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ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
€STR	Euro short-term rate
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IIP	International Investment Position
IMF	International Monetary Fund
INE	National Statistics Institute
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NMFIs	Non-monetary financial institutions
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SEPE	National Public Employment Service
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
SPE	Special Purpose Entities
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Chapter 17. Balance of payments and international investment position

A new table has been included, complementing the information already published about the Foreign direct investment according to directional principle, adding the breakdown by ultimate investor economy (table 17.44b). Table 17.44 is renamed to 17.44a, referring to the geographical detail by immediate investor economy. A statistical note will be released soon explaining the relevance of this breakdown in the characterization of this type of investment and the applied methodology.

Additionally, more detail on the geographical breakdown of workers' remittances payments is provided, adding to the information by country (main counterparts) the breakdown by areas (continents and EU area) (Table 17.6a).

Finally, in table 17.27a, Portfolio investment data has been eliminated because the available geographical breakdown of liabilities is compiled on the basis of the first non-resident counterpart country, which is not necessarily the same as the final holder of the titles. The evolution of the data had therefore little analytical meaning, as variations could be due to changes in the immediate custodian and not of the final holder. The distribution of the holder countries of Spanish liabilities can be consulted in the IMF's Coordinated Portfolio Investment Survey (CPIS), table 8.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual en % salvo indicación contraria

	2018	2019	2020				2021		
			I	II	III	IV	I	II	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)									**A. GDP AND DEMAND AGGREGATES (a) (b)**
1. Consumo privado	1,4	-8,0	-3,7	-16,2	-4,5	-7,5	-5,4	12,6	1. Private consumption
2. Consumo público	1,8	1,4	1,1	-1,9	2,9	3,3	2,9	7,1	2. Government consumption
3. Formación bruta de capital fijo	6,4	-7,5	6,1	-20,5	-4,2	-10,2	-6,2	18,2	3. Gross fixed capital formation
4. DEMANDA INTERIOR	2,5	-6,3	-0,3	-14,2	-4,2	-6,5	-3,9	12,2	4. DOMESTIC DEMAND
5. Exportaciones	2,5	-9,3	-3,0	-21,0	-8,6	-4,8	-0,5	24,8	5. Exports
6. Importaciones	4,6	-9,2	2,9	-20,7	-9,4	-9,2	-6,1	20,4	6. Imports
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	3,5	3,3	1,8	2,5	4,4	4,3	4,5	4,4	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**1,5**	**-6,5**	**-3,0**	**-14,5**	**-4,0**	**-4,4**	**-1,2**	**14,3**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado (c)	1,1	0,5	1,2	0,8	0,1	-0,0	1,1	1,5	1. Private consumption deflator (c)
2. Deflactor consumo público (c)	1,9	3,4	2,8	6,0	2,1	2,6	2,2	-1,5	2. Government consumption deflator (c)
3. Deflactor PIB (c)	1,7	1,6	1,7	2,4	1,0	1,2	1,6	0,6	3. GDP deflator (c)
4. Remuneración por asalariado (zona euro 19) (b)	2,1	-0,7	0,4	-4,7	0,6	0,9	1,9	8,0	4. Compensation per employee (euro area 19) (b)
5. Productividad laboral (zona euro 19) (b)	0,3	-5,1	-3,5	-12,0	-2,1	-2,7	0,6	12,2	5. Labour productivity (euro area 19) (b)
6. Coste laboral unitario. Total economía (zona euro 19) (c)	1,8	4,7	4,1	8,2	2,7	3,6	1,3	-3,8	6. Unit labour cost. Whole economy (euro area 19) (c)
C. EMPLEO Y PARO									**C. EMPLOYMENT AND UNEMPLOYMENT**
1. Población ocupada (c)									1. Employment (c)
1.1. Total economía	1,2	-1,5	0,5	-2,9	-2,0	-1,8	-1,8	1,9	1.1 Whole economy
1.2. Industria, excluida construcción	1,1	-1,9	-0,2	-2,1	-2,7	-2,4	-2,2	-0,4	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	...	...	...	...	...	...	...	...	2. Unemployment as % of labour force
2.1. Millones de personas	...	...	...	...	...	...	...	...	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	290,6	239,1	57,3	26,5	68,0	87,4	102,5	58,3	1. Current account (euro area 19). Balance (euro billions)

Annual percentage changes in % unless otherwise indicated

Fuente: Eurostat y BCE. / *Eurostat and ECB.*

a. Entre los componenetes no se ha incluido la variación de existencias/ *Components exclude changes in inventories.*

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y de calendario. SEC2010. / *Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.*

c. Datos corregidos de efectos estacionales y calendario. SEC2010./ *Seasonal and calendar effects adjusted data. ESA 2010.*

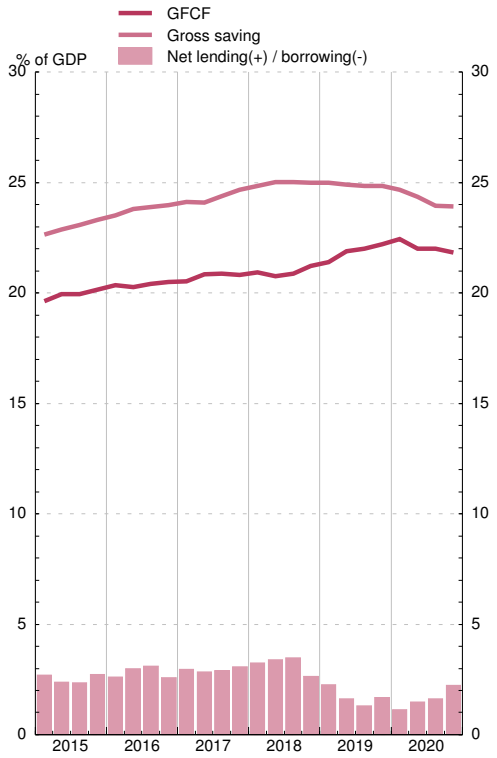
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.a Saving, investment and financing. All resident sectors.

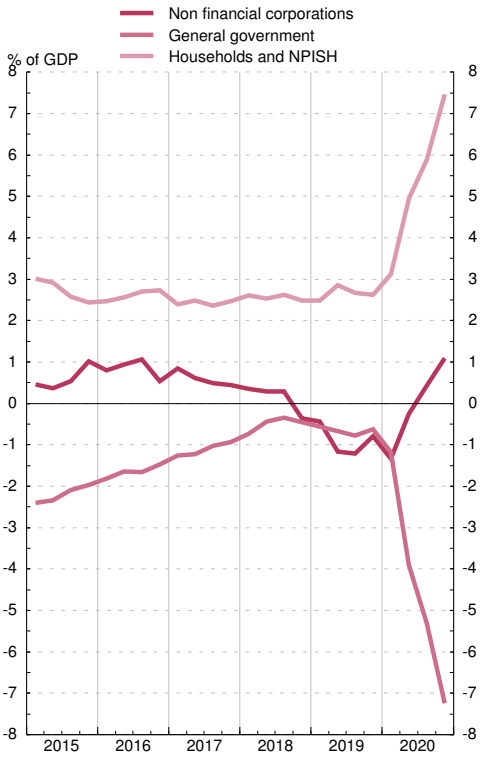
EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
16	2 260	2 214	46	687	2 588	6	279	58	100	-159	295	10 798
17	2 412	2 335	77	795	2 765	6	343	50	104	-104	278	11 213
18	2 550	2 457	93	841	2 891	9	304	-43	132	-53	287	11 574
19	2 683	2 649	34	826	2 963	7	202	-95	73	-75	314	11 927
20	2 459	2 469	-10	517	2 705	10	252	124	109	-820	844	11 318
17 *I*	569	536	33	153	639	2	86	63	29	-65	51	2 698
II	628	617	11	167	658	1	45	-79	32	-24	124	2 789
III	587	568	19	214	709	0	108	64	35	-20	22	2 795
IV	628	614	14	261	759	3	103	3	8	5	80	2 931
18 *I*	602	568	34	179	685	2	111	53	42	-45	69	2 798
II	625	618	8	191	702	2	64	-86	19	10	117	2 885
III	627	599	29	213	729	2	120	63	40	-10	35	2 875
IV	695	673	22	258	776	3	9	-72	31	-8	66	3 017
19 *I*	638	607	32	180	707	3	70	45	20	-57	71	2 882
II	689	691	-2	178	711	2	-8	-173	14	-3	162	2 967
III	642	635	8	209	747	0	85	57	30	-23	17	2 975
IV	713	716	-3	258	797	2	55	-24	9	8	64	3 103
20 *I*	647	625	23	135	677	4	3	-19	24	-122	128	2 845
II	552	560	-7	37	584	2	27	-44	19	-312	361	2 596
III	593	612	-19	129	677	2	99	134	32	-180	120	2 873
IV	666	673	-7	216	767	2	123	52	33	-206	235	3 004

Saving, investment and financing. All residents sectors. Total



Financial transactions. Resident non financial sectors



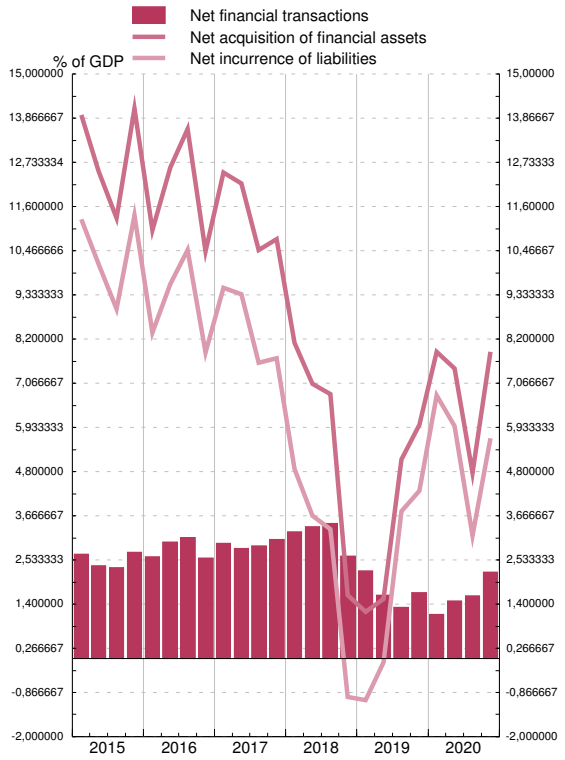
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.b Financial transactions. All resident sectors.

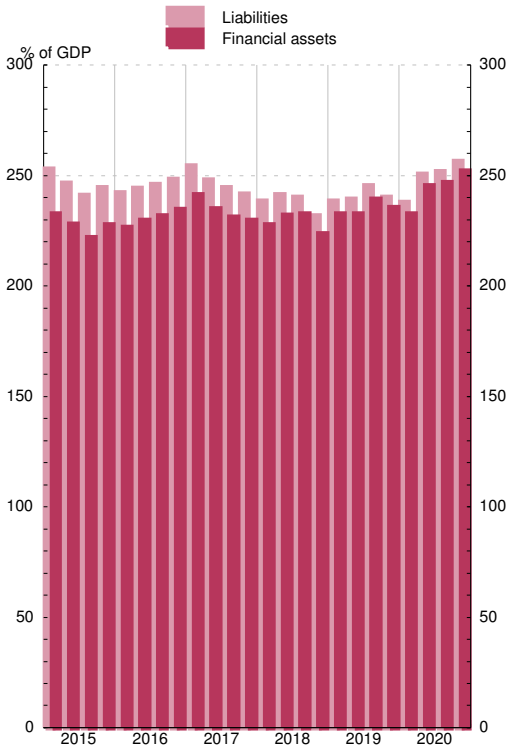
EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	279	1 128	104	390	149	460	25	849	460	-247	204	420	12	6 186	25 334	26 799
17	343	1 208	122	442	108	535	1	865	219	-127	224	543	6	5 668	25 748	27 081
18	304	190	50	167	77	-173	69	-114	187	-120	19	-246	46	4 100	25 874	26 799
19	202	715	88	388	9	158	73	514	-209	259	26	408	30	2 714	28 064	28 629
20	252	891	157	397	-98	344	91	640	352	-30	-67	368	17	2 258	28 503	28 999
17 *I*	86	695	142	143	100	274	35	609	246	8	182	159	14	1 424	26 286	27 711
II	45	294	6	108	4	197	-21	248	-47	-11	24	247	36	1 435	25 789	27 223
III	108	93	-4	114	31	-43	-6	-15	62	-50	11	-22	-16	1 475	25 624	27 099
IV	103	127	-22	76	-27	106	-7	23	-41	-74	8	158	-28	1 333	25 748	27 081
18 *I*	111	404	48	140	126	92	-1	294	127	89	2	-4	80	1 238	25 735	26 973
II	64	181	3	-9	30	131	27	117	154	-71	-9	52	-9	1 060	26 446	27 506
III	120	69	19	46	27	-64	40	-52	6	25	77	-175	14	877	26 705	27 582
IV	9	-464	-19	-10	-106	-332	2	-473	-99	-164	-51	-119	-40	925	25 874	26 799
19 *I*	70	355	51	102	129	33	40	285	32	161	1	40	50	677	27 098	27 775
II	-8	220	131	42	137	-121	31	229	43	86	67	20	13	781	27 294	28 075
III	85	494	71	164	24	197	37	409	11	64	40	285	9	692	28 335	29 027
IV	55	-354	-165	79	-281	48	-35	-408	-294	-51	-83	64	-43	565	28 064	28 629
20 *I*	3	576	384	-85	156	-61	182	573	430	133	11	-78	77	615	27 657	28 271
II	27	140	-179	300	-197	229	-13	113	-226	87	-28	328	-47	602	28 265	28 866
III	99	182	77	15	8	98	-16	83	23	34	-30	53	4	546	28 177	28 724
IV	123	-7	-125	168	-66	79	-62	-130	126	-284	-20	66	-18	496	28 503	28 999

Financial transactions



Financial balance sheet



See notes at the end of the chapter.

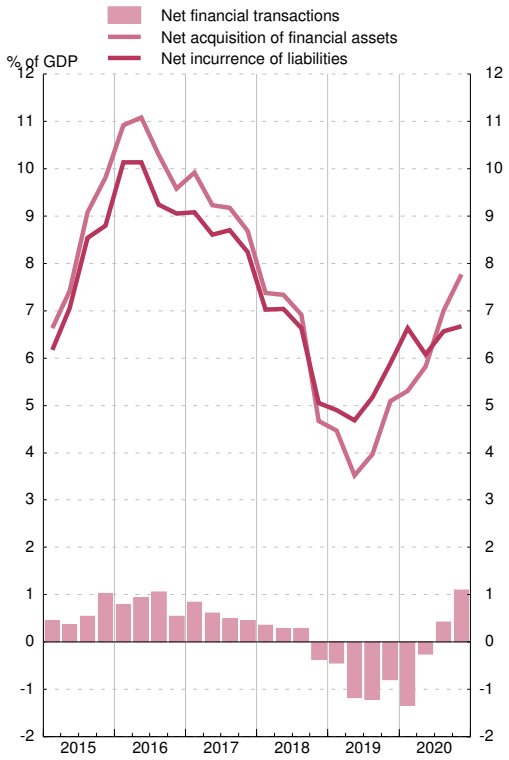
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.3 Financial transactions. Non-financial corporations.

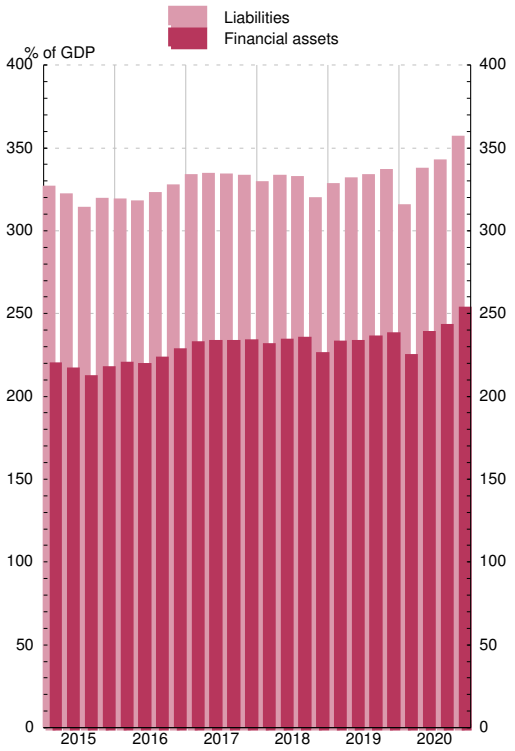
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	58	1 035	151	-1	213	469	203	977	110	269	392	195	-42 265	24 560	35 245
17	50	974	190	-18	263	151	388	924	64	386	212	249	-44 386	26 070	37 250
18	-43	541	107	4	77	265	87	584	48	317	133	85	-44 345	26 037	36 869
19	-95	607	158	-19	81	286	100	702	68	217	266	132	-45 928	28 245	40 002
20	124	879	544	17	12	259	48	755	139	374	221	4	-45 116	28 559	40 260
17 *I*	63	341	24	10	117	71	119	278	17	182	14	41	-10 971	25 232	36 203
II	-79	192	33	-10	65	62	42	271	17	80	105	70	-11 073	25 496	36 569
III	64	199	50	-3	32	29	91	135	16	34	54	32	-11 162	25 763	36 926
IV	3	242	84	-15	49	-12	136	239	14	89	41	107	-11 179	26 070	37 250
18 *I*	53	202	-43	-2	100	117	29	149	19	143	61	-88	-11 082	26 045	37 127
II	-86	194	48	-3	5	47	96	280	7	130	48	90	-11 269	26 603	37 873
III	63	157	32	-5	35	89	7	94	18	77	1	-3	-11 162	26 901	38 063
IV	-72	-12	69	14	-63	12	-45	60	4	-33	23	86	-10 832	26 037	36 869
19 *I*	45	182	-9	-10	51	111	39	137	29	19	84	-13	-11 103	27 037	38 140
II	-173	86	47	-14	13	33	6	259	12	136	30	69	-11 510	27 290	38 800
III	57	214	53	8	13	93	47	157	20	52	55	21	-11 557	27 814	39 370
IV	-24	126	68	-3	4	49	9	150	7	11	97	55	-11 758	28 245	40 002
20 *I*	-19	205	98	4	-4	123	-16	223	10	177	63	-45	-10 763	26 620	37 382
II	-44	126	290	10	-26	39	-186	170	103	120	27	-97	-11 332	27 384	38 715
III	134	341	116	5	28	92	101	207	29	27	89	65	-11 320	27 626	38 946
IV	52	207	40	-1	14	5	149	155	-3	50	42	80	-11 701	28 559	40 260

Financial transactions



Financial balance sheet



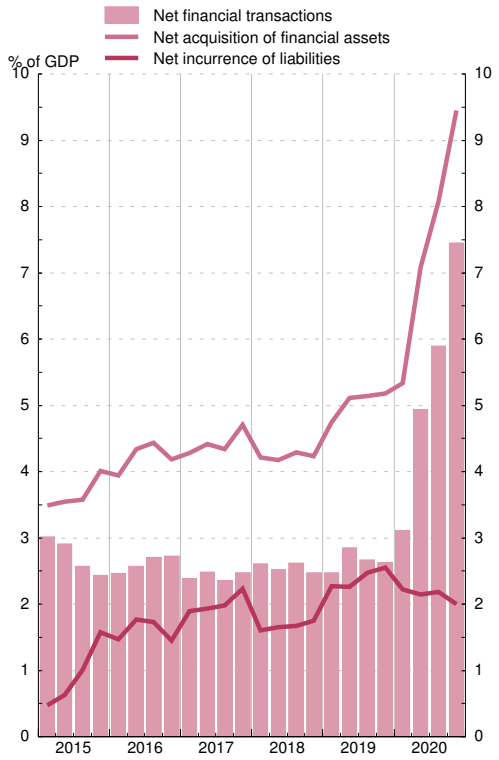
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.4 Financial transactions. Households and NPISH.

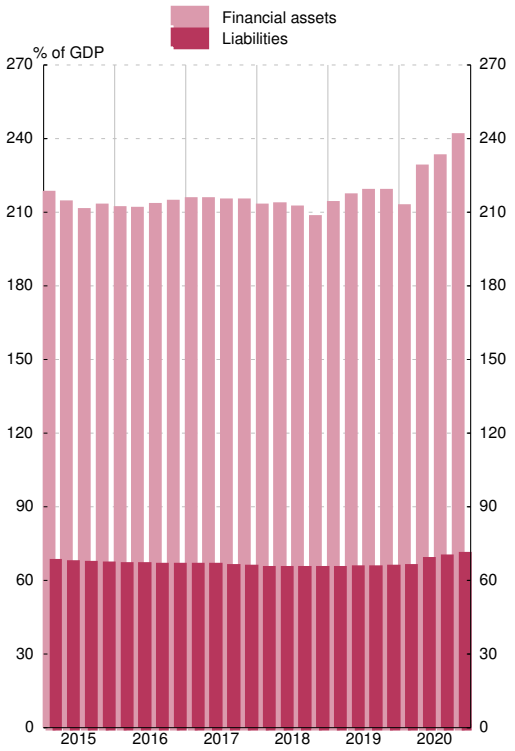
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	295	452	303	-102	78	208	-35	157	130	27	62 531	23 093	7 117
17	278	527	255	-80	120	213	14	250	188	62	65 822	24 039	7 325
18	287	490	323	-26	12	195	-13	203	213	-10	67 001	24 023	7 496
19	314	618	418	-64	18	234	12	305	240	64	71 580	26 058	7 781
20	844	1 070	685	-42	159	183	83	226	215	11	73 762	27 292	7 982
17 *I*	51	120	34	-11	2	73	22	69	30	39	16 227	23 407	7 180
II	124	203	96	-17	59	46	18	79	67	12	16 365	23 606	7 241
III	22	46	23	-21	0	43	-1	24	44	-20	16 516	23 772	7 256
IV	80	159	102	-31	58	51	-25	78	47	31	16 714	24 039	7 325
18 *I*	69	69	33	-31	11	72	-16	0	30	-30	16 696	24 015	7 319
II	117	202	132	8	1	45	15	86	75	11	16 887	24 281	7 394
III	35	63	25	-4	-1	39	4	28	52	-25	16 890	24 313	7 423
IV	66	155	132	-0	0	39	-17	89	55	34	16 528	24 023	7 496
19 *I*	71	133	94	-8	-50	83	16	62	37	25	17 341	24 893	7 553
II	162	249	150	-7	25	66	15	87	76	11	17 794	25 434	7 640
III	17	71	51	-38	0	63	-5	55	64	-9	18 168	25 859	7 691
IV	64	165	124	-10	42	22	-14	101	64	37	18 277	26 058	7 781
20 *I*	128	150	105	-22	3	35	28	22	21	1	17 415	25 215	7 800
II	361	431	266	7	88	52	18	69	56	13	18 422	26 284	7 861
III	120	177	98	-9	29	50	10	57	71	-14	18 615	26 528	7 913
IV	235	313	217	-17	40	46	27	78	67	10	19 310	27 292	7 982

Financial transactions



Financial balance sheet

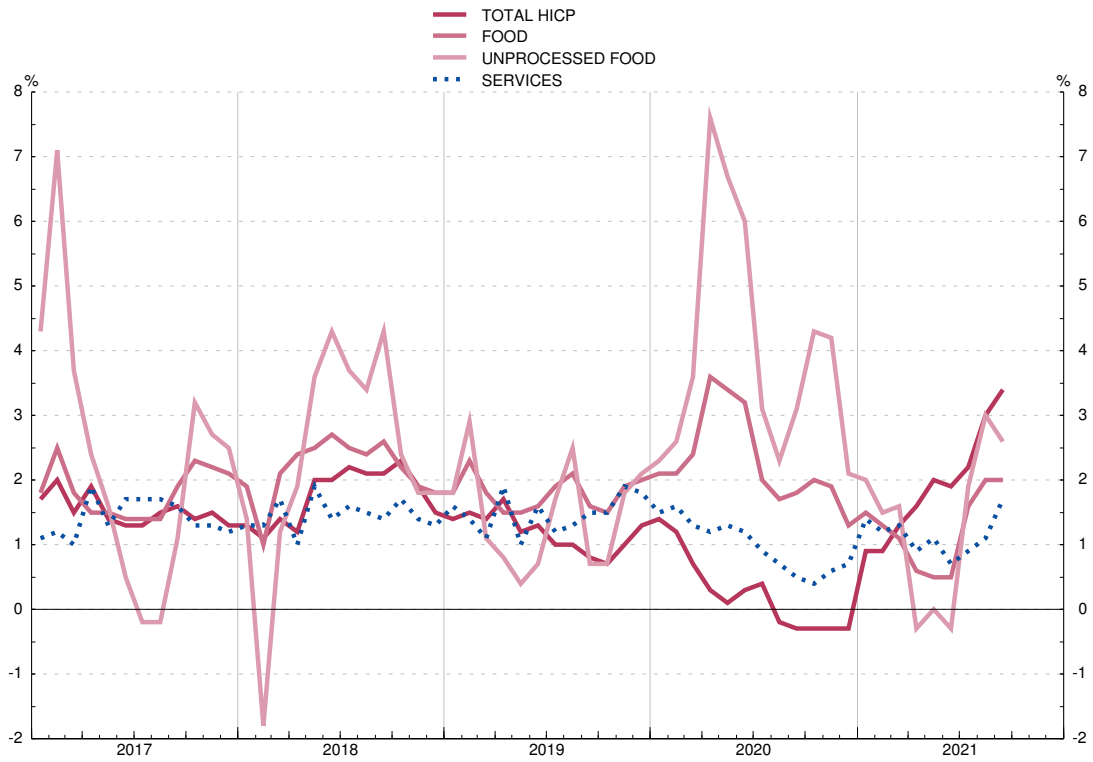


Source: Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)									Industrial Producer Price Index				
		Total	Goods							Services	Total industry, excluding construction	Goods			
			Total	Food			Industrial					Consumer	Equipment	Intermediate non-energy	Energy
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy	Energy						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	A	1.8	2.0	2.2	2.1	2.3	1.9	0.3	6.4	1.5	3.3	0.4	1.0	2.7	8.4
19	A	1.2	1.0	1.8	1.9	1.4	0.6	0.3	1.2	1.5	0.6	1.0	1.5	0.1	0.1
20	A	0.3	-0.4	2.3	1.8	4.0	-1.7	0.2	-6.8	1.0	-2.6	1.0	0.9	-1.6	-9.7
20 *Sep*		-0.3	-1.0	1.8	1.4	3.1	-2.5	-0.3	-8.2	0.5	-2.3	0.4	0.8	-1.6	-8.3
Oct		-0.3	-0.8	2.0	1.3	4.3	-2.3	-0.1	-8.2	0.4	-2.0	0.3	0.8	-1.3	-7.7
Nov		-0.3	-1.0	1.9	1.2	4.2	-2.5	-0.3	-8.3	0.6	-2.0	0.1	0.8	-0.6	-7.6
Dec		-0.3	-1.0	1.3	1.1	2.1	-2.3	-0.5	-6.9	0.7	-1.1	-0.3	0.8	-0.1	-4.8
21 *Jan*		0.9	0.5	1.5	1.3	2.0	-0.1	1.5	-4.2	1.4	0.4	-0.4	0.9	1.1	-0.7
Feb		0.9	0.7	1.3	1.3	1.5	0.3	1.0	-1.7	1.2	1.5	-0.2	1.0	2.5	2.3
Mar		1.3	1.3	1.1	1.0	1.6	1.4	0.3	4.3	1.3	4.4	0.5	1.2	4.5	10.3
Apr		1.6	2.1	0.6	0.9	-0.3	3.0	0.4	10.4	0.9	7.6	1.0	1.4	7.0	20.6
May		2.0	2.6	0.5	0.7	0.0	3.8	0.7	13.1	1.1	9.6	2.0	1.8	9.3	25.1
Jun		1.9	2.8	0.5	0.8	-0.3	4.1	1.2	12.6	0.7	10.3	2.4	2.0	10.7	25.5
Jul		2.2	3.3	1.6	1.5	1.9	4.3	0.7	14.3	0.9	12.4	2.7	2.5	12.7	30.1
Aug		3.0	4.5	2.0	1.7	3.0	6.0	2.6	15.4	1.1	13.4	2.9	3.1	14.2	32.0
Sep	P	3.4	4.6	2.0	1.9	2.6	6.1	2.1	17.6	1.7	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
02	-2.7	-0.0	-3.9	0.4	-0.5	-6.0	-0.3	-3.2	-2.9	-4.1
03	-3.1	-1.9	-3.7	1.8	0.3	-7.8	-0.4	-4.0	-3.2	-5.9
04	-2.9	-0.2	-3.3	2.4	1.3	-8.8	-0.1	-3.6	-3.5	-3.7
05	-2.6	-2.7	-3.3	1.1	1.6	-6.2	1.2	-3.4	-4.1	-2.2
06	-1.5	0.2	-1.7	2.9	2.8	-5.9	2.1	-2.4	-3.6	-1.0
07	-0.6	0.1	0.3	2.7	0.3	-6.7	1.9	-2.6	-1.3	3.2
08	-2.2	-1.1	-0.1	-2.6	-7.0	-10.2	-4.6	-3.3	-2.6	0.9
09	-6.2	-5.4	-3.2	-2.2	-13.9	-15.1	-11.3	-7.2	-5.1	-5.4
10	-6.3	-4.1	-4.4	0.2	-32.1	-11.3	-9.5	-6.9	-4.2	-4.7
11	-4.2	-4.3	-0.9	1.1	-13.6	-10.5	-9.7	-5.2	-3.6	-5.7
12	-3.7	-4.3	0.0	-0.3	-8.5	-9.1	-10.7	-5.0	-2.9	-5.8
13	-3.0	-3.1	0.0	0.2	-6.4	-13.4	-7.0	-4.1	-2.9	-5.6
14	-2.5	-3.1	0.6	0.7	-3.6	-3.6	-5.9	-3.9	-3.0	-8.8
15	-2.0	-2.4	1.0	0.1	-2.0	-5.9	-5.2	-3.6	-2.6	-0.9
16	-1.5	-2.4	1.2	-0.4	-0.8	0.2	-4.3	-3.6	-2.4	0.3
17	-0.9	-0.7	1.3	-0.5	-0.3	0.6	-3.0	-3.0	-2.4	1.9
18	-0.4	-0.8	1.9	-0.6	0.1	0.9	-2.5	-2.3	-2.2	-3.5
19 *Q1*	-0.5	-1.1	1.9	-0.8	0.1	0.4	-2.5	-2.6	-2.2	-4.8
Q2	-0.7	-1.7	1.7	-0.9	0.4	0.4	-2.8	-2.9	-2.1	-4.8
Q3	-0.8	-1.8	1.5	-0.7	0.5	0.2	-2.7	-3.2	-1.9	2.1
Q4	-0.6	-1.9	1.5	0.1	0.5	1.1	-2.9	-3.1	-1.5	1.3
20 *Q1*	-1.2	-2.7	1.1	-0.9	0.0	0.6	-3.4	-3.8	-2.4	1.9
Q2	-3.9	-6.1	-1.3	-3.1	-1.9	-2.6	-6.9	-6.6	-5.4	-2.3
Q3	-5.3	-7.1	-2.8	-4.0	-3.4	-5.5	-8.2	-7.2	-7.4	-4.2
Q4	-7.2	-9.1	-4.3	-5.6	-4.9	-10.1	-11.0	-9.1	-9.6	-5.7
21 *Q1*	-8.4	-8.8	-5.8	-5.6	-5.6	-12.6	-11.6	-10.5	-10.2	-7.4
Q2	-7.0	-6.4	-5.2	-4.3	-4.4	-11.2	-8.7	-9.2	-8.9	-6.2

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
02	-2.3	-1.9	2.0	-5.4	-2.0	-1.4	-3.3	-2.4	-8.2	4.1
03	-1.6	-1.3	0.3	-9.0	-3.1	-1.8	-5.7	-2.6	-3.1	2.4
04	-1.2	-1.4	-1.4	-4.3	-1.8	-4.8	-6.2	-1.9	-2.3	2.2
05	-0.5	-0.3	-0.2	-2.8	-0.5	-2.5	-6.1	-1.3	-2.9	2.7
06	-0.5	-0.3	1.9	-2.5	-0.0	-2.5	-4.2	-1.2	-3.6	4.0
07	-0.6	-0.8	4.4	-2.1	-0.2	-1.4	-2.9	-0.0	-2.1	5.1
08	-4.3	-3.1	3.4	-4.1	0.1	-1.5	-3.7	-1.4	-2.5	4.2
09	-9.5	-9.1	-0.2	-3.2	-5.2	-5.3	-9.9	-5.8	-8.1	-2.5
10	-8.6	-6.9	-0.3	-2.3	-5.3	-4.4	-11.4	-5.6	-7.5	-2.5
11	-4.3	-8.9	0.7	-3.0	-4.5	-2.6	-7.7	-6.6	-4.3	-1.0
12	-1.4	-3.2	0.5	-3.4	-4.0	-2.2	-6.2	-4.0	-4.4	-2.2
13	-1.2	-2.6	0.8	-2.2	-3.0	-2.0	-5.1	-14.6	-2.9	-2.5
14	-1.6	-0.6	1.3	-1.5	-2.3	-2.7	-7.4	-5.5	-3.1	-3.0
15	-1.4	-0.3	1.3	-0.8	-2.1	-1.0	-4.4	-2.8	-2.7	-2.4
16	0.2	0.3	1.9	1.1	0.0	-1.5	-1.9	-1.9	-2.6	-1.7
17	-0.8	0.4	1.4	3.2	1.3	-0.8	-3.0	-0.1	-1.0	-0.7
18	-0.8	0.5	3.0	1.9	1.4	0.2	-0.3	0.7	-1.0	-0.9
19 *Q1*	-1.1	0.5	4.2	1.6	1.6	-0.2	-0.1	0.7	-1.0	-1.2
Q2	-1.7	0.2	4.4	1.0	1.6	0.1	0.1	0.5	-1.1	-1.3
Q3	-1.4	-0.1	3.7	0.5	1.4	0.1	-0.2	0.6	-1.2	-1.9
Q4	-0.6	0.5	2.3	0.5	1.7	0.6	0.1	0.4	-1.3	-0.9
20 *Q1*	-0.7	-0.4	1.1	-2.0	1.3	0.5	-0.1	-0.8	-1.8	-1.1
Q2	-1.7	-2.3	-1.9	-5.0	-1.3	-2.6	-1.9	-4.1	-3.2	-3.0
Q3	-3.5	-4.1	-2.6	-7.0	-2.5	-4.5	-4.2	-4.9	-4.0	-4.1
Q4	-4.5	-7.2	-3.5	-9.7	-4.2	-8.3	-5.8	-7.7	-5.5	-5.5
21 *Q1*	-6.6	-7.2	-2.5	-10.0	-5.8	-10.6	-7.0	-8.2	-6.4	-6.0
Q2	-7.0	-5.4	-0.6	-8.6	-4.2	-8.5	-5.8	-6.4	-6.2	-4.4

See notes at the end of this chapter.

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
02	68.1	105.4	59.9	5.7	30.9	104.9	51.2	60.3	106.4	60.5
03	69.4	101.7	63.5	5.6	29.8	101.5	47.7	64.4	105.5	63.8
04	69.7	97.2	65.2	5.1	28.1	102.9	45.4	65.9	105.1	64.8
05	70.4	95.1	67.5	4.7	26.1	107.4	42.4	67.4	106.6	63.4
06	68.4	91.5	66.9	4.6	23.6	103.6	39.1	64.6	106.7	59.3
07	66.0	87.3	64.2	3.8	23.9	103.1	35.8	64.5	103.9	54.0
08	69.7	93.2	65.7	4.5	42.5	109.4	39.7	68.8	106.2	45.5
09	80.3	100.2	73.2	7.2	61.8	126.7	53.3	83.0	116.6	54.3
10	85.7	100.3	82.0	6.7	86.2	147.5	60.5	85.3	119.2	56.4
11	87.6	103.5	79.4	6.2	110.5	175.2	69.9	87.8	119.7	65.9
12	90.6	104.8	80.7	9.8	119.7	161.9	86.3	90.6	126.5	80.3
13	92.5	105.5	78.3	10.2	120.0	178.4	95.8	93.4	132.5	104.0
14	92.7	107.0	75.3	10.6	104.3	180.2	100.7	94.9	135.4	109.1
15	90.8	105.2	72.0	10.1	76.7	177.0	99.3	95.6	135.3	107.2
16	90.0	105.0	69.0	10.0	74.3	180.8	99.2	98.0	134.8	103.1
17	87.5	102.0	64.7	9.1	67.8	179.2	98.6	98.1	134.2	92.9
18	85.5	99.9	61.3	8.2	63.1	186.2	97.5	97.8	134.4	98.4
19 *Q1*	86.0	102.9	61.1	7.9	64.6	187.3	98.4	98.7	136.0	100.2
Q2	85.8	101.9	60.5	9.2	63.0	185.0	98.5	98.5	137.3	103.3
Q3	85.4	101.4	60.4	9.1	61.2	182.6	97.5	99.4	136.5	93.8
Q4	83.6	97.7	58.9	8.6	57.2	180.5	95.5	97.5	134.3	91.1
20 *Q1*	85.7	102.8	60.1	9.1	58.8	180.7	99.2	100.7	137.5	93.2
Q2	94.4	113.1	66.4	18.8	62.1	191.3	110.3	113.0	149.1	109.8
Q3	96.6	112.0	69.1	19.1	61.2	199.8	114.1	115.4	154.2	116.0
Q4	97.3	112.8	68.7	19.0	58.4	205.7	120.0	115.0	155.6	115.3
21 *Q1*	100.0	116.9	69.9	19.6	60.4	209.0	125.3	117.9	159.6	121.4
Q2	98.3	113.7	69.7	19.6	59.1	207.2	122.8	114.6	156.3	112.0

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
02	13.0	22.2	7.5	63.2	48.8	66.7	60.0	27.4	45.3	40.2
03	14.1	20.4	7.4	68.6	50.0	65.9	63.9	26.8	43.2	42.7
04	14.6	18.7	7.8	71.3	50.3	65.2	67.1	26.9	41.7	42.6
05	11.9	17.6	8.0	69.9	49.8	68.6	72.2	26.4	34.7	39.9
06	10.0	17.3	8.2	64.3	45.2	67.3	73.7	26.1	31.4	38.1
07	8.4	15.9	8.1	61.9	43.0	65.0	72.7	22.8	30.3	33.9
08	18.5	14.6	14.6	61.8	54.7	68.7	75.6	21.8	28.6	32.6
09	36.7	28.0	15.3	66.3	56.8	79.9	87.8	34.5	36.4	41.5
10	47.7	36.2	19.1	65.5	59.2	82.7	100.2	38.3	41.0	46.9
11	45.1	37.1	18.5	70.0	61.7	82.4	114.4	46.5	43.4	48.3
12	42.4	39.7	20.9	66.6	66.2	81.9	129.0	53.6	51.8	53.6
13	40.4	38.7	22.4	66.4	67.7	81.3	131.4	70.0	54.7	56.2
14	41.6	40.5	21.9	62.1	67.9	84.0	132.9	80.3	53.6	59.8
15	37.1	42.5	21.1	56.3	64.6	84.9	131.2	82.6	51.9	63.6
16	40.4	39.7	19.6	54.6	61.9	82.8	131.5	78.5	52.4	63.2
17	39.0	39.1	21.8	47.7	56.9	78.5	126.1	74.2	51.6	61.2
18	37.1	33.7	20.8	43.6	52.4	74.0	121.5	70.3	49.7	59.8
19 *Q1*	38.4	33.6	20.8	44.1	50.8	72.8	122.7	67.9	49.6	59.6
Q2	37.3	35.6	20.5	43.4	50.8	72.0	119.7	67.5	48.9	61.7
Q3	36.9	35.4	20.2	41.1	49.2	71.2	119.0	67.8	48.7	60.3
Q4	36.7	35.9	22.3	40.7	48.5	70.6	116.6	65.6	48.2	59.5
20 *Q1*	36.9	32.8	22.4	42.0	49.3	73.1	119.1	68.8	49.5	64.4
Q2	42.7	41.1	24.0	48.7	55.0	82.0	126.3	77.9	59.9	68.9
Q3	44.4	45.4	26.2	51.5	55.1	78.5	131.6	77.8	60.2	67.2
Q4	43.2	46.6	24.8	53.4	54.3	83.2	135.2	79.8	60.1	69.5
21 *Q1*	45.4	45.1	28.0	57.5	54.9	87.0	139.1	84.9	60.1	70.4
Q2	43.3	44.6	26.2	59.5	54.2	86.2	135.4	80.0	61.4	69.4

See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		ago 21	sep 21	ago 21	sep 21	ago 21	sep 21	ago 21	sep 21	sep 21	sep 21	sep 21		
1	**ACTIVO**	**48 011**	**48 190**	**17 320**	**17 453**	**182**	**183**	**30 873**	**30 920**	**47**	**12**	**34**	1	**ASSETS**
2	**Préstamos y créditos a residentes en la zona del euro**	**28 497**	**28 674**	**15 235**	**15 351**	**-**	**-**	**13 262**	**13 323**	**61**	**1**	**60**	2	**Loans to the euro area residents**
3	IFM	15 235	15 351	15 235	15 351	-	-	-	-	-	-	-	3	MFIs
4	Administraciones Públicas	1 002	994	-	-	-	-	1 002	994	-9	0	-9	4	General Government
5	Otros sectores residentes	12 260	12 329	-	-	-	-	12 260	12 329	69	1	69	5	Other euro area residents
6	**Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**8 462**	**8 498**	**1 567**	**1 579**	**-**	**-**	**6 894**	**6 920**	**25**	**-20**	**45**	6	**Holdings of securities other than shares issued by euro area residents**
7	IFM	1 567	1 579	1 567	1 579	-	-	-	-	-	-	-	7	MFIs
8	Administraciones Públicas	5 361	5 384	-	-	-	-	5 361	5 384	23	-19	42	8	General Government
9	Otros sectores residentes	1 533	1 536	-	-	-	-	1 533	1 536	3	-0	3	9	Other euro area residents
10	**Participaciones emitidas por fondos del mercado monetario**	**32**	**28**	**32**	**28**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	10	**Money market funds shares units**
11	IFM	32	28	32	28	-	-	-	-	-	-	-	11	MFIs
12	**Acciones y participaciones emitidas por residentes en la zona del euro**	**1 282**	**1 293**	**392**	**402**	**-**	**-**	**890**	**891**	**1**	**-1**	**2**	12	**Holdings of shares/other equity issued by euro area residents**
13	IFM	392	402	392	402	-	-	-	-	-	-	-	13	MFIs
14	Otros sectores residentes	890	891	-	-	-	-	890	891	1	-1	2	14	Other euro area residents
15	**Activos frente a no residentes en la zona del euro**	**5 911**	**5 890**	**-**	**-**	**-**	**-**	**5 911**	**5 890**	**-21**	**36**	**-57**	15	**External assets**
16	**Activo fijo**	**233**	**233**	**-**	**-**	**-**	**-**	**233**	**233**	**-0**	**-0**	**-0**	16	**Fixed assets**
17	**Resto de activos**	**3 593**	**3 574**	**94**	**94**	**182**	**183**	**3 682**	**3 663**	**-19**	**-3**	**-15**	17	**Remaining assets**
18	Del cual: efectivo en circulación en euros	94	94	94	94	-	-	-	-	-	-	-	18	Of which: currency in circulation in euro

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		ago 21	sep 21	ago 21	sep 21	ago 21	sep 21	ago 21	sep 21	sep 21	sep 21	sep 21		
1	**PASIVO**	**48 752**	**48 921**	**17 320**	**17 453**	**182**	**183**	**31 615**	**31 650**	**36**	**1**	**35**	1	**LIABILITIES**
2	Efectivo en circulación	1 533	1 539	94	94	-	-	1 439	1 445	5	-	5	2	Currency in circulation
3	Del cual: tenencias en euros de las IFM y el Eurosistema	94	94	94	94	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**30 891**	**31 067**	**15 264**	**15 368**	**182**	**183**	**15 810**	**15 882**	**72**	**11**	**61**	4	**Deposits of euro area residents**
5	IFM	15 264	15 368	15 264	15 368	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	736	743	-	-	-	-	736	743	6	0	6	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	14 892	14 956	-	-	182	183	15 074	15 140	66	11	55	7	Other General Goverment/other euro area residents
8	*A la vista*	*9 359*	*9 426*	-	-	*158*	*159*	*9 517*	*9 585*	*68*	*6*	*62*	*8*	*Overnight*
9	*A plazo*	*2 771*	*2 754*	-	-	*11*	*11*	*2 782*	*2 764*	*-18*	*2*	*-20*	*9*	*With agreed maturity*
10	*Hasta dos años*	*920*	*906*	-	-	*11*	*11*	*931*	*917*	*-14*	*1*	*-15*	*10*	*Up to 2 years*
11	*A más de dos años*	*1 852*	*1 848*	-	-	-	-	*1 852*	*1 848*	*-4*	*1*	*-5*	*11*	*Over 2 years*
12	*Con preaviso*	*2 520*	*2 520*	-	-	*13*	*13*	*2 533*	*2 533*	*0*	*0*	*-0*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 480*	*2 481*	-	-	*13*	*13*	*2 494*	*2 494*	*0*	*0*	*0*	*13*	*Up to 3 months*
14	*A más de tres meses*	*39*	*39*	-	-	-	-	*39*	*39*	*-0*	*0*	*-0*	*14*	*Over 3 months*
15	*Cesiones temporales*	*242*	*257*	-	-	-	-	*242*	*257*	*16*	*3*	*13*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**654**	**625**	**32**	**28**	**-**	**-**	**622**	**597**	**-26**	**0**	**-26**	16	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**3 554**	**3 588**	**1 567**	**1 579**	**-**	**-**	**1 987**	**2 009**	**22**	**11**	**11**	19	**Debt securities issued**
20	Hasta dos años	321	325	294	294	-	-	27	31	4	1	3	20	Up to 2 years
21	A más de dos años	3 234	3 263	1 273	1 285	-	-	1 960	1 978	18	10	8	21	Over 2 years
22	**Capital y reservas**	**3 415**	**3 396**	**392**	**402**	**-**	**-**	**3 023**	**2 994**	**-28**	**-39**	**10**	22	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**5 205**	**5 239**	**-**	**-**	**-**	**-**	**5 205**	**5 239**	**34**	**40**	**-6**	23	**External liabilities**
24	**Resto de pasivos**	**3 499**	**3 467**	**-**	**-**	**-**	**-**	**3 499**	**3 467**	**-33**	**-22**	**-10**	24	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**-29**	**-18**	**-**	**-**	**29**	**18**	**-11**	**1**	**-12**	25	**Excess of inter-MFIs liabilties**

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

EUR billions

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	AGREGADOS MONETARIOS	Saldos consolidados final del período *Consolidated balances end-of-period* ago 21	sep 21	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* sep 21	Serie en cuadro y columna / *Time series in table and column*		MONETARY AGGREGATES
1	**M1 = 2 + 3**	**10 956**	**11 030**	**1.10/1**	**68**	**1.11/1**	1	**M1 = 2 + 3**
2	Efectivo en circulación	1 439	1 445	1.10/4	5	1.11/4	2	Currency in circulation
3	Depósitos a la vista	9 517	9 585	1.10/5	62	1.11/5	3	Overnight deposits
4	**M2 = M1 + (5 + 6)**	**14 381**	**14 441**	**1.10/2**	**53**	**1.11/2**	4	**M2 = M1 + (5 + 6)**
5	Depósitos a plazo hasta dos años	931	917	1.10/6	-15	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 494	2 494	1.10/7	0	1.11/7	6	Deposits redeemable at notice up to 3 months
7	**M3 = M2 + (8 + 9 + 10 + 11)**	**15 146**	**15 186**	**1.10/3**	**29**	**1.11/3**	7	**M3 = M2 + (8 + 9 + 10 + 11)**
8	Cesiones temporales	116	118	1.10/8	-1	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	27	31	1.10/9	3	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	622	597	1.10/10	-26	1.11/10	10	Money market funds shares / units
	CONTRAPARTIDAS DE M3 (7 = A - B)							**M3 COUNTERPARTS (7 = A - B)**
A	**ACTIVOS DE LAS IFM**						**A**	**MFIs ASSETS**
11	**Crédito a residentes en la zona del euro**	**20 920**	**20 990**		**89**		11	**Loans to euro area residents**
12	A las Administraciones Públicas	6 363	6 377	1.10/11	33	1.11/11	12	General Goverment
13	*Créditos y préstamos*	*1 002*	*994*		*-9*		*13*	*Loans*
14	*Valores distintos de acciones y participaciones*	*5 361*	*5 384*		*42*		*14*	*Securities other than shares*
15	*Acciones y participaciones*	*2*	*2*		*-0*		*15*	*Shares and other equity*
16	A otros residentes en la zona del euro	14 555	14 611	1.10/12	56	1.11/12	16	Other euro area residents
17	*Créditos y préstamos*	*12 132*	*12 183*		*51*		*17*	*Loans*
18	*Valores distintos de acciones y participaciones*	*1 533*	*1 536*		*3*		*18*	*Securities other than shares*
19	*Acciones y participaciones*	*890*	*891*		*2*		*19*	*Shares and other equity*
20	**Activos frente a no residentes en la zona del euro**	**6 651**	**6 619**		**-57**		**20**	**External assets**

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

		Saldos consolidados final del período *Consolidated balances end-of-period*		Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	Serie en cuadro y columna *Time series in table and column*		
		ago 21	sep 21		sep 21			
B	**PASIVOS DE LAS IFM**						**B**	**MFIs LIABILITIES**
21	**Depósitos de la Administración Central**	**736**	**743**		**6**		**21**	**Deposits of Central Goverment**
22	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**3 851**	**3 865**		**3**		**22**	**Longer-term financial liabilities to other euro area residents**
23	Depósitos a plazo a más de dos años	1 852	1 848		-5		23	Deposits with agreed maturity over 2 years
24	Depósitos con preaviso superior a tres meses	39	39		-0		24	Deposits redeemable at notice over 3 months
25	Valores distintos de acciones a más de dos años	1 960	1 978		8		25	Securities other than shares with maturity over 2 years
26	**Capital y reservas**	**3 023**	**2 994**		**10**		**26**	**Capital and reserves**
27	**Pasivos frente a no residentes en la zona del euro**	**5 205**	**5 239**		**-6**		**27**	**External liabilities**
28	**Otros pasivos netos**	**-390**	**-419**		**-11**		**28**	**Other net liabilities**
	Del cual							Of which
29	Cesiones temporales con Entidades de contrapartida central	-	-		-		29	Central Conunterparties repos
30	Adquisiciones temporales con Entidades de contrapartida central	-	-		-		30	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31	Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 446	1 380	1.10/13	-52	1.11/13	31	Net external assets (20 - 27)
32	Resto de activos netos (21 + 22 + 26 + 28)	-7 220	-7 183	1.10/14	-9	1.11/14	31	Remaining net assets (21 + 22 + 26 + 28)

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c): General government resident in EMU	Total Loans (c): Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
19	8 975.3	12 395.7	12 995.3	1 231.5	7 743.9	1 067.7	2 352.7	71.4	7.9	520.3	4 594.7	13 821.4	1 478.5	-6 899.3
20	10 278.9	13 750.6	14 491.4	1 370.7	8 908.2	1 034.6	2 437.2	91.3	13.3	636.2	5 839.7	14 298.3	1 450.8	-7 097.5
20 *Jun*	9 768.9	13 242.8	13 925.7	1 306.6	8 462.3	1 064.4	2 409.6	95.7	20.3	566.9	5 321.7	14 276.7	1 585.4	-7 258.2
Jul	9 813.1	13 308.1	14 022.6	1 320.9	8 492.2	1 079.8	2 415.2	109.5	8.3	596.8	5 589.8	14 159.8	1 557.7	-7 284.7
Aug	9 856.0	13 340.6	14 038.5	1 326.8	8 529.2	1 060.5	2 424.1	96.5	3.9	597.4	5 641.7	14 177.4	1 541.5	-7 322.1
Sep	9 923.5	13 428.0	14 133.0	1 330.3	8 593.1	1 078.5	2 426.0	97.8	1.6	605.6	5 746.9	14 201.8	1 583.0	-7 398.8
Oct	10 026.0	13 516.4	14 247.4	1 338.1	8 687.9	1 061.9	2 428.5	94.4	16.7	619.8	5 797.7	14 221.4	1 563.4	-7 335.1
Nov	10 167.5	13 629.7	14 367.4	1 349.9	8 817.6	1 025.7	2 436.5	98.3	19.0	620.5	5 846.5	14 309.9	1 477.3	-7 266.3
Dec	10 278.9	13 750.6	14 491.4	1 370.7	8 908.2	1 034.6	2 437.2	91.3	13.3	636.2	5 839.7	14 298.3	1 450.8	-7 097.5
21 *Jan*	10 326.2	13 784.9	14 546.4	1 373.3	8 952.9	1 004.9	2 453.9	104.3	17.6	639.7	5 923.1	14 319.3	1 474.0	-7 170.0
Feb	10 398.7	13 851.2	14 599.9	1 380.6	9 018.1	987.1	2 465.5	109.2	30.3	609.2	5 964.8	14 354.7	1 423.5	-7 143.1
Mar	10 490.2	13 964.5	14 694.3	1 391.1	9 099.2	996.9	2 477.3	109.3	16.1	604.4	6 078.6	14 446.4	1 411.7	-7 242.3
Apr	10 569.7	14 021.6	14 776.4	1 399.6	9 170.2	966.6	2 485.3	118.3	23.0	613.4	6 102.9	14 435.1	1 402.7	-7 164.4
May	10 684.4	14 134.6	14 883.3	1 412.8	9 271.6	954.1	2 496.1	113.3	31.4	604.0	6 177.1	14 481.7	1 435.0	-7 210.6
Jun	10 811.2	14 231.7	14 966.8	1 423.2	9 387.9	922.2	2 498.4	112.8	27.4	594.9	6 239.2	14 518.3	1 431.8	-7 222.4
Jul	10 914.8	14 345.5	15 115.6	1 437.6	9 477.2	932.7	2 498.0	120.5	32.8	616.9	6 322.3	14 574.7	1 446.8	-7 228.2
Aug	10 956.3	14 380.6	15 146.4	1 439.2	9 517.0	930.6	2 493.7	116.3	27.1	622.5	6 365.1	14 555.4	1 446.2	-7 220.3
Sep	P 11 029.6	14 440.5	15 186.5	1 444.6	9 585.0	916.8	2 494.1	118.1	31.2	596.7	6 378.8	14 610.8	1 380.0	-7 183.1

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c): General government resident in EMU	Total Loans (c): Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
19	8.2	1.5	-40.2	16.3	-8.1	-9.7	2.9	-0.8	-18.3	-22.6	-38.7	-42.3	-21.8	62.7
20	117.1	128.3	136.4	20.8	96.2	10.6	0.6	-6.6	-5.4	20.1	-2.7	6.7	-47.8	180.1
20 *Jun*	88.5	79.0	81.9	13.1	75.4	-20.5	10.9	-5.4	-6.1	14.4	152.2	22.3	68.1	-160.7
Jul	123.6	149.5	184.1	14.3	109.3	20.1	5.8	14.9	-10.2	29.9	83.1	72.7	-35.2	63.5
Aug	44.8	35.3	18.1	5.9	38.9	-18.6	9.1	-12.8	-4.3	-0.1	58.7	22.2	1.4	-64.2
Sep	63.7	82.3	88.5	3.5	60.1	16.7	1.9	1.0	-3.0	8.2	86.9	27.3	47.0	-72.6
Oct	101.4	85.9	112.1	7.8	93.7	-17.9	2.5	-3.5	15.5	14.3	39.3	23.3	-22.8	72.4
Nov	151.7	125.2	128.4	11.8	139.9	-34.5	8.1	-0.1	2.5	0.7	45.0	80.3	-31.6	34.8
Dec	117.1	128.3	136.4	20.8	96.2	10.6	0.6	-6.6	-5.4	20.1	-2.7	6.7	-47.8	180.1
21 *Jan*	44.5	32.3	53.2	2.6	41.9	-30.6	18.4	12.7	4.7	3.5	92.7	23.2	20.9	-83.7
Feb	71.8	65.4	53.0	7.3	64.5	-18.0	11.6	4.8	13.2	-30.4	66.0	34.9	-14.6	-33.3
Mar	82.6	101.6	82.8	10.5	72.2	7.3	11.7	-0.4	-13.6	-4.8	75.3	116.1	-6.5	-102.1
Apr	88.7	68.9	94.5	8.5	80.2	-27.9	8.1	9.7	6.8	9.1	43.2	12.2	-10.9	50.0
May	116.9	115.8	111.0	13.2	103.7	-11.7	10.7	-4.7	8.8	-8.9	76.6	48.7	3.7	-18.0
Jun	119.7	88.1	73.5	10.5	109.2	-33.9	2.3	-1.1	-4.4	-9.1	57.0	33.7	8.6	-25.7
Jul	103.1	113.4	148.5	14.6	88.4	10.7	-0.3	7.7	5.4	21.9	57.4	57.9	-7.5	40.6
Aug	32.1	33.3	28.6	1.7	30.4	-2.4	3.6	-4.3	-6.0	5.6	51.7	-12.6	-4.6	-6.0
Sep	P 67.7	53.0	29.3	5.4	62.4	-15.1	0.4	-1.1	3.2	-25.9	33.2	55.8	-50.8	-8.8

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
19	8 948	12 384	13 011	1 222	7 727	3 436	627	11 452	31.0	26.4	20.6	5.0	26.0	-4.6	-5.7	22.0
20	10 258	13 745	14 521	1 359	8 898	3 487	776	11 927	130.5	143.7	196.7	8.0	122.5	13.1	53.1	16.9
20 *Jun*	9 728	13 204	13 895	1 303	8 425	3 476	690	11 782	96.8	88.7	102.5	9.3	87.5	-8.1	13.7	-16.5
Jul	9 776	13 263	13 968	1 311	8 465	3 487	706	11 810	126.9	142.5	160.7	7.9	119.0	15.6	18.2	43.5
Aug	9 850	13 313	14 002	1 322	8 529	3 462	689	11 842	76.6	52.9	35.5	11.0	65.7	-23.8	-17.4	35.8
Sep	9 948	13 448	14 161	1 331	8 617	3 500	713	11 868	93.3	129.9	152.8	8.9	84.4	36.7	22.8	25.8
Oct	10 022	13 514	14 235	1 338	8 684	3 492	721	11 900	73.0	63.7	72.8	7.6	65.4	-9.3	9.1	31.9
Nov	10 133	13 609	14 337	1 351	8 782	3 476	728	11 927	121.1	106.4	109.7	13.0	108.1	-14.7	3.2	34.8
Dec	10 258	13 745	14 521	1 359	8 898	3 487	776	11 927	130.5	143.7	196.7	8.0	122.5	13.1	53.1	16.9
21 *Jan*	10 376	13 837	14 603	1 380	8 995	3 461	767	11 944	115.2	89.8	80.6	21.2	94.0	-25.3	-9.3	18.1
Feb	10 459	13 916	14 664	1 391	9 068	3 457	748	11 973	82.4	78.0	60.1	10.2	72.2	-4.4	-17.9	31.3
Mar	10 539	14 008	14 743	1 392	9 147	3 469	735	12 059	71.3	81.1	67.5	1.3	70.0	9.8	-13.7	83.1
Apr	10 585	14 037	14 775	1 402	9 182	3 452	738	12 038	54.9	40.0	44.4	10.6	44.4	-15.0	4.4	-0.7
May	10 653	14 103	14 849	1 412	9 241	3 451	745	12 065	70.2	69.4	77.7	9.3	60.9	-0.8	8.3	30.6
Jun	10 780	14 203	14 945	1 420	9 361	3 422	743	12 073	120.5	90.3	86.6	7.8	112.7	-30.2	-3.7	8.6
Jul	10 845	14 268	15 027	1 427	9 418	3 422	760	12 114	64.4	64.6	81.8	7.6	56.8	0.2	17.2	46.2
Aug	10 945	14 347	15 103	1 436	9 509	3 402	756	12 131	90.0	77.5	73.2	8.8	81.2	-12.5	-4.4	25.7
Sep P	11 050	14 456	15 210	1 444	9 606	3 406	754	12 180	99.6	102.4	96.9	8.1	91.5	2.8	-5.5	47.6

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts: Contribution to total lending (d): General government resident in EMU	Contribution to the M3 counterparts: Contribution to total lending (d): Other resident sectors in EMU	Contribution to the M3 counterparts: Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to the M3 counterparts: Contribution to remaining (net)	Contribution to the M3 counterparts: Currency	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties: Contribution to total lending (d): General government resident in EMU	Contribution to the M3 counterparties: Contribution to total lending (d): Other resident sectors in EMU	Contribution to the M3 counterparties: Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to the M3 counterparties: Contribution to remaining (net)	Contribution to the M3 counterparties: Currency
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19	1 080	1 248	1 286	551	1 496	227	-987	-138	-1.3	-5.3	-6.2	-5.5	-7.0	4.8	1.5	-1.6
20	1 240	1 382	1 417	690	1 554	252	-1 080	-154	17.6	16.1	14.4	3.6	12.0	-4.1	2.8	-2.2
20 *Jun*	1 182	1 338	1 382	646	1 544	240	-1 048	-147	28.6	26.8	29.4	26.1	15.4	5.4	-17.6	-1.3
Jul	1 183	1 336	1 382	650	1 538	246	-1 053	-148	2.0	-0.5	1.3	3.7	-3.8	10.6	-9.3	-1.0
Aug	1 188	1 340	1 383	660	1 532	249	-1 057	-149	5.3	4.1	1.0	9.6	-6.1	3.0	-5.5	-1.0
Sep	1 196	1 345	1 382	671	1 529	256	-1 074	-150	7.3	4.7	-0.9	11.3	-1.6	6.5	-17.1	-0.5
Oct	1 193	1 344	1 381	679	1 529	255	-1 082	-150	-3.0	-1.3	-1.2	7.5	1.3	-1.2	-8.7	-0.8
Nov	1 223	1 366	1 403	686	1 543	256	-1 083	-152	30.5	22.7	22.4	7.2	12.5	3.7	-1.1	-1.3
Dec	1 240	1 382	1 417	690	1 554	252	-1 080	-154	17.6	16.1	14.4	3.6	12.0	-4.1	2.8	-2.2
21 *Jan*	1 230	1 365	1 402	696	1 546	254	-1 094	-154	-11.0	-17.3	-15.2	5.4	-7.4	1.4	-14.7	-0.4
Feb	1 230	1 362	1 403	707	1 546	261	-1 111	-156	0.7	-2.2	1.2	11.8	0.2	6.5	-17.3	-1.3
Mar	1 241	1 373	1 415	750	1 521	269	-1 125	-156	10.4	9.8	10.6	9.4	6.8	4.8	-10.3	-0.1
Apr	1 246	1 374	1 416	756	1 515	277	-1 132	-157	5.1	1.7	2.4	6.3	-5.5	10.1	-8.5	-1.7
May	1 263	1 387	1 430	766	1 512	280	-1 129	-159	17.2	13.4	13.5	10.2	-2.2	3.9	1.6	-1.8
Jun	1 302	1 422	1 465	777	1 530	280	-1 122	-160	38.3	34.2	34.6	10.6	19.1	-2.7	7.5	-1.1
Jul	1 292	1 410	1 457	777	1 516	291	-1 126	-162	-9.4	-12.1	-8.4	-1.0	-13.4	9.9	-3.9	-1.4
Aug	1 300	1 417	1 463	779	1 504	287	-1 107	-162	7.7	6.9	6.5	1.8	-11.5	7.6	19.5	-0.2
Sep P	1 319	1 434	1 482	776	1 508	291	-1 093	-163	18.8	17.1	17.7	-2.7	4.7	1.4	14.4	-0.8

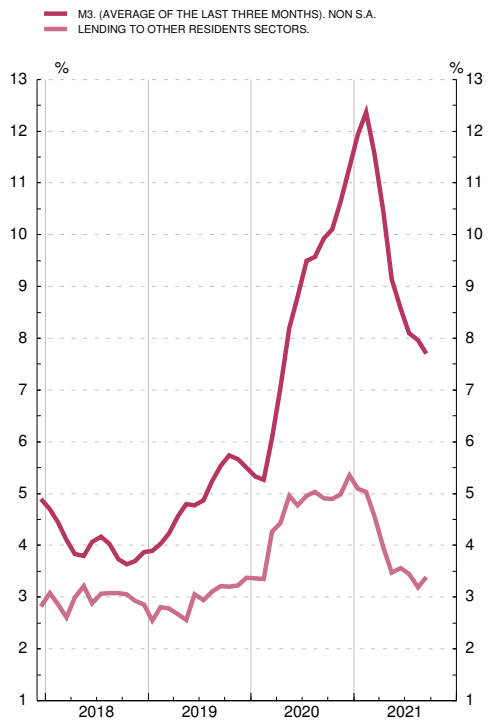
See notes at the end of the chapter.

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

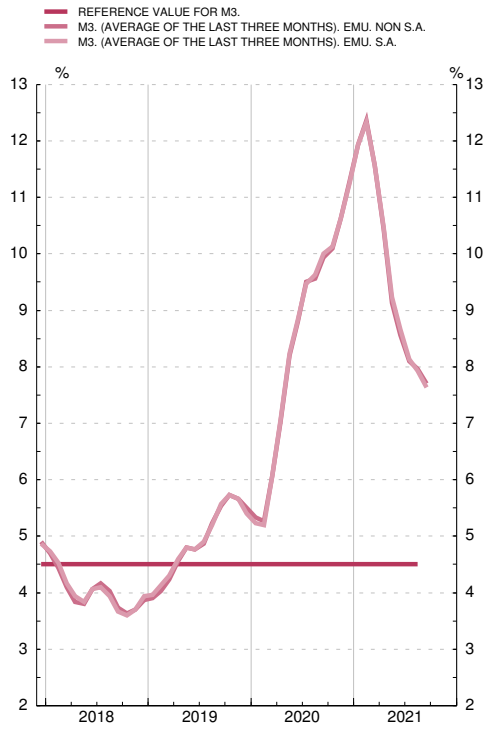
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	EMU		EMU		EMU		G.Gov.	ORS			M3					General Govern-ment	ORS
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which Loans Non sa	of which Loans s.a.	EMU Non s.a.	EMU s.a.					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
19	8.00	8.00	5.70	5.70	5.00	4.90	-1.83	3.37	3.40	3.40	5.50	5.40	8.90	4.70	3.86	-5.22	0.09
20	15.50	15.60	11.70	11.70	12.30	12.30	22.30	5.35	4.70	4.70	11.30	11.27	14.99	10.89	10.38	24.96	4.62
20 *Jun*	12.50	12.70	9.20	9.30	9.20	9.30	13.63	4.77	4.70	4.70	8.80	8.83	11.13	7.30	7.30	10.86	3.18
Jul	13.60	13.50	10.10	10.00	10.20	10.10	15.69	4.96	4.70	4.70	9.50	9.47	13.36	9.03	9.14	13.79	3.51
Aug	13.00	13.30	9.40	9.60	9.30	9.50	16.76	5.04	4.60	4.60	9.57	9.63	12.70	8.59	8.57	16.45	3.39
Sep	13.80	13.80	10.30	10.30	10.30	10.40	19.07	4.91	4.70	4.70	9.93	10.00	12.64	8.52	8.43	18.88	3.51
Oct	14.10	13.80	10.60	10.30	10.70	10.50	20.39	4.89	4.60	4.60	10.10	10.13	12.95	9.25	8.94	21.97	3.67
Nov	14.30	14.50	10.70	10.80	10.90	11.00	21.33	4.98	4.80	4.80	10.63	10.63	13.22	9.14	8.74	23.07	3.33
Dec	15.50	15.60	11.70	11.70	12.30	12.30	22.30	5.35	4.70	4.70	11.30	11.27	14.99	10.89	10.38	24.96	4.62
21 *Jan*	16.70	16.50	12.30	12.20	12.60	12.50	23.12	5.09	4.40	4.40	11.93	11.93	15.56	11.16	10.64	27.33	4.69
Feb	16.40	16.40	12.10	12.20	12.20	12.20	24.21	5.04	4.40	4.40	12.37	12.33	14.30	10.17	10.03	29.35	5.16
Mar	13.50	13.70	10.10	10.20	9.90	10.00	22.06	4.57	3.60	3.60	11.57	11.57	12.68	9.01	9.09	24.69	4.63
Apr	12.40	12.40	9.20	9.10	9.20	9.20	18.16	3.96	3.30	3.30	10.43	10.47	9.97	6.38	6.49	21.61	2.85
May	11.40	11.60	8.20	8.30	8.30	8.50	15.63	3.48	2.80	2.80	9.13	9.23	9.61	5.94	5.84	17.97	1.41
Jun	11.60	11.80	8.20	8.30	8.20	8.30	13.34	3.56	3.10	3.10	8.57	8.67	10.20	6.37	6.10	14.77	1.66
Jul	11.30	11.00	7.80	7.60	7.80	7.60	12.62	3.44	3.10	3.10	8.10	8.13	9.21	5.51	5.39	13.96	1.02
Aug	11.10	11.00	7.80	7.80	7.90	7.90	12.36	3.19	3.00	3.00	7.97	7.93	9.37	5.69	5.79	12.57	0.65
Sep P	11.10	11.00	7.50	7.50	7.40	7.40	11.23	3.39	3.20	3.20	7.70	7.63	10.27	6.60	7.14	10.29	1.07

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



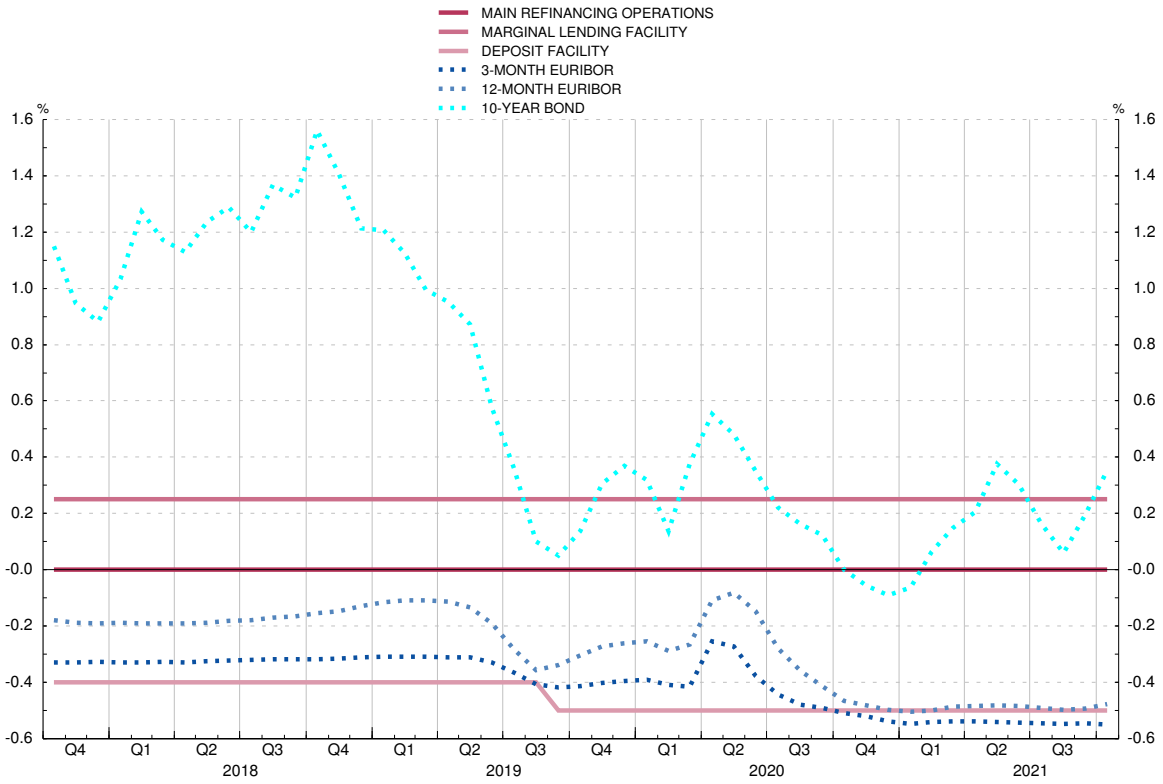
See notes at the end of the chapter.

1.15 Interest rates

Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)						
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)						
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	€STR	EONIA (e)	EURIBOR				
						Overnight	Overnight	one week	one month	Three months	Six months	Twelve months
		1	2	3	4	5	6	7	8	9	10	11
18	M	0.00	0.00	0.25	-0.40	...	-0.363	-0.38	-0.37	-0.32	-0.27	-0.17
19	M	0.00	0.00	0.25	-0.50	-0.542	-0.392	-0.42	-0.45	-0.36	-0.30	-0.22
20	M	0.00	0.00	0.25	-0.50	-0.547	-0.462	-0.53	-0.56	-0.43	-0.36	-0.30
20	*Oct*	0.00	0.00	0.25	-0.50	-0.554	-0.469	-0.54	-0.54	-0.51	-0.49	-0.47
	Nov	0.00	0.00	0.25	-0.50	-0.556	-0.471	-0.55	-0.54	-0.52	-0.51	-0.48
	Dec	0.00	0.00	0.25	-0.50	-0.557	-0.472	-0.56	-0.56	-0.54	-0.52	-0.50
21	*Jan*	0.00	0.00	0.25	-0.50	-0.563	-0.478	-0.57	-0.56	-0.55	-0.53	-0.51
	Feb	0.00	0.00	0.25	-0.50	-0.564	-0.479	-0.57	-0.55	-0.54	-0.52	-0.50
	Mar	0.00	0.00	0.25	-0.50	-0.564	-0.479	-0.57	-0.55	-0.54	-0.52	-0.49
	Apr	0.00	0.00	0.25	-0.50	-0.566	-0.481	-0.56	-0.56	-0.54	-0.52	-0.48
	May	0.00	0.00	0.25	-0.50	-0.565	-0.480	-0.57	-0.56	-0.54	-0.51	-0.48
	Jun	0.00	-	0.25	-0.50	-0.565	-0.480	-0.57	-0.56	-0.54	-0.52	-0.48
	Jul	0.00	0.00	0.25	-0.50	-0.566	-0.481	-0.57	-0.56	-0.55	-0.52	-0.49
	Aug	0.00	0.00	0.25	-0.50	-0.568	-0.483	-0.57	-0.56	-0.55	-0.53	-0.50
	Sep	0.00	0.00	0.25	-0.50	-0.570	-0.485	-0.57	-0.56	-0.55	-0.52	-0.49
	Oct	0.00	0.00	0.25	-0.50	-0.571	-0.486	-0.57	-0.56	-0.55	-0.53	-0.48

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



e.The European Money Markets Institute (EMMI) is to modify the current methodology for EONIA. The latter will be calculated as the €STR plus a fixed spread of 8.5 basis points as from the first publication date of the €STR, on 2 October 2019, until the discontinuation of EONIA on 3 January 2022.

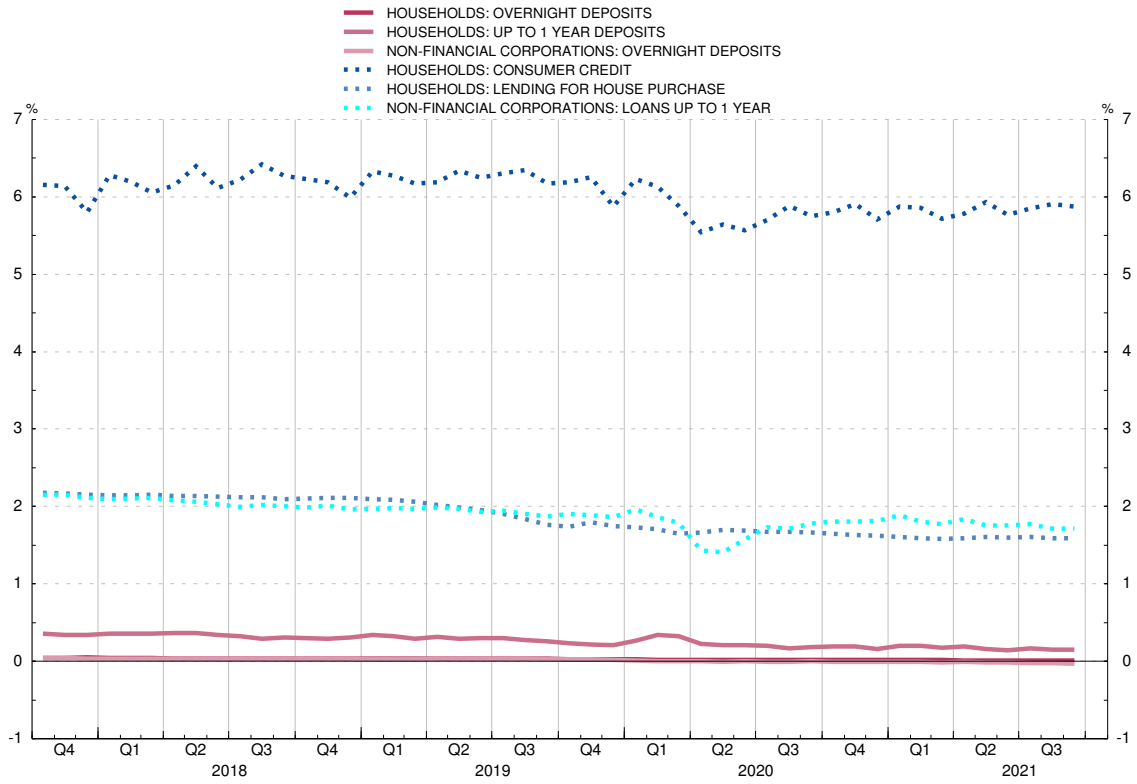
See notes at the end of the chapter.

1.15 (cont.) Interest rates

Percentages

		Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Deposits					Loans			Three years	Ten years
		From households			From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations		
		Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		12	13	14	15	16	17	18	19	20	21
18	M	0.04	0.33	0.67	0.03	0.07	6.21	2.12	2.04	0.07	1.27
19	M	0.03	0.28	0.77	0.03	0.00	6.22	1.91	1.93	-0.19	0.58
20	M	0.02	0.22	0.70	-0.00	-0.16	5.81	1.67	1.72	-0.34	0.21
20	*Oct*	0.02	0.19	0.69	-0.00	-0.22	5.80	1.64	1.81	-0.52	0.00
	Nov	0.02	0.19	0.71	-0.01	-0.21	5.90	1.63	1.81	-0.57	-0.06
	Dec	0.01	0.16	0.72	-0.01	-0.20	5.71	1.62	1.81	-0.60	-0.09
21	*Jan*	0.01	0.20	0.68	-0.01	-0.15	5.87	1.60	1.88	-0.56	-0.06
	Feb	0.01	0.20	0.66	-0.01	-0.22	5.86	1.59	1.81	-0.52	0.06
	Mar	0.01	0.18	0.61	-0.01	-0.11	5.72	1.58	1.77	-0.50	0.15
	Apr	0.01	0.19	0.62	-0.01	-0.18	5.78	1.59	1.83	-0.48	0.20
	May	0.01	0.16	0.57	-0.01	-0.24	5.93	1.61	1.75	-0.42	0.38
	Jun	0.01	0.14	0.59	-0.02	-0.31	5.77	1.60	1.76	-0.46	0.30
	Jul	0.01	0.16	0.58	-0.02	-0.31	5.85	1.61	1.77	-0.51	0.16
	Aug	0.01	0.15	0.59	-0.03	-0.36	5.90	1.59	1.71	-0.57	0.06
	Sep	0.01	0.15	0.57	-0.03	-0.36	5.88	1.59	1.71	-0.53	0.20
	Oct	...	...	...	...	...	...	...	...	-0.46	0.35

RETAIL BANK INTEREST RATES



1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
15	1.109	134.3	1.068	0.726	9.35	7.46	8.95	1.418	92.5	89.4
16	1.107	120.3	1.090	0.819	9.47	7.45	9.29	1.466	95.1	91.4
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	97.4	93.3
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	99.9	95.5
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.1	93.1
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.6	93.5
20 *May*	1.090	116.9	1.057	0.887	10.60	7.46	10.99	1.522	98.3	92.5
Jun	1.125	121.1	1.071	0.899	10.49	7.45	10.73	1.525	99.7	93.8
Jul	1.146	122.4	1.071	0.905	10.35	7.45	10.65	1.548	100.4	94.4
Aug	1.183	125.4	1.077	0.901	10.31	7.45	10.58	1.565	101.5	94.9
Sep	1.179	124.5	1.079	0.909	10.43	7.44	10.78	1.559	101.5	94.8
Oct	1.178	123.9	1.074	0.907	10.40	7.44	10.92	1.556	101.3	94.7
Nov	1.184	123.6	1.079	0.896	10.23	7.45	10.75	1.547	100.6	94.2
Dec	1.217	126.3	1.081	0.906	10.17	7.44	10.60	1.560	101.8	95.1
21 *Jan*	1.217	126.3	1.079	0.893	10.10	7.44	10.37	1.549	101.3	95.3
Feb	1.210	127.5	1.086	0.873	10.09	7.44	10.28	1.535	100.6	94.6
Mar	1.190	129.4	1.106	0.859	10.17	7.44	10.15	1.497	100.3	94.1
Apr	1.198	130.5	1.103	0.865	10.16	7.44	10.04	1.498	100.6	94.2
May	1.215	132.6	1.097	0.863	10.15	7.44	10.09	1.473	100.8	94.2
Jun	1.205	132.6	1.094	0.859	10.12	7.44	10.14	1.471	100.2	93.7
Jul	1.182	130.3	1.086	0.856	10.20	7.44	10.38	1.481	99.7	93.5
Aug	1.177	129.3	1.076	0.853	10.22	7.44	10.42	1.483	99.3	93.2
Sep	1.177	129.7	1.086	0.857	10.17	7.44	10.19	1.491	99.4	93.2
Oct	1.160	131.2	1.071	0.847	10.06	7.44	9.81	1.444	98.4	92.2

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing
Source: ECB.
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs’ holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Economic Bulletin, “Statistics”, tables 2.8 and 2.9
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB’s website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Año Base: 2015

(Última información disponible publicada por el INE el 23/09/2021)

Tasas de variación interanual

	2019	2020	2020				2021	
			I	II	III	IV	I	II
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final	1,2	-8,2	-3,2	-17,4	-5,8	-6,4	-3,5	17,0
1.1. Gasto en consumo final de los hogares y de las ISFLSH	1,0	-12,0	-5,0	-24,1	-8,9	-10,0	-6,0	22,9
1.2. Gasto en consumo final de las AAPP	2,0	3,3	2,2	2,7	3,6	4,7	3,8	3,9
2. Formación bruta de capital fijo	4,5	-9,5	-2,9	-22,2	-7,3	-5,7	-2,7	18,8
2.1. Activos fijos materiales	5,8	-10,5	-3,6	-24,8	-7,5	-6,3	-2,9	21,2
2.1.1. Construcción	7,1	-9,6	-1,4	-20,3	-7,8	-8,8	-9,6	9,2
2.1.2. Bienes de equipo y activos cultivados	3,7	-12,1	-7,1	-32,2	-7,1	-2,3	8,6	44,4
2.2. Activos fijos inmateriales	-1,5	-4,3	0,6	-8,9	-6,2	-2,8	-1,3	8,4
3. Variación de existencias (aportación al crecimiento del PIB)	-1,0	...	-0,4	-0,5	-0,5	-0,5	0,2	0,1
4. DEMANDA NACIONAL (1 + 2 + 3)	1,7	-8,9	-3,6	-18,8	-6,6	-6,7	-3,1	17,4
5. Exportaciones de bienes y servicios	2,5	-20,1	-7,1	-38,3	-19,7	-15,3	-7,3	38,9
5.1. Exportaciones de bienes	1,1	-9,2	-2,9	-27,3	-5,2	-1,1	4,7	36,6
5.2. Exportaciones de servicios	5,5	-43,2	-16,0	-61,5	-50,2	-45,3	-36,2	48,1
Del cual: Consumo de no residentes en el territorio económico	2,5	-76,0	-37,1	-99,2	-82,0	-87,5	-86,8	2 082,8
6. Importaciones de bienes y servicios	1,2	-15,2	-5,1	-31,6	-14,5	-9,5	-3,9	38,4
6.1. Importaciones de bienes	-0,3	-11,4	-4,4	-28,2	-8,7	-4,5	0,8	37,8
6.2. Importaciones de servicios	8,1	-30,8	-8,3	-46,1	-38,4	-29,8	-24,4	42,3
Del cual: Consumo de residentes en el resto del mundo	10,8	-66,7	-11,8	-97,8	-74,1	-80,9	-81,8	1 658,8
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**2,1**	**-10,8**	**-4,3**	**-21,5**	**-8,7**	**-8,8**	**-4,2**	**17,5**
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	1,0	0,0	1,2	-0,6	-0,3	-0,3	0,3	1,6
2. Deflactor del PIB	1,3	1,1	0,8	1,0	1,6	1,0	1,2	1,1
3. Remuneración por asalariado	2,5	1,3	0,9	3,3	0,7	0,4	1,5	-3,7
4. Costes laborales unitarios	3,1	5,0	4,8	6,9	4,1	4,4	3,4	-2,6
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	2,6	-7,6	-0,6	-18,8	-5,6	-5,2	-2,4	18,9
1.1.1. Asalariados	2,9	-6,7	0,7	-16,7	-5,6	-5,2	-3,1	16,5
1.1.2. Autónomos	0,8	-12,3	-7,9	-30,6	-5,4	-5,2	2,5	34,9

A. GDP AND DEMAND AGGREGATES
1. Final consumption expenditure
1.1. Final consumption expenditure of households and NPISHs
1.2. Final consumption expenditure of general government
2. Gross fixed capital formation
2.1. Tangibles fixed asstes
2.1.1. Construction
2.1.2. Equipment and cultivated assets
2.2. Intangible fixed assets
3. Change in inventories (contribution to GDP growth rate)
4. DOMESTIC DEMAND (1 + 2 + 3)
5. Exports of goods and services
5.1. Exports of goods
5.2. Exports of services
Of which: Consumption of non-residents in the economic territory
6. Imports of goods and services
6.1. Imports of goods
6.2. Imports of services
Of which: Consumption of residents in the rest of the world
7. GDP AT MARKET PRICES (4 + 5 - 6)
B. PRICES AND COSTS
1. Deflator of final consumption of households and NPISHs
2. GDP deflator
3. Compensation per employee
4. Unit labour costs
C. LABOUR MARKET
1. Full-time equivalent jobs
1.1. Employment
1.1.1. Employees
1.1.2. Self-employed

(Latest available information published by INE at 23/09/2021)

Annual percentage changes

2.1 National Accounts of Spain (a)
Base Year: 2015

2. MAIN ECONOMIC INDICATORS

2.1 Contabilidad Nacional de España (cont.) (a)
Año Base: 2015

(Última información disponible publicada por el INE el 23/09/2021)

Millones de euros

	2019	2020	2020				2021		
			I	II	III	IV	I	II	
Pro memoria: **A. PIB pm a precios corrientes**									**Memorandum items:** **A. GDP at current market prices**
A.1 Serie corregida de efectos estacionales y calendario	1 244 375	1 121 948	296 636	245 851	289 165	290 296	287 549	292 059	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	...	...	289 305	251 187	282 149	299 307	279 459	299 407	A.2 Original data series

(Latest available information published by INE at 23/09/2021)

2.1 National Accounts of Spain (cont'd) (a)
Base Year: 2015

EUR millions

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la Contabilidad Nacional de España (CNE) elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2015=100. Datos corregidos de efectos estacionales y de calendario. / *Official National Accounts of Spain (NA) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2015=100. Seasonally and working-day-adjusted data.*

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a)
Año Base: 2015

(Última información disponible publicada por el INE el 30709/2021)

Millones de euros

	2019	2020	2020 I	2020 II	2020 III	2020 IV	2021 I	2021 II	
1. PIB a precios de mercado	**1 244 375**	**1 121 948**	**289 305**	**251 187**	**282 149**	**299 307**	**279 459**	**299 407**	**1. GDP at market prices**
2. Remuneración de asalariados	**2 461**	**2 306**	**563**	**427**	**581**	**735**	**581**	**608**	**2. Compensation of employees**
Del resto del mundo	2 871	2 615	656	528	649	782	623	659	From the rest of the world
Al resto del mundo (-)	-410	-309	-93	-101	-68	-47	-42	-51	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-2 674**	**-2 502**	**-457**	**-1 211**	**-410**	**-424**	**-419**	**-1 417**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**5 677**	**5 848**	**479**	**628**	**201**	**4 540**	**580**	**579**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**2 461**	**2 306**	**563**	**427**	**581**	**735**	**581**	**608**	**5. Property income**
Del resto del mundo	58 478	47 960	12 643	12 564	11 526	11 227	11 469	12 532	From the rest of the world
Al resto del mundo (-)	-61 255	-47 019	-11 902	-12 104	-11 802	-11 211	-11 296	-11 162	To the rest of the world (-)
6. Transferencias corrientes	**-12 959**	**-13 870**	**-3 947**	**-2 545**	**-2 815**	**-4 563**	**-3 907**	**-3 406**	**6. Current transfers**
Del resto del mundo	17 191	15 689	4 210	3 921	3 499	4 059	4 931	4 022	From the rest of the world
Al resto del mundo (-)	-30 150	-29 559	-8 157	-6 466	-6 314	-8 622	-8 838	-7 428	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 234 103**	**1 114 671**	**286 684**	**248 946**	**279 430**	**299 611**	**276 467**	**297 141**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-) (b)	**-947 966**	**-873 276**	**-227 670**	**-196 523**	**-219 175**	**-229 908**	**-218 592**	**-232 159**	**8. Final consumption expenditure (-) (b)**
9. Ahorro nacional bruto (7 + 8)	**286 137**	**241 395**	**59 014**	**52 423**	**60 255**	**69 703**	**57 875**	**64 982**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**3 362**	**3 250**	**439**	**465**	**507**	**1 839**	**365**	**2 088**	**10. Capital transfers**
Del resto del mundo	3 731	3 885	480	678	598	2 129	528	2 119	From the rest of the world
Al resto del mundo (-)	-369	-635	-41	-213	-91	-290	-163	-31	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	**853**	**1 219**	**301**	**264**	**389**	**265**	**316**	**575**	**11. Acquisitions less sales of non-financial non-produced assets (-)**
12. Formación bruta de capital (-)	**-259 949**	**-232 144**	**-58 857**	**-50 439**	**-58 131**	**-64 717**	**-58 631**	**-62 164**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	**30 403**	**13 720**	**897**	**2 713**	**3 020**	**7 090**	**-75**	**5 481**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**2,46**	**1,20**	**0,07**	**0,23**	**0,26**	**0,63**	**-0,01**	**0,47**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest available information published by INE at 30709/2021)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account (a)
Base Year: 2015

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC2010 (Base 2015), cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to SEC2010 (Base 2015), rest of the world account and macroecomic aggregates. Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo que, posteriormente, se deduce en la rúbrica 'Importaciones de bienes y servicios.' / *Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in 'Imports of goods and services.'*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) When the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	**21 287**	**18 627**	**-55 163**	**30 641**	**27 182**	**-**	**-**	**21 287**	**-21 287**	**-**	**I. NET LENDING (+) OR NET BORROWING (-)**
II. RECURSOS	**3 620 620**	**170 876**	**576 085**	**1 534 595**	**1 239 220**	**99 844**	**785 638**	**2 834 982**	**396 178**	**4 016 798**	**II. RESOURCES**
1. Producción de bienes y servicios	2 142 792	65 623	204 314	1 470 211	302 800	99 844	-	2 142 792	-	2 142 792	1. Production of goods and services
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	330 527	330 527	2. Imports of goods and services
3. Remuneración de asalariados	512 420	-	-	-	512 420	-	-	512 420	315	512 735	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	115 108	-	115 108	-	-	-	-	115 108	-2 828	112 280	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	182 884	74 590	8 723	46 032	53 539	-	137 334	45 550	51 234	234 118	5. Property income
6. Transferencias corrientes	532 447	31 423	248 304	12 310	240 410	-	520 069	12 378	23 664	556 111	6. Current transfers
7. Transferencias sociales en especie	129 817	-	-	-	129 817	-	129 817	-	-	129 817	7. Social transfers in kind
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-	-	-	-1 582	-	-1 582	-	-	-1 582	8. Adjustment for the change in net equity of households in pension fund reserves
9. Transferencias de capital a cobrar	17 438	941	6 733	5 414	4 350	-	10 422	7 016	282	17 720	9. Capital transfers receivable
10. Transferencias de capital a pagar (-)	-10 704	-1 701	-7 097	628	-2 534	-	-10 422	-282	-7 016	-17 720	10. Capital transfers payable (-)
III. EMPLEOS	**3 599 333**	**152 249**	**631 248**	**1 503 954**	**1 212 038**	**99 844**	**785 638**	**2 813 695**	**417 465**	**4 016 798**	**III. USES**
1. Consumos intermedios	1 067 153	28 439	57 142	895 868	85 704	-	-	1 067 153	-	1 067 153	1. Intermediate consumption
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	356 873	356 873	2. Exports of goods and services
3. Remuneración de asalariados	510 344	20 290	119 125	326 467	44 462	-	-	510 344	2 391	512 735	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	112 280	2 939	459	2 939	6 099	99 844	-	112 280	-	112 280	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	188 568	59 783	33 238	86 682	8 865	-	137 334	51 234	45 550	234 118	5. Property income
6. Transferencias corrientes	543 733	36 848	186 572	38 714	281 599	-	520 069	23 664	12 378	556 111	6. Current transfers
7. Transferencias sociales en especie	129 817	-	118 542	-	11 275	-	129 817	-	-	129 817	7. Social transfers in kind
8. Gasto en consumo final/Consumo final efectivo	833 524	-	89 947	-	743 577	-	-	833 524	-	833 524	8. Final consumption expenditure/Actual final consumption
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-1 582	-	-	-	-	-1 582	-	-	-1 582	9. Adjustment for the change in net equity of households in pension fund reserves
10. Formación bruta de capital fijo	212 069	5 532	27 005	150 078	29 454	-	-	212 069	-	212 069	10. Gross fixed capital formation
11. Adquisiciones menos cesiones de activos no financieros no producidos	-273	-	-685	-210	622	-	-	-273	273	-	11. Acquisitions less sales of non-financial non-produced assets
12. Var.existencias y adq. netas de objetos valiosos	3 700	-	-97	3 416	381	-	-	3 700	-	3 700	12. Changes in inventories and net acq. of valuables

Reference period: 2015 (Information of the INE as at 30/09/2016)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2010

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones Públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
IV. SALDOS CONTABLES											**IV. BALANCING ITEMS**
1. Cuenta de producción: PIB/Valor añadido bruto	1 075 639	37 184	147 172	574 343	217 096	99 844	-	1 075 639	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	453 015	13 955	27 588	244 937	166 535	-	-	453 015	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 074 859	28 762	118 181	204 287	723 629	-	-	1 074 859	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta	1 063 573	23 337	179 913	177 883	682 440	-	-	1 063 573	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 063 573	23 337	61 371	177 883	800 982	-	-	1 063 573	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											6. Accounts of goods and services, and current transactions of the rest of the world:
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-26 346	-	6.1. External balance of goods and services
6.2. Saldo deoperaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-14 280	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	230 049	24 919	-28 576	177 883	55 823	-	-	230 049	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	21 287	18 627	-55 163	30 641	27 182	-	-	21 287	-21 287	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2015 (Information of the INE as at 30/09/2016)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2010

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2021-II (Última información disponible publicada en 11/10/2021)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2 a 5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**243 499**	**97 497**	**25 506**	**76 961**	**43 535**	**180 637**	**62 862**	**57 381**	**300 880**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	33	33	-	-	-	-	33	-	33	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	92 863	44 908	17 169	11 422	19 365	71 098	21 766	10 683	103 546	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	851	-936	-	277	1 510	875	-25	2 827	3 677	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	56 208	13 375	6 691	10 148	25 994	56 208	-	821	57 030	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	35 804	32 469	10 478	996	-8 139	14 014	21 790	7 034	42 839	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	19 379	21 568	-	-185	-2 004	8 066	11 313	20 540	39 919	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-1 577	-2 645	-279	1 382	-35	-5 200	3 623	591	-987	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	20 956	24 213	279	-1 567	-1 969	13 265	7 691	19 949	40 906	3.2. Long term (F.32)
4. Préstamos (F.4)	49 539	21 780	4 111	23 648	-	42 794	6 745	14 992	64 531	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	37 581	7 529	-2	20 466	9 589	9 734	27 848	10 781	48 363	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	13 876	-770	-42	16 928	-2 241	-1 837	15 713	9 370	23 245	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	-60	448	11	-678	158	279	-340	1 248	1 187	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	23 766	7 850	28	4 215	11 672	11 291	12 475	164	23 930	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-394	-809	-	227	188	-129	-265	4	-391	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	44 497	2 488	4 228	21 383	16 398	49 076	-4 578	382	44 879	7. Other assets (F.7/8)
TOTAL (=I=II+III)	**243 499**	**97 497**	**25 506**	**76 961**	**43 535**	**180 637**	**62 862**	**57 381**	**300 880**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**9 633**	**5 454**	**-32 036**	**12 210**	**19 853**	**-**	**5 481**	**-5 481**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS(F)	**238 018**	**92 043**	**57 542**	**64 751**	**23 682**	**180 637**	**57 381**	**62 862**	**300 880**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Oro monetario y DEG (F.1)	-	-	-	-	-	-	-	33	33	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	81 780	81 772	8	-	-	71 098	10 683	21 766	103 546	2. Currency and deposits (F.2)
1.1. Efectivo (F.21)	3 702	3 702	-	-	-	875	2 827	-25	3 677	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	57 030	57 030	-	-	-	56 208	821	-	57 030	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	21 048	21 040	8	-	-	14 014	7 034	21 790	42 839	1.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	28 606	639	24 524	3 443	-	8 066	20 540	11 313	39 919	3. Debt securities (F.3)
2.1. Valores a corto plazo (F.31)	-4 609	1 046	-5 577	-78	-	-5 200	591	3 623	-987	2.1. Short term (F.31)
2.2. Valores a largo plazo (F.32)	33 215	-407	30 101	3 521	-	13 265	19 949	7 691	40 906	2.2. Long term (F.32)
4. Préstamos (F.4)	57 785	2 832	13 926	26 392	14 635	42 794	14 992	6 745	64 531	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	20 515	9 269	-	11 246	-	9 734	10 781	27 848	48 363	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	7 532	-2 443	-	9 976	-	-1 837	9 370	15 713	23 245	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	1 527	257	-	1 270	-	279	1 248	-340	1 187	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	11 456	11 456	-	-	-	11 291	164	12 475	23 930	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-126	-81	-	-1	-	-129	4	-265	-391	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	49 458	-2 387	19 128	23 670	9 047	49 076	382	-4 578	44 879	7. Other liabilities (F.7/8)

Reference period: 2021 Q2 (Information made available on 11/10/2021)

EUR millions

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2021-II (Última información disponible publicada en 11/10/2021)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**11 399 487**	**5 377 411**	**834 524**	**2 703 434**	**2 484 119**	**8 963 289**	**2 436 198**	**3 340 985**	**14 740 472**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	16 481	16 481	-	-	-	-	16 481	-10 020	6 462	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 899 507	1 390 338	159 296	333 636	1 016 237	2 473 300	426 207	845 685	3 745 192	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	77 718	7 319	-	10 912	59 487	77 505	213	89 970	167 688	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	1 351 704	91 675	132 588	280 722	846 719	1 351 704	-	28 856	1 380 560	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 470 085	1 291 344	26 708	42 002	110 031	1 044 091	425 994	726 859	2 196 943	2.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 572 496	1 514 598	27 121	18 958	11 819	1 085 007	487 490	934 110	2 506 606	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.31)	50 363	45 789	1 270	3 151	152	34 039	16 324	80 710	131 073	3.1. Short term (AF.31)
3.2. Valores a largo plazo (AF.32)	1 522 134	1 468 809	25 851	15 807	11 667	1 050 968	471 166	853 400	2 375 533	3.2. Long term (AF.32)
4. Préstamos (AF.4)	2 225 433	1 447 746	346 009	431 678	-	1 930 088	295 345	451 106	2 676 538	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 447 354	787 211	188 104	1 479 851	992 187	2 409 598	1 037 756	976 427	4 423 781	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 829 394	511 977	45 427	1 016 204	255 785	1 195 970	633 423	502 226	2 331 619	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	953 027	70 871	140 471	388 084	353 601	866 770	86 257	466 078	1 419 106	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	664 933	204 363	2 206	75 563	382 801	346 858	318 075	8 123	673 056	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	419 884	24 960	-	9 629	385 295	402 378	17 506	9 598	429 481	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	818 333	196 076	113 995	429 681	78 581	662 919	155 413	134 080	952 413	7. Other assets (AF.7/8)
TOTAL (=I=II+III)	**11 399 487**	**5 377 411**	**834 524**	**2 703 434**	**2 484 119**	**8 963 289**	**2 436 198**	**3 340 985**	**14 740 472**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-995 629**	**39 021**	**-1 210 096**	**-1 461 014**	**1 713 889**	**-**	**-918 200**	**918 200**	**-**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**12 317 687**	**5 338 390**	**2 044 619**	**4 164 448**	**770 229**	**8 963 289**	**3 354 398**	**2 422 785**	**14 740 472**	**III.OUTSTANDING LIABILITIES (AF)**
1. Oro monetario y DEG (AF.1)	3 393	3 393	-	-	-	-	3 393	3 069	6 462	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	3 318 985	3 314 056	4 928	-	-	2 473 300	845 685	426 207	3 745 192	2. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	167 475	167 475	-	-	-	77 505	89 970	213	167 688	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	1 380 560	1 380 560	-	-	-	1 351 704	28 856	-	1 380 560	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 770 949	1 766 021	4 928	-	-	1 044 091	726 859	425 994	2 196 943	1.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	2 019 116	450 441	1 430 669	138 006	-	1 085 007	934 110	487 490	2 506 606	3. Debt securities (AF.3)
2.1. Valores a corto plazo (AF.31)	114 749	23 560	83 489	7 700	-	34 039	80 710	16 324	131 073	2.1. Short term (AF.31)
2.2. Valores a largo plazo (AF.32)	1 904 367	426 881	1 347 180	130 307	-	1 050 968	853 400	471 166	2 375 533	2.2. Long term (AF.32)
4. Préstamos (AF.4)	2 381 194	96 013	476 504	1 096 488	712 188	1 930 088	451 106	295 345	2 676 538	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 386 025	899 925	-	2 486 100	-	2 409 598	976 427	1 037 756	4 423 781	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 698 196	322 296	-	1 375 900	-	1 195 970	502 226	633 423	2 331 619	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	1 332 848	222 649	-	1 110 199	-	866 770	466 078	86 257	1 419 106	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	354 980	354 980	-	-	-	346 858	8 123	318 075	673 056	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	411 975	409 029	-	2 036	-	402 378	9 598	17 506	429 481	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	796 999	165 532	131 608	441 817	58 042	662 919	134 080	155 413	952 413	7. Other liabilities (AF.7/8)

Reference period: 2021 Q2 (Information made available on 11/10/2021)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2019	2020	2020 II	2020 III	2020 IV	2021 I	2021 II	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**26 188**	**9 251**	**1 984**	**2 125**	**4 985**	**-756**	**2 819**	**A.1. Current account (Receipts-Payments)**
1.1. Bienes	17.4/1	-26 756	-9 094	506	-2 707	-725	-1 535	-1 457	1.1. Goods
1.2. Servicios	17.4/4	63 215	25 622	3 718	7 550	5 409	3 771	6 541	1.2. Services
1.3. Renta primaria	17.5/1	2 687	6 593	302	98	4 865	916	1 140	1.3. Primary income
1.4. Renta secundaria	17.6/1	-12 958	-13 870	-2 542	-2 815	-4 563	-3 908	-3 406	1.4. Secondary income
A.2. Cuenta de capital (I - P)	**17.6/10**	**4 215**	**4 469**	**729**	**895**	**2 104**	**681**	**2 662**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/5	30 403	13 720	2 713	3 020	7 090	-75	5 481	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNA - VNP)	**17.1/6**	**25 298**	**17 252**	**4 949**	**4 901**	**5 400**	**-1 903**	**9 552**	**A.3. Financial account** (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	17.2/3	10 484	98 228	47 703	2 041	33 571	-24 000	17 084	3.1. Total excluding Banco de España
3.1.1. Inversión directa	17.2/7	6 619	19 598	2 758	6 901	3 111	-998	19	3.1.1. Direct investment
3.1.2. Inversión de cartera	17.2/8	-48 004	53 675	13 337	14 406	37 987	-2 119	-13 830	3.1.2. Portfolio investment
3.1.3. Otra inversión	17.2/9	59 421	32 044	33 121	-21 196	-6 326	-23 391	28 983	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	-7 552	-7 090	-1 514	1 930	-1 201	2 507	1 912	3.1.4. Financial derivatives
3.2. Banco de España	17.2/2	14 814	-80 975	-42 753	2 859	-28 171	22 097	-7 532	3.2. Banco de España
3.2.1. Reservas	17.2/11	674	-346	384	1 390	132	-361	623	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	17.2/12	20 533	-102 273	-57 848	-446	-33 501	13 900	-13 106	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	17.2/13	-6 394	21 644	14 711	1 916	5 198	8 558	4 950	3.2.3. Other BE
A.4. Errores y omisiones netos	**17.1/9**	**-5 106**	**3 532**	**2 236**	**1 881**	**-1 689**	**-1 829**	**4 071**	**A.4. Net errors and omissions**
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-932 912**	**-959 438**	**-920 045**	**-918 006**	**-959 438**	**-945 388**	**-909 153**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-189 941	-269 200	-240 506	-239 186	-269 200	-248 988	-257 878	1.1. Banco de España
1.2. Resto sectores	17.21/2	-742 971	-690 238	-679 539	-678 820	-690 238	-696 401	-651 274	1.2. Other sectors

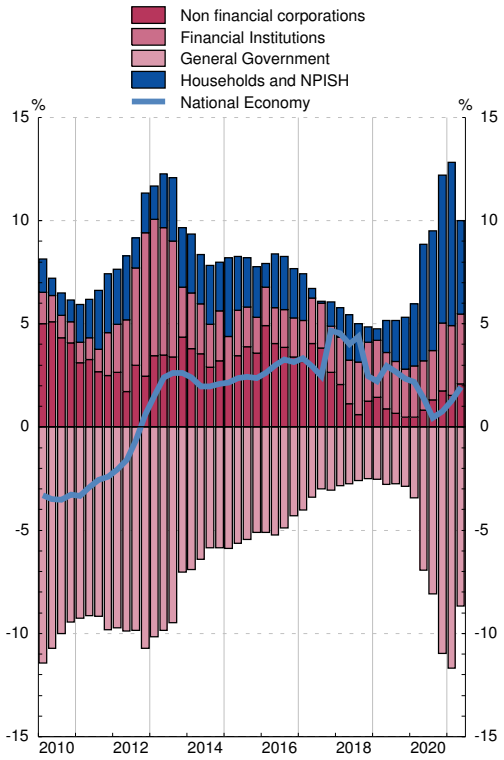
EUR millions

2.7 Financial accounts (ESA 2010)
Net financial transactions and net financial assets of institutional sectors

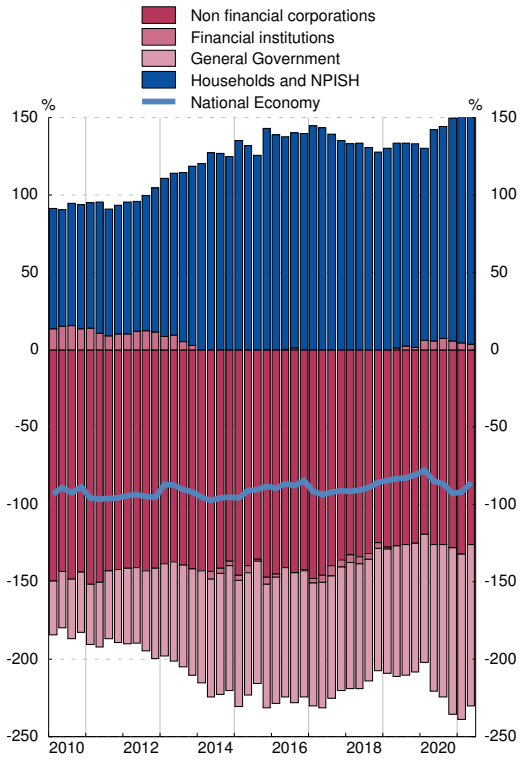
% of GDP

		Net financial transactions (a)								Net financial assets							
		Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
				Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18		15,41	5,05	9,81	7,70	2,11	-10,72	6,26	-10,40	-85,83	-124,66	-3,88	1,88	-5,75	-78,87	127,41	79,99
19		10,17	3,48	10,31	8,31	2,00	-10,91	6,61	-9,48	-81,04	-124,96	1,66	6,31	-4,65	-83,36	131,41	75,26
20		4,76	4,36	10,55	8,62	1,94	-29,43	21,62	-7,11	-92,68	-128,02	5,71	9,54	-3,83	-107,30	143,80	85,80
21	A	3,17	3,61	6,78	4,72	2,06	-20,37	12,46	-2,48	-85,81	-125,91	3,36	6,26	-2,90	-104,29	147,71	79,13
17	*Q2*	2,93	4,05	2,19	1,72	0,47	-3,41	0,46	-3,29	-93,52	-145,65	-4,48	-0,82	-3,65	-81,06	143,48	87,71
	Q3	2,45	3,84	2,16	1,70	0,46	-3,01	0,10	-3,10	-91,88	-139,54	-6,54	-1,98	-4,56	-79,17	139,17	86,07
	Q4	4,66	2,64	2,24	1,72	0,52	-3,06	1,20	-3,02	-91,00	-135,99	-4,23	0,10	-4,33	-79,91	134,91	85,22
18	*Q1*	4,55	2,08	2,29	1,90	0,38	-2,85	1,42	-2,93	-91,79	-132,44	-5,21	-0,16	-5,05	-81,53	132,99	86,19
	Q2	4,01	1,14	2,12	1,67	0,44	-2,76	2,20	-2,70	-90,80	-133,71	-4,61	-0,47	-4,14	-80,50	133,57	85,25
	Q3	4,37	0,59	2,55	1,97	0,58	-2,61	1,88	-2,41	-89,22	-131,59	-3,97	0,55	-4,52	-78,34	130,39	83,51
	Q4	2,48	1,24	2,86	2,15	0,71	-2,50	0,76	-2,36	-85,83	-124,66	-3,88	1,88	-5,75	-78,87	127,41	79,99
19	*Q1*	2,22	1,45	2,74	2,03	0,71	-2,53	0,58	-2,24	-84,64	-127,57	-1,29	4,32	-5,61	-80,29	129,96	79,18
	Q2	2,95	0,89	2,73	2,11	0,62	-2,79	1,55	-2,38	-83,52	-126,56	1,11	6,04	-4,93	-84,63	132,16	77,92
	Q3	2,67	0,65	2,52	2,10	0,42	-2,73	1,98	-2,42	-82,95	-125,99	2,29	7,22	-4,93	-84,43	131,02	77,11
	Q4	2,33	0,48	2,32	2,07	0,25	-2,86	2,50	-2,44	-81,04	-124,96	1,66	6,31	-4,65	-83,36	131,41	75,26
20	*Q1*	2,17	0,47	2,48	2,14	0,34	-3,42	3,01	-2,54	-77,93	-119,28	5,83	10,22	-4,39	-82,89	124,17	72,16
	Q2	1,39	0,83	2,37	2,14	0,24	-6,94	5,66	-1,92	-84,86	-125,80	5,42	10,52	-5,10	-94,74	136,62	78,50
	Q3	0,43	1,30	2,41	2,14	0,28	-8,09	5,79	-1,42	-86,82	-125,92	7,17	12,28	-5,11	-98,33	136,86	80,22
	Q4	0,77	1,76	3,29	2,20	1,09	-10,98	7,16	-1,22	-92,68	-128,02	5,71	9,54	-3,83	-107,30	143,80	85,80
21	*Q1*	1,25	1,53	3,38	2,41	0,97	-11,69	7,93	-1,15	-91,97	-132,04	4,55	8,56	-4,01	-106,74	149,21	85,02
	Q2	1,92	2,08	3,40	2,31	1,09	-8,67	4,53	-1,34	-85,81	-125,91	3,36	6,26	-2,90	-104,29	147,71	79,13

FINANCIAL ACCOUNTS
Net financial operations (a)



FINANCIAL ACCOUNTS
Net financial assets

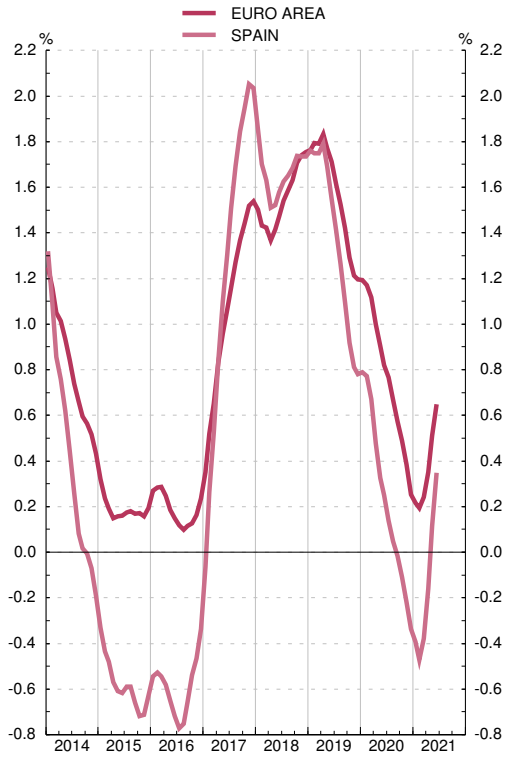


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

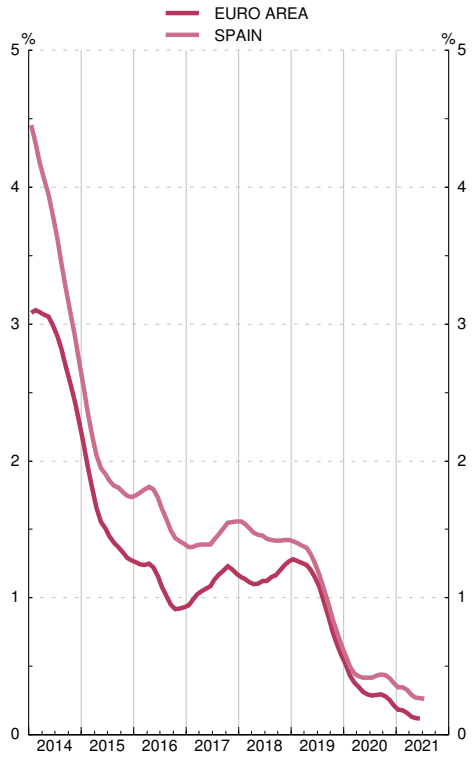
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
20	0.3	-0.3	-0.6	0.2	0.4	0.2
20 *Mar*	1.1	0.7	-0.4	0.4	0.4	0.1
Apr	1.0	0.5	-0.5	0.3	0.4	0.1
May	0.9	0.3	-0.6	0.3	0.4	0.1
Jun	0.8	0.3	-0.6	0.3	0.4	0.1
Jul	0.8	0.1	-0.6	0.3	0.4	0.1
Aug	0.7	0.0	-0.6	0.3	0.4	0.1
Sep	0.6	-0.0	-0.6	0.3	0.4	0.1
Oct	0.5	-0.1	-0.6	0.3	0.4	0.2
Nov	0.4	-0.2	-0.6	0.3	0.4	0.2
Dec	0.3	-0.3	-0.6	0.2	0.4	0.2
21 *Jan*	0.2	-0.4	-0.6	0.2	0.3	0.2
Feb	0.2	-0.5	-0.7	0.2	0.3	0.2
Mar	0.2	-0.4	-0.6	0.2	0.3	0.2
Apr	0.4	-0.2	-0.5	0.1	0.3	0.2
May	0.5	0.1	-0.4	0.1	0.3	0.1
Jun	0.6	0.3	-0.3	0.1	0.3	0.1

PRICES



INTEREST RATES



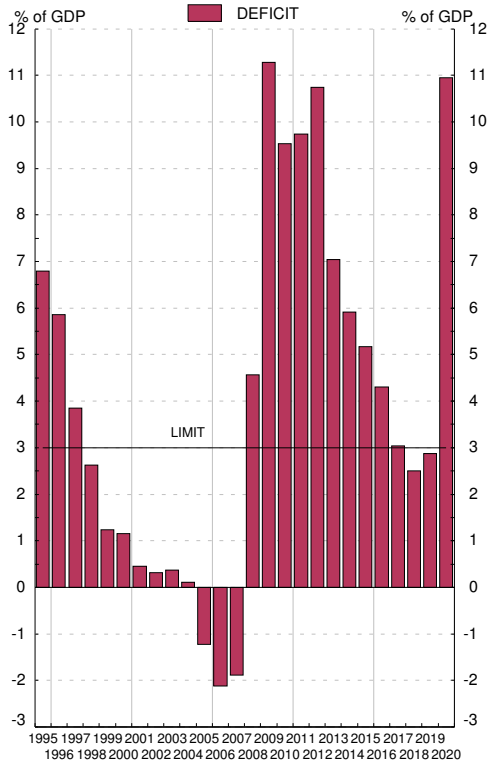
(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.
Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

2.9 General Government deficit and debt (a)

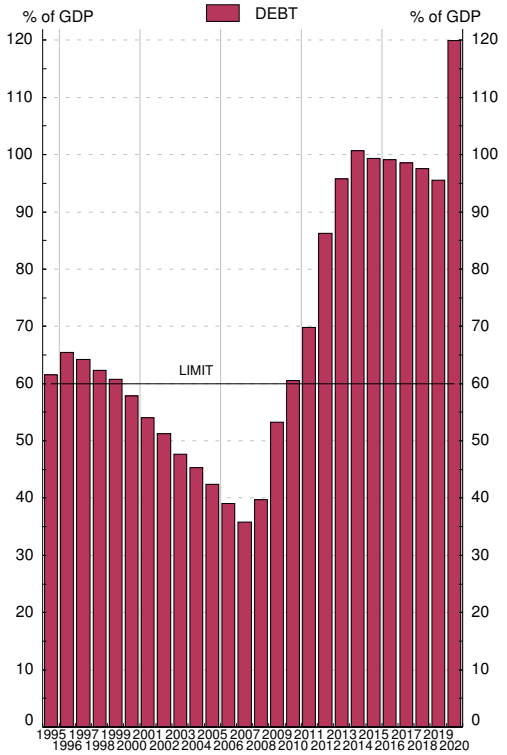
Notifications sent to the European Commission — *Eur millions and percentage*

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
95		31 267	283 457	460 588	6.8	61.5	3.8	1.5
96		28 681	319 976	489 203	5.9	65.4	2.9	5.4
97		20 028	333 627	519 268	3.9	64.2	0.9	4.2
98		14 594	346 417	555 993	2.6	62.3	-0.4	2.3
99		7 382	362 223	595 723	1.2	60.8	-1.8	0.8
00		7 520	374 557	647 851	1.2	57.8	-1.8	-2.2
01		3 189	378 883	700 993	0.5	54.0	-2.5	-6.0
02		2 374	384 145	749 552	0.3	51.2	-2.7	-8.8
03		3 009	382 775	802 266	0.4	47.7	-2.6	-12.3
04		941	389 888	859 437	0.1	45.4	-2.9	-14.6
05		-11 421	393 479	927 357	-1.2	42.4	-4.2	-17.6
06		-21 322	392 132	1 003 823	-2.1	39.1	-5.1	-20.9
07		-20 287	384 662	1 075 539	-1.9	35.8	-4.9	-24.2
08		50 731	440 621	1 109 541	4.6	39.7	1.6	-20.3
09		120 576	569 535	1 069 323	11.3	53.3	8.3	-6.7
10		102 193	649 153	1 072 709	9.5	60.5	6.5	0.5
11		103 606	743 043	1 063 763	9.7	69.9	6.7	9.9
12		110 696	889 909	1 031 099	10.7	86.3	7.7	26.3
13		71 791	977 312	1 020 348	7.0	95.8	4.0	35.8
14		61 056	1 039 388	1 032 158	5.9	100.7	2.9	40.7
15		55 786	1 070 079	1 077 590	5.2	99.3	2.2	39.3
16		47 953	1 104 554	1 113 840	4.3	99.2	1.3	39.2
17		35 273	1 145 097	1 161 867	3.0	98.6	0.0	38.6
18		30 044	1 173 350	1 203 259	2.5	97.5	-0.5	37.5
19		35 763	1 188 839	1 244 375	2.9	95.5	-0.1	35.5
20	P	122 900	1 345 784	1 121 948	11.0	120.0	8.0	60.0

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

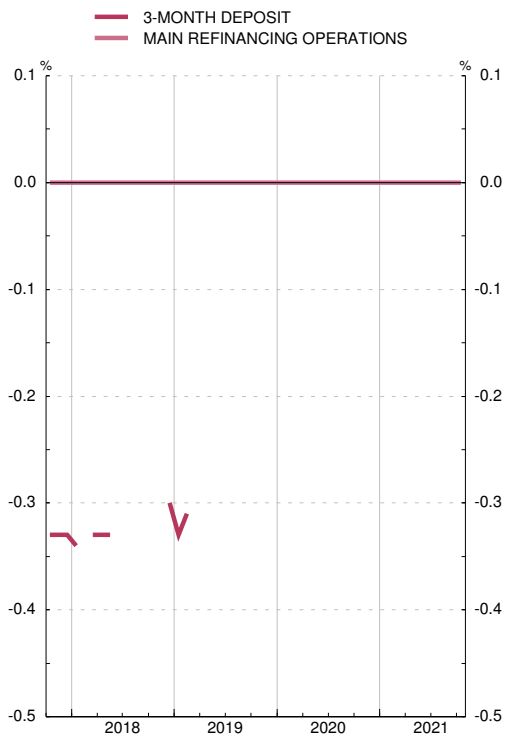
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2021 (See tables 11.3 and 11.12 to 11.13).

2.10 Interest rates

Percentages

	Monetary policy operations: Main refinancing operations (a)	Credit institutions. New business (CBE 4/2002)						Securities secondary market		
		Loans			Deposits			1-year Treasury bills	Government bonds	
		Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria
	1	2	3	4	5	6	7	8	9	10
17	0.00	2.55	3.22	2.38	0.08	0.06	0.13	-0.34	-0.07	1.55
18	0.00	2.37	3.27	2.12	0.06	0.04	0.11	-0.38	-0.03	1.42
19	0.00	2.34	3.27	2.08	0.04	0.04	0.06	-0.41	-0.28	0.66
20	0.00	2.17	2.91	1.97	0.01	0.02	-0.01	-0.41	-0.29	0.38
20 *Oct*	0.00	2.36	2.92	2.16	0.00	0.01	-0.03	-0.53	-0.47	0.17
Nov	0.00	2.12	2.78	1.89	0.01	0.02	-0.01	-0.56	-0.52	0.09
Dec	0.00	2.00	2.65	1.81	0.01	0.01	0.01	-0.62	-0.53	0.04
21 *Jan*	0.00	2.32	2.84	2.17	0.00	0.01	-0.02	-0.51	-0.45	0.08
Feb	0.00	2.09	2.74	1.85	0.01	0.02	-0.02	-0.50	-0.41	0.23
Mar	0.00	2.04	2.71	1.80	0.02	0.02	0.01	-0.50	-0.41	0.31
Apr	0.00	2.38	2.72	2.26	0.02	0.02	0.01	-0.52	-0.41	0.37
May	0.00	2.12	2.67	1.89	0.02	0.02	0.02	-0.52	-0.38	0.52
Jun	0.00	2.01	2.63	1.81	0.03	0.02	0.04	-0.54	-0.42	0.45
Jul	0.00	2.29	2.63	2.16	0.02	0.02	0.03	-0.54	-0.46	0.33
Aug	0.00	2.11	2.76	1.84	0.02	0.02	0.00	-0.57	-0.52	0.21
Sep	0.00	2.03	2.57	1.83	0.02	0.02	0.01	-0.57	-0.51	0.33
Oct	0.00	...	...	...	...	...	...	-0.57	-0.44	0.47

INTERBANK MARKET



SECURITIES MARKET

(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

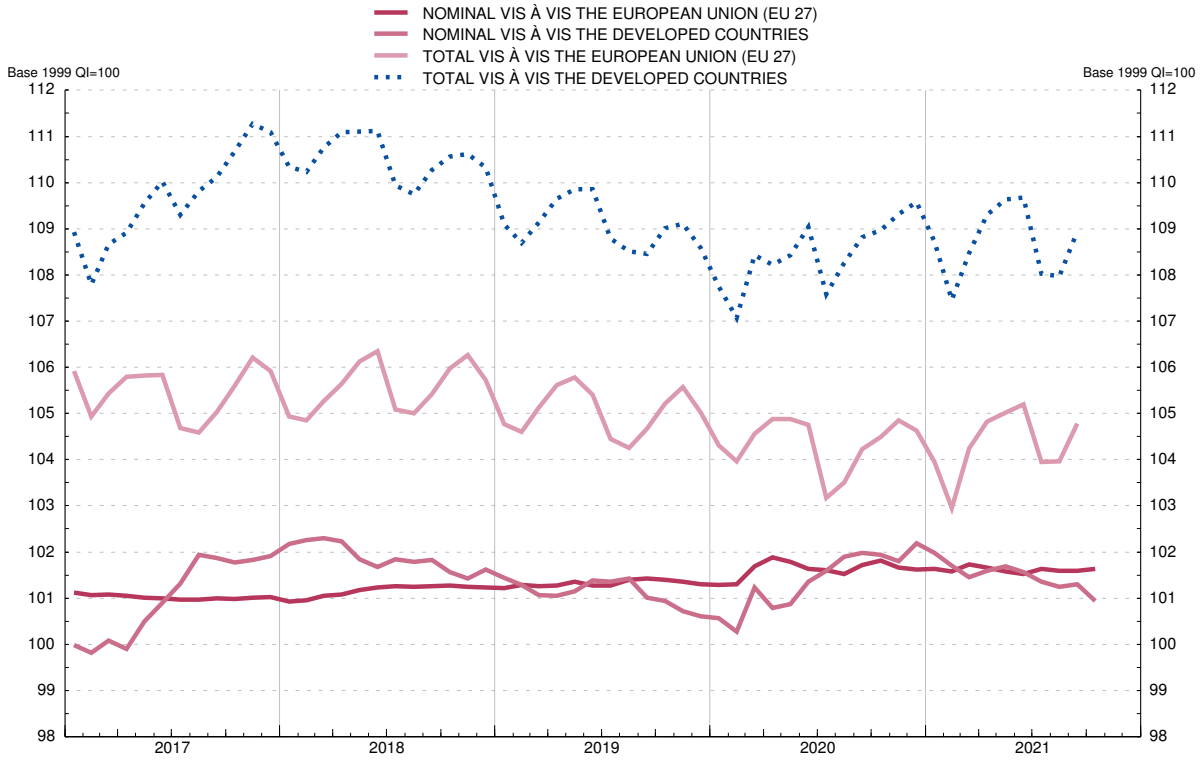
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-27)	Developed countries	European Union (EU-27)	Developed countries
	1	2 ■	3 ■	4 ■	5 ■
17	107.9	105.5	109.7	101.0	101.0
18	107.9	105.6	110.5	101.2	101.9
19	107.3	105.0	109.1	101.3	101.1
20	106.6	104.3	108.5	101.6	101.4
20 *May*	106.9	104.9	108.4	101.8	100.9
Jun	106.9	104.8	109.0	101.6	101.4
Jul	105.4	103.2	107.6	101.6	101.6
Aug	105.9	103.5	108.3	101.5	101.9
Sep	106.4	104.2	108.8	101.7	102.0
Oct	106.6	104.5	109.0	101.8	101.9
Nov	107.1	104.9	109.3	101.7	101.8
Dec	106.9	104.6	109.6	101.6	102.2
21 *Jan*	106.3	104.0	108.7	101.6	102.0
Feb	105.4	102.9	107.5	101.6	101.7
Mar	106.5	104.2	108.5	101.7	101.5
Apr	107.1	104.8	109.3	101.7	101.6
May	107.4	105.0	109.6	101.6	101.7
Jun	107.7	105.2	109.7	101.5	101.6
Jul	106.3	103.9	108.0	101.6	101.4
Aug	106.4	104.0	108.0	101.6	101.2
Sep	107.2	104.8	108.9	101.6	101.3
Oct	...	...	...	101.6	100.9

INDICES OF SPANISH COMPETITIVENESS



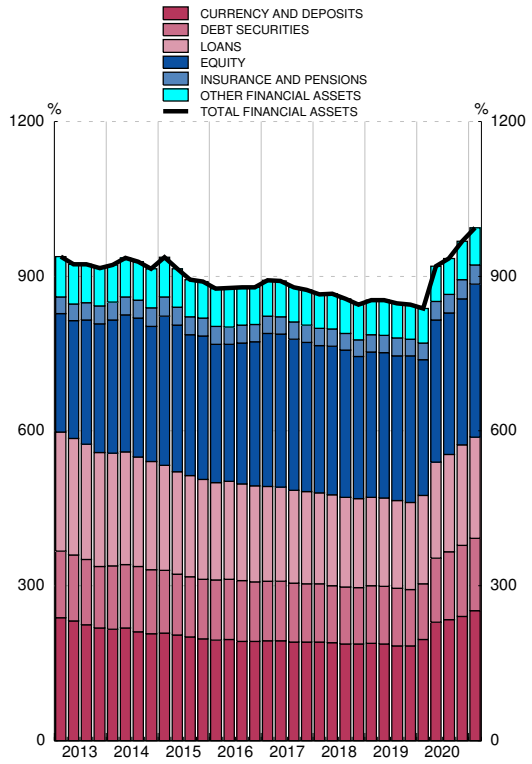
(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A declinein the index denotes an improvement in the competitiveness of Spanish products.
(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.

■ Series depicted in chart.

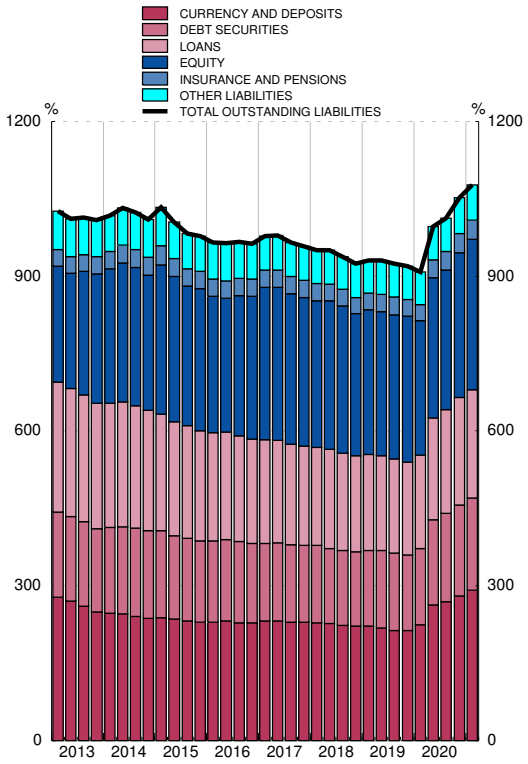
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
17		-983	10 150	2 227	1 308	2 068	3 362	388	11 132	2 665	1 726	2 239	3 353	383
18		-952	10 175	2 259	1 319	2 071	3 323	388	11 127	2 679	1 730	2 241	3 312	381
19		-917	10 522	2 283	1 356	2 106	3 532	415	11 439	2 652	1 830	2 234	3 520	410
20		-951	10 849	2 706	1 538	2 185	3 174	422	11 801	3 147	1 982	2 327	3 148	415
21	A	-932	11 051	2 802	1 556	2 186	3 296	419	11 983	3 240	1 987	2 338	3 246	412
17 *Q2*		-997	10 130	2 207	1 308	2 070	3 377	384	11 127	2 643	1 714	2 258	3 376	379
Q3		-988	10 094	2 199	1 311	2 065	3 362	384	11 082	2 641	1 714	2 243	3 354	380
Q4		-983	10 150	2 227	1 308	2 068	3 362	388	11 132	2 665	1 726	2 239	3 353	383
18 *Q1*		-999	10 140	2 235	1 332	2 055	3 347	394	11 138	2 670	1 764	2 232	3 333	389
Q2		-1 000	10 246	2 251	1 302	2 088	3 402	392	11 246	2 689	1 722	2 262	3 404	386
Q3		-984	10 207	2 242	1 311	2 078	3 397	391	11 191	2 667	1 731	2 252	3 392	385
Q4		-952	10 175	2 259	1 319	2 071	3 323	388	11 127	2 679	1 730	2 241	3 312	381
19 *Q1*		-949	10 373	2 299	1 353	2 089	3 422	403	11 322	2 697	1 790	2 251	3 411	398
Q2		-944	10 470	2 295	1 370	2 105	3 449	416	11 413	2 680	1 834	2 254	3 434	412
Q3		-943	10 474	2 275	1 369	2 099	3 473	425	11 417	2 632	1 859	2 251	3 453	420
Q4		-917	10 522	2 283	1 356	2 106	3 532	415	11 439	2 652	1 830	2 234	3 520	410
20 *Q1*		-877	10 352	2 416	1 345	2 117	3 244	394	11 229	2 774	1 822	2 246	3 213	389
Q2		-902	10 773	2 685	1 463	2 181	3 226	409	11 675	3 075	1 934	2 311	3 194	403
Q3		-904	10 717	2 690	1 506	2 168	3 151	412	11 621	3 092	1 969	2 302	3 105	406
Q4		-951	10 849	2 706	1 538	2 185	3 174	422	11 801	3 147	1 982	2 327	3 148	415
21 *Q1*		-932	11 051	2 802	1 556	2 186	3 296	419	11 983	3 240	1 987	2 338	3 246	412

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



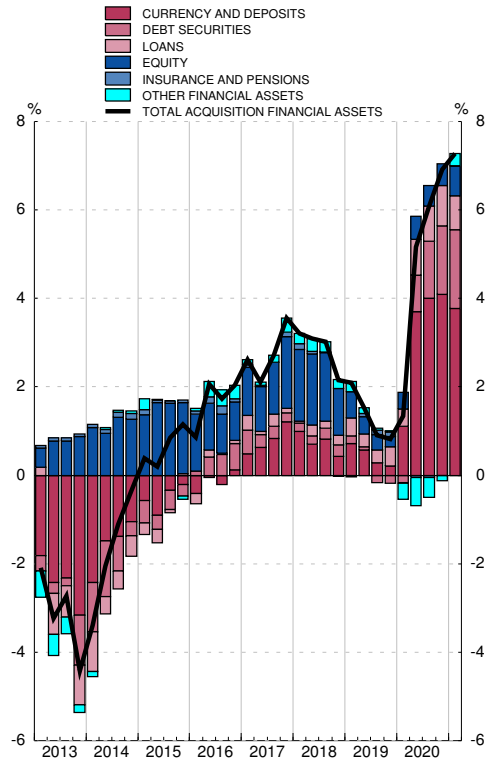
Source: FASE (BE).

■ Series depicted in chart.

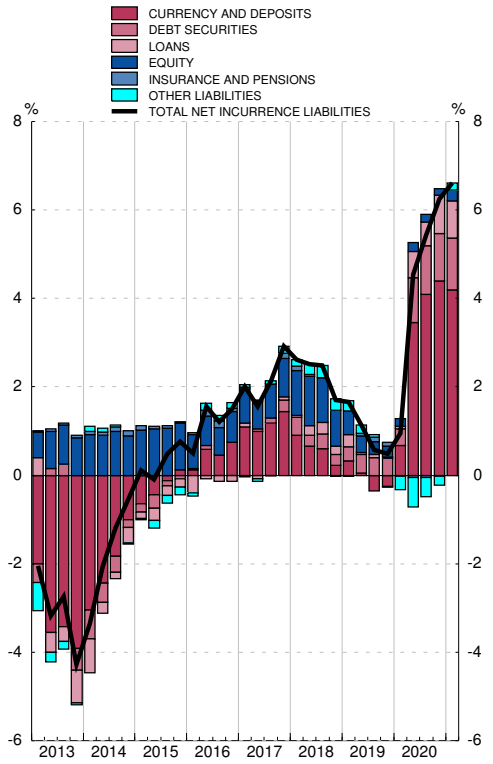
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions	Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
17		34 976	347 017	117 604	20 126	10 652	157 815	10 270	312 041	155 074	27 331	7 200	94 318	11 116
18		28 943	218 502	43 745	26 537	21 638	106 803	-1 643	189 559	25 796	26 561	21 613	90 054	-2 942
19		30 365	83 729	21 967	-18 262	43 181	24 514	9 703	53 364	-28 662	43 251	2 108	27 191	10 128
20		12 402	727 357	429 570	163 742	96 115	50 963	-442	714 956	501 930	122 743	99 666	16 423	-1 704
21	A	-1 228	141 752	91 598	33 668	-2 302	32 201	-4 012	142 979	89 417	38 236	10 855	11 619	-4 582
17 *Q2*		11 899	103 017	41 304	-889	13 197	23 043	3 314	91 118	41 473	11 966	10 706	9 208	3 815
Q3		11 719	23 888	-5 290	2 870	1 355	35 573	-321	12 169	430	1 761	-9 416	32 023	-132
Q4		9 549	126 349	54 757	-4 110	-7 723	57 193	3 219	116 800	51 221	11 179	-443	30 997	3 230
18 *Q1*		1 292	68 444	9 208	20 423	-2 015	46 490	6 200	67 152	6 138	20 683	2 940	38 707	5 574
Q2		9 791	93 767	12 472	-257	33 523	23 677	-4 030	83 976	15 356	-5 987	31 749	21 849	-4 541
Q3		8 609	15 941	5 839	8 760	-6 743	27 726	-3 409	7 332	-6 848	12 463	-6 249	20 198	-3 721
Q4		9 251	40 350	16 226	-2 389	-3 128	8 910	-404	31 100	11 149	-598	-6 827	9 300	-255
19 *Q1*		-672	61 431	38 562	11 437	17 716	-1 052	4 375	62 103	15 903	30 774	10 892	8 394	5 596
Q2		11 661	38 619	-1 921	-10 215	21 529	5 143	5 633	26 958	-15 226	5 961	6 223	4 103	5 537
Q3		9 176	-47 764	-23 575	-15 457	-6 381	21 353	852	-56 940	-51 692	8 331	-1 617	9 919	710
Q4		10 201	31 444	8 901	-4 028	10 317	-929	-1 157	21 243	22 353	-1 816	-13 390	4 775	-1 715
20 *Q1*		509	116 259	131 196	12 624	15 210	14 123	-7 024	115 749	120 375	29 950	15 475	761	-6 567
Q2		2 417	440 679	271 172	92 370	66 621	19 438	2 461	438 262	302 829	79 033	67 127	7 397	1 709
Q3		2 935	45 831	8 223	33 317	-8 468	16 063	338	42 895	21 390	17 838	-8 013	7 810	284
Q4		6 540	124 589	18 979	25 431	22 752	1 339	3 783	118 049	57 336	-4 078	25 077	456	2 869
21 *Q1*		-1 228	141 752	91 598	33 668	-2 302	32 201	-4 012	142 979	89 417	38 236	10 855	11 619	-4 582

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

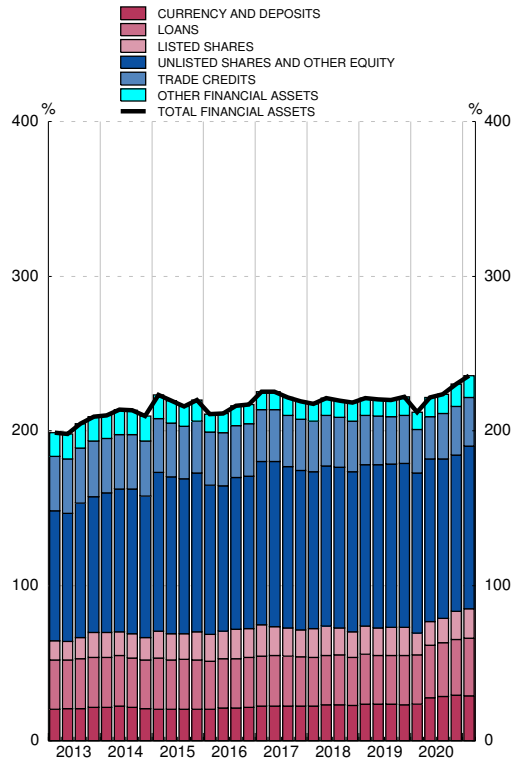
3.3 Non-financial corporations
Financial balance sheet

■ Series depicted in chart.

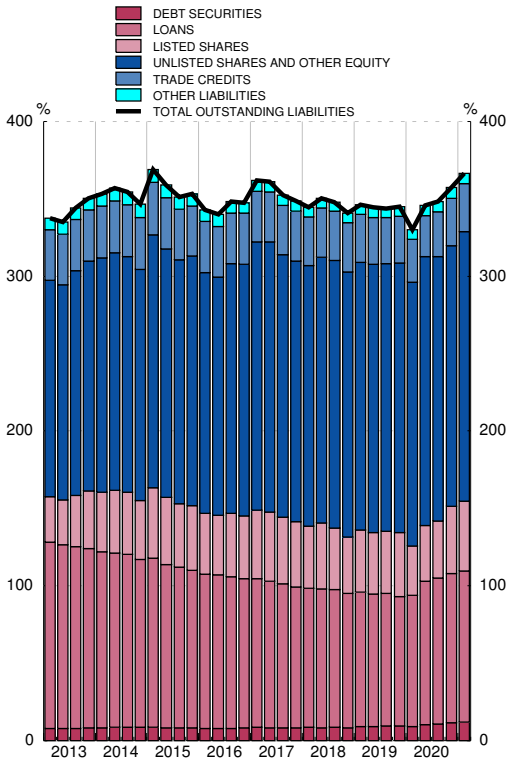
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits	Total	Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
17		-1 500	2 549	262	367	204	1 194	387	4 049	96	1 058	489	1 957	374
18		-1 477	2 628	273	377	197	1 247	393	4 105	102	1 044	436	2 066	381
19		-1 532	2 763	287	396	229	1 315	387	4 295	118	1 039	517	2 169	375
20		-1 428	2 582	327	407	205	1 128	354	4 010	130	1 080	487	1 889	346
21	A	-1 457	2 621	322	413	215	1 166	352	4 078	133	1 087	503	1 933	346
17 *Q2*		-1 541	2 562	254	370	215	1 213	379	4 103	96	1 075	508	1 985	364
Q3		-1 500	2 546	255	374	209	1 197	380	4 046	95	1 068	494	1 949	366
Q4		-1 500	2 549	262	367	204	1 194	387	4 049	96	1 058	489	1 957	374
18 *Q1*		-1 490	2 548	262	370	217	1 188	381	4 038	100	1 052	474	1 969	368
Q2		-1 531	2 615	273	379	223	1 222	386	4 146	99	1 062	503	2 031	376
Q3		-1 529	2 621	275	385	210	1 234	387	4 151	103	1 062	473	2 063	376
Q4		-1 477	2 628	273	377	197	1 247	393	4 105	102	1 044	436	2 066	381
19 *Q1*		-1 520	2 689	288	393	217	1 270	388	4 209	112	1 056	486	2 105	376
Q2		-1 521	2 703	289	387	216	1 293	387	4 225	112	1 048	487	2 126	374
Q3		-1 530	2 718	290	392	225	1 301	377	4 247	120	1 053	497	2 137	365
Q4		-1 532	2 763	287	396	229	1 315	387	4 295	118	1 039	517	2 169	375
20 *Q1*		-1 454	2 624	292	395	174	1 275	351	4 078	111	1 051	394	2 105	342
Q2		-1 451	2 598	327	396	179	1 229	322	4 048	121	1 084	425	2 033	311
Q3		-1 427	2 568	328	399	179	1 182	339	3 995	125	1 081	422	1 961	330
Q4		-1 428	2 582	327	407	205	1 128	354	4 010	130	1 080	487	1 889	346
21 *Q1*		-1 457	2 621	322	413	215	1 166	352	4 078	133	1 087	503	1 933	346

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



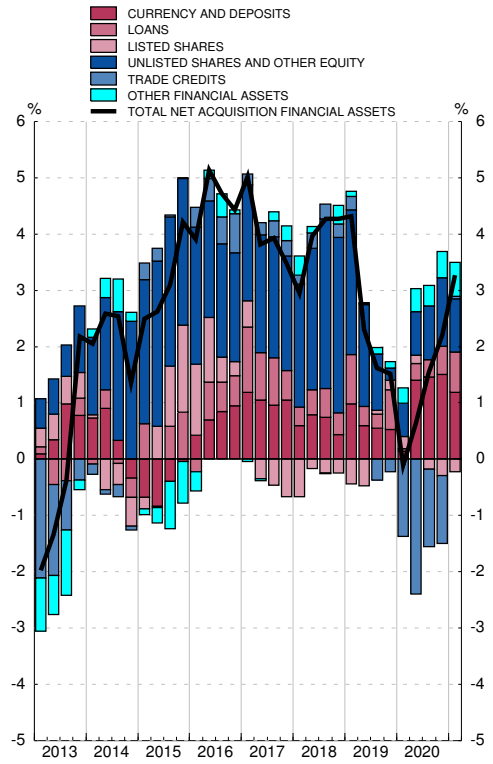
Source: FASE (BE).

■ Series depicted in chart.

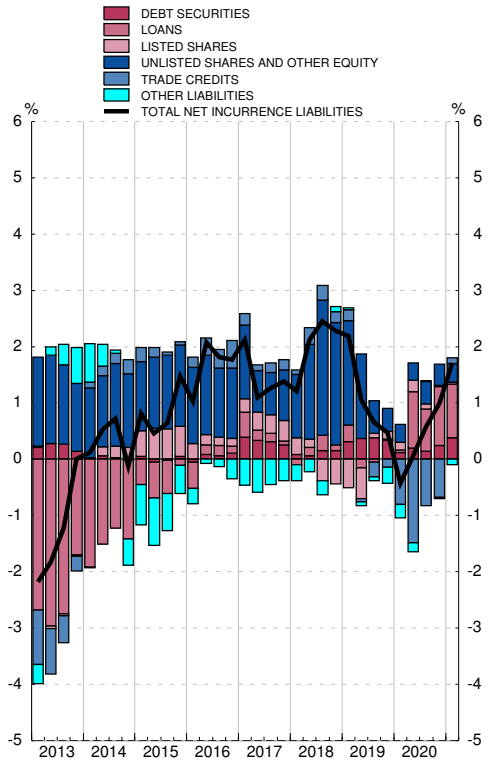
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits	Total	Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
17		30 610	84 164	25 544	12 690	-16 144	49 160	6 709	53 553	10 042	2 405	14 214	34 543	7 034
18		16 476	108 693	11 149	9 713	-6 363	79 633	6 147	92 217	6 335	3 817	-17 755	88 284	7 450
19		20 513	39 955	14 006	18 338	4 671	5 495	-5 725	19 442	13 877	853	5 714	16 706	-6 060
20		18 264	60 747	41 540	13 828	-8 144	33 774	-33 174	42 483	10 675	44 611	1 286	15 961	-29 204
21	A	-10 913	-1 890	-6 030	3 886	1 014	7 408	-2 507	9 022	3 564	6 437	178	3 925	-75
17 *Q2*		20 047	20 947	5 470	5 342	-13 689	13 349	1 337	900	1 966	1 719	6 196	-5 187	-1 173
Q3		12 238	19 016	2 461	5 030	-3 339	13 734	970	6 778	275	-1 778	1 661	10 145	1 920
Q4		2 206	20 094	6 649	-5 269	-2 307	8 159	6 993	17 888	281	-7 393	1 575	17 741	8 368
18 *Q1*		-8 855	14 604	594	3 290	2 422	20 064	-5 382	23 459	1 058	3 670	2 510	23 249	-6 151
Q2		9 157	47 855	10 464	8 440	-1 007	22 263	4 586	38 698	672	11 614	325	18 152	7 958
Q3		7 220	26 257	1 373	6 484	-5 486	26 154	433	19 037	4 281	2 953	-20 079	38 047	345
Q4		8 954	19 977	-1 282	-8 501	-2 292	11 151	6 510	11 023	324	-14 420	-512	8 834	5 299
19 *Q1*		-3 595	15 897	14 473	15 930	-2 449	5 956	-5 491	19 492	7 485	11 553	-156	9 800	-5 776
Q2		4 173	-1 812	1 131	-5 095	-2 071	4 032	-866	-5 986	3 353	-6 602	-1 964	5 587	-1 921
Q3		5 812	8 305	211	4 117	8 636	5 160	-9 889	2 493	4 634	7 327	6 125	-397	-8 728
Q4		14 122	17 565	-1 809	3 385	556	-9 653	10 521	3 443	-1 595	-11 425	1 709	1 716	10 365
20 *Q1*		-9 005	-27 018	4 250	-1 042	-1 381	16 373	-36 745	-18 013	-1 279	12 284	4	6 496	-33 551
Q2		3 453	18 358	35 294	1 381	-3 704	8 976	-28 731	14 906	6 796	33 948	804	5 285	-31 075
Q3		8 973	32 800	2 060	4 536	-330	10 185	17 573	23 827	2 023	-2 837	1 094	3 661	19 196
Q4		14 843	36 607	-65	8 953	-2 729	-1 760	14 729	21 764	3 135	1 217	-617	519	16 226
21 *Q1*		-10 913	-1 890	-6 030	3 886	1 014	7 408	-2 507	9 022	3 564	6 437	178	3 925	-75

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

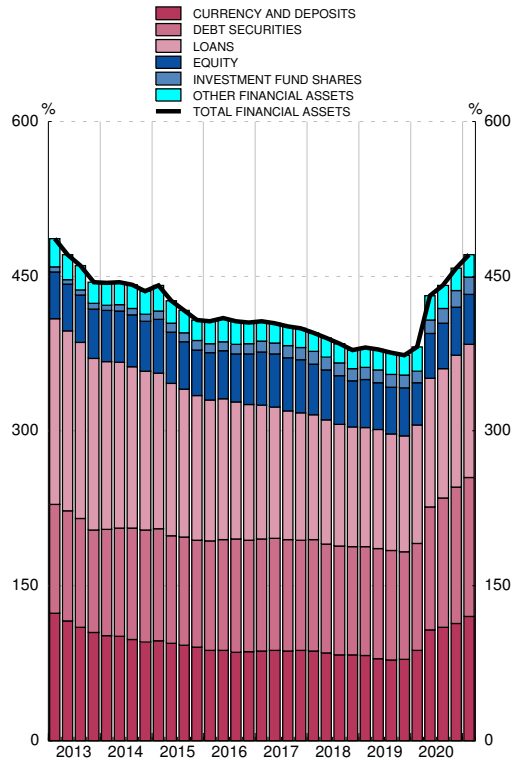
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

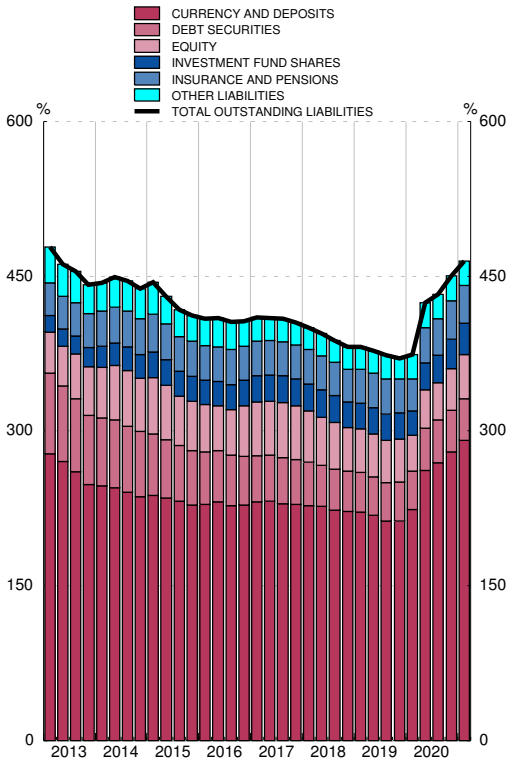
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
17		-64	4 642	1 016	1 244	1 430	597	140	4 707	2 661	504	601	305	381
18		-34	4 557	1 002	1 264	1 397	539	138	4 592	2 674	469	513	297	380
19		36	4 650	983	1 296	1 399	574	161	4 614	2 647	473	513	320	407
20		85	5 138	1 276	1 480	1 432	525	176	5 053	3 142	452	451	321	413
21	A	68	5 236	1 341	1 498	1 431	537	189	5 168	3 235	451	474	337	409
17 *Q2*		-59	4 599	993	1 235	1 446	585	124	4 658	2 639	508	589	294	377
Q3		-83	4 610	997	1 243	1 430	592	132	4 694	2 637	512	612	299	378
Q4		-64	4 642	1 016	1 244	1 430	597	140	4 707	2 661	504	601	305	381
18 *Q1*		-62	4 631	1 017	1 269	1 411	578	144	4 693	2 665	499	578	311	387
Q2		-54	4 616	1 005	1 248	1 422	573	145	4 670	2 684	469	557	314	385
Q3		-41	4 586	990	1 258	1 404	567	150	4 627	2 663	471	541	315	383
Q4		-34	4 557	1 002	1 264	1 397	539	138	4 592	2 674	469	513	297	380
19 *Q1*		-9	4 629	1 003	1 286	1 398	565	148	4 638	2 692	467	511	308	395
Q2		13	4 648	977	1 305	1 415	555	151	4 635	2 675	461	510	311	409
Q3		31	4 646	964	1 310	1 398	558	150	4 615	2 627	463	506	313	417
Q4		36	4 650	983	1 296	1 399	574	161	4 614	2 647	473	513	320	407
20 *Q1*		93	4 718	1 079	1 285	1 415	509	140	4 625	2 769	462	426	288	387
Q2		79	5 051	1 254	1 399	1 456	509	156	4 972	3 070	478	433	302	400
Q3		99	5 064	1 259	1 443	1 437	505	160	4 965	3 087	477	416	306	404
Q4		85	5 138	1 276	1 480	1 432	525	176	5 053	3 142	452	451	321	413
21 *Q1*		68	5 236	1 341	1 498	1 431	537	189	5 168	3 235	451	474	337	409

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



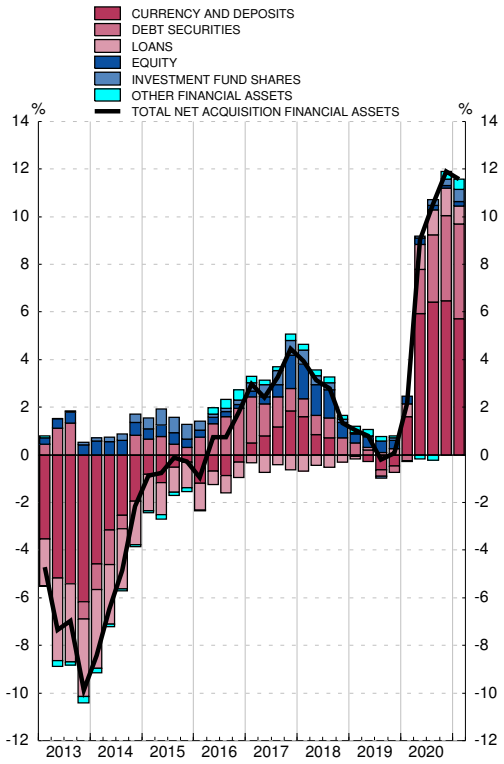
Source: FASE (BE).

■ Series depicted in chart.

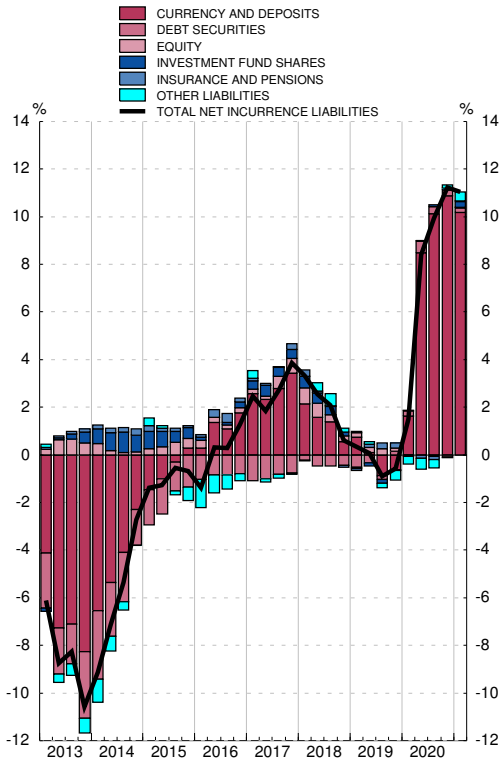
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
17		25 915	200 801	82 807	42 801	-27 818	62 698	28 726	174 885	154 859	-34 683	28 100	17 462	11 097
18		33 480	62 065	-45	33 358	-14 332	30 322	5 874	28 585	25 550	-20 914	12 330	7 195	-2 981
19		29 326	3 292	-20 990	-12 387	11 516	15 939	4 835	-26 034	-28 831	6 817	6 008	-1 236	9 731
20		35 344	553 187	301 085	166 143	53 634	5 055	12 574	517 843	501 848	11 663	-3 755	2 931	-1 468
21	A	7 988	114 885	62 507	34 053	-1 929	1 634	8 454	106 897	89 455	-1 424	298	7 217	-4 635
17 *Q2*		7 879	46 522	20 159	2 307	-12	10 403	8 159	38 643	41 389	-4 057	2 431	5 767	3 808
Q3		3 553	22 653	6 244	10 383	-11 572	10 357	7 124	19 100	350	-2 135	16 975	3 242	-127
Q4		8 470	72 021	44 739	824	-12 389	33 624	5 792	63 551	51 177	-5 265	6 322	5 358	3 243
18 *Q1*		6 802	38 952	2 498	20 670	-7 815	12 173	5 634	32 150	6 105	1 337	4 628	8 319	5 539
Q2		5 951	10 031	-14 356	5 508	11 922	2 336	-526	4 080	15 284	-15 762	702	2 669	-4 549
Q3		8 580	6 835	-248	11 906	-15 181	5 791	3 397	-1 744	-6 941	-2 778	1 561	668	-3 711
Q4		12 147	6 247	12 061	-4 726	-3 257	10 023	-2 630	-5 900	11 103	-3 710	5 439	-4 462	-260
19 *Q1*		5 888	25 089	-838	10 508	2 049	-108	2 249	19 201	15 881	-1 850	814	-2 064	5 634
Q2		6 544	-1 804	-24 144	-7 951	20 804	4 017	418	-8 347	-15 288	-6 931	1 427	-947	5 517
Q3		7 331	-38 783	-15 977	-10 116	-15 742	8 431	-3 954	-46 113	-51 752	5 364	4 420	-228	287
Q4		9 563	18 789	19 970	-4 828	4 404	3 598	6 122	9 226	22 327	10 234	-653	2 002	-1 707
20 *Q1*		7 941	122 315	94 143	11 798	16 054	-1 554	-3 488	114 374	120 337	1 368	-4 077	-1 661	-6 469
Q2		5 029	316 915	176 946	89 562	43 788	2 487	5 362	311 886	302 801	5 570	594	713	1 810
Q3		6 146	29 570	6 935	34 808	-15 645	4 734	3 128	23 424	21 371	-3 094	894	2 160	274
Q4		16 228	84 387	23 061	29 975	9 438	-613	7 573	68 159	57 339	7 820	-1 166	1 719	2 917
21 *Q1*		7 988	114 885	62 507	34 053	-1 929	1 634	8 454	106 897	89 455	-1 424	298	7 217	-4 635

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

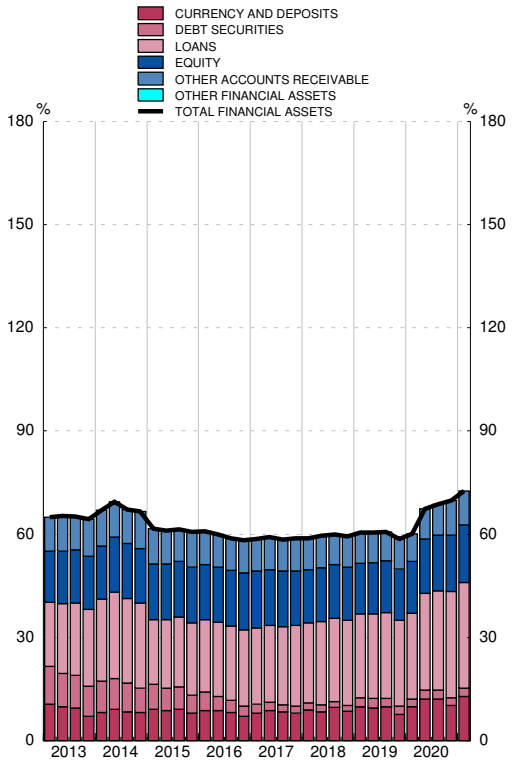
3.7 General Government Financial balance sheet

■ Series depicted in chart.

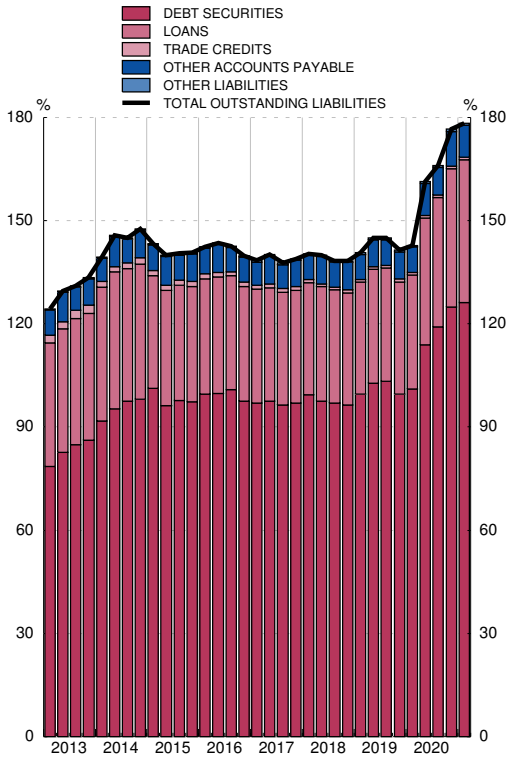
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities				
			Total	Main instruments					Total	Main instruments			
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
17		-928	684	93	25	271	184	111	1 612	1 126	381	13	88
18		-949	716	103	21	297	187	108	1 665	1 160	393	11	97
19		-1 032	729	96	30	311	185	107	1 761	1 239	405	12	99
20		-1 196	784	114	26	346	183	114	1 980	1 400	451	9	112
21	A	-1 177	806	142	27	342	187	109	1 984	1 403	462	7	104
17 *Q2*		-922	672	99	28	253	185	107	1 594	1 110	373	13	93
Q3		-909	671	95	24	261	185	106	1 581	1 108	376	12	81
Q4		-928	684	93	25	271	184	111	1 612	1 126	381	13	88
18 *Q1*		-955	690	104	24	274	182	107	1 646	1 165	382	11	83
Q2		-952	704	99	24	287	184	110	1 656	1 154	393	9	95
Q3		-934	716	115	21	289	186	105	1 650	1 156	392	9	87
Q4		-949	716	103	21	297	187	108	1 665	1 160	393	11	97
19 *Q1*		-976	735	119	32	297	179	107	1 710	1 211	396	9	89
Q2		-1 036	742	118	32	303	181	108	1 778	1 261	405	10	97
Q3		-1 041	749	123	29	308	186	103	1 790	1 276	406	9	92
Q4		-1 032	729	96	30	311	185	107	1 761	1 239	405	12	99
20 *Q1*		-1 022	744	121	29	308	186	100	1 766	1 249	409	9	92
Q2		-1 100	789	141	30	329	187	102	1 889	1 334	432	8	109
Q3		-1 119	787	139	30	332	186	101	1 906	1 367	432	9	92
Q4		-1 196	784	114	26	346	183	114	1 980	1 400	451	9	112
21 *Q1*		-1 177	806	142	27	342	187	109	1 984	1 403	462	7	104

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

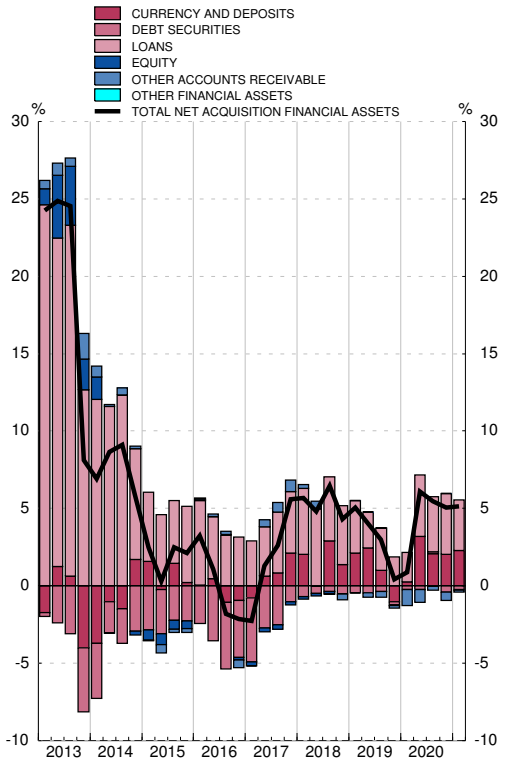
3.8 General Government Financial transactions account

■ Series depicted in chart.

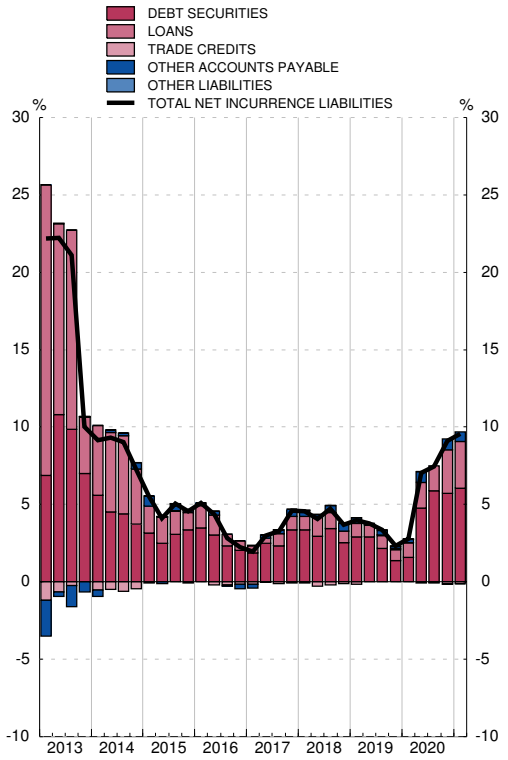
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
			Total	Main instruments					Total	Main instruments			
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
17		-35 534	36 190	13 651	-6 716	25 781	-1 325	4 799	71 724	51 973	13 972	-1 237	6 802
18		-30 133	29 456	9 299	-3 477	26 256	-18	-2 604	59 589	41 139	11 634	-2 188	8 758
19		-35 417	3 096	-7 462	-1 381	13 328	-251	-1 138	38 513	22 557	12 290	970	2 157
20		-123 556	36 724	14 830	-2 872	28 653	25	-3 912	160 280	100 405	49 495	-2 307	12 929
21	A	-17 007	19 431	27 804	661	-4 260	81	-4 856	36 438	36 096	10 816	-2 433	-7 981
17 *Q2*		-19 655	16 855	9 193	-1 185	7 866	-19	999	36 510	14 057	5 236	634	16 499
Q3		6 381	-1 221	-4 184	-3 924	7 897	-8	-1 002	-7 602	3 621	2 716	-1 136	-12 882
Q4		-16 682	12 818	-2 353	903	9 935	-1 065	5 398	29 500	16 163	5 148	962	7 183
18 *Q1*		-3 414	9 063	10 795	-413	2 511	68	-3 898	12 477	18 288	837	-1 611	-5 071
Q2		-18 921	11 660	-4 375	289	13 161	-36	2 621	30 581	9 103	11 305	-2 624	12 725
Q3		7 949	9 955	15 531	-3 227	1 953	24	-4 327	2 006	10 960	-890	-176	-7 981
Q4		-15 747	-1 222	-12 652	-126	8 631	-75	3 000	14 524	2 788	381	2 223	9 085
19 *Q1*		-4 103	14 596	16 016	62	-264	72	-1 290	18 699	25 140	3 305	-2 017	-7 711
Q2		-22 416	5 083	-1 580	245	5 820	152	446	27 499	9 540	8 981	799	8 114
Q3		8 352	3 060	5 418	-2 840	5 244	-28	-4 735	-5 292	-1 667	1 089	-376	-4 800
Q4		-17 250	-19 642	-27 317	1 151	2 528	-446	4 442	-2 392	-10 455	-1 085	2 563	6 553
20 *Q1*		-9 899	17 819	25 494	-375	198	232	-7 729	27 718	29 861	7 220	-2 882	-6 421
Q2		-61 227	44 057	20 155	442	21 452	28	1 979	105 284	66 667	22 635	-870	17 000
Q3		-3 810	-1 229	-2 767	-409	2 641	-7	-688	2 581	18 909	533	547	-17 430
Q4		-48 620	-23 923	-28 052	-2 530	4 361	-228	2 526	24 697	-15 033	19 106	898	19 779
21 *Q1*		-17 007	19 431	27 804	661	-4 260	81	-4 856	36 438	36 096	10 816	-2 433	-7 981

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

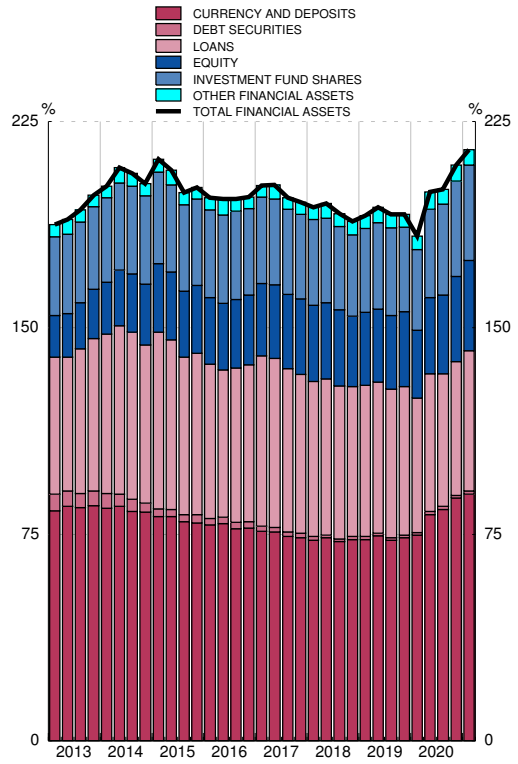
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

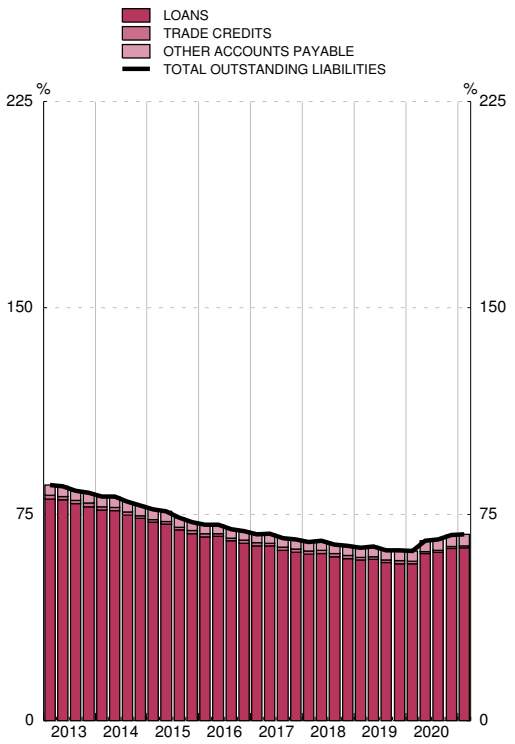
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities			
			Total	Main instruments					Total	Main instruments		
				Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
17		1 510	2 274	857	18	672	317	359	764	711	12	41
18		1 508	2 273	880	13	656	308	357	765	710	13	43
19		1 611	2 380	917	12	672	338	382	770	709	15	46
20		1 587	2 345	989	11	545	348	387	758	701	10	47
21	A	1 635	2 388	996	12	568	365	384	753	698	9	46
17 *Q2*		1 525	2 296	861	21	697	305	355	772	722	12	39
Q3		1 504	2 266	851	19	682	311	355	762	711	12	39
Q4		1 510	2 274	857	18	672	317	359	764	711	12	41
18 *Q1*		1 509	2 271	852	17	660	325	365	761	709	12	40
Q2		1 537	2 310	873	11	670	329	362	773	719	12	42
Q3		1 520	2 284	862	12	664	330	360	764	712	12	40
Q4		1 508	2 273	880	13	656	308	357	765	710	13	43
19 *Q1*		1 556	2 320	889	14	667	322	370	764	709	13	42
Q2		1 601	2 377	912	14	672	327	384	776	718	13	45
Q3		1 597	2 361	899	12	667	332	393	764	709	13	43
Q4		1 611	2 380	917	12	672	338	382	770	709	15	46
20 *Q1*		1 505	2 266	924	11	605	304	363	761	705	12	44
Q2		1 570	2 335	963	13	587	323	376	766	711	10	45
Q3		1 543	2 298	965	13	553	328	378	756	701	10	44
Q4		1 587	2 345	989	11	545	348	387	758	701	10	47
21 *Q1*		1 635	2 388	996	12	568	365	384	753	698	9	46

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

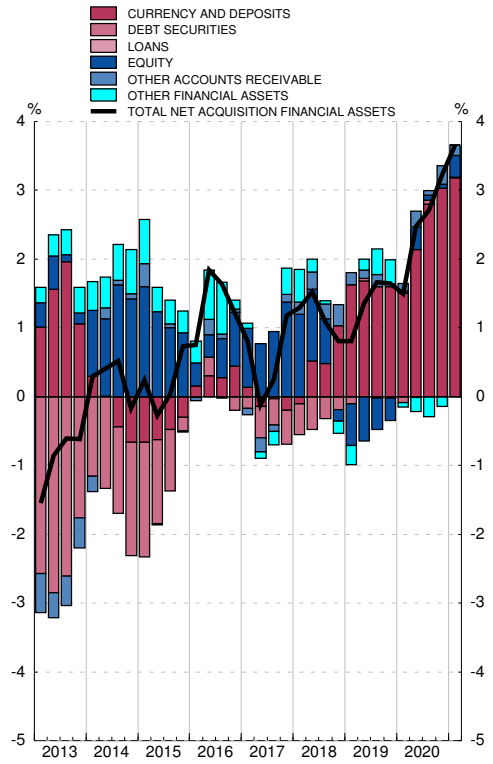
3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

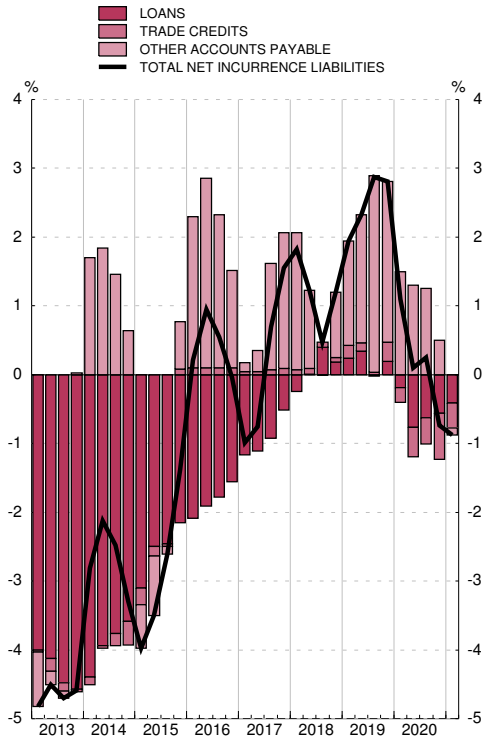
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			
			Total	Main instruments					Total	Main instruments		
				Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
17		13 984	25 862	-4 399	-10 789	1 505	28 738	8 405	11 878	-3 959	673	15 164
18		9 120	18 289	23 343	-4 264	-12 335	8 461	-3 961	9 168	1 431	471	7 266
19		15 943	37 387	36 414	-429	-12 456	5 053	8 002	21 443	1 466	2 132	17 846
20		82 350	76 699	72 116	-74	-9 109	10 476	-3 234	-5 651	-4 340	-5 139	3 828
21	A	18 705	9 327	7 317	-32	-915	9 599	-3 286	-9 378	-2 423	-599	-6 356
17 *Q2*		3 629	18 694	6 483	-3 096	-5 628	7 904	1 712	15 065	7 918	143	7 004
Q3		-10 453	-16 561	-9 811	-3 520	3 210	4 116	-550	-6 107	-9 299	218	2 974
Q4		15 555	21 416	5 722	-3 016	3 459	9 457	4 160	5 861	588	340	4 933
18 *Q1*		6 759	5 824	-4 679	-676	-4 522	9 125	5 443	-935	-1 072	-182	319
Q2		13 604	24 221	20 739	-3 670	-3 807	2 932	-4 896	10 617	9 811	284	523
Q3		-15 139	-27 106	-10 817	60	-2 677	753	-3 658	-11 966	-6 298	142	-5 811
Q4		3 896	15 349	18 099	22	-1 329	-4 350	-850	11 453	-1 010	228	12 235
19 *Q1*		1 137	5 849	8 911	1 155	-3 427	-1 745	2 954	4 712	-664	725	4 651
Q2		23 359	37 152	22 673	-319	-3 650	1 509	5 168	13 793	10 641	-222	3 374
Q3		-12 318	-20 346	-13 227	-1 297	33	2 449	1 064	-8 028	-9 130	-467	1 569
Q4		3 766	14 732	18 057	32	-5 411	2 840	-1 184	10 966	619	2 096	8 251
20 *Q1*		11 472	3 142	7 309	-323	2 241	779	-6 614	-8 330	-3 594	-2 997	-1 738
Q2		55 162	61 349	38 777	1 348	2 362	2 384	1 776	6 186	6 188	-1 990	1 987
Q3		-8 374	-15 310	1 996	148	-5 812	2 395	-765	-6 936	-7 988	-29	1 081
Q4		24 089	27 518	24 035	-1 247	-7 899	4 918	2 368	3 429	1 054	-123	2 498
21 *Q1*		18 705	9 327	7 317	-32	-915	9 599	-3 286	-9 378	-2 423	-599	-6 356

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

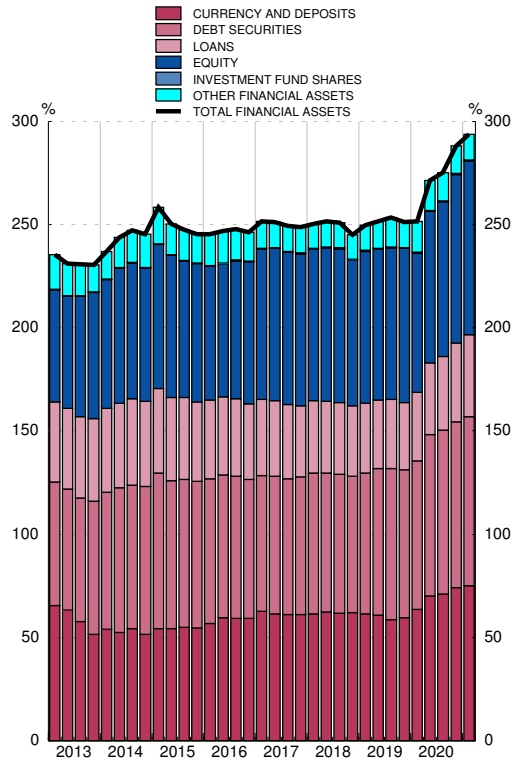
3.11 Rest of the world
Financial balance sheet

■ Series depicted in chart.

