GENERAL ECONOMIC ANALYSIS **TABLE 3.1.1**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Absolute values **Millions of euros**

DATABASES	2004		2005		2006		2007		2008	
Number of corporations / Total national coverage	9.056/32,3%		9.135/32,7%		9.286/33,7%		9.243/33,8%		6.853/25,4%	
YEARS	2003	2004	2004	2005	2005	2006	2006	2007	2007	2008
1. Output at basic prices	348.253	376.642	384.792	421.608	432.140	471.318	475.188	513.700	403.879	405.979
1. Output, less subsidies on products	346.345	374.911	383.058	419.965	430.415	469.630	473.487	511.596	401.835	405.654
2. Subsidies on products	1.907	1.731	1.734	1.642	1.725	1.688	1.700	2.104	2.045	325
2. Intermediate consumption (a)	227.614	246.869	252.544	282.250	290.427	318.329	322.091	350.219	269.067	276.376
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	120.639	129.773	132.248	139.357	141.713	152.989	153.096	163.481	134.813	129.603
3. Other subsidies on production	816	876	928	1.029	1.001	1.169	1.160	1.355	1.173	3.240
4. Taxes on production, except taxes on products	2.112	2.249	2.311	2.772	2.857	3.019	3.056	3.151	2.853	3.331
5. Compensation of employees (b)	65.797	68.904	70.752	75.293	76.863	82.061	82.375	88.067	71.331	74.180
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	53.545	59.497	60.113	62.321	62.993	69.079	68.825	73.618	61.801	55.332
6. Interests and dividends receivable (a)	9.715	11.061	11.008	13.499	13.762	16.134	18.467	21.976	22.183	24.845
7. Interests payable (a)	8.090	7.938	8.067	9.034	9.239	12.890	13.548	18.902	17.289	19.951
Other net property income (c)										
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7)	55.170	62.620	63.054	66.785	67.516	72.322	73.744	76.693	66.695	60.226
8. Dividends payable	8.563	11.200	11.487	17.636	18.612	18.460	19.987	20.846	22.808	29.264
9. Tax on corporate income	9.161	10.631	10.917	13.088	13.447	14.223	14.396	13.831	9.764	7.305
10. Social benefits receivable (b)	3.461	3.531	3.567	4.281	4.343	4.552	4.487	4.804	4.347	4.928
1. Effectives (to internal pension funds) (d)	210	187	191	199	199	228	244	238	279	406
2. Attributed (as a counterpart of direct compensations) (= 11.2)	3.251	3.344	3.376	4.082	4.144	4.323	4.243	4.566	4.068	4.522
11. Social contributions payable (b)	3.448	3.567	3.602	4.240	4.303	4.541	4.457	4.772	3.879	5.159
1. From internal pension funds (d)	197	223	226	158	159	217	215	205	-189	637
2. Direct compensations (= 10.2)	3.251	3.344	3.376	4.082	4.144	4.323	4.243	4.566	4.068	4.522
Other current net transfers (c)										
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	37.459	40.753	40.615	36.102	35.499	39.650	39.390	42.049	34.592	23.426
12. Changes in employees' participation in internal pension funds (10.1 - 11.1)	13	-36	-35	41	41	11	30	33	468	-231
S.5. GROSS SAVING	37.446	40.789	40.650	36.062	35.458	39.639	39.361	42.016	34.124	23.658
13. Consumption of fixed capital (e)	25.111	26.091	26.681	27.929	28.251	30.540	30.625	32.740	29.050	30.603
S.5'. NET SAVING (S.5 - 13)	12.335	14.698	13.969	8.132	7.206	9.099	8.736	9.276	5.074	-6.946
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	9.800	9.422	9.612	10.567	10.894	14.965	15.355	21.331	17.289	19.951
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	119.343	128.401	130.865	137.614	139.856	151.139	151.200	161.685	133.132	129.512

GENERAL ECONOMIC ANALYSIS **TABLE 3.1.2**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Structure

DATABASES	2004		2005		2006		2007		2008	
Number of corporations / Total national coverage	9.056/32,3%		9.135/32,7%		9.286/33,7%		9.243/33,8%		6.853/25,4%	
YEARS	2003	2004	2004	2005	2005	2006	2006	2007	2007	2008
1. Output at basic prices	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Output, less subsidies on products	99,5	99,5	99,5	99,6	99,6	99,6	99,6	99,6	99,5	99,9
2. Subsidies on products	0,5	0,5	0,5	0,4	0,4	0,4	0,4	0,4	0,5	0,1
2. Intermediate consumption	65,4	65,5	65,6	66,9	67,2	67,5	67,8	68,2	66,6	68,1
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	34,6	34,5	34,4	33,1	32,8	32,5	32,2	31,8	33,4	31,9
3. Other subsidies on production	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,3	0,3	0,8
4. Taxes on production, except taxes on products	0,6	0,6	0,6	0,7	0,7	0,6	0,6	0,6	0,7	0,8
5. Compensation of employees	18,9	18,3	18,4	17,9	17,8	17,4	17,3	17,1	17,7	18,3
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	15,4	15,8	15,6	14,8	14,6	14,7	14,5	14,3	15,3	13,6
6. Interests and dividends receivable	2,8	2,9	2,9	3,2	3,2	3,4	3,9	4,3	5,5	6,1
7. Interests payable	2,3	2,1	2,1	2,1	2,1	2,7	2,9	3,7	4,3	4,9
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7)	15,8	16,6	16,4	15,8	15,6	15,3	15,5	14,9	16,5	14,8
8. Dividends payable	2,5	3,0	3,0	4,2	4,3	3,9	4,2	4,1	5,6	7,2
9. Tax on corporate income	2,6	2,8	2,8	3,1	3,1	3,0	3,0	2,7	2,4	1,8
10. Social benefits receivable	1,0	0,9	0,9	1,0	1,0	1,0	0,9	0,9	1,1	1,2
11. Social contributions payable	1,0	0,9	0,9	1,0	1,0	1,0	0,9	0,9	1,0	1,3
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	10,8	10,8	10,6	8,6	8,2	8,4	8,3	8,2	8,6	5,8
S.5. GROSS SAVING	10,8	10,8	10,6	8,6	8,2	8,4	8,3	8,2	8,4	5,8
13. Consumption of fixed capital	7,2	6,9	6,9	6,6	6,5	6,5	6,4	6,4	7,2	7,5
S.5'. NET SAVING (S.5 - 13)	3,5	3,9	3,6	1,9	1,7	1,9	1,8	1,8	1,3	-1,7
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	2,8	2,5	2,5	2,5	2,5	3,2	3,2	4,2	4,3	4,9
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
5. Compensation of employees	55,1	53,7	54,1	54,7	55,0	54,3	54,5	54,5	53,6	57,3
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	44,9	46,3	45,9	45,3	45,0	45,7	45,5	45,5	46,4	42,7

GENERAL ECONOMIC ANALYSIS **TABLE 3.1.3**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Growth rates of the same corporations on the same period a year earlier

DATABASES	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Number of corporations	8.224	8.475	8.436	8.429	8.830	9.056	9.135	9.286	9.243	6.853
YEARS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Output at basic prices	9,0	16,3	3,7	3,2	6,0	8,2	9,6	9,1	8,1	0,5
1. Output, less subsidies on products	9,2	16,5	3,8	3,3	6,0	8,2	9,6	9,1	8,0	1,0
2. Subsidies on products	-19,5	-10,5	-5,2	-2,7	-3,5	-9,2	-5,3	-2,1	23,8	-84,1
2. Intermediate consumption	11,2	20,3	3,0	2,3	5,2	8,5	11,8	9,6	8,7	2,7
S.1. GROSS VALUE ADDED AT BASIC PRICES	4,9	8,5	5,4	5,1	7,5	7,6	5,4	8,0	6,8	-3,9
5. Compensation of employees	6,5	8,8	6,7	4,2	3,7	4,7	6,4	6,8	6,9	4,0
S.2. OPERATING SURPLUS / MIXED INCOME	3,0	8,1	3,8	5,7	13,0	11,1	3,7	9,7	7,0	-10,5
6. Interests and dividends receivable	3,0	45,3	36,1	-11,2	3,3	13,9	22,6	17,2	19,0	12,0
7. Interests payable	-7,5	45,4	15,0	-9,7	-4,8	-1,9	12,0	39,5	39,5	15,4
S.3. GROSS ENTREPRENURIAL INCOME	4,7	7,8	7,7	5,0	14,3	13,5	5,9	7,1	4,0	-9,7
8. Dividends payable	3,1	0,3	15,9	-17,8	41,1	30,8	53,5	-0,8	4,3	28,3
9. Tax on corporate income	17,8	16,3	6,7	2,9	24,4	16,0	19,9	5,8	-3,9	-25,2
10. Social benefits receivable	1,1	18,0	8,9	-8,2	-14,9	2,0	20,0	4,8	7,1	13,4
11. Social contributions payable	-3,8	26,8	3,0	-4,3	-17,0	3,5	17,7	5,5	7,1	33,0
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	3,2	6,7	7,0	10,4	7,6	8,8	-11,1	11,7	6,7	-32,3
S.5. GROSS SAVING	2,5	7,8	6,1	11,1	7,3	8,9	-11,3	11,8	6,7	-30,7
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	-7,3	33,1	18,7	-5,3	-3,9	-3,9	9,9	37,4	38,9	15,4

