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ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
€STR	Euro short-term rate
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IIP	International Investment Position
IMF	International Monetary Fund
INE	National Statistics Institute
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NMFIs	Non-monetary financial institutions
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SEPE	National Public Employment Service
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
SPE	Special Purpose Entities
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	EUR euro)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

SCHEMATIC CONTENTS

GROUPINGS	CHAPTERS / PAGES
Additions and notice 5	
Index of tables 7	
EURO AREA STATISTICS	
	1. Main economic indicators of the euro area 29
SPANISH STATISTICS	
General tables	2. Main economic indicators 51 3. Financial Accounts and supplementary indicators 65
Tables for institutional groupins	FINANCIAL CORPORATIONS Data from supervisory returns 4. Credit institutions and credit financial intermediaries 89 Data from euro-area, CNMV and DGS returns 5. Financial corporations 137 6. Monetary financial institutions 141 7. Banco de España 153 8. Other monetary financial institutions 167 9. Non-monetary financial institutions, except insurance corporations and pension funds 211 10. Insurance corporations and pension funds 235 GENERAL GOVERNMENT 11. General government 239 12. Central government and Social security funds 253 13. Regional autonomous governments 267 14. Local governments 279 NON-FINANCIAL CORPORATIONS 15. Non financial Corporations: Summary information compiled by the Central Balance Sheet Data Office 287 HOUSEHOLDS AND NPISH 16. Households and NPISHs 309 REST OF THE WORLD 17. Balance of payments and international investment position 319 18. Customs statistics 369
Interest rates	19. Interest rates (excluding those published in financial markets chapters) 375 20. Exchange rates and competitiveness indices 387
Financial markets	21. Primary market for securities 395 22. Domestic secondary markets for securities 409
General economic statistics	23. National Accounts, output and demand 421 24. Employment and wages 461 25. Prices 477
INTERNATIONAL STATISTICS	
	26. International economy 483
APPENDIX	
	A1. Banco de España. Official balance sheet 497 A2. Sectorisation schemes 501 A3. Methodological notes 509

INDEX OF TABLES

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.1 Activity, prices and labour market 30
1.2a Saving, investment and financing. All residents sectors 31
1.2b Financial transactions. All resident sectors 32
1.3 Financial transactions. Non-financial corporations 33
1.4 Financial transactions. Households and NPISH 34
1.5 Prices 35
1.6 EDP (Excessive Deficit Procedure) deficit of General government 36
1.7 EDP (Excessive Deficit Procedure) debt of General government 37
1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem 38
1.9 Euro area monetary aggregates and counterparts of M3. Summary 40
1.10 Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series 42
1.11 Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series 42
1.12 Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series 43
1.13 Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3 43
1.14 Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates 44
1.99 Consolidated balance sheet of the Eurosystem (A) and balance sheet of the Banco de España (B). Monetary policy operations and their counterparts 45
1.15 Interest rates 46
1.16 Exchange rates 48

Notes to the tables of chapter 1 49

CHAPTER 2 MAIN ECONOMIC INDICATORS

2.1 National Accounts of Spain. Base year 2016 52
2.2 Total economy (consolidated). Non-financial transactions accounts. Base year 2016 54
2.3 Total economy. Balance sheets for non-financial assets. By institutional sector 55
2.4 Financial transactions accounts. Detail by institutional sector 57
2.5 Financial balance sheets. Detail by institutional sector 58
2.6 Balance of payments and International Investment Position 59
2.7 Financial accounts. Net financial transactions and net financial assets of institutional sectors 60
2.8 Prices and interest rates (former convergence criteria) 61
2.9 EDP (Excessive Deficit Procedure) deficit and debt of General government 62
2.10 Interest rates 63
2.11 Indices of Spanish competitiveness 64

CHAPTER 3 FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

A) Tables of institutional sectors

3.1 Total economy. Financial balance sheet 66
3.2 Total economy. Financial transactions account 67
3.3 Non-financial corporations. Financial balance sheet 68
3.4 Non-financial corporations. Financial transactions account 69
3.5 Financial corporations. Financial balance sheet 70
3.6 Financial corporations. Financial transactions account 71

3.7 General government. Financial balance sheet 72
3.8 General government. Financial transactions account 73
3.9 Households and non-profit institutions. Financial balance sheet 74
3.10 Households and non-profit institutions. Financial transactions account 75
3.11 Rest of the World. Financial balance sheet 76
3.12 Rest of the World. Financial transactions account 77

B) Securities holdings by institutional sectors

3.13 Debt securities. Stocks 78
3.14 Listed shares. Stocks 80
3.15 Investment fund shares. Stocks 81

C) Liquidity and financing indicators

3.16 Liquidity indicators of Non-financial corporations, Households and NPISH resident in Spain 82
3.17 Liquidity indicators of Non-financial corporations, resident in Spain 83
3.18 Liquidity indicators of Households and NPISH, resident in Spain 84
3.19 Financing indicators of Non-financial sectors, resident in Spain 85
3.20 Financing indicators of Non-financial corporations, resident in Spain 86
3.21 Financing indicators of Households and NPISH, resident in Spain 87
3.22 Gross financing of Spain's General Government 88

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheets (data from supervisory returns)

4. Reconciliation between the credit institutions and credit financial intermediaries balance sheets in Chapters 4 and 8 90

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.A Assets = Liabilities of credit institutions and credit financial intermediaries by institution 94
4.1 Assets 94
4.2 Liabilities 95
4.3 Lending. Other resident sectors 95
4.4 Assets. Securities 96
4.5 Liabilities. Other resident sectors 96
4.6 Other unsectorised assets 97
4.7 Equity, valuation adjustments and impairment allowances 97
4.8 Unsectorised liabilities 98
4.9 Other assets and liabilities 98
4.10 Impairment allowances of lending to other resident sectors 99

B) Breakdown of lending and deposits of credit institutions and credit financial intermediaries

LENDING BY CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES, BY INSTITUTIONAL GROUPING

4.11 To General Government and Other resident sectors 99
4.99 Assets classified as doubtful 100

LENDING AND DOUBTFUL LENDING BY CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES TO OTHER RESIDENT SECTORS, BY TYPE

a) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit and breakdown by type of spending of other financing to households and NPISHs

4.12 Lending by credit institutions and credit financial intermediaries to other resident sectors. Breakdown by end-use 101

4.13 Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity and breakdown by type of spending 101

4.14 Deposit-taking institutions 102

4.17 Credit Financial Intermediaries 103

b) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown by main activity

4.18 Total credit institutions and credit financial intermediaries 104

4.19 Deposit-taking institutions 105

4.22 Credit Financial Intermediaries 106

c) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown of industry and construction

4.23 Total credit institutions and credit financial intermediaries 107

4.24 Deposit-taking institutions 108

4.27 Credit Financial Intermediaries 109

DEPOSIT-TAKING INSTITUTIONS LENDING AND DEPOSITS TO GENERAL GOVERNMENT AND OTHER RESIDENT SECTORS

4.28 Breakdown by province. Summary 111

4.29 Breakdown by regional (autonomous) government. Summary 112

4.30 Credit breakdown by regional (autonomous) government 113

4.31 Deposits breakdown by regional (autonomous) government 114

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES LIABILITIES, BY GROUP OF INSTITUTIONS

4.32 Vis-à-vis general government and other resident sectors 116

C) Profit and loss account

4.B Deposit-taking institutions. Summary 117

4.C Deposit-taking institutions resident in Spain 118

4.36 Profit and loss account structure 118

4.37 Interest income 119

4.38 Interest expenses 119

4.39 Income from securities and costs of securities issued 120

4.40 Non-interest income 120

4.41 Structure of the profit and loss account of resident deposit-taking institutions and branches abroad 121

D) Supplementary tables

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.45 Number of institutions 121

4.46 Number of employees 122

4.47 Number of branches and representative offices of resident credit institutions and credit financial intermediaries and Banco de España 122
4.48 Number of branches by regional (autonomous) government 123
4.49 Number of branches by province 124

E) Balance sheets of the institutional groupings of credit institutions and credit financial intermediaries

DEPOSIT-TAKING INSTITUTIONS
4.51 Assets 125
4.52 Liabilities 125
4.53 Lending. Other resident sectors 126
4.54 Assets. Securities 126
4.55 Liabilities. Other resident sectors 127
4.56 Other unsectorised assets 127
4.57 Equity, valuation adjustments and impairment allowances 128
4.58 Unsectorised liabilities 128

CREDIT FINANCIAL INTERMEDIARIES
4.81 Assets 129
4.82 Liabilities 129
4.83 Lending. Other resident sectors 130
4.84 Other unsectorised assets 130
4.85 Equity, valuation adjustments and impairment allowances 131
4.86 Unsectorised liabilities 131
Notes to the tables of chapter 4 132

CHAPTER 5 FINANCIAL CORPORATIONS

Aggregated balance sheet
5.1 Financial assets=liabilities plus net financial assets. Absolute values 138
5.2 Financial assets=liabilities plus net financial assets. Structures 139

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

Balance sheet according to the euro area returns
6.A Balance sheet by institutional grouping 142
6.1 Assets. Summary 146
6.2 Liabilities. Summary 146
6.3 Assets. Domestic 147
6.4 Assets. Domestic. Debt securities 147
6.5 Assets. Other euro area countries 148
6.6 Assets. Other euro area countries. Debt securities 148
6.7 Assets. Rest of the world 149
6.8 Liabilities. Domestic. Deposits by sector, with deposits of other general government by instrument 149
6.9 Liabilities. Domestic deposits: other resident sectors 150
6.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 150
6.11 Liabilities. Deposits of other euro area countries: other resident sectors 151
6.12 Liabilities. Rest of the world and not allocated 151
Notes to the tables of chapter 6 152

CHAPTER 7 BANCO DE ESPAÑA

Balance sheet according to the euro area returns
7.A Balance 154

7.1 Assets. Summary 157
7.2 Liabilities. Summary 157
7.3 Assets. Domestic 158
7.4 Assets. Domestic: Debt securities 158
7.5 Assets. Other euro area countries 159
7.6 Assets. Other euro area countries: Debt securities 159
7.7 Assets. Rest of the world and remaining assets 160
7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument 160
7.9 Liabilities. Deposits of other euro area countries: other resident sectors 161
7.10 Liabilities. Deposit of other euro area countries by sector, with deposits of other general government by instrument 161
7.11 Liabilities. Rest of the world and not classified by residence of holder 162
7.12 Balance sheet. Summary by sector 162
7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes. 163
7.17 Banknotes distributed by the Banco de España in the period. Breakdown of euro banknotes by denomination 163
7.18 Banknotes withdrawn by the Banco de España in the period. Breakdown of euro banknotes by denomination 164
7.19 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination. 164
Notes to the tables of chapter 7 165

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

Contents of the tables of Chapter 8 and other credit institutions statistics 168

A) Aggregated balance sheet according to the euro area returns

8.A Balance sheet by institutional grouping 170
8.1 Assets = Liabilities of other MFIs by institution 174
8.2 Assets. Summary 174
8.3 Liabilities. Summary 175
8.4 Assets. Domestic 175
8.5 Assets. Domestic. Debt securities 176
8.6 Assets. Other euro area countries 176
8.7 Assets. Other euro area countries: Debt securities 177
8.8 Assets. Rest of the world 177
8.9 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument 178
8.10 Liabilities. Domestic deposits: other resident sectors 178
8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 179
8.12 Liabilities. Deposits of other euro area countries: other resident sectors 179
8.13 Liabilities. Rest of the world and not allocated 180

B) Breakdown of assets and liabilities of other MFIs

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector 180
8.15 Loans to/deposits held by other resident sectors from/whit other MFIs, by sub-sector 181
8.16 Loans to / deposits held by general government from / with other MFIs, by sub-sector 181
8.17 Other MFIs loans and credits to other resident sectors and general government in the euro area, by sub-sector 182

8.18 Other MFIs loans and credits to non-financial corporation, households and NPISH 182
8.19 Other MFIs loans and credits to households 183
8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sectors 183
8.21 Deposits with other MFIs held by non-monetary financial institutions resident in Spain, by type 184
8.22 Breakdown of deposits held by non-financial corporations, households and NPISH resident in Spain, by type 184
8.23 Loans to/deposits help by residents in Spain, by type. Other breakdown 185
8.24 Main assets and liabilities of other MFIS, by country 186
8.25 Breakdown of assets and liabilities. Loans to/deposits held by general government from/with other MFIs, by sub-sector 187

C) Balance sheet of the institutional groupings of other MFIs

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
8.B Balance sheet of credit institutions and credit financial intermediaries by institutional grouping 188
8.31 Assets. Summary 191
8.32 Liabilities. Summary 192
8.33 Assets. Domestic 192
8.34 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 193

MINIMUM RESERVES TO BE HELD BY CREDIT INSTITUTIONS
8.C Appendix to the balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base) 194
8.35 Reserve base for the ESCB's minimum reserve system 199

DEPOSIT-TAKING INSTITUTIONS
8.41 Assets. Summary 199
8.42 Liabilities. Summary 200
8.43 Assets. Domestic 200
8.44 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 201

CREDIT FINANCIAL INTERMEDIARIES
8.51 Assets. Summary 201
8.52 Liabilities. Summary 202
8.53 Assets. Domestic 202
8.54 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 203

MONEY MARKET FUNDS
8.F Balance sheet 204
8.91 Balance sheet. Summary 206
8.92 Assets. Domestic 206

Notes to the tables of chapter 8 207

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

A) Non-bank financial institutions. Financial balance sheet
9.1 Breakdown by sub-sector and entity type. Total assets 212
9.2 Other financial institutions: Consolidated financial balance sheet 213

B) Non-monetary financial institutions, except insurance corporations and pension funds (ESA 2010, sub-sectors S.124 to S.127)

FINANCIAL BALANCE SHEET. VALUATION OF FINANCIAL ASSETS AND LIABILITIES IN ACCORDANCE WITH ESA 2010

9.3 Breakdown by financial instrument and counterpart institutional sector 214
9.4 Financial assets and liabilities. Breakdown by counterpart institutional sector 216
9.5 Financial assets and liabilities. Breakdown by instrument 216

C) Investment funds other than money market funds (ESA 2010, sub-sector S.124)

INVESTMENT FUNDS IN TRANSFERABLE SECURITIES

9.10 Net asset value and average returns: breakdown by investment policy 217

FINANCIAL BALANCE SHEET. VALUATION OF FINANCIAL ASSETS AND LIABILITIES IN ACCORDANCE WITH ESA 2010

9.11 Financial assets and liabilities. Breakdown by instrument 218
9.12 Financial assets. Non-financial corporations and general government 218
9.13 Financial assets. Financial corporations and rest of the world 219
9.14 Liabilities by counterpart institutional sector 219

CONTRIBUTION TO EURO AREA AGGREGATE BALANCE SHEET

9.15 Investment fund shares issued: breakdown by investment policy 220
9.16 Financial transactions 220

D) Other non-monetary financial institutions: Other financial intermediaries, Financial auxiliaries and Captive financial institutions and money lenders (ESA 2010, sub-sectors S.125 to S.127))

FINANCIAL BALANCE SHEET. VALUATION OF FINANCIAL ASSETS AND LIABILITIES IN ACCORDANCE WITH ESA 2010

9.21 Financial assets and liabilities 221
9.22 Financial assets. Non-financial corporations and general government 221
9.23 Financial assets. Financial corporations and rest of the world 222
9.24 Liabilities by counterpart institutional sector 222

CONTRIBUTION TO EURO AREA AGGREGATE STATISTICS

9.25 – Financial vehicle corporations. Balance sheet 223
9.26 Financial vehicle corporations. Breakdown of financial assets 223
9.27 Securities dealers. Balance sheet 224

E) Sub-sector financial auxiliaries: agent appraisal companies

APPRAISAL ACTIVITY INFORMATION

9.30 Breakdown of appraisals: number of appraisals 224
9.31 Breakdown of appraisals: amount of appraisals 225
9.32 Breakdown of appraisals: usable area. Property appraisals 226
9.33 Breakdown of property appraisals: average value of m2 227
9.34 Breakdown of customers and appraisal purpose: number of appraisals 228
9.35 Breakdown of customers and appraisal purpose: amount of appraisals. 228

9.36 Geographic distribution of property appraisals: number of appraisals and amount 229
9.37 Geographic breakdown of housing appraisals: number of appraisals and amount 229
9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number of appraisals 230
9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount 230
9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals 231
9.41 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount 231

ACCOUNT INFORMATION
9.42 Balance sheet and supplementary information 232
9.43 Profit and loss account 232
Notes to the tables of appraisal companies 233

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

Balance sheets
10.1 Balance sheet and technical provisions detailed by agents making up the sector 236
10.2 Insurance corporations and pension funds. Breakdown of assets and of liabilities 236
10.3 Private insurance corporations. Breakdown of assets and of liabilities 237
10.4 Non-profit insurance entities. Breakdown of assets and of liabilities 237
10.5 Insurance Compensation Consortium. Breakdown of assets and of liabilities 238
10.6 External pension funds (Law 8/1987). Breakdown of assets and of liabilities 238

CHAPTER 11 GENERAL GOVERNMENT

A) GENERAL GOVERNMENT

EARLY MONTHLY INFOMATION
11.a Net lending (+)/net borrowing (-) 240
11.b Debt according to the Excessive Deficit Procedure (EDP) 241

QUARTERLY INFORMATION ACCORDING TO THE EU LEGISLATION
11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 242
11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 242
11.3 Net lending (+) or net borrowing (-). By sub-sectors 243
11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 243
11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 244
11.6 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts 244
11.7 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp 245
11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 245
11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 246
11.10 Net acquisition of financial assets 246

11.11 Net increase in liabilities 247
11.12 Debt according to the excessive deficit procedure (EDP) by instrument 247
11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity 248
11.14 Outstanding liabilities 248

B) PUBLIC ENTERPRISES

11.15 Debt of public enterprises not included in the general government sector, by general government owner unit 249

C) EUROPEAN FUNDS

11.16 Flows between Spain and the EU 249

Notes to the tables of chapter 11 250

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

A) STATE

EARLY MONTHLY INFOMATION

12.a Resources and uses according to the National Accounts. Spain 254
12.b Financial Transactions. Spain 255
12.c Liabilities outstanding according to the methodology of excessive deficit procedure. Spain 256

B) CENTRAL GOVERNMENT

QUARTERLY INFORMATION ACCORDING TO THE EU LEGISLATION

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 257
12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 257
12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 258
12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 258
12.5 Net acquisition of financial assets 259
12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument 259
12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit 260
12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument 260
12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument 261

C) CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector 261

D) SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 262
12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 262
12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 263

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 263
12.15 Net acquisition of financial assets 264
12.16 Debt according to the excessive deficit procedure (EDP) by instrument 264
Notes to the tables of chapter 12 265

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

A) REGIONAL (AUTONOMOUS) GOVERNMENTS

EARLY MONTHLY INFOMATION
13.a Net lending (+) / net borrowing (-) 268

QUARTERLY INFORMATION ACCORDING TO THE EU LEGISLATION
13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 269
13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 269
13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 270
13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 270
13.5 Net acquisition of financial assets 271
13.6 Debt according to the excessive deficit procedure (EDP). General summary 272
13.7 Debt according to the excessive deficit procedure (EDP) by instrument 273
13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping 273
13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts 274
13.10 Debt according to the Excessive Deficit Procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp 274

B) REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES
13.11 Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts 275
13.12 Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp 275
Notes to the tables of chapter 13 276

CHAPTER 14 LOCAL GOVERNMENTS

LOCAL GOVERNMENTS
14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 280
14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 280
14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 281
14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 281
14.5 Net acquisition of financial assets 282
14.6 Debt according to the excessive deficit procedure (EDP). General summary 283
14.7 Debt according to the excessive deficit procedure (EDP) by instrument 284
14.8 Debt according to the excessive deficit procedure (EDP) by type of local government 284
14.9 Debt according to the excessive deficit procedure (EDP). Municipalities more than 300.000 inhabitants 285

Notes to the tables of chapter 14 286

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

A) Summary

15.A Spanish non-financial corporations and non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 288

15.B Employees in Spanish non-financial corporations and employees in non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 289

15.C Balance sheet, profit and loss account and ratios 290

B) Profit and loss account

MAIN ITEMS. TOTAL NON-FINANCIAL CORPORATIONS

15.1 Annual database (CBI) 291

15.2 Quarterly database (CBQ) 291

15.3 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 292

MAIN ITEMS. INDUSTRY CORPORATIONS

15.4 Annual database (CBI) 292

15.5 Quarterly database (CBQ) 293

15.6 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 293

C) Profitability ratios

R.1. ORDINARY RETURN ON NET ASSETS

15.7 Annual database (CBI) 294

15.8 Quarterly database (CBQ) 294

15.9 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 295

R.2. INTEREST ON BORROWED FUNDS (OUTSTANDING OPERATIONS) / INTEREST-BEARING BORROWING

15.10 Annual database (CBI) 295

15.11 Quarterly database (CBQ) 296

15.12 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 296

R.3. ORDINARY RETURN ON EQUITY

15.13 Annual database (CBI) 297

15.14 Quarterly database (CBQ) 297

15.15 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 298

R.4. SPREAD RETURN ON INVESTMENT - COST DEBT (R.1-R.2)

15.16 Annual database (CBI) 298

15.17 Quarterly database (CBQ) 299

15.18 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 299

R.5. OPERATING MARGIN (GROSS OPERATING PROFIT / OUTPUT)

15.19 Annual database (CBI) 300

15.20 Quarterly database (CBQ) 300

15.21 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 301

E.1. DEBT RATIO (CURRENT PRICES; END-OF-YEAR BALANCE)

15.22 Annual database (CBI) 301
15.23 Quarterly database (CBQ) 302

E.2 DEBT RATIO (END-OF-YEAR BALANCE)
15.24 Annual database (CBI) 302
15.25 Quarterly database (CBQ) 303

INTEREST BURDEN
15.26 Annual database (CBI) 303
15.27 Quarterly database (CBQ) 304

PROFITABILITY RATIOS FSI
15.28 Total debt to equity. Integrated database (CBI) 304
15.29 Return on equity. Integrated database (CBI) 305
Notes to the tables of chapter 15 306

CHAPTER 16 HOUSEHOLDS AND NPISHS
16.1 Gross national disposable income. Components 310
16.2 Labour market 311
16.3 Gross disposable income. Uses 312
16.4 Capital account 313
16.5 Financial transactions account 314
16.6 Wealth 315
16.7 Financial assets 316
16.8 Liabilities 317
16.9 Change in net worth 318

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.1 Summary. Balances. Monthly 320
17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities. Monthly 320
17.2a Financial account. Summary. Continued 321
17.3 Current account and capital account. Breakdown. Monthly 322
17.3a Current and capital accounts. Breakdown by geographical and economic areas. Annual 323
17.4 Current account. Goods and services. Quarterly 324
17.4a Current account. Non-tourism services. Breakdown by type of service. Quarterly 325
17.4b Current account. Non-tourism services. Breakdown by geographical and economic areas. Quarterly 327
17.4c Current account. Travel. Credits. Breakdown by geographical and economic areas. Quarterly 329
17.4d Current account. Services. Credits. Breakdown by geographical and economic areas. Annual 331
17.4e Current account. Services. Debits. Breakdown by geographical and economic areas. Annual 333
17.5 Current account. Breakdown of primary income. Quarterly 335
17.5a Current account. Investment income. Breakdown by functional category. Quarterly 335
17.6 Current account and capital account. Secondary income and capital account. Quarterly 336
17.6a Current account. Secondary income. Workers' remittances. Debits. Main countries. Annual 337
17.7 Financial account. Breakdown by functional category. Monthly 338

17.8 Financial account. Net changes in assets. Breakdown by institutional sector. Monthly 338

17.9 Financial account. Direct and portfolio investment. Net changes in assets. Monetary financial institutions and General government. Quarterly 339

17.10 Financial account. Direct and portfolio investment. Net changes in assets. Other resident sectors. Quarterly 339

17.11 Financial account. Other investment. Net changes in assets. Breakdown by institutional sector. Quarterly 340

17.12 Financial account. Net changes in liabilities. Breakdown by institutional sector. Monthly 340

17.13 Financial account. Direct and portfolio investment. Net changes in liabilities. Monetary financial institutions and General government. Quarterly 341

17.14 Financial account. Direct and portfolio investment. Net changes in liabilities. Other resident sectors. Quarterly 341

17.15 Financial account. Other investment. Net changes in liabilities. Breakdown by institutional sector. Quarterly 342

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas. Annual 343

B) International Investment Position

17.21 Summary. Quarterly 344

17.21a Integrated International Investment Position Statement. Net position. Annual 344

17.21b Integrated International Investment Position Statement. Assets and liabilities. Annual 345

17.21c Breakdown by institutional sector. Quarterly 346

FINANCIAL ASSETS

17.22 Assets. Breakdown by functional category and financial instrument. Quarterly 347

17.22a Assets by institutional sector and functional category. Breakdown by geographical and economic areas. Annual 348

17.22b Assets by institutional sector and functional category. Breakdown by currency. Quarterly 349

17.23 Assets. Portfolio investment. Breakdown by financial instrument and institutional sector. Quarterly 350

17.23a Assets. Portfolio investment, excluding Banco de España. Breakdown by geographical and economic areas. Quarterly 351

17.23b Assets. Portfolio investment, excluding Banco de España. Breakdown by geographical and economic areas and financial instrument. Quarterly 353

17.24 Assets. Other investment. Breakdown by financial instrument and institutional sector. Quarterly 355

FINANCIAL LIABILITIES

17.27 Liabilities. Breakdown by functional category and financial instrument. Quarterly 355

17.27a Liabilities by institutional sector and functional category. Breakdown by geographical and economic areas. Annual 356

17.28 Liabilities. Portfolio investment. Breakdown by financial instrument and institutional sector. Quarterly 357

17.29 Liabilities. Other investment. Breakdown by financial instrument and institutional sector. Quarterly 357

C) International reserves and foreign currency liquidity

17.25 International reserves and foreign currency liquidity. Monthly 358

17.26 International reserves. Reserve assets of Banco de España. Breakdown. Monthly 358

D) External debt

17.30 External debt. Quarterly 359

17.31 Gross external debt. Breakdown by institutional sector and financial instrument. Quarterly 360

17.32 External debt assets and liabilities by currency. Quarterly 361

E) Direct investment according to directional principle

17.40 Direct investment. End-of-period position. Breakdown by institutional sector. Quarterly 362

17.41 Direct investment. Transactions. Breakdown by institutional sector. Quarterly 362

17.42 Direct investment. Position. Breakdown by economic activity sector. Annual 363

17.43 Direct investment. Transactions. Breakdown by economic activity sector. Annual 364

17.44a Direct investment. Position. Breakdown by geographical and economic areas. Immediate investing economy. Annual 365

17.44b Direct investment. Position. Breakdown by geographical and economic areas. Ultimate investing economy. Annual 366

17.45 Direct investment. Transactions. Breakdown by geographical and economic areas. Immediate investing economy. Annual 367

Notes to the tables of chapter 17 368

CHAPTER 18 CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches 370

A) Imports/arrivals

18.2 By product 370

18.3 Geographical breakdown 371

B) Exports/dispatches

18.4 By product 371

18.5 Geographical breakdown 372

C) Unit value indices

18.6 Imports/arrivals 372

18.7 Exports/dispatches 373

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

A) Legal interest rates

19.1 Legal interest rates, EURIBOR, MIBOR and other official reference rates 376

19.2 Unofficial mortgage market and other interest rates 379

B) Interest rates applied by MFIs to euro area residents (CBE 1/2010). As from January 2003

INTEREST RATES (APCR AND NDER) ON NEW BUSINESS

Loans to households and NPISHs and non-financial corporations

19.3 Total credit institutions and credit financial intermediaries 379

Loans to households and NPISHs

19.4 Total credit institutions and credit financial intermediaries 380

Loans to non-financial corporations
19.5 Total credit institutions and credit financial intermediaries 380

Loans to households and NPISHs and non-financial corporations. APRC interest rates.
19.6 Total credit institutions and credit financial intermediaries 381

Deposits from households and NPISHs and non-financial corporations
19.7 Total credit institutions and credit financial intermediaries 381

INTEREST RATES (NDER) ON OUTSTANDING AMOUNTS

Loans to households and NPISHs
19.8 Total credit institutions and credit financial intermediaries 382

Loans to non-financial corporations
19.9 Total credit institutions and credit financial intermediaries 382

Deposits from households and NPISHs and non-financial corporations
19.10 Total credit institutions and credit financial intermediaries 383

VOLUMES OF NEW BUSINESS

Loans to households and NPISHs and non-financial corporations
19.11 Total credit institutions and credit financial intermediaries 383

Loans to households and NPISHs
19.12 Total credit institutions and credit financial intermediaries 384

Loans to non-financial corporations
19.13 Total credit institutions and credit financial intermediaries 384

Deposits from households and NPISHs and non-financial corporations
19.14 Total credit institutions and credit financial intermediaries 385

VOLUMES OF OUTSTANDING AMOUNT

Loans to households and NPISHs and non-financial corporations. Memorandum item: residual maturity
19.15 Total credit institutions and credit financial intermediaries 385

Loans to households and NPISHs and non-financial corporations
19.16 Total credit institutions and credit financial intermediaries 386

Deposits from households and NPISHs and non-financial corporations
19.17 Total credit institutions and credit financial intermediaries 386

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro 388
20.2 Exchange rates for the euro (cont'd 1) 388
20.3 Exchange rates for the euro (cont'd 2) 389
20.4 Exchange rates for the euro (cont'd 3) 389
20.5 US dollar exchange rates 390

B) Competitiveness indices

20.6 Spain's competitiveness indices vis-à-vis the euro area and the EU 27 390
20.7 Spain's competitiveness indices vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries 391
20.8 Effective exchange rates of the main currencies vis-à-vis developed countries 392

Notes to the tables of chapter 20 393

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

A) Total economy

SECURITIES OTHER THAN SHARES, EXCEPT FINANCIAL DERIVATIVES. SHARES AND MUTUAL FUND SHARES. BREAKDOWN BY ISSUING SECTOR AND SUBSECTOR

21.1 Net issues and public offerings 396
21.2 Outstanding amounts 396

SECURITIES OTHER THAN SHARES, EXCEPT FINANCIAL DERIVATIVES. BREAKDOWN BY ISSUING SECTOR AND TERM

21.3 Net issues 397
21.4 Outstanding amounts 397
21.5 Long-term issues by kind of coupon. Outstanding amounts 398

B) Financial corporations

SECURITIES OTHER THAN SHARES, EXCEPT FINANCIAL DERIVATIVES. BREAKDOWN BY ISSUING SUBSECTOR AND TERM

21.6 Net issues 398
21.7 Outstanding amounts 399

SECURITIES OTHER THAN SHARES IN EURO, EXCEPT FINANCIAL DERIVATIVES. MONETARY FINANCIAL INSTITUTIONS. BREAKDOWN BY INSTRUMENTS OF ISSUES IN EURO

21.8 Net issues, gross issues and redemptions 399
21.9 Outstanding amounts 400

SHARES AND MUTUAL FUND SHARES. BREAKDOWN BY ISSUING SECTOR

21.10 Net issues, public offerings and outstanding amounts 400

C) General Government

CENTRAL GOVERNMENT

Securities other than shares, except financial derivatives. Breakdown by instrument

21.11 Net issues 401
21.12 Outstanding amounts 401
21.13 Outstanding amounts by term to maturity 402
21.14 Average outstanding term 402
21.15 Breakdown by instrument of issues in euro. Net issues, gross issues and redemptions 403
21.16 Interest rates on new issues: auctions 403

REGIONAL (AUTONOMOUS) GOVERNMENTS AND LOCAL GOVERNMENTS

Securities other than shares, except financial derivatives. Breakdown by instrument
21.17 Net issues 404
21.18 Outstanding amounts 404
21.19 Breakdown of issues in euro. Net issues, gross issues and redemptions 405

D) Non-financial corporations

SECURITIES OTHER THAN SHARES, EXCEPT FINANCIAL DERIVATIVES. BREAKDOWN BY INSTRUMENT
21.20 Net issues and outstanding amounts 405

E) Rest of the world

SECURITIES OTHER THAN SHARES, EXCEPT FINANCIAL DERIVATIVES. BREAKDOWN BY ISSUING SECTOR
21.21 Net issues, gross issues and redemptions and outstanding amounts 406

F) Euro area

SECURITIES OTHER THAN SHARES, EXCEPT FINANCIAL DERIVATIVES. BREAKDOWN BY ISSUING SECTOR AND SUBSECTOR
21.22 Net issues 406
21.23 Outstanding amounts 407

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Government debt

AMOUNTS RECORDED IN THE CENTRAL DEPOSITORY
22.1 Total balances 410
22.2 Balances in customer accounts 410

STATE DEBT. AMOUNTS OUTSTANDING BY HOLDER

Treasury bills
22.3 Nominal outstanding amounts. Portfolio to maturity 411

Unstripped bonds and principal of stripped State debt
22.4 Nominal outstanding amounts. Portfolio to maturity 411

TRADING OF STATE DEBT. MARKET AS A WHOLE
22.5 Turnover by type of instrument 412

Outright spot transactions

22.6 Treasury bills. Turnover and interest rates 412

22.7 Unstripped State bonds. Turnover and interest rates 413

22.8 Principal and interest components of stripped State debt. Turnover and interest rates 413

TURNOVER RATIOS

22.22 Turnover ratios 414

B) Stock exchanges

SHARES

22.23 Madrid Stock Exchange market capitalisation 414

22.24 Turnover 415

22.25 Share price index 415

22.26 PER. Madrid stock exchange 416

BONDS

22.27 Share price indices and turnover on securities markets 416

C) Other securities markets

ASSOCIATION OF SECURITIES DEALERS (AIAF) FIXED-INCOME MARKET

22.28 Commercial paper 417

22.29 Bonds 417

OFFICIAL OPTIONS AND FUTURES MARKETS

22.30 Traded volume and open interest 418

REGIONAL GOVERNMENT DEBT SECURITIES. OUTSTANDING BALANCES BY HOLDER

22.31 Nominal Outstanding amounts. Portfolio to maturity 418

IBEX 35 INDEX SHARES. OUTSTANDING BALANCES AMOUNTS BY HOLDER.

22.32 Outstanding amounts at market prices 419

Notes to the tables of chapter 22 420

CHAPTER 23 NATIONAL ACCOUNTS, OUTPUT AND DEMAND

A) Spanish Quarterly National Accounts (QNA)

23.a Spanish National Accounts. Current prices. Demand components. Raw data 422

23.b Spanish National Accounts. Current prices. Demand components. Seasonally and calendar adjusted data. 424

23.c Spanish National Accounts. Current prices. Activities. Raw data. 426

23.d Spanish National Accounts. Current prices. Activities. Seasonally and calendar adjusted data. 428

23.e Spanish National Accounts. Chain-linked index (2015 = 100). Demand components. Seasonally and calendar adjusted data. 430

23.f Spanish National Accounts. Chain-linked index (2015 = 100). Activities. Seasona-lly and calendar adjusted data. 432

23.g Spanish National Accounts. Implicit deflators. Demand components and activities. Seasonally and calendar adjusted data 434

B) Quarterly Non-Financial Accounts of the Institutional Sectors (QNFAIS)

23.h Non-Financial Accounts. Total economy. 436

23.i Non-Financial Accounts. Non-financial corporations. 438

23.j Non-Financial Accounts. Financial institutions. 440

23.k Non-Financial Accounts. General Government. 442

23.l Non-Financial Accounts. Households and NPISHs. 444

23.m Non-Financial Accounts. Unsectorised transactions 446

23.n Non-Financial Accounts. Rest of the world 448

C) Industrial production index

23.1 Summary table 450

BREAKDOWN BY INDUSTRY (NACE 2009)

23.2 Mining and quarrying and manufacturing 450

23.3 Manufacturing (continued I) 451

23.4 Manufacturing (continued II) and others 451

D) Energy indicators

23.5 Gross domestic production and consumption of primary energy 452

23.6 Electricity: production and consumption 452

E) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits 453

23.8 Ongoing building work 453

23.9 Public works procurement by type of work 454

23.10 Construction industry production indices 454

23.11 Production and apparent consumption of steel and cement 455

F) Motor-vehicle indicators

SUPPLIES AND USES OF VEHICLES

23.12 Commercial vehicles and buses 455

23.13 Passengers cars and motorcycles 456

G) Services indicators

23.14 Retail trade and hotels 456

23.15 Transport and tourism 457

H) Business sentimens

23.16 Total industry (NACE 2009) 457

23.17 Consumer goods, intermediate goods and investment goods (NACE 2009) 458

23.18 Construction industry (NACE 2009) 458

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009) 459

I) International price index

23.20 Investment in industry (excluding construction): opinion surveys. Spain 459

A) Labour force survey

POPULATION AGED 16 YEARS AND OVER

24.1 Summary 462
24.2 Breakdown by age and sex 462
24.3 Labour force and employment by age and sex 463

EMPLOYMENT

24.4 Employment by branch of activity, according to NACE 2009 sections 463
24.5 By professional category 464
24.6 Wage-earners by branch of activity, according to NACE 2009 sections 464
24.7 Wage-earners by full-time and part-time employment, type of contract and sex 465

UNEMPLOYMENT

24.8 By industry (NACE 2009) and sex 465
24.9 By level of education and sex, family situation and duration of unemployment 466
24.10 Unemployed by type of working day in the job sought and sex 466

PARTICIPATION AND UNEMPLOYMENT RATES

24.11 Participation rate by age group and sex 467
24.12 Unemployment rate by age group and sex 467
24.13 Unemployment rate by region 468

B) Labour situation survey

24.14 Employees and working hours by branch of activity 468

C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity 469
24.16 Vacancies and job-seekers, and placements 469
24.17 Employment contracts 470
24.18 Unemployment benefit recipients 470

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime 471
24.20 Current pensions 471
24.21 Average current pensions 472

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness 472
24.23 Agreements as per month registered and year of effectiveness 473
24.24 Labour disputes and workforce reductions 473

F) Quarterly labour costs survey

24.25 Labour cost. Summary 474
24.26 Monthly labour cost per worker. By branch of activity (NACE 2009) 474
24.27 Wage costs per hour worked by branch of activity (NACE 2009) 475

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day 475

CHAPTER 25 PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure 478

25.2 Overall and by special aggretate 478

B) Producer price index

25.3 Summary table 479

BREAKDOWN BY INDUSTRY (NACE 2009)

25.4 Mining and quarrying and manufacturing 479

25.5 Manufacturing (continued I) 480

25.6 Manufacturing (continued II) and others 480

C) Construction prices

25.7 Construction cost index and average price per square metre of open-market appraised housing 481

D) Price indices of farmers' inputs and output

25.8 Total and breakdown 481

E) Price indices

25.9 International markets: non-energy commodities price index. Crude oil and gold price 482

CHAPTER 26 INTERNATIONAL ECONOMY

A) Macroeconomic aggregates

26.1 Gross domestic product (at current prices) 484

26.2 Gross domestic product (at constant prices) 485

B) Labour market

26.11 Unemployment rates 486

26.12 Index of unit labour costs 487

C) Prices

26.21 Consumer price index 488

26.22 Producer price index 489

26.23 Harmonised index of consumer prices 490

D) Interest rates and yields

26.31 Central bank policy and overnight rates 491

26.32 National three-month interbank interest rates 492

26.33 National three-year government bond yields 493

26.34 National three-year government bond yields (cont'd) 494

26.35 Long-term government bond yields (a) 495

26.36 Long-term government bond yields (a) (cont'd) 496

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

A1.1 Official balance sheet 498

APPENDIX 2 SECTORISATION SCHEMES

A2.1 Institutional groupings used in euro area monetary analysis tables (chapters 6 to 8 of the Statistical Bulletin) 502

A2.2 Institutional groupings used in supervisory returns (chapter 4 of the Statistical Bulletin) 506

A2.3 Institutional groupings used in National Accounts (including the Financial Accounts of the Spanish Economy) (chapters 2 and 3 of the Statistical Bulletin) 507

APPENDIX 3 METHODOLOGICAL NOTES

Chapter 10 - Methodological note 510

Methodological note. "General Government debt compiled according to the methodology of the excessive deficit procedure (EDP)" 512

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual en % salvo indicación contraria

	2020	2021	2021			2022			
			II	III	IV	I	II	III	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)									**A. GDP AND DEMAND AGGREGATES (a) (b)**
1. Consumo privado	-7,8	3,7	12,3	2,9	5,9	7,9	5,4	1,7	1. Private consumption
2. Consumo público	1,0	4,3	8,7	2,9	2,6	3,0	0,7	0,4	2. Government consumption
3. Formación bruta de capital fijo	-6,5	3,7	18,9	2,0	2,0	3,6	2,7	7,4	3. Gross fixed capital formation
4. DEMANDA INTERIOR	-5,9	4,1	12,2	3,6	5,0	5,6	4,4	3,5	4. DOMESTIC DEMAND
5. Exportaciones	-9,2	10,4	26,2	10,5	8,3	8,7	7,9	7,7	5. Exports
6. Importaciones	-8,7	8,2	22,1	10,3	9,2	9,3	8,4	10,8	6. Imports
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	3,1	4,2	4,4	4,3	3,4	4,5	4,3	3,2	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**-6,3**	**5,3**	**14,2**	**3,9**	**4,8**	**5,5**	**4,2**	**2,3**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado (c)	0,6	2,3	1,5	2,6	3,9	4,8	6,3	7,3	1. Private consumption deflator (c)
2. Deflactor consumo público (c)	3,5	1,5	-1,3	2,6	2,4	2,5	3,5	4,2	2. Government consumption deflator (c)
3. Deflactor PIB (c)	1,8	2,0	0,6	2,9	3,0	3,5	4,2	4,3	3. GDP deflator (c)
4. Remuneración por asalariado (zona euro 19) (b)	-0,3	3,9	7,1	3,1	3,5	4,5	4,6	3,9	4. Compensation per employee (euro area 19) (b)
5. Productividad laboral (zona euro 19) (b)	-4,8	3,8	11,6	1,5	2,3	2,4	1,6	0,6	5. Labour productivity (euro area 19) (b)
6. Coste laboral unitario. Total economía (zona euro 19) (c)	4,9	-0,0	-4,0	1,6	1,2	2,0	3,0	3,3	6. Unit labour cost. Whole economy (euro area 19) (c)
C. EMPLEO Y PARO									**C. EMPLOYMENT AND UNEMPLOYMENT**
1. Población ocupada (c)									1. Employment (c)
1.1. Total economía	-1,5	1,4	2,3	2,4	2,4	3,0	2,6	1,7	1.1 Whole economy
1.2. Industria, excluida construcción	-2,0	-0,3	-0,4	0,6	1,2	1,5	1,3	1,4	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	...	...	...	...	...	...	...	...	2. Unemployment as % of labour force
2.1. Millones de personas	...	...	...	...	...	...	...	...	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	209,8	294,8	90,8	69,8	26,6	22,5	-7,0	...	1. Current account (euro area 19). Balance (euro billions)

Annual percentage changes in % unless otherwise indicated

Fuente: Eurostat y BCE. / *Eurostat and ECB.*

a. Entre los componenetes no se ha incluido la variación de existencias/ *Components exclude changes in inventories.*

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y de calendario. SEC2010. / *Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.*

c. Datos corregidos de efectos estacionales y calendario. SEC2010./ *Seasonal and calendar effects adjusted data. ESA 2010.*

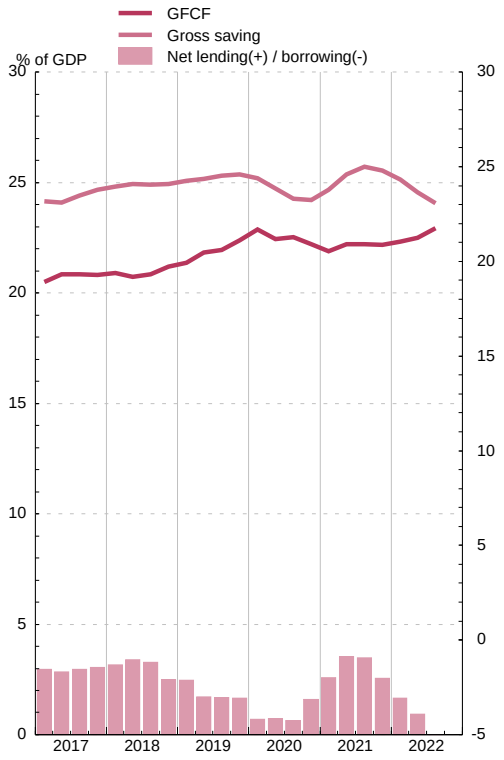
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.a Saving, investment and financing. All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
17	2 416	2 335	81	797	2 767	6	343	62	96	-105	279	11 218
18	2 563	2 456	107	841	2 888	10	288	-59	142	-50	258	11 588
19	2 764	2 681	83	898	3 036	7	199	-154	91	-76	335	11 972
20	2 581	2 539	42	564	2 768	10	183	36	84	-807	847	11 429
21	2 852	2 726	126	834	3 139	29	314	198	97	-630	638	12 286
18 *IV*	696	672	24	263	780	4	22	-74	36	-3	62	3 021
19 *I*	649	607	42	197	724	3	105	30	28	-51	91	2 893
II	701	692	9	196	730	2	-13	-170	14	-9	144	2 978
III	660	635	26	235	774	0	86	56	37	-30	28	2 990
IV	754	747	6	269	809	2	21	-70	13	13	72	3 111
20 *I*	701	659	42	151	697	3	-11	-64	16	-119	148	2 870
II	571	561	10	40	590	2	-11	-75	18	-314	356	2 626
III	618	623	-5	144	696	2	74	101	30	-180	116	2 900
IV	690	695	-5	229	786	3	130	74	21	-194	227	3 034
21 *I*	678	627	51	189	755	5	101	74	35	-241	225	2 892
II	694	686	8	200	772	7	113	20	23	-192	263	3 030
III	697	668	29	207	786	9	73	93	31	-115	61	3 100
IV	783	745	38	239	825	8	26	11	8	-82	88	3 264
22 *I*	777	701	75	168	771	5	-6	26	18	-109	67	3 153
II	809	764	45	148	758	9	25	-51	12	-56	128	3 279
III	845	769	76	152	770	7	-50	-31	29	-98	42	3 296

Saving, investment and financing. All residents sectors. Total



Financial transactions. Resident non financial sectors

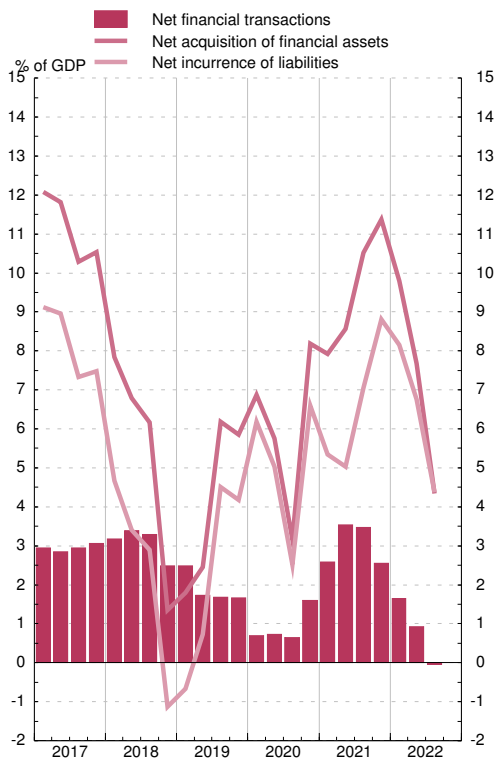
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.b Financial transactions. All resident sectors.

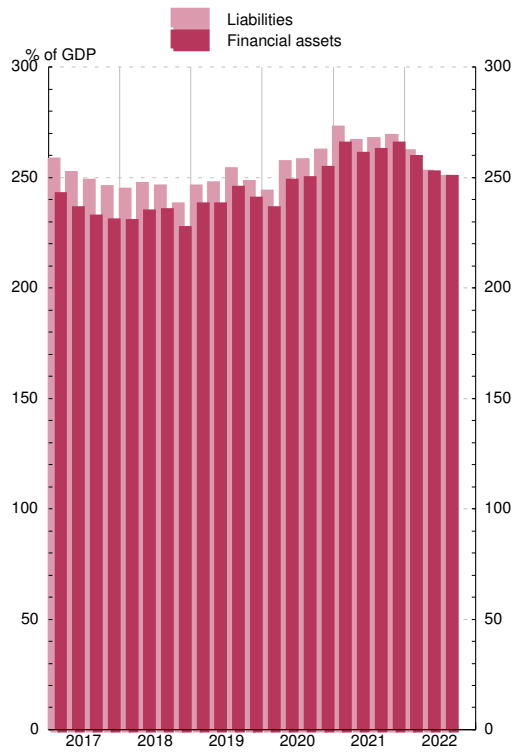
EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	343	1 182	117	443	94	545	-17	840	219	-128	163	569	16	6 936	25 825	27 524
18	288	156	45	170	44	-172	69	-132	186	-109	-25	-212	27	5 509	26 279	27 511
19	199	700	92	385	-30	241	12	501	-208	243	25	391	50	3 960	28 722	29 628
20	183	935	202	375	-159	410	107	753	370	-11	-108	447	55	3 690	29 035	29 930
21	314	1 397	61	416	296	385	239	1 083	511	-194	116	527	124	2 526	32 542	32 993
18 *IV*	22	-443	-13	-7	-111	-312	0	-464	-99	-156	-55	-100	-54	1 233	26 279	27 511
19 *I*	105	447	46	93	183	101	24	342	28	150	19	73	73	965	27 728	28 693
II	-13	258	132	54	88	-65	49	271	45	83	59	65	18	1 106	27 954	29 061
III	86	473	74	174	89	137	-1	387	13	87	24	258	5	983	29 123	30 106
IV	21	-478	-160	65	-390	68	-61	-499	-294	-77	-77	-4	-46	906	28 722	29 628
20 *I*	-11	568	391	-91	124	-42	186	579	428	142	6	-76	79	884	28 172	29 056
II	-11	105	-181	284	-206	213	-5	116	-226	99	-51	343	-49	979	28 770	29 748
III	74	169	82	6	-11	113	-21	94	25	36	-54	74	13	933	28 698	29 631
IV	130	94	-90	176	-66	127	-53	-36	143	-288	-9	105	12	895	29 035	29 930
21 *I*	101	539	74	98	104	221	41	438	213	71	4	138	12	818	30 347	31 165
II	113	214	13	124	-22	133	-34	101	67	-63	-47	176	-33	678	30 870	31 548
III	73	421	-16	77	145	51	163	348	120	-63	47	106	138	578	31 599	32 178
IV	26	222	-10	117	68	-21	68	196	110	-139	112	107	6	451	32 542	32 993
22 *I*	-6	371	145	3	91	55	76	377	258	80	21	-38	56	322	32 501	32 823
II	25	-32	-38	-64	70	-59	59	-57	37	-75	15	-14	-20	60	32 231	32 291
III	-50	3	47	-78	37	-92	88	53	-55	10	28	-2	72	20	32 466	32 486

Operaciones financieras



Financial balance sheet



See notes at the end of the chapter.

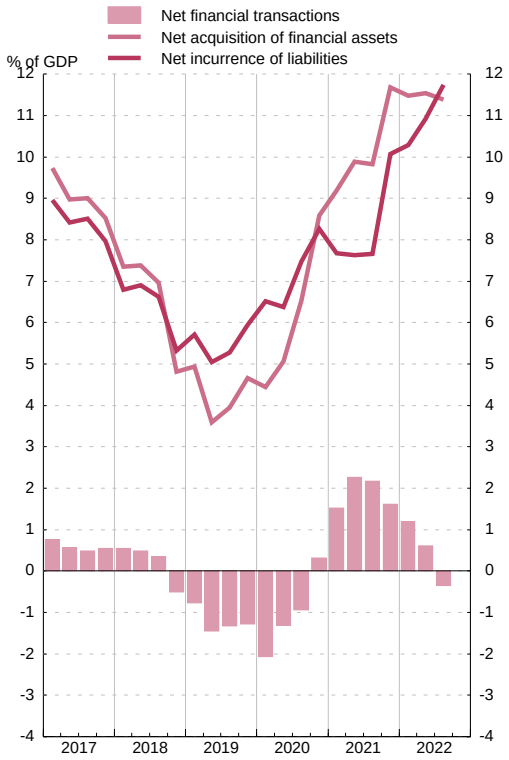
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.3 Financial transactions. Non-financial corporations.

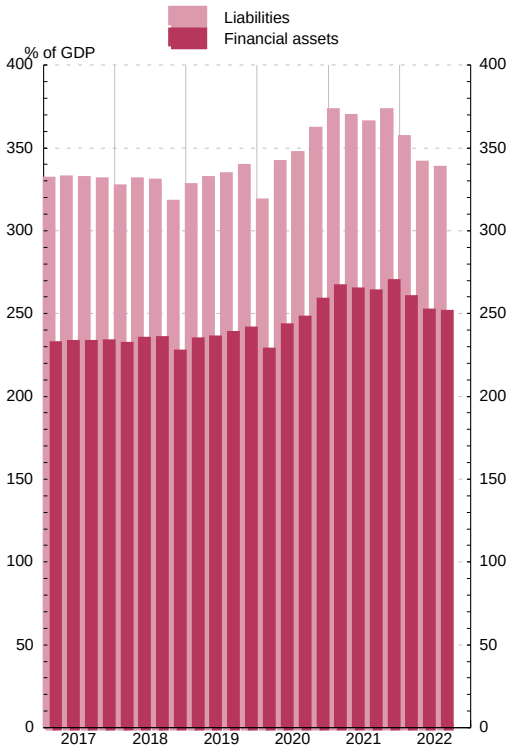
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	62	955	189	-18	251	138	396	894	72	346	183	281	-43 683	26 097	37 072
18	-59	558	100	6	98	313	41	616	45	306	191	71	-43 175	26 237	36 728
19	-154	558	150	-3	109	322	-20	712	73	238	259	117	-45 331	28 789	40 522
20	36	981	574	19	123	333	-68	945	192	462	336	-65	-45 419	29 468	41 249
21	198	1 435	324	-12	393	259	470	1 237	96	503	257	375	-49 601	33 072	45 743
18 *IV*	-74	0	73	16	-45	10	-55	74	3	-22	30	80	-10 492	26 237	36 728
19 *I*	30	239	-15	-10	71	123	70	209	31	62	88	10	-10 898	27 321	38 219
II	-170	41	43	-13	11	38	-38	211	12	118	12	58	-11 315	27 679	38 994
III	56	190	53	10	27	82	18	134	22	58	32	13	-11 385	28 248	39 633
IV	-70	88	69	10	0	79	-70	158	9	0	128	36	-11 732	28 789	40 522
20 *I*	-64	211	93	-0	9	145	-36	275	47	215	76	-83	-10 765	27 207	37 973
II	-75	97	299	10	-23	48	-237	172	114	131	36	-127	-11 433	28 098	39 532
III	101	355	120	3	62	95	74	255	34	29	120	76	-11 440	28 406	39 846
IV	74	317	61	6	74	45	132	243	-2	86	105	69	-11 781	29 468	41 249
21 *I*	74	283	43	-4	72	78	95	209	19	136	48	5	-12 143	30 467	42 610
II	20	216	40	0	107	54	15	196	19	72	76	32	-12 454	31 277	43 731
III	93	368	90	-3	124	5	152	275	14	118	16	115	-12 333	31 675	44 007
IV	11	568	152	-5	91	123	207	557	45	178	117	224	-12 672	33 072	45 743
22 *I*	26	288	13	5	74	151	46	262	4	161	68	11	-12 090	32 569	44 660
II	-51	253	19	13	78	136	7	304	1	167	90	45	-11 416	32 153	43 569
III	-31	370	81	10	113	73	94	401	-3	232	91	82	-11 293	32 530	43 823

Financial transactions



Financial balance sheet



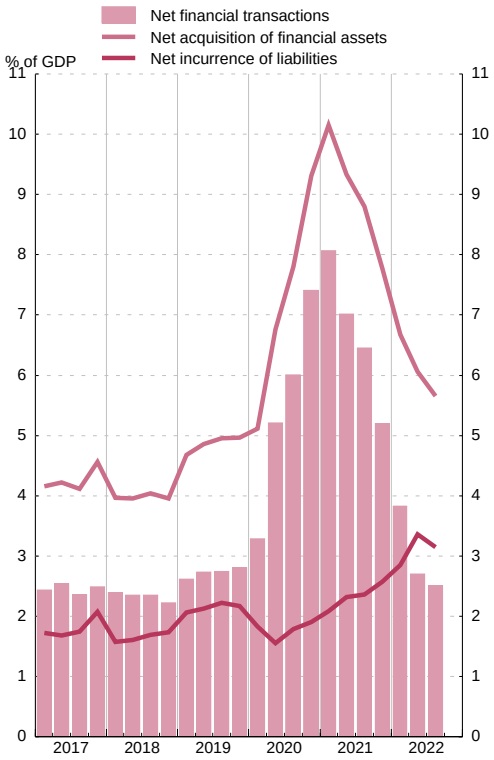
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.4 Financial transactions. Households and NPISH.

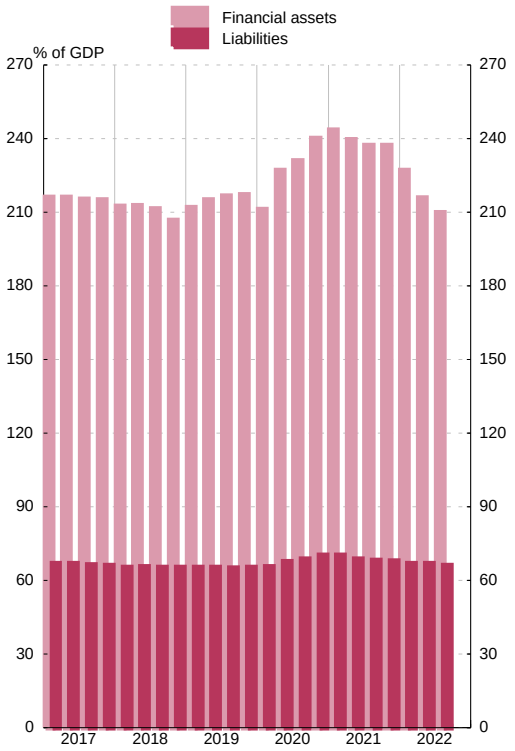
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
17	279	511	255	-69	97	211	13	232	189	44	65 885	24 109	7 411
18	258	459	324	-29	35	180	-49	201	209	-8	66 631	23 959	7 564
19	335	595	416	-65	12	240	-6	259	241	18	70 939	25 994	7 799
20	847	1 064	685	-46	208	182	36	217	208	9	73 973	27 436	8 012
21	638	954	462	-42	288	219	26	316	289	27	81 288	29 145	8 321
18 *IV*	62	147	132	4	3	34	-27	85	56	29	16 395	23 959	7 564
19 *I*	91	143	95	-10	-45	83	20	52	43	9	17 140	24 751	7 611
II	144	227	150	-5	13	67	4	83	73	10	17 605	25 296	7 691
III	28	72	48	-43	14	67	-13	44	62	-18	17 998	25 731	7 732
IV	72	152	122	-7	31	23	-17	80	63	17	18 196	25 994	7 799
20 *I*	148	159	110	-23	26	34	13	11	16	-5	17 408	25 218	7 811
II	356	400	265	5	89	50	-9	44	58	-14	18 473	26 319	7 846
III	116	186	95	-12	43	44	17	70	71	-0	18 669	26 579	7 910
IV	227	318	215	-17	50	55	16	91	63	28	19 424	27 436	8 012
21 *I*	225	258	135	-13	53	63	21	33	48	-15	19 815	27 863	8 048
II	263	343	163	-7	95	56	35	80	94	-14	20 278	28 409	8 131
III	61	142	51	-14	56	53	-5	80	75	6	20 371	28 582	8 211
IV	88	211	112	-8	85	48	-24	123	72	51	20 824	29 145	8 321
22 *I*	67	142	72	-4	-15	47	41	75	60	15	20 082	28 474	8 393
II	128	281	125	26	69	42	18	152	107	45	19 077	27 612	8 534
III	42	101	82	23	-18	34	-19	59	69	-10	18 692	27 266	8 574

Operaciones financieras



Financial balance sheet

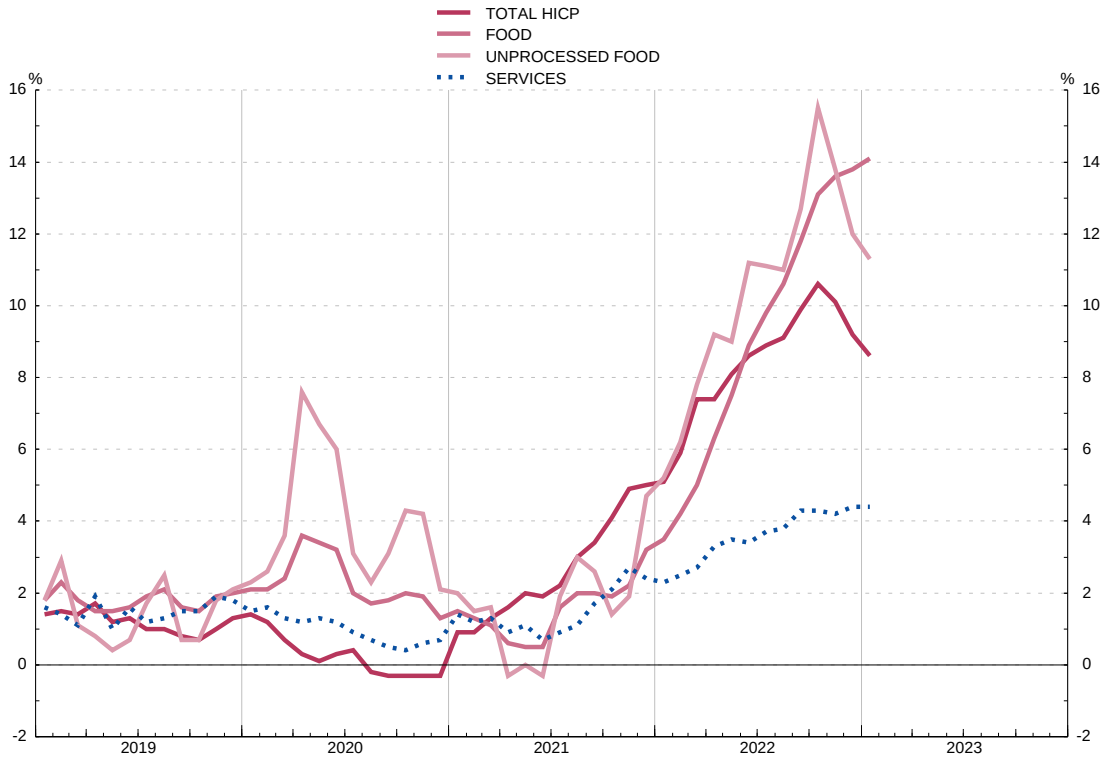


Source: Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)									Industrial Producer Price Index				
		Total	Goods							Services	Total industry, excluding construction	Goods			
			Total	Food			Industrial					Consumer	Equip-ment	Interme-diate non-energy	Energy
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy	Energy						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	A	0.3	-0.4	2.3	1.8	4.0	-1.7	0.2	-6.8	1.0	-2.6	1.0	0.9	-1.6	-9.7
21	A	2.6	3.4	1.5	1.5	1.7	4.5	1.5	13.2	1.5	12.3	2.1	2.5	10.9	32.4
22	A	8.4	11.9	9.0	8.6	10.4	13.5	4.6	37.0	3.5	...	...	...	...	...
22 *Jan*		5.1	7.1	3.5	3.0	5.2	9.3	2.1	28.8	2.3	30.8	6.4	5.7	20.5	86.0
Feb		5.9	8.3	4.2	3.5	6.2	10.9	3.1	32.0	2.5	31.5	7.0	6.0	20.9	87.4
Mar		7.4	10.9	5.0	4.1	7.8	14.4	3.4	44.3	2.7	36.9	8.7	6.5	22.7	104.1
Apr		7.4	10.4	6.3	5.4	9.2	12.9	3.8	37.5	3.3	37.2	11.0	7.2	25.3	99.1
May		8.1	11.4	7.5	7.0	9.0	13.6	4.2	39.1	3.5	36.2	11.7	7.5	25.1	93.9
Jun		8.6	12.5	8.9	8.2	11.2	14.5	4.3	42.0	3.4	36.1	12.2	7.6	24.0	93.4
Jul		8.9	12.6	9.8	9.4	11.1	14.3	4.5	39.6	3.7	38.1	13.3	7.8	21.5	98.0
Aug		9.1	13.1	10.6	10.5	11.0	14.5	5.1	38.6	3.8	43.5	14.1	7.8	20.0	117.3
Sep		9.9	14.0	11.8	11.5	12.7	15.3	5.5	40.7	4.3	41.9	14.6	7.6	19.0	108.0
Oct		10.6	15.1	13.1	12.4	15.5	16.3	6.1	41.5	4.3	30.5	15.3	7.6	17.5	64.9
Nov		10.1	14.2	13.6	13.6	13.8	14.5	6.1	34.9	4.2	27.1	15.3	7.6	15.3	55.7
Dec		9.2	12.6	13.8	14.3	12.0	12.0	6.4	25.5	4.4	...	...	...	...	...
23 *Jan*	P	8.6	11.7	14.1	15.0	11.3	10.4	6.7	18.9	4.4	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
03	-3.1	-1.9	-3.7	1.8	0.3	-7.8	-0.4	-4.0	-3.2	-5.9
04	-2.9	-0.2	-3.3	2.4	1.3	-8.8	-0.1	-3.6	-3.5	-3.7
05	-2.6	-2.7	-3.3	1.1	1.6	-6.2	1.2	-3.4	-4.1	-2.2
06	-1.5	0.2	-1.7	2.9	2.8	-5.9	2.1	-2.4	-3.6	-1.0
07	-0.6	0.1	0.3	2.7	0.3	-6.7	1.9	-2.6	-1.3	3.2
08	-2.2	-1.1	-0.1	-2.6	-7.0	-10.2	-4.6	-3.3	-2.6	0.9
09	-6.2	-5.4	-3.2	-2.2	-13.9	-15.2	-11.3	-7.2	-5.1	-5.4
10	-6.3	-4.1	-4.4	0.2	-32.1	-11.4	-9.5	-6.9	-4.2	-4.7
11	-4.2	-4.3	-0.9	1.1	-13.6	-10.5	-9.7	-5.2	-3.6	-5.7
12	-3.8	-4.3	0.0	-0.3	-8.5	-9.1	-11.6	-5.0	-2.9	-5.7
13	-3.1	-3.1	0.0	0.2	-6.4	-13.4	-7.5	-4.1	-2.9	-5.6
14	-2.5	-3.1	0.6	0.7	-3.6	-3.7	-6.1	-3.9	-3.0	-8.8
15	-2.0	-2.4	1.0	0.1	-2.0	-5.9	-5.3	-3.6	-2.6	-0.9
16	-1.5	-2.4	1.2	-0.4	-0.8	0.2	-4.3	-3.6	-2.4	0.3
17	-0.9	-0.7	1.3	-0.5	-0.3	0.6	-3.1	-3.0	-2.4	1.9
18	-0.4	-0.9	2.0	-0.6	0.1	0.9	-2.6	-2.3	-2.2	-3.6
19	-0.6	-1.9	1.5	0.1	0.5	1.1	-3.1	-3.1	-1.5	1.3
20 *Q2*	-3.9	-6.0	-1.3	-3.1	-2.1	-2.3	-7.1	-6.5	-5.3	-2.3
Q3	-5.2	-7.0	-2.9	-3.9	-3.6	-5.1	-8.4	-7.0	-7.3	-4.2
Q4	-7.0	-9.0	-4.3	-5.5	-5.0	-9.9	-10.1	-9.0	-9.5	-5.8
21 *Q1*	-8.1	-9.0	-5.7	-5.5	-5.6	-12.5	-11.2	-9.8	-10.0	-7.5
Q2	-6.8	-6.9	-5.0	-4.2	-4.2	-11.1	-8.3	-8.4	-8.9	-6.4
Q3	-6.1	-7.0	-4.3	-3.8	-3.1	-9.7	-7.7	-8.0	-7.9	-4.8
Q4	-5.1	-5.6	-3.7	-2.4	-1.7	-7.5	-6.9	-6.5	-7.2	-1.7
22 *Q1*	-4.0	-4.8	-2.8	-1.8	-0.2	-5.1	-5.4	-5.1	-6.5	-
Q2	-2.8	-4.0	-1.7	-0.6	0.1	-2.4	-4.6	-3.9	-5.3	1.3
Q3	-2.6	-3.7	-1.9	-0.2	1.2	-2.1	-3.8	-4.0	-4.9	2.6

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
03	-1.6	-1.3	0.3	-8.9	-3.1	-1.8	-5.7	-2.6	-3.1	2.4
04	-1.2	-1.4	-1.4	-4.2	-1.8	-4.8	-6.2	-1.9	-2.3	2.2
05	-0.5	-0.3	-0.2	-2.8	-0.5	-2.5	-6.1	-1.3	-2.9	2.7
06	-0.5	-0.3	1.9	-2.5	-0.0	-2.5	-4.2	-1.2	-3.6	4.0
07	-0.6	-0.8	4.4	-2.1	-0.2	-1.4	-2.9	-0.0	-2.1	5.1
08	-4.3	-3.1	3.4	-4.1	0.1	-1.5	-3.7	-1.4	-2.5	4.2
09	-9.5	-9.1	-0.2	-3.1	-5.2	-5.3	-9.9	-5.8	-8.1	-2.5
10	-8.6	-6.9	-0.3	-2.2	-5.3	-4.4	-11.4	-5.6	-7.5	-2.5
11	-4.3	-8.9	0.7	-3.0	-4.4	-2.6	-7.7	-6.6	-4.3	-1.0
12	-1.4	-3.2	0.5	-3.4	-3.9	-2.2	-6.2	-4.0	-4.4	-2.2
13	-1.2	-2.6	0.8	-2.2	-3.0	-2.0	-5.1	-14.6	-2.9	-2.5
14	-1.6	-0.6	1.3	-1.5	-2.3	-2.7	-7.4	-5.5	-3.1	-3.0
15	-1.4	-0.3	1.3	-0.8	-1.9	-1.0	-4.4	-2.8	-2.7	-2.4
16	0.0	0.3	1.9	1.1	0.1	-1.5	-1.9	-1.9	-2.6	-1.7
17	-0.8	0.4	1.4	3.3	1.4	-0.8	-3.0	-0.1	-1.0	-0.7
18	-0.8	0.5	3.0	2.1	1.5	0.2	-0.3	0.7	-1.0	-0.9
19	-0.6	0.5	2.2	0.6	1.8	0.6	0.1	0.6	-1.2	-0.9
20 *Q2*	-1.7	-2.1	-1.9	-5.1	-1.1	-2.6	-1.9	-4.1	-3.1	-3.1
Q3	-3.5	-3.8	-2.5	-7.0	-2.1	-4.5	-4.1	-5.0	-3.8	-4.2
Q4	-4.3	-7.0	-3.4	-9.3	-3.7	-8.0	-5.8	-7.7	-5.4	-5.6
21 *Q1*	-6.5	-7.2	-2.6	-9.0	-5.3	-11.0	-7.0	-8.1	-6.1	-6.4
Q2	-7.2	-5.5	-0.6	-7.4	-3.9	-9.5	-5.9	-6.3	-6.1	-5.0
Q3	-5.7	-3.6	-0.2	-7.7	-3.6	-8.2	-3.9	-6.1	-5.4	-4.4
Q4	-7.0	-1.0	0.8	-7.5	-2.6	-5.9	-2.9	-4.7	-5.5	-2.8
22 *Q1*	-5.2	0.0	0.8	-7.5	-1.5	-3.5	-1.6	-3.6	-4.8	-2.1
Q2	-3.6	1.0	0.9	-6.7	0.1	-1.5	0.2	-3.1	-3.8	-1.6
Q3	-3.2	0.9	0.7	-5.5	0.5	-1.9	1.1	-2.7	-3.7	-1.3

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
03	69.4	101.7	63.5	5.6	29.8	101.5	47.7	64.4	105.5	63.8
04	69.8	97.2	65.2	5.1	28.1	102.9	45.4	65.9	105.1	64.8
05	70.5	95.1	67.5	4.7	26.1	107.4	42.4	67.4	106.6	63.4
06	68.5	91.5	66.9	4.6	23.6	103.6	39.1	64.6	106.7	59.3
07	66.1	87.3	64.2	3.8	23.9	103.1	35.8	64.5	103.9	54.0
08	69.7	93.2	65.7	4.5	42.5	109.4	39.7	68.8	106.2	45.5
09	80.3	100.2	73.2	7.2	61.8	126.7	53.3	83.0	116.6	54.3
10	85.7	100.3	82.0	6.7	86.2	147.5	60.5	85.3	119.2	56.3
11	87.6	103.5	79.4	6.2	110.5	175.2	69.9	87.8	119.7	65.8
12	91.1	104.8	80.7	9.8	119.6	162.0	90.0	90.6	126.5	80.1
13	93.0	105.5	78.3	10.2	119.9	178.2	100.5	93.4	132.5	103.7
14	93.2	107.0	75.3	10.6	104.3	180.3	105.1	94.9	135.4	108.8
15	91.3	105.2	71.9	10.1	76.7	176.7	103.3	95.6	135.3	106.8
16	90.5	105.0	69.0	10.0	74.3	180.5	102.7	98.0	134.8	102.6
17	87.9	102.0	64.6	9.1	67.6	179.5	101.8	98.1	134.2	92.6
18	86.0	99.9	61.3	8.2	63.0	186.4	100.4	97.8	134.4	98.1
19	83.9	97.6	58.9	8.5	57.0	180.6	98.2	97.4	134.1	90.4
20 *Q2*	94.5	112.6	66.1	18.7	62.0	191.6	113.3	112.9	148.6	108.3
Q3	96.7	111.3	68.5	18.8	61.1	199.9	117.3	115.1	153.7	114.6
Q4	97.0	112.0	68.0	18.5	58.4	206.3	120.4	115.0	154.9	113.5
21 *Q1*	99.6	116.3	69.0	19.2	60.4	209.5	125.7	117.7	158.9	118.8
Q2	97.9	113.6	68.7	19.1	58.9	208.3	123.1	114.2	155.5	109.6
Q3	97.3	111.9	68.6	19.2	57.4	202.9	121.9	115.4	154.2	106.5
Q4	95.4	109.2	68.6	17.6	55.4	194.5	118.3	112.8	150.3	101.1
22 *Q1*	95.2	109.0	67.4	17.2	53.1	189.6	117.4	114.6	152.1	102.0
Q2	94.2	108.3	67.2	16.7	51.2	183.5	116.1	113.1	150.4	95.3
Q3	93.0	106.3	66.6	15.8	49.0	178.2	115.6	113.4	147.3	91.6

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
03	14.1	20.4	7.4	68.6	50.0	65.9	63.9	26.8	43.2	45.1
04	14.6	18.7	7.8	71.3	50.3	65.2	67.1	26.9	41.7	44.9
05	11.9	17.6	8.0	69.9	49.8	68.6	72.2	26.4	34.7	42.1
06	10.0	17.3	8.2	64.3	45.2	67.3	73.7	26.1	31.4	40.2
07	8.4	15.9	8.1	61.9	43.0	65.0	72.7	22.8	30.3	36.0
08	18.5	14.6	14.6	61.8	54.7	68.7	75.6	21.8	28.6	34.7
09	37.0	28.0	15.3	66.3	56.8	79.9	87.8	34.5	36.4	44.1
10	47.6	36.2	19.1	65.5	59.3	82.7	100.2	38.3	40.6	50.1
11	45.1	37.1	18.5	70.0	61.7	82.4	114.4	46.5	43.2	51.9
12	42.4	39.7	20.9	66.6	66.2	81.9	129.0	53.6	51.7	57.7
13	40.3	38.7	22.4	66.4	67.7	81.3	131.4	70.0	54.7	60.6
14	41.6	40.5	21.9	62.1	67.9	84.0	132.9	80.3	53.5	64.5
15	37.0	42.5	21.1	56.2	64.6	84.9	131.2	82.6	51.7	68.3
16	40.3	39.7	19.6	54.7	61.9	82.8	131.5	78.5	52.3	68.0
17	38.9	39.1	21.8	47.8	57.0	78.5	126.1	74.2	51.5	66.0
18	37.0	33.7	20.9	43.7	52.4	74.1	121.5	70.3	49.4	64.9
19	36.5	35.8	22.4	40.3	48.5	70.6	116.6	65.4	48.0	64.9
20 *Q2*	41.9	40.9	23.9	48.3	55.1	81.9	126.3	77.6	59.1	74.1
Q3	43.4	45.2	25.9	51.1	55.3	78.4	131.5	77.6	59.2	72.3
Q4	42.0	46.3	24.5	53.0	54.7	82.9	134.9	79.6	58.9	74.7
21 *Q1*	44.0	44.8	27.8	56.5	55.2	86.6	138.3	85.0	59.0	75.6
Q2	42.0	44.2	26.1	58.0	54.5	85.7	134.2	80.0	60.2	74.5
Q3	42.3	44.6	25.5	55.2	52.8	83.6	129.1	79.5	60.4	73.8
Q4	43.6	43.7	24.5	55.2	52.4	82.3	125.5	74.5	62.2	72.3
22 *Q1*	41.7	39.8	22.6	56.2	50.7	83.4	124.8	74.7	61.6	72.2
Q2	41.6	39.6	25.3	53.9	50.8	82.6	123.4	73.5	60.3	71.7
Q3	39.9	37.3	24.6	53.2	49.0	81.3	120.1	72.3	58.6	70.8

See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		dic 22	ene 23	dic 22	ene 23	dic 22	ene 23	dic 22	ene 23	ene 23	ene 23	ene 23		
1	**ACTIVO**	**49 944**	**50 421**	**16 891**	**17 296**	**192**	**193**	**33 246**	**33 318**	**72**	**78**	**-6**	1	**ASSETS**
2	**Préstamos y créditos a residentes en la zona del euro**	**28 898**	**29 277**	**14 774**	**15 104**	**-**	**-**	**14 124**	**14 172**	**49**	**40**	**9**	2	**Loans to the euro area residents**
3	IFM	14 774	15 104	14 774	15 104	-	-	-	-	-	-	-	3	MFIs
4	Administraciones Públicas	999	997	-	-	-	-	999	997	-1	7	-8	4	General Government
5	Otros sectores residentes	13 125	13 175	-	-	-	-	13 125	13 175	50	33	17	5	Other euro area residents
6	**Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**8 463**	**8 573**	**1 630**	**1 699**	**-**	**-**	**6 834**	**6 875**	**41**	**60**	**-18**	6	**Holdings of securities other than shares issued by euro area residents**
7	IFM	1 630	1 699	1 630	1 699	-	-	-	-	-	-	-	7	MFIs
8	Administraciones Públicas	5 278	5 332	-	-	-	-	5 278	5 332	54	56	-2	8	General Government
9	Otros sectores residentes	1 555	1 543	-	-	-	-	1 555	1 543	-13	3	-16	9	Other euro area residents
10	**Participaciones emitidas por fondos del mercado monetario**	**25**	**28**	**25**	**28**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	10	**Money market funds shares units**
11	IFM	25	28	25	28	-	-	-	-	-	-	-	11	MFIs
12	**Acciones y participaciones emitidas por residentes en la zona del euro**	**1 235**	**1 241**	**400**	**405**	**-**	**-**	**836**	**836**	**0**	**1**	**-1**	12	**Holdings of shares/other equity issued by euro area residents**
13	IFM	400	405	400	405	-	-	-	-	-	-	-	13	MFIs
14	Otros sectores residentes	836	836	-	-	-	-	836	836	0	1	-1	14	Other euro area residents
15	**Activos frente a no residentes en la zona del euro**	**6 054**	**6 139**	**-**	**-**	**-**	**-**	**6 054**	**6 139**	**85**	**-34**	**119**	15	**External assets**
16	**Activo fijo**	**245**	**246**	**-**	**-**	**-**	**-**	**245**	**246**	**1**	**1**	**-0**	16	**Fixed assets**
17	**Resto de activos**	**5 023**	**4 917**	**62**	**60**	**192**	**193**	**5 154**	**5 050**	**-104**	**10**	**-114**	17	**Remaining assets**
18	Del cual: efectivo en circulación en euros	62	60	62	60	-	-	-	-	-	-	-	18	Of which: currency in circulation in euro

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / ***Aggregated balance sheet of euro area MFIs, including the Eurosystem***		Saldos entre las IFM residentes en la zona del euro ***Internal position of MFIs of the euro area***		Contrapartida de las transacciones monetarias de la Administración Central ***Counterpart of monetary transactions of Central Goverment***		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / ***Consolidated balance sheet of euro area MFIs, including the Eurosystem*** (a)		Diferencia de saldos ***Monthly differences in level***	Ajustes ***Adjustments***	Operaciones (flujos ajustados) ***Transactions (adjusted flows)***		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		dic 22	ene 23	dic 22	ene 23	dic 22	ene 23	dic 22	ene 23	ene 23	ene 23	ene 23		
1	**PASIVO**	**50 789**	**51 285**	**16 891**	**17 296**	**192**	**193**	**34 090**	**34 181**	**91**	**97**	**-6**	1	**LIABILITIES**
2	Efectivo en circulación	1 607	1 593	62	60	-	-	1 545	1 533	-12	1	-13	2	Currency in circulation
3	Del cual: tenencias en euros de las IFM y el Eurosistema	62	60	62	60	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**31 086**	**31 352**	**14 835**	**15 181**	**192**	**193**	**16 444**	**16 364**	**-80**	**58**	**-138**	4	**Deposits of euro area residents**
5	IFM	14 835	15 181	14 835	15 181	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	584	551	-	-	-	-	584	551	-33	6	-39	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	15 667	15 619	-	-	192	193	15 859	15 812	-47	52	-99	7	Other General Goverment/other euro area residents
8	*A la vista*	*9 691*	*9 522*	-	-	*166*	*172*	*9 857*	*9 693*	*-164*	*43*	*-206*	*8*	*Overnight*
9	*A plazo*	*3 154*	*3 237*	-	-	*14*	*10*	*3 168*	*3 246*	*78*	*9*	*69*	*9*	*With agreed maturity*
10	*Hasta dos años*	*1 364*	*1 449*	-	-	*14*	*10*	*1 378*	*1 459*	*81*	*5*	*75*	*10*	*Up to 2 years*
11	*A más de dos años*	*1 790*	*1 787*	-	-	-	-	*1 790*	*1 787*	*-3*	*3*	*-6*	*11*	*Over 2 years*
12	*Con preaviso*	*2 574*	*2 577*	-	-	*12*	*12*	*2 586*	*2 589*	*3*	*-0*	*3*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 543*	*2 545*	-	-	*12*	*12*	*2 555*	*2 556*	*1*	*-0*	*1*	*13*	*Up to 3 months*
14	*A más de tres meses*	*31*	*32*	-	-	-	-	*31*	*32*	*2*	-	*2*	*14*	*Over 3 months*
15	*Cesiones temporales*	*248*	*284*	-	-	-	-	*248*	*284*	*36*	*1*	*35*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**676**	**689**	**25**	**28**	**-**	**-**	**651**	**660**	**9**	**-0**	**9**	16	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**3 789**	**3 894**	**1 630**	**1 699**	**-**	**-**	**2 160**	**2 196**	**36**	**-9**	**45**	19	**Debt securities issued**
20	Hasta dos años	402	429	346	382	-	-	55	47	-8	0	-8	20	Up to 2 years
21	A más de dos años	3 388	3 465	1 283	1 317	-	-	2 104	2 148	44	-10	54	21	Over 2 years
22	**Capital y reservas**	**3 233**	**3 283**	**400**	**405**	**-**	**-**	**2 833**	**2 878**	**46**	**66**	**-20**	22	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**5 553**	**5 637**	**-**	**-**	**-**	**-**	**5 553**	**5 637**	**84**	**-32**	**116**	23	**External liabilities**
24	**Resto de pasivos**	**4 844**	**4 835**	**-**	**-**	**-**	**-**	**4 844**	**4 835**	**-9**	**14**	**-23**	24	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**-61**	**-77**	**-**	**-**	**61**	**77**	**17**	**-1**	**18**	25	**Excess of inter-MFIs liabilties**

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

EUR billions

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	AGREGADOS MONETARIOS	Saldos consolidados final del período ***Consolidated balances end-of-period*** dic 22	ene 23	Serie en cuadro y columna ***Time series in table and column***	Operaciones (flujos ajustados) ***Transactions (adjusted flows)*** ene 23	Serie en cuadro y columna / ***Time series in table and column***		MONETARY AGGREGATES
1	**M1 = 2 + 3**	**11 402**	**11 227**	**1.10/1**	**-220**	**1.11/1**	1	**M1 = 2 + 3**
2	Efectivo en circulación	1 545	1 533	1.10/4	-13	1.11/4	2	Currency in circulation
3	Depósitos a la vista	9 857	9 693	1.10/5	-206	1.11/5	3	Overnight deposits
4	**M2 = M1 + (5 + 6)**	**15 336**	**15 242**	**1.10/2**	**-144**	**1.11/2**	4	**M2 = M1 + (5 + 6)**
5	Depósitos a plazo hasta dos años	1 378	1 459	1.10/6	75	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 555	2 556	1.10/7	1	1.11/7	6	Deposits redeemable at notice up to 3 months
7	**M3 = M2 + (8 + 9 + 10 + 11)**	**16 153**	**16 078**	**1.10/3**	**-125**	**1.11/3**	7	**M3 = M2 + (8 + 9 + 10 + 11)**
8	Cesiones temporales	110	129	1.10/8	17	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	56	48	1.10/9	-8	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	651	660	1.10/10	9	1.11/10	10	Money market funds shares / units
	CONTRAPARTIDAS DE M3 (7 = A - B)							**M3 COUNTERPARTS (7 = A - B)**
A	**ACTIVOS DE LAS IFM**						**A**	**MFIs ASSETS**
11	**Crédito a residentes en la zona del euro**	**21 670**	**21 751**		**-20**		11	**Loans to euro area residents**
12	A las Administraciones Públicas	6 277	6 330	1.10/11	-10	1.11/11	12	General Goverment
13	*Créditos y préstamos*	*999*	*997*		*-8*		*13*	*Loans*
14	*Valores distintos de acciones y participaciones*	*5 278*	*5 332*		*-2*		*14*	*Securities other than shares*
15	*Acciones y participaciones*	*25*	*25*		*-0*		*15*	*Shares and other equity*
16	A otros residentes en la zona del euro	15 368	15 397	1.10/12	-9	1.11/12	16	Other euro area residents
17	*Créditos y préstamos*	*12 977*	*13 018*		*8*		*17*	*Loans*
18	*Valores distintos de acciones y participaciones*	*1 555*	*1 543*		*-16*		*18*	*Securities other than shares*
19	*Acciones y participaciones*	*836*	*836*		*-1*		*19*	*Shares and other equity*
20	**Activos frente a no residentes en la zona del euro**	**6 873**	**6 977**		**119**		20	**External assets**

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. ***See notes at the end of the chapter.***

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

		Saldos consolidados final del período ***Consolidated balances end-of-period***		Serie en cuadro y columna ***Time series in table and column***	Operaciones (flujos ajustados) ***Transactions (adjusted flows)***	Serie en cuadro y columna ***Time series in table and column***		
		dic 22	ene 23		ene 23			
B	**PASIVOS DE LAS IFM**						**B**	**MFIs LIABILITIES**
21	**Depósitos de la Administración Central**	**584**	**551**		**-39**		**21**	**Deposits of Central Goverment**
22	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**3 925**	**3 968**		**49**		**22**	**Longer-term financial liabilities to other euro area residents**
23	Depósitos a plazo a más de dos años	1 790	1 787		-6		23	Deposits with agreed maturity over 2 years
24	Depósitos con preaviso superior a tres meses	31	32		2		24	Deposits redeemable at notice over 3 months
25	Valores distintos de acciones a más de dos años	2 104	2 148		54		25	Securities other than shares with maturity over 2 years
26	**Capital y reservas**	**2 833**	**2 878**		**-20**		**26**	**Capital and reserves**
27	**Pasivos frente a no residentes en la zona del euro**	**5 553**	**5 637**		**116**		**27**	**External liabilities**
28	**Otros pasivos netos**	**-504**	**-385**		**118**		**28**	**Other net liabilities**
	Del cual							Of which
29	Cesiones temporales con Entidades de contrapartida central	-	-		-		29	Central Conunterparties repos
30	Adquisiciones temporales con Entidades de contrapartida central	-	-		-		30	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31	Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 320	1 340	1.10/13	3	1.11/13	31	Net external assets (20 - 27)
32	Resto de activos netos (21 + 22 + 26 + 28)	-6 838	-7 013	1.10/14	-108	1.11/14	31	Remaining net assets (21 + 22 + 26 + 28)

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

Véanse notas al final del capítulo. ***See notes at the end of the chapter.***

1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c): General government resident in EMU	Total Loans (c): Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
21	11 299.5	14 721.8	15 502.3	1 476.9	9 822.6	928.5	2 493.8	105.8	26.9	647.7	6 469.1	14 781.5	1 358.6	-7 106.9
22	11 402.5	15 336.0	16 152.9	1 545.3	9 857.1	1 378.3	2 555.2	110.5	55.6	650.9	6 302.3	15 368.1	1 320.4	-6 837.9
21 *Oct*	11 103.9	14 527.5	15 318.3	1 450.3	9 653.6	934.0	2 489.6	130.4	32.1	628.3	6 385.6	14 670.8	1 389.4	-7 127.5
Nov	11 195.9	14 607.5	15 414.2	1 456.3	9 739.7	921.1	2 490.4	121.9	30.4	654.5	6 471.7	14 762.3	1 397.3	-7 217.0
Dec	11 299.5	14 721.8	15 502.3	1 476.9	9 822.6	928.5	2 493.8	105.8	26.9	647.7	6 469.1	14 781.5	1 358.6	-7 106.9
22 *Jan*	11 252.2	14 701.8	15 483.7	1 477.9	9 774.3	941.3	2 508.3	123.2	34.2	624.5	6 526.7	14 880.7	1 355.4	-7 279.2
Feb	11 331.1	14 772.8	15 523.1	1 487.0	9 844.1	925.5	2 516.2	131.9	31.1	587.2	6 556.0	14 907.5	1 365.0	-7 305.4
Mar	11 425.5	14 887.7	15 627.3	1 509.6	9 916.0	941.4	2 520.8	123.1	32.6	583.8	6 563.7	15 011.5	1 366.4	-7 314.3
Apr	11 494.0	14 966.2	15 745.2	1 520.7	9 973.3	949.3	2 522.8	125.4	47.8	605.8	6 534.7	15 081.4	1 317.7	-7 188.6
May	11 557.3	15 021.1	15 789.2	1 528.5	10 028.8	929.1	2 534.7	130.6	43.2	594.4	6 536.2	15 132.1	1 212.8	-7 091.9
Jun	11 618.4	15 111.6	15 877.6	1 535.1	10 083.3	955.2	2 537.9	114.7	58.4	593.0	6 536.5	15 214.5	1 325.7	-7 199.1
Jul	11 693.5	15 245.1	15 993.6	1 543.7	10 149.7	1 008.5	2 543.2	132.6	25.9	589.9	6 557.3	15 291.1	1 347.1	-7 201.9
Aug	11 715.3	15 317.0	16 071.7	1 538.6	10 176.7	1 048.4	2 553.3	126.4	30.7	597.6	6 437.1	15 311.9	1 380.2	-7 057.5
Sep	11 678.0	15 420.5	16 181.4	1 537.5	10 140.5	1 189.6	2 552.9	116.8	55.1	589.1	6 368.0	15 407.2	1 343.3	-6 937.1
Oct	11 518.0	15 336.1	16 110.3	1 537.1	9 981.0	1 268.9	2 549.1	124.4	27.0	622.8	6 362.7	15 396.1	1 294.1	-6 942.5
Nov	11 472.1	15 333.7	16 164.3	1 533.6	9 938.5	1 320.9	2 540.6	134.2	46.7	649.7	6 408.9	15 455.8	1 317.8	-7 018.2
Dec	11 402.5	15 336.0	16 152.9	1 545.3	9 857.1	1 378.3	2 555.2	110.5	55.6	650.9	6 302.3	15 368.1	1 320.4	-6 837.9
23 *Jan*	P 11 226.7	15 241.8	16 078.2	1 533.3	9 693.5	1 458.9	2 556.2	128.5	47.6	660.3	6 354.6	15 396.5	1 340.3	-7 013.2

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c): General government resident in EMU	Total Loans (c): Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
21	104.0	114.4	87.8	20.6	83.3	6.9	3.6	-16.1	-3.8	-6.7	25.3	41.1	-51.3	72.8
22	-61.1	13.5	4.1	11.6	-72.7	59.8	14.8	-23.1	10.9	2.8	-33.0	-66.6	0.2	103.5
21 *Oct*	70.4	84.7	129.1	6.8	63.7	19.2	-5.0	12.2	0.7	31.5	12.3	66.9	-16.6	66.4
Nov	102.7	83.7	95.8	6.0	96.7	-19.7	0.7	-9.0	-5.1	26.2	66.9	87.3	-26.7	-31.7
Dec	104.0	114.4	87.8	20.6	83.3	6.9	3.6	-16.1	-3.8	-6.7	25.3	41.1	-51.3	72.8
22 *Jan*	-51.4	-23.9	-23.8	1.0	-52.4	14.9	12.6	17.0	6.2	-23.2	75.0	62.3	-1.6	-159.6
Feb	76.6	69.7	39.3	9.1	67.4	-14.8	8.0	8.9	-2.1	-37.2	66.5	42.4	-14.5	-55.1
Mar	93.1	113.2	102.4	22.5	70.6	16.0	4.0	-8.9	1.5	-3.4	45.3	108.0	1.9	-52.8
Apr	52.3	57.7	94.1	11.2	41.1	3.1	2.4	1.2	13.4	21.9	15.8	89.0	-79.7	69.0
May	68.8	62.4	52.2	7.8	61.1	-18.4	12.0	5.5	-4.2	-11.5	42.0	65.2	-59.6	4.6
Jun	52.6	79.2	75.0	6.6	46.0	23.5	3.1	-16.5	13.8	-1.4	32.1	97.1	84.9	-139.1
Jul	64.0	118.8	149.0	8.6	55.4	49.7	5.1	16.9	16.4	-3.1	-28.6	58.1	-14.9	134.3
Aug	28.4	76.7	85.7	-5.1	33.6	38.2	10.1	-6.6	7.9	7.8	-36.8	39.0	47.5	36.1
Sep	-44.9	58.6	62.4	-1.6	-43.3	103.9	-0.5	-10.1	22.3	-8.4	4.0	80.0	-52.7	31.2
Oct	-155.6	-78.8	-64.0	-0.4	-155.2	81.7	-5.0	8.1	-26.9	33.7	-12.6	-10.1	-6.1	-35.2
Nov	-28.8	21.8	75.7	-3.5	-25.2	58.8	-8.3	10.5	16.5	27.0	9.5	69.4	7.4	-10.6
Dec	-61.1	13.5	4.1	11.6	-72.7	59.8	14.8	-23.1	10.9	2.8	-33.0	-66.6	0.2	103.5
23 *Jan*	P -219.7	-143.6	-125.3	-13.4	-206.4	75.2	0.9	17.4	-8.5	9.4	-10.4	-9.4	2.8	-108.2

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
21	11 261	14 696	15 485	1 465	9 797	3 435	788	12 342	103.7	110.2	93.7	4.8	98.9	6.5	-16.5	54.1
22	11 327	15 271	16 092	1 538	9 789	3 944	820	12 982	-113.1	-44.7	-38.0	-2.8	-110.3	68.3	6.8	-45.9
21 ***Oct***	11 116	14 539	15 324	1 452	9 664	3 423	785	12 232	55.8	82.1	107.6	8.2	47.6	26.3	25.4	48.0
Nov	11 158	14 586	15 391	1 460	9 698	3 428	804	12 310	52.5	51.1	66.5	8.1	44.4	-1.4	15.4	72.9
Dec	11 261	14 696	15 485	1 465	9 797	3 435	788	12 342	103.7	110.2	93.7	4.8	98.9	6.5	-16.5	54.1
22 ***Jan***	11 310	14 769	15 544	1 482	9 828	3 459	775	12 466	44.3	68.1	53.6	17.2	27.1	23.8	-14.6	79.1
Feb	11 408	14 860	15 606	1 494	9 914	3 452	746	12 508	95.3	89.8	62.4	12.0	83.3	-5.5	-27.4	48.6
Mar	11 464	14 920	15 669	1 525	9 939	3 456	748	12 562	55.0	58.7	60.6	31.0	24.0	3.7	2.0	55.9
Apr	11 490	14 963	15 730	1 524	9 965	3 474	767	12 632	9.5	22.3	38.0	-0.5	10.1	12.8	15.7	63.2
May	11 534	14 994	15 762	1 529	10 005	3 460	768	12 707	49.8	38.1	39.8	4.2	45.6	-11.7	1.7	86.2
Jun	11 571	15 069	15 850	1 530	10 040	3 499	781	12 792	28.3	64.4	74.7	1.7	26.6	36.1	10.4	82.0
Jul	11 627	15 169	15 909	1 533	10 095	3 542	740	12 851	45.8	85.2	91.7	2.3	43.6	39.4	6.5	51.4
Aug	11 726	15 303	16 054	1 536	10 190	3 578	750	12 938	104.8	138.9	152.1	3.2	101.7	34.0	13.2	95.1
Sep	11 716	15 448	16 216	1 538	10 177	3 733	768	13 047	-13.5	102.4	115.0	1.7	-15.2	115.9	12.7	77.5
Oct	11 565	15 377	16 140	1 541	10 024	3 811	763	13 040	-145.6	-65.7	-68.7	3.1	-148.8	80.0	-3.1	-4.1
Nov	11 449	15 327	16 145	1 541	9 908	3 879	818	13 041	-99.6	-25.5	26.5	-0.1	-99.5	74.1	52.0	16.9
Dec	11 327	15 271	16 092	1 538	9 789	3 944	820	12 982	-113.1	-44.7	-38.0	-2.8	-110.3	68.3	6.8	-45.9
23 ***Jan*** P	11 282	15 300	16 122	1 541	9 742	4 018	822	13 031	-89.2	-21.3	-20.2	0.8	-89.9	67.9	1.1	16.3

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts: Contribution to total lending (d): General government resident in EMU	Contribution to the M3 counterparts: Contribution to total lending (d): Other resident sectors in EMU	Contribution to the M3 counterparts: Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to the M3 counterparts: Contribution to remaining (net)	Contribution to the M3 counterparts: Currency	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties: Contribution to total lending (d): General government resident in EMU	Contribution to the M3 counterparties: Contribution to total lending (d): Other resident sectors in EMU	Contribution to the M3 counterparties: Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to the M3 counterparties: Contribution to remaining (net)	Contribution to the M3 counterparties: Currency
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
21	1 361	1 465	1 516	776	1 524	302	-1 087	-166	18.6	13.6	11.7	-2.1	-1.6	6.6	8.8	-2.2
22	1 386	1 517	1 570	827	1 508	320	-1 086	-170	-11.0	-4.5	-3.3	-9.4	-11.3	10.2	6.9	-1.2
21 ***Oct***	1 311	1 422	1 472	785	1 515	294	-1 121	-163	-8.8	-12.1	-9.3	10.1	4.6	6.1	-30.1	-0.9
Nov	1 343	1 452	1 504	779	1 526	295	-1 096	-164	31.5	29.2	31.0	-6.5	11.9	-0.7	26.3	-0.7
Dec	1 361	1 465	1 516	776	1 524	302	-1 087	-166	18.6	13.6	11.7	-2.1	-1.6	6.6	8.8	-2.2
22 ***Jan***	1 338	1 437	1 481	779	1 510	317	-1 124	-167	-23.9	-28.2	-35.1	3.1	-12.7	13.6	-39.1	-0.2
Feb	1 349	1 449	1 491	789	1 502	319	-1 120	-168	8.1	7.8	6.2	9.9	-5.6	2.7	-0.8	-1.2
Mar	1 370	1 469	1 509	800	1 510	322	-1 122	-170	20.3	20.0	18.1	11.2	8.7	2.6	-4.3	-2.6
Apr	1 365	1 464	1 505	813	1 515	320	-1 143	-172	-5.1	-5.7	-5.5	13.8	5.4	-6.1	-18.6	-1.1
May	1 381	1 477	1 517	814	1 514	319	-1 130	-173	15.9	12.6	12.2	2.3	0.6	0.5	8.7	-1.1
Jun	1 409	1 508	1 548	824	1 524	320	-1 120	-174	27.5	30.7	30.3	11.5	14.4	-2.0	6.4	-0.8
Jul	1 401	1 501	1 540	838	1 523	328	-1 149	-173	-8.5	-7.4	-8.7	12.6	-0.3	5.5	-26.5	0.3
Aug	1 406	1 509	1 550	830	1 514	327	-1 121	-170	4.7	7.6	9.8	-5.8	-7.1	-2.3	24.9	2.9
Sep	1 394	1 505	1 550	835	1 509	326	-1 121	-169	-12.6	-4.7	-1.6	7.7	-1.7	-2.8	-4.7	1.0
Oct	1 378	1 498	1 544	833	1 511	324	-1 123	-169	-15.0	-6.4	-4.7	-2.3	3.0	0.6	-6.0	0.3
Nov	1 397	1 522	1 573	837	1 522	313	-1 099	-169	19.3	24.7	30.4	3.5	14.0	-7.5	20.4	0.3
Dec	1 386	1 517	1 570	827	1 508	320	-1 086	-170	-11.0	-4.5	-3.3	-9.4	-11.3	10.2	6.9	-1.2
23 ***Jan*** P	1 352	1 479	1 529	818	1 492	315	-1 096	-167	-33.5	-37.9	-39.8	-9.7	-15.2	-4.7	-10.2	2.7

See notes at the end of the chapter.

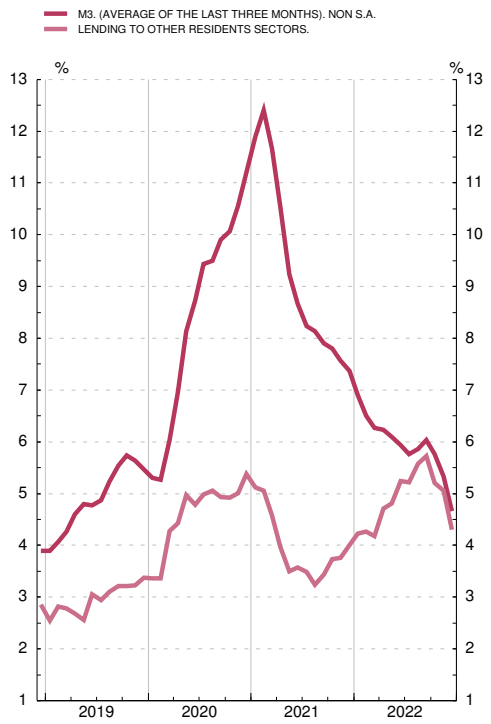
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

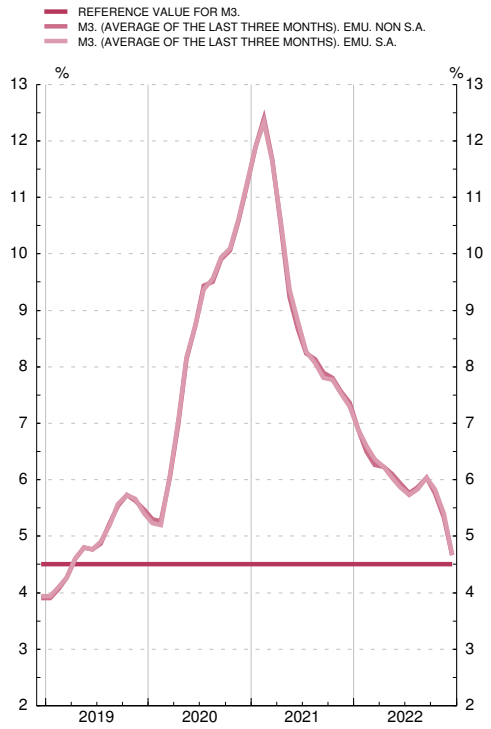
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	EMU		EMU		EMU		G.Gov.	ORS			M3					General Govern-ment	ORS
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which		EMU						
									Loans Non sa	Loans s.a.	Non s.a.	s.a.					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
21	9.90	9.80	7.00	7.00	7.00	6.90	11.48	4.00	4.10	4.00	7.37	7.30	9.77	6.03	6.77	7.50	0.41
22	0.80	0.60	3.90	3.70	4.30	4.10	2.75	4.31	5.00	5.00	4.67	4.67	1.45	3.16	3.22	7.49	0.52
21 *Oct*	10.80	10.70	7.50	7.50	7.70	7.70	10.70	3.73	3.40	3.40	7.80	7.77	10.00	5.90	6.53	10.42	1.34
Nov	10.10	10.00	7.20	7.10	7.40	7.30	11.00	3.76	3.70	3.70	7.57	7.53	9.83	6.28	7.05	8.35	1.30
Dec	9.90	9.80	7.00	7.00	7.00	6.90	11.48	4.00	4.10	4.00	7.37	7.30	9.77	6.03	6.77	7.50	0.41
22 *Jan*	8.90	9.20	6.60	6.80	6.30	6.50	10.82	4.22	4.50	4.40	6.90	6.90	8.81	5.31	5.39	7.09	0.05
Feb	8.90	9.10	6.60	6.80	6.20	6.40	10.71	4.27	4.60	4.60	6.50	6.60	9.41	6.06	5.75	6.63	-0.34
Mar	8.90	8.80	6.60	6.60	6.30	6.20	10.09	4.18	4.30	4.30	6.27	6.37	10.13	6.76	6.26	6.72	-0.19
Apr	8.50	8.20	6.50	6.30	6.20	6.10	9.57	4.71	4.80	4.80	6.23	6.23	9.26	6.22	5.70	7.65	0.57
May	7.90	7.90	6.10	6.00	5.80	5.80	8.91	4.81	5.30	5.30	6.10	6.03	9.03	6.10	5.57	6.52	0.79
Jun	7.20	7.20	6.00	5.90	5.80	5.70	8.45	5.24	5.80	5.80	5.93	5.87	7.94	5.70	5.10	6.57	0.41
Jul	6.80	6.80	5.90	5.90	5.70	5.70	7.00	5.22	5.90	5.90	5.77	5.73	7.91	5.96	5.10	8.37	1.28
Aug	6.70	6.80	6.20	6.30	6.10	6.10	5.54	5.58	6.40	6.40	5.87	5.83	7.62	5.98	5.32	7.36	1.53
Sep	5.60	5.60	6.20	6.20	6.30	6.30	5.03	5.72	6.60	6.60	6.03	6.03	5.13	4.41	3.98	8.77	1.06
Oct	3.50	3.80	5.00	5.20	4.90	5.10	4.61	5.20	6.20	6.20	5.77	5.83	4.70	4.86	4.36	7.08	0.99
Nov	2.30	2.40	4.60	4.60	4.80	4.80	3.68	5.05	5.80	5.80	5.33	5.40	3.67	4.44	4.22	8.42	1.16
Dec	0.80	0.60	3.90	3.70	4.30	4.10	2.75	4.31	5.00	5.00	4.67	4.67	1.45	3.16	3.22	7.49	0.52
23 *Jan* P	-0.60	-0.70	3.10	3.00	3.60	3.50	1.40	3.82	4.50	4.50	4.23	4.13	0.76	2.56	3.02	5.80	0.35

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

1.99.a CONSOLIDATED BALANCE SHEET OF THE EUROSYSTEM. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS

Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)				
							Actual reserves of credit institutions	Autonomous factors			
	Main refinancing operations (liquidity providing)	Longer-term refinancing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)			Banknotes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
	1	2	3	4	5 (a)	1+2+3+4+5=7+8+9-10+11 6	7 (a)	8	9	10	11
21 *Aug*	153	2 213 741	-	4 366 994	-750 931	5 829 957	3 725 256	1 499 628	640 288	826 558	791 344
Sep	178	2 212 101	-	4 446 304	-729 983	5 928 600	3 791 472	1 502 722	663 021	828 139	799 523
Oct	152	2 208 653	-	4 532 948	-779 711	5 962 043	3 786 549	1 508 640	661 815	837 952	842 991
Nov	157	2 208 652	-	4 619 311	-733 128	6 094 993	3 867 195	1 515 833	633 749	839 164	917 380
Dec	206	2 206 332	-	4 705 924	-745 639	6 166 823	3 769 416	1 533 450	608 367	841 620	1 097 211
22 *Jan*	371	2 201 492	-	4 746 773	-723 507	6 225 129	3 846 554	1 539 590	575 389	885 783	1 149 379
Feb	277	2 201 468	-	4 821 775	-734 989	6 288 531	3 923 645	1 542 505	636 672	886 867	1 072 576
Mar	244	2 200 929	-	4 867 675	-747 002	6 321 846	3 866 720	1 565 226	660 137	889 384	1 119 146
Apr	495	2 198 860	-	4 904 945	-676 711	6 427 589	4 022 918	1 582 652	644 653	932 798	1 110 164
May	525	2 198 845	-	4 940 143	-699 572	6 439 941	4 014 952	1 590 645	624 251	934 341	1 144 434
Jun	638	2 192 111	-	4 959 777	-674 211	6 478 315	4 023 976	1 598 978	653 100	935 710	1 137 971
Jul	1 064	2 124 614	-	4 956 705	-696 349	6 386 034	3 904 383	1 605 637	649 877	948 385	1 174 521
Aug	988	2 124 718	-	4 954 607	-655 360	6 424 953	3 955 696	1 587 482	565 617	949 825	1 265 983
Sep	3 891	2 124 169	-	4 951 400	-2 891 044	4 188 416	1 887 305	1 569 710	519 780	952 153	1 163 775
Oct	3 903	2 116 068	-	4 948 181	-4 599 002	2 469 149	245 125	1 561 774	533 383	957 290	1 086 158
Nov	2 172	2 035 462	-	4 944 819	-4 560 884	2 421 569	225 408	1 559 563	530 429	960 534	1 066 703
Dec	1 741	1 638 831	-	4 946 051	-4 258 170	2 328 454	215 159	1 565 898	422 833	959 913	1 084 477
23 *Jan*	1 165	1 307 030	-	4 941 945	-4 096 926	2 153 214	184 832	1 565 325	365 113	938 365	976 309

1.99.b BALANCE SHEET OF THE BANCO DE ESPAÑA. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS

Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)						
							Intra-Eurosystem		Actual reserves of credit institutions	Autonomous factors			
	Main refinancing operations (liquidity providing)	Longer-term refinancing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Target	Rest		Banknotes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
	12	13	14	15	16 (a)	12+13+14+15+16=18+19+20+21+22-23+24 17	18	19	20 (a)	21	22	23	24
21 *Aug*	34	290 442	-	551 220	-2 295	839 402	506 028	-159 288	315 895	163 685	52 376	67 990	28 695
Sep	-	289 676	-	560 827	-2 857	847 646	490 629	-160 984	335 723	163 899	57 662	68 100	28 817
Oct	-	289 482	-	571 223	-2 726	857 980	490 921	-162 715	343 840	164 886	61 608	69 325	28 765
Nov	9	289 477	-	581 563	-2 546	868 504	495 470	-164 094	351 149	165 591	58 422	69 533	31 500
Dec	16	289 545	-	592 093	-3 619	878 036	502 169	-165 352	372 117	167 489	37 505	69 698	33 805
22 *Jan*	-	289 689	-	598 509	-2 093	886 106	511 213	-167 265	367 403	168 306	43 069	71 839	35 219
Feb	-	289 689	-	604 263	-2 487	891 466	514 370	-168 553	366 861	168 513	44 574	72 269	37 970
Mar	-	289 689	-	610 411	-2 590	897 510	520 635	-170 202	354 081	170 304	57 112	72 498	38 078
Apr	-	289 689	-	616 510	-4 179	902 021	524 239	-172 529	354 553	173 520	58 012	74 325	38 552
May	-	289 689	-	616 418	-4 447	901 661	520 123	-173 586	360 852	173 467	55 347	74 651	40 108
Jun	-	289 689	-	620 615	-5 095	905 210	509 640	-175 559	371 114	174 824	59 505	75 012	40 697
Jul	-	289 689	-	624 626	-5 900	908 415	504 544	-176 300	381 633	175 628	57 562	77 325	42 674
Aug	-	289 689	-	626 929	-6 262	910 356	490 220	-176 502	370 538	174 595	82 862	77 552	46 194
Sep	-	289 740	-	628 174	-216 581	701 332	481 201	-176 127	169 025	171 938	86 735	78 018	46 578
Oct	-	289 668	-	627 946	-370 865	546 748	469 629	-176 842	22 204	170 839	94 484	80 713	47 147
Nov	5	273 668	-	623 231	-353 914	542 990	462 459	-178 111	22 149	170 451	97 886	81 329	49 486
Dec	-	192 970	-	624 428	-297 060	520 337	472 919	-178 857	19 354	171 530	70 930	81 498	45 959
23 *Jan*	-	130 958	-	624 891	-247 633	508 216	485 848	-178 439	17 728	169 694	51 720	77 324	38 989

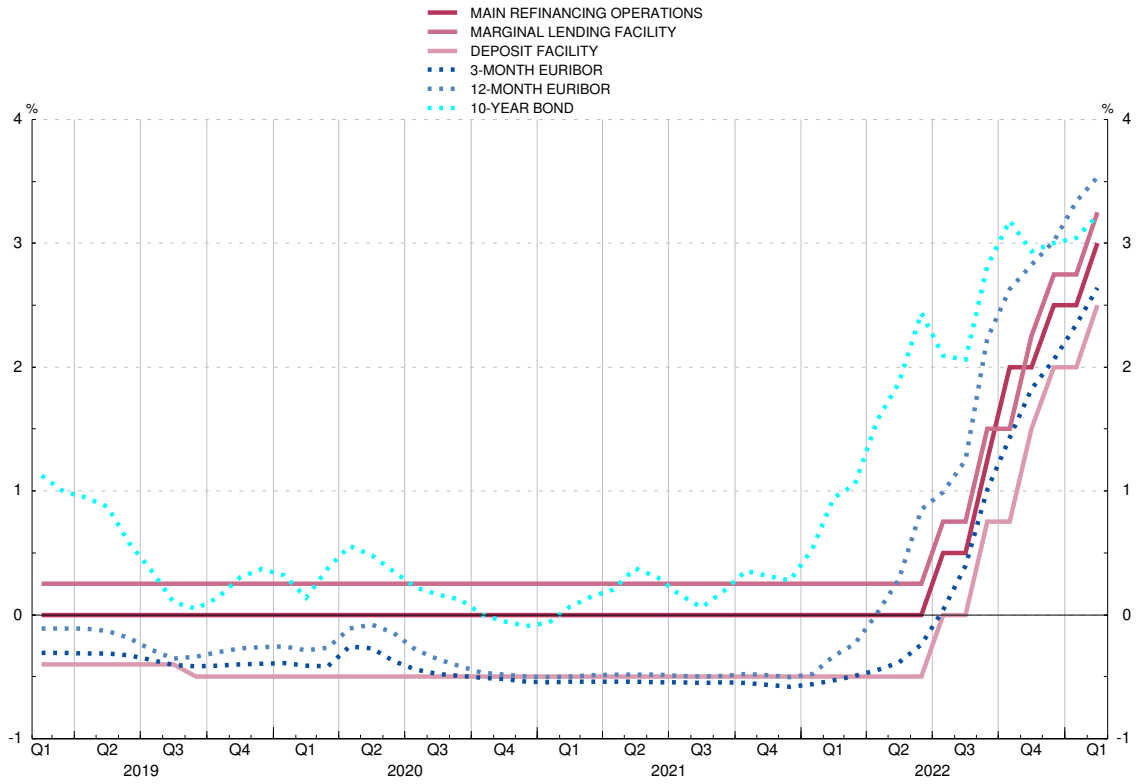
(a) The significant rebalancing of the excess liquidity positions of credit institutions observed in September 2022, with reserve accounts decreasing in favour of deposit facility balances, is linked to the decision of the Governing Council of the ECB to increase the remuneration of the deposit facility to 0.75%,with effect from September 14, 2022.

1.15 Interest rates

Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)						
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)						
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	€STR	EONIA (e)	EURIBOR				
						Overnight	Overnight	one week	one month	Three months	Six months	Twelve months
		1	2	3	4	5	6	7	8	9	10	11
20	M	0.00	0.00	0.25	-0.50	-0.547	-0.462	-0.53	-0.56	-0.43	-0.36	-0.30
21	M	0.00	0.00	0.25	-0.50	-0.568	-0.483	-0.57	-0.60	-0.55	-0.52	-0.49
22	M	2.50	0.00	2.75	2.00	-0.008	...	0.01	1.72	0.35	0.68	1.10
22	***Feb***	0.00	0.00	0.25	-0.50	-0.577	...	-0.57	-0.55	-0.53	-0.48	-0.34
	Mar	0.00	0.00	0.25	-0.50	-0.579	...	-0.57	-0.54	-0.50	-0.42	-0.24
	Apr	0.00	0.00	0.25	-0.50	-0.584	...	-0.57	-0.54	-0.45	-0.31	0.01
	May	0.00	0.00	0.25	-0.50	-0.585	...	-0.57	-0.55	-0.39	-0.14	0.29
	Jun	0.00	0.00	0.25	-0.50	-0.582	...	-0.57	-0.53	-0.24	0.16	0.85
	Jul	0.50	0.00	0.75	0.00	-0.511	...	-0.46	-0.31	0.04	0.47	0.99
	Aug	0.50	-	0.75	0.00	-0.085	...	-0.07	0.02	0.40	0.84	1.25
	Sep	1.25	0.00	1.50	0.75	0.355	...	0.42	0.57	1.01	1.60	2.23
	Oct	2.00	-	1.50	0.75	0.656	...	0.70	0.92	1.43	2.00	2.63
	Nov	2.00	-	2.25	1.50	1.368	...	1.38	1.42	1.83	2.32	2.83
	Dec	2.50	-	2.75	2.00	1.568	...	1.60	1.72	2.06	2.56	3.02
23	***Jan***	2.50	-	2.75	2.00	1.902	...	1.89	1.98	2.35	2.86	3.34
	Feb	3.00	-	3.25	2.50	2.275	...	2.30	2.37	2.64	3.14	3.53

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND

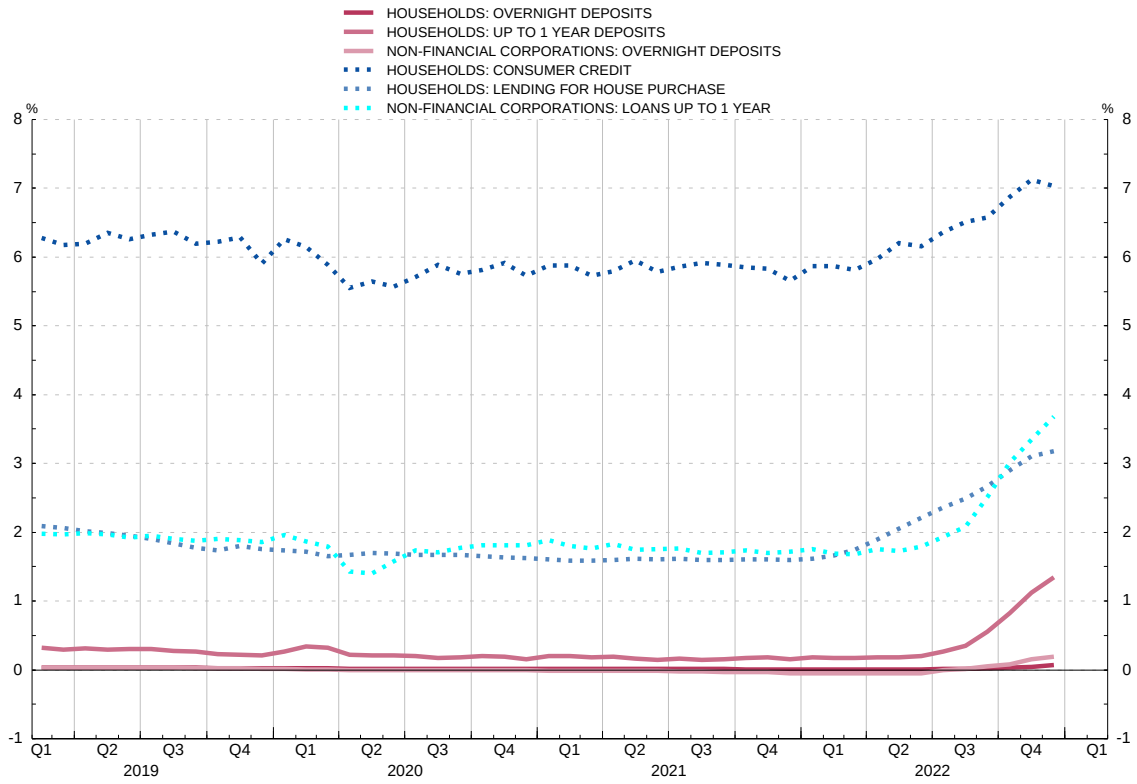


e.The European Money Markets Institute (EMMI) is to modify the current methodology for EONIA. The latter will be calculated as the €STR plus a fixed spread of 8.5 basis points as from the first publication date of the €STR, on 2 October 2019, until the discontinuation of EONIA on 3 January 2022.
See notes at the end of the chapter.

Percentages

		Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Deposits					Loans			Three years	Ten years
		From households			From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations		
		Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		12	13	14	15	16	17	18	19	20	21
20	M	0.02	0.22	0.70	-0.00	-0.16	5.82	1.67	1.72	-0.34	0.21
21	M	0.01	0.17	0.60	-0.02	-0.27	5.83	1.60	1.76	-0.49	0.20
22	M	0.02	0.46	1.01	0.01	0.27	6.37	2.33	2.25	1.28	2.05
22	***Feb***	0.01	0.17	0.56	-0.05	-0.33	5.87	1.66	1.69	0.09	0.94
	Mar	0.01	0.18	0.52	-0.06	-0.31	5.81	1.75	1.68	0.16	1.05
	Apr	0.01	0.18	0.56	-0.05	-0.31	5.97	1.89	1.75	0.70	1.57
	May	0.00	0.18	0.64	-0.06	-0.29	6.20	2.06	1.73	0.95	1.87
	Jun	0.00	0.20	0.71	-0.05	-0.16	6.15	2.21	1.79	1.55	2.44
	Jul	0.01	0.26	0.88	-0.00	0.01	6.36	2.36	1.93	1.14	2.09
	Aug	0.01	0.35	1.02	0.01	0.14	6.51	2.49	2.08	1.24	2.06
	Sep	0.02	0.56	1.27	0.06	0.68	6.58	2.67	2.50	2.12	2.81
	Oct	0.03	0.83	1.60	0.08	0.90	6.87	2.90	3.01	2.46	3.18
	Nov	0.05	1.12	1.81	0.15	1.46	7.12	3.10	3.35	2.47	2.93
	Dec	0.07	1.34	1.91	0.19	1.76	7.03	3.18	3.69	2.62	3.00
23	***Jan***	...	...	...	...	...	...	...	...	2.73	3.04
	Feb	...	...	...	...	...	...	...	...	2.96	3.22

RETAIL BANK INTEREST RATES



1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	97.4	93.4
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	99.9	95.6
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.1	93.2
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.6	93.6
21	1.183	129.9	1.081	0.860	10.15	7.44	10.16	1.483	99.6	93.5
22	1.053	138.0	1.005	0.853	10.63	7.44	10.10	1.370	95.3	90.7
21 ***Sep***	1.177	129.7	1.086	0.857	10.17	7.44	10.19	1.491	99.5	93.3
Oct	1.160	131.2	1.071	0.847	10.06	7.44	9.81	1.444	98.5	92.4
Nov	1.141	130.1	1.052	0.848	10.05	7.44	9.97	1.434	97.6	91.7
Dec	1.130	128.8	1.041	0.849	10.27	7.44	10.13	1.446	97.1	91.2
22 ***Jan***	1.131	130.0	1.040	0.835	10.36	7.44	10.01	1.428	96.6	91.1
Feb	1.134	130.7	1.046	0.838	10.53	7.44	10.05	1.442	96.9	91.6
Mar	1.102	130.7	1.025	0.836	10.55	7.44	9.74	1.395	95.9	91.4
Apr	1.082	136.6	1.021	0.837	10.32	7.44	9.62	1.365	95.2	90.0
May	1.058	136.2	1.035	0.850	10.50	7.44	10.15	1.359	95.6	90.4
Jun	1.057	141.6	1.024	0.858	10.60	7.44	10.30	1.354	95.9	90.6
Jul	1.018	139.2	0.988	0.850	10.58	7.44	10.18	1.318	94.1	89.1
Aug	1.013	136.9	0.969	0.845	10.50	7.44	9.83	1.308	93.6	88.8
Sep	0.990	141.6	0.964	0.875	10.78	7.44	10.17	1.319	94.2	89.8
Oct	0.983	144.7	0.979	0.871	10.95	7.44	10.39	1.348	94.8	91.1
Nov	1.020	145.1	0.984	0.869	10.88	7.44	10.34	1.371	96.0	91.9
Dec	1.059	142.8	0.986	0.870	10.99	7.44	10.45	1.438	97.0	92.3
23 ***Jan***	1.077	140.5	0.996	0.882	11.21	7.44	10.71	1.447	97.3	92.5
Feb	1.072	142.4	0.990	0.886	11.17	7.44	10.95	1.440	97.3	92.5

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing
Source: ECB.
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs’ holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Economic Bulletin, “Statistics”, tables 2.8 and 2.9
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB’s website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Año Base: 2015

(Última información disponible publicada por el INE el 23/12/2022)

Tasas de variación interanual

	2020	2021	2021			2022		
			II	III	IV	I	II	III
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final	-8,4	5,1	17,4	3,7	3,2	2,5	1,6	0,4
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-12,2	6,0	23,3	4,0	4,5	3,8	3,3	1,3
1.2. Gasto en consumo final de las AAPP	3,5	2,9	4,1	3,1	-0,1	-0,9	-2,9	-2,0
2. Formación bruta de capital fijo	-9,7	0,9	17,5	-3,0	-1,7	3,4	5,2	5,9
2.1. Activos fijos materiales	-11,1	0,1	19,8	-5,0	-3,4	2,7	4,9	5,8
2.1.1. Construcción	-10,2	-3,7	9,5	-6,7	-3,9	-0,0	5,4	6,3
2.1.2. Bienes de equipo y activos cultivados	-12,6	6,5	39,9	-2,3	-2,6	6,9	4,2	5,1
2.2. Activos fijos inmateriales	-2,5	4,7	8,1	6,7	6,3	6,7	6,5	6,3
3. Variación de existencias (aportación al crecimiento del PIB)	...	...	0,5	1,5	2,8	1,4	0,2	-0,6
4. DEMANDA NACIONAL (1 + 2 + 3)	-9,4	5,8	17,9	3,8	5,0	4,1	2,5	0,9
5. Exportaciones de bienes y servicios	-19,9	14,4	40,5	15,2	16,4	19,9	23,7	18,8
5.1. Exportaciones de bienes	-8,8	10,6	35,7	6,3	0,4	-0,1	3,5	2,6
5.2. Exportaciones de servicios	-43,3	27,0	59,0	50,5	81,2	102,6	94,8	68,3
Del cual: Consumo de no residentes en el territorio económico	-75,8	77,0	2 874,6	214,5	549,4	757,8	364,2	150,4
6. Importaciones de bienes y servicios	-14,9	13,9	40,8	14,3	11,6	11,9	8,7	9,0
6.1. Importaciones de bienes	-11,3	13,8	40,5	12,2	9,0	9,3	5,1	7,0
6.2. Importaciones de servicios	-29,8	14,4	42,6	27,1	25,4	26,5	28,7	19,8
Del cual: Consumo de residentes en el resto del mundo	-68,5	38,4	951,2	108,3	201,9	195,4	127,1	64,8
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**-11,3**	**5,5**	**17,9**	**4,2**	**6,6**	**7,0**	**7,6**	**4,4**
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	0,0	2,1	1,3	2,2	4,6	6,4	7,8	8,4
2. Deflactor del PIB	1,2	2,3	1,4	2,2	3,8	3,3	3,9	4,1
3. Remuneración por asalariado	2,4	-0,7	-3,7	-0,5	-0,3	-0,0	1,8	2,2
4. Costes laborales unitarios	7,6	0,3	-2,8	1,5	-0,9	-1,7	-0,5	0,7
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	-6,8	6,6	18,9	6,4	6,0	5,3	5,2	2,9
1.1.1. Asalariados	-6,4	6,0	16,6	6,4	5,9	6,3	5,8	3,0
1.1.2. Autónomos	-9,7	10,3	34,0	5,9	6,4	-0,6	2,0	2,0

A. GDP AND DEMAND AGGREGATES
1. Final consumption expenditure
1.1. Final consumption expenditure of households and NPISHs
1.2. Final consumption expenditure of general government
2. Gross fixed capital formation
2.1. Tangibles fixed asstes
2.1.1. Construction
2.1.2. Equipment and cultivated assets
2.2. Intangible fixed assets
3. Change in inventories (contribution to GDP growth rate)
4. DOMESTIC DEMAND (1 + 2 + 3)
5. Exports of goods and services
5.1. Exports of goods
5.2. Exports of services
Of which: Consumption of non-residents in the economic territory
6. Imports of goods and services
6.1. Imports of goods
6.2. Imports of services
Of which: Consumption of residents in the rest of the world
7. GDP AT MARKET PRICES (4 + 5 - 6)
B. PRICES AND COSTS
1. Deflator of final consumption of households and NPISHs
2. GDP deflator
3. Compensation per employee
4. Unit labour costs
C. LABOUR MARKET
1. Full-time equivalent jobs
1.1. Employment
1.1.1. Employees
1.1.2. Self-employed

(Latest available information published by INE at 23/12/2022)

Annual percentage changes

2.1 National Accounts of Spain (a)
Base Year: 2015

2. MAIN ECONOMIC INDICATORS

2.1 Contabilidad Nacional de España (cont.) (a)
Año Base: 2015

(Última información disponible publicada por el INE el 23/12/2022)

Millones de euros

	2020	2021	2021			2022			
			II	III	IV	I	II	III	
Pro memoria: **A. PIB pm a precios corrientes**									**Memorandum items:** **A. GDP at current market prices**
A.1 Serie corregida de efectos estacionales y calendario	1 117 989	1 206 842	292 797	305 527	319 346	319 711	327 518	332 044	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	...	...	299 630	298 851	329 317	310 903	331 769	329 412	A.2 Original data series

(Latest available information published by INE at 23/12/2022)

2.1 National Accounts of Spain (cont'd) (a)
Base Year: 2015

EUR millions

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la Contabilidad Nacional de España (CNE) elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2015=100. Datos corregidos de efectos estacionales y de calendario. / *Official National Accounts of Spain (NA) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2015=100. Seasonally and working-day-adjusted data.*

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a)
Año Base: 2015

(Última información disponible publicada por el INE el 30/12/2022)

Millones de euros

	2020	2021	2021 II	2021 III	2021 IV	2022 I	2022 II	2022 III	
1. PIB a precios de mercado	**1 117 989**	**1 206 842**	**299 630**	**298 851**	**329 317**	**310 903**	**331 769**	**329 412**	**1. GDP at market prices**
2. Remuneración de asalariados	**2 304**	**3 138**	**608**	**926**	**1 023**	**915**	**927**	**896**	**2. Compensation of employees**
Del resto del mundo	2 615	3 359	659	991	1 086	1 001	1 053	981	From the rest of the world
Al resto del mundo (-)	-311	-221	-51	-65	-63	-86	-126	-85	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-2 502**	**-3 007**	**-1 417**	**-550**	**-621**	**-634**	**-1 783**	**-758**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**5 848**	**5 657**	**579**	**174**	**4 324**	**521**	**581**	**221**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**2 304**	**3 138**	**608**	**926**	**1 023**	**915**	**927**	**896**	**5. Property income**
Del resto del mundo	43 210	49 176	13 054	12 008	12 145	12 587	14 947	14 076	From the rest of the world
Al resto del mundo (-)	-46 124	-48 631	-12 045	-12 162	-13 002	-11 783	-14 671	-14 322	To the rest of the world (-)
6. Transferencias corrientes	**-12 233**	**-12 732**	**-3 680**	**-2 886**	**-2 267**	**-3 529**	**-3 995**	**-4 496**	**6. Current transfers**
Del resto del mundo	17 426	21 464	4 047	4 551	7 811	5 325	5 608	4 888	From the rest of the world
Al resto del mundo (-)	-29 659	-34 196	-7 727	-7 437	-10 078	-8 854	-9 603	-9 384	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 108 492**	**1 200 443**	**296 729**	**296 361**	**330 919**	**308 980**	**327 775**	**325 029**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-) (b)	**-873 646**	**-937 396**	**-234 789**	**-230 955**	**-251 886**	**-248 144**	**-257 756**	**-254 723**	**8. Final consumption expenditure (-) (b)**
9. Ahorro nacional bruto (7 + 8)	**234 846**	**263 047**	**61 940**	**65 406**	**79 033**	**60 836**	**70 019**	**70 306**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**3 914**	**9 041**	**1 204**	**2 387**	**4 706**	**945**	**2 589**	**2 182**	**10. Capital transfers**
Del resto del mundo	4 550	10 036	1 224	2 583	5 311	1 177	2 688	2 290	From the rest of the world
Al resto del mundo (-)	-636	-995	-20	-196	-605	-232	-99	-108	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	**1 220**	**1 869**	**576**	**612**	**365**	**543**	**877**	**594**	**11. Acquisitions less sales of non-financial non-produced assets (-)**
12. Formación bruta de capital (-)	**-228 057**	**-251 522**	**-59 679**	**-60 922**	**-73 732**	**-64 395**	**-67 768**	**-67 266**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	**11 923**	**22 435**	**4 041**	**7 483**	**10 372**	**-2 071**	**5 717**	**5 816**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**1,05**	**1,89**	**0,35**	**0,64**	**0,86**	**-0,17**	**0,45**	**0,45**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest available information published by INE at 30/12/2022)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account (a)
Base Year: 2015

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC2010 (Base 2015), cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to SEC2010 (Base 2015), rest of the world account and macroecomic aggregates. Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo que, posteriormente, se deduce en la rúbrica 'Importaciones de bienes y servicios.' / *Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in 'Imports of goods and services.'*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) When the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. Revisión Estadística 2019.

Última información disponible publicada por el INE el 30/09/2022

Millones de euros

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
I. TOTAL ECONOMÍA											**I. TOTAL ECONOMY**
ACTIVOS FIJOS Y EXISTENCIAS	-	3 973 980	3 878 934	3 910 450	3 976 858	4 082 771	4 194 880	4 349 057	4 488 368	4 657 475	FIXED ASSETS AND INVENTORIES
1. Activos fijos	3 949 115	3 769 720	3 679 976	3 713 435	3 772 441	3 869 726	3 971 381	4 109 671	4 245 470	4 418 850	1. Fixed assets
1.1. Viviendas	1 650 915	1 476 644	1 406 644	1 448 107	1 504 757	1 569 941	1 616 934	1 704 993	1 806 842	1 908 045	1.1. Dwellings
1.2. Otros edificios y construcciones	1 625 677	1 624 750	1 615 690	1 605 191	1 595 213	1 608 751	1 645 940	1 675 192	1 682 747	1 741 847	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	-	714 625	702 394	692 592	682 337	683 508	696 275	706 249	707 731	730 125	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	-	910 125	913 296	912 599	912 876	925 243	949 665	968 943	975 016	1 011 722	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	558 407	548 094	532 709	530 697	537 234	548 811	558 120	573 697	593 205	604 479	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	10 160	11 072	11 944	13 003	14 599	16 241	18 178	18 562	20 628	22 387	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	103 956	109 160	112 989	116 437	120 638	125 982	132 209	137 227	142 048	142 092	1.5. Intellectual property products
2. Existencias	-	204 260	198 958	197 015	204 417	213 045	223 499	239 386	242 898	238 625	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land
II. HOGARES e ISFLSH											**II. HOUSEHOLDS AND NPISHs**
ACTIVOS FIJOS Y EXISTENCIAS	-	1 175 888	1 119 080	1 141 041	1 175 106	1 212 959	1 237 258	1 281 262	1 336 464	1 391 587	FIXED ASSETS AND INVENTORIES
1. Activos fijos	-	1 172 933	1 116 311	1 137 998	1 170 814	1 207 732	1 231 159	1 276 124	1 331 372	1 389 328	1. Fixed assets
1.1. Viviendas	1 211 492	1 082 945	1 026 791	1 048 753	1 080 417	1 115 094	1 136 129	1 179 515	1 231 560	1 286 001	1.1. Dwellings
1.2. Otros edificios y construcciones	-	52 855	52 844	52 731	53 013	54 342	56 288	57 893	59 036	61 591	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	-	29 955	29 765	29 622	29 707	30 341	31 572	32 637	33 422	34 944	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	-	22 900	23 079	23 109	23 306	24 001	24 716	25 256	25 614	26 647	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	27 811	27 029	26 719	27 304	27 792	28 080	28 658	29 983	30 612	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	-	8 386	8 476	8 468	8 516	8 775	8 618	7 765	8 240	8 607	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	-	936	1 171	1 327	1 564	1 729	2 044	2 293	2 553	2 517	1.5. Intellectual property products
2. Existencias	-	2 955	2 769	3 043	4 292	5 227	6 099	5 138	5 092	2 259	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	3 597 127	3 152 405	3 027 247	3 073 263	3 263 153	3 439 928	3 744 192	4 033 952	4 151 138	4 177 411	4. Land
III. ADMINISTRACIONES PÚBLICAS											**III. GENERAL GOVERNMENT**
ACTIVOS FIJOS Y EXISTENCIAS	-	666 776	656 387	645 572	640 848	639 343	646 555	652 881	651 210	671 055	FIXED ASSETS AND INVENTORIES
1. Activos fijos	-	666 317	655 886	645 127	640 534	639 205	646 475	652 828	651 118	670 414	1. Fixed assets
1.1. Viviendas	4 316	7 140	7 870	7 746	8 297	8 626	8 354	8 295	9 098	9 779	1.1. Dwellings
1.2. Otros edificios y construcciones	-	558 804	553 060	546 107	541 990	541 661	549 683	556 112	552 651	569 128	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	-	162 962	159 400	156 036	153 541	152 193	153 637	154 951	153 219	156 975	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	-	395 842	393 660	390 071	388 449	389 468	396 046	401 161	399 432	412 153	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	71 735	66 433	63 027	62 156	60 843	59 789	59 086	59 118	59 981	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	-	28 638	28 523	28 247	28 091	28 075	28 649	29 335	30 251	31 526	1.5. Intellectual property products
2. Existencias	-	459	501	445	314	138	80	53	92	641	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land

Latest published information available by INE at 30/09/2022

EUR millions

2.3 Total economy. Balance sheets for non-financial assets. By institutional sector Benchmark Revision 2019.

Fuente: INE. / Source: INE.

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. (cont.) Revisión estadística. 2019

Última información disponible publicada por el INE el 30/09/2022

Millones de euros

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
IV. INSTITUCIONES FINANCIERAS											**IV. FINANCIAL CORPORATIONS**
ACTIVOS FIJOS Y EXISTENCIAS	-	51 661	48 047	47 829	49 388	50 708	51 144	49 494	47 442	49 211	FIXED ASSETS AND INVENTORIES
1. Activos fijos	-	51 240	47 714	47 426	48 973	50 415	51 110	49 456	47 330	49 085	1. Fixed assets
1.1. Viviendas	32 817	30 138	29 482	30 159	30 864	31 506	31 779	30 833	29 909	30 127	1.1. Dwellings
1.2. Otros edificios y construcciones	-	6 190	5 424	5 326	6 362	6 375	6 186	5 296	3 163	2 158	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	-	6 190	5 424	5 326	6 362	6 375	6 186	5 296	3 163	2 158	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	-	-	-	-	-	-	-	-	-	-	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	9 284	7 490	6 429	5 867	5 413	4 870	4 255	4 240	4 641	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	-	5 628	5 318	5 512	5 880	7 121	8 275	9 072	10 018	12 159	1.5. Intellectual property products
2. Existencias	-	421	333	403	415	293	34	38	112	126	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land
V. SOCIEDADES NO FINANCIERAS											**V. NON-FINANCIAL CORPORATIONS**
ACTIVOS FIJOS Y EXISTENCIAS	-	2 079 655	2 055 420	2 076 008	2 111 516	2 179 761	2 259 923	2 365 420	2 453 252	2 545 622	FIXED ASSETS AND INVENTORIES
1. Activos fijos	-	1 879 230	1 860 065	1 882 884	1 912 120	1 972 374	2 042 637	2 131 263	2 215 650	2 310 023	1. Fixed assets
1.1. Viviendas	402 290	356 421	342 501	361 449	385 179	414 715	440 672	486 350	536 275	582 138	1.1. Dwellings
1.2. Otros edificios y construcciones	-	1 006 901	1 004 362	1 001 027	993 848	1 006 373	1 033 783	1 055 891	1 067 897	1 108 970	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	-	515 518	507 805	501 608	492 727	494 599	504 880	513 365	517 927	536 048	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	-	491 383	496 557	499 419	501 121	511 774	528 903	542 526	549 970	572 922	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	439 264	431 757	434 522	441 907	454 763	465 381	481 698	499 864	509 245	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	-	2 686	3 468	4 535	6 083	7 466	9 560	10 797	12 388	13 780	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	-	73 958	77 977	81 351	85 103	89 057	93 241	96 527	99 226	95 890	1.5. Intellectual property products
2. Existencias	-	200 425	195 355	193 124	199 396	207 387	217 286	234 157	237 602	235 599	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land

Latest published information available by INE at 30/09/2022

EUR millions

2.3 Total economy. Balance sheets for non-financial assets. By institutional sector (cont'd) Benchmark Revision 2019.

Fuente: INE. / Source: INE.

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2022-III (Última información disponible publicada el 11/01/2023)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2 a 5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**35 866**	**-8 429**	**32 753**	**39 313**	**-27 772**	**4 225**	**31 641**	**25 825**	**61 690**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	325	325	-	-	-	-	325	26	350	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-3 899	-30 474	27 252	2 655	-3 331	-5 494	1 596	-17 035	-20 934	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-2 258	169	-	-316	-2 112	-2 280	22	-1 679	-3 938	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	23 894	-9 387	36 676	-3 400	4	23 894	-	-174	23 720	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-25 534	-21 256	-9 425	6 370	-1 223	-27 108	1 574	-15 182	-40 716	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	30 115	28 942	1 127	991	-945	13 781	16 334	17 935	48 050	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	1 370	952	-53	462	9	1 882	-512	-2 630	-1 260	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	28 746	27 990	1 180	529	-953	11 900	16 846	20 564	49 310	3.2. Long term (F.32)
4. Préstamos (F.4)	540	-12 162	1 236	11 466	-	298	242	4 884	5 424	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	-166	-4 116	165	9 378	-5 592	1 188	-1 354	2 280	2 114	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	3 643	1 125	95	6 204	-3 781	-343	3 986	2 239	5 882	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	1 067	-399	-8	5 657	-4 183	743	324	-46	1 021	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	-4 876	-4 841	77	-2 484	2 372	787	-5 664	87	-4 789	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-2 243	314	-	-496	-2 061	-2 236	-7	1 638	-606	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	11 194	8 743	2 974	15 319	-15 843	-3 311	14 504	16 098	27 291	7. Other assets (F.7/8)
TOTAL (=I=II+III)	**35 866**	**-8 429**	**32 753**	**39 313**	**-27 772**	**4 225**	**31 641**	**25 825**	**61 690**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**5 816**	**10 228**	**6 348**	**3 979**	**-14 739**	**-**	**5 816**	**-5 816**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS(F)	**30 050**	**-18 657**	**26 405**	**35 334**	**-13 033**	**4 225**	**25 825**	**31 641**	**61 690**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Oro monetario y DEG (F.1)	26	26	-	-	-	-	26	325	350	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-22 529	-22 590	61	-	-	-5 494	-17 035	1 596	-20 934	2. Currency and deposits (F.2)
1.1. Efectivo (F.21)	-3 960	-3 960	-	-	-	-2 280	-1 679	22	-3 938	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	23 720	23 720	-	-	-	23 894	-174	-	23 720	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	-42 290	-42 350	61	-	-	-27 108	-15 182	1 574	-40 716	1.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	31 716	4 349	29 247	-1 880	-	13 781	17 935	16 334	48 050	3. Debt securities (F.3)
2.1. Valores a corto plazo (F.31)	-748	1 722	-3 735	1 265	-	1 882	-2 630	-512	-1 260	2.1. Short term (F.31)
2.2. Valores a largo plazo (F.32)	32 464	2 627	32 982	-3 146	-	11 900	20 564	16 846	49 310	2.2. Long term (F.32)
4. Préstamos (F.4)	5 182	-1 370	-2 206	18 604	-9 846	298	4 884	242	5 424	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	3 467	385	-	3 083	-	1 188	2 280	-1 354	2 114	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	1 896	1 266	-	630	-	-343	2 239	3 986	5 882	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	697	-1 756	-	2 453	-	743	-46	324	1 021	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	874	874	-	-	-	787	87	-5 664	-4 789	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-598	-675	28	48	-	-2 236	1 638	-7	-606	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	12 787	1 218	-724	15 479	-3 187	-3 311	16 098	14 504	27 291	7. Other liabilities (F.7/8)

Reference period: 2022 Q3 (Information made available on 01/11/2023)

EUR millions

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2022-III (Última información disponible publicada el 11/01/2023)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**12 064 241**	**5 509 096**	**921 318**	**3 015 108**	**2 618 719**	**9 389 403**	**2 674 837**	**3 429 500**	**15 493 740**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	31 310	31 310	-	-	-	-	31 310	15 702	47 012	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	3 079 316	1 459 187	199 550	352 703	1 067 875	2 601 113	478 203	930 765	4 010 081	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	75 342	7 706	-	8 793	58 843	74 999	343	101 931	177 273	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	1 470 605	69 892	177 676	296 898	926 139	1 470 605	-	37 049	1 507 653	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 533 370	1 381 589	21 874	47 013	82 893	1 055 510	477 860	791 786	2 325 155	2.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 524 730	1 463 251	31 505	19 909	10 065	1 003 646	521 084	811 727	2 336 457	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.31)	64 771	58 233	1 927	4 360	251	45 344	19 426	58 667	123 438	3.1. Short term (AF.31)
3.2. Valores a largo plazo (AF.32)	1 459 959	1 405 018	29 578	15 548	9 814	958 301	501 658	753 060	2 213 019	3.2. Long term (AF.32)
4. Préstamos (AF.4)	2 308 034	1 483 822	351 007	473 205	-	1 970 749	337 284	456 053	2 764 086	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 773 009	790 177	207 961	1 641 504	1 133 367	2 733 255	1 039 754	961 175	4 734 184	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 863 808	515 023	48 533	1 051 413	248 839	1 283 321	580 488	434 224	2 298 032	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	1 275 581	92 810	157 479	518 077	507 214	1 117 037	158 544	516 980	1 792 561	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	633 620	182 344	1 949	72 014	377 314	332 897	300 723	9 971	643 590	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	373 417	31 100	-	8 453	333 864	355 915	17 501	14 110	387 526	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	974 425	250 250	131 295	519 334	73 547	724 725	249 700	239 969	1 214 395	7. Other assets (AF.7/8)
TOTAL (=I=II+III)	**12 064 241**	**5 509 096**	**921 318**	**3 015 108**	**2 618 719**	**9 389 403**	**2 674 837**	**3 429 500**	**15 493 740**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-754 663**	**-50 265**	**-1 014 895**	**-1 548 446**	**1 858 942**	**-**	**-770 108**	**770 108**	**15 445**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**12 818 903**	**5 559 361**	**1 936 213**	**4 563 554**	**759 777**	**9 389 403**	**3 444 945**	**2 659 392**	**15 478 295**	**III.OUTSTANDING LIABILITIES (AF)**
1. Oro monetario y DEG (AF.1)	15 702	15 702	-	-	-	-	15 702	15 865	31 567	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	3 531 878	3 526 748	5 130	-	-	2 601 113	930 765	478 203	4 010 081	2. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	176 930	176 930	-	-	-	74 999	101 931	343	177 273	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	1 507 653	1 507 653	-	-	-	1 470 605	37 049	-	1 507 653	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 847 296	1 842 165	5 130	-	-	1 055 510	791 786	477 860	2 325 155	1.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 815 373	409 208	1 287 110	119 055	-	1 003 646	811 727	521 084	2 336 457	3. Debt securities (AF.3)
2.1. Valores a corto plazo (AF.31)	104 011	22 544	71 294	10 173	-	45 344	58 667	19 426	123 438	2.1. Short term (AF.31)
2.2. Valores a largo plazo (AF.32)	1 711 361	386 663	1 215 815	108 883	-	958 301	753 060	501 658	2 213 019	2.2. Long term (AF.32)
4. Préstamos (AF.4)	2 426 802	92 143	476 404	1 150 728	707 528	1 970 749	456 053	337 284	2 764 086	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 694 430	915 366	-	2 779 064	-	2 733 255	961 175	1 039 754	4 734 184	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 717 545	317 387	-	1 400 158	-	1 283 321	434 224	580 488	2 298 032	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	1 634 017	255 111	-	1 378 906	-	1 117 037	516 980	158 544	1 792 561	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	342 868	342 868	-	-	-	332 897	9 971	300 723	643 590	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	370 025	362 419	5 420	2 186	-	355 915	14 110	17 501	387 526	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	964 694	237 776	162 149	512 520	52 249	724 725	239 969	249 700	1 214 395	7. Other liabilities (AF.7/8)

Reference period: 2022 Q3 (Information made available on 01/11/2023)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2020	2021	2021 III	2021 IV	2022 I	2022 II	2022 III	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**6 789**	**11 523**	**4 483**	**5 300**	**-3 558**	**2 251**	**3 041**	**A.1. Current account (Receipts-Payments)**
1.1. Bienes	17.4/1	-8 625	-19 705	-6 955	-10 374	-13 666	-14 517	-18 538	1.1. Goods
1.2. Servicios	17.4/4	24 913	37 627	13 928	14 073	12 030	20 763	25 963	1.2. Services
1.3. Renta primaria	17.5/1	2 738	6 339	396	3 870	1 606	0	115	1.3. Primary income
1.4. Renta secundaria	17.6/1	-12 237	-12 737	-2 886	-2 270	-3 528	-3 995	-4 499	1.4. Secondary income
A.2. Cuenta de capital (I - P)	**17.6/10**	**5 134**	**10 912**	**3 000**	**5 072**	**1 487**	**3 466**	**2 776**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/5	11 923	22 435	7 483	10 372	-2 071	5 717	5 816	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNA - VNP)	**17.1/6**	**9 060**	**23 507**	**4 770**	**13 717**	**-318**	**10 494**	**3 860**	**A.3. Financial account** (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	17.2/3	90 935	7 481	-21 654	37 660	10 199	-14 389	-26 627	3.1. Total excluding Banco de España
3.1.1. Inversión directa	17.2/7	17 657	-16 917	2 590	-7 637	39	989	-5 688	3.1.1. Direct investment
3.1.2. Inversión de cartera	17.2/8	48 602	2 423	-10 516	18 527	16 827	18 832	-9 160	3.1.2. Portfolio investment
3.1.3. Otra inversión	17.2/9	31 582	19 008	-15 996	30 401	-9 657	-33 231	-12 530	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	-6 905	2 966	2 268	-3 631	2 989	-980	751	3.1.4. Financial derivatives
3.2. Banco de España	17.2/2	-81 875	16 026	26 424	-23 943	-10 516	24 884	30 486	3.2. Banco de España
3.2.1. Reservas	17.2/11	-346	10 315	10 833	-780	14	222	2 772	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	17.2/12	-102 273	862	21 407	-21 339	-17 862	23 899	28 351	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	17.2/13	20 744	4 849	-5 816	-1 824	7 331	763	-636	3.2.3. Other BE
A.4. Errores y omisiones netos	**17.1/9**	**-2 863**	**1 072**	**-2 713**	**3 346**	**1 754**	**4 777**	**-1 957**	**A.4. Net errors and omissions**
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-957 698**	**-863 442**	**-913 283**	**-863 442**	**-841 030**	**-815 998**	**-773 321**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-270 360	-254 447	-233 040	-254 447	-272 414	-254 570	-228 904	1.1. Banco de España
1.2. Resto sectores	17.21/2	-687 338	-608 995	-680 244	-608 995	-568 617	-561 428	-544 417	1.2. Other sectors

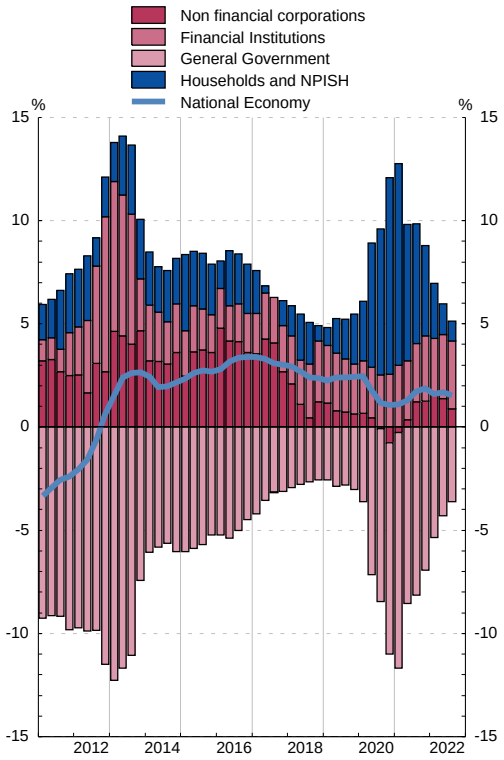
EUR millions

2.7 Financial accounts (ESA 2010)
Net financial transactions and net financial assets of institutional sectors

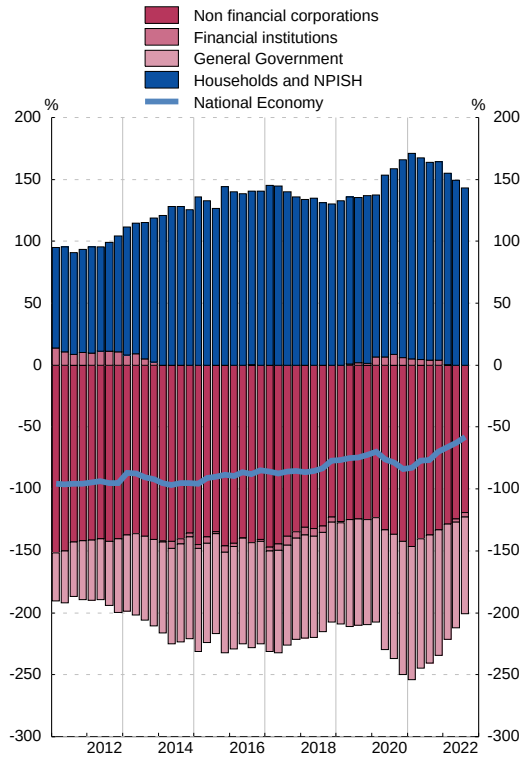
% of GDP

		Net financial transactions (a)								Net financial assets							
		Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
				Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19		9,49	3,30	10,59	8,42	2,18	-11,30	6,90	-9,50	-72,48	-124,53	1,58	6,14	-4,56	-84,96	135,43	73,46
20		6,46	0,26	10,07	8,74	1,32	-29,36	25,49	-6,47	-83,88	-142,53	6,17	10,20	-4,03	-107,33	159,82	85,13
21		5,96	2,60	11,81	10,84	0,96	-35,04	26,60	-5,96	-70,04	-133,27	4,08	7,59	-3,51	-101,04	160,19	71,25
22	A	4,82	3,86	9,09	7,42	1,67	-13,27	5,14	-4,82	-57,99	-118,98	-3,86	-2,24	-1,62	-77,98	142,84	59,18
18 ***Q3***		2,41	0,46	2,60	1,97	0,62	-2,66	2,02	-2,41	-83,58	-130,11	-5,06	0,16	-5,21	-79,80	131,39	84,36
Q4		2,36	1,24	2,92	2,15	0,77	-2,55	0,75	-2,36	-77,32	-122,71	-4,34	1,67	-6,00	-80,19	129,92	78,16
19 ***Q1***		2,24	1,15	2,80	2,04	0,76	-2,57	0,86	-2,25	-76,45	-126,07	-1,45	4,18	-5,63	-81,70	132,77	77,31
Q2		2,39	0,79	2,80	2,13	0,67	-2,87	1,67	-2,39	-75,14	-124,92	0,97	5,91	-4,93	-86,10	134,91	76,06
Q3		2,42	0,71	2,59	2,14	0,45	-2,81	1,93	-2,42	-74,59	-124,15	2,04	7,10	-5,06	-85,96	133,49	75,59
Q4		2,44	0,64	2,40	2,11	0,29	-3,04	2,44	-2,44	-72,48	-124,53	1,58	6,14	-4,56	-84,96	135,43	73,46
20 ***Q1***		2,48	0,66	2,55	2,18	0,37	-3,61	2,88	-2,48	-69,97	-123,08	6,35	10,20	-3,85	-84,45	131,21	71,05
Q2		1,75	0,46	2,45	2,17	0,28	-7,16	6,01	-1,75	-76,40	-133,20	6,52	10,54	-4,01	-96,51	146,79	77,62
Q3		1,17	-0,08	2,52	2,16	0,36	-8,36	7,08	-1,17	-78,72	-136,77	8,57	12,42	-3,85	-100,36	149,85	79,99
Q4		1,07	-0,77	2,55	2,24	0,32	-10,24	9,52	-1,07	-83,88	-142,53	6,17	10,20	-4,03	-107,33	159,82	85,13
21 ***Q1***		1,11	-0,25	2,98	2,81	0,17	-11,42	9,80	-1,11	-83,08	-146,52	5,26	9,43	-4,17	-107,31	165,48	84,26
Q2		1,27	0,36	2,85	2,66	0,19	-8,55	6,61	-1,27	-77,14	-140,15	4,39	7,33	-2,94	-104,51	163,13	78,30
Q3		1,72	1,23	2,82	2,61	0,21	-8,13	5,80	-1,72	-76,42	-137,34	4,07	7,12	-3,06	-103,08	159,93	77,57
Q4		1,86	1,25	3,16	2,76	0,40	-6,94	4,38	-1,86	-70,04	-133,27	4,08	7,59	-3,51	-101,04	160,19	71,25
22 ***Q1***		1,60	1,60	2,70	2,28	0,42	-5,37	2,67	-1,60	-66,50	-128,52	0,51	2,94	-2,42	-92,89	154,41	67,77
Q2		1,69	1,36	3,11	2,53	0,58	-4,29	1,50	-1,69	-62,68	-124,33	-2,54	-0,49	-2,05	-85,25	149,44	63,92
Q3		1,52	0,90	3,27	2,60	0,67	-3,62	0,97	-1,52	-57,99	-118,98	-3,86	-2,24	-1,62	-77,98	142,84	59,18

FINANCIAL ACCOUNTS
Net financial operations (a)



FINANCIAL ACCOUNTS
Net financial assets

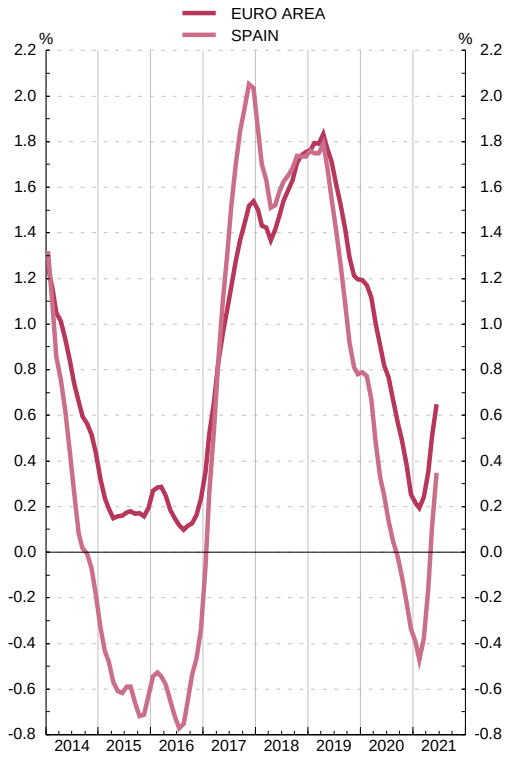


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

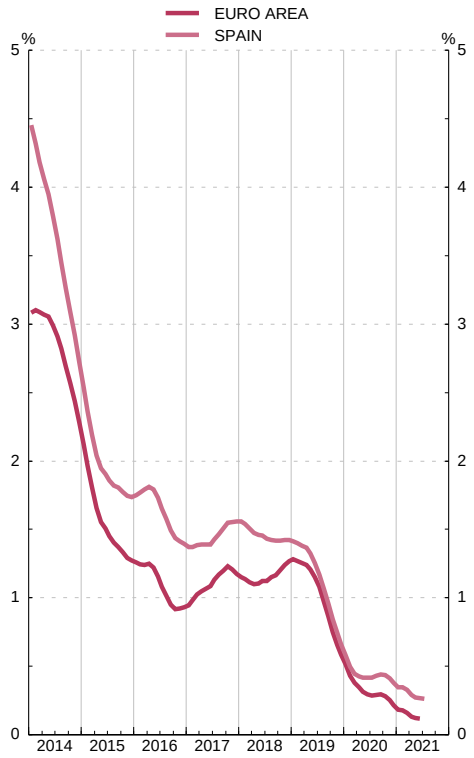
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
20	0.3	-0.3	-0.6	0.2	0.4	0.2
20 *Mar*	1.1	0.7	-0.4	0.4	0.4	0.1
Apr	1.0	0.5	-0.5	0.3	0.4	0.1
May	0.9	0.3	-0.6	0.3	0.4	0.1
Jun	0.8	0.3	-0.6	0.3	0.4	0.1
Jul	0.8	0.1	-0.6	0.3	0.4	0.1
Aug	0.7	0.0	-0.6	0.3	0.4	0.1
Sep	0.6	-0.0	-0.6	0.3	0.4	0.1
Oct	0.5	-0.1	-0.6	0.3	0.4	0.2
Nov	0.4	-0.2	-0.6	0.3	0.4	0.2
Dec	0.3	-0.3	-0.6	0.2	0.4	0.2
21 *Jan*	0.2	-0.4	-0.6	0.2	0.3	0.2
Feb	0.2	-0.5	-0.7	0.2	0.3	0.2
Mar	0.2	-0.4	-0.6	0.2	0.3	0.2
Apr	0.4	-0.2	-0.5	0.1	0.3	0.2
May	0.5	0.1	-0.4	0.1	0.3	0.1
Jun	0.6	0.3	-0.3	0.1	0.3	0.1

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.
Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

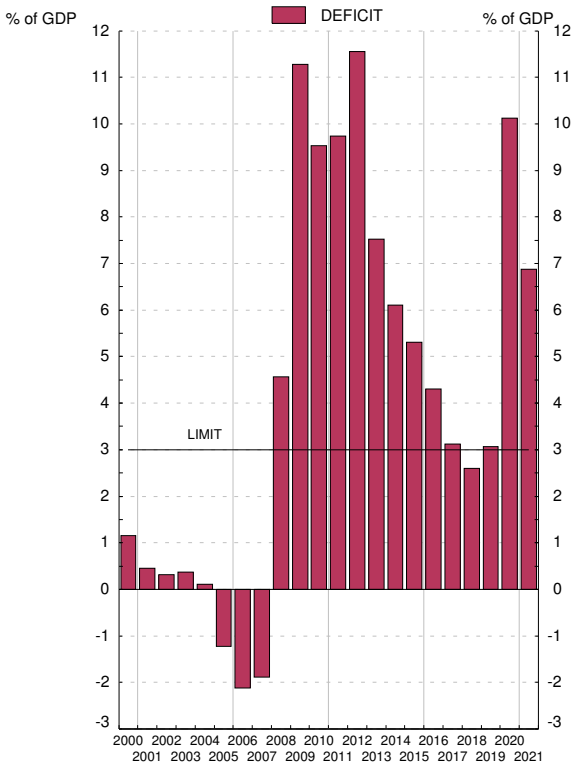
2.9 General Government deficit and debt (a)

Notifications sent to the European Commission

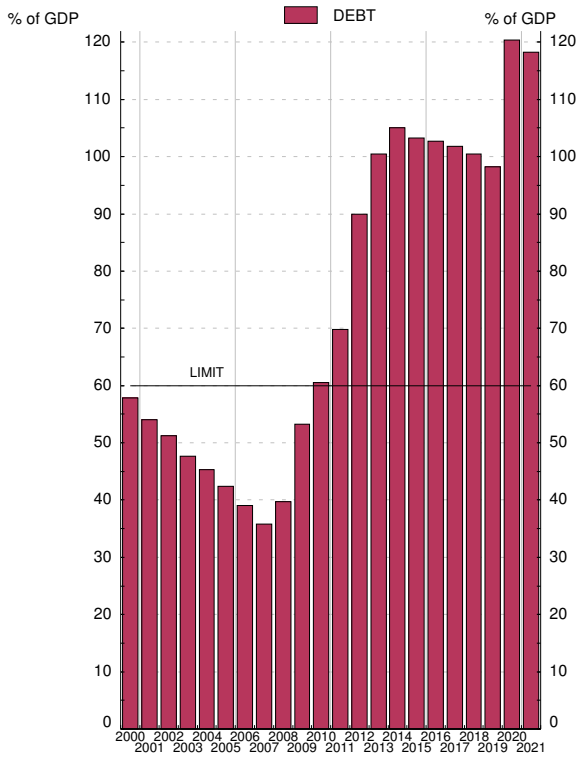
Eur millions and percentage

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
00		7 520	374 557	647 851	1.2	57.8	-1.8	-2.2
01		3 189	378 883	700 993	0.5	54.0	-2.5	-6.0
02		2 374	384 145	749 552	0.3	51.2	-2.7	-8.8
03		3 009	382 775	802 266	0.4	47.7	-2.6	-12.3
04		941	389 888	859 437	0.1	45.4	-2.9	-14.6
05		-11 421	393 479	927 357	-1.2	42.4	-4.2	-17.6
06		-21 322	392 132	1 003 823	-2.1	39.1	-5.1	-20.9
07		-20 287	384 662	1 075 539	-1.9	35.8	-4.9	-24.2
08		50 731	440 621	1 109 541	4.6	39.7	1.6	-20.3
09		120 576	569 535	1 069 323	11.3	53.3	8.3	-6.7
10		102 193	649 153	1 072 709	9.5	60.5	6.5	0.5
11		103 606	743 043	1 063 763	9.7	69.9	6.7	9.9
12		119 100	927 813	1 031 104	11.6	90.0	8.6	30.0
13		76 838	1 025 655	1 020 677	7.5	100.5	4.5	40.5
14		63 097	1 084 846	1 032 608	6.1	105.1	3.1	45.1
15		57 235	1 113 661	1 078 092	5.3	103.3	2.3	43.3
16		47 893	1 145 050	1 114 420	4.3	102.7	1.3	42.7
17		36 228	1 183 412	1 162 492	3.1	101.8	0.1	41.8
18		31 224	1 208 861	1 203 859	2.6	100.4	-0.4	40.4
19		38 116	1 223 355	1 245 513	3.1	98.2	0.1	38.2
20		113 199	1 345 786	1 117 989	10.1	120.4	7.1	60.4
21	P	82 946	1 427 238	1 206 842	6.9	118.3	3.9	58.3

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

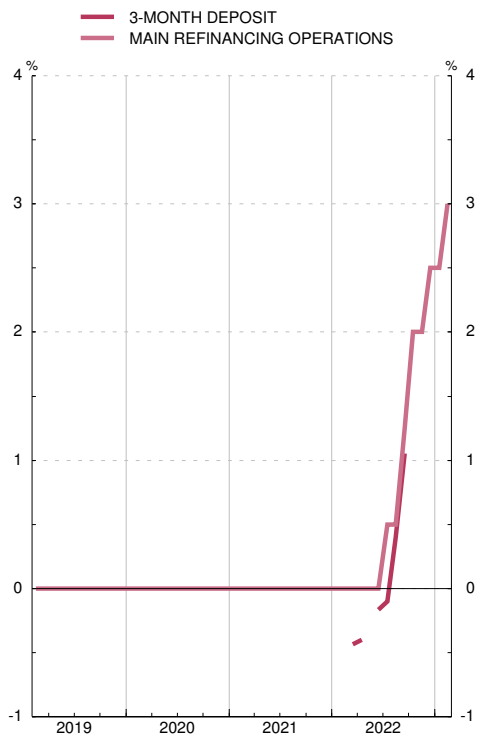
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2022 (See tables 11.3 and 11.12 to 11.13).

2.10 Interest rates

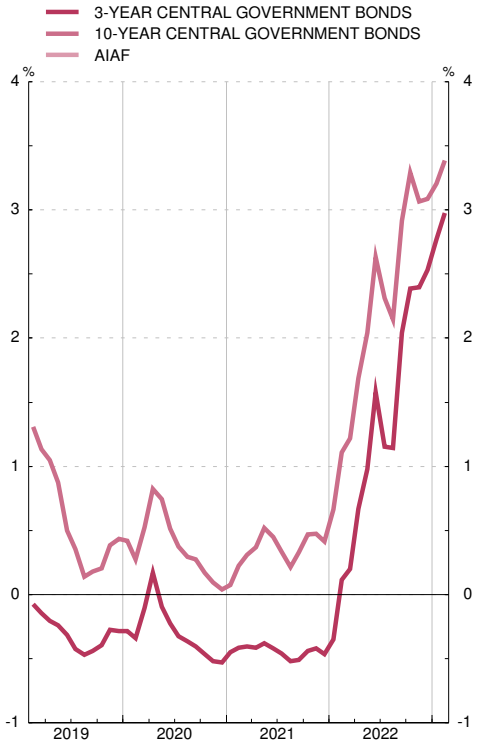
Percentages

	Monetary policy operations: Main refinancing operations (a)	Credit institutions. New business (CBE 4/2002)						Securities secondary market		
		Loans			Deposits			1-year Treasury bills	Govermment bonds	
		Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria
	1	2	3	4	5	6	7	8	9	10
19	0.00	2.34	3.27	2.08	0.04	0.04	0.06	-0.41	-0.28	0.66
20	0.00	2.17	2.91	1.97	0.01	0.02	-0.01	-0.41	-0.29	0.38
21	0.00	2.11	2.66	1.91	0.02	0.02	0.02	-0.55	-0.44	0.35
22	2.50	2.53	3.14	2.34	0.04	0.03	0.08	0.78	1.24	2.18
22 ***Feb***	0.00	1.75	2.63	1.48	0.02	0.02	0.01	-0.45	0.11	1.11
Mar	0.00	1.77	2.60	1.52	0.02	0.02	0.01	-0.48	0.20	1.22
Apr	0.00	1.96	2.72	1.74	0.02	0.02	0.01	-0.23	0.67	1.69
May	0.00	1.94	2.78	1.66	0.02	0.02	0.02	0.08	0.98	2.04
Jun	0.00	2.08	2.82	1.84	0.03	0.02	0.05	0.63	1.58	2.63
Jul	0.50	2.37	2.95	2.20	0.02	0.02	0.04	0.67	1.15	2.31
Aug	0.50	2.28	3.26	1.99	0.03	0.02	0.04	0.84	1.15	2.15
Sep	1.25	2.87	3.37	2.71	0.05	0.03	0.10	1.73	2.04	2.92
Oct	2.00	3.62	3.78	3.58	0.06	0.04	0.14	2.18	2.39	3.29
Nov	2.00	3.65	3.93	3.55	0.10	0.07	0.21	2.39	2.40	3.07
Dec	2.50	3.86	4.12	3.80	0.13	0.08	0.28	2.47	2.53	3.09
23 ***Jan***	2.50	...	...	...	...	...	...	2.85	2.77	3.20
Feb	3.00	...	...	...	...	...	...	2.99	2.98	3.39

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

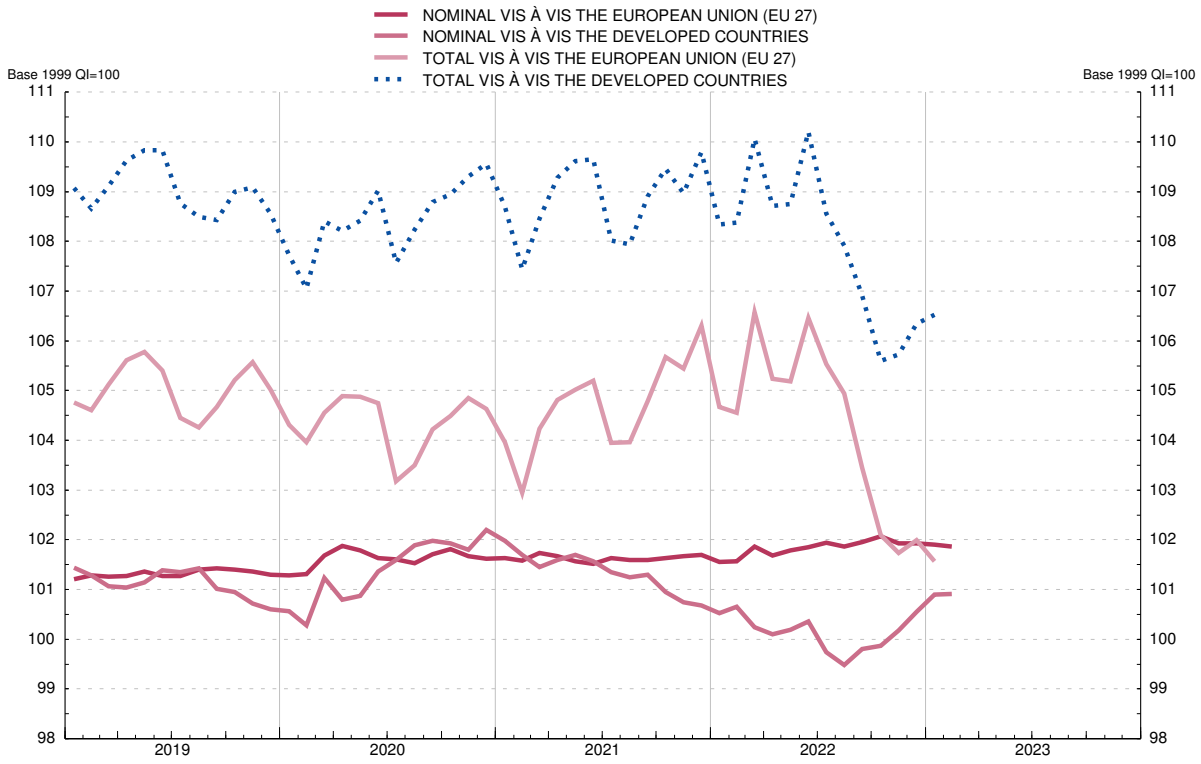
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-27)	Developed countries	European Union (EU-27)	Developed countries
	1	2 ■	3 ■	4 ■	5 ■
19	107.3	105.0	109.0	101.3	101.1
20	106.5	104.3	108.4	101.6	101.4
21	107.1	104.7	108.9	101.6	101.4
22	107.0	104.4	108.0	101.8	100.1
21 ***Sep***	107.2	104.8	108.9	101.6	101.3
Oct	108.1	105.7	109.5	101.6	100.9
Nov	107.8	105.4	109.0	101.7	100.7
Dec	108.7	106.3	109.8	101.7	100.7
22 ***Jan***	107.4	104.7	108.3	101.6	100.5
Feb	107.2	104.6	108.4	101.6	100.7
Mar	108.9	106.6	110.1	101.9	100.2
Apr	107.9	105.2	108.7	101.7	100.1
May	107.8	105.2	108.7	101.8	100.2
Jun	109.1	106.5	110.2	101.8	100.4
Jul	108.2	105.5	108.6	101.9	99.7
Aug	107.7	104.9	107.9	101.9	99.5
Sep	106.0	103.4	106.9	101.9	99.8
Oct	104.4	102.1	105.6	102.1	99.9
Nov	104.3	101.7	105.7	101.9	100.2
Dec	104.7	102.0	106.3	101.9	100.5
23 ***Jan***	104.6	101.6	106.5	101.9	100.9
Feb	...	...	...	101.9	100.9

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A declinein the index denotes an improvement in the competitiveness of Spanish products.
(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.

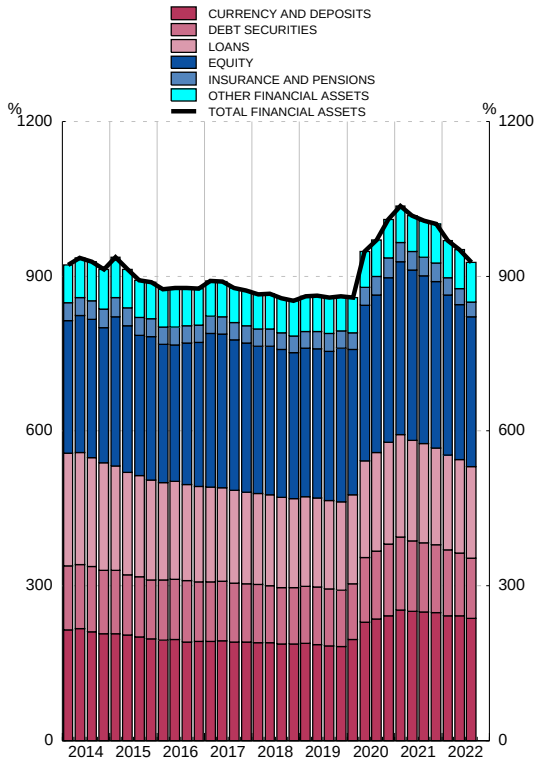
CHAPTER 3 FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

■ Series depicted in chart.

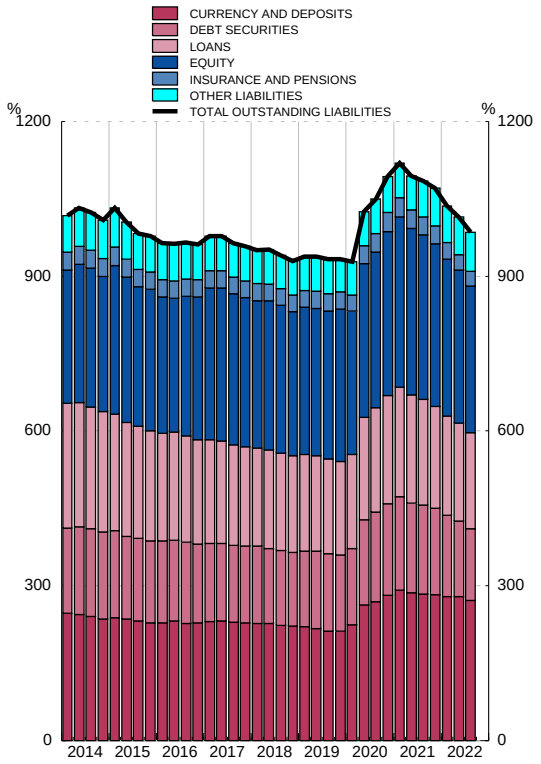
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
18		-931	10 256	2 253	1 314	2 086	3 392	389	11 186	2 672	1 723	2 255	3 363	381
19		-903	10 721	2 278	1 355	2 126	3 709	417	11 624	2 644	1 837	2 255	3 680	411
20		-938	11 286	2 710	1 546	2 209	3 569	423	12 224	3 144	1 992	2 346	3 541	415
21		-845	12 079	2 988	1 591	2 269	3 890	428	12 924	3 414	2 022	2 386	3 799	420
22	A	-755	12 064	3 079	1 525	2 308	3 773	373	12 819	3 532	1 815	2 427	3 694	370
18 ***Q4***		-931	10 256	2 253	1 314	2 086	3 392	389	11 186	2 672	1 723	2 255	3 363	381
19 ***Q1***		-930	10 479	2 291	1 350	2 104	3 500	404	11 409	2 689	1 785	2 268	3 468	398
Q2		-922	10 588	2 288	1 370	2 121	3 537	418	11 510	2 672	1 830	2 271	3 501	412
Q3		-922	10 611	2 266	1 372	2 115	3 577	426	11 533	2 623	1 863	2 269	3 533	420
Q4		-903	10 721	2 278	1 355	2 126	3 709	417	11 624	2 644	1 837	2 255	3 680	411
20 ***Q1***		-864	10 602	2 415	1 342	2 127	3 482	396	11 466	2 768	1 823	2 257	3 437	389
Q2		-894	11 095	2 688	1 462	2 192	3 522	410	11 989	3 070	1 941	2 322	3 480	403
Q3		-901	11 113	2 693	1 509	2 187	3 498	413	12 014	3 089	1 983	2 319	3 448	406
Q4		-938	11 286	2 710	1 546	2 209	3 569	423	12 224	3 144	1 992	2 346	3 541	415
21 ***Q1***		-921	11 476	2 806	1 559	2 210	3 704	423	12 397	3 236	1 999	2 355	3 652	415
Q2		-893	11 779	2 899	1 577	2 261	3 817	424	12 672	3 318	2 015	2 418	3 740	417
Q3		-898	11 843	2 930	1 577	2 254	3 822	423	12 741	3 345	2 028	2 393	3 748	416
Q4		-845	12 079	2 988	1 591	2 269	3 890	428	12 924	3 414	2 022	2 386	3 799	420
22 ***Q1***		-824	12 007	3 003	1 578	2 267	3 855	408	12 831	3 459	1 945	2 386	3 769	402
Q2		-797	12 097	3 079	1 544	2 303	3 818	386	12 894	3 550	1 854	2 419	3 759	382
Q3		-755	12 064	3 079	1 525	2 308	3 773	373	12 819	3 532	1 815	2 427	3 694	370

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



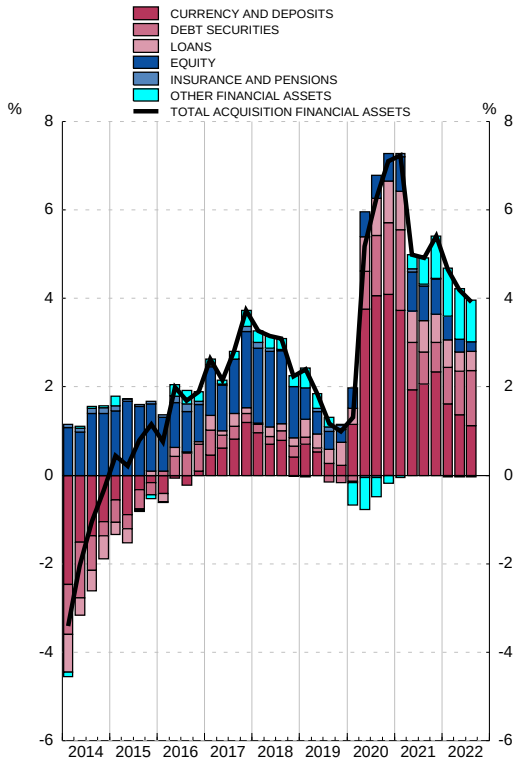
Source: FASE (BE).

■ Series depicted in chart.

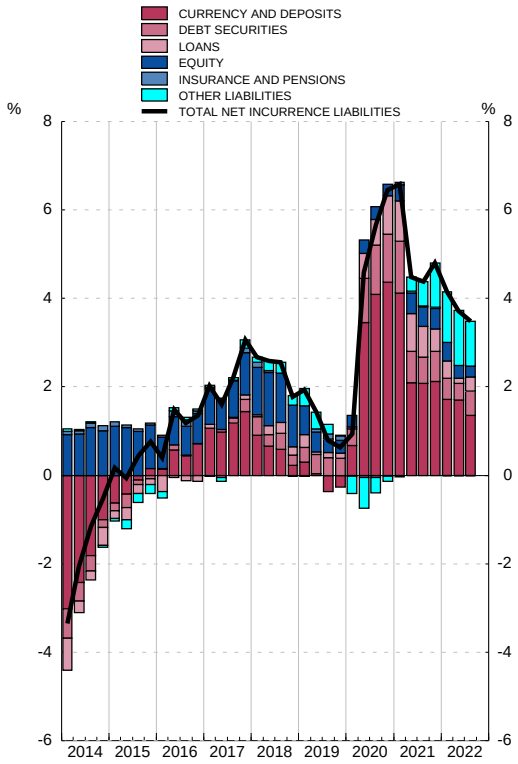
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
18		28 417	226 611	42 207	24 562	19 051	118 171	-1 575	198 194	24 509	26 974	20 702	104 307	-2 942
19		30 376	101 318	23 699	-16 476	52 426	30 579	10 519	70 942	-29 683	43 056	12 533	32 238	11 064
20		11 923	761 141	437 825	174 311	100 579	67 459	-1 489	749 218	507 393	126 595	99 975	30 773	-2 719
21		22 435	609 401	263 450	75 668	71 175	90 345	2 058	586 966	258 781	84 319	60 486	57 824	2 934
22	A	9 462	280 018	79 761	123 670	30 679	12 630	-6 626	270 556	105 289	61 310	35 505	19 883	-2 189
18 ***Q4***		9 115	45 256	17 054	-2 608	-2 768	9 309	-451	36 141	11 517	-612	-5 889	11 131	-255
19 ***Q1***		14	78 368	37 348	10 919	18 887	97	4 371	78 354	15 590	30 936	12 128	8 455	5 596
Q2		11 651	44 025	-2 592	-7 772	21 977	9 907	5 646	32 374	-15 725	5 922	7 007	4 155	5 537
Q3		9 086	-48 661	-24 281	-16 140	-5 263	22 081	759	-57 747	-52 121	8 339	-411	11 296	710
Q4		9 625	27 586	13 224	-3 482	16 826	-1 505	-257	17 961	22 573	-2 141	-6 191	8 331	-779
20 ***Q1***		213	114 193	134 434	12 466	4 605	18 179	-7 921	113 980	122 826	30 124	5 173	4 818	-7 509
Q2		1 556	455 018	274 510	96 919	67 365	20 100	2 444	453 462	304 349	78 335	67 152	10 396	1 650
Q3		1 951	70 458	9 345	37 393	344	18 545	361	68 507	21 891	22 543	-393	9 752	273
Q4		8 203	121 472	19 536	27 533	28 265	10 635	3 627	113 269	58 328	-4 407	28 043	5 807	2 867
21 ***Q1***		539	120 137	91 739	31 016	-2 961	33 081	2 049	119 598	88 345	38 058	9 367	14 345	1 948
Q2		4 041	240 536	94 102	21 862	54 498	35 700	610	236 495	82 657	28 284	65 939	24 406	810
Q3		7 483	64 755	23 846	-299	-1 146	8 549	-2 188	57 272	20 355	9 370	-20 056	7 919	-1 832
Q4		10 372	183 973	53 763	23 088	20 785	13 014	1 587	173 601	67 425	8 606	5 237	11 154	2 009
22 ***Q1***		-2 071	44 004	13 394	50 959	-3 836	5 328	-3 341	46 075	42 833	12 793	-3 123	8 138	-1 952
Q2		5 717	200 148	70 266	42 595	33 975	7 468	-1 041	194 431	84 986	16 801	33 447	8 278	362
Q3		5 816	35 866	-3 899	30 115	540	-166	-2 243	30 050	-22 529	31 716	5 182	3 467	-598

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

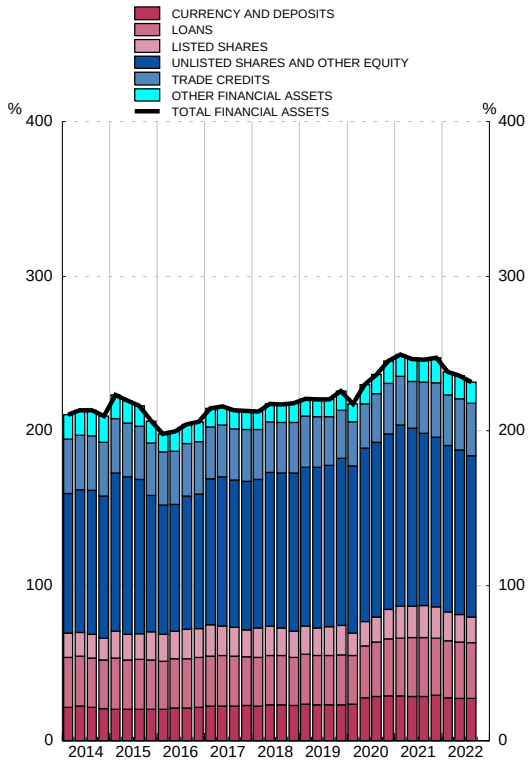
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

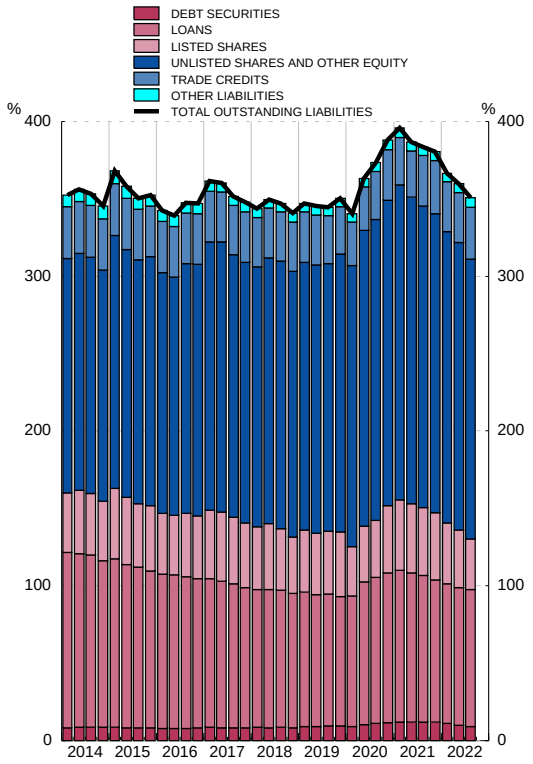
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits	Total	Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
18		-1 477	2 623	272	376	201	1 231	395	4 101	102	1 043	436	2 066	385
19		-1 551	2 814	287	402	237	1 344	390	4 365	119	1 042	517	2 238	381
20		-1 594	2 743	325	411	211	1 267	366	4 336	131	1 081	487	2 203	365
21		-1 608	2 984	354	445	246	1 321	426	4 592	144	1 111	524	2 331	413
22	A	-1 548	3 015	353	473	214	1 356	440	4 564	119	1 151	428	2 351	435
18 ***Q4***		-1 477	2 623	272	376	201	1 231	395	4 101	102	1 043	436	2 066	385
19 ***Q1***		-1 534	2 689	286	392	223	1 247	400	4 222	112	1 055	486	2 105	396
Q2		-1 533	2 705	287	387	222	1 272	399	4 238	112	1 047	487	2 126	394
Q3		-1 535	2 725	287	392	231	1 286	389	4 260	120	1 053	497	2 137	385
Q4		-1 551	2 814	287	402	237	1 344	390	4 365	119	1 042	517	2 238	381
20 ***Q1***		-1 520	2 686	291	389	179	1 330	356	4 207	112	1 044	394	2 239	350
Q2		-1 558	2 692	326	391	186	1 307	334	4 250	122	1 077	425	2 234	325
Q3		-1 566	2 708	327	401	185	1 292	359	4 274	126	1 080	422	2 225	354
Q4		-1 594	2 743	325	411	211	1 267	366	4 336	131	1 081	487	2 203	365
21 ***Q1***		-1 623	2 762	321	414	225	1 298	348	4 385	134	1 086	502	2 255	342
Q2		-1 622	2 855	331	441	235	1 330	349	4 477	137	1 118	515	2 295	343
Q3		-1 614	2 894	333	451	241	1 308	389	4 508	139	1 115	516	2 289	381
Q4		-1 608	2 984	354	445	246	1 321	426	4 592	144	1 111	524	2 331	413
22 ***Q1***		-1 592	2 949	345	452	233	1 330	406	4 541	139	1 117	486	2 329	400
Q2		-1 580	2 994	349	461	228	1 349	419	4 574	125	1 130	477	2 358	412
Q3		-1 548	3 015	353	473	214	1 356	440	4 564	119	1 151	428	2 351	435

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



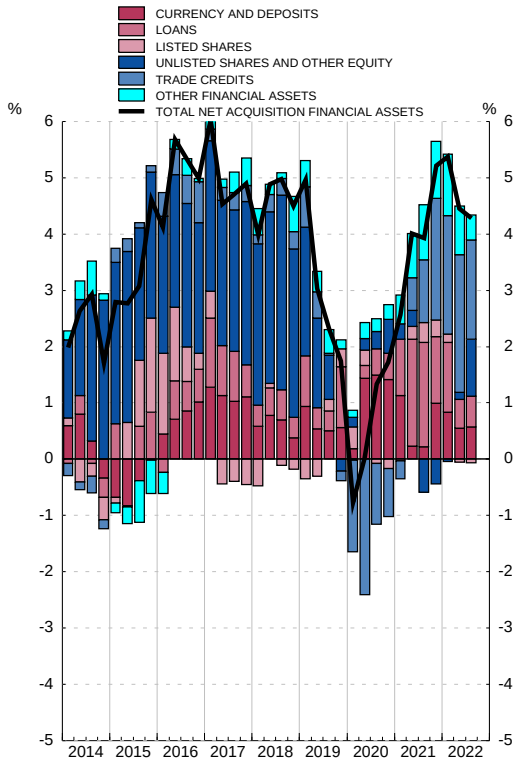
Source: FASE (BE).

■ Series depicted in chart.

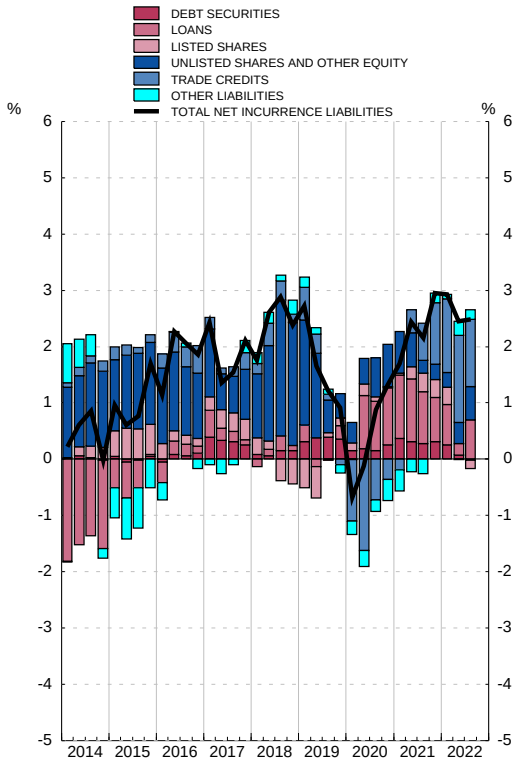
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits	Total	Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
18		14 908	111 279	9 456	8 959	-4 257	74 102	7 458	96 371	6 335	3 414	-17 755	88 284	6 121
19		7 959	45 656	14 882	28 230	8 444	-5 448	-4 536	37 697	14 467	10 084	5 714	17 576	-3 790
20		-8 633	48 568	39 914	12 981	-4 545	16 894	-24 251	57 201	11 006	44 099	1 286	32 679	-15 772
21		15 135	142 958	27 129	32 564	8 012	-11 921	59 499	127 823	13 679	33 834	13 642	12 217	47 222
22	A	8 156	63 911	-3 859	22 530	1 714	32 468	14 771	55 755	-5 357	33 286	-5 707	18 657	22 536
18 ***Q4***		11 408	25 024	-1 534	-8 808	-2 291	9 912	7 011	13 617	324	-14 801	-512	8 834	5 032
19 ***Q1***		-11 104	26 510	13 728	16 849	-1 968	3 597	5 339	37 614	7 477	11 984	-156	9 800	11 324
Q2		2 872	44	988	-4 155	15	3 568	-1 137	-2 829	3 541	-5 774	-1 964	5 587	-2 027
Q3		5 619	7 958	33	4 954	9 824	3 233	-10 318	2 340	4 640	7 648	6 125	-397	-9 698
Q4		10 572	11 144	132	10 583	573	-15 846	1 580	572	-1 191	-3 773	1 709	2 586	-3 389
20 ***Q1***		-10 897	-39 723	3 935	-11 726	-62	13 482	-33 855	-28 826	-580	1 497	4	7 486	-31 058
Q2		54	21 079	34 817	2 312	-2 836	4 469	-22 622	21 025	5 159	34 402	804	9 902	-24 712
Q3		-671	43 882	1 732	11 750	263	6 046	25 327	44 553	3 323	4 832	1 094	9 488	28 224
Q4		2 881	23 330	-570	10 645	-1 911	-7 102	6 899	20 449	3 104	3 369	-617	5 803	11 774
21 ***Q1***		-5 060	-19 435	-5 568	2 251	3 609	3 837	-18 170	-14 375	3 699	4 842	73	5 931	-23 161
Q2		7 035	60 011	10 543	26 576	4 087	5 025	1 514	52 976	3 048	34 481	8 668	4 391	547
Q3		9 646	42 477	1 631	10 524	3 867	-17 732	40 036	32 831	2 187	-3 541	6 225	-6 416	38 647
Q4		3 514	59 905	20 522	-6 786	-3 551	-3 051	36 119	56 391	4 746	-1 948	-1 324	8 310	31 189
22 ***Q1***		-420	-14 069	-9 708	3 866	-243	14 594	-19 548	-13 649	1 276	2 488	-69	4 985	-12 896
Q2		4 596	38 666	3 194	7 197	-1 563	9 532	13 327	34 070	-4 753	12 194	-4 896	9 847	12 130
Q3		3 979	39 313	2 655	11 466	3 520	8 342	20 993	35 334	-1 880	18 604	-742	3 825	23 303

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

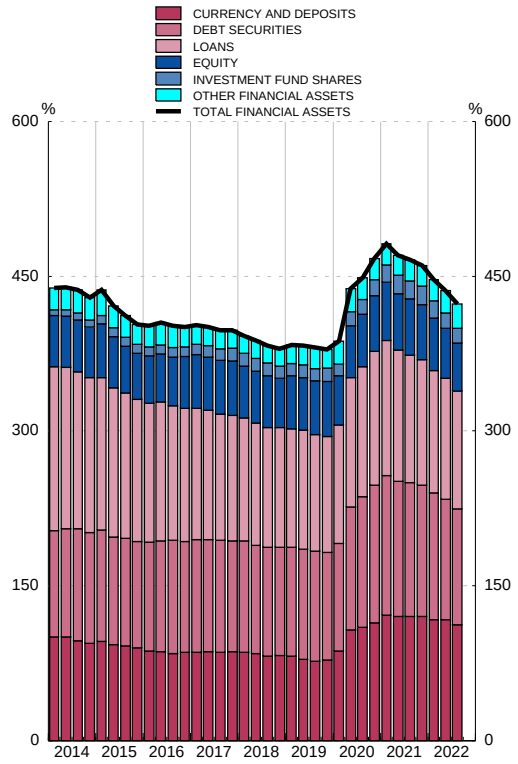
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

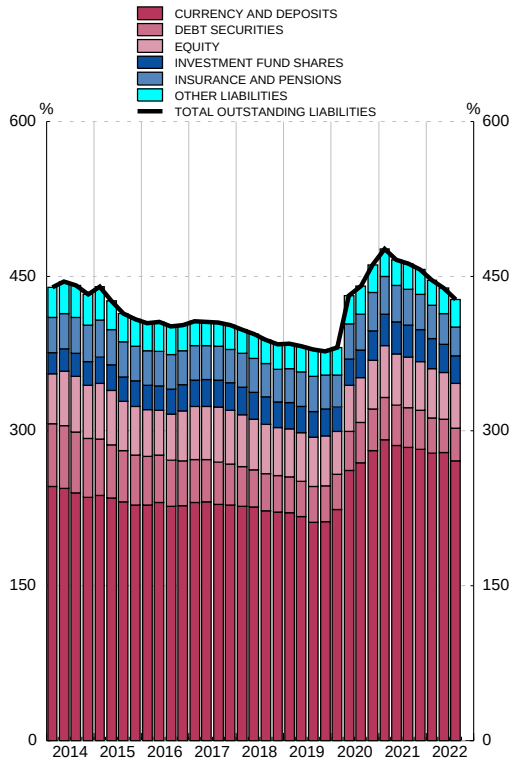
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
18		-52	4 572	994	1 259	1 396	582	138	4 625	2 667	425	563	297	380
19		20	4 717	974	1 296	1 402	661	161	4 698	2 639	438	605	320	408
20		69	5 225	1 279	1 487	1 452	601	175	5 157	3 139	452	530	321	413
21		49	5 556	1 452	1 533	1 474	637	221	5 507	3 409	453	570	374	413
22	A	-50	5 509	1 459	1 463	1 484	608	182	5 559	3 527	409	572	343	362
18 ***Q4***		-52	4 572	994	1 259	1 396	582	138	4 625	2 667	425	563	297	380
19 ***Q1***		-18	4 663	994	1 284	1 399	623	148	4 681	2 685	425	569	308	395
Q2		12	4 698	968	1 307	1 416	624	152	4 686	2 667	419	577	311	409
Q3		25	4 712	954	1 315	1 400	638	150	4 687	2 619	427	586	313	417
Q4		20	4 717	974	1 296	1 402	661	161	4 698	2 639	438	605	320	408
20 ***Q1***		78	4 783	1 073	1 284	1 419	591	141	4 704	2 764	424	517	288	387
Q2		76	5 123	1 252	1 399	1 461	592	156	5 047	3 065	441	518	302	400
Q3		98	5 137	1 257	1 446	1 444	584	162	5 039	3 084	444	496	306	404
Q4		69	5 225	1 279	1 487	1 452	601	175	5 157	3 139	452	530	321	413
21 ***Q1***		58	5 336	1 345	1 501	1 453	620	190	5 277	3 231	451	558	337	409
Q2		51	5 445	1 391	1 517	1 472	633	207	5 394	3 313	452	574	355	409
Q3		48	5 477	1 417	1 519	1 455	636	210	5 430	3 340	451	579	363	408
Q4		49	5 556	1 452	1 533	1 474	637	221	5 507	3 409	453	570	374	413
22 ***Q1***		6	5 532	1 451	1 519	1 468	635	207	5 526	3 454	423	587	366	394
Q2		-32	5 545	1 487	1 483	1 493	615	190	5 577	3 545	412	575	350	374
Q3		-50	5 509	1 459	1 463	1 484	608	182	5 559	3 527	409	572	343	362

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



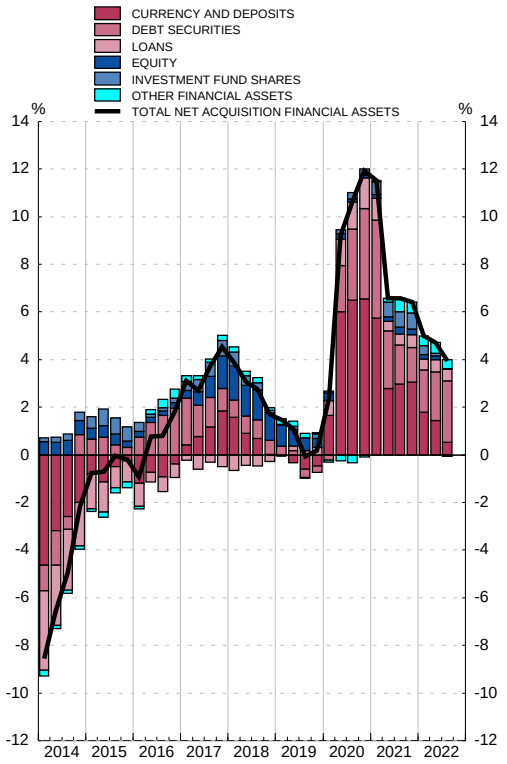
Source: FASE (BE).

■ Series depicted in chart.

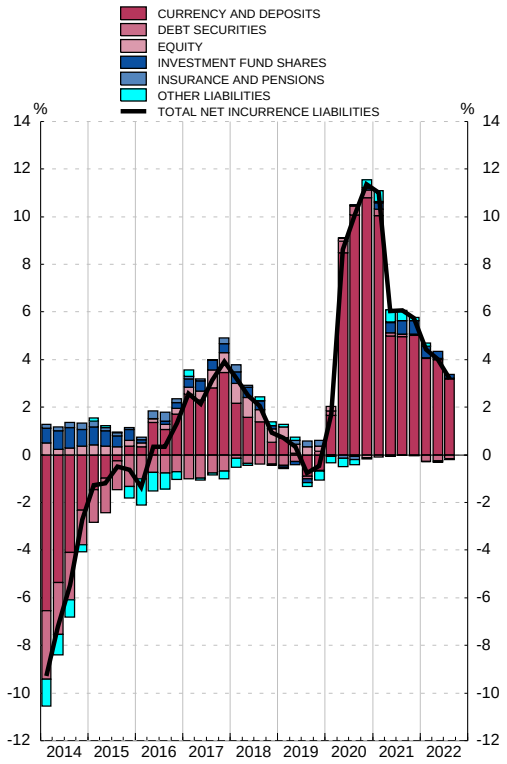
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
18		35 119	79 007	662	27 426	-12 485	53 433	4 850	43 888	24 264	-17 567	26 583	7 195	-2 981
19		29 914	8 695	-20 755	-13 432	14 771	16 526	8 860	-21 219	-29 852	7 059	10 185	-1 236	10 667
20		28 535	562 409	309 137	178 680	61 121	5 152	12 920	533 874	507 311	15 533	-6 123	2 931	-2 483
21		38 159	334 650	160 125	74 737	29 170	12 451	34 217	296 491	258 757	426	2 066	29 899	-1 505
22	A	27 375	137 236	-1 682	117 756	6 863	429	-10 951	109 861	105 142	-11 232	1 520	5 413	-2 417
18 ***Q4***		12 634	10 895	13 744	-7 313	-1 752	14 797	-2 904	-1 739	11 471	-2 253	7 270	-4 462	-260
19 ***Q1***		5 984	24 966	-789	9 607	3 184	-747	2 840	18 982	15 569	-1 176	875	-2 064	5 634
Q2		6 612	-50	-24 549	-7 186	21 194	3 911	2 008	-6 662	-15 786	-7 028	1 479	-947	5 517
Q3		6 804	-38 770	-16 365	-10 809	-14 579	7 301	-2 435	-45 574	-52 181	5 368	5 797	-228	287
Q4		10 514	22 548	20 948	-5 044	4 973	6 061	6 447	12 034	22 547	9 896	2 034	2 002	-771
20 ***Q1***		7 516	127 426	97 202	12 838	16 870	-1 371	-2 570	119 910	122 788	1 153	-1 011	-1 661	-7 411
Q2		3 798	321 065	180 097	94 101	44 659	-181	5 678	317 267	304 321	6 508	-1 023	713	1 750
Q3		7 051	31 423	7 858	38 901	-13 294	1 534	2 989	24 372	21 872	310	-2 991	2 160	263
Q4		10 170	82 495	23 981	32 840	12 885	5 170	6 824	72 325	58 330	7 562	-1 099	1 719	2 915
21 ***Q1***		11 951	116 260	62 621	31 040	-1 149	1 235	10 425	104 309	88 383	-1 708	1 124	7 217	-2 094
Q2		3 799	107 005	47 587	21 487	22 141	1 628	11 636	103 206	82 649	741	169	11 178	659
Q3		7 207	32 606	19 006	-1 239	-11 160	8 088	4 330	25 399	20 323	-1 004	670	7 440	-2 184
Q4		15 202	78 780	30 910	23 449	19 337	1 500	7 827	63 578	67 402	2 398	104	4 064	2 113
22 ***Q1***		7 265	48 015	-1 824	50 527	-5 466	-698	-3 848	40 750	42 800	-16 176	1 273	1 949	-1 766
Q2		9 882	97 650	30 617	38 286	24 491	402	-2 262	87 768	84 932	595	737	2 590	24
Q3		10 228	-8 429	-30 474	28 942	-12 162	725	-4 841	-18 657	-22 590	4 349	-490	874	-675

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

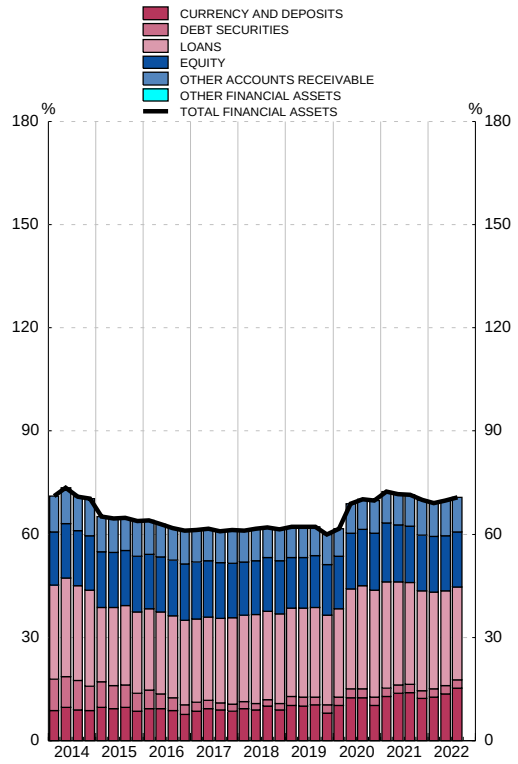
3.7 General Government Financial balance sheet

■ Series depicted in chart.

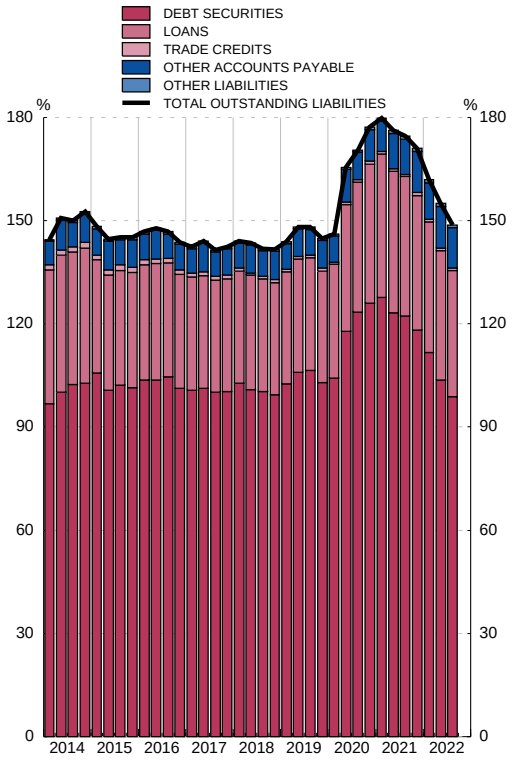
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities				
			Total	Main instruments					Total	Main instruments			
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
18		-965	739	108	21	314	187	109	1 704	1 197	393	11	97
19		-1 058	746	101	30	323	185	107	1 804	1 281	405	12	98
20		-1 200	780	115	27	346	186	106	1 980	1 409	452	9	103
21		-1 219	844	148	28	350	195	123	2 063	1 426	473	11	144
22	A	-1 015	921	200	32	351	208	131	1 936	1 287	476	10	152
18 ***Q4***		-965	739	108	21	314	187	109	1 704	1 197	393	11	97
19 ***Q1***		-994	756	124	32	313	179	108	1 750	1 248	396	9	90
Q2		-1 057	762	123	32	318	181	108	1 819	1 299	405	10	98
Q3		-1 063	768	128	29	322	186	103	1 831	1 315	406	9	92
Q4		-1 058	746	101	30	323	185	107	1 804	1 281	405	12	98
20 ***Q1***		-1 043	761	126	29	319	188	99	1 805	1 286	409	9	93
Q2		-1 129	806	146	30	340	189	101	1 935	1 378	432	8	110
Q3		-1 149	804	144	29	342	189	100	1 952	1 412	432	9	92
Q4		-1 200	780	115	27	346	186	106	1 980	1 409	452	9	103
21 ***Q1***		-1 189	803	142	28	342	190	101	1 991	1 415	463	7	97
Q2		-1 210	830	159	27	348	191	105	2 040	1 426	477	7	119
Q3		-1 211	840	165	28	347	193	107	2 052	1 438	476	8	120
Q4		-1 219	844	148	28	350	195	123	2 063	1 426	473	11	144
22 ***Q1***		-1 151	854	157	30	347	200	120	2 005	1 383	472	8	132
Q2		-1 083	886	172	31	350	204	128	1 969	1 317	479	9	154
Q3		-1 015	921	200	32	351	208	131	1 936	1 287	476	10	152

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

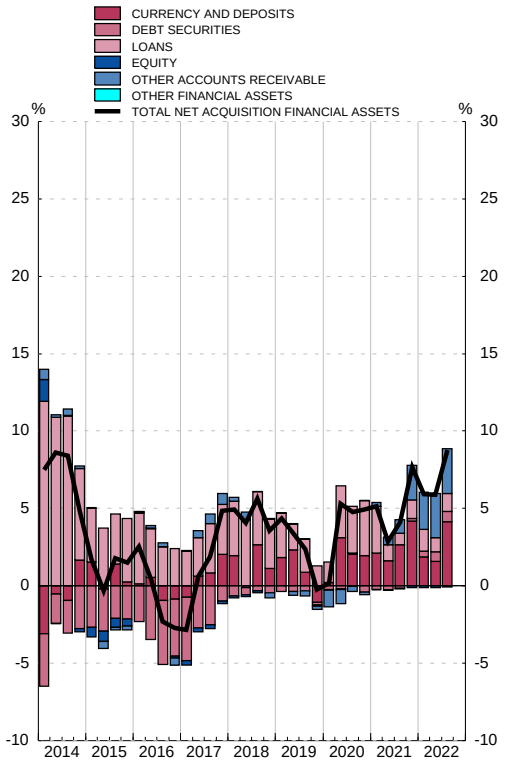
3.8 General Government Financial transactions account

■ Series depicted in chart.