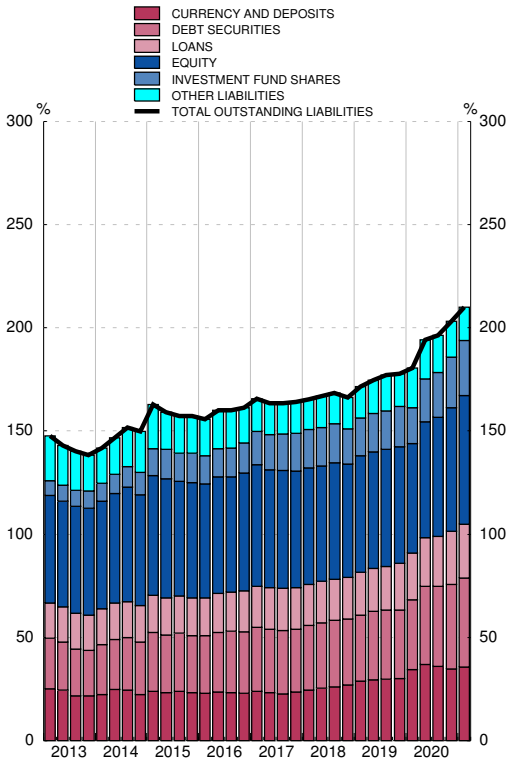
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
17		983	2 889	711	773	403	854	6	1 906	273	355	232	658	211
18		952	2 953	745	797	413	848	6	2 001	325	386	243	658	207
19		917	3 128	742	890	407	929	7	2 211	373	416	279	703	244
20		951	3 232	831	902	429	913	7	2 281	390	459	288	671	275
21	A	932	3 268	836	909	443	934	8	2 336	398	477	291	694	297
17 *Q2*		997	2 855	699	757	416	838	4	1 858	263	352	227	651	193
Q3		988	2 865	702	755	413	847	4	1 876	260	352	234	657	202
Q4		983	2 889	711	773	403	854	6	1 906	273	355	232	658	211
18 *Q1*		999	2 935	720	800	411	859	6	1 937	286	369	234	661	219
Q2		1 000	2 976	738	795	413	879	6	1 976	300	375	238	660	223
Q3		984	2 993	738	802	413	887	6	2 009	312	383	239	671	228
Q4		952	2 953	745	797	413	848	6	2 001	325	386	243	658	207
19 *Q1*		949	3 035	749	827	413	892	6	2 086	350	391	250	687	223
Q2		944	3 084	746	870	406	898	6	2 141	362	406	257	691	230
Q3		943	3 132	723	906	412	906	7	2 189	366	416	260	701	231
Q4		917	3 128	742	890	407	929	7	2 211	373	416	279	703	244
20 *Q1*		877	3 109	785	892	410	833	6	2 232	427	415	282	655	215
Q2		902	3 178	822	913	407	860	6	2 276	433	443	277	659	240
Q3		904	3 158	815	910	412	856	7	2 254	412	447	277	660	249
Q4		951	3 232	831	902	429	913	7	2 281	390	459	288	671	275
21 *Q1*		932	3 268	836	909	443	934	8	2 336	398	477	291	694	297

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

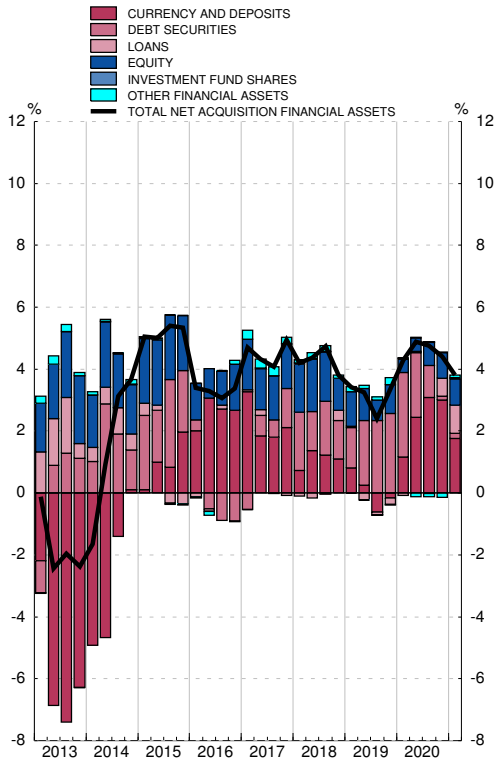
3.12 Rest of the world
Financial transactions account

■ Series depicted in chart.

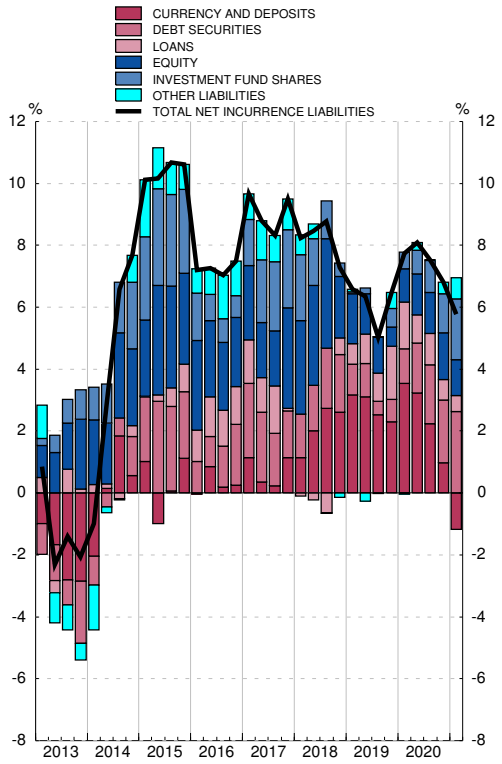
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
17		-34 976	135 621	57 935	34 544	-1 988	39 310	604	170 596	20 464	27 339	1 464	58 357	45 054
18		-28 943	109 861	31 818	35 595	10 016	29 450	62	138 804	49 768	35 571	10 040	37 840	8 421
19		-30 365	99 019	-4 523	75 810	-6 571	27 310	-140	129 384	46 106	14 296	34 502	12 288	12 205
20		-12 402	138 098	94 060	3 569	18 053	25 828	924	150 500	21 700	44 567	14 501	33 689	27 603
21	A	1 228	47 680	2 167	26 213	12 740	3 721	340	46 453	4 348	21 645	-417	8 470	16 174
17	*Q2*	-11 899	24 462	-3 862	20 279	2 161	5 310	272	36 362	-4 030	7 425	4 652	6 280	13 136
	Q3	-11 719	18 545	4 451	847	-2 070	13 673	-68	30 264	-1 270	1 957	8 700	8 846	8 310
	Q4	-9 549	30 195	9 819	17 554	-10 665	12 159	377	39 744	13 355	2 265	-17 945	28 393	10 340
18	*Q1*	-1 292	45 874	9 974	14 889	7 699	12 885	109	47 166	13 043	14 629	2 745	12 707	8 069
	Q2	-9 791	30 227	15 054	2 697	651	9 467	131	40 018	12 169	8 426	2 425	10 039	1 386
	Q3	-8 609	29 194	-29	14 871	1 207	10 793	-15	37 803	12 659	11 168	713	15 074	3 232
	Q4	-9 251	4 566	6 820	3 138	459	-3 695	-163	13 816	11 897	1 347	4 158	19	-4 267
19	*Q1*	672	36 493	1 828	17 628	-1 190	16 598	-108	35 821	24 488	-1 709	5 634	6 153	891
	Q2	-11 661	26 433	-996	26 414	-6 999	7 300	-16	38 093	12 310	10 238	8 308	4 752	3 572
	Q3	-9 176	4 189	-26 234	22 656	5 148	-2	-16	13 364	1 883	-1 133	384	12 088	-671
	Q4	-10 201	31 904	20 878	9 112	-3 531	3 413	-1	42 105	7 426	6 900	20 176	-10 705	8 414
20	*Q1*	-509	67 478	41 302	24 793	2 700	2 914	133	67 987	52 122	7 467	2 435	16 276	132
	Q2	-2 417	47 321	39 270	8 108	-2 902	7 008	154	49 738	7 612	21 446	-3 409	10 391	8 812
	Q3	-2 935	2 299	-4 861	-9 596	3 354	9 830	266	5 234	-18 027	5 883	2 899	12 933	5 416
	Q4	-6 540	21 001	18 350	-19 736	14 901	6 077	371	27 541	-20 007	9 772	12 576	-5 911	13 242
21	*Q1*	1 228	47 680	2 167	26 213	12 740	3 721	340	46 453	4 348	21 645	-417	8 470	16 174

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

EUR billions

		All residents					Non-financial corporations					Financial corporations				
		Total	Issued by:				Total	Issued by:				Total	Issued by:			
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17		1 308.3	24.4	283.4	645.4	355.1	22.0	0.7	14.6	2.6	4.1	1 243.9	22.1	257.3	620.4	344.1
18		1 319.4	29.7	252.4	651.2	386.1	20.9	1.2	12.8	1.6	5.3	1 264.4	26.9	233.1	630.3	374.1
19		1 355.9	34.5	240.7	664.8	415.9	18.2	1.6	10.4	0.9	5.4	1 295.6	30.7	224.6	643.2	397.1
20		1 538.0	45.0	214.5	819.7	458.8	19.7	1.8	9.6	1.4	6.9	1 480.5	41.2	200.9	800.4	437.9
21	A	1 555.7	47.1	211.8	819.6	477.3	18.6	1.8	8.8	1.4	6.7	1 498.1	43.4	198.0	800.1	456.6
17 *Q2*		1 308.1	22.5	293.0	641.0	351.7	24.9	0.9	17.5	2.3	4.3	1 234.6	19.9	262.2	612.8	339.7
Q3		1 311.0	23.4	291.0	644.3	352.3	25.4	0.9	17.8	2.3	4.4	1 242.9	20.9	261.4	620.4	340.2
Q4		1 308.3	24.4	283.4	645.4	355.1	22.0	0.7	14.6	2.6	4.1	1 243.9	22.1	257.3	620.4	344.1
18 *Q1*		1 331.7	27.9	272.9	662.4	368.6	21.9	1.1	14.9	1.7	4.2	1 269.1	25.2	247.8	638.5	357.5
Q2		1 302.1	28.3	250.6	648.6	374.6	18.2	1.2	10.6	1.9	4.5	1 248.2	25.6	234.7	624.7	363.1
Q3		1 310.7	29.7	253.7	644.7	382.6	18.7	1.3	10.6	1.9	4.9	1 258.5	26.8	237.2	623.7	370.8
Q4		1 319.4	29.7	252.4	651.2	386.1	20.9	1.2	12.8	1.6	5.3	1 264.4	26.9	233.1	630.3	374.1
19 *Q1*		1 353.4	32.0	247.4	683.2	390.8	21.5	1.6	12.9	1.7	5.3	1 285.8	28.0	226.8	658.4	372.5
Q2		1 370.1	32.6	241.6	690.2	405.7	19.3	1.5	11.6	1.6	4.6	1 305.0	28.8	223.0	665.5	387.8
Q3		1 369.4	34.1	236.0	683.3	416.0	18.4	1.5	10.1	1.7	5.1	1 309.7	30.2	220.3	661.7	397.5
Q4		1 355.9	34.5	240.7	664.8	415.9	18.2	1.6	10.4	0.9	5.4	1 295.6	30.7	224.6	643.2	397.1
20 *Q1*		1 345.2	34.2	236.9	659.0	415.2	19.7	1.5	11.1	1.1	6.0	1 285.2	30.4	220.5	637.9	396.3
Q2		1 462.8	39.0	242.3	739.0	442.6	21.4	1.5	11.5	1.3	7.2	1 398.9	35.5	223.8	717.6	422.0
Q3		1 506.1	42.3	245.2	771.4	447.3	20.3	1.5	10.5	0.9	7.4	1 443.3	38.8	227.6	750.9	426.0
Q4		1 538.0	45.0	214.5	819.7	458.8	19.7	1.8	9.6	1.4	6.9	1 480.5	41.2	200.9	800.4	437.9
21 *Q1*		1 555.7	47.1	211.8	819.6	477.3	18.6	1.8	8.8	1.4	6.7	1 498.1	43.4	198.0	800.1	456.6

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

EUR billions

		General government					Households and NPISH					Rest of the world			
		Total	Issued by:				Total	Issued by:				Total	Issued by:		
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
17		24.6	0.1	2.4	21.2	0.9	17.8	1.5	9.0	1.2	6.0	772.7	71.3	220.8	480.6
18		20.9	0.1	1.9	17.3	1.6	13.2	1.5	4.6	2.0	5.1	797.1	72.0	216.2	508.9
19		30.0	0.8	2.9	19.1	7.2	12.1	1.5	2.8	1.6	6.2	890.3	83.5	232.4	574.3
20		26.3	0.8	1.2	16.2	8.0	11.5	1.2	2.7	1.6	5.9	902.5	84.6	237.4	580.5
21	A	26.8	0.8	1.0	16.6	8.4	12.2	1.1	3.9	1.4	5.7	909.1	86.1	239.1	583.9
17 *Q2*		27.6	0.1	2.7	23.9	0.9	21.0	1.6	10.7	1.9	6.8	757.3	73.7	214.9	468.6
Q3		23.9	0.1	2.6	20.3	0.9	18.8	1.6	9.1	1.4	6.7	755.5	71.3	220.7	463.5
Q4		24.6	0.1	2.4	21.2	0.9	17.8	1.5	9.0	1.2	6.0	772.7	71.3	220.8	480.6
18 *Q1*		24.3	0.1	2.4	20.7	1.1	16.5	1.5	7.7	1.5	5.8	800.4	72.2	225.6	502.6
Q2		24.4	0.1	2.4	20.8	1.2	11.4	1.4	2.8	1.3	5.8	794.6	71.0	218.0	505.6
Q3		20.9	0.1	2.4	17.2	1.3	12.5	1.5	3.6	1.9	5.5	802.5	73.1	217.6	511.7
Q4		20.9	0.1	1.9	17.3	1.6	13.2	1.5	4.6	2.0	5.1	797.1	72.0	216.2	508.9
19 *Q1*		32.1	0.7	3.1	21.2	7.0	14.1	1.6	4.6	1.9	5.9	827.1	79.6	219.8	527.6
Q2		32.2	0.8	3.0	21.3	7.1	13.6	1.6	3.9	1.8	6.3	869.9	79.4	219.9	570.6
Q3		29.3	0.8	3.1	18.2	7.2	12.0	1.6	2.5	1.7	6.2	905.7	85.5	227.2	593.0
Q4		30.0	0.8	2.9	19.1	7.2	12.1	1.5	2.8	1.6	6.2	890.3	83.5	232.4	574.3
20 *Q1*		29.3	0.8	2.9	18.5	7.1	11.2	1.4	2.4	1.5	5.8	892.1	76.4	225.5	590.2
Q2		29.9	0.8	2.9	18.6	7.6	12.6	1.3	4.0	1.5	5.8	913.4	82.4	236.1	594.9
Q3		29.6	0.8	2.9	18.0	7.9	12.9	1.2	4.2	1.5	6.0	910.1	82.7	231.6	595.8
Q4		26.3	0.8	1.2	16.2	8.0	11.5	1.2	2.7	1.6	5.9	902.5	84.6	237.4	580.5
21 *Q1*		26.8	0.8	1.0	16.6	8.4	12.2	1.1	3.9	1.4	5.7	909.1	86.1	239.1	583.9

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	529.0	246.6	111.5	-	170.9	204.0	150.1	14.7	-	39.2	172.6	38.6	21.1	-	113.0
18	453.5	215.7	90.7	-	147.2	197.3	138.5	22.8	-	36.0	128.6	25.3	10.2	-	93.1
19	512.3	245.4	87.5	-	179.4	229.4	163.2	22.5	-	43.7	148.4	25.7	9.8	-	112.9
20	457.8	227.1	64.7	-	166.0	204.9	151.2	18.7	-	34.9	128.7	19.3	4.4	-	105.0
21 A	483.3	236.1	73.4	-	173.8	214.6	156.1	21.5	-	37.0	134.0	21.0	4.9	-	108.1
17 *Q2*	530.7	257.5	113.2	-	160.0	215.0	159.6	17.5	-	37.8	165.7	39.9	21.7	-	104.1
Q3	532.6	248.3	117.7	-	166.6	209.1	152.6	17.2	-	39.2	169.1	38.4	22.1	-	108.6
Q4	529.0	246.6	111.5	-	170.9	204.0	150.1	14.7	-	39.2	172.6	38.6	21.1	-	113.0
18 *Q1*	516.5	241.0	109.7	-	165.8	217.1	151.6	24.2	-	41.2	150.7	32.5	12.8	-	105.4
Q2	506.1	248.2	102.8	-	155.0	223.0	158.9	23.3	-	40.8	139.9	31.6	12.7	-	95.6
Q3	488.5	231.1	101.6	-	155.8	210.2	147.0	24.6	-	38.6	140.1	29.8	11.5	-	98.7
Q4	453.5	215.7	90.7	-	147.2	197.3	138.5	22.8	-	36.0	128.6	25.3	10.2	-	93.1
19 *Q1*	488.2	239.0	91.0	-	158.2	217.2	155.7	22.4	-	39.1	136.2	26.4	9.8	-	100.0
Q2	485.5	238.1	88.2	-	159.1	216.4	156.5	21.1	-	38.9	135.7	25.9	9.0	-	100.9
Q3	496.7	244.1	83.6	-	168.9	224.5	161.3	21.1	-	42.1	139.8	26.2	8.3	-	105.4
Q4	512.3	245.4	87.5	-	179.4	229.4	163.2	22.5	-	43.7	148.4	25.7	9.8	-	112.9
20 *Q1*	378.1	187.5	57.4	-	133.2	174.2	123.3	15.3	-	35.6	104.0	18.0	7.0	-	79.0
Q2	399.6	200.9	55.5	-	143.2	179.3	129.4	15.9	-	34.0	109.8	19.3	3.9	-	86.7
Q3	393.8	199.1	50.6	-	144.1	178.6	130.8	14.4	-	33.4	107.9	17.4	3.2	-	87.2
Q4	457.8	227.1	64.7	-	166.0	204.9	151.2	18.7	-	34.9	128.7	19.3	4.4	-	105.0
21 *Q1*	483.3	236.1	73.4	-	173.8	214.6	156.1	21.5	-	37.0	134.0	21.0	4.9	-	108.1

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
17	7.0	-	7.0	-	-	145.4	57.9	68.7	-	18.7	359.7	242.3	117.4	-
18	4.8	-	4.8	-	-	122.8	51.9	52.9	-	18.0	307.8	220.6	87.2	-
19	3.6	-	3.6	-	-	131.0	56.6	51.6	-	22.8	360.4	271.7	88.8	-
20	2.8	-	2.8	-	-	121.5	56.6	38.8	-	26.1	322.7	259.5	63.1	-
21 A	3.5	-	3.5	-	-	131.3	59.0	43.5	-	28.8	338.6	266.6	72.0	-
17 *Q2*	8.2	-	8.2	-	-	141.9	58.0	65.8	-	18.1	362.9	250.9	112.0	-
Q3	8.2	-	8.2	-	-	146.2	57.2	70.2	-	18.7	367.7	245.3	122.4	-
Q4	7.0	-	7.0	-	-	145.4	57.9	68.7	-	18.7	359.7	242.3	117.4	-
18 *Q1*	6.9	-	6.9	-	-	141.9	56.8	65.9	-	19.2	348.6	233.3	115.3	-
Q2	6.1	-	6.1	-	-	137.1	57.7	60.8	-	18.6	359.5	254.5	104.9	-
Q3	6.4	-	6.4	-	-	131.8	54.3	59.1	-	18.4	342.1	242.3	99.8	-
Q4	4.8	-	4.8	-	-	122.8	51.9	52.9	-	18.0	307.8	220.6	87.2	-
19 *Q1*	4.4	-	4.4	-	-	130.5	56.9	54.5	-	19.1	337.1	247.1	90.0	-
Q2	3.9	-	3.9	-	-	129.3	55.8	54.2	-	19.4	335.6	249.1	86.4	-
Q3	3.3	-	3.3	-	-	129.0	56.7	50.9	-	21.5	338.2	253.1	85.1	-
Q4	3.6	-	3.6	-	-	131.0	56.6	51.6	-	22.8	360.4	271.7	88.8	-
20 *Q1*	1.9	-	1.9	-	-	97.9	46.2	33.2	-	18.6	258.7	206.1	52.6	-
Q2	1.8	-	1.8	-	-	108.7	52.2	34.0	-	22.5	279.9	224.0	55.9	-
Q3	2.4	-	2.4	-	-	104.9	50.8	30.6	-	23.5	265.4	222.9	42.5	-
Q4	2.8	-	2.8	-	-	121.5	56.6	38.8	-	26.1	322.7	259.5	63.1	-
21 *Q1*	3.5	-	3.5	-	-	131.3	59.0	43.5	-	28.8	338.6	266.6	72.0	-

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

EUR billions

		All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
		Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
			FC	RoW		FC	RoW		FC	RoW		FC		FC	RoW		FC
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17		510.7	299.5	211.2	52.8	34.7	18.1	140.3	25.7	114.6	0.4	0.4	317.2	238.6	78.6	5.9	5.9
18		497.8	290.9	206.9	50.7	32.2	18.5	138.5	24.9	113.6	0.4	0.4	308.1	233.3	74.9	6.0	6.0
19		557.9	313.4	244.5	57.1	33.8	23.4	160.8	29.0	131.8	1.4	1.4	338.5	249.1	89.3	6.6	6.6
20		589.0	314.3	274.7	63.5	34.1	29.4	175.8	31.0	144.8	2.0	2.0	347.7	247.2	100.6	7.2	7.2
21	A	626.5	329.1	297.4	70.0	36.9	33.2	189.3	32.6	156.6	2.1	2.1	365.1	257.5	107.6	7.7	7.7
17 *Q2*		482.5	289.7	192.8	52.7	35.9	16.8	124.3	23.6	100.7	0.7	0.7	304.9	229.6	75.3	4.1	4.1
Q3		496.9	294.8	202.1	53.3	35.9	17.4	132.4	24.7	107.6	0.7	0.7	310.5	233.5	77.0	4.1	4.1
Q4		510.7	299.5	211.2	52.8	34.7	18.1	140.3	25.7	114.6	0.4	0.4	317.2	238.6	78.6	5.9	5.9
18 *Q1*		523.6	304.6	219.0	54.2	34.4	19.8	144.5	26.4	118.0	0.5	0.5	324.5	243.4	81.2	6.0	6.0
Q2		530.6	307.9	222.6	56.1	35.6	20.6	145.4	25.9	119.4	0.5	0.5	328.6	245.9	82.7	6.3	6.3
Q3		536.3	308.7	227.7	56.2	34.9	21.2	149.7	26.5	123.2	0.4	0.4	330.0	246.8	83.3	6.4	6.4
Q4		497.8	290.9	206.9	50.7	32.2	18.5	138.5	24.9	113.6	0.4	0.4	308.1	233.3	74.9	6.0	6.0
19 *Q1*		524.2	301.7	222.6	52.5	33.4	19.0	148.1	25.3	122.8	1.4	1.4	322.2	241.6	80.7	6.5	6.5
Q2		533.9	304.4	229.5	53.8	33.1	20.7	151.4	25.7	125.7	1.4	1.4	327.3	244.2	83.1	6.4	6.4
Q3		537.4	306.2	231.2	54.7	32.9	21.8	149.7	26.3	123.4	1.4	1.4	331.6	245.7	85.9	6.6	6.6
Q4		557.9	313.4	244.5	57.1	33.8	23.4	160.8	29.0	131.8	1.4	1.4	338.5	249.1	89.3	6.6	6.6
20 *Q1*		496.7	281.5	215.2	51.0	29.2	21.8	139.8	27.7	112.1	1.6	1.6	304.3	223.0	81.3	6.3	6.3
Q2		536.5	296.3	240.2	56.2	31.7	24.5	155.6	28.5	127.0	1.7	1.7	323.0	234.3	88.6	6.2	6.2
Q3		548.2	299.1	249.1	58.2	32.1	26.1	160.0	28.6	131.3	1.8	1.8	328.3	236.6	91.7	6.5	6.5
Q4		589.0	314.3	274.7	63.5	34.1	29.4	175.8	31.0	144.8	2.0	2.0	347.7	247.2	100.6	7.2	7.2
21 *Q1*		626.5	329.1	297.4	70.0	36.9	33.2	189.3	32.6	156.6	2.1	2.1	365.1	257.5	107.6	7.7	7.7

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

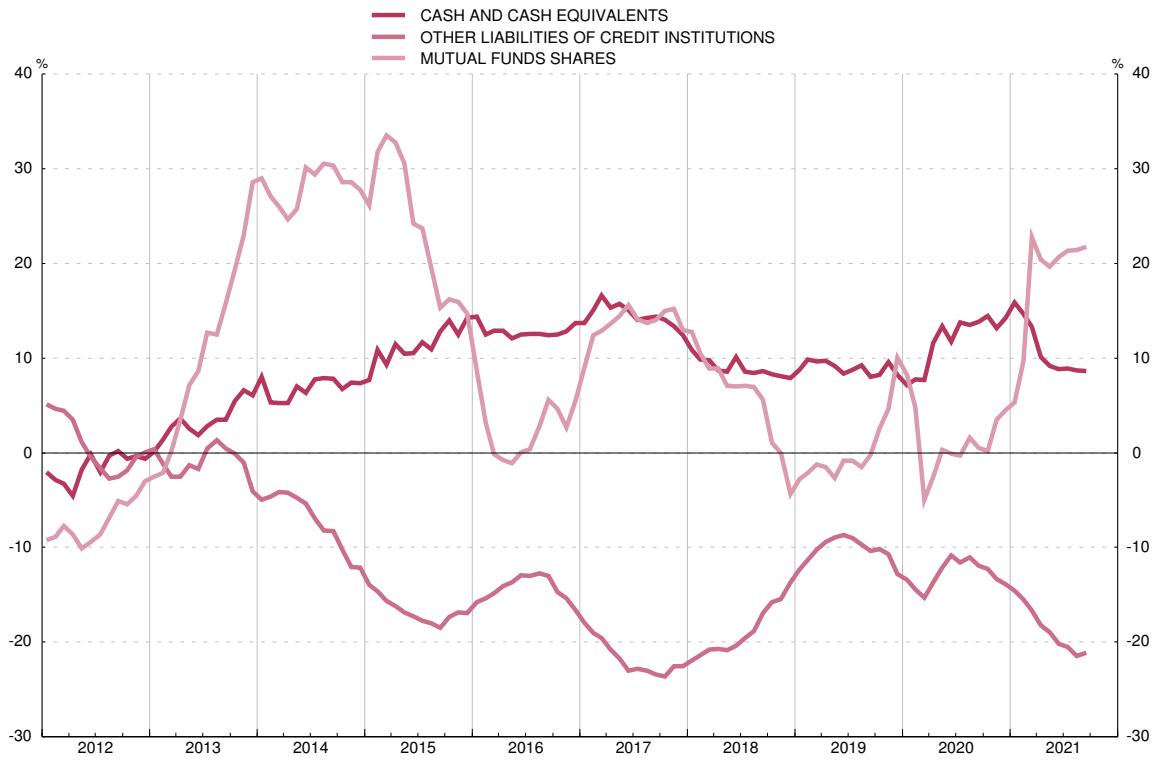
3.16 Liquidity indicators of Non-financial corporations, Households and NPISH residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Memo. items
		Stocks	12-month % change	12-m. % change: Cash	12-m. % change: Deposits (c)	Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change: Resid. CIS Fixed income in EUR (e)	12-month % change: Other Resid. CIS	12-month % change: Foreign CIS	Liquid financial assets (f) 12 month % change
		1	2 ■	3	4	5	6 ■	7	8	9	10 ■	11	12	13	14
18		927 065	7,9	-11,5	9,7	242 527	-13,7	-16,0	359 462	8 161	-4,4	-3,2	-4,5	-4,7	2,3
19		1 003 460	8,2	-12,4	9,8	211 450	-12,8	-15,0	395 555	2 677	10,0	13,8	4,5	19,8	4,4
20	A	1 146 614	14,3	20,1	13,9	181 999	-13,9	-18,1	413 305	17 108	4,5	-0,1	-0,7	17,2	8,9
20 *Jun*	A	1 100 073	11,7	5,6	12,1	203 133	-10,9	-15,9	380 859	2 190	-0,1	-0,4	-5,2	10,4	7,1
Jul	A	1 098 910	13,8	9,3	14,1	199 418	-11,6	-16,7	382 665	1 153	-0,3	-2,5	-4,4	9,3	8,4
Aug	A	1 102 389	13,5	11,9	13,6	198 505	-11,1	-15,9	387 862	1 227	1,6	-3,2	-2,2	12,3	8,3
Sep	A	1 111 015	13,9	14,4	13,8	195 238	-11,9	-16,9	387 843	2 090	0,5	-3,5	-3,6	11,1	8,4
Oct	A	1 109 295	14,4	17,5	14,2	192 009	-12,2	-16,3	386 445	1 420	0,2	-2,4	-4,4	10,6	8,9
Nov	A	1 121 261	13,1	18,4	12,8	187 168	-13,4	-16,8	404 307	1 852	3,5	-0,2	-1,1	14,4	7,9
Dec	A	1 146 614	14,3	20,1	13,9	181 999	-13,9	-18,1	413 305	4 719	4,5	-0,1	-0,7	17,2	8,9
21 *Jan*	A	1 142 338	15,8	23,2	15,4	178 147	-14,6	-19,0	419 366	5 753	5,3	1,3	0,7	16,2	10,0
Feb	A	1 146 410	14,6	24,4	14,1	173 893	-15,5	-20,3	427 537	5 313	9,7	3,5	5,0	22,1	9,2
Mar	A	1 159 621	13,3	24,2	12,7	170 299	-16,6	-21,8	437 438	2 765	22,7	8,0	19,6	37,3	8,3
Apr	A	1 156 784	10,1	18,1	9,7	167 723	-18,2	-23,1	444 339	3 649	20,4	7,3	17,2	33,5	5,6
May	A	1 177 321	9,1	12,0	9,0	165 751	-19,0	-23,4	449 027	4 531	19,7	6,8	17,3	31,1	4,8
Jun	A	1 197 482	8,9	8,8	8,9	162 060	-20,2	-24,0	459 503	4 647	20,6	5,0	18,7	32,8	4,4
Jul	A	1 196 654	8,9	7,4	9,0	158 435	-20,6	-25,0	464 457	3 855	21,4	5,5	19,7	33,1	4,4
Aug	A	1 198 108	8,7	5,6	8,9	155 887	-21,5	-26,2	470 854	2 364	21,4	5,3	19,9	32,8	4,1
Sep	A	1 206 523	8,6	4,7	8,8	153 961	-21,1	-26,2	472 280	4 176	21,8	5,2	20,4	33,4	4,2

NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.
b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.
d. Deposits redeemable at over 3 months' notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

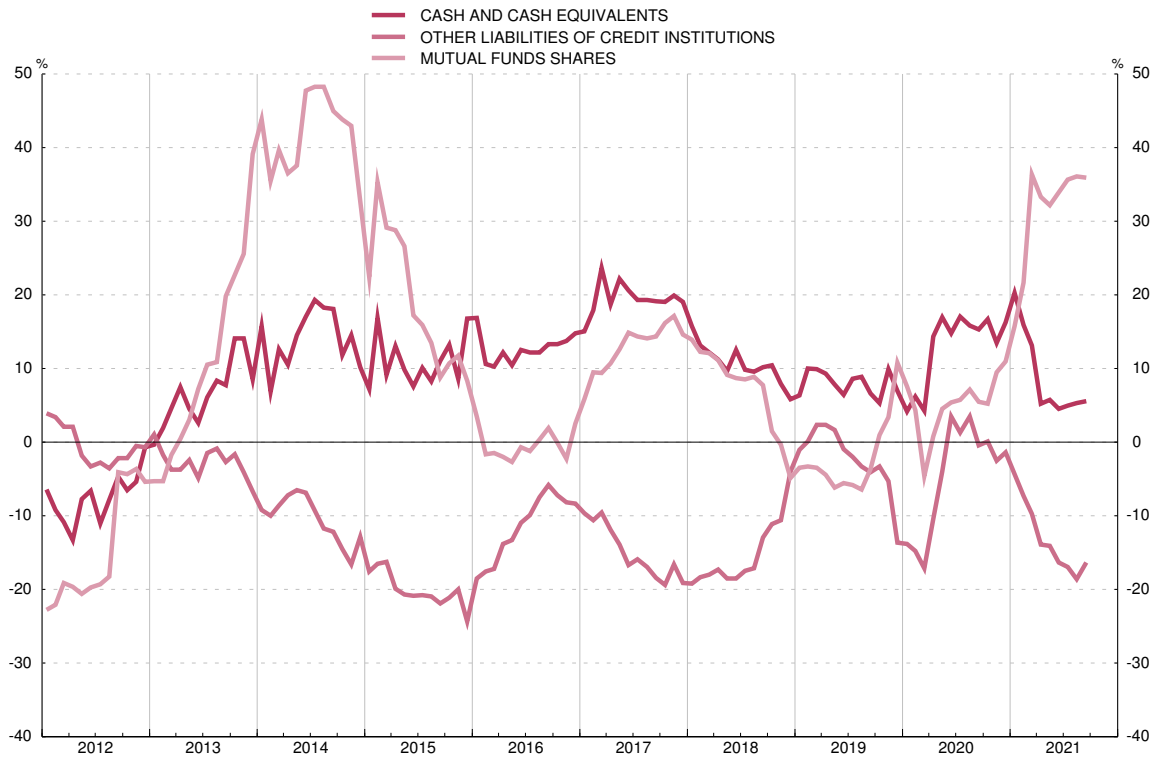
3.17 Liquidity indicators of Non-financial corporations, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents (b)		Other liabilities of credit institutions			Mutual funds shares (c)						Total liquid financial assets (f)
		Stocks	Annual growth rate	Stocks	Annual growth rate	of which: Other deposits (d)	Stocks	Net transactions	Annual growth rate	Annual growth rate: Fixed income in EUR (e)	Annual growth rate: Other Resid. CIS	Annual growth rate: Foreign CIS	
		1	2 ■	3	4 ■	5	6	7	8 ■	9	10	11	12
18		227 698	5,8	58 918	-4,0	-15,9	50 981	608	-4,8	-9,8	-6,7	-0,1	3,3
19		243 615	7,0	50 859	-13,7	-22,1	56 489	101	10,8	12,6	2,7	20,9	3,0
20	A	283 306	16,3	50 156	-1,4	2,9	62 674	5 909	10,9	6,8	-0,8	25,7	13,1
20 *Jun*	A	278 782	14,8	56 557	3,5	-0,1	55 404	461	5,4	5,3	-6,9	21,6	12,5
Jul	A	272 929	17,1	55 526	1,3	-0,2	55 620	268	5,7	4,3	-4,3	18,8	13,8
Aug	A	275 137	15,8	56 302	3,5	9,5	56 322	515	7,1	3,0	-2,1	20,0	13,3
Sep	A	280 080	15,3	55 274	-0,5	5,5	56 939	859	5,5	1,0	-3,4	17,8	12,1
Oct	A	272 725	16,7	54 805	0,1	11,8	57 213	569	5,2	2,6	-4,5	17,4	13,3
Nov	A	278 125	13,5	52 734	-2,5	11,2	60 481	849	9,5	5,7	-1,2	23,2	10,5
Dec	A	283 306	16,3	50 156	-1,4	2,9	62 674	1 376	10,9	6,8	-0,8	25,7	13,1
21 *Jan*	A	276 330	20,3	48 818	-4,4	-2,4	64 736	2 042	15,7	15,5	6,3	25,9	15,8
Feb	A	275 337	15,9	47 508	-7,3	-8,0	66 791	1 539	21,7	19,6	10,8	34,0	12,0
Mar	A	280 949	13,2	46 888	-9,7	-12,3	68 663	1 443	36,3	26,6	26,2	50,1	9,6
Apr	A	273 417	5,2	46 949	-13,9	-19,5	70 908	1 732	33,4	25,1	23,2	46,7	2,4
May	A	288 019	5,8	47 926	-14,0	-18,9	71 713	1 060	32,2	24,7	23,3	43,9	2,9
Jun	A	291 298	4,5	47 307	-16,4	-20,0	74 200	1 228	33,9	22,6	24,8	46,8	1,5
Jul	A	286 363	4,9	46 119	-16,9	-24,3	75 474	1 158	35,7	22,7	25,7	50,1	1,7
Aug	A	289 637	5,3	45 819	-18,6	-28,0	76 678	648	36,1	22,1	25,9	51,0	1,7
Sep	A	295 587	5,5	46 243	-16,3	-25,5	77 411	1 087	36,0	21,5	26,4	49,9	2,4

NON-FINANCIAL CORPORATIONS
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 3, which includes deposits abroad, and number 6, which includes holdings in foreign CISs.
b. Cash, current accounts, savings accounts and deposits redeemable at up to and including 3 months notice.
c. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
d. Deposits redeemable at over 3 months notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

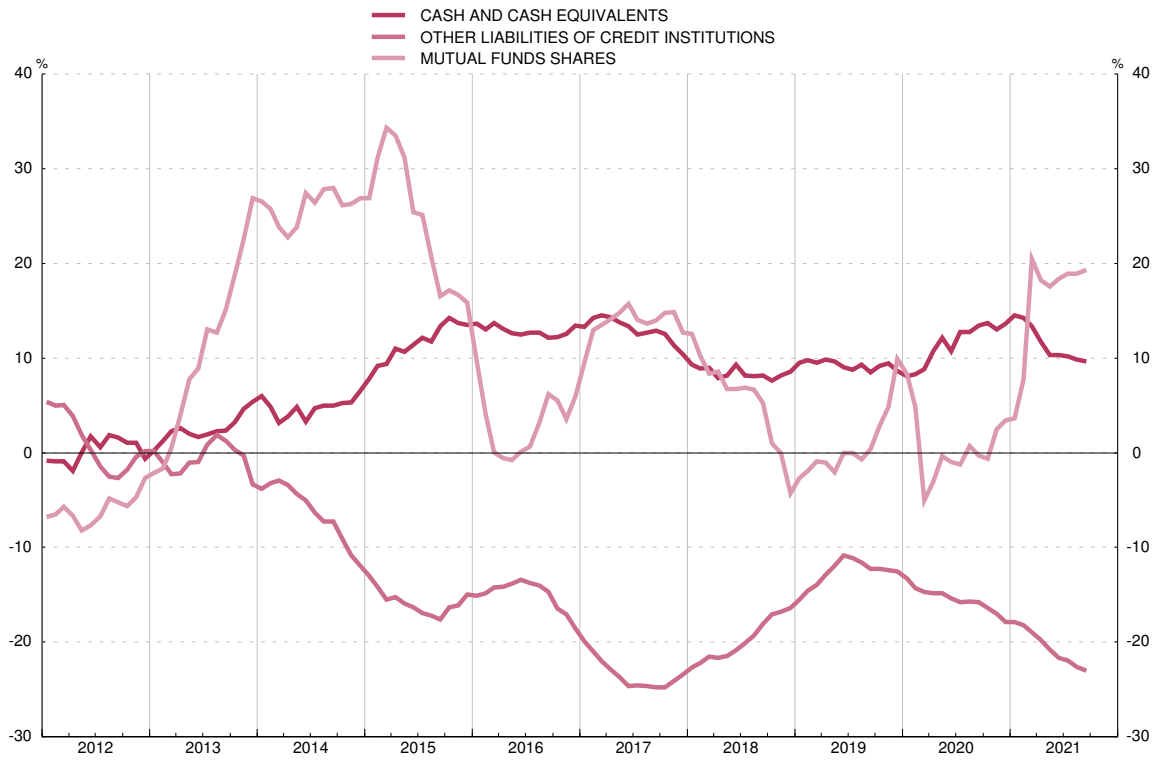
3.18 Liquidity indicators of Households and NPISH, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Total liquid financial assets (f)
		Stocks	12-month % change	12-m. % change: Cash	12-m. % change: Deposits (c)	Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change: Resid. CIS Fixed income in EUR (e)	12-month % change: Other Resid. CIS	12-month % change: Foreign CIS	
		1	2 ■	3	4	5	6 ■	7	8	9	10 ■	11	12	13	14
18		699 367	8,6	-12,5	10,9	183 609	-16,4	-16,0	308 481	7 553	-4,3	-2,2	-4,2	-5,8	2,0
19		759 845	8,6	-13,4	10,6	160 591	-12,5	-13,8	339 065	2 576	9,9	14,0	4,7	19,6	4,8
20	A	863 308	13,6	18,7	13,3	131 843	-17,9	-21,5	350 631	11 199	3,4	-1,1	-0,7	15,1	7,6
20 *Jun*	A	821 291	10,7	4,4	11,2	146 576	-15,4	-18,5	325 455	1 729	-1,0	-1,1	-4,9	7,8	5,4
Jul	A	825 981	12,7	8,0	13,1	143 892	-15,8	-19,5	327 045	886	-1,3	-3,4	-4,5	7,1	6,7
Aug	A	827 252	12,7	10,6	12,9	142 203	-15,8	-20,0	331 540	713	0,7	-4,0	-2,2	10,4	6,7
Sep	A	830 935	13,4	13,0	13,4	139 964	-15,8	-20,6	330 904	1 230	-0,3	-4,1	-3,6	9,4	7,2
Oct	A	836 569	13,7	16,1	13,6	137 204	-16,4	-20,9	329 232	851	-0,6	-3,1	-4,4	8,9	7,5
Nov	A	843 136	13,0	17,1	12,8	134 434	-17,0	-21,2	343 826	1 003	2,5	-1,0	-1,0	12,2	7,1
Dec	A	863 308	13,6	18,7	13,3	131 843	-17,9	-21,5	350 631	3 342	3,4	-1,1	-0,7	15,1	7,6
21 *Jan*	A	866 008	14,5	21,9	14,0	129 329	-17,9	-21,7	354 630	3 711	3,6	-0,6	-0,0	13,8	8,3
Feb	A	871 073	14,2	23,3	13,7	126 385	-18,3	-22,3	360 746	3 774	7,7	1,3	4,2	19,1	8,3
Mar	A	878 671	13,4	23,2	12,7	123 411	-19,0	-23,4	368 774	1 321	20,5	5,5	18,7	34,0	7,9
Apr	A	883 368	11,7	17,2	11,4	120 774	-19,8	-23,7	373 431	1 917	18,2	4,9	16,4	30,2	6,6
May	A	889 302	10,3	11,2	10,2	117 825	-20,8	-24,3	377 314	3 471	17,5	4,4	16,5	27,8	5,4
Jun	A	906 184	10,3	8,2	10,5	114 753	-21,7	-24,8	385 302	3 419	18,4	2,6	17,9	29,2	5,3
Jul	A	910 291	10,2	6,9	10,5	112 316	-21,9	-25,1	388 982	2 697	18,9	3,2	18,9	28,8	5,3
Aug	A	908 471	9,8	5,2	10,2	110 068	-22,6	-25,8	394 175	1 716	18,9	3,0	19,1	28,2	4,9
Sep	A	910 936	9,6	4,4	10,0	107 718	-23,0	-26,4	394 869	3 089	19,3	3,0	19,6	29,0	4,8

HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.
b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
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d. Deposits redeemable at over 3 months' notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

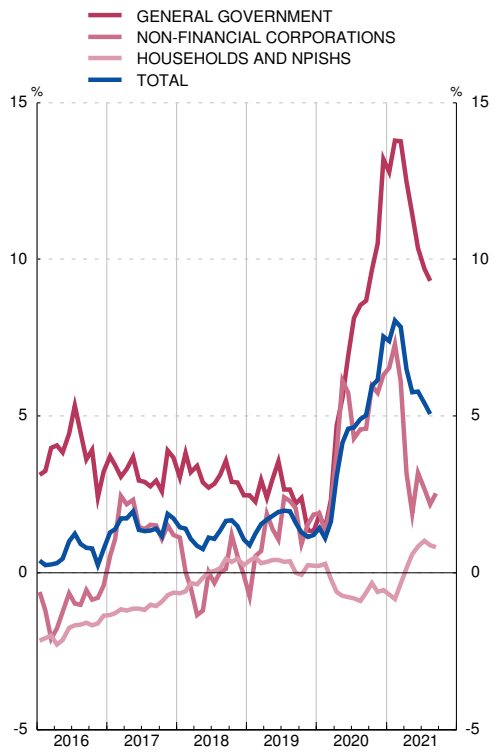
3.19 Financing indicators of Non-financial sectors, resident in Spain (a)

■ Series depicted in chart.

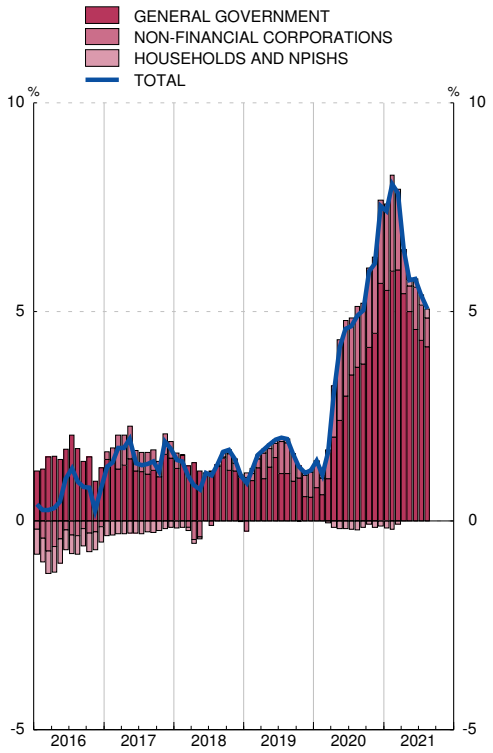
EUR millions and %

		Total			Annual growth rate							Contribution to col.3			
		Stocks	Net transactions	Annual growth rate	General government (b)	Non-financial corporations and households and NPISHs						General government (b)	Non-financial corporations and households and NPISHs		
							By sectors		By instruments					By sectors	
							Non-financial corporations	Households and NPISHs	Credit institutions' loans (c) (including transferred) (d)	Debt securities	External loans			Non-financial corporations	Households and NPISHs
		1	2	3 ■	4 ■	5	6 ■	7 ■	8	9	10	11 ■	12	13 ■	14 ■
18		2 744 988	29 243	1,1	2,5	0,1	-0,1	0,3	-1,2	9,7	2,2	1,0	0,0	-0,0	0,1
19		2 769 199	33 209	1,2	1,3	1,1	1,9	0,2	-0,3	14,1	2,3	0,6	0,6	0,6	0,1
20	A	2 964 066	208 485	7,5	13,2	3,3	6,3	-0,5	3,0	8,3	2,3	5,7	1,9	2,0	-0,1
20 *Jun*	A	2 918 935	39 739	4,6	6,9	2,8	5,7	-0,8	2,7	7,2	1,6	3,0	1,6	1,8	-0,2
Jul	A	2 907 511	-10 154	4,6	8,1	2,0	4,3	-0,8	2,4	5,2	-0,7	3,5	1,2	1,4	-0,2
Aug	A	2 912 317	5 263	4,9	8,5	2,2	4,6	-0,9	2,5	5,0	-0,3	3,7	1,2	1,5	-0,2
Sep	A	2 919 989	11 694	5,0	8,7	2,3	4,6	-0,6	2,8	4,2	-0,4	3,7	1,3	1,5	-0,2
Oct	A	2 927 411	7 933	6,0	9,7	3,2	6,0	-0,3	3,1	6,2	2,4	4,1	1,8	1,9	-0,1
Nov	A	2 944 191	18 208	6,1	10,5	2,9	5,7	-0,6	2,8	7,3	1,7	4,5	1,7	1,8	-0,2
Dec	A	2 964 066	21 408	7,5	13,2	3,3	6,3	-0,5	3,0	8,3	2,3	5,7	1,9	2,0	-0,1
21 *Jan*	A	2 965 367	1 442	7,4	12,8	3,3	6,5	-0,7	2,9	9,8	2,5	5,5	1,9	2,1	-0,2
Feb	A	2 985 902	20 749	8,0	13,8	3,7	7,3	-0,8	3,1	8,8	3,7	6,0	2,1	2,3	-0,2
Mar	A	3 017 603	32 585	7,8	13,8	3,3	6,1	-0,3	2,4	11,9	3,2	6,0	1,8	1,9	-0,1
Apr	A	3 010 965	-5 548	6,5	12,5	1,9	3,2	0,1	0,7	14,0	1,8	5,4	1,1	1,0	0,0
May	A	3 033 154	22 362	5,8	11,4	1,3	1,9	0,6	-0,6	12,3	4,7	5,0	0,8	0,6	0,1
Jun	A	3 074 611	42 977	5,8	10,4	2,2	3,2	0,8	-0,1	9,8	7,8	4,6	1,2	1,0	0,2
Jul	A	3 051 910	-21 885	5,4	9,7	2,0	2,7	1,0	0,1	10,2	6,0	4,3	1,1	0,8	0,2
Aug	A	3 047 273	-4 550	5,1	9,3	1,6	2,2	0,9	-0,3	9,1	6,3	4,2	0,9	0,7	0,2
Sep	A	...	...	...	...	1,8	2,5	0,8	-0,2	8,9	6,6	...	...	...	...

FINANCING OF NON-FINANCIAL SECTORS
Annual percentage change



FINANCING OF NON-FINANCIAL SECTORS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Debt according to Excessive Deficit Procedure (EDP).Consolidated nominal gross debt.

c. Includes credit financial intermediaries.

d. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

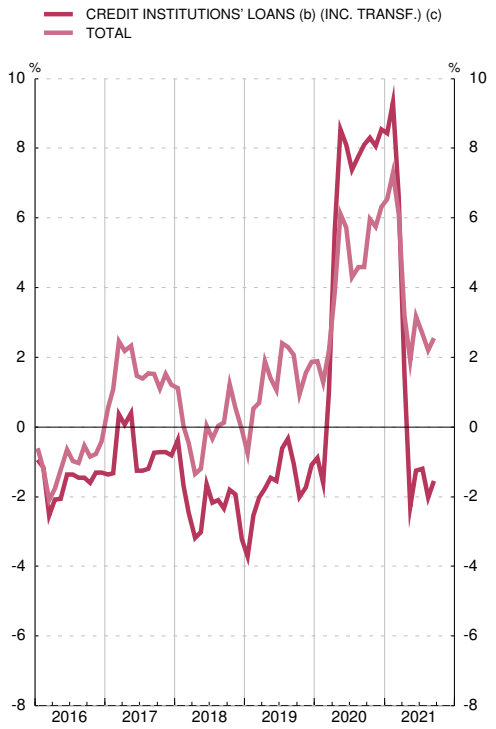
3.20 Financing indicators of Non-financial corporations, resident in Spain (a)

■ Series depicted in chart.

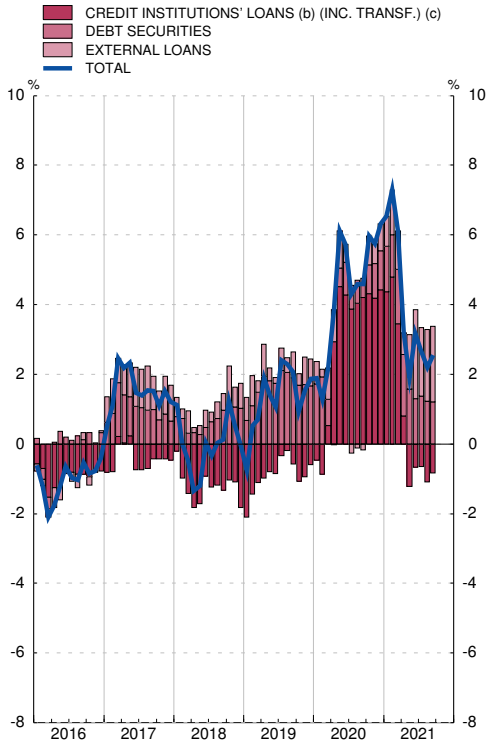
EUR millions and %

		Total			Credit institutions' loans (b) (including tranferred) (c)			Debt securities (d)			External loans			Memorandum items	
		Stocks	Net transac-tions	Annual growth rate	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Loans to SMEs 12-m. % change	Transfe-rred loans (c)
		1	2	3 ■	4	5 ■	6 ■	7	8	9 ■	10	11	12 ■	13	14
18		867 171	-778	-0,1	467 411	-3,2	-1,8	102 706	9,7	1,0	297 055	2,2	0,7	-9,2	21 900
19		876 868	16 127	1,9	455 014	-1,1	-0,6	117 221	14,1	1,7	304 633	2,3	0,8	-2,9	19 930
20	A	921 935	55 336	6,3	488 306	8,5	4,4	126 979	8,3	1,1	306 650	2,2	0,8	11,3	17 397
20 *Jun*	A	922 799	-1 642	5,7	494 830	8,1	4,3	121 570	7,2	0,9	306 399	1,6	0,5	8,9	19 191
Jul	A	919 056	-2 602	4,3	493 365	7,4	3,9	123 359	5,2	0,7	302 332	-0,7	-0,3	9,3	19 102
Aug	A	917 499	-1 196	4,6	489 735	7,8	4,0	123 368	5,0	0,7	304 396	-0,4	-0,1	10,3	18 807
Sep	A	915 763	1 339	4,6	489 889	8,1	4,2	123 706	4,2	0,6	302 168	-0,5	-0,2	11,2	18 368
Oct	A	924 812	9 385	6,0	489 669	8,3	4,3	125 258	6,2	0,8	309 884	2,4	0,8	11,2	18 081
Nov	A	926 663	2 897	5,7	490 107	8,1	4,2	126 797	7,3	1,0	309 759	1,7	0,6	10,2	17 822
Dec	A	921 935	-3 703	6,3	488 306	8,5	4,4	126 979	8,3	1,1	306 650	2,2	0,8	11,3	17 397
21 *Jan*	A	922 803	856	6,5	484 950	8,4	4,4	129 240	9,8	1,3	308 613	2,5	0,9	9,7	17 254
Feb	A	925 868	3 160	7,3	484 509	9,3	4,8	131 819	8,8	1,2	309 540	3,7	1,3	11,7	16 977
Mar	A	931 091	5 835	6,1	488 253	6,6	3,5	130 647	11,9	1,6	312 192	3,1	1,1	12,0	16 687
Apr	A	927 426	-2 745	3,2	484 929	1,5	0,8	131 017	14,0	1,8	311 480	1,8	0,6	5,5	16 450
May	A	933 607	6 041	1,9	480 705	-2,3	-1,2	133 052	12,3	1,6	319 850	4,6	1,6	0,6	16 057
Jun	A	942 682	10 098	3,2	484 487	-1,3	-0,7	133 537	9,8	1,3	324 658	7,7	2,6	0,4	16 109
Jul	A	935 121	-7 276	2,7	483 229	-1,2	-0,6	135 942	10,2	1,4	315 951	6,0	2,0	0,7	15 685
Aug	A	929 372	-5 732	2,2	475 639	-2,0	-1,1	134 569	9,1	1,2	319 164	6,2	2,1	-0,1	15 488
Sep	A	933 331	4 462	2,5	477 904	-1,6	-0,8	134 689	8,9	1,2	320 738	6,6	2,2	...	15 151

FINANCING OF NON-FINANCIAL CORPORATIONS
Annual percentage change



FINANCING OF NON-FINANCIAL CORPORATIONS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

d. Includes issues of resident financial subsidiaries of non-financial corporations.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

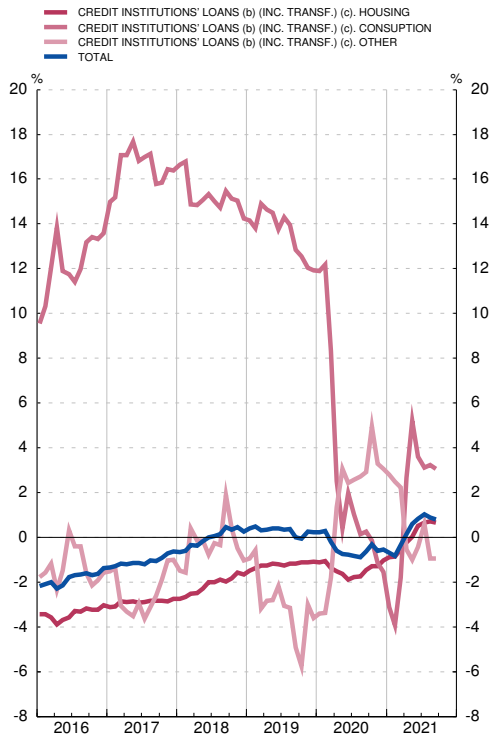
3.21 Financing indicators of Households and NPISH, resident in Spain (a)

■ Series depicted in chart.

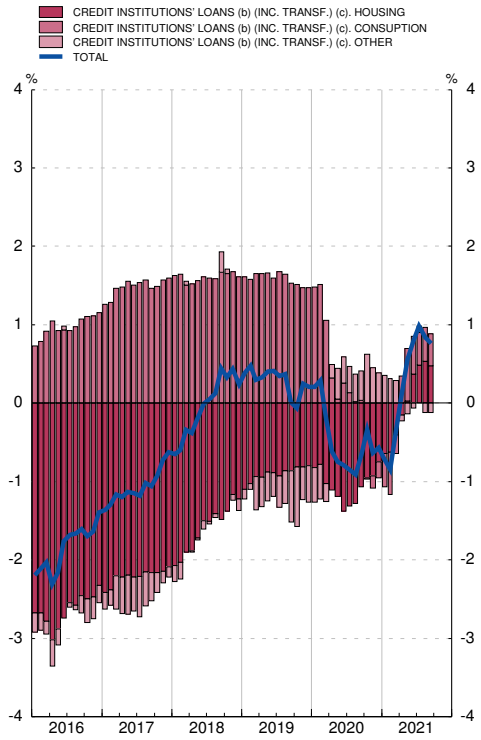
EUR millions and %

		Total			Credit institutions' loans (b) (including tranferred) Housing (c)			Credit institutions' loans (b) (including tranferred) Consumption (c)			Credit institutions' loans (b) (including tranferred) Other (c)			Memorandum items:		
		Stocks	Net transac-tions	Annual growth rate	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Loans to indivi-dual entre-preneurs 12-m. % change	Transfe-rred loans (c)	External loans
		1	2	3 ■	4	5 ■	6 ■	7	8 ■	9 ■	10	11 ■	12 ■	13	14	15
18		704 466	1 768	0,3	522 796	-1,6	-1,2	87 118	14,2	1,6	92 277	-1,0	-0,1	-0,8	4 955	2 277
19		703 492	1 593	0,2	516 122	-1,1	-0,8	95 281	11,9	1,5	89 700	-3,6	-0,5	-3,9	7 200	2 390
20	A	696 346	-3 797	-0,5	509 920	-1,0	-0,7	92 925	-1,5	-0,2	90 947	3,1	0,4	5,3	7 938	2 554
20 *Jun*	A	705 105	8 945	-0,8	510 589	-1,9	-1,4	92 865	2,0	0,3	99 137	2,4	0,3	5,1	6 676	2 513
Jul	A	697 611	-7 365	-0,8	510 418	-1,8	-1,3	92 532	1,0	0,1	92 130	2,6	0,3	4,4	6 601	2 530
Aug	A	696 436	-1 078	-0,9	509 911	-1,7	-1,3	91 950	0,2	0,0	92 028	2,7	0,4	4,8	6 531	2 547
Sep	A	696 022	533	-0,6	509 946	-1,5	-1,1	91 933	0,3	0,0	91 621	2,9	0,4	3,6	7 903	2 522
Oct	A	696 553	706	-0,3	510 242	-1,3	-1,0	92 258	-0,1	-0,0	91 520	5,0	0,6	3,2	7 827	2 533
Nov	A	704 919	8 749	-0,6	509 961	-1,3	-0,9	93 813	-1,2	-0,2	98 602	3,3	0,4	4,6	7 796	2 544
Dec	A	696 346	-8 065	-0,5	509 920	-1,0	-0,7	92 925	-1,5	-0,2	90 947	3,1	0,4	5,3	7 938	2 554
21 *Jan*	A	693 836	-2 358	-0,7	509 449	-0,9	-0,6	91 547	-3,1	-0,4	90 274	2,8	0,4	4,8	7 490	2 567
Feb	A	692 722	-995	-0,8	509 541	-0,9	-0,6	90 817	-3,9	-0,5	89 786	2,5	0,3	4,4	7 250	2 579
Mar	A	693 437	987	-0,3	509 708	-0,5	-0,4	91 450	-1,8	-0,2	89 687	2,2	0,3	4,1	6 831	2 592
Apr	A	693 873	605	0,1	510 097	-0,2	-0,2	91 372	2,7	0,3	89 747	-0,5	-0,1	0,8	6 718	2 657
May	A	697 043	3 481	0,6	510 768	0,0	0,0	92 820	5,2	0,7	90 732	-1,0	-0,1	-1,3	8 479	2 723
Jun	A	707 237	10 691	0,8	512 118	0,5	0,4	94 818	3,6	0,5	97 511	-0,4	-0,1	-3,4	8 491	2 790
Jul	A	700 616	-6 090	1,0	512 472	0,7	0,5	93 973	3,1	0,4	91 354	0,6	0,1	-3,0	8 437	2 816
Aug	A	698 485	-2 061	0,9	512 333	0,7	0,5	93 451	3,2	0,4	89 858	-0,9	-0,1	-4,3	8 382	2 844
Sep	A	698 320	9	0,8	512 276	0,7	0,5	93 285	3,1	0,4	89 887	-0,9	-0,1	-2,6	8 317	2 873

FINANCING OF HOUSEHOLDS AND NPISHs
Annual percentage change



FINANCING OF HOUSEHOLDS AND NPISHs
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

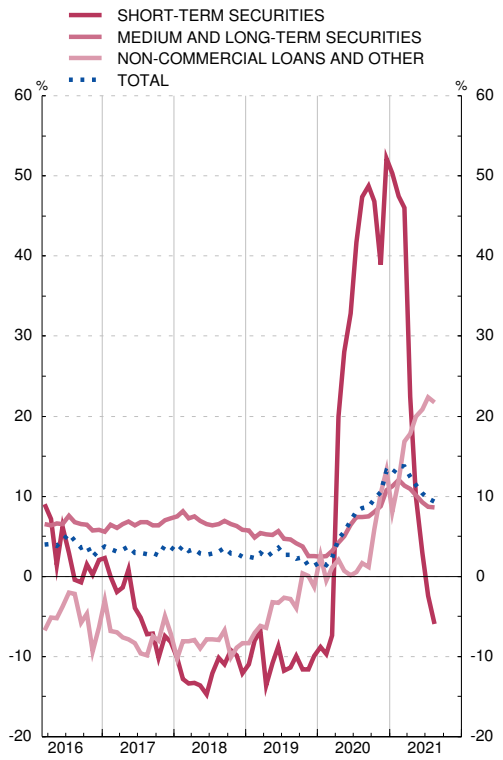
3.22 Gross financing indicators of Spain's general goverment

■ Series depicted in chart.

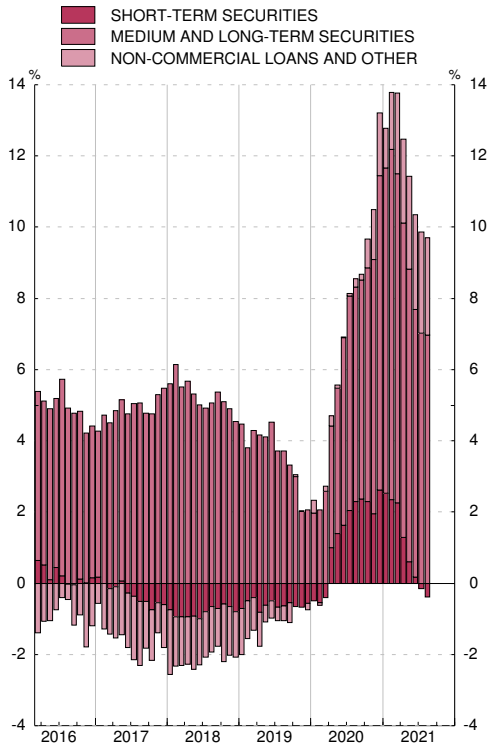
EUR millions and %

		Gross financing			Short-term securities				Medium and long term securities				Non Comercial Loans and Others			
		EDP Debt (a)	Monthly change	12 month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % chage	Contribution to 12-month % change
		1=4+8+12	2=5+9+13	3 ■	4	5	6 ■	7 ■	8	9	10 ■	11 ■	12	13	14 ■	15 ■
16		1 104 554	34 475	3.2	82 242	1 648	2.0	0.2	834 430	45 580	5.8	4.3	187 882	-12 753	-6.4	-1.2
17		1 145 097	40 543	3.7	75 536	-6 707	-8.2	-0.6	895 011	60 581	7.3	5.5	174 550	-13 331	-7.1	-1.2
18		1 173 350	28 253	2.5	66 422	-9 113	-12.1	-0.8	946 963	51 952	5.8	4.5	159 965	-14 585	-8.4	-1.3
19	P	1 188 839	15 489	1.3	59 819	-6 603	-9.9	-0.6	971 166	24 203	2.6	2.1	157 853	-2 112	-1.3	-0.2
20 *Mar*	P	1 224 538	22 806	2.3	59 910	303	-7.4	-0.4	1 000 561	18 930	3.2	2.6	164 067	3 573	1.1	0.1
Apr	P	1 235 471	10 933	4.7	70 783	10 873	19.9	1.0	1 000 074	-488	4.2	3.4	164 615	548	2.1	0.3
May	P	1 258 595	23 124	5.6	76 114	5 331	28.1	1.4	1 017 641	17 567	5.0	4.1	164 840	226	0.7	0.1
Jun	P	1 291 031	32 435	6.9	79 703	3 589	32.8	1.6	1 045 687	28 046	6.5	5.3	165 640	800	0.1	0.0
Jul	P	1 290 845	-186	8.1	83 134	3 431	41.7	2.0	1 043 305	-2 383	7.4	6.0	164 406	-1 234	0.5	0.1
Aug	P	1 298 381	7 537	8.5	85 357	2 223	47.4	2.3	1 048 666	5 361	7.4	6.0	164 358	-48	1.6	0.2
Sep	P	1 308 204	9 822	8.7	87 132	1 775	48.8	2.4	1 057 786	9 120	7.5	6.1	163 285	-1 073	1.2	0.2
Oct	P	1 306 046	-2 157	9.7	85 377	-1 755	46.8	2.3	1 048 710	-9 076	8.1	6.6	171 959	8 674	5.9	0.8
Nov	P	1 312 609	6 562	10.5	83 046	-2 331	38.9	2.0	1 052 497	3 787	8.8	7.1	177 066	5 106	10.4	1.4
Dec	P	1 345 784	33 176	13.2	91 005	7 958	52.1	2.6	1 076 071	23 574	10.8	8.8	178 709	1 643	13.2	1.8
21 *Jan*	P	1 348 728	2 943	12.8	90 302	-703	50.4	2.5	1 079 327	3 255	11.3	9.1	179 099	391	8.1	1.1
Feb	P	1 367 312	18 584	13.8	87 900	-2 401	47.5	2.4	1 099 677	20 350	12.0	9.8	179 735	635	12.0	1.6
Mar	P	1 393 075	25 763	13.8	87 468	-433	46.0	2.3	1 113 908	14 231	11.3	9.3	191 699	11 965	16.8	2.3
Apr	P	1 389 666	-3 409	12.5	86 650	-818	22.4	1.3	1 109 103	-4 805	10.9	8.8	193 913	2 214	17.8	2.4
May	P	1 402 505	12 839	11.4	83 633	-3 017	9.9	0.6	1 121 112	12 009	10.2	8.2	197 760	3 847	20.0	2.6
Jun	P	1 424 692	22 187	10.4	82 029	-1 603	2.9	0.2	1 142 547	21 435	9.3	7.5	200 116	2 355	20.8	2.7
Jul	A	1 416 173	-8 519	9.7	81 096	-934	-2.5	-0.2	1 133 973	-8 574	8.7	7.0	201 104	989	22.3	2.8
Aug	A	1 419 416	3 243	9.3	80 320	-776	-5.9	-0.4	1 139 090	5 117	8.6	7.0	200 006	-1 099	21.7	2.7

GROSS FINANCING OF GENERAL GOVERNMENT
Annual percentage changes



GROSS FINANCING OF GENERAL GOVERNMENT
Contributions to the annual percentage change



FUENTE: BE.

a. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4*	Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4*	TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*				
				PRÉSTAMOS Y CRÉDITOS / *LOANS*				
				TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*			NO RESID. EN ESPAÑA/ *NON RESIDENT*
					IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**1 707 246**	**456**	**1 706 790**	**1 706 790**	**181 108**	**87 791**	**1 236 413**	**201 477**
Residentes en España	**1 506 197**	**884**	**1 505 312**	**1 505 312**	**181 108**	**87 791**	**1 236 413**	
Sistema crediticio	152 235	-28 873	181 108	181 108	181 108			
Administraciones Públicas	87 803	12	87 791	87 791		87 791		
Otros sectores residentes	1 266 159	29 745	1 236 413	1 236 413			1 236 413	
Residentes en el exterior	**201 049**	**-429**	**201 477**	**201 477**				**201 477**
2. Valores distintos de acciones	**365 756**	**-1 088**	**366 844**					
Residentes en España	**287 994**	**-1 016**	**289 011**					
Sistema crediticio	10 105	-3	10 108					
Administraciones Públicas	216 369	-1 158	217 528					
Otros sectores residentes	61 520	145	61 375					
Residentes en el exterior	**77 762**	**-72**	**77 833**					
3. Acciones y participaciones	**246 591**	**51 080**	**195 512**					
Residentes en España	**130 104**	**47 339**	**82 765**					
Sistema crediticio	24 469	10 347	14 122					
Otros sectores residentes	105 635	36 992	68 643					
Residentes en el exterior	**116 487**	**3 741**	**112 747**					
4. Operaciones no sectorizadas	**304 443**	**7 788**	**296 655**					
TOTAL	**2 624 036**	**58 235**	**2 565 801**	**1 706 790**	**181 108**	**87 791**	**1 236 413**	**201 477**

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*) Activo

Millones de euros

DATOS DEL CAPITULO 8/*CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				Chapter 8 headings / Chapter 4 headings
VALORES DISTINTOS DE ACCIONES/ *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES/ *SHARES AND OTHER EQUITY*			SIN SEC-TORIZAR/ *UNCLASSI-FIED*	
TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*			NO RESI-DENTES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDEN TES EN ESPAÑA/ *NON RESIDENT*		
	IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*						
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
366 844	**10 108**	**217 528**	**61 375**	**77 833**					**2. Securities other than shares**
289 011	**10 108**	**217 528**	**61 375**						**Domestic**
10 108	10 108								Credit system
217 528		217 528							General Government
61 375			61 375						Other resident sectors
77 833				**77 833**					**Non resident**
					195 512	**14 122**	**181 390**		**3. Shares and other equity**
					82 765	**14 122**	**68 643**		**Domestic**
					14 122	14 122			Credit system
					68 643		68 643		Other resident sector
					112 747		**112 747**		**Non resident**
								296 655	**4. Unclassified**
366 844	**10 108**	**217 528**	**61 375**	**77 833**	**195 512**	**14 122**	**181 390**	**296 655**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs Aggregated balance sheets data from supervisory returns

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ *TOTAL CHAPTER 4*	Conciliación con Capítulo 4/ *Reconciliation with Chapter 4*	TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
				TOTAL	RESIDENTES EN ESPAÑA	
					TOTAL	IFM/ *MFI*
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**1 872 947**	**-20**	**1 872 968**	**1 872 968**	**1 593 425**	**313 309**
Residentes en España	**1 593 638**	**214**	**1 593 425**	**1 593 425**	**1 593 425**	**313 309**
Sistema crediticio	311 028	245	310 783	310 783	310 783	310 783
Administraciones Públicas	49 615	1	49 614	49 614	49 614	
Otros sectores residentes	1 232 996	-32	1 233 028	1 233 028	1 233 028	2 526
Residentes en el exterior	**279 309**	**-234**	**279 543**	**279 543**		
2. Valores distintos de acciones y participaciones	**187 622**	**-5 169**	**192 791**			
3. Operaciones no sectorizadas	**563 467**	**63 425**	**500 042**			
TOTAL	**2 624 037**	**58 235**	**2 565 801**	**1 872 968**	**1 593 425**	**313 309**

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo

Millones de euros

/*CHAPTER 8 DATA*			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings / Chapter 4 headings
DEPOSITS			Sin sectorizar/*Unclassified*		
/ *DOMESTIC*		Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac./ *Securities other than shares*	Resto/ *Other*	
AAPP/ *General* Government	OSR/ *ORS*				
7	8	9	10	11	
49 614	**1 230 502**	**279 543**			**1. Deposits**
49 614	**1 230 502**				**Domestic**
49 614					Credit system
	1 230 502				General Government
					Other resident sectors
		279 543			**Non resident**
			192 791		**2. Securities other than shares**
				500 042	**3. Unsectorised transactions**
49 614	**1 230 502**	**279 543**	**192 791**	**500 042**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions			Official Credit Institute	Credit financial intermediaries (c)
			Total (b)	Spanish companies	Branches foreing companies		
		1=2+5+6	2=3+4	3	4	5	6
15		2 760 133	2 645 492	2 548 444	97 048	64 499	50 142
16		2 646 981	2 541 132	2 432 196	108 936	50 648	55 201
17	R	2 652 152	2 549 836	...	...	43 528	58 788
18		2 575 632	2 476 348	...	...	37 250	62 034
19		2 612 780	2 517 992	...	...	32 474	62 314
20 *Apr*		2 745 776	2 653 366	...	...	34 422	57 988
May		2 757 648	2 664 867	...	...	35 714	57 067
Jun		2 869 835	2 777 977	...	...	34 634	57 224
Jul		2 849 665	2 757 365	...	...	35 488	56 812
Aug		2 826 167	2 735 618	...	...	34 907	55 642
Sep		2 829 382	2 738 067	...	...	34 660	56 654
Oct		2 812 316	2 720 214	...	...	35 694	56 408
Nov		2 841 413	2 749 234	...	...	35 875	56 304
Dec		2 822 182	2 736 801	...	...	35 056	50 326
21 *Jan*		2 804 850	2 720 681	...	...	34 695	49 474
Feb		2 795 574	2 710 433	...	...	36 416	48 724
Mar		2 852 137	2 768 997	...	...	34 143	48 996
Apr		2 838 848	2 755 840	...	...	34 329	48 680
May		2 852 605	2 771 020	...	...	32 857	48 729
Jun		2 899 548	2 815 625	...	...	34 467	49 455
Jul		2 887 549	2 802 036	...	...	35 224	50 288
Aug	P	2 891 410	2 806 677	...	...	35 396	49 337

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
			Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world (c)	Cash	Other (d)	Of which: Doubtful assets (e)	Arrears (f)
			Credit system	General government (a)	Other resident sector (b)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
15		2 760 133	164 250	89 972	1 327 123	186 354	340 891	74 602	134 020	112 254	7 958	322 709	139 069	102 082
16		2 646 981	163 053	88 471	1 276 140	191 151	294 069	71 757	130 187	113 624	7 469	311 060	121 406	92 194
17	R	2 652 152	234 694	78 110	1 253 944	199 719	258 025	71 506	146 214	113 052	8 072	288 818	101 479	...
18		2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655	278 339	73 035	...
19		2 612 780	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316	294 995	59 371	...
20 *Apr*		2 745 776	206 921	72 245	1 212 389	330 581	241 711	93 760	131 613	108 743	8 388	339 425	59 719	...
May		2 757 648	203 620	72 270	1 226 643	333 909	251 443	96 207	131 254	107 320	7 756	327 227	60 163	...
Jun		2 869 835	284 732	72 963	1 241 480	345 547	256 945	97 514	136 160	104 343	7 728	322 422	60 321	...
Jul		2 849 665	310 013	72 582	1 226 039	323 223	256 038	96 215	134 896	104 589	8 211	317 859	60 211	...
Aug		2 826 167	310 928	72 060	1 221 460	314 557	258 665	94 369	134 494	104 756	7 855	307 025	60 081	...
Sep		2 829 382	308 644	70 874	1 221 817	320 903	257 333	96 055	134 346	107 570	7 612	304 227	58 117	...
Oct		2 812 316	304 028	73 567	1 221 048	311 013	251 582	98 431	133 548	109 334	7 674	302 090	57 813	...
Nov		2 841 413	323 482	75 141	1 229 889	308 050	250 931	100 518	135 995	112 645	7 409	297 353	58 078	...
Dec		2 822 182	328 166	77 198	1 224 440	297 126	244 267	101 518	137 078	113 703	8 592	290 094	57 334	...
21 *Jan*		2 804 850	320 145	78 246	1 212 875	310 657	238 337	102 477	137 295	114 295	7 398	283 126	57 317	...
Feb		2 795 574	318 261	76 453	1 211 259	308 113	242 827	109 579	137 855	114 672	6 926	269 630	57 480	...
Mar		2 852 137	369 094	81 793	1 218 084	302 773	242 358	108 993	138 386	115 495	8 254	266 906	57 198	...
Apr		2 838 848	366 819	84 002	1 214 474	303 759	237 355	110 138	138 711	115 324	7 332	260 935	57 218	...
May		2 852 605	378 193	84 396	1 212 799	304 589	237 966	110 353	139 290	115 146	7 149	262 723	57 331	...
Jun		2 899 548	386 978	87 296	1 232 484	318 975	246 485	108 404	136 725	110 444	7 318	264 438	56 261	...
Jul		2 887 549	403 678	88 992	1 220 788	315 045	228 331	110 101	134 098	111 563	7 706	267 246	55 728	...
Aug	P	2 891 410	410 461	88 098	1 209 331	326 633	224 126	107 305	133 910	112 620	7 711	271 215	55 546	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES — 4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)
				Credit system	General government (a)	Other resid. sector (b)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
15		2 760 133	1 940 297	302 810	77 058	1 261 388	299 040	224 686	368 777	93	226 280
16		2 646 981	1 866 552	288 158	54 371	1 242 580	281 444	200 816	360 543	97	218 973
17	R	2 652 152	1 866 973	327 483	61 722	1 202 893	274 874	222 443	361 392	107	201 250
18		2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349
19		2 612 780	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 224	144	196 479
20 *Apr*		2 745 776	1 940 313	302 513	68 433	1 296 320	273 047	248 940	324 218	152	232 154
May		2 757 648	1 967 904	309 612	66 282	1 315 151	276 859	251 343	324 432	156	213 813
Jun		2 869 835	2 061 462	380 288	72 471	1 335 664	273 039	254 073	323 382	163	230 753
Jul		2 849 665	2 048 459	385 174	78 934	1 325 588	258 764	253 356	323 585	164	224 100
Aug		2 826 167	2 045 319	379 578	78 810	1 330 301	256 630	250 637	323 710	166	206 335
Sep		2 829 382	2 049 942	375 974	77 605	1 334 673	261 690	249 089	323 410	159	206 780
Oct		2 812 316	2 039 140	375 208	79 541	1 329 534	254 857	246 922	323 339	158	202 757
Nov		2 841 413	2 067 254	375 631	92 989	1 344 845	253 789	242 572	323 723	156	207 706
Dec		2 822 182	2 059 571	369 741	80 754	1 369 548	239 526	243 397	327 153	152	191 909
21 *Jan*		2 804 850	2 051 545	371 661	75 847	1 355 310	248 727	238 620	327 600	152	186 934
Feb		2 795 574	2 046 249	372 447	72 741	1 355 234	245 826	244 968	328 712	154	175 491
Mar		2 852 137	2 097 002	406 245	74 761	1 360 547	255 448	250 344	325 581	157	179 053
Apr		2 838 848	2 088 768	403 702	77 150	1 358 584	249 332	249 205	325 504	157	175 215
May		2 852 605	2 106 841	404 964	78 122	1 371 958	251 797	246 379	325 286	157	173 941
Jun		2 899 548	2 137 456	402 921	85 604	1 404 067	244 865	252 940	319 599	158	189 393
Jul		2 887 549	2 132 902	406 186	88 111	1 382 305	256 301	254 884	315 855	161	183 747
Aug	P	2 891 410	2 139 436	403 815	89 535	1 384 383	261 702	254 999	317 345	163	179 465

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs — 4.3 Lending. Other resident sectors

(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Total (a)	of which:		Trade credit	Other fixed term loans				Debts repay-able on demand	Finance leases	Non perfor-ming loans (NPLs) (b)	Ratio of NPLs (%)	Memo item
			At a va-riable interest rate	In foreign curren-cy		Total	of which:							Total minus CFI since January 2014
							Repur-chase agree-ments	Secured loans	of which Mortage loans					
		1=4+5+9+10 +11	2	3	4	5	6	7	8	9	10	11	12=(11 /1)* 100	13
15		1 327 123	909 165	15 721	42 640	1 098 012	39 568	711 411	681 634	33 890	18 250	134 332	10.12	1 299 428
16		1 276 140	862 127	17 156	45 058	1 064 196	17 725	678 442	651 406	31 463	19 141	116 281	9.11	1 246 224
17	R	1 253 944	758 960	15 779	48 764	1 047 827	17 929	...	...	38 873	20 787	97 692	7.79	1 220 417
18		1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	...	29 494	22 030	70 258	5.81	1 172 753
19		1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	4.79	1 155 226
20 *Apr*		1 212 389	741 599	14 723	44 377	1 062 114	5 097	...	...	25 940	22 372	57 586	4.75	1 177 133
May		1 226 643	739 600	13 974	40 394	1 079 895	5 741	...	...	25 746	22 535	58 072	4.73	1 192 647
Jun		1 241 480	730 946	13 355	38 490	1 089 659	10 557	...	...	33 610	21 753	57 966	4.67	1 207 137
Jul		1 226 039	724 894	12 353	37 351	1 082 240	5 868	...	...	26 497	22 038	57 912	4.72	1 191 592
Aug		1 221 460	725 821	11 955	35 689	1 078 723	6 544	...	...	27 313	21 779	57 954	4.74	1 187 737
Sep		1 221 817	718 715	12 161	37 808	1 079 389	6 771	...	...	27 223	21 464	55 933	4.58	1 188 102
Oct		1 221 048	716 237	12 212	38 307	1 078 318	5 582	...	...	27 151	21 513	55 758	4.57	1 187 688
Nov		1 229 889	714 554	12 014	37 650	1 080 358	5 964	...	...	34 352	21 381	56 147	4.57	1 196 963
Dec		1 224 440	708 097	12 062	42 162	1 077 559	9 941	...	...	28 338	21 216	55 164	4.51	1 193 689
21 *Jan*		1 212 875	683 204	11 699	39 230	1 070 092	4 862	...	...	27 332	21 156	55 064	4.54	1 183 671
Feb		1 211 259	680 896	11 669	38 612	1 069 478	4 947	...	...	26 931	21 098	55 138	4.55	1 182 408
Mar		1 218 084	694 670	12 504	40 590	1 074 501	5 338	...	...	26 963	21 049	54 980	4.51	1 188 228
Apr		1 214 474	673 538	10 814	38 706	1 071 786	4 774	...	...	27 558	21 429	54 994	4.53	1 185 439
May		1 212 799	668 238	10 481	38 224	1 070 351	4 820	...	...	27 390	21 642	55 192	4.55	1 183 933
Jun		1 232 484	683 830	11 194	40 890	1 079 755	9 166	...	...	35 637	21 984	54 218	4.40	1 202 098
Jul		1 220 788	664 389	11 171	40 456	1 076 372	4 757	...	...	28 198	22 118	53 644	4.39	1 190 649
Aug	P	1 209 331	656 184	11 144	38 705	1 067 070	4 645	...	...	28 075	21 937	53 543	4.43	1 180 426

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

		Securities other than shares										Shares and other equity				
		Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
			Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
					Net	Total	Short positions (a)									
		1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=8-10	9	10	11=12+ 15	12=13+ 14	13	14	15
15		415 494	340 891	26 203	241 036	250 912	9 876	73 652	74 602	84 326	9 724	246 274	134 020	25 967	108 054	112 254
16		365 826	294 069	15 023	216 136	225 213	9 077	62 910	71 757	80 155	8 399	243 810	130 187	23 381	106 806	113 624
17	R	329 531	258 025	9 895	198 733	205 750	7 017	49 397	71 506	82 723	11 218	259 265	146 214	35 101	111 113	113 052
18		326 042	243 606	6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369
19		316 423	227 946	8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249
20	*Apr*	335 470	241 711	9 245	189 896	201 591	11 695	42 570	93 760	100 653	6 893	240 356	131 613	28 321	103 292	108 743
	May	347 650	251 443	9 456	199 071	211 211	12 139	42 915	96 207	102 942	6 735	238 574	131 254	28 048	103 207	107 320
	Jun	354 459	256 945	9 162	204 719	216 484	11 766	43 064	97 514	103 629	6 114	240 503	136 160	29 186	106 974	104 343
	Jul	352 253	256 038	9 190	204 004	215 970	11 966	42 844	96 215	102 019	5 804	239 485	134 896	28 972	105 924	104 589
	Aug	353 033	258 665	9 172	206 404	217 147	10 743	43 088	94 369	99 783	5 414	239 250	134 494	28 981	105 513	104 756
	Sep	353 388	257 333	8 361	205 965	217 150	11 185	43 007	96 055	100 954	4 899	241 917	134 346	30 532	103 814	107 570
	Oct	350 013	251 582	8 447	200 219	212 593	12 374	42 916	98 431	103 858	5 427	242 883	133 548	30 767	102 781	109 334
	Nov	351 449	250 931	8 611	199 178	211 030	11 852	43 141	100 518	106 406	5 888	248 640	135 995	31 136	104 859	112 645
	Dec	345 785	244 267	8 889	193 470	205 211	11 741	41 908	101 518	107 548	6 030	250 781	137 078	30 628	106 450	113 703
21	*Jan*	340 813	238 337	8 389	189 190	198 853	9 664	40 758	102 477	108 210	5 733	251 591	137 295	30 825	106 471	114 295
	Feb	352 406	242 827	8 190	193 830	203 412	9 583	40 808	109 579	115 838	6 260	252 527	137 855	31 073	106 781	114 672
	Mar	351 351	242 358	7 776	226 123	236 849	10 725	8 459	108 993	115 522	6 529	253 882	138 386	30 749	107 637	115 495
	Apr	347 494	237 355	7 691	221 760	231 925	10 165	7 904	110 138	116 866	6 728	254 035	138 711	31 261	107 450	115 324
	May	348 320	237 966	7 591	222 519	234 151	11 632	7 856	110 353	118 046	7 693	254 436	139 290	30 977	108 314	115 146
	Jun	354 890	246 485	7 968	219 818	230 607	10 789	18 699	108 404	116 442	8 037	247 169	136 725	30 687	106 037	110 444
	Jul	338 433	228 331	7 812	213 644	225 734	12 090	6 875	110 101	118 568	8 467	245 661	134 098	30 056	104 042	111 563
	Aug	P 331 430	224 126	7 765	210 123	222 425	12 302	6 237	107 305	116 061	8 757	246 530	133 910	30 204	103 706	112 620

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

		Total (a)	Of which: In foreign currency	Overnight (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
		6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
15		1 261 388	28 913	650 098	508 753	41 610	25 499	17 362	18 066	-	1 135 872
16		1 242 580	27 959	753 624	403 567	32 353	23 029	14 343	15 664	-	1 140 814
17	R	1 202 893	17 484	857 135	286 365	27 869	21 271	9 738	515	...	1 146 917
18		1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030
19		1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981
20	*Apr*	1 296 320	21 281	1 073 988	185 384	13 374	17 315	5 868	391	...	...
	May	1 315 151	20 417	1 093 752	183 521	14 547	17 153	5 788	390	...	...
	Jun	1 335 664	21 481	1 114 485	178 824	18 432	17 851	5 682	390	...	1 295 554
	Jul	1 325 588	19 915	1 112 667	174 714	15 219	16 986	5 627	375	...	...
	Aug	1 330 301	19 642	1 116 355	174 603	16 634	16 857	5 476	375	...	...
	Sep	1 334 673	20 033	1 124 464	170 074	16 683	17 669	5 409	375	...	1 295 261
	Oct	1 329 534	20 484	1 121 823	167 541	16 328	18 182	5 286	375	...	...
	Nov	1 344 845	20 683	1 136 415	163 806	19 667	19 438	5 144	375	...	...
	Dec	1 369 548	20 981	1 164 411	160 440	21 444	17 945	4 933	375	...	1 329 870
21	*Jan*	1 355 310	21 204	1 159 416	156 654	16 495	17 697	4 872	176	...	...
	Feb	1 355 234	20 984	1 162 390	152 188	16 417	18 819	5 244	176	...	...
	Mar	1 360 547	21 319	1 172 834	146 967	18 162	17 536	4 869	180	...	1 323 877
	Apr	1 358 584	20 736	1 176 810	141 192	17 681	17 366	5 355	180	...	...
	May	1 371 958	20 689	1 191 532	137 470	18 717	18 578	5 482	180	...	...
	Jun	1 404 067	21 489	1 222 317	135 183	22 099	19 317	4 975	176	...	1 367 753
	Jul	1 382 305	20 105	1 208 571	130 646	18 813	19 148	4 951	176	...	...
	Aug	P 1 384 383	20 508	1 213 373	128 521	18 690	18 746	4 877	176	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total	Furnishings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts (a)
		1	2	3	4	5	6	7	8	9=10+13	12 10=11+	11	12	13
15		54 834	4 180	16 104	627	516	24 281	9 127	20	267 855	8 803	5 012	3 791	259 052
16		51 693	4 266	16 208	712	600	23 654	6 253	18	259 349	7 093	3 737	3 356	252 256
17	R	49 531	4 391	15 125	580	686	24 437	4 313	18	239 051	6 494	3 063	3 431	232 557
18		40 612	4 929	14 036	...	908	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167
19		45 148	5 169	24 800	...	1 065	9 510	4 603	17	249 635	7 111	2 688	4 423	242 523
20	*Apr*	45 278	5 139	24 422	...	1 077	9 701	4 939	17	294 114	6 959	2 530	4 430	287 155
	May	45 087	5 132	24 313	...	1 067	9 668	4 908	17	282 106	7 504	2 945	4 559	274 603
	Jun	45 071	5 149	24 361	...	1 067	9 682	4 812	17	277 323	6 635	2 173	4 462	270 688
	Jul	44 927	5 123	24 239	...	1 093	9 650	4 822	17	272 900	6 925	2 510	4 415	265 975
	Aug	44 748	5 103	24 144	...	1 093	9 637	4 771	17	262 245	7 368	2 760	4 607	254 877
	Sep	44 502	5 107	24 066	...	1 100	9 492	4 737	17	259 693	7 676	2 722	4 954	252 016
	Oct	44 276	5 116	23 871	...	1 116	9 496	4 677	17	257 782	7 362	2 911	4 450	250 420
	Nov	44 222	5 107	23 792	...	1 132	9 489	4 702	17	253 100	7 552	2 958	4 594	245 548
	Dec	44 438	5 159	23 552	...	1 136	9 655	4 937	17	245 594	7 073	2 478	4 595	238 522
21	*Jan*	44 165	5 081	23 436	...	1 129	9 634	4 886	17	238 928	7 074	2 576	4 498	231 854
	Feb	44 015	5 093	23 329	...	1 132	9 607	4 854	17	225 584	7 571	2 808	4 762	218 013
	Mar	43 387	5 032	22 933	...	1 158	9 533	4 731	17	223 487	6 272	2 573	3 700	217 215
	Apr	43 228	5 029	22 868	...	1 165	9 482	4 684	17	217 674	6 223	2 630	3 594	211 451
	May	43 025	5 022	22 720	...	1 167	9 415	4 700	17	219 665	6 631	2 827	3 803	213 035
	Jun	42 965	4 987	22 544	...	1 179	9 425	4 830	17	221 441	6 328	2 549	3 779	215 113
	Jul	42 680	4 959	22 418	...	1 184	9 446	4 673	17	224 533	6 318	2 691	3 627	218 215
	Aug	P 42 499	4 937	22 394	...	1 186	9 343	4 638	17	228 685	6 647	2 714	3 934	222 037

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity: Total	Own funds: Total	Own funds: Capital and endowment fund	Own funds: Reserves	Own funds: Net profits	Own funds: Other accounts	Valuation adjustments (a)	Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c): Total	Impairment allowances (c): Of which: Total Loans (d)	Impairment allowances (c): Of which: Loans especific OSR (e)	Memo items: Investment impairments losses (f)
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
15		368 777	227 308	224 003	65 300	153 084	10 084	-4 465	3 305	5 606	135 863	79 179	63 093	1 479
16		360 543	227 418	225 467	64 945	158 027	7 264	-4 768	1 951	4 466	128 659	68 459	53 677	2 345
17	R	361 392	232 372	230 536	59 360	177 124	-2 782	-3 166	1 835	2 702	126 318	58 576	41 104	5 720
18		328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 138	2 926
19		325 224	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 558	35 633	23 677	1 588
20	*Apr*	324 218	224 299	226 970	53 085	174 886	-167	-835	-2 671	3 105	96 814	36 664	...	...
	May	324 432	224 831	227 069	53 143	173 668	183	75	-2 237	2 628	96 973	37 311	...	...
	Jun	323 382	217 151	219 496	53 147	172 726	-6 813	436	-2 345	2 791	103 440	38 854	25 497	6 780
	Jul	323 585	217 436	220 207	53 215	172 577	-6 045	460	-2 771	2 652	103 496	38 909	...	...
	Aug	323 710	217 694	220 583	53 180	172 646	-5 742	499	-2 889	2 415	103 601	39 035	...	...
	Sep	323 410	218 264	221 279	53 149	172 603	-5 063	590	-3 015	2 235	102 911	38 802	25 240	7 166
	Oct	323 339	218 551	221 675	53 155	171 351	-5 142	2 312	-3 124	1 964	102 823	38 733	...	...
	Nov	323 723	218 216	220 707	53 099	171 169	-5 894	2 333	-2 491	1 991	103 516	38 765	...	...
	Dec	327 153	219 325	222 285	52 405	170 130	-2 316	2 066	-2 959	1 924	105 903	39 843	25 696	6 823
21	*Jan*	327 600	219 676	223 048	52 447	167 260	1 271	2 070	-3 372	1 795	106 128	40 152	...	...
	Feb	328 712	220 025	223 512	52 562	166 710	2 388	1 852	-3 486	2 406	106 280	40 306	...	...
	Mar	325 581	217 517	221 380	51 729	160 122	7 287	2 241	-3 863	1 331	106 733	41 266	25 160	-6
	Apr	325 504	217 266	220 818	51 804	158 205	8 446	2 363	-3 553	1 542	106 696	41 246	...	...
	May	325 286	217 734	221 202	51 881	157 902	9 052	2 367	-3 467	1 074	106 478	41 095	...	...
	Jun	319 599	216 234	219 802	51 741	157 639	7 956	2 466	-3 568	477	102 888	39 668	24 377	-151
	Jul	315 855	216 023	220 182	52 804	153 917	11 004	2 457	-4 158	270	99 561	38 980	...	...
	Aug	P 317 345	217 561	221 526	52 883	154 481	11 708	2 453	-3 965	85	99 700	39 121	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

		Welfare fund and liabilities	Other liabilities								
			Total	Provisions				Accruals			Sundry accounts (a)
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9	10
15		93	226 280	28 571	16 987	2 973	8 611	17 899	11 131	6 768	179 810
16		97	218 973	28 895	16 487	1 610	10 798	14 174	7 484	6 690	175 903
17	R	107	201 250	27 670	15 642	2 063	9 964	12 782	5 837	6 945	160 798
18		125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458
19		144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457
20 *Apr*		152	232 154	20 952	12 822	2 166	5 964	9 499	3 661	5 838	201 702
May		156	213 813	21 003	12 774	2 126	6 104	9 648	3 597	6 052	183 162
Jun		163	230 753	20 813	12 150	2 149	6 514	10 260	4 314	5 947	199 679
Jul		164	224 100	19 129	10 524	2 095	6 510	10 087	4 643	5 444	194 884
Aug		166	206 335	19 063	10 456	2 082	6 525	10 716	4 814	5 902	176 555
Sep		159	206 780	19 121	10 257	2 169	6 695	11 311	5 242	6 069	176 347
Oct		158	202 757	19 037	10 159	2 144	6 734	11 576	5 153	6 424	172 144
Nov		156	207 706	18 797	9 968	2 091	6 738	11 305	4 635	6 670	177 604
Dec		152	191 909	19 658	10 692	2 083	6 883	11 173	4 563	6 609	161 078
21 *Jan*		152	186 934	19 549	10 546	2 051	6 952	11 180	4 329	6 851	156 205
Feb		154	175 491	19 206	10 390	2 050	6 766	9 590	3 745	5 845	146 695
Mar		157	179 053	19 436	10 290	2 469	6 676	7 522	2 111	5 412	152 095
Apr		157	175 215	19 299	10 175	2 425	6 699	7 272	1 560	5 712	148 643
May		157	173 941	19 457	10 067	2 497	6 893	6 960	1 236	5 724	147 524
Jun		158	189 393	22 545	11 914	2 451	8 180	6 599	1 002	5 597	160 249
Jul		161	183 747	22 472	11 676	2 394	8 402	6 075	705	5 370	155 199
Aug	P	163	179 465	22 315	11 579	2 371	8 365	6 718	777	5 941	150 431

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

		Assets							Liabilities						
		Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
			Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
15		259 052	141 797	122 364	19 434	7 500	65 068	44 686	179 810	133 263	121 165	12 098	6 938	7 840	31 769
16		252 256	131 490	116 076	15 415	7 532	68 290	44 943	175 903	128 258	116 990	11 268	7 119	7 772	32 755
17	R	232 557	112 265	100 094	12 171	7 142	66 580	46 571	160 798	109 719	100 051	9 668	8 898	6 980	35 200
18		231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884
19		242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211
20 *Apr*		287 155	157 241	145 000	12 241	5 339	63 999	60 576	201 702	147 530	139 040	8 491	11 447	6 293	36 431
May		274 603	145 824	134 582	11 242	5 319	63 935	59 524	183 162	135 561	127 121	8 440	6 682	6 453	34 465
Jun		270 688	143 126	131 607	11 519	5 068	62 702	59 793	199 679	133 158	124 379	8 778	20 113	6 902	39 506
Jul		265 975	142 972	131 332	11 641	5 046	62 166	55 791	194 884	132 909	123 061	9 848	17 235	6 532	38 207
Aug		254 877	135 187	123 763	11 424	5 027	62 080	52 583	176 555	124 426	114 915	9 511	11 672	6 489	33 968
Sep		252 016	132 085	120 757	11 328	4 894	63 026	52 012	176 347	119 282	109 868	9 414	11 544	6 423	39 098
Oct		250 420	128 439	117 643	10 796	4 878	63 443	53 660	172 144	115 905	106 118	9 788	12 163	6 473	37 602
Nov		245 548	123 126	113 063	10 063	4 860	62 179	55 382	177 604	114 321	103 829	10 493	14 324	6 410	42 549
Dec		238 522	115 269	105 479	9 790	4 857	62 091	56 305	161 078	106 631	96 048	10 583	12 189	6 069	36 189
21 *Jan*		231 854	106 766	97 530	9 236	4 838	60 077	60 173	156 205	97 619	87 317	10 303	11 322	6 087	41 177
Feb		218 013	99 011	89 987	9 024	4 816	60 060	54 126	146 695	89 849	80 455	9 394	8 831	6 066	41 948
Mar		217 215	99 643	92 093	7 550	4 767	59 349	53 457	152 095	94 049	83 373	10 676	11 762	6 858	39 426
Apr		211 451	94 302	86 778	7 525	4 741	61 020	51 387	148 643	87 306	77 347	9 959	12 618	6 796	41 923
May		213 035	94 725	87 612	7 113	4 724	61 013	52 572	147 524	87 757	77 779	9 978	11 905	6 793	41 069
Jun		215 113	93 455	86 794	6 661	4 794	61 893	54 971	160 249	87 692	77 350	10 342	22 346	7 678	42 533
Jul		218 215	95 329	89 119	6 210	4 778	61 176	56 932	155 199	90 157	78 815	11 343	17 415	7 485	40 142
Aug	P	222 037	98 915	92 894	6 021	4 759	61 142	57 221	150 431	93 989	82 561	11 428	12 576	7 524	36 342

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

		Total (a)	Financing of productive activities					Other financing to households and NPISHs						
			Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich: Loans secured by real estate collateral(b)	House renovation	Consumer durables	NPISHs	Other
		1	2	3	4	5	6	7	8	9	10	11	12	13
15		63 093	49 141	749	6 285	6 551	35 556	13 950	7 067	...	292	825	120	5 647
16		53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17	R	41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18		29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19		23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20		25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
18 *Q1*		36 306	23 924	514	3 798	3 088	16 525	12 382	6 764	...	305	839	118	4 356
Q2		33 651	21 754	486	3 685	2 676	14 907	11 896	6 347	...	286	826	111	4 326
Q3		31 704	20 073	505	3 367	2 498	13 702	11 631	6 113	...	285	887	102	4 244
Q4		29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19 *Q1*		28 855	17 431	523	2 998	1 930	11 980	11 424	5 912	...	280	1 064	90	4 078
Q2		26 951	15 991	485	2 894	1 796	10 816	10 960	5 397	...	277	1 070	98	4 119
Q3		25 266	15 220	480	2 774	1 809	10 157	10 046	4 511	...	255	1 089	98	4 093
Q4		23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20 *Q1*		24 232	14 164	568	2 680	1 689	9 226	10 068	4 682	...	254	1 211	81	3 840
Q2		25 497	14 553	585	2 795	1 524	9 649	10 944	5 010	...	268	1 591	70	4 004
Q3		25 240	14 694	542	2 815	1 458	9 879	10 546	4 654	...	265	1 474	71	4 081
Q4		25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21 *Q1*		25 160	14 425	544	2 650	1 368	9 864	10 736	4 542	...	259	1 616	52	4 266
Q2		24 377	13 845	539	2 633	1 354	9 319	10 532	4 454	...	265	1 680	51	4 083

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

		Lending to resident general government				Lending to other resident sectors			
		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		1=2+3+4	2	3	4	5=6+7+8	6	7	8
15		89 972	85 709	3 590	673	1 327 123	1 274 653	12 551	39 919
16		88 471	83 867	3 762	842	1 276 140	1 222 511	10 395	43 234
17	R	78 110	74 340	3 112	659	1 253 944	1 199 106	7 994	46 843
18		68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200
19		66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958
20 *Apr*		72 245	69 238	2 665	342	1 212 389	1 157 661	7 267	47 461
May		72 270	69 233	2 648	389	1 226 643	1 171 990	8 032	46 621
Jun		72 963	69 509	3 065	389	1 241 480	1 187 054	8 036	46 390
Jul		72 582	69 510	2 605	467	1 226 039	1 172 045	7 996	45 998
Aug		72 060	68 969	2 602	489	1 221 460	1 168 248	8 033	45 178
Sep		70 874	67 845	2 581	448	1 221 817	1 167 998	8 025	45 794
Oct		73 567	70 561	2 552	454	1 221 048	1 167 232	8 070	45 745
Nov		75 141	72 169	2 517	455	1 229 889	1 175 620	8 348	45 922
Dec		77 198	74 357	2 449	392	1 224 440	1 174 945	8 191	41 305
21 *Jan*		78 246	75 450	2 436	360	1 212 875	1 164 385	8 251	40 239
Feb		76 453	73 689	2 434	330	1 211 259	1 163 470	8 253	39 536
Mar		81 793	77 413	4 051	329	1 218 084	1 169 638	8 211	40 234
Apr		84 002	79 548	4 037	417	1 214 474	1 166 423	8 087	39 964
May		84 396	80 274	3 677	445	1 212 799	1 164 845	8 030	39 924
Jun		87 296	83 332	3 522	442	1 232 484	1 184 136	7 901	40 447
Jul		88 992	85 179	3 324	489	1 220 788	1 172 479	7 947	40 362
Aug	P	88 098	84 468	3 157	472	1 209 331	1 161 664	7 851	39 816

See notes at the end of the chapter

4.99 Breakdown of doubtful assets

EUR millions

		Total (a)	By instrument (operations in Spain)											By nature (total operations)			
			Total	Loans								Debt securities (g)	CFIs (c)	Total	Customer risk		Country risk
				Domestic				Non-Resident									
				Total	Credit system	General Government	Other non-resident sectors	Total	Credit system	General Government (b)	Other resident sectors				Arrears (d)	Other (e)	
		12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
15		139 069	138 735	135 067	5	729	134 332	3 669	14	4	3 650	334	...	139 851	102 082	37 723	45
16		121 406	121 075	117 071	3	787	116 281	4 005	12	38	3 955	331	...	123 281	92 194	31 036	52
17	R	101 479	101 479	98 359	4	663	97 692	3 120	7	50	3 063	...	...	...	...	...	...
18		73 035	73 035	70 743	7	478	70 258	2 292	50	224	2 018	...	...	...	...	...	...
19		59 371	59 371	57 583	4	387	57 192	1 788	44	140	1 604	...	...	...	...	...	...
20 *Apr*		59 719	59 719	58 032	4	441	57 586	1 687	32	156	1 499	...	...	...	...	...	...
May		60 163	60 163	58 513	4	437	58 072	1 650	33	155	1 461	...	...	...	...	...	...
Jun		60 321	60 321	58 420	3	451	57 966	1 901	34	156	1 712	...	...	...	...	...	...
Jul		60 211	60 211	58 300	3	456	57 841	1 911	32	148	1 731	...	...	...	...	...	...
Aug		60 081	60 081	58 209	3	359	57 846	1 872	32	153	1 687	...	...	...	...	...	...
Sep		58 117	58 117	56 294	3	357	55 933	1 824	27	153	1 643	...	...	...	...	...	...
Oct		57 813	57 813	55 993	3	353	55 637	1 820	28	151	1 641	...	...	...	...	...	...
Nov		58 078	58 078	56 249	3	347	55 899	1 829	54	181	1 593	...	...	...	...	...	...
Dec		57 334	57 334	55 487	3	320	55 164	1 847	28	160	1 659	...	...	...	...	...	...
21 *Jan*		57 317	57 317	55 485	3	322	55 160	1 832	37	160	1 635	...	...	...	...	...	...
Feb		57 480	57 480	55 606	3	313	55 289	1 874	29	172	1 674	...	...	...	...	...	...
Mar		57 198	57 198	55 297	4	314	54 980	1 900	26	171	1 704	...	...	...	...	...	...
Apr		57 218	57 218	55 312	3	325	54 983	1 907	24	186	1 696	...	...	...	...	...	...
May		57 331	57 331	55 452	3	313	55 136	1 880	37	179	1 664	...	...	...	...	...	...
Jun		56 261	56 261	54 519	3	298	54 218	1 742	25	177	1 539	...	...	...	...	...	...
Jul		55 728	55 728	53 950	5	312	53 633	1 779	23	174	1 582	...	...	...	...	...	...
Aug	P	55 546	55 546	53 840	5	314	53 521	1 706	23	177	1 507	...	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items
			Total	House purchase and renovation					Consumption		Other (e)			Non-residential mortgage loans (g)
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (d)	Other							
	12+13 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
15	1 327 080	644 282	663 307	552 069	531 256	526 105	5 151	20 813	61 314	32 482	49 924	5 817	13 675	54 378
16	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	69 188	36 281	47 933	5 153	13 708	50 883
17	R 1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
18 *Q1*	1 224 725	561 735	648 201	524 596	505 761	499 019	6 742	18 834	77 788	45 514	45 817	5 253	9 536	35 521
Q2	1 229 817	558 653	657 635	524 362	505 963	499 658	6 304	18 399	82 235	48 880	51 038	5 378	8 151	34 850
Q3	1 213 308	549 088	650 782	521 246	503 078	496 747	6 332	18 168	83 515	48 705	46 021	5 328	8 110	33 512
Q4	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19 *Q1*	1 202 180	540 818	649 615	517 714	499 675	493 609	6 066	18 039	87 890	52 037	44 010	5 010	6 737	32 608
Q2	1 214 790	544 879	658 466	516 715	498 788	493 063	5 724	17 927	91 250	53 890	50 501	5 282	6 162	32 103
Q3	1 195 701	536 750	646 996	513 184	495 311	489 599	5 711	17 873	91 209	54 075	42 603	5 430	6 526	31 058
Q4	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20 *Q1*	1 195 487	539 777	643 709	508 228	491 160	484 917	6 243	17 068	93 394	58 497	42 087	5 476	6 525	28 785
Q2	1 241 445	584 061	646 489	505 465	488 615	482 704	5 911	16 851	91 769	59 826	49 254	5 714	5 182	28 730
Q3	1 221 810	573 624	647 067	504 383	487 772	481 752	6 020	16 610	90 761	59 171	41 923	5 823	5 296	28 214
Q4	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21 *Q1*	1 218 084	569 827	636 223	504 710	488 594	482 528	6 066	16 117	89 925	58 677	41 587	5 624	6 409	27 257
Q2	1 232 484	572 050	648 549	507 298	491 343	485 339	6 004	15 955	93 008	61 088	48 243	5 496	6 390	26 976

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (h)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items
			Total	House purchase and renovation					Consumption		Other (j)			Non-residential mortgage loans (k)
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (i)	Other (i)							
	26+27 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
15	134 333	94 173	36 986	26 786	25 541	...	...	1 245	3 361	1 357	6 839	304	2 870	4 256
16	116 281	79 230	35 723	25 349	24 125	...	...	1 224	3 350	1 190	7 034	292	1 036	4 844
17	R 97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
18 *Q1*	83 271	47 546	34 517	24 076	22 907	...	...	1 169	3 580	1 383	6 861	271	937	5 694
Q2	78 612	43 818	33 650	23 341	22 193	...	...	1 148	3 615	1 423	6 694	259	885	5 511
Q3	74 929	40 845	32 955	22 588	21 452	...	...	1 136	3 732	1 472	6 635	245	885	5 233
Q4	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19 *Q1*	68 844	36 302	31 674	21 123	20 026	...	...	1 097	4 058	1 679	6 493	214	655	5 317
Q2	65 068	33 580	30 697	20 175	19 104	...	...	1 071	4 180	1 689	6 342	216	575	5 164
Q3	61 505	31 831	29 001	18 657	17 650	...	...	1 007	4 302	1 716	6 041	221	452	4 837
Q4	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20 *Q1*	57 382	28 672	28 193	17 734	16 841	...	...	893	4 641	1 956	5 817	184	332	4 500
Q2	57 965	28 808	28 774	17 860	16 897	...	...	963	5 118	2 501	5 796	164	220	4 588
Q3	55 933	28 178	27 293	16 844	15 899	...	...	945	5 048	2 332	5 401	158	303	4 219
Q4	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21 *Q1*	54 980	28 334	26 234	16 077	15 192	...	...	886	4 972	2 361	5 184	139	274	3 946
Q2	54 218	28 365	25 517	15 758	14 900	...	...	858	4 659	2 359	5 100	136	199	3 888

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
			Total	House purchase and renovation					Consumption		Other (d)			Non-residential mortgage loans (f)
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (c)	Other							
	13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
15	1 274 656	619 954	635 804	541 032	520 245	515 130	5 116	20 787	45 542	20 576	49 230	5 810	13 089	54 301
16	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	50 212	24 464	47 149	5 146	13 190	50 806
17	R 1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
18	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011
19	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
20	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506
18 *Q1*	1 170 905	541 318	615 330	514 060	495 364	488 668	6 696	18 695	56 558	32 134	44 712	5 234	9 023	35 433
Q2	1 174 180	537 676	623 612	513 786	495 552	489 299	6 252	18 234	59 918	34 953	49 908	5 357	7 535	34 761
Q3	1 157 186	528 059	616 066	510 701	492 714	486 437	6 277	17 987	60 557	34 245	44 808	5 308	7 753	33 426
Q4	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011
19 *Q1*	1 144 971	519 965	613 527	507 233	489 422	483 418	6 004	17 811	63 629	36 641	42 664	4 989	6 489	32 522
Q2	1 158 792	522 838	624 824	506 234	488 584	482 920	5 665	17 650	69 512	41 422	49 077	5 255	5 875	32 020
Q3	1 139 328	514 796	613 052	502 723	485 148	479 496	5 652	17 575	69 169	41 265	41 160	5 389	6 090	30 970
Q4	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
20 *Q1*	1 138 885	517 312	609 945	497 886	481 134	475 035	6 100	16 752	71 170	45 016	40 888	5 431	6 197	28 696
Q2	1 187 023	562 679	613 746	495 165	478 617	472 837	5 780	16 548	71 070	45 311	47 511	5 668	4 931	28 659
Q3	1 167 999	552 796	604 379	494 093	477 778	471 872	5 906	16 314	70 077	44 617	40 208	5 786	5 038	28 136
Q4	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506
21 *Q1*	1 169 638	548 877	608 808	494 404	478 570	472 694	5 876	15 834	74 407	49 326	39 996	5 601	6 351	27 178
Q2	1 184 136	551 664	620 894	497 028	481 368	475 464	5 904	15 660	76 625	51 152	47 241	5 474	6 103	26 900

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
			Total	House purchase and renovation					Consumption		Other (j)			Non-residential mortgage loans (j)
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (h)	Other (h)							
	27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
15	129 985	92 186	34 720	25 188	23 944	...	...	1 243	2 814	1 079	6 718	304	2 776	4 250
16	112 275	77 335	33 652	23 930	22 708	...	...	1 222	2 814	956	6 908	292	996	4 838
17	R 94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
18 *Q1*	79 696	46 389	32 110	22 577	21 410	...	...	1 167	2 785	1 102	6 747	271	926	5 684
Q2	75 259	42 850	31 280	21 899	20 754	...	...	1 145	2 795	1 124	6 586	259	870	5 502
Q3	71 745	39 956	30 668	21 168	20 034	...	...	1 133	2 979	1 183	6 521	245	876	5 224
Q4	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19 *Q1*	65 650	35 544	29 249	19 743	18 650	...	...	1 093	3 126	1 312	6 380	214	643	5 306
Q2	61 946	32 885	28 280	18 834	17 768	...	...	1 066	3 227	1 309	6 219	216	565	5 153
Q3	58 487	31 163	26 658	17 313	16 313	...	...	1 001	3 420	1 358	5 925	221	445	4 826
Q4	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20 *Q1*	54 155	28 014	25 629	16 327	15 445	...	...	882	3 610	1 488	5 692	184	328	4 485
Q2	54 509	28 104	26 023	16 432	15 481	...	...	951	3 964	1 780	5 627	164	218	4 568
Q3	52 650	27 482	24 714	15 411	14 480	...	...	931	4 086	1 699	5 217	158	295	4 194
Q4	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21 *Q1*	51 975	27 656	23 907	14 732	13 864	...	...	868	4 182	1 936	4 993	139	273	3 920
Q2	51 357	27 683	23 339	14 459	13 617	...	...	841	3 970	1 971	4 911	136	197	3 867

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumption		Other (e)			Non-residential mortgage loans (f)
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (c)	Other							
		13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
15		39 873	11 928	27 484	11 018	10 992	10 974	18	26	15 817	11 906	694	7	454	77
16		43 235	12 441	30 326	10 568	10 509	10 470	38	60	18 975	11 817	784	7	461	78
17	R	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87
18		51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19		50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20		41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
18	*Q1*	46 031	12 667	32 855	10 521	10 382	10 350	31	139	21 229	13 380	1 105	7	503	88
	Q2	47 862	13 238	34 007	10 561	10 396	10 358	38	165	22 316	13 927	1 130	9	608	89
	Q3	48 600	13 543	34 701	10 531	10 350	10 309	42	181	22 957	14 459	1 213	9	348	86
	Q4	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19	*Q1*	50 507	14 182	36 072	10 467	10 239	10 191	48	228	24 260	15 396	1 345	10	243	86
	Q2	48 691	14 770	33 627	10 466	10 189	10 143	46	277	21 737	12 467	1 423	10	284	82
	Q3	48 917	14 544	33 929	10 447	10 149	10 102	47	298	22 039	12 810	1 443	10	434	88
	Q4	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20	*Q1*	49 280	15 196	33 750	10 328	10 012	9 881	131	316	22 223	13 480	1 199	8	327	89
	Q2	46 386	13 398	32 728	10 287	9 984	9 866	119	303	20 699	14 515	1 743	10	250	70
	Q3	45 786	12 846	32 675	10 277	9 981	9 879	102	296	20 684	14 555	1 715	9	257	78
	Q4	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
21	*Q1*	40 234	12 764	27 402	10 294	10 011	9 833	179	283	15 517	9 351	1 591	11	57	79
	Q2	40 447	12 508	27 643	10 258	9 963	9 874	89	295	16 383	9 937	1 002	11	286	75

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumption		Other (i)			Non-residential mortgage loans (j)
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (h)	Other (h)							
		27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
15		2 818	531	2 267	1 598	1 597	...	...	2	547	278	121	0	20	6
16		2 590	503	2 071	1 419	1 417	...	...	2	536	235	126	0	15	7
17	R	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10
18		2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10
19		2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20		2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
18	*Q1*	2 744	330	2 407	1 499	1 497	...	...	2	795	280	114	0	7	10
	Q2	2 691	311	2 371	1 442	1 439	...	...	2	821	299	109	0	9	9
	Q3	2 609	318	2 287	1 420	1 417	...	...	3	753	289	114	0	4	10
	Q4	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10
19	*Q1*	2 791	359	2 424	1 380	1 376	...	...	4	932	367	112	0	8	10
	Q2	2 726	301	2 417	1 341	1 336	...	...	5	952	380	124	0	9	10
	Q3	2 670	321	2 343	1 344	1 337	...	...	7	883	359	117	0	6	11
	Q4	2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20	*Q1*	2 957	389	2 564	1 407	1 396	...	...	11	1 031	467	126	0	4	15
	Q2	3 199	445	2 751	1 429	1 416	...	...	13	1 153	721	169	0	2	20
	Q3	3 020	434	2 579	1 433	1 419	...	...	14	962	633	184	0	7	26
	Q4	2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21	*Q1*	2 752	425	2 326	1 345	1 328	...	...	18	790	425	191	0	1	26
	Q2	2 632	453	2 178	1 300	1 283	...	...	17	689	388	189	0	1	21

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
15		644 282	18 106	110 463	43 936	471 776	70 435	27 023	33 306	99 949	135 190	105 874
16		604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17	R	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18		545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19		534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20		575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
18 *Q1*		561 735	20 199	105 634	30 925	404 975	74 379	25 555	34 518	69 007	108 036	93 480
Q2		558 653	20 621	105 398	28 904	403 729	75 660	25 475	34 307	66 785	107 841	93 661
Q3		549 088	20 920	106 329	28 045	393 793	75 182	25 369	33 687	64 872	103 202	91 481
Q4		545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19 *Q1*		540 818	21 352	106 108	28 841	384 515	77 028	26 429	33 776	61 299	93 587	92 397
Q2		544 879	21 489	106 307	28 095	388 988	78 561	26 873	35 024	65 409	91 030	92 091
Q3		536 750	21 633	103 986	27 205	383 925	76 993	26 623	34 294	64 005	90 357	91 653
Q4		534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20 *Q1*		539 777	21 488	105 507	26 926	385 856	78 723	28 615	34 478	61 929	87 853	94 258
Q2		584 061	22 150	112 632	28 703	420 574	87 733	34 115	38 555	70 606	85 542	104 024
Q3		573 624	22 273	111 256	28 362	411 733	86 643	34 726	38 916	65 029	83 829	102 589
Q4		575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21 *Q1*		569 827	22 484	109 527	27 668	410 147	86 993	35 903	39 006	62 753	81 529	103 963
Q2		572 050	22 520	108 090	27 577	413 862	85 861	35 498	39 371	68 542	81 700	102 890

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
15		94 173	1 837	12 008	13 196	67 131	8 890	4 619	3 878	2 109	37 235	10 401
16		79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17	R	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18		37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19		28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20		28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
18 *Q1*		47 546	1 381	7 752	5 787	32 625	6 913	2 491	2 000	234	12 609	8 378
Q2		43 818	1 321	7 277	5 079	30 140	6 743	2 342	1 917	191	11 411	7 537
Q3		40 845	1 333	7 179	4 677	27 656	6 503	2 278	1 798	207	9 700	7 171
Q4		37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19 *Q1*		36 302	1 323	6 338	3 833	24 808	6 880	1 995	1 654	151	7 787	6 340
Q2		33 580	1 264	5 949	3 559	22 808	6 768	1 764	1 631	148	6 568	5 929
Q3		31 831	1 289	5 796	3 416	21 330	6 504	1 709	1 585	198	5 768	5 566
Q4		28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20 *Q1*		28 672	1 315	5 515	3 083	18 759	6 142	1 557	1 493	134	4 554	4 879
Q2		28 808	1 305	5 457	2 821	19 224	6 150	1 808	1 515	240	4 358	5 153
Q3		28 178	1 279	5 434	2 690	18 774	6 022	1 772	1 463	232	4 282	5 003
Q4		28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21 *Q1*		28 334	1 195	5 224	2 517	19 397	5 729	2 222	1 701	139	3 940	5 664
Q2		28 365	1 173	5 149	2 514	19 528	5 699	2 771	1 808	150	3 718	5 381

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
15		619 954	17 921	105 207	41 862	454 964	67 081	26 854	27 681	98 431	133 635	101 282
16		582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17	R	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18		523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19		512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20		554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
18 *Q1*		541 318	19 957	101 456	29 177	390 727	70 956	25 325	29 942	68 239	106 925	89 340
Q2		537 676	20 372	100 815	27 163	389 325	72 236	25 229	29 821	66 021	106 758	89 260
Q3		528 059	20 667	101 927	26 361	379 103	71 807	25 124	29 253	64 147	102 179	86 593
Q4		523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19 *Q1*		519 965	21 068	101 659	27 232	370 006	73 522	26 147	29 564	60 700	92 531	87 541
Q2		522 838	21 182	100 676	26 329	374 650	74 872	26 615	30 968	64 771	89 986	87 437
Q3		514 796	21 315	98 340	25 409	369 732	73 236	26 385	30 212	63 373	89 422	87 104
Q4		512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20 *Q1*		517 312	21 126	100 005	25 253	370 927	73 937	28 297	30 515	60 784	86 848	90 546
Q2		562 679	21 820	107 823	27 164	405 871	83 249	33 771	34 392	69 057	84 894	100 507
Q3		552 796	21 955	106 642	26 876	397 321	82 281	34 395	34 761	63 423	83 206	99 256
Q4		554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21 *Q1*		548 877	22 166	104 267	26 086	396 357	83 275	35 527	35 146	61 093	80 957	100 361
Q2		551 664	22 180	102 928	25 937	400 620	82 362	35 128	35 585	67 132	81 157	99 255

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
15		92 186	1 824	11 773	12 947	65 641	8 659	4 612	3 652	2 067	36 670	9 981
16		77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17	R	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18		36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19		28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20		27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
18 *Q1*		46 389	1 372	7 576	5 512	31 928	6 766	2 484	1 770	203	12 484	8 220
Q2		42 850	1 312	7 100	4 836	29 602	6 597	2 335	1 810	177	11 292	7 391
Q3		39 956	1 326	7 011	4 468	27 151	6 346	2 271	1 688	193	9 627	7 026
Q4		36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19 *Q1*		35 544	1 312	6 169	3 702	24 359	6 729	1 988	1 587	140	7 722	6 193
Q2		32 885	1 253	5 780	3 437	22 415	6 644	1 757	1 583	137	6 504	5 790
Q3		31 163	1 277	5 667	3 291	20 927	6 382	1 702	1 535	187	5 706	5 416
Q4		28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20 *Q1*		28 014	1 298	5 387	2 924	18 404	6 003	1 549	1 433	133	4 497	4 789
Q2		28 104	1 288	5 325	2 668	18 823	5 998	1 793	1 449	240	4 300	5 044
Q3		27 482	1 263	5 300	2 541	18 376	5 861	1 762	1 401	231	4 224	4 898
Q4		27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21 *Q1*		27 656	1 178	5 102	2 368	19 008	5 576	2 209	1 633	138	3 886	5 565
Q2		27 683	1 156	5 050	2 330	19 146	5 553	2 759	1 740	149	3 665	5 280

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
15		11 928	162	2 568	777	8 421	3 234	161	1 405	37	573	3 011
16		12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17	R	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18		14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19		15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20		12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
18 *Q1*		12 667	229	2 384	786	9 267	3 296	223	1 545	21	848	3 335
Q2		13 238	234	2 554	818	9 631	3 296	239	1 627	22	829	3 618
Q3		13 543	239	2 380	859	10 065	3 248	238	1 614	20	831	4 114
Q4		14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19 *Q1*		14 182	268	2 637	894	10 383	3 380	275	1 732	18	888	4 089
Q2		14 770	291	3 114	1 057	10 308	3 566	257	1 627	54	880	3 924
Q3		14 544	301	3 069	1 086	10 087	3 634	238	1 630	43	773	3 768
Q4		15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20 *Q1*		15 196	345	3 185	1 154	10 512	4 564	289	1 760	24	848	3 028
Q2		13 398	314	2 539	936	9 608	4 265	254	1 468	287	490	2 844
Q3		12 846	301	2 418	905	9 221	4 122	225	1 481	287	468	2 639
Q4		12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21 *Q1*		12 764	301	2 980	991	8 491	3 486	261	1 388	222	422	2 713
Q2		12 508	326	3 109	1 054	8 018	3 270	255	1 358	172	412	2 553

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
15		531	4	115	90	322	129	6	43	1	66	77
16		503	6	99	155	244	98	5	30	0	53	57
17	R	346	6	57	73	209	74	6	39	0	32	57
18		339	9	49	40	241	73	7	59	0	33	69
19		335	14	65	35	220	67	6	56	1	27	64
20		410	15	78	57	259	82	15	67	1	26	68
18 *Q1*		330	6	55	50	218	77	7	44	0	32	57
Q2		311	6	52	43	210	78	6	41	0	31	53
Q3		318	6	44	47	221	90	7	44	0	29	51
Q4		339	9	49	40	241	73	7	59	0	33	69
19 *Q1*		359	9	57	40	252	85	7	67	0	31	62
Q2		301	10	61	32	198	59	7	48	0	29	56
Q3		321	11	62	36	213	59	7	50	0	30	67
Q4		335	14	65	35	220	67	6	56	1	27	64
20 *Q1*		389	16	68	59	246	76	8	60	1	26	75
Q2		445	16	73	63	293	89	15	65	1	28	94
Q3		434	15	71	60	287	99	11	62	1	27	87
Q4		410	15	78	57	259	82	15	67	1	26	68
21 *Q1*		425	16	71	62	276	95	13	68	1	25	74
Q2		453	16	70	96	271	88	12	68	1	24	77

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Industry (excluding construction)											Construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
15		110 463	3 310	19 343	3 673	4 546	4 911	19 211	4 365	14 622	...	36 481	43 936	23 171	11 831	7 137	1 797	...
16		107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17	R	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18		105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19		103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20		110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
18	*Q1*	105 634	2 056	21 212	2 994	5 120	4 786	19 179	5 213	15 589	...	29 484	30 925	14 073	9 554	5 677	1 621	...
	Q2	105 398	1 985	22 001	2 914	5 065	4 629	19 736	5 330	15 831	...	27 905	28 904	12 964	8 751	5 579	1 610	...
	Q3	106 329	1 935	22 128	3 128	5 490	4 557	19 437	5 404	15 477	...	28 773	28 045	12 502	8 336	5 686	1 521	...
	Q4	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19	*Q1*	106 108	2 067	22 581	2 988	5 151	4 471	19 692	5 577	15 673	...	27 908	28 841	11 611	9 846	5 816	1 568	...
	Q2	106 307	2 687	22 732	2 630	5 265	4 411	19 970	5 768	15 458	...	27 384	28 095	11 512	9 136	5 912	1 534	...
	Q3	103 986	1 892	22 952	2 108	4 994	4 171	19 659	5 676	14 712	...	27 822	27 205	11 380	8 421	5 932	1 472	...
	Q4	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20	*Q1*	105 507	2 458	23 487	2 811	4 956	4 184	20 608	5 859	14 666	...	26 479	26 926	11 319	8 311	5 801	1 495	...
	Q2	112 632	2 886	24 350	2 836	5 980	4 707	22 364	6 326	16 465	...	26 719	28 703	12 026	8 177	6 930	1 569	...
	Q3	111 256	2 950	24 059	2 528	5 718	4 490	22 283	6 483	16 346	...	26 399	28 362	11 973	7 930	6 903	1 555	...
	Q4	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21	*Q1*	109 527	2 630	23 594	2 435	5 717	4 394	21 894	5 888	16 126	...	26 849	27 668	11 711	7 244	7 149	1 565	...
	Q2	108 090	2 270	23 826	2 123	6 087	4 305	21 838	5 633	16 058	...	25 949	27 577	11 690	7 093	7 239	1 554	...

See notes at the end of chapter.

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Doubtful loans industry (excluding construction)											Doubtful loans construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
15		12 008	439	1 593	11	284	1 389	3 768	319	2 175	2 031	...	13 196	8 554	2 691	1 477	473	...
16		9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17	R	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18		6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19		5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20		5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
18	*Q1*	7 752	185	1 113	4	140	816	2 471	162	1 606	1 255	...	5 787	3 198	1 528	762	299	...
	Q2	7 277	192	1 122	4	123	679	2 357	168	1 518	1 114	...	5 079	2 735	1 324	750	270	...
	Q3	7 179	186	1 133	4	116	656	2 148	212	1 578	1 146	...	4 677	2 474	1 219	727	257	...
	Q4	6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19	*Q1*	6 338	163	1 011	4	112	575	1 837	174	1 400	1 062	...	3 833	1 924	981	655	273	...
	Q2	5 949	160	965	4	107	602	1 809	162	1 397	744	...	3 559	1 765	961	664	169	...
	Q3	5 796	160	970	5	123	575	1 794	168	1 362	639	...	3 416	1 640	947	665	164	...
	Q4	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20	*Q1*	5 515	149	922	4	149	513	1 759	128	1 341	550	...	3 083	1 388	905	646	143	...
	Q2	5 457	145	930	4	157	511	1 752	125	1 339	493	...	2 821	1 379	641	657	143	...
	Q3	5 434	147	1 064	4	160	468	1 681	125	1 310	474	...	2 690	1 312	620	621	137	...
	Q4	5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21	*Q1*	5 224	138	996	3	159	421	1 659	129	1 239	481	...	2 517	1 221	576	601	120	...
	Q2	5 149	142	941	2	148	378	1 745	126	1 212	454	...	2 514	1 188	630	586	111	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Industry (excluding construction)										Construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
15		105 207	3 272	18 803	3 375	4 235	4 775	18 405	4 074	14 160	34 109	41 862	22 642	10 642	6 849	1 729
16		102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562
17		R 103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
18		101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439
19		97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329
20		105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496
18	*Q1*	101 456	1 992	20 484	2 919	4 909	4 651	18 587	4 899	15 202	27 812	29 177	13 588	8 569	5 484	1 535
	Q2	100 815	1 921	21 310	2 604	4 835	4 469	19 014	4 958	15 418	26 287	27 163	12 463	7 822	5 351	1 527
	Q3	101 927	1 875	21 381	2 808	5 282	4 433	18 761	5 113	15 102	27 172	26 361	11 978	7 500	5 441	1 441
	Q4	101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439
19	*Q1*	101 659	2 009	21 916	2 715	4 897	4 340	18 939	5 234	15 248	26 360	27 232	11 084	9 096	5 569	1 483
	Q2	100 676	2 629	21 969	2 310	4 989	4 247	19 063	5 381	14 983	25 105	26 329	10 874	8 385	5 643	1 427
	Q3	98 340	1 832	22 181	1 725	4 725	4 026	18 728	5 394	14 264	25 466	25 409	10 656	7 710	5 671	1 373
	Q4	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329
20	*Q1*	100 005	2 387	22 686	2 394	4 785	4 022	19 615	5 501	14 216	24 399	25 253	10 583	7 764	5 516	1 389
	Q2	107 823	2 829	23 697	2 566	5 754	4 526	21 533	6 112	15 994	24 812	27 164	11 404	7 552	6 691	1 517
	Q3	106 642	2 896	23 371	2 247	5 499	4 334	21 489	6 214	15 995	24 598	26 876	11 348	7 328	6 688	1 512
	Q4	105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496
21	*Q1*	104 267	2 535	22 941	2 136	5 461	4 237	20 918	5 709	15 649	24 679	26 086	11 027	6 637	6 890	1 532
	Q2	102 928	2 165	23 111	1 761	5 833	4 134	20 833	5 432	15 498	24 160	25 937	10 971	6 492	6 955	1 519

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
15		11 773	437	1 577	10	273	1 344	3 719	312	2 130	1 971	12 947	8 493	2 526	1 462	466
16		9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17		R 9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18		6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19		5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20		5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
18	*Q1*	7 576	185	1 102	4	129	786	2 445	160	1 593	1 172	5 512	3 170	1 293	755	293
	Q2	7 100	191	1 105	4	115	650	2 333	166	1 506	1 031	4 836	2 714	1 114	743	265
	Q3	7 011	185	1 113	4	115	627	2 127	210	1 566	1 064	4 468	2 447	1 048	721	252
	Q4	6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19	*Q1*	6 169	163	986	4	110	555	1 812	172	1 385	981	3 702	1 906	880	649	267
	Q2	5 780	160	941	4	106	582	1 782	160	1 382	664	3 437	1 756	860	658	162
	Q3	5 667	160	947	5	121	556	1 767	166	1 347	600	3 291	1 630	847	658	157
	Q4	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20	*Q1*	5 387	149	904	4	147	495	1 729	124	1 324	512	2 924	1 364	786	636	137
	Q2	5 325	145	910	4	153	492	1 725	121	1 321	454	2 668	1 355	529	646	138
	Q3	5 300	147	1 044	4	157	453	1 644	122	1 292	438	2 541	1 289	510	611	132
	Q4	5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21	*Q1*	5 102	138	976	2	155	411	1 620	123	1 221	456	2 368	1 192	467	590	118
	Q2	5 050	141	922	2	144	377	1 717	123	1 194	430	2 330	1 140	519	562	109

See notes at the end of the chapter.

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Industry (excluding construction)										Construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
15		2 568	39	501	20	180	99	633	263	442	391	777	389	175	144	68
16		2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17	R	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18		2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19		3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20		2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
18 *Q1*		2 384	50	560	75	111	105	566	293	375	248	786	388	124	193	82
Q2		2 554	51	537	96	131	132	595	353	401	258	818	403	109	228	79
Q3		2 380	47	577	104	118	96	557	272	365	244	859	418	117	245	80
Q4		2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19 *Q1*		2 637	45	644	51	165	112	638	327	415	239	894	425	137	248	85
Q2		3 114	47	744	100	169	146	763	372	466	306	1 057	536	145	269	107
Q3		3 069	48	752	154	173	127	787	267	447	313	1 086	600	126	261	99
Q4		3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20 *Q1*		3 185	60	787	189	153	145	765	335	450	302	1 154	612	151	284	106
Q2		2 539	47	640	47	137	165	609	192	471	231	936	512	133	240	52
Q3		2 418	45	675	68	132	144	565	224	351	215	905	512	134	215	43
Q4		2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21 *Q1*		2 980	61	642	85	168	148	753	113	474	537	991	572	127	259	34
Q2		3 109	71	703	152	166	171	793	120	557	376	1 054	610	124	284	35

See notes at the end of the chapter.

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
15		115	2	10	0	2	8	28	5	42	17	90	51	18	15	7
16		99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17	R	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18		49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19		65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20		78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
18 *Q1*		55	0	8	0	10	0	21	1	12	2	50	25	13	7	5
Q2		52	0	10	0	8	1	18	1	12	3	43	20	12	7	5
Q3		44	0	13	0	1	1	15	1	11	2	47	25	11	5	5
Q4		49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19 *Q1*		57	0	19	0	1	1	17	2	14	3	40	17	12	6	6
Q2		61	0	19	0	1	2	20	2	15	3	32	7	12	6	6
Q3		62	0	19	0	2	1	19	2	14	3	36	10	12	7	6
Q4		65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20 *Q1*		68	0	19	0	2	1	22	4	17	3	59	13	30	10	6
Q2		73	1	20	0	4	3	20	3	18	5	63	23	23	11	6
Q3		71	0	20	0	4	3	19	3	18	5	60	22	23	10	5
Q4		78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21 *Q1*		71	0	20	0	4	2	20	4	18	4	62	27	23	10	1
Q2		70	0	19	0	4	2	20	3	17	4	96	47	24	24	1

See notes at the end of the chapter.

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

June 2021 *EUR millions*

	Loans			Deposits					
	Total	General Govern-ment	Other resident sectors	Total	General Govern-ment	Other resident sectors			
						Total	Overnight Deposits (a)	With agreed maturity	Repurchase agreement (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	8 666	1 234	7 432	13 366	1 437	11 929	10 394	1 523	11
Albacete	8 390	572	7 819	9 090	266	8 825	7 712	1 044	69
Alacant	39 916	983	38 934	40 451	1 648	38 802	35 656	3 146	-
Almería	15 578	184	15 393	13 770	1 069	12 701	11 617	1 084	-
Asturias	21 838	2 353	19 484	29 342	2 006	27 337	24 034	3 292	10
Ávila	2 157	50	2 106	4 612	109	4 504	3 691	813	-
Badajoz	12 770	1 937	10 833	12 926	772	12 154	10 815	1 340	-
Balears,Illes	34 640	3 148	31 493	27 856	1 269	26 588	25 151	1 386	50
Barcelona	177 034	6 661	170 373	161 611	6 973	154 638	141 393	12 761	484
Burgos	7 210	220	6 990	12 087	260	11 827	10 949	877	-
Cáceres	4 707	23	4 684	9 084	398	8 686	7 907	779	-
Cádiz	17 947	204	17 744	16 115	806	15 309	14 698	611	-
Cantabria	10 405	259	10 146	15 349	828	14 522	13 449	1 073	-
Castelló	11 640	108	11 532	14 992	355	14 636	12 414	2 222	-
Ciudad Real	7 255	185	7 070	10 670	496	10 173	8 927	1 246	-
Córdoba	13 373	840	12 534	15 071	697	14 374	13 175	1 200	-
Coruña, La	24 669	6 181	18 488	33 136	2 560	30 576	27 224	3 352	-
Cuenca	3 099	38	3 062	5 204	133	5 071	4 519	552	-
Girona	14 832	117	14 715	16 173	574	15 599	13 961	1 638	-
Granada	14 934	353	14 581	16 886	586	16 301	14 738	1 563	-
Guadalajara	4 492	31	4 461	4 890	300	4 590	4 194	395	-
Gípuzkoa	21 165	1 328	19 837	31 127	655	30 472	25 992	3 101	1 379
Huelva	7 645	166	7 479	7 357	302	7 055	6 740	315	-
Huesca	4 204	28	4 176	6 482	212	6 270	5 734	536	-
Jaén	9 005	224	8 781	11 781	474	11 307	10 381	927	-
León	6 991	38	6 953	13 653	716	12 937	11 683	1 254	-
Lleida	8 605	59	8 546	11 015	338	10 677	9 550	1 127	-
Lugo	4 056	20	4 036	9 862	217	9 645	7 909	1 736	-
Madrid	365 462	18 743	346 719	412 914	33 872	379 041	325 205	34 532	19 304
Málaga	32 925	566	32 359	29 280	1 426	27 854	26 261	1 592	-
Murcia	32 042	2 045	29 997	29 182	1 047	28 135	25 173	2 962	-
Navarra	17 283	1 201	16 082	20 607	711	19 896	18 241	1 655	-
Ourense	3 149	15	3 134	9 424	292	9 132	7 390	1 741	-
Palencia	2 160	17	2 143	5 143	149	4 993	4 665	328	-
Palmas, Las	21 636	1 691	19 945	19 523	2 887	16 636	15 174	1 462	-
Pontevedra	15 773	28	15 745	22 059	834	21 225	18 275	2 950	-
Rioja, La	7 659	767	6 892	10 014	237	9 777	8 826	951	-
Salamanca	5 558	64	5 494	10 313	489	9 824	8 899	925	-
Tenerife	16 751	1 377	15 374	14 858	1 372	13 486	12 779	707	-
Segovia	2 838	94	2 744	4 704	149	4 556	3 882	674	-
Sevilla	42 558	3 499	39 059	33 707	3 272	30 435	29 284	1 151	-
Soria	1 708	83	1 626	3 815	130	3 685	3 127	558	-
Tarragona	14 855	239	14 615	13 825	481	13 344	12 133	1 211	-
Teruel	1 893	35	1 858	3 705	173	3 532	3 084	448	-
Toledo	14 876	3 893	10 983	15 106	688	14 418	12 049	1 834	535
València	61 460	8 548	52 912	63 538	2 705	60 833	55 418	5 414	1
Valladolid	13 224	2 724	10 499	17 339	1 425	15 915	14 658	1 256	-
Bizkaia	42 146	6 927	35 219	50 766	4 998	45 767	41 371	4 266	130
Zamora	2 468	97	2 371	5 529	222	5 308	4 666	642	-
Zaragoza	29 022	2 951	26 071	27 999	782	27 218	25 138	2 079	1
Non classified (c)	603	-	603	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 169	125	1 044	1 158	109	1 050	978	71	-
Melilla	1 023	60	963	1 193	80	1 113	1 063	50	-
On-line banking	-	-	-	53 078	0	53 077	49 760	3 193	125
TOTAL	**1 267 468**	**83 332**	**1 184 136**	**1 452 737**	**84 985**	**1 367 753**	**1 222 233**	**123 420**	**22 099**

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

June 2021

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits (a)	With agreed maturity	CTAs (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	71 977	9 488	62 489	95 259	7 091	88 168	77 757	8 891	1 520
Cataluña	215 326	7 075	208 250	202 623	8 365	194 258	177 037	16 737	484
Galicia	47 648	6 245	41 403	74 481	3 903	70 578	60 798	9 780	-
Andalucía	153 966	6 036	147 930	143 967	8 631	135 335	126 893	8 442	-
Asturias, Principado de	21 838	2 353	19 484	29 342	2 006	27 337	24 034	3 292	10
Cantabria	10 405	259	10 146	15 349	828	14 522	13 449	1 073	-
Rioja, La	7 659	767	6 892	10 014	237	9 777	8 826	951	-
Murcia, Región de	32 042	2 045	29 997	29 182	1 047	28 135	25 173	2 962	-
Comunitat Valenciana	113 017	9 638	103 378	118 980	4 708	114 271	103 488	10 782	1
Aragón	35 119	3 014	32 105	38 186	1 167	37 019	33 956	3 063	1
Castilla-La Mancha	38 113	4 718	33 394	44 960	1 883	43 077	37 401	5 072	604
Canarias	38 387	3 068	35 319	34 381	4 259	30 122	27 953	2 169	-
Navarra, Comunidad Foral de	17 283	1 201	16 082	20 607	711	19 896	18 241	1 655	-
Extremadura	17 477	1 960	15 517	22 010	1 170	20 840	18 722	2 118	-
Balears,Illes	34 640	3 148	31 493	27 856	1 269	26 588	25 151	1 386	50
Madrid, Comunidad de	365 462	18 743	346 719	412 914	33 872	379 041	325 205	34 532	19 304
Castilla y León	44 313	3 388	40 926	77 196	3 648	73 548	66 220	7 328	-
Non classified (c)	603	-	603	-	-	-	-	-	-
TOTAL CCAA.	**1 265 275**	**83 147**	**1 182 128**	**1 397 308**	**84 796**	**1 312 512**	**1 170 431**	**120 106**	**21 975**
Autonomous cities									
Ceuta	1 169	125	1 044	1 158	109	1 050	978	71	-
Melilla	1 023	60	963	1 193	80	1 113	1 063	50	-
On-line banking	-	-	-	53 078	0	53 077	49 760	3 193	125
TOTAL	**1 267 468**	**83 332**	**1 184 136**	**1 452 737**	**84 985**	**1 367 753**	**1 222 233**	**123 420**	**22 099**

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64
13	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52
14	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51
15	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49
16	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56
17	R 1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53
17 *Q4*	1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53
18 *Q1*	1 245 278	1 170 904	94.03	74 374	5.97	69 731	5.60	211 980	17.02	39 660	3.18	149 043	11.97	19 753	1.59
Q2	1 249 924	1 174 179	93.94	75 745	6.06	72 639	5.81	213 804	17.11	41 527	3.32	150 009	12.00	19 731	1.58
Q3	1 227 280	1 157 185	94.29	70 095	5.71	72 279	5.89	210 766	17.17	41 264	3.36	147 461	12.02	19 596	1.60
Q4	1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62
19 *Q1*	1 212 836	1 144 970	94.40	67 866	5.60	68 598	5.66	207 160	17.08	40 660	3.35	145 476	11.99	20 209	1.67
Q2	1 230 274	1 158 792	94.19	71 482	5.81	70 721	5.75	210 620	17.12	42 617	3.46	149 474	12.15	21 140	1.72
Q3	1 205 864	1 139 327	94.48	66 537	5.52	69 343	5.75	205 901	17.08	42 135	3.49	147 674	12.25	21 500	1.78
Q4	1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68
20 *Q1*	1 208 326	1 138 916	94.26	69 410	5.74	67 823	5.61	208 148	17.23	42 192	3.49	149 599	12.38	20 756	1.72
Q2	1 256 859	1 187 055	94.45	69 804	5.55	73 013	5.81	214 187	17.04	44 764	3.56	152 505	12.13	21 778	1.73
Q3	1 235 843	1 167 999	94.51	67 845	5.49	71 056	5.75	207 578	16.80	46 147	3.73	149 272	12.08	21 397	1.73
Q4	1 249 302	1 174 945	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72
21 *Q1*	1 247 051	1 169 638	93.79	77 413	6.21	70 218	5.63	211 713	16.98	45 858	3.68	155 117	12.44	21 266	1.71
Q2	1 267 468	1 184 136	93.43	83 332	6.57	71 977	5.68	215 326	16.99	47 648	3.76	153 966	12.15	21 838	1.72

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
12	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15	12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16	11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17	R 10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
17 *Q4*	10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18 *Q1*	11 182	0.90	7 593	0.61	32 398	2.60	114 142	9.17	33 727	2.71	34 031	2.73	35 584	2.86
Q2	10 968	0.88	7 498	0.60	32 050	2.56	114 083	9.13	33 507	2.68	34 332	2.75	35 914	2.87
Q3	10 760	0.88	7 418	0.60	31 378	2.56	111 866	9.11	33 191	2.70	33 823	2.76	35 571	2.90
Q4	10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19 *Q1*	10 640	0.88	7 416	0.61	30 908	2.55	110 345	9.10	33 146	2.73	34 086	2.81	34 470	2.84
Q2	10 603	0.86	7 560	0.61	31 290	2.54	111 853	9.09	33 488	2.72	34 369	2.79	34 698	2.82
Q3	10 413	0.86	7 434	0.62	30 630	2.54	108 725	9.02	32 774	2.72	33 884	2.81	34 405	2.85
Q4	10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20 *Q1*	10 407	0.86	7 536	0.62	30 815	2.55	108 483	8.98	32 850	2.72	33 756	2.79	34 018	2.82
Q2	10 718	0.85	7 707	0.61	31 226	2.48	113 026	8.99	34 426	2.74	35 274	2.81	35 842	2.85
Q3	10 481	0.85	7 602	0.62	31 107	2.52	110 994	8.98	33 953	2.75	34 738	2.81	36 260	2.93
Q4	10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06
21 *Q1*	10 415	0.84	7 564	0.61	31 638	2.54	112 631	9.03	34 574	2.77	36 879	2.96	38 048	3.05
Q2	10 405	0.82	7 659	0.60	32 042	2.53	113 017	8.92	35 119	2.77	38 113	3.01	38 387	3.03

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
											Ceuta		Melilla			
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
12	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17	R 16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
17 *Q4*	16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18 *Q1*	16 245	1.30	15 587	1.25	28 863	2.32	378 498	30.39	44 560	3.58	1 225	0.10	992	0.08	481	0.04
Q2	16 411	1.31	15 649	1.25	29 008	2.32	375 810	30.07	44 463	3.56	1 190	0.10	991	0.08	339	0.03
Q3	16 435	1.34	15 549	1.27	29 481	2.40	364 516	29.70	43 680	3.56	1 188	0.10	1 001	0.08	58	0.00
Q4	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19 *Q1*	16 156	1.33	15 170	1.25	29 680	2.45	362 819	29.91	43 259	3.57	1 166	0.10	998	0.08	474	0.04
Q2	16 596	1.35	15 599	1.27	30 721	2.50	362 750	29.49	43 457	3.53	1 173	0.10	996	0.08	547	0.04
Q3	16 452	1.36	15 433	1.28	30 396	2.52	352 926	29.27	43 193	3.58	1 137	0.09	975	0.08	532	0.04
Q4	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20 *Q1*	15 928	1.32	15 696	1.30	30 060	2.49	355 117	29.39	42 978	3.56	1 141	0.09	961	0.08	62	0.01
Q2	17 233	1.37	16 586	1.32	32 198	2.56	369 350	29.39	44 499	3.54	1 194	0.09	971	0.08	363	0.03
Q3	16 712	1.35	16 703	1.35	32 400	2.62	363 225	29.39	43 942	3.56	1 210	0.10	991	0.08	74	0.01
Q4	17 372	1.39	16 919	1.35	33 944	2.72	363 955	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01
21 *Q1*	16 831	1.35	16 658	1.34	33 798	2.71	358 125	28.72	43 464	3.49	1 175	0.09	984	0.08	93	0.01
Q2	17 283	1.36	17 477	1.38	34 640	2.73	365 462	28.83	44 313	3.50	1 169	0.09	1 023	0.08	603	0.05

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17	R 1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
17 *Q4*	1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18 *Q1*	1 197 093	1 137 802	95.05	59 291	4.95	78 892	6.59	152 167	12.71	61 537	5.14	118 369	9.89	24 601	2.06
Q2	1 235 245	1 168 235	94.58	67 010	5.42	81 465	6.60	160 198	12.97	63 851	5.17	120 968	9.79	25 177	2.04
Q3	1 225 535	1 155 185	94.26	70 350	5.74	81 758	6.67	162 471	13.26	63 393	5.17	120 431	9.83	25 125	2.05
Q4	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19 *Q1*	1 259 115	1 187 977	94.35	71 138	5.65	83 940	6.67	168 006	13.34	64 725	5.14	124 422	9.88	25 943	2.06
Q2	1 286 810	1 212 749	94.24	74 061	5.76	84 971	6.60	172 233	13.38	67 550	5.25	127 893	9.94	26 733	2.08
Q3	1 273 941	1 200 362	94.22	73 579	5.78	85 047	6.68	170 180	13.36	66 617	5.23	125 719	9.87	26 465	2.08
Q4	1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
20 *Q1*	1 293 274	1 228 802	95.01	64 472	4.99	83 855	6.48	175 844	13.60	67 279	5.20	128 772	9.96	27 124	2.10
Q2	1 367 465	1 295 554	94.74	71 911	5.26	91 249	6.67	186 217	13.62	70 990	5.19	138 286	10.11	28 613	2.09
Q3	1 371 004	1 295 261	94.48	75 744	5.52	89 128	6.50	189 721	13.84	70 856	5.17	137 722	10.05	28 766	2.10
Q4	1 409 286	1 329 870	94.36	79 416	5.64	92 088	6.53	194 182	13.78	73 037	5.18	142 361	10.10	28 409	2.02
21 *Q1*	1 397 921	1 323 877	94.70	74 044	5.30	91 060	6.51	196 121	14.03	73 084	5.23	139 945	10.01	28 749	2.06
Q2	1 452 737	1 367 753	94.15	84 985	5.85	95 259	6.56	202 623	13.95	74 481	5.13	143 967	9.91	29 342	2.02

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
12	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17	R 12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
17 *Q4*	12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18 *Q1*	12 618	1.05	8 630	0.72	22 757	1.90	104 580	8.74	34 854	2.91	36 867	3.08	29 255	2.44	16 384	1.37
Q2	13 009	1.05	8 757	0.71	23 450	1.90	107 505	8.70	35 615	2.88	37 515	3.04	30 462	2.47	16 790	1.36
Q3	13 253	1.08	8 749	0.71	23 517	1.92	107 282	8.75	35 637	2.91	37 370	3.05	30 724	2.51	16 790	1.37
Q4	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19 *Q1*	13 390	1.06	9 013	0.72	23 612	1.88	107 925	8.57	35 140	2.79	38 488	3.06	31 315	2.49	17 478	1.39
Q2	13 791	1.07	9 255	0.72	24 399	1.90	110 761	8.61	35 506	2.76	39 167	3.04	32 168	2.50	17 904	1.39
Q3	13 850	1.09	9 148	0.72	24 395	1.91	110 570	8.68	34 872	2.74	38 750	3.04	32 448	2.55	17 970	1.41
Q4	13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20 *Q1*	13 932	1.08	9 246	0.71	25 571	1.98	111 663	8.63	35 566	2.75	39 724	3.07	32 956	2.55	18 313	1.42
Q2	14 550	1.06	9 699	0.71	27 541	2.01	118 174	8.64	38 315	2.80	42 067	3.08	34 907	2.55	19 643	1.44
Q3	14 864	1.08	9 867	0.72	28 102	2.05	118 812	8.67	38 341	2.80	42 641	3.11	35 247	2.57	19 912	1.45
Q4	14 914	1.06	10 082	0.72	28 024	1.99	119 667	8.49	38 871	2.76	44 303	3.14	34 613	2.46	20 602	1.46
21 *Q1*	14 856	1.06	9 967	0.71	28 188	2.02	118 157	8.45	38 059	2.72	44 298	3.17	34 229	2.45	20 612	1.47
Q2	15 349	1.06	10 014	0.69	29 182	2.01	118 980	8.19	38 186	2.63	44 960	3.09	34 381	2.37	20 607	1.42

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de (b)		Castilla y León		Autonomous Cities				On-line banking (b)		Non classified (a)	
									Ceuta		Melilla					
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Total 40	Percentage 41	Total 42	Percentage 43	Total 44	Percentage 45	Total 46	Percentage 47
12	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17	R 18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
17 *Q4*	18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18 *Q1*	18 544	1.55	23 580	1.97	342 529	28.61	65 562	5.48	882	0.07	920	0.08	43 564	3.64	-	-
Q2	18 723	1.52	24 958	2.02	354 022	28.66	66 083	5.35	891	0.07	928	0.08	44 876	3.63	-	-
Q3	18 707	1.53	26 669	2.18	341 250	27.84	65 969	5.38	895	0.07	939	0.08	44 606	3.64	-	-
Q4	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19 *Q1*	19 121	1.52	25 566	2.03	354 355	28.14	68 006	5.40	946	0.08	988	0.08	46 734	3.71	-	-
Q2	19 591	1.52	26 779	2.08	360 034	27.98	69 149	5.37	979	0.08	1 008	0.08	46 937	3.65	-	-
Q3	19 340	1.52	27 765	2.18	353 606	27.76	68 803	5.40	983	0.08	1 017	0.08	46 396	3.64	-	-
Q4	19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20 *Q1*	19 882	1.54	26 252	2.03	355 889	27.52	70 679	5.47	1 015	0.08	1 036	0.08	48 674	3.76	-	-
Q2	20 911	1.53	27 105	1.98	373 505	27.31	73 792	5.40	1 065	0.08	1 094	0.08	49 740	3.64	-	-
Q3	21 112	1.54	27 310	1.99	371 214	27.08	74 604	5.44	1 060	0.08	1 152	0.08	50 571	3.69	-	-
Q4	21 635	1.54	26 904	1.91	388 895	27.60	76 112	5.40	1 089	0.08	1 157	0.08	52 340	3.71	-	-
21 *Q1*	21 720	1.55	26 621	1.90	381 924	27.32	76 077	5.44	1 078	0.08	1 163	0.08	52 012	3.72	-	-
Q2	22 010	1.52	27 856	1.92	412 914	28.42	77 196	5.31	1 158	0.08	1 193	0.08	53 078	3.65	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general governments						Liabilities Vis-á-vis other resident sector			
		Total (a)	Deposits				Endowments	Credit institu-tions and CFIs (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
			Credit institu-tions and CFIs	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
15		77 058	77 058	76 097	948	13	-	1 261 388	1 255 068	119	6 201
16		54 371	54 371	53 441	923	7	-	1 242 580	1 234 176	92	8 311
17	R	61 722	61 722	60 910	805	7	-	1 202 893	1 193 836	54	9 003
18		71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521
19		69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
20 *Apr*		68 433	68 433	67 702	729	2	-	1 296 320	1 289 222	81	7 017
May		66 282	66 282	65 200	1 080	2	-	1 315 151	1 308 130	74	6 947
Jun		72 471	72 471	71 911	559	2	-	1 335 664	1 329 088	79	6 497
Jul		78 934	78 934	77 442	1 491	1	-	1 325 588	1 319 449	90	6 049
Aug		78 810	78 810	77 084	1 724	1	-	1 330 301	1 324 213	88	5 999
Sep		77 605	77 605	75 744	1 860	1	-	1 334 673	1 327 852	96	6 725
Oct		79 541	79 541	77 503	2 036	1	-	1 329 534	1 322 364	83	7 088
Nov		92 989	92 989	90 765	2 222	1	-	1 344 845	1 337 376	67	7 403
Dec		80 754	80 754	79 416	1 338	1	-	1 369 548	1 364 284	76	5 188
21 *Jan*		75 847	75 847	74 500	1 346	1	-	1 355 310	1 350 121	72	5 117
Feb		72 741	72 741	71 234	1 506	1	-	1 355 234	1 350 097	85	5 052
Mar		74 761	74 761	74 169	591	1	-	1 360 547	1 355 862	84	4 601
Apr		77 150	77 150	76 549	600	1	-	1 358 584	1 353 996	66	4 522
May		78 122	78 122	77 514	607	1	-	1 371 958	1 367 092	84	4 782
Jun		85 604	85 604	84 985	618	1	-	1 404 067	1 399 177	98	4 792
Jul		88 111	88 111	87 485	624	1	-	1 382 305	1 377 479	87	4 738
Aug	P	89 535	89 535	88 903	631	1	-	1 384 383	1 379 591	94	4 698

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Junio de 2021

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito re-sidentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranje-ro/Spanish branches abroad	Entidades depósito re-sidentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito re-sidentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranje-ro/Spanish branches abroad	Entidades depósito re-sidentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: III-2020								Results for the period to: 2019-IV
Productos financieros	4.36/1	15 007	715	15 722	1,1	...	1,2	Interest income
Costes financieros	4.36/2	3 622	50	3 672	0,3	...	0,3	Interest expenses
Margen de intereses	4.36/3	11 385	665	12 050	0,9	...	0,9	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	10 605	671	11 276	0,8	...	0,8	Return on equity instruments and non interest income
Margen bruto	4.36/5	21 990	1 336	23 326	1,6	...	1,7	Gross income
Gastos de explotación	4.36/6	12 273	625	12 898	0,9	...	1,0	Operating expenses
de los cuales: de personal	4.36/7	6 167	324	6 491	0,5	...	0,5	of which: staff costs
Dotaciones netas	4.36/8	1 984	7	1 991	0,1	...	0,1	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	3 294	15	3 309	0,2	...	0,2	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	4 439	689	5 128	0,3	...	0,4	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	169	-2	167	0,0	...	0,0	Other assets impairment losses
Otros resultados	4.36/12	4 065	-1	4 064	0,3	...	0,3	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	8 334	691	9 025	0,6	...	0,7	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	548	101	648	0,0	...	0,0	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	32	-	32	0,0	...	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	7 755	590	8 345	0,6	...	0,6	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	1 471	8	1 479	0,1	...	0,1	Funds allowances
Recursos generados	-	11 254	767	12 021	0,8	...	0,9	Funds generated
Balance ajustado medio	-	2 669 549	-	2 669 549	100,0	...	100,0	Average adjusted balance sheet

Data January - June 2021
4.B Summary.
Deposit-taking institutions

EUR millions and %
4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a)	Interest expenses (b)	Net interest income	Return on equity instruments and non interest income (c)	Gross income	Operating expenses	of which: staff costs	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	36 234	11 937	24 297	24 132	48 429	26 388	13 943	3 495	8 344	10 202	3 968	458	6 691	643	45	6 003
17	32 976	9 798	23 178	23 467	46 646	26 625	13 931	3 623	9 105	7 294	9 286	1 318	-674	3 227	56	-3 957
18	32 647	9 370	23 277	24 499	47 777	25 990	13 648	2 187	3 140	16 460	2 189	137	14 408	1 985	66	12 356
19	32 948	9 801	23 148	26 238	49 386	26 325	13 872	2 801	3 987	16 273	2 233	701	14 741	1 153	73	13 515
20	31 067	8 085	22 982	23 083	46 065	25 290	13 105	2 246	11 287	7 242	6 955	-1 758	-1 470	1 580	56	-3 106
20 *Q1-Q2*	15 417	4 201	11 215	9 578	20 793	12 522	6 527	1 073	5 856	1 341	6 641	-13	-5 313	1 801	30	-7 144
21 *Q1-Q2*	15 007	3 622	11 385	10 605	21 990	12 273	6 167	1 984	3 294	4 439	169	4 065	8 334	548	32	7 755
17 *Q3*	8 319	2 467	5 852	4 538	10 390	6 513	3 404	636	1 809	1 432	581	81	933	-288	12	1 209
Q4	7 827	2 308	5 518	6 614	12 132	6 729	3 714	775	1 644	2 984	1 239	706	2 451	1 431	16	1 004
18 *Q1*	8 061	2 331	5 729	6 103	11 832	6 479	3 437	489	867	3 997	154	-110	3 733	611	16	3 105
Q2	8 196	2 412	5 784	6 465	12 249	6 479	3 390	647	696	4 426	427	-51	3 947	378	17	3 552
Q3	8 100	2 224	5 877	5 781	11 657	6 439	3 372	584	646	3 990	-1 027	-259	4 757	713	16	4 029
Q4	8 291	2 403	5 888	6 150	12 038	6 593	3 448	467	930	4 048	2 636	557	1 970	283	16	1 671
19 *Q1*	8 132	2 425	5 707	5 803	11 510	6 482	3 467	328	839	3 861	204	-33	3 624	506	19	3 100
Q2	8 418	2 577	5 841	5 985	11 826	6 607	3 500	1 376	798	3 046	57	-1 015	1 974	-123	17	2 080
Q3	8 227	2 447	5 781	5 877	11 658	6 499	3 434	236	1 244	3 679	433	677	3 922	450	17	3 456
Q4	8 172	2 352	5 819	8 573	14 392	6 737	3 470	862	1 106	5 687	1 539	1 072	5 221	320	21	4 880
20 *Q1*	7 804	2 224	5 579	5 584	11 164	6 356	3 328	547	2 628	1 633	2 089	-2	-457	58	16	-532
Q2	7 613	1 977	5 636	3 993	9 629	6 166	3 199	526	3 228	-292	4 553	-11	-4 855	1 743	13	-6 611
Q3	7 656	1 992	5 664	5 154	10 818	6 240	3 193	345	1 913	2 320	473	2	1 849	280	12	1 557
Q4	7 995	1 892	6 103	8 351	14 454	6 528	3 385	827	3 518	3 582	-159	-1 747	1 994	-501	15	2 480
21 *Q1*	7 543	1 865	5 679	6 080	11 759	6 343	3 287	463	1 961	2 992	-16	4 730	7 738	427	15	7 296
Q2	7 464	1 758	5 706	4 525	10 231	5 930	2 880	1 521	1 333	1 447	185	-666	596	120	17	459

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions: Total	Credit system	General government	Other resident sectors	Non-resident sectors	Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
	1	2	3	4	5	6	7	8	9	10	11
16	36 234	33 856	2 377	27 537	626	1 440	23 563	1 908	7 446	-956	2 207
17	32 976	30 539	2 439	26 042	713	1 141	22 016	2 172	5 386	-425	1 944
18	32 647	22 338	2 019	26 280	741	947	21 990	2 603	4 697	23	1 611
19	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
20	31 067	...	...	25 168	611	626	21 426	2 505	3 275	48	2 523
20 *Q1-Q2*	15 417	...	...	12 720	329	319	10 630	1 442	1 783	57	831
21 *Q1-Q2*	15 007	...	...	11 806	211	257	10 358	979	1 563	-228	1 832
17 *Q3*	8 319	7 704	615	6 623	178	286	5 582	577	1 380	-106	415
Q4	7 827	7 218	609	6 184	186	269	5 202	527	1 235	-76	469
18 *Q1*	8 061	7 467	594	6 534	203	255	5 515	562	1 161	-1	358
Q2	8 196	7 519	676	6 588	232	259	5 463	634	1 202	1	398
Q3	8 100	7 351	749	6 582	158	257	5 493	674	1 156	4	327
Q4	8 291	...	...	6 576	148	175	5 519	733	1 177	19	527
19 *Q1*	8 132	...	...	6 652	188	188	5 508	768	980	136	351
Q2	8 418	...	...	6 965	205	204	5 759	796	1 079	-10	379
Q3	8 227	...	...	6 778	179	187	5 605	807	959	127	357
Q4	8 172	...	...	6 786	187	173	5 647	779	951	63	353
20 *Q1*	7 804	...	...	6 423	186	162	5 320	756	893	116	351
Q2	7 613	...	...	6 296	143	157	5 310	687	889	-59	480
Q3	7 656	...	...	6 101	152	155	5 241	553	683	43	823
Q4	7 995	...	...	6 347	131	152	5 555	510	810	-52	869
21 *Q1*	7 543	...	...	5 994	108	126	5 271	489	689	-13	849
Q2	7 464	...	...	5 812	103	132	5 087	490	874	-215	982

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions (b)
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	+10+11+12 1=2+3=4+9	2	3	4	5	6	7	8	9	10	11	12
16	11 937	10 772	1 164	9 115	1 215	257	6 594	1 049	4 874	-2 716	587	76
17	9 798	8 415	1 381	6 827	872	183	4 723	1 049	3 818	-1 993	1 092	18
18	9 370	5 667	1 300	6 158	1 015	140	3 678	1 326	3 664	-1 630	1 134	...
19	9 801	...	...	5 828	724	166	3 227	1 712	3 657	-1 301	1 575	...
20	8 085	...	...	3 930	584	152	2 277	918	3 692	-1 391	1 817	...
20 *Q1-Q2*	4 201	...	...	2 231	315	76	1 268	573	1 858	-625	717	...
21 *Q1-Q2*	3 622	...	...	1 487	214	73	955	246	1 507	-544	1 148	...
17 *Q3*	2 467	2 122	345	1 790	217	50	1 269	253	882	-503	287	...
Q4	2 308	1 927	381	1 458	196	41	995	226	916	-447	373	...
18 *Q1*	2 331	1 975	355	1 558	230	38	1 014	276	934	-449	277	...
Q2	2 412	1 974	439	1 594	242	38	964	349	929	-410	286	...
Q3	2 224	1 718	505	1 442	171	35	862	375	881	-368	219	...
Q4	2 403	...	...	1 564	372	28	838	326	921	-403	352	...
19 *Q1*	2 425	...	...	1 473	180	44	809	439	923	-342	361	...
Q2	2 577	...	...	1 520	183	42	835	460	949	-336	427	...
Q3	2 447	...	...	1 416	192	40	766	418	916	-310	417	...
Q4	2 352	...	...	1 419	169	39	817	394	869	-314	370	...
20 *Q1*	2 224	...	...	1 222	170	38	658	355	939	-305	359	...
Q2	1 977	...	...	1 009	145	37	610	217	919	-320	359	...
Q3	1 992	...	...	937	140	38	588	170	926	-364	486	...
Q4	1 892	...	...	763	129	38	421	176	907	-402	614	...
21 *Q1*	1 865	...	...	826	113	37	548	129	757	-278	549	...
Q2	1 758	...	...	661	101	36	407	117	750	-266	599	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of debt securities issued			
	Total	Interests from debt securities					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors						
	1	2	3	4	5	6	7	8	9	10	11	12
16	17 520	7 446	872	4 379	766	1 429	...	10 074	4 874	82	3 665	1 127
17	15 921	5 386	368	3 238	382	1 398	...	10 535	3 818	17	2 825	976
18	16 472	4 697	169	2 983	171	1 373	...	11 775	3 664	-	3 125	540
19	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
20	13 073	3 275	156	1 682	111	1 326	...	9 798	3 692	-	3 106	586
20 *Q1-Q2*	4 471	1 783	100	902	62	719	...	2 688	1 858	-	1 601	257
21 *Q1-Q2*	5 030	1 563	46	774	80	663	...	3 467	1 507	-	1 233	274
18 *Q1*	3 248	1 161	52	739	44	327	...	2 087	934	-	778	156
Q2	4 542	1 202	74	754	47	327	...	3 340	929	-	770	158
Q3	3 524	1 156	8	745	50	354	...	2 368	881	-	775	106
Q4	5 158	1 177	36	746	31	365	...	3 981	921	-	801	120
19 *Q1*	3 320	980	30	582	35	333	...	2 340	923	-	780	143
Q2	4 344	1 079	35	680	29	335	...	3 265	949	-	811	138
Q3	3 184	959	30	481	34	415	...	2 224	916	-	785	131
Q4	7 194	951	34	547	25	345	...	6 244	869	-	741	129
20 *Q1*	2 388	893	62	456	34	341	...	1 495	939	-	810	129
Q2	2 083	889	37	446	28	379	...	1 194	919	-	792	128
Q3	2 325	683	27	376	26	254	...	1 642	926	-	800	127
Q4	6 277	810	29	404	24	352	...	5 468	907	-	705	202
21 *Q1*	2 283	689	23	326	38	302	...	1 594	757	-	621	136
Q2	2 747	874	23	448	42	361	...	1 873	750	-	611	139

See notes at the end of chapter.

4.40 Non-interest income. Deposi-taking institutions

EUR millions

	Net	Fees										Net profit:		Other net operating income
		Net	Of which:					Of which:				Foreign curency transac tions	Other finan- cial tran- saction	
			Fees recei- ved	Arising for co- llectio and payment service	Transfe giros and other payment orders	Asset manage- ment	Other	Fees paid	Fees asigned (a)	Fees on se- curitie transac tions	Other (b)			
	+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14
16	14 058	11 062	13 434	3 838	1 335	4 388	2 248	2 372	757	216	1 539	52	4 285	-1 340
17	12 933	11 710	14 181	3 772	880	4 580	2 811	2 471	211	276	2 034	462	2 463	-1 702
18	12 724	12 169	14 882	4 229	515	4 274	3 327	2 713	...	332	2 381	-66	2 127	-1 505
19	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650
20	13 285	12 373	15 156	4 222	648	4 305	2 700	2 782	...	393	2 389	-24	2 691	-1 757
20 *Q1-Q2*	6 889	6 159	7 512	2 056	348	2 140	1 339	1 354	...	191	1 163	-224	1 494	-538
21 *Q1-Q2*	7 138	6 728	8 211	2 174	318	2 421	1 246	1 483	...	181	1 301	122	1 217	-929
17 *Q3*	3 297	2 881	3 482	1 137	126	959	712	601	...	61	541	197	250	-30
Q4	2 596	2 842	3 433	554	159	1 463	717	591	...	71	520	201	686	-1 133
18 *Q1*	4 016	3 000	3 647	994	188	1 077	746	647	...	85	562	-20	1 021	14
Q2	3 126	3 126	3 787	1 053	114	1 083	917	661	...	74	587	20	528	-548
Q3	3 413	2 954	3 675	1 082	114	1 068	793	722	...	82	640	2	443	15
Q4	2 170	3 088	3 772	1 100	98	1 046	871	683	...	91	592	-68	135	-986
19 *Q1*	3 463	2 958	3 612	1 020	130	1 075	765	654	...	77	577	-127	611	21
Q2	2 720	3 074	3 791	1 075	148	1 079	799	717	...	92	625	-195	390	-548
Q3	3 653	3 046	3 788	1 113	180	1 062	741	742	...	90	652	-228	776	59
Q4	2 329	3 182	3 944	1 099	83	1 117	835	762	...	78	683	-113	442	-1 182
20 *Q1*	4 090	3 202	3 912	1 081	166	1 132	756	710	...	78	632	-187	889	186
Q2	2 800	2 957	3 600	975	182	1 008	583	643	...	113	530	-38	605	-724
Q3	3 512	3 033	3 711	1 097	131	1 044	672	678	...	96	582	-151	573	58
Q4	2 883	3 182	3 932	1 069	169	1 121	688	750	...	106	645	352	625	-1 276
21 *Q1*	4 486	3 325	4 032	991	157	1 194	559	707	...	89	618	112	1 040	9
Q2	2 652	3 404	4 179	1 184	160	1 228	687	775	...	93	683	10	177	-938

See notes at the end of chapter.