GENERAL ECONOMIC ANALYSIS **TABLE 3.2.1**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Capital account. Absolute values **Millions of euros**

DATABASES	2004		2005		2006		2007		2008	
Number of corporations / Total national coverage	9.056/32,3%		9.135/32,7%		9.286/33,7%		9.243/33,8%		6.853/25,4%	
YEARS	2003	2004	2004	2005	2005	2006	2006	2007	2007	2008
S.6./ CNW. RESOURCES OF CAPITAL / CHANGES IN NET WORTH (S.5' + 14)	14.901	21.652	21.098	10.744	9.483	12.253	11.800	19.362	18.515	-1.622
S.5'. NET SAVING	12.335	14.698	13.969	8.132	7.206	9.099	8.736	9.276	5.074	-6.946
14. NET CAPITAL TRANSFERS RECEIVABLE	2.566	6.953	7.129	2.611	2.277	3.154	3.064	10.086	13.442	5.323
S.7. USES OF CAPITAL (15 to 17)	11.196	12.770	12.047	19.389	18.274	21.031	20.583	15.134	12.095	10.900
15. GROSS FIXED CAPITAL FORMATION	29.017	29.955	31.137	32.756	32.945	32.197	34.524	37.674	35.497	35.996
15.1. Tangible assets	27.100	27.975	29.449	30.807	31.128	31.030	33.519	35.093	32.706	33.713
15.2. Intangible assets	1.917	1.980	1.688	1.949	1.817	1.166	1.004	2.581	2.791	2.283
13. (-) CONSUMPTION OF FIXED CAPITAL	-25.111	-26.091	-26.681	-27.929	-28.251	-30.540	-30.625	-32.740	-29.050	-30.603
13.1. Tangible assets	-23.103	-24.113	-24.678	-25.941	-26.218	-28.552	-28.630	-30.712	-27.178	-28.803
13.2. Intangible assets	-2.009	-1.978	-2.003	-1.988	-2.034	-1.988	-1.995	-2.027	-1.872	-1.801
16. CHANGES IN INVENTORIES	5.877	8.195	6.986	11.446	10.674	14.469	12.461	9.983	5.548	2.518
17. NET ACQUISITION OF NON-PRODUCED ASSETS	1.414	711	606	3.116	2.906	4.904	4.224	217	100	2.989
17.1 Tangible non-produced assests	432	290	247	629	587	632	544	625	319	680
17.2 Intangible non-produced assests	982	421	359	2.487	2.319	4.273	3.680	-408	-219	2.309
S.8. NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	3.704	8.882	9.051	-8.645	-8.791	-8.777	-8.783	4.228	6.421	-12.522
MEMORANDUM ITEM:										
A. GROSS CAPITAL FORMATION (15 + 16)	34.894	38.150	38.122	44.202	43.620	46.666	46.985	47.656	41.044	38.514
B. PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS VALUE ADDED AT BASIC PRICES	3,1	6,8	6,8	-6,2	-6,2	-5,7	-5,7	2,6	4,8	-9,7
C. NET FIXED CAPITAL FORMATION (current prices) (15 - 13) (a)	3.906	3.865	4.456	4.827	4.694	1.657	3.899	4.934	6.447	5.393
D. NET FIXED CAPITAL FORMATION (book value) (a)	8.839	9.494	10.217	11.691	11.631	10.048	12.312	14.802	15.179	15.184

GENERAL ECONOMIC ANALYSIS **TABLE 3.2.2**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Capital account. Structure and growth rates of the same corporations on the same period a year earlier

DATABASES	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Number of corporations	8.224	8.475	8.436	8.429	8.830	9.056	9.135	9.286	9.243	6.853
YEARS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	STRUCTURE (100 = GROSS USES OF CAPITAL)									
S.7. USES OF CAPITAL (15 to 17)	31,3	31,5	31,0	23,2	29,6	32,9	41,0	40,8	31,6	26,3
15. GROSS FIXED CAPITAL FORMATION	77,2	76,9	83,0	83,3	78,4	77,1	69,2	62,4	78,7	86,7
13. (-) CONSUMPTION OF FIXED CAPITAL	-68,7	-68,5	-69,0	-76,8	-70,4	-67,1	-59,0	-59,2	-68,4	-73,7
16. CHANGES IN INVENTORIES	17,6	20,4	10,7	11,5	17,4	21,1	24,2	28,1	20,9	6,1
17. NET ACQUISITION OF NON-PRODUCED ASSETS	5,2	2,7	6,2	5,2	4,2	1,8	6,6	9,5	0,5	7,2
S.8 NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	-8,1	-10,3	-11,4	3,8	10,1	22,9	-18,3	-17,0	8,8	-30,2
	RATES									
A. GROSS CAPITAL FORMATION (15 + 16)	36,2	14,2	-2,0	-4,0	14,7	9,3	15,9	7,0	1,4	-6,2
15. GROSS FIXED CAPITAL FORMATION	27,8	8,6	8,3	-6,4	3,2	3,2	5,2	-2,3	9,1	1,4
MEMORANDUM ITEM:										
B. PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS VALUE ADDED AT BASIC PRICES	-2,7	-3,5	-3,7	1,1	3,1	6,8	-6,2	-5,7	2,6	-9,7

 TABLE 3.3

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Financial account — Millions of euros

DATABASES	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Number of corporations	8.224	8.475	8.436	8.429	8.830	9.056	9.135	9.286	9.243	6.853
YEARS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
S.9. NET FINANCIAL TRANSACTIONS (A - P) = (S.8)	-2.380	-3.273	-3.628	1.127	3.464	8.882	-8.645	-8.777	4.228	-12.522
A. NET ACQUISITION OF FINANCIAL ASSETS	75.282	100.359	72.459	38.462	13.077	44.786	64.002	78.770	89.692	25.853
AF.2. Currency and deposits	-1.790	-987	242	1.145	578	1.141	5.495	2.594	4.663	8.924
AF.3. Securities other than shares	-421	1.051	-80	1.202	4.468	2.471	-4.275	-351	125	9.299
AF.4. Loans	26.926	36.902	27.627	1.705	-3.696	18.286	12.768	-4.708	21.473	4.750
AF.5. Shares and other equity	40.584	49.333	38.465	23.984	8.911	13.703	33.937	64.404	46.906	8.986
AF.6. Insurance technical reserves	...	...	...	...	...	...	...	...	...	...
AF.7. Other accounts receivable	9.984	14.061	6.205	10.425	2.816	9.185	16.078	16.831	16.525	-6.106
AF.71. Trade credits	10.167	12.330	5.835	10.157	2.674	9.140	12.964	13.127	16.604	-3.624
AF.79. Other accounts receivable excluding trade credits	-184	1.731	370	268	142	45	3.114	3.703	-79	-2.482
P. NET INCURRENCE OF LIABILITIES	77.661	103.632	76.087	37.335	9.613	35.904	72.647	87.547	85.464	38.375
AF.3. Securities other than shares	2.984	-2.582	-774	-2.899	-1.114	-293	-621	1.202	1.014	8.718
AF.4. Loans	41.568	57.831	38.740	18.974	5.211	16.230	32.264	72.529	52.804	26.211
1. Financial corporations	3.867	11.693	7.254	7.898	46	8.098	17.900	37.203	28.076	13.471
2. Rest of the world	8.128	13.705	2.418	-3.355	17.219	-4.015	12.535	21.613	5.590	-991
3. Other resident sectors	29.574	32.433	29.069	14.430	-12.054	12.147	1.829	13.713	19.139	13.731
AF.5. Shares and other equity	20.577	39.485	31.485	11.708	-345	4.199	12.596	-2.742	12.581	8.576
AF.6. Insurance terminal reserves: pension funds and other employee obligations	639	-1.813	-2.028	-1.965	-59	-79	608	3	13	-585
AF.7. Other accounts	11.893	10.710	8.665	11.517	5.921	15.847	27.800	16.556	19.052	-4.545
AF.71. Accrued expenses	10.316	9.855	6.836	8.629	7.548	10.855	17.968	17.158	14.390	-2.891
AF.79. Other account payable	1.576	855	1.829	2.888	-1.627	4.992	9.832	-602	4.662	-1.654