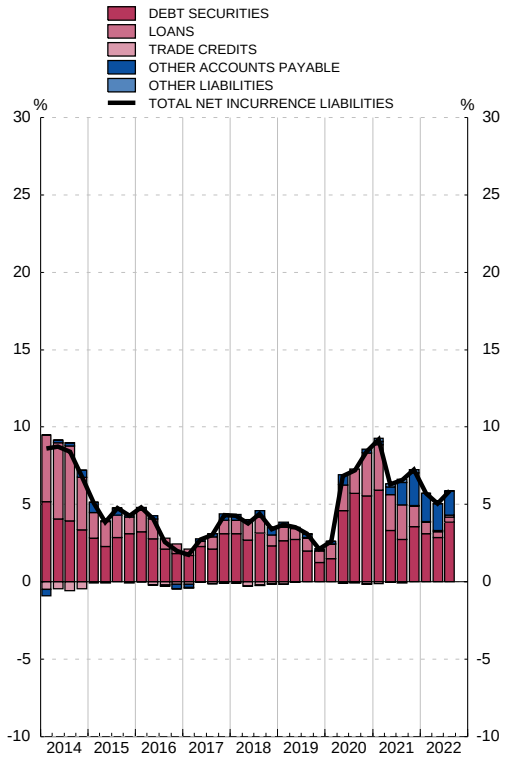
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
				Main instruments						Main instruments			
			Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable	Total	Debt securities	Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
18		-30 669	25 460	8 144	-3 040	22 576	123	-2 344	56 128	38 206	11 627	-2 188	8 657
19		-37 855	-1 715	-7 821	-1 263	9 425	-512	-1 543	36 141	21 530	12 309	970	1 159
20		-114 432	36 906	14 508	-2 897	26 477	132	-1 314	151 338	100 055	49 837	-2 307	4 336
21		-83 747	59 908	32 622	1 194	9 441	-792	17 443	143 655	70 213	26 490	1 209	41 568
22	A	-22 249	67 556	51 802	5 747	1 286	219	8 502	89 805	77 899	3 729	-490	8 418
18 ***Q4***		-14 789	-1 868	-13 037	256	7 792	54	3 066	12 922	1 317	382	2 223	9 061
19 ***Q1***		-4 382	13 759	15 926	60	-1 146	29	-1 110	18 140	24 634	3 305	-2 017	-7 675
Q2		-23 050	4 012	-1 670	243	4 938	108	393	27 062	9 410	8 982	799	7 897
Q3		7 445	1 695	5 329	-2 843	4 362	-176	-4 977	-5 749	-1 668	1 089	-376	-5 162
Q4		-17 868	-21 180	-27 406	1 277	1 271	-473	4 151	-3 312	-10 845	-1 068	2 563	6 100
20 ***Q1***		-11 096	16 857	25 390	-361	-540	257	-7 889	27 952	29 551	7 221	-2 882	-5 791
Q2		-62 237	43 014	20 370	440	20 394	54	1 756	105 251	66 668	22 531	-870	17 154
Q3		-4 460	-2 218	-2 855	-504	1 887	21	-767	2 242	18 910	637	547	-17 788
Q4		-36 639	-20 747	-28 397	-2 471	4 735	-199	5 585	15 893	-15 073	19 448	898	10 761
21 ***Q1***		-23 143	18 981	27 001	663	-4 063	86	-4 705	42 124	36 068	10 813	-2 433	-6 280
Q2		-34 719	26 959	17 169	-21	5 780	2	4 030	61 679	24 495	13 950	316	22 808
Q3		-1 065	7 727	5 529	507	-510	-61	2 262	8 792	8 187	-937	168	1 069
Q4		-24 819	6 241	-17 077	46	8 235	-819	15 857	31 060	1 463	2 664	3 158	23 970
22 ***Q1***		-5 875	6 769	9 462	2 496	-2 236	40	-2 993	12 644	27 693	-808	-2 360	-11 687
Q2		-22 721	28 034	15 089	2 124	2 286	15	8 520	50 755	20 959	6 743	894	21 741
Q3		6 348	32 753	27 252	1 127	1 236	165	2 974	26 405	29 247	-2 206	975	-1 635

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

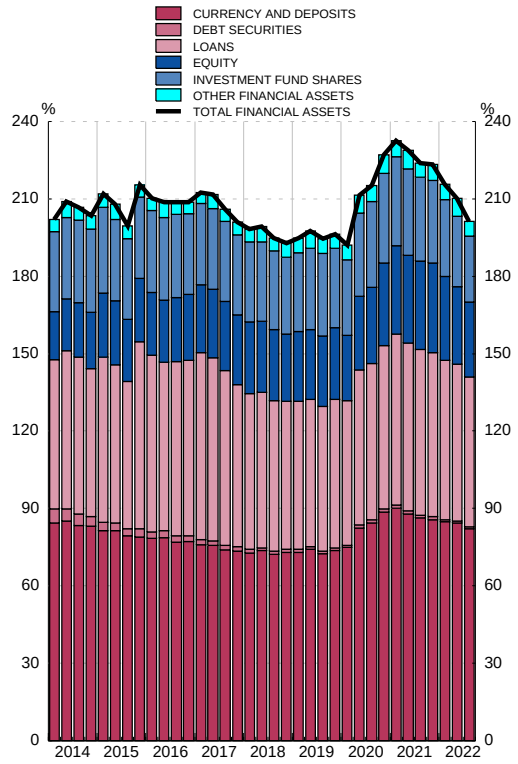
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

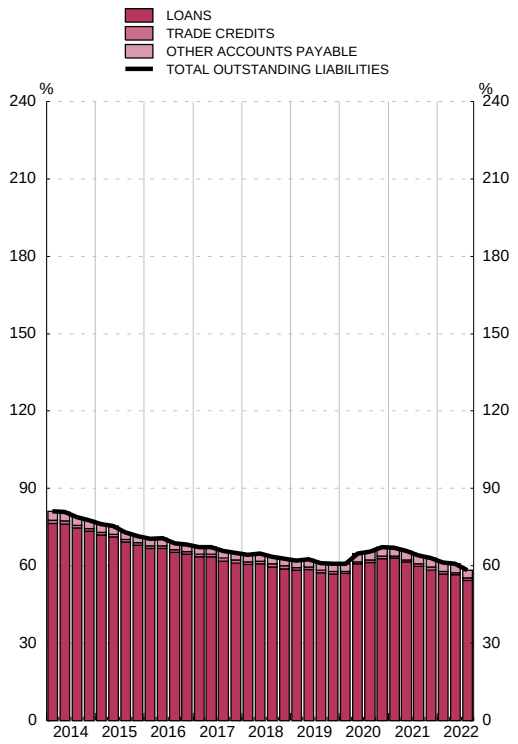
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities			
			Total	Main instruments					Total	Main instruments		
				Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
18		1 564	2 321	879	15	688	314	358	757	709	13	35
19		1 687	2 444	917	13	718	346	384	757	708	12	38
20		1 787	2 537	991	14	707	359	388	751	701	12	38
21		1 933	2 695	1 034	13	767	418	388	761	705	14	43
22	A	1 859	2 619	1 068	10	756	377	334	760	708	11	41
18 ***Q4***		1 564	2 321	879	15	688	314	358	757	709	13	35
19 ***Q1***		1 615	2 371	888	15	699	328	372	756	709	13	35
Q2		1 656	2 423	910	13	698	335	385	768	718	13	37
Q3		1 650	2 406	897	11	693	339	394	756	708	12	35
Q4		1 687	2 444	917	13	718	346	384	757	708	12	38
20 ***Q1***		1 621	2 371	924	12	690	313	364	750	704	11	36
Q2		1 717	2 474	964	14	703	333	377	757	710	11	37
Q3		1 715	2 464	966	15	692	338	380	749	701	13	35
Q4		1 787	2 537	991	14	707	359	388	751	701	12	38
21 ***Q1***		1 833	2 576	998	14	735	377	385	743	698	8	36
Q2		1 888	2 649	1 017	14	753	394	386	761	712	9	39
Q3		1 880	2 632	1 015	13	755	401	384	752	703	12	37
Q4		1 933	2 695	1 034	13	767	418	388	761	705	14	43
22 ***Q1***		1 913	2 671	1 050	10	765	405	369	759	704	12	42
Q2		1 899	2 672	1 071	10	772	383	346	773	718	12	44
Q3		1 859	2 619	1 068	10	756	377	334	760	708	11	41

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

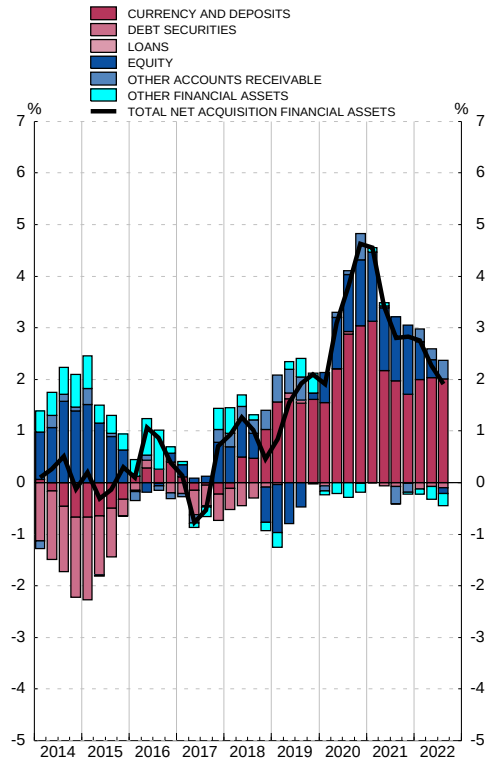
3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

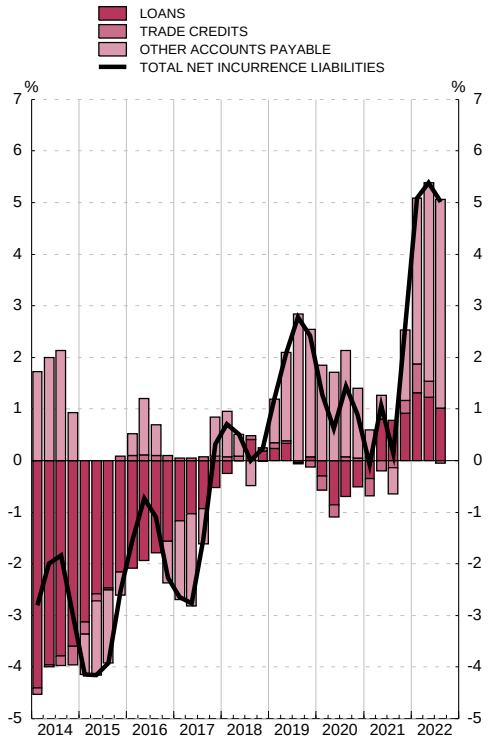
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			
			Total	Main instruments					Total	Main instruments		
				Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
18		9 059	10 866	23 945	-2 010	-20 771	4 846	-3 893	1 807	1 406	471	-70
19		30 358	48 682	37 393	-481	-390	3 203	8 818	18 324	573	-951	18 701
20		106 453	113 258	74 266	-342	18 866	12 283	-4 281	6 805	-3 808	406	10 208
21		52 888	71 885	43 575	-294	1 226	32 653	-900	18 997	6 870	1 874	10 254
22	A	-3 820	11 316	33 499	-2 726	-16 781	5 510	-7 757	15 136	5 333	-2 636	12 439
18 ***Q4***		-137	11 204	17 881	2 055	-4 592	-8 866	-897	11 342	-1 057	228	12 171
19 ***Q1***		9 515	13 132	8 482	637	254	-2 684	2 950	3 617	-682	224	4 075
Q2		25 217	40 019	22 638	-126	-658	1 775	5 181	14 802	10 617	-214	4 399
Q3		-10 781	-19 544	-13 278	-1 141	2 596	1 109	971	-8 763	-9 152	-449	838
Q4		6 407	15 075	19 550	149	-2 581	3 003	-284	8 668	-210	-512	9 390
20 ***Q1***		14 690	9 634	7 908	-247	7 293	1 273	-7 512	-5 056	-3 468	-936	-652
Q2		59 940	69 859	39 226	1 324	9 061	2 272	1 759	9 919	6 278	34	3 607
Q3		31	-2 628	2 609	-26	3 107	2 970	-741	-2 660	-7 885	1 942	3 283
Q4		31 791	36 393	24 522	-1 392	-594	5 767	2 212	4 602	1 267	-635	3 970
21 ***Q1***		16 791	4 331	7 685	287	-360	9 388	-1 003	-12 460	-2 267	-3 850	-6 343
Q2		27 926	46 561	18 803	-516	874	9 031	1 199	18 635	14 962	1 046	2 628
Q3		-8 304	-18 055	-2 320	-127	165	6 342	-2 439	-9 750	-8 116	2 385	-4 019
Q4		16 475	39 047	19 407	62	548	7 893	1 343	22 572	2 291	2 293	17 988
22 ***Q1***		-3 041	3 289	15 464	-2 589	-5 511	-442	-2 766	6 330	674	-1 625	7 282
Q2		13 960	35 798	21 366	808	-3 306	3 580	-2 931	21 838	14 506	-681	8 013
Q3		-14 739	-27 772	-3 331	-945	-7 964	2 372	-2 061	-13 033	-9 846	-330	-2 856

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

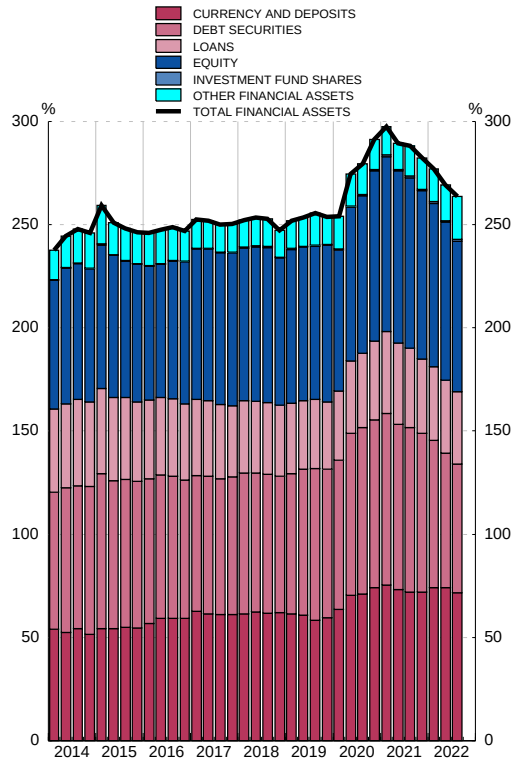
3.11 Rest of the world
Financial balance sheet

■ Series depicted in chart.

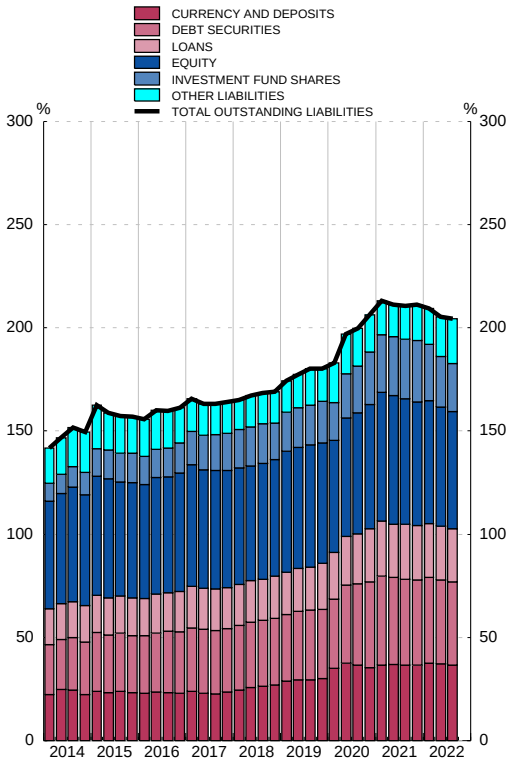
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
18		941	2 977	745	796	414	859	6	2 036	327	388	244	682	212
19		915	3 159	742	896	407	943	7	2 244	377	414	278	727	252
20		952	3 256	830	909	426	920	7	2 305	397	463	290	671	285
21		860	3 408	869	928	436	982	9	2 549	442	496	319	722	360
22	A	770	3 429	931	812	456	951	10	2 659	478	521	337	739	301
18 ***Q4***		941	2 977	745	796	414	859	6	2 036	327	388	244	682	212
19 ***Q1***		940	3 062	749	827	415	905	6	2 122	351	391	251	714	229
Q2		933	3 111	746	866	408	914	6	2 178	362	406	257	720	236
Q3		934	3 161	723	906	414	919	7	2 226	366	415	259	731	238
Q4		915	3 159	742	896	407	943	7	2 244	377	414	278	727	252
20 ***Q1***		878	3 138	784	896	410	846	6	2 260	431	415	280	672	224
Q2		908	3 212	822	921	407	874	6	2 304	439	442	276	672	250
Q3		916	3 201	814	923	410	874	7	2 285	419	449	277	672	259
Q4		952	3 256	830	909	426	920	7	2 305	397	463	290	671	285
21 ***Q1***		934	3 296	836	919	440	942	8	2 362	406	479	294	692	310
Q2		906	3 350	846	927	457	965	8	2 443	427	488	300	719	332
Q3		912	3 388	845	940	451	970	9	2 476	430	489	312	716	337
Q4		860	3 408	869	928	436	982	9	2 549	442	496	319	722	360
22 ***Q1***		839	3 433	920	883	443	980	10	2 593	464	515	325	738	338
Q2		812	3 421	943	828	448	973	10	2 609	472	517	333	730	312
Q3		770	3 429	931	812	456	951	10	2 659	478	521	337	739	301

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

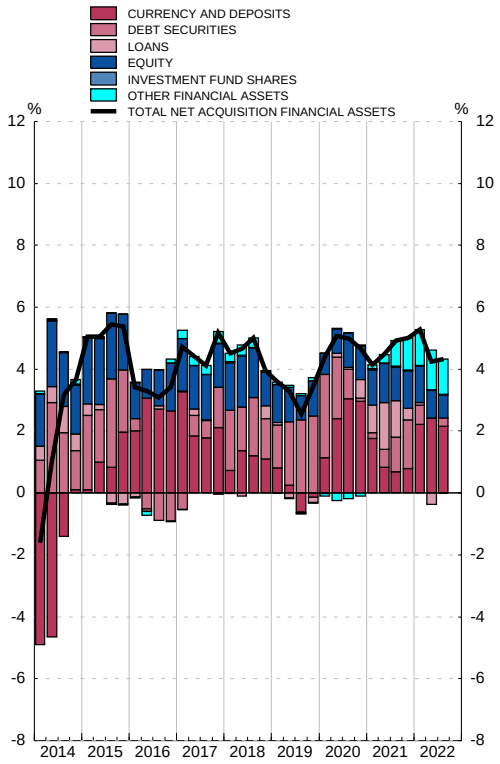
3.12 Rest of the world
Financial transactions account

■ Series depicted in chart.

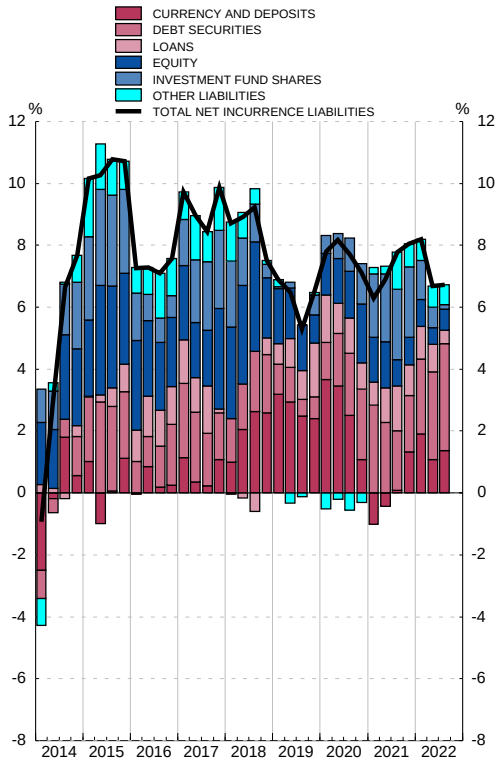
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
18		-28 417	115 108	31 818	38 087	11 947	31 684	62	143 525	49 516	35 675	10 296	37 211	8 399
19		-30 452	101 361	-4 523	74 066	-4 815	33 587	-140	131 813	48 858	14 534	35 078	18 738	13 050
20		-11 923	147 558	93 544	3 513	18 611	34 274	924	159 481	23 976	51 229	19 215	42 685	29 200
21		-22 435	163 123	25 981	50 637	12 242	39 290	1 107	185 558	30 650	41 987	22 931	20 444	52 474
22	A	-9 462	119 925	51 080	14 180	10 377	14 480	251	129 387	25 552	76 540	5 550	17 998	-10 521
18 ***Q4***		-9 115	6 369	6 820	3 324	1 333	-2 664	-163	15 484	12 357	1 328	4 454	-380	-4 269
19 ***Q1***		-33	38 130	1 828	17 999	-1 131	18 022	-108	38 163	23 586	-2 018	5 627	8 636	920
Q2		-11 670	24 894	-996	25 241	-6 657	6 605	-16	36 564	12 137	11 546	8 313	8 469	3 871
Q3		-9 105	7 225	-26 234	24 654	5 075	1 665	-16	16 330	1 606	174	222	12 924	-490
Q4		-9 644	31 111	20 878	6 173	-2 102	7 295	-1	40 755	11 529	4 832	20 916	-11 291	8 748
20 ***Q1***		-213	71 642	40 987	26 555	3 366	5 342	133	71 855	52 595	8 897	2 798	18 336	500
Q2		-1 556	47 466	39 269	4 504	-2 996	10 609	154	49 022	9 430	23 088	-2 783	11 411	9 056
Q3		-1 951	7 537	-5 021	-7 087	3 709	11 740	266	9 488	-17 566	7 763	4 446	15 101	5 698
Q4		-8 203	20 914	18 309	-20 459	14 532	6 583	371	29 117	-20 483	11 481	14 755	-2 164	13 945
21 ***Q1***		-539	53 921	2 505	28 890	12 528	7 080	340	54 460	5 899	21 847	201	8 287	17 870
Q2		-4 041	61 517	10 686	17 582	17 869	14 659	164	65 558	22 131	11 161	6 428	13 019	13 099
Q3		-7 483	21 178	-9 315	9 581	-7 627	6 620	319	28 661	-5 824	-88	11 283	455	7 114
Q4		-10 372	26 507	22 105	-5 416	-10 528	10 931	284	36 879	8 444	9 066	5 019	-1 317	14 392
22 ***Q1***		2 071	64 472	49 846	-1 307	2 706	6 594	-34	62 401	20 407	36 859	1 994	8 618	-4 870
Q2		-5 717	29 628	18 269	-2 448	2 786	5 693	198	35 345	3 549	23 347	3 314	5 070	12
Q3		-5 816	25 825	-17 035	17 935	4 884	2 193	87	31 641	1 596	16 334	242	4 310	-5 664

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

EUR billions

		All residents					Non-financial corporations					Financial corporations				
		Total	Issued by:				Total	Issued by:				Total	Issued by:			
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18		1 314.4	30.4	208.7	687.7	387.6	19.1	1.3	12.7	1.3	3.8	1 259.4	27.4	190.8	665.2	376.0
19		1 355.4	34.4	205.5	701.1	414.4	17.0	1.5	9.9	1.1	4.5	1 295.7	30.7	191.7	677.7	395.7
20		1 546.4	45.0	217.6	821.2	462.6	17.9	1.8	10.1	1.1	4.9	1 487.5	41.2	202.5	801.8	442.0
21		1 591.1	49.3	199.5	845.9	496.4	17.8	1.2	9.2	1.3	6.1	1 532.7	46.2	185.6	826.3	474.6
22	A	1 524.7	42.1	178.5	783.1	521.1	19.9	1.2	8.6	1.2	8.9	1 463.3	39.3	168.6	759.6	495.8
18 ***Q4***		1 314.4	30.4	208.7	687.7	387.6	19.1	1.3	12.7	1.3	3.8	1 259.4	27.4	190.8	665.2	376.0
19 ***Q1***		1 349.5	32.1	205.9	720.5	391.1	19.3	1.5	12.3	1.3	4.1	1 283.5	28.2	188.0	694.2	373.1
Q2		1 369.9	32.7	199.4	732.1	405.7	17.1	1.4	10.7	1.1	3.9	1 307.3	29.0	184.3	706.1	387.9
Q3		1 371.8	34.2	196.7	725.3	415.5	16.2	1.5	9.1	1.1	4.5	1 314.8	30.4	184.7	702.5	397.2
Q4		1 355.4	34.4	205.5	701.1	414.4	17.0	1.5	9.9	1.1	4.5	1 295.7	30.7	191.7	677.7	395.7
20 ***Q1***		1 341.9	34.3	199.0	693.9	414.7	16.8	1.5	9.5	1.1	4.6	1 283.8	30.6	186.1	671.1	396.1
Q2		1 461.9	39.1	206.4	774.6	441.9	18.5	1.4	10.5	1.2	5.4	1 399.4	35.7	190.5	751.6	421.5
Q3		1 508.7	42.4	209.9	807.1	449.3	18.5	1.5	10.0	1.4	5.6	1 446.0	38.9	194.1	784.8	428.3
Q4		1 546.4	45.0	217.6	821.2	462.6	17.9	1.8	10.1	1.1	4.9	1 487.5	41.2	202.5	801.8	442.0
21 ***Q1***		1 558.8	47.1	211.8	821.4	478.5	16.2	1.7	9.0	1.1	4.5	1 501.0	43.4	198.0	801.6	458.0
Q2		1 576.6	48.1	208.8	831.4	488.3	18.0	1.5	10.0	1.0	5.5	1 517.3	44.7	193.7	812.4	466.4
Q3		1 577.5	48.4	201.3	839.1	488.6	17.6	1.3	9.5	1.0	5.8	1 519.3	45.2	187.7	819.8	466.6
Q4		1 591.1	49.3	199.5	845.9	496.4	17.8	1.2	9.2	1.3	6.1	1 532.7	46.2	185.6	826.3	474.6
22 ***Q1***		1 577.5	48.9	189.9	823.6	515.1	18.2	1.3	8.0	1.3	7.6	1 519.5	45.8	180.1	801.7	491.9
Q2		1 543.6	44.4	184.6	797.1	517.5	19.5	1.2	7.3	1.5	9.5	1 483.2	41.5	176.0	773.6	492.0
Q3		1 524.7	42.1	178.5	783.1	521.1	19.9	1.2	8.6	1.2	8.9	1 463.3	39.3	168.6	759.6	495.8

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

EUR billions

		General government					Households and NPISH					Rest of the world			
		Total	Issued by:				Total	Issued by:				Total	Issued by:		
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
18		20.9	0.1	-	19.2	1.6	15.1	1.6	5.2	2.0	6.3	796.4	71.6	216.0	508.8
19		30.1	0.8	1.2	20.8	7.2	12.5	1.4	2.6	1.6	6.9	896.0	84.1	232.1	579.8
20		26.9	0.8	1.2	16.9	8.0	14.1	1.2	3.8	1.4	7.7	908.7	86.0	234.5	588.2
21		27.8	0.8	1.1	17.2	8.8	12.8	1.1	3.5	1.1	7.0	927.7	94.8	253.1	579.8
22	A	31.5	0.6	0.8	21.2	8.8	10.1	1.0	0.4	1.1	7.6	811.7	77.0	230.7	504.0
18 ***Q4***		20.9	0.1	-	19.2	1.6	15.1	1.6	5.2	2.0	6.3	796.4	71.6	216.0	508.8
19 ***Q1***		32.1	0.7	1.2	23.2	7.0	14.6	1.6	4.4	1.8	6.8	826.5	79.9	218.8	527.8
Q2		32.2	0.8	1.1	23.2	7.1	13.3	1.5	3.3	1.7	6.8	866.1	79.6	219.4	567.2
Q3		29.3	0.8	1.2	20.1	7.2	11.5	1.5	1.7	1.6	6.6	906.4	85.8	230.5	590.0
Q4		30.1	0.8	1.2	20.8	7.2	12.5	1.4	2.6	1.6	6.9	896.0	84.1	232.1	579.8
20 ***Q1***		29.3	0.8	1.2	20.2	7.1	12.0	1.5	2.2	1.5	6.9	895.8	78.1	225.1	592.6
Q2		29.9	0.8	1.2	20.3	7.6	14.2	1.2	4.1	1.5	7.4	921.1	82.4	234.8	603.9
Q3		29.5	0.8	1.3	19.5	7.9	14.7	1.2	4.5	1.5	7.6	923.3	84.1	233.9	605.3
Q4		26.9	0.8	1.2	16.9	8.0	14.1	1.2	3.8	1.4	7.7	908.7	86.0	234.5	588.2
21 ***Q1***		27.5	0.8	1.0	17.3	8.4	14.1	1.3	3.8	1.4	7.6	919.0	86.6	239.2	593.2
Q2		27.4	0.8	1.0	16.7	8.9	13.9	1.1	4.1	1.3	7.4	926.6	89.3	242.8	594.5
Q3		27.9	0.8	1.0	17.1	9.0	12.7	1.1	3.1	1.3	7.2	939.5	90.6	250.1	598.8
Q4		27.8	0.8	1.1	17.2	8.8	12.8	1.1	3.5	1.1	7.0	927.7	94.8	253.1	579.8
22 ***Q1***		29.9	0.7	1.0	19.5	8.7	9.9	1.1	0.8	1.1	7.0	882.7	90.4	233.4	558.9
Q2		31.1	0.7	0.9	21.0	8.5	9.8	1.0	0.4	1.0	7.3	828.0	80.2	227.8	520.0
Q3		31.5	0.6	0.8	21.2	8.8	10.1	1.0	0.4	1.1	7.6	811.7	77.0	230.7	504.0

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	452.3	213.9	89.6	-	148.9	201.1	137.3	20.0	-	43.8	138.7	25.1	19.3	-	94.3
19	510.4	243.3	86.0	-	181.1	237.0	162.0	20.7	-	54.2	156.4	25.2	17.1	-	114.1
20	455.0	223.4	65.0	-	166.7	211.3	148.9	15.9	-	46.5	136.5	18.6	12.3	-	105.6
21	527.1	246.2	76.4	-	204.6	246.1	170.9	17.4	-	57.8	165.6	20.6	15.6	-	129.4
22 A	449.0	201.8	75.7	-	171.5	213.6	139.2	19.3	-	55.2	131.7	15.6	15.5	-	100.5
18 ***Q4***	452.3	213.9	89.6	-	148.9	201.1	137.3	20.0	-	43.8	138.7	25.1	19.3	-	94.3
19 ***Q1***	488.0	236.9	90.0	-	161.2	222.9	154.4	20.7	-	47.9	145.9	26.1	18.0	-	101.8
Q2	485.2	236.0	87.1	-	162.1	221.8	155.3	19.3	-	47.2	145.5	25.3	17.4	-	102.7
Q3	494.7	241.8	82.4	-	170.5	230.8	159.9	19.2	-	51.7	148.9	25.7	16.6	-	106.6
Q4	510.4	243.3	86.0	-	181.1	237.0	162.0	20.7	-	54.2	156.4	25.2	17.1	-	114.1
20 ***Q1***	374.1	185.0	55.8	-	133.3	178.9	121.8	14.5	-	42.6	108.1	17.6	10.9	-	79.5
Q2	398.1	198.2	56.0	-	143.9	185.7	128.0	13.9	-	43.8	117.0	18.5	10.8	-	87.6
Q3	389.9	196.3	49.8	-	143.9	185.0	129.7	12.0	-	43.3	113.1	16.1	9.6	-	87.3
Q4	455.0	223.4	65.0	-	166.7	211.3	148.9	15.9	-	46.5	136.5	18.6	12.3	-	105.6
21 ***Q1***	480.7	232.7	73.6	-	174.4	225.5	157.4	18.3	-	49.8	141.6	19.2	13.6	-	108.8
Q2	509.4	237.8	78.1	-	193.5	235.1	162.1	18.4	-	54.6	157.4	21.0	14.2	-	122.2
Q3	518.6	243.0	80.0	-	195.5	241.0	167.8	18.6	-	54.6	159.1	20.1	14.8	-	124.2
Q4	527.1	246.2	76.4	-	204.6	246.1	170.9	17.4	-	57.8	165.6	20.6	15.6	-	129.4
22 ***Q1***	504.7	226.3	82.1	-	196.3	232.8	154.8	19.6	-	58.5	157.0	19.3	17.0	-	120.7
Q2	477.2	224.1	77.5	-	175.7	227.7	151.7	19.7	-	56.3	137.2	18.3	15.4	-	103.4
Q3	449.0	201.8	75.7	-	171.5	213.6	139.2	19.3	-	55.2	131.7	15.6	15.5	-	100.5

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
18	5.1	-	5.1	-	-	107.4	51.5	45.2	-	10.7	310.7	222.4	88.3	-
19	3.6	-	3.6	-	-	113.4	56.2	44.5	-	12.8	364.0	273.8	90.3	-
20	2.8	-	2.8	-	-	104.4	55.8	34.0	-	14.6	326.1	263.2	62.9	-
21	3.1	-	3.1	-	-	112.2	54.7	40.3	-	17.3	354.9	277.7	77.2	-
22 A	4.3	-	4.3	-	-	99.3	47.0	36.6	-	15.7	291.6	226.0	65.6	-
18 ***Q4***	5.1	-	5.1	-	-	107.4	51.5	45.2	-	10.7	310.7	222.4	88.3	-
19 ***Q1***	4.7	-	4.7	-	-	114.5	56.4	46.6	-	11.5	340.2	249.1	91.1	-
Q2	4.2	-	4.2	-	-	113.6	55.3	46.1	-	12.2	338.9	251.3	87.6	-
Q3	3.3	-	3.3	-	-	111.7	56.2	43.2	-	12.2	341.8	255.5	86.3	-
Q4	3.6	-	3.6	-	-	113.4	56.2	44.5	-	12.8	364.0	273.8	90.3	-
20 ***Q1***	2.0	-	2.0	-	-	85.2	45.6	28.4	-	11.2	262.8	208.5	54.3	-
Q2	1.8	-	1.8	-	-	93.5	51.6	29.4	-	12.5	282.1	226.6	55.5	-
Q3	2.4	-	2.4	-	-	89.4	50.4	25.7	-	13.3	269.0	225.6	43.5	-
Q4	2.8	-	2.8	-	-	104.4	55.8	34.0	-	14.6	326.1	263.2	62.9	-
21 ***Q1***	3.5	-	3.5	-	-	110.1	56.0	38.2	-	15.8	342.3	269.8	72.5	-
Q2	3.4	-	3.4	-	-	113.5	54.7	42.1	-	16.7	357.4	277.5	79.9	-
Q3	3.5	-	3.5	-	-	114.9	55.1	43.1	-	16.7	356.7	273.0	83.7	-
Q4	3.1	-	3.1	-	-	112.2	54.7	40.3	-	17.3	354.9	277.7	77.2	-
22 ***Q1***	4.0	-	4.0	-	-	110.9	52.2	41.5	-	17.1	340.4	260.0	80.3	-
Q2	4.3	-	4.3	-	-	108.0	54.0	38.0	-	16.0	322.7	252.5	70.2	-
Q3	4.3	-	4.3	-	-	99.3	47.0	36.6	-	15.7	291.6	226.0	65.6	-

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3.15 Investment fund shares
Stocks

EUR billions

		All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
		Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
			FC	RoW		FC	RoW		FC	RoW		FC		FC	RoW		FC
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18		503.3	290.9	212.5	51.1	32.2	18.8	137.8	24.9	112.9	0.4	0.4	314.0	233.3	80.7	6.0	6.0
19		565.1	313.4	251.7	56.6	33.8	22.8	160.8	29.0	131.8	1.4	1.4	346.3	249.1	97.2	6.6	6.6
20		599.4	314.3	285.1	63.8	35.7	28.1	174.9	29.4	145.5	2.0	2.0	358.7	247.2	111.5	7.2	7.2
21		725.0	364.7	360.2	83.0	44.0	39.1	221.4	37.1	184.3	2.4	2.4	418.2	281.2	136.9	9.4	9.4
22	A	633.6	332.9	300.7	72.0	37.4	34.6	182.3	34.1	148.2	1.9	1.9	377.3	259.4	117.9	10.0	10.0
18 ***Q4***		503.3	290.9	212.5	51.1	32.2	18.8	137.8	24.9	112.9	0.4	0.4	314.0	233.3	80.7	6.0	6.0
19 ***Q1***		530.3	301.7	228.6	52.9	33.4	19.5	147.9	25.3	122.6	1.4	1.4	328.0	241.6	86.5	6.5	6.5
Q2		540.5	304.4	236.1	52.8	33.1	19.7	151.6	25.7	125.8	1.4	1.4	334.7	244.2	90.6	6.4	6.4
Q3		544.4	306.2	238.1	54.0	32.9	21.1	150.4	26.3	124.1	1.4	1.4	338.6	245.7	92.9	6.6	6.6
Q4		565.1	313.4	251.7	56.6	33.8	22.8	160.8	29.0	131.8	1.4	1.4	346.3	249.1	97.2	6.6	6.6
20 ***Q1***		505.2	281.5	223.7	50.1	29.2	20.9	140.8	27.7	113.1	1.6	1.6	312.8	223.0	89.8	6.3	6.3
Q2		546.0	296.3	249.7	55.1	31.7	23.4	156.4	28.5	127.8	1.7	1.7	332.8	234.3	98.5	6.2	6.2
Q3		558.4	299.1	259.3	56.6	32.1	24.5	161.8	28.6	133.1	1.8	1.8	338.3	236.6	101.7	6.5	6.5
Q4		599.4	314.3	285.1	63.8	35.7	28.1	174.9	29.4	145.5	2.0	2.0	358.7	247.2	111.5	7.2	7.2
21 ***Q1***		639.1	329.1	310.0	69.7	38.2	31.5	190.3	31.2	159.0	2.1	2.1	377.0	257.5	119.5	7.7	7.7
Q2		678.6	346.9	331.7	74.8	40.4	34.3	207.1	36.6	170.5	2.2	2.2	394.5	267.6	126.9	8.1	8.1
Q3		691.4	354.4	336.9	78.1	42.4	35.7	210.0	37.7	172.3	2.3	2.3	401.0	272.1	128.9	8.7	8.7
Q4		725.0	364.7	360.2	83.0	44.0	39.1	221.4	37.1	184.3	2.4	2.4	418.2	281.2	136.9	9.4	9.4
22 ***Q1***		694.3	356.6	337.7	80.1	42.8	37.3	207.4	36.0	171.4	2.1	2.1	404.6	275.6	128.9	9.5	9.5
Q2		652.3	339.9	312.4	76.6	40.3	36.3	190.4	35.1	155.4	2.0	2.0	383.3	262.6	120.7	9.7	9.7
Q3		633.6	332.9	300.7	72.0	37.4	34.6	182.3	34.1	148.2	1.9	1.9	377.3	259.4	117.9	10.0	10.0

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

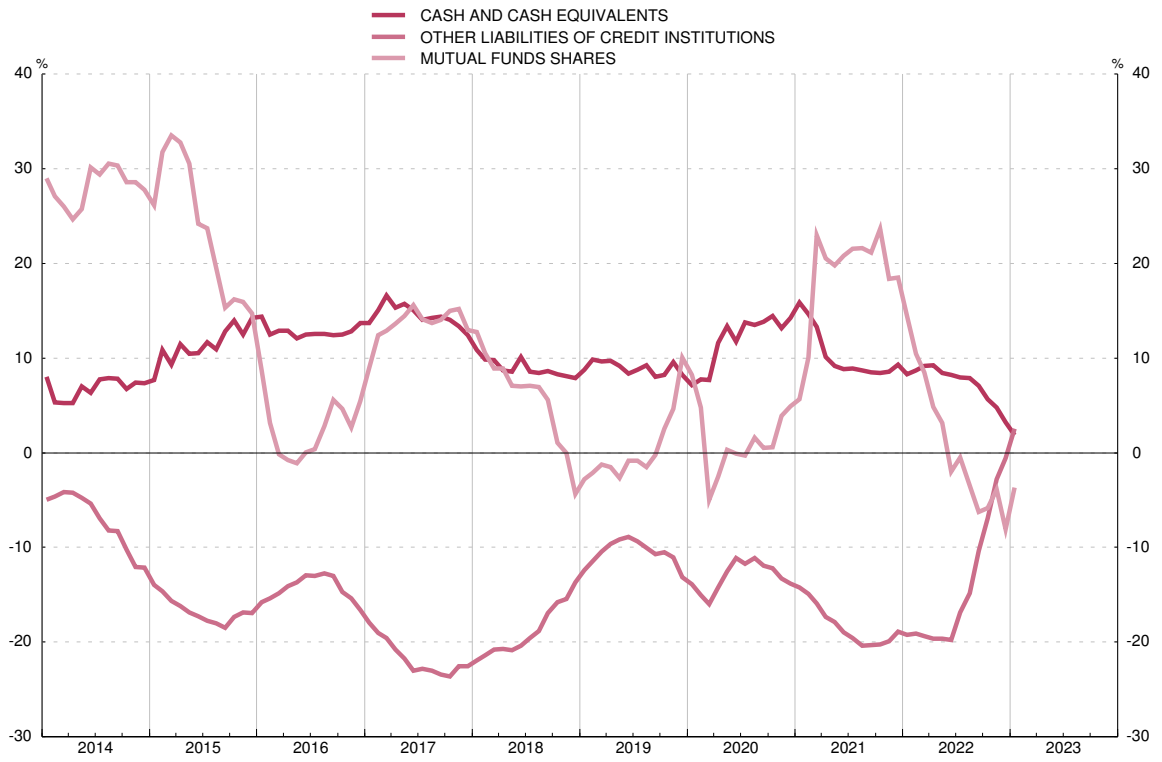
3.16 Liquidity indicators of Non-financial corporations, Households and NPISH residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Memo. items
		Stocks	12-month % change	12-m. % change: Cash	12-m. % change: Deposits (c)	Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change: Resid. CIS Fixed income in EUR (e)	12-month % change: Other Resid. CIS	12-month % change: Foreign CIS	Liquid financial assets (f) 12 month % change
		1	2 ■	3	4	5	6 ■	7	8	9	10 ■	11	12	13	14
21		1 253 431	9,3	0,9	9,8	147 094	-18,9	-27,7	491 583	46 077	18,5	7,6	17,3	26,0	5,6
22	A	1 293 890	3,2	-3,3	3,6	146 292	-0,5	-3,1	451 993	14 308	-8,1	14,2	-10,7	-13,9	3,4
23	A	1 259 823	1,9	-5,8	2,3	147 259	2,6	0,5	463 576	3 705	-3,7	20,8	-6,1	-10,9	2,9
21 *Oct*		1 202 879	8,4	3,8	8,7	152 567	-20,2	-27,2	479 604	3 327	23,6	3,3	24,4	33,7	4,2
Nov		1 217 251	8,6	1,9	9,0	149 380	-19,9	-27,8	480 418	3 347	18,4	7,7	16,8	26,7	4,7
Dec		1 253 431	9,3	0,9	9,8	147 094	-18,9	-27,7	491 583	3 743	18,5	7,6	17,3	26,0	5,6
22 *Jan*		1 236 845	8,3	0,4	8,8	143 572	-19,2	-27,5	481 412	1 571	14,4	5,9	13,9	19,7	4,6
Feb		1 246 009	8,7	-0,3	9,3	140 466	-19,1	-26,7	473 759	359	10,5	8,8	8,7	14,2	5,2
Mar		1 265 589	9,1	0,2	9,7	137 137	-19,4	-26,3	475 427	-855	8,5	12,3	6,3	10,1	5,8
Apr		1 263 920	9,3	1,3	9,8	135 033	-19,7	-26,1	466 299	429	4,8	13,0	2,3	5,1	5,9
May		1 276 623	8,4	0,2	9,0	134 036	-19,6	-25,1	463 513	2 927	3,1	13,8	0,2	2,8	5,4
Jun		1 296 001	8,2	-0,5	8,8	131 342	-19,8	-24,8	450 954	1 105	-2,0	14,9	-6,4	-2,6	5,3
Jul		1 292 195	8,0	-1,2	8,6	132 674	-16,9	-21,8	462 862	-3 127	-0,5	12,4	-4,0	-0,8	5,4
Aug		1 292 488	7,9	-1,3	8,4	133 968	-14,8	-19,8	455 142	1 210	-3,5	11,1	-7,3	-4,0	5,5
Sep	A	1 290 250	7,1	-1,7	7,6	138 875	-10,4	-15,7	440 576	1 835	-6,2	11,9	-10,6	-7,5	5,4
Oct	A	1 271 179	5,7	-2,9	6,2	141 944	-7,0	-10,9	451 511	3 865	-5,9	16,6	-10,4	-8,5	4,9
Nov	A	1 275 689	4,8	-3,7	5,3	145 155	-2,8	-7,2	461 869	2 040	-3,9	14,4	-6,8	-7,6	4,5
Dec	A	1 293 890	3,2	-3,3	3,6	146 292	-0,5	-3,1	451 993	2 949	-8,1	14,2	-10,7	-13,9	3,4
23 *Jan*	A	1 259 823	1,9	-5,8	2,3	147 259	2,6	0,5	463 576	3 705	-3,7	20,8	-6,1	-10,9	2,9

NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.
b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.
d. Deposits redeemable at over 3 months' notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

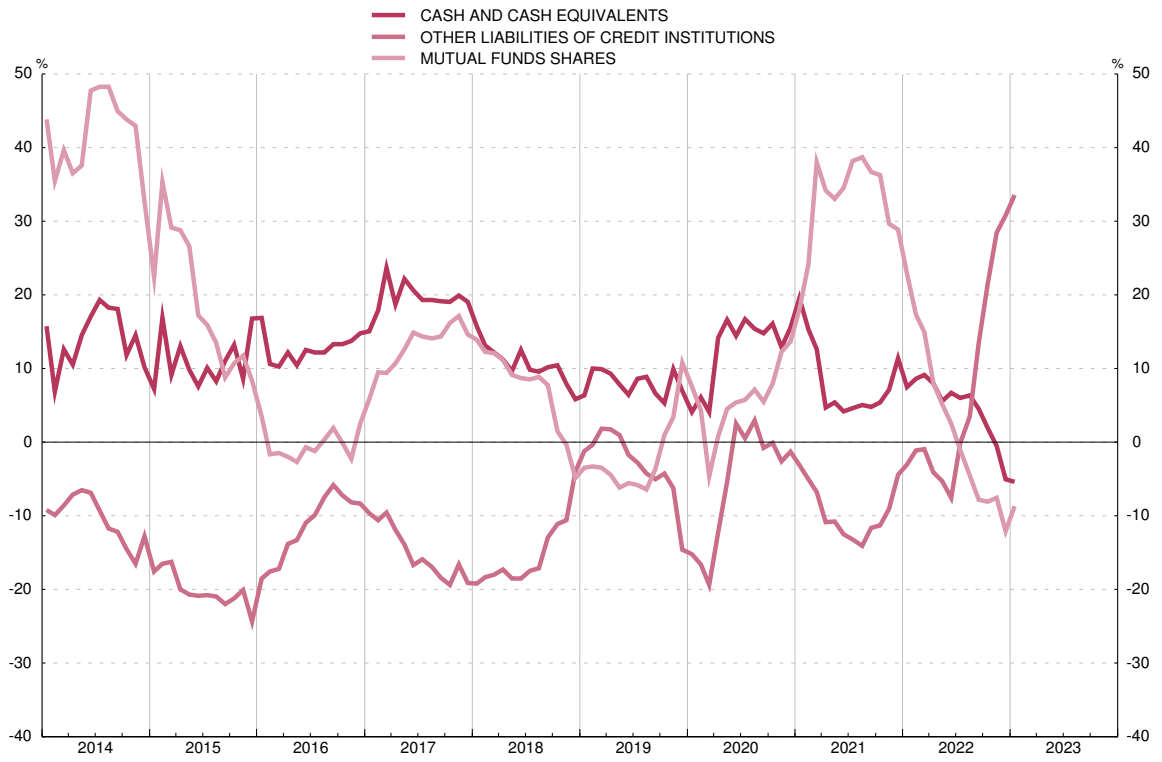
3.17 Liquidity indicators of Non-financial corporations, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents (b)		Other liabilities of credit institutions			Mutual funds shares (c)						Total liquid financial assets (f)
		Stocks	Annual growth rate	Stocks	Annual growth rate	of which: Other deposits (d)	Stocks	Net transactions	Annual growth rate	Annual growth rate: Fixed income in EUR (e)	Annual growth rate: Other Resid. CIS	Annual growth rate: Foreign CIS	
		1	2 ■	3	4 ■	5	6	7	8 ■	9	10	11	12
21		313 802	11,4	47 431	-4,5	-22,0	82 785	14 457	28,9	18,8	24,6	36,1	9,3
22	A	297 955	-5,1	62 033	30,8	54,7	72 799	39	-12,1	0,6	-15,2	-12,9	-0,3
23	A	279 412	-5,4	62 892	33,6	62,1	74 179	396	-8,6	8,0	-11,6	-10,7	0,2
21 *Oct*		285 981	5,4	48 036	-11,3	-27,3	80 003	993	36,3	18,3	32,2	46,6	3,0
Nov		296 275	7,1	47 430	-9,0	-26,6	80 436	685	29,7	20,8	24,0	38,1	5,0
Dec		313 802	11,4	47 431	-4,5	-22,0	82 785	989	28,9	18,8	24,6	36,1	9,3
22 *Jan*		295 340	7,5	47 081	-3,0	-18,3	81 202	961	22,9	11,9	19,8	29,3	6,1
Feb		297 192	8,6	46 938	-1,1	-13,0	79 962	555	17,3	12,0	14,3	21,7	7,3
Mar		304 763	9,1	46 441	-1,0	-12,4	79 910	-81	15,0	12,2	11,9	18,7	7,8
Apr		293 554	8,0	45 389	-4,1	-14,7	77 111	337	8,1	9,8	5,2	10,2	6,3
May		302 393	5,6	46 108	-5,3	-11,0	75 867	267	5,1	9,7	3,1	5,7	4,2
Jun		308 983	6,7	44 996	-7,5	-12,4	76 408	468	2,5	10,0	-3,7	5,9	4,8
Jul		301 712	6,0	47 374	-0,1	1,6	76 047	-2 702	-1,1	0,0	-8,7	5,5	5,0
Aug		306 245	6,4	49 341	3,5	7,0	74 615	83	-4,5	-1,6	-11,8	1,3	5,7
Sep	A	305 325	4,5	54 661	13,5	21,3	71 791	135	-7,8	-1,4	-15,0	-3,1	5,6
Oct	A	291 528	1,9	58 378	21,5	40,5	73 531	423	-8,1	2,9	-15,0	-5,0	4,7
Nov	A	294 777	-0,5	60 932	28,5	45,5	74 356	-627	-7,6	1,2	-11,5	-6,6	3,4
Dec	A	297 955	-5,1	62 033	30,8	54,7	72 799	221	-12,1	0,6	-15,2	-12,9	-0,3
23 *Jan*	A	279 412	-5,4	62 892	33,6	62,1	74 179	396	-8,6	8,0	-11,6	-10,7	0,2

NON-FINANCIAL CORPORATIONS
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 3, which includes deposits abroad, and number 6, which includes holdings in foreign CISs.
b. Cash, current accounts, savings accounts and deposits redeemable at up to and including 3 months notice.
c. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
d. Deposits redeemable at over 3 months notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

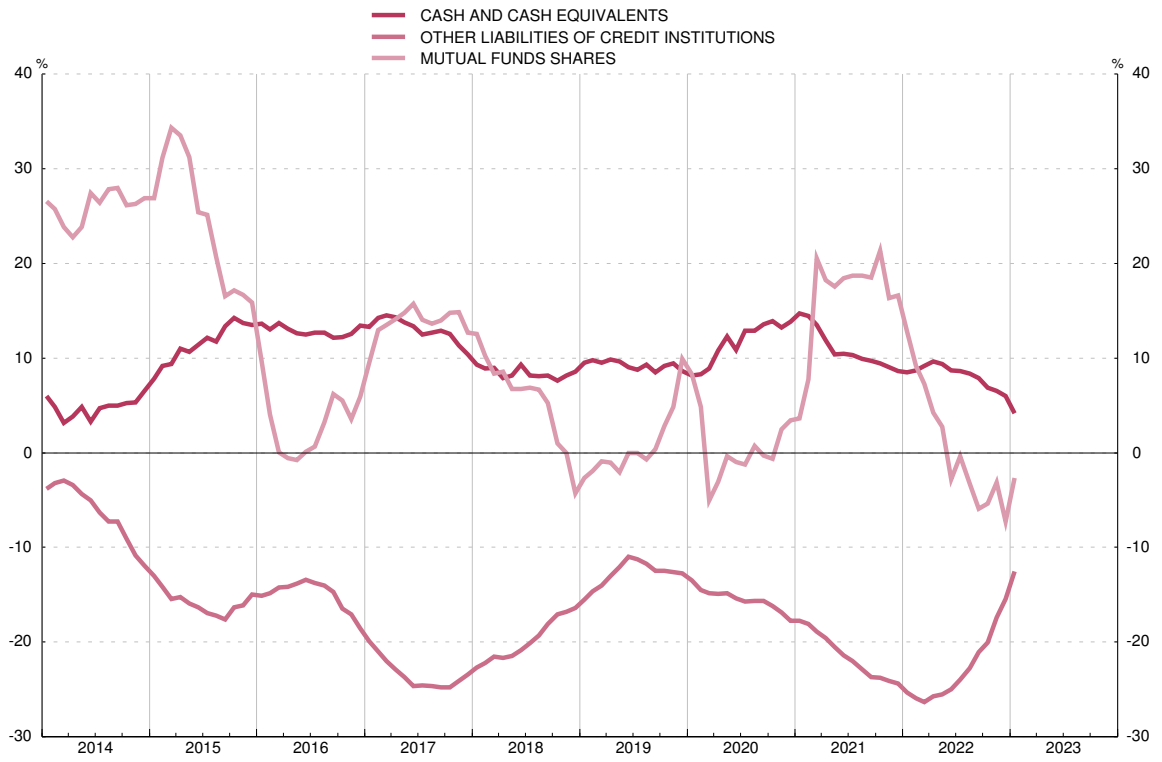
3.18 Liquidity indicators of Households and NPISH, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Total liquid financial assets (f)
		Stocks	12-month % change	12-m. % change: Cash	12-m. % change: Deposits (c)	Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change: Resid. CIS Fixed income in EUR (e)	12-month % change: Other Resid. CIS	12-month % change: Foreign CIS	
		1	2 ■	3	4	5	6 ■	7	8	9	10 ■	11	12	13	14
21		939 629	8,6	0,9	9,2	99 663	-24,4	-28,9	408 798	31 619	16,6	5,9	16,3	23,3	4,4
22	A	995 935	6,0	-3,3	6,6	84 258	-15,5	-16,4	379 194	14 268	-7,2	16,6	-10,0	-14,2	4,7
23	A	980 411	4,1	-5,8	4,8	84 367	-12,6	-13,9	389 397	3 309	-2,7	22,9	-5,3	-11,0	3,7
21 ***Oct***		916 898	9,4	4,1	9,8	104 531	-23,8	-27,2	399 601	2 334	21,4	1,1	23,3	30,3	4,5
Nov		920 976	9,0	2,0	9,6	101 950	-24,1	-28,1	399 982	2 662	16,3	5,7	15,7	23,7	4,6
Dec		939 629	8,6	0,9	9,2	99 663	-24,4	-28,9	408 798	2 754	16,6	5,9	16,3	23,3	4,4
22 ***Jan***		941 504	8,5	0,4	9,1	96 491	-25,3	-29,3	400 210	610	12,9	4,9	13,0	17,0	4,2
Feb		948 817	8,7	-0,3	9,4	93 528	-25,9	-29,3	393 797	-195	9,2	8,2	7,8	12,0	4,6
Mar		960 826	9,1	0,2	9,8	90 696	-26,4	-29,0	395 516	-774	7,2	12,3	5,5	7,7	5,2
Apr		970 366	9,6	1,3	10,2	89 644	-25,8	-28,3	389 188	92	4,2	13,5	1,8	3,7	5,8
May		974 230	9,3	0,2	10,0	87 928	-25,5	-28,1	387 646	2 660	2,7	14,4	-0,2	2,0	5,8
Jun		987 019	8,7	-0,4	9,4	86 347	-25,0	-27,5	374 546	637	-2,8	15,8	-6,8	-5,0	5,5
Jul		990 483	8,6	-1,2	9,3	85 300	-24,0	-26,7	386 815	-425	-0,4	14,5	-3,3	-2,6	5,5
Aug		986 243	8,3	-1,2	9,0	84 627	-22,8	-25,6	380 528	1 126	-3,3	13,3	-6,6	-5,6	5,5
Sep	A	984 925	7,9	-1,7	8,6	84 214	-21,1	-24,0	368 784	1 699	-5,9	14,2	-10,0	-8,8	5,4
Oct	A	979 651	6,8	-2,9	7,5	83 567	-20,1	-22,6	377 980	3 442	-5,4	18,9	-9,7	-9,5	4,9
Nov	A	980 912	6,5	-3,7	7,2	84 223	-17,4	-19,1	387 513	2 668	-3,1	16,7	-6,0	-8,0	4,8
Dec	A	995 935	6,0	-3,3	6,6	84 258	-15,5	-16,4	379 194	2 728	-7,2	16,6	-10,0	-14,2	4,7
23 ***Jan***	A	980 411	4,1	-5,8	4,8	84 367	-12,6	-13,9	389 397	3 309	-2,7	22,9	-5,3	-11,0	3,7

HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.
b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.
d. Deposits redeemable at over 3 months' notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

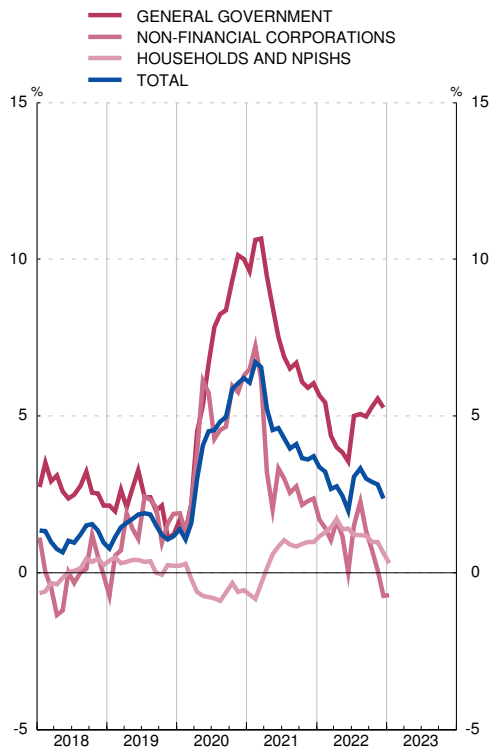
3.19 Financing indicators of Non-financial sectors, resident in Spain (a)

■ Series depicted in chart.

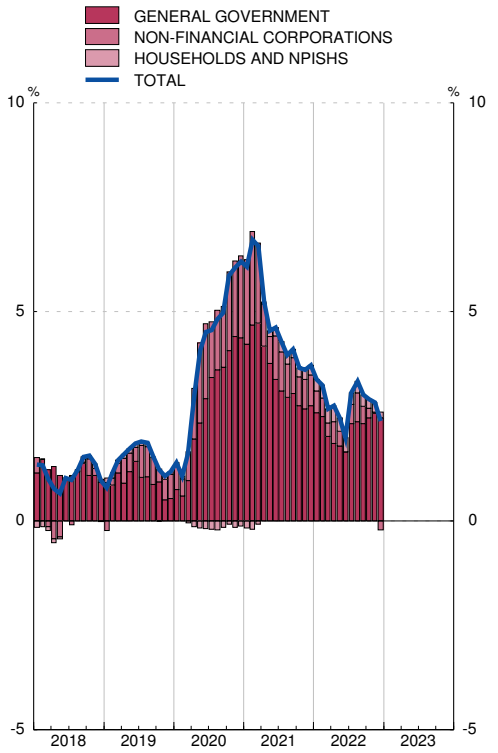
EUR millions and %

		Total			Annual growth rate							Contribution to col.3			
		Stocks	Net transactions	Annual growth rate	General government (b)	Non-financial corporations and households and NPISHs						General government (b)	Non-financial corporations and households and NPISHs		
							By sectors		By instruments					By sectors	
							Non-financial corporations	Households and NPISHs	Credit institutions' loans (c) (including transferred) (d)	Debt securities	External loans			Non-financial corporations	Households and NPISHs
		1	2	3 ■	4 ■	5	6 ■	7 ■	8	9	10	11 ■	12	13 ■	14 ■
21		3 068 948	110 225	3,7	6,1	1,8	2,4	1,0	0,9	11,6	1,2	2,7	1,0	0,7	0,2
22	A	3 139 171	72 878	2,4	5,3	-0,1	-0,7	0,6	0,2	-5,1	0,8	2,5	-0,1	-0,2	0,1
23	A	...	...	...	...	-0,3	-0,7	0,3	0,1	-6,3	1,0	...	...	...	...
21 *Oct*		3 063 533	-5 677	3,6	6,1	1,6	2,2	0,9	-0,1	14,0	3,1	2,8	0,9	0,7	0,2
Nov		3 079 971	17 791	3,6	5,9	1,7	2,3	1,0	0,1	12,9	3,3	2,7	0,9	0,7	0,2
Dec		3 068 948	-10 347	3,7	6,1	1,8	2,4	1,0	0,9	11,6	1,2	2,7	1,0	0,7	0,2
22 *Jan*		3 059 764	-9 087	3,4	5,7	1,5	1,7	1,2	0,7	11,0	0,5	2,6	0,8	0,5	0,3
Feb		3 076 463	17 217	3,2	5,4	1,4	1,4	1,3	0,8	8,5	0,5	2,5	0,7	0,4	0,3
Mar		3 097 000	17 723	2,7	4,4	1,2	1,0	1,4	0,6	7,9	0,9	2,0	0,7	0,3	0,3
Apr		3 094 284	-3 570	2,8	4,0	1,7	1,6	1,7	1,3	6,4	1,1	1,9	0,9	0,5	0,4
May		3 108 097	14 919	2,5	3,8	1,3	1,2	1,4	1,4	3,7	-0,2	1,8	0,7	0,4	0,3
Jun		3 136 850	29 513	2,0	3,6	0,6	0,0	1,4	1,3	2,7	-2,5	1,6	0,3	0,0	0,3
Jul		3 149 342	12 158	3,1	5,0	1,4	1,5	1,2	1,6	1,0	0,7	2,3	0,7	0,5	0,3
Aug		3 154 136	3 990	3,3	5,1	1,8	2,3	1,2	2,0	2,4	0,9	2,4	1,0	0,7	0,3
Sep	A	3 162 216	7 561	3,0	5,0	1,3	1,3	1,2	1,6	0,1	0,6	2,3	0,7	0,4	0,3
Oct	A	3 152 741	-8 761	2,9	5,3	0,8	0,7	1,0	1,5	-5,4	1,4	2,5	0,4	0,2	0,2
Nov	A	3 165 977	15 588	2,8	5,6	0,5	0,1	1,0	1,2	-5,0	0,3	2,6	0,2	0,0	0,2
Dec	A	3 139 171	-24 373	2,4	5,3	-0,1	-0,7	0,6	0,2	-5,1	0,8	2,5	-0,1	-0,2	0,1
23 *Jan*	A	...	...	...	...	-0,3	-0,7	0,3	0,1	-6,3	1,0	...	...	...	...

FINANCING OF NON-FINANCIAL SECTORS
Annual percentage change



FINANCING OF NON-FINANCIAL SECTORS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Debt according to Excessive Deficit Procedure (EDP).Consolidated nominal gross debt.

c. Includes credit financial intermediaries.

d. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers

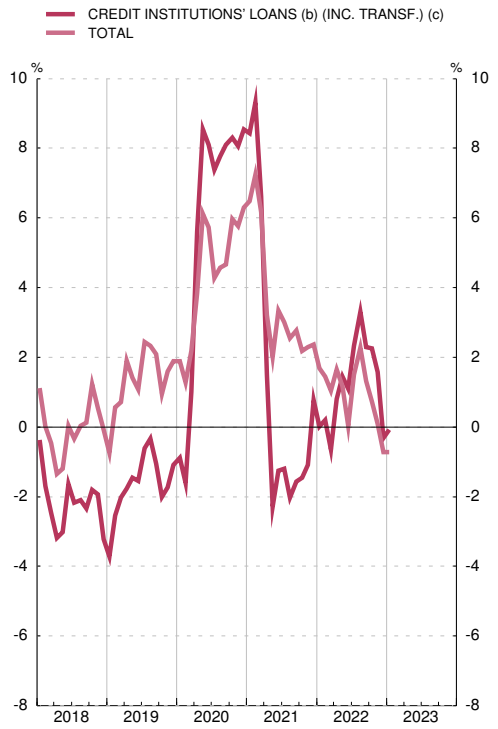
3.20 Financing indicators of Non-financial corporations, resident in Spain (a)

■ Series depicted in chart.

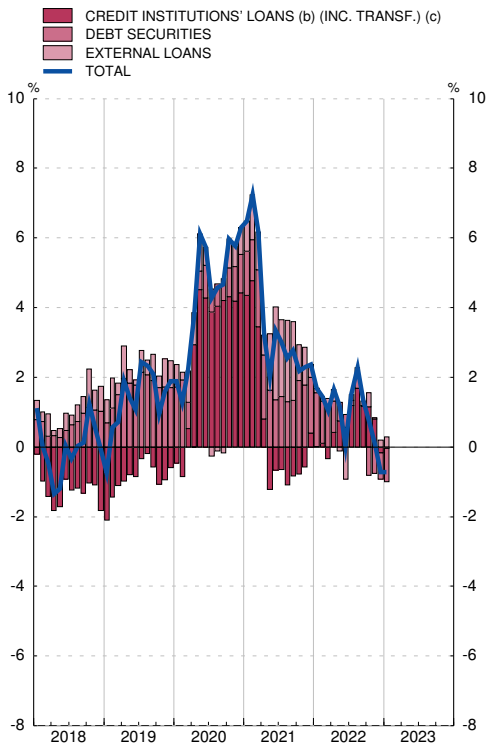
EUR millions and %

		Total			Credit institutions' loans (b) (including tranferred) (c)			Debt securities (d)			External loans			Memorandum items	
		Stocks	Net transac-tions	Annual growth rate	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Loans to SMEs 12-m. % change	Transfe-rred loans (c)
		1	2	3 ■	4	5 ■	6 ■	7	8	9 ■	10	11	12 ■	13	14
21		941 558	21 863	2,4	487 248	0,8	0,4	141 847	11,6	1,6	312 463	1,1	0,4	-0,8	14 351
22	A	937 117	-6 834	-0,7	481 720	-0,3	-0,2	134 658	-5,1	-0,8	320 739	0,6	0,2	-2,7	11 952
23	A	931 106	-5 678	-0,7	476 005	-0,1	-0,0	134 202	-6,3	-1,0	320 899	0,8	0,3	...	11 901
21 ***Oct***		942 179	3 584	2,2	478 295	-1,5	-0,8	143 128	14,0	1,9	320 756	3,1	1,0	-0,6	15 199
Nov		945 181	4 087	2,3	480 150	-1,1	-0,6	143 569	12,9	1,8	321 463	3,3	1,1	-0,8	15 042
Dec		941 558	-3 242	2,4	487 248	0,8	0,4	141 847	11,6	1,6	312 463	1,1	0,4	-0,8	14 351
22 ***Jan***		936 139	-5 786	1,7	480 535	0,0	0,0	143 216	11,0	1,5	312 388	0,4	0,1	-0,7	14 288
Feb		936 802	893	1,4	480 874	0,2	0,1	142 826	8,5	1,2	313 101	0,4	0,1	-1,3	14 024
Mar		943 364	3 354	1,0	480 385	-0,7	-0,3	141 794	7,9	1,1	321 184	0,8	0,3	-1,3	14 150
Apr		946 833	2 359	1,6	484 019	0,8	0,4	140 215	6,4	0,9	322 599	1,0	0,3	-0,9	13 663
May		948 571	2 558	1,2	482 723	1,5	0,7	138 759	3,7	0,5	327 089	-0,3	-0,1	-0,1	13 332
Jun		948 430	-264	0,0	485 127	1,1	0,6	137 897	2,7	0,4	325 406	-2,7	-0,9	-0,4	13 095
Jul		957 078	8 032	1,5	489 998	2,3	1,2	138 016	1,0	0,1	329 065	0,5	0,2	-0,9	12 985
Aug		959 360	1 635	2,3	486 985	3,3	1,7	138 523	2,4	0,3	333 852	0,7	0,3	-1,1	12 273
Sep	A	955 392	-4 820	1,3	484 474	2,3	1,2	136 959	0,1	0,0	333 959	0,4	0,1	-1,5	12 221
Oct	A	953 007	-1 873	0,7	484 908	2,3	1,1	135 467	-5,4	-0,8	332 632	1,2	0,4	-2,3	12 210
Nov	A	949 192	-2 107	0,1	483 685	1,6	0,8	136 358	-5,0	-0,8	329 150	0,1	0,0	-1,8	12 101
Dec	A	937 117	-10 815	-0,7	481 720	-0,3	-0,2	134 658	-5,1	-0,8	320 739	0,6	0,2	-2,7	11 952
23 ***Jan***	A	931 106	-5 678	-0,7	476 005	-0,1	-0,0	134 202	-6,3	-1,0	320 899	0,8	0,3	...	11 901

FINANCING OF NON-FINANCIAL CORPORATIONS
Annual percentage change



FINANCING OF NON-FINANCIAL CORPORATIONS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

d. Includes issues of resident financial subsidiaries of non-financial corporations.

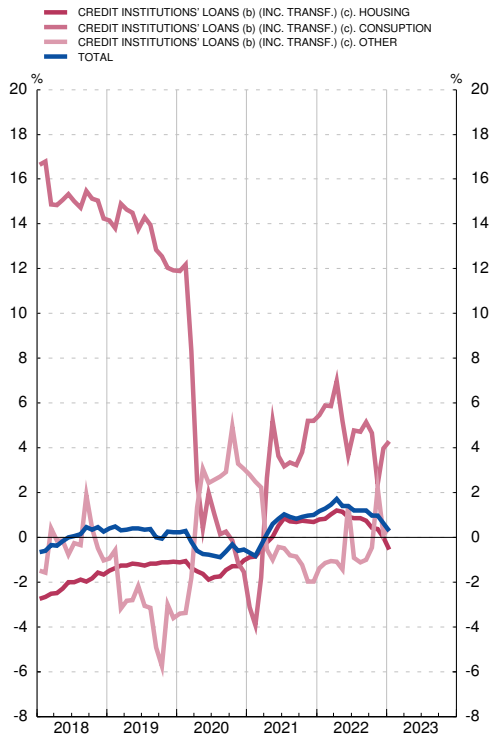
3.21 Financing indicators of Households and NPISH, resident in Spain (a)

■ Series depicted in chart.

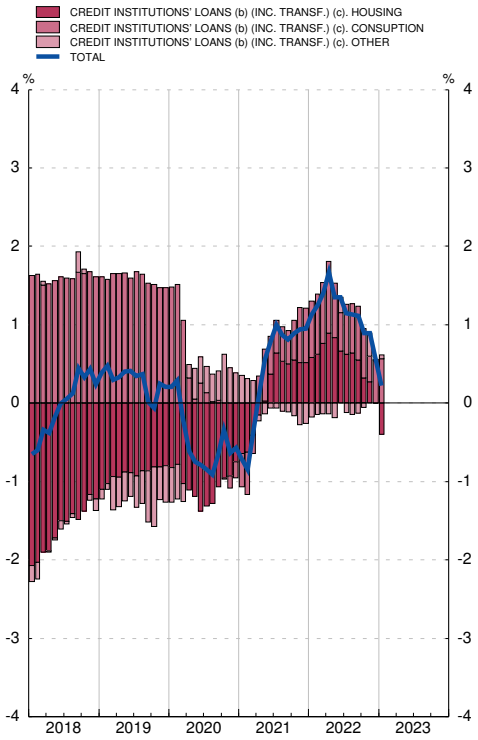
EUR millions and %

		Total			Credit institutions' loans (b) (including tranferred) Housing (c)			Credit institutions' loans (b) (including tranferred) Consumption (c)			Credit institutions' loans (b) (including tranferred) Other (c)			Memorandum items:		
		Stocks	Net transac-tions	Annual growth rate	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Loans to indivi-dual entre-preneurs 12-m. % change	Transfe-rred loans (c)	External loans
		1	2	3 ■	4	5 ■	6 ■	7	8 ■	9 ■	10	11 ■	12 ■	13	14	15
21		700 152	6 910	1,0	514 662	0,7	0,5	95 245	5,2	0,7	87 423	-2,0	-0,3	-2,2	8 070	2 822
22	A	699 549	4 444	0,6	513 266	-0,0	-0,0	96 687	4,0	0,5	86 180	0,1	0,0	0,0	8 210	3 416
23	A	695 856	-3 478	0,3	510 422	-0,5	-0,4	95 651	4,3	0,6	86 320	0,4	0,1	0,5	8 130	3 464
21 *Oct*		699 547	1 273	0,9	513 098	0,7	0,5	94 207	3,8	0,5	89 492	-1,2	-0,2	-2,0	8 256	2 749
Nov		708 479	9 201	1,0	514 748	0,7	0,5	96 064	5,2	0,7	94 881	-2,0	-0,3	-3,1	8 167	2 786
Dec		700 152	-8 032	1,0	514 662	0,7	0,5	95 245	5,2	0,7	87 423	-2,0	-0,3	-2,2	8 070	2 822
22 *Jan*		698 533	-1 156	1,2	514 601	0,8	0,6	92 046	5,5	0,7	89 030	-1,4	-0,2	-2,7	7 786	2 855
Feb		698 093	-153	1,3	514 915	0,8	0,6	91 588	5,9	0,8	88 701	-1,1	-0,1	-2,7	7 718	2 888
Mar		699 781	2 083	1,4	516 064	1,0	0,8	92 191	5,9	0,8	88 586	-1,0	-0,1	-2,7	7 928	2 941
Apr		702 022	2 498	1,7	517 311	1,2	0,9	93 083	7,0	0,9	88 599	-1,1	-0,1	-2,4	7 858	3 030
May		703 034	1 296	1,4	517 609	1,1	0,8	93 028	5,2	0,7	89 281	-1,4	-0,2	-3,0	7 778	3 116
Jun		713 053	10 901	1,4	517 904	0,9	0,7	94 932	3,7	0,5	97 013	1,5	0,2	-2,3	8 486	3 204
Jul		705 261	-7 508	1,2	519 129	0,8	0,6	95 171	4,8	0,6	87 719	-0,9	-0,1	-3,0	8 542	3 243
Aug		703 329	-2 089	1,2	517 957	0,9	0,6	94 885	4,7	0,6	87 206	-1,1	-0,1	-2,6	8 473	3 281
Sep	A	703 025	29	1,2	517 344	0,7	0,5	95 141	5,2	0,7	87 220	-1,0	-0,1	-0,4	8 405	3 320
Oct	A	702 581	-242	1,0	516 326	0,4	0,3	95 580	4,7	0,6	87 305	-0,4	-0,1	0,3	8 335	3 369
Nov	A	711 246	9 310	1,0	515 774	0,4	0,3	96 188	2,4	0,3	95 867	2,2	0,3	-0,2	8 257	3 418
Dec	A	699 549	-10 524	0,6	513 266	-0,0	-0,0	96 687	4,0	0,5	86 180	0,1	0,0	0,0	8 210	3 416
23 *Jan*	A	695 856	-3 478	0,3	510 422	-0,5	-0,4	95 651	4,3	0,6	86 320	0,4	0,1	0,5	8 130	3 464

FINANCING OF HOUSEHOLDS AND NPISHs
Annual percentage change



FINANCING OF HOUSEHOLDS AND NPISHs
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

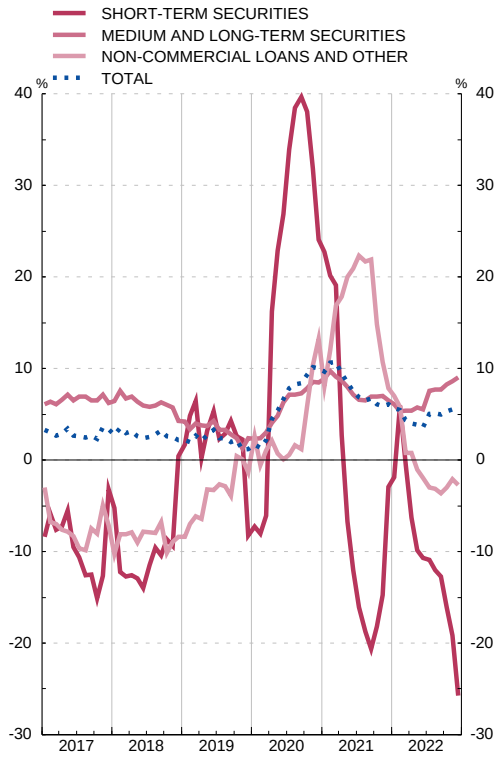
3.22 Gross financing indicators of Spain's general goverment

■ Series depicted in chart.

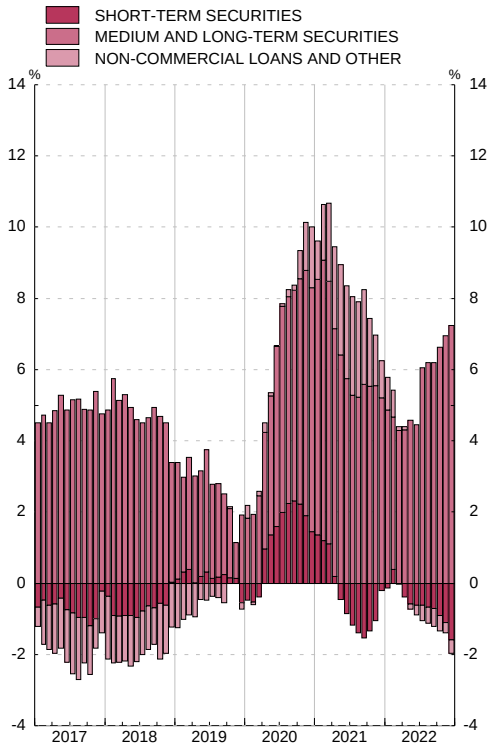
EUR millions and %

		Gross financing			Short-term securities				Medium and long term securities				Non Comercial Loans and Others			
		EDP Debt (a)	Monthly change	12 month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % chage	Contribution to 12-month % change
		1=4+8+12	2=5+9+13	3 ■	4	5	6 ■	7 ■	8	9	10 ■	11 ■	12	13	14 ■	15 ■
17		1 183 412	38 362	3.4	79 600	-2 642	-3.2	-0.2	929 254	54 389	6.2	4.7	174 558	-13 385	-7.1	-1.2
18		1 208 861	25 449	2.2	79 933	333	0.4	0.0	968 963	39 708	4.3	3.4	159 965	-14 592	-8.4	-1.2
19		1 223 355	14 495	1.2	73 361	-6 572	-8.2	-0.5	992 140	23 178	2.4	1.9	157 854	-2 112	-1.3	-0.2
20		1 345 786	122 430	10.0	91 005	17 644	24.1	1.4	1 076 071	83 931	8.5	6.9	178 710	20 856	13.2	1.7
21 ***Jul***	P	1 416 175	-8 542	6.9	81 111	-934	-16.1	-1.2	1 133 957	-8 574	6.6	5.3	201 107	966	22.3	2.8
Aug	P	1 419 418	3 243	6.5	80 342	-769	-18.8	-1.4	1 139 067	5 110	6.5	5.2	200 008	-1 099	21.7	2.7
Sep	P	1 432 341	12 924	6.7	79 937	-405	-20.6	-1.5	1 153 385	14 318	6.9	5.6	199 019	-989	21.9	2.7
Oct	P	1 421 807	-10 534	6.1	80 911	973	-18.2	-1.3	1 143 407	-9 979	6.9	5.5	197 490	-1 529	14.8	1.9
Nov	P	1 426 311	4 504	5.9	82 338	1 427	-14.8	-1.1	1 147 943	4 536	7.0	5.6	196 030	-1 460	10.7	1.4
Dec	P	1 427 238	927	6.1	88 338	6 000	-2.9	-0.2	1 146 233	-1 710	6.5	5.2	192 667	-3 364	7.8	1.0
22 ***Jan***	P	1 425 092	-2 145	5.7	88 570	233	-1.9	-0.1	1 144 935	-1 298	6.1	4.9	191 587	-1 080	7.0	0.9
Feb	P	1 441 569	16 477	5.4	93 117	4 547	5.9	0.4	1 158 224	13 289	5.3	4.3	190 228	-1 359	5.8	0.8
Mar	P	1 453 855	12 286	4.4	87 050	-6 067	-0.5	-0.0	1 173 643	15 419	5.4	4.3	193 163	2 935	0.8	0.1
Apr	P	1 445 428	-8 428	4.0	81 173	-5 876	-6.3	-0.4	1 168 896	-4 747	5.4	4.3	195 358	2 196	0.7	0.1
May	P	1 456 493	11 065	3.8	75 407	-5 767	-9.9	-0.6	1 185 381	16 485	5.7	4.6	195 705	346	-1.0	-0.1
Jun	P	1 475 368	18 875	3.6	73 261	-2 146	-10.7	-0.6	1 205 885	20 504	5.5	4.4	196 222	517	-2.0	-0.3
Jul	P	1 487 003	11 635	5.0	72 257	-1 004	-10.9	-0.6	1 219 657	13 772	7.6	6.1	195 088	-1 134	-3.0	-0.4
Aug	P	1 491 447	4 445	5.1	70 700	-1 558	-12.0	-0.7	1 227 076	7 419	7.7	6.2	193 671	-1 417	-3.2	-0.4
Sep	P	1 503 799	12 352	5.0	69 755	-945	-12.7	-0.7	1 242 213	15 136	7.7	6.2	191 832	-1 840	-3.6	-0.5
Oct	A	1 497 154	-6 646	5.3	67 901	-1 854	-16.1	-0.9	1 237 747	-4 465	8.3	6.6	191 506	-326	-3.0	-0.4
Nov	A	1 505 538	8 384	5.6	66 580	-1 321	-19.1	-1.1	1 247 055	9 308	8.6	6.9	191 903	397	-2.1	-0.3
Dec	A	1 502 505	-3 033	5.3	65 599	-981	-25.7	-1.6	1 249 468	2 412	9.0	7.2	187 438	-4 465	-2.7	-0.4

GROSS FINANCING OF GENERAL GOVERNMENT
Annual percentage changes



GROSS FINANCING OF GENERAL GOVERNMENT
Contributions to the annual percentage change



FUENTE: BE.

a. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ ***TOTAL CHAPTER 4***	Conciliación Capítulo 8 con Capítulo 4/ ***Reconciliation of Chapter 8 with Chapter 4***	TOTAL Capítulo 8 en conceptos del Capítulo 4/ ***TOTAL Chapter 8 in terms of Chapter 4***	DATOS DEL CAPITULO 8 / ***CHAPTER 8 DATA***				
				PRÉSTAMOS Y CRÉDITOS / ***LOANS***				
				TOTAL	RESIDENTES EN ESPAÑA/ ***DOMESTIC***			NO RESID. EN ESPAÑA/ ***NON RESIDENT***
					IFM/ ***MFI***	AAPP/ ***GG***	OSR/ ***ORS***	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**1 707 246**	**456**	**1 706 790**	**1 706 790**	**181 108**	**87 791**	**1 236 413**	**201 477**
Residentes en España	**1 506 197**	**884**	**1 505 312**	**1 505 312**	**181 108**	**87 791**	**1 236 413**	
Sistema crediticio	152 235	-28 873	181 108	181 108	181 108			
Administraciones Públicas	87 803	12	87 791	87 791		87 791		
Otros sectores residentes	1 266 159	29 745	1 236 413	1 236 413			1 236 413	
Residentes en el exterior	**201 049**	**-429**	**201 477**	**201 477**				**201 477**
2. Valores distintos de acciones	**365 756**	**-1 088**	**366 844**					
Residentes en España	**287 994**	**-1 016**	**289 011**					
Sistema crediticio	10 105	-3	10 108					
Administraciones Públicas	216 369	-1 158	217 528					
Otros sectores residentes	61 520	145	61 375					
Residentes en el exterior	**77 762**	**-72**	**77 833**					
3. Acciones y participaciones	**246 591**	**51 080**	**195 512**					
Residentes en España	**130 104**	**47 339**	**82 765**					
Sistema crediticio	24 469	10 347	14 122					
Otros sectores residentes	105 635	36 992	68 643					
Residentes en el exterior	**116 487**	**3 741**	**112 747**					
4. Operaciones no sectorizadas	**304 443**	**7 788**	**296 655**					
TOTAL	**2 624 036**	**58 235**	**2 565 801**	**1 706 790**	**181 108**	**87 791**	**1 236 413**	**201 477**

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/***See note at the end of the chapter***

4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo

Millones de euros

DATOS DEL CAPITULO 8/*CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				Chapter 8 headings / Chapter 4 headings
VALORES DISTINTOS DE ACCIONES/ *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES/ *SHARES AND OTHER EQUITY*			SIN SECTORIZAR/ *UNCLASSIFIED*	
TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*			NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*		
	IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*						
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
366 844	**10 108**	**217 528**	**61 375**	**77 833**					**2. Securities other than shares**
289 011	**10 108**	**217 528**	**61 375**						**Domestic**
10 108	10 108								Credit system
217 528		217 528							General Government
61 375			61 375						Other resident sectors
77 833				**77 833**					**Non resident**
					195 512	**14 122**	**181 390**		**3. Shares and other equity**
					82 765	**14 122**	**68 643**		**Domestic**
					14 122	14 122			Credit system
					68 643		68 643		Other resident sector
					112 747		**112 747**		**Non resident**
								296 655	**4. Unclassified**
366 844	**10 108**	**217 528**	**61 375**	**77 833**	**195 512**	**14 122**	**181 390**	**296 655**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ ***TOTAL CHAPTER 4***	Conciliación con Capítulo 4/ ***Reconciliation with Chapter 4***	TOTAL Capítulo 8 en conceptos del capítulo 4/ ***TOTAL Chapter 8 in terms of Chapter 4***	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
					RESIDENTES EN ESPAÑA	
				TOTAL	TOTAL	IFM/ ***MFI***
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**1 872 947**	**-20**	**1 872 968**	**1 872 968**	**1 593 425**	**313 309**
Residentes en España	**1 593 638**	**214**	**1 593 425**	**1 593 425**	**1 593 425**	**313 309**
Sistema crediticio	311 028	245	310 783	310 783	310 783	310 783
Administraciones Públicas	49 615	1	49 614	49 614	49 614	
Otros sectores residentes	1 232 996	-32	1 233 028	1 233 028	1 233 028	2 526
Residentes en el exterior	**279 309**	**-234**	**279 543**	**279 543**		
2. Valores distintos de acciones y participaciones	**187 622**	**-5 169**	**192 791**			
3. Operaciones no sectorizadas	**563 467**	**63 425**	**500 042**			
TOTAL	**2 624 037**	**58 235**	**2 565 801**	**1 872 968**	**1 593 425**	**313 309**

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/***See note at the end of the chapter***

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*) Pasivo

Millones de euros

/*CHAPTER 8 DATA*			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings / Chapter 4 headings
DEPOSITS			Sin sectorizar/*Unclassified*		
/ *DOMESTIC*		Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac./ *Securities other than shares*	Resto/ *Other*	
AAPP/ *General* Government	OSR/ *ORS*				
7	8	9	10	11	
49 614	**1 230 502**	**279 543**			**1. Deposits**
49 614	**1 230 502**				**Domestic**
49 614					Credit system
	1 230 502				General Government
					Other resident sectors
		279 543			**Non resident**
			192 791		**2. Securities other than shares**
				500 042	**3. Unsectorised transactions**
49 614	**1 230 502**	**279 543**	**192 791**	**500 042**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs Aggregated balance sheets data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions			Official Credit Institute	Credit financial intermediaries (c)
			Total (b)	Spanish companies	Branches foreing companies		
		1=2+5+6	2=3+4	3	4	5	6
16		2 646 981	2 541 132	2 432 196	108 936	50 648	55 201
17	R	2 652 152	2 549 836	...	...	43 528	58 788
18		2 575 632	2 476 348	...	...	37 250	62 034
19		2 612 780	2 517 992	...	...	32 474	62 314
20		2 822 182	2 736 801	...	...	35 056	50 326
21 ***Jul***		2 887 560	2 802 036	...	...	35 222	50 301
Aug		2 891 434	2 806 675	...	...	35 396	49 363
Sep		2 901 916	2 816 519	...	...	35 404	49 993
Oct		2 899 511	2 813 204	...	...	36 332	49 975
Nov		2 956 457	2 865 748	...	...	39 066	51 643
Dec		2 937 622	2 846 346	...	...	38 457	52 820
22 ***Jan***		2 945 228	2 857 582	...	...	36 772	50 874
Feb		2 933 630	2 847 082	...	...	35 760	50 788
Mar		2 963 145	2 874 200	...	...	36 101	52 844
Apr		3 012 058	2 921 829	...	...	37 010	53 219
May		3 005 951	2 916 775	...	...	35 322	53 854
Jun		3 066 927	2 977 835	...	...	34 602	54 491
Jul		3 064 577	2 978 455	...	...	32 063	54 058
Aug		3 057 671	2 969 765	...	...	34 451	53 455
Sep		3 093 171	3 005 065	...	...	33 904	54 203
Oct		3 076 440	2 991 181	...	...	31 394	53 865
Nov	P	3 057 302	2 971 778	...	...	31 130	54 394

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
			Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world (c)	Cash	Other (d)	Of which: Doubtful assets (e)	Arrears (f)
			Credit system	General government (a)	Other resident sector (b)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
16		2 646 981	163 053	88 471	1 276 140	191 151	294 069	71 757	130 187	113 624	7 469	311 060	121 406	92 194
17	R	2 652 152	234 694	78 110	1 253 944	199 719	258 025	71 506	146 214	113 052	8 072	288 818	101 479	...
18		2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655	278 339	73 035	...
19		2 612 780	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316	294 995	59 371	...
20		2 822 182	328 166	77 198	1 224 440	297 126	244 267	101 518	137 078	113 703	8 592	290 094	57 334	...
21 ***Aug***		2 891 434	410 450	88 085	1 209 347	326 638	224 656	106 775	133 914	112 619	7 711	271 239	55 594	...
Sep		2 901 916	424 436	87 389	1 213 531	329 073	221 280	99 964	133 197	113 368	7 596	272 082	54 826	...
Oct		2 899 511	412 853	85 853	1 214 365	330 979	222 637	104 226	131 905	113 627	7 759	275 307	55 071	...
Nov		2 956 457	453 951	84 640	1 227 043	336 158	214 059	106 286	129 195	110 893	7 563	286 669	54 793	...
Dec		2 937 622	452 347	81 491	1 223 700	344 053	216 481	99 155	130 431	111 859	8 132	269 971	54 670	...
22 ***Jan***		2 945 228	474 373	81 219	1 211 439	340 260	215 481	105 383	129 596	112 245	7 395	267 838	54 613	...
Feb		2 933 630	450 474	79 839	1 210 960	344 773	220 785	109 018	129 049	111 803	7 059	269 871	54 434	...
Mar		2 963 145	435 672	83 376	1 213 939	367 520	222 759	113 275	131 775	108 242	7 415	279 173	53 632	...
Apr		3 012 058	446 827	86 218	1 222 085	362 200	224 690	116 227	131 445	107 094	7 738	307 532	53 291	...
May		3 005 951	445 740	86 650	1 222 119	361 534	230 493	116 233	132 391	108 359	7 385	295 047	53 040	...
Jun		3 066 927	468 198	87 619	1 234 559	375 330	232 339	121 948	131 626	104 964	7 536	302 807	50 043	...
Jul		3 064 577	462 518	86 234	1 232 572	374 805	235 023	125 349	131 903	105 625	7 671	302 876	49 613	...
Aug		3 057 671	453 566	84 900	1 225 099	369 591	236 928	123 341	131 459	105 579	7 819	319 387	49 434	...
Sep		3 093 171	453 780	84 052	1 223 502	383 461	240 988	127 240	130 491	103 738	7 706	338 213	48 441	...
Oct		3 076 366	447 338	83 357	1 222 609	380 333	240 492	131 018	130 865	104 991	7 721	327 643	48 155	...
Nov		3 057 157	420 785	83 878	1 231 357	385 517	242 506	132 408	131 421	104 353	7 506	317 426	47 330	...
Dec	P	2 929 509	319 301	81 978	1 219 474	392 287	241 478	124 336	130 529	104 498	7 801	307 826	45 535	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)
				Credit system	General government (a)	Other resid. sector (b)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
16		2 646 981	1 866 552	288 158	54 371	1 242 580	281 444	200 816	360 543	97	218 973
17	R	2 652 152	1 866 973	327 483	61 722	1 202 893	274 874	222 443	361 392	107	201 250
18		2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349
19		2 612 780	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 224	144	196 479
20		2 822 182	2 059 571	369 741	80 754	1 369 548	239 526	243 397	327 153	152	191 909
21 ***Aug***		2 891 434	2 139 635	403 765	89 535	1 384 615	261 720	254 999	317 363	163	179 272
Sep		2 901 916	2 140 495	398 441	93 074	1 390 560	258 419	259 294	315 293	163	186 671
Oct		2 899 511	2 140 410	399 329	95 534	1 382 083	263 463	262 823	311 321	165	184 791
Nov		2 956 457	2 176 868	399 994	109 699	1 397 365	269 811	269 078	307 723	166	202 622
Dec		2 937 622	2 177 660	409 433	96 988	1 425 055	246 183	267 212	310 639	166	181 946
22 ***Jan***		2 945 228	2 176 836	411 992	91 192	1 406 751	266 901	259 028	311 557	168	197 639
Feb		2 933 630	2 180 058	409 611	86 717	1 412 033	271 698	255 013	312 364	171	186 023
Mar		2 963 145	2 203 654	410 638	88 726	1 429 109	275 181	254 458	308 446	174	196 413
Apr		3 012 058	2 237 504	409 651	89 309	1 425 201	313 343	254 311	306 737	176	213 331
May		3 005 951	2 232 332	405 855	89 859	1 436 166	300 452	258 259	309 750	179	205 432
Jun		3 066 927	2 277 368	410 736	99 329	1 450 706	316 597	261 301	305 674	178	222 407
Jul		3 064 577	2 278 954	412 720	95 412	1 444 717	326 105	261 259	304 815	178	219 370
Aug		3 057 671	2 267 433	408 780	100 123	1 443 116	315 414	264 732	304 331	181	220 994
Sep		3 093 171	2 271 491	404 268	92 792	1 441 507	332 924	275 950	305 209	182	240 340
Oct		3 076 366	2 263 525	403 319	93 653	1 426 745	339 808	276 668	305 173	186	230 814
Nov		3 057 157	2 245 687	343 751	102 524	1 432 991	366 421	281 575	304 097	188	225 609
Dec	P	2 929 509	2 122 697	241 691	96 028	1 441 171	343 807	281 852	307 554	192	217 213

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs — 4.3 Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans: Total	Other fixed term loans of which: Repurchase agreements	Other fixed term loans of which: Secured loans	Other fixed term loans of which: Secured loans of which: Mortage loans	Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item: Total minus CFI since January 2014
		1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)*100	13
16		1 276 140	862 127	17 156	45 058	1 064 196	17 725	678 442	651 406	31 463	19 141	116 281	9.11	1 246 224
17	R	1 253 944	758 960	15 779	48 764	1 047 827	17 929	...	...	38 873	20 787	97 692	7.79	1 220 417
18		1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	...	29 494	22 030	70 258	5.81	1 172 753
19		1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	4.79	1 155 226
20		1 224 440	708 097	12 062	42 162	1 077 559	9 941	...	...	28 338	21 216	55 164	4.51	1 193 689
21 ***Aug***		1 209 347	656 188	11 144	38 708	1 067 079	4 645	...	...	28 078	21 939	53 544	4.43	1 180 442
Sep		1 213 531	672 845	11 574	40 796	1 070 003	5 428	...	...	28 394	21 512	52 825	4.35	1 183 729
Oct		1 214 365	652 835	11 981	42 028	1 069 270	5 040	...	...	28 213	21 886	52 967	4.36	1 185 121
Nov		1 227 043	658 817	11 748	42 217	1 074 516	5 922	...	...	35 725	21 994	52 591	4.29	1 196 663
Dec		1 223 700	672 089	12 690	47 169	1 070 780	7 323	...	...	31 126	22 075	52 548	4.29	1 191 666
22 ***Jan***		1 211 439	665 344	12 496	42 727	1 064 208	4 339	...	...	30 120	22 017	52 367	4.32	1 180 971
Feb		1 210 960	650 051	12 159	43 012	1 063 759	4 266	...	...	30 000	22 005	52 184	4.31	1 180 888
Mar		1 213 939	662 552	12 621	47 317	1 063 760	4 221	...	...	29 416	21 960	51 485	4.24	1 182 817
Apr		1 222 085	643 509	13 170	47 731	1 071 610	3 932	...	...	29 426	22 101	51 216	4.19	1 190 494
May		1 222 119	637 876	12 578	46 876	1 071 972	4 155	...	...	29 937	22 269	51 064	4.18	1 190 446
Jun		1 234 559	648 689	12 828	51 656	1 074 375	4 429	...	...	38 378	22 235	47 916	3.88	1 201 615
Jul		1 232 572	650 522	13 498	52 415	1 079 131	3 652	...	...	30 967	22 623	47 435	3.85	1 200 234
Aug		1 225 099	645 978	14 126	49 849	1 074 667	3 022	...	...	30 921	22 425	47 237	3.86	1 193 850
Sep		1 223 502	643 177	13 965	51 254	1 072 478	3 542	...	...	31 111	22 333	46 325	3.79	1 191 835
Oct		1 222 609	642 066	13 627	50 402	1 072 940	3 543	...	...	30 711	22 514	46 042	3.77	1 191 087
Nov		1 231 357	638 187	13 160	50 565	1 074 129	4 101	...	...	38 673	22 619	45 370	3.68	1 199 487
Dec	P	1 219 474	639 786	11 830	55 056	1 066 947	4 130	...	...	31 860	22 451	43 159	3.54	1 185 617

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

		Securities other than shares										Shares and other equity				
		Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
			Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
					Net	Total	Short positions (a)									
		1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=8-10	9	10	11=12+ 15	12=13+ 14	13	14	15
16		365 826	294 069	15 023	216 136	225 213	9 077	62 910	71 757	80 155	8 399	243 810	130 187	23 381	106 806	113 624
17	R	329 531	258 025	9 895	198 733	205 750	7 017	49 397	71 506	82 723	11 218	259 265	146 214	35 101	111 113	113 052
18		326 042	243 606	6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369
19		316 423	227 946	8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249
20		345 785	244 267	8 889	193 470	205 211	11 741	41 908	101 518	107 548	6 030	250 781	137 078	30 628	106 450	113 703
21	***Aug***	331 431	224 656	7 773	210 123	222 425	12 302	6 760	106 775	115 532	8 757	246 533	133 914	30 198	103 716	112 619
	Sep	321 244	221 280	7 861	205 652	217 069	11 416	7 767	99 964	109 232	9 268	246 565	133 197	30 904	102 294	113 368
	Oct	326 863	222 637	8 327	206 475	218 790	12 315	7 835	104 226	113 703	9 478	245 533	131 905	30 763	101 142	113 627
	Nov	320 345	214 059	9 489	197 225	209 699	12 474	7 345	106 286	116 657	10 371	240 088	129 195	29 588	99 607	110 893
	Dec	315 637	216 481	11 139	197 653	209 509	11 856	7 690	99 155	110 118	10 963	242 290	130 431	29 611	100 821	111 859
22	***Jan***	320 864	215 481	11 130	196 761	208 104	11 343	7 590	105 383	117 129	11 746	241 841	129 596	29 471	100 125	112 245
	Feb	329 803	220 785	11 138	201 264	213 229	11 965	8 383	109 018	121 754	12 736	240 851	129 049	29 938	99 110	111 803
	Mar	336 034	222 759	11 067	202 219	215 467	13 248	9 474	113 275	126 469	13 194	240 017	131 775	30 506	101 269	108 242
	Apr	340 917	224 690	10 710	204 214	217 743	13 529	9 767	116 227	130 463	14 236	238 539	131 445	30 356	101 089	107 094
	May	346 727	230 493	12 413	207 350	220 286	12 935	10 730	116 233	130 249	14 015	240 749	132 391	30 301	102 090	108 359
	Jun	354 287	232 339	12 342	209 731	222 387	12 655	10 266	121 948	135 140	13 192	236 590	131 626	29 669	101 957	104 964
	Jul	360 372	235 023	12 360	213 957	226 541	12 584	8 706	125 349	138 054	12 705	237 528	131 903	29 388	102 515	105 625
	Aug	360 270	236 928	12 238	214 519	226 250	11 730	10 171	123 341	136 463	13 122	237 038	131 459	29 539	101 920	105 579
	Sep	368 228	240 988	12 676	217 156	228 485	11 329	11 156	127 240	139 508	12 268	234 229	130 491	29 904	100 587	103 738
	Oct	371 510	240 492	12 840	217 070	227 355	10 286	10 583	131 018	142 493	11 475	235 856	130 865	30 032	100 833	104 991
	Nov	374 914	242 506	13 079	220 234	231 006	10 773	9 193	132 408	143 892	11 484	235 775	131 421	30 005	101 416	104 353
	Dec	P 365 815	241 478	12 973	218 206	230 314	12 108	10 300	124 336	137 153	12 816	235 027	130 529	30 086	100 443	104 498

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

		Total (a)	Of which: In foreign currency	Overnight (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
		6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
16		1 242 580	27 959	753 624	403 567	32 353	23 029	14 343	15 664	-	1 140 814
17	R	1 202 893	17 484	857 135	286 365	27 869	21 271	9 738	515	...	1 146 917
18		1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030
19		1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981
20		1 369 548	20 981	1 164 411	160 440	21 444	17 945	4 933	375	...	1 329 870
21	***Aug***	1 384 615	20 508	1 213 373	128 527	18 690	18 971	4 877	176	...	...
	Sep	1 390 560	20 225	1 220 787	126 786	18 652	19 335	4 824	176	...	1 353 771
	Oct	1 382 083	20 399	1 215 769	123 927	17 929	19 466	4 817	176	...	...
	Nov	1 397 365	20 746	1 232 006	120 766	22 486	17 266	4 665	176	...	...
	Dec	1 425 055	22 820	1 264 798	117 220	20 798	17 455	4 608	176	...	1 390 015
22	***Jan***	1 406 751	21 486	1 252 175	114 307	18 146	17 334	4 614	176	...	...
	Feb	1 412 033	21 625	1 260 253	110 778	19 356	16 759	4 711	176	...	...
	Mar	1 429 109	22 393	1 280 656	108 236	18 221	16 791	4 984	221	...	1 396 178
	Apr	1 425 201	21 369	1 277 703	106 777	18 832	16 453	5 215	221	...	...
	May	1 436 166	21 387	1 290 544	105 483	17 557	16 402	5 959	221	...	...
	Jun	1 450 706	22 146	1 308 896	103 198	15 851	16 253	6 287	221	...	1 418 362
	Jul	1 444 717	21 713	1 304 457	102 337	14 379	16 732	6 590	221	...	...
	Aug	1 443 116	21 328	1 304 794	102 581	12 591	16 397	6 532	221	...	...
	Sep	1 441 507	21 022	1 296 683	105 255	15 394	17 063	6 892	221	...	1 409 183
	Oct	1 426 745	20 604	1 280 510	107 359	14 739	16 617	7 299	221	...	...
	Nov	1 432 991	21 045	1 284 212	106 723	16 598	17 094	8 143	221	...	...
	Dec	P 1 441 171	21 591	1 293 680	109 395	12 569	16 477	8 828	221	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total	Furnishings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts (a)
		1	2	3	4	5	6	7	8	9=10+13	12 10=11+	11	12	13
16		51 693	4 266	16 208	712	600	23 654	6 253	18	259 349	7 093	3 737	3 356	252 256
17	R	49 531	4 391	15 125	580	686	24 437	4 313	18	239 051	6 494	3 063	3 431	232 557
18		40 612	4 929	14 036	...	908	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167
19		45 148	5 169	24 800	...	1 065	9 510	4 603	17	249 635	7 111	2 688	4 423	242 523
20		44 438	5 159	23 552	...	1 136	9 655	4 937	17	245 594	7 073	2 478	4 595	238 522
21	***Aug***	42 501	4 937	22 394	...	1 187	9 344	4 640	17	228 709	6 656	2 715	3 941	222 053
	Sep	42 353	4 930	22 322	...	1 231	9 236	4 634	17	229 701	6 700	2 636	4 064	223 001
	Oct	42 168	4 882	22 302	...	1 233	9 152	4 600	17	233 109	6 491	2 740	3 751	226 617
	Nov	39 742	4 899	21 764	...	1 319	7 193	4 568	17	246 896	7 114	3 020	4 094	239 782
	Dec	39 843	4 857	21 612	...	1 248	7 012	5 113	17	230 098	6 089	2 638	3 451	224 009
22	***Jan***	39 380	4 798	21 354	...	1 235	6 982	5 010	17	228 430	5 754	2 576	3 178	222 677
	Feb	39 299	4 804	21 296	...	1 252	6 950	4 997	17	230 545	6 368	2 807	3 560	224 177
	Mar	39 420	4 807	21 213	...	1 278	7 083	5 038	17	239 726	6 534	2 701	3 833	233 191
	Apr	39 175	4 779	21 122	...	1 264	7 002	5 008	17	268 330	6 570	3 033	3 537	261 760
	May	38 991	4 819	20 926	...	1 264	7 028	4 955	17	256 028	6 779	3 071	3 708	249 250
	Jun	38 752	4 787	20 944	...	1 322	6 639	5 060	17	264 028	6 573	2 774	3 799	257 455
	Jul	38 571	4 791	20 831	...	1 332	6 510	5 106	17	264 278	6 740	3 213	3 526	257 538
	Aug	38 328	4 781	20 769	...	1 327	6 384	5 068	17	281 032	7 313	3 473	3 840	273 719
	Sep	38 195	4 796	20 660	...	1 308	6 343	5 089	17	299 990	7 593	3 552	4 040	292 397
	Oct	37 935	4 793	20 530	...	1 310	6 216	5 086	17	289 680	7 973	4 017	3 956	281 707
	Nov	38 009	4 808	20 687	...	1 314	6 038	5 162	17	279 390	8 561	4 479	4 083	270 828
	Dec	P 38 317	4 883	20 869	...	1 351	5 821	5 393	17	269 481	7 875	4 413	3 462	261 606

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity: Total	Equity: Own funds: Total	Equity: Own funds: Capital and endowment fund	Equity: Own funds: Reserves	Equity: Own funds: Net profits	Equity: Own funds: Other accounts	Equity: Valuation adjustments (a)	Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c): Total	Impairment allowances (c): Of which: Total Loans (d)	Impairment allowances (c): Of which: Loans especific OSR (e)	Memo items: Investment impairments losses (f)
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
16		360 543	227 418	225 467	64 945	158 027	7 264	-4 768	1 951	4 466	128 659	68 459	53 677	2 345
17	R	361 392	232 372	230 536	59 360	177 124	-2 782	-3 166	1 835	2 702	126 318	58 576	41 104	5 720
18		328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 138	2 926
19		325 224	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 558	35 633	23 677	1 588
20		327 153	219 325	222 285	52 405	170 130	-2 316	2 066	-2 959	1 924	105 903	39 843	25 696	6 823
21	***Aug***	317 363	217 575	221 541	52 887	154 491	11 709	2 454	-3 966	84	99 703	39 126	...	...
	Sep	315 293	216 131	220 385	53 403	154 234	11 679	1 069	-4 254	99	99 063	38 962	24 280	-214
	Oct	311 321	213 743	218 686	53 443	152 551	12 161	531	-4 943	-646	98 224	38 826	...	...
	Nov	307 723	214 898	219 416	53 551	152 355	13 068	442	-4 517	-853	93 677	38 277	...	...
	Dec	310 639	216 756	221 479	51 771	155 472	14 824	-589	-4 723	-524	94 407	38 511	24 041	646
22	***Jan***	311 557	218 142	222 935	51 817	170 688	1 227	-797	-4 793	-946	94 362	38 485	...	...
	Feb	312 364	218 183	223 446	51 844	170 558	2 386	-1 342	-5 263	-207	94 388	38 369	...	...
	Mar	308 446	215 954	222 073	51 894	167 256	3 411	-489	-6 119	-1 690	94 182	35 362	23 414	-48
	Apr	306 737	213 860	220 804	51 877	163 865	5 128	-66	-6 944	-1 138	94 014	35 322	...	...
	May	309 750	216 113	222 600	52 003	164 359	7 257	-1 018	-6 488	-482	94 119	35 391	...	...
	Jun	305 674	215 871	222 860	51 718	160 873	9 262	1 008	-6 989	-1 528	91 331	33 358	21 480	-507
	Jul	304 815	217 300	224 041	51 778	161 107	11 248	-92	-6 741	-3 632	91 147	33 180	...	...
	Aug	304 331	216 961	224 893	52 027	161 356	12 032	-522	-7 932	-3 493	90 863	32 981	...	...
	Sep	305 209	217 584	226 136	51 828	159 711	15 411	-815	-8 552	-3 117	90 741	32 738	20 894	-300
	Oct	305 173	218 231	226 839	51 881	159 806	16 213	-1 060	-8 608	-3 764	90 706	32 721	...	...
	Nov	304 097	218 360	226 877	51 950	159 847	16 566	-1 485	-8 517	-4 530	90 267	32 225	...	...
	Dec	P 307 554	221 256	229 171	51 299	158 210	20 236	-573	-7 915	-3 403	89 702	31 069	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

		Welfare fund and liabilities	Other liabilities								
			Total	Provisions				Accruals			Sundry accounts (a)
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9	10
16		97	218 973	28 895	16 487	1 610	10 798	14 174	7 484	6 690	175 903
17	R	107	201 250	27 670	15 642	2 063	9 964	12 782	5 837	6 945	160 798
18		125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458
19		144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457
20		152	191 909	19 658	10 692	2 083	6 883	11 173	4 563	6 609	161 078
21 ***Aug***		163	179 272	22 320	11 579	2 372	8 369	6 722	777	5 945	150 230
Sep		163	186 671	22 910	11 494	2 448	8 968	6 934	696	6 238	156 828
Oct		165	184 791	22 679	11 369	2 427	8 883	6 889	612	6 277	155 224
Nov		166	202 622	22 365	11 236	2 324	8 805	7 359	600	6 759	172 898
Dec		166	181 946	22 421	11 851	2 465	8 104	6 963	-2	6 965	152 563
22 ***Jan***		168	197 639	21 967	11 536	2 422	8 009	7 816	-151	7 967	167 856
Feb		171	186 023	21 700	11 287	2 606	7 807	6 048	-744	6 791	158 276
Mar		174	196 413	21 222	11 010	2 652	7 559	5 456	-1 265	6 721	169 736
Apr		176	213 331	20 898	10 756	2 581	7 561	5 400	-1 559	6 959	187 033
May		179	205 432	20 836	10 653	2 541	7 642	4 765	-1 885	6 650	179 831
Jun		178	222 407	19 967	9 743	2 517	7 708	4 623	-2 057	6 680	197 817
Jul		178	219 370	19 765	9 552	2 476	7 737	4 765	-1 790	6 555	194 840
Aug		181	220 994	19 668	9 413	2 464	7 792	5 595	-1 420	7 015	195 730
Sep		182	240 340	19 268	9 177	2 493	7 598	6 020	-1 300	7 320	215 052
Oct		186	230 814	19 146	9 096	2 473	7 578	6 256	-1 086	7 342	205 412
Nov		188	225 609	18 967	9 021	2 426	7 519	8 080	443	7 637	198 563
Dec	P	192	217 213	18 812	8 597	2 488	7 727	10 888	2 963	7 925	187 513

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

		Assets							Liabilities						
		Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
			Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
16		252 256	131 490	116 076	15 415	7 532	68 290	44 943	175 903	128 258	116 990	11 268	7 119	7 772	32 755
17	R	232 557	112 265	100 094	12 171	7 142	66 580	46 571	160 798	109 719	100 051	9 668	8 898	6 980	35 200
18		231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884
19		242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211
20		238 522	115 269	105 479	9 790	4 857	62 091	56 305	161 078	106 631	96 048	10 583	12 189	6 069	36 189
21 ***Aug***		222 053	98 915	92 894	6 021	4 759	61 150	57 229	150 230	93 990	82 561	11 429	12 576	7 529	36 134
Sep		223 001	100 249	93 785	6 464	4 773	61 209	56 770	156 828	94 653	83 946	10 707	12 769	7 314	42 091
Oct		226 617	99 493	93 548	5 945	4 751	62 744	59 630	155 224	94 742	83 356	11 386	11 450	7 241	41 790
Nov		239 782	111 422	105 301	6 121	6 186	62 434	59 740	172 898	106 201	94 694	11 507	16 401	7 126	43 170
Dec		224 009	97 923	91 607	6 316	5 725	61 898	58 463	152 563	94 780	83 147	11 632	14 770	6 212	36 802
22 ***Jan***		222 677	95 366	89 272	6 094	5 687	61 189	60 435	167 856	92 965	80 858	12 107	23 610	6 176	45 105
Feb		224 177	95 872	88 759	7 113	5 612	61 136	61 557	158 276	92 102	79 761	12 341	14 233	6 209	45 731
Mar		233 191	103 818	95 776	8 042	5 510	61 573	62 290	169 736	101 779	86 808	14 971	13 977	6 552	47 428
Apr		261 760	121 066	110 930	10 135	5 422	62 684	72 588	187 033	120 217	102 761	17 456	13 500	6 479	46 837
May		249 250	116 060	104 990	11 070	5 459	62 693	65 038	179 831	113 344	96 521	16 823	14 974	6 566	44 947
Jun		257 455	124 829	113 008	11 822	4 834	62 560	65 231	197 817	118 974	103 044	15 930	24 621	6 665	47 557
Jul		257 538	122 612	113 292	9 319	4 840	61 786	68 301	194 840	119 358	102 618	16 740	19 355	6 412	49 715
Aug		273 719	134 443	122 106	12 337	4 752	62 210	72 314	195 730	130 464	111 916	18 547	14 589	6 644	44 034
Sep		292 397	149 401	134 410	14 991	4 635	62 368	75 993	215 052	143 269	125 142	18 127	14 585	6 772	50 427
Oct		281 707	140 783	127 233	13 550	4 599	64 906	71 418	205 412	134 995	116 264	18 731	16 083	6 789	47 545
Nov		270 828	131 962	120 183	11 779	4 581	64 603	69 682	198 563	125 793	108 675	17 119	17 192	6 634	48 943
Dec	P	261 606	128 140	113 649	14 491	4 259	63 498	65 709	187 513	119 381	102 885	16 496	15 385	6 542	46 206

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

		Financing of productive activities					Other financing to households and NPISHs						
	Total (a)	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich: Loans secured by real estate collateral(b)	House renovation	Consumer durables	NPISHs	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17 R	41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18	29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
19 ***Q2***	26 951	15 991	485	2 894	1 796	10 816	10 960	5 397	...	277	1 070	98	4 119
Q3	25 266	15 220	480	2 774	1 809	10 157	10 046	4 511	...	255	1 089	98	4 093
Q4	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20 ***Q1***	24 232	14 164	568	2 680	1 689	9 226	10 068	4 682	...	254	1 211	81	3 840
Q2	25 497	14 553	585	2 795	1 524	9 649	10 944	5 010	...	268	1 591	70	4 004
Q3	25 240	14 694	542	2 815	1 458	9 879	10 546	4 654	...	265	1 474	71	4 081
Q4	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21 ***Q1***	25 160	14 425	544	2 650	1 368	9 864	10 736	4 542	...	259	1 616	52	4 266
Q2	24 377	13 845	539	2 633	1 354	9 319	10 532	4 454	...	265	1 680	51	4 083
Q3	24 280	13 793	531	2 680	1 285	9 298	10 486	4 298	...	257	1 731	49	4 151
Q4	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22 ***Q1***	23 414	13 718	540	2 497	1 241	9 440	9 696	4 028	...	257	1 721	61	3 629
Q2	21 480	12 445	486	2 183	1 110	8 666	9 036	3 979	...	249	1 695	68	3 047
Q3	20 894	12 054	468	2 184	1 056	8 347	8 840	3 833	...	237	1 749	63	2 958

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
16	88 471	83 867	3 762	842	1 276 140	1 222 511	10 395	43 234
17 R	78 110	74 340	3 112	659	1 253 944	1 199 106	7 994	46 843
18	68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200
19	66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958
20	77 198	74 357	2 449	392	1 224 440	1 174 945	8 191	41 305
21 ***Jul***	88 985	85 179	3 324	483	1 220 796	1 172 479	7 947	40 370
Aug	88 085	84 468	3 157	460	1 209 347	1 161 664	7 851	39 832
Sep	87 389	83 687	3 302	401	1 213 531	1 165 372	7 868	40 291
Oct	85 853	82 187	3 275	390	1 214 365	1 166 317	7 866	40 182
Nov	84 640	81 364	2 912	364	1 227 043	1 177 466	7 834	41 743
Dec	81 491	78 919	2 213	360	1 223 700	1 173 435	7 482	42 783
22 ***Jan***	81 219	78 786	2 038	395	1 211 439	1 162 413	7 792	41 234
Feb	79 839	77 489	1 871	479	1 210 960	1 162 110	7 768	41 082
Mar	83 376	79 471	2 941	964	1 213 939	1 164 105	7 739	42 096
Apr	86 218	82 316	2 938	964	1 222 085	1 172 166	7 717	42 203
May	86 650	83 071	2 587	991	1 222 119	1 172 091	7 652	42 376
Jun	87 619	83 953	2 693	974	1 234 559	1 182 955	7 633	43 972
Jul	86 234	83 056	2 502	677	1 232 572	1 181 602	7 508	43 462
Aug	84 900	81 845	2 329	726	1 225 099	1 174 739	7 453	42 907
Sep	84 052	81 184	2 153	714	1 223 502	1 172 369	7 438	43 695
Oct	83 364	80 574	1 981	809	1 222 716	1 171 738	7 455	43 523
Nov P	83 892	81 258	2 060	574	1 231 566	1 179 745	7 400	44 422

See notes at the end of the chapter

EUR millions

		Total (a)	By instrument (operations in Spain)											By nature (total operations)			
			Total	Loans								Debt securi-ties (g)	CFIs (c)	Total	Customer risk		Coun-try risk
				Domestic				Non-Resident									
				Total	Credit system	General Govern-ment	Other non-res-ident sectors	Total	Credit system	General Govern-ment (b)	Other resident sectors				Arrears (d)	Other (e)	
		12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
16		121 406	121 075	117 071	3	787	116 281	4 005	12	38	3 955	331	...	123 281	92 194	31 036	52
17	R	101 479	101 479	98 359	4	663	97 692	3 120	7	50	3 063	...	...	...	...	...	...
18		73 035	73 035	70 743	7	478	70 258	2 292	50	224	2 018	...	...	...	...	...	...
19		59 371	59 371	57 583	4	387	57 192	1 788	44	140	1 604	...	...	...	...	...	...
20		57 334	57 334	55 487	3	320	55 164	1 847	28	160	1 659	...	...	...	...	...	...
21 ***Aug***		55 594	55 594	53 888	5	314	53 569	1 706	23	177	1 507	...	...	...	...	...	...
Sep		54 826	54 826	53 123	5	293	52 825	1 703	19	188	1 496	...	...	...	...	...	...
Oct		55 071	55 071	53 360	1	285	53 073	1 710	19	172	1 519	...	...	...	...	...	...
Nov		54 793	54 793	53 001	2	306	52 693	1 792	20	179	1 593	...	...	...	...	...	...
Dec		54 670	54 670	52 851	2	302	52 548	1 819	18	182	1 619	...	...	...	...	...	...
22 ***Jan***		54 613	54 613	52 785	2	295	52 488	1 828	21	169	1 637	...	...	...	...	...	...
Feb		54 434	54 434	52 616	2	287	52 327	1 818	18	172	1 627	...	...	...	...	...	...
Mar		53 632	53 632	51 764	4	276	51 485	1 867	15	169	1 683	...	...	...	...	...	...
Apr		53 291	53 291	51 403	2	291	51 111	1 888	19	167	1 703	...	...	...	...	...	...
May		53 040	53 040	51 130	2	276	50 853	1 909	15	181	1 714	...	...	...	...	...	...
Jun		50 043	50 043	48 191	2	274	47 916	1 852	14	167	1 670	...	...	...	...	...	...
Jul		49 613	49 613	47 729	2	282	47 446	1 884	15	165	1 704	...	...	...	...	...	...
Aug		49 434	49 434	47 552	2	275	47 275	1 882	14	170	1 697	...	...	...	...	...	...
Sep		48 441	48 441	46 596	2	269	46 325	1 844	11	170	1 664	...	...	...	...	...	...
Oct		48 155	48 155	46 282	7	259	46 015	1 874	10	164	1 700	...	...	...	...	...	...
Nov		47 330	47 330	45 533	3	266	45 265	1 796	10	162	1 624	...	...	...	...	...	...
Dec	P	45 535	45 535	43 416	3	254	43 159	2 119	13	190	1 916	...	...	...	...	...	...

See notes at the end of the chapter

4.12 LENDING BY CREDIT INSTITUTIONS AND CFI's TO OTHER RESIDENT SECTORS. BREAKDOWN BY END-USE.

■ Series depicted in chart.

EUR millions and percentages

	Total (a)	Financing of productive activities						Financing of individuals					Financing of private non-profit institutions	Unclassified	Memorandum item: construction and housing (d)
		Total	Agriculture and fisheries	Industry excluding construction	Construction	Services		Total	Home purchases and improvements		Purchases of consumer durables	Other (b)			
						Total	Of which: Real estate activities		Total	Of which: Purchases					
	1 ■	2 ■	3	4	5	6	7	8 ■	9	10 ■	11 ■	12	13	14	15 ■
17	R1 253 916	591 615	20 330	108 533	34 626	428 125	109 998	646 734	521 889	503 027	43 894	80 951	5 170	10 398	666 513
18	1 208 318	545 599	21 217	105 951	29 079	389 351	93 372	649 564	518 737	500 825	50 443	80 384	5 278	7 878	641 188
19	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030
20	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053
19 ***Q1***	1 202 180	540 818	21 352	106 108	28 841	384 515	93 587	649 615	517 714	499 675	52 037	79 864	5 010	6 737	640 142
Q2	1 214 790	544 879	21 489	106 307	28 095	388 988	91 030	658 466	516 715	498 788	53 890	87 861	5 282	6 162	635 840
Q3	1 195 701	536 750	21 633	103 986	27 205	383 925	90 357	646 996	513 184	495 311	54 075	79 736	5 430	6 526	630 746
Q4	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030
20 ***Q1***	1 195 487	539 777	21 488	105 507	26 926	385 856	87 853	643 709	508 228	491 160	58 497	76 985	5 476	6 525	623 007
Q2	1 241 445	584 061	22 150	112 632	28 703	420 574	85 542	646 489	505 465	488 615	59 826	81 197	5 714	5 182	619 710
Q3	1 221 810	573 624	22 273	111 256	28 362	411 733	83 829	637 067	504 383	487 772	59 171	73 513	5 823	5 296	616 573
Q4	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053
21 ***Q1***	1 218 084	569 827	22 484	109 527	27 668	410 147	81 529	636 223	504 710	488 594	58 677	72 835	5 624	6 409	613 908
Q2	1 232 484	572 050	22 520	108 090	27 577	413 862	81 700	648 549	507 298	491 343	61 088	80 163	5 496	6 390	616 575
Q3	1 213 528	563 085	22 686	107 391	27 420	405 586	80 498	640 481	507 711	491 814	59 599	73 170	5 423	4 539	615 630
Q4	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512
22 ***Q1***	1 214 017	561 373	23 004	111 242	27 177	399 950	76 707	642 989	511 542	494 854	58 548	72 899	5 179	4 476	615 426
Q2	1 234 560	568 553	23 158	117 643	26 678	401 072	75 409	655 937	513 222	496 515	59 571	83 143	5 303	4 767	615 308

CREDIT BY END-USE
Annual percentage changes (c)

CREDIT TO INDIVIDUALS BY END-USE
Annual percentages changes (c)

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items
			Total	House purchase and renovation					Consumption		Other (e)			Non-residential mortgage loans (g)
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (d)	Other							
	12+13 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
16	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	69 188	36 281	47 933	5 153	13 708	50 883
17	R 1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
19 ***Q2***	1 214 790	544 879	658 466	516 715	498 788	493 063	5 724	17 927	91 250	53 890	50 501	5 282	6 162	32 103
Q3	1 195 701	536 750	646 996	513 184	495 311	489 599	5 711	17 873	91 209	54 075	42 603	5 430	6 526	31 058
Q4	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20 ***Q1***	1 195 487	539 777	643 709	508 228	491 160	484 917	6 243	17 068	93 394	58 497	42 087	5 476	6 525	28 785
Q2	1 241 445	584 061	646 489	505 465	488 615	482 704	5 911	16 851	91 769	59 826	49 254	5 714	5 182	28 730
Q3	1 221 810	573 624	637 067	504 383	487 772	481 752	6 020	16 610	90 761	59 171	41 923	5 823	5 296	28 214
Q4	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21 ***Q1***	1 218 084	569 827	636 223	504 710	488 594	482 528	6 066	16 117	89 925	58 677	41 587	5 624	6 409	27 257
Q2	1 232 484	572 050	648 549	507 298	491 343	485 339	6 004	15 955	93 008	61 088	48 243	5 496	6 390	26 976
Q3	1 213 528	563 085	640 481	507 711	491 814	485 593	6 222	15 897	91 572	59 599	41 197	5 423	4 539	26 482
Q4	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
22 ***Q1***	1 214 017	561 373	642 989	511 542	494 854	488 767	6 088	16 687	90 008	58 548	41 439	5 179	4 476	22 437
Q2	1 234 560	568 553	655 937	513 222	496 515	490 671	5 843	16 707	91 375	59 571	51 340	5 303	4 767	22 016
Q3	1 223 502	567 409	646 163	512 794	496 187	490 356	5 831	16 606	92 889	59 595	40 480	5 156	4 774	21 658

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (h)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items
			Total	House purchase and renovation					Consumption		Other (j)			Non-residential mortgage loans (k)
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (i)	Other (i)							
	26+27 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
16	116 281	79 230	35 723	25 349	24 125	...	...	1 224	3 350	1 190	7 034	292	1 036	4 844
17	R 97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
19 ***Q2***	65 068	33 580	30 697	20 175	19 104	...	...	1 071	4 180	1 689	6 342	216	575	5 164
Q3	61 505	31 831	29 001	18 657	17 650	...	...	1 007	4 302	1 716	6 041	221	452	4 837
Q4	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20 ***Q1***	57 382	28 672	28 193	17 734	16 841	...	...	893	4 641	1 956	5 817	184	332	4 500
Q2	57 965	28 808	28 774	17 860	16 897	...	...	963	5 118	2 501	5 796	164	220	4 588
Q3	55 933	28 178	27 293	16 844	15 899	...	...	945	5 048	2 332	5 401	158	303	4 219
Q4	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21 ***Q1***	54 980	28 334	26 234	16 077	15 192	...	...	886	4 972	2 361	5 184	139	274	3 946
Q2	54 218	28 365	25 517	15 758	14 900	...	...	858	4 659	2 359	5 100	136	199	3 888
Q3	52 826	27 321	25 197	15 408	14 563	...	...	845	4 703	2 417	5 085	142	165	3 846
Q4	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
22 ***Q1***	51 485	27 101	24 091	15 332	14 522	...	...	809	4 427	2 540	4 332	151	142	2 785
Q2	47 916	25 900	21 750	13 946	13 188	...	...	758	4 195	2 533	3 609	152	114	2 249
Q3	46 325	25 134	20 938	13 332	12 623	...	...	709	4 351	2 531	3 254	141	112	2 127

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.
See notes at the end of chapter.

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
			Total	House purchase and renovation					Consumption		Other (d)			Non-residential mortgage loans (f)
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (c)	Other							
	13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
16	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	50 212	24 464	47 149	5 146	13 190	50 806
17	R 1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
18	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011
19	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
20	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506
21	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684
19 ***Q2***	1 158 792	522 838	624 824	506 234	488 584	482 920	5 665	17 650	69 512	41 422	49 077	5 255	5 875	32 020
Q3	1 139 328	514 796	613 052	502 723	485 148	479 496	5 652	17 575	69 169	41 265	41 160	5 389	6 090	30 970
Q4	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
20 ***Q1***	1 138 885	517 312	609 945	497 886	481 134	475 035	6 100	16 752	71 170	45 016	40 888	5 431	6 197	28 696
Q2	1 187 023	562 679	613 746	495 165	478 617	472 837	5 780	16 548	71 070	45 311	47 511	5 668	4 931	28 659
Q3	1 167 999	552 796	604 379	494 093	477 778	471 872	5 906	16 314	70 077	44 617	40 208	5 786	5 038	28 136
Q4	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506
21 ***Q1***	1 169 638	548 877	608 808	494 404	478 570	472 694	5 876	15 834	74 407	49 326	39 996	5 601	6 351	27 178
Q2	1 184 136	551 664	620 894	497 028	481 368	475 464	5 904	15 660	76 625	51 152	47 241	5 474	6 103	26 900
Q3	1 165 368	542 915	612 878	497 516	481 917	475 795	6 123	15 599	75 177	49 609	40 185	5 400	4 174	26 407
Q4	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684
22 ***Q1***	1 164 183	540 403	614 384	501 493	485 133	479 140	5 993	16 360	72 535	48 509	40 356	5 152	4 243	22 362
Q2	1 182 955	546 513	626 680	503 254	486 890	481 139	5 750	16 365	73 215	49 390	50 211	5 273	4 489	21 936
Q3	1 172 369	545 726	616 812	502 932	486 674	480 934	5 739	16 258	74 524	49 232	39 356	5 124	4 707	21 615

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumption		Other (j)			Non-residential mortgage loans (j)
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (h)	Other (h)							
		27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
16		112 275	77 335	33 652	23 930	22 708	...	...	1 222	2 814	956	6 908	292	996	4 838
17	R	94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18		67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19		54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20		52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21		49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
19	***Q2***	61 946	32 885	28 280	18 834	17 768	...	...	1 066	3 227	1 309	6 219	216	565	5 153
	Q3	58 487	31 163	26 658	17 313	16 313	...	...	1 001	3 420	1 358	5 925	221	445	4 826
	Q4	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20	***Q1***	54 155	28 014	25 629	16 327	15 445	...	...	882	3 610	1 488	5 692	184	328	4 485
	Q2	54 509	28 104	26 023	16 432	15 481	...	...	951	3 964	1 780	5 627	164	218	4 568
	Q3	52 650	27 482	24 714	15 411	14 480	...	...	931	4 086	1 699	5 217	158	295	4 194
	Q4	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21	***Q1***	51 975	27 656	23 907	14 732	13 864	...	...	868	4 182	1 936	4 993	139	273	3 920
	Q2	51 357	27 683	23 339	14 459	13 617	...	...	841	3 970	1 971	4 911	136	197	3 867
	Q3	49 982	26 660	23 016	14 143	13 314	...	...	828	3 981	2 001	4 893	142	164	3 825
	Q4	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
22	***Q1***	48 286	26 433	21 562	13 686	12 895	...	...	791	3 718	2 135	4 158	151	141	2 767
	Q2	44 973	25 253	19 455	12 432	11 692	...	...	740	3 592	2 192	3 431	152	112	2 229
	Q3	43 386	24 503	18 633	11 819	11 125	...	...	694	3 729	2 170	3 085	141	109	2 117

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumption		Other (e)			Non-residential mortgage loans (f)
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (c)	Other							
		13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
16		43 235	12 441	30 326	10 568	10 509	10 470	38	60	18 975	11 817	784	7	461	78
17	R	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87
18		51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19		50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20		41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
21		42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
19	***Q2***	48 691	14 770	33 627	10 466	10 189	10 143	46	277	21 737	12 467	1 423	10	284	82
	Q3	48 917	14 544	33 929	10 447	10 149	10 102	47	298	22 039	12 810	1 443	10	434	88
	Q4	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20	***Q1***	49 280	15 196	33 750	10 328	10 012	9 881	131	316	22 223	13 480	1 199	8	327	89
	Q2	46 386	13 398	32 728	10 287	9 984	9 866	119	303	20 699	14 515	1 743	10	250	70
	Q3	45 786	12 846	32 675	10 277	9 981	9 879	102	296	20 684	14 555	1 715	9	257	78
	Q4	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
21	***Q1***	40 234	12 764	27 402	10 294	10 011	9 833	179	283	15 517	9 351	1 591	11	57	79
	Q2	40 447	12 508	27 643	10 258	9 963	9 874	89	295	16 383	9 937	1 002	11	286	75
	Q3	40 291	12 325	27 590	10 184	9 885	9 797	88	298	16 395	9 991	1 012	12	364	75
	Q4	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
22	***Q1***	42 096	13 254	28 593	10 037	9 710	9 626	84	327	17 473	10 039	1 083	17	232	75
	Q2	43 972	14 429	29 245	9 956	9 614	9 532	82	342	18 159	10 181	1 129	20	278	79
	Q3	43 695	14 268	29 339	9 851	9 502	9 421	81	348	18 364	10 364	1 124	22	68	43

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumption		Other (i)			Non-residential mortgage loans (j)
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (h)	Other (h)							
		27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
16		2 590	503	2 071	1 419	1 417	...	...	2	536	235	126	0	15	7
17	R	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10
18		2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10
19		2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20		2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21		2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
19 *Q2*		2 726	301	2 417	1 341	1 336	...	...	5	952	380	124	0	9	10
Q3		2 670	321	2 343	1 344	1 337	...	...	7	883	359	117	0	6	11
Q4		2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20 *Q1*		2 957	389	2 564	1 407	1 396	...	...	11	1 031	467	126	0	4	15
Q2		3 199	445	2 751	1 429	1 416	...	...	13	1 153	721	169	0	2	20
Q3		3 020	434	2 579	1 433	1 419	...	...	14	962	633	184	0	7	26
Q4		2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21 *Q1*		2 752	425	2 326	1 345	1 328	...	...	18	790	425	191	0	1	26
Q2		2 632	453	2 178	1 300	1 283	...	...	17	689	388	189	0	1	21
Q3		2 623	441	2 181	1 266	1 249	...	...	17	723	416	193	0	1	21
Q4		2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
22 *Q1*		2 982	451	2 529	1 646	1 628	...	...	18	709	405	175	0	1	19
Q2		2 736	439	2 295	1 514	1 496	...	...	18	603	341	178	0	1	20
Q3		2 747	439	2 305	1 513	1 498	...	...	15	622	361	170	0	3	10

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9 (c)	10	11
16		604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17	R	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18		545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19		534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20		575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21		571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
19 *Q2*		544 879	21 489	106 307	28 095	388 988	78 561	26 873	35 024	65 409	91 030	92 091
Q3		536 750	21 633	103 986	27 205	383 925	76 993	26 623	34 294	64 005	90 357	91 653
Q4		534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20 *Q1*		539 777	21 488	105 507	26 926	385 856	78 723	28 615	34 478	61 929	87 853	94 258
Q2		584 061	22 150	112 632	28 703	420 574	87 733	34 115	38 555	70 606	85 542	104 024
Q3		573 624	22 273	111 256	28 362	411 733	86 643	34 726	38 916	65 029	83 829	102 589
Q4		575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21 *Q1*		569 827	22 484	109 527	27 668	410 147	86 993	35 903	39 006	62 753	81 529	103 963
Q2		572 050	22 520	108 090	27 577	413 862	85 861	35 498	39 371	68 542	81 700	102 890
Q3		563 085	22 686	107 391	27 420	405 586	84 189	34 462	39 399	63 748	80 498	103 290
Q4		571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22 *Q1*		561 373	23 004	111 242	27 177	399 950	86 964	32 570	39 173	59 178	76 707	105 358
Q2		568 553	23 158	117 643	26 678	401 072	88 697	32 299	38 695	61 604	75 409	104 369
Q3		567 409	23 025	117 083	27 375	399 925	87 847	31 288	37 898	60 325	76 365	106 202

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
16		79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17	R	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18		37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19		28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20		28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21		27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
19 ***Q2***		33 580	1 264	5 949	3 559	22 808	6 768	1 764	1 631	148	6 568	5 929
Q3		31 831	1 289	5 796	3 416	21 330	6 504	1 709	1 585	198	5 768	5 566
Q4		28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20 ***Q1***		28 672	1 315	5 515	3 083	18 759	6 142	1 557	1 493	134	4 554	4 879
Q2		28 808	1 305	5 457	2 821	19 224	6 150	1 808	1 515	240	4 358	5 153
Q3		28 178	1 279	5 434	2 690	18 774	6 022	1 772	1 463	232	4 282	5 003
Q4		28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21 ***Q1***		28 334	1 195	5 224	2 517	19 397	5 729	2 222	1 701	139	3 940	5 664
Q2		28 365	1 173	5 149	2 514	19 528	5 699	2 771	1 808	150	3 718	5 381
Q3		27 321	1 191	5 066	2 381	18 682	5 428	2 517	1 866	218	3 555	5 098
Q4		27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22 ***Q1***		27 101	1 188	4 673	2 282	18 957	5 371	2 845	1 910	210	3 335	5 287
Q2		25 900	1 155	4 381	2 238	18 126	4 946	2 715	1 895	194	3 064	5 313
Q3		25 134	1 153	4 384	2 150	17 447	5 120	2 746	1 666	223	2 991	4 701

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
16		582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17	R	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18		523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19		512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20		554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21		550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
19 ***Q2***		522 838	21 182	100 676	26 329	374 650	74 872	26 615	30 968	64 771	89 986	87 437
Q3		514 796	21 315	98 340	25 409	369 732	73 236	26 385	30 212	63 373	89 422	87 104
Q4		512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20 ***Q1***		517 312	21 126	100 005	25 253	370 927	73 937	28 297	30 515	60 784	86 848	90 546
Q2		562 679	21 820	107 823	27 164	405 871	83 249	33 771	34 392	69 057	84 894	100 507
Q3		552 796	21 955	106 642	26 876	397 321	82 281	34 395	34 761	63 423	83 206	99 256
Q4		554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21 ***Q1***		548 877	22 166	104 267	26 086	396 357	83 275	35 527	35 146	61 093	80 957	100 361
Q2		551 664	22 180	102 928	25 937	400 620	82 362	35 128	35 585	67 132	81 157	99 255
Q3		542 915	22 348	102 216	25 777	392 573	80 920	34 083	35 621	63 100	79 974	98 876
Q4		550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22 ***Q1***		540 403	22 612	105 882	25 645	386 263	83 038	32 177	35 764	58 620	76 194	100 469
Q2		546 513	22 766	111 727	25 092	386 927	84 493	31 877	35 085	61 032	74 822	99 617
Q3		545 726	22 659	111 680	25 579	385 807	83 694	30 812	34 329	59 819	75 731	101 424

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
16		77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17	R	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18		36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19		28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20		27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21		26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
19 ***Q2***		32 885	1 253	5 780	3 437	22 415	6 644	1 757	1 583	137	6 504	5 790
Q3		31 163	1 277	5 667	3 291	20 927	6 382	1 702	1 535	187	5 706	5 416
Q4		28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20 ***Q1***		28 014	1 298	5 387	2 924	18 404	6 003	1 549	1 433	133	4 497	4 789
Q2		28 104	1 288	5 325	2 668	18 823	5 998	1 793	1 449	240	4 300	5 044
Q3		27 482	1 263	5 300	2 541	18 376	5 861	1 762	1 401	231	4 224	4 898
Q4		27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21 ***Q1***		27 656	1 178	5 102	2 368	19 008	5 576	2 209	1 633	138	3 886	5 565
Q2		27 683	1 156	5 050	2 330	19 146	5 553	2 759	1 740	149	3 665	5 280
Q3		26 660	1 174	4 968	2 209	18 308	5 293	2 502	1 796	217	3 503	4 998
Q4		26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22 ***Q1***		26 433	1 167	4 553	2 121	18 591	5 226	2 825	1 851	209	3 288	5 192
Q2		25 253	1 139	4 271	2 096	17 746	4 803	2 694	1 815	194	3 017	5 222
Q3		24 503	1 143	4 270	2 052	17 038	4 935	2 721	1 596	223	2 940	4 622

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
16		12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17	R	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18		14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19		15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20		12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21		13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
19 ***Q2***		14 770	291	3 114	1 057	10 308	3 566	257	1 627	54	880	3 924
Q3		14 544	301	3 069	1 086	10 087	3 634	238	1 630	43	773	3 768
Q4		15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20 ***Q1***		15 196	345	3 185	1 154	10 512	4 564	289	1 760	24	848	3 028
Q2		13 398	314	2 539	936	9 608	4 265	254	1 468	287	490	2 844
Q3		12 846	301	2 418	905	9 221	4 122	225	1 481	287	468	2 639
Q4		12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21 ***Q1***		12 764	301	2 980	991	8 491	3 486	261	1 388	222	422	2 713
Q2		12 508	326	3 109	1 054	8 018	3 270	255	1 358	172	412	2 553
Q3		12 325	324	3 124	1 056	7 822	3 046	262	1 370	204	395	2 545
Q4		13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22 ***Q1***		13 254	379	3 318	1 070	8 486	3 733	273	1 207	103	393	2 777
Q2		14 429	382	3 899	1 127	9 021	4 013	290	1 414	113	437	2 754
Q3		14 268	355	3 644	1 342	8 926	3 961	356	1 404	65	430	2 711

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
16		503	6	99	155	244	98	5	30	0	53	57
17	R	346	6	57	73	209	74	6	39	0	32	57
18		339	9	49	40	241	73	7	59	0	33	69
19		335	14	65	35	220	67	6	56	1	27	64
20		410	15	78	57	259	82	15	67	1	26	68
21		451	18	71	84	277	86	14	78	1	28	70
19	***Q2***	301	10	61	32	198	59	7	48	0	29	56
	Q3	321	11	62	36	213	59	7	50	0	30	67
	Q4	335	14	65	35	220	67	6	56	1	27	64
20	***Q1***	389	16	68	59	246	76	8	60	1	26	75
	Q2	445	16	73	63	293	89	15	65	1	28	94
	Q3	434	15	71	60	287	99	11	62	1	27	87
	Q4	410	15	78	57	259	82	15	67	1	26	68
21	***Q1***	425	16	71	62	276	95	13	68	1	25	74
	Q2	453	16	70	96	271	88	12	68	1	24	77
	Q3	441	17	70	84	271	84	16	70	1	24	76
	Q4	451	18	71	84	277	86	14	78	1	28	70
22	***Q1***	451	21	82	87	262	94	10	59	0	26	73
	Q2	439	15	75	66	282	96	11	79	0	26	70
	Q3	439	10	84	29	315	139	15	70	0	30	61

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Industry (excluding construction)											Construction					
		Total	Mining and quarrying	Manufacturing								Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
				Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
16		107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17	R	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18		105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19		103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20		110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21		109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
19	***Q2***	106 307	2 687	22 732	2 630	5 265	4 411	19 970	5 768	15 458	...	27 384	28 095	11 512	9 136	5 912	1 534	...
	Q3	103 986	1 892	22 952	2 108	4 994	4 171	19 659	5 676	14 712	...	27 822	27 205	11 380	8 421	5 932	1 472	...
	Q4	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20	***Q1***	105 507	2 458	23 487	2 811	4 956	4 184	20 608	5 859	14 666	...	26 479	26 926	11 319	8 311	5 801	1 495	...
	Q2	112 632	2 886	24 350	2 836	5 980	4 707	22 364	6 326	16 465	...	26 719	28 703	12 026	8 177	6 930	1 569	...
	Q3	111 256	2 950	24 059	2 528	5 718	4 490	22 283	6 483	16 346	...	26 399	28 362	11 973	7 930	6 903	1 555	...
	Q4	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21	***Q1***	109 527	2 630	23 594	2 435	5 717	4 394	21 894	5 888	16 126	...	26 849	27 668	11 711	7 244	7 149	1 565	...
	Q2	108 090	2 270	23 826	2 123	6 087	4 305	21 838	5 633	16 058	...	25 949	27 577	11 690	7 093	7 239	1 554	...
	Q3	107 391	2 224	23 535	2 256	5 921	4 383	21 665	5 401	15 870	...	26 136	27 420	11 714	6 942	7 234	1 530	...
	Q4	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22	***Q1***	111 242	1 923	24 207	2 425	6 273	4 714	22 626	5 726	16 584	...	26 763	27 177	11 231	7 058	7 487	1 401	...
	Q2	117 643	1 790	24 765	3 304	7 280	4 765	23 530	6 003	16 947	...	29 258	26 678	11 134	6 551	7 540	1 452	...
	Q3	117 083	1 798	24 776	3 159	6 706	4 418	23 017	5 631	17 549	...	30 030	27 375	11 235	6 744	7 895	1 501	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Doubtful loans industry (excluding construction)											Doubtful loans construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
16		9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17	R	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18		6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19		5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20		5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21		4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
19	***Q2***	5 949	160	965	4	107	602	1 809	162	1 397	744	...	3 559	1 765	961	664	169	...
	Q3	5 796	160	970	5	123	575	1 794	168	1 362	639	...	3 416	1 640	947	665	164	...
	Q4	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20	***Q1***	5 515	149	922	4	149	513	1 759	128	1 341	550	...	3 083	1 388	905	646	143	...
	Q2	5 457	145	930	4	157	511	1 752	125	1 339	493	...	2 821	1 379	641	657	143	...
	Q3	5 434	147	1 064	4	160	468	1 681	125	1 310	474	...	2 690	1 312	620	621	137	...
	Q4	5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21	***Q1***	5 224	138	996	3	159	421	1 659	129	1 239	481	...	2 517	1 221	576	601	120	...
	Q2	5 149	142	941	2	148	378	1 745	126	1 212	454	...	2 514	1 188	630	586	111	...
	Q3	5 066	134	948	2	155	345	1 764	130	1 143	446	...	2 381	1 218	469	584	109	...
	Q4	4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22	***Q1***	4 673	120	911	2	167	297	1 545	125	1 078	428	...	2 282	1 119	436	627	100	...
	Q2	4 381	111	821	1	163	265	1 468	137	993	422	...	2 238	1 070	423	657	88	...
	Q3	4 384	116	826	4	192	251	1 432	154	992	417	...	2 150	1 039	385	637	89	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Industry (excluding construction)										Construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
16		102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562
17	R	103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
18		101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439
19		97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329
20		105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496
21		104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452
19	***Q2***	100 676	2 629	21 969	2 310	4 989	4 247	19 063	5 381	14 983	25 105	26 329	10 874	8 385	5 643	1 427
	Q3	98 340	1 832	22 181	1 725	4 725	4 026	18 728	5 394	14 264	25 466	25 409	10 656	7 710	5 671	1 373
	Q4	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329
20	***Q1***	100 005	2 387	22 686	2 394	4 785	4 022	19 615	5 501	14 216	24 399	25 253	10 583	7 764	5 516	1 389
	Q2	107 823	2 829	23 697	2 566	5 754	4 526	21 533	6 112	15 994	24 812	27 164	11 404	7 552	6 691	1 517
	Q3	106 642	2 896	23 371	2 247	5 499	4 334	21 489	6 214	15 995	24 598	26 876	11 348	7 328	6 688	1 512
	Q4	105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496
21	***Q1***	104 267	2 535	22 941	2 136	5 461	4 237	20 918	5 709	15 649	24 679	26 086	11 027	6 637	6 890	1 532
	Q2	102 928	2 165	23 111	1 761	5 833	4 134	20 833	5 432	15 498	24 160	25 937	10 971	6 492	6 955	1 519
	Q3	102 216	2 130	22 818	1 897	5 654	4 183	20 640	5 207	15 310	24 378	25 777	10 982	6 351	6 950	1 494
	Q4	104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452
22	***Q1***	105 882	1 850	23 423	2 133	6 047	4 503	21 561	5 470	15 962	24 932	25 645	10 575	6 487	7 218	1 365
	Q2	111 727	1 708	23 793	3 044	7 007	4 513	22 349	5 711	16 330	27 272	25 092	10 443	5 993	7 243	1 413
	Q3	111 680	1 698	23 872	2 801	6 598	4 324	21 916	5 540	16 277	28 654	25 579	10 569	6 173	7 401	1 435

See notes at the end of the chapter.

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
		Total	Mining and quarrying	Manufacturing							Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
				Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
16		9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17	R	9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18		6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19		5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20		5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21		4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
19	***Q2***	5 780	160	941	4	106	582	1 782	160	1 382	664	3 437	1 756	860	658	162
	Q3	5 667	160	947	5	121	556	1 767	166	1 347	600	3 291	1 630	847	658	157
	Q4	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20	***Q1***	5 387	149	904	4	147	495	1 729	124	1 324	512	2 924	1 364	786	636	137
	Q2	5 325	145	910	4	153	492	1 725	121	1 321	454	2 668	1 355	529	646	138
	Q3	5 300	147	1 044	4	157	453	1 644	122	1 292	438	2 541	1 289	510	611	132
	Q4	5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21	***Q1***	5 102	138	976	2	155	411	1 620	123	1 221	456	2 368	1 192	467	590	118
	Q2	5 050	141	922	2	144	377	1 717	123	1 194	430	2 330	1 140	519	562	109
	Q3	4 968	134	928	2	153	343	1 734	127	1 125	423	2 209	1 182	357	562	108
	Q4	4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22	***Q1***	4 553	119	889	2	165	296	1 502	121	1 056	404	2 121	1 077	337	607	99
	Q2	4 271	111	803	1	161	263	1 422	134	979	396	2 096	1 029	340	640	87
	Q3	4 270	116	809	1	189	248	1 393	150	968	395	2 052	1 026	312	626	88

See notes at the end of the chapter.

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Industry (excluding construction)										Construction				
		Total	Mining and quarrying	Manufacturing							Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
				Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
16		2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17	R	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18		2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19		3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20		2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21		3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
19	***Q2***	3 114	47	744	100	169	146	763	372	466	306	1 057	536	145	269	107
	Q3	3 069	48	752	154	173	127	787	267	447	313	1 086	600	126	261	99
	Q4	3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20	***Q1***	3 185	60	787	189	153	145	765	335	450	302	1 154	612	151	284	106
	Q2	2 539	47	640	47	137	165	609	192	471	231	936	512	133	240	52
	Q3	2 418	45	675	68	132	144	565	224	351	215	905	512	134	215	43
	Q4	2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21	***Q1***	2 980	61	642	85	168	148	753	113	474	537	991	572	127	259	34
	Q2	3 109	71	703	152	166	171	793	120	557	376	1 054	610	124	284	35
	Q3	3 124	60	694	143	179	200	817	95	558	375	1 056	600	135	285	36
	Q4	3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22	***Q1***	3 318	40	752	78	207	211	868	231	620	310	1 070	619	146	269	36
	Q2	3 899	51	942	32	259	252	984	267	615	499	1 127	657	133	297	39
	Q3	3 644	58	879	114	94	94	899	67	1 270	168	1 342	631	152	494	66

See notes at the end of the chapter.

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
				Manufacturing												
		Total a 25 16= 17	Mining and quarrying 17	Food, beverages and tobacco 18	Refined petroleum 19	Chemicals 20	Non-metallic mineral products 21	Metals and machinery 22	Transport equipment 23	Other 24	Electricity,gas and water supply 25	Total a 30 26=27	Buildings 27	Public works 28	Fitting and finishing 29	Site preparation 30
16		99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17	R	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18		49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19		65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20		78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21		71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
19	***Q2***	61	0	19	0	1	2	20	2	15	3	32	7	12	6	6
	Q3	62	0	19	0	2	1	19	2	14	3	36	10	12	7	6
	Q4	65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20	***Q1***	68	0	19	0	2	1	22	4	17	3	59	13	30	10	6
	Q2	73	1	20	0	4	3	20	3	18	5	63	23	23	11	6
	Q3	71	0	20	0	4	3	19	3	18	5	60	22	23	10	5
	Q4	78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21	***Q1***	71	0	20	0	4	2	20	4	18	4	62	27	23	10	1
	Q2	70	0	19	0	4	2	20	3	17	4	96	47	24	24	1
	Q3	70	0	20	-	2	2	22	3	18	3	84	35	25	23	1
	Q4	71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22	***Q1***	82	0	14	-	2	1	36	4	20	4	87	41	25	20	1
	Q2	75	0	12	-	2	2	39	4	12	6	66	40	9	17	1
	Q3	84	1	17	3	3	2	31	4	21	3	29	11	5	12	1

See notes at the end of the chapter.

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

September 2022 — *EUR millions*

	Loans			Deposits					
	Total	General Govern-ment	Other resident sectors	Total	General Govern-ment	Other resident sectors			
						Total	Overnight Deposits (a)	With agreed maturity	Repurchase agreement (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	8 350	1 157	7 193	14 504	2 712	11 793	10 312	1 190	291
Albacete	7 700	486	7 214	8 511	278	8 233	7 476	757	-
Alacant	34 091	1 629	32 462	38 073	1 868	36 205	34 665	1 539	1
Almería	16 171	253	15 918	14 062	940	13 122	11 813	795	513
Asturias	24 173	3 708	20 465	30 239	1 266	28 973	26 649	2 323	2
Ávila	2 123	39	2 084	4 803	148	4 654	4 213	441	-
Badajoz	12 823	1 879	10 944	13 691	920	12 772	11 633	1 139	-
Balears,Illes	33 858	2 667	31 191	34 577	2 572	32 005	30 676	995	334
Barcelona	172 898	6 144	166 754	172 523	11 394	161 129	153 503	7 292	333
Burgos	7 178	221	6 957	12 702	288	12 414	11 747	667	-
Cáceres	4 644	48	4 596	9 099	478	8 621	8 077	544	-
Cádiz	17 652	224	17 428	17 058	956	16 103	15 710	392	-
Cantabria	10 136	94	10 042	16 290	1 070	15 220	14 485	732	4
Castelló	10 873	88	10 785	15 034	457	14 576	12 955	1 611	11
Ciudad Real	7 022	68	6 954	10 679	327	10 351	9 546	806	-
Córdoba	13 437	941	12 496	15 925	1 096	14 829	13 967	852	10
Coruña, La	23 454	4 690	18 764	34 670	2 555	32 115	29 502	2 613	0
Cuenca	3 103	12	3 092	5 149	192	4 957	4 557	400	-
Girona	14 301	143	14 159	17 213	726	16 486	15 325	1 161	-
Granada	14 970	317	14 653	17 432	675	16 758	15 522	1 235	-
Guadalajara	4 361	27	4 334	5 201	300	4 901	4 607	294	-
Gípuzkoa	21 050	1 638	19 413	30 583	757	29 826	26 900	2 238	688
Huelva	7 345	102	7 243	7 551	291	7 261	7 013	247	-
Huesca	3 944	27	3 917	6 623	252	6 371	6 034	337	-
Jaén	8 771	165	8 606	12 099	408	11 691	10 978	713	-
León	6 854	102	6 751	13 848	884	12 965	12 080	884	-
Lleida	8 434	70	8 364	11 272	401	10 871	10 063	808	-
Lugo	3 726	20	3 707	10 222	195	10 026	8 667	1 359	-
Madrid	363 967	15 890	348 077	393 551	25 537	368 014	322 030	33 881	12 103
Málaga	34 159	387	33 772	34 291	1 812	32 478	31 204	1 270	4
Murcia	27 731	1 650	26 082	27 860	1 143	26 718	24 695	2 019	4
Navarra	16 567	826	15 742	21 314	836	20 477	19 189	1 289	0
Ourense	3 450	18	3 432	9 837	339	9 498	8 111	1 387	-
Palencia	2 030	11	2 018	5 484	198	5 286	5 070	215	-
Palmas, Las	22 461	2 493	19 968	23 610	4 843	18 767	17 713	1 054	-
Pontevedra	16 435	39	16 395	22 920	742	22 178	19 684	2 494	0
Rioja, La	7 182	466	6 716	10 472	399	10 073	9 470	601	2
Salamanca	5 541	65	5 476	10 681	397	10 283	9 606	677	-
Tenerife	15 941	1 685	14 257	16 900	2 074	14 826	14 323	501	3
Segovia	2 717	71	2 645	4 761	137	4 624	4 243	381	-
Sevilla	42 355	4 188	38 167	36 938	3 903	33 035	31 964	1 071	1
Soria	1 758	107	1 651	3 924	145	3 779	3 372	407	-
Tarragona	13 903	111	13 792	14 447	637	13 810	13 088	721	-
Teruel	1 772	29	1 743	3 842	160	3 682	3 362	321	-
Toledo	14 692	3 697	10 995	16 205	1 471	14 734	12 609	1 470	655
València	66 954	8 335	58 619	77 342	3 583	73 758	70 041	3 700	17
Valladolid	13 766	3 808	9 958	18 052	2 095	15 957	15 029	927	1
Bizkaia	42 316	6 985	35 332	52 106	5 526	46 580	43 321	3 228	31
Zamora	2 453	119	2 334	5 733	262	5 472	4 976	495	-
Zaragoza	29 778	3 153	26 625	29 774	1 316	28 458	26 814	1 615	29
Non classified (c)	110	0	110	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 087	67	1 020	1 162	101	1 061	1 025	36	-
Melilla	984	25	959	1 252	110	1 142	1 113	29	-
On-line banking	-	-	-	59 264	0	59 264	55 816	3 091	358
TOTAL	**1 253 553**	**81 184**	**1 172 369**	**1 501 354**	**92 171**	**1 409 183**	**1 296 544**	**97 245**	**15 394**

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

September 2022

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits (a)	With agreed maturity	CTAs (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	71 717	9 779	61 937	97 194	8 995	88 199	80 533	6 657	1 010
Cataluña	209 536	6 467	203 069	215 454	13 158	202 296	191 980	9 983	333
Galicia	47 066	4 767	42 298	77 648	3 830	73 817	65 964	7 853	0
Andalucía	154 860	6 577	148 284	155 357	10 080	145 276	138 172	6 576	528
Asturias, Principado de	24 173	3 708	20 465	30 239	1 266	28 973	26 649	2 323	2
Cantabria	10 136	94	10 042	16 290	1 070	15 220	14 485	732	4
Rioja, La	7 182	466	6 716	10 472	399	10 073	9 470	601	2
Murcia, Región de	27 731	1 650	26 082	27 860	1 143	26 718	24 695	2 019	4
Comunitat Valenciana	111 918	10 052	101 866	130 448	5 908	124 540	117 662	6 850	28
Aragón	35 493	3 209	32 285	40 239	1 727	38 511	36 210	2 272	29
Castilla-La Mancha	36 879	4 291	32 588	45 744	2 568	43 176	38 794	3 727	655
Canarias	38 402	4 178	34 224	40 510	6 917	33 593	32 035	1 555	3
Navarra, Comunidad Foral de	16 567	826	15 742	21 314	836	20 477	19 189	1 289	0
Extremadura	17 467	1 927	15 540	22 790	1 398	21 392	19 709	1 683	-
Balears,Illes	33 858	2 667	31 191	34 577	2 572	32 005	30 676	995	334
Madrid, Comunidad de	363 967	15 890	348 077	393 551	25 537	368 014	322 030	33 881	12 103
Castilla y León	44 419	4 544	39 874	79 988	4 554	75 434	70 337	5 096	1
Non classified (c)	110	0	110	-	-	-	-	-	-
TOTAL CCAA.	**1 251 482**	**81 092**	**1 170 390**	**1 439 675**	**91 959**	**1 347 716**	**1 238 590**	**94 090**	**15 036**
Autonomous cities									
Ceuta	1 087	67	1 020	1 162	101	1 061	1 025	36	-
Melilla	984	25	959	1 252	110	1 142	1 113	29	-
On-line banking	-	-	-	59 264	0	59 264	55 816	3 091	358
TOTAL	**1 253 553**	**81 184**	**1 172 369**	**1 501 354**	**92 171**	**1 409 183**	**1 296 544**	**97 245**	**15 394**

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

		National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
			Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13		1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52
14		1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51
15		1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49
16		1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56
17	R	1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53
18		1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62
19	***Q1***	1 212 836	1 144 970	94.40	67 866	5.60	68 598	5.66	207 160	17.08	40 660	3.35	145 476	11.99	20 209	1.67
	Q2	1 230 274	1 158 792	94.19	71 482	5.81	70 721	5.75	210 620	17.12	42 617	3.46	149 474	12.15	21 140	1.72
	Q3	1 205 864	1 139 327	94.48	66 537	5.52	69 343	5.75	205 901	17.08	42 135	3.49	147 674	12.25	21 500	1.78
	Q4	1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68
20	***Q1***	1 208 326	1 138 916	94.26	69 410	5.74	67 823	5.61	208 148	17.23	42 192	3.49	149 599	12.38	20 756	1.72
	Q2	1 256 859	1 187 055	94.45	69 804	5.55	73 013	5.81	214 187	17.04	44 764	3.56	152 505	12.13	21 778	1.73
	Q3	1 235 843	1 167 999	94.51	67 845	5.49	71 056	5.75	207 578	16.80	46 147	3.73	149 272	12.08	21 397	1.73
	Q4	1 249 302	1 174 945	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72
21	***Q1***	1 247 051	1 169 638	93.79	77 413	6.21	70 218	5.63	211 713	16.98	45 858	3.68	155 117	12.44	21 266	1.71
	Q2	1 267 468	1 184 136	93.43	83 332	6.57	71 977	5.68	215 326	16.99	47 648	3.76	153 966	12.15	21 838	1.72
	Q3	1 249 059	1 165 372	93.30	83 687	6.70	70 385	5.64	210 345	16.84	47 374	3.79	153 058	12.25	21 608	1.73
	Q4	1 252 354	1 173 435	93.70	78 919	6.30	70 253	5.61	204 007	16.29	46 693	3.73	155 070	12.38	22 258	1.78
22	***Q1***	1 243 575	1 164 105	93.61	79 471	6.39	70 411	5.66	209 122	16.82	47 033	3.78	154 074	12.39	22 597	1.82
	Q2	1 266 908	1 182 955	93.37	83 953	6.63	72 629	5.73	212 043	16.74	47 678	3.76	156 665	12.37	24 530	1.94
	Q3	1 253 553	1 172 369	93.52	81 184	6.48	71 717	5.72	209 536	16.72	47 066	3.75	154 860	12.35	24 173	1.93

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

		Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
13		13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14		12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15		12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16		11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17	R	10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18		10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19	***Q1***	10 640	0.88	7 416	0.61	30 908	2.55	110 345	9.10	33 146	2.73	34 086	2.81	34 470	2.84
	Q2	10 603	0.86	7 560	0.61	31 290	2.54	111 853	9.09	33 488	2.72	34 369	2.79	34 698	2.82
	Q3	10 413	0.86	7 434	0.62	30 630	2.54	108 725	9.02	32 774	2.72	33 884	2.81	34 405	2.85
	Q4	10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20	***Q1***	10 407	0.86	7 536	0.62	30 815	2.55	108 483	8.98	32 850	2.72	33 756	2.79	34 018	2.82
	Q2	10 718	0.85	7 707	0.61	31 226	2.48	113 026	8.99	34 426	2.74	35 274	2.81	35 842	2.85
	Q3	10 481	0.85	7 602	0.62	31 107	2.52	110 994	8.98	33 953	2.75	34 738	2.81	36 260	2.93
	Q4	10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06
21	***Q1***	10 415	0.84	7 564	0.61	31 638	2.54	112 631	9.03	34 574	2.77	36 879	2.96	38 048	3.05
	Q2	10 405	0.82	7 659	0.60	32 042	2.53	113 017	8.92	35 119	2.77	38 113	3.01	38 387	3.03
	Q3	10 180	0.81	7 513	0.60	29 896	2.39	114 587	9.17	35 040	2.81	36 744	2.94	38 693	3.10
	Q4	10 219	0.82	7 770	0.62	27 733	2.21	115 383	9.21	35 353	2.82	36 824	2.94	39 138	3.13
22	***Q1***	10 217	0.82	7 366	0.59	28 277	2.27	113 836	9.15	35 446	2.85	36 621	2.94	38 732	3.11
	Q2	10 315	0.81	7 186	0.57	28 225	2.23	113 986	9.00	36 413	2.87	37 652	2.97	38 950	3.07
	Q3	10 136	0.81	7 182	0.57	27 731	2.21	111 918	8.93	35 493	2.83	36 879	2.94	38 402	3.06

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
											Ceuta		Melilla			
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
13	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17	R 16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19 ***Q1***	16 156	1.33	15 170	1.25	29 680	2.45	362 819	29.91	43 259	3.57	1 166	0.10	998	0.08	474	0.04
Q2	16 596	1.35	15 599	1.27	30 721	2.50	362 750	29.49	43 457	3.53	1 173	0.10	996	0.08	547	0.04
Q3	16 452	1.36	15 433	1.28	30 396	2.52	352 926	29.27	43 193	3.58	1 137	0.09	975	0.08	532	0.04
Q4	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20 ***Q1***	15 928	1.32	15 696	1.30	30 060	2.49	355 117	29.39	42 978	3.56	1 141	0.09	961	0.08	62	0.01
Q2	17 233	1.37	16 586	1.32	32 198	2.56	369 350	29.39	44 499	3.54	1 194	0.09	971	0.08	363	0.03
Q3	16 712	1.35	16 703	1.35	32 400	2.62	363 225	29.39	43 942	3.56	1 210	0.10	991	0.08	74	0.01
Q4	17 372	1.39	16 919	1.35	33 944	2.72	363 955	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01
21 ***Q1***	16 831	1.35	16 658	1.34	33 798	2.71	358 125	28.72	43 464	3.49	1 175	0.09	984	0.08	93	0.01
Q2	17 283	1.36	17 477	1.38	34 640	2.73	365 462	28.83	44 313	3.50	1 169	0.09	1 023	0.08	603	0.05
Q3	16 543	1.32	17 352	1.39	33 940	2.72	360 272	28.84	43 317	3.47	1 163	0.09	992	0.08	53	0.00
Q4	16 278	1.30	18 047	1.44	34 563	2.76	366 051	29.23	44 411	3.55	1 188	0.09	1 014	0.08	101	0.01
22 ***Q1***	16 408	1.32	18 010	1.45	34 817	2.80	353 980	28.46	44 400	3.57	1 113	0.09	989	0.08	126	0.01
Q2	16 665	1.32	17 738	1.40	34 781	2.75	364 191	28.75	44 718	3.53	1 100	0.09	990	0.08	449	0.04
Q3	16 567	1.32	17 467	1.39	33 858	2.70	363 967	29.03	44 419	3.54	1 087	0.09	984	0.08	110	0.01

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17	R 1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19 ***Q1***	1 259 115	1 187 977	94.35	71 138	5.65	83 940	6.67	168 006	13.34	64 725	5.14	124 422	9.88	25 943	2.06
Q2	1 286 810	1 212 749	94.24	74 061	5.76	84 971	6.60	172 233	13.38	67 550	5.25	127 893	9.94	26 733	2.08
Q3	1 273 941	1 200 362	94.22	73 579	5.78	85 047	6.68	170 180	13.36	66 617	5.23	125 719	9.87	26 465	2.08
Q4	1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
20 ***Q1***	1 293 274	1 228 802	95.01	64 472	4.99	83 855	6.48	175 844	13.60	67 279	5.20	128 772	9.96	27 124	2.10
Q2	1 367 465	1 295 554	94.74	71 911	5.26	91 249	6.67	186 217	13.62	70 990	5.19	138 286	10.11	28 613	2.09
Q3	1 371 004	1 295 261	94.48	75 744	5.52	89 128	6.50	189 721	13.84	70 856	5.17	137 722	10.05	28 766	2.10
Q4	1 409 286	1 329 870	94.36	79 416	5.64	92 088	6.53	194 182	13.78	73 037	5.18	142 361	10.10	28 409	2.02
21 ***Q1***	1 397 921	1 323 877	94.70	74 044	5.30	91 060	6.51	196 121	14.03	73 084	5.23	139 945	10.01	28 749	2.06
Q2	1 452 737	1 367 753	94.15	84 985	5.85	95 259	6.56	202 623	13.95	74 481	5.13	143 967	9.91	29 342	2.02
Q3	1 446 215	1 353 771	93.61	92 444	6.39	94 740	6.55	207 857	14.37	73 849	5.11	145 577	10.07	31 459	2.18
Q4	1 486 344	1 390 015	93.52	96 329	6.48	96 160	6.47	206 197	13.87	75 795	5.10	149 083	10.03	31 325	2.11
22 ***Q1***	1 484 065	1 396 178	94.08	87 887	5.92	96 203	6.48	209 669	14.13	76 021	5.12	150 834	10.16	31 793	2.14
Q2	1 516 837	1 418 362	93.51	98 475	6.49	98 424	6.49	216 562	14.28	79 147	5.22	155 771	10.27	30 428	2.01
Q3	1 501 354	1 409 183	93.86	92 171	6.14	97 194	6.47	215 454	14.35	77 648	5.17	155 357	10.35	30 239	2.01

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
13	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17	R 12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19 ***Q1***	13 390	1.06	9 013	0.72	23 612	1.88	107 925	8.57	35 140	2.79	38 488	3.06	31 315	2.49	17 478	1.39
Q2	13 791	1.07	9 255	0.72	24 399	1.90	110 761	8.61	35 506	2.76	39 167	3.04	32 168	2.50	17 904	1.39
Q3	13 850	1.09	9 148	0.72	24 395	1.91	110 570	8.68	34 872	2.74	38 750	3.04	32 448	2.55	17 970	1.41
Q4	13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20 ***Q1***	13 932	1.08	9 246	0.71	25 571	1.98	111 663	8.63	35 566	2.75	39 724	3.07	32 956	2.55	18 313	1.42
Q2	14 550	1.06	9 699	0.71	27 541	2.01	118 174	8.64	38 315	2.80	42 067	3.08	34 907	2.55	19 643	1.44
Q3	14 864	1.08	9 867	0.72	28 102	2.05	118 812	8.67	38 341	2.80	42 641	3.11	35 247	2.57	19 912	1.45
Q4	14 914	1.06	10 082	0.72	28 024	1.99	119 667	8.49	38 871	2.76	44 303	3.14	34 613	2.46	20 602	1.46
21 ***Q1***	14 856	1.06	9 967	0.71	28 188	2.02	118 157	8.45	38 059	2.72	44 298	3.17	34 229	2.45	20 612	1.47
Q2	15 349	1.06	10 014	0.69	29 182	2.01	118 980	8.19	38 186	2.63	44 960	3.09	34 381	2.37	20 607	1.42
Q3	15 717	1.09	9 867	0.68	26 823	1.85	125 481	8.68	39 179	2.71	45 021	3.11	37 359	2.58	20 847	1.44
Q4	16 392	1.10	10 047	0.68	26 429	1.78	128 222	8.63	39 896	2.68	45 907	3.09	38 509	2.59	20 674	1.39
22 ***Q1***	16 290	1.10	10 088	0.68	26 992	1.82	127 293	8.58	39 769	2.68	45 591	3.07	38 873	2.62	20 957	1.41
Q2	16 076	1.06	10 411	0.69	27 516	1.81	129 698	8.55	40 808	2.69	45 714	3.01	39 728	2.62	21 368	1.41
Q3	16 290	1.08	10 472	0.70	27 860	1.86	130 448	8.69	40 239	2.68	45 744	3.05	40 510	2.70	21 314	1.42

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de (b)		Castilla y León		Autonomous Cities				On-line banking (b)		Non classified (a)	
									Ceuta		Melilla					
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
13	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17	R 18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19 ***Q1***	19 121	1.52	25 566	2.03	354 355	28.14	68 006	5.40	946	0.08	988	0.08	46 734	3.71	-	-
Q2	19 591	1.52	26 779	2.08	360 034	27.98	69 149	5.37	979	0.08	1 008	0.08	46 937	3.65	-	-
Q3	19 340	1.52	27 765	2.18	353 606	27.76	68 803	5.40	983	0.08	1 017	0.08	46 396	3.64	-	-
Q4	19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20 ***Q1***	19 882	1.54	26 252	2.03	355 889	27.52	70 679	5.47	1 015	0.08	1 036	0.08	48 674	3.76	-	-
Q2	20 911	1.53	27 105	1.98	373 505	27.31	73 792	5.40	1 065	0.08	1 094	0.08	49 740	3.64	-	-
Q3	21 112	1.54	27 310	1.99	371 214	27.08	74 604	5.44	1 060	0.08	1 152	0.08	50 571	3.69	-	-
Q4	21 635	1.54	26 904	1.91	388 895	27.60	76 112	5.40	1 089	0.08	1 157	0.08	52 340	3.71	-	-
21 ***Q1***	21 720	1.55	26 621	1.90	381 924	27.32	76 077	5.44	1 078	0.08	1 163	0.08	52 012	3.72	-	-
Q2	22 010	1.52	27 856	1.92	412 914	28.42	77 196	5.31	1 158	0.08	1 193	0.08	53 078	3.65	-	-
Q3	22 460	1.55	30 251	2.09	387 715	26.81	77 145	5.33	1 135	0.08	1 225	0.08	52 506	3.63	-	-
Q4	23 088	1.55	29 995	2.02	412 107	27.73	79 005	5.32	1 158	0.08	1 276	0.09	55 079	3.71	-	-
22 ***Q1***	23 044	1.55	29 397	1.98	403 012	27.16	79 015	5.32	1 204	0.08	1 267	0.09	56 752	3.82	-	-
Q2	22 866	1.51	31 319	2.06	409 851	27.02	80 105	5.28	1 209	0.08	1 267	0.08	58 569	3.86	-	-
Q3	22 790	1.52	34 577	2.30	393 551	26.21	79 988	5.33	1 162	0.08	1 252	0.08	59 264	3.95	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general governments						Liabilities Vis-á-vis other resident sector			
		Total (a)	Deposits				Endowments	Credit institu-tions and CFIs (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
			Credit institu-tions and CFIs	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
16		54 371	54 371	53 441	923	7	-	1 242 580	1 234 176	92	8 311
17	R	61 722	61 722	60 910	805	7	-	1 202 893	1 193 836	54	9 003
18		71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521
19		69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
20		80 754	80 754	79 416	1 338	1	-	1 369 548	1 364 284	76	5 188
21 ***Jul***		88 111	88 111	87 485	624	1	-	1 382 420	1 377 479	87	4 854
Aug		89 535	89 535	88 903	631	1	-	1 384 615	1 379 591	94	4 929
Sep		93 074	93 074	92 444	629	1	-	1 390 560	1 385 884	94	4 583
Oct		95 534	95 534	94 903	630	1	-	1 382 083	1 377 198	104	4 782
Nov		109 699	109 699	109 051	648	1	-	1 397 365	1 392 621	97	4 647
Dec		96 988	96 988	96 329	659	0	-	1 425 055	1 420 288	215	4 552
22 ***Jan***		91 192	91 192	90 563	629	0	-	1 406 751	1 402 064	193	4 493
Feb		86 717	86 717	85 899	818	0	-	1 412 033	1 407 585	8	4 440
Mar		88 726	88 726	87 925	800	0	-	1 429 109	1 424 411	8	4 690
Apr		89 309	89 309	88 527	782	0	-	1 425 201	1 420 565	8	4 628
May		89 859	89 859	89 029	830	0	-	1 436 166	1 431 089	8	5 069
Jun		99 329	99 329	98 508	821	0	-	1 450 706	1 446 426	8	4 273
Jul		95 412	95 412	95 121	290	0	-	1 444 717	1 440 494	8	4 215
Aug		100 123	100 123	99 786	336	0	-	1 443 116	1 438 932	17	4 167
Sep		92 792	92 792	92 256	536	0	-	1 441 507	1 436 726	17	4 758
Oct		93 653	93 653	93 374	279	0	-	1 426 741	1 422 010	17	4 708
Nov	P	102 523	102 523	102 241	282	0	-	1 432 984	1 428 281	45	4 651

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Septiembre de 2022

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: III-2022								Results for the period to: 2022-III
Productos financieros	4.36/1	24 158	1 984	26 142	1,1	...	1,2	Interest income
Costes financieros	4.36/2	7 197	665	7 862	0,3	...	0,4	Interest expenses
Margen de intereses	4.36/3	16 961	1 319	18 280	0,8	...	0,9	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	22 075	1 258	23 333	1,0	...	1,1	Return on equity instruments and non interest income
Margen bruto	4.36/5	39 036	2 577	41 613	1,8	...	1,9	Gross income
Gastos de explotación	4.36/6	18 539	1 337	19 876	0,9	...	0,9	Operating expenses
de los cuales: de personal	4.36/7	9 402	754	10 156	0,4	...	0,5	of which: staff costs
Dotaciones netas	4.36/8	754	-8	746	0,0	...	0,0	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	3 639	77	3 716	0,2	...	0,2	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	16 104	1 171	17 274	0,8	...	0,8	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	-417	-4	-421	-0,0	...	-0,0	Other assets impairment losses
Otros resultados	4.36/12	1	-6	-4	0,0	...	-0,0	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	16 522	1 169	17 691	0,8	...	0,8	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	1 777	300	2 078	0,1	...	0,1	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	59	-	59	0,0	...	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	14 685	869	15 554	0,7	...	0,7	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	689	-1	688	0,0	...	0,0	Funds allowances
Recursos generados	-	19 423	1 282	20 705	0,9	...	1,0	Funds generated
Balance ajustado medio	-	2 853 163	-	2 853 163	100,0	...	100,0	Average adjusted balance sheet

Data January - September 2022

4.B Summary.
Deposit-taking institutions

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.C. PROFIT AND LOSS ACCOUNT OF DEPOSIT-TAKING INSTITUTIONS

■ Series depicted in chart.

	As a percentage of the adjusted average balance sheet											Percentages			
	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses:	Of which: Staff costs	Other operating income	Adjusted net income	Other net income	Profit before tax	Average return on own funds (a)	Average return on lending operations (b)	Average cost of borrowing operations (b)	Difference (12-13)
	1 ■	2 ■	3 ■	4	5 ■	6	7	8	9 ■	10	11 ■	12 ■	13	14	15 ■
19	1.3	0.4	0.9	1.4	2.3	1.1	0.6	0.3	0.9	0.4	0.8	6.9	1.5	0.5	1.0
20	1.2	0.3	0.9	1.3	2.2	1.0	0.5	0.7	0.5	-0.3	0.3	-0.7	1.3	0.4	0.9
21	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9
19 ***Q4***	1.3	0.4	0.9	1.4	2.3	1.1	0.6	0.3	0.9	0.4	0.8	6.9	1.5	0.5	1.0
20 ***Q1***	1.3	0.4	0.9	0.9	1.8	1.0	0.5	0.5	0.3	0.3	-0.1	5.0	1.5	0.5	1.0
Q2	1.2	0.3	0.9	0.6	1.5	0.9	0.5	0.6	-0.0	0.7	-0.7	1.8	1.4	0.4	1.0
Q3	1.1	0.3	0.8	0.8	1.6	0.9	0.5	0.3	0.3	0.1	0.3	0.8	1.3	0.4	0.9
Q4	1.2	0.3	0.9	1.3	2.2	1.0	0.5	0.7	0.5	-0.3	0.3	-0.7	1.3	0.4	0.9
21 ***Q1***	1.1	0.3	0.9	0.9	1.8	1.0	0.5	0.4	0.5	0.7	1.2	3.2	1.3	0.3	0.9
Q2	1.1	0.3	0.8	0.7	1.5	0.9	0.4	0.4	0.2	-0.1	0.1	5.8	1.2	0.3	0.9
Q3	1.1	0.3	0.8	0.8	1.6	0.9	0.5	0.2	0.5	0.1	0.6	6.8	1.2	0.3	0.9
Q4	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9
22 ***Q1***	1.1	0.3	0.8	0.9	1.7	0.9	0.5	0.2	0.5	0.0	0.5	5.4	1.1	0.3	0.8
Q2	1.1	0.3	0.8	1.1	1.9	0.9	0.4	0.2	0.8	-0.1	0.8	8.0	1.2	0.3	0.8
Q3	1.2	0.4	0.8	1.1	1.9	0.8	0.4	0.2	0.9	0.0	0.9	9.2	1.2	0.4	0.8

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet and returns

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet

GROSS INCOME

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a)	Interest expenses (b)	Net interest income	Return on equity instruments and non interest income (c)	Gross income	Operating expenses	of which staff costs	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	32 976	9 798	23 178	23 467	46 646	26 625	13 931	3 623	9 105	7 294	9 286	1 318	-674	3 227	56	-3 957
18	32 647	9 370	23 277	24 499	47 777	25 990	13 648	2 187	3 140	16 460	2 189	137	14 408	1 985	66	12 356
19	32 948	9 801	23 148	26 238	49 386	26 325	13 872	2 801	3 987	16 273	2 233	701	14 741	1 153	73	13 515
20	31 067	8 085	22 982	23 083	46 065	25 290	13 105	2 246	11 287	7 242	6 955	-1 758	-1 470	1 580	56	-3 106
21	29 659	7 337	22 323	23 240	45 563	25 367	12 930	3 525	6 158	10 512	879	5 612	15 245	731	67	14 447
21 ***Q1-Q3***	22 272	5 405	16 867	16 277	33 144	18 632	9 464	2 462	4 504	7 546	186	5 031	12 392	955	48	11 389
22 ***Q1-Q3***	24 158	7 197	16 961	22 075	39 036	18 539	9 402	754	3 639	16 104	-417	1	16 522	1 777	59	14 685
18 ***Q4***	8 291	2 403	5 888	6 150	12 038	6 593	3 448	467	930	4 048	2 636	557	1 970	283	16	1 671
19 ***Q1***	8 132	2 425	5 707	5 803	11 510	6 482	3 467	328	839	3 861	204	-33	3 624	506	19	3 100
Q2	8 418	2 577	5 841	5 985	11 826	6 607	3 500	1 376	798	3 046	57	-1 015	1 974	-123	17	2 080
Q3	8 227	2 447	5 781	5 877	11 658	6 499	3 434	236	1 244	3 679	433	677	3 922	450	17	3 456
Q4	8 172	2 352	5 819	8 573	14 392	6 737	3 470	862	1 106	5 687	1 539	1 072	5 221	320	21	4 880
20 ***Q1***	7 804	2 224	5 579	5 584	11 164	6 356	3 328	547	2 628	1 633	2 089	-2	-457	58	16	-532
Q2	7 613	1 977	5 636	3 993	9 629	6 166	3 199	526	3 228	-292	4 553	-11	-4 855	1 743	13	-6 611
Q3	7 656	1 992	5 664	5 154	10 818	6 240	3 193	345	1 913	2 320	473	2	1 849	280	12	1 557
Q4	7 995	1 892	6 103	8 351	14 454	6 528	3 385	827	3 518	3 582	-159	-1 747	1 994	-501	15	2 480
21 ***Q1***	7 533	1 865	5 669	6 080	11 749	6 343	3 287	463	1 961	2 982	-16	4 730	7 728	427	15	7 286
Q2	7 464	1 758	5 706	4 525	10 231	5 930	2 880	1 521	1 333	1 447	185	-666	596	120	17	459
Q3	7 276	1 783	5 493	5 671	11 164	6 359	3 297	478	1 210	3 117	16	967	4 068	408	16	3 644
Q4	7 387	1 932	5 455	6 963	12 419	6 736	3 466	1 063	1 654	2 966	693	581	2 854	-224	19	3 059
22 ***Q1***	7 376	2 013	5 363	6 222	11 585	6 158	3 140	428	1 200	3 799	19	0	3 780	603	18	3 159
Q2	7 928	2 350	5 577	7 685	13 262	6 201	3 114	177	1 312	5 572	-442	-13	6 001	378	22	5 601
Q3	8 854	2 833	6 021	8 167	14 188	6 180	3 148	150	1 126	6 732	6	15	6 741	796	19	5 926

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro 2	In foreign currency 3	Income on credit transactions: Total 4	Credit system 5	General government 6	Other resident sectors 7	Non-resident sectors 8	Securities portfolio except equity (a) 9	Adjustments resulting from hedging financial derivatives 10	Other interest income 11
17	32 976	30 539	2 439	26 042	713	1 141	22 016	2 172	5 386	-425	1 944
18	32 647	22 338	2 019	26 280	741	947	21 990	2 603	4 697	23	1 611
19	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
20	31 067	...	...	25 168	611	626	21 426	2 505	3 275	48	2 523
21	29 659	...	...	23 288	439	505	20 415	1 930	3 124	-617	3 802
21 ***Q1-Q3***	22 272	...	...	17 547	318	370	15 388	1 472	2 185	-312	2 805
22 ***Q1-Q3***	24 158	...	...	18 951	586	385	15 363	2 617	3 787	-1 236	2 602
18 ***Q4***	8 291	...	...	6 576	148	175	5 519	733	1 177	19	527
19 ***Q1***	8 132	...	...	6 652	188	188	5 508	768	980	136	351
Q2	8 418	...	...	6 965	205	204	5 759	796	1 079	-10	379
Q3	8 227	...	...	6 778	179	187	5 605	807	959	127	357
Q4	8 172	...	...	6 786	187	173	5 647	779	951	63	353
20 ***Q1***	7 804	...	...	6 423	186	162	5 320	756	893	116	351
Q2	7 613	...	...	6 296	143	157	5 310	687	889	-59	480
Q3	7 656	...	...	6 101	152	155	5 241	553	683	43	823
Q4	7 995	...	...	6 347	131	152	5 555	510	810	-52	869
21 ***Q1***	7 533	...	...	5 984	108	126	5 261	489	689	-13	849
Q2	7 464	...	...	5 812	103	132	5 087	490	874	-215	982
Q3	7 276	...	...	5 752	106	113	5 040	493	623	-84	974
Q4	7 387	...	...	5 741	121	135	5 027	458	939	-306	996
22 ***Q1***	7 376	...	...	5 641	109	115	4 845	571	896	-223	1 037
Q2	7 928	...	...	6 041	152	118	4 980	791	1 534	-708	1 049
Q3	8 854	...	...	7 269	325	152	5 538	1 255	1 357	-304	516

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro 2	In foreign currency 3	Interest on Deposit transactions: Total 4	Credit system 5	General government 6	Other resident sectors 7	Non-resident sectors 8	Promissory notes and bills other debt securities and subordinated financing (a) 9	Adjustments resulting from hedging transactions 10	Other interest expenses 11	Production commissions (b) 12
17	9 798	8 415	1 381	6 827	872	183	4 723	1 049	3 818	-1 993	1 092	18
18	9 370	5 667	1 300	6 158	1 015	140	3 678	1 326	3 664	-1 630	1 134	...
19	9 801	...	...	5 828	724	166	3 227	1 712	3 657	-1 301	1 575	...
20	8 085	...	...	3 930	584	152	2 277	918	3 692	-1 391	1 817	...
21	7 337	...	...	2 830	434	143	1 690	563	3 024	-1 088	2 480	...
21 ***Q1-Q3***	5 405	...	...	2 176	357	108	1 295	416	2 257	-845	1 781	...
22 ***Q1-Q3***	7 197	...	...	2 970	461	110	1 213	1 186	2 667	-502	1 909	...
18 ***Q4***	2 403	...	...	1 564	372	28	838	326	921	-403	352	...
19 ***Q1***	2 425	...	...	1 473	180	44	809	439	923	-342	361	...
Q2	2 577	...	...	1 520	183	42	835	460	949	-336	427	...
Q3	2 447	...	...	1 416	192	40	766	418	916	-310	417	...
Q4	2 352	...	...	1 419	169	39	817	394	869	-314	370	...
20 ***Q1***	2 224	...	...	1 222	170	38	658	355	939	-305	359	...
Q2	1 977	...	...	1 009	145	37	610	217	919	-320	359	...
Q3	1 992	...	...	937	140	38	588	170	926	-364	486	...
Q4	1 892	...	...	763	129	38	421	176	907	-402	614	...
21 ***Q1***	1 865	...	...	826	113	37	548	129	757	-278	549	...
Q2	1 758	...	...	661	101	36	407	117	750	-266	599	...
Q3	1 783	...	...	689	144	35	340	170	750	-301	633	...
Q4	1 932	...	...	653	76	35	394	147	768	-243	699	...
22 ***Q1***	2 013	...	...	693	110	36	370	178	789	-262	742	...
Q2	2 350	...	...	907	159	35	384	329	853	-250	784	...
Q3	2 833	...	...	1 370	193	39	459	679	1 025	10	383	...

See notes at the end of chapter.

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of debt securities issued			
	Total	Interests from debt securities					Interest from debt securi-ties held for trading	Income from shares	Total	Promissory notes and bills	Debt securities issued	Subordi-nated financing
		Total	Resident credit institu-tions	General govern-ment	Other resident sectors	Non-re-sident sectors						
	1	2	3	4	5	6	7 (b)	8 (a)	9	10 (c)	11 (d)	12
17	15 921	5 386	368	3 238	382	1 398	...	10 535	3 818	17	2 825	976
18	16 472	4 697	169	2 983	171	1 373	...	11 775	3 664	-	3 125	540
19	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
20	13 073	3 275	156	1 682	111	1 326	...	9 798	3 692	-	3 106	586
21	12 649	3 124	97	1 487	148	1 392	...	9 525	3 024	-	2 462	563
21 ***Q1-Q3***	7 439	2 185	63	1 012	109	1 002	...	5 254	2 257	-	1 852	405
22 ***Q1-Q3***	15 316	3 787	101	1 711	94	1 880	...	11 529	2 667	-	2 186	481
19 ***Q2***	4 344	1 079	35	680	29	335	...	3 265	949	-	811	138
Q3	3 184	959	30	481	34	415	...	2 224	916	-	785	131
Q4	7 194	951	34	547	25	345	...	6 244	869	-	741	129
20 ***Q1***	2 388	893	62	456	34	341	...	1 495	939	-	810	129
Q2	2 083	889	37	446	28	379	...	1 194	919	-	792	128
Q3	2 325	683	27	376	26	254	...	1 642	926	-	800	127
Q4	6 277	810	29	404	24	352	...	5 468	907	-	705	202
21 ***Q1***	2 283	689	23	326	38	302	...	1 594	757	-	621	136
Q2	2 747	874	23	448	42	361	...	1 873	750	-	611	139
Q3	2 409	623	17	238	29	339	...	1 786	750	-	619	131
Q4	5 210	939	34	475	40	390	...	4 271	768	-	610	158
22 ***Q1***	3 043	896	30	394	28	444	...	2 147	789	-	629	160
Q2	6 243	1 534	35	728	21	750	...	4 709	853	-	696	157
Q3	6 030	1 357	36	590	45	685	...	4 673	1 025	-	861	164

See notes at the end of chapter.

4.40 Non-interest income. Deposi-taking institutions

EUR millions

	Net	Fees										Net profit:		Other net operating income
		Net	Of which:						Of which:			Foreign curency transac tions	Other finan-cial tran-saction	
			Fees recei-ved	Arising for co-llectio and payment service	Transfe giros and other payment orders	Asset manage-ment	Other	Fees paid	Fees asigned (a)	Fees on se-curitie transac tions	Other (b)			
	+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14
17	12 933	11 710	14 181	3 772	880	4 580	2 811	2 471	211	276	2 034	462	2 463	-1 702
18	12 724	12 169	14 882	4 229	515	4 274	3 327	2 713	...	332	2 381	-66	2 127	-1 505
19	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650
20	13 285	12 373	15 156	4 222	648	4 305	2 700	2 782	...	393	2 389	-24	2 691	-1 757
21	13 715	13 927	17 323	4 603	714	5 141	2 550	3 396	...	505	2 891	100	1 800	-2 112
21 ***Q1-Q3***	11 023	10 245	12 651	3 340	547	3 641	1 945	2 406	...	354	2 052	-13	1 751	-960
22 ***Q1-Q3***	10 546	10 462	13 193	3 752	479	4 085	1 965	2 731	...	359	2 371	-707	1 507	-717
18 ***Q4***	2 170	3 088	3 772	1 100	98	1 046	871	683	...	91	592	-68	135	-986
19 ***Q1***	3 463	2 958	3 612	1 020	130	1 075	765	654	...	77	577	-127	611	21
Q2	2 720	3 074	3 791	1 075	148	1 079	799	717	...	92	625	-195	390	-548
Q3	3 653	3 046	3 788	1 113	180	1 062	741	742	...	90	652	-228	776	59
Q4	2 329	3 182	3 944	1 099	83	1 117	835	762	...	78	683	-113	442	-1 182
20 ***Q1***	4 090	3 202	3 912	1 081	166	1 132	756	710	...	78	632	-187	889	186
Q2	2 800	2 957	3 600	975	182	1 008	583	643	...	113	530	-38	605	-724
Q3	3 512	3 033	3 711	1 097	131	1 044	672	678	...	96	582	-151	573	58
Q4	2 883	3 182	3 932	1 069	169	1 121	688	750	...	106	645	352	625	-1 276
21 ***Q1***	4 486	3 325	4 032	991	157	1 194	559	707	...	89	618	112	1 040	9
Q2	2 652	3 404	4 179	1 184	160	1 228	687	775	...	93	683	10	177	-938
Q3	3 885	3 517	4 440	1 166	229	1 220	699	924	...	172	751	-135	534	-30
Q4	2 692	3 682	4 672	1 263	167	1 500	605	990	...	151	838	113	49	-1 152
22 ***Q1***	4 075	3 475	4 358	1 174	183	1 400	627	883	...	123	759	-152	702	49
Q2	2 976	3 598	4 496	1 295	164	1 361	709	898	...	119	779	-70	321	-872
Q3	3 494	3 389	4 339	1 282	132	1 325	629	950	...	117	833	-485	484	106

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	of which: staff costs	Provisioning expense (net) losses	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	33 911	9 943	23 968	24 008	47 976	27 281	14 296	3 642	9 201	7 852	9 281	1 303	-126	3 430	56	-3 612
18	33 884	9 734	24 150	25 239	49 390	26 815	14 102	2 210	3 167	17 197	2 192	132	15 137	2 195	66	12 877
19	34 688	10 510	24 179	27 077	51 256	27 333	14 434	2 845	4 109	16 968	2 233	738	15 473	1 325	73	14 075
20	32 593	8 422	24 172	24 022	48 193	26 406	13 693	2 257	11 720	7 810	6 952	-1 762	-905	1 752	56	-2 713
21	31 268	7 431	23 837	24 758	48 594	26 929	13 797	3 521	6 230	11 914	878	5 634	16 670	993	67	15 611
21 ***Q1-Q3***	23 371	5 474	17 897	17 310	35 207	19 663	10 018	2 447	4 486	8 611	183	5 043	13 471	1 163	48	12 260
22 ***Q1-Q3***	26 142	7 862	18 280	23 333	41 613	19 876	10 156	746	3 716	17 274	-421	-4	17 691	2 078	59	15 554
18 ***Q4***	8 728	2 563	6 165	6 395	12 560	6 870	3 589	488	878	4 323	2 644	558	2 237	365	16	1 855
19 ***Q1***	8 548	2 611	5 937	6 002	11 939	6 707	3 600	329	874	4 029	203	-34	3 792	559	19	3 214
Q2	8 850	2 757	6 093	6 198	12 291	6 841	3 633	1 391	832	3 226	57	-964	2 205	-85	17	2 274
Q3	8 723	2 663	6 060	6 084	12 143	6 757	3 579	235	1 257	3 894	432	675	4 137	497	17	3 623
Q4	8 568	2 479	6 089	8 793	14 882	7 027	3 621	890	1 146	5 820	1 541	1 061	5 339	354	21	4 964
20 ***Q1***	8 251	2 396	5 854	5 816	11 670	6 642	3 483	511	2 712	1 805	2 088	-3	-286	108	16	-411
Q2	7 993	2 057	5 936	4 249	10 185	6 427	3 337	552	3 389	-183	4 553	-13	-4 749	1 791	13	-6 553
Q3	8 001	2 037	5 964	5 391	11 356	6 511	3 329	362	1 981	2 503	469	1	2 035	329	12	1 694
Q4	8 349	1 932	6 417	8 566	14 983	6 827	3 544	833	3 638	3 685	-158	-1 747	2 095	-477	15	2 557
21 ***Q1***	7 908	1 896	6 012	6 412	12 424	6 654	3 446	476	2 025	3 269	-16	4 730	8 015	511	15	7 489
Q2	7 814	1 776	6 038	4 864	10 902	6 244	3 044	1 515	1 284	1 859	183	-666	1 009	137	17	855
Q3	7 649	1 802	5 847	6 034	11 881	6 765	3 527	456	1 177	3 483	15	980	4 447	515	16	3 916
Q4	7 897	1 957	5 940	7 447	13 387	7 266	3 779	1 074	1 743	3 304	695	591	3 199	-170	19	3 350
22 ***Q1***	7 824	2 053	5 771	6 643	12 414	6 581	3 378	419	1 204	4 210	19	-1	4 191	707	18	3 466
Q2	8 607	2 591	6 015	8 083	14 098	6 642	3 359	172	1 333	5 951	-445	-15	6 381	476	22	5 883
Q3	9 711	3 217	6 494	8 607	15 100	6 653	3 419	155	1 179	7 113	6	12	7 119	894	19	6 205

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions: Total	Deposit-taking institutions: Spanish companies	Deposit-taking institutions: Branches of foreign companies	Official credit	Credit financial intermediaries/ Special lending: Total	Credit financial intermediaries/ Special lending: Credit financial intermediaries (CFIs)	Credit financial intermediaries/ Special lending: Special lending	SIFs
	1=2+5+6+9	2=3+4	3	4	5	6=7+8	7	8	9
16	250	206	124	82	1	43	43	-	...
17	245	205	122	83	1	39	39	-	...
18	238	198	115	83	1	39	39	-	...
19	232	195	114	81	1	36	36	-	...
20	226	191	113	78	1	34	34	-	...
21	228	194	110	84	1	33	33	-	...
20 ***Q1***	231	194	113	81	1	36	36	-	...
Q2	230	192	113	79	1	37	37	-	...
Q3	228	191	113	78	1	36	36	-	...
Q4	226	191	113	78	1	34	34	-	...
21 ***Q1***	225	191	112	79	1	33	33	-	...
Q2	225	191	112	79	1	33	33	-	...
Q3	227	193	112	81	1	33	33	-	...
Q4	228	194	110	84	1	33	33	-	...
22 ***Q1***	227	193	111	82	1	33	33	-	...
Q2	227	192	111	81	1	34	34	-	...
Q3	229	192	111	81	1	35	35	-	1

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermediaries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	-
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-
15	202 961	197 833	317	4 811	4 811	-
16	194 283	189 280	308	4 695	4 695	-
17	190 451	185 297	324	4 830	4 830	-
18	187 182	181 999	309	4 874	4 874	-
19	181 575	176 838	320	4 417	4 417	-
20	179 511	175 185	331	3 995	3 995	-
21	168 352	164 101	327	3 924	3 924	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
16	16	28 959	28 807	28 643	1	163	152	65	39
17	16	27 623	27 480	27 320	1	159	143	67	38
18	16	26 319	26 166	26 011	1	154	153	65	38
19	16	24 197	24 004	23 851	1	152	193	67	35
20	16	22 589	22 392	22 299	1	92	197	64	31
21	16	19 312	19 104	19 015	1	88	208	63	26
20 *Q1*	16	23 910	23 716	23 565	1	150	194	67	33
Q2	16	23 685	23 490	23 340	1	149	195	65	33
Q3	16	23 104	22 909	22 761	1	147	195	64	32
Q4	16	22 589	22 392	22 299	1	92	197	64	31
21 *Q1*	16	21 901	21 705	21 612	1	92	196	65	29
Q2	16	21 114	20 914	20 823	1	90	200	62	27
Q3	16	20 626	20 421	20 330	1	90	205	63	27
Q4	16	19 312	19 104	19 015	1	88	208	63	26
22 *Q1*	16	18 766	18 556	18 467	1	88	210	63	26
Q2	16	18 322	18 113	18 025	1	87	209	62	25
Q3	16	18 110	17 901	17 813	1	87	209	62	26

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Septiembre de 2022

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	992	988	4	País Vasco
Cataluña	1	2 239	2 228	11	Cataluña
Galicia	1	1 026	1 021	5	Galicia
Andalucía	2	3 170	3 150	20	Andalucía
Asturias, Principado de	1	461	458	3	Asturias, Principado de
Cantabria	-	212	212	-	Cantabria
Rioja, La	-	211	211	-	Rioja, La
Murcia, Región de	1	526	524	2	Murcia, Región de
Comunitat Valenciana	2	1 686	1 680	6	Comunitat Valenciana
Aragón	1	845	842	3	Aragón
Castilla-La Mancha	-	1 097	1 097	-	Castilla-La Mancha
Canarias	2	626	622	4	Canarias
Navarra, Comunidad Foral de	-	407	407	-	Navarra, Comunidad Foral de
Extremadura	1	660	659	1	Extremadura
Balears, Illes	1	451	450	1	Balears, Illes
Madrid, Comunidad de	1	2 045	2 018	27	Madrid, Comunidad de
Castilla y León	1	1 224	1 223	1	Castilla y León
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**17 901**	**17 813**	**88**	**TOTAL IN SPAIN**

September 2022 Data

Number of branches

4.49 Entidades de crédito y EFC. Número de oficinas por provincias

Datos referidos a Septiembre de 2022

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	154	154	-	Álava
Albacete	-	207	207	-	Albacete
Alacant	1	600	598	2	Alacant
Almería	-	279	277	2	Almería
Asturias	1	461	458	3	Asturias
Ávila	-	91	91	-	Ávila
Badajoz	1	484	483	1	Badajoz
Balears, Illes	1	451	450	1	Balears, Illes
Barcelona	1	1 550	1 539	11	Barcelona
(capital)	1	555	546	9	(capital)
Burgos	-	230	230	-	Burgos
Cáceres	-	176	176	-	Cáceres
Cádiz	-	345	341	4	Cádiz
Cantabria	-	212	212	-	Cantabria
Castelló	-	216	216	-	Castelló
Ciudad Real	-	255	255	-	Ciudad Real
Córdoba	-	355	353	2	Córdoba
Coruña, La	1	413	410	3	Coruña, La
Cuenca	-	161	161	-	Cuenca
Girona	-	246	246	-	Girona
Granada	-	435	435	-	Granada
Guadalajara	-	127	127	-	Guadalajara
Gipuzkoa	-	336	335	1	Gipuzkoa
Huelva	-	222	221	1	Huelva
Huesca	-	195	195	-	Huesca
Jaén	-	349	348	1	Jaén
León	-	226	226	-	León
Lleida	-	223	223	-	Lleida
Lugo	-	165	165	-	Lugo
Madrid	1	2 045	2 018	27	Madrid
(capital)	1	1 126	1 109	17	(capital)
Málaga	1	567	562	5	Málaga
Murcia	1	526	524	2	Murcia
Navarra	-	407	407	-	Navarra
Ourense	-	139	139	-	Ourense
Palencia	-	67	67	-	Palencia
Palmas, Las	1	293	289	4	Palmas, Las
Pontevedra	-	309	307	2	Pontevedra
Rioja, La	-	211	211	-	Rioja, La
Salamanca	-	142	142	-	Salamanca
Tenerife	1	333	333	-	Tenerife
Segovia	-	96	96	-	Segovia
Sevilla	1	618	613	5	Sevilla
Soria	-	69	69	-	Soria
Tarragona	-	220	220	-	Tarragona
Teruel	-	160	160	-	Teruel
Toledo	-	347	347	-	Toledo
València	1	870	866	4	València
Valladolid	1	213	212	1	Valladolid
Bizkaia	1	502	499	3	Bizkaia
Zamora	-	90	90	-	Zamora
Zaragoza	1	490	487	3	Zaragoza
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**17 901**	**17 813**	**88**	**NATIONAL TOTAL**
Extranjero	-	209	195	14	Foreign branches
TOTAL	**16**	**18 110**	**18 008**	**102**	**TOTAL**

September 2022 Data

Number of branches

4.49 Credit institutions and CFIs
Number of branches by provinces

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
			Credit system	General govern-ment	Other resident sector (a)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
16		2 541 132	141 413	83 867	1 222 511	184 473	280 505	71 757	129 552	113 495	7 469	306 090	117 978	88 345
17	R	2 549 836	214 793	74 340	1 199 106	192 021	247 470	71 080	145 383	113 022	8 072	284 549	97 647	...
18		2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19		2 517 992	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 655	56 159	...
20		2 736 801	315 013	74 357	1 174 945	290 417	236 671	101 053	135 575	113 530	8 592	286 647	54 082	...
21	***Aug***	2 806 675	397 672	84 468	1 161 664	319 716	216 850	106 411	132 914	111 331	7 711	267 938	52 452	...
	Sep	2 816 519	411 656	83 687	1 165 372	321 969	213 694	99 600	132 112	112 098	7 596	268 737	51 694	...
	Oct	2 813 204	399 141	82 187	1 166 317	323 970	214 941	103 845	130 819	112 358	7 759	271 867	51 832	...
	Nov	2 865 748	437 579	81 364	1 177 466	329 024	206 461	105 796	128 069	109 641	7 563	282 785	51 457	...
	Dec	2 846 346	435 905	78 919	1 173 435	336 292	209 007	98 541	129 163	110 701	8 132	266 251	51 206	...
22	***Jan***	2 857 582	458 787	78 786	1 162 413	332 620	209 054	104 867	128 359	111 089	7 395	264 212	51 138	...
	Feb	2 847 082	436 062	77 489	1 162 110	337 766	213 510	108 533	128 759	109 697	7 059	266 097	50 953	...
	Mar	2 874 200	423 059	79 471	1 164 105	359 865	215 234	112 812	131 491	106 168	7 415	274 581	50 144	...
	Apr	2 921 829	433 458	82 316	1 172 166	354 905	216 755	115 775	131 153	104 985	7 738	302 577	49 885	...
	May	2 916 775	432 651	83 071	1 172 091	353 871	223 684	115 717	132 103	106 188	7 384	290 014	49 717	...
	Jun	2 977 835	456 721	83 953	1 182 955	367 378	225 341	121 327	131 301	102 877	7 536	298 445	46 817	...
	Jul	2 978 455	452 932	83 056	1 181 602	367 028	227 797	124 735	131 549	103 537	7 671	298 547	46 391	...
	Aug	2 969 765	442 432	81 845	1 174 739	361 257	229 627	122 758	131 080	103 541	7 819	314 667	46 225	...
	Sep	3 005 065	443 531	81 184	1 172 369	374 891	233 437	126 671	130 095	101 811	7 705	333 372	45 228	...
	Oct	2 991 181	438 940	80 574	1 171 738	372 265	232 790	130 441	130 469	103 056	7 721	323 187	44 963	...
	Nov	2 971 778	411 851	81 258	1 179 745	378 066	234 851	131 744	131 021	102 431	7 505	313 305	44 160	...
	Dec	P 2 842 687	309 740	79 811	1 166 759	385 030	233 916	123 558	130 193	102 225	7 801	303 654	42 378	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)
				Credit system	General govern-ment	Other resid. sector (a)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
16		2 541 132	1 806 954	256 567	53 441	1 234 176	262 770	174 674	345 287	97	214 119
17	R	2 549 849	1 805 740	293 383	60 910	1 193 836	257 611	200 289	346 831	107	196 881
18		2 476 349	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 267	125	181 503
19		2 517 992	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 172	144	192 713
20		2 736 800	2 005 842	335 625	79 416	1 364 284	226 518	228 316	314 410	152	188 080
21	***Aug***	2 806 673	2 089 227	371 133	88 903	1 379 591	249 600	238 133	303 975	163	175 175
	Sep	2 816 519	2 089 702	364 956	92 444	1 385 884	246 418	242 290	301 895	163	182 469
	Oct	2 813 204	2 089 824	366 359	94 903	1 377 198	251 363	244 969	298 079	165	180 168
	Nov	2 865 748	2 124 952	365 826	109 051	1 392 621	257 454	248 495	294 358	166	197 777
	Dec	2 846 346	2 124 357	373 707	96 329	1 420 288	234 032	247 110	297 190	166	177 524
22	***Jan***	2 857 582	2 126 253	378 617	90 563	1 402 064	255 008	240 801	297 891	168	192 468
	Feb	2 847 082	2 129 549	376 232	85 899	1 407 585	259 833	237 890	298 607	171	180 865
	Mar	2 874 200	2 150 763	375 056	87 925	1 424 411	263 371	237 728	294 099	174	191 436
	Apr	2 921 829	2 184 291	373 881	88 527	1 420 565	301 318	236 896	292 290	176	208 177
	May	2 916 775	2 178 226	369 664	89 029	1 431 089	288 445	243 029	295 080	179	200 261
	Jun	2 977 835	2 223 198	373 348	98 508	1 446 426	304 916	245 870	291 585	178	217 004
	Jul	2 978 455	2 227 562	376 724	95 121	1 440 494	315 222	247 353	290 712	178	212 649
	Aug	2 969 765	2 216 082	373 263	99 786	1 438 932	304 101	249 397	290 065	181	214 040
	Sep	3 005 065	2 218 359	367 965	92 256	1 436 726	321 413	260 871	290 970	182	234 682
	Oct	2 991 181	2 210 832	367 187	93 374	1 422 010	328 262	263 655	290 833	186	225 674
	Nov	2 971 778	2 192 678	307 904	102 241	1 428 281	354 251	268 627	289 737	188	220 549
	Dec	P 2 842 687	2 069 520	204 688	95 678	1 436 923	332 230	268 470	292 972	192	211 532

4. CREDIT INSTITUTIONS AND CFIs **4.53 Deposit-taking institutions. Lending. Other resident sectors**
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans: Total	Other fixed term loans: of which: Repurchase agreements	Other fixed term loans: of which: Secured loans	Other fixed term loans: of which: Mortage loans	Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item: Total minus CFI since January 2014
		1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)*100	13
16		1 222 511	852 945	16 595	39 401	1 029 016	17 508	670 456	643 454	25 535	16 283	112 275	9.18	1 192 595
17	R	1 199 106	735 237	14 804	42 553	1 012 684	17 929	...	...	32 079	17 614	94 175	7.85	1 165 579
18		1 150 228	733 051	13 982	41 879	1 000 660	10 009	...	...	21 806	18 686	67 196	5.84	1 114 665
19		1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	4.78	1 097 289
20		1 174 945	690 849	11 159	35 919	1 047 875	9 941	...	...	21 041	17 884	52 224	4.44	1 144 193
21 ***Aug***		1 161 664	639 438	10 130	32 871	1 038 155	4 645	...	...	21 235	18 685	50 717	4.37	1 132 759
Sep		1 165 372	656 048	10 511	34 929	1 040 550	5 428	...	...	21 480	18 429	49 982	4.29	1 135 569
Oct		1 166 317	636 058	10 918	36 153	1 039 948	5 040	...	...	21 292	18 800	50 121	4.30	1 137 073
Nov		1 177 466	641 633	10 644	36 097	1 044 441	5 922	...	...	28 514	18 779	49 635	4.22	1 147 086
Dec		1 173 435	655 740	11 849	40 878	1 041 912	7 323	...	...	22 544	18 722	49 378	4.21	1 141 401
22 ***Jan***		1 162 413	649 093	11 668	36 670	1 035 789	4 339	...	...	21 857	18 788	49 308	4.24	1 131 945
Feb		1 162 110	633 860	11 323	36 980	1 035 429	4 266	...	...	21 772	18 790	49 140	4.23	1 132 038
Mar		1 164 105	646 101	11 613	41 065	1 034 538	4 221	...	...	21 445	18 770	48 286	4.15	1 132 983
Apr		1 172 166	627 015	12 138	41 429	1 042 466	3 932	...	...	21 390	18 886	47 994	4.09	1 140 574
May		1 172 091	621 360	11 552	40 527	1 042 873	4 155	...	...	21 842	19 029	47 819	4.08	1 140 418
Jun		1 182 955	632 424	11 833	44 675	1 044 591	4 429	...	...	29 746	18 970	44 973	3.80	1 150 010
Jul		1 181 602	634 415	12 503	45 453	1 049 922	3 652	...	...	22 359	19 367	44 500	3.77	1 149 264
Aug		1 174 739	629 992	13 130	42 946	1 045 867	3 022	...	...	22 385	19 197	44 343	3.77	1 143 489
Sep		1 172 369	627 179	13 071	44 764	1 042 607	3 542	...	...	22 520	19 091	43 386	3.70	1 140 702
Oct		1 171 738	626 009	12 723	43 891	1 043 397	3 543	...	...	22 092	19 262	43 096	3.68	1 140 216
Nov		1 179 745	621 955	12 264	43 908	1 044 314	4 101	...	...	29 862	19 294	42 367	3.59	1 147 875
Dec	P	1 166 759	624 365	11 008	47 902	1 036 927	4 130	...	...	22 432	19 221	40 276	3.45	1 132 903

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES **4.54 Deposits-taking institutions. Assets. Securities**
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Securities other than shares: Total	Domestic: Total	Domestic: Credit system	Domestic: General government: Net	Domestic: General government: Total	Domestic: General government: Short positions (a)	Domestic: Other resident sector	Rest of the world: Net	Rest of the world: Total	Rest of the world: Short positions (a)	Shares and other equity: Total	Domestic: Total	Domestic: Credit system	Domestic: Other resident sector	Rest of the world
		1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
16		352 261	280 505	13 672	203 941	213 018	9 077	62 892	71 757	80 155	8 399	243 047	129 552	23 330	106 222	113 495
17	R	318 550	247 470	8 859	188 840	195 857	7 017	49 770	71 080	82 298	11 218	258 405	145 383	35 129	110 254	113 022
18		315 504	233 589	5 020	183 233	191 542	8 309	45 336	81 915	88 028	6 113	235 467	126 229	22 454	103 775	109 238
19		307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 342	29 340	102 002	118 694
20		337 725	236 671	8 885	186 498	198 239	11 741	41 289	101 053	107 084	6 030	249 106	135 575	30 839	104 736	113 530
21 ***Aug***		323 261	216 850	7 769	203 219	215 521	12 302	5 862	106 411	115 168	8 757	244 245	132 914	30 387	102 528	111 331
Sep		313 294	213 694	7 857	199 048	210 465	11 416	6 789	99 600	108 868	9 268	244 210	132 112	31 107	101 005	112 098
Oct		318 786	214 941	8 323	199 872	212 188	12 315	6 746	103 845	113 322	9 478	243 177	130 819	30 966	99 853	112 358
Nov		312 257	206 461	9 485	190 630	203 104	12 474	6 346	105 796	116 167	10 371	237 710	128 069	29 764	98 305	109 641
Dec		307 549	209 007	11 135	191 058	202 914	11 856	6 814	98 541	109 504	10 963	239 864	129 163	29 797	99 366	110 701
22 ***Jan***		313 921	209 054	11 126	191 318	202 661	11 343	6 610	104 867	116 613	11 746	239 448	128 359	29 654	98 705	111 089
Feb		322 043	213 510	11 135	195 038	207 002	11 965	7 338	108 533	121 269	12 736	238 456	128 759	30 124	98 635	109 697
Mar		328 046	215 234	11 063	195 820	209 067	13 248	8 351	112 812	126 007	13 194	237 658	131 491	30 696	100 795	106 168
Apr		332 530	216 755	10 707	197 493	211 022	13 529	8 556	115 775	130 011	14 236	236 138	131 153	30 549	100 604	104 985
May		339 401	223 684	12 409	201 892	214 828	12 935	9 382	115 717	129 732	14 015	238 292	132 103	30 499	101 604	106 188
Jun		346 668	225 341	12 339	204 161	216 816	12 655	8 841	121 327	134 519	13 192	234 178	131 301	29 857	101 444	102 877
Jul		352 532	227 797	12 357	208 377	220 961	12 584	7 063	124 735	137 440	12 705	235 086	131 549	29 580	101 969	103 537
Aug		352 385	229 627	12 236	208 869	220 600	11 730	8 522	122 758	135 881	13 122	234 622	131 080	29 732	101 348	103 541
Sep		360 107	233 437	12 674	211 248	222 577	11 329	9 515	126 671	138 938	12 268	231 906	130 095	30 094	100 001	101 811
Oct		363 231	232 790	12 837	211 165	221 451	10 286	8 788	130 441	141 916	11 475	233 525	130 469	30 222	100 247	103 056
Nov		366 595	234 851	13 077	214 345	225 118	10 773	7 429	131 744	143 229	11 484	233 452	131 021	30 192	100 829	102 431
Dec	P	357 474	233 916	12 971	212 154	224 263	12 108	8 791	123 558	136 374	12 816	232 417	130 193	30 331	99 861	102 225

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.55 Liabilities. Other resident sectors.