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Inte- rest income	Inte- rest expen- ses	Net inte- rest income	Return on equity instru- ments and non interest income	Gross inco- me	Opera- ting expen- ses	of which staff costs	Provi- sio- ning expen- se (net) losses	Finan- cial assets im- pair- ment	Adjus- ted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	37 040	12 093	24 947	24 643	49 590	26 991	14 313	3 520	8 401	10 678	3 967	593	7 304	839	45	6 420
17	33 911	9 943	23 968	24 008	47 976	27 281	14 296	3 642	9 201	7 852	9 281	1 303	-126	3 430	56	-3 612
18	33 884	9 734	24 150	25 239	49 390	26 815	14 102	2 210	3 167	17 197	2 192	132	15 137	2 195	66	12 877
19	34 688	10 510	24 179	27 077	51 256	27 333	14 434	2 845	4 109	16 968	2 233	738	15 473	1 325	73	14 075
20	32 593	8 422	24 172	24 022	48 193	26 406	13 693	2 257	11 720	7 810	6 952	-1 762	-905	1 752	56	-2 713
20 *Q1-Q2*	16 243	4 453	11 790	10 064	21 855	13 069	6 820	1 063	6 101	1 623	6 641	-16	-5 035	1 900	30	-6 964
21 *Q1-Q2*	15 722	3 672	12 050	11 276	23 326	12 898	6 491	1 991	3 309	5 128	167	4 064	9 025	648	32	8 345
17 *Q3*	8 548	2 503	6 044	4 658	10 702	6 673	3 494	638	1 831	1 560	580	84	1 064	-240	12	1 291
Q4	8 042	2 346	5 696	6 741	12 437	6 901	3 803	776	1 666	3 093	1 236	692	2 549	1 475	16	1 058
18 *Q1*	8 298	2 373	5 925	6 260	12 185	6 655	3 532	491	900	4 139	153	-111	3 875	656	16	3 202
Q2	8 453	2 482	5 971	6 624	12 595	6 671	3 493	642	728	4 555	427	-53	4 074	406	17	3 650
Q3	8 405	2 315	6 090	5 959	12 049	6 619	3 487	588	661	4 181	-1 032	-262	4 951	767	16	4 169
Q4	8 728	2 563	6 165	6 395	12 560	6 870	3 589	488	878	4 323	2 644	558	2 237	365	16	1 855
19 *Q1*	8 548	2 611	5 937	6 002	11 939	6 707	3 600	329	874	4 029	203	-34	3 792	559	19	3 214
Q2	8 850	2 757	6 093	6 198	12 291	6 841	3 633	1 391	832	3 226	57	-964	2 205	-85	17	2 274
Q3	8 723	2 663	6 060	6 084	12 143	6 757	3 579	235	1 257	3 894	432	675	4 137	497	17	3 623
Q4	8 568	2 479	6 089	8 793	14 882	7 027	3 621	890	1 146	5 820	1 541	1 061	5 339	354	21	4 964
20 *Q1*	8 251	2 396	5 854	5 816	11 670	6 642	3 483	511	2 712	1 805	2 088	-3	-286	108	16	-411
Q2	7 993	2 057	5 936	4 249	10 185	6 427	3 337	552	3 389	-183	4 553	-13	-4 749	1 791	13	-6 553
Q3	8 001	2 037	5 964	5 391	11 356	6 511	3 329	362	1 981	2 503	469	1	2 035	329	12	1 694
Q4	8 349	1 932	6 417	8 566	14 983	6 827	3 544	833	3 638	3 685	-158	-1 747	2 095	-477	15	2 557
21 *Q1*	7 908	1 896	6 012	6 412	12 424	6 654	3 446	476	2 025	3 269	-16	4 730	8 015	511	15	7 489
Q2	7 814	1 776	6 038	4 864	10 902	6 244	3 044	1 515	1 284	1 859	183	-666	1 009	137	17	855

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+6	2=3+4	3	4	5	6=7+8	7	8
15	262	217	135	82	1	44	44	-
16	250	206	124	82	1	43	43	-
17	245	205	122	83	1	39	39	-
18	238	198	115	83	1	39	39	-
19	232	195	114	81	1	36	36	-
20	226	191	113	78	1	34	34	-
18 *Q4*	238	198	115	83	1	39	39	-
19 *Q1*	236	196	115	81	1	39	39	-
Q2	237	198	115	83	1	38	38	-
Q3	237	199	115	84	1	37	37	-
Q4	232	195	114	81	1	36	36	-
20 *Q1*	231	194	113	81	1	36	36	-
Q2	230	192	113	79	1	37	37	-
Q3	228	191	113	78	1	36	36	-
Q4	226	191	113	78	1	34	34	-
21 *Q1*	225	191	112	79	1	33	33	-
Q2	225	191	112	79	1	33	33	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermediaries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
01	245 228	239 895	271	5 062	5 062	-
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	-
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-
15	202 961	197 833	317	4 811	4 811	-
16	194 283	189 280	308	4 695	4 695	-
17	190 451	185 297	324	4 830	4 830	-
18	187 182	181 999	309	4 874	4 874	-
19	181 575	176 838	320	4 417	4 417	-
20	179 511	175 185	331	3 995	3 995	-

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
15	16	31 155	31 087	30 921	1	165	68	71	41
16	16	28 959	28 807	28 643	1	163	152	65	39
17	16	27 623	27 480	27 320	1	159	143	67	38
18	16	26 319	26 166	26 011	1	154	153	65	38
19	16	24 197	24 004	23 851	1	152	193	67	35
20	16	22 589	22 392	22 299	1	92	197	64	31
18 *Q4*	16	26 319	26 166	26 011	1	154	153	65	38
19 *Q1*	16	26 049	25 896	25 755	1	140	153	66	36
Q2	16	25 759	25 565	25 408	1	156	194	66	36
Q3	16	25 207	25 012	24 855	1	156	195	66	35
Q4	16	24 197	24 004	23 851	1	152	193	67	35
20 *Q1*	16	23 910	23 716	23 565	1	150	194	67	33
Q2	16	23 685	23 490	23 340	1	149	195	65	33
Q3	16	23 104	22 909	22 761	1	147	195	64	32
Q4	16	22 589	22 392	22 299	1	92	197	64	31
21 *Q1*	16	21 901	21 705	21 612	1	92	196	65	29
Q2	16	21 114	20 914	20 823	1	90	200	62	27

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Junio de 2021

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 089	1 085	4	País Vasco
Cataluña	1	2 722	2 710	12	Cataluña
Galicia	1	1 127	1 122	5	Galicia
Andalucía	2	3 539	3 518	21	Andalucía
Asturias, Principado de	1	540	537	3	Asturias, Principado de
Cantabria	-	261	261	-	Cantabria
Rioja, La	-	239	239	-	Rioja, La
Murcia, Región de	1	650	648	2	Murcia, Región de
Comunitat Valenciana	2	2 052	2 045	7	Comunitat Valenciana
Aragón	1	882	879	3	Aragón
Castilla-La Mancha	-	1 325	1 325	-	Castilla-La Mancha
Canarias	2	710	706	4	Canarias
Navarra, Comunidad Foral de	-	426	426	-	Navarra, Comunidad Foral de
Extremadura	1	765	764	1	Extremadura
Balears, Illes	1	569	568	1	Balears, Illes
Madrid, Comunidad de	1	2 562	2 535	27	Madrid, Comunidad de
Castilla y León	1	1 427	1 426	1	Castilla y León
Ceuta y Melilla	-	29	29	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**20 914**	**20 823**	**91**	**TOTAL IN SPAIN**

June 2021 Data

Number of branches

4.48 Credit Institutions and CFIs Number of branches by Regional (autonomous) governments

4.49 Entidades de crédito y EFC. Número de oficinas por provincias

Datos referidos a Junio de 2021

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	167	167	-	Álava
Albacete	-	239	239	-	Albacete
Alacant	1	718	716	2	Alacant
Almería	-	311	309	2	Almería
Asturias	1	540	537	3	Asturias
Ávila	-	110	110	-	Ávila
Badajoz	1	518	517	1	Badajoz
Balears, Illes	1	569	568	1	Balears, Illes
Barcelona	1	1 893	1 881	12	Barcelona
(capital)	1	690	681	9	(capital)
Burgos	-	252	252	-	Burgos
Cáceres	-	247	247	-	Cáceres
Cádiz	-	364	360	4	Cádiz
Cantabria	-	261	261	-	Cantabria
Castelló	-	255	254	1	Castelló
Ciudad Real	-	334	334	-	Ciudad Real
Córdoba	-	394	391	3	Córdoba
Coruña, La	1	458	455	3	Coruña, La
Cuenca	-	201	201	-	Cuenca
Girona	-	294	294	-	Girona
Granada	-	519	519	-	Granada
Guadalajara	-	137	137	-	Guadalajara
Gipuzkoa	-	373	372	1	Gipuzkoa
Huelva	-	234	233	1	Huelva
Huesca	-	202	202	-	Huesca
Jaén	-	408	407	1	Jaén
León	-	260	260	-	León
Lleida	-	259	259	-	Lleida
Lugo	-	179	179	-	Lugo
Madrid	1	2 562	2 535	27	Madrid
(capital)	1	1 419	1 402	17	(capital)
Málaga	1	627	622	5	Málaga
Murcia	1	650	648	2	Murcia
Navarra	-	426	426	-	Navarra
Ourense	-	154	154	-	Ourense
Palencia	-	83	83	-	Palencia
Palmas, Las	1	355	351	4	Palmas, Las
Pontevedra	-	336	334	2	Pontevedra
Rioja, La	-	239	239	-	Rioja, La
Salamanca	-	164	164	-	Salamanca
Tenerife	1	355	355	-	Tenerife
Segovia	-	110	110	-	Segovia
Sevilla	1	682	677	5	Sevilla
Soria	-	83	83	-	Soria
Tarragona	-	276	276	-	Tarragona
Teruel	-	161	161	-	Teruel
Toledo	-	414	414	-	Toledo
València	1	1 079	1 075	4	València
Valladolid	1	251	250	1	Valladolid
Bizkaia	1	549	546	3	Bizkaia
Zamora	-	114	114	-	Zamora
Zaragoza	1	519	516	3	Zaragoza
Ceuta y Melilla	-	29	29	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**20 914**	**20 823**	**91**	**NATIONAL TOTAL**
Extranjero	-	200	186	14	Foreign branches
TOTAL	**16**	**21 114**	**21 009**	**105**	**TOTAL**

June 2021 Data

Number of branches

4.49 Credit institutions and CFIs
Number of branches by provinces

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
			Credit system	General govern-ment	Other resident sector (a)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
15		2 645 492	135 626	85 709	1 274 653	180 026	323 718	74 602	133 401	112 115	7 958	317 684	135 120	99 064
16		2 541 132	141 413	83 867	1 222 511	184 473	280 505	71 757	129 552	113 495	7 469	306 090	117 978	88 345
17	R	2 549 836	214 793	74 340	1 199 106	192 021	247 470	71 080	145 383	113 022	8 072	284 549	97 647	...
18		2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19		2 517 992	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 655	56 159	...
20	*Apr*	2 653 366	193 649	69 238	1 157 661	323 112	233 227	93 574	129 363	109 140	8 388	336 014	56 368	...
	May	2 664 867	189 825	69 233	1 171 990	327 141	242 404	96 033	129 023	107 698	7 755	323 766	56 873	...
	Jun	2 777 977	272 701	69 509	1 187 054	338 629	248 181	97 216	134 049	104 332	7 728	318 578	56 542	...
	Jul	2 757 365	297 320	69 510	1 172 045	315 302	247 486	95 920	132 798	104 563	8 210	314 210	56 487	...
	Aug	2 735 618	299 146	68 969	1 168 248	306 755	250 067	94 120	132 399	104 736	7 855	303 322	56 417	...
	Sep	2 738 067	297 229	67 845	1 167 998	312 498	248 714	95 791	132 278	107 489	7 612	300 612	54 519	...
	Oct	2 720 214	291 153	70 561	1 167 232	303 047	242 871	98 176	132 064	109 064	7 674	298 372	54 336	...
	Nov	2 749 234	310 242	72 169	1 175 620	300 267	242 660	100 249	134 566	112 366	7 409	293 686	54 716	...
	Dec	2 736 801	315 013	74 357	1 174 945	290 417	236 671	101 053	135 575	113 530	8 592	286 647	54 082	...
21	*Jan*	2 720 681	307 213	75 450	1 164 385	303 796	230 580	102 199	135 788	114 133	7 398	279 740	54 044	...
	Feb	2 710 433	303 728	73 689	1 163 470	301 268	235 035	109 327	136 331	114 506	6 926	266 154	54 188	...
	Mar	2 768 997	358 904	77 413	1 169 638	296 036	234 315	108 742	136 851	115 335	8 254	263 511	53 894	...
	Apr	2 755 840	356 604	79 548	1 166 423	296 850	229 308	109 807	137 177	115 179	7 332	257 613	53 969	...
	May	2 771 020	369 133	80 274	1 164 845	298 150	229 312	110 000	137 747	114 990	7 149	259 419	54 129	...
	Jun	2 815 625	376 405	83 332	1 184 136	312 021	237 600	108 296	135 175	110 285	7 318	261 057	53 107	...
	Jul	2 802 036	391 017	85 179	1 172 479	307 880	220 571	109 696	132 894	110 695	7 706	263 919	52 598	...
	Aug	P 2 806 677	397 672	84 468	1 161 664	319 716	216 320	106 941	132 919	111 326	7 711	267 940	52 452	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)
				Credit system	General govern-ment	Other resid. sector (a)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
15		2 645 492	1 887 281	274 081	76 097	1 255 068	282 034	184 176	353 534	93	220 409
16		2 541 132	1 806 954	256 567	53 441	1 234 176	262 770	174 674	345 287	97	214 119
17	R	2 549 849	1 805 740	293 383	60 910	1 193 836	257 611	200 289	346 831	107	196 881
18		2 476 349	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 267	125	181 503
19		2 517 992	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 172	144	192 713
20	*Apr*	2 653 366	1 879 378	262 766	67 702	1 289 222	259 688	234 645	309 978	152	229 212
	May	2 664 867	1 907 827	271 204	65 200	1 308 130	263 293	236 490	310 206	156	210 188
	Jun	2 777 976	2 003 297	342 652	71 911	1 329 088	259 646	238 971	309 171	163	226 373
	Jul	2 757 365	1 989 884	347 402	77 442	1 319 449	245 591	238 467	309 255	164	219 594
	Aug	2 735 616	1 987 781	342 801	77 084	1 324 213	243 682	236 571	309 572	166	201 527
	Sep	2 738 066	1 990 846	338 765	75 744	1 327 852	248 485	235 383	309 204	159	202 473
	Oct	2 720 214	1 980 006	338 457	77 503	1 322 364	241 683	232 183	309 233	158	198 633
	Nov	2 749 233	2 007 961	339 287	90 765	1 337 376	240 533	227 826	309 782	156	203 508
	Dec	2 736 800	2 005 842	335 625	79 416	1 364 284	226 518	228 316	314 410	152	188 080
21	*Jan*	2 720 681	1 999 735	339 093	74 500	1 350 121	236 020	223 619	314 788	152	182 387
	Feb	2 710 433	1 994 787	340 212	71 234	1 350 097	233 244	228 368	315 830	154	171 295
	Mar	2 768 997	2 045 568	372 573	74 169	1 355 862	242 963	235 310	312 619	157	175 343
	Apr	2 755 839	2 038 088	370 896	76 549	1 353 996	236 646	234 073	312 422	157	171 100
	May	2 771 018	2 056 527	372 370	77 514	1 367 092	239 550	232 646	312 085	157	169 603
	Jun	2 815 624	2 085 962	368 715	84 985	1 399 177	233 085	237 472	306 556	158	185 476
	Jul	2 802 036	2 081 269	372 345	87 485	1 377 479	243 959	238 388	302 661	161	179 557
	Aug	P 2 806 675	2 089 227	371 133	88 903	1 379 591	249 600	238 133	303 977	163	175 175

4. CREDIT INSTITUTIONS AND CFIs **4.53 Deposit-taking institutions. Lending. Other resident sectors**
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans: Total	Other fixed term loans: of which: Repurchase agreements	Other fixed term loans: of which: Secured loans	Other fixed term loans: of which: Mortage loans	Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item: Total minus CFI since January 2014
		1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)* 100	13
15		1 274 653	897 718	15 137	36 522	1 063 979	39 568	703 157	673 386	28 578	15 589	129 984	10.20	1 246 958
16		1 222 511	852 945	16 595	39 401	1 029 016	17 508	670 456	643 454	25 535	16 283	112 275	9.18	1 192 595
17	R	1 199 106	735 237	14 804	42 553	1 012 684	17 929	...	...	32 079	17 614	94 175	7.85	1 165 579
18		1 150 228	733 051	13 982	41 879	1 000 660	10 009	...	...	21 806	18 686	67 196	5.84	1 114 665
19		1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	4.78	1 097 289
20 *Apr*		1 157 661	719 559	13 531	37 402	1 027 708	5 097	...	...	19 118	18 962	54 470	4.71	1 122 405
May		1 171 990	717 364	12 805	33 543	1 045 199	5 741	...	...	19 045	19 186	55 016	4.69	1 137 994
Jun		1 187 054	714 189	12 430	32 665	1 054 724	10 557	...	...	26 718	18 437	54 509	4.59	1 152 712
Jul		1 172 045	708 130	11 450	31 506	1 047 812	5 868	...	...	19 581	18 711	54 435	4.64	1 137 598
Aug		1 168 248	709 094	11 041	29 886	1 044 936	6 544	...	...	20 448	18 476	54 501	4.67	1 134 525
Sep		1 167 998	701 585	11 278	32 324	1 044 474	6 771	...	...	20 395	18 155	52 650	4.51	1 134 283
Oct		1 167 232	699 028	11 328	32 805	1 043 462	5 582	...	...	20 300	18 194	52 469	4.50	1 133 872
Nov		1 175 620	696 997	11 190	32 115	1 045 155	5 964	...	...	27 461	18 042	52 845	4.50	1 142 694
Dec		1 174 945	690 849	11 159	35 919	1 047 875	9 941	...	...	21 041	17 884	52 224	4.44	1 144 193
21 *Jan*		1 164 385	666 203	10 807	33 157	1 040 879	4 862	...	...	20 234	17 915	52 198	4.48	1 135 181
Feb		1 163 470	664 035	10 790	32 622	1 040 709	4 947	...	...	19 929	17 900	52 309	4.50	1 134 619
Mar		1 169 638	677 413	11 565	34 549	1 044 892	5 338	...	...	20 461	17 761	51 975	4.44	1 139 783
Apr		1 166 423	656 517	9 892	32 728	1 042 369	4 774	...	...	21 122	18 174	52 030	4.46	1 137 388
May		1 164 845	651 249	9 563	32 237	1 041 052	4 820	...	...	20 944	18 382	52 230	4.48	1 135 978
Jun		1 184 136	666 911	10 174	34 983	1 050 393	9 166	...	...	28 711	18 691	51 356	4.34	1 153 749
Jul		1 172 479	647 463	10 118	34 566	1 046 992	4 757	...	...	21 292	18 835	50 793	4.33	1 142 340
Aug	P	1 161 664	639 438	10 130	32 871	1 038 155	4 645	...	...	21 235	18 685	50 717	4.37	1 132 759

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES **4.54 Deposits-taking institutions. Assets. Securities**
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Securities other than shares: Total	Domestic: Total	Domestic: Credit system	Domestic: General government: Net	Domestic: General government: Total	Domestic: General government: Short positions (a)	Domestic: Other resident sector	Rest of the world: Net	Rest of the world: Total	Rest of the world: Short positions (a)	Shares and other equity: Total	Domestic: Total	Domestic: Credit system	Domestic: Other resident sector	Rest of the world
		1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
15		398 320	323 718	22 323	227 773	237 650	9 876	73 622	74 602	84 326	9 724	245 517	133 401	25 915	107 487	112 115
16		352 261	280 505	13 672	203 941	213 018	9 077	62 892	71 757	80 155	8 399	243 047	129 552	23 330	106 222	113 495
17	R	318 550	247 470	8 859	188 840	195 857	7 017	49 770	71 080	82 298	11 218	258 405	145 383	35 129	110 254	113 022
18		315 504	233 589	5 020	183 233	191 542	8 309	45 336	81 915	88 028	6 113	235 467	126 229	22 454	103 775	109 238
19		307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 342	29 340	102 002	118 694
20 *Apr*		326 801	233 227	8 928	182 120	193 816	11 695	42 179	93 574	100 467	6 893	238 502	129 363	28 581	100 782	109 140
May		338 436	242 404	9 042	191 083	203 222	12 139	42 279	96 033	102 768	6 735	236 720	129 023	28 301	100 722	107 698
Jun		345 397	248 181	9 151	196 677	208 443	11 766	42 353	97 216	103 330	6 114	238 381	134 049	29 463	104 586	104 332
Jul		343 406	247 486	8 979	196 354	208 320	11 966	42 152	95 920	101 725	5 804	237 361	132 798	29 256	103 542	104 563
Aug		344 187	250 067	8 962	198 751	209 494	10 743	42 354	94 120	99 534	5 414	237 136	132 399	29 267	103 132	104 736
Sep		344 505	248 714	8 152	198 308	209 493	11 185	42 253	95 791	100 690	4 899	239 767	132 278	30 835	101 443	107 489
Oct		341 047	242 871	8 239	192 559	204 932	12 374	42 073	98 176	103 602	5 427	241 128	132 064	30 990	101 075	109 064
Nov		342 910	242 660	8 405	191 906	203 757	11 852	42 350	100 249	106 138	5 888	246 931	134 566	31 341	103 225	112 366
Dec		337 725	236 671	8 885	186 498	198 239	11 741	41 289	101 053	107 084	6 030	249 106	135 575	30 839	104 736	113 530
21 *Jan*		332 779	230 580	8 384	182 215	191 879	9 664	39 980	102 199	107 932	5 733	249 921	135 788	31 036	104 752	114 133
Feb		344 362	235 035	8 186	186 949	196 531	9 583	39 901	109 327	115 586	6 260	250 837	136 331	31 288	105 043	114 506
Mar		343 056	234 315	7 772	219 063	229 788	10 725	7 480	108 742	115 270	6 529	252 185	136 851	30 956	105 894	115 335
Apr		339 115	229 308	7 698	214 594	224 758	10 165	7 017	109 807	116 535	6 728	252 356	137 177	31 464	105 713	115 179
May		339 312	229 312	7 587	214 734	226 366	11 632	6 992	110 000	117 693	7 693	252 737	137 747	31 182	106 565	114 990
Jun		345 896	237 600	7 964	212 031	222 820	10 789	17 605	108 296	116 333	8 037	245 461	135 175	30 886	104 290	110 285
Jul		330 268	220 571	7 809	206 742	218 832	12 090	6 021	109 696	118 163	8 467	243 589	132 894	30 243	102 651	110 695
Aug	P	323 261	216 320	7 762	203 219	215 521	12 302	5 339	106 941	115 697	8 757	244 245	132 919	30 391	102 528	111 326

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.55 Liabilities. Other resident sectors.

EUR millions

		Total (a) 6+7+8+9 1=3+4+5+	Of which: In foreign currency 2	Overnight (b) 3	With agreed maturi. 4	Repurchase agree- 5	Funds from financial asset transfers (c) 6	Hybrid financial liabilities (d) 7	Subordinate deposits (e) 8	Other liabilities 9	By Provinces (f) 10
15		1 255 068	28 913	649 960	508 682	41 610	19 551	17 362	17 904	...	1 135 872
16		1 234 176	27 959	753 528	403 507	32 353	14 944	14 343	15 502	...	1 140 814
17	R	1 193 836	17 484	857 075	286 299	27 869	12 502	9 738	353	...	1 146 917
18		1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030
19		1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981
20 *Apr*		1 289 222	21 281	1 073 920	185 374	13 374	10 437	5 868	249	...	...
May		1 308 130	20 417	1 093 690	183 581	14 547	10 275	5 788	248	...	...
Jun		1 329 088	21 481	1 114 419	178 180	18 432	12 127	5 682	247	...	1 295 554
Jul		1 319 449	19 915	1 112 590	174 115	15 219	11 666	5 627	233	...	...
Aug		1 324 213	19 642	1 116 280	174 009	16 634	11 582	5 476	233	...	...
Sep		1 327 852	20 033	1 124 381	169 936	16 683	11 210	5 409	232	...	1 295 261
Oct		1 322 364	20 484	1 121 753	167 396	16 328	11 367	5 286	233	...	...
Nov		1 337 376	20 683	1 136 361	163 656	19 667	12 315	5 144	233	...	...
Dec		1 364 284	20 981	1 164 348	160 301	21 444	13 025	4 933	233	...	1 329 870
21 *Jan*		1 350 121	21 204	1 159 357	156 517	16 495	12 846	4 872	33	...	...
Feb		1 350 097	20 984	1 162 318	152 053	16 417	14 031	5 244	33	...	...
Mar		1 355 862	21 319	1 172 763	146 830	18 162	13 205	4 869	33	...	1 323 877
Apr		1 353 996	20 736	1 176 757	141 058	17 681	13 112	5 355	33	...	...
May		1 367 092	20 689	1 191 461	137 329	18 717	14 071	5 482	33	...	...
Jun		1 399 177	21 489	1 222 232	135 045	22 099	14 791	4 975	33	...	1 367 753
Jul		1 377 479	20 105	1 208 497	130 510	18 813	14 675	4 951	33	...	...
Aug	P	1 379 591	20 508	1 213 293	128 386	18 690	14 312	4 877	33	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.56 Other unsectorised assets

EUR millions

		Fixed assets: Total 1	Furnishings (b) 2	Real estate (b) 3	Rights on assets held under finance lease (b) 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Welfare fund assets 8	Accrual and sundry accounts: Total 9=10+13	Accrual: Total 12 10=11+	Accrued interest 11	Other accrual 12	Sundry accounts (a) 13
15		53 791	4 145	15 901	627	440	23 617	9 061	20	263 873	7 972	4 715	3 258	255 901
16		50 613	4 225	15 985	712	519	23 012	6 160	18	255 459	6 290	3 484	2 806	249 170
17	R	48 535	4 326	14 879	574	589	23 848	4 319	18	235 990	5 696	2 841	2 855	230 294
18		39 462	4 863	13 780	...	760	15 496	4 563	17	234 804	5 684	2 653	3 031	229 121
19		44 031	5 122	24 572	...	898	8 995	4 444	17	247 423	6 372	2 493	3 878	241 051
20 *Apr*		44 164	5 088	24 193	...	909	9 198	4 776	17	291 825	6 207	2 321	3 886	285 618
May		43 973	5 080	24 084	...	898	9 166	4 745	17	279 768	6 725	2 730	3 995	273 043
Jun		43 910	5 055	24 122	...	897	9 197	4 639	17	274 644	5 873	1 998	3 875	268 771
Jul		43 770	5 029	24 001	...	923	9 166	4 651	17	270 416	6 222	2 350	3 872	264 194
Aug		43 598	5 009	23 906	...	925	9 157	4 601	17	259 699	6 633	2 589	4 043	253 067
Sep		43 345	5 014	23 831	...	931	9 004	4 565	17	257 243	6 978	2 554	4 424	250 265
Oct		43 117	5 022	23 636	...	946	9 009	4 504	17	255 229	6 643	2 734	3 909	248 586
Nov		43 047	5 011	23 555	...	960	8 995	4 527	17	250 615	6 840	2 783	4 057	243 775
Dec		43 271	5 059	23 326	...	970	9 168	4 749	17	243 322	6 460	2 335	4 125	236 863
21 *Jan*		42 996	4 980	23 209	...	963	9 146	4 698	17	236 720	6 471	2 436	4 035	230 248
Feb		42 849	4 992	23 103	...	966	9 121	4 667	17	223 281	6 929	2 655	4 273	216 352
Mar		42 271	4 958	22 715	...	983	9 054	4 561	17	221 215	5 693	2 435	3 258	215 522
Apr		42 121	4 955	22 651	...	992	9 006	4 516	17	215 467	5 627	2 485	3 142	209 840
May		41 930	4 950	22 506	...	996	8 945	4 534	17	217 464	6 026	2 681	3 345	211 438
Jun		41 877	4 914	22 327	...	1 005	8 969	4 663	17	219 156	5 731	2 417	3 314	213 425
Jul		41 601	4 886	22 203	...	1 011	8 995	4 507	17	222 293	5 719	2 561	3 158	216 573
Aug	P	41 420	4 863	22 178	...	1 014	8 893	4 472	17	226 495	6 053	2 579	3 475	220 441

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
15		353 534	216 601	213 330	58 178	150 187	9 312	-4 347	3 270	5 495	131 438	75 000	60 574	1 472
16		345 287	215 892	214 040	57 767	154 915	6 086	-4 728	1 852	4 665	124 729	64 764	51 288	2 341
17	R	346 831	220 811	218 843	52 215	173 706	-3 805	-3 273	1 967	3 035	122 985	55 599	39 365	5 719
18		314 267	211 580	212 057	48 215	154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 648	2 926
19		311 172	217 323	217 318	46 663	158 562	13 799	-1 706	5	3 153	90 696	32 976	22 372	1 588
20	*Apr*	309 978	212 436	214 861	46 254	169 779	-448	-723	-2 424	3 532	94 010	34 066	...	...
	May	310 206	213 018	214 977	46 282	168 620	-114	189	-1 959	3 034	94 154	34 700	...	...
	Jun	309 171	205 635	207 692	46 318	168 089	-7 146	432	-2 057	3 176	100 360	36 027	23 795	6 780
	Jul	309 255	205 853	208 373	46 379	167 928	-6 389	456	-2 520	2 985	100 416	36 084	...	...
	Aug	309 572	206 239	208 855	46 385	168 058	-6 083	495	-2 616	2 770	100 563	36 249	...	...
	Sep	309 204	206 547	209 281	46 324	168 041	-5 589	505	-2 733	2 659	99 997	36 148	23 683	7 166
	Oct	309 233	206 887	209 727	46 351	166 821	-5 671	2 227	-2 840	2 406	99 941	36 108	...	...
	Nov	309 782	206 650	208 891	46 349	166 716	-6 425	2 251	-2 241	2 442	100 690	36 192	...	...
	Dec	314 410	209 200	211 969	46 714	165 971	-3 104	2 389	-2 769	2 112	103 098	37 297	24 257	6 823
21	*Jan*	314 788	209 442	212 662	46 737	162 989	539	2 397	-3 221	2 050	103 296	37 581	...	...
	Feb	315 830	209 722	213 047	46 840	162 410	1 615	2 182	-3 325	2 674	103 433	37 720	...	...
	Mar	312 619	207 179	210 910	46 044	155 539	7 083	2 243	-3 731	1 523	103 918	38 663	23 639	-6
	Apr	312 422	206 830	210 294	46 111	153 600	8 219	2 365	-3 464	1 707	103 885	38 648	...	...
	May	312 085	207 190	210 605	46 173	153 258	8 806	2 369	-3 415	1 245	103 650	38 482	...	...
	Jun	306 556	205 621	209 234	46 028	153 217	7 542	2 446	-3 612	678	100 256	37 241	22 952	-151
	Jul	302 661	205 283	209 484	47 043	149 449	10 556	2 436	-4 201	503	96 875	36 500	...	...
	Aug	P 303 977	206 682	210 642	47 075	149 895	11 241	2 432	-3 961	344	96 951	36 583	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.58 Deposit-taking institutions Unsectorised liabilities

EUR millions

		Welfare fund and liabilities	Other liabilities								
			Total	Provisions				Accruals			Sundry accounts (a)
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2=3+7+10	3	4	5	6	7=8+9	8	9	10
15		93	220 409	28 083	16 920	2 962	8 201	16 382	10 028	6 354	175 944
16		97	214 119	28 479	16 421	1 600	10 458	13 071	6 804	6 268	172 568
17	R	107	196 881	27 194	15 582	2 052	9 560	11 885	5 361	6 524	157 802
18		125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848
19		144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783
20	*Apr*	152	229 212	20 555	12 782	2 155	5 618	9 060	3 535	5 525	199 598
	May	156	210 188	20 473	12 732	2 114	5 627	9 176	3 451	5 725	180 539
	Jun	163	226 373	20 117	12 113	2 126	5 878	9 794	4 188	5 606	196 462
	Jul	164	219 594	18 396	10 493	2 075	5 828	9 690	4 535	5 155	191 508
	Aug	166	201 527	18 277	10 422	2 061	5 793	10 271	4 682	5 589	172 979
	Sep	159	202 473	18 294	10 223	2 141	5 930	10 881	5 113	5 768	173 298
	Oct	158	198 633	18 226	10 129	2 119	5 978	11 169	5 010	6 158	169 238
	Nov	156	203 508	17 969	9 937	2 066	5 965	10 879	4 479	6 401	174 660
	Dec	152	188 080	18 796	10 690	2 053	6 052	10 789	4 410	6 379	158 495
21	*Jan*	152	182 387	18 675	10 543	2 014	6 118	10 678	4 155	6 523	153 034
	Feb	154	171 295	18 361	10 388	2 019	5 954	9 126	3 566	5 561	143 807
	Mar	157	175 343	18 587	10 288	2 434	5 866	7 188	2 047	5 141	149 568
	Apr	157	171 100	18 426	10 173	2 388	5 865	6 925	1 490	5 435	145 749
	May	157	169 603	18 384	10 065	2 459	5 861	6 597	1 161	5 436	144 621
	Jun	158	185 476	21 169	11 912	2 397	6 860	6 258	950	5 309	158 048
	Jul	161	179 557	20 924	11 673	2 339	6 911	5 750	670	5 080	152 883
	Aug	P 163	175 175	20 719	11 576	2 317	6 826	6 379	726	5 652	148 077

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General govern-ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
15	50 142	1 659	673	39 919	5 039	26	-	228	83	0	2 516	3 030	2 360
16	55 201	2 286	842	43 234	5 577	14	-	233	57	0	2 959	2 816	2 289
17	58 788	2 491	659	46 843	5 836	18	-	236	58	0	2 647	2 815	...
18	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
20 *Apr*	57 988	2 264	342	47 461	4 408	3	-	786	165	0	2 560	3 247	...
May	57 067	2 510	389	46 621	3 975	3	-	760	191	0	2 620	3 368	...
Jun	57 224	1 639	389	46 390	4 584	3	-	936	273	0	3 011	3 289	...
Jul	56 812	1 940	467	45 998	4 371	2	-	921	269	0	2 843	3 213	...
Aug	55 642	1 543	489	45 178	4 340	2	-	920	269	0	2 901	3 138	...
Sep	56 654	1 747	448	45 794	4 647	3	-	922	290	0	2 805	3 108	...
Oct	56 408	2 311	454	45 745	4 229	3	-	578	243	0	2 844	3 077	...
Nov	56 304	2 187	455	45 922	4 065	3	-	578	257	0	2 836	3 048	...
Dec	50 326	1 113	392	41 305	4 122	3	-	538	182	0	2 671	2 760	...
21 *Jan*	49 474	1 604	360	40 239	3 895	3	-	538	177	0	2 658	2 500	...
Feb	48 724	1 542	330	39 536	3 846	3	-	538	177	0	2 752	2 265	...
Mar	48 996	1 115	329	40 234	4 045	5	-	538	178	0	2 552	2 814	...
Apr	48 680	1 130	417	39 964	3 871	5	-	538	177	0	2 578	3 496	...
May	48 729	1 229	445	39 924	3 825	5	-	538	177	0	2 586	4 343	...
Jun	49 455	1 173	442	40 447	4 105	2	-	538	182	0	2 566	2 694	...
Jul	50 288	1 755	489	40 362	4 026	2	-	540	543	0	2 571	1 671	...
Aug P	49 337	1 208	472	39 816	4 014	2	-	540	756	0	2 529	1 036	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities		
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General govern-ment	Other resid. sector				
	1=3a9	2=3a6	3	4	5	6	7	8	9
15	50 142	40 431	28 717	13	6 201	5 500	30	7 177	2 504
16	55 201	45 313	31 466	7	8 311	5 528	32	7 467	2 390
17	58 788	48 941	34 100	7	9 003	5 831	29	7 595	2 223
18	62 034	52 409	35 987	5	9 521	6 896	31	7 407	2 188
19	62 314	51 820	39 055	2	7 443	5 321	32	7 968	2 494
20 *Apr*	57 988	48 007	36 052	2	7 017	4 937	31	8 189	1 761
May	57 067	46 596	34 714	2	6 947	4 933	30	8 284	2 157
Jun	57 224	46 136	34 454	2	6 497	5 183	30	8 266	2 792
Jul	56 812	45 797	34 595	1	6 049	5 152	30	8 291	2 693
Aug	55 642	44 547	33 545	1	5 999	5 002	30	8 153	2 911
Sep	56 654	45 852	33 923	1	6 725	5 203	31	8 279	2 492
Oct	56 408	45 854	33 469	1	7 088	5 296	32	8 206	2 316
Nov	56 304	45 893	33 084	1	7 403	5 405	32	8 028	2 350
Dec	50 326	41 577	30 927	1	5 188	5 461	31	6 732	1 986
21 *Jan*	49 474	39 787	29 364	1	5 117	5 306	31	6 821	2 835
Feb	48 724	39 313	29 045	1	5 052	5 214	31	6 880	2 500
Mar	48 996	39 893	30 090	1	4 601	5 201	31	6 891	2 181
Apr	48 680	39 161	29 295	1	4 522	5 344	31	6 934	2 554
May	48 729	39 081	29 082	1	4 782	5 215	31	7 008	2 609
Jun	49 455	40 537	30 591	1	4 792	5 153	31	6 792	2 094
Jul	50 288	41 017	30 242	1	4 738	6 035	31	7 025	2 216
Aug P	49 337	39 819	29 096	1	4 698	6 024	31	7 260	2 227

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

		Total	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans: Total	of which: Repurchase agreements	of which: Secured loans	of which: Mortage loans	Debts repayable on demand	Finance leases	Non performing loans (NPLs) (a),(b)	Ratio of NPLs (%)
		1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)* 100
15		39 919	18 026	144	6 117	14 795	-	8 221	8 215	5 306	2 661	2 818	7.06
16		43 234	16 669	233	5 657	18 288	-	7 926	7 923	5 915	2 858	2 590	5.99
17		46 843	16 565	496	6 211	20 769	-	7 228	7 225	6 794	3 173	2 669	5.70
18		51 200	16 812	563	6 843	23 126	-	7 554	7 552	7 689	3 343	2 645	5.17
19		50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13
20	*Apr*	47 461	15 817	720	6 974	19 780	-	7 627	7 626	6 822	3 410	2 847	6.00
	May	46 621	15 537	707	6 851	19 430	-	7 492	7 491	6 701	3 350	2 797	6.00
	Jun	46 390	10 057	465	5 825	27 158	-	...	...	6 893	3 315	3 199	6.90
	Jul	45 998	10 091	466	5 845	26 700	-	...	...	6 916	3 327	3 210	6.98
	Aug	45 178	10 019	463	5 803	26 021	-	...	...	6 866	3 303	3 186	7.05
	Sep	45 794	10 408	425	5 484	27 154	-	...	...	6 828	3 308	3 020	6.59
	Oct	45 745	10 441	426	5 502	27 045	-	...	...	6 850	3 319	3 029	6.62
	Nov	45 922	10 504	429	5 535	27 109	-	...	...	6 891	3 339	3 047	6.64
	Dec	41 305	10 339	519	6 243	21 745	-	...	...	7 297	3 332	2 687	6.51
21	*Jan*	40 239	10 057	505	6 072	21 214	-	...	...	7 097	3 241	2 614	6.50
	Feb	39 536	9 922	498	5 991	20 767	-	...	...	7 002	3 198	2 579	6.52
	Mar	40 234	10 353	546	6 040	21 651	-	...	...	6 502	3 289	2 752	6.84
	Apr	39 964	10 248	541	5 979	21 570	-	...	...	6 436	3 255	2 724	6.82
	May	39 924	10 263	541	5 988	21 504	-	...	...	6 445	3 260	2 728	6.83
	Jun	40 447	10 299	633	5 907	21 689	-	...	...	6 926	3 293	2 632	6.51
	Jul	40 362	10 269	631	5 890	21 659	-	...	...	6 906	3 283	2 625	6.50
	Aug P	39 816	10 172	625	5 834	21 290	-	...	...	6 840	3 252	2 600	6.53

(a) Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors)
(b) Credit Financial Intermediaries send balance sheet data on a quarterly basis, the figures for intervening months are estimates

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

		Fixed assets: Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Accrual and sundry accounts: Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts
		1	2	3	4	5	6	7	8	9	10	11	12
15		865	26	118	-	76	590	54	1 651	670	164	506	981
16		904	33	138	-	81	569	82	2 055	688	167	521	1 367
17		891	38	143	6	98	516	90	1 756	710	164	546	1 046
18		982	39	154	5	148	482	153	1 784	697	173	523	1 087
19		962	38	149	5	167	447	155	1 542	667	153	514	875
20	*Apr*	959	43	151	5	168	435	156	1 601	684	151	533	917
	May	959	43	151	5	168	435	156	1 661	710	157	553	951
	Jun	1 001	86	161	-	170	418	166	2 009	701	130	571	1 308
	Jul	998	86	161	-	170	417	166	1 845	644	119	524	1 201
	Aug	991	85	160	-	168	414	165	1 909	666	123	543	1 243
	Sep	1 000	85	157	-	169	420	168	1 805	633	127	506	1 172
	Oct	1 002	85	157	-	170	421	168	1 842	646	130	516	1 196
	Nov	1 018	87	160	-	172	428	171	1 818	638	128	509	1 180
	Dec	1 011	92	149	-	166	421	183	1 660	555	110	445	1 105
21	*Jan*	1 013	92	149	-	166	422	184	1 645	550	109	441	1 095
	Feb	1 010	92	149	-	166	421	183	1 742	582	115	467	1 159
	Mar	960	66	141	-	175	413	165	1 592	533	99	435	1 059
	Apr	952	65	140	-	173	410	164	1 625	545	101	444	1 081
	May	940	64	138	-	171	405	162	1 646	551	102	449	1 094
	Jun	933	65	140	-	174	391	163	1 633	552	98	454	1 082
	Jul	928	65	139	-	173	388	162	1 643	555	99	457	1 088
	Aug P	927	65	139	-	173	388	162	1 603	541	96	445	1 061

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 CFIs. Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
	10							(a)	(b)				(f)
	1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
15	7 177	5 387	5 407	2 810	1 985	730	-118	-20	-347	2 137	1 977	1 208	7
16	7 467	5 852	5 871	2 865	2 183	863	-40	-19	-528	2 143	1 994	1 083	5
17	7 595	6 281	6 282	2 833	2 421	922	107	-1	-692	2 007	1 867	1 032	1
18	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-
19	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-
20 *Apr*	8 189	6 611	6 676	2 517	4 057	213	-112	-65	-511	2 089	1 953	...	...
May	8 284	6 688	6 753	2 546	4 104	215	-113	-65	-517	2 113	1 976	...	...
Jun	8 266	6 388	6 454	2 515	3 695	241	4	-66	-505	2 383	2 202	1 477	-
Jul	8 291	6 407	6 474	2 522	3 706	241	4	-66	-506	2 390	2 209	...	...
Aug	8 153	6 301	6 366	2 481	3 644	237	4	-65	-498	2 350	2 172	...	...
Sep	8 279	6 577	6 630	2 512	3 619	414	85	-53	-526	2 228	2 043	1 334	-
Oct	8 206	6 519	6 572	2 489	3 587	411	84	-53	-521	2 209	2 025	...	...
Nov	8 028	6 377	6 429	2 435	3 509	402	83	-51	-510	2 161	1 981	...	...
Dec	6 732	4 923	4 988	1 377	3 216	718	-323	-65	-247	2 056	1 874	1 220	-
21 *Jan*	6 821	4 988	5 054	1 395	3 258	728	-327	-66	-250	2 083	1 899	...	...
Feb	6 880	5 031	5 098	1 407	3 287	734	-330	-66	-252	2 101	1 916	...	...
Mar	6 891	5 058	5 096	1 371	3 570	158	-2	-38	-238	2 071	1 935	1 301	-
Apr	6 934	5 090	5 127	1 379	3 592	159	-2	-38	-240	2 084	1 947	...	...
May	7 008	5 145	5 183	1 394	3 631	160	-2	-38	-242	2 106	1 968	...	...
Jun	6 792	5 114	5 141	1 398	3 409	314	20	-27	-243	1 921	1 792	1 220	-
Jul	7 025	5 289	5 317	1 446	3 525	325	21	-28	-251	1 987	1 854	...	...
Aug P	7 260	5 466	5 495	1 494	3 643	336	21	-29	-259	2 054	1 916	...	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9
15	2 504	153	66	11	75	463	52	411	1 889
16	2 390	177	66	10	101	466	49	418	1 746
17	2 223	171	60	11	100	454	36	418	1 599
18	2 188	184	49	11	124	466	34	432	1 538
19	2 494	149	41	11	97	416	25	392	1 928
20 *Apr*	1 761	183	39	11	132	328	21	308	1 249
May	2 157	190	41	12	137	341	21	319	1 626
Jun	2 792	199	36	23	139	352	19	333	2 241
Jul	2 693	167	30	20	117	296	16	280	2 230
Aug	2 911	182	33	21	127	322	17	305	2 408
Sep	2 492	207	34	28	145	311	19	292	1 974
Oct	2 316	181	29	25	127	272	16	256	1 863
Nov	2 350	184	30	25	129	278	17	261	1 888
Dec	1 986	176	1	30	145	238	14	224	1 572
21 *Jan*	2 835	220	2	37	182	299	18	281	2 316
Feb	2 500	185	1	31	152	250	15	235	2 065
Mar	2 181	179	1	35	142	238	12	225	1 765
Apr	2 554	184	1	36	146	245	12	232	2 125
May	2 609	193	1	38	153	256	13	243	2 160
Jun	2 094	269	2	54	213	257	13	244	1 569
Jul	2 216	271	2	55	215	259	13	246	1 685
Aug P	2 227	269	2	54	213	258	13	245	1 700

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

Table 4.2

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3

a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to “loans assumed by the State”, which has data for the mentioned period, .and it is no longer published.

b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8

of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).

b. Overnight deposits. From June 2017 they include saving deposits.

c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.

d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.

e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.

f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

a. See details in Table 4.9.

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7

a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.

b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.

c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.

d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.

e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions

f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

a. See details in Table 4.9.

Table 4.9

a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.

b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.

c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.

d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.

e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.

f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.

g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.

h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.

b. From 2014 no information is available on this breakdown.

Table 4.11

a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.

b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.

c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for .credit financial intermediaries.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.18 and 8.19.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
i. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 22,23 and 25

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 22,23 and 25.

Table 4.17
a. Of the companies and sole proprietorships that receive the loans
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 22, 23 and 25.

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30
a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32
a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.

b. As from June 2017, “Production commissions” are spread across interest expenditures according to its counterpart.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.
c. As from June 2017, a reclassification takes place, and column 10 “Promissory notes and bills” becomes part of column 11.
d. As from June 2017, it comprises the finance cost corresponding to “Promissory notes and bills”.

Table 4.40
a. As from June 2017, “Fees assigned” are included in column 11.
b. As from June 2017, this column includes every “Fees paid”, except for those which come from securities transactions.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85
See notes to Table 4.7.

CHAPTER 5 FINANCIAL CORPORATIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferred share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=28+	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

Datos referidos a Septiembre de 2021

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 921 848**	**772 709**	**2 149 140**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**2 025 597**	**293 845**	**1 731 752**	**2**	**2. Loans**
3	2e. Del cual: euros	6.3/3	2 006 139	289 682	1 716 458	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*750 857*	*293 646*	*457 212*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	741 793	289 483	452 311	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*87 495*	-	*87 495*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	87 494	-	87 494	7	2e. Of which: euro
8	*Otros sectores residentes*	*6.3/8*	*1 187 244*	*199*	*1 187 045*	*8*	*Other resident sectors*
9	2e. Del cual: euros	6.3/9	1 176 851	199	1 176 652	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**6.3/10**	**817 737**	**478 752**	**338 985**	**10**	**3. Debt securities**
11	3e. Del cual: euros	6.3/11	817 601	478 752	338 849	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*31 669*	*23 656*	*8 013*	*12*	*MFIs*
13	3e. Euros	6.4/4	31 647	23 656	7 992	13	3e. Euro
14	Del cual: hasta dos años	-	191	-	191	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	21	-	21	15	3x. Other currencies
16	Del cual: hasta dos años	-	3	-	3	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*626 209*	*419 420*	*206 788*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	626 113	419 420	206 693	18	3e. Of which: euro
19	*Otros sectores residentes*	*6.4/8*	*159 859*	*35 676*	*124 184*	*19*	*Other resident sectors*
20	3e. Del cual: euros	6.4/9	159 841	35 676	124 165	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**6.3/12**	**869**	**-**	**869**	**21**	**4. Investment fund shares/units**
22	*Instituciones Financieras*	-	*869*	-	*869*	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	861	-	861	23	4e. Of which: euro
24	**5. Participaciones en el capital**	**6.3/13**	**77 646**	**112**	**77 534**	**24**	**5. Equity**
25	*IFM*	-	*18 091*	-	*18 091*	*25*	*MFIs*
26	*Otros sectores residentes*	-	*59 554*	*112*	*59 442*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**314 593**	**23 604**	**290 988**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**175 581**	**4 826**	**170 755**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	154 486	4 812	149 674	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*129 457*	*4 826*	*124 631*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	113 008	4 812	108 196	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*281*	-	*281*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	277	-	277	33	2e. Of which: euro
34	*Otros sectores residentes*	*6.5/8*	*45 842*	-	*45 842*	*34*	*Other resident sectors*
35	2e. Del cual: euros	6.5/9	41 201	-	41 201	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**6.5/10**	**92 845**	**17 729**	**75 116**	**36**	**3. Debt securities**
37	3e. Del cual: euros	6.5/11	88 133	16 105	72 028	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*8 424*	*1 303*	*7 121*	*38*	*MFIs*
39	3e. Euros	6.6/4	6 792	10	6 782	39	3e. Euro
40	Del cual: hasta dos años	-	155	-	155	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	339	-	339	41	3x. Other currencies
42	Del cual: hasta dos años	-	-0	-	-0	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*61 511*	*9 155*	*52 357*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	60 871	8 824	52 047	44	3e. Of which: euro
45	*Otros sectores residentes*	*6.6/8*	*22 910*	*7 271*	*15 638*	*45*	*Other resident sectors*
46	3e. Del cual: euros	6.6/9	20 471	7 271	13 199	46	3e. Of which: euro

September 2021 data

EUR millions

Datos referidos a Septiembre de 2021 — *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		
	ACTIVO (continuación)						**ASSETS (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en Fondos de Inversión**	**6.5/12**	**1 111**	**-**	**1 111**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*1 111*	-	*1 111*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**6.5/14**	**45 056**	**1 049**	**44 006**	**49**	**5. Equity**
50	*IFM*	-	*8 010*	*1 049*	*6 960*	*50*	*MFIs*
51	*Otros sectores residentes*	-	*37 046*	-	*37 046*	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**400 701**	**150 060**	**250 640**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.7/3**	**165 468**	**11 136**	**154 332**	**53**	**2. Loans**
54	2e. Del cual: euros	6.7/4	37 205	-	37 205	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**6.7/5**	**167 275**	**138 807**	**28 468**	**55**	**3. Debt securities**
56	3e. Del cual: euros	6.7/6	78 819	69 981	8 838	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**6.7/7**	**754**	**92**	**662**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	...	-	...	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**6.7/8**	**67 204**	**25**	**67 179**	**59**	**5. Equity**
60	5e. Del cual: euros	-	...	-	...	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**6.1/5**	**466 978**	**194 125**	**272 853**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**6.1/10**	**7 602**	**1**	**7 601**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	7 340	-	7 340	63	1e. Of which: euro
64	**6. Activo fijo**	**6.1/11**	**38 250**	**289**	**37 961**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**6.1/12**	**421 125**	**193 835**	**227 290**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	50 096	...	50 096	66	7e. Of which: euro
67	**TOTAL ACTIVO.**	**6.1/1**	**4 104 119**	**1 140 499**	**2 963 621**	**67**	**TOTAL ASSETS**
68	**e Euros**	**6.1/13**	**3 363 828**	**860 783**	**2 503 045**	**68**	**e Euro**
69	**x Monedas distintas del euro**	**6.1/14**	**302 416**	**117 361**	**185 055**	**69**	**x Other currencies**
70	**s/c Sin clasificar**	**6.1/15**	**437 875**	**162 355**	**275 520**	**70**	**n/c Unclassified**

Datos referidos a Septiembre de 2021

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**2 418 704**	**408 529**	**2 010 174**	**1**	**A. DOMESTIC**
2	**9. Depósitos.**	**6.8/1**	**2 414 246**	**408 529**	**2 005 717**	**2**	**9. Deposits**
3	9e. Del cual: euros	6.8/2	2 388 806	408 529	1 980 277	3	9e. Of which: euro
4	*IFM*	*6.8/3*	*748 059*	*345 920*	*402 139*	*4*	*MFIs*
5	9e. Del cual: euros	6.8/4	742 782	345 920	396 862	5	9e. Of which: euro
6	*Administración Central*	*6.8/5*	*67 890*	*48 291*	*19 599*	*6*	*Central government*
7	9e. Del cual: euros	-	67 785	48 291	19 494	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.8/6*	*83 538*	*10 153*	*73 385*	*8*	*Other general government*
9	9e. Depósitos en euros	6.8/9	83 532	10 153	73 379	9	9e. Deposits in euro
10	9.1e. A la vista	-	80 266	10 153	70 113	10	9.1e. Overnight
11	9.2e. A plazo	-	3 226	-	3 226	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	2 303	-	2 303	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	40	-	40	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	6	-	6	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	5	-	5	16	9.1x. Overnight
17	9.2x. A plazo	-	1	-	1	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	1	-	1	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros sectores residentes*	*6.8/7*	*1 514 760*	*4 166*	*1 510 594*	*21*	*Other resident sectors*
22	9e. Depósitos en euros	6.9/2	1 494 708	4 166	1 490 542	22	9e. Deposits in euro
23	9.1e. A la vista	6.9/3	1 208 675	4 166	1 204 510	23	9.1e. Overnight
24	9.2e. A plazo	6.9/4	267 786	-	267 786	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.9/5	97 054	-	97 054	25	Of which: up to two years
26	9.3e. Con preaviso	6.9/6	131	-	131	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.9/7	18 116	-	18 116	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.9/8	20 053	-	20 053	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.9/9	16 427	-	16 427	29	9.1x. Overnight
30	9.2x. A plazo	6.9/10	3 621	-	3 621	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.9/11	3 103	-	3 103	31	Of which: up to two years
32	9.3x. Con preaviso	6.9/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.9/13	4	-	4	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**4 457**	**-**	**4 457**	**34**	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**651 029**	**487 330**	**163 699**	**35**	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.10/1**	**651 009**	**487 330**	**163 679**	**36**	**9. Deposits**
37	9e. Del cual: euros	6.10/2	622 746	487 330	135 416	37	9e. Of which: euro
38	*IFM*	*6.10/3*	*595 093*	*487 330*	*107 763*	*38*	*MFIs*
39	9e. Del cual: euros	6.10/4	578 251	487 330	90 921	39	9e. Of which: euro
40	*Administración Central*	*6.10/5*	*77*	*-*	*77*	*40*	*Central government*
41	9e. Del cual: euros	-	77	-	77	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.10/6*	*44*	*-*	*44*	*42*	*Other general government*
43	9e. Depósitos en euros	6.10/9	44	-	44	43	9e. Deposits in euro
44	9.1e. A la vista	-	44	-	44	44	9.1e. Overnight
45	9.2e. A plazo	-	-	-	-	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	-	-	-	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

September 2021 data

EUR millions

Datos referidos a Septiembre de 2021

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros sectores residentes*	*6.11/1*	*55 795*	-	*55 795*	*55*	*Other resident sectors*
56	9e. Depósitos en euros	6.11/2	44 373	-	44 373	56	9e. Deposits in euro
57	9.1e. A la vista	6.11/3	16 686	-	16 686	57	9.1e. Overnight
58	9.2e. A plazo	6.11/4	13 868	-	13 868	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.11/5	7 688	-	7 688	59	Of which: up to two years
60	9.3e. Con preaviso	6.11/6	320	-	320	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.11/7	13 499	-	13 499	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.11/8	11 421	-	11 421	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.11/9	658	-	658	63	9.1x. Overnight
64	9.2x. A plazo	6.11/10	10 429	-	10 429	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.11/11	4 946	-	4 946	65	Of which: up to two years
66	9.3x. Con preaviso	6.11/12	10	-	10	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.11/13	325	-	325	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**20**	**-**	**20**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**93 289**	**4 434**	**88 855**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**93 267**	**4 434**	**88 833**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	44 049	998	43 051	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	27 914	-	27 914	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	7 660	-	7 660	73	With agreed maturity over 2 years
74	Cesiones temporales	-	7 477	-	7 477	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	49 217	3 435	45 782	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	36 459	3 435	33 024	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	3 363	-	3 363	77	With agreed maturity over 2 years
78	Cesiones temporales	-	9 395	-	9 395	78	Repos
79	**10. Participaciones de los fondos del mercado monetario**	**-**	**23**	**-**	**23**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**941 098**	**240 205**	**700 893**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**170 068**	**170 068**	**-**	**81**	**8. Notes and coins**
82	**11. Valores representativos de deuda**	**6.2/9**	**261 728**	**-**	**261 728**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	210 120	-	210 120	83	11e. In euro
84	Del cual: hasta dos años	-	12 860	-	12 860	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	51 609	-	51 609	85	11x. In other currencies
86	Del cual: hasta dos años	-	16 910	-	16 910	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**306 363**	**51 242**	**255 120**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**202 939**	**18 895**	**184 045**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	38 161	-	38 161	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**4 104 120**	**1 140 499**	**2 963 621**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**3 473 950**	**1 066 926**	**2 407 024**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**175 446**	**18 002**	**157 444**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**454 725**	**55 571**	**399 154**	**93**	**n/c Unclassified**

September 2021 data

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS — 6.1 Assets: summary

A) Balance sheet according to euro area returns

EUR billions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans	Debt securities	Investment fund shares/ units (d)	Equity (e)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Non euro currencies	Unclassified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
15	3 276.3	2 389.5	211.9	249.0	425.9	1 920.6	731.2	3.5	195.1	8.0	48.2	369.7	2 718.7	163.3	394.3
16	3 308.2	2 393.8	211.3	274.6	428.5	1 883.2	803.1	1.8	191.5	7.5	44.0	377.1	2 724.9	175.8	407.5
17	3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18	3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.0	196.0	431.8
19	3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20	3 886.1	2 755.1	311.0	353.2	466.9	2 212.7	1 016.0	3.4	187.2	8.7	40.4	417.8	3 202.2	238.1	445.9
20 *Apr*	3 608.2	2 422.1	316.1	354.2	515.7	2 026.3	880.7	3.2	182.4	8.4	41.6	465.7	2 860.2	253.9	494.1
May	3 646.8	2 467.6	329.2	348.3	501.7	2 043.5	917.1	3.9	180.6	7.8	41.4	452.5	2 919.8	243.8	483.1
Jun	3 855.8	2 669.8	339.9	351.0	495.2	2 228.9	950.4	3.2	178.2	7.8	41.2	446.2	3 140.4	242.8	472.7
Jul	3 847.7	2 689.1	320.3	346.6	491.7	2 216.1	959.6	3.2	177.1	8.2	41.1	442.4	3 150.7	230.8	466.2
Aug	3 833.1	2 693.7	307.3	350.5	481.6	2 201.7	969.7	3.4	176.7	7.8	40.9	432.8	3 139.2	234.4	459.5
Sep	3 851.2	2 701.1	312.0	359.0	479.1	2 206.3	982.7	3.4	179.7	7.6	40.6	430.8	3 153.0	238.2	460.0
Oct	3 844.5	2 701.5	309.3	356.2	477.5	2 193.2	989.6	3.5	180.8	7.7	40.4	429.4	3 149.6	236.2	458.7
Nov	3 881.0	2 738.3	310.7	360.1	471.9	2 220.7	998.9	3.4	186.1	7.5	40.4	424.0	3 188.3	235.5	457.2
Dec	3 886.1	2 755.1	311.0	353.2	466.9	2 212.7	1 016.0	3.4	187.2	8.7	40.4	417.8	3 202.2	238.1	445.9
21 *Jan*	3 876.4	2 734.2	321.8	360.1	460.2	2 205.1	1 019.6	3.7	187.8	7.5	40.1	412.6	3 188.9	242.7	444.8
Feb	3 873.7	2 737.8	327.5	361.9	446.6	2 198.2	1 036.7	3.9	188.4	7.0	40.0	399.5	3 196.1	245.9	431.8
Mar	3 975.0	2 840.7	313.7	375.4	445.2	2 285.9	1 049.8	2.0	192.3	8.3	39.5	397.3	3 279.3	266.2	429.6
Apr	3 970.3	2 838.9	318.4	373.0	440.0	2 282.7	1 053.4	2.4	192.0	7.4	39.4	393.2	3 281.5	260.9	428.0
May	3 998.5	2 858.8	317.5	378.2	444.0	2 293.4	1 066.5	2.4	192.4	7.2	39.3	397.5	3 303.6	264.6	430.2
Jun	4 055.0	2 902.3	326.9	380.4	445.4	2 340.8	1 078.8	2.5	187.5	7.4	38.9	399.1	3 349.2	277.8	427.9
Jul	4 059.4	2 898.5	324.9	386.2	449.8	2 343.3	1 075.3	2.6	188.6	7.8	38.7	403.3	3 346.5	281.1	431.7
Aug	4 077.1	2 896.8	325.7	393.2	461.4	2 345.1	1 078.6	2.7	189.4	7.8	38.5	415.2	3 348.2	295.4	433.6
Sep P	4 104.1	2 921.8	314.6	400.7	467.0	2 366.6	1 077.9	2.7	190.0	7.6	38.3	421.1	3 362.0	304.3	437.9

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS — 6.2 Liabilities: summary

A) Balance sheet according to euro area returns

EUR billions

	Total	By residence				By instrument						By currency		
		Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Non-euro currencies	Unclassified
	1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
15	3 276.3	1 792.3	442.5	111.8	929.7	129.2	2 338.3	8.3	232.5	342.6	225.4	2 669.7	114.5	492.2
16	3 308.2	1 799.4	498.6	114.2	896.0	134.4	2 402.5	9.7	207.6	334.5	219.5	2 711.9	110.6	485.7
17	3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18	3 393.8	1 849.3	553.6	118.2	872.7	147.0	2 514.3	6.8	230.0	308.3	187.4	2 811.9	128.2	453.7
19	3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20	3 886.1	2 227.3	648.8	96.1	914.0	162.3	2 967.6	4.6	249.4	308.1	194.1	3 295.0	138.5	452.6
20 *Apr*	3 608.2	1 944.4	598.8	108.8	956.2	151.3	2 647.8	4.1	254.1	315.2	235.7	2 950.4	167.7	490.0
May	3 646.8	1 973.0	627.7	104.1	942.0	153.4	2 700.8	4.0	256.4	314.9	217.3	3 005.1	166.6	475.1
Jun	3 855.8	2 160.5	634.1	105.6	955.7	154.6	2 896.1	3.9	259.3	309.6	232.3	3 209.8	161.2	484.8
Jul	3 847.7	2 175.7	628.5	95.1	948.3	156.1	2 895.3	4.0	258.8	308.2	225.2	3 221.8	150.6	475.3
Aug	3 833.1	2 185.2	622.5	97.0	928.5	156.7	2 900.5	4.1	256.0	308.4	207.4	3 226.8	145.6	460.6
Sep	3 851.2	2 191.6	632.8	97.6	929.1	157.0	2 917.8	4.2	255.1	309.2	207.9	3 243.0	143.1	465.2
Oct	3 844.5	2 204.7	619.9	95.9	924.0	157.9	2 916.2	4.3	252.9	309.2	204.0	3 242.6	141.0	461.0
Nov	3 881.0	2 218.7	639.2	98.8	924.4	159.0	2 952.3	4.4	248.4	307.2	209.7	3 277.7	137.3	466.0
Dec	3 886.1	2 227.3	648.8	96.1	914.0	162.3	2 967.6	4.6	249.4	308.1	194.1	3 295.0	138.5	452.6
21 *Jan*	3 876.4	2 218.5	652.1	100.9	904.9	161.5	2 966.9	4.6	244.1	310.4	188.9	3 280.9	141.3	454.3
Feb	3 873.7	2 210.2	667.5	95.9	900.1	162.3	2 969.0	4.7	249.4	310.3	178.0	3 285.1	144.7	443.9
Mar	3 975.0	2 316.7	647.7	101.0	909.6	163.8	3 060.6	4.8	253.0	309.2	183.7	3 373.9	154.5	446.7
Apr	3 970.3	2 313.6	662.0	90.4	904.4	164.6	3 061.3	4.7	251.8	308.0	180.0	3 375.7	148.9	445.8
May	3 998.5	2 336.4	666.4	92.8	902.9	166.2	3 090.9	4.6	248.9	308.6	179.3	3 399.7	153.1	445.6
Jun	4 055.0	2 375.0	661.3	94.5	924.3	167.5	3 126.2	4.5	255.4	306.2	195.1	3 437.9	157.1	460.0
Jul	4 059.4	2 368.3	677.8	90.2	923.1	169.3	3 131.7	4.5	257.6	306.2	190.1	3 448.4	157.6	453.4
Aug	4 077.1	2 388.9	671.5	89.5	927.2	169.5	3 145.5	4.5	257.8	307.1	192.8	3 458.5	172.6	446.0
Sep P	4 104.1	2 418.7	651.0	93.3	941.1	170.1	3 158.5	4.5	261.7	306.4	202.9	3 473.9	175.4	454.7

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares/ units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro	(b)	(c)
	1=2+10+12+ +13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	2 389.5	1 727.3	1 704.5	334.8	486.1	90.0	90.0	1 302.4	1 288.0	573.8	569.9	2.5	86.0
16	2 393.8	1 685.0	1 659.6	347.0	503.4	88.5	88.5	1 249.6	1 234.3	626.4	623.3	0.7	81.6
17	2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18	2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19	2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20	2 755.1	1 900.5	1 883.0	625.8	619.3	77.3	77.3	1 197.4	1 186.5	779.1	779.0	2.2	73.3
20 *Apr*	2 422.1	1 678.0	1 653.4	424.9	413.8	72.3	72.3	1 180.8	1 167.3	669.3	669.1	0.6	74.3
May	2 467.6	1 695.6	1 669.9	426.9	414.0	72.3	72.3	1 196.4	1 183.6	696.7	696.6	0.6	74.6
Jun	2 669.8	1 869.2	1 846.1	584.8	574.0	73.3	73.3	1 211.0	1 198.8	725.2	725.0	0.6	74.8
Jul	2 689.1	1 878.6	1 857.4	609.7	599.9	72.6	72.6	1 196.3	1 184.9	736.4	736.3	0.6	73.4
Aug	2 693.7	1 873.0	1 853.1	608.4	599.6	72.1	72.1	1 192.5	1 181.3	747.0	746.9	0.6	73.1
Sep	2 701.1	1 870.4	1 853.2	607.5	601.6	70.9	70.9	1 191.9	1 180.7	756.7	756.6	0.6	73.4
Oct	2 701.5	1 867.5	1 850.4	602.7	596.9	73.6	73.6	1 191.2	1 179.9	760.4	760.3	0.6	72.9
Nov	2 738.3	1 897.8	1 881.3	621.8	616.3	75.2	75.2	1 200.8	1 189.8	764.9	764.7	0.7	74.9
Dec	2 755.1	1 900.5	1 883.0	625.8	619.3	77.3	77.3	1 197.4	1 186.5	779.1	779.0	2.2	73.3
21 *Jan*	2 734.2	1 879.7	1 864.1	614.0	609.2	78.3	78.3	1 187.4	1 176.6	778.6	778.5	2.3	73.6
Feb	2 737.8	1 875.5	1 859.3	612.8	607.3	76.5	76.5	1 186.3	1 175.4	786.0	785.9	2.3	74.0
Mar	2 840.7	1 967.9	1 949.9	693.8	687.4	81.8	81.8	1 192.2	1 180.7	795.5	795.3	0.8	76.5
Apr	2 838.9	1 964.0	1 947.0	690.9	683.9	84.0	84.0	1 189.1	1 179.1	797.3	797.1	0.8	76.8
May	2 858.8	1 973.2	1 956.4	701.8	694.8	84.5	84.5	1 186.9	1 177.2	807.5	807.4	0.8	77.4
Jun	2 902.3	2 006.2	1 989.1	713.5	706.7	87.4	87.4	1 205.3	1 195.0	817.9	817.8	0.8	77.4
Jul	2 898.5	2 011.4	1 994.4	729.2	722.4	89.0	89.0	1 193.1	1 182.9	808.5	808.4	0.8	77.8
Aug	2 896.8	2 006.2	1 989.3	734.9	728.1	88.1	88.1	1 183.2	1 173.1	812.0	811.8	0.8	77.8
Sep P	2 921.8	2 025.6	2 006.1	750.9	741.8	87.5	87.5	1 187.2	1 176.9	817.7	817.6	0.9	77.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:	
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15	573.8	569.9	47.4	47.3	7.3	327.5	327.3	198.9	195.2
16	626.4	623.3	36.7	36.6	4.0	383.5	383.3	206.3	203.4
17	663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3
18	663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9
19	636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5
20	779.1	779.0	34.0	34.0	1.0	543.2	543.1	201.9	201.9
20 *Apr*	669.3	669.1	34.3	34.3	1.3	455.5	455.4	179.5	179.4
May	696.7	696.6	35.0	35.0	1.4	481.0	480.9	180.7	180.6
Jun	725.2	725.0	35.2	35.2	1.0	505.1	505.0	184.9	184.9
Jul	736.4	736.3	35.5	35.5	1.2	510.4	510.3	190.5	190.5
Aug	747.0	746.9	35.7	35.6	1.2	520.9	520.9	190.4	190.4
Sep	756.7	756.6	34.6	34.6	1.1	531.6	531.5	190.5	190.5
Oct	760.4	760.3	34.1	34.1	1.1	536.3	536.2	190.0	189.9
Nov	764.9	764.7	33.6	33.6	1.1	540.7	540.6	190.6	190.6
Dec	779.1	779.0	34.0	34.0	1.0	543.2	543.1	201.9	201.9
21 *Jan*	778.6	778.5	32.4	32.3	0.9	545.8	545.8	200.4	200.4
Feb	786.0	785.9	32.2	32.2	0.8	554.0	553.9	199.7	199.7
Mar	795.5	795.3	31.4	31.4	0.5	596.1	596.0	168.0	168.0
Apr	797.3	797.1	31.3	31.3	0.4	599.9	599.9	166.0	166.0
May	807.5	807.4	30.9	30.9	0.4	611.6	611.5	165.0	165.0
Jun	817.9	817.8	31.4	31.4	0.2	619.5	619.4	167.0	167.0
Jul	808.5	808.4	31.5	31.4	0.2	616.7	616.6	160.4	160.4
Aug	812.0	811.8	31.5	31.5	0.2	621.0	620.9	159.5	159.5
Sep P	817.7	817.6	31.7	31.6	0.2	626.2	626.1	159.9	159.8

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares/ units (b)	Equity (c)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	211.9	101.6	93.0	76.9	72.6	0.0	0.0	24.7	20.4	76.3	74.8	0.4	33.7
16	211.3	106.8	97.3	76.1	71.0	0.0	0.0	30.7	26.3	70.3	69.0	0.4	33.7
17	227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18	251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.2	0.6	33.1
19	289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20	311.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	43.9
20 *Apr*	316.1	192.9	171.8	141.1	126.0	0.2	0.2	51.5	45.6	91.2	87.3	0.3	31.7
May	329.2	203.2	181.9	149.5	134.5	0.2	0.2	53.4	47.2	94.3	90.1	0.4	31.3
Jun	339.9	211.5	191.3	157.6	142.9	0.2	0.2	53.7	48.2	95.2	91.1	0.4	32.7
Jul	320.3	192.3	174.6	138.3	125.1	0.2	0.2	53.7	49.3	94.9	91.1	0.4	32.8
Aug	307.3	180.2	162.2	127.5	114.2	0.2	0.2	52.6	47.8	93.8	90.2	0.6	32.6
Sep	312.0	181.4	163.7	131.4	118.3	0.2	0.2	49.7	45.3	96.5	92.9	0.6	33.5
Oct	309.3	177.2	159.9	127.2	114.2	0.2	0.2	49.8	45.5	97.3	93.8	0.6	34.1
Nov	310.7	173.8	157.1	124.5	112.0	0.2	0.2	49.1	44.9	99.3	95.8	0.7	36.9
Dec	311.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	43.9
21 *Jan*	321.8	176.5	158.9	130.6	117.3	0.2	0.2	45.6	41.3	100.8	97.4	0.8	43.8
Feb	327.5	177.0	159.2	128.9	115.6	0.2	0.2	47.8	43.4	105.4	101.9	1.1	44.1
Mar	313.7	167.5	146.9	120.4	104.6	0.2	0.2	46.8	42.0	101.5	97.6	0.9	43.8
Apr	318.4	171.9	152.1	127.6	112.3	0.2	0.2	44.1	39.6	101.5	98.0	0.9	44.2
May	317.5	173.1	153.1	128.0	112.4	0.2	0.2	45.0	40.5	100.3	96.5	0.8	43.2
Jun	326.9	180.7	158.6	135.0	117.4	0.3	0.3	45.5	40.9	99.8	95.7	1.0	45.3
Jul	324.9	177.9	156.5	131.7	114.8	0.3	0.3	45.9	41.4	101.6	97.2	1.0	44.4
Aug	325.7	180.1	159.3	133.4	117.3	0.3	0.3	46.4	41.7	100.3	95.8	1.1	44.2
Sep P	314.6	175.6	154.5	129.5	113.0	0.3	0.3	45.8	41.2	92.8	88.1	1.1	45.1

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors	
			of which:			of which:		of which:	
		Euro	Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15	76.3	74.8	4.2	3.9	0.3	60.2	59.9	12.0	10.9
16	70.3	69.0	4.5	4.2	0.4	53.7	53.4	12.1	11.4
17	75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8	9.3
18	85.0	80.2	4.8	3.6	0.1	63.2	63.0	17.1	13.6
19	86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5	16.5
20	99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1	20.2
20 *Apr*	91.2	87.3	7.8	6.6	0.1	63.6	63.3	19.8	17.3
May	94.3	90.1	8.2	6.7	0.2	65.6	65.3	20.6	18.1
Jun	95.2	91.1	8.4	7.0	0.2	67.2	66.9	19.6	17.3
Jul	94.9	91.1	7.9	6.6	0.1	66.9	66.6	20.1	18.0
Aug	93.8	90.2	7.8	6.5	0.1	66.4	66.0	19.7	17.6
Sep	96.5	92.9	7.9	6.7	0.1	68.3	68.0	20.3	18.2
Oct	97.3	93.8	8.3	7.2	0.1	68.4	68.1	20.6	18.6
Nov	99.3	95.8	8.1	6.9	0.2	69.8	69.4	21.4	19.4
Dec	99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1	20.2
21 *Jan*	100.8	97.4	8.1	7.0	0.2	71.1	70.8	21.6	19.6
Feb	105.4	101.9	8.0	6.8	0.1	76.2	75.9	21.2	19.3
Mar	101.5	97.6	8.2	6.8	0.1	71.7	71.2	21.7	19.7
Apr	101.5	98.0	7.7	6.7	0.1	71.6	71.1	22.1	20.2
May	100.3	96.5	7.7	6.7	0.1	69.9	69.4	22.7	20.4
Jun	99.8	95.7	7.7	6.7	0.2	69.8	69.3	22.3	19.7
Jul	101.6	97.2	8.0	6.6	0.2	70.6	70.0	23.0	20.6
Aug	100.3	95.8	8.1	6.6	0.2	69.3	68.7	22.9	20.5
Sep P	92.8	88.1	8.4	6.8	0.2	61.5	60.9	22.9	20.5

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

	Total	of which: Euro	Loans: Total	Loans: of which Euro	Debt securities: Total	Debt securities: of which Euro	Investment fund shares/ units (a)	Equity (b)
	1=3+5+7	2	3	4	5	6	7	8
15	249.0	63.9	91.7	36.1	81.1	27.8	0.7	75.5
16	274.6	80.6	91.3	32.7	106.4	47.9	0.7	76.1
17	274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1
18	305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3
19	335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9
20	353.2	109.3	145.4	36.1	137.3	73.2	0.6	69.9
20 *Apr*	354.2	100.8	155.4	33.9	120.1	66.9	2.2	76.4
May	348.3	106.6	144.7	37.8	126.1	68.8	2.8	74.6
Jun	351.0	111.3	148.2	40.7	130.0	70.6	2.1	70.6
Jul	346.6	114.1	145.3	44.3	128.3	69.8	2.1	70.8
Aug	350.5	112.7	148.5	42.5	128.9	70.2	2.2	70.9
Sep	359.0	112.8	154.5	42.0	129.5	70.8	2.2	72.7
Oct	356.2	111.1	148.4	40.3	131.9	70.8	2.3	73.6
Nov	360.1	111.5	149.1	39.3	134.7	72.2	2.1	74.3
Dec	353.2	109.3	145.4	36.1	137.3	73.2	0.6	69.9
21 *Jan*	360.1	110.0	148.9	36.2	140.2	73.9	0.7	70.3
Feb	361.9	110.4	145.7	35.6	145.3	74.8	0.6	70.2
Mar	375.4	108.1	150.6	31.8	152.8	76.3	0.2	71.8
Apr	373.0	107.6	146.8	31.9	154.6	75.7	0.7	70.9
May	378.2	109.6	147.1	32.7	158.6	77.0	0.8	71.7
Jun	380.4	109.9	153.9	32.4	161.0	77.5	0.7	64.7
Jul	386.2	111.3	153.9	33.1	165.2	78.2	0.8	66.3
Aug	393.2	113.0	158.9	34.1	166.3	78.9	0.8	67.2
Sep P	400.7	115.1	165.5	37.2	167.3	77.9	0.8	67.2

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

	By sector: Total	of which: Euro	MFIs: Total	MFIs: of which Euro	General government: Central government	General government: Other general government	Other resident sectors	Deposits of other general government: by instrument: Total	of which: Euro	Overnight	of which: With agreed maturity	of which: Up 2 years	Redeemable at notice	Repos
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
15	1 784.1	1 746.8	334.4	326.1	40.9	36.3	1 372.5	36.3	36.2	29.7	6.4	5.5	-	0.2
16	1 789.8	1 751.6	346.6	336.4	30.9	41.3	1 371.0	41.3	41.3	35.4	5.8	4.9	-	0.1
17	1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
18	1 842.6	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19	1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20	2 222.8	2 196.5	625.1	619.8	30.7	67.6	1 499.3	67.6	67.6	64.7	2.8	2.4	-	0.1
20 *Apr*	1 940.3	1 908.7	426.3	416.2	52.1	53.5	1 408.4	53.5	53.5	49.9	3.6	3.1	-	0.1
May	1 969.0	1 937.1	427.1	416.0	62.8	52.6	1 426.5	52.6	52.6	49.2	3.3	2.9	-	0.1
Jun	2 156.6	2 126.0	584.6	575.5	61.7	59.6	1 450.7	59.6	59.6	56.2	3.2	2.8	-	0.1
Jul	2 171.8	2 143.1	608.9	600.5	54.9	61.7	1 446.3	61.7	61.7	58.4	3.2	2.8	-	0.1
Aug	2 181.1	2 153.9	607.5	600.1	60.9	63.0	1 449.7	63.0	63.0	59.9	3.1	2.7	-	0.1
Sep	2 187.4	2 162.8	607.9	603.3	64.6	62.5	1 452.5	62.5	62.5	59.4	3.0	2.6	-	0.1
Oct	2 200.4	2 175.7	600.5	596.2	89.3	64.1	1 446.5	64.1	64.1	61.1	2.9	2.5	-	0.1
Nov	2 214.3	2 189.8	620.5	616.5	53.6	78.0	1 462.2	78.0	77.9	75.1	2.8	2.4	-	0.0
Dec	2 222.8	2 196.5	625.1	619.8	30.7	67.6	1 499.3	67.6	67.6	64.7	2.8	2.4	-	0.1
21 *Jan*	2 214.0	2 189.1	612.5	608.8	56.5	62.2	1 482.8	62.2	62.2	59.2	2.9	2.5	-	0.1
Feb	2 205.6	2 181.1	609.8	606.3	53.6	60.0	1 482.1	60.0	60.0	57.1	2.8	2.4	-	0.1
Mar	2 312.0	2 287.1	692.2	688.6	69.6	60.0	1 490.2	60.0	60.0	56.9	3.0	2.6	-	0.1
Apr	2 309.0	2 284.2	688.8	684.8	71.4	60.7	1 487.9	60.7	60.7	57.7	3.0	2.5	-	0.1
May	2 331.8	2 306.8	699.8	695.6	68.9	63.2	1 499.9	63.2	63.2	60.1	3.1	2.4	-	0.0
Jun	2 370.5	2 345.2	711.4	707.6	65.9	70.5	1 522.7	70.5	70.5	67.3	3.2	2.5	-	0.0
Jul	2 363.8	2 340.1	726.6	723.0	57.6	74.7	1 504.9	74.7	74.6	71.4	3.2	2.4	-	0.0
Aug	2 384.4	2 360.4	732.8	729.4	67.9	78.1	1 505.6	78.1	78.1	74.8	3.3	2.4	-	0.0
Sep P	2 414.2	2 388.8	748.1	742.8	67.9	83.5	1 514.8	83.5	83.5	80.3	3.2	2.3	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.9 Liabilities. Domestic deposits: other resident sector

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
15	1 372.5	1 343.6	637.3	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 371.0	1 343.1	743.1	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 499.3	1 478.4	1 150.2	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
20 *Apr*	1 408.4	1 387.0	1 062.0	311.7	138.9	0.3	13.0	21.4	13.6	7.8	7.4	-	-
May	1 426.5	1 405.8	1 081.9	309.4	137.9	0.2	14.2	20.7	13.9	6.8	6.4	-	-
Jun	1 450.7	1 429.2	1 101.3	309.6	135.2	0.1	18.1	21.4	15.1	6.4	6.0	-	-
Jul	1 446.3	1 426.1	1 099.9	311.3	133.1	0.1	14.7	20.2	14.9	5.4	5.0	-	-
Aug	1 449.7	1 429.9	1 103.6	309.9	133.1	0.1	16.2	19.8	14.7	5.1	4.8	-	-
Sep	1 452.5	1 432.5	1 110.9	305.1	129.8	0.1	16.3	20.0	14.9	5.1	4.8	-	-
Oct	1 446.5	1 426.2	1 107.9	302.3	128.2	0.1	15.9	20.3	15.2	5.0	4.7	-	-
Nov	1 462.2	1 441.7	1 122.2	300.1	124.4	0.1	19.2	20.5	15.7	4.8	4.5	-	-
Dec	1 499.3	1 478.4	1 150.2	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21 *Jan*	1 482.8	1 461.7	1 144.5	300.9	117.8	0.1	16.1	21.1	17.0	4.1	3.8	-	-
Feb	1 482.1	1 461.2	1 147.4	297.7	114.5	0.1	16.0	20.9	16.7	4.3	4.0	-	-
Mar	1 490.2	1 468.9	1 158.7	292.3	110.8	0.1	17.8	21.3	16.5	4.8	4.5	-	0.0
Apr	1 487.9	1 467.2	1 162.4	287.3	109.1	0.1	17.4	20.7	16.8	4.0	3.7	-	0.0
May	1 499.9	1 479.2	1 177.2	283.5	106.3	0.1	18.4	20.7	16.9	3.8	3.5	-	0.0
Jun	1 522.7	1 501.2	1 207.4	272.0	103.9	0.1	21.8	21.5	18.0	3.5	3.2	-	0.0
Jul	1 504.9	1 484.9	1 194.6	271.7	99.9	0.1	18.5	20.1	16.6	3.4	3.1	-	0.0
Aug	1 505.6	1 485.2	1 198.6	268.1	98.2	0.1	18.3	20.4	17.0	3.4	3.1	-	0.0
Sep P	1 514.8	1 494.7	1 208.7	267.8	97.1	0.1	18.1	20.1	16.4	3.6	3.1	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR billions

	By sector							Deposits of other general government: by instrument						
	Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dent sectors (a)	Total	of which: Euro	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
15	442.4	424.3	397.1	382.8	2.0	0.0	43.4	0.0	0.0	0.0	-	-	-	-
16	498.5	483.5	457.6	447.4	0.0	0.0	40.9	0.0	0.0	0.0	-	-	-	-
17	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
18	553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
19	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
20	648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-
20 *Apr*	598.7	565.0	562.6	538.0	0.0	0.1	36.1	0.1	0.1	0.1	-	-	-	-
May	627.6	593.7	588.0	563.7	0.0	0.1	39.5	0.1	0.1	0.1	-	-	-	-
Jun	634.0	603.7	593.8	572.2	0.0	0.0	40.2	0.0	0.0	0.0	-	-	-	-
Jul	628.5	597.6	584.2	562.4	0.1	0.0	44.1	0.0	0.0	0.0	-	-	-	-
Aug	622.4	593.2	580.2	559.0	0.1	0.0	42.1	0.0	0.0	0.0	-	-	-	-
Sep	632.8	606.6	590.7	573.6	0.1	0.0	42.0	0.0	0.0	0.0	-	-	-	-
Oct	619.9	594.5	576.3	559.8	0.1	0.0	43.4	0.0	0.0	0.0	-	-	-	-
Nov	639.2	615.0	596.6	581.1	0.1	0.0	42.4	0.0	0.0	0.0	-	-	-	-
Dec	648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-
21 *Jan*	652.1	628.2	609.1	593.8	0.1	0.0	42.8	0.0	0.0	0.0	-	-	-	-
Feb	667.5	642.1	623.0	606.6	0.1	0.0	44.4	0.0	0.0	0.0	-	-	-	-
Mar	647.7	622.7	598.3	582.5	0.1	0.0	49.3	0.0	0.0	0.0	-	-	-	-
Apr	661.9	633.9	614.6	595.8	0.1	0.0	47.3	0.0	0.0	0.0	-	-	-	-
May	666.3	636.9	619.7	599.5	0.1	0.0	46.5	0.0	0.0	0.0	-	-	-	-
Jun	661.2	636.6	615.6	600.1	0.1	0.0	45.6	0.0	0.0	0.0	-	-	-	-
Jul	677.8	648.9	622.8	604.1	0.1	0.0	54.8	0.0	0.0	0.0	-	-	-	-
Aug	671.5	639.7	617.3	596.8	0.1	0.0	54.0	0.0	0.0	0.0	-	-	-	-
Sep P	651.0	622.7	595.1	578.3	0.1	0.0	55.8	0.0	0.0	0.0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.11 Liabilities. Deposits of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in non-euro currencies					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
15		43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16		40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19		33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20		40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
20	*Apr*	36.1	26.9	11.0	11.7	5.3	0.3	3.9	9.2	0.7	8.3	4.4	0.0	0.2
	May	39.5	29.9	11.0	11.9	5.5	0.3	6.7	9.6	0.5	8.7	4.9	0.0	0.4
	Jun	40.2	31.5	11.9	13.2	8.1	0.3	6.0	8.7	0.6	7.5	3.7	0.0	0.7
	Jul	44.1	35.0	12.4	13.4	8.4	0.3	8.9	9.1	0.9	7.5	3.7	0.0	0.7
	Aug	42.1	34.1	12.9	12.8	7.9	0.3	8.1	8.0	0.5	6.9	3.2	0.0	0.6
	Sep	42.0	32.9	12.6	13.1	8.2	0.3	6.9	9.1	1.0	7.8	3.7	0.0	0.3
	Oct	43.4	34.6	11.2	14.2	10.0	0.3	8.9	8.8	0.6	8.0	5.4	0.0	0.2
	Nov	42.4	33.8	12.7	13.5	8.1	0.3	7.4	8.7	0.9	7.5	3.4	0.0	0.3
	Dec	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	*Jan*	42.8	34.3	11.3	13.4	7.4	0.3	9.4	8.5	0.6	7.6	3.4	0.0	0.2
	Feb	44.4	35.4	11.1	13.8	7.9	0.3	10.1	9.0	1.1	7.7	3.2	0.0	0.2
	Mar	49.3	40.0	11.7	16.3	10.2	0.3	11.7	9.3	0.8	8.3	3.4	0.0	0.2
	Apr	47.3	38.0	11.3	15.5	9.4	0.3	11.0	9.3	1.0	8.0	3.3	0.0	0.2
	May	46.5	37.3	11.9	13.9	8.1	0.3	11.2	9.2	0.4	8.6	3.7	0.0	0.2
	Jun	45.6	36.4	12.3	12.5	7.2	0.3	11.2	9.2	0.4	8.5	3.3	0.0	0.3
	Jul	54.8	44.6	12.3	14.3	8.0	0.3	17.8	10.2	0.5	9.3	4.0	0.0	0.4
	Aug	54.0	42.7	12.2	14.3	8.1	0.3	16.0	11.3	0.5	10.4	5.0	0.0	0.4
	Sep P	55.8	44.4	16.7	13.9	7.7	0.3	13.5	11.4	0.7	10.4	4.9	0.0	0.3

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)				
		Total	of which: Euro	Overnight with agreed maturity and redeemable at notice	of which: Up to 2 years	Repos	Total	of which: Debt securities issued: Total	of which: Debt securities issued: Euro	of which: Debt securities issued: Up to 2 Years	Capital & Reserves	Other liabilities
		1	2	3	4	5	6	7	8	9	10	11
15		111.8	71.8	92.4	68.3	19.4	929.7	232.5	220.5	30.8	342.6	225.4
16		114.2	75.0	92.5	67.8	21.7	896.0	207.6	196.8	28.4	334.5	219.5
17		113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18		118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19		103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20		96.1	53.3	83.4	66.2	12.6	914.0	249.4	211.3	20.9	308.1	194.1
20	*Apr*	108.8	55.7	93.5	74.2	15.3	956.2	254.1	215.2	27.9	315.2	235.7
	May	104.1	53.1	91.6	72.7	12.5	942.0	256.4	215.9	27.0	314.9	217.3
	Jun	105.5	55.1	90.0	71.8	15.5	955.7	259.3	218.6	28.7	309.6	232.3
	Jul	95.1	52.1	83.5	65.2	11.6	948.3	258.8	219.1	28.0	308.2	225.2
	Aug	96.9	53.8	83.9	65.8	13.0	928.5	256.0	218.3	25.5	308.4	207.4
	Sep	97.6	52.9	82.5	64.4	15.1	929.1	255.1	216.0	21.7	309.2	207.9
	Oct	95.9	51.7	81.8	64.6	14.1	924.0	252.9	214.7	21.6	309.2	204.0
	Nov	98.8	53.9	83.7	65.8	15.0	924.4	248.4	211.8	20.9	307.2	209.7
	Dec	96.1	53.3	83.4	66.2	12.6	914.0	249.4	211.3	20.9	308.1	194.1
21	*Jan*	100.8	54.2	83.6	66.5	17.2	904.9	244.1	205.2	20.2	310.4	188.9
	Feb	95.8	51.9	80.2	63.2	15.6	900.1	249.4	206.2	23.6	310.3	178.0
	Mar	100.9	52.6	80.6	65.3	20.3	909.6	253.0	205.6	24.3	309.2	183.7
	Apr	90.4	49.0	72.1	57.2	18.3	904.4	251.8	204.8	24.8	308.0	180.0
	May	92.8	48.8	75.0	60.4	17.8	902.9	248.9	201.7	24.1	308.6	179.3
	Jun	94.5	46.9	73.5	61.4	21.0	924.3	255.4	205.1	25.8	306.2	195.1
	Jul	90.2	45.1	72.1	60.4	18.0	923.1	257.6	207.5	27.8	306.2	190.1
	Aug	89.5	43.7	74.6	63.1	14.9	927.2	257.8	207.6	28.1	307.1	192.8
	Sep P	93.3	44.0	76.4	65.4	16.9	941.1	261.7	210.1	29.8	306.4	202.9

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.7.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.10.

Table 6.3
a. A breakdown of this column can be found in table 6.4.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5
a. A breakdown of this column can be found in table 6.6.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10
a. A breakdown of this column can be found in table 6.11.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

Datos referidos a Septiembre de 2021 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**772 709**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**293 845**	2	**2. Loans**
3	2e. Del cual: euros	7.3/3	289 682	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*293 646*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	289 483	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	-	*6*	*General government*
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*7.3/8*	*199*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	199	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**7.3/10**	**478 752**	**10**	**3. Debt securities**
11	3e. Del cual: euros	7.3/11	478 752	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*23 656*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	23 656	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*419 420*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	419 420	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*35 676*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	35 676	17	3e. Of which: euro
18	**5. Participaciones en el capital**	**7.3/13**	**112**	**18**	**5. Equity**
19	*IFM*	-	-	*19*	*MFIs*
20	*Otros sectores residentes*	-	*112*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**23 604**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**4 826**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	4 812	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*4 826*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	4 812	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	-	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	-	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores representativos de deuda**	**7.5/10**	**17 729**	**30**	**3. Debt securities**
31	3e. Del cual: euros	7.5/11	16 105	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*1 303*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	10	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*9 155*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	8 824	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	*7 271*	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	7 271	37	3e. Of which: euro
38	**4. Participaciones en Fondos de Inversión**	**7.5/12**	**-**	**38**	**4. Investment fund shares/units**
39	*IFM*	-	-	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Participaciones en el capital**	**7.5/13**	**1 049**	**41**	**5. Equity**
42	*IFM*	-	*1 049*	*42*	*MFIs*
43	*Otros sectores residentes*	-	-	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**150 060**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.7/3**	**11 136**	**45**	**2. Loans**
46	2e. Del cual: euros	7.7/4	-	46	2e. Of which: euro
47	**3. Valores representativos de deuda**	**7.7/5**	**138 807**	**47**	**3. Debt securities**
48	3e. Del cual: euros	7.7/6	69 982	48	3e. Of which: euro
49	**4. Participaciones en Fondos de Inversión**	**-**	**92**	**49**	**4. Investment fund shares/units**
50	**5. Participaciones en el capital**	**-**	**25**	**50**	**5. Equity**
51	5e. Del cual: euros	-	-	51	5e. Of which: euro

September 2021 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2021 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*			
	ACTIVO (continuación)				**ASSETS (continued)**
52	**D. SIN CLASIFICAR**	**7.1/5**	**194 125**	**52**	**D. UNCLASSIFIED**
53	**1. Efectivo (todas las monedas)**	**7.1/10**	**1**	**53**	**1. Cash (all currencies)**
54	1e. Del cual: euros	-	-	54	1e. Of which: euro
55	**6. Activo fijo**	**7.1/11**	**289**	**55**	**6. Fixed assets**
56	**7. Otros activos**	**7.1/12**	**193 835**	**56**	**7. Remaining assets**
57	7e. Del cual: euros	-	-	57	7e. Of which: euro
58	7.1. Oro y derechos en oro	7.7/9	13 492	58	7.1. Gold & gold receivable
59	7.2. Tenencias de DEG	7.7/10	14 434	59	7.2. SDRs holdings
60	7.3. Posición de reserva y otros activos en el FMI	7.7/11	3 554	60	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61	7.4. Resto de activos	7.7/12	162 355	61	7.4. Rest of assets
62	**TOTAL ACTIVO.**	**7.1/1**	**1 140 499**	**62**	**TOTAL ASSETS**
63	**e. euros**	**7.1/13**	**860 783**	**63**	**e. euro**
64	**x. Monedas distintas del euro**	**7.1/14**	**117 361**	**64**	**x. Other currencies**
65	**n/c Sin clasificar**	**7.1/15**	**162 355**	**65**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
66	Activos en euros frente al resto del mundo (46+48+50)	7.7/2	69 982	66	Claims on rest of the world in euro (46+48+50)
67	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	1 638	67	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68	Activos de reserva	16.25/1	...	68	Reserve assets
69	**TOTAL (66 a 68)**	**...**	**71 619**	**69**	**TOTAL (66 a 68)**

September 2021 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2021 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**408 530**	1	**A. DOMESTIC**
2	**9. Depósitos**	**7.7/1**	**408 530**	2	**9. Deposits**
3	9e. Del cual: euros	7.7/2	408 530	3	9e. Of which: euro
4	*IFM*	*7.7/3*	*345 920*	*4*	*MFIs*
5	9e. Del cual: euros	7.7/4	345 920	5	9e. Of which in euro
6	*Administración Central*	*7.7/5*	*48 291*	*6*	*Central government*
7	9e. Del cual: euros	-	48 291	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.7/6*	*10 153*	*8*	*Other general government*
9	9e. Del cual: euros	7.7/9	10 153	9	9e. Of which: euro
10	*Otros sectores residentes*	*7.7/7*	*4 166*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.8/2	4 166	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**487 330**	12	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**7.9/1**	**487 330**	13	**9. Deposits**
14	9e. Del cual: euros	7.9/2	487 330	14	9e. Of which: euro
15	*IFM*	*7.9/3*	*487 330*	*15*	*MFIs*
16	9e. Del cual: euros	7.9/4	487 330	16	9e. Of which: euro
17	*Administración Central*	*7.9/5*	-	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.9/6*	-	*19*	*Other general government*
20	9e. Del cual: euros	7.9/9	-	20	9e. Of which: euro
21	*Otros sectores residentes*	*7.9/7*	-	*21*	*Other resident sectors*
22	9e. Del cual: euros	7.10/2	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**4 434**	23	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.12/1**	**4 434**	24	**9. Deposits**
25	9e. Del cual: euros	7.12/2	998	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**240 205**	26	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**170 068**	27	**8. Notes and coins (a)**
28	**11. Valores representativos de deuda**	**7.2/10**	**-**	28	**11. Debt securities issued**
29	11e. Del cual: euros	-	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**51 242**	30	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**18 895**	31	**14. Remaining liabilities**
32	14e. Del cual: euros	7.12/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.12/8	14 566	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO.**	**7.2/1**	**1 140 499**	34	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**1 066 926**	35	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**18 002**	36	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**55 571**	37	**n/c Unclassified**

September 2021 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

7. BANCO DE ESPAÑA — 7.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Debt securities	Investment fund share/ units	Equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Currencies other than the euro	Unclassified
	=13 a 15 =6 a 12 1=2a5	2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
15	447.9	258.2	30.5	57.0	102.2	146.3	198.0	...	1.4	0.0	0.3	102.0	307.5	52.4	87.9
16	580.3	354.1	23.8	84.3	118.1	158.1	302.6	...	1.4	0.0	0.3	117.9	415.0	62.8	102.5
17	695.0	449.2	25.0	88.8	132.0	182.4	379.2	...	1.4	0.0	0.3	131.7	519.4	58.7	116.9
18	748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9
19	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1
20	993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4
20 *Apr*	804.0	499.1	25.3	107.8	171.8	199.9	431.0	0.1	1.2	0.0	0.3	171.6	574.1	78.7	151.2
May	831.2	524.5	26.1	109.9	170.7	202.5	456.7	0.1	1.2	0.0	0.3	170.4	599.6	81.2	150.3
Jun	929.5	620.2	25.8	114.0	169.5	279.1	479.7	0.1	1.3	0.0	0.3	169.2	698.3	82.4	148.8
Jul	935.7	626.1	26.0	113.5	170.1	278.3	486.0	0.1	1.3	0.0	0.3	169.8	705.1	81.8	148.8
Aug	945.7	633.7	26.0	114.9	171.1	277.2	496.2	0.1	1.3	0.0	0.3	170.8	714.9	80.8	150.0
Sep	961.5	647.1	26.0	116.7	171.7	278.9	509.6	0.1	1.3	0.0	0.3	171.4	731.3	79.6	150.7
Oct	972.9	657.4	26.1	117.2	172.3	278.4	520.9	0.1	1.3	0.0	0.3	172.0	742.3	79.4	151.2
Nov	980.3	662.3	26.2	120.2	171.6	278.5	529.0	0.1	1.3	0.0	0.3	171.3	749.0	79.6	151.7
Dec	993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4
21 *Jan*	1 003.7	678.1	26.2	125.3	174.2	279.0	549.2	0.1	1.3	0.0	0.3	173.9	766.7	83.3	153.7
Feb	1 012.0	684.0	26.0	127.7	174.3	279.2	557.2	0.1	1.3	0.0	0.3	174.0	772.7	84.7	154.6
Mar	1 053.5	721.2	25.6	132.6	174.2	309.0	569.1	0.1	1.3	0.0	0.3	173.9	810.1	88.8	154.6
Apr	1 063.4	729.0	25.1	133.5	175.8	309.1	577.1	0.1	1.3	0.0	0.3	175.5	817.1	90.2	156.1
May	1 079.2	739.4	24.4	137.4	178.0	309.6	590.3	0.1	1.3	0.0	0.3	177.7	828.1	93.6	157.4
Jun	1 095.4	751.8	24.4	141.6	177.7	310.7	605.7	0.1	1.3	0.0	0.3	177.4	840.9	96.9	157.6
Jul	1 104.7	755.0	24.7	145.4	179.6	310.2	613.6	0.1	1.3	0.0	0.3	179.3	845.3	100.6	158.8
Aug	1 128.9	763.3	24.6	148.7	192.2	310.8	624.6	0.1	1.3	0.0	0.3	192.0	854.4	114.0	160.5
Sep P	1 140.5	772.7	23.6	150.1	194.1	309.8	635.3	0.1	1.3	0.0	0.3	193.8	860.8	117.4	162.4

See notes at the end of the chapter

7. BANCO DE ESPAÑA — 7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (g)
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Debt securities and shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
						Total (d)	Notes (e)	Coins (f)								
	=13a 15 6+9a12= 1=2a5=	2	3	4	6+ 5=10a12	6	7	8	9	10	11	12	13	14	15	16
15	447.9	28.5	254.1	0.1	165.2	129.2	125.2	4.1	282.7	-	32.1	3.8	412.0	3.6	32.3	45.5
16	580.3	75.2	328.1	2.2	174.8	134.4	130.1	4.2	405.5	-	36.2	4.2	538.3	5.3	36.8	36.4
17	695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4
18	748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9
19	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3
20	993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9
20 *Apr*	804.0	161.9	431.5	2.9	207.7	151.3	146.4	4.9	596.3	-	51.2	5.2	745.6	5.6	52.9	5.0
May	831.2	167.7	451.9	2.8	208.8	153.4	148.5	4.9	622.3	-	50.1	5.4	773.7	5.5	52.0	8.1
Jun	929.5	254.5	462.4	3.4	209.3	154.6	149.7	4.9	720.3	-	50.5	4.1	872.3	6.1	51.2	10.8
Jul	935.7	262.2	460.6	3.5	209.4	156.1	151.2	5.0	726.2	-	49.0	4.3	879.7	6.0	50.0	12.4
Aug	945.7	273.9	458.5	3.4	209.9	156.7	151.7	5.0	735.8	-	48.8	4.3	889.9	6.0	49.8	11.8
Sep	961.5	282.1	464.9	3.4	211.1	157.0	152.1	5.0	750.4	-	49.5	4.6	904.8	6.0	50.7	11.4
Oct	972.9	299.8	457.2	3.3	212.7	157.9	152.9	5.0	760.2	-	49.7	5.1	915.5	6.0	51.4	11.8
Nov	980.3	284.1	480.4	3.3	212.4	159.0	154.0	5.0	767.9	-	47.9	5.6	924.3	6.0	50.0	12.3
Dec	993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9
21 *Jan*	1 003.7	284.9	499.9	3.8	215.1	161.5	156.6	4.9	788.6	-	48.1	5.4	947.6	6.0	50.2	13.1
Feb	1 012.0	279.4	513.4	3.6	215.6	162.3	157.4	4.9	796.4	-	47.7	5.6	956.2	6.0	49.9	13.0
Mar	1 053.5	342.7	487.8	4.2	218.8	163.8	158.9	4.9	834.7	-	48.8	6.2	995.9	6.0	51.6	14.7
Apr	1 063.4	341.8	498.9	3.6	219.1	164.6	159.6	4.9	844.3	-	47.9	6.6	1 006.2	6.0	51.2	13.9
May	1 079.2	350.9	503.2	3.4	221.7	166.2	161.3	4.9	857.5	-	48.5	7.0	1 021.1	5.9	52.1	14.3
Jun	1 095.4	361.4	505.1	5.1	223.8	167.5	162.5	4.9	871.6	-	49.3	7.0	1 035.7	6.8	52.9	15.3
Jul	1 104.7	366.0	506.9	4.8	226.9	169.3	164.3	4.9	877.7	-	50.1	7.6	1 043.5	6.8	54.3	15.9
Aug	1 128.9	387.1	498.9	4.8	238.0	169.5	164.5	5.0	890.8	-	50.3	18.2	1 056.9	17.8	54.2	14.4
Sep P	1 140.5	408.5	487.3	4.4	240.2	170.1	165.1	5.0	900.3	-	51.2	18.9	1 066.9	18.0	55.6	13.3

See notes at the end of the chapter

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	258.2	139.4	135.5	139.2	135.4	-	-	0.2	0.2	118.7	118.7	-	0.0
16	354.1	151.1	146.2	150.9	146.0	-	-	0.2	0.2	202.9	202.9	-	0.1
17	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
18	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20	672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
20 *Apr*	499.1	182.3	173.8	182.1	173.7	-	-	0.2	0.2	316.7	316.7	-	0.1
May	524.5	188.8	178.7	188.6	178.5	-	-	0.2	0.2	335.7	335.7	-	0.1
Jun	620.2	265.0	256.8	264.8	256.6	-	-	0.2	0.2	355.1	355.1	-	0.1
Jul	626.1	264.0	256.8	263.8	256.6	-	-	0.2	0.2	362.0	362.0	-	0.1
Aug	633.7	262.6	256.8	262.4	256.6	-	-	0.2	0.2	371.0	371.0	-	0.1
Sep	647.1	264.1	260.8	263.9	260.6	-	-	0.2	0.2	383.0	383.0	-	0.1
Oct	657.4	263.8	260.9	263.6	260.7	-	-	0.2	0.2	393.5	393.5	-	0.1
Nov	662.3	263.5	260.9	263.4	260.7	-	-	0.2	0.2	398.7	398.7	-	0.1
Dec	672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
21 *Jan*	678.1	263.9	261.4	263.7	261.2	-	-	0.2	0.2	414.1	414.1	-	0.1
Feb	684.0	264.6	261.4	264.4	261.2	-	-	0.2	0.2	419.4	419.4	-	0.1
Mar	721.2	293.8	290.3	293.6	290.1	-	-	0.2	0.2	427.3	427.3	-	0.1
Apr	729.0	294.3	290.3	294.1	290.1	-	-	0.2	0.2	434.5	434.5	-	0.1
May	739.4	294.3	290.3	294.1	290.1	-	-	0.2	0.2	445.0	445.0	-	0.1
Jun	751.8	295.2	291.1	295.0	290.9	-	-	0.2	0.2	456.5	456.5	-	0.1
Jul	755.0	294.8	290.6	294.6	290.4	-	-	0.2	0.2	460.1	460.1	-	0.1
Aug	763.3	294.8	290.6	294.6	290.4	-	-	0.2	0.2	468.4	468.4	-	0.1
Sep P	772.7	293.8	289.7	293.6	289.5	-	-	0.2	0.2	478.8	478.8	-	0.1

See notes at the end of the chapter

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:	
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15	118.7	118.7	20.1	20.1	0.1	84.9	84.9	13.8	13.8
16	202.9	202.9	20.8	20.8	-	164.9	164.9	17.3	17.3
17	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
18	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
19	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
20	406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4
20 *Apr*	316.7	316.7	25.0	25.0	-	264.0	264.0	27.7	27.7
May	335.7	335.7	25.4	25.4	-	280.4	280.4	29.8	29.8
Jun	355.1	355.1	25.9	25.9	-	298.7	298.7	30.5	30.5
Jul	362.0	362.0	26.2	26.2	-	304.6	304.6	31.2	31.2
Aug	371.0	371.0	26.3	26.3	-	312.8	312.8	31.9	31.9
Sep	383.0	383.0	26.1	26.1	-	323.8	323.8	33.1	33.1
Oct	393.5	393.5	25.5	25.5	-	334.3	334.3	33.6	33.6
Nov	398.7	398.7	24.9	24.9	-	339.7	339.7	34.1	34.1
Dec	406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4
21 *Jan*	414.1	414.1	23.8	23.8	-	355.2	355.2	35.0	35.0
Feb	419.4	419.4	23.9	23.9	-	359.7	359.7	35.8	35.8
Mar	427.3	427.3	23.5	23.5	-	369.1	369.1	34.7	34.7
Apr	434.5	434.5	23.5	23.5	-	377.5	377.5	33.5	33.5
May	445.0	445.0	23.2	23.2	-	388.0	388.0	33.8	33.8
Jun	456.5	456.5	23.4	23.4	-	398.5	398.5	34.7	34.7
Jul	460.1	460.1	23.5	23.5	-	401.5	401.5	35.1	35.1
Aug	468.4	468.4	23.6	23.6	-	409.5	409.5	35.3	35.3
Sep P	478.8	478.8	23.7	23.7	-	419.4	419.4	35.7	35.7

7.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares units	Equity	Memo item: Claims denomina-ted in curren-cies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro			
	2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
15	30.5	5.1	5.1	5.1	5.1	-	-	-	-	24.1	24.1	-	1.3	0.0
16	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.3	17.3	-	1.3	0.0
17	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
20 *Apr*	25.3	4.8	4.8	4.8	4.8	-	-	-	-	19.5	18.7	-	1.0	0.8
May	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.2	19.1	-	1.0	1.1
Jun	25.8	4.8	4.8	4.8	4.8	-	-	-	-	20.0	18.8	-	1.0	1.1
Jul	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.1	-	1.0	1.1
Aug	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.1	-	1.0	1.0
Sep	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.1	-	1.0	1.0
Oct	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.2	19.3	-	1.0	0.9
Nov	26.2	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.5	-	1.0	0.9
Dec	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
21 *Jan*	26.2	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
Feb	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.2	-	1.0	0.9
Mar	25.6	4.8	4.8	4.8	4.8	-	-	-	-	19.7	18.5	-	1.0	1.2
Apr	25.1	4.8	4.8	4.8	4.8	-	-	-	-	19.3	18.3	-	1.0	0.9
May	24.4	4.8	4.8	4.8	4.8	-	-	-	-	18.5	17.7	-	1.0	0.9
Jun	24.4	4.8	4.8	4.8	4.8	-	-	-	-	18.5	17.6	-	1.0	0.9
Jul	24.7	4.9	4.8	4.9	4.8	-	-	-	-	18.8	17.5	-	1.0	1.3
Aug	24.6	4.8	4.8	4.8	4.8	-	-	-	-	18.8	17.4	-	1.0	1.4
Sep P	23.6	4.8	4.8	4.8	4.8	-	-	-	-	17.7	16.1	-	1.0	1.6

See notes at the end of the chapter

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro	of which:			of which:		of which:	
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15	24.1	24.1	0.2	0.2	-	23.9	23.9	-	-
16	17.3	17.3	0.1	0.1	-	15.6	15.6	1.6	1.6
17	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1
18	20.9	19.8	1.1	0.1	-	14.8	14.8	5.0	4.9
19	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2
20	20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9
20 *Apr*	19.5	18.7	0.9	0.0	-	12.6	12.6	6.0	6.0
May	20.2	19.1	1.2	0.0	0.0	12.3	12.3	6.7	6.7
Jun	20.0	18.8	1.2	0.0	0.0	11.8	11.8	7.0	7.0
Jul	20.1	19.1	1.1	0.0	0.0	11.8	11.8	7.2	7.2
Aug	20.1	19.1	1.0	0.0	0.0	11.8	11.8	7.3	7.3
Sep	20.1	19.1	1.0	0.0	0.0	11.7	11.7	7.5	7.5
Oct	20.2	19.3	0.9	0.0	0.0	11.6	11.6	7.7	7.7
Nov	20.3	19.5	0.9	0.0	0.0	11.5	11.5	7.9	7.9
Dec	20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9
21 *Jan*	20.3	19.4	0.9	0.0	0.0	11.6	11.6	7.8	7.8
Feb	20.1	19.2	0.9	0.0	0.0	11.6	11.6	7.6	7.6
Mar	19.7	18.5	1.0	0.0	-	11.0	10.8	7.6	7.6
Apr	19.3	18.3	0.7	0.0	-	10.9	10.7	7.6	7.6
May	18.5	17.7	0.7	0.0	0.0	10.6	10.4	7.3	7.3
Jun	18.5	17.6	0.6	0.0	0.0	10.6	10.4	7.2	7.2
Jul	18.8	17.5	1.0	0.0	-	10.6	10.4	7.1	7.1
Aug	18.8	17.4	1.2	0.0	-	10.4	10.2	7.2	7.2
Sep P	17.7	16.1	1.3	0.0	-	9.2	8.8	7.3	7.3

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	Total	of which: Euro	Loans Total	of which: Euro	Debt securities	of which: Euro	Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	1=3+5+7	2	3	4	5	6	7	8=9to12	9	10	11	12
15	57.0	22.4	1.8	-	55.2	22.4	0.0	102.0	8.8	3.5	1.7	87.9
16	84.3	41.8	1.9	-	82.4	41.8	0.0	117.9	9.9	3.6	1.9	102.5
17	88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
20 *Apr*	107.8	58.7	12.7	-	94.9	58.7	0.1	171.6	14.3	3.2	2.9	151.2
May	109.9	60.0	8.9	-	100.8	60.0	0.1	170.4	14.0	3.1	2.9	150.3
Jun	114.0	61.3	9.3	-	104.6	61.3	0.1	169.2	14.3	3.1	3.0	148.8
Jul	113.5	60.9	9.5	-	103.9	60.9	0.1	169.8	15.1	3.0	2.9	148.8
Aug	114.9	61.7	9.8	-	105.0	61.7	0.1	170.8	14.9	3.0	2.9	150.0
Sep	116.7	62.1	10.1	-	106.5	62.1	0.1	171.4	14.6	3.0	3.2	150.7
Oct	117.2	62.4	9.8	-	107.2	62.4	0.1	172.0	14.6	3.1	3.2	151.2
Nov	120.2	63.7	10.1	-	109.9	63.7	0.1	171.3	13.4	3.0	3.1	151.7
Dec	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
21 *Jan*	125.3	65.5	10.3	-	114.8	65.5	0.1	173.9	13.9	3.0	3.2	153.7
Feb	127.7	66.5	9.9	-	117.8	66.5	0.1	174.0	13.2	3.0	3.2	154.6
Mar	132.6	67.9	10.3	-	122.2	67.9	0.1	173.9	13.0	3.1	3.2	154.6
Apr	133.5	67.7	10.0	-	123.4	67.7	0.1	175.5	13.2	3.0	3.2	156.1
May	137.4	68.9	10.5	-	126.8	68.9	0.1	177.7	14.1	3.0	3.2	157.4
Jun	141.6	69.4	10.7	-	130.8	69.4	0.1	177.4	13.4	3.1	3.3	157.6
Jul	145.4	70.7	10.5	-	134.7	70.7	0.1	179.3	13.9	3.1	3.5	158.8
Aug	148.7	71.7	11.1	-	137.4	71.7	0.1	192.0	13.9	14.1	3.5	160.5
Sep P	150.1	70.0	11.1	-	138.8	70.0	0.1	193.8	13.5	14.4	3.6	162.4

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument						
	Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central government	General government: Other general government	Other residents (a)	Total	of which: Euro	Overnight	With agreed maturity	Up to 2 years	Redeemable at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
15	28.5	28.5	28.0	28.0	0.1	0.0	0.3	0.0	0.0	0.0	-	-	-	-
16	75.2	75.2	55.2	55.2	17.3	0.5	2.2	0.5	0.5	0.5	-	-	-	-
17	139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
20	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
20 *Apr*	161.9	161.9	121.3	121.3	36.8	0.4	3.4	0.4	0.4	0.4	-	-	-	-
May	167.7	167.7	114.9	114.9	49.0	0.2	3.6	0.2	0.2	0.2	-	-	-	-
Jun	254.5	254.5	202.0	202.0	48.1	0.7	3.7	0.7	0.7	0.7	-	-	-	-
Jul	262.2	262.2	220.8	220.8	37.0	0.7	3.7	0.7	0.7	0.7	-	-	-	-
Aug	273.9	273.9	225.2	225.2	44.6	0.5	3.5	0.5	0.5	0.5	-	-	-	-
Sep	282.1	282.1	229.4	229.4	48.5	0.9	3.2	0.9	0.9	0.9	-	-	-	-
Oct	299.8	299.8	222.4	222.4	72.3	1.6	3.5	1.6	1.6	1.6	-	-	-	-
Nov	284.1	284.1	241.8	241.8	36.0	2.6	3.7	2.6	2.6	2.6	-	-	-	-
Dec	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
21 *Jan*	284.9	284.9	238.7	238.7	38.9	3.9	3.4	3.9	3.9	3.9	-	-	-	-
Feb	279.4	279.4	235.1	235.1	37.2	3.7	3.4	3.7	3.7	3.7	-	-	-	-
Mar	342.7	342.7	284.2	284.2	51.3	3.6	3.7	3.6	3.6	3.6	-	-	-	-
Apr	341.8	341.8	283.0	283.0	51.6	3.4	3.8	3.4	3.4	3.4	-	-	-	-
May	350.9	350.9	292.9	292.9	50.8	3.2	4.0	3.2	3.2	3.2	-	-	-	-
Jun	361.4	361.4	306.4	306.4	46.6	4.2	4.2	4.2	4.2	4.2	-	-	-	-
Jul	366.0	366.0	318.3	318.3	35.9	8.2	3.6	8.2	8.2	8.2	-	-	-	-
Aug	387.1	387.1	327.0	327.0	47.8	8.7	3.6	8.7	8.7	8.7	-	-	-	-
Sep P	408.5	408.5	345.9	345.9	48.3	10.2	4.2	10.2	10.2	10.2	-	-	-	-

See notes at the end of the chapter

7.9 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	12+13 8=9+10+	9	10	11	12	13
15	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
16	2.2	2.2	2.2	-	-	-	-	0.0	0.0	-	-	-	-
17	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
18	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
20	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
20 *Apr*	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
May	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Jun	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Jul	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Aug	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
Sep	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	-
Oct	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
Nov	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Dec	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
21 *Jan*	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
Feb	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
Mar	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Apr	3.8	3.8	3.8	-	-	-	-	-	-	-	-	-	-
May	4.0	4.0	4.0	-	-	-	-	-	-	-	-	-	-
Jun	4.2	4.2	4.2	-	-	-	-	-	-	-	-	-	-
Jul	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Aug	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Sep P	4.2	4.2	4.2	-	-	-	-	-	-	-	-	-	-

7.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dents	Total	of which: Euro	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
15	254.1	254.1	254.1	254.1	-	-	-	-	-	-	-	-	-	-
16	328.1	328.1	328.1	328.1	-	-	-	-	-	-	-	-	-	-
17	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-
18	402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-
19	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-
20	500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-
20 *Apr*	431.5	431.5	431.5	431.5	-	-	-	-	-	-	-	-	-	-
May	451.9	451.9	451.9	451.9	-	-	-	-	-	-	-	-	-	-
Jun	462.4	462.4	462.4	462.4	-	-	-	-	-	-	-	-	-	-
Jul	460.6	460.6	460.6	460.6	-	-	-	-	-	-	-	-	-	-
Aug	458.5	458.5	458.5	458.5	-	-	-	-	-	-	-	-	-	-
Sep	464.9	464.9	464.9	464.9	-	-	-	-	-	-	-	-	-	-
Oct	457.2	457.2	457.2	457.2	-	-	-	-	-	-	-	-	-	-
Nov	480.4	480.4	480.4	480.4	-	-	-	-	-	-	-	-	-	-
Dec	500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-
21 *Jan*	499.9	499.9	499.9	499.9	-	-	-	-	-	-	-	-	-	-
Feb	513.4	513.4	513.4	513.4	-	-	-	-	-	-	-	-	-	-
Mar	487.8	487.8	487.8	487.8	-	-	-	-	-	-	-	-	-	-
Apr	498.9	498.9	498.9	498.9	-	-	-	-	-	-	-	-	-	-
May	503.2	503.2	503.2	503.2	-	-	-	-	-	-	-	-	-	-
Jun	505.1	505.1	505.1	505.1	-	-	-	-	-	-	-	-	-	-
Jul	506.9	506.9	506.9	506.9	-	-	-	-	-	-	-	-	-	-
Aug	498.9	498.9	498.9	498.9	-	-	-	-	-	-	-	-	-	-
Sep P	487.3	487.3	487.3	487.3	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder		
	Total	of which: Euro	Overnight, with agreed maturity and redeemable at notice (a)	of which: Euro	Repos	Total	of which: Euro	of which: Allocated SDR
	1=3+5	2	3	4	5	6	7	8
15	0.1	0.1	0.1	0.1	-	3.8	-	3.6
16	2.2	0.6	2.2	0.6	-	4.2	-	3.6
17	3.3	0.8	3.3	0.8	-	4.6	-	3.4
18	4.9	2.4	4.9	2.4	-	5.2	-	3.4
19	2.6	0.6	2.6	0.6	-	5.0	-	3.5
20	4.2	1.6	4.2	1.6	-	5.6	-	3.3
20 *Apr*	2.9	0.9	2.9	0.9	-	5.2	-	3.6
May	2.8	0.8	2.8	0.8	-	5.4	-	3.5
Jun	3.4	0.8	3.4	0.8	-	4.1	-	3.5
Jul	3.5	0.9	3.5	0.9	-	4.3	-	3.4
Aug	3.4	0.8	3.4	0.8	-	4.3	-	3.4
Sep	3.4	0.8	3.4	0.8	-	4.6	-	3.4
Oct	3.3	0.7	3.3	0.7	-	5.1	-	3.4
Nov	3.3	0.7	3.3	0.7	-	5.6	-	3.4
Dec	4.2	1.6	4.2	1.6	-	5.6	-	3.3
21 *Jan*	3.8	1.2	3.8	1.2	-	5.4	-	3.4
Feb	3.6	1.0	3.6	1.0	-	5.6	-	3.4
Mar	4.2	1.6	4.2	1.6	-	6.2	-	3.4
Apr	3.6	1.0	3.6	1.0	-	6.6	-	3.4
May	3.4	0.8	3.4	0.8	-	7.0	-	3.3
Jun	5.1	1.7	5.1	1.7	-	7.0	-	3.4
Jul	4.8	1.4	4.8	1.4	-	7.6	-	3.4
Aug	4.8	1.3	4.8	1.3	-	18.2	-	14.4
Sep P	4.4	1.0	4.4	1.0	-	18.9	-	14.6

See notes at the end of the chapter

7.12 Balance sheet Summary by sectors

NEDD/SDDS(a)

EUR billions

	Total assets= Total liabilities	Assets: Euro area residents: Total	Assets: Euro area residents: General government	Assets: Euro area residents: Other residents	Assets: Rest of the world	Assets: Not classified by residence of issuer	Liabilities: Euro area residents: Total	Liabilities: Euro area residents: General government	Liabilities: Euro area residents: Other residents	Liabilities: Rest of the world	Liabilities: Not classified by residence of issuer	Memo item: Currency in circulation and Eurodeposits of MFIs residents in Spain
	1	2	3	4	5	6	7	8	9	10	11	12
15	447.9	288.7	108.8	179.9	57.0	102.2	282.6	0.1	282.5	0.1	165.2	157.3
16	580.3	377.9	180.5	197.4	84.3	118.1	403.3	17.8	385.5	2.2	174.8	189.6
17	695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18	748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19	719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20	993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
20 *Abr*	804.0	524.4	276.7	247.7	107.8	171.8	593.4	37.2	556.2	2.9	207.7	272.6
May	831.2	550.6	292.7	257.9	109.9	170.7	619.6	49.2	570.4	2.8	208.8	268.3
Jun	929.5	646.1	310.5	335.6	114.0	169.5	716.9	48.8	668.1	3.4	209.3	356.6
Jul	935.7	652.1	316.4	335.7	113.5	170.1	722.7	37.6	685.1	3.5	209.4	376.9
Ago	945.7	659.7	324.6	335.0	114.9	171.1	732.4	45.1	687.3	3.4	209.9	381.9
Sep	961.5	673.1	335.5	337.6	116.7	171.7	747.0	49.5	697.5	3.4	211.1	386.4
Oct	972.9	683.4	345.9	337.5	117.2	172.3	756.9	73.9	683.0	3.3	212.7	380.3
Nov	980.3	688.5	351.2	337.3	120.2	171.6	764.6	38.6	725.9	3.3	212.4	400.8
Dic	993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
21 *Ene*	1 003.7	704.2	366.8	337.4	125.3	174.2	784.8	42.8	742.0	3.8	215.1	400.3
Feb	1 012.0	710.0	371.3	338.7	127.7	174.3	792.8	40.9	751.9	3.6	215.6	397.5
Mar	1 053.5	746.8	380.2	366.6	132.6	174.2	830.5	54.8	775.7	4.2	218.8	448.0
Abr	1 063.4	754.1	388.4	365.7	133.5	175.8	840.7	55.0	785.7	3.6	219.1	447.6
May	1 079.2	763.8	398.5	365.3	137.4	178.0	854.1	54.0	800.1	3.4	221.7	459.1
Jun	1 095.4	776.1	409.1	367.1	141.6	177.7	866.5	50.8	815.7	5.1	223.8	473.9
Jul	1 104.7	779.7	412.2	367.6	145.4	179.6	872.9	44.2	828.8	4.8	226.9	487.5
Ago	1 128.9	788.0	419.9	368.1	148.7	192.2	886.1	56.5	829.6	4.8	238.0	496.5
Sep P	1 140.5	796.3	428.6	367.7	150.1	194.1	895.9	58.4	837.4	4.4	240.2	516.0

See notes at the end of the chapter

7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

		Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
			Total amount (b)		Breakdown of euro banknotes by denomination								
			Accumulated	In the period (c)	Total banknotes	EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
		1	2	3	4	5	6	7	8	9	10	11	12
15		125 190	41 473	-6 429	-1 596	68	10	-13	921	-1 415	-1 053	-114	851
16		130 134	32 164	-9 309	-1 820	50	11	-17	1 009	-1 570	-1 167	-136	843
17		135 276	22 910	-9 254	-2 072	38	9	-36	1 067	-1 717	-1 277	-157	834
18		142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19		142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20		157 373	9 979	9 580	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
20 *Oct*		152 927	6 829	377	-2 635	19	5	-103	1 305	-2 112	-1 536	-213	808
Nov		154 029	7 364	535	-2 625	19	5	-103	1 323	-2 116	-1 538	-213	805
Dec		157 373	9 979	2 615	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
21 *Jan*		156 610	8 155	-1 824	-2 611	18	5	-105	1 355	-2 128	-1 544	-212	803
Feb		157 417	8 105	-50	-2 621	18	5	-106	1 363	-2 137	-1 549	-215	802
Mar		158 853	9 817	1 712	-2 567	17	4	-106	1 399	-2 129	-1 541	-212	801
Apr		159 635	8 983	-835	-2 599	17	4	-107	1 396	-2 143	-1 552	-215	800
May		161 273	9 348	365	-2 591	17	4	-108	1 410	-2 146	-1 553	-214	799
Jun		162 547	10 401	1 053	-2 558	17	3	-109	1 435	-2 143	-1 550	-212	793
Jul		164 323	10 973	572	-2 545	16	3	-111	1 456	-2 145	-1 553	-211	-
Aug		164 519	9 476	-1 497	-2 587	16	2	-114	1 445	-2 162	-1 564	-211	-
Sep	P	165 107	8 324	-1 152	-2 621	16	2	-116	1 438	-2 177	-1 570	-214	-

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España s balance sheet at the end of this Bulletin).
(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7.17 Banknotes distributed by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

		Euro banknotes								
		Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						
				EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
		1	2=3 a 9	3	4	5	6	7	8	9
15		91 850	2 967	8	7	36	1 143	951	520	302
16		91 186	2 963	4	9	43	1 160	933	510	305
17		93 146	3 088	3	7	34	1 201	973	561	309
18		89 422	3 020	2	6	26	1 172	944	574	296
19		93 597	3 148	0	9	25	1 248	960	623	282
20		87 385	2 760	-	10	28	1 213	788	523	199
20 *Oct*		7 007	224	-	1	2	98	63	44	17
Nov		6 520	208	-	1	2	92	58	40	16
Dec		9 377	295	-	1	3	134	82	56	20
21 *Jan*		4 537	146	-	0	1	64	40	27	14
Feb		5 225	166	-	1	2	73	46	33	12
Mar		8 148	264	-	1	2	114	74	54	19
Apr		5 259	170	-	0	2	73	49	33	14
May		6 276	203	-	1	2	88	56	42	16
Jun		7 640	248	-	1	2	107	69	50	19
Jul		7 647	247	-	1	2	108	70	47	19
Aug		6 257	208	-	0	1	86	61	41	18
Sep	P	6 153	205	-	0	1	85	58	43	17

7. BANCO DE ESPAÑA

7.18 Banknotes withdrawn by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

		Euro banknotes								
		Total Amount	Total bankno-tes	Breakdown of euro banknotes by denomination						
				EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
		1	2=3 a 9	3	4	5	6	7	8	9
15		98 279	3 226	13	8	52	1 103	1 097	635	319
16		100 494	3 187	22	8	47	1 071	1 088	625	326
17		102 400	3 341	15	9	53	1 143	1 120	670	330
18		101 110	3 352	9	8	54	1 175	1 109	681	314
19		104 419	3 448	9	11	57	1 213	1 126	728	305
20		77 805	2 603	4	10	35	941	842	562	209
20 *Apr*		3 750	131	0	0	2	44	45	28	11
May		4 235	148	0	1	2	49	53	34	10
Jun		5 755	196	0	1	2	69	65	43	15
Jul		7 326	250	0	1	3	88	82	56	20
Aug		7 090	235	0	1	3	87	77	48	18
Sep		6 977	232	0	1	3	87	73	49	19
Oct		6 630	220	0	1	3	83	69	46	18
Nov		5 985	198	0	1	3	74	62	42	16
Dec		6 762	218	0	1	3	85	68	45	15
21 *Jan*		6 361	210	0	1	3	80	66	43	17
Feb		5 275	176	0	1	2	65	55	38	15
Mar		6 436	211	0	1	3	78	65	47	17
Apr		6 094	202	0	1	3	76	62	44	16
May		5 911	195	0	1	3	74	60	42	15
Jun		6 587	216	0	1	3	82	66	47	17
Jul		7 075	234	0	1	3	87	73	51	18
Aug		7 754	251	0	1	4	98	78	51	18
Sep	P	7 305	238	0	1	4	92	73	49	19

7. BANCO DE ESPAÑA

7.19 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

		Euro Coins									Memo item unreturned peseta coins Amount
		Total Amount (a)	Breakdown of euro banknotes by denomination								
			EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT	
			2	3	4	5	6	7	8	9	10
15		4 056	501	1 848	753	1 411	2 477	3 494	3 498	5 424	801
16		4 247	518	1 950	771	1 481	2 594	3 749	3 725	5 829	799
17		4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	796
18		4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19		4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20		4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
20 *Apr*		4 922	571	2 310	895	1 802	2 835	4 436	4 442	6 860	790
May		4 930	571	2 313	896	1 811	2 840	4 442	4 446	6 873	790
Jun		4 942	573	2 317	898	1 822	2 847	4 460	4 465	6 897	790
Jul		4 953	572	2 324	899	1 831	2 854	4 478	4 488	6 926	789
Aug		4 956	573	2 325	900	1 833	2 855	4 483	4 495	6 933	789
Sep		4 961	573	2 327	901	1 834	2 857	4 497	4 511	6 950	789
Oct		4 963	574	2 326	900	1 837	2 859	4 509	4 524	6 968	788
Nov		4 967	574	2 329	899	1 839	2 858	4 517	4 531	6 978	787
Dec		4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
21 *Jan*		4 935	566	2 313	897	1 840	2 859	4 528	4 552	7 000	786
Feb		4 925	564	2 308	891	1 841	2 859	4 537	4 566	7 020	786
Mar		4 921	566	2 305	885	1 839	2 857	4 537	4 566	7 030	785
Apr		4 917	564	2 304	884	1 839	2 855	4 543	4 570	7 038	785
May		4 923	568	2 301	886	1 841	2 858	4 551	4 584	7 047	785
Jun		4 928	567	2 306	887	1 845	2 858	4 559	4 590	7 052	782
Jul		4 935	567	2 310	890	1 849	2 861	4 570	4 598	7 066	-
Aug		4 950	568	2 319	892	1 851	2 864	4 580	4 602	7 070	-
Sep	P	4 961	570	2 323	894	1 857	2 868	4 602	4 619	7 096	-

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.7.

Table 7.2
a. See breakdown in tables 7.8 and 7.9.
b. See breakdown in table 7.10.
c. See breakdown in table 7.11.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.8
a. See breakdown in table 7.9.

Table 7.11
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16
a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**1 916 914**	**1 915 250**	**1 664**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 480 692**	**1 479 787**	**905**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 464 922	1 464 017	905	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*239 576*	*238 677*	*899*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	236 778	235 879	899	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*70 910*	*70 910*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	70 909	70 909	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*8.4/8*	*1 170 206*	*1 170 200*	*6*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 157 235	1 157 229	6	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**8.4/10**	**360 962**	**360 202**	**759**	**10**	**3. Debt securities**
11	3e. Del cual: euros	8.4/11	360 780	360 021	759	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*7 806*	*7 378*	*429*	*12*	*MFIs*
13	3e. Euros	8.5/4	7 819	7 390	429	13	3e. euro
14	Del cual: hasta dos años	-	2 704	2 559	145	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	-12	-12	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	-14	-14	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*196 453*	*196 410*	*43*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	196 359	196 316	43	18	3e. Of which: euro
19	*Otros sectores residentes*	*8.5/8*	*156 702*	*156 415*	*287*	*19*	*Other resident sectors*
20	3e. Del cual: euros	8.5/9	156 603	156 315	287	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**8.4/12**	**651**	**651**	**-**	**21**	**4. Inverstment fund shares/units**
22	*Instituciones Financieras*	-	*651*	*651*	-	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	647	647	-	23	4e. Of which euro
24	**5. Participaciones en el capital**	**8.4/13**	**74 610**	**74 610**	**-**	**24**	**5. Equity**
25	*IFM*	-	*12 946*	*12 946*	-	*25*	*MFIs*
26	*Otros sectores residentes*	-	*61 664*	*61 664*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**245 838**	**243 283**	**2 554**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**145 489**	**145 478**	**10**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	131 022	131 012	10	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*106 175*	*106 166*	*10*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	96 543	96 534	10	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*76*	*76*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	76	76	-	33	2e. Of which: euro
34	*Otros sectores residentes*	*8.6/8*	*39 239*	*39 237*	*1*	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	34 404	34 402	1	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**8.6/10**	**64 418**	**61 874**	**2 544**	**36**	**3. Debt securities**
37	3e. Del cual: euros	8.6/11	60 453	57 909	2 544	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*4 422*	*3 723*	*699*	*38*	*MFIs*
39	3e. Euros	8.7/4	4 195	3 496	699	39	3e. euro
40	Del cual: hasta dos años	-	57	55	2	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	227	227	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	11	11	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*46 506*	*45 377*	*1 130*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	46 270	45 140	1 130	44	3e. Of which: euro
45	*Otros sectores residentes*	*8.7/8*	*13 490*	*12 774*	*716*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	9 988	9 273	716	46	3e. Of which: euro

April 2019 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2019

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en Fondos de Inversión**	**8.6/12**	**809**	**809**	**-0**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*809*	*809*	*-0*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**8.6/13**	**35 122**	**35 122**	**-**	**49**	**5. Equity**
50	*IFM*	-	*7 163*	*7 163*	-	*50*	*MFIs*
51	*Otros sectores residentes*	-	*27 959*	*27 959*	-	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**210 817**	**209 202**	**1 616**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.8/3**	**108 402**	**108 402**	**0**	**53**	**2. Loans**
54	2e. Del cual: euros	8.8/4	34 099	34 099	-	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**8.8/8**	**22 223**	**20 608**	**1 615**	**55**	**3. Debt securities**
56	3e. Del cual: euros	8.8/9	6 194	6 194	-	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**8.8/10**	**730**	**730**	**-**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**8.8/11**	**79 462**	**79 462**	**-**	**59**	**5. Equity**
60	5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**8.2/5**	**294 579**	**294 429**	**150**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**8.2/10**	**8 193**	**8 159**	**33**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	7 936	7 903	33	63	1e. Of which: euro
64	**6. Activo fijo**	**8.2/11**	**44 360**	**44 322**	**39**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**8.2/12**	**242 026**	**241 948**	**78**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	52 761	52 761	-	66	7e. Of which: euro
67	**TOTAL ACTIVOS**	**8.2/1**	**2 668 148**	**2 662 164**	**5 984**	**67**	**TOTAL ASSETS**
68	**e Euros**	**8.2/13**	**2 228 718**	**2 222 786**	**5 932**	**68**	**e Euro**
69	**e Monedas distintas del euro**	**8.2/14**	**130 229**	**130 294**	**-64**	**69**	**x Other currencies**
70	**s/c Sin clasificar por monedas**	**8.2/15**	**309 201**	**309 084**	**117**	**70**	**n/a Not classified by currencies**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2019

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 704 015**	**1 698 175**	**5 836**	1	**A. DOMESTIC**
2	**9. Depósitos**	**8.9/1**	**1 698 357**	**1 698 175**	**177**	2	**9. Deposits**
3	9e. Del cual: euros	8.9/2	1 677 189	1 677 012	177	3	9e. Of which: euro
4	*IFM*	*8.9/3*	*288 946*	*288 937*	*5*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.9/5**	**285 961**	**285 956**	**5**	5	**Credit institutions and BE**
6	9e. Del cual: euros	-	281 914	281 905	5	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.9/7**	**2 985**	**2 980**	**-**	7	**Money market funds**
8	9e. En euros	-	2 954	2 954	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 738	2 738	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	1	1	-	10	With agreed maturity over two years
11	Cesiones temporales	-	214	214	-	11	Repos
12	9x. En monedas distintas del euro	-	31	27	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	31	27	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.9/8*	*17 144*	*17 144*	-	*16*	*Central government*
17	9e. Depósitos en euros	-	17 080	17 080	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	16 699	16 699	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	380	380	-	19	With agreed maturity over two years
20	Cesiones temporales	-	-	-	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	64	64	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	64	64	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.9/9*	*56 779*	*56 779*	-	*25*	*Other general government*
26	9e. Depósitos en euros	8.9/10	56 774	56 774	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	51 887	51 887	-	27	9.1e. Overnight
28	9.2e. A plazo	-	4 774	4 774	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	4 195	4 195	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	113	113	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	5	5	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	4	4	-	33	9.1x. Overnight
34	9.2x. A plazo	-	1	1	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	1	1	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros sectores residentes*	*8.10/1*	*1 335 488*	*1 335 316*	*173*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.10/2	1 318 472	1 318 300	173	39	9e. Deposits in euro
40	9.1e. A la vista	8.10/3	941 849	941 677	173	40	9.1e. Overnight
41	9.2e. A plazo	8.10/4	357 928	357 928	-	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.10/5	170 838	170 839	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.10/6	59	59	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.10/7	18 636	18 636	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.10/8	17 016	17 016	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.10/9	11 050	11 050	-	46	9.1x. Overnight
47	9.2x. A plazo	8.10/10	5 966	5 966	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.10/11	5 551	5 551	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.10/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.10/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**5 658**	**-**	**5 658**	51	**10. Money market fund shares/units**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2019

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**160 840**	**160 808**	**32**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.11/1**	**160 817**	**160 808**	**9**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.11/2	134 941	134 933	9	54	9e. Of which: euro
55	*IFM*	*8.11/3*	*125 408*	*125 399*	*9*	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.11/5**	**125 388**	**125 388**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	107 605	107 605	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.11/7**	**20**	**11**	**9**	**58**	**Money market funds**
59	9e. En euros	-	19	10	9	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	19	10	9	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	1	1	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	1	1	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.11/8*	*6*	*6*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	6	6	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	5	5	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	0	0	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	0	0	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	0	0	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.11/9*	*15*	*15*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.11/10	15	15	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	15	15	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros sectores residentes*	*8.12/1*	*35 388*	*35 388*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.12/2	27 298	27 298	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.12/3	10 505	10 505	-	91	9.1e. Overnight
92	9.2e. A plazo	8.12/4	14 671	14 671	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.12/5	7 956	7 956	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.12/6	288	288	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.12/7	1 833	1 833	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.12/8	8 091	8 091	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.12/9	332	332	-	97	9.1x. Overnight
98	9.2x. A plazo	8.12/10	7 386	7 386	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.12/11	4 354	4 354	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.12/12	6	6	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.13/13	367	367	-	101	9.4x. Repos
102	**10. Participaciones en los fondos del mercado monetario**	**8.91/12**	**23**	**-**	**23**	**102**	**10. Money market fund shares/units**

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

		OMFIs Total (a)	Credit institut. and CFIs (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
		1=2+6	2=3+4+5	3	4	5	6
15		2 828.4	2 820.0	2 703.5	64.4	52.1	8.4
16		2 727.9	2 718.0	2 610.0	50.6	57.5	9.8
17		2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18		2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19		2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20		2 892.9	2 888.0	2 800.7	35.0	52.3	4.9
20	*Apr*	2 804.1	2 799.7	2 705.0	34.4	60.4	4.5
	May	2 815.6	2 811.2	2 716.5	35.6	59.1	4.4
	Jun	2 926.3	2 922.0	2 827.4	34.6	60.0	4.3
	Jul	2 912.0	2 907.6	2 813.1	35.4	59.1	4.4
	Aug	2 887.4	2 883.0	2 790.2	34.8	57.9	4.4
	Sep	2 889.7	2 885.2	2 792.0	34.6	58.5	4.5
	Oct	2 871.6	2 867.0	2 773.1	35.6	58.3	4.6
	Nov	2 900.7	2 896.0	2 801.9	35.8	58.3	4.7
	Dec	2 892.9	2 888.0	2 800.7	35.0	52.3	4.9
21	*Jan*	2 872.7	2 867.7	2 782.1	34.6	51.0	5.1
	Feb	2 861.7	2 856.5	2 770.0	36.3	50.2	5.2
	Mar	2 921.5	2 916.2	2 831.4	34.1	50.7	5.3
	Apr	2 907.0	2 901.7	2 817.4	34.2	50.0	5.3
	May	2 919.3	2 913.9	2 831.0	32.8	50.2	5.4
	Jun	2 959.6	2 954.2	2 868.7	34.4	51.1	5.4
	Jul	2 954.8	2 949.4	2 862.4	35.2	51.8	5.4
	Aug	2 948.3	2 942.9	2 856.7	35.3	50.9	5.4
	Sep P	2 963.6	2 958.3	2 871.3	35.3	51.7	5.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total	By residence				By instrument							By currencies		
		=13 a 15 =6 a 12 1=2 a 5	Domestic (a) 2	Other euro area countries (b) 3	Rest of the world (c) 4	Not classified by residence of issuer 5=10a12	Loans 6	Debt securities 7	Investment fund share units (d) 8	Equity (e) 9	Cash 10	Fixed assets 11	Remaining assets 12	Euro 13	Other currencies 14	Unclassified 15=11+12
15		2 828.4	2 131.3	181.4	192.1	323.7	1 774.3	533.2	3.5	193.7	8.0	48.0	267.7	2 411.2	110.9	306.4
16		2 727.9	2 039.7	187.5	190.3	310.4	1 725.1	500.5	1.8	190.1	7.5	43.7	259.2	2 309.9	113.0	305.0
17		2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18		2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19		2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20		2 892.9	2 083.0	284.8	231.0	294.1	1 932.5	477.1	3.3	185.9	8.7	40.1	245.3	2 443.8	155.8	293.4
20	*Apr*	2 804.1	1 923.1	290.8	246.4	343.9	1 826.4	449.6	3.1	181.2	8.4	41.3	294.1	2 286.1	175.2	342.8
	May	2 815.6	1 943.0	303.1	238.5	331.0	1 841.0	460.4	3.8	179.4	7.8	41.1	282.1	2 320.2	162.6	332.8
	Jun	2 926.3	2 049.6	314.0	237.0	325.7	1 949.8	470.7	3.1	176.9	7.8	40.9	277.0	2 442.1	160.3	323.9
	Jul	2 912.0	2 063.0	294.4	233.1	321.6	1 937.9	473.6	3.1	175.8	8.2	40.8	272.6	2 445.6	149.0	317.4
	Aug	2 887.4	2 060.0	281.3	235.6	310.5	1 924.6	473.5	3.3	175.5	7.8	40.6	262.0	2 424.2	153.6	309.5
	Sep	2 889.7	2 054.0	286.0	242.3	307.4	1 927.4	473.1	3.3	178.5	7.6	40.4	259.4	2 421.7	158.6	309.3
	Oct	2 871.6	2 044.2	283.2	239.0	305.2	1 914.8	468.7	3.4	179.5	7.7	40.2	257.3	2 407.3	156.8	307.5
	Nov	2 900.7	2 075.9	284.5	239.9	300.4	1 942.2	469.9	3.3	184.9	7.5	40.1	252.8	2 439.3	155.9	305.5
	Dec	2 892.9	2 083.0	284.8	231.0	294.1	1 932.5	477.1	3.3	185.9	8.7	40.1	245.3	2 443.8	155.8	293.4
21	*Jan*	2 872.7	2 056.2	295.7	234.8	286.1	1 926.0	470.4	3.6	186.6	7.5	39.9	238.8	2 422.2	159.4	291.1
	Feb	2 861.7	2 053.7	301.5	234.2	272.3	1 919.0	479.5	3.9	187.1	7.0	39.7	225.5	2 423.4	161.1	277.2
	Mar	2 921.5	2 119.5	288.2	242.8	271.0	1 976.9	480.7	1.9	191.0	8.3	39.3	223.5	2 469.1	177.3	275.0
	Apr	2 907.0	2 109.9	293.3	239.5	264.2	1 973.5	476.2	2.3	190.7	7.4	39.1	217.7	2 464.4	170.6	272.0
	May	2 919.3	2 119.5	293.0	240.8	266.0	1 983.8	476.2	2.3	191.1	7.2	39.0	219.8	2 475.5	171.0	272.8
	Jun	2 959.6	2 150.6	302.5	238.8	267.7	2 030.2	473.0	2.4	186.2	7.4	38.6	221.7	2 508.3	181.0	270.3
	Jul	2 954.8	2 143.4	300.3	240.9	270.2	2 033.1	461.7	2.5	187.3	7.8	38.4	224.1	2 501.2	180.6	273.0
	Aug	2 948.3	2 133.5	301.0	244.6	269.2	2 034.4	454.0	2.6	188.1	7.8	38.2	223.2	2 493.8	181.4	273.1
	Sep P	2 963.6	2 149.1	291.0	250.6	272.9	2 056.8	442.6	2.6	188.7	7.6	38.0	227.3	2 501.2	186.9	275.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS — 8.3 Liabilities: summary

A) Aggregated balance sheet according to the euro area returns

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Unclassified
	11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
15	2 828.4	1 763.8	188.4	111.7	764.5	2 055.6	8.3	232.5	310.4	221.6	2 257.8	110.9	459.8
16	2 727.9	1 724.1	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.4	2 173.6	105.4	448.9
17	2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
18	2 645.2	1 698.9	151.3	113.3	681.7	1 956.7	6.8	230.0	269.4	182.2	2 109.9	122.2	413.1
19	2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
20	2 892.9	1 952.9	148.7	91.9	699.5	2 188.8	4.6	249.4	261.7	188.5	2 356.5	132.6	403.8
20 *Apr*	2 804.2	1 782.5	167.2	105.9	748.5	2 051.5	4.1	254.1	263.9	230.4	2 204.9	162.2	437.1
May	2 815.6	1 805.3	175.8	101.3	733.2	2 078.4	4.0	256.4	264.9	211.9	2 231.4	161.1	423.1
Jun	2 926.3	1 906.0	171.6	102.2	746.5	2 175.9	3.9	259.3	259.0	228.1	2 337.5	155.1	433.6
Jul	2 912.0	1 913.6	167.9	91.6	738.8	2 169.1	4.0	258.8	259.2	220.8	2 342.1	144.6	425.4
Aug	2 887.4	1 911.3	163.9	93.5	718.6	2 164.7	4.1	256.0	259.5	203.1	2 336.9	139.7	410.8
Sep	2 889.7	1 909.5	167.9	94.2	718.0	2 167.5	4.2	255.1	259.7	203.2	2 338.2	137.1	414.4
Oct	2 871.6	1 904.9	162.7	92.6	711.3	2 156.0	4.3	252.9	259.4	199.0	2 327.0	135.0	409.6
Nov	2 900.7	1 934.5	158.8	95.5	711.9	2 184.4	4.4	248.4	259.3	204.2	2 353.5	131.3	415.9
Dec	2 892.9	1 952.9	148.7	91.9	699.5	2 188.8	4.6	249.4	261.7	188.5	2 356.5	132.6	403.8
21 *Jan*	2 872.7	1 933.6	152.2	97.0	689.8	2 178.2	4.6	244.1	262.2	183.5	2 333.3	135.3	404.1
Feb	2 861.7	1 930.8	154.1	92.3	684.5	2 172.5	4.7	249.4	262.6	172.4	2 328.9	138.8	394.0
Mar	2 921.5	1 973.9	160.0	96.8	690.8	2 225.9	4.8	253.0	260.4	177.4	2 377.9	148.5	395.0
Apr	2 907.0	1 971.8	163.1	86.9	685.3	2 217.0	4.7	251.8	260.0	173.4	2 369.4	142.9	394.6
May	2 919.3	1 985.4	163.2	89.4	681.3	2 233.4	4.6	248.9	260.0	172.4	2 378.6	147.2	393.5
Jun	2 959.6	2 013.6	156.2	89.4	700.5	2 254.6	4.5	255.4	256.9	188.1	2 402.3	150.2	407.1
Jul	2 954.8	2 002.2	171.0	85.4	696.2	2 254.0	4.5	257.6	256.1	182.4	2 404.9	150.7	399.1
Aug	2 948.3	2 001.7	172.6	84.8	689.1	2 254.6	4.5	257.8	256.7	174.6	2 401.6	154.8	391.9
Sep P	2 963.6	2 010.2	163.7	88.9	700.9	2 258.2	4.5	261.7	255.1	184.0	2 407.0	157.4	399.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS — 8.4 Assets. Domestic

A) Aggregated balance sheet according to the euro area returns

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (c)	Equity (d)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	2 131.3	1 587.9	1 568.9	195.6	191.2	90.0	90.0	1 302.3	1 287.8	455.0	451.1	2.5	85.9
16	2 039.7	1 533.9	1 513.4	196.0	190.8	88.5	88.5	1 249.4	1 234.1	423.5	420.4	0.7	81.6
17	2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
18	1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19	1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20	2 083.0	1 635.2	1 621.6	360.7	358.0	77.3	77.3	1 197.2	1 186.3	372.4	372.3	2.2	73.2
20 *Apr*	1 923.1	1 495.6	1 479.6	242.7	240.1	72.3	72.3	1 180.6	1 167.1	352.6	352.5	0.6	74.2
May	1 943.0	1 506.8	1 491.2	238.3	235.5	72.3	72.3	1 196.2	1 183.4	361.1	360.9	0.6	74.6
Jun	2 049.6	1 604.2	1 589.3	320.0	317.3	73.3	73.3	1 210.8	1 198.6	370.1	369.9	0.6	74.7
Jul	2 063.0	1 614.6	1 600.6	345.9	343.3	72.6	72.6	1 196.1	1 184.7	374.4	374.2	0.6	73.3
Aug	2 060.0	1 610.4	1 596.3	346.0	343.0	72.1	72.1	1 192.3	1 181.2	376.0	375.8	0.6	73.0
Sep	2 054.0	1 606.3	1 592.4	343.6	341.0	70.9	70.9	1 191.7	1 180.5	373.8	373.6	0.6	73.3
Oct	2 044.2	1 603.8	1 589.6	339.2	336.2	73.6	73.6	1 191.0	1 179.7	366.9	366.8	0.6	72.8
Nov	2 075.9	1 634.3	1 620.4	358.5	355.7	75.2	75.2	1 200.6	1 189.6	366.2	366.1	0.7	74.8
Dec	2 083.0	1 635.2	1 621.6	360.7	358.0	77.3	77.3	1 197.2	1 186.3	372.4	372.3	2.2	73.2
21 *Jan*	2 056.2	1 615.9	1 602.7	350.4	348.0	78.3	78.3	1 187.2	1 176.4	364.6	364.4	2.3	73.5
Feb	2 053.7	1 611.0	1 597.9	348.4	346.1	76.5	76.5	1 186.1	1 175.2	366.6	366.5	2.3	73.9
Mar	2 119.5	1 674.0	1 659.7	400.2	397.3	81.8	81.8	1 192.0	1 180.5	368.2	368.1	0.8	76.4
Apr	2 109.9	1 669.7	1 656.7	396.8	393.8	84.0	84.0	1 188.9	1 178.9	362.7	362.6	0.8	76.7
May	2 119.5	1 678.9	1 666.2	407.7	404.7	84.5	84.5	1 186.7	1 177.0	362.5	362.4	0.8	77.2
Jun	2 150.6	1 711.0	1 697.9	418.6	415.8	87.4	87.4	1 205.1	1 194.8	361.5	361.3	0.8	77.3
Jul	2 143.4	1 716.6	1 703.7	434.7	432.0	89.0	89.0	1 192.9	1 182.7	348.4	348.3	0.8	77.7
Aug	2 133.5	1 711.4	1 698.7	440.3	437.7	88.1	88.1	1 183.0	1 172.9	343.6	343.4	0.8	77.7
Sep P	2 149.1	1 731.8	1 716.5	457.2	452.3	87.5	87.5	1 187.0	1 176.7	339.0	338.8	0.9	77.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15		455.0	451.1	27.3	27.2	7.2	242.6	242.5	185.1	181.4
16		423.5	420.4	15.9	15.9	4.0	218.6	218.4	189.0	186.1
17		388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1
18		362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1
19		342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9
20		372.4	372.3	9.0	9.0	1.0	195.8	195.7	167.6	167.5
20	*Apr*	352.6	352.5	9.4	9.3	1.3	191.5	191.4	151.8	151.8
	May	361.1	360.9	9.6	9.6	1.4	200.6	200.5	150.9	150.8
	Jun	370.1	369.9	9.3	9.3	1.0	206.4	206.3	154.4	154.4
	Jul	374.4	374.2	9.3	9.3	1.2	205.8	205.7	159.3	159.3
	Aug	376.0	375.8	9.3	9.3	1.2	208.1	208.1	158.5	158.5
	Sep	373.8	373.6	8.5	8.5	1.1	207.8	207.7	157.4	157.4
	Oct	366.9	366.8	8.6	8.6	1.1	202.0	201.9	156.3	156.3
	Nov	366.2	366.1	8.7	8.7	1.1	201.0	200.9	156.4	156.4
	Dec	372.4	372.3	9.0	9.0	1.0	195.8	195.7	167.6	167.5
21	*Jan*	364.6	364.4	8.5	8.5	0.9	190.6	190.5	165.4	165.4
	Feb	366.6	366.5	8.3	8.3	0.8	194.3	194.2	164.0	164.0
	Mar	368.2	368.1	7.9	7.9	0.5	226.9	226.8	133.4	133.4
	Apr	362.7	362.6	7.8	7.8	0.4	222.4	222.3	132.5	132.5
	May	362.5	362.4	7.7	7.7	0.4	223.6	223.6	131.2	131.1
	Jun	361.5	361.3	8.1	8.1	0.2	221.0	220.9	132.4	132.4
	Jul	348.4	348.3	7.9	7.9	0.2	215.1	215.0	125.4	125.3
	Aug	343.6	343.4	7.9	7.8	0.2	211.5	211.4	124.2	124.2
	Sep P	339.0	338.8	8.0	8.0	0.2	206.8	206.7	124.2	124.2

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Invest-ment fund shares/ units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro		
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15		181.4	96.4	87.9	71.8	67.5	0.0	0.0	24.7	20.4	52.2	50.7	0.4	32.3
16		187.5	101.7	92.2	71.0	65.8	0.0	0.0	30.7	26.3	52.9	51.7	0.4	32.4
17		202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6
18		224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7
19		264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8
20		284.8	162.0	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	42.9
20	*Apr*	290.8	188.1	167.0	136.3	121.2	0.2	0.2	51.5	45.6	71.7	68.6	0.3	30.6
	May	303.1	198.4	177.1	144.7	129.7	0.2	0.2	53.4	47.2	74.1	71.0	0.4	30.2
	Jun	314.0	206.7	186.5	152.7	138.0	0.2	0.2	53.7	48.2	75.3	72.3	0.4	31.7
	Jul	294.4	187.4	169.8	133.5	120.2	0.2	0.2	53.7	49.3	74.8	72.0	0.4	31.7
	Aug	281.3	175.4	157.4	122.6	109.4	0.2	0.2	52.6	47.8	73.7	71.1	0.6	31.6
	Sep	286.0	176.6	158.9	126.6	113.4	0.2	0.2	49.7	45.3	76.4	73.8	0.6	32.4
	Oct	283.2	172.4	155.1	122.4	109.3	0.2	0.2	49.8	45.5	77.1	74.5	0.6	33.1
	Nov	284.5	169.0	152.3	119.6	107.2	0.2	0.2	49.1	44.9	79.0	76.3	0.7	35.9
	Dec	284.8	162.0	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	42.9
21	*Jan*	295.7	171.6	154.1	125.8	112.5	0.2	0.2	45.6	41.3	80.5	78.0	0.8	42.8
	Feb	301.5	172.1	154.4	124.1	110.8	0.2	0.2	47.8	43.4	85.2	82.7	1.1	43.1
	Mar	288.2	162.6	142.1	115.6	99.8	0.2	0.2	46.8	42.0	81.8	79.1	0.9	42.8
	Apr	293.3	167.0	147.3	122.7	107.5	0.2	0.2	44.1	39.6	82.2	79.7	0.9	43.1
	May	293.0	168.3	148.2	123.2	107.6	0.2	0.2	45.0	40.5	81.8	78.8	0.8	42.1
	Jun	302.5	175.9	153.8	130.2	112.6	0.3	0.3	45.5	40.9	81.3	78.1	1.0	44.3
	Jul	300.3	173.1	151.7	126.9	110.0	0.3	0.3	45.9	41.4	82.8	79.6	1.0	43.4
	Aug	301.0	175.3	154.5	128.5	112.5	0.3	0.3	46.4	41.7	81.5	78.5	1.1	43.2
	Sep P	291.0	170.8	149.7	124.6	108.2	0.3	0.3	45.8	41.2	75.1	72.0	1.1	44.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:		
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro	
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
15	52.2	50.7	4.0	3.8	0.3	36.2	36.0	12.0	10.9	
16	52.9	51.7	4.3	4.0	0.4	38.1	37.9	10.5	9.8	
17	57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2	
18	64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7	
19	66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3	
20	79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3	
20 *Apr*	71.7	68.6	6.9	6.6	0.1	51.0	50.7	13.8	11.3	
May	74.1	71.0	7.0	6.7	0.1	53.3	53.0	13.8	11.4	
Jun	75.3	72.3	7.3	7.0	0.1	55.4	55.1	12.6	10.2	
Jul	74.8	72.0	6.8	6.5	0.1	55.1	54.8	12.9	10.7	
Aug	73.7	71.1	6.8	6.5	0.1	54.5	54.2	12.4	10.3	
Sep	76.4	73.8	6.9	6.7	0.1	56.7	56.4	12.8	10.8	
Oct	77.1	74.5	7.4	7.1	0.0	56.8	56.5	12.9	10.8	
Nov	79.0	76.3	7.2	6.9	0.2	58.3	57.9	13.5	11.5	
Dec	79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3	
21 *Jan*	80.5	78.0	7.3	7.0	0.2	59.5	59.2	13.7	11.8	
Feb	85.2	82.7	7.1	6.8	0.1	64.6	64.3	13.6	11.7	
Mar	81.8	79.1	7.1	6.8	0.1	60.6	60.3	14.0	12.0	
Apr	82.2	79.7	7.0	6.6	0.1	60.7	60.4	14.5	12.6	
May	81.8	78.8	7.0	6.7	0.1	59.3	59.0	15.4	13.1	
Jun	81.3	78.1	7.0	6.7	0.2	59.2	58.9	15.1	12.5	
Jul	82.8	79.6	7.0	6.6	0.2	59.9	59.6	15.9	13.4	
Aug	81.5	78.5	7.0	6.6	0.2	58.8	58.5	15.7	13.3	
Sep P	75.1	72.0	7.1	6.8	0.2	52.4	52.0	15.6	13.2	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

		of which	Loans					Debt securities		Invest-ment fund shares/ units (a)	Equity (b)
	Total	Euro	of which		CI and CFIs	General Gover-ment	Other resident sectors	of which			
			Total	Euro				Total	Euro		
	1=3+8+10	2	3	4	5	6	7	8	9	10	11
15	192.1	41.5	90.0	36.1	51.8	1.8	36.4	25.9	5.4	0.7	75.5
16	190.3	38.8	89.4	32.7	48.0	2.2	39.3	24.0	6.2	0.7	76.1
17	186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1
18	208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3
19	235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9
20	231.0	44.8	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	69.9
20 *Apr*	246.4	42.1	142.7	33.9	83.6	3.0	56.0	25.2	8.2	2.1	76.3
May	238.5	46.6	135.8	37.8	79.7	3.0	53.1	25.3	8.8	2.7	74.6
Jun	237.0	50.0	138.9	40.7	80.4	3.0	55.6	25.4	9.3	2.0	70.6
Jul	233.1	53.2	135.8	44.3	79.0	2.9	53.8	24.5	8.9	2.0	70.8
Aug	235.6	51.0	138.7	42.5	81.5	2.8	54.4	23.8	8.5	2.1	70.9
Sep	242.3	50.7	144.5	42.0	83.2	2.9	58.4	22.9	8.7	2.1	72.7
Oct	239.0	48.7	138.6	40.3	78.3	3.0	57.3	24.7	8.5	2.2	73.6
Nov	239.9	47.7	139.0	39.3	80.7	2.9	55.4	24.8	8.5	2.0	74.2
Dec	231.0	44.8	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	69.9
21 *Jan*	234.8	44.5	138.5	36.2	79.1	2.8	56.6	25.4	8.4	0.6	70.3
Feb	234.2	43.8	135.9	35.6	78.2	2.9	54.8	27.6	8.3	0.5	70.2
Mar	242.8	40.2	140.3	31.8	79.4	3.0	57.9	30.6	8.5	0.1	71.8
Apr	239.5	39.9	136.8	31.9	78.6	2.9	55.3	31.3	8.0	0.6	70.9
May	240.8	40.7	136.6	32.7	79.3	2.8	54.5	31.9	8.1	0.7	71.7
Jun	238.8	40.4	143.2	32.4	81.8	2.9	58.6	30.3	8.1	0.6	64.7
Jul	240.9	40.6	143.4	33.1	80.7	3.0	59.7	30.5	7.5	0.7	66.2
Aug	244.6	41.3	147.7	34.1	83.4	3.1	61.2	28.9	7.2	0.7	67.2
Sep P	250.6	45.1	154.3	37.2	87.0	3.1	64.1	28.5	7.9	0.7	67.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

		Total	of which Euro	By sector: MFIs					General government (a)			Other resident sectors (b)	Other general government By instruments deposits			
				MFIs of which Total	MFIs of which Euro	Credit institutions subject to reserve requirements and BE	of wich with agreed maturity up to 2 years	Money market funds	Central government	Other general government	of which Euro		Overnight	of which With agreed maturity	of which Up to 2 years	Other
		11 1=3+8+9+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
15		1 755.6	1 718.3	306.4	298.1	302.8	59.7	3.6	40.8	36.2	36.2	1 372.1	29.7	6.4	5.5	0.2
16		1 714.5	1 676.4	291.3	281.2	288.2	40.7	3.2	13.6	40.8	40.8	1 368.8	34.9	5.8	4.9	0.1
17		1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1
18		1 692.2	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
19		1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1
20		1 948.3	1 922.0	372.0	366.7	369.8	27.0	2.2	17.2	63.6	63.6	1 495.6	60.6	2.8	2.4	0.1
20	*Apr*	1 778.4	1 746.9	305.0	294.9	302.4	78.6	2.6	15.3	53.1	53.1	1 405.0	49.5	3.6	3.1	0.1
	May	1 801.4	1 769.4	312.2	301.0	309.6	84.1	2.6	13.9	52.4	52.4	1 422.9	49.0	3.3	2.9	0.1
	Jun	1 902.1	1 871.5	382.6	373.6	380.3	34.1	2.3	13.6	58.9	58.9	1 447.0	55.6	3.2	2.8	0.1
	Jul	1 909.6	1 880.9	388.1	379.7	385.2	33.7	2.9	17.9	61.0	61.0	1 442.5	57.8	3.2	2.8	0.1
	Aug	1 907.3	1 880.0	382.3	374.9	379.8	32.3	2.5	16.2	62.6	62.6	1 446.2	59.4	3.1	2.7	0.1
	Sep	1 905.4	1 880.7	378.5	373.9	376.0	25.8	2.6	16.0	61.6	61.6	1 449.2	58.5	3.0	2.6	0.1
	Oct	1 900.7	1 876.0	378.1	373.8	375.2	25.5	2.9	17.0	62.5	62.5	1 443.0	59.5	2.9	2.5	0.1
	Nov	1 930.2	1 905.6	378.7	374.7	375.7	25.7	3.0	17.6	75.3	75.3	1 458.6	72.5	2.8	2.4	0.0
	Dec	1 948.3	1 922.0	372.0	366.7	369.8	27.0	2.2	17.2	63.6	63.6	1 495.6	60.6	2.8	2.4	0.1
21	*Jan*	1 929.0	1 904.2	373.8	370.1	371.8	26.1	2.0	17.6	58.3	58.3	1 479.4	55.3	2.9	2.5	0.1
	Feb	1 926.2	1 901.6	374.7	371.2	372.6	26.1	2.1	16.4	56.3	56.3	1 478.7	53.4	2.8	2.4	0.1
	Mar	1 969.2	1 944.3	408.0	404.4	405.9	25.8	2.1	18.3	56.4	56.4	1 486.5	53.3	3.0	2.6	0.1
	Apr	1 967.1	1 942.4	405.8	401.8	403.8	24.8	2.0	19.8	57.4	57.4	1 484.2	54.3	3.0	2.5	0.1
	May	1 980.9	1 955.9	406.9	402.6	404.9	25.5	2.0	18.1	60.0	60.0	1 495.9	56.9	3.1	2.4	0.0
	Jun	2 009.1	1 983.8	405.0	401.2	402.9	24.2	2.0	19.3	66.3	66.3	1 518.5	63.1	3.2	2.5	0.0
	Jul	1 997.7	1 974.0	408.3	404.8	406.1	23.8	2.2	21.7	66.4	66.4	1 501.3	63.1	3.2	2.4	0.0
	Aug	1 997.3	1 973.3	405.8	402.4	403.6	23.3	2.1	20.2	69.3	69.3	1 502.0	66.1	3.3	2.4	0.0
	Sep P	2 005.7	1 980.3	402.1	396.9	400.0	22.1	2.2	19.6	73.4	73.4	1 510.6	70.1	3.2	2.3	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: up to 2 years	Redeemable at notice	Repos
		1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
15		1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16		1 368.8	1 340.9	740.9	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17		1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18		1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19		1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20		1 495.6	1 474.7	1 146.5	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
20	*Apr*	1 405.0	1 383.6	1 058.6	311.7	138.9	0.3	13.0	21.4	13.6	7.8	7.4	-	-
	May	1 422.9	1 402.2	1 078.4	309.4	137.9	0.2	14.2	20.7	13.9	6.8	6.4	-	-
	Jun	1 447.0	1 425.5	1 097.7	309.6	135.2	0.1	18.1	21.4	15.1	6.4	6.0	-	-
	Jul	1 442.5	1 422.3	1 096.2	311.3	133.1	0.1	14.7	20.2	14.9	5.4	5.0	-	-
	Aug	1 446.2	1 426.4	1 100.1	309.9	133.1	0.1	16.2	19.8	14.7	5.1	4.8	-	-
	Sep	1 449.2	1 429.2	1 107.7	305.1	129.8	0.1	16.3	20.0	14.9	5.1	4.8	-	-
	Oct	1 443.0	1 422.7	1 104.4	302.3	128.2	0.1	15.9	20.3	15.2	5.0	4.7	-	-
	Nov	1 458.6	1 438.0	1 118.5	300.1	124.4	0.1	19.2	20.5	15.7	4.8	4.5	-	-
	Dec	1 495.6	1 474.7	1 146.5	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	*Jan*	1 479.4	1 458.3	1 141.2	300.9	117.8	0.1	16.1	21.1	17.0	4.1	3.8	-	-
	Feb	1 478.7	1 457.8	1 144.0	297.7	114.5	0.1	16.0	20.9	16.7	4.3	4.0	-	-
	Mar	1 486.5	1 465.2	1 155.0	292.3	110.8	0.1	17.8	21.3	16.5	4.8	4.5	-	0.0
	Apr	1 484.2	1 463.4	1 158.7	287.3	109.1	0.1	17.4	20.7	16.8	4.0	3.7	-	0.0
	May	1 495.9	1 475.2	1 173.2	283.5	106.3	0.1	18.4	20.7	16.9	3.8	3.5	-	0.0
	Jun	1 518.5	1 497.1	1 203.2	272.0	103.9	0.1	21.8	21.5	18.0	3.5	3.2	-	0.0
	Jul	1 501.3	1 481.3	1 191.0	271.7	99.9	0.1	18.5	20.1	16.6	3.4	3.1	-	0.0
	Aug	1 502.0	1 481.5	1 195.0	268.1	98.2	0.1	18.3	20.4	17.0	3.4	3.1	-	0.0
	Sep P	1 510.6	1 490.5	1 204.5	267.8	97.1	0.1	18.1	20.1	16.4	3.6	3.1	-	0.0

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

		of which		By sector									Other general government By instruments deposits				
		Total	Euro	MFIs					General government			Other resident sectors (a)	Overnight	of which Whit agreed maturity		Redeemable at notice	Repos
				of which		Credit institutions subject to reserve requirements and NCB	of wich	Money market funds	Central government	Other general government	of which				Up to 2 years		
				Total	Euro		Up to 2 years				Euro						
		+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16
15		188.3	170.2	142.9	128.7	142.8	44.7	0.2	2.0	0.0	0.0	43.4	0.0	-	-	-	-
16		170.5	155.5	129.5	119.4	129.3	42.1	0.2	0.0	0.0	0.0	40.9	0.0	-	-	-	-
17		165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-
18		151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-
19		164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-
20		148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	-
20 *Apr*		167.2	133.5	131.0	106.5	130.7	45.3	0.3	0.0	0.1	0.1	36.1	0.1	-	-	-	-
May		175.8	141.8	136.1	111.8	135.7	43.9	0.4	0.0	0.1	0.1	39.5	0.1	-	-	-	-
Jun		171.6	141.3	131.4	109.8	130.5	43.5	0.9	0.0	0.0	0.0	40.2	0.0	-	-	-	-
Jul		167.9	137.0	123.7	101.9	123.2	42.4	0.5	0.1	0.0	0.0	44.1	0.0	-	-	-	-
Aug		163.9	134.7	121.7	100.4	121.1	41.8	0.6	0.1	0.0	0.0	42.1	0.0	-	-	-	-
Sep		167.9	141.7	125.8	108.6	125.1	39.9	0.6	0.1	0.0	0.0	42.0	0.0	-	-	-	-
Oct		162.7	137.4	119.2	102.6	117.8	41.6	1.4	0.1	0.0	0.0	43.4	0.0	-	-	-	-
Nov		158.7	134.5	116.1	100.6	115.3	38.8	0.8	0.1	0.0	0.0	42.4	0.0	-	-	-	-
Dec		148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	-
21 *Jan*		152.2	128.4	109.3	93.9	108.4	37.3	0.9	0.1	0.0	0.0	42.8	0.0	-	-	-	-
Feb		154.1	128.7	109.6	93.2	109.3	36.7	0.3	0.1	0.0	0.0	44.4	0.0	-	-	-	-
Mar		159.9	134.9	110.5	94.8	110.2	37.3	0.4	0.1	0.0	0.0	49.3	0.0	-	-	-	-
Apr		163.1	135.0	115.7	96.9	115.2	39.6	0.5	0.1	0.0	0.0	47.3	0.0	-	-	-	-
May		163.1	133.7	116.5	96.3	116.1	38.5	0.4	0.1	0.0	0.0	46.5	0.0	-	-	-	-
Jun		156.1	131.5	110.4	95.0	109.9	37.0	0.5	0.1	0.0	0.0	45.6	0.0	-	-	-	-
Jul		170.9	142.0	116.0	97.2	115.6	41.2	0.4	0.1	0.0	0.0	54.8	0.0	-	-	-	-
Aug		172.6	140.8	118.4	97.9	118.2	41.9	0.2	0.1	0.0	0.0	54.0	0.0	-	-	-	-
Sep	P	163.7	135.4	107.8	90.9	107.6	35.7	0.2	0.1	0.0	0.0	55.8	0.0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
15		43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16		40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19		33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20		40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
20 *Apr*		36.1	26.9	11.0	11.7	5.3	0.3	3.9	9.2	0.7	8.3	4.4	0.0	0.2
May		39.5	29.9	11.0	11.9	5.5	0.3	6.7	9.6	0.5	8.7	4.9	0.0	0.4
Jun		40.2	31.5	11.9	13.2	8.1	0.3	6.0	8.7	0.6	7.5	3.7	0.0	0.7
Jul		44.1	35.0	12.4	13.4	8.4	0.3	8.9	9.1	0.9	7.5	3.7	0.0	0.7
Aug		42.1	34.1	12.9	12.8	7.9	0.3	8.1	8.0	0.5	6.9	3.2	0.0	0.6
Sep		42.0	32.9	12.6	13.1	8.2	0.3	6.9	9.1	1.0	7.8	3.7	0.0	0.3
Oct		43.4	34.6	11.2	14.2	10.0	0.3	8.9	8.8	0.6	8.0	5.4	0.0	0.2
Nov		42.4	33.8	12.7	13.5	8.1	0.3	7.4	8.7	0.9	7.5	3.4	0.0	0.3
Dec		40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21 *Jan*		42.8	34.3	11.3	13.4	7.4	0.3	9.4	8.5	0.6	7.6	3.4	0.0	0.2
Feb		44.4	35.4	11.1	13.8	7.9	0.3	10.1	9.0	1.1	7.7	3.2	0.0	0.2
Mar		49.3	40.0	11.7	16.3	10.2	0.3	11.7	9.3	0.8	8.3	3.4	0.0	0.2
Apr		47.3	38.0	11.3	15.5	9.4	0.3	11.0	9.3	1.0	8.0	3.3	0.0	0.2
May		46.5	37.3	11.9	13.9	8.1	0.3	11.2	9.2	0.4	8.6	3.7	0.0	0.2
Jun		45.6	36.4	12.3	12.5	7.2	0.3	11.2	9.2	0.4	8.5	3.3	0.0	0.3
Jul		54.8	44.6	12.3	14.3	8.0	0.3	17.8	10.2	0.5	9.3	4.0	0.0	0.4
Aug		54.0	42.7	12.2	14.3	8.1	0.3	16.0	11.3	0.5	10.4	5.0	0.0	0.4
Sep	P	55.8	44.4	16.7	13.9	7.7	0.3	13.5	11.4	0.7	10.4	4.9	0.0	0.3

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)					
	Total	of which Euro	Credit Instituions: Total	Credit Instituions: Over-night	Credit Instituions: With agreed maturi-ty	Credit Instituions: Over 2 years	Credit Instituions: Repos (a)	General Gover-ment	Other resi-dent sectors	Total	Debt securities issued: Total	Debt securities issued: of which Euros	Debt securities issued: of which Up to 2 Years	Capital & Reserves	Other liabi-ties
	1=3+5	2	3	4	5	6	7	8	9	+15 10=11+14	11	12	13	14	15
15	111.7	71.7	65.9	8.4	38.8	5.0	13.7	0.8	45.0	764.5	232.5	220.5	30.8	310.4	221.6
16	112.0	74.4	58.6	8.1	34.0	4.3	12.1	0.7	52.7	721.2	207.6	196.8	28.4	298.3	215.4
17	110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7
18	113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2
19	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5
20	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.7	188.5
20 *Apr*	105.9	54.8	58.9	10.3	34.1	2.3	12.2	0.2	46.8	748.5	254.1	215.2	27.9	263.9	230.4
May	101.3	52.3	54.5	9.3	34.1	2.3	8.8	0.2	46.6	733.2	256.4	215.9	27.0	264.9	211.9
Jun	102.1	54.4	55.8	8.4	33.5	2.2	11.7	0.3	46.0	746.5	259.3	218.6	28.7	259.0	228.1
Jul	91.6	51.2	48.8	7.4	30.2	2.2	9.0	0.3	42.5	738.8	258.8	219.1	28.0	259.2	220.8
Aug	93.5	53.0	50.0	9.4	28.9	2.2	9.6	0.2	43.2	718.6	256.0	218.3	25.5	259.5	203.1
Sep	94.2	52.2	49.9	8.4	28.8	2.2	10.6	0.2	44.1	718.0	255.1	216.0	21.7	259.7	203.2
Oct	92.6	51.0	49.2	8.3	28.8	1.5	10.5	0.2	43.2	711.3	252.9	214.7	21.6	259.4	199.0
Nov	95.5	53.2	51.4	9.6	28.4	2.0	11.4	0.2	44.0	711.9	248.4	211.8	20.9	259.3	204.2
Dec	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.7	188.5
21 *Jan*	97.0	53.0	53.8	12.7	26.6	2.0	12.4	0.2	43.1	689.8	244.1	205.2	20.2	262.2	183.5
Feb	92.2	50.9	49.8	12.8	23.3	2.0	11.7	0.2	42.2	684.5	249.4	206.2	23.6	262.6	172.4
Mar	96.7	51.0	52.4	13.4	25.0	0.9	13.1	0.2	44.1	690.8	253.0	205.6	24.3	260.4	177.4
Apr	86.8	48.1	44.4	9.9	21.0	0.9	12.6	0.2	42.2	685.3	251.8	204.8	24.8	260.0	173.4
May	89.4	48.0	46.9	12.3	22.1	1.0	11.4	0.3	42.2	681.3	248.9	201.7	24.1	260.0	172.4
Jun	89.4	45.2	49.2	11.0	22.1	0.8	15.2	0.4	39.8	700.5	255.4	205.1	25.8	256.9	188.1
Jul	85.4	43.7	44.2	10.6	19.5	0.8	13.4	0.3	40.9	696.2	257.6	207.5	27.8	256.1	182.4
Aug	84.7	42.4	44.7	11.4	21.2	0.8	11.4	0.3	39.7	689.1	257.8	207.6	28.1	256.7	174.6
Sep P	88.8	43.1	46.9	11.5	21.8	0.8	12.8	0.6	41.4	700.9	261.7	210.1	29.8	255.1	184.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
15	90.0	90.0	85.7	3.6	0.7	-	77.1	77.1	76.1	0.9	0.0	0.1
16	88.5	88.5	83.9	3.8	0.8	-	54.4	54.4	53.4	0.9	0.0	0.1
17	78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2
20	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
20 *Apr*	72.3	72.3	69.3	2.7	0.3	-	68.4	68.4	67.7	0.7	0.0	0.2
May	72.3	72.3	69.3	2.6	0.4	-	66.3	66.3	65.2	1.1	0.0	0.2
Jun	73.3	73.3	69.8	3.1	0.5	-	72.5	72.5	71.9	0.6	0.0	0.2
Jul	72.6	72.6	69.5	2.6	0.5	-	78.9	78.9	77.4	1.5	0.0	0.2
Aug	72.1	72.1	69.0	2.6	0.5	-	78.8	78.8	77.1	1.7	0.0	0.2
Sep	70.9	70.9	67.8	2.6	0.5	-	77.6	77.6	75.7	1.9	0.0	0.2
Oct	73.6	73.6	70.6	2.6	0.5	-	79.5	79.5	77.5	2.0	0.0	0.2
Nov	75.2	75.2	72.2	2.5	0.5	-	92.9	92.9	90.7	2.2	0.0	0.2
Dec	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
21 *Jan*	78.3	78.3	75.5	2.4	0.4	-	75.9	75.9	74.5	1.3	0.0	0.3
Feb	76.5	76.5	73.7	2.4	0.3	-	72.7	72.7	71.2	1.5	0.0	0.3
Mar	81.8	81.8	77.4	4.1	0.4	-	74.8	74.8	74.2	0.6	0.0	0.3
Apr	84.0	84.0	79.6	4.0	0.4	-	77.2	77.2	76.6	0.6	0.0	0.3
May	84.5	84.5	80.3	3.7	0.4	-	78.1	78.1	77.5	0.6	0.0	0.4
Jun	87.4	87.4	83.3	3.5	0.5	-	85.6	85.6	85.0	0.6	0.0	0.5
Jul	89.0	89.0	85.2	3.3	0.5	-	88.1	88.1	87.5	0.6	0.0	0.5
Aug	88.1	88.1	84.5	3.2	0.5	-	89.5	89.5	88.9	0.6	0.0	0.5
Sep P	87.5	87.5	83.7	3.3	0.5	-	93.0	93.0	92.4	0.6	0.0	0.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