TABLE 3.4.1

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Assets. Absolute values at market prices

Millions of euros

DATABASES	2004		2005		2006		2007		2008	
Number of corporations / Total national coverage	9.056/32,3%		9.135/32,7%		9.286/33,7%		9.243/33,8%		6.853/25,4%	
YEARS	2003	2004	2004	2005	2005	2006	2006	2007	2007	2008
ANF. NON FINANCIAL ASSETS	339.460	371.995	382.377	425.954	429.398	492.312	488.311	539.495	471.371	496.036
ANF.1. PRODUCED ASSETS	318.556	350.657	360.834	402.750	406.218	457.329	453.073	505.543	437.047	460.233
ANF.1. 1. Fixed assets	265.762	291.266	299.411	331.351	329.622	367.976	366.476	405.450	358.219	385.189
ANF 1.1.1. Tangible fixed assets	256.497	282.481	290.422	323.188	321.350	360.182	358.527	396.899	352.536	379.058
1. Book value	196.613	205.389	213.576	226.717	226.914	241.644	243.334	262.319	232.694	247.920
2. Adjustment to value at current prices	*59.884*	*77.091*	*76.847*	*96.471*	*94.437*	*118.538*	*115.193*	*134.580*	*119.843*	*131.138*
1. Of tangible assets	*64.818*	*82.721*	*82.608*	*103.335*	*101.374*	*126.929*	*123.607*	*144.448*	*128.575*	*140.929*
2. Of consumption of fixed capital	*-4.933*	*-5.630*	*-5.761*	*-6.864*	*-6.937*	*-8.391*	*-8.414*	*-9.868*	*-8.732*	*-9.791*
ANF 1.1.2. Non tangible fixed assets	9.265	8.786	8.989	8.164	8.272	7.794	7.949	8.551	5.683	6.131
ANF.1.2. Inventories	52.794	59.391	61.422	71.399	76.596	89.354	86.597	100.093	78.828	75.043
ANF.2. NON PRODUCED ASSETS	20.904	21.338	21.544	23.204	23.180	34.983	35.239	33.953	34.325	35.803
ANF.2.1. Tangible non produced assets	6.716	6.993	6.825	7.431	7.377	7.873	7.863	8.288	9.639	10.326
ANF.2.2. Intangible non produced assets	14.188	14.346	14.718	15.773	15.803	27.110	27.376	25.665	24.686	25.477
AF. FINANCIAL ASSETS	669.997	763.208	778.644	927.900	957.792	1.120.208	1.185.740	1.298.913	1.158.078	1.014.972
AF.2. Currency and deposits	21.712	22.810	23.480	29.083	29.211	31.839	32.793	37.469	53.713	62.638
AF.3. Securities other than shares	11.019	13.439	13.463	9.159	9.272	8.394	16.716	17.474	18.422	24.442
AF.4. Loans	126.854	144.637	149.181	162.684	167.476	161.786	163.005	184.686	160.298	164.471
AF.5. Shares and other equity	385.944	454.238	464.540	583.048	604.671	756.071	808.234	879.679	794.525	637.823
1. Book value	186.912	197.321	200.536	237.591	243.850	306.170	318.861	360.475	359.357	360.695
2. Adjustment to value at market prices	*199.031*	*256.917*	*264.004*	*345.456*	*360.821*	*449.901*	*489.373*	*519.203*	*435.169*	*277.128*
AF.7. Other accounts	124.468	128.083	127.979	143.927	147.162	162.118	164.992	179.605	131.119	125.598
AF.71. Trade credits	110.912	118.102	117.733	130.587	133.604	145.373	148.411	163.102	118.778	115.738
AF.79. Other accounts receivable	13.556	9.981	10.246	13.340	13.558	16.745	16.581	16.503	12.342	9.860
A. ASSETS (ANF + AF = PN + P)	1.009.456	1.135.203	1.161.021	1.353.854	1.387.190	1.612.521	1.674.051	1.838.408	1.629.450	1.511.008

TABLE 3.4.2

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Assets. Structure

DATABASES	2004		2005		2006		2007		2008	
Number of corporations / Total national coverage	9.056/32,3%		9.135/32,7%		9.286/33,7%		9.243/33,8%		6.853/25,4%	
YEARS	2003	2004	2004	2005	2005	2006	2006	2007	2007	2008
ANF. NON FINANCIAL ASSETS	33,6	32,8	32,9	31,5	31,0	30,5	29,2	29,3	28,9	32,8
ANF.1. PRODUCED ASSETS	31,6	30,9	31,1	29,7	29,3	28,4	27,1	27,5	26,8	30,5
ANF.1. 1. Fixed assets	26,3	25,7	25,8	24,5	23,8	22,8	21,9	22,1	22,0	25,5
ANF 1.1.1. Tangible fixed assets	25,4	24,9	25,0	23,9	23,2	22,3	21,4	21,6	21,6	25,1
1. Book value	19,5	18,1	18,4	16,7	16,4	15,0	14,5	14,3	14,3	16,4
2. Adjustment to value at market prices	*5,9*	*6,8*	*6,6*	*7,1*	*6,8*	*7,4*	*6,9*	*7,3*	*7,4*	*8,7*
1. Of tangible assets	*6,4*	*7,3*	*7,1*	*7,6*	*7,3*	*7,9*	*7,4*	*7,9*	*7,9*	*9,3*
2. Of consumption of fixed capital	*-0,5*	*-0,5*	*-0,5*	*-0,5*	*-0,5*	*-0,5*	*-0,5*	*-0,5*	*-0,5*	*-0,6*
ANF 1.1.2. Non tangible fixed assets	0,9	0,8	0,8	0,6	0,6	0,5	0,5	0,5	0,3	0,4
ANF.1.2. Inventories	5,2	5,2	5,3	5,3	5,5	5,5	5,2	5,4	4,8	5,0
ANF.2. NON PRODUCED ASSETS	2,1	1,9	1,9	1,7	1,7	2,2	2,1	1,8	2,1	2,4
ANF.2.1. Tangible non produced assets	0,7	0,6	0,6	0,5	0,5	0,5	0,5	0,5	0,6	0,7
ANF.2.2. Intangible non produced assets	1,4	1,3	1,3	1,2	1,1	1,7	1,6	1,4	1,5	1,7
AF. FINANCIAL ASSETS	66,4	67,2	67,1	68,5	69,0	69,5	70,8	70,7	71,1	67,2
AF.2. Currency and deposits	2,2	2,0	2,0	2,1	2,1	2,0	2,0	2,0	3,3	4,1
AF.3. Securities other than shares	1,1	1,2	1,2	0,7	0,7	0,5	1,0	1,0	1,1	1,6
AF.4. Loans	12,6	12,7	12,8	12,0	12,1	10,0	9,7	10,0	9,8	10,9
AF.5. Shares and other equity	38,2	40,0	40,0	43,1	43,6	46,9	48,3	47,9	48,8	42,2
1. Book value	18,5	17,4	17,3	17,5	17,6	19,0	19,0	19,6	22,1	23,9
2. Adjustment to value at market prices	*19,7*	*22,6*	*22,7*	*25,5*	*26,0*	*27,9*	*29,2*	*28,2*	*26,7*	*18,3*
AF.7. Other accounts	12,3	11,3	11,0	10,6	10,6	10,1	9,9	9,8	8,0	8,3
AF.71. Trade credits	11,0	10,4	10,1	9,6	9,6	9,0	8,9	8,9	7,3	7,7
AF.79. Other accounts receivable	1,3	0,9	0,9	1,0	1,0	1,0	1,0	0,9	0,8	0,7
A. ASSETS (ANF + AF = PN + P)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