EUR millions

		Of which: Total (a)	Of which: In foreign currency	Overnight (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
		6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
16		1 234 176	27 959	753 528	403 507	32 353	14 944	14 343	15 502	...	1 140 814
17	R	1 193 836	17 484	857 075	286 299	27 869	12 502	9 738	353	...	1 146 917
18		1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030
19		1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981
20		1 364 284	20 981	1 164 348	160 301	21 444	13 025	4 933	233	...	1 329 870
21 ***Aug***		1 379 591	20 508	1 213 293	128 386	18 690	14 312	4 877	33	...	...
Sep		1 385 884	20 225	1 220 707	126 645	18 652	15 022	4 824	33	...	1 353 771
Oct		1 377 198	20 399	1 215 679	123 781	17 929	14 959	4 817	33	...	...
Nov		1 392 621	20 746	1 231 922	120 624	22 486	12 891	4 665	33	...	...
Dec		1 420 288	22 820	1 264 596	117 072	20 798	13 181	4 608	33	...	1 390 015
22 ***Jan***		1 402 064	21 486	1 251 995	114 160	18 146	13 116	4 614	33	...	...
Feb		1 407 585	21 625	1 260 245	110 647	19 356	12 593	4 711	33	...	...
Mar		1 424 411	22 393	1 280 648	108 097	18 221	12 427	4 984	33	...	1 396 178
Apr		1 420 565	21 369	1 277 695	106 640	18 832	12 150	5 215	33	...	...
May		1 431 089	21 387	1 290 536	105 333	17 557	11 671	5 959	33	...	...
Jun		1 446 426	22 146	1 308 888	103 060	15 851	12 305	6 287	33	...	1 418 362
Jul		1 440 494	21 713	1 304 449	102 201	14 379	12 841	6 590	33	...	...
Aug		1 438 932	21 328	1 304 777	102 447	12 591	12 551	6 532	33	...	...
Sep		1 436 726	21 021	1 296 661	105 107	15 394	12 640	6 892	33	...	1 409 183
Oct		1 422 010	20 604	1 280 486	107 213	14 739	12 240	7 299	33	...	...
Nov		1 428 281	21 045	1 284 189	106 578	16 570	12 768	8 143	33	...	...
Dec	P	1 436 923	21 591	1 293 657	109 191	12 541	12 673	8 828	33	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.56 Other unsectorised assets

EUR millions

		Fixed assets: Total	Furnishings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Welfare fund assets	Accrual and sundry accounts: Total	Accrual: Total	Accrued interest	Other accrual	Sundry accounts (a)
		1	2	3	4	5	6	7	8	9=10+13	12 10=11+	11	12	13
16		50 613	4 225	15 985	712	519	23 012	6 160	18	255 459	6 290	3 484	2 806	249 170
17	R	48 535	4 326	14 879	574	589	23 848	4 319	18	235 990	5 696	2 841	2 855	230 294
18		39 462	4 863	13 780	...	760	15 496	4 563	17	234 804	5 684	2 653	3 031	229 121
19		44 031	5 122	24 572	...	898	8 995	4 444	17	247 423	6 372	2 493	3 878	241 051
20		43 271	5 059	23 326	...	970	9 168	4 749	17	243 322	6 460	2 335	4 125	236 863
21 ***Aug***		41 422	4 863	22 178	...	1 014	8 893	4 474	17	226 495	6 053	2 579	3 475	220 441
Sep		41 272	4 857	22 105	...	1 048	8 798	4 464	17	227 443	6 109	2 506	3 603	221 334
Oct		41 088	4 809	22 086	...	1 051	8 715	4 428	17	230 751	5 884	2 604	3 280	224 867
Nov		38 311	4 801	21 495	...	1 068	6 614	4 333	17	244 447	6 493	2 879	3 613	237 954
Dec		38 440	4 785	21 391	...	1 063	6 597	4 604	17	227 783	5 505	2 511	2 995	222 278
22 ***Jan***		38 062	4 730	21 144	...	1 063	6 591	4 535	17	226 125	5 151	2 441	2 709	220 974
Feb		37 957	4 734	21 083	...	1 075	6 552	4 512	17	228 115	5 737	2 663	3 073	222 379
Mar		37 846	4 732	20 991	...	1 090	6 494	4 539	17	236 710	5 917	2 562	3 355	230 794
Apr		37 671	4 707	20 908	...	1 085	6 438	4 532	17	264 881	5 885	2 877	3 008	258 996
May		37 555	4 750	20 719	...	1 094	6 490	4 502	17	252 434	6 055	2 908	3 147	246 379
Jun		37 384	4 704	20 723	...	1 128	6 266	4 564	17	261 036	5 895	2 638	3 257	255 141
Jul		37 210	4 709	20 610	...	1 139	6 139	4 612	17	261 313	6 077	3 076	3 001	255 236
Aug		37 037	4 698	20 549	...	1 135	6 076	4 578	17	277 605	6 588	3 315	3 274	271 017
Sep		36 851	4 715	20 438	...	1 111	5 989	4 599	17	296 501	6 808	3 382	3 426	289 692
Oct		36 593	4 713	20 308	...	1 114	5 863	4 595	17	286 575	7 190	3 833	3 357	279 385
Nov		36 657	4 727	20 460	...	1 117	5 685	4 669	17	276 629	7 786	4 288	3 498	268 843
Dec	P	36 956	4 801	20 642	...	1 134	5 492	4 886	17	266 681	7 058	4 214	2 844	259 623

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs — 4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances (data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
16		345 287	215 892	214 040	57 767	154 915	6 086	-4 728	1 852	4 665	124 729	64 764	51 288	2 341
17	R	346 831	220 811	218 843	52 215	173 706	-3 805	-3 273	1 967	3 035	122 985	55 599	39 365	5 719
18		314 267	211 580	212 057	48 215	154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 648	2 926
19		311 172	217 323	217 318	46 663	158 562	13 799	-1 706	5	3 153	90 696	32 976	22 372	1 588
20		314 410	209 200	211 969	46 714	165 971	-3 104	2 389	-2 769	2 112	103 098	37 297	24 257	6 823
21	***Aug***	303 975	206 682	210 642	47 075	149 895	11 241	2 432	-3 961	344	96 949	36 583	...	...
	Sep	301 895	205 069	209 287	47 457	149 768	11 059	1 004	-4 218	387	96 439	36 536	22 836	-216
	Oct	298 079	202 838	207 579	47 496	148 084	11 532	466	-4 741	-364	95 604	36 401	...	...
	Nov	294 358	203 829	208 209	47 580	147 834	12 419	376	-4 380	-506	91 036	35 833	...	...
	Dec	297 190	205 599	210 294	45 774	151 049	14 120	-650	-4 694	-187	91 777	36 090	22 685	631
22	***Jan***	297 891	206 750	211 654	45 796	166 091	626	-859	-4 904	-563	91 704	36 037	...	...
	Feb	298 607	206 680	212 174	45 830	165 977	1 771	-1 404	-5 494	184	91 744	35 934	...	...
	Mar	294 099	203 828	210 573	45 864	162 064	3 158	-513	-6 745	-1 294	91 566	32 954	22 040	-48
	Apr	292 290	201 577	209 206	45 820	158 611	4 866	-91	-7 629	-653	91 366	32 886	...	...
	May	295 080	203 671	210 939	45 933	159 072	6 976	-1 043	-7 268	-44	91 452	32 942	...	...
	Jun	291 585	203 749	211 334	45 691	155 940	8 760	943	-7 585	-1 017	88 853	31 081	20 230	-507
	Jul	290 712	205 060	212 505	45 751	156 175	10 735	-157	-7 445	-3 022	88 674	30 910	...	...
	Aug	290 065	204 456	213 221	45 967	156 348	11 495	-589	-8 765	-2 826	88 435	30 694	...	...
	Sep	290 970	205 138	214 340	45 795	154 741	14 682	-878	-9 202	-2 449	88 281	30 473	19 657	-300
	Oct	290 833	205 840	215 000	45 837	154 811	15 476	-1 124	-9 160	-3 235	88 229	30 447	...	...
	Nov	289 737	206 160	215 001	45 902	154 843	15 805	-1 549	-8 841	-4 221	87 798	29 957	...	...
	Dec	P 292 972	209 220	217 570	45 255	153 423	19 482	-590	-8 350	-3 407	87 159	28 719	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.58 Deposit-taking institutions Unsectorised liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

		Welfare fund and liabilities	Other liabilities								
			Total	Provisions				Accruals			Sundry accounts (a)
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2=3+7+10	3	4	5	6	7=8+9	8	9	10
16		97	214 119	28 479	16 421	1 600	10 458	13 071	6 804	6 268	172 568
17	R	107	196 881	27 194	15 582	2 052	9 560	11 885	5 361	6 524	157 802
18		125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848
19		144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783
20		152	188 080	18 796	10 690	2 053	6 052	10 789	4 410	6 379	158 495
21	***Aug***	163	175 175	20 719	11 576	2 317	6 826	6 379	726	5 652	148 077
	Sep	163	182 469	21 257	11 492	2 351	7 414	6 590	643	5 946	154 622
	Oct	165	180 168	21 032	11 367	2 333	7 332	6 531	540	5 991	152 605
	Nov	166	197 777	20 663	11 234	2 217	7 212	6 952	511	6 441	170 163
	Dec	166	177 524	20 659	11 849	2 337	6 473	6 560	-90	6 651	150 305
22	***Jan***	168	192 468	20 234	11 534	2 299	6 401	7 372	-259	7 630	164 863
	Feb	171	180 865	19 933	11 284	2 474	6 175	5 567	-870	6 438	155 365
	Mar	174	191 436	19 533	11 007	2 535	5 991	4 956	-1 416	6 372	166 947
	Apr	176	208 177	19 173	10 754	2 459	5 960	4 860	-1 741	6 602	184 143
	May	179	200 261	18 958	10 650	2 413	5 895	4 189	-2 087	6 276	177 113
	Jun	178	217 004	17 887	9 740	2 385	5 762	4 033	-2 278	6 311	195 084
	Jul	178	212 649	17 620	9 549	2 350	5 721	4 150	-2 047	6 197	190 879
	Aug	181	214 040	17 462	9 410	2 332	5 719	4 931	-1 713	6 645	191 646
	Sep	182	234 682	17 087	9 174	2 354	5 559	5 368	-1 563	6 931	212 227
	Oct	186	225 674	16 956	9 093	2 336	5 526	5 615	-1 341	6 956	203 103
	Nov	188	220 549	16 765	9 019	2 290	5 455	7 483	229	7 254	196 301
	Dec	P 192	211 532	16 633	8 591	2 329	5 713	10 321	2 795	7 526	184 578

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General govern-ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
16	55 201	2 286	842	43 234	5 577	14	-	233	57	0	2 959	2 816	2 289
17	58 788	2 491	659	46 843	5 836	18	-	236	58	0	2 647	2 815	...
18	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
20	50 326	1 113	392	41 305	4 122	3	-	538	182	0	2 671	2 760	...
21 ***Aug***	49 363	1 196	460	39 832	4 018	2	-	543	756	0	2 555	2 699	...
Sep	49 993	1 101	401	40 291	4 323	2	-	585	754	0	2 537	2 683	...
Oct	49 975	1 312	390	40 182	4 183	2	-	585	753	0	2 568	2 677	...
Nov	51 643	973	364	41 743	4 259	2	-	593	754	0	2 955	2 759	...
Dec	52 820	710	360	42 783	4 838	7	-	591	696	0	2 834	3 041	...
22 ***Jan***	50 874	881	395	41 234	4 275	7	-	591	697	0	2 794	2 921	...
Feb	50 788	915	479	41 082	4 135	7	-	591	697	0	2 882	2 914	...
Mar	52 844	974	964	42 096	4 264	8	-	591	698	0	3 249	3 071	...
Apr	53 219	1 376	964	42 203	3 970	8	-	606	716	0	3 376	3 092	...
May	53 854	1 629	991	42 376	4 098	11	-	606	715	0	3 429	3 170	...
Jun	54 491	954	974	43 972	4 268	8	-	606	688	0	3 021	2 821	...
Jul	54 058	1 674	677	43 462	4 085	6	-	607	657	0	2 892	2 772	...
Aug	53 455	1 497	726	42 907	4 044	6	-	607	632	0	3 036	2 739	...
Sep	54 203	1 280	714	43 695	4 135	7	-	607	619	0	3 146	2 829	...
Oct	53 791	1 509	802	43 416	3 702	8	-	607	618	0	3 128	2 830	...
Nov	54 248	1 434	560	44 212	3 713	8	-	607	617	0	3 098	2 857	...
Dec P	55 900	1 352	527	45 429	4 002	147	-	606	622	0	3 215	2 767	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities		
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General govern-ment	Other resid. sector				
	1=3a9	2=3a6	3	4	5	6	7	8	9
16	55 201	45 313	31 466	7	8 311	5 528	32	7 467	2 390
17	58 788	48 941	34 100	7	9 003	5 831	29	7 595	2 223
18	62 034	52 409	35 987	5	9 521	6 896	31	7 407	2 188
19	62 314	51 820	39 055	2	7 443	5 321	32	7 968	2 494
20	50 326	41 577	30 927	1	5 188	5 461	31	6 732	1 986
21 ***Aug***	49 363	40 018	29 046	1	4 929	6 042	31	7 279	2 034
Sep	49 993	40 485	29 955	1	4 583	5 945	31	7 364	2 113
Oct	49 975	40 315	29 416	1	4 782	6 117	31	7 364	2 264
Nov	51 643	41 577	30 538	1	4 647	6 392	31	7 478	2 557
Dec	52 820	43 068	32 091	0	4 552	6 425	32	7 485	2 234
22 ***Jan***	50 874	40 360	29 582	0	4 493	6 285	31	7 593	2 890
Feb	50 788	40 142	29 481	0	4 440	6 222	31	7 560	3 055
Mar	52 844	42 300	31 415	0	4 690	6 195	31	7 873	2 640
Apr	53 219	42 416	31 502	0	4 628	6 286	31	7 992	2 779
May	53 854	43 228	31 722	0	5 069	6 436	31	8 054	2 542
Jun	54 491	43 940	33 217	0	4 273	6 450	31	7 895	2 625
Jul	54 058	42 318	31 686	0	4 215	6 416	31	7 893	3 817
Aug	53 455	41 522	30 965	0	4 167	6 390	31	8 043	3 859
Sep	54 203	43 339	31 992	0	4 758	6 588	31	8 128	2 705
Oct	53 791	43 362	31 919	1	4 711	6 731	31	8 180	2 217
Nov	54 248	43 933	32 150	1	4 658	7 124	31	8 198	2 086
Dec P	55 900	45 065	33 924	1	4 196	6 944	31	8 097	2 706

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

		Total	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans: Total	of which: Repurchase agreements	of which: Secured loans	of which: Mortage loans	Debts repayable on demand	Finance leases	Non performing loans (NPLs) (a),(b)	Ratio of NPLs (%)
		1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)*100
16		43 234	16 669	233	5 657	18 288	-	7 926	7 923	5 915	2 858	2 590	5.99
17		46 843	16 565	496	6 211	20 769	-	7 228	7 225	6 794	3 173	2 669	5.70
18		51 200	16 812	563	6 843	23 126	-	7 554	7 552	7 689	3 343	2 645	5.17
19		50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13
20		41 305	10 339	519	6 243	21 745	-	...	...	7 297	3 332	2 687	6.51
21	***Aug***	39 832	10 176	625	5 837	21 298	-	...	...	6 843	3 254	2 601	6.53
	Sep	40 291	10 212	666	5 867	21 805	-	...	...	6 913	3 082	2 623	6.51
	Oct	40 182	10 223	667	5 874	21 675	-	...	...	6 921	3 086	2 626	6.54
	Nov	41 743	10 652	695	6 120	22 459	-	...	...	7 211	3 215	2 737	6.56
	Dec	42 783	10 144	483	6 292	21 608	-	...	...	8 582	3 354	2 948	6.89
22	***Jan***	41 234	9 766	465	6 057	20 847	-	...	...	8 262	3 229	2 838	6.88
	Feb	41 082	9 726	463	6 032	20 780	-	...	...	8 228	3 215	2 827	6.88
	Mar	42 096	10 041	629	6 252	21 701	-	...	...	7 971	3 190	2 982	7.08
	Apr	42 203	10 121	634	6 303	21 644	-	...	...	8 035	3 216	3 006	7.12
	May	42 376	10 197	639	6 349	21 664	-	...	...	8 095	3 239	3 028	7.15
	Jun	43 972	9 966	602	6 981	22 359	-	...	...	8 632	3 265	2 736	6.22
	Jul	43 462	9 939	601	6 962	21 909	-	...	...	8 608	3 256	2 728	6.28
	Aug	42 907	9 854	596	6 903	21 536	-	...	...	8 535	3 228	2 705	6.30
	Sep	43 695	9 859	483	6 490	22 626	-	...	...	8 591	3 242	2 747	6.29
	Oct	43 416	9 890	485	6 511	22 279	-	...	...	8 619	3 252	2 756	6.35
	Nov	44 212	10 112	496	6 657	22 601	-	...	...	8 812	3 325	2 817	6.37
	Dec P	45 429	9 416	457	7 154	22 922	-	...	...	9 428	3 230	2 695	5.93

(a) Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors)
(b) Credit Financial Intermediaries send balance sheet data on a quarterly basis, the figures for intervening months are estimates

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

		Fixed assets: Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Accrual and sundry accounts: Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts
		1	2	3	4	5	6	7	8	9	10	11	12
16		904	33	138	-	81	569	82	2 055	688	167	521	1 367
17		891	38	143	6	98	516	90	1 756	710	164	546	1 046
18		982	39	154	5	148	482	153	1 784	697	173	523	1 087
19		962	38	149	5	167	447	155	1 542	667	153	514	875
20		1 011	92	149	-	166	421	183	1 660	555	110	445	1 105
21	***Aug***	927	65	139	-	173	388	162	1 627	550	98	452	1 078
	Sep	930	65	140	-	183	375	166	1 608	546	97	449	1 062
	Oct	927	64	140	-	182	374	166	1 641	557	99	458	1 084
	Nov	1 278	89	193	-	251	516	229	1 677	569	101	468	1 108
	Dec	1 249	64	145	-	185	353	503	1 585	549	104	445	1 036
22	***Jan***	1 164	59	135	-	173	329	469	1 629	564	107	458	1 065
	Feb	1 189	61	138	-	176	336	479	1 693	586	111	475	1 107
	Mar	1 420	66	146	-	188	527	493	1 830	574	103	471	1 256
	Apr	1 350	63	139	-	179	501	469	2 026	636	114	522	1 391
	May	1 282	60	132	-	170	476	445	2 146	673	120	553	1 473
	Jun	1 214	74	146	-	194	310	489	1 808	636	105	531	1 172
	Jul	1 208	73	146	-	193	309	487	1 684	592	98	495	1 091
	Aug	1 200	73	145	-	192	307	484	1 836	646	107	539	1 190
	Sep	1 187	71	147	-	197	291	482	1 959	699	114	584	1 260
	Oct	1 188	71	147	-	197	291	482	1 940	692	113	579	1 248
	Nov	1 193	71	148	-	198	293	484	1 905	679	111	568	1 225
	Dec P	1 203	72	147	-	218	269	498	2 012	741	134	607	1 271

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 CFIs. Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
16	7 467	5 852	5 871	2 865	2 183	863	-40	-19	-528	2 143	1 994	1 083	5
17	7 595	6 281	6 282	2 833	2 421	922	107	-1	-692	2 007	1 867	1 032	1
18	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-
19	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-
20	6 732	4 923	4 988	1 377	3 216	718	-323	-65	-247	2 056	1 874	1 220	-
21 ***Aug***	7 279	5 480	5 509	1 498	3 653	337	21	-29	-260	2 059	1 921	...	...
Sep	7 364	5 671	5 691	1 632	3 523	471	65	-20	-244	1 937	1 814	1 246	2
Oct	7 364	5 671	5 691	1 632	3 523	471	65	-20	-244	1 937	1 814	...	...
Nov	7 478	5 759	5 779	1 657	3 577	479	66	-20	-248	1 967	1 842	...	...
Dec	7 485	5 802	5 804	1 683	3 480	580	61	-2	-237	1 920	1 796	1 166	14
22 ***Jan***	7 593	5 886	5 888	1 707	3 530	589	62	-2	-240	1 947	1 822	...	...
Feb	7 560	5 860	5 862	1 699	3 515	586	62	-2	-239	1 939	1 814	...	...
Mar	7 873	6 186	6 077	1 716	4 126	211	24	109	-218	1 905	1 782	1 185	-
Apr	7 992	6 279	6 169	1 742	4 189	214	25	110	-221	1 934	1 809	...	...
May	8 054	6 328	6 217	1 755	4 221	216	25	111	-223	1 949	1 823	...	...
Jun	7 895	6 334	6 183	1 713	3 989	415	65	151	-209	1 771	1 664	1 068	-
Jul	7 893	6 332	6 181	1 712	3 988	415	65	151	-209	1 770	1 664	...	...
Aug	8 043	6 453	6 299	1 745	4 064	423	67	154	-213	1 804	1 696	...	...
Sep	8 128	6 548	6 332	1 718	3 944	606	63	217	-188	1 767	1 673	1 069	-
Oct	8 180	6 590	6 372	1 729	3 970	610	64	218	-189	1 779	1 684	...	...
Nov	8 198	6 605	6 386	1 733	3 978	611	64	219	-189	1 783	1 688	...	...
Dec P	8 097	6 400	6 094	1 729	3 737	611	17	306	-133	1 831	1 744	...	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9
16	2 390	177	66	10	101	466	49	418	1 746
17	2 223	171	60	11	100	454	36	418	1 599
18	2 188	184	49	11	124	466	34	432	1 538
19	2 494	149	41	11	97	416	25	392	1 928
20	1 986	176	1	30	145	238	14	224	1 572
21 ***Aug***	2 034	274	2	55	217	262	13	249	1 498
Sep	2 113	308	2	97	209	260	12	248	1 546
Oct	2 264	298	2	94	202	251	12	240	1 715
Nov	2 557	339	2	107	231	286	13	273	1 932
Dec	2 234	371	2	128	241	287	12	275	1 577
22 ***Jan***	2 890	357	2	123	232	276	12	264	2 258
Feb	3 055	384	2	132	249	297	12	284	2 374
Mar	2 640	345	2	117	226	290	10	280	2 005
Apr	2 779	358	2	122	234	301	10	291	2 120
May	2 542	377	2	128	247	317	11	306	1 848
Jun	2 625	376	2	131	243	318	14	304	1 931
Jul	3 817	362	2	127	234	306	14	293	3 149
Aug	3 859	377	2	132	243	319	14	305	3 162
Sep	2 705	395	2	139	255	341	25	316	1 969
Oct	2 217	389	2	137	251	336	25	311	1 492
Nov	2 086	387	2	136	250	334	25	309	1 365
Dec P	2 706	410	2	159	250	386	67	318	1 910

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99

Table 4.2

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3

a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to “loans assumed by the State”, which has data for the mentioned period, .and it is no longer published.

b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5
a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
b. Overnight deposits. From June 2017 they include saving deposits.
c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6
a. See details in Table 4.9.
b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8
a. See details in Table 4.9.

Table 4.9
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
b. From 2014 no information is available on this breakdown.

Table 4.11
a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.
g. From the entry of Circular 4/2017, this information is not available.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.18 and 8.19.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
i. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17
a. Of the companies and sole proprietorships that receive the loans
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30
a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32
a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.

b. As from June 2017, “Production commissions” are spread across interest expenditures according to its counterpart.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.
c. As from June 2017, a reclassification takes place, and column 10 “Promissory notes and bills” becomes part of column 11.
d. As from June 2017, it comprises the finance cost corresponding to “Promissory notes and bills”.

Table 4.40
a. As from June 2017, “Fees assigned” are included in column 11.
b. As from June 2017, this column includes every “Fees paid”, except for those which come from securities transactions.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.85
See notes to Table 4.7.

CHAPTER 5 FINANCIAL CORPORATIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 ***Q4***	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 ***Q1***	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 ***Q1***	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 ***Q1***	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 ***Q1***	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.institut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferes share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 ***Q4***	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 ***Q1***	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 ***Q1***	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 ***Q1***	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 ***Q1***	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 ***Q4***	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 ***Q1***	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 ***Q1***	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 ***Q1***	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 ***Q1***	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 ***Q4***	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 ***Q1***	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 ***Q1***	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 ***Q1***	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 ***Q1***	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferred share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 ***Q4***	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 ***Q1***	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 ***Q1***	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 ***Q1***	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 ***Q1***	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=28+	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 ***Q4***	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 ***Q1***	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 ***Q1***	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 ***Q1***	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 ***Q1***	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

Datos referidos a Enero de 2023

Millones de euros

	ACTIVO	Serie en cuadro y columna/ ***Time series in table and column***	Instituciones financieras monetarias/ ***Monetary financial institutions*** A=B+C	Banco de España (Capítulo 7/ ***Chapter 7***) B	Otras instituciones financieras monetarias/ ***Other monetary financial institutions*** (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 681 830**	**637 582**	**2 044 247**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**1 754 511**	**124 079**	**1 630 432**	2	**2. Loans**
3	2e. Del cual: euros	6.3/3	1 735 920	120 553	1 615 367	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*498 952*	*123 869*	*375 083*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	490 676	120 342	370 334	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*77 603*	-	*77 603*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	77 603	-	77 603	7	2e. Of which: euro
8	*Otros sectores residentes*	*6.3/8*	*1 177 956*	*210*	*1 177 745*	*8*	*Other resident sectors*
9	2e. Del cual: euros	6.3/9	1 167 640	210	1 167 430	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**6.3/10**	**848 606**	**513 327**	**335 279**	**10**	**3. Debt securities**
11	3e. Del cual: euros	6.3/11	848 481	513 327	335 154	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*36 602*	*22 887*	*13 715*	*12*	*MFIs*
13	3e. Euros	6.4/4	36 616	22 887	13 729	13	3e. Euro
14	Del cual: hasta dos años	-	231	-	231	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	-14	-	-14	15	3x. Other currencies
16	Del cual: hasta dos años	-	3	-	3	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*668 869*	*453 533*	*215 336*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	668 773	453 533	215 240	18	3e. Of which: euro
19	*Otros sectores residentes*	*6.4/8*	*143 135*	*36 908*	*106 227*	*19*	*Other resident sectors*
20	3e. Del cual: euros	6.4/9	143 093	36 908	106 185	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**6.3/12**	**774**	**-**	**774**	**21**	**4. Investment fund shares/units**
22	*Instituciones Financieras*	-	*774*	-	*774*	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	757	-	757	23	4e. Of which: euro
24	**5. Participaciones en el capital**	**6.3/13**	**77 939**	**176**	**77 763**	**24**	**5. Equity**
25	*IFM*	-	*17 994*	-	*17 994*	*25*	*MFIs*
26	*Otros sectores residentes*	-	*59 946*	*176*	*59 770*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**365 049**	**20 126**	**344 923**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**219 310**	**5 163**	**214 147**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	199 064	4 816	194 247	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*162 787*	*5 163*	*157 624*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	147 402	4 816	142 586	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*446*	-	*446*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	441	-	441	33	2e. Of which: euro
34	*Otros sectores residentes*	*6.5/8*	*56 077*	-	*56 077*	*34*	*Other resident sectors*
35	2e. Del cual: euros	6.5/9	51 221	-	51 221	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**6.5/10**	**108 336**	**13 768**	**94 568**	**36**	**3. Debt securities**
37	3e. Del cual: euros	6.5/11	105 406	13 521	91 885	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*11 308*	*315*	*10 993*	*38*	*MFIs*
39	3e. Euros	6.6/4	10 819	84	10 734	39	3e. Euro
40	Del cual: hasta dos años	-	173	-	173	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	259	-	259	41	3x. Other currencies
42	Del cual: hasta dos años	-	0	-	0	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*69 733*	*6 583*	*63 150*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	69 377	6 566	62 811	44	3e. Of which: euro
45	*Otros sectores residentes*	*6.6/8*	*27 296*	*6 870*	*20 425*	*45*	*Other resident sectors*
46	3e. Del cual: euros	6.6/9	25 210	6 870	18 340	46	3e. Of which: euro

January 2023 data

EUR millions

Datos referidos a Enero de 2023 — *Millones de euros*

		Serie en cuadro y columna/ ***Time series in table and column***	Instituciones financieras monetarias/ ***Monetary financial institutions***	Banco de España (Capítulo 7/ ***Chapter 7***)	Otras instituciones financieras monetarias/ ***Other monetary financial institutions*** (Capítulo 8/ Chapter 8)		
			A=B+C	B	C		
	ACTIVO (continuación)						**ASSETS (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en Fondos de Inversión**	**6.5/12**	**851**	**-**	**851**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*851*	-	*851*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**6.5/14**	**36 552**	**1 195**	**35 357**	**49**	**5. Equity**
50	*IFM*	-	*6 166*	*1 195*	*4 971*	*50*	*MFIs*
51	*Otros sectores residentes*	-	*30 386*	-	*30 386*	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**448 938**	**175 992**	**272 946**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.7/3**	**179 184**	**10 955**	**168 229**	**53**	**2. Loans**
54	2e. Del cual: euros	6.7/4	39 242	48	39 194	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**6.7/5**	**201 303**	**164 922**	**36 381**	**55**	**3. Debt securities**
56	3e. Del cual: euros	6.7/6	88 059	77 568	10 491	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**6.7/7**	**567**	**90**	**477**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	...	-	...	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**6.7/8**	**67 885**	**25**	**67 860**	**59**	**5. Equity**
60	5e. Del cual: euros	-	...	-	...	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**6.1/5**	**513 169**	**215 286**	**297 883**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**6.1/10**	**7 459**	**1**	**7 458**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	7 176	0	7 176	63	1e. Of which: euro
64	**6. Activo fijo**	**6.1/11**	**34 993**	**306**	**34 687**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**6.1/12**	**470 717**	**214 979**	**255 738**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	64 416	...	64 416	66	7e. Of which: euro
67	**TOTAL ACTIVO.**	**6.1/1**	**4 008 985**	**1 048 986**	**2 959 999**	**67**	**TOTAL ASSETS**
68	**e Euros**	**6.1/13**	**3 204 072**	**731 510**	**2 472 562**	**68**	**e Euro**
69	**x Monedas distintas del euro**	**6.1/14**	**334 982**	**137 969**	**197 013**	**69**	**x Other currencies**
70	**s/c Sin clasificar**	**6.1/15**	**469 454**	**179 507**	**289 947**	**70**	**n/c Unclassified**

January 2023 data — *EUR millions*

Datos referidos a Enero de 2023

Millones de euros

	PASIVO	Serie en cuadro y columna/ ***Time series in table and column***	Instituciones financieras monetarias/ ***Monetary financial institutions*** A=B+C	Banco de España (Capítulo 7/ ***Chapter 7***) B	Otras instituciones financieras monetarias/ ***Other monetary financial institutions*** (Capítulo 8/ Chapter 8) C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**2 156 012**	**310 374**	**1 845 637**	1	**A. DOMESTIC**
2	**9. Depósitos.**	**6.8/1**	**2 150 766**	**310 374**	**1 840 392**	2	**9. Deposits**
3	9e. Del cual: euros	6.8/2	2 123 973	310 374	1 813 599	3	9e. Of which: euro
4	*IFM*	*6.8/3*	*500 760*	*271 791*	*228 969*	*4*	*MFIs*
5	9e. Del cual: euros	6.8/4	495 536	271 791	223 745	5	9e. Of which: euro
6	*Administración Central*	*6.8/5*	*55 841*	*27 370*	*28 471*	*6*	*Central government*
7	9e. Del cual: euros	-	55 756	27 370	28 386	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.8/6*	*74 854*	*6 891*	*67 963*	*8*	*Other general government*
9	9e. Depósitos en euros	6.8/9	74 845	6 891	67 954	9	9e. Deposits in euro
10	9.1e. A la vista	-	67 269	6 891	60 378	10	9.1e. Overnight
11	9.2e. A plazo	-	7 539	-	7 539	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	5 985	-	5 985	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	37	-	37	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	9	-	9	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	6	-	6	16	9.1x. Overnight
17	9.2x. A plazo	-	2	-	2	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	2	-	2	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros sectores residentes*	*6.8/7*	*1 519 311*	*4 321*	*1 514 990*	*21*	*Other resident sectors*
22	9e. Depósitos en euros	6.9/2	1 497 836	4 321	1 493 515	22	9e. Deposits in euro
23	9.1e. A la vista	6.9/3	1 253 594	4 321	1 249 273	23	9.1e. Overnight
24	9.2e. A plazo	6.9/4	229 602	-	229 602	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.9/5	87 551	-	87 551	25	Of which: up to two years
26	9.3e. Con preaviso	6.9/6	104	-	104	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.9/7	14 536	-	14 536	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.9/8	21 475	-	21 475	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.9/9	16 049	-	16 049	29	9.1x. Overnight
30	9.2x. A plazo	6.9/10	5 417	-	5 417	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.9/11	4 515	-	4 515	31	Of which: up to two years
32	9.3x. Con preaviso	6.9/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.9/13	9	-	9	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**5 246**	**-**	**5 246**	**34**	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**727 586**	**480 105**	**247 481**	**35**	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.10/1**	**727 569**	**480 105**	**247 464**	**36**	**9. Deposits**
37	9e. Del cual: euros	6.10/2	692 112	480 105	212 007	37	9e. Of which: euro
38	*IFM*	*6.10/3*	*660 180*	*480 105*	*180 075*	*38*	*MFIs*
39	9e. Del cual: euros	6.10/4	641 820	480 105	161 715	39	9e. Of which: euro
40	*Administración Central*	*6.10/5*	*1 799*	*-*	*1 799*	*40*	*Central government*
41	9e. Del cual: euros	-	1 058	-	1 058	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.10/6*	*29*	*-*	*29*	*42*	*Other general government*
43	9e. Depósitos en euros	6.10/9	29	-	29	43	9e. Deposits in euro
44	9.1e. A la vista	-	0	-	0	44	9.1e. Overnight
45	9.2e. A plazo	-	29	-	29	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	29	-	29	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

January 2023 data

EUR millions

Datos referidos a Enero de 2023

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros sectores residentes*	*6.11/1*	*65 561*	-	*65 561*	*55*	*Other resident sectors*
56	9e. Depósitos en euros	6.11/2	49 204	-	49 204	56	9e. Deposits in euro
57	9.1e. A la vista	6.11/3	13 854	-	13 854	57	9.1e. Overnight
58	9.2e. A plazo	6.11/4	28 412	-	28 412	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.11/5	21 459	-	21 459	59	Of which: up to two years
60	9.3e. Con preaviso	6.11/6	174	-	174	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.11/7	6 622	-	6 622	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.11/8	16 357	-	16 357	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.11/9	1 210	-	1 210	63	9.1x. Overnight
64	9.2x. A plazo	6.11/10	14 591	-	14 591	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.11/11	7 479	-	7 479	65	Of which: up to two years
66	9.3x. Con preaviso	6.11/12	4	-	4	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.11/13	553	-	553	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**17**	**-**	**17**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**116 119**	**4 844**	**111 274**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**116 087**	**4 844**	**111 243**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	51 951	936	51 015	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	35 264	-	35 264	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	5 452	-	5 452	73	With agreed maturity over 2 years
74	Cesiones temporales	-	10 299	-	10 299	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	64 136	3 908	60 228	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	46 518	3 908	42 610	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	4 345	-	4 345	77	With agreed maturity over 2 years
78	Cesiones temporales	-	13 273	-	13 273	78	Repos
79	**10. Participaciones de los fondos del mercado monetario**	**-**	**32**	**-**	**32**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**1 009 270**	**253 664**	**755 606**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**174 547**	**174 547**	**-**	**81**	**8. Notes and coins**
82	**11. Valores representativos de deuda**	**6.2/9**	**289 710**	**-**	**289 710**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	224 722	-	224 722	83	11e. In euro
84	Del cual: hasta dos años	-	19 675	-	19 675	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	64 988	-	64 988	85	11x. In other currencies
86	Del cual: hasta dos años	-	15 308	-	15 308	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**307 258**	**59 503**	**247 755**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**237 755**	**19 614**	**218 141**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	51 720	-	51 720	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**4 008 986**	**1 048 987**	**2 959 999**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**3 319 024**	**965 962**	**2 353 063**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**211 914**	**18 801**	**193 113**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**478 048**	**64 224**	**413 824**	**93**	**n/c Unclassified**

January 2023 data

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans	Debt securities	Investment fund shares/ units (d)	Equity (e)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Non euro currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
17		3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18		3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.0	196.0	431.8
19		3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20		3 886.1	2 755.1	311.0	353.2	466.9	2 212.7	1 016.0	3.4	187.2	8.7	40.4	417.8	3 202.2	238.1	445.9
21		4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
22		4 044.6	2 696.9	363.6	456.7	527.5	2 171.5	1 162.6	2.5	180.6	7.8	35.3	484.4	3 217.0	348.8	478.9
21	***Aug***	4 084.4	2 897.3	325.6	395.5	466.1	2 348.1	1 078.3	2.7	189.4	7.8	38.4	419.8	3 351.3	295.8	437.3
	Sep	4 109.1	2 920.6	316.7	402.2	469.7	2 369.4	1 077.5	2.7	189.9	7.7	38.3	423.7	3 364.5	304.1	440.6
	Oct	4 120.2	2 917.8	322.1	405.9	474.3	2 358.3	1 095.5	2.6	189.6	7.8	38.3	428.3	3 367.7	305.6	446.9
	Nov	4 190.3	2 964.9	324.2	413.3	487.9	2 418.7	1 094.2	2.5	187.1	7.7	36.7	443.4	3 420.8	315.6	453.9
	Dec	4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
22	***Jan***	4 186.4	2 971.9	319.7	422.9	471.9	2 416.8	1 106.3	2.8	188.8	7.5	36.3	428.1	3 416.8	323.7	445.9
	Feb	4 176.9	2 953.0	325.3	424.7	473.9	2 394.3	1 118.2	2.6	187.9	7.2	36.2	430.5	3 401.9	328.3	446.7
	Mar	4 225.4	2 954.5	335.1	445.4	490.4	2 413.2	1 134.5	2.7	184.6	7.6	36.2	446.7	3 417.5	350.4	457.5
	Apr	4 282.9	2 981.0	335.1	445.4	521.4	2 430.3	1 145.2	2.7	183.5	7.9	36.0	477.5	3 453.3	352.2	477.4
	May	4 275.3	2 984.6	335.8	445.7	509.2	2 430.0	1 147.9	2.7	185.6	7.5	35.8	465.8	3 459.4	345.9	470.0
	Jun	4 342.0	3 024.4	347.3	451.6	518.7	2 479.0	1 159.5	2.7	182.2	7.7	35.6	475.4	3 513.1	354.4	474.6
	Jul	4 345.9	3 024.9	345.6	456.0	519.4	2 467.1	1 173.3	2.8	183.2	7.8	35.5	476.1	3 509.6	359.2	477.0
	Aug	4 334.4	3 000.9	345.5	452.2	535.7	2 445.6	1 167.2	2.6	183.3	8.0	35.4	492.4	3 494.2	355.4	484.8
	Sep	4 370.2	2 999.2	354.2	461.1	555.6	2 457.6	1 173.9	2.6	180.6	7.7	35.2	512.7	3 510.6	363.0	496.6
	Oct	4 348.1	2 986.8	359.8	455.5	546.1	2 446.9	1 170.3	2.5	182.4	7.7	35.1	503.2	3 496.5	357.9	493.8
	Nov	4 273.2	2 916.1	366.9	454.3	536.0	2 378.0	1 174.6	2.5	182.3	7.5	35.2	493.3	3 433.3	350.7	489.3
	Dec	4 044.6	2 696.9	363.6	456.7	527.5	2 171.5	1 162.6	2.5	180.6	7.8	35.3	484.4	3 217.0	348.8	478.9
23	***Jan*** P	4 009.0	2 681.8	365.0	448.9	513.2	2 153.0	1 158.2	2.2	182.5	7.5	35.0	470.7	3 203.2	336.3	469.5

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

		Total	By residence				By instrument						By currency		
			Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Non-euro currencies	Unclassified
		1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
17		3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18		3 393.8	1 849.3	553.6	118.2	872.7	147.0	2 514.3	6.8	230.0	308.3	187.4	2 811.9	128.2	453.7
19		3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20		3 886.1	2 227.3	648.8	96.1	914.0	162.3	2 967.6	4.6	249.4	308.1	194.1	3 295.0	138.5	452.6
21		4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
22		4 044.6	2 191.4	735.4	118.9	999.0	177.6	3 040.4	5.2	281.1	305.4	234.8	3 358.8	215.5	470.4
21	***Aug***	4 084.4	2 389.2	672.2	92.3	930.7	169.5	3 149.2	4.5	257.8	308.5	195.0	3 461.8	173.8	448.8
	Sep	4 109.1	2 415.6	653.7	97.3	942.5	170.1	3 162.1	4.5	261.8	306.9	203.7	3 477.3	176.0	455.9
	Oct	4 120.2	2 423.2	659.7	95.0	942.3	171.0	3 173.5	4.4	265.0	305.1	201.3	3 491.9	175.8	452.5
	Nov	4 190.3	2 451.4	668.9	100.4	969.6	171.7	3 216.3	4.4	271.6	306.9	219.4	3 533.6	188.2	468.5
	Dec	4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
22	***Jan***	4 186.4	2 443.2	693.9	89.8	959.4	173.9	3 222.9	4.1	260.8	311.4	213.4	3 535.5	178.5	472.4
	Feb	4 176.9	2 441.9	702.6	89.4	942.9	174.8	3 229.8	4.2	255.9	312.1	200.2	3 537.6	177.4	461.9
	Mar	4 225.4	2 452.8	710.4	107.3	954.8	177.7	3 266.3	4.2	254.0	307.6	215.5	3 563.9	194.5	467.0
	Apr	4 282.9	2 485.4	717.3	108.0	972.3	179.2	3 306.5	4.2	253.0	308.9	231.2	3 605.7	202.4	474.9
	May	4 275.3	2 471.2	722.7	109.9	971.5	179.9	3 299.5	4.2	256.9	309.6	225.1	3 601.7	201.0	472.6
	Jun	4 342.0	2 510.7	724.4	115.0	991.9	180.9	3 345.9	4.2	260.5	308.0	242.5	3 649.5	206.0	486.6
	Jul	4 345.9	2 529.0	715.3	110.4	991.1	180.7	3 350.5	4.2	261.3	311.2	237.9	3 650.9	209.8	485.2
	Aug	4 334.4	2 519.8	715.2	107.9	991.4	178.0	3 338.7	4.3	263.5	310.6	239.3	3 641.1	214.8	478.6
	Sep	4 370.2	2 518.6	710.9	118.0	1 022.7	176.9	3 343.2	4.2	274.0	310.7	261.1	3 653.9	222.5	493.8
	Oct	4 348.1	2 503.0	718.0	113.6	1 013.6	176.6	3 329.4	5.2	275.3	309.6	252.1	3 632.8	226.8	488.6
	Nov	4 273.2	2 421.9	717.8	124.0	1 009.6	176.1	3 258.5	5.1	281.0	306.7	245.8	3 565.5	223.6	484.1
	Dec	4 044.6	2 191.4	735.4	118.9	999.0	177.6	3 040.4	5.2	281.1	305.4	234.8	3 358.8	215.5	470.4
23	***Jan*** P	4 009.0	2 156.0	727.6	116.1	1 009.3	174.5	2 994.4	5.3	289.7	307.3	237.8	3 319.0	211.9	478.0

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Invest-ment fund shares/ units	Equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro	(b)	(c)
		1=2+10+12+ +13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
17		2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18		2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19		2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20		2 755.1	1 900.5	1 883.0	625.8	619.3	77.3	77.3	1 197.4	1 186.5	779.1	779.0	2.2	73.3
21		2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
22		2 696.9	1 762.1	1 742.7	492.4	484.1	82.1	82.1	1 187.6	1 176.5	856.8	856.7	0.8	77.2
21 ***Aug***		2 897.3	2 006.4	1 989.8	734.8	728.4	88.1	88.1	1 183.4	1 173.3	812.3	812.1	0.8	77.9
Sep		2 920.6	2 024.1	2 006.4	749.1	741.8	87.5	87.5	1 187.6	1 177.2	818.0	817.9	0.9	77.6
Oct		2 917.8	2 011.4	1 993.3	737.1	729.7	85.9	85.9	1 188.5	1 177.7	828.5	828.4	0.9	76.9
Nov		2 964.9	2 064.1	2 046.6	779.4	772.5	84.7	84.7	1 200.0	1 189.4	822.7	822.5	0.9	77.2
Dec		2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
22 ***Jan***		2 971.9	2 065.2	2 046.9	800.3	793.4	81.3	81.3	1 183.7	1 172.2	828.3	828.2	0.9	77.5
Feb		2 953.0	2 040.3	2 021.6	777.7	770.2	79.9	79.9	1 182.8	1 171.6	833.9	833.8	0.9	77.8
Mar		2 954.5	2 030.8	2 010.4	762.6	753.7	83.4	83.4	1 184.8	1 173.2	844.8	844.6	1.0	77.9
Apr		2 981.0	2 052.7	2 031.3	774.2	765.0	86.2	86.2	1 192.3	1 180.1	850.2	850.1	0.9	77.2
May		2 984.6	2 053.2	2 032.8	774.1	765.2	86.7	86.7	1 192.5	1 180.9	852.3	852.1	0.9	78.2
Jun		3 024.4	2 089.0	2 067.5	797.6	788.0	87.7	87.7	1 203.6	1 191.7	856.3	856.2	0.8	78.4
Jul		3 024.9	2 079.4	2 057.2	791.4	781.8	86.2	86.2	1 201.7	1 189.2	865.9	865.7	0.7	78.9
Aug		3 000.9	2 061.4	2 038.6	781.4	771.6	84.9	84.9	1 195.1	1 182.0	859.9	859.8	0.8	78.9
Sep		2 999.2	2 059.0	2 037.3	781.2	772.6	84.1	84.1	1 193.7	1 180.5	861.9	861.7	0.8	77.6
Oct		2 986.8	2 052.3	2 028.9	775.3	764.8	83.4	83.4	1 193.6	1 180.8	855.8	855.6	0.7	78.0
Nov		2 916.1	1 976.5	1 954.1	690.3	680.3	84.0	84.0	1 202.2	1 189.9	860.4	860.3	0.7	78.4
Dec		2 696.9	1 762.1	1 742.7	492.4	484.1	82.1	82.1	1 187.6	1 176.5	856.8	856.7	0.8	77.2
23 ***Jan***	P	2 681.8	1 754.5	1 735.9	499.0	490.7	77.6	77.6	1 178.0	1 167.6	848.6	848.5	0.8	77.9

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
17		663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3
18		663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9
19		636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5
20		779.1	779.0	34.0	34.0	1.0	543.2	543.1	201.9	201.9
21		829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2	157.2
22		856.8	856.7	35.8	35.8	0.2	675.9	675.8	145.2	145.1
21 ***Aug***		812.3	812.1	31.5	31.5	0.2	620.9	620.9	159.8	159.8
Sep		818.0	817.9	31.6	31.6	0.2	626.1	626.0	160.4	160.3
Oct		828.5	828.4	32.2	32.1	0.9	636.3	636.2	160.1	160.1
Nov		822.7	822.5	33.2	33.1	0.9	630.6	630.5	158.9	158.9
Dec		829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2	157.2
22 ***Jan***		828.3	828.2	33.9	33.8	0.7	638.0	637.9	156.5	156.4
Feb		833.9	833.8	34.0	33.9	0.6	647.3	647.2	152.6	152.6
Mar		844.8	844.6	33.6	33.6	0.5	653.4	653.3	157.8	157.7
Apr		850.2	850.1	32.7	32.7	0.5	661.2	661.2	156.3	156.2
May		852.3	852.1	34.6	34.5	0.5	661.7	661.6	156.1	156.1
Jun		856.3	856.2	34.6	34.6	0.4	666.7	666.6	155.0	155.0
Jul		865.9	865.7	34.8	34.8	0.4	679.2	679.1	151.8	151.8
Aug		859.9	859.8	34.1	34.1	0.4	675.2	675.1	150.5	150.5
Sep		861.9	861.7	34.9	34.9	0.2	679.7	679.6	147.3	147.2
Oct		855.8	855.6	35.4	35.4	0.2	673.9	673.8	146.5	146.5
Nov		860.4	860.3	35.8	35.8	0.1	678.0	677.9	146.7	146.6
Dec		856.8	856.7	35.8	35.8	0.2	675.9	675.8	145.2	145.1
23 ***Jan***	P	848.6	848.5	36.6	36.6	0.2	668.9	668.8	143.1	143.1

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Invest-ment fund shares/ units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
17		227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18		251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.2	0.6	33.1
19		289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20		311.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	43.9
21		321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
22		363.6	221.1	198.3	158.4	140.6	0.5	0.5	62.2	57.3	105.8	102.7	0.9	35.8
21 ***Aug***		325.6	180.2	159.4	132.9	116.8	0.3	0.3	47.0	42.3	100.0	95.6	1.1	44.2
Sep		316.7	178.1	156.8	130.9	114.3	0.3	0.3	46.9	42.2	92.5	87.8	1.1	45.1
Oct		322.1	180.4	159.6	129.7	113.8	0.3	0.3	50.3	45.5	96.2	91.5	1.0	44.6
Nov		324.2	184.1	161.3	131.7	113.7	0.3	0.3	52.1	47.2	97.0	92.3	0.9	42.2
Dec		321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
22 ***Jan***		319.7	182.4	161.3	129.8	113.6	0.3	0.3	52.2	47.4	93.8	89.1	1.1	42.4
Feb		325.3	184.5	163.0	134.1	117.4	0.3	0.3	50.0	45.3	97.8	93.3	1.0	42.0
Mar		335.1	195.7	171.3	141.8	122.3	0.6	0.6	53.3	48.4	98.6	94.1	0.8	40.0
Apr		335.1	194.3	171.9	140.5	123.2	0.6	0.6	53.1	48.1	100.6	96.2	0.9	39.4
May		335.8	195.2	171.3	141.6	122.7	0.6	0.6	52.9	48.0	100.4	96.2	0.8	39.4
Jun		347.3	204.9	180.3	150.7	131.0	0.7	0.7	53.5	48.6	105.3	100.8	0.8	36.3
Jul		345.6	200.6	177.8	144.9	127.4	0.7	0.7	55.0	49.7	108.0	103.4	0.8	36.2
Aug		345.5	203.4	180.9	147.1	129.9	0.5	0.5	55.8	50.5	105.3	101.2	0.8	36.0
Sep		354.2	211.6	188.4	154.2	136.3	0.4	0.4	57.0	51.7	107.1	103.0	0.8	34.8
Oct		359.8	212.0	190.3	151.2	135.1	0.5	0.5	60.3	54.8	111.5	107.6	0.8	35.6
Nov		366.9	217.3	195.6	154.0	137.6	0.5	0.5	62.9	57.5	113.0	109.5	0.8	35.8
Dec		363.6	221.1	198.3	158.4	140.6	0.5	0.5	62.2	57.3	105.8	102.7	0.9	35.8
23 ***Jan***	P	365.0	219.3	199.1	162.8	147.4	0.4	0.4	56.1	51.2	108.3	105.4	0.9	36.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

		Total	of which:	MFIs			General government		Other resident sectors	
			Euro	of which:			of which:		of which:	
				Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
17		75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8	9.3
18		85.0	80.2	4.8	3.6	0.1	63.2	63.0	17.1	13.6
19		86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5	16.5
20		99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1	20.2
21		90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0	21.6
22		105.8	102.7	11.0	10.2	0.2	67.7	67.4	27.2	25.1
21 ***Aug***		100.0	95.6	8.1	6.6	0.2	69.0	68.4	22.9	20.5
Sep		92.5	87.8	8.4	6.8	0.2	61.1	60.5	23.0	20.5
Oct		96.2	91.5	10.5	8.9	0.9	61.9	61.3	23.7	21.3
Nov		97.0	92.3	10.3	8.7	1.0	62.8	62.1	23.8	21.5
Dec		90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0	21.6
22 ***Jan***		93.8	89.1	10.3	8.6	0.7	59.3	58.6	24.3	21.8
Feb		97.8	93.3	12.4	10.8	0.7	60.6	60.2	24.8	22.3
Mar		98.6	94.1	11.4	9.8	0.5	61.6	61.2	25.6	23.2
Apr		100.6	96.2	11.3	9.6	0.7	63.9	63.4	25.4	23.1
May		100.4	96.2	11.7	10.0	0.6	64.1	63.7	24.6	22.4
Jun		105.3	100.8	11.6	9.8	0.7	68.1	67.6	25.7	23.4
Jul		108.0	103.4	11.5	9.8	0.7	70.6	70.2	25.8	23.4
Aug		105.3	101.2	10.8	9.5	0.5	68.6	68.1	26.0	23.6
Sep		107.1	103.0	10.9	9.9	0.2	69.9	69.4	26.2	23.7
Oct		111.5	107.6	11.0	10.0	0.2	74.3	73.8	26.2	23.8
Nov		113.0	109.5	12.0	11.1	-0.1	73.9	73.6	27.0	24.8
Dec		105.8	102.7	11.0	10.2	0.2	67.7	67.4	27.2	25.1
23 ***Jan***	P	108.3	105.4	11.3	10.8	0.2	69.7	69.4	27.3	25.2

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

		Total	of which: Euro	Loans: Total	Loans: of which Euro	Debt securities: Total	Debt securities: of which Euro	Investment fund shares/units (a)	Equity (b)
		1=3+5+7	2	3	4	5	6	7	8
17		274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1
18		305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3
19		335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9
20		353.2	109.3	145.4	36.1	137.3	73.2	0.6	69.9
21		420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2
22		456.7	124.8	188.4	37.4	199.9	87.4	0.9	67.5
21 ***Aug***		395.5	115.4	161.4	36.1	166.0	79.3	0.8	67.2
Sep		402.2	116.1	167.2	37.9	167.0	78.2	0.8	67.2
Oct		405.9	117.9	166.5	38.2	170.8	79.7	0.7	68.0
Nov		413.3	119.1	170.5	38.0	174.5	81.1	0.6	67.7
Dec		420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2
22 ***Jan***		422.9	118.2	169.2	35.5	184.1	82.7	0.8	68.8
Feb		424.7	117.0	169.5	34.2	186.5	82.8	0.7	68.0
Mar		445.4	122.0	186.7	38.1	191.1	83.9	0.8	66.7
Apr		445.4	120.9	183.4	36.5	194.4	84.4	0.9	66.9
May		445.7	124.8	181.7	39.0	195.2	85.8	1.0	67.9
Jun		451.6	125.6	185.1	39.0	197.8	86.6	1.2	67.4
Jul		456.0	123.1	187.1	37.0	199.5	86.1	1.3	68.0
Aug		452.2	123.9	180.8	37.8	202.0	86.1	1.0	68.3
Sep		461.1	126.3	187.0	39.9	205.0	86.4	1.1	68.1
Oct		455.5	123.2	182.7	37.6	203.0	85.6	1.0	68.8
Nov		454.3	126.8	184.2	40.0	201.1	86.8	0.9	68.0
Dec		456.7	124.8	188.4	37.4	199.9	87.4	0.9	67.5
23 ***Jan***	P	448.9	127.3	179.2	39.2	201.3	88.1	0.6	67.9

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

		By sector: Total	of which: Euro	MFIs: Total	MFIs: of which Euro	General government: Central government	General government: Other general government	Other resident sectors	Deposits of other general government: by instrument: Total	of which: Euro	Overnight	of which: With agreed maturity	of which: Up 2 years	Redeemable at notice	Repos
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
17		1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
18		1 842.6	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19		1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20		2 222.8	2 196.5	625.1	619.8	30.7	67.6	1 499.3	67.6	67.6	64.7	2.8	2.4	-	0.1
21		2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2
22		2 186.2	2 159.3	493.0	487.8	68.3	79.3	1 545.6	79.3	79.2	71.9	7.3	5.7	-	0.0
21 ***Aug***		2 384.7	2 360.7	732.9	729.4	67.9	78.1	1 505.8	78.1	78.1	74.8	3.3	2.4	-	0.0
Sep		2 411.2	2 386.8	746.6	742.5	67.9	83.6	1 513.0	83.6	83.6	80.3	3.2	2.3	-	0.0
Oct		2 418.8	2 394.1	733.9	729.6	95.6	85.3	1 504.0	85.3	85.3	81.4	3.9	2.9	-	0.0
Nov		2 447.1	2 422.3	777.2	773.3	52.0	99.7	1 518.1	99.7	99.7	95.7	4.0	2.9	-	0.0
Dec		2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2
22 ***Jan***		2 439.2	2 413.9	796.7	793.0	44.4	75.5	1 522.6	75.5	75.4	71.9	3.4	2.0	-	0.2
Feb		2 437.8	2 412.7	773.4	769.8	64.9	75.7	1 523.9	75.7	75.7	71.7	3.8	2.3	-	0.2
Mar		2 448.6	2 421.0	760.6	755.4	67.7	75.3	1 545.0	75.3	75.3	70.4	4.7	2.4	-	0.2
Apr		2 481.2	2 454.9	772.9	768.0	93.8	74.7	1 539.8	74.7	74.7	69.8	4.7	2.3	-	0.2
May		2 467.0	2 440.6	771.5	766.6	68.5	77.0	1 550.0	77.0	76.9	71.8	5.0	2.4	-	0.1
Jun		2 506.6	2 479.0	795.3	789.9	63.5	84.1	1 563.7	84.1	84.1	78.3	5.6	2.8	-	0.1
Jul		2 524.8	2 497.6	787.2	781.8	100.9	81.2	1 555.5	81.2	81.2	75.5	5.7	2.8	-	0.1
Aug		2 515.6	2 488.4	779.7	774.0	97.9	85.6	1 552.5	85.6	85.6	80.0	5.5	2.6	-	0.1
Sep		2 514.4	2 488.4	782.0	777.0	102.2	82.7	1 547.6	82.7	82.7	76.0	6.6	3.8	-	0.1
Oct		2 497.9	2 470.4	775.6	768.8	105.4	85.1	1 531.7	85.1	85.1	78.2	6.9	4.3	-	0.0
Nov		2 416.8	2 389.0	689.4	682.8	89.4	98.7	1 539.4	98.7	98.6	89.8	8.8	6.5	-	0.0
Dec		2 186.2	2 159.3	493.0	487.8	68.3	79.3	1 545.6	79.3	79.2	71.9	7.3	5.7	-	0.0
23 ***Jan***	P	2 150.8	2 124.0	500.8	495.5	55.8	74.9	1 519.3	74.9	74.8	67.3	7.5	6.0	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.9 Liabilities. Domestic deposits: other resident sector

EUR billions

		Total	Deposits in euro						Deposits in non-euro					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
		1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
17		1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18		1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19		1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20		1 499.3	1 478.4	1 150.2	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21		1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22		1 545.6	1 524.0	1 281.0	231.2	86.6	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
21	***Aug***	1 505.8	1 485.4	1 198.9	268.0	97.8	0.1	18.3	20.5	17.0	3.4	3.1	-	0.0
	Sep	1 513.0	1 492.9	1 207.5	267.1	96.0	0.1	18.1	20.2	16.4	3.7	3.2	-	0.0
	Oct	1 504.0	1 483.6	1 202.8	263.0	93.5	0.1	17.7	20.4	16.6	3.8	3.2	-	0.0
	Nov	1 518.1	1 497.4	1 219.4	256.0	90.2	0.1	21.9	20.7	17.0	3.7	3.1	-	-
	Dec	1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22	***Jan***	1 522.6	1 501.2	1 237.9	245.6	83.7	0.1	17.5	21.4	17.4	4.1	3.2	-	0.0
	Feb	1 523.9	1 502.4	1 246.3	237.3	81.9	0.1	18.7	21.5	17.5	4.0	3.3	-	0.0
	Mar	1 545.0	1 522.6	1 265.9	239.1	79.5	0.1	17.6	22.4	18.4	4.0	3.3	-	0.0
	Apr	1 539.8	1 518.6	1 264.2	236.1	77.8	0.1	18.1	21.3	16.9	4.3	3.5	-	0.0
	May	1 550.0	1 528.7	1 277.6	234.2	76.8	0.1	16.8	21.4	16.6	4.7	4.0	-	0.0
	Jun	1 563.7	1 541.6	1 295.8	230.6	74.9	0.1	15.1	22.1	17.1	5.0	4.3	-	0.0
	Jul	1 555.5	1 533.8	1 291.1	228.9	75.0	0.1	13.7	21.7	16.7	5.0	4.1	-	0.0
	Aug	1 552.5	1 531.1	1 291.6	227.4	75.5	0.1	12.0	21.4	16.3	5.1	4.4	-	0.0
	Sep	1 547.6	1 526.6	1 284.1	227.8	78.6	0.1	14.6	21.0	16.1	4.9	4.1	-	0.0
	Oct	1 531.7	1 511.1	1 268.2	229.0	81.7	0.1	13.9	20.6	15.6	5.0	4.1	-	0.0
	Nov	1 539.4	1 518.3	1 272.2	230.3	82.2	0.1	15.7	21.1	16.3	4.8	4.0	-	0.0
	Dec	1 545.6	1 524.0	1 281.0	231.2	86.6	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23	***Jan*** P	1 519.3	1 497.8	1 253.6	229.6	87.6	0.1	14.5	21.5	16.0	5.4	4.5	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR billions

		By sector							Deposits of other general government: by instrument						
		Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dent sectors (a)	Total	of which: Euro	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
17		539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
18		553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
19		557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
20		648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-
21		670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-
22		735.4	694.6	657.4	637.3	3.4	0.0	74.5	0.0	0.0	0.0	0.0	0.0	-	-
21	***Aug***	672.1	640.3	617.8	597.3	0.1	0.1	54.1	0.1	0.1	0.0	0.0	0.0	-	-
	Sep	653.6	625.3	596.0	579.1	0.1	0.1	57.5	0.1	0.1	0.0	0.0	0.0	-	-
	Oct	659.7	629.3	601.8	582.0	0.1	0.0	57.8	0.0	0.0	0.0	0.0	0.0	-	-
	Nov	668.8	636.5	611.0	591.0	0.1	0.0	57.8	0.0	0.0	0.0	0.0	0.0	-	-
	Dec	670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-
22	***Jan***	693.9	658.5	633.3	611.4	1.8	0.0	58.8	0.0	0.0	0.0	0.0	0.0	-	-
	Feb	702.6	666.8	640.5	617.9	1.7	0.0	60.4	0.0	0.0	0.0	-	-	-	-
	Mar	710.4	676.1	657.3	637.1	1.5	0.0	51.7	0.0	0.0	0.0	-	-	-	-
	Apr	717.2	674.8	644.9	617.4	1.4	0.0	70.9	0.0	0.0	0.0	-	-	-	-
	May	722.7	682.6	657.9	631.9	1.2	0.0	63.6	0.0	0.0	0.0	-	-	-	-
	Jun	724.4	688.9	648.8	628.7	1.0	0.0	74.7	0.0	0.0	0.0	-	-	-	-
	Jul	715.3	674.5	641.5	616.7	1.1	0.0	72.8	0.0	0.0	0.0	-	-	-	-
	Aug	715.2	673.4	648.1	622.4	1.0	0.0	66.1	0.0	0.0	0.0	-	-	-	-
	Sep	710.8	670.8	637.2	614.9	1.0	0.0	72.6	0.0	0.0	0.0	0.0	0.0	-	-
	Oct	717.9	671.1	644.9	617.1	2.7	0.0	70.3	0.0	0.0	0.0	0.0	0.0	-	-
	Nov	717.7	672.3	634.4	609.7	6.8	0.0	76.5	0.0	0.0	0.0	0.0	0.0	-	-
	Dec	735.4	694.6	657.4	637.3	3.4	0.0	74.5	0.0	0.0	0.0	0.0	0.0	-	-
23	***Jan*** P	727.6	692.1	660.2	641.8	1.8	0.0	65.6	0.0	0.0	0.0	0.0	0.0	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.11 Liabilities. Deposits of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in non-euro currencies					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
17		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19		33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20		40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21		46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22		74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
21	***Aug***	54.1	42.8	12.2	14.2	8.1	0.3	16.1	11.3	0.5	10.4	5.0	0.0	0.4
	Sep	57.5	46.1	18.2	13.9	7.8	0.3	13.7	11.4	0.7	10.4	4.9	0.0	0.3
	Oct	57.8	47.2	12.9	13.2	7.1	0.3	20.7	10.6	0.5	9.8	4.2	0.0	0.3
	Nov	57.8	45.4	13.9	13.4	7.3	0.3	17.8	12.4	0.9	11.1	5.3	0.0	0.4
	Dec	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22	***Jan***	58.8	47.0	13.6	12.7	6.6	0.3	20.4	11.8	0.8	10.4	4.1	0.0	0.6
	Feb	60.4	48.9	13.0	13.9	7.8	0.3	21.6	11.5	0.7	10.4	4.1	0.0	0.4
	Mar	51.7	39.0	14.3	14.8	8.8	0.2	9.6	12.7	0.7	11.6	5.2	0.0	0.4
	Apr	70.9	57.3	14.3	15.5	9.4	0.2	27.4	13.6	0.6	12.6	5.9	0.0	0.4
	May	63.6	50.6	15.2	13.2	7.0	0.2	22.0	13.0	0.6	11.9	5.2	0.0	0.4
	Jun	74.7	60.2	16.9	17.0	10.6	0.1	26.2	14.5	0.9	13.2	6.3	0.0	0.4
	Jul	72.8	57.7	17.0	17.9	11.5	0.1	22.8	15.0	0.7	13.8	6.6	0.0	0.5
	Aug	66.1	51.0	17.2	20.1	13.8	0.1	13.5	15.1	0.8	14.0	6.9	0.0	0.3
	Sep	72.6	55.4	16.5	22.3	16.2	0.2	16.4	17.2	0.9	15.9	8.7	0.0	0.4
	Oct	70.3	52.0	16.1	26.4	20.1	0.2	9.3	18.3	0.5	17.3	10.1	0.0	0.5
	Nov	76.5	56.6	18.4	27.8	21.3	0.2	10.3	19.9	0.8	18.6	11.4	0.0	0.5
	Dec	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23	***Jan*** P	65.6	49.2	14.0	28.4	21.5	0.2	6.6	16.4	1.2	14.6	7.5	0.0	0.6

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
		Total	of which: Euro	Overnight with agreed maturity and redeema-ble at notice	of which: Up to 2 years	Repos	Total	of which: Debt securities issued	of which: Debt securities issued: Euro	of which: Debt securities issued: Up to 2 Years	Capital & Reserves	Other liabilities
		1	2	3	4	5	6	7	8	9	10	11
17		113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18		118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19		103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20		96.1	53.3	83.4	66.2	12.6	914.0	249.4	211.3	20.9	308.1	194.1
21		101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
22		118.9	55.7	96.8	87.2	22.0	999.0	281.1	216.4	37.2	305.4	234.8
21	***Aug***	92.3	45.6	76.5	64.9	15.8	930.7	257.8	207.6	28.1	308.5	195.0
	Sep	97.3	46.9	79.2	67.6	18.2	942.5	261.8	210.2	29.8	306.9	203.7
	Oct	95.0	49.2	74.7	63.4	20.2	942.3	265.0	210.8	32.0	305.1	201.3
	Nov	100.4	48.4	79.5	68.2	20.9	969.6	271.6	214.6	35.2	306.9	219.4
	Dec	101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
22	***Jan***	89.8	44.1	73.0	62.3	16.8	959.4	260.8	210.2	26.5	311.4	213.4
	Feb	89.4	42.7	73.6	63.0	15.7	942.9	255.9	205.9	24.6	312.1	200.2
	Mar	107.3	47.7	81.8	71.3	25.5	954.8	254.0	201.7	24.5	307.6	215.5
	Apr	108.0	50.2	85.4	74.8	22.6	972.3	253.0	199.0	26.0	308.9	231.2
	May	109.8	51.8	81.8	71.6	28.0	971.5	256.9	201.8	25.1	309.6	225.1
	Jun	114.9	51.5	88.7	78.9	26.3	991.9	260.5	203.1	27.4	308.0	242.5
	Jul	110.4	48.8	87.4	78.1	23.0	991.1	261.3	203.6	27.7	311.2	237.9
	Aug	107.9	48.3	85.0	75.3	23.0	991.4	263.5	200.1	28.8	310.6	239.3
	Sep	117.9	53.3	96.9	87.2	21.0	1 022.7	274.0	206.8	31.5	310.7	261.1
	Oct	113.6	50.7	91.6	81.9	22.0	1 013.6	275.3	209.9	32.0	309.6	252.1
	Nov	123.9	59.9	92.4	82.5	31.5	1 009.6	281.0	215.5	34.6	306.7	245.8
	Dec	118.9	55.7	96.8	87.2	22.0	999.0	281.1	216.4	37.2	305.4	234.8
23	***Jan*** P	116.1	52.0	92.5	82.7	23.6	1 009.3	289.7	224.7	35.0	307.3	237.8

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.7.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.10.

Table 6.3
a. A breakdown of this column can be found in table 6.4.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5
a. A breakdown of this column can be found in table 6.6.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10
a. A breakdown of this column can be found in table 6.11.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

Datos referidos a Enero de 2023 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**637 582**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**124 079**	2	**2. Loans**
3	2e. Del cual: euros	7.3/3	120 553	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*123 869*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	120 342	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	-	*6*	*General government*
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*7.3/8*	*210*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	210	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**7.3/10**	**513 327**	**10**	**3. Debt securities**
11	3e. Del cual: euros	7.3/11	513 327	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*22 887*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	22 887	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*453 533*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	453 533	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*36 908*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	36 908	17	3e. Of which: euro
18	**5. Participaciones en el capital**	**7.3/13**	**176**	**18**	**5. Equity**
19	*IFM*	-	-	*19*	*MFIs*
20	*Otros sectores residentes*	-	*176*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**20 126**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**5 163**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	4 816	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*5 163*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	4 816	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	-	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	-	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores representativos de deuda**	**7.5/10**	**13 768**	**30**	**3. Debt securities**
31	3e. Del cual: euros	7.5/11	13 521	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*315*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	84	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*6 583*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	6 566	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	*6 870*	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	6 870	37	3e. Of which: euro
38	**4. Participaciones en Fondos de Inversión**	**7.5/12**	**-**	**38**	**4. Investment fund shares/units**
39	*IFM*	-	-	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Participaciones en el capital**	**7.5/13**	**1 195**	**41**	**5. Equity**
42	*IFM*	-	*1 195*	*42*	*MFIs*
43	*Otros sectores residentes*	-	-	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**175 992**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.7/3**	**10 955**	**45**	**2. Loans**
46	2e. Del cual: euros	7.7/4	48	46	2e. Of which: euro
47	**3. Valores representativos de deuda**	**7.7/5**	**164 922**	**47**	**3. Debt securities**
48	3e. Del cual: euros	7.7/6	77 568	48	3e. Of which: euro
49	**4. Participaciones en Fondos de Inversión**	**-**	**90**	**49**	**4. Investment fund shares/units**
50	**5. Participaciones en el capital**	**-**	**25**	**50**	**5. Equity**
51	5e. Del cual: euros	-	-	51	5e. Of which: euro

January 2023 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ ***See notes at the end of the chapter.***

Datos referidos a Enero de 2023 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*			
	ACTIVO (continuación)				**ASSETS (continued)**
52	**D. SIN CLASIFICAR**	**7.1/5**	**215 286**	**52**	**D. UNCLASSIFIED**
53	**1. Efectivo (todas las monedas)**	**7.1/10**	**1**	**53**	**1. Cash (all currencies)**
54	1e. Del cual: euros	-	0	54	1e. Of which: euro
55	**6. Activo fijo**	**7.1/11**	**306**	**55**	**6. Fixed assets**
56	**7. Otros activos**	**7.1/12**	**214 979**	**56**	**7. Remaining assets**
57	7e. Del cual: euros	-	-	57	7e. Of which: euro
58	7.1. Oro y derechos en oro	7.7/9	15 952	58	7.1. Gold & gold receivable
59	7.2. Tenencias de DEG	7.7/10	14 963	59	7.2. SDRs holdings
60	7.3. Posición de reserva y otros activos en el FMI	7.7/11	4 556	60	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61	7.4. Resto de activos	7.7/12	179 507	61	7.4. Rest of assets
62	**TOTAL ACTIVO.**	**7.1/1**	**1 048 986**	**62**	**TOTAL ASSETS**
63	**e. euros**	**7.1/13**	**731 510**	**63**	**e. euro**
64	**x. Monedas distintas del euro**	**7.1/14**	**137 969**	**64**	**x. Other currencies**
65	**n/c Sin clasificar**	**7.1/15**	**179 507**	**65**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
66	Activos en euros frente al resto del mundo (46+48+50)	7.7/2	77 615	66	Claims on rest of the world in euro (46+48+50)
67	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	594	67	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68	Activos de reserva	17.25/3	87 539	68	Reserve assets
69	**TOTAL (66 a 68)**	**...**	**...**	**69**	**TOTAL (66 a 68)**

January 2023 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ ***See notes at the end of the chapter.***

Datos referidos a Enero de 2023 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**310 374**	1	**A. DOMESTIC**
2	**9. Depósitos**	**-**	**310 374**	2	**9. Deposits**
3	9e. Del cual: euros	-	310 374	3	9e. Of which: euro
4	*IFM*	*7.8/3*	*271 792*	*4*	*MFIs*
5	9e. Del cual: euros	7.8/4	271 791	5	9e. Of which in euro
6	*Administración Central*	*7.8/5*	*27 370*	*6*	*Central government*
7	9e. Del cual: euros	-	27 370	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.8/6*	*6 891*	*8*	*Other general government*
9	9e. Del cual: euros	7.8/9	6 891	9	9e. Of which: euro
10	*Otros sectores residentes*	*7.8/7*	*4 321*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.9/2	4 321	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**480 105**	12	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**-**	**480 105**	13	**9. Deposits**
14	9e. Del cual: euros	-	480 105	14	9e. Of which: euro
15	*IFM*	*7.10/3*	*480 105*	*15*	*MFIs*
16	9e. Del cual: euros	7.10/4	480 105	16	9e. Of which: euro
17	*Administración Central*	*7.10/5*	*-*	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.10/6*	*-*	*19*	*Other general government*
20	9e. Del cual: euros	7.10/9	-	20	9e. Of which: euro
21	*Otros sectores residentes*	*7.10/7*	*-*	*21*	*Other resident sectors*
22	9e. Del cual: euros	-	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**4 844**	23	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.11/1**	**4 844**	24	**9. Deposits**
25	9e. Del cual: euros	7.11/2	936	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**253 664**	26	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**174 547**	27	**8. Notes and coins (a)**
28	**11. Valores representativos de deuda**	**7.2/10**	**-**	28	**11. Debt securities issued**
29	11e. Del cual: euros	7.2/10	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**59 503**	30	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**19 614**	31	**14. Remaining liabilities**
32	14e. Del cual: euros	7.11/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.11/8	14 893	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO.**	**7.2/1**	**1 048 987**	34	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**965 962**	35	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**18 801**	36	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**64 224**	37	**n/c Unclassified**

January 2023 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ ***See notes at the end of the chapter.***

EUR billions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Debt securities	Investment fund share/ units	Equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Currencies other than the euro	Unclassified
	=13 a 15 =6 a 12 1=2a5	2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
17	695.0	449.2	25.0	88.8	132.0	182.4	379.2	...	1.4	0.0	0.3	131.7	519.4	58.7	116.9
18	748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9
19	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1
20	993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4
21	1 178.0	794.1	23.2	160.3	200.3	312.4	663.9	0.1	1.4	0.0	0.3	200.0	884.6	126.4	167.0
22	1 070.5	659.1	20.6	175.5	215.4	155.1	698.6	0.1	1.5	0.0	0.3	215.0	752.2	138.3	180.0
21 ***Aug***	1 128.9	763.3	24.6	148.7	192.2	310.8	624.6	0.1	1.3	0.0	0.3	192.0	854.4	114.0	160.5
Sep	1 140.5	772.7	23.6	150.1	194.1	309.8	635.3	0.1	1.3	0.0	0.3	193.8	860.8	117.4	162.4
Oct	1 156.1	782.9	23.5	153.5	196.2	309.8	648.8	0.1	1.3	0.0	0.3	195.9	872.1	120.0	163.9
Nov	1 166.2	786.5	23.8	157.9	198.0	312.0	654.9	0.1	1.3	0.0	0.3	197.7	876.6	124.5	165.1
Dec	1 178.0	794.1	23.2	160.3	200.3	312.4	663.9	0.1	1.4	0.0	0.3	200.0	884.6	126.4	167.0
22 ***Jan***	1 183.3	794.8	23.4	163.4	201.8	309.5	670.6	0.1	1.4	0.0	0.3	201.5	886.1	129.0	168.3
Feb	1 193.6	801.0	23.3	165.1	204.2	309.3	678.8	0.1	1.4	0.0	0.3	203.9	892.5	131.4	169.8
Mar	1 203.7	807.3	22.4	166.7	207.3	309.5	685.5	0.1	1.4	0.0	0.3	207.0	897.6	133.4	172.6
Apr	1 215.6	814.1	22.3	169.6	209.5	310.5	694.1	0.1	1.4	0.0	0.3	209.2	904.7	137.1	173.7
May	1 214.2	811.4	22.0	170.5	210.3	310.3	692.3	0.1	1.4	0.0	0.3	210.0	903.0	135.7	175.5
Jun	1 221.1	815.5	22.1	171.7	211.8	310.0	697.9	0.1	1.4	0.0	0.3	211.5	907.3	137.1	176.6
Jul	1 229.6	821.6	22.5	173.5	212.0	310.7	705.6	0.1	1.4	0.0	0.3	211.7	914.1	138.8	176.7
Aug	1 226.7	818.1	21.7	175.1	211.8	309.7	703.8	0.1	1.4	0.0	0.3	211.5	910.5	139.7	176.4
Sep	1 231.5	820.5	21.5	176.5	213.1	309.6	707.4	0.1	1.4	0.0	0.3	212.8	913.2	141.0	177.4
Oct	1 224.7	814.7	21.3	174.7	214.0	309.5	699.8	0.1	1.4	0.0	0.3	213.7	905.7	140.2	178.8
Nov	1 166.0	756.2	20.5	174.9	214.4	251.6	698.6	0.1	1.4	0.0	0.3	214.1	848.0	138.9	179.1
Dec	1 070.5	659.1	20.6	175.5	215.4	155.1	698.6	0.1	1.5	0.0	0.3	215.0	752.2	138.3	180.0
23 ***Jan*** P	1 049.0	637.6	20.1	176.0	215.3	140.2	692.0	0.1	1.5	0.0	0.3	215.0	731.5	138.0	179.5

See notes at the end of the chapter

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (g)
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Debt securities and shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
						Total (d)	Notes (e)	Coins (f)								
	=13a 15 6+9a12= 1=2a5=	2	3	4	6+ 5=10a12	6	7	8	9	10	11	12	13	14	15	16
17	695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4
18	748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9
19	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3
20	993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9
21	1 178.0	406.7	514.3	9.6	247.4	174.4	169.4	5.0	930.6	-	53.6	19.4	1 101.5	18.2	58.2	13.4
22	1 070.5	305.1	503.6	5.6	256.3	177.6	172.5	5.2	814.2	-	58.6	20.1	987.9	18.9	63.7	4.2
21 ***Aug***	1 128.9	387.1	498.9	4.8	238.0	169.5	164.5	5.0	890.8	-	50.3	18.2	1 056.9	17.8	54.2	14.4
Sep	1 140.5	408.5	487.3	4.4	240.2	170.1	165.1	5.0	900.3	-	51.2	18.9	1 066.9	18.0	55.6	13.3
Oct	1 156.1	422.2	487.5	4.4	242.0	171.0	166.0	5.0	914.1	-	51.8	19.2	1 081.7	18.0	56.5	12.8
Nov	1 166.2	422.1	494.3	4.7	245.1	171.7	166.7	5.0	921.2	-	53.6	19.8	1 089.4	18.2	58.7	12.2
Dec	1 178.0	406.7	514.3	9.6	247.4	174.4	169.4	5.0	930.6	-	53.6	19.4	1 101.5	18.2	58.2	13.4
22 ***Jan***	1 183.3	415.4	513.4	4.8	249.8	173.9	168.9	5.0	933.6	-	55.5	20.3	1 104.0	18.4	60.9	11.3
Feb	1 193.6	419.5	517.5	4.9	251.7	174.8	169.8	5.0	941.9	-	56.6	20.3	1 113.3	18.3	62.0	10.6
Mar	1 203.7	406.4	537.2	4.5	255.6	177.7	172.7	5.0	948.1	-	57.0	20.8	1 122.3	18.5	62.9	11.2
Apr	1 215.6	444.4	505.7	4.4	261.0	179.2	174.2	5.0	954.6	-	60.6	21.2	1 130.2	18.8	66.5	11.6
May	1 214.2	423.1	526.6	4.1	260.4	179.9	174.9	5.0	953.8	-	59.3	21.1	1 130.2	18.6	65.4	10.3
Jun	1 221.1	435.6	516.9	4.7	264.0	180.9	175.8	5.1	957.1	-	61.3	21.8	1 134.0	19.3	67.8	10.5
Jul	1 229.6	463.2	496.1	4.6	265.7	180.7	175.6	5.1	963.9	-	63.3	21.7	1 140.6	19.5	69.5	10.1
Aug	1 226.7	455.8	502.0	4.5	264.4	178.0	172.9	5.1	962.3	-	64.3	22.1	1 136.2	19.6	70.8	7.8
Sep	1 231.5	472.0	489.6	5.2	264.6	176.9	171.8	5.1	966.9	-	64.8	22.9	1 139.7	19.8	72.0	6.1
Oct	1 224.7	471.1	485.3	5.2	263.1	176.6	171.5	5.1	961.6	-	63.2	23.3	1 134.1	19.6	71.0	4.5
Nov	1 166.0	433.0	468.6	5.3	259.1	176.1	171.0	5.2	906.9	-	61.1	21.9	1 079.0	19.1	67.8	3.3
Dec	1 070.5	305.1	503.6	5.6	256.3	177.6	172.5	5.2	814.2	-	58.6	20.1	987.9	18.9	63.7	4.2
23 ***Jan*** P	1 049.0	310.4	480.1	4.8	253.7	174.5	169.4	5.2	795.3	-	59.5	19.6	966.0	18.8	64.2	1.3

See notes at the end of the chapter

EUR billions

		Total	Loans								Debt securities		Invest-ment fund shares units	Equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
17		449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
18		471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19		428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20		672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
21		794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
22		659.1	138.2	134.1	138.0	133.9	-	-	0.2	0.2	520.7	520.7	-	0.2
21	***Aug***	763.3	294.8	290.6	294.6	290.4	-	-	0.2	0.2	468.4	468.4	-	0.1
	Sep	772.7	293.8	289.7	293.6	289.5	-	-	0.2	0.2	478.8	478.8	-	0.1
	Oct	782.9	293.7	289.7	293.5	289.5	-	-	0.2	0.2	489.1	489.1	-	0.1
	Nov	786.5	293.8	289.7	293.6	289.5	-	-	0.2	0.2	492.5	492.5	-	0.2
	Dec	794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
22	***Jan***	794.8	293.7	289.9	293.5	289.7	-	-	0.2	0.2	500.9	500.9	-	0.2
	Feb	801.0	294.4	289.9	294.2	289.7	-	-	0.2	0.2	506.4	506.4	-	0.2
	Mar	807.3	295.0	289.9	294.8	289.7	-	-	0.2	0.2	512.1	512.1	-	0.2
	Apr	814.1	295.5	289.9	295.3	289.7	-	-	0.2	0.2	518.4	518.4	-	0.2
	May	811.4	295.3	289.9	295.1	289.7	-	-	0.2	0.2	515.9	515.9	-	0.2
	Jun	815.5	295.6	289.9	295.4	289.7	-	-	0.2	0.2	519.7	519.7	-	0.2
	Jul	821.6	295.0	289.9	294.8	289.7	-	-	0.2	0.2	526.4	526.4	-	0.2
	Aug	818.1	295.0	289.9	294.8	289.7	-	-	0.2	0.2	522.9	522.9	-	0.2
	Sep	820.5	294.8	289.9	294.6	289.7	-	-	0.2	0.2	525.5	525.5	-	0.2
	Oct	814.7	294.7	289.9	294.5	289.7	-	-	0.2	0.2	519.8	519.8	-	0.2
	Nov	756.2	235.6	231.2	235.4	231.0	-	-	0.2	0.2	520.4	520.4	-	0.2
	Dec	659.1	138.2	134.1	138.0	133.9	-	-	0.2	0.2	520.7	520.7	-	0.2
23	***Jan*** P	637.6	124.1	120.6	123.9	120.3	-	-	0.2	0.2	513.3	513.3	-	0.2

See notes at the end of the chapter

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
17		275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
18		301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
19		294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
20		406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4
21		500.1	500.1	23.4	23.4	-	439.6	439.6	37.1	37.1
22		520.7	520.7	22.6	22.6	-	461.0	461.0	37.1	37.1
21	***Aug***	468.4	468.4	23.6	23.6	-	409.5	409.5	35.3	35.3
	Sep	478.8	478.8	23.7	23.7	-	419.4	419.4	35.7	35.7
	Oct	489.1	489.1	23.7	23.7	-	429.0	429.0	36.4	36.4
	Nov	492.5	492.5	23.6	23.6	-	432.1	432.1	36.9	36.9
	Dec	500.1	500.1	23.4	23.4	-	439.6	439.6	37.1	37.1
22	***Jan***	500.9	500.9	22.6	22.6	-	440.5	440.5	37.7	37.7
	Feb	506.4	506.4	22.7	22.7	-	446.2	446.2	37.4	37.4
	Mar	512.1	512.1	22.5	22.5	-	451.5	451.5	38.1	38.1
	Apr	518.4	518.4	21.9	21.9	-	458.7	458.7	37.8	37.8
	May	515.9	515.9	22.0	22.0	0.0	455.9	455.9	38.0	38.0
	Jun	519.7	519.7	22.1	22.1	-	459.1	459.1	38.4	38.4
	Jul	526.4	526.4	22.3	22.3	-	466.5	466.5	37.7	37.7
	Aug	522.9	522.9	21.7	21.7	-	463.5	463.5	37.7	37.7
	Sep	525.5	525.5	22.1	22.1	-	465.9	465.9	37.6	37.6
	Oct	519.8	519.8	22.3	22.3	-	460.2	460.2	37.3	37.3
	Nov	520.4	520.4	22.5	22.5	-	460.5	460.5	37.5	37.5
	Dec	520.7	520.7	22.6	22.6	-	461.0	461.0	37.1	37.1
23	***Jan*** P	513.3	513.3	22.9	22.9	-	453.5	453.5	36.9	36.9

7.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares units	Equity	Memo item: Claims denomina-ted in curren-cies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro			
	2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
17	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
21	23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
22	20.6	5.1	4.8	5.1	4.8	-	-	-	-	14.3	13.8	-	1.2	0.8
21 ***Aug***	24.6	4.8	4.8	4.8	4.8	-	-	-	-	18.8	17.4	-	1.0	1.4
Sep	23.6	4.8	4.8	4.8	4.8	-	-	-	-	17.7	16.1	-	1.0	1.6
Oct	23.5	4.8	4.8	4.8	4.8	-	-	-	-	17.6	16.0	-	1.0	1.6
Nov	23.8	5.1	4.8	5.1	4.8	-	-	-	-	17.7	16.1	-	1.0	1.9
Dec	23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
22 ***Jan***	23.4	4.9	4.8	4.9	4.8	-	-	-	-	17.4	15.8	-	1.1	1.7
Feb	23.3	5.0	4.8	5.0	4.8	-	-	-	-	17.3	15.9	-	1.1	1.5
Mar	22.4	4.8	4.8	4.8	4.8	-	-	-	-	16.4	15.0	-	1.1	1.4
Apr	22.3	4.8	4.8	4.8	4.8	-	-	-	-	16.3	14.7	-	1.1	1.6
May	22.0	4.9	4.8	4.9	4.8	-	-	-	-	16.0	14.5	-	1.1	1.5
Jun	22.1	4.8	4.8	4.8	4.8	-	-	-	-	16.2	14.6	-	1.1	1.6
Jul	22.5	5.1	4.8	5.1	4.8	-	-	-	-	16.3	14.6	-	1.1	1.9
Aug	21.7	4.9	4.8	4.9	4.8	-	-	-	-	15.7	14.5	-	1.1	1.3
Sep	21.5	4.9	4.8	4.9	4.8	-	-	-	-	15.5	14.6	-	1.1	1.0
Oct	21.3	5.0	4.8	5.0	4.8	-	-	-	-	15.2	14.3	-	1.1	1.1
Nov	20.5	4.9	4.8	4.9	4.8	-	-	-	-	14.5	13.8	-	1.1	0.8
Dec	20.6	5.1	4.8	5.1	4.8	-	-	-	-	14.3	13.8	-	1.2	0.8
23 ***Jan*** P	20.1	5.2	4.8	5.2	4.8	-	-	-	-	13.8	13.5	-	1.2	0.6

See notes at the end of the chapter

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro	of which:			of which:		of which:	
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
17	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1
18	20.9	19.8	1.1	0.1	-	14.8	14.8	5.0	4.9
19	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2
20	20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9
21	17.3	15.7	1.2	0.0	-	8.6	8.3	7.4	7.4
22	14.3	13.8	0.6	0.1	-	6.6	6.6	7.1	7.1
21 ***Aug***	18.8	17.4	1.2	0.0	-	10.4	10.2	7.2	7.2
Sep	17.7	16.1	1.3	0.0	-	9.2	8.8	7.3	7.3
Oct	17.6	16.0	1.3	0.0	-	9.2	8.8	7.2	7.2
Nov	17.7	16.1	1.3	0.0	-	9.1	8.8	7.3	7.3
Dec	17.3	15.7	1.2	0.0	-	8.6	8.3	7.4	7.4
22 ***Jan***	17.4	15.8	1.3	-	-	8.7	8.3	7.5	7.5
Feb	17.3	15.9	1.2	-	-	8.5	8.3	7.5	7.5
Mar	16.4	15.0	1.3	-	-	7.6	7.4	7.6	7.6
Apr	16.3	14.7	1.4	-	0.1	7.5	7.3	7.4	7.4
May	16.0	14.5	1.4	0.0	-	7.4	7.3	7.2	7.2
Jun	16.2	14.6	1.5	0.0	0.2	7.4	7.3	7.2	7.2
Jul	16.3	14.6	1.6	0.1	0.2	7.5	7.3	7.3	7.3
Aug	15.7	14.5	1.1	0.1	-	7.3	7.2	7.3	7.3
Sep	15.5	14.6	0.8	0.1	-	7.4	7.2	7.3	7.3
Oct	15.2	14.3	0.8	0.1	-	7.2	7.1	7.1	7.1
Nov	14.5	13.8	0.8	0.1	-	6.6	6.5	7.1	7.1
Dec	14.3	13.8	0.6	0.1	-	6.6	6.6	7.1	7.1
23 ***Jan*** P	13.8	13.5	0.3	0.1	-	6.6	6.6	6.9	6.9

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	Total	of which: Euro	Loans Total	of which: Euro	Debt securi-ties	of which: Euro	Shares and other equity	Total	Gold and gold receiv-ables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	1=3+5+7	2	3	4	5	6	7	8=9to12	9	10	11	12
17	88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
21	160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
22	175.5	77.1	11.8	0.0	163.6	77.1	0.1	215.0	15.4	15.0	4.6	180.0
21 *Aug*	148.7	71.7	11.1	-	137.4	71.7	0.1	192.0	13.9	14.1	3.5	160.5
Sep	150.1	70.0	11.1	-	138.8	70.0	0.1	193.8	13.5	14.4	3.6	162.4
Oct	153.5	71.1	11.4	-	142.0	71.1	0.1	195.9	13.9	14.4	3.7	163.9
Nov	157.9	72.0	13.2	-	144.6	72.0	0.1	197.7	14.3	14.6	3.7	165.1
Dec	160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
22 *Jan*	163.4	73.1	10.9	-	152.3	73.1	0.1	201.5	14.5	14.8	3.9	168.3
Feb	165.1	73.9	9.9	-	155.1	73.9	0.1	203.9	15.4	14.8	3.9	169.8
Mar	166.7	74.2	9.7	-	156.9	74.2	0.1	207.0	15.7	14.8	3.9	172.6
Apr	169.6	75.3	10.1	-	159.4	75.3	0.1	209.2	16.5	15.1	4.0	173.7
May	170.5	76.3	10.1	-	160.3	76.3	0.1	210.0	15.7	15.0	3.9	175.5
Jun	171.7	76.8	9.5	-	162.1	76.8	0.1	211.5	15.7	15.2	4.0	176.6
Jul	173.5	76.8	10.6	-	162.8	76.8	0.1	211.7	15.6	15.4	4.0	176.7
Aug	175.1	76.8	9.8	-	165.1	76.8	0.1	211.5	15.5	15.5	4.1	176.4
Sep	176.5	76.8	10.0	-	166.4	76.8	0.1	212.8	15.4	15.9	4.1	177.4
Oct	174.7	75.4	9.8	-	164.8	75.4	0.1	213.7	14.9	15.5	4.5	178.8
Nov	174.9	76.2	11.1	-	163.7	76.2	0.1	214.1	15.4	15.2	4.4	179.1
Dec	175.5	77.1	11.8	0.0	163.6	77.1	0.1	215.0	15.4	15.0	4.6	180.0
23 *Jan* P	176.0	77.6	11.0	0.0	164.9	77.6	0.1	215.0	16.0	15.0	4.6	179.5

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument						
	Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dents (a)	Total	of which: Euro	Over-night	With agreed maturity	Up to 2 years	Redeem-able at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
17	139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
20	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
21	406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-
22	305.1	305.1	249.2	249.2	42.8	8.5	4.5	8.5	8.5	8.5	-	-	-	-
21 *Aug*	387.1	387.1	327.0	327.0	47.8	8.7	3.6	8.7	8.7	8.7	-	-	-	-
Sep	408.5	408.5	345.9	345.9	48.3	10.2	4.2	10.2	10.2	10.2	-	-	-	-
Oct	422.2	422.2	332.7	332.7	75.4	10.1	4.0	10.1	10.1	10.1	-	-	-	-
Nov	422.1	422.1	375.3	375.3	32.1	9.9	4.8	9.9	9.9	9.9	-	-	-	-
Dec	406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-
22 *Jan*	415.4	415.4	382.2	382.2	21.2	7.6	4.4	7.6	7.6	7.6	-	-	-	-
Feb	419.5	419.5	361.1	361.1	44.8	9.1	4.6	9.1	9.1	9.1	-	-	-	-
Mar	406.4	406.3	347.7	347.6	46.9	7.4	4.4	7.4	7.4	7.4	-	-	-	-
Apr	444.4	444.3	360.6	360.5	73.0	6.2	4.6	6.2	6.2	6.2	-	-	-	-
May	423.1	423.0	362.8	362.7	47.5	8.1	4.7	8.1	8.1	8.1	-	-	-	-
Jun	435.6	435.4	382.4	382.2	38.7	9.6	4.9	9.6	9.6	9.6	-	-	-	-
Jul	463.2	463.1	371.6	371.4	78.3	8.4	4.9	8.4	8.4	8.4	-	-	-	-
Aug	455.8	455.6	367.6	367.4	75.7	7.6	4.9	7.6	7.6	7.6	-	-	-	-
Sep	472.0	471.8	375.4	375.2	81.4	10.6	4.6	10.6	10.6	10.6	-	-	-	-
Oct	471.1	470.9	369.7	369.5	84.8	12.1	4.5	12.1	12.1	12.1	-	-	-	-
Nov	433.0	432.9	342.9	342.8	68.9	16.7	4.5	16.7	16.7	16.7	-	-	-	-
Dec	305.1	305.1	249.2	249.2	42.8	8.5	4.5	8.5	8.5	8.5	-	-	-	-
23 *Jan* P	310.4	310.4	271.8	271.8	27.4	6.9	4.3	6.9	6.9	6.9	-	-	-	-

See notes at the end of the chapter

7.9 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
		1=2+8	2=3+4+6+7	3	4	5	6	7	12+13 8=9+10+	9	10	11	12	13
17		3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
18		2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19		3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
20		3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
21		4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
22		4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
21	***Aug***	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
	Sep	4.2	4.2	4.2	-	-	-	-	-	-	-	-	-	-
	Oct	4.0	4.0	4.0	-	-	-	-	-	-	-	-	-	-
	Nov	4.8	4.8	4.8	-	-	-	-	-	-	-	-	-	-
	Dec	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
22	***Jan***	4.4	4.4	4.4	-	-	-	-	-	-	-	-	-	-
	Feb	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	-
	Mar	4.4	4.4	4.4	-	-	-	-	-	-	-	-	-	-
	Apr	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	-
	May	4.7	4.7	4.7	-	-	-	-	-	-	-	-	-	-
	Jun	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
	Jul	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
	Aug	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
	Sep	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	-
	Oct	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
	Nov	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
	Dec	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
23	***Jan*** P	4.3	4.3	4.3	-	-	-	-	-	-	-	-	-	-

7.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

		By sector							Other general government: deposits by instrument						
		Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dents	Total	of which: Euro	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
		1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
17		374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-
18		402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-
19		392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-
20		500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-
21		514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	-
22		503.6	503.6	503.6	503.6	-	-	-	-	-	-	-	-	-	-
21	***Aug***	498.9	498.9	498.9	498.9	-	-	-	-	-	-	-	-	-	-
	Sep	487.3	487.3	487.3	487.3	-	-	-	-	-	-	-	-	-	-
	Oct	487.5	487.5	487.5	487.5	-	-	-	-	-	-	-	-	-	-
	Nov	494.3	494.3	494.3	494.3	-	-	-	-	-	-	-	-	-	-
	Dec	514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	-
22	***Jan***	513.4	513.4	513.4	513.4	-	-	-	-	-	-	-	-	-	-
	Feb	517.5	517.5	517.5	517.5	-	-	-	-	-	-	-	-	-	-
	Mar	537.2	537.2	537.2	537.2	-	-	-	-	-	-	-	-	-	-
	Apr	505.7	505.7	505.7	505.7	-	-	-	-	-	-	-	-	-	-
	May	526.6	526.6	526.6	526.6	-	-	-	-	-	-	-	-	-	-
	Jun	516.9	516.9	516.9	516.9	-	-	-	-	-	-	-	-	-	-
	Jul	496.1	496.1	496.1	496.1	-	-	-	-	-	-	-	-	-	-
	Aug	502.0	502.0	502.0	502.0	-	-	-	-	-	-	-	-	-	-
	Sep	489.6	489.6	489.6	489.6	-	-	-	-	-	-	-	-	-	-
	Oct	485.3	485.3	485.3	485.3	-	-	-	-	-	-	-	-	-	-
	Nov	468.6	468.6	468.6	468.6	-	-	-	-	-	-	-	-	-	-
	Dec	503.6	503.6	503.6	503.6	-	-	-	-	-	-	-	-	-	-
23	***Jan*** P	480.1	480.1	480.1	480.1	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

		Rest of the world: deposits					Not classified holder		
		Total	of which: Euro	Overnight, with agreed maturity and redeemable at notice (a)	of which: Euro	Repos	Total	of which: Euro	of which: Allocated SDR
		1=3+5	2	3	4	5	6	7	8
17		3.3	0.8	3.3	0.8	-	4.6	-	3.4
18		4.9	2.4	4.9	2.4	-	5.2	-	3.4
19		2.6	0.6	2.6	0.6	-	5.0	-	3.5
20		4.2	1.6	4.2	1.6	-	5.6	-	3.3
21		9.6	6.2	9.6	6.2	-	19.4	-	14.8
22		5.6	1.7	5.6	1.7	-	20.1	-	15.0
21 ***Aug***		4.8	1.3	4.8	1.3	-	18.2	-	14.4
Sep		4.4	1.0	4.4	1.0	-	18.9	-	14.6
Oct		4.4	0.9	4.4	0.9	-	19.2	-	14.5
Nov		4.7	1.3	4.7	1.3	-	19.8	-	14.8
Dec		9.6	6.2	9.6	6.2	-	19.4	-	14.8
22 ***Jan***		4.8	1.4	4.8	1.4	-	20.3	-	14.9
Feb		4.9	1.5	4.9	1.5	-	20.3	-	14.9
Mar		4.5	1.0	4.5	1.0	-	20.8	-	14.9
Apr		4.4	1.0	4.4	1.0	-	21.2	-	15.3
May		4.1	0.7	4.1	0.7	-	21.1	-	15.1
Jun		4.7	0.8	4.7	0.8	-	21.8	-	15.3
Jul		4.6	0.7	4.6	0.7	-	21.7	-	15.5
Aug		4.5	0.6	4.5	0.6	-	22.1	-	15.6
Sep		5.2	1.3	5.2	1.3	-	22.9	-	15.7
Oct		5.2	1.3	5.2	1.3	-	23.3	-	15.5
Nov		5.3	1.4	5.3	1.4	-	21.9	-	15.2
Dec		5.6	1.7	5.6	1.7	-	20.1	-	15.0
23 ***Jan***	P	4.8	0.9	4.8	0.9	-	19.6	-	14.9

See notes at the end of the chapter

7.12 Balance sheet Summary by sectors

NEDD/SDDS(a)

EUR billions

		Total assets= Total liabilities	Assets: Euro area residents: Total	Assets: Euro area residents: General government	Assets: Euro area residents: Other residents	Assets: Rest of the world	Assets: Not classified by residence of issuer	Liabilities: Euro area residents: Total	Liabilities: Euro area residents: General government	Liabilities: Euro area residents: Other residents	Liabilities: Rest of the world	Liabilities: Not classified by residence of issuer	Memo item: Currency in circulation and Eurodeposits of MFIs residents in Spain
		1	2	3	4	5	6	7	8	9	10	11	12
17		695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18		748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19		719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20		993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
21		1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
22		1 070.5	679.7	467.6	212.1	175.5	215.4	808.7	51.4	757.3	5.6	256.3	426.8
21 ***Ago***		1 128.9	788.0	419.9	368.1	148.7	192.2	886.1	56.5	829.6	4.8	238.0	496.5
Sep		1 140.5	796.3	428.6	367.7	150.1	194.1	895.9	58.4	837.4	4.4	240.2	516.0
Oct		1 156.1	806.4	438.1	368.3	153.5	196.2	909.7	85.5	824.2	4.4	242.0	503.7
Nov		1 166.2	810.3	441.2	369.1	157.9	198.0	916.4	42.1	874.4	4.7	245.1	546.9
Dic		1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
22 ***Ene***		1 183.3	818.2	449.2	369.0	163.4	201.8	928.8	28.8	900.0	4.8	249.8	556.1
Feb		1 193.6	824.3	454.7	369.7	165.1	204.2	937.0	53.9	883.1	4.9	251.7	535.9
Mar		1 203.7	829.7	459.1	370.5	166.7	207.3	943.6	54.3	889.3	4.5	255.6	525.3
Abr		1 215.6	836.4	466.1	370.3	169.6	209.5	950.1	79.1	871.0	4.4	261.0	539.7
May		1 214.2	833.4	463.3	370.1	170.5	210.3	949.7	55.6	894.1	4.1	260.4	542.6
Jun		1 221.1	837.6	466.6	371.1	171.7	211.8	952.4	48.2	904.2	4.7	264.0	563.1
Jul		1 229.6	844.1	474.0	370.2	173.5	212.0	959.3	86.7	872.6	4.6	265.7	552.1
Ago		1 226.7	839.8	470.8	369.0	175.1	211.8	957.8	83.3	874.5	4.5	264.4	545.4
Sep		1 231.5	841.9	473.2	368.7	176.5	213.1	961.7	92.0	869.7	5.2	264.6	552.1
Oct		1 224.7	836.0	467.4	368.5	174.7	214.0	956.3	96.9	859.5	5.2	263.1	546.1
Nov		1 166.0	776.7	467.0	309.6	174.9	214.4	901.6	85.6	815.9	5.3	259.1	518.9
Dic		1 070.5	679.7	467.6	212.1	175.5	215.4	808.7	51.4	757.3	5.6	256.3	426.8
23 ***Ene***	P	1 049.0	657.7	460.1	197.6	176.0	215.3	790.5	34.3	756.2	4.8	253.7	446.3

See notes at the end of the chapter

7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

		Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
			Total amount (b)		Breakdown of euro banknotes by denomination								
			Accumulated	In the period (c)	Total banknotes	EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
		1	2	3	4	5	6	7	8	9	10	11	12
17		135 276	22 910	-9 254	-2 072	38	9	-36	1 067	-1 717	-1 277	-157	834
18		142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19		142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20		157 373	9 979	9 580	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
21		169 427	8 382	-1 597	-2 613	15	1	-122	1 471	-2 193	-1 575	-210	-
22		172 460	-946	-9 328	-2 895	12	-4	-156	1 487	-2 347	-1 666	-219	-
22 ***Feb***		169 802	5 636	-716	-2 699	14	0	-127	1 452	-2 229	-1 595	-215	-
Mar		172 723	6 183	547	-2 691	14	0	-128	1 474	-2 235	-1 600	-216	-
Apr		174 155	6 600	416	-2 687	14	2	-131	1 483	-2 239	-1 603	-214	-
May		174 870	5 280	-1 319	-2 727	14	2	-133	1 476	-2 258	-1 613	-215	-
Jun		175 819	5 464	183	-2 722	13	1	-136	1 493	-2 263	-1 617	-214	-
Jul		175 624	5 037	-427	-2 740	13	1	-139	1 502	-2 275	-1 627	-215	-
Aug		172 888	2 727	-2 310	-2 806	13	0	-143	1 482	-2 298	-1 642	-217	-
Sep		171 799	958	-1 769	-2 854	13	-1	-147	1 473	-2 319	-1 653	-219	-
Oct		171 489	-656	-1 614	-2 895	12	-3	-150	1 467	-2 336	-1 663	-222	-
Nov		170 951	-1 903	-1 247	-2 927	12	-4	-154	1 461	-2 351	-1 669	-223	-
Dec		172 460	-946	957	-2 895	12	-4	-156	1 487	-2 347	-1 666	-219	-
23 ***Jan***	P	169 385	-3 911	-2 965	-2 982	12	-5	-160	1 456	-2 377	-1 684	-224	-

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España s balance sheet at the end of this Bulletin).
(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7.17 Banknotes distributed by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

		Euro banknotes								
		Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						
				EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
		1	2=3 a 9	3	4	5	6	7	8	9
17		93 146	3 088	3	7	34	1 201	973	561	309
18		89 422	3 020	2	6	26	1 172	944	574	296
19		93 597	3 148	0	9	25	1 248	960	623	282
20		87 385	2 760	-	10	28	1 213	788	523	199
21		79 021	2 571	-	6	19	1 107	724	512	203
22		79 362	2 584	-	7	16	1 110	738	504	209
22 ***Feb***		5 453	179	-	0	1	76	50	37	14
Mar		7 526	240	-	1	2	107	66	47	18
Apr		7 144	221	-	3	1	94	63	42	17
May		6 184	205	-	0	1	86	58	40	18
Jun		7 603	248	-	0	1	107	72	48	20
Jul		7 108	230	-	0	1	101	67	43	18
Aug		6 564	218	-	0	1	91	67	41	18
Sep		6 370	211	-	0	1	89	60	43	17
Oct		6 087	200	-	0	1	85	57	40	16
Nov		6 364	212	-	0	1	88	61	44	17
Dec		8 075	260	-	0	2	116	73	49	20
23 ***Jan***	P	5 061	166	-	0	1	71	47	32	15

7. BANCO DE ESPAÑA

7.18 Banknotes withdrawn by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

		Euro banknotes								
		Total Amount	Total bankno-tes	Breakdown of euro banknotes by denomination						
				EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
		1	2=3 a 9	3	4	5	6	7	8	9
17		102 400	3 341	15	9	53	1 143	1 120	670	330
18		101 110	3 352	9	8	54	1 175	1 109	681	314
19		104 419	3 448	9	11	57	1 213	1 126	728	305
20		77 805	2 603	4	10	35	941	842	562	209
21		80 618	2 637	3	10	37	1 007	815	559	205
22		88 691	2 866	3	13	50	1 094	892	596	218
21 ***Aug***		7 754	251	0	1	4	98	78	51	18
Sep		7 305	238	0	1	4	92	73	49	19
Oct		6 969	227	0	1	3	87	71	48	17
Nov		7 398	238	0	1	4	94	72	49	17
Dec		7 455	240	0	1	4	94	74	50	18
22 ***Jan***		6 913	221	0	1	4	88	67	45	17
Feb		6 170	203	0	1	3	76	62	44	17
Mar		6 979	233	0	1	3	86	73	51	19
Apr		6 728	217	0	1	3	85	67	45	16
May		7 504	245	0	1	4	93	77	51	18
Jun		7 420	244	0	1	4	91	77	52	19
Jul		7 535	248	0	1	4	92	79	53	19
Aug		8 874	284	0	1	5	111	90	56	21
Sep		8 138	260	0	2	5	98	82	54	19
Oct		7 701	241	0	3	5	90	75	50	19
Nov		7 611	244	0	1	5	95	75	50	18
Dec		7 118	227	0	1	4	90	69	46	17
23 ***Jan***	P	8 026	253	0	1	5	102	77	50	19

7. BANCO DE ESPAÑA

7.19 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

		Euro Coins									Memo item unreturned peseta coins Amount
		Total Amount (a)	Breakdown of euro banknotes by denomination								
			EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT	
			2	3	4	5	6	7	8	9	10
17		4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	796
18		4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19		4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20		4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
21		4 983	568	2 341	896	1 866	2 881	4 634	4 658	7 129	-
22		5 151	576	2 447	924	1 930	2 948	4 799	4 818	7 320	-
21 ***Aug***		4 950	568	2 319	892	1 851	2 864	4 580	4 602	7 070	-
Sep		4 961	570	2 323	894	1 857	2 868	4 602	4 619	7 096	-
Oct		4 966	570	2 326	894	1 861	2 872	4 615	4 631	7 108	-
Nov		4 978	570	2 335	895	1 866	2 876	4 628	4 649	7 121	-
Dec		4 983	568	2 341	896	1 866	2 881	4 634	4 658	7 129	-
22 ***Jan***		4 993	569	2 349	897	1 868	2 884	4 638	4 664	7 139	-
Feb		5 006	571	2 357	897	1 869	2 886	4 644	4 672	7 153	-
Mar		5 016	572	2 361	898	1 872	2 892	4 656	4 687	7 164	-
Apr		5 023	572	2 366	899	1 875	2 893	4 674	4 696	7 172	-
May		5 041	573	2 379	900	1 878	2 897	4 686	4 721	7 193	-
Jun		5 070	574	2 401	904	1 883	2 905	4 704	4 741	7 216	-
Jul		5 090	575	2 410	909	1 895	2 918	4 728	4 757	7 236	-
Aug		5 108	576	2 422	912	1 903	2 925	4 751	4 768	7 252	-
Sep		5 130	578	2 432	916	1 918	2 936	4 765	4 782	7 275	-
Oct		5 145	579	2 441	921	1 923	2 943	4 780	4 801	7 298	-
Nov		5 155	579	2 445	924	1 928	2 948	4 796	4 812	7 310	-
Dec		5 151	576	2 447	924	1 930	2 948	4 799	4 818	7 320	-
23 ***Jan***	P	5 162	577	2 453	926	1 931	2 952	4 811	4 834	7 342	-

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.7.

Table 7.2
a. See breakdown in tables 7.8 and 7.9.
b. See breakdown in table 7.10.
c. See breakdown in table 7.11.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.8
a. See breakdown in table 7.9.

Table 7.11
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16
a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**1 916 914**	**1 915 250**	**1 664**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 480 692**	**1 479 787**	**905**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 464 922	1 464 017	905	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*239 576*	*238 677*	*899*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	236 778	235 879	899	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*70 910*	*70 910*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	70 909	70 909	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*8.4/8*	*1 170 206*	*1 170 200*	*6*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 157 235	1 157 229	6	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**8.4/10**	**360 962**	**360 202**	**759**	**10**	**3. Debt securities**
11	3e. Del cual: euros	8.4/11	360 780	360 021	759	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*7 806*	*7 378*	*429*	*12*	*MFIs*
13	3e. Euros	8.5/4	7 819	7 390	429	13	3e. euro
14	Del cual: hasta dos años	-	2 704	2 559	145	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	-12	-12	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	-14	-14	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*196 453*	*196 410*	*43*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	196 359	196 316	43	18	3e. Of which: euro
19	*Otros sectores residentes*	*8.5/8*	*156 702*	*156 415*	*287*	*19*	*Other resident sectors*
20	3e. Del cual: euros	8.5/9	156 603	156 315	287	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**8.4/12**	**651**	**651**	**-**	**21**	**4. Inverstment fund shares/units**
22	*Instituciones Financieras*	-	*651*	*651*	-	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	647	647	-	23	4e. Of which euro
24	**5. Participaciones en el capital**	**8.4/13**	**74 610**	**74 610**	**-**	**24**	**5. Equity**
25	*IFM*	-	*12 946*	*12 946*	-	*25*	*MFIs*
26	*Otros sectores residentes*	-	*61 664*	*61 664*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**245 838**	**243 283**	**2 554**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**145 489**	**145 478**	**10**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	131 022	131 012	10	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*106 175*	*106 166*	*10*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	96 543	96 534	10	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*76*	*76*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	76	76	-	33	2e. Of which: euro
34	*Otros sectores residentes*	*8.6/8*	*39 239*	*39 237*	*1*	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	34 404	34 402	1	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**8.6/10**	**64 418**	**61 874**	**2 544**	**36**	**3. Debt securities**
37	3e. Del cual: euros	8.6/11	60 453	57 909	2 544	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*4 422*	*3 723*	*699*	*38*	*MFIs*
39	3e. Euros	8.7/4	4 195	3 496	699	39	3e. euro
40	Del cual: hasta dos años	-	57	55	2	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	227	227	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	11	11	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*46 506*	*45 377*	*1 130*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	46 270	45 140	1 130	44	3e. Of which: euro
45	*Otros sectores residentes*	*8.7/8*	*13 490*	*12 774*	*716*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	9 988	9 273	716	46	3e. Of which: euro

April 2019 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2019

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en Fondos de Inversión**	**8.6/12**	**809**	**809**	**-0**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*809*	*809*	*-0*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**8.6/13**	**35 122**	**35 122**	**-**	**49**	**5. Equity**
50	*IFM*	-	*7 163*	*7 163*	-	*50*	*MFIs*
51	*Otros sectores residentes*	-	*27 959*	*27 959*	-	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**210 817**	**209 202**	**1 616**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.8/3**	**108 402**	**108 402**	**0**	**53**	**2. Loans**
54	2e. Del cual: euros	8.8/4	34 099	34 099	-	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**8.8/8**	**22 223**	**20 608**	**1 615**	**55**	**3. Debt securities**
56	3e. Del cual: euros	8.8/9	6 194	6 194	-	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**8.8/10**	**730**	**730**	**-**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**8.8/11**	**79 462**	**79 462**	**-**	**59**	**5. Equity**
60	5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**8.2/5**	**294 579**	**294 429**	**150**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**8.2/10**	**8 193**	**8 159**	**33**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	7 936	7 903	33	63	1e. Of which: euro
64	**6. Activo fijo**	**8.2/11**	**44 360**	**44 322**	**39**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**8.2/12**	**242 026**	**241 948**	**78**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	52 761	52 761	-	66	7e. Of which: euro
67	**TOTAL ACTIVOS**	**8.2/1**	**2 668 148**	**2 662 164**	**5 984**	**67**	**TOTAL ASSETS**
68	**e Euros**	**8.2/13**	**2 228 718**	**2 222 786**	**5 932**	**68**	**e Euro**
69	**e Monedas distintas del euro**	**8.2/14**	**130 229**	**130 294**	**-64**	**69**	**x Other currencies**
70	**s/c Sin clasificar por monedas**	**8.2/15**	**309 201**	**309 084**	**117**	**70**	**n/a Not classified by currencies**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2019

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 704 015**	**1 698 175**	**5 836**	1	**A. DOMESTIC**
2	**9. Depósitos**	**8.9/1**	**1 698 357**	**1 698 175**	**177**	2	**9. Deposits**
3	9e. Del cual: euros	8.9/2	1 677 189	1 677 012	177	3	9e. Of which: euro
4	*IFM*	*8.9/3*	*288 946*	*288 937*	*5*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.9/5**	**285 961**	**285 956**	**5**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	281 914	281 905	5	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.9/7**	**2 985**	**2 980**	**-**	**7**	**Money market funds**
8	9e. En euros	-	2 954	2 954	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 738	2 738	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	1	1	-	10	With agreed maturity over two years
11	Cesiones temporales	-	214	214	-	11	Repos
12	9x. En monedas distintas del euro	-	31	27	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	31	27	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.9/8*	*17 144*	*17 144*	-	*16*	*Central government*
17	9e. Depósitos en euros	-	17 080	17 080	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	16 699	16 699	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	380	380	-	19	With agreed maturity over two years
20	Cesiones temporales	-	-	-	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	64	64	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	64	64	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.9/9*	*56 779*	*56 779*	-	*25*	*Other general government*
26	9e. Depósitos en euros	8.9/10	56 774	56 774	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	51 887	51 887	-	27	9.1e. Overnight
28	9.2e. A plazo	-	4 774	4 774	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	4 195	4 195	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	113	113	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	5	5	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	4	4	-	33	9.1x. Overnight
34	9.2x. A plazo	-	1	1	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	1	1	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros sectores residentes*	*8.10/1*	*1 335 488*	*1 335 316*	*173*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.10/2	1 318 472	1 318 300	173	39	9e. Deposits in euro
40	9.1e. A la vista	8.10/3	941 849	941 677	173	40	9.1e. Overnight
41	9.2e. A plazo	8.10/4	357 928	357 928	-	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.10/5	170 838	170 839	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.10/6	59	59	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.10/7	18 636	18 636	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.10/8	17 016	17 016	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.10/9	11 050	11 050	-	46	9.1x. Overnight
47	9.2x. A plazo	8.10/10	5 966	5 966	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.10/11	5 551	5 551	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.10/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.10/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**5 658**	**-**	**5 658**	**51**	**10. Money market fund shares/units**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2019

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**160 840**	**160 808**	**32**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.11/1**	**160 817**	**160 808**	**9**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.11/2	134 941	134 933	9	54	9e. Of which: euro
55	*IFM*	*8.11/3*	*125 408*	*125 399*	*9*	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.11/5**	**125 388**	**125 388**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	107 605	107 605	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.11/7**	**20**	**11**	**9**	**58**	**Money market funds**
59	9e. En euros	-	19	10	9	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	19	10	9	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	1	1	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	1	1	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.11/8*	*6*	*6*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	6	6	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	5	5	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	0	0	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	0	0	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	0	0	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.11/9*	*15*	*15*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.11/10	15	15	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	15	15	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros sectores residentes*	*8.12/1*	*35 388*	*35 388*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.12/2	27 298	27 298	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.12/3	10 505	10 505	-	91	9.1e. Overnight
92	9.2e. A plazo	8.12/4	14 671	14 671	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.12/5	7 956	7 956	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.12/6	288	288	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.12/7	1 833	1 833	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.12/8	8 091	8 091	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.12/9	332	332	-	97	9.1x. Overnight
98	9.2x. A plazo	8.12/10	7 386	7 386	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.12/11	4 354	4 354	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.12/12	6	6	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.13/13	367	367	-	101	9.4x. Repos
102	**10. Participaciones en los fondos del mercado monetario**	**8.91/12**	**23**	**-**	**23**	**102**	**10. Money market fund shares/units**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

		OMFIs Total (a)	Credit institut. and CFIs (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
		1=2+6	2=3+4+5	3	4	5	6
17		2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18		2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19		2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20		2 892.9	2 888.0	2 800.7	35.0	52.3	4.9
21		3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
22		2 974.1	2 968.3	2 879.3	30.4	58.5	5.9
21 ***Aug***		2 955.6	2 950.2	2 863.6	35.3	51.2	5.4
Sep		2 968.6	2 963.3	2 875.8	35.3	52.2	5.4
Oct		2 964.1	2 958.8	2 870.5	36.2	52.0	5.3
Nov		3 024.0	3 018.8	2 926.2	39.0	53.6	5.3
Dec		3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
22 ***Jan***		3 003.1	2 998.0	2 908.6	36.7	52.8	5.1
Feb		2 983.3	2 978.2	2 889.9	35.6	52.6	5.1
Mar		3 021.7	3 016.5	2 925.9	35.9	54.7	5.2
Apr		3 067.4	3 062.3	2 970.4	36.8	55.1	5.1
May		3 061.1	3 056.0	2 964.4	35.1	56.5	5.1
Jun		3 120.9	3 116.1	3 024.2	34.3	57.5	4.9
Jul		3 116.2	3 111.2	3 022.9	31.9	56.5	5.0
Aug		3 107.7	3 102.6	3 012.6	34.2	55.8	5.1
Sep		3 138.7	3 133.8	3 043.9	33.5	56.3	4.9
Oct		3 123.5	3 117.6	3 030.3	30.9	56.4	5.8
Nov		3 107.2	3 101.5	3 013.8	30.7	56.9	5.8
Dec		2 974.1	2 968.3	2 879.3	30.4	58.5	5.9
23 ***Jan***	P	2 960.0	2 954.1	2 868.7	28.7	56.6	5.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified by residence of issuer	Loans	Debt securities	Investment fund share units (d)	Equity (e)	Cash	Fixed assets	Remaining assets	Euro	Other currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12
17		2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18		2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19		2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20		2 892.9	2 083.0	284.8	231.0	294.1	1 932.5	477.1	3.3	185.9	8.7	40.1	245.3	2 443.8	155.8	293.4
21		3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
22		2 974.1	2 037.8	343.0	281.2	312.2	2 016.4	464.0	2.4	179.2	7.8	35.0	269.4	2 464.8	210.4	298.9
21 ***Aug***		2 955.6	2 134.0	300.9	246.9	273.8	2 037.3	453.8	2.6	188.1	7.8	38.2	227.8	2 496.9	181.8	276.8
Sep		2 968.6	2 147.8	293.1	252.1	275.5	2 059.6	442.2	2.6	188.6	7.7	38.0	229.8	2 503.7	186.7	278.2
Oct		2 964.1	2 134.9	298.6	252.4	278.1	2 048.5	446.7	2.5	188.3	7.8	38.0	232.4	2 495.5	185.6	283.0
Nov		3 024.0	2 178.4	300.3	255.4	289.8	2 106.7	439.3	2.4	185.8	7.7	36.4	245.7	2 544.1	191.1	288.8
Dec		3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
22 ***Jan***		3 003.1	2 177.1	296.3	259.5	270.1	2 107.2	435.7	2.7	187.3	7.5	36.0	226.6	2 530.8	194.7	277.6
Feb		2 983.3	2 152.0	302.0	259.6	269.7	2 085.0	439.5	2.5	186.5	7.2	35.9	226.6	2 509.5	196.9	276.9
Mar		3 021.7	2 147.2	312.7	278.7	283.2	2 103.7	449.0	2.6	183.2	7.6	35.9	239.7	2 519.8	216.9	284.9
Apr		3 067.4	2 166.9	312.8	275.8	311.8	2 119.8	451.1	2.6	182.1	7.9	35.7	268.3	2 548.6	215.1	303.7
May		3 061.1	2 173.2	313.8	275.2	298.9	2 119.8	455.6	2.6	184.2	7.5	35.5	255.9	2 556.4	210.1	294.5
Jun		3 120.9	2 208.9	325.2	279.9	306.9	2 169.0	461.5	2.6	180.8	7.7	35.3	263.9	2 605.7	217.2	298.0
Jul		3 116.2	2 203.3	323.1	282.5	307.4	2 156.5	467.8	2.7	181.8	7.8	35.2	264.4	2 595.4	220.4	300.4
Aug		3 107.7	2 182.8	323.8	277.1	323.9	2 135.9	463.5	2.5	181.9	8.0	35.1	280.9	2 583.7	215.7	308.4
Sep		3 138.7	2 178.8	332.7	284.7	342.5	2 147.9	466.6	2.5	179.1	7.7	34.9	299.9	2 597.4	222.1	319.2
Oct		3 123.5	2 172.1	338.5	280.8	332.0	2 137.5	470.5	2.4	181.0	7.7	34.8	289.5	2 590.7	217.7	315.0
Nov		3 107.2	2 159.9	346.4	279.4	321.5	2 126.4	476.0	2.4	180.9	7.5	34.9	279.1	2 585.3	211.8	310.1
Dec		2 974.1	2 037.8	343.0	281.2	312.2	2 016.4	464.0	2.4	179.2	7.8	35.0	269.4	2 464.8	210.4	298.9
23 ***Jan***	P	2 960.0	2 044.2	344.9	272.9	297.9	2 012.8	466.2	2.1	181.0	7.5	34.7	255.7	2 471.7	198.3	289.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS — 8.3 Liabilities: summary

A) Aggregated balance sheet according to the euro area returns

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Unclassified
		11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
17		2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
18		2 645.2	1 698.9	151.3	113.3	681.7	1 956.7	6.8	230.0	269.4	182.2	2 109.9	122.2	413.1
19		2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
20		2 892.9	1 952.9	148.7	91.9	699.5	2 188.8	4.6	249.4	261.7	188.5	2 356.5	132.6	403.8
21		3 003.1	2 051.2	155.7	91.4	704.7	2 293.9	4.5	269.5	255.0	180.1	2 443.6	162.5	397.0
22		2 974.1	1 886.3	231.8	113.3	742.7	2 226.2	5.2	281.1	246.8	214.7	2 370.9	196.6	406.7
21 ***Aug***		2 955.6	2 002.1	173.3	87.5	692.7	2 258.3	4.5	257.8	258.2	176.7	2 405.0	156.0	394.6
Sep		2 968.6	2 007.1	166.3	92.9	702.3	2 261.8	4.5	261.8	255.7	184.8	2 410.3	158.0	400.3
Oct		2 964.1	2 001.0	172.1	90.7	700.3	2 259.4	4.4	265.0	253.3	182.1	2 410.3	157.8	396.0
Nov		3 024.0	2 029.2	174.6	95.7	724.5	2 295.2	4.4	271.6	253.3	199.6	2 444.2	170.0	409.8
Dec		3 003.1	2 051.2	155.7	91.4	704.7	2 293.9	4.5	269.5	255.0	180.1	2 443.6	162.5	397.0
22 ***Jan***		3 003.1	2 027.9	180.5	85.0	709.7	2 289.3	4.1	260.8	255.9	193.0	2 431.5	160.2	411.4
Feb		2 983.3	2 022.4	185.2	84.5	691.2	2 287.9	4.2	255.9	255.4	179.9	2 424.4	159.1	399.9
Mar		3 021.7	2 046.3	173.3	102.9	699.3	2 318.3	4.2	254.0	250.6	194.7	2 441.6	176.0	404.1
Apr		3 067.4	2 041.0	211.5	103.6	711.3	2 351.9	4.2	253.0	248.3	210.1	2 475.4	183.6	408.3
May		3 061.1	2 048.1	196.1	105.7	711.2	2 345.7	4.2	256.9	250.3	204.0	2 471.4	182.4	407.3
Jun		3 120.9	2 075.1	207.6	110.3	728.0	2 388.8	4.2	260.5	246.7	220.8	2 515.5	186.6	418.8
Jul		3 116.2	2 065.8	219.2	105.9	725.3	2 386.7	4.2	261.3	247.8	216.2	2 510.3	190.3	415.6
Aug		3 107.7	2 064.0	213.2	103.4	727.0	2 376.4	4.3	263.5	246.3	217.2	2 504.9	195.1	407.7
Sep		3 138.7	2 046.6	221.2	112.8	758.1	2 376.3	4.2	274.0	246.0	238.2	2 514.2	202.7	421.8
Oct		3 123.5	2 032.0	232.7	108.4	750.4	2 367.8	5.2	275.3	246.4	228.8	2 498.7	207.2	417.6
Nov		3 107.2	1 988.9	249.2	118.7	750.5	2 351.6	5.1	281.0	245.6	223.9	2 486.5	204.5	416.3
Dec		2 974.1	1 886.3	231.8	113.3	742.7	2 226.2	5.2	281.1	246.8	214.7	2 370.9	196.6	406.7
23 ***Jan***	P	2 960.0	1 845.6	247.5	111.3	755.6	2 199.1	5.3	289.7	247.8	218.1	2 353.1	193.1	413.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS — 8.4 Assets. Domestic

A) Aggregated balance sheet according to the euro area returns

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (c)	Equity (d)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
17		2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
18		1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19		1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20		2 083.0	1 635.2	1 621.6	360.7	358.0	77.3	77.3	1 197.2	1 186.3	372.4	372.3	2.2	73.2
21		2 170.3	1 761.7	1 747.0	485.6	482.5	81.6	81.6	1 194.5	1 183.0	329.8	329.6	0.9	77.9
22		2 037.8	1 623.9	1 608.6	354.4	350.2	82.1	82.1	1 187.4	1 176.3	336.1	336.0	0.8	77.1
21 ***Aug***		2 134.0	1 711.6	1 699.2	440.2	437.9	88.1	88.1	1 183.2	1 173.1	343.9	343.7	0.8	77.7
Sep		2 147.8	1 730.3	1 716.7	455.4	452.3	87.5	87.5	1 187.4	1 177.0	339.3	339.1	0.9	77.4
Oct		2 134.9	1 717.8	1 703.6	443.6	440.3	85.9	85.9	1 188.3	1 177.5	339.4	339.3	0.9	76.8
Nov		2 178.4	1 770.4	1 757.0	485.9	483.0	84.7	84.7	1 199.8	1 189.2	330.1	330.0	0.9	77.0
Dec		2 170.3	1 761.7	1 747.0	485.6	482.5	81.6	81.6	1 194.5	1 183.0	329.8	329.6	0.9	77.9
22 ***Jan***		2 177.1	1 771.5	1 757.0	506.7	503.7	81.3	81.3	1 183.5	1 172.0	327.4	327.3	0.9	77.3
Feb		2 152.0	1 745.9	1 731.7	483.4	480.5	79.9	79.9	1 182.6	1 171.4	327.5	327.4	0.9	77.6
Mar		2 147.2	1 735.8	1 720.5	467.9	464.0	83.4	83.4	1 184.6	1 173.0	332.7	332.5	1.0	77.7
Apr		2 166.9	1 757.1	1 741.5	478.8	475.3	86.2	86.2	1 192.1	1 179.9	331.8	331.7	0.9	77.0
May		2 173.2	1 757.9	1 742.9	479.0	475.5	86.7	86.7	1 192.2	1 180.7	336.4	336.2	0.9	78.0
Jun		2 208.9	1 793.4	1 777.6	502.2	498.3	87.7	87.7	1 203.4	1 191.5	336.6	336.4	0.8	78.2
Jul		2 203.3	1 784.3	1 767.4	496.6	492.2	86.2	86.2	1 201.5	1 189.0	339.4	339.3	0.7	78.8
Aug		2 182.8	1 766.4	1 748.7	486.6	481.9	84.9	84.9	1 194.9	1 181.8	337.0	336.8	0.8	78.7
Sep		2 178.8	1 764.2	1 747.4	486.6	482.9	84.1	84.1	1 193.5	1 180.3	336.3	336.2	0.8	77.4
Oct		2 172.1	1 757.6	1 739.1	480.8	475.1	83.4	83.4	1 193.4	1 180.6	336.0	335.8	0.7	77.8
Nov		2 159.9	1 740.9	1 722.9	454.9	449.3	84.0	84.0	1 202.0	1 189.7	340.0	339.9	0.7	78.2
Dec		2 037.8	1 623.9	1 608.6	354.4	350.2	82.1	82.1	1 187.4	1 176.3	336.1	336.0	0.8	77.1
23 ***Jan***	P	2 044.2	1 630.4	1 615.4	375.1	370.3	77.6	77.6	1 177.7	1 167.4	335.3	335.2	0.8	77.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
17		388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1
18		362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1
19		342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9
20		372.4	372.3	9.0	9.0	1.0	195.8	195.7	167.6	167.5
21		329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0
22		336.1	336.0	13.2	13.2	0.2	214.9	214.8	108.0	108.0
21 ***Aug***		343.9	343.7	7.9	7.9	0.2	211.5	211.4	124.5	124.5
Sep		339.3	339.1	8.0	7.9	0.2	206.6	206.5	124.7	124.7
Oct		339.4	339.3	8.4	8.4	0.9	207.3	207.2	123.7	123.7
Nov		330.1	330.0	9.6	9.6	0.9	198.6	198.5	122.0	121.9
Dec		329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0
22 ***Jan***		327.4	327.3	11.2	11.2	0.7	197.5	197.4	118.7	118.7
Feb		327.5	327.4	11.2	11.2	0.6	201.1	201.0	115.2	115.2
Mar		332.7	332.5	11.1	11.1	0.5	201.8	201.7	119.7	119.7
Apr		331.8	331.7	10.8	10.7	0.5	202.6	202.5	118.4	118.4
May		336.4	336.2	12.6	12.5	0.5	205.8	205.7	118.1	118.0
Jun		336.6	336.4	12.5	12.5	0.4	207.5	207.4	116.6	116.5
Jul		339.4	339.3	12.5	12.5	0.4	212.7	212.6	114.2	114.1
Aug		337.0	336.8	12.4	12.4	0.4	211.8	211.7	112.8	112.7
Sep		336.3	336.2	12.8	12.8	0.2	213.8	213.7	109.7	109.7
Oct		336.0	335.8	13.0	13.1	0.2	213.7	213.6	109.2	109.2
Nov		340.0	339.9	13.3	13.3	0.1	217.5	217.4	109.2	109.1
Dec		336.1	336.0	13.2	13.2	0.2	214.9	214.8	108.0	108.0
23 ***Jan***	P	335.3	335.2	13.7	13.7	0.2	215.3	215.2	106.2	106.2

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Invest-ment fund shares/ units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro		
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
17		202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6
18		224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7
19		264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8
20		284.8	162.0	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	42.9
21		298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8
22		343.0	215.9	193.5	153.3	135.8	0.5	0.5	62.2	57.3	91.6	88.9	0.9	34.6
21 ***Aug***		300.9	175.4	154.6	128.1	112.0	0.3	0.3	47.0	42.3	81.3	78.2	1.1	43.2
Sep		293.1	173.2	152.0	126.0	109.5	0.3	0.3	46.9	42.2	74.8	71.7	1.1	44.0
Oct		298.6	175.5	154.8	124.9	109.0	0.3	0.3	50.3	45.5	78.5	75.5	1.0	43.5
Nov		300.3	179.1	156.5	126.7	108.9	0.3	0.3	52.1	47.2	79.2	76.2	0.9	41.1
Dec		298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8
22 ***Jan***		296.3	177.5	156.5	124.9	108.8	0.3	0.3	52.2	47.4	76.5	73.3	1.1	41.3
Feb		302.0	179.5	158.1	129.2	112.5	0.3	0.3	50.0	45.3	80.6	77.4	1.0	40.9
Mar		312.7	190.8	166.5	137.0	117.5	0.6	0.6	53.3	48.4	82.1	79.1	0.8	38.8
Apr		312.8	189.4	167.0	135.7	118.4	0.6	0.6	53.1	48.1	84.3	81.4	0.9	38.2
May		313.8	190.3	166.5	136.8	117.9	0.6	0.6	52.9	48.0	84.4	81.7	0.8	38.3
Jun		325.2	200.1	175.4	145.9	126.2	0.7	0.7	53.5	48.6	89.2	86.3	0.8	35.2
Jul		323.1	195.6	173.0	139.9	122.6	0.7	0.7	55.0	49.7	91.7	88.8	0.8	35.0
Aug		323.8	198.6	176.1	142.2	125.1	0.5	0.5	55.8	50.5	89.6	86.7	0.8	34.9
Sep		332.7	206.7	183.6	149.3	131.5	0.4	0.4	57.0	51.7	91.6	88.5	0.8	33.7
Oct		338.5	207.0	185.5	146.2	130.3	0.5	0.5	60.3	54.8	96.3	93.3	0.8	34.5
Nov		346.4	212.4	190.8	149.1	132.8	0.5	0.5	62.9	57.5	98.5	95.7	0.8	34.7
Dec		343.0	215.9	193.5	153.3	135.8	0.5	0.5	62.2	57.3	91.6	88.9	0.9	34.6
23 ***Jan***	P	344.9	214.1	194.2	157.6	142.6	0.4	0.4	56.1	51.2	94.6	91.9	0.9	35.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:		
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro	
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
17	57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2	
18	64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7	
19	66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3	
20	79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3	
21	73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2	
22	91.6	88.9	10.4	10.1	0.2	61.1	60.8	20.1	18.0	
21 ***Aug***	81.3	78.2	7.0	6.6	0.2	58.6	58.3	15.7	13.3	
Sep	74.8	71.7	7.1	6.8	0.2	52.0	51.6	15.7	13.3	
Oct	78.5	75.5	9.2	8.9	0.9	52.8	52.5	16.5	14.1	
Nov	79.2	76.2	9.0	8.7	1.0	53.7	53.4	16.5	14.2	
Dec	73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2	
22 ***Jan***	76.5	73.3	9.0	8.6	0.7	50.6	50.3	16.8	14.4	
Feb	80.6	77.4	11.1	10.8	0.7	52.2	51.9	17.3	14.8	
Mar	82.1	79.1	10.1	9.8	0.5	54.0	53.7	18.0	15.6	
Apr	84.3	81.4	9.9	9.6	0.6	56.4	56.1	18.0	15.7	
May	84.4	81.7	10.3	10.0	0.6	56.7	56.4	17.3	15.2	
Jun	89.2	86.3	10.1	9.8	0.5	60.6	60.4	18.4	16.1	
Jul	91.7	88.8	10.0	9.7	0.5	63.2	62.9	18.6	16.2	
Aug	89.6	86.7	9.7	9.4	0.5	61.2	61.0	18.7	16.3	
Sep	91.6	88.5	10.1	9.8	0.2	62.5	62.3	18.9	16.4	
Oct	96.3	93.3	10.2	9.9	0.2	67.0	66.7	19.1	16.6	
Nov	98.5	95.7	11.3	11.0	-0.1	67.3	67.0	19.9	17.7	
Dec	91.6	88.9	10.4	10.1	0.2	61.1	60.8	20.1	18.0	
23 ***Jan*** P	94.6	91.9	11.0	10.7	0.2	63.1	62.8	20.4	18.3	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

		of which	Loans					Debt securities		Invest-ment fund shares/ units (a)	Equity (b)
	Total	Euro	Total	of which Euro	CI and CFIs	General Gover-ment	Other resident sectors	Total	of which Euro		
	1=3+8+10	2	3	4	5	6	7	8	9	10	11
17	186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1
18	208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3
19	235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9
20	231.0	44.8	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	69.9
21	259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5	0.6	68.2
22	281.2	47.7	176.6	37.4	93.0	3.8	79.9	36.3	10.3	0.8	67.5
21 ***Aug***	246.9	43.7	150.3	36.1	85.9	3.1	61.3	28.6	7.6	0.7	67.2
Sep	252.1	46.2	156.1	37.9	88.5	3.1	64.5	28.2	8.2	0.7	67.2
Oct	252.4	46.9	155.1	38.2	88.8	3.0	63.4	28.8	8.7	0.6	68.0
Nov	255.4	47.1	157.3	38.0	90.0	3.2	64.1	29.9	9.1	0.5	67.7
Dec	259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5	0.6	68.2
22 ***Jan***	259.5	45.0	158.3	35.5	88.8	3.7	65.8	31.8	9.6	0.7	68.8
Feb	259.6	43.1	159.6	34.2	90.1	3.6	65.8	31.4	8.9	0.7	67.9
Mar	278.7	47.8	177.1	38.1	100.5	4.1	72.5	34.2	9.7	0.8	66.7
Apr	275.8	45.6	173.2	36.5	96.5	4.2	72.5	35.0	9.2	0.8	66.8
May	275.2	48.5	171.6	39.0	95.0	4.0	72.6	34.9	9.5	0.9	67.9
Jun	279.9	48.8	175.6	39.0	95.6	4.1	76.0	35.8	9.8	1.1	67.4
Jul	282.5	46.4	176.6	37.0	93.9	4.1	78.6	36.7	9.3	1.2	68.0
Aug	277.1	47.1	170.9	37.8	90.5	4.1	76.4	36.9	9.3	0.9	68.3
Sep	284.7	49.5	177.0	39.9	94.8	4.3	77.9	38.6	9.6	1.0	68.0
Oct	280.8	47.8	172.9	37.6	92.7	4.0	76.3	38.2	10.2	0.9	68.7
Nov	279.4	50.6	173.1	40.0	95.8	4.0	73.3	37.4	10.6	0.8	68.0
Dec	281.2	47.7	176.6	37.4	93.0	3.8	79.9	36.3	10.3	0.8	67.5
23 ***Jan*** P	272.9	49.7	168.2	39.2	87.4	3.8	77.1	36.4	10.5	0.5	67.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

			of which	By sector									Other general government By instruments deposits			
		Total	Euro	MFIs					General government (a)			Other resi-dent sectors (b)	Over-night	of which		Other
				of which		Credit institu-tions subject to reser ve requi rements and BE	of wich	Money market funds	Central govern-ment	Other general govern-ment	of which			With agreed matu - rity	Up to 2 ye-ars	
				Total	Euro		with a-greed ma turity up to 2 years				Euro					
		11 1=3+8+9+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
17		1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1
18		1 692.2	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
19		1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1
20		1 948.3	1 922.0	372.0	366.7	369.8	27.0	2.2	17.2	63.6	63.6	1 495.6	60.6	2.8	2.4	0.1
21		2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2
22		1 881.1	1 854.2	243.8	238.6	241.7	21.7	2.1	25.5	70.7	70.7	1 541.1	63.4	7.3	5.7	0.0
21	***Aug***	1 997.6	1 973.5	405.9	402.4	403.7	22.3	2.2	20.2	69.4	69.4	1 502.2	66.1	3.3	2.4	0.0
	Sep	2 002.6	1 978.3	400.7	396.6	398.4	19.3	2.2	19.6	73.5	73.5	1 508.9	70.2	3.2	2.3	0.0
	Oct	1 996.6	1 971.9	401.2	396.9	399.3	19.8	1.8	20.3	75.2	75.2	1 500.0	71.2	3.9	2.9	0.0
	Nov	2 024.9	2 000.2	402.0	398.0	400.0	20.2	2.0	19.9	89.8	89.8	1 513.3	85.7	4.0	2.9	0.0
	Dec	2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2
22	***Jan***	2 023.8	1 998.6	414.5	410.8	412.5	24.0	2.0	23.2	67.9	67.9	1 518.2	64.3	3.4	2.0	0.2
	Feb	2 018.3	1 993.1	412.3	408.8	410.1	23.6	2.2	20.1	66.6	66.6	1 519.3	62.6	3.8	2.3	0.2
	Mar	2 042.2	2 014.7	412.9	407.9	410.6	23.7	2.2	20.9	67.9	67.9	1 540.6	63.0	4.7	2.4	0.2
	Apr	2 036.8	2 010.6	412.3	407.5	409.8	23.8	2.5	20.8	68.6	68.6	1 535.2	63.7	4.7	2.3	0.2
	May	2 043.9	2 017.6	408.7	403.8	406.3	23.8	2.4	21.0	68.9	68.9	1 545.3	63.8	5.0	2.4	0.1
	Jun	2 071.0	2 043.6	412.8	407.7	410.7	25.4	2.2	24.8	74.5	74.5	1 558.8	68.7	5.6	2.8	0.1
	Jul	2 061.7	2 034.5	415.7	410.4	413.3	25.0	2.4	22.6	72.9	72.8	1 550.6	67.1	5.7	2.8	0.1
	Aug	2 059.8	2 032.8	412.1	406.6	409.3	23.5	2.8	22.2	77.9	77.9	1 547.6	72.4	5.5	2.6	0.1
	Sep	2 042.4	2 016.5	406.6	401.8	404.3	22.5	2.3	20.8	72.0	72.0	1 543.0	65.4	6.6	3.8	0.1
	Oct	2 026.8	1 999.5	406.0	399.4	403.3	21.8	2.6	20.7	73.1	73.0	1 527.2	66.1	6.9	4.3	0.0
	Nov	1 983.8	1 956.1	346.5	340.0	343.7	21.3	2.8	20.4	82.0	81.9	1 534.9	73.1	8.8	6.5	0.0
	Dec	1 881.1	1 854.2	243.8	238.6	241.7	21.7	2.1	25.5	70.7	70.7	1 541.1	63.4	7.3	5.7	0.0
23	***Jan*** P	1 840.4	1 813.6	229.0	223.7	226.6	28.6	2.4	28.5	68.0	68.0	1 515.0	60.4	7.5	6.0	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
		1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
17		1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18		1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19		1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20		1 495.6	1 474.7	1 146.5	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21		1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22		1 541.1	1 519.5	1 276.5	231.2	86.6	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
21	***Aug***	1 502.2	1 481.7	1 195.3	268.0	97.8	0.1	18.3	20.5	17.0	3.4	3.1	-	0.0
	Sep	1 508.9	1 488.7	1 203.3	267.1	96.0	0.1	18.1	20.2	16.4	3.7	3.2	-	0.0
	Oct	1 500.0	1 479.6	1 198.8	263.0	93.5	0.1	17.7	20.4	16.6	3.8	3.2	-	0.0
	Nov	1 513.3	1 492.6	1 214.6	256.0	90.2	0.1	21.9	20.7	17.0	3.7	3.1	-	-
	Dec	1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22	***Jan***	1 518.2	1 496.8	1 233.5	245.6	83.7	0.1	17.5	21.4	17.4	4.1	3.2	-	0.0
	Feb	1 519.3	1 497.8	1 241.7	237.3	81.9	0.1	18.7	21.5	17.5	4.0	3.3	-	0.0
	Mar	1 540.6	1 518.2	1 261.4	239.1	79.5	0.1	17.6	22.4	18.4	4.0	3.3	-	0.0
	Apr	1 535.2	1 513.9	1 259.6	236.1	77.8	0.1	18.1	21.3	16.9	4.3	3.5	-	0.0
	May	1 545.3	1 524.0	1 272.9	234.2	76.8	0.1	16.8	21.4	16.6	4.7	4.0	-	0.0
	Jun	1 558.8	1 536.7	1 290.9	230.6	74.9	0.1	15.1	22.1	17.1	5.0	4.3	-	0.0
	Jul	1 550.6	1 528.8	1 286.2	228.9	75.0	0.1	13.7	21.7	16.7	5.0	4.1	-	0.0
	Aug	1 547.6	1 526.1	1 286.6	227.4	75.5	0.1	12.0	21.4	16.3	5.1	4.4	-	0.0
	Sep	1 543.0	1 522.0	1 279.5	227.8	78.6	0.1	14.6	21.0	16.1	4.9	4.1	-	0.0
	Oct	1 527.2	1 506.5	1 263.6	229.0	81.7	0.1	13.9	20.6	15.6	5.0	4.1	-	0.0
	Nov	1 534.9	1 513.9	1 267.7	230.3	82.2	0.1	15.7	21.1	16.3	4.8	4.0	-	0.0
	Dec	1 541.1	1 519.5	1 276.5	231.2	86.6	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23	***Jan*** P	1 515.0	1 493.5	1 249.3	229.6	87.6	0.1	14.5	21.5	16.0	5.4	4.5	-	0.0

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

		of which		By sector									Other general government By instruments deposits				
		Total	Euro	MFIs					General government			Other resi-dent sectors (a)	Over-night	of which Whit agreed matu-rity		Rede-emable at notice	Repos
				of which		Credit institu-tions subject to reser ve requi rements and NCB	of wich	Money market funds	Central govern-ment	Other general govern-ment	of which Euro				Up to 2 years		
		+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16
17		165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-
18		151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-
19		164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-
20		148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	-
21		155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-
22		231.8	191.0	153.8	133.7	152.5	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	-
21 ***Aug***		173.2	141.4	118.9	98.4	118.7	41.5	0.2	0.1	0.1	0.1	54.1	0.0	0.0	0.0	-	-
Sep		166.3	138.0	108.6	91.8	108.4	35.2	0.2	0.1	0.1	0.1	57.5	0.0	0.0	0.0	-	-
Oct		172.1	141.8	114.2	94.5	113.9	37.7	0.4	0.1	0.0	0.0	57.8	0.0	0.0	0.0	-	-
Nov		174.6	142.2	116.7	96.7	115.7	36.0	0.9	0.1	0.0	0.0	57.8	0.0	0.0	0.0	-	-
Dec		155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-
22 ***Jan***		180.5	145.1	119.9	98.0	119.8	35.9	0.2	1.8	0.0	0.0	58.8	0.0	0.0	0.0	-	-
Feb		185.1	149.3	123.1	100.5	122.5	37.4	0.5	1.7	0.0	0.0	60.4	0.0	-	-	-	-
Mar		173.2	139.0	120.1	100.0	119.8	38.8	0.3	1.5	0.0	0.0	51.7	0.0	-	-	-	-
Apr		211.5	169.0	139.1	111.7	138.7	40.4	0.4	1.4	0.0	0.0	70.9	0.0	-	-	-	-
May		196.1	155.9	131.2	105.3	130.7	37.8	0.5	1.2	0.0	0.0	63.6	0.0	-	-	-	-
Jun		207.6	172.1	131.9	111.9	131.5	36.6	0.4	1.0	0.0	0.0	74.7	0.0	-	-	-	-
Jul		219.2	178.4	145.4	120.6	145.0	39.6	0.3	1.1	0.0	0.0	72.8	0.0	-	-	-	-
Aug		213.2	171.4	146.1	120.4	145.8	41.9	0.3	1.0	0.0	0.0	66.1	0.0	-	-	-	-
Sep		221.2	181.2	147.5	125.2	146.2	47.9	1.3	1.0	0.0	0.0	72.6	0.0	0.0	0.0	-	-
Oct		232.7	185.9	159.6	131.8	159.1	48.3	0.5	2.7	0.0	0.0	70.3	0.0	0.0	0.0	-	-
Nov		249.2	203.7	165.8	141.1	165.2	47.6	0.6	6.8	0.0	0.0	76.5	0.0	0.0	0.0	-	-
Dec		231.8	191.0	153.8	133.7	152.5	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	-
23 ***Jan***	P	247.5	212.0	180.1	161.7	179.1	46.5	0.9	1.8	0.0	0.0	65.6	0.0	0.0	0.0	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
17		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19		33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20		40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21		46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22		74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
21 ***Aug***		54.1	42.8	12.2	14.2	8.1	0.3	16.1	11.3	0.5	10.4	5.0	0.0	0.4
Sep		57.5	46.1	18.2	13.9	7.8	0.3	13.7	11.4	0.7	10.4	4.9	0.0	0.3
Oct		57.8	47.2	12.9	13.2	7.1	0.3	20.7	10.6	0.5	9.8	4.2	0.0	0.3
Nov		57.8	45.4	13.9	13.4	7.3	0.3	17.8	12.4	0.9	11.1	5.3	0.0	0.4
Dec		46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22 ***Jan***		58.8	47.0	13.6	12.7	6.6	0.3	20.4	11.8	0.8	10.4	4.1	0.0	0.6
Feb		60.4	48.9	13.0	13.9	7.8	0.3	21.6	11.5	0.7	10.4	4.1	0.0	0.4
Mar		51.7	39.0	14.3	14.8	8.8	0.2	9.6	12.7	0.7	11.6	5.2	0.0	0.4
Apr		70.9	57.3	14.3	15.5	9.4	0.2	27.4	13.6	0.6	12.6	5.9	0.0	0.4
May		63.6	50.6	15.2	13.2	7.0	0.2	22.0	13.0	0.6	11.9	5.2	0.0	0.4
Jun		74.7	60.2	16.9	17.0	10.6	0.1	26.2	14.5	0.9	13.2	6.3	0.0	0.4
Jul		72.8	57.7	17.0	17.9	11.5	0.1	22.8	15.0	0.7	13.8	6.6	0.0	0.5
Aug		66.1	51.0	17.2	20.1	13.8	0.1	13.5	15.1	0.8	14.0	6.9	0.0	0.3
Sep		72.6	55.4	16.5	22.3	16.2	0.2	16.4	17.2	0.9	15.9	8.7	0.0	0.4
Oct		70.3	52.0	16.1	26.4	20.1	0.2	9.3	18.3	0.5	17.3	10.1	0.0	0.5
Nov		76.5	56.6	18.4	27.8	21.3	0.2	10.3	19.9	0.8	18.6	11.4	0.0	0.5
Dec		74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23 ***Jan***	P	65.6	49.2	14.0	28.4	21.5	0.2	6.6	16.4	1.2	14.6	7.5	0.0	0.6

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)					
	Total	of which Euro	Credit Instituions Total	Over-night	With agreed maturi-ty	Over 2 years	Repos (a)	General Gover-ment	Other resi-dent sectors	Total	Debt securities issued Total	of which Euros	of which Up to 2 Years	Capital & Reserves	Other liabi-ties
	1=3+5	2	3	4	5	6	7	8	9	+15 10=11+14	11	12	13	14	15
17	110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7
18	113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2
19	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5
20	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.7	188.5
21	91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1
22	113.3	54.0	69.5	13.3	38.2	0.9	17.0	0.4	43.4	742.7	281.1	216.4	37.2	246.8	214.7
21 *Aug*	87.5	44.3	47.5	11.4	22.9	0.9	12.2	0.3	39.7	692.7	257.8	207.6	28.1	258.2	176.7
Sep	92.9	45.9	51.2	11.7	24.4	0.9	14.1	0.6	41.1	702.3	261.8	210.2	29.8	255.7	184.8
Oct	90.6	48.3	46.8	8.9	22.8	0.9	14.2	0.5	43.3	700.3	265.0	210.8	32.0	253.3	182.1
Nov	95.7	47.1	50.5	11.3	25.7	0.9	12.6	0.7	44.4	724.5	271.6	214.6	35.2	253.3	199.6
Dec	91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1
22 *Jan*	85.0	42.7	45.7	9.4	23.2	0.9	12.2	0.7	38.6	709.7	260.8	210.2	26.5	255.9	193.0
Feb	84.5	41.2	42.9	8.5	23.4	0.8	10.2	0.5	41.2	691.2	255.9	205.9	24.6	255.4	179.9
Mar	102.8	46.7	56.3	13.4	27.3	0.9	14.7	0.5	46.0	699.3	254.0	201.7	24.5	250.6	194.7
Apr	103.5	49.2	56.4	12.9	29.0	0.9	13.6	0.4	46.7	711.3	253.0	199.0	26.0	248.3	210.1
May	105.7	51.1	57.0	10.9	28.0	0.9	17.2	0.4	48.3	711.2	256.9	201.8	25.1	250.3	204.0
Jun	110.2	50.7	64.0	12.8	32.6	0.9	17.7	0.5	45.8	728.0	260.5	203.1	27.4	246.7	220.8
Jul	105.8	48.2	61.4	13.1	31.5	0.8	16.0	2.0	42.4	725.3	261.3	203.6	27.7	247.8	216.2
Aug	103.4	47.7	62.4	12.4	30.2	0.8	19.0	0.4	40.6	727.0	263.5	200.1	28.8	246.3	217.2
Sep	112.7	52.0	68.8	14.3	36.6	0.9	17.1	0.5	43.4	758.1	274.0	206.8	31.5	246.0	238.2
Oct	108.3	49.4	65.2	13.4	33.6	0.9	17.3	0.6	42.5	750.4	275.3	209.9	32.0	246.4	228.8
Nov	118.6	58.5	69.7	13.7	34.7	0.9	20.3	6.7	42.2	750.5	281.0	215.5	34.6	245.6	223.9
Dec	113.3	54.0	69.5	13.3	38.2	0.9	17.0	0.4	43.4	742.7	281.1	216.4	37.2	246.8	214.7
23 *Jan* P	111.2	51.0	68.9	13.8	34.8	0.9	19.3	0.5	41.8	755.6	289.7	224.7	35.0	247.8	218.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
17	78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2
20	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
21	81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
22	82.1	82.1	79.8	1.6	0.6	-	96.2	96.2	95.9	0.3	0.0	0.4
21 *Aug*	88.1	88.1	84.5	3.2	0.5	-	89.5	89.5	88.9	0.6	0.0	0.6
Sep	87.5	87.5	83.7	3.3	0.5	-	93.1	93.1	92.4	0.6	0.0	0.6
Oct	85.9	85.9	82.2	3.3	0.4	-	95.5	95.5	94.8	0.6	0.0	0.7
Nov	84.7	84.7	81.4	2.9	0.4	-	109.6	109.6	109.0	0.6	0.0	0.7
Dec	81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
22 *Jan*	81.3	81.3	78.8	2.0	0.4	-	91.1	91.1	90.5	0.6	0.0	0.7
Feb	79.9	79.9	77.5	1.9	0.5	-	86.7	86.7	85.9	0.8	0.0	0.7
Mar	83.4	83.4	79.5	2.9	1.0	-	88.7	88.7	87.9	0.8	0.0	0.7
Apr	86.2	86.2	82.3	2.9	1.0	-	89.3	89.3	88.6	0.8	0.0	0.7
May	86.7	86.7	83.1	2.6	1.0	-	89.9	89.9	89.1	0.8	0.0	0.6
Jun	87.7	87.7	84.0	2.7	1.1	-	99.3	99.3	98.5	0.8	0.0	0.4
Jul	86.2	86.2	83.1	2.5	0.7	-	95.4	95.4	95.1	0.3	0.0	0.5
Aug	84.9	84.9	81.8	2.3	0.7	-	100.1	100.1	99.8	0.3	0.0	0.5
Sep	84.1	84.1	81.2	2.2	0.8	-	92.8	92.8	92.3	0.5	0.0	0.4
Oct	83.4	83.4	80.6	2.0	0.8	-	93.7	93.7	93.4	0.3	0.0	0.4
Nov	84.0	84.0	81.3	2.1	0.6	-	102.4	102.4	102.1	0.3	0.0	0.4
Dec	82.1	82.1	79.8	1.6	0.6	-	96.2	96.2	95.9	0.3	0.0	0.4
23 *Jan* P	77.6	77.6	75.5	1.6	0.5	-	96.4	96.4	96.1	0.4	0.0	0.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

		Loans						Deposits					
		OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs
		1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
17		1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18		1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19		1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20		1 197.2	1 197.2	1 147.6	8.2	41.5	0.0	1 495.6	1 495.4	1 488.4	0.1	6.9	-
21		1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
22		1 187.4	1 187.4	1 134.5	7.3	45.6	0.0	1 541.1	1 540.7	1 534.6	0.0	6.1	-
21 ***Aug***		1 183.2	1 183.2	1 135.6	7.9	39.8	0.0	1 502.2	1 501.6	1 494.9	0.1	6.6	-
Sep		1 187.4	1 187.3	1 139.1	7.9	40.4	0.0	1 508.9	1 508.2	1 501.5	0.1	6.6	-
Oct		1 188.3	1 188.3	1 140.1	7.9	40.3	0.0	1 500.0	1 499.3	1 492.3	0.1	6.9	-
Nov		1 199.8	1 199.8	1 150.2	7.8	41.8	0.0	1 513.3	1 512.6	1 505.8	0.1	6.7	-
Dec		1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
22 ***Jan***		1 183.5	1 183.5	1 134.5	7.8	41.2	0.0	1 518.2	1 517.5	1 511.2	0.2	6.1	-
Feb		1 182.6	1 182.6	1 133.8	7.8	41.0	0.0	1 519.3	1 518.6	1 512.5	0.0	6.0	-
Mar		1 184.6	1 184.5	1 134.6	7.7	42.2	0.0	1 540.6	1 539.8	1 533.4	0.0	6.4	-
Apr		1 192.1	1 192.1	1 141.9	7.7	42.4	0.0	1 535.2	1 534.5	1 528.2	0.0	6.3	-
May		1 192.2	1 192.2	1 142.0	7.7	42.6	0.0	1 545.3	1 544.7	1 537.7	0.0	7.0	-
Jun		1 203.4	1 203.4	1 151.6	7.6	44.2	0.0	1 558.8	1 558.4	1 551.8	0.0	6.6	-
Jul		1 201.5	1 201.5	1 150.1	7.5	43.9	0.0	1 550.6	1 550.0	1 543.5	0.0	6.5	-
Aug		1 194.9	1 194.9	1 144.1	7.5	43.3	0.0	1 547.6	1 547.0	1 540.6	0.0	6.5	-
Sep		1 193.5	1 193.5	1 142.2	7.4	43.9	0.0	1 543.0	1 542.6	1 536.2	0.0	6.4	-
Oct		1 193.4	1 193.4	1 142.1	7.5	43.8	0.0	1 527.2	1 526.8	1 520.4	0.0	6.3	-
Nov		1 202.0	1 202.0	1 150.0	7.4	44.6	0.0	1 534.9	1 534.6	1 528.3	0.0	6.3	-
Dec		1 187.4	1 187.4	1 134.5	7.3	45.6	0.0	1 541.1	1 540.7	1 534.6	0.0	6.1	-
23 ***Jan***	P	1 177.7	1 177.7	1 126.0	7.3	44.5	0.0	1 515.0	1 514.6	1 508.6	0.0	6.0	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

		Loans						Deposits					
		Total	Del cual: Up to 1 year	Central Govern-ment	Regional (autono-mous govern ment)	Local govern-ment	Social security funds	Total	of which: Up to 2 years	Central Govern-ment	Regional (autono-mous govern-ment)	Local govern-ment	Social security funds
		1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12
16		88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3
17		78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
18		69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
19		66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7
20		77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7
21		81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1
19 ***Q3***		70.4	12.7	13.5	41.7	15.1	0.1	74.1	73.4	15.1	16.3	28.5	14.2
Q4		66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7
20 ***Q1***		72.4	16.1	10.5	48.9	13.1	0.0	65.2	64.5	15.3	12.6	26.6	10.7
Q2		73.3	16.4	11.0	47.3	15.0	0.0	72.5	71.8	13.6	14.2	26.3	18.5
Q3		70.9	11.5	10.3	46.7	14.0	0.0	77.6	77.1	16.0	21.8	29.0	10.7
Q4		77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7
21 ***Q1***		81.8	8.8	10.0	59.4	12.4	0.0	74.8	74.2	18.3	17.4	28.9	10.1
Q2		87.4	9.0	9.7	64.5	13.1	0.1	85.6	84.7	19.3	17.9	29.1	19.3
Q3		87.5	7.6	9.8	65.1	12.6	0.1	93.1	92.0	19.6	33.6	32.4	7.5
Q4		81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1
22 ***Q1***		83.4	6.6	9.0	61.3	13.1	0.1	88.7	86.3	20.9	26.2	33.8	7.9
Q2		87.7	8.0	9.2	65.2	13.3	0.1	99.3	96.3	24.8	24.6	34.2	15.7
Q3		84.1	7.0	8.6	62.2	13.2	0.1	92.8	89.8	20.8	28.5	36.6	6.9
Q4	P	82.1	6.8	7.1	61.9	13.0	0.1	96.2	94.4	25.5	27.0	36.2	7.5

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

	Total	Residents in Spain											Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which: Other financial intermediaries	of which: Central counterparties (a)	Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which: Central counterparties (a)
	1=2+13	2=3a5+10a12	3	4	5=6+8+9	6	7	8	9	10	11	12	13	14
16	1 348.7	1 318.0	68.6	0.4	49.3	...	15.0	...	...	3.8	493.1	702.8	30.7	0.6
17	1 322.7	1 286.1	61.6	0.7	45.9	...	15.1	...	...	3.8	476.6	697.0	36.7	0.7
18	1 270.8	1 231.2	54.7	1.2	28.9	...	7.2	...	...	3.7	445.5	697.2	39.6	0.1
19	1 264.7	1 212.7	53.8	0.8	26.4	...	6.4	...	...	2.8	435.1	693.9	51.9	0.7
20	1 311.4	1 264.2	66.9	0.8	37.3	...	9.3	...	...	2.3	470.9	685.9	47.3	0.1
21	1 323.3	1 268.1	73.6	0.9	28.9	...	5.5	...	...	2.5	472.9	689.3	55.2	0.9
21 *Aug*	1 308.9	1 261.8	78.6	1.4	31.9	...	3.8	...	...	2.3	460.2	687.5	47.0	2.2
Sep	1 311.9	1 265.1	77.7	1.0	33.9	...	4.8	...	...	2.3	462.7	687.5	46.9	1.2
Oct	1 314.7	1 264.4	76.1	1.2	32.4	...	3.6	...	...	3.1	463.1	688.6	50.3	1.7
Nov	1 327.1	1 275.0	75.2	1.0	33.6	...	5.2	...	...	2.5	465.1	697.5	52.1	1.1
Dec	1 323.3	1 268.1	73.6	0.9	28.9	...	5.5	...	...	2.5	472.9	689.3	55.2	0.9
22 *Jan*	1 308.7	1 256.5	73.0	1.6	25.7	19.4	3.0	2.4	3.9	2.1	466.2	687.9	52.2	1.8
Feb	1 305.2	1 255.2	72.6	1.6	24.5	18.2	2.8	2.4	3.9	2.1	466.9	687.5	50.0	2.0
Mar	1 312.3	1 259.0	74.5	1.5	25.8	18.8	3.7	2.6	4.3	2.2	466.2	688.9	53.3	2.7
Apr	1 322.1	1 268.9	76.9	1.3	26.9	18.5	3.4	2.8	5.7	2.3	470.4	691.1	53.1	2.2
May	1 322.9	1 270.0	77.8	1.4	27.1	18.7	3.6	2.7	5.6	2.3	469.4	692.1	52.9	1.6
Jun	1 335.5	1 282.0	78.6	1.3	26.4	18.1	3.9	2.7	5.6	2.3	472.0	701.4	53.5	1.4
Jul	1 334.0	1 279.0	77.5	1.3	27.0	18.1	2.8	3.1	5.8	2.7	477.0	693.5	55.0	1.1
Aug	1 327.1	1 271.2	76.3	1.3	25.0	16.8	2.6	2.7	5.6	2.3	474.7	691.6	55.8	2.5
Sep	1 325.9	1 269.0	75.5	1.5	26.1	17.5	3.1	2.6	6.0	2.4	472.3	691.3	57.0	1.3
Oct	1 328.8	1 268.4	75.0	1.4	26.2	17.4	3.1	2.8	6.0	2.2	472.7	690.9	60.3	2.8
Nov	1 340.4	1 277.5	75.5	1.3	27.4	18.1	3.7	3.0	6.3	2.1	471.6	699.6	62.9	2.8
Dec	1 324.5	1 262.4	75.0	1.3	26.4	17.1	3.7	3.2	6.1	2.0	469.8	687.9	62.2	-
23 *Jan*	P 1 306.1	1 250.0	72.3	1.0	26.4	16.9	2.7	2.9	6.6	2.0	464.1	684.3	56.1	-

See notes at the end of the chapter

8. OTHER MONETARY FINACIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

	Non financial corporations			Households							NPISH
							By purpose				
	Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	House purchase and renovation	Consumer credit	Other (a)	of which: Sole proprietors	
	1	2	3	4	5	6	7	8	9	10	11
16	95.4	125.9	271.8	26.5	36.0	635.1	535.6	69.1	92.9	45.4	5.2
17	96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18	99.4	110.4	235.7	29.2	44.5	618.3	518.8	86.7	86.5	42.4	5.3
19	96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20	77.5	169.0	224.4	30.7	46.4	603.1	504.2	91.8	84.1	42.3	5.7
21	79.7	134.6	258.6	32.2	42.1	609.7	510.2	93.4	80.4	41.0	5.3
21 *Aug*	70.9	130.1	259.2	30.6	42.6	608.8	507.6	91.7	82.7	40.9	5.5
Sep	73.7	129.6	259.4	30.4	42.6	609.0	507.7	91.6	82.8	41.0	5.4
Oct	75.0	129.7	258.4	30.7	42.4	610.0	508.5	92.3	82.3	40.9	5.4
Nov	73.7	133.5	257.9	40.0	42.4	609.9	510.2	94.2	87.8	40.8	5.3
Dec	79.7	134.6	258.6	32.2	42.1	609.7	510.2	93.4	80.4	41.0	5.3
22 *Jan*	76.7	131.9	257.7	31.4	39.5	611.7	510.1	89.8	82.6	40.5	5.3
Feb	77.5	133.1	256.3	30.7	39.3	612.3	510.5	89.4	82.4	40.2	5.2
Mar	79.3	130.0	257.0	31.2	39.1	613.4	511.5	90.0	82.2	40.1	5.2
Apr	83.1	131.5	255.8	31.7	39.2	615.0	512.8	90.9	82.2	40.0	5.2
May	81.2	132.6	255.6	32.2	39.2	615.5	513.2	90.9	82.9	39.9	5.2
Jun	85.0	132.7	254.3	42.1	39.1	615.1	513.2	92.8	90.2	39.7	5.2
Jul	86.5	135.9	254.6	32.8	39.1	616.5	514.5	92.9	81.0	39.8	5.1
Aug	85.4	136.5	252.8	32.7	38.8	615.0	513.4	92.6	80.5	39.4	5.1
Sep	85.7	135.7	250.9	33.1	38.2	614.9	512.8	92.9	80.5	40.3	5.2
Oct	87.8	135.8	249.1	33.2	38.1	614.5	511.9	93.3	80.6	40.4	5.1
Nov	87.6	135.4	248.5	42.7	38.0	613.9	511.4	93.9	89.3	40.1	5.0
Dec	89.5	134.1	246.2	34.4	37.6	611.0	508.9	94.4	79.7	40.3	5.0
23 *Jan*	P 87.5	133.2	243.4	34.5	37.2	607.7	506.1	93.4	79.8	39.9	4.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

		Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (h)
			Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
								Total	Secured loans		By purpose					
									by real estate collateral (d)	Other	House renovation (e)	Consumer credit			Other	
												Total 13 (f)	Consume durable (g)	Other		
		1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10
16		697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17	R	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	99.6	18.9	79.3	43.9	35.4	45.5	521.9
18		692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19		688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20		680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21		684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
19	***Q2***	700.2	498.8	493.1	5.7	201.3	41.7	159.6	32.1	127.5	17.9	91.2	53.9	37.4	50.5	516.8
	Q3	688.6	495.3	489.6	5.7	193.3	41.6	151.7	31.1	120.6	17.9	91.2	54.1	37.1	42.6	513.2
	Q4	688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20	***Q1***	684.6	491.2	484.9	6.2	193.4	40.9	152.5	28.8	123.7	17.1	93.4	58.5	34.9	42.1	508.3
	Q2	690.2	488.6	482.7	5.9	201.6	43.7	157.9	28.7	129.2	16.9	92.1	59.8	32.3	48.9	505.5
	Q3	679.8	487.8	481.8	6.0	192.0	42.7	149.3	28.2	121.1	16.6	90.8	59.2	31.6	41.9	504.4
	Q4	680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21	***Q1***	678.4	488.6	482.5	6.1	189.8	42.2	147.6	27.3	120.4	16.1	90.5	58.7	31.8	41.0	504.7
	Q2	690.4	491.3	485.3	6.0	199.1	41.9	157.2	27.0	130.2	16.0	93.0	61.1	31.9	48.2	507.3
	Q3	682.0	491.8	485.6	6.2	190.2	41.5	148.7	26.5	122.2	15.9	91.6	59.6	32.0	41.2	507.7
	Q4	684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22	***Q1***	683.7	494.9	488.8	6.1	188.9	40.7	148.1	22.4	125.7	16.7	90.0	58.5	31.5	41.4	511.5
	Q2	696.2	496.5	490.7	5.8	199.7	40.3	159.4	22.0	137.4	16.7	92.8	59.6	33.2	49.9	513.2
	Q3	686.1	496.2	490.4	5.8	190.0	40.0	150.0	21.7	128.3	16.6	91.9	59.6	32.3	41.4	512.8

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

		Total	Residents in Spain												Residents in Other MUM	
			Total	Other Genera Government	Portfolio investment except MMF	Other non monetary financial institutions	Of which			Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Total	of which
							Other financial intermediaries	Asset Securitization funds	Central counterparties (a)							Central counterparties (a)
		1=2+14	2=3a5+11a13	3	4	5=6+9+10	6	7	8	9	10	11	12	13	14	15
17		1 410.9	1 378.7	47.3	36.6	240.9	...	195.9	15.8	...	...	37.4	240.9	775.8	32.2	4.4
18		1 421.3	1 386.0	56.2	32.3	209.3	...	177.8	7.9	...	...	32.1	248.3	807.8	35.3	0.4
19		1 459.6	1 426.6	54.0	36.3	197.2	...	166.6	6.8	...	...	27.6	258.3	853.2	33.0	1.5
20		1 600.0	1 559.2	63.6	32.4	223.1	...	180.4	12.3	...	...	26.8	296.3	917.1	40.8	0.9
21		1 658.9	1 612.7	74.1	37.3	191.4	...	161.2	8.2	...	...	27.3	323.2	959.5	46.2	1.5
22		1 686.3	1 611.8	70.7	28.1	171.6	154.7	142.1	5.2	9.4	7.5	19.3	317.7	1 004.3	74.6	2.3
21	***Aug***	1 625.8	1 571.6	69.4	37.9	198.0	...	166.2	5.6	...	...	28.4	297.9	939.9	54.2	12.6
	Sep	1 639.9	1 582.3	73.5	39.1	199.4	...	167.0	5.8	...	...	26.9	302.8	940.6	57.6	10.6
	Oct	1 633.0	1 575.2	75.2	38.8	196.6	...	165.6	4.8	...	...	25.8	296.4	942.4	57.8	15.7
	Nov	1 660.9	1 603.1	89.8	37.2	197.6	...	163.6	8.2	...	...	28.4	306.0	944.1	57.8	14.2
	Dec	1 658.9	1 612.7	74.1	37.3	191.4	...	161.2	8.2	...	...	27.3	323.2	959.5	46.2	1.5
22	***Jan***	1 644.9	1 586.1	67.9	37.1	186.0	171.4	157.5	4.3	7.6	7.1	30.7	304.5	959.9	58.8	17.8
	Feb	1 646.3	1 585.9	66.6	37.5	180.6	166.4	151.9	5.1	7.5	6.7	30.0	306.2	965.1	60.4	19.5
	Mar	1 660.1	1 608.4	67.9	37.6	186.3	171.9	156.3	6.0	7.4	7.0	28.9	313.1	974.6	51.7	7.7
	Apr	1 674.7	1 603.8	68.6	35.0	188.1	171.8	155.0	7.3	8.0	8.2	28.6	301.4	982.2	70.9	25.4
	May	1 677.8	1 614.2	68.9	35.6	187.1	170.6	154.9	6.0	8.1	8.4	26.7	311.6	984.3	63.6	20.1
	Jun	1 708.0	1 633.3	74.5	33.4	187.7	170.2	152.7	7.0	8.5	9.0	24.9	317.8	994.9	74.7	23.4
	Jul	1 696.2	1 623.4	72.9	33.7	183.5	165.9	151.1	6.2	8.1	9.4	23.9	312.0	997.4	72.8	21.0
	Aug	1 691.6	1 625.5	77.9	32.2	179.8	163.1	150.0	5.2	8.2	8.5	24.2	317.8	993.6	66.1	9.9
	Sep	1 687.7	1 615.0	72.0	29.8	178.3	160.2	145.2	6.7	8.0	10.1	22.0	320.4	992.5	72.6	13.6
	Oct	1 670.5	1 600.2	73.1	32.9	174.8	157.6	143.8	6.0	7.4	9.8	22.0	310.0	987.4	70.3	6.2
	Nov	1 693.4	1 616.9	82.0	32.7	178.4	160.8	145.8	7.2	7.4	10.2	20.3	313.3	990.2	76.5	5.4
	Dec	1 686.3	1 611.8	70.7	28.1	171.6	154.7	142.1	5.2	9.4	7.5	19.3	317.7	1 004.3	74.6	2.3
23	***Jan***	P1 648.5	1 582.9	68.0	31.2	170.3	153.2	140.4	6.2	9.2	7.8	22.1	300.3	991.2	65.6	2.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds					
	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Of which: More than 2 years	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Of which: More than 2 years	Repos
	+6 1=2a4	2	3	4	5	6	+12 7=8a10	8	9	10	11	12
17	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8
19	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9
20	255.5	63.5	-	173.6	169.3	18.4	26.8	21.3	-	3.0	1.8	2.4
21	228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1
22	199.7	49.5	-	139.5	0.1	10.6	19.3	15.8	-	2.8	1.3	0.8
21 *Aug*	236.0	61.9	-	159.8	156.4	14.2	28.4	21.3	-	3.1	1.6	4.1
Sep	238.5	62.7	-	161.3	157.6	14.5	26.9	20.4	-	3.1	1.5	3.5
Oct	235.4	61.3	-	159.9	156.3	14.2	25.8	19.4	-	3.0	1.5	3.4
Nov	234.8	61.1	-	156.4	152.8	17.3	28.4	20.8	-	3.1	1.5	4.5
Dec	228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1
22 *Jan*	223.1	58.0	-	151.6	0.2	13.3	30.7	23.5	-	3.1	1.5	4.1
Feb	218.1	57.7	-	145.5	0.1	14.7	30.0	22.9	-	3.1	1.4	3.9
Mar	224.0	59.7	-	149.7	0.1	14.4	28.9	22.7	-	3.1	1.5	3.1
Apr	223.0	58.9	-	148.8	0.1	15.2	28.6	22.7	-	3.0	1.5	2.9
May	222.7	60.5	-	147.6	0.1	14.3	26.7	21.4	-	2.9	1.5	2.4
Jun	221.2	61.2	-	146.3	0.1	13.4	24.9	20.5	-	2.8	1.5	1.6
Jul	217.2	60.4	-	144.2	0.1	12.3	23.9	19.8	-	2.9	1.5	1.3
Aug	212.0	58.6	-	142.6	0.1	10.6	24.2	20.1	-	2.7	1.5	1.3
Sep	208.1	55.0	-	140.0	0.1	12.9	22.0	17.6	-	2.8	1.4	1.6
Oct	207.7	56.9	-	138.7	0.1	12.0	22.0	17.5	-	2.8	1.4	1.7
Nov	211.1	57.4	-	139.8	0.1	13.9	20.3	16.2	-	2.7	1.3	1.3
Dec	199.7	49.5	-	139.5	0.1	10.6	19.3	15.8	-	2.8	1.3	0.8
23 *Jan* P	201.5	51.1	-	137.2	0.1	13.1	22.1	18.3	-	2.7	1.4	1.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15	12	13	14	15
17	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
21	323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
22	317.7	289.3	0.1	28.0	0.4	984.9	920.1	-	64.7	0.0	19.5	18.0	-	1.4	0.0
21 *Aug*	297.9	278.7	0.1	19.0	0.0	923.2	834.6	-	88.5	0.0	16.7	15.8	-	1.0	-
Sep	302.8	283.1	0.1	19.5	0.1	923.8	837.8	-	86.1	0.0	16.8	15.8	-	1.0	-
Oct	296.4	276.9	0.1	19.2	0.1	925.4	841.8	-	83.6	0.0	17.0	16.0	-	1.0	-
Nov	306.0	287.3	0.1	18.5	0.1	927.2	846.4	-	80.8	0.0	16.9	16.0	-	0.9	-
Dec	323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
22 *Jan*	304.5	286.4	0.1	17.9	0.1	942.3	866.3	-	76.1	0.0	17.6	16.7	-	0.8	-
Feb	306.2	288.3	0.1	17.7	0.1	947.2	873.4	-	73.8	0.0	17.9	17.0	-	0.9	-
Mar	313.1	295.7	0.1	17.1	0.1	956.6	884.6	-	72.0	0.0	18.0	17.2	-	0.8	-
Apr	301.4	284.4	0.1	16.7	0.1	964.2	893.3	-	70.9	0.0	18.0	17.1	-	0.9	-
May	311.6	293.3	0.1	18.1	0.1	965.6	896.5	-	69.1	0.0	18.7	17.8	-	0.9	-
Jun	317.8	299.8	0.1	17.8	0.1	975.8	908.3	-	67.5	0.0	19.1	18.1	-	1.0	0.0
Jul	312.0	292.6	0.1	19.3	0.1	978.5	912.2	-	66.4	0.0	18.9	17.9	-	1.0	-
Aug	317.8	297.3	0.1	20.4	0.1	975.0	909.4	-	65.6	0.0	18.6	17.5	-	1.0	-
Sep	320.4	296.5	0.1	23.6	0.2	973.9	908.8	-	65.1	0.0	18.6	17.6	-	1.1	0.0
Oct	310.0	282.8	0.1	26.9	0.2	968.9	904.5	-	64.4	0.0	18.5	17.4	-	1.1	0.0
Nov	313.3	286.2	0.1	26.4	0.6	971.6	906.6	-	64.9	0.0	18.7	17.5	-	1.2	0.0
Dec	317.7	289.3	0.1	28.0	0.4	984.9	920.1	-	64.7	0.0	19.5	18.0	-	1.4	0.0
23 *Jan* P	300.3	271.1	0.1	28.7	0.4	971.6	906.8	-	64.7	0.0	19.6	18.1	-	1.5	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type. Other breakdown

EUR billion

		Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)				
		MFIs	Gral. Govt.	ORS of which			Con-ve-nience debt (b) of which		Exten-ded debt (c) of which		Total	Gral. Govt.	ORS of which		
					NFC			Hou-se-holds		Hou-se-holds				NFC	Households & NPISH
		1	2	3	4	5	6	7	8	9	10	10	12	13	14
17		0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0
18		0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8
19		0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9	962.8	231.4	668.5
20		0.0	5.8	73.5	68.7	63.7	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8	758.5
21		0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1 208.4	300.9	835.9
22		0.0	5.0	77.5	72.8	72.2	8.9	8.0	13.1	12.7	1 327.9	84.7	1 243.2	286.3	893.3
21 ***Aug***		0.0	5.5	72.7	67.6	64.7	7.3	6.7	12.1	11.8	1 237.5	82.9	1 154.7	274.0	805.4
Sep		0.0	5.5	72.0	66.9	65.8	7.3	6.5	12.1	11.8	1 247.9	86.2	1 161.7	278.1	808.4
Oct		0.1	5.4	70.6	65.6	65.4	7.3	6.6	12.1	11.8	1 246.9	87.8	1 159.1	272.9	813.7
Nov		0.0	6.2	72.0	66.9	68.2	8.0	7.2	12.5	12.1	1 277.5	102.3	1 175.2	283.0	818.5
Dec		0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1 208.4	300.9	835.9
22 ***Jan***		0.0	5.6	70.8	66.5	70.8	7.4	6.7	12.4	12.0	1 284.9	83.7	1 201.1	282.6	839.0
Feb		0.0	5.5	70.0	65.7	71.1	6.9	6.2	12.3	12.0	1 288.3	79.1	1 209.2	284.4	846.1
Mar		0.1	5.5	71.8	67.1	69.9	7.4	6.6	12.3	12.0	1 309.7	80.2	1 229.5	292.1	857.1
Apr		0.1	5.6	73.4	68.6	71.0	7.9	7.0	12.4	12.0	1 306.5	80.8	1 225.7	280.4	865.6
May		0.1	5.6	73.8	68.9	70.0	8.1	7.2	12.6	12.2	1 318.9	81.1	1 237.8	288.4	869.5
Jun		0.1	5.6	71.4	67.3	71.6	8.1	7.2	13.0	12.6	1 345.8	89.5	1 256.3	295.2	881.7
Jul		0.1	5.6	74.5	70.4	71.3	8.2	7.4	12.9	12.6	1 337.2	85.5	1 251.7	288.7	885.2
Aug		0.1	5.6	74.8	70.6	73.0	8.1	7.3	13.1	12.8	1 342.2	90.4	1 251.8	293.4	882.2
Sep		0.0	5.4	75.4	71.1	73.3	7.7	6.8	12.8	12.5	1 326.7	81.5	1 245.2	292.6	882.2
Oct		0.0	5.4	76.3	71.9	74.7	7.7	6.8	12.9	12.6	1 312.3	82.6	1 229.8	279.5	877.8
Nov		0.0	5.5	77.9	73.2	74.0	8.2	7.2	13.0	12.7	1 322.8	88.7	1 234.1	282.9	879.5
Dec		0.0	5.0	77.5	72.8	72.2	8.9	8.0	13.1	12.7	1 327.9	84.7	1 243.2	286.3	893.3
23 ***Jan***	P	0.0	5.0	77.8	72.6	73.0	8.2	7.3	13.2	12.8	1 300.6	85.2	1 215.4	268.0	879.7

ORS: Other resident sectors; NFC: Non-financial corporations; FMIs: Monetary financial institutions

Datos referidos a Diciembre de 2022

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores representativos de deuda de IFMs/ *MFIs' Debt securities*	Valores representativos de deuda de otros sectores tores/ *Other sectors' Debt securities*	Participaciones en Fondos de Inversión/ *Investment fund shares/ units* (a)	Participaciones en el capital/ *Equity* (b)	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**354 411**	**1 269 463**	**13 198**	**322 898**	**752**	**77 150**	**243 765**	**1 637 357**	**SPAIN**
OTROS PAÍSES DE LA UEM	**153 348**	**62 618**	**10 390**	**81 196**	**856**	**34 638**	**153 792**	**77 968**	**OTHER EURO AREA COUNTRIES**
Alemania	21 444	9 787	3 088	1 424	2	7 277	35 274	14 589	Germany
Austria	243	661	126	302	-	587	3 746	119	Austria
Bélgica	732	2 341	79	2 700	2	805	4 155	2 671	Belgium
Finlandia	4	526	78	336	1	157	30	92	Finland
Francia	55 053	21 057	2 240	5 023	19	2 986	76 144	14 485	France
Grecia	104	241	-	18	-	-	4	142	Greece
Holanda	22 951	6 445	216	3 086	32	12 167	9 003	18 683	Netherlands
Irlanda	4 298	2 408	149	9 010	126	783	4 082	11 026	Ireland
Italia	30 165	5 823	2 150	52 486	-	1 498	13 597	5 544	Italy
Luxemburgo	4 727	8 817	221	1 066	657	804	1 826	8 809	Luxembourg
Portugal	11 892	3 841	2 035	4 784	19	7 538	3 916	1 123	Portugal
Eslovenia	0	8	-	22	-	-	0	260	Slovenia
Chipre	-	32	-	1	-	0	2	43	Cyprus
Malta	-	441	-	-	-	36	75	208	Malta
Eslovaquia	0	132	5	1	-	-	103	22	Slovakia
Estonia	-	17	1	-	-	-	1	25	Estonia
Letonia	-	9	-	-	-	-	-	45	Latvia
Lituania	0	30	-	5	-	-	4	65	Lithuania
OTROS PAÍSES DE LA UE	**1 780**	**1 951**	**1 779**	**402**	**-**	**23**	**3 564**	**4 524**	**OTHER EU COUNTRIES**
Dinamarca	17	368	272	37	-	15	47	2 457	Denmark
Suecia	181	629	173	188	-	9	49	858	Sweden
RESTO	1 583	954	1 335	177	-	-	3 468	1 209	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**92 976**	**83 631**	**12 333**	**24 000**	**774**	**67 452**	**65 906**	**39 320**	**REST OF THE WORLD, EXCLUDING EU**
Reino Unido	28 784	15 564	2 036	4 297	35	17 736	24 939	6 573	United Kingdom
RESTO	64 192	68 067	10 297	19 702	738	49 717	40 967	32 748	REST
TOTAL	**602 515**	**1 417 662**	**37 700**	**428 495**	**2 382**	**179 241**	**467 028**	**1 759 169**	**TOTAL**

December 2022 Data

8.24 Main assets and liabilities of other MFIS, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los principales activos y pasivos

Datos referidos a Diciembre de 2022

Millones de euros

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*						
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *CHF*	Libra esterlina/ *GBP*	Otras monedas/ *Remaining currencies*	
	1= 2 a 8	2	3	4	5	6	7	8	
POSICION FRENTE A RESIDENTES EN ESPAÑA									**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO									**ASSETS**
Préstamos y créditos a otros sectores	1 269 463	1 258 404	29	9 030	1 049	444	302	203	Loans to other sectors
Valores representativos de deuda de IFM	13 198	13 211	-	-12	-	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	322 898	322 760	-	99	-	-0	39	-	Other sectors' holdings of Debt securities
PASIVO									**LIABILITIES**
Depósitos de IFM	243 765	238 527	82	4 232	46	32	428	418	MFIs' deposits
Depósitos de otros sectores	1 637 357	1 615 690	344	17 992	732	374	1 673	549	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)									**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO									**ASSETS**
Préstamos y créditos a otros sectores	62 618	57 717	90	4 324	2	7	420	57	Loans to other sectors
Valores representativos de deuda de IFM	10 390	10 133	-	257	-	-	-1	-	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	81 196	78 768	0	1 666	3	8	750	0	Other sectors' holdings of Debt securities
PASIVO									**LIABILITIES**
Depósitos de IFM	153 792	133 712	526	17 854	66	69	1 415	150	MFIs' deposits
Depósitos de otros sectores	77 968	57 275	218	16 971	22	124	3 035	323	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO									**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO									**ASSETS**
Préstamos y créditos a IFM	92 976	17 981	3 768	54 310	303	599	12 093	3 922	Loans to MFIs
Préstamos y créditos a otros sectores	83 630	19 399	691	49 899	301	836	6 918	5 585	Loans to other sectors
Valores representativos de deuda de IFM	11 784	5 692	184	5 407	-	-	486	14	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	24 548	4 606	40	12 015	3 607	2	2 944	1 332	Other sectors' holdings of Debt securities
PASIVO									**LIABILITIES**
Depósitos de IFM	69 470	30 753	148	32 045	90	148	4 674	1 613	MFIs' deposits
Depósitos de otros sectores	43 844	23 267	66	17 460	27	94	1 912	1 018	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA									**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO									**LIABILITIES**
Valores representativos de deuda emitidos	281 144	216 441	314	50 529	1 539	2 961	6 743	2 616	Debt securities issued

December 2022 Data

Euro millions

8.25 Main assets and liabilities of other MFIS, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

Datos referidos a Enero de 2023 — *Millones de euros*

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ *to 8.34*) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**2 042 350**	**1 969 273**	**24 337**	**48 740**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 629 221**	**1 567 082**	**15 984**	**46 155**	2	**2. Loans**
3	2e. Del cual: euros	1 614 156	1 552 946	15 500	45 710	3	2e. Of which: euro
4	*IFM*	*373 886*	*365 555*	*7 088*	*1 243*	*4*	*MFIs*
5	2e. Del cual: euros	369 137	360 941	6 964	1 232	5	2e. Of which: euro
6	*Administraciones Públicas*	*77 603*	*75 520*	*1 632*	*451*	*6*	*General government*
7	2e. Del cual: euros	77 603	75 520	1 632	451	7	2e. Of which: euro
8	*Otros sectores residentes*	*1 177 731*	*1 126 007*	*7 264*	*44 461*	*8*	*Other resident sectors*
9	2e. Del cual: euros	1 167 416	1 116 485	6 904	44 027	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**334 593**	**325 567**	**7 049**	**1 976**	**10**	**3. Debt securities**
11	3e. Del cual: euros	334 468	325 443	7 049	1 976	11	3e. Of which: euro
12	*IFM*	*13 446*	*13 444*	*2*	-	*12*	*MFIs*
13	3e. Del cual: euros	13 460	13 458	2	-	13	3e. Of which: euro
14	*Administraciones Públicas*	*215 062*	*209 863*	*5 053*	*146*	*14*	*General government*
15	3e. Del cual: euros	214 966	209 767	5 053	146	15	3e. Of which: euro
16	*Otros sectores residentes*	*106 085*	*102 260*	*1 995*	*1 830*	*16*	*Other resident sectors*
17	3e. Del cual: euros	106 042	102 218	1 995	1 830	17	3e. Of which: euro
18	**4. Participaciones en Fondos de Inversión**	**774**	**774**	**-**	**-**	**18**	**4. Investment fund shares/units**
19	*Instituciones Financieras*	*774*	*774*	-	-	*19*	*Financial Institutions*
20	4e. Del cual: euros	757	757	-	-	20	4e. Of which euro
21	**5. Participaciones en el capital**	**77 763**	**75 851**	**1 304**	**609**	**21**	**5. Equity**
22	*IFM*	*17 994*	*17 957*	-	*36*	*22*	*MFIs*
23	*Otros sectores residentes*	*58 438*	*57 807*	*59*	*572*	*23*	*Other resident sectors*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**342 337**	**338 077**	**815**	**3 446**	**24**	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**214 025**	**210 567**	**570**	**2 888**	**25**	**2. Loans**
26	2e. Del cual: euros	194 127	190 750	570	2 808	26	2e. Of which: euro
27	*IFM*	*157 503*	*156 390*	*383*	*729*	*27*	*MFIs*
28	2e. Del cual: euros	142 466	141 387	383	696	28	2e. Of which: euro
29	*Administraciones Públicas*	*446*	*446*	-	-	*29*	*General government*
30	2e. Del cual: euros	441	441	-	-	30	2e. Of which: euro
31	*Otros sectores residentes*	*56 077*	*53 731*	*187*	*2 159*	*31*	*Other resident sectors*
32	**3. Valores representativos de deuda**	**92 104**	**91 454**	**187**	**463**	**32**	**3. Debt securities**
33	3e. Del cual: euros	89 420	88 770	187	463	33	3e. Of which: euro
34	*IFM*	*10 199*	*10 199*	-	-	*34*	*MFIs*
35	3e. Del cual: euros	9 940	9 940	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*62 475*	*62 475*	-	-	*36*	*General government*
37	3e. Del cual: euros	62 136	62 136	-	-	37	3e. Of which: euro
38	*Otros sectores residentes*	*19 429*	*18 779*	*187*	*463*	*38*	*Other resident sectors*
39	3e. Del cual: euros	17 344	16 694	187	463	39	3e. Of which: euro
40	**4. Participaciones en Fondos de Inversión**	**851**	**851**	**-**	**-**	**40**	**4. Investment fund shares/units**
41	*IFM*	*851*	*851*	-	-	*41*	*MFIs*
42	4e. Del cual: euros	840	840	-	-	42	4e. Of which euro
43	**5. Participaciones en el capital**	**35 357**	**35 204**	**58**	**95**	**43**	**5. Equity**
44	*IFM*	*4 971*	*4 913*	*58*	-	*44*	*MFIs*
45	*Otros sectores residentes*	*30 386*	*30 291*	*0*	*95*	*45*	*Other resident sectors*

January 2023 data — *EUR millions*

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2023 — *Millones de euros*

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institu-tions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**271 687**	**267 484**	**2 694**	**1 509**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**168 229**	**164 596**	**2 651**	**981**	**47**	**2. Loans**
48	2e. Del cual: euros	39 194	38 512	651	600	48	2e. Of which: euro
49	**3. Valores representativos de deuda**	**35 122**	**35 108**	**13**	**1**	**49**	**3. Debt securities**
50	3e. Del cual: euros	9 379	11 855	-	-	50	3e. Of which: euro
51	**4. Participaciones en Fondos de Inversión**	**477**	**477**	**-**	**-**	**51**	**4. Investment fund shares/units**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**5. Participaciones en el capital**	**67 860**	**67 303**	**30**	**527**	**53**	**5. Equity**
54	5e. Del cual: euros	-	-	-	-	54	5e. Of which: euro
55	**D. SIN CLASIFICAR**	**297 678**	**293 892**	**845**	**2 941**	**55**	**D. UNCLASSIFIED**
56	**1. Efectivo (todas las monedas)**	**7 451**	**7 450**	**0**	**0**	**56**	**1. Cash (all currencies)**
57	1e. Del cual: euros	7 169	7 169	0	0	57	1e. Of which: euro
58	**6. Activo fijo**	**34 652**	**33 449**	**90**	**1 113**	**58**	**6. Fixed assets**
59	**7. Otros activos**	**255 576**	**252 993**	**756**	**1 828**	**59**	**7. Remaining assets**
60	7e. Del cual: euros	64 396	63 419	351	626	60	7e. Of which: euro
61	**TOTAL ACTIVO**	**2 954 053**	**2 868 726**	**28 691**	**56 636**	**61**	**TOTAL ASSETS**
62	**e Euros**	**2 466 941**	**2 388 953**	**25 101**	**52 887**	**62**	**e Euro**
63	**x Monedas distintas del euro**	**...**	**...**	**...**	**...**	**63**	**x Other currencies**
64	**s/c Sin clasificar por monedas**	**...**	**...**	**...**	**...**	**64**	**n/c Not classified by currency**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Enero de 2023 — *Millones de euros*

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institu-tions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**1 840 020**	**1 798 375**	**3 637**	**38 008**	1	**A. DOMESTIC**
2	**9. Depósitos**	**1 840 020**	**1 798 375**	**3 637**	**38 008**	2	**9. Deposits**
3	9e. Del cual: euros	1 813 230	1 772 347	3 469	37 415	3	9e. Of which: euro
4	*IFM*	*228 965*	*193 721*	*3 216*	*32 028*	*4*	*MFIs*
5	9e. Del cual: euros	223 741	189 258	3 048	31 435	5	9e. Of which: euro
6	*Administración Central*	*28 471*	*28 096*	*375*	-	*6*	*Central government*
7	9e. Del cual: euros	28 386	28 011	375	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*67 963*	*67 961*	-	*1*	*8*	*Other general government*
9	9e. Del cual: euros	67 954	67 953	-	1	9	9e. Of which: euro
10	*Otros sectores residentes*	*1 514 621*	*1 508 597*	*45*	*5 978*	*10*	*Other resident sectors*
11	9e. Del cual: euros	1 493 149	1 487 125	45	5 978	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	-	-	-	-	12	**10. Money market fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**247 447**	**239 584**	**29**	**7 834**	13	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**247 447**	**239 584**	**29**	**7 834**	14	**9. Deposits**
15	9e. Del cual: euros	211 990	204 273	29	7 688	15	9e. Of which: euro
16	*IFM*	*180 075*	*175 928*	*29*	*4 118*	*16*	*MFIs*
17	9e. Del cual: euros	161 715	157 678	29	4 009	17	9e. Of which: euro
18	*Administración Central*	*1 799*	*1 799*	-	-	*18*	*Central government*
19	9e. Del cual: euros	1 058	1 058	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*29*	*29*	-	-	*20*	*Other general government*
21	9e. Del cual: euros	29	29	-	-	21	9e. Of which: euro
22	*Otros sectores residentes*	*65 544*	*61 828*	-	*3 716*	*22*	*Other resident sectors*
23	9e. Del cual: euros	49 187	45 507	-	3 679	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	-	-	-	-	24	**10. Money market fund shares/units**
25	**C. RESTO DEL MUNDO**	**111 242**	**106 429**	**4 720**	**93**	25	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**111 242**	**106 429**	**4 720**	**93**	26	**9. Deposits (total)**
27	9e. Del cual: euros	51 352	49 573	1 686	93	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	-	-	-	-	28	**10. Money market fund shares/units**
29	**D. SIN CLASIFICAR**	**755 344**	**724 338**	**20 305**	**10 701**	29	**D. UNCLASSIFIED**
30	**11. Valores representativos de deuda emitidos**	**289 710**	**278 289**	**11 390**	**31**	30	**11. Debt securities issued**
31	11e. Del cual: euros	224 722	217 601	7 090	31	31	11e. In euro
32	Del cual: hasta dos años	19 675	18 652	994	30	32	Of which: up to two years
33	11x. Monedas distintas del euro	64 988	60 688	4 300	-	33	11x. In other currencies
34	Del cual: hasta dos años	15 308	11 347	3 961	-	34	Of which: up to two years
35	**13. Capital y reservas**	**247 689**	**233 514**	**6 163**	**8 012**	35	**13. Capital and Reserves**
36	**14. Otros pasivos**	**217 945**	**212 534**	**2 753**	**2 658**	36	**14. Remaining liabilities**
37	14e. Del cual: euros	51 700	45 696	460	249	37	14e. Of which: euro
38	**TOTAL PASIVO**	**2 954 053**	**2 868 726**	**28 691**	**56 636**	38	**TOTAL LIABILITIES**
39	**e Euros**	**2 347 362**	**2 289 161**	**12 725**	**45 477**	39	**e Euro**
40	**x Monedas distintas del euro**	**193 109**	**184 832**	**7 539**	**739**	40	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**413 582**	**394 734**	**8 428**	**10 420**	41	**n/c Not classified by currency**

January 2023 data — *EUR millions*

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries. Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
	=13a15= =6a12= 1=2a5=	Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/ units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
17	2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18	2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19	2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20	2 888.0	2 081.5	282.6	230.0	293.9	1 931.2	473.6	0.0	185.9	8.6	40.1	245.2	2 439.5	155.2	293.3
21	2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
22	2 968.3	2 035.8	340.4	280.1	312.0	2 015.0	459.7	0.0	179.2	7.8	34.9	269.2	2 459.9	209.6	298.8
21 *Aug*	2 950.2	2 132.4	298.8	245.8	273.2	2 036.2	450.1	0.0	188.1	7.7	38.1	227.4	2 493.1	180.6	276.4
Sep	2 963.3	2 146.1	291.0	251.1	275.0	2 058.4	438.7	0.0	188.6	7.6	38.0	229.4	2 499.9	185.6	277.8
Oct	2 958.8	2 133.4	296.2	251.7	277.5	2 047.4	443.1	0.0	188.3	7.7	38.0	231.9	2 491.6	184.6	282.5
Nov	3 018.8	2 176.8	298.2	254.6	289.2	2 105.5	435.9	0.0	185.8	7.6	36.4	245.2	2 540.2	190.2	288.3
Dec	2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
22 *Jan*	2 998.0	2 175.7	294.1	258.7	269.5	2 106.1	432.4	0.0	187.3	7.4	35.9	226.1	2 527.2	193.7	277.1
Feb	2 978.2	2 150.6	299.8	258.7	269.1	2 083.8	436.2	0.0	186.5	7.1	35.9	226.1	2 505.8	196.0	276.4
Mar	3 016.5	2 145.9	310.4	277.8	282.5	2 102.6	445.7	0.0	183.2	7.4	35.8	239.3	2 515.9	216.2	284.4
Apr	3 062.3	2 165.6	310.5	275.0	311.2	2 118.7	447.7	0.0	182.1	7.7	35.6	267.9	2 544.7	214.3	303.3
May	3 056.0	2 171.8	311.6	274.3	298.4	2 118.6	452.2	0.0	184.2	7.4	35.5	255.5	2 552.4	209.4	294.2
Jun	3 116.1	2 207.5	323.0	278.9	306.6	2 167.9	458.1	0.0	180.8	7.5	35.3	263.8	2 601.8	216.5	297.8
Jul	3 111.2	2 201.8	321.0	281.4	307.0	2 155.3	464.3	0.0	181.8	7.7	35.2	264.1	2 591.5	219.6	300.1
Aug	3 102.6	2 181.5	321.6	276.0	323.5	2 134.9	459.9	0.0	181.9	7.8	35.0	280.6	2 579.8	214.8	308.1
Sep	3 133.8	2 177.2	330.6	283.7	342.3	2 146.7	463.1	0.0	179.1	7.7	34.9	299.7	2 593.4	221.3	319.1
Oct	3 117.6	2 170.2	336.0	279.6	331.8	2 136.0	466.3	0.0	181.0	7.7	34.8	289.3	2 586.0	216.7	314.9
Nov	3 101.5	2 158.0	343.9	278.3	321.3	2 125.1	471.8	0.0	180.9	7.5	34.8	279.0	2 580.5	211.0	310.0
Dec	2 968.3	2 035.8	340.4	280.1	312.0	2 015.0	459.7	0.0	179.2	7.8	34.9	269.2	2 459.9	209.6	298.8
23 *Jan* P	2 954.1	2 042.4	342.3	271.7	297.7	2 011.5	461.8	0.0	181.0	7.5	34.7	255.6	2 466.9	197.3	289.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries. Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
17	2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18	2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19	2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20	2 888.0	1 948.1	148.6	91.8	699.4	2 188.5	4.6	249.4	261.6	188.5	2 351.7	132.6	403.7
21	2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	4.5	269.5	255.0	179.9	2 438.3	162.5	396.8
22	2 968.3	1 880.8	231.7	113.3	742.5	2 225.8	-	281.1	246.8	214.5	2 365.2	196.6	406.4
21 *Aug*	2 950.2	1 997.0	173.2	87.5	692.4	2 257.7	4.5	257.8	258.1	176.5	2 399.8	155.9	394.4
Sep	2 963.3	2 002.0	166.3	92.9	702.1	2 261.2	4.5	261.8	255.7	184.7	2 405.2	158.0	400.1
Oct	2 958.8	1 995.9	172.1	90.6	700.1	2 258.7	4.4	265.0	253.2	181.9	2 405.2	157.8	395.8
Nov	3 018.8	2 024.2	174.6	95.7	724.3	2 294.4	4.4	271.6	253.3	199.5	2 439.1	170.0	409.6
Dec	2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	4.5	269.5	255.0	179.9	2 438.3	162.5	396.8
22 *Jan*	2 998.0	2 023.1	180.5	85.0	709.5	2 288.6	4.1	260.8	255.8	192.8	2 426.6	160.2	411.2
Feb	2 978.2	2 017.6	185.1	84.5	691.0	2 287.2	4.2	255.9	255.4	179.7	2 419.4	159.1	399.7
Mar	3 016.5	2 041.4	173.2	102.8	699.0	2 317.5	4.2	254.0	250.5	194.5	2 436.6	176.0	403.9
Apr	3 062.3	2 036.1	211.5	103.5	711.1	2 351.2	4.2	253.0	248.2	209.9	2 470.6	183.6	408.1
May	3 056.0	2 043.3	196.1	105.7	710.9	2 345.1	4.2	256.9	250.2	203.8	2 466.6	182.4	407.1
Jun	3 116.1	2 070.6	207.5	110.2	727.7	2 388.3	4.2	260.5	246.6	220.6	2 510.9	186.6	418.6
Jul	3 111.2	2 061.1	219.2	105.8	725.1	2 386.1	4.2	261.3	247.8	216.0	2 505.5	190.3	415.4
Aug	3 102.6	2 059.2	213.2	103.4	726.7	2 375.9	4.3	263.5	246.3	217.0	2 500.0	195.1	407.5
Sep	3 133.8	2 042.0	221.2	112.7	757.8	2 375.9	4.2	274.0	245.9	238.0	2 509.6	202.7	421.6
Oct	3 117.6	2 026.5	232.7	108.3	750.2	2 367.5	5.2	275.3	246.3	228.6	2 493.1	207.2	417.3
Nov	3 101.5	1 983.4	249.1	118.6	750.2	2 351.2	5.1	281.0	245.5	223.7	2 480.9	204.5	416.1
Dec	2 968.3	1 880.8	231.7	113.3	742.5	2 225.8	-	281.1	246.8	214.5	2 365.2	196.6	406.4
23 *Jan* P	2 954.1	1 840.0	247.4	111.2	755.3	2 198.7	-	289.7	247.7	217.9	2 347.4	193.1	413.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries. Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
17	2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18	1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19	1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20	2 081.5	1 634.0	1 620.4	359.5	356.8	77.3	77.3	1 197.2	1 186.3	372.1	371.9	2.2	73.2
21	2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
22	2 035.8	1 622.6	1 607.3	353.2	348.9	82.1	82.1	1 187.4	1 176.3	335.4	335.3	0.8	77.1
21 *Aug*	2 132.4	1 710.6	1 698.1	439.2	436.9	88.1	88.1	1 183.2	1 173.1	343.3	343.1	0.8	77.7
Sep	2 146.1	1 729.1	1 715.6	454.3	451.2	87.5	87.5	1 187.3	1 176.9	338.7	338.6	0.9	77.4
Oct	2 133.4	1 716.8	1 702.6	442.7	439.3	85.9	85.9	1 188.3	1 177.4	338.9	338.7	0.9	76.8
Nov	2 176.8	1 769.3	1 755.9	484.8	482.0	84.7	84.7	1 199.8	1 189.2	329.6	329.4	0.9	77.0
Dec	2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
22 *Jan*	2 175.7	1 770.5	1 756.0	505.8	502.8	81.3	81.3	1 183.5	1 172.0	327.0	326.8	0.9	77.3
Feb	2 150.6	1 744.8	1 730.7	482.4	479.4	79.9	79.9	1 182.6	1 171.4	327.2	327.1	0.9	77.6
Mar	2 145.9	1 734.8	1 719.5	466.9	463.0	83.4	83.4	1 184.5	1 173.0	332.4	332.2	1.0	77.7
Apr	2 165.6	1 756.1	1 740.4	477.8	474.3	86.2	86.2	1 192.1	1 179.9	331.5	331.3	0.9	77.0
May	2 171.8	1 756.8	1 741.8	477.9	474.5	86.7	86.7	1 192.2	1 180.7	336.0	335.8	0.9	78.0
Jun	2 207.5	1 792.3	1 776.5	501.2	497.3	87.7	87.7	1 203.4	1 191.5	336.2	336.0	0.8	78.2
Jul	2 201.8	1 783.3	1 766.4	495.6	491.2	86.2	86.2	1 201.5	1 189.0	339.0	338.8	0.7	78.8
Aug	2 181.5	1 765.5	1 747.8	485.8	481.1	84.9	84.9	1 194.9	1 181.8	336.5	336.4	0.8	78.7
Sep	2 177.2	1 763.1	1 746.3	485.5	481.8	84.1	84.1	1 193.5	1 180.3	335.9	335.8	0.8	77.4
Oct	2 170.2	1 756.3	1 737.8	479.5	473.8	83.4	83.4	1 193.4	1 180.6	335.3	335.2	0.7	77.8
Nov	2 158.0	1 739.6	1 721.7	453.7	448.0	84.0	84.0	1 202.0	1 189.7	339.3	339.2	0.7	78.2
Dec	2 035.8	1 622.6	1 607.3	353.2	348.9	82.1	82.1	1 187.4	1 176.3	335.4	335.3	0.8	77.1
23 *Jan* P	2 042.4	1 629.2	1 614.2	373.9	369.1	77.6	77.6	1 177.7	1 167.4	334.6	334.5	0.8	77.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General Govt.		Other resident sectors							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
								Total	Over-night	of which: With agreed maturi-ty	of which: Up to 2 years	Redee-mable at no-tice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
17	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
19	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7
20	1 948.1	372.0	369.8	2.2	17.2	63.6	1 495.4	1 474.4	1 146.3	307.1	121.4	0.1	20.9	21.0
21	2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8
22	1 880.8	243.8	241.7	2.1	25.5	70.7	1 540.7	1 519.1	1 276.1	231.2	86.6	0.1	11.7	21.6
21 ***Aug***	1 997.0	405.9	403.7	2.2	20.2	69.4	1 501.6	1 481.1	1 194.7	268.0	97.8	0.1	18.3	20.5
Sep	2 002.0	400.7	398.4	2.2	19.6	73.5	1 508.2	1 488.0	1 202.7	267.1	96.0	0.1	18.1	20.2
Oct	1 995.9	401.2	399.3	1.8	20.3	75.2	1 499.3	1 478.9	1 198.1	263.0	93.5	0.1	17.7	20.4
Nov	2 024.2	402.0	400.0	2.0	19.9	89.8	1 512.6	1 491.9	1 213.9	256.0	90.2	0.1	21.9	20.7
Dec	2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8
22 ***Jan***	2 023.1	414.5	412.5	2.0	23.2	67.9	1 517.5	1 496.1	1 232.8	245.6	83.7	0.1	17.5	21.4
Feb	2 017.6	412.3	410.1	2.2	20.1	66.6	1 518.6	1 497.0	1 241.0	237.3	81.9	0.1	18.7	21.5
Mar	2 041.4	412.9	410.6	2.2	20.9	67.9	1 539.8	1 517.5	1 260.7	239.1	79.5	0.1	17.6	22.4
Apr	2 036.1	412.3	409.8	2.5	20.8	68.6	1 534.5	1 513.3	1 258.9	236.1	77.8	0.1	18.1	21.3
May	2 043.3	408.7	406.3	2.4	21.0	68.9	1 544.7	1 523.4	1 272.3	234.2	76.8	0.1	16.8	21.4
Jun	2 070.6	412.8	410.7	2.2	24.8	74.5	1 558.4	1 536.3	1 290.5	230.6	74.9	0.1	15.1	22.1
Jul	2 061.1	415.7	413.3	2.4	22.6	72.9	1 550.0	1 528.3	1 285.6	228.9	75.0	0.1	13.7	21.7
Aug	2 059.2	412.1	409.3	2.8	22.2	77.9	1 547.0	1 525.6	1 286.1	227.4	75.5	0.1	12.0	21.4
Sep	2 042.0	406.6	404.3	2.3	20.8	72.0	1 542.6	1 521.6	1 279.1	227.8	78.6	0.1	14.6	21.0
Oct	2 026.5	406.0	403.3	2.6	20.7	73.1	1 526.8	1 506.2	1 263.2	229.0	81.7	0.1	13.9	20.6
Nov	1 983.4	346.5	343.7	2.8	20.4	82.0	1 534.6	1 513.5	1 267.3	230.3	82.2	0.1	15.7	21.1
Dec	1 880.8	243.8	241.7	2.1	25.5	70.7	1 540.7	1 519.1	1 276.1	231.2	86.6	0.1	11.7	21.6
23 ***Jan*** P	1 840.0	229.0	226.6	2.4	28.5	68.0	1 514.6	1 493.1	1 248.9	229.6	87.6	0.1	14.5	21.5

8.C Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Diciembre de 2022 — *Millones de euros*

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column*	Entidades de crédito/ *Credit institutions*	CONCEPTS
	1	*2*	
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.35/2**	**1 612 789**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años			A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
. . . . .	8.35/2	1 612 789	
B. Sujetos a coeficiente de caja cero	**-**	**206 316**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años			B.1. With agreed maturity over two years
. . . . .	8.35/5	162 424	
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales			B.3. Repos
. . . . .	8.35/7	43 893	
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.35/3**	**31 581**	**A. Subject to reserve ratio of 1 %**
A.1. Valores representativos de deuda emitidos hasta dos años (neto)	8.35/3	31 581	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	**8.35/6**	**243 973**	**B. Subject to zero reserve ratio**
B.1. Valores representativos de deuda emitidos a más de dos años (neto)	8.35/6	243 973	B.1. Debt securities issued over two year (net)

December 2022 data — *EUR millions*

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

Véanse notas al final del capítulo./ ***See notes at the end of the chapter.***

Datos referidos a Abril de 2016

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 119 797**	**2 114 136**	**5 661**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 559 600**	**1 556 230**	**3 370**	2	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 541 074	1 537 704	3 370	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*195 605*	*192 235*	*3 370*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	191 252	187 882	3 370	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*95 818*	*95 818*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	95 818	95 818	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 268 177*	*1 268 177*	*0*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 254 004	1 254 004	0	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**471 386**	**469 100**	**2 286**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	467 585	465 299	2 286	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*21 549*	*20 507*	*1 042*	*12*	*MFIs*
13	3e. Euros	8.5/4	21 526	20 484	1 042	13	3e. euro
14	Del cual: hasta dos años	-	5 071	4 648	422	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	23	23	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	3	3	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*256 033*	*255 089*	*944*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	255 799	254 856	944	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*193 804*	*193 504*	*301*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	190 260	189 959	301	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**6**	**0**	**5**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*6*	*0*	*5*	*22*	*MFIs*
23	4e. Del cual: euros	-	0	0	-	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**88 806**	**88 806**	**-**	**24**	**5. Shares and other equity**
25	*IFM*	-	*14 807*	*14 807*	-	*25*	*MFIs*
26	*Otros residentes*	-	*73 998*	*73 998*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**172 483**	**170 058**	**2 424**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**89 124**	**89 124**	**-**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	79 800	79 800	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*65 256*	*65 256*	-	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	59 848	59 848	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*23*	*23*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	23	23	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*23 845*	*23 845*	-	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	19 929	19 929	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**52 466**	**50 046**	**2 420**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	50 879	48 459	2 420	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*4 001*	*2 665*	*1 335*	*38*	*MFIs*
39	3e. Euros	8.7/4	3 741	2 406	1 335	39	3e. euro
40	Del cual: hasta dos años	-	327	322	4	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	260	260	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	10	10	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*36 341*	*35 875*	*465*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	36 111	35 645	465	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*12 125*	*11 505*	*620*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	11 028	10 408	620	46	3e. Of which: euro

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM**	**8.6/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**8.6/13**	**30 893**	**30 889**	**4**	**49**	**5. Shares and other equity**
50	*IFM*	-	*5 889*	*5 889*	-	*50*	*MFIs*
51	*Otros residentes*	-	*25 003*	*24 999*	*4*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**193 013**	**191 928**	**1 085**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.12/3**	**87 812**	**87 770**	**42**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	36 881	36 881	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**28 515**	**27 472**	**1 043**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	6 430	5 483	948	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**8.12/7**	**76 686**	**76 686**	**-**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**8.2/5**	**329 301**	**329 258**	**42**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**8.2/10**	**6 757**	**6 745**	**11**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 567	6 555	11	61	1e. Of which: euro
62	**6. Activo fijo**	**8.2/11**	**46 848**	**46 839**	**10**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**8.2/12**	**275 696**	**275 674**	**22**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS**	**8.2/1**	**2 814 594**	**2 805 381**	**9 213**	**65**	**TOTAL ASSETS**
66	**e Euros**	**8.2/13**	**2 308 791**	**2 299 800**	**9 035**	**66**	**e Euro**
67	**e Monedas distintas del euro**	**8.2/14**	**183 198**	**183 068**	**147**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas**	**8.2/15**	**322 544**	**322 513**	**31**	**68**	**n/a Not classified by currencies**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 748 000**	**1 738 910**	**9 090**	1	**A. DOMESTIC**
2	**9. Depósitos**	**8.8/1**	**1 738 971**	**1 738 910**	**60**	2	**9. Deposits**
3	9e. Del cual: euros	8.8/2	1 701 998	1 701 938	60	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*304 612*	*304 610*	*2*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**300 876**	**300 874**	**2**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	292 242	292 240	2	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**3 736**	**3 736**	**-**	**7**	**Money market funds**
8	9e. En euros	-	3 723	3 723	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	3 582	3 582	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	112	112	-	10	With agreed maturity over two years
11	Cesiones temporales	-	29	29	-	11	Repos
12	9x. En monedas distintas del euro	-	13	13	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	13	13	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*37 416*	*37 416*	-	*16*	*Central government*
17	9e. Depósitos en euros	-	37 348	37 348	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	33 760	33 760	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	833	833	-	19	With agreed maturity over two years
20	Cesiones temporales	-	2 754	2 754	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	68	68	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	68	68	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*36 499*	*36 499*	-	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	36 494	36 494	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	27 516	27 516	-	27	9.1e. Overnight
28	9.2e. A plazo	-	6 555	6 555	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	5 689	5 689	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	2 423	2 423	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	5	5	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	3	3	-	33	9.1x. Overnight
34	9.2x. A plazo	-	2	2	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	2	2	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 360 444*	*1 360 385*	*58*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 332 192	1 332 134	58	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	658 531	658 473	58	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	642 169	642 169	0	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	346 215	346 215	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	57	57	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	31 436	31 436	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	28 252	28 252	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	11 081	11 081	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	17 171	17 171	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	5 468	5 468	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**9 030**	**-**	**9 030**	**51**	**10. Money market fund shares/units**

April 2016 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**203 145**	**203 090**	**55**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**203 091**	**203 090**	**1**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	183 388	183 388	1	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*151 696*	*151 695*	*1*	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.10/5**	**151 497**	**151 496**	**1**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	135 936	135 936	1	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**199**	**199**	**-**	**58**	**Money market funds**
59	9e. En euros	-	199	199	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	199	199	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	-	-	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*1 034*	*1 034*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	1 034	1 034	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	1 034	1 034	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*50 360*	*50 360*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	46 218	46 218	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	6 627	6 627	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	17 131	17 131	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	10 576	10 576	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	146	146	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	22 314	22 314	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	4 142	4 142	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	314	314	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	3 603	3 603	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	1 935	1 935	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	6	6	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	219	219	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**54**	**-**	**54**	**102**	**10. Money market fund shares/units**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

		Necesary information to compute reserve requirements						
		Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
		Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
		1	2	3	4	5	6	7
16		...	...	...	-	-	...	...
17		...	...	...	...	...	...	...
18		...	...	...	...	...	...	...
19		...	...	...	...	...	...	...
20		...	...	...	...	...	...	...
21		1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0
21	***Jul***	1 502.7	1 479.1	23.6	473.2	188.1	229.8	55.2
	Aug	...	...	...	...	...	...	...
	Sep	1 529.3	1 504.0	25.3	468.7	187.4	232.0	49.3
	Oct	1 517.4	1 490.2	27.2	477.9	185.6	232.9	59.4
	Nov	...	...	...	...	...	...	...
	Dec	1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0
22	***Jan***	1 535.4	1 512.9	22.5	470.6	179.5	234.3	56.8
	Feb	1 537.3	1 516.3	20.9	463.1	173.0	231.2	58.8
	Mar	...	...	...	...	...	...	...
	Apr	1 568.3	1 546.2	22.1	473.2	176.9	227.0	69.4
	May	1 574.6	1 553.2	21.3	475.2	175.1	231.7	68.4
	Jun	...	...	...	...	...	...	...
	Jul	1 608.9	1 585.4	23.5	466.3	172.0	233.7	60.7
	Aug	...	...	...	...	...	...	...
	Sep	1 619.9	1 593.2	26.8	463.8	167.9	241.9	54.0
	Oct	1 609.0	1 581.8	27.2	456.1	166.0	243.2	46.9
	Nov	...	...	...	...	...	...	...
	Dec P	1 644.4	1 612.8	31.6	450.3	162.4	244.0	43.9

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
		=13a15= =6a12= 1=2a5=	Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/ units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
17		2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18		2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19		2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20		2 800.7	2 004.6	278.3	226.7	291.1	1 858.6	463.5	3.3	184.3	8.6	39.2	243.3	2 358.9	151.2	290.6
21		2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
22		2 879.3	1 959.6	336.0	275.6	308.2	1 942.9	449.3	2.4	176.5	7.8	33.7	266.7	2 378.7	205.2	295.5
21	***Aug***	2 863.6	2 057.0	294.4	241.9	270.4	1 965.0	439.8	2.6	185.8	7.7	37.3	225.4	2 413.6	176.8	273.3
	Sep	2 875.8	2 070.0	286.7	247.0	272.1	1 986.2	428.6	2.6	186.3	7.6	37.1	227.4	2 420.0	181.2	274.6
	Oct	2 870.5	2 056.6	291.8	247.7	274.5	1 974.7	433.0	2.5	185.9	7.7	37.0	229.8	2 410.8	180.6	279.2
	Nov	2 926.2	2 096.3	293.5	250.6	285.7	2 028.9	425.7	2.4	183.4	7.6	35.1	243.1	2 455.6	186.0	284.6
	Dec	2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
22	***Jan***	2 908.6	2 098.8	289.5	254.2	266.1	2 031.3	423.6	2.7	184.9	7.4	34.6	224.1	2 445.5	189.5	273.6
	Feb	2 889.9	2 074.3	295.4	254.6	265.6	2 011.1	426.7	2.5	184.1	7.1	34.5	224.0	2 425.1	192.0	272.9
	Mar	2 925.9	2 068.3	305.9	273.2	278.5	2 028.2	435.8	2.6	180.8	7.4	34.4	236.7	2 433.2	211.7	281.0
	Apr	2 970.4	2 086.8	306.3	270.4	306.9	2 043.7	437.5	2.6	179.7	7.7	34.3	264.9	2 460.5	210.0	299.8
	May	2 964.4	2 093.7	307.1	269.6	294.0	2 043.8	442.3	2.6	181.7	7.4	34.2	252.4	2 468.5	205.2	290.7
	Jun	3 024.2	2 129.3	318.0	274.4	302.6	2 092.6	448.0	2.6	178.4	7.5	34.1	261.0	2 518.0	211.8	294.5
	Jul	3 022.9	2 126.8	316.0	277.0	303.0	2 083.1	454.6	2.7	179.4	7.7	34.0	261.4	2 510.9	215.2	296.8
	Aug	3 012.6	2 105.7	316.3	271.5	319.1	2 061.3	450.2	2.5	179.5	7.8	33.8	277.4	2 497.5	210.3	304.8
	Sep	3 043.9	2 101.8	325.3	279.0	337.9	2 073.5	453.3	2.5	176.8	7.7	33.7	296.5	2 511.6	216.8	315.5
	Oct	3 030.3	2 096.4	331.2	274.9	327.8	2 065.4	456.1	2.4	178.7	7.7	33.6	286.5	2 506.3	212.4	311.6
	Nov	3 013.8	2 083.1	339.5	273.7	317.6	2 053.9	461.4	2.4	178.6	7.5	33.6	276.5	2 500.5	206.7	306.7
	Dec	2 879.3	1 959.6	336.0	275.6	308.2	1 942.9	449.3	2.4	176.5	7.8	33.7	266.7	2 378.7	205.2	295.5
23	***Jan*** P	2 868.7	1 969.3	338.1	267.5	293.9	1 942.2	452.1	2.1	178.4	7.5	33.4	253.0	2 389.0	193.3	286.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
17		2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
18		2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19		2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
20		2 800.7	1 905.6	142.0	84.7	668.3	2 132.4	...	234.0	249.2	185.1	2 289.3	122.9	388.5
21		2 904.3	2 003.3	148.2	86.1	666.7	2 237.6	...	249.4	241.7	175.6	2 375.5	149.2	379.6
22		2 879.3	1 837.3	223.8	108.7	709.5	2 169.8	...	267.7	232.6	209.2	2 304.6	187.0	387.7
21 ***Aug***		2 863.6	1 957.0	166.3	81.9	658.4	2 205.2	...	240.8	245.0	172.6	2 340.9	145.1	377.7
Sep		2 875.8	1 961.2	159.4	87.3	667.9	2 207.9	...	244.7	242.4	180.8	2 345.7	146.8	383.3
Oct		2 870.5	1 955.3	165.1	85.1	665.0	2 205.5	...	247.1	240.2	177.8	2 344.9	146.6	379.1
Nov		2 926.2	1 982.6	167.3	90.2	686.1	2 240.1	...	251.0	240.0	195.1	2 376.8	157.0	392.5
Dec		2 904.3	2 003.3	148.2	86.1	666.7	2 237.6	...	249.4	241.7	175.6	2 375.5	149.2	379.6
22 ***Jan***		2 908.6	1 982.2	173.1	79.9	673.4	2 235.2	...	242.6	242.3	188.6	2 365.9	149.1	393.6
Feb		2 889.9	1 976.8	177.7	79.4	656.0	2 233.9	...	238.8	241.7	175.5	2 359.8	148.1	382.0
Mar		2 925.9	1 998.6	165.8	97.8	663.6	2 262.2	...	237.4	236.2	190.1	2 375.1	165.4	385.4
Apr		2 970.4	1 993.2	203.9	98.4	674.8	2 295.6	...	235.7	233.7	205.4	2 408.3	172.7	389.4
May		2 964.4	1 999.0	188.3	100.8	676.3	2 288.1	...	241.8	235.6	198.9	2 403.7	172.9	387.8
Jun		3 024.2	2 025.7	199.6	105.6	693.3	2 330.9	...	245.2	232.5	215.6	2 448.0	176.6	399.7
Jul		3 022.9	2 017.5	211.8	101.4	692.1	2 330.8	...	247.6	233.5	211.0	2 444.7	181.8	396.4
Aug		3 012.6	2 016.3	205.8	98.6	691.9	2 320.7	...	248.5	231.7	211.7	2 439.5	185.1	388.0
Sep		3 043.9	1 998.7	213.7	108.0	723.5	2 320.4	...	259.3	231.4	232.7	2 448.8	192.9	402.2
Oct		3 030.3	1 983.7	225.1	103.6	717.9	2 312.4	...	262.6	231.9	223.4	2 434.1	198.0	398.1
Nov		3 013.8	1 941.1	241.2	113.6	718.0	2 295.9	...	268.2	231.3	218.5	2 421.6	195.1	397.1
Dec		2 879.3	1 837.3	223.8	108.7	709.5	2 169.8	...	267.7	232.6	209.2	2 304.6	187.0	387.7
23 ***Jan***	P	2 868.7	1 798.4	239.6	106.4	724.3	2 144.4	...	278.3	233.5	212.5	2 289.2	184.8	394.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
17		1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
18		1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19		1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20		2 004.6	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	362.4	362.3	2.2	71.8
21		2 088.1	1 691.2	1 677.6	468.0	465.1	78.9	78.9	1 144.2	1 133.6	319.7	319.6	0.9	76.3
22		1 959.6	1 557.9	1 543.7	343.6	339.6	79.8	79.8	1 134.5	1 124.3	325.7	325.6	0.8	75.2
21 ***Aug***		2 057.0	1 646.5	1 635.1	426.5	424.3	84.5	84.5	1 135.6	1 126.3	333.4	333.2	0.8	76.3
Sep		2 070.0	1 664.2	1 652.1	441.5	438.7	83.7	83.7	1 139.1	1 129.8	329.0	328.8	0.9	75.9
Oct		2 056.6	1 651.3	1 638.3	428.9	425.8	82.2	82.2	1 140.1	1 130.3	329.1	329.0	0.9	75.3
Nov		2 096.3	1 700.0	1 687.9	468.4	465.9	81.4	81.4	1 150.2	1 140.6	319.9	319.8	0.9	75.5
Dec		2 088.1	1 691.2	1 677.6	468.0	465.1	78.9	78.9	1 144.2	1 133.6	319.7	319.6	0.9	76.3
22 ***Jan***		2 098.8	1 703.4	1 690.0	490.1	487.3	78.8	78.8	1 134.5	1 123.8	318.7	318.6	0.9	75.7
Feb		2 074.3	1 679.2	1 666.1	467.9	465.2	77.5	77.5	1 133.8	1 123.4	318.1	318.0	0.9	76.0
Mar		2 068.3	1 668.2	1 654.2	454.2	450.6	79.5	79.5	1 134.6	1 124.1	323.0	322.8	1.0	76.1
Apr		2 086.8	1 688.6	1 674.2	464.4	461.1	82.3	82.3	1 141.9	1 130.9	321.8	321.6	0.9	75.4
May		2 093.7	1 689.8	1 675.9	464.8	461.4	83.1	83.1	1 142.0	1 131.4	326.6	326.5	0.9	76.4
Jun		2 129.3	1 725.2	1 710.8	489.7	486.0	84.0	84.0	1 151.6	1 140.8	326.7	326.5	0.8	76.6
Jul		2 126.8	1 719.1	1 703.3	486.0	481.6	83.1	83.1	1 150.1	1 138.6	329.9	329.7	0.7	77.1
Aug		2 105.7	1 700.5	1 684.1	474.5	470.2	81.8	81.8	1 144.1	1 132.0	327.4	327.3	0.8	77.0
Sep		2 101.8	1 698.6	1 683.0	475.2	471.8	81.2	81.2	1 142.2	1 130.0	326.6	326.5	0.8	75.8
Oct		2 096.4	1 693.8	1 676.4	471.1	465.5	80.6	80.6	1 142.1	1 130.2	325.6	325.5	0.7	76.2
Nov		2 083.1	1 676.1	1 659.1	444.7	439.2	81.3	81.3	1 150.0	1 138.5	329.6	329.5	0.7	76.6
Dec		1 959.6	1 557.9	1 543.7	343.6	339.6	79.8	79.8	1 134.5	1 124.3	325.7	325.6	0.8	75.2
23 ***Jan***	P	1 969.3	1 567.1	1 552.9	365.6	360.9	75.5	75.5	1 126.0	1 116.5	325.6	325.4	0.8	75.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

		By sectors													
		Total	MFIs			General govern.		Other residents							
			Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
									Total	Over-night	of which: With agreed maturi-ty	of which: Up to 2 years	Redee-mable at no-tice	Repos	
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
17		1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5
18		1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4
19		1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7
20		1 905.6	337.8	335.6	2.2	15.8	63.6	1 488.4	1 467.4	1 146.2	300.2	121.3	0.1	20.9	21.0
21		2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8
22		1 837.3	206.8	204.7	2.1	25.2	70.7	1 534.6	1 513.0	1 276.1	225.2	86.6	-	11.7	21.6
21	***Aug***	1 957.0	373.2	371.0	2.2	19.5	69.4	1 494.9	1 474.4	1 194.6	261.4	97.7	0.1	18.3	20.5
	Sep	1 961.2	367.2	365.0	2.2	19.0	73.5	1 501.5	1 481.4	1 202.6	260.6	96.0	0.1	18.1	20.2
	Oct	1 955.3	368.2	366.3	1.8	19.6	75.2	1 492.3	1 471.9	1 198.0	256.2	93.5	0.1	17.7	20.4
	Nov	1 982.6	367.8	365.8	2.0	19.2	89.8	1 505.8	1 485.1	1 213.8	249.4	90.2	0.1	21.9	20.7
	Dec	2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8
22	***Jan***	1 982.2	380.5	378.5	2.0	22.6	67.9	1 511.2	1 489.8	1 232.6	239.6	83.7	0.1	17.5	21.4
	Feb	1 976.8	378.4	376.2	2.2	19.3	66.6	1 512.5	1 491.0	1 241.0	231.3	81.9	0.1	18.7	21.5
	Mar	1 998.6	377.3	375.1	2.2	20.1	67.9	1 533.4	1 511.0	1 260.7	232.7	79.5	0.1	17.6	22.4
	Apr	1 993.2	376.4	373.9	2.5	20.0	68.6	1 528.2	1 506.9	1 258.9	229.9	77.7	0.0	18.1	21.3
	May	1 999.0	372.2	369.8	2.4	20.2	68.9	1 537.7	1 516.4	1 272.3	227.3	76.8	0.0	16.8	21.4
	Jun	2 025.7	375.4	373.3	2.2	24.0	74.5	1 551.8	1 529.6	1 290.5	224.1	74.8	-	15.1	22.1
	Jul	2 017.5	378.9	376.5	2.4	22.3	72.9	1 543.5	1 521.8	1 285.6	222.5	75.0	-	13.7	21.7
	Aug	2 016.3	375.9	373.1	2.8	21.9	77.9	1 540.6	1 519.1	1 286.1	221.0	75.4	-	12.0	21.4
	Sep	1 998.7	370.3	368.0	2.3	20.2	72.0	1 536.2	1 515.2	1 279.0	221.5	78.5	-	14.6	21.0
	Oct	1 983.7	369.8	367.2	2.6	20.4	73.1	1 520.4	1 499.8	1 263.2	222.7	81.6	-	13.9	20.6
	Nov	1 941.1	310.7	307.9	2.8	20.2	82.0	1 528.3	1 507.2	1 267.3	224.2	82.1	-	15.7	21.1
	Dec	1 837.3	206.8	204.7	2.1	25.2	70.7	1 534.6	1 513.0	1 276.1	225.2	86.6	-	11.7	21.6
23	***Jan*** P	1 798.4	193.7	191.3	2.4	28.1	68.0	1 508.6	1 487.1	1 248.9	223.7	87.5	-	14.5	21.5

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not alloca-ted	Loans	Debt secu-rities	Invest-ment fund sha-res/ units (b)	Equity (c)	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
17		61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18		64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19		64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20		52.3	45.4	3.6	1.2	2.2	47.4	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
21		54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
22		58.5	50.2	3.7	1.7	2.9	51.8	2.5	-	1.2	0.0	1.1	1.8	54.6	1.2	2.8
21	***Aug***	51.2	43.9	3.5	1.6	2.2	45.6	2.1	-	1.3	0.0	0.8	1.4	47.4	1.1	2.7
	Sep	52.2	44.6	3.6	1.9	2.2	46.5	2.2	-	1.3	0.0	0.8	1.3	47.8	1.7	2.7
	Oct	52.0	44.5	3.6	1.7	2.2	46.4	2.1	-	1.3	0.0	0.9	1.4	47.9	1.3	2.8
	Nov	53.6	45.5	3.8	1.7	2.6	47.6	2.1	-	1.3	0.0	1.2	1.4	49.1	1.3	3.2
	Dec	54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
22	***Jan***	52.8	44.7	3.7	1.7	2.6	46.9	1.9	-	1.3	0.0	1.2	1.4	48.5	1.2	3.1
	Feb	52.6	44.7	3.6	1.7	2.7	46.8	1.9	-	1.3	0.0	1.3	1.4	48.3	1.2	3.2
	Mar	54.7	46.6	3.6	1.8	2.7	48.7	2.0	-	1.3	0.0	1.3	1.4	50.2	1.5	3.0
	Apr	55.1	47.2	3.4	1.7	2.8	49.0	2.0	-	1.3	0.0	1.2	1.6	50.7	1.3	3.1
	May	56.5	48.3	3.6	1.8	2.8	49.6	2.8	-	1.3	0.0	1.2	1.7	52.2	1.2	3.1
	Jun	57.5	49.2	3.8	1.8	2.7	50.8	2.7	-	1.3	0.0	1.1	1.6	53.1	1.4	2.9
	Jul	56.5	48.5	3.6	1.7	2.6	50.6	2.0	-	1.3	0.0	1.1	1.5	52.3	1.3	2.9
	Aug	55.8	47.8	3.6	1.7	2.7	49.9	2.0	-	1.2	0.0	1.1	1.6	51.8	1.2	2.8
	Sep	56.3	48.2	3.7	1.7	2.8	50.3	2.0	-	1.2	0.0	1.1	1.7	52.3	1.2	2.8
	Oct	56.4	48.6	3.2	1.7	2.8	50.1	2.2	-	1.2	0.0	1.1	1.7	52.4	1.2	2.8
	Nov	56.9	49.1	3.4	1.6	2.8	50.6	2.3	-	1.2	0.0	1.1	1.7	53.0	1.1	2.8
	Dec	58.5	50.2	3.7	1.7	2.9	51.8	2.5	-	1.2	0.0	1.1	1.8	54.6	1.2	2.8
23	***Jan*** P	56.6	48.7	3.4	1.5	2.9	50.0	2.4	-	1.2	0.0	1.1	1.8	52.9	0.9	2.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
17		61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18		64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19		64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20		52.3	37.9	6.0	0.1	8.3	44.0	...	0.0	6.6	1.7	43.0	1.2	8.1
21		54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
22		58.5	40.0	7.8	0.1	10.6	47.9	...	0.0	8.0	2.6	47.2	1.0	10.3
21 ***Aug***		51.2	35.7	6.4	0.1	9.1	42.1	...	0.0	7.2	1.9	41.4	0.9	8.9
Sep		52.2	36.5	6.4	0.1	9.2	43.0	...	0.0	7.3	1.9	41.7	1.4	9.1
Oct		52.0	36.3	6.5	0.1	9.2	42.9	...	0.0	7.2	1.9	41.8	1.1	9.1
Nov		53.6	37.2	6.7	0.1	9.6	44.0	...	0.0	7.3	2.2	43.0	1.1	9.5
Dec		54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
22 ***Jan***		52.8	36.2	6.8	0.1	9.6	43.2	...	0.0	7.5	2.1	42.3	1.0	9.5
Feb		52.6	36.0	6.8	0.1	9.7	42.9	...	0.0	7.4	2.3	42.1	1.0	9.6
Mar		54.7	37.8	6.7	0.1	10.1	44.7	...	0.0	7.8	2.3	43.5	1.3	10.0
Apr		55.1	37.9	6.8	0.1	10.3	44.8	...	0.0	7.9	2.3	43.9	1.1	10.1
May		56.5	39.0	7.0	0.1	10.4	46.1	...	0.0	8.0	2.5	45.2	1.0	10.3
Jun		57.5	39.8	7.3	0.1	10.3	47.2	...	0.0	7.8	2.4	46.1	1.2	10.2
Jul		56.5	39.0	7.2	0.1	10.2	46.3	...	0.0	7.8	2.4	45.3	1.1	10.1
Aug		55.8	38.1	7.2	0.1	10.4	45.4	...	0.0	7.9	2.5	44.5	1.0	10.3
Sep		56.3	38.4	7.3	0.1	10.6	45.7	...	0.0	8.0	2.5	44.8	1.0	10.5
Oct		56.4	38.2	7.4	0.1	10.6	45.7	...	0.0	8.1	2.5	44.8	1.0	10.5
Nov		56.9	38.3	7.8	0.1	10.6	46.3	...	0.0	8.1	2.5	45.4	1.0	10.5
Dec		58.5	40.0	7.8	0.1	10.6	47.9	...	0.0	8.0	2.6	47.2	1.0	10.3
23 ***Jan***	P	56.6	38.0	7.8	0.1	10.7	45.9	...	0.0	8.0	2.7	45.5	0.7	10.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
17		52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18		56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19		56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20		45.4	43.1	42.6	1.2	1.2	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
21		46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
22		50.2	47.6	47.1	1.4	1.4	0.6	0.6	45.6	45.1	2.0	2.0	...	0.6
21 ***Aug***		43.9	41.5	41.0	1.2	1.2	0.5	0.5	39.8	39.4	1.9	1.9	...	0.5
Sep		44.6	42.0	41.2	1.1	1.1	0.5	0.5	40.4	39.7	2.0	2.0	...	0.6
Oct		44.5	42.0	41.4	1.4	1.3	0.4	0.4	40.3	39.7	1.9	1.9	...	0.6
Nov		45.5	43.1	42.6	1.0	1.0	0.4	0.4	41.8	41.2	1.8	1.8	...	0.6
Dec		46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
22 ***Jan***		44.7	42.5	42.0	0.9	0.9	0.4	0.4	41.2	40.7	1.6	1.6	...	0.6
Feb		44.7	42.5	42.0	1.0	1.0	0.5	0.5	41.0	40.6	1.6	1.6	...	0.6
Mar		46.6	44.3	43.6	1.0	1.0	1.0	1.0	42.2	41.5	1.7	1.7	...	0.6
Apr		47.2	44.8	44.2	1.4	1.4	1.0	1.0	42.4	41.8	1.7	1.7	...	0.6
May		48.3	45.3	44.7	1.7	1.7	1.0	1.0	42.6	42.0	2.4	2.4	...	0.6
Jun		49.2	46.3	45.6	1.0	1.0	1.1	1.1	44.2	43.5	2.3	2.3	...	0.6
Jul		48.5	46.3	45.6	1.8	1.8	0.7	0.7	43.9	43.2	1.6	1.6	...	0.6
Aug		47.8	45.6	45.0	1.6	1.6	0.7	0.7	43.3	42.7	1.6	1.6	...	0.6
Sep		48.2	46.0	45.4	1.3	1.3	0.8	0.8	43.9	43.3	1.6	1.6	...	0.6
Oct		48.6	46.1	45.6	1.5	1.5	0.8	0.8	43.8	43.3	1.9	1.9	...	0.6
Nov		49.1	46.6	46.1	1.4	1.4	0.6	0.6	44.6	44.2	1.9	1.9	...	0.6
Dec		50.2	47.6	47.1	1.4	1.4	0.6	0.6	45.6	45.1	2.0	2.0	...	0.6
23 ***Jan***	P	48.7	46.2	45.7	1.2	1.2	0.5	0.5	44.5	44.0	2.0	2.0	...	0.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	of which		Redeemable at notice	Repos	
												With agreed maturity	Up to 2 years			
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
17	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20	37.9	36.8	31.0	29.9	31.0	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
21	38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
22	40.0	39.1	33.9	33.1	33.9	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
21 *Aug*	35.7	34.9	29.0	28.3	29.0	-	-	0.0	6.6	6.6	0.0	6.6	0.0	0.1	-	-
Sep	36.5	35.3	30.0	28.7	30.0	-	-	0.0	6.6	6.6	0.0	6.5	0.0	0.1	-	-
Oct	36.3	35.3	29.4	28.4	29.4	-	-	0.0	6.9	6.9	0.0	6.8	0.0	0.1	-	-
Nov	37.2	36.2	30.5	29.6	30.5	-	-	0.0	6.7	6.7	0.0	6.6	0.0	0.1	-	-
Dec	38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
22 *Jan*	36.2	35.4	30.1	29.3	30.1	-	-	0.0	6.1	6.1	0.0	6.0	0.0	0.1	-	-
Feb	36.0	35.2	30.0	29.2	30.0	-	-	0.0	6.0	6.0	0.0	5.9	0.0	0.1	-	-
Mar	37.8	36.7	31.4	30.3	31.4	-	-	0.0	6.4	6.4	0.0	6.4	0.0	0.1	-	-
Apr	37.9	37.0	31.6	30.6	31.6	-	-	0.0	6.3	6.3	0.0	6.3	0.0	0.1	-	-
May	39.0	38.1	32.0	31.1	32.0	-	-	0.0	7.0	7.0	0.0	6.9	0.0	0.1	-	-
Jun	39.8	38.8	33.2	32.2	33.2	-	-	0.0	6.6	6.6	0.0	6.5	0.0	0.1	-	-
Jul	39.0	38.0	32.4	31.5	32.4	-	-	0.0	6.5	6.5	0.0	6.4	0.0	0.1	-	-
Aug	38.1	37.2	31.6	30.8	31.6	-	-	0.0	6.5	6.5	0.0	6.4	0.0	0.1	-	-
Sep	38.4	37.5	32.0	31.1	32.0	-	-	0.0	6.4	6.4	0.0	6.3	0.0	0.1	-	-
Oct	38.2	37.4	31.9	31.0	31.9	-	-	0.0	6.3	6.3	0.0	6.2	0.0	0.1	-	-
Nov	38.3	37.5	32.1	31.3	32.1	-	-	0.0	6.3	6.3	0.0	6.2	0.1	0.1	-	-
Dec	40.0	39.1	33.9	33.1	33.9	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
23 *Jan* P	38.0	37.4	32.0	31.4	32.0	-	-	0.0	6.0	6.0	0.0	5.9	0.1	0.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS **8.F Balance**

D) Aggregate balance by components

Money market funds

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	January 2023 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**1 568**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**882**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	882
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**686**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	686
MFI	52	79	130	35	165	995	269
3e. Of which euros	52	79	130	35	165	995	269
Of which up two years	25	28	118	34	152	969	-
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	274
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	274
Other residents	728	676	979	637	1 615	1 538	143
3e. Of which euros	728	676	979	637	1 615	1 538	143
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**2 465**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**-**
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**2 465**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	2 465
MFI	-	-	193	187	379	475	794
3e. Of which euros	-	-	187	140	327	423	794
Of which up two years	-	-	177	132	309	314	-
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	674
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	674
Other residents	332	258	111	152	263	564	996
3e. Of which euros	332	258	108	152	260	562	996
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**1 259**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**-**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**1 259**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**8**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**8**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**5 300**

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds

EUR millions

LIABILITIES	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	January 2023 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**5 294**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 914**	**5 246**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	5 246
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**17**
10. Money market funds units	352	297	249	126	375	249	17
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**32**
10. Money market funds units	74	62	50	216	266	180	32
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**6**
14. Other liabilities	98	84	58	53	112	216	6
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**5 300**

Source: National Securities Market Commision and Banco de España
(a) In 31 december 1997 MMF are 106
(b) In 31 december 1998 MMF included in ECB list are 136.
(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non clasi - fied items	Shares and other equities (holders by residence)				Other non clasified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
17	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
21	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
22	5 241	1 655	2 469	1 113	972	4 265	-	-	4	5 237	5 190	16	31	4
21 *Oct*	4 400	1 354	2 257	792	781	3 623	-	-	-3	4 398	4 356	20	22	2
Nov	4 359	1 476	2 080	805	902	3 460	-	-	-3	4 357	4 314	20	23	2
Dec	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
22 *Jan*	4 094	1 227	2 045	825	793	3 303	-	-	-3	4 092	4 051	20	21	2
Feb	4 157	1 211	2 060	885	903	3 252	-	-	1	4 154	4 115	18	21	2
Mar	4 222	1 174	2 162	888	835	3 389	-	-	-3	4 219	4 180	18	22	3
Apr	4 203	1 134	2 218	853	830	3 375	-	-	-2	4 201	4 158	18	25	2
May	4 231	1 226	2 111	897	834	3 400	-	-	-3	4 229	4 186	18	25	2
Jun	4 213	1 225	1 996	993	818	3 396	-	-	-1	4 211	4 172	14	25	2
Jul	4 250	1 229	1 953	1 070	790	3 462	-	-	-2	4 235	4 197	14	25	15
Aug	4 286	1 109	2 054	1 121	674	3 610	-	-	1	4 283	4 244	19	21	2
Sep	4 247	1 238	2 014	993	788	3 456	-	-	2	4 244	4 204	19	22	2
Oct	5 182	1 654	2 346	1 184	982	4 201	-	-	-2	5 178	5 126	23	29	4
Nov	5 152	1 621	2 437	1 092	928	4 222	-	-	1	5 147	5 095	23	30	4
Dec	5 241	1 655	2 469	1 113	972	4 265	-	-	4	5 237	5 190	16	31	4
23 *Jan*	5 300	1 568	2 465	1 259	882	4 410	-	-	8	5 294	5 246	17	32	6

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
							Of which		Of which		Of which		Of which	
		Total	MFI	General Government	Other resident sectors	Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
17	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
21	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
22	1 655	972	972	-	-	683	683	225	225	306	306	152	152	-
21 *Oct*	1 354	781	781	-	-	573	573	105	105	395	395	74	74	-
Nov	1 476	902	902	-	-	574	574	105	105	393	393	76	76	-
Dec	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
22 *Jan*	1 227	793	793	-	-	433	433	106	106	224	224	104	104	-
Feb	1 211	903	903	-	-	307	307	74	74	156	156	78	78	-
Mar	1 174	835	835	-	-	339	339	74	74	161	161	105	105	-
Apr	1 134	830	830	-	-	304	304	57	57	140	140	107	107	-
May	1 226	834	834	-	-	392	392	138	138	144	144	110	110	-
Jun	1 225	818	818	-	-	407	407	143	143	139	139	125	125	-
Jul	1 229	790	790	-	-	440	440	155	155	160	160	124	124	-
Aug	1 109	674	674	-	-	435	435	155	155	140	140	140	140	-
Sep	1 238	788	788	-	-	450	450	155	155	174	174	121	121	-
Oct	1 654	982	982	-	-	672	672	208	208	313	313	150	150	-
Nov	1 621	928	928	-	-	693	693	228	228	313	313	152	152	-
Dec	1 655	972	972	-	-	683	683	225	225	306	306	152	152	-
23 *Jan*	1 568	882	882	-	-	686	686	269	269	274	274	143	143	-

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at http://www.bde.es/bde/en/, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.31 to 8.34.
c. See breakdown in tables 8.41 to 8.44.
d. See breakdown in tables 8.51 to 8.54
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.8.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3
a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4
a. See breakdown in table 8.14.
b. See breakdown in table 8.15.
c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6
a. See breakdown in table 8.7.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9
a. See breakdown in tables 8.14 and 8.16.
b. See breakdown in tables 8.10, 8.15.