		Loans						Deposits					
		OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
		1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
15		1 302.3	1 302.3	1 249.8	12.6	39.9	0.0	1 372.1	1 372.1	1 363.9	0.1	8.0	-
16		1 249.4	1 249.4	1 195.8	10.4	43.2	0.0	1 368.8	1 368.7	1 358.2	0.1	10.5	-
17		1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18		1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19		1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20		1 197.2	1 197.2	1 147.6	8.2	41.5	0.0	1 495.6	1 495.4	1 488.4	0.1	6.9	-
20 *Apr*		1 180.6	1 180.6	1 125.8	7.3	47.5	0.0	1 405.0	1 404.8	1 395.7	0.1	8.9	-
May		1 196.2	1 196.2	1 141.5	8.0	46.6	0.0	1 422.9	1 422.7	1 413.7	0.1	8.9	-
Jun		1 210.8	1 210.8	1 155.9	8.0	46.9	0.0	1 447.0	1 446.8	1 437.7	0.1	8.9	-
Jul		1 196.1	1 196.1	1 141.5	8.0	46.5	0.0	1 442.5	1 442.3	1 433.9	0.1	8.3	-
Aug		1 192.3	1 192.2	1 138.5	8.0	45.7	0.0	1 446.2	1 446.0	1 437.6	0.1	8.2	-
Sep		1 191.7	1 191.7	1 137.8	8.0	45.9	0.0	1 449.2	1 449.0	1 440.3	0.1	8.7	-
Oct		1 191.0	1 191.0	1 137.0	8.1	45.9	0.0	1 443.0	1 442.8	1 433.6	0.1	9.1	-
Nov		1 200.6	1 200.6	1 146.1	8.3	46.1	0.0	1 458.6	1 458.3	1 448.7	0.1	9.5	-
Dec		1 197.2	1 197.2	1 147.6	8.2	41.5	0.0	1 495.6	1 495.4	1 488.4	0.1	6.9	-
21 *Jan*		1 187.2	1 187.2	1 138.8	8.3	40.2	0.0	1 479.4	1 479.1	1 472.2	0.1	6.8	-
Feb		1 186.1	1 186.0	1 138.3	8.3	39.5	0.0	1 478.7	1 478.5	1 471.6	0.1	6.7	-
Mar		1 192.0	1 192.0	1 143.5	8.2	40.3	0.0	1 486.5	1 486.3	1 479.9	0.1	6.3	-
Apr		1 188.9	1 188.9	1 140.9	8.1	39.8	0.0	1 484.2	1 483.8	1 477.6	0.1	6.2	-
May		1 186.7	1 186.7	1 138.9	8.0	39.8	0.0	1 495.9	1 495.5	1 488.8	0.1	6.6	-
Jun		1 205.1	1 205.1	1 156.6	7.9	40.6	0.0	1 518.5	1 518.0	1 511.5	0.1	6.4	-
Jul		1 192.9	1 192.9	1 144.6	7.9	40.3	0.0	1 501.3	1 500.8	1 494.4	0.1	6.4	-
Aug		1 183.0	1 183.0	1 135.3	7.9	39.8	0.0	1 502.0	1 501.5	1 495.1	0.1	6.3	-
Sep	P	1 187.0	1 187.0	1 138.8	7.9	40.4	0.0	1 510.6	1 510.1	1 503.9	0.1	6.1	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

		Loans						Deposits					
		Total	Del cual: Up to 1 year	Central Government	Regional (autonomous government)	Local government	Social security funds	Total	of which: Up to 2 years	Central Government	Regional (autonomous government)	Local government	Social security funds
		1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12
15		90.0	16.4	14.1	51.9	23.8	0.2	77.1	75.3	40.8	13.5	16.2	6.5
16		88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3
17		78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
18		69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
19		66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7
20		77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7
18 *Q1*		77.9	16.3	15.6	43.1	19.0	0.2	60.0	58.7	14.6	13.9	23.2	8.4
Q2		79.2	18.7	15.4	43.9	19.6	0.3	68.3	66.9	15.1	12.7	24.7	15.7
Q3		74.7	15.5	15.9	40.4	18.2	0.2	71.1	69.8	14.2	20.4	27.2	9.2
Q4		69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
19 *Q1*		71.3	14.3	14.3	41.0	15.9	0.1	71.8	70.8	15.7	17.3	26.1	12.6
Q2		74.5	15.1	13.2	44.7	16.3	0.2	74.8	74.0	15.5	14.5	26.5	18.3
Q3		70.4	12.7	13.5	41.7	15.1	0.1	74.1	73.4	15.1	16.3	28.5	14.2
Q4		66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7
20 *Q1*		72.4	16.1	10.5	48.9	13.1	0.0	65.2	64.5	15.3	12.6	26.6	10.7
Q2		73.3	16.4	11.0	47.3	15.0	0.0	72.5	71.8	13.6	14.2	26.3	18.5
Q3		70.9	11.5	10.3	46.7	14.0	0.0	77.6	77.1	16.0	21.8	29.0	10.7
Q4		77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7
21 *Q1*		81.8	8.8	10.0	59.4	12.4	0.0	74.8	74.2	18.3	17.4	28.9	10.1
Q2	P	87.4	9.0	9.7	64.5	13.1	0.1	85.6	84.7	19.3	17.9	29.1	19.3

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

		Total	Residents in Spain								Residents in Other MUM	
			Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which: Central counterparties (a)	Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which: Central counterparties (a)
		1=2+10	2=3a5+7a9	3	4	5	6	7	8	9	10	11
14		1 464.4	1 443.5	84.6	0.3	54.1	24.7	17.4	544.7	742.4	20.9	0.9
15		1 402.8	1 378.1	75.8	0.5	53.6	21.9	16.1	517.7	714.3	24.7	2.9
16		1 348.7	1 318.0	68.6	0.4	49.3	15.0	3.8	493.1	702.8	30.7	0.6
17		1 322.7	1 286.1	61.6	0.7	45.9	15.1	3.8	476.6	697.0	36.7	0.7
18		1 270.8	1 231.2	54.7	1.2	28.9	7.2	3.7	445.5	697.2	39.6	0.1
19		1 264.7	1 212.7	53.8	0.8	26.4	6.4	2.8	435.1	693.9	51.9	0.7
20	*Apr*	1 293.9	1 242.3	61.7	1.0	29.1	4.2	2.2	461.0	687.2	51.5	0.6
	May	1 311.5	1 258.1	61.9	0.9	30.0	4.7	2.2	475.5	687.6	53.4	0.7
	Jun	1 326.9	1 273.2	62.3	1.0	35.1	8.7	3.2	475.6	695.9	53.7	0.9
	Jul	1 311.8	1 258.1	62.0	0.8	30.0	4.7	2.5	474.3	688.5	53.7	0.9
	Aug	1 306.6	1 254.0	61.8	0.8	30.6	5.3	2.5	470.9	687.4	52.6	0.7
	Sep	1 302.2	1 252.4	60.7	0.8	31.2	5.7	2.5	471.5	685.6	49.7	0.9
	Oct	1 304.0	1 254.2	63.1	0.8	30.0	4.5	2.5	471.6	686.2	49.8	1.1
	Nov	1 314.6	1 265.5	64.9	0.9	30.4	5.1	2.4	472.3	694.6	49.1	0.8
	Dec	1 311.4	1 264.2	66.9	0.8	37.3	9.3	2.3	470.9	685.9	47.3	0.1
21	*Jan*	1 301.0	1 255.4	68.2	0.9	32.2	3.9	2.6	467.7	683.8	45.6	0.4
	Feb	1 302.0	1 254.2	68.1	1.8	31.3	3.9	2.6	467.5	682.9	47.8	0.7
	Mar	1 310.6	1 263.8	71.8	0.9	33.0	4.4	2.5	471.6	684.0	46.8	0.6
	Apr	1 306.8	1 262.7	73.8	1.0	32.5	3.9	2.4	468.5	684.5	44.1	0.1
	May	1 306.4	1 261.4	74.7	1.0	32.8	3.8	2.5	464.6	685.9	45.0	0.9
	Jun	1 328.2	1 282.7	77.7	1.0	37.3	8.2	2.5	468.4	696.0	45.5	1.3
	Jul	1 318.1	1 272.2	79.3	1.0	32.7	3.9	2.3	467.5	689.4	45.9	1.7
	Aug	1 308.0	1 261.6	78.6	1.4	31.9	3.8	2.3	460.2	687.3	46.4	2.2
	Sep P	1 310.5	1 264.7	77.7	1.0	33.8	4.8	2.3	462.8	687.1	45.8	1.2

See notes at the end of the chapter

8. OTHER MONETARY FINACIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

		Non financial corporations			Households							NPISH
								By purpose				
		Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	House purchase and renovation	Consumer credit	Other (a)	of which: Sole proprietors	
		1	2	3	4	5	6	7	8	9	10	11
14	R	103.5	133.2	307.9	25.6	27.4	683.5	579.8	57.9	98.8	46.6	6.0
15		99.3	127.1	291.3	27.2	30.8	650.4	552.1	61.4	95.0	45.3	5.8
16		95.4	125.9	271.8	26.5	36.0	635.1	535.6	69.1	92.9	45.4	5.2
17		96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18		99.4	110.4	235.7	29.2	44.5	618.3	518.8	86.7	86.5	42.4	5.3
19		96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20	*Apr*	100.5	133.6	226.9	28.7	46.5	606.3	506.9	89.3	85.4	41.5	5.6
	May	92.6	154.5	228.4	29.0	46.7	606.4	506.4	88.7	86.9	42.5	5.6
	Jun	84.1	160.3	231.3	38.4	46.7	605.2	505.5	92.1	92.6	43.1	5.7
	Jul	79.2	167.1	227.9	30.1	47.3	605.3	505.3	91.8	85.6	43.2	5.8
	Aug	76.6	167.9	226.4	29.8	47.2	604.5	504.9	91.2	85.4	43.1	5.9
	Sep	77.5	168.9	225.1	29.6	46.8	603.4	504.4	90.8	84.7	42.4	5.8
	Oct	77.6	168.7	225.3	29.6	46.6	604.2	504.7	91.1	84.5	42.1	5.9
	Nov	76.7	169.6	226.0	38.3	46.7	603.9	504.5	92.7	91.6	42.5	5.8
	Dec	77.5	169.0	224.4	30.7	46.4	603.1	504.2	91.8	84.1	42.3	5.7
21	*Jan*	77.4	168.1	222.3	29.4	46.0	602.7	503.9	90.6	83.6	42.0	5.7
	Feb	76.7	167.6	223.3	28.7	45.7	602.9	504.2	89.9	83.2	41.7	5.6
	Mar	78.7	163.8	229.1	29.4	45.1	603.9	504.7	90.5	83.2	41.6	5.6
	Apr	76.4	151.6	240.5	29.5	44.3	605.1	505.2	90.5	83.3	41.3	5.6
	May	74.2	133.9	256.5	29.9	43.2	607.2	505.9	91.0	83.4	41.5	5.5
	Jun	74.8	132.9	260.6	38.9	43.0	608.6	507.3	93.0	90.2	41.3	5.5
	Jul	73.9	132.3	261.4	30.8	42.8	610.2	507.7	92.1	84.0	41.5	5.5
	Aug	71.1	130.0	259.1	30.6	42.5	608.6	507.6	91.6	82.6	40.8	5.5
	Sep P	73.4	129.4	260.0	30.5	42.5	608.7	507.6	91.4	82.7	41.0	5.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

		Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (h)
			Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
								Total	Secured loans		By purpose					
									by real estate collateral (d)	Other	House renovation (e)	Consumer credit			Other	
												Total 13 (f)	Consume durable (g)	Other		
		1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10
15		708.5	531.3	526.1	5.2	177.2	45.2	132.1	54.4	77.7	20.8	61.4	32.5	28.9	49.9	552.1
16		697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17	R	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	99.6	18.9	79.3	43.9	35.4	45.5	521.9
18		692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19		688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20		680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
18 *Q1*		690.4	505.8	499.0	6.7	184.6	42.2	142.4	35.5	106.9	18.8	77.8	45.5	32.3	45.8	524.6
Q2		700.1	506.0	499.7	6.3	194.1	42.5	151.6	34.8	116.8	18.4	82.2	48.9	33.4	51.0	524.4
Q3		693.4	503.1	496.7	6.3	190.3	42.6	147.7	33.5	114.2	18.2	83.5	48.7	34.8	46.0	521.3
Q4		692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19 *Q1*		691.4	499.7	493.6	6.1	191.5	41.8	149.7	32.6	117.1	18.0	88.7	52.0	36.6	43.0	517.9
Q2		700.2	498.8	493.1	5.7	201.3	41.7	159.6	32.1	127.5	17.9	91.2	53.9	37.4	50.5	516.8
Q3		688.6	495.3	489.6	5.7	193.3	41.6	151.7	31.1	120.6	17.9	91.2	54.1	37.1	42.6	513.2
Q4		688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20 *Q1*		684.6	491.2	484.9	6.2	193.4	40.9	152.5	28.8	123.7	17.1	93.4	58.5	34.9	42.1	508.3
Q2		690.2	488.6	482.7	5.9	201.6	43.7	157.9	28.7	129.2	16.9	92.1	59.8	32.3	48.9	505.5
Q3		679.8	487.8	481.8	6.0	192.0	42.7	149.3	28.2	121.1	16.6	90.8	59.2	31.6	41.9	504.4
Q4		680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21 *Q1*		678.4	488.6	482.5	6.1	189.8	42.2	147.6	27.3	120.4	16.1	90.5	58.7	31.8	41.0	504.7
Q2		690.5	491.3	485.3	6.0	199.1	41.9	157.2	27.0	130.2	16.0	93.0	61.1	31.9	48.2	507.3

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

		Total	Residents in Spain									Residents in Other MUM	
			Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which		Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Total	of which
							Asset Securitization funds	Central counterparties (a)					Central counterparties (a)
		1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
15		1 451.7	1 408.4	36.2	43.6	318.0	205.6	24.6	52.1	204.2	754.3	43.4	15.1
16		1 450.5	1 409.6	40.8	40.8	301.5	206.4	18.5	37.8	217.6	771.1	40.9	10.1
17		1 410.9	1 378.7	47.3	36.6	240.9	195.9	15.8	37.4	240.9	775.8	32.2	4.4
18		1 421.3	1 386.0	56.2	32.3	209.3	177.8	7.9	32.1	248.3	807.8	35.3	0.4
19		1 459.6	1 426.6	54.0	36.3	197.2	166.6	6.8	27.6	258.3	853.2	33.0	1.5
20		1 600.0	1 559.2	63.6	32.4	223.1	180.4	12.3	26.8	296.3	917.1	40.8	0.9
20 *Apr*		1 494.3	1 458.1	53.1	37.6	191.0	161.2	5.0	28.2	275.8	872.4	36.2	1.4
May		1 514.9	1 475.3	52.4	35.5	189.8	160.8	5.0	26.8	288.4	882.5	39.6	1.9
Jun		1 546.1	1 505.9	58.9	33.4	199.1	164.2	8.8	27.7	294.6	892.1	40.2	1.0
Jul		1 547.7	1 503.6	61.0	33.7	199.7	169.7	5.1	28.1	288.2	892.9	44.1	2.1
Aug		1 550.8	1 508.7	62.6	32.9	200.9	169.3	6.6	28.1	291.7	892.5	42.1	2.2
Sep		1 552.8	1 510.8	61.6	31.3	200.6	168.5	7.7	27.1	296.3	894.0	42.0	1.5
Oct		1 549.0	1 505.5	62.5	30.9	199.7	167.3	7.4	26.3	289.2	896.9	43.4	3.3
Nov		1 576.4	1 533.9	75.3	33.7	203.5	169.3	8.2	27.9	293.1	900.4	42.5	3.9
Dec		1 600.0	1 559.2	63.6	32.4	223.1	180.4	12.3	26.8	296.3	917.1	40.8	0.9
21 *Jan*		1 580.5	1 537.6	58.3	33.8	212.3	177.4	5.3	27.8	287.8	917.7	42.8	5.1
Feb		1 579.5	1 535.0	56.3	33.7	213.9	177.8	5.9	26.5	285.2	919.4	44.4	5.1
Mar		1 592.3	1 543.0	56.4	34.1	212.4	176.4	7.6	26.5	290.0	923.5	49.3	6.5
Apr		1 588.8	1 541.5	57.4	37.1	209.6	173.2	6.0	29.2	282.5	925.8	47.3	6.8
May		1 602.4	1 555.9	60.0	36.6	205.6	173.5	6.1	27.5	297.7	928.5	46.5	7.4
Jun		1 630.5	1 584.9	66.3	37.9	211.5	174.2	10.3	26.6	300.8	941.7	45.6	7.4
Jul		1 622.6	1 567.7	66.4	37.4	199.0	167.0	6.5	27.6	294.5	942.9	54.9	12.9
Aug		1 625.4	1 571.3	69.3	38.0	198.0	166.1	5.6	28.2	298.0	939.9	54.1	12.6
Sep	P	1 639.8	1 584.0	73.4	39.1	199.9	167.4	5.8	26.6	304.5	940.6	55.8	10.6

See notes at the end of the chapter

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds					
	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Of which: More than 2 years	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Of which: More than 2 years	Repos
	+6 1=2a4	2	3	4	5	6	+12 7=8a10	8	9	10	11	12
15	361.7	47.3	-	281.1	239.3	33.2	52.1	16.5	-	28.9	5.8	6.7
16	342.3	50.6	-	268.0	226.9	23.8	37.8	17.7	-	13.9	4.0	6.2
17	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8
19	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9
20	255.5	63.5	-	173.6	169.3	18.4	26.8	21.3	-	3.0	1.8	2.4
20 *Apr*	228.6	58.0	-	159.7	152.8	10.9	28.2	22.0	-	4.1	2.2	2.1
May	225.3	55.2	-	158.4	151.8	11.7	26.8	20.3	-	4.0	2.1	2.5
Jun	232.5	56.2	-	161.1	155.1	15.2	27.7	21.1	-	3.7	2.1	2.9
Jul	233.4	56.7	-	165.2	159.9	11.5	28.1	21.4	-	3.5	1.5	3.2
Aug	233.8	56.6	-	164.0	158.8	13.1	28.1	21.6	-	3.4	1.5	3.1
Sep	231.9	56.2	-	162.1	157.9	13.6	27.1	21.1	-	3.3	1.5	2.6
Oct	230.6	56.1	-	161.3	156.9	13.2	26.3	20.3	-	3.3	1.4	2.7
Nov	237.2	58.4	-	162.9	158.7	15.9	27.9	21.3	-	3.2	1.9	3.3
Dec	255.5	63.5	-	173.6	169.3	18.4	26.8	21.3	-	3.0	1.8	2.4
21 *Jan*	246.1	61.9	-	171.4	166.8	12.8	27.8	21.5	-	3.0	1.8	3.2
Feb	247.6	61.7	-	172.9	167.4	13.1	26.5	20.6	-	3.0	1.7	2.9
Mar	246.5	60.4	-	171.3	166.0	14.8	26.5	19.8	-	3.7	1.7	2.9
Apr	246.7	64.8	-	168.0	163.0	13.9	29.2	22.3	-	3.5	1.7	3.4
May	242.2	61.5	-	166.1	162.4	14.6	27.5	20.3	-	3.4	1.7	3.8
Jun	249.5	73.7	-	157.4	153.6	18.4	26.6	20.0	-	3.2	1.6	3.3
Jul	236.4	60.7	-	161.0	157.5	14.7	27.6	20.7	-	3.1	1.6	3.8
Aug	235.9	62.1	-	159.7	156.1	14.2	28.2	21.1	-	3.1	1.6	4.1
Sep P	239.0	62.9	-	161.6	157.3	14.5	26.6	20.0	-	3.1	1.5	3.5

See notes at the end of the chapter

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15	12	13	14	15
15	204.2	149.5	0.1	53.7	0.9	737.2	424.7	-	311.9	0.6	17.1	10.6	-	6.3	0.1
16	217.6	171.8	0.1	44.3	1.4	754.4	500.1	-	253.5	0.8	16.7	12.0	-	4.7	0.0
17	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
20 *Apr*	275.8	251.1	0.3	24.4	0.0	854.7	725.2	-	129.5	0.0	17.7	15.8	-	1.8	-
May	288.4	262.9	0.2	25.2	0.0	864.6	737.7	-	126.9	0.0	17.9	16.1	-	1.8	-
Jun	294.6	269.0	0.1	25.5	0.0	875.8	751.8	-	123.9	0.0	16.3	14.6	-	1.7	-
Jul	288.2	262.9	0.1	25.1	0.0	876.4	755.2	-	121.2	0.0	16.5	14.9	-	1.6	-
Aug	291.7	265.0	0.1	26.5	0.0	876.0	756.6	-	119.4	0.0	16.5	14.9	-	1.6	-
Sep	296.3	270.0	0.1	26.2	0.0	877.5	760.3	-	117.1	0.0	16.5	15.0	-	1.5	-
Oct	289.2	262.5	0.1	26.5	0.0	880.2	765.5	-	114.7	0.0	16.7	15.3	-	1.4	-
Nov	293.1	267.7	0.1	25.2	0.0	883.7	771.4	-	112.3	0.0	16.7	15.3	-	1.4	-
Dec	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
21 *Jan*	287.8	265.8	0.1	21.9	0.0	900.6	793.1	-	107.5	0.0	17.1	15.9	-	1.3	-
Feb	285.2	264.7	0.1	20.4	0.0	902.5	798.0	-	104.5	0.0	16.8	15.6	-	1.2	-
Mar	290.0	270.2	0.1	19.5	0.1	907.0	805.6	-	101.4	0.0	16.5	15.3	-	1.1	-
Apr	282.5	262.7	0.1	19.6	0.1	909.4	810.4	-	99.0	0.0	16.4	15.3	-	1.1	-
May	297.7	277.2	0.1	20.4	0.0	911.8	815.5	-	96.3	0.0	16.7	15.6	-	1.1	-
Jun	300.8	280.3	0.1	20.4	0.0	925.3	831.8	-	93.4	0.0	16.4	15.4	-	1.1	0.0
Jul	294.5	275.3	0.1	19.0	0.0	926.5	835.5	-	91.0	0.0	16.4	15.4	-	1.0	-
Aug	298.0	278.8	0.1	19.1	0.0	923.1	834.4	-	88.7	0.0	16.8	15.8	-	1.0	-
Sep P	304.5	284.8	0.1	19.4	0.1	923.8	837.4	-	86.4	0.0	16.8	15.8	-	1.0	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type. Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)				
	MFIs	Gral. Govt.	ORS of which			Con-ve-nience debt (b) of which		Exten-ded debt (c) of which		Total	Gral. Govt.	ORS of which		
				NFC			Hou-se-holds		Hou-se-holds				NFC	Households & NPISH
	1	2	3	4	5	6	7	8	9	10	10	12	13	14
15	0.2	12.2	85.0	81.7	114.8	5.7	4.9	9.8	9.7	660.4	57.7	602.7	145.8	398.4
16	0.2	10.3	82.8	76.8	99.2	6.0	5.3	10.9	10.8	747.3	45.1	702.2	166.4	473.3
17	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8
19	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9	962.8	231.4	668.5
20	0.0	5.8	73.5	68.7	63.7	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8	758.5
20 *Apr*	0.0	5.7	75.4	69.6	72.7	4.9	4.1	12.5	12.3	1 076.3	61.8	1 014.5	247.3	696.9
May	0.0	5.7	77.6	72.1	69.1	5.7	4.9	12.2	12.0	1 094.0	60.1	1 033.9	259.2	708.9
Jun	0.0	5.9	76.1	70.3	67.2	7.0	6.1	12.3	12.1	1 120.8	66.8	1 053.9	265.2	720.9
Jul	0.0	5.6	75.7	70.4	65.9	7.5	6.5	12.3	12.1	1 124.6	73.1	1 051.5	259.0	724.1
Aug	0.0	5.6	76.1	70.8	65.6	7.2	6.3	12.2	12.0	1 128.2	73.0	1 055.2	261.4	725.4
Sep	0.0	5.7	76.0	70.7	65.1	7.0	6.1	12.1	11.9	1 136.1	72.1	1 064.0	266.4	728.7
Oct	0.0	5.7	75.2	70.2	65.0	7.1	6.1	12.1	11.9	1 134.5	74.0	1 060.5	258.9	733.8
Nov	0.0	5.7	75.2	70.3	65.7	6.4	5.8	12.8	12.5	1 161.9	87.4	1 074.5	264.0	739.6
Dec	0.0	5.8	73.5	68.7	63.7	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8	758.5
21 *Jan*	0.0	5.8	72.5	67.8	64.3	5.9	5.4	12.7	12.5	1 166.6	70.2	1 096.5	262.0	762.1
Feb	0.0	5.7	72.6	67.9	65.2	5.3	4.8	12.6	12.3	1 167.2	67.2	1 100.0	260.8	767.1
Mar	0.0	5.7	73.4	68.9	65.4	6.2	5.5	12.4	12.2	1 181.4	68.4	1 113.0	266.1	775.6
Apr	0.0	5.6	74.5	69.5	65.2	6.2	5.6	12.2	11.9	1 186.1	70.9	1 115.1	258.5	780.2
May	0.0	5.6	74.2	69.2	64.2	6.7	6.1	12.5	12.2	1 203.1	71.7	1 131.4	272.7	785.9
Jun	0.0	5.6	73.0	68.0	66.4	7.4	6.7	12.0	11.7	1 241.7	78.9	1 162.8	275.6	801.9
Jul	0.0	5.5	73.4	68.3	65.9	7.6	6.9	11.9	11.6	1 230.9	81.1	1 149.8	270.6	805.4
Aug	0.0	5.5	72.7	67.6	64.7	7.3	6.7	12.1	11.8	1 237.3	82.8	1 154.5	274.0	805.3
Sep P	0.0	5.5	72.0	66.9	65.8	7.2	6.5	12.1	11.8	1 249.2	86.1	1 163.0	279.8	808.1

ORS: Other resident sectors; NFC: Non-financial corporations; FMIs: Monetary financial institutions

Datos referidos a Junio de 2021

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores representativos de deuda de IFMs/ *MFIs' Debt securities*	Valores representativos de deuda de otros sectores tores/ *Other sectors' Debt securities*	Participaciones en Fondos de Inversión/ *Investment fund shares/ units* (a)	Participaciones en el capital/ *Equity* (b)	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**418 551**	**1 292 458**	**8 074**	**353 391**	**796**	**77 318**	**404 972**	**1 604 144**	**SPAIN**
OTROS PAÍSES DE LA UEM	**130 165**	**45 752**	**7 026**	**74 288**	**1 002**	**44 269**	**110 445**	**45 684**	**OTHER EURO AREA COUNTRIES**
Alemania	19 378	5 927	623	1 016	-	9 466	28 458	11 635	Germany
Austria	469	377	141	-178	-	1 746	715	98	Austria
Bélgica	2 426	1 044	106	-817	2	1 061	3 145	805	Belgium
Finlandia	1	670	96	85	3	192	2	55	Finland
Francia	54 589	11 373	2 081	1 079	83	7 203	59 315	10 359	France
Grecia	6	304	-	107	-	-	1	159	Greece
Holanda	14 468	6 874	323	3 103	38	13 226	4 905	8 047	Netherlands
Irlanda	3 088	2 278	218	5 401	305	1 004	3 978	7 285	Ireland
Italia	20 821	4 415	2 077	57 905	-	1 523	3 777	2 418	Italy
Luxemburgo	5 392	7 925	78	1 019	560	1 100	1 548	3 230	Luxembourg
Portugal	9 527	3 995	1 280	5 270	10	7 709	4 448	1 239	Portugal
Eslovenia	-	8	-	23	-	-	1	10	Slovenia
Chipre	-	54	-	1	-	-	57	27	Cyprus
Malta	-	318	-	-	-	38	76	220	Malta
Eslovaquia	0	145	1	3	-	-	-	20	Slovakia
Estonia	-	16	1	-	-	-	1	21	Estonia
Letonia	-	10	-	-	-	-	9	26	Latvia
Lituania	0	18	-	-	-	-	8	27	Lithuania
OTROS PAÍSES DE LA UE	**1 372**	**1 660**	**730**	**369**	**-**	**75**	**1 542**	**2 024**	**OTHER EU COUNTRIES**
Dinamarca	19	221	378	53	-	47	70	431	Denmark
Suecia	210	650	149	138	-	28	74	616	Sweden
RESTO	1 143	790	202	178	-	-	1 398	978	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**80 393**	**59 797**	**8 809**	**20 351**	**638**	**64 673**	**47 631**	**38 156**	**REST OF THE WORLD, EXCLUDING EU**
Reino Unido	23 952	10 594	2 020	2 656	106	20 016	12 297	4 865	United Kingdom
RESTO	56 441	49 203	6 788	17 694	532	44 656	35 334	33 291	REST
TOTAL	**630 482**	**1 399 668**	**24 638**	**448 399**	**2 437**	**186 259**	**564 590**	**1 690 007**	**TOTAL**

June 2021 Data

EUR millions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los principales activos y pasivos

Datos referidos a Junio de 2021

Millones de euros

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*					
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *CHF*	Otras monedas/ *Remaining currencies*	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	1 292 458	1 282 173	46	7 060	1 794	617	768	Loans to other sectors
Valores representativos de deuda de IFM	8 074	8 060	-	14	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	353 391	353 283	-	77	-	-	32	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM	404 972	401 183	66	2 520	55	15	1 133	MFIs' deposits
Depósitos de otros sectores	1 604 144	1 582 623	794	17 909	674	323	1 819	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	45 752	41 202	75	4 205	20	7	243	Loans to other sectors
Valores representativos de deuda de IFM	7 026	6 672	-	313	-	-	40	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	74 288	71 429	-	2 053	-	2	803	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM	110 445	94 962	307	12 277	86	205	2 607	MFIs' deposits
Depósitos de otros sectores	45 684	36 498	64	6 700	7	140	2 272	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO								**ASSETS**
Préstamos y créditos a IFM	81 765	15 879	2 660	46 519	459	421	15 827	Loans to MFIs
Préstamos y créditos a otros sectores	61 458	16 501	404	35 242	199	452	8 659	Loans to other sectors
Valores representativos de deuda de IFM	8 903	2 994	198	4 234	-	0	1 477	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	21 355	5 063	76	6 460	6 818	120	2 817	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM	49 173	18 746	54	24 350	85	31	5 907	MFIs' deposits
Depósitos de otros sectores	40 180	26 432	43	12 042	8	73	1 582	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO								**LIABILITIES**
Valores representativos de deuda emitidos	255 428	205 062	216	39 837	1 878	2 175	6 260	Debt securities issued

June 2021 Data

Euro millions

8.25 Main assets and liabilities of other MFIS, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

Datos referidos a Septiembre de 2021 — *Millones de euros*

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ *to 8.34*) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**2 147 428**	**2 071 789**	**31 530**	**44 108**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 730 619**	**1 665 744**	**22 849**	**42 025**	2	**2. Loans**
3	2e. Del cual: euros	1 715 324	1 651 877	22 208	41 239	3	2e. Of which: euro
4	*IFM*	*456 091*	*443 262*	*11 679*	*1 150*	*4*	*MFIs*
5	2e. Del cual: euros	451 190	438 642	11 435	1 114	5	2e. Of which: euro
6	*Administraciones Públicas*	*87 495*	*83 707*	*3 302*	*487*	*6*	*General government*
7	2e. Del cual: euros	87 494	83 706	3 302	487	7	2e. Of which: euro
8	*Otros sectores residentes*	*1 187 032*	*1 138 775*	*7 868*	*40 388*	*8*	*Other resident sectors*
9	2e. Del cual: euros	1 176 639	1 129 529	7 471	39 639	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**338 407**	**329 152**	**7 752**	**1 503**	10	**3. Debt securities**
11	3e. Del cual: euros	338 271	329 016	7 752	1 503	11	3e. Of which: euro
12	*IFM*	*7 909*	*7 905*	*4*	-	*12*	*MFIs*
13	3e. Del cual: euros	7 887	7 884	4	-	13	3e. Of which: euro
14	*Administraciones Públicas*	*206 388*	*199 791*	*6 598*	-	*14*	*General government*
15	3e. Del cual: euros	206 293	199 695	6 598	-	15	3e. Of which: euro
16	*Otros sectores residentes*	*124 110*	*121 456*	*1 151*	*1 503*	*16*	*Other resident sectors*
17	3e. Del cual: euros	124 091	121 438	1 151	1 503	17	3e. Of which: euro
18	**4. Participaciones en Fondos de Inversión**	**869**	**869**	**-**	**-**	18	**4. Investment fund shares/units**
19	*Instituciones Financieras*	*869*	*869*	-	-	*19*	*Financial Institutions*
20	4e. Del cual: euros	861	861	-	-	20	4e. Of which euro
21	**5. Participaciones en el capital**	**77 534**	**76 025**	**929**	**580**	21	**5. Equity**
22	*IFM*	*18 091*	*18 063*	-	*28*	*22*	*MFIs*
23	*Otros sectores residentes*	*59 442*	*57 961*	*929*	*552*	*23*	*Other resident sectors*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**288 800**	**284 447**	**801**	**3 553**	24	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**170 755**	**166 912**	**565**	**3 278**	25	**2. Loans**
26	2e. Del cual: euros	149 673	146 003	565	3 105	26	2e. Of which: euro
27	*IFM*	*124 631*	*123 585*	*374*	*672*	*27*	*MFIs*
28	2e. Del cual: euros	108 196	107 192	374	630	28	2e. Of which: euro
29	*Administraciones Públicas*	*281*	*281*	-	-	*29*	*General government*
30	2e. Del cual: euros	277	277	-	-	30	2e. Of which: euro
31	*Otros sectores residentes*	*45 842*	*43 045*	*191*	*2 606*	*31*	*Other resident sectors*
32	**3. Valores representativos de deuda**	**72 929**	**72 578**	**169**	**181**	32	**3. Debt securities**
33	3e. Del cual: euros	69 840	69 490	169	181	33	3e. Of which: euro
34	*IFM*	*6 379*	*6 379*	-	-	*34*	*MFIs*
35	3e. Del cual: euros	6 040	6 040	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*51 601*	*51 601*	-	-	*36*	*General government*
37	3e. Del cual: euros	51 291	51 291	-	-	37	3e. Of which: euro
38	*Otros sectores residentes*	*14 949*	*14 599*	*169*	*181*	*38*	*Other resident sectors*
39	3e. Del cual: euros	12 510	12 160	169	181	39	3e. Of which: euro
40	**4. Participaciones en Fondos de Inversión**	**1 111**	**1 111**	**-**	**-**	40	**4. Investment fund shares/units**
41	*IFM*	*1 111*	*1 111*	-	-	*41*	*MFIs*
42	4e. Del cual: euros	950	950	-	-	42	4e. Of which euro
43	**5. Participaciones en el capital**	**44 006**	**43 846**	**66**	**95**	43	**5. Equity**
44	*IFM*	*6 960*	*6 894*	*66*	-	*44*	*MFIs*
45	*Otros sectores residentes*	*37 046*	*36 952*	*0*	*95*	*45*	*Other resident sectors*

September 2021 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Septiembre de 2021

Millones de euros

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institu-tions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**249 845**	**245 722**	**2 250**	**1 874**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**154 331**	**150 902**	**2 216**	**1 213**	**47**	**2. Loans**
48	2e. Del cual: euros	37 205	36 632	639	499	48	2e. Of which: euro
49	**3. Valores representativos de deuda**	**27 673**	**27 659**	**12**	**2**	**49**	**3. Debt securities**
50	3e. Del cual: euros	7 918	13 482	-	-	50	3e. Of which: euro
51	**4. Participaciones en Fondos de Inversión**	**662**	**662**	**-**	**-**	**51**	**4. Investment fund shares/units**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**5. Participaciones en el capital**	**67 179**	**66 498**	**21**	**659**	**53**	**5. Equity**
54	5e. Del cual: euros	-	-	-	-	54	5e. Of which: euro
55	**D. SIN CLASIFICAR**	**272 196**	**269 330**	**743**	**2 123**	**55**	**D. UNCLASSIFIED**
56	**1. Efectivo (todas las monedas)**	**7 520**	**7 520**	**0**	**0**	**56**	**1. Cash (all currencies)**
57	1e. Del cual: euros	7 259	7 259	0	0	57	1e. Of which: euro
58	**6. Activo fijo**	**37 943**	**37 047**	**90**	**806**	**58**	**6. Fixed assets**
59	**7. Otros activos**	**226 732**	**224 762**	**653**	**1 317**	**59**	**7. Remaining assets**
60	7e. Del cual: euros	50 029	49 621	300	108	60	7e. Of which: euro
61	**TOTAL ACTIVO.**	**2 958 270**	**2 871 288**	**35 324**	**51 657**	**61**	**TOTAL ASSETS**
62	**e Euros**	**2 498 078**	**2 418 706**	**32 063**	**47 310**	**62**	**e Euro**
63	**x Monedas distintas del euro**	**185 111**	**180 631**	**2 806**	**1 675**	**63**	**x Other currencies**
64	**s/c Sin clasificar por monedas**	**275 080**	**271 952**	**455**	**2 673**	**64**	**n/c Not classified by currency**

September 2021 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2021 — *Millones de euros*

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**2 005 205**	**1 964 805**	**4 252**	**36 148**	1	**A. DOMESTIC**
2	**9. Depósitos**	**2 005 205**	**1 964 805**	**4 252**	**36 148**	2	**9. Deposits**
3	9e. Del cual: euros	1 979 766	1 940 595	4 252	34 918	3	9e. Of which: euro
4	*IFM*	*402 134*	*368 574*	*3 529*	*30 030*	*4*	*MFIs*
5	9e. Del cual: euros	396 857	364 527	3 529	28 800	5	9e. Of which: euro
6	*Administración Central*	*19 599*	*18 970*	*629*	-	*6*	*Central government*
7	9e. Del cual: euros	19 494	18 865	629	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*73 385*	*73 383*	-	*1*	*8*	*Other general government*
9	9e. Del cual: euros	73 379	73 377	-	1	9	9e. Of which: euro
10	*Otros sectores residentes*	*1 510 088*	*1 503 877*	*94*	*6 117*	*10*	*Other resident sectors*
11	9e. Del cual: euros	1 490 036	1 483 825	94	6 117	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	12	**10. Money market fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**163 676**	**156 805**	**554**	**6 318**	13	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**163 676**	**156 805**	**554**	**6 318**	14	**9. Deposits**
15	9e. Del cual: euros	135 413	128 682	554	6 177	15	9e. Of which: euro
16	*IFM*	*107 763*	*103 459*	*554*	*3 750*	*16*	*MFIs*
17	9e. Del cual: euros	90 921	86 712	554	3 655	17	9e. Of which: euro
18	*Administración Central*	*77*	*77*	-	-	*18*	*Central government*
19	9e. Del cual: euros	77	77	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*44*	*44*	-	-	*20*	*Other general government*
21	9e. Del cual: euros	44	44	-	-	21	9e. Of which: euro
22	*Otros sectores residentes*	*55 792*	*53 224*	-	*2 568*	*22*	*Other resident sectors*
23	9e. Del cual: euros	44 371	41 849	-	2 522	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	24	**10. Money market fund shares/units**
25	**C. RESTO DEL MUNDO**	**88 833**	**83 234**	**5 502**	**97**	25	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**88 833**	**83 234**	**5 502**	**97**	26	**9. Deposits (total)**
27	9e. Del cual: euros	43 123	39 706	3 320	97	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	28	**10. Money market fund shares/units**
29	**D. SIN CLASIFICAR**	**700 555**	**666 444**	**25 016**	**9 095**	29	**D. UNCLASSIFIED**
30	**11. Valores representativos de deuda emitidos**	**261 728**	**244 680**	**17 018**	**31**	30	**11. Debt securities issued**
31	11e. Del cual: euros	210 120	200 718	9 370	31	31	11e. In euro
32	Del cual: hasta dos años	12 860	9 200	3 630	30	32	Of which: up to two years
33	11x. Monedas distintas del euro	51 609	43 962	7 647	-	33	11x. In other currencies
34	Del cual: hasta dos años	16 910	9 718	7 192	-	34	Of which: up to two years
35	**13. Capital y reservas**	**255 088**	**241 888**	**5 978**	**7 222**	35	**13. Capital and Reserves**
36	**14. Otros pasivos**	**183 739**	**179 877**	**2 021**	**1 841**	36	**14. Remaining liabilities**
37	14e. Del cual: euros	38 096	33 318	204	74	37	14e. Of which: euro
38	**TOTAL PASIVO**	**2 958 270**	**2 871 288**	**35 324**	**51 657**	38	**TOTAL LIABILITIES**
39	**e Euros**	**2 401 946**	**2 342 959**	**17 690**	**41 297**	39	**e Euro**
40	**x Monedas distintas del euro**	**157 369**	**146 155**	**9 844**	**1 370**	40	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**398 955**	**382 175**	**7 791**	**8 990**	41	**n/c Not classified by currency**

September 2021 data — *EUR millions*

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries. Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/ units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
15	2 820.0	2 125.4	179.7	191.3	323.6	1 770.7	528.5	3.5	193.7	8.0	48.0	267.7	2 403.3	110.5	306.3
16	2 718.0	2 034.1	184.5	189.0	310.3	1 722.3	493.5	0.0	190.1	7.5	43.7	259.2	2 300.5	112.6	305.0
17	2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18	2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19	2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20	2 888.0	2 081.5	282.6	230.0	293.9	1 931.2	473.6	0.0	185.9	8.6	40.1	245.2	2 439.5	155.2	293.3
20 *Apr*	2 799.7	1 922.0	288.8	245.2	343.8	1 825.5	446.2	0.0	181.2	8.4	41.3	294.1	2 282.1	174.9	342.7
May	2 811.2	1 942.0	301.2	237.2	330.9	1 840.1	457.1	0.0	179.4	7.8	41.1	282.1	2 316.4	162.2	332.7
Jun	2 922.0	2 048.5	312.2	235.7	325.6	1 949.0	467.4	0.0	176.9	7.7	40.9	277.0	2 438.3	159.9	323.8
Jul	2 907.6	2 061.7	292.6	231.8	321.5	1 936.8	470.4	0.0	175.8	8.2	40.7	272.6	2 441.7	148.6	317.3
Aug	2 883.0	2 058.9	279.3	234.3	310.4	1 923.7	470.1	0.0	175.5	7.8	40.6	262.0	2 420.3	153.2	309.4
Sep	2 885.2	2 052.9	283.9	241.1	307.3	1 926.5	469.6	0.0	178.5	7.6	40.3	259.4	2 417.8	158.2	309.2
Oct	2 867.0	2 043.0	281.0	237.8	305.1	1 913.8	465.1	0.0	179.5	7.7	40.1	257.3	2 403.4	156.2	307.4
Nov	2 896.0	2 074.6	282.3	238.9	300.2	1 941.1	466.5	0.0	184.9	7.4	40.1	252.7	2 435.3	155.3	305.4
Dec	2 888.0	2 081.5	282.6	230.0	293.9	1 931.2	473.6	0.0	185.9	8.6	40.1	245.2	2 439.5	155.2	293.3
21 *Jan*	2 867.7	2 054.7	293.3	233.8	285.9	1 925.0	466.6	0.0	186.6	7.4	39.8	238.6	2 418.1	158.6	291.0
Feb	2 856.5	2 052.2	299.2	233.2	271.9	1 918.0	475.7	0.0	187.1	6.9	39.7	225.2	2 419.5	160.1	276.9
Mar	2 916.2	2 118.0	285.8	241.8	270.7	1 976.0	476.7	0.0	191.0	8.3	39.2	223.2	2 465.0	176.4	274.8
Apr	2 901.7	2 108.4	291.0	238.5	263.8	1 972.6	472.3	0.0	190.7	7.3	39.1	217.3	2 460.4	169.6	271.7
May	2 913.9	2 118.0	290.7	239.9	265.4	1 982.8	472.3	0.0	191.1	7.2	39.0	219.3	2 471.4	170.1	272.4
Jun	2 954.2	2 149.0	300.3	237.9	267.0	2 029.2	469.3	0.0	186.2	7.3	38.6	221.1	2 504.3	180.0	269.9
Jul	2 949.4	2 141.9	298.0	240.0	269.5	2 032.1	457.9	0.0	187.3	7.7	38.4	223.5	2 498.1	178.7	272.5
Aug	2 942.9	2 131.9	298.8	243.7	268.5	2 033.4	450.3	0.0	188.1	7.7	38.2	222.7	2 490.8	179.5	272.7
Sep P	2 958.3	2 147.4	288.8	249.8	272.2	2 055.7	439.0	0.0	188.7	7.5	37.9	226.7	2 498.1	185.1	275.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries. Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
15	2 820.0	1 755.5	188.3	111.7	764.5	2 055.5	8.3	232.5	310.4	221.6	2 249.4	110.9	459.8
16	2 718.0	1 714.4	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.3	2 163.8	105.4	448.9
17	2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18	2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19	2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20	2 888.0	1 948.1	148.6	91.8	699.4	2 188.5	4.6	249.4	261.6	188.5	2 351.7	132.6	403.7
20 *Apr*	2 799.7	1 778.2	167.2	105.9	748.4	2 051.3	4.1	254.1	263.9	230.4	2 200.5	162.2	437.0
May	2 811.2	1 801.1	175.7	101.3	733.1	2 078.2	4.0	256.4	264.8	211.8	2 227.1	161.1	423.0
Jun	2 922.0	1 901.9	171.6	102.1	746.4	2 175.6	3.9	259.3	259.0	228.1	2 333.3	155.1	433.5
Jul	2 907.6	1 909.4	167.9	91.6	738.8	2 168.9	4.0	258.8	259.1	220.8	2 337.8	144.6	425.3
Aug	2 883.0	1 907.0	163.9	93.5	718.5	2 164.4	4.1	256.0	259.5	203.0	2 332.6	139.7	410.7
Sep	2 885.2	1 905.2	167.9	94.2	717.9	2 167.2	4.2	255.1	259.6	203.2	2 333.7	137.1	414.4
Oct	2 867.0	1 900.4	162.7	92.6	711.2	2 155.7	4.3	252.9	259.4	198.9	2 322.5	135.0	409.5
Nov	2 896.0	1 930.0	158.7	95.5	711.9	2 184.2	4.4	248.4	259.3	204.1	2 348.8	131.3	415.8
Dec	2 888.0	1 948.1	148.6	91.8	699.4	2 188.5	4.6	249.4	261.6	188.5	2 351.7	132.6	403.7
21 *Jan*	2 867.7	1 928.7	152.2	97.0	689.7	2 178.0	4.6	244.1	262.2	183.4	2 328.4	135.3	404.0
Feb	2 856.5	1 925.9	154.1	92.2	684.3	2 172.2	4.7	249.4	262.6	172.2	2 324.0	138.7	393.8
Mar	2 916.2	1 969.0	159.9	96.7	690.5	2 225.6	4.8	253.0	260.3	177.2	2 372.9	148.4	394.9
Apr	2 901.7	1 966.8	163.1	86.8	685.0	2 216.7	4.7	251.8	260.0	173.1	2 364.4	142.8	394.5
May	2 913.9	1 980.5	163.1	89.4	680.9	2 233.0	4.6	248.9	260.0	172.1	2 373.5	147.1	393.3
Jun	2 954.2	2 008.6	156.1	89.4	700.1	2 254.1	4.5	255.4	256.9	187.8	2 397.2	150.2	406.9
Jul	2 949.4	1 997.2	170.9	85.4	695.9	2 253.5	4.5	257.6	256.1	182.1	2 399.8	150.7	398.9
Aug	2 942.9	1 996.8	172.6	84.7	688.8	2 254.1	4.5	257.8	256.7	174.3	2 396.5	154.7	391.7
Sep P	2 958.3	2 005.2	163.7	88.8	700.6	2 257.7	4.5	261.7	255.1	183.7	2 401.9	157.4	399.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries. Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	2 125.4	1 584.4	1 565.4	192.1	187.7	90.0	90.0	1 302.3	1 287.8	452.7	448.8	2.5	85.9
16	2 034.1	1 531.1	1 510.6	193.3	188.0	88.5	88.5	1 249.4	1 234.1	420.7	417.7	0.7	81.6
17	2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18	1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19	1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20	2 081.5	1 634.0	1 620.4	359.5	356.8	77.3	77.3	1 197.2	1 186.3	372.1	371.9	2.2	73.2
20 *Apr*	1 922.0	1 494.8	1 478.7	241.9	239.3	72.3	72.3	1 180.6	1 167.1	352.4	352.2	0.6	74.2
May	1 942.0	1 505.9	1 490.3	237.4	234.6	72.3	72.3	1 196.2	1 183.4	360.8	360.7	0.6	74.6
Jun	2 048.5	1 603.4	1 588.4	319.2	316.5	73.3	73.3	1 210.8	1 198.6	369.9	369.7	0.6	74.7
Jul	2 061.7	1 613.6	1 599.6	344.9	342.3	72.6	72.6	1 196.1	1 184.7	374.2	374.0	0.6	73.3
Aug	2 058.9	1 609.5	1 595.4	345.2	342.1	72.1	72.1	1 192.2	1 181.1	375.8	375.6	0.6	73.0
Sep	2 052.9	1 605.4	1 591.5	342.8	340.1	70.9	70.9	1 191.7	1 180.5	373.5	373.4	0.6	73.3
Oct	2 043.0	1 602.9	1 588.7	338.3	335.3	73.6	73.6	1 191.0	1 179.7	366.7	366.6	0.6	72.8
Nov	2 074.6	1 633.2	1 619.4	357.4	354.6	75.2	75.2	1 200.6	1 189.6	365.9	365.8	0.7	74.8
Dec	2 081.5	1 634.0	1 620.4	359.5	356.8	77.3	77.3	1 197.2	1 186.3	372.1	371.9	2.2	73.2
21 *Jan*	2 054.7	1 614.8	1 601.7	349.4	347.0	78.3	78.3	1 187.2	1 176.4	364.1	364.0	2.3	73.5
Feb	2 052.2	1 610.0	1 596.8	347.4	345.1	76.5	76.5	1 186.0	1 175.2	366.1	366.0	2.3	73.9
Mar	2 118.0	1 673.0	1 658.7	399.2	396.3	81.8	81.8	1 192.0	1 180.5	367.7	367.6	0.8	76.4
Apr	2 108.4	1 668.8	1 655.8	395.8	392.9	84.0	84.0	1 188.9	1 178.9	362.2	362.1	0.8	76.7
May	2 118.0	1 677.9	1 665.2	406.7	403.7	84.5	84.5	1 186.7	1 177.0	362.0	361.9	0.8	77.2
Jun	2 149.0	1 710.0	1 697.0	417.6	414.8	87.4	87.4	1 205.1	1 194.8	360.9	360.8	0.8	77.3
Jul	2 141.9	1 715.6	1 702.8	433.7	431.0	89.0	89.0	1 192.9	1 182.7	347.8	347.7	0.8	77.7
Aug	2 131.9	1 710.4	1 697.7	439.3	436.7	88.1	88.1	1 183.0	1 172.8	343.0	342.9	0.8	77.7
Sep P	2 147.4	1 730.6	1 715.3	456.1	451.2	87.5	87.5	1 187.0	1 176.6	338.4	338.3	0.9	77.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General Govt.		Other resident sectors							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
								Total	Over-night	of which: With agreed maturi-ty	of which: Up to 2 years	Redee-mable at no-tice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
15	1 755.5	306.4	302.8	3.6	40.8	36.2	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9
16	1 714.4	291.3	288.2	3.2	13.6	40.8	1 368.7	1 340.8	740.8	567.7	305.0	0.1	32.2	27.9
17	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
19	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7
20	1 948.1	372.0	369.8	2.2	17.2	63.6	1 495.4	1 474.4	1 146.3	307.1	121.4	0.1	20.9	21.0
20 *Apr*	1 778.2	305.0	302.4	2.6	15.3	53.1	1 404.8	1 383.4	1 058.4	311.7	138.9	0.3	13.0	21.4
May	1 801.1	312.2	309.6	2.6	13.9	52.4	1 422.7	1 402.0	1 078.1	309.4	137.9	0.2	14.2	20.7
Jun	1 901.9	382.6	380.3	2.3	13.6	58.9	1 446.8	1 425.3	1 097.4	309.6	135.2	0.1	18.1	21.4
Jul	1 909.4	388.1	385.2	2.9	17.9	61.0	1 442.3	1 422.1	1 096.0	311.3	133.1	0.1	14.7	20.2
Aug	1 907.0	382.3	379.8	2.5	16.2	62.6	1 446.0	1 426.2	1 099.9	309.9	133.1	0.1	16.2	19.8
Sep	1 905.2	378.5	376.0	2.6	16.0	61.6	1 449.0	1 429.0	1 107.5	305.1	129.8	0.1	16.3	20.0
Oct	1 900.4	378.1	375.2	2.9	17.0	62.5	1 442.8	1 422.5	1 104.2	302.3	128.2	0.1	15.9	20.3
Nov	1 930.0	378.7	375.7	3.0	17.6	75.3	1 458.3	1 437.8	1 118.3	300.1	124.4	0.1	19.2	20.5
Dec	1 948.1	372.0	369.8	2.2	17.2	63.6	1 495.4	1 474.4	1 146.3	307.1	121.4	0.1	20.9	21.0
21 *Jan*	1 928.7	373.8	371.8	2.0	17.6	58.3	1 479.1	1 458.0	1 140.9	300.9	117.8	0.1	16.1	21.1
Feb	1 925.9	374.7	372.6	2.1	16.4	56.3	1 478.5	1 457.5	1 143.7	297.7	114.5	0.1	16.0	20.9
Mar	1 969.0	408.0	405.9	2.1	18.3	56.4	1 486.3	1 465.0	1 154.7	292.3	110.8	0.1	17.8	21.3
Apr	1 966.8	405.8	403.8	2.0	19.8	57.4	1 483.8	1 463.1	1 158.3	287.3	109.1	0.1	17.4	20.7
May	1 980.5	406.9	404.9	2.0	18.1	60.0	1 495.5	1 474.8	1 172.8	283.5	106.3	0.1	18.4	20.7
Jun	2 008.6	405.0	402.9	2.0	19.3	66.3	1 518.0	1 496.6	1 202.7	272.0	103.9	0.1	21.8	21.5
Jul	1 997.2	408.3	406.1	2.2	21.7	66.4	1 500.8	1 480.8	1 190.4	271.7	99.9	0.1	18.5	20.1
Aug	1 996.8	405.8	403.6	2.1	20.2	69.3	1 501.5	1 481.0	1 194.5	268.1	98.2	0.1	18.3	20.4
Sep P	2 005.2	402.1	400.0	2.2	19.6	73.4	1 510.1	1 490.0	1 204.0	267.8	97.1	0.1	18.1	20.1

8.C Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Septiembre de 2021

Millones de euros

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column*	Entidades de crédito/ *Credit institutions*	CONCEPTS
	1	*2*	
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.35/2**	**1 504 015**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.35/2	1 504 015	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	**-**	**236 701**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años	8.35/5	187 382	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.35/7	49 319	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.35/3**	**25 280**	**A. Subject to reserve ratio of 1 %**
A.1. Valores representativos de deuda emitidos hasta dos años (neto)	8.35/3	25 280	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	**8.35/6**	**231 994**	**B. Subject to zero reserve ratio**
B.1. Valores representativos de deuda emitidos a más de dos años (neto)	8.35/6	231 994	B.1. Debt securities issued over two year (net)

September 2021 data

EUR millions

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 119 797**	**2 114 136**	**5 661**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 559 600**	**1 556 230**	**3 370**	2	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 541 074	1 537 704	3 370	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*195 605*	*192 235*	*3 370*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	191 252	187 882	3 370	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*95 818*	*95 818*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	95 818	95 818	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 268 177*	*1 268 177*	*0*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 254 004	1 254 004	0	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**471 386**	**469 100**	**2 286**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	467 585	465 299	2 286	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*21 549*	*20 507*	*1 042*	*12*	*MFIs*
13	3e. Euros	8.5/4	21 526	20 484	1 042	13	3e. euro
14	Del cual: hasta dos años	-	5 071	4 648	422	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	23	23	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	3	3	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*256 033*	*255 089*	*944*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	255 799	254 856	944	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*193 804*	*193 504*	*301*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	190 260	189 959	301	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**6**	**0**	**5**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*6*	*0*	*5*	*22*	*MFIs*
23	4e. Del cual: euros	-	0	0	-	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**88 806**	**88 806**	**-**	**24**	**5. Shares and other equity**
25	*IFM*	-	*14 807*	*14 807*	-	*25*	*MFIs*
26	*Otros residentes*	-	*73 998*	*73 998*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**172 483**	**170 058**	**2 424**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**89 124**	**89 124**	**-**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	79 800	79 800	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*65 256*	*65 256*	-	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	59 848	59 848	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*23*	*23*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	23	23	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*23 845*	*23 845*	-	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	19 929	19 929	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**52 466**	**50 046**	**2 420**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	50 879	48 459	2 420	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*4 001*	*2 665*	*1 335*	*38*	*MFIs*
39	3e. Euros	8.7/4	3 741	2 406	1 335	39	3e. euro
40	Del cual: hasta dos años	-	327	322	4	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	260	260	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	10	10	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*36 341*	*35 875*	*465*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	36 111	35 645	465	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*12 125*	*11 505*	*620*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	11 028	10 408	620	46	3e. Of which: euro

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM**	**8.6/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**8.6/13**	**30 893**	**30 889**	**4**	**49**	**5. Shares and other equity**
50	*IFM*	-	*5 889*	*5 889*	-	*50*	*MFIs*
51	*Otros residentes*	-	*25 003*	*24 999*	*4*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**193 013**	**191 928**	**1 085**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.12/3**	**87 812**	**87 770**	**42**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	36 881	36 881	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**28 515**	**27 472**	**1 043**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	6 430	5 483	948	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**8.12/7**	**76 686**	**76 686**	**-**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**8.2/5**	**329 301**	**329 258**	**42**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**8.2/10**	**6 757**	**6 745**	**11**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 567	6 555	11	61	1e. Of which: euro
62	**6. Activo fijo**	**8.2/11**	**46 848**	**46 839**	**10**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**8.2/12**	**275 696**	**275 674**	**22**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS**	**8.2/1**	**2 814 594**	**2 805 381**	**9 213**	**65**	**TOTAL ASSETS**
66	**e Euros**	**8.2/13**	**2 308 791**	**2 299 800**	**9 035**	**66**	**e Euro**
67	**e Monedas distintas del euro**	**8.2/14**	**183 198**	**183 068**	**147**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas**	**8.2/15**	**322 544**	**322 513**	**31**	**68**	**n/a Not classified by currencies**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 748 000**	**1 738 910**	**9 090**	1	**A. DOMESTIC**
2	**9. Depósitos**	**8.8/1**	**1 738 971**	**1 738 910**	**60**	2	**9. Deposits**
3	9e. Del cual: euros	8.8/2	1 701 998	1 701 938	60	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*304 612*	*304 610*	*2*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**300 876**	**300 874**	**2**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	292 242	292 240	2	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**3 736**	**3 736**	**-**	**7**	**Money market funds**
8	9e. En euros	-	3 723	3 723	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	3 582	3 582	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	112	112	-	10	With agreed maturity over two years
11	Cesiones temporales	-	29	29	-	11	Repos
12	9x. En monedas distintas del euro	-	13	13	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	13	13	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*37 416*	*37 416*	-	*16*	*Central government*
17	9e. Depósitos en euros	-	37 348	37 348	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	33 760	33 760	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	833	833	-	19	With agreed maturity over two years
20	Cesiones temporales	-	2 754	2 754	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	68	68	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	68	68	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*36 499*	*36 499*	-	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	36 494	36 494	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	27 516	27 516	-	27	9.1e. Overnight
28	9.2e. A plazo	-	6 555	6 555	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	5 689	5 689	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	2 423	2 423	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	5	5	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	3	3	-	33	9.1x. Overnight
34	9.2x. A plazo	-	2	2	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	2	2	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 360 444*	*1 360 385*	*58*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 332 192	1 332 134	58	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	658 531	658 473	58	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	642 169	642 169	0	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	346 215	346 215	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	57	57	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	31 436	31 436	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	28 252	28 252	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	11 081	11 081	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	17 171	17 171	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	5 468	5 468	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**9 030**	**-**	**9 030**	**51**	**10. Money market fund shares/units**

April 2016 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**203 145**	**203 090**	**55**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**203 091**	**203 090**	**1**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	183 388	183 388	1	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*151 696*	*151 695*	*1*	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.10/5**	**151 497**	**151 496**	**1**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	135 936	135 936	1	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**199**	**199**	**-**	**58**	**Money market funds**
59	9e. En euros	-	199	199	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	199	199	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	-	-	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*1 034*	*1 034*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	1 034	1 034	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	1 034	1 034	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*50 360*	*50 360*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	46 218	46 218	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	6 627	6 627	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	17 131	17 131	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	10 576	10 576	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	146	146	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	22 314	22 314	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	4 142	4 142	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	314	314	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	3 603	3 603	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	1 935	1 935	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	6	6	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	219	219	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**54**	**-**	**54**	**102**	**10. Money market fund shares/units**

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

		Necesary information to compute reserve requirements						
		Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
		Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
		1	2	3	4	5	6	7
15		1 176.4	1 155.2	21.2	-	-	204.3	92.0
16		1 220.7	1 197.4	23.4	-	-	177.1	59.8
17		1 241.5	1 211.9	29.7	498.6	242.4	194.4	61.8
18		1 291.5	1 266.2	25.3	460.0	216.3	199.5	44.2
19		1 354.5	1 331.6	22.8	452.3	197.6	219.8	34.9
20		1 462.7	1 445.0	17.7	463.3	193.0	227.5	42.8
20 *Apr*		1 402.5	1 378.9	23.7	452.3	193.0	226.2	33.1
May		1 416.3	1 393.3	23.0	455.4	191.4	229.4	34.7
Jun		...	...	...	...	...	...	...
Jul		1 439.6	1 415.9	23.8	463.9	195.3	231.8	36.8
Aug		...	...	...	...	...	...	...
Sep		1 441.0	1 421.5	19.5	464.5	193.3	232.1	39.1
Oct		1 440.6	1 422.2	18.4	460.2	188.4	231.2	40.6
Nov		1 462.7	1 445.0	17.7	463.3	193.0	227.5	42.8
Dec		...	...	...	...	...	...	...
21 *Jan*		1 458.0	1 440.9	17.1	471.0	203.1	223.9	44.0
Feb		1 455.4	1 435.3	20.1	471.5	203.4	225.8	42.4
Mar		...	...	...	...	...	...	...
Apr		1 465.2	1 444.2	21.0	471.7	197.1	227.1	47.6
May		1 479.4	1 459.0	20.4	468.6	195.7	224.8	48.2
Jun		...	...	...	...	...	...	...
Jul		1 502.7	1 479.1	23.6	473.2	188.1	229.8	55.2
Aug		...	...	...	...	...	...	...
Sep	P	1 529.3	1 504.0	25.3	468.7	187.4	232.0	49.3

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
		=13a15= =6a12= 1=2a5=	Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/ units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
15		2 703.5	2 020.5	176.2	187.9	318.8	1 679.0	509.2	3.5	193.0	8.0	47.2	263.7	2 293.2	106.9	303.5
16		2 610.0	1 937.9	180.8	185.6	305.6	1 635.7	477.5	1.8	189.3	7.5	42.8	255.3	2 199.3	109.0	301.6
17		2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18		2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19		2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20		2 800.7	2 004.6	278.3	226.7	291.1	1 858.6	463.5	3.3	184.3	8.6	39.2	243.3	2 358.9	151.2	290.6
20 *Apr*		2 705.0	1 838.6	284.0	241.8	340.6	1 747.0	435.1	3.1	179.2	8.4	40.3	291.8	2 194.2	170.9	339.8
May		2 716.5	1 858.0	297.0	233.9	327.6	1 761.8	445.8	3.8	177.4	7.8	40.1	279.7	2 228.3	158.5	329.7
Jun		2 827.4	1 964.9	308.3	231.9	322.3	1 871.5	455.7	3.1	174.8	7.7	40.0	274.6	2 350.7	156.0	320.7
Jul		2 813.1	1 979.0	287.6	228.2	318.3	1 858.5	459.4	3.1	173.7	8.2	39.8	270.3	2 353.8	145.0	314.3
Aug		2 790.2	1 977.9	274.5	230.7	307.2	1 847.1	459.2	3.3	173.3	7.8	39.7	259.7	2 334.2	149.7	306.4
Sep		2 792.0	1 972.0	278.8	237.0	304.2	1 849.5	458.7	3.3	176.3	7.6	39.4	257.2	2 331.4	154.4	306.3
Oct		2 773.1	1 960.9	276.0	234.2	301.9	1 835.9	454.1	3.4	177.7	7.7	39.2	255.0	2 316.2	152.4	304.4
Nov		2 801.9	1 992.1	277.2	235.5	297.1	1 862.6	455.7	3.3	183.1	7.4	39.2	250.5	2 347.9	151.5	302.5
Dec		2 800.7	2 004.6	278.3	226.7	291.1	1 858.6	463.5	3.3	184.3	8.6	39.2	243.3	2 358.9	151.2	290.6
21 *Jan*		2 782.1	1 979.4	289.3	230.3	283.0	1 853.8	456.7	3.6	184.9	7.4	38.9	236.7	2 338.7	155.0	288.3
Feb		2 770.0	1 976.1	295.2	229.7	269.0	1 845.9	465.8	3.9	185.5	6.9	38.8	223.2	2 339.4	156.4	274.2
Mar		2 831.4	2 043.5	281.8	238.3	267.8	1 905.9	466.6	1.9	189.3	8.3	38.3	221.2	2 386.9	172.4	272.2
Apr		2 817.4	2 034.5	287.0	234.9	260.9	1 902.9	462.2	2.3	189.0	7.3	38.2	215.4	2 382.5	165.9	269.0
May		2 831.0	2 045.0	286.7	236.7	262.6	1 915.2	461.5	2.3	189.4	7.2	38.1	217.4	2 394.7	166.5	269.8
Jun		2 868.7	2 074.0	296.2	234.5	264.1	1 958.9	458.7	2.4	184.5	7.3	37.7	219.1	2 425.5	176.0	267.3
Jul		2 862.4	2 066.1	293.6	236.0	266.7	1 960.1	447.9	2.5	185.2	7.7	37.5	221.5	2 417.9	174.9	269.6
Aug		2 856.7	2 056.8	294.4	239.7	265.7	1 962.2	440.3	2.6	185.8	7.7	37.3	220.7	2 411.6	175.6	269.5
Sep	P	2 871.3	2 071.8	284.4	245.7	269.3	1 983.6	429.4	2.6	186.4	7.5	37.0	224.8	2 418.7	180.6	272.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
15	2 703.5	1 717.7	181.0	101.6	703.2	2 000.3	...	190.6	295.8	216.8	2 161.1	101.6	440.8
16	2 610.0	1 671.3	163.3	100.1	675.2	1 934.7	...	180.6	283.5	211.1	2 082.7	96.8	430.4
17	2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
18	2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19	2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
20	2 800.7	1 905.6	142.0	84.7	668.3	2 132.4	...	234.0	249.2	185.1	2 289.3	122.9	388.5
20 *Apr*	2 705.0	1 728.7	162.4	97.4	716.5	1 988.4	...	239.6	249.9	226.9	2 130.8	154.0	420.2
May	2 716.5	1 752.7	170.4	93.1	700.3	2 016.2	...	241.3	250.9	208.0	2 157.4	153.1	405.9
Jun	2 827.4	1 854.6	165.3	94.4	713.1	2 114.3	...	244.0	245.1	224.1	2 264.6	146.6	416.2
Jul	2 813.1	1 861.7	161.6	84.0	705.7	2 107.3	...	243.6	245.1	216.9	2 269.6	135.3	408.2
Aug	2 790.2	1 860.2	157.8	86.0	686.3	2 104.0	...	241.7	245.7	198.9	2 265.8	130.8	393.6
Sep	2 792.0	1 857.3	161.8	86.7	686.2	2 105.8	...	241.2	245.8	199.3	2 266.6	128.2	397.2
Oct	2 773.1	1 852.4	156.5	85.2	678.9	2 094.2	...	238.0	245.6	195.3	2 254.6	125.7	392.8
Nov	2 801.9	1 881.8	152.4	88.1	679.6	2 122.3	...	233.5	245.6	200.4	2 280.7	122.0	399.1
Dec	2 800.7	1 905.6	142.0	84.7	668.3	2 132.4	...	234.0	249.2	185.1	2 289.3	122.9	388.5
21 *Jan*	2 782.1	1 887.9	145.8	90.1	658.3	2 123.8	...	228.9	249.7	179.7	2 267.9	125.9	388.2
Feb	2 770.0	1 885.3	147.8	85.3	651.6	2 118.4	...	232.7	250.0	168.9	2 263.6	128.1	378.3
Mar	2 831.4	1 928.3	153.7	89.9	659.5	2 171.9	...	237.9	247.7	174.0	2 315.1	136.9	379.4
Apr	2 817.4	1 927.1	156.7	79.9	653.7	2 163.7	...	236.5	247.3	169.8	2 306.9	131.7	378.8
May	2 831.0	1 940.6	156.9	82.8	650.7	2 180.3	...	235.0	247.1	168.5	2 316.3	137.4	377.3
Jun	2 868.7	1 967.2	150.2	83.2	668.1	2 200.6	...	239.8	244.1	184.2	2 338.7	139.3	390.7
Jul	2 862.4	1 956.3	164.0	79.5	662.5	2 199.8	...	241.0	243.1	178.3	2 340.0	139.8	382.5
Aug	2 856.7	1 957.0	165.7	79.1	654.8	2 201.9	...	240.9	243.5	170.4	2 337.9	143.8	375.0
Sep P	2 871.3	1 964.8	156.8	83.2	666.4	2 204.8	...	244.7	241.9	179.9	2 343.0	146.2	382.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	2 020.5	1 499.0	1 481.4	163.5	159.6	85.7	85.7	1 249.8	1 236.1	433.7	429.8	2.4	85.3
16	1 937.9	1 451.2	1 431.8	171.6	166.6	83.9	83.9	1 195.8	1 181.3	405.1	402.0	0.7	80.9
17	1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
18	1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19	1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20	2 004.6	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	362.4	362.3	2.2	71.8
20 *Apr*	1 838.6	1 423.9	1 409.0	228.8	226.3	69.3	69.3	1 125.8	1 113.3	341.6	341.4	0.6	72.5
May	1 858.0	1 434.8	1 420.2	224.0	221.3	69.3	69.3	1 141.5	1 129.6	349.8	349.6	0.6	72.8
Jun	1 964.9	1 532.8	1 519.0	307.1	304.5	69.8	69.8	1 155.9	1 144.6	358.5	358.3	0.6	72.9
Jul	1 979.0	1 543.2	1 530.2	332.2	329.7	69.5	69.5	1 141.5	1 131.0	363.5	363.4	0.6	71.6
Aug	1 977.9	1 540.9	1 527.6	333.4	330.4	69.0	69.0	1 138.5	1 128.2	365.1	365.0	0.6	71.2
Sep	1 972.0	1 537.0	1 524.0	331.3	328.7	67.8	67.8	1 137.8	1 127.5	362.9	362.7	0.6	71.5
Oct	1 960.9	1 533.0	1 519.9	325.4	322.7	70.6	70.6	1 137.0	1 126.6	355.9	355.8	0.6	71.4
Nov	1 992.1	1 562.5	1 549.8	344.2	341.7	72.2	72.2	1 146.1	1 135.9	355.5	355.3	0.7	73.4
Dec	2 004.6	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	362.4	362.3	2.2	71.8
21 *Jan*	1 979.4	1 550.6	1 538.3	336.3	333.9	75.5	75.5	1 138.8	1 128.9	354.5	354.4	2.3	72.1
Feb	1 976.1	1 544.8	1 532.7	332.8	330.6	73.7	73.7	1 138.3	1 128.4	356.5	356.4	2.3	72.4
Mar	2 043.5	1 609.9	1 596.6	389.0	386.2	77.4	77.4	1 143.5	1 132.9	357.9	357.7	0.8	75.0
Apr	2 034.5	1 606.2	1 594.2	385.6	382.7	79.6	79.6	1 140.9	1 131.8	352.3	352.2	0.8	75.2
May	2 045.0	1 616.9	1 605.1	397.7	394.7	80.3	80.3	1 138.9	1 130.0	351.5	351.3	0.8	75.8
Jun	2 074.0	1 646.9	1 635.0	407.0	404.3	83.3	83.3	1 156.6	1 147.4	350.4	350.3	0.8	75.9
Jul	2 066.1	1 650.9	1 639.1	421.0	418.5	85.2	85.2	1 144.6	1 135.4	338.2	338.1	0.8	76.2
Aug	2 056.8	1 646.3	1 634.6	426.5	424.0	84.5	84.5	1 135.3	1 126.0	333.4	333.3	0.8	76.3
Sep P	2 071.8	1 665.7	1 651.9	443.3	438.6	83.7	83.7	1 138.8	1 129.5	329.2	329.0	0.9	76.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
								Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+12+13	9	10	11	12	13	14
15	1 717.7	277.7	274.1	3.6	39.9	36.2	1 363.9	1 335.0	636.7	656.8	351.9	-	41.6	28.9
16	1 671.3	259.7	256.6	3.2	12.7	40.8	1 358.2	1 330.2	740.7	557.2	305.0	-	32.2	27.9
17	1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5
18	1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4
19	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7
20	1 905.6	337.8	335.6	2.2	15.8	63.6	1 488.4	1 467.4	1 146.2	300.2	121.3	0.1	20.9	21.0
20 *Apr*	1 728.7	265.3	262.7	2.6	14.6	53.1	1 395.7	1 374.4	1 058.3	302.8	138.9	0.2	13.0	21.4
May	1 752.7	273.8	271.2	2.6	12.8	52.4	1 413.7	1 393.0	1 078.1	300.6	137.8	0.1	14.2	20.7
Jun	1 854.6	345.0	342.7	2.3	13.0	58.9	1 437.7	1 416.3	1 097.4	300.7	135.2	0.1	18.1	21.4
Jul	1 861.7	350.3	347.4	2.9	16.4	61.0	1 433.9	1 413.7	1 095.9	303.1	133.0	0.1	14.7	20.2
Aug	1 860.2	345.5	343.0	2.5	14.5	62.6	1 437.6	1 417.8	1 099.8	301.7	133.1	0.1	16.2	19.8
Sep	1 857.3	341.3	338.8	2.6	14.2	61.6	1 440.3	1 420.3	1 107.4	296.5	129.8	0.1	16.3	20.0
Oct	1 852.4	341.4	338.5	2.9	15.0	62.5	1 433.6	1 413.3	1 104.1	293.2	128.2	0.1	15.9	20.3
Nov	1 881.8	342.4	339.3	3.0	15.4	75.3	1 448.7	1 428.2	1 118.2	290.6	124.4	0.1	19.2	20.5
Dec	1 905.6	337.8	335.6	2.2	15.8	63.6	1 488.4	1 467.4	1 146.2	300.2	121.3	0.1	20.9	21.0
21 *Jan*	1 887.9	341.2	339.2	2.0	16.2	58.3	1 472.2	1 451.1	1 140.8	294.1	117.8	0.1	16.1	21.1
Feb	1 885.3	342.4	340.3	2.1	14.9	56.3	1 471.6	1 450.7	1 143.6	291.0	114.5	0.1	16.0	20.9
Mar	1 928.3	374.3	372.2	2.1	17.7	56.4	1 479.9	1 458.6	1 154.6	286.0	110.8	0.1	17.8	21.3
Apr	1 927.1	373.0	371.0	2.0	19.2	57.4	1 477.6	1 456.8	1 158.3	281.1	109.1	0.1	17.4	20.7
May	1 940.6	374.3	372.3	2.0	17.5	60.0	1 488.8	1 468.1	1 172.7	277.0	106.2	0.1	18.4	20.7
Jun	1 967.2	370.8	368.7	2.0	18.7	66.3	1 511.5	1 490.0	1 202.6	265.6	103.9	0.1	21.8	21.5
Jul	1 956.3	374.5	372.3	2.2	21.0	66.4	1 494.4	1 474.3	1 190.4	265.4	99.9	0.1	18.5	20.1
Aug	1 957.0	373.1	371.0	2.1	19.5	69.3	1 495.1	1 474.6	1 194.4	261.9	98.1	0.1	18.3	20.4
Sep P	1 964.8	368.6	366.4	2.2	19.0	73.4	1 503.9	1 483.8	1 203.9	261.7	97.0	0.1	18.1	20.1

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
15	52.1	44.3	3.0	2.5	2.4	47.3	2.1	-	0.3	0.0	0.7	1.7	48.3	1.6	2.3
16	57.5	48.7	3.4	2.5	2.8	51.9	2.5	-	0.3	0.0	0.8	2.1	52.9	1.9	2.7
17	61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18	64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20	52.3	45.4	3.6	1.2	2.2	47.4	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
20 *Apr*	60.4	53.1	3.5	1.3	2.4	54.5	2.3	-	1.1	0.0	0.8	1.6	56.7	1.3	2.4
May	59.1	52.1	3.2	1.4	2.5	53.5	2.0	-	1.1	0.0	0.8	1.7	55.6	1.1	2.5
Jun	60.0	52.4	3.4	1.7	2.5	53.7	2.6	-	1.2	0.0	0.8	1.7	56.1	1.3	2.6
Jul	59.1	51.8	3.3	1.6	2.4	53.4	2.1	-	1.2	0.0	0.8	1.6	55.6	1.1	2.4
Aug	57.9	50.6	3.2	1.6	2.4	52.2	2.1	-	1.2	0.0	0.8	1.6	54.4	1.0	2.5
Sep	58.5	51.0	3.3	1.9	2.3	52.9	2.1	-	1.2	0.0	0.8	1.5	55.0	1.2	2.4
Oct	58.3	51.2	3.3	1.5	2.4	53.1	2.1	-	0.8	0.0	0.8	1.5	54.8	1.1	2.4
Nov	58.3	51.4	3.3	1.3	2.4	52.9	2.2	-	0.8	0.0	0.8	1.5	54.8	1.1	2.4
Dec	52.3	45.4	3.6	1.2	2.2	47.4	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
21 *Jan*	51.0	44.5	3.3	1.0	2.2	46.2	1.9	-	0.7	0.0	0.8	1.3	47.7	1.1	2.1
Feb	50.2	43.7	3.3	1.0	2.2	45.4	1.8	-	0.7	0.0	0.8	1.4	46.9	1.1	2.2
Mar	50.7	44.0	3.3	1.2	2.1	46.0	1.8	-	0.7	0.0	0.8	1.3	47.2	1.4	2.1
Apr	50.0	43.5	3.3	1.0	2.1	45.4	1.8	-	0.7	0.0	0.8	1.3	46.8	1.1	2.1
May	50.2	43.6	3.4	1.0	2.2	45.4	1.9	-	0.7	0.0	0.8	1.3	47.0	1.0	2.1
Jun	51.1	44.5	3.4	1.1	2.2	46.6	1.6	-	0.7	0.0	0.8	1.4	47.6	1.4	2.1
Jul	51.8	44.7	3.6	1.4	2.2	46.8	1.8	-	1.1	0.0	0.8	1.4	48.3	1.1	2.5
Aug	50.9	43.6	3.5	1.6	2.1	45.6	1.8	-	1.3	0.0	0.8	1.3	47.1	1.1	2.7
Sep P	51.7	44.1	3.6	1.9	2.1	46.5	1.7	-	1.3	0.0	0.8	1.3	47.3	1.7	2.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
15		52.1	36.7	5.8	0.1	9.5	42.6	...	0.0	7.0	2.4	41.2	1.5	9.4
16		57.5	42.0	5.8	0.1	9.7	47.8	...	0.0	7.3	2.3	45.7	2.2	9.5
17		61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18		64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19		64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20		52.3	37.9	6.0	0.1	8.3	44.0	...	0.0	6.6	1.7	43.0	1.2	8.1
20 *Apr*		60.4	45.0	4.8	0.1	10.4	49.9	...	0.0	8.1	2.3	49.1	1.1	10.2
May		59.1	43.6	4.8	0.1	10.6	48.5	...	0.0	8.2	2.4	47.8	0.9	10.4
Jun		60.0	43.4	5.8	0.1	10.7	49.3	...	0.0	8.2	2.5	48.2	1.2	10.6
Jul		59.1	42.9	5.7	0.1	10.4	48.7	...	0.0	8.2	2.1	48.0	0.9	10.2
Aug		57.9	41.8	5.6	0.1	10.4	47.5	...	0.0	8.1	2.3	46.8	0.8	10.2
Sep		58.5	42.6	5.5	0.1	10.4	48.2	...	0.0	8.1	2.2	47.3	1.0	10.2
Oct		58.3	42.6	5.6	0.1	10.0	48.3	...	0.0	8.0	1.9	47.5	1.0	9.8
Nov		58.3	42.6	5.7	0.1	9.9	48.4	...	0.0	7.9	2.0	47.6	1.0	9.7
Dec		52.3	37.9	6.0	0.1	8.3	44.0	...	0.0	6.6	1.7	43.0	1.2	8.1
21 *Jan*		51.0	36.2	5.8	0.1	8.8	42.2	...	0.0	6.6	2.1	41.5	0.9	8.6
Feb		50.2	35.8	5.7	0.1	8.5	41.7	...	0.0	6.7	1.8	40.9	0.9	8.4
Mar		50.7	36.4	5.7	0.1	8.5	42.2	...	0.0	6.7	1.7	41.2	1.1	8.4
Apr		50.0	35.5	5.8	0.1	8.6	41.4	...	0.0	6.8	1.8	40.7	0.9	8.5
May		50.2	35.6	5.7	0.1	8.7	41.4	...	0.0	6.9	1.9	40.7	0.8	8.6
Jun		51.1	37.0	5.4	0.1	8.6	42.5	...	0.0	6.7	1.9	41.5	1.1	8.4
Jul		51.8	36.6	6.3	0.1	8.8	43.0	...	0.0	6.9	1.9	42.3	0.9	8.7
Aug		50.9	35.4	6.3	0.1	9.0	41.8	...	0.0	7.1	1.9	41.1	0.9	8.9
Sep	P	51.7	36.1	6.3	0.1	9.1	42.6	...	0.0	7.2	1.8	41.3	1.4	9.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15		44.3	42.3	42.1	1.7	1.7	0.7	0.7	39.9	39.8	1.8	1.8	...	0.2
16		48.7	46.4	46.1	2.3	2.3	0.8	0.8	43.2	43.0	2.1	2.1	...	0.2
17		52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18		56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19		56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20		45.4	43.1	42.6	1.2	1.2	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
20 *Apr*		53.1	49.9	49.4	2.1	2.1	0.3	0.3	47.5	47.0	2.3	2.3	...	1.0
May		52.1	49.2	48.8	2.2	2.2	0.4	0.4	46.6	46.2	1.9	1.9	...	1.0
Jun		52.4	49.0	48.5	1.7	1.7	0.5	0.5	46.9	46.4	2.4	2.4	...	0.9
Jul		51.8	49.0	48.6	2.0	2.0	0.5	0.5	46.5	46.1	1.9	1.9	...	0.9
Aug		50.6	47.8	47.4	1.6	1.6	0.5	0.5	45.7	45.3	1.9	1.9	...	0.9
Sep		51.0	48.2	47.7	1.8	1.7	0.5	0.5	45.9	45.5	1.9	1.9	...	0.9
Oct		51.2	48.7	48.2	2.3	2.2	0.5	0.5	45.9	45.5	1.9	1.9	...	0.6
Nov		51.4	48.8	48.2	2.2	2.1	0.5	0.5	46.1	45.7	2.0	2.0	...	0.6
Dec		45.4	43.1	42.6	1.2	1.2	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
21 *Jan*		44.5	42.2	41.7	1.7	1.7	0.4	0.4	40.2	39.7	1.7	1.7	...	0.5
Feb		43.7	41.4	41.0	1.6	1.6	0.3	0.3	39.5	39.0	1.7	1.7	...	0.5
Mar		44.0	41.8	41.2	1.1	1.1	0.4	0.4	40.3	39.8	1.7	1.7	...	0.5
Apr		43.5	41.4	40.9	1.1	1.1	0.4	0.4	39.8	39.3	1.6	1.6	...	0.5
May		43.6	41.5	41.0	1.2	1.2	0.4	0.4	39.8	39.3	1.6	1.6	...	0.5
Jun		44.5	42.3	41.6	1.2	1.2	0.5	0.5	40.6	39.9	1.6	1.6	...	0.5
Jul		44.7	42.6	42.0	1.8	1.8	0.5	0.5	40.3	39.8	1.6	1.6	...	0.5
Aug		43.6	41.5	41.0	1.2	1.2	0.5	0.5	39.8	39.3	1.6	1.6	...	0.5
Sep	P	44.1	42.0	41.2	1.2	1.1	0.5	0.5	40.4	39.6	1.5	1.5	...	0.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	of which		Redeemable at notice	Repos	
												With agreed maturity	Up to 2 years			
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
15	36.7	35.3	28.7	27.3	28.7	-	-	0.0	8.0	8.0	0.0	7.9	0.0	0.1	-	-
16	42.0	39.8	31.5	29.3	31.5	-	-	0.0	10.5	10.5	0.0	10.4	0.0	0.1	-	-
17	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20	37.9	36.8	31.0	29.9	31.0	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
20 *Apr*	45.0	44.0	36.1	35.0	36.1	-	-	0.0	8.9	8.9	0.0	8.9	0.0	0.1	-	-
May	43.6	42.7	34.7	33.8	34.7	-	-	0.0	8.9	8.9	0.0	8.8	0.0	0.1	-	-
Jun	43.4	42.2	34.5	33.3	34.5	-	-	0.0	8.9	8.9	0.0	8.9	0.0	0.1	-	-
Jul	42.9	42.0	34.6	33.7	34.6	-	-	0.0	8.3	8.3	0.0	8.2	0.0	0.1	-	-
Aug	41.8	41.0	33.5	32.8	33.5	-	-	0.0	8.2	8.2	0.0	8.2	0.0	0.1	-	-
Sep	42.6	41.6	33.9	33.0	33.9	-	-	0.0	8.7	8.7	0.0	8.6	0.0	0.1	-	-
Oct	42.6	41.7	33.5	32.6	33.5	-	-	0.0	9.1	9.1	0.0	9.1	0.0	0.1	-	-
Nov	42.6	41.7	33.1	32.2	33.1	-	-	0.0	9.5	9.5	0.0	9.5	0.0	0.1	-	-
Dec	37.9	36.8	31.0	29.9	31.0	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
21 *Jan*	36.2	35.4	29.4	28.6	29.4	-	-	0.0	6.8	6.8	0.0	6.8	0.0	0.1	-	-
Feb	35.8	35.0	29.1	28.3	29.1	-	-	0.0	6.7	6.7	0.0	6.7	0.0	0.1	-	-
Mar	36.4	35.4	30.1	29.0	30.1	-	-	0.0	6.3	6.3	0.0	6.2	0.0	0.1	-	-
Apr	35.5	34.7	29.3	28.5	29.3	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
May	35.6	34.9	29.1	28.4	29.1	-	-	0.0	6.6	6.6	0.0	6.5	0.0	0.1	-	-
Jun	37.0	36.0	30.6	29.6	30.6	-	-	0.0	6.4	6.4	0.0	6.4	0.0	0.1	-	-
Jul	36.6	35.8	30.2	29.5	30.2	-	-	0.0	6.4	6.4	0.0	6.3	0.0	0.1	-	-
Aug	35.4	34.7	29.1	28.4	29.1	-	-	0.0	6.3	6.3	0.0	6.2	0.0	0.1	-	-
Sep P	36.1	34.9	30.0	28.8	30.0	-	-	0.0	6.1	6.1	0.0	6.1	0.0	0.1	-	-

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	September 2021 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**1 522**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**944**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	944
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**578**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	578
MFI	52	79	130	35	165	995	105
3e. Of which euros	52	79	130	35	165	995	105
Of which up two years	25	28	118	34	152	969	-
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	400
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	400
Other residents	728	676	979	637	1 615	1 538	74
3e. Of which euros	728	676	979	637	1 615	1 538	74
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**2 188**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**-**
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**2 188**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	2 188
MFI	-	-	193	187	379	475	742
3e. Of which euros	-	-	187	140	327	423	742
Of which up two years	-	-	177	132	309	314	20
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	756
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	756
Other residents	332	258	111	152	263	564	690
3e. Of which euros	332	258	108	152	260	562	690
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**795**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**-**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**795**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**-3**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**-3**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**4 502**

EUR millions

LIABILITIES	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	September 2021 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**4 500**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 914**	**4 457**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	4 457
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**20**
10. Money market funds units	352	297	249	126	375	249	20
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**23**
10. Money market funds units	74	62	50	216	266	180	23
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**2**
14. Other liabilities	98	84	58	53	112	216	2
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**4 502**

Source: National Securities Market Commision and Banco de España
(a) In 31 december 1997 MMF are 106
(b) In 31 december 1998 MMF included in ECB list are 136.
(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission — *EUR millions*

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non clasi - fied items	Shares and other equities (holders by residence)				Other non clasified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
15	8 328	5 816	1 727	754	3 510	4 784	-	3	32	8 320	8 206	66	48	8
16	9 731	5 507	2 956	1 260	2 726	6 964	-	34	8	9 722	9 606	62	54	9
17	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
20 *Jun*	3 943	843	1 810	1 288	629	3 312	-	-	2	3 941	3 888	22	31	2
Jul	4 051	1 020	1 766	1 262	812	3 236	-	-	3	4 045	3 994	21	30	5
Aug	4 103	912	1 983	1 203	692	3 407	-	-	5	4 101	4 052	21	28	2
Sep	4 220	938	2 057	1 220	721	3 494	-	-	4	4 217	4 167	22	29	2
Oct	4 297	924	2 191	1 177	720	3 572	-	-	4	4 294	4 245	22	28	2
Nov	4 362	1 143	2 180	1 035	884	3 474	-	-	4	4 359	4 307	25	28	3
Dec	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
21 *Jan*	4 642	1 267	2 388	984	828	3 811	-	-	3	4 641	4 593	20	27	2
Feb	4 678	1 344	2 296	952	851	3 741	-	-	86	4 675	4 627	21	27	3
Mar	4 757	1 312	2 403	1 042	812	3 946	-	-	-0	4 755	4 706	21	29	2
Apr	4 671	1 322	2 294	1 058	777	3 898	-	-	-3	4 666	4 612	26	28	5
May	4 607	1 321	2 321	967	790	3 819	-	-	-2	4 604	4 549	27	28	3
Jun	4 515	1 349	2 248	919	798	3 719	-	-	-1	4 511	4 463	23	25	4
Jul	4 535	1 358	2 276	903	773	3 764	-	-	-2	4 533	4 486	23	24	3
Aug	4 518	1 394	2 245	882	811	3 710	-	-	-3	4 515	4 468	22	25	4
Sep	4 502	1 522	2 188	795	944	3 561	-	-	-3	4 500	4 457	20	23	2

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN — *EUR millions*

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
							Of which		Of which		Of which		Of which	
		Total	MFI	General Government	Other resident sectors	Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
15	5 816	3 451	3 451	-	-	2 362	2 362	1 069	1 069	737	737	556	556	3
16	5 507	2 726	2 726	-	-	2 778	2 778	878	878	1 575	1 575	324	324	3
17	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
20 *Jun*	843	629	629	-	-	214	214	139	139	67	67	8	8	-
Jul	1 020	812	812	-	-	208	208	140	140	60	60	8	8	-
Aug	912	692	692	-	-	220	220	157	157	55	55	8	8	-
Sep	938	721	721	-	-	217	217	154	154	54	54	8	8	-
Oct	924	720	720	-	-	204	204	145	145	55	55	5	5	-
Nov	1 143	884	884	-	-	259	259	132	132	122	122	5	5	-
Dec	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
21 *Jan*	1 267	828	828	-	-	439	439	119	119	320	320	-	-	-
Feb	1 344	851	851	-	-	493	493	130	130	338	338	25	25	-
Mar	1 312	812	812	-	-	501	501	141	141	327	327	33	33	-
Apr	1 322	777	777	-	-	546	546	128	128	363	363	55	55	-
May	1 321	790	790	-	-	531	531	106	106	353	353	71	71	-
Jun	1 349	798	798	-	-	551	551	106	106	368	368	77	77	-
Jul	1 358	773	773	-	-	585	585	96	96	411	411	77	77	-
Aug	1 394	811	811	-	-	583	583	96	96	413	413	74	74	-
Sep	1 522	944	944	-	-	578	578	105	105	400	400	74	74	-

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at http://www.bde.es/bde/en/, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.31 to 8.34.
c. See breakdown in tables 8.41 to 8.44.
d. See breakdown in tables 8.51 to 8.54
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.8.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3
a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4
a. See breakdown in table 8.14.
b. See breakdown in table 8.15.
c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6
a. See breakdown in table 8.7.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9
a. See breakdown in tables 8.14 and 8.16.
b. See breakdown in tables 8.10, 8.15.

Table 8.11
a. See breakdown in table 8.12.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14
a. See breakdown in table 8.16.

Table 8.15
a. See breakdown in tables 8.17 and 8.20.

Table 8.17
a. Only includes repos.

Table 8.18
a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19
a. See breakdown in table 8.18. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 14 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20
a. Include only repurchase agreements.

Table 8.21
a. More than 3 months.

Table 8.22
a. More than 3 months.

Table 8.23
a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31
a. See breakdown in table 8.33.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32
a. See breakdown in table 8.34.

Table 8.33
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41
a. See breakdown in table 8.43.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42
a. See breakdown in table 8.44.

Table 8.43
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51
a. See breakdown in table 8.53.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52
a. See breakdown in table 8.54.

Table 8.53
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type (a)
Total assets

EUR millions

	2014	2015	2016	2017	2018	2019	2020
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5)	**1 278 355**	**1 252 458**	**1 320 495**	**1 317 839**	**1 284 177**	**1 332 822**	**1 327 587**
Credit assets,	438 088	445 673	464 166	456 692	462 280	475 252	459 544
of which: debt securities	378 167	386 799	409 669	408 125	414 247	429 394	424 250
1. Investment funds other than money market funds (non-MMF investment funds)	**229 746**	**254 888**	**268 712**	**300 388**	**291 839**	**318 115**	**316 457**
Credit assets,	113 800	105 874	116 305	119 328	119 035	124 366	118 879
of which: debt securities	113 680	105 594	116 274	119 328	119 035	124 364	118 877
Bond funds	93 780	79 134	87 164	83 447	79 875	93 310	92 092
Equity funds	21 055	26 662	26 620	36 569	36 753	43 966	44 222
Mixed funds	38 160	66 090	56 693	66 318	64 050	69 406	72 989
Real estate funds	1 744	1 717	1 678	1 407	1 493	1 742	1 806
Hedge funds	1 785	2 078	2 137	2 715	2 931	3 087	3 354
Other funds	71 277	77 008	91 762	105 518	101 640	99 684	93 736
2. Other financial intermediaries	**346 908**	**305 220**	**289 530**	**277 410**	**247 833**	**239 556**	**241 922**
Credit assets,	43 832	42 776	37 325	31 865	26 881	25 697	13 383
of which: debt securities	581	895	678	583	639	442	532
Financial vehicle corporations	257 032	227 078	223 539	210 329	189 309	179 401	188 672
Securities dealers	8 329	7 258	3 826	3 698	4 569	9 389	10 035
Central counterparty	30 616	30 498	22 565	22 164	13 911	12 373	16 432
SOCIMIs (b)	4 421	12 832	19 279	26 598	32 114	34 960	27 976
3. Financial auxiliaries, Captive financial institutions and money lenders	**279 737**	**260 398**	**327 764**	**295 633**	**300 777**	**306 799**	**292 091**
Mutual guarantee companies	1 416	1 382	1 322	1 224	1 236	1 217	1 301
Securities agencies	144	170	169	219	218	244	225
Captive financial institutions issuing debt securities	58 038	54 778	47 422	4 833	2 564	3 220	2 275
Financial group head offices	71 281	66 489	63 188	61 799	29 599	31 821	...
Holding companies not managing subsidiaries	136 003	145 325	181 380	194 043	223 440	228 627	...
4. Insurance corporations	**296 770**	**306 560**	**302 605**	**304 756**	**307 339**	**317 946**	**326 834**
Credit assets,	196 535	216 109	224 001	224 216	231 613	239 936	243 463
of which: debt securities	191 102	210 898	221 015	220 654	227 519	236 527	239 145
5. Pension funds	**125 195**	**125 392**	**131 885**	**139 652**	**136 388**	**150 407**	**150 284**
Credit assets,	71 760	68 296	69 544	65 436	63 725	64 438	63 518
of which: debt securities	71 752	68 265	69 535	65 418	63 710	64 379	63 443
PROMEMORIA (c):							
A. Money market funds	**7 199**	**7 997**	**9 408**	**7 317**	**7 224**	**3 969**	**5 052**
B. Specialised credit institutions	**46 113**	**48 505**	**52 574**	**57 265**	**60 504**	**59 893**	**48 577**
Credit assets,	42 136	45 033	49 256	53 601	56 912	56 447	46 729
of which: debt securities	2 139	1 781	2 134	2 673	2 190	1 850	1 699
NON BANKING FINANCIAL INSTITUTIONS (=NMFI +A+B)	**1 331 667**	**1 308 960**	**1 382 476**	**1 382 421**	**1 351 904**	**1 396 684**	**1 381 216**

(a) The amounts relating to total financial assets in each sub-sector (according to the System of National and Regional Accounts ESA 2010: breakdowns 1, 2, 3, 4, 5 and A, Non-Monetary Financial Institutions Sub-sector, sector breakdowns B and Non-banking Financial Institutions) are calculated from the Financial Accounts of the Spanish Economy, where financial instruments are valued at market prices and a ranking of sources is applied. However, the breakdown by entity type within each sub-sector is calculated from statistical information on total balance-sheet assets. Therefore, differences may arise in the total assets of each sub-sector, when calculated either using the Financial Accounts methodology or by aggregation of the constituent entities.
When the statistical information on any type of entity required for the preparation of the quarterly financial accounts is not available, the financial accounts are obtained using subsector estimates, even if a full breakdown to the level of individual agents is not available.
(b) Listed real-estate investment companies (SOCIMIS, known internationally as real estate investment trusts or REITs) are governed by Law 11/2009. Since Law 16/2012, that reviewed SOCIMIs legal status (mainly tax regime), this sector started its development.
(c) These entities are included in the monetary financial institutions sub-sector.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A)Non-bank financial institutions. Financial balance sheet

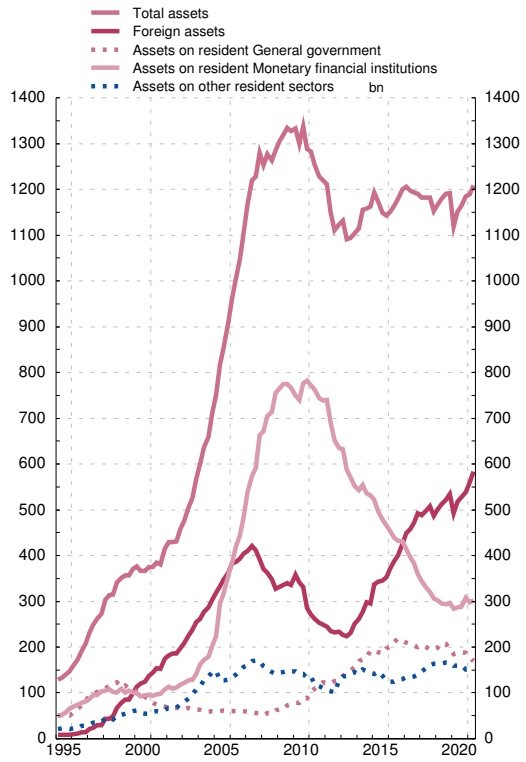
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

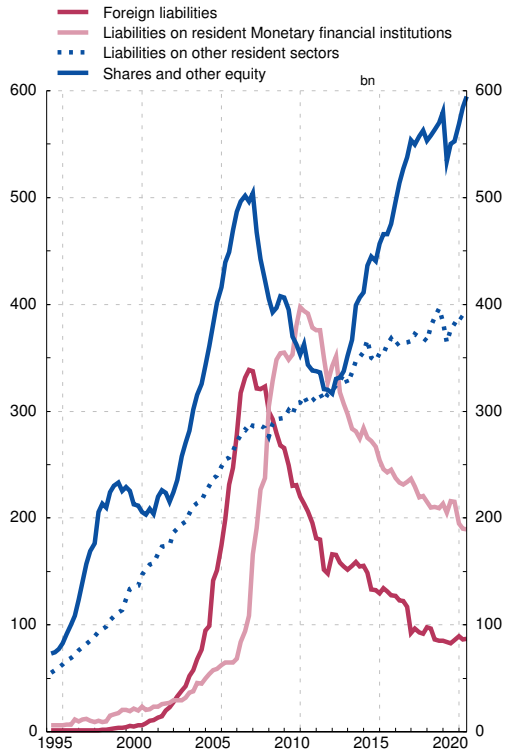
EUR billions

	Net financial assets	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity	Rest of other Liabi-lities (net)	Pro memoria: Total financial assets
		Net	Assets	Liabilities	Net	Assets	Liabi-lities	Net	Assets	Liabi-lities	Net	Assets	Liabi-lities			
	1=2+5+8 +11-14-15	2=3-4	3 ■	4 ■	5=6-7	6 ■	7 ■	8=9-10	9 ■	10 ■	11=12-13	12 ■	13 ■	14	15	16=3+6+9 +12 ■
12	-6.8	66.7	233.0	166.2	126.4	127.7	1.3	292.7	635.0	342.3	-192.1	126.9	319.0	316.8	-16.2	1 122.5
13	-10.9	98.4	249.9	151.5	151.9	156.6	4.7	255.7	552.7	297.0	-181.2	144.9	326.1	351.7	-15.9	1 104.2
14	-31.8	140.4	295.8	155.4	188.3	192.2	3.9	246.9	531.2	284.3	-212.3	142.9	355.3	411.3	-16.2	1 162.1
15	-39.2	222.6	351.9	129.3	194.8	197.8	2.9	211.7	465.8	254.1	-226.4	127.8	354.2	457.0	-15.1	1 143.2
16	-18.7	298.4	425.2	126.8	211.8	214.4	2.6	192.8	430.4	237.6	-231.8	129.7	361.5	496.6	-6.6	1 199.9
17	-51.3	399.9	492.1	92.2	197.4	199.7	2.4	122.2	359.0	236.8	-226.2	139.6	365.8	553.9	-9.4	1 190.4
18	-69.7	388.7	486.7	98.0	193.8	195.6	1.9	91.1	306.2	215.1	-201.6	164.1	365.7	553.1	-11.4	1 152.6
18 *Q3*	-54.4	415.8	507.7	91.9	191.4	193.7	2.3	99.3	319.9	220.6	-208.6	160.1	368.8	563.0	-10.8	1 181.4
Q4	-69.7	388.7	486.7	98.0	193.8	195.6	1.9	91.1	306.2	215.1	-201.6	164.1	365.7	553.1	-11.4	1 152.6
19 *Q1*	-68.7	404.8	501.1	96.4	196.5	198.3	1.9	93.0	302.7	209.7	-215.2	164.3	379.4	558.1	-10.4	1 166.4
Q2	-61.1	425.0	511.3	86.3	206.0	207.8	1.9	84.6	295.3	210.7	-223.8	164.2	388.0	563.7	-10.8	1 178.6
Q3	-61.7	437.4	522.3	84.9	205.6	207.5	1.9	84.5	293.8	209.4	-229.7	166.4	396.1	570.0	-10.5	1 190.0
Q4	-58.5	449.5	534.3	84.8	192.8	194.5	1.7	83.1	296.5	213.4	-217.8	165.8	383.6	580.0	-13.9	1 191.1
20 *Q1*	-54.7	408.4	492.0	83.6	182.4	184.1	1.7	78.3	283.5	205.2	-205.3	159.2	364.5	534.2	-15.8	1 118.8
Q2	-60.2	435.3	517.9	82.6	185.7	187.3	1.7	71.7	287.4	215.7	-217.2	159.1	376.2	550.3	-14.6	1 151.7
Q3	-59.0	441.2	526.8	85.6	186.8	188.5	1.7	73.1	288.5	215.5	-221.3	160.3	381.5	552.4	-13.6	1 164.1
Q4	-43.0	449.4	538.7	89.3	187.9	187.9	-	112.9	307.5	194.5	-238.3	150.9	389.1	569.0	-14.1	1 184.9
21 *Q1*	-44.9	473.5	560.0	86.6	177.8	177.8	-	108.1	298.3	190.2	-234.4	152.0	386.4	584.7	-14.7	1 188.2
Q2	-33.9	495.7	582.8	87.1	169.8	169.8	-	112.0	301.7	189.7	-232.1	153.8	385.9	594.9	-15.7	1 208.0

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limitied scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Junio de 2021 — *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
I. ACTIVOS FINANCIEROS	**9.4/1**	**882 033**	**352 425**	**529 608**	**I. FINANCIAL ASSETS**
AF.2 EFECTIVO Y DEPÓSITOS	**9.5/16**	**256 748**	**39 432**	**217 315**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					**By instrument**
AF.22 Depósitos transferibles	-	71 647	29 572	42 075	AF.22 Transferable deposits
AF.29 Otros depósitos	-	185 101	9 860	175 240	AF.29 Other deposits
Por sectores de contrapartida					**By counterpart sector**
Instituciones financieras monetarias	-	245 164	39 247	205 916	Monetary financial Institutions
Resto del mundo	-	11 584	185	11 399	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/17**	**122 671**	**118 830**	**3 842**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/18	7 955	7 913	42	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	114 716	110 916	3 800	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	5 965	5 604	360	Non-financial corporations
Instituciones financieras monetarias	-	6 465	6 241	225	Monetary financial institutions
Instituciones financieras no monetarias	-	808	808	-	Non-Monetary financial institutions
Administraciones Públicas	-	21 238	20 881	357	General government
Resto del mundo	-	88 195	85 296	2 899	Rest of the world
AF.4 PRÉSTAMOS	**9.5/20**	**29 155**	**1**	**29 154**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	163	1	162	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	28 993	-	28 993	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	15 051	-	15 051	Non-financial corporations
Instituciones financieras no monetarias	-	1	1	-	Non-Monetary financial institutions
Administraciones públicas	-	739	-	739	General government
Hogares e ISFLSH	-	8 404	-	8 404	Households and NPISH
Resto del mundo	-	4 961	-	4 961	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/21/22**	**428 958**	**189 115**	**239 843**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	83 236	56 127	27 108	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	173 608	11 450	162 158	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	46 879	-	46 879	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	125 235	121 538	3 698	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	107 334	13 292	94 043	Non-financial corporations
Instituciones financieras monetarias	-	7 512	1 298	6 214	Monetary financial institutions
Instituciones financieras no monetarias	-	49 731	14 679	35 052	Non-Monetary financial institutions
Resto del mundo	-	264 381	159 847	104 535	Rest of the world
AF.7/8 OTROS ACTIVOS	**9.5/23**	**44 500**	**5 047**	**39 454**	**AF.7/8 OTHER ASSETS**
Por instrumentos					**By instrument**
AF.71 Derivados financieros	-	15 603	1 209	14 395	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	28 897	3 838	25 059	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	15 182	3 801	11 381	Non-financial corporations
Instituciones financieras monetarias	-	221	38	184	Monetary financial institutions
Instituciones financieras no monetarias	-	16 571	762	15 809	Non-Monetary financial institutions
Hogares e ISFLSH	-	11 352	-	11 352	Households and NPISH
Resto del mundo	-	484	446	38	Rest of the world

June 2021 data — *EUR millions*

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Junio de 2021 — *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	**9.4/15**	**-21 916**	**-1 466**	**-20 450**	**II. NET FINANCIAL ASSETS (=I-III)**
III. PASIVOS	**9.4/8**	**903 949**	**353 890**	**550 058**	**III. LIABILITIES**
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/24**	**178 944**	**-**	**178 944**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/25	664	-	664	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	178 280	-	178 280	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	1 841	-	1 841	Non-financial corporations
Instituciones financieras monetarias	-	136 481	-	136 481	Monetary financial institutions
Instituciones financieras no monetarias	-	3 669	-	3 669	Non-Monetary financial institutions
Administraciones Públicas	-	0	-	0	General government
Hogares y ISFLSH	-	74	-	74	Households and NPISH
Resto del mundo	-	36 880	-	36 880	Rest of the world
AF.4 PRÉSTAMOS	**9.5/27**	**89 050**	**531**	**88 519**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	15 269	-	15 269	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	73 781	531	73 250	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	10 123	-	10 123	Non-financial corporations
Instituciones financieras monetarias	-	41 686	531	41 155	Monetary financial institutions
Instituciones financieras no monetarias	-	12	-	12	Non-Monetary financial institutions
Resto del mundo	-	37 229	-	37 229	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/28/29**	**612 144**	**350 469**	**261 675**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	33 835	-	33 835	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	71 251	-	71 251	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	156 589	-	156 589	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	350 469	350 469	-	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	103 695	37 785	65 910	Non-financial corporations
Instituciones financieras monetarias	-	25 947	2 006	23 941	Monetary financial institutions
Instituciones financieras no monetarias	-	55 239	35 455	19 784	Non-Monetary financial institutions
Administraciones Públicas	-	4 278	2 206	2 072	General government
Hogares y ISFLSH	-	270 811	264 917	5 893	Households and NPISH
Resto del mundo	-	150 705	8 100	142 605	Rest of the world
AF.7/8 OTROS PASIVOS	**9.5/30**	**23 810**	**2 890**	**20 921**	**AF.7/8 OTHER LIABILITIES**
Por instrumentos					**By instrument**
AF.7 Derivados financieros	-	15 188	791	14 397	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com.	-	8 623	2 098	6 524	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	3 666	2 098	1 568	Non-financial corporations
Instituciones financieras monetarias	-	9 094	-	9 094	Monetary financial institutions
Instituciones financieras no monetarias	-	8 545	545	8 000	Non-Monetary financial institutions
Hogares y ISFLSH	-	2 175	-	2 175	Households and NPISH
Resto del mundo	-	330	247	83	Rest of the world

June 2021 data — *EUR millions*

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities. Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General govern-ment	House-holds and NPISH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General govern-ment	House-holds and NIPSH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14	15= 1-8
12	854	109	538	31	39	14	122	850	98	388	49	4	116	195	4
13	827	126	460	38	53	12	137	809	90	314	48	8	142	207	17
14	856	127	446	44	59	11	169	869	97	295	59	7	200	212	-13
15	821	112	387	45	46	17	213	848	101	266	59	5	222	195	-27
16	886	118	370	52	53	16	277	880	98	255	60	5	233	229	6
17	873	130	302	55	45	15	326	899	88	265	58	5	260	224	-26
18	840	156	255	62	39	15	314	884	104	235	59	4	237	246	-43
18 *Q3*	865	151	268	62	38	15	330	897	99	244	62	4	251	236	-32
Q4	840	156	255	62	39	15	314	884	104	235	59	4	237	246	-43
19 *Q1*	850	157	252	62	40	14	325	891	106	231	59	5	244	246	-41
Q2	854	156	248	62	41	15	332	886	104	233	60	5	249	234	-32
Q3	856	156	246	61	38	17	337	890	106	234	59	5	252	234	-34
Q4	864	155	251	62	33	18	346	905	110	238	60	5	255	237	-41
20 *Q1*	812	152	240	58	29	17	315	852	109	230	57	5	228	224	-40
Q2	828	151	244	58	30	17	329	873	107	239	57	5	239	225	-45
Q3	835	150	245	58	29	18	334	877	108	240	56	5	241	226	-43
Q4	850	140	264	60	28	19	339	877	117	220	59	4	252	225	-26
21 *Q1*	860	144	256	63	26	18	352	889	121	215	63	4	263	223	-30
Q2	882	144	260	67	22	20	370	904	121	213	67	4	273	225	-22

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127
(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities. Breakdown by instrument

EUR Billions

	Financial assets									Liabilities							
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabi-lities
			Total	Short term	Long term						Total	Short term	Long term				
	1=2+3 +6 to 9	2	3=4+5	4	5	6	7	8	9	10=11+ 14 to 17	11= 12+13	12	13	14	15	16	17
12	854	501	87	4	83	60	185	5	16	850	411	16	395	127	151	150	11
13	827	429	94	5	89	59	205	23	17	809	347	18	329	113	151	185	12
14	856	406	115	6	109	54	224	38	19	869	348	21	326	108	170	230	15
15	821	361	108	7	101	54	214	62	23	848	300	18	282	91	190	255	13
16	886	344	119	7	112	52	272	67	32	880	292	11	281	87	212	268	22
17	873	281	122	8	114	45	300	90	35	899	244	6	238	89	246	298	22
18	840	249	123	12	111	44	300	87	37	884	220	15	205	92	259	290	22
18 *Q3*	865	259	123	9	114	45	306	95	37	897	229	5	224	85	252	308	22
Q4	840	249	123	12	111	44	300	87	37	884	220	15	205	92	259	290	22
19 *Q1*	850	245	123	12	111	42	308	94	38	891	216	15	201	87	263	301	24
Q2	854	243	128	12	116	43	306	96	39	886	213	15	198	80	264	305	23
Q3	856	241	132	12	120	43	308	92	40	890	209	15	194	79	268	309	25
Q4	864	246	128	11	118	42	309	98	40	905	215	15	200	77	272	316	24
20 *Q1*	812	239	122	7	115	41	283	85	42	852	205	15	190	77	261	284	25
Q2	828	241	122	9	114	40	289	94	40	873	209	15	194	80	262	299	23
Q3	835	246	124	9	114	40	287	97	40	877	212	15	197	81	260	301	23
Q4	850	261	122	9	113	31	287	108	42	877	186	1	186	88	263	317	22
21 *Q1*	860	253	123	9	115	28	295	116	45	889	183	1	183	84	265	332	25
Q2	882	257	123	8	115	29	304	125	45	904	179	1	178	89	262	350	24

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS
Investment funds in transferable securities

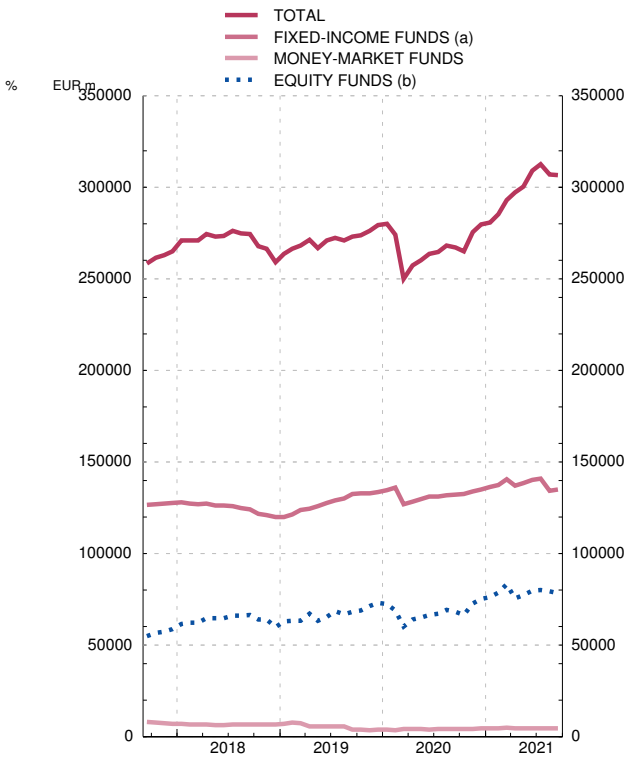
9.10 Net asset value and average returns: Breakdown by investment policy

■ Series depicted in chart.

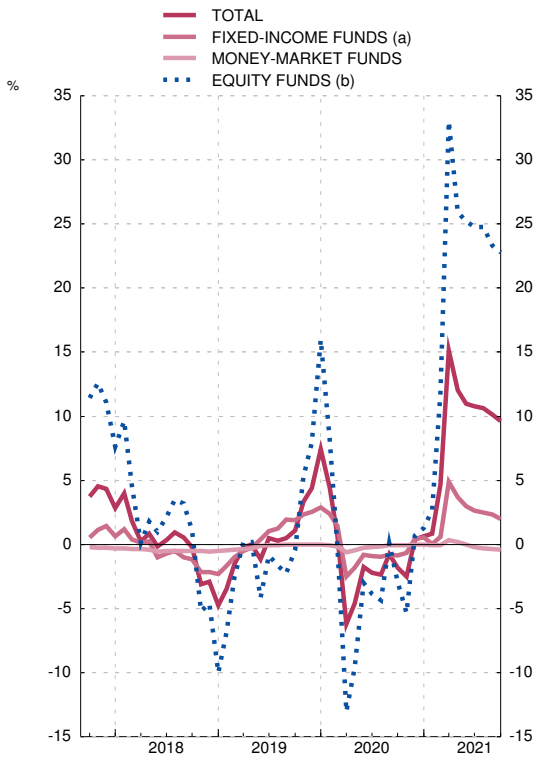
EUR millions

		Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
			Of which				Of which				Of which				Of which			
		Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value
		1 ■	2	3	4 ■	5 ■	6	7	8 ■	9 ■	10	11	12 ■	13 ■	14	15	16 ■	17
15		222 099	23 381	25 408	1.29	8 320	1 021	-154	0.01	124 398	4 439	7 747	0.36	47 739	13 501	12 134	3.52	41 642
16		237 836	15 737	7 150	1.09	9 722	1 402	1 515	-0.05	128 725	4 327	6 592	0.47	42 655	-5 084	-1 373	2.83	56 734
17		265 195	27 358	19 383	2.85	7 122	-2 600	-2 488	-0.29	127 723	-1 003	-151	0.61	58 655	15 999	10 851	7.61	71 695
18		259 091	-6 104	8 039	-4.77	6 810	-312	-345	-0.53	119 994	-7 729	-4 592	-2.29	59 839	1 184	8 414	-10.03	72 448
19		279 375	20 285	1 776	7.44	3 788	-3 022	-776	0.01	133 653	13 660	8 729	2.90	73 000	13 161	755	15.96	68 934
20		279 693	318	1 173	0.64	4 572	784	797	-0.01	134 858	1 205	1 208	0.52	75 246	2 247	660	1.29	65 016
20	*Jun*	263 618	3 527	595	-2.20	3 941	-83	-83	-0.19	130 964	1 176	375	-0.90	66 296	1 358	-32	-3.87	62 416
	Jul	264 584	966	756	-2.36	4 045	104	106	-0.14	131 117	153	1 214	-0.95	67 118	822	-416	-4.34	62 303
	Aug	268 075	3 491	-35	-0.74	4 101	56	58	-0.08	131 915	798	64	-0.83	69 098	1 979	-51	0.08	62 961
	Sep	267 083	-992	213	-1.83	4 217	116	116	-0.08	132 241	326	146	-0.84	68 182	-916	-14	-2.91	62 443
	Oct	265 125	-1 958	-44	-2.51	4 294	77	77	-0.04	132 552	311	433	-0.66	66 506	-1 676	-235	-5.38	61 773
	Nov	275 571	10 446	412	0.37	4 359	65	65	0.00	133 960	1 408	-240	0.43	72 891	6 386	392	0.66	64 361
	Dec	279 693	4 122	1 612	0.64	4 572	213	215	-0.01	134 858	898	778	0.52	75 246	2 355	636	1.29	65 016
21	*Jan*	280 916	1 223	1 593	0.85	4 641	69	71	-0.06	136 401	1 543	381	0.05	76 077	831	729	2.69	63 797
	Feb	285 376	4 460	2 543	4.70	4 675	34	36	-0.04	137 421	1 019	284	0.60	78 810	2 733	1 307	11.89	64 471
	Mar	292 864	7 488	2 708	15.13	4 755	81	85	0.34	140 503	3 082	901	4.89	83 119	4 309	1 421	32.99	64 486
	Apr	297 130	4 266	2 220	12.04	4 666	-90	-87	0.18	137 013	-3 490	644	3.66	75 419	-7 700	1 300	25.92	80 032
	May	300 416	3 286	2 489	10.95	4 604	-62	-58	-0.02	138 394	1 381	1 119	2.97	77 112	1 693	947	25.20	80 306
	Jun	309 046	8 630	2 699	10.79	4 511	-93	-91	-0.19	140 060	1 667	-588	2.65	79 590	2 478	-158	24.75	84 884
	Jul	312 668	3 622	2 419	10.62	4 533	22	24	-0.31	141 021	961	1 148	2.48	80 184	593	405	24.76	86 930
	Aug	P 307 109	-5 559	1 166	10.14	4 515	-18	-16	-0.37	134 110	493	371	2.32	79 233	2 005	526	23.29	89 245
	Sep	P 306 536	-573	2 178	9.65	4 500	-15	-12	-0.42	134 816	706	1 018	1.98	78 468	-764	581	22.77	88 751

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF

b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds

c) Includes euro-denominated, national and international capital-market funds and mixed equity funds

d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities. Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	12=1-8
12	146 108	25 808	82 218	244	31 372	4 189	2 277	152 097	525	150 192	1 380	-5 989
13	180 667	36 341	92 612	229	26 401	21 994	3 090	187 891	853	185 496	1 542	-7 224
14	229 746	41 573	113 680	120	33 336	37 327	3 709	231 742	447	229 515	1 780	-1 997
15	254 888	43 366	105 594	279	40 683	61 088	3 878	256 856	520	254 695	1 641	-1 968
16	268 712	41 604	116 274	31	41 231	65 667	3 904	270 465	513	267 747	2 205	-1 754
17	300 388	36 246	119 328	-	51 435	88 766	4 613	301 201	366	298 375	2 461	-813
18	291 839	32 302	119 035	-	50 547	85 485	4 470	292 716	355	290 027	2 334	-876
18 *Q3*	310 603	35 653	120 090	-	57 007	93 448	4 405	311 234	340	308 151	2 744	-631
Q4	291 839	32 302	119 035	-	50 547	85 485	4 470	292 716	355	290 027	2 334	-876
19 *Q1*	303 058	35 230	119 332	-	51 989	92 090	4 417	303 411	361	300 763	2 288	-353
Q2	307 451	35 075	123 789	2	50 546	93 646	4 395	307 828	359	305 286	2 182	-376
Q3	311 714	35 267	127 839	2	54 304	89 790	4 511	312 353	499	308 965	2 890	-640
Q4	318 115	37 096	124 364	2	56 646	95 968	4 038	318 913	493	316 201	2 220	-798
20 *Q1*	284 922	34 098	118 432	2	43 900	82 390	6 101	286 988	510	283 700	2 778	-2 066
Q2	299 559	33 666	119 860	1	49 525	91 857	4 649	300 823	540	298 533	1 749	-1 263
Q3	302 982	32 243	121 019	1	50 582	94 553	4 583	303 842	538	301 404	1 900	-860
Q4	316 457	33 228	118 877	1	55 794	104 659	3 897	319 069	536	316 854	1 679	-2 612
21 *Q1*	334 270	35 304	119 657	1	61 636	112 338	5 334	335 573	534	332 046	2 993	-1 303
Q2	352 425	39 432	118 830	1	67 577	121 538	5 047	353 890	531	350 469	2 890	-1 466

(a) Except Insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total	Debt securities			Shares and other equity	Other assets	Total	Debt securities						
								Central Goverment			Regional autonomous governments			Local governments
		Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term	
	1=2+5+6	2=3+4	3	4	5	6	7=8+11 +14	8=9+10	9	10	11=12+13	12	13	14
12	6 834	419	90	329	5 442	973	37 255	33 145	1 937	31 209	4 101	96	4 004	9
13	9 722	1 234	529	705	7 050	1 439	51 856	47 195	2 634	44 561	4 655	18	4 637	6
14	13 541	2 063	710	1 353	9 299	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	15 997	2 740	515	2 225	10 665	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17	18 706	3 103	648	2 454	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18	19 974	3 973	915	3 057	12 430	3 571	38 099	34 925	4 098	30 827	3 171	21	3 150	3
18 *Q3*	21 228	4 260	918	3 342	13 681	3 287	36 976	33 725	2 317	31 408	3 248	45	3 203	3
Q4	19 974	3 973	915	3 057	12 430	3 571	38 099	34 925	4 098	30 827	3 171	21	3 150	3
19 *Q1*	20 843	4 354	1 097	3 257	13 165	3 324	39 142	35 907	3 849	32 058	3 232	44	3 187	3
Q2	20 328	4 450	1 343	3 106	12 684	3 194	39 806	36 683	4 012	32 671	3 087	188	2 899	36
Q3	20 783	4 953	1 605	3 348	12 573	3 257	37 019	33 943	3 992	29 951	3 040	205	2 834	36
Q4	20 506	5 012	1 593	3 420	12 563	2 931	32 248	29 465	3 534	25 930	2 747	190	2 557	36
20 *Q1*	19 812	4 774	1 310	3 464	9 796	5 242	28 733	26 727	2 066	24 661	1 972	158	1 814	34
Q2	18 361	4 471	920	3 551	10 217	3 674	29 004	27 207	3 894	23 313	1 766	201	1 565	31
Q3	18 555	4 851	1 053	3 798	10 190	3 514	28 191	26 279	3 692	22 587	1 867	181	1 687	45
Q4	18 644	4 972	1 064	3 907	10 942	2 731	27 333	25 557	3 810	21 747	1 735	96	1 639	41
21 *Q1*	22 081	5 492	1 336	4 156	12 473	4 116	24 811	22 943	3 250	19 693	1 825	71	1 755	43
Q2	22 697	5 604	1 312	4 292	13 292	3 801	20 881	19 296	2 131	17 165	1 543	54	1 489	43

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total	Deposits (c)	Debt securities			Loans (c)	Equity	Invest-ment fund shares	Other assets	Total	Depo-sits	Debt securities	Equity (d)	Invest-ment fund shares	Other assets
			Total	Short term	Long Term										
	1=2+3 +6 to 9	2	3=4+5	4	5	6	7	8	9	10=11 to 15	11	12	13	14	15
12	64 547	25 057	33 530	364	33 166	244	1 150	4 189	377	37 472	751	11 013	24 780	-	927
13	73 504	36 143	28 348	618	27 729	229	2 317	5 969	499	45 584	198	11 174	17 034	16 025	1 152
14	78 551	41 342	24 694	1 454	23 240	120	3 562	7 882	952	79 982	231	29 252	20 476	29 446	577
15	70 916	43 113	16 032	2 031	14 002	279	3 235	7 353	904	123 430	253	42 278	26 783	53 735	382
16	66 441	41 538	12 439	2 179	10 260	31	3 218	8 074	1 140	135 328	66	49 814	27 514	57 593	340
17	60 171	35 984	9 499	718	8 781	-	3 941	9 580	1 167	178 185	262	63 401	35 023	79 186	312
18	52 499	31 920	7 852	604	7 249	-	3 577	8 575	575	181 267	382	69 111	34 540	76 911	324
18 *Q3*	58 232	35 333	8 284	472	7 811	-	4 088	9 745	783	194 167	320	70 570	39 239	83 703	336
Q4	52 499	31 920	7 852	604	7 249	-	3 577	8 575	575	181 267	382	69 111	34 540	76 911	324
19 *Q1*	55 796	34 807	7 773	504	7 269	-	3 258	9 251	708	187 277	423	68 064	35 565	82 839	385
Q2	55 360	34 737	7 740	530	7 210	2	2 812	9 312	759	191 958	338	71 794	35 050	84 334	441
Q3	55 537	34 933	7 734	391	7 343	2	2 570	9 496	802	198 375	334	78 133	39 161	80 294	453
Q4	58 143	36 814	7 908	299	7 608	2	2 506	10 263	651	207 218	282	79 196	41 577	85 706	457
20 *Q1*	51 661	33 836	6 959	193	6 766	2	1 331	8 992	541	184 716	262	77 965	32 773	73 398	318
Q2	51 626	33 464	6 981	135	6 846	1	1 274	9 306	600	200 567	202	79 405	38 034	82 551	375
Q3	50 127	32 019	7 018	93	6 926	1	1 089	9 315	685	206 108	224	80 958	39 304	85 238	384
Q4	52 244	33 030	7 197	23	7 174	1	1 422	9 857	736	218 236	198	79 376	43 431	94 802	430
21 *Q1*	55 303	35 111	7 131	22	7 109	1	1 645	10 708	707	232 074	193	82 223	47 518	101 629	510
Q2	63 072	39 247	7 048	41	7 007	1	1 738	14 238	800	245 774	185	85 296	52 548	107 299	446

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos
(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total	Loans from/with financial institu-tions	Investment fund shares						Other liabilities	
			Total	Non financial corpora-tions	Financial institu-tions	General govern-ment	Households and NPISH	Rest of the world		Of which Financial derivatives
	1=2+3+9	2	3=4 a 8	4	5	6	7	8	9	10
12	152 097	525	150 192	18 437	16 507	603	112 261	2 383	1 380	521
13	187 891	853	185 496	24 590	19 476	662	138 206	2 562	1 542	363
14	231 742	447	229 515	31 958	19 799	923	173 458	3 376	1 780	418
15	256 856	520	254 695	32 122	20 092	668	198 306	3 507	1 641	377
16	270 465	513	267 747	32 559	21 532	621	209 381	3 654	2 205	413
17	301 201	366	298 375	33 782	25 237	412	233 041	5 904	2 461	390
18	292 716	355	290 027	31 402	24 528	449	227 703	5 944	2 334	393
18 *Q3*	311 234	340	308 151	33 848	26 139	443	241 344	6 376	2 744	464
Q4	292 716	355	290 027	31 402	24 528	449	227 703	5 944	2 334	393
19 *Q1*	303 411	361	300 763	32 532	24 852	1 416	235 505	6 458	2 288	508
Q2	307 828	359	305 286	32 904	25 469	1 404	239 091	6 417	2 182	561
Q3	312 353	499	308 965	32 649	26 009	1 435	242 334	6 537	2 890	558
Q4	318 913	493	316 201	33 276	28 814	1 420	246 089	6 601	2 220	495
20 *Q1*	286 988	510	283 700	28 676	27 499	1 581	219 647	6 297	2 778	786
Q2	300 823	540	298 533	31 142	28 329	1 737	231 147	6 179	1 749	504
Q3	303 842	538	301 404	31 465	28 437	1 756	233 221	6 524	1 900	578
Q4	319 069	536	316 854	32 960	30 782	1 957	244 010	7 145	1 679	584
21 *Q1*	335 573	534	332 046	35 331	32 386	2 090	254 533	7 704	2 993	574
Q2	353 890	531	350 469	37 785	37 461	2 206	264 917	8 100	2 890	791

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.15 Investment fund shares issued: breakdown by investment policy

EUR Millions

	Total	Funds by investment policy					
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	1=2 a 7	2	3	4	5	6	7
14	229 691	93 184	24 901	37 932	1 226	1 720	70 726
15	254 686	78 748	30 616	65 859	1 123	2 046	76 294
16	267 747	86 703	30 742	56 509	1 085	2 080	90 628
17	298 257	82 762	41 382	65 944	992	2 664	104 513
18	289 962	79 241	42 454	63 879	1 058	2 870	100 460
18 *Q3*	308 088	79 980	47 191	68 588	878	2 804	108 647
Q4	289 962	79 241	42 454	63 879	1 058	2 870	100 460
19 *Q1*	300 735	82 477	45 549	65 480	1 062	2 732	103 436
Q2	305 278	87 546	44 755	66 696	1 070	2 899	102 312
Q3	308 943	93 320	47 430	66 176	1 069	2 836	98 113
Q4	316 100	92 608	51 314	69 192	1 071	3 030	98 886
20 *Q1*	283 659	85 528	42 482	66 655	1 077	3 399	84 517
Q2	298 329	88 382	46 457	69 565	1 205	3 070	89 650
Q3	301 404	90 201	47 308	69 674	1 210	3 317	89 694
Q4	316 684	91 657	54 316	72 836	1 218	3 317	93 339
21 *Q1*	332 046	92 129	61 094	79 749	1 201	3 565	94 306
Q2	350 469	91 917	66 341	71 607	1 201	3 751	115 652

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total	Assets							Liabilities			
		Deposits and loans	Debt securities	Equity	Invest-ment fund shares	Financial deriva-tives	Non financial assets	Other assets	Loans	Equity fund shares	Financial derivatives	Other liabi-lities
	1=2 to 8=9 to 12	2	3	4	5	6	7	8	9	10	11	12
14	43 031	4 209	17 060	5 834	13 490	8 073	-3 672	-1 962	-354	35 587	7 562	237
15	34 778	440	-6 271	5 345	22 130	14 215	-1 484	403	-8	18 835	16 091	-139
16	10 492	-5 385	4 261	-1 140	2 153	10 784	-207	25	-24	9 622	598	296
17	24 082	-6 924	289	5 084	19 178	6 041	-267	681	3	19 510	4 086	483
18	13 772	-6 168	733	5 536	1 401	11 364	1 042	-136	-366	6 401	8 366	-628
18 *Q3*	2 663	-2 299	206	1 273	1 252	2 516	3	-288	7	435	2 233	-13
Q4	-4 785	-4 441	-846	292	-2 249	2 258	165	36	-15	-4 603	419	-587
19 *Q1*	-242	2 156	-1 386	-4 103	1 089	1 886	3	112	-6	-2 060	1 788	37
Q2	512	-988	2 070	-1 505	-534	1 530	26	-87	2	-606	1 166	-49
Q3	2 650	-41	3 314	2 824	-5 259	1 621	143	48	-173	1 199	921	703
Q4	3 547	1 557	-2 449	-989	3 973	1 553	106	-206	-6	1 912	2 183	-542
20 *Q1*	-3 626	-4 585	-2 492	280	-2 431	3 611	19	1 971	11	-2 985	-657	6
Q2	4 085	-297	-928	-232	2 613	4 110	11	-1 194	30	193	4 301	-439
Q3	3 795	-2 406	1 057	-65	1 962	3 428	3	-184	-1	1 300	2 361	136
Q4	4 364	624	-2 992	-580	5 216	2 712	3	-619	-2	809	3 671	-114
21 *Q1*	11 359	1 845	1 532	-567	3 986	3 104	7	1 452	-2	6 227	3 760	1 374
Q2	13 894	3 893	27	2 224	5 696	2 572	4	-521	-3	10 765	3 519	-386

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.21 Financial assets and liabilities

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabi-lities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	12=1-7
12	707 694	475 629	4 438	59 682	154 607	13 338	697 926	411 344	126 178	151 171	9 232	9 768
13	645 862	392 427	1 095	58 914	179 249	14 177	621 356	347 189	112 485	151 385	10 297	24 506
14	626 645	364 453	1 632	54 361	191 031	15 168	637 229	347 544	107 254	169 595	12 835	-10 584
15	565 618	317 144	2 042	53 353	174 372	18 707	591 041	299 547	90 084	189 597	11 813	-25 423
16	617 293	302 694	2 845	51 470	231 911	28 373	609 761	291 766	86 666	211 745	19 584	7 532
17	573 043	244 470	2 725	44 986	250 264	30 597	598 085	243 876	88 779	245 692	19 739	-25 042
18	548 610	216 798	3 983	43 924	251 369	32 536	591 139	219 696	92 013	259 298	20 134	-42 529
18 *Q3*	554 351	223 175	2 848	45 163	251 060	32 106	585 375	229 330	84 194	252 217	19 634	-31 024
Q4	548 610	216 798	3 983	43 924	251 369	32 536	591 139	219 696	92 013	259 298	20 134	-42 529
19 *Q1*	547 289	209 297	4 039	42 483	257 537	33 934	587 518	215 995	86 948	263 027	21 549	-40 229
Q2	546 123	208 205	4 065	42 523	257 196	34 134	577 902	213 258	79 317	264 491	20 836	-31 779
Q3	544 748	206 132	4 108	43 230	255 902	35 377	577 672	209 415	78 353	268 142	21 763	-32 924
Q4	546 355	209 036	4 123	42 390	254 736	36 070	586 538	215 442	76 987	271 924	22 185	-40 183
20 *Q1*	526 599	204 523	3 772	40 775	241 177	36 352	564 785	205 235	76 254	261 226	22 070	-38 186
Q2	528 377	207 797	2 513	39 955	242 300	35 810	571 928	209 028	79 503	262 062	21 335	-43 551
Q3	531 778	214 012	2 627	40 439	238 916	35 784	573 482	211 820	79 987	260 449	21 225	-41 704
Q4	534 013	228 015	2 785	30 899	234 646	37 668	557 541	186 463	87 776	262 984	20 318	-23 528
21 *Q1*	525 482	217 432	3 772	27 806	236 693	39 779	553 827	183 411	83 402	265 079	21 936	-28 346
Q2	529 608	217 315	3 842	29 154	239 843	39 454	550 058	178 944	88 519	261 675	20 921	-20 450

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.22 Financial assets. Non financial corporations and general government

EUR Millions

	Non financial corporations							General government					
	Total	Debt securities			Loans	Equity	Other assets	Total	Debt securities			Loans	Equity
		Total	Short term	Long term					Total	of which: Central goverment			
										Short term	Long term		
	1=2+5 +6+7	2=3+4	3	4	5	6	7	8=9+12 +13	9	10	11	12	13
12	102 572	1 443	-	1 443	40 097	56 965	4 067	1 959	795	28	767	1 164	-
13	116 769	34	1	32	48 248	63 619	4 869	1 467	652	33	619	815	-
14	113 345	34	2	32	43 128	64 799	5 384	1 482	764	120	644	718	-
15	96 341	49	1	48	39 094	49 564	7 633	1 425	876	241	636	549	-
16	101 659	55	0	54	37 307	56 034	8 263	1 615	1 081	46	1 034	534	-
17	111 451	160	2	158	32 448	69 830	9 012	1 224	703	47	656	521	-
18	136 302	184	3	181	32 665	93 755	9 698	1 224	773	42	731	451	-
18 *Q3*	129 996	181	2	180	34 471	85 687	9 658	1 262	764	42	721	498	-
Q4	136 302	184	3	181	32 665	93 755	9 698	1 224	773	42	731	451	-
19 *Q1*	135 745	226	6	220	31 381	94 416	9 722	1 161	713	41	672	447	-
Q2	135 686	227	7	220	30 827	94 585	10 046	1 129	690	40	649	439	-
Q3	135 023	211	7	204	29 811	94 783	10 217	1 099	667	40	627	432	-
Q4	134 460	228	7	221	28 761	95 120	10 351	1 091	679	39	640	412	-
20 *Q1*	132 394	254	7	247	27 804	94 136	10 201	750	342	39	303	408	-
Q2	132 474	265	9	256	27 050	94 808	10 351	726	320	39	281	406	-
Q3	131 864	293	9	284	26 318	94 974	10 278	699	302	39	263	397	-
Q4	121 760	306	6	299	15 431	94 853	11 170	1 063	316	36	280	747	-
21 *Q1*	121 845	344	7	336	15 216	94 869	11 417	1 069	324	36	288	745	-
Q2	120 834	360	6	354	15 051	94 043	11 381	1 096	357	36	321	739	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	of wich : Debt securities	Loans	Equity
	1=2 a 5	2	3	4	5	6	7	8	9
12	503 189	475 629	334	23 522	3 703	84 791	1 866	8 806	74 120
13	422 548	389 779	231	29 868	2 670	91 525	178	2 935	85 763
14	409 834	360 312	307	47 113	2 102	88 742	527	4 481	79 120
15	359 562	312 551	243	45 217	1 550	89 375	873	3 908	79 590
16	345 205	299 253	272	44 948	733	141 484	1 438	5 433	130 929
17	285 069	237 015	272	47 089	693	147 974	1 591	5 570	133 345
18	251 230	208 384	232	42 072	543	132 621	2 794	5 804	115 542
18 *Q3*	259 979	216 543	216	42 586	635	136 148	1 687	5 027	122 788
Q4	251 230	208 384	232	42 072	543	132 621	2 794	5 804	115 542
19 *Q1*	246 063	202 901	206	41 285	1 671	137 300	2 893	6 116	121 835
Q2	241 661	198 206	233	41 696	1 526	140 045	2 915	6 163	120 915
Q3	239 133	195 786	233	41 393	1 721	139 100	2 997	5 959	119 725
Q4	240 649	197 636	232	40 972	1 808	139 038	2 985	5 953	118 644
20 *Q1*	232 095	191 326	227	38 425	2 118	130 523	2 950	5 664	108 616
Q2	235 952	195 599	226	38 968	1 159	128 231	1 703	5 747	108 524
Q3	238 936	198 951	237	38 641	1 108	127 934	1 795	5 742	105 301
Q4	257 641	216 404	238	39 826	1 173	120 404	1 925	6 865	99 966
21 *Q1*	249 468	206 403	237	40 781	2 046	120 081	2 867	5 106	101 043
Q2	249 733	205 916	225	41 266	2 326	123 832	2 899	4 961	104 535

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world
	1=2 to 6	2	3	4	5	6	7=8 to 10	8	9	10	11=12 to 16	12	13	14	15	16
12	411.3	17.4	247.5	1.3	-	145.2	126.2	16.6	94.5	15.0	151.2	49.9	66.5	1.9	0.8	32.0
13	347.2	4.5	219.4	4.7	-	118.6	112.5	13.4	72.9	26.2	151.4	43.7	43.7	2.1	0.4	59.6
14	347.5	4.7	217.3	3.9	5.0	116.6	107.3	13.1	65.4	28.8	169.6	40.1	43.0	1.7	17.7	62.0
15	299.5	4.1	197.5	2.9	2.5	92.5	90.1	11.6	51.3	27.2	189.6	48.8	45.6	1.6	18.3	69.8
16	291.8	3.4	198.4	2.6	1.2	86.2	86.7	13.2	43.4	30.1	211.7	39.2	38.0	1.8	19.5	107.9
17	243.9	1.2	189.0	2.4	0.1	51.2	88.8	14.1	45.7	29.0	245.7	31.3	47.3	1.7	24.7	136.4
18	219.7	1.2	172.8	1.9	0.1	43.7	92.0	13.0	34.9	44.1	259.3	51.8	46.7	1.7	6.2	151.1
18 *Q3*	229.3	1.1	180.5	2.3	0.1	45.3	84.2	13.3	35.1	35.8	252.2	43.7	49.9	1.7	6.8	148.0
Q4	219.7	1.2	172.8	1.9	0.1	43.7	92.0	13.0	34.9	44.1	259.3	51.8	46.7	1.7	6.2	151.1
19 *Q1*	216.0	1.8	169.6	1.9	0.2	42.5	86.9	12.3	33.1	41.6	263.0	51.1	46.5	1.7	6.3	154.5
Q2	213.3	1.8	168.4	1.9	0.2	41.0	79.3	11.6	34.2	33.5	264.5	52.7	47.6	1.8	7.0	152.6
Q3	209.4	1.8	166.3	1.9	0.1	39.3	78.4	10.8	33.7	33.9	268.1	55.5	47.7	1.8	7.0	153.4
Q4	215.4	1.8	171.6	1.7	0.1	40.2	77.0	10.1	33.4	33.5	271.9	58.5	46.0	1.8	6.3	156.3
20 *Q1*	205.2	1.7	164.4	1.7	0.1	37.4	76.3	10.1	32.2	33.9	261.2	63.1	42.3	1.8	5.9	145.8
Q2	209.0	1.6	167.5	1.7	0.1	38.1	79.5	10.1	37.7	31.7	262.1	61.5	42.8	1.9	5.9	148.8
Q3	211.8	1.7	171.1	1.7	0.1	37.3	80.0	10.1	35.4	34.4	260.4	62.1	42.5	2.0	5.8	147.2
Q4	186.5	1.7	146.9	0.0	0.1	37.8	87.8	10.1	39.8	37.9	263.0	68.5	43.9	2.0	5.3	141.9
21 *Q1*	183.4	1.6	146.0	0.0	0.1	35.7	83.4	10.1	36.3	37.0	265.1	68.4	44.8	2.0	5.8	142.6
Q2	178.9	1.8	140.1	0.0	0.1	36.9	88.5	10.1	41.2	37.2	261.7	65.9	43.7	2.1	5.9	142.6

(a) Except insurance corporations and pension funds
(b)Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total	Assets							Liabilities					
		Currency and deposits (c)	Debt securities	Securitised loans	Other securitised assets	Financial derivatives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial derivatives	Other liabilities
										Total	Till 2 years	More than 2 years		
	1=2 to 8 =9+10+13 +14	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14
14	257 032	98 621	-	154 440	541	355	1 341	1 735	15 975	233 904	713	233 191	2 141	5 013
15	227 078	72 889	-	149 003	489	375	1 248	3 074	9 725	207 716	1 085	206 631	1 472	8 165
16	223 539	59 117	-	160 083	435	335	1 120	2 449	10 239	205 561	1 130	204 430	1 259	6 480
17	210 329	47 882	-	158 771	390	248	939	2 099	10 577	193 228	1 174	192 053	889	5 634
18	189 309	40 898	-	144 667	333	226	763	2 422	10 185	172 884	155	172 729	813	5 427
18 *Q3*	197 224	44 694	-	148 655	359	241	767	2 508	10 231	180 394	514	179 880	776	5 823
Q4	189 309	40 898	-	144 667	333	226	763	2 422	10 185	172 884	155	172 729	813	5 427
19 *Q1*	184 288	41 255	-	139 316	332	216	754	2 416	10 141	167 777	124	167 653	840	5 532
Q2	178 951	39 682	-	135 022	348	197	1 472	2 232	9 821	162 465	187	162 278	809	5 855
Q3	176 596	39 540	-	132 573	292	196	1 482	2 511	9 487	160 768	138	160 630	774	5 566
Q4	179 401	37 237	-	137 408	223	194	1 540	2 799	9 631	162 939	145	162 794	969	5 861
20 *Q1*	172 883	35 506	-	133 023	183	211	1 552	2 407	9 334	156 900	143	156 757	936	5 713
Q2	173 876	34 024	-	135 805	163	198	1 560	2 126	9 290	158 175	151	158 024	961	5 450
Q3	176 932	34 443	-	138 235	179	199	1 543	2 334	9 688	160 748	152	160 595	951	5 546
Q4	188 672	35 322	-	148 743	306	177	1 524	2 599	9 839	172 038	149	171 889	1 025	5 769
21 *Q1*	183 918	31 543	-	147 989	283	168	1 400	2 534	9 579	167 935	142	167 792	958	5 447
Q2	180 764	39 147	-	137 437	378	186	1 420	2 196	9 537	165 195	218	164 977	886	5 146

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D)Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets =total liabilities	Currency and deposits		Resident securisited loans resulting from monetary financial Institutions on euro area					
			Of wich : Multi-issuer covered bonds	Loans to Non-financial resident corporations				Loans to resident households	Rest of loans
				Total	Till 1 year	From 1 to 5 years	More than 5 years		
	1	2	3	4=5 to 7	5	6	7	8	9
14	257 032	98 621	73 805	27 294	1 061	4 295	21 938	126 787	359
15	227 078	72 889	58 433	18 259	323	2 571	15 365	130 575	169
16	223 539	59 117	44 980	16 536	1 936	5 675	8 925	143 211	120
17	210 329	47 882	35 170	14 493	1 536	5 567	7 390	143 787	112
18	189 309	40 898	28 495	13 520	2 190	5 428	5 902	130 662	80
18 *Q3*	197 224	44 694	31 745	12 718	1 306	4 716	6 696	135 411	102
Q4	189 309	40 898	28 495	13 520	2 190	5 428	5 902	130 662	80
19 *Q1*	184 288	41 255	28 495	11 850	1 431	5 025	5 394	126 983	80
Q2	178 951	39 682	28 070	11 702	1 265	5 812	4 626	122 847	70
Q3	176 596	39 540	28 570	10 615	1 030	5 227	4 359	121 486	70
Q4	179 401	37 237	25 470	14 870	2 447	7 588	4 835	122 076	59
20 *Q1*	172 883	35 506	23 970	13 667	1 876	7 165	4 627	118 899	59
Q2	173 876	34 024	22 720	12 896	1 886	6 660	4 350	122 462	49
Q3	176 932	34 443	22 220	14 197	1 818	6 728	5 652	123 596	49
Q4	188 672	35 322	20 970	15 285	2 157	7 930	5 198	132 982	49
21 *Q1*	183 918	31 543	19 470	13 739	2 056	7 271	4 411	133 821	49
Q2	180 764	39 147	17 160	12 952	1 993	6 913	4 046	124 067	40

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Depósits and loans (c)	Debt securities	Equity	Investment fund shares	Financial deriva-tives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabi-lities
	1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
14	8 329	4 359	210	2 424	130	606	601	3 998	1 468	634	2 229
15	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
16	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
18 *Q3*	4 145	3 314	131	52	77	1	571	133	1 194	1	2 817
Q4	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19 *Q1*	6 781	4 334	220	51	69	411	1 696	1 634	1 254	411	3 483
Q2	8 510	3 994	102	44	70	2 778	1 523	1 228	1 244	2 778	3 260
Q3	9 266	4 010	132	46	74	3 341	1 663	1 484	1 258	3 341	3 182
Q4	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20 *Q1*	13 165	5 717	111	57	59	3 732	3 487	2 129	1 523	3 731	5 783
Q2	11 972	5 185	280	15	73	3 913	2 505	1 680	1 555	3 514	5 222
Q3	13 019	6 073	127	18	77	4 252	2 472	1 743	1 547	3 872	5 857
Q4	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
21 *Q1*	13 171	5 504	171	64	81	2 712	4 639	4 070	1 435	2 267	5 399
Q2	15 087	5 984	126	35	61	2 822	6 059	5 375	1 624	2 330	5 758

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes reverse repos
(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+ 16+23+24	3=4 a 6	4	5	6	7=8+11+ 14+15	8=9+10	9	10	11=12+13	12	13	14	15
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0
20	1 198.6	1 178.5	117.8	70.5	46.1	1.2	73.9	37.0	35.4	1.6	4.3	1.4	2.8	21.3	11.3
18 *Q2*	343.6	342.2	36.1	24.3	11.5	0.3	19.0	8.1	7.5	0.6	1.3	0.4	0.8	7.0	2.7
Q3	293.0	291.1	33.9	22.4	11.2	0.4	17.0	7.5	7.1	0.4	1.2	0.4	0.8	6.0	2.3
Q4	372.2	365.5	38.8	24.7	13.6	0.5	22.2	8.9	8.3	0.6	1.4	0.5	0.8	9.5	2.4
19 *Q1*	291.2	284.3	25.4	14.9	10.3	0.2	16.0	6.6	6.2	0.4	1.4	0.7	0.7	6.4	1.6
Q2	321.7	314.0	26.8	16.6	10.0	0.3	16.7	7.3	6.8	0.4	1.0	0.4	0.6	6.5	1.9
Q3	302.9	297.4	27.7	18.7	8.8	0.3	17.5	8.0	7.3	0.7	1.0	0.4	0.6	6.3	2.1
Q4	391.2	382.4	34.0	21.0	12.7	0.4	26.9	8.9	8.3	0.6	1.4	0.6	0.9	13.2	3.4
20 *Q1*	290.9	282.7	25.4	15.8	9.1	0.4	15.9	7.4	6.9	0.4	1.5	0.3	1.2	5.4	1.6
Q2	244.0	242.5	31.3	19.2	11.8	0.3	13.7	5.5	5.1	0.4	0.9	0.3	0.5	5.6	1.7
Q3	308.2	306.2	32.3	18.9	13.2	0.2	13.6	6.7	6.3	0.4	0.7	0.3	0.4	4.5	1.7
Q4	355.4	347.0	28.8	16.6	12.0	0.3	30.7	17.5	17.0	0.4	1.1	0.5	0.7	5.9	6.2
21 *Q1*	323.2	317.2	24.6	14.3	10.0	0.3	17.1	8.4	8.0	0.4	1.2	0.7	0.5	5.3	2.2

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2
20	974.5	708.7	484.3	224.4	13.0	64.9	188.0	11.1	1.2	20.2	119.7	88.2	31.5	1.3
18 *Q2*	283.5	197.4	143.8	53.6	4.9	21.6	59.7	3.1	0.5	1.4	42.7	33.2	9.5	0.8
Q3	236.8	166.3	118.5	47.8	3.4	17.7	49.5	2.9	0.4	2.0	34.9	29.0	5.9	0.2
Q4	300.5	204.1	148.3	55.8	5.2	24.4	66.8	3.7	0.4	6.7	41.3	34.0	7.3	0.3
19 *Q1*	239.7	174.2	125.0	49.2	3.6	18.5	43.4	2.8	0.3	6.9	35.8	27.8	8.0	0.3
Q2	267.0	191.9	139.4	52.5	3.8	19.6	51.7	3.1	0.3	7.7	34.0	24.1	9.9	0.2
Q3	249.8	176.5	124.7	51.8	3.6	17.7	52.0	2.2	0.3	5.4	28.6	19.9	8.7	0.3
Q4	318.1	228.5	164.5	64.0	4.9	23.5	61.2	3.1	0.3	8.8	39.1	29.2	9.9	0.4
20 *Q1*	238.8	172.3	122.6	49.7	3.5	16.0	47.1	2.4	0.2	8.2	32.9	24.9	8.0	0.5
Q2	194.6	134.7	90.0	44.7	3.0	16.7	40.2	2.6	0.3	1.6	27.1	20.1	7.1	0.5
Q3	257.0	182.8	121.7	61.1	2.9	15.3	56.0	3.0	0.3	2.0	27.7	19.8	7.9	0.3
Q4	284.0	218.9	150.0	68.9	3.6	16.9	44.6	3.1	0.3	8.4	31.9	23.5	8.5	0.1
21 *Q1*	272.9	195.9	136.9	58.9	3.2	17.3	56.5	2.4	0.3	6.0	30.8	23.7	7.1	0.0

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals: amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals												
		Total	Land				Complete buildings (a)							
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
11	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12	336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618	165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870	188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
20	359 634	349 751	41 570	29 111	12 295	163	98 335	42 680	39 195	3 485	27 054	18 451	8 604	21 468	7 132
18 *Q2*	107 367	105 653	14 133	11 037	3 069	28	33 046	11 441	10 560	881	12 103	4 092	8 011	6 815	2 687
Q3	91 399	87 689	12 518	9 289	3 193	36	28 613	9 510	8 613	898	11 168	3 428	7 740	5 639	2 295
Q4	121 103	118 780	17 285	13 037	4 183	66	35 661	15 985	14 844	1 142	7 804	5 546	2 258	8 184	3 687
19 *Q1*	96 499	94 571	12 206	9 364	2 804	38	26 713	10 740	9 810	930	7 454	5 020	2 434	6 059	2 461
Q2	96 055	93 711	10 273	7 305	2 896	72	24 959	11 028	10 138	890	6 033	3 854	2 179	6 078	1 820
Q3	88 836	87 204	9 464	6 917	2 523	24	26 500	11 000	9 992	1 007	7 282	4 918	2 364	5 554	2 663
Q4	128 789	126 938	13 610	9 909	3 647	54	41 881	20 447	19 487	960	8 047	6 040	2 007	9 379	4 008
20 *Q1*	87 805	84 926	10 384	7 643	2 697	44	23 864	10 582	9 511	1 071	5 812	3 534	2 278	4 955	2 515
Q2	83 427	82 361	10 872	8 006	2 833	34	25 569	8 729	8 032	696	9 736	7 522	2 214	5 571	1 533
Q3	81 336	78 202	9 253	6 098	3 130	26	19 555	9 326	8 456	871	4 543	2 798	1 745	4 356	1 329
Q4	107 066	104 262	11 060	7 365	3 635	59	29 347	14 043	13 196	847	6 963	4 597	2 366	6 586	1 755
21 *Q1*	90 979	88 836	9 488	6 694	2 730	64	22 540	10 947	10 269	678	5 145	2 991	2 154	4 891	1 557

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals: amount of appraisals

BE — *EUR millions*

	Property appriasals									Non-property assets (e)	Memorandum items:			
	Properties							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
11	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
12	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298
20	164 264	136 836	79 685	57 151	4 404	14 704	8 320	44 324	1 259	9 883	112 436	74 602	37 835	254
18 *Q2*	45 473	35 945	22 317	13 628	1 323	6 007	2 198	12 380	620	1 714	23 970	17 080	6 890	120
Q3	36 926	29 925	17 995	11 930	995	4 058	1 948	9 091	542	3 710	24 705	19 103	5 601	28
Q4	48 188	37 993	23 673	14 320	1 863	5 678	2 653	17 148	499	2 323	30 995	25 004	5 991	53
19 *Q1*	40 563	32 993	20 507	12 486	1 330	4 326	1 914	14 586	502	1 928	25 820	19 940	5 880	82
Q2	45 538	36 622	23 053	13 569	1 425	5 363	2 128	12 409	532	2 345	23 237	16 499	6 738	71
Q3	41 712	33 464	20 182	13 282	1 606	4 468	2 173	9 072	457	1 632	23 123	16 387	6 737	50
Q4	55 688	44 103	27 276	16 827	2 083	6 309	3 193	15 054	706	1 851	26 102	19 168	6 934	94
20 *Q1*	40 655	33 599	20 782	12 817	1 220	3 899	1 938	9 629	393	2 879	31 489	22 745	8 744	61
Q2	33 369	26 292	14 582	11 710	1 102	3 887	2 088	12 264	287	1 067	21 252	12 690	8 563	67
Q3	40 107	34 227	19 434	14 792	821	3 150	1 909	8 958	329	3 134	22 562	12 504	10 058	48
Q4	50 133	42 719	24 887	17 832	1 261	3 768	2 386	13 473	249	2 804	37 133	26 663	10 470	78
21 *Q1*	46 264	39 177	23 799	15 378	1 190	3 703	2 194	10 168	376	2 143	29 733	19 760	9 973	26

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals: usable area
Property appraisals

BE — *hectares*

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096
20	808 992	777 982	35 878	740 244	1 859	11 668	2 948	2 743	205	1 505	826	679	6 483	732
18 *Q2*	222 588	212 818	12 636	199 735	447	4 102	802	719	83	666	208	458	2 326	307
Q3	200 389	192 992	11 161	181 175	655	2 963	673	623	50	466	173	293	1 428	396
Q4	259 649	249 315	13 778	234 627	911	4 224	1 053	990	63	473	253	220	2 259	439
19 *Q1*	207 593	199 729	9 945	189 075	708	2 953	699	645	53	399	237	163	1 540	315
Q2	186 795	178 263	8 976	168 451	836	3 186	728	670	58	373	208	165	1 831	254
Q3	170 332	162 768	10 045	152 424	299	2 869	740	683	57	411	245	166	1 461	258
Q4	242 593	232 132	12 702	218 137	1 294	4 233	886	835	51	529	329	201	2 549	268
20 *Q1*	175 770	168 278	8 922	158 786	570	2 991	694	624	70	326	185	141	1 762	209
Q2	186 406	179 197	9 992	168 673	531	2 742	554	511	43	435	260	175	1 637	116
Q3	194 531	187 390	8 338	178 683	368	2 356	681	631	50	281	149	132	1 255	139
Q4	252 285	243 116	8 626	234 101	390	3 580	1 020	977	42	462	232	231	1 829	268
21 *Q1*	174 050	166 569	8 447	157 202	921	2 505	680	639	41	322	170	153	1 276	227

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

	Properties							Economic activity (c)
	Total	Housing			Offices	Business premises	Other	
		Total	Apartments	Single-family houses				
	15=16+19 a 21	16=17+18	17	18	19	20	21	22
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110
13	7 869	5 226	2 869	2 356	176	1 065	1 403	4 594
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774
18	14 466	10 078	5 627	4 451	352	1 742	2 294	7 191
19	14 829	10 525	5 808	4 717	352	1 626	2 326	6 351
20	13 628	9 845	5 059	4 787	274	1 281	2 228	5 714
18 *Q2*	3 754	2 592	1 472	1 120	87	473	601	1 915
Q3	3 111	2 205	1 228	976	67	363	477	1 324
Q4	3 979	2 723	1 547	1 177	113	499	644	2 131
19 *Q1*	3 280	2 337	1 294	1 044	81	372	489	1 631
Q2	3 700	2 653	1 476	1 177	84	431	532	1 646
Q3	3 460	2 501	1 422	1 079	79	356	524	1 235
Q4	4 389	3 033	1 616	1 417	108	467	781	1 839
20 *Q1*	3 218	2 309	1 287	1 022	72	325	513	1 284
Q2	2 942	1 981	944	1 036	72	328	561	1 525
Q3	3 461	2 557	1 257	1 300	54	305	544	1 323
Q4	4 008	2 999	1 570	1 428	76	323	610	1 582
21 *Q1*	3 618	2 659	1 463	1 196	70	321	569	1 358

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals: average value of m2 (a)

BE *EUR*

	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	130	2.2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12	109	2.0	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13	84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18	89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
19	80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258
20	81	1.7	843	1 448	1 429	1 698	1 797	2 234	1 266	331	1 205	1 390	1 575	1 194	1 609	1 148
18 *Q2*	87	1.5	806	1 426	1 469	1 055	1 817	1 968	1 748	293	1 211	1 387	1 516	1 216	1 525	1 270
Q3	83	1.8	966	1 413	1 382	1 793	2 397	1 987	2 639	395	1 187	1 357	1 465	1 222	1 496	1 119
Q4	95	1.8	844	1 518	1 499	1 808	1 651	2 190	1 028	362	1 211	1 395	1 530	1 217	1 652	1 139
19 *Q1*	94	1.5	905	1 537	1 520	1 743	1 866	2 121	1 495	393	1 237	1 411	1 585	1 196	1 649	1 163
Q2	81	1.7	784	1 516	1 513	1 548	1 619	1 855	1 321	332	1 231	1 380	1 562	1 153	1 705	1 243
Q3	69	1.7	924	1 487	1 463	1 782	1 774	2 007	1 428	380	1 205	1 338	1 419	1 231	2 030	1 255
Q4	78	1.7	989	2 307	2 333	1 880	1 521	1 838	1 001	368	1 269	1 454	1 688	1 187	1 926	1 351
20 *Q1*	86	1.7	798	1 526	1 524	1 538	1 782	1 907	1 616	281	1 263	1 455	1 615	1 255	1 701	1 200
Q2	80	1.7	933	1 576	1 573	1 602	2 238	2 897	1 262	340	1 134	1 327	1 544	1 130	1 528	1 186
Q3	73	1.8	830	1 370	1 340	1 744	1 614	1 875	1 319	347	1 159	1 338	1 546	1 138	1 518	1 033
Q4	85	1.6	820	1 377	1 350	2 003	1 506	1 984	1 025	360	1 251	1 425	1 585	1 248	1 662	1 166
21 *Q1*	79	1.7	900	1 610	1 607	1 655	1 596	1 764	1 409	383	1 279	1 473	1 626	1 286	1 707	1 154

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19	1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
20	1 198.6	860.6	21.4	86.7	229.9	1 178.5	...	...	...	...
17 *H1*	651.9	435.4	8.3	30.8	177.3	646.3	...	...	...	...
H2	731.1	565.2	10.6	28.1	127.3	727.3	...	...	...	...
18 *H1*	671.5	482.3	11.6	37.8	139.8	668.9	...	...	...	...
H2	665.2	465.7	16.1	51.9	131.6	656.6	...	...	...	...
19 *H1*	612.9	438.9	12.3	36.3	125.4	598.3	...	...	...	...
H2	694.0	491.4	12.3	35.6	154.6	679.8	...	...	...	...
20 *H1*	535.0	399.6	10.8	36.3	88.3	525.2	...	...	...	...
H2	663.6	460.9	10.6	50.5	141.6	653.2	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19	410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
20	359 634	222 111	13 397	25 385	98 740	349 751	...	...	...	...
17 *H1*	180 523	105 213	3 442	8 167	63 702	176 848	...	...	...	...
H2	241 175	142 814	8 252	7 435	82 675	238 086	...	...	...	...
18 *H1*	209 785	127 503	3 650	9 796	68 835	206 638	...	...	...	...
H2	212 502	122 080	5 872	9 740	74 810	206 469	...	...	...	...
19 *H1*	192 555	113 079	4 691	11 235	63 549	188 282	...	...	...	...
H2	217 626	132 411	5 698	11 051	68 466	214 143	...	...	...	...
20 *H1*	171 232	107 261	7 634	10 716	45 621	167 287	...	...	...	...
H2	188 402	114 850	5 763	14 670	53 119	182 464	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.36 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19	1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
20	1 178.5	1 178.2	0.3	91.1	62.0	277.3	747.8	349 751	348 289	1 462	70 167	22 918	83 268	171 937
17 *H1*	646.3	646.1	0.2	50.0	34.7	153.8	407.7	176 848	176 560	288	33 206	11 789	44 957	86 608
H2	727.3	727.1	0.2	54.8	39.5	176.0	456.9	238 086	235 800	2 286	53 124	13 996	55 197	113 484
18 *H1*	668.9	668.8	0.1	56.1	39.0	169.9	403.9	206 638	205 621	1 017	40 115	15 893	52 857	96 755
H2	656.6	656.5	0.1	60.5	37.9	157.5	400.5	206 469	205 077	1 392	36 742	12 665	48 413	107 256
19 *H1*	598.3	597.8	0.5	55.3	34.3	142.5	365.7	188 282	187 415	867	40 526	12 138	45 971	88 780
H2	679.8	679.3	0.5	59.0	37.8	154.8	427.7	214 143	212 857	1 285	43 829	12 654	47 073	109 302
20 *H1*	525.2	525.1	0.1	45.2	26.9	129.3	323.7	167 287	166 364	923	37 714	10 769	41 107	76 774
H2	653.2	653.0	0.2	45.9	35.1	148.0	424.1	182 464	181 925	539	32 453	12 149	42 161	95 162

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19	771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
20	708.7	708.5	0.2	65.0	41.4	171.7	430.4	136 836	136 805	31	22 014	7 634	31 636	75 521
17 *H1*	349.3	349.2	0.1	33.4	20.5	84.4	210.9	59 044	59 029	15	9 541	3 215	13 856	32 417
H2	408.6	408.6	0.1	35.9	23.5	101.7	247.4	71 725	71 671	54	10 828	3 753	16 915	40 175
18 *H1*	384.5	384.4	0.0	37.5	23.9	98.6	224.5	69 039	69 029	10	11 566	3 860	16 744	36 859
H2	370.4	370.3	0.1	36.4	22.6	91.6	219.7	67 918	67 902	15	11 344	3 807	16 253	36 499
19 *H1*	366.1	365.8	0.3	35.7	22.2	89.7	218.2	69 615	69 542	74	12 224	4 034	16 119	37 165
H2	404.9	404.8	0.2	42.0	22.5	93.0	247.3	77 567	77 530	38	12 813	4 202	17 295	43 220
20 *H1*	307.0	307.0	0.0	29.6	17.6	75.5	184.3	59 891	59 884	7	10 108	3 296	14 020	32 460
H2	401.6	401.5	0.1	35.5	23.8	96.2	246.1	76 946	76 921	24	11 906	4 338	17 616	43 061

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
11		142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
12		153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
13		127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
14		189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0
15		173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9
16		246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0
17		278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0
18		267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4	21.5	48.1	9.1	173.6	55.3	14.0	44.5	171.8
19		267.9	34.4	23.4	30.6	49.2	15.6	61.9	60.2	208.6	24.4	53.4	8.0	166.3	53.4	12.7	45.7	161.2
20		264.3	29.4	21.2	28.2	43.7	15.4	60.1	55.1	196.2	22.3	48.1	9.2	139.2	48.8	12.0	40.0	144.9
17	*H1*	131.6	16.9	9.7	16.5	27.8	7.1	37.0	29.7	114.1	9.4	27.3	5.4	75.5	28.6	6.7	20.2	82.6
	H2	147.2	21.1	13.2	20.4	32.6	7.2	33.4	31.8	128.0	10.2	27.5	4.6	80.7	37.1	7.5	20.2	104.4
18	*H1*	133.9	18.3	12.6	18.0	29.4	7.7	34.7	30.8	115.8	11.4	24.2	4.7	84.7	26.4	7.3	22.4	86.4
	H2	133.2	17.9	11.1	17.2	28.9	7.6	31.8	31.7	106.6	10.1	23.9	4.5	89.0	28.9	6.7	22.1	85.4
19	*H1*	124.1	16.6	11.8	14.7	23.1	7.0	27.8	29.1	99.5	12.6	24.2	4.0	81.4	22.5	6.8	21.7	71.0
	H2	143.9	17.8	11.6	15.9	26.1	8.7	34.1	31.1	109.1	11.9	29.2	4.0	85.0	30.9	5.9	24.0	90.3
20	*H1*	100.8	13.3	10.0	13.5	19.5	7.2	27.5	25.9	88.7	10.2	22.0	3.9	69.1	23.9	5.3	17.8	66.4
	H2	163.5	16.1	11.2	14.7	24.2	8.1	32.6	29.2	107.6	12.1	26.0	5.3	70.1	24.8	6.7	22.2	78.5

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Canta-bria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
11		66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12		56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13		45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
14		79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901
15		39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863
16		55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699
17		56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434
18		72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947
19		70 771	8 833	5 568	20 806	18 502	3 606	11 802	13 327	79 571	5 187	11 705	1 750	94 638	9 154	4 266	18 682	33 735
20		60 866	8 554	4 847	19 032	14 380	3 290	11 118	11 052	69 616	4 237	10 875	1 639	79 695	8 837	3 972	16 729	29 390
17	*H1*	24 299	4 681	2 106	9 099	8 732	1 915	5 920	6 386	35 057	2 054	5 849	1 204	38 338	4 972	1 998	8 358	15 591
	H2	32 057	6 097	3 415	11 421	10 905	2 059	7 448	8 038	49 260	2 379	6 061	1 273	55 344	6 227	2 603	9 370	21 843
18	*H1*	36 850	5 689	3 062	10 811	9 625	2 227	6 984	7 039	39 249	2 819	5 604	1 156	48 716	4 729	2 376	9 995	20 005
	H2	35 361	5 369	2 760	11 046	10 233	1 617	5 120	6 875	36 202	2 503	5 666	834	41 249	5 160	2 242	9 273	16 942
19	*H1*	36 016	4 106	2 504	9 387	9 082	1 832	5 422	6 554	37 484	2 584	5 518	906	45 989	4 072	2 076	8 946	16 260
	H2	34 756	4 727	3 064	11 420	9 420	1 774	6 380	6 773	42 087	2 602	6 187	845	48 649	5 082	2 190	9 736	17 475
20	*H1*	29 490	4 045	2 551	9 242	6 809	1 667	5 240	5 309	32 687	1 999	5 090	781	42 678	4 285	1 807	8 229	13 454
	H2	31 376	4 509	2 296	9 791	7 572	1 623	5 878	5 743	36 929	2 237	5 785	858	37 017	4 552	2 165	8 499	15 936

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
11		91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12		84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13		69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14		107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
15		92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0
16		129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6
17		143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
18		151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8	11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5
19		161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8	14.1	29.0	4.2	109.6	29.8	7.4	27.1	94.8
20		134.8	16.3	12.6	18.3	25.5	9.4	33.0	30.3	134.6	13.1	27.6	4.8	96.1	28.9	7.6	24.7	91.1
17	*H1*	69.1	8.1	4.8	10.1	14.4	4.1	16.2	13.2	69.4	4.7	12.6	2.3	46.6	14.1	3.4	11.8	44.2
	H2	74.6	9.5	7.8	13.0	16.7	4.4	16.6	15.3	80.2	5.0	14.6	2.1	51.1	20.5	3.9	11.2	61.9
18	*H1*	76.3	9.4	6.5	10.6	16.1	4.3	16.6	14.8	76.0	5.5	12.0	2.5	54.1	13.9	4.1	13.5	48.4
	H2	74.8	8.6	6.0	10.3	16.1	4.4	15.7	15.4	65.9	5.5	12.1	2.1	53.2	15.7	3.8	12.5	48.2
19	*H1*	77.6	8.8	6.7	9.5	13.4	4.5	15.6	15.7	66.4	7.1	13.0	2.1	52.1	13.0	3.9	13.6	42.7
	H2	84.0	8.9	6.7	10.3	14.5	5.0	17.6	16.8	72.4	7.0	16.0	2.1	57.5	16.8	3.5	13.5	52.1
20	*H1*	60.4	6.8	5.5	8.1	10.4	4.4	13.7	13.2	58.0	5.7	11.5	1.8	42.1	13.0	3.1	10.6	39.0
	H2	74.5	9.6	7.1	10.2	15.1	5.0	19.3	17.1	76.6	7.4	16.1	3.0	54.0	15.9	4.5	14.1	52.1

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
11		17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12		14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13		11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14		18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15		14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16		18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17		21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
18		22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590
19		25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306
20		22 322	2 367	1 884	7 845	4 183	1 579	3 851	3 897	30 664	1 471	4 304	546	28 635	3 373	1 362	6 074	12 448
17	*H1*	10 302	1 040	690	3 518	2 043	672	1 757	1 712	13 171	516	1 764	258	11 582	1 453	519	2 669	5 362
	H2	11 106	1 268	1 161	4 580	2 526	761	1 830	2 050	16 935	576	2 176	245	13 233	2 289	676	2 647	7 613
18	*H1*	11 398	1 215	959	4 117	2 436	704	1 911	1 930	15 467	607	1 864	297	14 400	1 566	675	3 205	6 279
	H2	11 458	1 185	887	3 893	2 520	747	1 873	1 992	14 648	615	1 845	254	14 294	1 777	633	2 969	6 311
19	*H1*	12 202	1 235	954	3 559	2 244	761	1 880	2 054	15 328	777	1 919	248	14 945	1 553	684	3 185	6 014
	H2	13 702	1 317	1 000	4 397	2 481	827	2 157	2 210	17 151	791	2 436	266	15 649	1 970	642	3 243	7 292
20	*H1*	9 777	989	839	3 521	1 786	745	1 615	1 707	13 625	652	1 781	221	12 528	1 535	567	2 643	5 352
	H2	12 545	1 378	1 045	4 324	2 398	834	2 236	2 190	17 038	820	2 523	325	16 107	1 838	795	3 430	7 095

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE — *EUR thousands and number in units*

	Total assets= liabilities	Assets: Fixed assets	Assets: Current assets: Total	Assets: Current assets: Debtors	Assets: Current assets: Debtors: of which: from sales and rendered services	Assets: Current assets: Short term financial investment and cash	Assets: Other items	Liabilities: Net Worth	Liabilities: Creditors	Liabilities: Other items	No. of institu-tions (a)	No. of employees on staff	No. of appraisals	No. of appraisals: of which: related compa-nies	No of offices
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	1 577	7 767	502	276
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	1 430	6 828	597	237
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198
20	205 974	55 918	146 868	48 834	44 347	98 006	3 179	116 962	84 272	4 724	32	1 754	7 715	313	189

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE — *EUR thousand*

	Profit and loss account: Ordinary income	Ordinary income: of which: property appraisals services rendered	Ordinary expenses	Ordinary expenses: of which: independent proffesional services	Operating profit	Financial income	Finan-cial expen-ses	Gains or losses on financial transac-tions (a)	Profit(Loss): Before tax	Profit(Loss): After tax	Memorandum item: breakdown by purpose of property appraisal income: Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226	49 054	65 513
20	293 304	267 565	255 024	121 699	38 263	3 393	644	2 526	40 787	31 895	152 685	59 056	55 801

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36
a. The detail by Regional (Autonomous) Government is given in Table 9.38.
b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37
a. The detail by Regional (Autonomous) Government is given in Table 9.40.
b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38
a. The total is given in column 2 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.39
a. The total is given in column 9 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.40
a. The total is given in column 2 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.41
a. The total is given in column 9 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.42
a. Number of institutions sending information on their activity and financial statements.