GENERAL ECONOMIC ANALYSIS **TABLE 3.5.1**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Net worth and liability. Absolute values at market prices **Millions of euros**

DATABASES	2004		2005		2006		2007		2008	
Number of corporations / Total national coverage	9.056/32,3%		9.135/32,7%		9.286/33,7%		9.243/33,8%		6.853/25,4%	
YEARS	2003	2004	2004	2005	2005	2006	2006	2007	2007	2008
NW. NET WORTH = (A - L)	-66.851	-92.647	-80.375	-113.126	-111.260	-194.920	-152.487	-146.885	-296.349	-127.333
L. LIABILITIES	1.076.307	1.227.849	1.241.396	1.466.980	1.498.450	1.807.440	1.826.538	1.985.293	1.925.799	1.638.341
AF.3. Securities other than shares	10.644	10.353	10.350	9.729	9.730	10.932	10.815	11.786	13.854	22.585
AF.4. Loans	284.752	298.508	305.365	340.118	347.114	417.513	423.597	474.899	437.196	465.428
1. Financial corporations	84.567	90.728	94.775	113.593	115.957	152.365	152.831	180.049	155.687	171.201
2. Rest of the world	65.964	61.950	62.812	75.347	82.610	104.223	104.766	110.355	105.061	104.070
3. Other resident sectors	134.220	145.831	147.777	151.178	148.547	160.926	166.000	184.495	176.448	190.157
AF.5. Shares and other equity	646.135	770.236	773.110	938.149	956.209	1.182.200	1.190.968	1.283.162	1.292.861	973.786
1. Quoted enterprises	275.746	336.468	331.640	388.623	387.648	493.109	484.366	544.160	544.095	338.191
1. Book value	94.702	94.285	93.640	100.053	99.676	113.109	112.509	141.018	123.014	149.297
2. Book value revaluation	*181.044*	*242.183*	*238.000*	*288.569*	*287.972*	*380.001*	*371.857*	*403.142*	*421.080*	*188.894*
2. Unquoted enterprises	302.499	361.186	365.672	466.700	484.141	597.160	603.176	623.371	546.575	426.245
1. Book value	159.397	175.814	182.095	199.920	205.816	214.217	218.935	226.675	194.320	199.500
2. Estimation of book value revaluation	*143.102*	*185.372*	*183.577*	*266.780*	*278.325*	*382.942*	*384.241*	*396.696*	*352.255*	*226.745*
3. Participations	67.890	72.582	75.797	82.826	84.420	91.931	103.425	115.631	86.880	88.377
1. Book value	65.739	71.030	74.132	81.347	82.950	90.454	101.752	113.726	85.675	87.407
2. Estimation of book value revaluation	*2.151*	*1.552*	*1.665*	*1.480*	*1.470*	*1.477*	*1.673*	*1.905*	*1.205*	*970*
AF.6. Insurance terminal reserves: pension funds and other employee obligations (a)	1.376	1.297	1.309	1.917	1.919	1.921	1.922	1.934	4.924	4.847
AF.7.Other accounts	133.401	147.456	151.262	177.067	183.478	194.873	199.237	213.512	176.965	171.695
AF.71 Trade credits	103.371	112.435	115.105	131.078	136.768	148.765	153.803	163.416	134.076	130.656
AF.79 Other accounts payable excluding trade credits	30.030	35.022	36.157	45.989	46.710	46.108	45.434	50.096	42.888	41.039
NWL. NET WORTH AND LIABILITIES (NW + L = A)	1.009.456	1.135.203	1.161.021	1.353.854	1.387.190	1.612.521	1.674.051	1.838.408	1.629.450	1.511.008
MEMORANDUM ITEM:										
A. EQUITY [NW + AF.5 (Liabilities)]	319.838	341.128	349.867	381.320	388.442	417.780	433.197	481.419	403.009	436.204

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Net worth and liability. Structure

DATABASES	2004		2005		2006		2007		2008	
Number of corporations / Total national coverage	9.056/32,3%		9.135/32,7%		9.286/33,7%		9.243/33,8%		6.853/25,4%	
YEARS	2003	2004	2004	2005	2005	2006	2006	2007	2007	2008
NW. NET WORTH = (A - L)	-6,6	-8,2	-6,9	-8,4	-8,0	-12,1	-9,1	-8,0	-18,2	-8,4
L. LIABILITIES	106,6	108,2	106,9	108,4	108,0	112,1	109,1	108,0	118,2	108,4
AF.3. Securities other than shares	1,1	0,9	0,9	0,7	0,7	0,7	0,6	0,6	0,9	1,5
AF.4. Loans	28,2	26,3	26,3	25,1	25,0	25,9	25,3	25,8	26,8	30,8
1. Financial corporations	8,4	8,0	8,2	8,4	8,4	9,4	9,1	9,8	9,6	11,3
2. Rest of the world	6,5	5,5	5,4	5,6	6,0	6,5	6,3	6,0	6,4	6,9
3. Other resident sectors	13,3	12,8	12,7	11,2	10,7	10,0	9,9	10,0	10,8	12,6
AF.5. Shares and other equity	64,0	67,9	66,6	69,3	68,9	73,3	71,1	69,8	79,3	64,4
1. Quoted enterprises	27,3	29,6	28,6	28,7	27,9	30,6	28,9	29,6	33,4	22,4
1. Book value	9,4	8,3	8,1	7,4	7,2	7,0	6,7	7,7	7,5	9,9
2. Book value revaluation	*17,9*	*21,3*	*20,5*	*21,3*	*20,8*	*23,6*	*22,2*	*21,9*	*25,8*	*12,5*
2. Unquoted enterprises	30,0	31,8	31,5	34,5	34,9	37,0	36,0	33,9	33,5	28,2
1. Book value	15,8	15,5	15,7	14,8	14,8	13,3	13,1	12,3	11,9	13,2
2. Estimation of book value revaluation	*14,2*	*16,3*	*15,8*	*19,7*	*20,1*	*23,7*	*23,0*	*21,6*	*21,6*	*15,0*
3. Participations	6,7	6,4	6,5	6,1	6,1	5,7	6,2	6,3	5,3	5,8
1. Book value	6,5	6,3	6,4	6,0	6,0	5,6	6,1	6,2	5,3	5,8
2. Estimation of book value revaluation	*0,2*	*0,1*	*0,1*	*0,1*	*0,1*	*0,1*	*0,1*	*0,1*	*0,1*	*0,1*
AF.6. Insurance terminal reserves: pension funds and other employee obligations	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,3	0,3
AF.7.Other accounts	13,2	13,0	13,0	13,1	13,2	12,1	11,9	11,6	10,9	11,4
AF.71 Trade credits	10,2	9,9	9,9	9,7	9,9	9,2	9,2	8,9	8,2	8,6
AF.79 Other accounts payable excluding trade credits	3,0	3,1	3,1	3,4	3,4	2,9	2,7	2,7	2,6	2,7
NWL. NET WORTH AND LIABILITIES (NW + L = A)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
MEMORANDUM ITEM:										
A. EQUITY [NW + AF.5 (Liabilities)]	57,4	59,7	59,7	60,9	60,9	61,2	62,0	61,8	61,2	56,0

GENERAL ECONOMIC ANALYSIS **TABLE 3.6**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Reconciliation statements. Link between opening and closing balance sheet. 2008 **Millions of euros**