Table 8.11
a. See breakdown in table 8.12.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14
a. See breakdown in table 8.16.

Table 8.15
a. See breakdown in tables 8.17 and 8.20.

Table 8.17
a. Only includes repos.

Table 8.18
a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19
a. See breakdown in table 8.18. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 14 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20
a. Include only repurchase agreements.

Table 8.21
a. More than 3 months.

Table 8.22
a. More than 3 months.

Table 8.23
a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31
a. See breakdown in table 8.33.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32
a. See breakdown in table 8.34.

Table 8.33
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41
a. See breakdown in table 8.43.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42
a. See breakdown in table 8.44.

Table 8.43
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51
a. See breakdown in table 8.53.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52
a. See breakdown in table 8.54.

Table 8.53
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type (a)
Total assets

EUR millions

	2016	2017	2018	2019	2020	2021	2022
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5)	**1 271 361**	**1 268 597**	**1 258 942**	**1 354 765**	**1 366 268**	**1 396 644**	**1 304 443**
Credit assets,	439 304	435 411	457 131	476 716	481 427	465 622	442 293
of which: debt securities	409 388	407 447	416 058	429 811	428 457	414 032	389 779
1. Investment funds other than money market funds (non-MMF investment funds)	**268 665**	**300 351**	**291 457**	**316 713**	**318 434**	**371 142**	**340 573**
Credit assets,	116 305	119 328	120 553	124 877	122 589	122 215	133 381
of which: debt securities	116 274	119 328	120 553	124 875	122 588	122 214	133 381
Bond funds	87 164	83 447	79 875	93 310	92 092	94 923	99 003
Equity funds	26 620	36 569	36 753	43 966	44 222	59 822	51 718
Mixed funds	56 693	66 318	64 050	69 406	72 989	79 545	63 234
Real estate funds	1 678	1 407	1 493	1 742	1 806	1 809	1 881
Hedge funds	2 137	2 715	2 931	3 087	3 354	4 188	4 264
Other funds	91 762	105 518	101 640	99 684	93 736	116 740	103 551
2. Other financial intermediaries	**267 552**	**261 075**	**236 755**	**229 014**	**249 291**	**227 218**	**214 690**
Credit assets,	12 744	11 262	10 031	12 298	13 355	13 153	13 163
of which: debt securities	678	583	639	451	531	747	404
Financial vehicle corporations	223 539	210 329	189 390	179 192	188 439	167 394	152 990
Securities dealers	3 826	3 698	4 569	9 389	10 035	4 446	5 164
Central counterparty	22 565	22 164	13 911	12 373	16 432	13 254	10 859
SOCIMIs (b)	19 279	26 598	32 114	35 141	35 744	39 989	37 566
3. Financial auxiliaries, Captive financial institutions and money lenders	**300 614**	**262 798**	**285 573**	**338 553**	**319 067**	**313 525**	**319 327**
Mutual guarantee companies	1 322	1 224	1 236	1 217	1 301	1 515	1 575
Securities agencies	169	219	218	244	225	301	250
Captive financial institutions issuing debt securities	47 422	4 833	2 564	3 220	2 275	1 404	1 327
Financial group head offices	63 188	61 799	29 599	32 510	33 858	...	...
Holding companies not managing subsidiaries	181 380	194 043	223 440	278 612	262 004	...	...
Other specialised financial entities	...	...	14 896	18 605	18 919	...	...
4. Insurance corporations	**302 653**	**304 721**	**308 768**	**320 079**	**329 586**	**323 458**	**283 738**
Credit assets,	223 966	224 184	231 588	239 714	243 702	229 538	197 134
of which: debt securities	220 981	220 622	227 494	236 306	239 384	226 544	193 094
5. Pension funds	**131 877**	**139 652**	**136 388**	**150 407**	**149 890**	**161 301**	**146 116**
Credit assets,	69 536	65 436	63 725	64 438	63 627	60 882	59 554
of which: debt securities	69 527	65 418	63 710	64 379	63 552	60 834	59 503
PROMEMORIA (c):							
A. Money market funds	**9 408**	**7 058**	**6 814**	**3 791**	**4 576**	**4 461**	**4 247**
B. Specialised credit institutions	**52 574**	**57 265**	**61 087**	**60 511**	**49 053**	**50 795**	**51 558**
Credit assets,	49 256	53 601	57 403	56 973	47 147	49 107	49 355
of which: debt securities	2 134	2 673	2 681	2 376	2 117	2 051	1 984
NON BANKING FINANCIAL INSTITUTIONS (=NMFI +A+B)	**1 333 343**	**1 332 920**	**1 326 842**	**1 419 067**	**1 419 897**	**1 451 899**	**1 360 249**

(a) The amounts relating to total financial assets in each sub-sector (according to the System of National and Regional Accounts ESA 2010: breakdowns 1, 2, 3, 4, 5 and A, Non-Monetary Financial Institutions Sub-sector, sector breakdowns B and Non-banking Financial Institutions) are calculated from the Financial Accounts of the Spanish Economy, where financial instruments are valued at market prices and a ranking of sources is applied. However, the breakdown by entity type within each sub-sector is calculated from statistical information on total balance-sheet assets. Therefore, differences may arise in the total assets of each sub-sector, when calculated either using the Financial Accounts methodology or by aggregation of the constituent entities.
When the statistical information on any type of entity required for the preparation of the quarterly financial accounts is not available, the financial accounts are obtained using subsector estimates, even if a full breakdown to the level of individual agents is not available.
(b) Listed real-estate investment companies (SOCIMIS, known internationally as real estate investment trusts or REITs) are governed by Law 11/2009. Since Law 16/2012, that reviewed SOCIMIs legal status (mainly tax regime), this sector started its development.
(c) These entities are included in the monetary financial institutions sub-sector.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A)Non-bank financial institutions. Financial balance sheet

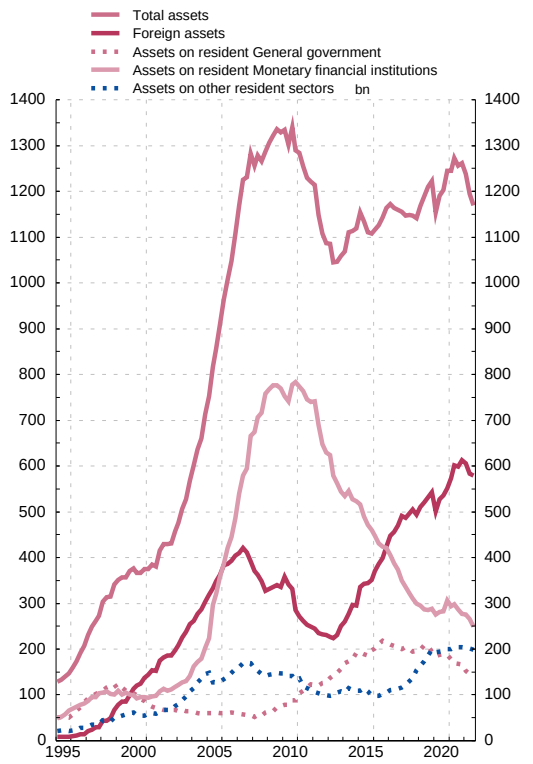
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

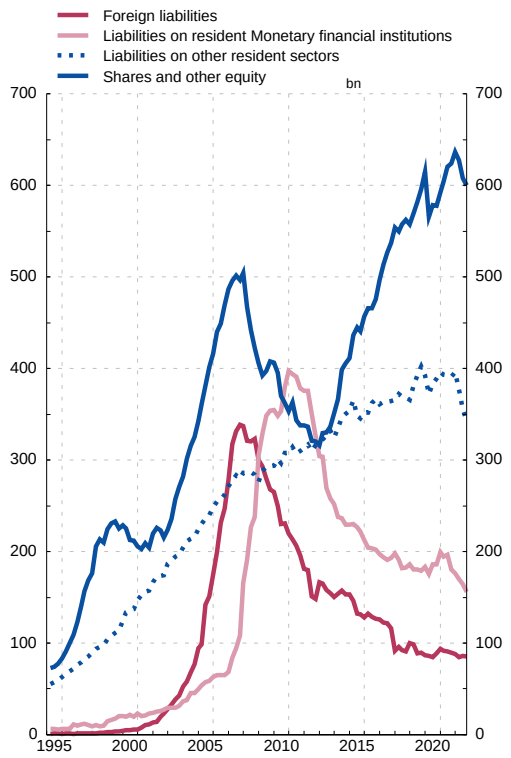
EUR billions

	Net financial assets	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity	Rest of other Liabi-lities (net)	Pro memoria: Total financial assets
		Net	Assets	Liabilities	Net	Assets	Liabi-lities	Net	Assets	Liabi-lities	Net	Assets	Liabi-lities			
	1=2+5+8 +11-14-15	2=3-4	3 ■	4 ■	5=6-7	6 ■	7 ■	8=9-10	9 ■	10 ■	11=12-13	12 ■	13 ■	14	15	16=3+6+9 +12 ■
13	-10.8	99.6	250.1	150.5	155.7	156.6	1.0	292.9	544.4	251.6	-217.1	107.4	324.5	350.7	-8.8	1 058.6
14	-21.8	141.3	294.6	153.4	191.2	192.2	1.0	293.9	522.9	229.1	-244.9	109.1	354.0	410.9	-7.7	1 118.8
15	-40.0	222.4	350.7	128.3	197.6	197.8	0.2	247.1	460.0	212.9	-252.9	99.0	351.9	457.0	-2.8	1 107.4
16	-22.5	298.2	424.0	125.8	214.4	214.4	-	223.8	421.0	197.2	-256.1	104.7	360.9	496.3	6.5	1 164.1
17	-57.5	398.9	490.3	91.4	199.7	199.7	-	152.4	350.1	197.7	-250.3	115.4	365.7	553.6	4.7	1 155.6
18	-72.3	393.6	493.7	100.1	195.6	195.6	-	112.9	299.0	186.1	-212.4	153.4	365.7	557.6	4.4	1 141.7
19	-56.8	455.4	542.1	86.7	194.5	194.5	-	104.7	287.8	183.1	-193.6	198.7	392.2	614.5	3.3	1 223.0
19 ***Q4***	-56.8	455.4	542.1	86.7	194.5	194.5	-	104.7	287.8	183.1	-193.6	198.7	392.2	614.5	3.3	1 223.0
20 ***Q1***	-47.6	414.4	500.4	86.0	184.1	184.1	-	100.5	276.2	175.7	-178.4	193.5	371.9	565.9	2.3	1 154.1
Q2	-46.9	442.6	527.2	84.6	187.3	187.3	-	95.4	281.5	186.1	-189.8	193.7	383.5	578.4	4.1	1 189.8
Q3	-44.0	446.7	535.4	88.7	188.4	188.5	0.1	97.2	283.2	186.0	-192.8	195.9	388.6	577.6	6.0	1 202.9
Q4	-45.1	457.5	551.0	93.6	187.6	187.6	-	107.0	306.0	199.0	-196.3	199.5	395.8	592.6	8.3	1 244.1
21 ***Q1***	-46.2	481.9	573.6	91.7	177.4	177.4	-	99.2	293.9	194.7	-192.5	200.3	392.8	604.0	8.2	1 245.3
Q2	-34.1	510.0	601.0	90.9	169.5	169.5	-	101.9	298.1	196.2	-188.3	204.4	392.7	620.3	6.9	1 273.0
Q3	-35.9	508.7	598.2	89.5	167.6	167.6	-	105.7	286.1	180.5	-186.9	204.2	391.1	623.5	7.4	1 256.1
Q4	-42.4	525.1	613.0	87.9	166.9	166.9	0.0	100.6	276.9	176.4	-191.6	204.3	395.9	636.1	7.2	1 261.1
22 ***Q1***	-30.0	520.7	605.6	84.9	153.0	153.1	0.0	106.0	276.1	170.1	-174.1	203.1	377.2	627.3	8.3	1 237.9
Q2	-26.1	497.0	582.6	85.7	145.0	145.1	0.0	101.6	266.2	164.6	-154.7	200.8	355.5	608.0	7.1	1 194.7
Q3	-21.1	493.7	578.9	85.2	141.2	141.3	0.0	93.7	249.4	155.6	-143.7	199.2	342.9	599.9	6.2	1 168.7

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limitied scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Septiembre de 2022 — *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
I. ACTIVOS FINANCIEROS	**9.4/1**	**874 589**	**340 573**	**534 017**	**I. FINANCIAL ASSETS**
AF.2 EFECTIVO Y DEPÓSITOS	**9.5/16**	**211 815**	**31 592**	**180 223**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					**By instrument**
AF.22 Depósitos transferibles	-	52 284	24 532	27 752	AF.22 Transferable deposits
AF.29 Otros depósitos	-	159 531	7 060	152 471	AF.29 Other deposits
Por sectores de contrapartida					**By counterpart sector**
Instituciones financieras monetarias	-	200 970	31 476	169 495	Monetary financial Institutions
Resto del mundo	-	10 844	116	10 728	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/17**	**137 182**	**133 381**	**3 801**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/18	11 049	10 997	52	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	126 133	122 384	3 749	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	4 023	3 778	245	Non-financial corporations
Instituciones financieras monetarias	-	7 143	6 817	325	Monetary financial institutions
Instituciones financieras no monetarias	-	792	778	13	Non-Monetary financial institutions
Administraciones Públicas	-	24 317	24 002	314	General government
Resto del mundo	-	100 908	98 006	2 895	Rest of the world
AF.4 PRÉSTAMOS	**9.5/20**	**48 423**	**-**	**48 423**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	466	-	466	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	47 957	-	47 957	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	30 251	-	30 251	Non-financial corporations
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Administraciones públicas	-	267	-	267	General government
Hogares e ISFLSH	-	8 320	-	8 320	Households and NPISH
Resto del mundo	-	9 584	-	9 584	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/21/22**	**453 481**	**170 144**	**283 337**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	76 587	51 590	24 997	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	202 159	16 049	186 110	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	67 081	155	66 926	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	107 655	102 350	5 305	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	143 034	14 051	128 982	Non-financial corporations
Instituciones financieras monetarias	-	4 680	1 273	3 406	Monetary financial institutions
Instituciones financieras no monetarias	-	54 493	12 203	42 290	Non-Monetary financial institutions
Resto del mundo	-	251 276	142 617	108 659	Rest of the world
AF.7/8 OTROS ACTIVOS	**9.5/23**	**23 688**	**5 455**	**18 233**	**AF.7/8 OTHER ASSETS**
Por instrumentos					**By instrument**
AF.71 Derivados financieros	-	15 364	1 290	14 074	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	7 380	4 165	3 215	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	6 504	4 139	2 365	Non-financial corporations
Instituciones financieras monetarias	-	671	26	645	Monetary financial institutions
Instituciones financieras no monetarias	-	14 142	584	13 558	Non-Monetary financial institutions
Hogares e ISFLSH	-	1 421	-	1 421	Households and NPISH
Resto del mundo	-	950	707	243	Rest of the world

September 2022 data — *EUR millions*

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Septiembre de 2022 — *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	**9.4/15**	**-10 371**	**-942**	**-9 429**	**II. NET FINANCIAL ASSETS (=I-III)**
III. PASIVOS	**9.4/8**	**884 960**	**341 514**	**543 446**	**III. LIABILITIES**
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/24**	**148 953**	**-**	**148 953**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/25	974	-	974	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	147 979	-	147 979	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	1 359	-	1 359	Non-financial corporations
Instituciones financieras monetarias	-	113 717	-	113 717	Monetary financial institutions
Instituciones financieras no monetarias	-	3 202	-	3 202	Non-Monetary financial institutions
Administraciones Públicas	-	25	-	25	General government
Hogares y ISFLSH	-	102	-	102	Households and NPISH
Resto del mundo	-	30 548	-	30 548	Rest of the world
AF.4 PRÉSTAMOS	**9.5/27**	**85 636**	**546**	**85 090**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	7 930	-	7 930	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	77 705	546	77 160	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	16 698	-	16 698	Non-financial corporations
Instituciones financieras monetarias	-	31 207	546	30 662	Monetary financial institutions
Instituciones financieras no monetarias	-	428	-	428	Non-Monetary financial institutions
Resto del mundo	-	37 302	-	37 302	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/28/29**	**624 765**	**338 623**	**286 141**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	31 844	-	31 844	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	80 044	-	80 044	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	174 253	-	174 253	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	338 623	338 623	-	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	109 385	36 581	72 804	Non-financial corporations
Instituciones financieras monetarias	-	25 848	1 072	24 776	Monetary financial institutions
Instituciones financieras no monetarias	-	57 703	32 827	24 875	Non-Monetary financial institutions
Administraciones Públicas	-	4 339	1 949	2 390	General government
Hogares y ISFLSH	-	261 370	256 242	5 128	Households and NPISH
Resto del mundo	-	166 119	9 952	156 167	Rest of the world
AF.7/8 OTROS PASIVOS	**9.5/30**	**25 607**	**2 345**	**23 262**	**AF.7/8 OTHER LIABILITIES**
Por instrumentos					**By instrument**
AF.7 Derivados financieros	-	14 633	802	13 830	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com.	-	9 965	1 543	8 422	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	7 268	1 543	5 725	Non-financial corporations
Instituciones financieras monetarias	-	8 270	-	8 270	Monetary financial institutions
Instituciones financieras no monetarias	-	5 744	569	5 175	Non-Monetary financial institutions
Hogares y ISFLSH	-	4 077	-	4 077	Households and NPISH
Resto del mundo	-	248	233	15	Rest of the world

September 2022 data — *EUR millions*

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities. Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General govern-ment	House-holds and NPISH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General govern-ment	House-holds and NIPSH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14	15= 1-8
13	773	86	450	38	53	8	137	756	89	268	48	3	142	206	16
14	804	89	436	44	59	7	168	806	96	239	58	3	200	210	-3
15	772	78	380	45	46	11	212	799	99	225	57	2	222	194	-28
16	837	87	360	53	53	10	276	836	98	215	60	2	232	228	1
17	824	100	292	56	45	8	325	857	88	226	58	2	260	223	-33
18	814	139	247	62	39	7	320	862	96	207	60	2	235	261	-48
19	884	180	241	68	33	9	352	925	133	208	67	3	255	260	-41
19 ***Q4***	884	180	241	68	33	9	352	925	133	208	67	3	255	260	-41
20 ***Q1***	833	179	232	62	29	9	322	869	128	201	61	3	228	247	-36
Q2	850	178	237	61	30	9	336	884	124	212	59	4	240	246	-34
Q3	855	178	239	59	29	10	340	886	123	214	57	4	242	246	-31
Q4	887	180	262	59	28	9	348	917	132	229	57	4	253	243	-31
21 ***Q1***	900	183	251	69	26	8	363	933	130	225	66	4	264	244	-33
Q2	930	185	256	73	22	10	385	955	134	226	71	4	274	245	-25
Q3	913	186	243	72	21	10	381	940	134	210	70	4	279	242	-26
Q4	912	186	234	71	22	9	390	944	135	207	69	5	289	241	-33
22 ***Q1***	907	186	233	70	20	9	389	929	136	200	68	4	282	238	-22
Q2	891	186	228	69	22	10	376	906	135	194	68	4	270	236	-16
Q3	875	184	213	69	25	10	374	885	135	179	67	4	266	234	-10

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127
(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities. Breakdown by instrument

EUR Billions

	Financial assets									Liabilities							
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabi-lities
			Total	Short term	Long term						Total	Short term	Long term				
	1=2+3 +6 to 9	2	3=4+5	4	5	6	7	8	9	10=11+ 14 to 17	11= 12+13	12	13	14	15	16	17
13	773	419	94	5	89	22	205	23	11	756	295	3	292	113	150	185	12
14	804	395	115	6	109	21	223	38	11	806	287	7	281	108	169	230	12
15	772	353	107	7	101	25	214	62	11	799	254	7	246	91	190	255	11
16	837	333	119	7	111	27	272	67	20	836	250	11	239	87	212	268	19
17	824	270	121	8	113	24	297	90	21	857	204	2	202	89	246	298	20
18	814	240	125	10	115	37	305	85	22	862	183	1	182	103	265	290	22
19	884	234	129	9	120	43	358	95	24	925	178	1	177	94	313	316	24
19 ***Q4***	884	234	129	9	120	43	358	95	24	925	178	1	177	94	313	316	24
20 ***Q1***	833	228	124	8	116	43	329	83	26	869	168	1	168	93	298	284	25
Q2	850	233	124	8	115	43	333	92	24	884	172	1	171	96	293	299	25
Q3	855	237	126	9	117	45	327	96	24	886	176	1	175	97	287	301	25
Q4	887	259	126	8	117	49	326	105	23	917	186	1	185	104	285	317	26
21 ***Q1***	900	251	125	9	117	47	338	113	26	933	183	1	183	100	289	332	29
Q2	930	258	124	8	116	48	349	125	26	955	180	1	179	105	292	350	28
Q3	913	240	125	8	117	48	349	127	24	940	174	1	173	93	288	359	26
Q4	912	232	127	9	118	49	348	133	24	944	169	1	168	91	288	370	27
22 ***Q1***	907	230	128	9	119	48	352	124	24	929	164	1	163	87	289	362	28
Q2	891	227	132	8	123	48	346	113	26	906	158	1	157	87	287	345	28
Q3	875	212	137	11	126	48	346	108	24	885	149	1	148	86	286	339	26

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS
Investment funds in transferable securities

9.10 Net asset value and average returns: Breakdown by investment policy

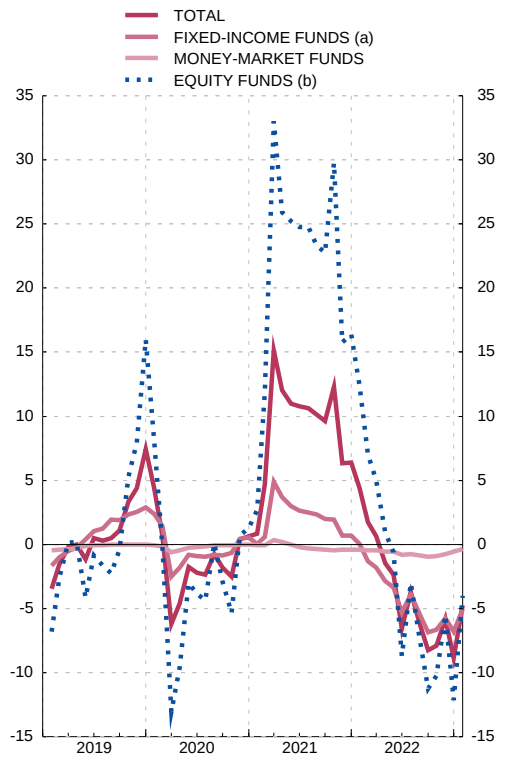
■ Series depicted in chart.

EUR millions

		Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
			Of which				Of which				Of which				Of which			
		Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value
		1 ■	2	3	4 ■	5 ■	6	7	8 ■	9 ■	10	11	12 ■	13 ■	14	15	16 ■	17
17		265 195	27 358	19 383	2.85	7 122	-2 600	-2 488	-0.29	127 723	-1 003	-151	0.61	58 655	15 999	10 851	7.61	71 695
18		259 091	-6 104	8 039	-4.77	6 810	-312	-345	-0.53	119 994	-7 729	-4 592	-2.29	59 839	1 184	8 414	-10.03	72 448
19		279 375	20 285	1 776	7.44	3 788	-3 022	-776	0.01	133 653	13 660	8 729	2.90	73 000	13 161	755	15.96	68 934
20		279 693	318	1 173	0.64	4 572	784	797	-0.01	134 858	1 205	1 208	0.52	75 246	2 247	660	1.29	65 016
21		324 700	45 007	25 578	6.37	4 459	-113	-87	-0.40	145 275	10 417	10 262	0.69	87 643	12 397	10 760	16.35	87 323
22	P	306 198	-18 501	16 404	-8.84	5 232	773	797	-0.57	136 438	-8 837	13 958	-6.80	75 197	-12 446	639	-12.17	89 285
21 ***Oct***		321 323	5 692	2 065	12.27	4 398	-102	-102	-0.47	142 811	482	559	1.94	84 822	3 454	913	29.76	89 292
Nov		321 071	-252	1 671	6.35	4 357	-42	-40	-0.40	143 932	1 121	3 365	0.69	84 103	-719	1 705	15.76	88 679
Dec		324 700	3 629	1 825	6.37	4 459	103	104	-0.40	145 275	1 343	1 059	0.69	87 643	3 540	1 085	16.35	87 323
22 ***Jan***		317 694	-7 005	-213	4.36	4 092	-368	-365	-0.40	143 653	-1 622	-532	0.04	86 523	-1 119	2 009	12.37	83 426
Feb		312 800	-4 894	421	1.71	4 154	63	64	-0.44	143 405	-247	1 196	-1.30	84 266	-2 258	-220	7.04	80 975
Mar		316 020	3 220	1 626	0.65	4 218	64	67	-0.46	142 667	-739	2 255	-1.79	84 977	711	-392	4.97	84 158
Apr		312 538	-3 482	1 161	-1.46	4 201	-17	-14	-0.56	137 168	-5 499	782	-2.88	82 949	-2 028	-56	0.94	88 220
May		311 704	-834	1 376	-2.36	4 229	28	30	-0.55	137 833	666	1 308	-3.38	82 500	-449	190	-0.59	87 141
Jun		302 684	-9 020	930	-6.55	4 211	-18	-11	-0.82	136 335	-1 499	563	-5.30	77 350	-5 151	-65	-8.73	84 789
Jul		313 508	10 824	1 117	-3.69	4 235	24	25	-0.75	139 656	3 322	1 124	-3.93	82 838	5 489	758	-3.01	86 778
Aug		307 892	-5 616	119	-6.19	4 283	48	46	-0.88	137 875	-1 781	357	-5.45	80 412	-2 427	-204	-7.40	85 322
Sep		299 627	-8 265	1 643	-8.27	4 244	-39	-29	-0.96	137 590	-285	2 278	-6.88	75 227	-5 185	-471	-11.25	82 565
Oct		308 046	8 419	3 604	-7.90	5 178	934	934	-0.92	139 672	2 082	1 692	-6.64	77 763	2 537	-765	-10.27	85 432
Nov		316 263	8 217	2 618	-5.80	5 147	-31	-37	-0.74	142 935	3 263	1 507	-5.74	80 748	2 985	102	-5.53	87 432
Dec	P	306 198	-10 064	2 001	-8.84	5 232	84	86	-0.57	136 438	-6 497	1 427	-6.80	75 197	-5 551	-246	-12.17	89 285
23 ***Jan***	P	317 612	11 413	3 667	-4.78	5 294	62	53	-0.35	140 994	4 556	2 962	-5.08	78 929	3 732	-270	-4.01	92 395

NET ASSET VALUE

RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF

b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds

c) Includes euro-denominated, national and international capital-market funds and mixed equity funds

d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities. Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	12=1-8
13	180 669	36 341	92 612	229	26 401	21 994	3 092	187 891	853	185 496	1 542	-7 222
14	229 747	41 573	113 680	120	33 336	37 327	3 710	231 742	447	229 515	1 780	-1 995
15	254 889	43 366	105 594	279	40 683	61 088	3 879	256 857	520	254 695	1 641	-1 967
16	268 665	41 604	116 274	31	41 231	65 667	3 858	270 465	513	267 747	2 205	-1 800
17	300 351	36 246	119 328	-	51 435	88 766	4 576	301 201	366	298 375	2 460	-850
18	291 457	32 302	120 553	-	51 465	82 701	4 436	292 719	355	290 027	2 337	-1 262
19	316 713	37 096	124 875	2	58 140	92 564	4 036	318 913	493	316 201	2 219	-2 200
19 ***Q4***	316 713	37 096	124 875	2	58 140	92 564	4 036	318 913	493	316 201	2 219	-2 200
20 ***Q1***	285 222	34 098	119 586	2	45 010	80 412	6 114	286 931	510	283 700	2 721	-1 709
Q2	300 065	33 666	120 847	1	51 538	89 382	4 630	300 814	540	298 533	1 741	-749
Q3	304 932	32 243	123 478	1	51 939	92 705	4 565	303 839	538	301 404	1 897	1 093
Q4	318 434	33 228	122 588	1	57 312	101 409	3 896	319 069	536	316 854	1 679	-635
21 ***Q1***	335 135	35 304	121 365	1	63 397	109 735	5 334	335 573	534	332 046	2 993	-438
Q2	355 550	39 432	120 428	1	69 484	121 157	5 047	353 890	531	350 469	2 890	1 659
Q3	360 462	40 615	119 733	1	72 043	122 562	5 506	362 302	528	358 606	3 168	-1 840
Q4	371 142	38 530	122 214	1	77 221	128 346	4 829	372 788	526	369 691	2 572	-1 647
22 ***Q1***	361 749	39 191	123 491	1	74 463	119 297	5 304	366 582	522	361 912	4 148	-4 833
Q2	347 614	36 362	127 529	1	69 328	107 483	6 911	350 149	535	345 443	4 171	-2 535
Q3	340 573	31 592	133 381	-	67 794	102 350	5 455	341 514	546	338 623	2 345	-942

(a) Except Insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total	Debt securities			Shares and other equity	Other assets	Total	Debt securities						
								Central Goverment			Regional autonomous governments			Local governments
		Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term	
	1=2+5+6	2=3+4	3	4	5	6	7=8+11 +14	8=9+10	9	10	11=12+13	12	13	14
13	9 722	1 234	529	705	7 050	1 439	51 856	47 195	2 634	44 561	4 655	18	4 637	6
14	13 541	2 063	710	1 353	9 299	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	15 997	2 740	515	2 225	10 665	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17	18 706	3 103	648	2 454	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18	19 974	3 973	915	3 057	12 430	3 571	38 099	34 925	4 098	30 827	3 171	21	3 150	3
19	20 506	5 012	1 593	3 420	12 563	2 931	32 248	29 465	3 534	25 930	2 747	190	2 557	36
19 ***Q4***	20 506	5 012	1 593	3 420	12 563	2 931	32 248	29 465	3 534	25 930	2 747	190	2 557	36
20 ***Q1***	19 812	4 774	1 310	3 464	9 796	5 242	28 733	26 727	2 066	24 661	1 972	158	1 814	34
Q2	18 364	4 473	920	3 554	10 217	3 674	29 004	27 207	3 894	23 313	1 766	201	1 565	31
Q3	18 557	4 853	1 053	3 800	10 190	3 514	28 191	26 279	3 692	22 587	1 867	181	1 687	45
Q4	18 637	4 965	1 064	3 900	10 942	2 731	27 333	25 557	3 810	21 747	1 735	96	1 639	41
21 ***Q1***	22 074	5 485	1 336	4 148	12 473	4 116	24 811	22 943	3 250	19 693	1 825	71	1 755	43
Q2	22 682	5 590	1 312	4 277	13 292	3 801	20 878	19 296	2 131	17 165	1 540	59	1 480	43
Q3	23 562	5 486	1 186	4 300	13 903	4 173	20 465	18 679	2 470	16 209	1 743	46	1 697	43
Q4	23 747	5 380	1 120	4 259	14 756	3 611	21 159	19 457	4 033	15 424	1 661	50	1 611	41
22 ***Q1***	23 406	4 892	1 001	3 891	14 408	4 106	19 373	17 741	3 756	13 985	1 605	79	1 526	27
Q2	24 203	3 976	755	3 221	14 443	5 785	21 389	19 882	2 258	17 623	1 481	58	1 423	27
Q3	21 967	3 778	860	2 918	14 051	4 139	24 002	22 633	2 538	20 095	1 342	42	1 300	27

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total	Deposits (c)	Debt securities			Loans (c)	Equity	Invest-ment fund shares	Other assets	Total	Depo-sits	Debt securities	Equity (d)	Invest-ment fund shares	Other assets
			Total	Short term	Long Term										
	1=2+3 +6 to 9	2	3=4+5	4	5	6	7	8	9	10=11 to 15	11	12	13	14	15
13	73 506	36 143	28 348	618	27 729	229	2 317	5 969	501	45 584	198	11 174	17 034	16 025	1 152
14	78 552	41 342	24 694	1 454	23 240	120	3 562	7 882	953	79 982	231	29 252	20 476	29 446	577
15	70 917	43 113	16 032	2 031	14 002	279	3 235	7 353	905	123 430	253	42 278	26 783	53 735	382
16	66 394	41 538	12 439	2 179	10 260	31	3 218	8 074	1 093	135 328	66	49 814	27 514	57 593	340
17	60 134	35 984	9 499	718	8 781	-	3 941	9 580	1 130	178 185	262	63 401	35 023	79 186	312
18	52 465	31 920	7 852	604	7 249	-	3 577	8 575	541	180 919	382	70 629	35 458	74 126	324
19	58 122	36 814	7 908	299	7 608	2	2 510	10 263	626	205 837	282	79 707	43 066	82 302	480
19 ***Q4***	58 122	36 814	7 908	299	7 608	2	2 510	10 263	626	205 837	282	79 707	43 066	82 302	480
20 ***Q1***	51 654	33 836	6 959	193	6 766	2	1 335	8 992	530	185 023	262	79 119	33 879	71 420	343
Q2	51 587	33 464	6 980	135	6 845	1	1 279	9 306	556	201 110	202	80 390	40 042	80 076	401
Q3	50 084	32 019	7 019	93	6 926	1	1 089	9 315	641	208 099	224	83 415	40 660	83 390	410
Q4	52 226	33 030	7 206	23	7 183	1	1 422	9 857	710	220 237	198	83 084	44 948	91 552	455
21 ***Q1***	55 247	35 111	7 141	22	7 120	1	1 645	10 708	640	233 004	193	83 928	49 279	99 026	578
Q2	62 976	39 247	7 063	41	7 022	1	1 739	14 238	689	249 013	185	86 898	54 454	106 919	558
Q3	65 008	40 514	7 003	42	6 960	1	1 835	15 061	595	251 426	102	86 780	56 305	107 501	739
Q4	61 333	38 398	7 191	92	7 100	1	1 745	13 492	505	264 903	132	88 484	60 720	114 854	713
22 ***Q1***	61 048	39 065	7 009	101	6 907	1	1 787	12 632	555	257 921	127	92 217	58 268	106 665	643
Q2	57 767	36 239	7 178	80	7 098	1	1 709	12 156	483	244 254	123	94 985	53 176	95 326	643
Q3	53 157	31 476	7 596	326	7 270	-	1 598	11 878	610	241 446	116	98 006	52 145	90 472	707

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos
(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total	Loans from/with financial institu-tions	Investment fund shares						Other liabilities	
			Total	Non financial corpora-tions	Financial institu-tions	General govern-ment	Households and NPISH	Rest of the world		Of which Financial derivatives
	1=2+3+9	2	3=4 a 8	4	5	6	7	8	9	10
13	187 891	853	185 496	24 590	19 476	662	138 206	2 562	1 542	363
14	231 742	447	229 515	31 958	19 799	923	173 458	3 376	1 780	417
15	256 857	520	254 695	32 122	20 092	668	198 306	3 507	1 641	377
16	270 465	513	267 747	32 559	21 532	621	209 381	3 654	2 205	412
17	301 201	366	298 375	33 782	25 237	412	233 041	5 904	2 460	390
18	292 719	355	290 027	31 402	24 528	449	227 703	5 944	2 337	397
19	318 913	493	316 201	33 276	28 814	1 420	246 089	6 601	2 219	495
19 ***Q4***	318 913	493	316 201	33 276	28 814	1 420	246 089	6 601	2 219	495
20 ***Q1***	286 931	510	283 700	28 676	27 499	1 581	219 647	6 297	2 721	729
Q2	300 814	540	298 533	31 142	28 329	1 737	231 147	6 179	1 741	496
Q3	303 839	538	301 404	31 465	28 437	1 756	233 221	6 524	1 897	575
Q4	319 069	536	316 854	34 516	29 225	1 957	244 010	7 145	1 679	584
21 ***Q1***	335 573	534	332 046	36 706	31 012	2 090	254 533	7 704	2 993	574
Q2	353 890	531	350 469	38 842	36 404	2 206	264 917	8 100	2 890	791
Q3	362 302	528	358 606	40 740	37 442	2 290	269 484	8 649	3 168	728
Q4	372 788	526	369 691	42 257	36 860	2 431	278 738	9 405	2 572	676
22 ***Q1***	366 582	522	361 912	41 703	35 797	2 134	272 763	9 515	4 148	875
Q2	350 149	535	345 443	39 321	34 839	1 975	259 582	9 725	4 171	765
Q3	341 514	546	338 623	36 581	33 900	1 949	256 242	9 952	2 345	802

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.15 Investment fund shares issued: breakdown by investment policy

EUR Millions

	Total	Funds by investment policy					
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	1=2 a 7	2	3	4	5	6	7
15	254 686	78 748	30 616	65 859	1 123	2 046	76 294
16	267 747	86 703	30 742	56 509	1 085	2 080	90 628
17	298 257	82 762	41 382	65 944	992	2 664	104 513
18	289 962	79 241	42 454	63 879	1 058	2 870	100 460
19	316 100	92 608	51 314	69 192	1 071	3 030	98 886
20 ***Q1***	283 659	85 528	42 482	66 655	1 077	3 399	84 517
Q2	298 329	88 382	46 457	69 565	1 205	3 070	89 650
Q3	301 404	90 201	47 308	69 674	1 210	3 317	89 694
Q4	316 684	91 657	54 316	72 836	1 218	3 317	93 339
21 ***Q1***	332 046	92 129	61 094	79 749	1 201	3 565	94 306
Q2	350 469	91 917	66 341	71 607	1 201	3 751	115 652
Q3	358 606	93 443	69 552	74 863	1 221	4 000	115 526
Q4	369 691	94 405	75 225	79 011	1 222	4 001	115 826
22 ***Q1***	360 631	95 691	73 960	74 048	1 259	4 375	111 298
Q2	344 156	97 181	69 271	63 778	1 263	4 433	108 231
Q3	338 623	98 443	69 244	62 960	1 291	4 117	102 569
Q4	346 394	105 072	70 974	60 676	1 279	4 179	104 215

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total	Assets							Liabilities			
		Deposits and loans	Debt securities	Equity	Invest-ment fund shares	Financial deriva-tives	Non financial assets	Other assets	Loans	Equity fund shares	Financial derivatives	Other liabi-lities
	1=2 to 8= =9 to 12	2	3	4	5	6	7	8	9	10	11	12
15	34 778	440	-6 271	5 345	22 130	14 215	-1 484	403	-8	18 835	16 091	-139
16	10 492	-5 385	4 261	-1 140	2 153	10 784	-207	25	-24	9 622	598	296
17	24 082	-6 924	289	5 084	19 178	6 041	-267	681	3	19 510	4 086	483
18	13 772	-6 168	733	5 536	1 401	11 364	1 042	-136	-366	6 401	8 366	-628
19	6 466	2 684	1 549	-3 772	-731	6 590	278	-132	-184	444	6 057	149
20 ***Q1***	-3 626	-4 585	-2 492	280	-2 431	3 611	19	1 971	11	-2 985	-657	6
Q2	4 085	-297	-928	-232	2 613	4 110	11	-1 194	30	193	4 301	-439
Q3	3 795	-2 406	1 057	-65	1 962	3 428	3	-184	-1	1 300	2 361	136
Q4	4 364	624	-2 992	-580	5 216	2 712	3	-619	-2	809	3 671	-114
21 ***Q1***	11 359	1 845	1 532	-567	3 986	3 104	7	1 452	-2	6 227	3 760	1 374
Q2	13 894	3 893	27	2 224	5 696	2 572	4	-521	-3	10 765	3 519	-386
Q3	9 969	893	538	1 373	3 473	3 387	1	305	-3	6 323	3 310	339
Q4	5 990	-2 279	3 724	-94	2 401	3 678	8	-1 448	-2	3 020	3 643	-672
22 ***Q1***	7 652	235	4 576	-117	-3 333	5 910	6	376	-4	1 034	5 387	1 235
Q2	7 648	-3 328	7 777	79	-5 387	7 112	1	1 394	-4	2 292	5 393	-32
Q3	1 149	-4 927	8 115	-756	-4 438	4 760	5	-1 610	-1	-371	3 449	-1 928
Q4	8 919	-1 651	12 528	-1 471	-5 091	4 937	-5	-328	-1	3 322	5 761	-163

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.21 Financial assets and liabilities

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabi-lities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	12=1-7
13	591 931	382 471	1 057	21 690	178 972	7 740	568 514	295 095	112 485	150 446	10 487	23 418
14	573 815	353 632	1 524	20 846	190 685	7 127	574 413	287 346	107 254	169 245	10 568	-598
15	516 768	309 167	1 851	24 953	174 004	6 793	542 359	253 630	90 084	189 597	9 048	-25 591
16	568 166	291 263	2 607	26 889	231 715	15 692	565 381	249 907	86 666	211 745	17 063	2 785
17	523 873	233 532	2 080	24 383	246 993	16 886	555 950	203 544	88 779	245 692	17 935	-32 077
18	522 328	207 493	4 301	36 964	255 713	17 856	568 933	182 514	102 154	264 710	19 554	-46 605
19	567 567	196 991	4 251	43 436	302 705	20 183	606 514	177 771	93 529	313 062	22 152	-38 948
19 ***Q4***	567 567	196 991	4 251	43 436	302 705	20 183	606 514	177 771	93 529	313 062	22 152	-38 948
20 ***Q1***	547 840	193 736	4 020	43 048	286 724	20 313	581 795	168 400	92 942	297 688	22 765	-33 955
Q2	549 947	199 414	2 686	43 476	284 594	19 777	583 642	171 910	95 760	293 191	22 782	-33 695
Q3	550 537	204 981	2 781	45 355	277 914	19 507	582 268	175 821	96 159	286 903	23 385	-31 730
Q4	568 358	225 712	2 933	48 576	271 983	19 155	598 410	185 899	103 734	284 642	24 135	-30 052
21 ***Q1***	564 934	215 633	3 919	46 816	277 713	20 853	597 781	183 404	99 602	288 811	25 965	-32 847
Q2	574 511	218 257	4 042	48 438	283 117	20 657	600 802	179 828	104 425	291 707	24 843	-26 291
Q3	552 846	199 535	5 147	48 474	280 768	18 922	577 334	174 029	92 096	287 891	23 319	-24 488
Q4	540 742	193 220	4 440	48 548	274 922	19 613	571 668	168 673	90 949	288 005	24 041	-30 926
22 ***Q1***	545 188	191 138	4 364	47 757	282 742	19 187	562 485	163 775	86 307	288 783	23 621	-17 297
Q2	543 081	190 493	4 001	48 328	281 442	18 816	556 072	158 432	86 300	287 216	24 123	-12 991
Q3	534 017	180 223	3 801	48 423	283 337	18 233	543 446	148 953	85 090	286 141	23 262	-9 429

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.22 Financial assets. Non financial corporations and general government

EUR Millions

	Non financial corporations							General government					
	Total	Debt securities			Loans	Equity	Other assets	Total	Debt securities			Loans	Equity
		Total	Short term	Long term					Total	of which: Central goverment			
										Short term	Long term		
	1=2+5 +6+7	2=3+4	3	4	5	6	7	8=9+12 +13	9	10	11	12	13
13	76 248	34	1	32	11 302	63 342	1 571	1 467	652	33	619	815	-
14	75 874	34	2	32	9 839	64 460	1 540	1 482	764	120	644	718	-
15	61 954	49	1	48	10 876	49 196	1 832	1 425	876	241	636	549	-
16	70 648	55	0	54	12 905	55 603	2 085	1 615	1 081	46	1 034	534	-
17	80 828	160	2	158	12 024	66 282	2 362	1 224	703	47	656	521	-
18	118 609	184	3	181	25 272	90 555	2 598	1 224	773	42	731	451	-
19	159 852	229	7	222	28 834	128 097	2 692	1 092	679	39	641	412	-
19 ***Q4***	159 852	229	7	222	28 834	128 097	2 692	1 092	679	39	641	412	-
20 ***Q1***	159 209	266	7	259	29 133	127 279	2 532	750	342	39	303	408	-
Q2	159 649	280	9	271	29 635	127 041	2 693	726	320	39	281	406	-
Q3	159 897	294	9	285	30 163	126 900	2 540	699	302	39	263	397	-
Q4	161 560	305	6	298	30 670	128 237	2 349	696	316	36	280	380	-
21 ***Q1***	161 122	344	7	336	30 454	127 945	2 378	701	324	36	288	378	-
Q2	162 476	360	6	354	30 580	129 145	2 391	774	402	36	366	372	-
Q3	162 233	421	49	373	30 397	129 016	2 399	735	363	36	326	372	-
Q4	162 190	372	23	349	30 217	129 157	2 444	685	388	39	348	297	-
22 ***Q1***	162 273	327	9	318	30 374	129 143	2 429	624	330	39	291	294	-
Q2	162 028	250	5	245	30 253	129 086	2 439	587	317	38	279	269	-
Q3	161 844	245	6	239	30 251	128 982	2 365	582	314	38	276	267	-

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
							of wich :		
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	Debt securities	Loans	Equity
	1=2 a 5	2	3	4	5	6	7	8	9
13	414 575	379 979	238	29 867	4 490	91 740	133	2 935	85 763
14	401 887	350 512	326	47 106	3 943	87 595	401	4 481	79 120
15	354 122	305 601	249	45 217	3 055	88 151	676	3 908	79 590
16	346 044	288 887	277	45 183	11 698	140 206	1 195	5 433	130 929
17	287 179	226 924	277	47 364	12 614	146 479	939	5 570	133 348
18	256 636	200 283	293	42 952	13 109	138 951	3 052	6 416	122 205
19	251 282	188 169	241	47 587	15 284	146 113	3 102	7 105	127 021
19 ***Q4***	251 282	188 169	241	47 587	15 284	146 113	3 102	7 105	127 021
20 ***Q1***	242 284	183 142	240	43 116	15 787	136 987	3 172	6 788	116 329
Q2	246 155	188 965	242	41 889	15 058	134 888	1 843	6 862	115 664
Q3	248 121	192 888	255	39 765	15 213	132 309	1 930	6 992	111 249
Q4	269 216	214 422	255	39 221	15 318	127 607	2 057	9 670	104 524
21 ***Q1***	264 747	204 112	254	43 452	16 929	130 172	2 997	9 245	106 315
Q2	265 360	204 502	245	43 934	16 678	136 033	3 034	9 083	110 038
Q3	250 292	190 769	338	44 286	14 898	129 896	4 025	9 489	107 466
Q4	243 660	183 635	334	44 207	15 483	124 716	3 346	10 061	101 557
22 ***Q1***	241 833	181 660	325	44 778	15 070	131 177	3 381	9 312	108 821
Q2	238 876	179 337	328	44 518	14 692	131 761	3 106	9 471	107 838
Q3	229 733	169 495	339	45 696	14 204	132 117	2 903	9 584	108 659

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world
	1=2 to 6	2	3	4	5	6	7=8 to 10	8	9	10	11=12 to 16	12	13	14	15	16
13	295.1	2.9	173.7	1.0	-	117.6	112.5	13.4	72.9	26.2	150.4	45.5	43.1	1.7	0.4	59.6
14	287.3	3.5	162.2	1.0	5.0	115.6	107.3	13.1	65.4	28.8	169.2	45.2	42.8	1.6	17.7	62.0
15	253.6	2.4	156.1	0.2	2.5	92.5	90.1	11.6	51.3	27.2	189.6	54.2	45.6	1.6	18.3	69.8
16	249.9	3.0	159.6	0.0	1.2	86.2	86.7	13.2	43.4	30.1	211.7	44.4	38.3	1.8	19.4	107.9
17	203.5	1.2	151.1	0.0	0.1	51.2	88.8	14.1	45.7	29.0	245.7	35.4	47.6	1.7	24.5	136.4
18	182.5	0.9	138.6	0.0	0.1	42.9	102.2	13.2	41.2	47.7	264.7	45.2	48.2	2.0	4.7	164.6
19	177.8	1.8	137.3	0.0	0.1	38.5	93.5	17.3	38.1	38.2	313.1	75.8	52.8	1.8	6.0	176.6
19 ***Q4***	177.8	1.8	137.3	0.0	0.1	38.5	93.5	17.3	38.1	38.2	313.1	75.8	52.8	1.8	6.0	176.6
20 ***Q1***	168.4	1.7	130.8	0.0	0.1	35.9	92.9	17.1	37.1	38.7	297.7	75.8	48.2	1.8	5.7	166.1
Q2	171.9	1.6	134.0	0.0	0.1	36.2	95.8	17.0	42.3	36.5	293.2	70.7	47.9	1.9	5.5	167.2
Q3	175.8	1.7	137.5	0.1	0.1	36.4	96.2	16.8	40.1	39.2	286.9	68.6	46.8	2.0	5.4	164.1
Q4	185.9	1.7	146.9	0.0	0.1	37.2	103.7	16.7	44.3	42.8	284.6	74.1	47.6	2.0	4.9	156.0
21 ***Q1***	183.4	1.6	146.0	0.0	0.1	35.7	99.6	16.7	40.8	42.1	288.8	68.7	54.5	2.0	5.4	158.1
Q2	179.8	1.9	142.1	0.0	0.1	35.7	104.4	16.7	45.7	42.0	291.7	70.2	54.9	2.1	5.6	158.9
Q3	174.0	1.5	136.1	0.0	0.1	36.4	92.1	16.7	36.0	39.4	287.9	68.0	54.8	2.1	5.9	157.1
Q4	168.7	1.5	130.7	0.0	0.1	36.4	90.9	16.7	36.6	37.6	288.0	67.9	55.1	2.1	6.0	156.9
22 ***Q1***	163.8	1.4	128.3	0.0	0.1	34.0	86.3	16.7	33.5	36.1	288.8	67.9	55.1	2.1	5.8	157.9
Q2	158.4	1.4	124.4	0.0	0.1	32.6	86.3	16.7	32.4	37.2	287.2	68.2	54.6	2.1	5.9	156.3
Q3	149.0	1.4	116.9	0.0	0.1	30.5	85.1	16.7	31.1	37.3	286.1	72.8	49.7	2.4	5.1	156.2

(a) Except insurance corporations and pension funds
(b)Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total	Assets							Liabilities					
		Currency and deposits (c)	Debt securities	Securitised loans	Other securitised assets	Financial derivatives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial derivatives	Other liabilities
										Total	Till 2 years	More than 2 years		
	1=2 to 8 =9+10+13 +14	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14
15	227 078	72 889	-	149 003	489	375	1 248	3 074	-	207 716	1 085	-	-	8 165
16	223 539	59 117	-	160 083	435	335	1 120	2 449	-	205 561	1 130	-	-	6 480
17	210 329	47 882	-	158 771	390	248	939	2 099	-	193 228	1 174	-	-	5 634
18	189 390	40 959	-	144 667	333	226	763	2 442	10 185	172 944	155	172 789	813	5 446
19	179 192	37 793	-	137 408	223	194	754	2 821	9 584	163 528	145	163 383	969	5 111
20 ***Q1***	172 586	35 946	-	133 023	183	211	757	2 466	9 277	157 429	143	157 286	936	4 946
Q2	173 518	34 417	-	135 805	163	198	752	2 183	9 228	158 656	151	158 505	961	4 672
Q3	176 747	35 012	-	138 235	179	199	735	2 387	9 618	161 383	152	161 231	951	4 795
Q4	188 439	35 831	-	148 743	306	177	722	2 659	9 750	172 630	149	172 481	1 025	5 035
21 ***Q1***	183 749	32 021	-	147 989	283	168	704	2 583	9 497	168 488	142	168 346	958	4 808
Q2	180 477	39 555	-	137 463	352	186	687	2 233	9 438	165 690	218	165 473	886	4 463
Q3	172 820	28 661	-	140 814	392	66	596	2 290	9 305	158 523	248	158 275	847	4 146
Q4	167 394	29 643	-	134 444	596	102	565	2 044	9 185	153 445	373	153 072	570	4 193
22 ***Q1***	163 659	27 780	-	132 118	819	464	497	1 981	7 192	151 514	603	150 911	491	4 463
Q2	159 743	27 692	22	128 146	920	719	487	1 757	6 949	147 927	679	147 248	398	4 470
Q3	152 990	24 793	23	123 980	810	1 010	477	1 898	6 792	140 993	569	140 424	297	4 908
Q4	151 565	23 943	24	122 490	619	1 913	455	2 122	6 668	138 404	459	137 944	104	6 389

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D)Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets =total liabilities	Currency and deposits		Resident securisited loans resulting from monetary financial Institutions on euro area					
			Of wich : Multi-issuer covered bonds	Loans to Non-financial resident corporations				Loans to resident households	Rest of loans
				Total	Till 1 year	From 1 to 5 years	More than 5 years		
	1	2	3	4=5 to 7	5	6	7	8	9
15	227 078	72 889	58 433	18 259	-	-	-	-	169
16	223 539	59 117	44 980	16 536	-	-	-	-	120
17	210 329	47 882	35 170	14 493	-	-	-	-	112
18	189 390	40 959	28 495	13 520	2 190	5 428	5 902	130 662	80
19	179 192	37 793	25 470	14 870	2 447	7 588	4 835	122 076	59
20 ***Q1***	172 586	35 946	23 970	13 667	1 876	7 165	4 627	118 899	59
Q2	173 518	34 417	22 720	12 896	1 886	6 660	4 350	122 462	49
Q3	176 747	35 012	22 220	14 197	1 818	6 728	5 652	123 596	49
Q4	188 439	35 831	20 970	15 285	2 157	7 930	5 198	132 982	49
21 ***Q1***	183 749	32 021	19 470	13 739	2 056	7 271	4 411	133 821	49
Q2	180 477	39 555	17 160	12 952	1 993	6 913	4 046	124 093	40
Q3	172 820	28 661	17 160	14 350	2 917	6 904	4 529	125 988	40
Q4	167 394	29 643	17 160	12 489	2 044	6 413	4 031	121 526	40
22 ***Q1***	163 659	27 780	15 860	12 551	1 951	6 100	4 500	119 132	40
Q2	159 743	27 692	15 860	11 100	1 877	5 599	3 624	116 290	416
Q3	152 990	24 793	14 660	9 724	1 374	3 626	4 724	113 456	417
Q4	151 565	23 943	13 260	8 852	1 303	3 176	4 372	112 753	418

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Depósits and loans (c)	Debt securities	Equity	Investment fund shares	Financial deriva-tives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabi-lities
	1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
15	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
16	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
19 ***Q4***	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20 ***Q1***	13 165	5 717	111	57	59	3 732	3 487	2 129	1 523	3 731	5 783
Q2	11 972	5 185	280	15	73	3 913	2 505	1 680	1 555	3 514	5 222
Q3	13 019	6 073	127	18	77	4 252	2 472	1 743	1 547	3 872	5 857
Q4	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
21 ***Q1***	13 171	5 504	171	64	81	2 712	4 639	4 070	1 435	2 267	5 399
Q2	15 087	5 984	231	35	61	2 822	5 954	5 375	1 624	2 330	5 758
Q3	4 843	4 136	196	36	66	7	402	65	681	7	4 091
Q4	4 446	3 878	291	38	95	5	139	37	680	5	3 724
22 ***Q1***	4 704	4 088	157	35	58	7	359	42	617	7	4 038
Q2	4 980	4 442	134	31	35	5	332	41	564	5	4 370
Q3	5 164	4 488	155	31	34	3	453	45	584	3	4 532

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes reverse repos
(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals														
		Total	Land				Complete buildings (b)									
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+ 16+23+24	3=4 a 6	4	5	6	7=8+11+ 14+15	8=9+10	9	10	11=12+13	12	13	14	15
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0
20	1 198.6	1 178.5	117.8	70.5	46.1	1.2	73.9	37.0	35.4	1.6	4.3	1.4	2.8	21.3	11.3
21	1 368.9	1 343.4	119.2	71.5	46.3	1.4	83.7	39.1	37.2	1.9	4.3	1.7	2.5	25.6	14.6
19 ***Q4***	391.2	382.4	34.0	21.0	12.7	0.4	26.9	8.9	8.3	0.6	1.4	0.6	0.9	13.2	3.4
20 ***Q1***	290.9	282.7	25.4	15.8	9.1	0.4	15.9	7.4	6.9	0.4	1.5	0.3	1.2	5.4	1.6
Q2	244.0	242.5	31.3	19.2	11.8	0.3	13.7	5.5	5.1	0.4	0.9	0.3	0.5	5.6	1.7
Q3	308.2	306.2	32.3	18.9	13.2	0.2	13.6	6.7	6.3	0.4	0.7	0.3	0.4	4.5	1.7
Q4	355.4	347.0	28.8	16.6	12.0	0.3	30.7	17.5	17.0	0.4	1.1	0.5	0.7	5.9	6.2
21 ***Q1***	323.2	317.2	24.6	14.3	10.0	0.3	17.1	8.4	8.0	0.4	1.2	0.7	0.5	5.3	2.2
Q2	361.6	355.2	32.3	20.1	11.8	0.4	19.2	9.9	9.4	0.5	1.1	0.4	0.7	6.0	2.2
Q3	303.1	301.4	23.4	12.5	10.6	0.2	18.5	8.2	7.8	0.4	0.7	0.2	0.5	8.3	1.4
Q4	381.0	369.6	38.9	24.5	14.0	0.4	28.9	12.6	12.0	0.6	1.3	0.5	0.8	6.1	8.9
22 ***Q1***	326.3	319.4	20.8	11.2	9.4	0.2	18.8	9.7	9.3	0.4	1.0	0.4	0.6	6.0	2.1
Q2	354.0	345.5	22.5	11.9	10.3	0.3	21.2	11.5	10.9	0.6	1.0	0.4	0.6	6.2	2.6
Q3	320.0	312.9	19.6	11.2	8.2	0.3	23.1	10.8	10.2	0.5	0.9	0.3	0.6	8.9	2.5

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2
20	974.5	708.7	484.3	224.4	13.0	64.9	188.0	11.1	1.2	20.2	119.7	88.2	31.5	1.3
21	1 124.2	805.0	556.5	248.6	13.3	71.4	234.5	14.8	1.5	25.5	135.5	99.0	36.5	0.1
19 ***Q4***	318.1	228.5	164.5	64.0	4.9	23.5	61.2	3.1	0.3	8.8	39.1	29.2	9.9	0.4
20 ***Q1***	238.8	172.3	122.6	49.7	3.5	16.0	47.1	2.4	0.2	8.2	32.9	24.9	8.0	0.5
Q2	194.6	134.7	90.0	44.7	3.0	16.7	40.2	2.6	0.3	1.6	27.1	20.1	7.1	0.5
Q3	257.0	182.8	121.7	61.1	2.9	15.3	56.0	3.0	0.3	2.0	27.7	19.8	7.9	0.3
Q4	284.0	218.9	150.0	68.9	3.6	16.9	44.6	3.1	0.3	8.4	31.9	23.5	8.5	0.1
21 ***Q1***	272.9	195.9	136.9	58.9	3.2	17.3	56.5	2.4	0.3	6.0	30.8	23.7	7.1	0.0
Q2	300.0	214.1	146.1	68.0	3.2	19.8	63.0	3.3	0.4	6.4	36.6	28.4	8.2	0.0
Q3	256.5	179.7	123.8	55.9	2.8	16.7	57.3	2.7	0.3	1.7	27.6	19.4	8.3	0.0
Q4	294.8	215.4	149.6	65.7	4.1	17.6	57.7	6.4	0.6	11.5	40.4	27.5	12.9	0.0
22 ***Q1***	276.3	191.6	137.5	54.1	3.2	17.4	64.2	3.2	0.3	6.9	27.8	17.5	10.3	0.0
Q2	298.0	210.1	149.6	60.5	3.6	20.6	63.8	3.5	0.3	8.4	31.4	19.5	12.0	0.0
Q3	267.2	181.3	129.3	52.0	3.5	19.8	62.8	2.7	0.3	7.0	26.1	16.8	9.4	0.0

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals: amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals												
		Total	Land				Complete buildings (a)							
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
12	336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618	165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870	188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
20	359 634	349 751	41 570	29 111	12 295	163	98 335	42 680	39 195	3 485	27 054	18 451	8 604	21 468	7 132
21	404 465	395 822	43 558	30 543	12 629	386	101 977	49 474	45 897	3 577	23 518	13 259	10 259	21 768	7 216
19 ***Q4***	128 789	126 938	13 610	9 909	3 647	54	41 881	20 447	19 487	960	8 047	6 040	2 007	9 379	4 008
20 ***Q1***	87 805	84 926	10 384	7 643	2 697	44	23 864	10 582	9 511	1 071	5 812	3 534	2 278	4 955	2 515
Q2	83 427	82 361	10 872	8 006	2 833	34	25 569	8 729	8 032	696	9 736	7 522	2 214	5 571	1 533
Q3	81 336	78 202	9 253	6 098	3 130	26	19 555	9 326	8 456	871	4 543	2 798	1 745	4 356	1 329
Q4	107 066	104 262	11 060	7 365	3 635	59	29 347	14 043	13 196	847	6 963	4 597	2 366	6 586	1 755
21 ***Q1***	90 979	88 836	9 488	6 694	2 730	64	22 540	10 947	10 269	678	5 145	2 991	2 154	4 891	1 557
Q2	109 327	106 375	10 541	7 327	3 070	144	27 016	13 103	12 262	842	6 199	3 235	2 964	5 932	1 781
Q3	87 940	86 659	8 981	6 021	2 936	25	22 270	10 687	9 731	956	5 133	3 352	1 781	5 005	1 444
Q4	116 220	113 952	14 548	10 502	3 894	153	30 152	14 737	13 636	1 101	7 041	3 681	3 360	5 940	2 434
22 ***Q1***	110 412	109 169	9 591	6 373	3 194	25	31 536	13 908	12 705	1 203	9 196	6 083	3 113	5 918	2 514
Q2	115 732	112 887	10 711	7 355	3 319	37	29 884	15 651	14 614	1 038	6 232	4 231	2 000	6 188	1 813
Q3	96 156	94 405	6 969	4 273	2 550	145	25 748	12 233	11 243	990	5 815	3 716	2 100	5 697	2 003

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals: amount of appraisals

BE — *EUR millions*

	Property appriasals									Non-property assets (e)	Memorandum items:			
	Properties							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
12	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298
20	164 264	136 836	79 685	57 151	4 404	14 704	8 320	44 324	1 259	9 883	112 436	74 602	37 835	254
21	197 440	167 632	99 835	67 796	4 868	15 573	9 367	51 344	1 502	8 643	123 011	82 951	40 060	85
19 *Q4*	55 688	44 103	27 276	16 827	2 083	6 309	3 193	15 054	706	1 851	26 102	19 168	6 934	94
20 *Q1*	40 655	33 599	20 782	12 817	1 220	3 899	1 938	9 629	393	2 879	31 489	22 745	8 744	61
Q2	33 369	26 292	14 582	11 710	1 102	3 887	2 088	12 264	287	1 067	21 252	12 690	8 563	67
Q3	40 107	34 227	19 434	14 792	821	3 150	1 909	8 958	329	3 134	22 562	12 504	10 058	48
Q4	50 133	42 719	24 887	17 832	1 261	3 768	2 386	13 473	249	2 804	37 133	26 663	10 470	78
21 *Q1*	46 264	39 177	23 799	15 378	1 190	3 703	2 194	10 168	376	2 143	29 733	19 760	9 973	26
Q2	53 319	45 537	26 501	19 036	1 163	4 222	2 397	15 085	414	2 952	27 870	17 392	10 477	4
Q3	43 264	36 626	21 556	15 070	1 007	3 552	2 080	11 708	435	1 281	24 357	14 795	9 562	22
Q4	54 593	46 291	27 979	18 312	1 508	4 096	2 697	14 383	277	2 267	41 051	31 004	10 048	34
22 *Q1*	50 227	42 571	26 630	15 941	1 125	4 047	2 484	17 546	268	1 243	27 645	17 512	10 132	75
Q2	54 974	46 381	28 392	17 989	1 477	4 642	2 473	17 044	274	2 844	23 089	12 629	10 460	15
Q3	45 796	38 273	23 163	15 110	1 079	4 239	2 204	15 521	371	1 751	20 296	8 936	11 360	49

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals: usable area
Property appraisals

BE — *hectares*

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096
20	808 992	777 982	35 878	740 244	1 859	11 668	2 948	2 743	205	1 505	826	679	6 483	732
21	757 415	725 471	38 555	683 909	3 007	10 825	3 004	2 823	182	1 404	667	737	5 600	817
19 *Q4*	242 593	232 132	12 702	218 137	1 294	4 233	886	835	51	529	329	201	2 549	268
20 *Q1*	175 770	168 278	8 922	158 786	570	2 991	694	624	70	326	185	141	1 762	209
Q2	186 406	179 197	9 992	168 673	531	2 742	554	511	43	435	260	175	1 637	116
Q3	194 531	187 390	8 338	178 683	368	2 356	681	631	50	281	149	132	1 255	139
Q4	252 285	243 116	8 626	234 101	390	3 580	1 020	977	42	462	232	231	1 829	268
21 *Q1*	174 050	166 569	8 447	157 202	921	2 505	680	639	41	322	170	153	1 276	227
Q2	177 933	169 210	8 768	159 790	652	2 897	804	757	46	377	167	210	1 537	180
Q3	174 258	167 181	7 603	159 310	269	2 348	661	622	38	272	145	127	1 272	143
Q4	231 174	222 510	13 737	207 607	1 166	3 076	860	804	56	432	185	247	1 516	267
22 *Q1*	186 021	177 775	5 591	171 858	325	2 958	790	737	53	436	265	171	1 508	225
Q2	179 144	170 510	7 303	162 610	597	2 840	809	764	45	387	210	177	1 503	141
Q3	146 121	138 655	5 568	132 147	940	2 618	698	656	41	326	181	145	1 404	191

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE — *hectares*

	Properties							Economic activity (c)
	Total	Housing			Offices	Business premises	Other	
		Total	Apartments	Single-family houses				
	15=16+19 a 21	16=17+18	17	18	19	20	21	22
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110
13	7 869	5 226	2 869	2 356	176	1 065	1 403	4 594
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774
18	14 466	10 078	5 627	4 451	352	1 742	2 294	7 191
19	14 829	10 525	5 808	4 717	352	1 626	2 326	6 351
20	13 628	9 845	5 059	4 787	274	1 281	2 228	5 714
21	14 875	10 956	5 879	5 077	286	1 330	2 304	6 243
19 ***Q4***	4 389	3 033	1 616	1 417	108	467	781	1 839
20 ***Q1***	3 218	2 309	1 287	1 022	72	325	513	1 284
Q2	2 942	1 981	944	1 036	72	328	561	1 525
Q3	3 461	2 557	1 257	1 300	54	305	544	1 323
Q4	4 008	2 999	1 570	1 428	76	323	610	1 582
21 ***Q1***	3 618	2 659	1 463	1 196	70	321	569	1 358
Q2	3 959	2 922	1 533	1 389	68	363	606	1 866
Q3	3 311	2 416	1 282	1 135	60	309	525	1 418
Q4	3 987	2 958	1 601	1 357	88	336	604	1 602
22 ***Q1***	3 570	2 540	1 440	1 100	67	349	613	1 718
Q2	3 826	2 780	1 555	1 226	76	379	590	1 968
Q3	3 517	2 379	1 338	1 041	66	350	722	1 331

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals: average value of m2 (a)

BE — *EUR*

	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	109	2.0	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13	84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18	89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
19	80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258
20	81	1.7	843	1 448	1 429	1 698	1 797	2 234	1 266	331	1 205	1 390	1 575	1 194	1 609	1 148
21	79	1.8	942	1 647	1 626	1 967	1 675	1 989	1 391	389	1 327	1 530	1 698	1 335	1 702	1 171
19 ***Q4***	78	1.7	989	2 307	2 333	1 880	1 521	1 838	1 001	368	1 269	1 454	1 688	1 187	1 926	1 351
20 ***Q1***	86	1.7	798	1 526	1 524	1 538	1 782	1 907	1 616	281	1 263	1 455	1 615	1 255	1 701	1 200
Q2	80	1.7	933	1 576	1 573	1 602	2 238	2 897	1 262	340	1 134	1 327	1 544	1 130	1 528	1 186
Q3	73	1.8	830	1 370	1 340	1 744	1 614	1 875	1 319	347	1 159	1 338	1 546	1 138	1 518	1 033
Q4	85	1.6	820	1 377	1 350	2 003	1 506	1 984	1 025	360	1 251	1 425	1 585	1 248	1 662	1 166
21 ***Q1***	79	1.7	900	1 610	1 607	1 655	1 596	1 764	1 409	383	1 279	1 473	1 626	1 286	1 707	1 154
Q2	84	1.9	933	1 631	1 619	1 818	1 645	1 939	1 411	386	1 347	1 558	1 729	1 370	1 710	1 162
Q3	79	1.8	949	1 618	1 563	2 500	1 885	2 312	1 398	394	1 307	1 516	1 682	1 328	1 681	1 148
Q4	76	1.9	980	1 713	1 696	1 953	1 628	1 987	1 360	392	1 369	1 565	1 748	1 349	1 705	1 219
22 ***Q1***	114	1.9	1 066	1 759	1 724	2 252	2 111	2 299	1 821	393	1 407	1 676	1 850	1 449	1 685	1 158
Q2	101	2.0	1 052	1 936	1 913	2 331	1 610	2 012	1 132	412	1 437	1 668	1 826	1 468	1 944	1 225
Q3	77	1.9	983	1 753	1 713	2 389	1 785	2 051	1 451	406	1 302	1 609	1 731	1 452	1 646	1 212

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19	1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
20	1 198.6	860.6	21.4	86.7	229.9	1 178.5	...	...	...	...
21	1 368.9	981.4	16.3	141.5	229.8	1 343.4	...	...	...	...
18 *H2*	665.2	465.7	16.1	51.9	131.6	656.6	...	...	...	...
19 *H1*	612.9	438.9	12.3	36.3	125.4	598.3	...	...	...	...
H2	694.0	491.4	12.3	35.6	154.6	679.8	...	...	...	...
20 *H1*	535.0	399.6	10.8	36.3	88.3	525.2	...	...	...	...
H2	663.6	460.9	10.6	50.5	141.6	653.2	...	...	...	...
21 *H1*	684.8	523.9	7.5	68.5	84.8	672.4	...	...	...	...
H2	684.2	457.5	8.7	73.0	144.9	671.0	...	...	...	...
22 *H1*	680.2	478.4	7.3	80.6	113.9	664.9	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19	410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
20	359 634	222 111	13 397	25 385	98 740	349 751	...	...	...	...
21	404 465	246 482	7 656	40 500	109 828	395 822	...	...	...	...
18 *H2*	212 502	122 080	5 872	9 740	74 810	206 469	...	...	...	...
19 *H1*	192 555	113 079	4 691	11 235	63 549	188 282	...	...	...	...
H2	217 626	132 411	5 698	11 051	68 466	214 143	...	...	...	...
20 *H1*	171 232	107 261	7 634	10 716	45 621	167 287	...	...	...	...
H2	188 402	114 850	5 763	14 670	53 119	182 464	...	...	...	...
21 *H1*	200 306	129 790	3 507	19 283	47 726	195 211	...	...	...	...
H2	204 159	116 693	4 149	21 216	62 101	200 611	...	...	...	...
22 *H1*	226 144	134 216	5 116	22 690	64 122	222 057	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.36 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19	1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
20	1 178.5	1 178.2	0.3	91.1	62.0	277.3	747.8	349 751	348 289	1 462	70 167	22 918	83 268	171 937
21	1 343.4	1 343.0	0.4	120.8	84.8	316.9	820.6	395 822	394 127	1 695	75 305	25 362	96 691	196 769
18 ***H2***	656.6	656.5	0.1	60.5	37.9	157.5	400.5	206 469	205 077	1 392	36 742	12 665	48 413	107 256
19 ***H1***	598.3	597.8	0.5	55.3	34.3	142.5	365.7	188 282	187 415	867	40 526	12 138	45 971	88 780
H2	679.8	679.3	0.5	59.0	37.8	154.8	427.7	214 143	212 857	1 285	43 829	12 654	47 073	109 302
20 ***H1***	525.2	525.1	0.1	45.2	26.9	129.3	323.7	167 287	166 364	923	37 714	10 769	41 107	76 774
H2	653.2	653.0	0.2	45.9	35.1	148.0	424.1	182 464	181 925	539	32 453	12 149	42 161	95 162
21 ***H1***	672.4	672.1	0.3	62.3	42.4	166.6	400.9	195 211	194 833	378	38 464	13 113	49 493	93 761
H2	671.0	670.9	0.1	58.5	42.4	150.3	419.8	200 611	199 294	1 316	36 841	12 248	47 198	103 008
22 ***H1***	664.9	664.7	0.2	68.9	42.3	164.0	389.5	222 057	220 769	1 287	50 824	13 486	54 874	101 585

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19	771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
20	708.7	708.5	0.2	65.0	41.4	171.7	430.4	136 836	136 805	31	22 014	7 634	31 636	75 521
21	805.0	804.9	0.1	82.4	49.6	194.6	478.4	167 632	167 607	25	29 722	9 903	38 194	89 788
18 ***H2***	370.4	370.3	0.1	36.4	22.6	91.6	219.7	67 918	67 902	15	11 344	3 807	16 253	36 499
19 ***H1***	366.1	365.8	0.3	35.7	22.2	89.7	218.2	69 615	69 542	74	12 224	4 034	16 119	37 165
H2	404.9	404.8	0.2	42.0	22.5	93.0	247.3	77 567	77 530	38	12 813	4 202	17 295	43 220
20 ***H1***	307.0	307.0	0.0	29.6	17.6	75.5	184.3	59 891	59 884	7	10 108	3 296	14 020	32 460
H2	401.6	401.5	0.1	35.5	23.8	96.2	246.1	76 946	76 921	24	11 906	4 338	17 616	43 061
21 ***H1***	409.9	409.8	0.1	42.4	25.9	101.0	240.5	84 715	84 700	15	15 185	5 068	19 488	44 959
H2	395.1	395.1	0.0	40.0	23.6	93.6	237.8	82 917	82 907	10	14 537	4 835	18 706	44 829
22 ***H1***	401.6	401.6	0.0	44.5	25.3	100.0	231.8	88 952	88 944	8	17 359	5 197	20 674	45 714

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9
16	246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0
17	278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0
18	267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4	21.5	48.1	9.1	173.6	55.3	14.0	44.5	171.8
19	267.9	34.4	23.4	30.6	49.2	15.6	61.9	60.2	208.6	24.4	53.4	8.0	166.3	53.4	12.7	45.7	161.2
20	264.3	29.4	21.2	28.2	43.7	15.4	60.1	55.1	196.2	22.3	48.1	9.2	139.2	48.8	12.0	40.0	144.9
21	284.5	38.4	23.9	35.5	51.9	17.8	62.2	62.6	223.0	25.5	57.0	8.6	182.5	49.3	15.3	44.0	161.2
18 *H2*	133.2	17.9	11.1	17.2	28.9	7.6	31.8	31.7	106.6	10.1	23.9	4.5	89.0	28.9	6.7	22.1	85.4
19 *H1*	124.1	16.6	11.8	14.7	23.1	7.0	27.8	29.1	99.5	12.6	24.2	4.0	81.4	22.5	6.8	21.7	71.0
H2	143.9	17.8	11.6	15.9	26.1	8.7	34.1	31.1	109.1	11.9	29.2	4.0	85.0	30.9	5.9	24.0	90.3
20 *H1*	100.8	13.3	10.0	13.5	19.5	7.2	27.5	25.9	88.7	10.2	22.0	3.9	69.1	23.9	5.3	17.8	66.4
H2	163.5	16.1	11.2	14.7	24.2	8.1	32.6	29.2	107.6	12.1	26.0	5.3	70.1	24.8	6.7	22.2	78.5
21 *H1*	128.9	19.1	12.6	17.5	25.5	9.1	30.5	29.8	117.1	12.4	30.7	4.4	96.3	25.6	7.8	22.7	82.1
H2	155.6	19.3	11.2	18.0	26.3	8.7	31.7	32.8	106.0	13.1	26.3	4.1	86.3	23.7	7.4	21.3	79.1
22 *H1*	124.5	20.1	11.2	18.9	26.2	8.7	30.9	28.5	117.3	12.7	26.2	4.3	96.0	24.1	8.0	24.9	82.2

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Canta-bria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863
16	55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699
17	56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434
18	72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947
19	70 771	8 833	5 568	20 806	18 502	3 606	11 802	13 327	79 571	5 187	11 705	1 750	94 638	9 154	4 266	18 682	33 735
20	60 866	8 554	4 847	19 032	14 380	3 290	11 118	11 052	69 616	4 237	10 875	1 639	79 695	8 837	3 972	16 729	29 390
21	68 249	9 814	5 405	24 428	18 082	3 835	10 926	12 422	79 389	4 922	11 845	1 749	88 262	9 624	4 969	17 671	33 153
18 *H2*	35 361	5 369	2 760	11 046	10 233	1 617	5 120	6 875	36 202	2 503	5 666	834	41 249	5 160	2 242	9 273	16 942
19 *H1*	36 016	4 106	2 504	9 387	9 082	1 832	5 422	6 554	37 484	2 584	5 518	906	45 989	4 072	2 076	8 946	16 260
H2	34 756	4 727	3 064	11 420	9 420	1 774	6 380	6 773	42 087	2 602	6 187	845	48 649	5 082	2 190	9 736	17 475
20 *H1*	29 490	4 045	2 551	9 242	6 809	1 667	5 240	5 309	32 687	1 999	5 090	781	42 678	4 285	1 807	8 229	13 454
H2	31 376	4 509	2 296	9 791	7 572	1 623	5 878	5 743	36 929	2 237	5 785	858	37 017	4 552	2 165	8 499	15 936
21 *H1*	33 692	5 251	2 985	11 322	9 403	1 941	5 282	6 371	41 633	2 469	6 183	1 003	44 389	4 688	2 734	8 933	17 167
H2	34 557	4 563	2 420	13 106	8 679	1 895	5 644	6 051	37 756	2 453	5 661	746	43 874	4 936	2 235	8 738	15 986
22 *H1*	38 247	5 325	3 087	14 615	11 761	2 220	5 879	6 556	44 554	2 969	6 031	965	56 046	4 438	2 380	11 081	17 689

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
18	151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8	11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5
19	161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8	14.1	29.0	4.2	109.6	29.8	7.4	27.1	94.8
20	134.8	16.3	12.6	18.3	25.5	9.4	33.0	30.3	134.6	13.1	27.6	4.8	96.1	28.9	7.6	24.7	91.1
21	161.0	19.7	13.6	21.2	29.4	10.9	34.5	33.2	149.0	14.6	31.7	4.4	118.0	29.5	8.6	28.1	97.5
18 *H2*	74.8	8.6	6.0	10.3	16.1	4.4	15.7	15.4	65.9	5.5	12.1	2.1	53.2	15.7	3.8	12.5	48.2
19 *H1*	77.6	8.8	6.7	9.5	13.4	4.5	15.6	15.7	66.4	7.1	13.0	2.1	52.1	13.0	3.9	13.6	42.7
H2	84.0	8.9	6.7	10.3	14.5	5.0	17.6	16.8	72.4	7.0	16.0	2.1	57.5	16.8	3.5	13.5	52.1
20 *H1*	60.4	6.8	5.5	8.1	10.4	4.4	13.7	13.2	58.0	5.7	11.5	1.8	42.1	13.0	3.1	10.6	39.0
H2	74.5	9.6	7.1	10.2	15.1	5.0	19.3	17.1	76.6	7.4	16.1	3.0	54.0	15.9	4.5	14.1	52.1
21 *H1*	80.8	10.0	7.1	10.7	14.3	5.5	17.0	16.2	78.1	7.3	16.2	2.1	60.5	14.9	4.3	14.8	50.1
H2	80.2	9.7	6.5	10.6	15.1	5.4	17.5	17.0	70.9	7.3	15.5	2.3	57.5	14.6	4.3	13.3	47.5
22 *H1*	77.9	9.4	6.7	11.2	14.3	5.2	17.3	15.8	77.7	7.4	13.9	2.2	59.3	14.1	4.5	15.6	49.1

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
18	22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590
19	25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306
20	22 322	2 367	1 884	7 845	4 183	1 579	3 851	3 897	30 664	1 471	4 304	546	28 635	3 373	1 362	6 074	12 448
21	27 122	2 940	2 076	9 971	5 096	1 898	4 374	4 564	36 627	1 706	5 205	578	38 221	3 688	1 610	7 275	14 657
18 *H2*	11 458	1 185	887	3 893	2 520	747	1 873	1 992	14 648	615	1 845	254	14 294	1 777	633	2 969	6 311
19 *H1*	12 202	1 235	954	3 559	2 244	761	1 880	2 054	15 328	777	1 919	248	14 945	1 553	684	3 185	6 014
H2	13 702	1 317	1 000	4 397	2 481	827	2 157	2 210	17 151	791	2 436	266	15 649	1 970	642	3 243	7 292
20 *H1*	9 777	989	839	3 521	1 786	745	1 615	1 707	13 625	652	1 781	221	12 528	1 535	567	2 643	5 352
H2	12 545	1 378	1 045	4 324	2 398	834	2 236	2 190	17 038	820	2 523	325	16 107	1 838	795	3 430	7 095
21 *H1*	13 831	1 452	1 064	4 637	2 460	930	2 125	2 181	19 256	844	2 634	272	19 048	1 839	798	3 814	7 514
H2	13 290	1 487	1 012	5 334	2 637	968	2 249	2 384	17 371	863	2 570	306	19 172	1 849	812	3 461	7 142
22 *H1*	14 331	1 523	1 066	5 547	2 518	930	2 227	2 226	19 957	880	2 338	311	20 655	1 837	921	4 129	7 546

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS — 9.42 Balance sheet and supplementary information

C) Financial auxiliaries: Appraisal companies
Account information

BE — *EUR thousands and number in units*

	Total assets= liabilities	Assets: Fixed assets	Assets: Current assets: Total	Assets: Current assets: Debtors	Assets: Current assets: Debtors: of which: from sales and rendered services	Assets: Current assets: Short term financial investment and cash	Assets: Other items	Liabilities: Net Worth	Liabilities: Creditors	Liabilities: Other items	No. of institu-tions (a)	No. of employees on staff	No. of appraisals	No. of appraisals: of which: related compa-nies	No of offices
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	1 430	6 828	597	237
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198
20	205 974	55 918	146 868	48 834	44 347	98 006	3 179	116 962	84 272	4 724	32	1 754	7 715	313	189
21	207 815	66 489	139 861	46 755	42 348	93 070	1 456	124 888	80 198	2 714	32	1 836	8 515	318	180

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS — 9.43 Profit and loss account

C) Financial auxiliaries: Appraisal companies
Account information

BE — *EUR thousand*

	Profit and loss account: Ordinary income	Ordinary income: of which: property appraisals services rendered	Ordinary expenses	Ordinary expenses: of which: independent proffesional services	Operating profit	Financial income	Finan-cial expen-ses	Gains or losses on financial transac-tions (a)	Profit(Loss): Before tax	Profit(Loss): After tax	Memorandum item: breakdown by purpose of property appraisal income: Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226	49 054	65 513
20	293 304	267 565	255 024	121 699	38 263	3 393	644	2 526	40 787	31 895	152 685	59 056	55 801
21	337 158	301 948	284 683	143 007	52 459	1 141	914	609	53 067	40 836	190 193	61 746	49 974

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36
a. The detail by Regional (Autonomous) Government is given in Table 9.38.
b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37
a. The detail by Regional (Autonomous) Government is given in Table 9.40.
b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38
a. The total is given in column 2 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.39
a. The total is given in column 9 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.40
a. The total is given in column 2 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.41
a. The total is given in column 9 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.42
a. Number of institutions sending information on their activity and financial statements.

Table 9.43
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments — ***EUR millions***

	Total balance sheet		Private insurance corporations		Non-profit insurance entities				Insurance Compensation Consortium		External pension funds Law 8/1987	
		Technical provisions		Technical provisions	Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision		Techni. provisions		Own funds
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments — ***EUR millions***

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasury	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
	1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP — ***EUR millions***

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 ***Q1***	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 ***Q1***	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 ***Q1***	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 ***Q1***	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations — ***EUR millions***

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium — ***EUR millions***

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7=8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP — ***EUR millions***

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7=8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

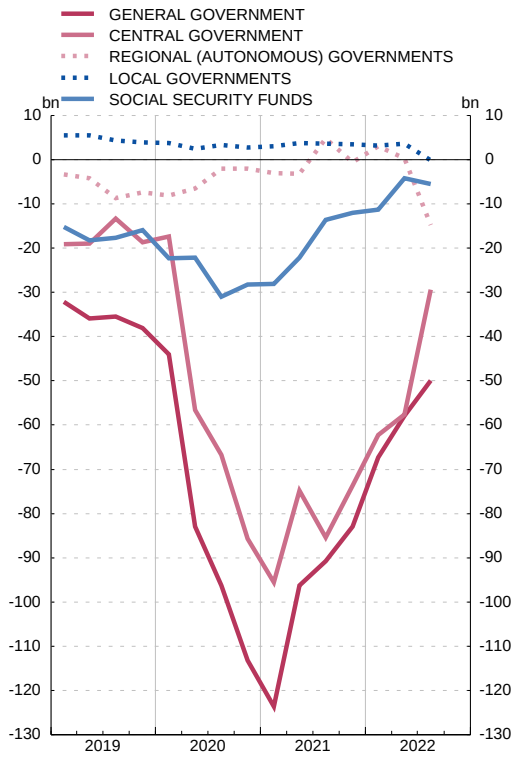
11.a Net lending (+) / net borrowing (-)

■ Series depicted in chart.

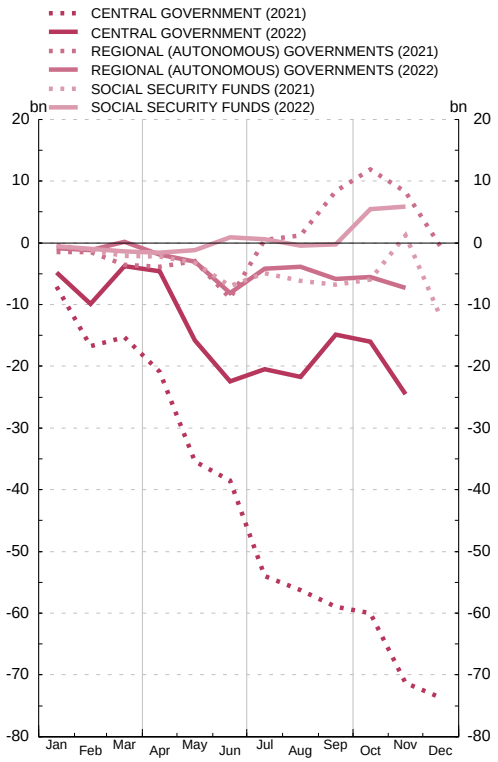
EUR millions

		General government	Central government		Regional (autonomous) governments	Local governments	Social security funds
			Total	Of which: State (a)	(b)		
		1 = 2+4+5+6 ■	2 ■	3	4 ■	5 ■	6 ■
20		-113 199	-85 710	-84 408	-1 984	2 758	-28 263
21	P	-82 946	-73 734	-74 359	-630	3 457	-12 039
21 ***Q4***	P	-27 817	-14 756	-15 808	-8 953	1 151	-5 259
22 ***Q1***	P	-5 293	-3 810	-5 178	156	-287	-1 352
Q2	P	-25 388	-18 611	-19 050	-8 296	-686	2 205
Q3	P	8 517	7 723	7 691	2 261	-401	-1 066
21 ***J-N***	P	...	-71 325	-70 389	8 263	...	1 162
22 ***J-N***	A	...	-24 322	-26 513	-7 304	...	5 794
22 ***Jan***	P	...	-4 804	-4 223	-849	...	-606
Feb	P	...	-5 088	-6 781	-341	...	-396
Mar	P	...	6 082	5 826	1 346	...	-350
Apr	P	...	-843	-912	-2 075	...	-260
May	P	...	-11 152	-11 148	-1 144	...	400
Jun	P	...	-6 616	-6 990	-5 077	...	2 065
Jul	P	...	2 134	2 002	3 902	...	-315
Aug	P	...	-1 283	-1 282	345	...	-940
Sep	P	...	6 872	6 971	-1 986	...	189
Oct	A	...	-1 147	-1 758	322	...	5 618
Nov	A	...	-8 477	-8 218	-1 747	...	389

NET LENDING (+)/NET BORROWING (-)
By level of government.4-quarter moving average



NET LENDING (+)/NET BORROWING (-)
By level of government. Cumulative data from January. Monthly information



SOURCE: Ministerio de Hacienda (IGAE).

a. Detailed operations are published in Table 12.a of the Statistical Bulletin.

b. The breakdown by regional (autonomous) government is published in Table 13.a of the Statistical Bulletin.

11. GENERAL GOVERNMENT

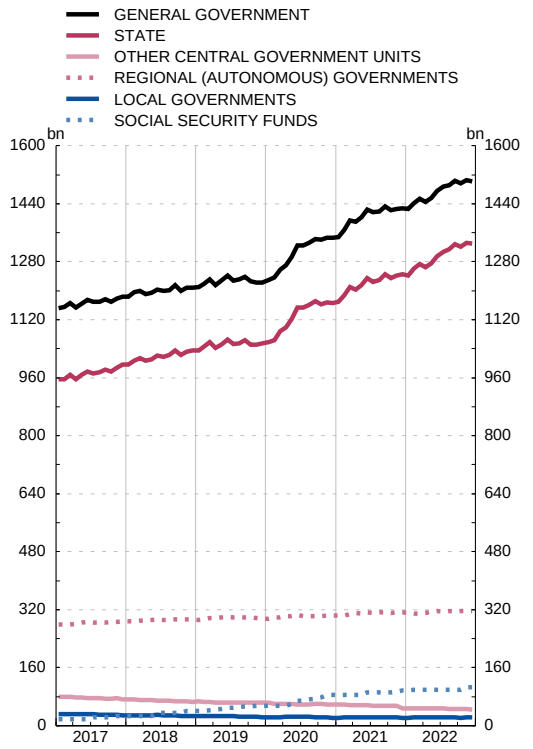
11.b Debt according to the Excessive Deficit Procedure (EDP)

■ Series depicted in chart.

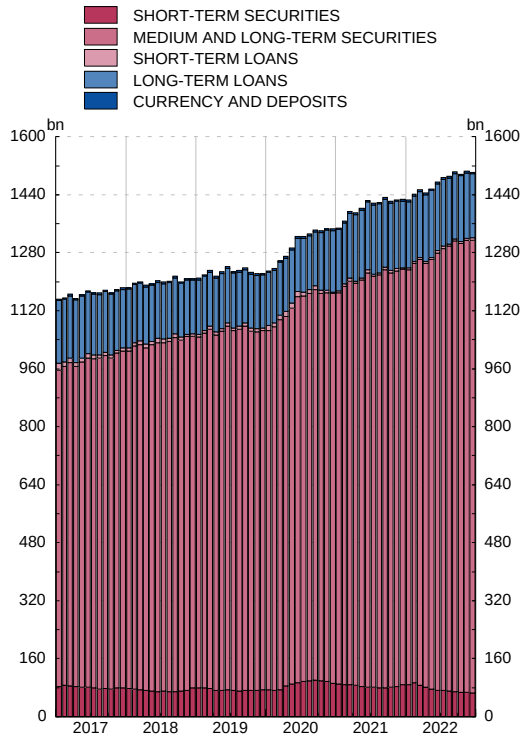
EUR millions

		Total (a)	By government sector: Central government: State	Central government: Other units	Regional (autonomous) governments (a)	Local governments (a)	Social security funds	Debt held by general government (consolidation)	By instrument: Currency and deposits	Debt Securities: Total	Debt Securities: Short-term	Debt Securities: Long-term	Loans: Total	Loans: Short-term	Loans: Long-term
		1=(2 a 6)-7	2	3	4	5	6	7	8	9=10+11	10	11	12=13+14	13	14
17		1 183 412	996 888	71 725	288 118	29 034	27 393	229 746	4 462	1 008 854	79 600	929 254	170 096	8 844	161 252
18		1 208 861	1 034 859	66 256	293 396	25 780	41 194	252 624	4 707	1 048 895	79 933	968 963	155 258	7 722	147 536
19		1 223 355	1 055 136	63 117	295 080	23 231	55 024	268 233	4 876	1 065 502	73 361	992 140	152 977	6 876	146 101
20		1 345 786	1 166 134	58 712	303 992	21 953	85 356	290 361	4 959	1 167 076	91 005	1 076 071	173 751	5 020	168 731
21 ***Aug***	P	1 419 418	1 229 507	55 333	313 145	22 486	91 854	292 908	4 950	1 219 410	80 342	1 139 067	195 058	5 788	189 271
Sep	P	1 432 341	1 244 685	55 474	312 294	22 346	91 855	294 311	4 961	1 233 323	79 937	1 153 385	194 058	7 464	186 593
Oct	P	1 421 807	1 235 096	55 454	311 331	22 442	91 854	294 371	4 966	1 224 317	80 911	1 143 407	192 524	7 277	185 246
Nov	P	1 426 311	1 241 161	54 716	312 418	22 322	93 854	298 159	4 978	1 230 281	82 338	1 147 943	191 052	6 218	184 834
Dec	P	1 427 238	1 244 844	48 547	312 588	22 071	97 185	297 996	4 983	1 234 571	88 338	1 146 233	187 684	4 608	183 076
22 ***Jan***	P	1 425 092	1 242 627	48 572	310 252	22 077	97 185	295 620	4 993	1 233 505	88 570	1 144 935	186 594	5 070	181 524
Feb	P	1 441 569	1 262 262	47 152	309 805	22 212	99 186	299 048	5 006	1 251 341	93 117	1 158 224	185 222	4 570	180 652
Mar	P	1 453 855	1 274 330	47 451	309 743	22 449	99 187	299 305	5 016	1 260 693	87 050	1 173 643	188 147	5 634	182 513
Apr	P	1 445 428	1 264 289	47 534	310 657	22 457	99 185	298 695	5 023	1 250 070	81 173	1 168 896	190 335	5 305	185 030
May	P	1 456 493	1 276 172	47 073	313 682	22 974	99 184	302 593	5 041	1 260 788	75 407	1 185 381	190 663	5 738	184 926
Jun	P	1 475 368	1 294 605	46 897	316 663	22 810	99 185	304 792	5 070	1 279 146	73 261	1 205 885	191 152	6 747	184 405
Jul	P	1 487 003	1 307 536	46 842	314 346	23 100	99 185	304 007	5 090	1 291 915	72 257	1 219 657	189 999	5 788	184 211
Aug	P	1 491 447	1 313 792	46 598	316 075	22 676	99 184	306 879	5 108	1 297 776	70 700	1 227 076	188 563	6 108	182 455
Sep	P	1 503 799	1 329 016	46 426	314 845	22 282	99 192	307 961	5 130	1 311 968	69 755	1 242 213	186 701	6 073	180 628
Oct	A	1 497 154	1 321 843	46 195	316 127	22 038	99 194	308 242	5 145	1 305 648	67 901	1 237 747	186 361	6 110	180 251
Nov	A	1 505 538	1 331 597	46 151	316 509	22 204	106 176	317 099	5 155	1 313 635	66 580	1 247 055	186 748	5 936	180 811
Dec	A	1 502 505	1 331 105	44 460	316 853	23 066	106 178	319 156	5 151	1 315 067	65 599	1 249 468	182 287	5 888	176 399

GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By sub-sector. Billions of euro



GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By instrument. Billions of euro



SOURCE: BE.

a. The most recent data to have been checked against those of the regional (autonomous) governments and the thirteen largest municipalities correspond to September 2022.

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
05		11 421	523 019	129 540	39 978	-	39 978	53 691	12 696	40 995	35 870	393 479	927 357
06		21 322	516 307	124 175	39 066	-	39 066	64 378	13 237	51 141	20 731	392 132	1 003 823
07		20 287	513 038	128 376	42 720	-	42 720	74 594	13 867	60 727	11 062	384 662	1 075 539
08		-50 731	598 099	157 478	51 679	-	51 679	80 308	14 574	65 734	25 490	440 621	1 109 541
09		-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 069 323
10		-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 072 709
11		-103 606	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 063 763
12		-119 100	1 231 233	303 420	186 623	64 995	121 627	108 533	39 789	68 743	8 265	927 813	1 031 104
13		-76 838	1 413 878	388 222	231 327	89 378	141 949	101 893	37 418	64 474	55 003	1 025 655	1 020 677
14		-63 097	1 575 294	490 448	244 502	89 039	155 463	101 994	36 346	65 648	143 951	1 084 846	1 032 608
15		-57 235	1 564 548	450 888	210 652	25 890	184 761	102 985	38 149	64 836	137 251	1 113 661	1 078 092
16		-47 893	1 601 812	456 762	211 510	21 335	190 175	96 121	35 401	60 720	149 131	1 145 050	1 114 420
17		-36 228	1 655 856	472 445	229 746	18 843	210 904	101 700	34 893	66 807	140 998	1 183 412	1 162 492
18		-31 224	1 703 964	495 103	252 624	18 353	234 271	108 169	31 156	77 013	134 310	1 208 861	1 203 859
19		-38 116	1 803 665	580 309	268 233	22 491	245 741	110 243	29 327	80 917	201 833	1 223 355	1 245 513
20		-113 199	1 980 288	634 502	290 361	18 239	272 122	112 273	28 429	83 844	231 868	1 345 786	1 117 989
21	P	-82 946	2 063 413	636 175	297 996	13 417	284 579	154 271	39 032	115 239	183 908	1 427 238	1 206 842
21 *Q2*	P	-34 694	2 039 920	615 202	293 687	18 421	275 266	126 683	28 680	98 003	194 832	1 424 717	1 157 392
Q3	P	550	2 051 637	619 296	294 311	18 789	275 522	127 139	39 149	87 990	197 846	1 432 341	1 175 277
Q4	P	-27 817	2 063 413	636 175	297 996	13 417	284 579	154 271	39 032	115 239	183 908	1 427 238	1 206 842
22 *Q1*	P	-5 293	2 005 105	551 250	299 305	15 093	284 211	140 227	39 092	101 135	111 718	1 453 855	1 238 701
Q2	P	-25 388	1 969 242	493 874	304 792	15 442	289 350	162 756	42 481	120 274	26 327	1 475 368	1 270 840
Q3	A	8 517	1 936 213	432 413	307 961	16 387	291 574	162 049	51 613	110 436	-37 597	1 503 799	1 301 401

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
05		1.2	56.4	14.0	4.3	-	4.3	5.8	1.4	4.4	3.9	42.4	927 357
06		2.1	51.4	12.4	3.9	-	3.9	6.4	1.3	5.1	2.1	39.1	1 003 823
07		1.9	47.7	11.9	4.0	-	4.0	6.9	1.3	5.6	1.0	35.8	1 075 539
08		-4.6	53.9	14.2	4.7	-	4.7	7.2	1.3	5.9	2.3	39.7	1 109 541
09		-11.3	70.4	17.2	5.9	-	5.9	8.2	1.3	6.9	3.0	53.3	1 069 323
10		-9.5	77.0	16.5	7.4	0.0	7.4	9.6	2.1	7.5	-0.5	60.5	1 072 709
11		-9.7	90.3	20.4	7.6	0.0	7.6	12.7	4.1	8.6	0.2	69.9	1 063 763
12		-11.6	119.4	29.4	18.1	6.3	11.8	10.5	3.9	6.7	0.8	90.0	1 031 104
13		-7.5	138.5	38.0	22.7	8.8	13.9	10.0	3.7	6.3	5.4	100.5	1 020 677
14		-6.1	152.6	47.5	23.7	8.6	15.1	9.9	3.5	6.4	13.9	105.1	1 032 608
15		-5.3	145.1	41.8	19.5	2.4	17.1	9.6	3.5	6.0	12.7	103.3	1 078 092
16		-4.3	143.7	41.0	19.0	1.9	17.1	8.6	3.2	5.4	13.4	102.7	1 114 420
17		-3.1	142.4	40.6	19.8	1.6	18.1	8.7	3.0	5.7	12.1	101.8	1 162 492
18		-2.6	141.5	41.1	21.0	1.5	19.5	9.0	2.6	6.4	11.2	100.4	1 203 859
19		-3.1	144.8	46.6	21.5	1.8	19.7	8.9	2.4	6.5	16.2	98.2	1 245 513
20		-10.1	177.1	56.8	26.0	1.6	24.3	10.0	2.5	7.5	20.7	120.4	1 117 989
21	P	-6.9	171.0	52.7	24.7	1.1	23.6	12.8	3.2	9.5	15.2	118.3	1 206 842
21 *Q2*	P	-2.9	176.3	53.2	25.4	1.6	23.8	10.9	2.5	8.5	16.8	123.1	1 157 392
Q3	P	0.0	174.6	52.7	25.0	1.6	23.4	10.8	3.3	7.5	16.8	121.9	1 175 277
Q4	P	-2.3	171.0	52.7	24.7	1.1	23.6	12.8	3.2	9.5	15.2	118.3	1 206 842
22 *Q1*	P	-0.4	161.9	44.5	24.2	1.2	22.9	11.3	3.2	8.2	9.0	117.4	1 238 701
Q2	P	-2.0	155.0	38.9	24.0	1.2	22.8	12.8	3.3	9.5	2.1	116.1	1 270 840
Q3	A	0.7	148.8	33.2	23.7	1.3	22.4	12.5	4.0	8.5	-2.9	115.6	1 301 401

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

		Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
		Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	
		1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11
03		-3 009	-5 227	-3 843	-1 903	7 964	-0.4	-0.7	-0.5	-0.2	1.0	802 266
04		-941	-8 941	-702	112	8 590	-0.1	-1.0	-0.1	0.0	1.0	859 437
05		11 421	4 648	-2 754	-548	10 075	1.2	0.5	-0.3	-0.1	1.1	927 357
06		21 322	8 116	-649	759	13 096	2.1	0.8	-0.1	0.1	1.3	1 003 823
07		20 287	13 262	-3 479	-3 338	13 842	1.9	1.2	-0.3	-0.3	1.3	1 075 539
08		-50 731	-33 616	-19 159	-5 375	7 419	-4.6	-3.0	-1.7	-0.5	0.7	1 109 541
09		-120 576	-100 391	-21 904	-5 910	7 629	-11.3	-9.4	-2.0	-0.6	0.7	1 069 323
10		-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.9	-3.8	-0.7	-0.2	1 072 709
11		-103 606	-38 997	-54 861	-8 506	-1 242	-9.7	-3.7	-5.2	-0.8	-0.1	1 063 763
12		-119 100	-91 819	-20 573	3 307	-10 015	-11.6	-8.9	-2.0	0.3	-1.0	1 031 104
13		-76 838	-54 802	-16 376	5 689	-11 349	-7.5	-5.4	-1.6	0.6	-1.1	1 020 677
14		-63 097	-39 246	-18 696	5 452	-10 607	-6.1	-3.8	-1.8	0.5	-1.0	1 032 608
15		-57 235	-30 166	-18 861	4 645	-12 853	-5.3	-2.8	-1.7	0.4	-1.2	1 078 092
16		-47 893	-27 987	-9 491	6 986	-17 401	-4.3	-2.5	-0.9	0.6	-1.6	1 114 420
17		-36 228	-22 021	-4 165	6 733	-16 775	-3.1	-1.9	-0.4	0.6	-1.4	1 162 492
18		-31 224	-16 966	-3 287	6 339	-17 310	-2.6	-1.4	-0.3	0.5	-1.4	1 203 859
19		-38 116	-18 750	-7 337	3 831	-15 860	-3.1	-1.5	-0.6	0.3	-1.3	1 245 513
20		-113 199	-85 710	-1 984	2 758	-28 263	-10.1	-7.7	-0.2	0.2	-2.5	1 117 989
21	P	-82 946	-73 734	-630	3 457	-12 039	-6.9	-6.1	-0.1	0.3	-1.0	1 206 842
21 *Q2*	P	-34 694	-23 233	-5 418	-1 110	-4 933	-2.9	-1.9	-0.4	-0.1	-0.4	299 630
Q3	P	550	-20 424	17 308	3 440	226	0.0	-1.7	1.4	0.3	0.0	298 851
Q4	P	-27 817	-14 756	-8 953	1 151	-5 259	-2.3	-1.2	-0.7	0.1	-0.4	329 317
22 *Q1*	P	-5 293	-3 810	156	-287	-1 352	-0.4	-0.3	0.0	-0.0	-0.1	310 903
Q2	P	-25 388	-18 611	-8 296	-686	2 205	-2.0	-1.4	-0.6	-0.1	0.2	331 769
Q3	A	8 517	7 723	2 261	-401	-1 066	0.7	0.6	0.2	-0.0	-0.1	329 412

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
03		481 415	356 651	61 782	33 147	29 835	36 148	12 754	10 233	11 385	28 120	382 775	320 503	49 028	22 914	18 450
04		505 996	375 476	66 172	34 965	29 384	43 537	14 118	10 811	11 061	36 581	389 888	331 939	52 054	24 153	18 323
05		523 019	379 894	74 965	39 125	29 035	48 097	17 085	13 591	10 789	39 978	393 479	331 797	57 880	25 535	18 246
06		516 307	365 218	80 722	42 499	27 868	38 849	21 597	14 965	9 699	39 066	392 132	326 369	59 126	27 534	18 169
07		513 038	350 143	87 184	46 318	29 393	31 274	25 224	16 933	12 225	42 720	384 662	318 869	61 960	29 385	17 169
08		598 099	417 541	102 136	50 768	27 654	48 681	27 639	18 993	10 486	51 679	440 621	368 860	74 497	31 775	17 169
09		753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10		826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11		960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12		1 231 233	913 528	226 013	62 771	28 921	114 462	36 830	18 768	11 733	121 627	927 813	799 066	189 183	44 003	17 188
13		1 413 878	1 075 929	250 086	59 475	28 388	178 141	39 566	17 365	11 201	141 949	1 025 655	897 788	210 520	42 109	17 187
14		1 575 294	1 215 340	275 265	56 107	28 582	268 489	37 324	17 778	11 394	155 463	1 084 846	946 851	237 941	38 329	17 188
15		1 564 548	1 183 667	296 000	53 222	31 659	200 802	32 741	18 113	14 471	184 761	1 113 661	982 865	263 259	35 109	17 188
16		1 601 812	1 213 798	306 503	50 170	31 342	204 938	29 507	17 973	14 169	190 175	1 145 050	1 008 861	276 995	32 197	17 173
17		1 655 856	1 250 560	314 676	47 940	42 682	200 789	26 558	18 905	15 289	210 904	1 183 412	1 049 771	288 118	29 034	27 393
18		1 703 964	1 281 625	319 348	45 086	57 905	198 864	25 952	19 306	16 711	234 271	1 208 861	1 082 762	293 396	25 780	41 194
19		1 803 665	1 364 707	324 050	42 330	72 578	268 946	28 970	19 098	17 553	245 741	1 223 355	1 095 761	295 080	23 231	55 024
20 ***Q4***		1 980 288	1 498 913	333 413	42 169	105 793	292 305	29 421	20 216	20 438	272 122	1 345 786	1 206 608	303 992	21 953	85 356
21 ***Q1***	P	1 991 470	1 510 191	333 129	42 274	105 876	262 348	25 444	20 152	20 520	269 930	1 393 076	1 247 843	307 685	22 122	85 355
Q2	P	2 039 920	1 533 426	340 261	44 119	122 114	259 996	28 231	21 450	30 259	275 266	1 424 717	1 273 430	312 030	22 669	91 855
Q3	P	2 051 637	1 551 928	344 500	43 871	111 338	270 559	32 207	21 526	19 483	275 522	1 432 341	1 281 369	312 294	22 346	91 855
Q4	P	2 063 413	1 551 267	350 735	42 841	118 570	271 294	38 147	20 770	21 385	284 579	1 427 238	1 279 974	312 588	22 071	97 185
22 ***Q1***	P	2 005 105	1 499 726	339 775	46 280	119 325	193 038	30 032	23 831	20 138	284 211	1 453 855	1 306 688	309 743	22 449	99 187
Q2	P	1 969 242	1 447 549	345 099	46 897	129 697	121 489	28 437	24 087	30 512	289 350	1 475 368	1 326 060	316 663	22 810	99 185
Q3	A	1 936 213	1 423 836	345 475	48 481	118 421	64 781	30 630	26 198	19 229	291 574	1 503 799	1 359 055	314 845	22 282	99 192

See notes at the end of the chapter.

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
03		60.0	44.5	7.7	4.1	3.7	4.5	1.6	1.3	1.4	3.5	47.7	39.9	6.1	2.9	2.3	802 266
04		58.9	43.7	7.7	4.1	3.4	5.1	1.6	1.3	1.3	4.3	45.4	38.6	6.1	2.8	2.1	859 437
05		56.4	41.0	8.1	4.2	3.1	5.2	1.8	1.5	1.2	4.3	42.4	35.8	6.2	2.8	2.0	927 357
06		51.4	36.4	8.0	4.2	2.8	3.9	2.2	1.5	1.0	3.9	39.1	32.5	5.9	2.7	1.8	1 003 823
07		47.7	32.6	8.1	4.3	2.7	2.9	2.3	1.6	1.1	4.0	35.8	29.6	5.8	2.7	1.6	1 075 539
08		53.9	37.6	9.2	4.6	2.5	4.4	2.5	1.7	0.9	4.7	39.7	33.2	6.7	2.9	1.5	1 109 541
09		70.4	51.3	11.4	5.2	2.6	5.6	2.7	1.9	1.0	5.9	53.3	45.6	8.7	3.2	1.6	1 069 323
10		77.0	54.1	14.6	5.6	2.7	2.8	3.0	2.3	1.1	7.4	60.5	51.4	11.6	3.3	1.6	1 072 709
11		90.3	62.4	19.2	6.1	2.6	3.8	5.5	2.6	1.0	7.6	69.9	58.6	13.7	3.5	1.6	1 063 763
12		119.4	88.6	21.9	6.1	2.8	11.1	3.6	1.8	1.1	11.8	90.0	77.5	18.3	4.3	1.7	1 031 104
13		138.5	105.4	24.5	5.8	2.8	17.5	3.9	1.7	1.1	13.9	100.5	88.0	20.6	4.1	1.7	1 020 677
14		152.6	117.7	26.7	5.4	2.8	26.0	3.6	1.7	1.1	15.1	105.1	91.7	23.0	3.7	1.7	1 032 608
15		145.1	109.8	27.5	4.9	2.9	18.6	3.0	1.7	1.3	17.1	103.3	91.2	24.4	3.3	1.6	1 078 092
16		143.7	108.9	27.5	4.5	2.8	18.4	2.6	1.6	1.3	17.1	102.7	90.5	24.9	2.9	1.5	1 114 420
17		142.4	107.6	27.1	4.1	3.7	17.3	2.3	1.6	1.3	18.1	101.8	90.3	24.8	2.5	2.4	1 162 492
18		141.5	106.5	26.5	3.7	4.8	16.5	2.2	1.6	1.4	19.5	100.4	89.9	24.4	2.1	3.4	1 203 859
19		144.8	109.6	26.0	3.4	5.8	21.6	2.3	1.5	1.4	19.7	98.2	88.0	23.7	1.9	4.4	1 245 513
20 ***Q4***		177.1	134.1	29.8	3.8	9.5	26.1	2.6	1.8	1.8	24.3	120.4	107.9	27.2	2.0	7.6	1 117 989
21 ***Q1***	P	179.7	136.3	30.1	3.8	9.6	23.7	2.3	1.8	1.9	24.4	125.7	112.6	27.8	2.0	7.7	1 107 963
Q2	P	176.3	132.5	29.4	3.8	10.6	22.5	2.4	1.9	2.6	23.8	123.1	110.0	27.0	2.0	7.9	1 157 392
Q3	P	174.6	132.0	29.3	3.7	9.5	23.0	2.7	1.8	1.7	23.4	121.9	109.0	26.6	1.9	7.8	1 175 277
Q4	P	171.0	128.5	29.1	3.5	9.8	22.5	3.2	1.7	1.8	23.6	118.3	106.1	25.9	1.8	8.1	1 206 842
22 ***Q1***	P	161.9	121.1	27.4	3.7	9.6	15.6	2.4	1.9	1.6	22.9	117.4	105.5	25.0	1.8	8.0	1 238 701
Q2	P	155.0	113.9	27.2	3.7	10.2	9.6	2.2	1.9	2.4	22.8	116.1	104.4	24.9	1.8	7.8	1 270 840
Q3	A	148.8	109.4	26.5	3.7	9.1	5.0	2.4	2.0	1.5	22.4	115.6	104.4	24.2	1.7	7.6	1 301 401

See notes at the end of the chapter.

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

		General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest)(c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
03		382 775	320 503	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04		389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05		393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06		392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07		384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08		440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09		569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10		649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11		743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12		927 813	799 066	61 833	737 233	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13		1 025 655	897 788	90 557	807 231	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14		1 084 846	946 851	114 599	832 251	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15		1 113 661	982 865	151 445	831 420	263 259	74	263 185	35 109	3	35 106	17 188	33 239	-16 051
16		1 145 050	1 008 861	174 159	834 701	276 995	6	276 989	32 197	5	32 191	17 173	16 004	1 169
17		1 183 412	1 049 771	201 706	848 065	288 118	6	288 112	29 034	1	29 033	27 393	9 191	18 202
18		1 208 861	1 082 762	228 137	854 625	293 396	5	293 391	25 780	1	25 779	41 194	6 127	35 067
19		1 223 355	1 095 761	242 721	853 040	295 080	5	295 074	23 231	1	23 231	55 024	3 014	52 010
20 ***Q4***		1 345 786	1 206 608	271 571	935 037	303 992	5	303 986	21 953	32	21 920	85 356	514	84 842
21 ***Q1***	P	1 393 076	1 247 843	269 348	978 495	307 685	3	307 683	22 122	32	22 090	85 355	547	84 808
Q2	P	1 424 717	1 273 430	274 799	998 630	312 030	3	312 027	22 669	32	22 637	91 855	432	91 423
Q3	P	1 432 341	1 281 369	275 018	1 006 352	312 294	3	312 291	22 346	32	22 313	91 855	469	91 385
Q4	P	1 427 238	1 279 974	284 005	995 968	312 588	3	312 585	22 071	1	22 070	97 185	571	96 614
22 ***Q1***	P	1 453 855	1 306 688	282 736	1 023 952	309 743	16	309 727	22 449	1	22 448	99 187	1 459	97 728
Q2	P	1 475 368	1 326 060	286 491	1 039 569	316 663	20	316 643	22 810	1	22 809	99 185	2 837	96 348
Q3	A	1 503 799	1 359 055	288 741	1 070 314	314 845	20	314 825	22 282	2	22 280	99 192	2 811	96 381

See notes at the end of the chapter.

11. GENERAL GOVERMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

		General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government(Fondo de Reserva de la Seguridad Social and rest (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
03		47.7	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
04		45.4	38.6	2.0	36.6	6.1	-	6.1	2.8	-	2.8	2.1	2.3	-0.1
05		42.4	35.8	1.9	33.9	6.2	-	6.2	2.8	-	2.8	2.0	2.5	-0.5
06		39.1	32.5	1.7	30.8	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07		35.8	29.6	1.6	28.1	5.8	-	5.8	2.7	-	2.7	1.6	2.4	-0.8
08		39.7	33.2	1.5	31.7	6.7	-	6.7	2.9	-	2.9	1.5	3.1	-1.6
09		53.3	45.6	1.6	44.0	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7
10		60.5	51.4	1.7	49.7	11.6	-	11.6	3.3	-	3.3	1.6	5.7	-4.1
11		69.9	58.6	1.7	56.9	13.7	-	13.7	3.5	-	3.5	1.6	5.9	-4.3
12		90.0	77.5	6.0	71.5	18.3	-	18.3	4.3	-	4.3	1.7	5.8	-4.1
13		100.5	88.0	8.9	79.1	20.6	-	20.6	4.1	-	4.1	1.7	5.0	-3.4
14		105.1	91.7	11.1	80.6	23.0	-	23.0	3.7	-	3.7	1.7	4.0	-2.3
15		103.3	91.2	14.0	77.1	24.4	0.0	24.4	3.3	0.0	3.3	1.6	3.1	-1.5
16		102.7	90.5	15.6	74.9	24.9	0.0	24.9	2.9	0.0	2.9	1.5	1.4	0.1
17		101.8	90.3	17.4	73.0	24.8	0.0	24.8	2.5	0.0	2.5	2.4	0.8	1.6
18		100.4	89.9	19.0	71.0	24.4	0.0	24.4	2.1	0.0	2.1	3.4	0.5	2.9
19		98.2	88.0	19.5	68.5	23.7	0.0	23.7	1.9	0.0	1.9	4.4	0.2	4.2
20 ***Q4***		120.4	107.9	24.3	83.6	27.2	0.0	27.2	2.0	0.0	2.0	7.6	0.0	7.6
21 ***Q1***	P	125.7	112.6	24.3	88.3	27.8	0.0	27.8	2.0	0.0	2.0	7.7	0.0	7.7
Q2	P	123.1	110.0	23.7	86.3	27.0	0.0	27.0	2.0	0.0	2.0	7.9	0.0	7.9
Q3	P	121.9	109.0	23.4	85.6	26.6	0.0	26.6	1.9	0.0	1.9	7.8	0.0	7.8
Q4	P	118.3	106.1	23.5	82.5	25.9	0.0	25.9	1.8	0.0	1.8	8.1	0.0	8.0
22 ***Q1***	P	117.4	105.5	22.8	82.7	25.0	0.0	25.0	1.8	0.0	1.8	8.0	0.1	7.9
Q2	P	116.1	104.4	22.6	81.8	24.9	0.0	24.9	1.8	0.0	1.8	7.8	0.2	7.6
Q3	A	115.6	104.4	22.3	82.2	24.3	0.0	24.3	1.7	0.0	1.7	7.6	0.2	7.4

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		-1 370	3 009	1 519	5 409	-3 889	-5 899	-1 046	-1 313	268	-4 095	-793	-	35
04		7 113	941	19 011	8 105	10 905	-12 839	-1 295	325	-1 620	-8 430	-727	-	-2 387
05		3 591	-11 421	26 281	4 696	21 585	-11 269	-7 855	-1 363	-6 492	-3 333	64	-	-145
06		-1 347	-21 322	29 848	-410	30 257	-9 873	-10 687	-541	-10 146	951	-178	-	42
07		-7 470	-20 287	27 488	4 216	23 272	-14 671	-10 215	-630	-9 585	-3 586	-166	-295	-410
08		55 959	50 731	21 171	9 647	11 523	-15 943	-5 714	-707	-5 007	-8 940	-352	-63	-873
09		128 914	120 576	34 802	10 902	23 900	-26 464	-7 766	722	-8 487	-11 623	-129	-48	-6 897
10		79 617	102 193	8 072	23 627	-15 555	-30 648	-14 641	-8 336	-6 305	-15 291	72	-967	179
11		93 891	103 606	19 726	22 948	-3 222	-29 442	-31 930	-21 145	-10 785	-1 803	337	849	3 105
12		184 770	119 100	147 737	102 037	45 699	-82 067	27 858	3 544	24 314	-105 582	313	-1 300	-3 356
13		97 842	76 838	57 165	57 733	-568	-36 161	6 835	2 371	4 464	-60 104	279	25 332	-8 503
14		59 191	63 097	33 344	30 867	2 477	-37 250	-119	1 072	-1 192	-31 939	113	-26	-5 279
15		28 815	57 235	10 908	27 007	-16 099	-39 328	-992	-1 803	811	-25 204	-210	-2	-12 920
16		31 390	47 893	-18 649	-4 297	-14 352	2 146	6 865	2 748	4 117	1 549	-127	-2 044	-4 097
17		38 362	36 228	32 916	20 967	11 949	-30 782	-5 581	508	-6 089	-21 475	27	-	-3 754
18		25 449	31 224	25 459	18 989	6 471	-31 234	-6 469	3 737	-10 206	-22 726	-51	-	-1 989
19		14 495	38 116	-1 715	10 596	-12 311	-21 907	-2 128	1 829	-3 957	-12 425	-67	-3 615	-3 671
20		122 430	113 199	36 906	24 507	12 399	-27 675	-2 029	898	-2 927	-25 405	-47	-	-193
21	P	81 452	82 946	59 908	23 735	36 173	-61 402	-42 776	-10 603	-32 173	-13 132	41	-774	-4 761
21 *Q2*	P	31 642	34 694	26 959	4 681	22 278	-30 012	-23 124	252	-23 376	-4 934	-8	-	-1 946
Q3	P	7 624	-550	7 727	11 100	-3 374	447	-1 237	-10 468	9 231	-632	11	-774	3 079
Q4	P	-5 104	27 817	6 241	9 140	-2 898	-39 162	-27 128	117	-27 245	-9 257	15	-	-2 792
22 *Q1*	P	26 618	5 293	6 769	1 258	5 511	14 556	14 047	-60	14 107	-1 198	1	-	1 706
Q2	P	21 512	25 388	28 034	9 260	18 774	-31 909	-22 635	-3 389	-19 245	-5 870	16	-	-3 420
Q3	A	28 431	-8 517	32 753	12 102	20 651	4 195	660	-9 132	9 792	-2 970	7	-	6 498

See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		-0.2	0.4	0.2	0.7	-0.5	-0.7	-0.1	-0.2	0.0	-0.5	-0.1	-	0.0
04		0.8	0.1	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.3
05		0.4	-1.2	2.8	0.5	2.4	-1.2	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.0
06		-0.1	-2.1	3.0	-0.0	3.1	-1.0	-1.1	-0.0	-1.0	0.1	-0.0	-	0.0
07		-0.7	-1.9	2.6	0.4	2.3	-1.4	-0.9	-0.1	-0.9	-0.3	-0.0	-0.0	-0.0
08		5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1
09		12.1	11.3	3.3	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6
10		7.4	9.5	0.8	2.2	-1.5	-2.9	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0
11		8.8	9.7	1.9	2.2	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3
12		17.9	11.6	14.3	9.9	4.4	-8.0	2.7	0.3	2.3	-10.2	0.0	-0.1	-0.3
13		9.6	7.5	5.6	5.6	-0.1	-3.5	0.7	0.2	0.4	-5.9	0.0	2.5	-0.8
14		5.7	6.1	3.2	3.0	0.2	-3.6	-0.0	0.1	-0.1	-3.1	0.0	-0.0	-0.5
15		2.7	5.3	1.0	2.5	-1.5	-3.6	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2
16		2.8	4.3	-1.7	-0.4	-1.3	0.2	0.6	0.3	0.4	0.1	-0.0	-0.2	-0.4
17		3.3	3.1	2.8	1.8	1.1	-2.6	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3
18		2.1	2.6	2.1	1.6	0.6	-2.6	-0.5	0.3	-0.8	-1.9	-0.0	-	-0.2
19		1.2	3.1	-0.1	0.9	-1.0	-1.8	-0.2	0.1	-0.3	-1.0	-0.0	-0.3	-0.3
20		11.0	10.1	3.3	2.1	0.9	-2.5	-0.2	0.1	-0.3	-2.3	-0.0	-	-0.0
21	P	6.7	6.9	5.0	2.0	3.2	-5.1	-3.5	-0.9	-2.7	-1.1	0.0	-0.1	-0.4
21 *Q2*	P	2.6	2.9	2.2	0.4	1.9	-2.5	-1.9	0.0	-2.0	-0.4	-0.0	-	-0.2
Q3	P	0.6	-0.0	0.6	0.9	-0.3	0.0	-0.1	-0.9	0.8	-0.1	0.0	-0.1	0.3
Q4	P	-0.4	2.3	0.5	0.8	-0.2	-3.2	-2.2	0.0	-2.3	-0.8	0.0	-	-0.2
22 *Q1*	P	2.0	0.4	0.5	0.1	0.4	1.1	1.1	-0.0	1.1	-0.1	0.0	-	0.1
Q2	P	1.7	2.0	2.2	0.7	1.5	-2.5	-1.7	-0.3	-1.5	-0.5	0.0	-	-0.3
Q3	A	2.2	-0.7	2.5	0.9	1.6	0.3	0.1	-0.7	0.8	-0.2	0.0	-	0.5

See notes at the end of the chapter.

11.10 Net acquisition of financial assets

EUR millions

		Total	By instrument										By counterpart sector		
			Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents		Rest of the world
			Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term							Of which: Vis-à-vis other General Government units	
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
03		1 519	-4 203	1 767	4 091	-298	4 389	1 085	193	-	-171	523	1 549	5 409	-30
04		19 011	6 131	-1 817	9 358	1 019	8 339	1 586	-443	-	-123	2 502	17 883	8 105	1 128
05		26 281	11 377	-695	7 928	508	7 419	197	463	-	-7	6 323	22 161	4 696	4 120
06		29 848	13 343	1 780	9 545	-1 372	10 917	1 283	258	-	-3	5 422	19 724	-410	10 123
07		27 488	12 168	2 973	9 748	527	9 221	2 118	504	-	-9	2 960	20 945	4 216	6 543
08		21 171	819	740	19 159	510	18 649	2 706	838	-	27	-2 379	18 153	9 647	3 017
09		34 802	17 814	12 463	6 210	-38	6 248	8 253	344	-	45	2 136	43 597	10 902	-8 795
10		8 072	-24 635	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 567	10 783	23 627	-2 711
11		19 726	-17 606	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 151	14 321	22 948	5 405
12		147 737	9 285	3 584	-3 511	3 006	-6 517	137 737	3 052	-	165	1 009	130 760	102 037	16 976
13		57 165	-20 580	-6 893	-25 459	-3 164	-22 294	81 959	11 584	-	177	9 484	52 477	57 733	4 688
14		33 344	11 587	-2 062	-19 274	-1 865	-17 409	41 372	-1 625	-	40	1 244	32 067	30 867	1 277
15		10 908	1 822	67	-15 475	1 335	-16 809	29 822	-3 518	-	135	-1 879	15 069	27 007	-4 162
16		-18 649	-5 800	17 696	-25 347	-2 429	-22 918	16 712	-1 052	-	213	-3 375	-17 436	-4 297	-1 213
17		32 916	13 715	4 524	-6 617	3 216	-9 833	22 006	-1 154	-	153	4 813	31 918	20 967	998
18		25 459	8 144	-3 974	-3 040	1 505	-4 544	22 576	123	-	249	-2 593	23 867	18 989	1 593
19		-1 715	-7 821	-4 534	-1 263	-2 246	984	9 424	-512	-	242	-1 785	-2 137	10 596	422
20		36 906	14 508	3 104	-2 897	-1 633	-1 264	26 477	132	-	219	-1 533	34 569	24 507	2 337
21	P	59 908	32 622	18 104	1 194	442	752	9 441	-792	-	206	17 237	57 530	23 735	2 379
21 ***Q2***	P	26 959	17 169	-4 023	-21	-278	257	5 780	2	-	60	3 970	26 029	4 681	931
Q3	P	7 727	5 529	7 625	507	107	400	-510	-61	-	50	2 212	11 280	11 100	-3 554
Q4	P	6 241	-17 077	-22 749	46	208	-162	8 235	-819	-	57	15 800	184	9 140	6 057
22 ***Q1***	P	6 769	9 462	18 577	2 496	48	2 448	-2 236	40	-	52	-3 044	6 458	1 258	311
Q2	P	28 034	15 089	-6 025	2 124	341	1 783	2 286	15	-	-22	8 542	26 552	9 260	1 482
Q3	A	32 753	27 252	43 778	1 127	-53	1 180	1 236	165	-	36	2 939	33 395	12 102	-642

11.11 Net increase in liabilities

EUR millions

		Total	By instrument											By counterpart sector		
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance ,pension and standardised guarantee schemes	Financial derivatives	Other accounts payable	Residents		Rest of the world
				Total	Short-term	Long-term	Total	Short-term	Long-term						Of which: Vis-á-vis other General Government units	
		1=2+3+6+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14	15
03		4 891	173	2 806	841	1 965	867	493	374	-	-	-	1 046	13 559	5 409	-8 668
04		19 490	236	10 078	-325	10 402	7 881	47	7 835	-	-	-	1 295	-7 887	8 105	27 377
05		15 410	255	7 313	-3 672	10 985	-12	-1 987	1 974	-	-	-	7 855	12 398	4 696	3 012
06		7 446	266	-3 892	-1 129	-2 763	384	292	91	-	-	-	10 687	-3 386	-410	10 831
07		6 521	243	-4 701	14 892	-19 592	764	69	695	-	-	-	10 215	19 349	4 216	-12 828
08		71 572	113	52 603	26 752	25 851	13 142	3 161	9 981	-	-	-	5 714	55 969	9 647	15 603
09		155 642	48	132 957	33 924	99 034	12 620	1 686	10 934	2 250	-	-	7 766	98 941	10 902	56 701
10		109 372	116	75 706	-14 923	90 629	18 909	-1 337	20 247	-	-	-	14 641	82 527	23 627	26 845
11		124 200	101	75 357	3 392	71 965	16 811	6 794	10 018	-	-	-	31 930	131 981	22 948	-7 781
12		266 256	-4	105 548	1 350	104 198	188 569	-93	188 662	-	-	-	-27 858	206 861	102 037	59 394
13		132 982	15	96 567	19 056	77 511	43 234	-3 060	46 295	-	-	-	-6 835	56 639	57 733	76 343
14		95 629	151	47 446	-3 362	50 809	47 984	-459	48 443	-	-	-72	119	39 940	30 867	55 689
15		67 235	209	48 983	571	48 413	17 239	-381	17 619	-	-	-188	992	2 598	27 007	64 637
16		31 424	191	28 769	-10 134	38 903	9 654	-1 753	11 407	-	-	-326	-6 865	34 245	-4 297	-2 821
17		69 144	215	49 744	618	49 126	13 918	-641	14 559	-	-	-314	5 581	43 604	20 967	25 540
18		56 128	245	38 206	1 817	36 388	11 627	-2 177	13 805	-	-	-419	6 469	29 748	18 989	26 380
19		36 140	169	21 531	-8 796	30 327	12 309	-846	13 155	-	370	-366	2 128	-15 826	10 596	51 966
20		151 338	82	100 055	15 826	84 229	49 837	-1 857	51 693	-	-325	-340	2 029	147 670	24 507	3 668
21	P	143 655	24	70 214	-2 036	72 249	26 490	-412	26 902	-	4 378	-227	42 776	95 047	23 735	48 608
21 ***Q2***	P	61 679	8	24 495	-5 561	30 056	13 950	-152	14 102	-	151	-50	23 124	47 260	4 681	14 418
Q3	P	8 792	32	8 187	-1 992	10 179	-937	-1 011	74	-	327	-55	1 237	-465	11 100	9 257
Q4	P	31 060	22	1 463	8 618	-7 155	2 664	-2 857	5 520	-	-141	-75	27 128	36 362	9 140	-5 301
22 ***Q1***	P	12 644	33	27 693	-1 291	28 984	-808	1 026	-1 834	-	-202	-25	-14 047	4 158	1 258	8 486
Q2	P	50 755	54	20 959	-13 542	34 501	6 743	1 114	5 629	-	314	50	22 635	55 362	9 260	-4 607
Q3	A	26 405	61	29 247	-3 735	32 982	-2 206	-674	-1 532	-	28	-64	-660	4 425	12 102	21 980

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other General Government units (a)
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
03		382 775	47.7	2 307	321 441	16 671	304 771	59 027	6 507	52 519	28 120
04		389 888	45.4	2 543	320 460	15 284	305 176	66 885	6 554	60 331	36 581
05		393 479	42.4	2 798	323 784	11 077	312 707	66 897	4 567	62 330	39 978
06		392 132	39.1	3 064	321 797	11 379	310 418	67 272	4 859	62 412	39 066
07		384 662	35.8	3 307	313 618	26 031	287 587	67 737	4 928	62 809	42 720
08		440 621	39.7	3 420	356 381	52 692	303 690	80 820	8 089	72 731	51 679
09		569 535	53.3	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10		649 153	60.5	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11		743 043	69.9	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12		927 813	90.0	3 681	706 199	71 585	634 614	217 934	15 139	202 795	186 623
13		1 025 655	100.5	3 696	807 604	92 740	714 864	214 355	12 078	202 276	231 327
14		1 084 846	105.1	3 847	864 858	90 968	773 890	216 140	11 620	204 521	244 502
15		1 113 661	103.3	4 056	912 968	90 040	822 928	196 636	11 239	185 398	210 652
16		1 145 050	102.7	4 247	957 107	82 242	874 865	183 696	9 485	174 210	211 510
17		1 183 412	101.8	4 462	1 008 854	79 600	929 254	170 096	8 844	161 252	229 746
18		1 208 861	100.4	4 707	1 048 895	79 933	968 963	155 258	7 722	147 536	252 624
19		1 223 355	98.2	4 876	1 065 502	73 361	992 140	152 977	6 876	146 101	268 233
20 ***Q4***		1 345 786	120.4	4 959	1 167 076	91 005	1 076 071	173 751	5 020	168 731	290 361
21 ***Q1***	P	1 393 076	125.7	4 921	1 201 376	87 468	1 113 908	186 780	8 627	178 153	288 710
Q2	P	1 424 717	123.1	4 928	1 224 577	82 045	1 142 532	195 212	8 475	186 737	293 687
Q3	P	1 432 341	121.9	4 961	1 233 323	79 937	1 153 385	194 058	7 464	186 593	294 311
Q4	P	1 427 238	118.3	4 983	1 234 571	88 338	1 146 233	187 684	4 608	183 076	297 996
22 ***Q1***	P	1 453 855	117.4	5 016	1 260 693	87 050	1 173 643	188 147	5 634	182 513	299 305
Q2	P	1 475 368	116.1	5 070	1 279 146	73 261	1 205 885	191 152	6 747	184 405	304 792
Q3	A	1 503 799	115.6	5 130	1 311 968	69 755	1 242 213	186 701	6 073	180 628	307 961

See notes at the end of the chapter.

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector					By currency		By residual maturity			
			Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
			Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
		1=2+6	2=3+5	3	4	5	6	7	8	9	10	11	12
03		382 775	230 409	191 760	18 626	38 649	152 366	375 862	6 913	69 055	9 412	252 387	51 922
04		389 888	213 735	172 904	20 029	40 831	176 153	384 732	5 156	66 889	9 695	253 571	59 733
05		393 479	206 417	173 202	21 023	33 215	187 062	389 387	4 092	64 500	7 962	259 284	61 733
06		392 132	195 552	159 170	19 013	36 382	196 580	389 086	3 046	64 172	8 521	257 625	61 815
07		384 662	200 981	163 411	18 292	37 570	183 681	382 202	2 460	65 692	8 826	247 926	62 218
08		440 621	233 304	180 843	20 342	52 461	207 317	437 652	2 969	85 776	12 099	270 606	72 141
09		569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026
10		649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243
11		743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120
12		927 813	594 188	433 828	37 602	160 360	333 625	924 314	3 499	160 246	19 406	545 952	202 209
13		1 025 655	648 630	473 943	37 852	174 687	377 025	1 022 242	3 413	187 088	28 413	620 516	189 638
14		1 084 846	651 499	506 353	40 280	145 146	433 347	1 082 108	2 738	194 375	16 514	670 483	203 474
15		1 113 661	635 335	505 411	88 919	129 925	478 325	1 111 318	2 343	183 887	15 599	729 081	185 094
16		1 145 050	648 338	630 288	143 139	18 049	496 712	1 143 140	1 910	170 394	13 835	786 714	174 108
17		1 183 412	667 895	660 438	203 910	7 457	515 517	1 181 714	1 698	168 687	13 421	840 167	161 137
18		1 208 861	676 633	673 676	226 889	2 957	532 228	1 207 343	1 518	185 082	20 093	863 814	139 872
19		1 223 355	642 170	639 805	222 302	2 365	581 185	1 222 018	1 338	160 762	21 534	904 739	136 319
20 ***Q4***		1 345 786	756 704	754 559	313 285	2 145	589 081	1 344 497	1 288	197 264	19 091	969 811	159 619
21 ***Q1***	P	1 393 076	775 614	773 461	333 495	2 153	617 462	1 391 791	1 285	196 020	21 349	1 005 355	170 351
Q2	P	1 424 717	796 317	794 291	360 093	2 026	628 400	1 423 452	1 265	188 656	21 788	1 035 920	178 353
Q3	P	1 432 341	802 358	800 384	379 507	1 974	629 983	1 431 093	1 249	165 535	19 690	1 067 788	179 329
Q4	P	1 427 238	810 517	808 307	398 710	2 210	616 721	1 425 995	1 242	171 118	17 693	1 063 453	174 974
22 ***Q1***	P	1 453 855	826 341	824 177	410 903	2 165	627 514	1 452 622	1 233	174 504	23 416	1 086 189	169 746
Q2	P	1 475 368	849 121	847 169	419 235	1 952	626 247	1 474 159	1 209	172 216	25 414	1 106 930	170 808
Q3	A	1 503 799	868 851	866 516	428 821	2 335	634 949	1 502 603	1 196	192 514	24 424	1 119 453	167 408

See notes at the end of the chapter.

11.14 Outstanding liabilities

EUR millions

		Total	By instrument										
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance ,pensions and standardised guarantee schemes	Financial derivatives	Other accounts payable
				Total	Short-term	Long-term	Total	Short-term	Long-term				
		1=2+3+6+9+10+11+12	2	3=4+5	4	5	6=7+8	7	8	9	10	11	12
03		481 415	2 307	358 369	16 529	341 840	76 195	6 507	69 688	-	-	-	44 544
04		505 996	2 543	373 562	16 172	357 390	84 054	6 554	77 500	-	-	-	45 837
05		523 019	2 798	382 464	12 524	369 939	84 066	4 567	79 499	-	-	-	53 691
06		516 307	3 064	364 425	11 345	353 080	84 440	4 859	79 581	-	-	-	64 378
07		513 038	3 307	350 232	26 314	323 918	84 905	4 928	79 977	-	-	-	74 594
08		598 099	3 420	416 383	53 258	363 124	97 988	8 089	89 899	-	-	-	80 308
09		753 044	3 468	548 694	87 006	461 687	110 558	9 775	100 783	2 250	-	-	88 074
10		826 285	3 584	588 297	71 716	516 581	129 438	8 438	121 000	2 250	-	-	102 716
11		960 577	3 685	672 887	75 609	597 278	147 107	15 232	131 876	2 250	-	-	134 647
12		1 231 233	3 681	783 384	76 724	706 659	335 636	15 139	320 497	-	-	-	108 533
13		1 413 878	3 696	932 255	95 656	836 598	375 654	12 078	363 576	-	-	380	101 893
14		1 575 294	3 847	1 060 631	92 295	968 337	405 849	11 620	394 230	-	-	2 972	101 994
15		1 564 548	4 056	1 094 406	92 853	1 001 552	360 301	11 239	349 062	-	-	2 801	102 985
16		1 601 812	4 247	1 128 445	82 763	1 045 682	370 082	9 485	360 597	-	-	2 917	96 121
17		1 655 856	4 462	1 166 421	83 305	1 083 115	380 992	8 844	372 148	-	-	2 281	101 700
18		1 703 964	4 707	1 196 583	85 135	1 111 447	392 622	7 722	384 900	-	-	1 883	108 169
19		1 803 665	4 876	1 280 915	76 331	1 204 584	404 933	6 876	398 056	-	1 227	1 470	110 243
20 ***Q4***		1 980 288	4 959	1 409 351	92 230	1 317 121	451 767	5 020	446 747	-	902	1 036	112 273
21 ***Q1***	P	1 991 470	4 921	1 414 556	89 062	1 325 495	462 580	8 627	453 953	-	4 943	911	103 560
Q2	P	2 039 920	4 928	1 425 942	83 504	1 342 438	476 530	8 475	468 055	-	5 094	742	126 683
Q3	P	2 051 637	4 961	1 437 902	81 519	1 356 383	475 593	7 464	468 129	-	5 421	621	127 139
Q4	P	2 063 413	4 983	1 425 720	90 380	1 335 340	472 669	4 608	468 061	-	5 280	491	154 271
22 ***Q1***	P	2 005 105	5 016	1 382 534	88 822	1 293 711	471 862	5 634	466 228	-	5 078	389	140 227
Q2	P	1 969 242	5 070	1 317 157	75 202	1 241 954	478 606	6 747	471 859	-	5 392	262	162 756
Q3	A	1 936 213	5 130	1 287 110	71 294	1 215 815	476 404	6 073	470 330	-	5 420	100	162 049

11. PUBLIC ENTERPRISES

11.15 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
03		20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	802 266
04		19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	859 437
05		20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	927 357
06		25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 003 823
07		31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.5	-	1 075 539
08		35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 109 541
09		43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 069 323
10		48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 072 709
11		49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 063 763
12		47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 031 104
13		45 824	33 270	6 133	6 421	-	4.5	3.3	0.6	0.6	-	1 020 677
14		43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 032 608
15		43 042	32 876	4 997	5 170	-	4.0	3.0	0.5	0.5	-	1 078 092
16		39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 114 420
17		37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 162 492
18		36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 203 859
19		35 365	29 319	2 781	3 264	-	2.8	2.4	0.2	0.3	-	1 245 513
20 ***Q4***		38 232	32 130	2 811	3 291	-	3.4	2.9	0.3	0.3	-	1 117 989
21 ***Q1***	P	38 295	32 298	2 795	3 203	-	3.5	2.9	0.3	0.3	-	1 107 963
Q2	P	38 834	32 812	2 741	3 281	-	3.4	2.8	0.2	0.3	-	1 157 392
Q3	P	38 693	32 747	2 694	3 253	-	3.3	2.8	0.2	0.3	-	1 175 277
Q4	P	40 261	34 284	2 684	3 293	-	3.3	2.8	0.2	0.3	-	1 206 842
22 ***Q1***	P	38 872	32 998	2 627	3 247	-	3.1	2.7	0.2	0.3	-	1 238 701
Q2	P	38 640	32 795	2 608	3 237	-	3.0	2.6	0.2	0.3	-	1 270 840
Q3	A	37 210	31 937	2 576	2 697	-	2.9	2.5	0.2	0.2	-	1 301 401

See notes at the end of the chapter.

11. OTHER INFORMATION

11.16 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE — *EUR millions*

	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
		Total	EAGF (a)	EAFRD (a)	EFF EAGGF-Guidance (a)(b)	EAGGF-Guarantee (a)	ERDF	European Social Fund (ESF)	Cohesion Fund	Recovery and Res. Facility (RRF)	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other
	1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
09	30	11 125	6 068	618	70	-	2 485	989	801	-	95	11 095	1 002	1 528	8 362	203
10	2 000	12 005	5 925	858	201	-	2 788	526	1 920	-	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	251	-	2 940	1 590	854	-	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	185	-	4 037	1 434	844	-	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	358	-	3 890	870	648	-	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	231	-	2 535	593	625	-	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	165	-	4 370	1 095	256	-	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	124	-	2 519	1 245	15	-	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	54	-	253	932	-	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	62	-	3 241	1 144	173	-	267	11 682	1 536	1 692	8 051	404
19	-1 578	10 613	5 663	1 160	167	-	1 697	1 743	-	-	183	12 192	1 585	1 599	8 622	385
20	-701	11 934	5 884	1 197	160	-	2 976	1 572	-	-	146	12 635	1 337	1 706	9 122	471
21	20 007	34 813	5 633	1 145	120	-	5 801	2 727	-	19 037	350	14 805	1 533	1 740	10 694	838
22	12 395	26 829	5 649	1 300	201	-	5 291	1 917	-	12 000	470	14 434	2 035	1 815	9 764	820
22 *J-J*	1 524	2 865	2 526	39	0	-	83	214	-	-	4	1 341	162	147	894	138
23 *J-J*	2 546	3 755	2 702	-	40	-	630	358	-	-	25	1 209	439	159	503	108
22 *Feb*	620	2 194	1 570	533	39	-	6	40	-	-	7	1 574	163	191	1 163	56
Mar	-845	84	30	-	1	-	3	13	-	-	35	928	168	103	627	30
Apr	-74	1 165	166	-	0	-	661	184	-	-	153	1 239	153	147	895	43
May	-596	644	297	159	3	-	162	11	-	-	13	1 240	154	147	895	44
Jun	-651	614	191	-	22	-	235	110	-	-	56	1 264	153	147	895	70
Jul	12 886	14 213	125	52	0	-	1 316	704	-	12 000	15	1 327	163	147	895	122
Aug	-339	929	215	335	10	-	190	168	-	-	11	1 268	172	147	905	43
Sep	-1 191	77	29	-	0	-	29	15	-	-	4	1 268	168	147	896	57
Oct	-281	766	15	-	0	-	568	150	-	-	34	1 047	189	147	661	50
Nov	-862	473	155	100	37	-	69	80	-	-	32	1 335	211	147	873	103
Dec	2 202	2 805	330	82	87	-	1 969	229	-	-	108	603	178	198	164	63
23 *Jan*	2 546	3 755	2 702	-	40	-	630	358	-	-	25	1 209	439	159	503	108

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt. c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.15

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.16

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.

b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

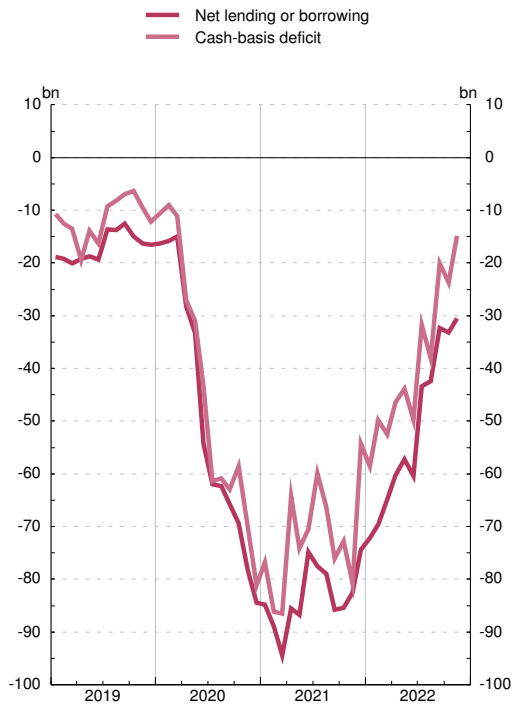
12.a Resources and uses according to the National Accounts. Spain

■ Series depicted in chart.

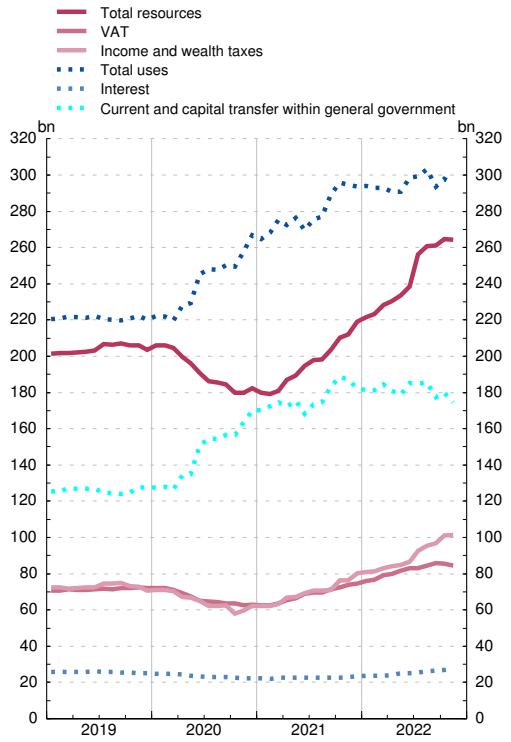
EUR millions

		Net lending (+) or borrowing (-)	Current and capital resources: Total	Current and capital resources: Value added tax (VAT)	Current and capital resources: Other taxes on products and imports	Current and capital resources: Interest and other income on property	Current and capital resources: Income and wealth taxes	Current and capital resources: Other	Current and capital uses: Total	Current and capital uses: Compensation of employees	Current and capital uses: Interest	Current and capital uses: Current and capital transfers within general government	Current and capital uses: Investment grants and other capital transfers	Current and capital uses: Other	Memorandum item: cash-basis deficit: Cash-basis deficit	Memorandum item: cash-basis deficit: Revenue	Memorandum item: cash-basis deficit: Expenditure
		1=2-8 ■	2=3 a 7 ■	3 ■	4	5	6 ■	7	8=9 a 13 ■	9	10 ■	11 ■	12	13	14=15-16 ■	15	16
20	P	-84 408	182 331	63 053	21 902	6 634	62 264	28 478	266 739	19 531	22 376	169 909	3 792	51 131	-81 230	120 071	201 300
21	P	-74 359	219 226	74 549	23 600	6 195	80 280	34 602	293 585	20 080	23 212	182 191	11 615	56 487	-54 345	172 203	226 548
21 *J-N*	P	-70 389	192 111	68 452	21 810	3 863	69 377	28 609	262 500	17 269	20 905	168 159	7 038	49 129	-61 119	139 246	200 366
22 *J-N*	A	-26 513	237 298	78 406	21 510	3 857	90 627	42 898	263 811	18 021	25 181	160 442	3 790	56 377	-21 657	188 029	209 686
21 *Nov*	P	-10 921	15 588	5 180	1 874	150	5 905	2 479	26 509	1 493	2 014	17 627	514	4 861	-24 454	10 020	34 474
Dec	P	-3 970	27 115	6 097	1 790	2 332	10 903	5 993	31 085	2 811	2 307	14 032	4 577	7 358	6 774	32 957	26 182
22 *Jan*	P	-4 223	13 430	6 212	1 888	229	2 976	2 125	17 653	1 454	2 050	9 930	119	4 100	-7 070	11 617	18 687
Feb	P	-6 781	12 684	5 982	1 837	115	2 529	2 221	19 465	1 524	1 773	11 403	23	4 742	4 791	16 546	11 755
Mar	P	5 826	28 892	14 047	1 795	832	9 485	2 733	23 066	1 547	1 860	15 301	363	3 995	-9 241	6 165	15 406
Apr	P	-912	18 300	4 961	2 258	504	8 145	2 432	19 212	1 509	2 230	10 480	165	4 828	13 164	24 681	11 517
May	P	-11 148	10 753	4 804	1 933	427	928	2 661	21 901	1 455	3 369	11 553	239	5 285	-10 744	4 652	15 396
Jun	P	-6 990	29 514	12 522	1 852	731	10 523	3 886	36 504	2 650	2 161	24 483	300	6 910	-23 380	4 220	27 600
Jul	P	2 002	35 137	3 984	1 998	169	12 238	16 748	33 135	1 509	2 367	24 086	126	5 047	15 882	38 712	22 830
Aug	P	-1 282	18 701	4 585	1 883	164	10 079	1 990	19 983	1 506	2 418	10 179	176	5 704	-9 073	16 412	25 486
Sep	P	6 971	27 588	12 942	2 201	177	9 033	3 235	20 617	1 557	1 851	11 785	292	5 132	3 874	20 346	16 472
Oct	A	-1 758	27 123	4 345	1 959	250	18 138	2 431	28 881	1 515	2 330	18 827	1 738	4 471	15 706	35 376	19 670
Nov	A	-8 218	15 176	4 022	1 906	259	6 553	2 436	23 394	1 795	2 772	12 415	249	6 163	-15 567	9 302	24 869

STATE. NET LENDING OR BORROWING AND CASH-BASIS DEFICIT
Lastest 12 months



STATE. RESOURCES AND USES ACCORDING TO THE NATIONAL ACCOUNTS
Lastest 12 months



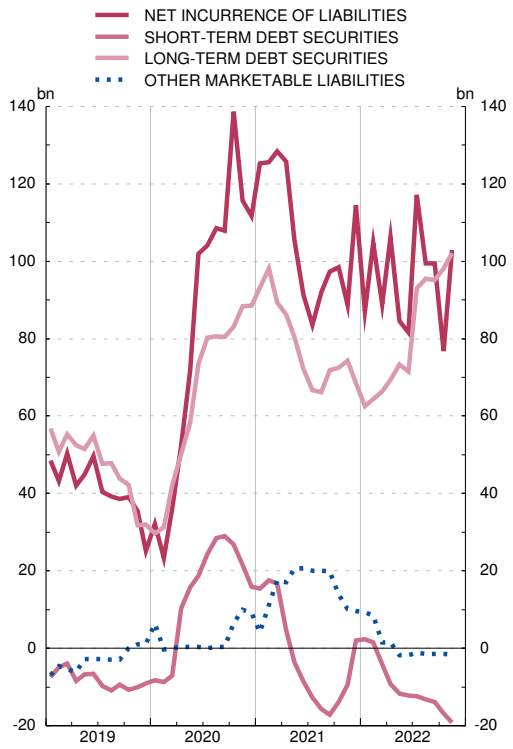
Source: Ministerio de Hacienda y Administraciones Públicas (IGAE).

■ Series depicted in chart.

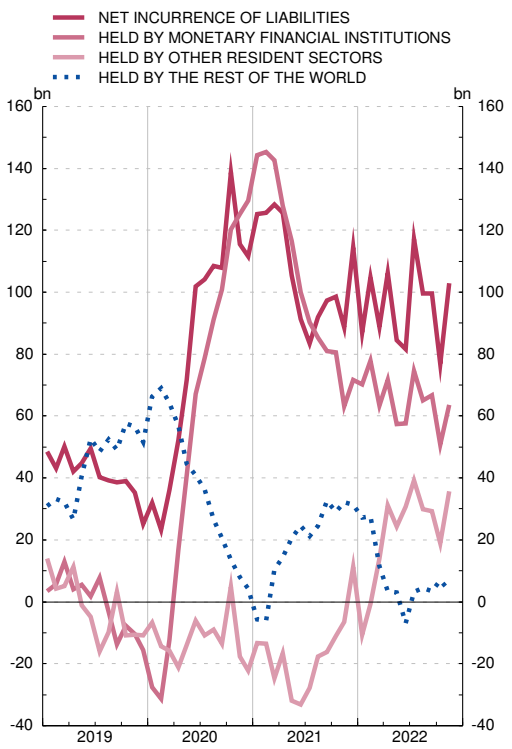
EUR millions

		Net lending (+) or net borrowing(-)	Net acquisition of financial assets		Net incurrence of liabilities											Adjustment: Net lending /borrowing minus net financial transactions
						Of which	By instrument					By counterpart sector				
			Of which									Held by resident sectors			Rest of the world	
			Total	Deposits at the Banco de España	Total	In currencies other than the peseta/euro	Short-term debt securities	Long-term debt securities (a)	Banco de España loans	Other marketable liabilities (b)	Other accounts payable	Total	Monetary financial institutions	Other resident sectors		
		1	2	3	4 ■	5	6 ■	7 ■	8	9 ■	10	11	12 ■	13 ■	14 ■	15=1-(2-4)
20		-84 408	27 341	-98	111 638	3	15 965	88 486	-	9 189	-2 002	107 383	129 642	-22 259	4 256	-111
21	P	-74 359	38 483	9 930	114 495	-0	2 080	68 483	-	9 672	34 259	83 074	71 690	11 384	31 421	1 653
21 *J-N*	P	-70 389	13 231	17 278	84 075	-2	-4 247	68 354	-	10 472	9 495	49 714	60 724	-11 010	34 361	454
22 *J-N*	A	-26 513	46 600	43 470	72 487	-2	-25 422	101 994	-	-759	-3 327	65 854	52 598	13 256	6 633	-626
21 *Nov*	P	-10 921	-35 704	-42 936	-24 783	-9	1 301	6 963	-	41	-33 088	-25 956	-9 189	-16 767	1 173	-
Dec	P	-3 970	25 252	-7 348	30 420	2	6 327	130	-	-800	24 764	33 360	10 965	22 395	-2 940	1 199
22 *Jan*	P	-4 223	-11 581	-3 801	-7 358	4	-50	-5 533	-	-750	-1 025	-6 718	-796	-5 921	-640	-
Feb	P	-6 781	6 525	22 956	13 306	4	765	20 387	-	38	-7 884	4 977	11 719	-6 742	8 329	-0
Mar	P	5 826	17 530	3 048	11 642	4	-6 053	19 757	-	-40	-2 022	8 691	8 577	114	2 951	-62
Apr	P	-912	11 290	26 003	12 202	-8	-5 789	-4 871	-	15	22 847	25 419	11 607	13 812	-13 217	0
May	P	-11 148	-22 344	-26 109	-11 196	-15	-5 542	18 120	-	37	-23 811	-13 510	-193	-13 316	2 314	-0
Jun	P	-6 990	21 999	-8 366	27 796	2	-2 146	21 267	-	113	8 562	21 552	7 267	14 285	6 243	-1 193
Jul	P	2 002	22 652	39 356	20 650	4	-1 085	6 797	-	111	14 826	20 435	12 361	8 074	215	-
Aug	P	-1 282	-5 713	-2 817	-4 431	4	-1 559	9 783	-	-170	-12 484	-5 981	-3 948	-2 033	1 550	-0
Sep	P	6 971	24 068	5 816	17 727	4	-1 091	17 137	-	-131	1 811	8 477	8 255	222	9 250	630
Oct	A	-1 758	-10 983	2 004	-9 225	4	-1 858	-11 842	-	4	4 471	-953	-5 752	4 799	-8 272	-
Nov	A	-8 218	-6 843	-14 619	1 375	-10	-1 014	10 993	-	13	-8 617	3 466	3 501	-35	-2 091	-

STATE. NET INCURRENCE OF LIABILITIES. BY INSTRUMENT
Lastest 12 months



STATE. NET INCURRENCE OF LIABILITIES. BY COUNTERPART SECTOR
Lastest 12 months



Source: BE.

a. Including Treasury Bills with a maturity of more than one year..

b. Includes other loans, non-negotiable securities, coined money and Caja General de Depósitos (General Deposit Fund).

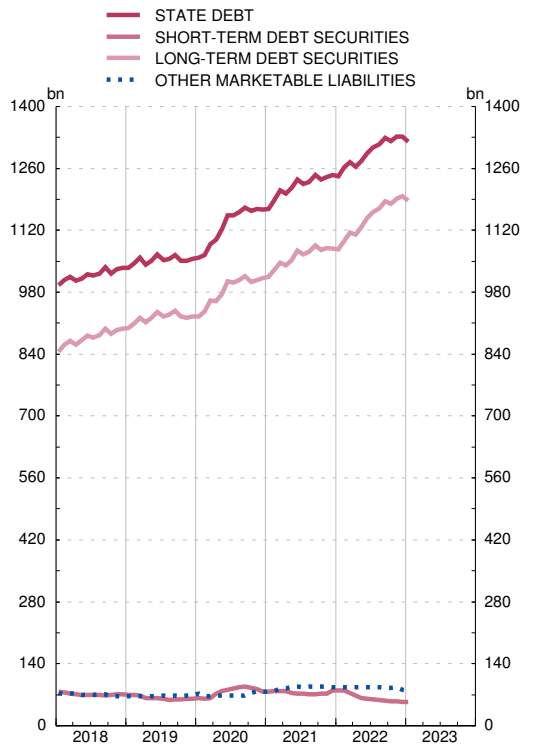
12.c Liabilities outstanding according to the methodology of excessive deficit procedure. Spain

■ Series depicted in chart.

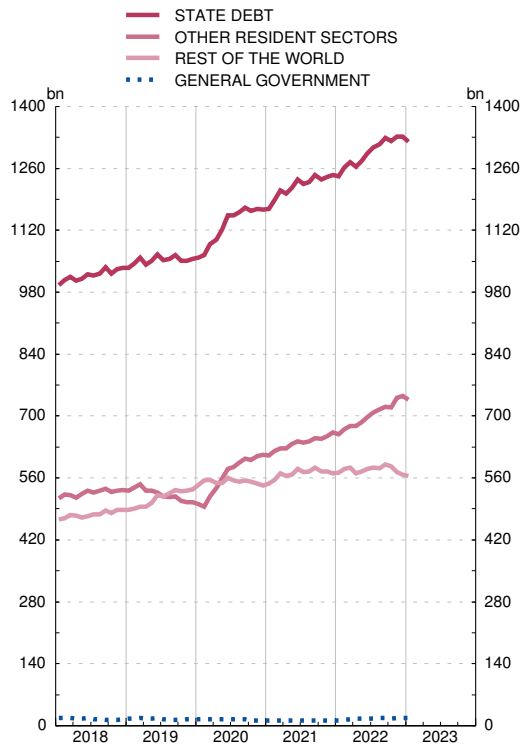
EUR millions

		Liabilities outstanding according to the methodology of the Excessive Deficit Procedure (PDE) (a)									Memorandum item:					
		Of which:		By instruments			By counterpart sector				Deposits of Central Government at Banco de España including Treasury liquidity tenders	Guarantees granted				
							Held by resident sectors			Rest of the world			Of which:			
		Total	In currencies other than euro	Short-term debt securities	Long-term debt securities	Other marketable liabilities (a)	Total	General Government	Other resident sectors			Total	to other General Government units	to the European Union (b)	to credit institutions	COVID 19 (c)
		1 ■	2	3 ■	4 ■	5 ■	6	7 ■	8 ■	9 ■	10	11	12	13	14	15
18		1 034 859	224	70 442	897 515	66 902	547 137	13 817	533 320	487 722	18 659	93 488	52 092	41 054	-	-
19		1 055 136	235	61 419	925 688	68 030	520 766	14 849	505 917	534 370	13 307	90 373	49 131	40 930	-	-
20		1 166 134	222	77 392	1 011 524	77 219	623 584	11 158	612 426	542 551	14 449	179 300	47 702	42 387	-	88 901
21	P	1 244 844	238	79 410	1 078 543	86 891	674 305	11 992	662 313	570 539	23 324	191 547	43 765	43 553	-	104 096
22 ***Jan***	P	1 242 627	241	79 360	1 077 125	86 142	670 478	11 572	658 906	572 149	19 978	192 675	43 765	44 680	-	104 096
Feb	P	1 262 262	239	80 130	1 095 953	86 180	682 413	12 916	669 496	579 850	42 579	191 806	43 511	44 065	-	104 096
Mar	P	1 274 330	236	74 102	1 114 089	86 140	691 495	14 540	676 955	582 835	45 327	190 501	42 206	44 065	-	104 096
Apr	P	1 264 289	238	68 336	1 109 798	86 155	693 499	15 647	677 852	570 790	71 433	191 342	42 206	43 385	-	105 617
May	P	1 276 172	235	62 820	1 127 160	86 192	702 002	16 261	685 741	574 170	45 770	191 414	42 206	43 483	-	105 590
Jun	P	1 294 605	233	60 720	1 147 580	86 305	713 617	16 239	697 378	580 988	37 500	192 203	41 912	44 508	-	105 649
Jul	P	1 307 536	238	59 687	1 161 433	86 416	723 719	16 203	707 515	583 818	77 076	194 747	41 912	44 508	-	108 188
Aug	P	1 313 792	232	58 179	1 169 367	86 246	731 214	16 673	714 541	582 579	74 043	195 973	41 820	45 857	-	108 156
Sep	P	1 329 016	227	57 164	1 185 736	86 116	738 475	17 158	721 317	590 540	79 731	194 872	41 588	45 043	-	108 102
Oct	A	1 321 843	232	55 388	1 180 336	86 119	736 275	16 175	720 100	585 568	82 856	195 586	41 588	45 760	-	108 039
Nov	A	1 331 597	231	54 490	1 190 974	86 132	758 778	17 197	741 581	572 818	67 404	194 569	41 588	44 784	-	107 999
Dec	A	1 331 105	225	53 527	1 196 424	81 154	763 282	17 945	745 336	567 823	37 683	192 452	39 544	44 316	-	107 841
23 ***Jan***	A	1 320 086	227	52 973	1 187 644	79 469	755 020	17 493	737 527	565 067	21 757	192 869	39 544	44 733	-	107 841

STATE. LIABILITIES OUTSTANDING
By instrument. Billions of euro



STATE. LIABILITIES OUTSTANDING
By counterpart sector. Billions of euro



SOURCE: BE. and Secretaría General del Tesoro y Política Financiera

a. Includes other marketable liabilities (loans and coined money).

b. European Financial Stability Facility and new initiatives endorsed by the European Council in the context of COVID-19, as guarantees granted under the scope of SURE instrument (since November 2020), and the Pan-European Guarantee Fund (since June 2021).

c. Amounts granted under the ICO's COVID-19 guarantee program, for self-employed workers and companies (RDL 8/2020 of 17 March), for rental of housing (RDL 11/2020 of 31 March) and for new investments (RDL 25/2020 of 3 July).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Governments units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
04		-8 941	375 476	43 537	-	11 932	1 792	10 140	31 605	331 939	859 437
05		4 648	379 894	48 097	-	14 201	3 093	11 108	33 896	331 797	927 357
06		8 116	365 218	38 849	-	19 296	3 695	15 601	19 553	326 369	1 003 823
07		13 262	350 143	31 274	-	21 191	4 049	17 141	10 084	318 869	1 075 539
08		-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 109 541
09		-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 069 323
10		-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 072 709
11		-38 997	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 063 763
12		-91 819	913 528	114 462	64 995	37 793	4 619	33 174	11 673	799 066	1 031 104
13		-54 802	1 075 929	178 141	89 378	36 542	5 192	31 350	52 222	897 788	1 020 677
14		-39 246	1 215 340	268 489	89 039	43 076	7 081	35 995	136 374	946 851	1 032 608
15		-30 166	1 183 667	200 802	25 890	44 056	9 372	34 685	130 855	982 865	1 078 092
16		-27 987	1 213 798	204 938	21 335	40 717	8 626	32 091	142 886	1 008 861	1 114 420
17		-22 021	1 250 560	200 789	18 843	46 290	9 538	36 752	135 656	1 049 771	1 162 492
18		-16 966	1 281 625	198 864	18 353	50 625	7 032	43 593	129 885	1 082 762	1 203 859
19		-18 750	1 364 707	268 946	22 491	51 516	6 270	45 245	194 939	1 095 761	1 245 513
20		-85 710	1 498 913	292 305	18 239	49 626	6 770	42 856	224 441	1 206 608	1 117 989
21	P	-73 734	1 551 267	271 294	13 417	79 521	9 363	70 158	178 356	1 279 974	1 206 842
21 *Q2*	P	-23 233	1 533 426	259 996	18 421	52 402	7 175	45 227	189 174	1 273 430	1 157 392
Q3	P	-20 424	1 551 928	270 559	18 789	59 926	13 911	46 015	191 844	1 281 369	1 175 277
Q4	P	-14 756	1 551 267	271 294	13 417	79 521	9 363	70 158	178 356	1 279 974	1 206 842
22 *Q1*	P	-3 810	1 499 726	193 038	15 093	68 766	9 463	59 302	109 179	1 306 688	1 238 701
Q2	P	-18 611	1 447 549	121 489	15 442	78 554	12 890	65 664	27 493	1 326 060	1 270 840
Q3	A	7 723	1 423 836	64 781	16 387	82 715	14 357	68 358	-34 320	1 359 055	1 301 401

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)		Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
				Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
		Quarterly data	Cumulative data for the last four quarters		Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
							Total	Held by other General Governments units	Rest			
		1	2	3	4=5+6+9	5	6=7+8	7	8	9	10=3-4	11
04		-1.0	-1.0	43.7	5.1	-	1.4	0.2	1.2	3.7	38.6	859 437
05		0.5	0.5	41.0	5.2	-	1.5	0.3	1.2	3.7	35.8	927 357
06		0.8	0.8	36.4	3.9	-	1.9	0.4	1.6	1.9	32.5	1 003 823
07		1.2	1.2	32.6	2.9	-	2.0	0.4	1.6	0.9	29.6	1 075 539
08		-3.0	-3.0	37.6	4.4	-	2.2	0.4	1.8	2.2	33.2	1 109 541
09		-9.4	-9.4	51.3	5.6	-	2.8	0.4	2.4	2.9	45.6	1 069 323
10		-4.9	-4.9	54.1	2.8	0.0	3.1	0.5	2.6	-0.3	51.4	1 072 709
11		-3.7	-3.7	62.4	3.8	0.0	3.2	0.4	2.8	0.5	58.6	1 063 763
12		-8.9	-8.9	88.6	11.1	6.3	3.7	0.4	3.2	1.1	77.5	1 031 104
13		-5.4	-5.4	105.4	17.5	8.8	3.6	0.5	3.1	5.1	88.0	1 020 677
14		-3.8	-3.8	117.7	26.0	8.6	4.2	0.7	3.5	13.2	91.7	1 032 608
15		-2.8	-2.8	109.8	18.6	2.4	4.1	0.9	3.2	12.1	91.2	1 078 092
16		-2.5	-2.5	108.9	18.4	1.9	3.7	0.8	2.9	12.8	90.5	1 114 420
17		-1.9	-1.9	107.6	17.3	1.6	4.0	0.8	3.2	11.7	90.3	1 162 492
18		-1.4	-1.4	106.5	16.5	1.5	4.2	0.6	3.6	10.8	89.9	1 203 859
19		-1.5	-1.5	109.6	21.6	1.8	4.1	0.5	3.6	15.7	88.0	1 245 513
20		-7.7	-7.7	134.1	26.1	1.6	4.4	0.6	3.8	20.1	107.9	1 117 989
21	P	-6.1	-6.1	128.5	22.5	1.1	6.6	0.8	5.8	14.8	106.1	1 206 842
21 *Q2*	P	-1.9	-6.4	132.5	22.5	1.6	4.5	0.6	3.9	16.3	110.0	1 157 392
Q3	P	-1.7	-7.2	132.0	23.0	1.6	5.1	1.2	3.9	16.3	109.0	1 175 277
Q4	P	-1.2	-6.1	128.5	22.5	1.1	6.6	0.8	5.8	14.8	106.1	1 206 842
22 *Q1*	P	-0.3	-5.1	121.1	15.6	1.2	5.6	0.8	4.8	8.8	105.5	1 238 701
Q2	P	-1.4	-4.6	113.9	9.6	1.2	6.2	1.0	5.2	2.2	104.4	1 270 840
Q3	A	0.6	-2.4	109.4	5.0	1.3	6.4	1.1	5.3	-2.6	104.4	1 301 401

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		-1 071	5 227	-6 365	-121	-6 244	66	-265	-1 084	820	-	-648	-	979
04		11 436	8 941	4 951	38	4 912	-2 456	73	87	-14	-	-692	-	-1 837
05		-143	-4 648	6 294	-1	6 295	-1 788	-2 270	-1 302	-969	-	-3	-	485
06		-5 428	-8 116	7 300	41	7 259	-4 612	-5 094	-602	-4 492	-	-110	-	592
07		-7 500	-13 262	7 638	45	7 593	-1 876	-1 894	-354	-1 540	-	-60	-64	143
08		49 991	33 616	20 295	286	20 010	-3 920	-3 171	-769	-2 402	-	-408	-63	-278
09		118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10		63 516	52 075	14 088	8 869	5 219	-2 646	-3 314	-1 365	-1 949	-371	-41	-411	1 490
11		72 606	38 997	31 527	21 890	9 638	2 082	-1 610	632	-2 242	-75	129	-46	3 684
12		175 274	91 819	153 786	105 024	48 763	-70 331	-1 592	148	-1 740	-64 550	202	-1 300	-3 091
13		98 721	54 802	64 614	65 808	-1 193	-20 695	1 448	-573	2 021	-51 552	215	25 332	3 863
14		49 063	39 246	39 742	39 808	-66	-29 925	-6 554	-1 890	-4 664	-17 427	38	-26	-5 958
15		36 015	30 166	16 141	35 339	-19 197	-10 293	-979	-2 290	1 311	349	-219	-2	-9 442
16		25 995	27 987	-5 795	14 595	-20 390	3 803	3 338	746	2 592	4 556	-94	-2 170	-1 826
17		40 910	22 021	29 323	27 133	2 190	-10 434	-5 574	-913	-4 661	-508	21	-	-4 373
18		32 991	16 966	21 966	24 643	-2 678	-5 941	-4 335	2 506	-6 841	489	-63	-	-2 032
19		13 000	18 750	3 177	14 411	-11 234	-8 927	-942	762	-1 703	-4 138	-69	-3 532	-247
20		110 846	85 710	23 702	26 612	-2 910	1 434	1 890	-500	2 390	1 252	-41	-	-1 667
21	P	73 366	73 734	35 923	22 099	13 825	-36 291	-30 674	-2 593	-28 081	-769	31	-774	-4 105
21 *Q2*	P	25 586	23 233	13 002	5 051	7 951	-10 649	-8 491	177	-8 668	360	-7	-	-2 511
Q3	P	7 940	20 424	-4 127	4 407	-8 534	-8 357	-8 307	-6 736	-1 571	-369	8	-774	1 084
Q4	P	-1 396	14 756	2 941	14 396	-11 455	-19 092	-19 592	4 548	-24 140	-219	11	-	708
22 *Q1*	P	26 714	3 810	12 087	253	11 834	10 817	10 755	-100	10 855	-1 676	-2	-	1 740
Q2	P	19 372	18 611	14 840	7 088	7 752	-14 079	-9 930	-3 426	-6 504	-349	9	-	-3 808
Q3	A	32 995	-7 723	38 560	10 541	28 019	2 158	-4 161	-1 467	-2 693	-945	13	-	7 251

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		-0.1	0.7	-0.8	-0.0	-0.8	0.0	-0.0	-0.1	0.1	-	-0.1	-	0.1
04		1.3	1.0	0.6	0.0	0.6	-0.3	0.0	0.0	-0.0	-	-0.1	-	-0.2
05		-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.1	-	-0.0	-	0.1
06		-0.5	-0.8	0.7	0.0	0.7	-0.5	-0.5	-0.1	-0.4	-	-0.0	-	0.1
07		-0.7	-1.2	0.7	0.0	0.7	-0.2	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.0
08		4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09		11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10		5.9	4.9	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11		6.8	3.7	3.0	2.1	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12		17.0	8.9	14.9	10.2	4.7	-6.8	-0.2	0.0	-0.2	-6.3	0.0	-0.1	-0.3
13		9.7	5.4	6.3	6.4	-0.1	-2.0	0.1	-0.1	0.2	-5.1	0.0	2.5	0.4
14		4.8	3.8	3.8	3.9	-0.0	-2.9	-0.6	-0.2	-0.5	-1.7	0.0	-0.0	-0.6
15		3.3	2.8	1.5	3.3	-1.8	-1.0	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16		2.3	2.5	-0.5	1.3	-1.8	0.3	0.3	0.1	0.2	0.4	-0.0	-0.2	-0.2
17		3.5	1.9	2.5	2.3	0.2	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.4
18		2.7	1.4	1.8	2.0	-0.2	-0.5	-0.4	0.2	-0.6	0.0	-0.0	-	-0.2
19		1.0	1.5	0.3	1.2	-0.9	-0.7	-0.1	0.1	-0.1	-0.3	-0.0	-0.3	-0.0
20		9.9	7.7	2.1	2.4	-0.3	0.1	0.2	-0.0	0.2	0.1	-0.0	-	-0.1
21	P	6.1	6.1	3.0	1.8	1.1	-3.0	-2.5	-0.2	-2.3	-0.1	0.0	-0.1	-0.3
21 *Q2*	P	2.1	1.9	1.1	0.4	0.7	-0.9	-0.7	0.0	-0.7	0.0	-0.0	-	-0.2
Q3	P	0.7	1.7	-0.3	0.4	-0.7	-0.7	-0.7	-0.6	-0.1	-0.0	0.0	-0.1	0.1
Q4	P	-0.1	1.2	0.2	1.2	-0.9	-1.6	-1.6	0.4	-2.0	-0.0	0.0	-	0.1
22 *Q1*	P	2.1	0.3	0.9	0.0	0.9	0.8	0.8	-0.0	0.8	-0.1	-0.0	-	0.1
Q2	P	1.5	1.4	1.1	0.5	0.6	-1.1	-0.8	-0.3	-0.5	-0.0	0.0	-	-0.3
Q3	A	2.5	-0.6	3.0	0.8	2.2	0.2	-0.3	-0.1	-0.2	-0.1	0.0	-	0.6

See notes at the end of the chapter.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standard-ised guarantee schemes	Financial derivati-ves	Other accounts receiva-ble	Memoran-dum item: Financial assets vis-à-vis General Govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		-6 365	-5 730	523	429	-6 682	-	-	-	1 084	-603	-	-109	-1 007	-121
04		4 951	2 028	158	487	1 384	-	-	-	1 573	-901	-	-82	2 333	38
05		6 294	3 142	278	1 587	1 276	-	-	-	186	-378	-	-31	3 375	-1
06		7 300	2 643	631	1 431	581	-	-	-	1 283	-229	-	-22	3 624	41
07		7 638	3 840	-195	2 237	1 798	-	-	-	2 106	275	-	-6	1 423	45
08		20 295	11 611	2 887	748	7 976	7 223	-	7 223	2 619	406	-	43	-1 606	286
09		29 977	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 907	7	-	-60	237	-114
10		14 088	-9 361	-10 789	-484	1 912	366	-	366	6 844	8 381	-	-156	8 014	8 869
11		31 527	-5 318	-1 536	-812	-2 970	-6 855	9	-6 863	12 921	-346	-	-93	31 217	21 890
12		153 786	7 450	4 210	1 848	1 392	4 102	4 681	-580	137 762	3 024	-	-61	1 510	105 024
13		64 614	-21 799	-5 896	-5 633	-10 270	-17 429	-2 725	-14 704	81 594	11 569	-	-48	10 727	65 808
14		39 742	8 482	-396	5 471	3 407	-6 885	-1 780	-5 104	41 003	-1 883	-	40	-1 016	39 808
15		16 141	-1 741	85	11 869	-13 696	-4 238	1 335	-5 573	29 651	-3 187	-	113	-4 457	35 339
16		-5 795	-11 032	17 249	-18 992	-9 289	-6 110	-2 420	-3 690	16 895	-929	-	180	-4 800	14 595
17		29 323	6 519	4 620	2 021	-121	235	-158	394	22 062	-1 096	-	120	1 483	27 133
18		21 966	-312	-3 951	992	2 647	146	1 090	-945	22 720	107	-	214	-909	24 643
19		3 177	-6 455	-4 642	-378	-1 435	1 876	-41	1 917	9 531	-435	-	204	-1 544	14 411
20		23 702	911	-565	1 640	-164	-323	-26	-298	25 814	127	-	191	-3 017	26 612
21	P	35 923	13 378	10 928	3 256	-807	1 145	441	704	9 297	-638	-	177	12 565	22 099
21 ***Q2***	P	13 002	2 897	-4 656	831	6 722	98	-280	378	5 618	18	-	46	4 324	5 051
Q3	P	-4 127	-4 673	1 660	382	-6 714	478	102	376	-438	-68	-	46	528	4 407
Q4	P	2 941	-19 314	-23 821	3 151	1 356	-58	221	-279	8 364	-588	-	46	14 491	14 396
22 ***Q1***	P	12 087	19 142	22 388	-2 138	-1 109	1 594	-5	1 599	-2 471	113	-	48	-6 340	253
Q2	P	14 840	3 057	-8 184	3 881	7 360	813	231	582	2 445	7	-	-29	8 547	7 088
Q3	A	38 560	31 452	42 723	-3 735	-7 536	1 123	-67	1 190	1 305	66	-	36	4 578	10 541

See notes at the end of the chapter.

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
			As a per-centage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
03		320 503	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	...	...
04		331 939	38.6	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	...	...
05		331 797	35.8	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	...	...
06		326 369	32.5	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	...	...
07		318 869	29.6	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	...	...
08		368 860	33.2	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	...	...
09		487 670	45.6	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	...	...
10		551 186	51.4	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	...	...
11		623 792	58.6	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	...	...
12		799 066	77.5	3 681	701 668	68 225	633 443	93 718	2 577	91 141	59 794	59 794	-
13		897 788	88.0	3 696	800 319	91 549	708 769	93 773	709	93 063	51 392	51 392	-
14		946 851	91.7	3 847	849 724	90 898	758 826	93 279	337	92 942	40 864	40 864	-
15		982 865	91.2	4 056	897 117	89 961	807 156	81 692	584	81 109	33 105	33 028	77
16		1 008 861	90.5	4 247	926 531	82 025	844 506	78 082	239	77 844	15 809	15 797	12
17		1 049 771	90.3	4 462	971 541	82 720	888 821	73 768	192	73 576	9 004	8 997	7
18		1 082 762	89.9	4 707	1 012 227	83 503	928 724	65 827	1 587	64 240	5 970	5 963	7
19		1 095 761	88.0	4 876	1 024 068	74 511	949 557	66 817	1 805	65 013	2 864	2 858	6
20 ***Q4***		1 206 608	107.9	4 959	1 125 725	90 690	1 035 036	75 923	2 132	73 792	403	397	6
21 ***Q1***	P	1 247 843	112.6	4 921	1 158 726	87 130	1 071 596	84 197	1 484	82 713	435	431	3
Q2	P	1 273 430	110.0	4 928	1 181 000	81 764	1 099 235	87 502	1 978	85 524	315	312	3
Q3	P	1 281 369	109.0	4 961	1 189 146	79 695	1 109 450	87 263	2 487	84 776	353	350	3
Q4	P	1 279 974	106.1	4 983	1 189 405	88 075	1 101 330	85 585	2 156	83 429	456	453	3
22 ***Q1***	P	1 306 688	105.5	5 016	1 216 459	86 840	1 129 618	85 214	1 783	83 430	1 332	1 315	17
Q2	P	1 326 060	104.4	5 070	1 235 921	73 220	1 162 701	85 069	1 742	83 327	2 682	2 661	20
Q3	A	1 359 055	104.4	5 130	1 269 268	69 729	1 199 539	84 656	2 064	82 593	2 656	2 634	22

See notes at the end of the chapter.