Table 9.43
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments — *EUR millions*

	Total balance sheet	Technical provisions	Private insurance corporations	Technical provisions	Non-profit insurance entities: Total	Non-profit insurance entities: Techni. provis.	Non-profit insurance entities: DGSFP supervision (1)	Non-profit insurance entities: Reg.Gvt. supervision	Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments — *EUR millions*

	Total Assets= Liabilities	Assets: Financial investment: Fixed income	Assets: Financial investment: Equities	Assets: Financial investment: Other financ. invest.	Assets: Loans	Assets: Treasury	Assets: Other assets	Liabilities: Technical provisions/ Own funds: Total	Liabilities: Technical provisions/ Own funds: Private insuran. corpora.	Liabilities: Technical provisions/ Own funds: Non-profit insur.	Liabilities: Technical provisions/ Own funds: Insurance Compensa. Consortium	Liabilities: Technical provisions/ Own funds: Pensions funds	Liabilities: Sundry debt	Liabilities: Capital and reserves	Liabilities: Other liabilities
	1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 *Q1*	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 *Q1*	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7=8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7=8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
03		-3 009	481 415	98 640	28 120	-	28 120	44 544	11 658	32 886	25 976	382 775	802 266
04		-941	505 996	116 108	36 581	-	36 581	45 837	11 333	34 504	33 690	389 888	859 437
05		11 421	523 019	129 540	39 978	-	39 978	53 691	12 696	40 995	35 870	393 479	927 357
06		21 322	516 307	124 175	39 066	-	39 066	64 378	13 237	51 141	20 731	392 132	1 003 823
07		20 287	513 038	128 376	42 720	-	42 720	74 594	13 867	60 727	11 062	384 662	1 075 539
08		-50 731	598 099	157 478	51 679	-	51 679	80 308	14 574	65 734	25 490	440 621	1 109 541
09		-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 069 323
10		-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 072 709
11		-103 606	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 063 763
12		-110 696	1 191 959	302 050	186 623	64 995	121 627	108 527	39 789	68 737	6 901	889 909	1 031 099
13		-71 791	1 360 768	383 456	231 327	89 378	141 949	101 507	37 418	64 089	50 621	977 312	1 020 348
14		-61 056	1 523 419	484 031	244 502	89 039	155 463	100 968	36 346	64 622	138 561	1 039 388	1 032 158
15		-55 786	1 515 568	445 489	210 652	25 890	184 761	101 941	38 149	63 791	132 897	1 070 079	1 077 590
16		-47 953	1 556 789	452 236	211 510	21 335	190 175	95 160	35 401	59 758	145 566	1 104 554	1 113 840
17		-35 273	1 612 425	467 328	229 746	18 843	210 904	100 734	34 893	65 841	136 847	1 145 097	1 161 867
18		-30 044	1 664 903	491 553	252 624	18 353	234 271	107 303	31 156	76 147	131 626	1 173 350	1 203 259
19		-35 763	1 765 282	576 444	268 232	22 491	245 741	109 450	29 327	80 123	198 761	1 188 839	1 244 375
20	P	-122 900	1 989 207	643 423	290 360	18 239	272 122	121 194	38 379	82 815	231 868	1 345 784	1 121 948
20 *Q1*	P	-10 039	1 766 662	542 124	265 936	19 347	246 590	100 744	29 963	70 781	175 443	1 224 538	1 234 651
Q2	P	-61 590	1 897 191	606 160	286 937	19 236	267 701	116 823	29 806	87 017	202 401	1 291 031	1 170 331
Q3	P	-4 415	1 914 191	605 987	289 108	19 116	269 992	99 180	29 714	69 466	217 699	1 308 204	1 146 869
Q4	P	-46 856	1 989 207	643 423	290 360	18 239	272 122	121 194	38 379	82 815	231 868	1 345 784	1 121 948
21 *Q1*	P	-16 489	1 995 737	602 663	288 710	18 780	269 930	111 811	38 913	72 899	202 141	1 393 075	1 112 102
Q2	A	-32 672	2 044 619	619 927	293 687	18 421	275 266	130 866	38 657	92 209	195 375	1 424 692	1 160 322

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
03		-0.4	60.0	12.3	3.5	-	3.5	5.6	1.5	4.1	3.2	47.7	802 266
04		-0.1	58.9	13.5	4.3	-	4.3	5.3	1.3	4.0	3.9	45.4	859 437
05		1.2	56.4	14.0	4.3	-	4.3	5.8	1.4	4.4	3.9	42.4	927 357
06		2.1	51.4	12.4	3.9	-	3.9	6.4	1.3	5.1	2.1	39.1	1 003 823
07		1.9	47.7	11.9	4.0	-	4.0	6.9	1.3	5.6	1.0	35.8	1 075 539
08		-4.6	53.9	14.2	4.7	-	4.7	7.2	1.3	5.9	2.3	39.7	1 109 541
09		-11.3	70.4	17.2	5.9	-	5.9	8.2	1.3	6.9	3.0	53.3	1 069 323
10		-9.5	77.0	16.5	7.4	0.0	7.4	9.6	2.1	7.5	-0.5	60.5	1 072 709
11		-9.7	90.3	20.4	7.6	0.0	7.6	12.7	4.1	8.6	0.2	69.9	1 063 763
12		-10.7	115.6	29.3	18.1	6.3	11.8	10.5	3.9	6.7	0.7	86.3	1 031 099
13		-7.0	133.4	37.6	22.7	8.8	13.9	9.9	3.7	6.3	5.0	95.8	1 020 348
14		-5.9	147.6	46.9	23.7	8.6	15.1	9.8	3.5	6.3	13.4	100.7	1 032 158
15		-5.2	140.6	41.3	19.5	2.4	17.1	9.5	3.5	5.9	12.3	99.3	1 077 590
16		-4.3	139.8	40.6	19.0	1.9	17.1	8.5	3.2	5.4	13.1	99.2	1 113 840
17		-3.0	138.8	40.2	19.8	1.6	18.2	8.7	3.0	5.7	11.8	98.6	1 161 867
18		-2.5	138.4	40.9	21.0	1.5	19.5	8.9	2.6	6.3	10.9	97.5	1 203 259
19		-2.9	141.9	46.3	21.6	1.8	19.7	8.8	2.4	6.4	16.0	95.5	1 244 375
20	P	-11.0	177.3	57.3	25.9	1.6	24.3	10.8	3.4	7.4	20.7	120.0	1 121 948
20 *Q1*	P	-0.9	143.1	43.9	21.5	1.6	20.0	8.2	2.4	5.7	14.2	99.2	1 234 651
Q2	P	-5.5	162.1	51.8	24.5	1.6	22.9	10.0	2.5	7.4	17.3	110.3	1 170 331
Q3	P	-0.4	166.9	52.8	25.2	1.7	23.5	8.6	2.6	6.1	19.0	114.1	1 146 869
Q4	P	-4.2	177.3	57.3	25.9	1.6	24.3	10.8	3.4	7.4	20.7	120.0	1 121 948
21 *Q1*	P	-1.4	179.5	54.2	26.0	1.7	24.3	10.1	3.5	6.6	18.2	125.3	1 112 102
Q2	A	-2.8	176.2	53.4	25.3	1.6	23.7	11.3	3.3	7.9	16.8	122.8	1 160 322

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

		Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
		Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	
		1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11
03		-3 009	-5 227	-3 843	-1 903	7 964	-0.4	-0.7	-0.5	-0.2	1.0	802 266
04		-941	-8 941	-702	112	8 590	-0.1	-1.0	-0.1	0.0	1.0	859 437
05		11 421	4 648	-2 754	-548	10 075	1.2	0.5	-0.3	-0.1	1.1	927 357
06		21 322	8 116	-649	759	13 096	2.1	0.8	-0.1	0.1	1.3	1 003 823
07		20 287	13 262	-3 479	-3 338	13 842	1.9	1.2	-0.3	-0.3	1.3	1 075 539
08		-50 731	-33 616	-19 159	-5 375	7 419	-4.6	-3.0	-1.7	-0.5	0.7	1 109 541
09		-120 576	-100 391	-21 904	-5 910	7 629	-11.3	-9.4	-2.0	-0.6	0.7	1 069 323
10		-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.9	-3.8	-0.7	-0.2	1 072 709
11		-103 606	-38 997	-54 861	-8 506	-1 242	-9.7	-3.7	-5.2	-0.8	-0.1	1 063 763
12		-110 696	-83 415	-20 573	3 307	-10 015	-10.7	-8.1	-2.0	0.3	-1.0	1 031 099
13		-71 791	-49 755	-16 376	5 689	-11 349	-7.0	-4.9	-1.6	0.6	-1.1	1 020 348
14		-61 056	-37 205	-18 696	5 452	-10 607	-5.9	-3.6	-1.8	0.5	-1.0	1 032 158
15		-55 786	-28 717	-18 861	4 645	-12 853	-5.2	-2.7	-1.8	0.4	-1.2	1 077 590
16		-47 953	-28 047	-9 491	6 986	-17 401	-4.3	-2.5	-0.9	0.6	-1.6	1 113 840
17		-35 273	-21 066	-4 165	6 733	-16 775	-3.0	-1.8	-0.4	0.6	-1.4	1 161 867
18		-30 044	-15 786	-3 287	6 339	-17 310	-2.5	-1.3	-0.3	0.5	-1.4	1 203 259
19		-35 763	-16 397	-7 337	3 831	-15 860	-2.9	-1.3	-0.6	0.3	-1.3	1 244 375
20	P	-122 900	-94 051	-2 427	2 922	-29 344	-11.0	-8.4	-0.2	0.3	-2.6	1 121 948
20 *Q1*	P	-10 039	-4 950	-2 593	-293	-2 203	-0.9	-0.4	-0.2	-0.0	-0.2	289 305
Q2	P	-61 590	-43 452	-5 330	-1 786	-11 022	-5.5	-3.9	-0.5	-0.2	-1.0	251 187
Q3	P	-4 415	-9 417	9 531	3 656	-8 185	-0.4	-0.8	0.8	0.3	-0.7	282 149
Q4	P	-46 856	-36 232	-4 035	1 345	-7 934	-4.2	-3.2	-0.4	0.1	-0.7	299 307
21 *Q1*	P	-16 489	-11 202	-3 523	248	-2 012	-1.4	-1.0	-0.3	0.0	-0.2	279 459
Q2	A	-32 672	-23 953	-2 864	-847	-5 008	-2.8	-2.1	-0.2	-0.1	-0.4	299 407

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
03		481 415	356 651	61 782	33 147	29 835	36 148	12 754	10 233	11 385	28 120	382 775	320 503	49 028	22 914	18 450
04		505 996	375 476	66 172	34 965	29 384	43 537	14 118	10 811	11 061	36 581	389 888	331 939	52 054	24 153	18 323
05		523 019	379 894	74 965	39 125	29 035	48 097	17 085	13 591	10 789	39 978	393 479	331 797	57 880	25 535	18 246
06		516 307	365 218	80 722	42 499	27 868	38 849	21 597	14 965	9 699	39 066	392 132	326 369	59 126	27 534	18 169
07		513 038	350 143	87 184	46 318	29 393	31 274	25 224	16 933	12 225	42 720	384 662	318 869	61 960	29 385	17 169
08		598 099	417 541	102 136	50 768	27 654	48 681	27 639	18 993	10 486	51 679	440 621	368 860	74 497	31 775	17 169
09		753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10		826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11		960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12		1 191 959	874 254	226 013	62 771	28 921	113 092	36 830	18 768	11 733	121 627	889 909	761 163	189 183	44 003	17 188
13		1 360 768	1 022 819	250 086	59 475	28 388	173 374	39 566	17 365	11 201	141 949	977 312	849 445	210 520	42 109	17 187
14		1 523 419	1 163 466	275 265	56 107	28 582	262 072	37 324	17 778	11 394	155 463	1 039 388	901 393	237 941	38 329	17 188
15		1 515 568	1 134 687	296 000	53 222	31 659	195 403	32 741	18 113	14 471	184 761	1 070 079	939 284	263 259	35 109	17 188
16		1 556 789	1 168 776	306 503	50 170	31 342	200 411	29 507	17 973	14 169	190 175	1 104 554	968 364	276 995	32 197	17 173
17		1 612 425	1 207 128	314 676	47 940	42 682	195 672	26 558	18 905	15 289	210 904	1 145 097	1 011 456	288 118	29 034	27 393
18		1 664 903	1 242 566	319 348	45 084	57 905	195 315	25 952	19 304	16 711	234 271	1 173 350	1 047 251	293 396	25 780	41 194
19 *Q3*		1 791 600	1 351 433	324 004	46 499	69 664	281 149	25 926	21 255	17 219	242 230	1 203 821	1 070 283	298 078	25 244	52 445
Q4		1 765 282	1 326 327	324 050	42 328	72 577	265 083	28 970	19 096	17 553	245 741	1 188 839	1 061 245	295 080	23 231	55 024
20 *Q1*	P	1 766 662	1 326 841	324 043	42 144	73 634	231 889	25 764	19 271	18 610	246 590	1 224 538	1 094 952	298 279	22 872	55 025
Q2	P	1 897 191	1 424 861	331 694	44 188	96 449	265 645	26 004	19 216	27 595	267 701	1 291 031	1 159 216	305 689	24 971	68 855
Q3	P	1 914 191	1 448 650	328 276	43 470	93 794	270 921	26 407	19 727	18 940	269 992	1 308 204	1 177 729	301 870	23 743	74 855
Q4	P	1 989 207	1 508 984	333 311	42 012	104 900	302 376	29 320	20 061	19 544	272 122	1 345 784	1 206 608	303 992	21 951	85 355
21 *Q1*	P	1 995 737	1 515 939	332 971	41 846	104 982	268 096	25 285	19 725	19 627	269 930	1 393 075	1 247 843	307 685	22 121	85 355
Q2	A	2 044 619	1 543 145	336 958	43 238	121 279	269 715	24 928	20 593	29 425	275 266	1 424 692	1 273 430	312 030	22 644	91 855

See notes at the end of the chapter.

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
03		60.0	44.5	7.7	4.1	3.7	4.5	1.6	1.3	1.4	3.5	47.7	39.9	6.1	2.9	2.3	802 266
04		58.9	43.7	7.7	4.1	3.4	5.1	1.6	1.3	1.3	4.3	45.4	38.6	6.1	2.8	2.1	859 437
05		56.4	41.0	8.1	4.2	3.1	5.2	1.8	1.5	1.2	4.3	42.4	35.8	6.2	2.8	2.0	927 357
06		51.4	36.4	8.0	4.2	2.8	3.9	2.2	1.5	1.0	3.9	39.1	32.5	5.9	2.7	1.8	1 003 823
07		47.7	32.6	8.1	4.3	2.7	2.9	2.3	1.6	1.1	4.0	35.8	29.6	5.8	2.7	1.6	1 075 539
08		53.9	37.6	9.2	4.6	2.5	4.4	2.5	1.7	0.9	4.7	39.7	33.2	6.7	2.9	1.5	1 109 541
09		70.4	51.3	11.4	5.2	2.6	5.6	2.7	1.9	1.0	5.9	53.3	45.6	8.7	3.2	1.6	1 069 323
10		77.0	54.1	14.6	5.6	2.7	2.8	3.0	2.3	1.1	7.4	60.5	51.4	11.6	3.3	1.6	1 072 709
11		90.3	62.4	19.2	6.1	2.6	3.8	5.5	2.6	1.0	7.6	69.9	58.6	13.7	3.5	1.6	1 063 763
12		115.6	84.8	21.9	6.1	2.8	11.0	3.6	1.8	1.1	11.8	86.3	73.8	18.3	4.3	1.7	1 031 099
13		133.4	100.2	24.5	5.8	2.8	17.0	3.9	1.7	1.1	13.9	95.8	83.3	20.6	4.1	1.7	1 020 348
14		147.6	112.7	26.7	5.4	2.8	25.4	3.6	1.7	1.1	15.1	100.7	87.3	23.1	3.7	1.7	1 032 158
15		140.6	105.3	27.5	4.9	2.9	18.1	3.0	1.7	1.3	17.1	99.3	87.2	24.4	3.3	1.6	1 077 590
16		139.8	104.9	27.5	4.5	2.8	18.0	2.6	1.6	1.3	17.1	99.2	86.9	24.9	2.9	1.5	1 113 840
17		138.8	103.9	27.1	4.1	3.7	16.8	2.3	1.6	1.3	18.2	98.6	87.1	24.8	2.5	2.4	1 161 867
18		138.4	103.3	26.5	3.7	4.8	16.2	2.2	1.6	1.4	19.5	97.5	87.0	24.4	2.1	3.4	1 203 259
19	*Q3*	145.1	109.4	26.2	3.8	5.6	22.8	2.1	1.7	1.4	19.6	97.5	86.7	24.1	2.0	4.2	1 235 121
	Q4	141.9	106.6	26.0	3.4	5.8	21.3	2.3	1.5	1.4	19.7	95.5	85.3	23.7	1.9	4.4	1 244 375
20	*Q1* P	143.1	107.5	26.2	3.4	6.0	18.8	2.1	1.6	1.5	20.0	99.2	88.7	24.2	1.9	4.5	1 234 651
	Q2 P	162.1	121.7	28.3	3.8	8.2	22.7	2.2	1.6	2.4	22.9	110.3	99.1	26.1	2.1	5.9	1 170 331
	Q3 P	166.9	126.3	28.6	3.8	8.2	23.6	2.3	1.7	1.7	23.5	114.1	102.7	26.3	2.1	6.5	1 146 869
	Q4 P	177.3	134.5	29.7	3.7	9.3	27.0	2.6	1.8	1.7	24.3	120.0	107.5	27.1	2.0	7.6	1 121 948
21	*Q1* P	179.5	136.3	29.9	3.8	9.4	24.1	2.3	1.8	1.8	24.3	125.3	112.2	27.7	2.0	7.7	1 112 102
	Q2 A	176.2	133.0	29.0	3.7	10.5	23.2	2.1	1.8	2.5	23.7	122.8	109.7	26.9	2.0	7.9	1 160 322

See notes at the end of the chapter.

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

		General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest)(c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
03		382 775	320 503	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04		389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05		393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06		392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07		384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08		440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09		569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10		649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11		743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12		889 909	761 163	61 833	699 329	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13		977 312	849 445	90 557	758 887	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14		1 039 388	901 393	114 599	786 794	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15		1 070 079	939 284	151 445	787 839	263 259	74	263 185	35 109	3	35 106	17 188	33 239	-16 051
16		1 104 554	968 364	174 159	794 205	276 995	6	276 989	32 197	5	32 191	17 173	16 004	1 169
17		1 145 097	1 011 456	201 706	809 750	288 118	6	288 112	29 034	1	29 033	27 393	9 191	18 202
18		1 173 350	1 047 251	228 137	819 114	293 396	5	293 391	25 780	1	25 779	41 194	6 127	35 067
19	*Q3*	1 203 821	1 070 283	240 223	830 060	298 078	5	298 072	25 244	1	25 244	52 445	2 001	50 444
	Q4	1 188 839	1 061 245	242 721	818 524	295 080	5	295 074	23 231	1	23 231	55 024	3 014	52 010
20	*Q1* P	1 224 538	1 094 952	243 615	851 337	298 279	5	298 273	22 872	1	22 872	55 025	2 969	52 056
	Q2 P	1 291 031	1 159 216	264 712	894 504	305 689	5	305 684	24 971	1	24 971	68 855	2 983	65 872
	Q3 P	1 308 204	1 177 729	267 617	910 112	301 870	5	301 864	23 743	1	23 742	74 855	2 369	72 485
	Q4 P	1 345 784	1 206 608	271 570	935 037	303 992	5	303 986	21 951	32	21 919	85 355	514	84 842
21	*Q1* P	1 393 075	1 247 843	269 348	978 496	307 685	3	307 682	22 121	32	22 088	85 355	547	84 808
	Q2 A	1 424 692	1 273 430	274 799	998 630	312 030	3	312 027	22 644	32	22 612	91 855	432	91 423

See notes at the end of the chapter.

11. GENERAL GOVERMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

			General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
				Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government(Fondo de Reserva de la Seguridad Social and rest (c)	Debt net of financial assets vis-à-vis General Government
			10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
03			47.7	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
04			45.4	38.6	2.0	36.6	6.1	-	6.1	2.8	-	2.8	2.1	2.3	-0.1
05			42.4	35.8	1.9	33.9	6.2	-	6.2	2.8	-	2.8	2.0	2.5	-0.5
06			39.1	32.5	1.7	30.8	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07			35.8	29.6	1.6	28.1	5.8	-	5.8	2.7	-	2.7	1.6	2.4	-0.8
08			39.7	33.2	1.5	31.7	6.7	-	6.7	2.9	-	2.9	1.5	3.1	-1.6
09			53.3	45.6	1.6	44.0	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7
10			60.5	51.4	1.7	49.7	11.6	-	11.6	3.3	-	3.3	1.6	5.7	-4.1
11			69.9	58.6	1.7	56.9	13.7	-	13.7	3.5	-	3.5	1.6	5.9	-4.3
12			86.3	73.8	6.0	67.8	18.3	-	18.3	4.3	-	4.3	1.7	5.8	-4.1
13			95.8	83.3	8.9	74.4	20.6	-	20.6	4.1	-	4.1	1.7	5.0	-3.4
14			100.7	87.3	11.1	76.2	23.1	-	23.1	3.7	-	3.7	1.7	4.0	-2.3
15			99.3	87.2	14.1	73.1	24.4	0.0	24.4	3.3	0.0	3.3	1.6	3.1	-1.5
16			99.2	86.9	15.6	71.3	24.9	0.0	24.9	2.9	0.0	2.9	1.5	1.4	0.1
17			98.6	87.1	17.4	69.7	24.8	0.0	24.8	2.5	0.0	2.5	2.4	0.8	1.6
18			97.5	87.0	19.0	68.1	24.4	0.0	24.4	2.1	0.0	2.1	3.4	0.5	2.9
19	*Q3*		97.5	86.7	19.4	67.2	24.1	0.0	24.1	2.0	0.0	2.0	4.2	0.2	4.1
	Q4		95.5	85.3	19.5	65.8	23.7	0.0	23.7	1.9	0.0	1.9	4.4	0.2	4.2
20	*Q1*	P	99.2	88.7	19.7	69.0	24.2	0.0	24.2	1.9	0.0	1.9	4.5	0.2	4.2
	Q2	P	110.3	99.1	22.6	76.4	26.1	0.0	26.1	2.1	0.0	2.1	5.9	0.3	5.6
	Q3	P	114.1	102.7	23.3	79.4	26.3	0.0	26.3	2.1	0.0	2.1	6.5	0.2	6.3
	Q4	P	120.0	107.5	24.2	83.3	27.1	0.0	27.1	2.0	0.0	2.0	7.6	0.0	7.6
21	*Q1*	P	125.3	112.2	24.2	88.0	27.7	0.0	27.7	2.0	0.0	2.0	7.7	0.0	7.6
	Q2	A	122.8	109.7	23.7	86.1	26.9	0.0	26.9	2.0	0.0	1.9	7.9	0.0	7.9

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

			Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Vis-à-vis other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03			-1 370	3 009	1 519	5 409	-3 889	-5 899	-1 046	-1 313	268	-4 095	-793	-	35
04			7 113	941	19 011	8 105	10 905	-12 839	-1 295	325	-1 620	-8 430	-727	-	-2 387
05			3 591	-11 421	26 281	4 696	21 585	-11 269	-7 855	-1 363	-6 492	-3 333	64	-	-145
06			-1 347	-21 322	29 848	-410	30 257	-9 873	-10 687	-541	-10 146	951	-178	-	42
07			-7 470	-20 287	27 488	4 216	23 272	-14 671	-10 215	-630	-9 585	-3 586	-166	-295	-410
08			55 959	50 731	21 171	9 647	11 523	-15 943	-5 714	-707	-5 007	-8 940	-352	-63	-873
09			128 914	120 576	34 802	10 902	23 900	-26 464	-7 766	722	-8 487	-11 623	-129	-48	-6 897
10			79 617	102 193	8 072	23 627	-15 555	-30 648	-14 641	-8 336	-6 305	-15 291	72	-967	179
11			93 891	103 606	19 726	22 948	-3 222	-29 442	-31 930	-21 145	-10 785	-1 803	337	849	3 105
12			146 866	110 696	116 077	100 792	15 284	-79 906	27 861	3 544	24 316	-104 337	313	-1 300	-2 444
13			87 403	71 791	47 849	56 647	-8 798	-32 238	7 202	2 371	4 831	-59 018	281	25 332	-6 035
14			62 076	61 056	38 304	30 880	7 424	-37 283	540	1 072	-533	-31 952	113	-26	-5 958
15			30 691	55 786	14 556	27 108	-12 552	-39 651	-977	-1 803	827	-25 305	-255	-2	-13 113
16			34 475	47 953	-14 085	-3 706	-10 379	607	6 794	2 748	4 046	958	-82	126	-7 190
17			40 543	35 273	36 188	20 967	15 221	-30 918	-5 563	508	-6 071	-21 475	27	-	-3 907
18			28 253	30 044	29 456	19 025	10 431	-31 247	-6 570	3 737	-10 307	-22 763	-51	-	-1 864
19			15 489	35 763	2 025	10 637	-8 612	-22 299	-2 202	1 829	-4 030	-12 466	-67	-3 615	-3 949
20		P	156 946	122 900	37 835	24 469	13 365	-3 789	-11 027	839	-11 866	-25 308	-47	34 182	-1 589
20	*Q1*	P	35 700	10 039	17 647	1 260	16 387	8 013	8 706	-637	9 342	-624	9	-	-77
	Q2	P	66 493	61 590	43 808	20 910	22 898	-38 905	-16 078	157	-16 235	-21 067	-18	-	-1 742
	Q3	P	17 173	4 415	-1 329	2 255	-3 585	14 087	17 642	92	17 550	-2 347	-21	-	-1 187
	Q4	P	37 580	46 856	-22 291	44	-22 335	13 016	-21 297	1 226	-22 523	-1 270	-17	34 182	1 417
21	*Q1*	P	47 290	16 489	20 110	-1 156	21 267	10 691	9 382	-534	9 916	1 690	23	-	-405
	Q2	A	31 618	32 672	25 506	4 678	20 828	-26 560	-19 054	256	-19 310	-4 934	-8	-	-2 564

See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		-0.2	0.4	0.2	0.7	-0.5	-0.7	-0.1	-0.2	0.0	-0.5	-0.1	-	0.0
04		0.8	0.1	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.3
05		0.4	-1.2	2.8	0.5	2.4	-1.2	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.0
06		-0.1	-2.1	3.0	-0.0	3.1	-1.0	-1.1	-0.0	-1.0	0.1	-0.0	-	0.0
07		-0.7	-1.9	2.6	0.4	2.3	-1.4	-0.9	-0.1	-0.9	-0.3	-0.0	-0.0	-0.0
08		5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1
09		12.1	11.3	3.3	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6
10		7.4	9.5	0.8	2.2	-1.5	-2.9	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0
11		8.8	9.7	1.9	2.2	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3
12		14.2	10.7	11.3	9.7	1.5	-7.7	2.7	0.3	2.3	-10.1	0.0	-0.1	-0.2
13		8.6	7.0	4.7	5.5	-0.9	-3.2	0.7	0.2	0.5	-5.8	0.0	2.5	-0.6
14		6.0	5.9	3.7	3.0	0.7	-3.6	0.1	0.1	-0.0	-3.1	0.0	-0.0	-0.6
15		2.8	5.2	1.4	2.6	-1.2	-3.7	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2
16		3.1	4.3	-1.3	-0.3	-0.9	0.1	0.6	0.3	0.4	0.1	-0.0	0.0	-0.6
17		3.5	3.0	3.1	1.8	1.3	-2.7	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3
18		2.3	2.5	2.4	1.6	0.9	-2.6	-0.5	0.3	-0.8	-1.9	-0.0	-	-0.2
19		1.2	2.9	0.2	0.9	-0.7	-1.8	-0.2	0.1	-0.3	-1.0	-0.0	-0.3	-0.3
20	P	14.0	11.0	3.4	2.1	1.0	-0.3	-1.0	0.1	-1.1	-2.3	-0.0	3.0	-0.1
20 *Q1*	P	3.2	0.9	1.6	0.1	1.3	0.7	0.8	-0.1	0.8	-0.1	0.0	-	-0.0
Q2	P	5.9	5.5	3.9	1.8	2.0	-3.5	-1.4	0.0	-1.4	-1.9	-0.0	-	-0.2
Q3	P	1.5	0.4	-0.1	0.2	-0.3	1.3	1.6	0.0	1.5	-0.2	-0.0	-	-0.1
Q4	P	3.3	4.2	-2.0	0.0	-2.0	1.2	-1.9	0.1	-2.0	-0.1	-0.0	3.0	0.1
21 *Q1*	P	4.1	1.4	1.7	-0.1	1.9	0.9	0.8	-0.0	0.9	0.1	0.0	-	-0.0
Q2	A	2.7	2.8	2.2	0.4	1.8	-2.3	-1.6	0.0	-1.7	-0.4	-0.0	-	-0.2

See notes at the end of the chapter.

11.10 Net acquisition of financial assets

EUR millions

		Total	By instrument										By counterpart sector		
			Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents		Rest of the world
			Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term							Of which: Vis-à-vis other General Government units	
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
03		1 519	-4 203	1 767	4 091	-298	4 389	1 085	193	-	-171	523	1 549	5 409	-30
04		19 011	6 131	-1 817	9 358	1 019	8 339	1 586	-443	-	-123	2 502	17 883	8 105	1 128
05		26 281	11 377	-695	7 928	508	7 419	197	463	-	-7	6 323	22 161	4 696	4 120
06		29 848	13 343	1 780	9 545	-1 372	10 917	1 283	258	-	-3	5 422	19 724	-410	10 123
07		27 488	12 168	2 973	9 748	527	9 221	2 118	504	-	-9	2 960	20 945	4 216	6 543
08		21 171	819	740	19 159	510	18 649	2 706	838	-	27	-2 379	18 153	9 647	3 017
09		34 802	17 814	12 463	6 210	-38	6 248	8 253	344	-	45	2 136	43 597	10 902	-8 795
10		8 072	-24 635	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 567	10 783	23 627	-2 711
11		19 726	-17 606	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 151	14 321	22 948	5 405
12		116 077	7 170	3 584	-5 188	3 006	-8 194	109 438	3 484	-	165	1 008	100 804	100 792	15 272
13		47 849	-23 693	-6 893	-24 357	-3 370	-20 986	74 647	11 689	-	177	9 386	41 457	56 647	6 393
14		38 304	11 215	-2 062	-19 288	-1 863	-17 425	47 027	-1 621	-	-	970	37 066	30 880	1 237
15		14 556	1 528	67	-15 485	1 335	-16 820	33 792	-3 511	-	22	-1 790	18 830	27 108	-4 275
16		-14 085	-6 166	17 696	-23 951	-1 612	-22 339	20 479	-1 060	-	33	-3 420	-12 692	-3 706	-1 393
17		36 188	13 651	4 524	-6 716	3 216	-9 931	25 779	-1 325	-	-58	4 857	35 394	20 967	794
18		29 456	9 299	-3 974	-3 477	1 505	-4 981	26 257	-19	-	29	-2 633	28 083	19 025	1 373
19		2 025	-7 462	-4 534	-1 381	-2 205	823	12 955	-223	-	37	-1 901	1 807	10 637	218
20	P	37 835	14 831	3 104	-2 856	-1 725	-1 131	28 900	65	-	22	-3 126	37 420	24 469	414
20 *Q1*	P	17 647	25 494	30 994	-360	-2	-358	207	240	-	-6	-7 929	19 641	1 260	-1 994
Q2	P	43 808	20 155	3 336	442	186	256	21 462	37	-	13	1 700	42 990	20 910	818
Q3	P	-1 329	-2 767	636	-409	-499	90	2 650	2	-	4	-810	-2 042	2 255	713
Q4	P	-22 291	-28 051	-31 863	-2 530	-1 410	-1 120	4 581	-214	-	10	3 913	-23 169	44	877
21 *Q1*	P	20 110	27 803	37 250	665	406	259	-3 980	81	-	-52	-4 407	21 752	-1 156	-1 642
Q2	A	25 506	17 169	-4 023	-0	-279	279	4 111	-2	-	-31	4 259	23 415	4 678	2 091

11.11 Net increase in liabilities

EUR millions

		Total	By instrument											By counterpart sector		
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance ,pension and standardised guarantee schemes	Financial derivatives	Other accounts payable	Residents		Rest of the world
				Total	Short-term	Long-term	Total	Short-term	Long-term						Of which: Vis-á-vis other General Government units	
		1=2+3+6+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14	15
03		4 891	173	2 806	871	1 935	867	493	374	-	-	-	1 046	13 559	5 409	-8 668
04		19 490	236	10 078	-366	10 443	7 881	47	7 835	-	-	-	1 295	-7 887	8 105	27 377
05		15 410	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	-	-	7 855	12 398	4 696	3 012
06		7 446	266	-3 892	-1 098	-2 793	384	292	91	-	-	-	10 687	-3 386	-410	10 831
07		6 521	243	-4 701	14 860	-19 560	764	69	695	-	-	-	10 215	19 349	4 216	-12 828
08		71 572	113	52 603	26 818	25 785	13 142	3 161	9 981	-	-	-	5 714	55 969	9 647	15 603
09		155 642	48	132 957	33 875	99 082	12 620	1 686	10 934	2 250	-	-	7 766	98 941	10 902	56 701
10		109 372	116	75 706	-15 184	90 889	18 909	-1 337	20 247	-	-	-	14 641	82 527	23 627	26 845
11		124 200	101	75 357	3 360	71 997	16 811	6 794	10 018	-	-	-	31 930	131 981	22 948	-7 781
12		226 695	-4	65 990	-9 658	75 648	188 569	-93	188 662	-	-	-	-27 861	167 300	100 792	59 394
13		119 422	15	83 505	15 365	68 140	43 104	-3 060	46 164	-	-	-	-7 202	43 080	56 647	76 343
14		98 606	151	50 933	-3 033	53 966	48 061	-459	48 520	-	-	-	-540	42 917	30 880	55 689
15		69 453	209	51 033	4 678	46 355	17 234	-381	17 615	-	-	-	977	4 816	27 108	64 637
16		33 702	191	30 655	129	30 526	9 651	-1 753	11 404	-	-	-	-6 794	36 523	-3 706	-2 821
17		71 722	215	51 973	-3 446	55 419	13 972	-641	14 613	-	-	-	5 563	46 257	20 967	25 465
18		59 589	245	41 139	-8 445	49 585	11 634	-2 178	13 812	-	-	-	6 570	32 852	19 025	26 737
19		37 606	169	22 557	-8 796	31 353	12 308	-846	13 154	-	370	-	2 202	-14 709	10 637	52 315
20	P	161 025	82	100 405	15 827	84 578	49 836	-1 856	51 692	-	-325	-	11 027	155 578	24 469	5 447
20 *Q1*	P	28 315	38	29 861	96	29 766	7 220	6 535	685	-	-99	-	-8 706	6 816	1 260	21 499
Q2	P	105 231	28	66 667	19 842	46 826	22 635	-100	22 736	-	-177	-	16 078	103 558	20 910	1 673
Q3	P	1 821	19	18 909	6 961	11 948	533	-4 214	4 747	-	2	-	-17 642	7 938	2 255	-6 117
Q4	P	25 658	-2	-15 033	-11 072	-3 961	19 447	-4 077	23 524	-	-51	-	21 297	37 267	44	-11 609
21 *Q1*	P	37 615	-38	36 096	-3 101	39 196	10 813	3 607	7 206	-	52	75	-9 382	10 576	-1 156	27 038
Q2	A	57 542	8	24 524	-5 577	30 101	13 926	-151	14 077	-	-44	74	19 054	24 811	4 678	32 731

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other General Government units (a)
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
03		382 775	47.7	2 307	321 441	16 671	304 771	59 027	6 507	52 519	28 120
04		389 888	45.4	2 543	320 460	15 284	305 176	66 885	6 554	60 331	36 581
05		393 479	42.4	2 798	323 784	11 077	312 707	66 897	4 567	62 330	39 978
06		392 132	39.1	3 064	321 797	11 379	310 418	67 272	4 859	62 412	39 066
07		384 662	35.8	3 307	313 618	26 031	287 587	67 737	4 928	62 809	42 720
08		440 621	39.7	3 420	356 381	52 692	303 690	80 820	8 089	72 731	51 679
09		569 535	53.3	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10		649 153	60.5	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11		743 043	69.9	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12		889 909	86.3	3 681	668 295	60 576	607 718	217 934	15 139	202 795	186 623
13		977 312	95.8	3 696	759 391	78 861	680 530	214 224	12 078	202 146	231 327
14		1 039 388	100.7	3 847	819 454	77 415	742 039	216 087	11 620	204 468	244 502
15		1 070 079	99.3	4 056	869 444	80 594	788 850	196 578	11 239	185 340	210 652
16		1 104 554	99.2	4 247	916 672	82 242	834 430	183 635	9 485	174 149	211 510
17		1 145 097	98.6	4 462	970 547	75 536	895 011	170 089	8 844	161 244	229 746
18		1 173 350	97.5	4 707	1 013 385	66 422	946 963	155 258	7 722	147 536	252 624
19 *Q3*		1 203 821	97.5	4 851	1 042 422	58 573	983 849	156 548	8 401	148 147	264 573
Q4		1 188 839	95.5	4 876	1 030 985	59 819	971 166	152 977	6 876	146 101	268 232
20 *Q1*	P	1 224 538	99.2	4 915	1 060 471	59 910	1 000 561	159 152	13 410	145 742	265 936
Q2	P	1 291 031	110.3	4 942	1 125 391	79 703	1 045 687	160 698	13 310	147 387	286 937
Q3	P	1 308 204	114.1	4 961	1 144 918	87 132	1 057 786	158 324	9 097	149 227	289 108
Q4	P	1 345 784	120.0	4 959	1 167 076	91 005	1 076 071	173 750	5 020	168 730	290 360
21 *Q1*	P	1 393 075	125.3	4 921	1 201 376	87 468	1 113 908	186 778	8 627	178 152	288 710
Q2	A	1 424 692	122.8	4 928	1 224 577	82 029	1 142 547	195 187	8 476	186 711	293 687

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector					By currency		By residual maturity			
			Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
			Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
		1=2+6	2=3+5	3	4	5	6	7	8	9	10	11	12
03		382 775	230 409	191 760	18 626	38 649	152 366	375 862	6 913	69 055	9 412	252 387	51 922
04		389 888	213 735	172 904	20 029	40 831	176 153	384 732	5 156	66 889	9 695	253 571	59 733
05		393 479	206 417	173 202	21 023	33 215	187 062	389 387	4 092	64 500	7 962	259 284	61 733
06		392 132	195 552	159 170	19 013	36 382	196 580	389 086	3 046	64 172	8 521	257 625	61 815
07		384 662	200 981	163 411	18 292	37 570	183 681	382 202	2 460	65 692	8 826	247 926	62 218
08		440 621	233 304	180 843	20 342	52 461	207 317	437 652	2 969	85 776	12 099	270 606	72 141
09		569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026
10		649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243
11		743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120
12		889 909	556 284	395 924	37 602	160 360	333 625	886 410	3 499	145 481	19 406	522 814	202 209
13		977 312	600 286	425 600	37 852	174 687	377 025	973 899	3 413	168 677	28 405	590 714	189 516
14		1 039 388	606 041	460 895	40 280	145 146	433 347	1 036 650	2 738	176 566	16 514	642 888	203 421
15		1 070 079	591 754	461 829	88 919	129 925	478 325	1 067 737	2 343	170 554	15 599	698 890	185 036
16		1 104 554	607 842	589 792	143 139	18 049	496 712	1 102 644	1 910	166 319	13 835	750 353	174 046
17		1 145 097	629 581	622 123	203 910	7 457	515 517	1 143 400	1 698	161 340	13 421	809 206	161 130
18		1 173 350	640 094	637 360	226 889	2 734	533 256	1 171 832	1 518	164 888	20 093	848 497	139 872
19 *Q3*		1 203 821	623 883	621 871	221 436	2 013	579 937	1 202 461	1 360	168 368	21 723	874 054	139 676
Q4		1 188 839	607 656	605 445	222 302	2 211	581 183	1 187 501	1 338	156 698	21 857	874 287	135 996
20 *Q1*	P	1 224 538	623 836	621 524	229 017	2 312	600 702	1 223 223	1 315	149 681	28 849	910 791	135 218
Q2	P	1 291 031	686 371	684 016	269 440	2 354	604 660	1 289 711	1 320	163 509	29 657	961 882	135 983
Q3	P	1 308 204	708 393	705 992	292 366	2 400	599 811	1 306 898	1 306	174 346	26 494	970 573	136 792
Q4	P	1 345 784	755 337	753 104	313 285	2 233	590 447	1 344 496	1 288	197 264	26 450	969 811	152 259
21 *Q1*	P	1 393 075	776 023	773 622	333 495	2 401	617 051	1 391 790	1 285	196 020	44 485	1 005 355	147 214
Q2	A	1 424 692	796 797	794 620	360 093	2 177	627 896	1 423 427	1 265	188 641	45 850	1 035 936	154 266

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
03		20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	802 266
04		19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	859 437
05		20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	927 357
06		25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 003 823
07		31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.5	-	1 075 539
08		35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 109 541
09		43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 069 323
10		48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 072 709
11		49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 063 763
12		47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 031 099
13		45 824	33 270	6 133	6 421	-	4.5	3.3	0.6	0.6	-	1 020 348
14		43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 032 158
15		43 042	32 876	4 997	5 170	-	4.0	3.1	0.5	0.5	-	1 077 590
16		39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 113 840
17		37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 161 867
18		36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 203 259
19 *Q3*		35 292	29 159	2 814	3 319	-	2.9	2.4	0.2	0.3	-	1 235 121
Q4		35 365	29 319	2 781	3 264	-	2.8	2.4	0.2	0.3	-	1 244 375
20 *Q1*	P	36 223	30 199	2 749	3 275	-	2.9	2.4	0.2	0.3	-	1 234 651
Q2	P	38 282	31 990	2 918	3 374	-	3.3	2.7	0.2	0.3	-	1 170 331
Q3	P	38 091	31 713	3 066	3 312	-	3.3	2.8	0.3	0.3	-	1 146 869
Q4	P	38 607	32 130	3 178	3 300	-	3.4	2.9	0.3	0.3	-	1 121 948
21 *Q1*	P	38 671	32 298	3 162	3 211	-	3.5	2.9	0.3	0.3	-	1 112 102
Q2	A	39 202	32 812	3 108	3 282	-	3.4	2.8	0.3	0.3	-	1 160 322

See notes at the end of the chapter.

Secretaría General del Tesoro y Política Financiera and IGAE *EUR millions*

	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/GNI/resource	Other
	1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
07	2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08	1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09	30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10	2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	-	-	165	4 370	1 095	256	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	-	-	124	2 519	1 245	15	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	-	-	54	253	932	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	-	-	62	3 241	1 144	173	267	11 682	1 536	1 692	8 051	404
19	-1 578	10 613	5 663	1 160	-	-	167	1 697	1 743	-	183	12 192	1 585	1 599	8 622	385
20	-701	11 934	5 884	1 197	-	-	160	2 976	1 572	-	146	12 635	1 337	1 706	9 122	471
20 *J-S*	614	9 594	5 443	995	-	-	91	1 942	962	-	161	8 980	1 004	1 457	6 213	307
21 *J-S*	3 539	14 135	5 245	980	-	-	33	5 374	2 228	-	275	10 596	1 009	1 367	7 965	255
20 *Oct*	-815	211	5	-	-	-	0	197	-	-	8	1 025	106	148	761	11
Nov	-1 207	349	74	-	-	-	0	35	177	-	62	1 556	112	-30	1 322	153
Dec	707	1 781	362	202	-	-	68	801	433	-	-85	1 074	116	131	827	-
21 *Jan*	2 553	4 336	2 847	-	-	-	9	1 268	176	-	37	1 783	116	185	1 363	119
Feb	-101	2 163	1 361	483	-	-	0	138	142	-	39	2 264	108	299	1 857	0
Mar	-523	307	29	-	-	-	8	245	8	-	19	830	111	100	619	-
Apr	-533	407	150	-	-	-	0	132	119	-	6	940	119	114	708	-
May	-213	832	324	143	-	-	0	243	111	-	10	1 045	105	128	796	15
Jun	-229	574	161	-	-	-	1	247	47	-	118	803	108	185	511	0
Jul	2 133	2 881	72	-	-	-	11	2 439	353	-	5	748	110	71	455	112
Aug	1 212	2 246	247	353	-	-	0	662	967	-	16	1 034	109	142	783	0
Sep	-760	388	53	-	-	-	4	-	305	-	25	1 148	124	142	873	8

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1
a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.1.

Table 11.3
See notes to Table 11.1 and 11.2.

Table 11.4
See notes to Table 11.1

Table 11.5
See notes to Table 11.2

Table 11.6
a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.6.

Table 11.8
a. Annual change in column 11 of Table 11.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 11.10.
d. Includes effects such as those produced by the reclassification of institutional units or financial items.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.8.

Table 11.12
a. Already deducted from columns 3 to 9.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15
a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Governments units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-5 227	356 651	36 148	-	12 005	1 879	10 127	24 143	320 503	802 266
04		-8 941	375 476	43 537	-	11 932	1 792	10 140	31 605	331 939	859 437
05		4 648	379 894	48 097	-	14 201	3 093	11 108	33 896	331 797	927 357
06		8 116	365 218	38 849	-	19 296	3 695	15 601	19 553	326 369	1 003 823
07		13 262	350 143	31 274	-	21 191	4 049	17 141	10 084	318 869	1 075 539
08		-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 109 541
09		-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 069 323
10		-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 072 709
11		-38 997	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 063 763
12		-83 415	874 254	113 092	64 995	37 787	4 619	33 168	10 309	761 163	1 031 099
13		-49 755	1 022 819	173 374	89 378	36 156	5 192	30 965	47 840	849 445	1 020 348
14		-37 205	1 163 466	262 072	89 039	42 050	7 081	34 968	130 983	901 393	1 032 158
15		-28 717	1 134 687	195 403	25 890	43 012	9 372	33 640	126 501	939 284	1 077 590
16		-28 047	1 168 776	200 411	21 335	39 756	8 626	31 130	139 321	968 364	1 113 840
17		-21 066	1 207 128	195 672	18 843	45 324	9 538	35 786	131 505	1 011 456	1 161 867
18		-15 786	1 242 566	195 315	18 353	49 761	7 032	42 729	127 201	1 047 251	1 203 259
19		-16 397	1 326 327	265 083	22 491	50 725	6 270	44 454	191 867	1 061 245	1 244 375
20	P	-94 051	1 508 984	302 376	18 239	59 697	16 661	43 035	224 441	1 206 608	1 121 948
20 *Q1*	P	-4 950	1 326 841	231 889	19 347	43 359	7 072	36 287	169 183	1 094 952	1 234 651
Q2	P	-43 452	1 424 861	265 645	19 236	50 256	6 999	43 256	196 153	1 159 216	1 170 331
Q3	P	-9 417	1 448 650	270 921	19 116	40 982	6 987	33 994	210 823	1 177 729	1 146 869
Q4	P	-36 232	1 508 984	302 376	18 239	59 697	16 661	43 035	224 441	1 206 608	1 121 948
21 *Q1*	P	-11 202	1 515 939	268 096	18 780	53 641	17 273	36 368	195 674	1 247 843	1 112 102
Q2	A	-23 953	1 543 145	269 715	18 421	61 580	17 092	44 488	189 714	1 273 430	1 160 322

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Governments units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-0.7	44.5	4.5	-	1.5	0.2	1.3	3.0	39.9	802 266
04		-1.0	43.7	5.1	-	1.4	0.2	1.2	3.7	38.6	859 437
05		0.5	41.0	5.2	-	1.5	0.3	1.2	3.7	35.8	927 357
06		0.8	36.4	3.9	-	1.9	0.4	1.6	1.9	32.5	1 003 823
07		1.2	32.6	2.9	-	2.0	0.4	1.6	0.9	29.6	1 075 539
08		-3.0	37.6	4.4	-	2.2	0.4	1.8	2.2	33.2	1 109 541
09		-9.4	51.3	5.6	-	2.8	0.4	2.4	2.9	45.6	1 069 323
10		-4.9	54.1	2.8	0.0	3.1	0.5	2.6	-0.3	51.4	1 072 709
11		-3.7	62.4	3.8	0.0	3.2	0.4	2.8	0.5	58.6	1 063 763
12		-8.1	84.8	11.0	6.3	3.7	0.4	3.2	1.0	73.8	1 031 099
13		-4.9	100.2	17.0	8.8	3.5	0.5	3.0	4.7	83.3	1 020 348
14		-3.6	112.7	25.4	8.6	4.1	0.7	3.4	12.7	87.3	1 032 158
15		-2.7	105.3	18.1	2.4	4.0	0.9	3.1	11.7	87.2	1 077 590
16		-2.5	104.9	18.0	1.9	3.6	0.8	2.8	12.5	86.9	1 113 840
17		-1.8	103.9	16.8	1.6	3.9	0.8	3.1	11.3	87.1	1 161 867
18		-1.3	103.3	16.2	1.5	4.1	0.6	3.6	10.6	87.0	1 203 259
19		-1.3	106.6	21.3	1.8	4.1	0.5	3.6	15.4	85.3	1 244 375
20	P	-8.4	134.5	27.0	1.6	5.3	1.5	3.8	20.0	107.5	1 121 948
20 *Q1*	P	-0.4	107.5	18.8	1.6	3.5	0.6	2.9	13.7	88.7	1 234 651
Q2	P	-3.9	121.7	22.7	1.6	4.3	0.6	3.7	16.8	99.1	1 170 331
Q3	P	-0.8	126.3	23.6	1.7	3.6	0.6	3.0	18.4	102.7	1 146 869
Q4	P	-3.2	134.5	27.0	1.6	5.3	1.5	3.8	20.0	107.5	1 121 948
21 *Q1*	P	-1.0	136.3	24.1	1.7	4.8	1.6	3.3	17.6	112.2	1 112 102
Q2	A	-2.1	133.0	23.2	1.6	5.3	1.5	3.8	16.4	109.7	1 160 322

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		-1 071	5 227	-6 365	-121	-6 244	66	-265	-1 084	820	-	-648	-	979
04		11 436	8 941	4 951	38	4 912	-2 456	73	87	-14	-	-692	-	-1 837
05		-143	-4 648	6 294	-1	6 295	-1 788	-2 270	-1 302	-969	-	-3	-	485
06		-5 428	-8 116	7 300	41	7 259	-4 612	-5 094	-602	-4 492	-	-110	-	592
07		-7 500	-13 262	7 638	45	7 593	-1 876	-1 894	-354	-1 540	-	-60	-64	143
08		49 991	33 616	20 295	286	20 010	-3 920	-3 171	-769	-2 402	-	-408	-63	-278
09		118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10		63 516	52 075	14 088	8 869	5 219	-2 646	-3 314	-1 365	-1 949	-371	-41	-411	1 490
11		72 606	38 997	31 527	21 890	9 638	2 082	-1 610	632	-2 242	-75	129	-46	3 684
12		137 370	83 415	122 126	103 779	18 348	-68 171	-1 589	148	-1 738	-64 550	202	-1 300	-934
13		88 282	49 755	55 298	64 722	-9 423	-16 771	1 816	-573	2 389	-51 552	217	25 332	7 417
14		51 949	37 205	44 702	39 821	4 881	-29 958	-5 894	-1 890	-4 005	-17 427	38	-26	-6 650
15		37 890	28 717	19 789	35 440	-15 650	-10 616	-964	-2 290	1 327	349	-264	-2	-9 736
16		29 081	28 047	-1 231	15 186	-16 417	2 264	3 267	746	2 521	4 556	-49	-	-5 510
17		43 092	21 066	32 596	27 133	5 463	-10 570	-5 556	-913	-4 643	-508	21	-	-4 527
18		35 795	15 786	25 974	24 680	1 293	-5 965	-4 437	2 506	-6 944	489	-63	-	-1 954
19		13 994	16 397	6 851	14 452	-7 601	-9 254	-1 015	762	-1 777	-4 138	-69	-3 532	-499
20	P	145 363	94 051	26 210	26 515	-305	25 102	-8 255	-500	-7 755	1 252	-41	34 182	-2 036
20 *Q1*	P	33 707	4 950	21 372	504	20 868	7 386	7 365	-802	8 167	145	2	-	-126
Q2	P	64 264	43 452	29 623	21 102	8 522	-8 812	-6 897	72	-6 969	110	-15	-	-2 010
Q3	P	18 513	9 417	962	2 750	-1 788	8 134	9 274	12	9 262	121	-16	-	-1 245
Q4	P	28 879	36 232	-25 747	2 160	-27 907	18 394	-17 998	217	-18 215	877	-12	34 182	1 345
21 *Q1*	P	41 236	11 202	24 922	-1 755	26 677	5 112	6 056	-612	6 668	-542	19	-	-422
Q2	A	25 586	23 953	11 896	5 051	6 845	-10 263	-7 939	181	-8 120	360	-7	-	-2 677

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		-0.1	0.7	-0.8	-0.0	-0.8	0.0	-0.0	-0.1	0.1	-	-0.1	-	0.1
04		1.3	1.0	0.6	0.0	0.6	-0.3	0.0	0.0	-0.0	-	-0.1	-	-0.2
05		-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.1	-	-0.0	-	0.1
06		-0.5	-0.8	0.7	0.0	0.7	-0.5	-0.5	-0.1	-0.4	-	-0.0	-	0.1
07		-0.7	-1.2	0.7	0.0	0.7	-0.2	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.0
08		4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09		11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10		5.9	4.9	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11		6.8	3.7	3.0	2.1	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12		13.3	8.1	11.8	10.1	1.8	-6.6	-0.2	0.0	-0.2	-6.3	0.0	-0.1	-0.1
13		8.7	4.9	5.4	6.3	-0.9	-1.6	0.2	-0.1	0.2	-5.1	0.0	2.5	0.7
14		5.0	3.6	4.3	3.9	0.5	-2.9	-0.6	-0.2	-0.4	-1.7	0.0	-0.0	-0.6
15		3.5	2.7	1.8	3.3	-1.5	-1.0	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16		2.6	2.5	-0.1	1.4	-1.5	0.2	0.3	0.1	0.2	0.4	-0.0	-	-0.5
17		3.7	1.8	2.8	2.3	0.5	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.4
18		3.0	1.3	2.2	2.1	0.1	-0.5	-0.4	0.2	-0.6	0.0	-0.0	-	-0.2
19		1.1	1.3	0.6	1.2	-0.6	-0.7	-0.1	0.1	-0.1	-0.3	-0.0	-0.3	-0.0
20	P	13.0	8.4	2.3	2.4	-0.0	2.2	-0.7	-0.0	-0.7	0.1	-0.0	3.0	-0.2
20 *Q1*	P	3.0	0.4	1.9	0.0	1.9	0.7	0.7	-0.1	0.7	0.0	0.0	-	-0.0
Q2	P	5.7	3.9	2.6	1.9	0.8	-0.8	-0.6	0.0	-0.6	0.0	-0.0	-	-0.2
Q3	P	1.7	0.8	0.1	0.2	-0.2	0.7	0.8	0.0	0.8	0.0	-0.0	-	-0.1
Q4	P	2.6	3.2	-2.3	0.2	-2.5	1.6	-1.6	0.0	-1.6	0.1	-0.0	3.0	0.1
21 *Q1*	P	3.6	1.0	2.1	-0.2	2.3	0.4	0.5	-0.1	0.6	-0.0	0.0	-	-0.0
Q2	A	2.2	2.1	1.0	0.4	0.6	-0.9	-0.7	0.0	-0.7	0.0	-0.0	-	-0.2

See notes at the end of the chapter.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standard-ised guarantee schemes	Financial derivati-ves	Other accounts receiva-ble	Memoran-dum item: Financial assets vis-à-vis General Govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		-6 365	-5 730	523	429	-6 682	-	-	-	1 084	-603	-	-109	-1 007	-121
04		4 951	2 028	158	487	1 384	-	-	-	1 573	-901	-	-82	2 333	38
05		6 294	3 142	278	1 587	1 276	-	-	-	186	-378	-	-31	3 375	-1
06		7 300	2 643	631	1 431	581	-	-	-	1 283	-229	-	-22	3 624	41
07		7 638	3 840	-195	2 237	1 798	-	-	-	2 106	275	-	-6	1 423	45
08		20 295	11 611	2 887	748	7 976	7 223	-	7 223	2 619	406	-	43	-1 606	286
09		29 977	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 907	7	-	-60	237	-114
10		14 088	-9 361	-10 789	-484	1 912	366	-	366	6 844	8 381	-	-156	8 014	8 869
11		31 527	-5 318	-1 536	-812	-2 970	-6 855	9	-6 863	12 921	-346	-	-93	31 217	21 890
12		122 126	5 335	4 210	-267	1 392	2 425	4 681	-2 257	109 463	3 456	-	-61	1 509	103 779
13		55 298	-24 912	-5 896	-5 826	-13 191	-16 327	-2 931	-13 396	74 282	11 674	-	-48	10 629	64 722
14		44 702	8 110	-396	4 837	3 669	-6 898	-1 778	-5 120	46 658	-1 878	-	-	-1 289	39 821
15		19 789	-2 035	85	13 173	-15 293	-4 249	1 335	-5 584	33 621	-3 180	-	-	-4 367	35 440
16		-1 231	-11 398	17 249	-19 081	-9 566	-4 714	-1 603	-3 111	20 663	-937	-	-	-4 845	15 186
17		32 596	6 456	4 620	996	840	137	-158	295	25 835	-1 267	-	-91	1 526	27 133
18		25 974	842	-3 951	1 052	3 742	-289	1 090	-1 380	26 410	-35	-	-6	-948	24 680
19		6 851	-6 096	-4 642	-240	-1 215	1 760	1	1 759	12 992	-146	-	-0	-1 660	14 452
20	P	26 210	1 233	-565	1 121	677	-257	-118	-140	28 593	161	-	-6	-3 514	26 515
20 *Q1*	P	21 372	29 884	31 062	-169	-1 008	-294	-0	-294	-16	320	-	-8	-8 514	504
Q2	P	29 623	7 287	2 969	-1 572	5 890	413	188	225	21 305	-17	-	1	634	21 102
Q3	P	962	-3 044	402	1 175	-4 621	218	50	168	2 793	36	-	-	958	2 750
Q4	P	-25 747	-32 894	-34 997	1 687	417	-594	-355	-239	4 511	-178	-	-	3 408	2 160
21 *Q1*	P	24 922	35 269	37 745	-1 072	-1 404	639	406	233	-4 155	1	-	-54	-6 778	-1 755
Q2	A	11 896	2 897	-4 656	831	6 722	120	-279	399	4 298	17	-	-44	4 609	5 051

See notes at the end of the chapter.

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
			As a per-centage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
03		320 503	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	...	...
04		331 939	38.6	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	...	...
05		331 797	35.8	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	...	...
06		326 369	32.5	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	...	...
07		318 869	29.6	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	...	...
08		368 860	33.2	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	...	...
09		487 670	45.6	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	...	...
10		551 186	51.4	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	...	...
11		623 792	58.6	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	...	...
12		761 163	73.8	3 681	663 764	57 217	606 547	93 718	2 577	91 141	59 794	...	...
13		849 445	83.3	3 696	752 106	77 670	674 436	93 642	709	92 933	51 392	...	...
14		901 393	87.3	3 847	804 320	77 345	726 975	93 226	337	92 889	40 864	40 864	-
15		939 284	87.2	4 056	853 593	80 515	773 078	81 635	584	81 051	33 105	33 028	77
16		968 364	86.9	4 247	886 097	82 025	804 071	78 021	239	77 782	15 809	15 797	12
17		1 011 456	87.1	4 462	933 234	78 656	854 578	73 760	192	73 569	9 004	8 997	7
18		1 047 251	87.0	4 707	976 717	69 992	906 725	65 827	1 587	64 240	5 970	5 963	7
19 *Q3*		1 070 283	86.7	4 851	999 531	58 639	940 891	65 902	1 418	64 484	1 849	1 843	6
Q4		1 061 245	85.3	4 876	989 551	60 969	928 583	66 817	1 804	65 013	2 864	2 858	6
20 *Q1*	P	1 094 952	88.7	4 915	1 024 470	61 097	963 373	65 568	1 722	63 846	2 826	2 820	6
Q2	P	1 159 216	99.1	4 942	1 088 063	80 892	1 007 171	66 211	1 589	64 622	2 840	2 834	6
Q3	P	1 177 729	102.7	4 961	1 106 403	87 469	1 018 934	66 365	1 883	64 481	2 251	2 245	6
Q4	P	1 206 608	107.5	4 959	1 125 725	90 690	1 035 036	75 923	2 132	73 792	403	397	6
21 *Q1*	P	1 247 843	112.2	4 921	1 158 726	87 130	1 071 596	84 197	1 484	82 713	435	431	3
Q2	A	1 273 430	109.7	4 928	1 181 000	81 764	1 099 235	87 502	1 978	85 524	315	312	3

See notes at the end of the chapter.

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State		Other central government units							Central government debt according to the EDP held by other central government units
				Of which: MEDE loan	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortiza- del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+4-11	2	3	4=5a10	5	6	7	8	9	10	11
03		320 503	312 896	-	7 608	-	-	-	-	-	7 608	-
04		331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05		331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06		326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07		318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08		368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09		487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10		551 186	544 790	-	6 767	3 000	-	-	-	-	3 767	371
11		623 792	598 995	-	25 243	10 945	-	9 906	-	-	4 392	446
12		761 163	711 227	39 468	114 931	50 413	-	15 503	16 800	27 781	4 434	64 995
13		849 445	788 781	41 333	150 042	22 958	-	23 159	39 800	36 125	27 999	89 378
14		901 393	870 499	39 721	119 934	15 961	-	22 304	62 800	-	18 869	89 039
15		939 284	916 992	35 721	48 182	16 481	-	20 003	-	-	11 698	25 890
16		968 364	950 763	34 721	38 935	13 976	-	18 491	-	-	6 468	21 335
17		1 011 456	996 888	31 721	33 411	10 456	-	17 025	-	-	5 929	18 843
18		1 047 251	1 034 859	23 721	30 745	10 456	-	15 657	-	-	4 632	18 353
19 *Q3*		1 070 283	1 064 356	23 721	28 271	10 456	-	14 125	-	-	3 690	22 343
Q4		1 061 245	1 055 136	23 721	28 600	10 456	-	13 722	-	-	4 422	22 491
20 *Q1*	P	1 094 952	1 089 088	23 721	25 210	7 456	-	13 581	-	-	4 173	19 347
Q2	P	1 159 216	1 154 103	23 721	24 349	7 456	-	12 895	-	-	3 998	19 236
Q3	P	1 177 729	1 171 522	23 721	25 322	7 456	-	13 661	-	-	4 205	19 116
Q4	P	1 206 608	1 166 134	23 721	58 712	7 456	-	12 645	-	-	38 611	18 239
21 *Q1*	P	1 247 843	1 209 871	23 721	56 753	7 456	-	11 641	-	-	37 655	18 780
Q2	A	1 273 430	1 235 214	23 721	56 637	7 456	-	11 147	-	-	38 034	18 421

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
03		312 896	39.0	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.9
04		323 417	37.6	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05		322 907	34.8	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06		316 757	31.6	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07		312 083	29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08		362 890	32.7	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		479 541	44.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10		544 790	50.8	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.9
11		598 995	56.3	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.4
12		711 227	69.0	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.3
13		788 781	77.3	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.2
14		870 499	84.3	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.7
15		916 992	85.1	4 056	839 774	82 435	757 339	73 162	-	73 162	107 913	10.0
16		950 763	85.4	4 247	873 864	82 363	791 501	72 652	-	72 652	99 784	9.0
17		996 888	85.8	4 462	923 095	78 835	844 260	69 331	-	69 331	96 921	8.3
18		1 034 859	86.0	4 707	967 957	70 442	897 515	62 195	73	62 121	93 488	7.8
19 *Q3*		1 064 356	86.2	4 851	996 867	59 089	937 778	62 638	113	62 524	90 702	7.3
Q4		1 055 136	84.8	4 876	987 106	61 419	925 688	63 153	156	62 997	90 373	7.3
20 *Q1*	P	1 089 088	88.2	4 915	1 022 021	61 547	960 474	62 153	177	61 976	89 301	7.2
Q2	P	1 154 103	98.6	4 942	1 086 632	81 407	1 005 226	62 529	123	62 406	150 728	12.9
Q3	P	1 171 522	102.1	4 961	1 103 652	88 031	1 015 621	62 909	90	62 819	168 332	14.7
Q4	P	1 166 134	103.9	4 959	1 088 916	77 392	1 011 524	72 260	110	72 150	179 300	16.0
21 *Q1*	P	1 209 871	108.8	4 921	1 125 194	78 296	1 046 897	79 757	102	79 654	176 019	15.8
Q2	A	1 235 214	106.5	4 928	1 147 105	72 774	1 074 331	83 180	138	83 042	181 515	15.6

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage of GDP mp	Currency and deposits	Debt Securities			Loans		
					Total	Short-term	Long-term	Total	Short-term	Long-term
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
03		7 608	0.9	-	5 015	-	5 015	2 593	829	1 764
04		8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05		8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06		9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07		6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08		5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09		8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11		25 243	2.4	-	21 701	-	21 701	3 542	525	3 017
12		114 931	11.1	-	28 051	-	28 051	86 880	2 577	84 304
13		150 042	14.7	-	55 303	-	55 303	94 739	709	94 030
14		119 934	11.6	-	29 870	-	29 870	90 063	337	89 726
15		48 182	4.5	-	26 253	-	26 253	21 929	584	21 345
16		38 935	3.5	-	20 111	-	20 111	18 825	239	18 586
17		33 411	2.9	-	18 525	-	18 525	14 885	192	14 694
18		30 745	2.6	-	16 657	-	16 657	14 088	1 514	12 574
19 *Q3*		28 271	2.3	-	14 550	-	14 550	13 721	1 305	12 416
Q4		28 600	2.3	-	14 480	-	14 480	14 120	1 648	12 472
20 *Q1*	P	25 210	2.0	-	14 339	-	14 339	10 871	1 545	9 326
Q2	P	24 349	2.1	-	13 211	-	13 211	11 138	1 467	9 672
Q3	P	25 322	2.2	-	14 411	-	14 411	10 912	1 793	9 118
Q4	P	58 712	5.2	-	47 592	13 508	34 084	11 120	2 022	9 098
21 *Q1*	P	56 753	5.1	-	44 856	9 443	35 414	11 896	1 382	10 514
Q2	A	56 637	4.9	-	44 859	9 443	35 417	11 777	1 839	9 938

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total	As a percentage of GDP mp	RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ------ ENAIRE	SEPI	Rest
		1	2	3	4	5	6	7	8
03		11 408	1.4	6 714	-	300	2 772	213	1 409
04		9 292	1.1	2 104	-	800	4 939	213	1 236
05		10 961	1.2	-	1 751	2 190	5 671	91	1 258
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613
09		24 219	2.3	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.3	-	4 927	11 844	11 820	149	4 529
14		33 054	3.2	-	4 799	13 551	10 966	102	3 637
15		32 876	3.1	-	4 709	14 529	9 864	10	3 764
16		30 589	2.7	-	4 067	14 491	8 662	0	3 369
17		30 052	2.6	-	4 215	15 125	7 574	-	3 138
18		29 380	2.4	-	4 417	15 420	6 726	0	2 816
19 *Q3*		29 159	2.4	-	4 082	16 052	6 272	0	2 752
Q4		29 319	2.4	-	4 327	16 115	6 205	0	2 671
20 *Q1*	P	30 199	2.4	-	4 276	16 595	6 742	0	2 585
Q2	P	31 990	2.7	-	4 755	16 420	8 099	0	2 717
Q3	P	31 713	2.8	-	4 796	16 442	7 701	0	2 773
Q4	P	32 130	2.9	-	5 188	16 617	7 517	0	2 807
21 *Q1*	P	32 298	2.9	-	5 059	17 103	7 272	0	2 864
Q2	A	32 812	2.8	-	5 424	17 281	7 261	0	2 846

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		7 964	29 835	11 385	-	11 385	9 491	1 894	-	18 450	802 266
04		8 590	29 384	11 061	-	11 061	9 310	1 751	-	18 323	859 437
05		10 075	29 035	10 789	-	10 789	9 271	1 518	-	18 246	927 357
06		13 096	27 868	9 699	-	9 699	9 287	412	-	18 169	1 003 823
07		13 842	29 393	12 225	-	12 225	9 343	2 882	-	17 169	1 075 539
08		7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 109 541
09		7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 069 323
10		-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 072 709
11		-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 063 763
12		-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 031 099
13		-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 020 348
14		-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 032 158
15		-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 077 590
16		-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 113 840
17		-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 161 867
18		-17 310	57 905	16 711	-	16 711	9 298	7 413	-	41 194	1 203 259
19		-15 860	72 577	17 553	-	17 553	9 375	8 179	-0	55 024	1 244 375
20	P	-29 344	104 900	19 544	-	19 544	9 375	10 170	-	85 355	1 121 948
20 *Q1*	P	-2 203	73 634	18 610	-	18 610	9 375	9 235	-0	55 025	1 234 651
Q2	P	-11 022	96 449	27 595	-	27 595	9 375	18 220	-	68 855	1 170 331
Q3	P	-8 185	93 794	18 940	-	18 940	9 375	9 565	-	74 855	1 146 869
Q4	P	-7 934	104 900	19 544	-	19 544	9 375	10 170	-	85 355	1 121 948
21 *Q1*	P	-2 012	104 982	19 627	-	19 627	9 375	10 252	-	85 355	1 112 102
Q2	A	-5 008	121 279	29 425	-	29 425	9 375	20 050	-	91 855	1 160 322

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		1.0	3.7	1.4	-	1.4	1.2	0.2	-	2.3	802 266
04		1.0	3.4	1.3	-	1.3	1.1	0.2	-	2.1	859 437
05		1.1	3.1	1.2	-	1.2	1.0	0.2	-	2.0	927 357
06		1.3	2.8	1.0	-	1.0	0.9	0.0	-	1.8	1 003 823
07		1.3	2.7	1.1	-	1.1	0.9	0.3	-	1.6	1 075 539
08		0.7	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 109 541
09		0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 069 323
10		-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 072 709
11		-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 063 763
12		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 031 099
13		-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 020 348
14		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 032 158
15		-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 077 590
16		-1.6	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 113 840
17		-1.4	3.7	1.3	-	1.3	0.8	0.5	-	2.4	1 161 867
18		-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 203 259
19		-1.3	5.8	1.4	-	1.4	0.8	0.7	-0.0	4.4	1 244 375
20	P	-2.6	9.3	1.7	-	1.7	0.8	0.9	-	7.6	1 121 948
20 *Q1*	P	-0.2	6.0	1.5	-	1.5	0.8	0.7	-0.0	4.5	1 234 651
Q2	P	-1.0	8.2	2.4	-	2.4	0.8	1.6	-	5.9	1 170 331
Q3	P	-0.7	8.2	1.7	-	1.7	0.8	0.8	-	6.5	1 146 869
Q4	P	-0.7	9.3	1.7	-	1.7	0.8	0.9	-	7.6	1 121 948
21 *Q1*	P	-0.2	9.4	1.8	-	1.8	0.8	0.9	-	7.7	1 112 102
Q2	A	-0.4	10.5	2.5	-	2.5	0.8	1.7	-	7.9	1 160 322

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
03		-127	-7 964	6 747	4 606	2 141	1 090	1 743	36	1 707	-	-	-	-653
04		-127	-8 590	8 438	8 496	-59	25	324	181	143	-	-	-	-299
05		-77	-10 075	9 856	4 065	5 790	142	272	39	233	-	-	-	-130
06		-77	-13 096	12 051	-878	12 928	968	1 089	-16	1 105	-	-	-	-121
07		-1 000	-13 842	16 021	4 255	11 766	-3 179	-2 526	-56	-2 470	-	-	-231	-423
08		-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-35
09		-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-146
10		-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-325
11		-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	39
12		20	10 015	-8 799	-3 166	-5 633	-1 197	-988	-164	-824	-	-	-	-209
13		-1	11 349	-11 682	-8 346	-3 337	333	532	138	394	-	-	-	-199
14		1	10 607	-10 516	-9 603	-913	-90	-193	23	-216	-	-	-	103
15		0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-55
16		-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-59
17		10 220	16 775	-5 413	-7 143	1 731	-1 142	-1 120	-0	-1 120	-	-	-	-22
18		13 801	17 310	-2 213	-5 476	3 263	-1 296	-1 422	-	-1 422	-	-	-	126
19		13 830	15 860	-1 164	-3 139	1 975	-866	-844	-77	-767	-	-	-	-22
20	P	30 331	29 344	2 721	-2 674	5 395	-1 734	-1 991	-	-1 991	-	-	-	257
20 *Q1*	P	0	2 203	-1 089	-61	-1 029	-1 113	-1 056	-	-1 056	-	-	-	-57
Q2	P	13 830	11 022	11 663	29	11 634	-8 855	-8 985	-	-8 985	-	-	-	130
Q3	P	6 000	8 185	-10 833	-627	-10 206	8 648	8 655	-	8 655	-	-	-	-7
Q4	P	10 501	7 934	2 980	-2 016	4 996	-413	-604	-	-604	-	-	-	191
21 *Q1*	P	-0	2 012	-2 109	35	-2 144	97	-83	-	-83	-	-	-	179
Q2	A	6 500	5 008	11 562	-120	11 682	-10 070	-9 798	-	-9 798	-	-	-	-272

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
03		-0.0	-1.0	0.8	0.6	0.3	0.1	0.2	0.0	0.2	-	-	-	-0.1
04		-0.0	-1.0	1.0	1.0	-0.0	0.0	0.0	0.0	0.0	-	-	-	-0.0
05		-0.0	-1.1	1.1	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-0.0
06		-0.0	-1.3	1.2	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-0.0
07		-0.1	-1.3	1.5	0.4	1.1	-0.3	-0.2	-0.0	-0.2	-	-	-0.0	-0.0
08		-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-0.0
09		-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-0.0
10		-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11		-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	0.0
12		0.0	1.0	-0.9	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
13		-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-0.0
14		0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	0.0
15		0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-0.0
16		-0.0	1.6	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-0.0
17		0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
18		1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	0.0
19		1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
20	P	2.7	2.6	0.2	-0.2	0.5	-0.2	-0.2	-	-0.2	-	-	-	0.0
20 *Q1*	P	0.0	0.2	-0.1	-0.0	-0.1	-0.1	-0.1	-	-0.1	-	-	-	-0.0
Q2	P	1.2	1.0	1.0	0.0	1.0	-0.8	-0.8	-	-0.8	-	-	-	0.0
Q3	P	0.5	0.7	-1.0	-0.1	-0.9	0.8	0.8	-	0.8	-	-	-	-0.0
Q4	P	0.9	0.7	0.3	-0.2	0.4	-0.0	-0.1	-	-0.1	-	-	-	0.0
21 *Q1*	P	-0.0	0.2	-0.2	0.0	-0.2	0.0	-0.0	-	-0.0	-	-	-	0.0
Q2	A	0.6	0.4	1.0	-0.0	1.0	-0.9	-0.8	-	-0.8	-	-	-	-0.0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net adquisiton of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standard-ised guarantee schemes	Financial derivati-ves	Other accounts receiva-ble	Memoran-dum item: Financial assets vis-à-vis General Govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		6 747	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	839	4 606
04		8 438	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	567	8 496
05		9 856	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 227	4 065
06		12 051	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	656	-878
07		16 021	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	1 563	4 255
08		5 713	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-1 491	8 513
09		7 920	6 219	6 042	331	-153	20	-37	58	2	228	-	-	1 450	12 110
10		-1 205	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	787	15 187
11		-2 307	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	207	1 436
12		-8 799	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-266	-3 166
13		-11 682	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 113	-8 346
14		-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603
15		-9 720	1 108	-19	627	499	-11 237	-1	-11 236	-1	-327	-	-	737	-10 070
16		-17 666	239	437	-125	-73	-19 169	-8	-19 161	-0	-134	-	-	1 398	-18 305
17		-5 413	1 446	-82	702	826	-6 845	3 374	-10 219	-0	-8	-	-	-5	-7 143
18		-2 213	2 656	-53	3 174	-465	-3 185	414	-3 599	-0	-12	-	-	-1 671	-5 476
19		-1 164	1 340	131	477	732	-3 143	-2 206	-937	-0	-13	-	-	652	-3 139
20	P	2 721	5 470	3 291	1 978	200	-2 595	-1 607	-988	-1	-17	-	-	-136	-2 674
20 *Q1*	P	-1 089	-95	-82	44	-57	-62	-2	-60	-0	-66	-	-	-866	-61
Q2	P	11 663	11 217	372	7 727	3 118	29	-2	30	-1	60	-	-	358	29
Q3	P	-10 833	-10 577	233	-7 717	-3 093	-626	-549	-78	-0	5	-	-	366	-627
Q4	P	2 980	4 924	2 769	1 924	231	-1 936	-1 055	-881	0	-15	-	-	7	-2 016
21 *Q1*	P	-2 109	-2 989	-362	-2 568	-59	29	-	29	-0	49	-	-	802	35
Q2	A	11 562	12 339	-302	9 282	3 360	-120	-	-120	-0	-36	-	-	-622	-120

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
			As a per-centage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
03		18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16		17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17		27 393	2.4	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18		41 194	3.4	-	-	-	-	41 194	1	41 193	41 191	41 191	-
19 *Q3*		52 445	4.2	-	-	-	-	52 445	2	52 443	52 441	52 441	-
Q4		55 024	4.4	-	-	-	-	55 024	2	55 022	55 021	55 021	-
20 *Q1*	P	55 025	4.5	-	-	-	-	55 025	2	55 023	55 021	55 021	-
Q2	P	68 855	5.9	-	-	-	-	68 855	2	68 853	68 851	68 851	-
Q3	P	74 855	6.5	-	-	-	-	74 855	2	74 853	74 851	74 851	-
Q4	P	85 355	7.6	-	-	-	-	85 355	3	85 353	85 351	85 351	-
21 *Q1*	P	85 355	7.7	-	-	-	-	85 355	3	85 353	85 351	85 351	-
Q2	A	91 855	7.9	-	-	-	-	91 855	2	91 852	91 851	91 851	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1
a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3
a. Annual change in column 9 of Table 12.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11
a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13
a. Annual change in column 9 of Table 12.11.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.15.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14
See notes to Table 12.13.

Table 12.16
a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-3 843	61 782	12 754	...	11 084	264	10 820	1 670	49 028	802 266
04		-702	66 172	14 118	...	12 196	220	11 976	1 922	52 054	859 437
05		-2 754	74 965	17 085	...	15 262	309	14 953	1 822	57 880	927 357
06		-649	80 722	21 597	...	20 519	231	20 288	1 077	59 126	1 003 823
07		-3 479	87 184	25 224	...	24 337	455	23 882	887	61 960	1 075 539
08		-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 109 541
09		-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 069 323
10		-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 072 709
11		-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 063 763
12		-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 031 099
13		-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 020 348
14		-18 696	275 265	37 324	-	29 966	16 605	13 361	7 357	237 941	1 032 158
15		-18 861	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 077 590
16		-9 491	306 503	29 507	6	23 458	15 079	8 379	6 044	276 995	1 113 840
17		-4 165	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 161 867
18		-3 287	319 348	25 952	2	21 640	12 927	8 713	4 310	293 396	1 203 259
19		-7 337	324 050	28 970	4	22 248	11 957	10 291	6 719	295 080	1 244 375
20	P	-2 427	333 311	29 320	0	22 092	10 987	11 105	7 228	303 992	1 121 948
20 *Q1*	P	-2 593	324 043	25 764	0	19 669	11 949	7 720	6 094	298 279	1 234 651
Q2	P	-5 330	331 694	26 004	0	19 925	11 940	7 985	6 079	305 689	1 170 331
Q3	P	9 531	328 276	26 407	0	19 728	11 932	7 796	6 679	301 870	1 146 869
Q4	P	-4 035	333 311	29 320	0	22 092	10 987	11 105	7 228	303 992	1 121 948
21 *Q1*	P	-3 523	332 971	25 285	0	19 005	10 980	8 025	6 280	307 685	1 112 102
Q2	A	-2 864	336 958	24 928	0	19 424	10 972	8 452	5 504	312 030	1 160 322

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	802 266
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.1	859 437
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	927 357
06		-0.1	8.0	2.2	-	2.0	0.0	2.0	0.1	5.9	1 003 823
07		-0.3	8.1	2.3	-	2.3	0.0	2.2	0.1	5.8	1 075 539
08		-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 109 541
09		-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 069 323
10		-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.6	1 072 709
11		-5.2	19.2	5.5	-	5.8	2.2	3.5	-0.3	13.7	1 063 763
12		-2.0	21.9	3.6	-	3.9	2.1	1.8	-0.3	18.3	1 031 099
13		-1.6	24.5	3.9	-	3.6	1.9	1.8	0.3	20.6	1 020 348
14		-1.8	26.7	3.6	-	2.9	1.6	1.3	0.7	23.1	1 032 158
15		-1.8	27.5	3.0	0.0	2.5	1.5	1.0	0.6	24.4	1 077 590
16		-0.9	27.5	2.6	0.0	2.1	1.4	0.8	0.5	24.9	1 113 840
17		-0.4	27.1	2.3	0.0	1.8	1.2	0.6	0.4	24.8	1 161 867
18		-0.3	26.5	2.2	0.0	1.8	1.1	0.7	0.4	24.4	1 203 259
19		-0.6	26.0	2.3	0.0	1.8	1.0	0.8	0.5	23.7	1 244 375
20	P	-0.2	29.7	2.6	0.0	2.0	1.0	1.0	0.6	27.1	1 121 948
20 *Q1*	P	-0.2	26.2	2.1	0.0	1.6	1.0	0.6	0.5	24.2	1 234 651
Q2	P	-0.5	28.3	2.2	0.0	1.7	1.0	0.7	0.5	26.1	1 170 331
Q3	P	0.8	28.6	2.3	0.0	1.7	1.0	0.7	0.6	26.3	1 146 869
Q4	P	-0.4	29.7	2.6	0.0	2.0	1.0	1.0	0.6	27.1	1 121 948
21 *Q1*	P	-0.3	29.9	2.3	0.0	1.7	1.0	0.7	0.6	27.7	1 112 102
Q2	A	-0.2	29.0	2.1	0.0	1.7	0.9	0.7	0.5	26.9	1 160 322

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquistion of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		2 557	3 843	1 250	861	389	-2 536	-2 120	-264	-1 856	-	-145	-	-272
04		3 026	702	3 718	-462	4 180	-1 394	-1 112	44	-1 156	-	-37	-	-244
05		5 826	2 754	6 430	592	5 838	-3 358	-3 066	-89	-2 977	-	71	-	-362
06		1 245	649	6 160	397	5 764	-5 564	-5 257	78	-5 335	-	-68	-	-239
07		2 834	3 479	3 501	-115	3 616	-4 146	-3 815	-224	-3 591	-	-105	-	-226
08		12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09		18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10		30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11		21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12		43 304	20 573	1 647	166	1 480	21 084	21 102	2 649	18 453	-	111	-	-129
13		21 337	16 376	2 005	-67	2 072	2 956	3 298	2 299	999	-	65	-	-407
14		27 421	18 696	2 172	445	1 727	6 553	6 893	2 296	4 597	-	74	-	-414
15		25 318	18 861	2 778	1 727	1 050	3 679	3 422	738	2 684	-	8	-	249
16		13 736	9 491	811	-560	1 371	3 434	3 083	788	2 295	-	-33	126	259
17		11 123	4 165	4 285	859	3 426	2 672	2 097	1 182	915	-	7	-	568
18		5 278	3 287	2 219	-75	2 294	-228	-282	970	-1 252	-	12	-	42
19		1 684	7 337	-4 633	-414	-4 219	-1 020	-608	970	-1 578	-	2	-	-414
20	P	8 912	2 427	6 363	534	5 829	122	156	970	-814	-	-6	-	-28
20 *Q1*	P	3 199	2 593	-2 245	-51	-2 194	2 851	2 578	8	2 570	-	7	-	266
Q2	P	7 411	5 330	2 288	191	2 097	-208	-255	9	-264	-	-3	-	50
Q3	P	-3 820	-9 531	5 613	-74	5 687	98	197	8	189	-	-5	-	-93
Q4	P	2 122	4 035	707	468	239	-2 620	-2 364	945	-3 309	-	-5	-	-251
21 *Q1*	P	3 694	3 523	-2 817	-342	-2 475	2 987	3 086	7	3 079	-	4	-	-103
Q2	A	4 344	2 864	1 499	67	1 432	-19	-419	8	-427	-	-1	-	401

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04		0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05		0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06		0.1	0.1	0.6	0.0	0.6	-0.6	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07		0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.8	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10		2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11		2.0	5.2	-0.6	-0.0	-0.6	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13		2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14		2.7	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15		2.3	1.8	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
16		1.2	0.9	0.1	-0.1	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17		1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.0
18		0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0
19		0.1	0.6	-0.4	-0.0	-0.3	-0.1	-0.0	0.1	-0.1	-	0.0	-	-0.0
20	P	0.8	0.2	0.6	0.0	0.5	0.0	0.0	0.1	-0.1	-	-0.0	-	-0.0
20 *Q1*	P	0.3	0.2	-0.2	-0.0	-0.2	0.3	0.2	0.0	0.2	-	0.0	-	0.0
Q2	P	0.7	0.5	0.2	0.0	0.2	-0.0	-0.0	0.0	-0.0	-	-0.0	-	0.0
Q3	P	-0.3	-0.8	0.5	-0.0	0.5	0.0	0.0	0.0	0.0	-	-0.0	-	-0.0
Q4	P	0.2	0.4	0.1	0.0	0.0	-0.2	-0.2	0.1	-0.3	-	-0.0	-	-0.0
21 *Q1*	P	0.3	0.3	-0.2	-0.0	-0.2	0.3	0.3	0.0	0.3	-	0.0	-	-0.0
Q2	A	0.4	0.2	0.1	0.0	0.1	-0.0	-0.0	0.0	-0.0	-	-0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		1 250	-49	-1	-59	11	-	-	-	-	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12		1 647	1 892	346	1 278	269	-	-	-	-195	43	-	161	-255	166
13		2 005	1 009	56	-582	1 534	-	-	-	317	1	-	146	532	-67
14		2 172	400	-543	1 364	-421	-	-	-	427	3	-	-	1 341	445
15		2 778	1 013	1	997	15	-	-	-	179	-19	-	20	1 586	1 727
16		811	1 252	10	1 579	-337	-70	-1	-69	-202	-38	-	19	-149	-560
17		4 285	1 631	-13	1 512	132	-3	-	-3	-85	-95	-	19	2 818	859
18		2 219	2 444	30	3 061	-646	-2	-	-2	-139	-25	-	27	-85	-75
19		-4 633	-3 477	-22	-2 928	-526	2	-	2	-82	-77	-	30	-1 029	-414
20	P	6 363	5 125	96	5 366	-337	-4	-	-4	323	-96	-	20	995	534
20 *Q1*	P	-2 245	-2 734	-5	-2 537	-191	-4	-	-4	-8	-24	-	2	522	-51
Q2	P	2 288	1 610	-2	1 775	-163	0	-	0	-8	-19	-	8	697	191
Q3	P	5 613	7 745	-4	7 681	68	0	-	0	-8	-30	-	4	-2 098	-74
Q4	P	707	-1 497	107	-1 553	-51	0	-	0	347	-23	-	6	1 874	468
21 *Q1*	P	-2 817	-2 875	-103	-3 284	511	-3	-	-3	-8	29	-	2	38	-342
Q2	A	1 499	1 481	1 017	46	418	-0	-	-0	-8	23	-	9	-6	67

See notes at the end of the chapter.

Datos referidos a Junio de 2021

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*Loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Fondo de Financiación a Comunidades Autónomas/ *Fund for the Financing of Regional (Autonomous) Governments*	Asociaciones Público-Privadas (APPs) y otra deuda imputada /*Public-Private Partnerships (PPPs) and other imputed debt*	
							Total							
								Del cual: factoring sin recurso	Corto plazo/ *Short-term*	Largo plazo/ *Long-term*				
	1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	
TOTAL	**13.9/1**	**312 030**	**44 376**	**265**	**44 110**	**267 654**	**64 042**	**1 207**	**5 517**	**58 525**	**19 505**	**175 664**	**8 443**	**TOTAL**
1. Andalucía	13.9/2	35 577	4 021	265	3 756	31 556	3 225	70	74	3 150	2 270	25 599	462	1. Andalucía
2. Aragón	13.9/3	8 979	998	-	998	7 981	3 300	12	44	3 256	558	4 123	0	2. Aragon
3. Principado de Asturias	13.9/4	4 865	591	-	591	4 274	2 519	8	609	1 910	540	1 115	101	3. Principado de Asturias
4. Illes Balears	13.9/5	9 359	600	-	600	8 759	4 434	22	175	4 260	71	4 021	233	4. Illes Balears
5. Canarias	13.9/6	6 575	256	-	256	6 320	3 431	12	10	3 420	50	2 808	32	5. Canarias
6. Cantabria	13.9/7	3 525	40	-	40	3 485	180	45	106	74	131	3 092	82	6. Cantabria
7. Castilla-La Mancha	13.9/8	15 652	713	-	713	14 939	4 993	4	168	4 824	552	9 394	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	13 290	3 692	-	3 692	9 598	4 412	71	133	4 279	1 378	3 534	273	8. Castilla y León
9. Cataluña	13.9/10	81 862	2 809	-	2 809	79 053	4 781	57	1 113	3 668	4 603	65 553	4 115	9. Cataluña
10. Extremadura	13.9/11	5 321	470	-	470	4 852	3 435	2	227	3 208	206	1 211	-	10. Extremadura
11. Galicia	13.9/12	12 071	2 000	-	2 000	10 071	5 073	14	388	4 685	1 076	3 568	354	11. Galicia
12. La Rioja	13.9/13	1 699	30	-	30	1 669	1 067	0	52	1 015	174	428	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	35 194	19 592	-	19 592	15 602	10 304	62	698	9 606	3 112	-	2 186	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	11 154	95	-	95	11 059	1 953	214	735	1 218	483	8 617	5	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 620	1 406	-	1 406	2 214	1 418	2	4	1 414	503	-	293	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	11 539	6 612	-	6 612	4 927	3 429	7	6	3 423	1 498	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	51 747	452	-	452	51 295	6 089	608	975	5 114	2 299	42 599	308	17. Comunitat Valenciana
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**3 108**	**817**	**-**	**817**	**2 292**	**966**	**36**	**39**	**927**	**1 326**	**-**	**-**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

June 2021 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.*

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guarantees
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Regional (Autonomous) Governmemnts FFCCAA	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
03		49 028	6.1	-	25 130	840	24 290	23 898	3 791	20 107	-	-	0	1 538
04		52 054	6.1	-	26 645	1 096	25 549	25 409	3 361	22 047	-	-	0	1 735
05		57 880	6.2	-	29 510	1 421	28 090	28 370	2 257	26 113	-	-	0	2 083
06		59 126	5.9	-	31 273	1 207	30 066	27 853	2 492	25 361	-	-	0	2 086
07		61 960	5.8	-	31 394	1 477	29 917	30 566	2 727	27 838	-	-	0	1 894
08		74 497	6.7	-	32 831	1 904	30 927	41 666	4 919	36 747	-	-	0	3 089
09		93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380
10		124 239	11.6	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754
11		145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273
12		189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994
13		210 520	20.6	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604
14		237 941	23.1	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024
15		263 259	24.4	-	49 246	138	49 108	214 013	9 609	204 404	127 114	125 666	1 448	2 500
16		276 995	24.9	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411
17		288 118	24.8	-	46 784	283	46 501	241 334	8 216	233 118	167 620	166 161	1 460	1 933
18		293 396	24.4	-	43 172	244	42 928	250 224	5 615	244 608	180 523	179 129	1 393	1 060
19 *Q3*		298 078	24.1	-	45 267	485	44 782	252 811	5 803	247 009	181 467	180 081	1 386	797
Q4		295 080	23.7	-	44 870	453	44 418	250 209	4 461	245 749	181 549	180 170	1 378	448
20 *Q1*	P	298 279	24.2	-	39 240	415	38 825	259 039	10 590	248 449	182 484	181 265	1 219	772
Q2	P	305 689	26.1	-	40 588	414	40 175	265 101	9 085	256 016	189 579	188 352	1 227	702
Q3	P	301 870	26.3	-	41 162	719	40 444	260 707	5 346	255 361	186 500	185 298	1 202	691
Q4	P	303 992	27.1	-	42 107	315	41 792	261 885	2 534	259 351	180 056	178 865	1 191	646
21 *Q1*	P	307 685	27.7	-	43 430	338	43 092	264 256	6 443	257 812	177 891	176 708	1 183	683
Q2	A	312 030	26.9	-	44 376	265	44 110	267 654	5 517	262 137	176 785	175 664	1 121	909

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount						As a percentage of GDP mp						Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments: Administrative and similar agencies	Universities	Corporations	Consolidation between different Regional Governments units	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments: Administrative and similar agencies	Universities	Corporations	Consolidation between different Regional Governments units	
		1=2a5-6	2	3	4	5	6	7=8a11-12	8	9	10	11	12	13
03		49 028	38 182	6 006	2 139	2 701	...	6.1	4.8	0.7	0.3	0.3	...	802 266
04		52 054	40 835	6 490	1 458	3 271	...	6.1	4.8	0.8	0.2	0.4	...	859 437
05		57 880	43 377	9 751	1 385	3 368	...	6.2	4.7	1.1	0.1	0.4	...	927 357
06		59 126	44 091	10 208	1 327	3 499	...	5.9	4.4	1.0	0.1	0.3	...	1 003 823
07		61 960	46 971	10 059	1 235	3 695	...	5.8	4.4	0.9	0.1	0.3	...	1 075 539
08		74 497	55 337	12 629	1 168	5 363	...	6.7	5.0	1.1	0.1	0.5	...	1 109 541
09		93 270	72 224	13 898	978	6 170	...	8.7	6.8	1.3	0.1	0.6	...	1 069 323
10		124 239	99 073	17 103	876	7 188	...	11.6	9.2	1.6	0.1	0.7	...	1 072 709
11		145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 063 763
12		189 183	164 582	16 277	929	7 395	...	18.3	16.0	1.6	0.1	0.7	...	1 031 099
13		210 520	188 784	15 395	743	5 598	...	20.6	18.5	1.5	0.1	0.5	...	1 020 348
14		237 941	218 435	14 293	471	4 743	-	23.1	21.2	1.4	0.0	0.5	-	1 032 158
15		263 259	244 495	14 265	423	4 076	10	24.4	22.7	1.3	0.0	0.4	0.0	1 077 590
16		276 995	260 042	13 111	397	3 445	6	24.9	23.3	1.2	0.0	0.3	0.0	1 113 840
17		288 118	273 076	11 842	274	2 926	4	24.8	23.5	1.0	0.0	0.3	0.0	1 161 867
18		293 396	280 085	10 489	265	2 557	2	24.4	23.3	0.9	0.0	0.2	0.0	1 203 259
19 *Q3*		298 078	285 691	10 096	268	2 023	4	24.1	23.1	0.8	0.0	0.2	0.0	1 235 121
Q4		295 080	283 558	9 432	239	1 851	4	23.7	22.8	0.8	0.0	0.1	0.0	1 244 375
20 *Q1*	P	298 279	286 777	9 380	288	1 834	0	24.2	23.2	0.8	0.0	0.1	0.0	1 234 651
Q2	P	305 689	294 399	9 289	274	1 727	0	26.1	25.2	0.8	0.0	0.1	0.0	1 170 331
Q3	P	301 870	290 603	9 296	271	1 700	0	26.3	25.3	0.8	0.0	0.1	0.0	1 146 869
Q4	P	303 992	293 756	8 372	219	1 645	0	27.1	26.2	0.7	0.0	0.1	0.0	1 121 948
21 *Q1*	P	307 685	297 770	8 032	255	1 629	0	27.7	26.8	0.7	0.0	0.1	0.0	1 112 102
Q2	A	312 030	302 244	7 934	250	1 601	0	26.9	26.0	0.7	0.0	0.1	0.0	1 160 322

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03		49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04		52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05		57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06		59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07		61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08		74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09		93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10		124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11		145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12		189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13		210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14		237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15		263 259	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 683	7 601	3 322	9 486	42 003
16		276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17		288 118	34 260	7 959	4 244	8 816	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18		293 396	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 084
19	*Q3*	298 078	35 770	8 425	4 906	9 207	6 622	3 185	15 059	12 698	78 600	4 928	11 426	1 720	33 692	9 886	3 370	10 707	47 878
	Q4	295 080	35 431	8 315	4 357	8 863	6 613	3 188	14 949	12 473	79 054	4 721	11 315	1 608	33 469	9 562	3 297	9 425	48 440
20	*Q1*	P 298 279	35 244	8 835	4 788	9 004	6 489	3 439	15 395	12 780	79 424	4 904	11 687	1 708	34 468	9 965	3 011	8 976	48 161
	Q2	P 305 689	35 483	8 723	4 976	9 329	6 498	3 509	15 509	12 964	80 015	4 896	11 971	1 690	35 646	10 376	3 629	10 497	49 977
	Q3	P 301 870	35 236	8 812	5 078	9 343	6 396	3 431	15 557	13 115	78 292	4 982	11 325	1 642	34 801	10 578	3 465	10 167	49 651
	Q4	P 303 992	36 096	8 742	4 447	9 120	6 412	3 344	15 328	12 932	79 486	4 896	11 538	1 653	34 601	10 187	3 617	10 785	50 807
21	*Q1*	P 307 685	35 098	8 767	4 907	9 008	6 694	3 340	15 659	12 983	80 766	5 084	11 738	1 656	35 349	10 844	3 751	10 924	51 117
	Q2	A 312 030	35 577	8 979	4 865	9 359	6 575	3 525	15 652	13 290	81 862	5 321	12 071	1 699	35 194	11 154	3 620	11 539	51 747

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03		6.1	6.8	4.4	5.1	4.3	3.5	3.8	2.9	3.4	7.2	6.0	7.7	3.1	6.3	3.4	4.8	3.1	10.3
04		6.1	6.3	4.3	4.4	4.5	3.4	3.7	3.6	3.2	7.6	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.3
05		6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.2	2.0	11.7
06		5.9	5.3	3.7	3.4	6.6	4.0	3.3	4.4	3.5	7.9	4.8	6.8	2.5	5.6	2.6	3.9	1.5	11.5
07		5.8	4.8	3.4	3.2	6.8	3.8	3.4	4.8	3.4	7.8	4.5	6.6	3.5	5.7	2.3	3.6	1.0	11.4
08		6.7	5.4	4.3	3.2	9.8	4.5	3.9	6.5	4.6	10.0	5.0	6.8	4.8	5.7	2.6	4.7	1.5	12.7
09		8.7	6.9	5.6	4.8	13.5	5.8	5.2	11.1	5.9	12.8	6.1	8.6	6.4	6.5	4.8	6.1	4.2	15.9
10		11.6	8.7	8.6	7.5	16.8	8.1	7.7	15.8	8.4	17.7	9.6	10.9	9.1	7.3	7.5	9.4	7.8	19.9
11		13.7	10.3	10.2	9.6	18.1	9.2	10.2	18.0	10.6	22.2	11.4	12.7	11.4	8.2	10.3	13.6	8.7	21.9
12		18.3	15.3	14.4	12.5	23.6	12.0	16.7	27.6	15.0	27.1	14.3	15.4	13.7	10.7	17.5	16.5	11.6	31.6
13		20.6	18.0	16.7	14.7	26.5	13.5	18.4	31.4	16.6	30.3	15.4	17.1	15.2	11.9	20.9	18.2	13.4	34.4
14		23.1	21.3	18.6	16.8	29.1	15.4	20.1	36.4	18.2	33.0	18.2	18.4	16.9	13.0	25.6	18.3	14.2	38.9
15		24.4	21.9	21.1	18.1	29.5	16.4	21.7	36.2	19.8	35.6	20.0	18.3	18.0	14.0	26.7	18.3	14.6	42.0
16		24.9	22.5	21.9	18.9	28.7	16.5	22.7	36.7	20.7	35.3	21.9	18.6	18.6	14.4	28.3	18.5	14.8	43.3
17		24.8	22.1	22.3	18.8	28.1	15.9	22.9	36.2	21.2	35.1	22.5	18.6	18.9	14.8	28.8	18.6	14.6	42.9
18		24.4	22.1	22.4	18.7	26.6	14.9	23.1	35.5	21.2	34.4	23.0	18.2	18.5	14.5	29.6	17.2	14.0	42.2
19	*Q3*	24.1	21.7	22.3	20.8	27.5	14.1	22.6	35.4	21.4	33.4	24.0	17.9	19.5	14.1	30.8	16.2	14.5	41.6
	Q4	23.7	21.4	21.9	18.3	26.2	14.0	22.5	34.9	20.9	33.4	22.8	17.6	18.1	13.9	29.6	15.7	12.7	41.8
20	*Q1*	P 24.2	21.4	23.4	20.3	26.9	13.9	24.4	36.2	21.5	33.8	23.9	18.3	19.4	14.5	31.0	14.5	12.1	41.9
	Q2	P 26.1	22.8	24.4	22.3	29.4	14.7	26.3	38.5	23.1	35.9	25.2	19.8	20.3	15.8	34.1	18.4	15.0	45.8
	Q3	P 26.3	23.1	25.1	23.2	30.0	14.7	26.2	39.4	23.8	35.9	26.1	19.1	20.1	15.7	35.5	17.9	14.8	46.5
	Q4	P 27.1	24.1	25.5	20.8	29.9	15.1	26.2	39.7	24.0	37.2	26.3	19.9	20.7	16.0	34.9	19.1	16.1	48.6
21	*Q1*	P 27.7	23.7	25.8	23.1	29.8	15.9	26.4	40.9	24.3	38.2	27.5	20.4	20.9	16.5	37.5	20.0	16.4	49.3
	Q2	A 26.9	23.0	25.3	22.0	29.7	15.0	26.7	39.2	23.8	37.1	27.6	20.1	20.5	15.7	37.0	18.5	16.6	47.8

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

			Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03			6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04			6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05			6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06			7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07			9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08			9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09			11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10			10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11			9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12			7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13			6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14			5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15			4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16			4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17			3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18			3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1
19	*Q3*		2 814	40	48	5	19	0	18	0	0	1 253	0	7	0	1 356	-	8	57	1
	Q4		2 781	46	52	4	19	0	14	0	0	1 096	0	7	0	1 383	-	8	152	1
20	*Q1*	P	2 749	41	44	4	18	0	16	0	0	1 094	0	8	0	1 365	-	7	150	1
	Q2	P	2 918	42	44	4	14	0	16	0	0	1 253	0	7	0	1 388	-	7	141	1
	Q3	P	3 066	33	43	4	14	0	14	0	0	1 418	0	6	0	1 384	-	6	142	1
	Q4	P	3 178	49	47	4	13	1	5	0	0	1 499	1	6	0	1 410	-	6	137	1
21	*Q1*	P	3 162	43	56	4	13	0	5	0	0	1 503	0	7	0	1 390	-	6	135	1
	Q2	A	3 108	39	59	4	9	0	6	0	0	1 479	0	22	0	1 355	-	6	128	1

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

			Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03			0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04			0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05			0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.2	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06			0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07			0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.8	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08			0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09			1.1	0.1	1.1	1.0	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	2.0	1.0	0.8
10			1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.8	0.0	1.8	0.8	0.5
11			0.9	0.2	1.4	1.4	1.2	0.6	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.9	0.6
12			0.7	0.1	1.0	1.6	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13			0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14			0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15			0.5	0.1	0.2	0.0	0.2	0.5	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16			0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17			0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.8	-	0.1	0.3	0.0
18			0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19	*Q3*		0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
	Q4		0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
20	*Q1*	P	0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
	Q2	P	0.2	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
	Q3	P	0.3	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.7	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
	Q4	P	0.3	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0	0.0	0.7	-	0.0	0.2	0.0
21	*Q1*	P	0.3	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
	Q2	A	0.3	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3
a. Annual change in column 9 of Table 13.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 13.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	802 266
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	859 437
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	927 357
06		759	42 499	14 965	-	14 864	24	14 840	101	27 534	1 003 823
07		-3 338	46 318	16 933	-	16 842	20	16 822	92	29 385	1 075 539
08		-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 109 541
09		-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 069 323
10		-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 072 709
11		-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 063 763
12		3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 031 099
13		5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 020 348
14		5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 032 158
15		4 645	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 077 590
16		6 986	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 113 840
17		6 733	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 161 867
18		6 339	45 084	19 304	-	19 191	1 899	17 292	113	25 780	1 203 259
19		3 831	42 328	19 096	-	18 925	1 725	17 200	172	23 231	1 244 375
20	P	2 922	42 012	20 061	-	19 861	1 356	18 505	200	21 951	1 121 948
20 *Q1*	P	-293	42 144	19 271	-	19 106	1 568	17 538	165	22 872	1 234 651
Q2	P	-1 786	44 188	19 216	-	19 048	1 492	17 556	169	24 971	1 170 331
Q3	P	3 656	43 470	19 727	-	19 531	1 420	18 111	197	23 743	1 146 869
Q4	P	1 345	42 012	20 061	-	19 861	1 356	18 505	200	21 951	1 121 948
21 *Q1*	P	248	41 846	19 725	-	19 538	1 285	18 253	187	22 121	1 112 102
Q2	A	-847	43 238	20 593	-	20 437	1 218	19 219	157	22 644	1 160 322

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	802 266
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	859 437
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.8	927 357
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 003 823
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 075 539
08		-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 109 541
09		-0.6	5.2	1.9	-	1.9	0.0	1.9	0.0	3.2	1 069 323
10		-0.7	5.6	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 072 709
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.5	1 063 763
12		0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.3	1 031 099
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 020 348
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 032 158
15		0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 077 590
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 113 840
17		0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 161 867
18		0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	2.1	1 203 259
19		0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 244 375
20	P	0.3	3.7	1.8	-	1.8	0.1	1.6	0.0	2.0	1 121 948
20 *Q1*	P	-0.0	3.4	1.6	-	1.5	0.1	1.4	0.0	1.9	1 234 651
Q2	P	-0.2	3.8	1.6	-	1.6	0.1	1.5	0.0	2.1	1 170 331
Q3	P	0.3	3.8	1.7	-	1.7	0.1	1.6	0.0	2.1	1 146 869
Q4	P	0.1	3.7	1.8	-	1.8	0.1	1.6	0.0	2.0	1 121 948
21 *Q1*	P	0.0	3.8	1.8	-	1.8	0.1	1.6	0.0	2.0	1 112 102
Q2	A	-0.1	3.7	1.8	-	1.8	0.1	1.7	0.0	2.0	1 160 322

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		1 392	1 903	-113	63	-176	-398	-405	-1	-404	-	-0	-	7
04		1 239	-112	1 904	33	1 871	-553	-579	13	-592	-	2	-	24
05		1 382	548	3 701	40	3 661	-2 868	-2 790	-11	-2 779	-	-4	-	-73
06		2 000	-759	4 336	30	4 307	-1 578	-1 425	-1	-1 424	-	-0	-	-152
07		1 850	3 338	329	31	298	-1 816	-1 981	4	-1 985	-	-1	-	165
08		2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12		7 184	-3 307	1 103	14	1 089	9 388	9 336	911	8 425	-	0	-	53
13		-1 894	-5 689	2 228	338	1 890	1 568	1 557	507	1 050	-	-0	-	11
14		-3 780	-5 452	1 946	217	1 729	-274	-266	643	-909	-	1	-	-9
15		-3 220	-4 645	1 709	11	1 698	-284	-358	-216	-142	-	1	-	73
16		-2 912	-6 986	4 001	-28	4 028	73	136	1 097	-961	-	0	-	-63
17		-3 162	-6 733	4 720	118	4 602	-1 149	-984	239	-1 223	-	-1	-	-165
18		-3 254	-6 339	3 476	-104	3 580	-392	-429	261	-690	-	0	-	37
19		-2 549	-3 831	971	-261	1 233	311	266	174	92	-	0	-	45
20	P	-1 280	-2 922	2 540	94	2 447	-899	-937	369	-1 306	-	-0	-	38
20 *Q1*	P	-359	293	-390	867	-1 258	-262	-182	157	-339	-	0	-	-80
Q2	P	2 099	1 786	234	-412	646	80	59	76	-17	-	-0	-	21
Q3	P	-1 229	-3 656	2 929	206	2 722	-501	-483	72	-555	-	-0	-	-18
Q4	P	-1 792	-1 345	-232	-568	336	-215	-330	64	-394	-	-0	-	115
21 *Q1*	P	169	-248	114	906	-792	303	323	71	252	-	-0	-	-20
Q2	A	524	847	548	-321	869	-872	-899	67	-966	-	-0	-	27

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.1	-0.0	-0.1	-	-0.0	-	0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
05		0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14		-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15		-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16		-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17		-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18		-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19		-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
20	P	-0.1	-0.3	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
20 *Q1*	P	-0.0	0.0	-0.0	0.1	-0.1	-0.0	-0.0	0.0	-0.0	-	0.0	-	-0.0
Q2	P	0.2	0.2	0.0	-0.0	0.1	0.0	0.0	0.0	-0.0	-	-0.0	-	0.0
Q3	P	-0.1	-0.3	0.3	0.0	0.2	-0.0	-0.0	0.0	-0.0	-	-0.0	-	-0.0
Q4	P	-0.2	-0.1	-0.0	-0.1	0.0	-0.0	-0.0	0.0	-0.0	-	-0.0	-	0.0
21 *Q1*	P	0.0	-0.0	0.0	0.1	-0.1	0.0	0.0	0.0	0.0	-	-0.0	-	-0.0
Q2	A	0.0	0.1	0.0	-0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13		2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14		1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15		1 709	1 442	0	1 903	-460	-0	-	-0	-6	16	-	2	255	11
16		4 001	3 741	-1	3 778	-37	2	-0	2	19	49	-	14	176	-28
17		4 720	4 120	-0	4 366	-246	-4	-	-4	29	44	-	14	517	118
18		3 476	3 357	-0	3 641	-284	-0	-	-0	-13	53	-	8	72	-104
19		971	772	0	992	-221	-1	-	-1	45	12	-	8	135	-261
20	P	2 540	3 003	281	3 421	-699	-0	-	-0	-15	17	-	8	-472	94
20 *Q1*	P	-390	-1 562	20	-1 399	-183	-0	-	-0	232	10	-	-	929	867
Q2	P	234	41	-3	69	-25	-0	-	-0	166	13	-	4	10	-412
Q3	P	2 929	3 109	5	2 994	110	0	-	0	-135	-10	-	-	-35	206
Q4	P	-232	1 415	259	1 757	-600	0	-	0	-278	4	-	4	-1 377	-568
21 *Q1*	P	114	-1 602	-30	-1 486	-86	-0	-	-0	183	2	-	-	1 531	906
Q2	A	548	452	-82	474	60	-0	-	-0	-178	-7	-	4	278	-321

See notes at the end of the chapter.

Datos referidos a Junio de 2021

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos//*loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Fondo de Financiación a Corporaciones Locales/ *Fund for the Financing of Local Governments (FFCCLL)*	Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
							Total	Del cual: factoring sin recurso	Corto plazo /*Short-term*	Largo plazo /*Long-term*				
	1	2=3+6	3=4+5	4	5	+12+13 6=7+11	7=9+10	8	9	10	11	*12*	13	
TOTAL	**14.8/1**	**22 644**	**606**	**-**	**606**	**22 038**	**13 292**	**256**	**979**	**12 313**	**1 815**	**6 315**	**616**	**TOTAL**
1. Ayuntamientos	14.8/3	17 350	535	-	535	16 815	9 128	158	253	8 875	1 010	6 314	362	1. Municipalities
Capitales de provincia	14.8/4	7 250	535	-	535	6 715	4 359	49	50	4 309	979	1 022	355	Provincial capitals
Más de 300.000 habitantes	14.9/1	4 804	535	-	535	4 269	2 802	19	19	2 783	979	169	318	More than 300.000 inhab.
Alicante	14.9/2	1	-	-	-	1	1	1	1	-	-	-	-	Alicante
Barcelona	14.9/3	835	35	-	35	800	283	1	2	281	517	-	-	Barcelona
Bilbao	14.9/4	21	-	-	-	21	3	-	0	3	-	-	18	Bilbao
Córdoba	14.9/5	134	-	-	-	134	134	4	4	130	-	-	-	Córdoba
Madrid	14.9/6	1 710	500	-	500	1 210	1 051	2	2	1 049	141	-	18	Madrid
Málaga	14.9/7	312	-	-	-	312	250	0	0	250	62	-	-	Málaga
Murcia	14.9/8	279	-	-	-	279	125	1	3	123	-	-	154	Murcia
Palma	14.9/9	180	-	-	-	180	90	3	3	87	-	90	-	Palma
Las Palmas	14.9/10	2	-	-	-	2	2	2	0	2	-	-	-	Las Palmas
Sevilla	14.9/11	252	-	-	-	252	207	4	4	204	45	-	-	Sevilla
València	14.9/12	290	-	-	-	290	271	-	0	271	19	-	-	Valencia
Valladolid	14.9/13	103	-	-	-	103	103	0	0	103	-	-	-	Valladolid
Zaragoza	14.9/14	685	-	-	-	685	282	-	-	282	196	79	128	Zaragoza
Resto de capitales de provincia	14.8/7	2 447	-	-	-	2 447	1 556	30	30	1 526	-	853	37	Other provincial capitals
No capitales de provincia	14.8/8	10 099	-	-	-	10 099	4 770	109	203	4 567	31	5 292	7	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	5 053	71	-	71	4 981	3 922	97	725	3 197	805	-	254	2. Provincial Governments
Diputaciones de Régimen Común	14.8/10	1 326	-	-	-	1 326	1 273	8	555	718	5	-	48	Ordinary regime
Diputaciones Forales del País Vasco	14.8/11	3 397	50	-	50	3 347	2 547	11	92	2 455	800	-	-	Specific Status
Consejos y Cabildos Insulares	14.8/12	330	21	-	21	308	102	78	78	24	-	-	206	Island Authorities
3. Ciudades Autónomas	14.8/13	242	-	-	-	242	241	1	1	240	-	1	-	Autonomous cities
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**-**	**3 282**	**-**	**-**	**-**	**3 282**	**2 817**	**34**	**53**	**2 764**	**465**	**-**	**-**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

June 2021 data

EUR millions

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.*

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDP mp	Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guaranties
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
03		22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04		24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05		25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06		27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07		29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08		31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09		34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10		35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11		36 819	3.5	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12		44 003	4.3	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13		42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14		38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15		35 109	3.3	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16		32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17		29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18		25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19 *Q3*		25 244	2.0	-	859	-	859	24 385	1 178	23 207	6 473	6 473	-	791
Q4		23 231	1.9	-	806	-	806	22 425	609	21 816	6 308	6 308	-	434
20 *Q1*	P	22 872	1.9	-	806	-	806	22 066	1 097	20 969	6 259	6 259	-	580
Q2	P	24 971	2.1	-	806	-	806	24 165	2 635	21 530	6 431	6 431	-	733
Q3	P	23 743	2.1	-	806	-	806	22 937	1 866	21 071	6 390	6 390	-	825
Q4	P	21 951	2.0	-	806	-	806	21 145	351	20 794	6 312	6 312	-	563
21 *Q1*	P	22 121	2.0	-	806	-	806	21 314	697	20 618	6 254	6 254	-	632
Q2	A	22 644	2.0	-	606	-	606	22 038	979	21 059	6 315	6 315	-	752

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total	As a percentage of GDP mp (b)	Municipalities and municipal groupings: Total	Provincial capitals: Total	Provincial capitals: More than 500.000 inhabitants	Provincial capitals: More than 300.000 and less than 500.000 inhab.	Provincial capitals: Other provincial capitals	Non Provincial capitals	Provincial Governments: Total	Provincial Governments: Ordinary regime	Provincial Governments: Specific Status	Provincial Governments: Island Authorities	Autonomous cities
		+18 1=3+14	2	3=4+8	4=5+6+7	5	6	7	8	+12 9=10+11	10	11	12	13
09		34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10		35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11		36 819	3.5	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12		44 003	4.3	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13		42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14		38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15		35 109	3.3	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16		32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17		29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18		25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
18 *Q2*		29 371	2.5	22 866	9 891	6 197	962	2 732	12 975	6 240	1 888	3 711	640	266
Q3		27 988	2.3	22 141	9 541	6 008	843	2 689	12 600	5 586	1 674	3 277	635	261
Q4		25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19 *Q1*		25 971	2.1	20 750	8 973	5 482	824	2 666	11 777	4 983	1 406	3 041	536	238
Q2		26 233	2.1	20 394	8 789	5 405	794	2 590	11 605	5 598	1 581	3 488	529	242
Q3		25 244	2.0	20 043	8 698	5 304	801	2 593	11 345	4 971	1 546	2 913	512	230
Q4		23 231	1.9	19 098	8 014	4 741	756	2 517	11 084	3 876	730	2 782	364	258
20 *Q1*	P	22 872	1.9	18 390	7 590	4 377	735	2 478	10 800	4 240	1 174	2 709	357	242
Q2	P	24 971	2.1	18 451	7 660	4 401	731	2 527	10 791	6 253	1 465	4 426	362	268
Q3	P	23 743	2.1	18 064	7 560	4 374	717	2 470	10 504	5 414	1 357	3 695	362	265
Q4	P	21 951	2.0	17 752	7 493	4 297	744	2 452	10 259	3 944	598	3 012	334	255
21 *Q1*	P	22 121	2.0	17 520	7 440	4 276	720	2 444	10 080	4 356	990	3 030	335	245
Q2	A	22 644	2.0	17 350	7 250	4 084	720	2 447	10 099	5 053	1 326	3 397	330	242

See notes at the end of the chapter.

14.9 Debt according to the excessive deficit procedure (EDP) Municipalities more than 300.000 inhabitants (a)

EUR millions

		Total municipalities more than 300.000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	Valencia	Valladolid	Zaragoza
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894
18		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855
18 *Q2*		7 159	76	801	4	188	3 274	460	298	303	-	303	494	93	864
Q3		6 851	30	797	4	158	3 214	454	292	267	2	309	360	91	873
Q4		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855
19 *Q1*		6 307	25	812	4	157	2 726	400	324	217	2	269	427	96	849
Q2		6 199	25	800	4	149	2 689	401	318	205	1	291	393	94	830
Q3		6 105	25	794	4	171	2 631	394	311	197	2	279	382	91	825
Q4		5 497	25	782	13	145	2 233	348	291	182	1	306	367	99	706
20 *Q1*	P	5 112	23	731	12	139	2 005	340	284	178	2	241	357	97	703
Q2	P	5 133	23	769	12	133	1 977	331	285	172	11	232	358	95	734
Q3	P	5 091	22	783	12	147	1 969	325	278	164	1	223	357	93	718
Q4	P	5 041	1	801	21	145	1 950	317	290	179	1	237	290	107	701
21 *Q1*	P	4 996	1	776	21	139	1 938	309	283	170	0	264	283	105	707
Q2	A	4 804	1	835	21	134	1 710	312	279	180	2	252	290	103	685

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1
a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3
a. Annual change in column 9 of Table 14.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 14.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4
See notes to Table 14.3.

Table 14.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8
a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2019 data (2021 September update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 313 118	665 736	1 288 185	3 620	651 267	24 933	2 574	8 275	776	981	6 194
A. Agriculture, livestock, forestry and fisheries	...	20 052	...	117	19 686	...	43	206	13	6	160
B. Mining and quarrying	2 012	1 212	1 956	21	1 171	56	7	13	-	2	28
C. Manufacturing	110 034	59 708	104 218	585	56 223	5 816	707	2 193	141	231	1 292
D. Electricity, gas, steam and air conditioning supply	15 070	12 957	14 995	50	12 859	75	44	4	-	56	94
E. Water supply, sanitation, waste management and decontamination	3 654	1 781	3 381	53	1 598	273	59	71	14	32	112
F. Construction	210 482	97 798	208 768	400	96 608	1 714	156	634	40	61	556
G. Water supply, sanitation, waste management and decontamination	297 941	142 137	293 744	689	139 378	4 197	443	1 627	126	147	1 132
H. Transport and storage	52 123	23 503	50 565	195	22 590	1 558	194	524	62	103	389
I. Hotels and restaurants	101 739	43 024	99 775	189	42 150	1 964	116	569	34	42	305
J. Information and communications	39 027	22 337	37 758	148	21 603	1 269	164	422	62	64	312
K. Activities of holding companies	1 040	2 977	1 040	188	2 787	-	2	-	-	...	190
L. Real estate activities	118 324	79 819	118 210	251	79 531	114	13	24	1	28	264
M. Professional, scientific and technical activities	150 446	79 270	148 740	375	78 156	1 706	213	526	77	93	588
N. Administrative and support service activities	90 268	26 332	88 078	157	25 291	2 190	230	654	110	58	387
P. Education	29 632	11 347	27 783	51	11 024	1 849	32	240	13	...	83
Q. Health and social work	33 481	17 566	32 308	62	17 086	1 173	92	326	59	...	154
R. Artistic, recreational and entertainment activities	30 602	12 843	29 890	52	12 642	712	34	115	12	...	86
S. Other services	27 243	11 073	26 976	37	10 884	267	25	127	12	58	62
B) SIZES (considering only employment)											
Large and medium-sized	24 933	10 849	-	-	-	24 933	2 574	8 275	776	981	2 574
Large	...	880	-	-	-	...	880	-	776	773	880
Medium-sized (50 to 250 employees)	...	9 969	-	-	-	...	1 694	8 275	-	208	1 694
Small (< 50 employees)	1 288 185	654 887	1 288 185	3 620	651 267	-	-	-	-	-	3 620

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2019 data (2021 September update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	10 281 584	5 545 289	4 364 760	68 032	2 413 476	5 916 824	2 273 872	789 909	322 261	969 512	2 341 904
A. Agriculture, livestock, forestry and fisheries	...	103 859	...	2 407	75 086	...	6 724	19 642	6 011	501	9 131
B. Mining and quarrying	19 356	9 764	11 057	316	6 363	8 299	1 992	1 093	-	40	2 308
C. Manufacturing	1 851 925	984 551	731 949	14 531	411 351	1 119 976	347 776	210 893	51 828	150 810	362 307
D. Electricity, gas, steam and air conditioning supply	37 842	29 432	9 459	346	4 276	28 383	24 564	246	-	22 592	24 910
E. Water supply, sanitation, waste management and decontamination	106 979	102 019	22 035	1 205	9 203	84 944	84 533	7 078	5 919	45 630	85 738
F. Construction	807 310	444 028	564 165	6 557	308 206	243 145	73 683	55 582	17 476	38 319	80 240
G. Water supply, sanitation, waste management and decontamination	2 081 684	1 300 095	947 702	15 077	588 824	1 133 982	546 810	149 384	53 248	295 726	561 887
H. Transport and storage	682 033	394 363	270 458	4 499	138 743	411 575	199 270	51 851	26 819	151 337	203 769
I. Hotels and restaurants	878 058	405 417	450 756	4 261	253 216	427 302	96 331	51 609	14 794	32 130	100 592
J. Information and communications	479 889	269 730	134 348	2 822	70 361	345 541	153 831	42 716	24 576	84 786	156 653
K. Activities of holding companies	1 128	2 558	1 128	158	2 296	-	104	-	-	...	262
L. Real estate activities	127 149	66 725	109 927	1 098	59 956	17 222	3 139	2 532	761	1 330	4 237
M. Professional, scientific and technical activities	915 720	327 303	354 334	6 803	179 012	561 386	91 185	50 303	33 700	35 398	97 988
N. Administrative and support service activities	1 101 578	711 307	245 333	3 215	101 635	856 245	537 304	69 153	47 321	98 164	540 519
P. Education	383 354	85 289	150 425	1 229	49 642	232 929	11 963	22 455	4 804	...	13 192
Q. Health and social work	457 940	188 860	165 783	1 578	74 591	292 157	80 575	32 116	25 227	...	82 153
R. Artistic, recreational and entertainment activities	215 755	60 196	108 368	1 159	41 809	107 387	6 648	10 580	4 508	...	7 807
S. Other services	133 884	59 791	87 533	771	38 906	46 351	7 440	12 674	5 270	12 749	8 211
B) SIZES (considering only employment)											
Large and medium-sized	5 916 824	3 063 781	-	-	-	5 916 824	2 273 872	789 909	322 261	969 512	2 273 872
Large	...	2 076 937	-	-	-	...	2 076 937	-	322 261	954 250	2 076 937
Medium-sized (50 to 250 employees)	...	986 844	-	-	-	...	196 935	789 909	-	15 262	196 935
Small (< 50 employees)	4 364 760	2 481 508	4 364 760	68 032	2 413 476	-	-	-	-	-	68 032

15.C Balance sheet, profit and loss account and ratios. 2019

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	28.4	21.9	34.9	26.7
2 Of which: Adjustment to current prices	6.0	3.6	-	4.7
3 Financial investments in group companies and associates	40.1	53.8	12.8	52.0
4 Long term	34.3	46.4	10.0	44.5
5 Short term	5.8	7.4	2.8	7.5
6 Trade and other receivables	11.5	9.8	16.9	6.9
7 Cash and cash equivalents	5.5	3.7	10.4	3.3
8 Other assets	14.5	10.7	25.0	11.1
9 Assets = Liabilities	100.0	100.0	100.0	100.0
10 Equity	53.4	51.1	53.0	49.4
11 Interest-bearing external funds	30.1	33.7	26.3	35.6
12 Long term	20.5	22.7	17.8	25.4
13 Short term	9.6	11.0	8.5	10.2
14 Trade credits and other accounts payable	14.7	12.8	19.9	8.3
15 Other non interest-bearing credits	1.9	2.4	0.8	6.6
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	148.8	153.2	143.5	153.1
18 Inputs	63.0	66.2	59.1	68.2
19 Of which: Net purchases	39.5	42.9	35.4	45.3
20 Gross value added at factor cost	37.0	33.8	40.9	31.8
21 Personnel costs	24.0	19.5	29.6	16.3
22 Gross operating profit	13.0	14.4	11.3	15.5
23 Financial revenue	3.8	6.0	1.1	5.5
24 Financial costs	1.9	2.5	1.1	2.6
25 Depreciation and operating provisions	5.3	6.3	4.1	6.4
26 Ordinary net profit	9.6	11.6	7.1	11.9
27 Other income and expenses	-0.1	-0.1	-0.2	-1.1
28 Corporate income tax	1.4	1.2	1.7	1.1
29 Profit/loss for the year	8.3	10.5	5.7	12.0
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	5.9	6.4	5.5	6.8
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	2.2	2.1	2.2	2.0
32 R.3 Ordinary return on equity	8.0	9.3	7.0	10.4
33 R.4 Return on investment - cost of debt (R.1 - R.2)	3.7	4.3	3.2	4.8
34 R.5 Operating margin	9.0	9.7	8.1	10.5
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	36.0	39.7	33.2	41.9
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	460.7	496.3	404.6	508.8
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	10.5	11.3	9.1	11.5
38 FSI.1 Total debt to equity	86.7	...	...	...
39 FSI.2 Return on equity	9.1	...	...	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.0	4.3	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.7	7.2	5.8	6.4	6.4	-	4.7	-9.8	-8.0	0.1	-1.9	14.0	0.6
18	5.4	6.0	4.3	6.2	5.0	1.2	1.0	-5.1	-5.8	0.3	0.4	3.9	47.2
19	2.7	1.7	4.5	5.8	4.1	1.6	2.1	-2.0	-5.1	3.3	-0.2	3.6	-8.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
16 *Q1*	-4.0	-6.1	0.5	2.3	2.1	0.2	-1.4	-11.5	-9.4	-1.6	-0.5	-10.0	-8.2
Q2	-2.2	-5.2	3.9	1.2	1.7	-0.5	6.8	-10.5	-6.5	-1.8	-2.2	18.7	20.3
Q3	-2.9	-6.9	5.2	-0.2	0.9	-1.1	10.5	-13.9	-15.0	-0.2	1.3	29.1	-7.0
Q4	6.7	6.9	6.4	0.1	1.2	-1.1	13.4	-10.9	-8.7	-0.7	-1.5	33.4	-
17 *Q1*	10.0	14.6	0.9	1.5	1.6	-0.1	0.3	-11.5	-11.7	-0.5	0.7	9.1	-28.7
Q2	3.7	5.9	-0.6	2.1	2.4	-0.2	-3.2	-7.7	-9.4	1.3	0.4	-2.7	-22.1
Q3	6.3	9.2	1.2	3.6	3.4	0.2	-0.9	-9.4	-9.4	1.4	-1.4	8.6	30.3
Q4	4.1	5.8	0.8	4.1	2.6	1.5	-2.5	-9.4	-11.6	1.5	0.7	4.2	-36.2
18 *Q1*	1.7	1.4	2.5	3.9	2.2	1.6	0.9	4.8	0.5	2.7	1.6	1.1	-
Q2	8.4	9.5	6.2	3.7	1.8	1.8	8.7	-12.9	-13.1	-1.0	1.2	10.1	-32.0
Q3	7.0	10.1	1.1	2.9	1.0	1.9	-0.6	-7.5	-8.9	-1.3	2.7	0.4	3.7
Q4	3.7	5.7	-0.7	2.4	0.8	1.7	-4.0	-4.0	0.7	-1.2	-3.5	20.0	-
19 *Q1*	3.4	3.1	4.0	3.1	0.8	2.3	5.0	-11.4	-11.6	1.1	-0.9	10.8	-76.9
Q2	-0.3	0.8	-2.5	3.2	1.0	2.1	-7.8	-0.2	-3.9	5.0	-1.3	-2.3	59.6
Q3	-1.3	-2.4	1.0	3.3	1.2	2.0	-1.1	-5.0	-7.4	3.9	-1.5	-5.8	-38.1
Q4	-1.2	-2.9	2.9	3.8	1.3	2.5	2.0	-6.8	-14.3	3.1	4.4	4.5	28.8
20 *Q1*	-10.1	-8.5	-13.6	0.2	-0.2	0.4	-28.3	-16.9	-15.1	-1.6	-0.2	-64.1	-96.4
Q2	-32.7	-33.3	-31.3	-9.3	-10.3	1.1	-53.5	-12.6	-13.5	-1.0	1.9	-76.6	-
Q3	-19.9	-19.7	-20.3	-4.5	-5.9	1.5	-35.2	7.8	5.2	3.2	-0.6	-65.4	-
Q4	-16.0	-15.5	-17.0	-4.1	-4.4	0.4	-30.7	-6.5	-7.7	1.0	0.2	-17.2	-22.7
21 *Q1*	-4.0	-5.2	-1.4	-2.1	-3.8	1.8	-0.5	-1.6	-5.0	4.4	-1.0	2.1	-
Q2	33.4	37.4	25.0	6.7	7.1	-0.4	60.0	-12.9	-14.8	2.2	-0.3	141.4	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	19.2	162.5
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.7	-9.5	-10.5	0.9	0.1	4.1	-20.7
18	5.2	6.6	2.2	3.2	1.4	1.7	1.2	-4.9	-5.2	-0.2	0.5	9.3	89.6
19	0.1	-0.4	1.3	3.3	1.1	2.2	-0.8	-6.1	-9.6	3.2	0.3	1.3	-13.2
20	-19.7	-19.2	-20.6	-4.4	-5.2	0.8	-37.1	-7.2	-7.9	0.4	0.3	-50.5	-73.9
19 *Q3*	0.6	0.5	0.7	3.2	1.0	2.1	-1.7	-5.7	-7.7	3.2	-1.2	-0.4	-43.0
Q4	0.1	-0.4	1.3	3.3	1.1	2.2	-0.8	-6.1	-9.6	3.2	0.3	1.3	-13.2
20 *Q1*	-10.1	-8.5	-13.6	0.2	-0.2	0.4	-28.3	-16.9	-15.1	-1.6	-0.2	-64.1	-96.4
Q2	-21.5	-20.9	-22.6	-4.6	-5.3	0.7	-41.4	-14.8	-14.3	-1.3	0.8	-71.6	-
Q3	-20.9	-20.5	-21.8	-4.6	-5.5	1.0	-39.2	-7.5	-8.0	0.1	0.4	-69.6	-
Q4	-19.7	-19.2	-20.6	-4.4	-5.2	0.8	-37.1	-7.2	-7.9	0.4	0.3	-50.5	-73.9
21 *Q1*	-4.0	-5.2	-1.4	-2.1	-3.8	1.8	-0.5	-1.6	-5.0	4.4	-1.0	2.1	-
Q2	11.8	12.5	10.3	2.0	1.3	0.7	23.7	-7.3	-9.9	3.3	-0.7	70.5	-

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.6	4.7	4.9	4.2	0.7	4.5	-3.2	-1.4	-0.4	-1.4	5.8	7.8
18	5.0	5.8	2.4	4.7	3.6	1.1	-1.1	-5.7	-6.8	0.5	0.6	-2.6	-1.2
19	-0.5	-0.9	0.9	4.0	2.7	1.3	-4.0	-3.4	-0.4	-1.2	-1.8	-7.2	-7.4

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
16 *Q1*	-5.5	-5.6	-4.7	3.6	2.2	1.4	-14.9	-15.0	-2.9	-8.5	-3.6	-24.8	-17.2
Q2	-2.1	-2.7	0.9	3.6	2.4	1.2	-1.9	-13.5	-5.1	-9.9	1.5	10.0	31.3
Q3	-5.5	-7.3	3.5	1.3	2.3	-1.0	6.1	-15.5	-8.0	-9.8	2.3	-2.3	-13.0
Q4	9.2	5.7	27.1	3.5	0.8	2.7	62.1	-8.5	16.3	-9.7	-15.1	131.7	-
17 *Q1*	20.4	21.6	14.7	3.6	1.9	1.7	30.8	-3.3	3.0	-6.6	0.3	40.8	45.2
Q2	1.3	2.8	-5.7	0.7	1.7	-1.0	-13.0	-2.9	2.0	-4.0	-0.9	-31.8	-24.2
Q3	10.2	10.5	8.6	3.7	1.3	2.3	14.1	0.1	2.0	-1.1	-0.8	2.1	-22.9
Q4	11.8	13.3	5.6	3.0	1.8	1.2	8.0	47.1	53.7	-3.9	-2.7	29.8	35.9
18 *Q1*	0.8	2.4	-7.4	3.4	1.4	2.0	-19.6	-1.4	-3.8	0.6	1.8	-36.5	-41.6
Q2	16.3	15.7	19.9	5.1	1.3	3.7	38.7	-0.8	-6.6	4.6	1.2	55.0	58.0
Q3	13.4	16.7	-2.2	2.8	0.7	2.1	-7.1	13.5	-4.0	9.2	8.3	-11.8	5.2
Q4	2.0	5.5	-13.9	0.9	-	0.9	-26.7	-13.4	-17.4	7.4	-3.4	-1.7	-12.4
19 *Q1*	2.9	2.5	5.5	2.3	-0.7	3.0	10.1	-5.8	3.4	-5.4	-3.8	12.0	-19.5
Q2	-3.9	-1.5	-16.1	1.4	-1.2	2.6	-32.3	-7.9	7.0	-9.7	-5.2	-44.0	-54.6
Q3	-6.0	-4.2	-15.9	1.9	0.3	1.7	-34.4	-14.4	9.7	-13.3	-10.8	-38.1	-13.8
Q4	-4.9	-5.1	-3.7	4.5	0.3	4.3	-14.0	7.9	24.7	-13.3	-3.5	-22.6	9.9
20 *Q1*	-14.3	-10.6	-34.1	-2.0	-2.8	0.8	-74.2	-10.1	-9.9	-1.3	1.1	-	-
Q2	-44.6	-44.8	-43.6	-10.9	-9.5	-1.5	-87.5	-30.6	-36.0	4.7	0.7	-	-
Q3	-20.9	-21.8	-15.1	-1.7	-3.2	1.5	-35.3	-7.4	-14.9	8.3	-0.8	-	-
Q4	-16.6	-17.3	-12.8	0.3	-1.1	1.4	-31.4	-49.7	-54.7	4.0	1.0	-14.2	85.5
21 *Q1*	3.0	-3.1	45.9	1.2	1.2	-0.1	-	27.8	20.4	9.9	-2.5	-	-
Q2	68.7	65.8	85.1	9.1	8.4	0.6	-	29.0	30.2	0.5	-1.7	-	-

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0
18	7.8	9.8	-1.7	3.1	0.9	2.2	-6.6	-2.6	-9.0	5.4	1.0	-0.7	0.3
19	-3.0	-2.1	-8.0	2.5	-0.3	2.9	-19.9	-3.8	12.5	-10.5	-5.8	-27.3	-19.2
20	-24.4	-23.9	-27.0	-3.6	-4.2	0.5	-59.0	-28.3	-33.1	4.1	0.7	-89.7	-34.1
19 *Q3*	-2.4	-1.1	-9.4	1.9	-0.5	2.4	-21.7	-9.5	6.7	-9.4	-6.8	-29.8	-37.6
Q4	-3.0	-2.1	-8.0	2.5	-0.3	2.9	-19.9	-3.8	12.5	-10.5	-5.8	-27.3	-19.2
20 *Q1*	-14.3	-10.6	-34.1	-2.0	-2.8	0.8	-74.2	-10.1	-9.9	-1.3	1.1	-	-
Q2	-29.8	-28.1	-38.8	-6.5	-6.2	-0.3	-80.6	-20.5	-23.6	2.2	0.9	-	-
Q3	-27.0	-26.1	-31.8	-5.0	-5.2	0.2	-68.1	-16.0	-20.5	4.1	0.4	-	-
Q4	-24.4	-23.9	-27.0	-3.6	-4.2	0.5	-59.0	-28.3	-33.1	4.1	0.7	-89.7	-34.1
21 *Q1*	3.0	-3.1	45.9	1.2	1.2	-0.1	-	27.8	20.4	9.9	-2.5	-	-
Q2	29.1	23.7	63.5	4.9	4.7	0.3	-	28.3	25.2	5.3	-2.2	-	-

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
03	8.3	8.1	9.7	7.9	9.0	8.8	11.0	10.5	12.9	16.2	8.0	7.9	10.1	9.7	8.9	8.3
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.3	8.7	8.8	8.5	8.6	11.4	12.3	5.6	5.9	7.6	7.3	3.3	3.6
18	5.5	5.6	5.3	5.3	9.2	8.6	8.8	9.1	11.9	11.0	5.9	6.0	7.6	7.1	3.8	3.7
19	5.7	5.9	5.2	6.1	8.9	8.1	9.7	8.5	11.4	11.8	6.1	6.4	7.7	7.4	4.0	3.8

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
16 *Q1*	3.1	3.3	6.0	2.5	9.5	1.8	14.4	0.7	5.6	3.0	3.6	...
Q2	4.5	4.9	8.9	3.9	8.8	4.2	18.2	2.0	5.8	4.5	9.2	...
Q3	4.9	4.5	8.4	4.7	11.7	5.7	17.9	2.3	5.1	4.9	7.3	...
Q4	6.0	5.4	11.2	5.5	13.9	3.9	17.6	3.8	13.8	6.0	5.4	...
17 *Q1*	3.1	2.9	8.3	2.5	7.7	2.4	14.3	0.7	2.9	3.1	4.3	...
Q2	4.3	4.3	7.0	3.9	7.2	5.2	17.3	1.8	6.8	4.3	9.3	...
Q3	4.9	3.4	8.7	5.0	14.7	6.5	16.3	2.0	2.7	4.9	7.7	...
Q4	5.9	5.0	12.9	5.4	11.0	4.1	17.3	3.8	6.4	5.9	6.0	...
18 *Q1*	3.1	3.3	5.5	2.8	8.2	3.0	13.9	0.8	2.1	3.1	5.2	...
Q2	4.5	3.4	10.4	4.2	9.4	5.7	16.1	1.9	5.3	4.5	12.3	...
Q3	4.7	4.4	7.7	4.5	9.9	6.7	16.1	2.0	3.4	4.7	8.3	...
Q4	6.3	5.0	8.6	6.5	14.8	5.0	14.9	4.9	1.3	6.3	6.2	...
19 *Q1*	3.1	4.1	6.0	2.4	7.2	2.7	12.8	0.6	2.8	3.1	2.9	...
Q2	4.1	4.6	6.0	3.9	7.7	6.0	15.0	1.6	-0.6	4.1	7.7	...
Q3	4.7	5.2	4.1	4.6	10.2	6.9	15.8	2.0	1.4	4.7	8.0	...
Q4	6.6	6.0	7.3	6.8	12.7	4.2	17.9	5.5	3.8	6.6	6.9	...
20 *Q1*	1.5	4.0	-2.8	1.1	2.4	0.7	10.1	0.3	-0.1	1.5	3.7	...
Q2	1.4	3.5	-2.5	1.1	2.0	-2.5	7.2	1.5	0.7	1.4	4.5	...
Q3	2.6	4.3	0.7	2.2	5.7	-0.7	10.7	1.7	2.5	2.6	5.4	...
Q4	5.0	5.7	4.5	4.8	7.4	-1.0	7.6	5.8	3.7	5.0	6.3	...
21 *Q1*	1.6	4.0	4.7	0.4	2.9	-2.4	7.0	0.1	0.9	1.6	4.7	...
Q2	2.6	4.2	7.3	1.6	3.6	-0.4	8.0	1.2	1.8	2.6	7.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.5	...
17	5.9	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.6	5.9	6.9	...
18	6.6	5.0	9.8	6.8	16.6	5.3	16.0	4.9	4.7	6.6	8.1	...
19	6.8	6.3	7.4	7.0	13.3	5.2	16.1	5.7	3.8	6.8	6.6	...
20	4.6	5.7	1.7	4.6	5.8	-0.9	9.6	5.6	3.3	4.6	5.2	...
19 *Q3*	4.5	5.1	5.9	4.1	9.0	5.5	14.9	2.0	1.6	4.5	6.2	...
Q4	6.8	6.3	7.4	7.0	13.3	5.2	16.1	5.7	3.8	6.8	6.6	...
20 *Q1*	1.5	4.0	-2.8	1.1	2.4	0.7	10.1	0.3	-0.1	1.5	3.7	...
Q2	1.8	4.0	-2.6	1.6	2.2	-1.0	8.7	1.6	0.4	1.8	4.1	...
Q3	2.2	4.3	-1.3	1.9	3.5	-0.9	9.5	1.7	1.2	2.2	4.5	...
Q4	4.6	5.7	1.7	4.6	5.8	-0.9	9.6	5.6	3.3	4.6	5.2	...
21 *Q1*	1.6	4.0	4.7	0.4	2.9	-2.4	7.0	0.1	0.9	1.6	4.7	...
Q2	2.4	4.2	6.1	1.3	3.5	-1.4	7.6	1.2	1.4	2.4	6.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
03	4.7	4.4	3.9	3.7	5.5	4.8	6.8	6.0	4.7	4.6	4.2	3.9	5.5	4.7	8.2	7.1
04	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.4	2.8	2.9	2.7	2.5	2.5	2.3	2.4	1.9	2.6	2.4	2.5	2.3	2.4	2.3
19	2.3	2.2	2.8	2.2	2.4	2.4	2.3	2.3	1.9	2.0	2.3	2.2	2.3	2.2	2.3	2.2

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
16 *Q1*	2.6	2.9	2.3	2.5	2.1	1.9	2.0	2.7	4.4	2.6	1.9	...
Q2	2.7	2.9	2.3	2.6	2.3	2.0	2.0	2.9	5.5	2.7	2.6	...
Q3	2.6	2.8	2.2	2.5	2.3	1.9	1.4	2.7	4.9	2.6	2.3	...
Q4	2.8	2.9	2.6	2.7	2.0	2.1	1.3	3.1	3.7	2.8	2.4	...
17 *Q1*	2.3	2.7	2.3	2.1	1.8	1.8	1.3	2.3	3.2	2.3	2.3	...
Q2	2.4	2.5	2.4	2.4	1.8	1.9	1.4	2.6	3.3	2.4	2.2	...
Q3	2.3	2.4	2.3	2.2	2.2	1.8	1.7	2.4	3.5	2.3	2.1	...
Q4	2.4	2.6	4.0	2.2	2.0	1.6	1.5	2.4	3.8	2.4	2.5	...
18 *Q1*	2.3	2.3	2.2	2.3	1.7	1.6	1.3	2.6	3.1	2.3	2.1	...
Q2	2.1	2.3	2.2	2.0	1.7	1.8	1.3	2.2	3.7	2.1	2.1	...
Q3	2.1	2.3	2.2	2.0	2.1	1.7	1.0	2.2	3.4	2.1	2.0	...
Q4	2.5	2.7	3.3	2.3	2.3	2.0	1.5	2.4	4.5	2.5	2.5	...
19 *Q1*	2.1	2.0	2.3	2.0	2.2	1.6	1.1	2.1	4.0	2.1	1.5	...
Q2	2.0	2.1	2.3	2.0	1.9	1.8	1.3	2.1	3.3	2.0	1.6	...
Q3	2.0	1.8	2.3	1.9	1.8	1.7	1.2	2.0	3.5	2.0	1.7	...
Q4	2.1	2.1	4.1	1.9	3.0	1.5	1.1	2.0	3.7	2.1	2.4	...
20 *Q1*	1.7	1.7	2.0	1.7	2.5	1.6	1.4	1.7	3.3	1.7	1.4	...
Q2	1.8	1.7	1.5	1.8	2.0	1.6	1.3	1.8	3.3	1.8	1.5	...
Q3	2.0	1.7	2.0	2.1	1.8	1.6	1.3	2.3	3.2	2.0	1.4	...
Q4	2.0	1.7	1.9	2.0	2.0	1.7	1.2	2.2	3.4	2.0	1.6	...
21 *Q1*	1.6	1.7	2.4	1.5	1.9	1.4	1.3	1.5	3.1	1.6	1.4	...
Q2	1.5	1.6	1.8	1.4	1.5	1.5	1.6	1.3	2.7	1.5	1.9	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	3.0	3.0	2.2	2.1	3.2	5.4	3.0	2.1	...
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.3	...
18	2.3	2.4	2.5	2.2	1.9	1.8	1.3	2.3	3.6	2.3	2.2	...
19	2.0	2.0	2.8	2.0	2.2	1.6	1.2	2.1	3.6	2.0	1.8	...
20	1.9	1.7	1.9	1.9	2.1	1.6	1.3	2.0	3.3	1.9	1.5	...
19 *Q3*	2.0	2.0	2.3	2.0	2.0	1.7	1.2	2.1	3.6	2.0	1.6	...
Q4	2.0	2.0	2.8	2.0	2.2	1.6	1.2	2.1	3.6	2.0	1.8	...
20 *Q1*	1.7	1.7	2.0	1.7	2.5	1.6	1.4	1.7	3.3	1.7	1.4	...
Q2	1.7	1.7	1.8	1.7	2.2	1.6	1.3	1.8	3.3	1.8	1.4	...
Q3	1.8	1.7	1.8	1.9	2.1	1.6	1.3	1.9	3.3	1.8	1.4	...
Q4	1.9	1.7	1.9	1.9	2.1	1.6	1.3	2.0	3.3	1.9	1.5	...
21 *Q1*	1.6	1.7	2.4	1.5	1.9	1.4	1.3	1.5	3.1	1.6	1.4	...
Q2	1.6	1.7	2.1	1.5	1.7	1.5	1.5	1.4	2.9	1.6	1.6	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
03	11.1	10.9	13.9	10.6	10.9	11.0	13.3	12.7	31.7	37.0	11.4	11.2	13.1	12.9	9.3	8.8
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.1	12.1	11.5	11.7	17.5	18.0	7.8	8.4	9.8	9.5	3.6	4.1
18	7.4	7.5	7.0	6.6	12.7	11.7	12.2	12.4	17.2	16.6	8.4	8.4	10.1	9.4	4.3	4.3
19	7.7	8.0	6.6	8.4	12.1	10.7	13.2	11.1	17.5	18.2	8.5	9.1	10.2	9.7	4.6	4.4

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
16 *Q1*	3.4	3.5	8.9	2.6	13.6	1.7	23.6	-1.4	6.8	3.4	4.4	...
Q2	5.9	6.0	13.4	5.0	12.5	5.9	28.3	1.1	6.1	5.9	12.1	...
Q3	6.7	5.5	12.4	6.6	16.9	8.7	27.3	2.0	5.3	6.7	9.4	...
Q4	8.5	6.9	17.0	7.9	20.1	5.3	27.2	4.5	26.3	8.5	6.6	...
17 *Q1*	3.7	3.0	12.4	2.9	10.7	3.0	21.9	-0.9	2.7	3.7	5.1	...
Q2	5.7	5.4	10.0	5.3	10.1	7.5	26.7	0.9	9.5	5.7	11.9	...
Q3	6.9	4.1	12.8	7.5	21.1	9.8	25.0	1.6	2.0	6.9	9.8	...
Q4	8.5	6.4	18.7	8.1	15.6	5.9	26.6	5.2	8.9	8.5	7.2	...
18 *Q1*	3.7	3.8	7.6	3.1	11.2	4.0	21.3	-1.0	1.3	3.7	6.2	...
Q2	6.3	4.0	15.8	6.1	13.0	8.3	24.8	1.7	6.7	6.3	15.0	...
Q3	6.7	5.6	11.5	6.6	13.4	10.1	25.0	1.8	3.4	6.7	10.0	...
Q4	9.0	6.3	11.9	10.0	20.2	6.9	23.4	7.4	-0.6	9.1	7.3	...
19 *Q1*	3.9	5.2	8.1	2.8	9.2	3.4	20.6	-1.0	2.1	3.9	3.5	...
Q2	5.7	5.8	7.9	5.5	10.0	8.6	23.6	1.0	-3.0	5.7	10.4	...
Q3	6.7	6.9	5.0	7.0	13.5	10.0	24.8	2.0	0.1	6.7	10.9	...
Q4	9.9	8.0	9.1	10.9	16.1	5.9	28.6	9.4	3.8	9.9	8.7	...
20 *Q1*	1.3	5.2	-5.6	0.6	2.4	-	16.3	-1.3	-1.9	1.3	4.7	...
Q2	1.2	4.5	-5.0	0.6	1.9	-5.1	11.6	1.2	-0.8	1.2	5.9	...
Q3	3.0	5.6	-0.2	2.4	7.0	-2.3	17.7	0.9	2.1	3.0	7.2	...
Q4	7.2	7.8	6.1	7.2	9.1	-2.8	12.8	9.8	3.8	7.2	8.4	...
21 *Q1*	1.5	5.3	6.1	-0.6	3.2	-5.3	12.0	-1.4	-0.3	1.5	6.2	...
Q2	3.5	5.7	10.5	1.7	4.1	-1.8	13.6	1.1	1.3	3.5	10.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...
15	7.0	5.9	12.9	6.8	16.8	4.5	23.1	4.2	11.3	7.0	7.4	...
16	8.5	7.3	14.3	8.2	19.6	5.8	28.4	5.0	12.1	8.5	8.4	...
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.6	9.1	8.8	8.6	...
18	9.8	6.5	14.7	10.6	23.2	7.7	24.7	7.4	5.4	9.8	9.8	...
19	10.4	8.5	9.9	11.4	17.5	7.4	25.5	9.6	3.8	10.4	8.8	...
20	6.7	7.8	1.6	6.9	7.0	-2.5	15.7	9.5	3.3	6.7	6.8	...
19 *Q3*	6.3	6.7	7.8	6.0	11.8	7.9	23.6	1.8	0.3	6.3	8.2	...
Q4	10.4	8.5	9.9	11.4	17.5	7.4	25.5	9.6	3.8	10.4	8.8	...
20 *Q1*	1.3	5.2	-5.6	0.6	2.4	-	16.3	-1.3	-1.9	1.3	4.7	...
Q2	1.9	5.2	-5.2	1.4	2.1	-2.6	14.1	1.4	-1.3	1.9	5.3	...
Q3	2.5	5.7	-3.3	1.9	3.9	-2.5	15.4	1.5	0.1	2.5	5.9	...
Q4	6.7	7.8	1.6	6.9	7.0	-2.5	15.7	9.5	3.3	6.7	6.8	...
21 *Q1*	1.5	5.3	6.1	-0.6	3.2	-5.3	12.0	-1.4	-0.3	1.5	6.2	...
Q2	3.0	5.7	8.4	1.2	4.0	-3.4	13.1	0.9	0.5	3.0	8.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
03	3.5	3.7	5.8	4.2	3.5	4.1	4.3	4.5	8.3	11.5	3.8	4.0	4.6	5.0	0.8	1.2
04	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.0	6.2	5.7	6.1	8.9	9.9	2.9	3.4	4.7	4.7	0.8	1.3
18	3.0	3.2	2.5	2.4	6.5	6.1	6.4	6.8	9.4	9.1	3.4	3.6	5.1	4.8	1.4	1.5
19	3.4	3.7	2.4	4.0	6.5	5.6	7.5	6.2	9.5	9.8	3.8	4.2	5.5	5.2	1.7	1.6

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
16 *Q1*	0.5	0.4	3.8	-	7.3	-0.1	12.3	-2.0	1.2	0.5	1.7	...
Q2	1.8	2.0	6.6	1.3	6.6	2.2	16.1	-0.9	0.3	1.8	6.7	...
Q3	2.4	1.7	6.2	2.2	9.4	3.9	16.6	-0.4	0.2	2.4	5.0	...
Q4	3.3	2.5	8.6	2.8	11.9	1.8	16.3	0.7	10.2	3.3	3.0	...
17 *Q1*	0.8	0.2	6.0	0.4	5.8	0.7	13.0	-1.6	-0.3	0.8	2.0	...
Q2	1.9	1.8	4.6	1.5	5.5	3.2	15.9	-0.8	3.5	1.9	7.0	...
Q3	2.6	1.0	6.4	2.8	12.5	4.7	14.6	-0.4	-0.8	2.6	5.6	...
Q4	3.4	2.4	8.9	3.2	9.1	2.5	15.8	1.4	2.6	3.4	3.5	...
18 *Q1*	0.8	0.9	3.3	0.4	6.5	1.4	12.6	-1.8	-0.9	0.8	3.1	...
Q2	2.4	1.1	8.2	2.2	7.6	3.8	14.8	-0.2	1.6	2.4	10.2	...
Q3	2.6	2.1	5.6	2.5	7.7	5.0	15.1	-0.2	-	2.6	6.3	...
Q4	3.8	2.3	5.2	4.2	12.6	2.9	13.4	2.5	-3.2	3.8	3.8	...
19 *Q1*	1.1	2.1	3.7	0.4	5.1	1.1	11.7	-1.5	-1.2	1.1	1.4	...
Q2	2.1	2.5	3.6	1.9	5.8	4.2	13.7	-0.5	-3.9	2.1	6.1	...
Q3	2.7	3.4	1.7	2.7	8.4	5.2	14.6	-	-2.1	2.7	6.3	...
Q4	4.5	3.9	3.2	4.8	9.7	2.8	16.7	3.5	0.1	4.5	4.4	...
20 *Q1*	-0.3	2.3	-4.9	-0.6	-0.1	-1.0	8.7	-1.4	-3.4	-0.3	2.2	...
Q2	-0.3	1.8	-4.0	-0.6	-0.1	-4.1	6.0	-0.3	-2.5	-0.3	3.1	...
Q3	0.6	2.5	-1.3	0.1	3.9	-2.4	9.4	-0.6	-0.7	0.6	4.0	...
Q4	3.0	4.0	2.6	2.8	5.4	-2.7	6.4	3.6	0.3	3.0	4.7	...
21 *Q1*	-0.1	2.3	2.3	-1.2	1.1	-3.8	5.7	-1.5	-2.2	-0.1	3.3	...
Q2	1.2	2.6	5.5	0.2	2.1	-2.0	6.4	-0.1	-0.9	1.1	5.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.4	...
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.1	3.5	3.3	4.2	...
17	3.6	2.6	7.2	3.5	10.6	2.9	15.6	1.6	3.1	3.6	4.7	...
18	4.3	2.6	7.4	4.6	14.6	3.5	14.7	2.5	1.1	4.3	6.0	...
19	4.8	4.3	4.6	5.0	11.1	3.6	14.9	3.6	0.1	4.8	4.9	...
20	2.8	4.0	-0.2	2.7	3.8	-2.5	8.3	3.6	-	2.8	3.7	...
19 *Q3*	2.5	3.1	3.6	2.2	7.1	3.8	13.7	-0.1	-2.0	2.4	4.6	...
Q4	4.8	4.3	4.6	5.0	11.1	3.6	14.9	3.6	0.1	4.8	4.9	...
20 *Q1*	-0.3	2.3	-4.9	-0.6	-0.1	-1.0	8.7	-1.4	-3.4	-0.3	2.2	...
Q2	0.1	2.3	-4.3	-0.2	-0.1	-2.6	7.4	-0.2	-2.9	0.1	2.7	...
Q3	0.4	2.6	-3.2	-	1.4	-2.5	8.2	-0.2	-2.0	0.4	3.1	...
Q4	2.8	4.0	-0.2	2.7	3.8	-2.5	8.3	3.6	-	2.8	3.7	...
21 *Q1*	-0.1	2.3	2.3	-1.2	1.1	-3.8	5.7	-1.5	-2.2	-0.1	3.3	...
Q2	0.8	2.6	4.0	-0.1	1.8	-2.8	6.2	-0.3	-1.5	0.8	4.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
03	10.3	10.6	21.8	21.3	8.3	8.6	5.3	5.3	30.7	32.4	11.8	12.2	9.3	9.3	8.1	8.0
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.8	14.0	8.6	8.3	5.4	5.3	19.4	19.4	10.1	9.7	8.3	8.1	7.5	7.7
18	9.2	8.7	13.9	14.2	8.5	8.0	5.3	5.0	19.4	18.7	9.8	9.2	8.1	7.9	7.9	7.7
19	8.9	9.0	14.1	15.4	8.2	7.8	5.0	5.1	19.4	19.2	9.4	9.6	8.1	8.0	8.0	7.8

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
16 *Q1*	10.8	14.2	6.5	11.8	6.2	23.2	24.6	5.8	6.3	10.9	6.3	...
Q2	12.6	18.0	7.9	13.3	5.8	33.2	25.9	6.1	8.1	12.6	10.9	...
Q3	12.8	16.2	7.7	14.4	6.8	36.9	26.7	6.8	4.9	12.8	10.1	...
Q4	11.2	12.6	9.1	11.9	6.0	31.5	23.0	-0.5	7.3	11.2	8.3	...
17 *Q1*	9.7	10.9	7.2	10.7	4.9	25.9	23.6	5.3	5.3	9.7	6.7	...
Q2	11.3	15.3	6.4	12.6	4.8	34.8	25.9	6.6	9.2	11.3	10.5	...
Q3	11.9	12.5	8.0	14.0	6.8	37.6	25.4	5.8	3.8	11.9	10.0	...
Q4	10.4	11.5	8.9	11.2	4.7	30.8	25.8	-1.7	4.1	10.4	8.6	...
18 *Q1*	9.6	12.5	5.6	10.8	5.1	26.3	22.9	3.9	3.2	9.6	7.3	...
Q2	11.2	13.5	7.7	12.6	5.5	33.2	24.7	9.3	5.8	11.2	12.0	...
Q3	10.8	13.7	6.7	12.0	5.0	35.5	25.8	-0.3	3.4	10.8	10.2	...
Q4	9.6	12.2	6.4	10.7	4.7	30.5	23.7	-4.0	3.6	9.7	7.0	...
19 *Q1*	9.8	13.9	6.3	10.2	5.0	23.5	22.1	3.0	3.8	9.9	6.2	...
Q2	10.6	15.8	5.6	12.0	5.1	32.1	23.8	4.5	1.4	10.6	10.3	...
Q3	11.4	17.0	4.8	13.0	5.8	34.1	24.3	7.0	0.7	11.4	10.7	...
Q4	10.2	14.2	5.4	11.6	6.1	26.2	25.2	-0.2	0.8	10.2	9.0	...
20 *Q1*	8.2	17.0	1.9	8.2	3.5	16.1	22.1	0.9	0.1	8.2	7.1	...
Q2	7.6	19.1	1.3	6.3	3.8	-2.2	21.2	-5.5	1.4	7.6	8.6	...
Q3	9.3	18.3	4.1	8.8	5.3	11.7	25.8	-6.9	2.6	9.3	9.8	...
Q4	8.5	16.2	4.6	8.0	5.1	10.6	19.3	2.5	2.7	8.5	9.5	...
21 *Q1*	8.6	16.1	7.0	6.2	3.6	1.5	19.8	0.1	1.9	8.6	8.0	...
Q2	9.2	16.2	7.3	7.7	3.8	14.2	20.4	-4.1	3.2	9.2	9.5	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
07	14.1	19.0	8.1	17.1	5.3	27.3	45.4	7.4	11.1	14.1	10.5	...
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...
15	10.5	13.1	6.7	11.7	5.4	31.7	24.8	2.8	5.7	10.5	8.5	...
16	11.9	15.1	7.8	12.9	6.2	31.5	25.0	4.5	6.7	11.9	8.9	...
17	10.8	12.4	7.6	12.2	5.3	32.6	25.2	4.0	5.5	10.8	9.0	...
18	10.3	12.9	6.6	11.6	5.1	31.6	24.3	2.3	4.0	10.3	9.2	...
19	10.5	15.2	5.5	11.7	5.5	29.2	23.9	3.6	1.6	10.5	9.1	...
20	8.4	17.5	3.1	7.9	4.5	10.5	22.0	-1.8	1.8	8.4	8.7	...
19 *Q3*	10.6	15.5	5.6	11.8	5.3	30.2	23.4	5.0	1.9	10.6	9.1	...
Q4	10.5	15.2	5.5	11.7	5.5	29.2	23.9	3.6	1.6	10.5	9.1	...
20 *Q1*	8.2	17.0	1.9	8.2	3.5	16.1	22.1	0.9	0.1	8.2	7.1	...
Q2	7.9	17.9	1.7	7.4	3.6	9.9	21.7	-1.8	0.7	7.9	7.8	...
Q3	8.4	18.1	2.5	7.9	4.2	10.5	23.0	-3.3	1.4	8.4	8.4	...
Q4	8.4	17.5	3.1	7.9	4.5	10.5	22.0	-1.8	1.8	8.4	8.7	...
21 *Q1*	8.6	16.1	7.0	6.2	3.6	1.5	19.8	0.1	1.9	8.6	8.0	...
Q2	8.9	16.2	7.1	6.9	3.7	8.2	20.1	-2.1	2.6	8.9	8.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
03	44.6	43.2	41.9	39.5	35.0	34.5	34.7	32.7	69.4	64.4	47.4	45.9	40.2	38.5	33.4	33.5
04	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	39.8	38.8	40.8	40.5	35.8	34.5	34.1	33.5	40.4	36.1	43.7	42.7	31.9	31.3	28.3	27.9
18	38.5	36.9	40.8	36.6	34.8	33.5	34.5	32.9	36.1	38.3	42.0	40.1	32.3	31.8	26.9	26.4
19	36.5	36.0	36.3	36.6	33.4	32.2	31.6	29.4	39.1	39.6	39.6	39.2	31.3	30.9	25.8	25.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9
15	44.0	43.3	34.7	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.0	43.3
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.9	43.6	36.9	43.7	43.6
17	43.7	43.6	37.6	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.6
18	43.2	41.8	37.9	33.6	39.0	36.6	30.4	28.4	36.5	39.8	43.2	41.9
19	41.7	41.9	33.4	33.6	36.1	35.3	28.0	23.6	39.8	40.3	41.8	41.9
20	42.1	42.4	33.4	34.8	35.2	37.5	24.1	24.4	41.5	46.4	42.1	42.4
21 *Q1*	42.1	42.6	34.8	35.4	37.3	38.0	21.5	23.3	46.3	47.0	42.1	42.6
Q2	42.7	43.9	35.7	37.4	37.8	36.6	21.5	22.6	46.8	46.8	42.7	43.9

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	521.5	493.5	487.2	492.4	275.4	260.8	296.1	292.1	191.2	162.3	539.8	509.6	286.7	289.5	533.9	502.0
18	487.6	474.1	491.1	444.5	256.8	259.3	291.0	282.4	162.9	183.8	509.6	491.7	290.9	301.1	460.9	458.8
19	462.8	460.7	448.2	410.0	251.8	257.1	259.7	268.8	183.4	177.2	485.0	482.2	278.5	281.5	429.1	427.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6
15	634.8	603.8	485.2	473.5	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.8
16	589.2	546.4	466.5	445.0	340.3	290.3	262.1	212.3	154.6	129.6	590.3	547.6
17	549.9	539.6	445.8	487.2	289.6	250.8	216.5	230.3	130.0	133.4	551.0	540.9
18	527.5	501.8	487.7	443.3	249.7	252.6	198.3	183.3	132.0	150.3	529.1	503.4
19	503.2	508.8	440.4	420.2	252.9	290.3	179.1	177.5	150.3	146.5	504.1	509.9
20	510.4	751.5	419.2	444.5	280.7	590.7	182.6	281.1	147.9	220.4	511.2	753.3
21 *Q1*	747.9	760.1	444.0	456.4	570.2	465.0	257.8	267.0	219.5	248.9	750.0	762.5
Q2	759.5	755.8	460.9	498.6	465.2	351.5	220.0	210.5	248.8	251.9	761.8	758.1

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.26 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)	t-1 (13)	t (14)	t-1 (15)	t (16)
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.5	12.6	15.0	14.5	7.4	7.0	8.3	7.2	5.0	4.0	15.3	13.3	8.3	7.5	13.4	11.6
18	12.7	11.8	14.1	12.6	7.0	6.6	7.2	6.5	4.0	3.5	13.6	12.5	7.3	7.0	11.0	10.5
19	11.1	10.5	12.3	9.3	6.1	6.3	5.9	6.1	3.5	3.3	11.7	11.1	6.4	6.1	9.7	9.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.27 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.7	22.7	10.5	10.4	5.1	5.0	22.8	22.5
14	21.4	22.4	16.8	17.0	13.6	15.6	11.0	10.5	2.1	2.5	21.4	22.5
15	22.5	19.3	17.1	15.8	15.3	8.1	10.4	8.0	2.8	2.5	22.5	19.3
16	18.5	15.4	15.6	12.9	8.3	6.7	8.0	4.8	3.1	2.2	18.6	15.4
17	15.3	13.6	13.0	12.8	6.6	6.9	4.8	4.4	2.4	2.0	15.3	13.7
18	13.5	12.2	12.8	11.6	6.8	6.6	4.2	3.3	1.8	1.8	13.6	12.2
19	12.3	11.5	11.5	8.2	6.7	8.2	3.3	4.1	1.8	1.8	12.3	11.5
20	11.4	15.0	8.1	7.8	8.0	10.8	4.2	5.7	1.7	2.7	11.5	15.0
21 *Q1*	14.8	14.9	7.8	7.9	10.3	8.8	5.0	4.9	2.7	3.0	14.8	14.9
Q2	14.7	13.4	8.0	8.1	8.6	7.0	3.4	3.2	3.0	3.3	14.8	13.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	(b)											
	1	2	3	4	5	6	7	8	9	10	11	12
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	121.0	85.0	123.9	113.2	109.7	71.6	208.3	113.9	222.5	135.2	113.5	94.9
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6
17	93.8	89.8	110.0	87.7	117.3	98.0	115.6	75.6	149.0	102.3	86.9	72.0
18	88.8	78.4	103.5	85.1	110.5	92.2	126.5	73.5	128.3	96.0	83.0	70.1
19	86.7	80.6	100.1	82.8	96.9	90.2	128.4	73.8	123.3	94.1	80.4	67.7
20	85.3	...	...	...	...	...	...	...	...	...	...	...
21	90.3	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.4	16.1	13.1	12.4	5.8	43.3	11.9	16.0	16.2	13.2	7.8
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	9.0	8.9	13.9	8.7	13.3	9.1	19.0	6.6	2.7	10.3	11.0	5.1
18	8.8	8.4	12.7	8.7	13.3	9.2	18.2	6.6	3.8	10.2	10.2	5.0
19	9.1	9.9	11.3	8.9	11.2	9.0	19.1	7.5	5.0	10.7	9.7	4.7
20	6.2	...	...	...	...	...	...	...	...	...	...	...
21	7.0	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

A. BALANCE SHEET
1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT
(See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17
a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27
a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soudness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

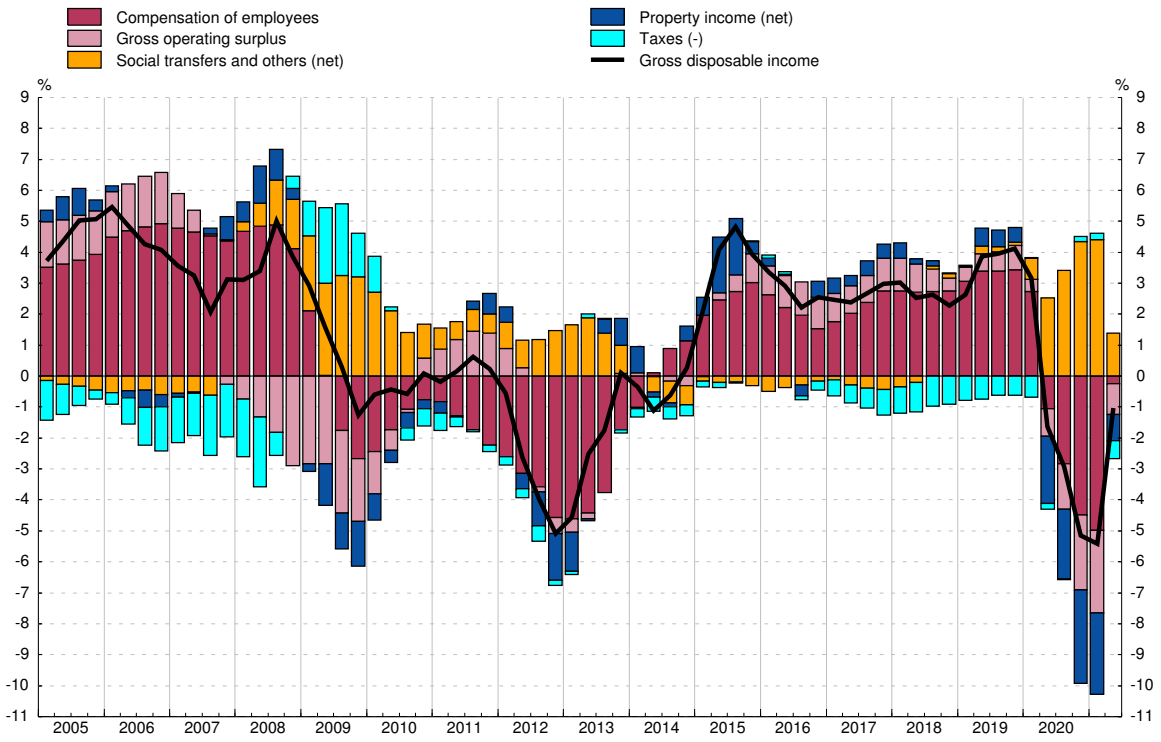
CHAPTER 16 HOUSEHOLDS AND NPISHS

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI)	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
	1=2to5-6to8	2	3	4	5	6	7	8	9=10to13-14	10	11	12	13	14	15	16
16	700 591	505 826	197 793	45 277	255 177	87 744	6 815	208 923	15 066	10 878	4 253	827	995	1 887	11,4	2,5
17	722 935	526 002	205 623	47 132	265 883	93 681	5 420	222 604	15 516	11 289	4 413	895	929	2 011	11,2	3,0
18	743 555	548 166	209 613	46 869	280 358	100 691	4 889	235 871	15 869	11 699	4 474	896	949	2 149	12,2	2,3
19	780 898	578 350	217 184	51 529	298 496	106 144	5 606	252 911	16 521	12 236	4 595	972	964	2 246	17,9	4,1
20	742 538	546 162	199 375	26 735	332 435	105 374	4 305	252 490	15 672	11 527	4 208	473	1 687	2 224	-4,4	-5,1
17 *III*	165 469	129 591	51 389	8 772	59 673	27 505	1 107	55 344	15 369	11 183	4 358	866	929	1 967	2,9	2,7
IV	195 653	139 247	55 329	12 291	75 696	26 965	1 771	58 174	15 516	11 289	4 413	895	929	2 011	3,2	3,0
18 *I*	166 774	127 918	48 349	8 776	63 335	23 406	1 112	57 086	15 606	11 374	4 437	901	927	2 033	3,3	3,0
II	204 006	138 875	52 852	16 894	73 406	18 567	1 231	58 223	15 681	11 476	4 455	889	927	2 066	2,9	2,5
III	170 862	135 650	52 184	8 740	63 384	29 812	1 089	58 195	15 772	11 588	4 465	888	944	2 112	3,1	2,6
IV	201 913	145 723	56 228	12 459	80 233	28 906	1 457	62 367	15 869	11 699	4 474	896	949	2 149	2,9	2,3
19 *I*	175 241	135 460	50 008	9 534	67 156	23 779	1 423	61 715	16 015	11 834	4 499	904	930	2 152	3,3	2,6
II	218 229	147 226	54 798	20 523	79 917	20 058	1 270	62 907	16 287	11 989	4 532	978	967	2 180	4,7	3,9
III	177 684	142 411	53 786	8 612	67 800	31 281	1 267	62 377	16 396	12 106	4 556	969	970	2 206	4,9	4,0
IV	209 744	153 253	58 592	12 860	83 623	31 026	1 646	65 912	16 521	12 236	4 595	972	964	2 246	5,0	4,1
20 *I*	176 424	138 119	48 898	6 396	71 864	24 781	1 305	62 767	16 523	12 275	4 565	906	1 040	2 264	4,0	3,2
II	194 606	126 593	46 712	6 750	92 004	17 796	823	58 834	16 020	11 836	4 393	625	1 381	2 215	-1,0	-1,6
III	173 040	134 775	50 578	6 844	76 092	31 272	636	63 341	15 917	11 671	4 324	601	1 536	2 214	-2,5	-2,9
IV	198 468	146 675	53 187	6 745	92 475	31 525	1 541	67 548	15 672	11 527	4 208	473	1 687	2 224	-4,9	-5,1
21 *I*	174 269	135 988	45 429	5 850	78 699	25 286	799	65 612	15 628	11 484	4 135	473	1 772	2 235	-5,3	-5,4
II	204 308	142 012	51 716	7 505	92 724	21 422	713	67 514	15 854	11 825	4 246	492	1 606	2 315	-1,1	-1,0

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)



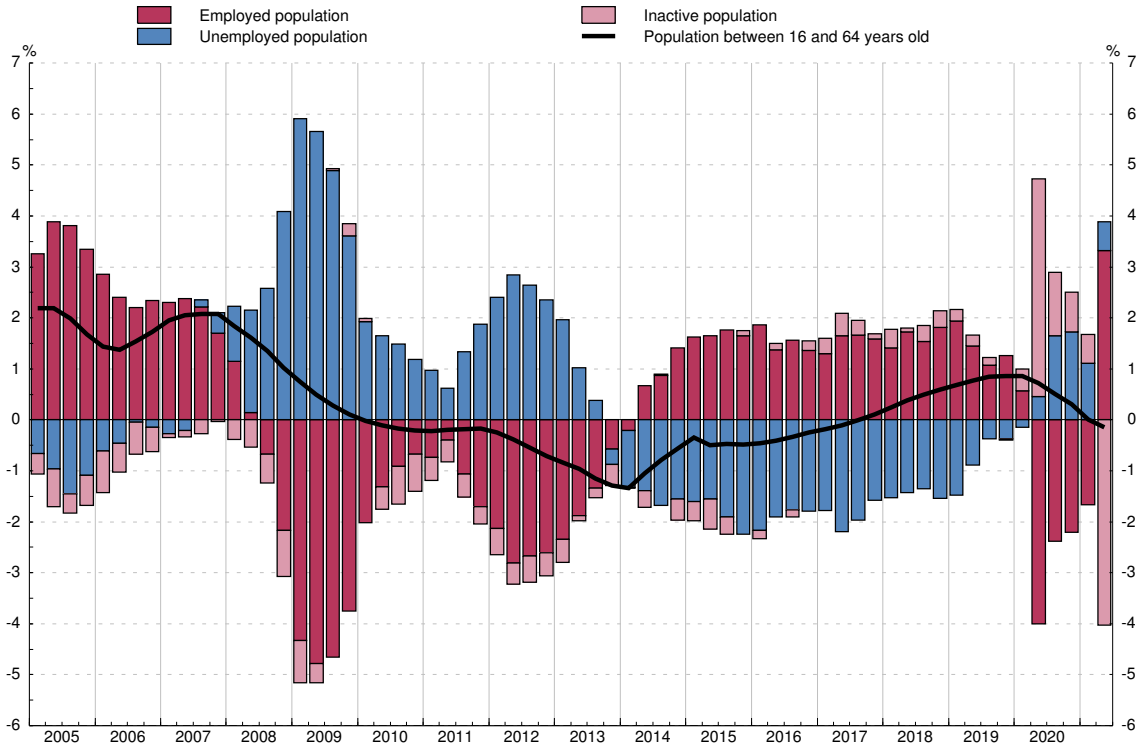
SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate	Unemployment rate
	Total	of which: Between 16 and 64	Total	Employed	of which: Wage earners	Unemployed	Total (EUR millions)	By average for employees 4-q cum. Total (euros)	Annual percentage change	Total	Due to employed population	Due to unemployed population	Due to inactive population		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14=4/2	15=6/3
16	46 501	30 045	22 746	18 508	15 385	4 238	505 826	33 216	-0,9	-0,3	1,4	-1,8	0,2	61,6	18,6
17	46 593	30 078	22 765	18 998	15 923	3 767	526 002	33 471	0,8	0,1	1,6	-1,6	0,1	63,2	16,6
18	46 855	30 259	22 869	19 565	16 454	3 304	548 166	33 766	0,9	0,6	1,8	-1,5	0,3	64,7	14,5
19	47 267	30 520	23 159	19 967	16 846	3 192	578 350	34 693	2,7	0,9	1,3	-0,4	-0,0	65,4	13,8
20	47 379	30 615	23 064	19 344	16 242	3 720	546 162	33 904	-2,3	0,3	-2,2	1,7	0,8	63,2	16,1
17 *III*	46 532	30 047	22 781	19 049	15 907	3 732	520 387	33 399	0,5	-0,0	1,7	-2,0	0,3	63,4	16,4
IV	46 593	30 078	22 765	18 998	15 923	3 767	526 002	33 471	0,8	0,1	1,6	-1,6	0,1	63,2	16,6
18 *I*	46 640	30 115	22 670	18 874	15 792	3 796	530 500	33 517	0,7	0,2	1,4	-1,5	0,4	62,7	16,7
II	46 675	30 151	22 834	19 344	16 257	3 490	535 631	33 540	0,7	0,4	1,7	-1,4	0,1	64,2	15,3
III	46 746	30 198	22 854	19 528	16 434	3 326	541 690	33 642	0,7	0,5	1,5	-1,4	0,3	64,7	14,6
IV	46 855	30 259	22 869	19 565	16 454	3 304	548 166	33 766	0,9	0,6	1,8	-1,5	0,3	64,7	14,5
19 *I*	46 958	30 320	22 825	19 471	16 358	3 354	555 708	33 935	1,2	0,7	1,9	-1,5	0,2	64,2	14,7
II	47 047	30 384	23 036	19 805	16 688	3 231	564 059	34 220	2,0	0,8	1,4	-0,9	0,2	65,2	14,0
III	47 150	30 454	23 089	19 874	16 790	3 214	570 820	34 444	2,4	0,8	1,1	-0,4	0,2	65,3	13,9
IV	47 267	30 520	23 159	19 967	16 846	3 192	578 350	34 693	2,7	0,9	1,3	-0,4	-0,0	65,4	13,8
20 *I*	47 332	30 579	22 994	19 681	16 560	3 313	581 009	34 747	2,4	0,9	0,6	-0,1	0,4	64,4	14,4
II	47 344	30 604	21 975	18 607	15 527	3 368	560 376	34 105	-0,3	0,7	-4,0	0,5	4,3	60,8	15,3
III	47 360	30 608	22 900	19 177	16 108	3 723	552 740	33 993	-1,3	0,5	-2,4	1,7	1,2	62,7	16,3
IV	47 379	30 615	23 064	19 344	16 242	3 720	546 162	33 904	-2,3	0,3	-2,2	1,7	0,8	63,2	16,1
21 *I*	47 374	30 583	22 861	19 207	16 104	3 654	544 031	34 012	-2,1	0,0	-1,7	1,1	0,6	62,8	16,0
II	47 313	30 560	23 216	19 672	16 507	3 544	559 450	34 448	1,0	-0,1	3,3	0,6	-4,0	64,4	15,3

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions



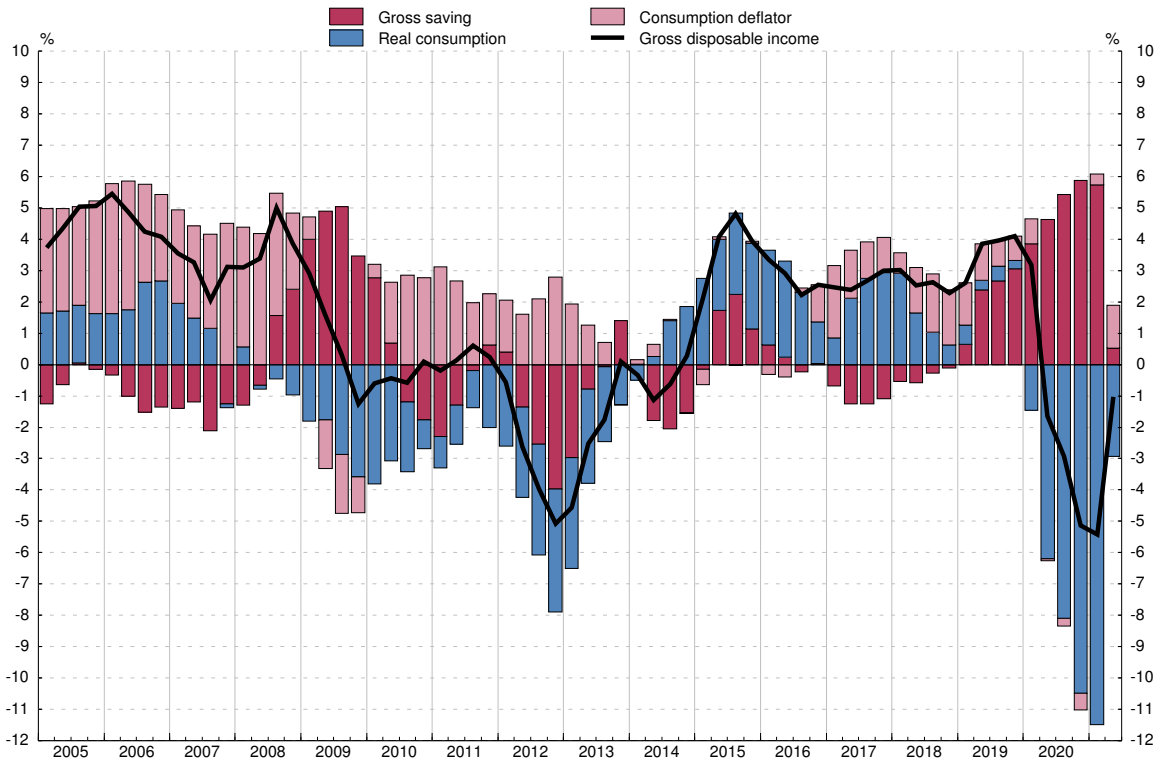
SOURCE: EAPS and NA (INE).