Number of corporations / Total national coverage: 6.853/25,4%	1 BALANCE SHEET AS OF 31/12/07	2 CHANGES IN BALANCE SHEET TOTAL 2 = 6 - 1	ACCUMULATION ACCOUNTS 2008: 3 CAPITAL AND FINANCIAL ACCOUNT (TRANSACTIONS) 3 = 2 - (4 + 5)	ACCUMULATION ACCOUNTS 2008: 4 OTHER CHANGES IN VOLUME OF ASSETS ACCOUNT	ACCUMULATION ACCOUNTS 2008: 5 REVALUATION ACCOUNT (HOLDING GAINS AND LOSSES)	6 BALANCE SHEET AS OF 31/12/08
ANF. NON FINANCIAL ASSETS	471.371	24.664	10.900	-3.848	17.612	496.036
Of which:						
ANF.1.1.1. Tangible (fixed) assets	352.536	26.522	4.911	-1.252	22.863	379.058
ANF.1.2. Inventories	78.828	-3.785	2.518	-552	-5.751	75.043
AF. FINANCIAL ASSETS	1.158.078	-143.106	25.853	-831	-168.128	1.014.972
Of which:						
AF.4. Loans	160.298	4.173	4.750	-2.126	1.549	164.471
AF.5. Shares and other equity	794.525	-156.702	8.986	399	-166.087	637.823
AF.71. Trade credits	118.778	-3.040	-3.624	895	-311	115.738
A. ASSETS (ANF + AF = NW + L)	1.629.450	-118.442	36.753	-4.679	-150.516	1.511.008
NW. NET WORTH (NW)/CHANGE IN NET WORTH (CNW) = (A - L = ANF + AF - L)	-296.349	169.017	-1.622 (a)	5.782	164.857	-127.333
ANF. Non financial assets	471.371	24.664	10.900	-3.848	17.612	496.036
AFN. Financial assets less liabilities (AF-L)	-767.721	144.352	-12.522	9.630	147.244	-623.369
L. LIABILITIES	1.925.799	-287.458	38.375	-10.461	-315.373	1.638.341
Of which:						
AF.4. Loans	437.196	28.232	26.211	13	2.008	465.428
AF.5. Shares and other equity	1.292.861	-319.075	8.576	-10.334	-317.316	973.786
AF.71. Trade credits	134.076	-3.420	-2.891	56	-585	130.656
NW + L. LIABILITIES AND NET WORTH (= A)	1.629.450	-118.442	36.753	-4.679	-150.516	1.511.008
MEMORANDUM ITEM:						
EQUITY [NW + AF.5 (Liabilities)]	996.511	-150.058	6.953	-4.552	-152.459	846.453

GENERAL ECONOMIC ANALYSIS **TABLE 3.7**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Other changes in volume account **Millions of euros**

DATABASES	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Number of corporations	8.224	8.475	8.436	8.429	8.830	9.056	9.135	9.286	9.243	6.853
YEARS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
CNFA. CHANGES IN NON FINANCIAL ASSETS	-3.881	735	-524	186	-2.229	-3.248	-2.040	6.040	4.373	-3.848
CFA. CHANGES IN FINANCIAL ASSETS	305	-3.269	-388	-2.212	-1.356	-6.601	-1.715	-7.524	430	-831
Of which:										
AF.4. Loans	-1.344	-861	-597	-996	895	-443	61	-610	365	-2.126
AF.5. Shares and other equity	2.200	-1.976	513	-450	-1.571	-1.287	-794	-6.189	554	399
AF.71. Trade credits	-905	-386	-465	-776	-693	-1.222	-1.052	-246	-460	895
TOTAL (CNFA + CFA = CNW + CL)	-3.576	-2.534	-912	-2.026	-3.585	-9.850	-3.756	-1.485	4.803	-4.679
CNW. CHANGES IN NET WORTH (CA - CL)	-11.882	-490	443	3.100	-3.768	-11.509	-777	726	-14.608	5.782
CL. CHANGES IN LIABILITIES	8.306	-2.044	-1.355	-5.127	183	1.659	-2.978	-2.211	19.411	-10.461
Of which:										
AF.4. Loans	-1.519	-783	350	-3.209	134	-1.850	292	-279	-1	13
AF.5. Shares and other equity	10.156	110	-674	107	502	4.657	-65	2.064	22.130	-10.334
AF.71. Trade credits	-1.254	-1.363	-1.016	-2.030	-454	-1.149	-3.205	-3.996	-2.718	56
MEMORANDUM ITEM:										
CHANGES IN EQUITY [CNW + AF.5 (Liabilities)]	-1.725	-380	-231	3.208	-3.266	-6.852	-842	2.791	7.522	-4.552

CONTENT OF THE OTHER CHANGES IN VOLUME OF ASSETS AND LIABILITIES ACCOUNTS

This account records variations in assets and liabilities other than transactions (recorded in the Capital and Financial accounts) and changes in prices of assets and liabilities. Among the reasons justifying this account is the fact that it allows the opening and the closing balance sheets to be linked and provides for the recording of exceptional events that make assets and liabilities emerge and disappear, and of other items arising from reclassifications among institutional units. The Central de Balances has been able to isolate the following flows of this kind; write-downs of assets (financial and non-financial), diminutions of fixed assets not accounted for in Consumption of fixed capital; reclassifications among different headings of the balance-sheet, and finally, a spanish special feature, capitalized interest and similar transactions.

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Revaluation account **Millions of euros**

DATABASES	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Number of corporations	8.224	8.475	8.436	8.429	8.830	9.056	9.135	9.286	9.243	6.853
YEARS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
CNFA. CHANGES IN NON FINANCIAL ASSETS	9.558	11.309	9.833	9.473	14.964	23.014	26.228	35.845	31.677	17.612
CFA. CHANGES IN FINANCIAL ASSETS	36.427	-21.257	15.981	-36.058	52.647	55.027	86.969	91.170	23.051	-168.128
Of which:										
AF.4. Loans	1.460	992	124	-935	-361	-60	674	-373	-157	1.549
AF.5. Shares and other equity	34.945	-21.821	15.317	-33.513	54.190	55.878	85.365	93.185	23.985	-166.087
AF.71. Trade credits	555	305	557	-751	-661	-728	941	-1.112	-1.454	-311
TOTAL (CNFA + CFA = CNW + CL)	45.986	-9.948	25.814	-26.586	67.612	78.040	113.198	127.015	54.728	-150.516
CNW. CHANGES IN NET WORTH (CA - CL)	-51.040	26.066	-5.876	39.402	-32.455	-35.938	-42.718	-96.640	848	164.857
CL. CHANGES IN LIABILITIES	97.026	-36.014	31.690	-65.988	100.067	113.979	155.916	223.654	53.880	-315.373
Of which:										
AF.4. Loans	2.339	1.711	1.153	-795	-2.704	-623	2.198	-1.850	-1.501	2.008
AF.5. Shares and other equity	93.811	-38.535	29.899	-64.447	103.567	115.244	152.508	226.669	57.483	-317.316
AF.71. Trade credits	876	810	636	-744	-840	-642	1.210	-1.164	-2.060	-585
MEMORANDUM ITEM:										
CHANGES IN EQUITY [CNW + AF.5 (Liabilities)]	42.771	-12.469	24.022	-25.045	71.112	79.306	109.790	130.029	58.331	-152.459

CONTENTS OF THE REVALUATION ACCOUNT

This account records changes in assets and liabilities other than transactions (recorded in the capital and financial accounts) and changes in volume of assets and liabilities. In the revaluation account are recorded are recorded only changes in assets and liabilities due to changes in prices. Together with the other changes in volume account, enables the link between the opening and closing balances.The Central de Balances has been able to isolate and estimate, the following flows of this kind: capital gains and losses in transactions with tangible and intangible fixed assets, portfolio and exchange differences; changes in the value of inventories, balance-sheet revaluations, and mainly, the effect of the revaluation at market price of the main headings of the balance-sheet, previously valued at book value.

GENERAL ECONOMIC ANALYSIS **TABLE 3.9.1**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Current accounts. Production, generation and distribution of income. Absolute values (CNE base year 2000) **Millions of euros**