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State		Other central government units							Central government debt according to the EDP held by other central government units
				Of which: MEDE loan	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Sdad. de Gestión de Activos Procedentes Reestruc. Bancaria (SAREB)	Fondo de Amortiza- del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+4-11	2	3	4=5a10	5	6	7	8	9	10	11
03		320 503	312 896	-	7 608	-	-	-	-	-	7 608	-
04		331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05		331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06		326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07		318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08		368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09		487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10		551 186	544 790	-	6 767	3 000	-	-	-	-	3 767	371
11		623 792	598 995	-	25 243	10 945	-	9 906	-	-	4 392	446
12		799 066	711 227	39 468	152 835	50 413	39 556	15 503	16 800	27 781	2 782	64 995
13		897 788	788 781	41 333	198 385	22 958	52 727	23 159	39 800	36 125	23 615	89 378
14		946 851	870 499	39 721	165 391	15 961	49 181	22 304	62 800	-	15 145	89 039
15		982 865	916 992	35 721	91 764	16 481	47 134	20 003	-	-	8 145	25 890
16		1 008 861	950 763	34 721	79 432	13 976	43 088	18 491	-	-	3 877	21 335
17		1 049 771	996 888	31 721	71 725	10 456	40 805	17 025	-	-	3 438	18 843
18		1 082 762	1 034 859	23 721	66 256	10 456	37 865	15 657	-	-	2 278	18 353
19		1 095 761	1 055 136	23 721	63 117	10 456	36 839	13 722	-	-	2 100	22 491
20 ***Q4***		1 206 608	1 166 134	23 721	58 712	7 456	36 487	12 645	-	-	2 124	18 239
21 ***Q1***	P	1 247 843	1 209 871	23 721	56 753	7 456	36 348	11 641	-	-	1 307	18 780
Q2	P	1 273 430	1 235 214	23 721	56 637	7 456	36 349	11 147	-	-	1 685	18 421
Q3	P	1 281 369	1 244 685	23 721	55 474	7 456	34 571	10 657	-	-	2 790	18 789
Q4	P	1 279 974	1 244 844	23 721	48 547	1 865	34 090	10 187	-	-	2 405	13 417
22 ***Q1***	P	1 306 688	1 274 330	23 721	47 451	1 865	33 665	9 797	-	-	2 125	15 093
Q2	P	1 326 060	1 294 605	23 721	46 897	1 865	33 644	9 310	-	-	2 078	15 442
Q3	A	1 359 055	1 329 016	23 721	46 426	1 865	33 321	8 805	-	-	2 435	16 387

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
03		312 896	39.0	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.9
04		323 417	37.6	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05		322 907	34.8	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06		316 757	31.6	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07		312 083	29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08		362 890	32.7	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		479 541	44.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10		544 790	50.8	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.9
11		598 995	56.3	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.4
12		711 227	69.0	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.3
13		788 781	77.3	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.2
14		870 499	84.3	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.7
15		916 992	85.1	4 056	839 774	82 435	757 339	73 162	-	73 162	107 913	10.0
16		950 763	85.3	4 247	873 864	82 363	791 501	72 652	-	72 652	99 784	9.0
17		996 888	85.8	4 462	923 095	78 835	844 260	69 331	-	69 331	96 921	8.3
18		1 034 859	86.0	4 707	967 957	70 442	897 515	62 195	73	62 121	93 488	7.8
19		1 055 136	84.7	4 876	987 106	61 419	925 688	63 153	156	62 997	90 373	7.3
20 ***Q4***		1 166 134	104.3	4 959	1 088 916	77 392	1 011 524	72 260	110	72 150	179 300	16.0
21 ***Q1***	P	1 209 871	109.2	4 921	1 125 194	78 296	1 046 897	79 757	102	79 654	176 019	15.9
Q2	P	1 235 214	106.7	4 928	1 147 105	72 774	1 074 331	83 180	138	83 042	181 515	15.7
Q3	P	1 244 685	105.9	4 961	1 157 025	70 808	1 086 217	82 700	168	82 532	185 916	15.8
Q4	P	1 244 844	103.1	4 983	1 157 953	79 410	1 078 543	81 908	113	81 795	191 547	15.9
22 ***Q1***	P	1 274 330	102.9	5 016	1 188 190	74 102	1 114 089	81 124	68	81 056	190 501	15.4
Q2	P	1 294 605	101.9	5 070	1 208 300	60 720	1 147 580	81 236	99	81 137	192 203	15.1
Q3	A	1 329 016	102.1	5 130	1 242 900	57 164	1 185 736	80 985	80	80 906	194 872	15.0

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans		
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
03		7 608	0.9	-	5 015	-	5 015	2 593	829	1 764
04		8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05		8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06		9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07		6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08		5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09		8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11		25 243	2.4	-	21 701	-	21 701	3 542	525	3 017
12		152 835	14.8	-	65 955	11 008	54 947	86 880	2 577	84 304
13		198 385	19.4	-	103 516	13 879	89 636	94 869	709	94 160
14		165 391	16.0	-	75 275	13 553	61 722	90 116	337	89 779
15		91 764	8.5	-	69 777	9 446	60 331	21 987	584	21 403
16		79 432	7.1	-	60 546	-	60 546	18 886	239	18 647
17		71 725	6.2	-	56 832	4 064	52 768	14 893	192	14 701
18		66 256	5.5	-	52 167	13 510	38 657	14 089	1 514	12 575
19		63 117	5.1	-	48 996	13 542	35 454	14 120	1 649	12 472
20 ***Q4***		58 712	5.3	-	47 592	13 508	34 084	11 120	2 022	9 098
21 ***Q1***	P	56 753	5.1	-	44 856	9 443	35 414	11 896	1 382	10 514
Q2	P	56 637	4.9	-	44 859	9 443	35 417	11 777	1 839	9 938
Q3	P	55 474	4.7	-	43 454	9 443	34 012	12 019	2 319	9 700
Q4	P	48 547	4.0	-	43 005	9 441	33 564	5 542	2 043	3 499
22 ***Q1***	P	47 451	3.8	-	41 497	13 505	27 992	5 954	1 715	4 239
Q2	P	46 897	3.7	-	41 199	13 499	27 700	5 698	1 643	4 055
Q3	A	46 426	3.6	-	40 890	13 499	27 392	5 536	1 984	3 552

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ------ ENAIRE	SEPI	Rest
			As a percentage of GDP mp						
		1	2	3	4	5	6	7	8
03		11 408	1.4	6 714	-	300	2 772	213	1 409
04		9 292	1.1	2 104	-	800	4 939	213	1 236
05		10 961	1.2	-	1 751	2 190	5 671	91	1 258
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613
09		24 219	2.3	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.3	-	4 927	11 844	11 820	149	4 529
14		33 054	3.2	-	4 799	13 551	10 966	102	3 637
15		32 876	3.0	-	4 709	14 529	9 864	10	3 764
16		30 589	2.7	-	4 067	14 491	8 662	0	3 369
17		30 052	2.6	-	4 215	15 125	7 574	-	3 138
18		29 380	2.4	-	4 417	15 420	6 726	0	2 816
19		29 319	2.4	-	4 327	16 115	6 205	0	2 671
20 ***Q4***		32 130	2.9	-	5 188	16 617	7 517	0	2 807
21 ***Q1***	P	32 298	2.9	-	5 059	17 103	7 272	0	2 864
Q2	P	32 812	2.8	-	5 424	17 281	7 261	0	2 846
Q3	P	32 747	2.8	-	5 472	17 029	7 478	0	2 768
Q4	P	34 284	2.8	-	5 939	17 444	8 112	0	2 789
22 ***Q1***	P	32 998	2.7	-	5 637	17 336	7 402	0	2 623
Q2	P	32 795	2.6	-	5 600	17 259	7 348	0	2 589
Q3	A	31 937	2.5	-	5 688	16 351	7 242	0	2 656

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
04		8 590	29 384	11 061	-	11 061	9 310	1 751	-	18 323	859 437
05		10 075	29 035	10 789	-	10 789	9 271	1 518	-	18 246	927 357
06		13 096	27 868	9 699	-	9 699	9 287	412	-	18 169	1 003 823
07		13 842	29 393	12 225	-	12 225	9 343	2 882	-	17 169	1 075 539
08		7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 109 541
09		7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 069 323
10		-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 072 709
11		-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 063 763
12		-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 031 104
13		-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 020 677
14		-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 032 608
15		-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 078 092
16		-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 114 420
17		-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 162 492
18		-17 310	57 905	16 711	-	16 711	9 298	7 413	-	41 194	1 203 859
19		-15 860	72 578	17 553	-	17 553	9 375	8 179	-0	55 024	1 245 513
20		-28 263	105 793	20 438	-	20 438	9 316	11 122	-	85 356	1 117 989
21	P	-12 039	118 570	21 385	-	21 385	9 254	12 131	-	97 185	1 206 842
21 *Q2*	P	-4 933	122 114	30 259	-	30 259	9 316	20 943	-	91 855	1 157 392
Q3	P	226	111 338	19 483	-	19 483	10 021	9 462	-	91 855	1 175 277
Q4	P	-5 259	118 570	21 385	-	21 385	9 254	12 131	-	97 185	1 206 842
22 *Q1*	P	-1 352	119 325	20 138	-	20 138	9 254	10 884	-	99 187	1 238 701
Q2	P	2 205	129 697	30 512	-	30 512	9 254	21 258	-	99 185	1 270 840
Q3	A	-1 066	118 421	19 229	-	19 229	9 358	9 871	-	99 192	1 301 401

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
04		1.0	3.4	1.3	-	1.3	1.1	0.2	-	2.1	859 437
05		1.1	3.1	1.2	-	1.2	1.0	0.2	-	2.0	927 357
06		1.3	2.8	1.0	-	1.0	0.9	0.0	-	1.8	1 003 823
07		1.3	2.7	1.1	-	1.1	0.9	0.3	-	1.6	1 075 539
08		0.7	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 109 541
09		0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 069 323
10		-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 072 709
11		-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 063 763
12		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 031 104
13		-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 020 677
14		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 032 608
15		-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 078 092
16		-1.6	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 114 420
17		-1.4	3.7	1.3	-	1.3	0.8	0.5	-	2.4	1 162 492
18		-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 203 859
19		-1.3	5.8	1.4	-	1.4	0.8	0.7	-0.0	4.4	1 245 513
20		-2.5	9.5	1.8	-	1.8	0.8	1.0	-	7.6	1 117 989
21	P	-1.0	9.8	1.8	-	1.8	0.8	1.0	-	8.1	1 206 842
21 *Q2*	P	-0.4	10.6	2.6	-	2.6	0.8	1.8	-	7.9	1 157 392
Q3	P	0.0	9.5	1.7	-	1.7	0.9	0.8	-	7.8	1 175 277
Q4	P	-0.4	9.8	1.8	-	1.8	0.8	1.0	-	8.1	1 206 842
22 *Q1*	P	-0.1	9.6	1.6	-	1.6	0.7	0.9	-	8.0	1 238 701
Q2	P	0.2	10.2	2.4	-	2.4	0.7	1.7	-	7.8	1 270 840
Q3	A	-0.1	9.1	1.5	-	1.5	0.7	0.8	-	7.6	1 301 401

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
03		-127	-7 964	6 747	4 606	2 141	1 090	1 743	36	1 707	-	-	-	-653
04		-127	-8 590	8 438	8 496	-59	25	324	181	143	-	-	-	-299
05		-77	-10 075	9 856	4 065	5 790	142	272	39	233	-	-	-	-130
06		-77	-13 096	12 051	-878	12 928	968	1 089	-16	1 105	-	-	-	-121
07		-1 000	-13 842	16 021	4 255	11 766	-3 179	-2 526	-56	-2 470	-	-	-231	-423
08		-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-35
09		-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-146
10		-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-325
11		-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	39
12		20	10 015	-8 799	-3 166	-5 633	-1 197	-988	-164	-824	-	-	-	-209
13		-1	11 349	-11 682	-8 346	-3 337	333	532	138	394	-	-	-	-199
14		1	10 607	-10 516	-9 603	-913	-90	-193	23	-216	-	-	-	103
15		0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-55
16		-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-59
17		10 220	16 775	-5 412	-7 143	1 731	-1 143	-1 121	-0	-1 121	-	-	-	-22
18		13 801	17 310	-2 213	-5 476	3 263	-1 296	-1 422	-	-1 422	-	-	-	126
19		13 830	15 860	-1 164	-3 139	1 975	-866	-844	-77	-767	-	-	-	-22
20		30 331	28 263	3 817	-2 674	6 491	-1 749	-2 884	59	-2 943	-	-	-	1 134
21	P	11 830	12 039	1 289	492	797	-1 498	-947	62	-1 009	-	-	-	-552
21 *Q2*	P	6 500	4 933	11 700	-120	11 820	-10 133	-9 740	-	-9 740	-	-	-	-394
Q3	P	-0	-226	-11 914	31	-11 945	12 139	10 777	-705	11 482	-	-	-	1 362
Q4	P	5 330	5 259	3 950	546	3 404	-3 879	-1 901	767	-2 668	-	-	-	-1 978
22 *Q1*	P	2 002	1 352	-834	873	-1 707	1 484	1 247	-	1 247	-	-	-	237
Q2	P	-2	-2 205	13 303	1 291	12 012	-11 100	-10 374	-	-10 374	-	-	-	-726
Q3	A	7	1 066	-11 637	-14	-11 623	10 577	11 283	-104	11 387	-	-	-	-705

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
03		-0.0	-1.0	0.8	0.6	0.3	0.1	0.2	0.0	0.2	-	-	-	-0.1
04		-0.0	-1.0	1.0	1.0	-0.0	0.0	0.0	0.0	0.0	-	-	-	-0.0
05		-0.0	-1.1	1.1	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-0.0
06		-0.0	-1.3	1.2	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-0.0
07		-0.1	-1.3	1.5	0.4	1.1	-0.3	-0.2	-0.0	-0.2	-	-	-0.0	-0.0
08		-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-0.0
09		-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-0.0
10		-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11		-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	0.0
12		0.0	1.0	-0.9	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
13		-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-0.0
14		0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	0.0
15		0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-0.0
16		-0.0	1.6	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-0.0
17		0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
18		1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	0.0
19		1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
20		2.7	2.5	0.3	-0.2	0.6	-0.2	-0.3	0.0	-0.3	-	-	-	0.1
21	P	1.0	1.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
21 *Q2*	P	0.5	0.4	1.0	-0.0	1.0	-0.8	-0.8	-	-0.8	-	-	-	-0.0
Q3	P	-0.0	-0.0	-1.0	0.0	-1.0	1.0	0.9	-0.1	1.0	-	-	-	0.1
Q4	P	0.4	0.4	0.3	0.0	0.3	-0.3	-0.2	0.1	-0.2	-	-	-	-0.2
22 *Q1*	P	0.2	0.1	-0.1	0.1	-0.1	0.1	0.1	-	0.1	-	-	-	0.0
Q2	P	-0.0	-0.2	1.0	0.1	0.9	-0.9	-0.8	-	-0.8	-	-	-	-0.1
Q3	A	0.0	0.1	-0.9	-0.0	-0.9	0.8	0.9	-0.0	0.9	-	-	-	-0.1

See notes at the end of the chapter.

12.15 Net adquisiton of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standard-ised guarantee schemes	Financial derivati-ves	Other accounts receiva-ble	Memoran-dum item: Financial assets vis-à-vis General Govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		6 747	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	839	4 606
04		8 438	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	567	8 496
05		9 856	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 227	4 065
06		12 051	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	656	-878
07		16 021	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	1 563	4 255
08		5 713	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-1 491	8 513
09		7 920	6 219	6 042	331	-153	20	-37	58	2	228	-	-	1 450	12 110
10		-1 205	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	787	15 187
11		-2 307	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	207	1 436
12		-8 799	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-266	-3 166
13		-11 682	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 113	-8 346
14		-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603
15		-9 720	1 108	-19	627	499	-11 237	-1	-11 236	-1	-327	-	-	737	-10 070
16		-17 666	239	437	-125	-73	-19 169	-8	-19 161	-0	-134	-	-	1 398	-18 305
17		-5 412	1 446	-82	702	826	-6 845	3 374	-10 219	-0	-8	-	-	-4	-7 143
18		-2 213	2 656	-53	3 174	-465	-3 185	414	-3 599	-0	-12	-	-	-1 671	-5 476
19		-1 164	1 340	131	477	732	-3 143	-2 206	-937	-0	-13	-	-	652	-3 139
20		3 817	5 470	3 291	1 978	200	-2 595	-1 607	-988	-1	-17	-	-	961	-2 674
21	P	1 289	758	2 038	-2 705	1 425	54	2	51	-0	-235	-	-	712	492
21 ***Q2***	P	11 700	12 339	-302	9 282	3 360	-120	-	-120	-0	-36	-	-	-484	-120
Q3	P	-11 914	-12 780	2 171	-11 887	-3 064	31	8	23	-0	-6	-	-	841	31
Q4	P	3 950	4 188	531	2 469	1 188	113	-6	119	0	-243	-	-	-108	546
22 ***Q1***	P	-834	-2 219	-271	-2 173	224	873	36	837	-0	-88	-	-	600	873
Q2	P	13 303	11 750	1 213	7 854	2 683	1 290	110	1 180	0	2	-	-	260	1 291
Q3	A	-11 637	-11 654	-52	-8 679	-2 923	-14	6	-20	-1	20	-	-	12	-14

See notes at the end of the chapter.

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
			As a per-centage GDP mp										
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
03		18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16		17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17		27 393	2.4	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18		41 194	3.4	-	-	-	-	41 194	1	41 193	41 191	41 191	-
19		55 024	4.4	-	-	-	-	55 024	2	55 023	55 021	55 021	-
20 ***Q4***		85 356	7.6	-	-	-	-	85 356	3	85 353	85 351	85 351	-
21 ***Q1***	P	85 355	7.7	-	-	-	-	85 355	3	85 353	85 351	85 351	-
Q2	P	91 855	7.9	-	-	-	-	91 855	2	91 853	91 851	91 851	-
Q3	P	91 855	7.8	-	-	-	-	91 855	2	91 852	91 851	91 851	-
Q4	P	97 185	8.1	-	-	-	-	97 185	2	97 183	97 181	97 181	-
22 ***Q1***	P	99 187	8.0	-	-	-	-	99 187	4	99 183	99 181	99 181	-
Q2	P	99 185	7.8	-	-	-	-	99 185	2	99 183	99 181	99 181	-
Q3	A	99 192	7.6	-	-	-	-	99 192	9	99 183	99 181	99 181	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1
a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3
a. Annual change in column 9 of Table 12.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11
a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13
a. Annual change in column 9 of Table 12.11.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.15.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14
See notes to Table 12.13.

Table 12.16
a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

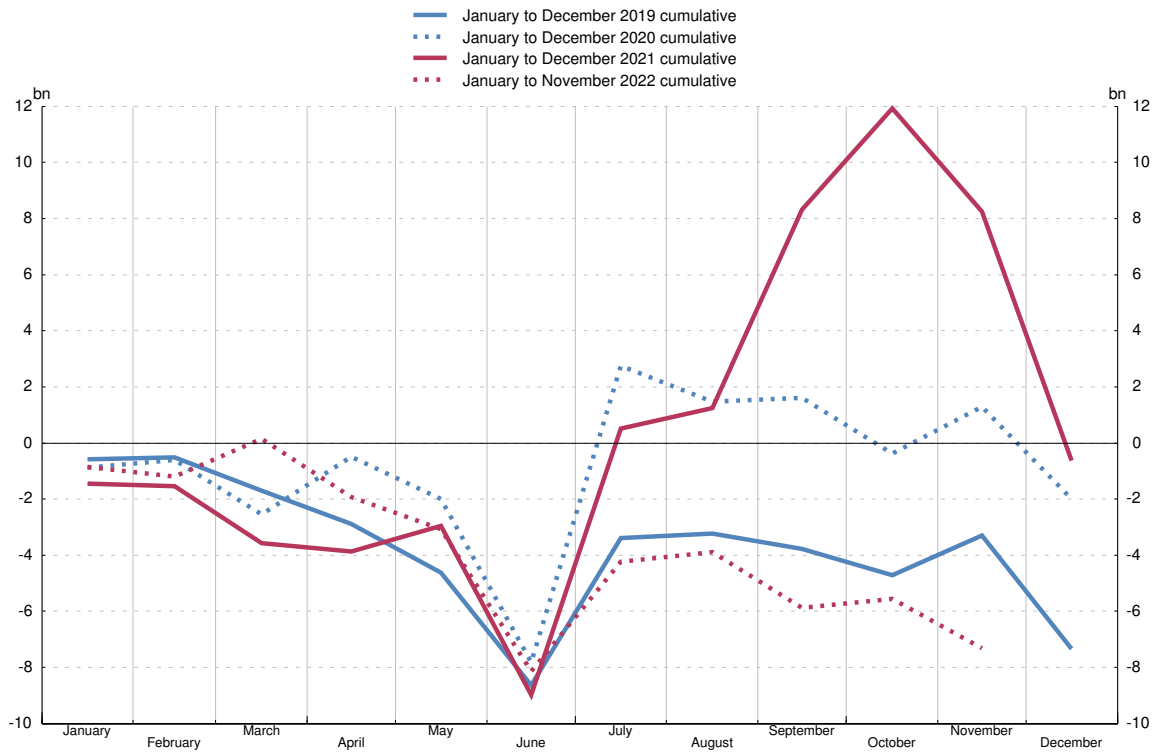
13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.a Net lending (+) / net borrowing (-)

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15		-18 861	-1 737	-691	-326	-497	-282	-209	-605	-758	-5 829	-489	-416	-96	-2 788	-712	-264	-489	-2 673
16		-9 491	-922	-406	-102	-184	-130	-187	-326	-402	-1 935	-306	-340	-44	-1 484	-507	-141	-462	-1 613
17		-4 165	-563	-346	-80	81	289	-59	-279	-564	-1 211	-171	-127	-29	-1 129	-443	237	1 080	-851
18		-3 287	-817	-128	15	-147	939	-39	-137	-131	-978	-50	132	-21	-581	-418	102	545	-1 573
19		-7 337	-556	-385	-178	-189	305	-135	-515	-563	-1 536	-234	-281	-36	-636	-584	87	343	-2 244
20		-1 984	28	116	240	55	195	47	246	309	-1 053	-48	-59	96	-49	-307	-171	-499	-1 130
21	P	-630	-392	-26	230	255	173	109	94	-79	-903	43	-94	-8	657	-463	266	626	-1 118
21 *J-N*	P	8 263	1 475	164	504	441	1 244	232	291	354	868	176	467	76	1 081	-140	278	1 011	-259
22 *J-N*	A	-7 304	-461	-5	101	76	158	-17	-864	-214	-2 012	-167	-214	16	-495	-803	69	347	-2 819
21 *Dec*	P	-8 893	-1 867	-190	-274	-186	-1 071	-123	-197	-433	-1 771	-133	-561	-84	-424	-323	-12	-385	-859
22 *Jan*	P	-849	-138	-29	40	7	17	5	-106	3	-125	-32	78	9	-239	-28	-130	82	-263
Feb	P	-341	86	60	17	-131	-30	-10	-43	24	-223	-5	1	-2	-95	-83	277	130	-314
Mar	P	1 346	295	90	88	-66	42	53	66	154	-14	100	141	31	462	-14	53	44	-179
Apr	P	-2 075	-133	-49	4	-84	-185	-32	-96	-17	-556	-108	-101	3	-140	-97	-296	127	-315
May	P	-1 144	-134	-17	-10	-62	-37	-6	-80	22	-205	-38	-32	1	-40	-76	-70	-86	-274
Jun	P	-5 077	37	-143	-135	-95	-299	-82	-244	-257	-1 172	-107	-273	-33	-592	-152	-222	-335	-973
Jul	P	3 902	351	109	67	559	561	33	-91	97	768	56	112	22	491	-16	27	63	693
Aug	P	345	-62	33	10	-36	15	21	-64	-93	186	64	26	8	-11	-66	277	79	-42
Sep	P	-1 986	-457	-28	-1	5	3	-9	-84	-111	-404	-19	-38	4	-223	-93	-74	-43	-414
Oct	A	322	-15	-6	52	-89	106	-5	-32	81	222	-29	-10	-16	52	-97	77	269	-238
Nov	A	-1 747	-291	-25	-31	68	-35	15	-90	-117	-489	-49	-118	-11	-160	-81	150	17	-500

NET LENDING (+)/NET BORROWING (-) OF THE REGIONAL (AUTONOMOUS) GOVERNMENTS
Cumulative data from January



SOURCE: Ministerio de Hacienda (IGAE).

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
04		-702	66 172	14 118	...	12 196	220	11 976	1 922	52 054	859 437
05		-2 754	74 965	17 085	...	15 262	309	14 953	1 822	57 880	927 357
06		-649	80 722	21 597	...	20 519	231	20 288	1 077	59 126	1 003 823
07		-3 479	87 184	25 224	...	24 337	455	23 882	887	61 960	1 075 539
08		-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 109 541
09		-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 069 323
10		-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 072 709
11		-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 063 763
12		-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 031 104
13		-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 020 677
14		-18 696	275 265	37 324	-	29 966	16 605	13 361	7 357	237 941	1 032 608
15		-18 861	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 078 092
16		-9 491	306 503	29 507	6	23 458	15 079	8 379	6 044	276 995	1 114 420
17		-4 165	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 162 492
18		-3 287	319 348	25 952	2	21 640	12 927	8 713	4 310	293 396	1 203 859
19		-7 337	324 050	28 970	4	22 248	11 957	10 291	6 719	295 080	1 245 513
20		-1 984	333 413	29 421	0	22 194	10 987	11 207	7 228	303 992	1 117 989
21	P	-630	350 735	38 147	0	32 744	19 257	13 487	5 403	312 588	1 206 842
21 *Q2*	P	-5 418	340 261	28 231	0	22 730	10 972	11 758	5 502	312 030	1 157 392
Q3	P	17 308	344 500	32 207	0	26 370	14 034	12 336	5 836	312 294	1 175 277
Q4	P	-8 953	350 735	38 147	0	32 744	19 257	13 487	5 403	312 588	1 206 842
22 *Q1*	P	156	339 775	30 032	0	27 620	19 257	8 363	2 411	309 743	1 238 701
Q2	P	-8 296	345 099	28 437	0	29 646	19 257	10 389	-1 210	316 663	1 270 840
Q3	A	2 261	345 475	30 630	15	33 931	22 973	10 957	-3 315	314 845	1 301 401

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.1	859 437
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	927 357
06		-0.1	8.0	2.2	-	2.0	0.0	2.0	0.1	5.9	1 003 823
07		-0.3	8.1	2.3	-	2.3	0.0	2.2	0.1	5.8	1 075 539
08		-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 109 541
09		-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 069 323
10		-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.6	1 072 709
11		-5.2	19.2	5.5	-	5.8	2.2	3.5	-0.3	13.7	1 063 763
12		-2.0	21.9	3.6	-	3.9	2.1	1.8	-0.3	18.3	1 031 104
13		-1.6	24.5	3.9	-	3.6	1.9	1.8	0.3	20.6	1 020 677
14		-1.8	26.7	3.6	-	2.9	1.6	1.3	0.7	23.0	1 032 608
15		-1.7	27.5	3.0	0.0	2.5	1.5	1.0	0.6	24.4	1 078 092
16		-0.9	27.5	2.6	0.0	2.1	1.4	0.8	0.5	24.9	1 114 420
17		-0.4	27.1	2.3	0.0	1.8	1.2	0.6	0.4	24.8	1 162 492
18		-0.3	26.5	2.2	0.0	1.8	1.1	0.7	0.4	24.4	1 203 859
19		-0.6	26.0	2.3	0.0	1.8	1.0	0.8	0.5	23.7	1 245 513
20		-0.2	29.8	2.6	0.0	2.0	1.0	1.0	0.6	27.2	1 117 989
21	P	-0.1	29.1	3.2	0.0	2.7	1.6	1.1	0.4	25.9	1 206 842
21 *Q2*	P	-0.4	29.4	2.4	0.0	2.0	0.9	1.0	0.5	27.0	1 157 392
Q3	P	1.4	29.3	2.7	0.0	2.2	1.2	1.0	0.5	26.6	1 175 277
Q4	P	-0.7	29.1	3.2	0.0	2.7	1.6	1.1	0.4	25.9	1 206 842
22 *Q1*	P	0.0	27.4	2.4	0.0	2.2	1.6	0.7	0.2	25.0	1 238 701
Q2	P	-0.6	27.2	2.2	0.0	2.3	1.5	0.8	-0.1	24.9	1 270 840
Q3	A	0.2	26.5	2.4	0.0	2.6	1.8	0.8	-0.3	24.2	1 301 401

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquistion of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		2 557	3 843	1 250	861	389	-2 536	-2 120	-264	-1 856	-	-145	-	-272
04		3 026	702	3 718	-462	4 180	-1 394	-1 112	44	-1 156	-	-37	-	-244
05		5 826	2 754	6 430	592	5 838	-3 358	-3 066	-89	-2 977	-	71	-	-362
06		1 245	649	6 160	397	5 764	-5 564	-5 257	78	-5 335	-	-68	-	-239
07		2 834	3 479	3 501	-115	3 616	-4 146	-3 815	-224	-3 591	-	-105	-	-226
08		12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09		18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10		30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11		21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12		43 304	20 573	1 647	166	1 480	21 084	21 102	2 649	18 453	-	111	-	-129
13		21 337	16 376	2 005	-67	2 072	2 956	3 298	2 299	999	-	65	-	-407
14		27 421	18 696	2 172	445	1 727	6 553	6 893	2 296	4 597	-	74	-	-414
15		25 318	18 861	2 778	1 727	1 050	3 679	3 422	738	2 684	-	8	-	249
16		13 736	9 491	811	-560	1 371	3 434	3 083	788	2 295	-	-33	126	259
17		11 123	4 165	4 285	859	3 426	2 672	2 097	1 182	915	-	7	-	568
18		5 278	3 287	2 228	-75	2 303	-237	-281	970	-1 251	-	12	-	32
19		1 684	7 337	-4 702	-414	-4 288	-951	-608	970	-1 578	-	2	-	-345
20		8 912	1 984	6 834	475	6 359	94	54	970	-916	-	-6	-	46
21	P	8 596	630	18 534	462	18 071	-10 568	-10 550	-8 270	-2 280	-	9	-	-27
21 *Q2*	P	4 344	5 418	1 513	67	1 446	-2 586	-3 566	8	-3 574	-	-1	-	980
Q3	P	264	-17 308	20 581	5 735	14 846	-3 009	-3 641	-3 062	-579	-	3	-	629
Q4	P	294	8 953	-767	-4 998	4 232	-7 892	-6 373	-5 223	-1 150	-	4	-	-1 523
22 *Q1*	P	-2 845	-156	-7 669	-414	-7 255	4 980	5 125	-	5 125	-	3	-	-148
Q2	P	6 919	8 296	-161	880	-1 041	-1 216	-2 008	-	-2 008	-	7	-	786
Q3	A	-1 818	-2 261	4 648	1 126	3 522	-4 205	-4 308	-3 716	-592	-	-6	-	109

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04		0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05		0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06		0.1	0.1	0.6	0.0	0.6	-0.6	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07		0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.8	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10		2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11		2.0	5.2	-0.6	-0.0	-0.6	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13		2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14		2.7	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15		2.3	1.7	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
16		1.2	0.9	0.1	-0.1	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17		1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.0
18		0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0
19		0.1	0.6	-0.4	-0.0	-0.3	-0.1	-0.0	0.1	-0.1	-	0.0	-	-0.0
20		0.8	0.2	0.6	0.0	0.6	0.0	0.0	0.1	-0.1	-	-0.0	-	0.0
21	P	0.7	0.1	1.5	0.0	1.5	-0.9	-0.9	-0.7	-0.2	-	0.0	-	-0.0
21 *Q2*	P	0.4	0.4	0.1	0.0	0.1	-0.2	-0.3	0.0	-0.3	-	-0.0	-	0.1
Q3	P	0.0	-1.4	1.7	0.5	1.2	-0.2	-0.3	-0.3	-0.0	-	0.0	-	0.1
Q4	P	0.0	0.7	-0.1	-0.4	0.4	-0.7	-0.5	-0.4	-0.1	-	0.0	-	-0.1
22 *Q1*	P	-0.2	-0.0	-0.6	-0.0	-0.6	0.4	0.4	-	0.4	-	0.0	-	-0.0
Q2	P	0.5	0.6	-0.0	0.1	-0.1	-0.1	-0.2	-	-0.2	-	0.0	-	0.1
Q3	A	-0.1	-0.2	0.4	0.1	0.3	-0.3	-0.3	-0.3	-0.0	-	-0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		1 250	-49	-1	-59	11	-	-	-	-	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12		1 647	1 892	346	1 278	269	-	-	-	-195	43	-	161	-255	166
13		2 005	1 009	56	-582	1 534	-	-	-	317	1	-	146	532	-67
14		2 172	400	-543	1 364	-421	-	-	-	427	3	-	-	1 341	445
15		2 778	1 013	1	997	15	-	-	-	179	-19	-	20	1 586	1 727
16		811	1 252	10	1 579	-337	-70	-1	-69	-202	-38	-	19	-149	-560
17		4 285	1 631	-13	1 512	132	-3	-	-3	-85	-95	-	19	2 818	859
18		2 228	2 444	30	3 061	-646	-2	-	-2	-130	-25	-	27	-85	-75
19		-4 702	-3 477	-22	-2 928	-526	3	-0	3	-152	-77	-	30	-1 029	-414
20		6 834	5 125	96	5 366	-337	10	-0	10	679	5	-	20	995	475
21	P	18 534	16 104	5 069	9 465	1 571	-4	-1	-2	112	64	-	21	2 235	462
21 *Q2*	P	1 513	1 481	1 017	46	418	0	1	-1	11	18	-	9	-6	67
Q3	P	20 581	19 453	3 600	15 502	351	-2	-3	1	59	13	-	4	1 055	5 735
Q4	P	-767	-1 954	555	-2 800	291	-9	-7	-1	32	10	-	7	1 148	-4 998
22 *Q1*	P	-7 669	-8 519	-3 522	-4 531	-465	29	17	12	11	17	-	3	791	-414
Q2	P	-161	-486	1 021	-2 030	524	2	-0	2	11	10	-	3	300	880
Q3	A	4 648	4 894	1 072	3 098	724	15	7	8	11	43	-	-	-314	1 126

See notes at the end of the chapter.

Datos referidos a Septiembre de 2022

Millones de euros

	Serie en cuadro y columna/ ***Time series in table and column***	Total	Valores representativos de deuda/***Debt securities***			Préstamos/***Loans***								
			Total	Corto plazo / ***Short-term***	Largo plazo/ ***Long-term***	Total	Instituciones financieras residentes / ***Resident financial institutions***				Resto del mundo/ ***Rest of the world***	Fondo de Financiación a Comunidades Autónomas/ ***Fund for the Financing of Regional (Autonomous) Governments***	Asociaciones Público-Privadas (APPs) y otra deuda imputada /***Public-Private Partnerships (PPPs) and other imputed debt***	
							Total		Corto plazo/ ***Short-term***	Largo plazo/ ***Long-term***				
								Del cual: factoring sin recurso						
	1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	
TOTAL	**13.9/1**	**314 845**	**45 830**	**182**	**45 648**	**269 015**	**61 509**	**1 051**	**3 279**	**58 230**	**17 353**	**182 275**	**7 878**	**TOTAL**
1. Andalucía	13.9/2	37 286	4 870	157	4 713	32 416	4 014	56	55	3 959	2 152	25 802	449	1. Andalucía
2. Aragón	13.9/3	8 952	938	-	938	8 013	3 518	25	35	3 484	487	4 008	-	2. Aragon
3. Principado de Asturias	13.9/4	4 002	364	-	364	3 639	2 195	8	91	2 104	488	858	97	3. Principado de Asturias
4. Illes Balears	13.9/5	9 170	600	-	600	8 570	3 837	25	193	3 644	53	4 464	216	4. Illes Balears
5. Canarias	13.9/6	6 093	751	-	751	5 343	4 000	26	24	3 976	41	1 301	-	5. Canarias
6. Cantabria	13.9/7	3 424	40	-	40	3 384	66	40	4	62	112	3 127	79	6. Cantabria
7. Castilla-La Mancha	13.9/8	15 588	633	-	633	14 955	4 399	8	72	4 327	421	10 134	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	13 051	3 808	-	3 808	9 243	5 342	112	127	5 215	1 479	2 157	265	8. Castilla y León
9. Cataluña	13.9/10	85 193	2 472	-	2 472	82 721	4 320	90	1 392	2 928	4 145	70 318	3 937	9. Cataluña
10. Extremadura	13.9/11	5 108	470	-	470	4 639	2 579	12	35	2 543	96	1 964	-	10. Extremadura
11. Galicia	13.9/12	11 500	2 500	-	2 500	9 000	4 640	10	8	4 632	1 031	2 986	343	11. Galicia
12. La Rioja	13.9/13	1 670	30	-	30	1 640	730	1	51	679	155	755	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	33 995	19 664	25	19 639	14 330	9 754	24	38	9 716	2 630	-	1 947	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	11 557	95	-	95	11 462	1 689	164	581	1 108	438	9 331	4	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 066	1 184	-	1 184	1 882	1 219	3	3	1 216	378	-	286	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	11 265	6 961	-	6 961	4 304	3 088	4	4	3 084	1 216	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	53 923	452	-	452	53 471	6 117	443	564	5 553	2 032	45 068	255	17. Comunitat Valenciana
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**2 576**	**591**	**-**	**591**	**1 985**	**927**	**44**	**90**	**837**	**1 058**	**-**	**-**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

September 2022 data

EUR millions

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP)./ ***Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.***

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guarantees
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Regional (Autonomous) Governmemnts FFCCAA	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
03		49 028	6.1	-	25 130	840	24 290	23 898	3 791	20 107	-	-	0	1 538
04		52 054	6.1	-	26 645	1 096	25 549	25 409	3 361	22 047	-	-	0	1 735
05		57 880	6.2	-	29 510	1 421	28 090	28 370	2 257	26 113	-	-	0	2 083
06		59 126	5.9	-	31 273	1 207	30 066	27 853	2 492	25 361	-	-	0	2 086
07		61 960	5.8	-	31 394	1 477	29 917	30 566	2 727	27 838	-	-	0	1 894
08		74 497	6.7	-	32 831	1 904	30 927	41 666	4 919	36 747	-	-	0	3 089
09		93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380
10		124 239	11.6	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754
11		145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273
12		189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994
13		210 520	20.6	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604
14		237 941	23.0	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024
15		263 259	24.4	-	49 246	138	49 108	214 013	9 609	204 404	127 114	125 666	1 448	2 500
16		276 995	24.9	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411
17		288 118	24.8	-	46 784	283	46 501	241 334	8 216	233 118	167 620	166 161	1 460	1 933
18		293 396	24.4	-	43 172	244	42 928	250 224	5 615	244 608	180 523	179 129	1 393	1 060
19		295 080	23.7	-	44 870	453	44 418	250 209	4 461	245 749	181 549	180 170	1 378	448
20 ***Q4***		303 992	27.2	-	42 107	315	41 792	261 885	2 534	259 351	180 056	178 865	1 191	646
21 ***Q1***	P	307 685	27.8	-	43 430	338	43 092	264 256	6 443	257 812	177 891	176 708	1 183	683
Q2	P	312 030	27.0	-	44 376	281	44 095	267 654	5 517	262 137	176 785	175 664	1 121	909
Q3	P	312 294	26.6	-	45 013	250	44 763	267 281	4 220	263 060	176 740	175 619	1 121	873
Q4	P	312 588	25.9	-	46 019	265	45 754	266 569	2 143	264 426	180 766	179 763	1 003	824
22 ***Q1***	P	309 743	25.0	-	45 989	248	45 741	263 754	3 266	260 488	177 567	176 538	1 029	801
Q2	P	316 663	24.9	-	46 379	189	46 190	270 284	4 236	266 048	181 124	180 045	1 078	829
Q3	A	314 845	24.2	-	45 830	182	45 648	269 015	3 279	265 736	183 356	182 275	1 081	758

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount						As a percentage of GDP mp						Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments: Administrative and similar agencies	Universities	Corporations	Consolidation between different Regional Governments units	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments: Administrative and similar agencies	Universities	Corporations	Consolidation between different Regional Governments units	
		1=2a5-6	2	3	4	5	6	7=8a11-12	8	9	10	11	12	13
03		49 028	38 182	6 006	2 139	2 701	...	6.1	4.8	0.7	0.3	0.3	...	802 266
04		52 054	40 835	6 490	1 458	3 271	...	6.1	4.8	0.8	0.2	0.4	...	859 437
05		57 880	43 377	9 751	1 385	3 368	...	6.2	4.7	1.1	0.1	0.4	...	927 357
06		59 126	44 091	10 208	1 327	3 499	...	5.9	4.4	1.0	0.1	0.3	...	1 003 823
07		61 960	46 971	10 059	1 235	3 695	...	5.8	4.4	0.9	0.1	0.3	...	1 075 539
08		74 497	55 337	12 629	1 168	5 363	...	6.7	5.0	1.1	0.1	0.5	...	1 109 541
09		93 270	72 224	13 898	978	6 170	...	8.7	6.8	1.3	0.1	0.6	...	1 069 323
10		124 239	99 073	17 103	876	7 188	...	11.6	9.2	1.6	0.1	0.7	...	1 072 709
11		145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 063 763
12		189 183	164 582	16 277	929	7 395	...	18.3	16.0	1.6	0.1	0.7	...	1 031 104
13		210 520	188 784	15 395	743	5 598	...	20.6	18.5	1.5	0.1	0.5	...	1 020 677
14		237 941	218 435	14 293	471	4 743	-	23.0	21.2	1.4	0.0	0.5	-	1 032 608
15		263 259	244 495	14 265	423	4 076	10	24.4	22.7	1.3	0.0	0.4	0.0	1 078 092
16		276 995	260 042	13 111	397	3 445	6	24.9	23.3	1.2	0.0	0.3	0.0	1 114 420
17		288 118	273 076	11 842	274	2 926	4	24.8	23.5	1.0	0.0	0.3	0.0	1 162 492
18		293 396	280 085	10 489	265	2 557	2	24.4	23.3	0.9	0.0	0.2	0.0	1 203 859
19		295 080	283 558	9 432	239	1 851	4	23.7	22.8	0.8	0.0	0.1	0.0	1 245 513
20 ***Q4***		303 992	293 756	8 372	219	1 645	0	27.2	26.3	0.7	0.0	0.1	0.0	1 117 989
21 ***Q1***	P	307 685	297 770	8 032	255	1 629	0	27.8	26.9	0.7	0.0	0.1	0.0	1 107 963
Q2	P	312 030	302 244	7 934	250	1 601	0	27.0	26.1	0.7	0.0	0.1	0.0	1 157 392
Q3	P	312 294	302 566	7 950	222	1 556	0	26.6	25.7	0.7	0.0	0.1	0.0	1 175 277
Q4	P	312 588	303 642	7 285	191	1 469	0	25.9	25.2	0.6	0.0	0.1	0.0	1 206 842
22 ***Q1***	P	309 743	300 908	7 189	191	1 455	0	25.0	24.3	0.6	0.0	0.1	0.0	1 238 701
Q2	P	316 663	307 802	7 229	209	1 422	0	24.9	24.2	0.6	0.0	0.1	0.0	1 270 840
Q3	A	314 845	305 981	7 234	194	1 436	15	24.2	23.5	0.6	0.0	0.1	0.0	1 301 401

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03		49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04		52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05		57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06		59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07		61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08		74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09		93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10		124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11		145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12		189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13		210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14		237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15		263 259	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 683	7 601	3 322	9 486	42 003
16		276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17		288 118	34 260	7 959	4 244	8 816	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18		293 396	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 084
19		295 080	35 431	8 315	4 357	8 863	6 613	3 188	14 949	12 473	79 054	4 721	11 315	1 608	33 469	9 562	3 297	9 425	48 440
20 ***Q4***		303 992	36 096	8 742	4 447	9 120	6 412	3 344	15 328	12 932	79 486	4 896	11 538	1 653	34 601	10 187	3 617	10 785	50 807
21 ***Q1***	P	307 685	35 098	8 767	4 907	9 008	6 694	3 340	15 659	12 983	80 766	5 084	11 738	1 656	35 349	10 844	3 751	10 924	51 117
Q2	P	312 030	35 577	8 979	4 865	9 359	6 575	3 525	15 652	13 290	81 862	5 321	12 071	1 699	35 194	11 154	3 620	11 539	51 747
Q3	P	312 294	36 428	8 966	5 106	9 378	6 315	3 426	15 607	13 100	83 047	5 192	11 259	1 650	34 150	11 284	3 613	11 470	52 301
Q4	P	312 588	37 291	9 060	4 368	9 005	6 434	3 426	15 498	13 215	82 372	5 046	11 715	1 652	34 409	10 959	3 146	11 172	53 820
22 ***Q1***	P	309 743	35 865	8 544	4 323	8 564	6 222	3 259	14 905	12 945	83 724	4 938	11 314	1 560	34 831	11 513	3 064	11 125	53 049
Q2	P	316 663	37 419	9 199	4 246	9 135	6 455	3 428	15 519	13 124	84 486	5 093	11 824	1 647	34 563	11 587	3 282	11 395	54 260
Q3	A	314 845	37 286	8 952	4 002	9 170	6 093	3 424	15 588	13 051	85 193	5 108	11 500	1 670	33 995	11 557	3 066	11 265	53 923

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03		6.1	6.8	4.4	5.1	4.3	3.5	3.8	2.9	3.4	7.2	6.0	7.7	3.1	6.3	3.4	4.8	3.1	10.3
04		6.1	6.3	4.3	4.4	4.5	3.4	3.7	3.6	3.2	7.6	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.3
05		6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.2	2.0	11.7
06		5.9	5.3	3.7	3.4	6.6	4.0	3.3	4.4	3.5	7.9	4.8	6.8	2.5	5.6	2.6	3.9	1.5	11.5
07		5.8	4.8	3.4	3.2	6.8	3.8	3.4	4.8	3.4	7.8	4.5	6.6	3.5	5.7	2.3	3.6	1.0	11.4
08		6.7	5.4	4.3	3.2	9.8	4.5	3.9	6.5	4.6	10.0	5.0	6.8	4.8	5.7	2.6	4.7	1.5	12.7
09		8.7	6.9	5.6	4.8	13.5	5.8	5.2	11.1	5.9	12.8	6.1	8.6	6.4	6.5	4.8	6.1	4.2	15.9
10		11.6	8.7	8.6	7.5	16.8	8.1	7.7	15.8	8.4	17.7	9.6	10.9	9.1	7.3	7.5	9.4	7.8	19.9
11		13.7	10.3	10.2	9.6	18.1	9.2	10.2	18.0	10.6	22.2	11.4	12.7	11.4	8.2	10.3	13.6	8.7	21.9
12		18.3	15.3	14.4	12.5	23.6	12.0	16.7	27.6	15.0	27.1	14.3	15.4	13.7	10.7	17.5	16.5	11.6	31.6
13		20.6	18.0	16.7	14.7	26.5	13.5	18.4	31.4	16.6	30.3	15.4	17.1	15.2	11.9	20.9	18.2	13.4	34.4
14		23.0	21.3	18.6	16.8	29.1	15.4	20.1	36.4	18.2	33.0	18.2	18.4	16.9	13.0	25.6	18.3	14.2	38.8
15		24.4	21.9	21.1	18.1	29.5	16.4	21.7	36.2	19.8	35.5	20.0	18.3	18.0	14.0	26.7	18.3	14.6	41.9
16		24.9	22.4	21.9	18.9	28.7	16.5	22.7	36.7	20.7	35.3	21.9	18.6	18.5	14.4	28.3	18.5	14.8	43.2
17		24.8	22.0	22.3	18.8	28.1	15.9	22.9	36.2	21.2	35.1	22.5	18.6	18.9	14.8	28.8	18.6	14.6	42.8
18		24.4	22.1	22.4	18.7	26.6	14.8	23.1	35.5	21.1	34.3	23.0	18.2	18.5	14.5	29.7	17.2	14.0	42.1
19		23.7	21.5	21.9	18.4	26.1	14.0	22.5	35.3	20.9	33.2	23.1	17.6	18.2	13.8	29.6	15.8	12.7	41.9
20 ***Q4***		27.2	24.3	24.6	20.9	34.8	16.6	26.0	39.0	23.6	37.4	25.9	19.7	20.4	15.8	34.3	19.1	16.2	48.5
21 ***Q1***	P	27.8	23.8	25.2	22.8	32.4	17.1	26.3	40.3	24.3	38.3	27.5	20.2	20.9	16.4	36.7	20.1	16.6	49.4
Q2	P	27.0	23.1	24.7	21.6	32.2	16.1	26.5	38.6	23.8	37.2	27.6	19.9	20.6	15.6	36.1	18.5	16.8	47.9
Q3	P	26.6	23.3	24.3	22.4	31.8	15.2	25.4	37.9	23.1	37.2	26.5	18.3	19.7	14.9	36.0	18.2	16.4	47.7
Q4	P	25.9	23.2	23.9	18.6	29.7	15.1	24.7	36.6	22.7	35.9	25.1	18.5	19.2	14.7	34.0	15.4	15.6	47.8
22 ***Q1***	P	25.0	21.7	21.9	18.0	27.5	14.2	22.9	34.3	21.7	35.6	23.9	17.4	17.6	14.5	34.8	14.6	15.1	45.9
Q2	P	24.9	22.1	23.0	17.2	28.6	14.4	23.5	34.9	21.4	35.0	24.0	17.8	18.2	14.0	34.2	15.3	15.1	45.8
Q3	A	24.2	21.5	21.9	15.8	28.0	13.2	22.9	34.2	20.8	34.4	23.5	16.9	18.0	13.4	33.3	14.0	14.6	44.4

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03		6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04		6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05		6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06		7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07		9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08		9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09		11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10		10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11		9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12		7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13		6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14		5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15		4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16		4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17		3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18		3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1
19		2 781	46	52	4	19	0	14	0	0	1 096	0	7	0	1 383	-	8	152	1
20 ***Q4***		2 811	49	47	4	13	1	5	0	0	1 131	1	6	0	1 410	-	6	137	1
21 ***Q1***	P	2 795	43	56	4	13	0	5	0	0	1 135	0	7	0	1 390	-	6	135	1
Q2	P	2 741	39	59	4	9	0	6	0	0	1 112	0	22	0	1 355	-	6	128	1
Q3	P	2 694	50	59	4	9	0	5	0	0	1 062	0	19	0	1 351	-	5	128	1
Q4	P	2 684	38	54	3	8	0	2	0	0	987	0	10	0	1 452	-	6	122	1
22 ***Q1***	P	2 627	38	47	3	8	0	1	0	0	987	0	5	0	1 410	-	4	121	1
Q2	P	2 608	38	52	3	5	0	1	0	0	995	0	5	0	1 386	-	5	114	1
Q3	A	2 576	39	43	3	5	0	1	0	0	770	0	5	0	1 612	-	4	92	1

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03		0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04		0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05		0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.2	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06		0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07		0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.8	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08		0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09		1.1	0.1	1.1	1.0	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	2.0	1.0	0.8
10		1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.8	0.0	1.8	0.8	0.5
11		0.9	0.2	1.4	1.4	1.2	0.6	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.9	0.6
12		0.7	0.1	1.0	1.6	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13		0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14		0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15		0.5	0.1	0.2	0.0	0.2	0.5	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16		0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17		0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.8	-	0.1	0.3	0.0
18		0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19		0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
20 ***Q4***		0.3	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
21 ***Q1***	P	0.3	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q2	P	0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q3	P	0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q4	P	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
22 ***Q1***	P	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q2	P	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q3	A	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3
a. Annual change in column 9 of Table 13.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 13.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	859 437
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	927 357
06		759	42 499	14 965	-	14 864	24	14 840	101	27 534	1 003 823
07		-3 338	46 318	16 933	-	16 842	20	16 822	92	29 385	1 075 539
08		-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 109 541
09		-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 069 323
10		-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 072 709
11		-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 063 763
12		3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 031 104
13		5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 020 677
14		5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 032 608
15		4 645	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 078 092
16		6 986	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 114 420
17		6 733	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 162 492
18		6 339	45 086	19 306	-	19 193	1 899	17 294	113	25 780	1 203 859
19		3 831	42 330	19 098	-	18 927	1 725	17 202	172	23 231	1 245 513
20		2 758	42 169	20 216	-	20 016	1 356	18 660	200	21 953	1 117 989
21	P	3 457	42 841	20 770	-	20 621	1 158	19 463	149	22 071	1 206 842
21 *Q2*	P	-1 110	44 119	21 450	-	21 293	1 218	20 075	157	22 669	1 157 392
Q3	P	3 440	43 871	21 526	-	21 360	1 183	20 177	166	22 346	1 175 277
Q4	P	1 151	42 841	20 770	-	20 621	1 158	19 463	149	22 071	1 206 842
22 *Q1*	P	-287	46 280	23 831	-	23 704	1 118	22 586	128	22 449	1 238 701
Q2	P	-686	46 897	24 087	-	24 044	1 081	22 963	44	22 810	1 270 840
Q3	A	-401	48 481	26 198	-	26 175	4 925	21 250	24	22 282	1 301 401

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	859 437
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.8	927 357
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 003 823
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 075 539
08		-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 109 541
09		-0.6	5.2	1.9	-	1.9	0.0	1.9	0.0	3.2	1 069 323
10		-0.7	5.6	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 072 709
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.5	1 063 763
12		0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.3	1 031 104
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 020 677
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 032 608
15		0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 078 092
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 114 420
17		0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 162 492
18		0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	2.1	1 203 859
19		0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 245 513
20		0.2	3.8	1.8	-	1.8	0.1	1.7	0.0	2.0	1 117 989
21	P	0.3	3.5	1.7	-	1.7	0.1	1.6	0.0	1.8	1 206 842
21 *Q2*	P	-0.1	3.8	1.9	-	1.8	0.1	1.7	0.0	2.0	1 157 392
Q3	P	0.3	3.7	1.8	-	1.8	0.1	1.7	0.0	1.9	1 175 277
Q4	P	0.1	3.5	1.7	-	1.7	0.1	1.6	0.0	1.8	1 206 842
22 *Q1*	P	-0.0	3.7	1.9	-	1.9	0.1	1.8	0.0	1.8	1 238 701
Q2	P	-0.1	3.7	1.9	-	1.9	0.1	1.8	0.0	1.8	1 270 840
Q3	A	-0.0	3.7	2.0	-	2.0	0.4	1.6	0.0	1.7	1 301 401

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		1 392	1 903	-113	63	-176	-398	-405	-1	-404	-	-0	-	7
04		1 239	-112	1 904	33	1 871	-553	-579	13	-592	-	2	-	24
05		1 382	548	3 701	40	3 661	-2 868	-2 790	-11	-2 779	-	-4	-	-73
06		2 000	-759	4 336	30	4 307	-1 578	-1 425	-1	-1 424	-	-0	-	-152
07		1 850	3 338	329	31	298	-1 816	-1 981	4	-1 985	-	-1	-	165
08		2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12		7 184	-3 307	1 103	14	1 089	9 388	9 336	911	8 425	-	0	-	53
13		-1 894	-5 689	2 228	338	1 890	1 568	1 557	507	1 050	-	-0	-	11
14		-3 780	-5 452	1 946	217	1 729	-274	-266	643	-909	-	1	-	-9
15		-3 220	-4 645	1 709	11	1 698	-284	-358	-216	-142	-	1	-	73
16		-2 912	-6 986	4 001	-28	4 028	73	136	1 097	-961	-	0	-	-63
17		-3 162	-6 733	4 720	118	4 602	-1 149	-984	239	-1 223	-	-1	-	-165
18		-3 254	-6 339	3 478	-104	3 582	-393	-431	261	-692	-	0	-	37
19		-2 549	-3 831	974	-261	1 235	309	266	174	92	-	0	-	43
20		-1 279	-2 758	2 552	94	2 458	-1 073	-1 089	369	-1 458	-	-0	-	17
21	P	118	-3 457	4 163	682	3 480	-587	-605	198	-803	-	0	-	17
21 *Q2*	P	547	1 110	745	-317	1 062	-1 307	-1 327	67	-1 394	-	-0	-	20
Q3	P	-324	-3 440	3 187	927	2 259	-70	-67	35	-102	-	0	-	-4
Q4	P	-275	-1 151	117	-804	921	759	738	25	713	-	0	-	20
22 *Q1*	P	378	287	3 185	546	2 639	-3 094	-3 081	40	-3 121	-	0	-	-13
Q2	P	361	686	52	1	51	-377	-322	37	-359	-	0	-	-54
Q3	A	-528	401	1 182	449	733	-2 111	-2 154	-3 844	1 690	-	0	-	43

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.1	-0.0	-0.1	-	-0.0	-	0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
05		0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14		-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15		-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16		-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17		-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18		-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19		-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
20		-0.1	-0.2	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
21	P	0.0	-0.3	0.3	0.1	0.3	-0.0	-0.1	0.0	-0.1	-	0.0	-	0.0
21 *Q2*	P	0.0	0.1	0.1	-0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
Q3	P	-0.0	-0.3	0.3	0.1	0.2	-0.0	-0.0	0.0	-0.0	-	0.0	-	-0.0
Q4	P	-0.0	-0.1	0.0	-0.1	0.1	0.1	0.1	0.0	0.1	-	0.0	-	0.0
22 *Q1*	P	0.0	0.0	0.2	0.0	0.2	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
Q2	P	0.0	0.1	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.0	-	0.0	-	-0.0
Q3	A	-0.0	0.0	0.1	0.0	0.1	-0.2	-0.2	-0.3	0.1	-	0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13		2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14		1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15		1 709	1 442	0	1 903	-460	-0	-	-0	-6	16	-	2	255	11
16		4 001	3 741	-1	3 778	-37	2	-0	2	19	49	-	14	176	-28
17		4 720	4 120	-0	4 366	-246	-4	-	-4	29	44	-	14	517	118
18		3 478	3 357	-0	3 641	-284	2	-	2	-13	53	-	8	72	-104
19		974	772	0	992	-221	1	-	1	45	12	-	8	136	-261
20		2 552	3 003	281	3 421	-699	12	-	12	-15	17	-	8	-472	94
21	P	4 163	2 382	68	3 425	-1 111	-0	-	-0	32	16	-	8	1 725	682
21 ***Q2***	P	745	452	-82	474	60	-0	-	-0	151	2	-	4	135	-317
Q3	P	3 187	3 529	195	3 472	-138	0	-	0	-132	0	-	-	-211	927
Q4	P	117	3	-14	965	-948	0	-	0	-161	2	-	4	269	-804
22 ***Q1***	P	3 185	1 058	-18	-1 094	2 170	0	-	0	224	-2	-	-	1 905	546
Q2	P	52	768	-74	-129	971	19	-	19	-169	-5	-	4	-565	1
Q3	A	1 182	2 560	35	2 277	249	3	1	2	-80	36	-	-	-1 337	449

See notes at the end of the chapter.

Datos referidos a Septiembre de 2022

Millones de euros

	Serie en cuadro y columna/ ***Time series in table and column***	Total	Valores representativos de deuda/***Debt securities***			Préstamos/***loans***								
			Total	Corto plazo / ***Short-term***	Largo plazo/ ***Long-term***	Total	Instituciones financieras residentes / ***Resident financial institutions***				Resto del mundo/ ***Rest of the world***	Fondo de Financiación a Corporaciones Locales/ ***Fund for the Financing of Local Governments (FFCCLL)***	Asociaciones Público-Privadas (APPs)/ ***Public--Private Partnerships (PPPs)***	
							Total	Del cual: factoring sin recurso	Corto plazo /***Short-term***	Largo plazo /***Long-term***				
	1	2=3+6	3=4+5	4	5	+12+13 6=7+11	7=9+10	8	9	10	11	***12***	13	
TOTAL	**14.8/1**	**22 282**	**606**	**-**	**606**	**21 676**	**12 954**	**288**	**722**	**12 232**	**1 737**	**6 381**	**603**	**TOTAL**
1. Ayuntamientos	14.8/3	17 614	535	-	535	17 079	9 423	176	226	9 196	914	6 380	362	1. Municipalities
Capitales de provincia	14.8/4	7 248	535	-	535	6 713	4 618	43	45	4 573	883	859	353	Provincial capitals
Más de 300.000 habitantes	14.9/1	4 907	535	-	535	4 372	3 098	18	20	3 079	883	78	313	More than 300.000 inhab.
Alicante	14.9/2	0	-	-	-	0	0	0	0	-	-	-	-	Alicante
Barcelona	14.9/3	786	35	-	35	751	250	1	1	249	501	-	-	Barcelona
Bilbao	14.9/4	30	-	-	-	30	7	0	0	7	-	-	23	Bilbao
Córdoba	14.9/5	168	-	-	-	168	168	2	2	166	-	0	-	Córdoba
Madrid	14.9/6	1 983	500	-	500	1 483	1 379	4	4	1 376	94	-	9	Madrid
Málaga	14.9/7	274	-	-	-	274	220	0	0	220	54	-	-	Málaga
Murcia	14.9/8	253	-	-	-	253	100	4	5	94	-	-	153	Murcia
Palma	14.9/9	178	-	-	-	178	170	5	5	165	-	7	-	Palma
Las Palmas	14.9/10	1	-	-	-	1	1	1	1	-	-	-	-	Las Palmas
Sevilla	14.9/11	228	-	-	-	228	189	2	2	188	39	-	-	Sevilla
València	14.9/12	243	-	-	-	243	229	0	0	229	14	-	-	Valencia
Valladolid	14.9/13	136	-	-	-	136	136	-	0	136	-	-	-	Valladolid
Zaragoza	14.9/14	627	-	-	-	627	248	-	0	248	182	70	127	Zaragoza
Resto de capitales de provincia	14.8/7	2 341	-	-	-	2 341	1 520	25	25	1 495	-	781	40	Other provincial capitals
No capitales de provincia	14.8/8	10 366	-	-	-	10 366	4 805	133	182	4 623	31	5 521	9	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	4 440	71	-	71	4 369	3 304	112	496	2 809	824	0	241	2. Provincial Governments
Diputaciones de Régimen Común	14.8/10	1 040	-	-	-	1 040	996	9	393	603	4	0	40	Ordinary regime
Diputaciones Forales del País Vasco	14.8/11	2 892	50	-	50	2 842	2 023	27	27	1 996	819	-	-	Specific Status
Consejos y Cabildos Insulares	14.8/12	508	21	-	21	486	285	76	76	210	-	0	201	Island Authorities
3. Ciudades Autónomas	14.8/13	228	-	-	-	228	228	0	0	228	-	1	-	Autonomous cities
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**-**	**2 697**	**130**	**-**	**130**	**2 567**	**2 149**	**49**	**63**	**2 086**	**418**	**-**	**-**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

September 2022 data

EUR millions

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP)./ ***Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.***

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDP mp	Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guaranties
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
03		22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04		24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05		25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06		27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07		29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08		31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09		34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10		35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11		36 819	3.5	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12		44 003	4.3	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13		42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14		38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15		35 109	3.3	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16		32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17		29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18		25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19		23 231	1.9	-	806	-	806	22 425	609	21 816	6 308	6 308	-	434
20 ***Q4***		21 953	2.0	-	806	-	806	21 146	351	20 795	6 312	6 312	-	563
21 ***Q1***	P	22 122	2.0	-	806	-	806	21 316	697	20 619	6 254	6 254	-	632
Q2	P	22 669	2.0	-	606	-	606	22 063	978	21 086	6 315	6 315	-	752
Q3	P	22 346	1.9	-	606	-	606	21 739	755	20 984	6 578	6 578	-	774
Q4	P	22 071	1.8	-	606	-	606	21 464	307	21 158	6 176	6 176	-	538
22 ***Q1***	P	22 449	1.8	-	606	-	606	21 842	581	21 262	6 131	6 131	-	606
Q2	P	22 810	1.8	-	606	-	606	22 204	767	21 437	6 363	6 363	-	675
Q3	A	22 282	1.7	-	606	-	606	21 676	722	20 954	6 381	6 381	-	683

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total	As a percentage of GDP mp (b)	Municipalities and municipal groupings						Provincial Governments				Autonomous cities
				Total	Provincial capitals				Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities	
					Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals						
		+18 1=3+14	2	3=4+8	4=5+6+7	5	6	7	8	+12 9=10+11	10	11	12	13
03		22 914	2.9	17 719	7 748	4 509	-	3 239	9 971	5 095	3 039	1 361	694	100
04		24 153	2.8	18 786	8 365	5 182	-	3 183	10 422	5 243	3 133	1 313	797	123
05		25 535	2.8	20 092	9 589	6 450	-	3 139	10 503	5 320	3 066	1 388	866	123
06		27 534	2.7	22 141	11 334	8 154	-	3 179	10 807	5 279	3 110	1 281	888	114
07		29 385	2.7	23 874	12 278	9 192	932	2 155	11 596	5 392	3 147	1 318	927	118
08		31 775	2.9	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09		34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10		35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11		36 819	3.5	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12		44 003	4.3	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13		42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14		38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15		35 109	3.3	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16		32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17		29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18		25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19		23 231	1.9	19 098	8 014	4 741	756	2 517	11 084	3 876	730	2 782	364	258
20 ***Q4***		21 953	2.0	17 752	7 493	4 297	745	2 452	10 258	3 946	598	3 012	336	255
21 ***Q1***	P	22 122	2.0	17 520	7 441	4 276	721	2 444	10 079	4 357	990	3 030	337	245
Q2	P	22 669	2.0	17 371	7 265	4 083	720	2 462	10 106	5 056	1 328	3 397	331	242
Q3	P	22 346	1.9	17 418	7 156	4 037	737	2 382	10 263	4 652	1 079	3 242	331	276
Q4	P	22 071	1.8	17 344	7 122	3 949	799	2 374	10 222	4 452	649	3 365	438	274
22 ***Q1***	P	22 449	1.8	17 480	7 297	4 162	781	2 354	10 183	4 715	901	3 378	436	254
Q2	P	22 810	1.8	17 594	7 217	4 091	761	2 364	10 377	4 974	1 006	3 531	437	242
Q3	A	22 282	1.7	17 614	7 248	4 141	766	2 341	10 366	4 440	1 040	2 892	508	228

See notes at the end of the chapter.

14.9 Debt according to the excessive deficit procedure (EDP) Municipalities more than 300.000 inhabitants (a)

EUR millions

		Total municipalities more than 300.000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	València	Valladolid	Zaragoza
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
03		4 509	-	1 245	-	-	1 455	347	-	-	-	293	640	-	529
04		5 182	-	1 207	-	-	2 124	412	-	-	-	302	634	-	503
05		6 450	-	1 148	-	-	3 337	443	-	-	-	341	714	-	468
06		8 154	-	1 061	-	-	5 040	489	-	-	-	366	716	-	482
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894
18		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855
19		5 497	25	782	13	145	2 233	348	291	182	1	306	367	99	706
20 ***Q4***		5 042	1	801	22	145	1 950	317	290	179	1	237	290	107	701
21 ***Q1***	P	4 997	1	776	22	139	1 938	309	283	170	0	264	283	105	707
Q2	P	4 803	1	834	22	134	1 710	312	279	180	2	252	290	103	685
Q3	P	4 773	0	829	22	159	1 710	305	274	179	2	243	279	101	671
Q4	P	4 748	0	818	28	176	1 680	284	267	180	2	233	269	145	666
22 ***Q1***	P	4 943	0	792	28	170	1 930	276	260	178	1	218	282	143	663
Q2	P	4 852	0	791	30	164	1 905	268	254	167	1	238	252	145	638
Q3	A	4 907	0	786	30	168	1 983	274	253	178	1	228	243	136	627

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1
a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3
a. Annual change in column 9 of Table 14.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 14.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4
See notes to Table 14.3.

Table 14.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8
a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2020 data (2022 November update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8+9	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 300 573	823 520	1 277 803	6 781	803 775	22 770	5 156	7 295	513	910	11 937
A. Agriculture, livestock, forestry and fisheries	...	25 351	...	171	24 833	...	92	237	18	6	263
B. Mining and quarrying	1 940	1 550	1 886	26	1 487	54	18	17	2	2	44
C. Manufacturing	108 175	71 358	102 847	1 162	66 604	5 328	1 490	1 992	110	217	2 652
D. Electricity, gas, steam and air conditioning supply	14 099	16 184	14 020	104	16 023	79	50	7	-	55	154
E. Water supply, sanitation, waste management and decontamination	3 674	2 375	3 398	77	2 120	276	110	57	11	29	187
F. Construction	204 677	124 040	203 170	735	122 280	1 507	353	647	25	60	1 088
G. Water supply, sanitation, waste management and decontamination	294 116	172 727	290 296	1 200	169 108	3 820	875	1 479	65	139	2 075
H. Transport and storage	51 012	28 487	49 530	404	27 172	1 482	389	489	33	95	793
I. Hotels and restaurants	100 860	53 588	99 235	495	52 724	1 625	208	155	6	28	703
J. Information and communications	39 493	28 225	38 204	325	27 129	1 289	327	391	53	60	652
K. Activities of holding companies	1 570	3 858	1 570	349	3 509	-	-	-	-	...	349
L. Real estate activities	120 337	99 997	120 235	314	99 636	102	31	16	-	26	345
M. Professional, scientific and technical activities	150 992	98 747	149 353	675	97 162	1 639	393	463	54	87	1 068
N. Administrative and support service activities	89 885	32 548	87 824	317	31 136	2 061	437	588	70	53	754
P. Education	29 277	13 804	27 843	91	13 376	1 434	80	247	10	...	171
Q. Health and social work	33 640	21 133	32 494	137	20 421	1 146	204	332	39	...	341
R. Artistic, recreational and entertainment activities	29 821	15 946	29 146	125	15 686	675	52	76	7	...	177
S. Other services	27 005	13 602	26 752	74	13 369	253	47	102	10	53	121
B) SIZES (considering only employment)											
Large and medium-sized	22 770	12 964	-	-	-	22 770	5 156	7 295	513	910	5 156
Large	...	2 037	-	-	-	...	1 524	-	513	725	1 524
Medium-sized (50 to 250 employees)	...	10 927	-	-	-	...	3 632	7 295	-	185	3 632
Small (< 50 employees)	1 277 803	810 556	1 277 803	6 781	803 775	-	-	-	-	-	6 781

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2020 data (2022 November update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8+9	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	9 807 074	6 377 551	4 172 363	136 602	2 521 659	5 634 711	2 842 572	704 584	172 134	865 991	2 979 174
A. Agriculture, livestock, forestry and fisheries	...	136 645	...	3 611	87 647	...	16 801	22 596	5 990	554	20 412
B. Mining and quarrying	18 499	14 187	10 617	400	7 281	7 882	4 544	1 329	633	35	4 944
C. Manufacturing	1 765 317	1 189 813	711 144	30 887	436 928	1 054 173	490 800	196 177	35 021	144 185	521 687
D. Electricity, gas, steam and air conditioning supply	36 026	30 141	9 692	755	5 189	26 334	23 533	664	-	20 936	24 288
E. Water supply, sanitation, waste management and decontamination	133 099	116 326	21 835	1 884	11 362	111 264	93 723	5 675	3 682	42 300	95 607
F. Construction	797 164	523 977	574 662	14 855	343 106	222 502	101 834	56 588	7 594	35 012	116 689
G. Water supply, sanitation, waste management and decontamination	2 038 793	1 460 853	897 570	26 947	622 574	1 141 223	653 547	135 216	22 569	283 491	680 494
H. Transport and storage	638 293	444 340	256 317	9 762	149 329	381 976	225 643	48 675	10 931	133 959	235 405
I. Hotels and restaurants	750 707	333 900	382 783	8 826	199 366	367 924	110 316	13 306	2 086	9 228	119 142
J. Information and communications	485 415	332 197	136 163	6 545	78 794	349 252	187 060	41 281	18 517	64 296	193 605
K. Activities of holding companies	1 553	3 021	1 553	430	2 591	-	-	-	-	...	430
L. Real estate activities	120 786	75 202	104 496	1 515	64 764	16 290	7 409	1 514	-	985	8 924
M. Professional, scientific and technical activities	891 466	408 733	347 237	13 237	198 626	544 229	132 098	46 064	18 708	33 951	145 335
N. Administrative and support service activities	1 032 485	796 175	235 702	7 135	104 029	796 783	599 233	61 645	24 133	86 981	606 368
P. Education	316 528	102 211	141 768	2 219	50 028	174 760	22 983	23 722	3 259	...	25 202
Q. Health and social work	455 861	279 229	163 728	3 621	82 500	292 133	147 247	32 531	13 330	...	150 868
R. Artistic, recreational and entertainment activities	200 393	58 004	96 244	2 345	37 611	104 149	8 300	7 487	2 261	...	10 645
S. Other services	124 689	72 598	80 852	1 628	39 934	43 837	17 501	10 115	3 420	10 078	19 129
B) SIZES (considering only employment)											
Large and medium-sized	5 634 711	3 719 290	-	-	-	5 634 711	2 842 572	704 584	172 134	865 991	2 842 572
Large	...	2 643 717	-	-	-	...	2 471 583	-	172 134	853 633	2 471 583
Medium-sized (50 to 250 employees)	...	1 075 573	-	-	-	...	370 989	704 584	-	12 358	370 989
Small (< 50 employees)	4 172 363	2 658 261	4 172 363	136 602	2 521 659	-	-	-	-	-	136 602

15.C Balance sheet, profit and loss account and ratios. 2021

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	25.4	20.3	42.7	25.1
2 Of which: Adjustment to current prices	5.1	3.2	11.3	4.2
3 Financial investments in group companies and associates	43.1	53.0	9.6	51.6
4 Long term	37.0	45.6	7.8	44.4
5 Short term	6.2	7.5	1.8	7.1
6 Trade and other receivables	11.2	10.4	13.8	8.0
7 Cash and cash equivalents	6.3	4.7	11.5	3.9
8 Other assets	14.0	11.5	22.5	11.5
9 Assets = Liabilities	100.0	100.0	100.0	100.0
10 Equity	51.6	49.2	60.0	47.1
11 Interest-bearing external funds	32.5	35.8	21.4	38.2
12 Long term	22.0	23.7	16.3	26.5
13 Short term	10.5	12.1	5.1	11.7
14 Trade credits and other accounts payable	13.9	12.7	18.1	8.5
15 Other non interest-bearing credits	1.9	2.3	0.5	6.2
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	151.8	156.2	142.8	158.6
18 Inputs	63.5	66.2	57.7	69.5
19 Of which: Net purchases	41.1	44.3	34.6	46.8
20 Gross value added at factor cost	36.5	33.8	42.3	30.5
21 Personnel costs	24.0	20.8	30.7	16.9
22 Gross operating profit	12.5	13.0	11.6	13.6
23 Financial revenue	2.8	3.7	0.8	3.5
24 Financial costs	2.0	2.4	1.0	2.4
25 Depreciation and operating provisions	5.6	6.3	4.2	6.7
26 Ordinary net profit	7.8	8.1	7.2	7.9
27 Other income and expenses	-1.3	-1.7	-0.5	-2.9
28 Corporate income tax	1.6	1.5	1.8	1.6
29 Profit/loss for the year	7.5	8.3	5.9	9.2
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	4.1	4.0	4.3	4.0
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	1.9	1.8	2.1	1.7
32 R.3 Ordinary return on equity	5.5	5.7	5.1	5.9
33 R.4 Return on investment - cost of debt (R.1 - R.2)	2.2	2.2	2.2	2.4
34 R.5 Operating margin	8.5	8.6	8.4	8.9
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	38.6	42.1	26.3	44.8
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	618.7	695.3	407.0	777.3
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	12.2	13.5	8.4	13.4
38 FSI.1 Total debt to equity	90.2	...	...	...
39 FSI.2 Return on equity	6.3	...	...	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.7	7.2	5.8	6.4	6.4	-	4.7	-9.8	-8.0	0.1	-1.9	14.0	0.6
18	5.3	5.9	4.3	6.3	5.1	1.1	0.8	-4.9	-5.7	0.4	0.4	3.8	46.6
19	2.7	1.6	4.7	6.2	4.6	1.5	2.0	-2.0	-5.0	3.3	-0.3	5.6	-7.2
20	-12.6	-12.6	-12.6	-5.1	-5.5	0.4	-26.9	-3.4	-8.0	4.6	-	-42.5	-67.8
21	14.4	15.2	13.0	7.6	6.2	1.4	24.9	-0.8	-7.2	5.8	0.6	25.8	174.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
17 ***Q2***	3.7	5.9	-0.6	2.1	2.4	-0.2	-3.2	-7.7	-9.5	1.4	0.4	-2.0	-21.6
Q3	6.3	9.2	1.2	3.6	3.4	0.2	-0.9	-9.5	-9.5	1.4	-1.4	8.7	30.7
Q4	4.1	5.8	0.8	4.1	2.6	1.5	-2.5	-9.4	-11.6	1.5	0.7	4.2	-35.7
18 ***Q1***	1.7	1.4	2.5	3.9	2.1	1.7	0.9	4.8	0.5	2.7	1.6	1.1	-
Q2	8.4	9.5	6.2	3.7	1.7	1.9	8.7	-12.8	-13.1	-1.0	1.3	10.1	-32.0
Q3	7.0	10.1	1.1	2.9	0.9	2.0	-0.6	-7.5	-8.9	-1.3	2.7	0.4	3.7
Q4	3.7	5.8	-0.7	2.4	0.6	1.8	-4.0	-4.0	0.6	-1.1	-3.5	16.1	197.0
19 ***Q1***	3.3	3.0	3.9	3.1	0.5	2.5	4.9	-11.6	-11.8	1.1	-0.9	10.9	-77.0
Q2	-0.3	0.8	-2.6	3.2	0.8	2.4	-8.0	-0.4	-4.1	5.0	-1.3	-2.5	59.4
Q3	-1.4	-2.6	1.1	3.3	1.0	2.3	-1.0	-5.1	-7.5	3.9	-1.5	-5.5	-37.5
Q4	-1.2	-3.3	3.5	3.8	1.0	2.7	3.3	-5.9	-13.6	3.3	4.4	4.8	29.4
20 ***Q1***	-10.2	-8.6	-13.8	0.2	-1.1	1.4	-28.8	-17.7	-15.6	-1.6	-0.5	-66.1	-98.4
Q2	-32.7	-33.3	-31.6	-9.1	-11.2	2.4	-54.2	-13.1	-13.9	-0.9	1.7	-79.0	-
Q3	-20.2	-19.8	-21.1	-4.3	-6.8	2.6	-36.8	6.4	4.2	3.3	-1.1	-66.6	-
Q4	-15.5	-14.4	-17.8	-3.3	-5.3	2.1	-32.7	-15.6	-19.2	0.1	3.5	-29.4	-33.1
21 ***Q1***	-5.1	-6.8	-1.2	-2.3	-2.7	0.4	0.5	-2.5	-7.4	4.7	0.2	11.4	-86.1
Q2	29.9	32.4	24.7	6.6	7.7	-1.0	60.3	-13.0	-15.0	2.6	-0.6	157.6	-
Q3	18.9	21.0	14.7	3.0	3.6	-0.6	31.3	-8.7	-14.7	5.6	0.4	91.8	-
Q4	27.7	32.8	16.1	5.6	3.0	2.5	31.4	7.2	5.5	12.3	-10.6	-1.5	-2.4
22 ***Q1***	37.6	49.3	11.7	6.5	4.4	2.0	18.9	8.1	-3.2	11.3	-	64.4	-
Q2	46.7	54.3	30.2	7.5	4.0	3.4	59.1	21.0	8.9	11.7	0.4	119.0	52.1
Q3	47.5	59.2	21.2	6.7	2.3	4.3	36.1	5.5	-0.5	5.5	0.5	84.6	7.7

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	19.2	163.0
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.6	-9.5	-10.6	1.0	0.1	4.3	-20.4
18	5.2	6.6	2.2	3.2	1.3	1.8	1.2	-5.0	-5.3	-0.2	0.5	8.1	89.2
19	-	-0.6	1.4	3.3	0.8	2.5	-0.6	-6.0	-9.5	3.2	0.3	1.4	-12.8
20	-19.7	-19.0	-21.1	-4.1	-6.1	2.1	-38.3	-10.4	-11.4	0.2	0.8	-56.2	-80.0
21	17.0	18.8	13.0	3.1	2.8	0.3	28.4	-4.1	-8.0	6.1	-2.2	33.9	-
20 ***Q4***	-19.7	-19.0	-21.1	-4.1	-6.1	2.1	-38.3	-10.4	-11.4	0.2	0.8	-56.2	-80.0
21 ***Q1***	-5.1	-6.8	-1.2	-2.3	-2.7	0.4	0.5	-2.5	-7.4	4.7	0.2	11.4	-86.1
Q2	10.1	9.9	10.5	2.0	2.3	-0.3	24.9	-7.9	-11.3	3.6	-0.2	79.6	-
Q3	13.0	13.5	12.0	2.3	2.7	-0.4	27.2	-8.2	-12.4	4.2	-	84.1	-
Q4	17.0	18.8	13.0	3.1	2.8	0.3	28.4	-4.1	-8.0	6.1	-2.2	33.9	-
22 ***Q1***	37.6	49.3	11.7	6.5	4.4	2.0	18.9	8.1	-3.2	11.3	-	64.4	-
Q2	42.2	51.8	21.1	7.0	4.2	2.7	39.8	14.4	2.7	11.5	0.2	100.7	101.1
Q3	44.0	54.3	21.1	6.9	3.6	3.2	38.5	11.2	1.6	9.3	0.3	94.7	68.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.6	4.7	4.9	4.2	0.7	4.5	-3.2	-1.4	-0.4	-1.4	5.8	7.8
18	4.8	5.5	2.4	4.8	3.6	1.1	-1.2	-5.7	-7.1	0.8	0.6	-4.0	-1.3
19	-0.4	-0.9	1.3	4.3	2.9	1.3	-3.5	-3.0	-0.4	-1.1	-1.5	-6.6	-11.4
20	-13.5	-14.5	-10.5	-3.7	-3.6	-	-22.4	-6.2	-11.7	5.0	0.5	-35.5	-26.8
21	18.7	20.3	13.4	4.6	4.0	0.6	31.4	4.8	1.8	2.6	0.4	46.3	41.3

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
17 *Q2*	1.3	2.8	-5.7	0.7	1.7	-1.0	-13.0	-2.9	2.0	-4.0	-0.9	-31.8	-24.2
Q3	10.2	10.5	8.6	3.7	1.3	2.3	14.1	0.1	2.0	-1.1	-0.8	2.1	-22.9
Q4	11.8	13.3	5.6	3.0	1.8	1.2	8.0	47.1	53.7	-3.9	-2.7	29.8	35.9
18 *Q1*	0.8	2.4	-7.3	3.4	1.4	1.9	-19.6	-1.4	-3.9	0.7	1.8	-36.6	-41.8
Q2	16.3	15.6	19.8	5.1	1.3	3.7	38.6	-0.8	-6.6	4.7	1.1	54.8	57.7
Q3	13.4	16.7	-2.2	2.8	0.7	2.1	-7.1	13.5	-4.0	9.2	8.3	-11.8	5.2
Q4	2.0	5.5	-13.9	0.9	-	0.9	-26.7	-13.4	-17.4	7.4	-3.4	-17.4	-12.4
19 *Q1*	2.9	2.5	5.5	2.2	-0.7	2.9	10.1	-5.8	3.4	-5.4	-3.8	12.1	-21.4
Q2	-4.0	-1.4	-16.5	1.4	-1.1	2.6	-33.2	-7.9	7.0	-9.7	-5.2	-45.1	-55.9
Q3	-6.0	-4.3	-15.4	1.9	0.3	1.7	-33.4	-14.5	9.6	-13.3	-10.8	-36.4	-11.7
Q4	-4.9	-5.6	-0.9	4.5	0.3	4.2	-7.7	8.1	24.6	-13.1	-3.4	1.8	17.4
20 *Q1*	-15.8	-12.5	-33.0	-1.8	-4.0	2.3	-71.8	-9.9	-10.3	-1.2	1.6	-	-
Q2	-45.1	-45.6	-42.1	-10.7	-10.6	-0.2	-84.7	-30.5	-36.2	4.7	1.0	-	-
Q3	-21.8	-22.9	-15.1	-1.5	-4.3	2.8	-35.4	-0.6	-8.8	9.1	-0.9	-	-99.8
Q4	-17.0	-17.1	-16.6	0.6	-0.9	1.5	-39.4	-48.8	-59.4	4.0	6.6	-33.2	71.1
21 *Q1*	4.0	-1.9	43.3	1.0	1.4	-0.4	-	16.0	8.9	9.4	-2.3	-	-
Q2	66.5	65.1	73.6	9.2	8.2	0.9	-	21.2	21.2	-0.1	0.1	-	-
Q3	27.6	28.3	23.7	1.0	2.3	-1.2	76.1	5.9	7.7	-3.1	1.3	-	-
Q4	31.7	35.8	9.5	-3.8	-2.5	-1.4	39.0	51.8	56.5	7.0	-11.7	-14.8	-66.0
22 *Q1*	37.2	40.8	20.8	4.8	0.7	4.0	40.7	2.3	-4.9	8.0	-0.8	91.7	58.3
Q2	57.6	54.6	72.4	6.2	1.8	4.3	150.5	21.2	4.6	16.5	0.1	-	172.9
Q3	39.7	46.9	-4.0	8.4	1.4	6.9	-19.6	42.6	16.7	31.8	-5.9	-68.1	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0
18	7.8	9.8	-1.7	3.1	0.9	2.2	-6.6	-2.7	-9.1	5.4	1.0	-6.5	0.2
19	-3.1	-2.3	-7.4	2.5	-0.3	2.9	-18.5	-3.8	12.5	-10.5	-5.8	-20.1	-16.5
20	-25.1	-24.8	-27.1	-3.4	-5.0	1.6	-59.0	-26.5	-33.7	4.3	2.9	-95.0	-36.0
21	29.5	28.6	34.6	1.6	2.2	-0.6	136.1	23.2	22.1	3.0	-1.9	-	13.2
20 *Q4*	-25.1	-24.8	-27.1	-3.4	-5.0	1.6	-59.0	-26.5	-33.7	4.3	2.9	-95.0	-36.0
21 *Q1*	4.0	-1.9	43.3	1.0	1.4	-0.4	-	16.0	8.9	9.4	-2.3	-	-
Q2	29.2	24.6	57.1	4.9	4.7	0.2	-	18.3	14.8	4.7	-1.2	-	-
Q3	28.7	25.9	45.1	3.6	3.9	-0.2	194.1	13.6	11.9	1.9	-0.2	-	-
Q4	29.5	28.6	34.6	1.6	2.2	-0.6	136.1	23.2	22.1	3.0	-1.9	-	13.2
22 *Q1*	37.2	40.8	20.8	4.8	0.7	4.0	40.7	2.3	-4.9	8.0	-0.8	91.7	58.3
Q2	47.8	48.0	46.8	5.5	1.3	4.2	96.7	10.7	-0.9	11.9	-0.3	190.1	123.3
Q3	45.2	47.7	32.6	6.3	1.3	4.9	64.7	21.0	5.5	17.6	-2.1	142.0	21.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.3	8.7	8.8	8.5	8.6	11.4	12.3	5.6	5.9	7.6	7.3	3.3	3.6
18	5.5	5.6	5.3	5.3	9.1	8.4	8.8	9.0	11.9	10.9	5.9	6.0	7.6	7.1	3.8	3.7
19	5.6	5.8	5.3	6.0	8.5	7.8	9.2	8.2	11.0	11.3	6.0	6.4	7.4	6.9	3.9	3.7
20	5.9	4.0	6.2	5.3	7.9	5.3	8.4	4.3	11.3	6.7	6.4	4.3	7.0	5.3	3.8	2.6
21	4.2	4.1	5.3	5.2	5.3	7.0	5.1	7.4	6.6	5.8	4.4	4.0	6.2	7.3	2.9	4.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
17 *Q2*	4.3	4.3	7.0	3.9	7.2	5.2	17.3	1.8	6.8	4.3	9.3	...
Q3	4.9	3.4	8.7	5.0	14.7	6.5	16.3	2.0	2.7	4.9	7.7	...
Q4	5.9	5.0	12.9	5.4	11.0	4.1	17.3	3.8	6.4	5.9	6.1	...
18 *Q1*	3.1	3.3	5.5	2.8	8.2	3.0	13.9	0.8	2.1	3.1	5.2	...
Q2	4.5	3.4	10.4	4.2	9.4	5.7	16.1	1.9	5.3	4.5	12.4	...
Q3	4.7	4.4	7.7	4.5	9.9	6.7	16.1	2.0	3.4	4.7	8.3	...
Q4	6.2	5.0	8.1	6.5	14.8	5.0	14.9	4.8	1.3	6.2	6.3	...
19 *Q1*	3.1	4.1	6.0	2.4	7.2	2.7	12.9	0.6	2.8	3.1	2.9	...
Q2	4.1	4.6	5.8	3.9	7.7	6.0	15.0	1.6	-0.6	4.1	7.5	...
Q3	4.7	5.2	4.2	4.6	10.2	6.9	15.9	2.0	1.4	4.7	7.9	...
Q4	6.6	6.1	8.0	6.7	12.7	4.3	17.9	5.4	3.8	6.6	6.8	...
20 *Q1*	1.5	4.0	-2.8	1.1	2.3	0.5	10.1	0.3	-	1.4	2.9	...
Q2	1.4	3.5	-2.5	1.1	1.9	-2.7	7.1	1.5	2.3	1.4	3.8	...
Q3	2.5	4.1	0.9	2.1	5.8	-0.9	9.7	1.6	3.1	2.5	5.0	...
Q4	4.5	5.4	3.4	4.3	6.7	-1.1	6.7	5.2	4.3	4.5	4.5	...
21 *Q1*	1.6	4.0	4.8	0.5	3.6	-2.4	7.1	0.1	2.3	1.6	5.2	...
Q2	2.6	3.8	6.4	1.7	5.3	-0.4	7.9	1.0	3.3	2.5	5.9	...
Q3	3.1	4.7	3.8	2.4	8.3	1.5	7.4	1.2	2.0	3.1	7.4	...
Q4	4.5	6.5	5.3	3.5	7.5	1.5	6.1	3.1	8.2	4.5	5.1	...
22 *Q1*	2.2	2.3	8.5	1.4	8.5	-1.0	5.7	0.3	3.7	2.2	8.5	...
Q2	4.6	3.4	19.7	3.2	10.7	2.2	8.4	1.5	5.7	4.6	9.4	...
Q3	4.6	7.4	2.0	3.7	12.6	3.6	9.1	1.7	3.9	4.6	7.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.5	...
17	5.9	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.6	5.9	6.9	...
18	6.5	5.0	9.3	6.8	16.6	5.3	16.0	4.9	4.7	6.5	8.1	...
19	6.8	6.4	7.6	6.9	13.3	5.2	16.1	5.5	3.8	6.8	6.6	...
20	4.3	5.4	1.4	4.3	5.6	-1.0	9.0	5.1	4.6	4.3	4.2	...
21	4.0	5.7	5.6	3.3	6.9	0.2	7.4	3.1	5.3	4.0	6.0	...
20 *Q4*	4.3	5.4	1.4	4.3	5.6	-1.0	9.0	5.1	4.6	4.3	4.2	...
21 *Q1*	1.6	4.0	4.8	0.5	3.6	-2.4	7.1	0.1	2.3	1.6	5.2	...
Q2	2.3	4.0	5.7	1.4	4.7	-1.3	7.6	1.0	2.9	2.3	5.6	...
Q3	2.7	4.5	5.1	1.8	5.9	-0.4	7.6	1.1	2.9	2.7	6.2	...
Q4	4.0	5.7	5.6	3.3	6.9	0.2	7.4	3.1	5.3	4.0	6.0	...
22 *Q1*	2.2	2.3	8.5	1.4	8.5	-1.0	5.7	0.3	3.7	2.2	8.5	...
Q2	3.8	3.0	14.3	2.7	10.4	0.7	7.1	1.5	4.9	3.8	8.9	...
Q3	4.2	4.8	10.8	3.1	11.2	1.6	7.8	1.7	4.8	4.2	8.4	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.4	2.8	2.9	2.7	2.5	2.5	2.3	2.5	1.9	2.6	2.4	2.5	2.3	2.4	2.3
19	2.3	2.2	2.9	2.3	2.4	2.4	2.3	2.2	2.0	2.0	2.4	2.2	2.3	2.2	2.2	2.2
20	2.2	2.0	2.3	1.9	2.4	2.1	2.2	2.1	2.1	2.2	2.2	2.1	2.2	2.1	2.2	1.9
21	2.0	1.9	1.8	1.5	2.1	2.1	2.0	2.0	2.0	1.9	2.0	1.8	2.1	2.2	2.0	2.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
17 *Q2*	2.4	2.5	2.4	2.4	1.8	1.9	1.4	2.6	3.3	2.4	2.2	...
Q3	2.3	2.4	2.3	2.2	2.2	1.8	1.7	2.4	3.5	2.3	2.1	...
Q4	2.4	2.6	4.0	2.2	2.0	1.6	1.5	2.4	3.8	2.4	2.5	...
18 *Q1*	2.3	2.3	2.2	2.3	1.7	1.6	1.3	2.6	3.1	2.3	2.1	...
Q2	2.1	2.3	2.2	2.0	1.7	1.8	1.3	2.2	3.7	2.1	2.1	...
Q3	2.1	2.3	2.2	2.0	2.1	1.7	1.0	2.2	3.4	2.1	2.0	...
Q4	2.5	2.7	3.3	2.3	2.3	2.0	1.5	2.4	4.5	2.5	2.4	...
19 *Q1*	2.0	2.0	2.3	2.0	2.2	1.6	1.1	2.1	4.0	2.1	1.5	...
Q2	2.0	2.1	2.3	2.0	1.9	1.8	1.3	2.1	3.3	2.0	1.6	...
Q3	1.9	1.8	2.3	1.9	1.8	1.7	1.2	2.0	3.5	1.9	1.7	...
Q4	2.1	2.2	4.1	1.9	3.0	1.5	1.1	2.0	3.7	2.1	2.3	...
20 *Q1*	1.7	1.7	2.0	1.7	2.4	1.6	1.4	1.7	3.1	1.7	1.4	...
Q2	1.7	1.7	1.5	1.8	2.0	1.6	1.3	1.8	2.9	1.7	1.5	...
Q3	2.0	1.7	2.2	2.1	1.4	1.7	1.3	2.3	2.7	2.0	1.4	...
Q4	1.7	1.7	1.7	1.7	1.9	1.7	1.1	1.7	3.1	1.7	1.8	...
21 *Q1*	1.6	1.6	2.2	1.5	1.8	1.4	1.3	1.6	3.0	1.6	1.3	...
Q2	1.5	1.6	1.8	1.4	1.7	1.5	1.7	1.4	3.0	1.5	1.8	...
Q3	1.7	1.4	2.2	1.8	1.9	1.5	1.3	1.8	3.1	1.7	1.6	...
Q4	1.8	1.7	2.6	1.8	2.0	1.5	1.2	1.9	4.0	1.8	2.1	...
22 *Q1*	1.5	1.2	2.1	1.6	1.6	1.3	1.2	1.7	3.0	1.5	1.3	...
Q2	1.6	1.2	1.8	1.8	2.4	1.5	1.3	1.8	3.0	1.6	1.4	...
Q3	1.7	1.2	2.5	1.8	2.7	1.5	1.3	1.9	2.5	1.7	1.4	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	3.0	3.0	2.2	2.1	3.2	5.4	3.0	2.1	...
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.3	...
18	2.3	2.4	2.5	2.2	1.9	1.8	1.3	2.3	3.6	2.3	2.1	...
19	2.0	2.0	2.8	2.0	2.2	1.7	1.2	2.1	3.6	2.0	1.8	...
20	1.8	1.7	1.8	1.8	1.9	1.6	1.3	1.9	2.9	1.8	1.5	...
21	1.7	1.6	2.2	1.6	1.9	1.5	1.4	1.7	3.3	1.7	1.7	...
20 *Q4*	1.8	1.7	1.8	1.8	1.9	1.6	1.3	1.9	2.9	1.8	1.5	...
21 *Q1*	1.6	1.6	2.2	1.5	1.8	1.4	1.3	1.6	3.0	1.6	1.3	...
Q2	1.6	1.6	2.0	1.5	1.8	1.5	1.5	1.5	3.0	1.6	1.5	...
Q3	1.6	1.5	2.1	1.6	1.8	1.5	1.4	1.6	3.0	1.6	1.6	...
Q4	1.7	1.6	2.2	1.6	1.9	1.5	1.4	1.7	3.3	1.7	1.7	...
22 *Q1*	1.5	1.2	2.1	1.6	1.6	1.3	1.2	1.7	3.0	1.5	1.3	...
Q2	1.6	1.2	1.9	1.7	2.0	1.4	1.2	1.8	3.0	1.6	1.3	...
Q3	1.6	1.2	2.1	1.7	2.2	1.4	1.2	1.8	2.9	1.6	1.3	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.1	12.1	11.5	11.7	17.5	18.0	7.8	8.4	9.8	9.5	3.6	4.1
18	7.4	7.4	6.9	6.6	12.5	11.4	12.1	12.3	17.2	16.5	8.3	8.4	10.1	9.4	4.3	4.2
19	7.6	7.9	6.8	8.3	11.7	10.4	12.7	10.9	16.8	17.1	8.5	9.2	9.8	9.0	4.5	4.3
20	8.0	5.1	8.4	7.5	10.7	7.0	11.2	5.4	17.4	10.2	9.3	5.8	9.3	6.9	4.4	2.8
21	5.6	5.5	7.4	8.0	7.0	9.6	6.6	10.0	10.4	9.3	6.1	5.6	8.2	9.7	3.2	4.7

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
17 *Q2*	5.7	5.4	10.0	5.3	10.1	7.5	26.7	0.9	9.5	5.7	11.9	...
Q3	6.9	4.1	12.8	7.5	21.1	9.8	25.0	1.6	2.0	6.9	9.8	...
Q4	8.5	6.4	18.7	8.1	15.6	5.9	26.6	5.2	8.9	8.5	7.3	...
18 *Q1*	3.7	3.8	7.6	3.2	11.2	4.0	21.3	-1.0	1.3	3.7	6.2	...
Q2	6.3	4.0	15.8	6.1	13.0	8.3	24.8	1.7	6.7	6.3	15.1	...
Q3	6.7	5.6	11.5	6.6	13.4	10.1	25.0	1.8	3.4	6.7	10.0	...
Q4	9.0	6.3	11.1	10.0	20.2	6.9	23.4	7.3	-0.6	9.0	7.4	...
19 *Q1*	3.9	5.2	8.1	2.8	9.2	3.4	20.6	-1.0	2.1	3.9	3.5	...
Q2	5.7	5.9	7.7	5.5	10.0	8.6	23.6	1.0	-3.0	5.7	10.1	...
Q3	6.7	7.0	5.2	7.0	13.5	10.0	24.8	2.0	0.1	6.7	10.8	...
Q4	9.9	8.1	10.1	10.7	16.1	5.9	28.7	9.1	3.8	9.9	8.6	...
20 *Q1*	1.2	5.3	-5.6	0.5	2.3	-0.3	16.2	-1.3	-1.5	1.2	3.5	...
Q2	1.1	4.4	-5.1	0.4	1.9	-5.5	11.2	1.1	2.0	1.1	4.9	...
Q3	2.9	5.5	0.1	2.2	7.3	-2.6	15.8	0.8	3.3	2.9	6.7	...
Q4	6.6	7.4	4.5	6.5	8.2	-3.0	11.3	9.0	4.9	6.6	5.7	...
21 *Q1*	1.7	5.4	6.4	-0.5	4.2	-5.3	12.2	-1.5	2.0	1.6	7.3	...
Q2	3.4	5.1	9.2	1.9	6.6	-1.7	13.3	0.7	3.4	3.4	8.0	...
Q3	4.2	6.9	4.7	3.0	10.8	1.4	12.7	0.5	1.5	4.2	10.0	...
Q4	6.6	10.2	6.9	5.0	9.6	1.5	10.8	4.4	10.0	6.6	6.4	...
22 *Q1*	2.7	3.2	12.3	1.2	11.0	-2.8	10.0	-1.2	4.0	2.7	11.2	...
Q2	7.1	5.4	30.5	4.3	13.7	2.7	14.5	1.3	7.0	7.1	12.3	...
Q3	7.2	13.6	1.6	5.3	15.6	5.1	15.4	1.5	4.4	7.2	9.4	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...
15	7.0	5.9	12.9	6.8	16.8	4.5	23.1	4.2	11.3	7.0	7.4	...
16	8.5	7.3	14.3	8.2	19.6	5.8	28.4	5.0	12.1	8.5	8.4	...
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.6	9.1	8.8	8.7	...
18	9.7	6.5	13.8	10.6	23.2	7.7	24.7	7.4	5.4	9.7	9.8	...
19	10.3	8.6	10.2	11.2	17.5	7.4	25.6	9.4	3.8	10.3	8.7	...
20	6.2	7.4	1.1	6.4	6.8	-2.8	14.7	8.7	5.4	6.2	5.4	...
21	5.9	8.5	7.6	4.7	8.8	-0.8	12.8	4.6	6.3	5.9	8.1	...
20 *Q4*	6.2	7.4	1.1	6.4	6.8	-2.8	14.7	8.7	5.4	6.2	5.4	...
21 *Q1*	1.7	5.4	6.4	-0.5	4.2	-5.3	12.2	-1.5	2.0	1.6	7.3	...
Q2	3.0	5.5	7.9	1.3	5.7	-3.3	13.0	0.4	2.9	2.9	7.7	...
Q3	3.5	6.3	6.9	2.0	7.4	-1.7	13.0	0.6	2.8	3.5	8.5	...
Q4	5.9	8.5	7.6	4.7	8.8	-0.8	12.8	4.6	6.3	5.9	8.1	...
22 *Q1*	2.7	3.2	12.3	1.2	11.0	-2.8	10.0	-1.2	4.0	2.7	11.2	...
Q2	5.6	4.6	21.8	3.6	13.5	0.1	12.5	1.1	5.6	5.5	11.8	...
Q3	6.3	8.0	16.4	4.3	14.3	1.8	13.5	1.5	5.6	6.3	11.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.0	6.2	5.7	6.1	8.9	9.9	2.9	3.4	4.7	4.7	0.8	1.3
18	3.0	3.2	2.5	2.4	6.4	5.9	6.3	6.7	9.4	9.0	3.3	3.6	5.1	4.8	1.4	1.4
19	3.3	3.6	2.5	3.7	6.1	5.4	6.9	5.9	9.0	9.2	3.7	4.2	5.1	4.6	1.7	1.6
20	3.7	1.9	3.9	3.4	5.5	3.2	6.1	2.2	9.2	4.6	4.2	2.2	4.8	3.2	1.6	0.6
21	2.2	2.2	3.5	3.7	3.2	4.9	3.1	5.4	4.6	3.9	2.4	2.2	4.1	5.2	0.9	2.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
17 *Q2*	1.9	1.8	4.6	1.5	5.5	3.2	15.9	-0.8	3.5	1.9	7.0	...
Q3	2.6	1.0	6.4	2.8	12.5	4.7	14.6	-0.4	-0.8	2.6	5.6	...
Q4	3.4	2.4	8.9	3.2	9.1	2.5	15.8	1.4	2.6	3.4	3.6	...
18 *Q1*	0.8	0.9	3.3	0.4	6.5	1.4	12.6	-1.8	-0.9	0.8	3.1	...
Q2	2.4	1.1	8.2	2.2	7.6	3.8	14.8	-0.2	1.6	2.4	10.3	...
Q3	2.6	2.1	5.6	2.5	7.7	5.0	15.1	-0.2	-	2.6	6.3	...
Q4	3.7	2.3	4.7	4.2	12.6	2.9	13.4	2.4	-3.2	3.7	3.9	...
19 *Q1*	1.1	2.1	3.7	0.4	5.1	1.1	11.7	-1.5	-1.2	1.1	1.4	...
Q2	2.1	2.5	3.5	1.9	5.8	4.2	13.7	-0.5	-3.9	2.1	6.0	...
Q3	2.7	3.4	1.8	2.7	8.4	5.2	14.7	-	-2.1	2.7	6.3	...
Q4	4.5	3.9	3.9	4.7	9.7	2.8	16.8	3.4	0.1	4.5	4.5	...
20 *Q1*	-0.3	2.3	-4.8	-0.6	-0.1	-1.1	8.7	-1.4	-3.1	-0.3	1.4	...
Q2	-0.4	1.8	-4.0	-0.7	-0.1	-4.3	5.8	-0.4	-0.6	-0.4	2.3	...
Q3	0.5	2.4	-1.2	0.1	4.4	-2.6	8.4	-0.7	0.4	0.5	3.5	...
Q4	2.8	3.7	1.7	2.6	4.8	-2.8	5.6	3.4	1.2	2.8	2.7	...
21 *Q1*	-	2.4	2.6	-1.1	1.8	-3.8	5.8	-1.5	-0.7	-	3.9	...
Q2	1.0	2.2	4.6	0.2	3.6	-1.9	6.2	-0.3	0.3	1.0	4.2	...
Q3	1.4	3.3	1.6	0.7	6.5	-0.1	6.1	-0.6	-1.1	1.4	5.8	...
Q4	2.6	4.9	2.7	1.7	5.5	-	4.9	1.2	4.2	2.6	3.0	...
22 *Q1*	0.7	1.1	6.4	-0.2	6.8	-2.3	4.5	-1.4	0.7	0.6	7.2	...
Q2	3.0	2.2	17.9	1.4	8.3	0.7	7.1	-0.3	2.8	3.0	8.0	...
Q3	2.9	6.2	-0.5	1.9	9.9	2.2	7.8	-0.2	1.3	2.9	5.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.4	...
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.1	3.5	3.3	4.2	...
17	3.6	2.6	7.2	3.5	10.6	2.9	15.6	1.6	3.1	3.6	4.7	...
18	4.3	2.6	6.9	4.6	14.6	3.5	14.7	2.5	1.1	4.3	6.0	...
19	4.8	4.3	4.8	5.0	11.1	3.6	14.9	3.5	0.1	4.8	4.8	...
20	2.5	3.7	-0.5	2.4	3.7	-2.7	7.7	3.2	1.6	2.5	2.7	...
21	2.4	4.1	3.4	1.6	5.1	-1.4	6.0	1.4	2.0	2.4	4.3	...
20 *Q4*	2.5	3.7	-0.5	2.4	3.7	-2.7	7.7	3.2	1.6	2.5	2.7	...
21 *Q1*	-	2.4	2.6	-1.1	1.8	-3.8	5.8	-1.5	-0.7	-	3.9	...
Q2	0.8	2.4	3.7	-0.1	2.9	-2.8	6.1	-0.5	-0.1	0.8	4.1	...
Q3	1.1	2.9	3.0	0.2	4.1	-1.9	6.2	-0.5	-0.1	1.1	4.6	...
Q4	2.4	4.1	3.4	1.6	5.1	-1.4	6.0	1.4	2.0	2.4	4.3	...
22 *Q1*	0.7	1.1	6.4	-0.2	6.8	-2.3	4.5	-1.4	0.7	0.6	7.2	...
Q2	2.2	1.8	12.4	1.0	8.4	-0.8	5.9	-0.3	1.8	2.2	7.6	...
Q3	2.6	3.6	8.6	1.4	8.9	0.2	6.6	-0.1	1.9	2.5	7.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.8	14.0	8.6	8.3	5.4	5.3	19.4	19.4	10.1	9.7	8.3	8.1	7.5	7.7
18	9.1	8.6	13.9	14.2	8.5	8.0	5.3	5.0	19.3	18.5	9.7	9.1	8.2	7.9	7.9	7.7
19	8.7	8.8	14.1	15.3	8.0	7.6	5.0	5.1	18.4	18.1	9.1	9.3	8.0	7.8	7.9	7.7
20	8.8	7.4	15.8	17.2	7.7	6.9	5.0	3.9	18.3	16.5	9.4	7.6	7.5	7.2	7.8	7.1
21	7.9	8.5	17.6	14.7	6.9	7.7	4.1	5.1	18.0	16.9	8.1	8.6	7.5	8.0	7.5	8.6

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
17 ***Q2***	11.4	15.3	6.4	12.8	4.8	34.8	25.9	8.0	9.2	11.4	10.5	...
Q3	12.0	12.5	8.0	14.2	6.8	37.6	25.4	7.3	3.8	12.0	10.0	...
Q4	10.5	11.5	8.9	11.3	4.7	30.8	25.8	-2.0	4.1	10.5	8.6	...
18 ***Q1***	9.6	12.5	5.6	10.9	5.1	26.3	22.9	4.5	3.2	9.6	7.3	...
Q2	11.2	13.5	7.7	12.8	5.5	33.2	24.7	11.3	5.8	11.2	12.0	...
Q3	10.9	13.7	6.7	12.2	5.0	35.5	25.8	-0.3	3.4	10.9	10.2	...
Q4	9.7	12.2	6.4	10.8	4.7	30.5	23.7	-4.7	3.6	9.7	7.0	...
19 ***Q1***	9.9	13.9	6.3	10.2	5.0	23.5	22.1	3.5	3.8	9.9	6.2	...
Q2	10.7	15.8	5.5	12.1	5.1	32.1	23.8	5.4	1.4	10.7	10.1	...
Q3	11.5	17.0	4.9	13.2	5.8	34.1	24.3	8.9	0.7	11.5	10.6	...
Q4	10.4	14.3	5.8	11.8	6.2	26.3	25.2	-0.1	0.8	10.4	9.0	...
20 ***Q1***	8.1	16.8	2.1	8.1	3.4	15.3	22.1	0.8	-0.2	8.1	6.3	...
Q2	7.5	18.8	1.6	6.1	3.8	-4.1	21.0	-7.0	3.2	7.5	8.0	...
Q3	9.1	18.4	4.1	8.5	5.4	10.7	24.9	-8.3	2.9	9.1	9.7	...
Q4	8.5	17.0	4.4	7.8	4.7	10.8	19.2	3.5	4.0	8.5	8.1	...
21 ***Q1***	8.6	16.2	7.1	6.4	4.1	1.6	19.9	-1.5	2.6	8.6	9.8	...
Q2	9.1	15.5	6.8	8.1	4.8	14.7	21.0	-3.5	3.7	9.1	9.1	...
Q3	9.6	14.7	5.8	9.6	5.8	21.8	20.4	2.6	3.5	9.6	10.7	...
Q4	8.3	13.3	4.7	7.8	4.5	21.5	17.3	-1.7	4.4	8.3	9.0	...
22 ***Q1***	7.1	6.0	7.5	7.8	5.9	8.4	17.8	2.9	4.8	7.1	12.6	...
Q2	9.6	8.5	11.0	9.3	5.5	21.2	20.4	6.9	5.8	9.6	11.7	...
Q3	8.8	11.5	3.2	10.1	5.7	26.7	21.1	3.2	4.2	8.8	10.0	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...
15	10.5	13.1	6.7	11.7	5.4	31.7	24.8	2.8	5.7	10.5	8.5	...
16	11.9	15.1	7.8	12.9	6.2	31.5	25.0	4.5	6.7	11.9	8.9	...
17	10.9	12.4	7.6	12.3	5.3	32.6	25.2	4.7	5.5	10.9	9.0	...
18	10.3	12.9	6.6	11.7	5.1	31.6	24.3	2.8	4.0	10.4	9.2	...
19	10.6	15.2	5.6	11.8	5.5	29.2	23.9	4.4	1.6	10.6	9.0	...
20	8.3	17.7	3.1	7.7	4.3	9.7	21.8	-2.3	2.7	8.4	8.0	...
21	8.9	14.7	6.0	8.0	4.8	16.1	19.6	-1.0	3.6	8.9	9.6	...
20 *Q4*	8.3	17.7	3.1	7.7	4.3	9.7	21.8	-2.3	2.7	8.4	8.0	...
21 *Q1*	8.6	16.2	7.1	6.4	4.1	1.6	19.9	-1.5	2.6	8.6	9.8	...
Q2	8.9	15.9	6.9	7.3	4.4	8.6	20.4	-2.5	3.2	8.9	9.5	...
Q3	9.1	15.4	6.5	8.1	4.9	13.9	20.4	-0.8	3.3	9.1	9.9	...
Q4	8.9	14.7	6.0	8.0	4.8	16.1	19.6	-1.0	3.6	8.9	9.6	...
22 *Q1*	7.1	6.0	7.5	7.8	5.9	8.4	17.8	2.9	4.8	7.1	12.6	...
Q2	8.4	7.2	9.5	8.6	5.7	15.5	19.1	5.0	5.4	8.4	12.1	...
Q3	8.5	8.9	7.5	9.1	5.7	19.6	19.7	4.5	5.0	8.5	11.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	39.8	38.8	40.8	40.5	35.8	34.5	34.1	33.5	40.4	36.1	43.7	42.7	31.9	31.3	28.3	27.9
18	38.4	36.9	40.7	36.6	34.8	33.5	34.4	32.9	36.1	38.3	42.0	40.1	32.4	31.9	27.0	26.5
19	37.0	36.6	37.4	37.7	34.0	32.8	33.3	31.3	38.9	38.9	40.3	39.9	32.0	31.6	26.6	25.9
20	37.0	37.9	36.3	38.3	33.8	34.7	31.6	34.1	39.8	43.6	40.4	41.3	32.5	34.0	25.3	26.9
21	38.3	38.6	37.2	43.4	34.6	34.3	33.1	32.1	45.2	47.3	41.2	41.8	32.6	31.0	25.5	24.6

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9
15	44.0	43.3	34.7	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.0	43.3
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.9	43.6	36.9	43.7	43.6
17	43.7	43.6	37.6	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.6
18	43.2	41.8	37.9	33.6	39.0	36.6	30.4	28.4	36.5	39.8	43.2	41.9
19	41.7	42.0	33.4	34.0	36.1	35.3	28.0	23.6	39.8	40.3	41.8	42.0
20	42.3	43.2	34.1	36.4	35.2	38.4	24.1	24.3	41.4	46.8	42.3	43.2
21	43.2	44.8	36.8	44.2	37.6	37.9	24.0	26.2	46.6	50.2	43.2	44.8
22 ***Q1***	44.5	44.7	43.8	45.5	37.4	36.8	27.4	26.3	50.2	46.5	44.5	44.8
Q2	44.8	45.2	46.2	47.0	36.8	38.1	26.4	26.3	46.5	46.1	44.8	45.2
Q3	45.4	48.1	47.0	52.8	42.8	45.7	23.0	24.3	44.7	44.2	45.4	48.1

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)	t-1 (13)	t (14)	t-1 (15)	t (16)
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	521.5	493.5	487.2	492.4	275.4	260.8	296.1	292.1	191.2	162.3	539.8	509.6	286.7	289.5	533.9	502.0
18	488.0	475.5	490.4	443.2	258.8	264.1	292.5	283.8	163.1	184.2	510.1	493.1	292.2	302.6	464.4	462.8
19	474.6	469.1	447.6	424.1	265.9	270.2	284.0	291.3	187.5	182.7	495.2	486.2	294.2	304.7	453.2	453.0
20	468.8	655.2	417.3	484.1	275.4	361.6	288.5	464.7	186.4	262.9	487.9	693.8	311.4	386.7	438.8	602.0
21	647.4	618.7	478.4	572.6	360.4	304.9	408.4	313.1	261.7	304.6	692.6	692.8	333.1	289.1	529.1	415.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6
15	634.8	603.8	485.2	473.5	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.8
16	589.2	546.4	466.5	445.0	340.3	290.3	262.1	212.3	154.6	129.6	590.3	547.6
17	550.4	539.5	445.8	487.2	289.6	250.8	216.5	230.3	130.0	133.4	551.5	540.8
18	527.5	504.9	487.8	443.3	249.7	261.5	198.3	183.4	132.0	150.3	529.1	506.6
19	505.7	511.1	440.4	420.0	261.0	285.1	179.3	177.8	150.3	146.5	506.6	512.2
20	511.5	814.2	425.5	496.7	272.1	616.8	182.6	286.6	147.9	232.5	511.9	816.0
21	792.8	777.3	494.2	591.7	603.3	381.7	286.5	270.4	232.5	285.9	794.7	779.8
22 ***Q1***	773.6	755.9	596.0	675.7	377.5	341.6	295.6	239.7	285.1	258.3	778.1	760.5
Q2	753.3	676.6	682.2	689.7	340.6	276.3	239.7	201.4	258.2	257.0	757.7	680.1
Q3	675.3	691.8	686.5	726.4	279.0	304.4	167.5	171.7	237.1	236.3	677.4	693.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.26 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)	t-1 (13)	t (14)	t-1 (15)	t (16)
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.5	12.6	15.0	14.5	7.4	7.0	8.3	7.2	5.0	4.0	15.3	13.3	8.3	7.5	13.4	11.6
18	12.7	11.8	14.1	12.6	7.0	6.6	7.2	6.6	4.0	3.5	13.6	12.5	7.3	7.0	11.0	10.5
19	11.5	10.9	12.7	10.2	6.4	6.5	6.4	6.6	3.8	3.6	12.3	11.5	6.8	6.9	10.0	9.8
20	11.0	13.9	9.3	9.4	6.6	7.7	6.5	9.6	3.7	5.5	11.6	15.1	6.9	8.0	9.5	11.7
21	13.6	12.2	8.9	9.0	7.5	6.5	8.2	6.4	5.2	5.5	14.7	13.5	6.9	6.2	10.5	8.2

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.27 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.7	22.7	10.5	10.4	5.1	5.0	22.8	22.5
14	21.4	22.4	16.8	17.0	13.6	15.6	11.0	10.5	2.1	2.5	21.4	22.5
15	22.5	19.3	17.1	15.8	15.3	8.1	10.4	8.0	2.8	2.5	22.5	19.3
16	18.5	15.4	15.6	12.9	8.3	6.7	8.0	4.8	3.1	2.2	18.6	15.4
17	15.3	13.6	13.0	12.8	6.6	6.9	4.8	4.4	2.4	2.0	15.4	13.7
18	13.5	12.3	12.8	11.6	6.8	6.8	4.2	3.3	1.8	1.8	13.6	12.3
19	12.3	11.6	11.5	8.3	6.9	8.1	3.3	4.1	1.8	1.8	12.4	11.6
20	11.4	15.2	8.4	8.5	7.8	10.9	4.2	5.5	1.7	2.7	11.4	15.3
21	15.1	13.4	8.5	8.1	10.4	7.7	5.4	5.0	2.8	3.7	15.1	13.4
22 ***Q1***	13.2	12.9	8.2	8.5	7.5	6.9	5.4	4.6	3.7	3.6	13.3	13.0
Q2	12.9	11.8	8.5	8.4	6.9	5.3	4.6	4.2	3.6	3.3	13.0	11.9
Q3	11.6	10.9	8.4	7.6	5.1	5.8	3.4	3.6	2.8	2.8	11.6	11.0

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	(b)											
	1	2	3	4	5	6	7	8	9	10	11	12
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	121.0	85.0	123.9	113.2	109.7	71.6	208.3	113.9	222.5	135.2	113.5	94.9
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6
17	93.9	89.7	109.9	87.7	117.3	98.2	115.8	75.5	149.7	102.5	87.0	72.1
18	88.0	80.0	104.3	83.9	113.6	92.4	127.7	71.4	126.2	94.8	85.7	69.1
19	86.7	80.9	103.0	81.9	103.4	89.1	128.3	71.8	130.3	93.9	85.9	66.2
20	87.5	83.3	100.8	83.2	105.8	100.1	142.4	71.3	129.0	94.6	85.9	67.7
21	90.2	109.2	103.9	82.6	108.1	102.0	142.3	69.9	127.6	98.8	82.7	66.5
22	101.9	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.4	16.1	13.1	12.4	5.8	43.3	11.9	16.0	16.2	13.2	7.8
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	9.0	8.9	13.8	8.6	13.2	9.1	19.0	6.5	2.7	10.3	11.0	5.1
18	8.9	8.5	12.9	8.7	13.7	9.3	18.0	6.7	4.4	10.1	10.7	5.2
19	9.3	9.8	11.8	9.2	12.1	9.2	18.8	7.8	6.2	10.8	10.2	5.1
20	6.4	8.7	8.0	5.9	6.5	-0.2	11.9	6.2	4.8	7.3	7.9	3.5
21	6.3	9.4	10.6	5.3	9.2	2.4	10.8	4.4	4.6	6.7	9.1	4.8
22	10.0	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

A. BALANCE SHEET
1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT
(See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17
a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27
a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soudness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

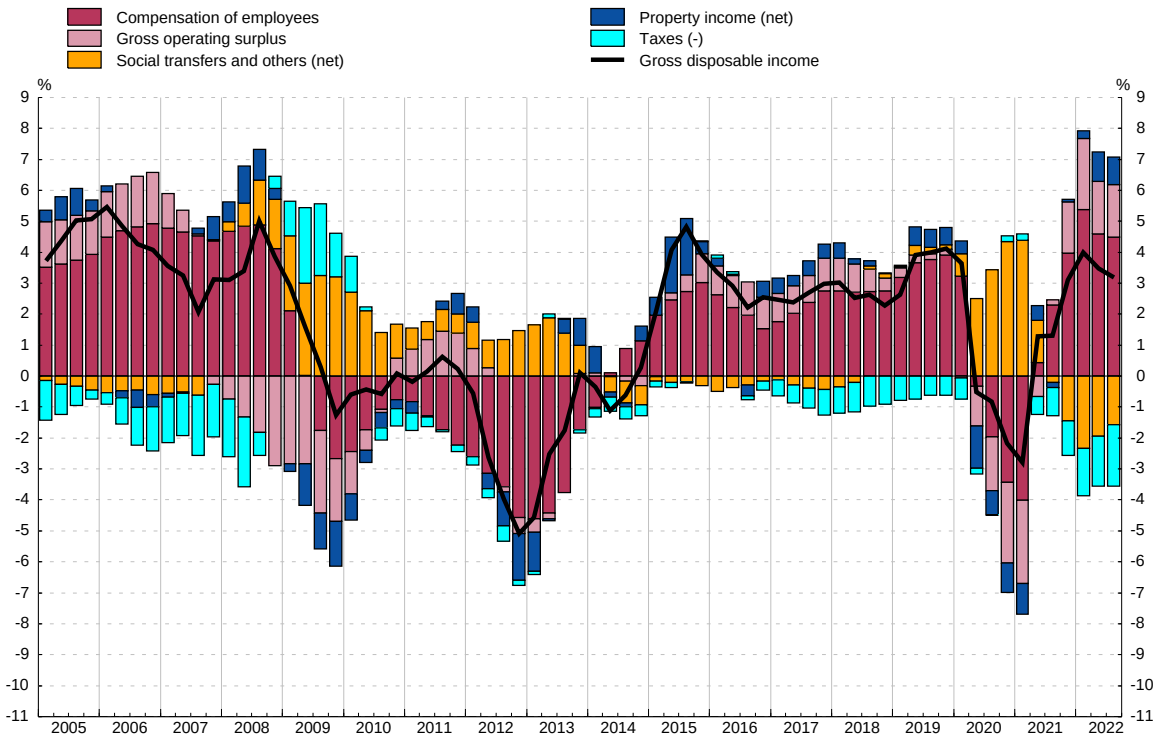
CHAPTER 16 HOUSEHOLDS AND NPISHS

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI)	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
	1=2to5-6to8	2	3	4	5	6	7	8	9=10to13-14	10	11	12	13	14	15	16
17	722 953	526 002	205 623	47 152	265 883	93 681	5 422	222 604	15 516	11 289	4 413	896	929	2 011	11,3	3,0
18	743 554	548 166	209 613	46 869	279 785	100 691	4 890	235 298	15 869	11 699	4 474	896	949	2 149	12,2	2,3
19	780 912	581 867	212 694	51 909	298 149	106 149	5 451	252 107	16 521	12 310	4 500	983	974	2 246	18,0	4,1
20	765 671	557 979	193 422	43 308	331 951	105 250	4 170	251 569	16 162	11 778	4 083	826	1 697	2 222	2,3	-2,2
21	789 318	588 104	206 039	43 370	345 940	113 829	3 680	276 626	16 664	12 416	4 350	838	1 463	2 403	2,7	3,1
18 *IV*	201 913	145 723	56 228	12 459	80 089	28 906	1 457	62 223	15 869	11 699	4 474	896	949	2 149	2,8	2,3
19 *I*	175 330	136 320	48 955	9 584	67 073	23 780	1 383	61 439	16 017	11 853	4 477	905	934	2 152	3,3	2,6
II	218 466	148 277	53 644	20 645	79 834	20 057	1 227	62 650	16 294	12 030	4 485	984	975	2 180	4,7	3,9
III	177 607	143 311	52 676	8 704	67 711	31 282	1 220	62 293	16 401	12 166	4 486	978	978	2 206	4,9	4,0
IV	209 509	153 959	57 419	12 976	83 531	31 030	1 621	65 725	16 521	12 310	4 500	983	974	2 246	5,0	4,1
20 *I*	180 225	140 222	47 793	9 018	71 765	24 730	1 264	62 579	16 600	12 374	4 469	972	1 048	2 262	4,5	3,6
II	200 181	130 328	44 986	10 179	91 912	17 755	787	58 682	16 210	11 992	4 285	760	1 386	2 213	0,1	-0,5
III	180 507	137 868	49 123	12 445	75 948	31 227	603	63 047	16 267	11 874	4 208	852	1 544	2 212	-0,4	-0,8
IV	204 758	149 561	51 520	11 666	92 326	31 538	1 516	67 261	16 162	11 778	4 083	826	1 697	2 222	-2,0	-2,2
21 *I*	178 639	138 319	45 434	7 773	80 183	25 268	719	67 083	16 138	11 745	4 035	812	1 780	2 234	-2,8	-2,8
II	212 695	146 231	51 991	11 404	93 716	21 314	716	68 617	16 417	12 092	4 187	840	1 610	2 312	1,2	1,3
III	183 578	146 117	51 666	12 082	76 846	33 724	838	68 571	16 480	12 264	4 240	827	1 512	2 364	1,2	1,3
IV	214 406	157 437	56 948	12 111	95 195	33 523	1 407	72 355	16 664	12 416	4 350	838	1 463	2 403	3,1	3,1
22 *I*	184 001	147 027	47 942	8 594	80 256	28 908	852	70 058	16 781	12 603	4 404	853	1 402	2 481	4,0	4,0
II	223 571	157 359	54 616	18 708	92 701	25 625	1 252	72 936	16 987	12 820	4 453	994	1 288	2 568	3,7	3,5
III	186 600	154 557	54 675	12 012	78 093	39 595	1 617	71 525	17 005	12 963	4 504	974	1 249	2 685	3,7	3,2

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)



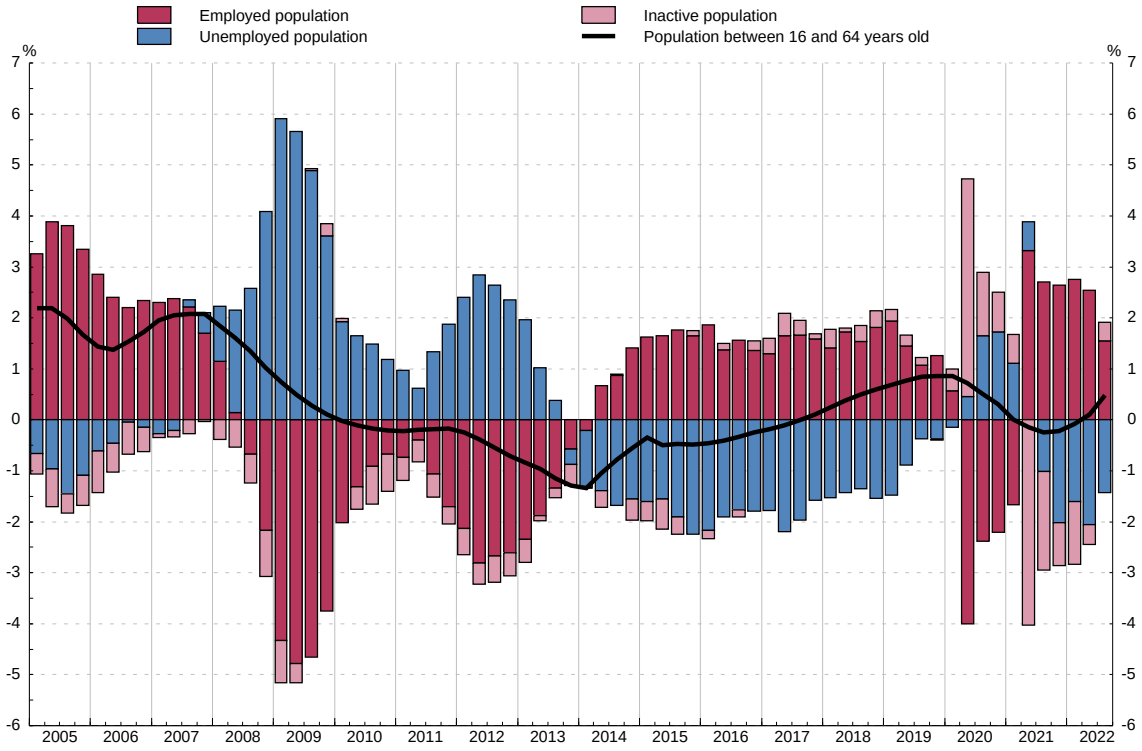
SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate	Unemployment rate
	Total	of which: Between 16 and 64	Total	Employed	of which: Wage earners	Unemployed	Total (EUR millions)	By average for employees 4-q cum. Total (euros)	Annual percentage change	Total	Due to employed population	Due to unemployed population	Due to inactive population		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14=4/2	15=6/3
17	46 593	30 078	22 765	18 998	15 923	3 767	526 002	33 471	0,8	0,1	1,6	-1,6	0,1	63,2	16,6
18	46 855	30 259	22 869	19 565	16 454	3 304	548 166	33 766	0,9	0,6	1,8	-1,5	0,3	64,7	14,5
19	47 268	30 520	23 159	19 967	16 846	3 192	581 867	34 904	3,4	0,9	1,3	-0,4	-0,0	65,4	13,8
20	47 374	30 615	23 064	19 344	16 242	3 720	557 979	34 638	-0,8	0,3	-2,2	1,7	0,8	63,2	16,1
21	47 366	30 546	23 289	20 185	16 974	3 104	588 104	35 373	2,1	-0,2	2,6	-2,0	-0,8	66,1	13,3
18 *IV*	46 855	30 259	22 869	19 565	16 454	3 304	548 166	33 766	0,9	0,6	1,8	-1,5	0,3	64,7	14,5
19 *I*	46 957	30 320	22 825	19 471	16 358	3 354	556 567	33 988	1,4	0,7	1,9	-1,5	0,2	64,2	14,7
II	47 047	30 384	23 036	19 805	16 688	3 231	565 970	34 336	2,4	0,8	1,4	-0,9	0,2	65,2	14,0
III	47 150	30 454	23 089	19 874	16 790	3 214	573 631	34 614	2,9	0,8	1,1	-0,4	0,2	65,3	13,9
IV	47 268	30 520	23 159	19 967	16 846	3 192	581 867	34 904	3,4	0,9	1,3	-0,4	-0,0	65,4	13,8
20 *I*	47 337	30 579	22 994	19 681	16 560	3 313	585 769	35 032	3,1	0,9	0,6	-0,1	0,4	64,4	14,4
II	47 350	30 604	21 975	18 607	15 527	3 368	567 820	34 558	0,6	0,7	-4,0	0,5	4,3	60,8	15,3
III	47 362	30 608	22 900	19 177	16 108	3 723	562 377	34 586	-0,1	0,5	-2,4	1,7	1,2	62,7	16,3
IV	47 374	30 615	23 064	19 344	16 242	3 720	557 979	34 638	-0,8	0,3	-2,2	1,7	0,8	63,2	16,1
21 *I*	47 347	30 583	22 861	19 207	16 104	3 654	556 076	34 765	-0,8	0,0	-1,7	1,1	0,6	62,8	16,0
II	47 304	30 560	23 216	19 672	16 507	3 544	571 979	35 220	1,9	-0,1	3,3	0,6	-4,0	64,4	15,3
III	47 310	30 535	23 448	20 031	16 917	3 417	580 228	35 288	2,0	-0,2	2,7	-1,0	-1,9	65,6	14,6
IV	47 366	30 546	23 289	20 185	16 974	3 104	588 104	35 373	2,1	-0,2	2,6	-2,0	-0,8	66,1	13,3
22 *I*	47 355	30 556	23 259	20 085	16 929	3 175	596 812	35 458	2,0	-0,1	2,8	-1,6	-1,2	65,7	13,7
II	47 421	30 591	23 387	20 468	17 304	2 919	607 940	35 697	1,4	0,1	2,5	-2,0	-0,4	66,9	12,5
III	47 549	30 684	23 526	20 546	17 403	2 980	616 380	35 935	1,8	0,5	1,6	-1,4	0,4	67,0	12,7

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions



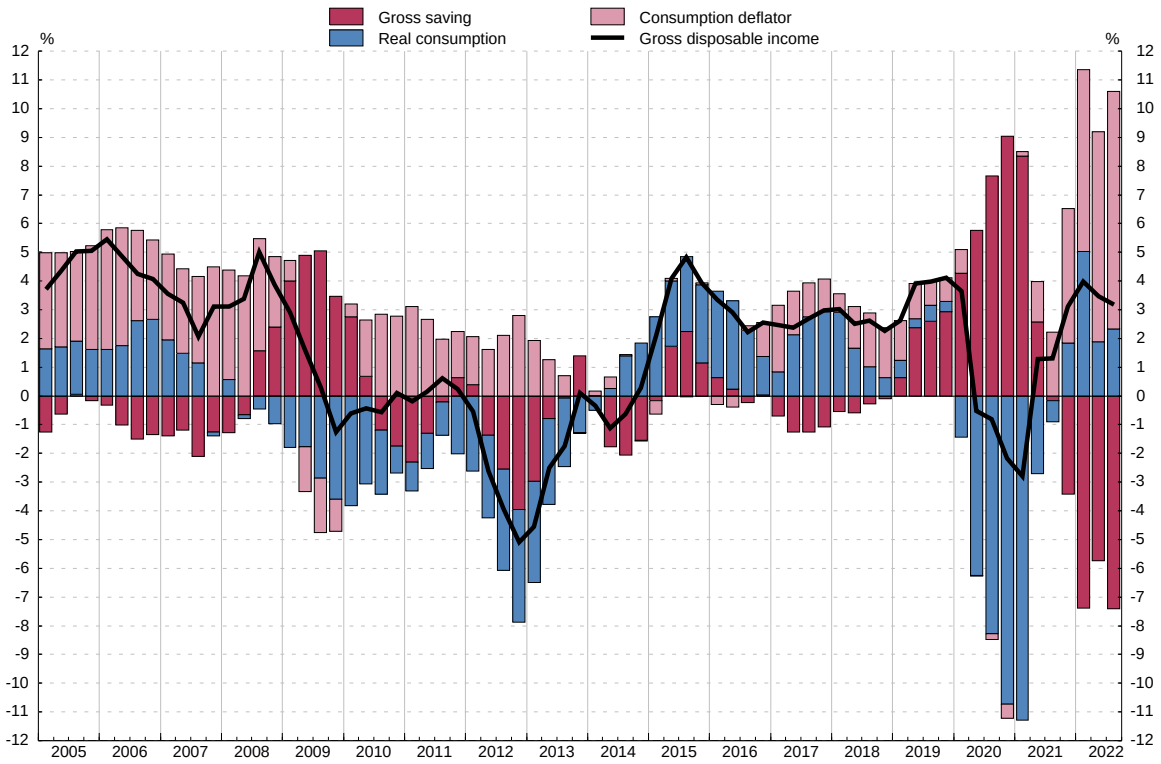
SOURCE: EAPS and NA (INE).

16.3 Gross disposable income. Uses

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI)	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption	Gross saving			Total	Uses			
			Total	Consumption of fixed capital (b)	Net saving		Consumption	Gross saving		
								Total	Consumption fixed cap.(b)	Net saving
	1=2+3	2	3	4	5=3-4	6=7+8	7	8	9	10=8-9
17	722 953	681 168	41 785	30 437	11 348	15 516	14 620	897	653	244
18	743 554	702 305	41 249	31 344	9 905	15 869	14 989	880	669	211
19	780 912	717 288	63 624	33 035	30 589	16 521	15 175	1 346	699	647
20	765 671	631 128	134 543	34 626	99 917	16 162	13 322	2 840	731	2 109
21	789 318	680 980	108 338	36 570	71 768	16 664	14 377	2 287	772	1 515
18 *IV*	201 913	178 795	23 118	7 927	15 191	15 869	14 989	880	669	211
19 *I*	175 330	181 974	-6 644	8 156	-14 800	16 017	15 042	975	676	299
II	218 466	175 339	43 127	8 222	34 905	16 294	15 071	1 222	684	539
III	177 607	178 009	-402	8 297	-8 699	16 401	15 146	1 256	691	564
IV	209 509	181 966	27 543	8 360	19 183	16 521	15 175	1 346	699	647
20 *I*	180 225	171 953	8 272	8 527	-255	16 600	14 941	1 659	706	953
II	200 181	133 233	66 948	8 612	58 336	16 210	14 048	2 162	714	1 448
III	180 507	164 333	16 174	8 704	7 470	16 267	13 755	2 511	722	1 789
IV	204 758	161 609	43 149	8 783	34 366	16 162	13 322	2 840	731	2 109
21 *I*	178 639	160 768	17 871	9 015	8 856	16 138	13 094	3 044	742	2 303
II	212 695	167 894	44 801	9 100	35 701	16 417	13 838	2 579	753	1 826
III	183 578	171 879	11 699	9 190	2 509	16 480	13 996	2 484	763	1 721
IV	214 406	180 439	33 967	9 265	24 702	16 664	14 377	2 287	772	1 515
22 *I*	184 001	186 672	-2 671	9 469	-12 140	16 781	14 927	1 854	782	1 072
II	223 571	188 866	34 705	9 548	25 157	16 987	15 349	1 639	790	848
III	186 600	192 586	-5 986	9 631	-15 617	17 005	15 743	1 262	797	465

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)

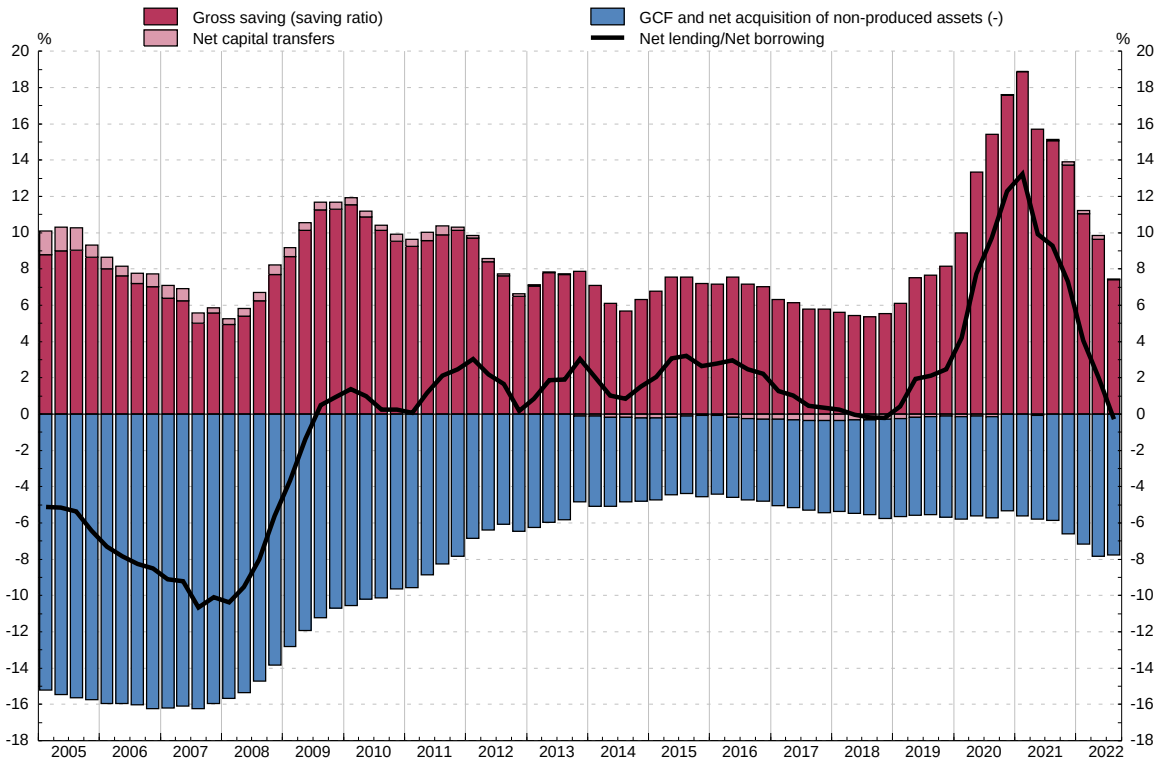


SOURCE: NA (INE).
a. The reference population is shown in Table 16.2 col. 1.
b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net borrowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	Net lending/ Net borrowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)
	1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10
17	2 417	41 785	-2 586	37 660	-878	3,1	24,0	-1,3	20,1	-0,5
18	-1 483	41 249	-2 069	41 031	-368	-0,2	21,9	-1,3	21,2	-0,3
19	19 295	63 624	-906	44 143	-720	7,0	29,4	-0,7	22,1	-0,3
20	93 973	134 543	191	41 802	-1 041	33,9	56,3	-0,4	22,5	-0,5
21	57 636	108 338	1 454	53 686	-1 530	39,7	63,4	0,2	24,5	-0,7
18 *IV*	9 883	23 118	-95	13 373	-233	-0,2	5,5	-0,3	5,5	-0,0
19 *I*	-15 241	-6 644	-225	8 414	-42	0,4	6,1	-0,2	5,5	-0,0
II	33 826	43 127	-335	9 166	-200	1,9	7,5	-0,2	5,5	-0,1
III	-12 080	-402	-351	11 467	-140	2,1	7,7	-0,1	5,5	-0,1
IV	12 790	27 543	5	15 096	-338	2,5	8,1	-0,1	5,7	-0,1
20 *I*	-1 608	8 272	-484	9 592	-196	4,2	10,0	-0,1	5,8	-0,1
II	60 116	66 948	-122	6 945	-235	7,7	13,3	-0,1	5,6	-0,1
III	3 562	16 174	-531	12 306	-225	9,7	15,4	-0,1	5,7	-0,1
IV	31 903	43 149	1 328	12 959	-385	12,3	17,6	0,0	5,5	-0,1
21 *I*	5 628	17 871	-621	11 944	-322	13,2	18,9	0,0	5,8	-0,2
II	35 841	44 801	-850	8 574	-464	9,9	15,7	-0,1	5,9	-0,2
III	-954	11 699	628	13 571	-290	9,3	15,1	0,1	6,0	-0,2
IV	17 121	33 967	2 297	19 597	-454	7,3	13,7	0,2	6,8	-0,2
22 *I*	-19 884	-2 671	-714	16 542	-43	4,0	11,0	0,2	7,3	-0,2
II	19 876	34 705	-700	14 283	-154	2,0	9,6	0,2	7,9	-0,1
III	-19 453	-5 986	-566	13 142	-241	-0,3	7,4	0,0	7,9	-0,1

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)

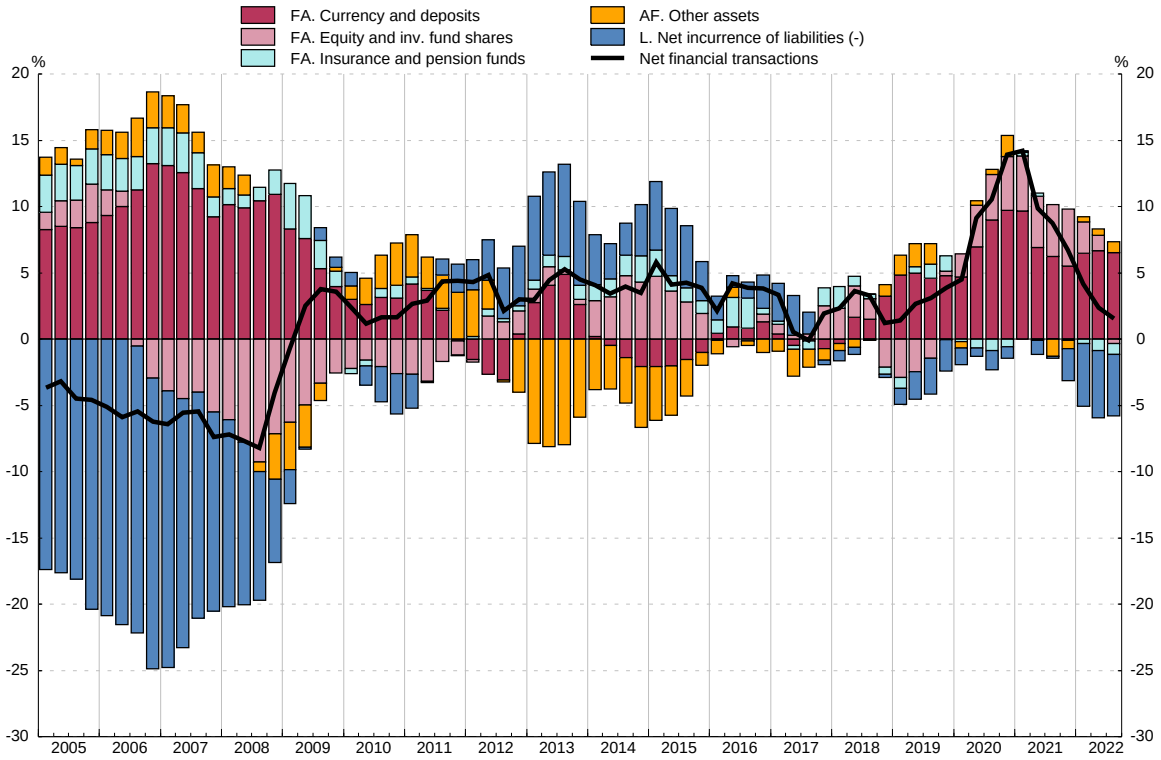


SOURCE: NA (INE).
a. Includes land, valuable assets and intangible assets.

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)						
		Total	Main financial assets			Total	of which:	Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Currency and deposits	Equity and investment fund shares	Insurance and pension funds		Loans		Total	Main financial assets			Total	of which: Loans
										Currency and deposits	Equity and investment fund shares	Insurance and pension funds		
	1=2-6	2	3	4	5	6	7	8=9-13	9	10	11	12	13	14
17	13 992	16 415	-5 327	18 243	9 589	2 423	-3 960	1,9	2,3	-0,7	2,5	1,3	0,3	-0,5
18	9 059	10 866	23 945	-15 924	-3 893	1 807	1 406	1,2	1,5	3,2	-2,1	-0,5	0,2	0,2
19	30 358	48 682	37 393	2 814	8 818	18 324	573	3,9	6,2	4,8	0,4	1,1	2,3	0,1
20	106 453	113 258	74 266	31 149	-4 281	6 805	-3 808	13,9	14,8	9,7	4,1	-0,6	0,9	-0,5
21	52 888	71 885	43 575	33 879	-900	18 997	6 870	6,7	9,1	5,5	4,3	-0,1	2,4	0,9
18 *IV*	-137	11 204	17 881	-13 458	-897	11 342	-1 057	1,2	1,5	3,2	-2,1	-0,5	0,2	0,2
19 *I*	9 515	13 132	8 482	-2 431	2 950	3 617	-682	1,4	2,6	4,8	-2,9	-0,9	1,2	0,2
II	25 217	40 019	22 638	1 117	5 181	14 802	10 617	2,7	4,8	5,0	-2,5	0,5	2,1	0,3
III	-10 781	-19 544	-13 278	3 705	971	-8 763	-9 152	3,1	5,8	4,6	-1,4	1,1	2,7	-0,0
IV	6 407	15 075	19 550	422	-284	8 668	-210	3,9	6,2	4,8	0,4	1,1	2,3	0,1
20 *I*	14 690	9 634	7 908	8 566	-7 512	-5 056	-3 468	4,5	5,7	4,7	1,8	-0,2	1,2	-0,3
II	59 940	69 859	39 226	11 333	1 759	9 919	6 278	9,2	9,8	7,0	3,1	-0,7	0,6	-0,9
III	31	-2 628	2 609	6 077	-741	-2 660	-7 885	10,5	11,9	9,0	3,4	-0,9	1,4	-0,7
IV	31 791	36 393	24 522	5 173	2 212	4 602	1 267	13,9	14,8	9,7	4,1	-0,6	0,9	-0,5
21 *I*	16 791	4 331	7 685	9 027	-1 003	-12 460	-2 267	14,2	14,1	9,7	4,1	0,3	-0,1	-0,3
II	27 926	46 561	18 803	9 905	1 199	18 635	14 962	9,9	10,9	6,9	3,9	0,2	1,0	0,8
III	-8 304	-18 055	-2 320	6 507	-2 439	-9 750	-8 116	8,7	8,9	6,2	3,9	-0,0	0,1	0,7
IV	16 475	39 047	19 407	8 441	1 343	22 572	2 291	6,7	9,1	5,5	4,3	-0,1	2,4	0,9
22 *I*	-3 041	3 289	15 464	-5 953	-2 766	6 330	674	4,2	8,9	6,5	2,4	-0,3	4,8	1,2
II	13 960	35 798	21 366	274	-2 931	21 838	14 506	2,4	7,5	6,7	1,2	-0,8	5,1	1,2
III	-14 739	-27 772	-3 331	-5 592	-2 061	-13 033	-9 846	1,6	6,2	6,5	-0,4	-0,8	4,7	0,9

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

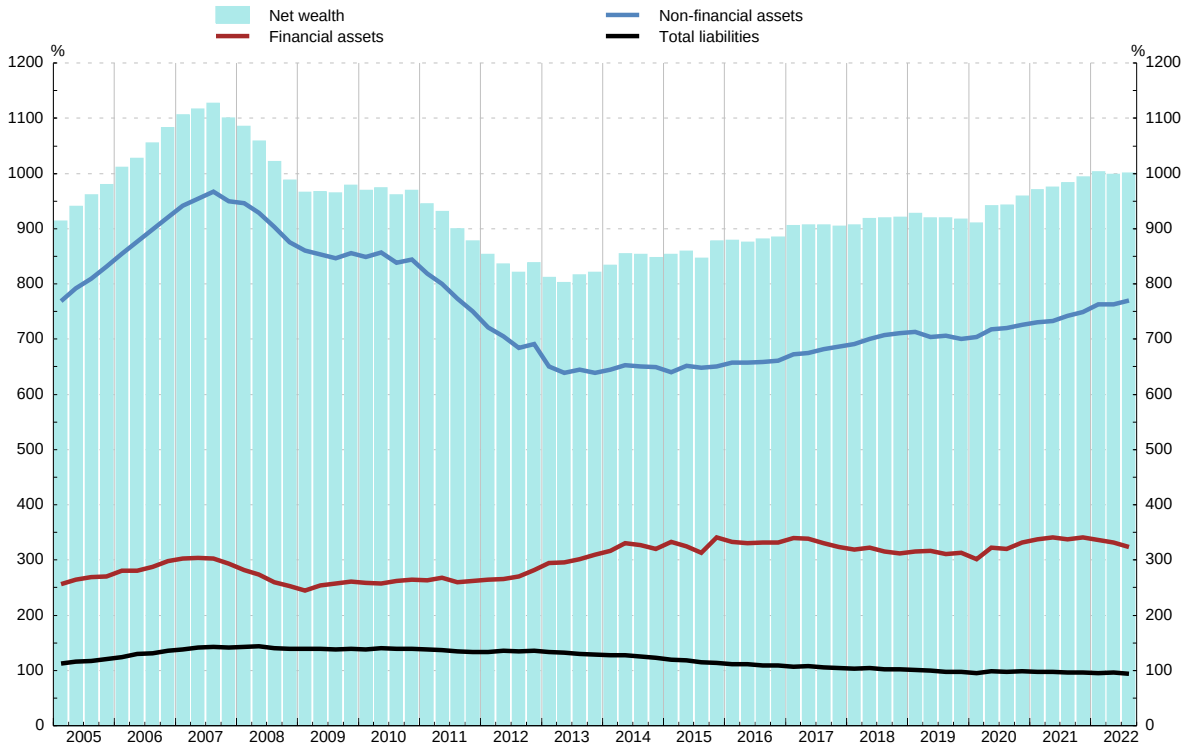


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabilities	Net wealth		Gross wealth			Liabilities
		of which:						of which:				
		Net financial assets	Total	Real estate assets (a)	Financial assets			Net financial assets	Total	Real estate assets	Financial assets	
	1=3-6	2=5-6	3=4+5	4	5	6	7=9-12	8=11-12	9=10+11	10	11	12
17	6 540	1 580	7 297	4 960	2 337	757	904,7	218,6	1 009,3	686,1	323,3	104,7
18	6 848	1 564	7 605	5 284	2 321	757	921,0	210,3	1 022,8	710,6	312,2	101,8
19	7 160	1 687	7 917	5 473	2 444	757	916,8	216,0	1 013,8	700,8	313,0	97,0
20	7 341	1 787	8 092	5 555	2 537	751	958,8	233,4	1 056,8	725,5	331,4	98,0
21	7 843	1 933	8 605	5 910	2 695	761	993,7	244,9	1 090,2	748,8	341,4	96,5
18 *IV*	6 848	1 564	7 605	5 284	2 321	757	921,0	210,3	1 022,8	710,6	312,2	101,8
19 *I*	6 979	1 615	7 735	5 364	2 371	756	928,0	214,7	1 028,5	713,2	315,2	100,5
II	7 050	1 656	7 818	5 394	2 423	768	919,7	216,0	1 019,8	703,7	316,1	100,1
III	7 107	1 650	7 863	5 457	2 406	756	919,0	213,4	1 016,7	705,6	311,1	97,7
IV	7 160	1 687	7 917	5 473	2 444	757	916,8	216,0	1 013,8	700,8	313,0	97,0
20 *I*	7 156	1 621	7 906	5 535	2 371	750	910,6	206,3	1 006,1	704,4	301,7	95,5
II	7 224	1 717	7 981	5 507	2 474	757	941,3	223,7	1 039,9	717,5	322,4	98,6
III	7 263	1 715	8 011	5 547	2 464	749	942,7	222,6	1 039,9	720,1	319,8	97,2
IV	7 341	1 787	8 092	5 555	2 537	751	958,8	233,4	1 056,8	725,5	331,4	98,0
21 *I*	7 419	1 833	8 162	5 585	2 576	743	970,9	240,0	1 068,2	731,0	337,2	97,2
II	7 577	1 888	8 338	5 689	2 649	761	975,7	243,1	1 073,6	732,5	341,1	97,9
III	7 663	1 880	8 415	5 783	2 632	752	982,8	241,1	1 079,3	741,7	337,5	96,5
IV	7 843	1 933	8 605	5 910	2 695	761	993,7	244,9	1 090,2	748,8	341,4	96,5
22 *I*	7 973	1 913	8 732	6 060	2 671	759	1 003,3	240,7	1 098,8	762,6	336,2	95,5
II	8 046	1 899	8 819	6 147	2 672	773	998,8	235,8	1 094,8	763,1	331,7	96,0
III	8 089	1 859	8 849	6 230	2 619	760	1 000,4	229,9	1 094,4	770,5	323,9	94,0

WEALTH
Percentage of GDI (4-quarter cumulated)

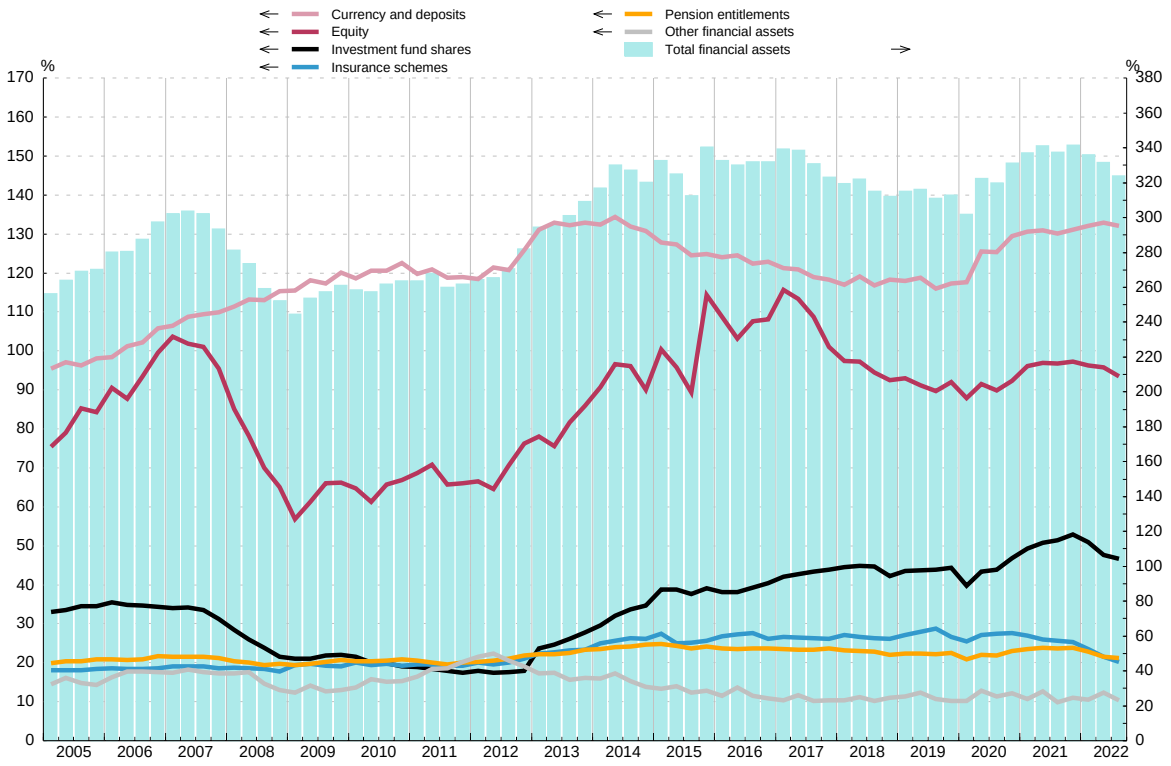


SOURCE: FASE (BE).
a. Estimated by BE. Includes only dwellings.

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
		Main financial assets						Main financial assets				
	Total	Currency and deposits	Investment fund shares	Equity	Pension entitle-ments	Insurance schemes	Total	Currency and deposits	Investment fund shares	Equity	Pension entitle-ments	Insurance schemes
	1	2	3	4	5	6	7	8	9	10	11	12
17	2 337 023	855 198	316 569	730 014	170 931	189 352	323,3	118,3	43,8	101,0	23,6	26,2
18	2 321 123	879 143	314 005	687 958	164 096	194 067	312,2	118,2	42,2	92,5	22,1	26,1
19	2 444 110	916 536	346 301	718 397	176 314	207 452	313,0	117,4	44,3	92,0	22,6	26,6
20	2 537 303	990 801	358 651	706 722	176 345	211 466	331,4	129,4	46,8	92,3	23,0	27,6
21	2 694 504	1 034 376	418 177	767 359	188 423	199 490	341,4	131,0	53,0	97,2	23,9	25,3
18 *IV*	2 321 123	879 143	314 005	687 958	164 096	194 067	312,2	118,2	42,2	92,5	22,1	26,1
19 *I*	2 371 011	887 625	328 034	698 820	167 575	204 160	315,2	118,0	43,6	92,9	22,3	27,1
II	2 423 297	910 263	334 714	698 394	170 923	214 341	316,1	118,7	43,7	91,1	22,3	28,0
III	2 405 730	896 986	338 561	693 260	171 586	222 320	311,1	116,0	43,8	89,6	22,2	28,7
IV	2 444 110	916 536	346 301	718 397	176 314	207 452	313,0	117,4	44,3	92,0	22,6	26,6
20 *I*	2 371 166	924 443	312 826	690 357	163 767	200 243	301,7	117,6	39,8	87,9	20,8	25,5
II	2 474 130	963 670	332 795	702 753	169 003	208 056	322,4	125,6	43,4	91,6	22,0	27,1
III	2 463 971	966 279	338 264	691 909	168 635	211 036	319,8	125,4	43,9	89,8	21,9	27,4
IV	2 537 303	990 801	358 651	706 722	176 345	211 466	331,4	129,4	46,8	92,3	23,0	27,6
21 *I*	2 576 190	998 486	376 972	734 544	178 909	205 695	337,2	130,7	49,3	96,1	23,4	26,9
II	2 648 662	1 017 289	394 468	752 676	184 489	201 202	341,1	131,0	50,8	96,9	23,8	25,9
III	2 631 619	1 014 969	401 022	754 620	184 562	199 554	337,5	130,2	51,4	96,8	23,7	25,6
IV	2 694 504	1 034 376	418 177	767 359	188 423	199 490	341,4	131,0	53,0	97,2	23,9	25,3
22 *I*	2 671 387	1 049 840	404 586	765 144	181 561	187 293	336,2	132,1	50,9	96,3	22,8	23,6
II	2 672 150	1 071 207	383 288	772 060	173 692	172 779	331,7	133,0	47,6	95,8	21,6	21,4
III	2 618 719	1 067 875	377 314	756 054	170 799	163 065	323,9	132,1	46,7	93,5	21,1	20,2

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

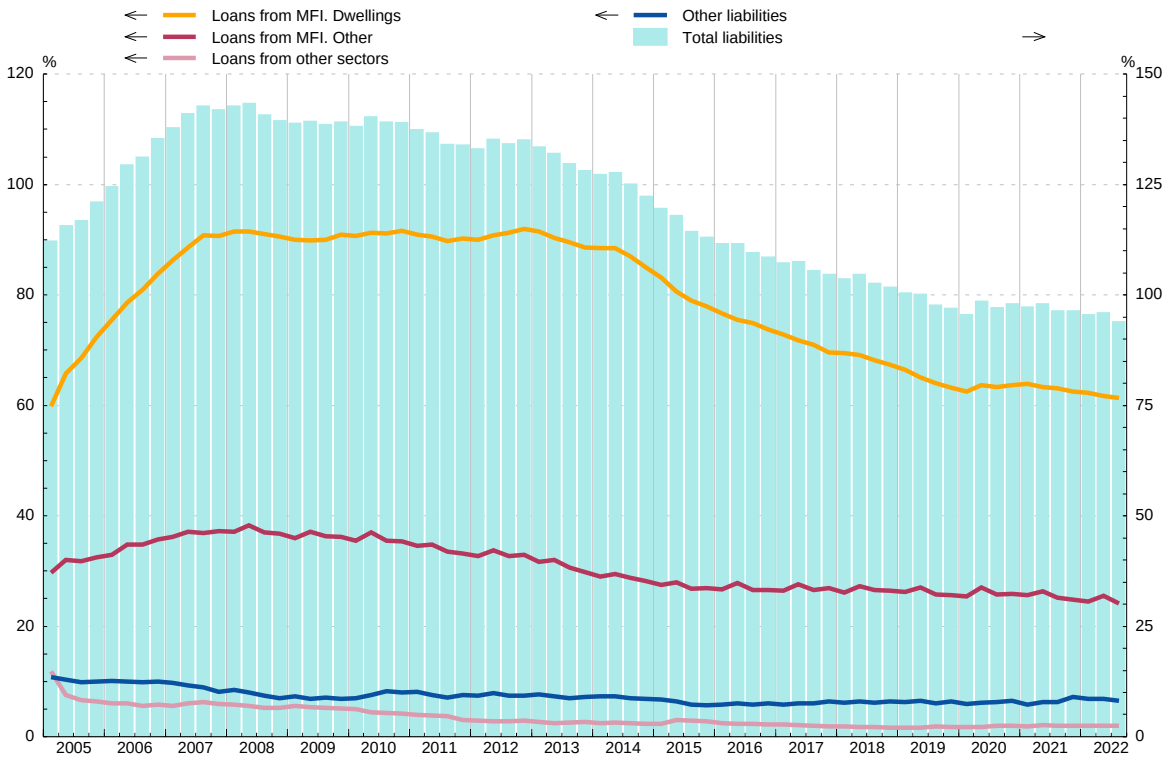


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities									Liabilities (% GDI, 4-quarter cumulated)					
	Total		By instrument					By debtor sector		Total	Loans				Other liabilities
		of which:	Loans				Other liabilities	Households	NPISHs			of which: from MFI			
			of which: from MFI									Total	Dwellings	Other	
		Long-term		Total	Dwellings	Other									
	1=3+7	2	3	4=5+6	5	6	7	8	9	10=11+15	11	12=13+14	13	14	15
17	756 619	683 476	710 808	697 218	503 027	194 191	45 811	751 439	5 180	104,7	98,3	96,4	69,6	26,9	6,3
18	757 095	679 799	709 437	697 420	500 825	196 595	47 658	751 809	5 286	101,8	95,4	93,8	67,4	26,4	6,4
19	757 324	675 304	707 545	694 094	493 568	200 526	49 780	751 808	5 516	97,0	90,6	88,9	63,2	25,7	6,4
20	750 584	669 667	700 753	686 048	487 855	198 193	49 831	744 866	5 718	98,0	91,5	89,6	63,7	25,9	6,5
21	761 306	672 047	704 641	689 459	493 146	196 313	56 666	756 025	5 281	96,5	89,3	87,3	62,5	24,9	7,2
18 *IV*	757 095	679 799	709 437	697 420	500 825	196 595	47 658	751 809	5 286	101,8	95,4	93,8	67,4	26,4	6,4
19 *I*	755 974	680 179	708 507	696 592	499 675	196 917	47 467	750 954	5 020	100,5	94,2	92,6	66,4	26,2	6,3
II	767 583	682 638	717 984	705 631	498 788	206 843	49 598	762 290	5 292	100,1	93,7	92,1	65,1	27,0	6,5
III	755 509	679 029	708 497	694 251	495 311	198 941	47 012	750 070	5 440	97,7	91,6	89,8	64,1	25,7	6,1
IV	757 324	675 304	707 545	694 094	493 568	200 526	49 780	751 808	5 516	97,0	90,6	88,9	63,2	25,7	6,4
20 *I*	750 317	673 042	703 844	690 285	491 160	199 125	46 473	744 833	5 484	95,5	89,6	87,8	62,5	25,3	5,9
II	757 049	670 903	709 747	696 106	488 615	207 492	47 302	751 326	5 722	98,6	92,5	90,7	63,7	27,0	6,2
III	748 781	670 532	700 634	685 790	487 772	198 018	48 147	742 948	5 833	97,2	90,9	89,0	63,3	25,7	6,2
IV	750 584	669 667	700 753	686 048	487 855	198 193	49 831	744 866	5 718	98,0	91,5	89,6	63,7	25,9	6,5
21 *I*	742 714	668 245	698 008	684 210	488 594	195 616	44 706	737 080	5 634	97,2	91,4	89,5	63,9	25,6	5,9
II	760 662	672 749	711 958	696 144	491 343	204 802	48 703	755 157	5 505	97,9	91,7	89,6	63,3	26,4	6,3
III	752 050	672 163	703 084	687 651	491 814	195 836	48 966	746 618	5 433	96,5	90,2	88,2	63,1	25,1	6,3
IV	761 306	672 047	704 641	689 459	493 146	196 313	56 666	756 025	5 281	96,5	89,3	87,3	62,5	24,9	7,2
22 *I*	758 750	672 800	704 448	689 113	494 854	194 258	54 302	753 561	5 189	95,5	88,6	86,7	62,3	24,4	6,8
II	772 997	675 101	717 562	701 564	496 515	205 049	55 436	767 835	5 162	96,0	89,1	87,1	61,6	25,5	6,9
III	759 777	673 903	707 528	691 502	496 187	195 315	52 249	754 611	5 166	94,0	87,5	85,5	61,4	24,2	6,5

LIABILITIES
Percentage of GDI (4-quarter cumulated)

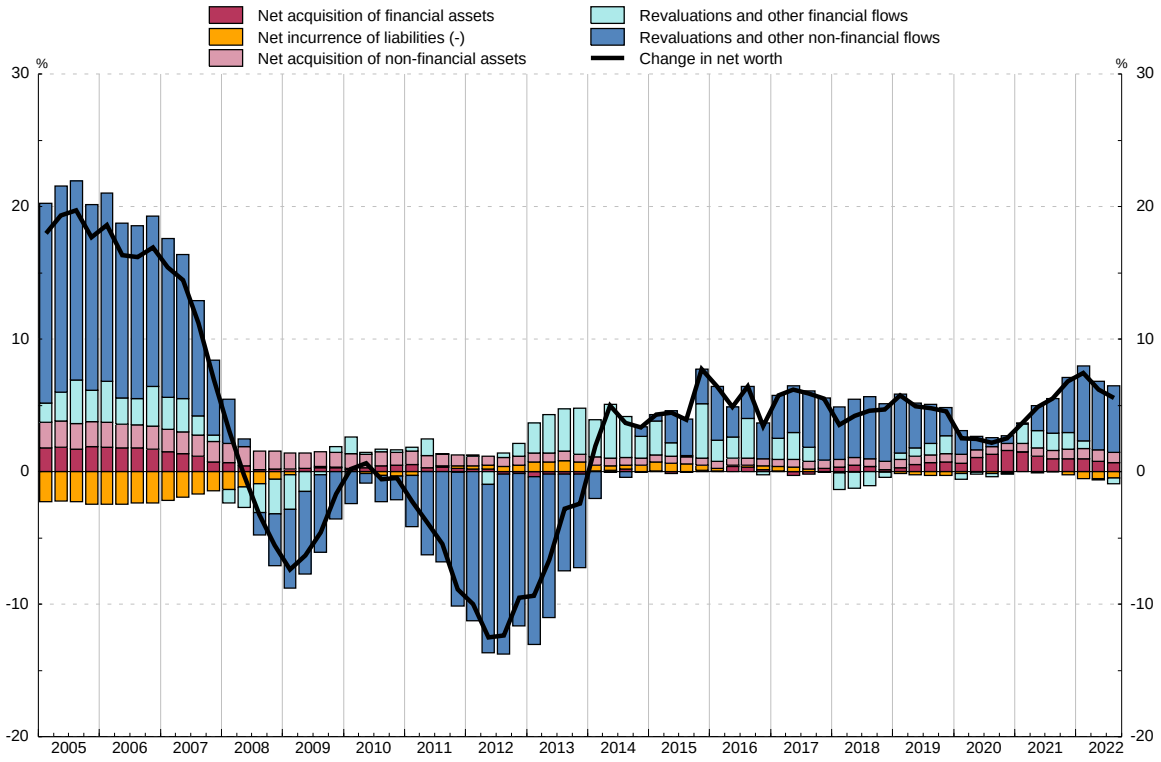


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial (a)	Total	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial
	1=2+3-4+5+6	2	3	4	5	6	7=8+9-10+11+12	8	9	10	11	12
17	342 911	36 782	16 415	2 423	1 327	290 811	200,0	19,6	2,3	0,3	40,1	134,5
18	307 598	40 663	10 866	1 807	-25 435	283 311	149,7	20,8	1,5	0,2	-34,5	153,0
19	311 634	43 423	48 682	18 324	92 400	145 453	175,3	21,8	6,2	2,3	29,6	112,9
20	181 699	40 761	113 258	6 805	-6 520	41 005	89,1	22,1	14,8	0,9	-7,9	36,9
21	502 149	52 156	71 885	18 997	93 591	303 515	194,7	23,8	9,1	2,4	50,0	81,5
18 *IV*	64 121	13 140	11 204	11 342	-2 831	53 949	41,4	5,5	1,5	0,2	-3,4	38,1
19 *I*	131 338	8 372	13 132	3 617	41 493	71 957	50,3	5,4	2,6	1,2	4,5	39,1
II	70 681	8 966	40 019	14 802	15 461	21 038	43,3	5,4	4,8	2,1	5,6	29,6
III	56 990	11 327	-19 544	-8 763	5 287	51 157	41,8	5,4	5,8	2,7	7,7	25,6
IV	52 625	14 758	15 075	8 668	30 159	1 301	39,9	5,6	6,2	2,3	11,8	18,6
20 *I*	-3 803	9 396	9 634	-5 056	-80 627	52 738	22,5	5,7	5,7	1,2	-3,8	16,1
II	68 598	6 710	69 859	9 919	36 292	-34 343	22,7	5,5	9,8	0,6	-1,2	9,2
III	38 273	12 081	-2 628	-2 660	-1 923	28 083	20,2	5,6	11,9	1,4	-2,1	6,2
IV	78 630	12 574	36 393	4 602	39 738	-5 473	23,7	5,3	14,8	0,9	-0,9	5,4
21 *I*	77 542	11 622	4 331	-12 460	29 967	19 163	34,4	5,6	14,1	-0,1	13,6	1,0
II	158 029	8 110	46 561	18 635	26 597	95 395	45,4	5,7	10,9	1,0	12,2	17,7
III	85 773	13 281	-18 055	-9 750	-127	80 923	51,3	5,8	8,9	0,1	12,3	24,4
IV	180 805	19 143	39 047	22 572	37 154	108 034	63,6	6,6	9,1	2,4	11,9	38,5
22 *I*	129 445	16 499	3 289	6 330	-17 519	133 505	69,7	7,2	8,9	4,8	5,8	52,6
II	73 277	14 129	35 798	21 838	-27 445	72 633	58,3	7,8	7,5	5,1	-1,0	49,0
III	42 726	12 901	-27 772	-13 033	-25 471	70 035	52,7	7,8	6,2	4,7	-4,1	47,5

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).
a. Estimated by BE. Includes only dwellings.

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (assets minus liabilities)(a)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
18		22 611	32 697	-10 086	5 806	28 417	32 404	-14 249	46 653	3 987
19		26 236	36 617	-10 381	4 215	30 451	25 827	15 758	10 069	-4 624
20	P	6 789	16 288	-9 499	5 134	11 923	9 060	-81 875	90 935	-2 863
21	P	11 523	17 922	-6 399	10 912	22 435	23 507	16 026	7 481	1 072
21 *J-D*	P	11 523	17 922	-6 399	10 912	22 435	23 507	16 026	7 481	1 072
22 *J-D*	A	11 774	22 442	-10 668	13 241	25 015	21 255	33 651	-12 396	-3 760
21 *Sep*	P	1 495	2 275	-781	1 650	3 145	3 095	11 880	-8 785	-49
Oct	P	3 531	3 839	-308	749	4 279	7 769	3 610	4 159	3 490
Nov	P	1 649	1 052	597	816	2 465	3 084	-4 987	8 071	618
Dec	P	120	-1 192	1 312	3 507	3 627	2 864	-22 566	25 430	-763
22 *Jan*	P	-3 093	-2 608	-486	259	-2 835	-10 907	8 914	-19 821	-8 072
Feb	P	-811	542	-1 352	396	-414	3 260	-1 257	4 517	3 674
Mar	P	346	431	-85	832	1 178	7 330	-18 173	25 503	6 152
Apr	P	-757	1 292	-2 049	767	10	3 401	33 231	-29 830	3 390
May	P	2 585	3 400	-815	931	3 515	6 586	-18 537	25 123	3 071
Jun	P	424	1 553	-1 130	1 768	2 192	507	10 190	-9 683	-1 684
Jul	P	1 751	3 818	-2 067	1 162	2 913	-2 481	22 069	-24 550	-5 394
Aug	P	608	1 841	-1 233	528	1 136	4 797	-4 384	9 181	3 661
Sep	P	682	1 765	-1 083	1 085	1 767	1 543	12 801	-11 257	-224
Oct	A	2 701	3 666	-965	811	3 512	-2 031	4 058	-6 089	-5 544
Nov	A	5 639	5 311	329	1 011	6 651	1 404	17 572	-16 168	-5 247
Dec	A	1 700	1 431	269	3 690	5 389	7 846	-32 833	40 679	2 457

See the definition of the main items in the notes at the end of the chapter.

a. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account.Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Functional categories						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial deriva-tives excluding BE	Reserves	BE net position with the Eurosys-tem	Other BE
				Total	Other MFIs	General govern-ment	Other resident sectors							
		1=2+3=7 to 13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
18		32 404	-14 249	46 653	63 477	-27 027	10 204	-16 865	15 134	49 435	-1 050	2 182	-9 487	-6 945
19		25 827	15 758	10 069	46 686	-55 046	18 429	7 951	-49 963	59 166	-7 084	674	20 533	-5 450
20	P	9 060	-81 875	90 935	48 110	-2 206	45 032	17 657	48 602	31 582	-6 905	-346	-102 273	20 744
21	P	23 507	16 026	7 481	21 114	-49 340	35 707	-16 917	2 423	19 008	2 966	10 315	862	4 849
21 *J-D*	P	23 507	16 026	7 481	21 114	-49 340	35 707	-16 917	2 423	19 008	2 966	10 315	862	4 849
22 *J-D*	A	21 255	33 651	-12 396	-40 214	-7 741	35 560	545	36 240	-52 550	3 370	4 421	22 896	6 335
21 *Sep*	P	3 095	11 880	-8 785	-4 568	-9 572	5 355	4 780	-15 954	1 757	631	114	13 376	-1 610
Oct	P	7 769	3 610	4 159	2 620	-235	1 774	-1 429	17 064	-11 996	521	383	1 252	1 975
Nov	P	3 084	-4 987	8 071	-5 750	11 965	1 856	-3 800	-439	14 576	-2 267	-1 473	-5 610	2 096
Dec	P	2 864	-22 566	25 430	28 804	-2 121	-1 253	-2 408	1 902	27 821	-1 885	310	-16 981	-5 895
22 *Jan*	P	-10 907	8 914	-19 821	-17 868	213	-2 165	-597	11 621	-31 218	373	546	1 890	6 478
Feb	P	3 260	-1 257	4 517	7 224	-7 959	5 251	1 202	6 944	-4 939	1 310	-326	-2 804	1 872
Mar	P	7 330	-18 173	25 503	28 914	-1 926	-1 485	-565	-1 738	26 500	1 306	-206	-16 948	-1 019
Apr	P	3 401	33 231	-29 830	-40 525	1 626	9 069	885	24 152	-53 739	-1 128	-118	31 863	1 485
May	P	6 586	-18 537	25 123	11 783	6 231	7 109	-798	1 152	23 881	888	345	-18 661	-221
Jun	P	507	10 190	-9 683	-669	-5 210	-3 803	902	-6 471	-3 373	-740	-5	10 697	-502
Jul	P	-2 481	22 069	-24 550	-7 771	-14 152	-2 627	-759	2 078	-27 757	1 888	634	21 405	31
Aug	P	4 797	-4 384	9 181	7 440	2 090	-349	-3 475	-2 421	17 025	-1 949	1 001	-6 643	1 258
Sep	P	1 543	12 801	-11 257	-7 070	-6 338	2 151	-1 455	-8 817	-1 798	812	1 137	13 588	-1 925
Oct	A	-2 031	4 058	-6 089	-14 344	8 129	126	1 970	12 581	-19 052	-1 588	157	5 287	-1 385
Nov	A	1 404	17 572	-16 168	-28 780	2 485	10 128	4 205	-6 281	-17 067	2 975	625	17 084	-138
Dec	A	7 846	-32 833	40 679	21 454	7 070	12 155	-970	3 440	38 986	-778	631	-33 864	400

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

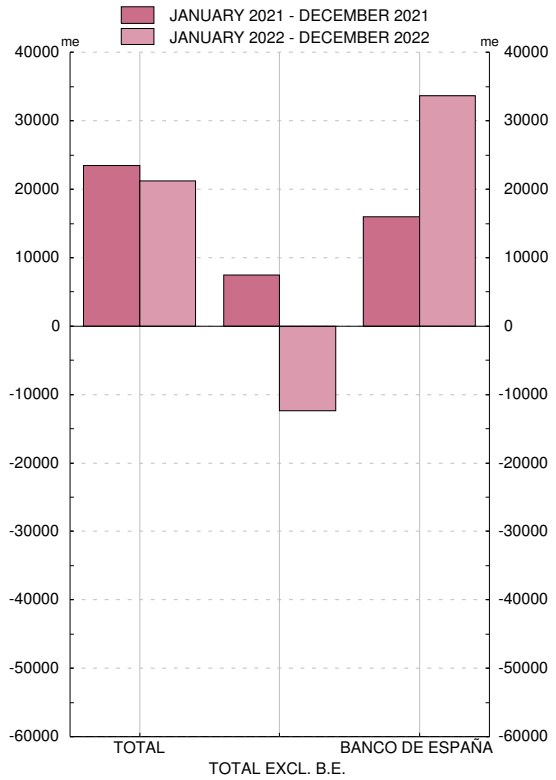
17.2a Financial account.Summary. Continued

■ Series depicted in chart.

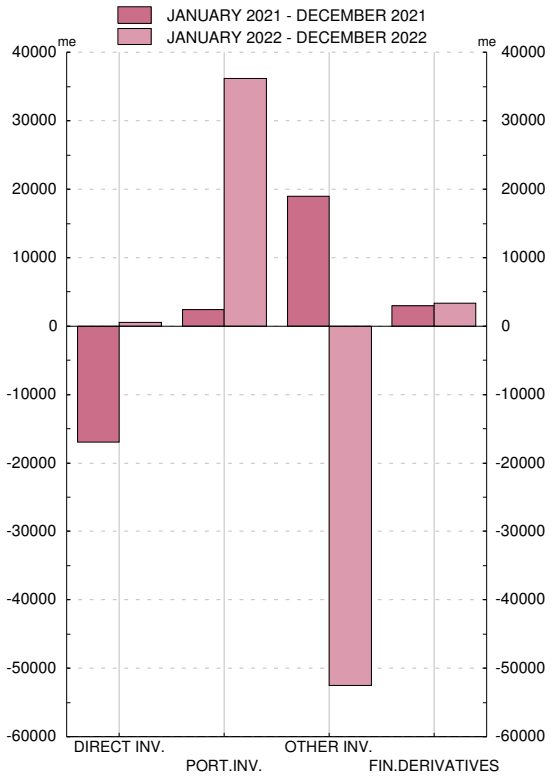
EUR millions

		Financial account	Total, excluding Banco de España											Banco de España (b)			
			Total	Direct investment			Portfolio investment			Other investment (a)			Financial derivatives	Total	Reserves	Net position with Eurosystem	Other
		Net balance	Net balance	Net balance	Assets	Liabilities	Net balance	Assets	Liabilities (a)	Net balance	Assets	Liabilities	Net balance	Net balance			Net balance
		1=2+13 ■	2=3+6+9+12 ■	3=4-5 ■	4	5	6=7-8 ■	7	8	9=10-11 ■	10	11	12 ■	13=14+15+16 ■	14	15	16
19		25 827	10 069	7 951	30 868	22 917	-49 963	33 057	83 020	59 166	62 830	3 664	-7 084	15 758	674	20 533	-5 450
20	P	9 060	90 935	17 657	49 801	32 144	48 602	65 660	17 058	31 582	19 340	-12 242	-6 905	-81 875	-346	-102 273	20 744
21	P	23 507	7 481	-16 917	19 519	36 436	2 423	71 298	68 875	19 008	32 686	13 677	2 966	16 026	10 315	862	4 849
21 *J-D*	P	23 507	7 481	-16 917	19 519	36 436	2 423	71 298	68 875	19 008	32 686	13 677	2 966	16 026	10 315	862	4 849
22 *J-D*	A	21 255	-12 396	545	35 710	35 165	36 240	46 460	10 220	-52 550	57 379	109 929	3 370	33 651	4 421	22 896	6 335
21 *Sep*	P	3 095	-8 785	4 780	4 741	-40	-15 954	-1 367	14 587	1 757	-1 945	-3 702	631	11 880	114	13 376	-1 610
Oct	P	7 769	4 159	-1 429	2 653	4 082	17 064	13 019	-4 044	-11 996	4 633	16 629	521	3 610	383	1 252	1 975
Nov	P	3 084	8 071	-3 800	872	4 671	-439	3 770	4 209	14 576	10 173	-4 403	-2 267	-4 987	-1 473	-5 610	2 096
Dec	P	2 864	25 430	-2 408	-11 151	-8 743	1 902	-675	-2 577	27 821	6 331	-21 490	-1 885	-22 566	310	-16 981	-5 895
22 *Jan*	P	-10 907	-19 821	-597	2 097	2 694	11 621	8 008	-3 613	-31 218	-10 829	20 389	373	8 914	546	1 890	6 478
Feb	P	3 260	4 517	1 202	5 218	4 017	6 944	7 779	834	-4 939	4 291	9 230	1 310	-1 257	-326	-2 804	1 872
Mar	P	7 330	25 503	-565	6 378	6 943	-1 738	1 245	2 983	26 500	27 407	907	1 306	-18 173	-206	-16 948	-1 019
Apr	P	3 401	-29 830	885	2 991	2 105	24 152	9 056	-15 096	-53 739	-7 814	45 926	-1 128	33 231	-118	31 863	1 485
May	P	6 586	25 123	-798	5 294	6 092	1 152	3 628	2 476	23 881	1 254	-22 627	888	-18 537	345	-18 661	-221
Jun	P	507	-9 683	902	2 147	1 245	-6 471	4 886	11 357	-3 373	13 881	17 254	-740	10 190	-5	10 697	-502
Jul	P	-2 481	-24 550	-759	4 104	4 862	2 078	1 484	-594	-27 757	-8 205	19 552	1 888	22 069	634	21 405	31
Aug	P	4 797	9 181	-3 475	2 706	6 180	-2 421	767	3 188	17 025	459	-16 566	-1 949	-4 384	1 001	-6 643	1 258
Sep	P	1 543	-11 257	-1 455	-3 644	-2 189	-8 817	5 421	14 238	-1 798	22 346	24 144	812	12 801	1 137	13 588	-1 925
Oct	A	-2 031	-6 089	1 970	3 408	1 438	12 581	4 351	-8 230	-19 052	-9 328	9 724	-1 588	4 058	157	5 287	-1 385
Nov	A	1 404	-16 168	4 205	3 789	-416	-6 281	598	6 879	-17 067	15 868	32 934	2 975	17 572	625	17 084	-138
Dec	A	7 846	40 679	-970	1 222	2 192	3 440	-764	-4 204	38 986	8 048	-30 939	-778	-32 833	631	-33 864	400

FINANCIAL ACCOUNT (NCA-NCL)



FINANCIAL ACCOUNT, EXCLUDING BANCO DE ESPAÑA. DETAIL (VNA-VNP)



Sources: BE.

a. Mainly, loans, deposits and repos.

b. A positive (negative) sign indicates an increase (decrease) in the reserves and/or claims of the BE with the Eurosystem and/or other assets and liabilities fo the BE.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts Breakdown

EUR millions

		Goods and services					Primary and secondary income			Capital account			Memorandum item				
		Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
			Total	of which: Travel	Total	of which: Travel							Exports	Imports	Balance	Credits	Debits
		1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
18		32 697	423 099	69 168	390 403	22 395	-10 086	82 644	92 730	5 806	7 075	1 268	285 261	319 647	-745	12 727	13 472
19		36 617	434 770	71 167	398 153	24 813	-10 381	85 241	95 622	4 215	5 417	1 202	290 089	322 069	-2 255	11 035	13 290
20	P	16 288	344 340	16 202	328 053	7 573	-9 499	69 095	78 594	5 134	6 099	965	261 175	274 598	-547	13 449	13 996
21	P	17 922	421 591	29 204	403 669	10 415	-6 399	79 657	86 056	10 912	12 832	1 920	316 609	342 787	4 603	20 851	16 249
21 *J-D*	P	17 922	421 591	29 204	403 669	10 415	-6 399	79 657	86 056	10 912	12 832	1 920	316 609	342 787	4 603	20 851	16 249
22 *J-D*	A	22 442	552 122	69 119	529 680	19 644	-10 668	88 423	99 091	13 241	14 999	1 758	389 209	457 321	6 063	22 456	16 393
21 *Sep*	P	2 275	38 814	4 229	36 538	1 032	-781	5 743	6 524	1 650	1 794	144	28 337	30 733	465	1 688	1 223
Oct	P	3 839	39 766	4 582	35 927	1 001	-308	7 181	7 489	749	1 072	323	28 720	32 081	1 265	2 599	1 334
Nov	P	1 052	40 593	3 096	39 541	995	597	8 417	7 820	816	1 139	323	30 309	34 516	2 500	3 816	1 316
Dec	P	-1 192	39 688	2 993	40 879	1 491	1 312	9 767	8 456	3 507	3 830	323	27 618	32 960	5 264	7 109	1 845
22 *Jan*	P	-2 608	35 758	2 503	38 365	785	-486	6 913	7 399	259	465	206	26 601	33 124	-1 132	272	1 405
Feb	P	542	39 143	3 109	38 601	697	-1 352	5 877	7 229	396	603	206	29 920	34 172	-1 037	578	1 616
Mar	P	431	44 759	4 005	44 328	883	-85	6 645	6 730	832	1 038	206	33 090	37 732	249	1 214	965
Apr	P	1 292	43 683	5 512	42 390	1 036	-2 049	6 840	8 889	767	821	54	31 313	37 708	-391	898	1 289
May	P	3 400	48 895	6 305	45 495	1 420	-815	7 662	8 478	931	985	54	35 045	39 804	-149	1 154	1 303
Jun	P	1 553	50 386	6 934	48 833	2 236	-1 130	7 685	8 815	1 768	1 822	54	34 949	40 343	-5	2 469	2 474
Jul	P	3 818	49 045	9 341	45 227	3 048	-2 067	6 702	8 770	1 162	1 334	172	32 042	38 603	-53	1 352	1 405
Aug	P	1 841	45 133	9 023	43 292	3 097	-1 233	6 475	7 708	528	700	172	29 091	37 028	-637	747	1 383
Sep	P	1 765	50 458	7 280	48 693	1 602	-1 083	6 989	8 072	1 085	1 257	172	34 621	41 597	0	1 384	1 384
Oct	A	3 666	48 006	6 492	44 340	1 347	-965	7 099	8 064	811	965	154	33 058	39 910	343	1 446	1 103
Nov	A	5 311	51 056	4 316	45 745	1 374	329	9 304	8 976	1 011	1 165	153	37 380	40 693	2 588	3 992	1 404
Dec	A	1 431	45 800	4 298	44 370	2 119	269	10 230	9 961	3 690	3 843	153	32 098	36 607	6 287	6 949	662

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 September update ***EUR millions***

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	501 248	320 767	100 825	79 657	49 181	12 832
Europe	371 092	241 462	74 680	54 950	29 113	12 809
EU-27	304 233	205 196	54 923	44 114	23 168	12 648
Euro area	263 966	184 528	48 436	31 002	21 559	2 649
Germany	48 292	33 101	11 218	3 973	1 378	2 625
Belgium	19 345	14 843	3 265	1 237	339	-
Netherlands	24 354	12 490	5 961	5 904	5 177	...
France	69 486	52 206	12 447	4 833	2 434	5
Italy	35 824	28 176	3 946	3 702	2 960	13
Portugal	31 772	25 961	3 323	2 488	2 154	5
Rest of euro area	34 893	17 752	8 276	8 865	7 117	...
Rest of UE-27	40 267	20 669	6 487	13 111	1 609	9 999
Rest of Europe	66 858	36 266	19 756	10 836	5 945	160
United Kingdom	35 235	18 373	10 870	5 992	3 793	116
America	68 807	30 815	16 388	21 604	18 139	6
Central and North America	48 508	22 655	11 665	14 188	12 197	...
South America	20 290	8 160	4 721	7 409	5 942	...
Africa	20 080	16 743	2 732	605	411	...
Asia	38 306	29 808	6 567	1 931	1 169	2
Oceania	2 503	1 939	326	237	180	-
OECD	400 948	259 469	85 080	56 399	40 865	2 810
OPEC	9 848	6 100	2 928	821	524	...
NICs	5 833	4 272	1 214	347	309	-
ASEAN	4 461	3 366	844	250	207	-
DEBITS						
TOTAL WORLD	489 725	340 472	63 198	86 056	48 629	1 920
Europe	320 357	209 539	45 696	65 121	42 202	939
EU-27	267 488	175 261	34 531	57 695	36 536	869
Euro area	223 919	153 061	30 855	40 003	35 675	859
Germany	54 242	40 233	6 407	7 602	6 486	...
Belgium	17 537	9 783	1 169	6 586	6 314	...
Netherlands	26 670	17 593	2 778	6 298	6 101	...
France	51 059	35 940	8 116	7 002	5 927	56
Italy	30 358	23 791	3 418	3 149	2 643	18
Portugal	18 384	14 317	2 717	1 350	748	...
Rest of euro area	25 670	11 405	6 250	8 016	7 455	1
Rest of UE-27	43 569	22 200	3 676	17 692	862	11
Rest of Europe	52 868	34 278	11 165	7 426	5 665	70
United Kingdom	19 797	8 838	6 210	4 749	3 983	67
America	54 968	34 359	9 018	11 592	3 898	297
Central and North America	37 265	23 751	6 965	6 549	3 304	143
South America	17 699	10 608	2 053	5 039	592	155
Africa	30 799	26 008	2 085	2 706	128	42
Asia	74 506	66 065	5 912	2 529	1 078	59
Oceania	1 136	895	187	53	37	-
OECD	332 791	229 191	50 501	53 099	44 680	1 010
OPEC	22 733	19 643	1 537	1 553	478	47
NICs	6 286	4 928	1 033	325	298	-
ASEAN	10 546	9 398	708	440	205	5

...: Amount not disclosed due to statistical confidentiality reasons.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.
c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

		Goods			Services								
					Balance			Credits			Debits		
		Balance	Credits	Debits	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
		1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
17		-22 038	281 231	303 269	63 934	47 071	16 863	127 160	66 682	60 479	63 226	19 611	43 615
18		-29 306	291 210	320 516	62 003	46 773	15 229	131 890	69 168	62 721	69 887	22 395	47 492
19		-26 625	294 685	321 309	63 241	46 354	16 887	140 085	71 167	68 918	76 844	24 813	52 031
20	P	-8 625	265 450	274 076	24 913	8 629	16 284	78 890	16 202	62 688	53 977	7 573	46 404
21	P	-19 705	320 767	340 472	37 627	18 789	18 838	100 825	29 204	71 620	63 198	10 415	52 783
18 ***Q4***		-7 605	74 651	82 256	12 814	7 957	4 856	31 408	13 811	17 597	18 595	5 854	12 741
19 ***Q1***		-7 443	73 422	80 866	10 199	7 228	2 971	26 950	11 691	15 260	16 752	4 463	12 289
Q2		-4 060	76 823	80 884	18 234	14 188	4 046	36 103	19 198	16 904	17 869	5 011	12 858
Q3		-9 215	69 047	78 262	21 499	17 246	4 253	43 449	26 237	17 212	21 949	8 990	12 959
Q4		-5 906	75 392	81 298	13 309	7 692	5 617	33 584	14 042	19 542	20 274	6 350	13 925
20 ***Q1***	P	-5 686	70 762	76 448	8 605	5 136	3 469	24 645	8 958	15 687	16 040	3 822	12 218
Q2	P	426	55 213	54 787	3 582	27	3 556	13 899	153	13 746	10 317	126	10 190
Q3	P	-2 677	65 142	67 819	7 426	2 855	4 571	20 656	5 246	15 410	13 230	2 391	10 839
Q4	P	-688	74 333	75 021	5 300	612	4 688	19 691	1 845	17 846	14 390	1 233	13 157
21 ***Q1***	P	-1 269	75 000	76 269	3 358	451	2 907	15 933	1 184	14 749	12 576	733	11 843
Q2	P	-1 107	81 199	82 305	6 269	1 839	4 430	20 947	3 811	17 135	14 678	1 972	12 705
Q3	P	-6 955	77 325	84 281	13 928	9 315	4 612	31 141	13 538	17 603	17 213	4 222	12 991
Q4	P	-10 374	87 243	97 617	14 073	7 184	6 889	32 804	10 671	22 133	18 731	3 487	15 244
22 ***Q1***	P	-13 666	90 681	104 347	12 030	7 252	4 778	28 978	9 617	19 361	16 948	2 365	14 583
Q2	P	-14 517	101 662	116 180	20 763	14 059	6 704	41 302	18 752	22 550	20 539	4 693	15 846
Q3	P	-18 538	95 984	114 523	25 963	17 897	8 065	48 651	25 644	23 007	22 689	7 747	14 942

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2018	2019	2020	2021
SERVICIOS NO TURÍSTICOS: INGRESOS	62 721	68 918	62 688	71 620
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	4 767	4 945	4 442	5 323
Transporte	15 147	16 763	14 553	15 585
Construcción	1 242	1 127	828	1 000
Seguros y pensiones	670	731	961	1 587
Financieros	3 332	3 440	3 414	3 769
Cargos por el uso de propiedad intelectual n.i.o.p	2 148	3 059	2 568	3 256
Telecomunicaciones, informática e información	12 200	13 410	10 128	12 196
Otros servicios empresariales	21 616	23 555	24 329	26 783
I+D	1 499	1 401	1 758	1 909
Consultoría profesional y de gestión	7 242	7 859	7 159	7 409
Técnicos, relacionados con el comercio y otros servicios empresariales	12 875	14 295	15 412	17 464
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 599	1 887	1 467	2 122
SERVICIOS NO TURÍSTICOS: PAGOS	47 492	52 031	46 404	52 783
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	983	1 229	1 057	1 066
Transporte	10 973	11 208	9 486	12 328
Construcción	100	107	118	118
Seguros y pensiones	1 345	1 735	1 870	2 129
Financieros	2 949	2 625	2 857	2 786
Cargos por el uso de propiedad intelectual n.i.o.p	5 632	6 110	4 477	5 007
Telecomunicaciones, informática e información	6 633	7 271	7 695	8 927
Otros servicios empresariales	17 182	19 834	17 617	19 320
I+D	926	941	926	554
Consultoría profesional y de gestión	5 431	6 197	5 308	5 814
Técnicos, relacionados con el comercio y otros servicios empresariales	10 825	12 696	11 383	12 953
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 695	1 911	1 226	1 102

17.4a. Cuenta corriente. Servicios no turísticos
Detalle por tipo de servicio

17.4a. Current account. Non-tourism services
Breakdown by type of service

EUR millions

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	
17 846	14 749	17 135	17 603	22 133	19 361	22 550	23 007	**NON-TOURISM SERVICES: CREDITS**
1 173	1 189	1 210	1 273	1 650	1 696	1 523	1 727	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 779	3 250	3 808	3 944	4 583	4 327	5 625	5 938	Transport
235	165	269	234	332	196	234	251	Construction
290	419	407	404	357	504	477	485	Insurance and pension services
913	837	890	888	1 154	946	994	1 008	Financial services
864	662	787	765	1 042	980	1 045	982	Charges for the use of intellectual property n.i.e
2 841	2 552	2 712	3 086	3 846	3 208	3 709	4 046	Telecommunications, computer and information services
7 344	5 287	6 666	6 374	8 455	6 843	8 167	7 789	Other business services
497	440	486	437	546	572	522	471	Research and development services
2 047	1 472	1 810	1 669	2 459	1 784	2 410	2 376	Professional and management consulting services
4 799	3 375	4 371	4 268	5 451	4 487	5 235	4 942	Technical, trade-related, and other business services
407	388	386	634	713	660	776	783	Personal, cultural and recreational services and government goods and services
13 157	11 843	12 705	12 991	15 244	14 583	15 846	14 942	**NON-TOURISM SERVICES: DEBITS**
252	279	241	248	298	388	332	349	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
2 451	2 620	2 836	3 247	3 626	3 769	4 221	4 140	Transport
32	23	29	41	25	32	33	32	Construction
468	562	573	518	475	567	647	589	Insurance and pension services
772	744	685	662	694	705	649	525	Financial services
1 385	1 237	1 283	1 047	1 439	1 311	1 417	1 132	Charges for the use of intellectual property n.i.e
2 395	2 037	2 204	2 223	2 463	2 283	2 232	2 399	Telecommunications, computer and information services
5 147	4 133	4 561	4 751	5 876	5 208	5 902	5 428	Other business services
459	125	134	107	187	116	131	113	Research and development services
1 563	1 293	1 384	1 329	1 808	1 460	1 597	1 641	Professional and management consulting services
3 124	2 714	3 044	3 315	3 880	3 632	4 174	3 674	Technical, trade-related, and other business services
256	209	293	254	347	320	412	349	Personal, cultural and recreational services and government goods and services

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2018	2019	2020	2021
INGRESOS				
TOTAL MUNDIAL	62 721	68 918	62 688	71 620
Europa	41 479	45 978	43 370	49 198
UE-27	28 361	31 571	30 361	35 339
Zona del euro	25 263	28 192	27 191	31 489
Alemania	5 321	5 675	5 533	6 258
Bélgica	1 235	1 512	1 496	1 810
Países Bajos	3 320	3 782	3 798	4 017
Francia	6 018	6 808	6 512	7 456
Italia	2 260	2 578	2 338	2 726
Portugal	2 197	2 527	2 324	2 744
Resto zona del euro	4 911	5 309	5 190	6 477
Resto UE-27	3 098	3 379	3 170	3 850
Resto de Europa	13 118	14 408	13 009	13 859
Reino Unido	6 694	7 489	7 030	6 900
América	13 036	14 176	12 324	14 025
América del norte y central	8 359	9 232	8 324	9 901
América del sur	4 677	4 944	4 000	4 123
África	2 038	2 041	1 736	2 274
Asia	5 793	6 366	4 989	5 720
Resto del mundo	374	358	270	404
Pro memoria				
OCDE	49 711	55 090	51 523	58 242
OPEP	2 458	2 416	1 762	2 472
NICs	1 297	1 577	1 515	1 160
ASEAN	755	919	794	709
PAGOS				
TOTAL MUNDIAL	47 492	52 031	46 404	52 783
Europa	33 550	37 212	33 849	37 691
UE-27	24 959	27 534	24 920	27 802
Zona del euro	22 244	24 478	22 085	24 819
Alemania	5 525	6 159	5 952	5 921
Bélgica	1 114	1 253	896	1 015
Países Bajos	2 274	2 497	2 442	2 650
Francia	5 854	6 234	5 163	5 910
Italia	1 616	1 773	1 830	2 265
Portugal	1 276	1 390	1 280	1 416
Resto zona del euro	4 585	5 172	4 521	5 642
Resto UE-27	2 715	3 056	2 834	2 983
Resto de Europa	8 591	9 678	8 929	9 889
Reino Unido	5 658	6 660	6 006	5 922
América	6 630	7 371	6 515	7 368
América del norte y central	5 014	5 771	5 155	5 841
América del sur	1 616	1 600	1 360	1 527
África	1 641	1 572	1 108	1 702
Asia	4 831	4 905	4 402	5 534
Resto del mundo	840	971	530	487
Pro memoria				
OCDE	37 392	42 089	38 191	42 585
OPEP	1 729	1 610	990	1 308
NICs	776	824	650	1 033
ASEAN	642	735	578	707

17.4b Cuenta corriente. Servicios no turísticos. Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Current account. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	
								CREDITS
17 846	14 749	17 135	17 603	22 133	19 361	22 550	23 007	TOTAL WORLD
12 366	10 192	11 822	12 141	15 043	13 245	15 058	15 159	Europe
8 757	7 306	8 461	8 789	10 782	9 284	10 694	10 684	EU-27
7 808	6 493	7 558	7 845	9 592	8 221	9 529	9 537	Euro area
1 705	1 321	1 476	1 558	1 903	1 690	1 858	1 778	Germany
453	340	484	420	567	451	565	506	Belgium
1 045	806	974	998	1 238	1 037	1 338	1 302	Netherlands
1 795	1 548	1 810	1 877	2 222	1 939	2 351	2 322	France
654	558	633	740	795	766	858	979	Italy
673	550	651	663	880	755	760	814	Portugal
1 484	1 370	1 529	1 590	1 988	1 582	1 798	1 837	Rest of Euro area
949	813	903	944	1 190	1 063	1 164	1 148	Rest of EU-27
3 609	2 885	3 361	3 352	4 261	3 962	4 365	4 474	Rest of Europe
1 873	1 413	1 677	1 658	2 152	1 979	2 119	2 223	United Kingdom
3 590	2 637	3 282	3 514	4 592	3 810	4 977	5 218	America
2 409	1 817	2 260	2 551	3 274	2 640	3 571	3 733	Central and north America
1 182	820	1 022	963	1 318	1 170	1 406	1 485	South America
490	485	538	530	721	650	713	723	Africa
1 318	1 365	1 333	1 349	1 672	1 507	1 679	1 768	Asia
81	70	160	68	105	148	122	140	Rest of the World
								Memorandum items
14 735	11 897	13 945	14 347	18 053	15 660	18 230	18 531	OECD
421	520	592	681	679	566	676	788	OPEC
429	323	300	239	299	329	351	329	NICs
220	182	192	158	177	238	243	254	ASEAN
								DEBITS
13 157	11 843	12 705	12 991	15 244	14 583	15 846	14 942	TOTAL WORLD
9 822	8 782	8 992	9 223	10 695	10 220	10 641	9 983	Europe
7 034	6 517	6 494	6 824	7 967	7 563	7 759	7 626	EU-27
6 265	5 805	5 761	6 110	7 142	6 776	6 962	6 880	Euro area
1 890	1 358	1 383	1 331	1 848	1 425	1 568	1 495	Germany
228	215	240	269	291	303	279	261	Belgium
644	669	571	704	705	722	781	805	Netherlands
1 439	1 468	1 337	1 441	1 664	1 716	1 685	1 660	France
500	523	542	534	666	650	594	593	Italy
354	308	351	354	404	392	411	410	Portugal
1 210	1 263	1 338	1 477	1 564	1 567	1 645	1 657	Rest of Euro area
769	712	733	714	825	787	797	746	Rest of EU-27
2 788	2 265	2 498	2 399	2 728	2 657	2 881	2 358	Rest of Europe
1 916	1 458	1 434	1 545	1 485	1 593	1 559	1 351	United Kingdom
1 615	1 537	1 810	1 793	2 228	2 088	2 457	2 367	America
1 275	1 180	1 420	1 397	1 845	1 658	1 937	1 791	Central and north America
340	357	390	397	383	430	519	576	South America
305	332	400	426	543	534	721	646	Africa
1 325	1 104	1 367	1 439	1 624	1 597	1 825	1 792	Asia
90	87	137	109	155	144	202	153	Rest of the World
								Memorandum items
10 930	9 785	10 160	10 364	12 275	11 654	12 399	11 667	OECD
215	295	288	297	428	398	559	534	OPEC
174	153	370	251	259	231	291	261	NICs
153	149	179	165	214	214	241	240	ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2018	2019	2020	2021
INGRESOS				
TOTAL MUNDIAL	69 168	71 167	16 202	29 204
Europa	56 477	57 315	13 607	25 482
UE-27	36 857	38 108	9 970	19 584
Zona del euro	31 261	31 994	8 476	16 947
Alemania	9 415	9 264	2 151	4 960
Bélgica	2 223	2 291	691	1 454
Países Bajos	3 410	3 356	849	1 943
Francia	8 348	8 643	3 034	4 990
Italia	2 754	2 998	616	1 220
Portugal	1 046	1 070	306	579
Resto zona del euro	4 064	4 371	830	1 800
Resto UE-27	5 596	6 115	1 494	2 637
Resto de Europa	19 619	19 205	3 637	5 897
Reino Unido	14 002	13 986	2 543	3 970
Rusia	1 315	1 401	132	166
Suiza	1 510	1 544	339	852
América	7 043	7 789	1 478	2 363
América del norte	4 716	5 272	924	1 764
Estados Unidos	3 105	3 606	483	1 033
América del sur	2 324	2 516	554	597
África	1 558	1 587	287	457
Asia	3 234	3 635	702	847
Resto del mundo	856	841	127	55

17.4c. Cuenta corriente. Turismo y viajes. Ingresos
Detalle por zonas económicas y geográficas (a)(b)

...: Dato con insuficiente número de observaciones muestrales en fuente primaria EGATUR (Encuesta de Gasto Turístico).

a. La composición de las zonas económicas se detalla en las notas al final del capítulo.

b. La diferencia entre los importes asignados a los totales por continente y la suma de sus componentes cuando estos se desglosan corresponde a información que ha quedado indeterminada geográficamente.

17.4c. Current account. Travel. Credits
Breakdown by economic and geographical areas (a)(b)

Millones de euros

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	
								CREDITS
1 845	1 184	3 811	13 538	10 671	9 617	18 752	25 644	TOTAL WORLD
1 635	1 015	3 358	12 010	9 099	8 045	15 441	21 605	Europe
1 220	866	2 855	9 293	6 570	5 742	10 383	15 164	EU-27
1 024	722	2 489	8 121	5 614	4 706	8 966	13 365	Euro area
237	193	900	2 103	1 764	1 377	2 750	3 106	Germany
93	53	187	737	477	366	638	1 162	Belgium
77	50	237	1 051	605	570	1 091	1 694	Netherlands
431	274	701	2 595	1 421	1 162	2 106	3 807	France
54	51	161	575	433	378	687	1 254	Italy
49	30	95	296	158	173	312	592	Portugal
83	71	208	764	756	680	1 382	1 750	Rest of euro area
196	143	366	1 171	956	1 036	1 417	1 799	Rest of EU-27
415	150	502	2 717	2 528	2 304	5 058	6 440	Rest of Europe
325	65	216	1 946	1 744	1 761	3 982	5 184	United Kindom
...	...	...	68	67	41	...	...	Russia
40	34	153	385	281	197	462	554	Switzerland
119	93	264	942	1 064	1 046	2 342	2 400	America
73	60	199	740	766	577	1 506	1 591	Central and North America
26	24	110	461	438	355	1 103	1 038	United States
46	33	65	201	298	469	836	809	South America
19	25	64	171	198	196	223	657	Africa
61	36	117	397	298	297	599	788	Asia
...	...	...	...	...	...	147	195	Rest of the world

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

...: Data with insufficient number of sample observations according to the primary-source EGATUR (Tourist Expenditure Survey)

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the totals by continent and the sum of their components is due to data without a geographical assignation.