16.3 Gross disposable income. Uses

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI)	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption	Gross saving			Total	Uses			
			Total	Consumption of fixed capital (b)	Net saving		Consumption	Gross saving		
								Total	Consumption fixed cap.(b)	Net saving
	1=2+3	2	3	4	5=3-4	6=7+8	7	8	9	10=8-9
16	700 591	651 342	49 249	29 386	19 863	15 066	14 007	1 059	632	427
17	722 935	681 168	41 767	30 437	11 330	15 516	14 620	896	653	243
18	743 555	702 305	41 250	31 344	9 906	15 869	14 989	880	669	211
19	780 898	716 391	64 507	33 148	31 359	16 521	15 156	1 365	701	663
20	742 538	631 844	110 694	34 590	76 104	15 672	13 336	2 336	730	1 606
17 *III*	165 469	167 324	-1 855	7 640	-9 495	15 369	14 482	887	651	236
IV	195 653	174 287	21 366	7 696	13 670	15 516	14 620	896	653	243
18 *I*	166 774	177 949	-11 175	7 741	-18 916	15 606	14 731	875	657	218
II	204 006	172 610	31 396	7 806	23 590	15 681	14 830	851	662	190
III	170 862	172 951	-2 089	7 870	-9 959	15 772	14 927	845	666	179
IV	201 913	178 795	23 118	7 927	15 191	15 869	14 989	880	669	211
19 *I*	175 241	181 819	-6 578	8 184	-14 762	16 015	15 039	976	677	299
II	218 229	175 113	43 116	8 250	34 866	16 287	15 063	1 224	685	539
III	177 684	177 667	17	8 326	-8 309	16 396	15 130	1 266	693	572
IV	209 744	181 792	27 952	8 388	19 564	16 521	15 156	1 365	701	663
20 *I*	176 424	172 097	4 327	8 518	-4 191	16 523	14 930	1 593	707	886
II	194 606	133 293	61 313	8 604	52 709	16 020	14 043	1 977	715	1 263
III	173 040	164 617	8 423	8 695	-272	15 917	13 763	2 154	722	1 432
IV	198 468	161 837	36 631	8 773	27 858	15 672	13 336	2 336	730	1 606
21 *I*	174 269	160 338	13 931	8 903	5 028	15 628	13 089	2 539	738	1 801
II	204 308	165 784	38 524	8 987	29 537	15 854	13 793	2 061	747	1 314

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)

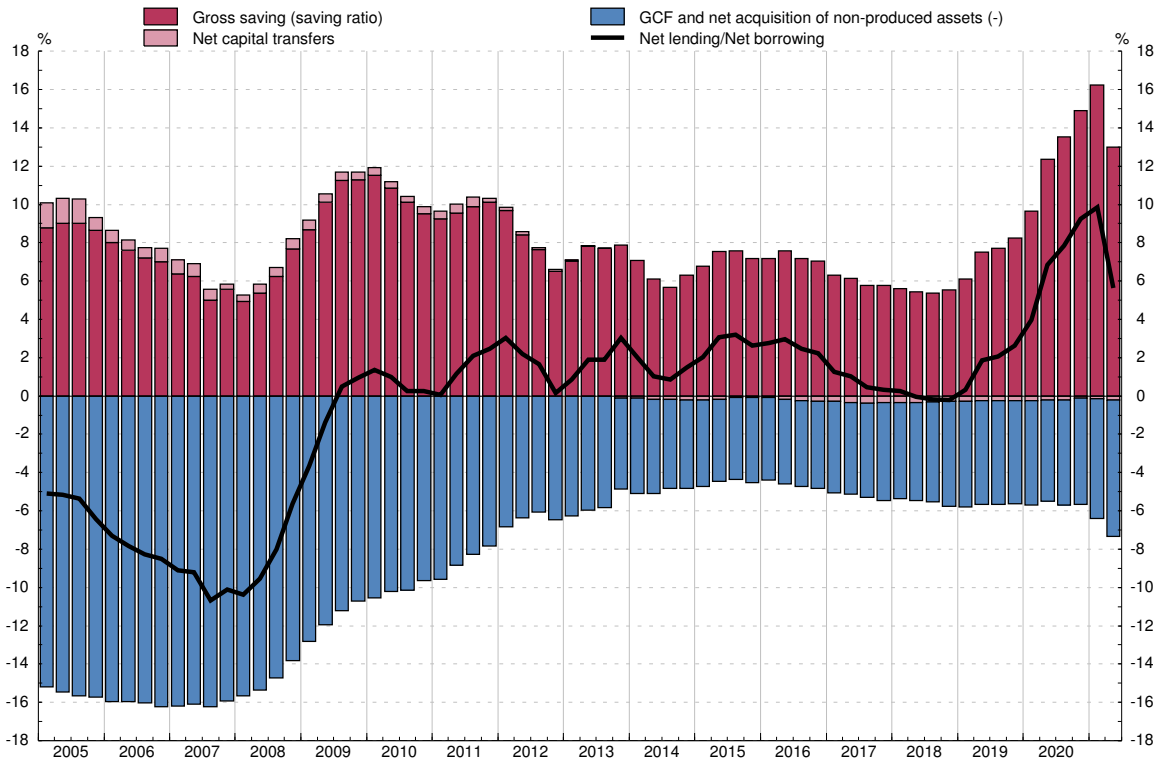


SOURCE: NA (INE).
a. The reference population is shown in Table 16.2 col. 1.
b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net borrowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	Net lending/ Net borrowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)
	1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10
16	15 498	49 249	-1 961	32 491	-701	10,4	28,9	-0,8	18,3	-0,5
17	2 383	41 767	-2 602	37 660	-878	3,1	24,0	-1,3	20,1	-0,5
18	-1 494	41 250	-2 081	41 031	-368	-0,2	21,9	-1,3	21,2	-0,3
19	20 552	64 507	-1 950	42 590	-585	6,9	29,6	-1,0	22,0	-0,2
20	68 688	110 694	-780	41 887	-661	27,9	50,4	-0,8	22,1	-0,4
17 *III*	-12 594	-1 855	-825	10 040	-126	0,5	5,8	-0,4	5,1	-0,1
IV	9 997	21 366	-368	11 497	-496	0,3	5,8	-0,4	5,2	-0,1
18 *I*	-19 953	-11 175	-549	8 264	-35	0,2	5,6	-0,3	5,1	-0,1
II	22 225	31 396	-735	8 479	-43	-0,0	5,4	-0,3	5,2	-0,1
III	-13 646	-2 089	-699	10 915	-57	-0,2	5,4	-0,3	5,3	-0,1
IV	9 880	23 118	-98	13 373	-233	-0,2	5,5	-0,3	5,5	-0,0
19 *I*	-16 167	-6 578	-525	9 071	-7	0,3	6,1	-0,3	5,6	-0,0
II	34 161	43 116	-602	8 519	-166	1,9	7,5	-0,3	5,5	-0,1
III	-11 897	17	-588	11 432	-106	2,1	7,7	-0,2	5,5	-0,1
IV	14 455	27 952	-235	13 568	-306	2,6	8,3	-0,2	5,5	-0,1
20 *I*	-5 821	4 327	-537	9 721	-110	4,0	9,6	-0,3	5,5	-0,1
II	55 258	61 313	-204	6 001	-150	6,9	12,3	-0,2	5,4	-0,1
III	-4 776	8 423	-554	12 781	-136	7,8	13,5	-0,2	5,6	-0,1
IV	24 027	36 631	515	13 384	-265	9,3	14,9	-0,1	5,6	-0,1
21 *I*	-1 565	13 931	-738	14 680	78	9,9	16,2	-0,1	6,3	-0,1
II	24 692	38 524	-934	12 922	-24	5,6	13,0	-0,2	7,2	-0,0

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)

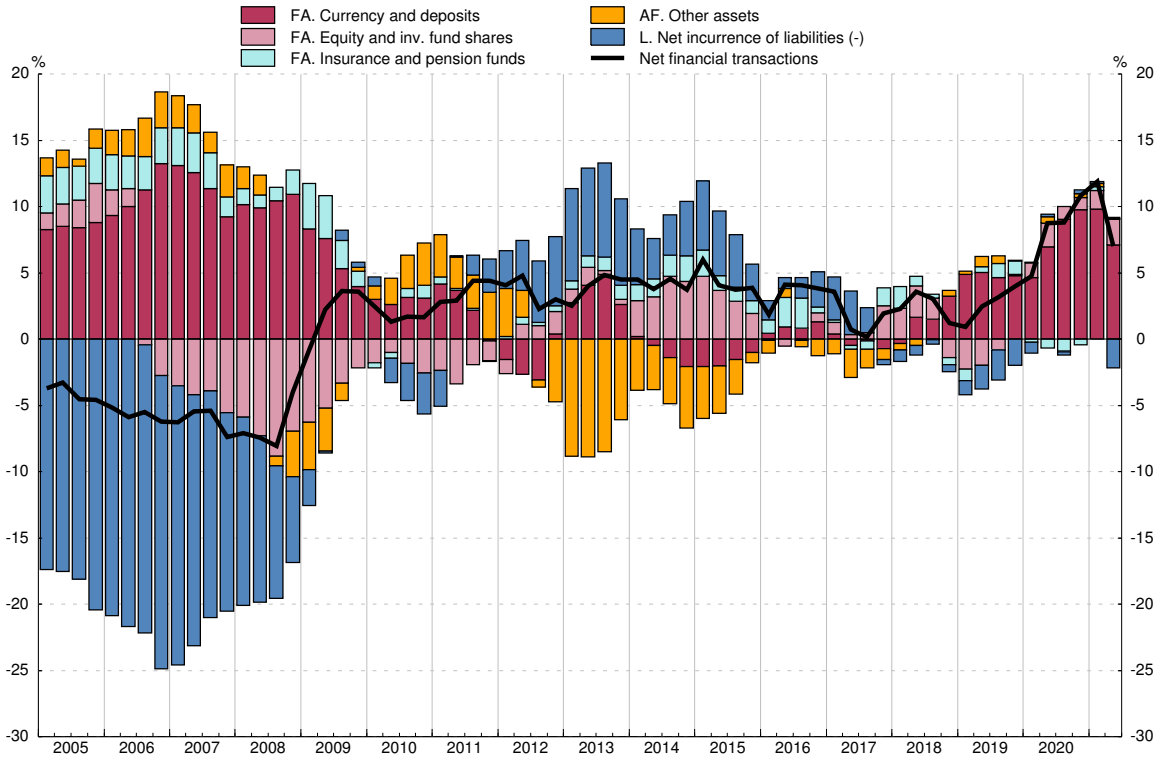


SOURCE: NA (INE).
a. Includes land, valuable assets and intangible assets.

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)						
		Total	Main financial assets			Total	of which:	Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Currency and deposits	Equity and investment fund shares	Insurance and pension funds		Loans		Total	Main financial assets			Total	of which: Loans
										Currency and deposits	Equity and investment fund shares	Insurance and pension funds		
	1=2-6	2	3	4	5	6	7	8=9-13	9	10	11	12	13	14
16	26 613	8 136	9 307	4 773	2 941	-18 477	-12 111	3,8	1,2	1,3	0,7	0,4	-2,6	-1,7
17	13 992	16 644	-5 327	18 331	9 589	2 653	-3 959	1,9	2,3	-0,7	2,5	1,3	0,4	-0,5
18	9 146	13 095	24 097	-10 456	-3 893	3 949	1 432	1,2	1,8	3,2	-1,4	-0,5	0,5	0,2
19	31 104	46 621	37 386	926	7 916	15 517	1 423	4,0	6,0	4,8	0,1	1,0	2,0	0,2
20	80 276	78 194	72 558	6 733	-3 344	-2 081	-4 333	10,8	10,5	9,8	0,9	-0,5	-0,3	-0,6
17 *III*	-10 501	-21 437	-9 858	2 000	-550	-10 936	-9 299	0,2	-1,7	-0,1	0,5	-0,6	-1,9	-1,0
IV	14 529	24 802	4 989	13 971	5 344	10 274	588	1,9	2,3	-0,7	2,5	1,3	0,4	-0,5
18 *I*	7 615	4 912	-4 049	3 265	5 501	-2 703	-1 072	2,3	3,1	-0,3	2,3	1,6	0,9	-0,3
II	14 414	22 935	20 819	-1 721	-4 852	8 521	9 811	3,6	4,3	1,6	2,4	0,7	0,7	0,0
III	-14 185	-27 868	-10 706	-3 852	-3 645	-13 683	-6 297	3,0	3,4	1,5	1,6	0,3	0,3	0,4
IV	1 302	13 116	18 034	-8 147	-897	11 814	-1 010	1,2	1,8	3,2	-1,4	-0,5	0,5	0,2
19 *I*	5 545	7 054	8 463	-3 262	2 950	1 509	-698	0,9	2,0	4,9	-2,3	-0,9	1,1	0,2
II	26 330	40 364	22 634	275	5 181	14 035	10 635	2,5	4,3	5,0	-2,0	0,5	1,8	0,3
III	-8 756	-18 532	-13 275	4 669	1 094	-9 776	-9 134	3,2	5,4	4,6	-0,8	1,1	2,3	-0,0
IV	7 985	17 734	19 563	-755	-1 309	9 749	620	4,0	6,0	4,8	0,1	1,0	2,0	0,2
20 *I*	11 623	4 028	7 581	4 233	-6 684	-7 595	-3 551	4,8	5,6	4,7	1,1	-0,2	0,8	-0,2
II	55 446	61 840	38 777	5 713	1 827	6 395	6 194	8,7	8,6	6,9	1,8	-0,7	-0,2	-0,8
III	-8 618	-15 492	2 131	-1 919	-754	-6 874	-7 969	8,8	9,0	9,0	1,0	-0,9	0,2	-0,6
IV	21 825	27 818	24 068	-1 294	2 268	5 993	992	10,8	10,5	9,8	0,9	-0,5	-0,3	-0,6
21 *I*	19 523	12 949	7 633	8 098	-1 240	-6 575	-2 243	11,9	11,8	9,8	1,4	0,3	-0,1	-0,4
II	19 853	43 535	19 365	9 589	188	23 682	14 635	7,0	9,2	7,1	1,9	0,1	2,2	0,7

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

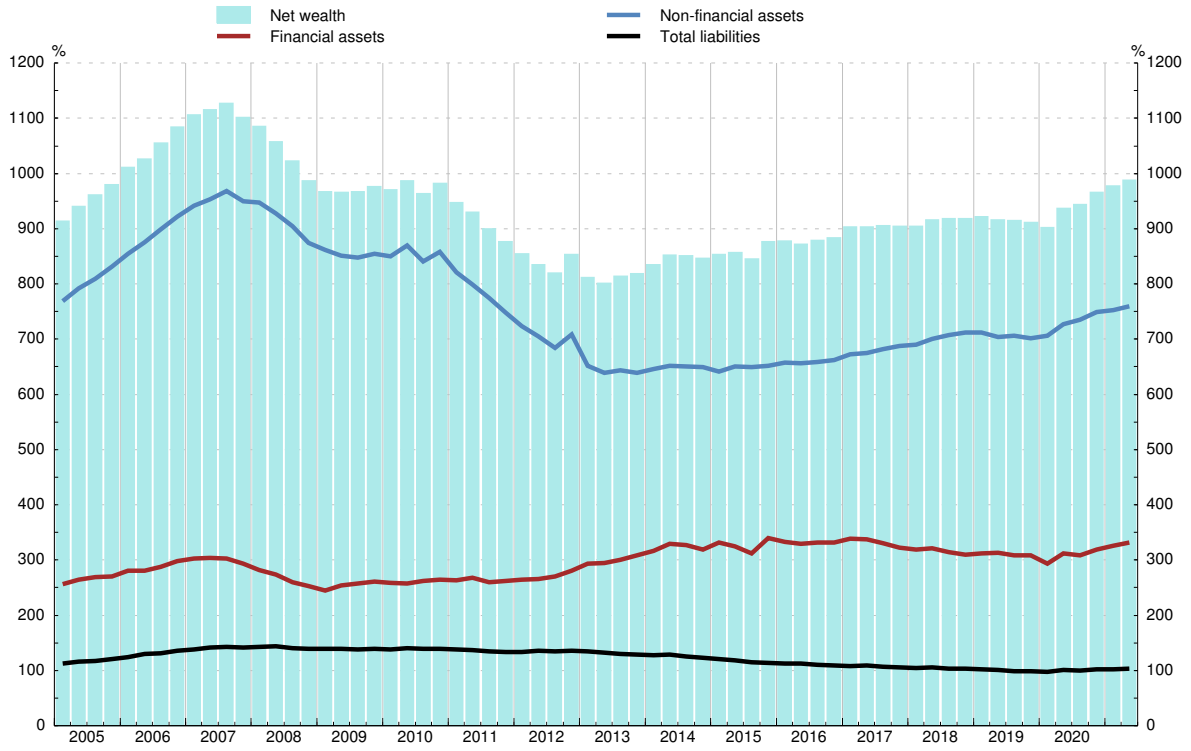


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabilities	Net wealth		Gross wealth			Liabilities
		of which:	Total	Real estate assets (a)	Financial assets			of which:	Total	Real estate assets	Financial assets	
		Net financial assets						Net financial assets				
	1=3-6	2=5-6	3=4+5	4	5	6	7=9-12	8=11-12	9=10+11	10	11	12
16	6 192	1 553	6 959	4 639	2 320	767	883,8	221,7	993,4	662,2	331,2	109,5
17	6 536	1 567	7 299	4 968	2 331	764	904,0	216,8	1 009,7	687,2	322,5	105,7
18	6 826	1 533	7 590	5 293	2 298	765	918,0	206,2	1 020,8	711,8	309,0	102,9
19	7 116	1 635	7 885	5 481	2 405	770	911,2	209,4	1 009,8	701,8	308,0	98,6
20	7 176	1 613	7 932	5 562	2 369	756	966,4	217,3	1 068,2	749,1	319,1	101,8
17 *III*	6 475	1 598	7 237	4 876	2 360	762	905,3	223,5	1 011,9	681,8	330,0	106,5
IV	6 536	1 567	7 299	4 968	2 331	764	904,0	216,8	1 009,7	687,2	322,5	105,7
18 *I*	6 582	1 558	7 343	5 023	2 320	761	904,3	214,1	1 008,9	690,1	318,7	104,6
II	6 705	1 580	7 478	5 125	2 353	773	916,1	215,8	1 021,7	700,2	321,4	105,6
III	6 771	1 554	7 535	5 217	2 318	764	918,4	210,8	1 022,0	707,6	314,4	103,6
IV	6 826	1 533	7 590	5 293	2 298	765	918,0	206,2	1 020,8	711,8	309,0	102,9
19 *I*	6 936	1 580	7 700	5 356	2 344	764	922,3	210,1	1 023,9	712,2	311,7	101,6
II	7 018	1 621	7 794	5 397	2 397	776	915,9	211,5	1 017,2	704,3	312,8	101,3
III	7 074	1 618	7 838	5 455	2 383	764	915,0	209,3	1 013,9	705,7	308,2	98,9
IV	7 116	1 635	7 885	5 481	2 405	770	911,2	209,4	1 009,8	701,8	308,0	98,6
20 *I*	7 059	1 533	7 820	5 526	2 294	761	902,7	196,0	999,9	706,6	293,3	97,3
II	7 111	1 599	7 876	5 512	2 364	765	937,5	210,8	1 038,4	726,7	311,7	100,9
III	7 114	1 570	7 870	5 545	2 325	755	943,8	208,2	1 044,0	735,6	308,4	100,2
IV	7 176	1 613	7 932	5 562	2 369	756	966,4	217,3	1 068,2	749,1	319,1	101,8
21 *I*	7 235	1 659	7 990	5 576	2 414	754	977,2	224,1	1 079,1	753,1	326,0	101,9
II	7 409	1 714	8 179	5 695	2 484	770	987,7	228,5	1 090,4	759,2	331,2	102,7

WEALTH
Percentage of GDI (4-quarter cumulated)

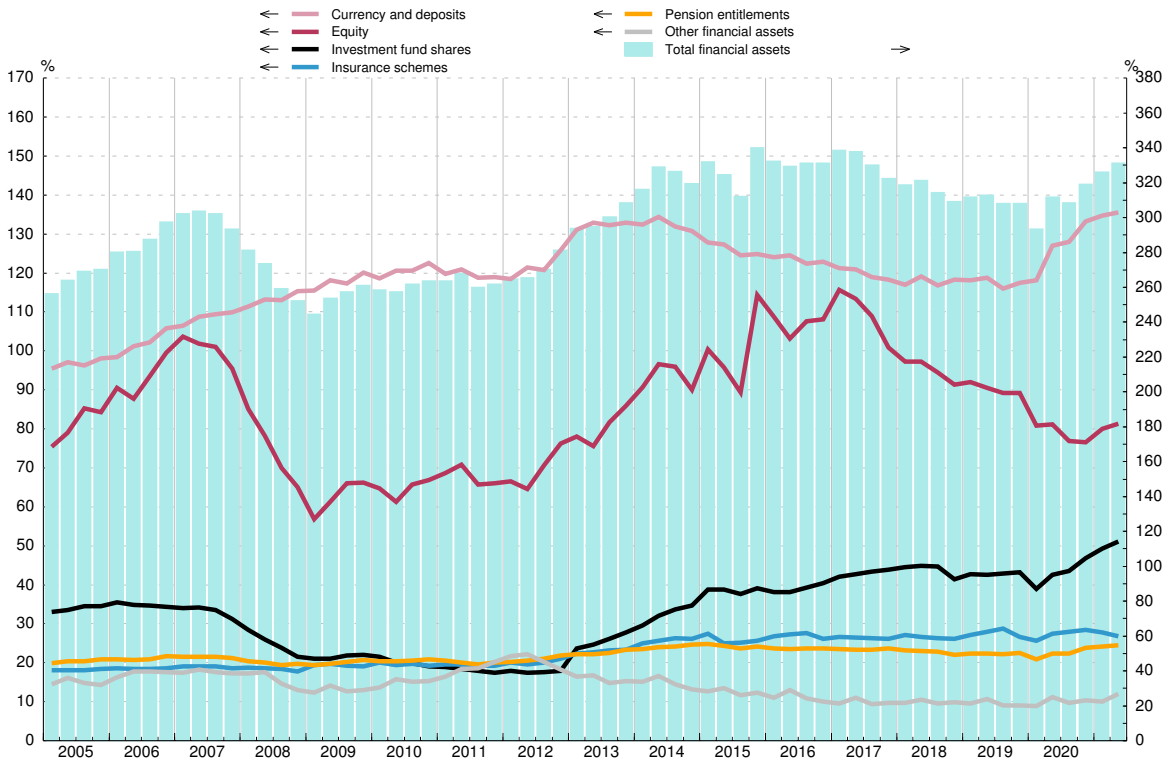


SOURCE: FASE (BE).
a. Estimated by BE. Includes only dwellings.

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
		Main financial assets						Main financial assets				
	Total	Currency and deposits	Investment fund shares	Equity	Pension entitle-ments	Insurance schemes	Total	Currency and deposits	Investment fund shares	Equity	Pension entitle-ments	Insurance schemes
	1	2	3	4	5	6	7	8	9	10	11	12
16	2 320 454	860 525	282 862	757 631	165 566	183 492	331,2	122,8	40,4	108,1	23,6	26,2
17	2 331 335	855 198	316 569	729 381	170 931	189 352	322,5	118,3	43,8	100,9	23,6	26,2
18	2 297 897	879 295	307 450	679 668	164 096	194 067	309,0	118,3	41,3	91,4	22,1	26,1
19	2 404 819	916 681	337 631	696 836	175 317	207 485	308,0	117,4	43,2	89,2	22,5	26,6
20	2 369 281	989 239	347 071	568 883	176 345	211 422	319,1	133,2	46,7	76,6	23,7	28,5
17 *III*	2 360 329	850 209	310 029	778 435	167 125	187 687	330,0	118,9	43,4	108,8	23,4	26,2
IV	2 331 335	855 198	316 569	729 381	170 931	189 352	322,5	118,3	43,8	100,9	23,6	26,2
18 *I*	2 319 944	851 149	323 907	708 475	168 874	197 322	318,7	116,9	44,5	97,3	23,2	27,1
II	2 352 596	871 968	327 982	711 784	168 591	194 769	321,4	119,1	44,8	97,3	23,0	26,6
III	2 318 297	861 262	329 345	696 234	168 065	193 727	314,4	116,8	44,7	94,4	22,8	26,3
IV	2 297 897	879 295	307 450	679 668	164 096	194 067	309,0	118,3	41,3	91,4	22,1	26,1
19 *I*	2 344 302	887 759	321 561	691 973	167 575	204 160	311,7	118,0	42,8	92,0	22,3	27,1
II	2 396 984	910 393	326 619	693 056	170 923	214 341	312,8	118,8	42,6	90,4	22,3	28,0
III	2 382 526	897 118	330 918	690 156	171 586	222 443	308,2	116,0	42,8	89,3	22,2	28,8
IV	2 404 819	916 681	337 631	696 836	175 317	207 485	308,0	117,4	43,2	89,2	22,5	26,6
20 *I*	2 293 679	924 262	304 069	632 018	163 767	200 162	293,3	118,2	38,9	80,8	20,9	25,6
II	2 364 165	963 040	322 859	615 961	169 003	207 983	311,7	127,0	42,6	81,2	22,3	27,4
III	2 324 703	965 171	328 326	579 038	168 635	210 938	308,4	128,0	43,6	76,8	22,4	28,0
IV	2 369 281	989 239	347 071	568 883	176 345	211 422	319,1	133,2	46,7	76,6	23,7	28,5
21 *I*	2 413 760	996 872	364 748	592 594	179 277	205 490	326,0	134,6	49,3	80,0	24,2	27,8
II	2 484 119	1 016 237	382 801	609 386	183 927	201 368	331,2	135,5	51,0	81,2	24,5	26,8

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

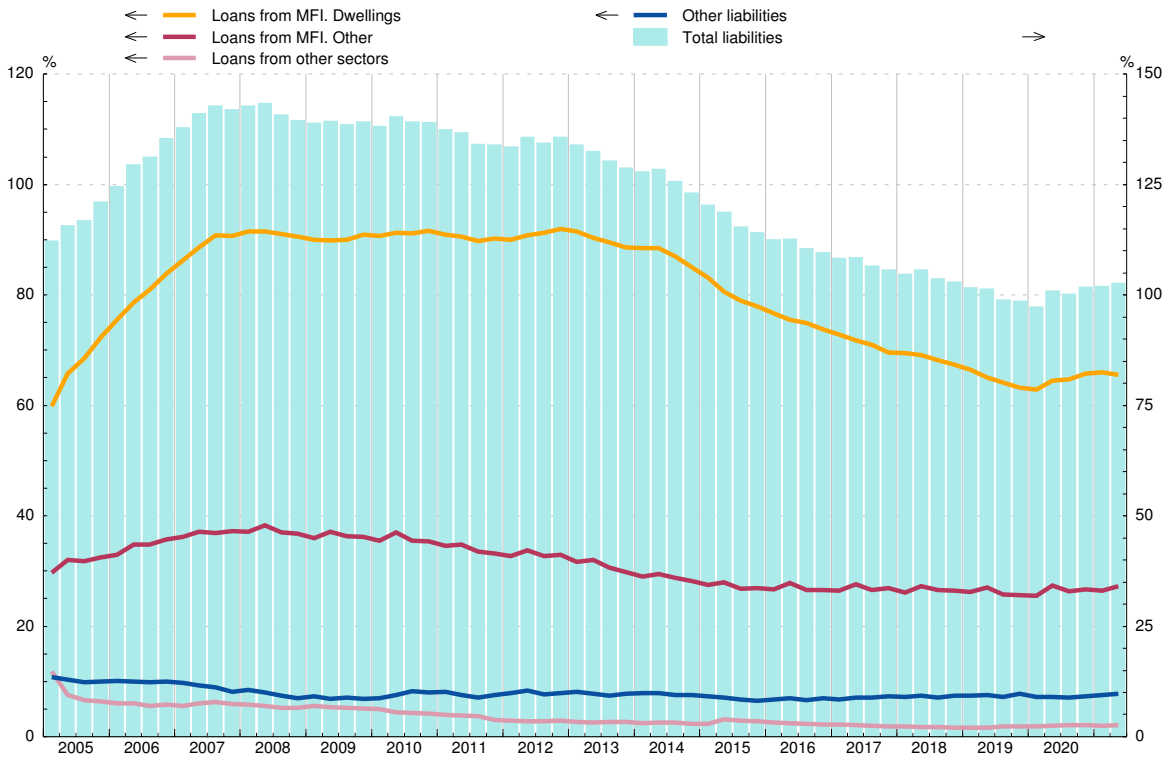


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities									Liabilities (% GDI, 4-quarter cumulated)					
	Total		By instrument					By debtor sector		Total	Loans				Other liabilities
		of which:	Loans				Other liabilities	Households	NPISHs			of which: from MFI			
				of which: from MFI								Total	Dwellings	Other	
		Long-term		Total	Dwellings	Other									
	1=3+7	2	3	4=5+6	5	6	7	8	9	10=11+15	11	12=13+14	13	14	15
16	767 283	691 582	718 456	702 965	516 612	186 353	48 827	762 118	5 165	109,5	102,5	100,3	73,7	26,6	7,0
17	763 844	683 655	710 987	697 218	503 027	194 191	52 856	758 664	5 180	105,7	98,3	96,4	69,6	26,9	7,3
18	764 869	680 004	709 642	697 420	500 825	196 595	55 227	759 583	5 286	102,9	95,4	93,8	67,4	26,4	7,4
19	769 639	676 358	708 599	694 094	493 568	200 526	61 040	764 122	5 516	98,6	90,7	88,9	63,2	25,7	7,8
20	755 875	670 197	701 283	686 048	487 855	198 193	54 592	750 157	5 718	101,8	94,4	92,4	65,7	26,7	7,4
17 *III*	761 873	685 387	711 458	697 058	507 203	189 855	50 415	756 653	5 221	106,5	99,5	97,5	70,9	26,5	7,0
IV	763 844	683 655	710 987	697 218	503 027	194 191	52 856	758 664	5 180	105,7	98,3	96,4	69,6	26,9	7,3
18 *I*	761 482	682 147	709 357	695 878	505 761	190 117	52 125	756 219	5 263	104,6	97,5	95,6	69,5	26,1	7,2
II	773 035	683 932	718 666	705 662	505 963	199 699	54 369	767 648	5 388	105,6	98,2	96,4	69,1	27,3	7,4
III	764 084	682 509	711 535	698 897	503 078	195 819	52 550	758 746	5 338	103,6	96,5	94,8	68,2	26,6	7,1
IV	764 869	680 004	709 642	697 420	500 825	196 595	55 227	759 583	5 286	102,9	95,4	93,8	67,4	26,4	7,4
19 *I*	764 311	680 367	708 696	696 592	499 675	196 917	55 615	759 290	5 020	101,6	94,2	92,6	66,4	26,2	7,4
II	776 175	682 845	718 191	705 631	498 788	206 843	57 984	770 883	5 292	101,3	93,7	92,1	65,1	27,0	7,6
III	764 243	679 253	708 721	694 251	495 311	198 941	55 522	758 803	5 440	98,9	91,7	89,8	64,1	25,7	7,2
IV	769 639	676 358	708 599	694 094	493 568	200 526	61 040	764 122	5 516	98,6	90,7	88,9	63,2	25,7	7,8
20 *I*	760 590	674 013	704 815	690 285	491 160	199 125	55 775	755 106	5 484	97,3	90,1	88,3	62,8	25,5	7,1
II	765 297	671 791	710 634	696 106	488 615	207 492	54 663	759 575	5 722	100,9	93,7	91,8	64,4	27,4	7,2
III	755 149	671 336	701 438	685 790	487 772	198 018	53 711	749 316	5 833	100,2	93,1	91,0	64,7	26,3	7,1
IV	755 875	670 197	701 283	686 048	487 855	198 193	54 592	750 157	5 718	101,8	94,4	92,4	65,7	26,7	7,4
21 *I*	754 422	668 798	698 560	684 210	488 594	195 616	55 862	748 788	5 634	101,9	94,4	92,4	66,0	26,4	7,5
II	770 229	672 978	712 188	696 156	491 343	204 813	58 042	764 725	5 505	102,7	94,9	92,8	65,5	27,3	7,7

LIABILITIES
Percentage of GDI (4-quarter cumulated)

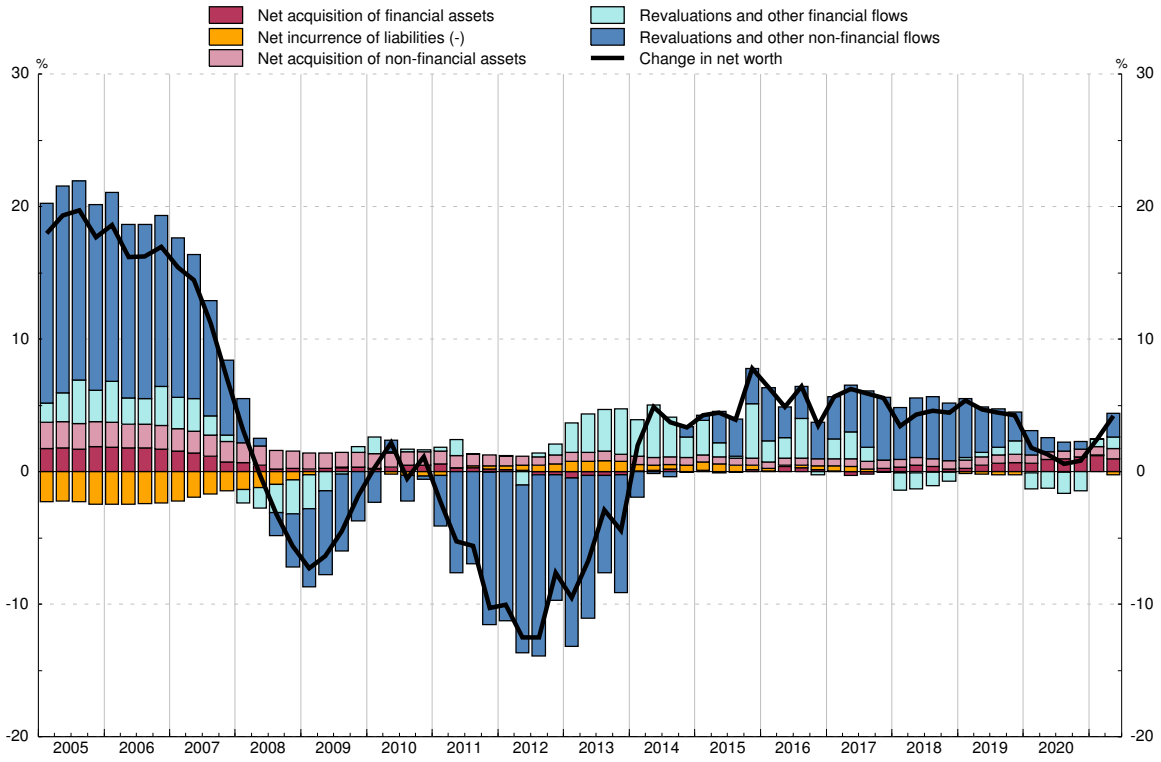


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial (a)	Total	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial
	1=2+3-4+5+6	2	3	4	5	6	7=8+9 -10+11+12	8	9	10	11	12
16	207 986	31 790	8 136	-18 477	-15 340	164 923	175,6	17,8	1,2	-2,6	48,2	95,8
17	343 406	36 782	16 644	2 653	329	292 304	199,2	19,6	2,3	0,4	38,8	134,4
18	290 018	40 663	13 095	3 949	-43 609	283 818	146,9	20,8	1,8	0,5	-36,8	152,8
19	290 120	42 005	46 621	15 517	71 048	145 963	164,2	21,7	6,0	2,0	19,1	112,8
20	59 998	41 226	78 194	-2 081	-102 050	40 546	41,6	21,8	10,5	-0,3	-51,4	38,1
17 *III*	45 655	9 914	-21 437	-10 936	-22 284	68 525	50,5	4,9	-1,7	-1,9	8,7	36,6
IV	60 889	11 001	24 802	10 274	-45 493	80 852	47,5	5,1	2,3	0,4	0,0	40,4
18 *I*	46 259	8 229	4 912	-2 703	-16 644	47 059	30,1	5,0	3,1	0,9	-11,3	34,0
II	122 864	8 436	22 935	8 521	6 684	93 330	37,7	5,1	4,3	0,7	-10,6	39,6
III	66 523	10 858	-27 868	-13 683	-11 162	81 012	40,2	5,2	3,4	0,3	-9,0	41,0
IV	54 372	13 140	13 116	11 814	-22 487	62 417	39,0	5,5	1,8	0,5	-5,9	38,2
19 *I*	110 037	9 064	7 054	1 509	41 419	54 009	47,0	5,5	2,0	1,1	1,9	38,7
II	82 169	8 353	40 364	14 035	14 488	32 998	40,9	5,4	4,3	1,8	2,9	30,1
III	55 761	11 326	-18 532	-9 776	6 229	46 961	39,1	5,4	5,4	2,3	5,1	25,4
IV	42 154	13 262	17 734	9 749	8 912	11 994	37,2	5,4	6,0	2,0	9,1	18,7
20 *I*	-56 223	9 611	4 028	-7 595	-113 713	36 257	15,8	5,4	5,6	0,8	-10,8	16,4
II	51 244	5 851	61 840	6 395	10 334	-20 386	12,3	5,3	8,6	-0,2	-11,6	9,9
III	3 764	12 645	-15 492	-6 874	-20 697	20 434	5,4	5,5	9,0	0,2	-15,3	6,4
IV	61 213	13 119	27 818	5 993	22 027	4 242	8,1	5,6	10,5	-0,3	-13,7	5,5
21 *I*	59 627	14 758	12 949	-6 575	26 408	-1 063	23,8	6,3	11,8	-0,1	5,1	0,4
II	173 314	12 898	43 535	23 682	34 698	105 865	39,7	7,1	9,2	2,2	8,3	17,3

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).
a. Estimated by BE. Includes only dwellings.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (assets minus liabilities)(a)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
17		32 209	41 896	-9 688	2 843	35 052	35 378	-32 628	68 006	326
18	P	22 611	32 697	-10 086	5 806	28 417	32 404	-14 249	46 653	3 987
19	P	26 188	36 459	-10 271	4 215	30 403	25 298	14 814	10 484	-5 106
20	P	9 251	16 528	-7 277	4 469	13 720	17 252	-80 975	98 228	3 532
20 *J-A*	P	4 532	11 472	-6 940	2 016	6 548	9 824	-47 930	57 754	3 275
21 *J-A*	A	5 533	13 417	-7 884	4 673	10 206	14 673	27 907	-13 235	4 467
20 *May*	P	900	1 726	-826	199	1 099	-2 933	-15 294	12 361	-4 031
Jun	P	2 157	2 496	-339	320	2 478	6 134	-7 169	13 303	3 656
Jul	P	1 791	3 179	-1 389	383	2 174	6 009	3 735	2 274	3 835
Aug	P	601	1 291	-691	163	764	-3 136	3 999	-7 135	-3 900
Sep	P	-267	372	-638	349	82	2 028	-4 874	6 902	1 946
Oct	P	1 050	2 023	-973	313	1 363	-6 403	8 002	-14 404	-7 766
Nov	P	3 016	2 014	1 001	267	3 283	6 021	-19 395	25 416	2 738
Dec	P	920	647	273	1 524	2 444	5 782	-16 777	22 559	3 338
21 *Jan*	P	-691	-128	-563	51	-639	-4 623	3 400	-8 023	-3 983
Feb	P	-1 106	1 173	-2 279	186	-920	-1 465	-10 097	8 632	-545
Mar	P	1 041	1 191	-150	444	1 485	4 184	28 794	-24 610	2 699
Apr	P	929	1 412	-483	756	1 685	3 396	-8 442	11 837	1 710
May	P	1 249	1 922	-673	525	1 773	4 505	-737	5 242	2 732
Jun	P	641	1 751	-1 109	1 382	2 023	1 651	1 646	5	-372
Jul	A	2 491	4 102	-1 611	972	3 463	1 845	2 371	-527	-1 618
Aug	A	979	1 995	-1 016	358	1 336	5 179	10 971	-5 792	3 843

See the definition of the main items in the notes at the end of the chapter.

a. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account.Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Functional categories						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial deriva-tives excluding BE	Reserves	BE net position with the Eurosys-tem	Other BE
				Total	Other MFIs	General govern-ment	Other resident sectors							
		1=2+3= 7 to 13	2	3= 4 to 6	4	5	6	7	8	9	10	11	12	13
17		35 378	-32 628	68 006	4 833	-24 485	87 658	12 463	25 083	22 741	7 718	3 667	-31 266	-5 029
18	P	32 404	-14 249	46 653	63 477	-27 027	10 204	-16 865	15 134	49 435	-1 050	2 182	-9 487	-6 945
19	P	25 298	14 814	10 484	45 823	-50 874	15 535	6 619	-48 004	59 421	-7 552	674	20 533	-6 394
20	P	17 252	-80 975	98 228	48 741	-3 382	52 868	19 598	53 675	32 044	-7 090	-346	-102 273	21 644
20 *J-A*	P	9 824	-47 930	57 754	33 809	-16 277	40 223	17 802	6 301	39 684	-6 033	-999	-63 332	16 401
21 *J-A*	A	14 673	27 907	-13 235	-3 110	-54 541	44 416	-2 251	-6 540	-8 752	4 308	10 981	8 825	8 101
20 *May*	P	-2 933	-15 294	12 361	-4 278	2 172	14 467	2 871	6 397	3 730	-636	-994	-21 341	7 041
Jun	P	6 134	-7 169	13 303	16 576	-10 225	6 951	3 192	-9 667	19 823	-45	-176	-12 144	5 150
Jul	P	6 009	3 735	2 274	-8 924	2 737	8 460	6 748	3 727	-9 132	930	448	1 789	1 498
Aug	P	-3 136	3 999	-7 135	-5 924	3 619	-4 830	1 467	1 292	-10 750	856	422	3 205	372
Sep	P	2 028	-4 874	6 902	2 402	-1 008	5 509	-1 315	9 387	-1 314	144	520	-5 440	45
Oct	P	-6 403	8 002	-14 404	1 776	-4 804	-11 377	-4 750	16 202	-24 833	-1 023	-251	8 025	227
Nov	P	6 021	-19 395	25 416	6 725	13 148	5 544	701	12 883	11 701	130	247	-22 681	3 039
Dec	P	5 782	-16 777	22 559	4 030	5 560	12 970	7 160	8 902	6 806	-308	136	-18 845	1 932
21 *Jan*	P	-4 623	3 400	-8 023	9 263	-18 356	1 070	-1 246	3 466	-10 960	716	291	1 251	1 858
Feb	P	-1 465	-10 097	8 632	-2 517	4 891	6 259	-2 116	-1 793	11 777	764	-474	-12 710	3 086
Mar	P	4 184	28 794	-24 610	-18 061	-19 715	13 166	2 364	-3 792	-24 208	1 028	-178	25 358	3 614
Apr	P	3 396	-8 442	11 837	11 099	1 576	-837	615	-1 492	11 971	744	45	-9 346	859
May	P	4 505	-737	5 242	-1 862	-1 091	8 195	2 182	4 134	-1 853	780	177	-2 792	1 879
Jun	P	1 651	1 646	5	6 840	-18 045	11 210	-2 778	-16 471	18 866	388	402	-968	2 213
Jul	A	1 845	2 371	-527	-11 000	7 842	2 632	282	8 979	-9 337	-451	-278	-1 200	3 850
Aug	A	5 179	10 971	-5 792	3 128	-11 642	2 722	-1 553	430	-5 008	340	10 997	9 231	-9 257

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

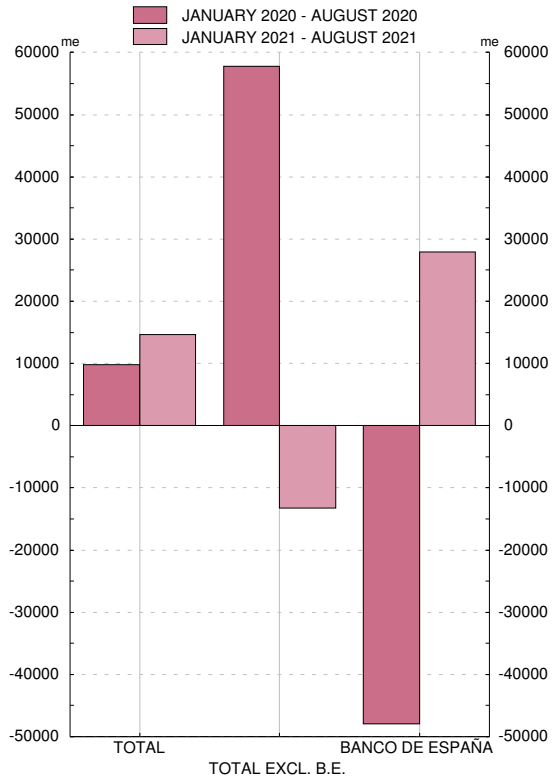
17.2a Financial account.Summary. Continued

■ Series depicted in chart.

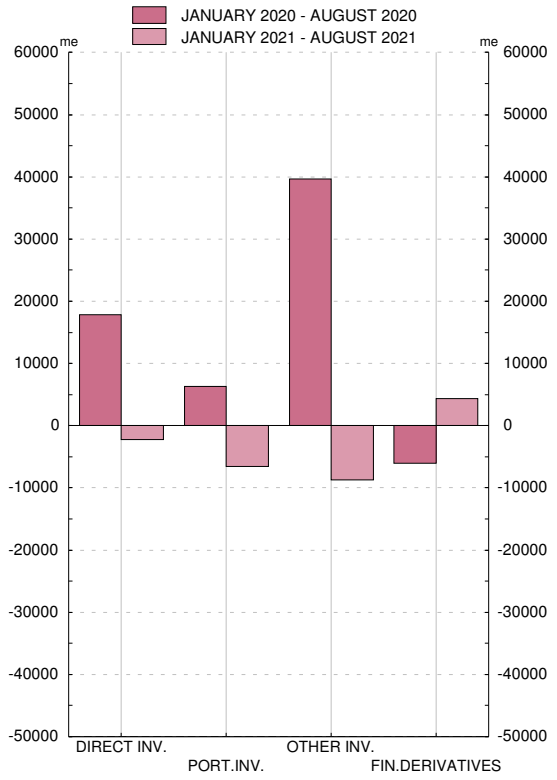
EUR millions

		Financial account	Total, excluding Banco de España											Banco de España (b)			
			Total	Direct investment			Portfolio investment			Other investment (a)			Financial derivatives	Total	Reserves	Net position with Eurosystem	Other
		Net balance	Net balance	Net balance	Assets	Liabilities	Net balance	Assets	Liabilities (a)	Net balance	Assets	Liabilities	Net balance	Net balance			Net balance
		1=2+13 ■	2=3+6+9+12 ■	3=4-5 ■	4	5	6=7-8 ■	7	8	9=10-11 ■	10	11	12 ■	13=14+15+16 ■	14	15	16
18	P	32 404	46 653	-16 865	31 809	48 674	15 134	47 308	32 174	49 435	43 987	-5 448	-1 050	-14 249	2 182	-9 487	-6 945
19	P	25 298	10 484	6 619	28 525	21 906	-48 004	33 282	81 286	59 421	62 359	2 938	-7 552	14 814	674	20 533	-6 394
20	P	17 252	98 228	19 598	49 270	29 672	53 675	64 571	10 896	32 044	18 850	-13 194	-7 090	-80 975	-346	-102 273	21 644
20 *J-A*	P	9 824	57 754	17 802	37 669	19 866	6 301	35 290	28 989	39 684	28 598	-11 085	-6 033	-47 930	-999	-63 332	16 401
21 *J-A*	A	14 673	-13 235	-2 251	22 616	24 867	-6 540	58 657	65 197	-8 752	16 405	25 157	4 308	27 907	10 981	8 825	8 101
20 *May*	P	-2 933	12 361	2 871	3 707	836	6 397	10 028	3 631	3 730	8 756	5 027	-636	-15 294	-994	-21 341	7 041
Jun	P	6 134	13 303	3 192	5 655	2 462	-9 667	5 818	15 484	19 823	18 795	-1 028	-45	-7 169	-176	-12 144	5 150
Jul	P	6 009	2 274	6 748	6 586	-162	3 727	3 923	196	-9 132	-19 071	-9 940	930	3 735	448	1 789	1 498
Aug	P	-3 136	-7 135	1 467	5 731	4 264	1 292	303	-989	-10 750	-12 839	-2 089	856	3 999	422	3 205	372
Sep	P	2 028	6 902	-1 315	4 082	5 397	9 387	7 615	-1 772	-1 314	6 855	8 169	144	-4 874	520	-5 440	45
Oct	P	-6 403	-14 404	-4 750	6 114	10 864	16 202	5 480	-10 722	-24 833	-12 149	12 684	-1 023	8 002	-251	8 025	227
Nov	P	6 021	25 416	701	2 190	1 489	12 883	7 727	-5 156	11 701	4 563	-7 139	130	-19 395	247	-22 681	3 039
Dec	P	5 782	22 559	7 160	-783	-7 943	8 902	8 458	-444	6 806	-9 018	-15 824	-308	-16 777	136	-18 845	1 932
21 *Jan*	P	-4 623	-8 023	-1 246	2 843	4 089	3 466	6 588	3 122	-10 960	7 315	18 275	716	3 400	291	1 251	1 858
Feb	P	-1 465	8 632	-2 116	1 588	3 704	-1 793	15 897	17 690	11 777	-3 924	-15 701	764	-10 097	-474	-12 710	3 086
Mar	P	4 184	-24 610	2 364	4 939	2 576	-3 792	6 935	10 727	-24 208	-5 208	19 001	1 028	28 794	-178	25 358	3 614
Apr	P	3 396	11 837	615	2 002	1 387	-1 492	7 753	9 246	11 971	3 766	-8 204	744	-8 442	45	-9 346	859
May	P	4 505	5 242	2 182	11 523	9 342	4 134	5 172	1 038	-1 853	3 075	4 929	780	-737	177	-2 792	1 879
Jun	P	1 651	5	-2 778	3 066	5 844	-16 471	9 337	25 809	18 866	11 778	-7 088	388	1 646	402	-968	2 213
Jul	A	1 845	-527	282	-7 219	-7 501	8 979	8 361	-618	-9 337	-2 975	6 362	-451	2 371	-278	-1 200	3 850
Aug	A	5 179	-5 792	-1 553	3 873	5 426	430	-1 387	-1 817	-5 008	2 576	7 584	340	10 971	10 997	9 231	-9 257

FINANCIAL ACCOUNT (NCA-NCL)



FINANCIAL ACCOUNT, EXCLUDING BANCO DE ESPAÑA. DETAIL (VNA-VNP)



Sources: BE.

a. Mainly, loans, deposits and repos.

b. A positive (negative) sign indicates an increase (decrease) in the reserves and/or claims of the BE with the Eurosystem and/or other assets and liabilities fo the BE.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts Breakdown

EUR millions

		Goods and services					Primary and secondary income			Capital account			Memorandum item				
			Credits		Debits								Customs statistics (a)		EU flows (b)		
		Balance	Total	of which: Travel	Total	of which: Travel	Balance	Credits	Debits	Balance	Credits	Debits	Exports	Imports	Balance	Credits	Debits
		1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
17		41 896	408 392	66 682	366 495	19 611	-9 688	75 906	85 594	2 843	3 632	788	276 143	302 431	-1 702	9 573	11 275
18	P	32 697	423 099	69 168	390 403	22 395	-10 086	82 644	92 730	5 806	7 075	1 268	285 261	319 647	-745	12 727	13 472
19	P	36 459	434 966	71 202	398 507	24 813	-10 271	84 219	94 490	4 215	5 417	1 202	290 089	322 069	-2 255	11 035	13 290
20	P	16 528	343 550	16 202	327 022	7 573	-7 277	72 114	79 391	4 469	5 433	964	261 175	274 598	-2 534	11 462	13 996
20 *J-A*	P	11 472	220 032	13 398	208 560	5 795	-6 940	46 194	53 134	2 016	2 496	480	165 151	174 767	-5 595	3 577	9 172
21 *J-A*	A	13 417	262 036	14 339	248 619	5 289	-7 884	46 259	54 143	4 673	5 304	631	201 626	212 497	-4 653	5 829	10 482
20 *May*	P	1 726	21 935	-	20 209	-	-826	5 688	6 514	199	280	81	17 515	17 390	-1 104	388	1 492
Jun	P	2 496	27 858	153	25 361	126	-339	6 254	6 593	320	402	81	22 640	21 158	-359	824	1 183
Jul	P	3 179	30 703	2 118	27 524	901	-1 389	5 598	6 987	383	459	76	23 385	23 692	-330	501	832
Aug	P	1 291	24 454	2 170	23 163	946	-691	4 966	5 657	163	239	76	17 664	19 400	-404	139	543
Sep	P	372	30 341	959	29 969	544	-638	5 315	5 954	349	425	76	23 250	24 740	-523	344	867
Oct	P	2 023	31 654	799	29 631	431	-973	5 237	6 210	313	449	136	25 282	25 932	-401	664	1 064
Nov	P	2 014	30 833	424	28 819	317	1 001	7 970	6 969	267	403	136	24 731	25 324	1 786	3 371	1 585
Dec	P	647	30 690	622	30 043	485	273	7 398	7 125	1 524	1 660	136	22 762	23 835	2 199	3 507	1 308
21 *Jan*	P	-128	26 447	406	26 575	233	-563	6 252	6 815	51	157	105	20 498	22 267	-1 373	214	1 588
Feb	P	1 173	28 985	301	27 812	171	-2 279	5 302	7 581	186	291	105	23 542	24 624	-1 969	336	2 305
Mar	P	1 191	35 411	446	34 221	259	-150	6 050	6 200	444	549	105	28 268	28 680	-171	680	851
Apr	P	1 412	32 126	602	30 714	326	-483	5 667	6 150	756	823	67	25 841	27 138	6	971	965
May	P	1 922	33 015	1 197	31 093	550	-673	5 916	6 589	525	592	67	27 202	27 062	-485	601	1 086
Jun	P	1 751	36 305	2 007	34 554	939	-1 109	6 211	7 321	1 382	1 449	67	27 610	28 587	-106	1 716	1 822
Jul	A	4 102	36 943	4 375	32 841	1 317	-1 611	5 613	7 224	972	1 029	57	26 568	28 165	289	1 075	785
Aug	A	1 995	32 804	5 003	30 809	1 493	-1 016	5 246	6 262	358	415	57	22 097	25 974	-843	237	1 080

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2020 data. 2021 September update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	415 665	264 551	79 000	72 114	47 963	5 433
Europe	303 090	196 784	56 844	49 462	29 320	5 396
EU-27	241 915	163 680	40 138	38 098	21 819	5 234
Euro area	210 183	146 806	35 543	27 834	19 736	1 399
Germany	41 058	30 003	7 665	3 389	1 337	1 283
Belgium	10 457	7 244	2 170	1 043	321	...
Netherlands	19 797	9 470	4 640	5 687	5 048	...
France	57 401	43 253	9 503	4 645	2 189	41
Italy	27 597	21 040	2 938	3 620	3 023	54
Portugal	25 386	20 728	2 602	2 056	1 798	19
Rest of euro area	28 487	15 068	6 025	7 394	6 019	...
Rest of UE-27	31 732	16 874	4 594	10 264	2 083	3 836
Rest of Europe	61 174	33 104	16 706	11 364	7 501	162
United Kingdom	33 867	17 384	9 608	6 874	5 337	109
America	59 221	25 520	13 992	19 708	16 606	...
Central and North America	40 210	19 060	9 329	11 821	10 015	...
South America	19 011	6 461	4 663	7 887	6 591	...
Africa	17 817	15 133	2 017	667	500	...
Asia	32 425	24 930	5 750	1 744	1 167	5
Oceania	2 440	1 786	379	275	207	-
OECD	327 602	209 976	66 012	51 613	38 257	1 567
OPEC	9 995	6 628	2 029	1 339	1 100	...
NICs	5 590	3 690	1 624	276	250	-
ASEAN	3 787	2 803	907	78	23	...
DEBITS						
TOTAL WORLD	406 414	273 645	53 378	79 391	47 022	964
Europe	269 667	170 630	39 018	60 019	39 864	403
EU-27	227 657	145 315	28 966	53 376	34 832	348
Euro area	189 817	125 997	25 736	38 084	34 103	347
Germany	46 987	35 715	6 242	5 030	3 659	139
Belgium	15 623	7 228	1 043	7 352	7 190	7
Netherlands	21 411	13 210	2 555	5 645	5 417	31
France	43 440	29 863	6 513	7 064	6 064	17
Italy	23 351	18 608	2 354	2 389	1 966	33
Portugal	14 129	11 222	2 235	672	440	115
Rest of euro area	24 876	10 150	4 794	9 932	9 366	4
Rest of UE-27	37 840	19 318	3 230	15 292	729	1
Rest of Europe	42 011	25 315	10 053	6 643	5 032	56
United Kingdom	20 840	10 014	6 513	4 313	3 549	44
America	45 936	27 237	7 759	10 940	3 714	222
Central and North America	30 690	19 118	5 758	5 815	2 920	100
South America	15 246	8 120	2 001	5 125	794	121
Africa	21 574	17 779	1 401	2 394	115	33
Asia	61 921	54 205	4 620	3 095	1 801	22
Oceania	808	596	171	42	15	-
OECD	282 146	188 547	43 403	50 196	42 151	403
OPEC	14 944	11 729	1 145	2 070	1 028	71
NICs	4 931	3 980	643	308	301	-
ASEAN	8 862	7 764	660	437	211	6

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

		Goods			Services								
					Balance			Credits			Debits		
		Balance	Credits	Debits	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
		1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
16		-14 281	259 451	273 732	58 697	43 353	15 344	117 919	60 351	57 569	59 223	16 998	42 225
17		-22 038	281 231	303 269	63 934	47 071	16 863	127 160	66 682	60 479	63 226	19 611	43 615
18		-29 306	291 210	320 516	62 003	46 773	15 229	131 890	69 168	62 721	69 887	22 395	47 492
19	P	-26 756	294 671	321 426	63 215	46 389	16 826	140 296	71 202	69 094	77 081	24 813	52 268
20	P	-9 094	264 551	273 645	25 622	8 629	16 993	79 000	16 202	62 798	53 378	7 573	45 805
17 *Q3*		-7 313	65 176	72 488	22 537	18 692	3 845	39 843	25 190	14 652	17 305	6 498	10 807
Q4		-5 482	73 001	78 484	13 088	7 735	5 353	30 125	12 997	17 129	17 037	5 261	11 776
18 *Q1*		-6 394	72 220	78 614	9 832	7 084	2 747	25 314	11 324	13 990	15 482	4 240	11 243
Q2		-6 206	76 015	82 221	18 260	14 008	4 252	34 373	18 540	15 832	16 113	4 533	11 580
Q3		-9 100	68 324	77 424	21 097	17 724	3 373	40 795	25 493	15 302	19 697	7 769	11 928
Q4		-7 605	74 651	82 256	12 814	7 957	4 856	31 408	13 811	17 597	18 595	5 854	12 741
19 *Q1*	P	-7 471	73 419	80 891	10 181	7 231	2 950	27 014	11 694	15 320	16 833	4 463	12 370
Q2	P	-4 097	76 819	80 916	18 240	14 219	4 021	36 175	19 230	16 946	17 936	5 011	12 925
Q3	P	-9 250	69 043	78 293	21 497	17 246	4 250	43 496	26 237	17 260	22 000	8 990	13 009
Q4	P	-5 937	75 389	81 326	13 297	7 692	5 605	33 610	14 042	19 568	20 313	6 350	13 963
20 *Q1*	P	-6 168	70 882	77 049	8 945	5 136	3 809	24 737	8 958	15 779	15 793	3 822	11 971
Q2	P	506	55 320	54 814	3 718	27	3 692	13 936	153	13 783	10 217	126	10 091
Q3	P	-2 707	64 856	67 564	7 550	2 855	4 696	20 642	5 246	15 396	13 092	2 391	10 701
Q4	P	-725	73 493	74 218	5 409	612	4 797	19 685	1 845	17 840	14 276	1 233	13 043
21 *Q1*	P	-1 535	74 879	76 414	3 771	491	3 280	15 964	1 153	14 810	12 193	663	11 531
Q2	P	-1 457	80 672	82 129	6 541	1 991	4 550	20 774	3 807	16 967	14 233	1 816	12 417

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2017	2018	2019	2020
SERVICIOS NO TURÍSTICOS: INGRESOS	60 479	62 721	69 094	62 798
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	4 022	4 767	4 945	4 442
Transporte	14 564	15 147	16 794	14 144
Construcción	1 222	1 242	1 127	828
Seguros y pensiones	1 131	670	878	1 474
Financieros	3 339	3 332	3 438	3 415
Cargos por el uso de propiedad intelectual n.i.o.p	2 089	2 148	3 059	2 568
Telecomunicaciones, informática e información	11 137	12 200	13 410	10 128
Otros servicios empresariales	21 433	21 616	23 555	24 329
I+D	1 446	1 499	1 401	1 758
Consultoría profesional y de gestión	6 121	7 242	7 859	7 159
Técnicos, relacionados con el comercio y otros servicios empresariales	13 865	12 875	14 295	15 412
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 542	1 599	1 887	1 471
SERVICIOS NO TURÍSTICOS: PAGOS	43 615	47 492	52 268	45 805
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	969	983	1 229	1 057
Transporte	9 989	10 973	11 253	9 072
Construcción	97	100	107	118
Seguros y pensiones	1 549	1 345	1 882	1 618
Financieros	3 208	2 949	2 670	2 912
Cargos por el uso de propiedad intelectual n.i.o.p	4 482	5 632	6 110	4 477
Telecomunicaciones, informática e información	6 059	6 633	7 271	7 695
Otros servicios empresariales	15 700	17 182	19 834	17 617
I+D	773	926	941	926
Consultoría profesional y de gestión	4 773	5 431	6 197	5 308
Técnicos, relacionados con el comercio y otros servicios empresariales	10 155	10 825	12 696	11 383
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 562	1 695	1 911	1 238

17.4a. Cuenta corriente. Servicios no turísticos
Detalle por tipo de servicio

17.4a. Current account. Non-tourism services
Breakdown by type of service

EUR millions

2019-III	2019-IV	2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	
17 260	19 568	15 779	13 783	15 396	17 840	14 810	16 967	**NON-TOURISM SERVICES: CREDITS**
1 280	1 237	1 188	927	1 154	1 173	1 187	1 205	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
4 357	4 167	3 872	2 907	3 716	3 647	3 147	3 685	Transport
260	285	146	224	223	235	165	267	Construction
216	182	425	291	344	414	607	462	Insurance and pension services
915	901	832	833	836	914	836	896	Financial services
623	1 145	543	543	618	864	660	709	Charges for the use of intellectual property n.i.e
3 390	3 771	2 787	1 969	2 531	2 841	2 547	2 716	Telecommunications, computer and information services
5 668	7 442	5 550	5 844	5 591	7 344	5 275	6 641	Other business services
324	371	441	429	391	497	439	484	Research and development services
1 707	2 583	1 876	1 706	1 530	2 047	1 469	1 799	Professional and management consulting services
3 638	4 487	3 233	3 709	3 671	4 799	3 367	4 357	Technical, trade-related, and other business services
553	439	435	245	383	408	387	387	Personal, cultural and recreational services and government goods and services
13 009	13 963	11 971	10 091	10 701	13 043	11 531	12 417	**NON-TOURISM SERVICES: DEBITS**
317	312	303	197	305	252	278	240	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
2 858	2 838	2 512	1 950	2 212	2 399	2 433	2 730	Transport
26	26	31	25	29	32	23	24	Construction
424	370	480	354	374	411	458	397	Insurance and pension services
623	699	707	707	715	784	753	707	Financial services
1 399	1 739	1 198	963	931	1 385	1 234	1 285	Charges for the use of intellectual property n.i.e
1 790	2 059	1 785	1 689	1 827	2 395	2 032	2 207	Telecommunications, computer and information services
5 083	5 428	4 556	3 919	3 996	5 147	4 123	4 556	Other business services
406	240	136	121	210	459	125	133	Research and development services
1 502	1 873	1 336	1 227	1 183	1 563	1 290	1 384	Professional and management consulting services
3 175	3 315	3 084	2 571	2 603	3 124	2 708	3 039	Technical, trade-related, and other business services
491	493	398	288	313	239	197	271	Personal, cultural and recreational services and government goods and services

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2017	2018	2019	2020
INGRESOS				
TOTAL MUNDIAL	60 479	62 721	69 094	62 798
Europa	39 427	41 479	46 045	43 237
UE-27	27 252	28 361	31 610	30 167
Zona del euro	24 185	25 263	28 229	27 067
Alemania	4 947	5 321	5 684	5 514
Bélgica	1 255	1 235	1 513	1 479
Países Bajos	3 105	3 320	3 784	3 791
Francia	5 891	6 018	6 821	6 469
Italia	2 308	2 260	2 583	2 322
Portugal	2 354	2 197	2 529	2 297
Resto zona del euro	4 324	4 911	5 315	5 195
Resto UE-27	3 067	3 098	3 381	3 100
Resto de Europa	12 174	13 118	14 435	13 069
Reino Unido	6 327	6 694	7 498	7 065
América	12 735	13 036	14 246	12 514
América del norte y central	7 877	8 359	9 270	8 405
América del sur	4 857	4 677	4 977	4 109
África	2 074	2 038	2 050	1 730
Asia	5 857	5 793	6 393	5 048
Resto del mundo	386	374	359	269
Pro memoria				
OCDE	46 971	49 622	55 088	51 405
OPEP	3 145	2 458	2 422	1 766
NICs	1 097	1 297	1 580	1 515
ASEAN	771	755	921	797
PAGOS				
TOTAL MUNDIAL	43 615	47 492	52 268	45 805
Europa	30 761	33 550	37 369	33 440
UE-27	23 095	24 959	27 647	24 532
Zona del euro	20 371	22 244	24 571	21 751
Alemania	4 864	5 525	6 205	5 792
Bélgica	970	1 114	1 257	887
Países Bajos	2 149	2 274	2 502	2 416
Francia	5 297	5 854	6 250	5 099
Italia	1 552	1 616	1 784	1 787
Portugal	1 224	1 276	1 390	1 262
Resto zona del euro	4 315	4 585	5 183	4 508
Resto UE-27	2 723	2 715	3 076	2 781
Resto de Europa	7 667	8 591	9 722	8 908
Reino Unido	4 976	5 658	6 684	6 021
América	6 451	6 630	7 421	6 420
América del norte y central	4 926	5 014	5 810	5 086
América del sur	1 524	1 616	1 611	1 335
África	1 466	1 641	1 580	1 078
Asia	4 183	4 831	4 925	4 316
Resto del mundo	754	840	972	550
Pro memoria				
OCDE	34 450	37 359	42 214	37 688
OPEP	1 478	1 729	1 617	971
NICs	704	776	825	643
ASEAN	528	642	738	565

17.4b Cuenta corriente. Servicios no turísticos. Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Current account. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2019-III	2019-IV	2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	
								CREDITS
17 260	19 568	15 779	13 783	15 396	17 840	14 810	16 967	TOTAL WORLD
11 657	12 914	10 826	9 495	10 612	12 304	10 200	11 680	Europe
7 828	8 902	7 415	6 506	7 565	8 682	7 264	8 388	EU-27
7 006	7 959	6 639	5 855	6 817	7 756	6 469	7 519	Euro area
1 419	1 587	1 295	1 172	1 348	1 699	1 316	1 460	Germany
367	473	388	294	351	445	337	477	Belgium
922	1 184	892	905	952	1 042	804	969	Netherlands
1 628	1 872	1 587	1 464	1 644	1 774	1 541	1 814	France
674	734	559	457	659	647	557	627	Italy
630	691	625	484	523	665	544	648	Portugal
1 366	1 418	1 292	1 079	1 340	1 483	1 370	1 524	Rest of Euro area
822	943	776	651	748	926	794	869	Rest of EU-27
3 829	4 012	3 411	2 989	3 047	3 622	2 936	3 292	Rest of Europe
1 992	2 094	1 746	1 727	1 711	1 881	1 463	1 630	United Kingdom
3 526	4 093	3 106	2 763	3 013	3 632	2 698	3 273	America
2 239	2 692	2 124	1 834	2 022	2 425	1 839	2 235	Central and north America
1 287	1 401	982	929	991	1 207	859	1 038	South America
508	586	452	381	409	488	476	523	Africa
1 471	1 874	1 318	1 097	1 298	1 334	1 368	1 334	Asia
98	101	76	47	65	81	69	156	Rest of the World
								Memorandum items
13 840	15 614	12 829	11 360	12 535	14 681	11 918	13 775	OECD
541	762	556	333	455	422	517	590	OPEC
395	397	322	382	381	429	322	316	NICs
235	255	198	176	202	221	181	190	ASEAN
								DEBITS
13 009	13 963	11 971	10 091	10 701	13 043	11 531	12 417	TOTAL WORLD
9 459	10 045	8 661	7 379	7 677	9 724	8 662	8 848	Europe
7 101	7 369	6 414	5 471	5 714	6 933	6 407	6 351	EU-27
6 352	6 583	5 668	4 840	5 060	6 182	5 721	5 631	Euro area
1 663	1 700	1 450	1 263	1 226	1 854	1 374	1 360	Germany
309	365	240	194	227	226	211	233	Belgium
624	626	681	522	576	638	657	558	Netherlands
1 544	1 584	1 451	1 160	1 066	1 422	1 436	1 301	France
426	468	443	438	416	490	494	511	Italy
361	418	321	299	293	348	299	340	Portugal
1 423	1 422	1 082	964	1 257	1 205	1 250	1 327	Rest of Euro area
750	786	746	631	654	751	686	720	Rest of EU-27
2 357	2 676	2 247	1 908	1 963	2 791	2 255	2 497	Rest of Europe
1 524	1 820	1 526	1 323	1 251	1 922	1 485	1 462	United Kingdom
1 753	1 979	1 788	1 420	1 608	1 604	1 450	1 736	America
1 351	1 570	1 415	1 118	1 286	1 267	1 120	1 376	Central and north America
402	409	373	301	323	337	330	360	South America
319	366	309	205	258	307	307	385	Africa
1 224	1 316	1 030	963	996	1 327	1 032	1 328	Asia
253	258	183	125	161	81	80	120	Rest of the World
								Memorandum items
10 557	11 368	9 806	8 288	8 771	10 823	9 619	9 979	OECD
353	362	332	217	207	215	278	276	OPEC
205	213	166	176	127	174	148	367	NICs
169	203	153	124	135	153	138	174	ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2017	2018	2019	2020
INGRESOS				
TOTAL MUNDIAL	66 682	69 168	71 202	16 202
Europa	54 885	56 477	57 340	13 607
UE-27	35 928	36 857	38 112	9 970
Zona del euro	30 527	31 261	31 996	8 476
Alemania	9 611	9 415	9 274	2 151
Bélgica	2 148	2 223	2 294	691
Países Bajos	3 251	3 410	3 355	849
Francia	7 897	8 348	8 641	3 034
Italia	2 658	2 754	2 995	616
Portugal	971	1 046	1 071	306
Resto zona del euro	3 991	4 064	4 366	830
Resto UE-27	5 401	5 596	6 116	1 494
Resto de Europa	18 957	19 619	19 227	3 637
Reino Unido	13 622	14 002	14 007	2 543
Rusia	1 311	1 315	1 401	132
Suiza	1 646	1 510	1 545	339
América	6 441	7 043	7 796	1 478
América del norte	4 269	4 716	5 274	924
Estados Unidos	2 819	3 105	3 604	483
América del sur	2 166	2 324	2 521	554
África	1 768	1 558	1 590	287
Asia	2 838	3 234	3 636	702
Resto del mundo	750	856	840	127

17.4c. Cuenta corriente. Turismo y viajes. Ingresos
Detalle por zonas económicas y geográficas (a)(b)

...: Dato con insuficiente número de observaciones muestrales en fuente primaria EGATUR (Encuesta de Gasto Turístico).

a. La composición de las zonas económicas se detalla en las notas al final del capítulo.

b. La diferencia entre los importes asignados a los totales por continente y la suma de sus componentes cuando estos se desglosan corresponde a información que ha

17.4c. Current account. Travel. Credits
Breakdown by economic and geographical areas (

Millones d

2019-III	2019-IV	2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	
								CREDITS
26 237	14 042	8 958	153	5 246	1 845	1 153	3 807	TOTAL WORLD
21 715	10 906	7 013	139	4 820	1 635	988	3 353	Europe
14 282	7 376	4 717	126	3 907	1 220	846	2 852	EU-27
12 290	5 969	3 830	119	3 503	1 024	703	2 485	Euro area
3 182	1 913	1 161	27	726	237	183	900	Germany
913	427	282	8	309	93	47	187	Belgium
1 332	591	399	11	363	77	45	237	Netherlands
3 654	1 498	980	60	1 563	431	275	699	France
1 257	546	342	7	213	54	50	161	Italy
430	179	135	...	120	49	30	95	Portugal
1 522	815	532	4	210	83	74	207	Rest of euro area
1 992	1 407	888	7	404	196	143	366	Rest of EU-27
7 433	3 530	2 296	13	913	415	141	501	Rest of Europe
5 440	2 499	1 547	4	667	325	57	216	United Kindom
660	176	113	...	...	...	...	...	Russia
576	328	167	3	129	40	33	153	Switzerland
2 451	1 761	1 125	13	221	119	94	264	America
1 663	1 251	710	13	127	73	60	199	Central and North America
1 180	794	408	...	46	26	24	111	United States
788	509	415	...	94	46	33	65	South America
672	337	236	...	32	19	18	64	Africa
1 041	867	521	...	120	61	37	117	Asia
357	171	63	...	53	11	17	9	Rest of the world

EUR

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSIT
A) Balance of payments

...: Amount with not sufficient number of observations for the considered phenomenon.
a. The composition of economic areas is detailed in the notes at the end of the chapter.

17.4d Current account. Services. Credits. Breakdown by geographical and economic areas (a)

2021 September update

EUR millions

	2017	2018	2019	2020
TOTAL WORLD	127 160	131 890	140 296	79 000
Europe	94 311	97 956	103 386	56 844
EU-27	63 180	65 218	69 721	40 138
Euro area	54 712	56 524	60 224	35 543
Germany	14 558	14 737	14 958	7 665
Austria	1 147	1 144	1 169	354
Belgium	3 403	3 458	3 806	2 170
Cyprus (b)	...	114	89	117
Slovakia	166	210	221	115
Slovenia	105	133	177	45
Estonia	134	129	95	42
Finland	909	936	1 072	485
France	13 788	14 366	15 461	9 503
Greece	418	428	398	341
Ireland	3 296	3 644	4 066	2 314
Italy	4 966	5 014	5 578	2 938
Latvia	157	152	152	89
Lithuania	141	150	160	48
Luxembourg	1 519	1 583	1 713	1 791
Malta	213	324	344	261
Netherlands	6 356	6 730	7 139	4 640
Portugal	3 326	3 243	3 600	2 602
Rest of EU-27	8 468	8 694	9 497	4 594
Bulgaria	339	178	217	117
Croatia	87	96	136	41
Denmark	1 819	1 778	1 866	893
Hungary	319	409	394	192
Poland	1 533	1 444	2 292	1 131
Czech Republic	569	689	695	387
Romania	603	803	609	238
Sweden	2 780	2 879	2 882	1 257
Rest of Europe	31 131	32 738	33 663	16 706
Iceland	143	171	146	16
Liechtenstein	17	15	9	6
Norway	1 662	1 856	1 615	580
United Kingdom	19 949	20 697	21 506	9 608
Switzerland	6 140	6 416	6 763	5 035
Russia	1 646	1 690	1 834	422
Turkey	837	987	857	464
Other european countries	738	906	933	574
Africa	3 842	3 597	3 639	2 017
North Africa	2 713	2 454	2 429	1 162
Egypt	353	314	244	119
Morocco	1 325	1 127	1 238	601
Rest of north Africa	1 036	1 013	947	442
Central and south Africa	1 126	1 141	1 210	855
Nigeria (b)	32	36	40	...
South Africa	320	368	332	170
Rest of central and south Africa	775	738	837	665
America	19 176	20 079	22 042	13 992
North America	8 562	9 275	10 345	6 457
Canada	976	1 015	1 031	502
United States	7 584	8 258	9 311	5 953
Central America	3 585	3 801	4 199	2 873
Mexico	2 073	2 307	2 428	1 660
Rest of central America	1 512	1 493	1 771	1 212
South America	7 023	7 001	7 498	4 663
Argentina	1 219	1 331	1 225	635
Brazil	1 441	1 369	1 547	944
Chile	941	828	1 030	943
Uruguay	283	327	297	182
Venezuela	329	190	175	76
Rest of south America	2 809	2 956	3 224	1 883

17.4d Current account. Services. Credits. Breakdown by geographical and economic areas (a)

2021 September update *EUR millions*

	2017	2018	2019	2020
Asia	8 694	9 027	10 029	5 750
Near and Middle East countries	3 612	2 974	3 213	1 770
Gulf Arabian countries	2 839	2 219	2 335	1 347
Other near and middle East countries	773	756	878	424
Israel	444	499	560	255
Rest of other near and middle East countries	329	256	318	168
Other Asian countries	5 076	6 050	6 812	3 975
China	1 014	1 543	1 604	906
South Korea	604	604	607	268
Philippines	108	133	151	86
Hong Kong (b)	384	550	...	...
India	464	608	601	208
Indonesia	122	105	120	78
Japan	978	1 062	1 302	646
Malaysia	119	169	186	80
Singapore	404	424	477	542
Thailand	161	188	236	88
Taiwan	178	172	260	71
Rest of other Asian countries	541	493	501	259
Oceania and polar regions	1 087	1 172	1 166	379
Australia	869	922	929	292
New Zealand	178	205	178	41
Rest of Oceania and polar regions	40	46	58	45
Offshore financial centers	2 208	2 470	2 811	2 490

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17.4e Current account. Services. Debits. Breakdown by geographical and economic areas (a)

2021 September update

EUR millions

	2017	2018	2019	2020
TOTAL WORLD	63 226	69 887	77 081	53 378
Europe	43 626	48 490	54 576	39 018
EU-27	33 041	36 739	41 190	28 966
Euro area	29 252	32 783	36 532	25 736
Germany	5 828	6 605	7 562	6 242
Austria	343	354	478	229
Belgium	1 275	1 293	1 449	1 043
Cyprus	59	73	89	79
Slovakia (b)	80	115	...	186
Slovenia	130	62	115	28
Estonia	50	59	85	38
Finland	169	264	223	150
France	8 532	10 134	10 899	6 513
Greece	333	363	550	304
Ireland	2 523	2 710	3 221	2 603
Italy	2 870	3 152	3 457	2 354
Latvia	18	72	72	26
Lithuania (b)	40	42	40	44
Luxembourg	1 009	1 062	1 108	938
Malta	328	367	470	153
Netherlands	2 432	2 596	2 845	2 555
Portugal	2 972	3 250	3 675	2 235
Rest of EU-27	3 788	3 955	4 658	3 230
Bulgaria	131	111	221	102
Croatia	139	135	174	35
Denmark	353	360	509	304
Hungary	284	306	380	166
Poland	530	643	651	561
Czech Republic	396	425	557	276
Romania	343	376	426	309
Sweden	773	855	1 035	813
Rest of Europe	10 585	11 751	13 387	10 053
Iceland	108	141	215	31
Liechtenstein	3	2	1	0
Norway	336	456	454	232
United Kingdom	6 585	7 320	8 415	6 513
Switzerland	1 893	2 151	2 204	1 913
Russia	337	282	456	235
Turkey	411	545	664	409
Other european countries	912	855	977	719
Africa	2 919	3 014	3 301	1 401
North Africa	1 875	1 981	2 182	771
Egypt	88	142	314	71
Morocco	1 303	1 240	1 285	501
Rest of north Africa	485	600	582	199
Central and south Africa	1 044	1 033	1 119	629
Nigeria	144	190	201	129
South Africa	311	196	167	120
Rest of central and south Africa	589	647	751	380
America	9 847	10 664	11 410	7 759
North America	5 133	5 642	6 136	4 487
Canada	235	336	380	220
United States	4 887	5 293	5 745	4 260
Central America	2 153	2 229	2 486	1 271
Mexico	902	963	1 039	612
Rest of central America	1 251	1 267	1 447	658
South America	2 529	2 793	2 783	2 001
Argentina	423	450	485	272
Brazil	489	422	503	380
Chile	289	247	298	290
Uruguay (b)	...	210	180	284
Venezuela	57	84	80	74
Rest of south America	1 163	1 380	1 236	701

17.4e Current account. Services. Debits. Breakdown by geographical and economic areas (a)

2021 September update *EUR millions*

	2017	2018	2019	2020
Asia	5 984	6 757	6 753	4 620
Near and Middle East countries	1 310	1 774	1 602	1 119
Gulf Arabian countries	913	1 354	1 056	802
Other near and middle East countries	397	420	546	318
Israel	208	252	263	225
Rest of other near and middle East countries	189	168	283	93
Other Asian countries	4 674	4 983	5 151	3 501
China	1 405	1 461	1 562	1 432
South Korea (b)	...	...	200	116
Philippines	43	59	92	46
Hong Kong	242	288	313	277
India	543	479	498	287
Indonesia	309	224	146	67
Japan	534	709	788	437
Malaysia	103	85	114	59
Singapore	143	223	245	183
Thailand	312	371	297	139
Taiwan	61	96	84	68
Rest of other Asian countries	719	775	811	390
Oceania and polar regions	280	304	275	171
Australia	209	210	221	136
New Zealand	49	77	34	18
Rest of Oceania and polar regions	22	17	21	17
Offshore financial centers	1 570	1 786	1 891	1 282

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

		Balance	Credits								Debits							
			Total	Investment					Labour	Other primary income	Total	Investment					Labour	Other primary income
				Total	MFIs	General government	Other resident sectors					Total	MFIs	General government	Other resident sectors			
							Total	of which: NMFIs							Total	of which: NMFIs		
		1=2-9	2=3+7+8	3=4 to 6	4	5	6	7	8	9	10=11+16+17	11=12+13+14	12	13	14	15	16	17
16		2 751	57 665	49 331	14 676	433	34 222	11 909	2 378	5 955	54 914	52 036	7 592	11 884	32 560	5 081	276	2 603
17		438	60 062	51 637	15 856	368	35 413	13 757	2 657	5 769	59 625	56 692	8 250	11 066	37 375	7 409	320	2 613
18		1 726	65 243	56 713	18 187	388	38 138	13 425	2 821	5 709	63 517	60 489	9 884	11 552	39 053	6 810	373	2 655
19	P	2 687	67 025	58 477	18 207	476	39 795	15 659	2 871	5 677	64 339	61 254	10 053	11 960	39 241	6 376	410	2 675
20	P	6 593	56 426	47 963	15 458	457	32 048	12 086	2 615	5 848	49 833	47 022	5 567	10 678	30 777	5 819	309	2 502
17 *Q3*		-1 006	13 349	12 493	3 890	87	8 516	3 244	687	170	14 356	13 744	1 939	2 635	9 171	1 964	94	517
Q4		2 012	17 082	12 152	3 761	98	8 293	3 140	683	4 246	15 069	14 501	1 984	2 826	9 691	1 778	87	481
18 *Q1*		522	15 037	13 920	4 569	90	9 261	3 146	666	451	14 515	13 955	2 215	2 601	9 139	1 690	67	493
Q2		-1 186	16 816	15 389	4 595	101	10 693	4 124	774	653	18 002	16 700	3 163	3 031	10 505	1 857	123	1 179
Q3		-824	14 638	13 815	4 489	95	9 232	3 174	677	146	15 462	14 862	2 288	2 941	9 633	1 614	95	504
Q4		3 214	18 752	13 589	4 534	102	8 953	2 980	704	4 459	15 538	14 972	2 217	2 979	9 776	1 649	88	478
19 *Q1*	P	926	15 478	14 312	4 631	111	9 570	3 745	675	491	14 551	13 970	2 297	2 562	9 111	1 549	91	490
Q2	P	-1 006	17 193	15 892	4 586	129	11 178	4 713	679	622	18 199	16 890	3 228	3 374	10 287	1 670	123	1 187
Q3	P	-114	15 000	14 149	4 501	110	9 538	3 693	694	157	15 114	14 491	1 596	2 984	9 911	1 583	105	518
Q4	P	2 880	19 355	14 124	4 489	126	9 510	3 508	823	4 407	16 474	15 903	2 932	3 039	9 932	1 574	91	479
20 *Q1*	P	1 329	13 782	12 647	4 368	111	8 168	3 042	656	479	12 454	11 904	1 469	2 641	7 794	1 451	93	457
Q2	P	302	13 718	12 563	3 916	121	8 526	3 307	528	628	13 416	12 104	1 988	2 916	7 199	1 448	101	1 212
Q3	P	98	12 379	11 529	3 681	108	7 741	2 945	649	201	12 281	11 803	1 288	2 626	7 890	1 477	68	410
Q4	P	4 865	16 547	11 225	3 493	118	7 614	2 793	782	4 540	11 682	11 211	822	2 495	7 894	1 443	48	424
21 *Q1*	P	916	12 673	11 470	3 750	110	7 610	2 955	623	580	11 757	11 296	1 272	2 461	7 563	1 447	42	419
Q2	P	1 140	13 772	12 534	3 603	131	8 800	3 606	659	579	12 632	11 164	1 140	2 422	7 602	1 429	51	1 416

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

		Credits						Debits				
		Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments
		1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11
16		49 331	33 573	13 058	1 956	745	11 821	52 036	24 478	24 692	2 865	26 753
17		51 637	35 349	13 371	2 059	858	12 393	56 692	28 764	24 887	3 040	25 106
18		56 713	39 512	13 986	2 333	883	12 326	60 489	30 879	26 294	3 316	24 948
19	P	58 477	40 544	14 085	2 862	987	12 492	61 254	31 473	25 901	3 880	25 206
20	P	47 963	32 133	12 724	2 310	797	11 069	47 022	25 704	18 667	2 651	21 515
17 *Q3*		12 493	8 689	3 106	489	208	3 047	13 744	7 247	5 744	754	5 986
Q4		12 152	8 548	2 963	428	214	3 017	14 501	7 244	6 505	752	6 412
18 *Q1*		13 920	10 053	3 033	634	201	2 956	13 955	7 811	5 367	778	6 057
Q2		15 389	9 906	4 759	510	214	3 001	16 700	7 715	8 183	802	6 306
Q3		13 815	9 796	3 215	573	230	3 116	14 862	7 710	6 276	876	6 206
Q4		13 589	9 757	2 978	616	237	3 253	14 972	7 643	6 468	861	6 378
19 *Q1*	P	14 312	10 161	3 036	871	243	3 079	13 970	7 847	5 098	1 025	6 021
Q2	P	15 892	10 168	4 812	668	245	3 183	16 890	7 899	7 990	1 001	6 803
Q3	P	14 149	9 997	3 247	656	250	3 052	14 491	7 900	5 648	943	6 103
Q4	P	14 124	10 218	2 990	667	249	3 178	15 903	7 827	7 166	911	6 278
20 *Q1*	P	12 647	8 443	3 043	935	226	2 993	11 904	6 604	4 478	823	5 632
Q2	P	12 563	8 039	3 773	545	206	2 771	12 104	6 348	5 101	655	5 620
Q3	P	11 529	7 845	3 085	412	187	2 608	11 803	6 524	4 710	569	5 075
Q4	P	11 225	7 806	2 823	417	178	2 696	11 211	6 228	4 379	604	5 188
21 *Q1*	P	11 470	7 776	2 920	608	167	2 536	11 296	6 522	4 146	627	5 099
Q2	P	12 534	7 935	4 046	396	157	2 468	11 164	6 477	4 139	549	4 716

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

		Secondary income									Capital account			
		Balance	Credits				Debits				Balance	Credits		Debits
			Total	General government		Other sectors	Total	General government		Other sectors		Total	of which: From EU	
				Total	of which: From EU			Total	of which: To EU					
		1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13
16		-11 796	14 054	3 270	1 124	10 784	25 849	11 859	10 386	13 990	2 428	3 149	2 346	720
17		-10 125	15 844	3 808	1 288	12 036	25 969	9 828	8 492	16 141	2 843	3 632	2 507	789
18		-11 812	17 401	4 483	1 811	12 918	29 213	12 114	10 715	17 100	5 806	7 075	5 191	1 268
19	P	-12 958	17 193	4 190	1 629	13 003	30 151	12 240	10 605	17 911	4 215	5 417	3 712	1 202
20	P	-13 870	15 689	3 306	1 769	12 382	29 559	13 091	11 487	16 468	4 469	5 433	3 835	964
17 *Q3*		-3 160	3 219	703	113	2 516	6 379	2 462	2 108	3 917	582	945	437	363
Q4		-1 465	5 013	1 670	902	3 343	6 478	2 116	1 763	4 361	1 316	1 508	1 299	193
18 *Q1*		-3 278	4 159	842	253	3 318	7 437	3 488	3 307	3 949	444	816	472	372
Q2		-1 914	4 974	1 369	442	3 605	6 888	2 469	2 017	4 419	686	873	492	186
Q3		-3 504	3 507	950	261	2 557	7 011	2 797	2 566	4 215	867	1 275	593	408
Q4		-3 117	4 760	1 322	855	3 438	7 877	3 360	2 826	4 517	3 809	4 111	3 635	302
19 *Q1*	P	-4 500	4 615	1 015	387	3 600	9 115	4 623	4 288	4 492	767	987	627	220
Q2	P	-2 356	4 412	1 166	267	3 246	6 769	2 213	1 812	4 556	841	1 009	642	168
Q3	P	-3 460	3 916	828	137	3 088	7 376	2 977	2 763	4 399	545	1 187	572	642
Q4	P	-2 641	4 250	1 181	838	3 069	6 891	2 428	1 742	4 464	2 062	2 233	1 871	172
20 *Q1*	P	-3 949	4 205	785	244	3 420	8 154	3 909	3 623	4 245	741	825	466	84
Q2	P	-2 542	3 924	890	443	3 034	6 466	2 943	2 506	3 523	729	973	674	244
Q3	P	-2 815	3 501	695	202	2 806	6 317	2 264	1 831	4 053	895	1 123	577	228
Q4	P	-4 563	4 058	936	880	3 122	8 621	3 974	3 527	4 647	2 104	2 513	2 118	408
21 *Q1*	P	-3 908	4 931	638	123	4 293	8 839	4 651	4 324	4 188	681	997	527	316
Q2	P	-3 406	4 023	1 164	596	2 859	7 428	2 979	2 457	4 449	2 662	2 864	2 112	202

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2021

Millones de euros

	2017	2018	2019	2020	
TOTAL MUNDIAL	7 242	7 733	8 480	8 169	TOTAL WORLD
Europa	897	884	809	712	Europe
UE-27	707	667	623	531	EU-27
Rumanía	471	452	430	362	Romania
África	1 218	1 477	1 661	1 775	Africa
Marruecos	576	662	766	827	Morocco
Senegal	346	404	467	414	Senegal
Ámerica	4 495	4 634	5 230	4 894	America
Bolivia	504	472	487	438	Bolivia
Colombia	828	909	1 111	1 089	Colombia
Ecuador	792	799	868	784	Ecuador
Honduras	271	350	445	482	Honduras
Paraguay	353	352	408	382	Paraguay
República Dominicana	555	574	594	545	Dominican Republic
Asia	625	735	778	786	Asia
Pakistán	229	268	316	373	Pakistan
Oceanía y regiones polares	6	3	2	1	Oceania and polar regions

2021 September update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

a. La composición de las zonas económicas se detalla en las notas al final del capítulo./ The composition of economic areas is detailed in the notes at the end of the chapter.
b. La diferencia entre los importes asignados al total mundial y la suma de las zonas geográficas corresponde a información que ha quedado indeterminada geográficamente y a las cantidades de organismos internacionales distintos de los de la Unión Europea. La existencia de información indeterminada geográficamente también puede provocar que los totales por continente no coincidan con la suma de sus partes cuando estos se desglosan. / The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives incluiding Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
17		35 378	12 463	41 276	28 813	32 854	86 524	53 670	-21 292	35 261	56 553	7 685	3 667
18	P	32 404	-16 865	31 809	48 674	23 815	55 989	32 174	24 313	63 149	38 836	-1 040	2 182
19	P	25 298	6 619	28 525	21 906	-47 778	33 508	81 286	73 357	73 024	-333	-7 574	674
20	P	17 252	19 598	49 270	29 672	79 679	90 579	10 900	-74 161	25 129	99 289	-7 518	-346
20 *J-A*	P	9 824	17 802	37 669	19 866	24 592	53 583	28 992	-25 226	32 379	57 604	-6 346	-999
21 *J-A*	A	14 673	-2 251	22 616	24 867	18 695	83 892	65 197	-17 052	25 677	42 729	4 299	10 981
20 *May*	P	-2 933	2 871	3 707	836	11 502	15 133	3 631	-15 673	8 544	24 218	-638	-994
Jun	P	6 134	3 192	5 655	2 462	-5 234	10 250	15 484	8 577	17 231	8 654	-225	-176
Jul	P	6 009	6 748	6 586	-162	5 428	5 625	197	-7 522	-19 410	-11 888	906	448
Aug	P	-3 136	1 467	5 731	4 264	2 690	1 702	-987	-8 455	-11 660	-3 205	740	422
Sep	P	2 028	-1 315	4 082	5 397	10 219	8 448	-1 771	-7 431	7 552	14 982	34	520
Oct	P	-6 403	-4 750	6 114	10 864	16 704	5 982	-10 722	-17 078	-11 480	5 598	-1 028	-251
Nov	P	6 021	701	2 190	1 489	16 556	11 400	-5 156	-11 613	5 047	16 660	130	247
Dec	P	5 782	7 160	-783	-7 943	11 609	11 165	-444	-12 814	-8 369	4 445	-308	136
21 *Jan*	P	-4 623	-1 246	2 843	4 089	6 378	9 500	3 122	-10 758	8 463	19 221	711	291
Feb	P	-1 465	-2 116	1 588	3 704	996	18 686	17 690	-633	-2 040	-1 407	762	-474
Mar	P	4 184	2 364	4 939	2 576	-325	10 402	10 727	1 299	-5 402	-6 701	1 025	-178
Apr	P	3 396	615	2 002	1 387	87	9 332	9 246	1 905	5 988	4 083	744	45
May	P	4 505	2 182	11 523	9 342	7 474	8 512	1 038	-6 107	4 126	10 233	780	177
Jun	P	1 651	-2 778	3 066	5 844	-13 281	12 528	25 809	16 920	11 970	-4 951	388	402
Jul	A	1 845	282	-7 219	-7 501	13 600	12 983	-618	-11 308	-1 643	9 665	-451	-278
Aug	A	5 179	-1 553	3 873	5 426	3 766	1 949	-1 817	-8 370	4 215	12 585	340	10 997

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
17		41 276	6 624	34 652	86 524	7 771	7 082	70	71 601	35 261	14 401	15 622	632	4 606
18	P	31 809	10 835	20 973	55 989	8 681	13 526	712	33 071	63 149	19 162	33 184	664	10 139
19	P	28 525	7 919	20 606	33 508	226	7 412	663	25 207	73 024	10 664	52 698	-570	10 230
20	P	49 270	10 383	38 887	90 579	26 008	20 081	940	43 551	25 129	6 279	15 006	761	3 083
20 *J-A*	P	37 669	6 625	31 043	53 583	18 293	8 195	617	26 478	32 379	3 780	30 620	-764	-1 258
21 *J-A*	A	22 616	-3 385	26 001	83 892	25 235	7 650	1 012	49 996	25 677	9 272	22 431	-4 163	-1 864
20 *May*	P	3 707	472	3 235	15 133	5 105	523	42	9 463	8 544	-212	5 199	105	3 452
Jun	P	5 655	803	4 851	10 250	4 432	2 143	133	3 541	17 231	-1 564	14 420	543	3 831
Jul	P	6 586	975	5 611	5 625	1 703	254	56	3 613	-19 410	-339	-20 740	398	1 270
Aug	P	5 731	911	4 821	1 702	1 399	-1 106	11	1 398	-11 660	1 179	-10 801	-60	-1 978
Sep	P	4 082	620	3 461	8 448	833	2 620	181	4 814	7 552	697	2 870	157	3 828
Oct	P	6 114	1 022	5 092	5 982	503	2 609	74	2 797	-11 480	669	-10 686	145	-1 607
Nov	P	2 190	1 471	719	11 400	3 672	5 111	41	2 575	5 047	484	999	242	3 322
Dec	P	-783	645	-1 428	11 165	2 707	1 546	25	6 887	-8 369	649	-8 797	981	-1 202
21 *Jan*	P	2 843	1 875	968	9 500	2 912	2 034	107	4 448	8 463	1 148	10 198	-1 347	-1 536
Feb	P	1 588	186	1 402	18 686	2 789	6 922	70	8 905	-2 040	1 884	-3 881	-615	572
Mar	P	4 939	-117	5 057	10 402	3 467	-1 583	142	8 375	-5 402	-194	-6 279	66	1 005
Apr	P	2 002	1 024	978	9 332	1 579	3 112	-7	4 648	5 988	2 222	2 980	511	275
May	P	11 523	924	10 599	8 512	3 340	-2 560	232	7 500	4 126	1 051	2 140	34	901
Jun	P	3 066	-8 976	12 042	12 528	3 190	1 618	360	7 359	11 970	192	11 786	856	-864
Jul	A	-7 219	680	-7 899	12 983	4 621	995	125	7 241	-1 643	1 331	-976	-1 874	-125
Aug	A	3 873	1 018	2 854	1 949	3 336	-2 887	-19	1 519	4 215	1 639	6 462	-1 794	-2 092

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment									
		MFIs	Banco de España			Other monetary financial institutions					General government	
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			of which:	
			Total	Long-term	Short-term			Total	Long-term	Short-term	Total	Debt securities Long-term
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11
16		6 650	12 003	12 003	-	-1 836	-1 708	-128	1 394	-1 522	106	105
17		6 624	7 771	7 771	-	7 082	4 530	2 552	2 905	-353	70	72
18		10 835	8 681	8 681	-	13 526	450	13 075	11 680	1 395	712	709
19	P	7 919	226	-472	698	7 412	4 871	2 541	2 901	-360	663	647
20	P	10 383	26 008	26 308	-300	20 081	4 872	15 208	15 355	-147	940	824
17 *Q3*		2 092	677	677	-	-3 486	-536	-2 950	-3 052	102	1	1
Q4		987	3 013	3 013	-	2 357	3 456	-1 098	194	-1 292	-22	-23
18 *Q1*		3 477	3 601	3 601	-	9 279	-759	10 038	8 522	1 516	199	187
Q2		1 641	2 998	2 998	-	-1 396	-76	-1 321	260	-1 580	99	98
Q3		4 364	1 566	1 566	-	4 476	-29	4 505	4 076	429	162	165
Q4		1 353	516	516	-	1 167	1 314	-147	-1 177	1 030	251	258
19 *Q1*	P	2 256	-1 021	-1 420	399	883	2 090	-1 207	-2 309	1 102	277	273
Q2	P	3 839	359	60	299	7 893	218	7 675	6 623	1 052	227	223
Q3	P	3 421	-765	-765	-0	-4 525	1 086	-5 611	-4 588	-1 023	167	164
Q4	P	-1 596	1 652	1 653	-0	3 161	1 477	1 684	3 175	-1 491	-8	-12
20 *Q1*	P	3 064	2 560	2 960	-400	3 910	166	3 744	2 281	1 463	74	70
Q2	P	1 676	12 631	12 686	-54	5 136	-1 145	6 281	5 574	707	476	372
Q3	P	2 506	3 935	3 735	200	1 769	2 123	-354	563	-917	249	242
Q4	P	3 137	6 882	6 927	-45	9 265	3 728	5 537	6 937	-1 399	141	141
21 *Q1*	P	1 944	8 968	9 168	-200	7 372	246	7 126	5 493	1 633	320	312
Q2	P	-7 028	8 110	8 105	4	2 169	3 813	-1 644	-1 992	348	586	681

See the definition of the main items in the notes at the end of the chapter.

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)		
			NMFIs				NMFIs		Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
16		44 194	8 555	32 967	11 228	27 322	24 489	11 522	15 800	15 298	502
17		34 652	8 682	41 697	-7 045	71 601	53 574	51 267	20 334	18 158	2 176
18		20 973	4 474	21 152	-179	33 071	31 457	14 548	18 523	14 785	3 738
19	P	20 606	3 017	2 422	18 184	25 207	18 810	13 709	11 498	12 696	-1 198
20	P	38 887	-4 941	26 680	12 207	43 551	23 041	32 415	11 136	10 590	546
17 *Q3*		12 282	1 770	7 651	4 631	13 464	11 378	9 181	4 283	3 463	819
Q4		1 777	2 584	22 569	-20 792	11 681	6 761	11 164	516	2 082	-1 566
18 *Q1*		8 949	1 885	7 129	1 820	13 768	11 118	11 049	2 718	3 696	-978
Q2		7 021	1 081	7 459	-438	10 247	8 612	1 614	8 633	7 514	1 120
Q3		8 804	1 646	11 387	-2 583	11 634	10 952	5 384	6 250	3 999	2 251
Q4		-3 800	-139	-4 822	1 022	-2 578	775	-3 499	921	-424	1 345
19 *Q1*	P	9 649	1 911	6 374	3 275	-2 409	-899	-1 221	-1 187	-772	-415
Q2	P	8 356	420	3 892	4 464	6 681	4 585	2 979	3 702	3 713	-11
Q3	P	4 548	2 158	6 323	-1 776	10 082	7 391	2 754	7 328	7 660	-332
Q4	P	-1 946	-1 472	-14 167	12 221	10 853	7 733	9 197	1 655	2 095	-440
20 *Q1*	P	11 599	979	15 489	-3 890	8 144	3 684	2 674	5 470	5 195	275
Q2	P	9 013	1 894	9 926	-913	13 324	8 121	10 444	2 880	2 611	269
Q3	P	13 893	360	11 257	2 636	9 824	6 396	5 691	4 133	2 999	1 134
Q4	P	4 383	-8 173	-9 992	14 375	12 259	4 840	13 606	-1 347	-215	-1 132
21 *Q1*	P	7 427	7	6 719	708	21 728	13 357	15 404	6 323	4 444	1 880
Q2	P	23 619	974	16 299	7 320	19 507	12 827	15 308	4 199	2 474	1 725

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector

EUR millions

		Total	General government				Other resident sectors					Monetary financial institutions					
			Total	Loans	Currency and deposits	Other financial assets (a)	Total	of which: NMFIs	Loans	Currency and deposits	Other financial assets (a)	Total	Banco de España	Other monetary financial institutions: Total	Loans	Currency and deposits	Other financial assets (a)
		1=2+6+11	2=3to5	3	4	5	6=8to10	7	8	9	10	11=12+13	12	13=14 to16	14	15	16
16		21 004	-1 561	-34	0	-1 528	1 970	-563	-289	-462	2 721	20 595	14 252	6 344	9 183	-5 492	2 652
17		35 261	632	-217	-0	849	4 606	2 298	779	-1	3 828	30 023	14 401	15 622	8 970	6 284	369
18		63 149	664	-44	1	707	10 139	1 777	738	3 885	5 516	52 346	19 162	33 184	7 442	23 552	2 191
19	P	73 024	-570	-300	-140	-129	10 230	3 453	-2 024	8 936	3 318	63 363	10 664	52 698	18 504	30 368	3 826
20	P	25 129	761	-97	46	812	3 083	4 185	544	1 722	817	21 285	6 279	15 006	1 094	13 568	345
17 *Q3*		1 502	112	6	-0	106	-918	-163	395	-873	-440	2 308	4 058	-1 750	2 546	-4 241	-56
Q4		21 847	2 406	25	0	2 380	6 129	2 233	601	611	4 917	13 312	3 465	9 846	1 051	8 484	311
18 *Q1*		9 751	-2 362	-10	0	-2 353	467	-960	-254	426	296	11 646	2 871	8 775	250	9 159	-634
Q2		21 135	472	-14	-0	487	4 205	3 134	144	2 272	1 789	16 458	5 783	10 675	3 579	3 284	3 812
Q3		11 307	-641	-32	0	-609	-1 062	-1 316	544	-122	-1 484	13 010	6 329	6 681	180	6 277	224
Q4		20 956	3 195	11	1	3 183	6 528	919	304	1 310	4 915	11 233	4 179	7 054	3 432	4 833	-1 211
19 *Q1*	P	29 155	-1 962	-71	-0	-1 891	1 650	1 440	130	4 121	-2 602	29 467	-3 828	33 295	2 857	25 116	5 322
Q2	P	15 834	-547	-184	-81	-282	-178	894	-1 836	833	825	16 560	3 937	12 623	2 363	7 251	3 009
Q3	P	2 789	365	199	13	153	619	403	-45	1 454	-790	1 805	6 423	-4 618	1 223	-7 750	1 910
Q4	P	25 246	1 575	-245	-72	1 891	8 140	715	-273	2 528	5 885	15 531	4 132	11 398	12 062	5 752	-6 415
20 *Q1*	P	51 569	-1 443	-33	-3	-1 407	-3 994	2 827	-81	2 393	-6 305	57 006	5 439	51 567	5 044	42 009	4 514
Q2	P	11 880	340	-42	4	378	3 444	727	183	2 639	621	8 096	-2 499	10 595	-1 330	10 674	1 250
Q3	P	-23 519	496	-15	33	478	3 120	2 052	-29	1 180	1 968	-27 134	1 537	-28 671	76	-21 294	-7 453
Q4	P	-14 802	1 368	-7	12	1 362	513	-1 421	470	-4 490	4 533	-16 683	1 802	-18 484	-2 697	-17 821	2 033
21 *Q1*	P	1 021	-1 896	-53	11	-1 853	41	128	-38	1 909	-1 830	2 876	2 837	39	-845	1 464	-580
Q2	P	22 084	1 401	-38	-227	1 666	312	359	-174	482	3	20 371	3 465	16 906	-507	17 648	-235

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 to 12	9	10	11	12
17		28 813	-332	29 145	53 670	29 635	29 583	-5 549	56 553	58 434	2 056	-4 453	516
18	P	48 674	3 866	44 808	32 174	6 061	37 386	-11 273	38 836	44 284	-15 840	-8 955	19 347
19	P	21 906	-3 579	25 486	81 286	17 244	52 364	11 678	-333	-3 272	1 317	-1 359	2 981
20	P	29 672	5 046	24 626	10 900	8 349	-3 703	6 250	99 289	112 484	-22 135	8 770	170
20 *J-A*	P	19 866	4 746	15 120	28 992	8 887	16 948	3 154	57 604	68 689	-7 054	-807	-3 224
21 *J-A*	A	24 867	2 110	22 757	65 197	17 667	33 548	13 981	42 729	17 572	13 217	17 748	-5 809
20 *May*	P	836	-319	1 155	3 631	3 458	-2 361	2 533	24 218	19 191	6 900	344	-2 217
Jun	P	2 462	132	2 330	15 484	3 331	10 302	1 851	8 654	9 682	-3 108	601	1 479
Jul	P	-162	354	-517	197	1 934	-2 229	491	-11 888	-1 949	-12 204	-51	2 315
Aug	P	4 264	205	4 059	-987	-2 589	-3 184	4 785	-3 205	-1 116	-2 164	-482	557
Sep	P	5 397	501	4 895	-1 771	-833	998	-1 937	14 982	6 814	4 562	350	3 257
Oct	P	10 864	-544	11 408	-10 722	-1 709	-13 296	4 284	5 598	-7 086	-7 131	18 323	1 492
Nov	P	1 489	366	1 122	-5 156	-182	-5 872	898	16 660	23 799	576	-6 988	-727
Dec	P	-7 943	-23	-7 920	-444	2 185	-2 481	-148	4 445	20 268	-13 088	-2 109	-627
21 *Jan*	P	4 089	68	4 021	3 122	-2 458	4 123	1 457	19 221	946	7 860	12 995	-2 580
Feb	P	3 704	564	3 139	17 690	8 569	7 723	1 398	-1 407	14 294	-2 511	-13 178	-12
Mar	P	2 576	464	2 112	10 727	2 053	12 762	-4 087	-6 701	-25 702	8 625	7 128	3 247
Apr	P	1 387	28	1 360	9 246	1 770	-1 150	8 626	4 083	12 287	-5 365	83	-2 923
May	P	9 342	260	9 082	1 038	-320	-1 585	2 943	10 233	5 305	2 945	2 938	-954
Jun	P	5 844	330	5 514	25 809	6 064	19 361	383	-4 951	2 137	-8 365	-132	1 409
Jul	A	-7 501	153	-7 654	-618	1 657	-8 181	5 907	9 665	3 303	9 297	-1 407	-1 528
Aug	A	5 426	243	5 183	-1 817	333	496	-2 645	12 585	5 001	732	9 321	-2 469

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment	Portfolio investment					Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
					Total	Long-term	Short-term	Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6	7=8+9	8	9
16		1 889	-13 428	-877	-12 551	-13 632	1 081	538	-1 070	1 609
17		-332	29 635	9 588	20 047	18 044	2 004	29 583	29 412	171
18		3 866	6 061	-4 593	10 654	9 118	1 537	37 386	47 559	-10 173
19	P	-3 579	17 244	1 842	15 402	15 468	-66	52 364	56 654	-4 289
20	P	5 046	8 353	479	7 873	6 011	1 862	-3 703	-11 914	8 211
17 *Q3*		-183	15 427	6 584	8 844	5 264	3 580	-4 990	1 060	-6 051
Q4		-1 698	9 489	527	8 962	9 443	-481	17 544	9 090	8 454
18 *Q1*		2 236	4 453	-971	5 425	1 401	4 023	14 611	19 802	-5 191
Q2		1 002	-2 215	-2 730	515	3 732	-3 217	7 703	11 277	-3 574
Q3		785	2 055	11	2 044	2 449	-405	10 744	11 397	-653
Q4		-156	1 768	-903	2 671	1 535	1 136	4 329	5 084	-755
19 *Q1*	P	1 753	1 669	379	1 291	2 673	-1 382	12 204	15 638	-3 434
Q2	P	-121	569	683	-114	-1 030	916	28 499	32 478	-3 979
Q3	P	167	8 789	759	8 030	8 670	-640	13 358	13 489	-132
Q4	P	-5 379	6 217	22	6 195	5 155	1 041	-1 697	-4 952	3 256
20 *Q1*	P	4 445	5 991	-142	6 133	3 505	2 629	22 996	21 506	1 490
Q2	P	-259	3 552	-589	4 141	1 747	2 393	-636	-9 785	9 149
Q3	P	1 061	-1 484	-193	-1 291	2 031	-3 323	-4 415	-8 797	4 382
Q4	P	-201	294	1 404	-1 110	-1 272	162	-21 649	-14 839	-6 810
21 *Q1*	P	1 096	8 164	1 262	6 902	2 770	4 132	24 608	22 928	1 680
Q2	P	617	7 515	862	6 653	6 341	312	16 626	16 238	388

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

		Other resident sectors								
		Direct investment				Portfolio investment				
		Total	of which: NMFIs	Equity	Debt instruments	Total	of which: NMFIs	Equity and investment fund shares	Debt securities (a) Long-term	Debt securities (a) Short-term
		1=3+4	2	3	4	5=7+8+9	6	7	8	9
16		37 775	2 830	37 437	338	-8 164	-10 046	1 993	-11 184	1 027
17		29 145	8 870	23 175	5 970	-5 549	-17 406	5 988	-7 721	-3 816
18		44 808	11 724	43 537	1 271	-11 273	-4 817	-7 545	-4 608	880
19	P	25 486	2 185	27 624	-2 139	11 678	-2 248	6 120	1 994	3 564
20	P	24 626	-6 655	16 968	7 658	6 250	-5 232	9 997	-867	-2 880
17 *Q3*		6 611	2 605	6 205	406	-5 094	-5 109	564	-5 547	-111
Q4		2 323	1 535	11 194	-8 871	-5 637	-7 644	314	-3 079	-2 873
18 *Q1*		14 756	1 996	13 328	1 429	522	73	767	-403	158
Q2		23 858	2 439	21 016	2 842	-11 974	-2 303	-8 899	-3 706	631
Q3		14 621	3 495	11 871	2 750	1 277	-1 977	-537	1 367	447
Q4		-8 428	3 794	-2 678	-5 750	-1 098	-611	1 124	-1 866	-356
19 *Q1*	P	12 856	883	12 876	-20	10 055	-468	4 630	3 423	2 001
Q2	P	3 618	-1 936	6 229	-2 611	-1 205	-110	-249	-1 515	559
Q3	P	5 803	1 560	1 292	4 512	2 100	-1 442	-897	975	2 021
Q4	P	3 209	1 679	7 228	-4 019	728	-227	2 636	-890	-1 017
20 *Q1*	P	3 388	-4 973	2 722	666	-4 804	-1 731	-1 505	-2 890	-409
Q2	P	8 189	4 218	9 488	-1 299	2 683	-314	1 624	1 401	-343
Q3	P	8 438	-952	6 991	1 447	3 339	-2 038	4 774	-1 227	-209
Q4	P	4 611	-4 949	-2 233	6 844	5 033	-1 148	5 104	1 849	-1 919
21 *Q1*	P	9 272	242	4 435	4 838	-1 233	-2 063	-1 160	-642	569
Q2	P	15 956	2	1 767	14 188	11 952	1 935	7 858	4 239	-145

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors				Monetary financial institutions				
			Total	Loans	Other financial liabilities (a)	Total	of which: NMFIs	Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions: Total	Deposits	Other financial liabilities (a)
		1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13
16		66 262	-2 068	-2 833	764	-1 654	-556	-4 938	3 284	69 984	88 601	-18 616	-18 776	160
17		56 553	-4 453	-3 734	-719	516	-1 153	-3 619	4 135	60 490	58 434	2 056	375	1 681
18		38 836	-8 955	-8 892	-62	19 347	16 504	17 656	1 690	28 444	44 284	-15 840	-16 049	209
19	P	-333	-1 359	-1 353	-6	2 981	-6 918	-891	3 871	-1 955	-3 272	1 317	1 207	111
20	P	99 289	8 770	8 553	217	170	4 706	2 629	-2 459	90 349	112 484	-22 135	-20 578	-1 557
17 *Q3*		4 182	46	51	-5	-2 413	-2 528	-1 978	-435	6 549	5 760	789	-901	1 690
Q4		10 693	-2 587	-2 650	63	3 483	726	197	3 286	9 797	3 502	6 294	7 718	-1 423
18 *Q1*		15 979	-3 291	-3 225	-66	11 424	8 119	9 664	1 760	7 846	10 435	-2 589	-2 709	119
Q2		13 845	-3 536	-3 536	-1	3 425	1 674	1 967	1 458	13 956	23 202	-9 246	-9 072	-174
Q3		-500	730	730	-1	-5 025	-1 256	-2 740	-2 285	3 796	937	2 859	-699	3 558
Q4		9 511	-2 858	-2 863	5	9 523	7 967	8 766	758	2 846	9 710	-6 864	-3 570	-3 294
19 *Q1*	P	2 113	-385	-383	-1	1 404	736	-904	2 308	1 094	-6 368	7 462	7 909	-447
Q2	P	-3 037	54	58	-4	-2 068	-6 242	-3 435	1 368	-1 022	8 684	-9 707	-9 599	-108
Q3	P	-23 498	1 509	1 510	-1	-101	-525	791	-891	-24 906	-17 655	-7 251	-8 447	1 196
Q4	P	24 088	-2 537	-2 538	1	3 745	-887	2 659	1 087	22 880	12 067	10 813	11 343	-530
20 *Q1*	P	38 384	-1 155	-1 157	2	378	1 985	3 047	-2 669	39 161	18 698	20 463	21 539	-1 076
Q2	P	34 314	882	886	-4	-6 474	-1 351	-2 123	-4 351	39 906	53 056	-13 150	-13 451	301
Q3	P	-111	-184	-186	2	6 129	4 065	2 498	3 632	-6 057	3 749	-9 806	-9 464	-342
Q4	P	26 703	9 227	9 009	218	137	7	-792	929	17 339	36 981	-19 642	-19 202	-440
21 *Q1*	P	11 113	6 945	7 155	-209	656	-150	-304	959	3 512	-10 461	13 974	12 200	1 774
Q2	P	9 366	2 889	2 891	-2	-2 468	-1 092	-2 024	-444	8 944	19 729	-10 785	-10 730	-56

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2020 data. 2021 September update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	10 383	46 088	21 285	940	761	38 887	-1 928	43 551	3 083
Europe	10 724	43 684	2 210	446	884	22 046	-1 164	36 415	6 475
EU-27	9 095	41 841	5 916	416	925	16 512	-877	34 355	3 126
Euro area	8 485	17 426	6 059	467	211	14 474	-911	33 395	3 299
Germany	423	382	5 376	80	-1	3 447	...	2 686	2 388
Belgium	-5	283	-723	-11	3	-554	...	413	-625
Netherlands	...	4 216	-1 999	9	-0	2 091	-179	1 582	-490
France	176	3 166	-9 796	188	-5	2 774	...	3 561	-968
Italy	1 043	11 097	-368	-144	-7	952	...	-2 925	321
Portugal	...	-119	-1 953	-7	-2	-3 085	-4	-234	30
Rest of euro area	691	-1 600	15 522	352	222	8 850	-1 085	28 312	2 642
Rest of UE-27	...	24 415	-144	-51	714	2 038	35	959	-173
Rest of Europe	1 629	1 843	-3 706	30	-41	5 533	-287	2 060	3 349
United Kingdom	872	1 310	-6 082	-18	-1	5 292	-168	1 672	1 513
America	-401	-524	13 334	477	-56	12 196	-759	5 697	-1 148
Central and North America	...	-1 105	11 334	477	-23	1 988	-1 511	5 672	-1 006
South America	...	581	2 000	-	-33	10 208	751	25	-143
Africa	-29	21	78	-	-96	1 329	...	-27	-52
Asia	58	1 668	3 746	-	-65	2 856	...	585	-2 168
Oceania	30	80	785	-5	-0	461	-	457	32
OECD	12 965	20 547	11 263	918	154	27 250	-2 189	42 460	5 821
OPEC	51	-334	1 544	-	-43	2 566	33	21	-28
NICs	1	51	3 208	-	-	130	-	232	-11
ASEAN	9	25	1 091	-	-36	-175	...	-33	60
NET CHANGE IN LIABILITIES									
TOTAL WORLD	5 046	8 353	90 349	-3 703	8 770	24 626	-2 481	6 250	170
Europe	1 943	-8 648	89 135	-18 741	8 769	15 652	-11 150	-959	1 723
EU-27	1 961	-8 839	93 925	-19 083	8 781	-4 972	...	1 804	4 976
Euro area	...	-8 864	96 824	-19 304	-913	-5 325	...	1 558	4 283
Germany	330	17 723	-9 032	134 884	-471	3 660	...	9 686	120
Belgium	...	-6 283	-1 585	-8 590	0	922	-	-1 246	-524
Netherlands	674	222	-758	-575	0	-10 592	...	-1 007	73
France	233	-1 463	-9 569	-6 383	-656	1 041	...	-2 217	1 780
Italy	195	-983	1 247	9 854	-2	-2 906	-	-353	1 493
Portugal	-47	46	-322	-2 034	-0	-639	...	46	114
Rest of euro area	542	-18 126	116 842	-146 461	216	3 189	-1 091	-3 351	1 227
Rest of UE-27	...	25	-2 899	221	9 694	354	-	246	694
Rest of Europe	-17	191	-4 790	342	-12	20 623	...	-2 763	-3 253
United Kingdom	29	140	-6 256	73	-22	9 460	...	-3 031	-3 500
America	...	296	1 191	525	0	5 347	8 687	3 685	-457
Central and North America	-94	290	639	526	0	8 572	...	3 672	-440
South America	...	6	552	-1	0	-3 226	...	13	-16
Africa	-22	1	-496	-2	0	151	-	6	-292
Asia	...	-4	-565	-2	1	3 417	...	184	-874
Oceania	-4	-2	-312	-	0	-64	-	9	-5
OECD	1 869	-8 360	-22 198	-18 216	-1 159	26 140	-2 320	2 718	426
OPEC	...	-25	-3 050	-0	0	-3 149	-	166	-111
NICs	-7	19	1 155	-2	0	953	-	17	-79
ASEAN	-1	25	454	0	0	187	-	44	-101

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.21 Summary
B) International investment position

End-of-period positions — *EUR billions*

		Net IIP	Total, excluding Banco de España											Banco de España			
			Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivat-ives. Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other
				Net position	Assets	Liabi-lities	Net position	Assets	Liabi-lities	Net position	Assets	Liabi-lities					
		1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
13		-947	-847	-52	537	589	-588	314	902	-212	344	556	5	-100	34	-162	28
14		-990	-923	-60	560	620	-629	382	1 011	-229	344	573	-4	-68	41	-114	5
15		-958	-852	-45	614	659	-615	441	1 056	-189	351	539	-4	-106	50	-165	10
16		-952	-794	-50	661	711	-578	465	1 043	-161	358	519	-6	-158	60	-225	7
17 *Q2*		-1 007	-808	-73	673	746	-580	520	1 100	-150	357	507	-6	-199	57	-261	5
Q3		-996	-795	-64	681	745	-572	534	1 105	-152	352	504	-8	-201	56	-259	2
Q4		-994	-798	-78	675	753	-568	547	1 115	-145	370	514	-6	-196	58	-256	2
18 *Q1*		-1 007	-806	-96	679	775	-557	569	1 126	-144	375	519	-8	-201	57	-261	2
Q2		-1 010	-796	-129	676	805	-541	575	1 116	-118	394	512	-7	-214	59	-273	-1
Q3		-995	-787	-140	683	824	-528	591	1 119	-111	400	511	-7	-209	59	-265	-3
Q4	P	-964	-753	-132	681	813	-519	562	1 081	-94	417	511	-8	-210	62	-266	-6
19 *Q1*	P	-963	-757	-130	706	836	-549	587	1 136	-68	453	521	-10	-206	64	-269	-1
Q2	P	-958	-750	-128	712	840	-565	609	1 174	-45	463	508	-12	-208	65	-271	-2
Q3	P	-956	-776	-132	715	847	-589	625	1 215	-41	464	504	-13	-180	68	-241	-8
Q4	P	-933	-743	-133	712	844	-573	646	1 218	-32	482	515	-5	-190	67	-245	-11
20 *Q1*	P	-895	-696	-160	685	845	-536	593	1 129	-3	533	536	3	-200	68	-256	-12
Q2	P	-920	-680	-179	678	857	-528	642	1 171	30	544	514	-1	-241	69	-314	5
Q3	P	-918	-679	-190	678	869	-495	660	1 156	6	514	508	0	-239	68	-314	7
Q4	P	-959	-690	-195	690	885	-486	706	1 193	-3	493	496	-6	-269	66	-348	12
21 *Q1*	P	-945	-696	-195	704	899	-469	748	1 217	-25	497	522	-8	-249	67	-334	18
Q2	P	-909	-651	-183	729	912	-464	784	1 248	2	514	512	-7	-258	67	-347	21

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.21a Integrated IIP Statement. Net position
B) International investment position

2021 September update — *EUR billions*

	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
NET POSITION (ASSETS - LIABILITIES)	December 2019	December 2020	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
TOTAL	-933	-959	-27	17	-44	-37	22	-58	-7
Banco de España	-190	-269	-79	-81	2	2	4	-2	0
Portfolio investment	75	102	27	26	1	1	1	0	0
Other investment	-331	-437	-106	-106	0	0	0	0	0
Financial derivatives	0	0	0	0	0	0	0	-	-
Reserves	67	66	0	0	0	0	2	-2	-
Total excluding Banco de España	-743	-690	53	98	-45	-39	18	-57	-7
Direct investment	-133	-195	-63	20	-82	-74	-27	-47	-9
Equity	-52	-114	-62	15	-77	-74	-27	-47	-3
Debt instruments	-81	-81	0	5	-5	0	-	0	-5
Portfolio investment	-573	-486	86	54	32	33	38	-6	0
Equity and investment fund shares	19	98	79	27	52	52	59	-7	0
Other MFIs	-53	-32	22	4	17	17	17	0	0
NMFIs	165	184	19	14	5	4	9	-5	0
NF corporations households and NPISHS	-92	-54	38	8	30	30	32	-2	0
Debt securities	-592	-584	8	27	-19	-19	-21	1	0
Other MFIs	-104	-92	11	7	4	4	2	2	0
General Government	-565	-580	-15	5	-20	-20	-20	0	0
NMFIs	150	161	11	14	-3	-2	-1	-1	0
NF corporations households and NPISHS	-73	-72	0	1	-1	-1	-2	1	0
Other investment	-32	-3	30	32	-2	-4	0	-5	2
Financial derivatives (b)	-5	-6	0	-7	7	7	7	-	0

2021 September update

EUR billions

	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2019	December 2020	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
ASSETS									
TOTAL (b)	2 129	2 212	83	165	-82	-80	-8	-72	-2
Banco de España	290	323	33	32	1	1	3	-2	0
Portfolio investment	75	102	27	26	1	1	1	0	-
Other investment	149	155	6	6	0	0	0	-	0
Reserves	67	66	0	0	0	0	2	-2	-
Total excluding Banco de España	1 840	1 889	49	133	-83	-81	-11	-70	-2
Direct investment	712	690	-22	49	-71	-67	-18	-49	-4
Equity	569	536	-32	36	-68	-65	-18	-47	-3
Debt instruments	143	153	10	13	-3	-2	-	-2	-1
Portfolio investment	646	706	61	65	-4	-4	7	-11	0
Equity and investment fund shares	346	382	37	37	-1	-1	6	-7	0
Other MFIs	17	18	2	5	-3	-3	-3	0	-
NMFIs	187	198	11	13	-2	-2	3	-5	0
NF Corporations households and NPISHS	142	165	24	19	5	5	6	-2	0
Debt securities	300	324	24	27	-3	-3	1	-3	0
Other MFIs	89	104	15	15	0	0	1	-2	-
General Government	7	8	1	1	0	0	0	0	-
NMFIs	192	199	7	10	-2	-2	-1	-2	0
NF Corporations households and NPISHS	12	13	1	1	0	0	0	0	0
Other investment	482	493	11	19	-8	-10	0	-10	2
LIABILITIES									
TOTAL (b)	3 057	3 166	109	140	-31	-36	-23	-13	5
Banco de España	480	592	112	112	0	0	0	0	0
Other investment	480	592	112	112	0	0	-	0	0
Total excluding Banco de España	2 577	2 574	-4	27	-31	-36	-22	-13	5
Direct investment	844	885	41	30	11	6	9	-3	5
Equity	620	650	30	21	9	9	9	0	0
Debt instruments	224	235	11	9	2	-3	-	-3	5
Portfolio investment	1 218	1 193	-25	11	-36	-36	-31	-5	0
Equity and investment fund shares	327	285	-42	10	-52	-53	-52	0	0
Other MFIs	70	50	-20	0	-21	-21	-21	0	0
NMFIs	23	15	-8	-1	-7	-7	-7	0	0
NF Corporations households and NPISHS	234	220	-14	11	-25	-25	-25	0	0
Debt securities	892	908	17	0	16	16	21	-5	0
Other MFIs	193	197	4	8	-4	-4	-1	-3	0
General Government	572	588	16	-4	20	20	20	0	0
NMFIs	42	38	-4	-4	0	0	0	0	0
NF Corporations households and NPISHS	84	85	1	0	1	1	2	-1	0
Other investment	515	496	-19	-13	-6	-6	-	-6	0
Memorandum item:									
Gross external debt	2 110	2 231	121	108	12	8	21	-13	5

- : Nil.

a. Other changes in volume (which include, among others, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions — *EUR billions*

		Banco de España			Total excluding Banco de España														
								Other MFIs			General government			Other resident sectors					
		Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position		Assets		Liabilities	
														Total	of which: NMFIs	Total	of which: NMFIs	Total	of which NMFIs
		1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	13=15-17	14	15	16	17	18
13		-100	120	220	-847	1 300	2 148	-190	458	648	-360	61	422	-297	30	781	252	1 078	223
14		-68	149	217	-923	1 405	2 327	-212	485	697	-439	63	502	-271	65	856	292	1 128	227
15		-106	186	292	-852	1 515	2 367	-153	489	642	-493	59	552	-207	135	967	345	1 174	210
16		-158	223	381	-794	1 589	2 383	-120	493	613	-494	59	554	-179	171	1 037	421	1 216	250
17 *Q2*		-199	231	430	-808	1 640	2 448	-114	495	609	-505	57	562	-189	196	1 087	452	1 277	255
Q3		-201	234	435	-795	1 655	2 450	-140	488	628	-498	57	555	-157	212	1 109	465	1 266	252
Q4		-196	243	439	-798	1 679	2 477	-153	498	651	-511	60	571	-134	240	1 121	483	1 255	244
18 *Q1*		-201	248	449	-806	1 704	2 510	-136	509	645	-530	58	588	-139	232	1 138	483	1 277	252
Q2		-214	258	472	-796	1 733	2 529	-110	521	631	-530	59	589	-155	237	1 153	490	1 308	252
Q3		-209	265	473	-787	1 759	2 546	-98	530	628	-538	58	596	-152	246	1 171	501	1 322	255
Q4	P	-210	273	483	-753	1 744	2 497	-70	540	610	-529	62	591	-154	215	1 142	479	1 296	264
19 *Q1*	P	-206	271	477	-757	1 832	2 589	-48	582	630	-543	66	609	-165	229	1 185	496	1 350	268
Q2	P	-208	277	485	-750	1 877	2 627	-16	612	628	-582	65	647	-152	246	1 200	503	1 351	256
Q3	P	-180	288	468	-776	1 915	2 690	-27	623	650	-606	66	672	-143	260	1 226	515	1 368	255
Q4	P	-190	290	480	-743	1 931	2 674	-20	613	633	-584	67	652	-139	265	1 250	526	1 389	261
20 *Q1*	P	-200	299	499	-696	1 947	2 642	39	699	660	-605	66	671	-129	236	1 182	482	1 312	247
Q2	P	-241	311	552	-680	1 986	2 666	47	691	645	-615	67	682	-111	260	1 228	510	1 339	250
Q3	P	-239	316	555	-679	1 963	2 642	38	648	610	-613	68	680	-104	269	1 248	519	1 352	250
Q4	P	-269	323	592	-690	1 982	2 672	31	625	594	-607	70	677	-114	281	1 287	530	1 401	248
21 *Q1*	P	-249	333	582	-696	2 027	2 723	9	624	615	-621	68	690	-84	302	1 335	549	1 419	247
Q2	P	-258	344	601	-651	2 100	2 751	21	631	610	-623	70	693	-50	326	1 398	574	1 448	248

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
			Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España		
						Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits	Other assets (a)			
		1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16
13		1 420	537	452	85	314	139	168	7	33	344	91	157	95	53	105	34
14		1 554	560	468	92	382	175	200	6	31	344	93	147	104	77	120	41
15		1 701	614	510	104	441	225	211	5	46	351	98	154	98	90	109	50
16		1 812	661	545	116	465	234	227	4	58	358	108	150	101	104	104	60
17 *Q2*		1 871	673	551	122	520	270	243	7	62	357	110	148	99	111	89	57
Q3		1 889	681	554	126	534	283	242	8	63	352	112	142	98	115	88	56
Q4		1 922	675	551	124	547	297	245	5	66	370	114	150	106	119	88	58
18 *Q1*		1 952	679	552	127	569	304	259	6	69	375	113	158	104	122	82	57
Q2		1 991	676	550	126	575	308	262	5	71	394	118	166	110	127	88	59
Q3		2 024	683	558	126	591	316	267	8	72	400	119	172	109	134	85	59
Q4	P	2 017	681	554	126	562	286	266	10	73	417	123	178	116	138	85	62
19 *Q1*	P	2 103	706	576	130	587	310	266	11	73	453	127	209	118	134	86	64
Q2	P	2 154	712	577	135	609	318	280	12	74	463	126	216	121	138	93	65
Q3	P	2 202	715	580	134	625	326	290	10	75	464	129	212	123	145	111	68
Q4	P	2 221	712	569	143	646	346	292	7	75	482	140	219	124	149	91	67
20 *Q1*	P	2 246	685	545	140	593	294	290	9	77	533	146	267	120	154	136	68
Q2	P	2 297	678	540	138	642	330	303	10	91	544	143	278	122	152	122	69
Q3	P	2 279	678	539	139	660	343	308	10	95	514	142	256	117	153	110	68
Q4	P	2 305	690	536	153	706	382	317	8	102	493	138	231	125	155	93	66
21 *Q1*	P	2 360	704	549	155	748	414	323	11	108	497	139	237	121	158	77	67
Q2	P	2 443	729	566	163	784	446	325	13	116	514	138	254	122	161	73	67

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2020 data. 2021 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
						Total	Of which: SPE (c)		
	1	2	3	4	5	6	7	8	9
ASSETS									
TOTAL WORLD	107 475	224 455	464 721	8 022	61 537	582 139	38 278	575 604	121 703
Europe	64 859	201 777	376 403	5 380	53 900	337 779	24 131	494 271	100 305
EU-27	42 063	192 102	320 940	4 287	53 014	230 205	...	462 135	73 921
Euro area	...	114 426	317 360	4 036	41 066	217 084	4 951	454 491	66 224
Germany	...	4 583	22 776	285	14	29 052	523	26 564	12 144
Belgium	...	747	2 205	-	17	5 325	...	4 457	2 083
Netherlands	...	13 520	21 966	1 018	7	65 965	479	29 624	9 857
France	3 792	8 283	55 634	1 196	278	33 440	...	58 556	15 423
Italy	2 976	71 131	21 834	673	6	12 446	...	56 648	3 939
Portugal	8 008	6 478	12 506	4	3 239	16 382	...	8 305	3 875
Rest of euro area	3 283	9 684	180 440	860	37 506	54 475	2 413	270 337	18 903
Rest of UE-27	...	77 677	3 580	251	11 948	13 121	506	7 644	7 697
Rest of Europe	22 796	9 675	55 463	1 093	886	107 574	...	32 136	26 384
United Kingdom	15 974	8 060	42 593	847	435	87 575	...	20 591	13 493
America	41 038	13 522	58 625	2 176	1 466	218 960	13 285	64 622	12 372
Central and North America	37 366	...	47 233	2 176	826	109 859	7 097	63 603	9 717
South America	3 672	...	11 392	-	640	109 101	6 188	1 019	2 655
Africa	114	...	1 918	-	1 339	7 681	...	585	2 446
Asia	1 419	...	23 815	-	1 227	15 396	...	7 665	5 809
Oceania	44	282	1 289	368	1	2 320	-	2 970	432
OECD	103 596	138 497	271 447	7 860	32 060	460 736	32 418	557 480	101 853
OPEC	208	...	5 113	-	508	14 424	45	137	1 275
NICs	579	75	16 662	-	3	3 597	...	1 654	1 315
ASEAN	255	48	3 211	-	254	1 673	...	548	626

... : Amount not disclosed due to statistical confidentiality reasons.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.
c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency. Assets

EUR billions

	Total		Euro		US dollar		Japanese yen	
	2020 II	2021 II	2020 II	2021 II	2020 II	2021 II	2020 II	2021 II
Total assets (excl. Banco de España and derivatives)	**1 864**	**2 026**	**1 177**	**1 265**	**376**	**408**	**8**	**13**
Breakdown by functional category								
Direct investment	678	729	282	324	156	141	0	0
Equity	540	566	183	205	129	117	0	0
Debt instruments	138	163	100	120	27	24	0	0
Portfolio investment	642	784	504	600	102	133	6	11
Equity and investment fund shares	330	446	236	312	70	99	...	...
Debt securities	312	337	268	288	33	33	...	...
Other investment	544	514	390	341	118	135	1	1
o.w. Loans	143	138	96	88	41	40	0	0
o.w. Currency and deposits	278	254	195	154	59	76	1	1
Breakdown by sector								
General government	67	70	61	64	6	5	0	...
Other monetary financial institutions	580	565	367	335	131	136	4	...
NMFIs	508	572	333	373	98	111	3	5
Non-financial corporations, households and NPISH	709	819	416	493	141	156	1	...

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency. Assets (Cont.)

EUR billions

	Pound sterling		Other currencies			
			Total		o.w.Latam currencies(a)	
	2020 II	2021 II	2020 II	2021 II	2020 II	2021 II
Total assets (excl. Banco de España and derivatives)	**103**	**120**	**200**	**220**	**119**	**126**
Breakdown by functional category						
Direct investment	73	83	166	180		
Equity	68	71	160	173	113	121
Debt instruments	5	12	6	6		
Portfolio investment	9	14	20	25		
Equity and investment fund shares	5	9	...	...		
Debt securities	4	5	...	...		
Other investment	21	23	14	15		
o.w. Loans	3	4	3	5		
o.w. Currency and deposits	14	14	9	9		
Breakdown by sector						
General government	0	0	0	0		
Other monetary financial institutions	35	41	43	...		
NMFIs	23	25	51	59		
Non-financial corporations, households and NPISH	45	54	106	...		

- : Nil.
...: Amount not disclosed due to statistical confidentiality reasons.
a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, balboa, guarani, nuevo sol, Uruguayan peso and Brazilian real.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment
Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR millions*

	Equity and investment fund shares					Debt securities Long-term (a)						Debt securities Short-term (a)					
	Total	Banco de España	Other MFIs	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors	
				Total	of which: NMFIs					Total	of which: NMFIs					Total	of which: NMFIs
	1=2to4	2	3	4	5	6=7to10	7	8	9	10	11	12=13to16	13	14	15	16	17
13	138 892	- 7 717		131 174	64 288	201 428	33 274	64 995	8 087	95 072	79 609	7 163	-	6 057	- 1 106		885
14	174 894	- 11 639		163 255	80 088	231 120	30 682	74 907	3 814	121 717	105 992	6 246	-	3 650	- 2 595		2 496
15	224 561	- 11 902		212 659	115 101	257 671	46 476	70 653	632	139 910	128 470	4 996	-	3 586	9	1 401	1 043
16	234 182	- 9 601		224 581	124 484	285 318	58 216	71 280	777	155 046	143 978	3 768	-	2 010	9	1 749	1 616
17 *Q2*	270 268	- 10 954		259 314	145 245	305 249	62 268	75 785	915	166 281	155 355	7 249	-	2 903	5	4 342	4 200
Q3	283 049	- 10 917		272 132	154 658	305 352	62 877	72 169	906	169 399	158 520	8 057	-	2 973	5	5 079	4 788
Q4	296 662	- 13 679		282 982	161 926	310 865	65 820	72 874	877	171 294	161 823	5 336	-	1 585	5	3 747	3 377
18 *Q1*	304 158	- 12 256		291 902	166 180	327 731	68 882	82 108	1 071	175 670	166 070	5 642	-	2 936	16	2 691	2 353
Q2	308 129	- 11 135		296 994	169 293	333 471	71 317	81 075	1 162	179 916	170 088	5 094	-	1 367	17	3 710	3 316
Q3	315 939	- 10 661		305 277	175 484	338 920	72 080	82 314	1 265	183 262	173 297	7 899	-	1 884	17	5 998	5 587
Q4	P 285 717	- 10 190		275 526	159 253	339 225	73 002	82 861	1 576	181 785	171 874	9 919	-	2 828	5	7 087	6 692
19 *Q1*	P 309 935	- 13 147		296 787	172 351	338 950	72 589	81 389	6 991	177 981	167 340	11 344	400	3 660	5	7 279	6 735
Q2	P 317 619	- 13 543		304 076	174 648	353 259	73 743	88 811	7 090	183 615	173 185	12 273	700	4 643	5	6 924	6 427
Q3	P 325 713	- 15 191		310 522	176 406	363 798	74 180	86 655	7 228	195 734	184 910	10 638	701	3 632	5	6 300	5 783
Q4	P 345 646	- 16 768		328 878	187 228	366 428	74 012	87 280	7 220	197 916	186 617	8 188	700	2 159	5	5 323	5 037
20 *Q1*	P 293 656	- 11 097		282 559	153 523	366 994	76 560	87 466	7 070	195 898	184 425	9 386	300	3 623	5	5 459	5 139
Q2	P 329 788	- 10 451		319 337	176 020	392 964	90 439	94 200	7 530	200 795	188 225	10 119	246	4 328	105	5 441	5 036
Q3	P 342 762	- 12 379		330 383	181 331	401 713	94 137	94 774	7 768	205 035	192 177	10 539	447	3 423	108	6 562	6 079
Q4	P 382 152	- 18 293		363 859	198 388	417 954	101 344	102 408	7 917	206 286	193 835	7 974	401	2 010	104	5 459	5 124
21 *Q1*	P 414 429	198	19 656	394 576	214 863	431 268	108 036	107 632	8 264	207 336	194 999	11 234	200	3 651	108	7 275	6 979
Q2	P 446 347	197	23 777	422 373	231 304	439 759	115 103	105 033	8 915	210 708	198 071	13 026	204	3 986	9	8 827	8 020

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2017	2018	2019	2020
TOTAL MUNDIAL	547 042	561 858	645 549	706 336
UE-27	428 374	442 549	508 601	560 797
Zona del euro	421 973	436 305	500 989	551 508
Alemania	26 024	23 968	28 370	30 984
Austria	3 142	2 858	3 600	3 574
Bélgica	4 202	4 319	4 871	5 204
Francia	57 794	60 578	62 551	68 010
Irlanda	48 288	48 067	60 495	70 507
Italia	91 393	100 900	108 391	117 305
Luxemburgo	142 416	147 392	179 857	200 980
Países Bajos	28 965	28 682	33 249	35 571
Portugal	17 017	15 901	13 635	14 487
Resto de la UE-27	6 401	6 243	7 612	9 289
Resto del mundo	118 669	119 310	136 948	145 539
Resto de Europa	46 518	39 635	42 110	42 904
Reino Unido	34 548	28 672	29 737	29 498
Suiza	6 262	6 000	6 521	7 231
América	59 503	65 764	75 314	80 320
Brasil	4 647	...	2 928	2 445
Estados Unidos	44 208	47 597	58 642	64 124
México	4 847	5 129	4 827	3 828
Asia	5 038	5 685	10 170	12 429
Japón	2 878	3 845	7 307	9 215
Otros países del resto del mundo	7 610	8 226	9 354	9 886
Pro-memoria:				
Organismos internacionales	3 050	3 178	3 306	3 670

17.23a Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas

...: Importe no publicable por motivos de confidencialidad estadística.

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

Millones de euros

2019-III	2019-IV	2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	
625 268	645 549	593 176	642 187	660 431	706 336	748 497	783 628	**TOTAL WORLD**
492 111	508 601	461 026	502 163	520 608	560 797	593 655	618 572	EU-27
484 824	500 989	453 636	494 361	512 777	551 508	584 261	608 711	Euro area
26 984	28 370	24 406	28 433	29 578	30 984	31 475	32 924	Germany
3 418	3 600	2 566	3 111	3 090	3 574	3 782	4 196	Austria
5 082	4 871	3 755	4 286	4 531	5 204	5 196	5 570	Belgium
60 789	62 551	58 443	62 100	62 252	68 010	69 785	71 112	France
56 961	60 495	53 258	60 611	63 627	70 507	74 156	79 053	Ireland
109 294	108 391	103 737	107 339	112 826	117 305	124 071	123 016	Italy
170 513	179 857	157 764	175 869	182 862	200 980	219 576	233 988	Luxembourg
31 816	33 249	31 108	33 974	34 696	35 571	36 731	38 610	Netherlands
14 405	13 635	13 827	13 788	14 568	14 487	14 287	14 618	Portugal
7 288	7 612	7 390	7 801	7 831	9 289	9 394	9 861	Rest of EU-27
133 156	136 948	132 150	140 024	139 823	145 539	154 842	165 056	Rest of the world
40 806	42 110	40 199	41 097	39 870	42 904	43 563	46 834	Rest of Europe
28 243	29 737	27 265	28 256	27 178	29 498	29 719	31 253	United Kingdom
7 103	6 521	7 454	7 095	6 937	7 231	7 400	8 489	Switzerland
73 921	75 314	74 468	79 247	80 329	80 320	85 410	90 788	America
2 987	2 928	2 113	2 254	2 069	2 445	1 717	1 958	Brasil
56 205	58 642	58 795	63 718	64 863	64 124	69 166	73 571	United States
4 999	4 827	4 282	4 032	4 001	3 828	3 923	4 027	Mexico
9 206	10 170	9 293	9 883	9 625	12 429	15 471	16 623	Asia
6 789	7 307	6 901	7 050	6 749	9 215	11 957	11 935	Japan
9 223	9 354	8 189	9 797	9 999	9 886	10 398	10 811	Other countries of the rest of the world
								Memorandum items:
2 914	3 306	3 270	3 361	2 930	3 670	3 757	3 739	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2017	2018	2019	2020
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	296 662	285 717	345 646	382 152
UE-27	248 992	243 744	292 898	321 601
Zona del euro	247 374	242 181	290 935	319 724
Alemania	14 701	12 214	14 237	14 216
Austria	1 967	1 668	1 987	1 613
Bélgica	2 449	1 942	2 887	2 698
Francia	39 568	35 933	35 045	35 344
Irlanda	39 062	35 660	47 992	58 901
Italia	3 530	3 470	3 699	2 839
Luxemburgo	136 607	141 849	173 324	192 417
Países Bajos	6 075	5 628	6 945	6 878
Portugal	2 271	2 390	2 736	2 811
Resto de la UE-27	1 618	1 563	1 963	1 877
Resto del mundo	47 670	41 972	52 748	60 550
Resto de Europa	23 686	16 295	16 565	16 464
Reino Unido	16 498	10 094	9 649	9 199
Suiza	5 553	4 916	5 439	5 879
América	18 206	19 356	27 061	34 419
Brasil	...	...	...	...
Estados Unidos	15 191	15 759	22 677	29 729
México	1 049	931	900	683
Asia	3 487	3 672	4 988	5 054
Japón	2 471	2 781	3 196	3 151
Otros países del resto del mundo	2 290	2 650	4 134	4 613
Pro-memoria:				
Organismos internacionales	...	...	3	3
Títulos de deuda				
TOTAL MUNDIAL	250 381	276 142	299 903	324 184
UE-27	179 382	198 805	215 703	239 196
Zona del euro	174 599	194 124	210 054	231 784
Alemania	11 323	11 755	14 133	16 767
Austria	1 175	1 190	1 613	1 962
Bélgica	1 753	2 377	1 984	2 505
Francia	18 226	24 645	27 506	32 666
Irlanda	9 226	12 407	12 503	11 605
Italia	87 863	97 430	104 692	114 466
Luxemburgo	5 808	5 543	6 533	8 562
Países Bajos	22 890	23 053	26 304	28 693
Portugal	14 746	13 510	10 899	11 675
Resto de la UE-27	4 783	4 681	5 649	7 412
Resto del mundo	70 999	77 337	84 200	84 988
Resto de Europa	22 832	23 340	25 544	26 439
Reino Unido	18 050	18 579	20 088	20 298
Suiza	709	1 084	1 081	1 352
América	41 297	46 408	48 254	45 901
Brasil	...	...	...	...
Estados Unidos	29 017	31 838	35 964	34 396
México	3 797	4 198	3 927	3 145
Asia	1 550	2 012	5 182	7 375
Japón	407	1 065	4 110	6 064
Otros países del resto del mundo	5 320	5 577	5 220	5 274
Pro-memoria:				
Organismos internacionales	3 047	3 175	3 303	3 667

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

...: Importe no publicable por motivos de confidencialidad estadística.

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2019-III	2019-IV	2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	
								Equity and investment fund shares
325 713	345 646	293 656	329 788	342 762	382 152	414 231	446 150	TOTAL WORLD
276 374	292 898	247 946	280 050	289 671	321 601	349 488	373 472	EU-27
274 618	290 935	246 388	278 343	287 825	319 724	347 513	371 239	Euro area
13 369	14 237	10 337	13 133	13 221	14 216	15 735	16 513	Germany
1 793	1 987	1 071	1 326	1 221	1 613	1 823	1 908	Austria
2 800	2 887	1 917	2 048	2 217	2 698	2 856	3 254	Belgium
34 125	35 045	29 197	30 477	30 116	35 344	37 147	38 410	France
44 299	47 992	41 559	50 170	53 303	58 901	62 871	68 567	Ireland
3 558	3 699	2 517	2 731	2 553	2 839	3 400	3 470	Italy
163 761	173 324	150 967	168 453	174 766	192 417	210 903	224 716	Luxembourg
6 325	6 945	4 949	5 829	6 018	6 878	7 978	9 031	Netherlands
2 603	2 736	2 189	2 390	2 454	2 811	2 680	2 796	Portugal
1 756	1 963	1 558	1 707	1 846	1 877	1 975	2 232	Rest of EU-27
49 339	52 748	45 709	49 738	53 091	60 550	64 743	72 678	Rest of the world
15 785	16 565	14 849	13 010	13 562	16 464	17 226	20 218	Rest of Europe
8 216	9 649	7 347	5 944	6 751	9 199	9 653	11 693	United Kingdom
6 007	5 439	6 397	5 861	5 639	5 879	5 913	6 704	Switzerland
25 608	27 061	23 778	28 150	30 988	34 419	37 295	40 598	America
...	...	...	...	...	...	...	...	Brasil
21 194	22 677	20 155	24 719	27 170	29 729	32 548	35 370	United States
914	900	533	538	577	683	662	689	Mexico
4 341	4 988	4 060	4 603	4 490	5 054	5 250	6 408	Asia
2 990	3 196	2 772	2 845	2 692	3 151	3 213	3 320	Japan
3 606	4 134	3 022	3 975	4 050	4 613	4 972	5 454	Other countries of the rest of the world
								Memorandum item:
...	3	3	3	3	3	...	...	International organizations
								Debt securities
299 555	299 903	299 520	312 398	317 669	324 184	334 265	337 478	TOTAL WORLD
215 737	215 703	213 079	222 113	230 938	239 196	244 167	245 100	EU-27
210 205	210 054	207 248	216 018	224 952	231 784	236 748	237 471	Euro area
13 615	14 133	14 069	15 300	16 357	16 767	15 740	16 412	Germany
1 625	1 613	1 495	1 785	1 869	1 962	1 959	2 289	Austria
2 282	1 984	1 838	2 238	2 314	2 505	2 340	2 316	Belgium
26 664	27 506	29 246	31 623	32 135	32 666	32 638	32 702	France
12 662	12 503	11 699	10 440	10 324	11 605	11 285	10 486	Ireland
105 735	104 692	101 220	104 608	110 273	114 466	120 671	119 546	Italy
6 751	6 533	6 797	7 417	8 096	8 562	8 673	9 272	Luxemburgo
25 491	26 304	26 159	28 146	28 678	28 693	28 753	29 578	Netherlands
11 802	10 899	11 638	11 397	12 115	11 675	11 607	11 822	Portugal
5 532	5 649	5 832	6 094	5 986	7 412	7 419	7 629	Rest of EU-27
83 817	84 200	86 441	90 286	86 732	84 988	90 099	92 378	Rest of the world
25 021	25 544	25 351	28 087	26 307	26 439	26 337	26 616	Rest of Europe
20 027	20 088	19 918	22 312	20 427	20 298	20 066	19 560	United Kingdom
1 096	1 081	1 057	1 234	1 298	1 352	1 488	1 784	Switzerland
48 314	48 254	50 690	51 097	49 341	45 901	48 115	50 190	America
...	...	...	...	...	...	...	...	Brasil
35 010	35 964	38 640	38 999	37 693	34 396	36 618	38 201	United States
4 085	3 927	3 749	3 494	3 424	3 145	3 261	3 338	Mexico
4 865	5 182	5 233	5 280	5 134	7 375	10 221	10 215	Asia
3 799	4 110	4 129	4 206	4 056	6 064	8 744	8 615	Japan
5 617	5 220	5 167	5 822	5 949	5 274	5 426	5 357	Other countries of the rest of the world
								Memorandum item:
2 910	3 303	3 267	3 358	2 927	3 667	3 754	3 736	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR millions*

		Loans					Deposits					Other financial assets (a)	
		Total	MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:
					Total	of which: NMFIs				Total	of which: NMFIs		Other resident sectors
		1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12
13		91 221	51 218	35 599	4 405	2 080	209 322	52 031	117 169	40 122	5 389	96 333	62 350
14		93 260	51 630	36 899	4 731	2 425	222 046	75 523	108 957	37 565	6 952	105 161	61 596
15		97 955	57 145	35 623	5 187	2 565	243 124	88 843	118 270	36 011	6 787	99 643	55 107
16		107 526	66 815	36 499	4 212	2 225	252 600	103 094	113 431	36 075	5 267	102 803	56 609
17 *Q2*		110 098	70 221	36 032	3 845	2 254	257 936	109 970	112 189	35 776	5 481	100 617	56 148
Q3		112 252	72 119	35 957	4 175	2 123	255 587	114 026	106 941	34 620	5 470	99 528	55 000
Q4		113 597	72 806	35 969	4 822	2 747	267 092	117 490	114 943	34 659	7 298	107 831	60 460
18 *Q1*		112 950	72 497	35 896	4 557	2 562	278 599	120 365	123 423	34 812	6 069	105 175	60 749
Q2		118 175	77 380	35 997	4 798	2 726	291 700	126 146	128 167	37 388	9 207	111 713	62 763
Q3		118 938	77 758	35 982	5 198	3 121	304 391	132 476	134 628	37 287	7 496	110 182	61 504
Q4	P	122 953	81 437	36 023	5 493	3 133	315 058	136 654	139 733	38 671	8 344	116 933	66 224
19 *Q1*	P	126 615	84 832	35 994	5 790	3 376	341 897	133 069	165 740	43 087	8 401	118 904	64 762
Q2	P	126 412	86 657	35 823	3 932	1 499	352 815	137 007	172 187	43 621	10 993	122 365	65 532
Q3	P	129 223	89 312	35 990	3 921	1 518	355 329	143 433	166 202	45 694	11 153	123 799	64 612
Q4	P	139 781	100 485	35 674	3 623	1 185	366 322	147 565	171 109	47 648	12 096	125 036	70 402
20 *Q1*	P	145 574	106 328	35 675	3 570	1 177	419 729	153 023	216 605	50 100	13 871	121 413	63 410
Q2	P	143 453	104 131	35 590	3 732	1 167	428 780	150 525	225 879	52 376	14 136	123 429	63 809
Q3	P	141 747	102 607	35 487	3 653	1 141	407 632	152 062	202 467	53 103	15 913	118 177	65 649
Q4	P	137 862	98 321	35 403	4 139	1 330	384 409	153 864	182 314	48 231	12 845	125 690	70 124
21 *Q1*	P	138 853	99 279	35 315	4 260	1 227	394 159	156 700	186 762	50 696	12 798	121 855	68 316
Q2	P	137 572	98 262	35 251	4 059	1 164	414 441	160 166	203 600	50 675	13 115	123 245	68 378

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securi-ties. Long-term	Debt securi-ties. Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabili-ties (a)		
		1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
13		2 368	589	386	203	902	242	629	31	556	214	299	43	220	100
14		2 544	620	401	219	1 011	272	674	64	573	217	310	46	217	124
15		2 659	659	437	222	1 056	290	694	72	539	204	291	44	292	113
16		2 763	711	485	226	1 043	289	677	77	519	197	273	49	381	110
17 *Q2*		2 878	746	509	237	1 100	337	690	73	507	194	263	51	430	95
Q3		2 885	745	508	236	1 105	346	689	70	504	192	260	52	435	96
Q4		2 916	753	528	225	1 115	339	700	75	514	189	267	58	439	94
18 *Q1*		2 959	775	547	228	1 126	326	726	74	519	196	264	60	449	90
Q2		3 001	805	572	233	1 116	321	728	68	512	194	257	61	472	95
Q3		3 019	824	588	236	1 119	315	736	68	511	192	256	62	473	92
Q4	P	2 980	813	583	230	1 081	282	732	67	511	198	253	60	483	92
19 *Q1*	P	3 066	836	603	233	1 136	307	766	64	521	196	263	62	477	96
Q2	P	3 112	840	610	230	1 174	307	806	61	508	193	252	63	485	105
Q3	P	3 158	847	612	235	1 215	309	844	62	504	195	246	64	468	124
Q4	P	3 154	844	620	224	1 218	327	826	65	515	195	256	64	480	97
20 *Q1*	P	3 141	845	619	226	1 129	231	829	69	536	197	279	60	499	133
Q2	P	3 217	857	632	225	1 171	248	842	81	514	195	263	56	552	124
Q3	P	3 197	869	643	226	1 156	236	839	81	508	197	251	60	555	110
Q4	P	3 265	885	650	235	1 193	285	835	73	496	205	230	61	592	99
21 *Q1*	P	3 305	899	659	240	1 217	297	841	79	522	213	245	64	582	85
Q2	P	3 352	912	658	254	1 248	318	850	80	512	213	234	64	601	80

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.27a Liabilities by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2020 data. 2021 September update

EUR millions

	Monetary financial institutions		General government	Other resident sectors		
	Direct investment	Other investment	Other investment	Direct investment		Other investment
				Total	Of which: SPE (c)	
	1	2	3	4	5	6
LIABILITIES						
TOTAL WORLD	24 957	824 183	87 831	859 885	45 952	176 023
Europe	20 098	774 458	87 829	738 265	21 168	147 111
EU-27	17 794	747 688	87 694	586 211	9 510	109 234
Euro area	17 717	726 859	53 856	561 277	9 510	76 100
Germany	4 263	36 028	4 129	84 604	...	17 473
Belgium	99	3 541	0	20 329	-	3 018
Netherlands	3 708	9 860	0	177 103	5 895	5 612
France	5 709	59 051	1 401	76 003	...	21 419
Italy	912	9 296	249	39 998	-	7 028
Portugal	116	5 357	2	15 853	...	4 553
Rest of euro area	2 908	603 727	48 075	147 389	2 673	16 997
Rest of UE-27	78	20 829	33 838	24 934	-	33 134
Rest of Europe	2 303	26 770	135	152 054	...	37 877
United Kingdom	1 920	18 874	124	103 889	226	30 652
America	4 467	18 302	1	87 478	24 724	14 032
Central and North America	...	13 519	1	65 688	17 483	12 170
South America	...	4 783	0	21 790	7 241	1 862
Africa	...	3 866	0	809	-	2 347
Asia	...	12 526	1	25 590	...	9 551
Oceania	...	320	0	535	-	408
OECD	20 515	178 763	6 389	792 990	41 005	129 847
OPEC	...	10 329	0	6 875	-	1 807
NICs	...	2 637	0	7 120	-	1 365
ASEAN	...	543	0	3 493	-	1 321

...: Amount not disclosed due to statistical confidentiality reasons.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.
c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment Breakdown by finacial instrument and institutional sector

End-of-period positions — *EUR millions*

		Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
		Total	MFIs	Other resident sectors		Total	General govern-ment	MFIs	Other resident sectors		Total	General govern-ment	MFIs	Other resident sectors	
				Total	of which: NMFIs				Total	of which: NMFIs				Total	of which: NMFIs
		1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
13		242 188	80 286	161 902	6 088	629 182	296 268	149 042	183 873	115 786	31 082	25 903	1 687	3 492	2 858
14		272 401	94 302	178 098	7 494	674 451	342 216	148 969	183 266	110 566	63 793	54 650	3 808	5 335	4 045
15		289 541	78 054	211 486	11 311	693 686	396 341	140 370	156 976	85 928	72 378	59 640	5 840	6 898	6 189
16		288 993	80 064	208 929	12 306	677 056	397 889	127 564	151 602	80 066	76 928	61 427	7 039	8 462	7 934
17 *Q2*		337 202	98 057	239 144	16 349	689 945	410 322	129 046	150 577	77 280	72 879	59 274	5 821	7 784	7 127
Q3		346 120	108 005	238 115	16 694	688 878	409 713	133 968	145 197	74 323	70 265	53 215	9 399	7 651	6 946
Q4		339 035	101 721	237 314	18 043	700 413	419 372	157 660	123 381	52 430	75 434	61 737	12 918	779	5
18 *Q1*		325 997	96 843	229 154	19 405	726 086	445 653	158 015	122 419	50 627	73 891	55 843	17 023	1 025	-20
Q2		320 569	86 475	234 094	19 633	727 554	453 654	157 718	116 183	46 107	68 300	52 458	14 184	1 658	-18
Q3		315 349	81 952	233 397	18 461	735 985	460 294	158 621	117 070	45 260	67 781	51 856	13 809	2 116	-24
Q4	P	281 795	70 134	211 661	17 218	732 044	459 990	158 220	113 834	43 671	66 757	49 980	14 918	1 858	1
19 *Q1*	P	307 399	71 973	235 426	18 761	765 509	482 145	163 672	119 692	41 956	63 544	46 042	13 653	3 849	1 216
Q2	P	307 213	70 384	236 829	18 384	805 932	524 779	164 573	116 579	40 338	60 763	41 926	14 453	4 384	1 061
Q3	P	308 788	67 198	241 591	18 146	843 703	548 114	175 789	119 800	38 641	62 113	41 705	13 992	6 416	1 807
Q4	P	326 583	69 929	256 654	22 527	826 271	527 352	178 471	120 448	39 689	65 244	45 005	14 891	5 348	1 994
20 *Q1*	P	231 088	39 777	191 311	15 556	828 914	546 355	171 338	111 222	37 279	69 047	46 488	17 536	5 023	1 501
Q2	P	247 888	39 591	208 296	14 859	842 018	546 666	178 566	116 786	38 015	80 668	56 315	19 678	4 675	1 531
Q3	P	235 565	31 120	204 445	14 086	838 785	540 822	181 058	116 905	37 176	81 247	60 692	16 054	4 501	1 185
Q4	P	284 566	49 904	234 662	14 751	834 886	533 516	181 036	120 334	37 727	73 368	54 908	15 874	2 585	-1
21 *Q1*	P	296 540	58 455	238 085	15 096	841 271	538 868	182 883	119 520	35 570	79 392	55 717	20 627	3 047	-9
Q2	P	317 664	65 093	252 572	16 047	849 853	538 913	187 679	123 261	36 780	80 134	56 226	21 003	2 904	8

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR millions*

		Loans				Deposits			Other liabilities (a)	
		Total	General govern-ment	Other resident sectors		Total	Banco de España	MFIs	Total	of which: Other resident sectors
				Total	of which: NMFIs					
		1=2+3	2	3	4	5=6+7	6	7	8	9
13		213 982	98 860	115 122	10 071	515 466	216 811	298 656	46 472	40 742
14		216 659	104 764	111 895	10 634	523 156	213 318	309 837	49 560	43 377
15		204 449	95 598	108 852	12 661	579 300	288 370	290 930	47 675	42 720
16		197 494	93 344	104 149	11 304	649 693	376 964	272 729	52 403	46 519
17 *Q2*		193 506	92 191	101 315	11 802	688 736	426 130	262 606	54 384	48 087
Q3		191 518	92 239	99 279	9 274	692 122	431 887	260 235	55 317	47 413
Q4		188 961	89 646	99 315	9 875	702 625	435 384	267 241	61 620	55 075
18 *Q1*		195 528	86 421	109 107	17 404	709 387	445 814	263 573	62 971	56 380
Q2		194 229	82 884	111 344	19 264	725 925	469 012	256 913	64 570	58 015
Q3		192 140	83 623	108 517	18 472	726 429	469 942	256 488	65 873	55 771
Q4	P	197 896	80 693	117 203	27 016	733 019	479 646	253 373	63 409	56 609
19 *Q1*	P	196 253	80 276	115 977	25 456	735 928	473 274	262 654	65 728	59 311
Q2	P	192 838	80 317	112 521	18 312	734 009	481 955	252 054	66 736	60 477
Q3	P	194 882	81 736	113 146	17 856	710 319	464 298	246 021	67 106	59 556
Q4	P	194 736	79 111	115 624	17 177	732 355	476 363	255 992	67 634	60 667
20 *Q1*	P	196 749	77 955	118 794	18 786	773 763	495 060	278 703	64 003	58 071
Q2	P	194 678	78 841	115 837	16 872	811 606	548 116	263 490	59 789	53 618
Q3	P	196 879	78 655	118 224	20 732	803 307	551 861	251 447	63 267	57 524
Q4	P	204 860	87 611	117 250	20 322	818 969	588 838	230 131	64 208	58 773
21 *Q1*	P	212 564	94 674	117 891	19 743	823 486	578 373	245 113	67 687	60 580
Q2	P	213 452	97 562	115 890	18 875	831 744	598 099	233 645	67 886	60 871

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions — *EUR millions*

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter-mined drains	Contingent liabilities	Total	Predeter-mined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
16	64 981	64 981	59 902	5 079	-	-1 531	-1 519	-1 519	-	-12	-12	-
17	60 981	60 981	57 877	3 104	-	-1 012	-1 000	-1 000	-	-12	-12	-
18	65 605	65 605	61 708	3 898	-	-1 408	-1 396	-1 396	-	-12	-12	-
19	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20 *Apr*	80 614	80 614	71 311	9 304	-	-5 854	-5 842	-5 842	-	-12	-12	-
May	80 320	80 320	68 910	11 410	-	-6 760	-6 748	-6 748	-	-12	-12	-
Jun	78 113	78 113	68 771	9 341	-	-4 525	-4 514	-4 514	-	-12	-12	-
Jul	75 955	75 955	67 512	8 443	-	-4 023	-4 012	-4 012	-	-12	-12	-
Aug	74 365	74 365	67 463	6 902	-	-2 946	-2 934	-2 934	-	-12	-12	-
Sep	72 550	72 550	68 357	4 193	-	-525	-513	-513	-	-12	-12	-
Oct	72 198	72 198	68 435	3 763	-	-12	-0	-0	-	-12	-12	-
Nov	70 081	70 081	66 523	3 558	-	-10	1	1	-	-12	-12	-
Dec	71 015	71 015	66 293	4 723	-	-1 316	-1 305	-1 305	-	-12	-12	-
21 *Jan*	70 330	70 330	66 965	3 365	-	-12	-0	-0	-	-12	-12	-
Feb	69 836	69 836	65 656	4 181	-	-13	-1	-1	-	-12	-12	-
Mar	71 671	71 671	66 593	5 078	-	-0	12	12	-	-12	-12	-
Apr	70 812	70 812	65 611	5 201	-	-13	-0	-0	-	-12	-12	-
May	71 366	71 366	66 238	5 128	-	-6	6	6	-	-12	-12	-
Jun	72 097	72 097	66 866	5 231	-	-12	-0	-0	-	-12	-12	-
Jul	72 787	72 787	67 108	5 679	-	-10	2	2	-	-12	-12	-
Aug	83 907	83 907	78 095	5 812	-	-13	-1	-1	-	-12	-12	-
Sep	84 813	84 813	78 683	6 130	-	-13	-1	-1	-	-12	-12	-
Oct	85 247	85 247	79 163	6 084	-	-13	-1	-1	-	-12	-12	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets								Memorandum item									
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Mone-tary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF					SDR holdings			Other recei-vables from the IMF
		Total	Securities	Deposits						Total	Reserve tranche			Arrange-ments to borrow	Total	Allo-cated	Acquisi-tions (+) uses (-)	
											Total	Quota	Domestic currency in IMF					
	1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18
16	59 902	44 474	42 603	1 871	1 669	3 551	9 941	267	9.05	1 310	799	9 536	8 737	511	2 786	2 828	-42	159
17	57 877	43 098	39 076	4 023	1 448	3 398	9 795	137	9.05	1 219	843	9 536	8 693	377	2 861	2 828	34	105
18	61 708	45 858	38 459	7 399	2 070	3 350	10 149	281	9.05	1 703	1 371	9 536	8 164	332	2 757	2 828	-71	149
19	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182
20 *Jun*	68 771	48 405	39 117	9 288	2 485	3 097	14 296	487	9.05	2 024	1 861	9 536	7 674	163	2 522	2 828	-306	406
Jul	67 512	46 602	37 075	9 526	2 414	3 011	15 108	378	9.05	2 024	1 861	9 536	7 674	163	2 525	2 828	-303	404
Aug	67 463	46 675	36 874	9 802	2 406	3 003	14 905	474	9.05	2 024	1 861	9 536	7 674	163	2 525	2 828	-303	404
Sep	68 357	47 628	37 562	10 066	2 685	3 036	14 570	437	9.05	2 234	2 071	9 536	7 464	163	2 525	2 828	-303	404
Oct	68 435	47 689	37 870	9 819	2 697	3 052	14 608	389	9.05	2 234	2 071	9 536	7 464	163	2 528	2 828	-300	401
Nov	66 523	47 058	36 925	10 133	2 665	3 017	13 378	405	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	401
Dec	66 293	46 335	36 178	10 158	2 633	2 981	13 978	366	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	400
21 *Jan*	66 965	46 774	36 424	10 350	2 770	3 003	13 944	475	9.05	2 332	2 186	9 536	7 349	146	2 529	2 828	-299	400
Feb	65 656	46 213	36 337	9 876	2 770	3 005	13 175	492	9.05	2 332	2 186	9 536	7 349	146	2 530	2 828	-298	400
Mar	66 593	47 225	36 890	10 335	2 759	3 056	13 008	545	9.05	2 284	2 186	9 536	7 349	97	2 530	2 828	-298	400
Apr	65 611	46 138	36 122	10 016	2 714	3 010	13 249	500	9.05	2 284	2 186	9 536	7 349	97	2 532	2 828	-295	397
May	66 238	45 901	35 378	10 523	2 703	2 999	14 140	495	9.05	2 284	2 186	9 536	7 349	97	2 533	2 828	-294	397
Jun	66 866	47 040	36 328	10 712	2 854	3 069	13 413	490	9.05	2 379	2 281	9 536	7 254	97	2 557	2 828	-270	397
Jul	67 108	46 601	36 067	10 534	2 857	3 072	13 916	662	9.05	2 379	2 281	9 536	7 254	97	2 557	2 828	-270	549
Aug	78 095	46 612	35 451	11 161	2 863	14 081	13 874	664	9.05	2 379	2 281	9 536	7 254	97	11 697	11 967	-270	549
Sep	78 683	47 189	36 029	11 160	2 885	14 434	13 492	682	9.05	2 371	2 281	9 536	7 254	89	11 858	11 967	-109	549
Oct	79 163	47 149	35 777	11 373	3 021	14 412	13 890	690	9.05	2 486	2 401	9 536	7 135	85	11 861	11 967	-106	547

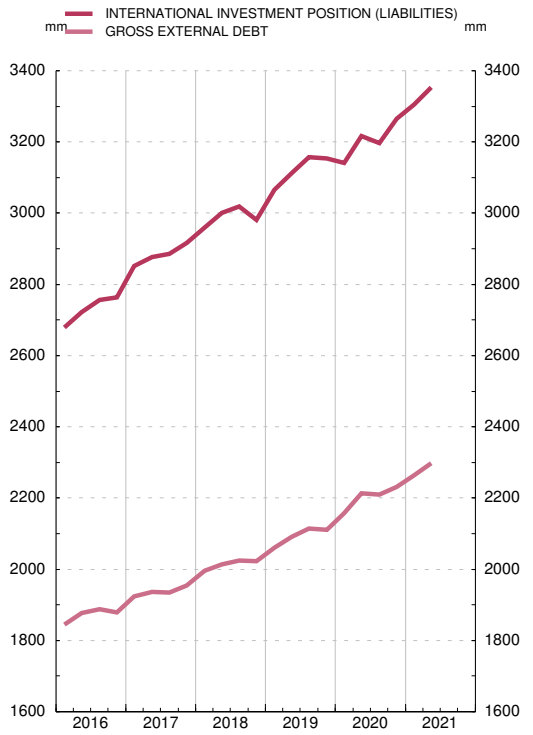
See the definition of reserves in the notes at the end of the chapter.