YEARS	2002	2003	2004	2005	2006	2007	2008
1. Output at basic prices	873.729	930.157	1.003.317	1.099.822	1.209.173	1.286.820	1.334.824
2. Intermediate consumption	519.530	553.654	602.127	673.470	752.621	801.287	820.332
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	354.199	376.503	401.190	426.352	456.552	485.533	514.492
3. Other subsidies on production	3.821	3.949	3.858	4.233	4.669	5.503	5.530
4. Taxes on production except taxes on products	4.881	4.809	5.157	5.783	6.169	6.475	6.571
5. Compensation of employees	225.554	239.984	253.105	272.190	293.367	314.610	328.656
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	127.585	135.659	146.786	152.612	161.685	169.951	184.795
6. Interests and dividends receivable	15.892	17.307	20.296	23.367	29.259	33.111	34.735
7. Interests payable	21.460	21.242	23.999	26.920	36.571	50.706	57.466
8. Other net property income	-1.837	194	-7	2.020	2.901	3.587	3.666
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7+ 8)	120.180	131.918	143.076	151.079	157.274	155.943	165.730
9. Dividends payable	24.431	27.509	32.198	38.976	48.112	51.004	51.054
10. Tax on corporate income	20.233	21.392	24.321	30.024	33.871	41.614	25.797
11. Social benefits receivable	5.285	5.047	5.593	6.092	6.256	6.439	7.224
1. Effectives (to internal pension funds)	279	-	-	-	-	-	-
2. Attributed (as a counterpart of direct compensations) (= 12.2)	5.006	5.047	5.593	6.092	6.256	6.439	7.224
12. Social contributions payable	5.321	5.047	5.593	6.092	6.256	6.439	7.224
1. From internal pension funds	315	-	-	-	-	-	-
2. Direct compensations (= 11.2)	5.006	5.047	5.593	6.092	6.256	6.439	7.224
13. Other current net transfers	-5.280	-6.274	-6.818	-7.880	-8.896	-10.056	-10.525
S.4. GROSS DISPOSABLE INCOME (S.3 - 9 - 10 + 11 - 12 + 13)	70.200	76.743	79.739	74.199	66.395	53.269	78.354
14. Changes in employees' participation in internal pension funds (11.1 - 12.1)	-36	-	-	-	-	-	-
S.5. GROSS SAVING	70.236	76.743	79.739	74.199	66.395	53.269	78.354
15. Consumption of fixed capital	58.368	63.870	70.407	77.749	85.691	93.044	100.182
S.5'. NET SAVING (S.5 - 15)	11.868	12.873	9.332	-3.550	-19.296	-39.775	-21.828
MEMORANDUM ITEM:							
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	353.139	375.643	399.891	424.802	455.052	484.561	513.451
5. Compensation of employees	225.554	239.984	253.105	272.190	293.367	314.610	328.656
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	127.585	135.659	146.786	152.612	161.685	169.951	184.795

GENERAL ECONOMIC ANALYSIS **TABLE 3.9.2**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Current accounts. Production, generation and distribution of income. Structure and growth rates (CNE base year 2000)

	STRUCTURE							GROWTH RATES					
YEARS	2002	2003	2004	2005	2006	2007	2008	2003	2004	2005	2006	2007	2008
1. Output at basic prices	100,0	100,0	100,0	100,0	100,0	100,0	100,0	6,5	7,9	9,6	9,9	6,4	3,7
2. Intermediate consumption	59,5	59,5	60,0	61,2	62,2	62,3	61,5	6,6	8,8	11,8	11,8	6,5	2,4
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	40,5	40,5	40,0	38,8	37,8	37,7	38,5	6,3	6,6	6,3	7,1	6,3	6,0
3. Other subsidies on production	0,4	0,4	0,4	0,4	0,4	0,4	0,4						
4. Taxes on production except taxes on products	0,6	0,5	0,5	0,5	0,5	0,5	0,5						
5. Compensation of employees	25,8	25,8	25,2	24,7	24,3	24,4	24,6	6,4	5,5	7,5	7,8	7,2	4,5
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	14,6	14,6	14,6	13,9	13,4	13,2	13,8	6,3	8,2	4,0	5,9	5,1	8,7
6. Interests and dividends receivable	1,8	1,9	2,0	2,1	2,4	2,6	2,6						
7. Interests payable	2,5	2,3	2,4	2,4	3,0	3,9	4,3	-1,0	13,0	12,2	35,9	38,7	13,3
8. Other net property income													
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7+ 8)	13,8	14,2	14,3	13,7	13,0	12,1	12,4	9,8	8,5	5,6	4,1	-0,8	6,3
9. Dividends payable	2,8	3,0	3,2	3,5	4,0	4,0	3,8						
10. Tax on corporate income	2,3	2,3	2,4	2,7	2,8	3,2	1,9	5,7	13,7	23,4	12,8	22,9	-38,0
11. Social benefits receivable	0,6	0,5	0,6	0,6	0,5	0,5	0,5						
1. Effectives (to internal pension funds) 2. Attributed (as a counterpart of direct compensations) (= 12.2)													
12. Social contributions payable	0,6	0,5	0,6	0,6	0,5	0,5	0,5						
1. From internal pension funds 2. Direct compensations (= 11.2)													
13. Other current net transfers													
S.4. GROSS DISPOSABLE INCOME (S.3 - 9 - 10 + 11 - 12 + 13)	8,0	8,3	7,9	6,7	5,5	4,1	5,9	9,3	3,9	-6,9	-10,5	-19,8	47,1
14. Changes in employees' participation in internal pension funds (11.1 - 12.1)													
S.5. GROSS SAVING	8,0	8,3	7,9	6,7	5,5	4,1	5,9	9,3	3,9	-6,9	-10,5	-19,8	47,1
15. Consumption of fixed capital	6,7	6,9	7,0	7,1	7,1	7,2	7,5						
S.5'. NET SAVING (S.5 - 15)	1,4	1,4	0,9	-0,3	-1,6	-3,1	-1,6						
MEMORANDUM ITEM:													
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	100,0	100,0	100,0	100,0	100,0	100,0	100,0						
5. Compensation of employees	63,9	63,9	63,3	64,1	64,5	64,9	64,0						
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	36,1	36,1	36,7	35,9	35,5	35,1	36,0						

GENERAL ECONOMIC ANALYSIS **TABLE 3.10**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Capital account (CNE base year 2000)

YEARS	ABSOLUTE VALUES (millions of euros) 2002	2003	2004	2005	2006	2007	2008
S.6. CNW RESOURCES OF CAPITAL / CHANGES IN NET WORTH (S.5' + 16)	21.400	23.245	20.576	3.943	-10.467	-28.464	-7.157
S.5'. NET SAVING	11.868	12.873	9.332	-3.550	-19.296	-39.775	-21.828
16. NET CAPITAL TRANSFERS RECEIVABLE	9.532	10.372	11.244	7.493	8.829	11.311	14.671
S.7. USES OF CAPITAL (17 to 19)	49.960	52.461	58.033	68.745	80.682	88.215	75.450
17. GROSS FIXED CAPITAL FORMATION	105.495	114.380	126.466	144.437	161.470	175.632	170.963
15. (-) CONSUMPTION OF FIXED CAPITAL	-58.368	-63.870	-70.407	-77.749	-85.691	-93.044	-100.182
18. CHANGES IN INVENTORIES	2.280	1.367	1.672	1.497	3.895	4.712	4.076
19. NET ACQUISITION OF NON-PRODUCED ASSETS	553	584	302	560	1.008	915	593
S.8. NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	-28.560	-29.216	-37.457	-64.802	-91.149	-116.679	-82.607
PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS DOMESTIC PRODUCT AT MARKET PRICES	-3,9	-3,7	-4,5	-7,1	-9,3	-11,1	-7,6

YEARS	STRUCTURE 2002	2003	2004	2005	2006	2007	2008	GROWTH RATES 2003	2004	2005	2006	2007	2008
S.7. USES OF CAPITAL (17 to 19)	100,0	100,0	100,0	100,0	100,0	100,0	100,0						
17. GROSS FIXED CAPITAL FORMATION	211,2	218,0	217,9	210,1	200,1	199,1	226,6	8,4	10,6	14,2	11,8	8,8	-2,7
15. (-) CONSUMPTION OF FIXED CAPITAL	-116,8	-121,7	-121,3	-113,1	-106,2	-105,5	-132,8						
18. CHANGES IN INVENTORIES	4,6	2,6	2,9	2,2	4,8	5,3	5,4						
19. NET ACQUISITION OF NON-PRODUCED ASSETS	1,1	1,1	0,5	0,8	1,2	1,0	0,8						
MEMORANDUM ITEM:													
GDP AT MARKET PRICES (millions of euros)	729.206	782.929	841.042	908.792	984.284	1.052.730	1.088.502						