17.4d Current account. Services. Credits. Breakdown by geographical and economic areas (a)

2022 September update

EUR millions

	2018	2019	2020	2021
TOTAL WORLD	131 890	140 085	78 890	100 825
Europe	97 956	103 293	56 977	74 680
EU-27	65 218	69 679	40 331	54 923
Euro area	56 524	60 185	35 667	48 436
Germany	14 737	14 939	7 684	11 218
Austria	1 144	1 171	353	571
Belgium	3 458	3 803	2 187	3 265
Cyprus (b)	114	89	117	128
Slovakia	210	220	117	189
Slovenia	133	177	45	85
Estonia	129	95	43	107
Finland	936	1 073	487	614
France	14 366	15 451	9 546	12 447
Greece	428	397	341	428
Ireland	3 644	4 065	2 315	2 840
Italy	5 014	5 576	2 954	3 946
Latvia	152	152	90	103
Lithuania	150	160	49	79
Luxembourg	1 583	1 711	1 785	2 722
Malta	324	344	260	383
Netherlands	6 730	7 139	4 647	5 961
Portugal	3 243	3 597	2 630	3 323
Rest of EU-27	8 694	9 494	4 664	6 487
Bulgaria	178	217	119	152
Croatia	96	136	43	61
Denmark	1 778	1 866	901	1 310
Hungary	409	393	198	294
Poland	1 444	2 292	1 157	1 522
Czech Republic	689	695	396	598
Romania	803	607	244	401
Sweden	2 879	2 881	1 269	1 623
Rest of Europe	32 738	33 612	16 646	19 756
Iceland	171	146	16	106
Liechtenstein	15	9	6	12
Norway	1 856	1 613	580	822
United Kingdom	20 697	21 475	9 574	10 870
Switzerland	6 416	6 754	5 018	6 389
Russia	1 690	1 833	423	409
Turkey	987	850	456	520
Other european countries	906	930	574	629
Africa	3 597	3 628	2 023	2 732
North Africa	2 454	2 420	1 167	1 397
Egypt	314	243	120	238
Morocco	1 127	1 234	605	765
Rest of north Africa	1 013	943	442	394
Central and south Africa	1 141	1 208	855	1 334
Nigeria (b)	36	40	...	47
South Africa	368	332	170	171
Rest of central and south Africa	738	836	665	1 115
America	20 079	21 964	13 802	16 388
North America	9 275	10 329	6 434	8 091
Canada	1 015	1 028	502	581
United States	8 258	9 298	5 930	7 505
Central America	3 801	4 174	2 814	3 575
Mexico	2 307	2 415	1 640	1 857
Rest of central America	1 493	1 759	1 174	1 717
South America	7 001	7 460	4 555	4 721
Argentina	1 331	1 221	629	523
Brazil	1 369	1 536	914	954
Chile	828	1 022	913	883
Uruguay	327	296	179	189
Venezuela	190	175	75	185
Rest of south America	2 956	3 211	1 844	1 986

17.4d Current account. Services. Credits. Breakdown by geographical and economic areas (a)

2022 September update

EUR millions

	2018	2019	2020	2021
Asia	9 027	10 001	5 691	6 567
Near and Middle East countries	2 974	3 208	1 759	3 038
Gulf Arabian countries	2 219	2 332	1 346	2 526
Other near and middle East countries	756	875	...	512
Israel	499	558	248	325
Rest of other near and middle East countries	256	317	165	188
Other Asian countries	6 050	6 789	3 927	3 522
China	1 543	1 594	879	968
South Korea	604	606	268	191
Philippines	133	150	83	99
Hong Kong (b)	550	...	...	465
India	608	600	204	320
Indonesia	105	120	78	64
Japan	1 062	1 295	636	523
Malaysia	169	186	80	73
Singapore	424	477	542	507
Thailand	188	236	88	68
Taiwan	172	259	71	...
Rest of other Asian countries	493	501	256	194
Oceania and polar regions	1 172	1 165	380	326
Australia	922	929	293	237
New Zealand	205	178	41	39
Rest of Oceania and polar regions	46	58	45	50
Offshore financial centers	2 470	2 802	2 467	2 491

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17.4e Current account. Services. Debits. Breakdown by geographical and economic areas (a)

2022 September update

EUR millions

	2018	2019	2020	2021
TOTAL WORLD	69 887	76 844	53 977	63 198
Europe	48 490	54 418	39 428	45 696
EU-27	36 739	41 076	29 354	34 531
Euro area	32 783	36 438	26 072	30 855
Germany	6 605	7 516	6 401	6 407
Austria	354	477	231	260
Belgium	1 293	1 445	1 053	1 169
Cyprus	73	89	79	66
Slovakia (b)	115	...	189	139
Slovenia	62	115	29	44
Estonia	59	85	39	50
Finland	264	223	152	217
France	10 134	10 883	6 577	8 116
Greece	363	554	307	401
Ireland	2 710	3 218	2 611	3 418
Italy	3 152	3 446	2 397	3 418
Latvia	72	71	26	26
Lithuania (b)	42	40	44	74
Luxembourg	1 062	1 099	930	1 329
Malta	367	470	154	210
Netherlands	2 596	2 840	2 581	2 778
Portugal	3 250	3 673	2 256	2 717
Rest of EU-27	3 955	4 638	3 283	3 676
Bulgaria	111	221	104	131
Croatia	135	174	36	94
Denmark	360	508	312	371
Hungary	306	380	174	190
Poland	643	650	579	683
Czech Republic	425	556	288	410
Romania	376	426	314	379
Sweden	855	1 034	821	811
Rest of Europe	11 751	13 343	10 073	11 165
Iceland	141	215	31	92
Liechtenstein	2	1	0	2
Norway	456	453	235	195
United Kingdom	7 320	8 391	6 497	6 210
Switzerland	2 151	2 191	1 928	2 686
Russia	282	455	241	394
Turkey	545	661	419	574
Other european countries	855	976	722	1 012
Africa	3 014	3 293	1 430	2 085
North Africa	1 981	2 177	786	1 228
Egypt	142	314	72	180
Morocco	1 240	1 283	510	718
Rest of north Africa	600	580	204	330
Central and south Africa	1 033	1 116	645	857
Nigeria	190	199	137	215
South Africa	196	166	121	78
Rest of central and south Africa	647	750	387	564
America	10 664	11 360	7 852	9 018
North America	5 642	6 121	4 525	4 829
Canada	336	380	221	276
United States	5 293	5 731	4 297	4 553
Central America	2 229	2 462	1 301	2 135
Mexico	963	1 033	618	1 077
Rest of central America	1 267	1 428	683	1 058
South America	2 793	2 771	2 026	2 053
Argentina	450	485	274	221
Brazil	422	499	390	450
Chile	247	296	296	214
Uruguay (b)	210	180	284	117
Venezuela	84	80	74	45
Rest of south America	1 380	1 232	708	1 007

17.4e Current account. Services. Debits. Breakdown by geographical and economic areas (a)

2022 September update — *EUR millions*

	2018	2019	2020	2021
Asia	6 757	6 733	4 706	5 912
Near and Middle East countries	1 774	1 599	1 126	1 432
Gulf Arabian countries	1 354	1 054	805	853
Other near and middle East countries	420	545	320	579
Israel	252	263	226	343
Rest of other near and middle East countries	168	283	95	237
Other Asian countries	4 983	5 134	3 580	4 480
China	1 461	1 552	1 471	1 857
South Korea (b)	...	199	119	140
Philippines	59	92	47	46
Hong Kong	288	313	277	...
India	479	496	293	...
Indonesia	224	146	70	92
Japan	709	789	446	368
Malaysia	85	114	61	59
Singapore	223	245	184	271
Thailand	371	296	141	86
Taiwan	96	84	70	...
Rest of other Asian countries	775	808	402	511
Oceania and polar regions	304	274	171	187
Australia	210	220	136	159
New Zealand	77	34	18	21
Rest of Oceania and polar regions	17	21	17	8
Offshore financial centers	1 786	1 873	1 307	1 773

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

		Balance	Credits								Debits							
			Total	Investment					Labour	Other primary income	Total	Investment					Labour	Other primary income
				Total	MFIs	General government	Other resident sectors					Total	MFIs	General government	Other resident sectors			
							Total	of which: NMFIs							Total	of which: NMFIs		
		1=2-9	2=3+7+8	3=4 to 6	4	5	6	7	8	9	10=11+16+17	11=12+13+14	12	13	14	15	16	17
17		438	60 062	51 637	15 856	368	35 413	13 757	2 657	5 769	59 625	56 692	8 250	11 066	37 375	7 409	320	2 613
18		1 726	65 243	56 713	18 187	388	38 138	13 425	2 821	5 709	63 517	60 489	9 884	11 552	39 053	6 810	373	2 655
19		2 202	67 671	59 128	18 786	484	39 858	15 537	2 866	5 677	65 468	62 393	10 055	11 961	40 377	6 779	401	2 675
20	P	2 738	51 670	43 207	15 761	461	26 985	13 212	2 615	5 848	48 932	46 120	5 555	10 678	29 887	8 030	310	2 502
21	P	6 339	58 196	49 181	17 617	483	31 082	13 827	3 359	5 657	51 858	48 629	5 375	10 017	33 237	7 212	222	3 007
18 ***Q4***		3 214	18 752	13 589	4 534	102	8 953	2 980	704	4 459	15 538	14 972	2 217	2 979	9 776	1 649	88	478
19 ***Q1***		824	15 661	14 494	4 778	113	9 603	3 713	676	491	14 837	14 257	2 298	2 563	9 396	1 632	89	490
Q2		-1 139	17 352	16 057	4 729	131	11 198	4 675	672	622	18 490	17 184	3 228	3 374	10 582	1 772	120	1 187
Q3		-238	15 155	14 305	4 647	112	9 546	3 669	693	157	15 394	14 774	1 596	2 984	10 194	1 694	102	518
Q4		2 755	19 503	14 271	4 632	128	9 511	3 480	825	4 407	16 747	16 178	2 934	3 039	10 205	1 681	90	479
20 ***Q1***	P	428	12 642	11 507	4 417	112	6 978	3 378	656	479	12 215	11 665	1 471	2 641	7 553	2 028	93	457
Q2	P	-709	12 507	11 351	3 958	122	7 272	3 586	528	628	13 216	11 903	1 990	2 916	6 998	1 995	101	1 212
Q3	P	-944	11 120	10 270	3 723	109	6 439	3 203	649	201	12 064	11 585	1 287	2 626	7 672	2 026	69	410
Q4	P	3 963	15 400	10 078	3 664	119	6 296	3 045	782	4 540	11 437	10 966	808	2 495	7 663	1 981	48	424
21 ***Q1***	P	1 290	13 173	11 970	4 553	111	7 306	3 233	623	580	11 883	11 421	1 149	2 404	7 869	1 772	42	419
Q2	P	783	14 294	13 056	4 394	131	8 531	3 924	659	579	13 512	12 044	1 114	2 672	8 258	1 778	51	1 416
Q3	P	396	13 172	12 007	4 318	112	7 577	3 323	991	174	12 777	12 162	1 141	2 349	8 672	1 748	65	550
Q4	P	3 870	17 556	12 147	4 351	128	7 667	3 347	1 086	4 324	13 686	13 002	1 972	2 592	8 438	1 913	63	621
22 ***Q1***	P	1 606	14 109	12 587	4 483	114	7 990	3 307	1 001	521	12 504	11 784	1 229	2 361	8 193	1 764	86	634
Q2	P	0	16 579	14 947	5 069	121	9 756	4 333	1 053	580	16 579	14 669	3 219	3 161	8 289	1 770	126	1 783
Q3	P	115	15 280	14 077	5 405	120	8 551	3 518	981	222	15 165	14 322	2 308	2 780	9 234	1 979	85	758

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

		Credits						Debits				
		Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments
		1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11
17		51 637	35 349	13 371	2 059	858	12 393	56 692	28 764	24 887	3 040	25 106
18		56 713	39 512	13 986	2 333	883	12 326	60 489	30 879	26 294	3 316	24 948
19		59 128	41 116	14 132	2 892	987	12 544	62 393	32 556	25 895	3 942	25 264
20	P	43 207	27 383	12 789	2 238	797	11 031	46 120	24 799	18 646	2 675	21 591
21	P	49 181	33 517	13 297	1 738	628	10 155	48 629	27 983	18 228	2 418	20 022
18 ***Q4***		13 589	9 757	2 978	616	237	3 253	14 972	7 643	6 468	861	6 378
19 ***Q1***		14 494	10 321	3 049	880	243	3 092	14 257	8 116	5 098	1 043	6 038
Q2		16 057	10 315	4 823	674	245	3 198	17 184	8 171	7 989	1 024	6 826
Q3		14 305	10 135	3 258	663	250	3 065	14 774	8 176	5 645	952	6 117
Q4		14 271	10 345	3 002	675	249	3 188	16 178	8 092	7 162	923	6 284
20 ***Q1***	P	11 507	7 311	3 055	915	226	2 977	11 665	6 359	4 478	828	5 631
Q2	P	11 351	6 821	3 798	526	206	2 780	11 903	6 134	5 101	669	5 657
Q3	P	10 270	6 599	3 088	396	187	2 597	11 585	6 303	4 702	580	5 108
Q4	P	10 078	6 651	2 849	401	178	2 677	10 966	6 004	4 365	598	5 195
21 ***Q1***	P	11 970	8 264	2 951	588	167	2 599	11 421	6 874	3 917	630	4 866
Q2	P	13 056	8 411	4 097	390	157	2 550	12 044	7 045	4 429	571	5 187
Q3	P	12 007	8 363	3 124	366	155	2 464	12 162	7 004	4 552	605	4 662
Q4	P	12 147	8 478	3 125	394	150	2 543	13 002	7 059	5 330	612	5 306
22 ***Q1***	P	12 587	8 945	3 005	479	159	2 645	11 784	7 004	4 081	699	5 038
Q2	P	14 947	9 198	4 808	754	186	3 039	14 669	7 046	6 765	858	6 045
Q3	P	14 077	9 356	3 329	1 142	250	3 647	14 322	7 012	5 723	1 587	6 510

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

		Secondary income									Capital account			
		Balance	Credits				Debits				Balance	Credits		Debits
			Total	General government		Other sectors	Total	General government		Other sectors		Total	of which: From EU	
				Total	of which: From EU			Total	of which: To EU					
		1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13
17		-10 125	15 844	3 808	1 288	12 036	25 969	9 828	8 492	16 141	2 843	3 632	2 507	789
18		-11 812	17 401	4 483	1 811	12 918	29 213	12 114	10 715	17 100	5 806	7 075	5 191	1 268
19		-12 583	17 570	4 188	1 629	13 382	30 154	12 240	10 605	17 913	4 215	5 417	3 712	1 202
20	P	-12 237	17 425	4 628	3 090	12 798	29 662	13 092	11 487	16 570	5 134	6 099	4 501	965
21	P	-12 737	21 461	7 160	5 182	14 300	34 198	15 203	13 242	18 995	10 912	12 832	9 999	1 920
18 ***Q4***		-3 117	4 760	1 322	855	3 438	7 877	3 360	2 826	4 517	3 809	4 111	3 635	302
19 ***Q1***		-4 314	4 738	1 015	387	3 723	9 052	4 623	4 288	4 429	767	987	627	220
Q2		-2 206	4 506	1 165	267	3 341	6 712	2 213	1 812	4 500	841	1 009	642	168
Q3		-3 486	4 013	827	137	3 185	7 499	2 977	2 763	4 522	545	1 187	572	642
Q4		-2 576	4 314	1 181	838	3 133	6 890	2 428	1 742	4 463	2 062	2 233	1 871	172
20 ***Q1***	P	-3 874	4 317	784	243	3 532	8 190	3 909	3 623	4 281	741	825	467	84
Q2	P	-2 466	4 015	892	445	3 122	6 481	2 943	2 506	3 538	723	967	670	244
Q3	P	-2 747	3 577	695	202	2 882	6 324	2 264	1 831	4 060	893	1 121	575	228
Q4	P	-3 150	5 517	2 256	2 200	3 261	8 666	3 975	3 527	4 691	2 777	3 187	2 789	409
21 ***Q1***	P	-3 899	5 056	863	346	4 193	8 955	4 651	4 324	4 304	1 060	1 388	916	327
Q2	P	-3 683	4 044	858	289	3 185	7 727	2 979	2 457	4 747	1 779	1 971	1 218	191
Q3	P	-2 886	4 551	1 341	656	3 210	7 437	2 895	2 587	4 542	3 000	3 433	2 559	432
Q4	P	-2 270	7 809	4 098	3 891	3 711	10 079	4 678	3 873	5 401	5 072	6 041	5 305	969
22 ***Q1***	P	-3 528	5 326	1 073	370	4 252	8 854	3 944	3 351	4 911	1 487	2 106	1 174	619
Q2	P	-3 995	5 608	2 177	1 256	3 431	9 603	3 817	3 283	5 787	3 466	3 628	2 684	163
Q3	P	-4 499	4 887	1 824	965	3 063	9 386	3 737	3 415	5 649	2 776	3 291	2 287	515

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2022 — *Millones de euros*

	2018	2019	2020	2021	
TOTAL MUNDIAL	7 733	8 204	7 984	9 137	TOTAL WORLD
Europa	884	1 042	961	997	Europe
UE-27	667	879	800	827	EU-27
Rumanía	452	425	362	359	Romania
África	1 477	1 543	1 666	2 130	Africa
Marruecos	662	757	827	1 261	Morocco
Senegal	404	411	366	418	Senegal
Ámerica	4 634	4 934	4 659	5 097	America
Bolivia	472	481	438	504	Bolivia
Colombia	909	1 102	1 089	1 107	Colombia
Ecuador	799	860	784	853	Ecuador
Honduras	350	390	426	458	Honduras
Paraguay	352	357	338	376	Paraguay
República Dominicana	574	588	545	590	Dominican Republic
Asia	735	683	696	911	Asia
Pakistán	268	277	330	438	Pakistan
Oceanía y regiones polares	3	1	1	1	Oceania and polar regions

2022 September update — *EUR millions*

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

a. La composición de las zonas económicas se detalla en las notas al final del capítulo./ The composition of economic areas is detailed in the notes at the end of the chapter.
b. La diferencia entre los importes asignados al total mundial y la suma de las zonas geográficas corresponde a información que ha quedado indeterminada geográficamente y a las cantidades de organismos internacionales distintos de los de la Unión Europea. La existencia de información indeterminada geográficamente también puede provocar que los totales por continente no coincidan con la suma de sus partes cuando estos se desglosan. / The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives incluiding Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
18		32 404	-16 865	31 809	48 674	23 815	55 989	32 174	24 313	63 149	38 836	-1 040	2 182
19		25 827	7 951	30 868	22 917	-49 737	33 283	83 020	74 046	73 494	-552	-7 106	674
20	P	9 060	17 657	49 801	32 144	74 609	91 667	17 058	-75 527	25 619	101 146	-7 333	-346
21	P	23 507	-16 917	19 519	36 436	36 168	105 043	68 875	-9 016	47 738	56 754	2 957	10 315
21 *J-D*	P	23 507	-16 917	19 519	36 436	36 168	105 043	68 875	-9 016	47 738	56 754	2 957	10 315
22 *J-D*	A	21 255	545	35 710	35 165	44 223	54 443	10 220	-31 123	69 972	101 096	3 189	4 421
21 *Sep*	P	3 095	4 780	4 741	-40	-16 204	-1 617	14 587	13 774	-284	-14 058	631	114
Oct	P	7 769	-1 429	2 653	4 082	20 387	16 343	-4 044	-12 092	5 855	17 947	521	383
Nov	P	3 084	-3 800	872	4 671	3 162	7 371	4 209	7 461	11 403	3 942	-2 267	-1 473
Dec	P	2 864	-2 408	-11 151	-8 743	3 738	1 161	-2 577	3 110	7 902	4 792	-1 885	310
22 *Jan*	P	-10 907	-597	2 097	2 694	13 911	10 298	-3 613	-25 140	-9 249	15 891	373	546
Feb	P	3 260	1 202	5 218	4 017	9 098	9 932	834	-8 024	6 724	14 748	1 310	-326
Mar	P	7 330	-565	6 378	6 943	-699	2 284	2 983	7 493	29 846	22 352	1 306	-206
Apr	P	3 401	885	2 991	2 105	25 206	10 110	-15 096	-21 384	-6 674	14 709	-1 189	-118
May	P	6 586	-798	5 294	6 092	2 064	4 540	2 476	4 119	3 125	-994	856	345
Jun	P	507	902	2 147	1 245	-5 928	5 429	11 357	6 278	14 782	8 504	-740	-5
Jul	P	-2 481	-759	4 104	4 862	2 187	1 593	-594	-6 430	-8 016	-1 586	1 888	634
Aug	P	4 797	-3 475	2 706	6 180	-2 779	408	3 188	12 008	-274	-12 282	-1 958	1 001
Sep	P	1 543	-1 455	-3 644	-2 189	-8 964	5 275	14 238	10 026	22 740	12 714	799	1 137
Oct	A	-2 031	1 970	3 408	1 438	11 479	3 249	-8 230	-14 002	-7 900	6 103	-1 634	157
Nov	A	1 404	4 205	3 789	-416	-5 912	967	6 879	-479	16 157	16 635	2 964	625
Dec	A	7 846	-970	1 222	2 192	4 561	356	-4 204	4 411	8 712	4 300	-786	631

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
18		31 809	10 835	20 973	55 989	8 681	13 526	712	33 071	63 149	19 162	33 184	664	10 139
19		30 868	8 498	22 370	33 283	226	7 412	663	24 982	73 494	10 664	52 698	-1 021	11 153
20	P	49 801	10 679	39 123	91 667	26 008	19 902	940	44 817	25 619	6 279	14 726	1 642	2 973
21	P	19 519	2 073	17 446	105 043	33 744	1 058	829	69 412	47 738	15 052	33 139	-5 388	4 934
21 *J-D*	P	19 519	2 073	17 446	105 043	33 744	1 058	829	69 412	47 738	15 052	33 139	-5 388	4 934
22 *J-D*	A	35 710	6 705	29 005	54 443	7 984	21 980	586	23 894	69 972	12 594	45 309	535	11 535
21 *Sep*	P	4 741	1 515	3 226	-1 617	-250	-5 353	-1	3 988	-284	1 662	-1 735	-10	-201
Oct	P	2 653	1 143	1 511	16 343	3 324	5 814	-10	7 215	5 855	1 222	2 176	-108	2 565
Nov	P	872	695	176	7 371	3 601	-275	-77	4 122	11 403	1 229	5 080	-154	5 247
Dec	P	-11 151	510	-11 661	1 161	1 835	-5 590	-95	5 011	7 902	1 571	5 111	86	1 134
22 *Jan*	P	2 097	1 244	853	10 298	2 290	5 185	-107	2 930	-9 249	1 580	-8 775	-90	-1 964
Feb	P	5 218	1 275	3 943	9 932	2 154	4 895	193	2 690	6 724	2 433	5 093	-36	-766
Mar	P	6 378	754	5 623	2 284	1 039	1 133	41	71	29 846	2 438	26 386	-15	1 036
Apr	P	2 991	543	2 447	10 110	1 054	2 742	1	6 313	-6 674	1 139	-9 664	-42	1 892
May	P	5 294	795	4 499	4 540	912	425	53	3 150	3 125	1 871	-393	12	1 636
Jun	P	2 147	298	1 848	5 429	543	2 651	92	2 143	14 782	901	11 882	177	1 822
Jul	P	4 104	333	3 771	1 593	109	2 508	437	-1 461	-8 016	189	-6 293	-19	-1 892
Aug	P	2 706	956	1 750	408	-358	-1 080	16	1 831	-274	-733	-116	7	568
Sep	P	-3 644	-1 460	-2 184	5 275	-147	3 058	-0	2 363	22 740	394	18 393	564	3 388
Oct	A	3 408	1 328	2 080	3 249	-1 102	4 983	8	-639	-7 900	1 428	-8 975	-17	-336
Nov	A	3 789	1 365	2 424	967	370	662	-38	-26	16 157	289	8 901	-3	6 969
Dec	A	1 222	-729	1 950	356	1 120	-5 181	-110	4 527	8 712	664	8 870	-3	-819

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment									
		MFIs	Banco de España			Other monetary financial institutions					General government	
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which: Debt securities Long-term
			Total	Long-term	Short-term			Total	Long-term	Short-term		
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11
17		6 624	7 771	7 771	-	7 082	4 530	2 552	2 905	-353	70	72
18		10 835	8 681	8 681	-	13 526	450	13 075	11 680	1 395	712	709
19		8 498	226	-472	698	7 412	4 871	2 541	2 901	-360	663	647
20	P	10 679	26 008	26 308	-300	19 902	4 791	15 112	15 236	-124	940	824
21	P	2 073	33 344	32 291	1 054	1 058	3 453	-2 395	-1 552	-844	829	912
18 ***Q4***		1 353	516	516	-	1 167	1 314	-147	-1 177	1 030	251	258
19 ***Q1***		2 401	-1 021	-1 420	399	883	2 090	-1 207	-2 309	1 102	277	273
Q2		3 984	359	60	299	7 893	218	7 675	6 623	1 052	227	223
Q3		3 566	-765	-765	-0	-4 525	1 086	-5 611	-4 588	-1 023	167	164
Q4		-1 453	1 652	1 653	-0	3 161	1 477	1 684	3 175	-1 491	-8	-12
20 ***Q1***	P	3 108	2 560	2 960	-400	3 910	166	3 744	2 281	1 463	74	70
Q2	P	1 717	12 631	12 686	-54	5 046	-1 145	6 191	5 484	707	476	372
Q3	P	2 548	3 935	3 735	200	1 759	2 123	-363	536	-899	249	242
Q4	P	3 306	6 882	6 927	-45	9 186	3 646	5 540	6 935	-1 395	141	141
21 ***Q1***	P	1 671	8 968	9 168	-200	7 468	666	6 802	5 169	1 633	320	312
Q2	P	-5 688	8 110	8 105	4	1 224	2 992	-1 768	-2 116	348	586	681
Q3	P	3 742	7 707	7 891	-184	-7 584	970	-8 553	-9 153	599	105	102
Q4	P	2 348	8 560	7 126	1 434	-51	-1 174	1 123	4 547	-3 424	-182	-183
22 ***Q1***	P	3 274	5 483	5 052	431	11 212	-4 867	16 080	15 469	611	128	98
Q2	P	1 637	2 510	3 663	-1 153	5 818	-3 809	9 626	8 239	1 388	146	138
Q3	P	-171	-396	329	-725	4 487	-780	5 266	5 620	-353	452	445

See the definition of the main items in the notes at the end of the chapter.

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		Total	of which: NMFIs	Equity	Debt instruments	Total	of which: NMFIs	Equity and investment fund shares	Debt securities (a) Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
17		34 652	8 682	41 697	-7 045	71 601	53 574	51 267	20 334	18 158	2 176
18		20 973	4 474	21 152	-179	33 071	31 457	14 548	18 523	14 785	3 738
19		22 370	3 480	4 268	18 102	24 982	18 953	13 713	11 269	12 487	-1 218
20	P	39 123	-1 995	22 744	16 378	44 817	24 798	33 887	10 930	10 383	547
21	P	17 446	225	11 099	6 347	69 412	45 426	55 871	13 540	11 336	2 205
18 ***Q4***		-3 800	-139	-4 822	1 022	-2 578	775	-3 499	921	-424	1 345
19 ***Q1***		9 944	2 077	6 719	3 225	-2 682	-1 176	-1 290	-1 392	-975	-417
Q2		9 975	684	5 540	4 435	7 140	5 042	3 457	3 683	3 712	-29
Q3		4 889	2 479	6 520	-1 631	9 330	7 162	2 006	7 324	7 655	-332
Q4		-2 438	-1 760	-14 511	12 073	11 195	7 925	9 540	1 655	2 094	-440
20 ***Q1***	P	10 470	1 793	13 686	-3 217	8 463	4 135	3 164	5 300	5 025	275
Q2	P	7 476	2 284	8 254	-777	13 453	8 354	10 582	2 871	2 602	269
Q3	P	14 053	328	10 242	3 811	9 790	6 439	5 880	3 909	2 775	1 134
Q4	P	7 123	-6 400	-9 438	16 561	13 111	5 871	14 262	-1 151	-19	-1 132
21 ***Q1***	P	8 048	930	6 593	1 455	22 947	14 551	16 649	6 298	4 422	1 876
Q2	P	20 060	1 118	12 982	7 078	20 189	13 544	15 937	4 253	2 705	1 548
Q3	P	-687	16	-5 536	4 849	9 927	5 896	8 415	1 512	1 580	-67
Q4	P	-9 975	-1 839	-2 940	-7 035	16 348	11 435	14 871	1 477	2 629	-1 152
22 ***Q1***	P	10 420	1 579	10 177	242	5 692	6 152	-5 644	11 336	9 658	1 677
Q2	P	8 795	550	5 811	2 983	11 607	5 988	1 055	10 552	8 344	2 208
Q3	P	3 337	-300	5 223	-1 886	2 733	3 903	-6 054	8 788	7 551	1 237

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector

EUR millions

		Total	General government				Other resident sectors					Monetary financial institutions					
			Total	Loans	Currency and deposits	Other financial assets (a)	Total	of which: NMFIs	Loans	Currency and deposits	Other financial assets (a)	Total	Banco de España	Other monetary financial institutions: Total	Loans	Currency and deposits	Other financial assets (a)
		1=2+6+11	2=3to5	3	4	5	6=8to10	7	8	9	10	11=12+13	12	13=14 to16	14	15	16
17		35 261	632	-217	-0	849	4 606	2 298	779	-1	3 828	30 023	14 401	15 622	8 970	6 284	369
18		63 149	664	-44	1	707	10 139	1 777	738	3 885	5 516	52 346	19 162	33 184	7 442	23 552	2 191
19		73 494	-1 021	-385	-570	-67	11 153	3 379	-2 150	8 925	4 378	63 363	10 664	52 698	18 504	30 368	3 826
20	P	25 619	1 642	-105	-76	1 822	2 973	3 578	548	1 087	1 338	21 004	6 279	14 726	1 094	13 287	345
21	P	47 738	-5 388	-95	-454	-4 838	4 934	-1 988	554	-11	4 391	48 192	15 052	33 139	14 290	16 881	1 968
18 ***Q4***		20 956	3 195	11	1	3 183	6 528	919	304	1 310	4 915	11 233	4 179	7 054	3 432	4 833	-1 211
19 ***Q1***		28 715	-2 271	-71	-326	-1 874	1 519	1 346	90	4 047	-2 618	29 467	-3 828	33 295	2 857	25 116	5 322
Q2		16 057	-414	-99	-73	-243	-88	869	-1 910	830	991	16 560	3 937	12 623	2 363	7 251	3 009
Q3		2 702	168	30	-24	163	729	403	-39	1 495	-728	1 805	6 423	-4 618	1 223	-7 750	1 910
Q4		26 020	1 496	-245	-147	1 888	8 993	760	-292	2 553	6 732	15 531	4 132	11 398	12 062	5 752	-6 415
20 ***Q1***	P	49 938	-1 909	-33	-58	-1 818	-5 159	2 353	-98	1 883	-6 944	57 006	5 439	51 567	5 044	42 009	4 514
Q2	P	11 872	437	-42	268	211	3 339	443	179	2 296	864	8 096	-2 499	10 595	-1 330	10 674	1 250
Q3	P	-23 984	312	-21	-6	339	2 837	2 028	-8	1 271	1 575	-27 134	1 537	-28 671	76	-21 294	-7 453
Q4	P	-12 206	2 801	-9	-279	3 089	1 956	-1 246	476	-4 364	5 843	-16 963	1 802	-18 765	-2 697	-18 102	2 033
21 ***Q1***	P	2 005	-1 383	-30	11	-1 364	219	377	-137	2 259	-1 903	3 169	2 875	294	-847	1 720	-580
Q2	P	21 023	119	3	-227	343	480	2 002	-250	933	-204	20 424	3 523	16 901	-509	17 645	-235
Q3	P	-449	-3 947	-64	-42	-3 841	-4 711	-5 115	-50	-4 696	35	8 209	4 632	3 577	5 532	-3 272	1 317
Q4	P	25 159	-177	-5	-196	24	8 946	748	991	1 492	6 463	16 389	4 022	12 367	10 113	789	1 465
22 ***Q1***	P	27 321	-142	-89	-54	1	-1 694	-123	-587	1 214	-2 322	29 157	6 452	22 705	3 116	18 221	1 368
Q2	P	11 233	147	26	118	3	5 350	1 770	-211	-287	5 848	5 735	3 912	1 824	684	-778	1 917
Q3	P	14 450	552	3	550	-0	2 064	4	172	1 741	151	11 833	-151	11 984	2 164	-1 385	11 204

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 to 12	9	10	11	12
18		48 674	3 866	44 808	32 174	6 061	37 386	-11 273	38 836	44 284	-15 840	-8 955	19 347
19		22 917	-4 237	27 154	83 020	17 618	56 380	9 022	-552	-4 216	1 317	-1 444	3 790
20	P	32 144	5 061	27 083	17 058	8 794	-3 754	12 018	101 146	113 387	-22 128	8 762	1 124
21	P	36 436	3 101	33 335	68 875	22 008	26 018	20 849	56 754	43 077	-5 868	18 969	577
21 ***J-D***	P	36 436	3 101	33 335	68 875	22 008	26 018	20 849	56 754	43 077	-5 868	18 969	577
22 ***J-D***	A	35 165	4 025	31 140	10 220	13 460	3 541	-6 781	101 096	-8 833	93 251	5 419	11 260
21 ***Sep***	P	-40	300	-339	14 587	3 281	10 085	1 221	-14 058	-10 355	-4 136	-490	924
Oct	P	4 082	94	3 988	-4 044	2 850	-11 723	4 828	17 947	1 318	4 278	11 846	504
Nov	P	4 671	265	4 407	4 209	4 283	1 503	-1 576	3 942	8 345	5 679	-13 682	3 601
Dec	P	-8 743	355	-9 098	-2 577	-4 080	-2 286	3 789	4 792	26 282	-26 335	4 431	414
22 ***Jan***	P	2 694	177	2 517	-3 613	-6 079	-144	2 610	15 891	-4 498	21 709	-257	-1 063
Feb	P	4 017	107	3 910	834	-4 085	8 576	-3 657	14 748	5 519	8 302	-446	1 374
Mar	P	6 943	238	6 705	2 983	205	2 676	102	22 352	21 445	-799	-695	2 401
Apr	P	2 105	515	1 591	-15 096	-2 847	-11 266	-982	14 709	-31 216	35 547	9 544	834
May	P	6 092	1 014	5 079	2 476	3 095	2 974	-3 592	-994	21 633	-14 835	-9 128	1 336
Jun	P	1 245	273	972	11 357	390	7 421	3 546	8 504	-8 751	14 639	-1 920	4 536
Jul	P	4 862	267	4 596	-594	-1 690	-1 235	2 331	-1 586	-21 138	6 468	15 807	-2 723
Aug	P	6 180	493	5 688	3 188	2 711	365	112	-12 282	4 284	-13 582	-2 420	-565
Sep	P	-2 189	-397	-1 792	14 238	8 702	7 712	-2 176	12 714	-11 430	19 063	-786	5 867
Oct	A	1 438	410	1 029	-8 230	1 214	-8 235	-1 209	6 103	-3 621	8 601	103	1 021
Nov	A	-416	750	-1 165	6 879	8 916	-2 533	497	16 635	-16 299	30 388	14	2 532
Dec	A	2 192	180	2 012	-4 204	2 927	-2 768	-4 363	4 300	35 239	-22 251	-4 398	-4 290

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment	Portfolio investment					Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
					Total	Long-term	Short-term	Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6	7=8+9	8	9
17		-332	29 635	9 588	20 047	18 044	2 004	29 583	29 412	171
18		3 866	6 061	-4 593	10 654	9 118	1 537	37 386	47 559	-10 173
19		-4 237	17 618	1 842	15 776	15 842	-66	56 380	60 669	-4 289
20	P	5 061	8 794	548	8 247	6 375	1 871	-3 754	-12 965	9 211
21	P	3 101	22 007	1 485	20 522	12 010	8 512	26 018	22 590	3 428
18 ***Q4***		-156	1 768	-903	2 671	1 535	1 136	4 329	5 084	-755
19 ***Q1***		1 117	1 830	379	1 452	2 834	-1 382	12 204	15 638	-3 434
Q2		-142	569	683	-114	-1 030	916	28 499	32 478	-3 979
Q3		167	8 945	759	8 187	8 827	-640	13 373	13 505	-132
Q4		-5 379	6 274	22	6 252	5 211	1 041	2 303	-952	3 256
20 ***Q1***	P	4 445	6 335	-142	6 477	3 959	2 519	22 996	21 506	1 490
Q2	P	-259	3 557	-589	4 146	1 752	2 393	1 165	-7 984	9 149
Q3	P	1 055	-1 439	-193	-1 245	1 978	-3 223	-4 415	-8 797	4 382
Q4	P	-180	341	1 473	-1 131	-1 314	182	-23 500	-17 690	-5 810
21 ***Q1***	P	1 093	7 532	1 217	6 315	2 195	4 120	24 142	22 440	1 702
Q2	P	621	5 144	871	4 274	3 744	530	12 272	11 868	404
Q3	P	673	6 278	258	6 020	4 307	1 712	2 110	3 427	-1 317
Q4	P	714	3 053	-861	3 914	1 764	2 150	-12 506	-15 145	2 639
22 ***Q1***	P	521	-9 958	-215	-9 743	1 187	-10 930	11 107	16 549	-5 441
Q2	P	1 801	638	-1 859	2 497	1 047	1 449	-871	11 467	-12 338
Q3	P	363	9 723	-1 284	11 007	10 688	319	6 842	12 081	-5 239

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

		Other resident sectors								
		Direct investment				Portfolio investment				
		Total	of which: NMFIs	Equity	Debt instruments	Total	of which: NMFIs	Equity and investment fund shares	Debt securities (a) Long-term	Debt securities (a) Short-term
		1=3+4	2	3	4	5=7+8+9	6	7	8	9
17		29 145	8 870	23 175	5 970	-5 549	-17 406	5 988	-7 721	-3 816
18		44 808	11 724	43 537	1 271	-11 273	-4 817	-7 545	-4 608	880
19		27 154	7 319	28 943	-1 789	9 022	-5 118	5 881	1 495	1 646
20	P	27 083	-2 362	19 926	7 157	12 018	-733	10 830	2 384	-1 197
21	P	33 335	-12	24 776	8 560	20 849	870	12 343	6 999	1 507
18 ***Q4***		-8 428	3 794	-2 678	-5 750	-1 098	-611	1 124	-1 866	-356
19 ***Q1***		13 242	2 037	13 194	48	9 039	-1 513	4 662	3 375	1 002
Q2		4 172	-1 611	6 633	-2 461	-3 132	-2 027	-520	-3 363	750
Q3		6 165	4 126	1 580	4 585	3 249	-292	-897	2 788	1 358
Q4		3 576	2 767	7 536	-3 961	-133	-1 287	2 636	-1 305	-1 464
20 ***Q1***	P	3 868	-2 735	3 357	511	-3 936	-1 242	-1 506	-2 402	-28
Q2	P	8 359	4 872	9 678	-1 319	3 119	127	2 545	1 027	-453
Q3	P	8 242	-725	6 720	1 522	6 489	-15	4 776	1 576	137
Q4	P	6 614	-3 774	171	6 443	6 346	397	5 015	2 183	-852
21 ***Q1***	P	12 329	1 120	6 593	5 737	-1 595	-1 834	-722	-1 434	561
Q2	P	21 918	344	4 878	17 040	10 827	833	8 706	2 211	-90
Q3	P	-208	-1 612	3 717	-3 926	4 576	1 138	2 233	528	1 815
Q4	P	-704	136	9 588	-10 291	7 041	732	2 126	5 694	-779
22 ***Q1***	P	13 133	1 498	7 369	5 764	-945	-1 852	-723	-1 317	1 096
Q2	P	7 641	632	5 142	2 500	-1 029	-423	2 667	-2 650	-1 046
Q3	P	8 491	-471	2 146	6 345	267	-598	1 202	-2 524	1 589

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors				Monetary financial institutions				
			Total	Loans	Other financial liabilities (a)	Total	of which: NMFIs	Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions: Total	Deposits	Other financial liabilities (a)
		1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13
17		56 553	-4 453	-3 734	-719	516	-1 153	-3 619	4 135	60 490	58 434	2 056	375	1 681
18		38 836	-8 955	-8 892	-62	19 347	16 504	17 656	1 690	28 444	44 284	-15 840	-16 049	209
19		-552	-1 444	-1 437	-6	3 790	-6 824	-686	4 476	-2 899	-4 216	1 317	1 207	111
20	P	101 146	8 762	8 545	217	1 124	4 844	2 965	-1 841	91 259	113 387	-22 128	-20 578	-1 550
21	P	56 754	18 969	9 542	9 427	577	-1 387	-4 257	4 834	37 209	43 077	-5 868	-5 313	-555
18 ***Q4***		9 511	-2 858	-2 863	5	9 523	7 967	8 766	758	2 846	9 710	-6 864	-3 570	-3 294
19 ***Q1***		926	-384	-383	-1	1 135	746	-834	1 969	175	-7 287	7 462	7 909	-447
Q2		-2 781	138	142	-4	-1 765	-6 251	-3 357	1 592	-1 154	8 553	-9 707	-9 599	-108
Q3		-23 416	1 340	1 341	-1	198	-371	819	-621	-24 954	-17 703	-7 251	-8 447	1 196
Q4		24 720	-2 537	-2 538	1	4 222	-948	2 687	1 536	23 034	12 221	10 813	11 343	-530
20 ***Q1***	P	38 103	-1 155	-1 157	2	171	2 036	3 308	-3 137	39 087	18 624	20 463	21 539	-1 076
Q2	P	34 398	882	886	-4	-6 367	-1 385	-2 108	-4 259	39 884	53 034	-13 150	-13 451	301
Q3	P	448	-190	-192	2	6 495	4 070	2 472	4 024	-5 858	3 948	-9 806	-9 464	-342
Q4	P	28 197	9 225	9 007	218	825	122	-706	1 531	18 146	37 782	-19 636	-19 202	-434
21 ***Q1***	P	10 908	6 908	7 118	-209	796	-81	-356	1 151	3 204	-10 786	13 990	12 223	1 768
Q2	P	11 502	2 923	2 925	-2	-1 789	-937	-1 937	147	10 369	21 171	-10 802	-10 747	-55
Q3	P	7 663	6 543	-839	7 382	-2 949	-1 988	-2 578	-372	4 069	-3 253	7 322	7 402	-80
Q4	P	26 681	2 595	338	2 257	4 519	1 620	613	3 907	19 566	35 945	-16 379	-14 190	-2 188
22 ***Q1***	P	52 992	-1 398	-843	-554	2 712	-263	-2 546	5 258	51 678	22 465	29 212	27 370	1 842
Q2	P	22 219	-1 504	542	-2 046	6 706	2 614	1 267	5 440	17 017	-18 334	35 351	34 763	587
Q3	P	-1 154	12 602	989	11 613	2 579	225	-817	3 396	-16 335	-28 284	11 949	10 997	952

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 September update ***EUR millions***

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	2 073	34 802	48 192	829	-5 388	17 446	-2 550	69 412	4 934
Europe	3 335	29 639	38 119	726	-5 321	14 314	-2 872	63 699	3 078
EU-27	1 510	26 177	31 956	509	-4 958	8 111	-2 875	63 697	5 193
Euro area	1 425	-10 238	31 900	484	-167	4 379	...	62 577	5 053
Germany	387	2 111	8 515	147	-	-3 177	8	3 493	491
Belgium	...	-308	-485	10	0	1 036	...	487	39
Netherlands	...	-1 381	-1 416	-131	0	-562	152	1 396	1 305
France	91	-694	5 902	76	-124	8 358	49	1 891	1 993
Italy	408	-10 184	5 837	-2	-1	4 520	-0	4 397	664
Portugal	653	-617	-1 269	-1	-2	649	-0	-703	586
Rest of euro area	-475	836	14 817	384	-41	-6 446	...	51 617	-24
Rest of UE-27	86	36 415	56	25	-4 791	3 732	...	1 120	140
Rest of Europe	1 825	3 461	6 164	217	-364	6 203	3	2	-2 115
United Kingdom	1 300	2 915	4 827	197	-319	7 331	...	-82	-2 349
America	-1 836	1 479	4 736	103	31	419	231	3 735	890
Central and North America	-2 275	753	6 191	103	41	2 624	262	3 515	483
South America	439	...	-1 456	-	-10	-2 205	-30	221	407
Africa	81	19	221	-	-89	-639	62	38	229
Asia	450	1 473	2 774	0	-76	2 932	29	1 064	528
Oceania	44	-98	159	-7	0	421	-	-291	-25
OECD	1 203	-4 214	25 079	850	-352	15 588	-2 740	66 708	3 480
OPEC	157	14	329	-	-6	588	3	56	192
NICs	195	58	1 834	-	0	1 563	-0	220	131
ASEAN	85	-22	1 539	-	-34	8	...	70	168
NET CHANGE IN LIABILITIES									
TOTAL WORLD	3 101		37 209		18 969	33 335	-3 563		577
Europe	3 124		20 489		18 967	34 309	-544		93
EU-27	3 165		25 141		18 982	31 318	-1 155		1 722
Euro area	...		28 515		-468	29 270	...		2 150
Germany	178		537		-414	3 397	-1		1 572
Belgium	-43		404		0	812	...		143
Netherlands	...		1 497		0	5 012	-1 018		372
France	544		689		-205	8 814	...		-114
Italy	354		116		-2	-568	-0		568
Portugal	28		293		-0	-1 082	...		-100
Rest of euro area	937		24 981		153	12 885	...		-290
Rest of UE-27	...		-3 375		19 449	2 048	...		-428
Rest of Europe	-40		-4 652		-15	2 991	611		-1 630
United Kingdom	-13		-2 815		-15	2 706	412		-1 691
America	-13		5 109		0	-1 279	-3 010		270
Central and North America	-7		2 574		0	-3 336	-3 552		57
South America	-6		2 534		0	2 057	542		213
Africa	2		322		1	-8	-		230
Asia	...		1 181		1	-317	-9		456
Oceania	...		848		0	499	-		-264
OECD	3 100		3 926		-678	31 746	-3 771		360
OPEC	-13		-3 448		0	-184	0		58
NICs	-1		1 383		0	172	...		47
ASEAN	-0		22		0	315	...		81

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. The geographical breakdown of portfolio investment liabilities (payments) is not published due to its little analytical meaning, since it is compiled on the basis of the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities and, in some cases, the geographical breakdown is not available in data sources.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.21 Summary
B) International investment position

End-of-period positions — *EUR billions*

		Net IIP	Total, excluding Banco de España											Banco de España			
			Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivat-ives. Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other
				Net position	Assets	Liabi-lities	Net position	Assets	Liabi-lities	Net position	Assets	Liabi-lities					
		1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
14		-990	-923	-60	560	620	-629	382	1 011	-229	344	573	-4	-68	41	-114	5
15		-958	-852	-45	614	659	-615	441	1 056	-189	351	539	-4	-106	50	-165	10
16		-952	-794	-50	661	711	-578	465	1 043	-161	358	519	-6	-158	60	-225	7
17		-994	-798	-78	675	753	-568	547	1 115	-145	370	514	-6	-196	58	-256	2
18 ***Q3***		-995	-787	-140	683	824	-528	591	1 119	-111	400	511	-7	-209	59	-265	-3
Q4		-952	-741	-128	687	814	-511	567	1 079	-94	418	512	-8	-211	62	-266	-7
19 ***Q1***		-948	-742	-125	714	839	-540	593	1 133	-67	455	522	-10	-206	64	-269	-1
Q2		-942	-734	-121	723	844	-557	615	1 172	-44	465	509	-12	-208	65	-271	-2
Q3		-943	-762	-125	728	853	-584	631	1 215	-40	465	505	-13	-180	68	-241	-8
Q4	P	-918	-728	-126	726	851	-565	651	1 216	-32	484	516	-6	-190	67	-245	-11
20 ***Q1***	P	-882	-682	-158	690	848	-523	600	1 123	-4	533	538	3	-200	68	-256	-12
Q2	P	-912	-672	-182	677	859	-516	650	1 166	29	545	516	-2	-241	69	-314	4
Q3	P	-920	-680	-198	675	873	-488	668	1 155	5	515	510	0	-239	68	-314	6
Q4	P	-958	-687	-205	675	880	-475	716	1 191	-2	495	497	-6	-270	66	-348	11
21 ***Q1***	P	-941	-692	-204	691	895	-458	758	1 215	-22	501	523	-8	-250	67	-334	18
Q2	P	-912	-652	-200	714	913	-450	793	1 243	4	517	513	-7	-260	67	-347	20
Q3	P	-913	-680	-203	713	917	-459	795	1 254	-11	521	532	-7	-233	79	-326	14
Q4	P	-863	-609	-217	706	923	-408	827	1 235	24	547	522	-8	-254	81	-347	11
22 ***Q1***	P	-841	-569	-208	735	943	-366	811	1 177	15	571	556	-9	-272	83	-365	10
Q2	P	-816	-561	-212	748	960	-330	776	1 107	-15	587	601	-4	-255	86	-341	1
Q3	P	-773	-544	-212	760	972	-300	767	1 067	-24	610	633	-9	-229	90	-313	-7

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.21a Integrated IIP Statement. Net position
B) International investment position

2022 September update — *EUR billions*

NET POSITION (ASSETS - LIABILITIES)	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2020	December 2021	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
TOTAL	-958	-863	94	24	71	65	38	27	5
Banco de España	-270	-254	16	16	0	0	-5	4	0
Portfolio investment	102	131	29	34	-5	-5	-5	0	-
Other investment	-438	-467	-28	-28	0	0	-	0	0
Financial derivatives	0	0	0	0	0	0	0	-	-
Reserves	66	81	15	10	5	5	0	5	-
Total excluding Banco de España	-687	-609	78	7	71	66	43	23	5
Direct investment	-205	-217	-12	-17	4	-3	-15	12	8
Equity	-126	-140	-15	-14	-1	-3	-15	12	3
Debt instruments	-79	-77	2	-3	5	0	-	0	5
Portfolio investment	-475	-408	66	2	64	68	61	6	-4
Equity and investment fund shares	109	185	77	46	31	34	26	9	-3
Other MFIs	-31	-36	-5	2	-7	-7	-8	1	0
NMFIs	193	246	53	31	22	22	16	6	0
NF corporations households and NPISHS	-53	-25	29	13	16	19	17	2	-3
Debt securities	-583	-594	-10	-43	33	33	36	-2	-1
Other MFIs	-93	-115	-22	-23	1	1	4	-3	0
General Government	-579	-570	9	-25	35	35	35	0	0
NMFIs	163	172	9	14	-5	-4	-5	1	0
NF corporations households and NPISHS	-74	-81	-7	-9	2	2	3	-1	0
Other investment	-2	24	26	19	7	6	1	5	2
Financial derivatives (b)	-6	-8	-2	3	-5	-4	-4	-	0

2022 September update

EUR billions

	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2020	December 2021	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
ASSETS									
TOTAL (b)	2 210	2 461	252	183	69	66	25	41	3
Banco de España	323	382	59	59	0	0	-5	5	0
Portfolio investment	102	131	29	34	-5	-5	-5	0	-
Other investment	155	170	15	15	0	0	-	0	0
Reserves	66	81	15	10	5	5	0	5	-
Total excluding Banco de España	1 887	2 079	192	124	69	66	29	36	3
Direct investment	675	706	30	20	11	15	1	14	-4
Equity	519	538	20	12	8	13	1	12	-5
Debt instruments	156	167	11	8	3	2	-	2	1
Portfolio investment	716	827	111	71	39	39	28	11	0
Equity and investment fund shares	391	495	104	59	45	45	36	9	0
Other MFIs	19	25	6	3	2	2	2	1	-
NMFIs	207	264	56	32	24	24	18	6	0
NF Corporations households and NPISHS	165	206	42	24	18	18	16	2	0
Debt securities	325	332	7	12	-5	-5	-8	3	0
Other MFIs	104	102	-2	-2	0	0	-1	1	-
General Government	8	9	1	1	0	0	0	0	-
NMFIs	200	208	8	13	-5	-5	-7	1	0
NF Corporations households and NPISHS	13	13	0	0	0	0	0	0	0
Other investment	495	547	51	33	19	11	1	11	7
LIABILITIES									
TOTAL (b)	3 161	3 317	156	162	-6	-4	-18	14	-3
Banco de España	593	637	43	43	0	0	-	0	0
Other investment	593	637	43	43	0	0	-	0	0
Total excluding Banco de España	2 568	2 680	112	119	-7	-4	-18	13	-2
Direct investment	880	923	43	36	6	18	16	3	-12
Equity	645	679	34	26	8	16	16	0	-8
Debt instruments	235	244	9	11	-2	2	-	2	-4
Portfolio investment	1 191	1 235	45	69	-24	-28	-33	5	4
Equity and investment fund shares	283	310	27	14	13	10	10	0	3
Other MFIs	50	61	11	1	10	10	10	0	0
NMFIs	15	18	3	2	2	1	1	0	0
NF Corporations households and NPISHS	218	231	13	11	2	-1	-1	0	3
Debt securities	908	925	17	55	-38	-38	-43	5	1
Other MFIs	197	217	19	21	-1	-1	-5	4	0
General Government	587	579	-9	26	-35	-35	-35	0	0
NMFIs	37	36	-1	-1	-1	-1	-1	0	0
NF Corporations households and NPISHS	86	94	8	9	-1	-1	-3	1	0
Other investment	497	522	25	14	11	6	0	6	6
Memorandum item:									
Gross external debt	2 234	2 328	94	122	-28	-30	-43	14	2

- : Nil.

a. Other changes in volume (which include, among others, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions — ***EUR billions***

		Banco de España			Total excluding Banco de España														
								Other MFIs			General government			Other resident sectors					
		Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position		Assets		Liabilities	
														Total	of which: NMFIs	Total	of which: NMFIs	Total	of which NMFIs
		1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	13=15-17	14	15	16	17	18
14		-68	149	217	-923	1 405	2 327	-212	485	697	-439	63	502	-271	65	856	292	1 128	227
15		-106	186	292	-852	1 515	2 367	-153	489	642	-493	59	552	-207	135	967	345	1 174	210
16		-158	223	381	-794	1 589	2 383	-120	493	613	-494	59	554	-179	171	1 037	421	1 216	250
17		-196	243	439	-798	1 679	2 477	-153	498	651	-511	60	571	-134	240	1 121	483	1 255	244
18 ***Q3***		-209	265	473	-787	1 759	2 546	-98	530	628	-538	58	596	-152	246	1 171	501	1 322	255
Q4		-211	273	484	-741	1 756	2 497	-69	541	610	-528	63	591	-143	212	1 152	491	1 295	279
19 ***Q1***		-206	271	477	-742	1 848	2 589	-47	583	630	-543	66	609	-152	227	1 198	510	1 350	283
Q2		-208	277	486	-734	1 896	2 630	-15	613	628	-582	66	648	-138	244	1 216	518	1 354	274
Q3		-180	288	468	-762	1 935	2 697	-25	624	650	-606	67	672	-131	252	1 244	531	1 375	279
Q4	P	-190	290	480	-728	1 952	2 680	-18	614	633	-588	68	656	-121	261	1 270	542	1 391	280
20 ***Q1***	P	-200	299	499	-682	1 959	2 642	40	699	659	-602	66	669	-120	230	1 194	499	1 314	269
Q2	P	-241	311	552	-672	1 993	2 665	48	692	645	-614	67	682	-105	257	1 234	526	1 339	270
Q3	P	-239	316	556	-680	1 968	2 648	39	649	610	-614	68	682	-106	264	1 251	535	1 357	271
Q4	P	-270	323	593	-687	1 980	2 667	31	626	594	-605	71	676	-114	281	1 283	548	1 397	268
21 ***Q1***	P	-250	333	583	-692	2 026	2 718	13	624	610	-619	70	689	-86	301	1 333	570	1 419	269
Q2	P	-260	344	604	-652	2 098	2 750	26	631	605	-621	71	692	-57	328	1 396	598	1 453	270
Q3	P	-233	368	601	-680	2 110	2 790	8	644	636	-634	67	701	-55	329	1 399	595	1 453	266
Q4	P	-254	382	637	-609	2 160	2 769	42	660	618	-619	67	686	-32	344	1 433	609	1 465	265
22 ***Q1***	P	-272	387	659	-569	2 201	2 769	57	695	639	-596	67	663	-29	338	1 439	602	1 468	263
Q2	P	-255	387	641	-561	2 216	2 777	41	725	683	-557	67	624	-46	315	1 424	579	1 470	264
Q3	P	-229	385	613	-544	2 270	2 814	46	773	727	-554	68	622	-36	314	1 429	575	1 466	261

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
			Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España		
						Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits	Other assets (a)			
		1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16
14		1 554	560	468	92	382	175	200	6	31	344	93	147	104	77	120	41
15		1 701	614	510	104	441	225	211	5	46	351	98	154	98	90	109	50
16		1 812	661	545	116	465	234	227	4	58	358	108	150	101	104	104	60
17		1 922	675	551	124	547	297	245	5	66	370	114	150	106	119	88	58
18 *Q3*		2 024	683	558	126	591	316	267	8	72	400	119	172	109	134	85	59
Q4		2 029	687	559	127	567	291	266	10	73	418	123	179	116	138	85	62
19 *Q1*		2 118	714	583	131	593	316	266	11	73	455	128	209	118	134	86	64
Q2		2 173	723	588	135	615	324	279	12	74	465	128	216	121	138	93	65
Q3		2 222	728	594	135	631	332	289	10	75	465	130	212	123	145	111	68
Q4	P	2 242	726	583	143	651	352	292	7	75	484	141	219	124	149	91	67
20 *Q1*	P	2 258	690	550	140	600	301	290	9	77	533	147	266	120	154	136	68
Q2	P	2 304	677	539	138	650	337	302	10	91	545	145	278	122	152	122	69
Q3	P	2 284	675	535	140	668	350	307	10	95	515	143	255	116	153	110	68
Q4	P	2 303	675	519	156	716	391	317	8	102	495	139	230	126	155	93	66
21 *Q1*	P	2 359	691	531	160	758	424	322	11	108	501	140	238	123	158	77	67
Q2	P	2 442	714	547	167	793	457	324	13	116	517	139	255	124	161	74	67
Q3	P	2 478	713	541	172	795	465	316	14	123	521	146	253	122	166	81	79
Q4	P	2 543	706	538	167	827	495	323	9	131	547	158	257	132	170	81	81
22 *Q1*	P	2 588	735	566	169	811	461	339	11	127	571	162	278	131	177	84	83
Q2	P	2 602	748	574	173	776	420	342	15	120	587	166	282	139	181	105	86
Q3	P	2 654	760	587	173	767	403	348	16	113	610	171	288	151	181	133	90

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
						Total	Of which: SPE (c)		
	1	2	3	4	5	6	7	8	9
ASSETS									
TOTAL WORLD	104 248	257 914	527 234	8 773	57 996	601 388	40 991	690 727	131 547
Europe	67 108	229 414	422 379	6 058	49 904	351 719	19 497	593 832	107 668
EU-27	43 073	214 577	355 938	4 772	49 388	237 675	5 289	559 225	82 682
Euro area	...	104 699	352 275	4 498	40 881	221 514	4 575	550 225	75 064
Germany	...	6 768	31 495	431	11	27 116	263	30 927	12 315
Belgium	373	413	1 899	10	17	7 447	378	5 086	3 680
Netherlands	...	12 119	20 797	869	6	60 979	553	32 766	11 284
France	3 800	8 172	62 568	1 246	151	39 785	1 232	61 616	18 311
Italy	3 355	59 726	28 151	734	5	17 497	...	60 479	4 840
Portugal	7 953	5 830	11 340	4	3 237	18 764	...	7 382	5 029
Rest of euro area	2 746	11 669	196 024	1 205	37 453	49 926	...	351 970	19 605
Rest of UE-27	...	109 878	3 663	273	8 507	16 160	714	9 000	7 618
Rest of Europe	24 035	14 837	66 441	1 286	517	114 044	14 208	34 608	24 986
United Kingdom	17 816	12 505	50 912	1 027	113	98 258	...	21 650	11 558
America	34 899	...	67 292	2 249	1 560	222 635	20 385	78 167	14 036
Central and North America	31 072	12 098	56 677	2 249	890	119 656	10 659	77 067	10 985
South America	3 827	...	10 615	-	670	102 979	9 726	1 100	3 052
Africa	199	...	2 197	-	1 277	6 348	925	741	2 720
Asia	1 949	6 990	28 836	0	1 188	17 515	184	8 851	6 168
Oceania	92	181	1 528	357	0	3 168	-	2 121	383
OECD	99 860	136 055	307 292	8 627	31 716	481 600	33 342	670 101	110 743
OPEC	385	53	5 829	-	539	12 368	...	212	1 342
NICs	804	132	20 134	-	1	4 051	0	1 887	1 389
ASEAN	339	23	5 061	-	230	2 072	...	653	821

... : Amount not disclosed due to statistical confidentiality reasons.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.
c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17.22b Breakdown by currency. Assets

EUR billions

	Total		of which:									
			Euro		US dollar		Japanese yen		Pound sterling		Latam currencies(a)	
	2021 III	2022 III	2021 III	2022 III	2021 III	2022 III	2021 III	2022 III	2021 III	2022 III	2021 III	2022 III
Total assets (excl. Banco de España and derivatives)	**2 029**	**2 137**	**1 271**	**1 303**	**412**	**473**	**12**	**11**	**117**	**113**	**127**	**140**
Breakdown by functional category												
Direct investment	713	760	316	321	140	171	0	0	78	75		
Equity	541	587	187	196	115	139	0	0	69	67	119	134
Debt instruments	172	173	129	124	25	32	0	0	8	8		
Portfolio investment	795	767	609	578	137	143	11	10	15	11		
Equity and investment fund shares	465	403	327	272	103	100	...	4	11	6		
Debt securities	330	364	282	306	34	43	...	6	4	5		
Other investment	521	610	346	404	135	159	1	1	24	26		
o.w. Loans	146	171	93	102	43	55	0	0	5	6		
o.w. Currency and deposits	253	288	157	184	73	79	1	1	15	13		
Breakdown by sector												
General government	67	67	61	61	6	6	0	0	0	0		
Other monetary financial institutions	571	655	334	380	143	172	6	6	43	43		
NMFIs	593	573	384	363	118	124	5	4	24	23		
Non-financial corporations, households and NPISH	798	842	492	498	145	171	1	1	49	47		

- : Nil.
...: Amount not disclosed due to statistical confidentiality reasons.
a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, balboa, guarani, nuevo sol, Uruguayan peso and Brazilian real.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR millions*

	Equity and investment fund shares					Debt securities Long-term (a)						Debt securities Short-term (a)					
	Total	Banco de España	Other MFIs	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors	
				Total	of which: NMFIs					Total	of which: NMFIs					Total	of which: NMFIs
	1=2to4	2	3	4	5	6=7to10	7	8	9	10	11	12=13to16	13	14	15	16	17
14	174 894	-	11 639	163 255	80 088	231 120	30 682	74 907	3 814	121 717	105 992	6 246	-	3 650	-	2 595	2 496
15	224 561	-	11 902	212 659	115 101	257 671	46 476	70 653	632	139 910	128 470	4 996	-	3 586	9	1 401	1 043
16	234 182	-	9 601	224 581	124 484	285 318	58 216	71 280	777	155 046	143 978	3 768	-	2 010	9	1 749	1 616
17	296 662	-	13 679	282 982	161 926	310 865	65 820	72 874	877	171 294	161 823	5 336	-	1 585	5	3 747	3 377
18 ***Q3***	315 939	-	10 661	305 277	175 484	338 920	72 080	82 314	1 265	183 262	173 297	7 899	-	1 884	17	5 998	5 587
Q4	291 306	-	11 200	280 106	163 071	339 230	73 002	82 861	1 576	181 790	171 877	9 917	-	2 828	5	7 085	6 941
19 ***Q1***	315 868	-	14 276	301 591	176 452	338 751	72 589	81 389	6 991	177 783	167 141	11 343	400	3 660	5	7 278	6 985
Q2	324 042	-	14 620	309 421	179 237	353 001	73 743	88 811	7 090	183 357	172 928	12 272	700	4 643	5	6 924	6 676
Q3	331 521	-	16 305	315 216	180 921	363 575	74 180	86 655	7 228	195 512	184 691	10 637	701	3 632	5	6 299	6 033
Q4	P 351 639	-	17 896	333 744	192 063	366 212	74 012	87 280	7 220	197 700	186 398	8 187	700	2 159	5	5 323	5 136
20 ***Q1***	P 300 736	-	12 081	288 656	159 777	366 815	76 560	87 466	7 070	195 720	184 425	9 386	300	3 623	5	5 458	5 242
Q2	P 337 383	-	11 421	325 963	183 262	392 777	90 439	94 200	7 530	200 608	188 250	10 118	246	4 328	105	5 440	5 040
Q3	P 350 490	-	13 328	337 163	188 800	401 313	94 137	94 779	7 768	204 630	191 969	10 534	447	3 418	108	6 561	6 082
Q4	P 391 305	-	19 259	372 046	207 351	418 582	101 344	102 408	7 917	206 914	194 627	7 973	401	2 010	104	5 458	5 127
21 ***Q1***	P 424 350	198	20 977	403 176	225 000	430 508	108 036	107 443	8 264	206 765	194 915	11 230	200	3 651	108	7 271	6 984
Q2	P 456 844	197	24 219	432 428	242 623	439 203	115 103	105 052	8 915	210 134	197 810	12 840	204	3 986	9	8 641	8 024
Q3	P 464 974	197	25 552	439 225	245 788	438 994	122 529	96 567	9 005	210 892	198 759	13 686	20	4 595	7	9 063	8 197
Q4	P 495 556	394	25 188	469 974	263 520	451 500	128 775	100 917	8 773	213 036	200 475	10 358	1 452	1 188	-	7 718	7 168
22 ***Q1***	P 461 576	375	18 813	442 388	246 351	463 609	124 989	114 171	8 643	215 805	201 853	13 026	1 876	1 808	20	9 322	8 737
Q2	P 419 907	359	12 358	407 190	222 426	461 182	119 157	118 256	8 530	215 240	199 659	15 628	718	3 263	201	1 627	10 345
Q3	P 403 392	345	9 846	393 201	213 199	460 782	112 684	121 706	8 828	217 564	201 715	15 962	-	2 872	201	3 071	12 452

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2018	2019	2020	2021
TOTAL MUNDIAL	567 451	651 326	716 116	826 794
UE-27	447 152	514 251	569 488	652 935
Zona del euro	440 906	506 637	560 210	641 479
Alemania	23 972	28 371	31 052	37 178
Austria	2 858	3 600	3 580	2 822
Bélgica	4 319	4 911	5 257	5 508
Francia	60 754	62 226	67 752	70 825
Irlanda	48 382	61 023	70 698	94 695
Italia	100 900	108 391	117 629	113 211
Luxemburgo	151 474	185 242	209 179	260 798
Países Bajos	28 693	33 254	35 684	37 860
Portugal	15 900	13 635	14 487	13 082
Resto de la UE-27	6 246	7 614	9 278	11 457
Resto del mundo	120 299	137 075	146 627	173 859
Resto de Europa	39 610	42 143	43 534	50 731
Reino Unido	28 685	29 738	30 006	35 181
Suiza	5 961	6 552	7 347	8 204
América	65 766	75 326	80 636	95 456
Brasil	...	2 928	2 449	1 999
Estados Unidos	47 598	58 651	64 437	76 995
México	5 129	4 827	3 830	4 735
Asia	6 695	11 035	13 201	15 840
Japón	3 846	7 044	9 065	10 982
Otros países del resto del mundo	8 228	8 571	9 257	11 831
Pro-memoria:				
Organismos internacionales	3 181	3 309	3 669	5 562

17.23a Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas

...: Importe no publicable por motivos de confidencialidad estadística.

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

Millones de euros

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	
716 116	757 654	793 383	794 907	826 794	810 971	776 483	767 108	**TOTAL WORLD**
569 488	601 869	628 834	628 084	652 935	635 828	607 344	596 135	EU-27
560 210	592 512	619 019	617 694	641 479	623 895	595 255	578 571	Euro area
31 052	31 346	32 838	32 514	37 178	38 771	38 660	36 765	Germany
3 580	3 786	4 203	4 522	2 822	2 890	3 301	3 377	Austria
5 257	5 189	5 561	5 560	5 508	5 202	4 809	4 651	Belgium
67 752	69 205	70 338	69 086	70 825	68 985	68 393	67 643	France
70 698	74 929	80 533	83 871	94 695	91 869	87 685	85 969	Ireland
117 629	124 039	122 973	117 647	113 211	117 433	115 346	111 913	Italy
209 179	228 303	244 619	246 999	260 798	242 576	221 823	214 046	Luxembourg
35 684	36 552	38 331	39 031	37 860	37 082	35 228	34 534	Netherlands
14 487	13 986	14 017	13 076	13 082	13 327	14 253	13 304	Portugal
9 278	9 357	9 815	10 390	11 457	11 933	12 089	17 564	Rest of EU-27
146 627	155 785	164 550	166 823	173 859	175 143	169 139	170 973	Rest of the world
43 534	43 866	47 147	48 565	50 731	45 872	43 353	40 538	Rest of Europe
30 006	30 070	31 639	33 547	35 181	31 088	29 506	27 019	United Kingdom
7 347	7 382	8 466	7 720	8 204	8 242	7 653	7 629	Switzerland
80 636	85 792	91 101	91 778	95 456	101 520	98 714	103 248	America
2 449	2 140	2 401	1 945	1 999	2 296	2 102	2 400	Brasil
64 437	69 223	73 620	74 314	76 995	82 121	79 737	83 575	United States
3 830	3 950	4 089	4 640	4 735	4 851	4 387	4 590	Mexico
13 201	16 270	16 448	15 474	15 840	15 926	15 229	15 163	Asia
9 065	11 840	11 751	10 739	10 982	11 088	10 429	10 447	Japan
9 257	9 857	9 853	11 006	11 831	11 825	11 843	12 023	Other countries of the rest of the world
								Memorandum items:
3 669	3 733	3 712	4 970	5 562	6 185	7 105	12 895	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2018	2019	2020	2021
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	291 306	351 639	391 305	495 162
UE-27	248 346	298 768	329 963	411 484
Zona del euro	246 783	296 805	328 086	409 020
Alemania	12 217	14 238	14 286	16 814
Austria	1 668	1 987	1 613	551
Bélgica	1 942	2 927	2 752	3 189
Francia	36 111	34 943	35 266	39 575
Irlanda	35 974	48 522	59 091	80 875
Italia	3 470	3 699	2 848	3 348
Luxemburgo	145 931	178 707	200 709	250 010
Países Bajos	5 639	6 949	6 702	8 989
Portugal	2 390	2 736	2 812	2 835
Resto de la UE-27	1 563	1 963	1 877	2 464
Resto del mundo	42 961	52 871	61 341	83 678
Resto de Europa	16 271	16 600	16 852	24 720
Reino Unido	10 106	9 650	9 466	15 744
Suiza	4 880	5 473	5 996	6 775
América	19 359	27 070	34 692	46 966
Brasil	...	...	...	...
Estados Unidos	15 762	22 686	29 999	41 530
México	931	900	683	872
Asia	4 682	5 853	5 815	6 530
Japón	2 781	2 933	3 001	3 471
Otros países del resto del mundo	2 648	3 348	3 981	5 462
Pro-memoria:				
Organismos internacionales	...	3	3	...
Títulos de deuda				
TOTAL MUNDIAL	276 144	299 686	324 811	331 632
UE-27	198 807	215 483	239 525	241 452
Zona del euro	194 123	209 832	232 124	232 459
Alemania	11 755	14 133	16 766	20 364
Austria	1 190	1 613	1 968	2 270
Bélgica	2 377	1 984	2 506	2 319
Francia	24 643	27 283	32 486	31 251
Irlanda	12 407	12 501	11 607	13 820
Italia	97 430	104 692	114 781	109 863
Luxemburgo	5 542	6 535	8 471	10 788
Países Bajos	23 054	26 304	28 982	28 871
Portugal	13 510	10 899	11 676	10 247
Resto de la UE-27	4 683	5 651	7 401	8 993
Resto del mundo	77 338	84 203	85 286	90 181
Resto de Europa	23 338	25 543	26 681	26 011
Reino Unido	18 579	20 088	20 540	19 437
Suiza	1 081	1 079	1 350	1 429
América	46 407	48 255	45 943	48 490
Brasil	...	...	...	...
Estados Unidos	31 836	35 965	34 438	35 465
México	4 198	3 927	3 146	3 863
Asia	2 013	5 182	7 386	9 311
Japón	1 065	4 111	6 064	7 511
Otros países del resto del mundo	5 580	5 223	5 275	6 369
Pro-memoria:				
Organismos internacionales	3 179	3 306	3 666	5 559

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

...: Importe no publicable por motivos de confidencialidad estadística.

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	
								Equity and investment fund shares
391 305	424 153	456 647	464 776	495 162	461 201	419 548	403 047	TOTAL WORLD
329 963	358 476	384 101	389 344	411 484	380 818	347 144	330 784	EU-27
328 086	356 499	381 876	387 057	409 020	378 653	345 254	328 990	Euro area
14 286	15 749	16 526	15 399	16 814	14 950	12 762	10 983	Germany
1 613	1 821	1 903	2 200	551	470	420	393	Austria
2 752	2 851	3 248	3 030	3 189	2 821	2 354	2 050	Belgium
35 266	37 047	38 345	38 442	39 575	35 016	31 698	29 891	France
59 091	63 561	69 762	72 441	80 875	76 831	72 271	70 249	Ireland
2 848	3 401	3 469	3 522	3 348	3 331	2 925	2 670	Italy
200 709	219 623	234 625	236 710	250 010	232 197	211 448	202 530	Luxembourg
6 702	7 665	8 640	9 683	8 989	7 825	6 626	5 829	Netherlands
2 812	2 680	2 797	2 856	2 835	2 745	2 750	2 392	Portugal
1 877	1 977	2 225	2 287	2 464	2 165	1 890	1 794	Rest of EU-27
61 341	65 677	72 546	75 433	83 678	80 383	72 404	72 263	Rest of the world
16 852	17 472	20 490	22 124	24 720	20 651	17 008	15 362	Rest of Europe
9 466	9 918	12 003	14 093	15 744	12 242	9 397	8 075	United Kingdom
5 996	5 898	6 675	6 038	6 775	6 740	6 061	6 030	Switzerland
34 692	37 766	41 051	41 867	46 966	47 603	43 427	44 773	America
...	710	794	607	...	700	687	790	Brasil
29 999	32 608	35 395	36 649	41 530	41 591	38 031	39 389	United States
683	662	688	694	872	1 359	1 101	...	Mexico
5 815	6 043	6 228	6 308	6 530	6 284	5 856	5 670	Asia
3 001	3 098	3 138	3 310	3 471	3 334	2 929	2 829	Japan
3 981	4 395	4 777	5 134	5 462	5 845	6 112	6 458	Other countries of the rest of the world
								Memorandum item:
3	...	...	...	...	10	9	8	International organizations
								Debt securities
324 811	333 501	336 736	330 130	331 632	349 770	356 935	364 061	TOTAL WORLD
239 525	243 393	244 733	238 740	241 452	255 010	260 200	265 350	EU-27
232 124	236 013	237 143	230 637	232 459	245 242	250 000	249 581	Euro area
16 766	15 596	16 312	17 115	20 364	23 821	25 898	25 782	Germany
1 968	1 965	2 300	2 323	2 270	2 420	2 881	2 984	Austria
2 506	2 338	2 313	2 530	2 319	2 381	2 455	2 601	Belgium
32 486	32 159	31 994	30 644	31 251	33 969	36 695	37 752	France
11 607	11 368	10 771	11 430	13 820	15 038	15 414	15 720	Ireland
114 781	120 639	119 504	114 125	109 863	114 102	112 421	109 243	Italy
8 471	8 680	9 994	10 289	10 788	10 378	10 375	11 516	Luxemburgo
28 982	28 887	29 691	29 348	28 871	29 257	28 603	28 705	Netherlands
11 676	11 305	11 220	10 220	10 247	10 582	11 503	10 912	Portugal
7 401	7 380	7 590	8 103	8 993	9 768	10 200	15 770	Rest of EU-27
85 286	90 108	92 004	91 390	90 181	94 759	96 736	98 710	Rest of the world
26 681	26 393	26 657	26 441	26 011	25 220	26 345	25 177	Rest of Europe
20 540	20 152	19 636	19 455	19 437	18 846	20 108	18 944	United Kingdom
1 350	1 484	1 790	1 682	1 429	1 503	1 591	1 599	Switzerland
45 943	48 026	50 050	49 911	48 490	53 917	55 287	58 475	America
...	1 430	1 608	1 339	...	...	...	...	Brasil
34 438	36 614	38 225	37 665	35 465	40 530	41 706	44 186	United States
3 146	3 288	3 401	3 946	3 863	3 493	3 286	3 439	Mexico
7 386	10 227	10 220	9 166	9 311	9 642	9 373	9 493	Asia
6 064	8 742	8 612	7 429	7 511	7 754	7 500	7 619	Japan
5 275	5 462	5 076	5 872	6 369	5 980	5 731	5 565	Other countries of the rest of the world
								Memorandum item:
3 666	3 731	3 709	4 968	5 559	6 175	7 096	12 887	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR millions*

		Loans					Deposits					Other financial assets (a)	
		Total	MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:
					Total	of which: NMFIs				Total	of which: NMFIs		Other resident sectors
		1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12
14		93 260	51 630	36 899	4 731	2 425	222 046	75 523	108 957	37 565	6 952	105 161	61 596
15		97 955	57 145	35 623	5 187	2 565	243 124	88 843	118 270	36 011	6 787	99 643	55 107
16		107 526	66 815	36 499	4 212	2 225	252 600	103 094	113 431	36 075	5 267	102 803	56 609
17		113 597	72 806	35 969	4 822	2 747	267 092	117 490	114 943	34 659	7 298	107 831	60 460
18 ***Q3***		118 938	77 758	35 982	5 198	3 121	304 391	132 476	134 628	37 287	7 496	110 182	61 504
Q4		123 161	81 437	36 023	5 701	3 218	315 517	136 654	139 733	39 131	7 898	116 870	66 195
19 ***Q1***		127 864	84 832	35 994	7 038	4 558	341 973	133 069	165 740	43 164	7 889	119 223	65 098
Q2		127 649	86 657	35 908	5 083	2 663	352 896	137 007	172 187	43 702	10 477	122 585	65 730
Q3		130 351	89 312	35 990	5 049	2 625	355 401	143 433	166 202	45 767	10 681	123 838	64 618
Q4	P	140 867	100 485	35 674	4 709	2 279	366 464	147 565	171 109	47 790	11 810	125 376	70 712
20 ***Q1***	P	146 648	106 328	35 675	4 645	2 261	419 460	153 023	216 605	49 831	13 268	121 474	63 853
Q2	P	144 515	104 131	35 590	4 794	2 241	428 497	150 525	225 879	52 093	13 285	123 338	64 267
Q3	P	142 816	102 607	35 481	4 728	2 207	407 525	152 062	202 467	52 996	15 154	117 382	65 541
Q4	P	138 908	98 309	35 395	5 203	2 355	383 917	153 874	182 033	48 010	12 977	127 416	70 811
21 ***Q1***	P	139 750	99 267	35 422	5 061	2 202	394 392	156 862	186 741	50 789	13 132	124 506	69 271
Q2	P	138 778	98 248	35 399	5 130	2 120	415 159	160 344	203 575	51 240	15 357	124 635	69 202
Q3	P	146 027	105 530	35 393	5 104	2 127	417 817	165 065	205 945	46 807	10 435	123 371	70 106
Q4	P	158 120	116 678	35 430	6 012	2 310	425 955	169 086	208 482	48 386	11 226	132 703	77 488
22 ***Q1***	P	162 044	120 567	35 331	6 146	2 403	453 235	175 631	227 944	49 660	11 138	132 130	75 394
Q2	P	165 747	124 406	35 461	5 880	2 335	462 003	179 804	231 817	50 382	12 753	140 052	80 806
Q3	P	171 083	129 737	35 371	5 975	2 484	467 633	179 925	234 399	53 309	12 435	152 015	81 015

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securi-ties. Long-term	Debt securi-ties. Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabili-ties (a)		
		1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
14		2 544	620	401	219	1 011	272	674	64	573	217	310	46	217	124
15		2 659	659	437	222	1 056	290	694	72	539	204	291	44	292	113
16		2 763	711	485	226	1 043	289	677	77	519	197	273	49	381	110
17		2 916	753	528	225	1 115	339	700	75	514	189	267	58	439	94
18 ***Q3***		3 019	824	588	236	1 119	315	736	68	511	192	256	62	473	92
Q4		2 981	814	584	231	1 079	281	731	67	512	198	253	60	484	92
19 ***Q1***		3 066	839	604	234	1 133	306	765	63	522	197	263	62	477	96
Q2		3 115	844	613	231	1 172	306	805	60	509	194	252	63	485	105
Q3		3 165	853	616	237	1 215	309	845	61	505	196	246	64	468	124
Q4	P	3 160	851	626	225	1 216	323	829	63	516	196	256	64	480	97
20 ***Q1***	P	3 140	848	621	227	1 123	230	825	68	538	198	279	61	499	133
Q2	P	3 217	859	633	226	1 166	247	841	78	516	196	263	56	552	124
Q3	P	3 203	873	646	227	1 155	235	841	80	510	198	251	60	556	110
Q4	P	3 260	880	645	235	1 191	283	835	73	497	206	230	61	593	99
21 ***Q1***	P	3 301	895	652	243	1 215	296	840	79	523	213	245	65	583	85
Q2	P	3 353	913	654	260	1 243	317	846	80	513	214	234	65	604	80
Q3	P	3 391	917	660	257	1 254	317	853	83	532	211	247	74	601	88
Q4	P	3 406	923	679	244	1 235	310	838	87	522	211	234	77	637	89
22 ***Q1***	P	3 429	943	690	254	1 177	299	808	71	556	209	263	84	659	93
Q2	P	3 418	960	700	260	1 107	282	765	59	601	211	303	88	641	109
Q3	P	3 428	972	702	270	1 067	256	754	58	633	211	318	104	613	142

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.27a Liabilities by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 September update

EUR millions

	Monetary financial institutions		General government	Other resident sectors		
	Direct investment	Other investment	Other investment	Direct investment		Other investment
				Total	Of which: SPE (c)	
	1	2	3	4	5	6
LIABILITIES						
TOTAL WORLD	24 291	873 123	106 700	898 336	42 714	179 408
Europe	23 005	801 611	106 699	775 465	19 380	146 413
EU-27	20 043	775 836	106 582	618 849	4 702	111 490
Euro area	19 962	758 131	53 296	591 117	...	78 123
Germany	4 357	37 402	3 724	86 125	30	18 933
Belgium	73	4 061	0	21 086	...	3 220
Netherlands	4 972	11 637	0	181 716	1 854	6 099
France	6 214	60 587	1 194	84 862	102	21 098
Italy	1 267	9 501	246	37 278	-0	7 640
Portugal	205	5 765	2	15 124	...	4 561
Rest of euro area	2 874	629 178	48 131	164 926	1 804	16 572
Rest of UE-27	81	17 705	53 286	27 732	...	33 367
Rest of Europe	2 962	25 775	117	156 616	14 678	34 923
United Kingdom	1 732	19 406	108	109 846	6 038	26 511
America	816	24 969	-1	87 917	23 272	15 023
Central and North America	607	17 171	-1	65 672	15 682	12 570
South America	209	7 799	-	22 245	7 590	2 453
Africa	448	4 428	0	1 237	...	3 819
Asia	14	14 412	1	24 805	...	11 623
Oceania	1	1 232	-0	1 525	-	142
OECD	23 393	190 213	5 698	831 419	37 137	128 483
OPEC	506	7 570	0	5 237	0	3 261
NICs	4	4 193	-0	8 170	3	1 502
ASEAN	1	597	0	3 843	...	1 578

...: Amount not disclosed due to statistical confidentiality reasons.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.
c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment Breakdown by finacial instrument and institutional sector

End-of-period positions — *EUR millions*

		Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
		Total	MFIs	Other resident sectors		Total	General govern-ment	MFIs	Other resident sectors		Total	General govern-ment	MFIs	Other resident sectors	
				Total	of which: NMFIs				Total	of which: NMFIs				Total	of which: NMFIs
		1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
14		272 401	94 302	178 098	7 494	674 451	342 216	148 969	183 266	110 566	63 793	54 650	3 808	5 335	4 045
15		289 541	78 054	211 486	11 311	693 686	396 341	140 370	156 976	85 928	72 378	59 640	5 840	6 898	6 189
16		288 993	80 064	208 929	12 306	677 056	397 889	127 564	151 602	80 066	76 928	61 427	7 039	8 462	7 934
17		339 035	101 721	237 314	18 043	700 413	419 372	157 660	123 381	52 430	75 434	61 737	12 918	779	5
18 ***Q3***		315 349	81 952	233 397	18 461	735 985	460 294	158 621	117 070	45 260	67 781	51 856	13 809	2 116	-24
Q4		281 200	70 134	211 066	16 836	730 868	459 974	158 220	112 674	42 873	66 742	49 980	14 918	1 843	-14
19 ***Q1***		306 132	71 973	234 159	17 773	764 505	482 129	163 672	118 703	41 132	62 628	46 042	13 653	2 933	300
Q2		306 263	70 384	235 879	17 767	805 279	524 763	164 573	115 943	39 860	60 121	41 926	14 453	3 742	419
Q3		309 132	67 198	241 935	18 813	845 067	548 113	176 006	120 947	39 956	60 806	41 705	13 992	5 109	500
Q4	P	323 119	69 929	253 189	19 812	829 229	531 652	178 733	118 844	38 217	63 490	45 005	14 891	3 593	240
20 ***Q1***	P	229 980	39 777	190 203	14 825	825 421	543 486	171 787	110 148	35 784	67 517	46 488	17 426	3 602	80
Q2	P	246 833	39 592	207 241	14 212	840 974	546 666	179 023	115 286	36 113	78 227	55 515	19 568	3 144	-0
Q3	P	234 701	31 120	203 581	13 760	840 520	541 822	181 466	117 233	36 299	80 051	60 692	16 045	3 314	-0
Q4	P	282 655	49 971	232 684	14 515	834 739	532 397	181 407	120 935	37 110	73 235	54 883	15 885	2 467	-1
21 ***Q1***	P	296 076	58 470	237 606	15 375	839 975	538 210	182 893	118 871	35 530	79 397	55 717	20 627	3 052	3
Q2	P	317 326	65 124	252 202	16 176	845 671	538 092	186 119	121 460	35 615	80 186	56 226	20 995	2 965	8
Q3	P	317 450	67 915	249 535	17 082	853 295	541 675	190 768	120 853	35 772	82 896	55 096	23 005	4 794	8
Q4	P	309 914	61 122	248 792	17 789	837 964	520 999	191 170	125 795	35 633	87 251	57 710	25 527	4 014	153
22 ***Q1***	P	298 507	64 658	233 849	17 273	807 761	506 507	184 601	116 653	32 521	70 979	50 817	14 993	5 169	162
Q2	P	281 903	56 037	225 866	16 060	765 410	481 783	177 781	105 846	30 958	59 497	38 426	16 949	4 122	68
Q3	P	255 518	52 471	203 047	15 051	753 883	471 391	182 304	100 189	29 726	57 639	33 985	17 875	5 779	20

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR millions*

		Loans				Deposits			Other liabilities (a)	
		Total	General govern-ment	Other resident sectors		Total	Banco de España	MFIs	Total	of which: Other resident sectors
				Total	of which: NMFIs					
		1=2+3	2	3	4	5=6+7	6	7	8	9
14		216 659	104 764	111 895	10 634	523 156	213 318	309 837	49 560	43 377
15		204 449	95 598	108 852	12 661	579 300	288 370	290 930	47 675	42 720
16		197 494	93 344	104 149	11 304	649 693	376 964	272 729	52 403	46 519
17		188 961	89 646	99 315	9 875	702 625	435 384	267 241	61 620	55 075
18 ***Q3***		192 140	83 623	108 517	18 472	726 429	469 942	256 488	65 873	55 771
Q4		197 924	80 694	117 231	27 210	734 159	480 786	253 373	63 705	56 905
19 ***Q1***		196 774	80 276	116 499	25 866	736 163	473 509	262 654	65 920	59 503
Q2		193 808	80 401	113 406	18 718	734 099	482 046	252 054	66 875	60 616
Q3		195 668	81 736	113 932	18 221	710 361	464 340	246 021	67 226	59 675
Q4	P	195 772	79 111	116 661	17 399	732 551	476 559	255 992	67 852	60 885
20 ***Q1***	P	198 125	77 954	120 171	19 248	773 885	495 182	278 703	64 340	58 408
Q2	P	196 165	78 840	117 326	17 417	811 705	548 215	263 490	59 902	53 731
Q3	P	198 256	78 648	119 608	21 173	803 606	552 159	251 447	63 552	57 809
Q4	P	206 147	87 602	118 545	20 702	820 139	590 008	230 131	64 495	59 053
21 ***Q1***	P	212 954	94 719	118 234	20 168	824 334	579 219	245 116	67 938	60 831
Q2	P	214 351	97 645	116 706	19 360	834 028	600 383	233 645	68 231	61 215
Q3	P	210 976	96 806	114 170	16 908	833 086	586 050	247 036	88 468	62 346
Q4	P	211 395	97 067	114 328	18 354	856 342	621 961	234 381	91 494	65 080
22 ***Q1***	P	208 998	96 224	112 775	17 057	907 327	644 430	262 896	98 916	71 071
Q2	P	210 600	96 753	113 848	17 827	928 535	626 029	302 506	103 673	76 830
Q3	P	210 912	97 703	113 209	16 931	915 906	597 714	318 192	119 909	80 067

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions — *EUR millions*

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter-mined drains	Contingent liabilities	Total	Predeter-mined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
18	65 605	65 605	61 708	3 898	-	-1 408	-1 396	-1 396	-	-12	-12	-
19	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20	71 015	71 015	66 293	4 723	-	-1 316	-1 305	-1 305	-	-12	-12	-
21	87 447	87 447	81 433	6 013	-	-18	-6	-6	-	-12	-12	-
21 *Jul*	72 787	72 787	67 108	5 679	-	-10	2	2	-	-12	-12	-
Aug	83 907	83 907	78 095	5 812	-	-13	-1	-1	-	-12	-12	-
Sep	84 813	84 813	78 683	6 130	-	-13	-1	-1	-	-12	-12	-
Oct	85 247	85 247	79 163	6 084	-	-13	-1	-1	-	-12	-12	-
Nov	86 873	86 873	80 800	6 073	-	-19	-7	-7	-	-12	-12	-
Dec	87 447	87 447	81 433	6 013	-	-18	-6	-6	-	-12	-12	-
22 *Jan*	88 243	88 243	82 452	5 791	-	-13	-0	-0	-	-13	-13	-
Feb	88 831	88 831	82 810	6 021	-	-14	-1	-1	-	-13	-13	-
Mar	89 672	89 672	82 829	6 843	-	-74	-61	-61	-	-12	-12	-
Apr	93 175	93 175	85 634	7 541	-	-65	-52	-52	-	-13	-13	-
May	91 456	91 456	84 328	7 128	-	-69	-57	-57	-	-12	-12	-
Jun	93 229	93 229	85 506	7 724	-	-115	-102	-102	-	-12	-12	-
Jul	94 829	94 829	87 515	7 315	-	-97	-84	-84	-	-13	-13	-
Aug	95 521	95 521	88 780	6 741	-	-161	-149	-149	-	-12	-12	-
Sep	96 526	96 526	90 245	6 281	-	-49	-37	-37	-	-12	-12	-
Oct	95 201	95 201	88 838	6 363	-	-51	-39	-39	-	-12	-12	-
Nov	93 262	93 262	87 974	5 289	-	-1	12	12	-	-12	-12	-
Dec	91 881	91 881	87 226	4 655	-	8	20	20	-	-12	-12	-
23 *Jan*	91 414	91 414	87 539	3 875	-	33	45	45	-	-12	-12	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.26 International reserves

End-of-month positions

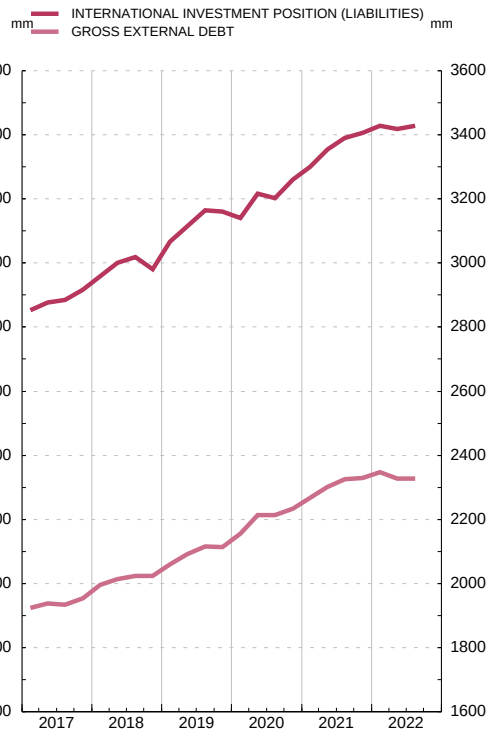
	Reserve assets								Memorandum item								
	Millions of euro									Millions of SDRs							
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF					SDR holdings			Other recei-vables from the IMF
		Total	Securities	Deposits						Total	Reserve tranche			Arrange-ments to borrow	Total	Allo-cated	Acquisi-tions (+) uses (-)	
											Total	Quota	Domestic currency in IMF					
	1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18
18	61 708	45 858	38 459	7 399	2 070	3 350	10 149	281	9.05	1 703	1 371	9 536	8 164	332	2 757	2 828	-71	149
19	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182
20	66 293	46 335	36 178	10 158	2 633	2 981	13 978	366	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	400
21	81 433	48 402	34 682	13 720	3 067	14 659	14 572	734	9.05	2 481	2 401	9 536	7 135	80	11 861	11 967	-106	567
21 *Sep*	78 683	47 189	36 029	11 160	2 885	14 434	13 492	682	9.05	2 371	2 281	9 536	7 254	89	11 858	11 967	-109	549
Oct	79 163	47 149	35 777	11 373	3 021	14 412	13 890	690	9.05	2 486	2 401	9 536	7 135	85	11 861	11 967	-106	547
Nov	80 800	48 119	34 894	13 225	3 067	14 632	14 290	692	9.05	2 486	2 401	9 536	7 135	85	11 861	11 967	-106	547
Dec	81 433	48 402	34 682	13 720	3 067	14 659	14 572	734	9.05	2 481	2 401	9 536	7 135	80	11 861	11 967	-106	567
22 *Jan*	82 452	49 188	38 270	10 918	3 095	14 798	14 533	837	9.05	2 481	2 401	9 536	7 135	80	11 863	11 967	-104	631
Feb	82 810	48 664	38 768	9 896	3 091	14 777	15 449	830	9.05	2 481	2 401	9 536	7 135	80	11 863	11 967	-104	631
Mar	82 829	48 186	38 515	9 671	3 089	14 774	15 745	1 035	9.05	2 480	2 401	9 536	7 135	80	11 863	11 967	-104	631
Apr	85 634	49 714	39 556	10 158	3 161	15 122	16 462	1 176	9.05	2 480	2 422	9 536	7 113	58	11 866	11 967	-101	629
May	84 328	49 578	39 490	10 087	3 110	14 956	15 652	1 032	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
Jun	85 506	50 263	40 741	9 521	3 153	15 164	15 743	1 182	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
Jul	87 515	52 256	41 668	10 589	3 197	15 373	15 607	1 081	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
Aug	88 780	53 370	43 534	9 836	3 284	15 463	15 510	1 153	9.05	2 522	2 476	9 536	7 059	46	11 874	11 967	-93	629
Sep	90 245	54 430	44 437	9 994	3 309	15 865	15 445	1 196	9.05	2 522	2 476	9 536	7 059	46	12 091	11 967	124	629
Oct	88 838	53 786	43 695	10 091	3 376	15 537	14 948	1 191	9.05	2 610	2 570	9 536	6 966	40	12 012	11 967	45	626
Nov	87 974	53 171	41 785	11 387	3 308	15 238	15 364	892	9.05	2 610	2 570	9 536	6 966	40	12 023	11 967	56	626
Dec	87 226	52 496	40 416	12 080	3 368	15 050	15 446	866	9.05	2 691	2 658	9 536	6 878	33	12 023	11 967	56	738
23 *Jan*	87 539	52 438	41 179	11 258	3 348	14 963	15 952	838	9.05	2 691	2 658	9 536	6 878	33	12 023	11 967	56	738

See the definition of reserves in the notes at the end of the chapter.

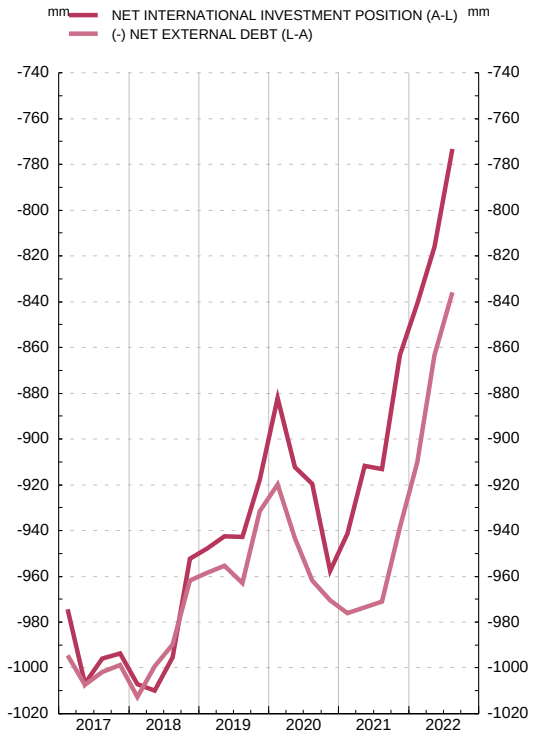
End-of-period positions

		EUR billions				% of GDP (a)			
		International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
		1	2	3	4	5	6	7	8
14		2 544	1 746	-990	988	246.4	169.1	-95.9	95.7
15		2 659	1 820	-958	991	246.7	168.8	-88.9	92.0
16		2 763	1 879	-952	982	248.0	168.7	-85.4	88.1
17		2 916	1 954	-994	999	250.8	168.1	-85.5	85.9
18		2 981	2 024	-952	962	247.6	168.1	-79.1	79.9
18 ***Q3***		3 019	2 024	-995	990	253.1	169.7	-83.5	83.0
Q4		2 981	2 024	-952	962	247.6	168.1	-79.1	79.9
19 ***Q1***		3 066	2 060	-948	958	252.1	169.4	-77.9	78.8
Q2		3 115	2 091	-942	955	253.8	170.4	-76.8	77.8
Q3		3 165	2 116	-943	963	256.0	171.2	-76.3	77.9
Q4	P	3 160	2 114	-918	931	253.7	169.8	-73.7	74.8
20 ***Q1***	P	3 140	2 156	-882	920	254.2	174.6	-71.4	74.5
Q2	P	3 217	2 213	-912	943	275.0	189.2	-78.0	80.6
Q3	P	3 203	2 213	-920	962	279.9	193.4	-80.3	84.0
Q4	P	3 260	2 234	-958	971	291.6	199.8	-85.7	86.8
21 ***Q1***	P	3 301	2 268	-941	976	297.9	204.7	-85.0	88.1
Q2	P	3 353	2 302	-912	974	289.7	198.9	-78.8	84.1
Q3	P	3 391	2 326	-913	971	288.5	197.9	-77.7	82.6
Q4	P	3 406	2 328	-863	939	282.2	192.9	-71.5	77.8
22 ***Q1***	P	3 429	2 348	-841	910	276.8	189.5	-67.9	73.5
Q2	P	3 418	2 328	-816	863	269.0	183.2	-64.2	67.9
Q3	P	3 428	2 328	-773	836	263.4	178.9	-59.4	64.2

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT



NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector and financial instrument

End-of-period positions — *EUR millions*

	Total	General government					Other monetary financial institutions					
		Total	Short-term		Long-term		Total	Short-term			Long-term	
			Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Debt securities short-term (a)	Deposits	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Deposits
	1=2+7+13+16+21	2=3+4+5+6	3	4	5	6	7=8+9+10+11+12	8	9	10	11	12
19 *Q3*	2 115 905	671 558	41 705	3 192	548 113	78 547	440 030	13 992	179 358	4 010	176 006	66 663
Q4	P 2 114 281	655 776	45 005	1 428	531 652	77 692	453 087	14 891	181 664	3 470	178 733	74 328
20 *Q1*	P 2 156 284	667 937	46 488	538	543 486	77 426	470 316	17 426	205 262	2 400	171 787	73 441
Q2	P 2 213 014	681 025	55 515	936	546 666	77 909	464 774	19 568	193 012	2 694	179 023	70 478
Q3	P 2 213 176	681 168	60 692	991	541 822	77 664	451 294	16 045	182 888	2 337	181 466	68 559
Q4	P 2 234 095	675 103	54 883	1 274	532 397	86 549	429 312	15 885	163 216	1 888	181 407	66 916
21 *Q1*	P 2 267 665	688 658	55 717	745	538 210	93 987	452 316	20 627	176 945	3 679	182 893	68 171
Q2	P 2 302 008	691 973	56 226	797	538 092	96 858	444 372	20 995	170 376	3 614	186 119	63 268
Q3	P 2 325 734	700 969	55 096	8 284	541 675	95 913	464 974	23 005	178 211	4 164	190 768	68 826
Q4	P 2 328 402	685 410	57 710	11 450	520 999	95 250	453 069	25 527	170 508	1 991	191 170	63 873
22 *Q1*	P 2 347 642	662 640	50 817	10 476	506 507	94 841	466 338	14 993	206 399	3 848	184 601	56 497
Q2	P 2 328 027	624 023	38 426	9 675	481 783	94 139	501 726	16 949	244 007	4 490	177 781	58 499
Q3	P 2 327 966	621 738	33 985	22 715	471 391	93 648	523 852	17 875	260 781	5 482	182 304	57 411

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector and financial instrument (Cont.)

End-of-period positions — *EUR millions*

	Monetary authority			Other resident sectors					Direct investment			
	Total	Short-term	Long-term	Total	Short-term		Long-term		Total	Vis-à-vis		
		Deposits	Special drawing rights (allocation) (c)		Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Direct investors	Direct investment enterprises	Fellow enterpri-ses
	13=14+15	14	15	16=17+18+19+20	17	18	19	20	21=22+23+24	22	23	24
19 *Q3*	467 876	464 340	3 536	299 621	5 109	55 426	120 947	118 140	236 820	61 297	89 098	86 426
Q4	P 480 048	476 559	3 489	299 941	3 593	56 965	118 844	120 538	225 430	55 755	84 370	85 304
20 *Q1*	P 498 705	495 182	3 523	292 287	3 602	54 417	110 148	124 119	227 040	55 029	85 887	86 124
Q2	P 551 688	548 215	3 473	289 444	3 144	47 390	115 286	123 625	226 083	57 357	84 892	83 833
Q3	P 555 558	552 159	3 399	297 922	3 314	54 075	117 233	123 300	227 233	55 691	85 964	85 578
Q4	P 593 340	590 008	3 333	300 957	2 467	54 533	120 935	123 023	235 382	53 756	92 593	89 034
21 *Q1*	P 582 635	579 219	3 416	300 940	3 052	56 030	118 871	122 986	243 116	52 997	100 505	89 614
Q2	P 603 776	600 383	3 393	302 290	2 965	56 254	121 460	121 612	259 596	55 542	111 519	92 535
Q3	P 600 616	586 050	14 566	302 101	4 794	54 757	120 853	121 697	257 075	54 703	104 999	97 374
Q4	P 636 751	621 961	14 790	309 147	4 014	58 382	125 795	120 957	244 025	53 927	91 984	98 113
22 *Q1*	P 659 334	644 430	14 904	305 599	5 169	63 482	116 653	120 294	253 731	58 188	93 316	102 227
Q2	P 641 320	626 029	15 291	300 577	4 122	70 354	105 846	120 255	260 381	60 180	94 742	105 459
Q3	P 613 416	597 714	15 702	299 178	5 779	72 072	100 189	121 138	269 783	59 384	97 352	113 047

a. Debt securities are divided into short term (under one year) and long term (one year or more).
b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.
c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		of which:							
			Euro		US dollar		Pound sterling		Japanese yen	
	2021 III	2022 III	2021 III	2022 III	2021 III	2022 III	2021 III	2022 III	2021 III	2022 III
Gross external debt										
Total	2 326	2 328	2 104	2 061	164	202	22	23	3	2
Banco de España	601	613	586	598	0	-	-	-	-	-
General government	701	622	700	621	0	0	0	0	0	0
Other MFI (a)	465	524	339	367	99	126	14	15	2	2
Other resident sectors	302	299	264	257	29	33	5	4	...	...
NMFI	65	64	62	61	3	3	0	0	...	...
Other	237	235	202	196	26	30	5	4	0	0
Intercompany lending (b)	257	270	214	218	35	42	3	4	...	...
Total short-term debt liabilities	914	1 016	825	904	73	94	10	10	0	0
Banco de España	586	598	586	598	0	-	-	-	-	-
General government	63	57	63	57	0	0	0	0	...	...
Other MFI	205	284	130	193	62	79	9	8	0	0
Other resident sectors	60	78	45	57	11	15	1	1	...	...
NMFI	5	8	4	7	0	0	0	0	...	...
Other	55	70	41	50	10	15	1	1	...	-
Debt assets vis-à-vis non-residents										
Total (c)	1 289	1 417	1 022	1 103	195	236	37	39	7	7
Banco de España (c)	288	293	283	287	5	5	0	0	-	-
General government	45	45	43	43	2	2	0	0	0	0
Other MFI	443	536	280	338	122	150	21	25	6	6
Other resident sectors	341	370	287	310	41	46	7	6	0	0
NMFI	228	238	198	207	24	26	3	2	0	0
Other	113	131	89	102	17	20	5	4	0	0
Intercompany lending	172	173	129	124	25	32	8	8	0	0
Total short-term debt assets (c)	481	563	370	430	86	102	15	17	1	1
Banco de España (c)	160	175	157	171	3	4	0	0	-	-
General government	1	1	1	1	0	0	0	0	-	-
Other MFI	215	261	133	162	63	76	11	13	1	1
Other resident sectors	105	126	79	97	19	22	4	4	0	0
NMFI	19	26	12	18	7	7	0	0	0	0
Other	86	101	67	78	12	15	4	4	0	0

- : Nil.
...: Amount not disclosed due to statistical confidentiality reasons.
a. Other monetary financial institutions.
b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.
c. Not including reserve assets.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions Breakdown by institutional sector (a)

End-of-period positions — *EUR millions*

		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
19 *Q3*		113 894	448 069	128 315	15 486	671 061	179 648
Q4	P	114 610	450 407	126 619	11 107	679 610	183 194
20 *Q1*	P	105 446	423 116	116 142	15 465	671 519	177 119
Q2	P	96 972	419 740	115 567	15 191	683 651	179 695
Q3	P	94 850	412 841	110 827	15 881	689 326	176 209
Q4	P	98 256	397 117	102 719	15 056	684 876	168 919
21 *Q1*	P	95 656	407 196	103 973	11 443	695 696	170 403
Q2	P	90 056	419 610	107 820	11 487	697 963	170 948
Q3	P	92 047	416 322	103 610	12 714	698 863	165 973
Q4	P	92 626	415 656	100 675	12 669	712 603	165 091
22 *Q1*	P	93 525	441 880	108 149	12 923	730 804	167 999
Q2	P	93 827	452 529	107 262	14 412	744 230	168 216
Q3	P	95 391	460 954	108 473	14 517	753 446	167 748

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions Breakdown by institutional sector (a)

Transactions — *EUR millions*

		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
19		7 779	16 721	2 496	-4 956	21 506	6 335
20	P	9 589	20 159	-2 564	3 971	8 119	-2 931
21	P	100	-995	-2 365	1 128	14 894	-2 602
19 *Q3*		2 861	4 995	1 966	-538	6 271	3 613
Q4		677	-231	-2 118	-3 249	5 783	2 409
20 *Q1*	P	2 333	9 920	1 664	3 671	3 318	-2 864
Q2	P	1 770	7 756	2 119	-206	8 638	4 707
Q3	P	2 012	5 838	-308	519	27	-1 361
Q4	P	3 473	-3 354	-6 039	-12	-3 864	-3 413
21 *Q1*	P	673	2 082	794	94	6 363	984
Q2	P	-6 028	3 648	947	281	5 506	173
Q3	P	3 531	-902	-2 343	462	-423	-3 971
Q4	P	1 925	-5 823	-1 762	291	3 449	213
22 *Q1*	P	2 908	8 385	2 043	156	11 098	1 961
Q2	P	1 562	9 297	309	1 726	8 143	391
Q3	P	-303	2 503	-429	231	7 657	-600

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17.42 Direct investment. End-of-period positions. Breakdown by economic activity sector (a) (d)

2022 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2019 p	2020 p	2021 p	2019 p	2020 p	2021 p
	1	2	3	4	5	6
TOTAL	565 017	495 373	508 282	690 718	699 932	725 272
Agriculture, forestry and fishing	502	579	633	1 630	1 504	1 521
Mining and quarrying	3 189	2 559	2 903	4 193	3 307	3 295
Manufacturing	58 994	55 069	50 577	99 184	101 487	90 817
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	22 261	18 986	18 609	47 292	45 856	52 778
Construction	24 621	20 117	20 590	13 984	15 437	22 124
Wholesale and retail trade, repair of motor vehicles and motorcycles	37 637	36 639	42 385	50 832	52 604	53 273
Transportation and storage, information and communication	61 759	50 379	52 644	36 579	32 615	34 195
Accommodation and food service activities	8 787	8 321	8 939	7 242	6 574	6 617
Financial and insurance activities	251 951	226 338	226 007	162 226	165 878	167 167
Real estate activities, professional, scientific and technical activities, administrative and support service activities	63 737	45 019	51 687	101 512	100 089	106 770
Real estate investment	19 880	19 204	19 581	153 082	157 627	169 387
Other services (b)	3 068	1 323	1 430	6 178	3 377	3 393
Memorandum item:						
SPEs (c)	52 408	40 114	38 921	55 493	44 388	40 645

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.
b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.
c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.
d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17.43 Direct investment. Transactions. Breakdown by economic activity sector (a) (d)

2022 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2019 p	2020 p	2021 p	2019 p	2020 p	2021 p
	1	2	3	4	5	6
TOTAL	24 500	29 748	-895	16 549	12 091	16 022
Agriculture, forestry and fishing	2	40	39	50	22	18
Mining and quarrying	-51	688	306	108	-492	-13
Manufacturing	-232	7 447	-7 170	5 080	835	-3 646
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	300	3 676	-2 950	560	150	1 469
Construction	3 275	-1 945	138	207	-233	5 009
Wholesale and retail trade, repair of motor vehicles and motorcycles	-4 866	2 359	2 813	-3 013	1 605	2 277
Transportation and storage, information and communication	4 178	-150	-2 056	-42	-1 482	2 278
Accommodation and food service activities	1 298	-271	344	736	-170	73
Financial and insurance activities	14 730	17 517	4 548	3 067	10 056	4 180
Real estate activities, professional, scientific and technical activities, administrative and support service activities	4 153	299	2 084	8 053	1 516	2 439
Real estate	110	-297	19	1 441	1 059	1 857
Other services (b)	408	-45	86	-137	-244	71
Memorandum item						
SPEs (c)	1 100	-3 630	-1 530	611	-3 623	-2 543

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.
b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.
c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.
d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44a Direct investment. End-of-period positions. Breakdown by geographical and economic areas Immediate investing economy (a)(b)(c)

2022 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2020 p		2021 p		2020 p		2021 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6	7	8
TOTAL WORLD	495 373	40 114	508 282	38 921	699 932	44 388	725 272	40 645
Europe	226 512	20 196	239 291	18 725	587 206	20 466	618 934	18 609
EU-27	124 580	7 056	126 345	5 175	456 679	6 814	484 490	4 588
Euro area	112 498	6 530	108 205	4 461	435 789	6 781	460 805	4 341
Germany	20 793	255	18 021	263	75 208	31	73 912	30
Austria	2 823	-	2 829	-	2 393	-0	2 216	-0
Belgium	4 444	333	4 189	378	16 940	39	17 529	38
Netherlands	-4 018	519	-4 069	471	100 200	2 705	110 375	1 772
France	22 414	1 182	29 795	1 232	68 389	157	77 287	102
Ireland	12 847	-0	3 702	0	11 886	13	11 685	16
Italy	12 320	8	16 665	8	38 060	-0	34 357	-0
Luxembourg	14 202	4 040	9 713	1 920	100 226	3 187	112 037	1 774
Portugal	23 800	192	24 759	190	15 051	647	13 371	609
Malta	618	-0	661	-0	1 240	0	1 151	0
Denmark	307	-31	346	-15	4 633	267	5 050	244
Sweden	1 919	316	2 807	436	12 822	-0	14 258	-0
Rest of Europe	101 933	13 141	112 946	13 550	130 527	13 652	134 444	14 020
United Kingdom	84 456	11 508	96 386	13 070	90 550	5 623	91 891	6 035
Russia	511	-	631	-	3 379	-	3 528	-
Switzerland	7 282	1 200	6 895	210	30 101	8 029	32 102	7 985
North America	86 794	7 610	85 634	8 179	31 801	6 520	29 095	4 308
United States	78 348	5 148	75 769	5 409	29 132	5 044	26 596	2 817
Central and South America	159 689	11 672	159 387	11 335	48 027	17 674	47 125	18 092
Argentina	18 219	859	18 696	748	641	252	592	259
Brazil	41 703	2 325	36 108	2 318	4 041	2 404	4 448	2 399
Chile	19 223	2 274	16 655	2 439	260	1	302	-11
Mexico	37 085	327	42 395	366	19 350	10 320	21 154	10 331
Africa	5 899	482	5 620	501	698	-344	758	-424
Morocco	2 431	0	2 553	0	-44	-	41	-
Asia	14 295	154	15 478	181	24 365	72	20 833	61
China	4 647	27	5 185	48	2 364	-0	1 487	-0
India	1 325	89	1 622	95	149	-0	182	-0
Japan	352	-	472	-	6 975	-	7 248	-
NICs	2 962	0	2 842	0	7 967	0	6 160	3
Hong Kong	1 478	-	1 387	-	3 210	0	1 361	1
Oceania and polar regions	2 195	-	2 875	-	644	-	1 142	-
OECD	379 538	33 245	393 605	32 033	636 598	39 672	666 958	35 828
ODA recipients (e)	174 303	11 800	173 554	11 471	46 967	17 082	45 161	17 428

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distiguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note: https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44b Direct investment. End-of-period positions. Breakdown by geographical and economic areas Ultimate investing economy (a)(b)(c)

2022 September update

EUR millions

	2018 p		2019 p		2020 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6
TOTAL WORLD	657 292	54 210	690 718	55 493	699 932	44 388
Europe	438 594	4 230	459 961	3 696	481 593	3 751
EU-27	307 595	3 726	325 467	2 940	340 138	2 973
Euro area	288 836	3 490	304 229	2 612	316 765	2 694
Germany	71 125	27	76 735	27	87 948	26
Austria	1 029	-	1 045	-	1 250	-
Belgium	10 909	39	11 296	39	12 107	39
Netherlands	24 281	750	27 171	718	27 153	716
Spain	18 350	262	17 293	339	16 462	337
France	74 369	860	75 367	231	77 789	163
Ireland	7 496	5	7 043	11	8 220	10
Italy	45 572	323	48 586	-	46 175	-
Luxembourg	16 717	532	18 952	561	16 701	362
Portugal	12 820	691	14 054	687	16 123	1 041
Malta	406	-	429	-	411	-
Denmark	4 560	27	5 089	28	5 275	28
Sweden	10 796	209	12 507	300	14 221	251
Rest of Europe	130 999	504	134 494	756	141 455	778
United Kingdom	96 549	490	101 708	707	104 728	729
Russia	3 290	-	4 012	-	4 969	-
Switzerland	19 432	14	20 923	49	23 690	49
North America	89 759	16 286	99 636	17 321	97 088	13 669
United States	84 834	16 146	92 305	17 084	89 343	12 625
Central and South America	67 462	32 541	68 773	32 826	65 440	26 189
Argentina	6 884	237	8 503	313	7 655	361
Brazil	5 825	2 742	6 214	3 098	5 696	3 050
Chile	95	23	62	32	187	50
Mexico	32 661	21 021	32 718	21 292	30 260	18 661
Africa	1 366	-	1 745	-	1 554	-
Morocco	94	-	257	-	116	-
Asia	41 339	1 224	39 207	1 681	36 342	669
China	8 794	999	5 323	1 199	4 946	277
India	318	35	438	35	376	-
Japan	11 022	-	11 264	-	11 655	-
NICs	5 935	90	5 024	79	5 481	33
Hong Kong	2 074	90	1 504	79	1 574	33
Oceania and polar regions	7 832	-	7 721	-	7 418	-
OECD	549 669	44 126	584 821	44 268	602 118	38 101
ODA recipients (e)	76 059	33 587	74 352	34 352	69 633	26 759

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distiguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note: https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf

b. The composition of economic areas is detailed in the notes at the end of the chapter. Amounts corresponding to the total world, Europe, EU-27, Euro area and OECD include Spain data, as it can be the ultimate investing economy if the immediate direct investor belongs to a multinational group whose last parent company is a Spanish resident.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions. Breakdown by geographical and economic areas Immediate investing economy (a)(b)(c)

2022 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2020 p		2021 p		2020 p		2021 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6	7	8
TOTAL WORLD	29 748	-3 630	-895	-1 530	12 091	-3 623	16 022	-2 543
Europe	14 761	506	1 196	-1 911	439	-11 815	20 980	417
EU-27	11 120	54	-2 686	-2 617	-16 965	-21 247	22 175	-897
Euro area	9 661	106	-6 395	-2 803	-17 037	-21 174	20 234	-1 112
Germany	1 705	319	-4 699	8	1 625	-6	1 666	-1
Austria	1 729	394	53	-	-260	-	-73	-0
Belgium	61	26	-585	45	1 605	15	207	-1
Netherlands	-2 318	-222	1 261	147	-15 631	-20 832	6 578	-1 022
France	2 084	14	6 800	49	-472	-19	7 709	-56
Ireland	540	0	-9 034	0	442	1	-454	3
Italy	1 409	0	4 355	-0	-2 389	-	-787	-0
Luxembourg	3 019	-426	-4 622	-3 049	-2 183	-262	6 941	4
Portugal	1 340	0	590	-3	72	-71	-1 765	-38
Malta	-38	-	-63	-	-209	0	-163	-
Denmark	37	-30	38	16	-94	-57	218	-23
Sweden	675	-41	912	123	305	-0	1 001	-
Rest of Europe	3 640	452	3 882	706	17 404	9 432	-1 196	1 314
United Kingdom	2 564	399	2 326	779	5 516	1 855	-3 611	412
Russia	45	-	97	-	29	-	-15	-
Switzerland	338	42	578	-6	12 111	7 577	2 320	902
North America	2 032	-3 618	-6 037	217	-1 045	-1 158	-4 745	-3 418
United States	797	-3 647	-6 619	120	-355	-1 156	-4 551	-3 415
Central and South America	8 187	-531	3 526	127	10 706	9 344	2 360	521
Argentina	-364	-293	-70	85	20	9	-17	8
Brazil	4 391	436	-2 170	-29	584	176	574	135
Chile	-127	-78	-1 942	53	-19	-0	41	-11
Mexico	3 263	23	6 249	25	9 298	9 153	1 112	9
Africa	514	-12	-656	10	88	6	-102	-51
Morocco	47	-0	91	-0	-16	-	-2	-
Asia	3 065	25	604	27	1 706	-0	-3 100	-12
China	1 748	6	215	17	234	-	-876	-
India	418	-	84	-	39	-0	30	-
Japan	10	-	126	-	361	-0	275	-
NICs	60	-	117	-	779	-0	-1 470	3
Hong Kong	102	-	187	-	583	-0	-1 806	0
Oceania and polar regions	1 076	-	464	-	73	-	499	-
OECD	20 418	-3 730	-227	-1 744	10 477	-3 387	17 827	-2 775
ODA recipients (e)	11 501	-551	3 671	52	11 344	9 342	1 286	476

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distiguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note: https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela,

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS — 18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda — *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
15		274 772	38 755	236 017	249 794	11 591	238 203	-24 978	-27 164	2 186
16		273 779	30 590	243 189	256 393	9 507	246 886	-17 385	-21 083	3 697
17		302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18		319 647	47 866	271 782	285 261	17 366	267 895	-34 387	-30 500	-3 887
19		322 437	44 498	277 939	290 893	16 886	274 006	-31 544	-27 611	-3 933
20		276 925	27 069	249 856	263 628	10 547	253 081	-13 297	-16 522	3 225
21	P	342 787	46 412	296 375	316 609	18 570	298 039	-26 178	-27 842	1 664
21 *Sep*	P	30 733	3 887	26 846	28 337	1 810	26 527	-2 396	-2 077	-319
Oct	P	32 081	5 092	26 989	28 720	1 990	26 730	-3 361	-3 103	-259
Nov	P	34 516	5 408	29 108	30 309	2 107	28 202	-4 207	-3 301	-906
Dec	P	32 960	5 611	27 350	27 618	2 180	25 439	-5 342	-3 431	-1 911
22 *Jan*	P	33 124	5 694	27 429	26 601	2 115	24 486	-6 523	-3 579	-2 944
Feb	P	34 172	6 095	28 077	29 920	2 156	27 764	-4 252	-3 939	-313
Mar	P	37 732	7 357	30 375	33 090	3 046	30 044	-4 642	-4 311	-330
Apr	P	37 708	8 371	29 337	31 313	2 840	28 473	-6 394	-5 530	-864
May	P	39 804	7 824	31 979	35 045	2 726	32 319	-4 759	-5 098	340
Jun	P	40 343	8 274	32 069	34 949	3 058	31 892	-5 394	-5 217	-177
Jul	P	38 603	8 858	29 745	32 042	3 193	28 849	-6 561	-5 665	-896
Aug	P	37 028	8 613	28 415	29 091	3 797	25 294	-7 937	-4 816	-3 121
Sep	P	41 597	7 852	33 745	34 621	2 948	31 673	-6 976	-4 904	-2 072
Oct	P	39 910	6 868	33 042	33 058	2 681	30 377	-6 852	-4 188	-2 665
Nov	P	40 693	7 474	33 219	37 380	2 869	34 511	-3 313	-4 605	1 292
Dec	P	36 607	7 186	29 421	32 098	2 487	29 611	-4 509	-4 699	189

18. CUSTOMS STATISTICS — 18.2 By product

A) Imports/arrivals

Ministerio de Hacienda — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
15		274 772	38 755	38 501	254	236 017	138 899	6 610	132 289	74 494	19 093	28 447	26 954	14 692	22 625	15 453	3 143
16		273 779	30 590	30 354	236	243 189	139 029	6 386	132 643	80 227	20 443	30 485	29 300	16 462	23 932	15 921	3 572
17		302 431	40 578	40 312	267	261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050
18		319 647	47 866	47 581	285	271 782	156 623	6 801	149 822	87 992	22 379	32 389	33 224	18 777	27 166	18 873	3 919
19		322 437	44 498	43 999	499	277 939	158 782	6 871	151 911	90 797	22 690	34 736	33 372	18 432	28 360	19 326	4 324
20		276 925	27 069	26 808	261	249 856	147 319	6 353	140 966	76 610	20 983	29 333	26 294	12 145	25 927	18 237	3 057
21	P	342 787	46 412	45 875	537	296 375	175 104	7 873	167 231	91 777	23 250	38 450	30 076	12 970	29 494	20 662	3 526
21 *Sep*	P	30 733	3 887	3 850	38	26 846	15 675	655	15 020	8 530	2 117	4 010	2 403	921	2 640	1 930	264
Oct	P	32 081	5 092	5 073	19	26 989	16 363	702	15 661	8 039	2 066	3 538	2 435	1 017	2 586	1 752	423
Nov	P	34 516	5 408	5 351	57	29 108	16 749	691	16 059	9 432	2 314	4 084	3 034	1 202	2 927	1 987	419
Dec	P	32 960	5 611	5 548	62	27 350	15 430	1 053	14 377	9 002	2 181	3 774	3 047	1 254	2 917	2 019	353
22 *Jan*	P	33 124	5 694	5 633	61	27 429	16 926	837	16 088	7 943	1 941	3 576	2 426	1 080	2 561	1 779	372
Feb	P	34 172	6 095	6 036	59	28 077	16 913	985	15 928	8 430	2 073	3 825	2 532	1 144	2 734	1 923	388
Mar	P	37 732	7 357	7 280	78	30 375	18 453	868	17 586	8 804	2 254	3 667	2 883	1 280	3 118	2 256	352
Apr	P	37 708	8 371	8 271	99	29 337	18 193	814	17 379	8 407	2 267	3 431	2 709	1 143	2 737	1 916	366
May	P	39 804	7 824	7 746	79	31 979	19 844	1 066	18 778	9 172	2 564	3 565	3 043	1 382	2 964	2 108	390
Jun	P	40 343	8 274	8 216	58	32 069	20 162	790	19 372	8 872	2 536	3 339	2 997	1 422	3 035	2 058	444
Jul	P	38 603	8 858	8 740	117	29 745	18 508	823	17 685	8 426	2 317	3 531	2 578	1 163	2 811	2 044	324
Aug	P	37 028	8 613	8 536	77	28 415	16 521	991	15 530	9 136	2 502	4 140	2 494	969	2 758	2 087	275
Sep	P	41 597	7 852	7 794	58	33 745	19 275	1 187	18 088	11 119	2 520	5 128	3 471	1 702	3 350	2 418	401
Oct	P	39 910	6 868	6 828	41	33 042	19 544	1 255	18 289	10 363	2 542	4 450	3 371	1 608	3 135	2 236	414
Nov	P	40 693	7 474	7 410	64	33 219	19 370	1 117	18 253	10 246	2 662	4 087	3 497	1 803	3 603	2 434	494
Dec	P	36 607	7 186	7 100	86	29 421	16 670	1 158	15 511	9 204	2 407	3 530	3 267	1 836	3 548	2 268	719

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda — *EUR millions*

		World total	European Union (EU 27)						OECD				OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 27	Total	Of which:						
				Total	Of which:					United Kingdom	United States	Japan				
					Germany	France	Italy									
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
15		274 772	141 580	122 820	36 046	30 063	17 221	18 760	186 990	12 691	12 828	3 221	21 186	8 853	23 665	3 960
16		273 779	145 228	125 506	36 709	30 942	17 979	19 722	190 263	11 193	12 949	3 648	16 194	8 439	23 840	3 908
17		302 431	154 964	134 310	38 850	33 396	20 293	20 654	205 424	11 381	13 565	3 934	20 782	10 575	25 829	5 116
18		319 647	160 844	139 095	40 233	34 664	21 184	21 749	212 665	11 516	13 174	4 133	25 491	11 462	26 911	5 207
19		322 437	162 095	137 906	39 865	33 519	20 725	24 189	215 752	11 711	15 436	4 359	23 604	9 408	29 143	5 271
20		276 925	144 117	121 937	34 403	28 975	18 026	22 180	188 451	9 542	14 190	2 894	12 280	8 485	29 403	4 290
21	P	342 787	170 891	145 388	38 276	34 150	22 619	25 503	226 223	8 631	17 090	2 969	20 749	11 029	34 835	5 277
21 *Sep*	P	30 733	15 336	13 083	3 428	2 828	2 040	2 253	20 039	788	1 449	253	1 660	1 191	3 522	475
Oct	P	32 081	16 040	13 455	3 270	3 582	2 079	2 585	21 612	842	2 000	255	2 016	953	2 801	466
Nov	P	34 516	16 369	14 050	3 665	3 334	2 179	2 319	22 265	842	1 967	261	2 710	863	3 786	436
Dec	P	32 960	15 482	13 348	3 173	3 086	2 047	2 133	20 838	841	1 972	285	2 278	869	3 802	488
22 *Jan*	P	33 124	14 494	12 113	3 112	2 960	1 790	2 381	20 815	875	2 611	280	2 043	1 039	3 838	603
Feb	P	34 172	15 864	13 470	3 403	3 376	2 250	2 394	22 005	942	2 423	271	2 344	926	3 675	503
Mar	P	37 732	18 160	15 367	3 831	3 619	2 541	2 793	24 731	957	2 966	260	2 707	1 383	3 612	562
Apr	P	37 708	16 184	13 535	3 415	3 195	2 155	2 649	23 625	941	3 364	313	2 889	1 317	3 770	645
May	P	39 804	17 735	15 051	3 856	3 260	2 492	2 684	24 745	856	3 165	350	3 383	1 679	3 948	714
Jun	P	40 343	17 736	14 833	3 617	3 681	2 311	2 903	24 829	1 092	3 164	327	3 444	1 793	4 370	555
Jul	P	38 603	16 328	13 804	3 485	3 030	2 294	2 523	23 002	774	3 094	339	3 543	2 341	3 989	625
Aug	P	37 028	14 829	12 535	2 945	2 823	1 875	2 294	21 044	831	2 879	303	3 707	1 405	4 897	624
Sep	P	41 597	18 485	15 536	4 034	3 657	2 466	2 950	24 766	1 036	2 236	366	3 308	1 967	5 200	633
Oct	P	39 910	18 303	15 483	3 843	4 046	2 414	2 819	24 651	1 051	2 473	373	2 897	1 737	4 194	573
Nov	P	40 693	19 389	16 418	4 063	3 877	2 863	2 970	26 280	960	2 944	374	2 553	1 579	4 114	536
Dec	P	36 607	17 001	14 317	3 491	3 431	2 457	2 684	23 062	922	2 539	380	2 215	1 447	4 047	579

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda — *EUR millions*

		Total	Energy			Non-energy products											
			Total	Interme-diate	Consu-mer	Total	Intermediate goods			Consumer goods					Capital goods		
							Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
15		249 794	11 591	9 141	2 450	238 203	123 865	1 633	122 232	92 695	34 273	22 766	35 656	29 941	21 643	13 173	6 816
16		256 393	9 507	7 455	2 052	246 886	125 185	1 712	123 472	99 012	36 301	24 382	38 329	32 274	22 690	12 782	8 143
17		276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673
18		285 261	17 366	14 319	3 047	267 895	140 570	1 862	138 709	102 696	39 076	26 609	37 011	30 216	24 628	14 276	8 502
19		290 893	16 886	14 145	2 741	274 006	140 391	2 084	138 307	108 000	41 731	28 436	37 834	30 662	25 615	14 278	9 233
20		263 628	10 547	9 079	1 468	253 081	125 953	2 057	123 896	103 918	43 775	24 515	35 628	28 670	23 209	13 753	6 719
21	P	316 609	18 570	16 040	2 530	298 039	153 336	2 489	150 847	118 748	47 412	34 313	37 023	28 699	25 956	15 258	8 543
21 *Sep*	P	28 337	1 810	1 584	226	26 527	14 157	222	13 935	10 358	3 582	3 330	3 447	2 787	2 011	1 224	611
Oct	P	28 720	1 990	1 785	204	26 730	13 256	232	13 024	11 264	3 772	4 009	3 483	2 650	2 210	1 280	741
Nov	P	30 309	2 107	1 849	258	28 202	14 412	245	14 167	11 233	4 579	3 286	3 368	2 516	2 558	1 341	1 010
Dec	P	27 618	2 180	1 934	246	25 439	12 816	244	12 572	10 319	4 289	3 437	2 593	1 903	2 303	1 294	819
22 *Jan*	P	26 601	2 115	1 875	240	24 486	13 153	175	12 979	9 455	3 873	2 797	2 785	2 203	1 878	1 089	616
Feb	P	29 920	2 156	1 854	302	27 764	14 483	262	14 221	11 126	4 474	3 499	3 152	2 479	2 155	1 272	698
Mar	P	33 090	3 046	2 776	270	30 044	15 723	248	15 475	12 141	4 554	4 413	3 174	2 408	2 180	1 361	616
Apr	P	31 313	2 840	2 454	387	28 473	15 272	253	15 019	10 941	4 646	3 140	3 155	2 463	2 260	1 411	662
May	P	35 045	2 726	2 399	327	32 319	17 890	255	17 635	11 877	4 909	3 621	3 347	2 538	2 552	1 650	695
Jun	P	34 949	3 058	2 581	476	31 892	17 157	220	16 937	11 380	4 500	3 201	3 680	2 778	3 355	1 755	1 341
Jul	P	32 042	3 193	2 783	410	28 849	16 520	252	16 268	9 984	4 038	2 812	3 133	2 183	2 345	1 560	581
Aug	P	29 091	3 797	3 235	562	25 294	13 411	245	13 166	9 498	3 982	3 197	2 318	1 640	2 385	1 368	494
Sep	P	34 621	2 948	2 690	258	31 673	15 558	244	15 314	13 178	4 031	5 268	3 878	3 043	2 937	1 523	847
Oct	P	33 058	2 681	2 443	238	30 377	15 434	222	15 212	12 461	4 263	4 472	3 726	2 795	2 481	1 498	762
Nov	P	37 380	2 869	2 607	262	34 511	15 656	234	15 422	16 034	4 980	6 534	4 520	3 534	2 820	1 738	856
Dec	P	32 098	2 487	2 160	327	29 611	14 024	184	13 840	12 870	4 741	4 104	4 025	3 188	2 717	1 676	821

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda — *EUR millions*

		World total	European Union (EU 27)						OECD				OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 27	Total	Of which:						
				Total	Of which:					United Kingdom	United States	Japan				
					Germany	France	Italy									
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
15		249 794	143 500	125 934	27 096	38 650	18 586	17 566	193 072	18 220	11 504	2 470	10 910	9 002	4 384	3 738
16		256 393	150 223	132 813	29 273	39 048	20 262	17 411	201 858	20 077	11 371	2 404	9 620	7 720	4 878	3 629
17		276 143	162 644	142 524	30 612	41 415	22 139	20 121	214 765	18 740	12 468	2 445	9 848	9 035	5 953	3 850
18		285 261	168 946	147 759	30 682	43 441	22 833	21 187	220 844	18 581	12 787	2 530	10 488	9 057	6 278	4 382
19		290 893	172 033	150 359	31 231	44 146	23 436	21 675	226 961	19 890	13 716	2 729	9 574	8 822	6 800	4 629
20		263 628	160 068	140 821	29 785	43 014	20 691	19 247	209 739	17 229	12 247	2 542	7 453	6 782	8 182	3 561
21	P	316 609	195 545	172 558	32 400	50 480	26 567	22 988	253 362	18 817	14 769	2 936	8 129	8 555	8 661	4 060
21 ***Sep***	P	28 337	17 957	15 900	2 652	4 558	2 434	2 057	22 837	1 595	1 259	282	658	729	680	347
Oct	P	28 720	18 189	15 845	2 737	4 613	2 516	2 343	23 220	1 749	1 285	233	667	813	609	340
Nov	P	30 309	18 640	16 492	3 300	4 565	2 434	2 148	24 400	1 796	1 329	335	715	885	809	374
Dec	P	27 618	16 860	15 017	2 603	4 406	2 121	1 843	21 962	1 489	1 368	247	712	814	601	370
22 ***Jan***	P	26 601	16 922	14 920	2 742	4 182	2 296	2 003	21 626	1 696	1 228	195	574	711	544	325
Feb	P	29 920	18 684	16 423	2 995	4 373	2 428	2 260	24 095	1 768	1 362	322	829	766	605	370
Mar	P	33 090	21 240	18 734	3 327	5 043	2 692	2 506	26 743	1 827	1 449	285	1 031	815	561	412
Apr	P	31 313	19 578	17 194	3 072	4 921	2 611	2 383	25 224	1 788	1 566	330	701	877	647	373
May	P	35 045	21 564	18 839	3 402	5 398	2 776	2 725	28 178	1 819	1 980	276	800	1 112	710	391
Jun	P	34 949	21 109	18 437	3 139	5 590	2 692	2 672	27 368	1 855	1 777	263	687	1 126	705	509
Jul	P	32 042	19 579	17 222	2 826	5 335	2 548	2 357	25 377	1 682	1 599	233	617	946	723	551
Aug	P	29 091	17 499	15 239	2 445	4 276	2 323	2 260	22 371	1 519	1 557	248	922	948	627	315
Sep	P	34 621	22 417	19 699	3 572	5 305	2 961	2 718	27 880	1 843	1 637	285	579	954	744	369
Oct	P	33 058	20 889	18 439	3 125	5 127	2 759	2 450	26 765	1 936	1 648	275	645	912	677	427
Nov	P	37 380	24 652	21 829	3 725	5 361	2 906	2 823	30 932	1 879	1 665	298	681	922	778	413
Dec	P	32 098	20 124	17 724	3 068	5 095	2 492	2 401	25 567	1 660	1 444	272	838	1 087	692	374

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Asuntos Económicos y Transformación Digital — *Base 2005 = 100*

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
17	106.1	121.4	123.5	120.8	91.5	102.6	109.0	101.0	101.3	107.2
18	110.9	122.9	124.0	122.7	93.8	109.0	127.6	104.3	104.7	111.7
19	110.8	126.2	125.4	126.7	97.5	107.1	123.7	103.2	103.1	114.6
20	107.4	127.4	122.7	129.5	93.9	102.1	98.3	102.8	102.4	106.9
21	120.2	133.0	128.7	134.9	97.9	118.9	139.5	114.5	114.3	120.0
21 *May*	115.4	129.4	125.5	131.3	93.1	113.5	128.5	110.5	110.6	109.4
Jun	116.2	127.4	122.7	129.5	98.5	114.5	134.6	110.8	111.3	106.2
Jul	121.3	130.1	125.7	132.2	98.3	121.3	144.3	116.4	116.6	115.0
Aug	122.9	134.5	129.6	136.8	101.1	121.8	140.6	116.4	116.0	122.3
Sep	123.2	134.8	131.5	136.5	93.6	124.1	145.5	119.8	120.0	117.7
Oct	128.2	135.5	128.4	138.6	97.9	129.9	157.8	123.2	123.1	126.5
Nov	129.9	137.9	133.3	140.0	99.7	132.2	167.8	123.8	123.8	125.8
Dec	134.3	143.2	141.0	144.4	107.4	135.9	166.5	127.4	127.4	129.4
22 *Jan*	138.7	149.1	144.1	151.4	103.6	140.1	183.7	129.9	129.6	152.1
Feb	141.4	149.0	146.9	150.2	103.9	144.4	195.2	132.1	132.2	149.4
Mar	140.5	149.8	147.4	151.2	104.2	142.7	198.0	128.5	129.5	134.1
Apr	147.3	148.8	149.7	148.9	100.2	153.6	221.8	134.7	136.3	141.4
May	142.2	147.3	144.8	148.5	102.8	146.1	207.6	130.9	131.7	137.4
Jun	147.3	148.6	145.2	150.3	103.9	153.1	225.1	135.4	135.7	155.5
Jul	148.7	146.5	148.6	146.2	103.4	156.2	235.1	134.8	135.6	156.3
Aug	156.7	160.5	152.9	163.9	110.7	162.7	246.8	138.3	139.0	171.0
Sep	161.7	168.7	154.8	174.1	115.6	167.0	264.1	145.4	144.5	171.6
Oct	156.9	166.5	156.7	170.5	106.6	161.9	252.9	143.8	142.3	167.0
Nov	157.0	172.4	160.5	177.5	116.4	158.1	221.4	142.5	142.3	168.6
Dec	154.2	173.5	159.2	179.6	108.4	155.4	210.9	139.7	141.2	153.1

Ministerio de Asuntos Económicos y Transformación Digital

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
17	108.9	124.2	128.0	123.7	93.0	102.9	114.2	102.1	102.3	98.3
18	112.1	125.8	128.9	125.8	97.5	107.0	134.0	104.9	105.1	101.3
19	112.9	128.5	131.6	128.6	98.6	106.6	128.5	104.8	105.1	101.5
20	112.1	132.5	136.7	132.1	88.6	104.7	107.1	104.6	104.8	98.7
21	121.7	138.4	140.5	139.7	95.3	117.3	145.1	115.0	115.4	106.5
21 *May*	119.5	138.3	147.3	135.3	94.7	113.5	144.3	111.5	111.8	102.1
Jun	120.7	135.1	140.8	133.8	95.0	117.5	153.6	115.0	115.3	109.6
Jul	124.1	137.5	138.3	139.5	96.9	121.4	152.4	118.8	119.2	111.8
Aug	123.1	137.4	138.5	139.6	97.6	119.4	136.3	117.4	118.1	106.9
Sep	124.3	141.8	143.5	142.9	96.0	119.4	148.9	116.8	117.4	99.1
Oct	125.9	143.1	141.2	146.2	98.3	121.7	151.0	118.6	119.1	111.3
Nov	127.8	141.3	137.0	147.7	93.7	127.2	149.2	124.8	125.4	118.4
Dec	130.6	143.6	138.0	152.2	102.8	128.7	153.1	125.7	126.3	119.8
22 *Jan*	133.0	147.7	143.5	154.5	96.4	131.5	166.9	127.6	128.9	120.2
Feb	133.8	151.1	155.4	151.2	95.6	131.3	169.5	127.6	128.5	116.7
Mar	142.1	155.5	160.0	155.6	101.5	142.1	201.1	135.1	136.8	118.3
Apr	142.7	157.8	165.5	155.7	101.4	141.9	208.7	134.9	136.1	123.6
May	142.9	156.7	163.6	155.1	104.4	142.0	215.9	135.8	136.4	122.2
Jun	144.8	156.8	160.8	157.4	104.8	146.0	237.1	138.0	138.5	130.5
Jul	147.8	160.2	162.4	162.1	100.6	149.3	232.4	140.9	141.7	144.4
Aug	142.4	161.4	164.5	162.8	107.8	138.2	197.2	128.9	131.4	130.1
Sep	148.3	171.7	170.2	175.8	100.3	144.9	202.9	138.1	139.8	123.4
Oct	147.0	164.0	171.1	163.2	99.3	146.9	221.5	139.5	140.6	124.7
Nov	151.6	170.2	165.8	176.7	108.1	149.7	208.6	143.0	144.5	139.2
Dec	149.7	168.9	163.1	176.6	111.8	146.4	194.4	141.0	142.3	142.7

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (First part) Legal interest rates, EURIBOR and other interest rates (a)

Percentages

		Mortgage market: official reference rates														Other mortgage market reference rates (e)
		Euribor (b)					Interest Rate based on the Euro short-term rate (€STR)					Average rate on mortgage loans for house purchase, over 3 years credit institutions in Spain	Average rate on mortgage loans for house. purchase 1-5 years, credit institutions in the euro area (c)	5-year Interest Rate Swap (IRS)	IRR on government bonds with residual maturity of 2-6 years (d)	12-months MIBOR (f)
		One week	One month	Three months	Six months	One year	One week	One month	Three months	Six months	One year					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	M	...	...	...	...	-0.303	...	...	...	...	...	1.727	1.573	-0.345	-0.164	-0.303
21	M	-0.569	-0.561	-0.549	-0.523	-0.491	-0.570	-0.569	-0.568	-0.566	-0.561	1.503	1.468	-0.267	-0.357	-0.491
22	M	0.012	0.090	0.342	0.672	1.088	0.052	-0.027	-0.192	-0.356	-0.463	2.058	2.058	1.717	0.833	1.088
22	***Feb***	-0.571	-0.553	-0.532	-0.476	-0.335	-0.575	-0.576	-0.577	-0.573	-0.568	1.481	1.460	0.537	-0.161	-0.335
	Mar	-0.569	-0.544	-0.495	-0.418	-0.237	-0.580	-0.578	-0.578	-0.575	-0.570	1.513	1.490	0.710	-0.024	-0.237
	Apr	-0.569	-0.537	-0.448	-0.311	0.013	-0.583	-0.584	-0.579	-0.577	-0.571	1.540	1.530	1.239	0.129	0.013
	May	-0.568	-0.546	-0.386	-0.144	0.287	-0.586	-0.585	-0.582	-0.579	-0.573	1.624	1.720	1.429	0.395	0.287
	Jun	-0.570	-0.525	-0.239	0.162	0.852	-0.579	-0.582	-0.583	-0.580	-0.574	1.799	1.860	1.976	0.676	0.852
	Jul	-0.457	-0.306	0.037	0.466	0.992	-0.440	-0.548	-0.572	-0.575	-0.573	1.986	2.030	1.633	0.916	0.992
	Aug	-0.071	0.022	0.395	0.837	1.249	-0.081	-0.085	-0.393	-0.487	-0.529	2.198	2.260	1.721	1.091	1.249
	Sep	0.424	0.574	1.011	1.596	2.233	0.662	0.300	-0.101	-0.342	-0.457	2.410	2.440	2.598	1.459	2.233
	Oct	0.696	0.915	1.428	1.997	2.629	0.656	0.655	0.286	-0.136	-0.355	2.666	2.590	3.020	1.742	2.629
	Nov	1.375	1.423	1.825	2.321	2.828	1.404	1.290	0.764	0.182	-0.195	2.877	2.810	2.809	1.988	2.828
	Dec	1.595	1.724	2.063	2.560	3.018	1.907	1.553	1.182	0.537	-0.021	3.116	3.040	2.836	2.084	3.018
23	***Jan***	1.888	1.981	2.345	2.858	3.337	1.905	1.903	1.612	0.942	0.197	3.345	3.160	2.881	2.345	3.337
	Feb	2.297	2.369	2.640	3.135	3.534	2.399	2.215	1.889	1.297	0.415	...	...	3.061	2.608	3.534

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette (BOE from its initials in spanish). Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) In order to coincide with the data published in the BOE, the columns of this table that contain series for the new Euribor maturities (one week, one month, three months, six months), included by Order ETD/699/2020, show observations from January 2021. The complete statistical series, with prior data, are available in Table 9.1 of the publication Economic Indicators and in Table 1.15 of the Statistical Bulletin.
(c) This rate matches that compiled and published by the ECB with a lag of one month for the purposes of its use as a mortgage market reference rate. As laid down in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.
(d) This official reference rate is defined as the weighted average by nominal trading volumes of the internal rate of return (IRR) on Government bonds with residual maturity between two and six years, traded in simple spot transactions within the preceding six months. This average is taken from the RODE index 2-6 Y (S) which is calculated by Sociedad de Bolsas, S.A. and published on the "BME Renta Variable" website since May 2021.
(e) To consult other reference rates that are no longer considered official mortgage market reference rates, see publications before January 2021.
(f) This interest rate ceased to be considered an official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (g)									
						Interest Rate Swap (IRS)									
		Legal interest rate	Judgement debt rate	Tax debt rate	Default interest rate on rate on business transaction Law 3/04 (h)	one year (i)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
20	M	3.00	5.00	3.7500	8.00	-0.460	-0.405	-0.402	-0.384	-0.345	-0.269	-0.141	0.047	0.125	0.093
21	M	3.00	5.00	3.7500	8.00	-0.535	-0.454	-0.391	-0.329	-0.267	-0.140	0.049	0.279	0.374	0.359
22	M	3.00	5.00	3.7500	8.00	1.052	1.468	1.592	1.662	1.717	1.797	1.918	2.009	1.912	1.641
22	***Feb***	3.00	5.00	3.7500	8.00	-0.334	0.120	0.350	0.469	0.537	0.627	0.747	0.857	0.848	0.722
	Mar	3.00	5.00	3.7500	8.00	-0.240	0.268	0.493	0.621	0.710	0.830	0.993	1.130	1.084	0.867
	Apr	3.00	5.00	3.7500	8.00	0.024	0.740	1.027	1.161	1.239	1.345	1.487	1.599	1.529	1.286
	May	3.00	5.00	3.7500	8.00	0.313	0.948	1.188	1.329	1.429	1.575	1.761	1.899	1.819	1.547
	Jun	3.00	5.00	3.7500	8.00	0.850	1.544	1.763	1.885	1.976	2.094	2.254	2.379	2.287	2.045
	Jul	3.00	5.00	3.7500	8.00	0.905	1.287	1.412	1.525	1.633	1.792	1.995	2.182	2.117	1.863
	Aug	3.00	5.00	3.7500	8.00	1.206	1.542	1.611	1.666	1.721	1.813	1.947	2.069	1.977	1.738
	Sep	3.00	5.00	3.7500	8.00	2.187	2.543	2.569	2.579	2.598	2.620	2.682	2.702	2.532	2.169
	Oct	3.00	5.00	3.7500	8.00	2.539	2.902	2.955	2.986	3.020	3.065	3.137	3.150	2.942	2.506
	Nov	3.00	5.00	3.7500	8.00	2.717	2.911	2.861	2.823	2.809	2.802	2.844	2.865	2.696	2.316
	Dec	3.00	5.00	3.7500	8.00	2.942	3.058	2.951	2.877	2.836	2.788	2.787	2.737	2.532	2.131
23	***Jan***	3.25	5.25	4.0625	10.50	3.194	3.230	3.054	2.943	2.881	2.820	2.820	2.796	2.623	2.259
	Feb	3.25	5.25	4.0625	10.50	...	...	...	...	3.061	...	...	...	...	...

(g) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(h) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(i) This rate, along with that in column 11, is used for calculating the spread to be applied in the event of early loan repayments.

	Date of publication Spanish Official State Gazette (BOE)			
	Interest rates cols. 1 to 10 13 and 15	Interest rates cols. 11 and 12	Interest rates col. 14	Interest rates cols. 20 to 29
	30	31	32	33
22 ***Feb***	2-03-22	18-03-22	3-03-22	10-03-22
Mar	2-04-22	21-04-22	5-04-22	8-04-22
Apr	4-05-22	20-05-22	4-05-22	11-05-22
May	2-06-22	18-06-22	3-06-22	10-06-22
Jun	2-07-22	20-07-22	5-07-22	5-07-22
Jul	2-08-22	19-08-22	3-08-22	9-08-22
Aug	2-09-22	20-09-22	3-09-22	8-09-22
Sep	4-10-22	20-10-22	5-10-22	11-10-22
Oct	3-11-22	18-11-22	3-11-22	10-11-22
Nov	2-12-22	20-12-22	3-12-22	3-12-22
Dec	3-01-23	19-01-23	4-01-23	4-01-23
23 ***Jan***	2-02-23	18-02-23	3-02-23	7-02-23
Feb	2-03-23	...	...	...

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi-cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
	1	2	3	4	5	6	7	8	9	10	11	12
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
22	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
22 *Feb*	...	0.044	-0.106	-0.161	...	...	...	...	...	-0.337	-0.091	0.309
Mar	0.250	0.055	0.003	-0.024	...	...	...	...	...	-0.337	-0.091	0.309
Apr	...	0.055	0.180	0.129	...	...	...	...	...	0.274	0.465	1.046
May	...	0.181	0.437	0.395	...	...	...	...	...	0.274	0.465	1.046
Jun	0.500	0.284	0.701	0.676	...	...	...	...	...	0.274	0.465	1.046
Jul	...	0.305	0.909	0.914	...	...	...	...	...	0.824	1.876	1.637
Aug	...	0.338	1.131	1.088	...	...	...	...	...	0.824	1.876	1.637
Sep	1.250	1.449	1.497	1.454	...	...	...	...	...	0.824	1.876	1.637
Oct	...	1.474	1.725	1.734	...	...	...	...	...	1.446	1.782	2.250
Nov	...	1.501	1.983	1.978	...	...	...	...	...	1.446	1.782	2.250
Dec	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
23 *Jan*	...	2.609	2.402	2.331	...	...	...	...	...	1.881	2.134	2.645
Feb	...	...	...	...	...	...	...	...	...	1.881	2.134	2.645

(a)The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) (a) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs										Non-financial corporations (b)		
	House purchase (b)			Consumer (c)				Other lending (b)					
	New business	Rene-gotiated	Other opera-tions	Extended credit card debt	Loans (b)			New business	Rene-gotiated	Other opera-tions	New business	Rene-gotiated	Other opera-tions
				New bussines	New bussines	Rene-gotiated	Other Operations						
	1	2	3	4	5	6	7	8	9	10	11	12	13
12	2.81	...	...	20.90	7.76	...	...	5.81	...	...	3.35	...	...
13	2.99	...	...	20.68	8.90	...	...	5.58	...	...	3.34	...	...
14	2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15	1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20	1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
21	1.38	1.69	1.38	18.42	6.10	7.40	6.08	2.44	3.70	2.42	1.24	2.30	1.17
22 *Jan*	1.44	1.64	1.44	18.33	6.60	7.90	6.60	3.09	4.07	3.07	1.44	2.81	1.35
Feb	1.52	1.66	1.52	18.20	6.27	8.29	6.27	3.07	4.28	3.05	1.19	2.86	1.09
Mar	1.54	1.74	1.53	18.08	6.55	8.62	6.54	2.75	4.24	2.72	1.26	2.72	1.19
Apr	1.55	1.74	1.54	18.14	6.65	8.66	6.64	3.08	4.24	3.06	1.32	2.52	1.25
May	1.65	1.80	1.65	18.13	6.64	7.82	6.64	3.16	3.41	3.15	1.37	2.75	1.29
Jun	1.70	1.96	1.69	18.15	6.59	7.72	6.59	3.03	3.85	3.02	1.49	2.39	1.42
Jul	1.80	2.04	1.80	18.22	6.82	7.66	6.82	3.16	3.89	3.15	1.67	2.37	1.62
Aug	2.03	2.11	2.03	18.16	7.09	8.49	7.09	3.76	4.47	3.75	1.60	3.02	1.52
Sep	2.21	2.15	2.21	18.01	7.01	8.83	7.00	3.94	3.48	3.96	2.31	3.05	2.26
Oct	2.51	2.39	2.52	18.01	7.25	8.97	7.24	4.84	3.58	4.88	2.82	3.38	2.79
Nov	2.70	2.43	2.72	17.99	6.89	8.79	6.89	4.93	4.26	4.96	3.09	3.67	3.05
Dec	2.91	2.79	2.92	17.99	7.13	8.88	7.12	4.78	4.86	4.78	3.37	3.57	3.36
23 *Jan* P	3.19	3.00	3.20	18.02	7.67	8.55	7.67	5.31	4.26	5.35	3.64	4.04	3.61

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.

c. Excluded bank overdraft and credit lines .

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) (a) on new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries

Percentages

		N D E R																
		Bank overdraft and revolving loans	Lending for house purchase					Consumer credit					Other lending					
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and 'revolving' card (b)	Loans Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors Total	Of which: sole propietors Up to 1 year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14		4.77	2.56	2.40	2.69	6.64	4.36	21.17	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	5.42	5.26
15		3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22
16		3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72
17		3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18		3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54
19		2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54
20		2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10
21		2.07	1.38	1.31	1.31	3.13	1.34	18.42	6.10	2.72	7.03	6.63	2.44	2.01	3.38	2.66	2.33	1.80
22	*Jan*	2.06	1.44	1.32	1.43	4.11	1.33	18.33	6.60	3.37	7.19	7.04	3.09	2.75	3.80	3.25	3.09	2.83
	Feb	2.04	1.52	1.33	1.61	4.13	1.35	18.20	6.27	3.03	7.03	6.74	3.07	2.54	3.58	3.26	3.17	2.37
	Mar	2.06	1.54	1.40	1.66	4.00	1.39	18.08	6.55	3.68	7.05	6.75	2.75	2.00	3.80	3.14	2.73	1.86
	Apr	2.11	1.55	1.35	1.67	4.11	1.44	18.14	6.65	3.84	7.18	6.85	3.08	2.74	3.53	3.26	3.23	2.83
	May	2.13	1.65	1.44	1.79	4.14	1.54	18.13	6.64	3.56	7.18	6.90	3.16	2.49	4.06	3.37	3.29	2.41
	Jun	2.33	1.70	1.56	1.82	3.78	1.59	18.15	6.59	3.41	7.09	6.97	3.03	2.40	4.08	3.43	3.13	2.23
	Jul	2.55	1.80	1.89	2.08	4.03	1.61	18.22	6.82	3.79	7.44	7.14	3.16	2.68	4.74	3.34	3.77	3.13
	Aug	2.66	2.03	2.13	2.27	4.59	1.81	18.16	7.09	4.16	7.63	7.39	3.76	2.99	5.23	4.69	4.02	3.10
	Sep	4.48	2.21	2.22	2.54	4.74	1.96	18.01	7.01	3.80	7.38	7.37	3.94	2.93	5.78	4.74	3.66	2.69
	Oct	4.73	2.51	2.47	3.16	4.79	2.19	18.01	7.25	4.22	7.51	7.66	4.84	4.10	5.92	5.25	4.89	4.20
	Nov	4.80	2.70	2.78	3.52	4.59	2.33	17.99	6.89	3.01	7.58	7.79	4.93	3.97	6.46	5.38	4.99	4.11
	Dec	5.17	2.91	3.05	3.59	4.02	2.57	17.99	7.13	3.40	7.85	8.07	4.78	4.08	6.39	5.09	4.67	3.79
23	*Jan* P	5.43	3.19	3.23	3.80	4.74	2.76	18.02	7.67	4.34	8.01	8.31	5.31	4.56	6.87	5.85	5.41	4.62

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'.While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) (a) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

		N E D R													
		Bank overdraft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
13		3.38	16.51	5.12	5.08	5.69	6.74	3.88	3.83	4.33	4.96	2.73	2.69	2.74	3.86
14		3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35
15		2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16		1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17		1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18		1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19		1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20		1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
21		1.55	16.62	1.69	1.64	2.60	2.23	1.29	1.28	1.37	1.36	1.04	1.04	1.09	0.99
22	*Jan*	1.50	17.28	1.92	1.89	2.63	2.36	1.36	1.33	1.51	1.51	1.02	0.96	1.31	1.08
	Feb	1.51	17.25	1.70	1.64	2.55	2.40	1.35	1.31	1.43	1.61	0.83	0.72	0.96	1.45
	Mar	1.51	17.19	1.72	1.66	2.52	2.47	1.36	1.28	1.56	1.71	0.99	0.89	1.10	1.63
	Apr	1.52	17.30	1.91	1.87	2.71	2.61	1.43	1.37	1.59	1.75	0.92	0.82	0.71	1.95
	May	1.52	17.08	1.76	1.68	2.82	2.67	1.44	1.35	1.66	2.02	1.08	0.92	1.60	1.53
	Jun	1.59	17.37	1.79	1.72	3.13	2.89	1.53	1.45	1.92	2.19	1.28	1.24	1.40	1.64
	Jul	1.61	17.72	1.99	1.94	3.45	3.16	1.70	1.61	2.31	2.53	1.47	1.47	1.12	1.91
	Aug	1.77	18.05	1.96	1.91	3.83	3.34	1.83	1.79	2.22	2.59	1.27	1.23	1.28	2.41
	Sep	2.11	17.67	2.47	2.40	4.44	3.67	2.29	2.23	2.87	2.92	2.18	2.18	1.72	3.51
	Oct	2.35	17.70	2.98	2.92	5.09	4.14	2.80	2.76	3.42	3.25	2.67	2.68	2.62	2.53
	Nov	2.47	17.87	3.28	3.20	5.67	4.52	3.20	3.18	3.51	3.43	2.90	2.85	3.63	2.45
	Dec	2.68	17.78	3.53	3.47	5.66	4.61	3.36	3.33	3.89	3.60	3.26	3.23	3.32	3.80
23	*Jan* P	3.23	18.03	3.87	3.82	5.87	4.86	3.63	3.61	4.13	3.79	3.40	3.44	2.88	4.41

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with ussually interest rates over 0%.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business. Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

		APRC					
		Households and NPISHs			Non-financial corporations		
		House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
		1	2	3	4	5	6
13		3.16	9.52	5.92	5.54	4.03	2.83
14		2.64	9.10	4.93	4.52	2.91	2.10
15		2.31	8.45	4.19	3.59	2.20	2.07
16		2.18	8.05	4.27	3.28	1.91	1.63
17		2.05	8.27	4.01	2.93	1.80	1.56
18		2.24	8.31	3.72	2.67	1.70	1.59
19		1.93	7.91	3.47	2.58	1.55	1.26
20		1.67	7.57	3.12	2.55	1.66	1.43
21		1.50	7.30	2.80	2.30	1.41	1.12
22 ***Jan***		1.54	7.66	3.83	3.00	1.64	1.05
Feb		1.63	7.49	3.53	2.34	1.48	0.87
Mar		1.62	7.57	3.18	2.32	1.49	1.11
Apr		1.65	7.73	3.78	2.91	1.59	0.99
May		1.75	7.69	3.73	2.39	1.56	1.12
Jun		1.81	7.67	3.53	2.59	1.69	1.45
Jul		1.91	7.94	3.79	3.30	1.96	1.64
Aug		2.16	8.26	4.46	2.73	2.00	1.44
Sep		2.36	8.01	4.45	3.24	2.48	2.47
Oct		2.63	8.34	5.74	4.51	3.09	2.95
Nov		2.85	8.10	5.67	4.23	3.42	3.19
Dec		3.12	8.44	5.37	4.41	3.60	3.52
23 ***Jan***	P	3.37	8.91	6.22	5.32	4.00	3.63

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. APRC: annual percentage rate of charge.
b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.
c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) (a) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

Percentages

		Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corporations. Repo
		Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	0 8	0 9	10	11	12	13
12		0.21	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13		0.22	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14		0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15		0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16		0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17		0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18		0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19		0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20		0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21		0.02	0.06	0.01	0.27	0.03	...	0.03	0.45	0.45	0.25	0.55	...	-0.48
21 ***Dec***		0.02	0.06	0.01	0.27	0.03	...	0.03	0.45	0.45	0.25	0.55	...	...
22 ***Jan***		0.02	0.04	0.01	0.18	0.04	...	0.03	-0.24	-0.25	0.01	0.00	...	...
Feb		0.02	0.04	0.01	0.22	0.04	...	0.03	-0.19	-0.20	0.00	0.00	...	...
Mar		0.02	0.04	0.01	0.39	0.03	...	0.02	-0.20	-0.21	0.01	0.03	...	...
Apr		0.02	0.05	0.01	0.40	0.03	...	0.03	-0.20	-0.21	0.03	0.00	...	...
May		0.02	0.06	0.01	0.44	0.05	...	0.03	-0.09	-0.10	0.00	0.01	...	...
Jun		0.02	0.07	0.01	0.45	0.06	...	0.03	0.33	0.33	0.05	0.30	...	...
Jul		0.02	0.09	0.03	0.57	0.14	...	0.03	0.11	0.11	0.20	0.08	...	...
Aug		0.02	0.10	0.01	0.63	0.28	...	0.03	0.12	0.12	0.25	0.11	...	...
Sep		0.02	0.27	0.16	0.59	0.98	...	0.05	0.63	0.61	2.30	0.46	...	...
Oct		0.02	0.34	0.29	0.65	0.26	...	0.06	0.73	0.71	1.78	2.00	0.60	0.60
Nov		0.03	0.59	0.41	1.04	0.96	...	0.08	1.20	1.20	1.49	1.37	1.22	1.22
Dec		0.04	0.64	0.42	1.07	1.05	...	0.11	1.60	1.60	1.71	0.79	1.49	1.49
23 ***Jan***	P	0.06	0.59	0.37	1.24	0.78	1.56	0.12	1.66	1.66	0.66	2.60	...	1.62

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.
b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDER) (a) on outstanding amounts. Loans to households and NPISHs Credit institutions and credit financial intermediaries

Percentages

		Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item					
											Original maturity over 1 year			Original maturity over 2 years		
											Total	Of which: residual maturity		Total	Of which: residual maturity	
			Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12		3.33	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	...	...	...	...	...	...
13		2.92	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	...	...	...	...	...	...
14		2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	2.53
15		2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91
16		2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67
17		2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18		2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44
19		2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42
20		2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61	1.37
21		2.33	1.10	1.28	4.60	1.09	5.86	8.11	7.21	4.62	1.88	4.47	1.19	1.93	5.77	1.08
21 ***Dec***		2.33	1.10	1.28	4.60	1.09	5.86	8.11	7.21	4.62	1.88	4.47	1.19	1.93	5.77	1.08
22 ***Jan***		2.34	1.10	1.36	4.47	1.09	5.91	8.28	6.85	4.87	1.86	4.39	1.18	1.90	4.96	1.07
Feb		2.33	1.10	1.37	4.47	1.09	5.90	8.28	6.84	4.86	1.85	4.40	1.17	1.90	5.02	1.07
Mar		2.34	1.12	1.44	4.46	1.11	5.88	8.07	6.82	4.89	1.87	4.37	1.19	1.91	5.93	1.09
Apr		2.37	1.14	1.51	4.47	1.13	5.91	8.30	6.80	4.88	1.89	4.38	1.21	1.93	5.90	1.10
May		2.40	1.18	1.52	4.45	1.17	5.91	8.27	6.80	4.88	1.91	4.41	1.28	1.96	5.89	1.17
Jun		2.47	1.24	1.66	4.52	1.23	5.82	7.22	6.81	4.90	1.91	4.60	1.34	2.01	5.98	1.23
Jul		2.53	1.35	1.77	4.52	1.34	5.93	8.16	6.82	4.92	1.99	4.64	1.45	2.09	5.98	1.35
Aug		2.61	1.43	1.85	4.55	1.43	5.99	8.27	6.88	4.96	2.06	1.56	1.55	2.17	2.78	1.45
Sep		2.70	1.54	2.08	4.61	1.53	6.04	8.47	6.83	4.99	2.22	4.97	1.67	2.31	6.24	1.58
Oct		2.87	1.73	2.24	4.70	1.73	6.11	8.58	6.89	5.06	2.38	5.07	1.90	2.48	6.28	1.81
Nov		3.05	1.93	2.54	4.95	1.92	6.10	7.75	6.95	5.14	2.55	5.14	2.13	2.64	6.30	2.04
Dec		3.22	2.13	2.67	5.08	2.13	6.30	8.73	7.05	5.25	2.74	5.26	2.39	2.83	6.58	2.30
23 ***Jan***	P	3.41	2.35	2.84	5.18	2.34	6.44	9.06	7.14	5.34	2.94	5.39	2.65	3.03	6.65	2.57

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) (a) on outstanding amounts. Loans to non-financial corporations Credit institutions and credit financial intermediaries

Percentages

		Consumer credit and other loans				Memo Item					
						Original maturity over 1 year			Original maturity over 2 years		
						Total	Of which: residual maturity		Total	Of which: residual maturity	
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
		1	2	3	4	5	6	7	8	9	10
12		3.47	3.92	3.64	3.23	...	...	...	...	...	...
13		3.44	3.76	3.72	3.21	...	...	...	...	...	...
14		2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04	3.01
15		2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39
16		2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04
17		1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87
18		1.86	1.88	1.72	1.92	1.85	1.93	1.84	1.89	1.87	1.85
19		1.77	1.76	1.65	1.82	1.76	1.79	1.77	1.81	1.92	1.78
20		1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46	1.73
21		1.65	1.56	1.56	1.72	1.66	1.27	1.65	1.71	1.51	1.67
21 ***Dec***		1.65	1.56	1.56	1.72	1.66	1.27	1.65	1.71	1.51	1.67
22 ***Jan***		1.66	1.58	1.57	1.72	1.66	1.23	1.60	1.71	1.51	1.64
Feb		1.64	1.54	1.54	1.72	1.65	1.17	1.60	1.70	1.49	1.64
Mar		1.65	1.52	1.57	1.73	1.67	1.28	1.63	1.72	1.53	1.69
Apr		1.65	1.59	1.56	1.72	1.67	1.31	1.63	1.72	1.54	1.68
May		1.67	1.61	1.57	1.73	1.67	1.36	1.65	1.72	1.55	1.70
Jun		1.71	1.62	1.60	1.79	1.71	1.43	1.72	1.77	1.59	1.79
Jul		1.77	1.76	1.62	1.86	1.76	1.49	1.84	1.83	1.63	1.87
Aug		1.84	1.82	1.68	1.93	1.83	1.56	1.92	1.90	1.70	1.96
Sep		2.05	2.10	1.92	2.11	2.03	1.87	2.17	2.10	1.95	2.21
Oct		2.27	2.44	2.13	2.28	2.22	2.14	2.47	2.28	2.24	2.46
Nov		2.43	2.65	2.29	2.42	2.37	2.31	2.68	2.42	2.39	2.68
Dec		2.71	2.93	2.52	2.74	2.65	2.44	3.12	2.69	2.58	3.13
23 ***Jan***	P	2.93	3.26	2.74	2.92	2.86	2.96	3.37	2.84	2.76	3.41

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) (a) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Overnight (b)	With agreed maturity			Repo	
		Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11
12	0.21	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	0.22	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19	0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
20	0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	-0.50	-0.38
21	0.02	0.04	0.02	0.22	...	0.03	0.65	0.47	1.43	...	-0.70
21 *Dec*	0.02	0.04	0.02	0.22	...	0.03	0.65	0.47	1.43	...	-0.70
22 *Jan*	0.02	0.04	0.02	0.22	...	0.03	0.63	0.46	1.26	...	-0.57
Feb	0.02	0.04	0.02	0.23	...	0.03	0.61	0.44	1.24	...	-0.57
Mar	0.02	0.04	0.02	0.22	...	0.02	0.59	0.44	1.16	...	-0.58
Apr	0.02	0.04	0.02	0.21	...	0.03	0.63	0.49	1.10	...	...
May	0.02	0.04	0.02	0.21	...	0.03	0.70	0.63	0.92	...	...
Jun	0.02	0.04	0.02	0.20	...	0.03	0.71	0.64	0.92	...	...
Jul	0.02	0.04	0.02	0.19	...	0.03	0.60	0.52	0.90	...	...
Aug	0.02	0.06	0.03	0.26	...	0.03	0.58	0.49	0.97	...	...
Sep	0.02	0.08	0.05	0.30	...	0.05	0.74	0.71	0.92	...	0.41
Oct	0.02	0.10	0.07	0.32	...	0.06	0.86	0.84	0.97	0.55	0.55
Nov	0.03	0.15	0.12	0.37	...	0.08	1.08	1.07	1.11	1.23	1.22
Dec	0.04	0.18	0.15	0.42	...	0.11	1.26	1.27	1.16	1.51	1.50
23 *Jan* P	0.06	0.23	0.20	0.47	1.46	0.12	1.53	1.55	1.40	1.64	1.63

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs										Non-financial corporations (a)		
	House purchase (a)			Consumer (b)				Other lending (a)					
	New business (c)	Rene-gotiated	Other opera-tions	Extended credit card and 'revolving' card debt New bussines (d)	Loans(a)			New business (c)	Rene-gotiated	Other opera-tions	New business (e)	Rene-gotiated	Other opera-tions
					New business (c)	Rene gotiated	Other operations						
	1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
12	32 276	...	...	8 343	12 811	...	...	18 231	...	...	484 814	...	...
13	21 853	...	...	8 488	13 891	...	...	15 503	...	...	392 645	...	...
14	27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15	35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18	43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19	43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
20	43 971	2 605	41 366	10 691	26 600	636	25 964	18 748	1 255	17 493	357 257	21 130	336 126
21	59 425	1 744	57 682	10 061	28 419	404	28 015	16 741	1 123	15 618	299 368	31 499	267 869
22	65 220	1 910	63 309	11 465	29 924	87	29 837	16 491	399	16 092	358 851	21 065	337 786
22 *Apr*	5 771	145	5 626	10 987	2 211	8	2 203	1 291	25	1 266	31 580	1 713	29 867
May	5 993	137	5 857	11 145	2 709	8	2 701	1 422	41	1 381	30 710	1 727	28 983
Jun	6 445	126	6 319	11 419	2 682	7	2 675	1 604	34	1 571	32 063	2 181	29 882
Jul	6 527	120	6 407	11 374	2 469	5	2 465	1 635	24	1 611	36 189	2 263	33 926
Aug	4 175	110	4 065	11 604	2 135	6	2 130	999	22	977	24 508	1 438	23 069
Sep	4 849	118	4 731	11 210	2 682	7	2 674	1 496	55	1 441	27 564	1 802	25 762
Oct	4 822	188	4 634	11 313	2 573	7	2 566	1 210	44	1 167	28 193	1 680	26 513
Nov	5 634	367	5 267	11 462	3 040	10	3 031	1 292	47	1 244	29 114	1 560	27 553
Dec	5 194	289	4 905	11 465	2 363	6	2 357	1 414	25	1 389	33 818	1 950	31 868
23 *Jan* P	4 102	267	3 835	11 424	2 348	9	2 339	1 217	43	1 174	25 041	1 636	23 405

a.Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines .

c. These volumes are detailed in table 19.12 columns from 3 to 17.

d. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in this colum the anual amount coincides with last month of the year. Regarding this instument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending					
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and 'revolving'card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors Total	Of which: sole propietors Up to 1 year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	9 229	32 276	25 108	6 515	350	304	8 343	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611	7 343	5 417
13	7 745	21 853	14 800	6 312	492	249	8 488	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427	6 273	4 424
14	6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
18	6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750
19	6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149
20	6 455	43 971	14 968	8 207	1 339	19 456	10 691	26 600	3 839	11 251	11 511	18 748	9 513	5 786	3 449	12 523	6 339
21	7 505	59 425	14 919	9 482	1 884	33 141	10 061	28 419	3 637	10 669	14 112	16 741	7 712	3 745	5 283	10 195	4 588
22	8 527	65 220	15 439	7 165	2 820	39 796	11 465	29 924	3 814	10 843	15 267	16 491	7 846	2 844	5 801	9 253	4 440
22 *Mar*	7 879	6 500	1 466	680	287	4 068	10 921	2 571	254	928	1 389	1 692	756	303	633	1 016	476
Apr	7 973	5 771	1 160	643	212	3 756	10 987	2 211	238	824	1 148	1 291	587	274	430	736	329
May	8 095	5 993	1 250	690	239	3 814	11 145	2 709	288	956	1 466	1 422	574	283	565	825	350
Jun	8 507	6 445	1 234	632	266	4 312	11 419	2 682	319	986	1 377	1 604	779	263	561	896	480
Jul	7 934	6 527	1 331	646	236	4 313	11 374	2 469	312	876	1 282	1 635	850	191	593	759	399
Aug	7 932	4 175	1 094	407	147	2 527	11 604	2 135	255	759	1 121	999	589	141	269	510	283
Sep	9 022	4 849	1 477	506	203	2 663	11 210	2 682	275	1 001	1 406	1 496	789	227	479	948	531
Oct	9 017	4 822	1 426	560	235	2 600	11 313	2 573	268	961	1 345	1 210	567	227	417	686	310
Nov	9 221	5 634	1 566	639	287	3 142	11 462	3 040	525	1 067	1 449	1 292	580	222	490	733	295
Dec	8 527	5 194	1 344	683	301	2 865	11 465	2 363	434	920	1 009	1 414	737	231	446	814	390
23 *Jan* P	8 433	4 102	1 104	642	282	2 075	11 424	2 348	315	863	1 170	1 217	643	177	397	611	294

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).
b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.
c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	119 702	62	114 377	109 925	2 933	1 519	31 577	28 983	1 629	965	338 860	313 235	13 312	12 313
13	94 674	64	106 134	100 529	4 700	905	28 291	25 235	2 373	683	258 220	238 128	14 269	5 823
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19	61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
20	52 997	215	122 517	99 225	21 539	1 753	50 532	29 369	18 683	2 480	184 208	128 010	30 922	25 276
21	56 341	254	115 253	105 477	5 941	3 835	35 951	26 211	4 562	5 178	148 164	105 966	18 445	23 754
22	59 076	306	133 391	127 213	4 136	2 043	39 163	33 926	2 757	2 480	186 297	149 294	21 678	15 326
22 *Jan*	56 040	261	9 955	9 577	249	129	2 560	2 155	190	215	10 739	7 351	1 284	2 104
Feb	56 584	277	9 684	9 076	428	179	2 741	2 122	335	284	14 839	11 368	1 907	1 564
Mar	55 739	283	10 950	10 172	532	246	3 556	2 768	415	373	20 090	15 646	2 238	2 206
Apr	56 520	290	11 126	10 545	396	185	3 199	2 618	318	263	17 255	11 952	3 379	1 925
May	55 730	305	11 182	10 363	559	260	3 536	2 830	423	282	15 992	12 100	2 729	1 164
Jun	58 190	301	11 251	10 692	355	204	3 571	3 109	218	245	17 240	14 557	1 284	1 399
Jul	57 189	302	12 314	11 851	303	160	3 706	3 291	202	213	20 169	15 341	2 723	2 105
Aug	58 751	291	9 881	9 615	172	94	2 520	2 339	88	92	12 107	10 637	1 150	320
Sep	59 002	279	11 388	10 955	287	147	3 191	2 911	133	147	12 984	11 531	1 034	419
Oct	60 665	296	12 163	11 743	277	143	3 393	3 131	148	113	12 637	11 382	714	542
Nov	59 992	304	11 355	10 900	302	153	3 295	3 030	134	132	14 464	12 065	1 448	951
Dec	59 076	306	12 142	11 723	278	141	3 895	3 620	155	120	17 780	15 365	1 788	628
23 *Jan* P	60 258	289	11 409	11 087	215	106	3 113	2 919	99	95	10 519	8 771	1 392	356

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).
b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corpora-tions. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity				Repo	
		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
12	308 560	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
19	714 187	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543
20	807 716	93 859	64 147	26 216	3 497	-	268 550	118 806	116 378	1 507	922	...	92
21	882 295	74 505	63 387	9 257	1 861	-	299 944	101 317	98 946	1 017	1 354	...	83
22	941 804	57 002	45 258	9 095	2 649	-	285 789	167 611	163 273	2 569	1 769	1 040	1 074
22 *Jan*	885 102	5 017	3 802	1 039	176	-	282 468	10 484	10 147	23	314	...	...
Feb	892 627	4 844	3 866	821	158	-	283 668	7 528	7 380	39	109	...	...
Mar	904 261	4 945	4 254	460	232	-	291 305	11 300	11 007	46	247	...	...
Apr	913 219	4 564	3 867	452	246	-	280 540	8 278	8 082	50	145	...	...
May	917 362	4 213	3 546	451	216	-	290 059	8 030	7 370	386	275	...	...
Jun	929 793	4 196	3 472	478	246	-	297 457	8 607	8 272	222	113	...	...
Jul	933 397	4 312	3 565	471	276	-	290 454	8 558	8 244	160	154	...	...
Aug	930 227	3 846	3 226	482	137	-	295 230	9 205	9 141	40	24	...	...
Sep	929 857	4 560	3 682	593	285	...	293 733	17 987	17 676	226	84	...	...
Oct	925 502	4 918	4 029	703	186	...	281 340	23 320	23 011	206	103	149	149
Nov	927 733	5 537	3 914	1 365	258	...	285 195	25 762	25 227	390	145	563	574
Dec	941 804	6 049	4 036	1 780	233	...	285 789	28 553	27 716	781	55	329	350
23 *Jan* P	928 565	5 858	4 248	1 300	310	23	266 399	22 163	21 764	181	218	...	310

a.For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS
B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts.Memorandum Item. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.	
		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10	11	12
12	783 776	11 594	691 889	...	17 655	702 066	579 503	86 831	314 751	...	114 515	307 459
13	743 845	15 286	628 718	...	20 816	633 940	504 091	97 515	239 197	...	105 356	225 527
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20	655 203	12 217	494 866	650 005	20 039	494 203	403 488	40 436	162 743	388 151	54 186	155 975
21	657 957	10 624	463 452	652 780	18 587	468 632	401 304	37 777	160 689	381 480	57 935	148 609
21 *Dec*	657 957	10 624	463 452	652 780	18 587	468 632	401 304	37 777	160 689	381 480	57 935	148 609
22 *Jan*	657 432	...	...	652 512	...	...	398 244	...	...	379 002	...	...
Feb	657 801	...	...	652 999	...	...	397 963	...	...	378 407	...	...
Mar	658 878	11 039	460 406	654 229	21 249	464 728	395 484	40 542	192 986	376 029	65 596	170 005
Apr	660 705	...	...	656 021	...	...	396 100	...	...	375 638	...	...
May	661 326	...	...	656 591	...	...	396 352	...	...	376 533	...	...
Jun	660 790	10 860	461 516	656 090	20 650	466 024	395 177	46 827	188 673	375 326	67 140	168 885
Jul	662 202	...	...	657 403	...	...	400 063	...	...	378 508	...	...
Aug	660 436	...	...	655 649	...	...	399 511	...	...	377 861	...	...
Sep	659 798	11 148	449 209	655 342	20 261	453 368	395 943	49 049	191 061	374 067	66 504	173 685
Oct	659 370	...	...	654 956	...	...	394 340	...	...	372 663	...	...
Nov	658 704	...	...	654 342	...	...	393 675	...	...	372 266	...	...
Dec	655 396	10 821	434 719	651 060	20 001	439 991	391 059	55 660	188 482	371 510	69 538	174 030
23 *Jan* P	651 707	...	...	647 418	...	...	387 158	...	...	368 063	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20	504 619	167	1 089	503 362	181 839	31 086	46 571	104 181	481 497	78 009	174 013	229 475
21	511 346	150	1 236	509 960	179 393	32 632	41 630	105 131	484 236	82 932	138 323	262 981
21 *Dec*	511 346	150	1 236	509 960	179 393	32 632	41 630	105 131	484 236	82 932	138 323	262 981
22 *Jan*	511 354	146	1 208	510 000	178 042	31 818	39 077	107 147	476 475	78 231	135 947	262 296
Feb	511 812	150	1 214	510 448	177 282	31 142	38 838	107 301	477 150	79 186	137 168	260 795
Mar	512 997	151	1 207	511 639	177 706	31 674	38 606	107 426	477 079	81 594	133 757	261 727
Apr	514 379	147	1 228	513 004	178 648	32 174	38 726	107 746	480 591	84 491	135 342	260 758
May	514 802	136	1 212	513 454	179 302	32 641	38 765	107 895	479 890	83 538	136 213	260 139
Jun	514 929	133	1 198	513 598	188 513	42 518	38 719	107 275	482 726	87 549	136 328	258 849
Jul	516 242	126	1 200	514 917	179 361	33 275	38 676	107 409	487 532	87 469	140 588	259 475
Aug	515 204	123	1 181	513 900	178 597	33 242	38 373	106 982	485 014	85 503	141 808	257 703
Sep	514 712	123	1 154	513 435	178 903	33 693	37 785	107 424	483 224	87 280	140 356	255 588
Oct	513 870	116	1 179	512 574	179 419	33 802	37 720	107 897	483 363	89 023	140 573	253 767
Nov	513 406	116	1 210	512 080	188 619	43 205	37 529	107 885	482 897	89 223	140 288	253 387
Dec	510 957	121	1 170	509 665	179 449	34 888	37 169	107 392	483 726	92 666	139 645	251 414
23 *Jan* P	508 199	118	1 154	506 927	178 580	34 954	36 813	106 813	477 613	90 455	138 288	248 870

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts. Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11
12	308 560	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13	335 892	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19	714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102
20	807 716	110 583	98 449	12 134	...	268 550	28 000	23 907	4 094	45	53
21	882 295	78 550	69 727	8 823	...	299 944	23 005	18 667	4 338	...	71
21 *Dec*	882 295	78 550	69 727	8 823	...	299 944	23 005	18 667	4 338	...	71
22 *Jan*	885 102	76 243	67 636	8 607	...	282 468	22 297	17 668	4 629	...	78
Feb	892 627	74 064	65 849	8 216	...	283 668	22 785	18 060	4 725	...	78
Mar	904 261	72 227	64 148	8 079	...	291 305	22 826	18 029	4 797	...	88
Apr	913 219	71 021	63 029	7 992	...	280 540	21 874	16 968	4 907	...	...
May	917 362	69 216	61 362	7 854	...	290 059	20 262	15 334	4 927	...	...
Jun	929 793	67 595	59 837	7 758	...	297 457	20 771	15 756	5 016	...	...
Jul	933 397	66 460	58 748	7 712	...	290 454	23 649	18 535	5 114	...	...
Aug	930 227	65 655	58 022	7 633	...	295 230	25 713	20 662	5 051	...	...
Sep	929 857	65 044	57 454	7 590	...	293 733	30 195	25 381	4 814	...	156
Oct	925 502	64 383	56 883	7 499	...	281 340	35 837	31 011	4 826	157	160
Nov	927 733	65 077	57 587	7 490	...	285 195	36 482	31 885	4 596	562	579
Dec	941 804	65 162	57 670	7 492	...	285 789	36 217	31 743	4 474	365	400
23 *Jan* P	928 565	65 180	57 679	7 501	42	266 399	35 282	30 967	4 315	373	415

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES — 20.1 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank and IMF for XDR — *Units of national currency per euro. Average daily data*

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Bulgarian lev (BGN) 5	Czech koruna (CZK) 6	Danish krone (DKK) 7	Hungarian forint (HUF) 8	Memorandum item: SDR (XDR) 9
17	1.1297	126.71	1.1117	0.87667	1.9558	26.326	7.4386	309.19	0.8146
18	1.1810	130.40	1.1550	0.88471	1.9558	25.647	7.4532	318.89	0.8340
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103
20	1.1422	121.85	1.0705	0.88970	1.9558	26.455	7.4542	351.25	0.8193
21	1.1827	129.88	1.0811	0.85960	1.9558	25.640	7.4370	358.52	0.8303
22	1.0530	138.03	1.0047	0.85276	1.9558	24.566	7.4396	391.29	0.7867
21 *Sep*	1.1770	129.66	1.0857	0.85683	1.9558	25.392	7.4361	352.51	0.8281
Oct	1.1601	131.21	1.0708	0.84694	1.9558	25.496	7.4398	360.82	0.8213
Nov	1.1414	130.12	1.0522	0.84786	1.9558	25.391	7.4373	364.50	0.8130
Dec	1.1304	128.80	1.0408	0.84875	1.9558	25.246	7.4362	367.50	0.8085
22 *Jan*	1.1314	130.01	1.0401	0.83503	1.9558	24.470	7.4411	358.68	0.8082
Feb	1.1342	130.66	1.0461	0.83787	1.9558	24.437	7.4408	356.97	0.8095
Mar	1.1019	130.71	1.0245	0.83638	1.9558	25.007	7.4404	376.64	0.7971
Apr	1.0819	136.61	1.0211	0.83655	1.9558	24.435	7.4391	374.87	0.7931
May	1.0579	136.24	1.0355	0.84969	1.9558	24.750	7.4405	384.45	0.7880
Jun	1.0566	141.57	1.0245	0.85759	1.9558	24.719	7.4392	396.66	0.7898
Jul	1.0179	139.17	0.9876	0.84955	1.9558	24.594	7.4426	404.10	0.7728
Aug	1.0128	136.85	0.9690	0.84499	1.9558	24.568	7.4393	402.10	0.7704
Sep	0.9904	141.57	0.9640	0.87463	1.9558	24.576	7.4366	404.19	0.7674
Oct	0.9826	144.73	0.9791	0.87058	1.9558	24.528	7.4389	418.31	0.7672
Nov	1.0201	145.12	0.9842	0.86892	1.9558	24.369	7.4387	406.68	0.7834
Dec	1.0589	142.82	0.9865	0.86950	1.9558	24.269	7.4377	407.68	0.7963
23 *Jan*	1.0769	140.54	0.9961	0.88212	1.9558	23.958	7.4383	396.03	0.8011
Feb	1.0715	142.38	0.9905	0.88550	1.9558	23.712	7.4447	384.91	0.8007

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES — 20.2 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank — ***Units of national currency per euro. Average daily data***

	Polish zloty (PLN) 1	Romanian leu (b) (ROL/RON) 2	Swedish krona (SEK) 3	Icelandic krona (ISK) 4	Norwegian krone (NOK) 5	Croatian kuna (HRK) 6	Russian rouble(c) (RUB) 7	Turkish lira (d) (TRL/TRY) 8
17	4.2570	4.569	9.6351	...	9.3270	7.4637	65.938	4.1206
18	4.2615	4.654	10.2583	127.89	9.5975	7.4182	74.042	5.7077
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578
20	4.4430	4.8381	10.4848	154.59	10.7228	7.5384	82.725	8.0547
21	4.5652	4.9211	10.1465	150.15	10.1633	7.5284	87.153	10.5124
22	4.6861	4.9316	10.6296	142.24	10.1026	7.5349	88.397	17.4088
21 ***Sep***	4.5681	4.9471	10.1710	150.96	10.1861	7.4924	85.774	10.0691
Oct	4.5909	4.9480	10.0557	149.66	9.8143	7.5135	82.773	10.6809
Nov	4.6462	4.9494	10.0459	149.16	9.9661	7.5195	83.111	12.2361
Dec	4.6137	4.9492	10.2726	147.15	10.1308	7.5201	83.491	15.4045
22 ***Jan***	4.5522	4.9454	10.3579	146.09	10.0070	7.5247	86.555	15.3525
Feb	4.5487	4.9458	10.5342	141.99	10.0544	7.5338	88.891	15.4901
Mar	4.7522	4.9482	10.5463	143.39	9.7367	7.5711	...	16.1233
Apr	4.6485	4.9442	10.3175	139.83	9.6191	7.5577	...	15.9311
May	4.6485	4.9460	10.4956	138.46	10.1453	7.5356	...	16.5412
Jun	4.6471	4.9444	10.6005	138.47	10.2972	7.5252	...	17.9599
Jul	4.7682	4.9396	10.5752	139.05	10.1823	7.5185	...	17.7896
Aug	4.7233	4.8943	10.5021	140.12	9.8309	7.5138	...	18.2701
Sep	4.7414	4.9097	10.7840	140.35	10.1697	7.5222	...	18.1465
Oct	4.8040	4.9259	10.9503	141.50	10.3919	7.5298	...	18.2655
Nov	4.6964	4.9142	10.8798	146.98	10.3357	7.5426	...	18.9877
Dec	4.6832	4.9224	10.9859	150.76	10.4480	7.5448	...	19.7613
23 ***Jan***	4.6974	4.9242	11.2051	154.06	10.7149	7.5345	...	20.2312
Feb	4.7415	4.9087	11.1725	153.11	10.9529	7.5345	...	20.1981

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	1 Australian dollar (AUD)	2 Brazilian real (BRL)	3 Canadian dollar (CAD)	4 Chinese yuan renminbi (CNY)	5 Hong Kong dollar (HKD)	6 Indonesian rupiah (IDR)	7 Israeli shekel (ILS)	8 Indian rupee (INR)
17	1.4732	3.605	1.4647	7.6290	8.8045	15 118.0	4.0622	73.532
18	1.5797	4.308	1.5294	7.8081	9.2559	16 803.2	4.2423	80.733
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836
20	1.6549	5.894	1.5300	7.8747	8.8587	16 627.4	3.9258	84.639
21	1.5749	6.378	1.4826	7.6282	9.1932	16 920.7	3.8208	87.439
22	1.5167	5.440	1.3695	7.0788	8.2451	15 625.3	3.5345	82.686
21 ***Sep***	1.6087	6.197	1.4910	7.6007	9.1583	16 781.4	3.7744	86.633
Oct	1.5669	6.420	1.4436	7.4500	9.0257	16 450.0	3.7292	86.957
Nov	1.5615	6.343	1.4339	7.2927	8.8922	16 298.1	3.5588	85.004
Dec	1.5781	6.384	1.4463	7.1993	8.8155	16 184.2	3.5426	85.176
22 ***Jan***	1.5770	6.267	1.4282	7.1922	8.8166	16 227.1	3.5487	84.227
Feb	1.5825	5.890	1.4422	7.1957	8.8461	16 271.8	3.6452	85.031
Mar	1.4946	5.488	1.3950	6.9916	8.6199	15 802.1	3.5710	83.993
Apr	1.4663	5.134	1.3652	6.9605	8.4828	15 566.6	3.5106	82.403
May	1.4995	5.246	1.3588	7.0830	8.3030	15 422.6	3.5758	81.783
Jun	1.5044	5.321	1.3537	7.0734	8.2922	15 531.7	3.6038	82.511
Jul	1.4856	5.472	1.3180	6.8538	7.9895	15 258.2	3.5309	81.018
Aug	1.4550	5.211	1.3078	6.8884	7.9473	15 024.2	3.3408	80.556
Sep	1.4820	5.179	1.3187	6.9508	7.7738	14 847.4	3.4181	79.456
Oct	1.5474	5.166	1.3477	7.0687	7.7128	15 172.9	3.4823	80.918
Nov	1.5455	5.385	1.3708	7.3171	7.9873	15 975.1	3.5488	83.338
Dec	1.5685	5.559	1.4379	7.3859	8.2434	16 503.3	3.6562	87.338
23 ***Jan***	1.5523	5.605	1.4474	7.3173	8.4217	16 427.0	3.7126	88.144
Feb	1.5514	5.539	1.4400	7.3244	8.4077	16 232.6	3.7975	88.500

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	1 South Korean won (KRW)	2 Mexican peso (MXN)	3 Malaysian ringgit (MYR)	4 New Zealand dollar (NZD)	5 Philippine peso (PHP)	6 Singaporean dollar (SGD)	7 Thai baht (THB)	8 South African rand (ZAR)
17	1 276.74	21.329	4.8527	1.5897	56.973	1.5588	38.296	15.0490
18	1 299.07	22.705	4.7634	1.7065	62.210	1.5926	38.164	15.6186
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757
20	1 345.58	24.519	4.7959	1.7561	56.615	1.5742	35.708	18.7655
21	1 354.06	23.985	4.9015	1.6724	58.299	1.5891	37.837	17.4766
22	1 358.07	21.187	4.6279	1.6582	57.314	1.4512	36.856	17.2086
21 ***Sep***	1 380.51	23.567	4.9054	1.6676	59.115	1.5864	38.919	17.1373
Oct	1 371.23	23.731	4.8307	1.6452	58.835	1.5673	38.813	17.2300
Nov	1 351.74	23.811	4.7695	1.6261	57.473	1.5487	37.773	17.7055
Dec	1 338.49	23.616	4.7599	1.6649	56.917	1.5403	37.931	17.9331
22 ***Jan***	1 353.61	23.189	4.7405	1.6789	58.000	1.5286	37.607	17.5286
Feb	1 358.53	23.181	4.7492	1.6982	58.163	1.5274	37.014	17.2663
Mar	1 345.66	22.648	4.6277	1.6049	57.415	1.4972	36.648	16.5138
Apr	1 337.58	21.721	4.6208	1.5978	56.264	1.4775	36.559	16.2796
May	1 340.10	21.186	4.6344	1.6515	55.421	1.4621	36.392	16.8131
Jun	1 351.47	21.124	4.6496	1.6640	56.756	1.4624	36.928	16.6961
Jul	1 332.00	20.896	4.5197	1.6436	56.917	1.4211	37.028	17.1606
Aug	1 337.90	20.391	4.5233	1.6158	56.542	1.4016	36.306	16.9182
Sep	1 381.71	19.872	4.5005	1.6691	57.074	1.3999	36.670	17.3828
Oct	1 403.51	19.648	4.6127	1.7299	57.738	1.4003	37.286	17.8214
Nov	1 384.19	19.839	4.7002	1.6828	58.655	1.4144	37.087	17.8328
Dec	1 370.59	20.761	4.6721	1.6660	58.888	1.4313	36.817	18.3036
23 ***Jan***	1 341.38	20.457	4.6589	1.6851	59.162	1.4283	35.840	18.4320
Feb	1 368.77	19.954	4.6794	1.7016	58.743	1.4262	36.486	19.1765

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank — *Units of national currency per US dollar. Average daily data*

	Euro (EUR) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
17	0.887	112.2	0.985	0.777	8.54	6.60	8.27	1.298	1.305	1.407	0.721
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.706
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724
20	0.877	106.7	0.938	0.780	9.20	6.54	9.40	1.341	1.452	1.540	0.719
21	0.846	109.9	0.914	0.727	8.58	6.29	8.60	1.254	1.332	1.415	0.702
22	0.952	131.6	0.955	0.812	10.12	7.08	9.62	1.302	1.443	1.579	0.730
21 *Sep*	0.850	110.2	0.922	0.728	8.64	6.32	8.65	1.267	1.367	1.417	0.704
Oct	0.862	113.1	0.923	0.730	8.67	6.41	8.46	1.244	1.351	1.418	0.708
Nov	0.876	114.0	0.922	0.743	8.80	6.52	8.73	1.256	1.368	1.425	0.713
Dec	0.885	113.9	0.921	0.751	9.09	6.58	8.96	1.279	1.396	1.473	0.715
22 *Jan*	0.884	114.9	0.919	0.738	9.16	6.58	8.84	1.262	1.394	1.484	0.714
Feb	0.882	115.2	0.922	0.739	9.29	6.56	8.87	1.272	1.395	1.497	0.714
Mar	0.908	118.6	0.930	0.759	9.57	6.75	8.84	1.266	1.356	1.457	0.723
Apr	0.924	126.3	0.944	0.773	9.54	6.88	8.89	1.262	1.356	1.477	0.733
May	0.945	128.8	0.979	0.803	9.92	7.03	9.59	1.285	1.418	1.561	0.745
Jun	0.946	134.0	0.970	0.812	10.03	7.04	9.75	1.281	1.424	1.575	0.748
Jul	0.982	136.7	0.970	0.835	10.39	7.31	10.00	1.295	1.460	1.615	0.759
Aug	0.987	135.1	0.957	0.834	10.37	7.35	9.71	1.291	1.437	1.595	0.761
Sep	1.010	143.0	0.973	0.884	10.89	7.51	10.27	1.332	1.497	1.686	0.775
Oct	1.018	147.3	0.996	0.886	11.15	7.57	10.58	1.372	1.575	1.761	0.781
Nov	0.980	142.3	0.965	0.852	10.67	7.30	10.14	1.344	1.516	1.650	0.768
Dec	0.944	134.9	0.932	0.821	10.37	7.02	9.87	1.358	1.481	1.573	0.752
23 *Jan*	0.929	130.5	0.925	0.819	10.41	6.91	9.95	1.344	1.442	1.565	0.744
Feb	0.933	132.9	0.924	0.826	10.43	6.95	10.22	1.344	1.448	1.588	0.747

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(g) 3	Based on manufactu-ring unit labour costs (ULCM)(g) 4	Based on export unit values (EUVI) 5	Total (c)		Nominal compo-nent (d) 8	Price component (f)		Total (c)		Nominal compo-nent (e) 13	Price component (f)	
						Based on consumer prices (HICP) 6	Based on total unit labour costs ULCT)(g) 7		Based on consumer prices (HICP) 9	Based on total unit labour costs ULCT)(g) 10	Based on producer prices (PPI) 11	Based on export unit values (EUVI) 12		Based on producer prices (PPI) 14	Based on export unit values (EUVI) 15
16	107.3	109.3	97.7	103.8	100.0	105.0	95.3	101.1	103.9	94.3	107.5	99.6	101.0	106.4	97.9
17	107.9	110.1	97.3	103.2	101.2	105.5	94.6	101.0	104.4	93.6	108.1	100.8	100.8	107.1	99.2
18	107.9	110.2	96.7	106.0	101.0	105.6	94.0	101.2	104.3	92.9	108.1	100.6	101.0	107.1	98.9
19	107.3	109.3	98.6	106.8	100.4	105.0	95.7	101.3	103.7	94.4	107.3	99.9	101.1	106.1	98.1
20	106.5	108.0	102.3	117.5	101.4	104.3	99.5	101.6	102.7	97.9	106.3	100.9	101.5	104.8	98.6
21	107.1	110.5	101.7	112.2	102.7	104.7	98.8	101.6	103.0	97.2	108.6	102.1	101.5	107.0	99.8
22	107.0	112.8	99.1	108.7	103.9	104.4	96.1	101.8	102.5	94.4	110.6	103.6	101.7	108.7	101.1
21 *Nov*	107.8	111.3	...	...	103.0	105.4	...	101.7	103.7	...	109.2	102.4	101.6	107.6	100.0
Dec	108.7	111.1	99.5	108.5	103.3	106.3	96.7	101.7	104.5	95.1	109.1	102.6	101.6	107.4	100.3
22 *Jan*	107.4	110.8	...	...	102.9	104.7	...	101.6	103.1	...	108.7	102.5	101.4	107.2	100.3
Feb	107.2	111.6	...	...	103.5	104.6	...	101.6	102.9	...	109.5	103.1	101.4	108.0	100.9
Mar	108.9	113.3	99.8	106.4	104.9	106.6	96.8	101.9	104.6	95.2	111.3	104.8	101.7	109.4	102.2
Apr	107.9	113.9	...	...	104.2	105.2	...	101.7	103.5	...	111.6	103.7	101.5	109.9	101.4
May	107.8	114.1	...	...	104.5	105.2	...	101.8	103.3	...	111.7	104.1	101.6	109.9	101.6
Jun	109.1	115.1	97.5	108.1	105.1	106.5	94.5	101.8	104.5	92.9	112.7	104.7	101.7	110.8	102.1
Jul	108.2	114.0	...	...	103.0	105.5	...	101.9	103.5	...	111.7	102.7	101.8	109.7	100.1
Aug	107.7	112.7	...	...	102.9	104.9	...	101.9	103.0	...	110.3	102.6	101.7	108.4	100.1
Sep	106.0	112.2	100.0	111.6	103.3	103.4	97.0	101.9	101.5	95.1	109.9	102.9	101.8	107.9	100.3
Oct	104.4	112.7	...	...	103.7	102.1	...	102.1	100.0	...	110.4	103.4	101.9	108.3	100.6
Nov	104.3	112.4	...	...	105.3	101.7	...	101.9	99.8	...	110.0	104.9	101.8	108.1	102.2
Dec	104.7	111.3	...	...	...	102.0	...	101.9	100.1	...	108.9	...	101.8	107.0	...
23 *Jan*	104.6	...	...	...	...	101.6	...	101.9	99.7	...	...	...	101.7	...	...
Feb	...	...	...	...	...	...	...	101.9	...	...	...	...	101.7	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries										
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)		Nominal component (e)	Prices component (f)		Total (c)	Nominal component (e)	Prices component (f)
	Based on CPI		Based on CPI	Based on PPI	Based on ULCM (g)		Based on PPI	Based on ULCM (g)	Based on EUVI		Based on EUVI
	1	2	3	4	5	6	7	8	9	10	11
16	108.0	99.9	108.1	109.0	102.8	99.3	109.8	103.5	98.8	98.0	100.8
17	109.7	101.0	108.6	110.8	102.6	100.2	110.6	102.5	100.3	98.3	102.0
18	110.5	101.9	108.5	111.4	106.1	100.9	110.4	105.1	100.7	99.0	101.7
19	109.0	101.1	107.8	109.8	105.7	100.2	109.6	105.5	99.9	98.4	101.6
20	108.4	101.4	107.0	108.5	115.8	100.4	108.1	115.4	101.6	98.5	103.2
21	108.9	101.4	107.4	111.3	109.8	100.5	110.8	109.3	102.6	98.8	103.8
22	108.0	100.1	107.8	113.5	105.5	99.5	114.0	106.0	103.3	97.9	105.5
21 ***Nov***	109.0	100.7	108.2	111.8	...	100.0	111.8	...	102.2	98.4	103.9
Dec	109.8	100.7	109.1	111.6	105.8	99.9	111.6	105.8	102.5	98.3	104.2
22 ***Jan***	108.3	100.5	107.8	111.4	...	99.8	111.6	...	102.3	98.4	104.0
Feb	108.4	100.7	107.7	112.4	...	100.0	112.5	...	103.0	98.4	104.6
Mar	110.1	100.2	109.8	114.1	104.0	99.6	114.5	104.2	104.6	98.1	106.6
Apr	108.7	100.1	108.6	114.7	...	99.5	115.2	...	103.8	98.0	105.9
May	108.7	100.2	108.5	114.8	...	99.6	115.3	...	104.0	97.9	106.2
Jun	110.2	100.4	109.8	115.9	105.0	99.7	116.3	105.4	104.8	98.0	107.0
Jul	108.6	99.7	108.8	114.2	...	99.2	115.2	...	102.2	97.5	104.8
Aug	107.9	99.5	108.5	112.7	...	99.0	113.9	...	102.0	97.3	104.8
Sep	106.9	99.8	107.1	112.5	107.6	99.2	113.5	108.6	102.2	97.3	105.0
Oct	105.6	99.9	105.7	113.2	...	99.3	114.0	...	102.6	97.4	105.3
Nov	105.7	100.2	105.5	113.2	...	99.5	113.7	...	104.4	97.7	106.8
Dec	106.3	100.5	105.8	112.4	...	99.8	112.6	...	...	98.0	...
23 ***Jan***	106.5	100.9	105.6	...	...	100.1	...	...	...	98.2	...
Feb	...	100.9	...	...	...	100.1	...	...	...	98.2	...

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b) (Cont.)