D) External debt

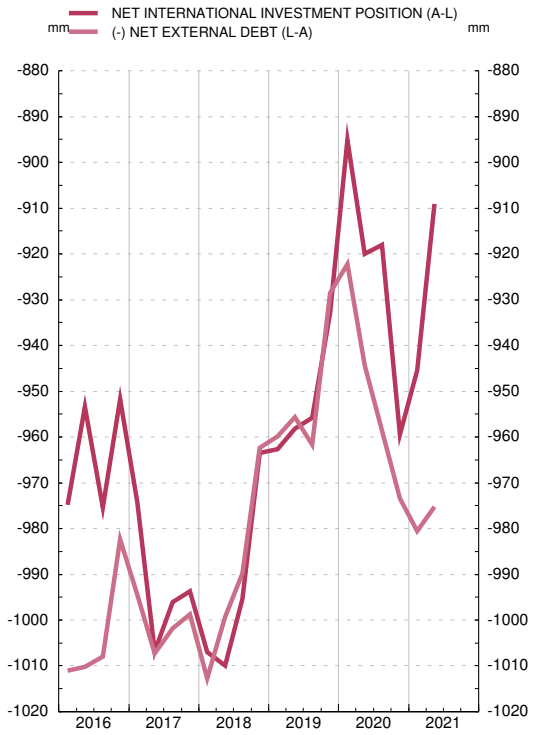
End-of-period positions

		EUR billions				% of GDP (a)			
		International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
		1	2	3	4	5	6	7	8
13		2 368	1 639	-947	946	232.0	160.6	-92.8	92.7
14		2 544	1 746	-990	988	246.5	169.1	-95.9	95.8
15		2 659	1 820	-958	991	246.8	168.9	-88.9	92.0
16		2 763	1 879	-952	982	248.1	168.7	-85.5	88.2
17		2 916	1 954	-994	999	251.0	168.2	-85.5	86.0
17 *Q2*		2 878	1 937	-1 007	1 007	253.1	170.4	-88.6	88.6
Q3		2 885	1 934	-996	1 002	251.2	168.4	-86.7	87.2
Q4		2 916	1 954	-994	999	251.0	168.2	-85.5	86.0
18 *Q1*		2 959	1 996	-1 007	1 013	252.5	170.3	-85.9	86.4
Q2		3 001	2 013	-1 010	999	253.8	170.3	-85.4	84.5
Q3		3 019	2 024	-995	990	253.3	169.8	-83.5	83.0
Q4	P	2 980	2 023	-964	962	247.7	168.1	-80.1	80.0
19 *Q1*	P	3 066	2 060	-963	960	252.2	169.4	-79.2	78.9
Q2	P	3 112	2 090	-958	956	253.8	170.4	-78.1	77.9
Q3	P	3 158	2 113	-956	962	255.7	171.1	-77.4	77.9
Q4	P	3 154	2 110	-933	929	253.4	169.6	-75.0	74.6
20 *Q1*	P	3 141	2 158	-895	922	254.4	174.8	-72.5	74.7
Q2	P	3 217	2 213	-920	944	274.9	189.1	-78.6	80.7
Q3	P	3 197	2 209	-918	959	278.8	192.6	-80.0	83.6
Q4	P	3 265	2 231	-959	973	291.0	198.8	-85.5	86.8
21 *Q1*	P	3 305	2 264	-945	980	297.2	203.6	-85.0	88.2
Q2	P	3 352	2 297	-909	975	288.9	198.0	-78.4	84.1

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT



NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector and financial instrument

End-of-period positions — *EUR millions*

		Total	General government					Other monetary financial institutions					
			Total	Short-term		Long-term		Total	Short-term			Long-term	
				Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Debt securities short-term (a)	Deposits	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Deposits
		1=2+7+13+16+21	2=3+4+5+6	3	4	5	6	7=8+9+10+11+12	8	9	10	11	12
18	*Q2*	2 013 419	589 063	52 458	1 009	453 654	81 943	431 889	14 184	198 732	3 073	157 718	58 181
	Q3	2 023 853	595 829	51 856	1 197	460 294	82 482	435 555	13 809	201 897	6 638	158 621	54 590
	Q4	P 2 022 915	590 675	49 980	1 224	459 990	79 480	429 864	14 918	193 292	3 352	158 220	60 081
19	*Q1*	P 2 059 768	608 473	46 042	1 167	482 145	79 119	442 892	13 653	201 706	2 913	163 672	60 949
	Q2	P 2 090 142	647 027	41 926	1 671	524 779	78 651	433 879	14 453	189 013	2 800	164 573	63 041
	Q3	P 2 113 405	671 559	41 705	3 192	548 114	78 547	439 813	13 992	179 358	4 010	175 789	66 663
	Q4	P 2 110 125	651 477	45 005	1 428	527 352	77 692	452 824	14 891	181 664	3 470	178 471	74 328
20	*Q1*	P 2 158 320	670 807	46 488	538	546 355	77 427	469 976	17 536	205 262	2 400	171 338	73 441
	Q2	P 2 213 354	681 827	56 315	936	546 666	77 910	464 428	19 678	193 012	2 694	178 566	70 478
	Q3	P 2 209 353	680 176	60 692	991	540 822	77 671	450 896	16 054	182 888	2 337	181 058	68 559
	Q4	P 2 230 806	676 256	54 908	1 274	533 516	86 558	428 923	15 874	163 216	1 882	181 036	66 915
21	*Q1*	P 2 264 328	689 271	55 717	745	538 868	93 941	452 302	20 627	176 942	3 679	182 883	68 171
	Q2	P 2 297 180	692 711	56 226	797	538 913	96 775	445 939	21 003	170 376	3 613	187 679	63 268

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector and financial instrument (Cont.)

End-of-period positions — *EUR millions*

		Monetary authority			Other resident sectors					Direct investment			
		Total	Short-term	Long-term	Total	Short-term		Long-term		Total	Vis-à-vis		
			Deposits	Special drawing rights (allocation) (c)		Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Direct investors	Direct investment enterprises	Fellow enterprises
		13=14+15	14	15	16=17+18+19+20	17	18	19	20	21=22+23+24	22	23	24
18	*Q2*	472 426	469 012	3 414	287 184	1 658	58 132	116 183	111 211	232 857	57 354	85 971	89 531
	Q3	473 349	469 942	3 408	283 459	2 116	55 597	117 070	108 676	235 660	57 191	86 236	92 234
	Q4	P 483 083	479 646	3 437	289 489	1 858	55 447	113 834	118 349	229 806	59 314	82 829	87 663
19	*Q1*	P 476 768	473 274	3 494	298 813	3 849	54 685	119 692	120 588	232 822	60 833	86 288	85 700
	Q2	P 485 410	481 955	3 454	293 920	4 384	56 521	116 579	116 435	229 906	60 883	85 168	83 855
	Q3	P 467 834	464 298	3 536	298 876	6 416	55 294	119 800	117 366	235 324	60 387	89 193	85 743
	Q4	P 479 852	476 363	3 489	302 046	5 348	56 708	120 448	119 542	223 926	54 893	84 515	84 517
20	*Q1*	P 498 583	495 060	3 523	293 068	5 023	53 919	111 222	122 904	225 885	54 215	86 182	85 489
	Q2	P 551 588	548 116	3 473	290 874	4 675	46 882	116 786	122 531	224 637	56 397	85 460	82 780
	Q3	P 555 260	551 861	3 399	297 112	4 501	53 563	116 905	122 143	225 910	54 951	86 609	84 350
	Q4	P 592 171	588 838	3 333	298 900	2 585	54 197	120 334	121 784	234 557	53 802	93 126	87 630
21	*Q1*	P 581 790	578 373	3 416	300 996	3 047	55 815	119 520	122 614	239 969	52 527	99 470	87 972
	Q2	P 601 492	598 099	3 393	302 885	2 904	56 132	123 261	120 587	254 153	54 117	111 045	88 991

a. Debt securities are divided into short term (under one year) and long term (one year or more).
b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.
c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		Euro		US dollar		Pound sterling		Japanese yen		Other currencies	
	2020 II	2021 II	2020 II	2021 II	2020 II	2021 II	2020 II	2021 II	2020 II	2021 II	2020 II	2021 II
Gross external debt												
Total	2 213	2 297	2 026	2 102	145	153	23	22	3	3	16	18
Banco de España	552	601	548	598	0	0	-	-	-	-	3	3
General government	682	693	681	692	0	0	0	0	0	0	-	0
Other MFI (a)	464	446	350	332	91	91	14	13	3	2	6	8
Other resident sectors	291	303	255	267	28	27	5	6	0	0	3	3
NMFI	68	68	65	64	2	3	0	0	...	...	0	0
Other	223	235	190	203	25	24	5	6	...	...	3	3
Intercompany lending (b)	225	254	192	213	26	34	3	3	0	...	4	3
Total short-term debt liabilities	872	909	784	826	71	68	13	10	0	0	4	5
Banco de España	548	598	548	598	0	0	-	-	-	-	-	-
General government	57	57	57	57	0	0	0	0	...	...	0	0
Other MFI	215	195	139	125	63	58	11	8	0	0	2	3
Other resident sectors	52	59	40	46	8	10	2	2	...	...	2	2
NMFI	4	6	4	6	0	0	0	0	...	...	0	0
Other	47	53	36	40	8	9	1	2	...	...	2	2
Debt assets vis-à-vis non-residents												
Total (c)	1 214	1 268	978	1 001	177	193	30	40	4	8	25	26
Banco de España (c)	241	275	238	271	3	4	...	...	...	...	0	0
General government	45	48	43	46	2	2	...	...	...	...	0	0
Other MFI	464	440	325	281	104	117	19	21	4	...	11	13
Other resident sectors	326	342	272	283	40	46	6	7	0	0	7	6
NMFI	216	229	188	200	23	23	2	3	0	0	3	3
Other	110	113	84	83	17	23	4	4	0	0	4	3
Intercompany lending	138	163	100	120	27	24	5	12	0	0	6	6
Total short-term debt assets (c)	498	477	400	362	72	90	14	14	1	1	12	11
Banco de España (c)	146	156	144	152	2	3	...	...	...	...	0	0
General government	2	4	2	4	0	0	...	...	...	...	0	0
Other MFI	247	210	175	129	53	62	11	10	1	1	8	8
Other resident sectors	103	107	79	77	17	24	3	4	0	0	4	3
NMFI	19	21	15	15	4	6	0	0	...	0	0	0
Other	84	86	64	61	13	18	3	3	...	0	3	3

- : Nil.
...: Amount not disclosed due to statistical confidentiality reasons.
a. Other monetary financial institutions.
b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.
c. Not including reserve assets.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions Breakdown by institutional sector (a)

End-of-period positions — *EUR millions*

		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
18 *Q2*		107 543	405 726	120 849	16 292	625 945	149 089
Q3		110 752	413 005	121 900	16 920	646 870	154 729
Q4	P	112 514	411 604	115 064	17 205	639 255	157 998
19 *Q1*	P	115 596	428 767	121 622	18 036	656 420	159 672
Q2	P	117 437	429 958	120 624	16 813	658 921	157 756
Q3	P	113 894	435 945	119 657	16 123	665 842	158 334
Q4	P	114 610	437 445	117 907	11 744	673 032	159 086
20 *Q1*	P	105 617	419 305	107 887	16 096	668 496	152 964
Q2	P	97 019	421 265	108 105	15 819	681 722	156 954
Q3	P	94 914	416 898	104 984	16 512	685 660	155 578
Q4	P	98 232	412 034	96 278	15 714	689 780	150 264
21 *Q1*	P	96 700	421 604	96 142	15 737	697 598	151 040
Q2	P	90 995	436 483	100 135	15 788	694 829	150 809

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions Breakdown by institutional sector (a)

Transactions — *EUR millions*

		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
18		8 402	23 391	3 278	1 433	47 225	10 529
19	P	7 200	14 977	1 953	-4 298	19 857	1 121
20	P	9 291	21 371	-5 708	3 953	7 110	-7 422
18 *Q2*		1 385	7 911	745	745	24 749	2 103
Q3		4 377	11 533	1 311	798	17 350	3 160
Q4		1 696	67	-502	187	-4 560	3 430
19 *Q1*	P	1 311	5 324	1 811	809	8 530	783
Q2	P	2 639	4 713	539	-1 320	-25	-1 817
Q3	P	2 715	4 717	1 916	-538	5 973	1 317
Q4	P	535	223	-2 312	-3 249	5 378	839
20 *Q1*	P	2 290	11 502	866	3 671	3 291	-5 086
Q2	P	1 728	9 047	1 734	-206	8 224	4 058
Q3	P	1 959	7 078	121	513	1 622	-1 190
Q4	P	3 314	-6 255	-8 429	-25	-6 027	-5 204
21 *Q1*	P	938	2 650	608	90	4 496	843
Q2	P	-7 356	8 297	721	289	633	-251

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17.42 Direct investment. End-of-period positions. Breakdown by economic activity sector (a) (d)

2021 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2018 p	2019 p	2020 p	2018 p	2019 p	2020 p
	1	2	3	4	5	6
TOTAL	524 119	552 055	510 265	656 461	684 776	705 493
Agriculture, forestry and fishing	507	513	511	1 338	1 602	1 632
Mining and quarrying	4 237	3 199	4 970	4 220	4 262	6 235
Manufacturing	58 313	58 363	60 288	93 105	98 330	108 132
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	19 999	22 139	18 283	44 905	46 969	43 975
Construction	28 680	24 709	19 060	13 107	13 334	13 921
Wholesale and retail trade, repair of motor vehicles and motorcycles	32 199	38 353	39 681	49 210	50 233	53 481
Transportation and storage, information and communication	54 767	62 491	56 997	40 429	37 265	39 373
Accommodation and food service activities	7 390	8 445	8 809	6 317	6 832	6 802
Financial and insurance activities	237 493	243 793	214 074	162 756	161 331	161 116
Real estate activities, professional, scientific and technical activities, administrative and support service activities	51 424	57 508	55 547	83 374	95 370	96 713
Real estate investment	19 683	19 943	19 266	144 559	153 082	157 715
Other services (b)	3 069	3 428	3 638	6 527	6 226	6 276
Memorandum item:						
SPEs (c)	38 380	40 816	32 616	40 806	43 155	40 290

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.
b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.
c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.
d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17.43 Direct investment. Transactions. Breakdown by economic activity sector (a) (d)

2021 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2018 p	2019 p	2020 p	2018 p	2019 p	2020 p
	1	2	3	4	5	6
TOTAL	31 793	22 177	30 661	48 658	15 558	11 063
Agriculture, forestry and fishing	34	3	40	27	42	30
Mining and quarrying	-1 423	-161	2 018	-218	-22	1 991
Manufacturing	-583	-243	7 324	6 383	4 857	2 580
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	-763	210	1 756	-4 775	590	-1 103
Construction	1 393	3 617	-2 034	1 793	-417	-335
Wholesale and retail trade, repair of motor vehicles and motorcycles	-1 216	-5 971	4 418	4 012	-3 607	2 517
Transportation and storage, information and communication	2 841	3 347	3 050	2 844	504	2 516
Accommodation and food service activities	1 207	1 019	664	2 515	882	564
Financial and insurance activities	13 034	13 496	12 164	22 849	2 714	-330
Real estate activities, professional, scientific and technical activities, administrative and support service activities	16 467	4 613	1 073	10 922	8 189	1 545
Real estate	-3	110	-297	1 768	1 441	1 059
Other services (b)	422	847	133	321	-66	41
Memorandum item						
SPEs (c)	-337	1 672	-2 132	-508	1 071	-2 686

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.
b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.
c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.
d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44a Direct investment. End-of-period positions. Breakdown by geographical and economic areas Immediate investor economy (a)(b)(c)

2021 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2019 p		2020 p		2019 p		2020 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6	7	8
TOTAL WORLD	552 055	40 816	510 265	32 616	684 776	43 155	705 493	40 290
Europe	245 289	25 151	236 813	20 486	578 330	28 191	592 538	17 523
EU-27	127 059	5 816	129 918	5 378	468 669	26 114	461 656	9 431
Euro area	114 231	5 346	117 247	4 890	448 284	26 114	440 843	9 449
Germany	21 291	203	21 961	523	64 136	3	74 362	3
Austria	1 310	49	1 785	-386	2 416	52	1 931	-
Belgium	3 624	260	3 869	314	15 667	-	17 597	-
Netherlands	6 084	637	592	473	120 330	21 864	103 972	5 889
France	24 906	965	25 588	947	69 548	76	70 069	76
Ireland	12 789	-	13 354	-	11 391	-1	11 833	-1
Italy	11 225	8	11 628	8	39 687	-	37 117	-
Luxembourg	9 365	2 949	12 392	2 758	103 457	3 259	100 959	2 633
Portugal	21 111	275	23 291	252	14 115	860	14 870	849
Malta	612	-	540	-	1 156	-	1 349	-
Denmark	285	-1	885	-9	4 739	-	4 633	-
Sweden	1 129	209	2 072	210	12 314	-	12 741	-
Rest of Europe	118 230	19 336	106 895	15 108	109 661	2 077	130 882	8 091
United Kingdom	94 955	14 961	89 233	14 061	81 560	1 825	91 492	226
Russia	563	-	591	-	3 273	-	3 362	-
Switzerland	10 417	4 372	7 094	1 043	17 953	251	29 687	7 862
North America	100 929	6 627	90 264	5 134	35 185	7 561	34 172	6 815
United States	89 913	4 478	79 492	3 113	32 203	6 366	31 591	5 626
Central and South America	184 473	8 449	158 341	6 478	39 556	7 413	46 381	16 236
Argentina	21 234	1 394	15 019	617	663	-	677	0
Brazil	58 769	2 098	42 417	1 810	5 213	2 214	4 226	1 832
Chile	18 907	1 416	18 431	1 352	208	-	119	-
Mexico	38 774	379	37 179	294	7 657	566	17 108	9 739
Africa	6 008	525	7 002	461	558	-87	374	-344
Morocco	2 625	-	2 644	-	-35	-	-54	-
Asia	14 071	64	15 838	58	23 842	78	24 631	60
China	3 094	-	4 511	-	2 621	-	2 846	-
India	1 365	64	1 501	58	140	-	159	-
Japan	362	-	346	-	6 358	-	6 817	-
NICs	4 194	-	3 901	-0	6 504	-	6 849	-
Hong Kong	1 704	-	1 554	-	1 855	-	2 593	-
Oceania and polar regions	1 408	-	2 019	-	173	-	191	-
OECD	409 847	34 468	391 070	28 048	616 744	38 457	640 243	36 635
ODA recipients (e)	198 931	8 157	174 093	6 125	37 250	7 077	44 659	15 648

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

17.44b Direct investment. End-of-period positions. Breakdown by geographical and economic areas Ultimate investor economy (a)(b)(c)

2021 September update

EUR millions

	2017 p		2018 p		2019 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6
TOTAL WORLD	598 622	40 127	656 461	40 806	684 776	43 155
Europe	401 802	1 713	438 097	2 281	451 632	2 132
EU-27	278 478	1 560	307 428	1 903	326 104	1 771
Euro area	261 247	1 137	288 660	1 667	305 370	1 527
Germany	64 095	4	71 161	4	75 038	3
Austria	849	-	1 032	-	1 131	-
Belgium	9 981	-	10 906	-	11 432	-
Netherlands	23 874	33	24 793	705	28 440	382
Spain	15 414	176	17 472	243	17 320	236
France	71 405	-	74 461	-	76 507	-
Ireland	6 518	-	7 411	-	7 904	-
Italy	39 124	-	45 572	-	48 514	-
Luxembourg	18 466	13	16 618	24	19 062	201
Portugal	5 887	911	12 832	691	13 298	704
Malta	305	-	415	-	426	-
Denmark	3 963	27	4 559	27	4 936	28
Sweden	10 354	396	10 807	209	12 154	216
Rest of Europe	123 324	153	130 669	378	125 528	361
United Kingdom	91 909	153	96 232	378	92 869	361
Russia	3 055	-	3 299	-	3 986	-
Switzerland	20 041	-	19 444	-	20 884	-
North America	75 538	9 010	90 217	10 785	101 109	10 826
United States	70 968	9 002	85 270	10 785	93 729	10 826
Central and South America	66 331	29 206	68 556	26 594	74 482	28 576
Argentina	6 413	-1	6 640	-1	8 247	2
Brazil	9 030	3 661	6 597	2 756	6 967	3 110
Chile	405	-	467	-	572	-
Mexico	30 239	21 471	31 634	20 754	31 024	20 898
Africa	902	-	915	-	1 012	-
Morocco	84	-	94	-	103	-
Asia	39 260	198	42 051	1 172	40 175	1 631
China	14 525	-	8 790	999	5 098	1 195
India	247	-	324	35	378	35
Japan	7 485	-	11 004	-	10 641	-
NICs	5 159	45	5 941	38	6 904	34
Hong Kong	757	45	2 075	38	1 611	34
Oceania and polar regions	4 497	-	7 585	-	7 243	-
OECD	511 234	33 045	566 316	34 562	592 292	35 995
ODA recipients (e)	80 093	28 448	76 530	27 651	77 807	30 094

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle.

b. The composition of economic areas is detailed in the notes at the end of the chapter. Amounts corresponding to the total world, Europe, EU-27, Euro area and OECD include Spain data, as it can be the ultimate investor economy if the immediate direct investor belongs to a multinational group whose last parent company is a Spanish resident.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

17.45 Direct investment. Transactions. Breakdown by geographical and economic areas Immediate investor economy (a)(b)(c)

2021 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2019 p		2020 p		2019 p		2020 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6	7	8
TOTAL WORLD	22 177	1 672	30 661	-2 132	15 558	1 071	11 063	-2 686
Europe	4 139	-1 148	16 651	-712	17 422	1 298	1 476	-10 698
EU-27	11 180	46	11 497	-425	17 603	901	-17 122	-16 615
Euro area	12 833	44	9 265	-442	16 378	869	-17 061	-16 597
Germany	-431	22	1 795	320	1 888	-0	1 915	-0
Austria	207	114	697	-438	70	-7	-402	-
Belgium	743	60	263	54	1 156	-	1 774	-
Netherlands	7 438	-67	-2 622	-161	4 883	-169	-15 684	-15 958
France	1 521	-77	2 324	-17	-1 770	-0	650	-1
Ireland	4 047	-	515	-	233	0	332	0
Italy	-703	-0	1 099	-0	1 088	-	-3 607	-
Luxembourg	-558	106	2 919	-184	5 813	527	-2 007	-627
Portugal	1 665	186	2 176	-16	3 098	518	-530	-11
Malta	-71	-	-59	-	6	-	188	-
Denmark	-808	6	531	-8	-169	-	-158	-
Sweden	157	4	836	-12	687	-	242	-
Rest of Europe	-7 040	-1 194	5 154	-287	-181	397	18 597	5 916
United Kingdom	-7 628	-1 168	4 118	-168	-382	321	7 442	-1 695
Russia	-2 361	-	139	-	106	-	45	-
Switzerland	432	2	-102	-121	145	75	11 362	7 611
North America	2 763	1 419	-169	-1 045	-860	-1 111	-1 303	-745
United States	2 521	1 353	-862	-1 102	-941	-1 110	-903	-740
Central and South America	12 994	1 389	9 427	-376	-2 243	885	7 460	8 771
Argentina	1 714	668	321	-301	62	-3	38	0
Brazil	2 640	507	2 386	349	277	-179	-234	-407
Chile	1 363	-9	-241	46	75	-	-106	-
Mexico	3 235	26	4 179	-6	-261	-15	9 255	9 155
Africa	552	3	1 260	-6	-45	-1	89	6
Morocco	427	-0	66	-	-31	-	-19	-
Asia	1 281	9	2 804	7	911	0	3 200	-19
China	96	-	1 733	-	134	-	218	-
India	156	-	115	-	44	-	18	-
Japan	56	-	-2	-	601	-	524	-
NICs	272	2	91	-	716	-	905	-
Hong Kong	178	-	113	-	140	-	706	-
Oceania and polar regions	498	-	576	-	116	-	17	-
OECD	14 000	326	22 492	-1 737	16 269	1 253	10 287	-1 869
ODA recipients (e)	14 450	1 352	12 884	-429	-1 555	875	8 274	8 781

- : Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Colombia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela,

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS — 18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
14		265 557	54 731	210 825	240 582	16 158	224 424	-24 975	-38 573	13 598
15		274 772	38 755	236 017	249 794	11 591	238 203	-24 978	-27 164	2 186
16		273 779	30 590	243 189	256 393	9 507	246 886	-17 385	-21 083	3 697
17		302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18		319 647	47 866	271 782	285 261	17 366	267 895	-34 387	-30 500	-3 887
19		322 437	44 498	277 939	290 893	16 886	274 006	-31 544	-27 611	-3 933
20	P	274 598	26 989	247 608	261 175	10 526	250 650	-13 422	-16 463	3 041
20 *May*	P	17 390	1 256	16 134	17 515	664	16 851	124	-592	717
Jun	P	21 158	1 648	19 511	22 640	942	21 698	1 482	-705	2 187
Jul	P	23 692	2 142	21 550	23 385	783	22 603	-306	-1 360	1 053
Aug	P	19 400	2 172	17 228	17 664	795	16 869	-1 736	-1 377	-359
Sep	P	24 740	1 900	22 840	23 250	859	22 392	-1 490	-1 041	-448
Oct	P	25 932	2 232	23 700	25 282	839	24 442	-651	-1 393	742
Nov	P	25 324	1 891	23 433	24 731	787	23 943	-593	-1 103	510
Dec	P	23 835	2 192	21 642	22 762	1 085	21 676	-1 073	-1 107	34
21 *Jan*	P	22 267	2 556	19 711	20 498	952	19 546	-1 769	-1 604	-165
Feb	P	24 624	2 674	21 950	23 542	915	22 627	-1 082	-1 759	677
Mar	P	28 680	3 144	25 536	28 268	1 253	27 015	-412	-1 891	1 479
Apr	P	27 138	2 980	24 159	25 841	1 227	24 614	-1 297	-1 753	456
May	P	27 062	3 399	23 663	27 202	1 272	25 930	140	-2 127	2 267
Jun	P	28 587	3 386	25 201	27 610	1 488	26 122	-978	-1 898	921
Jul	P	28 165	3 905	24 260	26 568	1 622	24 946	-1 597	-2 283	686
Aug	P	25 974	4 370	21 604	22 097	1 755	20 342	-3 877	-2 615	-1 262

18. CUSTOMS STATISTICS — 18.2 By product

A) Imports/arrivals

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
14		265 557	54 731	54 533	198	210 825	126 970	6 257	120 714	65 185	17 485	25 391	22 309	11 265	18 670	13 168	2 085
15		274 772	38 755	38 501	254	236 017	138 899	6 610	132 289	74 494	19 093	28 447	26 954	14 692	22 625	15 453	3 143
16		273 779	30 590	30 354	236	243 189	139 029	6 386	132 643	80 227	20 443	30 485	29 300	16 462	23 932	15 921	3 572
17		302 431	40 578	40 312	267	261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050
18		319 647	47 866	47 581	285	271 782	156 623	6 801	149 822	87 992	22 379	32 389	33 224	18 777	27 166	18 873	3 919
19		322 437	44 498	43 999	499	277 939	158 782	6 871	151 911	90 797	22 690	34 736	33 372	18 432	28 360	19 326	4 324
20	P	274 598	26 989	26 724	265	247 608	145 578	6 289	139 288	76 367	20 905	29 236	26 227	12 119	25 663	18 022	3 052
20 *May*	P	17 390	1 256	1 243	13	16 134	10 160	453	9 707	4 267	1 552	1 493	1 222	397	1 707	1 248	143
Jun	P	21 158	1 648	1 626	22	19 511	11 824	469	11 355	5 595	1 645	1 889	2 061	908	2 092	1 495	226
Jul	P	23 692	2 142	2 132	11	21 550	12 554	406	12 147	6 577	1 753	2 589	2 235	746	2 418	1 647	329
Aug	P	19 400	2 172	2 155	16	17 228	9 607	513	9 094	5 851	1 575	2 578	1 698	593	1 771	1 262	184
Sep	P	24 740	1 900	1 890	10	22 840	13 323	564	12 760	7 188	1 737	3 086	2 365	1 024	2 329	1 600	331
Oct	P	25 932	2 232	2 216	16	23 700	13 619	569	13 050	7 587	1 803	3 000	2 784	1 343	2 494	1 742	320
Nov	P	25 324	1 891	1 840	51	23 433	13 276	535	12 741	7 481	1 878	2 516	3 087	1 507	2 676	1 909	336
Dec	P	23 835	2 192	2 169	24	21 642	12 371	521	11 849	6 757	1 793	2 353	2 611	1 175	2 515	1 772	289
21 *Jan*	P	22 267	2 556	2 532	25	19 711	11 687	513	11 174	6 007	1 533	2 249	2 225	1 047	2 016	1 468	196
Feb	P	24 624	2 674	2 597	77	21 950	13 256	508	12 748	6 445	1 617	2 456	2 373	1 198	2 248	1 598	243
Mar	P	28 680	3 144	3 114	30	25 536	14 917	622	14 295	7 911	2 043	3 028	2 839	1 440	2 708	1 892	351
Apr	P	27 138	2 980	2 921	59	24 159	14 471	619	13 853	7 269	1 872	2 856	2 541	1 190	2 418	1 673	291
May	P	27 062	3 399	3 341	58	23 663	14 341	574	13 767	7 079	1 884	2 714	2 481	1 084	2 243	1 594	223
Jun	P	28 587	3 386	3 352	34	25 201	15 195	666	14 529	7 518	1 906	3 071	2 542	1 098	2 488	1 740	284
Jul	P	28 165	3 905	3 851	54	24 260	14 605	566	14 039	7 332	1 827	3 233	2 273	892	2 322	1 585	304
Aug	P	25 974	4 370	4 347	23	21 604	12 413	704	11 709	7 212	1 890	3 438	1 884	628	1 979	1 423	173

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 27)						OECD				OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 27	Total	Of which:						
				Total	Of which:					United Kingdom	United States	Japan				
					Germany	France	Italy									
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
14		265 557	131 184	114 354	32 354	29 275	15 824	16 830	172 801	11 223	10 384	2 634	28 343	9 683	19 938	3 277
15		274 772	141 580	122 820	36 046	30 063	17 221	18 760	186 990	12 691	12 828	3 221	21 186	8 853	23 665	3 960
16		273 779	145 228	125 506	36 709	30 942	17 979	19 722	190 263	11 193	12 949	3 648	16 194	8 439	23 840	3 908
17		302 431	154 964	134 310	38 850	33 396	20 293	20 654	205 424	11 381	13 565	3 934	20 782	10 575	25 829	5 116
18		319 647	160 844	139 095	40 233	34 664	21 184	21 749	212 665	11 516	13 174	4 133	25 491	11 462	26 911	5 207
19		322 437	162 095	137 906	39 865	33 519	20 725	24 189	215 752	11 711	15 436	4 359	23 604	9 408	29 143	5 271
20	P	274 598	142 291	120 418	34 148	28 522	17 803	21 873	186 316	9 366	14 052	2 909	12 339	8 459	29 333	4 258
20 *May*	P	17 390	8 633	7 308	2 059	1 521	1 189	1 325	11 394	551	978	191	597	654	2 626	284
Jun	P	21 158	11 344	9 584	2 811	2 261	1 338	1 759	14 651	741	1 158	234	795	756	2 420	291
Jul	P	23 692	12 322	10 586	2 891	2 530	1 639	1 737	16 196	789	1 105	276	1 007	664	2 706	347
Aug	P	19 400	9 427	8 027	2 172	1 829	1 169	1 400	12 363	695	778	167	884	809	2 353	300
Sep	P	24 740	13 017	11 029	3 045	2 737	1 639	1 988	16 823	808	1 243	206	847	905	2 756	341
Oct	P	25 932	14 001	11 899	3 445	2 915	1 787	2 102	17 856	786	1 083	217	1 024	908	2 492	396
Nov	P	25 324	13 877	11 570	3 412	2 491	1 865	2 307	17 807	927	1 061	218	1 045	580	2 696	395
Dec	P	23 835	12 914	10 928	3 016	2 638	1 627	1 987	16 616	931	1 035	254	973	563	2 534	402
21 *Jan*	P	22 267	11 437	9 571	2 676	2 149	1 455	1 866	14 537	303	966	210	1 243	547	2 543	342
Feb	P	24 624	13 284	11 106	3 021	2 847	1 657	2 179	17 081	627	1 246	221	1 021	589	2 521	393
Mar	P	28 680	15 053	12 786	3 607	2 984	2 004	2 267	19 573	724	1 289	273	1 519	831	2 741	436
Apr	P	27 138	14 168	11 960	3 295	2 834	1 869	2 208	18 345	640	1 171	255	1 305	881	2 393	412
May	P	27 062	13 835	11 679	3 273	2 650	1 872	2 156	18 291	717	1 324	283	1 626	869	2 419	491
Jun	P	28 587	14 735	12 644	3 337	2 969	1 937	2 091	19 216	855	1 188	248	1 690	1 069	2 570	486
Jul	P	28 165	13 756	11 897	3 074	2 668	2 048	1 859	18 750	774	1 354	236	1 850	888	2 722	482
Aug	P	25 974	11 396	9 809	2 459	2 219	1 431	1 587	15 674	680	1 165	189	1 832	1 479	3 015	372

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Intermediate	Consumer	Total	Total	Agricultural	Industrial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Machinery	Transport
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
14		240 582	16 158	13 709	2 449	224 424	122 159	1 709	120 449	80 871	31 175	21 003	28 692	23 925	21 395	12 027	7 882
15		249 794	11 591	9 141	2 450	238 203	123 865	1 633	122 232	92 695	34 273	22 766	35 656	29 941	21 643	13 173	6 816
16		256 393	9 507	7 455	2 052	246 886	125 185	1 712	123 472	99 012	36 301	24 382	38 329	32 274	22 690	12 782	8 143
17		276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673
18		285 261	17 366	14 319	3 047	267 895	140 570	1 862	138 709	102 696	39 076	26 609	37 011	30 216	24 628	14 276	8 502
19		290 893	16 886	14 145	2 741	274 006	140 391	2 084	138 307	108 000	41 731	28 436	37 834	30 662	25 615	14 278	9 233
20	P	261 175	10 526	9 108	1 418	250 650	125 272	2 022	123 251	102 456	43 520	24 460	34 476	27 560	22 922	13 527	6 670
20 *May*	P	17 515	664	586	78	16 851	8 666	159	8 508	6 695	3 560	1 349	1 787	1 288	1 489	949	336
Jun	P	22 640	942	821	121	21 698	10 266	187	10 079	9 064	3 570	1 905	3 590	3 002	2 368	1 281	616
Jul	P	23 385	783	683	100	22 603	11 368	196	11 172	9 183	3 433	2 161	3 589	2 949	2 052	1 171	646
Aug	P	17 664	795	708	87	16 869	8 579	138	8 441	6 826	2 998	2 064	1 764	1 232	1 464	1 064	228
Sep	P	23 250	859	766	92	22 392	11 053	165	10 888	9 246	3 181	2 513	3 552	2 942	2 093	1 238	631
Oct	P	25 282	839	758	81	24 442	11 823	177	11 646	10 460	3 779	2 585	4 097	3 356	2 159	1 161	747
Nov	P	24 731	787	632	155	23 943	11 879	174	11 705	9 710	3 980	2 159	3 572	2 761	2 354	1 226	850
Dec	P	22 762	1 085	923	162	21 676	10 384	157	10 227	9 155	3 799	2 246	3 110	2 419	2 138	1 182	692
21 *Jan*	P	20 498	952	836	116	19 546	9 808	144	9 664	8 050	3 599	1 841	2 609	2 099	1 688	1 014	527
Feb	P	23 542	915	741	174	22 627	11 576	184	11 391	9 019	3 829	2 037	3 153	2 534	2 032	1 163	698
Mar	P	28 268	1 253	1 005	249	27 015	13 774	254	13 520	10 750	4 539	2 754	3 457	2 733	2 491	1 396	900
Apr	P	25 841	1 227	1 027	200	24 614	12 619	199	12 421	9 751	4 077	2 467	3 206	2 524	2 244	1 280	790
May	P	27 202	1 272	1 084	188	25 930	13 320	191	13 129	10 504	4 091	2 641	3 772	3 072	2 106	1 314	617
Jun	P	27 610	1 488	1 251	237	26 122	13 441	206	13 235	10 439	4 057	2 986	3 396	2 617	2 241	1 465	589
Jul	P	26 568	1 622	1 440	182	24 946	13 450	189	13 261	9 205	3 726	2 392	3 086	2 354	2 291	1 373	723
Aug	P	22 097	1 755	1 505	250	20 342	10 706	179	10 527	7 857	3 271	3 133	1 452	910	1 779	1 113	518

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 27)					Other EU 27	OECD				OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area					Of which:							
				Total	Of which:				Total	United Kingdom	United States	Japan				
					Germany	France	Italy									
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
14		240 582	136 216	120 229	24 927	37 857	17 415	15 988	182 495	16 630	10 657	2 613	11 172	8 521	4 060	4 682
15		249 794	143 500	125 934	27 096	38 650	18 586	17 566	193 072	18 220	11 504	2 470	10 910	9 002	4 384	3 738
16		256 393	150 223	132 813	29 273	39 048	20 262	17 411	201 858	20 077	11 371	2 404	9 620	7 720	4 878	3 629
17		276 143	162 644	142 524	30 612	41 415	22 139	20 121	214 765	18 740	12 468	2 445	9 848	9 035	5 953	3 850
18		285 261	168 946	147 759	30 682	43 441	22 833	21 187	220 844	18 581	12 787	2 530	10 488	9 057	6 278	4 382
19		290 893	172 033	150 359	31 231	44 146	23 436	21 675	226 961	19 890	13 716	2 729	9 574	8 822	6 800	4 629
20	P	261 175	157 934	138 829	29 567	42 177	20 472	19 105	207 366	17 014	12 196	2 518	7 451	6 765	8 169	3 574
20 *May*	P	17 515	10 968	9 636	2 064	2 842	1 333	1 332	14 235	1 078	829	153	515	402	582	255
Jun	P	22 640	14 193	12 508	2 787	4 154	1 654	1 685	18 205	1 300	1 165	182	580	465	666	295
Jul	P	23 385	14 389	12 772	2 810	4 003	1 795	1 617	18 859	1 384	1 129	323	712	547	693	296
Aug	P	17 664	10 380	9 094	1 797	2 665	1 245	1 286	13 585	1 114	733	170	575	510	732	253
Sep	P	23 250	14 369	12 795	2 666	4 040	1 987	1 574	18 595	1 531	931	179	582	573	738	276
Oct	P	25 282	15 588	13 742	2 922	4 135	2 256	1 847	20 222	1 627	1 054	218	645	630	859	293
Nov	P	24 731	15 096	13 328	2 913	4 152	1 891	1 768	19 903	1 844	1 057	205	676	592	797	287
Dec	P	22 762	13 195	11 639	2 308	3 561	1 742	1 556	17 771	1 503	1 149	254	667	721	810	291
21 *Jan*	P	20 498	12 961	11 350	2 520	3 386	1 695	1 611	16 421	1 197	816	188	513	485	662	280
Feb	P	23 542	14 084	12 346	2 682	3 673	2 026	1 738	18 657	1 540	1 102	207	670	606	774	314
Mar	P	28 268	17 231	15 175	3 112	4 436	2 363	2 055	22 631	1 706	1 417	240	791	685	827	348
Apr	P	25 841	16 152	14 350	2 753	4 293	2 174	1 802	20 625	1 396	1 175	233	659	611	908	409
May	P	27 202	16 673	14 735	2 738	4 223	2 322	1 937	22 130	1 931	1 183	266	671	688	733	365
Jun	P	27 610	17 377	15 440	2 672	4 805	2 337	1 937	22 142	1 459	1 386	258	673	737	748	339
Jul	P	26 568	16 337	14 492	2 652	4 493	2 458	1 845	21 290	1 658	1 288	270	724	768	609	312
Aug	P	22 097	13 083	11 414	1 979	3 029	1 687	1 669	17 048	1 302	1 160	175	675	735	700	263

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad — *Base 2005 = 100*

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
16	101.3	117.7	118.2	117.6	90.3	96.8	93.6	97.5	97.7	104.3
17	106.1	121.4	123.5	120.8	91.5	102.6	109.0	101.0	101.3	107.2
18	110.9	122.9	124.0	122.7	93.8	109.0	127.6	104.3	104.7	111.7
19	110.8	126.2	125.4	126.7	97.5	107.1	123.7	103.2	103.1	114.6
20	107.4	127.4	122.7	129.5	93.9	102.1	98.3	102.8	102.4	106.9
20 *Jan*	112.5	131.7	133.7	131.3	99.2	107.5	124.4	103.3	103.2	122.6
Feb	110.5	131.2	132.2	131.2	89.1	106.2	118.5	103.6	103.3	111.5
Mar	110.2	129.7	131.3	129.2	102.0	104.5	107.8	103.8	104.3	100.1
Apr	102.7	122.6	120.4	124.0	100.9	96.5	80.9	99.5	100.4	89.2
May	104.5	123.9	115.7	129.2	93.8	99.3	79.1	102.5	101.5	106.7
Jun	106.7	124.1	119.0	126.6	95.3	102.1	84.2	105.2	104.1	118.8
Jul	105.7	127.4	121.5	130.0	95.2	99.4	91.8	100.8	99.8	121.5
Aug	105.0	124.0	119.5	125.9	92.5	99.8	93.9	101.2	102.0	100.9
Sep	105.8	127.1	118.8	130.3	91.6	100.1	90.6	101.6	100.8	101.7
Oct	106.5	126.8	119.7	129.4	90.0	101.5	91.1	103.5	102.8	109.8
Nov	107.5	128.8	118.3	132.9	90.5	102.2	90.7	104.1	103.1	107.2
Dec	108.3	127.5	122.2	129.8	93.4	103.6	100.5	104.2	103.5	109.2
21 *Jan*	107.3	129.8	123.4	132.6	92.9	101.4	105.7	100.6	100.5	105.2
Feb	111.1	129.6	125.6	131.5	95.4	106.7	112.4	105.6	105.2	121.9
Mar	113.3	130.3	128.0	131.6	97.0	109.6	119.9	107.6	107.0	126.8
Apr	115.8	129.9	127.2	131.3	99.5	113.1	124.5	111.0	110.4	131.8
May	115.4	129.4	125.5	131.3	93.1	113.5	128.5	110.5	110.6	109.4
Jun	116.2	127.4	122.7	129.5	98.5	114.5	134.6	110.8	111.3	106.2
Jul	118.8	129.5	125.4	131.4	98.0	117.7	133.3	114.2	114.3	113.1
Aug	119.6	134.1	129.3	136.3	98.7	117.4	132.6	112.8	112.5	119.5

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
16	108.2	122.6	124.7	122.9	95.4	102.2	103.9	102.1	102.3	99.3
17	108.9	124.2	128.0	123.7	93.0	102.9	114.2	102.1	102.3	98.3
18	112.1	125.8	128.9	125.8	97.5	107.0	134.0	104.9	105.1	101.3
19	112.9	128.5	131.6	128.6	98.6	106.6	128.5	104.8	105.1	101.5
20	112.1	132.5	136.7	132.1	88.6	104.7	107.1	104.6	104.8	98.7
20 *Jan*	112.3	127.2	136.5	123.5	86.5	108.7	136.4	106.6	106.8	110.3
Feb	114.6	134.5	140.1	133.3	94.7	106.6	130.5	105.0	105.1	99.3
Mar	113.2	134.8	142.0	131.5	86.7	106.1	116.1	105.6	105.5	96.7
Apr	110.2	132.6	141.1	122.8	96.5	100.6	91.4	101.3	101.6	95.7
May	113.3	137.2	142.9	135.0	91.5	103.8	83.7	105.5	106.1	96.7
Jun	111.2	134.1	137.1	134.4	86.4	103.1	94.9	103.8	104.4	97.9
Jul	112.7	131.9	133.3	133.2	89.2	106.1	99.7	106.5	106.7	94.5
Aug	109.1	129.0	134.5	127.5	81.4	103.0	100.6	103.1	103.6	102.7
Sep	109.8	132.2	138.0	131.1	81.9	102.4	101.0	102.5	102.8	92.0
Oct	112.6	134.2	138.7	133.7	89.3	104.3	104.8	104.3	104.3	98.3
Nov	113.5	132.1	130.0	136.0	95.6	106.2	119.3	105.5	105.1	103.0
Dec	111.5	131.7	127.6	137.3	87.7	104.4	107.0	104.1	104.6	102.3
21 *Jan*	114.0	133.5	135.4	135.0	93.3	106.8	109.0	106.6	107.0	103.5
Feb	114.6	133.5	135.8	134.6	93.4	107.8	137.3	106.3	106.5	100.9
Mar	117.0	137.5	144.3	135.5	93.1	109.7	145.4	107.8	108.1	99.2
Apr	118.0	136.6	145.8	133.0	89.9	112.8	147.3	110.7	111.1	97.3
May	119.5	138.3	147.3	135.3	94.7	113.5	144.3	111.5	111.8	102.1
Jun	120.7	135.1	140.8	133.8	95.0	117.5	153.6	115.0	115.3	109.6
Jul	123.0	136.8	138.3	138.4	95.4	120.2	146.2	118.0	118.4	111.0
Aug	121.5	136.2	138.3	137.6	95.4	117.7	132.7	115.9	116.6	106.1

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (First part) Legal interest rates, EURIBOR and other interest rates (a)

Percentages

		Mortgage market: official reference rates														Other mortgage market reference rates (d)
		Euribor (b)					Interest Rate based on the Euro short-term rate (€STR)					Average rate on mortgage loans for house purchase, over 3 years credit institutions in Spain	Average rate on mortgage loans for house. purchase 1-5 years, credit institutions in the euro area (c)	5-year Interest Rate Swap (IRS)	IRR on government bonds with residual maturity of 2-6 years	12-months MIBOR (e)
		One week	One month	Three months	Six months	One year	One week	One month	Three months	Six months	One year					
		1	2	3	4	5	6	7	7	9	10	11	12	13	14	15
18	M	...	...	...	...	-0.173	...	...	...	...	...	1.921	1.844	0.354	0.137	-0.173
19	M	...	...	...	...	-0.215	...	...	...	...	...	1.935	1.730	-0.137	-0.029	-0.215
20	M	...	...	...	...	-0.303	...	...	...	...	...	1.727	1.573	-0.345	-0.164	-0.303
20	*Oct*	...	...	...	...	-0.466	...	...	...	...	...	1.663	1.610	-0.459	-0.232	-0.466
	Nov	...	...	...	...	-0.481	...	...	...	...	...	1.661	1.580	-0.460	-0.302	-0.481
	Dec	...	...	...	...	-0.497	...	...	...	...	...	1.563	1.540	-0.469	-0.356	-0.497
21	*Jan*	-0.568	-0.562	-0.547	-0.529	-0.505	...	...	...	...	...	1.558	1.520	-0.449	-0.382	-0.505
	Feb	-0.566	-0.553	-0.541	-0.521	-0.501	...	...	...	...	...	1.565	1.500	-0.376	-0.397	-0.501
	Mar	-0.565	-0.553	-0.539	-0.516	-0.487	...	...	...	...	...	1.571	1.490	-0.332	-0.399	-0.487
	Apr	-0.564	-0.555	-0.538	-0.516	-0.484	...	...	...	...	...	1.480	1.440	-0.306	-0.383	-0.484
	May	-0.565	-0.558	-0.540	-0.513	-0.481	-0.565	-0.565	-0.565	-0.563	-0.556	1.507	1.480	-0.245	-0.350	-0.481
	Jun	-0.567	-0.555	-0.543	-0.515	-0.484	-0.565	-0.564	-0.565	-0.564	-0.558	1.527	1.430	-0.265	-0.332	-0.484
	Jul	-0.566	-0.556	-0.545	-0.516	-0.491	-0.566	-0.566	-0.565	-0.564	-0.559	1.485	1.430	-0.317	-0.326	-0.491
	Aug	-0.571	-0.560	-0.548	-0.527	-0.498	-0.568	-0.568	-0.566	-0.565	-0.560	1.529	1.450	-0.370	-0.338	-0.498
	Sep	-0.570	-0.558	-0.545	-0.522	-0.492	-0.570	-0.569	-0.568	-0.566	-0.562	1.489	1.470	-0.266	-0.351	-0.492
	Oct	-0.570	-0.560	-0.550	-0.527	-0.477	-0.571	-0.570	-0.569	-0.566	-0.563	...	...	-0.100	-0.341	-0.477

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette (BOE from its initials in spanish). Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) In order to coincide with the data published in the BOE, the columns of this table that contain series for the new Euribor maturities (one week, one month, three months, six months), included by Order ETD/699/2020, show observations from January 2021. The complete statistical series, with prior data, are available in Table 9.1 of the publication Economic Indicators and in Table 1.15 of the Statistical Bulletin.
(c) This rate matches that compiled and published by the ECB with a lag of one month for the purposes of its use as a mortgage market reference rate. As laid down in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.
(d) To consult other reference rates that are no longer considered official mortgage market reference rates, see publications before January 2021.
(e) This interest rate ceased to be considered an official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (f)									
						Interest Rate Swap (IRS)									
		Legal interest rate	Judgement debt rate	Tax debt rate	Default interest rate on rate on business transaction Law 3/04 (g)	one year (h)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
18	M	3.00	5.00	3.750	8.00	-0.301	-0.139	0.025	0.195	0.354	0.633	0.964	1.309	1.463	1.521
19	M	3.00	5.00	3.750	8.00	-0.394	-0.311	-0.268	-0.207	-0.137	0.021	0.263	0.564	0.713	0.773
20	M	3.00	5.00	3.750	8.00	-0.460	-0.405	-0.402	-0.384	-0.345	-0.269	-0.141	0.047	0.125	0.093
20	*Oct*	3.00	5.00	3.750	8.00	-0.535	-0.515	-0.508	-0.488	-0.459	-0.386	-0.255	-0.070	0.005	-0.026
	Nov	3.00	5.00	3.750	8.00	-0.542	-0.525	-0.515	-0.492	-0.460	-0.381	-0.241	-0.046	0.035	0.012
	Dec	3.00	5.00	3.750	8.00	-0.555	-0.530	-0.518	-0.498	-0.469	-0.396	-0.265	-0.080	0.000	-0.024
21	*Jan*	3.00	5.00	3.750	8.00	-0.558	-0.529	-0.511	-0.483	-0.449	-0.366	-0.225	-0.030	0.059	0.045
	Feb	3.00	5.00	3.750	8.00	-0.549	-0.510	-0.479	-0.432	-0.376	-0.256	-0.073	0.160	0.269	0.283
	Mar	3.00	5.00	3.750	8.00	-0.544	-0.494	-0.455	-0.399	-0.332	-0.186	0.026	0.286	0.404	0.422
	Apr	3.00	5.00	3.750	8.00	-0.546	-0.494	-0.446	-0.380	-0.306	-0.149	0.074	0.342	0.463	0.479
	May	3.00	5.00	3.750	8.00	-0.537	-0.470	-0.405	-0.327	-0.245	-0.079	0.147	0.412	0.530	0.542
	Jun	3.00	5.00	3.750	8.00	-0.535	-0.467	-0.408	-0.339	-0.265	-0.111	0.104	0.365	0.479	0.484
	Jul	3.00	5.00	3.750	8.00	-0.537	-0.472	-0.425	-0.373	-0.317	-0.191	0.001	0.251	0.359	0.350
	Aug	3.00	5.00	3.750	8.00	-0.545	-0.496	-0.458	-0.416	-0.370	-0.266	-0.092	0.141	0.241	0.220
	Sep	3.00	5.00	3.750	8.00	-0.531	-0.454	-0.395	-0.331	-0.266	-0.136	0.058	0.299	0.403	0.391
	Oct	3.00	5.00	3.750	8.00	-0.513	-0.376	-0.270	-0.181	-0.100	0.045	0.235	0.448	0.530	0.491

(f) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(g) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(h) This rate, along with that in column 11, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

	Date of publication Spanish Official State Gazette (BOE)			
	Interest rates cols. 1 to 10 13 and 15	Interest rates cols. 11 and 12	Interest rates col. 14	Interest rates cols. 20 to 29
	30	31	32	33
20 *Oct*	4-11-20	19-11-20	4-11-20	5-11-20
Nov	2-12-20	18-12-20	2-12-20	4-12-20
Dec	5-01-21	20-01-21	5-01-21	9-01-21
21 *Jan*	2-02-21	18-02-21	2-02-21	10-02-21
Feb	2-03-21	18-03-21	2-03-21	9-03-21
Mar	6-04-21	20-04-21	6-04-21	15-04-21
Apr	5-05-21	20-05-21	5-05-21	6-05-21
May	2-06-21	18-06-21	3-06-21	5-06-21
Jun	2-07-21	20-07-21	3-07-21	12-07-21
Jul	3-08-21	19-08-21	4-08-21	4-08-21
Aug	2-09-21	18-09-21	3-09-21	6-09-21
Sep	2-10-21	20-10-21	5-10-21	8-10-21
Oct	3-11-21	...	3-11-21	...

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi-cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
	1	2	3	4	5	6	7	8	9	10	11	12
15	1.000	0.705	0.784	0.596	...	...	...	...	...	0.322	0.183	1.716
16	1.000	0.364	0.210	0.078	...	...	...	...	...	-0.078	0.122	0.900
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
20 *Oct*	...	0.094	-0.143	-0.232	...	...	...	...	...	-0.359	-0.221	0.210
Nov	...	0.093	-0.270	-0.302	...	...	...	...	...	-0.359	-0.221	0.210
Dec	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21 *Jan*	...	0.063	-0.421	-0.382	...	...	...	...	...	-	-0.331	-0.022
Feb	...	0.057	-0.420	-0.398	...	...	...	...	...	-	-0.331	-0.022
Mar	0.500	0.045	-0.414	-0.400	...	...	...	...	...	-	-0.331	-0.022
Apr	...	0.049	-0.412	-0.383	...	...	...	...	...	-0.317	-0.200	0.281
May	...	0.032	-0.383	-0.350	...	...	...	...	...	-0.317	-0.200	0.281
Jun	0.500	0.076	-0.371	-0.332	...	...	...	...	...	-0.317	-0.200	0.281
Jul	...	0.104	-0.347	-0.326	...	...	...	...	...	-0.352	-0.198	0.478
Aug	...	0.110	-0.337	-0.338	...	...	...	...	...	-0.352	-0.198	0.478
Sep	0.250	0.116	-0.336	-0.351	...	...	...	...	...	-0.352	-0.198	0.478
Oct	...	...	...	...	...	...	...	...	...	-0.410	-0.297	0.261

(a)The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

		Households and NPISHs										Non-financial corporations (a)		
		House purchase (a)			Consumer (a)				Other lending (a)					
		New business	Rene-gotiated	Other opera-tions	Extended credit card debt	Loans (a)			New business	Rene-gotiated	Other opera-tions	New business	Rene-gotiated	Other opera-tions
					New bussines	New bussines	Rene-gotiated	Other Operations						
		1	2	3	4	5	6	7	8	9	10	11	12	13
10	R	2.60	...	...	19.32	6.92	...	...	5.16	...	...	2.98	...	...
11		3.58	...	...	20.45	8.57	...	...	5.94	...	...	3.81	...	...
12		2.81	...	...	20.90	7.76	...	...	5.81	...	...	3.35	...	...
13		2.99	...	...	20.68	8.90	...	...	5.58	...	...	3.34	...	...
14		2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15		1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16		1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17		1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18		1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19		1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20 *Aug*		1.78	1.73	1.79	18.36	7.03	6.84	7.03	3.27	3.26	3.27	1.61	1.91	1.58
Sep		1.72	1.83	1.71	18.34	6.73	6.93	6.73	3.09	3.37	3.07	1.56	1.69	1.55
Oct		1.71	1.82	1.70	18.25	6.48	7.27	6.46	3.41	3.52	3.41	1.64	1.76	1.63
Nov		1.65	1.78	1.64	18.10	5.82	7.31	5.79	3.28	3.41	3.27	1.52	1.72	1.50
Dec		1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
21 *Jan*		1.56	1.60	1.56	18.02	6.43	7.76	6.40	3.69	4.19	3.67	1.59	1.79	1.57
Feb		1.53	1.68	1.53	17.85	6.35	6.92	6.33	3.31	3.38	3.31	1.50	1.61	1.49
Mar		1.54	1.76	1.53	17.91	6.54	6.62	6.54	3.00	2.97	3.01	1.51	1.78	1.47
Apr		1.52	1.42	1.53	17.93	6.68	6.59	6.68	3.13	2.75	3.19	1.75	1.99	1.71
May		1.50	1.49	1.50	17.85	6.68	6.68	6.68	3.11	2.61	3.17	1.58	2.00	1.50
Jun		1.46	1.57	1.46	17.86	6.61	5.95	6.62	2.90	2.94	2.90	1.54	2.66	1.32
Jul		1.44	1.55	1.43	17.81	6.76	6.87	6.76	2.91	2.89	2.92	1.56	2.28	1.48
Aug		1.54	1.62	1.54	17.89	7.07	7.12	7.07	2.96	3.22	2.95	1.48	2.48	1.34
Sep	P	1.45	1.57	1.44	17.71	6.67	7.26	6.67	2.66	3.33	2.64	1.49	2.58	1.39

a. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.
b. Excluded bank overdraft and credit lines .

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) on new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries (a)

Percentages

		N D E R																
		Bank over-draft and revol-ving loans	Lending for house purchase					Consumer credit					Other lending					
			Weigh-ted avera-ge ra-te	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and 'revol-ving' card (b)	Loans Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weigh-ted avera-ge ra-te	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors Total	Of which: sole propietors Up to 1 year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	R	4.72	2.60	2.52	2.94	7.07	2.87	19.32	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	5.48	5.34
11		5.28	3.58	3.47	3.97	8.99	4.85	20.45	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	6.38	6.17
12		4.92	2.81	2.66	3.05	5.82	4.86	20.90	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	6.29	6.24
13		4.85	2.99	2.84	3.13	5.85	4.62	20.68	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	6.45	6.17
14		4.77	2.56	2.40	2.69	6.64	4.36	21.17	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	5.42	5.26
15		3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22
16		3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72
17		3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18		3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54
19		2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54
20 *Aug*		2.43	1.78	1.67	1.63	3.88	1.79	18.36	7.03	3.56	7.55	7.50	3.27	2.66	4.15	3.85	3.44	2.92
Sep		2.46	1.72	1.58	1.53	3.75	1.76	18.34	6.73	2.91	7.42	7.18	3.09	2.63	3.63	3.70	2.95	2.41
Oct		2.48	1.71	1.59	1.51	3.88	1.72	18.25	6.48	3.59	6.97	6.81	3.41	3.09	3.88	3.68	3.58	3.40
Nov		2.46	1.65	1.51	1.43	3.70	1.69	18.10	5.82	2.50	6.61	6.63	3.28	2.92	3.76	3.49	3.22	2.90
Dec		2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10
21 *Jan*		2.40	1.56	1.44	1.36	3.93	1.57	18.02	6.43	3.31	7.01	6.97	3.69	3.48	4.03	3.80	3.38	3.04
Feb		2.47	1.53	1.34	1.37	3.82	1.56	17.85	6.35	3.22	6.94	6.93	3.31	2.82	3.93	3.53	3.13	2.47
Mar		2.31	1.54	1.43	1.37	3.71	1.53	17.91	6.54	3.26	7.00	6.83	3.00	2.32	3.78	3.20	2.73	2.00
Apr		2.30	1.52	1.40	1.43	3.81	1.48	17.93	6.68	3.54	7.07	6.99	3.13	2.95	3.38	3.15	3.10	2.78
May		2.28	1.50	1.45	1.38	3.67	1.43	17.85	6.68	3.14	7.17	7.02	3.11	2.76	3.61	3.15	3.10	2.51
Jun		2.25	1.46	1.43	1.33	3.44	1.41	17.86	6.61	3.26	7.16	6.96	2.90	2.44	3.76	2.99	2.87	2.22
Jul		2.20	1.44	1.40	1.30	3.42	1.39	17.81	6.76	3.51	7.42	7.03	2.91	2.78	3.78	2.60	3.12	2.85
Aug		2.16	1.54	1.50	1.43	3.69	1.46	17.89	7.07	3.84	7.53	7.47	2.96	2.56	3.95	3.05	3.06	2.48
Sep	P	2.17	1.45	1.35	1.32	3.37	1.40	17.71	6.67	3.16	7.15	7.06	2.66	1.99	3.92	3.18	2.46	1.61

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. Credit card debt for cardholders that have requested deferred payment and 'revolving'.While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		N E D R													
		Bank overdraft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	R	3.42	16.33	3.96	3.88	5.58	5.06	3.60	3.41	4.87	5.25	2.58	2.57	2.41	2.95
11		4.15	16.85	5.17	5.10	6.60	7.20	4.53	4.44	5.51	5.79	3.36	3.36	3.07	4.26
12		3.52	17.41	5.22	5.20	5.83	4.78	3.99	3.90	5.32	4.05	2.72	2.61	4.59	3.08
13		3.38	16.51	5.12	5.08	5.69	6.74	3.88	3.83	4.33	4.96	2.73	2.69	2.74	3.86
14		3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35
15		2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16		1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17		1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18		1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19		1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20 *Aug*		1.38	15.95	1.85	1.79	2.65	2.94	1.48	1.39	1.91	2.02	1.44	1.48	1.47	1.23
Sep		1.41	15.77	1.92	1.86	2.70	2.74	1.48	1.41	1.90	1.83	1.32	1.29	1.59	1.44
Oct		1.41	15.68	1.97	1.92	2.65	2.87	1.45	1.37	1.78	1.92	1.39	1.40	1.63	1.18
Nov		1.48	15.06	1.88	1.81	2.55	2.75	1.52	1.41	1.85	1.99	1.26	1.25	1.30	1.28
Dec		1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
21 *Jan*		1.44	16.65	2.17	2.14	2.62	2.78	1.54	1.48	1.79	1.94	1.12	1.07	1.66	1.17
Feb		1.58	16.51	1.91	1.82	2.83	3.10	1.49	1.40	1.68	1.85	1.12	1.06	1.49	1.15
Mar		1.53	16.39	1.85	1.73	2.71	2.51	1.45	1.34	1.55	1.75	1.26	1.23	1.26	1.52
Apr		1.55	16.49	2.12	2.07	2.65	2.35	1.57	1.45	1.67	1.93	1.44	1.41	1.22	1.80
May		1.56	16.37	1.80	1.69	2.51	2.55	1.51	1.38	1.58	1.95	1.38	1.33	1.54	1.58
Jun		1.56	16.36	1.80	1.68	2.57	2.68	1.81	1.31	1.74	2.76	1.31	1.22	1.61	1.65
Jul		1.56	16.23	1.85	1.81	2.53	2.34	1.41	1.36	1.53	1.67	1.37	1.43	1.35	1.23
Aug		1.56	16.43	1.68	1.63	2.80	2.56	1.27	1.22	1.63	1.67	1.33	1.35	1.12	1.44
Sep	P	1.56	16.24	1.73	1.68	2.70	2.50	1.30	1.24	1.63	1.67	1.34	1.17	1.61	1.86

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with ussually interest rates over 0%.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business. Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

		APRC					
		Households and NPISHs			Non-financial corporations		
		House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
		1	2	3	4	5	6
10	R	2.66	7.47	5.64	4.55	3.89	2.71
11		3.66	9.11	6.29	5.57	4.79	3.53
12		2.93	8.31	6.23	5.67	4.27	3.00
13		3.16	9.52	5.92	5.54	4.03	2.83
14		2.64	9.10	4.93	4.52	2.91	2.10
15		2.31	8.45	4.19	3.59	2.20	2.07
16		2.18	8.05	4.27	3.28	1.91	1.63
17		2.05	8.27	4.01	2.93	1.80	1.56
18		2.24	8.31	3.72	2.67	1.70	1.59
19		1.93	7.91	3.47	2.58	1.55	1.26
20 *Oct*		1.91	7.52	3.94	3.11	1.69	1.44
Nov		1.82	6.98	3.74	2.74	1.66	1.32
Dec		1.67	7.57	3.12	2.55	1.66	1.43
21 *Jan*		1.74	7.52	4.32	3.48	1.78	1.16
Feb		1.69	7.54	3.80	2.65	1.62	1.18
Mar		1.73	7.52	3.36	2.51	1.56	1.34
Apr		1.64	7.65	3.79	3.19	1.74	1.54
May		1.63	7.60	3.57	2.42	1.64	1.43
Jun		1.59	7.59	3.28	2.46	1.90	1.41
Jul		1.55	7.75	3.43	3.21	1.67	1.42
Aug		1.66	8.20	3.44	2.36	1.39	1.40
Sep	P	1.57	7.65	3.08	2.41	1.48	1.51

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

	Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity				Repo	Overnight (b)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	0 8	0 9	10	11	12	13
10	0.27	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
11	0.28	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12	0.21	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13	0.22	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14	0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15	0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19	0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20 *Aug*	0.01	0.03	0.02	0.04	0.20	...	0.00	-0.22	-0.22	0.01	0.05	...	...
Sep	0.01	0.02	0.01	0.03	0.06	...	0.00	-0.25	-0.25	-0.00	0.13	...	...
Oct	0.01	0.02	0.01	0.04	0.13	...	0.01	-0.32	-0.33	-0.03	0.03	...	-0.46
Nov	0.01	0.09	0.11	0.04	0.11	...	0.00	-0.13	-0.17	2.50	1.02	...	-0.44
Dec	0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21 *Jan*	0.01	0.04	0.01	0.13	0.12	...	0.00	-0.29	-0.34	0.03	4.64	...	-0.49
Feb	0.01	0.04	0.01	0.33	0.12	...	0.00	-0.30	-0.31	0.06	0.17	...	-0.48
Mar	0.02	0.05	0.01	0.36	0.10	...	0.03	-0.30	-0.31	0.53	0.46	...	...
Apr	0.02	0.05	0.01	0.38	0.13	...	0.03	-0.22	-0.23	0.06	0.19	...	...
May	0.02	0.06	0.01	0.45	0.13	...	0.03	-0.13	-0.13	0.37	0.03	...	...
Jun	0.02	0.06	0.01	0.46	0.13	...	0.03	0.22	0.20	1.16	0.90	...	...
Jul	0.02	0.06	0.01	0.50	0.17	...	0.03	0.03	0.03	0.20	0.00	...	...
Aug	0.02	0.06	0.01	0.57	0.21	...	0.03	-0.26	-0.28	0.66	0.92	...	...
Sep P	0.02	0.05	0.01	0.49	0.04	...	0.03	-0.16	-0.16	0.02	0.01	...	...

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.
b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDER) on outstanding amounts. Loans to households and NPISHs Credit institutions and credit financial intermediaries (a)

Percentages

	Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item					
										Original maturity over 1 year			Original maturity over 2 years		
										Total	Of which: residual maturity		Total	Of which: residual maturity	
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	3.38	2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	...	...	...	...	...	...
11	3.73	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	...	...	...	...	...	...
12	3.33	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	...	...	...	...	...	...
13	2.92	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	...	...	...	...	...	...
14	2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	2.53
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18	2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44
19	2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42
20 *Aug*	2.50	1.21	1.55	4.29	1.21	6.06	7.50	7.69	4.91	2.14	4.62	1.50	2.11	4.97	1.41
Sep	2.49	1.21	1.66	4.40	1.20	6.05	7.42	7.70	4.92	2.13	4.42	1.51	2.11	4.81	1.41
Oct	2.49	1.20	1.65	4.38	1.19	6.07	7.58	7.71	4.90	2.12	4.43	1.50	2.10	4.81	1.39
Nov	2.49	1.19	1.71	4.36	1.18	5.94	6.73	7.68	4.88	2.11	4.40	1.49	2.08	4.79	1.38
Dec	2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61	1.37
21 *Jan*	2.41	1.16	1.60	4.34	1.15	5.92	7.64	7.32	4.80	2.00	4.08	1.46	2.04	4.54	1.35
Feb	2.38	1.14	1.61	4.32	1.14	5.88	7.61	7.31	4.76	1.99	4.08	1.44	2.03	4.54	1.34
Mar	2.37	1.14	1.37	4.27	1.14	5.81	7.36	7.28	4.73	1.98	3.86	1.29	2.02	4.43	1.19
Apr	2.35	1.13	1.38	4.26	1.12	5.80	7.39	7.32	4.70	1.97	3.87	1.29	2.01	4.40	1.18
May	2.34	1.12	1.57	4.32	1.12	5.77	7.35	7.45	4.65	1.96	3.87	1.28	2.00	4.39	1.18
Jun	2.34	1.11	1.56	4.31	1.11	5.62	6.35	7.42	4.64	1.95	4.01	1.26	1.99	4.48	1.16
Jul	2.32	1.10	1.45	4.31	1.10	5.73	7.21	7.42	4.63	1.94	3.99	1.24	1.97	4.48	1.14
Aug	2.31	1.10	1.49	4.23	1.09	5.74	7.21	7.42	4.65	1.93	3.98	1.23	1.96	4.48	1.13
Sep P	2.30	1.10	1.40	4.18	1.09	5.71	7.19	7.33	4.64	1.91	3.93	1.24	1.96	4.43	1.13

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on outstanding amounts. Loans to non-financial corporations Credit institutions and credit financial intermediaries (a)

Percentages

	Consumer credit and other loans				Memo Item					
					Original maturity over 1 year			Original maturity over 2 years		
						Of which: residual maturity			Of which: residual maturity	
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Up to 1 year	Over 1 year and interest rate reset up to 12m	Total	Up to 2	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10
10	3.31	3.51	3.44	3.19	...	...	...	...	...	...
11	3.90	4.48	4.03	3.66	...	...	...	...	...	...
12	3.47	3.92	3.64	3.23	...	...	...	...	...	...
13	3.44	3.76	3.72	3.21	...	...	...	...	...	...
14	2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04	3.01
15	2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39
16	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04
17	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87
18	1.86	1.88	1.72	1.92	1.85	1.93	1.84	1.89	1.87	1.85
19	1.77	1.76	1.65	1.82	1.76	1.79	1.77	1.81	1.92	1.78
20 *Aug*	1.74	1.63	1.72	1.80	1.76	1.39	1.73	1.82	1.57	1.76
Sep	1.73	1.57	1.72	1.79	1.76	1.35	1.72	1.81	1.55	1.76
Oct	1.73	1.62	1.73	1.78	1.75	1.35	1.73	1.81	1.54	1.77
Nov	1.73	1.66	1.73	1.76	1.74	1.35	1.72	1.79	1.55	1.75
Dec	1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46	1.73
21 *Jan*	1.72	1.65	1.72	1.73	1.74	1.41	1.70	1.76	1.51	1.73
Feb	1.73	1.69	1.75	1.74	1.75	1.43	1.72	1.77	1.52	1.75
Mar	1.70	1.56	1.73	1.73	1.73	1.38	1.71	1.76	1.51	1.73
Apr	1.72	1.63	1.71	1.75	1.74	1.40	1.71	1.76	1.57	1.72
May	1.72	1.65	1.65	1.78	1.74	1.40	1.69	1.77	1.55	1.71
Jun	1.69	1.55	1.63	1.77	1.72	1.35	1.69	1.75	1.51	1.72
Jul	1.70	1.63	1.63	1.76	1.72	1.35	1.68	1.75	1.52	1.71
Aug	1.70	1.63	1.63	1.76	1.72	1.36	1.69	1.74	1.51	1.70
Sep P	1.68	1.55	1.62	1.75	1.71	1.30	1.67	1.74	1.49	1.70

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Overnight (b)	With agreed maturity			Repo	
		Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11
10	0.27	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
11	0.28	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12	0.21	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	0.22	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19	0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
20 *Aug*	0.01	0.08	0.03	0.48	...	0.00	0.62	0.42	1.74	...	-0.47
Sep	0.01	0.07	0.03	0.41	...	0.00	0.62	0.42	1.71	...	...
Oct	0.01	0.07	0.03	0.41	...	0.01	0.55	0.36	1.69	...	-0.43
Nov	0.01	0.06	0.03	0.33	...	0.00	0.60	0.41	1.71	...	-0.39
Dec	0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	...	-0.38
21 *Jan*	0.01	0.06	0.03	0.32	...	0.00	0.68	0.48	1.70	...	-0.39
Feb	0.01	0.05	0.03	0.26	...	0.00	0.63	0.42	1.70	...	-0.38
Mar	0.02	0.05	0.03	0.26	...	0.03	0.60	0.39	1.71	...	1.93
Apr	0.02	0.05	0.03	0.23	...	0.03	0.62	0.41	1.69	...	-0.38
May	0.02	0.05	0.03	0.20	...	0.03	0.62	0.42	1.62	...	-0.39
Jun	0.02	0.06	0.04	0.21	...	0.03	0.59	0.38	1.61	...	-0.39
Jul	0.02	0.04	0.03	0.20	...	0.03	0.60	0.40	1.56	...	-0.41
Aug	0.02	0.04	0.02	0.17	...	0.03	0.59	0.40	1.56	...	-0.43
Sep P	0.02	0.04	0.02	0.17	...	0.03	0.58	0.39	1.53	...	-0.24

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.
b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

		Households and NPISHs										Non-financial corporations (a)		
		House purchase (a)			Consumer (b)				Other lending (a)					
						Loans(a)								
		New business (c)	Rene-gotiated	Other opera-tions	Extended credit card and 'revolving' card debt New bussines (d)	New business (c)	Rene gotiated	Other operations	New business (c)	Rene-gotiated	Other opera-tions	New business (e)	Rene-gotiated	Other opera-tions
		1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
10	R	69 479	...	...	8 657	23 116	...	...	30 762	...	...	365 060	...	...
11		37 502	...	...	8 775	15 142	...	...	21 616	...	...	527 492	...	...
12		32 276	...	...	8 343	12 811	...	...	18 231	...	...	484 814	...	...
13		21 853	...	...	8 488	13 891	...	...	15 503	...	...	392 645	...	...
14		27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15		35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16		37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17		38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18		43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19		43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
20		43 971	2 605	41 366	10 691	26 600	636	25 964	18 748	1 255	17 493	357 257	21 130	336 126
20 *Dec*		5 447	126	5 321	10 691	2 480	58	2 422	1 468	99	1 369	32 439	3 625	28 813
21 *Jan*		3 374	122	3 252	10 367	1 793	33	1 759	897	43	854	20 042	1 609	18 433
Feb		4 462	162	4 300	10 198	2 137	46	2 090	1 128	80	1 048	20 396	1 876	18 520
Mar		5 729	207	5 522	10 068	2 523	58	2 464	1 781	153	1 628	27 455	2 845	24 611
Apr		4 887	248	4 639	9 840	2 322	56	2 266	1 548	200	1 348	24 615	3 463	21 152
May		5 454	158	5 296	9 883	2 511	30	2 481	1 422	143	1 280	22 657	3 701	18 957
Jun		6 010	170	5 840	9 692	2 579	40	2 538	1 799	262	1 537	31 694	5 281	26 413
Jul		5 975	153	5 822	9 673	2 482	24	2 458	1 592	63	1 529	27 115	2 924	24 191
Aug		3 339	100	3 239	9 755	1 820	22	1 799	1 033	40	993	15 258	1 947	13 311
Sep	P	4 569	113	4 455	9 765	2 382	26	2 355	1 383	41	1 342	22 283	1 950	20 332

a.Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines .

c. These volumes are detailed in table 19.12 columns from 3 to 17.

d. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in this colum the anual amount coincides with last month of the year. Regarding this instument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries

EUR millions

		Bank over-draft and revol-ving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending					
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and 'revol-ving'card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors Total	Of which: sole propietors Up to 1 year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	R	13 164	69 479	60 039	8 376	336	728	8 657	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070	6 180	4 767
11		10 435	37 502	30 667	6 084	436	315	8 775	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687	8 673	6 552
12		9 229	32 276	25 108	6 515	350	304	8 343	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611	7 343	5 417
13		7 745	21 853	14 800	6 312	492	249	8 488	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427	6 273	4 424
14		6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534
15		7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403
16		7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17		7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
18		6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750
19		6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149
20		6 455	43 971	14 968	8 207	1 339	19 456	10 691	26 600	3 839	11 251	11 511	18 748	9 513	5 786	3 449	12 523	6 339
20 *Nov*		6 459	4 505	1 407	833	131	2 133	10 416	2 644	510	1 049	1 085	1 184	584	309	290	773	388
Dec		6 455	5 447	1 619	1 067	123	2 638	10 691	2 480	467	1 050	963	1 468	769	377	322	957	529
21 *Jan*		6 520	3 374	952	695	99	1 627	10 367	1 793	274	652	867	897	460	213	224	560	291
Feb		6 574	4 462	1 338	873	140	2 111	10 198	2 137	340	784	1 013	1 128	513	293	323	701	295
Mar		6 685	5 729	1 537	1 056	180	2 957	10 068	2 523	252	990	1 281	1 781	747	528	507	1 105	487
Apr		6 657	4 887	1 358	844	153	2 532	9 840	2 322	230	874	1 218	1 548	644	449	455	968	410
May		6 624	5 454	1 337	913	168	3 036	9 883	2 511	254	936	1 320	1 422	574	368	480	870	320
Jun		7 038	6 010	1 471	957	178	3 404	9 692	2 579	296	1 004	1 279	1 799	768	355	676	1 182	483
Jul		7 096	5 975	1 459	933	177	3 406	9 673	2 482	291	936	1 255	1 592	710	318	564	899	392
Aug		7 062	3 339	838	461	113	1 927	9 755	1 820	212	713	895	1 033	556	203	274	529	241
Sep	P	7 169	4 569	1 086	713	166	2 604	9 765	2 382	253	877	1 252	1 383	754	240	389	890	489

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	R 143 822	70	91 914	87 091	3 398	1 425	25 743	22 713	2 106	925	247 403	227 229	12 137	8 036
11	127 506	66	136 363	130 912	3 857	1 594	37 707	34 696	2 031	980	353 423	324 556	15 428	13 439
12	119 702	62	114 377	109 925	2 933	1 519	31 577	28 983	1 629	965	338 860	313 235	13 312	12 313
13	94 674	64	106 134	100 529	4 700	905	28 291	25 235	2 373	683	258 220	238 128	14 269	5 823
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19	61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
20	52 997	215	122 517	99 225	21 539	1 753	50 532	29 369	18 683	2 480	184 208	128 010	30 922	25 276
20 *Sep*	55 084	133	7 899	7 355	453	90	2 357	2 003	232	122	11 314	9 223	731	1 360
Oct	55 016	136	8 890	8 258	527	104	2 574	2 120	301	153	10 201	7 804	868	1 529
Nov	54 848	187	8 548	7 772	663	112	2 527	1 969	368	191	11 776	8 319	1 088	2 368
Dec	52 997	215	10 204	8 909	1 133	162	3 542	2 598	666	278	18 693	13 902	2 291	2 500
21 *Jan*	53 147	197	8 065	7 625	345	96	2 051	1 730	178	143	9 926	7 904	615	1 407
Feb	53 884	203	8 559	7 844	561	154	2 427	1 851	334	241	9 410	6 773	1 098	1 539
Mar	54 432	206	10 289	8 959	743	588	3 597	2 340	617	640	13 569	10 694	1 329	1 546
Apr	53 808	209	10 479	9 075	686	718	3 313	2 133	555	625	10 823	7 617	1 565	1 641
May	52 615	222	9 673	8 380	776	516	3 284	2 132	614	538	9 701	7 395	1 222	1 084
Jun	53 694	230	10 379	9 109	530	740	4 364	2 509	498	1 357	16 951	13 052	1 991	1 908
Jul	53 665	229	10 677	10 050	445	181	3 119	2 425	355	339	13 319	7 967	2 131	3 221
Aug	52 429	226	7 127	6 840	199	89	1 816	1 579	120	117	6 314	4 161	1 012	1 141
Sep	P 53 488	230	9 115	8 649	314	152	2 529	2 124	194	211	10 639	7 694	1 210	1 734

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repo
	Overnight (a)	With agreed maturity				Repo	Overnight (a)	With agreed maturity				Repo	
		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
10	309 097	486 090	382 876	48 983	54 232	23 373	113 504	324 867	307 234	9 276	8 356	228 185	251 557
11	308 827	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12	308 560	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
19	714 187	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543
20	807 716	93 859	64 147	26 216	3 497	-	268 550	118 806	116 378	1 507	922	...	92
20 *Sep*	777 320	6 899	4 854	1 846	199	-	267 426	9 830	9 688	71	71	...	...
Oct	782 635	7 214	5 159	1 822	233	...	258 862	11 730	11 498	96	136	...	24
Nov	788 620	6 807	5 003	1 645	159	...	265 072	13 686	13 450	154	82	...	24
Dec	807 716	7 124	5 257	1 717	150	...	268 550	10 069	9 932	77	59	...	43
21 *Jan*	810 816	6 937	5 389	1 407	141	...	261 445	8 585	8 432	60	92	...	41
Feb	815 624	6 504	5 690	656	159	...	259 969	5 728	5 620	52	56	...	42
Mar	822 945	6 960	6 024	741	196	...	266 364	9 448	9 313	86	49	...	...
Apr	827 566	6 392	5 570	683	138	-	258 865	8 725	8 578	42	106	...	...
May	833 013	6 406	5 577	684	145	-	273 179	7 356	7 225	33	99	...	...
Jun	849 119	6 458	5 631	669	158	-	274 717	9 981	9 706	134	142	...	...
Jul	852 887	6 547	5 751	642	154	-	271 279	10 079	9 764	185	130	...	...
Aug	852 107	5 835	5 212	518	105	-	274 449	5 689	5 611	54	23	...	...
Sep	P 855 237	5 859	5 133	576	150	-	280 903	9 201	9 061	46	95	...	...

a.For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS
B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts.Memorandum Item. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.	
		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10	11	12
10	835 485	7 736	447 228	...	21 000	623 826	736 350	95 578	293 686	...	142 582	380 632
11	818 098	12 925	681 801	...	19 533	677 876	698 648	111 936	382 876	...	143 741	362 796
12	783 776	11 594	691 889	...	17 655	702 066	579 503	86 831	314 751	...	114 515	307 459
13	743 845	15 286	628 718	...	20 816	633 940	504 091	97 515	239 197	...	105 356	225 527
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20 *Aug*	657 264	...	...	651 871	...	...	404 528	...	...	383 209	...	...
Sep	655 684	12 507	508 221	650 425	20 501	505 750	403 943	41 051	164 904	383 194	53 255	154 648
Oct	656 326	...	...	651 109	...	...	403 944	...	...	383 382	...	...
Nov	656 234	...	...	651 013	...	...	405 956	...	...	385 942	...	...
Dec	655 203	12 217	494 866	650 005	20 039	494 203	403 488	40 436	162 743	388 151	54 186	155 975
21 *Jan*	654 467	...	...	649 316	...	...	400 192	...	...	385 167	...	...
Feb	654 443	...	...	649 307	...	...	400 508	...	...	385 839	...	...
Mar	654 885	11 759	489 277	649 716	20 472	491 727	401 546	41 924	170 265	386 748	53 804	162 770
Apr	655 428	...	...	650 220	...	...	401 001	...	...	386 506	...	...
May	656 459	...	...	651 330	...	...	399 802	...	...	386 086	...	...
Jun	657 635	11 552	486 125	652 484	20 257	488 752	402 860	44 901	168 526	388 879	61 619	157 133
Jul	659 138	...	...	654 062	...	...	402 237	...	...	388 526	...	...
Aug	657 171	...	...	652 042	...	...	397 820	...	...	384 453	...	...
Sep P	657 235	...	...	651 963	...	...	397 963	...	...	384 403	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
10	656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
11	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20 *Aug*	505 063	184	1 289	503 590	182 650	30 264	47 143	105 243	481 957	77 429	173 284	231 245
Sep	504 545	185	1 158	503 202	181 433	30 108	46 882	104 443	483 037	79 094	174 003	229 940
Oct	504 905	182	1 128	503 595	181 653	30 049	46 782	104 822	483 125	79 181	173 742	230 202
Nov	504 835	179	1 117	503 539	190 232	38 654	46 844	104 734	483 763	77 806	174 887	231 070
Dec	504 619	167	1 089	503 362	181 839	31 086	46 571	104 181	481 497	78 009	174 013	229 475
21 *Jan*	504 312	169	1 086	503 057	180 090	29 766	46 266	104 058	478 463	78 271	172 780	227 412
Feb	504 664	160	1 088	503 416	178 927	28 988	45 949	103 990	478 361	77 853	172 277	228 231
Mar	505 303	160	1 076	504 067	179 489	29 747	45 316	104 425	481 204	79 658	167 930	233 616
Apr	505 842	169	1 083	504 590	179 538	29 784	44 546	105 209	478 728	77 727	155 552	245 449
May	506 674	171	1 077	505 426	180 154	30 196	43 121	106 836	475 359	75 556	137 979	261 823
Jun	508 104	169	1 066	506 869	188 912	39 211	42 850	106 851	478 388	75 528	137 002	265 858
Jul	508 591	168	1 047	507 376	181 880	31 165	42 661	108 054	477 371	75 133	136 035	266 202
Aug	508 496	164	1 063	507 269	179 935	31 095	42 227	106 612	469 430	71 610	134 034	263 786
Sep P	508 545	159	1 079	507 308	179 819	30 970	42 182	106 666	472 126	74 163	133 542	264 421

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts. Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11
10	309 097	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
11	308 827	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12	308 560	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13	335 892	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19	714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102
20 *Aug*	773 489	120 045	106 607	13 438	...	263 247	29 754	25 207	4 547	...	45
Sep	777 320	117 670	104 655	13 015	...	267 426	29 427	24 940	4 487	...	...
Oct	782 635	115 244	102 415	12 829	...	258 862	31 353	26 878	4 475	...	33
Nov	788 620	112 817	100 470	12 347	...	265 072	29 132	24 766	4 366	...	36
Dec	807 716	110 583	98 449	12 134	...	268 550	28 000	23 907	4 094	...	53
21 *Jan*	810 816	107 987	96 040	11 947	...	261 445	25 680	21 608	4 072	...	58
Feb	815 624	104 923	93 355	11 568	...	259 969	24 555	20 454	4 102	...	60
Mar	822 945	101 782	90 461	11 321	...	266 364	25 823	21 765	4 058	...	90
Apr	827 566	99 393	88 414	10 979	...	258 865	24 964	20 848	4 116	...	65
May	833 013	96 657	85 985	10 672	...	273 179	24 839	20 699	4 140	...	58
Jun	849 119	93 759	83 401	10 358	...	274 717	25 384	21 152	4 232	...	58
Jul	852 887	91 214	81 079	10 134	...	271 279	24 864	20 591	4 274	...	53
Aug	852 107	88 981	79 115	9 866	...	274 449	25 279	21 039	4 240	...	58
Sep P	855 237	86 594	76 954	9 640	...	280 903	25 336	21 095	4 241	...	114

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES — 20.1 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank and IMF for XDR — *Units of national currency per euro. Average daily data*

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Bulgarian lev (BGN) 5	Czech koruna (CZK) 6	Danish krone (DKK) 7	Hungarian forint (HUF) 8	Memorandum item: SDR (XDR) 9
15	1.1095	134.31	1.0679	0.72584	1.9558	27.279	7.4587	310.00	0.7930
16	1.1069	120.20	1.0902	0.81948	1.9558	27.034	7.4452	311.44	0.7963
17	1.1297	126.71	1.1117	0.87667	1.9558	26.326	7.4386	309.19	0.8146
18	1.1810	130.40	1.1550	0.88471	1.9558	25.647	7.4532	318.89	0.8340
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103
20	1.1422	121.85	1.0705	0.88970	1.9558	26.455	7.4542	351.25	0.8193
20 *May*	1.0902	116.87	1.0574	0.88685	1.9558	27.269	7.4577	350.76	0.7995
Jun	1.1255	121.12	1.0712	0.89878	1.9558	26.681	7.4548	347.69	0.8158
Jul	1.1463	122.38	1.0711	0.90467	1.9558	26.514	7.4467	351.16	0.8239
Aug	1.1828	125.40	1.0767	0.90081	1.9558	26.167	7.4460	348.93	0.8377
Sep	1.1792	124.50	1.0786	0.90947	1.9558	26.741	7.4418	360.61	0.8351
Oct	1.1775	123.89	1.0739	0.90741	1.9558	27.213	7.4424	362.53	0.8326
Nov	1.1838	123.61	1.0785	0.89605	1.9558	26.466	7.4459	359.84	0.8325
Dec	1.2170	126.28	1.0814	0.90624	1.9558	26.311	7.4412	359.02	0.8456
21 *Jan*	1.2171	126.31	1.0794	0.89267	1.9558	26.141	7.4387	359.19	0.8439
Feb	1.2098	127.49	1.0858	0.87268	1.9558	25.876	7.4367	358.15	0.8400
Mar	1.1899	129.38	1.1065	0.85873	1.9558	26.178	7.4363	365.61	0.8336
Apr	1.1979	130.49	1.1031	0.86527	1.9558	25.924	7.4367	360.58	0.8376
May	1.2146	132.57	1.0968	0.86258	1.9558	25.558	7.4362	353.65	0.8432
Jun	1.2047	132.63	1.0940	0.85872	1.9558	25.454	7.4364	349.94	0.8393
Jul	1.1822	130.35	1.0856	0.85613	1.9558	25.636	7.4373	357.26	0.8306
Aug	1.1772	129.28	1.0762	0.85287	1.9558	25.470	7.4369	351.84	0.8279
Sep	1.1770	129.66	1.0857	0.85683	1.9558	25.392	7.4361	352.51	0.8281
Oct	1.1601	131.21	1.0708	0.84694	1.9558	25.496	7.4398	360.82	0.8213

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES — 20.2 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank — *Units of national currency per euro. Average daily data*

	Polish zloty (PLN) 1	Romanian leu (b) (ROL/RON) 2	Swedish krona (SEK) 3	Icelandic krona (ISK) 4	Norwegian krone (NOK) 5	Croatian kuna (HRK) 6	Russian rouble (RUB) 7	Turkish lira (c) (TRL/TRY) 8
15	4.1841	4.4454	9.3535	...	8.9496	7.6137	68.072	3.0255
16	4.3632	4.4908	9.4689	...	9.2906	7.5333	74.145	3.3433
17	4.2570	4.569	9.6351	...	9.3270	7.4637	65.938	4.1206
18	4.2615	4.654	10.2583	127.89	9.5975	7.4182	74.042	5.7077
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578
20	4.4430	4.8381	10.4848	154.59	10.7228	7.5384	82.725	8.0547
20 *May*	4.5251	4.8371	10.5970	156.61	10.9862	7.5749	79.233	7.5527
Jun	4.4450	4.8392	10.4869	152.71	10.7298	7.5682	78.010	7.6807
Jul	4.4493	4.8383	10.3538	158.49	10.6544	7.5296	82.017	7.8843
Aug	4.3995	4.8376	10.3087	161.77	10.5797	7.5077	87.352	8.6144
Sep	4.4727	4.8602	10.4279	162.69	10.7769	7.5417	89.600	8.9084
Oct	4.5414	4.8747	10.3967	163.65	10.9220	7.5746	91.432	9.3701
Nov	4.4949	4.8704	10.2311	161.90	10.7453	7.5623	91.010	9.4522
Dec	4.4786	4.8703	10.1736	155.13	10.6008	7.5417	90.240	9.3817
21 *Jan*	4.5333	4.8732	10.0952	156.48	10.3661	7.5653	90.570	9.0059
Feb	4.4968	4.8750	10.0887	155.26	10.2791	7.5729	89.955	8.5785
Mar	4.5991	4.8884	10.1692	151.51	10.1469	7.5783	88.633	9.1301
Apr	4.5615	4.9231	10.1620	150.75	10.0376	7.5679	91.145	9.7936
May	4.5281	4.9250	10.1471	149.66	10.0931	7.5226	89.874	10.1852
Jun	4.5005	4.9238	10.1172	146.84	10.1444	7.4980	87.456	10.3823
Jul	4.5616	4.9255	10.1979	147.10	10.3767	7.5027	87.397	10.1587
Aug	4.5687	4.9232	10.2157	148.45	10.4195	7.4960	86.607	9.9788
Sep	4.5681	4.9471	10.1710	150.96	10.1861	7.4924	85.774	10.0691
Oct	4.5909	4.9480	10.0557	149.66	9.8143	7.5135	82.773	10.6809

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Australian dollar (AUD) 1	Brazilian real (BRL) 2	Canadian dollar (CAD) 3	Chinese yuan renminbi (CNY) 4	Hong Kong dollar (HKD) 5	Indonesian rupiah (IDR) 6	Israeli shekel (ILS) 7	Indian rupee (INR) 8
15	1.4777	3.700	1.4186	6.9733	8.6014	14 870.4	4.3122	71.196
16	1.4883	3.856	1.4659	7.3522	8.5922	14 720.8	4.2489	74.372
17	1.4732	3.605	1.4647	7.6290	8.8045	15 118.0	4.0622	73.532
18	1.5797	4.308	1.5294	7.8081	9.2559	16 803.2	4.2423	80.733
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836
20	1.6549	5.894	1.5300	7.8747	8.8587	16 627.4	3.9258	84.639
20 *May*	1.6724	6.150	1.5219	7.7482	8.4511	16 198.2	3.8348	82.498
Jun	1.6322	5.838	1.5254	7.9734	8.7226	15 987.1	3.8893	85.221
Jul	1.6304	6.059	1.5481	8.0352	8.8854	16 659.3	3.9331	85.885
Aug	1.6433	6.438	1.5654	8.1954	9.1671	17 402.5	4.0214	88.231
Sep	1.6307	6.366	1.5586	8.0333	9.1393	17 492.0	4.0350	86.727
Oct	1.6521	6.617	1.5559	7.9225	9.1262	17 348.3	3.9966	86.589
Nov	1.6266	6.432	1.5472	7.8152	9.1775	16 824.3	3.9773	87.855
Dec	1.6166	6.266	1.5595	7.9602	9.4341	17 226.8	3.9513	89.608
21 *Jan*	1.5764	6.510	1.5494	7.8730	9.4362	17 112.0	3.9249	88.994
Feb	1.5605	6.543	1.5354	7.8136	9.3794	17 002.6	3.9581	88.076
Mar	1.5444	6.725	1.4970	7.7465	9.2400	17 135.3	3.9402	86.655
Apr	1.5544	6.656	1.4975	7.8051	9.3064	17 414.4	3.9205	89.421
May	1.5653	6.446	1.4732	7.8109	9.4317	17 393.1	3.9623	88.917
Jun	1.5761	6.069	1.4713	7.7391	9.3507	17 295.9	3.9179	88.630
Jul	1.5926	6.093	1.4806	7.6536	9.1862	17 148.3	3.8668	88.113
Aug	1.6118	6.188	1.4827	7.6237	9.1633	16 926.9	3.7942	87.257
Sep	1.6087	6.197	1.4910	7.6007	9.1583	16 781.4	3.7744	86.633
Oct	1.5669	6.420	1.4436	7.4500	9.0257	16 450.0	3.7292	86.957

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	South Korean won (KRW) 1	Mexican peso (MXN) 2	Malaysian ringgit (MYR) 3	New Zealand dollar (NZD) 4	Philippine peso (PHP) 5	Singaporean dollar (SGD) 6	Thai baht (THB) 7	South African rand (ZAR) 8
15	1 256.54	17.616	4.3373	1.5930	50.522	1.5255	38.028	14.1723
16	1 284.18	20.667	4.5835	1.5886	52.556	1.5275	39.043	16.2645
17	1 276.74	21.329	4.8527	1.5897	56.973	1.5588	38.296	15.0490
18	1 299.07	22.705	4.7634	1.7065	62.210	1.5926	38.164	15.6186
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757
20	1 345.58	24.519	4.7959	1.7561	56.615	1.5742	35.708	18.7655
20 *May*	1 340.44	25.565	4.7331	1.7890	55.121	1.5461	34.953	19.7453
Jun	1 358.75	25.083	4.8118	1.7473	56.333	1.5686	35.077	19.2726
Jul	1 374.16	25.700	4.8878	1.7406	56.619	1.5906	36.014	19.2174
Aug	1 403.44	26.254	4.9506	1.7931	57.682	1.6195	36.911	20.3836
Sep	1 388.68	25.536	4.8935	1.7681	57.223	1.6104	36.997	19.7338
Oct	1 347.03	25.061	4.8891	1.7736	57.107	1.6008	36.796	19.3657
Nov	1 319.66	24.155	4.8673	1.7237	57.127	1.5944	36.041	18.4019
Dec	1 332.54	24.291	4.9363	1.7161	58.527	1.6218	36.610	18.1286
21 *Jan*	1 338.64	24.248	4.9154	1.6924	58.498	1.6140	36.528	18.4295
Feb	1 345.06	24.556	4.8944	1.6702	58.401	1.6060	36.307	17.8629
Mar	1 345.58	24.745	4.8907	1.6686	57.783	1.5975	36.632	17.8284
Apr	1 337.96	24.001	4.9358	1.6788	58.067	1.5975	37.551	17.2486
May	1 364.47	24.268	5.0142	1.6817	58.222	1.6153	37.992	17.0766
Jun	1 352.47	24.107	4.9808	1.6944	58.040	1.6062	37.873	16.7540
Jul	1 354.46	23.610	4.9680	1.6933	59.264	1.6019	38.586	17.1648
Aug	1 366.74	23.624	4.9660	1.6872	59.088	1.5947	38.956	17.3827
Sep	1 380.51	23.567	4.9054	1.6676	59.115	1.5864	38.919	17.1373
Oct	1 371.23	23.731	4.8307	1.6452	58.835	1.5673	38.813	17.2300

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank — *Units of national currency per US dollar. Average daily data*

	Euro (EUR) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
15	0.902	121.1	0.963	0.654	8.43	6.73	8.07	1.279	1.332	1.436	0.715
16	0.904	108.7	0.985	0.741	8.56	6.73	8.40	1.325	1.345	1.435	0.719
17	0.887	112.2	0.985	0.777	8.54	6.60	8.27	1.298	1.305	1.407	0.721
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.706
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724
20	0.877	106.7	0.938	0.780	9.20	6.54	9.40	1.341	1.452	1.540	0.719
20 *May*	0.917	107.2	0.970	0.813	9.72	6.84	10.08	1.396	1.534	1.641	0.733
Jun	0.889	107.6	0.952	0.799	9.32	6.62	9.53	1.355	1.450	1.553	0.725
Jul	0.872	106.8	0.935	0.789	9.04	6.50	9.30	1.351	1.423	1.519	0.719
Aug	0.845	106.0	0.910	0.762	8.72	6.30	8.94	1.323	1.389	1.516	0.708
Sep	0.848	105.6	0.915	0.771	8.84	6.31	9.14	1.322	1.383	1.499	0.708
Oct	0.849	105.2	0.912	0.771	8.83	6.32	9.28	1.321	1.403	1.506	0.707
Nov	0.845	104.4	0.911	0.757	8.64	6.29	9.08	1.307	1.374	1.456	0.703
Dec	0.822	103.8	0.889	0.745	8.36	6.11	8.71	1.282	1.329	1.410	0.695
21 *Jan*	0.822	103.8	0.887	0.733	8.29	6.11	8.52	1.273	1.295	1.391	0.693
Feb	0.827	105.4	0.897	0.721	8.34	6.15	8.50	1.269	1.290	1.381	0.694
Mar	0.840	108.7	0.930	0.722	8.55	6.25	8.53	1.258	1.298	1.402	0.701
Apr	0.835	108.9	0.921	0.722	8.48	6.21	8.38	1.250	1.298	1.402	0.699
May	0.823	109.1	0.903	0.710	8.35	6.12	8.31	1.213	1.289	1.385	0.694
Jun	0.830	110.1	0.908	0.713	8.40	6.17	8.42	1.221	1.308	1.407	0.697
Jul	0.846	110.3	0.918	0.724	8.63	6.29	8.78	1.252	1.347	1.432	0.703
Aug	0.849	109.8	0.914	0.725	8.68	6.32	8.85	1.260	1.369	1.433	0.703
Sep	0.850	110.2	0.922	0.728	8.64	6.32	8.65	1.267	1.367	1.417	0.704
Oct	0.862	113.1	0.923	0.730	8.67	6.41	8.46	1.244	1.351	1.418	0.708

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(g) 3	Based on manufactu-ring unit labour costs (ULCM)(g) 4	Based on export unit values (EUVI) 5	Total (c)		Nominal compo-nent (d) 8	Price component (f)		Total (c)		Nominal compo-nent (e) 13	Price component (f)	
						Based on consumer prices (HICP) 6	Based on total unit labour costs ULCT)(g) 7		Based on consumer prices (HICP) 9	Based on total unit labour costs ULCT)(g) 10	Based on producer prices (PPI) 11	Based on export unit values (EUVI) 12		Based on producer prices (PPI) 14	Based on export unit values (EUVI) 15
14	109.4	109.0	100.2	104.8	101.6	107.0	98.1	100.8	106.2	97.3	107.3	101.4	100.7	106.6	99.9
15	108.3	110.0	100.1	102.9	100.1	106.1	98.0	100.8	105.2	97.2	108.2	99.9	100.7	107.5	98.3
16	107.3	109.3	98.0	103.8	100.0	105.0	95.7	101.1	103.9	94.6	107.4	99.7	101.0	106.4	97.9
17	107.9	110.2	97.6	103.3	101.2	105.5	94.9	101.0	104.4	93.9	108.0	100.8	100.8	107.1	99.2
18	107.9	110.2	97.1	105.7	101.1	105.6	94.3	101.2	104.3	93.2	108.1	100.7	101.0	107.1	98.9
19	107.3	109.3	98.3	104.7	99.9	105.0	95.4	101.3	103.7	94.2	107.2	99.4	101.1	106.0	97.6
20	106.6	108.0	99.4	102.6	100.7	104.3	96.5	101.6	102.7	95.0	106.3	100.2	101.5	104.7	98.0
20 *Jul*	105.4	107.8	...	...	100.8	103.2	...	101.6	101.5	...	106.1	100.2	101.5	104.5	98.0
Aug	105.9	107.8	...	...	100.6	103.5	...	101.5	101.9	...	106.0	100.1	101.4	104.6	97.9
Sep	106.4	107.7	99.8	95.9	101.1	104.2	96.8	101.7	102.5	95.3	106.1	100.6	101.6	104.4	98.2
Oct	106.6	107.8	...	...	101.5	104.5	...	101.8	102.6	...	106.3	101.0	101.7	104.5	98.5
Nov	107.1	108.0	...	...	101.6	104.9	...	101.7	103.1	...	106.3	100.8	101.5	104.7	98.5
Dec	106.9	108.6	98.9	100.6	99.6	104.6	95.9	101.6	103.0	94.3	106.8	99.0	101.5	105.2	96.8
21 *Jan*	106.3	109.1	...	...	101.2	104.0	...	101.6	102.3	...	107.4	100.6	101.5	105.8	98.3
Feb	105.4	109.8	...	...	101.7	102.9	...	101.6	101.4	...	108.0	101.0	101.4	106.4	98.8
Mar	106.5	110.6	101.9	108.7	102.2	104.2	98.7	101.7	102.5	97.1	108.8	101.7	101.6	107.1	99.3
Apr	107.1	110.6	...	...	102.2	104.8	...	101.7	103.1	...	108.8	101.5	101.5	107.2	99.1
May	107.4	111.3	...	...	102.6	105.0	...	101.6	103.4	...	109.3	101.9	101.4	107.8	99.6
Jun	107.7	111.0	97.5	102.1	101.3	105.2	94.4	101.5	103.6	93.0	109.0	100.6	101.4	107.5	98.4
Jul	106.3	110.8	...	...	101.3	103.9	...	101.6	102.3	...	108.8	100.7	101.5	107.2	98.4
Aug	106.4	110.2	...	...	...	104.0	...	101.6	102.3	...	108.1	...	101.5	106.6	...
Sep	107.2	...	...	...	...	104.8	...	101.6	103.1	...	...	...	101.4	...	...
Oct	...	...	...	...	...	...	...	101.6	...	...	...	...	101.5	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)			Nominal component (e)	Prices component (f)		
	Based on CPI		Based on CPI	Based on PPI	Based on ULCM (g)	Based on EUVI		Based on PPI	Based on ULCM (g)	Based on EUVI
	1	2	3	4	5	6	7	8	9	10
14	112.2	101.8	110.2	110.7	106.6	100.8	101.2	109.3	105.3	100.1
15	107.8	98.7	109.2	108.9	101.2	98.3	98.7	110.4	102.6	100.1
16	108.0	99.9	108.2	109.0	102.9	98.5	99.3	109.8	103.6	99.7
17	109.7	101.0	108.6	110.8	102.9	100.0	100.2	110.6	102.7	100.4
18	110.5	101.9	108.5	111.4	106.2	100.6	100.9	110.4	105.2	100.3
19	109.1	101.1	107.9	109.8	104.5	98.7	100.2	109.5	104.3	99.1
20	108.5	101.4	107.0	108.5	102.1	99.5	100.4	108.1	101.7	99.6
20 *Jul*	107.6	101.6	105.9	108.5	...	99.5	100.5	107.9	...	99.6
Aug	108.3	101.9	106.3	108.8	...	99.5	100.8	107.9	...	99.3
Sep	108.8	102.0	106.7	108.7	95.4	100.1	100.9	107.8	94.7	99.8
Oct	109.0	101.9	106.9	108.8	...	100.5	100.8	107.9	...	100.2
Nov	109.3	101.8	107.4	108.9	...	100.5	100.7	108.0	...	100.4
Dec	109.6	102.2	107.2	109.8	99.2	99.2	101.1	108.6	98.4	98.7
21 *Jan*	108.7	102.0	106.6	110.2	...	100.7	100.9	109.2	...	100.3
Feb	107.5	101.7	105.7	110.7	...	101.1	100.7	109.9	...	100.9
Mar	108.5	101.5	106.9	111.4	106.9	101.6	100.6	110.7	106.1	101.6
Apr	109.3	101.6	107.6	111.5	...	101.9	100.7	110.8	...	101.8
May	109.6	101.7	107.8	112.2	...	102.5	100.8	111.4	...	102.3
Jun	109.7	101.6	108.0	111.9	100.4	101.3	100.7	111.2	99.7	101.1
Jul	108.0	101.4	106.6	111.6	...	101.3	100.5	111.0	...	101.4
Aug	108.0	101.2	106.6	110.9	...	...	100.4	110.4	...	...
Sep	108.9	101.3	107.5	...	...	...	100.5	...	...	...
Oct	...	100.9	...	...	...	...	100.2	...	...	...

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b) (Cont.)

Base 1999 QI = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on CPI		Based on CPI	Based on PPI		Based on PPI	Based on CPI		Based on CPI	Based on PPI		Based on PPI
	11	12	13	14	15	16	17	18	19	20	21	22
14	110,0	102,1	107,8	109,3	101,3	108,0	99,5	101,8	97,8	102,3	99,8	102,5
15	103,8	97,4	106,6	104,8	96,7	108,4	84,1	88,2	95,4	86,9	86,2	100,8
16	104,2	99,0	105,2	105,2	98,0	107,4	85,0	92,1	92,3	88,0	89,9	97,9
17	105,9	100,2	105,6	107,3	99,0	108,4	87,1	94,1	92,5	91,6	92,1	99,5
18	107,0	101,5	105,4	108,6	100,2	108,4	89,7	97,3	92,1	95,4	95,0	100,3
19	105,3	100,6	104,6	106,8	99,4	107,4	86,5	95,4	90,6	92,6	93,3	99,3
20	104,8	101,3	103,5	105,7	100,0	105,7	86,4	97,7	88,4	91,6	95,5	96,0
20 *Jul*	104,4	101,7	102,6	105,9	100,4	105,4	88,1	99,4	88,6	93,0	97,1	95,8
Aug	105,1	102,3	102,8	106,5	101,1	105,4	89,1	101,6	87,7	94,8	99,3	95,5
Sep	105,4	102,1	103,2	106,1	100,9	105,2	88,0	100,1	87,9	93,0	97,7	95,1
Oct	105,4	101,9	103,4	105,9	100,6	105,3	87,1	98,9	88,1	91,8	96,5	95,2
Nov	105,6	101,7	103,9	105,8	100,4	105,5	86,7	98,0	88,4	91,2	95,6	95,4
Dec	106,1	102,3	103,7	107,1	100,9	106,1	88,1	99,8	88,3	93,7	97,3	96,3
21 *Jan*	105,1	102,0	103,0	107,5	100,7	106,8	86,6	99,1	87,4	94,1	96,6	97,4
Feb	103,8	101,7	102,1	108,0	100,4	107,6	85,2	98,4	86,5	94,6	95,9	98,6
Mar	104,8	101,4	103,4	108,7	100,2	108,5	86,3	97,7	88,4	95,2	95,2	100,0
Apr	105,8	101,6	104,2	109,1	100,4	108,6	88,1	98,6	89,3	96,5	96,1	100,5
May	106,2	101,7	104,4	110,0	100,5	109,4	88,9	99,0	89,8	98,1	96,4	101,8
Jun	106,2	101,5	104,7	109,6	100,3	109,3	88,8	98,2	90,4	97,8	95,6	102,2
Jul	104,5	101,2	103,3	109,1	100,0	109,1	86,8	97,5	89,0	96,8	94,8	102,0
Aug	104,4	101,1	103,4	108,4	99,9	108,5	86,7	97,2	89,2	96,0	94,6	101,5
Sep	105,4	101,1	104,2	...	99,9	...	87,2	96,9	90,0	...	94,3	...
Oct	...	100,6	...	...	99,4	...	...	95,6	...	...	92,9	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norvegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14	102.3	82.7	87.1	99.8	131.7	102.1	100.8	106.2	137.5	99.1	92.2	90.4	71.4	128.6	102.2	95.0	105.2	111.9
15	92.5	96.0	92.7	94.6	118.3	99.3	95.3	96.5	149.9	89.4	106.6	96.0	68.2	116.6	99.3	90.3	97.3	120.4
16	95.1	96.8	82.1	107.0	114.2	100.9	95.4	93.9	147.5	91.4	108.5	85.3	76.3	113.1	100.2	90.7	97.7	117.3
17	97.4	96.5	77.1	103.0	116.6	102.4	94.7	94.8	146.4	93.3	109.3	81.5	72.7	115.2	101.6	90.7	99.3	115.9
18	99.9	94.0	77.6	102.9	115.8	104.1	89.9	94.1	142.8	95.5	107.8	83.2	72.1	114.6	102.7	87.0	100.3	112.8
19	98.1	97.4	77.1	107.0	114.2	103.4	86.5	91.5	146.2	93.1	112.6	83.4	74.4	113.5	101.7	84.3	98.7	114.9
20	99.6	96.2	76.4	108.4	112.6	104.3	88.2	84.2	152.8	93.5	112.2	82.9	74.7	111.5	102.3	86.1	91.4	118.5
20 *Jul*	100.4	96.2	75.2	108.2	111.7	104.5	89.4	84.6	153.0	94.4	112.2	81.8	74.6	110.7	103.0	87.7	92.4	118.6
Aug	101.5	93.8	76.1	107.2	113.1	104.8	90.1	85.5	153.3	94.9	109.7	82.4	73.9	111.8	103.0	88.2	92.9	118.8
Sep	101.5	94.0	75.3	107.9	113.4	105.2	89.2	84.2	153.1	94.8	110.0	81.7	74.0	111.8	102.8	87.2	91.6	118.2
Oct	101.3	94.0	75.5	108.3	113.4	105.2	89.6	82.9	153.7	94.7	109.9	81.8	74.2	112.3	103.1	87.3	90.6	118.6
Nov	100.6	93.2	76.4	108.6	114.4	104.7	90.8	84.0	152.9	94.2	109.0	82.8	74.3	113.5	102.6	88.7	91.0	117.9
Dec	101.8	91.2	76.1	107.8	116.0	105.2	91.7	85.4	153.6	95.1	106.8	82.6	73.5	114.7	102.6	90.1	92.9	118.2
21 *Jan*	101.3	90.8	77.2	107.5	116.7	104.8	92.0	87.0	153.7	95.3	107.2	83.8	73.8	115.9	103.0	91.0	96.3	119.1
Feb	100.6	91.1	78.9	106.0	117.2	104.4	91.8	87.5	152.3	94.6	107.7	85.6	72.4	116.4	102.7	90.6	97.2	117.7
Mar	100.3	92.2	79.9	103.5	118.7	104.1	90.7	88.5	148.8	94.1	109.1	86.2	70.3	117.7	101.9	89.1	97.5	114.5
Apr	100.6	91.8	79.4	103.0	119.4	104.3	90.9	89.6	149.6	94.2	109.4	85.7	69.0	118.2	102.2	89.2	98.7	115.0
May	100.8	90.4	80.0	102.0	122.6	104.4	91.2	89.3	150.9	94.2	108.3	86.2	68.2	121.3	102.5	89.5	97.9	116.0
Jun	100.2	91.1	80.2	101.5	122.0	104.3	91.4	88.6	151.0	93.7	110.1	86.2	67.7	120.1	102.2	89.6	97.5	115.9
Jul	99.7	92.7	80.1	102.4	119.5	104.2	90.6	86.6	151.5	93.5	112.6	86.3	68.3	118.1	103.1	89.2	96.3	116.4
Aug	99.3	92.9	80.3	103.0	118.9	104.1	90.3	86.1	152.6	93.2	113.0	86.7	68.6	117.5	102.5	89.3	95.6	117.4
Sep	99.4	93.1	79.9	102.8	118.3	104.0	90.6	88.1	151.3	93.2	...	...	...	...	...	...	...	...
Oct	98.4	93.7	80.4	100.5	120.8	103.2	91.1	90.9	152.8	92.2	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).
c. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical mean of bilateral exchange rates using a double weighting system based on manufacturing and services foreign trade figures.
e. Indices calculated as geometrical mean of bilateral exchange rates using a double weighting system based on manufacturing foreign trade figures.
f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical mean of bilateral exchange rates using a double weighting system based on manufacturing and services foreign trade figures.
e. Indices calculated as geometrical mean of bilateral exchange rates using a double weighting system based on manufacturing foreign trade figures
f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.

g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.8

a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.

b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing and services trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
										Net capital increases Effective amount paid			Public offerings	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		Share subscriptions net of redemptions
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	-23 818	-68 455	-31 157	-37 297	43 383	50 172	-6 788	-	1 253	17 737	12 271	5 465	-	25 408
16	-4 214	-32 889	-21 558	-11 331	25 299	27 847	-2 549	-	3 376	5 098	2 571	2 527	-	7 150
17	37 198	-19 556	9 887	-29 443	46 903	46 962	106	-165	9 851	14 186	8 197	5 989	1 906	18 751
18	31 690	-11 943	12 720	-24 662	37 929	41 684	-3 621	-134	5 704	-1 802	1 199	-3 000	1 247	8 039
19	44 452	11 309	19 341	-8 033	18 762	17 117	1 698	-53	14 382	10 234	2 480	7 754	709	1 776
20	134 850	26 731	17 972	8 759	97 958	100 718	-2 760	-	10 161	4 538	989	3 612	968	1 173
20 *J-S*	136 100	16 192	18 713	-2 522	112 709	116 417	-3 708	-	7 199	2 508	613	1 957	803	-807
21 *J-S*	83 712	12 078	25 326	-13 248	64 179	61 477	2 902	-200	7 455	13 047	7 316	5 853	1 723	20 016
20 *Jul*	8 658	5 501	681	4 820	725	571	154	-	2 432	-2 310	273	-2 545	-	756
Aug	4 588	-3 070	-2 083	-986	7 577	7 593	-16	-	80	4 021	-14	4 035	-	-35
Sep	4 308	-6 354	-5 337	-1 018	10 489	10 049	440	-	173	-341	13	-354	-	213
Oct	-12 156	-316	279	-594	-13 342	-13 830	488	-	1 502	2 774	15	2 758	165	-44
Nov	1 342	-1 827	-3 343	1 516	1 366	494	873	-	1 803	-961	-4	-956	-	412
Dec	9 563	12 682	2 323	10 359	-2 776	-2 363	-413	-	-344	217	365	-148	-	1 612
21 *Jan*	-1 421	-6 587	-4 007	-2 581	3 085	3 211	-126	-	2 081	11	2	49	-	1 593
Feb	27 265	6 876	7 249	-373	17 863	17 846	17	-	2 527	-45	-	20	-	2 543
Mar	14 832	2 148	3 655	-1 508	13 705	12 276	1 429	-	-1 021	5 645	5 536	109	105	2 708
Apr	-8 443	-2 937	302	-3 238	-6 247	-7 444	1 197	-	740	7 157	11	7 147	100	2 220
May	10 772	218	895	-677	8 489	8 964	-475	-	2 065	-750	14	-764	-	2 489
Jun	26 847	7 444	5 729	1 715	19 203	19 178	225	-200	201	391	61	331	1 518	2 699
Jul	-7 943	329	7 104	-6 775	-10 652	-11 626	974	-	2 380	-1 943	99	-2 042	-	2 419
Aug	1 850	-1 183	5	-1 189	4 437	4 436	1	-	-1 404	2 389	1 408	998	-	1 166
Sep	19 954	5 772	4 394	1 378	14 296	14 636	-340	-	-114	191	186	5	-	2 178

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
													Net asset value	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	1 649 924	648 119	328 643	319 476	917 071	866 648	49 265	1 158	84 734	628 796	176 761	452 035	257 045	43 118
16	1 645 819	615 640	307 453	308 187	942 466	894 555	46 753	1 158	87 714	634 195	178 709	455 486	271 294	44 577
17	1 677 346	594 679	343 591	251 087	989 023	941 244	46 785	993	93 644	707 817	206 093	501 724	298 080	53 425
18	1 710 434	580 755	357 070	223 685	1 026 951	982 903	43 189	859	102 728	603 316	151 325	451 991	288 454	50 941
19	1 756 242	593 278	377 042	216 236	1 045 743	1 000 042	44 895	806	117 221	680 676	146 845	533 831	294 664	55 904
20	1 887 049	579 943	391 587	188 356	1 180 127	1 137 205	42 115	806	126 979	593 371	104 985	488 386	293 336	49 073
20 *Apr*	1 799 195	598 627	389 062	209 566	1 085 653	1 045 100	39 746	806	114 915	505 566	84 042	421 523	269 073	48 419
May	1 828 380	601 228	392 240	208 987	1 108 648	1 067 422	40 420	806	118 504	519 971	81 906	438 066	271 978	23 519
Jun	1 874 194	612 974	402 078	210 897	1 139 650	1 098 232	40 612	806	121 570	510 006	88 336	421 670	275 749	48 122
Jul	1 880 151	616 448	400 826	215 622	1 140 344	1 098 786	40 752	806	123 359	487 889	79 136	408 753	277 242	47 681
Aug	1 884 397	613 115	398 493	214 623	1 147 914	1 106 376	40 732	806	123 368	503 558	80 100	423 459	280 701	48 278
Sep	1 889 486	607 366	393 729	213 637	1 158 414	1 116 430	41 178	806	123 706	486 850	71 104	415 746	279 321	...
Oct	1 877 504	607 167	394 123	213 044	1 145 079	1 102 604	41 668	806	125 258	469 469	70 403	399 066	276 793	46 061
Nov	1 877 739	604 512	389 991	214 521	1 146 430	1 103 089	42 534	806	126 797	575 625	99 999	475 626	288 963	49 186
Dec	1 887 049	579 943	391 587	188 356	1 180 127	1 137 205	42 115	806	126 979	593 371	104 985	488 386	293 336	49 073
21 *Jan*	1 886 247	573 788	387 994	185 794	1 183 219	1 140 423	41 990	806	129 240	573 724	100 395	473 329	294 705	49 324
Feb	1 913 608	580 706	395 284	185 422	1 201 082	1 158 270	42 006	806	131 819	605 709	118 882	486 827	299 642	50 015
Mar	1 929 626	584 176	400 310	183 866	1 214 803	1 170 559	43 438	806	130 647	631 333	121 588	509 745	307 509	50 333
Apr	1 919 389	579 836	399 264	180 572	1 208 536	1 163 101	44 629	806	131 017	652 366	130 043	522 323	312 209	51 034
May	1 929 696	579 626	399 748	179 877	1 217 018	1 172 062	44 150	806	133 052	673 042	139 091	533 951	314 935	52 606
Jun	1 958 163	588 389	406 744	181 645	1 236 237	1 191 249	44 382	606	133 537	652 788	133 163	519 625	321 922	51 459
Jul	1 950 247	588 716	413 847	174 869	1 225 589	1 179 626	45 357	606	135 942	648 147	131 269	516 878	324 712	51 980
Aug	1 952 278	587 682	413 992	173 690	1 230 027	1 184 062	45 359	606	134 569	661 674	134 771	526 903	...	52 843
Sep	1 973 405	594 383	419 271	175 113	1 244 333	1 198 703	45 023	606	134 689	657 374	137 584	519 791	...	52 865

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
15	-23 818	-10 119	-13 699	-68 455	-13 757	-54 698	43 383	4 524	38 860	1 253	-822	2 075
16	-4 214	-5 230	1 016	-32 889	-5 408	-27 481	25 299	-3	25 302	3 376	180	3 197
17	37 198	-7 722	44 920	-19 556	-4 592	-14 964	46 903	-3 527	50 430	9 851	395	9 456
18	31 690	-10 392	42 082	-11 943	-3 793	-8 150	37 929	-8 446	46 375	5 704	1 831	3 872
19	44 452	-9 885	54 337	11 309	-4 352	15 661	18 762	-8 815	27 577	14 382	3 283	11 099
20	134 850	16 372	118 477	26 731	635	26 095	97 958	15 843	82 115	10 161	-107	10 267
20 *J-S*	136 100	28 069	108 032	16 192	657	15 535	112 709	26 885	85 824	7 199	527	6 673
21 *J-S*	83 712	-3 202	86 914	12 078	6 275	5 803	64 179	-10 745	74 924	7 455	1 268	6 187
20 *Jul*	8 658	5 053	3 605	5 501	707	4 793	725	3 432	-2 707	2 432	914	1 518
Aug	4 588	-447	5 034	-3 070	-2 564	-506	7 577	2 231	5 346	80	-114	194
Sep	4 308	-1 624	5 933	-6 354	-2 034	-4 321	10 489	1 266	9 224	173	-857	1 030
Oct	-12 156	-1 693	-10 463	-316	-111	-205	-13 342	-2 197	-11 145	1 502	615	887
Nov	1 342	-3 710	5 052	-1 827	-558	-1 269	1 366	-3 289	4 656	1 803	138	1 665
Dec	9 563	-6 294	15 857	12 682	648	12 034	-2 776	-5 556	2 780	-344	-1 386	1 043
21 *Jan*	-1 421	692	-2 114	-6 587	-374	-6 213	3 085	-358	3 443	2 081	1 424	657
Feb	27 265	1 587	25 678	6 876	3 671	3 205	17 863	-2 370	20 233	2 527	287	2 240
Mar	14 832	-778	15 609	2 148	529	1 618	13 705	-410	14 115	-1 021	-896	-125
Apr	-8 443	628	-9 071	-2 937	1 033	-3 970	-6 247	-839	-5 408	740	433	307
May	10 772	-3 327	14 099	218	-165	382	8 489	-3 044	11 533	2 065	-118	2 183
Jun	26 847	-2 091	28 938	7 444	53	7 390	19 203	-1 719	20 922	201	-425	625
Jul	-7 943	2 477	-10 420	329	1 148	-819	-10 652	-825	-9 827	2 380	2 153	227
Aug	1 850	-1 084	2 934	-1 183	-23	-1 161	4 437	-762	5 199	-1 404	-299	-1 105
Sep	19 954	-1 307	21 261	5 772	402	5 370	14 296	-418	14 714	-114	-1 291	1 177

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
15	1 649 924	118 131	1 531 793	648 119	33 909	614 210	917 071	82 716	834 355	84 734	1 505	83 229
16	1 645 819	112 974	1 532 845	615 640	28 574	587 066	942 466	82 713	859 752	87 714	1 685	86 028
17	1 677 346	108 935	1 568 411	594 679	27 664	567 015	989 023	79 186	909 837	93 644	2 080	91 564
18	1 710 434	112 509	1 597 925	580 755	37 888	542 866	1 026 951	70 686	956 265	102 728	3 912	98 817
19	1 756 242	102 442	1 653 801	593 278	33 460	559 818	1 045 743	61 871	983 872	117 221	7 110	110 111
20	1 887 049	117 850	1 769 200	579 943	18 807	561 136	1 180 127	92 039	1 088 088	126 979	7 004	119 975
20 *Apr*	1 799 195	115 338	1 683 857	598 627	36 272	562 356	1 085 653	73 076	1 012 577	114 915	5 991	108 925
May	1 828 380	121 554	1 706 826	601 228	35 850	565 378	1 108 648	78 457	1 030 191	118 504	7 246	111 258
Jun	1 874 194	127 291	1 746 903	612 974	37 770	575 205	1 139 650	81 828	1 057 822	121 570	7 694	113 876
Jul	1 880 151	131 857	1 748 294	616 448	37 990	578 458	1 140 344	85 260	1 055 084	123 359	8 608	114 752
Aug	1 884 397	131 349	1 753 049	613 115	35 364	577 752	1 147 914	87 491	1 060 423	123 368	8 494	114 874
Sep	1 889 486	129 870	1 759 616	607 366	33 477	573 889	1 158 414	88 757	1 069 657	123 706	7 636	116 070
Oct	1 877 504	128 198	1 749 306	607 167	33 386	573 781	1 145 079	86 560	1 058 518	125 258	8 251	117 007
Nov	1 877 739	124 296	1 753 443	604 512	32 635	571 877	1 146 430	83 271	1 063 159	126 797	8 390	118 407
Dec	1 887 049	117 850	1 769 200	579 943	18 807	561 136	1 180 127	92 039	1 088 088	126 979	7 004	119 975
21 *Jan*	1 886 247	118 650	1 767 597	573 788	18 540	555 248	1 183 219	91 681	1 091 538	129 240	8 429	120 811
Feb	1 913 608	120 259	1 793 349	580 706	22 231	558 475	1 201 082	89 311	1 111 771	131 819	8 717	123 103
Mar	1 929 626	119 974	1 809 652	584 176	23 247	560 930	1 214 803	88 900	1 125 903	130 647	7 827	122 819
Apr	1 919 389	120 140	1 799 248	579 836	23 820	556 017	1 208 536	88 062	1 120 474	131 017	8 259	122 758
May	1 929 696	116 676	1 813 020	579 626	23 517	556 108	1 217 018	85 018	1 132 001	133 052	8 142	124 910
Jun	1 958 163	115 029	1 843 134	588 389	24 013	564 375	1 236 237	83 298	1 152 939	133 537	7 717	125 820
Jul	1 950 247	117 476	1 832 771	588 716	25 131	563 585	1 225 589	82 474	1 143 115	135 942	9 871	126 071
Aug	1 952 278	116 444	1 835 834	587 682	25 160	562 522	1 230 027	81 712	1 148 315	134 569	9 571	124 997
Sep	1 973 405	115 426	1 857 980	594 383	25 851	568 532	1 244 333	81 294	1 163 039	134 689	8 280	126 409

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid — *EUR millions*

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
15	1 531 793	1 164 127	363 404	4 262	614 210	282 666	327 299	4 245	834 355	801 420	32 933	2
16	1 532 845	1 162 109	365 853	4 884	587 066	254 854	327 929	4 284	859 752	825 501	34 251	-
17	1 568 411	1 188 057	376 831	3 523	567 015	235 374	329 240	2 401	909 837	866 352	43 464	21
18	1 597 925	1 217 970	377 142	2 814	542 866	224 067	317 214	1 586	956 265	901 084	55 100	81
19	1 653 801	1 273 010	370 235	10 556	559 818	244 095	313 091	2 632	983 872	924 301	52 518	7 052
20	1 769 200	1 377 601	386 339	5 260	561 136	259 521	299 983	1 631	1 088 088	1 003 451	82 168	2 469
20 *Apr*	1 683 857	1 310 958	369 382	3 518	562 356	249 149	310 880	2 326	1 012 577	958 213	54 200	164
May	1 706 826	1 332 892	370 511	3 423	565 378	251 920	311 190	2 268	1 030 191	974 992	55 021	178
Jun	1 746 903	1 369 359	374 308	3 236	575 205	259 232	313 872	2 100	1 057 822	1 001 444	56 225	153
Jul	1 748 294	1 365 395	379 626	3 272	578 458	258 084	318 195	2 179	1 055 084	997 769	57 196	119
Aug	1 753 049	1 369 978	379 814	3 257	577 752	257 949	317 658	2 145	1 060 423	1 002 364	57 921	138
Sep	1 759 616	1 380 738	375 497	3 381	573 889	258 926	312 831	2 132	1 069 657	1 011 110	58 409	138
Oct	1 749 306	1 367 950	377 986	3 370	573 781	256 904	314 739	2 138	1 058 518	999 439	58 990	89
Nov	1 753 443	1 373 743	376 314	3 386	571 877	257 125	312 619	2 133	1 063 159	1 003 566	59 500	93
Dec	1 769 200	1 377 601	386 339	5 260	561 136	259 521	299 983	1 631	1 088 088	1 003 451	82 168	2 469
21 *Jan*	1 767 597	1 374 936	387 256	5 405	555 248	253 158	300 315	1 775	1 091 538	1 006 317	82 752	2 469
Feb	1 793 349	1 394 015	394 118	5 216	558 475	254 708	302 160	1 606	1 111 771	1 022 077	87 259	2 435
Mar	1 809 652	1 404 280	399 241	6 131	560 930	253 052	306 541	1 337	1 125 903	1 033 812	88 053	4 038
Apr	1 799 248	1 393 737	399 325	6 186	556 017	248 944	305 728	1 345	1 120 474	1 027 738	88 698	4 039
May	1 813 020	1 404 584	402 030	6 406	556 108	246 756	307 917	1 435	1 132 001	1 038 729	89 207	4 065
Jun	1 843 134	1 427 801	407 938	7 394	564 375	250 412	312 725	1 238	1 152 939	1 057 968	89 817	5 154
Jul	1 832 771	1 426 027	399 379	7 365	563 585	257 395	304 931	1 259	1 143 115	1 048 911	89 050	5 154
Aug	1 835 834	1 430 166	398 287	7 381	562 522	257 749	303 517	1 255	1 148 315	1 053 777	89 372	5 166
Sep	1 857 980	1 449 077	401 041	7 861	568 532	261 207	306 033	1 292	1 163 039	1 067 843	89 609	5 587

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	-68 455	-31 157	-631	-967	336	-30 526	-31 931	1 405	-37 297	-13 125	-24 172	-26 621	-5 100	-
16	-32 889	-21 558	2 312	761	1 551	-23 870	-20 993	-2 877	-11 499	-7 720	-3 780	-2 479	-9 615	169
17	-19 556	9 887	-2 622	-5 504	2 882	12 509	5 115	7 394	-29 443	-1 970	-27 473	-12 384	-12 223	-
18	-11 943	12 720	1 394	-275	1 669	11 326	11 679	-353	-24 662	-5 187	-19 475	-19 165	-2 164	-
19	11 309	19 341	-4 569	-4 226	-343	23 910	19 237	4 673	-8 033	217	-8 250	-9 538	679	-
20	26 731	17 972	830	-985	1 815	17 142	11 807	5 334	8 759	-195	8 954	9 137	-944	-
20 *J-S*	16 192	18 713	840	-1 417	2 257	17 874	12 236	5 638	-2 522	-183	-2 339	-2 089	-843	-
21 *J-S*	12 078	25 326	6 267	-78	6 345	19 058	8 939	10 119	-13 079	8	-13 087	-14 226	-281	-169
20 *Jul*	5 501	681	707	-123	830	-26	-174	148	4 820	1	4 820	4 578	-	-
Aug	-3 070	-2 083	-2 564	-819	-1 745	481	481	-	-986	-	-986	-989	-	-
Sep	-6 354	-5 337	-2 034	-1 317	-717	-3 303	-4 780	1 477	-1 018	0	-1 018	-1 015	-	-
Oct	-316	279	-96	160	-256	374	1 240	-866	-594	-15	-580	-986	-99	-
Nov	-1 827	-3 343	-568	287	-854	-2 776	-2 746	-29	1 516	9	1 507	1 511	-0	-
Dec	12 682	2 323	654	-15	669	1 669	1 078	591	10 359	-6	10 365	10 701	-1	-
21 *Jan*	-6 587	-4 007	-373	-1 595	1 222	-3 633	-3 890	256	-2 581	-1	-2 580	-2 378	-200	-
Feb	6 876	7 249	3 673	-678	4 351	3 576	3 650	-74	-205	-2	-202	-203	-	-169
Mar	2 148	3 655	524	-996	1 520	3 131	401	2 730	-1 508	5	-1 513	-1 512	-	-
Apr	-2 937	302	1 088	566	522	-786	-1 479	693	-3 238	-55	-3 184	-3 157	-20	-
May	218	895	-189	483	-673	1 084	331	753	-677	24	-702	-863	-1	-
Jun	7 444	5 729	43	1 150	-1 107	5 686	3 470	2 216	1 715	11	1 704	1 100	-2	-
Jul	329	7 104	1 168	809	359	5 936	4 052	1 884	-6 775	-20	-6 755	-7 276	-10	-
Aug	-1 183	5	-26	66	-92	31	-392	423	-1 189	3	-1 192	-1 302	-10	-
Sep	5 772	4 394	361	116	245	4 033	2 795	1 238	1 378	42	1 337	1 365	-38	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives Breakdown by sector of the issuer and maturity Outstanding amounts

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	648 119	328 643	16 360	15 611	749	312 283	299 539	12 743	319 476	17 549	301 927	207 862	49 129	-
16	615 640	307 453	18 757	16 372	2 385	288 695	278 546	10 149	308 018	9 816	298 202	205 383	39 527	169
17	594 679	343 591	21 797	15 402	6 395	321 795	298 360	23 434	250 919	5 867	245 052	192 999	4 204	169
18	580 755	357 070	22 882	14 375	8 507	334 189	310 039	24 149	223 516	15 007	208 509	173 834	2 040	169
19	593 278	377 042	18 260	10 115	8 145	358 782	329 345	29 437	216 067	15 200	200 867	164 296	2 721	169
20	579 943	391 587	18 126	9 130	8 996	373 461	341 157	32 305	188 187	681	187 506	173 434	1 752	169
20 *Apr*	598 627	389 062	21 231	10 281	10 950	367 830	335 752	32 078	209 397	15 041	194 357	158 698	1 960	169
May	601 228	392 240	20 799	9 604	11 195	371 441	337 889	33 552	208 819	15 051	193 768	157 683	1 876	169
Jun	612 974	402 078	22 753	10 958	11 795	379 324	346 054	33 270	210 728	15 016	195 712	159 631	1 875	169
Jul	616 448	400 826	22 973	10 835	12 139	377 853	345 879	31 973	215 453	15 017	200 436	164 210	1 875	169
Aug	613 115	398 493	20 347	10 015	10 332	378 145	346 360	31 785	214 454	15 017	199 437	163 221	1 876	169
Sep	607 366	393 729	18 460	8 698	9 762	375 269	341 581	33 688	213 468	15 017	198 451	162 207	1 875	169
Oct	607 167	394 123	18 384	8 858	9 526	375 739	342 821	32 918	212 875	15 002	197 873	161 220	1 776	169
Nov	604 512	389 991	17 624	9 145	8 479	372 367	340 074	32 293	214 352	15 011	199 341	162 732	1 776	169
Dec	579 943	391 587	18 126	9 130	8 996	373 461	341 157	32 305	188 187	681	187 506	173 434	1 752	169
21 *Jan*	573 788	387 994	17 860	7 535	10 325	370 135	337 267	32 868	185 625	680	184 945	171 055	1 542	169
Feb	580 706	395 284	21 553	6 857	14 696	373 731	340 917	32 814	185 422	678	184 744	170 852	1 542	-
Mar	584 176	400 310	22 563	5 861	16 702	377 747	341 318	36 430	183 866	683	183 182	169 340	1 542	-
Apr	579 836	399 264	23 191	6 427	16 764	376 073	339 839	36 234	180 572	629	179 943	166 183	1 522	-
May	579 626	399 748	22 864	6 910	15 954	376 884	340 170	36 715	179 877	653	179 224	165 321	1 522	-
Jun	588 389	406 744	23 350	8 060	15 289	383 394	343 640	39 754	181 645	664	180 981	166 421	1 520	-
Jul	588 716	413 847	24 487	8 869	15 618	389 360	347 692	41 668	174 869	644	174 225	159 145	1 509	-
Aug	587 682	413 992	24 513	8 936	15 578	389 479	347 300	42 179	173 690	647	173 043	157 843	1 500	-
Sep	594 383	419 271	25 163	9 052	16 111	394 108	350 095	44 013	175 113	689	174 424	159 208	1 462	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	-967	34 510	35 476	-31 931	57 471	89 402	-13 841	31 775	45 616	764	2 750	1 986	-18 854	22 946	41 800
16	761	25 950	25 189	-20 993	54 165	75 158	-5 545	33 893	39 438	517	1 375	858	-15 965	18 898	34 863
17	-5 504	19 870	25 375	5 115	64 415	59 301	-6 312	28 888	35 199	10 411	13 767	3 357	1 016	21 760	20 745
18	-275	22 224	22 499	11 679	52 919	41 240	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	19 044	20 261
19	-4 226	17 873	22 098	19 237	56 559	37 321	5 030	24 235	19 205	-2 831	3 700	6 531	17 038	28 624	11 585
20	-985	16 424	17 409	11 807	59 778	47 971	6 453	26 110	19 657	80	4 100	4 020	5 274	29 568	24 294
20 *J-S*	-1 417	12 797	14 214	12 236	50 572	38 336	9 447	21 310	11 863	-627	3 350	3 977	3 416	25 912	22 496
21 *J-S*	-78	13 743	13 821	8 939	43 075	34 136	1 497	20 170	18 673	1 156	4 725	3 569	6 287	18 180	11 893
20 *Aug*	-819	583	1 403	481	584	103	500	500	-	-	-	-	-19	84	103
Sep	-1 317	1 755	3 072	-4 780	2 727	7 506	-3 490	660	4 150	-	-	-	-1 290	2 067	3 356
Oct	160	922	762	1 240	5 009	3 768	-1 033	2 600	3 633	750	750	-	1 523	1 659	136
Nov	287	741	454	-2 746	1 393	4 140	-2 661	350	3 011	-	-	-	-85	1 043	1 129
Dec	-15	1 964	1 978	1 078	2 804	1 726	700	1 850	1 150	-42	-	42	420	954	534
21 *Jan*	-1 595	510	2 105	-3 890	2 682	6 571	-3 535	1 500	5 035	372	375	3	-727	807	1 534
Feb	-678	1 036	1 713	3 650	3 838	188	1 000	1 000	-	-	-	-	2 650	2 838	188
Mar	-996	1 636	2 632	401	4 754	4 353	1 000	1 000	-	10	500	490	-609	3 254	3 863
Apr	566	948	382	-1 479	86	1 564	-207	-	207	-1 000	-	1 000	-271	86	357
May	483	800	316	331	6 431	6 100	-1 036	3 000	4 036	899	1 350	451	468	2 081	1 613
Jun	1 150	2 504	1 354	3 470	13 772	10 301	-1 595	6 000	7 595	750	750	-	4 315	7 022	2 706
Jul	809	1 691	882	4 052	6 015	1 963	4 920	5 970	1 050	-	-	-	-868	45	913
Aug	66	1 222	1 156	-392	1	392	-	-	-	-125	-	125	-267	1	267
Sep	116	3 398	3 282	2 795	5 497	2 701	950	1 700	750	250	1 750	1 500	1 595	2 047	451

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term	Long-term					
			Total	Mortgage backed securities	Subordinated bonds	Other securities	of which: Territorial covered bonds	of which: Official credit institute (a)
	1	2	3	4	5	6	7	8
15	315 151	15 611	299 539	194 473	16 644	88 423	27 186	33 098
16	294 919	16 372	278 546	188 928	17 161	72 458	26 487	20 444
17	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439
18	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238
19	339 460	10 115	329 345	196 586	35 346	97 413	20 762	9 368
20	350 286	9 130	341 157	203 039	35 427	102 691	18 262	8 283
20 *Apr*	346 034	10 281	335 752	207 379	33 525	94 848	17 562	8 393
May	347 493	9 604	337 889	210 368	33 509	94 012	14 862	8 893
Jun	357 012	10 958	346 054	210 968	33 509	101 577	19 112	8 893
Jul	356 714	10 835	345 879	209 023	34 719	102 138	20 012	7 793
Aug	356 376	10 015	346 360	209 523	34 719	102 119	20 012	7 793
Sep	350 279	8 698	341 581	206 033	34 719	100 829	18 512	7 783
Oct	351 679	8 858	342 821	205 000	35 469	102 352	18 512	8 283
Nov	349 219	9 145	340 074	202 339	35 469	102 267	18 512	8 283
Dec	350 286	9 130	341 157	203 039	35 427	102 691	18 262	8 283
21 *Jan*	344 802	7 535	337 267	199 504	35 799	101 964	18 262	8 283
Feb	347 774	6 857	340 917	200 504	35 799	104 614	18 262	8 283
Mar	347 179	5 861	341 318	201 504	35 809	104 005	18 262	5 959
Apr	346 266	6 427	339 839	201 297	34 809	103 734	18 262	5 959
May	347 080	6 910	340 170	200 260	35 707	104 202	19 044	5 959
Jun	351 700	8 060	343 640	198 665	36 457	108 517	19 144	6 459
Jul	356 561	8 869	347 692	203 585	36 457	107 649	19 144	5 959
Aug	356 236	8 936	347 300	203 585	36 332	107 382	19 144	5 949
Sep	359 147	9 052	350 095	204 535	36 582	108 978	19 144	5 699

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
			Quoted		Unquoted									
	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	12 271	10 615	12 383	10 615	-112	-	25 408	-154	-	-	176 761	162 945	257 045	8 320
16	2 571	2 665	4 715	2 581	-2 144	84	7 150	1 515	-	-	178 709	163 430	271 294	9 722
17	8 197	7 682	8 319	7 682	-122	-	18 751	-2 488	756	756	206 093	190 683	298 080	7 122
18	1 199	286	1 420	322	-222	-36	8 039	-345	-	-	151 325	137 698	288 454	6 810
19	2 480	1 647	2 466	1 638	15	9	1 776	-776	189	-	146 845	132 373	294 664	3 788
20	989	327	989	327	-	-	1 173	797	-	-	104 985	96 067	293 336	4 572
20 *Apr*	33	-	33	-	-	-	-137	-8	-	-	84 042	73 550	269 073	4 135
May	10	-	10	-	-	-	60	-115	-	-	81 906	71 417	271 978	4 024
Jun	1	-	1	-	-	-	595	-83	-	-	88 336	77 821	275 749	3 941
Jul	273	-	273	-	-	-	756	106	-	-	79 136	68 873	277 242	4 045
Aug	-14	-14	-14	-14	-	-	-35	58	-	-	80 100	69 425	280 701	4 101
Sep	13	-	13	-	-	-	213	116	-	-	71 104	64 007	279 321	4 217
Oct	15	-	15	-	-	-	-44	77	-	-	70 403	63 611	276 793	4 294
Nov	-4	-20	-4	-20	-	-	412	65	-	-	99 999	91 288	288 963	4 359
Dec	365	361	365	361	-	-	1 612	215	-	-	104 985	96 067	293 336	4 572
21 *Jan*	2	-	2	-	-	-	1 593	71	-	-	100 395	91 860	294 705	4 641
Feb	-	-	-	-	-	-	2 543	36	-	-	118 882	109 838	299 642	4 675
Mar	5 536	5 487	5 536	5 487	-	-	2 708	85	-	-	121 588	111 498	307 509	4 755
Apr	11	-	11	-	-	-	2 220	-87	-	-	130 043	117 969	312 209	4 666
May	14	-	14	-	-	-	2 489	-58	-	-	139 091	126 751	314 935	4 604
Jun	61	-	61	-	-	-	2 699	-91	-	-	133 163	121 269	321 922	4 511
Jul	99	-	99	-	-	-	2 419	24	-	-	131 269	119 669	324 712	4 533
Aug	1 408	1 075	1 159	826	-	-	1 166	-16	-	-	134 771	122 745	...	...
Sep	186	-	186	-	-	-	2 178	-12	-	-	137 584	125 541	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Total	Short-term				Long-term										
							Euro						Other currencies		
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	27 847	-73	-73	-	-	27 920	27 920	-	-26 280	54 200	-	-	-	-	-
17	46 962	-3 528	-3 528	-	-	50 490	50 828	-	916	49 912	-	-	-338	-	-338
18	41 684	-8 393	-8 393	-	-	50 077	51 698	-	-15 996	67 694	-	-	-1 621	-	-1 621
19	17 117	-9 024	-9 024	-	-	26 141	26 141	6 917	-16 138	35 362	-	-	-	-	-
20	100 718	15 981	15 981	-	-	84 737	84 737	-4 551	10 377	78 910	-	-	-	-	-
20 *J-S*	116 417	26 619	26 619	-	-	89 798	89 798	-6 917	5 828	90 887	-	-	-	-	-
21 *J-S*	61 477	-10 657	-6 592	-	-	72 135	72 135	3 080	-1 002	74 135	-	-	-	-	-
20 *Jul*	571	3 235	3 235	-	-	-2 664	-2 664	-	-13 739	11 075	-	-	-	-	-
Aug	7 593	2 266	2 266	-	-	5 327	5 327	-	979	4 348	-	-	-	-	-
Sep	10 049	1 123	1 123	-	-	8 927	8 927	-	1 580	7 347	-	-	-	-	-
Oct	-13 830	-2 251	-2 251	-	-	-11 579	-11 579	-	3 674	-15 252	-	-	-	-	-
Nov	494	-3 241	-3 241	-	-	3 735	3 735	-	1 892	1 843	-	-	-	-	-
Dec	-2 363	-5 146	-5 146	-	-	2 783	2 783	2 366	-1 016	1 433	-	-	-	-	-
21 *Jan*	3 211	-359	-358	-	-	3 570	3 570	-	-13 889	17 460	-	-	-	-	-
Feb	17 846	-2 421	1 643	-	-	20 267	20 267	-	9 674	10 593	-	-	-	-	-
Mar	12 276	-381	-381	-	-	12 658	12 658	1 595	3 611	10 101	-	-	-	-	-
Apr	-7 444	-825	-825	-	-	-6 619	-6 619	-	4 257	-10 876	-	-	-	-	-
May	8 964	-2 993	-2 993	-	-	11 957	11 957	-	3 414	8 543	-	-	-	-	-
Jun	19 178	-1 712	-1 712	-	-	20 889	20 889	1 087	4 036	15 767	-	-	-	-	-
Jul	-11 626	-824	-824	-	-	-10 802	-10 802	-	-18 258	8 885	-	-	-	-	-
Aug	4 436	-751	-751	-	-	5 187	5 187	-	3 223	1 964	-	-	-	-	-
Sep	14 636	-392	-392	-	-	15 028	15 028	398	2 931	11 698	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.
(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term				Long-term										
							Euro						Other currencies		
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	894 555	82 363	82 363	-	-	812 192	809 290	...	232 678	576 455	-	156	2 902	-	2 902
17	941 244	78 835	78 835	-	-	862 409	860 118	...	233 594	626 367	-	156	2 291	-	2 291
18	982 903	70 442	70 442	-	-	912 460	911 816	...	217 598	694 062	-	156	645	-	645
19	1 000 042	61 419	61 419	-	-	938 623	937 957	6 917	198 811	729 424	-	156	666	-	666
20	1 137 205	91 724	77 400	-	-	1 045 481	1 044 856	2 366	229 921	809 764	-	156	625	-	625
20 *Jul*	1 098 786	84 649	84 649	-	-	1 014 137	1 013 501	-	202 080	808 616	-	156	636	-	636
Aug	1 106 376	86 915	86 915	-	-	1 019 461	1 018 828	-	203 059	812 964	-	156	633	-	633
Sep	1 116 430	88 038	88 038	-	-	1 028 392	1 027 755	-	204 639	820 311	-	156	637	-	637
Oct	1 102 604	85 787	85 787	-	-	1 016 817	1 016 176	-	208 312	805 058	-	156	642	-	642
Nov	1 103 089	82 545	82 545	-	-	1 020 544	1 019 911	-	210 204	806 901	-	156	633	-	633
Dec	1 137 205	91 724	77 400	-	-	1 045 481	1 044 856	2 366	229 921	809 764	-	156	625	-	625
21 *Jan*	1 140 423	91 365	77 042	-	-	1 049 057	1 048 426	2 366	216 032	827 224	-	156	631	-	631
Feb	1 158 270	88 944	78 685	-	-	1 069 326	1 068 694	2 366	225 705	837 817	-	156	632	-	632
Mar	1 170 559	88 563	78 304	-	-	1 081 996	1 081 351	3 961	229 316	847 918	-	156	645	-	645
Apr	1 163 101	87 738	77 479	-	-	1 075 363	1 074 733	3 961	233 573	837 042	-	156	631	-	631
May	1 172 062	84 745	74 486	-	-	1 087 317	1 086 689	3 961	236 987	845 585	-	156	628	-	628
Jun	1 191 249	83 033	72 774	-	-	1 108 216	1 107 579	5 048	241 023	861 351	-	156	638	-	638
Jul	1 179 626	82 210	71 951	-	-	1 097 417	1 096 776	5 048	222 765	868 807	-	156	641	-	641
Aug	1 184 062	81 458	71 200	-	-	1 102 604	1 101 963	5 048	225 988	870 771	-	156	640	-	640
Sep	1 198 703	81 067	70 808	-	-	1 117 637	1 116 991	5 446	228 919	882 470	-	156	646	-	646

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.
(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.
(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General governmet

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values — *EUR millions*

	Total out-stand-ing amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpe-tual debt
		Total	Treasury bills,notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
	1	2	3	4	5	6	7	8	9	10	11	12	13
12	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
17 *Q4*	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18 *Q1*	960 007	154 566	72 599	81 966	99 264	-	99 264	77 166	75 605	59 192	272 995	221 219	-
Q2	967 855	156 251	69 376	86 875	101 344	-	101 344	80 077	73 468	40 148	304 058	212 509	-
Q3	979 783	155 143	68 538	86 605	97 655	-	97 655	87 747	51 740	50 271	315 429	221 798	-
Q4	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
19 *Q1*	1 005 523	167 951	68 687	99 264	85 010	-	85 010	88 474	63 368	63 432	328 556	208 733	-
Q2	1 011 797	168 628	67 284	101 344	84 526	-	84 526	89 382	43 193	83 618	336 397	206 052	-
Q3	1 009 702	162 860	65 205	97 655	87 747	-	87 747	69 588	62 780	76 296	329 989	220 443	-
Q4	1 000 042	154 547	68 335	86 211	93 506	-	93 506	64 512	69 544	92 901	313 435	211 597	-
20 *Q1*	1 035 299	153 898	68 889	85 010	97 811	-	97 811	63 368	72 339	81 968	328 049	237 865	-
Q2	1 098 232	165 941	81 414	84 526	94 984	-	94 984	63 312	87 388	92 463	333 315	260 830	-
Q3	1 116 430	175 785	88 038	87 747	72 684	-	72 684	86 175	83 446	104 344	341 683	252 313	-
Q4	1 137 205	184 786	77 400	107 386	76 549	-	76 549	108 221	94 254	91 357	362 120	219 919	-
21 *Q1*	1 170 559	196 133	78 304	117 829	82 229	-	82 229	89 534	107 940	78 365	366 456	249 901	-
Q2	1 191 249	188 863	72 774	116 088	83 852	-	83 852	103 479	98 784	84 219	376 452	255 602	-
Q3	1 198 703	164 995	70 808	94 187	104 689	-	104 689	103 523	105 644	90 298	357 831	271 724	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
						Total	In euro				In other currencies	
							Issued by the Central Government			Assumed debt	Issued by the Central Government	
		Total	Treasury bills and notes	Commer-cial paper	Assum-ed debt		Treasury bills (b)	Bonds	Euronotes		Bonds	Euronotes
	(a) 1	(a) 2	3	4	5	(a) 6	7	8	9	10	11	12
12	5.88	0.51	0.51	-	-	6.66	...	6.67	-	11.92	...	4.09
13	5.62	0.41	0.41	-	-	6.31	...	6.31	-	10.92	...	6.17
14	5.96	0.43	0.43	-	-	6.55	...	6.54	-	9.92	...	7.46
15	6.31	0.42	0.42	-	-	6.93	...	6.93	-	8.92	...	6.43
16	6.67	0.44	0.44	-	-	7.30	...	7.31	-	7.92	...	5.31
17	7.06	0.43	0.43	-	-	7.67	...	7.67	-	6.92	...	5.01
18 *Q1*	7.38	0.42	0.42	-	-	7.95	...	7.94	-	6.67	...	17.53
Q2	7.41	0.42	0.42	-	-	7.95	...	7.95	-	6.43	...	17.49
Q3	7.46	0.46	0.46	-	-	7.99	...	7.98	-	6.17	...	17.28
Q4	7.43	0.45	0.45	-	-	7.97	...	7.96	-	5.92	...	17.04
19 *Q1*	7.45	0.42	0.42	-	-	7.96	...	7.96	-	5.67	-	16.75
Q2	7.48	0.41	0.41	-	-	7.94	0.80	7.97	-	5.43	-	16.54
Q3	7.52	0.45	0.45	-	-	7.96	0.55	8.01	-	5.17	-	16.36
Q4	7.57	0.47	0.47	-	-	8.04	0.30	8.09	-	4.92	-	15.95
20 *Q1*	7.64	0.48	0.48	-	-	8.10	0.05	8.15	-	4.67	-	15.85
Q2	7.77	0.49	0.49	-	-	8.35	-	8.34	-	4.42	-	15.61
Q3	7.73	0.48	0.48	-	-	8.35	-	8.35	-	4.17	-	15.23
Q4	7.54	0.44	0.38	-	-	8.16	0.94	8.20	-	3.92	-	14.80
21 *Q1*	7.73	0.44	0.40	-	-	8.33	0.70	8.36	-	3.67	-	14.63
Q2	7.79	0.47	0.46	-	-	8.34	0.45	8.38	-	3.42	-	14.36
Q3	7.78	0.45	0.48	-	-	8.32	0.19	8.35	-	3.17	-	14.19

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
							Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
	Net issues 1	Gross issues 2	Redemptions 3	Net issues 4	Gross issues 5	Redemptions 6	Net issues 7	Gross issues 8	Redemptions 9	Net issues 10	Gross issues 11	Redemptions 12	Net issues 13	Gross issues 14	Redemptions 15
16	-73	100 996	101 068	27 920	122 071	94 151	...	...	...	-26 280	47 233	73 513	54 200	74 838	20 639
17	-3 528	94 439	97 966	50 828	142 067	91 240	...	...	...	916	50 616	49 700	49 912	91 451	41 539
18	-8 393	80 984	89 377	51 698	134 717	83 019	...	...	...	-15 996	46 210	62 206	67 694	88 508	20 813
19	-9 024	71 897	80 921	26 141	122 425	96 284	6 917	6 917	-	-16 138	38 226	54 365	35 362	77 282	41 920
20	15 981	90 808	74 827	84 737	178 290	93 553	-4 551	2 791	7 342	10 377	54 836	44 459	78 910	120 663	41 752
20 *J-S*	26 619	80 668	54 048	89 798	163 947	74 150	-6 917	425	7 342	5 828	49 271	43 443	90 887	114 252	23 365
21 *J-S*	-10 657	70 682	81 340	72 135	147 799	75 664	3 080	3 080	-	-1 002	46 582	47 584	74 135	98 137	24 002
20 *Jul*	3 235	10 386	7 151	-2 664	16 415	19 079	-	-	-	-13 739	5 341	19 079	11 075	11 075	-
Aug	2 266	9 411	7 144	5 327	5 327	-	-	-	-	979	979	-	4 348	4 348	-
Sep	1 123	8 133	7 011	8 927	8 927	-	-	-	-	1 580	1 580	-	7 347	7 347	-
Oct	-2 251	4 796	7 047	-11 579	6 808	18 387	-	-	-	3 674	3 674	-	-15 252	3 135	18 387
Nov	-3 241	3 670	6 911	3 735	3 735	-	-	-	-	1 892	1 892	-	1 843	1 843	-
Dec	-5 146	1 674	6 820	2 783	3 799	1 016	2 366	2 366	-	-1 016	-	1 016	1 433	1 433	-
21 *Jan*	-359	8 186	8 545	3 570	22 967	19 397	-	-	-	-13 889	5 507	19 397	17 460	17 460	-
Feb	-2 421	9 604	12 025	20 267	25 722	5 455	-	-	-	9 674	15 129	5 455	10 593	10 593	-
Mar	-381	6 961	7 342	12 658	15 391	2 734	1 595	1 595	-	3 611	3 695	85	10 101	10 101	-
Apr	-825	8 831	9 656	-6 619	17 383	24 002	-	-	-	4 257	4 257	-	-10 876	13 126	24 002
May	-2 993	8 457	11 450	11 957	11 957	-	-	-	-	3 414	3 414	-	8 543	8 543	-
Jun	-1 712	7 184	8 896	20 889	20 889	-	1 087	1 087	-	4 036	4 036	-	15 767	15 767	-
Jul	-824	7 253	8 076	-10 802	12 606	23 409	-	-	-	-18 258	3 721	21 979	8 885	8 885	-
Aug	-751	7 308	8 060	5 187	5 285	98	-	-	-	3 223	3 321	98	1 964	1 964	-
Sep	-392	6 898	7 289	15 028	15 598	570	398	398	-	2 931	3 501	570	11 698	11 698	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate 1	Marginal rate 2	Average weighted rate 3	Marginal rate 4	Average weighted rate 5	Marginal rate 6	Average weighted rate 7	Marginal rate 8	Average weighted rate 9	Marginal rate 10	Average weighted rate 11	Marginal rate 12	Average weighted rate 13	Marginal rate 14	Average weighted rate 15	Marginal rate 16
15	0.33	0.35	0.76	0.78	1.74	1.75	2.13	2.15	2.75	2.76	0.01	0.02	0.07	0.08	-	-
16	0.09	0.10	0.40	0.41	1.45	1.46	1.92	1.93	2.54	2.55	-0.21	-0.21	-0.14	-0.14	-	-
17	-0.06	-0.05	0.37	0.39	1.57	1.58	2.14	2.15	2.89	2.90	-0.40	-0.39	-0.34	-0.34	-	-
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
20	-0.19	-0.13	-0.13	-0.11	0.42	0.43	0.92	0.93	1.31	1.32	-0.45	-0.44	-0.40	-0.40	-	-
20 *Apr*	0.27	0.28	0.41	0.42	0.69	0.72	1.19	1.20	1.57	1.58	-0.04	-0.01	0.16	0.08	-	-
May	0.04	0.05	0.05	0.07	0.71	0.73	-	-	1.67	1.69	-0.29	-0.28	-0.10	-0.08	-	-
Jun	-0.24	-0.22	-0.08	-0.06	0.53	0.54	0.95	0.95	-	-	-0.49	-0.47	-0.38	-0.37	-	-
Jul	-	-	-0.19	-0.18	0.45	0.46	0.69	0.70	1.21	1.22	-0.51	-0.50	-0.46	-0.45	-	-
Aug	-0.39	-0.28	-	-	0.26	0.27	-	-	-	-	-0.48	-0.48	-0.46	-0.45	-	-
Sep	-0.45	-0.44	-	-	0.26	0.27	-	-	1.09	1.10	-0.47	-0.46	-0.45	-0.45	-	-
Oct	-	-	-0.35	-0.33	0.22	0.23	-	-	-	-	-0.51	-0.50	-0.50	-0.50	-	-
Nov	-	-	-0.41	-0.40	-	-	-	-	-	-	-0.56	-0.56	-0.56	-0.55	-	-
Dec	-	-	-	-	-0.03	-0.02	-	-	-	-	-0.61	-0.60	-0.62	-0.61	-	-
21 *Jan*	-0.50	-0.49	-0.38	-0.37	-	-	0.37	0.38	0.85	0.87	-0.58	-0.57	-0.55	-0.54	-	-
Feb	-0.41	-0.40	-0.36	-0.35	0.27	0.28	-	-	-	-	-0.55	-0.54	-0.52	-0.52	-	-
Mar	-0.40	-0.39	-0.25	-0.24	0.35	0.36	0.66	0.68	1.30	1.31	-0.52	-0.52	-0.51	-0.50	-	-
Apr	-0.41	-0.41	-0.29	-0.28	0.37	0.38	-	-	-	-	-0.56	-0.55	-0.52	-0.51	-	-
May	-0.36	-0.35	-0.24	-0.23	0.60	0.61	-	-	1.41	1.41	-0.56	-0.55	-0.53	-0.52	-	-
Jun	-0.44	-0.44	-0.25	-0.24	-	-	0.97	0.98	-	-	-0.58	-0.57	-0.53	-0.53	-	-
Jul	-0.55	-0.54	-0.25	-0.24	0.31	0.31	-	-	1.40	1.41	-0.59	-0.58	-0.54	-0.53	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-0.60	-0.59	-0.57	-0.56	-	-
Sep	-0.51	-0.51	-0.37	-0.37	0.33	0.34	-	-	-	-	-0.58	-0.57	-0.57	-0.56	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives Regional (autonomous) government and local government Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
15	-6 788	15	15	-	-6 803	-6 416	-386	-	-	-	-	-
16	-2 549	70	70	-	-2 618	-2 277	-341	-	-	-	-	-
17	106	0	0	-	106	265	-159	-165	-	-165	-165	-
18	-3 621	-53	-53	-	-3 568	-3 393	-175	-134	-	-134	-134	-
19	1 698	208	208	-	1 490	1 490	-	-53	-	-53	-53	-
20	-2 760	-138	-138	-	-2 622	-2 622	-	-	-	-	-	-
20 *J-S*	-3 708	266	266	-	-3 974	-3 974	-	-	-	-	-	-
21 *J-S*	2 902	-87	-87	-	2 989	2 989	-	-200	-	-200	-200	-
20 *Jul*	154	197	197	-	-43	-43	-	-	-	-	-	-
Aug	-16	-35	-35	-	19	19	-	-	-	-	-	-
Sep	440	143	143	-	297	297	-	-	-	-	-	-
Oct	488	55	55	-	433	433	-	-	-	-	-	-
Nov	873	-48	-48	-	921	921	-	-	-	-	-	-
Dec	-413	-410	-410	-	-3	-3	-	-	-	-	-	-
21 *Jan*	-126	1	1	-	-127	-127	-	-	-	-	-	-
Feb	17	51	51	-	-34	-34	-	-	-	-	-	-
Mar	1 429	-29	-29	-	1 458	1 458	-	-	-	-	-	-
Apr	1 197	-14	-14	-	1 211	1 211	-	-	-	-	-	-
May	-475	-51	-51	-	-424	-424	-	-	-	-	-	-
Jun	225	-8	-8	-	233	233	-	-200	-	-200	-200	-
Jul	974	-1	-1	-	975	975	-	-	-	-	-	-
Aug	1	-11	-11	-	12	12	-	-	-	-	-	-
Sep	-340	-26	-26	-	-314	-314	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives Regional (autonomous) government and local government Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
15	49 265	281	281	-	48 984	47 988	996	1 158	-	1 158	1 158	-
16	46 753	350	350	-	46 402	45 711	691	1 158	-	1 158	1 158	-
17	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
20	42 115	315	315	-	41 801	41 503	297	806	-	806	806	-
20 *Apr*	39 746	199	199	-	39 548	39 218	330	806	-	806	806	-
May	40 420	195	195	-	40 225	39 904	322	806	-	806	806	-
Jun	40 612	414	414	-	40 198	39 879	319	806	-	806	806	-
Jul	40 752	611	611	-	40 141	39 836	305	806	-	806	806	-
Aug	40 732	575	575	-	40 156	39 855	301	806	-	806	806	-
Sep	41 178	719	719	-	40 459	40 152	308	806	-	806	806	-
Oct	41 668	773	773	-	40 895	40 585	310	806	-	806	806	-
Nov	42 534	725	725	-	41 809	41 506	303	806	-	806	806	-
Dec	42 115	315	315	-	41 801	41 503	297	806	-	806	806	-
21 *Jan*	41 990	316	316	-	41 675	41 376	298	806	-	806	806	-
Feb	42 006	366	366	-	41 639	41 343	296	806	-	806	806	-
Mar	43 438	338	338	-	43 101	42 800	301	806	-	806	806	-
Apr	44 629	324	324	-	44 305	44 011	294	806	-	806	806	-
May	44 150	273	273	-	43 877	43 587	290	806	-	806	806	-
Jun	44 382	265	265	-	44 116	43 819	297	606	-	606	606	-
Jul	45 357	264	264	-	45 092	44 794	298	606	-	606	606	-
Aug	45 359	254	254	-	45 106	44 806	299	606	-	606	606	-
Sep	45 023	227	227	-	44 796	44 493	303	606	-	606	606	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Net issues	Gross issues	Redemp-tions
	1	2	3	4	5	6	7	8	9	10
15	15	424	410	-6 416	3 621	10 038	-	-	-	-
16	70	482	412	-2 277	4 384	6 662	-	-	-	-
17	0	532	531	265	4 774	4 509	-	-165	56	221
18	-53	452	505	-3 393	3 266	6 659	-	-134	-	134
19	208	541	333	1 490	6 304	4 814	-	-53	-	53
20	-138	878	1 016	-2 622	5 516	8 138	-	-	-	-
20 *J-S*	266	739	473	-3 974	3 614	7 588	-	-	-	-
21 *J-S*	-87	283	371	2 989	5 745	2 756	-	-200	-	200
20 *Jul*	197	197	-	-43	132	175	-	-	-	-
Aug	-35	18	53	19	19	-	-	-	-	-
Sep	143	204	61	297	297	-	-	-	-	-
Oct	55	55	-	433	710	277	-	-	-	-
Nov	-48	50	99	921	1 182	261	-	-	-	-
Dec	-410	34	444	-3	10	13	-	-	-	-
21 *Jan*	1	49	48	-127	-	127	-	-	-	-
Feb	51	51	-	-34	16	50	-	-	-	-
Mar	-29	33	62	1 458	1 458	-	-	-	-	-
Apr	-14	35	48	1 211	2 283	1 072	-	-	-	-
May	-51	15	66	-424	286	710	-	-	-	-
Jun	-8	34	41	233	633	400	-	-200	-	200
Jul	-1	36	37	975	1 035	60	-	-	-	-
Aug	-11	20	30	12	12	-	-	-	-	-
Sep	-26	12	38	-314	23	337	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values — *EUR millions*

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemp-tions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemp-tions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
15	1 253	-822	2 471	3 293	2 075	4 092	12 807	8 715	-2 018	84 734	1 505	64 998	18 231
16	3 376	180	4 807	4 627	3 197	5 487	17 185	11 699	-2 290	87 714	1 685	70 485	15 544
17	9 851	395	6 439	6 044	9 456	6 406	17 923	11 517	3 050	93 644	2 080	74 866	16 698
18	5 704	1 831	15 283	13 451	3 872	3 739	12 018	8 280	134	102 728	3 912	81 354	17 463
19	14 382	3 283	31 171	27 889	11 099	9 976	18 488	8 512	1 123	117 221	7 099	91 658	18 464
20	10 161	-107	36 366	36 472	10 267	12 658	23 261	10 602	-2 391	126 979	6 944	105 117	14 918
20 *Apr*	-2 026	-1 013	2 675	3 688	-1 013	274	2 112	1 837	-1 287	114 915	5 980	92 437	16 498
May	3 997	1 256	4 585	3 329	2 741	2 741	3 853	1 112	-	118 504	7 241	95 178	16 085
Jun	3 171	448	4 887	4 439	2 723	2 723	2 858	134	-	121 570	7 689	97 901	15 980
Jul	2 432	914	4 294	3 380	1 518	1 400	1 425	25	118	123 359	8 547	99 302	15 511
Aug	80	-114	1 129	1 243	194	194	195	0	-	123 368	8 432	99 496	15 440
Sep	173	-857	2 970	3 826	1 030	1 030	1 051	21	-	123 706	7 576	100 526	15 605
Oct	1 502	615	3 365	2 750	887	1 098	2 864	1 766	-210	125 258	8 194	101 623	15 441
Nov	1 803	138	2 138	2 000	1 665	1 665	2 655	991	-	126 797	8 330	103 288	15 179
Dec	-344	-1 386	2 027	3 413	1 043	1 029	1 250	221	13	126 979	6 944	105 117	14 918
21 *Jan*	2 081	1 424	3 766	2 342	657	657	708	51	-	129 240	8 357	105 773	15 109
Feb	2 527	287	2 040	1 754	2 240	3 478	3 478	0	-1 238	131 819	8 644	109 251	13 925
Mar	-1 021	-896	1 778	2 675	-125	-337	1 931	2 268	212	130 647	7 753	108 341	14 553
Apr	740	433	3 913	3 480	307	294	671	377	13	131 017	8 178	108 635	14 204
May	2 065	-118	2 184	2 302	2 183	2 035	2 205	170	149	133 052	8 115	110 714	14 222
Jun	201	-425	3 286	3 711	625	625	2 744	2 119	-	133 537	7 697	111 340	14 500
Jul	2 380	2 153	4 851	2 698	227	-782	318	1 100	1 009	135 942	9 860	110 557	15 525
Aug	-1 404	-299	489	788	-1 105	-471	29	500	-634	134 569	9 560	110 085	14 923
Sep	-114	-1 291	2 023	3 314	1 177	1 177	2 274	1 096	-	134 689	8 260	111 263	15 166

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values — *EUR millions*

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemp-tions	Outstand-ing amounts	Net issues	Gross issues	Redemp-tions	Outstand-ing amounts	Net issues	Gross issues	Redemp-tions	Outstand-ing amounts
		1	2	3	4	5	6	7	8	9	10	11	12
15	P	8 339	15 410	7 071	49 547	7 497	40 763	33 266	59 145	-192	42	234	628
16	P	4 814	12 309	7 495	55 191	3 046	44 790	41 744	62 568	-54	23	77	574
17	P	10 167	21 391	11 224	60 561	7 715	47 585	39 871	68 708	-	-	-	574
18	P	28 519	43 549	15 031	90 674	-1 953	49 051	51 004	66 939	-42	30	72	532
19	P	13 333	57 449	44 116	105 092	1 889	34 893	33 004	69 089	-103	90	193	1 038
20	P	2 346	42 120	39 774	100 612	6 563	28 678	22 115	73 871	1 170	1 324	155	2 208
20 *Apr*	P	-397	3 816	4 213	114 177	2 571	3 982	1 410	69 591	38	47	9	1 093
May	P	-3 024	1 151	4 174	108 958	16	2 256	2 240	69 329	-5	-	5	1 087
Jun	P	1 762	4 903	3 141	110 120	1 124	3 222	2 098	70 322	84	99	15	1 172
Jul	P	-34	2 144	2 178	106 628	218	1 759	1 541	69 961	60	81	21	1 231
Aug	P	-952	1 997	2 948	105 276	-248	768	1 016	69 529	-	-	-	1 231
Sep	P	-92	2 095	2 187	106 033	3	1 092	1 090	69 664	-5	-	5	1 226
Oct	P	-1 887	2 032	3 919	104 460	4 465	5 311	847	74 123	-42	20	62	1 185
Nov	P	-1 955	1 131	3 086	100 991	238	2 440	2 202	74 266	195	204	9	1 380
Dec	P	954	3 808	2 854	100 612	-154	1 782	1 936	73 871	828	849	20	2 208
21 *Jan*	P	-2 310	2 467	4 777	99 213	1 296	2 478	1 182	75 204	-1	10	11	2 207
Feb	P	311	3 010	2 698	99 807	1 431	4 524	3 093	76 633	-5	-	5	2 202
Mar	P	1 315	5 019	3 704	103 427	2 056	3 392	1 336	79 027	3	5	2	2 205
Apr	P	-531	2 468	2 999	100 809	786	2 962	2 176	79 584	-9	8	17	2 196
May	P	645	3 062	2 417	101 050	-1 191	1 851	3 042	78 313	-132	30	162	2 064
Jun	P	-1 321	4 142	5 463	101 336	-1 075	1 592	2 667	77 646	-164	-	164	1 900
Jul	P	851	3 043	2 191	102 288	640	2 677	2 037	78 126	-6	6	12	1 894
Aug	P	-622	3 146	3 768	101 790	302	935	633	78 458	-61	1	62	1 833
Sep	P	-1 179	2 733	3 912	101 805	-969	1 067	2 036	77 679	-	-	-	1 833

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
15	-191 222	-367 854	-327 940	-39 914	129 323	139 946	-10 623	47 309	224 396	-16 954
16	13 438	-201 957	-171 559	-30 398	146 441	156 334	-9 893	68 954	39 231	-3 350
17	168 926	-78 288	-44 208	-34 080	161 750	163 118	-1 368	85 465	50 193	-2 624
18	380 040	172 586	80 187	92 399	163 216	160 612	2 604	44 238	-58 023	-19 482
19	468 198	248 623	111 057	137 566	138 838	124 079	14 760	80 737	63 888	-12 516
20	1 335 883	243 959	113 590	130 369	922 559	799 268	123 290	169 365	-24 728	25 146
20 *J-J*	1 136 443	218 675	163 094	55 581	774 229	673 103	101 126	143 539	49 657	11 881
21 *J-J*	644 428	121 619	32 083	89 536	481 870	442 440	39 429	40 940	55 973	-15 130
20 *Apr*	302 356	85 805	72 049	13 756	161 724	129 303	32 421	54 827	-29 358	7 204
May	301 867	27 902	17 843	10 059	229 548	198 483	31 065	44 418	24 449	3 994
Jun	286 665	82 951	38 596	44 354	183 841	178 883	4 958	19 873	23 445	484
Jul	83 777	7 252	-9 437	16 689	57 009	65 845	-8 836	19 515	-13 962	3 734
Aug	116 930	11 994	-6 189	18 183	105 701	98 169	7 532	-765	-16 266	-2 939
Sep	68 170	8 713	1 496	7 217	50 206	41 170	9 036	9 251	35 822	5 686
Oct	-3 998	10 274	-571	10 845	-24 711	-41 031	16 320	10 438	-20 184	2 377
Nov	-3 582	-4 399	-14 437	10 038	-1 376	-6 065	4 689	2 193	-21 045	5 690
Dec	-61 856	-8 551	-20 367	11 816	-38 500	-31 922	-6 578	-14 806	-38 752	-1 283
21 *Jan*	103 099	-7 158	-6 490	-669	101 477	89 159	12 318	8 780	40 374	95
Feb	145 133	20 305	-12 286	32 590	115 142	107 814	7 328	9 686	3 102	-7 745
Mar	127 428	29 510	30 004	-494	92 486	83 760	8 725	5 432	39 130	670
Apr	56 033	28 689	16 888	11 801	23 317	25 198	-1 881	4 028	-20 156	-7 602
May	95 764	21 478	-7 822	29 300	64 369	58 532	5 837	9 918	-14 807	-1 655
Jun	116 971	28 796	11 788	17 008	85 079	77 977	7 102	3 096	8 329	1 106

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
15	13 992 210	5 612 067	3 266 015	2 346 051	7 437 018	6 828 783	608 235	943 126	2 519 497	132 081
16	13 983 013	5 398 171	3 088 624	2 309 547	7 613 295	7 014 682	598 613	971 547	2 630 528	136 228
17	14 137 152	5 287 724	3 041 154	2 246 570	7 775 820	7 177 768	598 052	1 073 608	2 455 748	125 844
18	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
19	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
20	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
20 *Jan*	15 142 760	5 820 023	3 283 660	2 536 363	8 129 822	7 508 130	621 692	1 192 915	2 628 156	101 663
Feb	15 247 749	5 846 441	3 307 672	2 538 769	8 194 080	7 564 337	629 743	1 207 229	2 634 005	94 808
Mar	15 294 969	5 811 984	3 257 401	2 554 582	8 277 250	7 628 322	648 928	1 205 736	2 612 619	97 619
Apr	15 594 537	5 898 202	3 329 703	2 568 498	8 438 977	7 757 628	681 349	1 257 358	2 588 659	105 963
May	15 893 825	5 924 072	3 347 827	2 576 245	8 668 531	7 956 121	712 410	1 301 222	2 567 467	107 528
Jun	16 190 044	6 016 526	3 385 717	2 630 808	8 852 377	8 135 008	717 369	1 321 141	2 577 291	107 312
Jul	16 277 269	5 720 285	3 381 137	2 339 148	9 217 784	8 510 646	707 139	1 339 200	2 495 971	107 705
Aug	16 392 659	5 730 171	3 375 479	2 354 691	9 325 493	8 608 817	716 677	1 336 995	2 467 049	104 388
Sep	16 452 182	5 730 695	3 376 797	2 353 898	9 375 252	8 649 534	725 718	1 346 236	2 523 992	110 982
Oct	16 439 538	5 746 233	3 376 013	2 370 220	9 348 357	8 606 316	742 041	1 344 949	2 506 088	113 746
Nov	16 435 751	5 740 280	3 362 851	2 377 429	9 346 972	8 600 252	746 721	1 348 499	2 456 703	117 570
Dec	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21 *Jan*	16 419 090	5 636 532	3 338 038	2 298 495	9 448 004	8 695 465	752 538	1 334 553	2 479 569	115 480
Feb	16 562 633	5 659 914	3 324 356	2 335 558	9 563 167	8 803 289	759 878	1 339 551	2 490 426	108 068
Mar	16 693 121	5 692 378	3 354 794	2 337 584	9 655 650	8 887 041	768 609	1 345 092	2 595 081	112 020
Apr	16 740 231	5 711 973	3 363 844	2 348 129	9 678 975	8 912 246	766 729	1 349 283	2 524 136	101 550
May	16 868 375	5 743 121	3 356 025	2 387 096	9 758 356	8 985 789	772 567	1 366 898	2 507 883	99 299
Jun	16 987 872	5 773 142	3 367 292	2 405 850	9 843 453	9 063 785	779 667	1 371 277	2 562 624	102 453

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
15	900 650	852 213	787 789	82 435	705 353	64 424	39 631	24 794	48 307	281	34 149	13 877	130
16	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	100
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20 *Feb*	1 060 638	1 015 134	959 235	68 566	890 669	55 899	34 756	21 143	37 356	348	35 812	1 196	8 148
Mar	1 083 001	1 040 810	984 476	68 889	915 587	56 334	34 832	21 501	32 690	328	31 165	1 196	9 502
Apr	1 093 010	1 050 459	994 809	72 877	921 931	55 650	34 290	21 360	32 418	342	30 880	1 196	10 133
May	1 116 106	1 072 756	1 017 249	78 263	938 987	55 506	34 191	21 316	33 100	352	31 552	1 196	10 250
Jun	1 138 222	1 104 928	1 048 890	81 414	967 476	56 037	34 486	21 551	33 294	546	31 552	1 196	...
Jul	1 137 217	1 103 629	1 048 322	84 649	963 673	55 307	34 426	20 881	33 588	709	31 683	1 196	...
Aug	1 144 709	1 111 138	1 056 357	86 915	969 441	54 781	33 984	20 797	33 572	693	31 683	1 196	...
Sep	1 155 332	1 121 320	1 066 354	88 038	978 316	54 966	34 036	20 930	34 012	836	31 980	1 196	...
Oct	1 160 459	1 125 834	1 071 142	85 787	985 356	54 692	33 805	20 887	34 625	841	32 588	1 196	...
Nov	1 142 040	1 107 656	1 054 787	82 545	972 242	52 868	32 266	20 602	34 385	797	32 392	1 196	...
Dec	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	...
21 *Jan*	1 162 881	1 129 020	1 076 130	79 408	996 722	52 889	32 186	20 703	33 861	397	32 267	1 196	...
Feb	1 160 922	1 127 059	1 074 660	81 051	993 609	52 399	32 159	20 240	33 863	414	32 252	1 196	...
Mar	1 177 194	1 142 102	1 089 710	82 265	1 007 445	52 392	32 119	20 273	35 091	393	33 502	1 196	...
Apr	1 170 139	1 134 537	1 083 984	81 440	1 002 544	50 553	30 401	20 152	35 602	380	34 025	1 196	...
May	1 178 922	1 143 795	1 092 722	78 447	1 014 276	51 073	30 626	20 446	35 127	355	33 575	1 196	...
Jun	1 198 104	1 162 952	1 112 040	77 822	1 034 218	50 912	30 487	20 426	35 152	350	33 805	996	...
Jul	1 188 159	1 152 033	1 101 892	76 999	1 024 894	50 141	30 438	19 703	36 126	349	34 780	996	...
Aug	1 192 681	1 156 554	1 106 499	76 247	1 030 251	50 055	30 366	19 690	36 127	351	34 780	996	...
Sep	1 208 739	1 172 615	1 121 157	76 254	1 044 903	51 458	30 913	20 545	36 124	347	34 780	996	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
15	582 937	554 298	501 119	69 043	432 076	53 178	32 068	21 111	28 639	238	23 204	5 196	-
16	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	-
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	-
18	672 428	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	5 841
19	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	144	22 541	665	2 943
20 *Feb*	706 172	682 660	628 396	57 580	570 815	54 264	33 956	20 308	23 512	-	23 512	-	-
Mar	701 324	681 073	628 468	58 864	569 604	52 605	33 618	18 987	20 251	-	20 251	-	-
Apr	694 129	674 273	622 312	61 547	560 765	51 961	33 100	18 861	19 856	-	19 856	-	-
May	699 617	679 344	626 238	64 137	562 101	53 107	33 615	19 491	20 273	-	20 273	-	-
Jun	708 933	688 976	634 617	65 574	569 042	54 359	33 860	20 500	19 957	-	19 957	-	-
Jul	702 765	682 779	629 026	66 136	562 889	53 754	33 978	19 775	19 986	-	19 986	-	-
Aug	702 215	682 248	628 601	66 944	561 657	53 646	33 564	20 082	19 967	-	19 967	-	-
Sep	701 418	681 137	627 884	68 794	559 090	53 253	33 565	19 688	20 281	-	20 281	-	-
Oct	705 922	685 350	632 268	66 728	565 540	53 082	33 035	20 047	20 561	-	20 561	-	12
Nov	691 596	670 386	619 087	64 548	554 538	51 300	31 805	19 495	21 137	-	20 544	593	73
Dec	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
21 *Jan*	702 057	681 155	629 634	62 513	567 121	51 521	31 694	19 827	20 865	-	20 272	593	37
Feb	701 901	680 849	629 468	64 801	564 667	51 380	31 845	19 536	21 019	-	20 425	593	34
Mar	705 167	683 460	632 079	70 730	561 349	51 381	31 751	19 630	21 620	-	21 042	578	87
Apr	695 136	673 342	623 872	71 104	552 768	49 470	29 975	19 494	21 655	-	21 078	577	138
May	695 709	674 109	623 965	69 707	554 258	50 144	30 325	19 819	21 518	-	20 941	576	83
Jun	716 037	694 379	644 472	69 766	574 706	49 907	30 170	19 737	21 656	-	21 117	539	2
Jul	705 978	683 651	634 273	69 284	564 989	49 378	30 204	19 174	22 324	-	21 786	539	2
Aug	700 617	678 389	629 139	68 562	560 578	49 250	30 132	19 118	22 226	-	21 686	540	2
Sep	708 506	686 301	636 151	68 515	567 635	50 150	30 169	19 981	22 203	-	21 663	540	2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570
20	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
20 *Jan*	68 981	10 359	-	10 359	5 710	4 034	202	1 474	-	0	11	2 063	50 837
Feb	68 566	9 285	-	9 285	3 803	2 562	236	1 005	-	1	14	2 063	53 399
Mar	68 889	9 946	-	9 946	3 573	2 226	251	1 096	-	29	12	2 063	53 265
Apr	72 877	12 142	220	11 922	6 185	3 916	249	2 021	-	29	16	2 292	52 212
May	78 263	15 599	470	15 129	6 619	4 169	358	2 091	1	28	15	2 358	53 644
Jun	81 414	17 890	670	17 220	6 061	3 850	438	1 774	-	16	10	2 140	55 297
Jul	84 649	18 969	820	18 149	6 115	3 852	392	1 871	-	16	11	2 141	57 397
Aug	86 915	20 649	945	19 704	6 459	4 055	386	2 018	-	19	12	2 149	57 628
Sep	88 038	19 790	1 195	18 595	6 090	3 662	492	1 935	-	4	12	1 639	60 503
Oct	85 787	18 968	1 120	17 848	5 708	3 354	396	1 958	-	4	11	1 198	59 898
Nov	82 545	18 952	900	18 052	5 785	3 280	379	2 126	-	3	11	239	57 556
Dec	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
21 *Jan*	79 408	18 738	750	17 988	5 943	3 446	540	1 958	-	4	10	578	54 135
Feb	81 051	19 612	775	18 837	6 004	3 555	458	1 991	-	5	17	607	54 806
Mar	82 265	16 260	800	15 460	6 278	3 543	561	2 173	-	4	17	632	59 075
Apr	81 440	14 267	900	13 367	5 932	3 344	556	2 032	-	5	16	611	60 609
May	78 447	12 195	920	11 275	5 822	3 243	478	2 101	-	6	22	569	59 834
Jun	77 822	11 691	895	10 796	5 111	2 713	349	2 050	-	4	23	453	60 541
Jul	76 999	12 977	945	12 032	5 526	2 978	364	2 184	-	10	19	562	57 904
Aug	76 247	10 787	1 055	9 732	5 598	3 046	364	2 187	-	5	18	586	59 254

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524
20	1 005 941	450 180	301 775	148 406	118 553	17 830	89 135	10 874	713	993	1 145	11 443	423 627
20 *Jan*	914 087	336 470	211 007	125 463	123 732	21 038	90 975	10 988	731	926	1 392	12 875	438 691
Feb	925 425	340 143	212 717	127 426	123 131	20 682	90 626	11 041	782	794	1 266	13 046	447 044
Mar	950 420	364 489	219 242	145 247	122 920	20 558	90 880	10 787	694	801	1 263	13 128	447 819
Apr	956 222	379 180	229 016	150 164	120 426	19 515	89 369	10 824	718	869	1 232	12 827	441 688
May	973 178	398 044	243 019	155 024	119 513	19 187	89 407	10 268	651	860	1 225	13 155	440 381
Jun	1 001 963	416 680	258 605	158 075	120 446	19 323	89 928	10 543	652	964	1 224	12 921	449 728
Jul	998 099	420 967	264 633	156 334	120 347	19 267	89 893	10 519	668	1 016	1 219	12 578	441 972
Aug	1 003 426	428 609	271 546	157 064	121 847	19 229	90 854	11 040	724	1 012	1 217	12 801	437 938
Sep	1 012 352	438 145	280 859	157 286	121 617	18 831	90 898	11 162	726	1 013	1 208	12 734	437 635
Oct	1 000 773	438 946	286 807	152 139	119 038	18 196	89 242	10 893	707	1 010	1 152	10 440	430 187
Nov	1 004 508	447 329	295 408	151 922	118 588	17 574	89 431	10 872	711	996	1 145	11 392	425 059
Dec	1 005 941	450 180	301 775	148 406	118 553	17 830	89 135	10 874	713	993	1 145	11 443	423 627
21 *Jan*	1 009 515	450 019	307 011	143 008	118 292	17 510	89 151	10 978	653	1 032	1 136	11 428	427 609
Feb	1 025 768	460 807	313 812	146 995	116 747	16 581	89 459	10 127	579	1 062	1 135	11 520	434 497
Mar	1 039 564	471 347	322 596	148 751	116 405	16 456	89 482	9 876	591	1 022	1 138	11 643	438 008
Apr	1 032 945	477 688	330 368	147 320	112 536	14 589	87 894	9 439	614	1 014	1 036	11 197	429 474
May	1 044 902	489 975	339 295	150 680	112 372	14 218	88 304	9 248	602	1 007	1 034	11 353	429 160
Jun	1 064 704	496 629	348 283	148 346	112 284	13 997	88 503	9 149	634	998	1 038	11 283	442 474
Jul	1 055 331	493 077	352 413	140 664	110 963	13 772	87 684	8 906	600	983	1 011	10 895	438 403
Aug	1 060 617	498 834	358 862	139 972	110 376	13 667	87 288	8 810	611	994	1 016	11 176	438 221

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millons

	Outright spot transactions				Outright forward transactions			
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components os striped state debt
	1	2	3	4	5	6	7	8
20	3 003 814	316 459	2 696 745	7 258	77 214	2 217	74 987	9
20 *Feb*	329 715	24 207	304 998	510	4 035	2	4 033	...
Mar	419 866	34 017	384 855	994	5 875	337	5 538	...
Apr	342 079	36 929	304 256	894	23 718	3	23 715	...
May	276 711	31 995	244 096	620	3 435	454	2 981	...
Jun	259 051	21 557	237 239	255	6 145	1 175	4 970	...
Jul	218 631	24 837	193 557	237	4 367	32	4 334	...
Aug	150 557	21 866	128 542	149	5 044	-	5 044	...
Sep	176 740	25 397	167 602	389	3 575	190	3 385	...
Oct	204 421	28 065	175 564	792	3 047	-	3 047	...
Nov	144 038	19 840	123 825	374	5 348	-	5 348	...
Dec	128 491	19 948	107 890	653	5 739	-	5 729	9
21 *Jan*	181 551	25 980	155 271	300	5 257	90	5 155	13
Feb	168 709	22 459	146 041	208	7 803	-	7 803	...
Mar	175 615	29 416	153 861	416	6 404	-	6 404	...
Apr	174 477	27 538	146 171	769	4 375	32	4 344	...
May	167 398	21 698	145 096	605	3 622	34	3 588	...
Jun	171 026	18 876	151 607	543	4 968	-	4 968	...
Jul	161 875	23 464	138 167	244	3 045	-	3 045	...
Aug	123 549	15 535	119 128	64	4 391	2	4 389	...
Sep	186 219	20 982	165 064	173	7 279	-	7 279	...