TABLE 3.11

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Financial account

YEARS	ABSOLUTE VALUES (millions of euros)							STRUCTURE						
	2002	2003	2004	2005	2006	2007	2008	2002	2003	2004	2005	2006	2007	2008
S.9. NET FINANCIAL TRANSACTIONS (A - P) = (S.8)	-30.078	-30.466	-38.188	-64.121	-93.166	-125.338	-78.818	-22,8	-24,8	-24,0	-28,1	-28,9	-46,2	-65,4
A. NET ACQUISITION OF FINANCIAL ASSETS	101.717	92.183	120.960	164.383	229.283	146.136	41.696	77,2	75,2	76,0	71,9	71,1	53,8	34,6
AF.2. Currency and deposits	20.128	11.284	13.869	29.405	35.434	16.652	7.010	15,3	9,2	8,7	12,9	11,0	6,1	5,8
AF.3. Securities other than shares	4.432	5.596	-2.542	84	6.783	2.620	2.611	3,4	4,6	-1,6	0,0	2,1	1,0	2,2
AF.4. Loans	8.775	-7.109	18.742	4.233	5.691	5.240	11.306	6,7	-5,8	11,8	1,9	1,8	1,9	9,4
AF.5. Shares and other equity	50.869	59.283	52.873	65.831	111.693	84.726	25.969	38,6	48,3	33,2	28,8	34,6	31,2	21,5
AF.6. Insurance technical reserves	1.326	1.687	1.769	2.469	1.511	2.362	994	1,0	1,4	1,1	1,1	0,5	0,9	0,8
AF.7. Other accounts receivable	16.187	21.443	36.250	62.360	68.172	34.536	-6.194	12,3	17,5	22,8	27,3	21,1	12,7	-5,1
AF.7.1. Trade credits	15.107	19.406	32.473	58.469	61.637	29.281	-7.921	11,5	15,8	20,4	25,6	19,1	10,8	-6,6
AF.7.9. Other accounts receivable excluding trade credits	1.079	2.037	3.777	3.891	6.535	5.254	1.727	0,8	1,7	2,4	1,7	2,0	1,9	1,4
P. NET INCURRENCE OF LIABILITIES	131.795	122.648	159.149	228.504	322.449	271.474	120.514	100,0	100,0	100,0	100,0	100,0	100,0	100,0
AF.3. Securities other than shares	-2.338	-1.207	-219	-242	1.212	1.792	875	-1,8	-1,0	-0,1	-0,1	0,4	0,7	0,7
AF.4. Loans	70.089	62.712	91.913	140.623	227.368	181.007	94.867	53,2	51,1	57,8	61,5	70,5	66,7	78,7
1. Financial corporations	39.489	47.535	70.132	119.866	189.570	149.701	62.912	30,0	38,8	44,1	52,5	58,8	55,1	52,2
2. Rest of the world	19.826	20.498	5.697	19.241	32.761	29.436	24.493	15,0	16,7	3,6	8,4	10,2	10,8	20,3
3. Other resident sectors	10.774	-5.321	16.084	1.516	5.037	1.870	7.462	8,2	-4,3	10,1	0,7	1,6	0,7	6,2
AF.5. Shares and other equity	43.165	40.199	37.333	33.903	28.334	55.343	25.565	32,8	32,8	23,5	14,8	8,8	20,4	21,2
AF.6. Insurance technical reserves. Pension funds	-1.974	-25	-81	532	4	-	-	-1,5	0,0	-0,1	0,2	0,0	-	-
AF.7. Other accounts payable	22.855	20.968	30.203	53.688	65.531	33.333	-792	17,3	17,1	19,0	23,5	20,3	12,3	-0,7
AF.7.1. Trade credits	14.193	22.468	38.654	58.083	65.498	34.418	-5.803	10,8	18,3	24,3	25,4	20,3	12,7	-4,8
AF.7.9. Other account payable excluding trade credits	8.662	-1.500	-8.451	-4.395	34	-1.085	5.010	6,6	-1,2	-5,3	-1,9	0,0	-0,4	4,2
MEMORANDUM ITEM:								PERCENTAGE OF GDP AT MARKET PRICES						
S.9. NET FINANCIAL TRANSACTIONS	-30.078	-30.466	-38.188	-64.121	-93.166	-125.338	-78.818	-4,1	-3,9	-4,5	-7,1	-9,5	-11,9	-7,2
CAPITAL ACCOUNT (see table 3.13)														
S.8. NET LENDING (+) OR NET BORROWING (-)	-28.560	-29.216	-37.457	-64.802	-91.149	-116.679	-82.607	-3,9	-3,7	-4,5	-7,1	-9,3	-11,1	-7,6
ADJUSTMENT (S.8 - S.9)	1.518	1.250	731	-681	2.017	8.659	-3.789	0,2	0,2	0,1	-0,1	0,2	0,8	-0,3

GENERAL ECONOMIC ANALYSIS **TABLE 3.12**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Balance sheet. Assets

		ABSOLUTE VALUES (millions of euros)							STRUCTURE						
	YEARS	2002	2003	2004	2005	2006	2007	2008	2002	2003	2004	2005	2006	2007	2008
ESTIMATED DATA (a)	ANF. NON FINANCIAL ASSETS (S.7*)	777.368	851.142	976.892	1.123.938	1.304.602	1.453.453	1.623.364	38,7	37,9	38,3	37,7	37,1	38,1	43,0
	* Non financial corporations, excluding primary sector (ANF.1 + ANF.2)	768.774	841.733	966.093	1.111.514	1.290.181	1.437.386	1.605.419	38,3	37,5	37,9	37,2	36,7	37,7	42,5
	ANF.1. PRODUCED ASSETS	738.824	808.232	932.550	1.074.838	1.240.657	1.390.635	1.553.383	36,8	36,0	36,6	36,0	35,3	36,5	41,1
	ANF.2. NON PRODUCED ASSETS	29.951	33.501	33.542	36.676	49.524	46.751	52.036	1,5	1,5	1,3	1,2	1,4	1,2	1,4
	* Non financial corporations of primary sector (b)	8.593	9.409	10.799	12.425	14.422	16.067	17.946	0,4	0,4	0,4	0,4	0,4	0,4	0,5
	AF. FINANCIAL ASSETS	1.232.012	1.394.295	1.572.220	1.860.112	2.213.220	2.360.354	2.153.736	61,3	62,1	61,7	62,3	62,9	61,9	57,0
	AF.2. Currency and deposits	140.691	153.350	166.309	196.465	232.896	246.500	253.408	7,0	6,8	6,5	6,6	6,6	6,5	6,7
	AF.3. Securities other than shares	22.662	29.509	25.253	27.576	39.631	34.186	30.626	1,1	1,3	1,0	0,9	1,1	0,9	0,8
	AF.4. Loans	162.831	163.757	188.801	198.863	211.162	227.291	240.467	8,1	7,3	7,4	6,7	6,0	6,0	6,4
	AF.5. Shares and other equity	468.444	587.188	693.409	873.890	1.096.447	1.182.480	964.455	23,3	26,2	27,2	29,3	31,2	31,0	25,5
	AF.6. Insurance technical reserves	15.448	17.135	18.904	21.373	22.884	25.246	26.240	0,8	0,8	0,7	0,7	0,7	0,7	0,7
	AF.7. Other accounts receivable	421.936	443.356	479.544	541.944	610.201	644.651	638.538	21,0	19,7	18,8	18,2	17,3	16,9	16,9
	AF.7.1. Trade credits	408.554	427.959	460.432	518.901	580.538	609.819	601.899	20,3	19,1	18,1	17,4	16,5	16,0	15,9
	AF.7.9. Other accounts receivable excluding trade credits	13.382	15.397	19.112	23.042	29.663	34.832	36.639	0,7	0,7	0,7	0,8	0,8	0,9	1,0
	A. ASSETS (ANF + AF = NW + L)	2.009.380	2.245.437	2.549.112	2.984.050	3.517.822	3.813.807	3.777.100	100,0	100,0	100,0	100,0	100,0	100,0	100,0

GENERAL ECONOMIC ANALYSIS **TABLE 3.13**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Balance sheet. Net worth and liability