Base 1999 QI = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on CPI		Based on CPI	Based on PPI		Based on PPI	Based on CPI		Based on CPI	Based on PPI		Based on PPI
	12	13	14	15	16	17	18	19	20	21	22	23
16	104,2	99,0	105,2	105,1	98,0	107,3	85,1	92,1	92,4	87,3	89,9	97,1
17	105,9	100,2	105,6	107,2	99,0	108,3	87,2	94,1	92,6	90,8	92,1	98,6
18	107,0	101,5	105,4	108,5	100,2	108,3	89,8	97,3	92,2	94,6	95,0	99,5
19	105,3	100,6	104,7	106,7	99,4	107,3	86,6	95,4	90,7	91,9	93,3	98,5
20	104,8	101,3	103,5	105,6	100,0	105,6	86,5	97,7	88,5	90,9	95,5	95,3
21	105,3	101,2	104,1	108,8	99,9	108,8	86,9	97,1	89,6	95,7	94,5	101,4
22	104,3	99,3	105,1	112,0	98,1	114,1	85,4	90,9	93,9	102,8	88,4	116,3
21 ***Nov***	105,1	100,1	104,9	109,2	98,9	110,4	85,1	93,7	90,8	95,9	91,1	105,2
Dec	105,8	100,0	105,8	108,9	98,7	110,3	85,4	92,9	92,0	95,1	90,2	105,4
22 ***Jan***	104,4	99,8	104,6	109,1	98,6	110,6	84,3	92,7	90,9	96,8	90,1	107,4
Feb	104,5	99,9	104,5	110,3	98,7	111,7	84,7	92,9	91,2	98,7	90,3	109,3
Mar	106,1	99,3	106,9	112,1	98,1	114,3	85,7	90,8	94,5	100,8	88,2	114,3
Apr	104,8	99,1	105,8	112,8	97,9	115,3	84,5	90,1	93,7	102,4	87,6	116,9
May	105,0	99,3	105,8	113,4	98,1	115,6	85,5	90,7	94,2	104,5	88,3	118,4
Jun	106,5	99,5	107,1	114,8	98,3	116,8	87,1	90,9	95,8	106,8	88,4	120,9
Jul	104,6	98,6	106,1	112,6	97,4	115,6	84,0	88,6	94,8	102,8	86,0	119,5
Aug	104,1	98,4	105,8	111,2	97,3	114,3	84,2	88,6	95,0	101,5	86,1	117,8
Sep	103,2	98,7	104,6	111,1	97,5	113,9	84,1	89,0	94,5	101,9	86,6	117,6
Oct	102,4	99,0	103,4	112,1	97,9	114,6	85,2	90,3	94,3	104,7	87,9	119,1
Nov	102,8	99,6	103,2	112,4	98,5	114,1	87,1	92,6	94,1	106,7	90,2	118,3
Dec	103,5	100,1	103,3	111,7	99,0	112,8	88,3	93,8	94,1	105,9	91,3	116,0
23 ***Jan***	103,3	100,3	103,0	...	99,0	...	87,0	93,2	93,3	...	90,7	...
Feb	...	100,3	...	...	99,0	...	...	93,4	...	...	90,8	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	95.1	96.8	82.1	107.0	114.2	100.9	95.4	93.9	147.5	91.5	108.5	85.3	76.3	113.1	100.2	90.7	97.7	117.3
17	97.4	96.5	77.1	103.0	116.6	102.4	94.7	94.8	146.4	93.4	109.3	81.5	72.7	115.2	101.6	90.7	99.3	115.9
18	100.0	94.0	77.6	102.9	115.8	104.1	89.9	94.1	142.8	95.6	107.8	83.2	72.1	114.6	102.7	87.0	100.3	112.8
19	98.1	97.4	77.1	107.0	114.2	103.4	86.5	91.5	146.2	93.2	112.6	83.4	74.4	113.5	101.7	84.3	98.7	114.9
20	99.6	96.2	76.4	108.4	112.6	104.3	88.2	84.2	152.8	93.6	112.2	82.9	74.7	111.5	102.3	86.1	91.4	118.5
21	99.6	92.6	79.7	102.8	119.4	104.0	90.9	88.3	152.1	93.5	111.7	86.0	68.8	118.0	102.5	89.8	98.0	117.0
22	95.5	102.9	78.3	91.2	118.6	102.9	85.5	88.5	160.1	90.7	131.1	83.5	58.4	117.8	107.0	89.0	100.5	123.7
21 *Nov*	97.6	95.0	80.0	100.5	120.0	103.1	91.1	89.3	154.9	91.7	116.7	86.1	66.3	118.4	102.7	90.6	100.1	118.9
Dec	97.1	95.9	79.8	101.1	118.2	103.3	89.1	88.2	156.3	91.2	118.2	85.9	66.5	116.1	102.0	89.8	99.4	119.7
22 *Jan*	96.6	95.6	81.1	100.1	119.7	103.2	88.2	89.3	156.3	91.1	119.2	87.4	65.8	118.2	104.3	88.9	99.4	120.7
Feb	96.9	95.7	81.0	99.8	118.8	103.5	86.8	89.3	155.6	91.6	119.8	87.1	65.1	117.6	105.0	87.7	99.9	120.2
Mar	95.9	97.5	80.4	98.1	120.1	102.8	86.1	91.8	157.8	91.4	122.7	85.8	63.4	119.2	103.9	87.8	102.5	121.4
Apr	95.2	99.5	80.1	92.8	121.2	102.3	87.8	92.4	157.9	90.0	125.4	85.4	59.8	120.4	104.9	89.6	104.2	121.5
May	95.6	101.9	78.6	92.4	119.9	102.8	86.6	87.8	155.3	90.4	129.4	83.6	59.2	119.7	106.1	89.1	98.7	119.8
Jun	95.9	102.7	78.0	88.9	120.5	103.2	86.0	86.9	157.3	90.6	131.8	82.7	56.4	119.8	107.0	89.4	98.2	121.6
Jul	94.1	105.3	77.9	88.6	120.2	102.3	85.6	87.2	161.6	89.1	135.5	82.8	56.3	119.8	107.7	88.8	100.2	125.3
Aug	93.6	105.2	78.0	89.6	120.5	101.8	85.7	90.0	164.2	88.8	135.1	83.1	57.1	119.7	106.9	90.3	102.7	127.6
Sep	94.2	108.8	75.2	86.1	117.8	102.6	83.9	87.7	165.2	89.8	139.7	80.0	54.7	116.8	108.8	89.0	101.3	127.7
Oct	94.8	110.7	75.7	84.1	114.8	103.0	82.8	86.1	162.6	91.1	142.4	80.4	53.4	114.3	110.4	87.4	99.6	125.6
Nov	96.0	107.1	76.5	85.4	116.0	103.3	83.6	86.8	163.0	91.9	137.6	81.4	54.1	115.8	109.6	89.2	100.2	126.0
Dec	97.0	104.0	77.1	88.5	113.7	104.0	83.2	86.4	163.9	92.3	133.3	82.2	56.1	113.0	109.2	90.7	99.4	126.4
23 *Jan*	97.3	102.4	76.3	90.8	114.4	104.7	82.0	84.9	163.1	92.5	...	...	...	...	...	...	...	...
Feb	97.3	103.0	76.0	89.4	114.6	104.7	82.4	83.0	164.0	92.5	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).
c. Due to the interruption of the data published by ECB on the daily exchange rates euro/rouble from the reference date 1 March 2022, the last data published for the monthly exchange rate euro/rouble corresponds to the reference date February 2022. Additional information is available at the site https://www.ecb.europa.eu/stats/policy_and_exchange_rates/euro_reference_exchange_rates/html/index.en.html
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.
The countries making up euro area are as follows: Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures.
f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Croatia, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States. In the case of Export Unit Values Index, United Kingdom is not included in developed countries aggregation since Export Unit Values Index is not available for that country at Eurostat's database.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures
f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing and services trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
										Net capital increases Effective amount paid			Public offerings	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		Share subscriptions net of redemptions
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
17	37 198	-17 328	9 887	-27 214	44 675	44 733	106	-165	9 851	14 186	8 197	5 989	1 906	18 751
18	31 690	-9 009	12 720	-21 728	34 995	38 750	-3 621	-134	5 704	-1 802	1 199	-3 000	1 247	8 039
19	43 852	11 735	19 341	-7 607	17 736	16 091	1 698	-53	14 382	10 234	2 480	7 754	709	1 776
20	135 512	27 011	17 996	9 015	97 607	100 367	-2 760	-	10 894	4 538	989	3 586	968	1 173
21	91 136	12 694	30 831	-18 137	64 904	61 199	3 905	-200	13 538	12 675	7 318	6 760	1 723	25 578
22	44 656	-27 366	-11 131	-16 235	78 289	79 342	-832	-221	-6 267	-8 622	-3 962	-4 728	468	16 404
22 *J-J*	-10 413	-10 175	-8 709	-1 466	-1 854	-1 839	-14	-	1 616	106	11	20	75	-213
23 *J-J*	-2 335	7 343	9 409	-2 066	-9 420	-9 401	-19	-	-259	-2 110	-2 089	-20	-	3 667
21 *Nov*	15 558	9 046	10 124	-1 078	6 357	6 121	237	-	154	-165	0	-166	-	1 671
Dec	-7 004	-9 202	-6 689	-2 513	4 011	3 438	573	-	-1 813	-320	1	-322	-	1 825
22 *Jan*	-10 413	-10 175	-8 709	-1 466	-1 854	-1 839	-14	-	1 616	106	11	20	75	-213
Feb	11 317	-7 365	-1 755	-5 610	18 879	19 024	-146	-	-197	-118	106	-224	-	421
Mar	23 920	13 416	8 926	4 490	10 678	10 550	128	-	-175	2	1	1	-	1 626
Apr	-17 424	-5 021	-3 742	-1 279	-10 148	-10 720	572	-	-2 256	-1 270	-642	-627	-	1 161
May	14 839	6 407	7 206	-799	9 625	10 130	-505	-	-1 193	-137	18	-156	-	1 376
Jun	12 006	-4 546	-3 031	-1 515	17 799	17 482	317	-	-1 246	-1 989	-1 043	-945	172	930
Jul	2 676	-9 174	-6 233	-2 941	12 070	12 150	-79	-	-220	-3 016	-676	-2 341	220	1 117
Aug	7 434	1 491	2 994	-1 503	5 623	5 637	-14	-	320	92	179	-87	-	119
Sep	18 991	6 309	9 026	-2 717	14 525	14 971	-446	-	-1 842	-119	-73	-45	-	1 643
Oct	-7 771	1 348	2 740	-1 392	-7 817	-7 718	101	-200	-1 302	-1 828	-1 849	22	-	3 604
Nov	18 373	8 873	7 113	1 760	7 996	8 390	-372	-21	1 504	196	5	197	-	2 618
Dec	-29 292	-28 930	-25 665	-3 265	913	1 286	-373	-	-1 275	-542	-	-542	-	2 001
23 *Jan*	-2 335	7 343	9 409	-2 066	-9 420	-9 401	-19	-	-259	-2 110	-2 089	-20	-	3 667

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares
													Net asset value
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations	
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government					
	1	2	3	4	5	6	7	8	9	10	11	12	13
17	1 677 346	553 881	343 591	210 289	1 029 821	982 042	46 785	993	93 644	713 894	226 845	487 050	298 080
18	1 710 434	542 890	357 070	185 820	1 064 815	1 020 767	43 189	859	102 728	610 099	174 450	435 649	288 454
19	1 755 938	555 936	377 137	178 799	1 082 581	1 036 880	44 895	806	117 421	689 835	173 444	516 390	294 664
20	1 886 565	579 325	391 682	187 644	1 180 127	1 137 205	42 115	806	127 113	613 434	127 603	485 831	293 336
21	1 983 177	596 259	426 164	170 095	1 245 071	1 198 435	46 030	606	141 847	676 659	153 252	523 407	337 608
22	2 029 009	570 998	417 221	153 777	1 323 353	1 277 770	45 198	385	134 658	622 830	155 795	467 035	311 080
21 *Aug*	1 952 777	587 410	413 851	173 559	1 230 027	1 184 062	45 359	606	135 340	684 054	160 776	523 278	329 439
Sep	1 975 258	594 164	419 209	174 955	1 244 333	1 198 703	45 023	606	136 761	678 846	163 407	515 439	327 806
Oct	1 972 595	594 782	421 156	173 627	1 234 685	1 188 866	45 213	606	143 128	696 918	166 364	530 554	334 025
Nov	1 989 737	605 107	432 507	172 600	1 241 061	1 194 996	45 459	606	143 569	648 002	144 059	503 942	333 377
Dec	1 983 177	596 259	426 164	170 095	1 245 071	1 198 435	46 030	606	141 847	676 659	153 252	523 407	337 608
22 *Jan*	1 973 937	587 491	418 361	169 130	1 243 230	1 196 604	46 020	606	143 216	661 621	163 159	498 463	330 115
Feb	1 984 935	580 004	416 631	163 372	1 262 105	1 215 626	45 873	606	142 826	650 746	158 899	491 846	322 946
Mar	2 008 630	594 185	426 303	167 881	1 272 771	1 226 168	45 997	606	141 674	648 013	162 084	485 929	324 306
Apr	1 994 502	591 746	425 029	166 717	1 262 645	1 215 463	46 576	606	140 111	656 777	154 776	502 002	319 335
May	2 007 864	596 763	431 442	165 322	1 272 259	1 225 585	46 068	606	138 842	505 495	156 812	348 683	318 134
Jun	2 021 229	593 259	429 410	163 849	1 290 062	1 243 069	46 386	606	137 908	623 477	147 360	476 118	307 818
Jul	2 025 662	585 487	424 547	160 939	1 302 156	1 255 234	46 315	606	138 020	630 726	138 793	491 933	319 303
Aug	2 034 203	587 903	428 432	159 471	1 307 778	1 260 869	46 303	606	138 523	610 359	139 898	470 461	313 073
Sep	2 054 540	595 277	438 447	156 830	1 322 304	1 275 839	45 859	606	136 959	568 306	137 280	431 026	302 357
Oct	2 045 552	595 612	440 204	155 408	1 314 473	1 268 116	45 951	406	135 467	606 084	145 231	460 852	312 018
Nov	2 060 538	601 729	444 641	157 089	1 322 452	1 276 494	45 573	385	136 358	634 221	155 348	478 873	318 059
Dec	2 029 009	570 998	417 221	153 777	1 323 353	1 277 770	45 198	385	134 658	622 830	155 795	467 035	311 080
23 *Jan*	2 025 658	577 530	425 844	151 686	1 313 927	1 268 366	45 176	385	134 202	674 408	171 597	502 811	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
17	37 198	-7 722	44 920	-17 328	-8 656	-8 672	44 675	537	44 138	9 851	395	9 456
18	31 690	-10 392	42 082	-9 009	-14 056	5 047	34 995	1 816	33 179	5 704	1 831	3 872
19	43 852	-9 885	53 737	11 735	-4 352	16 086	17 736	-8 815	26 552	14 382	3 283	11 099
20	135 512	16 392	119 121	27 011	658	26 353	97 607	15 841	81 765	10 894	-108	11 002
21	91 136	8 338	82 798	12 694	8 770	3 924	64 904	-2 107	67 012	13 538	1 675	11 862
22	44 656	-19 380	64 036	-27 366	1 967	-29 333	78 289	-21 972	100 261	-6 267	625	-6 892
22 *J-J*	-10 413	-7 252	-3 161	-10 175	-8 323	-1 852	-1 854	-71	-1 782	1 616	1 142	473
23 *J-J*	-2 335	-2 648	313	7 343	-2 084	9 427	-9 420	-578	-8 841	-259	14	-272
21 *Nov*	15 558	4 078	11 480	9 046	2 795	6 251	6 357	1 416	4 941	154	-133	287
Dec	-7 004	1 929	-8 933	-9 202	-2 926	-6 276	4 011	6 246	-2 236	-1 813	-1 392	-422
22 *Jan*	-10 413	-7 252	-3 161	-10 175	-8 323	-1 852	-1 854	-71	-1 782	1 616	1 142	473
Feb	11 317	2 850	8 467	-7 365	-2 188	-5 177	18 879	4 868	14 011	-197	170	-367
Mar	23 920	-5 878	29 798	13 416	-227	13 643	10 678	-6 058	16 736	-175	406	-581
Apr	-17 424	-5 126	-12 298	-5 021	665	-5 686	-10 148	-5 780	-4 368	-2 256	-12	-2 244
May	14 839	-7 907	22 747	6 407	-1 330	7 737	9 625	-5 522	15 147	-1 193	-1 056	-137
Jun	12 006	-777	12 783	-4 546	1 908	-6 454	17 799	-2 146	19 945	-1 246	-539	-708
Jul	2 676	-752	3 428	-9 174	-636	-8 538	12 070	-1 019	13 089	-220	904	-1 123
Aug	7 434	-652	8 085	1 491	545	946	5 623	-1 522	7 144	320	325	-5
Sep	18 991	973	18 018	6 309	1 813	4 495	14 525	-1 015	15 539	-1 842	175	-2 017
Oct	-7 771	-1 125	-6 646	1 348	1 803	-455	-7 817	-1 791	-6 026	-1 302	-1 137	-165
Nov	18 373	4 084	14 289	8 873	4 038	4 835	7 996	-960	8 956	1 504	1 007	497
Dec	-29 292	2 181	-31 472	-28 930	3 897	-32 828	913	-957	1 870	-1 275	-760	-515
23 *Jan*	-2 335	-2 648	313	7 343	-2 084	9 427	-9 420	-578	-8 841	-259	14	-272

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
17	1 677 346	108 935	1 568 411	553 881	23 599	526 217	1 029 821	83 250	950 635	93 644	2 080	91 564
18	1 710 434	112 509	1 597 925	542 890	23 562	505 002	1 064 815	85 013	994 129	102 728	3 912	98 817
19	1 755 938	102 442	1 653 497	555 936	19 133	536 803	1 082 581	76 198	1 006 383	117 421	7 110	110 311
20	1 886 565	117 849	1 768 717	579 325	18 807	560 518	1 180 127	92 039	1 088 088	127 113	7 003	120 110
21	1 983 177	127 343	1 855 834	596 259	28 729	567 529	1 245 071	89 932	1 155 140	141 847	8 682	133 165
22	2 029 009	108 542	1 920 467	570 998	31 265	539 733	1 323 353	67 960	1 255 393	134 658	9 318	125 340
21 *Aug*	1 952 777	116 466	1 836 311	587 410	25 160	562 250	1 230 027	81 734	1 148 293	135 340	9 571	125 768
Sep	1 975 258	116 819	1 858 439	594 164	25 938	568 226	1 244 333	81 316	1 163 016	136 761	9 565	127 196
Oct	1 972 595	120 838	1 851 757	594 782	28 363	566 420	1 234 685	82 269	1 152 416	143 128	10 206	132 922
Nov	1 989 737	125 296	1 864 441	605 107	31 537	573 570	1 241 061	83 685	1 157 375	143 569	10 073	133 496
Dec	1 983 177	127 343	1 855 834	596 259	28 729	567 529	1 245 071	89 932	1 155 140	141 847	8 682	133 165
22 *Jan*	1 973 937	120 335	1 853 603	587 491	20 655	566 836	1 243 230	89 860	1 153 370	143 216	9 819	133 396
Feb	1 984 935	123 220	1 861 715	580 004	18 502	561 501	1 262 105	94 729	1 167 376	142 826	9 989	132 837
Mar	2 008 630	117 565	1 891 065	594 185	18 498	575 686	1 272 771	88 671	1 184 101	141 674	10 396	131 278
Apr	1 994 502	112 897	1 881 605	591 746	19 621	572 125	1 262 645	82 891	1 179 754	140 111	10 385	129 726
May	2 007 864	104 874	1 902 991	596 763	18 174	578 589	1 272 259	77 369	1 194 889	138 842	9 330	129 512
Jun	2 021 229	104 246	1 916 983	593 259	20 218	573 041	1 290 062	75 224	1 214 838	137 908	8 804	129 104
Jul	2 025 662	103 719	1 921 943	585 487	19 806	565 680	1 302 156	74 205	1 227 951	138 020	9 708	128 312
Aug	2 034 203	103 266	1 930 937	587 903	20 550	567 352	1 307 778	72 683	1 235 095	138 523	10 033	128 489
Sep	2 054 540	104 421	1 950 119	595 277	22 544	572 732	1 322 304	71 668	1 250 636	136 959	10 208	126 751
Oct	2 045 552	103 129	1 942 423	595 612	24 181	571 431	1 314 473	69 877	1 244 596	135 467	9 071	126 396
Nov	2 060 538	106 707	1 953 831	601 729	27 713	574 016	1 322 452	68 917	1 253 535	136 358	10 077	126 280
Dec	2 029 009	108 542	1 920 467	570 998	31 265	539 733	1 323 353	67 960	1 255 393	134 658	9 318	125 340
23 *Jan*	2 025 658	105 724	1 919 934	577 530	29 012	548 518	1 313 927	67 381	1 246 545	134 202	9 331	124 871

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid — *EUR millions*

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
17	1 568 411	1 188 057	376 831	3 523	526 217	235 374	288 441	2 401	950 635	866 352	84 262	21
18	1 597 925	1 217 970	377 142	2 814	505 002	224 067	279 349	1 586	994 129	901 084	92 964	81
19	1 653 497	1 272 765	370 176	10 556	536 803	243 590	290 581	2 632	1 006 383	924 361	74 970	7 052
20	1 768 717	1 377 209	386 248	5 260	560 518	258 904	299 983	1 631	1 088 088	1 003 511	82 108	2 469
21	1 855 834	1 455 979	397 616	2 239	567 529	258 562	307 937	1 031	1 155 140	1 070 429	84 585	126
22	1 920 467	1 520 443	376 755	23 268	539 733	249 502	289 398	834	1 255 393	1 150 262	83 729	21 402
21 *Aug*	1 836 311	1 430 752	398 480	7 080	562 250	257 770	303 521	959	1 148 293	1 053 837	89 312	5 144
Sep	1 858 439	1 449 679	401 206	7 554	568 226	261 228	306 009	990	1 163 016	1 067 903	89 549	5 565
Oct	1 851 757	1 442 745	401 444	7 568	566 420	259 718	305 711	991	1 152 416	1 056 750	90 086	5 580
Nov	1 864 441	1 454 706	402 110	7 625	573 570	260 662	311 916	992	1 157 375	1 067 304	84 490	5 581
Dec	1 855 834	1 455 979	397 616	2 239	567 529	258 562	307 937	1 031	1 155 140	1 070 429	84 585	126
22 *Jan*	1 853 603	1 452 176	399 315	2 112	566 836	257 127	308 680	1 029	1 153 370	1 068 093	85 143	133
Feb	1 861 715	1 466 802	392 789	2 124	561 501	253 968	306 447	1 086	1 167 376	1 085 933	81 350	93
Mar	1 891 065	1 476 524	407 292	7 249	575 686	253 538	321 004	1 144	1 184 101	1 097 062	81 839	5 199
Apr	1 881 605	1 465 070	404 481	12 055	572 125	253 325	317 661	1 139	1 179 754	1 087 396	82 369	9 989
May	1 902 991	1 479 659	406 596	16 736	578 589	258 260	319 244	1 084	1 194 889	1 097 393	82 943	14 552
Jun	1 916 983	1 493 189	405 197	18 598	573 041	254 608	317 350	1 084	1 214 838	1 114 990	83 599	16 249
Jul	1 921 943	1 497 861	403 984	20 098	565 680	248 826	315 730	1 124	1 227 951	1 126 104	84 112	17 735
Aug	1 930 937	1 505 488	404 040	21 409	567 352	251 046	315 174	1 132	1 235 095	1 131 298	84 724	19 073
Sep	1 950 119	1 523 262	404 876	21 981	572 732	255 989	315 745	998	1 250 636	1 145 800	84 988	19 849
Oct	1 942 423	1 516 010	404 198	22 215	571 431	255 724	315 148	559	1 244 596	1 138 776	85 233	20 587
Nov	1 953 831	1 526 372	404 468	22 991	574 016	258 330	315 061	625	1 253 535	1 146 463	85 773	21 299
Dec	1 920 467	1 520 443	376 755	23 268	539 733	249 502	289 398	834	1 255 393	1 150 262	83 729	21 402
23 *Jan*	1 919 934	1 515 931	380 189	23 813	548 518	256 335	291 325	858	1 246 545	1 140 354	84 237	21 955

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
17	-17 328	9 887	-2 622	-5 504	2 882	12 509	5 115	7 394	-27 214	-6 034	-21 180	-12 384	-12 223	-
18	-9 009	12 720	1 394	-275	1 669	11 326	11 679	-353	-21 728	-15 450	-6 279	-19 165	-2 164	-
19	11 735	19 341	-4 569	-4 226	-343	23 910	19 237	4 673	-7 607	217	-7 824	-9 538	679	-
20	27 011	17 996	851	-985	1 836	17 145	11 811	5 334	9 015	-193	9 208	9 137	-944	-
21	12 694	30 831	8 510	2 642	5 868	22 321	11 166	11 155	-17 968	260	-18 228	-19 330	-326	-169
22	-27 366	-11 131	1 756	5 398	-3 642	-12 887	-23 095	10 208	-16 256	211	-16 466	-15 836	-82	21
22 *J-J*	-10 175	-8 709	-8 324	-3 182	-5 142	-385	-675	290	-1 466	1	-1 466	-1 423	-40	-
23 *J-J*	7 343	9 409	-2 162	-1 331	-831	11 570	8 699	2 872	-2 066	78	-2 144	-2 023	-	-
21 *Nov*	9 046	10 124	2 708	2 315	393	7 416	6 481	934	-1 078	87	-1 165	-1 439	-	-
Dec	-9 202	-6 689	-2 928	-249	-2 679	-3 761	-3 422	-340	-2 513	2	-2 515	-2 362	-0	-
22 *Jan*	-10 175	-8 709	-8 324	-3 182	-5 142	-385	-675	290	-1 466	1	-1 466	-1 423	-40	-
Feb	-7 365	-1 755	-2 197	-1 523	-674	442	230	213	-5 610	10	-5 619	-4 943	-	-
Mar	13 416	8 926	-352	-122	-230	9 278	6 650	2 628	4 490	126	4 365	4 373	-9	-
Apr	-5 021	-3 742	760	865	-105	-4 502	-4 311	-191	-1 279	-94	-1 184	-1 674	-	-
May	6 407	7 206	-1 299	-551	-748	8 505	6 027	2 479	-799	-31	-768	-765	-8	-
Jun	-4 546	-3 031	1 902	956	946	-4 933	-5 131	197	-1 515	6	-1 521	-1 515	-15	-
Jul	-9 174	-6 233	-593	751	-1 344	-5 640	-5 645	5	-2 941	-43	-2 898	-2 562	-	-
Aug	1 491	2 994	500	-334	834	2 494	-2 082	4 576	-1 503	45	-1 548	-1 545	-5	-
Sep	6 309	9 026	1 804	1 700	104	7 222	5 525	1 697	-2 717	9	-2 727	-2 710	-	-
Oct	1 348	2 740	1 614	1 101	512	1 126	1 778	-652	-1 392	190	-1 581	-1 587	-5	-
Nov	8 873	7 113	4 044	2 187	1 857	3 069	3 718	-650	1 760	-6	1 767	1 770	-	-
Dec	-28 930	-25 665	3 898	3 550	348	-29 563	-29 177	-386	-3 286	-1	-3 285	-3 254	-0	21
23 *Jan*	7 343	9 409	-2 162	-1 331	-831	11 570	8 699	2 872	-2 066	78	-2 144	-2 023	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives Breakdown by sector of the issuer and maturity Outstanding amounts

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
17	553 881	343 591	21 797	15 402	6 395	321 795	298 360	23 434	210 120	9 931	281 786	192 999	4 204	169
18	542 890	357 070	22 882	14 375	8 507	334 189	310 039	24 149	185 652	29 333	232 047	173 834	2 040	169
19	555 936	377 137	18 260	10 115	8 145	358 877	329 440	29 437	178 630	874	177 757	164 297	2 676	169
20	579 325	391 682	18 126	9 130	8 996	373 556	341 251	32 305	187 475	681	186 794	173 434	1 730	169
21	596 259	426 164	27 789	11 772	16 016	398 376	352 417	45 958	170 095	941	169 154	154 104	1 404	-
22	570 998	417 221	30 108	17 171	12 938	387 113	329 322	57 791	153 726	1 157	152 570	138 268	1 322	51
21 *Aug*	587 410	413 851	24 513	8 936	15 578	389 338	347 455	41 883	173 559	647	172 912	158 013	1 488	-
Sep	594 164	419 209	25 249	9 052	16 197	393 960	350 250	43 710	174 955	689	174 266	159 350	1 449	-
Oct	594 782	421 156	27 511	9 707	17 804	393 645	349 358	44 287	173 627	852	172 775	157 905	1 404	-
Nov	605 107	432 507	30 598	12 021	18 577	401 908	355 839	46 069	172 600	939	171 662	156 466	1 404	-
Dec	596 259	426 164	27 789	11 772	16 016	398 376	352 417	45 958	170 095	941	169 154	154 104	1 404	-
22 *Jan*	587 491	418 361	19 708	8 591	11 118	398 653	351 742	46 911	169 130	947	168 183	152 681	1 364	-
Feb	580 004	416 631	17 546	7 067	10 478	399 086	351 972	47 114	163 372	956	162 416	147 738	1 364	-
Mar	594 185	426 303	17 416	6 945	10 471	408 887	358 622	50 265	167 881	1 082	166 799	152 111	1 356	-
Apr	591 746	425 029	18 633	7 810	10 823	406 396	354 310	52 086	166 717	988	165 729	150 437	1 356	-
May	596 763	431 442	17 217	7 259	9 958	414 224	360 337	53 887	165 322	957	164 365	149 672	1 347	-
Jun	593 259	429 410	19 255	8 216	11 040	410 155	355 206	54 949	163 849	963	162 886	148 157	1 332	-
Jul	585 487	424 547	18 887	8 967	9 920	405 660	349 561	56 099	160 939	920	160 020	145 595	1 332	-
Aug	587 903	428 432	19 586	8 632	10 953	408 846	347 479	61 367	159 471	965	158 506	144 050	1 327	-
Sep	595 277	438 447	21 570	10 332	11 238	416 877	353 003	63 874	156 800	974	155 826	141 339	1 327	30
Oct	595 612	440 204	23 017	11 434	11 583	417 187	354 781	62 406	155 378	1 164	154 214	139 752	1 322	30
Nov	601 729	444 641	26 555	13 621	12 935	418 085	358 499	59 586	157 059	1 157	155 901	141 522	1 322	30
Dec	570 998	417 221	30 108	17 171	12 938	387 113	329 322	57 791	153 726	1 157	152 570	138 268	1 322	51
23 *Jan*	577 530	425 844	27 777	15 840	11 938	398 067	338 021	60 046	151 635	1 234	150 400	136 245	1 322	51

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	-5 504	19 870	25 375	5 115	64 415	59 301	-6 312	28 888	35 199	10 411	13 767	3 357	1 016	21 760	20 745
18	-275	22 224	22 499	11 679	52 919	41 240	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	19 044	20 261
19	-4 226	17 873	22 098	19 237	56 559	37 321	5 030	24 235	19 205	-2 831	3 700	6 531	17 038	28 624	11 585
20	-985	16 424	17 409	11 811	59 778	47 967	6 453	26 110	19 657	80	4 100	4 020	5 278	29 568	24 290
21	2 642	19 953	17 311	11 166	60 636	49 470	-1 530	26 920	28 450	2 289	6 035	3 746	10 406	27 681	17 275
22	5 398	30 105	24 706	-23 095	61 642	84 737	-25 434	31 450	56 884	-4 518	300	4 818	6 857	29 892	23 034
22 *J-J*	-3 182	436	3 618	-675	6 620	7 295	-3 350	1 500	4 850	297	300	3	2 378	4 820	2 442
23 *J-J*	-1 331	3 290	4 621	8 699	12 386	3 687	3 500	5 500	2 000	847	850	3	4 352	6 036	1 684
21 *Dec*	-249	1 025	1 274	-3 422	4 014	7 435	-6 230	750	6 980	-1	-	1	2 810	3 264	454
22 *Jan*	-3 182	436	3 618	-675	6 620	7 295	-3 350	1 500	4 850	297	300	3	2 378	4 820	2 442
Feb	-1 523	431	1 955	230	3 156	2 926	3 000	3 000	-	-510	-	510	-2 261	156	2 417
Mar	-122	2 245	2 367	6 650	13 245	6 595	6 800	9 800	3 000	-800	-	800	650	3 445	2 795
Apr	865	2 351	1 486	-4 311	1 245	5 556	-1 507	-	1 507	-1 318	-	1 318	-1 486	1 245	2 731
May	-551	703	1 254	6 027	7 872	1 845	1 639	2 100	461	-1 250	-	1 250	5 638	5 772	134
Jun	956	2 606	1 650	-5 131	6 650	11 781	-5 350	5 000	10 350	-49	-	49	268	1 650	1 382
Jul	751	3 353	2 602	-5 645	519	6 165	-	-	-	-889	-	889	-4 756	519	5 276
Aug	-334	894	1 228	-2 082	209	2 291	-2 250	-	2 250	-	-	-	168	209	41
Sep	1 700	4 981	3 281	5 525	12 751	7 226	360	6 000	5 640	-	-	-	5 165	6 751	1 586
Oct	1 101	3 604	2 503	1 778	3 690	1 912	915	2 300	1 385	-	-	-	863	1 390	527
Nov	2 187	3 256	1 069	3 718	3 925	207	709	750	41	-	-	-	3 010	3 175	165
Dec	3 550	5 244	1 694	-29 177	1 759	30 936	-26 400	1 000	27 400	-	-	-	-2 777	759	3 536
23 *Jan*	-1 331	3 290	4 621	8 699	12 386	3 687	3 500	5 500	2 000	847	850	3	4 352	6 036	1 684

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term	Long-term					
			Total	Mortgage backed securities	Subordinated bonds	Other securities	of which: Territorial covered bonds	of which: Official credit institute (a)
	1	2	3	4	5	6	7	8
17	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439
18	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238
19	339 555	10 115	329 440	196 586	35 346	97 508	20 762	9 368
20	350 381	9 130	341 251	203 039	35 427	102 786	18 262	8 283
21	364 190	11 772	352 417	201 509	37 716	113 192	17 544	6 836
22	346 493	17 171	329 322	176 075	33 198	120 049	12 585	6 171
21 ***Aug***	356 390	8 936	347 455	203 585	36 392	107 477	19 144	5 949
Sep	359 302	9 052	350 250	204 535	36 642	109 072	19 144	5 699
Oct	359 064	9 707	349 358	203 100	36 642	109 615	19 144	6 346
Nov	367 860	12 021	355 839	207 739	37 717	110 382	17 544	6 846
Dec	364 190	11 772	352 417	201 509	37 716	113 192	17 544	6 836
22 ***Jan***	360 333	8 591	351 742	198 159	38 013	115 570	18 044	6 836
Feb	359 039	7 067	351 972	201 159	37 504	113 309	18 044	6 836
Mar	365 567	6 945	358 622	207 959	36 704	113 959	19 694	6 836
Apr	362 121	7 810	354 310	206 452	35 386	112 473	19 694	5 736
May	367 596	7 259	360 337	208 091	34 136	118 111	19 694	6 236
Jun	363 422	8 216	355 206	202 741	34 087	118 379	19 220	6 236
Jul	358 527	8 967	349 561	202 741	33 198	113 622	14 085	6 186
Aug	356 111	8 632	347 479	200 491	33 198	113 790	14 085	6 186
Sep	363 336	10 332	353 003	200 851	33 198	118 954	14 585	6 671
Oct	366 215	11 434	354 781	201 766	33 198	119 817	14 585	6 171
Nov	372 120	13 621	358 499	202 475	33 198	122 827	14 585	6 171
Dec	346 493	17 171	329 322	176 075	33 198	120 049	12 585	6 171
23 ***Jan***	353 861	15 840	338 021	179 575	34 045	124 401	12 585	6 171

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
			Quoted		Unquoted									
	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
17	8 197	7 682	8 319	7 682	-122	-	18 751	-2 488	756	756	226 845	190 683	298 080	7 122
18	1 199	286	1 420	322	-222	-36	8 039	-345	-	-	174 450	137 698	288 454	6 810
19	2 480	1 647	2 466	1 638	15	9	1 776	-776	189	-	173 444	132 373	294 664	3 788
20	989	327	989	327	-	-	1 173	797	-	-	127 603	96 067	293 336	4 572
21	7 318	6 562	7 069	6 313	-	-	25 578	-87	-	-	153 252	115 556	337 608	4 459
22	-3 962	-4 506	-3 962	-4 506	-	-	16 404	797	-	-	155 795	124 365	311 080	5 237
21 ***Aug***	1 408	1 075	1 159	826	-	-	1 166	-16	-	-	160 776	122 745	329 439	4 515
Sep	186	-	186	-	-	-	2 178	-12	-	-	163 407	125 541	327 806	4 500
Oct	1	-	1	-	-	-	2 065	-102	-	-	166 364	128 309	334 025	4 398
Nov	0	-	0	-	-	-	1 671	-40	-	-	144 059	107 080	333 377	4 357
Dec	1	-	1	-	-	-	1 825	104	-	-	153 252	115 556	337 608	4 459
22 ***Jan***	11	-	11	-	-	-	-213	-365	-	-	163 159	125 527	330 115	4 092
Feb	106	-	106	-	-	-	421	64	-	-	158 899	122 294	322 946	4 154
Mar	1	-	1	-	-	-	1 626	67	-	-	162 084	125 186	324 306	4 218
Apr	-642	-732	-642	-732	-	-	1 161	-14	-	-	154 776	118 777	319 335	4 201
May	18	-	18	-	-	-	1 376	30	-	-	156 812	125 379	318 134	4 229
Jun	-1 043	-1 218	-1 043	-1 218	-	-	930	-11	-	-	147 360	112 814	307 818	4 211
Jul	-676	-699	-676	-699	-	-	1 117	25	-	-	138 793	103 254	319 303	4 235
Aug	179	-	179	-	-	-	119	46	-	-	139 898	104 710	313 073	4 283
Sep	-73	-	-73	-	-	-	1 643	-29	-	-	137 280	108 362	302 357	4 244
Oct	-1 849	-1 857	-1 849	-1 857	-	-	3 604	934	-	-	145 231	115 209	312 018	5 178
Nov	5	-	5	-	-	-	2 618	-37	-	-	155 348	124 103	318 059	5 147
Dec	-	-	-	-	-	-	2 001	86	-	-	155 795	124 365	311 080	5 237
23 ***Jan***	-2 089	-2 156	-2 089	-2 156	-	-	3 667	53	-	-	171 597	139 380	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values — ***EUR millions***

	Total	Short-term				Long-term										
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies		
							Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	38 750	1 870	-8 393	-	-	36 880	38 502	-	-42 389	67 694	-	-	-1 621	-	-1 621
19	16 091	-9 024	-9 024	-	-	25 115	25 115	6 917	-17 164	35 362	-	-	-	-	-
20	100 367	15 979	15 981	-	-	84 388	84 388	-4 551	10 028	78 910	-	-	-	-	-
21	61 199	-2 057	2 010	-	-	63 256	63 256	-2 366	-23 499	91 770	-	-	-	-	-
22	79 342	-21 819	-25 877	-	-	101 161	101 161	21 348	-5 937	85 750	-	-	-	-	-
22 *J-J*	-1 839	-49	-49	-	-	-1 790	-1 790	-	3 754	-5 544	-	-	-	-	-
23 *J-J*	-9 401	-559	-559	-	-	-8 841	-8 841	553	2 864	-12 258	-	-	-	-	-
21 *Nov*	6 121	1 294	1 296	-	-	4 826	4 826	-	-4 448	9 274	-	-	-	-	-
Dec	3 438	6 332	6 332	-	-	-2 894	-2 894	-5 446	-475	3 027	-	-	-	-	-
22 *Jan*	-1 839	-49	-49	-	-	-1 790	-1 790	-	3 754	-5 544	-	-	-	-	-
Feb	19 024	4 834	770	-	-	14 191	14 191	-	1 270	12 921	-	-	-	-	-
Mar	10 550	-6 028	-6 028	-	-	16 578	16 578	5 073	6 102	5 403	-	-	-	-	-
Apr	-10 720	-5 765	-5 765	-	-	-4 954	-4 954	4 778	-17 314	7 582	-	-	-	-	-
May	10 130	-5 517	-5 517	-	-	15 647	15 647	4 564	5 142	5 941	-	-	-	-	-
Jun	17 482	-2 106	-2 100	-	-	19 588	19 588	1 666	3 938	13 984	-	-	-	-	-
Jul	12 150	-1 033	-1 033	-	-	13 182	13 182	1 479	3 224	8 480	-	-	-	-	-
Aug	5 637	-1 508	-1 508	-	-	7 144	7 144	1 338	-91	5 898	-	-	-	-	-
Sep	14 971	-1 015	-1 015	-	-	15 986	15 986	799	3 867	11 320	-	-	-	-	-
Oct	-7 718	-1 776	-1 776	-	-	-5 941	-5 941	781	-16 578	9 856	-	-	-	-	-
Nov	8 390	-898	-898	-	-	9 288	9 288	733	2 792	5 762	-	-	-	-	-
Dec	1 286	-957	-957	-	-	2 243	2 243	139	-2 043	4 148	-	-	-	-	-
23 *Jan*	-9 401	-559	-559	-	-	-8 841	-8 841	553	2 864	-12 258	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.
(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values — ***EUR millions***

	Total	Short-term				Long-term										
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies		
							Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	1 020 767	84 769	70 442	-	-	935 998	935 353	-	239 706	695 491	-	156	645	-	645
19	1 036 880	75 745	61 419	-	-	961 135	960 469	6 917	219 893	730 853	-	156	666	-	666
20	1 137 205	91 724	77 400	-	-	1 045 481	1 044 856	2 366	229 921	809 764	-	156	625	-	625
21	1 198 435	89 667	79 410	-	-	1 108 768	1 108 112	-	206 422	901 534	-	156	656	-	656
22	1 277 770	67 848	53 533	-	-	1 209 922	1 209 273	21 348	194 161	993 608	-	156	649	-	649
21 *Nov*	1 194 996	83 335	73 078	-	-	1 111 661	1 111 006	5 446	206 897	898 507	-	156	655	-	655
Dec	1 198 435	89 667	79 410	-	-	1 108 768	1 108 112	-	206 422	901 534	-	156	656	-	656
22 *Jan*	1 196 604	89 617	79 360	-	-	1 106 987	1 106 322	-	210 176	895 990	-	156	665	-	665
Feb	1 215 626	94 451	80 130	-	-	1 121 175	1 120 513	-	211 446	908 911	-	156	662	-	662
Mar	1 226 168	88 423	74 102	-	-	1 137 746	1 137 091	5 073	217 548	914 314	-	156	655	-	655
Apr	1 215 463	82 658	68 336	-	-	1 132 805	1 132 136	9 850	200 234	921 896	-	156	669	-	669
May	1 225 585	77 141	62 820	-	-	1 148 444	1 147 783	14 414	205 376	927 837	-	156	661	-	661
Jun	1 243 069	75 035	60 720	-	-	1 168 034	1 167 371	16 080	209 314	941 821	-	156	663	-	663
Jul	1 255 234	74 002	59 687	-	-	1 181 232	1 180 553	17 559	212 538	950 301	-	156	679	-	679
Aug	1 260 869	72 494	58 179	-	-	1 188 375	1 187 698	18 897	206 123	962 522	-	156	677	-	677
Sep	1 275 839	71 479	57 164	-	-	1 204 360	1 203 684	19 695	209 990	973 842	-	156	676	-	676
Oct	1 268 116	69 703	55 388	-	-	1 198 413	1 197 742	20 476	193 412	983 698	-	156	671	-	671
Nov	1 276 494	68 805	54 490	-	-	1 207 689	1 207 030	21 210	196 204	989 460	-	156	659	-	659
Dec	1 277 770	67 848	53 533	-	-	1 209 922	1 209 273	21 348	194 161	993 608	-	156	649	-	649
23 *Jan*	1 268 366	67 288	52 973	-	-	1 201 078	1 200 432	21 901	197 025	981 349	-	156	646	-	646

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.
(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.
(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General governmet

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values — *EUR millions*

	Total out-stand-ing amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpe-tual debt
		Total	Treasury bills,notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
	1	2	3	4	5	6	7	8	9	10	11	12	13
13	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
19 ***Q1***	1 042 883	182 278	68 687	113 591	104 129	-	104 129	92 387	63 368	63 432	328 556	208 733	-
Q2	1 049 026	182 955	67 284	115 671	103 614	-	103 614	93 197	43 193	83 618	336 397	206 052	-
Q3	1 046 930	177 186	65 205	111 981	108 263	-	108 263	71 972	62 780	76 296	329 989	220 443	-
Q4	1 036 880	158 611	68 335	90 275	124 215	-	124 215	66 577	69 544	92 901	313 435	211 597	-
20 ***Q1***	1 071 826	187 187	68 889	118 299	101 050	-	101 050	63 368	72 339	81 968	328 049	237 865	-
Q2	1 134 759	199 229	81 414	117 815	98 222	-	98 222	63 312	87 388	92 463	333 315	260 830	-
Q3	1 152 957	210 503	88 038	122 465	74 494	-	74 494	86 175	83 446	104 344	341 683	252 313	-
Q4	1 137 205	186 216	79 766	106 450	76 549	-	76 549	108 221	94 254	91 357	360 691	219 919	-
21 ***Q1***	1 170 559	197 563	82 265	115 298	82 229	-	82 229	89 534	107 940	78 365	365 027	249 901	-
Q2	1 191 249	190 292	77 822	112 470	83 852	-	83 852	103 479	98 784	84 219	375 022	255 602	-
Q3	1 198 703	164 995	76 254	88 741	104 689	-	104 689	103 523	105 644	90 298	357 831	271 724	-
Q4	1 198 435	158 625	79 410	79 215	113 097	-	113 097	113 796	93 686	92 184	365 293	261 753	-
22 ***Q1***	1 226 168	175 206	79 174	96 031	89 534	-	89 534	120 156	99 818	82 022	367 461	291 971	-
Q2	1 243 069	174 438	76 799	97 639	107 400	-	107 400	112 634	93 424	89 450	374 893	290 830	-
Q3	1 275 839	195 359	76 859	118 500	104 913	-	104 913	122 725	93 756	92 748	381 349	284 990	-
Q4	1 277 770	189 044	74 881	114 163	115 186	-	115 186	125 201	96 115	107 357	371 720	273 147	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
						Total	In euro				In other currencies	
							Issued by the Central Government			Assumed debt	Issued by the Central Government	
		Total	Treasury bills and notes	Commer-cial paper	Assum-ed debt		Treasury bills (b)	Bonds	Euronotes		Bonds	Euronotes
	(a) 1	(a) 2	3	4	5	(a) 6	7	8	9	10	11	12
13	5.62	0.41	0.41	-	-	6.31	...	6.31	-	10.92	...	6.17
14	5.96	0.43	0.43	-	-	6.55	...	6.54	-	9.92	...	7.46
15	6.31	0.42	0.42	-	-	6.93	...	6.93	-	8.92	...	6.43
16	6.67	0.44	0.44	-	-	7.30	...	7.31	-	7.92	...	5.31
17	7.06	0.43	0.43	-	-	7.67	...	7.67	-	6.92	...	5.01
18	7.43	0.45	0.45	-	-	7.97	...	7.96	-	5.92	...	17.04
19 ***Q2***	7.26	0.44	0.41	-	-	7.80	0.80	7.84	-	5.43	-	16.54
Q3	7.29	0.42	0.45	-	-	7.81	0.55	7.87	-	5.17	-	16.36
Q4	7.34	0.52	0.47	-	-	7.88	0.30	7.95	-	4.92	-	15.95
20 ***Q1***	7.41	0.54	0.48	-	-	7.94	0.05	8.01	-	4.67	-	15.85
Q2	7.54	0.50	0.49	-	-	8.18	-	8.20	-	4.42	-	15.61
Q3	7.50	0.45	0.48	-	-	8.18	-	8.20	-	4.17	-	15.23
Q4	7.53	0.44	0.38	-	-	8.15	0.94	8.18	-	3.92	-	14.80
21 ***Q1***	7.73	0.44	0.40	-	-	8.32	0.70	8.35	-	3.67	-	14.63
Q2	7.78	0.47	0.46	-	-	8.33	0.45	8.37	-	3.42	-	14.36
Q3	7.78	0.45	0.48	-	-	8.32	0.19	8.35	-	3.17	-	14.19
Q4	7.76	0.48	0.41	-	-	8.35	-	8.35	-	2.92	-	13.97
22 ***Q1***	7.85	0.46	0.39	-	-	8.43	0.94	8.46	-	2.67	-	13.85
Q2	7.85	0.40	0.36	-	-	8.33	0.77	8.43	-	2.42	-	13.94
Q3	7.71	0.39	0.41	-	-	8.14	0.52	8.27	-	2.17	-	13.99
Q4	7.67	0.53	0.47	-	-	8.07	0.27	8.21	-	1.92	-	13.41

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
							Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
	Net issues 1	Gross issues 2	Redemptions 3	Net issues 4	Gross issues 5	Redemptions 6	Net issues 7	Gross issues 8	Redemptions 9	Net issues 10	Gross issues 11	Redemptions 12	Net issues 13	Gross issues 14	Redemptions 15
18	1 870	95 311	93 442	38 502	150 142	111 640	-	-	-	-42 389	61 634	90 827	67 694	88 508	20 813
19	-9 024	86 224	95 248	25 115	128 604	103 488	6 917	6 917	-	-17 164	44 405	61 569	35 362	77 282	41 920
20	15 979	105 132	89 153	84 388	191 833	107 445	-4 551	2 791	7 342	10 028	68 379	58 351	78 910	120 663	41 752
21	-2 057	101 603	103 661	63 256	173 011	109 755	-2 366	3 080	5 446	-23 499	52 730	76 229	91 770	117 202	25 431
22	-21 819	82 859	104 678	101 161	183 511	82 350	21 348	21 348	-	-5 937	53 485	59 422	85 750	108 677	22 927
22 *J-J*	-49	8 374	8 423	-1 790	21 387	23 177	-	-	-	3 754	4 004	250	-5 544	17 383	22 927
23 *J-J*	-559	7 683	8 242	-8 841	12 825	21 667	553	553	-	2 864	2 864	-	-12 258	9 408	21 667
21 *Nov*	1 294	7 078	5 784	4 826	11 085	6 259	-	-	-	-4 448	1 811	6 259	9 274	9 274	-
Dec	6 332	16 589	10 257	-2 894	3 994	6 888	-5 446	-	5 446	-475	967	1 442	3 027	3 027	-
22 *Jan*	-49	8 374	8 423	-1 790	21 387	23 177	-	-	-	3 754	4 004	250	-5 544	17 383	22 927
Feb	4 834	12 976	8 142	14 191	18 680	4 489	-	-	-	1 270	5 759	4 489	12 921	12 921	-
Mar	-6 028	2 923	8 951	16 578	17 883	1 305	5 073	5 073	-	6 102	7 407	1 305	5 403	5 403	-
Apr	-5 765	2 929	8 694	-4 954	15 946	20 900	4 778	4 778	-	-17 314	3 586	20 900	7 582	7 582	-
May	-5 517	3 274	8 791	15 647	15 647	-	4 564	4 564	-	5 142	5 142	-	5 941	5 941	-
Jun	-2 106	6 019	8 125	19 588	19 877	289	1 666	1 666	-	3 938	4 227	289	13 984	13 984	-
Jul	-1 033	6 515	7 548	13 182	13 182	-	1 479	1 479	-	3 224	3 224	-	8 480	8 480	-
Aug	-1 508	6 103	7 611	7 144	7 236	91	1 338	1 338	-	-91	-	91	5 898	5 898	-
Sep	-1 015	6 093	7 108	15 986	16 218	233	799	799	-	3 867	4 100	233	11 320	11 320	-
Oct	-1 776	5 501	7 277	-5 941	12 735	18 677	781	781	-	-16 578	2 098	18 677	9 856	9 856	-
Nov	-898	6 485	7 383	9 288	9 638	350	733	733	-	2 792	3 142	350	5 762	5 762	-
Dec	-957	15 669	16 626	2 243	15 082	12 839	139	139	-	-2 043	10 796	12 839	4 148	4 148	-
23 *Jan*	-559	7 683	8 242	-8 841	12 825	21 667	553	553	-	2 864	2 864	-	-12 258	9 408	21 667

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate 1	Marginal rate 2	Average weighted rate 3	Marginal rate 4	Average weighted rate 5	Marginal rate 6	Average weighted rate 7	Marginal rate 8	Average weighted rate 9	Marginal rate 10	Average weighted rate 11	Marginal rate 12	Average weighted rate 13	Marginal rate 14	Average weighted rate 15	Marginal rate 16
17	-0.06	-0.05	0.37	0.39	1.57	1.58	2.14	2.15	2.89	2.90	-0.40	-0.39	-0.34	-0.34	-	-
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
20	-0.19	-0.13	-0.13	-0.11	0.42	0.43	0.92	0.93	1.31	1.32	-0.45	-0.44	-0.40	-0.40	-	-
21	-0.45	-0.44	-0.26	-0.25	0.39	0.40	0.74	0.75	1.24	1.25	-0.59	-0.58	-0.55	-0.55	-	-
22	1.31	1.32	1.52	1.54	2.17	2.18	2.48	2.49	3.26	3.28	0.38	0.38	0.74	0.73	-	-
21 *Aug*	-	-	-	-	-	-	-	-	-	-	-0.60	-0.59	-0.57	-0.56	-	-
Sep	-0.51	-0.51	-0.37	-0.37	0.33	0.34	-	-	-	-	-0.58	-0.57	-0.57	-0.56	-	-
Oct	-	-	-0.09	-0.08	0.45	0.46	0.94	0.95	-	-	-0.63	-0.63	-0.58	-0.57	-	-
Nov	-	-	-0.11	-0.11	0.47	0.47	-	-	-	-	-0.67	-0.65	-0.63	-0.63	-	-
Dec	-	-	-	-	0.39	0.40	-	-	-	-	-0.69	-0.66	-0.62	-0.60	-	-
22 *Jan*	-	-	-	-	-	-	1.04	1.05	-	-	-0.57	-0.57	-0.53	-0.52	-	-
Feb	-0.00	0.01	0.58	0.60	1.23	1.25	-	-	-	-	-0.47	-0.46	-0.34	-0.33	-	-
Mar	0.34	0.35	-	-	1.31	1.31	-	-	-	-	-0.57	-0.56	-0.48	-0.47	-	-
Apr	0.85	0.86	-	-	1.60	1.61	-	-	-	-	-0.55	-0.54	-0.29	-0.28	-	-
May	1.03	1.04	1.39	1.41	2.05	2.07	-	-	-	-	-0.35	-0.31	0.10	0.08	-	-
Jun	-	-	2.35	2.37	-	-	3.26	3.27	-	-	-0.08	-0.06	0.50	0.48	-	-
Jul	1.42	1.44	1.75	1.78	2.45	2.47	-	-	3.19	3.22	0.13	0.12	0.70	0.69	-	-
Aug	-	-	-	-	1.98	1.99	-	-	-	-	0.47	0.45	0.80	0.78	-	-
Sep	1.81	1.82	-	-	2.81	2.82	-	-	3.33	3.35	0.88	0.87	1.42	1.41	-	-
Oct	2.66	2.68	-	-	3.23	3.24	-	-	-	-	1.56	1.55	1.98	1.96	-	-
Nov	2.35	2.36	-	-	2.90	2.91	-	-	-	-	2.04	2.00	2.57	2.54	-	-
Dec	-	-	-	-	-	-	3.13	3.15	-	-	2.09	2.04	2.47	2.45	-	-
23 *Jan*	2.81	2.82	2.62	2.63	-	-	3.13	3.15	3.43	3.44	2.60	2.58	3.00	2.98	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other curren-cies	Total	Euro	Other curren-cies			Total	Euro	Other curren-cies
	1	2	3	4	5	6	7	8	9	10	11	12
17	106	0	0	-	106	265	-159	-165	-	-165	-165	-
18	-3 621	-53	-53	-	-3 568	-3 393	-175	-134	-	-134	-134	-
19	1 698	208	208	-	1 490	1 490	-	-53	-	-53	-53	-
20	-2 760	-138	-138	-	-2 622	-2 622	-	-	-	-	-	-
21	3 905	-50	-50	-	3 956	3 956	-	-200	-	-200	-200	-
22	-832	-153	-153	-	-679	-679	-	-221	-	-221	-221	-
22 *J-J*	-14	-22	-22	-	8	8	-	-	-	-	-	-
23 *J-J*	-19	-19	-19	-	-	-	-	-	-	-	-	-
21 *Nov*	237	121	121	-	115	115	-	-	-	-	-	-
Dec	573	-85	-85	-	658	658	-	-	-	-	-	-
22 *Jan*	-14	-22	-22	-	8	8	-	-	-	-	-	-
Feb	-146	35	35	-	-180	-180	-	-	-	-	-	-
Mar	128	-30	-30	-	158	158	-	-	-	-	-	-
Apr	572	-14	-14	-	586	586	-	-	-	-	-	-
May	-505	-5	-5	-	-500	-500	-	-	-	-	-	-
Jun	317	-40	-40	-	357	357	-	-	-	-	-	-
Jul	-79	14	14	-	-93	-93	-	-	-	-	-	-
Aug	-14	-14	-14	-	-	-	-	-	-	-	-	-
Sep	-446	-	-	-	-446	-446	-	-	-	-	-	-
Oct	101	-15	-15	-	115	115	-	-200	-	-200	-200	-
Nov	-372	-62	-62	-	-310	-310	-	-21	-	-21	-21	-
Dec	-373	-	-	-	-373	-373	-	-	-	-	-	-
23 *Jan*	-19	-19	-19	-	-	-	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other curren-cies	Total	Euro	Other curren-cies			Total	Euro	Other curren-cies
	1	2	3	4	5	6	7	8	9	10	11	12
17	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
20	42 115	315	315	-	41 801	41 503	297	806	-	806	806	-
21	46 030	265	265	-	45 765	45 459	306	606	-	606	606	-
22	45 198	112	112	-	45 086	44 780	306	385	-	385	385	-
21 *Aug*	45 359	276	276	-	45 083	44 784	299	606	-	606	606	-
Sep	45 023	250	250	-	44 773	44 470	303	606	-	606	606	-
Oct	45 213	229	229	-	44 984	44 685	299	606	-	606	606	-
Nov	45 459	350	350	-	45 108	44 801	308	606	-	606	606	-
Dec	46 030	265	265	-	45 765	45 459	306	606	-	606	606	-
22 *Jan*	46 020	243	243	-	45 777	45 467	310	606	-	606	606	-
Feb	45 873	278	278	-	45 595	45 286	309	606	-	606	606	-
Mar	45 997	248	248	-	45 749	45 444	304	606	-	606	606	-
Apr	46 576	233	233	-	46 342	46 031	312	606	-	606	606	-
May	46 068	229	229	-	45 839	45 531	308	606	-	606	606	-
Jun	46 386	189	189	-	46 197	45 887	310	606	-	606	606	-
Jul	46 315	203	203	-	46 113	45 794	318	606	-	606	606	-
Aug	46 303	189	189	-	46 114	45 794	320	606	-	606	606	-
Sep	45 859	189	189	-	45 670	45 348	323	606	-	606	606	-
Oct	45 951	174	174	-	45 777	45 463	314	406	-	406	406	-
Nov	45 573	112	112	-	45 461	45 153	308	385	-	385	385	-
Dec	45 198	112	112	-	45 086	44 780	306	385	-	385	385	-
23 *Jan*	45 176	93	93	-	45 083	44 780	303	385	-	385	385	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Net issues	Gross issues	Redemp-tions
	1	2	3	4	5	6	7	8	9	10
17	0	532	531	265	4 774	4 509	-	-165	56	221
18	-53	452	505	-3 393	3 266	6 659	-	-134	-	134
19	208	541	333	1 490	6 304	4 814	-	-53	-	53
20	-138	878	1 016	-2 622	5 516	8 138	-	-	-	-
21	-50	501	551	3 956	7 267	3 311	-	-200	-	200
22	-153	208	361	-679	2 836	3 515	-	-221	-	221
22 *J-J*	-22	27	49	8	8	-	-	-	-	-
23 *J-J*	-19	29	48	-	-	-	-	-	-	-
21 *Nov*	121	158	37	115	502	386	-	-	-	-
Dec	-85	15	100	658	827	169	-	-	-	-
22 *Jan*	-22	27	49	8	8	-	-	-	-	-
Feb	35	35	-	-180	-	180	-	-	-	-
Mar	-30	-	30	158	158	-	-	-	-	-
Apr	-14	24	38	586	1 612	1 026	-	-	-	-
May	-5	33	38	-500	-	500	-	-	-	-
Jun	-40	-	40	357	531	175	-	-	-	-
Jul	14	51	37	-93	7	100	-	-	-	-
Aug	-14	26	40	-	-	-	-	-	-	-
Sep	-	-	-	-446	12	459	-	-	-	-
Oct	-15	10	25	115	500	385	-	-200	-	200
Nov	-62	2	64	-310	-	310	-	-21	-	21
Dec	-	-	-	-373	8	381	-	-	-	-
23 *Jan*	-19	29	48	-	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values — *EUR millions*

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemp-tions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemp-tions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
17	9 851	395	6 439	6 044	9 456	6 406	17 923	11 517	3 050	93 644	2 080	74 866	16 698
18	5 704	1 831	15 283	13 451	3 872	3 739	12 018	8 280	134	102 728	3 912	81 354	17 463
19	14 382	3 283	31 171	27 889	11 099	9 976	18 488	8 512	1 123	117 421	7 099	91 858	18 464
20	10 894	-108	36 365	36 472	11 002	12 815	23 663	10 848	-1 813	127 113	6 943	104 673	15 497
21	13 538	1 675	34 547	32 872	11 862	11 819	23 657	11 838	44	141 847	8 672	116 491	16 684
22	-6 267	625	53 999	53 374	-6 892	-5 201	9 397	14 598	-1 691	134 658	9 317	109 756	15 585
21 *Aug*	-1 404	-299	489	788	-1 105	-471	29	500	-634	135 340	9 560	110 257	15 523
Sep	1 174	-6	3 308	3 314	1 180	1 180	2 277	1 096	-	136 761	9 545	111 437	15 779
Oct	6 361	640	3 982	3 342	5 721	5 116	5 410	294	605	143 128	10 186	116 552	16 389
Nov	154	-133	3 096	3 228	287	287	2 428	2 141	-	143 569	10 054	116 839	16 676
Dec	-1 813	-1 392	1 853	3 244	-422	-348	960	1 309	-73	141 847	8 672	116 491	16 684
22 *Jan*	1 616	1 142	3 792	2 650	473	473	1 672	1 199	-	143 216	9 796	116 502	16 918
Feb	-197	170	2 851	2 681	-367	-405	121	526	39	142 826	9 963	115 964	16 899
Mar	-175	406	3 845	3 438	-581	26	1 130	1 105	-607	141 674	10 369	114 939	16 366
Apr	-2 256	-12	4 025	4 037	-2 244	-2 244	1 703	3 947	-	140 111	10 357	112 712	17 043
May	-1 193	-1 056	4 078	5 133	-137	-137	1 629	1 766	-	138 842	9 299	112 762	16 781
Jun	-1 246	-539	3 588	4 126	-708	-708	230	938	-	137 908	8 779	111 973	17 156
Jul	-220	904	7 410	6 506	-1 123	-885	117	1 002	-238	138 020	9 684	111 080	17 255
Aug	320	325	3 980	3 655	-5	-5	94	99	-	138 523	10 015	111 071	17 436
Sep	-1 842	175	6 826	6 651	-2 017	-2 017	54	2 071	-	136 959	10 191	109 054	17 714
Oct	-1 302	-1 137	5 103	6 240	-165	-165	510	675	-	135 467	9 064	108 889	17 514
Nov	1 504	1 007	5 122	4 115	497	497	1 626	1 129	-	136 358	10 071	109 386	16 901
Dec	-1 275	-760	3 380	4 140	-515	370	511	141	-885	134 658	9 317	109 756	15 585
23 *Jan*	-259	14	4 140	4 126	-272	-272	1 091	1 363	-	134 202	9 330	109 484	15 388

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values — *EUR millions*

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemp-tions	Outstand-ing amounts	Net issues	Gross issues	Redemp-tions	Outstand-ing amounts	Net issues	Gross issues	Redemp-tions	Outstand-ing amounts
		1	2	3	4	5	6	7	8	9	10	11	12
17	P	10 167	21 391	11 224	60 561	7 715	47 585	39 871	68 708	-	-	-	574
18	P	28 519	43 549	15 031	90 674	-1 953	49 051	51 004	66 939	-42	30	72	532
19	P	13 333	57 449	44 116	104 878	1 889	34 893	33 004	69 098	-103	90	193	1 038
20	P	2 348	42 120	39 772	100 612	6 813	28 928	22 115	74 121	1 170	1 324	155	2 208
21	P	-3 194	40 597	43 791	103 324	1 833	29 036	27 203	76 304	-509	78	588	1 698
22	P	11 147	58 750	47 603	117 653	-8 071	24 093	32 164	70 053	491	670	180	2 189
21 *Aug*	P	-622	3 146	3 768	102 285	302	935	633	78 405	-61	1	62	1 833
Sep	P	-1 179	2 733	3 912	102 308	-354	1 682	2 036	78 242	-	-	-	1 833
Oct	P	1 441	5 011	3 570	103 856	-1 510	1 924	3 434	76 596	-54	-	54	1 779
Nov	P	-957	3 776	4 733	104 158	-195	4 208	4 403	76 695	-1	-	1	1 778
Dec	P	-1 325	2 232	3 557	103 324	-476	689	1 165	76 304	-80	18	98	1 698
22 *Jan*	P	1 647	4 487	2 840	106 006	1 014	3 192	2 178	77 595	1	9	9	1 699
Feb	P	1 048	3 640	2 592	106 756	-580	2 291	2 871	77 042	12	17	4	1 711
Mar	P	1 216	6 935	5 719	108 348	-697	1 920	2 617	76 590	0	13	13	1 712
Apr	P	3 746	6 137	2 391	115 500	-736	2 492	3 227	76 477	23	27	4	1 734
May	P	972	5 511	4 539	115 630	-1 032	1 241	2 273	75 308	-9	5	14	1 726
Jun	P	596	3 748	3 152	118 147	-797	1 794	2 591	75 501	1	26	25	1 727
Jul	P	1 125	4 378	3 252	121 116	-606	2 104	2 710	75 137	-17	16	33	1 710
Aug	P	1 783	5 910	4 127	123 726	-303	1 024	1 326	75 087	5	15	10	1 715
Sep	P	-1 509	2 784	4 293	123 539	-359	2 818	3 177	74 983	2	19	17	1 718
Oct	P	-1 448	3 284	4 732	121 303	-1 997	2 264	4 260	72 802	238	240	3	1 955
Nov	P	699	8 168	7 469	118 805	-2 204	1 701	3 905	70 113	234	255	21	2 189
Dec	P	1 271	3 768	2 497	117 653	227	1 253	1 027	70 053	-0	27	27	2 189
23 *Jan*	P	-2 152	7 146	9 298	114 557	-1 866	1 876	3 741	68 068	-14	7	21	2 175

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
16	13 438	-201 957	-171 559	-30 398	146 441	156 334	-9 893	68 954	39 231	-3 350
17	168 926	-78 288	-44 208	-34 080	161 750	163 118	-1 368	85 465	50 193	-2 624
18	380 040	172 586	80 187	92 399	163 216	160 612	2 604	44 238	-58 023	-19 482
19	468 198	248 623	111 057	137 566	138 838	124 079	14 760	80 737	63 888	-12 516
20	1 335 883	243 959	113 590	130 369	922 559	799 268	123 290	169 365	-24 728	25 146
21	933 107	270 840	80 078	190 762	580 758	543 957	36 801	81 508	7 806	-28 559
21 *J-A*	430 383	69 198	28 065	41 133	333 322	305 932	27 390	27 864	63 678	-14 581
22 *J-A*	317 358	132 452	70 222	62 230	159 462	138 822	20 640	25 444	-1 823	-10 037
21 *Feb*	145 120	20 310	-12 281	32 590	115 142	107 814	7 328	9 669	6 481	-7 745
Mar	127 342	29 485	29 972	-487	92 486	83 760	8 725	5 371	39 245	670
Apr	53 851	26 507	16 833	9 673	23 317	25 198	-1 881	4 028	-19 040	-7 602
May	95 337	21 450	-7 772	29 223	64 370	58 532	5 838	9 517	-14 338	-1 655
Jun	116 966	29 491	12 786	16 706	85 161	78 049	7 112	2 314	9 076	1 135
Jul	89 042	26 204	15 223	10 981	46 533	40 773	5 760	16 305	6 591	-4 408
Aug	36 441	8 799	10 555	-1 756	30 627	33 139	-2 512	-2 985	-17 095	-3 652
Sep	64 175	25 883	13 017	12 866	25 068	17 677	7 390	13 224	33 745	3 691
Oct	47 662	44 495	8 659	35 835	-9 633	-3 498	-6 135	12 800	-12 704	-13 628
Nov	100 567	48 469	22 758	25 711	35 896	33 035	2 861	16 202	6 561	3 750
Dec	-47 467	-3 149	-23 211	20 062	-30 584	-19 681	-10 904	-13 734	-67 710	789
22 *Jan*	87 774	11 857	16 087	-4 231	65 655	57 498	8 157	10 262	23 576	-8 675
Feb	123 069	39 353	27 164	12 189	86 279	81 517	4 762	-2 564	-22 193	-794
Mar	137 896	60 200	31 567	28 633	58 885	51 622	7 264	18 811	29 404	5 235
Apr	-31 380	21 042	-4 596	25 638	-51 358	-51 814	457	-1 064	-32 610	-5 803

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
16	13 983 013	5 398 171	3 088 624	2 309 547	7 613 295	7 014 682	598 613	971 547	2 630 528	136 228
17	14 137 152	5 287 724	3 041 154	2 246 570	7 775 820	7 177 768	598 052	1 073 608	2 455 748	125 844
18	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
19	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
20	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
20 ***Nov***	16 435 751	5 740 280	3 362 851	2 377 429	9 346 972	8 600 252	746 721	1 348 499	2 456 703	117 570
Dec	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21 ***Jan***	16 472 612	5 679 843	3 337 256	2 342 587	9 448 917	8 695 465	753 451	1 343 852	2 510 959	115 480
Feb	16 593 997	5 688 435	3 323 580	2 364 856	9 564 080	8 803 289	760 791	1 341 481	2 523 060	108 068
Mar	16 735 444	5 731 920	3 355 525	2 376 395	9 656 563	8 887 041	769 522	1 346 960	2 626 991	112 020
Apr	16 781 708	5 750 669	3 364 514	2 386 155	9 679 888	8 912 246	767 642	1 351 151	2 555 298	101 550
May	16 905 679	5 778 044	3 356 744	2 421 300	9 759 269	8 985 789	773 480	1 368 366	2 538 842	99 299
Jun	17 040 089	5 829 426	3 379 692	2 449 734	9 844 448	9 063 857	780 590	1 366 216	2 593 353	102 482
Jul	17 086 676	5 818 774	3 392 557	2 426 216	9 890 890	9 104 561	786 328	1 377 013	2 611 602	98 474
Aug	17 144 562	5 848 585	3 402 623	2 445 962	9 921 651	9 137 832	783 819	1 374 326	2 608 463	95 017
Sep	17 206 668	5 870 402	3 416 579	2 453 823	9 946 718	9 155 509	791 209	1 389 549	2 675 443	100 265
Oct	17 254 702	5 917 656	3 425 699	2 491 957	9 937 829	9 152 754	785 075	1 399 216	2 671 230	86 684
Nov	17 362 077	5 973 114	3 451 656	2 521 458	9 973 732	9 185 796	787 936	1 415 230	2 711 045	91 946
Dec	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
22 ***Jan***	17 407 703	5 983 935	3 444 867	2 539 067	10 010 131	9 223 747	786 384	1 413 637	2 713 419	85 704
Feb	17 536 183	6 025 631	3 472 164	2 553 467	10 096 414	9 305 268	791 146	1 414 139	2 695 554	84 119
Mar	17 710 425	6 108 452	3 517 263	2 591 189	10 170 395	9 371 985	798 410	1 431 578	2 733 943	89 752
Apr	17 678 614	6 129 086	3 512 451	2 616 635	10 118 959	9 320 092	798 868	1 430 569	2 776 854	87 518

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	Total	State debt								Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt				Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds			Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	100
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	10 250
21	1 211 111	1 173 984	1 120 650	79 410	1 041 241	53 333	31 622	21 711	37 128	369	35 762	996	...
21 ***Jun***	1 198 104	1 162 952	1 112 040	77 822	1 034 218	50 912	30 487	20 426	35 152	350	33 805	996	...
Jul	1 188 159	1 152 033	1 101 892	76 999	1 024 894	50 141	30 438	19 703	36 126	349	34 780	996	...
Aug	1 192 681	1 156 554	1 106 499	76 247	1 030 251	50 055	30 366	19 690	36 127	351	34 780	996	...
Sep	1 208 739	1 172 615	1 121 157	76 254	1 044 903	51 458	30 913	20 545	36 124	347	34 780	996	...
Oct	1 220 509	1 184 191	1 131 965	77 228	1 054 737	52 226	31 212	21 014	36 318	342	34 980	996	...
Nov	1 206 545	1 169 990	1 116 770	78 524	1 038 247	53 219	31 589	21 631	36 555	464	35 094	996	...
Dec	1 211 111	1 173 984	1 120 650	79 410	1 041 241	53 333	31 622	21 711	37 128	369	35 762	996	...
22 ***Jan***	1 209 303	1 172 439	1 119 575	79 360	1 040 215	52 864	31 108	21 756	36 864	355	35 762	746	...
Feb	1 228 911	1 192 193	1 138 788	80 130	1 058 658	53 405	31 173	22 232	36 718	350	35 622	746	...
Mar	1 241 435	1 204 589	1 150 294	79 174	1 071 119	54 296	31 523	22 773	36 846	353	35 747	746	...
Apr	1 252 228	1 215 098	1 160 218	78 187	1 082 031	54 880	31 778	23 102	37 130	350	36 033	746	...
May	1 240 890	1 204 326	1 149 429	77 234	1 072 195	54 897	31 797	23 100	36 564	346	35 472	746	...
Jun	1 259 213	1 222 333	1 166 785	76 799	1 089 985	55 548	32 218	23 329	36 881	337	35 797	746	...
Jul	1 271 337	1 234 536	1 178 744	77 246	1 101 498	55 792	32 409	23 383	36 801	358	35 697	746	...
Aug	1 276 255	1 239 468	1 184 473	77 076	1 107 397	54 995	32 408	22 587	36 787	344	35 697	746	...
Sep	1 291 135	1 254 794	1 199 483	76 859	1 122 623	55 311	32 602	22 710	36 341	321	35 273	746	...
Oct	1 283 265	1 246 964	1 191 606	75 864	1 115 742	55 358	32 760	22 597	36 302	264	35 491	546	...
Nov	1 291 764	1 255 834	1 199 915	75 700	1 124 216	55 919	33 191	22 728	35 930	202	35 181	546	...
Dec	1 295 034	1 259 378	1 202 866	74 881	1 127 985	56 512	33 569	22 943	35 656	166	34 943	546	...
23 ***Jan***	1 285 202	1 249 565	1 193 890	74 874	1 119 015	55 675	33 145	22 530	35 637	147	34 943	546	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	Total	State debt								Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt				Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds			Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	-
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	-
18	672 428	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	5 841
19	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	144	22 541	665	2 943
20	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
21	697 192	674 171	624 397	70 271	554 126	49 774	30 077	19 697	22 856	-	22 269	587	165
21 ***Jun***	716 037	694 379	644 472	69 766	574 706	49 907	30 170	19 737	21 656	-	21 117	539	2
Jul	705 978	683 651	634 273	69 284	564 989	49 378	30 204	19 174	22 324	-	21 786	539	2
Aug	700 617	678 389	629 139	68 562	560 578	49 250	30 132	19 118	22 226	-	21 686	540	2
Sep	708 506	686 301	636 151	68 515	567 635	50 150	30 169	19 981	22 203	-	21 663	540	2
Oct	717 883	695 362	645 597	70 564	575 032	49 765	30 284	19 482	22 518	-	21 978	540	2
Nov	712 444	689 850	640 088	71 563	568 525	49 762	30 047	19 715	22 592	-	22 054	538	2
Dec	697 192	674 171	624 397	70 271	554 126	49 774	30 077	19 697	22 856	-	22 269	587	165
22 ***Jan***	711 509	688 707	639 537	66 742	572 795	49 170	29 204	19 965	22 801	-	22 217	584	2
Feb	722 881	700 192	650 253	67 624	582 629	49 940	29 247	20 692	22 636	-	22 046	590	52
Mar	714 048	691 308	640 355	68 886	571 469	50 952	29 586	21 366	22 738	-	22 163	575	2
Apr	732 457	709 181	657 569	66 828	590 741	51 612	29 796	21 816	23 274	-	22 699	575	2
May	723 413	700 427	648 537	64 111	584 425	51 890	29 832	22 058	22 864	-	22 298	565	122
Jun	736 444	713 196	660 890	65 738	595 152	52 306	30 209	22 097	23 246	161	22 511	575	2
Jul	746 641	723 533	672 290	66 366	605 925	51 243	30 218	21 025	23 105	174	22 357	575	2
Aug	740 770	717 652	667 167	65 021	602 146	50 485	30 071	20 414	23 116	174	22 367	575	2
Sep	744 435	721 837	671 120	64 168	606 952	50 717	30 259	20 458	22 597	-	22 024	573	2
Oct	737 734	715 095	664 171	64 041	600 130	50 925	30 591	20 334	22 636	-	22 148	488	2
Nov	751 976	729 632	677 280	65 889	611 391	52 352	31 201	21 151	22 342	-	21 855	488	2
Dec	732 444	709 943	656 662	64 251	592 410	53 281	31 557	21 724	22 500	-	22 012	488	2
23 ***Jan***	751 594	729 123	676 670	64 518	612 152	52 453	31 108	21 346	22 469	-	21 981	487	2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
17	78 835	9 639	-	9 639	4 049	3 241	140	665	3	275	15	3 583	61 275
18	70 442	10 614	-	10 614	6 134	4 499	208	1 427	-	32	9	4 264	49 390
19	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570
20	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
21	79 410	12 683	4 614	8 069	8 676	4 326	1 209	3 141	-	254	17	778	57 003
21 *May*	78 447	12 195	920	11 275	5 822	3 243	478	2 101	-	4	22	569	59 836
Jun	77 822	11 691	895	10 796	5 111	2 713	349	2 050	-	3	23	453	60 542
Jul	76 999	12 977	945	12 032	5 526	2 978	364	2 184	-	4	19	562	57 911
Aug	76 247	10 787	1 055	9 732	5 598	3 046	364	2 187	-	4	18	586	59 256
Sep	76 254	10 162	1 265	8 897	6 252	3 154	423	2 675	-	4	20	591	59 226
Oct	77 228	11 631	1 608	10 023	6 270	2 964	474	2 833	-	4	13	580	58 730
Nov	78 524	11 669	2 814	8 855	7 304	4 051	471	2 782	-	5	18	569	58 959
Dec	79 410	12 683	4 614	8 069	8 676	4 326	1 209	3 141	-	254	17	778	57 003
22 *Jan*	79 360	14 712	6 211	8 502	8 353	3 956	1 024	3 372	-	253	16	474	55 552
Feb	80 130	14 319	6 856	7 463	8 390	4 141	1 115	3 134	-	250	16	796	56 359
Mar	79 174	13 744	6 941	6 804	8 790	4 029	1 365	3 395	-	254	15	805	55 567
Apr	78 187	16 212	6 986	9 226	8 703	3 905	1 192	3 606	-	254	14	903	52 101
May	77 234	18 438	6 741	11 697	8 583	3 629	1 294	3 644	16	255	17	1 357	48 584
Jun	76 799	19 004	6 511	12 494	8 648	3 861	1 279	3 492	16	7	19	1 367	47 754
Jul	77 246	19 838	7 327	12 512	8 943	4 271	1 197	3 452	22	46	25	1 357	47 036
Aug	77 076	19 823	6 481	13 342	8 496	4 287	992	3 190	26	46	35	1 426	47 250
Sep	76 859	18 731	5 678	13 053	9 662	4 260	2 146	3 216	41	190	99	1 696	46 481
Oct	75 864	18 654	5 048	13 606	9 816	4 070	2 592	3 086	67	718	321	1 774	44 581
Nov	75 700	17 939	3 523	14 416	8 639	3 538	2 042	2 875	184	1 437	950	2 141	44 594
Dec	74 881	16 584	2 595	13 989	9 427	4 320	2 261	2 688	158	1 920	1 826	2 468	42 656

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
17	839 924	344 019	195 502	148 518	134 034	27 548	91 076	14 643	767	1 955	1 703	14 139	344 075
18	894 418	364 263	217 923	146 340	134 063	24 968	94 651	13 750	694	1 234	1 638	9 893	383 327
19	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524
20	1 005 941	450 180	301 775	148 406	120 427	18 328	90 293	10 874	932	758	1 145	11 443	421 988
21	1 072 863	514 373	382 335	132 038	109 056	13 074	86 813	8 141	1 028	782	990	11 717	435 945
21 *May*	1 044 902	489 811	339 295	150 515	112 255	14 195	87 936	9 248	876	771	1 034	11 353	429 678
Jun	1 064 704	496 532	348 283	148 249	112 185	14 000	88 127	9 149	909	757	1 038	11 283	442 910
Jul	1 055 331	493 415	352 413	141 002	110 827	13 772	87 276	8 906	872	747	1 011	10 895	438 436
Aug	1 060 617	498 834	358 862	139 972	110 621	13 640	87 288	8 810	884	752	1 016	11 176	438 218
Sep	1 075 816	504 877	366 959	137 918	110 393	13 279	87 551	8 696	867	757	1 016	11 561	447 213
Oct	1 065 005	503 543	372 526	131 017	109 850	13 028	87 438	8 529	856	763	1 009	11 196	438 644
Nov	1 069 835	508 371	377 874	130 497	108 912	13 003	86 626	8 445	836	756	992	11 515	439 292
Dec	1 072 863	514 373	382 335	132 038	109 056	13 074	86 813	8 141	1 028	782	990	11 717	435 945
22 *Jan*	1 071 323	514 895	382 734	132 161	104 739	11 614	84 025	8 034	1 066	701	899	11 563	438 525
Feb	1 089 832	525 152	387 260	137 892	105 335	11 757	84 534	7 935	1 109	750	897	12 609	445 088
Mar	1 102 642	533 025	391 975	141 049	105 239	12 057	84 234	7 864	1 085	763	899	14 221	448 495
Apr	1 092 910	531 595	392 760	138 835	104 849	11 981	84 033	7 608	1 228	757	883	15 261	439 565
May	1 103 993	539 532	397 414	142 119	105 256	12 584	84 171	7 278	1 223	737	895	15 442	442 130
Jun	1 122 204	546 197	400 757	145 441	107 115	14 624	83 498	7 749	1 245	766	928	15 734	451 463
Jul	1 133 907	554 390	406 888	147 502	108 873	15 793	84 246	7 627	1 207	778	943	15 720	453 204
Aug	1 139 805	560 333	407 597	152 736	109 577	16 130	84 295	7 898	1 255	776	944	15 934	452 241
Sep	1 155 225	564 370	411 099	153 271	111 695	17 608	85 119	7 730	1 239	782	979	16 171	461 227
Oct	1 148 502	561 085	408 484	152 601	112 157	18 178	85 013	7 682	1 284	806	1 042	15 111	458 301
Nov	1 157 407	565 205	409 876	155 329	117 008	21 924	85 780	8 020	1 283	907	1 282	15 747	457 257
Dec	1 161 554	565 607	410 979	154 628	120 855	24 962	86 772	7 889	1 232	996	1 407	16 169	456 519

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millons

	Outright spot transactions				Outright forward transactions			
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components os striped state debt
	1	2	3	4	5	6	7	8
19	3 635 330	412 731	3 205 979	16 620	46 426	1 665	43 519	1 243
20	3 003 814	316 459	2 696 745	7 258	77 214	2 217	74 987	9
21	1 972 585	268 854	1 720 971	5 320	63 888	157	63 717	13
22	1 845 620	262 061	1 628 076	9 342	59 071	2 754	54 175	2 142
21 *Jun*	171 026	18 876	151 607	543	4 968	-	4 968	...
Jul	161 875	23 464	138 167	244	3 045	-	3 045	...
Aug	123 549	15 535	119 128	64	4 391	2	4 389	...
Sep	186 219	20 982	165 064	173	7 279	-	7 279	...
Oct	166 121	20 574	145 160	387	3 971	-	3 971	...
Nov	166 559	24 124	141 352	1 082	6 531	-	6 531	...
Dec	129 486	18 208	114 053	529	6 242	-	6 242	...
22 *Jan*	182 521	15 106	166 644	771	8 622	100	8 507	14
Feb	180 176	15 425	164 030	722	4 065	320	3 738	7
Mar	181 774	16 228	163 918	1 628	7 886	81	7 797	8
Apr	123 504	11 932	117 742	350	3 234	20	3 205	9
May	155 983	24 070	131 298	615	4 998	-	4 974	23
Jun	159 341	21 035	137 467	839	5 914	10	5 396	508
Jul	138 290	21 452	116 311	528	5 536	-	5 061	475
Aug	107 078	25 811	114 365	133	2 485	5	2 445	35
Sep	158 117	24 221	147 435	568	5 032	1 001	3 881	150
Oct	166 267	25 547	139 822	899	3 228	588	2 095	544
Nov	144 338	25 249	117 630	1 459	4 079	609	3 326	145
Dec	148 231	35 985	111 416	830	3 993	20	3 749	224
23 *Jan*	176 749	37 510	137 310	1 930	8 663	1 659	6 351	653

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12
19	412 731	54 350	51 358	100 630	1 161	-0.48	-0.48	-0.45	-0.44	-0.42	-0.42	-0.32
20	316 459	66 908	60 343	141 545	-	-0.49	-0.48	-0.46	-0.44	-0.43	-0.41	-
21	268 854	63 975	61 294	143 585	-	-0.59	-0.61	-0.58	-0.57	-0.55	-0.55	-
22	262 061	58 175	48 418	155 468	-	-0.02	0.06	0.30	0.38	0.67	0.78	-
21 *Jun*	18 876	6 001	4 158	8 718	-	-0.56	-0.62	-0.58	-0.57	-0.53	-0.54	-
Jul	23 464	6 958	5 639	10 867	-	-0.56	-0.58	-0.57	-0.54	-0.55	-0.54	-
Aug	15 535	3 643	4 152	7 740	-	-0.56	-0.61	-0.59	-0.58	-0.58	-0.57	-
Sep	20 982	3 933	6 963	10 086	-	-0.60	-0.59	-0.59	-0.58	-0.58	-0.57	-
Oct	20 574	5 565	5 830	9 179	-	-0.56	-0.60	-0.61	-0.60	-0.58	-0.57	-
Nov	24 124	7 235	6 844	10 045	-	-0.72	-0.72	-0.66	-0.63	-0.62	-0.62	-
Dec	18 208	6 725	4 056	7 427	-	-0.78	-0.84	-0.64	-0.62	-0.61	-0.59	-
22 *Jan*	15 106	3 415	2 222	9 468	-	-0.58	-0.63	-0.59	-0.59	-0.55	-0.53	-
Feb	15 425	2 088	3 013	10 323	-	-0.56	-0.58	-0.54	-0.51	-0.48	-0.45	-
Mar	16 228	4 627	3 127	8 474	-	-0.66	-0.68	-0.62	-0.58	-0.51	-0.48	-
Apr	11 932	2 799	2 244	6 889	-	-0.59	-0.62	-0.55	-0.53	-0.34	-0.23	-
May	24 070	5 535	3 842	14 693	-	-0.54	-0.43	-0.35	-0.34	-0.03	0.08	-
Jun	21 035	4 562	4 492	11 981	-	-0.52	-0.37	-0.13	-0.04	0.38	0.63	-
Jul	21 452	4 525	5 287	11 639	-	-0.27	-0.23	0.08	0.12	0.55	0.67	-
Aug	25 811	6 336	4 080	15 396	-	0.00	0.12	0.31	0.44	0.67	0.84	-
Sep	24 221	7 008	4 540	12 674	-	0.41	0.48	0.94	0.91	1.52	1.73	-
Oct	25 547	4 983	4 501	16 062	-	0.62	0.84	1.23	1.53	2.03	2.18	-
Nov	25 249	6 199	6 360	12 690	-	1.14	1.28	1.77	1.99	2.31	2.39	-
Dec	35 985	6 099	4 709	25 177	-	1.27	1.54	1.96	2.15	2.38	2.47	-
23 *Jan*	37 510	7 828	7 921	21 761	-	1.88	2.08	2.37	2.51	2.80	2.85	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.7 Unstripped State bonds
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	3 205 979	81 141	123 769	296 334	236 307	325 244	493 660	496 253	121 882	-0.27	-0.00	0.68	1.05	1.72
20	2 696 745	78 238	124 630	173 664	225 311	378 154	558 945	486 164	288 636	-0.29	-0.12	0.38	0.71	1.19
21	1 720 971	69 334	77 499	132 727	163 579	287 848	546 340	299 517	144 127	-0.44	-0.25	0.35	0.61	1.24
22	1 628 076	64 630	86 833	136 219	122 030	309 624	451 083	302 588	155 070	1.24	1.58	2.20	2.52	2.79
21 *Jun*	151 607	5 656	6 251	14 514	11 932	21 035	55 868	27 039	9 311	-0.42	-0.22	0.45	-	1.42
Jul	138 167	7 438	8 125	12 113	12 567	21 869	42 648	23 464	9 942	-0.46	-0.29	0.33	-	1.27
Aug	119 128	2 379	5 029	9 702	10 382	24 551	36 862	21 858	8 365	-0.52	-0.37	0.22	0.55	1.14
Sep	165 064	4 248	7 554	12 851	13 781	30 540	37 891	35 234	22 965	-0.51	-0.32	0.33	0.66	1.25
Oct	145 160	3 699	5 254	12 068	10 576	28 108	41 859	30 176	13 420	-0.44	-0.20	0.47	0.77	1.33
Nov	141 352	5 182	7 597	14 168	8 966	29 004	46 530	16 555	13 350	-0.42	-0.14	0.48	0.75	1.26
Dec	114 053	3 205	5 562	13 503	7 456	22 335	40 067	14 050	7 875	-0.46	-0.18	0.41	0.69	1.19
22 *Jan*	166 644	4 705	5 775	15 699	9 003	34 200	55 092	34 360	7 810	-0.35	-0.00	0.66	0.92	1.43
Feb	164 030	3 912	6 018	15 654	14 955	29 601	40 177	29 365	24 346	0.11	0.51	1.11	1.43	1.77
Mar	163 918	4 762	7 144	17 233	14 758	27 595	40 572	36 676	15 177	0.20	0.56	1.23	1.54	1.86
Apr	117 742	4 280	6 584	9 570	10 365	21 817	29 319	26 927	8 879	0.67	1.07	1.69	1.98	2.21
May	131 298	4 902	4 416	11 893	12 425	30 299	39 678	15 009	12 675	0.98	1.37	2.05	2.39	2.68
Jun	137 467	4 605	9 357	8 115	8 092	25 161	40 661	27 726	13 748	1.58	1.99	2.65	2.98	3.27
Jul	116 311	4 580	7 285	9 690	7 288	23 094	30 903	23 632	9 839	1.15	1.56	2.33	2.70	3.04
Aug	114 365	7 882	6 334	7 967	9 011	22 677	26 028	25 134	9 333	1.15	1.48	2.18	2.54	2.85
Sep	147 435	7 498	8 607	11 806	10 799	26 967	31 379	29 184	21 195	2.04	2.35	2.95	3.25	3.42
Oct	139 822	5 838	8 057	11 239	10 487	29 331	36 753	25 707	12 411	2.39	2.75	3.31	3.66	3.83
Nov	117 630	5 182	8 361	10 040	9 114	19 262	39 843	16 406	9 422	2.40	2.63	3.11	3.42	3.55
Dec	111 416	6 483	8 894	7 312	5 733	19 619	40 678	12 462	10 234	2.53	2.70	3.11	3.41	3.46
23 *Jan*	137 310	9 790	6 686	11 389	8 422	24 582	47 469	18 366	10 606	2.77	2.84	3.22	3.55	3.66

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.8 Principal and interest components of stripped State debt
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 -30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	16 620	1 322	1 838	1 434	369	2 793	2 664	1 601	1 263	-0.21	0.04	0.63	-	2.19
20	7 258	1 005	1 041	283	288	1 296	586	838	1 035	-0.28	-0.09	0.39	0.74	1.23
21	5 320	1 077	344	320	432	445	462	725	1 514	-0.41	-0.21	0.41	0.81	1.40
22	9 342	478	490	947	757	1 057	634	3 134	1 527	1.26	1.58	2.26	2.52	2.82
21 *Jun*	543	78	13	27	56	48	31	228	62	-0.40	-0.16	0.54	0.96	1.61
Jul	244	92	5	10	9	7	30	53	38	-0.43	-0.25	0.43	0.87	1.43
Aug	64	3	2	3	21	14	3	18	0	-0.46	-0.35	0.25	0.67	-
Sep	173	8	5	12	14	9	2	19	103	-0.44	-0.27	-	-	-
Oct	387	21	12	49	62	50	37	79	77	-0.39	-0.15	0.53	-	-
Nov	1 082	14	17	75	62	133	109	85	588	-0.37	-0.15	0.56	0.93	-
Dec	529	138	50	66	22	33	17	101	102	-0.43	-0.21	0.44	0.76	1.28
22 *Jan*	771	81	23	26	11	43	18	238	30	-0.27	0.02	0.69	1.04	1.55
Feb	722	4	9	51	149	44	91	179	180	0.20	0.55	1.26	1.57	2.12
Mar	1 628	15	65	167	198	422	116	270	375	0.28	0.55	1.30	1.65	2.19
Apr	350	58	78	17	4	18	5	170	...	0.75	0.99	-	-	-
May	615	138	67	16	12	26	53	265	39	0.99	1.32	1.98	2.31	-
Jun	839	37	17	23	192	100	59	119	290	1.64	2.17	2.78	3.11	3.27
Jul	528	47	3	5	9	6	3	454	1	1.13	1.52	2.39	2.66	-
Aug	133	11	0	5	1	3	2	111	...	0.96	1.25	-	2.26	-
Sep	568	13	58	260	81	29	102	2	23	2.03	2.42	2.95	3.63	3.33
Oct	899	36	48	30	23	195	97	240	230	2.46	2.74	3.27	3.78	3.67
Nov	1 459	5	35	333	54	95	73	651	213	2.36	2.64	2.87	-	3.58
Dec	830	32	86	14	23	78	15	434	148	2.60	2.76	3.07	3.19	-
23 *Jan*	1 930	26	177	116	3	132	499	976	...	2.77	2.83	3.33	3.72	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.22 Turnover ratios
Outright and forward spot transactions. Whole market

*(Turnover/Outstanding amount)*100*

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt	
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions
	1	2	3	4	5	6
19	51.37	0.25	30.48	0.41	2.32	0.19
20	34.02	0.35	24.04	0.66	1.10	0.02
21	28.38	0.05	14.01	0.52	0.85	0.02
22	28.46	0.36	12.44	0.42	1.42	0.32
21 ***Apr***	33.81	0.04	14.58	0.43	1.52	-
May	27.66	0.04	14.31	0.35	1.18	-
Jun	24.26	-	14.66	0.48	1.07	-
Jul	30.47	-	13.48	0.30	0.49	-
Aug	20.37	0.00	11.56	0.43	0.13	-
Sep	27.52	-	15.80	0.70	0.34	-
Oct	26.64	-	13.76	0.38	0.74	-
Nov	30.72	-	13.61	0.63	2.03	-
Dec	22.93	-	10.95	0.60	0.99	-
22 ***Jan***	19.03	0.13	16.02	0.82	1.46	0.03
Feb	19.25	0.40	15.49	0.35	1.35	0.01
Mar	20.50	0.10	15.30	0.73	3.00	0.01
Apr	15.26	0.03	10.88	0.30	0.64	0.02
May	31.17	-	12.25	0.46	1.12	0.04
Jun	27.39	0.01	12.61	0.50	1.51	0.92
Jul	27.77	-	10.56	0.46	0.95	0.85
Aug	33.49	0.01	10.33	0.22	0.24	0.06
Sep	31.51	1.30	13.13	0.35	1.03	0.27
Oct	33.67	0.78	12.53	0.19	1.62	0.98
Nov	33.35	0.80	10.46	0.30	2.61	0.26
Dec	48.06	0.03	9.88	0.33	1.47	0.40
23 ***Jan***	50.10	2.22	12.27	0.57	3.47	1.17

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — ***EUR million***

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services			
								of which		of which
							Total	Alternative equity market	Total	Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
17	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888
20	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681
21	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305
22	620 552	163 802	68 769	100 375	37 215	67 470	182 921	41 518	407 207	269 782
21 ***Aug***	690 332	154 812	80 632	122 199	45 341	92 240	195 108	52 843	420 063	270 178
Sep	685 490	141 612	79 249	131 191	47 411	88 745	197 281	52 865	390 034	243 197
Oct	701 643	156 328	83 708	127 899	45 445	87 739	200 523	53 050	380 003	234 863
Nov	654 268	154 017	79 539	114 424	40 319	87 566	178 403	53 009	363 557	234 183
Dec	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305
22 ***Jan***	671 194	158 762	76 498	110 959	44 923	82 648	197 404	52 766	416 580	271 836
Feb	656 795	157 132	76 199	102 275	44 841	83 539	192 808	52 034	423 833	281 013
Mar	653 019	161 919	73 589	89 890	44 758	85 952	196 911	52 808	463 073	323 611
Apr	661 103	175 653	74 491	91 079	43 023	87 770	189 086	51 860	447 005	311 167
May	677 030	178 027	73 788	99 595	42 975	87 437	195 207	51 377	454 383	312 985
Jun	627 138	163 760	69 221	95 776	37 371	81 118	179 891	49 071	394 133	275 813
Jul	630 914	166 882	72 596	99 413	38 507	84 124	169 391	49 093	422 687	290 206
Aug	611 062	165 539	69 742	91 057	37 225	77 405	170 094	48 155	411 904	286 432
Sep	569 923	149 123	65 878	87 687	32 699	66 084	168 453	44 397	390 361	277 974
Oct	606 384	160 887	68 959	93 811	37 033	70 012	175 682	43 951	420 435	288 590
Nov	632 251	166 431	71 173	100 333	39 159	70 636	184 519	42 961	421 809	285 513
Dec	620 552	163 802	68 769	100 375	37 215	67 470	182 921	41 518	407 207	269 782
23 ***Jan***	671 772	166 944	73 176	113 696	44 386	75 856	197 714	41 076	427 625	283 403

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — ***EUR million***

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover											
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
17	651 244	650 012	239 766	79 854	26 633	71 265	232 494	480	360	120	-	-	526
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
20	425 170	429 358	98 390	79 190	26 595	49 846	175 337	480	360	120	-	-	5 251
21	378 141	377 661	89 661	65 043	19 662	28 448	174 848	480	360	120	-	-	5 306
22	362 602	362 122	98 736	59 325	20 639	37 600	145 821	480	360	120	-	-	5 125
22 *J-J*	32 104	32 064	7 770	5 020	1 971	3 931	13 373	40	30	10	-	-	-
23 *J-J*	27 661	27 621	7 514	5 055	1 616	2 338	11 098	40	30	10	-	-	-
21 *Oct*	41 332	41 292	12 842	7 838	1 895	1	18 716	40	30	10	-	-	2 333
Nov	39 506	39 466	9 895	5 032	2 146	4 686	17 708	40	30	10	-	-	846
Dec	27 825	27 785	6 199	5 253	1 416	1	14 916	40	30	10	-	-	35
22 *Jan*	32 104	32 064	7 770	5 020	1 971	3 931	13 373	40	30	10	-	-	-
Feb	34 365	34 325	11 427	4 986	1 801	3 373	12 738	40	30	10	-	-	-
Mar	43 900	43 860	12 823	6 868	2 291	3 929	17 950	40	30	10	-	-	-
Apr	36 921	36 881	12 578	5 092	1 680	2 818	14 714	40	30	10	-	-	1 513
May	32 320	32 280	7 860	4 793	2 029	3 684	13 915	40	30	10	-	-	149
Jun	32 912	32 872	7 402	6 221	1 933	3 990	13 326	40	30	10	-	-	125
Jul	26 400	26 360	6 535	4 396	1 879	2 933	10 617	40	30	10	-	-	184
Aug	19 073	19 033	4 630	3 568	1 159	1 861	7 815	40	30	10	-	-	-
Sep	24 249	24 209	6 607	4 364	1 424	2 451	9 364	40	30	10	-	-	-
Oct	23 954	23 914	7 776	4 368	1 313	1 673	8 784	40	30	10	-	-	-
Nov	28 101	28 061	7 243	4 577	1 909	3 383	10 949	40	30	10	-	-	-
Dec	28 302	28 262	6 086	5 074	1 251	3 574	12 278	40	30	10	-	-	3 153
23 *Jan*	27 661	27 621	7 514	5 055	1 616	2 338	11 098	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
							of which		
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
17	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 278.0
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3
20	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	7 441.1
21	861.80	1 640.08	1 496.07	4 467.04	889.31	390.07	330.27	779.33	8 645.2
22	820.21	1 725.53	1 327.43	3 831.72	748.14	420.88	360.07	601.81	8 252.5
22 *Jan*	857.34	1 611.10	1 372.38	4 207.24	929.22	419.71	356.40	746.11	8 612.8
Feb	843.77	1 611.20	1 373.55	3 934.81	920.63	406.40	345.45	756.12	8 479.2
Mar	841.86	1 622.43	1 344.17	3 516.29	918.45	414.82	352.67	775.16	8 445.1
Apr	855.34	1 787.91	1 359.43	3 558.95	884.20	393.94	334.57	799.79	8 584.2
May	881.57	1 813.20	1 403.09	3 898.39	866.62	413.55	352.18	803.59	8 851.5
Jun	807.78	1 660.49	1 303.38	3 737.49	743.71	373.54	316.80	743.44	8 098.7
Jul	809.38	1 680.14	1 375.72	3 827.57	775.61	347.86	294.73	763.38	8 156.2
Aug	785.13	1 674.96	1 319.75	3 513.27	742.87	351.97	298.20	703.20	7 886.1
Sep	732.38	1 519.54	1 242.17	3 352.15	646.93	358.77	305.93	599.03	7 366.8
Oct	792.16	1 648.81	1 320.08	3 586.21	750.90	391.23	334.07	635.20	7 956.5
Nov	832.50	1 731.12	1 366.63	3 824.17	796.68	421.76	360.62	633.69	8 363.2
Dec	820.21	1 725.53	1 327.43	3 831.72	748.14	420.88	360.07	601.81	8 229.1
23 *Jan*	896.47	1 731.90	1 437.71	4 298.93	917.21	478.17	411.78	675.75	9 034.0
23 *Jan 1S*	865.54	1 741.18	1 382.58	4 095.17	822.38	456.67	392.21	645.25	8 701.1
2S	882.15	1 744.99	1 426.64	4 182.44	876.79	465.78	400.52	658.63	8 881.7
3S	885.21	1 746.20	1 432.26	4 141.99	901.93	463.45	398.33	678.94	8 918.2
4S	898.37	1 741.70	1 455.60	4 285.29	932.09	474.91	408.76	680.33	9 060.2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
17	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20	20.62	75.11	533.44	34.99	26.31	8.53	208.59
21	18.46	26.57	44.82	30.71	...	6.84	8.68
22	12.60	12.71	12.91	21.30	...	6.30	156.37
21 ***Aug***	19.29	25.27	56.80	36.24	...	7.27	8.86
Sep	18.57	23.08	42.39	34.09	...	7.37	8.78
Oct	19.04	25.53	44.67	33.42	...	7.54	8.67
Nov	17.59	25.11	42.52	29.80	...	6.36	8.57
Dec	18.46	26.57	44.82	30.71	...	6.84	8.68
22 ***Jan***	18.68	26.41	41.21	28.87	...	7.74	9.29
Feb	12.75	14.79	14.07	29.81	...	6.09	10.67
Mar	12.40	15.22	13.33	22.10	...	6.16	10.98
Apr	12.60	16.49	13.50	22.29	...	5.89	11.30
May	12.99	16.69	14.06	24.50	...	6.15	11.18
Jun	11.95	15.35	13.07	23.63	...	5.55	10.36
Jul	12.77	13.23	12.08	23.82	...	5.38	179.25
Aug	12.29	12.99	11.53	21.77	...	5.46	164.71
Sep	11.43	11.59	12.38	18.62	...	5.51	153.76
Oct	12.24	12.53	12.96	19.91	...	5.86	163.13
Nov	12.82	12.95	13.36	21.24	...	6.29	164.53
Dec	12.60	12.71	12.91	21.30	...	6.30	156.37
23 ***Jan***	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Share price indices and turnover on securities markets.

■ Series depicted in chart.

Indices, EUR millions and thousands of contracts

		Share price indices				Turnover on securities markets			
		General Madrid Stock Exchange	IBEX 35	Dow Jones EURO STOXX indices		Stock market	Government debt	Shares and other equities (Thousands of contracts)	
				Broad	50	Equities		Financial options	Financial futures
		1 ■	2 ■	3 ■	4 ■	5 ■	6 ■	7	8
21		857.07	8 648.26	446.90	4 008.39	378 141	1 972 585	12 259	5 358
22		821.60	8 252.22	412.87	3 747.08	362 602	1 845 620	15 328	5 595
23	A	896.47	9 034.00	447.71	4 163.45	27 661	176 749	1 358	393
21 ***Oct***		892.98	9 057.70	472.08	4 250.56	41 332	166 121	996	420
Nov		819.27	8 305.10	456.53	4 063.06	39 506	166 559	10	501
Dec		861.80	8 713.80	478.84	4 298.41	27 825	129 486	2 222	448
22 ***Jan***		857.34	8 612.80	460.58	4 174.60	32 104	182 521	876	457
Feb		843.77	8 479.20	436.49	3 924.23	34 365	180 176	838	524
Mar		841.86	8 445.10	434.89	3 902.52	43 900	181 774	1 323	640
Apr		855.34	8 584.20	425.55	3 802.86	36 921	123 504	1 143	418
May		881.57	8 851.50	422.78	3 789.21	32 320	155 983	1 235	458
Jun		807.78	8 098.70	382.52	3 454.86	32 912	159 341	1 449	461
Jul		809.38	8 156.20	409.93	3 708.10	26 400	138 290	1 203	425
Aug		785.13	7 886.10	389.14	3 517.25	19 073	107 078	1 203	425
Sep		732.38	7 366.80	364.62	3 318.20	24 249	158 117	1 545	483
Oct		792.16	7 956.50	393.51	3 617.54	23 954	166 267	1 148	494
Nov		832.50	8 363.20	425.02	3 964.72	28 101	144 338	1 481	416
Dec		820.21	8 229.10	409.97	3 793.62	28 302	148 231	1 883	394
23 ***Jan***	P	896.47	9 034.00	447.71	4 163.45	27 661	176 749	1 358	393

SHARE PRICE INDICES
JAN 1994 = 100

TURNOVER ON SECURITIES MARKETS

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Total	Of wich: Between members	Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
	1	2	3	4	5	6	7	8	9	10
17	92 540	7 347	3 841	4 844	2 309	194	0,02	-0,02	0,05	0,03
18	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-	-
21 ***Jun***	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Ago	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dic	-	-	-	-	-	-	-	-	-	-
22 ***Ene***	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-
Abr	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Ago	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dic	-	-	-	-	-	-	-	-	-	-
23 ***Ene***	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Turnover (Bn)	Of wich: Between members (Bn)	Over 2 years			Turnover (Bn)	Of wich: Between members (Bn)	Over 2 years		
			Over 2 years			Over 6 years					Turnover (Bn)	Interest rate	Average maturity			Turnover (Bn)	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
17	69 158	11	11	-	2,0	9	-	2,1	28	8	24	1,32	8,0	42	10	33	1,97	11,0
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 ***Jun***	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 ***Ene***	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 ***Ene***	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
17	6 435	117	12 019	1 365	430	66	20 316	5 905	-	-	-	-
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
20	6 196	78	9 453	1 330	255	38	20 945	6 257	-	-	-	-
21	5 358	71	11 363	1 767	149	40	-	4 360	-	-	-	-
22	5 595	62	10 318	1 880	127	14	15 202	4 461	-	-	-	-
21 ***Jun***	442	85	1 222	1 499	14	59	1 346	7 057	-	-	-	-
Jul	474	83	6	1 500	9	61	512	7 254	-	-	-	-
Ago	399	85	13	1 511	5	62	667	7 638	-	-	-	-
Sep	527	85	3 400	1 698	14	63	1 485	7 061	-	-	-	-
Oct	420	72	132	1 685	6	66	989	7 267	-	-	-	-
Nov	501	78	88	1 763	10	70	-	7 811	-	-	-	-
Dic	448	71	1 245	1 767	24	40	2 197	4 360	-	-	-	-
22 ***Ene***	457	77	23	1 777	12	45	864	4 839	-	-	-	-
Feb	524	73	42	1 804	16	52	822	5 294	-	-	-	-
Mar	640	70	3 864	1 869	12	50	1 311	5 187	-	-	-	-
Abr	418	69	11	1 875	12	55	1 131	5 639	-	-	-	-
May	458	73	68	1 871	16	64	1 219	5 820	-	-	-	-
Jun	461	70	878	1 891	9	59	1 440	5 329	-	-	-	-
Jul	425	65	4	1 893	3	59	1 200	6 090	-	-	-	-
Ago	425	65	4	1 893	3	59	1 200	6 090	-	-	-	-
Sep	483	72	1 535	1 875	9	55	1 536	6 262	-	-	-	-
Oct	494	69	3	1 876	9	52	1 140	6 423	-	-	-	-
Nov	416	67	7	1 881	5	51	1 476	6 987	-	-	-	-
Dic	394	62	3 878	1 880	21	14	1 862	4 461	-	-	-	-
23 ***Ene***	393	62	87	1 960	13	24	1 345	5 295	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
17	46 785	16 334	2 524	13 809	12 300	4 387	5 207	2 654	53	231	219	1 480	16 221
18	43 189	15 829	3 363	12 467	10 462	3 173	4 913	2 304	72	152	140	1 397	15 209
19	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069
20	42 115	14 739	4 937	9 803	8 003	1 622	4 549	1 776	57	130	62	1 160	18 021
21	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
21 ***Mar***	43 438	14 981	5 072	9 909	8 087	1 714	4 534	1 783	56	126	63	1 152	19 030
Apr	44 629	15 520	5 591	9 929	7 777	1 636	4 481	1 610	50	131	62	1 143	19 996
May	44 150	15 326	5 716	9 610	7 575	1 561	4 426	1 537	51	131	62	1 123	19 933
Jun	44 382	15 336	5 831	9 505	7 402	1 448	4 412	1 491	51	131	61	1 095	20 356
Jul	45 357	15 604	5 897	9 706	7 576	1 610	4 418	1 496	51	132	61	1 095	20 889
Aug	45 359	15 740	6 014	9 725	7 565	1 633	4 381	1 499	52	133	61	1 094	20 765
Sep	45 023	15 812	6 167	9 646	7 566	1 651	4 387	1 492	35	129	61	1 094	20 360
Oct	45 213	15 740	6 311	9 429	7 974	1 646	4 805	1 488	35	128	60	1 095	20 216
Nov	45 459	15 943	6 350	9 594	7 895	1 544	4 849	1 472	29	122	55	1 085	20 358
Dec	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
22 ***Jan***	46 020	16 331	6 656	9 676	7 914	1 572	4 784	1 521	37	123	56	1 013	20 582
Feb	45 873	16 434	6 747	9 686	7 648	1 505	4 663	1 448	32	121	55	1 025	20 590
Mar	45 997	16 549	6 869	9 680	7 774	1 560	4 737	1 439	38	122	54	1 034	20 463
Apr	46 576	16 266	6 786	9 480	7 698	1 501	4 740	1 424	33	122	55	1 072	21 363
May	46 068	16 177	6 719	9 458	7 549	1 442	4 699	1 376	33	126	52	1 077	21 086
Jun	46 386	16 367	6 796	9 571	7 570	1 470	4 642	1 424	34	127	52	1 085	21 185
Jul	46 315	16 470	6 878	9 592	7 580	1 470	4 622	1 404	83	77	52	1 095	21 041
Aug	46 303	16 473	6 878	9 595	7 599	1 503	4 618	1 393	84	76	53	1 087	21 015
Sep	45 859	16 402	6 811	9 591	7 404	1 377	4 599	1 343	84	78	53	1 104	20 819
Oct	45 951	16 536	6 941	9 595	7 207	1 315	4 584	1 225	83	84	54	1 130	20 941
Nov	45 573	16 513	6 989	9 525	7 150	1 270	4 560	1 234	85	91	56	1 130	20 634
Dec	45 198	16 272	7 024	9 249	7 121	1 284	4 526	1 227	84	92	58	1 153	20 503

22. SPANISH SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.32 IBEX 35 shares
Outstanding amounts by holder (a)
Outstanding amounts at market price

EUR millions

	Stock capitalisation	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Other financial intermediaries				
	1	2	3	4	5	6	7	8	9	10	11	12	13
18	510 525	12 056	-	12 056	19 537	8 803	2 360	2 861	5 513	117 842	77 257	4 876	278 957
19	584 519	13 072	-	13 072	18 180	7 187	2 573	2 517	5 903	137 485	80 076	3 650	332 057
20	509 343	7 944	-	7 944	13 256	4 927	2 302	1 936	4 090	119 603	71 023	2 791	294 725
21	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
21 ***Mar***	546 285	9 081	-	9 081	14 388	5 438	2 543	1 882	4 526	129 647	77 594	3 471	312 104
Apr	565 724	9 480	-	9 480	14 684	5 566	2 599	1 960	4 559	134 253	79 702	3 508	324 095
May	584 688	10 499	-	10 499	15 398	5 950	2 720	1 984	4 744	139 625	82 825	3 690	332 651
Jun	564 717	10 348	-	10 348	14 459	5 536	2 549	1 856	4 519	133 122	79 510	3 412	323 866
Jul	545 409	10 254	-	10 254	14 193	5 461	2 474	1 809	4 448	128 693	78 353	3 296	310 620
Aug	563 146	10 715	-	10 715	14 653	5 604	2 518	1 856	4 674	130 561	80 327	3 462	323 428
Sep	562 041	10 083	-	10 083	14 830	5 690	2 528	1 829	4 784	135 646	78 861	3 525	319 096
Oct	558 798	10 239	-	10 239	14 861	5 819	2 480	1 848	4 715	135 709	80 709	3 304	313 976
Nov	533 301	11 184	-	11 184	13 856	5 326	2 268	1 633	4 630	125 513	73 017	2 997	306 733
Dec	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
22 ***Jan***	551 427	12 060	-	12 060	14 715	5 656	2 433	1 742	4 885	129 852	78 930	3 749	312 123
Feb	537 535	11 948	-	11 948	14 303	5 608	2 412	1 741	4 541	123 164	76 978	3 870	307 272
Mar	532 281	12 503	-	12 503	14 543	5 560	2 411	1 722	4 850	117 973	77 853	4 049	305 359
Apr	540 540	12 031	-	12 031	13 983	5 673	2 049	1 751	4 511	119 070	79 431	4 066	311 959
May	557 949	13 973	-	13 973	14 154	5 849	2 021	1 823	4 461	126 638	82 260	4 431	316 493
Jun	520 608	10 648	-	10 648	13 200	5 406	1 859	1 646	4 290	125 708	75 690	4 366	290 996
Jul	524 875	11 030	-	11 030	12 719	5 152	1 829	1 649	4 089	128 443	73 197	3 868	295 620
Aug	506 896	11 390	-	11 390	12 449	4 865	1 780	1 585	4 219	122 062	72 807	3 964	284 224
Sep	474 222	10 934	-	10 934	11 607	4 470	1 639	1 475	4 022	116 222	69 241	4 358	261 860
Oct	508 519	9 351	-	9 351	12 518	4 790	1 760	1 601	4 368	124 849	75 181	4 417	282 203
Nov	533 248	10 214	-	10 214	13 033	4 988	1 788	1 680	4 576	130 089	79 448	4 691	295 773
Dec	515 603	9 834	-	9 834	12 991	4 982	1 791	1 667	4 551	129 253	78 647	4 828	280 051

(a) Shares of companies resident in Spain that are included in the IBEX 35 at each point in time.

Chapter 22. Secondary securities markets

Comentado [JLS1]: Si en el inglés se quiere añadir "domésticos", sería "Spanish secondary securities markets", según lo propuesto en el documento anterior

A new table (22.32) has been included with details of the holding sectors of IBEX 35® shares, to add to the information in this chapter on the holding sectors of government debt portfolios (Treasury bills (Table 22.3), unstripped bonds and principal strips (Table 22.4) and regional government debt securities (Table 22.31)).

The time series for these new statistics run from December 2019 (although in subsequent updates the series are expected to be extended farther back). As regards the scope and definition of the companies selected, the data relate to the shares of all companies resident in Spain that make up the IBEX 35 at each point in time. The holdings are valued at market price.

As in the case of the statistics on government debt portfolios, the data sources to be used draw on the information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) or by depositories (for the remaining holding agents). This information is currently received in accordance with the rules established in Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

CHAPTER 23 NATIONAL ACCOUNTS, OUTPUT AND DEMAND

CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.a PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
GASTO EN CONSUMO FINAL	P.3	815.389	840.125	860.543	894.434	924.163	947.966	873.276	927.810
Gasto en consumo final de los Hogares		601.586	618.514	636.323	666.148	688.061	700.921	615.416	656.894
Gasto en consumo final de las ISFLSH		11.125	11.701	11.942	11.954	11.413	12.717	12.601	12.840
Gasto en consumo final de las Administraciones públicas		202.678	209.910	212.278	216.332	224.689	234.328	245.259	258.076
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	183.515	194.122	200.048	216.932	233.996	249.887	227.599	242.024
Activos fijos materiales		149.447	158.209	162.204	177.572	193.760	209.767	189.344	200.494
Construcción		91.235	93.582	95.816	104.467	116.989	129.682	118.924	119.029
Bienes de equipo y activos cultivados		58.212	64.627	66.388	73.105	76.771	80.085	70.420	81.465
Activos fijos inmateriales		34.068	35.913	37.844	39.360	40.236	40.120	38.255	41.530
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	1.262	10.580	8.834	8.600	12.407	10.062	4.545	17.026
DEMANDA NACIONAL		1.000.166	1.044.827	1.069.425	1.119.966	1.170.566	1.207.915	1.105.420	1.186.860
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	345.593	362.356	377.370	408.390	423.097	434.967	343.551	420.812
De bienes	P.61	241.991	252.838	259.451	281.231	291.209	294.671	264.551	320.159
De servicios	P.62	103.602	109.518	117.919	127.159	131.888	140.296	79.000	100.653
Total, excepto consumo de no residentes en el TE		61.525	65.535	69.327	72.703	75.478	81.905	65.051	75.267
Consumo de no residentes en el TE		42.077	43.983	48.592	54.456	56.410	58.391	13.949	25.386
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	313.601	329.593	332.955	366.489	390.404	398.507	327.023	402.609
De bienes	P.71	263.249	273.513	273.732	303.269	320.516	321.426	273.645	340.840
De servicios	P.72	50.352	56.080	59.223	63.220	69.888	77.081	53.378	61.769
Total, excepto consumo de residentes en el RM		39.353	43.642	46.140	48.162	52.567	57.449	46.909	53.711
Consumo de residentes en el RM		10.999	12.438	13.083	15.058	17.321	19.632	6.469	8.058
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	1,3	3,0	2,4	3,9	3,3	2,6	-7,9	6,2
Gasto en consumo final de los Hogares		1,8	2,8	2,9	4,7	3,3	1,9	-12,2	6,7
Gasto en consumo final de las ISFLSH		2,0	5,2	2,1	0,1	-4,5	11,4	-0,9	1,9
Gasto en consumo final de las Administraciones públicas		-0,1	3,6	1,1	1,9	3,9	4,3	4,7	5,2
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	3,5	5,8	3,1	8,4	7,9	6,8	-8,9	6,3
Activos fijos materiales		3,4	5,9	2,5	9,5	9,1	8,3	-9,7	5,9
Construcción		2,7	2,6	2,4	9,0	12,0	10,8	-8,3	0,1
Bienes de equipo y activos cultivados		4,5	11,0	2,7	10,1	5,0	4,3	-12,1	15,7
Activos fijos inmateriales		4,0	5,4	5,4	4,0	2,2	-0,3	-4,6	8,6
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,3	0,9	-0,2	-0,0	0,3	-0,2	...	...
DEMANDA NACIONAL		2,0	4,5	2,4	4,7	4,5	3,2	-8,5	7,4
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	2,8	4,9	4,1	8,2	3,6	2,8	-21,0	22,5
De bienes	P.61	1,5	4,5	2,6	8,4	3,5	1,2	-10,2	21,0
De servicios	P.62	5,8	5,7	7,7	7,8	3,7	6,4	-43,7	27,4
Total, excepto consumo de no residentes en el TE		6,9	6,5	5,8	4,9	3,8	8,5	-20,6	15,7
Consumo de no residentes en el TE		4,2	4,5	10,5	12,1	3,6	3,5	-76,1	82,0
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,9	5,1	1,0	10,1	6,5	2,1	-17,9	23,1
De bienes	P.71	4,9	3,9	0,1	10,8	5,7	0,3	-14,9	24,6
De servicios	P.72	11,3	11,4	5,6	6,7	10,5	10,3	-30,8	15,7
Total, excepto consumo de residentes en el RM		11,5	10,9	5,7	4,4	9,1	9,3	-18,3	14,5
Consumo de residentes en el RM		10,4	13,1	5,2	15,1	15,0	13,3	-67,0	24,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1,2	4,4	3,4	4,3	3,6	3,4	-9,8	7,4

Fuente: INE.

Última información disponible publicada por el INE el 25/03/2022

EUR millions

2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	Code	
227.670	196.523	219.175	229.908	218.933	232.946	227.827	248.104	P.3	FINAL CONSUMPTION EXPENDITURE
168.051	130.008	160.050	157.307	156.052	162.468	165.683	172.691		Final consumption expenditure of households
3.263	3.086	2.742	3.510	3.299	3.160	2.812	3.569		Final consumption expenditure of NPISHs
56.356	63.429	56.383	69.091	59.582	67.318	59.332	71.844		Final consumption expenditure of general government
59.689	50.032	56.683	61.195	57.581	61.212	58.136	65.095	P.51g	GROSS FIXED CAPITAL FORMATION
51.112	41.061	48.047	49.124	48.899	51.183	48.643	51.769		Tangible fixed assets
32.104	26.786	30.335	29.699	28.762	30.508	29.594	30.165		Construction
19.008	14.275	17.712	19.425	20.137	20.675	19.049	21.604		Equipment and cultivated assets
8.577	8.971	8.636	12.071	8.682	10.029	9.493	13.326		Intangible fixed assets
-832	407	1.448	3.522	930	647	4.561	10.888	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
286.527	246.962	277.306	294.625	277.444	294.805	290.524	324.087		DOMESTIC DEMAND
95.620	69.256	85.498	93.177	90.958	102.026	108.264	119.564	P.6	EXPORTS OF GOODS AND SERVICES
70.882	55.320	64.856	73.493	74.930	81.118	77.200	86.911	P.61	Goods
24.738	13.936	20.642	19.684	16.028	20.908	31.064	32.653	P.62	Services
17.239	13.784	16.005	18.023	14.935	17.455	19.338	23.539		Total, ex. consumption of non-residents in the economic territory
7.499	152	4.637	1.661	1.093	3.453	11.726	9.114		Consumption of non-residents in the economic territory
92.842	65.031	80.655	88.495	88.670	96.742	101.290	115.907	P.7	IMPORTS OF GOODS AND SERVICES
77.049	54.814	67.564	74.218	76.423	82.357	84.411	97.649	P.71	Goods
15.793	10.217	13.091	14.277	12.247	14.385	16.879	18.258	P.72	Services
12.417	10.052	11.209	13.231	11.633	12.742	13.686	15.650		Total, except consumption of residents in the RoW
3.376	165	1.882	1.046	614	1.643	3.193	2.608		Consumption of residents in the RoW
289.305	251.187	282.149	299.307	279.732	300.089	297.498	327.744	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
-3,4	-16,7	-4,8	-6,6	-3,8	18,5	3,9	7,9	P.3	FINAL CONSUMPTION EXPENDITURE
-5,6	-24,3	-7,8	-11,4	-7,1	25,0	3,5	9,8		Final consumption expenditure of households
2,1	-0,5	-3,1	-2,3	1,1	2,4	2,6	1,7		Final consumption expenditure of NPISHs
3,5	4,0	4,8	6,1	5,7	6,1	5,2	4,0		Final consumption expenditure of general government
-2,9	-21,7	-5,8	-5,0	-3,5	22,3	2,6	6,4	P.51g	GROSS FIXED CAPITAL FORMATION
-3,1	-24,1	-5,7	-5,5	-4,3	24,7	1,2	5,4		Tangible fixed assets
-0,0	-19,3	-5,7	-7,8	-10,4	13,9	-2,4	1,6		Construction
-7,8	-31,8	-5,7	-1,7	5,9	44,8	7,5	11,2		Equipment and cultivated assets
-1,6	-8,4	-6,0	-2,8	1,2	11,8	9,9	10,4		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
-3,3	-18,1	-5,5	-7,0	-3,2	19,4	4,8	10,0		DOMESTIC DEMAND
-4,8	-38,7	-24,0	-14,5	-4,9	47,3	26,6	28,3	P.6	EXPORTS OF GOODS AND SERVICES
-3,5	-28,0	-6,1	-2,5	5,7	46,6	19,0	18,3	P.61	Goods
-8,4	-61,5	-52,5	-41,4	-35,2	50,0	50,5	65,9	P.62	Services
0,7	-32,8	-27,8	-18,5	-13,4	26,6	20,8	30,6		Total, ex. consumption of non-residents in the economic territory
-24,2	-99,0	-78,3	-85,6	-85,4	2.171,7	152,9	448,7		Consumption of non-residents in the economic territory
-5,0	-34,2	-19,6	-12,9	-4,5	48,8	25,6	31,0	P.7	IMPORTS OF GOODS AND SERVICES
-4,7	-32,3	-13,7	-8,7	-0,8	50,2	24,9	31,6	P.71	Goods
-6,2	-43,0	-40,5	-29,7	-22,5	40,8	28,9	27,9	P.72	Services
-5,4	-28,0	-26,1	-13,0	-6,3	26,8	22,1	18,3		Total, except consumption of residents in the RoW
-9,0	-95,9	-72,5	-79,5	-81,8	895,8	69,7	149,3		Consumption of residents in the RoW
-3,3	-20,4	-7,7	-7,7	-3,3	19,5	5,4	9,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 25/03/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.b PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	26.179	29.476	31.474	32.399	33.181	32.287	35.319	32.875
INDUSTRIA	05-39	153.973	160.015	163.489	171.001	174.727	179.996	164.803	184.587
Industria manufacturera	10-33	116.741	121.772	125.589	131.720	132.776	136.261	123.716	136.485
CONSTRUCCIÓN	41-43	53.291	56.440	59.374	62.070	64.467	70.715	63.742	62.486
SERVICIOS	45-99	706.506	732.538	756.351	787.710	816.445	845.483	760.257	809.203
Comercio, transporte y hostelería	45-56	217.213	229.219	239.635	251.393	258.698	266.793	202.246	235.597
Información y comunicaciones	58-63	35.614	36.155	37.036	39.340	40.021	41.906	39.500	41.801
Actividades financieras y de seguros	64-66	37.584	37.618	38.662	40.383	44.209	43.473	46.041	46.048
Actividades inmobiliarias	68	117.912	116.321	118.959	121.488	126.257	130.660	130.937	130.741
Actividades profesionales	69-82	77.241	83.770	86.758	91.369	96.064	102.692	88.398	93.357
Administración pública, sanidad y educación	84-88	175.720	180.915	185.490	190.717	196.919	204.589	210.316	218.156
Actividades artísticas, recreativas y otros servicios	90-99	45.222	48.540	49.811	53.020	54.277	55.370	42.819	43.503
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063

tasas de variación interanual

AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-2,2	12,6	6,8	2,9	2,4	-2,7	9,4	-6,9
INDUSTRIA	05-39	0,6	3,9	2,2	4,6	2,2	3,0	-8,4	12,0
Industria manufacturera	10-33	2,2	4,3	3,1	4,9	0,8	2,6	-9,2	10,3
CONSTRUCCIÓN	41-43	-0,9	5,9	5,2	4,5	3,9	9,7	-9,9	-2,0
SERVICIOS	45-99	1,1	3,7	3,3	4,1	3,6	3,6	-10,1	6,4
Comercio, transporte y hostelería	45-56	1,1	5,5	4,5	4,9	2,9	3,1	-24,2	16,5
Información y comunicaciones	58-63	-1,9	1,5	2,4	6,2	1,7	4,7	-5,7	5,8
Actividades financieras y de seguros	64-66	9,3	0,1	2,8	4,5	9,5	-1,7	5,9	0,0
Actividades inmobiliarias	68	-0,9	-1,3	2,3	2,1	3,9	3,5	0,2	-0,1
Actividades profesionales	69-82	5,2	8,5	3,6	5,3	5,1	6,9	-13,9	5,6
Administración pública, sanidad y educación	84-88	-0,3	3,0	2,5	2,8	3,3	3,9	2,8	3,7
Actividades artísticas, recreativas y otros servicios	90-99	1,2	7,3	2,6	6,4	2,4	2,0	-22,7	1,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	4,9	7,5	4,1	5,4	5,3	1,3	-15,6	18,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1,2	4,4	3,4	4,3	3,6	3,4	-9,8	7,4

Fuente: INE.

Última información disponible publicada por el INE el 25/03/2022

EUR millions

2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	Code	
6.981	9.665	7.256	11.417	7.024	7.958	6.588	11.305	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
42.423	34.284	42.110	45.986	44.632	43.509	43.402	53.044	05-39	INDUSTRY
31.842	25.691	30.788	35.395	33.002	33.795	31.787	37.901	10-33	Manufacturing industry
15.268	15.290	15.783	17.401	14.194	17.059	14.477	16.756	41-43	CONSTRUCTION
193.894	173.094	191.621	201.648	183.703	203.422	202.852	219.226	45-99	SERVICES
55.767	38.258	54.075	54.146	50.204	55.984	62.423	66.986	45-56	Trade, transport and accommodation
9.797	9.629	9.428	10.646	9.509	10.861	9.993	11.438	58-63	Information and communications
13.131	10.964	11.411	10.535	11.458	11.411	11.621	11.558	64-66	Financial and insurance activities
31.708	31.958	33.487	33.784	31.520	33.792	32.485	32.944	68	Real estate activities
23.483	19.515	21.134	24.266	21.689	23.727	22.093	25.848	69-82	Professional activities
47.177	54.000	51.568	57.571	49.715	56.924	53.281	58.236	84-88	Public administration, health and education
12.831	8.770	10.518	10.700	9.608	10.723	10.956	12.216	90-99	Artistic, recreational and other services activities
30.739	18.854	25.379	22.855	30.179	28.141	30.179	27.413	D.21-D.31	NET TAXES ON PRODUCTS
289.305	251.187	282.149	299.307	279.732	300.089	297.498	327.744	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
4,6	18,9	5,8	7,4	0,6	-17,7	-9,2	-1,0	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-6,9	-22,5	-3,1	-1,6	5,2	26,9	3,1	15,3	05-39	INDUSTRY
-6,0	-24,9	-3,9	-2,1	3,6	31,5	3,2	7,1	10-33	Manufacturing industry
-3,5	-20,2	-5,4	-8,6	-7,0	11,6	-8,3	-3,7	41-43	CONSTRUCTION
-2,4	-19,4	-8,6	-9,3	-5,3	17,5	5,9	8,7	45-99	SERVICES
-8,8	-43,5	-21,4	-21,7	-10,0	46,3	15,4	23,7	45-56	Trade, transport and accommodation
-1,4	-8,1	-6,8	-6,4	-2,9	12,8	6,0	7,4	58-63	Information and communications
12,8	-0,2	5,2	5,4	-12,7	4,1	1,8	9,7	64-66	Financial and insurance activities
1,9	-2,7	1,8	-0,0	-0,6	5,7	-3,0	-2,5	68	Real estate activities
-4,6	-26,4	-13,5	-10,5	-7,6	21,6	4,5	6,5	69-82	Professional activities
1,5	2,2	3,1	4,3	5,4	5,4	3,3	1,2	84-88	Public administration, health and education
-6,9	-34,3	-16,7	-31,4	-25,1	22,3	4,2	14,2	90-99	Artistic, recreational and other services activities
-4,8	-35,5	-12,0	-10,5	-1,8	49,3	18,9	19,9	D.21-D.31	NET TAXES ON PRODUCTS
-3,3	-20,4	-7,7	-7,7	-3,3	19,5	5,4	9,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 25/03/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.c PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
GASTO EN CONSUMO FINAL	P.3	815.844	840.632	861.128	895.063	924.769	949.463	873.646	937.396
Gasto en consumo final de los Hogares		601.586	618.514	636.323	666.148	688.061	701.308	614.446	665.502
Gasto en consumo final de las ISFLSH		11.125	11.701	11.942	11.954	11.413	13.227	12.854	13.253
Gasto en consumo final de las Administraciones públicas		203.133	210.417	212.863	216.961	225.295	234.928	246.346	258.641
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	183.515	194.122	200.048	216.932	233.996	249.502	227.565	238.550
Activos fijos materiales		149.447	158.209	162.204	177.572	193.760	208.522	187.614	196.108
Construcción		91.235	93.582	95.816	104.467	116.989	129.270	117.904	120.405
Bienes de equipo y activos cultivados		58.212	64.627	66.388	73.105	76.771	79.252	69.710	75.703
Activos fijos inmateriales		34.068	35.913	37.844	39.360	40.236	40.980	39.951	42.442
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	1.262	10.580	8.834	8.600	12.407	9.931	492	12.972
DEMANDA NACIONAL		1.000.621	1.045.334	1.070.010	1.120.595	1.171.172	1.208.896	1.101.703	1.188.918
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	345.593	362.356	377.370	408.390	423.097	434.770	344.340	421.592
De bienes	P.61	241.991	252.838	259.451	281.231	291.209	294.685	265.450	320.767
De servicios	P.62	103.602	109.518	117.919	127.159	131.888	140.085	78.890	100.825
Total, excepto consumo de no residentes en el TE		61.525	65.535	69.327	72.703	75.478	81.718	64.835	75.345
Consumo de no residentes en el TE		42.077	43.983	48.592	54.456	56.410	58.367	14.055	25.480
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	313.606	329.598	332.960	366.493	390.410	398.153	328.054	403.668
De bienes	P.71	263.249	273.513	273.732	303.269	320.516	321.309	274.076	340.472
De servicios	P.72	50.357	56.085	59.228	63.224	69.894	76.844	53.978	63.196
Total, excepto consumo de residentes en el RM		39.358	43.647	46.145	48.166	52.573	57.098	47.817	54.444
Consumo de residentes en el RM		10.999	12.438	13.083	15.058	17.321	19.746	6.161	8.752
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.032.608	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.117.989	1.206.842

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	1,4	3,0	2,4	3,9	3,3	2,7	-8,0	7,3
Gasto en consumo final de los Hogares		1,8	2,8	2,9	4,7	3,3	1,9	-12,4	8,3
Gasto en consumo final de las ISFLSH		2,0	5,2	2,1	0,1	-4,5	15,9	-2,8	3,1
Gasto en consumo final de las Administraciones públicas		-0,0	3,6	1,2	1,9	3,8	4,3	4,9	5,0
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	3,5	5,8	3,1	8,4	7,9	6,6	-8,8	4,8
Activos fijos materiales		3,4	5,9	2,5	9,5	9,1	7,6	-10,0	4,5
Construcción		2,7	2,6	2,4	9,0	12,0	10,5	-8,8	2,1
Bienes de equipo y activos cultivados		4,5	11,0	2,7	10,1	5,0	3,2	-12,0	8,6
Activos fijos inmateriales		4,0	5,4	5,4	4,0	2,2	1,8	-2,5	6,2
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,3	0,5	-0,5	-0,1	-0,0	...	...	...
DEMANDA NACIONAL		2,0	4,5	2,4	4,7	4,5	3,2	-8,9	7,9
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	2,8	4,9	4,1	8,2	3,6	2,8	-20,8	22,4
De bienes	P.61	1,5	4,5	2,6	8,4	3,5	1,2	-9,9	20,8
De servicios	P.62	5,8	5,7	7,7	7,8	3,7	6,2	-43,7	27,8
Total, excepto consumo de no residentes en el TE		6,9	6,5	5,8	4,9	3,8	8,3	-20,7	16,2
Consumo de no residentes en el TE		4,2	4,5	10,5	12,1	3,6	3,5	-75,9	81,3
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,9	5,1	1,0	10,1	6,5	2,0	-17,6	23,0
De bienes	P.71	4,8	4,0	0,1	10,2	6,0	...	...	...
De servicios	P.72	11,3	11,4	5,6	6,7	10,5	9,9	-29,8	17,1
Total, excepto consumo de residentes en el RM		11,5	10,9	5,7	4,4	9,1	8,6	-16,3	13,9
Consumo de residentes en el RM		10,4	13,1	5,2	15,1	15,0	14,0	-68,8	42,1
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1,2	4,4	3,4	4,3	3,6	3,5	-10,2	7,9

Fuente: INE.

Última información disponible publicada por el INE 23/12/2022

EUR millions

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
225.112	227.121	230.841	236.759	242.675	246.694	251.856	256.505	P.3	FINAL CONSUMPTION EXPENDITURE
158.879	160.145	163.121	168.420	173.816	177.027	181.986	185.141		Final consumption expenditure of households
3.200	3.256	3.319	3.342	3.336	3.439	3.456	3.583		Final consumption expenditure of NPISHs
63.033	63.720	64.401	64.997	65.523	66.228	66.414	67.781		Final consumption expenditure of general government
58.220	57.530	58.485	60.169	62.366	65.118	65.743	68.390	P.51g	GROSS FIXED CAPITAL FORMATION
48.186	47.242	47.967	49.460	51.439	53.869	54.396	56.858		Tangible fixed assets
29.421	28.881	29.285	30.350	31.889	32.656	33.817	35.056		Construction
18.765	18.361	18.682	19.110	19.550	21.213	20.579	21.802		Equipment and cultivated assets
10.034	10.288	10.518	10.709	10.927	11.249	11.347	11.532		Intangible fixed assets
164	439	577	3.656	8.300	295	93	1.448	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
283.496	285.090	289.903	300.584	313.341	312.107	317.692	326.343		DOMESTIC DEMAND
91.526	94.323	99.383	108.671	119.215	129.316	143.876	148.138	P.6	EXPORTS OF GOODS AND SERVICES
73.516	75.622	77.292	82.042	85.811	90.194	98.424	101.196	P.61	Goods
18.010	18.701	22.091	26.629	33.404	39.122	45.452	46.942	P.62	Services
16.239	16.938	18.061	18.959	21.387	23.384	25.377	26.763		Total, ex. consumption of non-residents in the economic territory
1.771	1.763	4.030	7.670	12.017	15.738	20.075	20.179		Consumption of non-residents in the economic territory
86.371	90.241	96.489	103.728	113.210	121.712	134.050	142.437	P.7	IMPORTS OF GOODS AND SERVICES
72.715	76.564	81.297	87.375	95.236	103.522	112.989	120.742	P.71	Goods
13.656	13.677	15.192	16.353	17.974	18.190	21.061	21.695	P.72	Services
12.694	12.968	13.550	13.095	14.831	15.894	16.775	15.917		Total, except consumption of residents in the RoW
962	709	1.642	3.258	3.143	2.296	4.286	5.778		Consumption of residents in the RoW
288.651	289.172	292.797	305.527	319.346	319.711	327.518	332.044	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
-6,7	-1,6	18,8	5,9	7,8	8,6	9,1	8,3	P.3	FINAL CONSUMPTION EXPENDITURE
-10,9	-4,3	25,5	6,4	9,4	10,5	11,6	9,9		Final consumption expenditure of households
-4,5	0,1	3,1	5,0	4,3	5,6	4,1	7,2		Final consumption expenditure of NPISHs
5,8	5,8	5,5	4,8	4,0	3,9	3,1	4,3		Final consumption expenditure of general government
-6,6	-6,0	19,8	1,4	7,1	13,2	12,4	13,7	P.51g	GROSS FIXED CAPITAL FORMATION
-7,2	-7,0	22,5	-0,0	6,8	14,0	13,4	15,0		Tangible fixed assets
-9,5	-10,7	13,6	-0,0	8,4	13,1	15,5	15,5		Construction
-3,2	-0,5	39,7	-0,1	4,2	15,5	10,2	14,1		Equipment and cultivated assets
-3,5	-1,1	8,9	8,6	8,9	9,3	7,9	7,7		Intangible fixed assets
-0,7	0,1	0,2	1,6	2,2	-0,4	-0,9	-0,6	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
-7,2	-2,4	19,2	6,2	10,5	9,5	9,6	8,6		DOMESTIC DEMAND
-14,5	-4,4	47,7	25,2	30,3	37,1	44,8	36,3	P.6	EXPORTS OF GOODS AND SERVICES
-0,1	9,0	45,3	18,3	16,7	19,3	27,3	23,3	P.61	Goods
-46,2	-36,2	56,7	52,5	85,5	109,2	105,7	76,3	P.62	Services
-20,6	-13,3	29,4	25,6	31,7	38,1	40,5	41,2		Total, ex. consumption of non-residents in the economic territory
-86,4	-82,0	2.885,2	223,9	578,5	792,7	398,1	163,1		Consumption of non-residents in the economic territory
-11,4	-3,4	47,6	25,1	31,1	34,9	38,9	37,3	P.7	IMPORTS OF GOODS AND SERVICES
-7,1	0,5	48,0	24,5	31,0	35,2	39,0	38,2	P.71	Goods
-28,9	-20,5	45,9	28,8	31,6	33,0	38,6	32,7	P.72	Services
-12,0	-5,0	32,0	16,8	16,8	22,6	23,8	21,6		Total, except consumption of residents in the RoW
-79,9	-80,1	973,2	119,4	226,7	223,8	161,0	77,3		Consumption of residents in the RoW
-8,3	-2,7	19,5	6,5	10,6	10,6	11,9	8,7	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 23/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.d PIB a precios de mercado. Componentes de la demanda. Índices de volumen encadenados. Año de referencia 2015=100

	Código	2014	2015	2016	2017	2018	2019	2020	2021
GASTO EN CONSUMO FINAL	P.3	97,4	100,0	102,3	104,9	106,8	108,1	99,1	104,2
Gasto en consumo final de los Hogares		97,2	100,0	102,6	105,8	107,6	108,7	95,2	100,9
Gasto en consumo final de las ISFLSH		94,3	100,0	105,1	107,2	104,3	114,6	110,6	113,3
Gasto en consumo final de las Administraciones públicas		98,1	100,0	101,0	102,1	104,4	106,3	110,0	113,2
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	95,4	100,0	102,4	109,3	116,3	121,5	109,7	110,7
Activos fijos materiales		95,5	100,0	101,7	109,6	117,8	124,0	110,2	110,4
Construcción		98,6	100,0	101,6	108,4	118,7	127,3	114,3	110,1
Bienes de equipo y activos cultivados		91,0	100,0	101,9	111,3	116,4	119,1	104,1	110,8
Activos fijos inmateriales		94,9	100,0	105,2	108,2	109,4	110,1	107,4	112,5
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		96,1	100,0	102,1	105,4	108,6	110,4	100,1	105,3
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	95,9	100,0	105,4	111,2	113,1	115,6	92,5	105,9
De bienes	P.61	96,2	100,0	104,2	109,5	111,1	111,9	102,0	112,9
De servicios	P.62	95,0	100,0	108,0	115,0	117,8	124,1	70,4	89,4
Total, excepto consumo de no residentes en el TE		94,9	100,0	106,3	110,5	113,6	122,1	97,6	113,4
Consumo de no residentes en el TE		95,1	100,0	110,6	121,6	124,0	127,1	30,7	54,4
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	95,2	100,0	102,6	109,6	113,9	115,4	98,2	111,9
De bienes	P.71	95,2	100,0	101,7	108,8	111,8	111,8	99,2	112,9
De servicios	P.72	95,2	100,0	107,2	113,4	124,2	133,5	93,7	107,2
Total, excepto consumo de residentes en el RM		96,2	100,0	107,3	111,0	119,9	127,3	106,4	118,5
Consumo de residentes en el RM		91,5	100,0	106,9	121,5	139,3	155,2	48,9	67,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	96,3	100,0	103,0	106,1	108,5	110,7	98,1	103,6

		tasas de variación interanual							
GASTO EN CONSUMO FINAL	P.3	1,1	2,7	2,3	2,5	1,8	1,3	-8,4	5,1
Gasto en consumo final de los Hogares		1,7	2,9	2,6	3,0	1,8	0,9	-12,4	6,0
Gasto en consumo final de las ISFLSH		2,0	6,1	5,1	2,1	-2,7	9,8	-3,5	2,5
Gasto en consumo final de las Administraciones públicas		-0,6	2,0	1,0	1,0	2,3	1,9	3,5	2,9
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	4,1	4,9	2,4	6,8	6,3	4,5	-9,7	0,9
Activos fijos materiales		4,1	4,8	1,7	7,7	7,5	5,3	-11,1	0,1
Construcción		3,0	1,5	1,6	6,7	9,5	7,2	-10,2	-3,7
Bienes de equipo y activos cultivados		5,8	9,9	1,9	9,2	4,6	2,4	-12,6	6,5
Activos fijos inmateriales		4,1	5,3	5,2	2,9	1,1	0,6	-2,5	4,7
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		2,0	4,1	2,1	3,3	3,0	1,7	-9,4	5,3
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	4,5	4,3	5,4	5,5	1,7	2,2	-19,9	14,4
De bienes	P.61	3,8	3,9	4,2	5,1	1,4	0,8	-8,8	10,6
De servicios	P.62	6,2	5,3	8,0	6,5	2,5	5,3	-43,3	27,0
Total, excepto consumo de no residentes en el TE		7,4	5,4	6,3	4,0	2,8	7,5	-20,0	16,1
Consumo de no residentes en el TE		4,4	5,1	10,6	10,0	2,0	2,5	-75,8	77,0
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	6,8	5,1	2,6	6,8	3,9	1,3	-14,9	13,9
De bienes	P.71	6,6	5,1	1,7	7,0	2,7	-0,1	-11,3	13,8
De servicios	P.72	7,9	5,1	7,2	5,7	9,5	7,5	-29,8	14,4
Total, excepto consumo de residentes en el RM		7,6	3,9	7,3	3,5	8,0	6,2	-16,4	11,3
Consumo de residentes en el RM		9,2	9,3	6,9	13,7	14,6	11,4	-68,5	38,4
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1,4	3,8	3,0	3,0	2,3	2,0	-11,3	5,5

Fuente: INE. **Última información disponible publicada por el INE el 23/12/2022**

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
102,0	102,1	103,8	105,5	105,2	104,6	105,5	106,0	P.3	FINAL CONSUMPTION EXPENDITURE
98,3	98,2	100,3	102,5	102,8	102,0	103,7	103,9		Final consumption expenditure of households
111,0	112,6	113,5	114,1	113,1	112,0	112,6	113,6		Final consumption expenditure of NPISHs
112,2	112,8	113,6	114,1	112,1	111,9	110,3	111,9		Final consumption expenditure of general government
112,4	110,3	111,5	110,6	110,5	114,0	117,3	117,1	P.51g	GROSS FIXED CAPITAL FORMATION
113,4	110,3	111,5	110,1	109,5	113,2	117,0	116,5		Tangible fixed assets
113,9	109,6	111,6	110,0	109,5	109,6	117,6	116,9		Construction
112,7	111,5	111,6	110,4	109,8	119,1	116,3	116,0		Equipment and cultivated assets
108,1	110,4	111,4	113,1	114,9	117,8	118,6	120,2		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
102,8	102,0	104,6	106,8	107,9	106,2	107,2	107,8		DOMESTIC DEMAND
97,7	99,9	102,0	107,8	113,7	119,7	126,3	128,1	P.6	EXPORTS OF GOODS AND SERVICES
112,0	113,8	111,8	113,6	112,4	113,6	115,6	116,6	P.61	Goods
64,3	67,4	79,3	94,2	116,6	136,5	154,5	158,5	P.62	Services
97,8	103,1	109,8	113,9	126,7	138,5	147,9	153,6		Total, ex. consumption of non-residents in the economic territory
15,7	15,4	34,9	65,5	101,7	132,3	162,2	163,9		Consumption of non-residents in the economic territory
104,6	105,1	111,4	114,5	116,7	117,6	121,2	124,8	P.7	IMPORTS OF GOODS AND SERVICES
106,3	107,3	112,7	115,5	115,9	117,3	118,5	123,6	P.71	Goods
95,7	94,5	105,0	109,3	120,0	119,5	135,2	131,0	P.72	Services
113,9	114,8	119,9	112,1	127,1	134,5	139,9	121,6		Total, except consumption of residents in the RoW
31,6	22,6	52,5	100,1	95,5	66,7	119,1	165,0		Consumption of residents in the RoW
100,6	100,4	101,7	104,9	107,3	107,4	109,5	109,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
-6,6	-2,2	17,4	3,7	3,2	2,5	1,6	0,4	P.3	FINAL CONSUMPTION EXPENDITURE
-10,5	-4,6	23,8	4,0	4,6	3,9	3,4	1,4		Final consumption expenditure of households
-4,6	0,9	3,0	4,1	1,9	-0,5	-0,8	-0,4		Final consumption expenditure of NPISHs
5,0	4,4	4,1	3,1	-0,1	-0,9	-2,9	-2,0		Final consumption expenditure of general government
-7,5	-6,1	17,5	-3,0	-1,7	3,4	5,2	5,9	P.51g	GROSS FIXED CAPITAL FORMATION
-8,2	-7,0	19,8	-5,0	-3,4	2,7	4,9	5,8		Tangible fixed assets
-11,0	-11,5	9,5	-6,7	-3,9	-0,0	5,4	6,3		Construction
-3,6	0,6	39,9	-2,3	-2,6	6,9	4,2	5,1		Equipment and cultivated assets
-3,8	-1,7	8,1	6,7	6,3	6,7	6,5	6,3		Intangible fixed assets
-0,6	-0,7	0,5	1,5	2,8	1,4	0,2	-0,6	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
-7,4	-3,7	17,9	3,8	5,0	4,1	2,5	0,9		DOMESTIC DEMAND
-14,4	-6,0	40,5	15,2	16,4	19,9	23,7	18,8	P.6	EXPORTS OF GOODS AND SERVICES
-0,2	6,4	35,7	6,3	0,4	-0,1	3,5	2,6	P.61	Goods
-45,7	-35,6	59,0	50,5	81,2	102,6	94,8	68,3	P.62	Services
-19,9	-12,7	31,8	24,7	29,7	34,3	34,7	34,8		Total, ex. consumption of non-residents in the economic territory
-86,2	-81,9	2.874,6	214,5	549,4	757,8	364,2	150,4		Consumption of non-residents in the economic territory
-8,4	-3,7	40,8	14,3	11,6	11,9	8,7	9,0	P.7	IMPORTS OF GOODS AND SERVICES
-3,4	0,2	40,5	12,2	9,0	9,3	5,1	7,0	P.71	Goods
-28,8	-20,9	42,6	27,1	25,4	26,5	28,7	19,8	P.72	Services
-11,7	-5,8	28,8	15,8	11,6	17,2	16,7	8,5		Total, except consumption of residents in the RoW
-79,4	-79,6	951,2	108,3	201,9	195,4	127,1	64,8		Consumption of residents in the RoW
-9,5	-4,4	17,9	4,2	6,6	7,0	7,6	4,4	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 23/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.e PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	26.179	29.476	31.474	32.399	33.181	30.751	32.099	31.516
INDUSTRIA	05-39	153.924	159.990	163.439	170.968	174.699	178.800	163.195	184.817
Industria manufacturera	10-33	116.718	121.760	125.539	131.687	132.748	135.933	123.145	139.212
CONSTRUCCIÓN	41-43	53.254	56.422	59.362	62.061	64.459	70.821	61.880	60.865
SERVICIOS	45-99	707.042	733.083	756.993	788.377	817.081	849.247	762.891	813.725
Comercio, transporte y hostelería	45-56	217.167	229.194	239.594	251.365	258.673	268.322	203.598	240.157
Información y comunicaciones	58-63	35.505	36.095	36.945	39.274	39.963	42.200	40.280	43.180
Actividades financieras y de seguros	64-66	36.903	37.312	39.192	40.699	44.598	44.003	45.937	46.400
Actividades inmobiliarias	68	119.477	117.262	119.282	121.916	126.536	130.503	130.395	129.824
Actividades profesionales	69-82	76.899	83.583	86.472	91.160	95.892	103.110	91.959	99.106
Administración pública, sanidad y educación	84-88	175.869	181.097	185.697	190.943	197.142	205.729	206.931	209.852
Actividades artísticas, recreativas y otros servicios	90-99	45.222	48.540	49.811	53.020	54.277	55.380	43.791	45.206
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	92.209	99.121	103.152	108.687	114.439	115.894	97.924	115.919
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.032.608	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.117.989	1.206.842

tasas de variación interanual

AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-2,2	12,6	6,8	2,9	2,4	-7,3	4,4	-1,8
INDUSTRIA	05-39	0,6	3,9	2,2	4,6	2,2	2,3	-8,7	13,2
Industria manufacturera	10-33	2,2	4,3	3,1	4,9	0,8	2,4	-9,4	13,0
CONSTRUCCIÓN	41-43	-0,9	5,9	5,2	4,5	3,9	9,9	-12,6	-1,6
SERVICIOS	45-99	1,1	3,7	3,3	4,1	3,6	3,9	-10,2	6,7
Comercio, transporte y hostelería	45-56	1,1	5,5	4,5	4,9	2,9	3,7	-24,1	18,0
Información y comunicaciones	58-63	-1,9	1,7	2,4	6,3	1,8	5,6	-4,5	7,2
Actividades financieras y de seguros	64-66	9,3	1,1	5,0	3,8	9,6	-1,3	4,4	1,0
Actividades inmobiliarias	68	-0,7	-1,9	1,7	2,2	3,8	3,1	-0,1	-0,4
Actividades profesionales	69-82	5,2	8,7	3,5	5,4	5,2	7,5	-10,8	7,8
Administración pública, sanidad y educación	84-88	-0,3	3,0	2,5	2,8	3,2	4,4	0,6	1,4
Actividades artísticas, recreativas y otros servicios	90-99	1,2	7,3	2,6	6,4	2,4	2,0	-20,9	3,2
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	4,9	7,5	4,1	5,4	5,3	1,3	-15,5	18,4
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1,2	4,4	3,4	4,3	3,6	3,5	-10,2	7,9

Fuente: INE.

Última información disponible publicada por el INE el 23/12/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ee GDP at market prices. By industry. Current prices

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
7.977	7.718	7.299	7.983	8.516	7.437	7.101	8.192	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
44.089	43.741	43.559	46.405	51.112	51.727	50.794	52.733	05-39	INDUSTRY
33.498	33.425	33.655	35.547	36.585	36.571	38.015	39.144	10-33	Manufacturing industry
16.028	15.420	15.188	15.052	15.205	15.356	15.496	15.836	41-43	CONSTRUCTION
194.427	195.472	198.829	205.870	213.554	213.113	221.381	223.564	45-99	SERVICES
53.490	54.324	56.666	61.372	67.795	67.449	73.258	72.214	45-56	Trade, transport and accommodation
10.174	10.231	11.010	10.789	11.150	10.930	11.807	11.878	58-63	Information and communications
10.895	11.107	10.961	11.934	12.398	12.165	12.981	13.386	64-66	Financial and insurance activities
33.232	32.538	32.504	32.423	32.359	32.730	32.543	32.346	68	Real estate activities
24.068	24.031	24.134	24.942	25.999	25.319	25.882	26.682	69-82	Professional activities
52.445	52.803	52.402	52.446	52.201	52.440	51.673	53.416	84-88	Public administration, health and education
10.123	10.438	11.152	11.964	11.652	12.080	13.237	13.642	90-99	Artistic, recreational and other services activities
26.130	26.821	27.922	30.217	30.959	32.078	32.746	31.719	D.21-D.31	NET TAXES ON PRODUCTS
288.651	289.172	292.797	305.527	319.346	319.711	327.518	332.044	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
3,0	1,7	-14,7	0,1	6,8	-3,6	-2,7	2,6	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-1,9	8,2	24,4	6,2	15,9	18,3	16,6	13,6	05-39	INDUSTRY
-2,9	7,4	31,9	7,7	9,2	9,4	13,0	10,1	10-33	Manufacturing industry
-11,2	-3,3	12,4	-8,1	-5,1	-0,4	2,0	5,2	41-43	CONSTRUCTION
-9,7	-5,0	17,3	6,5	9,8	9,0	11,3	8,6	45-99	SERVICES
-22,2	-8,9	49,3	16,8	26,7	24,2	29,3	17,7	45-56	Trade, transport and accommodation
-6,3	-1,7	13,6	7,9	9,6	6,8	7,2	10,1	58-63	Information and communications
4,0	-13,5	2,3	3,9	13,8	9,5	18,4	12,2	64-66	Financial and insurance activities
0,0	-0,7	4,3	-2,4	-2,6	0,6	0,1	-0,2	68	Real estate activities
-7,8	-4,6	23,0	8,0	8,0	5,4	7,2	7,0	69-82	Professional activities
0,9	2,5	2,4	1,3	-0,5	-0,7	-1,4	1,8	84-88	Public administration, health and education
-27,9	-22,0	22,0	7,4	15,1	15,7	18,7	14,0	90-99	Artistic, recreational and other services activities
-9,2	-2,9	50,9	17,8	18,5	19,6	17,3	5,0	D.21-D.31	NET TAXES ON PRODUCTS
-8,3	-2,7	19,5	6,5	10,6	10,6	11,9	8,7	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 23/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario.
23.f PIB a precios de mercado. Ramas de actividad. Índices de volumen encadenados. Año de referencia 2015=100

	Código	2014	2015	2016	2017	2018	2019	2020	2021
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	95,5	100,0	104,8	100,9	108,5	102,2	106,7	108,9
INDUSTRIA	05-39	97,1	100,0	104,1	108,2	108,2	109,8	95,4	101,7
Industria manufacturera	10-33	95,6	100,0	102,3	108,1	106,9	107,4	90,8	98,9
CONSTRUCCIÓN	41-43	94,8	100,0	103,9	106,0	108,4	113,1	98,2	95,3
SERVICIOS	45-99	97,0	100,0	102,4	105,7	108,5	111,0	98,3	104,2
Comercio, transporte y hostelería	45-56	94,6	100,0	102,9	106,6	109,0	111,9	83,4	96,4
Información y comunicaciones	58-63	94,7	100,0	104,3	113,4	117,7	123,3	117,6	125,9
Actividades financieras y de seguros	64-66	106,8	100,0	103,1	103,0	109,5	105,8	111,0	111,9
Actividades inmobiliarias	68	100,8	100,0	100,6	102,2	104,8	106,4	106,4	106,8
Actividades profesionales	69-82	93,0	100,0	104,5	109,5	114,0	122,3	105,5	113,0
Administración pública, sanidad y educación	84-88	98,9	100,0	101,4	103,9	105,6	107,2	105,6	106,9
Actividades artísticas, recreativas y otros servicios	90-99	93,4	100,0	102,2	107,2	108,8	109,0	85,4	87,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	91,3	100,0	105,2	107,1	109,4	110,5	98,6	105,2
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	96,3	100,0	103,0	106,1	108,5	110,7	98,1	103,6
				tasas de variación interanual					
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-1,3	4,7	4,8	-3,7	7,5	-5,9	4,5	2,1
INDUSTRIA	05-39	1,3	3,0	4,1	4,0	-0,0	1,5	-13,1	6,6
Industria manufacturera	10-33	2,1	4,6	2,3	5,7	-1,1	0,5	-15,4	8,9
CONSTRUCCIÓN	41-43	-1,3	5,5	3,9	2,0	2,3	4,3	-13,2	-3,0
SERVICIOS	45-99	1,1	3,1	2,4	3,3	2,6	2,3	-11,4	6,0
Comercio, transporte y hostelería	45-56	1,5	5,7	2,9	3,5	2,2	2,7	-25,5	15,6
Información y comunicaciones	58-63	6,4	5,6	4,3	8,7	3,8	4,8	-4,6	7,1
Actividades financieras y de seguros	64-66	-4,2	-6,4	3,1	-0,1	6,3	-3,4	5,0	0,8
Actividades inmobiliarias	68	0,3	-0,7	0,6	1,6	2,6	1,4	0,0	0,4
Actividades profesionales	69-82	5,9	7,5	4,5	4,8	4,1	7,3	-13,8	7,2
Administración pública, sanidad y educación	84-88	-0,7	1,1	1,4	2,5	1,6	1,5	-1,4	1,1
Actividades artísticas, recreativas y otros servicios	90-99	1,0	7,0	2,2	4,9	1,5	0,2	-21,7	2,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	6,1	9,6	5,2	1,9	2,1	1,0	-10,8	6,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1,4	3,8	3,0	3,0	2,3	2,0	-11,3	5,5

Fuente: INE.

Última información disponible publicada por el INE el 23/12/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.fe GDP at market prices. By industry. Volume chain-linked indices. 2015=100

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
110,8	106,7	107,9	108,3	112,8	111,1	104,4	105,1	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
101,7	100,2	100,2	101,6	104,9	103,2	105,0	104,9	05-39	INDUSTRY
98,4	96,2	96,9	100,3	102,4	101,2	102,7	103,2	10-33	Manufacturing industry
99,5	96,5	94,7	94,5	95,4	97,1	99,7	99,8	41-43	CONSTRUCTION
100,1	100,4	102,0	106,1	108,3	108,6	111,2	111,5	45-99	SERVICES
87,1	88,2	91,0	100,5	106,2	107,1	113,1	113,9	45-56	Trade, transport and accommodation
119,9	120,1	123,9	125,8	134,0	133,1	137,9	137,6	58-63	Information and communications
112,9	113,2	112,5	110,7	111,0	106,1	106,8	105,0	64-66	Financial and insurance activities
108,9	106,1	106,2	107,0	107,9	110,0	108,3	105,0	68	Real estate activities
106,5	108,5	110,9	114,7	117,8	118,8	121,3	123,1	69-82	Professional activities
107,5	107,3	107,4	106,6	106,1	105,3	104,6	104,4	84-88	Public administration, health and education
76,7	79,2	84,4	96,3	90,6	91,1	100,7	107,5	90-99	Artistic, recreational and other services activities
100,4	101,0	104,4	106,2	109,1	110,5	111,2	110,1	D.21-D.31	NET TAXES ON PRODUCTS
100,6	100,4	101,7	104,9	107,3	107,4	109,5	109,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
9,1	4,1	0,0	2,5	1,8	4,2	-3,3	-3,0	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-7,4	-0,2	27,5	0,4	3,2	3,0	4,8	3,3	05-39	INDUSTRY
-8,3	-0,2	36,1	3,0	4,0	5,2	6,1	2,9	10-33	Manufacturing industry
-11,9	-9,6	13,3	-8,2	-4,1	0,6	5,3	5,6	41-43	CONSTRUCTION
-10,4	-5,4	17,3	6,0	8,2	8,2	9,0	5,0	45-99	SERVICES
-22,8	-10,7	48,6	16,1	21,9	21,4	24,3	13,3	45-56	Trade, transport and accommodation
-4,1	-2,9	13,0	7,3	11,8	10,8	11,3	9,4	58-63	Information and communications
7,4	4,6	2,5	-2,3	-1,6	-6,3	-5,0	-5,2	64-66	Financial and insurance activities
1,3	-0,4	5,0	-1,8	-1,0	3,7	1,9	-1,8	68	Real estate activities
-12,7	-9,1	23,3	8,3	10,6	9,4	9,3	7,3	69-82	Professional activities
-0,8	1,6	3,2	1,2	-1,3	-1,9	-2,6	-2,1	84-88	Public administration, health and education
-28,9	-24,0	20,7	6,1	18,2	15,0	19,3	11,7	90-99	Artistic, recreational and other services activities
-9,1	-3,1	17,6	5,3	8,7	9,4	6,5	3,6	D.21-D.31	NET TAXES ON PRODUCTS
-9,5	-4,4	17,9	4,2	6,6	7,0	7,6	4,4	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 23/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.g PIB a precios de mercado. Componentes de la demanda y ramas de actividad. Deflactores implícitos

AÑO DE REFERENCIA 2015=100

	Código	2014	2015	2016	2017	2018	2019	2020	2021
		tasas de variación interanual							
GASTO EN CONSUMO FINAL	P.3	0,2	0,3	0,2	1,4	1,5	1,4	0,4	2,1
Gasto en consumo final de los Hogares		0,1	-0,1	0,2	1,6	1,5	1,0	0,0	2,1
Gasto en consumo final de las ISFLSH		-0,0	-0,8	-2,9	-1,9	-1,9	5,5	0,7	0,6
Gasto en consumo final de las Administraciones públicas		0,6	1,6	0,1	0,9	1,6	2,4	1,3	2,1
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	-0,5	0,9	0,7	1,5	1,4	2,0	1,0	3,9
Activos fijos materiales		-0,6	1,1	0,8	1,6	1,5	2,2	1,2	4,4
Construcción		-0,2	1,1	0,8	2,1	2,3	3,1	1,5	6,0
Bienes de equipo y activos cultivados		-1,2	1,0	0,8	0,9	0,4	0,8	0,7	2,0
Activos fijos inmateriales		-0,1	0,1	0,1	1,1	1,1	1,2	0,0	1,4
DEMANDA NACIONAL		0,1	0,4	0,2	1,4	1,4	1,5	0,6	2,5
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	-1,7	0,5	-1,2	2,6	1,8	0,5	-1,1	7,0
De bienes	P.61	-2,2	0,6	-1,6	3,2	2,1	0,4	-1,2	9,2
De servicios	P.62	-0,4	0,4	-0,3	1,3	1,2	0,8	-0,7	0,7
Total, excepto consumo de no residentes en el TE		-0,5	1,1	-0,4	0,8	1,0	0,7	-0,8	0,1
Consumo de no residentes en el TE		-0,3	-0,5	-0,1	1,9	1,6	0,9	-0,4	2,4
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	-0,9	0,0	-1,6	3,1	2,5	0,7	-3,2	8,0
De bienes	P.71	-1,6	-1,1	-1,6	3,5	2,9	0,3	-3,9	9,1
De servicios	P.72	3,1	6,0	-1,5	1,0	0,9	2,3	0,1	2,3
Total, excepto consumo de residentes en el RM		3,7	6,7	-1,5	0,9	1,1	2,2	0,2	2,3
Consumo de residentes en el RM		1,0	3,5	-1,6	1,3	0,3	2,3	-0,9	2,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	-0,2	0,5	0,3	1,3	1,2	1,4	1,2	2,3
		tasas de variación interanual							
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-0,9	7,6	1,9	6,8	-4,7	-1,5	-0,1	-3,8
INDUSTRIA	05-39	-0,8	0,9	-1,8	0,6	2,2	0,8	5,1	6,3
Industria manufacturera	10-33	0,1	-0,3	0,8	-0,7	2,0	1,9	7,1	3,8
CONSTRUCCIÓN	41-43	0,3	0,5	1,2	2,5	1,5	5,3	0,6	1,4
SERVICIOS	45-99	-0,0	0,5	0,9	0,9	1,0	1,6	1,4	0,6
Comercio, transporte y hostelería	45-56	-0,3	-0,2	1,6	1,3	0,7	1,0	1,8	2,0
Información y comunicaciones	58-63	-7,8	-3,8	-1,9	-2,2	-2,0	0,8	0,1	0,1
Actividades financieras y de seguros	64-66	14,1	8,0	1,9	3,9	3,1	2,2	-0,5	0,2
Actividades inmobiliarias	68	-1,0	-1,1	1,1	0,6	1,2	1,7	-0,1	-0,8
Actividades profesionales	69-82	-0,7	1,1	-1,0	0,6	1,0	0,3	3,4	0,6
Administración pública, sanidad y educación	84-88	0,4	1,9	1,2	0,3	1,6	2,8	2,0	0,3
Actividades artísticas, recreativas y otros servicios	90-99	0,2	0,3	0,4	1,5	0,9	1,8	0,9	0,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	-1,1	-1,9	-1,0	3,4	3,1	0,2	-5,3	11,0
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	-0,2	0,5	0,3	1,3	1,2	1,4	1,2	2,3

Fuente: INE.

Última información disponible publicada por el INE el 23/12/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ge GDP at market prices. Demand components and industrial sectors. Implicit deflators

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
		annual percentage change							
-0,1	0,6	1,3	2,1	4,4	6,0	7,4	7,9	P.3	FINAL CONSUMPTION EXPENDITURE
-0,5	0,3	1,4	2,3	4,6	6,4	7,9	8,4		Final consumption expenditure of households
0,0	-0,9	0,2	0,9	2,3	6,2	5,0	7,7		Final consumption expenditure of NPISHs
0,8	1,3	1,3	1,6	4,0	4,8	6,2	6,4		Final consumption expenditure of general government
1,0	0,1	2,0	4,6	9,0	9,5	6,9	7,3	P.51g	GROSS FIXED CAPITAL FORMATION
1,1	0,1	2,2	5,2	10,5	11,1	8,1	8,6		Tangible fixed assets
1,6	0,8	3,7	7,1	12,7	13,1	9,6	8,7		Construction
0,4	-1,0	-0,2	2,3	6,9	8,1	5,8	8,5		Equipment and cultivated assets
0,3	0,6	0,7	1,8	2,4	2,4	1,3	1,4		Intangible fixed assets
0,2	1,3	1,2	2,3	5,3	5,1	6,9	7,6		DOMESTIC DEMAND
-0,2	1,7	5,1	8,6	11,9	14,3	17,0	14,7	P.6	EXPORTS OF GOODS AND SERVICES
0,1	2,4	7,1	11,2	16,3	19,4	23,1	20,2	P.61	Goods
-0,9	-0,9	-1,4	1,4	2,3	3,3	5,6	4,8	P.62	Services
-0,8	-0,7	-1,8	0,7	1,6	2,8	4,3	4,7		Total, ex. consumption of non-residents in the economic territory
-1,6	-0,4	0,4	3,0	4,5	4,1	7,3	5,1		Consumption of non-residents in the economic territory
-3,3	0,3	4,9	9,4	17,5	20,5	27,8	26,0	P.7	IMPORTS OF GOODS AND SERVICES
-3,9	0,3	5,3	10,9	20,1	23,6	32,3	29,1	P.71	Goods
-0,3	0,4	2,3	1,3	5,0	5,1	7,7	10,7	P.72	Services
-0,4	0,8	2,5	0,9	4,7	4,6	6,1	12,1		Total, except consumption of residents in the RoW
-2,6	-2,2	2,1	5,3	8,2	9,6	14,9	7,6		Consumption of residents in the RoW
1,2	1,8	1,4	2,2	3,8	3,3	3,9	4,1	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
		annual percentage change							
-5,6	-2,3	-14,7	-2,4	4,9	-7,5	0,6	5,8	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
5,9	8,4	-2,4	5,8	12,4	14,9	11,3	10,0	05-39	INDUSTRY
5,8	7,6	-3,1	4,6	5,0	4,0	6,5	7,0	10-33	Manufacturing industry
0,8	7,0	-0,8	0,0	-1,0	-1,0	-3,1	-0,4	41-43	CONSTRUCTION
0,8	0,4	-0,0	0,5	1,5	0,8	2,1	3,4	45-99	SERVICES
0,8	2,1	0,4	0,6	4,0	2,2	4,0	3,8	45-56	Trade, transport and accommodation
-2,3	1,2	0,5	0,5	-1,9	-3,6	-3,7	0,6	58-63	Information and communications
-3,1	-17,3	-0,2	6,3	15,7	16,8	24,7	18,4	64-66	Financial and insurance activities
-1,2	-0,3	-0,7	-0,6	-1,7	-3,0	-1,8	1,6	68	Real estate activities
5,6	5,0	-0,2	-0,2	-2,3	-3,7	-1,9	-0,3	69-82	Professional activities
1,7	0,9	-0,8	0,1	0,9	1,2	1,2	4,0	84-88	Public administration, health and education
1,4	2,6	1,1	1,3	-2,6	0,6	-0,5	2,1	90-99	Artistic, recreational and other services activities
-0,1	0,2	28,3	11,9	9,0	9,3	10,1	1,3	D.21-D.31	NET TAXES ON PRODUCTS
1,2	1,8	1,4	2,2	3,8	3,3	3,9	4,1	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 23/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.h Total de la Economía

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	**R**	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	475.584	494.971	505.826	526.002	548.166	581.867	557.979	588.104
De ella: Recibida del Resto del mundo	*D.1*	2.357	2.411	2.378	2.657	2.821	2.866	2.615	3.359
Impuestos netos sobre producción e importaciones	D.2-D.3	107.167	114.182	117.649	122.934	129.237	130.582	105.284	128.274
Rentas de la propiedad	D.4	44.435	47.944	49.338	51.638	56.718	59.131	43.210	49.176
Transferencias corrientes	D.5/7	13.245	13.704	14.051	15.844	17.403	17.570	17.426	21.464
Transferencias de capital a cobrar	D.9	4.965	7.048	2.392	2.592	5.222	3.730	4.550	10.036
Transferencias de capital a pagar (-)	D.9	-710	-345	-392	-355	-441	-370	-636	-995
EMPLEOS	**E**	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	473.531	492.892	503.724	523.665	545.718	579.402	555.675	584.966
De ella: Pagada al Resto del mundo	*D.1*	304	332	276	320	373	401	311	221
Impuestos netos sobre producción e importaciones	D.2-D.3	103.248	112.091	114.297	119.778	126.181	127.579	101.938	125.624
Rentas de la propiedad	D.4	54.186	52.351	52.035	56.694	60.487	62.396	46.124	48.631
Transferencias corrientes	D.5/7	23.916	24.397	25.848	25.969	29.215	30.151	29.659	34.196
Gasto en consumo final	P.3	815.844	840.632	861.128	895.063	924.769	949.463	873.646	937.396
Formación bruta de capital fijo	P.51g	183.515	194.122	200.048	216.932	233.996	249.502	227.565	238.550
De ella: Consumo de capital fijo	*P.51c*	164.486	168.700	172.648	178.069	183.344	189.683	194.973	205.713
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	1.262	10.580	8.834	8.600	12.407	9.931	492	12.972
Adquisiciones - cesiones de act. no financieros no producidos	NP	-84	-79	-31	-148	-421	-246	-265	-365

SALDOS CONTABLES (R-E)

I y II Cuentas corrientes									
I. Cuenta de producción									
Producto interior bruto a precios de mercado[=P1-P2]	*B.1*g*	1.032.608	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.117.989	1.206.842
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
*Exc. bruto de explot. y renta mixta [=B1*g-D1(E)-(D2-D3)(E)]*	*B.2g/B.3g*	455.829	473.109	496.399	519.049	531.960	538.532	460.376	496.252
Cuenta de asignación de la renta primaria									
Renta nacional bruta(RNB) [=B2/3g+D1(R)+(D2-D3)(R)+D4(R-E)]	*B.5*g*	1.028.374	1.077.348	1.117.031	1.162.929	1.205.594	1.247.716	1.120.725	1.213.175
Cuenta de distribución secundaria de la renta									
*Renta nacional disponible bruta(RNDB)[=B5*g+D5/D7(R-E)]*	*B.6*g*	1.017.703	1.066.655	1.105.234	1.152.804	1.193.782	1.235.135	1.108.492	1.200.443
Cuenta de redistribución de la renta en especie									
*Renta nacional disponible ajustada bruta(RNDAB)[=B6*g+D63]*	*B.7*g*	1.018.158	1.067.162	1.105.380	1.152.804	1.193.782	1.235.135	1.108.492	1.200.443
II.2. Cuenta de utilización de la renta disponible									
*Ahorro nacional bruto(ANB)[=B6*g-P3]*	*B.8*g*	202.314	226.530	244.252	257.741	269.013	285.672	234.846	263.047
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	42.083	64.533	73.604	81.909	90.450	99.349	43.787	66.375
III.1.2. Cuenta de adquisición de activos no financieros									
*Capacidad(+)/Necesidad(-) de financ. [=B8*g+D9-P51-P52/53-NP]*	B.9	22.080	28.804	37.800	35.052	28.417	30.452	11.923	22.435
III.2. Cuenta financiera (véase cuadro 2.5.b)									
Operaciones financieras netas (OFN)	*B.9*	22.080	28.804	37.800	35.052	28.417	30.452	11.923	22.435
Ajuste: C(+)/N(-) de financiación menos OFN		0	-0	0	0	0	0	0	0

Fuente: INE.

Última información disponible publicada por el INE 30/12/2022

EUR millions

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
...	...	...	...	...	...	...	...	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
149.561	138.319	146.231	146.117	157.437	147.027	157.359	154.557	D.1	Compensation of employees
782	623	659	991	1.086	1.001	1.053	981	*D.1*	*Of which: received from the rest of the world*
25.536	34.355	31.119	33.219	29.581	41.089	35.520	34.053	D.2-D.3	Net taxes on production and imports
10.080	11.969	13.054	12.008	12.145	12.587	14.947	14.076	D.4	Property income
5.517	5.055	4.047	4.551	7.811	5.325	5.608	4.888	D.5/7	Current transfers
2.803	918	1.224	2.583	5.311	1.177	2.688	2.290	D.9	Capital transfers receivable
-291	-174	-20	-196	-605	-232	-99	-108	D.9	Capital transfers payable (-)
...	...	...	...	...	...	...	...	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
148.827	137.738	145.623	145.191	156.414	146.112	156.432	153.661	D.1	Compensation of employees
48	42	51	65	63	86	126	85	*D.1*	*Of which: paid to the rest of the world*
21.420	34.194	31.957	33.595	25.878	41.202	36.722	34.590	D.2-D.3	Net taxes on production and imports
10.968	11.422	12.045	12.162	13.002	11.783	14.671	14.322	D.4	Property income
8.666	8.954	7.727	7.437	10.078	8.854	9.603	9.384	D.5/7	Current transfers
230.031	219.766	234.789	230.955	251.886	248.144	257.756	254.723	P.3	Final consumption expenditure
60.768	56.552	60.357	57.340	64.301	63.583	67.749	65.264	P.51g	Gross fixed capital formation
48.726	51.209	51.327	51.595	51.582	52.596	52.852	53.241	*P.51c*	*Of which: consumption of fixed capital*
2.340	637	-678	3.582	9.431	812	19	2.002	P.52/53	Changes in inventories and net acq. of valuables
-265	-316	-576	-612	-365	-543	-877	-594	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
297.752	279.044	299.630	298.851	329.317	310.903	331.769	329.412	*B.1*g*	*Gross domestic product at market prices*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
127.505	107.112	122.050	120.065	147.025	123.589	138.615	141.161	*B.2g/B.3g*	*Gross op. surplus/gross mixed inc. [=B1*g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
301.714	280.333	300.409	299.247	333.186	312.509	331.770	329.525	*B.5*g*	*Gross national income(GNI) [B2/3g+D1(R)+(D2-D3)(R)+D4(R-U)]*
									Secondary distribution of income account
298.565	276.434	296.729	296.361	330.919	308.980	327.775	325.029	*B.6*g*	*Gross national disposable income(GNDI)[=B5*g+D5/D7(R-U)]*
									Redistribution of income in kind account
298.565	276.434	296.729	296.361	330.919	308.980	327.775	325.029	*B.7*g*	*Gross national adjusted disposable income(GNADI)[=B6*g+D63]*
									II.2. Use of disposable income account
68.534	56.668	61.940	65.406	79.033	60.836	70.019	70.306	*B.8*g*	*Gross national saving(GNS) [B6*g-P3]*
									III. Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
22.320	6.203	11.817	16.198	32.157	9.185	19.756	19.247	*B.10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
8.203	539	4.041	7.483	10.372	-2.071	5.717	5.816	B.9	*Net lending(+) or net borrowing(-) [=B8*g +D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.5.b)
8.203	539	4.041	7.483	10.372	-2.071	5.717	5.816	*B.9*	*Net financial transactions (NFT)*
0	0	0	0	0	0	0	0		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.i Sociedades no financieras

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	**R**	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	48.186	46.232	50.608	51.184	63.476	67.901	57.893	55.033
Intereses	*D.41*	4.338	3.327	3.467	4.322	4.379	4.892	4.183	4.501
Otras rentas de la propiedad distintas de intereses	*D.42/45*	43.848	42.905	47.141	46.862	59.097	63.009	53.710	50.532
Cotizaciones sociales	D.61	8.284	6.770	6.345	5.585	5.320	6.623	6.759	6.745
Otras transferencias corrientes	D.7	6.087	6.287	6.419	6.397	7.400	7.733	7.743	8.015
Transferencias de capital a cobrar	D.9	7.184	5.379	4.441	4.451	5.324	4.916	7.431	11.527
Otras transferencias de capital	*D.92/99*	7.184	5.379	4.441	4.451	5.324	4.916	7.431	11.527
Transferencias de capital a pagar (-)	D.9	-1.602	-1.894	-1.950	-1.850	-2.355	-2.152	-3.330	-3.829
Impuestos sobre el capital (-)	*D.91*	-1.089	-1.299	-1.374	-1.371	-1.287	-1.372	-930	-1.404
Otras transferencias de capital (-)	*D.92/99*	-513	-595	-576	-479	-1.068	-780	-2.400	-2.425
EMPLEOS	**E**	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	299.893	313.063	320.139	338.033	353.892	378.512	354.325	374.389
Impuestos netos sobre producción e importaciones	D.2-D.3	1.553	2.256	1.509	1.522	1.738	1.781	-4.113	-340
Impuestos s/producción e importaciones	*D.2*	8.020	8.300	8.414	8.570	9.053	9.522	9.420	10.454
Subvenciones (-)	*D.3*	-6.467	-6.044	-6.905	-7.048	-7.315	-7.741	-13.533	-10.794
Rentas de la propiedad	D.4	81.848	76.212	83.623	90.290	103.755	112.167	96.386	93.352
Intereses	*D.41*	20.895	15.143	13.628	12.030	11.375	11.408	9.590	8.662
Otras rentas de la propiedad distintas de intereses	*D.42/45*	60.953	61.069	69.995	78.260	92.380	100.759	86.796	84.690
Impuestos s/ la renta, el patrimonio, etc.	D.5	14.860	18.082	18.265	19.025	21.420	18.508	16.974	22.861
Prestac. Soc. distintas de transf. soc. en especie	D.62	8.117	6.077	5.394	4.659	5.560	6.634	8.151	8.094
Otras transferencias corrientes	D.7	14.533	15.008	15.310	15.718	16.776	17.825	16.416	18.991
Formación bruta de capital fijo	P.51g	126.884	130.298	140.997	152.609	166.538	178.272	152.459	150.878
De ella: Consumo de capital fijo	*P.51c*	104.715	108.173	111.277	115.139	118.045	122.654	126.110	134.048
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	1.168	10.417	8.545	8.444	11.535	8.729	-1.186	12.115
Adquisiciones - cesiones de act. no financieros no producidos	NP	-620	-223	-532	-687	-1.362	-790	-1.150	-1.748
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	531.036	556.815	576.628	606.521	626.692	655.976	564.380	610.687
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	*B.2g*	229.590	241.496	254.980	266.966	271.062	275.683	214.168	236.638
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D4(R-E)]	*B.5g*	195.928	211.516	221.965	227.860	230.783	231.417	175.675	198.319
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	172.789	185.406	195.760	200.440	199.747	202.806	148.636	163.133
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	172.789	185.406	195.760	200.440	199.747	202.806	148.636	163.133
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	172.789	185.406	195.760	200.440	199.747	202.806	148.636	163.133
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	73.656	80.718	86.974	87.902	84.671	82.916	26.627	36.783
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	*B.9*	50.939	48.399	49.241	42.675	26.005	19.359	2.614	9.586
III.2 Cuenta financiera (véase cuadro 2.6.b)									
Operaciones financieras netas (OFN)	*B.9*	37.169	39.086	40.314	31.100	14.908	8.035	-8.633	15.135
Ajuste: C(+)/N(-) de financiación menos OFN		13.770	9.313	8.927	11.575	11.097	11.324	11.247	-5.549

Fuente: INE.

Última información disponible publicada por el INE 30/12/2022

EUR millions

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
...	...	...	...	...	...	...	...	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
12.170	10.767	14.640	17.065	12.561	11.610	25.577	15.685	D.4	Property income
678	1.227	1.068	1.161	1.045	1.193	1.280	1.556	*D.41*	*Interest*
11.492	9.540	13.572	15.904	11.516	10.417	24.297	14.129	*D.42/45*	*Other property income excluding interest*
1.744	1.678	1.688	1.675	1.704	1.841	1.852	1.838	D.61	Social contributions
2.040	1.990	2.013	1.903	2.109	1.937	2.136	1.901	D.7	Other current transfers
4.597	632	885	2.967	7.043	458	947	1.008	D.9	Capital transfers receivable
4.597	632	885	2.967	7.043	458	947	1.008	*D.92/99*	*Other capital transfers*
-674	-564	-727	-1.849	-689	-460	-572	-576	D.9	Capital transfers payable (-)
-366	-316	-411	-363	-314	-234	-313	-299	*D.91*	*Capital taxes (-)*
-308	-248	-316	-1.486	-375	-226	-259	-277	*D.92/99*	*Other capital transfers (-)*
...	...	...	...	...	...	...	...	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
92.962	89.514	91.009	95.143	98.723	95.980	99.541	101.513	D.1	Compensation of employees
-3.025	691	653	1.138	-2.822	1.297	847	1.258	D.2-D.3	Net taxes on production and imports
2.389	2.424	2.648	2.765	2.617	2.511	2.669	2.765	*D.2*	*Taxes on production and imports*
-5.414	-1.733	-1.995	-1.627	-5.439	-1.214	-1.822	-1.507	*D.3*	*Subsidies (-)*
29.598	15.851	23.111	27.709	26.681	16.827	41.039	24.100	D.4	Property income
2.624	2.010	2.200	2.008	2.444	2.161	2.878	3.189	*D.41*	*Interest*
26.974	13.841	20.911	25.701	24.237	14.666	38.161	20.911	*D.42/45*	*Other property income excluding interest*
4.384	-176	5.717	5.444	11.876	453	7.407	9.287	D.5	Current taxes on income, wealth, etc.
2.104	2.013	2.026	2.010	2.045	2.052	2.064	2.048	D.62	Social benefits other than social transfers in kind
4.146	4.419	4.936	4.453	5.183	4.473	4.907	4.819	D.7	Other current transfers
39.461	38.014	37.621	33.406	41.837	40.479	43.414	42.417	P.51g	Gross fixed capital formation
31.340	33.454	33.463	33.609	33.522	34.282	34.421	34.683	*P.51c*	*Of which: consumption of fixed capital*
2.171	23	3.711	2.764	5.617	-2.487	-299	1.629	P.52/53	Changes in inventories and net acq. of valuables
-259	-298	-538	-562	-350	-488	-793	-545	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
153.375	139.493	148.842	150.424	171.928	159.041	169.534	173.194	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
63.438	49.288	57.180	54.143	76.027	61.764	69.146	70.423	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
46.010	44.204	48.709	43.499	61.907	56.547	53.684	62.008	*B.5g*	*Gross balance of primary income [=B2g+D1(R)+D4(R-U)]*
									Secondary distribution of income account
39.160	41.616	39.731	35.170	46.616	53.347	43.294	49.593	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
39.160	41.616	39.731	35.170	46.616	53.347	43.294	49.593	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
39.160	41.616	39.731	35.170	46.616	53.347	43.294	49.593	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
11.743	8.230	6.426	2.679	19.448	19.063	9.248	15.342	*B10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
1.710	3.945	-905	680	5.866	15.841	1.347	6.524	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.6.b)
2.881	-5.060	7.035	9.646	3.514	-420	4.596	3.979	*B.9*	*Net financial transactions (NFT)*
-1.171	9.005	-7.940	-8.966	2.352	16.261	-3.249	2.545		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.j Instituciones financieras

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	**R**	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	94.001	75.580	72.894	68.883	70.857	74.033	65.239	65.141
Intereses	*D.41*	70.809	52.260	47.288	41.994	39.742	40.938	37.001	33.339
Otras rentas de la propiedad distintas de intereses	*D.42/45*	23.192	23.320	25.606	26.889	31.115	33.095	28.238	31.802
Cotizaciones sociales	D.61	6.374	5.501	5.214	5.088	4.959	5.295	4.660	4.786
Otras transferencias corrientes	D.7	25.165	25.849	26.639	28.583	29.767	29.950	30.147	31.299
Transferencias de capital a cobrar	D.9	2.791	2.097	3.103	3.068	3.868	2.118	2.574	7.465
Otras transferencias de capital	*D.92/99*	2.791	2.097	3.103	3.068	3.868	2.118	2.574	7.465
Transferencias de capital a pagar (-)	D.9	-2.693	-2.373	-3.413	-1.908	-833	-1.146	-1.405	-638
Otras transferencias de capital (-)	*D.92/99*	-1.992	-1.440	-2.480	-1.674	-599	-912	-1.171	-404
EMPLEOS	**E**	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	20.471	20.279	20.082	19.406	19.740	20.244	19.715	19.569
Impuestos netos sobre producción e importaciones	D.2-D.3	2.675	3.565	2.893	2.397	2.600	2.579	2.657	2.952
Impuestos s/producción e importaciones	*D.2*	2.768	3.640	2.985	2.506	2.719	2.703	2.877	3.111
Subvenciones (-)	*D.3*	-93	-75	-92	-109	-119	-124	-220	-159
Rentas de la propiedad	D.4	76.859	61.489	59.482	55.148	55.239	60.102	50.637	46.693
Intereses	*D.41*	47.591	33.457	28.203	24.618	22.589	25.906	23.576	20.347
Otras rentas de la propiedad distintas de intereses	*D.42/45*	29.268	28.032	31.279	30.530	32.650	34.196	27.061	26.346
Impuestos s/ la renta, el patrimonio, etc.	D.5	3.427	3.265	3.730	3.692	4.820	4.007	2.957	6.596
Prestac. Soc. distintas de transf. soc. en especie	D.62	8.007	8.490	8.310	8.157	7.298	8.560	8.297	9.068
Otras transferencias corrientes	D.7	24.543	25.073	26.194	27.831	29.172	29.763	32.792	30.928
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-1.981	-2.967	-3.077	-3.066	-2.831	-2.753	-3.828	-2.225
Formación bruta de capital fijo	P.51g	3.710	4.828	4.751	4.060	1.420	956	4.801	1.952
De ella: Consumo de capital fijo	*P.51c*	4.409	4.229	4.132	4.214	4.354	4.404	4.392	4.736
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	12	-122	25	-259	4	74	14	30
Adquisiciones - cesiones de act. no financieros no producidos	NP	-80	19	-37	35	15	49	-13	17
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	36.415	36.861	38.748	39.984	44.024	43.388	45.313	45.737
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	*B.2g*	13.269	13.017	15.773	18.181	21.684	20.565	22.941	23.216
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D1(R)+D4(R-E)]	*B.5g*	30.411	27.108	29.185	31.916	37.302	34.496	37.543	41.664
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	25.973	21.630	22.804	25.907	30.738	27.411	28.304	31.157
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	25.973	21.630	22.804	25.907	30.738	27.411	28.304	31.157
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	27.954	24.597	25.881	28.973	33.569	30.164	32.132	33.382
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	23.643	20.092	21.439	25.919	32.250	26.732	28.909	35.473
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	*B.9*	24.330	19.607	20.946	26.188	35.119	29.914	28.535	38.159
III.2 Cuenta financiera (véase cuadro 2.7.b)									
Operaciones financieras netas (OFN)	*B.9*	24.330	19.607	20.946	26.188	35.119	29.914	28.535	38.159
Ajuste: C(+)/N(-) de financiación menos OFN		0	-0	0	0	0	-0	-0	0

Fuente: INE.

Última información disponible publicada por el INE 30/12/2022

EUR millions

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
...	...	...	...	...	...	...	...	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
23.060	14.222	15.306	14.860	20.753	14.466	18.652	20.059	D.4	Property income
10.662	7.684	8.203	7.649	9.803	7.684	10.993	13.774	*D.41*	*Interest*
12.398	6.538	7.103	7.211	10.950	6.782	7.659	6.285	*D.42/45*	*Other property income excluding interest*
1.185	1.134	1.117	1.223	1.312	1.057	1.515	1.070	D.61	Social contributions
7.714	8.103	7.701	7.455	8.040	6.785	7.429	7.299	D.7	Other current transfers
165	5.586	361	190	1.328	98	459	185	D.9	Capital transfers receivable
165	5.586	361	190	1.328	98	459	185	*D.92/99*	*Other capital transfers*
-851	-352	1	0	-287	-246	-11	-1	D.9	Capital transfers payable (-)
-851	-118	1	0	-287	-12	-11	-1	*D.92/99*	*Other capital transfers (-)*
...	...	...	...	...	...	...	...	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
5.134	4.887	4.504	4.835	5.343	4.777	4.813	4.792	D.1	Compensation of employees
197	1.421	1.142	165	224	1.372	1.305	148	D.2-D.3	Net taxes on production and imports
253	1.461	1.182	205	263	1.413	1.346	189	*D.2*	*Taxes on production and imports*
-56	-40	-40	-40	-39	-41	-41	-41	*D.3*	*Subsidies (-)*
13.550	10.957	10.897	10.814	14.025	11.127	13.910	15.559	D.4	Property income
5.737	5.259	4.788	5.024	5.276	4.681	6.066	9.771	*D.41*	*Interest*
7.813	5.698	6.109	5.790	8.749	6.446	7.844	5.788	*D.42/45*	*Other property income excluding interest*
749	1.283	2.087	1.855	1.371	729	879	1.435	D.5	Current taxes on income, wealth, etc.
2.486	1.697	3.753	1.742	1.876	1.837	1.486	1.469	D.62	Social benefits other than social transfers in kind
9.299	7.954	7.645	7.276	8.053	6.667	7.274	7.190	D.7	Other current transfers
-1.020	-677	-516	-345	-687	-928	-133	-552	D.8	Adjustment for change in net equity of hous. in PF reserves
1.091	340	2.090	1.805	-2.283	1.688	1.898	1.610	P.51g	Gross fixed capital formation
1.092	1.187	1.179	1.191	1.179	1.186	1.182	1.192	*P.51c*	*Of which: consumption of fixed capital*
-3	8	8	8	6	-1	0	1	P.52/53	Changes in inventories and net acq. of valuables
-13	17	17	17	17	0	0	0	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
10.367	11.145	10.940	11.651	12.001	12.373	13.270	13.268	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
5.036	4.837	5.294	6.651	6.434	6.224	7.152	8.328	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
14.546	8.102	9.703	10.697	13.162	9.563	11.894	12.828	*B.5g*	*Gross balance of primary income [=B2g+D4(R-U)]*
									Secondary distribution of income account
10.911	6.405	5.036	8.502	11.214	8.172	11.199	11.103	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
10.911	6.405	5.036	8.502	11.214	8.172	11.199	11.103	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
11.931	7.082	5.552	8.847	11.901	9.100	11.332	11.655	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
10.153	11.129	4.735	7.846	11.763	7.766	10.598	10.647	*B10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
10.170	11.951	3.799	7.207	15.202	7.265	9.882	10.228	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.7.b)
10.170	11.951	3.799	7.207	15.202	7.265	9.882	10.228	*B.9*	*Net financial transactions (NFT)*
0	-0	-0	-0	0	-0	-0	-0		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.k Administraciones públicas

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	**R**	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Impuestos netos sobre producción e importaciones	D.2-D.3	107.167	114.182	117.649	122.934	129.237	130.582	105.284	128.274
Impuestos s/producción e importaciones	*D.2*	118.486	126.447	128.876	135.060	141.155	143.017	126.702	146.671
Subvenciones (-)	*D.3*	-11.319	-12.265	-11.227	-12.126	-11.918	-12.435	-21.418	-18.397
Rentas de la propiedad	D.4	10.876	9.409	9.184	7.870	8.233	8.984	6.966	6.778
Intereses	*D.41*	5.471	4.671	3.999	3.175	2.928	2.795	2.246	2.260
Otras rentas de la propiedad distintas de intereses	*D.42/45*	5.405	4.738	5.185	4.695	5.305	6.189	4.720	4.518
Impuestos s/ la renta, el patrimonio, etc.	D.5	104.395	107.107	110.007	116.946	127.296	129.124	125.348	143.433
Cotizaciones sociales	D.61	128.966	131.508	135.573	142.430	149.450	160.656	162.191	171.661
Otras transferencias corrientes	D.7	7.571	6.945	7.599	7.684	8.377	9.466	10.059	13.802
Transferencias de capital a cobrar	D.9	10.186	11.680	9.031	8.694	11.685	9.978	11.578	18.728
Impuestos sobre el capital	*D.91*	5.647	6.344	6.429	5.716	5.595	5.510	4.664	6.165
Otras transferencias de capital	*D.92/99*	4.539	5.336	2.602	2.978	6.090	4.468	6.914	12.563
Transferencias de capital a pagar (-)	D.9	-10.218	-7.732	-7.259	-7.632	-10.839	-9.448	-13.125	-25.666
Otras transferencias de capital (-)	*D.92/99*	-10.218	-7.732	-7.259	-7.632	-10.839	-9.448	-13.125	-25.666
EMPLEOS	**E**	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	115.006	119.257	121.546	123.501	127.668	134.769	140.609	147.560
Impuestos netos sobre producción e importaciones	D.2-D.3	475	540	566	614	634	627	635	627
Impuestos s/producción e importaciones	*D.2*	475	540	566	614	634	627	635	627
Rentas de la propiedad	D.4	36.479	32.834	30.740	29.285	29.320	28.372	25.127	26.052
Intereses	*D.41*	36.469	32.823	30.729	29.274	29.309	28.361	25.120	26.045
Otras rentas de la propiedad distintas de intereses	*D.42/45*	10	11	11	11	11	11	7	7
Impuestos s/ la renta, el patrimonio, etc.	D.5	54	-31	49	253	-51	327	332	599
Prestac. Soc. distintas de transf. soc. en especie	D.62	170.709	170.249	173.709	177.346	185.279	196.887	228.629	227.823
Otras transferencias corrientes	D.7	16.662	16.085	17.142	15.755	17.903	18.810	19.724	22.998
Transf. sociales en especie (Consumo efectivo de Hogares)	D.63	114.177	119.765	122.741	126.404	131.986	138.732	147.960	156.417
Gasto en consumo colectivo (Consumo efectivo de AAPP)	P.4	88.956	90.652	90.122	90.557	93.309	96.196	98.386	102.224
Formación bruta de capital fijo	P.51g	22.028	27.983	22.238	23.067	25.895	27.169	29.614	33.154
De ella: Consumo de capital fijo	*P.51c*	28.160	27.940	27.853	28.279	29.601	29.590	29.845	30.359
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	-49	-124	-165	-49	-20	90	553	-293
Adquisiciones - cesiones de act. no financieros no producidos	NP	1.184	861	954	815	643	465	1.020	1.341
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	203.133	210.417	212.863	216.961	225.295	234.928	246.346	258.641
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	143.641	147.737	149.965	152.394	157.903	164.986	171.089	178.546
II Cuentas de distribución y utilizacion de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	*B.2g*	28.160	27.940	27.853	28.279	29.601	29.590	29.845	30.359
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto= [=B2g+(D2-D3)(R)+D4(R-E)]	*B.5g*	109.724	118.697	123.946	129.798	137.751	140.784	116.968	139.359
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	163.231	177.954	186.225	203.504	219.743	224.006	165.881	216.835
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	49.054	58.189	63.484	77.100	87.757	85.274	17.921	60.418
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	-39.902	-32.463	-26.638	-13.457	-5.552	-10.922	-80.465	-41.806
III Cuentas de acumulación									
III.1 Cuenta de capital									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	-68.094	-56.455	-52.719	-40.674	-34.307	-39.982	-111.857	-79.103
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	-63.097	-57.235	-47.893	-36.228	-31.224	-38.116	-113.199	-82.946
III.2. Cuenta financiera (véase cuadro 2.16.b)									
Operaciones financieras netas (OFN)	*B.9*	-62.285	-56.327	-50.073	-36.228	-30.669	-37.855	-114.432	-83.747
Ajuste: C(+)/N(-) de financiación menos OFN		-812	-908	2.180	-0	-555	-261	1.233	801

Fuente: INE.

Última información disponible publicada por el INE 30/12/2022

EUR millions

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
...	...	...	...	...	...	...	...	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
25.536	34.355	31.119	33.219	29.581	41.089	35.520	34.053	D.2-D.3	Net taxes on production and imports
30.664	38.076	35.889	37.558	35.148	44.666	40.857	40.923	*D.2*	*Taxes on production and imports*
-5.128	-3.721	-4.770	-4.339	-5.567	-3.577	-5.337	-6.870	*D.3*	*Subsidies (-)*
3.183	1.325	1.273	1.250	2.930	1.258	1.998	684	D.4	Property income
655	605	491	607	557	472	478	538	*D.41*	*Interest*
2.528	720	782	643	2.373	786	1.520	146	*D.42/45*	*Other property income excluding interest*
36.261	26.542	29.373	41.517	46.001	30.309	33.956	50.161	D.5	Current taxes on income, wealth, etc.
41.767	42.132	42.545	43.151	43.833	43.831	44.945	45.034	D.61	Social contributions
4.480	1.964	2.651	2.437	6.750	2.164	3.479	3.239	D.7	Other current transfers
4.808	2.748	3.320	5.668	6.992	2.721	4.388	3.940	D.9	Capital transfers receivable
1.741	1.568	1.736	1.534	1.327	1.282	1.403	1.340	*D.91*	*Capital taxes*
3.067	1.180	1.584	4.134	5.665	1.439	2.985	2.600	*D.92/99*	*Other capital transfers*
-6.861	-6.685	-1.786	-5.217	-11.978	-912	-1.922	-1.808	D.9	Capital transfers payable (-)
-6.861	-6.685	-1.786	-5.217	-11.978	-912	-1.922	-1.808	*D.92/99*	*Other capital transfers (-)*
...	...	...	...	...	...	...	...	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
40.080	32.826	39.615	33.961	41.158	34.048	40.427	35.409	D.1	Compensation of employees
297	90	136	120	281	96	157	126	D.2-D.3	Net taxes on production and imports
297	90	136	120	281	96	157	126	*D.2*	*Taxes on production and imports*
6.303	6.013	6.890	6.050	7.099	6.318	8.458	7.410	D.4	Property income
6.301	6.012	6.886	6.049	7.098	6.317	8.453	7.409	*D.41*	*Interest*
2	1	4	1	1	1	5	1	*D.42/45*	*Other property income excluding interest*
133	10	205	274	110	15	46	-142	D.5	Current taxes on income, wealth, etc.
61.615	51.763	63.885	49.387	62.788	50.873	63.884	50.577	D.62	Social benefits other than social transfers in kind
6.951	6.311	4.299	4.357	8.031	5.644	5.500	5.328	D.7	Other current transfers
42.221	35.814	40.918	35.618	44.067	37.539	41.903	37.691	D.63	Social transfers in kind (actual final cons. of households)
27.221	23.861	26.493	23.803	28.067	24.861	27.120	24.998	P.4	Collective cons. expenditure (actual final cons. of gen. gov.)
7.324	6.818	7.521	9.337	9.478	7.796	8.372	8.377	P.51g	Gross fixed capital formation
7.511	7.553	7.585	7.605	7.616	7.659	7.701	7.735	*P.51c*	*Of which: consumption of fixed capital*
105	42	154	31	-520	378	100	90	P.52/53	Changes in inventories and net acq. of valuables
392	287	409	223	422	-12	70	192	NP	Acquisitions less disposals of non-financial non-prod. assets
									Memorandum item
69.442	59.675	67.411	59.421	72.134	62.400	69.023	62.689	P.3	Final consumption expenditure [=P4+D63(U)-D63(R)]
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
47.888	40.469	47.336	41.686	49.055	41.803	48.285	43.270	*B.1g*	*Gross value added [=P1-P2]*
									II Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
7.511	7.553	7.585	7.605	7.616	7.659	7.701	7.735	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
29.927	37.220	33.087	36.024	33.028	43.688	36.761	35.062	*B.5g*	*Gross balance of primary income [=B2g+(D2-D3)(R)+D4(R-U)]*
									Secondary distribution of income account
43.736	49.774	39.267	69.111	58.683	63.460	49.711	77.733	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
1.515	13.960	-1.651	33.493	14.616	25.921	7.808	40.042	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
-25.706	-9.901	-28.144	9.690	-13.451	1.060	-19.312	15.044	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III. Accumulation accounts
									III.1 Capital account
-35.270	-21.391	-34.195	2.536	-26.053	-4.790	-24.547	9.441	*B10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
-35.580	-20.985	-34.694	550	-27.817	-5.293	-25.388	8.517	B.9	*Net lending(+) or net borrowing(-) [=B8g +D9-P51-P52/53-NP]*
									III.2 Financial account (see Table 2.16.b)
-36.639	-23.143	-34.719	-1.065	-24.819	-5.875	-22.721	6.348	*B.9*	*Net financial transactions (NFT)*
1.059	2.158	25	1.615	-2.998	582	-2.667	2.169		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.I Hogares e instituciones sin fines de lucro al servicio de los hogares

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	**R**	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	475.584	494.971	505.826	526.002	548.166	581.867	557.979	588.104
Rentas de la propiedad	D.4	44.682	42.367	45.277	47.152	46.869	51.909	43.308	43.370
Intereses	*D.41*	13.858	10.220	8.755	8.142	7.475	8.741	7.466	7.756
Otras rentas de la propiedad distintas de intereses	*D.42/45*	30.824	32.147	36.522	39.010	39.394	43.168	35.842	35.614
Cotizaciones sociales	D.61	185	197	199	253	288	367	366	363
Prestac. Soc. distintas de transf. soc. en especie	D.62	189.790	188.418	190.935	193.591	201.908	215.891	248.942	249.107
Otras transferencias corrientes	D.7	55.873	59.215	64.043	72.039	77.589	81.891	82.643	96.470
Transferencias sociales en especie	D.63	125.302	131.466	134.683	138.358	143.399	151.959	160.814	169.670
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-1.981	-2.967	-3.077	-3.066	-2.831	-2.753	-3.828	-2.225
Transferencias de capital a cobrar	D.9	2.586	3.802	2.310	1.639	2.253	3.174	3.844	6.318
Otras transferencias de capital	*D.92/99*	2.586	3.802	2.310	1.639	2.253	3.174	3.844	6.318
Transferencias de capital a pagar (-)	D.9	-3.979	-4.256	-4.263	-4.225	-4.322	-4.080	-3.653	-4.864
Impuestos sobre el capital (-)	*D.91*	-3.857	-4.112	-4.122	-4.111	-4.074	-3.904	-3.500	-4.527
Otras transferencias de capital (-)	*D.92/99*	-122	-144	-141	-114	-248	-176	-153	-337
EMPLEOS	**E**	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	38.161	40.293	41.957	42.725	44.418	45.877	41.026	43.448
Impuestos netos sobre producción e importaciones	D.2-D.3	6.336	6.609	6.177	6.558	6.770	6.698	4.835	6.466
Impuestos s/producción e importaciones	*D.2*	8.744	8.756	8.823	9.329	9.498	9.464	9.269	9.434
Subvenciones (-)	*D.3*	-2.408	-2.147	-2.646	-2.771	-2.728	-2.766	-4.434	-2.968
Rentas de la propiedad	D.4	12.310	7.460	6.815	5.422	4.890	5.451	4.170	3.680
Intereses	*D.41*	11.386	6.522	5.849	4.427	3.856	4.406	3.200	2.656
Otras rentas de la propiedad distintas de intereses	*D.42/45*	924	938	966	995	1.034	1.045	970	1.024
Impuestos s/ la renta, el patrimonio, etc.	D.5	85.929	85.649	87.744	93.681	100.691	106.149	105.250	113.829
Cotizaciones sociales	D.61	144.486	144.664	148.020	154.124	160.815	173.747	174.724	184.555
Prestac. Soc. distintas de transf. soc. en especie	D.62	138	175	215	241	301	330	373	375
Otras transferencias corrientes	D.7	51.896	55.704	60.688	68.239	74.182	78.030	76.472	91.696
Transferencias sociales en especie	D.63	11.125	11.701	11.942	11.954	11.413	13.227	12.854	13.253
Consumo final efectivo	P.4	726.888	749.980	771.006	804.506	831.460	853.267	775.260	835.172
Formación bruta de capital fijo	P.51g	30.893	31.013	32.062	37.196	40.143	43.105	40.691	52.566
De ella: Consumo de capital fijo	*P.51c*	27.202	28.358	29.386	30.437	31.344	33.035	34.626	36.570
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	131	409	429	464	888	1.038	1.111	1.120
Adquisiciones - cesiones de act. no financieros no producidos	NP	-852	-919	-701	-878	-368	-720	-1.041	-1.530
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	612.711	630.215	648.265	678.102	699.474	714.535	627.300	678.755
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	229.307	237.558	245.927	254.906	260.801	265.269	239.283	255.953
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Exc. bruto de explot. y renta mixta [=B1g-D1(E)-(D2-D3)(E)]	*B.2g/B.3g*	184.810	190.656	197.793	205.623	209.613	212.694	193.422	206.039
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2/3g+D1(R)+D4(R-E)]	*B.5g*	692.766	720.534	742.081	773.355	799.758	841.019	790.539	833.833
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	656.165	682.172	700.591	722.953	743.554	780.912	765.671	789.318
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	770.342	801.937	823.332	849.357	875.540	919.644	913.631	945.735
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	41.473	48.990	49.249	41.785	41.249	63.624	134.543	108.338
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	12.878	20.178	17.910	8.762	7.836	29.683	100.108	73.222
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	*B.9*	9.908	18.033	15.506	2.417	-1.483	19.295	93.973	57.636
III.2 Cuenta financiera (véase cuadro 2.21.b)									
Operaciones financieras netas (OFN)	*B.9*	22.866	26.439	26.613	13.992	9.059	30.358	106.453	52.888
Ajuste: C(+)/N(-) de financiación menos OFN		-12.958	-8.406	-11.107	-11.575	-10.542	-11.063	-12.480	4.748

Fuente: INE.

Última información disponible publicada por el INE 30/12/2022

EUR millions

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
...	...	...	...	...	...	...	...	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
149.561	138.319	146.231	146.117	157.437	147.027	157.359	154.557	D.1	Compensation of employees
11.666	7.773	11.404	12.082	12.111	8.594	18.708	12.012	D.4	Property income
1.428	1.967	1.923	2.049	1.817	2.010	2.604	2.982	*D.41*	*Interest*
10.238	5.806	9.481	10.033	10.294	6.584	16.104	9.030	*D.42/45*	*Other property income excluding interest*
95	90	91	90	92	100	101	100	D.61	Social contributions
67.299	56.489	70.671	53.932	68.015	55.468	68.365	54.845	D.62	Social benefits other than social transfers in kind
24.932	23.604	22.954	22.824	27.088	24.688	24.235	23.148	D.7	Other current transfers
45.751	39.218	44.206	38.531	47.715	41.129	45.316	40.857	D.63	Social transfers in kind
-1.020	-677	-516	-345	-687	-928	-133	-552	D.8	Adjustment for change in net equity of hous. in PF reserves
2.775	455	549	1.916	3.398	153	450	540	D.9	Capital transfers receivable
2.775	455	549	1.916	3.398	153	450	540	*D.92/99*	*Other capital transfers*
-1.447	-1.076	-1.399	-1.288	-1.101	-867	-1.150	-1.106	D.9	Capital transfers payable (-)
-1.375	-1.018	-1.325	-1.171	-1.013	-814	-1.090	-1.041	*D.91*	*Capital taxes (-)*
-72	-58	-74	-117	-88	-53	-60	-65	*D.92/99*	*Other capital transfers (-)*
...	...	...	...	...	...	...	...	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
10.651	10.511	10.495	11.252	11.190	11.307	11.651	11.947	D.1	Compensation of employees
1.043	1.863	1.877	2.013	713	2.040	1.991	2.191	D.2-D.3	Net taxes on production and imports
2.350	2.188	2.390	2.495	2.361	2.409	2.560	2.652	*D.2*	*Taxes on production and imports*
-1.307	-325	-513	-482	-1.648	-369	-569	-461	*D.3*	*Subsidies (-)*
1.516	719	716	838	1.407	852	1.252	1.617	D.4	Property income
1.286	464	449	579	1.164	579	966	1.339	*D.41*	*Interest*
230	255	267	259	243	273	286	278	*D.42/45*	*Other property income excluding interest*
31.538	25.268	21.314	33.724	33.523	28.908	25.625	39.595	D.5	Current taxes on income, wealth, etc.
45.025	45.219	45.635	46.435	47.266	47.123	48.714	48.329	D.61	Social contributions
96	93	94	93	95	95	95	95	D.62	Social benefits other than social transfers in kind
22.140	21.771	22.888	22.043	24.994	22.840	24.127	23.101	D.7	Other current transfers
3.530	3.404	3.288	2.913	3.648	3.590	3.413	3.166	D.63	Social transfers in kind
202.810	195.905	208.296	207.152	223.819	223.283	230.636	229.725	P.4	Actual final consumption
12.892	11.380	13.125	12.792	15.269	13.620	14.065	12.860	P.51g	Gross fixed capital formation
8.783	9.015	9.100	9.190	9.265	9.469	9.548	9.631	*P.51c*	*Of which: consumption of fixed capital*
67	564	-4.551	779	4.328	2.922	218	282	P.52/53	Changes in inventories and net acq. of valuables
-385	-322	-464	-290	-454	-43	-154	-241	NP	Acquisitions less disposals of non-financial non-prod. assets
									Memorandum item
160.589	160.091	167.378	171.534	179.752	185.744	188.733	192.034	P.3	Final consumption expenditure [=P4+D63(U)-D63(R)]
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
63.214	57.808	64.363	64.931	68.851	61.289	68.258	68.813	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
51.520	45.434	51.991	51.666	56.948	47.942	54.616	54.675	*B.2g/B.3g*	*Gross op. surplus/gross mixed inc. [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
211.231	190.807	208.910	209.027	225.089	202.711	229.431	219.627	*B.5g*	*Gross balance of primary income [=B2/3g+D1(R)+D4(R-U)]*
									Secondary distribution of income account
204.758	178.639	212.695	183.578	214.406	184.001	223.571	186.600	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
246.979	214.453	253.613	219.196	258.473	221.540	265.474	224.291	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
43.149	17.871	44.801	11.699	33.967	-2.671	34.705	-5.986	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
35.694	8.235	34.851	3.137	26.999	-12.854	24.457	-16.183	*B10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
31.903	5.628	35.841	-954	17.121	-19.884	19.876	-19.453	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.21.b)
31.791	16.791	27.926	-8.304	16.475	-3.041	13.960	-14.739	*B.9*	*Net financial transactions (NFT)*
112	-11.163	7.915	7.350	646	-16.843	5.916	-4.714		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.m Operaciones no sectorizadas

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	**R**	92.209	99.121	103.152	108.687	114.439	115.894	97.924	115.919
Producción de bienes y servicios	P.1	92.209	99.121	103.152	108.687	114.439	115.894	97.924	115.919
EMPLEOS	**E**	92.209	99.121	103.152	108.687	114.439	115.894	97.924	115.919
Impuestos netos sobre producción e importaciones	D.2-D.3	92.209	99.121	103.152	108.687	114.439	115.894	97.924	115.919
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	...	...	...	...	...	...	...	...

Fuente: INE.

Última información disponible publicada por el INE 30/12/2022

EUR millions

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
22.908	30.129	28.149	30.159	27.482	36.397	32.422	30.867	**R**	**RESOURCES**
22.908	30.129	28.149	30.159	27.482	36.397	32.393	...	P.1	Production of goods and services
22.908	30.129	28.149	30.159	27.482	36.397	32.422	30.867	**U**	**USES**
22.908	30.129	28.149	30.159	27.482	36.397	32.393	...	D.2-D.3	Net taxes on production and imports
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
...	...	...	...	...	...	...	...	***B.1g***	***Gross value added [=P1-P2]***

Source: INE.

INE information released 30/12/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.n Resto del mundo

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	**R**	383.838	397.884	405.767	444.083	472.648	484.738	396.888	475.025
Importaciones de bienes y servicios	P.7	313.606	329.598	332.960	366.493	390.410	398.153	328.054	403.668
Remuneración de los asalariados	D.1	304	332	276	320	373	401	311	221
Impuestos netos sobre producción e importaciones	D.2-D.3	-3.919	-2.091	-3.352	-3.156	-3.056	-3.003	-3.346	-2.650
Impuestos s/producción e importaciones	*D.2*	1.559	2.508	2.603	2.613	2.653	2.674	2.502	3.007
Subvenciones (-)	*D.3*	-5.478	-4.599	-5.955	-5.769	-5.709	-5.677	-5.848	-5.657
Rentas de la propiedad	D.4	54.186	52.351	52.035	56.694	60.487	62.396	46.124	48.631
Transferencias corrientes	D.5/7	23.916	24.397	25.848	25.969	29.215	30.151	29.659	34.196
Transferencias de capital a cobrar	D.9	710	345	392	355	441	370	636	995
Transferencias de capital a pagar (-)	D.9	-4.965	-7.048	-2.392	-2.592	-5.222	-3.730	-4.550	-10.036
EMPLEOS	**E**	405.918	426.688	443.567	479.135	501.065	515.190	408.811	497.460
Exportaciones de bienes y servicios	P.6	345.593	362.356	377.370	408.390	423.097	434.770	344.340	421.592
Remuneración de los asalariados	D.1	2.357	2.411	2.378	2.657	2.821	2.866	2.615	3.359
Rentas de la propiedad	D.4	44.435	47.944	49.338	51.638	56.718	59.131	43.210	49.176
Transferencias corrientes	D.5/7	13.245	13.704	14.051	15.844	17.403	17.570	17.426	21.464
Adquisiciones - cesiones de act. no financieros no producidos	NP	288	273	430	606	1.026	853	1.220	1.869
SALDOS CONTABLES (R-E)									
V.1 y V.2 Cuentas corrientes									
V.1. Cuenta de intercambios exteriores de bienes y servicios									
Saldo de intercambios exteriores de bienes y servicios [=P7-P6]	B.11	-31.987	-32.758	-44.410	-41.897	-32.687	-36.617	-16.286	-17.924
V.2. Cuenta de rentas primarias y transferencias corrientes									
Saldo de oper. ctes. con el exterior [=B11+D1+D2-D3+D4+D5/7]	B12	-17.537	-21.828	-35.370	-32.209	-22.610	-26.239	-6.789	-11.525
V.3. Cuentas de acumulación									
V.3.1. Cuenta de capital									
V.3.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B12+D9]	*B.10.1*	-21.792	-28.531	-37.370	-34.446	-27.391	-29.599	-10.703	-20.566
V.3.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financiación [=B101-NP]	B.9	-22.080	-28.804	-37.800	-35.052	-28.417	-30.452	-11.923	-22.435
V.3.2. Cuenta financiera (véase cuadro 2.22.b)									
Operaciones financieras netas (OFN)	*B.9*	-22.080	-28.804	-37.800	-35.052	-28.417	-30.452	-11.923	-22.435
Ajuste: C(+)/N(-) de financiación menos OFN		-0	0	0	0	-0	-0	-0	-0

Fuente: INE.

Última información disponible publicada por el INE 30/12/2022

EUR millions

2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	Code	
...	...	...	...	...	...	...	...	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
23.060	14.222	15.306	14.860	20.753	14.466	18.652	20.059	D.4	Property income
10.662	7.684	8.203	7.649	9.803	7.684	10.993	13.774	*D.41*	*Interest*
12.398	6.538	7.103	7.211	10.950	6.782	7.659	6.285	*D.42/45*	*Other property income excluding interest*
1.185	1.134	1.117	1.223	1.312	1.057	1.515	1.070	D.61	Social contributions
7.714	8.103	7.701	7.455	8.040	6.785	7.429	7.299	D.7	Other current transfers
165	5.586	361	190	1.328	98	459	185	D.9	Capital transfers receivable
165	5.586	361	190	1.328	98	459	185	*D.92/99*	*Other capital transfers*
-851	-352	1	0	-287	-246	-11	-1	D.9	Capital transfers payable (-)
-851	-118	1	0	-287	-12	-11	-1	*D.92/99*	*Other capital transfers (-)*
...	...	...	...	...	...	...	...	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
5.134	4.887	4.504	4.835	5.343	4.777	4.813	4.792	D.1	Compensation of employees
197	1.421	1.142	165	224	1.372	1.305	148	D.2-D.3	Net taxes on production and imports
253	1.461	1.182	205	263	1.413	1.346	189	*D.2*	*Taxes on production and imports*
-56	-40	-40	-40	-39	-41	-41	-41	*D.3*	*Subsidies (-)*
13.550	10.957	10.897	10.814	14.025	11.127	13.910	15.559	D.4	Property income
5.737	5.259	4.788	5.024	5.276	4.681	6.066	9.771	*D.41*	*Interest*
7.813	5.698	6.109	5.790	8.749	6.446	7.844	5.788	*D.42/45*	*Other property income excluding interest*
749	1.283	2.087	1.855	1.371	729	879	1.435	D.5	Current taxes on income, wealth, etc.
2.486	1.697	3.753	1.742	1.876	1.837	1.486	1.469	D.62	Social benefits other than social transfers in kind
9.299	7.954	7.645	7.276	8.053	6.667	7.274	7.190	D.7	Other current transfers
-1.020	-677	-516	-345	-687	-928	-133	-552	D.8	Adjustment for change in net equity of hous. in PF reserves
1.091	340	2.090	1.805	-2.283	1.688	1.898	1.610	P.51g	Gross fixed capital formation
1.092	1.187	1.179	1.191	1.179	1.186	1.182	1.192	*P.51c*	*Of which: consumption of fixed capital*
-3	8	8	8	6	-1	0	1	P.52/53	Changes in inventories and net acq. of valuables
-13	17	17	17	17	0	0	0	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
10.367	11.145	10.940	11.651	12.001	12.373	13.270	13.268	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
5.036	4.837	5.294	6.651	6.434	6.224	7.152	8.328	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
14.546	8.102	9.703	10.697	13.162	9.563	11.894	12.828	*B.5g*	*Gross balance of primary income [=B2g+D4(R-U)]*
									Secondary distribution of income account
10.911	6.405	5.036	8.502	11.214	8.172	11.199	11.103	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
10.911	6.405	5.036	8.502	11.214	8.172	11.199	11.103	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
11.931	7.082	5.552	8.847	11.901	9.100	11.332	11.655	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
10.153	11.129	4.735	7.846	11.763	7.766	10.598	10.647	*B10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
10.170	11.951	3.799	7.207	15.202	7.265	9.882	10.228	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.7.b)
10.170	11.951	3.799	7.207	15.202	7.265	9.882	10.228	*B.9*	*Net financial transactions (NFT)*
0	-0	-0	-0	0	-0	-0	-0		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/12/2022

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística — *Base year 2015 = 100*

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufac-turing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Inter-mediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
16	M	101.6	91.6	102.3	97.8	99.3	103.6	101.9	101.4	101.4	101.4
17	M	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8
18	M	105.2	91.0	107.1	97.6	99.4	110.3	108.6	102.0	104.6	101.8
19	M	105.9	92.0	107.9	96.2	99.0	113.1	107.8	103.5	103.4	103.5
20	M	96.2	85.0	97.1	91.0	92.7	95.6	99.3	96.2	89.4	96.8
21	M P	103.0	92.0	105.0	93.5	95.1	101.8	109.2	103.6	105.5	103.4
21 *J-D*	M P	103.0	92.0	105.0	93.5	95.1	101.8	109.2	103.6	105.5	103.4
22 *J-D*	M P	105.5	99.2	107.0	98.1	99.0	107.7	107.1	107.1	108.3	107.0
21 *Sep*	P	107.0	98.4	110.4	89.2	93.7	105.0	114.0	111.7	112.2	111.7
Oct	P	104.2	96.0	107.5	89.0	92.0	102.5	110.6	108.4	111.3	108.1
Nov	P	111.8	88.6	114.9	100.7	99.7	113.7	114.5	117.2	120.4	116.9
Dec	P	100.1	99.4	99.3	105.4	103.3	101.5	96.6	100.4	101.4	100.3
22 *Jan*	P	99.8	75.2	98.6	109.0	105.2	93.8	103.1	96.6	91.8	97.0
Feb	P	104.2	77.0	107.3	94.3	92.0	106.6	112.0	103.3	109.6	102.8
Mar	P	112.2	76.5	115.7	100.5	98.4	115.9	117.1	115.0	116.7	114.9
Apr	P	101.5	76.4	104.1	92.1	92.5	100.1	107.7	103.0	104.6	102.8
May	P	112.7	91.4	117.5	91.1	95.0	115.1	121.9	114.9	125.5	114.0
Jun	P	113.4	122.1	116.3	97.0	101.5	121.5	116.3	113.1	122.9	112.2
Jul	P	109.4	89.4	108.5	109.6	112.7	106.9	109.6	108.6	121.1	107.6
Aug	P	88.1	80.5	83.2	103.9	107.2	72.9	81.1	93.0	73.3	94.7
Sep	P	110.8	97.3	113.0	99.1	101.7	117.6	109.2	114.6	113.8	114.7
Oct	P	106.6	139.2	109.0	94.7	94.9	113.3	107.2	110.0	107.9	110.2
Nov	P	110.2	156.8	114.5	89.7	90.0	121.9	111.7	115.2	112.3	115.4
Dec	P	96.7	108.9	96.7	96.7	97.3	106.4	87.7	98.2	100.1	98.1

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *Base year 2015 = 100*

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
16	M	91.6	...	94.2	102.3	102.0	99.9	...	103.5	113.5	95.1
17	M	96.2	...	92.7	105.5	102.2	100.3	...	104.5	125.1	90.6
18	M	91.0	...	93.1	107.1	103.1	98.3	...	102.5	119.7	89.2
19	M	92.0	...	102.3	107.9	105.1	102.1	...	97.3	119.2	88.3
20	M	85.0	...	94.3	97.1	100.1	93.1	-0.0	89.6	87.9	63.4
21	M P	92.0	-0.0	108.8	105.0	104.3	104.8	-0.0	97.5	111.8	70.3
21 *J-D*	M P	92.0	-0.0	108.8	105.0	104.3	104.8	-0.0	97.5	111.8	70.3
22 *J-D*	M P	99.2	-0.0	117.7	107.0	103.9	110.8	-0.0	98.2	117.6	79.3
21 *Sep*	P	98.4	-0.0	116.4	110.4	110.9	123.4	-0.0	106.7	140.9	70.9
Oct	P	96.0	-0.0	114.1	107.5	107.9	112.2	-0.0	102.6	145.1	70.5
Nov	P	88.6	-0.0	104.5	114.9	114.9	110.5	-0.0	109.0	126.8	70.6
Dec	P	99.4	-0.0	118.3	99.3	108.6	104.5	-0.0	87.8	91.8	64.5
22 *Jan*	P	75.2	-0.0	88.9	98.6	102.6	84.8	-0.0	99.2	104.9	67.3
Feb	P	77.0	-0.0	90.9	107.3	99.0	87.9	-0.0	106.2	127.3	85.0
Mar	P	76.5	-0.0	89.4	115.7	108.8	99.2	-0.0	118.5	132.8	96.8
Apr	P	76.4	-0.0	89.3	104.1	98.3	100.4	-0.0	101.8	144.0	82.6
May	P	91.4	-0.0	108.0	117.5	106.7	117.8	-0.0	114.2	116.7	90.2
Jun	P	122.1	-0.0	145.4	116.3	105.2	127.3	-0.0	114.7	126.2	86.5
Jul	P	89.4	-0.0	106.0	108.5	99.8	121.3	-0.0	105.2	117.4	92.1
Aug	P	80.5	-0.0	95.2	83.2	106.3	114.5	-0.0	51.6	114.9	58.8
Sep	P	97.3	-0.0	115.4	113.0	108.3	132.3	-0.0	102.4	147.9	81.4
Oct	P	139.2	-0.0	166.8	109.0	103.4	116.8	-0.0	93.4	120.7	73.1
Nov	P	156.8	-0.0	187.9	114.5	109.6	125.5	-0.0	97.2	92.5	74.0
Dec	P	108.9	-0.0	129.5	96.7	99.0	102.3	-0.0	73.7	66.2	63.6

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

Base year 2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
16	M	102.6	101.1	95.2	103.5	101.5	103.5	103.5	101.3	101.7	100.5
17	M	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
18	M	114.2	101.0	88.5	110.2	106.6	108.5	109.3	107.4	107.1	108.7
19	M	108.0	100.1	82.5	107.2	106.5	113.0	109.4	109.8	102.0	113.1
20	M	95.0	97.0	67.8	90.5	104.6	115.3	102.2	100.0	88.2	98.1
21	M P	115.8	104.0	71.8	95.7	111.5	121.4	110.6	117.0	100.4	107.1
21 *J-D*	M P	115.8	104.0	71.8	95.7	111.5	121.4	110.6	117.0	100.4	107.1
22 *J-D*	M P	115.8	101.5	70.3	99.9	106.6	133.3	111.5	115.3	91.4	108.8
21 *Sep*	P	135.6	106.4	72.7	100.0	114.0	122.3	110.9	124.4	105.3	113.2
Oct	P	126.8	103.9	81.3	103.5	112.2	118.4	110.9	124.9	103.4	108.3
Nov	P	141.3	111.1	89.4	101.4	113.6	149.9	115.1	124.6	106.2	114.9
Dec	P	107.6	99.6	71.7	104.5	102.3	104.3	93.3	104.3	79.5	90.8
22 *Jan*	P	123.2	101.8	62.0	103.6	111.9	108.7	110.5	102.1	93.6	98.4
Feb	P	135.4	101.2	70.5	91.8	114.8	134.8	118.1	118.2	100.3	112.4
Mar	P	134.1	109.8	82.2	93.9	119.0	161.5	120.8	119.7	106.3	118.1
Apr	P	132.3	104.3	67.4	101.5	108.4	128.6	111.7	114.1	95.4	106.6
May	P	142.1	113.2	76.3	107.6	119.5	150.7	127.0	138.7	107.0	123.7
Jun	P	126.3	109.6	79.0	105.8	114.0	134.9	121.8	129.1	97.5	123.0
Jul	P	124.3	104.9	58.6	106.7	108.6	137.9	115.6	119.8	91.0	114.5
Aug	P	73.9	89.5	56.2	100.7	90.2	70.0	87.1	92.1	58.4	76.5
Sep	P	106.3	99.8	66.9	98.6	104.8	137.3	114.1	115.4	94.0	113.5
Oct	P	105.6	97.3	83.0	91.2	101.4	146.3	109.8	119.5	91.3	111.8
Nov	P	107.0	102.1	76.7	89.1	102.5	158.1	114.0	122.1	95.8	116.9
Dec	P	78.8	84.4	64.9	108.1	84.6	131.5	87.6	92.5	65.9	90.5

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

Base year 2015 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
16	M	100.8	99.6	105.1	106.0	105.0	104.6	101.6	101.2	97.8
17	M	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
18	M	107.6	109.6	121.2	103.3	114.0	110.8	111.5	118.1	97.6
19	M	116.1	108.4	123.3	103.3	113.8	110.8	117.2	118.5	96.2
20	M	110.4	104.2	107.6	84.1	93.0	91.6	94.2	103.6	91.0
21	M P	118.0	111.8	125.5	82.6	93.0	111.7	114.1	110.7	93.5
21 *J-D*	M P	118.0	111.8	125.5	82.6	93.0	111.7	114.1	110.7	93.5
22 *J-D*	M P	120.5	119.4	131.5	87.9	99.5	114.7	119.0	117.0	98.1
21 *Sep*	P	127.4	121.7	131.3	78.6	107.9	120.1	123.6	113.1	89.2
Oct	P	115.6	103.5	125.4	77.5	104.5	120.7	123.8	116.9	89.0
Nov	P	130.6	117.1	144.7	89.4	104.0	129.3	134.1	122.8	100.7
Dec	P	135.2	103.6	145.9	70.8	80.3	110.6	116.1	118.8	105.4
22 *Jan*	P	110.7	95.7	101.2	85.7	80.1	93.2	103.0	102.8	109.0
Feb	P	123.3	117.8	125.7	87.7	105.3	112.1	120.5	113.9	94.3
Mar	P	142.5	122.6	144.0	90.1	118.3	123.0	136.6	122.5	100.5
Apr	P	108.1	114.7	121.4	82.1	85.2	115.0	114.6	111.3	92.1
May	P	120.8	133.2	140.8	93.3	106.3	136.2	127.2	121.7	91.1
Jun	P	129.9	125.5	147.4	103.9	108.2	131.6	131.9	117.1	97.0
Jul	P	117.4	123.0	137.3	79.1	110.1	129.1	123.3	109.5	109.6
Aug	P	83.6	80.7	92.0	55.3	47.6	74.1	70.2	107.8	103.9
Sep	P	138.0	136.3	140.2	102.2	115.2	117.8	129.5	117.7	99.1
Oct	P	118.4	124.1	130.4	95.8	109.3	116.9	130.9	122.6	94.7
Nov	P	135.7	138.8	146.7	103.0	112.3	119.1	133.9	129.4	89.7
Dec	P	117.3	120.2	150.7	77.0	95.8	107.9	107.0	127.4	96.7

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production								Gross domestic consumption							
						Primary electricity					of which						
		Total	Oil	Coal	Natural gas	Total	Hydroelec-tric	Nuclear	Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Non renewab. waste	Degree of self-sufficiency (%)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12		33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0
13		34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8
14		35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7
15	P	33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
15 *J-D*	P	33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
16 *J-D*	P	32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6
15 *Nov*	P	2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3
Dec	P	2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6
16 *Jan*	P	2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5
Feb	P	2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0
Mar	P	3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5
Apr	P	3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7
May	P	2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3
Jun	P	2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4
Jul	P	2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5
Aug	P	2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0
Sep	P	2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8
Oct	P	2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2
Nov	P	2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4
Dec	P	2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. PRODUCTION AND DEMAND
B) Electric Power Indicators

23.6 Electricity: Generation and Demand

Source: Red Eléctrica de España (REE)

GW/h

	Generation											Demand			
		Renewable					Non-renewable								
	Total	Total	Wind	Hidrau-lyc	Photo-voltaic solar	Others (a)	Total	Nuclear	Combined cycle (b)	Cogene-ration	Others (c)	Total	Pumping	Link Balearic Islands (d)	External balance
	1=2+7	2=3 a 6	3	4	5	6	7=8 to11	8	9	10	11	12=1+13+ +14+15	13	14	15
20	239 232	108 685	53 647	30 592	14 821	9 625	130 547	55 771	38 360	26 980	9 436	236 225	-4 875	-1 427	3 294
21	246 548	119 148	59 158	29 507	20 288	10 195	127 404	54 057	37 660	25 990	9 697	241 905	-4 619	-889	858
22	259 699	114 242	59 738	17 814	27 180	9 510	147 495	55 982	60 559	17 726	13 228	235 070	-6 274	-604	-19 795
22 *J-J*	23 107	9 606	5 352	2 070	1 516	668	13 501	5 048	5 197	2 170	1 086	21 489	-414	-31	-1 173
23 *J-J*	22 721	13 288	7 322	3 851	1 645	470	9 434	5 087	2 193	1 208	946	20 726	-949	-124	-923
21 *Nov*	21 986	9 503	6 332	1 158	1 310	703	12 483	3 580	5 777	2 182	944	20 364	-270	-28	-1 324
Dec	22 697	10 932	6 813	2 519	989	611	11 766	3 923	4 500	2 180	1 163	20 791	-551	-32	-1 324
22 *Jan*	23 107	9 606	5 352	2 070	1 516	668	13 501	5 048	5 197	2 170	1 086	21 489	-414	-31	-1 173
Feb	20 032	8 080	4 618	1 168	1 645	649	11 952	4 771	4 087	2 102	992	19 053	-484	-28	-468
Mar	21 565	10 185	6 415	1 756	1 399	615	11 380	4 767	3 253	2 200	1 160	20 234	-421	-31	-880
Apr	20 631	10 745	5 535	1 779	2 524	907	9 887	4 414	2 574	1 707	1 192	18 415	-597	-34	-1 587
May	20 930	10 923	4 570	1 918	3 351	1 084	10 007	4 066	3 092	1 862	987	19 135	-450	-32	-1 314
Jun	21 945	8 976	3 629	1 190	3 144	1 013	12 969	4 459	5 828	1 465	1 217	19 947	-504	-35	-1 459
Jul	24 943	9 837	4 381	1 041	3 279	1 136	15 106	5 073	7 768	1 052	1 213	22 040	-414	-67	-2 423
Aug	23 798	9 239	4 053	970	3 162	1 054	14 560	5 122	7 356	778	1 304	20 409	-514	-78	-2 798
Sep	20 338	8 677	4 070	1 151	2 632	824	13 696	4 848	7 042	743	1 063	18 924	-502	-71	-2 877
Oct	20 776	8 280	5 015	717	1 955	593	12 496	4 021	6 464	1 100	911	18 089	-561	-61	-2 065
Nov	20 504	9 894	6 568	1 309	1 491	526	10 611	4 232	4 128	1 451	800	18 228	-587	-56	-1 634
Dec	21 130	9 800	5 532	2 745	1 082	441	11 330	5 161	3 770	1 096	1 303	19 107	-826	-80	-1 117
23 *Jan*	22 721	13 288	7 322	3 851	1 645	470	9 434	5 087	2 193	1 208	946	20 726	-949	-124	-923

a. Includes solar thermal, renewable waste, biogas, biomass, marine hydraulics and geothermal.
b. Includes open cycle operation.
c. Includes pure and mixed pump turbine, coal and non-renewable waste.
d. Peninsula-Balearic Islands link. Positive (negative) value: Energy input (output) into the system.
e. Positive (negative) value: Importer (exporter) balance.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits

Ministerio de Transportes, Movilidad y Agenda Urbana — *Units, 000s of m²*

		New Buildings												Refurbishing work	Demolition work Surface area (000s of m²)		Memorandum item
		Buildings to be constructed (units)						Surface area (000s of m²)									
		Total	Residential				Non residential	Land or sites for residential buildings	Of buildings					Surface (000s of m²)	Totally demolished	Partly demolished	Increase in number of dwellings (units)
			Number of dwellings	Total buildings	Housing	Communal			Total	Residential			Non-residential				
										Total	Housing	Communal					
		1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
16		29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517
17		33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359
18	P	35 473	81 926	27 677	27 389	288	7 796	31 122	23 050	16 267	15 806	461	6 783	1 686	1 908	1 394	85 340
19	P	29 351	79 578	23 889	23 640	249	5 462	20 258	21 797	15 380	14 643	737	6 417	1 286	1 645	1 068	82 914
19 *J-F*	P	4 725	12 781	3 872	3 847	25	853	3 638	3 324	2 532	2 395	137	792	191	334	158	13 474
20 *J-F*	P	3 140	9 453	2 674	2 643	31	466	2 289	2 245	1 676	1 589	87	569	87	162	87	9 820
18 *Nov*	P	2 942	6 952	2 428	2 414	14	514	5 929	1 938	1 376	1 319	57	562	162	175	78	7 091
Dec	P	2 819	7 994	2 310	2 263	47	509	1 960	1 991	1 535	1 420	115	456	91	174	150	8 186
19 *Jan*	P	2 138	6 124	1 692	1 687	5	446	1 848	1 657	1 215	1 205	10	442	81	209	60	6 570
Feb	P	2 587	6 657	2 180	2 160	20	407	1 790	1 667	1 317	1 190	127	350	110	125	98	6 904
Mar	P	2 267	7 027	1 816	1 752	64	451	1 820	1 982	1 347	1 276	71	635	206	131	117	7 241
Apr	P	2 432	4 959	1 729	1 725	4	703	1 257	1 703	935	927	8	768	59	165	67	5 131
May	P	3 603	8 750	2 902	2 882	20	701	2 735	2 683	2 122	1 854	268	561	120	175	123	9 302
Jun	P	2 290	7 042	1 908	1 898	10	382	1 477	1 771	1 279	1 251	28	492	94	62	186	7 445
Jul	P	2 749	7 546	2 098	2 084	14	651	2 110	2 399	1 412	1 391	21	987	109	208	115	7 849
Aug	P	2 701	5 563	2 391	2 373	18	310	1 469	1 246	950	923	27	296	103	116	63	5 953
Sep	P	2 020	5 038	1 654	1 641	13	366	1 228	1 516	893	865	28	623	81	147	56	5 263
Oct	P	2 819	9 444	2 320	2 315	5	499	1 652	2 407	1 749	1 728	21	658	158	121	69	9 609
Nov	P	2 108	6 588	1 871	1 821	50	237	1 609	1 515	1 271	1 211	60	244	94	125	64	6 623
Dec	P	1 637	4 840	1 328	1 302	26	309	1 263	1 251	890	822	68	361	71	61	50	5 024
20 *Jan*	P	1 518	5 317	1 249	1 235	14	269	1 178	1 233	917	876	41	316	53	104	51	5 501
Feb	P	1 622	4 136	1 425	1 408	17	197	1 111	1 012	759	713	46	253	34	58	36	4 319

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes, Movilidad y Agenda Urbana — *Units, 000s of m², EUR millions*

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. overheads and VAT (EURm)
	New			Extensions		Reforms		New		Extensions						
	Total	Of which: Intended for housing	Of which: Number of dwellings included	Total	Of which: Intended for housing	Total	Of which: Intended for housing	Total	Of which: Intended for housing	Total	Of which: Intended for housing	New work, extensions and reforms	Memorandum item: Reform of premises, developments and other	Total	Number of dwellings included	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19	31 476	26 603	106 266	3 658	2 570	34 818	28 364	25 997	20 048	1 452	425	16 360	1 055	48 025	78 789	10 964
20	27 968	23 890	85 535	3 686	2 804	30 018	25 076	21 117	16 070	1 227	489	13 523	936	47 616	85 945	11 655
21	35 839	31 279	108 318	4 250	3 245	32 977	27 133	25 440	19 721	1 473	562	16 765	879	51 779	91 390	12 890
21 *J-D*	35 839	31 279	108 318	4 250	3 245	32 977	27 133	25 440	19 721	1 473	562	16 765	879	51 779	91 390	12 890
22 *J-D*	34 985	30 743	108 895	3 657	2 791	29 189	23 649	26 121	19 952	1 264	484	18 302	834	45 888	88 846	12 283
21 *Dec*	2 740	2 421	9 124	284	203	2 379	1 909	2 156	1 637	107	38	1 376	62	4 557	6 885	1 099
22 *Jan*	2 833	2 480	8 900	285	219	2 235	1 875	2 333	1 729	79	32	1 585	50	3 730	5 972	744
Feb	3 158	2 786	8 366	335	248	2 564	2 094	1 898	1 555	115	43	1 272	85	4 161	5 933	883
Mar	3 844	3 387	11 065	373	288	2 920	2 381	2 847	2 101	127	60	1 851	95	4 353	8 414	1 173
Apr	2 552	2 216	6 604	297	227	2 149	1 735	1 688	1 245	93	35	1 172	71	3 277	6 351	824
May	2 858	2 542	7 647	336	259	2 741	2 215	1 876	1 457	111	49	1 371	76	4 048	8 308	1 076
Jun	3 070	2 724	9 785	309	249	2 769	2 197	2 155	1 733	83	48	1 439	69	4 304	8 484	1 151
Jul	2 834	2 501	8 933	272	201	2 545	1 983	2 261	1 597	84	38	1 570	54	4 273	9 803	1 291
Aug	2 088	1 799	6 312	201	159	1 680	1 380	1 671	1 170	49	26	1 163	54	2 909	6 294	953
Sep	2 755	2 418	10 675	314	242	2 423	2 006	2 321	1 826	107	41	1 589	59	3 991	7 036	1 024
Oct	3 260	2 894	11 064	300	228	2 469	1 986	2 589	1 996	109	38	1 886	61	3 427	7 880	1 138
Nov	3 212	2 838	11 449	354	266	2 686	2 172	2 694	2 139	216	41	2 088	101	3 835	7 086	1 067
Dec	2 521	2 158	8 095	281	205	2 008	1 625	1 789	1 405	90	31	1 316	60	3 580	7 285	959

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes, Movilidad y Agenda Urbana — *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
17	10 189	8 239	3 028	650	339	311	2 378	5 211	1 950	430	1 520
18	8 702	4 966	2 078	655	203	453	1 423	2 888	3 736	381	3 355
19	9 789	6 575	2 048	659	207	452	1 390	4 526	3 214	799	2 415
20	10 423	8 987	3 493	1 101	427	675	2 391	5 494	1 436	297	1 139
21	19 550	14 766	6 036	1 900	433	1 466	4 136	8 730	4 785	338	4 446
21 *J-D*	19 550	14 766	6 036	1 900	433	1 466	4 136	8 730	4 785	338	4 446
22 *J-D*	25 023	19 856	7 374	1 894	800	1 093	5 480	12 482	5 168	1 362	3 806
21 *Sep*	1 554	1 116	535	73	44	29	462	581	438	13	425
Oct	2 011	1 590	765	335	33	303	430	825	420	10	410
Nov	1 667	1 207	578	159	35	124	419	629	461	18	443
Dec	2 149	1 387	701	273	57	216	428	686	763	42	721
22 *Jan*	2 088	1 861	521	118	12	105	403	1 341	226	36	190
Feb	1 107	968	394	94	71	23	300	574	139	84	55
Mar	1 567	1 090	556	140	75	66	416	534	477	12	465
Apr	1 490	1 140	482	94	41	53	389	657	351	155	196
May	2 002	1 694	634	119	80	39	514	1 061	308	31	277
Jun	2 120	1 676	667	184	76	108	483	1 009	444	61	383
Jul	2 140	1 503	648	174	44	130	474	855	637	61	576
Aug	2 761	1 810	641	195	12	182	446	1 169	951	710	241
Sep	1 522	1 378	423	138	59	79	285	955	144	32	111
Oct	2 433	2 074	719	249	152	96	470	1 355	359	83	276
Nov	2 618	2 506	615	128	50	78	487	1 891	112	34	77
Dec	3 175	2 154	1 073	260	127	133	813	1 081	1 021	61	960

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes, Movilidad y Agenda Urbana — *Base year 2015=100*

		Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
		Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19		1 523.0	1 492.3	1 617.9	923.7	1 284.3	1 293.2	1 339.1	519.1	1 365.4	1 373.0	1 424.4	530.5	1 729.6	1 746.6	1 715.5	634.3
20		1 176.8	1 148.2	1 240.0	1 281.3	1 110.2	1 114.7	1 174.6	468.6	1 206.7	1 216.1	1 239.1	518.9	1 638.3	1 690.2	1 459.4	976.1
21		1 366.0	1 476.7	1 103.1	1 411.0	1 137.6	1 151.7	1 112.6	754.3	1 215.1	1 235.2	1 161.2	759.9	1 560.3	1 626.0	1 327.8	812.2
21 *Jan*		95.2	105.3	72.9	62.5	84.7	89.7	61.8	48.5	86.4	91.4	64.6	46.7	93.7	99.2	74.2	30.4
Feb		94.2	103.1	75.2	46.5	79.8	80.9	78.2	47.2	84.3	85.7	81.6	47.6	104.6	108.0	93.3	52.1
Mar		107.6	119.7	80.2	80.0	93.1	94.8	89.3	54.7	98.8	101.0	92.0	54.0	123.9	130.3	101.2	47.3
Apr		99.3	110.6	68.1	203.2	85.2	86.3	82.9	57.4	92.9	94.8	86.8	56.0	127.0	134.5	100.2	43.4
May		113.2	132.0	68.9	111.0	90.9	92.3	87.4	60.4	96.9	99.0	89.8	63.1	123.7	130.5	97.8	88.0
Jun		129.3	137.6	109.6	132.5	94.9	95.8	93.5	69.6	102.4	103.9	97.8	73.2	135.6	141.6	112.7	106.4
Jul		116.1	128.9	84.1	159.9	100.9	104.1	87.6	70.1	107.0	110.0	94.8	72.6	133.9	137.9	119.3	95.1
Aug		102.1	111.2	79.8	125.8	82.0	80.6	93.4	55.8	88.6	87.9	96.2	55.4	118.1	121.9	105.8	51.9
Sep		109.5	113.7	100.8	85.4	99.9	99.5	104.9	78.6	106.2	106.5	107.8	79.0	134.6	139.3	117.8	82.6
Oct		119.8	117.3	126.1	108.5	94.5	94.2	99.5	70.5	104.2	105.1	102.9	72.6	147.4	156.0	114.7	91.9
Nov		125.0	138.8	92.6	123.4	103.0	103.3	105.2	74.7	111.9	112.9	111.0	72.9	151.7	158.0	130.8	56.6
Dec		154.7	158.5	144.8	172.3	128.7	130.2	128.9	66.8	135.5	137.0	135.9	66.8	166.1	168.8	160.0	66.5
22 *Jan*	P	115.5	109.6	131.0	80.8	89.1	90.5	87.7	42.8	91.4	93.0	88.7	41.6	101.6	104.9	91.8	29.9
Feb	P	107.7	108.0	107.1	108.4	87.4	86.4	98.6	46.7	93.8	93.8	99.8	47.2	122.7	128.3	103.6	51.3
Mar	P	125.9	129.2	120.9	61.2	98.3	98.7	103.1	44.5	103.0	104.3	102.9	43.9	124.2	130.5	102.3	38.4
Apr	P	143.3	171.4	78.1	118.6	95.1	95.5	95.4	79.0	99.9	101.0	96.9	77.4	121.3	126.7	102.0	62.9
May	P	144.3	164.2	96.2	172.5	98.0	97.7	105.2	56.2	104.3	104.8	107.1	56.9	132.6	138.0	113.7	62.7
Jun	P	104.6	107.8	98.3	75.6	97.4	95.6	115.1	41.8	102.9	102.0	114.5	45.9	127.3	131.5	112.2	83.6
Jul	P	154.4	163.1	134.9	129.6	106.7	106.8	112.7	61.7	110.5	111.6	110.6	62.2	127.3	133.9	103.3	67.5
Aug	P	102.9	113.3	80.2	60.1	87.8	86.9	98.1	46.7	92.2	91.6	101.2	45.9	112.3	113.4	112.0	37.8
Sep	P	130.1	125.4	141.6	116.0	98.2	96.7	113.2	47.6	104.7	103.3	117.5	56.9	133.9	134.2	132.2	141.2
Oct	P	109.7	120.2	84.7	113.9	95.2	91.6	120.4	56.1	102.7	100.0	122.5	58.2	136.5	138.9	129.5	77.7
Nov	P	124.0	134.1	99.3	148.7	104.4	102.8	117.1	76.9	110.0	107.6	126.3	76.8	134.7	129.9	157.7	75.6
Dec	P	136.5	141.7	126.8	75.4	128.4	129.2	136.3	39.5	133.5	133.5	143.1	53.4	156.3	153.6	166.4	180.1

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR) — *Thousands of tons*

		Steel				Cement			
		Production	Exports	Imports	Supplies	Production (a)	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8
17		14 441	8 764	9 894	15 572	16 082	4 015	355	12 393
18		14 320	10 761	9 649	13 209	16 568	3 598	457	13 461
19		13 588	10 286	9 494	12 796	17 464	3 267	605	14 720
20		11 142	8 926	7 957	10 173	16 177	3 400	649	13 422
21		14 220	10 070	9 461	13 611	18 553	4 180	631	15 029
22	P	...	...	...	...	18 444	4 101	606	14 906
22 *J-J*	P	1 001	1 118	662	545	1 369	269	39	1 012
23 *J-J*	P	...	...	...	...	1 435	328	47	1 067
21 *May*		1 351	914	806	1 243	1 790	405	73	1 366
Jun		1 312	876	927	1 364	1 740	421	54	1 374
Jul		1 094	847	870	1 117	1 707	380	52	1 345
Aug		1 109	731	633	1 010	1 520	337	63	1 201
Sep		1 260	741	796	1 314	1 574	361	37	1 301
Oct		1 290	1 095	777	971	1 651	366	38	1 271
Nov		1 173	746	739	1 167	1 515	284	62	1 346
Dec		865	609	734	990	1 458	283	39	1 257
22 *Jan*	P	1 001	1 118	662	545	1 369	269	39	1 012
Feb	P	984	798	746	932	1 546	330	43	1 265
Mar	P	1 016	787	729	958	1 420	395	66	1 176
Apr	P	1 119	1 058	714	775	1 658	349	26	1 337
May	P	1 240	848	816	1 208	1 765	391	86	1 340
Jun	P	1 009	825	841	1 025	1 635	350	58	1 378
Jul	P	938	959	659	637	1 573	335	51	1 226
Aug	P	677	579	452	549	1 415	336	52	1 149
Sep	P	1 016	632	679	1 063	1 476	323	42	1 250
Oct	P	979	767	628	841	1 703	360	48	1 255
Nov	P	...	...	...	...	1 525	364	44	1 338
Dec	P	...	...	...	...	1 359	298	51	1 180
23 *Jan*	P	...	...	...	...	1 435	328	47	1 067

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Source: Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles — *Number of vehicles*

		Commercial motor vehicles							Buses and coaches			
		Supplies		Supplies = Uses	Uses			Estimated total number of registered vehicles (thousands)	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands)
										Of wich		
		Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)	(b)		Imports	National Production	(b)
				=1+2=4+5+6			=1+2-4-5					
		1	2	3=	4	5	6=	7	8	9	10	11
18		603 966	199 663	803 629	431 334	238 489	133 806	5 656	3 840	2 391	1 449	65
19		612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65
20		476 057	153 849	629 906	370 914	180 237	78 755	5 768	2 268	1 550	716	63
21	P	435 959	168 771	604 730	365 093	197 061	42 576	5 796	2 089	1 302	726	64
22	P	425 592	151 004	576 596	342 149	175 587	58 860	5 848	2 854	1 983	845	65
22 *J-J*	P	41 558	9 302	50 860	34 292	11 177	5 391	5 800	165	108	54	65
23 *J-J*	P	...	12 350	...	...	15 166	...	...	335	261	74	...
22 *Apr*	P	26 901	12 722	39 623	21 234	14 203	4 186	5 813	243	200	37	65
May	P	24 222	14 819	39 041	18 073	16 476	4 492	5 629	209	122	85	63
Jun	P	45 488	13 648	59 136	34 362	15 691	9 083	5 826	234	188	46	65
Jul	P	35 599	12 567	48 166	29 519	14 928	3 719	5 833	161	130	29	65
Aug	P	16 909	10 708	27 617	13 791	12 334	1 492	5 839	146	99	47	65
Sep	P	50 975	11 688	62 663	42 469	13 770	6 424	5 843	441	280	156	66
Oct	P	40 704	13 276	53 980	33 311	15 462	5 207	5 850	248	180	67	66
Nov	P	41 858	13 625	55 483	36 182	15 952	3 349	5 855	210	134	76	66
Dec	P	35 617	14 720	50 337	28 358	17 620	4 359	5 848	328	246	82	65
23 *Jan*	P	...	12 350	...	...	15 166	...	...	335	261	74	...