		ABSOLUTE VALUES (millions of euros)							STRUCTURE						
	YEARS	2002	2003	2004	2005	2006	2007	2008	2002	2003	2004	2005	2006	2007	2008
ESTIMATED DATA (a)	NW. NET WORTH (S.5*) = (A - L = NFNW + FNW)	77.603	14.237	-1.566	-8.685	-107.836	-202.521	118.004	3,9	0,6	-0,1	-0,3	-3,1	-5,3	3,1
	NFNW. NON FINANCIAL NET WORTH (= ANF)	777.368	851.142	976.892	1.123.938	1.304.602	1.453.453	1.623.364	38,7	37,9	38,3	37,7	37,1	38,1	43,0
	FNW. FINANCIAL NET WORTH (= AF - L)	-699.765	-836.905	-978.458	-1.132.623	-1.412.438	-1.655.974	-1.505.360	-34,8	-37,3	-38,4	-38,0	-40,2	-43,4	-39,9
	L. LIABILITIES	1.931.777	2.231.200	2.550.678	2.992.735	3.625.658	4.016.328	3.659.096	96,1	99,4	100,1	100,3	103,1	105,3	96,9
	AF.3. Securities other than shares	12.904	11.936	11.797	11.036	14.514	15.748	25.325	0,6	0,5	0,5	0,4	0,4	0,4	0,7
	AF.4. Loans	624.720	694.317	790.848	939.549	1.170.706	1.359.124	1.456.575	31,1	30,9	31,0	31,5	33,3	35,6	38,6
	1. Financial corporations	347.661	393.506	462.686	582.569	771.303	918.457	979.937	17,3	17,5	18,2	19,5	21,9	24,1	25,9
	2. Rest of the world	138.491	167.564	178.830	206.133	243.518	282.913	311.421	6,9	7,5	7,0	6,9	6,9	7,4	8,2
	3. Other resident sectors	138.568	133.247	149.331	150.848	155.885	157.755	165.217	6,9	5,9	5,9	5,1	4,4	4,1	4,4
	AF.5. Shares and other equity	893.024	1.100.857	1.284.353	1.521.993	1.849.961	2.017.015	1.554.045	44,4	49,0	50,4	51,0	52,6	52,9	41,1
	1. Quoted enterprises	222.974	277.586	337.701	391.934	498.806	570.275	354.225	11,1	12,4	13,2	13,1	14,2	15,0	9,4
	2. Unquoted enterprises	430.143	537.499	611.544	740.354	890.664	974.547	718.924	21,4	23,9	24,0	24,8	25,3	25,6	19,0
	3. Participations	239.907	285.772	335.108	389.706	460.492	472.193	480.897	11,9	12,7	13,1	13,1	13,1	12,4	12,7
	AF.6. Insurance technical reserves: pension funds	1.401	1.376	1.295	1.827	1.831	-	-	0,1	0,1	0,1	0,1	0,1	-	-
	AF.7. Other accounts payable	399.729	422.713	462.385	518.329	588.647	624.440	623.151	19,9	18,8	18,1	17,4	16,7	16,4	16,5
	AF.7.1. Trade credits	375.093	397.561	436.215	494.298	559.795	594.213	588.411	18,7	17,7	17,1	16,6	15,9	15,6	15,6
	AF.7.9. Other accounts payable excluding trade credits	24.636	25.153	26.171	24.032	28.852	30.227	34.740	1,2	1,1	1,0	0,8	0,8	0,8	0,9
	NWL. NET WORTH AND LIABILITIES (NW + L = A)	2.009.380	2.245.437	2.549.112	2.984.050	3.517.822	3.813.807	3.777.100	100,0	100,0	100,0	100,0	100,0	100,0	100,0
	MEMORANDUM ITEM:														
	EQUITY (NW + AF.5 (Liabilities))	970.627	1.115.094	1.282.787	1.513.308	1.742.125	1.814.494	1.672.049	48,3	49,7	50,3	50,7	49,5	47,6	44,3

GENERAL ECONOMIC ANALYSIS **TABLE 3.14**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Reconciliation statement. Link between opening and closing balance sheet. 2008

		1 BALANCE SHEET AS OF 31/12/07	ACCUMULATION ACCOUNTS 2008 2 CHANGES IN BALANCE SHEET TOTAL 2 = 5 - 1	3 CAPITAL AND FINANCIAL ACCOUNT (TRANSACTIONS) 3 = 2 - 4	4 OTHER CHANGES OF ASSETS (AND LIABILITIES) ACCOUNT (b)	5 BALANCE SHEET AS OF 31/12/08
ESTIMATED DATA (a)	ANF. NON FINANCIAL ASSETS (S.7*)	1.453.453	169.911	75.450	94.461	1.623.364
	Of which:					
	ANF.1 Produced assets	1.390.635	162.748	74.857	87.891	1.553.383
	AF. FINANCIAL ASSETS	2.360.354	-206.618	41.696	-248.316	2.153.736
	Of which:					
	AF.4. Loans	227.291	13.176	11.306	1.870	240.467
	AF.5. Shares and other equity	1.182.480	-218.025	25.969	-243.993	964.455
	AF.7. Other accounts receivable	644.651	-6.113	-6.194	80	638.538
	A. ASSETS (ANF + AF = NW + L)	3.813.807	-36.707	117.146	-153.855	3.777.100
	NW. NET WORTH (NW)/CHANGE IN NET WORTH					
	(CNW) = (A - L = ANF + AF - L)	-202.521	320.525	-3.368 (c)	323.888	118.004
	ANF. Non financial assets	1.453.453	169.911	75.450	94.461	1.623.364
	AFN. Financial assets less liabilities (AF - L)	-1.655.974	150.614	-78.818	229.427	-1.505.360
	L. LIABILITIES	4.016.328	-357.232	120.514	-477.743	3.659.096
	Of which:					
	AF.4. Loans	1.359.124	97.451	94.867	2.585	1.456.575
	AF.5. Shares and other equity	2.017.015	-462.970	25.565	-488.534	1.554.045
	AF.7. Other accounts payable	624.440	-1.289	-792	-497	623.151
	NW + L. LIABILITIES AND NET WORTH (= A)	3.813.807	-36.707	117.146	-153.855	3.777.100
	MEMORANDUM ITEM:					
	EQUITY (NW + AF.5 (Liabilities))	1.814.494	-142.445	22.197	-164.646	1.672.049

NOTES TO THE TABLES OF CHAPTER 3 GENERAL ECONOMIC ANALYSIS

TABLE 3.1.1

(a) These headings include the amounts relating to Financial Intermediation Services Indirectly Measured (FISIM). For further details, see section 4.2.a of the «Methodological Note» to the Methodological supplement.
(b) See breakdown on table 4.1.
(c) There is no breakdown available on these headings in the information reported by contributing companies.
(d) The methodological supplement, which is published separately, includes a methodological note which sets out the items that have continued to be recorded under this heading since 2006, when pension funds were externalised.
(e) Measured, by convention, by the amount of depreciation and amortization, adjusted to fixed (tangible and intangible) assets at current prices (see text of this publication).

TABLE 3.1.2

Note: Only the most significant items are published.

TABLE 3.1.3

Note: Only the most significant items are published.

TABLE 3.2.1

(a) Net capital formation at book value is calculated by deducting from fixed capital formation the depreciation recorded by corporations for accounting purposes. Net capital formation at current prices is calculated as the difference between gross capital formation and the Central Balance Sheet Data Office's estimate of fixed capital consumption at current prices (see Note e to Table 3.1.1 herein).

TABLE 3.3

… Data not available.

TABLE 3.5.1

Note: Approximation to market values of corporations' balance sheets. Text of publication offers information about the method of estimation used.
(a) The methodological supplement, which is published separately, includes a methodological note which sets out the items that have continued to be recorded under this heading since 2006, when pension funds were externalised.

TABLE 3.6

(a) It is about the changes of net worth due to saving and capital transfers. See capital account, on table 3.2.

TABLE 3.9.1

Source: National Accounts of Spain (INE).
Note: Information as at 31/10/2009.
- Phenomenon non-existent or change meaningless when expressed as a rate of growth.

TABLE 3.9.2

Source: National Accounts of Spain (INE).
Note: Information as at 31/10/2009.

TABLE 3.10

Source: National Accounts of Spain (INE).
Note: Information as at 31/10/2009.

TABLE 3.11

Source:Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2009.

TABLE 3.12

Sources: Central Balance Sheet Office and Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2009.
(a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 230.950 (46,2) in 2002, 279.547 (46,2) in 2003, 341.462 (46,3) in 2004, 420.027 (46,0) in 2005, 443.550 (46,5) in 2006 and 263.434 (47,5) in 2007. The year 2008 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.
(b) As no suitable population estimator is available (INE's DIRCE does not have data on the agriculture and fishing industries), the data of corporations reporting to the CBI are included (see text of «Methodological note»).

TABLE 3.13

Sources: Central Balance Sheet Office and Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2009.
(a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 1230.950 (46,2) in 2002, 279.547 (46,2) in 2003, 341.462 (46,3) in 2004, 420.027 (46,0) in 2005, 443.550 (46,5) in 2006 and 263.434 (47,5) in 2007. The year 2008 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.

TABLE 3.14

Sources: National Accounts of Spain (INE), Central Balance Sheet and Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2009.
(a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 230.950 (46,2) in 2002, 279.547 (46,2) in 2003, 341.462 (46,3) in 2004, 420.027 (46,0) in 2005, 443.550 (46,5) in 2006 and 263.434 (47,5) in 2007. The year 2008 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.
(b) Revaluation and other changes in volume of assets (and liabilities) accounts.
(c) It is about the changes of net worth due to saving and capital transfers.