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on,
SUVs are included in passenger cars
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Source: Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

		Passenger cars						Motorcycles				Electric vehicles		
		Supplies (c)		Uses (c)			Estimated total registered vehicles (b)	Ordinary registrations (b)			Estimated total registered vehicles (b)	Ordinary registrations (b)		
									Of which				Del cual	
		Production (a)	Ordinary registrations of imported passenger cars (b)	Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BdE) =1+2-3-4		=8+9	Imports	National production		= 12+13	Imports	National production
		1	2	3	4	5=	6	7=	8	9	10	11	12	13
18		2 215.6	1 307.8	1 873.1	1 424.1	226.2	24 074.1	164.5	162.0	2.5	3 459.7	...	...	...
19		2 209.5	1 293.3	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2	...	...	...
20		1 791.1	875.5	1 580.0	939.4	147.2	24 716.8	161.7	160.4	1.3	3 735.9	...	...	...
21	P	1 662.2	886.3	1 456.0	953.8	138.7	24 939.9	172.8	171.5	1.3	3 866.2	...	...	...
22	P	1 782.5	839.4	1 594.6	914.9	112.3	25 223.0	183.1	179.6	3.5	4 007.1	53.7	45.9	6.7
22 *J-J*	P	138.4	46.0	121.5	49.8	13.1	24 957.2	12.0	11.9	0.1	3 875.7	3.7	3.4	0.3
23 *J-J*	P	...	64.4	...	70.8	...	...	13.6	13.3	0.3	...	4.7	3.7	0.9
22 *Apr*	P	141.5	71.6	123.2	76.8	13.1	25 034.2	14.7	14.2	0.5	3 911.4	3.6	2.9	0.7
May	P	159.6	86.5	138.4	93.6	14.1	24 222.1	20.0	19.7	0.2	3 788.3	3.8	3.2	0.5
Jun	P	186.9	90.2	155.1	97.9	24.0	25 126.2	20.3	20.0	0.2	3 947.0	5.3	4.8	0.6
Jul	P	116.8	72.3	101.9	82.9	4.2	25 163.7	16.9	16.6	0.3	3 962.0	4.3	3.6	0.7
Aug	P	94.9	55.3	95.2	60.7	-5.6	25 281.1	12.0	11.7	0.3	3 971.8	3.1	2.6	0.5
Sep	P	151.4	69.5	131.2	75.9	13.8	25 205.5	16.3	15.9	0.4	3 984.3	5.1	3.4	0.5
Oct	P	164.3	69.0	138.5	74.3	20.5	25 226.1	14.9	14.5	0.3	3 995.1	4.6	4.0	0.6
Nov	P	184.3	75.8	155.7	81.6	22.8	25 248.4	15.3	15.0	0.4	4 005.3	5.4	4.7	0.7
Dec	P	139.6	74.3	175.2	81.0	-42.4	25 223.0	12.3	12.0	0.3	4 007.1	5.5	4.8	0.7
23 *Jan*	P	...	64.4	...	70.8	...	...	13.6	13.3	0.3	...	4.7	3.7	0.9

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars.
b. Dirección General de Tráfico.
c. The supply of vehicles coincide with the uses of vehicles. The sum of columns 1 and 2 equals the sum of columns 3, 4 and 5.
BdE. Banco de España.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Source: Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

		Business surveys in the retail trade (% balances)(a)(b)					Retail trade indices (Base year 2015=100, NACE 2009)							Hotel business (thousands)					
		Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays		
			Present	Expected				Of which		Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
								Total	Food										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
19	P	4.5	-1.2	23.4	13.6	8.6	110.9	110.3	110.2	109.9	118.8	107.7	103.9	108 716	55 982	52 734	342 996	223 386	119 609
20	P	-19.6	-34.8	-10.4	-14.1	13.5	102.2	104.0	113.0	101.3	121.9	89.2	95.1	34 589	10 894	23 695	92 223	41 072	51 151
21	P	-0.1	-9.3	14.3	5.8	5.2	110.9	111.0	113.8	111.8	127.1	99.7	100.7	60 724	20 451	40 273	172 807	82 107	90 700
22	P	-0.1	-3.8	6.8	3.8	3.2	124.7	121.5	123.6	124.9	139.9	113.0	107.1	102 665	49 507	53 158	320 799	200 979	119 820
22 *J-F*	P	6.5	4.8	19.0	9.0	4.5	108.1	106.8	106.4	108.6	122.9	96.9	95.6	8 913	3 403	5 510	24 218	13 658	10 560
23 *J-F*	P	1.5	4.4	6.0	3.8	6.1	...	...	...	...	...	...	...	...	...	...	...	...	...
22 *Apr*	P	-4.2	-13.6	6.2	-2.9	5.2	117.4	113.8	116.7	114.9	129.1	104.0	103.6	8 659	3 954	4 705	25 144	14 916	10 227
May	P	1.5	-5.7	11.5	5.5	1.4	123.7	119.5	119.0	120.5	133.7	111.7	109.4	9 873	5 223	4 650	29 840	19 870	9 970
Jun	P	1.9	-1.1	10.6	7.2	3.7	130.3	125.0	124.6	127.2	140.9	117.0	112.9	11 001	5 590	5 412	35 179	23 022	12 157
Jul	P	-3.4	-10.2	0.9	0.1	0.9	134.6	129.5	130.9	135.7	147.4	124.4	113.2	12 302	6 234	6 068	42 355	26 710	15 644
Aug	P	-2.1	-3.8	-0.8	3.1	1.7	126.0	121.7	130.7	125.5	142.7	119.2	102.9	12 859	6 352	6 507	46 293	28 079	18 214
Sep	P	-2.3	-8.3	0.9	0.6	-0.4	124.3	120.6	124.4	119.1	138.4	111.4	109.1	10 973	5 839	5 134	35 926	23 906	12 020
Oct	P	-1.9	-1.3	-3.9	1.2	0.5	126.4	122.7	127.1	122.0	142.8	115.4	108.0	9 744	5 083	4 662	30 009	20 212	9 797
Nov	P	-4.7	-9.0	5.0	4.1	10.0	129.8	127.1	124.8	134.9	148.0	119.0	108.8	6 255	2 738	3 517	17 594	10 583	7 011
Dec	P	-1.4	-1.9	3.9	4.1	6.0	151.2	150.9	151.1	173.4	177.5	140.5	122.4	6 024	2 467	3 557	16 601	9 479	7 122
23 *Jan*	P	1.5	3.1	9.5	6.1	8.1	...	...	...	...	...	...	...	5 379	2 410	2 970	15 519	9 716	5 802
Feb	P	1.4	5.6	2.5	1.5	4.0	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services' indicators

23.15 Transport and tourism

Sources: Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a) — *Thousands*

		Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
		Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists					Day-trip-persons
			Of which				Of which						Total	By means of access				
		Local (b)	Regional- and long-distance (c)	High speed train	Local	Regional and long-distance	Total (d)	Cruise						Road	Airports	Rail	Sea-ports	
		1	2	3	4	5	6	7	8	9	10	=12+17 11=	=13 a 16 12=	13	14	15	16	17
19		568 571	67 772	22 371	523 731	205 646	37 601	10 666	275 238	5 385	31 567	126 170	83 509	12 750	68 692	3471	721	42 661
20		307 150	26 635	7 603	294 394	106 490	13 343	1 370	76 064	4 253	28 543	36 410	18 933	4 962	13 658	...	223	17 477
21		P 371 045	38 794	12 283	364 067	136 750	17 983	2 215	119 960	5 248	31 304	51 631	31 181	6 383	24 432	139	227	20 451
22		P 486 683	63 755	20 470	469 906	191 249	32 882	8 121	243 682	...	...	104 595	71 561	10 968	59 256	2351	102	33 034
22	*J-J*	P 31 305	3 185	1 056	30 791	11 796	1 219	259	10 403	395	2 586	4 245	2 486	430	2 030	7	19	1 759
23	*J-J*	P ...	...	...	...	...	2 024	610	16 930	...	...	6 519	4 147	541	3 548	10	48	2 371
22	*Mar*	P 43 169	4 768	1 700	41 423	15 468	1 488	343	15 587	434	2 563	6 050	4 032	471	3 523	10	27	2 018
	Apr	P 38 482	5 132	1 784	37 435	14 813	2 215	595	20 458	472	2 638	8 601	6 102	815	5 215	17	55	2 499
	May	P 43 034	5 372	1 902	42 425	16 340	2 345	607	22 262	479	2 679	9 671	6 967	810	6 051	16	90	2 704
	Jun	P 40 096	5 456	1 968	41 745	16 564	2 984	621	24 320	...	...	10 096	7 460	910	6 435	28	87	2 636
	Jul	P 36 621	5 678	1 970	37 505	16 530	4 791	852	27 068	...	...	12 947	9 069	1 762	7 129	36	141	3 878
	Aug	P 29 915	5 042	1 746	32 970	16 185	5 628	915	27 302	...	...	13 170	8 821	1 825	6 757	33	205	4 349
	Sep	P 46 125	6 267	1 849	42 380	17 952	3 472	945	24 881	...	...	10 821	7 822	1 044	6 510	28	240	2 999
	Oct	P 48 450	6 576	1 824	45 382	18 427	3 005	1 217	23 982	...	...	10 058	7 178	936	6 108	21	114	2 880
	Nov	P 48 215	6 153	1 724	44 547	18 008	2 247	887	17 613	...	...	6 697	4 342	587	3 664	17	74	2 355
	Dec	P 45 293	6 358	1 678	39 201	16 164	2 266	671	17 897	...	...	6 935	4 125	822	3 257	13	32	2 810
23	*Jan*	P ...	...	...	...	...	2 024	610	16 930	...	...	6 519	4 147	541	3 548	10	48	2 371

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES: Corporación de Reservas Estratégicas de Productos Petrolíferos.
b. All rail operators (RENFE and other regional government public enterprises).
c. RENFE (Red Nacional de los Ferrocarriles Españoles).
d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.
e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a) — ***Net balances***

		Industrial confidence indicator and components (seasonally adjusted)					Industrial confidence indicator and components (original data)							
		Industrial confidence indicator (b)	Order-book levels	Trends (expectations)			Industrial confidence indicator (b)	Production levels	Trends (expectations)			Order-book levels	Foreign order-book levels	Finished order-book levels
				Production	Employment	Prices			Production	Employment	Prices			
		1	2	3	4	5	6	7	8	9	10	11	12	13
17	A	0.8	2.1	8.3	5.0	5.6	0.8	7.8	8.3	5.2	5.8	2.1	1.8	7.9
18	A	-1.0	-0.2	6.7	3.3	3.8	-1.0	5.8	6.7	3.3	4.3	-0.2	-1.6	9.4
19	A	-3.6	-4.9	2.2	2.9	-0.7	-3.6	-1.3	2.3	2.8	-1.0	-4.8	-2.1	8.2
20	A	-13.6	-30.1	-2.5	-11.6	-6.4	-13.6	-18.3	-2.5	-11.5	-6.6	-30.1	-26.5	8.1
21	A	0.6	-1.7	6.5	-0.7	16.8	0.6	-0.1	6.5	-0.7	16.2	-1.7	-5.7	3.0
22	A	-0.8	1.5	4.5	2.4	31.7	-0.9	-1.3	4.4	2.3	32.5	1.5	-7.2	8.5
21	***Jul***	2.9	-1.2	7.9	-2.4	16.2	1.0	9.2	3.9	-3.2	12.4	-2.7	-6.1	-1.8
	Aug	1.9	1.1	9.5	-1.8	19.0	1.6	8.5	9.4	-1.4	12.3	-0.0	-4.2	4.7
	Sep	2.8	2.5	8.8	0.5	20.8	2.5	-1.9	9.2	-2.5	14.2	1.2	-4.9	3.0
	Oct	5.0	4.4	15.4	2.7	25.2	3.3	5.8	11.6	-1.4	23.4	3.1	4.5	4.9
	Nov	4.2	6.4	11.6	2.7	33.2	1.7	4.4	3.0	-2.5	36.0	7.5	-5.4	5.5
	Dec	5.7	11.4	9.1	2.8	30.3	4.8	-0.4	4.5	-0.4	32.4	13.3	1.7	3.4
22	***Jan***	6.2	9.2	13.9	2.7	34.2	7.3	-1.7	18.3	3.7	38.3	8.0	3.6	4.4
	Feb	9.5	13.0	13.1	3.6	35.0	11.3	-3.7	18.0	4.5	40.1	13.3	3.9	-2.4
	Mar	4.6	12.9	2.1	3.1	39.2	5.8	8.3	4.8	5.3	49.3	13.6	2.9	1.1
	Apr	-1.2	6.8	4.1	2.7	38.3	0.9	8.8	8.9	7.2	46.1	8.2	6.9	14.6
	May	1.1	5.7	6.0	2.1	33.3	2.9	0.6	10.7	5.7	33.6	6.4	-3.6	8.5
	Jun	1.8	9.1	7.5	2.7	30.4	1.9	5.4	6.8	5.0	26.3	9.9	-2.7	11.1
	Jul	-4.8	-2.1	1.2	2.6	32.0	-6.7	5.0	-2.9	3.2	28.0	-3.6	-9.1	13.5
	Aug	-5.7	-5.1	0.6	3.5	30.0	-6.2	-0.5	0.4	4.7	25.9	-6.3	-19.0	12.6
	Sep	-5.1	-6.0	1.2	3.0	29.6	-5.5	-9.9	1.6	-1.8	27.8	-7.3	-15.5	10.6
	Oct	-4.1	-6.5	0.2	2.6	31.3	-5.8	-12.2	-3.7	-0.1	33.1	-7.7	-12.9	5.9
	Nov	-7.5	-9.9	-0.8	1.1	22.4	-10.2	-6.1	-9.5	-3.9	19.6	-9.3	-20.5	11.8
	Dec	-5.0	-8.7	4.4	-1.1	24.3	-6.0	-9.1	-0.2	-6.1	22.3	-7.1	-21.0	10.7
23	***Jan***	-4.2	-13.4	7.8	-1.8	24.5	-3.1	-19.4	12.5	1.9	25.9	-14.7	0.8	7.1
	Feb	-6.0	-9.2	4.1	-3.1	20.4	-4.2	-15.2	9.1	-4.0	19.7	-8.8	-20.2	12.9

a. The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b. Seasonally adjusted data: Average of (2) - (13) + (3). Original data: Average of (11) - (13) + (8).

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (original data) (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a) — *Net balances*

		Consumer goods				Intermediate goods				Capital goods			
		Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
		1	2	3	4	5	6	7	8	9	10	11	12
17	M	1.1	2.1	8.5	9.8	0.5	0.2	8.2	9.4	4.3	4.9	2.4	10.5
18	M	-1.5	-5.9	9.9	11.4	-2.1	-2.6	11.7	7.9	4.5	12.4	7.5	8.5
19	M	-0.7	-2.5	6.8	7.1	-7.2	-14.0	10.5	2.8	1.8	8.8	6.3	2.9
20	M	-15.5	-25.2	15.5	-5.9	-13.5	-33.5	4.4	-2.5	-9.3	-22.7	6.5	1.4
21	M	-8.7	-11.5	11.3	-3.4	5.9	7.2	-0.8	9.8	7.1	4.7	-0.4	16.3
22	M	-5.0	-2.9	9.3	-2.7	-9.1	-8.8	18.0	-0.6	20.2	28.2	-9.3	23.0
21	***Jul***	-7.7	-8.7	9.9	-4.5	11.5	12.8	-6.5	15.2	-1.5	-6.7	-10.7	-8.5
	Aug	-6.7	-10.9	7.7	-1.4	3.8	4.1	3.0	10.3	9.1	7.9	3.4	22.9
	Sep	-4.7	-10.0	9.7	5.4	1.7	2.2	3.0	5.8	14.7	18.0	-7.4	18.7
	Oct	-3.6	-2.9	8.8	0.8	5.8	9.1	5.3	13.6	8.8	2.0	-1.6	22.7
	Nov	-3.9	2.1	9.3	-4.3	-0.4	8.6	7.8	-2.0	9.3	12.7	1.6	16.7
	Dec	-6.2	3.9	15.4	-7.0	3.7	11.6	1.1	0.5	17.4	29.4	0.1	22.9
22	***Jan***	-6.3	-6.6	11.5	-0.8	6.9	8.5	7.3	19.4	24.3	30.1	-7.6	35.2
	Feb	0.1	-1.6	-0.1	1.8	6.9	12.9	6.2	14.1	32.2	35.6	-21.7	39.3
	Mar	-4.1	6.8	8.3	-10.8	0.5	9.6	6.7	-1.4	28.1	35.8	-15.0	33.5
	Apr	-3.1	-1.9	7.0	-0.5	-2.0	6.0	28.7	16.6	11.9	26.6	-1.5	7.8
	May	-2.9	3.1	8.4	-3.5	-3.4	-1.8	18.6	10.3	22.3	26.4	-11.0	29.7
	Jun	-2.5	3.2	8.5	-2.1	-6.5	0.8	24.5	4.2	24.2	36.6	-11.1	24.9
	Jul	-4.7	-0.5	9.9	-3.7	-16.7	-13.9	22.4	-13.8	11.3	11.5	-3.1	19.3
	Aug	-13.6	-16.3	12.5	-12.0	-15.2	-13.5	26.8	-5.2	19.0	18.7	-11.8	26.5
	Sep	-4.7	-10.2	11.2	7.4	-22.4	-27.3	22.3	-17.6	27.1	35.1	-13.0	33.3
	Oct	-2.9	1.2	9.4	-0.4	-18.1	-25.0	15.2	-14.0	13.6	20.1	-9.8	10.9
	Nov	-9.0	-6.8	14.0	-6.1	-22.1	-30.2	18.2	-17.8	12.5	27.2	-4.0	6.1
	Dec	-5.8	-4.8	11.4	-1.1	-17.6	-31.1	19.7	-2.1	15.5	35.1	-2.2	9.3
23	***Jan***	-9.6	-11.1	17.5	-0.2	-8.8	-37.4	3.4	14.2	17.3	23.5	-1.2	27.3
	Feb	-5.6	-5.4	9.5	-1.9	-10.0	-31.1	16.7	18.0	10.3	28.5	6.0	8.3

a.The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Source: Construction business survey (ECC) of Ministerio de Industria, Comercio y Turismo (a) — *Net balances*

		Total					Industrial construction		Housing		Public works		Miscellaneous services	
					Trend (expectations)									
		Construction confidence indicator	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels
		1	2	3	4	5	6	7	8	9	10	11	12	13
17	M	-24.7	-5.4	-39.8	-8.7	-14.1	15.3	-19.3	-3.9	-41.2	-5.1	-39.8	-14.8	-42.4
18	M	-5.8	-0.7	-22.3	7.2	3.8	5.7	-4.9	7.5	-27.4	-14.6	-25.7	10.6	-8.1
19	M	-7.7	2.1	-13.2	-1.0	-0.9	11.6	-1.9	-3.0	-32.2	4.9	-3.9	4.1	4.5
20	M	-17.4	-25.5	-16.8	-15.3	-23.1	-17.5	-15.7	-33.1	-35.0	-26.3	-6.7	-9.0	-0.1
21	M	-1.8	-2.8	-0.7	-5.4	4.6	16.9	-38.0	-8.3	-6.0	-4.2	-0.2	6.9	19.7
22	M	8.9	8.8	6.7	9.9	9.7	-3.2	-25.1	2.5	1.1	15.0	10.5	11.6	18.9
21	***Jul***	-2.7	-5.3	1.6	-7.2	18.6	42.4	-28.2	-7.6	-4.4	0.7	3.0	-26.4	19.2
	Aug	-12.9	-1.1	-9.1	-6.6	21.4	-1.1	-29.2	-2.5	-7.2	-1.7	-8.0	3.0	-10.4
	Sep	10.7	1.2	-3.7	22.4	23.0	44.8	-28.3	-8.0	-18.2	-8.2	0.7	30.2	24.6
	Oct	7.4	-19.2	3.4	-22.1	19.7	46.2	-27.0	-3.2	0.2	-63.0	1.8	25.9	21.8
	Nov	-2.8	5.3	4.0	-30.6	5.0	4.3	-50.2	-6.4	6.0	7.5	1.0	26.1	20.7
	Dec	-4.2	8.9	4.8	-21.9	-22.8	4.7	-46.7	-4.7	6.7	26.9	2.7	-0.1	18.9
22	***Jan***	-3.6	20.1	7.0	14.2	14.9	-	-52.1	2.1	8.3	32.3	4.4	37.5	25.7
	Feb	4.9	-10.6	8.4	14.2	13.3	-50.6	-27.2	1.2	8.3	-22.0	4.7	-0.1	26.4
	Mar	11.0	8.3	7.9	7.4	5.5	-4.2	-58.0	-4.0	7.3	19.7	10.3	12.9	21.5
	Apr	7.2	7.9	3.0	5.5	13.0	-5.9	-71.1	-6.0	-2.0	24.9	9.8	4.2	18.4
	May	19.4	13.8	12.1	10.5	8.3	-1.2	61.6	11.7	5.6	24.5	11.1	-1.1	15.0
	Jun	5.4	12.3	10.1	8.6	6.5	-53.1	-30.5	11.9	7.1	27.6	14.6	-3.2	17.6
	Jul	4.0	19.5	4.8	10.3	9.8	51.0	-30.1	10.7	-7.7	22.9	15.5	22.5	17.4
	Aug	7.4	-4.0	-11.0	-2.5	-4.6	0.2	-66.0	3.2	-1.1	-11.9	-17.9	-3.3	-2.6
	Sep	9.2	-7.3	7.5	11.1	10.2	-19.2	-5.7	-6.2	-7.0	-10.0	18.0	-0.7	19.4
	Oct	16.7	18.3	8.9	13.2	13.8	50.2	-35.2	5.2	-2.1	24.6	18.9	24.1	22.6
	Nov	11.4	12.7	11.5	13.4	13.2	-2.0	26.5	-0.2	-2.0	22.5	18.4	23.2	21.7
	Dec	13.4	14.3	9.9	13.1	12.6	-3.1	-13.1	1.1	-1.9	25.5	18.3	22.7	23.1
23	***Jan***	-10.6	-4.7	-7.1	0.4	0.3	-2.9	-8.5	-5.1	-0.9	-7.6	-15.5	1.9	-1.3
	Feb	11.2	-22.4	6.0	12.9	11.3	1.5	-6.9	-8.0	-7.7	-39.9	15.4	-21.4	18.4

a. The ECC methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Tursimo (a)

Percentages and percentage balances

		Installed productive capacity (net)				% of the productive capacity utilization				Trends (expectations)		Competitiveness of the industrial products			Memo items
		Total industry	Equipment goods	Interme-diate goods	Consumer goods	Total industry	Equipment goods	Interme-diate goods	Consumer goods	Over-book	Foreign over-book	Domestic	From EU	Extra EU	Assured production (months)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	M	8.0	8.9	6.5	9.9	79.5	86.5	78.3	74.8	10.8	11.6	10.3	11.8	12.4	0.7
19	M	7.3	4.4	10.4	4.5	80.3	87.3	78.1	77.0	-2.3	-9.2	7.0	6.1	8.4	4.2
20	M	16.2	14.2	21.4	10.3	74.3	81.4	70.7	75.8	-15.3	-25.6	4.3	0.1	1.3	5.0
21	M	6.1	3.7	4.3	9.9	77.8	82.0	77.8	76.9	9.4	-4.3	8.7	4.5	5.2	5.3
22	M	2.5	-8.4	8.0	2.6	78.7	84.4	77.1	78.4	2.4	-7.7	3.5	1.1	-1.6	5.7
18	***Q3***	4.8	6.4	1.2	8.0	79.5	86.3	79.5	72.9	-1.3	2.7	9.3	9.1	9.5	0.8
	Q4	6.5	15.1	3.2	4.5	78.5	84.9	77.3	74.5	10.5	9.6	7.5	10.0	11.0	0.7
19	***Q1***	5.3	1.9	11.6	-4.0	80.6	87.1	78.5	77.4	-3.9	-8.6	8.0	10.1	9.9	0.7
	Q2	6.6	-0.2	8.0	10.1	80.5	87.8	78.4	76.2	1.4	-5.1	7.5	6.0	10.2	5.5
	Q3	3.7	-2.9	8.4	2.0	80.9	87.3	79.2	78.2	3.8	-6.5	5.7	3.9	9.7	5.3
	Q4	13.6	18.6	13.6	9.9	79.0	87.1	76.2	76.2	-10.4	-16.4	6.8	4.6	3.7	5.5
20	***Q1***	8.3	5.5	11.2	6.0	80.0	85.7	77.8	79.2	-2.2	-13.6	8.4	4.1	4.7	4.9
	Q2	23.2	13.3	35.3	14.2	70.0	81.8	63.3	71.3	-25.9	-33.9	-3.7	-2.2	-1.8	5.2
	Q3	19.5	25.4	23.5	9.6	71.9	78.1	67.9	76.4	-24.6	-26.6	6.3	-	1.3	4.7
	Q4	13.7	12.7	15.7	11.3	75.6	79.9	73.9	76.2	-8.6	-28.5	6.4	-1.3	0.9	5.3
21	***Q1***	8.4	-0.8	6.0	17.8	77.0	82.4	75.8	75.7	0.9	-12.3	7.1	2.4	2.2	5.7
	Q2	10.9	13.1	8.2	12.7	77.4	81.4	76.8	76.8	11.7	-0.5	7.2	4.4	8.9	5.7
	Q3	-1.0	-14.3	2.4	3.6	77.5	82.3	78.1	77.2	14.4	-3.8	9.8	6.9	6.4	5.5
	Q4	6.0	16.8	0.6	5.6	79.2	81.8	80.3	77.8	10.9	-0.7	10.6	4.1	3.3	4.5
22	***Q1***	-2.2	-19.1	1.8	4.2	78.8	80.8	78.7	79.2	9.9	4.7	9.3	5.8	2.0	5.8
	Q2	1.2	-6.6	3.2	3.9	80.0	86.1	78.3	79.3	9.6	-5.5	7.1	5.8	2.6	5.6
	Q3	3.1	2.2	6.4	-0.6	78.9	85.0	77.3	77.7	-2.4	-9.8	-2.5	-3.9	-3.5	5.5
	Q4	7.8	-10.2	20.8	3.2	77.2	85.9	74.1	77.4	-7.3	-19.9	0.2	-3.3	-7.6	5.9
23	***Q1***	1.8	-13.2	8.1	4.1	77.1	84.4	73.3	78.0	-6.2	-18.1	4.8	4.3	4.2	5.4

a. The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

23. OUTPUT AND DEMAND
F) Surveys and Business sentiment

■ Series depicted in chart.

Annual percentage changes at current prices

	ACTUAL INV.	1st FORECAST	2nd FORECAST	3rd FORECAST
	1 ■	2 ■	3 ■	4 ■
15	36	7	3	7
16	-1	38	8	-7
17	17	11	8	-3
18	10	12	8	-20
19	-6	1	-4	-20
20	-24	1	-35	-9
21	...	3	-5	...

INVESTMENT IN INDUSTRY
Annual rates of change

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.1 Population aged 16 years and over: Summary

Source: nstituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
			Labour force							Non-working					
				Employed											
						Wage-earners									
		Total	Total	Total	Non-wage earners	Total	Private sector	Public sector	Un-emplo-yed	Total	Men	Women	Parti-cipa-tion	Unem-ploy-ment	Employ-ment
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
16	A	38 532	22 823	18 342	3 113	15 228	12 227	3 001	4 481	15 709	6 540	9 169	59.23	19.64	47.60
17	A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
18	A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19	A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
20	A	39 579	22 733	19 202	3 093	16 109	12 812	3 298	3 531	16 846	7 133	9 712	57.44	15.53	48.52
21	A	39 654	23 203	19 774	3 148	16 626	13 176	3 449	3 430	16 451	7 020	9 431	58.52	14.79	49.86
21	*Q1-Q4* A	39 654	23 203	19 774	3 148	16 626	13 176	3 449	3 430	16 451	7 020	9 431	58.52	14.79	49.86
22	*Q1-Q4* A	39 925	23 415	20 391	3 139	17 252	13 763	3 489	3 025	16 510	7 029	9 481	58.65	12.92	51.07
20	*Q4*	39 636	23 064	19 344	3 103	16 242	12 862	3 379	3 720	16 571	7 071	9 500	58.19	16.13	48.81
21	*Q1*	39 627	22 861	19 207	3 103	16 104	12 707	3 397	3 654	16 767	7 178	9 589	57.69	15.98	48.47
	Q2	39 633	23 216	19 672	3 164	16 507	13 068	3 440	3 544	16 418	7 012	9 406	58.58	15.26	49.63
	Q3	39 649	23 448	20 031	3 114	16 917	13 433	3 484	3 417	16 202	6 877	9 324	59.14	14.57	50.52
	Q4	39 707	23 289	20 185	3 211	16 974	13 499	3 476	3 104	16 418	7 014	9 405	58.65	13.33	50.83
22	*Q1*	39 762	23 259	20 085	3 156	16 929	13 460	3 468	3 175	16 502	7 043	9 459	58.50	13.65	50.51
	Q2	39 833	23 387	20 468	3 164	17 304	13 850	3 454	2 919	16 446	7 018	9 428	58.71	12.48	51.38
	Q3	39 969	23 526	20 546	3 143	17 403	13 897	3 506	2 980	16 443	6 948	9 495	58.86	12.67	51.40
	Q4	40 137	23 488	20 464	3 092	17 372	13 845	3 526	3 024	16 649	7 105	9 544	58.52	12.87	50.99

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.2 Population aged 16 years and over Breakdown by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
16	A	38 532	1 745	2 251	20 382	14 154	18 754	898	1 144	10 233	6 479	19 778	848	1 107	10 149	7 674
17	A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
18	A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943
19	A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113
20	A	39 579	1 920	2 359	19 985	15 315	19 242	992	1 205	10 001	7 044	20 337	928	1 154	9 983	8 272
21	A	39 654	1 944	2 385	19 744	15 581	19 271	1 000	1 223	9 874	7 174	20 383	944	1 162	9 870	8 408
21	*Q1-Q4* A	39 654	1 944	2 385	19 744	15 581	19 271	1 000	1 223	9 874	7 174	20 383	944	1 162	9 870	8 408
22	*Q1-Q4* A	39 925	1 995	2 439	19 601	15 889	19 386	1 027	1 253	9 787	7 319	20 539	968	1 186	9 815	8 570
20	*Q4*	39 636	1 931	2 372	19 916	15 417	19 269	997	1 213	9 965	7 094	20 366	934	1 159	9 951	8 323
21	*Q1*	39 627	1 922	2 378	19 851	15 477	19 263	992	1 217	9 931	7 123	20 364	930	1 161	9 920	8 353
	Q2	39 633	1 946	2 381	19 768	15 538	19 260	1 000	1 220	9 888	7 153	20 373	946	1 161	9 880	8 385
	Q3	39 649	1 953	2 385	19 698	15 613	19 267	1 005	1 224	9 850	7 189	20 382	949	1 161	9 848	8 424
	Q4	39 707	1 954	2 396	19 659	15 698	19 293	1 004	1 231	9 828	7 230	20 414	950	1 166	9 831	8 468
22	*Q1*	39 762	1 964	2 411	19 612	15 775	19 312	1 007	1 238	9 801	7 266	20 450	958	1 173	9 811	8 509
	Q2	39 833	1 977	2 428	19 584	15 844	19 350	1 024	1 248	9 781	7 298	20 483	953	1 180	9 804	8 546
	Q3	39 969	2 008	2 447	19 592	15 923	19 400	1 030	1 258	9 778	7 334	20 569	977	1 189	9 814	8 589
	Q4	40 137	2 033	2 471	19 618	16 015	19 484	1 048	1 270	9 788	7 378	20 653	985	1 201	9 830	8 637

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Labour force									Employment								
		Total	Males				Females				Total	Males				Females			
			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12 a 14	12	13	14	15=16 a 18	16	17	18
16	A	22 823	12 214	795	9 462	1 956	10 609	681	8 354	1 574	18 342	10 001	445	7 916	1 639	8 341	375	6 655	1 311
17	A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369
18	A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451
19	A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566
20	A	22 733	12 109	792	9 014	2 303	10 624	640	8 069	1 916	19 202	10 430	498	7 882	2 049	8 773	386	6 727	1 660
21	A	23 203	12 251	823	9 013	2 414	10 953	703	8 190	2 060	19 774	10 652	542	7 968	2 142	9 122	453	6 914	1 755
21 *Q1-Q4*	A	23 203	12 251	823	9 013	2 414	10 953	703	8 190	2 060	19 774	10 652	542	7 968	2 142	9 122	453	6 914	1 755
22 *Q1-Q4*	A	23 415	12 358	881	8 966	2 510	11 057	742	8 170	2 146	20 391	10 965	626	8 079	2 260	9 425	513	7 046	1 866
20 *Q4*		23 064	12 198	780	9 075	2 344	10 866	647	8 231	1 988	19 344	10 470	476	7 916	2 078	8 875	378	6 785	1 713
21 *Q1*		22 861	12 085	765	8 973	2 347	10 775	629	8 142	2 005	19 207	10 385	473	7 838	2 074	8 822	370	6 727	1 725
Q2		23 216	12 248	835	9 032	2 381	10 968	722	8 202	2 045	19 672	10 609	525	7 971	2 112	9 063	434	6 880	1 750
Q3		23 448	12 390	902	9 039	2 449	11 058	781	8 199	2 078	20 031	10 783	622	8 005	2 156	9 249	537	6 971	1 741
Q4		23 289	12 279	792	9 007	2 481	11 010	683	8 216	2 111	20 185	10 831	549	8 057	2 225	9 354	472	7 080	1 802
22 *Q1*		23 259	12 269	823	8 974	2 472	10 991	698	8 173	2 120	20 085	10 791	574	8 015	2 203	9 293	488	6 979	1 826
Q2		23 387	12 332	883	8 952	2 497	11 056	760	8 151	2 145	20 468	10 977	638	8 102	2 236	9 491	536	7 093	1 863
Q3		23 526	12 452	952	8 966	2 534	11 074	790	8 136	2 148	20 546	11 115	676	8 132	2 308	9 431	526	7 021	1 884
Q4		23 488	12 379	868	8 972	2 539	11 109	719	8 221	2 170	20 464	10 978	618	8 065	2 294	9 486	504	7 092	1 891

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
				Total	Mining and quarrying-	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and Def.,Soc. Security education health and social work	Arts, households as em. ploy., extra-terr. activities
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
			A	B to E	B	C	10 to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	A	18 342	775	2 522	30	2 284	482	338	466	998	208	1 074	13 971	4 573	1 478	458	1 979	4 045	1 439
17	A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474
18	A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474
19	A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481
20	A	19 202	765	2 698	33	2 431	522	341	514	1 054	234	1 244	14 495	4 421	1 605	445	2 189	4 448	1 386
21	A	19 774	803	2 700	32	2 423	507	330	509	1 076	245	1 292	14 979	4 424	1 693	487	2 292	4 678	1 404
21 *Q1-Q4*	A	19 774	803	2 700	32	2 423	507	330	509	1 076	245	1 292	14 979	4 424	1 693	487	2 292	4 678	1 404
22 *Q1-Q4*	A	20 391	775	2 771	29	2 505	534	351	551	1 069	237	1 321	15 523	4 626	1 839	473	2 322	4 802	1 460
20 *Q4*		19 344	782	2 694	33	2 427	516	325	520	1 065	234	1 280	14 588	4 301	1 612	476	2 226	4 574	1 399
21 *Q1*		19 207	798	2 642	33	2 362	506	313	489	1 054	248	1 262	14 505	4 180	1 636	484	2 250	4 611	1 344
Q2		19 672	811	2 665	32	2 393	498	331	486	1 079	240	1 325	14 871	4 367	1 651	484	2 221	4 701	1 447
Q3		20 031	762	2 728	33	2 447	508	331	519	1 090	248	1 294	15 248	4 644	1 699	484	2 331	4 649	1 441
Q4		20 185	840	2 765	30	2 489	517	347	543	1 083	245	1 286	15 294	4 506	1 788	498	2 367	4 752	1 383
22 *Q1*		20 085	828	2 697	28	2 424	507	344	528	1 045	246	1 316	15 244	4 433	1 813	458	2 348	4 753	1 439
Q2		20 468	789	2 777	29	2 504	535	360	557	1 053	244	1 338	15 564	4 676	1 826	471	2 291	4 814	1 486
Q3		20 546	729	2 810	30	2 548	537	352	562	1 098	232	1 329	15 678	4 748	1 853	477	2 334	4 785	1 481
Q4		20 464	753	2 802	30	2 545	558	347	560	1 080	228	1 301	15 608	4 647	1 866	486	2 317	4 858	1 434

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.5 Employment by professional category

Source: Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners						Wage-earners								
											Public sector						
												General Government					State-owned enterprises
		Total	Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Total	Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	
		1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
16	A	18 342	3 113	909	2 084	26	88	6	15 228	12 227	3 001	2 841	501	33	1 704	604	160
17	A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157
18	A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140
19	A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151
20	A	19 202	3 093	888	2 105	22	70	9	16 109	12 812	3 298	3 132	552	25	1 887	668	166
21	A	19 774	3 148	944	2 082	26	80	15	16 626	13 176	3 449	3 284	518	31	2 042	693	165
21 *Q1-Q4*	A	19 774	3 148	944	2 082	26	80	15	16 626	13 176	3 449	3 284	518	31	2 042	693	165
22 *Q1-Q4*	A	20 391	3 139	986	2 036	27	76	13	17 252	13 763	3 489	3 331	529	29	2 068	705	158
20 *Q4*		19 344	3 103	862	2 128	20	82	11	16 242	12 862	3 379	3 207	555	25	1 946	681	173
21 *Q1*		19 207	3 103	912	2 063	23	82	23	16 104	12 707	3 397	3 227	524	28	1 989	686	171
Q2		19 672	3 164	933	2 108	29	83	13	16 507	13 068	3 440	3 291	528	34	2 037	692	149
Q3		20 031	3 114	947	2 048	27	80	12	16 917	13 433	3 484	3 308	505	31	2 062	710	176
Q4		20 185	3 211	985	2 110	27	76	13	16 974	13 499	3 476	3 312	513	32	2 081	686	163
22 *Q1*		20 085	3 156	970	2 084	27	61	14	16 929	13 460	3 468	3 312	527	29	2 076	680	157
Q2		20 468	3 164	1 005	2 042	28	78	12	17 304	13 850	3 454	3 293	539	26	2 036	692	161
Q3		20 546	3 143	981	2 028	24	88	21	17 403	13 897	3 506	3 351	524	37	2 067	723	155
Q4		20 464	3 092	988	1 991	30	78	6	17 372	13 845	3 526	3 368	525	26	2 092	725	159

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.minerals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
			A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	A	15 228	480	2 267	28	2 040	435	280	445	880	199	752	11 729	3 487	1 229	420	1 514	3 875	1 204
17	A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241
18	A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252
19	A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251
20	A	16 109	485	2 458	31	2 204	480	283	498	944	223	919	12 247	3 431	1 372	405	1 667	4 236	1 136
21	A	16 626	514	2 457	30	2 191	468	273	488	962	236	950	12 704	3 439	1 449	441	1 751	4 476	1 148
21 *Q1-Q4*	A	16 626	514	2 457	30	2 191	468	273	488	962	236	950	12 704	3 439	1 449	441	1 751	4 476	1 148
22 *Q1-Q4*	A	17 252	487	2 530	27	2 275	493	303	529	951	227	969	13 266	3 664	1 590	431	1 788	4 600	1 193
20 *Q4*		16 242	503	2 460	31	2 204	471	274	505	954	225	944	12 335	3 323	1 379	431	1 680	4 370	1 152
21 *Q1*		16 104	516	2 414	30	2 145	465	262	472	947	239	914	12 260	3 231	1 403	436	1 691	4 405	1 094
Q2		16 507	526	2 426	30	2 163	461	276	465	961	233	968	12 588	3 383	1 396	436	1 697	4 491	1 186
Q3		16 917	476	2 487	31	2 218	471	273	498	976	238	970	12 983	3 632	1 460	441	1 801	4 457	1 193
Q4		16 974	538	2 503	29	2 240	476	284	518	963	234	948	12 985	3 509	1 537	451	1 815	4 552	1 122
22 *Q1*		16 929	538	2 457	25	2 201	469	292	507	932	231	966	12 967	3 477	1 560	416	1 790	4 551	1 173
Q2		17 304	503	2 532	27	2 270	496	306	535	934	235	980	13 288	3 712	1 572	432	1 765	4 601	1 207
Q3		17 403	441	2 563	28	2 311	495	304	538	974	224	985	13 415	3 774	1 608	435	1 803	4 586	1 210
Q4		17 372	464	2 567	28	2 320	511	310	537	962	219	947	13 393	3 691	1 622	442	1 796	4 661	1 182

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
16	A	15 228	7 951	7 277	12 715	2 513	11 260	5 905	5 356	9 874	1 387	3 968	2 047	1 921	2 842	1 126
17	A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
18	A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19	A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
20	A	16 109	8 404	7 706	13 713	2 397	12 232	6 503	5 729	10 798	1 434	3 877	1 900	1 977	2 914	963
21	A	16 626	8 586	8 040	14 180	2 445	12 456	6 624	5 832	11 070	1 386	4 170	1 961	2 208	3 111	1 059
21	*Q1-Q4* A	16 626	8 586	8 040	14 180	2 445	12 456	6 624	5 832	11 070	1 386	4 170	1 961	2 208	3 111	1 059
22	*Q1-Q4* A	17 252	8 938	8 314	14 770	2 482	13 606	7 258	6 348	12 038	1 568	3 646	1 680	1 965	2 732	913
20	*Q4*	16 242	8 420	7 822	13 763	2 479	12 241	6 501	5 740	10 777	1 464	4 001	1 919	2 082	2 986	1 015
21	*Q1*	16 104	8 325	7 779	13 702	2 403	12 272	6 501	5 772	10 829	1 443	3 832	1 825	2 007	2 873	960
	Q2	16 507	8 537	7 970	13 990	2 518	12 370	6 605	5 766	10 958	1 412	4 137	1 932	2 205	3 032	1 105
	Q3	16 917	8 752	8 165	14 514	2 403	12 515	6 681	5 834	11 193	1 322	4 401	2 071	2 331	3 321	1 081
	Q4	16 974	8 728	8 246	14 516	2 458	12 666	6 710	5 956	11 299	1 367	4 309	2 018	2 291	3 218	1 091
22	*Q1*	16 929	8 755	8 174	14 402	2 527	12 830	6 847	5 983	11 384	1 446	4 099	1 908	2 191	3 018	1 081
	Q2	17 304	8 925	8 379	14 754	2 550	13 447	7 149	6 298	11 861	1 585	3 857	1 776	2 081	2 893	965
	Q3	17 403	9 088	8 316	15 059	2 345	13 891	7 441	6 450	12 348	1 543	3 512	1 647	1 866	2 710	802
	Q4	17 372	8 985	8 387	14 867	2 505	14 257	7 594	6 663	12 558	1 698	3 115	1 390	1 724	2 308	807

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Total	First-time job-seekers		Previously employed											
							Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Of which		Of which		Of which		Of which		Of which		Of which		Of which	
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
		1=2+4	2	3	12+14 4=6+8+10+	13+15 5=7+9+11+	6	7	8	9	10	11	12	13	14	15
16	A	4 481	451	256	4 030	2 012	242	78	178	53	183	6	1 329	753	2 098	1 121
17	A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943
18	A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808
19	A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727
20	A	3 531	304	164	3 227	1 687	181	62	200	66	153	6	1 473	842	1 219	712
21	A	3 430	345	182	3 085	1 649	177	61	155	49	132	5	1 122	657	1 498	877
21	*Q1-Q4* A	3 430	345	182	3 085	1 649	177	61	155	49	132	5	1 122	657	1 498	877
22	*Q1-Q4* A	3 025	329	176	2 695	1 456	151	55	147	50	112	7	1 066	628	1 219	716
20	*Q4*	3 720	320	176	3 400	1 816	185	60	193	68	153	7	1 448	835	1 421	846
21	*Q1*	3 654	327	172	3 327	1 782	188	64	195	67	155	6	1 351	786	1 440	858
	Q2	3 544	383	197	3 160	1 708	166	52	151	54	119	6	1 045	614	1 680	981
	Q3	3 417	355	186	3 062	1 624	194	68	133	39	140	3	1 087	650	1 509	865
	Q4	3 104	316	172	2 788	1 484	161	61	141	36	114	4	1 008	576	1 365	806
22	*Q1*	3 175	320	166	2 855	1 531	155	56	156	52	116	8	1 104	643	1 324	773
	Q2	2 919	312	167	2 608	1 397	145	55	138	47	116	7	983	561	1 225	728
	Q3	2 980	363	200	2 618	1 443	159	59	145	53	101	7	1 069	655	1 144	669
	Q4	3 024	323	171	2 701	1 452	146	50	148	49	115	4	1 109	656	1 184	694

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Source: Instituto Nacional de Estadística — *Thousands*

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher								
			Of which		Of which		Of which		Of which								
			Total	Females	Total	Females	Total	Females	Total	Females	Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		13 a 16= 10 a 12= 1=2+4+6+8=	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	A	4 481	150	67	494	197	2 817	1 396	1 020	608	1 792	1 146	1 544	1 124	510	2 566	282
17	A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
18	A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
19	A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
20	A	3 531	88	46	284	132	2 163	1 091	995	583	1 367	856	1 308	1 290	585	1 344	312
21	A	3 430	85	41	257	111	2 160	1 126	928	552	1 413	790	1 226	1 106	517	1 635	172
21	*Q1-Q4* A	3 430	85	41	257	111	2 160	1 126	928	552	1 413	790	1 226	1 106	517	1 635	172
22	*Q1-Q4* A	3 025	80	37	247	109	1 918	1 007	779	480	1 321	691	1 013	1 087	386	1 360	191
20	*Q4*	3 720	83	46	297	138	2 278	1 161	1 062	646	1 478	876	1 366	1 226	714	1 521	258
21	*Q1*	3 654	88	44	247	109	2 305	1 192	1 013	609	1 466	854	1 334	1 162	693	1 669	131
	Q2	3 544	78	34	257	111	2 253	1 197	956	564	1 434	795	1 314	1 098	555	1 736	155
	Q3	3 417	96	45	278	119	2 092	1 080	950	566	1 424	776	1 217	1 089	448	1 639	241
	Q4	3 104	76	41	246	107	1 989	1 037	793	471	1 328	735	1 041	1 077	371	1 496	160
22	*Q1*	3 175	88	40	249	109	2 055	1 077	782	471	1 373	743	1 059	1 073	416	1 504	182
	Q2	2 919	85	36	230	100	1 893	998	712	431	1 302	671	947	1 000	367	1 396	157
	Q3	2 980	77	34	243	111	1 852	983	809	516	1 264	670	1 046	1 078	381	1 257	265
	Q4	3 024	72	37	266	115	1 871	969	815	502	1 343	680	1 000	1 199	381	1 283	161

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Total	Males								Females							
			Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16	A	4 481	2 213	413	313	69	9	1 356	10	43	2 268	284	281	248	50	1 365	13	27
17	A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
18	A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26
19	A	3 248	1 528	424	204	75	10	773	11	31	1 720	323	208	265	35	851	13	24
20	A	3 531	1 679	449	242	68	7	825	11	77	1 852	326	229	231	34	947	11	73
21	A	3 430	1 599	...	...	...	...	...	...	...	1 831	...	...	...	...	...	...	...
21	*Q1-Q4* A	3 430	1 599	...	...	...	...	...	...	...	1 831	...	...	...	...	...	...	...
22	*Q1-Q4* A	3 025	1 393	...	...	...	...	...	...	...	1 632	...	...	...	...	...	...	...
20	*Q4*	3 720	1 728	444	252	78	8	895	12	40	1 991	341	240	262	45	1 060	9	36
21	*Q1*	3 654	1 700	...	...	...	...	...	...	...	1 954	...	...	...	...	...	...	...
	Q2	3 544	1 640	...	...	...	...	...	...	...	1 904	...	...	...	...	...	...	...
	Q3	3 417	1 608	...	...	...	...	...	...	...	1 809	...	...	...	...	...	...	...
	Q4	3 104	1 448	...	...	...	...	...	...	...	1 656	...	...	...	...	...	...	...
22	*Q1*	3 175	1 477	...	...	...	...	...	...	...	1 698	...	...	...	...	...	...	...
	Q2	2 919	1 355	...	...	...	...	...	...	...	1 564	...	...	...	...	...	...	...
	Q3	2 980	1 337	...	...	...	...	...	...	...	1 643	...	...	...	...	...	...	...
	Q4	3 024	1 401	...	...	...	...	...	...	...	1 623	...	...	...	...	...	...	...

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.11 Participation rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	A	59.2	36.9	13.7	54.9	87.4	24.9	65.1	38.9	15.4	57.5	92.5	30.2	53.6	34.9	12.0	52.3	82.3	20.5
17	A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7
18	A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4
19	A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3
20	A	57.4	33.5	12.1	50.8	85.5	27.5	62.9	36.1	14.4	53.9	90.1	32.7	52.2	30.7	9.8	47.6	80.8	23.2
21	A	58.5	35.3	13.2	53.2	87.1	28.7	63.6	37.0	14.3	55.6	91.3	33.7	53.7	33.4	12.0	50.7	83.0	24.5
21	*Q1-Q4* A	58.5	35.3	13.2	53.2	87.1	28.7	63.6	37.0	14.3	55.6	91.3	33.7	53.7	33.4	12.0	50.7	83.0	24.5
22	*Q1-Q4* A	58.6	36.6	14.6	54.6	87.4	29.3	63.7	38.6	15.8	57.4	91.6	34.3	53.8	34.4	13.3	51.7	83.2	25.0
20	*Q4*	58.2	33.1	11.3	50.9	86.9	28.1	63.3	35.3	12.8	53.7	91.1	33.0	53.4	30.9	9.7	48.0	82.7	23.9
21	*Q1*	57.7	32.4	10.1	50.5	86.2	28.1	62.7	34.6	11.6	53.4	90.4	33.0	52.9	30.1	8.5	47.4	82.1	24.0
	Q2	58.6	36.0	13.9	54.0	87.2	28.5	63.6	37.6	15.3	55.9	91.4	33.3	53.8	34.2	12.4	52.0	83.0	24.4
	Q3	59.1	38.8	16.5	57.0	87.5	29.0	64.3	40.5	17.2	59.6	91.8	34.1	54.3	37.0	15.8	54.3	83.3	24.7
	Q4	58.7	33.9	12.4	51.4	87.6	29.3	63.7	35.4	13.3	53.5	91.6	34.3	53.9	32.3	11.4	49.2	83.6	24.9
22	*Q1*	58.5	34.8	13.5	52.1	87.4	29.1	63.5	36.7	14.5	54.7	91.6	34.0	53.8	32.8	12.5	49.4	83.3	24.9
	Q2	58.7	37.3	15.0	55.5	87.3	29.3	63.7	38.9	15.8	57.8	91.5	34.2	54.0	35.6	14.0	53.1	83.1	25.1
	Q3	58.9	39.1	16.6	57.5	87.3	29.4	64.2	41.6	17.7	61.2	91.7	34.6	53.8	36.4	15.5	53.7	82.9	25.0
	Q4	58.5	35.2	13.2	53.3	87.6	29.4	63.5	37.4	15.0	55.9	91.7	34.4	53.8	32.9	11.3	50.6	83.6	25.1

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.12 Unemployment rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	A	19.6	44.5	60.3	41.4	18.2	16.4	18.1	44.0	59.0	40.9	16.3	16.2	21.4	44.9	61.9	42.0	20.3	16.7
17	A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4
18	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6
19	A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5
20	A	15.5	38.3	54.5	35.2	14.5	12.1	13.9	37.1	50.3	34.3	12.6	11.0	17.4	39.7	60.9	36.3	16.6	13.3
21	A	14.8	34.9	51.7	31.6	13.5	12.9	13.1	34.2	50.5	30.9	11.6	11.3	16.7	35.8	53.4	32.5	15.6	14.8
21	*Q1-Q4* A	14.8	34.9	51.7	31.6	13.5	12.9	13.1	34.2	50.5	30.9	11.6	11.3	16.7	35.8	53.4	32.5	15.6	14.8
22	*Q1-Q4* A	12.9	29.7	45.8	26.2	11.7	11.4	11.3	28.9	45.8	25.2	9.9	10.0	14.8	30.7	45.9	27.5	13.8	13.0
20	*Q4*	16.1	40.1	60.1	36.5	15.1	12.5	14.2	38.9	53.8	36.0	12.8	11.3	18.3	41.6	69.2	37.2	17.6	13.9
21	*Q1*	16.0	39.5	58.2	36.5	14.9	12.7	14.1	38.2	56.0	35.0	12.7	11.6	18.1	41.2	61.5	38.3	17.4	14.0
	Q2	15.3	38.4	56.6	34.6	13.8	12.8	13.4	37.1	52.4	33.6	11.8	11.3	17.4	39.9	62.0	35.6	16.1	14.4
	Q3	14.6	31.2	42.8	28.4	13.1	13.9	13.0	31.1	44.1	28.0	11.5	12.0	16.4	31.3	41.3	28.9	15.0	16.2
	Q4	13.3	30.7	49.2	27.1	12.1	12.3	11.8	30.6	49.5	26.8	10.5	10.3	15.0	30.8	48.8	27.4	13.8	14.6
22	*Q1*	13.7	30.2	46.4	26.8	12.6	12.3	12.0	30.3	44.1	27.3	10.7	10.9	15.4	30.1	49.2	26.1	14.6	13.9
	Q2	12.5	28.5	48.7	24.1	11.2	11.7	11.0	27.7	49.4	22.9	9.5	10.4	14.2	29.4	47.8	25.5	13.0	13.2
	Q3	12.7	31.0	45.4	27.6	11.4	10.5	10.7	29.0	45.8	25.0	9.3	8.9	14.8	33.4	45.0	30.7	13.7	12.3
	Q4	12.9	29.3	42.8	26.5	11.8	11.1	11.3	28.7	43.8	25.4	10.1	9.7	14.6	29.9	41.4	27.8	13.7	12.9

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.13 Unemployment rate by region

Source: Instituto Nacional de Estadística — *Percentages*

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
16	A	19.6	28.9	14.7	17.6	14.0	26.1	14.9	23.5	15.8	15.7	20.6	27.5	17.2	15.7	19.8	12.5	12.6	13.5	27.8
17	A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
18	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19	A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
20	A	15.5	22.3	11.7	14.1	16.2	22.7	12.2	17.7	12.1	12.6	16.2	21.8	12.0	12.5	16.2	10.1	9.5	10.8	24.1
21	A	14.8	21.7	10.2	12.5	14.9	23.2	11.5	15.7	11.4	11.6	15.9	19.6	11.7	11.6	14.3	10.6	9.8	11.5	23.0
21 *Q1-Q4*	A	14.8	21.7	10.2	12.5	14.9	23.2	11.5	15.7	11.4	11.6	15.9	19.6	11.7	11.6	14.3	10.6	9.8	11.5	23.0
22 *Q1-Q4*	A	12.9	19.0	9.4	12.6	11.0	17.6	9.4	14.3	9.8	9.7	13.2	17.3	11.0	11.2	13.3	9.6	8.6	9.5	25.0
20 *Q4*		16.1	22.7	12.5	13.5	17.3	25.2	11.8	17.4	11.6	13.9	16.4	21.3	11.7	13.5	15.4	11.7	10.0	10.4	25.3
21 *Q1*		16.0	22.5	12.1	14.1	18.9	25.4	11.9	17.4	12.6	12.9	16.5	22.2	13.0	12.2	16.4	11.5	11.0	11.9	24.9
Q2		15.3	21.6	10.7	13.6	15.2	24.7	12.4	16.6	12.6	12.3	16.7	19.2	12.4	12.1	13.2	10.3	10.0	11.5	21.0
Q3		14.6	22.4	8.8	12.3	10.6	23.9	10.0	15.3	10.1	10.9	16.1	17.9	10.2	11.8	14.7	10.7	9.9	12.2	23.1
Q4		13.3	20.2	9.0	10.0	14.9	18.9	11.5	13.3	10.3	10.2	14.4	18.9	11.0	10.1	12.9	9.9	8.4	10.5	23.3
22 *Q1*		13.7	19.4	10.1	12.0	18.0	20.3	10.5	14.3	11.1	10.2	12.9	19.0	11.4	11.9	13.4	10.4	8.7	11.2	25.7
Q2		12.5	18.7	9.0	11.4	9.3	17.8	8.2	14.1	10.2	9.3	12.8	16.7	11.2	10.2	12.2	8.8	8.8	10.2	23.7
Q3		12.7	19.0	9.1	12.8	5.8	17.7	8.6	14.4	8.9	9.3	13.5	15.9	10.8	11.3	14.5	9.0	8.3	8.0	24.7
Q4		12.9	19.0	9.4	14.4	10.9	14.6	10.3	14.4	8.8	9.9	13.5	17.6	10.6	11.5	12.9	10.1	8.7	8.6	26.1

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

		Total					Industry				Construction				Services (excl. gen. gov.)			
		Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11 *Q1-Q4*	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12 *Q1-Q4*	M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10 *Q1*		11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
Q2		11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
Q3		11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
Q4		11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11 *Q1*		11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
Q2		11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
Q3		11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
Q4		11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12 *Q1*		11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
Q2		11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
Q3		11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
Q4		10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment								Other unemployed		
				Total	First time job-seekers	Previously employed								
						Total	Agricul-ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
19	A	4 470	3 387	3 149	271	2 878	146	2 732	271	259	2 202	238	858	225
20	A	6 943	3 973	3 710	307	3 403	175	3 228	307	303	2 619	263	2 656	313
21	A	6 201	3 834	3 565	315	3 250	172	3 078	286	281	2 511	269	2 003	364
22	A	4 414	3 185	2 963	249	2 714	139	2 575	242	234	2 099	222	958	271
22 *J-F*	A	4 698	3 341	3 117	248	2 870	152	2 718	255	247	2 216	224	1 078	279
23 *J-F*	A	4 548	3 116	2 910	253	2 657	115	2 542	233	223	2 086	207	1 133	299
22 *Feb*		4 686	3 339	3 112	249	2 862	155	2 707	253	243	2 211	227	1 065	281
Mar		4 536	3 335	3 109	256	2 853	156	2 696	255	249	2 193	226	918	283
Apr		4 380	3 242	3 023	256	2 766	147	2 619	250	242	2 127	219	859	279
May		4 252	3 151	2 923	248	2 675	138	2 537	242	232	2 063	228	826	275
Jun		4 250	3 102	2 881	249	2 631	147	2 484	235	227	2 022	222	877	270
Jul		4 326	3 116	2 884	242	2 642	148	2 494	233	228	2 033	233	947	263
Aug		4 360	3 150	2 924	241	2 683	141	2 542	238	233	2 071	226	945	265
Sep		4 270	3 175	2 942	246	2 696	134	2 562	238	228	2 095	233	837	258
Oct		4 355	3 134	2 915	252	2 663	123	2 540	237	224	2 079	219	961	261
Nov		4 436	3 094	2 881	253	2 628	118	2 510	234	222	2 054	213	1 071	270
Dec		4 412	3 036	2 838	246	2 591	113	2 478	234	227	2 017	198	1 103	274
23 *Jan*		4 538	3 117	2 908	248	2 661	115	2 546	234	224	2 088	208	1 131	291
Feb		4 558	3 116	2 911	258	2 653	116	2 537	232	222	2 084	205	1 135	307

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
19	584	523	463	60	9 098	9 097	22 445	21 987	458
20	452	415	357	58	11 743	9 292	16 035	15 694	341
21	536	471	417	54	7 892	10 621	19 263	18 872	390
22	624	525	454	71	8 913	9 488	18 980	18 561	419
22 *J-J*	39	36	31	5	784	920	1 583	1 554	29
23 *J-J*	49	43	30	13	867	729	1 396	1 368	28
22 *Jan*	39	36	31	5	784	920	1 583	1 554	29
Feb	47	37	31	6	698	708	1 409	1 380	29
Mar	57	51	46	5	756	888	1 587	1 544	43
Apr	44	36	32	4	622	773	1 408	1 379	30
May	72	45	40	5	695	820	1 674	1 638	36
Jun	64	50	45	5	794	791	1 784	1 744	40
Jul	49	51	46	5	771	700	1 700	1 659	41
Aug	44	36	32	4	622	773	1 408	1 379	30
Sep	52	41	34	6	877	957	1 828	1 797	31
Oct	52	46	40	6	834	744	1 644	1 607	37
Nov	57	49	42	7	802	728	1 601	1 562	39
Dec	45	49	36	13	658	686	1 351	1 317	34
23 *Jan*	49	43	30	13	867	729	1 396	1 368	28

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

		Total	By type of contract													By working hours	
			Permanent				Fixed-term									Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Partial and special retirement. Stan-in. Disabled	Other			
		=14+15 1=2+6=	2=3a5	3	4	5	6=7a13	7	8	9	10	11	12	13		14	15
18	A	1 857	190	121	...	70	1 667	690	819	131	9	4	7	7		1 193	665
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7		1 205	671
20	A	1 328	129	78	...	51	1 199	520	565	99	4	2	4	5		912	416
21	A	1 615	176	103	...	73	1 439	583	724	112	7	3	4	6		1 063	552
22	A	1 507	586	475	...	111	921	109	646	126	5	3	5	27		859	648
22 *J-F*	A	1 520	278	187	...	90	1 242	435	637	153	6	2	4	5		1 019	501
23 *J-F*	A	1 119	512	466	...	46	608	-	446	118	4	4	4	32		643	476
22 *Jan*		1 596	239	160	...	78	1 357	482	691	166	6	3	4	6		1 102	494
Feb		1 444	317	214	...	102	1 127	388	584	140	6	2	4	3		937	507
Mar		1 660	514	324	...	190	1 147	378	604	143	6	4	5	6		1 033	627
Apr		1 433	699	513	...	186	734	43	555	110	4	3	4	16		771	662
May		1 618	730	601	...	129	888	7	698	139	3	3	6	32		882	736
Jun		1 743	784	642	...	141	960	2	777	126	7	5	5	38		931	812
Jul		1 629	686	559	...	127	943	2	775	114	9	3	5	36		884	744
Aug		1 264	507	421	...	86	758	1	624	91	4	2	4	32		719	546
Sep		1 639	776	672	...	104	863	1	675	124	7	2	6	48		869	770
Oct		1 496	697	620	...	77	799	1	614	128	5	5	5	40		786	710
Nov		1 394	615	554	...	61	779	1	602	127	4	4	6	36		761	634
Dec		1 163	464	413	...	51	699	0	549	103	3	5	6	33		629	535
23 *Jan*		1 179	530	481	...	49	649	-	488	118	4	4	4	31		681	498
Feb		1 060	493	450	...	43	567	-	404	119	4	4	3	33		606	454

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social — *Thousands and percentages*

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance banefit	Casual agriculture workers receiving benefits					
				Of wich					Total	Number of days worked in the month				
				Total	Lump-sum					Up to seven	More than seven			
		1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13
17	M	1 828	727	723	46	4	902	789	113	96	17	200	34	56.24
18	M	1 771	751	748	35	3	853	746	107	92	15	166	34	58.24
19	M	1 861	808	805	29	3	912	810	103	87	15	141	0	62.45
20	M	2 975	1 828	1 709	22	120	1 017	920	98	84	13	129	0	84.24
21	M	2 036	923	922	19	0	969	877	93	80	13	144	0	60.90
22	M	1 762	773	773	18	0	883	795	88	...	...	106	...	62.94
22 *J-J*	M	1 865	834	834	18	0	909	819	90	74	16	122	...	62.86
23 *J-J*	M	1 901	896	896	...	0	908	823	85	...	...	97	...	69.25
21 *Dec*		1 842	814	813	18	0	901	809	91	75	16	128	0	62.63
22 *Jan*		1 865	834	834	18	0	909	819	90	74	16	122	...	62.86
Feb		1 844	813	813	18	0	912	824	88	76	12	119	...	62.50
Mar		1 759	724	723	19	0	920	832	88	77	12	115	...	59.80
Apr		1 698	696	696	18	0	894	807	87	76	12	108	...	59.52
May		1 675	679	679	19	0	887	800	87	74	13	109	...	60.65
Jun		1 675	703	702	18	0	865	779	87	75	11	107	...	61.62
Jul		1 758	810	810	18	0	845	758	87	79	8	103	...	64.44
Aug		1 796	851	850	17	0	847	760	87	79	8	99	...	64.85
Sep		1 699	742	742	18	0	858	771	88	78	10	98	...	61.02
Oct		1 735	762	761	18	0	876	788	88	...	...	98	...	63.08
Nov		1 800	810	809	18	0	891	803	88	...	...	99	...	66.27
Dec		1 838	854	854	17	0	886	800	86	...	...	98	...	68.65
23 *Jan*		1 901	896	896	...	0	908	823	85	...	...	97	...	69.25

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15th of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Source: Ministerio de Trabajo y Economía Social

Thousands

		Registrations: total regimes (a)	Of which		Deregistrations total regimes (a)	Net registrations (a) (b)	Total registered workers										
							Total	By regime						By sector of activity			
								General regime (c)			Special coal mining	Special self-employed	Special maritime	Agriculture	Industry	Construction	Services (d)
				First time				General	Special agricultural system	Special domestic system							
		1		2	3	4=1-3	= 6 a 11 5= 12a 15	6	7	8	9	10	11	12	13	14	15
19	A	2 429		66	2 404	25	19 194	14 705	757	401	1	3 260	65	1 128	2 274	1 248	14 544
20	A	1 725		39	1 769	-44	18 767	14 336	739	379	1	3 249	62	1 112	2 229	1 223	14 203
21	A	2 091		63	2 035	56	19 274	14 770	734	381	1	3 301	62	1 107	2 263	1 283	14 622
22	A	2 160		81	2 144	16	20 026	15 544	699	374	1	3 325	63	1 069	2 318	1 330	15 309
22 *J-F*	A	2 050		49	2 064	-14	19 598	15 126	725	376	1	3 311	59	1 091	2 289	1 304	14 914
23 *J-F*	A	...		...	...	...	20 077	...	...	...	...	...	...	...	...	...	...
22 *Feb*		1 811		52	1 679	132	19 662	15 191	719	376	1	3 314	60	1 086	2 294	1 313	14 969
Mar		2 020		64	1 901	119	19 764	15 295	716	376	1	3 316	60	1 083	2 297	1 310	15 074
Apr		2 045		69	1 762	282	20 098	15 585	736	378	1	3 336	62	1 107	2 312	1 322	15 358
May		2 253		89	2 162	91	20 174	15 649	744	376	1	3 340	64	1 119	2 318	1 336	15 401
Jun		2 442		145	2 639	-197	20 348	15 636	678	375	1	3 338	66	1 055	2 333	1 342	15 619
Jul		2 274		142	2 239	35	20 275	15 836	658	375	1	3 338	68	1 033	2 346	1 341	15 555
Aug		1 726		72	2 107	-381	19 866	15 455	655	369	1	3 319	66	1 028	2 326	1 322	15 189
Sep		2 814		85	2 458	356	20 054	15 624	679	368	1	3 319	63	1 053	2 326	1 334	15 340
Oct		2 333		75	2 224	109	20 144	15 714	671	371	1	3 325	62	1 041	2 328	1 349	15 427
Nov		2 067		70	1 914	154	20 239	15 788	693	373	1	3 323	61	1 062	2 340	1 361	15 476
Dec		1 850		58	2 198	-349	20 159	15 692	708	376	1	3 324	59	1 072	2 311	1 330	15 447
23 *Jan*		...		...	...	...	20 005	15 578	691	374	1	3 302	58	1 055	2 323	1 351	15 276
Feb		...		...	...	...	20 149	...	...	...	...	...	...	...	...	...	...

a. These figures are provisional for the current year.

b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. As from 1st January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.20 Current pensions

Source: Ministerio de Trabajo y Economía Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General (b)	Coal mining	Agricultural employess (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
18	A	9 623	49	38	5 929	952	2 360	340	42	6 918	65	...1 957		...	126	242	314	10	453
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	...1 970		...	125	241	297	8	453
20	A	9 782	44	43	6 094	953	2 353	340	43	7 106	63	...1 971		...	124	239	279	7	450
21	A	9 854	49	39	6 165	950	2 354	341	44	7 198	62	...1 974		...	122	238	261	6	447
22	A	9 943	50	42	6 254	951	2 352	334	44	7 305	61	...1 978		...	120	236	244	5	446
22 *J-J*	A	9 922	58	68	6 227	952	2 357	241	44	7 268	62	...1 981		...	121	237	253	6	449
23 *J-J*	A	100 009	...	...	6 321	948	2 354	341	45	7 379	60	...1 981		...	119	236	235	5	444
21 *Dec*		9 917	29	24	6 219	954	2 358	342	44	7 262	62	...1 981		...	121	237	254	6	446
22 *Jan*		9 922	58	68	6 227	952	2 357	241	44	7 268	62	...1 981		...	121	237	253	6	449
Feb		9 912	54	44	6 228	950	2 349	341	44	7 265	61	...1 978		...	121	237	251	6	446
Mar		9 923	48	43	6 235	952	2 350	342	44	7 277	61	...1 979		...	120	237	249	6	446
Apr		9 930	47	38	6 239	952	2 351	343	44	7 285	61	...1 979		...	120	236	248	5	445
May		9 919	50	40	6 234	951	2 347	342	44	7 282	61	...1 977		...	120	236	243	5	445
Jun		9 936	45	40	6 247	952	2 350	342	44	7 299	61	...1 977		...	120	236	243	5	446
Jul		9 946	45	44	6 254	952	2 352	343	44	7 310	61	...1 977		...	120	236	243	5	447
Aug		9 949	42	41	6 258	952	2 351	343	44	7 315	61	...1 976		...	119	236	241	5	447
Sep		9 950	46	37	6 262	950	2 350	343	44	7 320	60	...1 975		...	119	236	240	5	445
Oct		9 959	54	37	6 273	949	2 352	341	45	7 330	60	...1 975		...	119	236	239	5	445
Nov		9 975	55	35	6 287	949	2 354	341	45	7 345	60	...1 977		...	119	236	237	5	445
Dec		9 995	54	38	6 302	950	2 357	341	45	7 364	60	...1 980		...	119	236	236	5	445
23 *Jan*		100 009	...	...	6 321	948	2 354	341	45	7 379	60	...1 981		...	119	236	235	5	444

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.21 Average current pensions

Source: Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
18	A	945	1 066	839	1 091	946	664	387	549	1 042	1 642	...	655	...	977	1 029	385	150	370
19	A	990	1 090	884	1 138	975	712	404	576	1 091	1 731	...	685	...	1 023	1 073	403	150	392
20	A	1 011	1 128	904	1 162	985	725	410	590	1 112	1 770	...	699	...	1 041	1 091	404	...	...
21	A	1 034	1 118	927	1 190	994	740	417	603	1 135	1 811	...	713	...	1 062	1 110	405	...	...
22	A	1 090	1 160	960	1 254	1 035	778	438	637	1 194	1 910	...	751	...	1 117	1 161	422	...	...
22 *J-J*	A	1 083	1 261	961	1 246	1 035	774	437	632	1 188	1 897	...	746	...	1 111	1 156	423	...	...
23 *J-J*	A	1 189	...	...	1 368	1 121	848	477	696	1 302	2 087	...	819	...	1 218	1 255	456	...	...
21 *Dec*		1 040	1 143	883	1 196	994	743	418	606	1 140	1 820	...	716	...	1 066	1 115	404	...	...
22 *Jan*		1 083	1 261	961	1 246	1 035	774	437	632	1 188	1 897	...	746	...	1 111	1 156	423	...	...
Feb		1 085	1 173	974	1 248	1 034	775	437	633	1 190	1 900	...	748	...	1 113	1 157	423	...	...
Mar		1 087	1 137	973	1 250	1 035	776	437	634	1 192	1 903	...	749	...	1 113	1 158	422	...	...
Apr		1 087	1 135	959	1 252	1 035	777	437	635	1 192	1 905	...	749	...	1 114	1 159	422	...	...
May		1 090	1 120	957	1 254	1 035	778	439	636	1 195	1 911	...	750	...	1 116	1 161	422	...	...
Jun		1 090	1 104	964	1 255	1 035	779	438	637	1 195	1 910	...	751	...	1 116	1 161	422	...	...
Jul		1 090	1 136	942	1 255	1 035	779	438	638	1 195	1 911	...	751	...	1 117	1 162	421	...	...
Aug		1 091	1 150	952	1 256	1 035	780	439	639	1 196	1 912	...	752	...	1 118	1 163	421	...	...
Sep		1 092	1 167	946	1 257	1 035	780	439	640	1 196	1 915	...	752	...	1 118	1 164	421	...	...
Oct		1 093	1 145	964	1 258	1 035	781	439	641	1 197	1 917	...	753	...	1 120	1 165	421	...	...
Nov		1 094	1 140	979	1 259	1 035	781	439	641	1 198	1 919	...	753	...	1 121	1 166	421	...	...
Dec		1 095	1 250	952	1 260	1 035	782	439	642	1 199	1 921	...	754	...	1 122	1 167	420	...	...
23 *Jan*		1 189	...	...	1 368	1 121	848	477	696	1 302	2 087	...	819	...	1 218	1 255	456	...	...

a. From 1st January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

		Number of agreements taking effect: During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Workers affected (thousands): During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Average wage settlement (percentage): During the month: Total	Wider than company scope	Company agreements	Since beginning of the year: Total	Wider than company scope	Company agreements	Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b): Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
19		...	5 540	1 155	4 385	...	11 398	10 476	922	...	...	...	2.23	2.25	2.01	2.24	2.07	2.84	1.73
20		...	4 915	1 066	3 849	...	10 701	9 913	788	...	...	...	1.74	1.76	1.49	1.74	2.03	1.06	0.96
21	P	...	3 980	972	3 008	...	9 888	9 224	664	...	...	...	1.52	1.54	1.17	1.71	1.83	1.57	1.73
22	P	...	3 303	806	2 497	...	9 810	9 186	623	...	...	...	2.82	2.78	3.34	3.05	2.87	3.42	2.64
21 *Oct*	P	20	3 947	969	2 978	79	9 855	9 199	656	1.73	1.90	0.49	1.52	1.54	1.18	1.55	1.48	1.68	...
Nov	P	16	3 963	969	2 994	2	9 857	9 199	658	1.38	...	1.38	1.52	1.54	1.18	1.49	1.47	1.51	...
Dec	P	17	3 980	972	3 008	31	9 888	9 224	664	0.32	0.38	0.11	1.52	1.54	1.17	1.47	1.47	1.48	...
22 *Jan*	P	3 128	3 128	773	2 355	9 235	9 235	8 657	578	2.84	2.81	3.26	2.84	2.81	3.26	2.01	2.01	6.00	...
Feb	P	6	3 134	773	2 361	0	9 235	8 657	579	3.53	...	3.53	2.84	2.81	3.26	2.26	2.26	2.59	...
Mar	P	18	3 152	773	2 379	22	9 258	8 657	601	5.65	...	5.65	2.85	2.81	3.35	2.36	2.36	2.39	...
Apr	P	45	3 197	780	2 417	177	9 435	8 824	610	2.44	2.39	3.39	2.84	2.80	3.35	2.40	2.42	2.10	...
May	P	12	3 209	781	2 428	3	9 437	8 826	611	3.81	4.00	3.43	2.84	2.80	3.35	2.42	2.42	2.49	...
Jun	P	21	3 230	785	2 445	77	9 515	8 900	614	2.93	2.95	2.43	2.84	2.80	3.35	2.45	2.44	2.58	...
Jul	P	28	3 258	796	2 462	173	9 687	9 069	619	2.71	2.70	2.90	2.84	2.80	3.34	2.56	2.52	2.81	...
Aug	P	8	3 266	798	2 468	7	9 694	9 075	619	1.02	0.85	2.59	2.84	2.80	3.34	2.60	2.55	2.90	...
Sep	P	16	3 282	800	2 482	44	9 739	9 117	622	1.13	1.08	2.15	2.83	2.79	3.34	2.61	2.55	2.88	...
Oct	P	13	3 295	804	2 491	61	9 800	9 177	623	1.59	1.53	4.61	2.82	2.78	3.34	2.64	2.57	2.90	...
Nov	P	6	3 301	804	2 497	0	9 800	9 177	623	2.98	...	2.98	2.82	2.78	3.34	2.69	2.59	3.03	...
Dec	P	2	3 303	806	2 497	9	9 810	9 186	623	3.72	3.72	-	2.82	2.78	3.34	2.78	2.60	3.24	...
23 *Jan*	P	1 732	1 732	442	1 290	5 212	5 212	4 875	337	2.84	2.85	2.71	2.84	2.85	2.71	2.81	2.81	3.34	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
b. The annual data include agreements registered after the end of the year. Consequenty, the cumulative monthly data to December do not coincide with the annual data.
c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

24.23 Agreements as per month registered and year of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

Cumulative data

		Agreements	Employees affected (thousands)						Average wage settlement (percentage) (b)						Average working hours per annum				
			Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry			
					Agriculture	Other than Agriculture					Agriculture	Other than Agriculture				Agriculture	Other than Agriculture		
						Industry	Construction	Services				Industry	Construction	Services			Industry	Construction	Services
		1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
18		5 589	11 424	16 234	693	2 636	658	7 436	1.73	0.93	1.30	1.87	1.98	1.71	1 741	1 741	1 751	1 737	1 738
19		5 540	11 398	16 671	495	2 661	812	7 430	2.24	1.79	1.69	1.95	2.22	2.39	1 749	1 736	1 752	1 738	1 750
20		4 916	10 710	16 109	564	2 781	773	6 592	1.74	-0.68	2.01	1.53	2.23	1.74	1 736	1 738	1 752	1 735	1 730
21	P	3 980	9 888	16 626	454	2 695	662	6 077	1.71	5.07	1.95	1.67	2.49	1.62	1 733	1 748	1 752	1 735	1 723
22	P	3 303	9 810	17 252	360	2 499	795	6 156	3.05	...	2.96	3.95	3.02	2.69	1 738	1 780	1 751	1 735	1 731
21 *Oct*	P	2 603	6 502	16 974	375	1 704	528	3 896	1.55	5.07	2.04	1.28	2.39	1.51	1 724	1 726	1 748	1 734	1 712
Nov	P	2 757	7 340	16 974	397	2 049	581	4 314	1.49	5.07	2.00	1.19	2.40	1.46	1 729	1 728	1 752	1 734	1 718
Dec	P	2 886	7 677	16 974	402	2 081	607	4 587	1.47	5.07	1.99	1.18	2.41	1.43	1 730	1 729	1 752	1 734	1 719
22 *Jan*	P	1 554	4 143	16 929	59	1 472	30	2 582	2.01	5.18	1.67	2.05	1.60	2.00	1 752	1 776	1 754	1 713	1 751
Feb	P	1 694	4 383	16 929	82	1 513	19	2 769	2.26	5.18	1.55	2.74	4.90	2.00	1 752	1 778	1 754	1 718	1 750
Mar	P	1 892	4 938	16 929	85	1 637	51	3 165	2.36	5.18	1.58	3.06	3.15	2.00	1 747	1 777	1 754	1 728	1 742
Apr	P	2 037	5 376	17 304	85	1 685	51	3 555	2.40	4.34	1.78	3.11	3.15	2.07	1 740	1 777	1 753	1 729	1 733
May	P	2 198	5 805	17 304	90	1 736	51	3 928	2.42	4.34	2.07	3.11	3.15	2.12	1 724	1 776	1 753	1 729	1 710
Jun	P	2 314	6 178	17 304	184	1 872	52	4 071	2.45	4.34	2.33	3.10	3.15	2.16	1 727	1 779	1 753	1 728	1 712
Jul	P	2 428	6 873	17 403	197	2 171	127	4 378	2.56	4.08	2.31	3.16	3.06	2.27	1 730	1 780	1 753	1 733	1 716
Aug	P	2 540	7 119	17 403	197	2 182	128	4 612	2.60	4.08	2.31	3.16	3.06	2.34	1 730	1 780	1 753	1 733	1 717
Sep	P	2 674	7 588	17 403	214	2 238	180	4 956	2.61	4.08	2.46	3.18	3.07	2.35	1 731	1 781	1 753	1 732	1 720
Oct	P	2 801	8 021	17 372	215	2 270	435	5 101	2.64	...	2.46	3.18	3.03	2.37	1 732	1 781	1 753	1 734	1 720
Nov	P	2 957	8 408	17 372	215	2 314	594	5 285	2.69	...	2.46	3.24	3.02	2.42	1 733	1 781	1 753	1 735	1 722
Dec	P	3 084	9 044	17 372	230	2 389	642	5 784	2.78	...	2.53	3.27	3.02	2.55	1 736	1 779	1 752	1 735	1 727
23 *Jan*	P	1 774	5 396	...	198	1 663	238	3 296	2.81	...	2.46	2.77	3.00	2.85	1 752	1 785	1 750	1 735	1 752

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24.24 Labour disputes and workforce reductions

Source: Ministerio de Trabajo y Economía Social

		Labour disputes (a) (b)			Number of workers affected by workforce reductions											
						Collectives redundancies (c)					Suspension of contract and reduction of working hours (c)					
												of which				
		Number of strikes	Participants (thousands)	Days lost (thousands)	Total	Total	Agriculture	Industry	Construction	Services	Total	Suspension of contracts	Agriculture	Industry	Construction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18		1 053	377 989	908	72 896	19 957	189	5 554	689	13 525	52 939	49 329	954	39 446	889	11 650
19		1 279	350 556	858	88 927	30 871	136	9 036	1 387	20 312	58 056	55 285	693	43 139	856	13 368
20		704	172 545	541	1 017 789	8 614	...	...	...	3 163	...	...	...	118 538	23 421	859 773
21		861	228 388	423	51 238	14 840	...	...	...	13 571	...	...	...	...	...	29 403
21 *J-N*		556	182	364	48 997	13 863	...	...	...	12 594	35 134	...	...	...	...	28 277
22 *J-N*	P	...	...	...	261 331	21 290	...	5 358	868	14 886	240 041	208 024	853	138 123	3 018	74 172
21 *Sep*		49	6 740	8	2 553	1 516	...	...	...	1 516	1 037	...	...	772	...	265
Oct		67	14 234	23	827	539	...	...	...	539	288	...	...	...	...	288
Nov		77	47 251	58	703	276	...	...	...	276	427	...	...	...	...	427
Dec		86	35 396	59	2 241	977	...	...	...	977	1 264	...	...	70	68	1 126
22 *Jan*	P	60	7 264	14	23 131	2 020	4	341	105	1 570	21 111	19 535	54	11 751	118	9 188
Feb	P	85	14 677	28	28 703	2 085	24	220	25	1 816	26 618	21 854	40	17 725	220	8 633
Mar	P	98	29 488	107	56 798	1 792	10	338	45	1 399	55 006	44 786	51	31 985	845	22 125
Apr	P	94	7 664	20	45 301	1 248	...	438	120	690	44 053	36 762	40	29 697	395	13 921
May	P	112	13 248	41	13 857	2 064	...	325	70	1 669	11 793	9 196	50	7 505	174	4 064
Jun	P	104	35 891	98	14 039	2 014	44	605	46	1 319	12 025	10 825	90	8 973	165	2 797
Jul	P	110	20 787	45	9 463	2 663	57	665	10	1 931	6 800	5 435	216	4 121	215	2 248
Aug	P	48	2 821	18	7 678	1 355	...	524	19	812	6 323	5 925	42	4 989	31	1 261
Sep	P	77	7 567	30	12 549	715	...	118	66	531	11 834	11 282	62	8 062	151	3 559
Oct	P	86	34 959	75	34 023	3 056	13	1 033	8	2 002	30 967	30 131	42	3 091	270	3 689
Nov	P	...	...	...	15 789	2 278	26	751	354	1 147	13 511	12 293	166	10 224	434	2 687

a. Not including data on the strike on 8th June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22nd May 2012 in the State and private education sector and the general strikes on 29th September 2010 and 29th March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up. The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Source: Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay			
			Of which		Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces						Euro per day	Euro per month
			Total	Basic pay											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
16	A	2 541	1 898	1 636	644	71	588	15	19.77	15.90	14.76	12.74	8 136	21.84	655.20
17	A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70
18	A	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90
19	A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00
20	A	2 573	1 904	1 643	669	70	611	13	21.85	17.14	16.17	13.95	8 789	31.66	950.00
21	A P	2 724	2 023	1 751	701	72	643	13	21.73	17.24	16.14	13.98	9 336	31.66	950.00
21 *Q1-Q3*	A P	2 674	1 975	1 742	699	72	639	12	21.40	17.21	15.81	13.95	9 450	31.66	950.00
22 *Q1-Q3*	A P	2 785	2 064	1 814	721	66	669	13	21.66	17.73	16.05	14.12	7 471	32.17	965.00
19 *Q4*		2 755	2 075	1 702	680	70	626	17	21.56	16.12	16.24	13.32	7 710	30.00	900.00
20 *Q1*		2 570	1 890	1 694	681	67	624	11	19.93	16.69	14.65	13.14	5 438	31.66	950.00
Q2		2 443	1 804	1 498	639	76	575	12	22.86	17.96	16.88	14.02	8 427	31.66	950.00
Q3		2 525	1 859	1 689	666	66	612	12	21.95	16.49	16.16	14.69	10 015	31.66	950.00
Q4		2 752	2 061	1 692	691	73	635	16	22.66	17.43	16.97	13.93	11 276	31.66	950.00
21 *Q1*		2 606	1 908	1 713	698	74	634	10	20.63	17.46	15.11	13.56	9 087	31.66	950.00
Q2		2 766	2 064	1 736	702	76	639	13	21.68	17.45	16.18	13.61	10 332	31.66	950.00
Q3	P	2 649	1 952	1 777	697	65	644	13	21.89	16.72	16.13	14.68	8 932	31.66	950.00
Q4	P	2 875	2 166	1 780	709	72	653	17	22.72	17.32	17.12	14.07	8 996	31.66	950.00
22 *Q1*	P	2 729	2 007	1 786	722	71	664	13	20.64	17.89	15.17	13.50	10 356	32.17	965.00
Q2	P	2 872	2 154	1 808	718	67	666	14	21.80	17.88	16.35	13.73	5 905	32.17	965.00
Q3	P	2 755	2 032	1 848	723	59	676	13	22.55	17.43	16.63	15.12	6 153	32.17	965.00

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística y Ministerio de Agricultura, Pesca y Alimentación

Euro

		Labour costs				Wage costs								Memoram-dum item: agri-cultural wage costs index 1985=100
						Total		Industry		Construction		Services		
							Of which		Of which		Of which		Of which	
		Total	Indus-try	Cons-truction	Servi-ces	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
		1	2	3	4	5	6	7	8	9	10	11	12	13
16	A	2 541	3 045	2 622	2 443	1 898	1 636	2 266	1 898	1 855	1 607	1 832	1 590	382.8
17	A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6
18	A	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	382.5
19	A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	388.9
20	A	2 573	3 049	2 650	2 482	1 904	1 643	2 232	1 879	1 885	1 625	1 847	1 603	394.9
21	A P	2 724	3 182	2 738	2 641	2 023	1 751	2 335	1 973	1 935	1 701	1 974	1 716	402.2
21 *Q1-Q3*	A P	2 674	3 128	2 685	2 591	1 975	1 742	2 283	1 971	1 882	1 699	1 927	1 704	400.8
22 *Q1-Q3*	A P	2 785	3 224	2 787	2 709	2 064	1 814	2 373	2 033	1 973	1 743	2 018	1 782	...
19 *Q4*		2 755	3 292	2 868	2 651	2 075	1 702	2 466	1 958	2 085	1 651	2 005	1 661	390.9
20 *Q1*		2 570	3 040	2 535	2 489	1 890	1 694	2 218	1 953	1 748	1 641	1 842	1 652	395.6
Q2		2 443	2 886	2 601	2 353	1 804	1 498	2 098	1 703	1 879	1 511	1 747	1 461	392.3
Q3		2 525	2 976	2 561	2 442	1 859	1 689	2 169	1 910	1 798	1 668	1 808	1 651	394.2
Q4		2 752	3 295	2 904	2 645	2 061	1 692	2 442	1 948	2 117	1 681	1 990	1 647	397.7
21 *Q1*		2 606	3 100	2 575	2 519	1 908	1 713	2 248	1 973	1 772	1 676	1 857	1 669	400.8
Q2		2 766	3 225	2 839	2 679	2 064	1 736	2 374	1 961	2 035	1 709	2 011	1 698	398.7
Q3	P	2 649	3 060	2 642	2 576	1 952	1 777	2 228	1 978	1 840	1 713	1 911	1 746	403.0
Q4	P	2 875	3 342	2 896	2 790	2 166	1 780	2 489	1 982	2 094	1 707	2 114	1 750	406.3
22 *Q1*	P	2 729	3 145	2 650	2 663	2 007	1 786	2 292	2 007	1 841	1 721	1 970	1 752	...
Q2	P	2 872	3 353	2 997	2 779	2 154	1 808	2 502	2 039	2 182	1 753	2 092	1 773	...
Q3	P	2 755	3 173	2 714	2 685	2 032	1 848	2 326	2 052	1 897	1 755	1 991	1 819	...

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística — *Euro*

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
16	A	14.76	15.51	10.31	16.28	16.56	11.13	12.90	13.01	10.82	14.59	15.48	10.25
17	A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36
18	A	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56
19	A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89
20	A	16.17	16.85	11.57	17.28	17.56	12.12	13.72	13.77	12.61	16.17	17.01	11.51
21	A P	16.14	16.85	11.46	17.20	17.45	12.26	13.56	13.61	12.34	16.16	17.04	11.39
21 *Q1-Q3*	A P	15.81	16.49	11.26	16.82	17.05	12.00	13.12	13.17	11.97	15.85	16.71	11.20
22 *Q1-Q3*	A P	16.05	16.79	11.44	17.29	17.56	11.98	13.67	13.76	11.86	16.03	16.93	11.40
19 *Q4*		16.24	17.03	11.63	17.81	18.11	12.53	14.68	14.76	12.99	16.06	17.01	11.55
20 *Q1*		14.65	15.27	10.70	15.59	15.83	11.24	11.94	11.97	11.37	14.71	15.48	10.65
Q2		16.88	17.53	11.98	17.80	18.09	12.39	14.82	14.87	13.51	16.87	17.67	11.91
Q3		16.16	16.89	11.49	17.60	17.91	12.07	13.04	13.07	12.26	16.17	17.07	11.44
Q4		16.97	17.71	12.11	18.12	18.42	12.79	15.07	15.15	13.30	16.91	17.81	12.04
21 *Q1*		15.11	15.69	11.01	15.87	16.07	11.52	12.11	12.14	11.34	15.23	15.97	10.97
Q2		16.18	16.91	11.36	17.00	17.25	12.08	13.92	14.00	12.22	16.22	17.14	11.30
Q3	P	16.13	16.87	11.41	17.58	17.84	12.39	13.33	13.37	12.36	16.10	17.01	11.33
Q4	P	17.12	17.91	12.06	18.35	18.62	13.03	14.88	14.94	13.45	17.08	18.05	11.97
22 *Q1*	P	15.17	15.82	10.95	15.87	16.09	11.37	12.38	12.45	10.89	15.28	16.10	10.92
Q2	P	16.35	17.12	11.56	17.54	17.83	11.90	14.82	14.92	12.61	16.26	17.19	11.52
Q3	P	16.63	17.43	11.82	18.45	18.76	12.67	13.81	13.91	12.08	16.54	17.51	11.77

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Source: Instituto Nacional de Estadística — *Hours effective*

		Total branches of activity				Industry			Construction			Services		
		Total	Of which Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12	13
16	A	129	0.63	145	78	140	145	80	144	151	77	126	144	78
17	A	129	0.65	145	78	140	145	81	145	151	78	126	144	78
18	A	129	0.68	145	78	139	145	84	144	150	78	126	144	78
19	A	128	0.73	144	78	139	144	82	144	150	79	125	144	78
20	A	118	0.55	133	68	130	135	76	138	143	74	115	132	67
21	A P	125	0.63	139	75	136	141	79	143	148	80	122	138	75
21 *Q1-Q3*	A P	125	0.60	139	75	136	141	79	144	149	80	122	138	75
22 *Q1-Q3*	A P	129	0.67	142	81	138	142	85	144	149	89	126	142	80
19 *Q4*		128	0.80	144	77	139	144	82	142	147	80	125	144	77
20 *Q1*		129	0.70	146	73	142	148	80	146	152	80	125	145	73
Q2		107	0.40	122	55	118	123	67	127	132	63	104	121	54
Q3		115	0.50	128	71	123	128	75	138	143	74	112	126	70
Q4		122	0.60	136	71	135	140	82	141	145	81	118	135	70
21 *Q1*		126	0.60	142	71	142	147	79	146	152	79	122	140	71
Q2		128	0.60	143	75	140	145	81	146	151	83	124	141	75
Q3	P	121	0.60	133	78	127	131	77	138	143	78	119	132	78
Q4	P	127	0.70	141	77	136	140	81	141	145	82	124	141	76
22 *Q1*	P	132	0.60	148	79	145	150	85	149	153	87	129	147	78
Q2	P	132	0.70	147	81	143	147	87	147	152	91	129	146	81
Q3	P	122	0.70	133	82	126	130	82	137	141	90	120	133	82

CHAPTER 25 PRICES

25. PRICES
A) Consumer Price Index

25.1 Total index with breakdown by type of expenditure

Source: Instituto Nacional de Estadística — *Base year 2021=100*

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
20	A	97.0	98.2	99.7	99.0	90.0	99.1	99.3	93.2	103.1	99.8	99.8	99.1	99.0
21	A	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	108.4	111.7	103.9	102.7	115.5	106.4	101.1	112.2	98.7	102.8	101.3	106.4	103.5
20		97.6	98.0	99.2	108.3	91.4	99.5	99.6	93.3	99.8	99.6	99.6	98.4	99.4
21		104.0	102.9	100.8	109.4	112.7	101.5	100.5	103.5	99.4	101.3	100.8	101.5	100.9
22		109.9	119.0	108.0	111.4	107.7	110.2	101.5	107.0	97.6	105.1	102.2	109.4	105.4
21	*Oct*	102.4	101.0	100.8	106.7	108.0	100.5	100.2	103.4	99.5	100.4	100.7	100.9	100.3
	Nov	102.7	101.6	100.9	111.7	105.8	101.0	100.3	104.5	99.5	100.1	100.8	101.0	100.7
	Dec	104.0	102.9	100.8	109.4	112.7	101.5	100.5	103.5	99.4	101.3	100.8	101.5	100.9
22	*Jan*	103.6	103.6	101.3	95.1	112.6	102.1	100.5	105.5	99.7	100.4	100.8	101.5	101.3
	Feb	104.4	104.5	102.2	93.7	113.3	102.7	100.6	108.4	99.6	101.0	100.8	102.2	101.9
	Mar	107.6	105.7	102.8	97.3	124.2	103.6	100.9	116.0	99.6	100.8	100.8	103.2	102.4
	Apr	107.4	109.3	103.1	105.6	114.7	105.2	101.1	110.5	100.1	102.3	100.8	104.9	102.9
	May	108.3	110.7	103.1	108.4	113.8	106.0	101.1	113.6	100.0	101.6	100.8	105.7	103.2
	Jun	110.3	112.6	103.6	107.8	117.7	106.7	101.1	119.2	99.9	102.8	100.8	107.1	103.7
	Jul	110.0	113.0	104.0	96.8	120.8	106.9	101.2	117.0	97.9	104.0	100.9	108.1	103.7
	Aug	110.3	113.5	104.2	96.2	125.1	107.2	101.2	112.6	97.9	105.1	100.9	108.5	104.0
	Sep	109.5	114.0	104.4	99.7	118.6	107.7	101.3	111.0	97.7	103.7	101.5	108.7	104.1
	Oct	109.9	116.6	104.6	108.2	110.8	108.6	101.3	112.6	97.6	103.5	102.2	108.9	104.6
	Nov	109.7	117.2	105.0	111.8	106.9	109.4	101.5	112.5	97.5	103.3	102.3	108.6	105.0
	Dec	109.9	119.0	108.0	111.4	107.7	110.2	101.5	107.0	97.6	105.1	102.2	109.4	105.4
23	*Jan*	109.7	119.5	109.7	98.6	103.2	110.2	101.7	111.4	102.0	102.9	102.4	109.4	106.3

Note:
a. Housing, water, electricity, gas and other fuels
b. Furnishings, household equipment and routine household maintenance

25. PRICES
A) Consumer Price Index

25.2 Overall and by special aggregate

Source: Instituto Nacional de Estadística — *Base year 2021=100*

			Food, beverages and tobacco			Non-food					Other indices by special aggregate			
							Industrial goods							
		Total index	Total	Unprocessed food	Processed food	Total excluding foods	Total	Energy Products	Excluding energy products	Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
		1	2	3	4	5	6	7	8	9	10	11	12	13
20	A	97.0	98.4	97.7	98.7	96.6	93.5	82.5	99.4	99.4	99.1	99.2	99.4	99.1
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0
22	A	108.4	110.7	110.9	110.6	107.6	112.2	128.0	104.2	103.4	105.8	105.2	103.7	104.5
20		97.0	98.2	97.5	98.6	97.4	95.5	84.1	101.7	99.0	99.5	99.7	100.1	99.2
21		100.0	102.7	103.8	102.0	104.4	108.3	117.8	103.1	100.8	102.0	101.8	101.7	101.2
22		108.4	117.7	115.7	118.7	107.2	109.5	109.7	108.5	104.8	109.6	108.9	106.2	106.8
21	*Oct*	102.4	101.0	101.5	100.7	102.9	105.7	112.6	101.9	100.4	101.0	100.9	101.0	100.4
	Nov	102.7	101.5	102.2	101.2	103.2	106.1	111.0	103.5	100.4	101.6	101.5	101.6	100.9
	Dec	104.0	102.7	103.8	102.0	104.4	108.3	117.8	103.1	100.8	102.0	101.8	101.7	101.2
22	*Jan*	103.6	103.3	104.1	102.9	103.7	106.6	119.2	100.0	100.9	101.4	101.1	100.6	101.9
	Feb	104.4	104.2	104.0	104.3	104.5	107.8	122.8	100.1	101.4	101.9	101.7	100.9	102.4
	Mar	107.6	105.4	105.5	105.3	108.4	115.7	145.2	101.5	101.8	102.8	102.5	101.7	102.9
	Apr	107.4	108.6	109.6	108.0	107.0	111.4	125.5	104.2	102.8	104.9	104.4	103.4	103.7
	May	108.3	109.7	110.1	109.6	107.8	112.9	127.9	105.3	103.0	105.6	105.1	103.9	104.3
	Jun	110.3	111.5	113.1	110.7	109.8	116.6	139.0	105.6	103.8	106.5	105.8	104.5	104.7
	Jul	110.0	111.9	112.1	111.7	109.3	114.9	139.3	103.0	104.3	106.2	105.5	103.8	104.7
	Aug	110.3	112.4	111.9	112.6	109.5	114.8	139.0	103.1	104.7	106.5	105.9	104.1	104.7
	Sep	109.5	112.8	112.5	113.0	108.3	112.8	129.7	104.3	104.2	106.8	106.1	104.3	105.5
	Oct	109.9	115.1	117.0	114.2	108.0	112.1	121.7	106.8	104.2	108.1	107.1	105.2	106.0
	Nov	109.7	115.7	115.1	116.0	107.6	111.3	116.0	108.3	104.2	108.6	107.9	105.7	106.6
	Dec	109.9	117.7	115.7	118.7	107.2	109.5	109.7	108.5	104.8	109.6	108.9	106.2	106.8
23	*Jan*	109.7	118.4	115.3	119.9	106.7	108.0	109.3	106.5	105.0	109.4	108.7	105.7	107.3

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer Price Index

25.3 Summary table

Source: Instituto Nacional de Estadística

Base Year 2015=100

			Breakdown by industry (NACE 2009)				Breakdown by market sector					
		Total index	Mining and quarrying	Manufac-turing	Electricity and gas supply	Water supply	Energy	Capital goods	Interme-idiatae goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
17	A	101.1	98.9	102.0	96.9	100.1	98.4	101.5	101.9	102.1	101.3	102.2
18	A	104.1	99.9	104.6	102.0	100.6	106.3	102.4	104.5	101.9	102.3	101.9
19	A	103.6	100.6	104.5	99.9	100.7	104.5	103.4	104.2	102.1	103.6	102.1
20	A	99.2	102.0	101.5	90.0	101.3	90.6	104.3	102.4	103.3	105.0	103.2
21	A	116.4	102.9	111.8	130.9	101.7	129.3	106.4	116.0	106.7	107.7	106.6
22	A P	157.7	110.8	133.9	246.9	102.8	238.9	112.1	139.2	118.2	115.6	118.4
22 *J-J*	A P	141.9	106.5	121.0	217.1	102.6	197.5	109.3	129.1	110.6	111.7	110.5
23 *J-J*	A P	153.4	115.2	136.3	206.1	103.9	204.1	114.7	140.5	127.3	118.4	127.8
21 *Oct*		130.4	103.1	116.4	177.1	101.7	167.6	107.4	121.8	107.5	109.0	107.5
Nov		132.1	103.5	118.1	178.4	101.8	170.2	107.8	124.1	108.2	109.7	108.1
Dec		136.3	103.8	118.3	196.4	101.9	181.6	107.8	125.7	108.9	109.8	108.8
22 *Jan*	P	141.9	106.5	121.0	217.1	102.6	197.5	109.3	129.1	110.6	111.7	110.5
Feb	P	144.9	107.9	123.8	220.8	102.6	205.4	110.1	131.6	111.5	113.3	111.4
Mar	P	154.6	107.6	130.6	245.7	102.8	237.6	110.6	135.1	114.5	114.1	114.6
Apr	P	156.6	109.9	134.4	236.7	102.7	234.2	111.7	140.9	116.8	114.5	116.9
May	P	158.1	110.5	136.6	233.2	102.6	236.1	112.1	143.1	117.5	115.3	117.7
Jun	P	161.6	111.0	139.9	237.3	102.4	249.7	112.6	143.5	117.9	116.1	118.0
Jul	P	162.5	111.7	138.3	252.4	102.5	253.4	112.9	142.6	118.9	116.3	119.1
Aug	P	166.9	111.9	136.3	294.1	102.7	272.0	113.0	142.0	119.9	116.5	120.1
Sep	P	166.9	113.1	136.2	294.0	103.0	271.0	113.1	141.4	120.9	117.1	121.1
Oct	P	163.0	113.3	138.0	257.2	103.4	252.0	113.3	141.1	122.4	117.5	122.7
Nov	P	159.2	113.3	137.0	238.0	103.3	234.6	113.5	140.6	123.4	117.4	123.8
Dec	P	156.6	113.3	134.3	236.4	103.3	223.8	113.8	139.1	124.3	117.6	124.7
23 *Jan*	P	153.4	115.2	136.3	206.1	103.9	204.1	114.7	140.5	127.3	118.4	127.8

25. PRICES
B) Producer Price Index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Source: Instituto Nacional de Estadística

Base Year 2015=100

			Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
17	A	98.9	95.0	98.8	102.0	101.6	102.0	103.3	99.9	100.8	101.6
18	A	99.9	93.2	100.4	104.6	100.6	105.3	105.0	100.1	100.9	102.1
19	A	100.6	93.7	101.1	104.5	100.6	105.9	106.1	100.4	100.5	102.8
20	A	102.0	...	102.5	101.5	102.1	106.5	107.8	100.3	100.8	103.6
21	A	102.9	...	103.4	111.8	108.5	106.3	108.5	102.2	101.4	104.2
22	A P	110.8	...	111.4	133.9	127.2	111.6	109.2	114.0	104.9	106.9
22 *J-J*	A P	106.5	...	107.0	121.0	115.0	109.5	109.1	108.5	103.0	104.9
23 *J-J*	A P	115.2	...	115.8	136.3	138.5	121.9	109.6	117.8	106.2	109.1
21 *Oct*		103.1	...	103.6	116.4	109.9	106.3	108.3	103.4	102.1	104.5
Nov		103.5	...	104.0	118.1	111.3	106.7	108.3	104.5	102.2	104.6
Dec		103.8	...	104.3	118.3	112.8	107.3	108.3	105.1	102.3	104.7
22 *Jan*	P	106.5	...	107.0	121.0	115.0	109.5	109.1	108.5	103.0	104.9
Feb	P	107.9	...	108.4	123.8	116.2	109.9	109.1	109.7	103.3	105.6
Mar	P	107.6	...	108.1	130.6	121.0	110.1	109.2	111.6	103.9	105.8
Apr	P	109.9	...	110.4	134.4	125.8	110.6	109.2	112.4	104.2	106.0
May	P	110.5	...	111.0	136.6	127.0	110.8	109.2	113.6	104.8	106.0
Jun	P	111.0	...	111.5	139.9	127.6	111.0	109.2	114.4	104.3	107.0
Jul	P	111.7	...	112.3	138.3	128.9	111.5	109.2	115.4	105.5	107.3
Aug	P	111.9	...	112.4	136.3	130.0	112.7	109.2	115.6	105.6	107.4
Sep	P	113.1	...	113.6	136.2	131.1	112.6	109.2	116.9	106.0	107.4
Oct	P	113.3	...	113.8	138.0	133.1	113.6	109.2	116.8	106.4	108.3
Nov	P	113.3	...	113.8	137.0	134.7	113.7	109.2	116.6	105.7	108.5
Dec	P	113.3	...	113.9	134.3	136.0	113.7	109.2	116.7	105.5	108.6
23 *Jan*	P	115.2	...	115.8	136.3	138.5	121.9	109.6	117.8	106.2	109.1

25. PRICES
B) Producer Price Index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Source: Instituto Nacional de Estadística

Base Year 2015=100

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
17		A	101.5	101.6	102.1	99.4	101.2	102.0	99.9	100.2	111.7	102.2
18		A	103.6	105.5	103.9	116.7	104.7	102.5	101.0	101.6	117.0	103.5
19		A	105.0	105.5	105.5	114.5	103.9	103.8	101.3	102.9	112.6	104.3
20		A	105.2	103.5	105.5	84.1	99.8	104.4	101.0	103.5	107.0	103.9
21		A	111.3	112.1	105.9	121.3	120.7	105.6	106.4	105.4	142.9	111.3
22		A P	132.6	137.7	115.9	216.1	150.6	108.0	116.8	120.4	178.9	124.7
22	*J-J*	A P	122.8	123.9	110.9	147.8	139.2	106.6	111.7	111.8	167.9	118.2
23	*J-J*	A P	139.6	144.1	121.0	192.1	145.1	109.7	119.7	129.7	167.6	127.4
21	*Oct*		116.3	117.6	107.4	141.1	127.7	105.7	108.7	106.5	159.6	115.7
	Nov		118.0	119.9	107.6	147.6	132.4	106.0	109.5	107.7	161.4	116.2
	Dec		119.3	121.4	108.9	140.4	134.6	105.9	110.2	108.0	163.8	115.9
22	*Jan*	P	122.8	123.9	110.9	147.8	139.2	106.6	111.7	111.8	167.9	118.2
	Feb	P	126.3	126.0	111.4	164.9	141.6	106.8	112.9	114.1	171.9	120.9
	Mar	P	129.1	129.9	112.4	214.5	145.9	107.1	114.6	115.7	180.6	122.9
	Apr	P	130.4	134.2	114.1	222.1	153.2	107.6	116.3	118.0	192.3	125.5
	May	P	132.0	137.4	115.6	235.4	155.6	107.9	117.5	119.9	196.5	126.1
	Jun	P	133.1	139.4	117.4	269.4	157.5	108.0	118.4	121.6	191.2	126.4
	Jul	P	134.0	140.7	117.6	250.0	159.2	108.1	118.4	122.4	179.2	125.8
	Aug	P	134.9	142.1	116.5	222.8	155.6	108.5	118.7	122.8	178.8	126.0
	Sep	P	135.3	143.6	118.1	219.8	152.4	108.8	118.4	123.7	177.1	126.2
	Oct	P	136.2	145.2	118.3	235.9	151.2	108.9	118.3	124.2	175.1	125.8
	Nov	P	138.4	145.5	119.2	220.7	149.9	109.2	118.3	125.1	170.5	125.8
	Dec	P	138.8	143.9	119.4	190.2	145.9	108.4	117.8	125.5	165.2	126.3
23	*Jan*	P	139.6	144.1	121.0	192.1	145.1	109.7	119.7	129.7	167.6	127.4

25. PRICES
B) Producer Price Index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Source: Instituto Nacional de Estadística

Base Year 2015=100

			Manufacturing							Electricity and gas supply	Water supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
			1	2	3	4	5	6	7	8	9
17		A	100.0	99.9	101.0	99.8	108.9	101.9	99.3	96.9	100.1
18		A	99.6	100.8	102.0	100.8	110.4	102.9	100.5	102.0	100.6
19		A	100.3	100.3	103.1	101.7	112.8	104.1	102.2	99.9	100.7
20		A	100.9	100.9	103.8	102.5	113.0	105.0	104.4	90.0	101.3
21		A	101.4	103.4	105.3	103.6	115.9	108.4	105.3	130.9	101.7
22		A P	103.6	111.8	112.6	107.5	119.8	116.8	109.3	246.9	102.8
22	*J-J*	A P	102.6	106.7	109.5	104.9	118.1	112.5	107.4	217.1	102.6
23	*J-J*	A P	104.7	116.9	116.1	110.3	122.9	119.8	111.4	206.1	103.9
21	*Oct*		101.4	104.6	106.3	104.1	117.2	109.9	105.8	177.1	101.7
	Nov		101.6	105.1	106.5	104.2	118.0	110.6	105.8	178.4	101.8
	Dec		101.6	105.6	107.0	104.0	117.9	110.7	105.9	196.4	101.9
22	*Jan*	P	102.6	106.7	109.5	104.9	118.1	112.5	107.4	217.1	102.6
	Feb	P	102.6	109.3	110.3	105.6	119.1	114.0	107.8	220.8	102.6
	Mar	P	102.9	110.3	111.1	105.5	118.7	114.9	108.8	245.7	102.8
	Apr	P	103.4	111.2	111.9	106.6	119.1	115.4	108.9	236.7	102.7
	May	P	103.7	112.5	112.6	106.8	119.1	116.2	110.0	233.2	102.6
	Jun	P	103.8	112.5	112.8	107.9	119.4	117.5	110.0	237.3	102.4
	Jul	P	103.8	112.2	113.1	108.1	120.6	117.8	109.6	252.4	102.5
	Aug	P	103.9	113.0	113.4	108.3	120.4	118.1	109.3	294.1	102.7
	Sep	P	104.2	113.4	113.6	108.5	120.2	118.4	109.4	294.0	103.0
	Oct	P	104.0	113.6	114.0	109.0	120.1	118.9	109.7	257.2	103.4
	Nov	P	104.1	113.6	114.1	109.2	120.8	118.7	110.2	238.0	103.3
	Dec	P	103.9	113.6	114.5	109.7	121.4	118.8	110.0	236.4	103.3
23	*Jan*	P	104.7	116.9	116.1	110.3	122.9	119.8	111.4	206.1	103.9

25. PRICES
C) Construction Prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Source: Ministerio de Transportes, Movilidad y Agenda Urbana

January 2015=100 and euro

		Construction costs index January 2015=100 (monthly series)							Average price per m2 of open-market appraised housing (quarterly series)								
		Total			Building		Civil Engineering					Regions with over 2,000,000 inhabitants					
					Of which		Of which										
		Total	Labour	Inputs	Total	Inputs	Total	Inputs	Total	Up to 5 years	Over 5 years	Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	A P	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17	A P	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18	A P	103.3	95.5	107.3	102.7	107.0	105.0	108.2	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19	A P	104.4	100.0	106.6	104.0	106.4	105.3	107.0	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
20	A P	103.0	99.1	105.0	102.8	105.0	103.5	105.0	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
21	A P	112.3	102.3	117.5	111.5	117.1	114.4	118.4	1 658	1 927	1 649	1 368	1 023	2 046	1 254	1 213	2 676
21 ***Q1-Q3***	M P	110.8	102.5	115.1	110.2	114.8	112.6	116.0	1 645	1 910	1 637	1 352	1 019	2 032	1 240	1 210	2 648
22 ***Q1-Q3***	M P	127.9	107.1	138.5	126.1	137.6	132.4	141.0	...	...	...	...	...	...	...	...	...
19 ***Q3***	P	104.3	100.1	106.5	103.9	106.3	105.3	107.0	1 638	1 881	1 631	1 309	1 038	2 029	1 217	1 197	2 611
Q4	P	103.6	100.8	105.0	103.4	105.1	103.9	105.0	1 653	1 912	1 645	1 316	1 039	2 037	1 232	1 205	2 672
20 ***Q1***	P	103.5	99.5	105.6	103.2	105.4	104.3	106.0	1 640	1 892	1 633	1 312	1 037	2 030	1 214	1 198	2 637
Q2	P	101.4	94.9	104.8	101.0	104.8	102.3	104.8	1 610	1 894	1 601	1 292	1 025	1 987	1 184	1 185	2 589
Q3	P	102.8	99.9	104.4	102.7	104.5	103.0	104.1	1 620	1 899	1 611	1 290	1 025	1 999	1 208	1 202	2 610
Q4	P	104.2	102.0	105.4	104.2	105.5	104.3	105.1	1 622	1 884	1 614	1 310	1 023	1 992	1 218	1 206	2 574
21 ***Q1***	P	107.0	101.0	110.0	106.5	109.9	108.0	110.4	1 625	1 879	1 618	1 303	1 015	2 016	1 221	1 210	2 599
Q2	P	110.9	103.6	114.6	110.3	114.4	112.3	115.2	1 649	1 913	1 641	1 328	1 012	2 041	1 245	1 206	2 661
Q3	P	114.7	103.0	120.7	113.6	120.1	117.5	122.4	1 662	1 939	1 653	1 352	1 030	2 038	1 255	1 213	2 685
Q4	P	116.7	101.7	124.4	115.5	123.9	119.7	125.8	1 694	1 978	1 686	1 368	1 034	2 091	1 295	1 225	2 760
22 ***Q1***	P	121.3	101.1	131.8	119.9	131.3	125.0	133.2	1 734	1 981	1 727	1 400	1 045	2 160	1 320	1 237	2 846
Q2	P	131.9	110.1	143.0	129.8	141.7	137.2	146.4	1 741	2 031	1 732	1 397	1 052	2 140	1 316	1 266	2 900
Q3	P	130.4	110.1	140.8	128.6	139.8	135.0	143.5	...	...	...	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Source: Ministerio de Agricultura, Pesca y Alimentación

Annual percentage changes (a)

		Prices of farmers' output								Prices of farmers' inputs						
		Total	Agricultural products				Animal products			Goods and regular services				Investment goods		
			Of which							Of which						
			Total	Cereals (b)	Vegetables	Fruit	Total	Livestock	Livestock products	Total	Livestock foods	Fertiliser	Energy and lubricants	Total	Machinery and other goods	Investment work
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	M	0.0	2.5	...	2.6	9.1	-2.5	-3.5	0.9	3.8	3.2	3.9	13.1	1.7	1.5	1.8
19	M	-4.4	-9.1	...	-0.8	-13.9	2.3	3.4	-0.9	0.9	1.2	6.5	-2.9	2.8	3.7	2.1
20	M	0.8	2.3	...	4.8	24.3	-1.0	-2.1	2.7	-2.6	-0.3	-6.1	-18.6	0.0	2.3	-1.7
21	M	8.6	12.7	...	6.5	3.5	2.8	2.5	4.0	13.7	14.0	28.3	34.3	4.9	3.0	6.4
21 *E-O*	M	5.6	8.9	...	0.6	2.6	1.4	1.1	2.8	11.2	12.6	17.8	26.1	3.9	2.6	5.1
22 *E-O*	M P	23.5	24.7	...	30.9	3.5	23.1	20.2	31.8	34.8	32.9	88.8	77.1	10.0	5.0	13.5
21 *Oct*		10.3	14.0	42.3	-4.3	-4.5	2.4	0.6	7.4	22.4	18.2	58.1	73.9	9.3	5.0	12.9
Nov		20.4	28.3	44.3	30.7	-1.7	7.6	6.8	9.6	24.6	20.3	76.4	67.8	9.4	5.1	12.9
Dic		26.5	35.1	45.1	41.7	18.2	12.3	12.9	10.9	27.8	22.0	84.9	83.1	9.4	5.2	12.9
22 *Ene*	P	14.4	16.9	35.9	-3.8	-0.7	10.9	10.6	11.6	25.9	20.7	86.1	64.9	7.0	2.0	11.1
Feb	P	18.8	26.9	30.4	49.3	4.2	10.3	8.9	14.0	29.4	23.1	86.9	86.0	7.0	2.0	11.1
Mar	P	13.8	13.7	56.4	19.8	-22.1	13.9	11.9	19.7	37.4	28.7	97.3	122.0	7.1	2.3	11.1
Abr	P	11.7	7.0	69.2	5.6	-15.1	16.7	13.2	27.7	37.9	36.6	104.6	78.1	9.5	5.3	12.8
May	P	22.1	25.8	65.8	66.3	-0.6	18.0	14.2	30.2	38.4	37.7	101.6	78.6	9.6	5.6	12.8
Jun	P	23.4	28.6	...	55.9	14.4	19.2	14.4	34.5	40.2	38.7	98.5	90.3	9.8	5.9	12.8
Jul	P	36.5	43.2	68.4	34.2	16.2	27.3	22.9	41.2	39.5	37.7	92.3	89.0	13.0	6.4	14.6
Ago	P	36.1	36.5	52.1	30.3	18.7	35.6	32.4	44.8	38.8	36.8	86.8	89.6	13.1	6.7	18.0
Sep	P	30.7	26.8	43.8	30.5	10.4	37.8	35.5	44.0	33.7	35.5	79.8	50.4	13.1	6.7	18.0
Oct	P	27.4	21.7	32.3	21.1	9.6	41.1	37.6	50.3	26.7	33.0	54.0	22.5	10.8	7.5	13.3

(a) Annual percentage change calculated from data published by the Ministerio de Agricultura, Pesca y Alimentación: Perceived Price Index and paid by farmers, base year 2005 until December 2009; base year 2010 from January 2010 to December 2014; base year 2015 from January 2015.
(b) With the base year 2015, there are no data for the June of each year for Cereals.

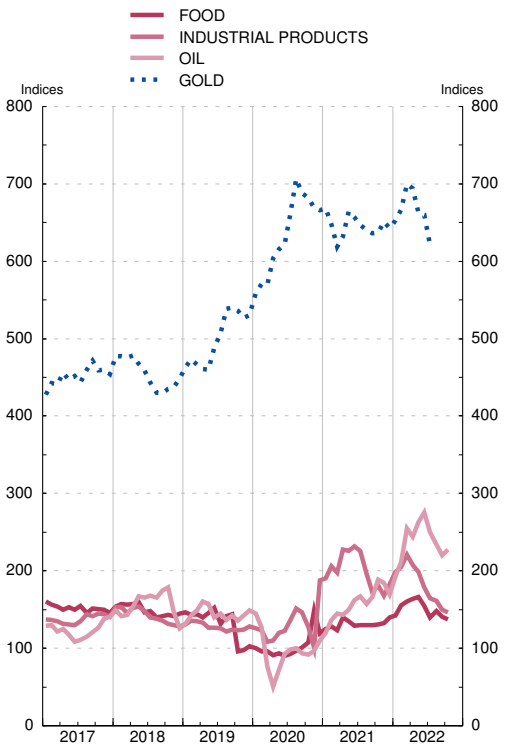
25.9 Crude oil and gold price

■ Series depicted in chart.

	Non-energy commodity price index (a)						Oil		Gold		
	Euro index	US dollar index									
				Industrial products				Brent North sea			
	General	General	Food	Total	Non-food agricultural products	Metals	Index (b)	US dollars per barrel	Index (c)	US dollars per troy ounce	Euro per gram
	1 ■	2 ■	3 ■	4 ■	5	6	7 ■	8	9 ■	10	11
17	158.5	144.7	151.6	137.6	135.7	138.3	123.5	54.3	451.1	1 258.3	35.84
18	153.3	145.7	149.0	142.3	134.3	145.8	156.7	71.0	454.7	1 268.5	34.54
19	140.8	130.0	131.8	127.7	114.1	132.7	144.2	64.9	499.4	1 393.3	40.04
20	118.1	117.1	102.8	130.2	100.1	139.1	96.1	41.4	634.8	1 770.8	49.85
21	156.7	166.8	131.0	200.3	151.0	214.9	157.6	71.2	645.0	1 799.4	48.94
21 *J-O*	157.2	168.9	129.9	205.2	149.8	221.7	153.7	69.8	644.7	1 798.5	48.50
22 *J-O*	176.1	167.4	150.8	183.0	163.8	188.6	237.5	106.9	...	...	55.09
21 *Sep*	143.9	151.4	129.6	171.8	142.3	180.5	166.2	74.6	636.3	1 774.9	48.62
Oct	149.9	156.7	130.6	181.0	146.2	191.4	188.5	83.9	636.7	1 776.3	49.24
Nov	148.6	150.9	132.3	168.2	150.9	173.3	184.6	81.9	651.0	1 816.0	51.30
Dec	159.4	162.4	140.1	183.2	163.5	189.0	169.4	74.6	642.4	1 792.0	50.95
22 *Jan*	168.6	171.4	142.6	198.3	165.8	207.9	193.1	88.3	652.3	1 819.6	51.58
Feb	177.2	181.1	155.5	205.1	181.1	212.2	212.1	99.9	666.4	1 859.0	52.67
Mar	191.5	191.7	160.1	221.2	182.9	232.6	254.4	122.7	699.5	1 951.5	56.79
Apr	194.2	186.5	164.1	207.5	185.2	214.1	244.0	104.5	694.3	1 937.0	57.53
May	189.7	183.2	166.4	198.8	175.7	205.7	263.1	114.4	662.5	1 848.1	56.27
Jun	176.4	167.3	154.7	179.0	166.7	182.7	275.4	127.3	659.8	1 840.7	55.90
Jul	166.7	152.3	139.4	164.4	153.3	167.7	250.1	116.9	621.4	1 733.5	54.87
Aug	172.3	155.2	148.2	161.7	153.4	164.2	233.9	104.8	...	...	56.01
Sep	167.2	145.0	140.3	149.4	138.1	152.7	219.8	94.4	...	...	54.67
Oct	158.1	142.0	137.7	146.0	137.9	148.4	227.6	95.0	...	...	54.49

NON-ENERGY COMMODITY PRICE INDEX

PRICE INDICES FOR NON-ENERGY COMMODITIES, OIL AND GOLD



Sources: The Economist, IMF, ECB and BE.

a. The weights are based on the value of the world commodity imports during the period 1999-2001.

b. Index of the average price in US dollars of three spot prices: Dated Brent, West Texas Intermediate, and the Dubai Fatehs. Base 2016 = 100

c. Index of the London market's 15.30 fixing in dollars. Base 2000 = 100.

CHAPTER 26 INTERNATIONAL ECONOMY

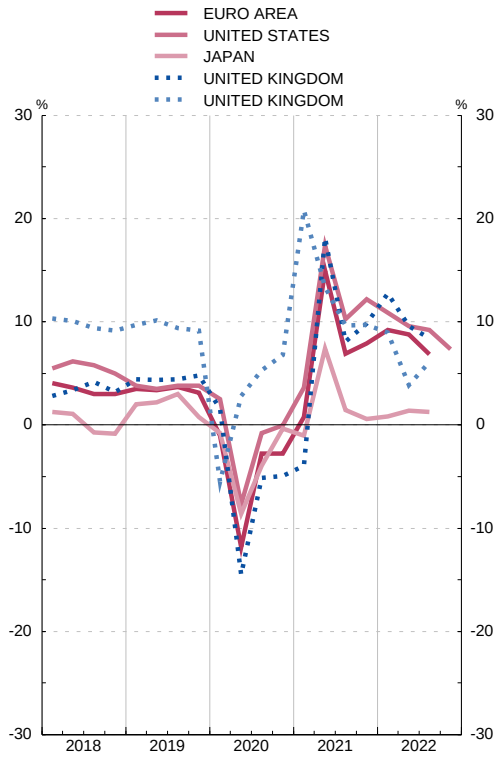
26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

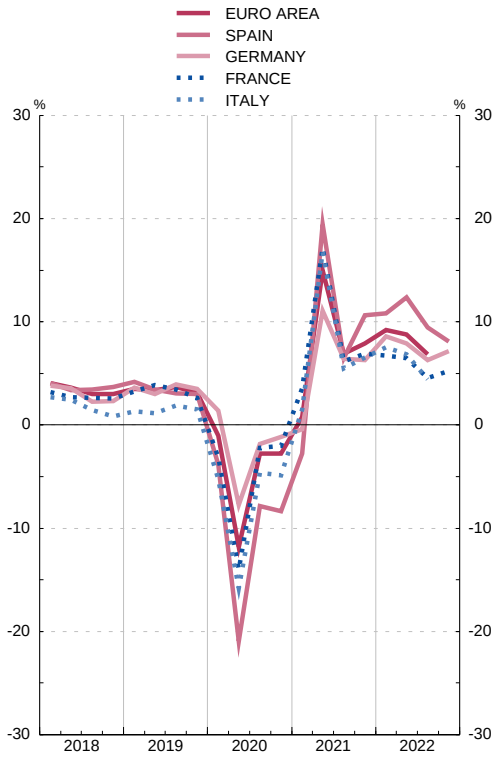
OECD, EUROSTAT, IFM — *National currency (b)*

	OECD	European Union							Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
		Total EU	Euro area	Spain	Germa-ny	France	Nether-lands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	61 065	13 527	11 596	1 204	3 361	2 362	774	1 771	7 004	90 031	20 612	185 835	547	2 142	104 630
19	63 603	14 027	11 993	1 246	3 479	2 440	813	1 797	7 389	98 652	21 381	197 605	558	2 238	109 242
20	61 998	13 448	11 444	1 118	3 398	2 310	796	1 659	7 610	101 357	21 060	192 634	539	2 110	106 967
21	67 176	14 506	12 297	1 207	3 593	2 499	856	1 780	8 899	114 367	23 315	228 866	550	2 270	...
19 *Q2*	15 834	3 495	2 989	310	865	611	202	449	1 832	24 150	5 318	49 108	140	556	27 285
Q3	16 010	3 518	3 010	311	873	612	204	451	1 869	25 105	5 383	49 719	140	563	27 265
Q4	16 127	3 544	3 026	315	880	613	206	450	1 897	27 680	5 427	50 562	138	568	27 453
20 *Q1*	15 990	3 456	2 938	297	873	585	204	423	1 907	20 524	5 385	51 359	139	560	27 624
Q2	14 306	3 101	2 636	245	798	525	188	378	1 764	24 835	4 909	38 652	128	476	24 294
Q3	15 760	3 430	2 927	287	857	599	201	430	1 917	26 436	5 341	48 372	135	534	26 600
Q4	15 943	3 461	2 943	289	870	600	203	429	2 021	29 562	5 426	54 250	137	540	28 450
21 *Q1*	16 156	3 492	2 961	289	870	606	204	430	2 185	24 799	5 578	56 734	137	538	29 960
Q2	16 589	3 575	3 030	293	886	615	213	441	2 187	28 153	5 762	51 508	138	562	31 640
Q3	16 976	3 685	3 129	306	912	636	218	453	2 241	28 992	5 888	57 275	137	577	32 706
Q4	17 455	3 754	3 176	319	924	642	221	456	2 286	32 424	6 087	63 349	138	593	...
22 *Q1*	17 852	3 832	3 233	320	944	647	227	462	2 352	27 018	6 185	64 514	138	606	...
Q2	18 325	3 914	3 296	329	956	655	233	471	2 473	29 246	6 312	65 444	140	616	...
Q3	18 620	3 967	3 344	334	970	664	239	473	2 527	30 763	6 431	66 449	139	626	...
Q4	...	...	...	345	990	676	244	...	...	...	6 533	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) From May 2022 OECD data is used.

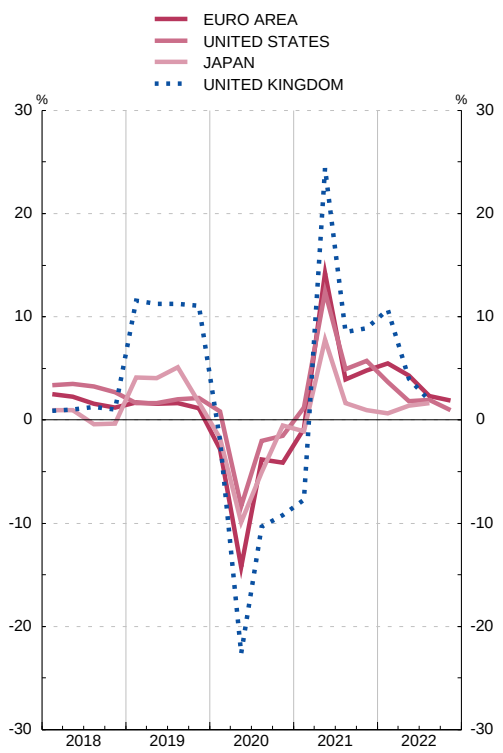
26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

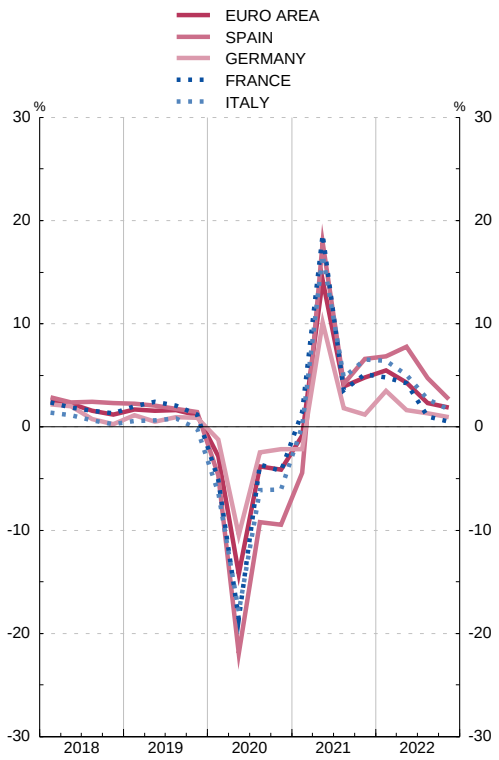
OECD, EUROSTAT, IFM — *National currencies (b)*

	OECD	European Union							Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
		Total EU	Euro area	Spain	Germa-ny	France	Nether-lands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	57 569	13 086	11 210	1 171	3 219	2 316	743	1 721	1 190	83 300	18 688	137 982	533	2 012	89 275
19	58 622	13 318	11 380	1 193	3 247	2 361	757	1 729	1 205	99 137	19 036	144 382	553	2 238	91 103
20	56 030	12 546	10 667	1 058	3 115	2 174	728	1 571	1 162	101 357	18 509	135 059	529	1 991	88 991
21	59 216	13 216	11 229	1 117	3 196	2 321	763	1 677	1 223	109 577	19 610	145 819	540	2 143	...
19 *Q2*	14 636	3 328	2 844	298	811	592	189	433	301	24 296	4 741	36 098	139	558	23 042
Q3	14 714	3 337	2 850	299	811	592	190	433	302	25 353	4 783	36 250	139	561	22 816
Q4	14 718	3 339	2 850	299	814	590	190	430	303	27 574	4 804	36 410	136	561	22 713
20 *Q1*	14 478	3 241	2 755	283	802	557	188	405	296	20 397	4 747	36 401	136	547	22 668
Q2	12 984	2 882	2 439	233	726	482	173	356	271	25 037	4 345	28 008	125	432	21 652
Q3	14 212	3 213	2 740	271	791	570	184	407	293	26 580	4 686	34 001	132	504	22 253
Q4	14 357	3 210	2 733	271	796	565	184	404	302	29 342	4 731	36 649	135	510	22 418
21 *Q1*	14 479	3 216	2 732	271	785	565	184	405	305	24 468	4 804	36 927	135	504	22 571
Q2	14 727	3 278	2 786	274	800	571	191	415	304	26 770	4 886	33 734	135	537	23 291
Q3	14 904	3 349	2 848	283	806	591	194	427	306	27 769	4 918	36 664	134	546	23 106
Q4	15 106	3 372	2 864	289	806	594	195	430	308	30 570	5 002	38 494	136	555	...
22 *Q1*	15 143	3 398	2 882	289	812	593	196	431	312	25 632	4 981	38 464	135	558	...
Q2	15 213	3 422	2 906	296	813	596	200	436	315	26 888	4 974	38 458	137	559	...
Q3	15 282	3 434	2 915	296	817	597	200	438	317	28 863	5 014	38 748	137	557	...
Q4	...	3 434	2 918	297	813	597	201	438	...	...	5 050	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



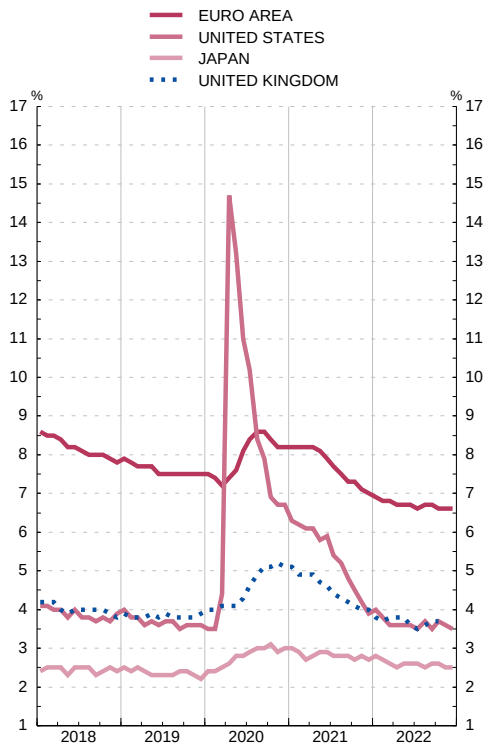
(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) From May 2022 OECD data is used.

26.11 Unemployment rates

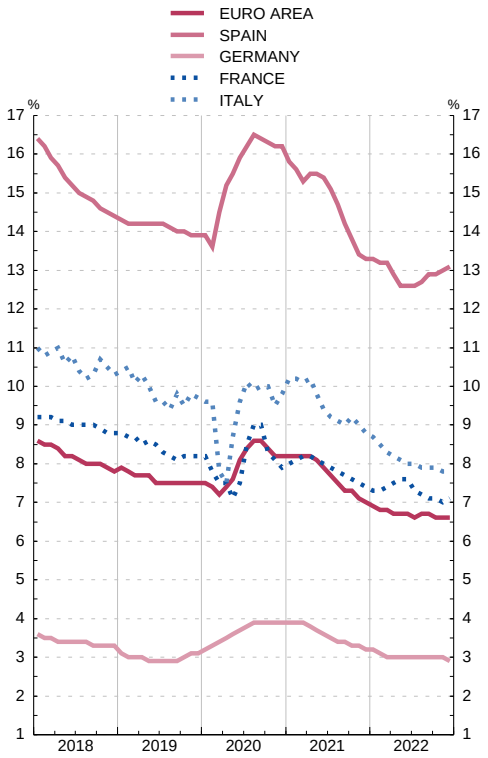
OECD — *Percentages*

		OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	A	6.4	9.1	10.1	19.6	4.2	10.0	6.0	11.7	6.2	6.9	7.0	3.7	4.9	3.1	4.8
17	A	5.9	8.2	9.1	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	4.3
18	A	5.5	7.3	8.2	15.3	3.4	9.0	3.8	10.6	3.8	6.3	5.8	3.9	3.9	2.4	4.0
19	A	5.4	6.8	7.6	14.1	3.0	8.4	4.4	9.9	3.3	7.0	5.8	3.8	3.7	2.4	3.8
20	A	7.2	7.2	8.0	15.5	3.7	8.0	4.9	9.3	3.2	8.5	9.6	4.0	8.1	2.8	4.6
21	A	6.2	7.0	7.7	14.8	3.6	7.9	4.2	9.5	3.3	8.8	7.4	3.6	5.4	2.8	4.5
21	***Jul***	6.0	6.9	7.7	15.1	3.5	7.9	4.1	9.2	3.3	8.5	7.4	3.3	5.4	2.8	4.4
	Aug	5.9	6.9	7.5	14.7	3.4	7.8	4.2	9.1	3.1	8.9	7.1	3.1	5.2	2.8	4.3
	Sep	5.7	6.7	7.3	14.2	3.4	7.7	4.1	9.0	3.0	8.8	7.0	3.1	4.8	2.8	4.2
	Oct	5.6	6.6	7.3	13.8	3.3	7.6	3.9	9.2	3.0	8.3	6.8	3.2	4.5	2.7	4.1
	Nov	5.5	6.5	7.1	13.4	3.3	7.5	3.7	9.0	3.0	8.3	6.1	3.2	4.2	2.8	4.0
	Dec	5.3	6.4	7.0	13.3	3.2	7.4	3.8	8.8	2.9	7.9	6.0	3.8	3.9	2.7	4.0
22	***Jan***	5.3	6.3	6.9	13.3	3.2	7.3	3.6	8.7	2.8	8.0	6.5	3.6	4.0	2.8	3.8
	Feb	5.2	6.2	6.8	13.2	3.1	7.3	3.4	8.5	2.8	7.4	5.5	2.7	3.8	2.7	3.7
	Mar	5.1	6.2	6.8	13.2	3.0	7.4	3.3	8.3	2.8	7.6	5.3	2.7	3.6	2.6	3.8
	Apr	5.0	6.1	6.7	12.9	3.0	7.5	3.2	8.2	2.8	7.7	5.2	2.7	3.6	2.5	3.8
	May	5.0	6.1	6.7	12.6	3.0	7.6	3.3	8.1	2.8	7.8	5.1	2.8	3.6	2.6	3.8
	Jun	5.0	6.1	6.7	12.6	3.0	7.6	3.4	8.0	2.9	7.6	4.9	2.9	3.6	2.6	3.6
	Jul	4.9	6.1	6.6	12.6	3.0	7.3	3.6	8.0	2.9	7.0	4.9	2.9	3.5	2.6	3.5
	Aug	4.9	6.1	6.7	12.7	3.0	7.2	3.8	7.9	3.0	7.0	5.4	2.5	3.7	2.5	3.6
	Sep	4.9	6.1	6.7	12.9	3.0	7.1	3.8	7.9	3.0	7.1	5.2	2.8	3.5	2.6	3.7
	Oct	4.9	6.1	6.6	12.9	3.0	7.1	3.7	7.9	3.0	7.7	5.2	2.8	3.7	2.6	3.7
	Nov	4.9	6.1	6.6	13.0	3.0	7.0	3.6	7.8	3.0	7.2	5.1	2.9	3.6	2.5	...
	Dec	4.9	6.1	6.6	13.1	2.9	7.1	3.5	7.8	2.9	7.5	5.0	3.3	3.5	2.5	...

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES

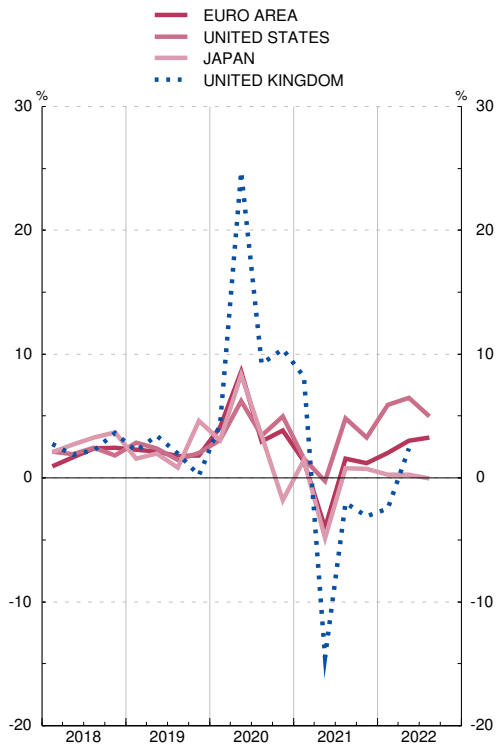


26.12 Index of unit labour costs. Total Economy

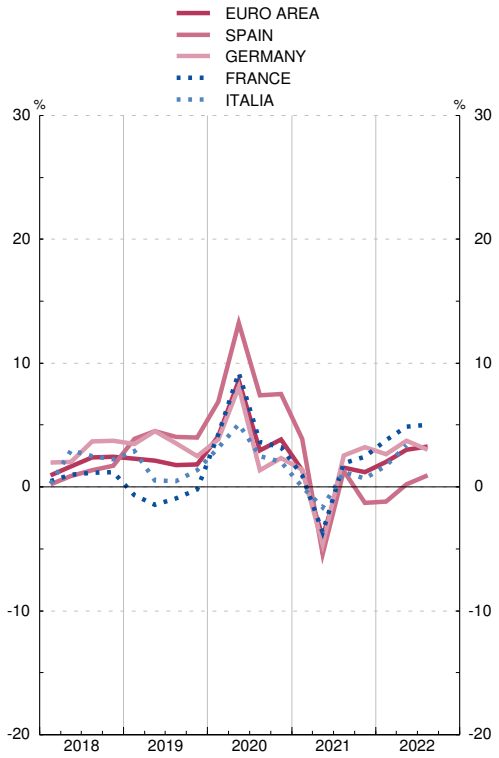
OECD — *Base 2015 = 100*

		OECD	Unión Europea								Canada	South Korea	United States	Japan	United Kingdom	Switzer-land
			Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	M	101.4	100.8	99.1	101.4	100.8	100.9	100.3	102.4	102.6	98.9	101.4	101.0	101.6	102.7	99.2
17	M	102.7	101.4	99.5	102.6	101.5	101.4	100.3	104.6	104.3	99.8	101.7	103.0	100.9	105.0	98.7
18	M	105.2	103.3	100.6	105.5	102.5	103.7	102.3	107.9	107.9	102.6	103.4	105.1	103.9	107.8	98.1
19	M	107.9	105.4	104.7	109.2	101.6	107.0	103.6	110.6	109.6	104.8	104.8	107.4	106.2	109.9	99.2
20	M	113.2	110.5	113.9	113.5	106.8	116.2	106.9	119.0	113.5	109.6	105.1	112.1	109.6	123.2	100.4
21	M	114.8	110.5	113.4	114.1	107.2	115.3	106.9	118.1	114.2	112.4	106.8	114.8	109.0	119.0	100.7
18	***Q4***	106.3	104.1	101.5	107.0	102.7	104.9	102.8	109.4	108.6	103.4	102.6	105.8	104.6	109.7	98.6
19	***Q1***	107.3	104.6	103.6	107.8	101.3	106.0	103.7	108.7	108.8	103.7	105.4	107.4	104.6	108.8	98.8
	Q2	107.5	105.2	104.7	109.3	101.0	106.5	103.3	109.7	109.3	104.1	104.8	107.2	105.4	110.5	99.3
	Q3	107.9	105.6	105.0	110.1	101.7	107.1	103.3	111.4	110.0	105.2	104.9	107.1	105.2	110.2	99.1
	Q4	108.9	106.0	105.5	109.7	102.5	108.2	104.2	112.6	110.2	106.3	104.1	108.0	109.5	110.0	99.6
20	***Q1***	111.0	108.9	110.7	111.9	105.6	111.8	107.0	114.0	111.2	107.6	103.8	110.7	107.8	113.4	100.3
	Q2	116.7	114.2	118.6	118.1	110.3	119.8	108.5	122.3	118.2	112.8	106.7	113.8	114.2	137.8	101.4
	Q3	111.8	108.8	112.8	111.6	105.4	114.6	105.9	118.3	111.2	109.1	105.1	110.7	108.8	120.3	101.1
	Q4	113.4	110.1	113.4	112.3	105.8	118.4	106.3	121.4	113.4	109.1	104.9	113.3	107.5	121.4	99.0
21	***Q1***	113.7	110.3	115.0	113.5	106.6	117.0	107.0	118.9	114.5	110.1	104.0	112.4	109.4	122.7	100.1
	Q2	113.9	109.6	112.2	112.6	106.3	114.5	106.7	117.2	114.5	112.7	106.6	113.6	108.6	117.9	99.5
	Q3	115.5	110.5	114.2	114.4	107.5	113.8	107.1	115.7	113.9	113.6	108.1	116.0	109.6	117.9	101.2
	Q4	116.2	111.4	112.0	115.9	108.4	116.1	107.0	120.4	114.1	113.3	108.4	117.0	108.3	117.6	102.1
22	***Q1***	118.2	112.6	113.7	116.5	110.6	117.7	108.8	120.5	115.6	116.7	111.2	119.0	109.7	119.7	102.5
	Q2	119.5	112.9	112.5	116.8	111.5	116.4	110.3	128.5	117.2	117.9	110.3	120.9	108.9	120.8	102.7
	Q3	...	114.1	115.3	117.8	112.9	...	...	131.2	117.7	118.5	111.4	121.8	109.6	...	103.1

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes

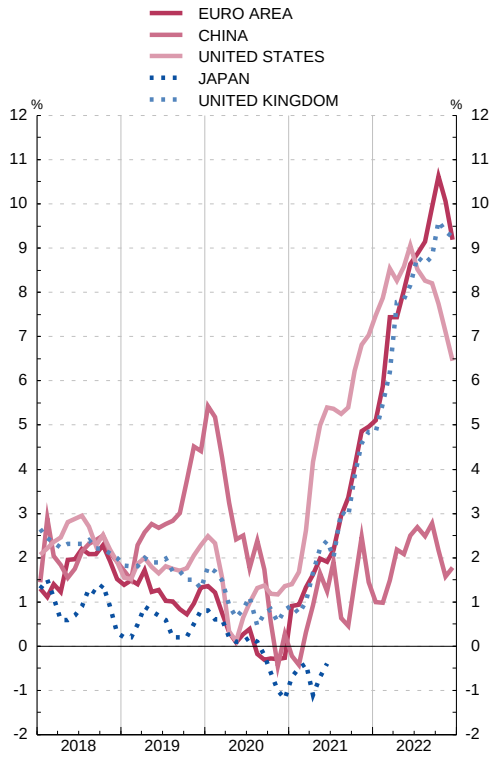


26.21 Consumer price index

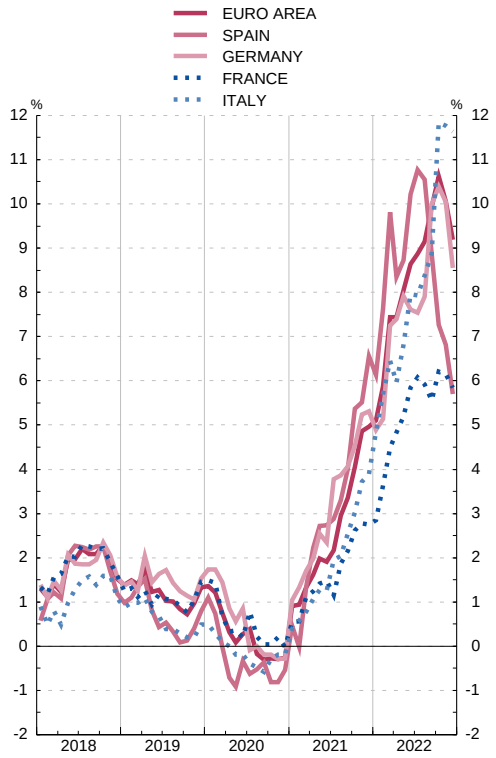
OECD — ***2015 = 100***

		OECD	European Union									Canada	China	South Korea	United States	Japan	United Kingdom	Switzer-land
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16	A	101.2	100.2	100.2	99.8	100.5	100.2	100.3	99.9	99.3	101.0	101.4	102.0	101.0	101.3	99.9	101.0	99.6
17	A	103.5	101.7	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.6	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.4	105.0	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
20	A	109.9	105.8	105.1	103.8	105.8	104.7	107.5	102.7	109.1	107.2	108.2	111.5	105.4	109.2	101.8	108.9	100.7
21	A	114.3	108.8	107.8	107.1	109.1	106.4	110.4	104.7	114.6	109.5	111.9	112.6	108.1	114.3	101.4	111.6	101.3
21	***Jul***	114.7	108.7	107.6	106.3	110.1	106.4	110.2	104.7	114.4	109.2	112.4	112.1	107.8	115.2	...	111.4	101.3
	Aug	115.0	109.0	108.0	106.8	110.1	107.1	110.7	105.1	114.8	109.8	112.7	112.2	108.3	115.4	...	112.1	101.5
	Sep	115.3	109.6	108.5	107.7	110.1	106.8	110.8	104.9	115.6	110.3	112.9	112.2	108.8	115.7	...	112.4	101.5
	Oct	116.2	110.5	109.4	109.6	110.7	107.3	112.2	105.6	116.9	110.6	113.7	113.0	108.9	116.7	...	113.4	101.8
	Nov	116.9	111.1	109.9	110.0	110.5	107.6	113.2	106.2	118.0	111.1	113.9	113.4	109.5	117.3	...	114.1	101.9
	Dec	117.9	111.6	110.4	111.3	111.1	107.9	114.0	106.6	119.1	112.5	113.8	113.1	109.7	117.6	...	114.7	101.8
22	***Jan***	119.1	112.2	110.7	110.9	111.5	108.1	114.5	108.3	121.4	111.9	114.8	113.7	110.4	118.6	...	114.6	101.9
	Feb	120.3	113.2	111.7	111.8	112.5	108.9	115.3	109.3	121.0	112.8	116.0	114.3	111.0	119.7	...	115.4	102.6
	Mar	122.1	115.9	114.5	115.2	115.3	110.5	119.5	110.4	125.0	114.8	117.6	114.3	111.8	121.3	...	116.5	103.2
	Apr	123.3	116.8	115.1	114.9	116.2	111.0	119.8	110.3	127.6	115.5	118.4	114.8	112.6	122.0	...	119.0	103.6
	May	124.5	118.0	116.1	115.9	117.3	111.7	119.1	111.2	129.8	116.7	120.0	114.6	113.4	123.3	...	119.7	104.3
	Jun	126.0	119.0	117.0	118.0	117.4	112.6	119.1	112.5	131.7	118.4	120.8	114.6	114.1	125.0	...	120.5	104.8
	Jul	126.5	119.3	117.1	117.7	118.4	112.9	121.6	113.0	132.4	118.5	121.0	115.1	114.6	125.0	...	121.2	104.7
	Aug	126.9	120.1	117.9	118.0	118.8	113.4	124.0	113.9	133.4	120.6	120.6	115.0	114.5	125.0	...	121.8	105.0
	Sep	127.6	121.6	119.3	117.2	121.1	112.7	126.9	114.2	135.5	122.3	120.6	115.3	114.8	125.2	...	122.3	104.8
	Oct	128.8	123.3	121.0	117.6	122.2	113.9	128.3	118.1	138.0	122.6	121.5	115.5	115.1	125.7	...	124.3	104.9
	Nov	129.0	123.4	121.0	117.5	121.6	114.3	124.4	118.7	138.9	123.8	121.7	115.2	115.0	125.6	...	124.8	104.9
	Dec	129.0	123.2	120.5	117.7	120.6	114.2	124.9	119.0	139.1	126.4	121.0	115.1	115.2	125.2	...	125.3	104.7

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes

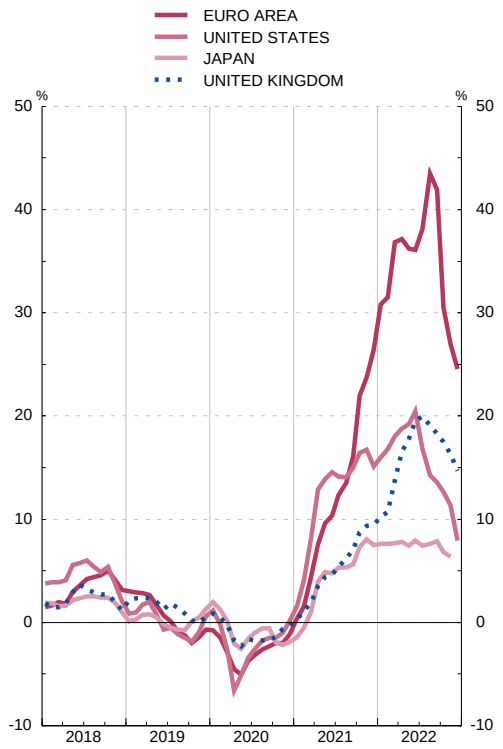


26.22 Producer price index

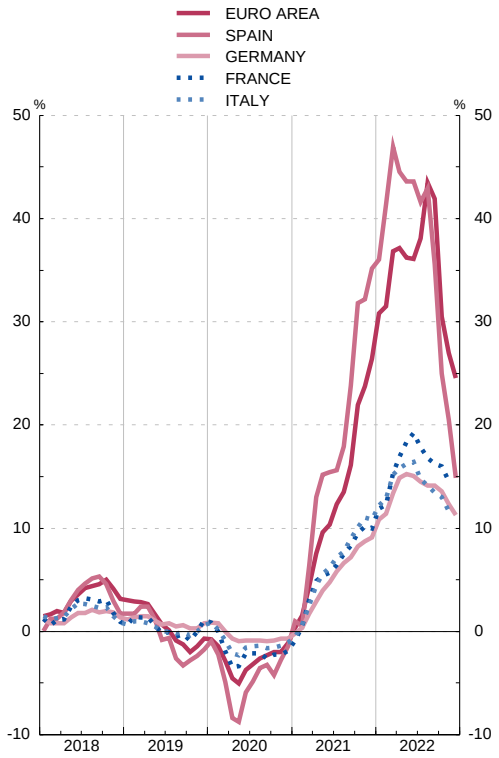
OECD, EUROSTAT, INE — *2015 = 100*

		OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom	Switzer-land
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	A	99.0	98.0	97.9	96.9	99.3	98.1	97.5	98.6	100.1	98.5	99.8	96.5	98.1	96.9	100.1	98.5
17	A	103.0	101.1	100.8	101.1	101.3	100.2	102.2	100.9	102.5	102.8	102.9	101.1	101.5	98.7	105.2	98.1
18	A	107.5	104.4	104.1	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	107.7	99.4
19	A	108.8	105.3	104.7	103.6	103.7	102.7	106.3	103.1	105.7	112.4	106.7	102.3	106.1	100.9	109.2	99.0
20	A	107.9	102.8	102.0	99.2	103.2	100.7	101.8	101.9	104.4	109.6	106.3	99.6	103.8	100.0	108.1	97.5
21	A	119.0	115.5	114.5	116.4	108.2	106.6	114.6	108.3	112.7	118.6	121.0	110.0	116.5	104.3	113.7	98.8
21	***Jul***	120.1	114.7	113.7	114.7	108.9	107.0	115.5	109.0	113.4	120.5	122.7	111.4	118.3	104.8	113.8	98.9
	Aug	120.7	116.0	115.0	116.8	109.6	107.7	116.5	109.6	114.3	122.5	122.3	112.1	118.6	105.0	114.6	99.5
	Sep	121.6	119.2	118.1	123.1	110.2	108.4	117.7	110.7	115.3	123.6	123.8	112.8	119.6	105.3	115.4	99.6
	Oct	123.9	125.2	124.5	130.4	111.3	109.9	121.4	112.0	117.5	124.9	125.5	115.1	121.5	107.1	117.3	100.1
	Nov	125.4	127.7	126.7	132.1	112.0	110.6	122.4	113.0	119.0	125.0	125.5	116.2	122.4	107.7	118.4	100.2
	Dec	126.6	131.5	130.6	136.3	112.5	111.1	122.6	113.3	119.4	125.6	126.1	115.5	122.1	107.6	119.0	100.2
22	***Jan***	129.6	138.2	137.5	141.9	115.2	114.0	127.8	115.7	120.7	129.2	129.4	116.8	124.8	108.4	120.7	100.5
	Feb	132.0	139.7	138.9	144.9	116.4	115.5	130.7	117.2	122.5	131.9	132.9	118.3	127.9	108.9	122.0	100.6
	Mar	136.5	147.3	146.3	154.6	119.4	119.7	137.9	120.6	129.6	136.8	137.6	121.5	132.3	109.7	125.8	101.0
	Apr	139.6	149.2	148.0	156.6	121.9	122.2	143.6	122.2	132.7	139.9	139.2	124.0	134.5	110.9	129.5	102.0
	May	142.4	150.3	148.9	158.1	123.2	124.4	145.1	123.9	135.2	142.6	141.6	125.4	138.2	111.0	131.8	102.5
	Jun	145.1	152.5	150.9	161.6	123.9	126.4	147.8	125.5	137.0	145.6	140.4	126.4	141.4	112.0	134.7	102.9
	Jul	144.2	158.4	157.0	162.5	124.7	126.1	148.1	125.1	137.8	144.7	137.0	125.6	138.3	112.6	136.5	103.0
	Aug	143.1	166.1	165.0	166.9	125.1	125.8	145.9	125.1	137.1	144.2	135.0	123.6	135.5	113.0	136.5	103.2
	Sep	143.6	168.5	167.6	166.9	125.8	126.0	144.9	125.6	137.6	145.1	135.0	123.6	135.8	113.6	136.5	103.3
	Oct	145.0	164.1	162.5	163.0	126.4	127.5	146.8	126.6	139.8	147.5	138.2	124.0	136.9	114.4	137.8	103.2
	Nov	...	162.7	160.9	159.2	125.8	126.7	143.5	126.2	138.3	147.3	137.6	...	136.3	114.6	137.7	102.7
	Dec	...	...	162.7	156.6	125.2	...	...	...	137.6	...	...	...	131.7	...	136.5	102.5

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes

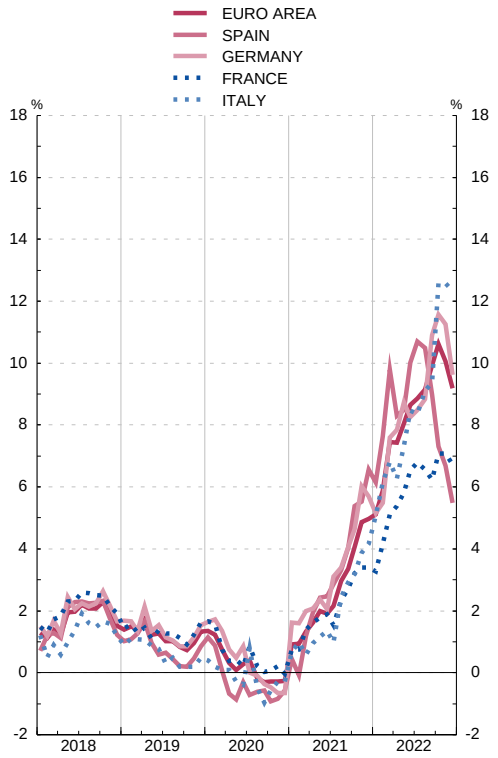


26.23 Harmonised index of consumer prices (a)

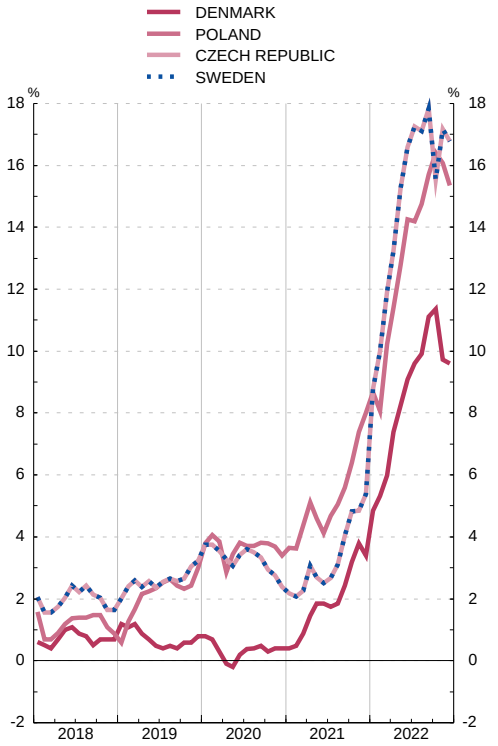
EUROSTAT, INE — *2015 = 100*

		Total EU	Euro area												Other EU countries			
			Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Nether-lands	Irland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16	A	100.2	100.2	99.7	100.4	101.0	101.8	100.4	100.3	100.0	100.1	99.8	99.9	100.6	100.0	99.8	100.7	101.1
17	A	101.7	101.8	101.7	102.1	103.2	104.0	101.2	101.5	101.2	101.4	100.1	101.3	102.2	101.1	101.4	103.1	103.0
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
20	A	105.8	105.1	103.9	105.8	108.5	108.2	104.0	105.5	101.2	107.0	101.2	103.0	103.6	102.9	108.6	111.4	107.6
21	A	108.8	107.8	107.0	109.2	111.5	111.7	106.1	107.7	101.8	110.0	103.6	105.0	104.6	104.9	114.3	115.1	110.5
21	***Jul***	108.7	107.6	106.2	109.7	111.2	110.6	106.0	107.6	100.8	110.0	103.5	104.1	104.5	105.3	114.2	115.3	110.2
	Aug	109.0	108.0	106.7	109.8	111.2	112.4	106.0	108.4	100.7	110.5	104.2	104.3	104.4	105.0	114.5	115.8	110.7
	Sep	109.6	108.5	107.9	110.1	112.2	112.4	106.3	108.2	102.8	110.4	104.6	105.7	105.3	105.4	115.3	116.1	111.3
	Oct	110.5	109.4	109.6	110.7	113.0	114.3	107.1	108.6	104.0	112.1	105.4	106.6	105.7	106.5	116.5	117.1	111.5
	Nov	111.1	109.9	109.9	111.0	113.6	116.0	107.7	109.1	104.4	113.0	106.0	107.3	106.0	106.9	117.6	117.0	112.2
	Dec	111.6	110.4	111.1	111.3	114.0	115.9	107.6	109.3	104.9	114.1	106.5	107.8	106.0	106.3	118.6	117.4	113.7
22	***Jan***	112.2	110.7	110.3	112.3	113.9	117.0	109.1	109.5	104.7	114.6	106.1	107.8	106.3	108.0	120.4	122.8	113.0
	Feb	113.2	111.7	111.2	113.3	115.4	119.5	109.7	110.5	105.6	115.6	107.1	108.7	106.7	109.0	120.4	124.4	114.0
	Mar	115.9	114.5	115.5	116.1	118.0	120.3	111.5	112.3	108.4	120.7	109.3	111.3	109.5	109.8	123.9	126.8	116.1
	Apr	116.8	115.1	115.2	116.9	118.8	120.6	112.0	112.8	110.6	121.2	110.3	111.7	112.1	111.8	126.1	129.1	116.8
	May	118.0	116.1	116.0	118.2	119.6	121.6	113.4	113.6	111.6	120.2	111.5	112.7	113.2	113.0	128.1	131.5	118.0
	Jun	119.0	117.0	118.2	118.1	121.0	122.8	114.3	114.6	114.1	120.1	113.0	114.1	114.4	114.0	129.9	133.5	119.6
	Jul	119.3	117.1	117.5	119.0	121.7	122.0	114.5	114.9	112.2	122.7	113.4	112.8	114.4	115.4	130.4	135.2	119.4
	Aug	120.1	117.9	117.8	119.5	121.5	124.2	114.4	115.5	112.0	125.6	113.6	113.8	114.2	115.4	131.4	135.6	121.2
	Sep	121.6	119.3	117.6	122.1	124.6	125.9	115.2	114.9	115.3	129.2	113.6	115.6	115.6	117.1	133.4	136.8	122.7
	Oct	123.3	121.0	117.6	123.5	126.1	129.3	116.1	116.3	113.9	130.9	115.3	120.0	116.9	118.6	135.6	135.3	122.5
	Nov	123.4	121.0	117.2	123.5	126.3	128.1	117.5	116.8	113.6	125.8	115.5	120.8	116.8	117.3	136.5	137.1	123.5
	Dec	123.2	120.5	117.2	122.0	126.0	127.8	117.1	116.7	112.8	126.6	115.2	121.1	116.4	116.5	136.8	137.1	126.0

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes

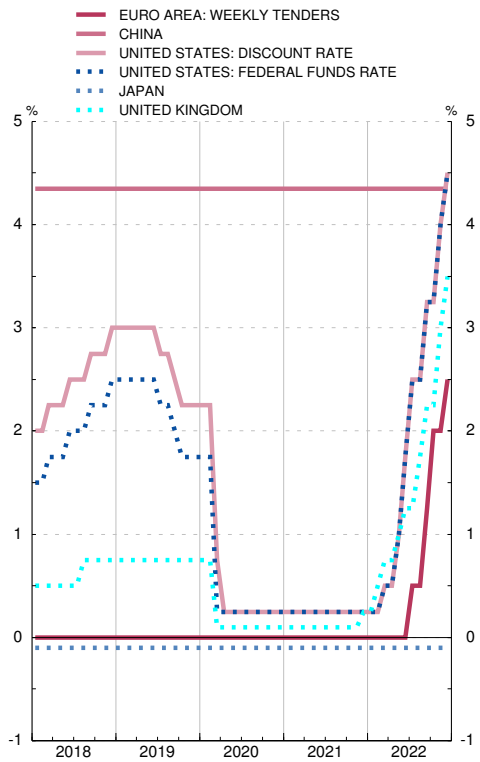


26.31 Central bank policy and overnight rates

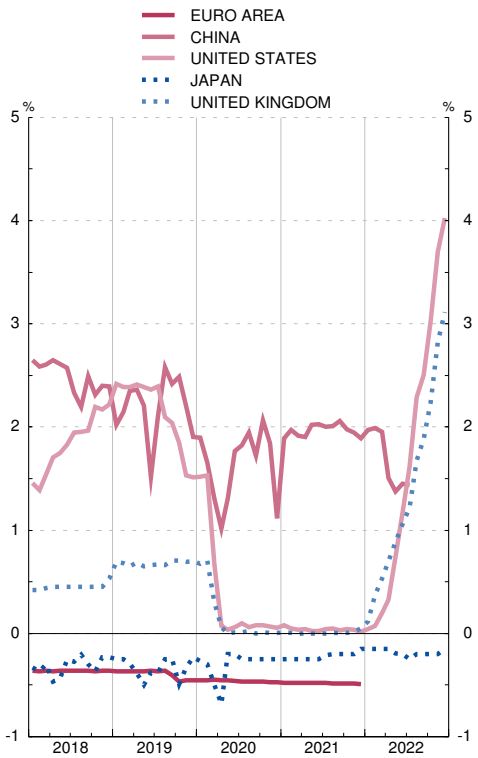
Averages of daily data — *Percentages*

		Official central bank rates						Interbank overnight rates					
		Euro area (a)	United States: Discount rate	United States: Federal funds rate (upper limit)	Japan (b)	United Kingdom (c)	China (a)	Euro area: Eonia	Euro area: €STR	United States	Japan	United Kingdom	China
		1	2	3	4	5	6	7	8	9	10	11	12
16	A	0.00	1.25	0.75	-0.10	0.25	4.35	-0.32	...	0.41	-0.37	0.32	2.07
17	A	0.00	2.00	1.50	-0.10	0.50	4.35	-0.35	...	1.05	-0.29	0.20	2.62
18	A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	1.85	-0.31	0.45	2.48
19	A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54	2.15	-0.33	0.68	2.19
20	A	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.36	-0.30	0.15	1.62
21	A	0.00	0.25	0.25	-0.10	0.25	4.35	-0.48	-0.57	0.04	-0.22	0.01	1.97
21	***Jul***	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.04	-0.21	0.00	2.00
	Aug	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.05	-0.20	0.00	2.01
	Sep	0.00	0.25	0.25	-0.10	0.10	4.35	-0.49	-0.57	0.03	-0.20	0.01	2.06
	Oct	0.00	0.25	0.25	-0.10	0.10	4.35	-0.49	-0.57	0.04	-0.20	0.00	1.98
	Nov	0.00	0.25	0.25	-0.10	0.10	4.35	-0.49	-0.57	0.04	-0.20	0.02	1.95
	Dec	0.00	0.25	0.25	-0.10	0.25	4.35	-0.49	-0.58	0.02	-0.15	0.05	1.89
22	***Jan***	0.00	0.25	0.25	-0.10	0.25	4.35	...	-0.58	0.04	-0.15	0.12	1.97
	Feb	0.00	0.25	0.25	-0.10	0.50	4.35	...	-0.58	0.07	-0.15	0.37	1.99
	Mar	0.00	0.50	0.50	-0.10	0.75	4.35	...	-0.58	0.20	-0.15	0.53	1.95
	Apr	0.00	0.50	0.50	-0.10	0.75	4.35	...	-0.58	0.33	-0.15	0.70	1.51
	May	0.00	1.00	1.00	-0.10	1.00	4.35	...	-0.58	0.74	-0.19	0.88	1.37
	Jun	0.00	1.75	1.75	-0.10	1.25	4.35	...	-0.58	1.17	-0.20	1.06	1.45
	Jul	0.50	2.50	2.50	-0.10	1.25	4.35	...	-0.51	1.62	-0.25	1.22	1.44
	Aug	0.50	2.50	2.50	-0.10	1.75	4.35	...	-0.08	2.29	-0.20	1.68	...
	Sep	1.25	3.25	3.25	-0.10	2.25	4.35	...	0.36	2.51	-0.20	1.88	...
	Oct	2.00	3.25	3.25	-0.10	2.25	4.35	...	0.66	3.03	-0.20	2.24	...
	Nov	2.00	4.00	4.00	-0.10	3.00	4.35	...	1.37	3.69	-0.20	2.82	...
	Dec	2.50	4.50	4.50	-0.10	3.50	4.35	...	1.57	4.02	-0.15	3.11	...

OFFICIAL INTERVENTION INTEREST RATES



1-DAY INTERBANK RATES



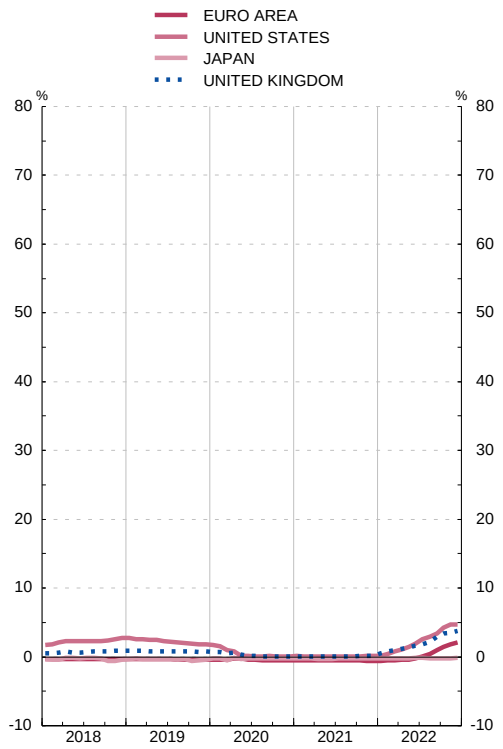
Notes:
a. Main refinancing operations.
b. Target policy rate.
c. Retail bank base rate.

26.32 National three-month interbank interest rates

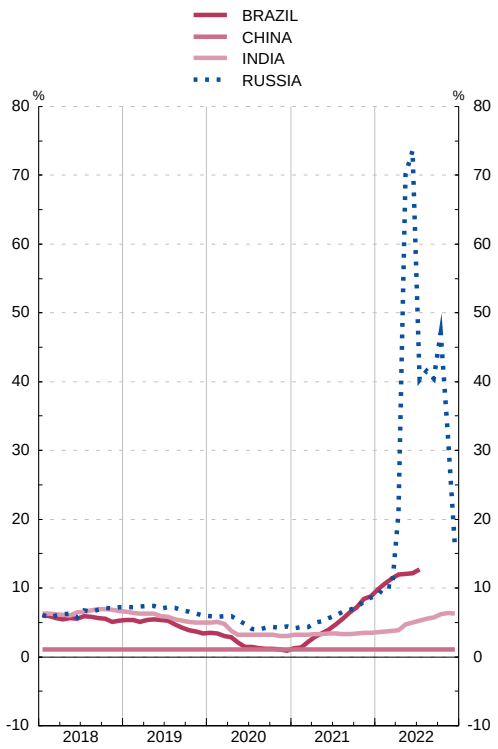
Averages of daily data — *Percentages*

		OECD	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzer-land
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	A	0.41	-0.26	1.59	0.74	13.96	0.79	1.10	0.91	0.80	7.02	-0.43	4.26	0.50	10.00	-0.86
17	A	0.62	-0.33	1.60	0.81	9.38	0.97	1.10	0.56	1.21	6.55	-0.40	6.86	0.36	8.60	-0.87
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.14	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
20	A	0.18	-0.43	0.51	0.13	2.67	0.45	1.10	-0.44	0.49	5.00	-0.26	5.16	0.29	4.89	-0.73
21	A	-0.04	-0.55	0.43	0.27	5.32	0.05	1.10	-0.34	0.09	4.90	-0.26	4.76	0.09	6.00	-0.83
21	***Jul***	-0.06	-0.55	-0.03	0.23	5.11	0.07	1.10	-0.36	0.07	4.75	-0.26	4.68	0.08	6.05	-0.84
	Aug	-0.05	-0.55	-0.01	0.19	5.94	0.08	1.10	-0.27	0.07	4.94	-0.25	4.90	0.07	6.55	-0.82
	Sep	-0.05	-0.55	0.06	0.21	6.80	0.07	1.10	-0.24	0.07	4.87	-0.25	4.91	0.07	6.85	-0.82
	Oct	-0.00	-0.55	0.88	0.39	7.78	0.10	1.10	-0.12	0.09	5.05	-0.25	5.55	0.16	7.23	-0.79
	Nov	0.03	-0.57	2.06	0.55	9.15	0.16	1.10	-0.17	0.11	5.10	-0.25	6.12	0.13	8.09	-0.80
	Dec	0.06	-0.58	2.81	0.44	9.85	0.10	1.10	-0.24	0.15	5.19	-0.20	6.72	0.16	8.63	-0.83
22	***Jan***	0.11	-0.56	2.76	0.23	10.67	0.20	1.10	-0.01	0.17	5.32	-0.25	6.54	0.54	9.03	-0.78
	Feb	0.28	-0.53	3.16	...	11.43	0.46	1.10	...	0.45	5.62	-0.25	6.62	0.82	10.26	-0.77
	Mar	0.34	-0.50	4.21	...	12.12	0.78	1.10	...	0.82	5.71	-0.21	...	0.99	10.16	-0.69
	Apr	0.50	-0.45	5.39	...	12.55	1.24	1.10	...	1.08	6.04	-0.25	...	1.13	20.91	-0.64
	May	0.72	-0.39	6.55	...	13.03	1.56	1.10	...	1.46	6.84	-0.23	...	1.31	70.08	-0.62
	Jun	1.19	-0.24	6.99	-0.00	13.32	1.98	1.10	0.28	1.94	7.01	-0.13	6.32	1.59	73.53	-0.37
	Jul	1.69	0.04	7.92	...	13.56	2.60	1.10	0.99	2.57	6.87	-0.15	9.32	1.85	40.24	-0.14
	Aug	2.00	0.40	8.67	...	...	3.01	1.10	1.39	2.89	6.87	-0.20	9.90	2.22	41.55	-0.05
	Sep	2.49	1.01	8.64	...	...	3.50	1.10	1.61	3.42	7.10	-0.20	10.15	2.92	40.43	0.35
	Oct	3.06	1.43	11.03	...	...	3.98	1.10	2.11	4.19	7.31	-0.20	10.87	3.39	47.06	0.33
	Nov	3.40	1.83	10.64	...	...	4.07	1.10	2.45	4.66	7.19	-0.20	11.21	3.52	32.43	0.35
	Dec	2.92	2.06	8.98	...	...	4.14	1.10	2.73	4.68	7.08	-0.15	11.24	3.78	16.27	0.65

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

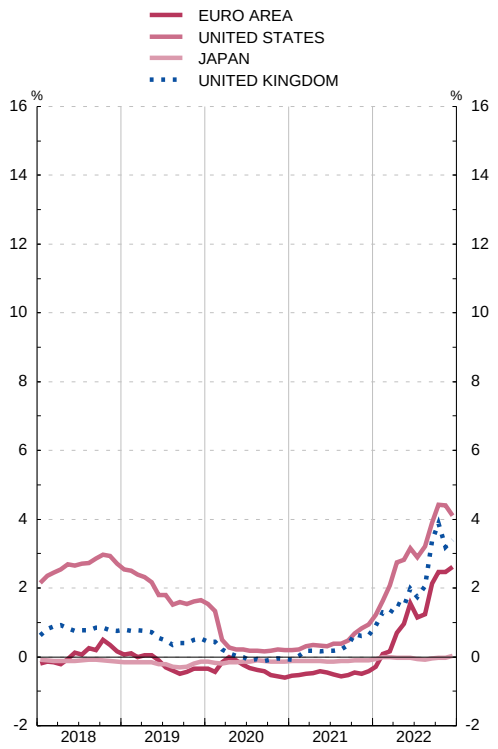


26.33 National three-year government bond yields

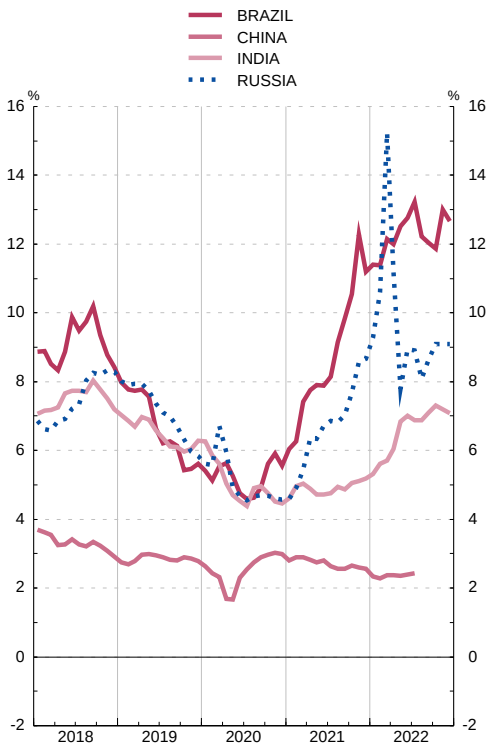
Average of daily data — *Percentages*

		OECD	European Union: Euro area	European Union: Poland	European Union: Sweden	Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzer-land
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	A	0.59	-0.22	1.88	-0.37	12.89	0.61	2.52	1.28	1.01	7.02	-0.20	4.66	0.39	9.27	-0.92
17	A	0.90	-0.26	2.21	-0.36	9.46	1.20	3.40	1.66	1.58	6.55	-0.13	6.30	0.33	7.91	-0.76
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.05	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
20	A	0.20	-0.34	0.62	-0.32	5.24	0.53	2.52	0.88	0.43	5.00	-0.15	4.61	0.06	5.10	-0.74
21	A	0.22	-0.49	1.02	-0.16	8.71	0.59	2.71	1.28	0.45	4.90	-0.12	4.35	0.28	6.67	-0.68
21	***Jul***	0.15	-0.51	0.60	-0.24	8.15	0.57	2.63	1.35	0.37	4.75	-0.13	3.95	0.18	6.86	-0.76
	Aug	0.16	-0.57	0.67	-0.23	9.15	0.54	2.55	1.33	0.39	4.94	-0.13	3.55	0.22	6.83	-0.69
	Sep	0.24	-0.53	0.91	-0.16	9.83	0.56	2.55	1.40	0.47	4.87	-0.11	4.92	0.35	7.03	-0.69
	Oct	0.43	-0.46	1.75	-0.09	10.54	0.88	2.66	1.70	0.68	5.05	-0.10	5.49	0.65	7.68	-0.60
	Nov	0.51	-0.50	2.92	-0.07	12.28	1.12	2.61	1.75	0.82	5.10	-0.11	5.72	0.61	8.58	-0.60
	Dec	0.59	-0.42	3.22	-0.12	11.19	1.06	2.55	1.72	0.95	5.19	-0.10	6.25	0.63	8.67	-0.64
22	***Jan***	0.83	-0.28	3.53	0.02	11.40	1.28	2.34	1.98	1.22	5.32	-0.06	6.26	0.91	9.27	-0.49
	Feb	1.17	0.09	3.81	0.24	11.38	1.51	2.29	2.15	1.62	5.62	-0.01	6.88	1.29	10.60	-0.23
	Mar	1.48	0.16	5.20	0.49	12.15	1.87	2.38	2.18	2.08	5.71	-0.01	8.06	1.27	15.23	-0.14
	Apr	2.04	0.70	6.48	1.09	11.99	2.53	2.38	2.66	2.75	6.04	-0.03	8.68	1.56	11.19	0.15
	May	2.14	0.95	6.71	1.47	12.51	2.71	2.36	2.69	2.82	6.84	-0.04	8.68	1.46	7.80	0.09
	Jun	2.51	1.55	7.17	0.72	12.76	3.18	2.39	3.01	3.15	7.01	-0.02	8.88	1.98	8.95	0.49
	Jul	2.16	1.14	7.59	-	13.23	2.90	2.44	3.37	2.89	6.87	-0.06	8.38	1.74	8.90	0.06
	Aug	2.32	1.24	7.92	...	12.21	3.26	...	3.00	3.21	6.87	-0.08	8.09	2.06	8.09	0.22
	Sep	3.00	2.12	7.92	...	12.04	3.70	...	3.52	3.89	7.10	-0.05	9.57	3.38	8.64	0.85
	Oct	3.39	2.46	7.92	...	11.86	3.97	...	3.78	4.42	7.31	-0.02	10.13	3.89	9.09	0.65
	Nov	3.33	2.47	7.92	...	13.00	3.88	...	3.34	4.40	7.19	-0.03	9.64	3.19	9.09	0.74
	Dec	3.22	2.62	7.92	...	12.66	3.60	...	3.43	4.10	7.08	0.03	9.14	3.40	9.10	1.08

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

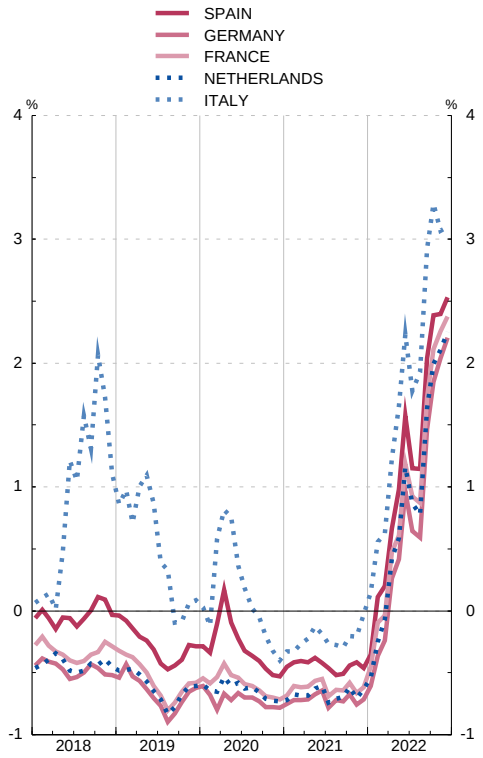


26.34 National three-year government bond yields

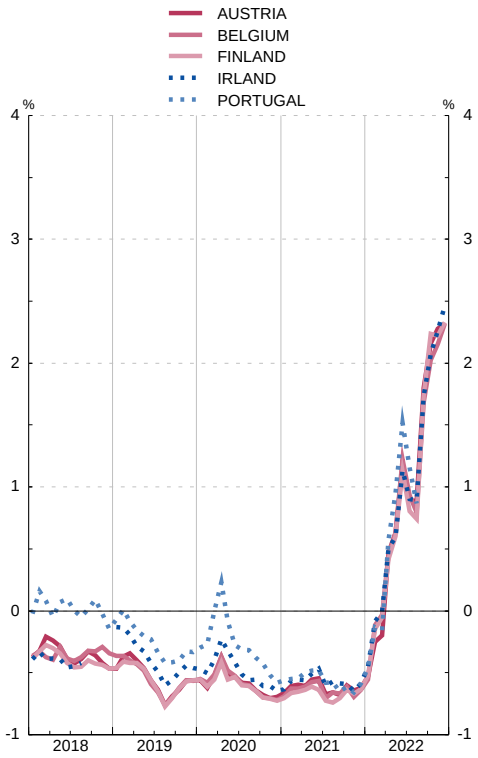
Average of daily data — *Percentages*

		Euro area countries											
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Irland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
16	A	0.07	-0.56	-0.44	-0.49	-0.13	-0.48	-0.44	8.40	-0.52	-0.30	0.07	0.92
17	A	-0.07	-0.64	-0.51	-0.49	-0.31	-0.57	-0.42	7.18	-0.59	-0.39	0.17	0.40
18	A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
19	A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25
20	A	-0.29	-0.72	-0.58	-0.58	...	-0.60	-0.59	...	-0.64	-0.49	0.14	-0.27
21	A	-0.44	-0.72	-0.62	-0.64	...	-0.67	-0.62	...	-0.68	-0.57	-0.23	-0.57
21	***Jul***	-0.46	-0.78	-0.67	-0.70	...	-0.73	-0.69	...	-0.74	-0.61	-0.26	-0.58
	Aug	-0.52	-0.72	-0.66	-0.66	...	-0.74	-0.64	...	-0.71	-0.57	-0.27	-0.58
	Sep	-0.51	-0.73	-0.68	-0.67	...	-0.70	-0.64	...	-0.69	-0.59	-0.30	-0.66
	Oct	-0.44	-0.68	-0.60	-0.61	...	-0.64	-0.58	...	-0.62	-0.59	-0.20	-0.61
	Nov	-0.42	-0.76	-0.64	-0.69	...	-0.67	-0.66	...	-0.71	-0.65	-0.21	-0.66
	Dec	-0.46	-0.72	-0.62	-0.64	...	-0.63	-0.62	...	-0.63	-0.59	-0.03	-0.59
22	***Jan***	-0.35	-0.61	-0.53	-0.56	...	-0.53	-0.45	...	-0.54	-0.45	0.15	-0.46
	Feb	0.11	-0.37	-0.25	-0.12	...	-0.15	-0.09	...	-0.25	-0.09	0.56	-0.13
	Mar	0.20	-0.24	-0.20	-0.03	...	-0.05	-0.04	...	-0.07	-0.01	0.62	-0.16
	Apr	0.67	0.26	0.47	0.45	...	0.41	0.47	...	0.42	0.50	1.23	0.57
	May	0.98	0.42	0.63	0.63	...	0.60	0.61	...	0.59	0.60	1.65	0.95
	Jun	1.58	0.97	1.18	1.22	-0.00	1.13	1.18	-0.00	1.16	1.13	2.23	1.52
	Jul	1.15	0.65	0.90	0.94	...	0.80	0.92	...	0.86	0.90	1.78	1.16
	Aug	1.15	0.59	0.88	0.80	...	0.74	0.87	...	0.78	0.89	1.93	0.87
	Sep	2.04	1.47	1.80	1.68	...	1.74	1.72	...	1.64	1.74	2.92	...
	Oct	2.39	1.85	2.16	2.03	...	2.24	2.11	...	1.99	2.07	3.29	...
	Nov	2.40	2.04	2.28	2.15	...	2.22	2.26	...	2.11	2.26	3.07	...
	Dec	2.53	2.20	2.32	2.32	...	2.33	2.38	...	2.25	2.46	3.10	...

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



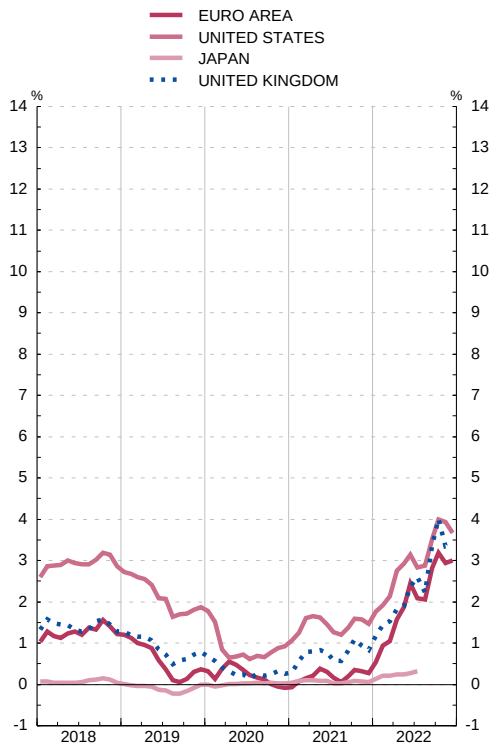
Note: (a) See also column 10 in Table 2.10.

26.35 Long-term government bond yields (a)

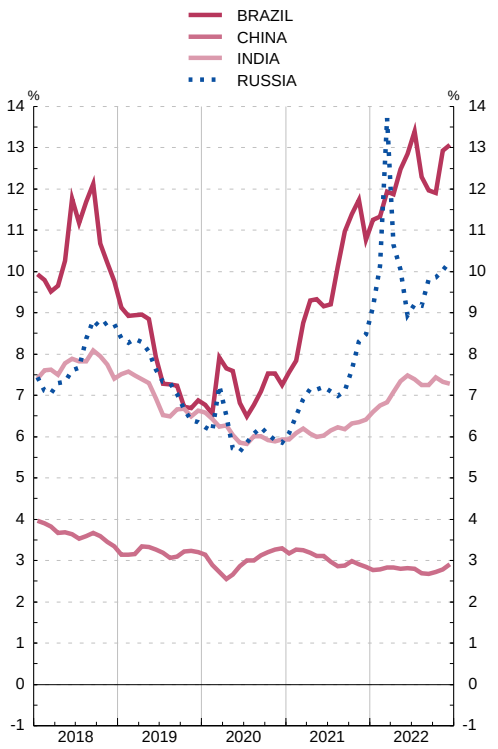
Average of daily data — *Percentages*

		OCDE	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzer-land
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	M	1.38	0.93	3.05	0.54	13.02	1.26	2.89	1.69	1.85	7.23	-0.04	6.02	1.23	8.93	-0.35
17	M	1.75	1.17	3.44	0.65	10.30	1.80	3.60	2.23	2.34	6.72	0.05	6.90	1.21	7.79	-0.10
18	M	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	M	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
20	M	0.64	0.21	1.52	-0.04	7.16	0.76	2.98	1.46	0.89	6.08	0.01	5.85	0.32	6.12	-0.51
21	M	1.01	0.20	1.98	0.27	9.68	1.36	3.04	2.09	1.43	6.16	0.07	6.47	0.74	7.22	-0.26
21	***Jul***	0.88	0.16	1.64	0.18	9.20	1.19	2.97	1.86	1.26	6.15	0.02	6.76	0.58	7.10	-0.36
	Aug	0.86	0.06	1.77	0.11	10.11	1.15	2.86	2.39	1.21	6.23	0.02	6.95	0.57	6.99	-0.34
	Sep	0.99	0.20	2.03	0.27	10.98	1.27	2.87	2.00	1.37	6.18	0.05	6.76	0.81	7.12	-0.25
	Oct	1.19	0.35	2.62	0.38	11.39	1.61	2.98	2.32	1.59	6.33	0.09	7.07	1.10	7.62	-0.10
	Nov	1.17	0.31	3.13	0.27	11.73	1.71	2.92	2.25	1.57	6.35	0.07	6.97	0.94	8.30	-0.15
	Dec	1.09	0.28	3.34	0.14	10.77	1.46	2.84	2.15	1.46	6.41	0.06	7.27	0.83	8.48	-0.25
22	***Jan***	1.41	0.53	4.01	0.36	11.25	1.76	2.76	2.46	1.76	6.59	0.14	7.59	1.17	9.14	-0.02
	Feb	1.61	0.94	3.98	0.61	11.33	1.87	2.79	2.63	1.92	6.76	0.20	7.52	1.43	10.14	0.23
	Mar	1.80	1.05	4.91	0.82	11.93	2.14	2.82	2.71	2.13	6.83	0.20	8.03	1.53	13.71	0.39
	Apr	2.30	1.57	6.00	1.47	11.87	2.72	2.83	3.10	2.75	7.08	0.24	8.28	1.82	10.64	0.76
	May	2.49	1.87	6.69	1.77	12.47	2.95	2.81	3.17	2.92	7.34	0.24	8.29	1.90	10.05	0.81
	Jun	2.80	2.44	7.15	1.86	12.85	3.32	2.81	3.21	3.14	7.48	0.27	8.88	2.36	8.94	1.17
	Jul	2.28	2.09	6.58	1.53	13.39	2.63	2.80	3.46	2.83	7.39	0.32	8.94	2.59	9.20	0.75
	Aug	1.97	2.06	...	1.61	12.29	2.85	2.68	3.22	2.88	7.25	...	...	2.23	9.18	0.57
	Sep	2.50	2.81	...	2.08	11.97	3.17	2.68	3.75	3.51	7.25	...	...	3.36	9.82	1.14
	Oct	2.85	3.18	...	2.27	11.91	3.40	2.72	4.10	4.00	7.44	...	...	4.01	9.85	1.25
	Nov	2.72	2.93	...	2.05	12.92	3.21	2.79	3.74	3.93	7.33	...	...	3.34	10.02	1.09
	Dec	2.67	3.00	6.93	1.97	13.07	2.97	2.90	3.48	3.66	7.28	...	...	3.37	10.24	1.28

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



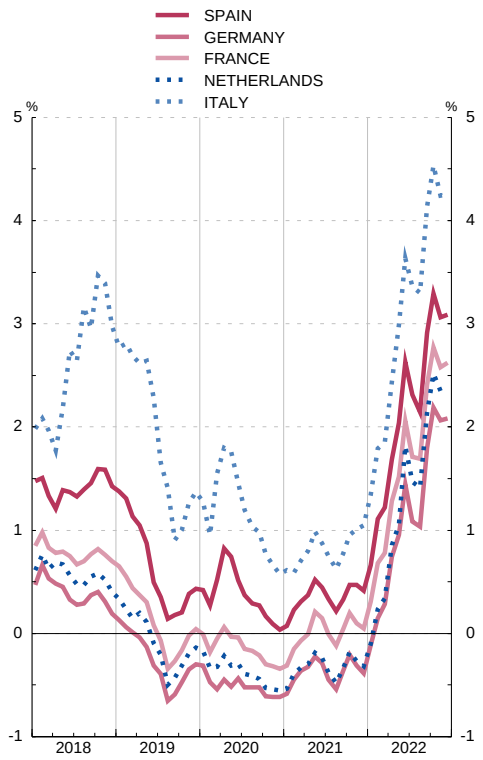
Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26.36 Long-term government bond yields (a)

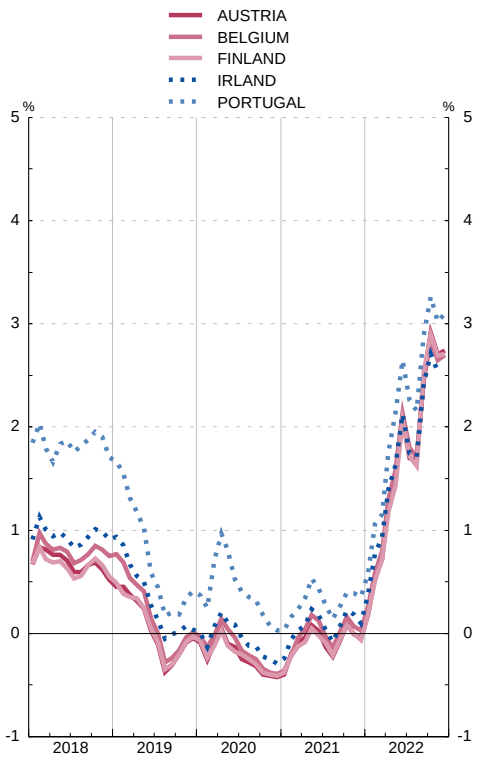
Average of daily data — *Percentages*

		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Nether-lands	Irland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
16	M	1.39	0.09	0.38	0.48	0.65	0.36	0.47	8.36	0.29	0.74	1.49	0.25	3.17
17	M	1.56	0.32	0.58	0.72	0.94	0.55	0.81	5.98	0.52	0.80	2.11	0.54	3.05
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41
21	M	0.35	-0.37	-0.09	-0.01	-0.12	-0.09	0.01	0.88	-0.33	0.06	0.81	-0.36	0.30
21	***Jul***	0.33	-0.45	-0.13	-0.03	-0.15	-0.10	-0.01	0.70	-0.38	0.03	0.75	-0.40	0.27
	Aug	0.21	-0.54	-0.23	-0.14	-0.27	-0.21	-0.12	0.59	-0.48	-0.08	0.63	-0.47	0.14
	Sep	0.33	-0.36	-0.08	0.01	-0.13	-0.07	0.04	0.80	-0.34	0.07	0.78	-0.37	0.26
	Oct	0.47	-0.21	0.08	0.16	0.03	0.08	0.20	0.96	-0.18	0.22	0.96	-0.20	0.39
	Nov	0.47	-0.31	-0.01	0.07	-0.07	-0.00	0.10	1.22	-0.27	0.19	1.01	-0.21	0.39
	Dec	0.41	-0.38	-0.05	0.03	-0.10	-0.06	0.05	1.29	-0.32	0.10	1.05	-0.22	0.36
22	***Jan***	0.66	-0.12	0.18	0.26	0.16	0.18	0.31	1.62	-0.10	0.38	1.35	-0.04	0.58
	Feb	1.11	0.15	0.54	0.59	0.57	0.51	0.68	2.46	0.24	0.78	1.79	0.40	1.06
	Mar	1.22	0.28	0.72	0.79	0.85	0.72	0.78	2.61	0.34	0.93	1.85	0.55	1.16
	Apr	1.69	0.75	1.29	1.30	1.60	1.18	1.28	2.89	0.85	1.40	2.44	1.39	1.76
	May	2.04	0.95	1.54	1.58	1.92	1.43	1.52	3.54	1.05	1.63	2.99	1.66	2.14
	Jun	2.63	1.45	2.07	2.13	2.38	2.06	2.06	3.93	1.82	2.13	3.64	2.16	2.65
	Jul	2.31	1.08	1.70	1.80	2.21	1.72	1.71	3.38	1.47	1.74	3.36	1.85	2.26
	Aug	2.15	1.03	1.68	1.71	...	1.63	1.69	3.46	1.41	1.71	3.30	1.84	2.16
	Sep	2.92	1.80	2.46	2.45	...	2.53	2.41	4.44	2.14	2.42	4.14	2.55	2.89
	Oct	3.29	2.19	2.92	2.84	...	2.90	2.77	4.87	2.52	2.71	4.53	2.99	3.26
	Nov	3.07	2.07	2.70	2.65	...	2.69	2.58	4.42	2.35	2.53	4.24	2.70	3.02
	Dec	3.09	2.09	2.74	2.70	2.22	2.71	2.62	4.22	...	...	4.26	...	3.10

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:
(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.
(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 NOVEMBER 2022

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	15.363.715.586,72
Claims on non-euro area residents denominated in foreign currency.	72.978.809.147,83
Claims on euro area residents denominated in foreign currency.	5.143.533.479,00
Claims on non-euro area residents denominated in euro.	351.352.744,70
Lending to euro area credit institutions related to monetary policy.	231.002.770.000,00
Other claims on euro area credit institutions denominated in euro.	39.919.366,80
Securities of euro area residents denominated in euro.	650.782.679.668,38
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	178.786.867.919,57
Items in course of settlement.	13.379.857,69
Other assets.	6.378.251.608,90
TOTAL ASSETS	**1.160.841.279.379,59**
LIABILITIES	
Banknotes in circulation.	170.950.997.695,00
Liabilities to euro area credit institutions related to monetary policy.	342.004.444.242,35
Other liabilities on euro area credit institutions denominated in euro.	1.442.457.574,39
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	90.221.817.873,53
Liabilities to non-euro area residents denominated in euro.	5.377.204.489,01
Liabilities to euro area residents denominated foreign currency.	2.384.762,62
Liabilities to non-euro area residents denominated in foreign currency.	75.173,48
Counterpart of special drawing rights allocated by the IMF.	15.166.853.337,76
Intra-Eurosystem liabilities.	467.828.891.742,69
Items in course of settlement.	648.313.755,98
Other liabilities.	8.798.429.230,33
Provisions.	32.006.669.781,09
Revaluation accounts.	24.510.291.601,35
Capital and reserves.	1.882.448.120,01
TOTAL LIABILITIES	**1.160.841.279.379,59**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	*1. Credit institutions* *a) Private banks* *b) Saving banks* *c) Credit co-operative banks* *d) Instituto de crédito oficial* *2. Credit financial intermediaries* *3. Electronic money institutions* *4. Money market funds (MMF)*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	*1. Non-MMF investment funds (S.124)* *a) Funds investment companies, except MMF* *b) Variable Return Real Estate Investment Companies (SICAV)* *c) Collective Free Investment Institutions* *d) Collective Free Investment Institutions of Collective Free Investment Institutions* *e) Real Estate Funds and Real Estate Investment Companies* *f) Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds* *2. Other financial intermediaries, except insurance corporations and pension funds (S.125)* *a) Financial Vehicle Corporations (FVCx)* *b) Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)* *c) Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies* *d) Trust companies* *e) Securities-dealer companies* *f) Central Counterparties (CCPs)* *g) Rest of other financial intermediaries, except insurance corporations and pension funds* *3. Financial auxiliaries (S.126)* *a) Agencies* *b) Management companies* *c) Portfolio Management companies and the management companies of other financial and insurance institutions* *d) Guarantee companies* *e) Appraisal companies* *f) Payment Institutions* *g) Currency Exchange bureaux* *h) Rating companies* *i) Oficial market governing bodies* *j) Head office of financial corporations* *k) Other financial auxiliaries* *4. Captive financial institutions and money lenders (S.127)* *a) Financial vehicle corporations that issue securities and are subsidiaries of financial institutions* *b) Holding companies* *c) Other special purpose entities* *d) Rest of captive financial institutions and money lenders*
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSTEM[2] (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private Banks* *A.1.2.2. Saving banks* *A.1.2.3. Credit co-operative banks*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Goverment	A.2.1. CENTRAL GOVERMENT	*A.2.1.1. State* *A.2.1.2. Central Government Agencies*
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETATY FINANCIAL INSTITUTIONS	*S.121. Banco de España* *S.122/123. Other Monetary Financial Institutinos*
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	*S.124. Non-monetary investment funds* *S.125/127. Other non-monetary financial institutions, of which:* *S.125. Other financial intermediaries* *S.126. Financial auxiliaries* *S.127. Captive financial institutions and money lenders* *S.128. Insurance corporations* *S.129. Pension funds*
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
  - short-term
  - medium and long-term
- Loans
  - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
    - short-term (12 months or less)
    - medium and long-term (more than 12 months)
  - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
  - c) Imputed loans by public-private partnerships and other infrastructure financing methods.[1]

[1] According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e).

d) Non-recourse factoring operations.[2]

The concept of "Debt compiled according to the EDP" principally differs from the concept of "Total liabilities" in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		**3.6%**	
Total		**100%**	**76.5%**

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

[2] According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd).

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.3

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

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[3] It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2

Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: - General Secretariat of the Treasury and Financial Policy - Official gazettes of the State and of the regional (autonomous) governments - National Securities Market Commission. - IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
11.12. Debt according to the excessive deficit procedure (EDP) by instrument
11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

12.10. Debt of public enterprises not included in the general government sector

Social security funds

12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

13.6. Debt according to the excessive deficit procedure (EDP). General summary
13.7. Debt according to the excessive deficit procedure (EDP) by instrument
13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

14.6. Debt according to the excessive deficit procedure (EDP). General summary
14.7. Debt according to the excessive deficit procedure (EDP) by instrument
14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

6.2. General government. Debt according to the excessive deficit procedure (EDP)
6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

8.8. Gross financing of Spain's general government