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12
20	316 459	66 908	60 343	141 545	-	-0.49	-0.48	-0.46	-0.44	-0.43	-0.41	-
20 *Feb*	24 207	7 607	7 190	7 945	-	-0.48	-0.49	-0.48	-0.47	-0.46	-0.45	-
Mar	34 017	3 308	3 654	9 049	-	-0.39	-0.45	-0.37	-0.40	-0.35	-0.38	-
Apr	36 929	5 175	3 448	11 919	-	-0.30	-0.15	-0.20	-0.13	-0.08	0.01	-
May	31 995	2 021	3 219	15 741	-	-0.47	-0.42	-0.39	-0.37	-0.27	-0.23	-
Jun	21 557	3 984	2 755	14 028	-	-0.50	-0.53	-0.48	-0.45	-0.42	-0.40	-
Jul	24 837	5 865	3 000	15 972	-	-0.46	-0.49	-0.48	-0.48	-0.47	-0.45	-
Aug	21 866	3 797	6 725	11 345	-	-0.48	-0.48	-0.47	-0.46	-0.45	-0.45	-
Sep	25 397	4 128	6 827	14 443	-	-0.52	-0.48	-0.47	-0.46	-0.47	-0.46	-
Oct	28 065	4 547	7 194	16 325	-	-0.58	-0.59	-0.54	-0.53	-0.52	-0.53	-
Nov	19 840	8 504	3 780	7 555	-	-0.54	-0.58	-0.55	-0.50	-0.54	-0.56	-
Dec	19 948	5 430	7 041	7 477	-	-0.71	-0.60	-0.62	-0.59	-0.63	-0.62	-
21 *Jan*	25 980	5 035	7 527	13 418	-	-0.56	-0.57	-0.54	-0.56	-0.51	-0.51	-
Feb	22 459	3 962	4 851	13 647	-	-0.52	-0.54	-0.52	-0.52	-0.49	-0.50	-
Mar	29 416	4 731	5 950	18 736	-	-0.53	-0.52	-0.53	-0.53	-0.51	-0.50	-
Apr	27 538	6 812	2 140	18 586	-	-0.53	-0.57	-0.55	-0.54	-0.52	-0.52	-
May	21 698	3 376	3 185	15 136	-	-0.55	-0.55	-0.56	-0.55	-0.53	-0.52	-
Jun	18 876	6 001	4 158	8 718	-	-0.56	-0.62	-0.58	-0.57	-0.53	-0.54	-
Jul	23 464	6 958	5 639	10 867	-	-0.56	-0.58	-0.57	-0.54	-0.55	-0.54	-
Aug	15 535	3 643	4 152	7 740	-	-0.56	-0.61	-0.59	-0.58	-0.58	-0.57	-
Sep	20 982	3 933	6 963	10 086	-	-0.60	-0.59	-0.59	-0.58	-0.58	-0.57	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.7 Unstripped State bonds
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	2 696 745	78 238	124 630	173 664	225 311	378 154	558 945	486 164	288 636	-0.29	-0.12	0.38	0.71	1.19
20 *Feb*	304 998	15 884	21 467	16 944	36 607	43 220	55 352	58 041	19 711	-0.34	-0.17	0.27	0.64	1.11
Mar	384 855	5 686	11 979	20 050	48 077	28 098	57 503	56 214	20 812	-0.11	0.11	0.51	0.86	1.26
Apr	304 256	3 767	7 710	21 815	32 988	22 138	47 395	53 220	9 514	0.17	0.37	0.82	1.16	1.59
May	244 096	2 879	7 180	22 266	17 693	23 231	33 756	51 840	9 039	-0.10	0.14	0.75	1.08	1.53
Jun	237 239	5 820	10 998	19 418	16 500	41 741	45 578	44 993	40 501	-0.23	-0.06	0.52	0.87	1.36
Jul	193 557	4 394	12 883	12 096	9 610	33 570	49 348	38 560	33 083	-0.32	-0.17	0.38	0.71	1.19
Aug	128 542	2 664	3 898	6 249	7 262	16 135	33 315	28 228	30 791	-0.37	-0.20	0.30	0.62	1.11
Sep	167 602	4 197	7 904	11 369	7 774	27 357	40 491	33 664	34 846	-0.40	-0.25	0.28	0.61	1.11
Oct	175 564	4 789	5 347	11 361	9 092	32 737	42 806	36 622	32 810	-0.47	-0.30	0.17	0.50	0.99
Nov	123 825	4 259	3 838	8 058	8 322	26 104	41 034	15 468	16 743	-0.52	-0.37	0.09	0.42	0.91
Dec	107 890	5 811	5 372	7 829	5 631	19 203	34 414	12 346	17 283	-0.53	-0.42	0.04	0.36	0.86
21 *Jan*	155 271	7 231	4 728	11 230	12 432	25 173	48 450	34 826	11 200	-0.45	-0.36	0.08	0.39	0.89
Feb	146 041	5 215	8 418	7 895	20 784	18 998	40 920	25 837	17 973	-0.41	-0.28	0.23	0.42	1.08
Mar	153 861	9 112	7 301	7 337	18 457	22 086	50 398	26 926	12 244	-0.41	-0.24	0.31	-	1.24
Apr	146 171	8 769	6 182	8 572	20 626	19 398	46 895	26 611	9 119	-0.41	-0.24	0.37	-	1.32
May	145 096	7 200	5 497	8 775	15 620	24 751	57 950	16 939	8 363	-0.38	-0.15	0.52	-	1.48
Jun	151 607	5 656	6 251	14 514	11 932	21 035	55 868	27 039	9 311	-0.42	-0.22	0.45	-	1.42
Jul	138 167	7 438	8 125	12 113	12 567	21 869	42 648	23 464	9 942	-0.46	-0.29	0.33	-	1.27
Aug	119 128	2 379	5 029	9 702	10 382	24 551	36 862	21 858	8 365	-0.52	-0.37	0.22	0.55	1.14
Sep	165 064	4 248	7 554	12 851	13 781	30 540	37 891	35 234	22 965	-0.51	-0.32	0.33	0.66	1.25

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.8 Principal and interest components of stripped State debt
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 -30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	7 258	1 005	1 041	283	288	1 296	586	838	1 035	-0.28	-0.09	0.39	0.74	1.23
20 *Feb*	510	78	78	29	12	106	59	108	38	-0.30	-0.13	0.13	-	-
Mar	994	186	43	66	61	206	17	30	182	-0.17	0.04	0.59	-	1.29
Apr	894	42	32	11	11	98	86	177	91	0.18	0.39	0.81	1.21	1.77
May	620	57	15	12	14	119	36	97	114	-0.19	0.19	0.70	-	-
Jun	255	59	24	3	5	79	59	10	15	-0.20	0.01	0.51	-	-
Jul	237	29	40	7	21	24	0	4	78	-0.31	-0.14	0.38	0.75	-
Aug	149	16	18	12	16	65	9	6	7	-0.33	-0.18	0.38	0.73	-
Sep	389	68	6	4	17	38	10	32	81	-0.34	-0.21	0.34	0.76	1.17
Oct	792	159	24	12	21	333	44	132	57	-0.43	-0.29	0.24	0.72	1.19
Nov	374	47	19	20	37	60	30	50	112	-0.48	-0.37	0.13	0.54	1.07
Dec	653	28	153	87	66	42	52	45	180	-0.50	-0.41	0.12	0.50	0.90
21 *Jan*	300	20	16	10	18	15	179	19	23	-0.47	-0.36	0.10	0.43	1.06
Feb	208	86	14	13	43	24	12	9	7	-0.43	-0.23	0.22	0.53	-
Mar	416	109	26	22	55	47	23	3	132	-0.37	-0.17	0.40	0.81	1.28
Apr	769	488	153	16	29	12	8	62	1	-0.41	-0.14	-	0.94	1.49
May	605	20	31	17	41	53	11	49	383	-0.35	-0.09	0.61	1.17	1.63
Jun	543	78	13	27	56	48	31	228	62	-0.40	-0.16	0.54	0.96	1.61
Jul	244	92	5	10	9	7	30	53	38	-0.43	-0.25	0.43	0.87	1.43
Aug	64	3	2	3	21	14	3	18	0	-0.46	-0.35	0.25	0.67	-
Sep	173	8	5	12	14	9	2	19	103	-0.44	-0.27	-	-	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.22 Turnover ratios
Outright and forward spot transactions. Whole market

*(Turnover/Outstanding amount)*100*

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt	
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions
	1	2	3	4	5	6
20	34.02	0.35	24.04	0.66	1.10	0.02
19 *Dec*	49.80	0.15	27.28	0.38	5.46	-
20 *Jan*	40.30	0.03	36.89	0.78	2.48	-
Feb	35.31	0.00	34.24	0.45	0.91	-
Mar	49.38	0.49	42.03	0.60	1.76	-
Apr	50.67	0.00	33.00	2.57	1.61	-
May	40.88	0.58	26.00	0.32	1.12	-
Jun	26.48	1.44	24.52	0.51	0.45	-
Jul	29.34	0.04	20.09	0.45	0.43	-
Aug	25.16	-	13.26	0.52	0.27	-
Sep	28.85	0.22	17.13	0.35	0.71	-
Oct	32.72	-	17.82	0.31	1.45	-
Nov	24.03	-	12.74	0.55	0.71	-
Dec	25.01	-	11.08	0.59	1.24	0.02
21 *Jan*	32.72	0.11	15.58	0.52	0.57	0.02
Feb	27.71	-	14.70	0.79	0.40	-
Mar	35.76	-	15.27	0.64	0.79	-
Apr	33.81	0.04	14.58	0.43	1.52	-
May	27.66	0.04	14.31	0.35	1.18	-
Jun	24.26	-	14.66	0.48	1.07	-
Jul	30.47	-	13.48	0.30	0.49	-
Aug	20.37	0.00	11.56	0.43	0.13	-
Sep	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services			
								of which		of which
							Total	Alternative equity market	Total	Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
15	663 027	111 645	53 996	127 575	66 002	77 342	226 467	43 118	297 719	118 463
16	667 764	114 870	54 979	129 028	67 394	72 077	229 417	44 577	366 299	198 657
17	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888
20	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681
20 *Apr*	531 090	126 668	58 742	107 438	34 455	66 123	137 664	48 419	218 691	144 009
May	545 828	131 700	61 682	111 392	36 514	93 650	110 889	23 519	224 958	152 275
Jun	551 190	136 447	60 947	106 469	34 401	70 792	142 134	48 122	238 451	159 853
Jul	529 198	137 916	60 072	102 330	31 081	65 312	132 486	47 681	245 001	167 426
Aug	545 580	136 559	64 486	104 008	34 388	71 864	134 275	48 278	242 889	158 232
Sep	...	...	...	...	...	...	...	...	...	...
Oct	510 737	130 740	61 374	96 965	32 950	67 187	121 520	46 061	226 219	147 599
Nov	618 453	149 157	76 179	119 739	42 421	75 712	155 246	49 186	305 378	198 279
Dec	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681
21 *Jan*	601 800	146 613	77 270	109 447	40 890	71 670	155 910	49 324	311 221	204 528
Feb	633 608	143 118	78 262	117 348	47 602	72 188	175 091	50 015	313 649	194 414
Mar	659 123	150 450	83 576	120 984	47 677	77 737	178 699	50 333	335 457	208 064
Apr	680 752	150 330	83 824	125 534	48 556	84 518	187 990	51 034	355 124	224 187
May	701 288	151 453	82 182	132 478	48 968	88 490	197 717	52 606	405 378	264 352
Jun	681 683	144 744	81 798	127 020	45 570	90 989	191 563	51 459	427 372	286 132
Jul	676 604	151 300	78 668	121 838	44 418	89 856	190 525	51 980	430 227	277 784
Aug	690 332	154 812	80 632	122 199	45 341	92 240	195 108	52 843	420 063	270 178
Sep	685 490	141 612	79 249	131 191	47 411	88 745	197 281	52 865	390 034	243 197

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover											
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
15	960 807	960 327	337 752	115 751	44 587	143 214	319 022	480	360	120	-	-	4 581
16	651 389	650 908	227 957	90 080	36 789	66 127	229 956	480	360	120	-	-	797
17	651 244	650 012	239 766	79 854	26 633	71 265	232 494	480	360	120	-	-	526
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
20	425 170	429 358	98 390	79 190	26 595	49 846	175 337	480	360	120	-	-	5 251
20 *J-S*	318 186	322 494	75 450	61 379	20 868	39 215	125 582	360	270	90	-	-	5 251
21 *J-S*	269 478	269 118	60 725	46 920	14 205	23 760	123 508	360	270	90	-	-	2 092
20 *Jun*	49 781	49 741	10 342	9 453	2 652	6 121	21 174	40	30	10	-	-	2 569
Jul	31 792	31 752	6 076	7 802	2 172	4 818	10 884	40	30	10	-	-	-
Aug	19 951	19 911	4 402	3 424	1 186	2 653	8 245	40	30	10	-	-	-
Sep	31 491	31 451	7 079	4 526	1 501	6 769	11 576	40	30	10	-	-	2 682
Oct	28 027	27 987	4 621	4 735	1 768	2 543	14 321	40	30	10	-	-	-
Nov	42 614	42 574	9 960	5 787	2 077	4 189	20 561	40	30	10	-	-	-
Dec	36 344	36 304	8 359	7 289	1 883	3 900	14 872	40	30	10	-	-	-
21 *Jan*	31 136	31 096	6 419	6 480	1 924	3 025	13 248	40	30	10	-	-	-
Feb	27 013	26 973	6 696	4 709	1 630	2 580	11 358	40	30	10	-	-	-
Mar	35 199	35 159	7 886	6 474	1 780	3 829	15 190	40	30	10	-	-	-
Apr	28 867	28 827	6 234	4 502	1 305	3 243	13 544	40	30	10	-	-	-
May	32 089	32 049	7 877	4 383	1 986	3 706	14 098	40	30	10	-	-	-
Jun	35 168	35 128	7 497	6 156	1 903	0	19 572	40	30	10	-	-	-
Jul	25 962	25 922	5 261	5 388	1 440	0	13 833	40	30	10	-	-	127
Aug	21 684	21 644	4 545	3 287	883	4 387	8 543	40	30	10	-	-	1 965
Sep	32 360	32 320	8 310	5 542	1 354	2 990	14 123	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
							of which		
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
15	965.13	1 249.55	1 175.97	4 745.85	1 446.79	570.03	507.37	947.98	10 647.2
16	943.55	1 259.37	1 199.04	4 754.44	1 331.15	561.08	498.18	862.47	8 790.9
17	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 278.0
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3
20	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	7 441.1
20 *Sep*	661.43	1 485.06	1 070.63	4 181.37	684.15	211.40	175.78	639.99	6 716.6
Oct	636.61	1 427.19	1 047.05	3 846.32	672.54	213.57	178.30	605.08	6 452.2
Nov	800.84	1 652.51	1 314.19	4 652.28	873.23	313.32	264.18	740.06	8 076.9
Dec	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	8 073.7
21 *Jan*	773.46	1 609.01	1 300.57	4 299.10	829.86	309.41	261.05	697.86	7 757.5
Feb	822.95	1 565.02	1 334.27	4 529.92	992.45	369.05	313.25	709.92	8 225.0
Mar	855.09	1 642.51	1 437.08	4 671.05	1 002.25	372.45	314.70	761.12	8 580.0
Apr	875.55	1 647.01	1 452.57	4 818.25	1 020.04	397.20	336.26	751.73	8 815.0
May	908.14	1 659.59	1 445.43	5 043.72	1 032.26	426.54	361.95	793.90	9 148.9
Jun	874.60	1 574.43	1 418.95	4 858.08	953.77	409.65	347.63	794.00	8 821.2
Jul	857.64	1 542.58	1 395.19	4 659.09	931.64	404.13	343.02	779.00	8 675.7
Aug	873.66	1 584.73	1 414.54	4 662.41	916.44	413.93	351.05	798.81	8 846.6
Sep	866.70	1 437.76	1 408.79	4 968.03	990.37	421.85	358.32	789.78	8 796.3
21 *Sep 1S*	875.30	1 592.73	1 438.25	4 764.85	905.96	411.30	348.60	791.52	8 864.0
2S	858.31	1 534.55	1 404.86	4 721.05	874.02	405.78	343.90	790.74	8 695.3
3S	862.19	1 473.57	1 389.80	5 000.40	886.88	411.19	348.63	803.26	8 760.9
4S	874.08	1 479.20	1 439.08	5 001.07	959.96	416.40	353.52	807.96	8 873.1

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
15	15.41	12.30	20.92	30.52	13.62	13.26	13.52
16	23.59	22.10	27.69	30.74	19.10	12.82	22.91
17	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20	20.62	75.11	533.44	34.99	26.31	8.53	208.59
20 *Apr*	12.45	12.15	16.91	21.94	10.20	6.85	23.78
May	20.45	68.38	20.35	22.22	26.26	8.46	37.64
Jun	20.62	68.76	20.37	22.24	26.31	8.53	38.05
Jul	...	...	38.32	28.45	...	...	100.45
Aug	...	...	43.41	27.47	...	...	95.12
Sep	...	...	41.40	35.10	...	...	92.71
Oct	...	...	40.62	32.01	...	...	89.31
Nov	...	75.15	280.65	37.97	...	...	208.57
Dec	...	75.11	533.44	34.99	...	...	208.59
21 *Jan*	...	73.87	...	33.83	...	...	203.47
Feb	...	56.76	...	35.83	...	...	87.19
Mar	...	59.65	...	43.11	...	...	91.77
Apr	...	39.24	448.06	44.61	...	...	91.66
May	...	39.58	439.24	47.10	...	...	96.51
Jun	...	44.93	263.80	35.98	...	117.59	74.78
Jul	371.77	44.29	252.96	34.56	...	108.24	73.40
Aug	19.29	25.27	56.80	36.24	...	7.27	8.86
Sep	18.57	23.08	42.39	34.09	...	7.37	8.78

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Turnover											
	Total	Breakdown by Stock market				Breakdown by instruments						
						Public Funds			Others debentures			
		Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
15	23 692	3	22 755	928	6	23 523	-	23 523	169	3	-	166
16	5 434	-	4 376	1 058	-	4 775	-	4 775	659	-	-	659
17	434	-	434	-	-	265	-	265	170	-	-	170
18	-	-	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-	-
20 *J-S*	-	-	-	-	-	-	-	-	-	-	-	-
21 *J-S*	-	-	-	-	-	-	-	-	-	-	-	-
20 *Jun*	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-
21 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Total	Of wich: Between members	Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
	1	2	3	4	5	6	7	8	9	10
15	97 961	29 946	9 297	18 489	7 887	3 570	0.14	0.41	0.47	0.20
16	99 033	21 194	9 775	11 266	5 172	4 756	0.03	0.16	0.15	0.17
17	92 540	7 347	3 841	4 844	2 309	194	0.02	-0.02	0.05	0.03
18	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-
20 *Feb*	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-
21 *Jan*	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Turnover (Bn)	Of wich: Between members (Bn)	Over 2 years			Turnover (Bn)	Of wich: Between members (Bn)	Over 2 years		
			Over 2 years			Over 6 years					Turnover (Bn)	Interest rate	Average maturity			Turnover (Bn)	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	487 466	96	91	-	5.0	74	-	4.8	200	114	169	1.31	8.3	288	193	180	2.16	15.6
16	143 271	14	14	-	1.3	-	-	-	77	19	69	1.27	7.9	76	25	52	2.28	8.1
17	69 158	11	11	-	2.0	9	-	2.1	28	8	24	1.32	8.0	42	10	33	1.97	11.0
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 *Feb*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
15	7 706	91	10 348	715	544	51	21 421	6 417	-	-	-	-
16	7 092	92	9 836	780	322	37	22 901	6 403	-	-	-	-
17	6 435	117	12 019	1 365	430	66	20 316	5 905	-	-	-	-
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
20	6 196	78	9 453	1 330	255	38	20 945	6 257	-	-	-	-
20 *Feb*	639	109	458	1 672	30	63	2 239	7 785	-	-	-	-
Mar	911	82	2 934	1 448	14	58	2 200	6 831	-	-	-	-
Apr	328	74	1 072	1 236	10	60	415	6 920	-	-	-	-
May	506	77	107	1 230	27	68	2 098	7 290	-	-	-	-
Jun	555	77	836	1 098	29	58	2 905	7 565	-	-	-	-
Jul	463	83	159	1 247	10	64	1 388	8 337	-	-	-	-
Aug	403	84	5	1 248	5	62	728	8 666	-	-	-	-
Sep	495	86	720	1 265	29	67	1 226	8 433	-	-	-	-
Oct	485	92	125	1 279	16	76	1 233	8 433	-	-	-	-
Nov	509	77	170	1 385	27	83	1 195	9 125	-	-	-	-
Dec	396	78	2 759	1 330	31	38	3 219	6 257	-	-	-	-
21 *Jan*	417	86	12	1 334	14	45	1 460	6 728	-	-	-	-
Feb	417	88	109	1 396	15	51	1 265	7 175	-	-	-	-
Mar	469	85	3 037	1 505	19	61	432	7 393	-	-	-	-
Apr	424	84	21	1 515	7	60	807	7 091	-	-	-	-
May	420	83	2 079	1 589	12	63	948	7 322	-	-	-	-
Jun	442	85	1 222	1 499	14	59	1 346	7 057	-	-	-	-
Jul	474	83	6	1 500	9	61	512	7 254	-	-	-	-
Aug	399	85	13	1 511	5	62	667	7 638	-	-	-	-
Sep	527	85	3 400	1 698	14	63	1 485	7 061	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069
20	42 115	14 739	4 937	9 803	8 003	1 622	4 549	1 776	57	130	62	1 160	18 021
20 *Jan*	44 792	15 656	4 136	11 520	9 407	2 542	4 907	1 886	71	110	106	1 358	18 156
Feb	44 815	15 578	4 167	11 411	9 434	2 554	4 929	1 882	69	86	87	1 338	18 292
Mar	39 267	13 463	3 989	9 474	7 740	1 860	4 386	1 436	59	81	62	1 183	16 738
Apr	39 746	13 741	4 106	9 636	7 546	1 651	4 375	1 464	57	82	63	1 183	17 131
May	40 420	14 081	4 252	9 830	7 660	1 605	4 499	1 497	60	82	63	1 191	17 343
Jun	40 612	14 445	4 357	10 088	7 700	1 666	4 471	1 506	57	82	63	1 191	17 131
Jul	40 752	14 553	4 408	10 145	7 742	1 691	4 492	1 505	54	140	63	1 190	17 064
Aug	40 732	14 603	4 451	10 152	7 715	1 670	4 513	1 479	54	140	62	1 190	17 021
Sep	41 178	14 579	4 485	10 093	7 679	1 673	4 525	1 430	51	140	62	1 166	17 553
Oct	41 668	14 769	4 711	10 059	7 994	1 687	4 596	1 657	54	132	62	1 218	17 493
Nov	42 534	14 738	4 822	9 916	8 160	1 699	4 611	1 792	58	130	62	1 188	18 256
Dec	42 115	14 739	4 937	9 803	8 003	1 622	4 549	1 776	57	130	62	1 160	18 021
21 *Jan*	41 990	14 816	4 971	9 845	7 981	1 614	4 536	1 775	57	130	62	1 152	17 849
Feb	42 006	14 772	5 005	9 767	7 965	1 617	4 532	1 759	55	126	62	1 152	17 929
Mar	43 438	14 981	5 072	9 909	8 087	1 714	4 534	1 783	56	126	63	1 152	19 030
Apr	44 629	15 520	5 591	9 929	7 777	1 636	4 481	1 610	50	131	62	1 143	19 996
May	44 150	15 326	5 716	9 610	7 575	1 561	4 426	1 537	51	131	62	1 123	19 933
Jun	44 382	15 336	5 831	9 505	7 402	1 448	4 412	1 491	51	131	61	1 095	20 356
Jul	45 357	15 604	5 897	9 706	7 576	1 610	4 418	1 496	51	132	61	1 095	20 889
Aug	45 359	15 740	6 014	9 725	7 565	1 633	4 381	1 499	52	133	61	1 094	20 765

22. SPANISH SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.32 IBEX 35 shares
Outstanding amounts by holder (a)
Outstanding amounts at market price

EUR millions

	Stock capitalisation	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Other financial intermediaries				
	1	2	3	4	5	6	7	8	9	10	11	12	13
18	510 525	12 056	-	12 056	19 537	8 803	2 360	2 861	5 513	117 842	77 257	4 876	278 957
19	584 519	13 072	-	13 072	18 180	7 187	2 573	2 517	5 903	137 485	80 076	3 650	332 057
20	509 343	7 944	-	7 944	13 256	4 927	2 302	1 936	4 090	119 603	71 023	2 791	294 725
20 *Mar*	419 758	8 627	-	8 627	12 347	4 647	2 010	1 743	3 947	101 784	57 732	1 964	237 303
Apr	428 321	7 936	-	7 936	12 829	4 695	2 042	1 833	4 259	104 270	58 941	1 796	242 549
May	441 758	8 280	-	8 280	12 682	4 705	2 041	1 855	4 080	110 484	59 981	1 541	248 792
Jun	447 906	9 142	-	9 142	12 681	4 827	2 044	1 854	3 956	109 867	62 509	1 836	251 872
Jul	426 703	7 756	-	7 756	11 930	4 418	1 922	1 762	3 827	104 266	58 690	2 069	241 991
Aug	440 736	7 523	-	7 523	12 200	4 490	1 945	1 775	3 990	108 045	58 599	2 039	252 331
Sep	425 009	6 907	-	6 907	11 259	4 250	1 906	1 684	3 419	106 271	56 128	2 392	242 053
Oct	411 856	6 596	-	6 596	10 824	4 066	1 899	1 599	3 260	100 282	55 734	2 031	236 390
Nov	510 603	8 598	-	8 598	13 354	4 957	2 326	1 971	4 100	123 489	70 371	2 776	292 015
Dec	509 343	7 944	-	7 944	13 256	4 927	2 302	1 936	4 090	119 603	71 023	2 791	294 725
21 *Jan*	492 375	8 150	-	8 150	12 871	4 742	2 362	1 873	3 894	114 166	69 589	2 733	284 866
Feb	519 785	8 667	-	8 667	13 530	5 002	2 518	1 965	4 046	122 238	75 164	3 142	297 044
Mar	546 285	9 081	-	9 081	14 388	5 438	2 543	1 882	4 526	129 647	77 594	3 471	312 104
Apr	565 724	9 480	-	9 480	14 684	5 566	2 599	1 960	4 559	134 253	79 702	3 508	324 095
May	584 688	10 499	-	10 499	15 398	5 950	2 720	1 984	4 744	139 625	82 825	3 690	332 651
Jun	564 717	10 348	-	10 348	14 459	5 536	2 549	1 856	4 519	133 122	79 510	3 412	323 866
Jul	545 409	10 254	-	10 254	14 193	5 461	2 474	1 809	4 448	128 693	78 353	3 296	310 620
Aug	563 146	10 715	-	10 715	14 653	5 604	2 518	1 856	4 674	130 561	80 327	3 462	323 428

(a) Shares of companies resident in Spain that are included in the IBEX 35 at each point in time.

Chapter 22. Secondary securities markets

Comentado [JLS1]: Si en el inglés se quiere añadir "domésticos", sería "Spanish secondary securities markets", según lo propuesto en el documento anterior

A new table (22.32) has been included with details of the holding sectors of IBEX 35® shares, to add to the information in this chapter on the holding sectors of government debt portfolios (Treasury bills (Table 22.3), unstripped bonds and principal strips (Table 22.4) and regional government debt securities (Table 22.31)).

The time series for these new statistics run from December 2019 (although in subsequent updates the series are expected to be extended farther back). As regards the scope and definition of the companies selected, the data relate to the shares of all companies resident in Spain that make up the IBEX 35 at each point in time. The holdings are valued at market price.

As in the case of the statistics on government debt portfolios, the data sources to be used draw on the information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) or by depositories (for the remaining holding agents). This information is currently received in accordance with the rules established in Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística — *Base year 2015 = 100*

			Breakdown by industry (NACE 2009)			Breakdown by market sector					
		Total index	Mining and quarrying	Manufac-turing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Inter-mediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	101.6	91.6	102.3	97.8	99.3	103.6	101.9	101.4	101.4	101.4
17	M	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8
18	M	105.2	91.0	107.1	97.6	99.4	110.3	108.6	102.0	104.6	101.8
19	M	105.9	92.0	107.9	96.2	99.0	113.1	107.8	103.5	103.4	103.5
20	MP	96.2	85.0	97.1	91.0	92.7	95.6	99.3	96.2	89.4	96.8
20 *J-A*	MP	92.3	82.6	92.4	89.4	91.7	88.0	94.9	93.5	80.3	94.6
21 *J-A*	MP	101.7	90.3	103.5	92.3	94.1	100.0	109.3	100.7	102.6	100.5
20 *May*	P	82.4	80.8	83.4	74.7	78.7	75.3	86.7	86.8	65.0	88.6
Jun	P	95.8	95.5	98.0	80.9	85.7	103.2	97.9	95.4	93.1	95.6
Jul	P	107.5	109.1	107.5	101.3	104.8	109.7	108.2	107.0	111.1	106.6
Aug	P	80.9	83.3	75.7	95.6	101.0	62.0	78.4	83.1	70.2	84.2
Sep	P	105.8	93.9	108.2	92.0	95.4	111.0	110.1	105.3	111.2	104.8
Oct	P	107.5	86.4	111.4	90.2	91.6	116.0	114.6	105.4	113.3	104.8
Nov	P	106.0	98.5	110.0	89.2	89.9	115.1	113.7	102.8	110.3	102.2
Dec	P	97.1	80.7	95.9	105.0	101.6	101.2	94.6	92.8	95.7	92.6
21 *Jan*	P	95.7	61.6	93.5	109.1	103.4	91.7	99.2	88.7	83.5	89.1
Feb	P	100.1	79.4	102.5	91.8	89.7	104.0	107.4	96.9	100.6	96.6
Mar	P	111.9	96.0	115.8	96.1	95.3	116.2	121.6	110.9	113.2	110.7
Apr	P	102.2	88.2	105.5	87.3	89.0	102.4	111.7	102.0	102.0	102.0
May	P	105.5	92.6	109.5	85.9	89.5	106.5	118.1	103.4	112.6	102.7
Jun	P	106.4	101.8	110.7	83.7	88.6	109.7	116.9	106.6	116.2	105.7
Jul	P	108.0	129.1	109.8	93.3	99.7	104.7	115.5	108.9	118.9	108.1
Aug	P	83.8	73.8	80.6	90.9	97.8	64.6	84.0	88.2	73.5	89.4

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *Base year 2015 = 100*

			Mining and quarrying			Manufacturing					
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
15	M	100.0	...	100.0	100.0	100.0	100.0	...	100.0	100.0	100.0
16	M	91.6	...	94.2	102.3	102.0	99.9	...	103.5	113.5	95.1
17	M	96.2	...	92.7	105.5	102.2	100.3	...	104.5	125.1	90.6
18	M	91.0	...	93.1	107.1	103.1	98.3	...	102.5	119.7	89.2
19	M	92.0	...	102.3	107.9	105.1	102.1	...	97.3	119.2	88.3
20	MP	85.0	...	94.3	97.1	100.1	93.1	...	89.6	87.9	63.4
20 *J-A*	MP	82.6	...	88.4	92.4	97.7	90.9	...	81.0	79.0	66.7
21 *J-A*	MP	90.3	...	106.7	103.5	101.2	100.7	...	95.3	104.4	70.8
20 *May*	P	80.8	...	85.2	83.4	91.6	82.6	...	66.0	29.2	54.8
Jun	P	95.5	...	102.7	98.0	94.4	97.7	...	88.4	60.7	59.8
Jul	P	109.1	...	121.1	107.5	99.7	121.1	...	114.6	110.2	78.9
Aug	P	83.3	...	91.0	75.7	95.3	98.4	...	56.6	87.2	46.4
Sep	P	93.9	...	111.4	108.2	107.4	98.1	...	106.9	132.6	59.0
Oct	P	86.4	...	101.8	111.4	105.5	100.0	...	114.4	115.2	61.9
Nov	P	98.5	...	116.8	110.0	102.9	98.8	...	112.2	99.8	55.6
Dec	P	80.7	...	94.5	95.9	103.1	93.3	...	93.6	74.4	51.4
21 *Jan*	P	61.6	...	71.5	93.5	96.4	73.5	...	88.0	78.4	66.2
Feb	P	79.4	...	94.5	102.5	98.5	78.9	...	89.2	90.3	75.9
Mar	P	96.0	...	113.4	115.8	106.8	104.3	...	112.8	125.1	84.9
Apr	P	88.2	...	103.3	105.5	98.2	98.4	...	98.7	120.1	68.5
May	P	92.6	...	109.4	109.5	101.0	105.7	...	106.2	86.4	65.8
Jun	P	101.8	...	120.6	110.7	102.5	122.6	...	107.8	106.7	77.1
Jul	P	129.1	...	153.9	109.8	103.0	121.3	...	109.0	114.4	81.2
Aug	P	73.8	...	86.6	80.6	103.1	101.2	...	50.7	113.5	46.4

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

Base year 2015 = 100

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
15		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16		M	102.6	101.1	95.2	103.5	101.5	103.5	103.5	101.3	101.7	100.5
17		M	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
18		M	114.2	101.0	88.5	110.2	106.6	108.5	109.3	107.4	107.1	108.7
19		M	108.0	100.1	82.5	107.2	106.5	113.0	109.4	109.8	102.0	113.1
20		MP	95.0	97.0	67.8	90.5	104.6	115.3	102.2	100.0	88.2	98.1
20	*J-A*	MP	88.9	96.2	63.7	90.2	102.5	115.7	95.8	95.0	84.1	93.0
21	*J-A*	MP	109.7	103.3	68.6	92.3	112.0	120.7	112.2	115.9	101.1	107.4
20	*May*	P	81.1	92.2	53.1	81.1	97.9	126.5	79.3	94.7	75.5	80.9
	Jun	P	96.9	92.7	67.5	80.0	103.5	126.4	101.3	105.2	84.7	100.3
	Jul	P	112.1	96.5	63.2	86.5	112.7	136.0	114.4	112.8	91.0	111.9
	Aug	P	65.2	80.2	63.4	94.3	90.2	61.6	80.8	90.4	58.6	72.3
	Sep	P	101.9	95.6	70.6	88.8	113.0	119.8	117.5	109.9	98.6	111.8
	Oct	P	118.7	102.5	84.2	88.5	113.1	121.6	123.8	119.3	104.2	115.2
	Nov	P	113.3	103.6	75.3	94.0	111.5	125.7	122.9	116.0	103.6	112.2
	Dec	P	95.4	92.7	73.2	92.7	98.3	91.4	96.0	95.4	79.6	94.4
21	*Jan*	P	95.1	98.6	58.5	85.6	104.2	104.8	110.1	95.7	94.4	92.1
	Feb	P	104.2	102.0	67.8	84.1	107.5	125.2	114.4	109.9	101.2	106.7
	Mar	P	116.7	108.4	84.6	90.3	124.3	144.8	125.7	125.0	114.2	122.0
	Apr	P	118.1	103.9	72.0	92.7	114.4	136.6	113.5	117.5	104.3	109.4
	May	P	120.9	108.3	71.8	92.9	114.7	134.2	118.8	129.8	111.1	116.5
	Jun	P	123.0	105.8	70.4	86.1	115.1	123.1	115.9	126.6	110.6	118.6
	Jul	P	122.4	107.5	63.7	102.4	116.5	135.7	114.2	125.3	105.7	118.4
	Aug	P	77.6	91.6	60.3	104.4	99.2	60.9	84.7	97.9	67.8	75.2

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

Base year 2015 = 100

			Manufacturing								Electricity, gas, steam and air conditioning supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
			1	2	3	4	5	6	7	8	9
15		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16		M	100.8	99.6	105.1	106.0	105.0	104.6	101.6	101.2	97.8
17		M	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
18		M	107.6	109.6	121.2	103.3	114.0	110.8	111.5	118.1	97.6
19		M	116.1	108.4	123.3	103.3	113.8	110.8	117.2	118.5	96.2
20		MP	110.4	104.2	107.6	84.1	93.0	91.6	94.2	103.6	91.0
20	*J-A*	MP	105.5	98.3	100.6	72.3	90.1	82.6	86.4	99.6	89.4
21	*J-A*	MP	113.4	111.5	119.9	84.4	90.1	107.5	108.7	107.2	92.3
20	*May*	P	104.5	93.5	101.0	46.2	90.4	59.6	69.4	89.7	74.7
	Jun	P	116.5	103.7	118.7	91.7	100.3	95.1	94.4	102.3	80.9
	Jul	P	125.1	115.7	120.8	98.5	107.7	118.1	119.7	106.9	101.3
	Aug	P	75.0	77.0	73.7	42.1	47.7	75.1	59.5	97.3	95.6
	Sep	P	129.2	121.8	115.4	109.7	102.7	113.4	107.2	111.9	92.0
	Oct	P	122.1	120.2	118.5	119.4	105.0	115.3	112.5	113.5	90.2
	Nov	P	118.5	122.6	124.5	116.4	103.0	112.8	113.9	109.9	89.2
	Dec	P	111.3	99.5	127.9	86.1	84.4	97.5	105.7	111.1	105.0
21	*Jan*	P	93.8	95.1	92.8	95.4	70.9	81.9	92.3	102.4	109.1
	Feb	P	109.7	114.3	110.3	99.7	97.0	101.9	111.0	106.8	91.8
	Mar	P	132.8	125.9	139.4	103.2	100.4	119.9	130.2	113.7	96.1
	Apr	P	117.9	111.1	120.2	89.2	94.6	109.2	113.5	105.4	87.3
	May	P	126.0	128.3	128.7	87.4	100.3	118.5	113.8	112.7	85.9
	Jun	P	127.2	126.2	149.1	82.4	104.4	121.3	120.4	108.5	83.7
	Jul	P	128.1	115.2	136.0	74.8	106.7	131.5	123.7	106.1	93.3
	Aug	P	72.1	76.0	82.8	42.9	46.3	75.6	64.3	101.8	90.9

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production								Gross domestic consumption							
						Primary electricity					of which						
		Total	Oil	Coal	Natural gas	Total	Hydroelec-tric	Nuclear	Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Non renewab. waste	Degree of self-sufficiency (%)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12		33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0
13		34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8
14		35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7
15	P	33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
15 *J-D*	P	33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
16 *J-D*	P	32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6
15 *Nov*	P	2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3
Dec	P	2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6
16 *Jan*	P	2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5
Feb	P	2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0
Mar	P	3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5
Apr	P	3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7
May	P	2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3
Jun	P	2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4
Jul	P	2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5
Aug	P	2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0
Sep	P	2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8
Oct	P	2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2
Nov	P	2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4
Dec	P	2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. PRODUCTION AND DEMAND
B) Electric Power Indicators

23.6 Electricity: Generation and Demand

Source: Red Eléctrica de España (REE)

GW/h

		Generation											Demand			
			Renewable					Non-renewable								
		Total	Total	Wind	Hidrau-lyc	Photo-voltaic solar	Others (a)	Total	Nuclear	Combined cycle (b)	Cogene-ration	Others (c)	Total	Pumping	Link Balearic Islands (d)	External balance
		1=2+7	2=3 a 6	3	4	5	6	7=8 to11	8	9	10	11	12=1+13+ +14+15	13	14	15
18		247 227	99 071	49 023	33 803	7 271	8 974	148 156	53 258	26 626	29 240	39 032	253 820	-3 225	-1 234	11 048
19		246 930	95 944	53 015	24 630	8 762	9 537	150 987	55 836	51 206	29 529	14 416	257 821	-3 276	-1 694	6 863
20		239 232	108 685	53 647	30 592	14 821	9 625	130 547	55 771	38 360	26 980	9 436	236 225	-4 875	-1 427	3 294
20 *J-S*		177 600	79 194	36 465	23 040	12 045	7 644	98 405	41 318	29 772	19 939	7 376	175 701	-3 694	-1 086	2 880
21 *J-S*	P	182 436	90 915	41 784	24 810	16 263	8 058	91 523	41 806	23 577	19 490	6 650	181 776	-3 428	-791	3 554
20 *Jul*		22 849	8 965	4 098	1 836	1 854	1 177	13 885	5 159	5 830	2 295	601	21 880	-350	-168	-451
Aug		21 403	8 335	3 508	1 880	1 769	1 178	13 068	5 152	5 051	2 189	676	20 670	-311	-183	-240
Sep		20 324	7 863	3 862	1 675	1 421	905	12 461	4 871	4 546	2 399	645	19 360	-222	-116	-626
Oct		19 944	9 652	5 669	1 890	1 274	819	10 293	4 528	2 791	2 352	622	19 586	-360	-106	108
Nov		19 022	8 018	4 150	2 481	789	598	11 004	4 654	3 232	2 401	717	19 738	-294	-97	1 106
Dec		22 666	11 821	7 363	3 181	713	564	10 845	5 271	2 565	2 288	721	21 200	-527	-138	-800
21 *Jan*	P	23 240	12 401	6 994	4 053	810	544	10 839	5 200	2 188	2 396	1 055	22 706	-611	-138	215
Feb	P	20 258	12 241	6 235	4 512	936	558	8 017	4 359	1 087	1 833	738	19 192	-790	-113	-163
Mar	P	21 104	11 631	5 521	3 693	1 642	775	9 473	4 833	1 649	2 243	748	20 685	-482	-128	190
Apr	P	18 969	9 126	4 041	2 742	1 619	724	9 843	4 197	2 866	2 188	592	18 848	-267	-111	257
May	P	19 496	10 195	4 620	2 156	2 328	1 091	9 301	4 373	2 005	2 180	743	19 213	-446	-112	274
Jun	P	18 753	9 055	3 533	2 178	2 265	1 079	9 699	3 684	3 136	2 158	721	19 502	-199	-65	1 013
Jul	P	21 035	10 040	4 120	2 204	2 466	1 250	10 995	5 119	3 025	2 239	612	21 383	-233	-46	627
Aug	P	20 196	8 946	3 597	1 880	2 330	1 139	11 251	5 150	3 325	2 098	678	20 602	-217	-40	661
Sep	P	19 385	7 280	3 123	1 392	1 867	898	12 105	4 891	4 296	2 155	763	19 645	-183	-38	480

a. Includes solar thermal, renewable waste, biogas, biomass, marine hydraulics and geothermal.
b. Includes open cycle operation.
c. Includes pure and mixed pump turbine, coal and non-renewable waste.
d. Peninsula-Balearic Islands link. Positive (negative) value: Energy input (output) into the system.
e. Positive (negative) value: Importer (exporter) balance.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits

Ministerio de Transportes, Movilidad y Agenda Urbana — *Units, 000s of m²*

		New Buildings												Refurbishing work	Demolition work Surface area (000s of m²)		Memorandum item
		Buildings to be constructed (units)						Surface area (000s of m²)									
		Total	Residential				Non residential	Land or sites for residential buildings	Of buildings					Surface (000s of m²)	Totally demolished	Partly demolished	Increase in number of dwellings (units)
			Number of dwellings	Total buildings	Housing	Communal			Total	Residential			Non-residential				
										Total	Housing	Communal					
		1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
16		29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517
17		33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359
18	P	35 473	81 926	27 677	27 389	288	7 796	31 122	23 050	16 267	15 806	461	6 783	1 686	1 908	1 394	85 340
19	P	29 351	79 578	23 889	23 640	249	5 462	20 258	21 797	15 380	14 643	737	6 417	1 286	1 645	1 068	82 914
19 *J-F*	P	4 725	12 781	3 872	3 847	25	853	3 638	3 324	2 532	2 395	137	792	191	334	158	13 474
20 *J-F*	P	3 140	9 453	2 674	2 643	31	466	2 289	2 245	1 676	1 589	87	569	87	162	87	9 820
18 *Nov*	P	2 942	6 952	2 428	2 414	14	514	5 929	1 938	1 376	1 319	57	562	162	175	78	7 091
Dec	P	2 819	7 994	2 310	2 263	47	509	1 960	1 991	1 535	1 420	115	456	91	174	150	8 186
19 *Jan*	P	2 138	6 124	1 692	1 687	5	446	1 848	1 657	1 215	1 205	10	442	81	209	60	6 570
Feb	P	2 587	6 657	2 180	2 160	20	407	1 790	1 667	1 317	1 190	127	350	110	125	98	6 904
Mar	P	2 267	7 027	1 816	1 752	64	451	1 820	1 982	1 347	1 276	71	635	206	131	117	7 241
Apr	P	2 432	4 959	1 729	1 725	4	703	1 257	1 703	935	927	8	768	59	165	67	5 131
May	P	3 603	8 750	2 902	2 882	20	701	2 735	2 683	2 122	1 854	268	561	120	175	123	9 302
Jun	P	2 290	7 042	1 908	1 898	10	382	1 477	1 771	1 279	1 251	28	492	94	62	186	7 445
Jul	P	2 749	7 546	2 098	2 084	14	651	2 110	2 399	1 412	1 391	21	987	109	208	115	7 849
Aug	P	2 701	5 563	2 391	2 373	18	310	1 469	1 246	950	923	27	296	103	116	63	5 953
Sep	P	2 020	5 038	1 654	1 641	13	366	1 228	1 516	893	865	28	623	81	147	56	5 263
Oct	P	2 819	9 444	2 320	2 315	5	499	1 652	2 407	1 749	1 728	21	658	158	121	69	9 609
Nov	P	2 108	6 588	1 871	1 821	50	237	1 609	1 515	1 271	1 211	60	244	94	125	64	6 623
Dec	P	1 637	4 840	1 328	1 302	26	309	1 263	1 251	890	822	68	361	71	61	50	5 024
20 *Jan*	P	1 518	5 317	1 249	1 235	14	269	1 178	1 233	917	876	41	316	53	104	51	5 501
Feb	P	1 622	4 136	1 425	1 408	17	197	1 111	1 012	759	713	46	253	34	58	36	4 319

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes, Movilidad y Agenda Urbana — *Units, 000s of m², EUR millions*

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. overheads and VAT (EURm)
	New			Extensions		Reforms		New		Extensions						
	Total	Of which: Intended for housing	Of which: Number of dwellings included	Total	Of which: Intended for housing	Total	Of which: Intended for housing	Total	Of which: Intended for housing	Total	Of which: Intended for housing	New work, extensions and reforms	Memorandum item: Reform of premises, developments and other	Total	Number of dwellings included	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	30 543	25 720	100 733	3 055	2 007	32 962	25 963	25 145	19 785	1 159	365	14 778	862	37 904	64 354	8 601
19	31 476	26 603	106 266	3 658	2 570	34 818	28 364	25 997	20 048	1 452	425	16 360	1 055	48 025	78 789	10 964
20	27 968	23 890	85 535	3 686	2 804	30 018	25 076	21 117	16 070	1 227	489	13 523	936	47 616	85 945	11 655
20 *J-A*	17 223	14 724	53 960	2 233	1 664	18 719	15 614	13 395	10 285	831	308	8 475	645	28 784	51 556	6 882
21 *J-A*	23 152	20 028	67 304	2 910	2 234	22 021	18 229	16 340	12 429	950	373	10 804	611	34 059	62 164	8 594
20 *Aug*	1 685	1 468	5 322	194	140	2 032	1 721	1 142	966	71	23	739	49	3 018	5 123	718
Sep	2 902	2 542	8 488	358	289	2 876	2 426	1 949	1 606	68	44	1 243	78	4 387	9 036	1 140
Oct	2 823	2 445	7 014	393	300	3 013	2 509	1 836	1 289	101	49	1 232	69	5 035	10 011	1 318
Nov	2 525	2 103	9 014	391	303	2 988	2 519	2 270	1 595	153	52	1 433	90	4 809	8 191	1 256
Dec	2 495	2 076	7 059	311	248	2 422	2 008	1 667	1 295	74	36	1 141	54	4 601	7 151	1 059
21 *Jan*	2 405	2 117	7 362	309	245	2 429	2 062	1 659	1 388	71	41	1 064	62	3 250	5 397	759
Feb	2 829	2 420	7 818	420	327	2 730	2 319	2 174	1 513	117	50	1 375	89	4 154	6 920	941
Mar	3 056	2 626	8 603	436	330	3 162	2 660	1 989	1 582	213	56	1 428	98	4 769	7 963	1 114
Apr	2 965	2 542	9 175	432	343	2 839	2 419	2 158	1 612	89	52	1 442	71	4 248	8 474	1 110
May	3 232	2 814	8 976	409	302	2 993	2 471	2 232	1 703	162	49	1 449	78	4 790	8 706	1 095
Jun	3 271	2 833	8 837	349	268	3 197	2 587	2 150	1 662	105	45	1 479	87	4 744	8 418	1 324
Jul	3 240	2 823	10 280	349	261	2 606	2 040	2 472	1 816	133	48	1 559	85	4 991	10 444	1 493
Aug	2 154	1 853	6 253	206	158	2 065	1 671	1 504	1 153	61	31	1 009	42	3 113	5 842	758

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes, Movilidad y Agenda Urbana — *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
16	7 387	5 738	2 067	374	159	214	1 693	3 672	1 648	299	1 349
17	10 189	8 239	3 028	650	339	311	2 378	5 211	1 950	430	1 520
18	8 702	4 966	2 078	655	203	453	1 423	2 888	3 736	381	3 355
19	9 826	6 579	2 052	659	207	452	1 394	4 526	3 247	824	2 423
20	10 479	9 041	3 504	1 101	427	675	2 403	5 537	1 438	297	1 141
20 *J-A*	6 307	5 608	1 969	493	311	182	1 476	3 639	699	175	524
21 *J-A*	11 924	9 206	3 366	990	184	806	2 376	5 840	2 718	265	2 452
20 *May*	808	768	317	53	35	18	263	452	40	20	20
Jun	741	683	309	90	40	50	219	374	58	16	42
Jul	1 060	941	420	135	91	44	286	520	119	22	97
Aug	718	622	185	25	4	21	160	436	96	22	74
Sep	834	722	334	165	13	152	170	387	112	50	62
Oct	875	759	228	58	30	29	170	531	116	26	90
Nov	823	732	324	117	13	105	206	409	90	11	79
Dec	1 641	1 220	649	268	61	207	381	571	420	34	386
21 *Jan*	1 055	818	221	87	3	84	134	597	237	13	224
Feb	936	635	187	26	10	16	161	449	301	18	283
Mar	1 052	860	311	34	15	19	277	549	191	22	170
Apr	1 767	1 319	632	334	30	304	298	687	448	52	397
May	1 444	1 270	478	122	33	89	356	792	173	13	161
Jun	1 611	1 365	506	52	24	28	454	860	246	38	207
Jul	2 103	1 508	588	187	41	146	402	920	595	81	514
Aug	1 956	1 430	443	149	28	121	294	987	526	28	498

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes, Movilidad y Agenda Urbana — *Base year 2015=100*

		Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
		Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18		1 547.3	1 482.8	1 695.4	1 530.6	1 298.2	1 295.8	1 414.1	555.7	1 382.4	1 378.1	1 502.7	556.6	1 759.1	1 762.6	1 805.1	566.2
19		1 523.0	1 492.3	1 617.9	923.7	1 284.3	1 293.2	1 339.1	519.1	1 365.4	1 373.0	1 424.4	530.5	1 729.6	1 746.6	1 715.5	634.3
20	P	1 176.8	1 148.2	1 240.0	1 281.3	1 110.2	1 114.7	1 174.6	468.6	1 206.7	1 216.1	1 239.1	518.9	1 638.3	1 690.2	1 459.4	976.1
19 *Aug*		102.0	102.8	102.7	44.3	93.2	94.2	95.8	31.1	98.4	98.7	104.8	31.6	122.1	119.9	135.6	35.8
Sep		118.0	115.0	120.4	149.0	100.7	99.2	116.6	47.9	107.2	106.2	119.6	47.3	136.3	139.1	130.0	42.3
Oct		118.9	114.7	130.4	74.7	109.2	111.1	107.7	43.4	116.2	118.3	114.0	42.0	147.6	152.0	135.5	29.5
Nov		144.0	146.6	141.6	59.0	108.4	108.9	113.4	52.6	114.6	115.2	117.7	60.4	142.3	144.7	132.5	131.6
Dec		159.3	133.5	222.1	114.3	121.6	121.4	132.2	53.8	131.5	131.8	138.5	57.5	175.6	180.5	159.8	91.1
20 *Jan*	P	116.7	119.2	109.0	159.7	92.8	95.1	84.6	57.6	96.6	99.0	88.9	57.2	113.6	116.8	103.4	53.4
Feb	P	112.3	111.0	117.3	65.7	92.6	92.4	100.5	44.9	100.4	100.6	106.0	45.9	135.3	138.8	124.9	54.7
Mar	P	100.7	98.5	108.2	40.3	95.7	96.8	99.0	28.7	103.9	105.6	104.0	29.0	140.5	146.6	121.1	31.4
Apr	P	55.6	53.7	54.6	188.4	66.8	63.9	88.6	28.9	73.5	72.1	86.3	29.1	103.5	110.5	78.3	30.2
May	P	80.9	71.8	102.8	67.9	78.5	78.6	85.4	25.4	84.8	85.9	85.7	26.9	112.9	120.1	86.8	40.5
Jun	P	92.0	89.0	96.0	160.6	96.0	96.1	105.5	23.3	103.6	104.4	109.0	26.8	137.9	143.1	120.8	58.7
Jul	P	106.2	125.2	60.9	121.2	105.3	108.8	93.6	46.9	114.5	118.5	100.8	50.0	155.6	163.9	125.5	78.2
Aug	P	89.8	89.6	90.5	88.1	80.6	81.3	84.4	28.2	87.8	88.1	91.6	39.2	119.7	120.3	116.2	139.5
Sep	P	100.6	98.8	103.8	128.9	93.4	93.1	103.1	37.2	105.2	105.9	109.3	39.6	158.0	165.9	130.6	61.7
Oct	P	100.3	91.8	122.7	46.7	93.4	92.4	104.6	52.1	103.6	103.2	110.4	64.6	149.4	153.7	130.1	179.4
Nov	P	102.1	101.9	102.1	115.3	93.9	93.5	102.7	46.6	104.0	103.3	113.8	51.1	148.9	149.0	151.8	91.9
Dec	P	119.6	97.7	172.1	98.5	121.2	122.7	122.6	48.8	128.8	129.5	133.3	59.5	163.0	161.5	169.9	156.5
21 *Jan*	P	95.2	105.3	72.9	62.5	84.7	89.7	61.8	48.5	86.4	91.4	64.6	46.7	93.7	99.2	74.2	30.4
Feb	P	94.2	103.1	75.2	46.5	79.8	80.9	78.2	47.2	84.3	85.7	81.6	47.6	104.6	108.0	93.3	52.1
Mar	P	107.6	119.7	80.2	80.0	93.1	94.8	89.3	54.7	98.8	101.0	92.0	54.0	123.9	130.3	101.2	47.3
Apr	P	99.3	110.6	68.1	203.2	85.2	86.3	82.9	57.4	92.9	94.8	86.8	56.0	127.0	134.5	100.2	43.4
May	P	113.2	132.0	68.9	111.0	90.9	92.3	87.4	60.4	96.9	99.0	89.8	63.1	123.7	130.5	97.8	88.0
Jun	P	129.3	137.6	109.6	132.5	94.9	95.8	93.5	69.6	102.4	103.9	97.8	73.2	135.6	141.6	112.7	106.4
Jul	P	116.1	128.9	84.1	159.9	100.9	104.1	87.6	70.1	107.0	110.0	94.8	72.6	133.9	137.9	119.3	95.1

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR) — *Thousands of tons*

		Steel				Cement			
		Production	Exports	Imports	Supplies	Production (a)	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8
15		14 857	9 630	8 976	14 203	15 077	3 940	396	11 492
16		13 658	9 392	9 421	13 687	15 056	4 258	355	11 158
17		14 441	8 764	9 894	15 572	16 082	4 015	355	12 393
18		14 320	10 761	9 649	13 209	16 568	3 598	457	13 461
19		13 588	10 286	9 494	12 796	17 464	3 267	605	14 718
20	P	11 142	8 926	7 957	10 173	16 177	3 400	649	13 337
20 *J-S*	P	7 899	6 609	5 852	7 143	11 917	2 525	483	9 940
21 *J-S*	P	...	...	...	...	13 755	3 293	510	11 127
20 *Jan*	P	982	876	740	845	1 084	235	53	1 038
Feb	P	1 105	835	773	1 043	1 416	268	43	1 156
Mar	P	1 162	764	709	1 107	1 349	282	58	942
Apr	P	626	606	526	547	595	189	31	606
May	P	805	712	615	708	1 440	279	65	1 163
Jun	P	835	646	618	808	1 548	332	54	1 320
Jul	P	687	776	682	593	1 502	347	70	1 348
Aug	P	712	639	479	552	1 582	308	52	1 116
Sep	P	985	756	711	940	1 401	286	58	1 251
Oct	P	1 178	852	736	1 062	1 556	375	53	1 183
Nov	P	1 170	780	749	1 138	1 471	270	58	1 181
Dec	P	896	685	619	829	1 233	231	55	1 034
21 *Jan*	P	1 052	794	591	849	1 105	279	42	834
Feb	P	1 088	847	732	973	1 323	299	57	1 136
Mar	P	1 319	838	983	1 463	1 590	369	45	1 378
Apr	P	1 306	1 031	874	1 149	1 583	399	69	1 238
May	P	1 351	914	806	1 243	1 785	381	73	1 338
Jun	P	1 309	876	927	1 361	1 742	467	54	1 374
Jul	P	1 085	847	870	1 108	1 710	375	52	1 350
Aug	P	...	...	...	...	1 465	374	59	1 173
Sep	P	...	...	...	...	1 450	351	59	1 306

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Source: Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles — *Number of vehicles*

		Commercial motor vehicles							Buses and coaches			
		Supplies		Supplies = uses	Uses			Estimated total number of registered vehicles (thousands)	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands)
										Of wich		
		Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)	(b)		Imports	National Production	(b)
		1	2	=1+2=4+5+6 3=	4	5	=1+2-4-5 6=	7	8	9	10	11
16		578 531	167 844	746 375	421 153	195 364	129 858	5 514	3 759	2 063	1 696	62
17		605 115	181 553	786 668	451 287	214 113	121 268	5 456	4 035	2 045	1 989	64
18		603 966	199 663	803 629	431 334	238 489	133 806	5 656	3 840	2 391	1 449	65
19		612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65
20	P	476 057	153 849	629 906	370 914	180 237	78 755	5 768	2 268	1 550	716	63
20 *J-S*	P	327 813	105 801	433 614	253 081	123 963	56 570	5 756	1 530	1 074	456	64
21 *J-S*	P	328 000	128 810	456 810	273 709	150 974	32 127	...	1 448	860	533	...
20 *Dec*	P	40 581	15 478	56 059	31 158	18 283	6 618	5 768	296	182	114	63
21 *Jan*	P	45 396	10 487	55 883	37 882	12 729	5 272	5 758	143	111	30	63
Feb	P	48 381	13 723	62 104	38 262	16 461	7 381	5 764	151	116	34	63
Mar	P	56 067	17 732	73 799	45 006	21 065	7 728	5 772	104	46	54	63
Apr	P	40 351	16 230	56 581	33 391	19 012	4 178	5 780	127	90	37	63
May	P	24 869	16 577	41 446	24 779	19 401	-2 734	5 788	124	62	62	64
Jun	P	26 385	16 937	43 322	24 308	19 685	-671	5 794	178	114	64	64
Jul	P	34 787	14 745	49 532	28 824	17 114	3 594	5 801	161	92	69	64
Aug	P	15 639	9 930	25 569	12 581	11 410	1 578	6 201	49	32	7	70
Sep	P	36 125	12 449	48 574	28 676	14 097	5 801	...	411	197	176	...

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on,
SUVs are included in passenger cars
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Source: Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

		Passenger cars							Motorcycles			
		Supplies		Supplies = Uses	Uses			Estimated total registered vehicles (b)	Ordinary registrations (b)			Estimated total registered vehicles (b)
		Production (a)	Ordinary registrations of imported passenger cars (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)			Of which: Imports	Of which: National production	
		1	2	=1+2=4+5+6 3	4	5	=1+2-4-5 6	7	=9+10 8	9	10	11
16		2 307.4	1 105.8	3 413.1	2 011.2	1 230.1	171.8	22 876.2	160.7	156.3	4.4	3 211.4
17		2 243.2	1 207.5	3 450.7	1 984.1	1 341.6	125.0	23 623.6	144.5	141.3	3.2	3 327.0
18		2 215.6	1 307.8	3 523.4	1 873.1	1 424.1	226.2	24 074.1	164.5	162.0	2.5	3 459.7
19		2 209.5	1 293.3	3 502.8	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2
20	P	1 791.1	875.5	2 666.7	1 580.0	939.4	147.2	24 716.8	161.7	160.4	1.3	3 735.9
20 *J-S*	P	1 208.4	611.5	1 819.9	1 063.4	655.5	101.0	24 728.9	123.0	122.2	0.8	3 714.9
21 *J-S*	P	1 264.3	666.0	1 930.3	1 107.7	713.0	109.6	...	132.0	130.9	1.0	...
20 *Dec*	P	156.2	106.7	262.9	141.4	115.6	5.9	24 716.8	13.3	13.1	0.2	3 735.9
21 *Jan*	P	172.8	44.1	216.9	146.8	47.4	22.8	24 728.0	8.2	8.0	0.1	3 742.2
Feb	P	168.7	60.0	228.7	144.7	64.9	19.1	24 742.3	10.7	10.6	0.1	3 751.2
Mar	P	170.9	87.2	258.1	154.8	94.0	9.3	24 773.5	15.9	15.7	0.2	3 764.7
Apr	P	147.5	79.1	226.6	125.9	85.7	15.0	24 809.6	15.2	15.0	0.1	3 777.6
May	P	158.0	96.9	254.9	132.9	103.1	18.9	24 856.6	16.4	16.3	0.1	3 791.3
Jun	P	146.3	98.4	244.7	127.1	103.5	14.2	24 898.3	19.4	19.2	0.1	3 807.8
Jul	P	105.8	86.3	192.2	89.6	92.2	10.4	24 932.6	18.4	18.3	0.1	3 823.1
Aug	P	52.4	51.5	103.9	50.8	54.6	-1.4	26 260.8	11.8	11.7	0.1	4 071.1
Sep	P	141.9	62.5	204.5	135.3	67.8	1.4	...	16.0	15.9	0.1	...

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars.
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Source: Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

		Business surveys in the retail trade (% balances)(a)(b)					Retail trade indices (Base year 2015=100, NACE 2009)							Hotel business (thousands)					
		Retail trade confidence indicator (c)	Business situation: Present	Business situation: Expected	Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations: Total	General index without petrol stations: Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Hotel stays: Total	Hotel stays: Foreigners	Hotel stays: Residents	Overnight stays: Total	Overnight stays: Foreigners	Overnight stays: Residents
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
17		11.0	7.9	32.9	20.4	7.7	105.4	105.5	105.3	106.2	110.4	101.4	102.6	103 804	53 341	50 463	340 583	224 748	115 835
18		10.7	5.6	34.1	19.8	7.6	108.2	107.6	107.8	107.8	114.4	103.6	103.1	105 311	54 146	51 166	339 981	223 481	116 500
19		4.7	-1.1	23.7	13.7	8.4	110.9	110.3	110.2	109.9	118.8	107.7	103.9	108 716	55 982	52 734	342 996	223 386	119 609
20	P	-19.8	-34.9	-11.1	-14.6	13.5	102.2	104.0	113.0	101.3	121.9	89.2	95.1	34 589	10 894	23 695	92 223	41 072	51 151
20 *J-O*	P	-18.9	-33.4	-9.9	-13.6	13.3	99.3	100.7	111.2	95.4	118.6	85.9	93.1	31 986	10 314	21 672	86 103	38 774	47 329
21 *J-O*	P	-3.6	-15.2	10.9	1.4	6.6	...	...	...	...	...	...	...	...	...	...	...	...	...
20 *Dec*	P	-22.5	-44.7	-7.8	-13.1	14.9	128.8	133.2	135.1	152.1	153.6	118.1	113.4	1 418	320	1 097	3 246	1 223	2 023
21 *Jan*	P	-25.0	-42.7	-21.3	-20.1	10.9	100.6	102.4	106.4	100.1	120.6	88.3	92.9	1 092	228	864	2 393	757	1 636
Feb	P	-29.7	-47.1	-28.7	-34.3	13.1	90.5	91.4	101.1	81.3	107.2	77.7	86.9	1 153	198	955	2 385	646	1 739
Mar	P	-21.2	-47.4	-4.1	-15.3	12.1	106.8	107.3	114.6	101.8	124.7	92.9	99.6	1 735	306	1 429	3 522	970	2 552
Apr	P	-3.0	-18.9	16.7	8.4	6.7	101.6	102.2	108.4	98.1	118.1	87.3	95.5	1 933	387	1 546	4 052	1 259	2 793
May	P	2.3	-7.4	20.9	9.9	6.6	107.1	106.9	108.8	107.7	120.5	92.8	99.9	3 359	805	2 554	7 226	2 587	4 639
Jun	P	7.6	6.9	21.5	11.2	5.5	113.2	112.9	111.6	113.8	128.1	101.6	103.3	5 604	1 456	4 149	14 110	5 225	8 885
Jul	P	3.8	-	14.8	9.5	3.3	120.5	119.9	120.3	121.7	134.6	109.3	109.9	8 565	2 792	5 774	26 396	11 468	14 927
Aug	P	8.2	3.0	25.4	12.4	3.6	108.7	107.1	114.7	110.0	123.4	101.4	93.6	10 423	3 481	6 942	34 494	14 896	19 598
Sep	P	7.6	-4.0	30.6	12.3	4.0	110.0	109.3	110.9	108.0	122.8	100.0	101.4	8 231	3 288	4 942	25 655	13 836	11 819
Oct	P	13.0	5.6	33.6	19.9	0.2	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services' indicators

23.15 Transport and tourism

Sources: Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a) — *Thousands*

		Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
		Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists					Day-trip-persons
			Of which				Of which						Total	By means of access				
		Local (b)	Regional- and long-distance (c)	High speed train	Local	Regional and long-distance	Total (d)	Cruise						Road	Airports	Rail	Sea-ports	
		1	2	3	4	5	6	7	8	9	10	=12+17 11=	=13 a 16 12=	13	14	15	16	17
17		535 034	64 196	20 559	466 082	211 495	34 027	9 284	249 223	4 869	30 795	121 717	81 869	12 890	66 640	3741	966	39 849
18		558 413	66 506	21 332	480 546	213 221	36 057	10 181	263 753	5 096	31 503	124 456	82 808	12 912	67 546	3382	012	41 647
19		568 571	67 772	22 371	523 731	205 646	37 601	10 666	275 238	5 379	31 536	126 170	83 509	12 750	68 692	3471	721	42 661
20	P	308 223	26 635	7 603	294 018	105 694	13 343	1 372	76 064	4 253	28 542	36 410	18 933	4 962	13 658	...	223	17 477
20 *J-S*	P	225 982	21 174	6 339	214 206	79 034	11 020	1 295	64 875	3 140	20 937	31 154	16 807	4 143	12 384	...	210	14 347
21 *J-S*	P	...	...	...	...	...	12 413	832	76 539	...	...	33 749	19 700	4 508	14 997	102	93	14 049
20 *Nov*	P	26 493	1 580	358	25 793	8 767	640	20	2 913	322	2 361	1 000	457	124	326	4	4	543
Dec	P	27 550	1 845	478	25 934	8 314	758	56	3 818	384	2 672	1 574	649	231	406	10	2	925
21 *Jan*	P	22 950	1 520	382	20 284	7 095	529	32	2 814	293	2 328	1 247	434	175	250	7	2	813
Feb	P	24 058	1 563	406	23 622	7 466	525	31	2 230	299	2 295	802	284	96	181	5	2	518
Mar	P	30 582	2 249	600	28 993	9 711	721	46	3 200	407	2 781	1 237	490	151	329	7	3	747
Apr	P	29 180	2 240	584	27 482	9 130	710	62	3 672	377	2 429	1 249	631	137	481	7	6	618
May	P	31 729	2 853	847	30 340	10 506	1 075	68	5 890	433	2 515	2 693	1 364	373	976	9	6	1 329
Jun	P	32 429	3 400	1 080	31 189	11 304	1 532	50	9 267	484	2 616	3 943	2 216	473	1 723	10	9	1 728
Jul	P	30 183	4 056	1 358	30 393	12 500	2 230	101	15 139	540	2 687	6 974	4 395	985	3 375	22	13	2 579
Aug	P	24 104	3 922	1 262	25 117	12 551	2 959	174	18 011	541	2 518	8 582	5 194	1 291	3 862	23	19	3 388
Sep	P	...	...	...	...	...	2 133	267	16 316	...	...	7 021	4 691	827	3 819	12	33	2 330

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES: Corporación de Reservas Estratégicas de Productos Petrolíferos.
b. All rail operators (RENFE and other regional government public enterprises).
c. RENFE (Red Nacional de los Ferrocarriles Españoles).
d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.
e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a) — *Net balances*

		Industrial confidence indicator and components (seasonally adjusted)					Industrial confidence indicator and components (original data)							
		Industrial confidence indicator (b)	Order-book levels	Trends (expectations)			Industrial confidence indicator (b)	Production levels	Trends (expectations)			Order-book levels	Foreign order-book levels	Finished order-book levels
				Production	Employment	Prices			Production	Employment	Prices			
		1	2	3	4	5	6	7	8	9	10	11	12	13
15	A	-0.9	-5.4	8.9	2.1	-7.6	-0.9	6.1	8.9	2.3	-7.9	-5.4	-2.1	6.2
16	A	-2.4	-5.4	6.1	2.7	-4.4	-2.3	3.6	6.1	2.4	-4.9	-5.4	-4.6	7.8
17	A	0.8	2.1	8.3	5.0	5.5	0.8	7.8	8.3	5.2	5.8	2.1	1.8	7.9
18	A	-1.0	-0.2	6.7	3.3	3.7	-1.0	5.8	6.7	3.3	4.3	-0.2	-1.6	9.4
19	A	-3.6	-4.8	2.2	2.9	-0.7	-3.6	-1.3	2.3	2.8	-1.0	-4.8	-2.1	8.2
20	A	-13.6	-30.1	-2.6	-11.6	-6.3	-13.6	-18.3	-2.5	-11.5	-6.6	-30.1	-26.5	8.1
20 *Mar*		-6.6	-7.9	-8.6	-3.7	-0.1	-5.3	-0.3	-4.6	-4.5	1.7	-7.9	-15.3	3.4
Apr		-35.1	-48.2	-52.8	-38.1	-25.8	-33.3	-22.5	-47.5	-28.9	-25.3	-48.2	-49.5	4.2
May		-33.0	-56.9	-30.8	-29.6	-20.1	-31.5	-53.7	-26.2	-26.2	-20.6	-56.9	-53.8	11.3
Jun		-22.6	-55.7	3.6	-21.1	-12.9	-23.0	-52.4	2.7	-21.4	-13.3	-55.7	-57.5	15.8
Jul		-11.9	-45.4	15.6	-14.1	-7.4	-13.0	-29.6	12.1	-10.7	-7.4	-45.4	-17.6	5.9
Aug		-10.5	-37.6	12.3	-9.1	-5.6	-10.4	-27.5	12.8	-8.7	-7.1	-37.6	-34.6	6.2
Sep		-9.8	-33.3	8.3	-6.7	-3.4	-9.5	-20.4	9.1	-11.5	-6.6	-33.3	-33.0	4.4
Oct		-10.1	-26.1	5.3	-6.2	-4.4	-11.3	0.8	1.8	-11.1	-9.8	-26.1	-5.9	9.4
Nov		-7.3	-17.7	1.5	-4.7	0.8	-9.9	-0.6	-6.4	-11.3	-1.7	-17.7	-17.8	5.7
Dec		-7.4	-15.1	4.1	-3.9	2.3	-9.0	-8.1	-0.7	-6.1	3.3	-15.1	-22.3	11.1
21 *Jan*		-4.1	-16.4	5.1	-2.7	3.7	-3.4	-15.8	7.2	-0.3	3.2	-16.4	-4.7	1.1
Feb		-6.8	-14.5	-3.7	-4.1	6.3	-5.5	-8.1	0.0	-4.5	6.5	-14.5	-17.6	2.1
Mar		-2.8	-9.8	1.4	-2.9	8.9	-1.6	-8.1	5.1	0.5	10.2	-9.8	-15.7	0.2
Apr		-0.6	-3.4	7.4	-3.1	9.9	1.2	-3.2	12.7	0.8	11.2	-3.4	-1.9	5.7
May		1.3	1.6	6.0	-0.7	12.9	2.8	2.6	10.5	4.4	15.1	1.6	-3.5	3.6
Jun		-0.7	-0.8	2.0	-1.6	14.8	-1.1	5.3	0.8	2.0	17.4	-0.8	-10.8	3.3
Jul		2.2	-2.7	7.3	-2.3	13.3	1.0	9.2	3.9	-3.2	12.4	-2.7	-6.1	-1.8
Aug		1.4	-0.0	8.9	-1.1	14.8	1.6	8.5	9.4	-1.4	12.3	-0.0	-4.2	4.7
Sep		2.2	1.2	8.4	0.7	15.5	2.5	-1.9	9.2	-2.5	14.2	1.2	-4.9	3.0
Oct		4.4	3.1	15.0	2.6	20.4	3.3	5.8	11.6	-1.4	23.4	3.1	4.5	4.9

a. The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b. Seasonally adjusted data: Average of (2) - (13) + (3). Original data: Average of (11) - (13) + (8).

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (original data) (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a) — *Net balances*

		Consumer goods				Intermediate goods				Capital goods			
		Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
		1	2	3	4	5	6	7	8	9	10	11	12
15	M	-0.3	-3.1	6.7	8.8	-3.8	-10.5	9.3	8.3	3.9	0.2	0.8	12.4
16	M	-0.7	-1.4	8.2	7.6	-6.6	-11.4	13.7	5.4	2.9	-0.2	-2.9	6.0
17	M	1.1	2.1	8.5	9.8	0.5	0.2	8.2	9.4	4.3	4.9	2.4	10.5
18	M	-1.5	-5.9	9.9	11.4	-2.1	-2.6	11.7	7.9	4.5	12.4	7.5	8.5
19	M	-0.7	-2.5	6.8	7.1	-7.2	-14.0	10.5	2.8	1.8	8.8	6.3	2.9
20	M	-15.5	-25.2	15.5	-5.9	-13.5	-33.5	4.4	-2.5	-9.3	-22.7	6.5	1.4
20	*Mar*	-5.7	-2.8	8.6	-5.8	-1.0	-4.5	-2.8	-1.2	-10.7	-18.9	6.6	-6.5
	Apr	-27.1	-37.1	11.7	-32.5	-42.0	-52.3	8.1	-65.4	-25.3	-39.5	2.4	-34.0
	May	-29.1	-44.8	20.7	-21.6	-31.2	-64.6	11.0	-18.0	-29.5	-44.9	-3.2	-47.0
	Jun	-25.0	-46.6	23.8	-4.6	-24.3	-63.7	11.2	2.1	-10.2	-38.6	6.5	14.5
	Jul	-17.1	-26.2	22.1	-3.1	-15.1	-60.4	0.0	15.0	-10.1	-46.6	-3.7	12.7
	Aug	-16.9	-37.9	18.1	5.2	-12.2	-40.8	6.1	10.1	-3.6	-29.4	0.6	19.3
	Sep	-15.6	-30.1	16.0	-0.6	-9.7	-44.6	-4.2	11.3	-3.5	-10.6	10.9	11.0
	Oct	-9.4	-19.8	14.6	6.1	-9.2	-24.9	1.8	-1.0	-10.1	-19.9	14.9	4.6
	Nov	-13.5	-20.9	14.0	-5.6	-3.2	-10.1	-3.0	-2.3	-8.9	-9.7	8.9	-8.0
	Dec	-16.4	-21.8	19.9	-7.6	-5.9	-11.3	6.4	0.1	1.9	0.8	10.3	15.1
21	*Jan*	-13.8	-21.9	12.3	-7.2	5.9	2.1	-3.1	12.5	1.7	-26.9	-7.2	24.6
	Feb	-12.3	-18.6	14.7	-3.6	3.4	-4.7	-8.2	6.5	-2.5	-10.1	6.8	9.3
	Mar	-12.3	-19.8	9.2	-7.8	6.7	3.8	-5.6	10.7	6.2	-4.0	-2.7	19.9
	Apr	-9.7	-17.3	11.6	-0.2	7.9	10.2	4.6	18.1	11.9	6.7	-1.2	27.6
	May	-12.0	-17.2	13.1	-5.6	12.6	15.3	-5.1	17.4	9.2	12.6	5.7	20.9
	Jun	-12.1	-16.6	13.8	-5.9	9.0	11.7	-5.6	9.7	1.4	15.0	8.5	-2.4
	Jul	-7.7	-8.7	9.9	-4.5	11.5	12.8	-6.5	15.2	-1.5	-6.7	-10.7	-8.5
	Aug	-6.7	-10.9	7.7	-1.4	3.8	4.1	3.0	10.3	9.1	7.9	3.4	22.9
	Sep	-4.7	-10.0	9.7	5.4	1.7	2.2	3.0	5.8	14.7	18.0	-7.4	18.7
	Oct	-3.6	-2.9	8.8	0.8	5.8	9.1	5.3	13.6	8.8	2.0	-1.6	22.7

a.The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Source: Construction business survey (ECC) of Ministerio de Industria, Comercio y Turismo (a) — *Net balances*

		Total					Industrial construction		Housing		Public works		Miscellaneous services	
					Trend (expectations)									
		Construction confidence indicator	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels
		1	2	3	4	5	6	7	8	9	10	11	12	13
15	M	-27.0	-5.4	-36.5	-13.5	-10.3	-3.0	-6.6	-15.8	-49.0	-1.9	-34.1	9.0	-22.4
16	M	-39.8	-20.2	-47.6	-22.2	-30.0	-12.1	-23.3	-23.4	-58.1	-20.0	-46.3	-16.1	-34.3
17	M	-24.7	-5.4	-39.8	-8.7	-14.1	15.3	-19.3	-3.9	-41.2	-5.1	-39.8	-14.8	-42.4
18	M	-5.8	-0.7	-22.3	7.2	3.8	5.7	-4.9	7.5	-27.4	-14.6	-25.7	10.6	-8.1
19	M	-7.7	2.1	-13.2	-1.0	-0.9	11.6	-1.9	-3.0	-32.2	4.9	-3.9	4.1	4.5
20	M	-17.4	-25.5	-16.8	-15.3	-23.1	-17.5	-15.7	-33.1	-35.0	-26.3	-6.7	-9.0	-0.1
20	*Mar*	-10.2	-1.5	-12.5	-6.3	-7.8	63.3	-4.7	-12.2	-22.5	0.5	-8.3	0.1	-2.0
	Apr	-31.2	-52.6	-13.0	-46.9	-62.4	-30.8	-24.5	-32.4	-27.8	-81.0	-3.0	-39.3	0.3
	May	-39.5	-62.5	-37.5	-35.3	-52.0	-74.4	-26.1	-65.2	-52.1	-50.6	-23.4	-79.8	-40.4
	Jun	-14.8	-51.5	-24.3	-39.1	-19.4	-75.2	-27.5	-38.2	-36.9	-71.9	-8.6	-28.6	-30.8
	Jul	-18.5	-15.8	-19.2	-3.5	-22.5	-75.1	-28.4	-45.3	-41.2	9.1	-13.0	8.9	17.7
	Aug	-35.7	-53.1	-25.8	-22.5	1.4	31.8	-28.2	-56.6	-46.5	-81.0	-11.0	-5.9	-13.2
	Sep	-16.5	-24.5	-19.5	-9.9	-14.5	-22.7	-26.0	-46.9	-48.8	-9.1	-5.6	-10.3	15.1
	Oct	-5.7	-8.0	-11.8	-11.2	-30.9	26.1	-24.7	-34.7	-27.4	2.2	-5.2	18.6	11.3
	Nov	-10.3	-30.0	-13.6	-1.2	-12.7	13.7	-23.0	-30.0	-37.7	-56.6	-1.7	17.5	15.3
	Dec	-16.0	0.7	-4.7	-17.0	-43.1	-24.6	-26.7	-13.0	-16.9	5.7	-0.2	26.3	18.1
21	*Jan*	-9.9	2.0	-5.3	-16.9	-20.8	-47.3	-53.6	-6.5	-15.3	5.6	-1.1	25.4	20.0
	Feb	-7.5	-31.0	0.9	2.2	-9.7	-9.5	-63.5	-24.3	-5.0	-31.7	-2.2	-50.2	37.8
	Mar	-2.7	2.6	-2.0	26.6	-4.8	43.1	-75.7	-14.3	-4.0	4.4	-1.5	24.8	20.8
	Apr	-3.2	1.0	-1.0	-3.3	-1.2	45.4	4.5	-8.4	-13.5	5.3	0.8	0.0	21.1
	May	-5.3	4.0	-2.0	-5.0	-2.9	-11.1	-27.4	-5.6	-11.4	5.1	-0.5	26.4	21.9
	Jun	11.0	-2.3	0.1	-2.8	29.9	41.2	-31.1	-8.4	-6.0	-1.4	0.7	-2.7	20.2
	Jul	-2.7	-5.3	1.6	-7.2	18.6	42.4	-28.2	-7.6	-4.4	0.7	3.0	-26.4	19.2
	Aug	-12.9	-1.1	-9.1	-6.6	21.4	-1.1	-29.2	-2.5	-7.2	-1.7	-8.0	3.0	-10.4
	Sep	10.7	1.2	-3.7	22.4	23.0	44.8	-28.3	-8.0	-18.2	-8.2	0.7	30.2	24.6
	Oct	7.4	-19.2	3.4	-22.1	19.7	46.2	-27.0	-3.2	0.2	-63.0	1.8	25.9	21.8

a. The ECC methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

23.19 Capacity utilisation (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Tursimo (a)

Percentages and percentage balances

		Installed productive capacity (net)				% of the productive capacity utilization				Trends (expectations)		Competitiveness of the industrial products			Memo items
		Total industry	Equipment goods	Interme-diate goods	Consumer goods	Total industry	Equipment goods	Interme-diate goods	Consumer goods	Over-book	Foreign over-book	Domestic	From EU	Extra EU	Assured production (months)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
16	M	10.3	10.0	12.8	8.2	78.5	81.7	77.7	75.6	8.6	10.2	6.6	11.0	11.9	2.8
17	M	7.0	9.5	6.9	5.8	78.8	83.7	78.5	72.2	8.3	9.0	10.3	12.3	12.7	2.4
18	M	8.0	8.9	6.5	9.9	79.5	86.5	78.3	74.8	10.8	11.6	10.3	11.8	12.4	0.7
19	M	7.3	4.4	10.4	4.5	80.3	87.3	78.1	77.0	-2.3	-9.2	7.0	6.1	8.4	4.2
20	M	16.2	14.2	21.4	10.3	74.3	81.4	70.7	75.8	-15.3	-25.6	4.3	0.1	1.3	5.0
17	*Q1*	7.9	8.7	9.3	5.8	77.6	82.9	77.4	73.6	13.7	16.4	7.3	14.0	13.3	2.2
	Q2	7.3	12.9	4.9	7.4	78.3	83.0	78.8	72.5	12.7	12.8	10.3	15.9	16.1	1.9
	Q3	6.8	9.0	6.4	6.7	79.1	84.2	78.8	74.4	-1.3	0.4	11.6	6.9	5.9	3.7
	Q4	5.9	7.4	7.0	3.3	80.1	84.6	79.0	68.3	8.2	6.2	12.1	12.6	15.4	1.7
18	*Q1*	11.3	6.2	15.5	10.4	79.9	87.1	77.4	77.2	16.3	16.2	12.1	13.8	13.4	0.7
	Q2	9.3	7.8	6.0	16.9	80.2	87.8	79.2	74.6	18.0	18.0	12.2	14.5	15.6	0.7
	Q3	4.8	6.4	1.2	8.0	79.5	86.3	79.5	72.9	-1.3	2.7	9.3	9.1	9.5	0.8
	Q4	6.5	15.1	3.2	4.5	78.5	84.9	77.3	74.5	10.5	9.6	7.5	10.0	11.0	0.7
19	*Q1*	5.3	1.9	11.6	-4.0	80.6	87.1	78.5	77.4	-3.9	-8.6	8.0	10.1	9.9	0.7
	Q2	6.6	-0.2	8.0	10.1	80.5	87.8	78.4	76.2	1.4	-5.1	7.5	6.0	10.2	5.5
	Q3	3.7	-2.9	8.4	2.0	80.9	87.3	79.2	78.2	3.8	-6.5	5.7	3.9	9.7	5.3
	Q4	13.6	18.6	13.6	9.9	79.0	87.1	76.2	76.2	-10.4	-16.4	6.8	4.6	3.7	5.5
20	*Q1*	8.3	5.5	11.2	6.0	80.0	85.7	77.8	79.2	-2.2	-13.6	8.4	4.1	4.7	4.9
	Q2	23.2	13.3	35.3	14.2	70.0	81.8	63.3	71.3	-25.9	-33.9	-3.7	-2.2	-1.8	5.2
	Q3	19.5	25.4	23.5	9.6	71.9	78.1	67.9	76.4	-24.6	-26.6	6.3	-	1.3	4.7
	Q4	13.7	12.7	15.7	11.3	75.6	79.9	73.9	76.2	-8.6	-28.5	6.4	-1.3	0.9	5.3
21	*Q1*	8.4	-0.8	6.0	17.8	77.0	82.4	75.8	75.7	0.9	-12.3	7.1	2.4	2.2	5.7
	Q2	10.9	13.1	8.2	12.7	77.4	81.4	76.8	76.8	11.7	-0.5	7.2	4.4	8.9	5.7
	Q3	-1.0	-14.3	2.4	3.6	77.5	82.3	78.1	77.2	14.4	-3.8	9.8	6.9	6.4	5.5

a. The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.1 Population aged 16 years and over: Summary

Source: nstituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
			Labour force							Non-working					
				Employed											
						Wage-earners									
		Total	Total	Total	Non-wage earners	Total	Private sector	Public sector	Un-emplo-yed	Total	Men	Women	Parti-cipa-tion	Unem-ploy-ment	Employ-ment
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
15	A	38 498	22 922	17 866	3 093	14 773	11 798	2 975	5 056	15 576	6 434	9 142	59.54	22.06	46.41
16	A	38 532	22 823	18 342	3 113	15 228	12 227	3 001	4 481	15 709	6 540	9 169	59.23	19.64	47.60
17	A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
18	A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19	A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
20	A	39 579	22 733	19 202	3 093	16 109	12 812	3 298	3 531	16 846	7 133	9 712	57.44	15.53	48.52
20	*Q1-Q3* A	39 560	22 623	19 155	3 090	16 065	12 795	3 270	3 468	16 937	7 154	9 783	57.18	15.33	48.42
21	*Q1-Q3* A	39 637	23 175	19 637	3 127	16 509	13 069	3 440	3 538	16 462	7 022	9 440	58.47	15.27	49.54
19	*Q3*	39 322	23 089	19 874	3 084	16 790	13 561	3 229	3 214	16 233	6 796	9 437	58.72	13.92	50.54
	Q4	39 427	23 159	19 967	3 121	16 846	13 593	3 253	3 192	16 268	6 856	9 413	58.74	13.78	50.64
20	*Q1*	39 520	22 994	19 681	3 121	16 560	13 312	3 248	3 313	16 526	6 989	9 537	58.18	14.41	49.80
	Q2	39 564	21 975	18 607	3 080	15 527	12 301	3 226	3 368	17 589	7 434	10 155	55.54	15.33	47.03
	Q3	39 596	22 900	19 177	3 069	16 108	12 771	3 337	3 723	16 696	7 038	9 658	57.83	16.26	48.43
	Q4	39 636	23 064	19 344	3 103	16 242	12 862	3 379	3 720	16 571	7 071	9 500	58.19	16.13	48.81
21	*Q1*	39 627	22 861	19 207	3 103	16 104	12 707	3 397	3 654	16 767	7 178	9 589	57.69	15.98	48.47
	Q2	39 633	23 216	19 672	3 164	16 507	13 068	3 440	3 544	16 418	7 012	9 406	58.58	15.26	49.63
	Q3	39 649	23 448	20 031	3 114	16 917	13 433	3 484	3 417	16 202	6 877	9 324	59.14	14.57	50.52

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.2 Population aged 16 years and over Breakdown by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
15	A	38 498	1 720	2 287	20 636	13 854	18 753	884	1 161	10 377	6 330	19 744	836	1 126	10 259	7 523
16	A	38 532	1 745	2 251	20 382	14 154	18 754	898	1 144	10 233	6 479	19 778	848	1 107	10 149	7 674
17	A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
18	A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943
19	A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113
20	A	39 579	1 920	2 359	19 985	15 315	19 242	992	1 205	10 001	7 044	20 337	928	1 154	9 983	8 272
20	*Q1-Q3* A	39 560	1 917	2 355	20 008	15 281	19 233	990	1 202	10 013	7 027	20 327	926	1 152	9 994	8 254
21	*Q1-Q3* A	39 637	1 940	2 381	19 772	15 543	19 263	999	1 220	9 889	7 155	20 373	942	1 161	9 883	8 387
19	*Q3*	39 322	1 882	2 308	20 079	15 053	19 121	972	1 177	10 055	6 917	20 201	910	1 131	10 024	8 136
	Q4	39 427	1 896	2 325	20 065	15 142	19 170	980	1 186	10 045	6 960	20 257	916	1 139	10 019	8 183
20	*Q1*	39 520	1 908	2 343	20 047	15 221	19 214	986	1 196	10 035	6 997	20 306	922	1 148	10 013	8 224
	Q2	39 564	1 918	2 356	20 012	15 279	19 235	991	1 203	10 015	7 025	20 329	927	1 153	9 996	8 253
	Q3	39 596	1 924	2 365	19 964	15 344	19 250	994	1 208	9 990	7 058	20 346	930	1 156	9 974	8 286
	Q4	39 636	1 931	2 372	19 916	15 417	19 269	997	1 213	9 965	7 094	20 366	934	1 159	9 951	8 323
21	*Q1*	39 627	1 922	2 378	19 851	15 477	19 263	992	1 217	9 931	7 123	20 364	930	1 161	9 920	8 353
	Q2	39 633	1 946	2 381	19 768	15 538	19 260	1 000	1 220	9 888	7 153	20 373	946	1 161	9 880	8 385
	Q3	39 649	1 953	2 385	19 698	15 613	19 267	1 005	1 224	9 850	7 189	20 382	949	1 161	9 848	8 424

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Labour force									Employment								
		Total	Males				Females				Total	Males				Females			
			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12 a 14	12	13	14	15=16 a 18	16	17	18
15	A	22 922	12 320	831	9 609	1 880	10 602	723	8 417	1 463	17 866	9 760	427	7 789	1 544	8 106	376	6 531	1 199
16	A	22 823	12 214	795	9 462	1 956	10 609	681	8 354	1 574	18 342	10 001	445	7 916	1 639	8 341	375	6 655	1 311
17	A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369
18	A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451
19	A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566
20	A	22 733	12 109	792	9 014	2 303	10 624	640	8 069	1 916	19 202	10 430	498	7 882	2 049	8 773	386	6 727	1 660
20	*Q1-Q3* A	22 623	12 079	796	8 994	2 289	10 544	637	8 015	1 892	19 155	10 416	506	7 871	2 040	8 739	388	6 708	1 643
21	*Q1-Q3* A	23 175	12 241	834	9 015	2 392	10 934	710	8 181	2 043	19 637	10 592	540	7 938	2 114	9 044	447	6 859	1 739
19	*Q3*	23 089	12 325	911	9 203	2 211	10 764	747	8 220	1 797	19 874	10 825	638	8 211	1 976	9 050	495	6 995	1 560
	Q4	23 159	12 315	839	9 213	2 263	10 844	678	8 294	1 872	19 967	10 809	593	8 208	2 007	9 158	461	7 080	1 617
20	*Q1*	22 994	12 225	820	9 114	2 292	10 769	653	8 201	1 915	19 681	10 661	553	8 064	2 045	9 020	435	6 932	1 653
	Q2	21 975	11 801	723	8 830	2 248	10 175	566	7 759	1 850	18 607	10 133	446	7 684	2 004	8 474	332	6 521	1 621
	Q3	22 900	12 212	846	9 039	2 328	10 688	693	8 085	1 911	19 177	10 454	519	7 865	2 071	8 723	398	6 669	1 656
	Q4	23 064	12 198	780	9 075	2 344	10 866	647	8 231	1 988	19 344	10 470	476	7 916	2 078	8 875	378	6 785	1 713
21	*Q1*	22 861	12 085	765	8 973	2 347	10 775	629	8 142	2 005	19 207	10 385	473	7 838	2 074	8 822	370	6 727	1 725
	Q2	23 216	12 248	835	9 032	2 381	10 968	722	8 202	2 045	19 672	10 609	525	7 971	2 112	9 063	434	6 880	1 750
	Q3	23 448	12 390	902	9 039	2 449	11 058	781	8 199	2 078	20 031	10 783	622	8 005	2 156	9 249	537	6 971	1 741

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and Def., Soc. Security education health and social work	Arts, households as em. ploy., extra-terr. activities
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
			A	B to E	B	C	10 to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	A	17 866	737	2 482	34	2 225	474	327	474	951	224	1 074	13 573	4 427	1 401	454	1 923	3 950	1 420
16	A	18 342	775	2 522	30	2 284	482	338	466	998	208	1 074	13 971	4 573	1 478	458	1 979	4 045	1 439
17	A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474
18	A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474
19	A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481
20	A	19 202	765	2 698	33	2 431	522	341	514	1 054	234	1 244	14 495	4 421	1 605	445	2 189	4 448	1 386
20	*Q1-Q3* A	19 155	760	2 700	33	2 433	523	347	513	1 050	234	1 232	14 464	4 461	1 603	435	2 177	4 406	1 382
21	*Q1-Q3* A	19 637	790	2 678	32	2 401	504	325	498	1 074	245	1 293	14 874	4 397	1 662	484	2 267	4 654	1 411
19	*Q3*	19 874	746	2 816	33	2 547	542	378	548	1 079	236	1 270	15 042	4 918	1 632	429	2 231	4 350	1 483
	Q4	19 967	794	2 764	32	2 495	530	378	517	1 071	236	1 284	15 125	4 833	1 657	435	2 240	4 476	1 485
20	*Q1*	19 681	785	2 769	32	2 505	528	376	523	1 078	233	1 278	14 849	4 661	1 631	431	2 218	4 452	1 457
	Q2	18 607	763	2 642	34	2 382	516	345	492	1 030	226	1 169	14 033	4 253	1 581	425	2 142	4 333	1 298
	Q3	19 177	731	2 688	33	2 411	526	320	524	1 042	243	1 249	14 509	4 468	1 597	448	2 170	4 434	1 392
	Q4	19 344	782	2 694	33	2 427	516	325	520	1 065	234	1 280	14 588	4 301	1 612	476	2 226	4 574	1 399
21	*Q1*	19 207	798	2 642	33	2 362	506	313	489	1 054	248	1 262	14 505	4 180	1 636	484	2 250	4 611	1 344
	Q2	19 672	811	2 665	32	2 393	498	331	486	1 079	240	1 325	14 871	4 367	1 651	484	2 221	4 701	1 447
	Q3	20 031	762	2 728	33	2 447	508	331	519	1 090	248	1 294	15 248	4 644	1 699	484	2 331	4 649	1 441

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.5 Employment by professional category

Source: Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners						Wage-earners								
											Public sector						
												General Government					State-owned enterprises
		Total	Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Total	Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	
		1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
15	A	17 866	3 093	888	2 076	23	100	5	14 773	11 798	2 975	2 826	531	32	1 642	621	149
16	A	18 342	3 113	909	2 084	26	88	6	15 228	12 227	3 001	2 841	501	33	1 704	604	160
17	A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157
18	A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140
19	A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151
20	A	19 202	3 093	888	2 105	22	70	9	16 109	12 812	3 298	3 132	552	25	1 887	668	166
20	*Q1-Q3* A	19 155	3 090	896	2 097	23	66	8	16 065	12 795	3 270	3 107	551	25	1 867	663	164
21	*Q1-Q3* A	19 637	3 127	931	2 073	26	81	16	16 509	13 069	3 440	3 275	519	31	2 029	696	165
19	*Q3*	19 874	3 084	968	2 009	24	76	7	16 790	13 561	3 229	3 081	542	26	1 840	673	147
	Q4	19 967	3 121	959	2 048	23	82	9	16 846	13 593	3 253	3 092	537	26	1 853	676	162
20	*Q1*	19 681	3 121	926	2 089	24	71	11	16 560	13 312	3 248	3 091	554	24	1 843	669	157
	Q2	18 607	3 080	869	2 124	24	56	7	15 527	12 301	3 226	3 064	535	25	1 867	637	161
	Q3	19 177	3 069	894	2 077	21	72	6	16 108	12 771	3 337	3 165	564	26	1 891	684	172
	Q4	19 344	3 103	862	2 128	20	82	11	16 242	12 862	3 379	3 207	555	25	1 946	681	173
21	*Q1*	19 207	3 103	912	2 063	23	82	23	16 104	12 707	3 397	3 227	524	28	1 989	686	171
	Q2	19 672	3 164	933	2 108	29	83	13	16 507	13 068	3 440	3 291	528	34	2 037	692	149
	Q3	20 031	3 114	947	2 048	27	80	12	16 917	13 433	3 484	3 308	505	31	2 062	710	176

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
			A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	A	14 773	447	2 228	32	1 987	424	273	450	839	209	734	11 363	3 314	1 174	413	1 475	3 790	1 197
16	A	15 228	480	2 267	28	2 040	435	280	445	880	199	752	11 729	3 487	1 229	420	1 514	3 875	1 204
17	A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241
18	A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252
19	A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251
20	A	16 109	485	2 458	31	2 204	480	283	498	944	223	919	12 247	3 431	1 372	405	1 667	4 236	1 136
20	*Q1-Q3* A	16 065	478	2 458	31	2 205	483	286	496	940	222	911	12 218	3 467	1 370	396	1 663	4 191	1 131
21	*Q1-Q3* A	16 509	506	2 442	30	2 175	466	270	478	961	237	951	12 611	3 415	1 420	437	1 730	4 451	1 157
19	*Q3*	16 790	451	2 569	32	2 312	496	314	530	971	225	940	12 830	3 894	1 400	391	1 721	4 165	1 260
	Q4	16 846	499	2 518	30	2 264	486	314	500	965	225	953	12 875	3 805	1 426	398	1 733	4 266	1 246
20	*Q1*	16 560	495	2 523	30	2 269	485	310	507	968	224	943	12 599	3 650	1 400	393	1 715	4 232	1 209
	Q2	15 527	487	2 402	32	2 159	478	286	475	920	212	850	11 788	3 280	1 341	388	1 615	4 120	1 044
	Q3	16 108	454	2 448	31	2 186	486	263	504	934	232	939	12 267	3 471	1 367	408	1 659	4 220	1 141
	Q4	16 242	503	2 460	31	2 204	471	274	505	954	225	944	12 335	3 323	1 379	431	1 680	4 370	1 152
21	*Q1*	16 104	516	2 414	30	2 145	465	262	472	947	239	914	12 260	3 231	1 403	436	1 691	4 405	1 094
	Q2	16 507	526	2 426	30	2 163	461	276	465	961	233	968	12 588	3 383	1 396	436	1 697	4 491	1 186
	Q3	16 917	476	2 487	31	2 218	471	273	498	976	238	970	12 983	3 632	1 460	441	1 801	4 457	1 193

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
15	A	14 773	7 708	7 065	12 272	2 502	11 059	5 777	5 282	9 641	1 419	3 714	1 931	1 783	2 631	1 083
16	A	15 228	7 951	7 277	12 715	2 513	11 260	5 905	5 356	9 874	1 387	3 968	2 047	1 921	2 842	1 126
17	A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
18	A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19	A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
20	A	16 109	8 404	7 706	13 713	2 397	12 232	6 503	5 729	10 798	1 434	3 877	1 900	1 977	2 914	963
20	*Q1-Q3* A	16 065	8 398	7 667	13 696	2 369	12 229	6 504	5 725	10 806	1 424	3 836	1 894	1 942	2 890	945
21	*Q1-Q3* A	16 509	8 538	7 971	14 068	2 441	12 386	6 596	5 790	10 993	1 393	4 124	1 943	2 181	3 075	1 049
19	*Q3*	16 790	8 788	8 002	14 263	2 527	12 314	6 525	5 789	10 888	1 426	4 476	2 263	2 213	3 375	1 101
	Q4	16 846	8 762	8 085	14 174	2 672	12 448	6 577	5 872	10 968	1 480	4 398	2 185	2 213	3 206	1 192
20	*Q1*	16 560	8 627	7 933	13 989	2 571	12 418	6 571	5 847	10 946	1 472	4 143	2 056	2 086	3 043	1 100
	Q2	15 527	8 109	7 418	13 328	2 199	12 056	6 416	5 640	10 662	1 394	3 471	1 693	1 778	2 666	805
	Q3	16 108	8 458	7 650	13 771	2 337	12 215	6 525	5 689	10 809	1 405	3 894	1 933	1 960	2 962	931
	Q4	16 242	8 420	7 822	13 763	2 479	12 241	6 501	5 740	10 777	1 464	4 001	1 919	2 082	2 986	1 015
21	*Q1*	16 104	8 325	7 779	13 702	2 403	12 272	6 501	5 772	10 829	1 443	3 832	1 825	2 007	2 873	960
	Q2	16 507	8 537	7 970	13 990	2 518	12 370	6 605	5 766	10 958	1 412	4 137	1 932	2 205	3 032	1 105
	Q3	16 917	8 752	8 165	14 514	2 403	12 515	6 681	5 834	11 193	1 322	4 401	2 071	2 331	3 321	1 081

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Total	First-time job-seekers		Previously employed											
							Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Of which		Of which		Of which		Of which		Of which		Of which		Of which	
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
		1=2+4	2	3	12+14 4=6+8+10+	13+15 5=7+9+11+	6	7	8	9	10	11	12	13	14	15
15	A	5 056	534	285	4 522	2 212	254	80	183	58	207	6	1 382	788	2 496	1 280
16	A	4 481	451	256	4 030	2 012	242	78	178	53	183	6	1 329	753	2 098	1 121
17	A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943
18	A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808
19	A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727
20	A	3 531	304	164	3 227	1 687	181	62	200	66	153	6	1 473	842	1 219	712
20	*Q1-Q3* A	3 468	299	160	3 169	1 645	180	62	203	66	153	6	1 481	845	1 152	667
21	*Q1-Q3* A	3 538	355	185	3 183	1 704	183	61	160	53	138	5	1 161	683	1 543	901
19	*Q3*	3 214	367	199	2 847	1 515	203	74	150	44	138	6	1 146	680	1 210	712
	Q4	3 192	309	162	2 883	1 524	184	65	161	53	146	7	1 169	680	1 223	720
20	*Q1*	3 313	304	169	3 009	1 580	164	58	177	60	136	7	1 342	756	1 190	699
	Q2	3 368	242	125	3 126	1 576	168	56	232	69	168	4	1 541	879	1 018	568
	Q3	3 723	349	187	3 374	1 778	208	72	200	68	156	6	1 562	900	1 248	733
	Q4	3 720	320	176	3 400	1 816	185	60	193	68	153	7	1 448	835	1 421	846
21	*Q1*	3 654	327	172	3 327	1 782	188	64	195	67	155	6	1 351	786	1 440	858
	Q2	3 544	383	197	3 160	1 708	166	52	151	54	119	6	1 045	614	1 680	981
	Q3	3 417	355	186	3 062	1 624	194	68	133	39	140	3	1 087	650	1 509	865

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Source: Instituto Nacional de Estadística — *Thousands*

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher								
			Of which		Of which		Of which		Of which								
			Total	Females	Total	Females	Total	Females	Total	Females	Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		13 a 16= 10 a 12= 1=2+4+6+8=	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	A	5 056	184	76	566	232	3 170	1 514	1 137	674	2 004	1 284	1 767	1 149	569	3 076	262
16	A	4 481	150	67	494	197	2 817	1 396	1 020	608	1 792	1 146	1 544	1 124	510	2 566	282
17	A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
18	A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
19	A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
20	A	3 531	88	46	284	132	2 163	1 091	995	583	1 367	856	1 308	1 290	585	1 344	312
20	*Q1-Q3* A	3 468	90	45	280	130	2 125	1 068	972	562	1 330	849	1 289	1 312	542	1 285	329
21	*Q1-Q3* A	3 538	87	41	261	113	2 217	1 156	973	580	1 441	808	1 288	1 116	565	1 681	176
19	*Q3*	3 214	96	41	289	127	1 988	1 034	842	511	1 222	810	1 182	1 049	404	1 398	363
	Q4	3 192	90	41	291	133	1 980	1 023	831	489	1 259	826	1 107	1 106	392	1 387	307
20	*Q1*	3 313	86	44	297	141	2 065	1 066	865	498	1 291	844	1 178	1 136	487	1 375	315
	Q2	3 368	80	35	261	117	2 073	1 006	955	543	1 317	816	1 235	1 402	499	1 142	324
	Q3	3 723	105	56	283	134	2 239	1 131	1 097	644	1 381	888	1 454	1 397	640	1 337	349
	Q4	3 720	83	46	297	138	2 278	1 161	1 062	646	1 478	876	1 366	1 226	714	1 521	258
21	*Q1*	3 654	88	44	247	109	2 305	1 192	1 013	609	1 466	854	1 334	1 162	693	1 669	131
	Q2	3 544	78	34	257	111	2 253	1 197	956	564	1 434	795	1 314	1 098	555	1 736	155
	Q3	3 417	96	45	278	119	2 092	1 080	950	566	1 424	776	1 217	1 089	448	1 639	241

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Total	Males								Females							
			Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
15	A	5 056	2 559	421	383	77	12	1 607	10	49	2 497	283	320	261	55	1 538	13	27
16	A	4 481	2 213	413	313	69	9	1 356	10	43	2 268	284	281	248	50	1 365	13	27
17	A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
18	A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26
19	A	3 248	1 528	424	204	75	10	773	11	31	1 720	323	208	265	35	851	13	24
20	A	3 531	1 679	449	242	68	7	825	11	77	1 852	326	229	231	34	947	11	73
20	*Q1-Q3* A	3 468	1 663	450	239	65	6	802	11	89	1 805	322	226	221	30	910	12	85
21	*Q1-Q3* A	3 538	1 649	...	...	...	...	...	...	...	1 889	...	...	...	...	...	...	...
19	*Q3*	3 214	1 501	437	192	78	9	746	8	32	1 714	317	196	289	37	840	14	22
	Q4	3 192	1 506	418	205	78	10	750	12	32	1 686	303	213	277	37	813	15	27
20	*Q1*	3 313	1 564	443	235	73	6	760	10	37	1 749	330	232	249	32	875	11	19
	Q2	3 368	1 667	431	222	47	7	761	12	188	1 701	300	208	174	19	780	11	209
	Q3	3 723	1 757	476	259	75	7	886	11	43	1 966	334	238	239	39	1 075	14	27
	Q4	3 720	1 728	444	252	78	8	895	12	40	1 991	341	240	262	45	1 060	9	36
21	*Q1*	3 654	1 700	...	...	...	...	...	...	...	1 954	...	...	...	...	...	...	...
	Q2	3 544	1 640	...	...	...	...	...	...	...	1 904	...	...	...	...	...	...	...
	Q3	3 417	1 608	...	...	...	...	...	...	...	1 809	...	...	...	...	...	...	...

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.11 Participation rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	A	59.5	38.8	14.9	56.7	87.4	24.1	65.7	40.6	16.6	58.9	92.6	29.7	53.7	36.8	13.0	54.5	82.0	19.4
16	A	59.2	36.9	13.7	54.9	87.4	24.9	65.1	38.9	15.4	57.5	92.5	30.2	53.6	34.9	12.0	52.3	82.3	20.5
17	A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7
18	A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4
19	A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3
20	A	57.4	33.5	12.1	50.8	85.5	27.5	62.9	36.1	14.4	53.9	90.1	32.7	52.2	30.7	9.8	47.6	80.8	23.2
20	*Q1-Q3* A	57.2	33.6	12.4	50.8	85.0	27.4	62.8	36.3	14.9	54.0	89.8	32.6	51.9	30.7	9.8	47.4	80.2	22.9
21	*Q1-Q3* A	58.5	35.7	13.5	53.8	87.0	28.5	63.5	37.6	14.7	56.3	91.2	33.4	53.7	33.8	12.2	51.2	82.8	24.4
19	*Q3*	58.7	39.6	16.4	58.4	86.8	26.6	64.5	42.4	18.0	62.5	91.5	32.0	53.3	36.6	14.7	54.3	82.0	22.1
	Q4	58.7	35.9	13.8	54.0	87.3	27.3	64.2	38.7	15.8	57.7	91.7	32.5	53.5	33.0	11.6	50.2	82.8	22.9
20	*Q1*	58.2	34.7	12.9	52.4	86.4	27.6	63.6	37.6	15.7	55.7	90.8	32.8	53.0	31.6	9.9	48.9	81.9	23.3
	Q2	55.5	30.1	10.4	46.3	82.9	26.8	61.4	32.9	12.5	49.8	88.2	32.0	50.1	27.2	8.1	42.6	77.6	22.4
	Q3	57.8	35.9	14.0	53.7	85.8	27.6	63.4	38.4	16.5	56.5	90.5	33.0	52.5	33.2	11.3	50.9	81.1	23.1
	Q4	58.2	33.1	11.3	50.9	86.9	28.1	63.3	35.3	12.8	53.7	91.1	33.0	53.4	30.9	9.7	48.0	82.7	23.9
21	*Q1*	57.7	32.4	10.1	50.5	86.2	28.1	62.7	34.6	11.6	53.4	90.4	33.0	52.9	30.1	8.5	47.4	82.1	24.0
	Q2	58.6	36.0	13.9	54.0	87.2	28.5	63.6	37.6	15.3	55.9	91.4	33.3	53.8	34.2	12.4	52.0	83.0	24.4
	Q3	59.1	38.8	16.5	57.0	87.5	29.0	64.3	40.5	17.2	59.6	91.8	34.1	54.3	37.0	15.8	54.3	83.3	24.7

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.12 Unemployment rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	A	22.1	48.4	67.4	44.6	20.6	17.9	20.8	48.7	64.9	45.2	18.9	17.8	23.6	48.0	70.9	44.0	22.4	18.0
16	A	19.6	44.5	60.3	41.4	18.2	16.4	18.1	44.0	59.0	40.9	16.3	16.2	21.4	44.9	61.9	42.0	20.3	16.7
17	A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4
18	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6
19	A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5
20	A	15.5	38.3	54.5	35.2	14.5	12.1	13.9	37.1	50.3	34.3	12.6	11.0	17.4	39.7	60.9	36.3	16.6	13.3
20	*Q1-Q3* A	15.3	37.7	52.6	34.7	14.3	11.9	13.8	36.5	49.1	33.7	12.5	10.9	17.1	39.1	58.2	36.0	16.3	13.1
21	*Q1-Q3* A	15.3	36.4	52.5	33.2	14.0	13.1	13.5	35.4	50.8	32.2	12.0	11.6	17.3	37.4	54.9	34.2	16.2	14.9
19	*Q3*	13.9	31.7	42.2	29.3	12.7	11.8	12.2	30.0	41.0	27.3	10.8	10.7	15.9	33.8	43.7	31.6	14.9	13.2
	Q4	13.8	30.5	43.9	27.7	12.7	12.4	12.2	29.3	42.1	26.4	10.9	11.3	15.6	32.1	46.6	29.4	14.6	13.6
20	*Q1*	14.4	33.0	47.3	30.1	13.4	12.1	12.8	32.6	45.5	29.6	11.5	10.8	16.2	33.5	50.3	30.7	15.5	13.7
	Q2	15.3	39.6	54.5	36.9	14.4	11.6	14.1	38.3	50.5	35.8	13.0	10.9	16.7	41.2	61.1	38.2	16.0	12.4
	Q3	16.3	40.4	55.9	37.2	15.1	12.1	14.4	38.7	51.3	35.7	13.0	11.0	18.4	42.6	63.2	38.9	17.5	13.3
	Q4	16.1	40.1	60.1	36.5	15.1	12.5	14.2	38.9	53.8	36.0	12.8	11.3	18.3	41.6	69.2	37.2	17.6	13.9
21	*Q1*	16.0	39.5	58.2	36.5	14.9	12.7	14.1	38.2	56.0	35.0	12.7	11.6	18.1	41.2	61.5	38.3	17.4	14.0
	Q2	15.3	38.4	56.6	34.6	13.8	12.8	13.4	37.1	52.4	33.6	11.8	11.3	17.4	39.9	62.0	35.6	16.1	14.4
	Q3	14.6	31.2	42.8	28.4	13.1	13.9	13.0	31.1	44.1	28.0	11.5	12.0	16.4	31.3	41.3	28.9	15.0	16.2

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.13 Unemployment rate by region

Source: Instituto Nacional de Estadística — *Percentages*

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
15	A	22.1	31.5	16.3	19.1	17.4	29.1	17.6	26.3	18.3	18.6	22.8	29.1	19.3	17.1	24.6	13.8	14.8	15.4	30.7
16	A	19.6	28.9	14.7	17.6	14.0	26.1	14.9	23.5	15.8	15.7	20.6	27.5	17.2	15.7	19.8	12.5	12.6	13.5	27.8
17	A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
18	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19	A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
20	A	15.5	22.3	11.7	14.1	16.2	22.7	12.2	17.7	12.1	12.6	16.2	21.8	12.0	12.5	16.2	10.1	9.5	10.8	24.1
20 *Q1-Q3*	A	15.3	22.1	11.4	14.3	15.8	21.8	12.3	17.8	12.2	12.2	16.1	22.0	12.1	12.2	16.4	9.5	9.4	10.9	23.7
21 *Q1-Q3*	A	15.3	22.2	10.5	13.4	14.9	24.7	11.5	16.4	11.8	12.0	16.4	19.8	11.9	12.0	14.7	10.8	10.3	11.9	23.0
19 *Q3*		13.9	21.8	9.7	14.4	8.2	21.2	8.7	16.1	11.2	10.9	13.9	19.7	11.5	10.3	14.2	8.2	9.3	9.0	29.0
Q4		13.8	20.8	9.9	13.1	9.9	18.8	11.2	16.6	11.2	10.5	14.1	23.5	11.7	10.0	16.1	9.0	9.1	9.9	27.2
20 *Q1*		14.4	21.2	10.6	14.4	18.2	18.8	11.1	18.1	11.8	10.7	14.4	23.6	12.7	10.6	16.5	8.6	8.7	11.2	23.5
Q2		15.3	21.3	11.8	14.5	15.9	21.6	13.8	16.8	12.4	12.8	16.7	21.4	12.0	12.6	15.6	10.1	9.1	10.1	21.8
Q3		16.3	23.8	11.9	14.2	13.3	25.0	12.0	18.3	12.5	13.2	17.3	20.9	11.8	13.3	17.2	9.9	10.3	11.5	25.6
Q4		16.1	22.7	12.5	13.5	17.3	25.2	11.8	17.4	11.6	13.9	16.4	21.3	11.7	13.5	15.4	11.7	10.0	10.4	25.3
21 *Q1*		16.0	22.5	12.1	14.1	18.9	25.4	11.9	17.4	12.6	12.9	16.5	22.2	13.0	12.2	16.4	11.5	11.0	11.9	24.9
Q2		15.3	21.6	10.7	13.6	15.2	24.7	12.4	16.6	12.6	12.3	16.7	19.2	12.4	12.1	13.2	10.3	10.0	11.5	21.0
Q3		14.6	22.4	8.8	12.3	10.6	23.9	10.0	15.3	10.1	10.9	16.1	17.9	10.2	11.8	14.7	10.7	9.9	12.2	23.1

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

		Total					Industry				Construction				Services (excl. gen. gov.)			
		Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11 *Q1-Q4*	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12 *Q1-Q4*	M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10 *Q1*		11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
Q2		11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
Q3		11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
Q4		11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11 *Q1*		11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
Q2		11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
Q3		11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
Q4		11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12 *Q1*		11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
Q2		11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
Q3		11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
Q4		10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment								Other unemployed		
				Total	First time job-seekers	Previously employed								
						Total	Agriculture	Industries other than agriculture						
								Total	Industry	Construction	Services			
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
17	A	4 801	3 770	3 508	308	3 200	168	3 032	317	329	2 386	262	828	203
18	A	4 572	3 525	3 279	287	2 992	153	2 839	287	283	2 268	246	834	213
19	A	4 470	3 387	3 149	271	2 878	146	2 732	271	259	2 202	238	858	225
20	A	6 943	3 973	3 710	307	3 403	175	3 228	307	303	2 619	263	2 656	313
20 *J-O*	A	6 856	3 939	3 678	298	3 380	173	3 207	306	302	2 599	261	2 615	302
21 *J-O*	A	6 457	3 928	3 649	325	3 324	177	3 147	291	286	2 569	278	2 150	379
20 *Oct*		7 277	4 106	3 826	346	3 480	188	3 292	306	298	2 688	280	2 820	351
Nov		7 363	4 128	3 851	350	3 501	183	3 318	305	300	2 713	277	2 870	365
Dec		7 388	4 159	3 888	352	3 537	182	3 354	315	318	2 721	271	2 856	373
21 *Jan*		7 480	4 256	3 964	346	3 618	185	3 433	316	317	2 799	291	2 831	394
Feb		7 315	4 306	4 009	352	3 657	192	3 465	317	312	2 836	297	2 600	409
Mar		7 195	4 247	3 950	356	3 594	194	3 400	313	304	2 782	297	2 529	420
Apr		7 109	4 203	3 911	360	3 550	191	3 359	308	301	2 750	293	2 476	429
May		6 930	4 093	3 781	351	3 430	182	3 248	299	292	2 657	312	2 402	435
Jun		6 506	3 907	3 614	338	3 276	184	3 092	286	281	2 525	293	2 185	414
Jul		6 003	3 683	3 416	306	3 110	175	2 935	273	270	2 392	266	1 957	363
Aug		5 610	3 585	3 334	283	3 051	162	2 889	272	272	2 346	251	1 700	325
Sep		5 267	3 499	3 258	278	2 979	149	2 831	265	259	2 306	241	1 465	304
Oct		5 153	3 497	3 257	280	2 977	156	2 821	264	255	2 302	240	1 354	301

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
17	580	525	462	63	8 711	9 203	21 526	21 064	462
18	596	512	458	54	8 763	9 102	22 198	21 741	457
19	584	523	463	60	9 098	9 097	22 445	21 987	458
20	452	415	357	58	11 743	9 292	16 035	15 694	341
20 *J-S*	325	299	253	46	9 349	6 789	11 687	11 447	240
21 *J-S*	398	342	305	37	5 677	7 938	13 782	13 498	284
20 *Sep*	43	36	32	4	796	1 123	1 708	1 678	30
Oct	43	38	34	4	972	1 167	1 575	1 543	32
Nov	53	38	34	4	818	745	1 437	1 404	33
Dec	31	40	36	4	604	591	1 336	1 301	35
21 *Jan*	35	32	28	4	677	591	1 303	1 276	27
Feb	37	31	27	5	643	827	1 194	1 168	25
Mar	27	30	27	3	463	601	1 338	1 312	25
Apr	47	34	31	3	535	621	1 340	1 311	29
May	55	44	38	6	540	724	1 568	1 533	35
Jun	59	48	44	4	677	1 125	1 828	1 787	41
Jul	48	51	48	4	733	1 265	1 831	1 787	44
Aug	40	35	31	4	604	1 024	1 343	1 317	27
Sep	49	38	33	5	806	1 160	2 036	2 006	31

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

		Total	By type of contract													By working hours	
			Permanent				Fixed-term									Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Partial and special retirement. Stan-in. Disabled	Other			
		=14+15 1=2+6=	2=3a5	3	4	5	6=7a13	7	8	9	10	11	12	13		14	15
16	A	1 665	143	94	...	49	1 522	643	720	133	8	4	6	9		1 066	599
17	A	1 792	161	104	...	57	1 631	690	784	130	9	4	6	8		1 154	638
18	A	1 857	190	121	...	70	1 667	690	819	131	9	4	7	7		1 193	665
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7		1 205	671
20	A	1 328	129	78	...	51	1 199	520	565	99	4	2	4	5		912	416
20 *J-O*	A	1 313	131	80	...	51	1 183	514	558	96	4	2	3	6		897	417
21 *J-O*	A	1 568	166	101	...	65	1 402	576	697	110	7	2	4	6		1 033	535
20 *Sep*		1 632	163	103	...	60	1 469	675	645	122	7	2	5	13		1 089	542
Oct		1 550	152	96	...	57	1 398	610	638	129	6	2	5	8		1 022	528
Nov		1 449	128	77	...	52	1 321	587	596	120	4	4	4	6		1 030	419
Dec		1 355	112	62	...	50	1 243	516	604	106	5	3	4	5		953	401
21 *Jan*		1 302	124	73	...	51	1 178	509	544	109	5	3	3	5		943	359
Feb		1 212	132	77	...	56	1 079	483	477	106	5	1	3	5		873	339
Mar		1 404	207	95	...	112	1 197	509	567	106	5	1	4	4		951	453
Apr		1 357	164	92	...	73	1 193	499	574	104	5	1	4	4		916	441
May		1 545	156	98	...	58	1 389	577	688	107	5	2	4	6		1 026	519
Jun		1 798	173	113	...	60	1 625	641	851	111	9	3	5	5		1 140	658
Jul		1 838	166	107	...	59	1 672	628	895	119	10	3	5	11		1 162	676
Aug		1 407	119	75	...	44	1 288	489	691	95	4	1	3	5		934	473
Sep		1 923	217	151	...	66	1 706	726	829	124	11	1	6	8		1 203	720
Oct		1 892	198	131	...	67	1 694	694	853	122	8	4	5	7		1 182	710

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social — *Thousands and percentages*

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance banefit	Casual agriculture workers receiving benefits					
				Of wich					Total	Number of days worked in the month				
				Total	Lump-sum					Up to seven	More than seven			
		1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13
15	M	2 224	838	830	85	8	1 103	980	122	106	17	249	34	55.77
16	M	2 010	764	758	66	6	997	880	117	101	16	226	23	55.10
17	M	1 862	727	723	46	4	902	789	113	96	17	200	34	56.24
18	M	1 805	751	748	35	3	853	746	107	92	15	166	34	58.24
19	M	1 861	808	805	29	3	912	810	103	87	15	141	0	62.45
20	M	2 975	1 828	1 709	22	120	1 017	920	98	84	13	129	0	84.24
20 *J-S*	M	3 163	2 018	1 858	22	160	1 017	920	97	85	13	128	0	90.01
21 *J-S*	M	2 106	968	968	...	0	989	897	92	...	...	148	0	60.91
20 *Aug*		2 942	1 824	1 641	20	183	994	895	98	89	9	125	0	82.30
Sep		2 543	1 447	1 310	20	137	973	874	99	86	13	123	0	71.90
Oct		2 554	1 434	1 433	20	1	992	894	99	86	13	127	0	71.36
Nov		2 382	1 239	1 238	20	1	1 008	909	98	84	15	135	0	66.16
Dec		2 300	1 110	1 109	19	0	1 054	958	96	79	17	136	0	63.30
21 *Jan*		2 377	1 149	1 148	19	1	1 090	996	94	79	15	138	0	64.02
Feb		2 359	1 162	1 162	19	0	1 050	957	93	78	15	146	0	62.92
Mar		2 229	1 053	1 053	19	0	1 024	932	92	79	13	151	0	60.46
Apr		2 169	999	998	19	0	1 014	922	92	80	12	156	0	59.55
May		2 071	909	909	19	0	1 000	909	92	77	14	161	0	58.80
Jun		1 957	841	840	19	0	962	870	91	79	13	155	0	58.12
Jul		1 978	900	900	18	0	930	838	92	...	...	148	0	61.76
Aug		1 977	916	916	18	0	918	826	93	...	...	142	0	62.89
Sep		1 835	782	782	...	0	914	821	93	...	...	138	0	59.71

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15th of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Source: Ministerio de Trabajo y Economía Social — *Thousands*

		Registrations: total regimes (a)		Deregistrations total regimes (a)	Net registrations (a) (b)	Total registered workers										
						Total	By regime						By sector of activity			
		Of which					General regime (c)			Special coal mining	Special self-employed	Special maritime	Agriculture	Industry	Construction	Services (d)
			First time				General	Special agricultural system	Special domestic system							
		1	2	3	4=1-3	= 6 a 11 5= 12a 15	6	7	8	9	10	11	12	13	14	15
17	A	2 312	62	2 267	45	18 127	13 659	770	423	3	3 208	64	1 132	2 185	1 115	13 694
18	A	2 402	65	2 364	38	18 701	14 212	766	414	2	3 243	65	1 130	2 243	1 186	14 142
19	A	2 429	66	2 404	25	19 194	14 705	757	401	1	3 260	65	1 128	2 274	1 248	14 544
20	A	1 725	39	1 769	-44	18 767	14 336	739	379	1	3 249	62	1 112	2 229	1 223	14 203
20 *J-O*	A	1 728	40	1 761	-33	18 733	14 311	733	379	1	3 245	63	1 106	2 229	1 220	14 177
21 *J-O*	A	...	...	...	...	19 186	...	...	...	...	...	...	...	...	...	...
20 *Oct*		2 014	47	1 868	146	18 986	14 555	724	378	1	3 266	62	1 096	2 245	1 261	14 384
Nov		1 782	39	1 647	135	18 974	14 506	759	380	1	3 267	61	1 131	2 242	1 263	14 338
Dec		1 641	34	1 968	-327	18 905	14 416	779	381	1	3 270	58	1 145	2 213	1 214	14 333
21 *Jan*		1 769	31	1 699	69	18 827	14 353	775	381	1	3 258	58	1 142	2 228	1 235	14 222
Feb		1 452	33	1 485	-34	18 841	14 373	758	383	1	3 267	59	1 128	2 231	1 253	14 228
Mar		1 731	44	1 613	118	18 793	14 334	741	382	1	3 275	60	1 112	2 222	1 255	14 205
Apr		1 686	42	1 507	179	18 990	14 493	761	383	1	3 291	61	1 133	2 241	1 279	14 337
May		2 070	58	1 895	175	19 245	14 711	777	384	1	3 309	62	1 154	2 258	1 296	14 536
Jun		2 371	106	2 468	-97	19 281	14 800	719	383	1	3 313	65	1 097	2 277	1 307	14 599
Jul		2 335	123	2 161	174	19 547	15 088	686	383	1	3 321	66	1 065	2 295	1 303	14 884
Aug		...	...	...	...	19 195	14 757	686	378	1	3 309	65	1 061	2 275	1 282	14 577
Sep		...	...	...	...	19 443	...	...	...	...	...	...	...	...	...	...
Oct		...	...	...	...	19 700	...	...	...	...	...	...	...	...	...	...

a. These figures are provisional for the current year.
b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.
c. As from 1st January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.
d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.20 Current pensions

Source: Ministerio de Trabajo y Economía Social — *Thousands of pensions (first day of the month)*

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General (b)	Coal mining	Agricultural employess (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	A	9 409	47	37	5 732	938	2 359	341	40	6 682	66	...1 939		...	129	244	349	13	455
17	A	9 515	47	38	5 826	947	2 360	340	41	6 799	66	...1 948		...	128	225	331	11	455
18	A	9 623	49	38	5 929	952	2 360	340	42	6 918	65	...1 957		...	126	242	314	10	453
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	...1 970		...	125	241	297	8	453
20	A	9 782	44	43	6 094	953	2 353	340	43	7 106	63	...1 971		...	124	239	279	7	450
20 *J-S*	A	9 780	42	44	6 089	954	2 354	340	43	7 100	63	...1 971		...	124	240	282	7	451
21 *J-S*	A	9 839	...	...	6 152	949	2 353	341	43	7 182	62	...1 973		...	122	226	263	...	...
20 *Aug*		9 778	37	37	6 091	950	2 353	341	43	7 107	63	...1 968		...	123	239	277	7	450
Sep		9 765	48	41	6 088	948	2 347	339	43	7 101	63	...1 966		...	123	238	274	7	449
Oct		9 773	54	43	6 098	947	2 348	338	43	7 110	63	...1 967		...	123	238	273	7	447
Nov		9 789	58	40	6 112	947	2 350	337	43	7 124	63	...1 969		...	123	238	272	7	446
Dec		9 809	41	39	6 126	949	2 353	339	43	7 143	63	...1 972		...	123	238	271	7	446
21 *Jan*		9 811	56	61	6 131	949	2 350	338	43	7 148	62	...1 971		...	123	238	269	7	446
Feb		9 807	53	45	6 132	947	2 346	339	43	7 148	62	...1 969		...	123	238	267	7	447
Mar		9 816	50	40	6 137	947	2 349	340	43	7 158	62	...1 970		...	122	238	266	7	447
Apr		9 826	48	38	6 141	947	2 353	341	43	7 168	62	...1 971		...	122	238	265	6	447
May		9 836	55	36	6 148	948	2 355	342	43	7 179	62	...1 972		...	122	238	263	6	447
Jun		9 855	49	36	6 160	950	2 358	343	44	7 197	62	...1 974		...	122	238	262	6	447
Jul		9 868	46	37	6 170	951	2 359	344	44	7 210	62	...1 976		...	122	204	261	6	447
Aug		9 862	42	37	6 170	951	2 355	343	44	7 209	62	...1 975		...	122	203	257	6	446
Sep		9 872	...	...	6 180	951	2 354	343	44	7 219	62	...1 976		...	121	203	257	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.
c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES — 24.21 Average current pensions

D) Social Security System: Registered workers and pensions paid

Source: Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) — *Euro/month*

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16																	
		1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	A	904	1 064	817	1 043	930	638	375	526	1 000	1 565	...	629	...	945	994	382	150	368
17	A	921	1 060	823	1 063	936	646	379	535	1 017	1 596	...	639	...	956	1 008	381	150	369
18	A	945	1 066	839	1 091	946	664	387	549	1 042	1 642	...	655	...	977	1 029	385	150	370
19	A	990	1 090	884	1 138	975	712	404	576	1 091	1 731	...	685	...	1 023	1 073	403	150	392
20	A	1 011	1 128	904	1 162	985	725	410	590	1 112	1 770	...	699	...	1 041	1 091	404	...	...
20 *J-S*	A	1 009	1 124	903	1 159	985	724	410	588	1 110	1 766	...	698	...	1 040	1 089	404	...	...
21 *J-S*	A	1 033	...	...	1 188	994	739	417	603	1 134	1 808	...	712	...	1 061	1 108	405	...	...
20 *Aug*		1 013	1 138	895	1 164	985	727	410	592	1 113	1 774	...	700	...	1 043	1 092	403	...	...
Sep		1 015	1 147	909	1 167	986	728	411	593	1 116	1 779	...	701	...	1 044	1 093	403	...	...
Oct		1 016	1 140	905	1 168	986	729	412	593	1 117	1 781	...	702	...	1 046	1 095	403	...	...
Nov		1 017	1 121	913	1 169	985	729	412	594	1 118	1 782	...	702	...	1 046	1 095	403	...	...
Dec		1 018	1 158	904	1 170	985	730	412	595	1 119	1 783	...	703	...	1 047	1 096	403	...	...
21 *Jan*		1 028	1 189	918	1 182	994	737	416	601	1 130	1 801	...	710	...	1 057	1 105	406	...	...
Feb		1 030	1 134	943	1 184	994	738	416	602	1 131	1 803	...	711	...	1 059	1 106	406	...	...
Mar		1 031	1 075	943	1 186	994	738	416	602	1 132	1 805	...	711	...	1 060	1 107	406	...	...
Apr		1 032	1 077	945	1 187	994	739	416	602	1 133	1 806	...	712	...	1 060	1 107	406	...	...
May		1 032	1 064	934	1 188	994	739	416	603	1 134	1 808	...	712	...	1 061	1 108	405	...	...
Jun		1 033	1 081	931	1 189	994	740	417	602	1 134	1 809	...	713	...	1 061	1 109	405	...	...
Jul		1 034	1 122	930	1 190	994	740	417	603	1 135	1 811	...	713	...	1 062	1 110	405	...	...
Aug		1 036	1 132	918	1 192	994	741	418	604	1 137	1 816	...	714	...	1 063	1 111	405	...	...
Sep		1 037	...	...	1 193	994	742	418	604	1 138	1 816	...	714	...	1 064	1 112	404	...	...

a. From 1st January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES — 24.22 Agreements as per month of effectiveness (a)

E) Collective agreements, labour disputes and other labour statistics

Source: Ministerio de Trabajo y Economía Social

		Number of agreements taking effect: During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Workers affected (thousands): During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Average wage settlement (percentage): During the month: Total	Wider than company scope	Company agreements	Since beginning of the year: Total	Wider than company scope	Company agreements	Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b): Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
17		...	5 741	1 186	4 555	...	10 855	10 032	823	...	...	...	1.44	1.46	1.19	1.46	1.26	1.79	1.32
18		...	5 589	1 176	4 413	...	11 424	10 566	858	...	...	...	1.71	1.74	1.41	1.73	1.54	2.05	1.53
19		...	5 540	1 155	4 385	...	11 398	10 476	922	...	...	...	2.23	2.25	2.01	2.24	2.07	2.84	1.73
20	P	...	3 889	871	3 018	...	9 494	8 864	630	...	...	...	1.79	1.80	1.54	1.79	1.99	0.98	1.23
20 *Jun*	P	18	3 791	846	2 945	14	9 328	8 717	611	2.23	2.25	2.08	1.80	1.81	1.55	1.96	1.97	1.84	...
Jul	P	29	3 820	852	2 968	63	9 391	8 775	616	2.38	2.46	1.52	1.80	1.81	1.55	1.94	1.95	1.69	...
Aug	P	7	3 827	854	2 973	7	9 398	8 781	617	3.41	3.77	0.96	1.80	1.81	1.55	1.93	1.95	1.52	...
Sep	P	20	3 847	860	2 987	52	9 450	8 832	618	1.06	1.07	0.70	1.80	1.81	1.55	1.93	1.94	1.58	...
Oct	P	17	3 864	863	3 001	29	9 479	8 851	628	1.19	1.08	1.40	1.80	1.81	1.54	1.91	1.92	1.67	...
Nov	P	15	3 879	868	3 011	9	9 488	8 860	628	1.01	1.02	0.79	1.79	1.80	1.54	1.89	1.92	1.42	...
Dec	P	10	3 889	871	3 018	6	9 494	8 864	630	0.87	0.80	1.09	1.79	1.80	1.54	1.89	1.92	1.56	...
21 *Jan*	P	2 324	2 324	518	1 806	5 306	5 306	4 990	316	1.41	1.43	1.07	1.41	1.43	1.07	1.44	1.44	1.05	...
Feb	P	11	2 335	518	1 817	1	5 306	4 990	317	1.85	...	1.85	1.41	1.43	1.07	1.45	1.46	1.24	...
Mar	P	17	2 352	518	1 834	23	5 329	4 990	340	1.64	...	1.64	1.41	1.43	1.11	1.58	1.45	3.28	...
Apr	P	36	2 388	524	1 864	233	5 562	5 215	347	3.30	3.35	1.74	1.49	1.51	1.12	1.55	1.43	2.33	...
May	P	8	2 396	525	1 871	116	5 678	5 300	378	1.12	1.20	0.91	1.48	1.51	1.11	1.56	1.49	1.85	...
Jun	P	18	2 414	526	1 888	310	5 988	5 600	388	1.01	1.00	1.27	1.46	1.48	1.11	1.56	1.49	1.84	...
Jul	P	20	2 434	534	1 900	111	6 099	5 710	390	1.53	1.53	1.18	1.46	1.48	1.11	1.54	1.52	1.58	...
Aug	P	7	2 441	535	1 906	6	6 106	5 716	390	4.06	4.25	1.25	1.46	1.48	1.11	1.50	1.50	1.50	...
Sep	P	15	2 456	541	1 915	54	6 159	5 767	392	1.15	1.11	2.11	1.46	1.48	1.12	1.46	1.49	1.39	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
b. The annual data include agreements registered after the end of the year. Consequenty, the cumulative monthly data to December do not coincide with the annual data.
c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

24.23 Agreements as per month registered and year of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

Cumulative data

		Agreements	Employees affected (thousands)						Average wage settlement (percentage) (b)						Average working hours per annum				
			Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry			
					Agriculture	Other than Agriculture					Agriculture	Other than Agriculture				Agriculture	Other than Agriculture		
						Industry	Construction	Services				Industry	Construction	Services			Industry	Construction	Services
		1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16		5 640	10 739	15 228	658	2 495	608	6 979	1.01	-0.76	0.86	1.12	0.89	0.99	1 745	1 756	1 753	1 738	1 742
17		5 741	10 855	15 715	686	2 567	851	6 751	1.46	0.47	1.06	1.46	1.90	1.44	1 744	1 767	1 753	1 742	1 738
18		5 589	11 424	16 234	693	2 636	658	7 436	1.73	0.93	1.30	1.87	1.98	1.71	1 741	1 741	1 751	1 737	1 738
19		5 540	11 398	16 671	495	2 661	812	7 430	2.24	1.79	1.69	1.95	2.22	2.39	1 749	1 736	1 752	1 738	1 750
20		3 889	9 494	16 109	462	2 461	714	5 857	1.79	-0.68	1.61	1.67	2.22	1.80	1 736	1 732	1 752	1 735	1 731
20 *Jun*		2 508	6 644	15 527	342	1 821	579	3 902	1.96	-9.44	1.63	2.03	2.21	1.93	1 753	1 715	1 754	1 737	1 758
Jul		2 626	6 905	16 108	342	1 828	590	4 145	1.94	-0.95	1.63	2.03	2.21	1.89	1 755	1 715	1 754	1 737	1 761
Aug		2 691	6 972	16 108	343	1 857	590	4 182	1.93	-0.95	1.64	2.01	2.21	1.89	1 755	1 715	1 753	1 737	1 761
Sep		2 770	7 055	16 108	378	1 866	615	4 196	1.93	-0.95	1.58	2.01	2.21	1.89	1 755	1 721	1 753	1 737	1 761
Oct		2 856	7 278	16 242	403	1 911	631	4 332	1.91	-0.68	1.60	2.01	2.21	1.86	1 754	1 724	1 753	1 737	1 760
Nov		2 939	7 480	16 242	413	2 048	643	4 375	1.89	-0.68	1.59	1.92	2.21	1.85	1 754	1 726	1 752	1 737	1 760
Dec		3 024	7 666	16 242	444	2 075	710	4 436	1.89	-0.68	1.58	1.91	2.23	1.85	1 753	1 730	1 752	1 737	1 759
21 *Jan*	P	1 613	2 995	16 104	255	731	194	1 815	1.44	0.95	1.07	1.57	2.43	1.33	1 749	1 702	1 740	1 734	1 760
Feb	P	1 715	3 144	16 104	261	788	264	1 831	1.45	0.95	1.08	1.55	2.43	1.33	1 749	1 704	1 741	1 735	1 760
Mar	P	1 832	3 641	16 104	266	815	339	2 221	1.58	0.95	1.08	1.55	2.44	1.53	1 744	1 705	1 742	1 735	1 751
Apr	P	1 989	4 157	16 507	267	848	447	2 595	1.55	14.43	1.10	1.55	2.46	1.45	1 739	1 705	1 741	1 735	1 742
May	P	2 095	4 682	16 507	267	943	468	3 004	1.56	14.43	1.10	1.52	2.46	1.47	1 740	1 705	1 742	1 735	1 743
Jun	P	2 131	4 699	16 507	267	944	469	3 019	1.56	14.43	1.10	1.52	2.46	1.47	1 740	1 705	1 742	1 735	1 743
Jul	P	2 246	5 261	16 917	288	1 292	494	3 186	1.54	...	1.12	1.37	2.39	1.51	1 741	1 711	1 744	1 734	1 744
Aug	P	2 349	5 562	16 917	288	1 390	499	3 384	1.50	...	1.12	1.33	2.38	1.47	1 741	1 711	1 745	1 734	1 743
Sep	P	2 467	6 178	16 917	288	1 641	499	3 749	1.46	...	1.12	1.29	2.38	1.43	1 722	1 711	1 748	1 734	1 709

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.
b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24.24 Labour disputes and workforce reductions

Source: Ministerio de Trabajo y Economía Social

		Labour disputes (a) (b)			Number of workers affected by workforce reductions											
						Collectives redundancies (c)					Suspension of contract and reduction of working hours (c)					
												of which				
		Number of strikes	Participants (thousands)	Days lost (thousands)	Total	Total	Agriculture	Industry	Construction	Services	Total	Suspension of contracts	Agriculture	Industry	Construction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17		1 028	2 781 354	3 101	54 098	20 159	250	5 170	1 616	13 123	33 939	28 148	740	19 345	1 837	12 017
18		1 053	377 989	908	72 896	19 957	189	5 554	689	13 525	52 939	49 329	954	39 446	889	11 650
19		1 279	350 556	858	88 927	30 871	136	9 036	1 387	20 312	58 056	55 285	693	43 139	856	13 368
20		704	172 545	541	1 017 789	8 614	...	...	...	3 163	...	...	...	118 538	23 421	859 773
20 *J-A*		325	101	285	968 452	5 383	...	...	...	1 346	960 940	...	6 769	109 446	22 696	823 629
21 *J-A*	P	...	...	...	44 914	11 532	...	...	...	10 263	33 382	...	...	3 763	...	27 297
20 *Jun*		33	5 361	74	31 799	578	102	30	...	446	31 221	...	93	4 229	513	26 386
Jul		47	16 048	41	24 506	368	...	...	348	20	24 138	...	170	6 625	341	17 002
Aug		26	1 557	8	10 330	108	...	31	...	77	10 222	...	66	2 359	232	7 565
Sep		63	28 530	48	6 037	1 382	140	261	182	799	4 655	...	...	1 012	12	3 631
Oct		78	25 405	102	17 910	243	...	83	...	160	17 667	...	90	743	596	16 238
Nov		69	7 980	30	20 719	1 473	...	662	86	725	19 246	...	55	5 895	35	13 261
Dec		86	41 548	77	4 671	133	...	...	...	133	4 538	...	...	1 442	82	3 014
21 *Jan*	P	57	5 329	20	4 909	1 051	...	100	18	933	3 858	...	...	489	933	2 436
Feb	P	61	16 068	36	11 399	1 603	...	296	...	1 307	9 796	...	...	253	194	9 349
Mar	P	76	11 945	30	5 234	1 527	...	339	...	1 188	3 707	...	6	33	140	3 528
Apr	P	90	13 191	37	3 468	840	...	...	...	840	2 628	...	...	421	...	2 207
May	P	94	52 456	73	3 221	857	...	259	...	598	2 364	...	...	678	...	1 686
Jun	P	95	13 203	33	3 605	1 747	...	...	12	1 735	1 858	...	...	624	...	1 234
Jul	P	73	9 081	28	10 217	1 656	...	158	...	1 498	8 561	...	...	1 236	1 049	6 276
Aug	P	...	...	...	2 861	2 251	...	87	...	2 164	610	...	...	29	...	581

a. Not including data on the strike on 8th June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22nd May 2012 in the State and private education sector and the general strikes on 29th September 2010 and 29th March 2012.
b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.
The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf
b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Source: Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay			
			Of which		Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces						Euro per day	Euro per month
			Total	Basic pay											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	A	2 552	1 902	1 640	649	74	590	15	19.78	15.79	14.75	12.72	9 939	21.62	648.60
16	A	2 541	1 898	1 636	644	71	588	15	19.77	15.90	14.76	12.74	8 136	21.84	655.20
17	A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70
18	A	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90
19	A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00
20	A	2 573	1 904	1 643	669	70	611	13	21.85	17.14	16.17	13.95	8 789	31.66	950.00
20	*Q1-Q2* A	2 507	1 847	1 596	660	72	599	11	21.40	17.33	15.77	13.58	6 932	31.66	950.00
21	*Q1-Q2* A P	2 686	1 986	1 724	700	75	637	12	21.16	17.46	15.65	13.59	9 709	31.66	950.00
18	*Q3*	2 500	1 843	1 670	657	66	604	13	20.62	15.74	15.20	13.78	7 845	24.53	735.90
	Q4	2 693	2 039	1 669	654	68	602	16	21.14	15.62	16.01	13.10	9 503	24.53	735.90
19	*Q1*	2 550	1 876	1 680	674	70	616	11	19.01	16.34	13.99	12.52	7 962	30.00	900.00
	Q2	2 665	1 992	1 683	672	66	619	12	20.43	15.82	15.27	12.91	8 818	30.00	900.00
	Q3	2 554	1 877	1 710	677	62	627	12	21.11	15.36	15.52	14.14	5 303	30.00	900.00
	Q4	2 755	2 075	1 702	680	70	626	17	21.56	16.12	16.24	13.32	7 710	30.00	900.00
20	*Q1*	2 570	1 890	1 694	681	67	624	11	19.93	16.69	14.65	13.14	5 438	31.66	950.00
	Q2	2 443	1 804	1 498	639	76	575	12	22.86	17.96	16.88	14.02	8 427	31.66	950.00
	Q3	2 525	1 859	1 689	666	66	612	12	21.95	16.49	16.16	14.69	10 015	31.66	950.00
	Q4	2 752	2 061	1 692	691	73	635	16	22.66	17.43	16.97	13.93	11 276	31.66	950.00
21	*Q1* P	2 606	1 908	1 713	698	74	634	10	20.63	17.46	15.11	13.56	9 087	31.66	950.00
	Q2 P	2 766	2 064	1 736	702	76	639	13	21.68	17.45	16.18	13.61	10 332	31.66	950.00

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística y Ministerio de Agricultura, Pesca y Alimentación

Euro

		Labour costs				Wage costs								Memoram-dum item: agri-cultural wage costs index 1985=100
						Total		Industry		Construction		Services		
							Of which		Of which		Of which		Of which	
		Total	Indus-try	Cons-truction	Servi-ces	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
		1	2	3	4	5	6	7	8	9	10	11	12	13
15	A	2 552	3 034	2 667	2 454	1 902	1 640	2 257	1 894	1 882	1 630	1 837	1 593	380.7
16	A	2 541	3 045	2 622	2 443	1 898	1 636	2 266	1 898	1 855	1 607	1 832	1 590	382.8
17	A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6
18	A	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	382.5
19	A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	388.9
20	A	2 573	3 049	2 650	2 482	1 904	1 643	2 232	1 879	1 885	1 625	1 847	1 603	394.9
20	*Q1-Q2* A	2 507	2 963	2 568	2 421	1 847	1 596	2 158	1 828	1 813	1 576	1 795	1 557	393.9
21	*Q1-Q2* A P	2 686	3 163	2 707	2 599	1 986	1 724	2 311	1 967	1 903	1 693	1 934	1 683	...
18	*Q3*	2 500	2 975	2 515	2 413	1 843	1 670	2 185	1 925	1 757	1 620	1 787	1 628	378.0
	Q4	2 693	3 252	2 802	2 583	2 039	1 669	2 448	1 936	2 039	1 626	1 965	1 624	384.2
19	*Q1*	2 550	3 030	2 514	2 466	1 876	1 680	2 213	1 943	1 744	1 630	1 825	1 636	393.1
	Q2	2 665	3 192	2 761	2 564	1 992	1 683	2 374	1 947	1 987	1 637	1 925	1 640	386.4
	Q3	2 554	3 016	2 566	2 470	1 877	1 710	2 208	1 948	1 789	1 649	1 824	1 672	385.1
	Q4	2 755	3 292	2 868	2 651	2 075	1 702	2 466	1 958	2 085	1 651	2 005	1 661	390.9
20	*Q1*	2 570	3 040	2 535	2 489	1 890	1 694	2 218	1 953	1 748	1 641	1 842	1 652	395.6
	Q2	2 443	2 886	2 601	2 353	1 804	1 498	2 098	1 703	1 879	1 511	1 747	1 461	392.3
	Q3	2 525	2 976	2 561	2 442	1 859	1 689	2 169	1 910	1 798	1 668	1 808	1 651	394.2
	Q4	2 752	3 295	2 904	2 645	2 061	1 692	2 442	1 948	2 117	1 681	1 990	1 647	397.7
21	*Q1* P	2 606	3 100	2 575	2 519	1 908	1 713	2 248	1 973	1 772	1 676	1 857	1 669	400.8
	Q2 P	2 766	3 225	2 839	2 679	2 064	1 736	2 374	1 961	2 035	1 709	2 011	1 698	...

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística — *Euro*

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
15	A	14.75	15.49	10.24	16.23	16.53	10.82	13.09	13.20	10.94	14.56	15.44	10.19
16	A	14.76	15.51	10.31	16.28	16.56	11.13	12.90	13.01	10.82	14.59	15.48	10.25
17	A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36
18	A	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56
19	A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89
20	A	16.17	16.85	11.57	17.28	17.56	12.12	13.72	13.77	12.61	16.17	17.01	11.51
20	*Q1-Q2* A	15.77	16.40	11.34	16.70	16.96	11.82	13.38	13.42	12.44	15.79	16.58	11.28
21	*Q1-Q2* A P	15.65	16.30	11.19	16.44	16.66	11.80	13.02	13.07	11.78	15.73	16.56	11.14
18	*Q3*	15.20	15.98	10.72	17.23	17.56	11.62	12.76	12.81	11.70	15.01	15.94	10.65
	Q4	16.01	16.81	11.29	17.69	18.00	12.18	14.43	14.51	12.73	15.80	16.76	11.21
19	*Q1*	13.99	14.62	10.16	14.96	15.20	10.68	11.55	11.60	10.53	14.00	14.79	10.11
	Q2	15.27	16.02	10.97	16.65	16.94	11.65	13.52	13.60	11.91	15.15	16.05	10.91
	Q3	15.52	16.29	11.08	17.51	17.83	11.99	13.00	13.03	12.37	15.36	16.28	11.00
	Q4	16.24	17.03	11.63	17.81	18.11	12.53	14.68	14.76	12.99	16.06	17.01	11.55
20	*Q1*	14.65	15.27	10.70	15.59	15.83	11.24	11.94	11.97	11.37	14.71	15.48	10.65
	Q2	16.88	17.53	11.98	17.80	18.09	12.39	14.82	14.87	13.51	16.87	17.67	11.91
	Q3	16.16	16.89	11.49	17.60	17.91	12.07	13.04	13.07	12.26	16.17	17.07	11.44
	Q4	16.97	17.71	12.11	18.12	18.42	12.79	15.07	15.15	13.30	16.91	17.81	12.04
21	*Q1* P	15.11	15.69	11.01	15.87	16.07	11.52	12.11	12.14	11.34	15.23	15.97	10.97
	Q2 P	16.18	16.91	11.36	17.00	17.25	12.08	13.92	14.00	12.22	16.22	17.14	11.30

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Source: Instituto Nacional de Estadística — *Hours effective*

		Total branches of activity				Industry			Construction			Services		
		Total	Of which Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12	13
15	A	129	0.59	145	78	139	145	81	144	150	77	126	144	78
16	A	129	0.63	145	78	140	145	80	144	151	77	126	144	78
17	A	129	0.65	145	78	140	145	81	145	151	78	126	144	78
18	A	129	0.68	145	78	139	145	84	144	150	78	126	144	78
19	A	128	0.73	144	78	139	144	82	144	150	79	125	144	78
20	A	118	0.55	133	68	130	135	76	138	143	74	115	132	67
20	*Q1-Q2* A	118	0.55	134	64	130	136	74	137	142	72	114	133	64
21	*Q1-Q2* A P	127	0.60	142	73	141	146	80	146	152	81	123	140	73
18	*Q3*	121	0.70	134	78	127	131	79	138	143	74	119	134	78
	Q4	127	0.70	144	76	138	144	83	141	147	77	124	144	76
19	*Q1*	134	0.60	152	79	148	154	85	151	157	83	130	151	78
	Q2	130	0.70	147	79	143	149	83	147	153	80	127	147	78
	Q3	121	0.80	134	78	126	131	78	138	143	74	119	134	78
	Q4	128	0.80	144	77	139	144	82	142	147	80	125	144	77
20	*Q1*	129	0.70	146	73	142	148	80	146	152	80	125	145	73
	Q2	107	0.40	122	55	118	123	67	127	132	63	104	121	54
	Q3	115	0.50	128	71	123	128	75	138	143	74	112	126	70
	Q4	122	0.60	136	71	135	140	82	141	145	81	118	135	70
21	*Q1* P	126	0.60	142	71	142	147	79	146	152	79	122	140	71
	Q2 P	128	0.60	143	75	140	145	81	146	151	83	124	141	75

CHAPTER 25 PRICES

25. PRICES
A) Consumer Price Index

25.1 Total index with breakdown by type of expenditure

Source: Instituto Nacional de Estadística

Base --year 2016=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
18	A	103.7	102.9	103.6	101.4	106.4	99.7	101.0	107.9	103.6	100.9	101.7	103.8	101.8
19	A	104.4	104.0	104.3	102.3	104.8	100.3	101.9	109.1	104.4	100.4	102.7	105.9	103.2
20	A	104.1	106.4	104.8	103.3	101.1	100.7	102.2	105.0	103.1	99.8	103.3	107.0	104.7
18		104.4	103.3	103.5	111.0	108.3	100.2	101.5	105.7	103.3	101.0	102.4	103.9	102.4
19		105.2	105.1	104.0	112.0	102.8	100.8	102.1	110.0	104.0	101.2	103.3	106.0	103.8
20		104.7	106.3	104.3	113.0	102.8	101.1	102.6	105.1	99.8	99.6	103.1	106.3	105.0
20	*Jun*	104.5	106.9	105.0	108.8	100.2	101.0	102.2	103.5	104.9	100.5	103.3	108.4	104.9
	Jul	103.5	106.0	104.9	95.2	100.8	100.6	102.4	104.6	103.2	101.3	103.3	107.2	104.7
	Aug	103.6	106.1	104.9	94.1	101.1	100.5	102.3	104.6	103.3	101.5	103.3	107.5	104.8
	Sep	103.7	106.2	104.9	99.1	101.9	100.7	102.3	104.1	103.2	99.3	103.8	107.2	104.8
	Oct	104.3	107.6	104.9	110.2	100.7	101.0	102.2	103.7	100.0	98.8	103.0	106.8	104.9
	Nov	104.4	106.6	104.9	115.5	101.8	101.1	102.5	103.6	99.9	98.3	103.1	106.3	105.0
	Dec	104.7	106.3	104.3	113.0	102.8	101.1	102.6	105.1	99.8	99.6	103.1	106.3	105.0
21	*Jan*	104.7	107.2	104.8	95.7	107.1	100.9	102.5	106.7	100.3	99.2	103.1	106.4	105.1
	Feb	104.1	107.2	105.1	94.4	101.5	100.7	102.5	108.2	100.3	99.5	103.1	106.6	105.3
	Mar	105.1	107.3	104.9	98.6	104.8	101.1	102.6	110.2	100.1	99.5	103.1	106.8	105.3
	Apr	106.3	107.6	104.9	108.8	108.4	101.4	102.7	110.3	100.2	99.3	103.1	107.1	105.5
	May	106.8	108.1	104.9	111.3	108.8	101.7	102.8	111.5	100.2	99.3	103.1	107.4	105.4
	Jun	107.3	108.0	104.7	109.8	111.1	101.8	103.0	112.7	100.2	99.7	103.2	107.9	105.8
	Jul	106.5	107.8	104.6	96.2	110.3	101.4	103.1	113.4	100.1	100.3	103.2	108.4	105.7
	Aug	107.0	108.1	104.7	95.1	112.7	101.3	103.1	113.7	100.1	101.0	103.2	108.9	105.7
	Sep	107.9	108.1	105.2	100.2	116.7	101.6	103.1	114.3	100.2	100.2	103.8	108.8	105.8

Note:
a. Housing, water, electricity, gas and other fuels
b. Furnishings, household equipment and routine household maintenance

25. PRICES
A) Consumer Price Index

25.2 Overall and by special aggregate

Source: Instituto Nacional de Estadística

Base Year 2016=100

			Food, beverages and tobacco			Non-food					Other indices by special aggregate			
							Industrial goods							
		Total index	Total	Unprocessed food	Processed food	Total excluding foods	Total	Energy Products	Excluding energy products	Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
		1	2	3	4	5	6	7	8	9	10	11	12	13
18	A	103.7	103.0	105.8	101.7	103.8	104.5	114.7	100.2	103.1	102.3	102.0	102.1	99.5
19	A	104.4	104.0	107.8	102.2	104.5	104.2	113.2	100.4	104.6	103.3	102.9	103.0	99.2
20	A	104.1	106.2	111.8	103.6	103.4	101.1	102.3	100.6	105.4	104.3	103.6	103.6	98.6
18		103.7	103.4	107.0	101.7	104.7	106.0	113.7	102.8	103.4	103.3	102.9	103.2	99.6
19		104.4	104.9	110.1	102.5	105.3	105.4	111.2	103.0	105.1	104.5	104.0	104.3	99.2
20		104.1	106.0	111.6	103.4	104.3	103.3	104.3	103.0	105.0	104.7	104.1	104.3	98.8
20	*Jun*	104.5	106.6	112.5	103.9	103.8	101.0	99.2	102.0	106.2	105.2	104.5	104.6	98.5
	Jul	103.5	105.9	110.5	103.6	102.8	99.4	101.3	98.6	105.8	103.8	103.2	103.1	98.5
	Aug	103.6	105.9	110.6	103.7	102.9	99.3	101.7	98.3	106.0	103.8	103.2	103.1	98.4
	Sep	103.7	106.0	111.3	103.5	103.0	100.2	102.1	99.6	105.4	104.0	103.3	103.3	98.6
	Oct	104.3	107.3	115.1	103.6	103.4	101.6	100.2	102.3	104.9	104.8	103.9	104.0	98.7
	Nov	104.4	106.4	112.6	103.5	103.9	102.8	101.4	103.6	104.7	104.9	104.2	104.3	98.7
	Dec	104.7	106.0	111.6	103.4	104.3	103.3	104.3	103.0	105.0	104.7	104.1	104.3	98.8
21	*Jan*	104.7	106.9	113.3	103.8	104.0	102.6	111.2	98.9	105.1	103.9	103.0	102.8	99.1
	Feb	104.1	107.0	113.3	103.9	103.1	100.6	105.6	98.5	105.3	103.9	103.0	102.7	98.9
	Mar	105.1	107.0	113.2	104.0	104.5	103.3	112.0	99.6	105.4	104.3	103.4	103.2	99.1
	Apr	106.3	107.3	113.5	104.3	106.0	106.5	116.5	102.2	105.5	105.1	104.3	104.3	99.2
	May	106.8	107.7	114.4	104.4	106.6	107.5	118.3	102.9	105.6	105.5	104.6	104.6	99.5
	Jun	107.3	107.6	114.0	104.6	107.3	108.6	122.5	102.6	105.9	105.5	104.7	104.7	99.6
	Jul	106.5	107.4	113.2	104.7	106.3	106.0	122.3	99.0	106.3	104.6	103.8	103.5	99.0
	Aug	107.0	107.7	113.5	104.9	106.8	106.9	125.6	98.9	106.6	104.8	104.0	103.6	99.2
	Sep	107.9	107.7	113.1	105.1	108.0	109.7	131.5	100.3	106.3	105.1	104.3	104.1	99.6

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer Price Index

25.3 Summary table

Source: Instituto Nacional de Estadística

Base Year 2015=100

			Breakdown by industry (NACE 2009)				Breakdown by market sector					
		Total index	Mining and quarrying	Manufac-turing	Electricity and gas supply	Water supply	Energy	Capital goods	Interme-idiatae goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	96.9	98.4	98.2	89.9	100.6	89.2	100.6	98.5	100.2	101.2	100.2
17	A	101.1	98.9	102.0	96.9	100.1	98.4	101.5	101.9	102.1	101.3	102.2
18	A	104.1	99.9	104.6	102.0	100.6	106.3	102.4	104.5	101.9	102.3	101.9
19	A	103.6	100.6	104.5	99.9	100.7	104.5	103.4	104.2	102.1	103.6	102.1
20	A	99.2	102.0	101.5	90.0	101.3	90.6	104.3	102.4	103.3	105.0	103.2
20 *J-S*	A	99.0	101.9	101.5	89.2	101.2	90.2	104.2	102.2	103.2	104.9	103.1
21 *J-S*	A P	110.8	102.7	109.9	113.1	101.7	114.6	106.0	113.4	106.2	107.1	106.1
20 *Jun*		97.5	101.6	100.1	87.2	101.4	86.6	104.2	101.5	102.6	104.9	102.5
Jul		99.2	101.9	101.1	91.5	101.2	91.6	104.3	101.9	102.8	105.1	102.7
Aug		99.1	102.0	101.1	90.6	101.3	91.0	104.3	101.9	102.8	105.2	102.7
Sep		99.4	101.8	100.8	93.2	101.3	91.8	104.4	102.1	103.0	105.2	102.9
Oct		99.0	102.0	101.1	90.4	101.5	89.7	104.5	102.3	103.5	105.2	103.4
Nov		99.9	102.3	101.4	93.2	101.5	91.8	104.6	103.0	103.6	105.5	103.5
Dec		100.8	102.1	102.5	93.8	101.7	93.8	104.5	104.3	103.6	105.4	103.5
21 *Jan*	P	104.3	102.3	104.2	103.3	101.9	102.6	104.9	106.0	104.1	105.7	104.1
Feb	P	102.5	102.6	106.0	89.5	102.0	94.5	105.3	108.0	104.7	106.0	104.7
Mar	P	105.2	102.8	108.0	94.7	101.9	100.5	105.3	110.1	105.5	106.3	105.5
Apr	P	108.3	102.5	109.0	105.1	101.9	107.9	105.7	112.0	106.4	106.8	106.3
May	P	110.1	102.5	110.7	107.0	101.7	110.5	106.1	114.4	107.1	107.3	107.1
Jun	P	112.5	103.2	111.5	115.3	101.6	117.5	106.3	115.3	107.0	107.6	106.9
Jul	P	114.7	102.8	112.7	120.9	101.5	122.9	106.7	117.0	106.9	107.9	106.8
Aug	P	116.8	102.7	112.7	129.7	101.5	128.5	106.8	118.2	106.7	108.1	106.7
Sep	P	122.9	102.9	113.9	152.6	101.5	146.6	107.0	119.3	107.1	108.6	107.0

25. PRICES
B) Producer Price Index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Source: Instituto Nacional de Estadística

Base Year 2015=100

			Mining and quarrying			Manufacturing						
			Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
			1	2	3	4	5	6	7	8	9	10
15	A		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A		98.4	98.6	98.9	98.2	99.3	100.6	100.4	99.7	100.4	100.6
17	A		98.9	95.0	98.8	102.0	101.6	102.0	103.3	99.9	100.8	101.6
18	A		99.9	93.2	100.4	104.6	100.6	105.3	105.0	100.1	100.9	102.1
19	A		100.6	93.7	101.1	104.5	100.6	105.9	106.1	100.4	100.5	102.8
20	A		102.0	...	102.5	101.5	102.1	106.5	107.8	100.3	100.8	103.6
20 *J-S*	A		101.9	...	102.4	101.5	101.8	106.5	107.7	100.3	100.7	103.5
21 *J-S*	A P		102.7	...	103.2	109.9	107.5	106.2	108.7	101.5	101.2	104.1
20 *Jun*			101.6	...	102.1	100.1	101.0	106.7	108.0	100.2	100.9	103.4
Jul			101.9	...	102.4	101.1	101.1	106.7	108.0	100.0	100.6	103.9
Aug			102.0	...	102.5	101.1	101.3	106.5	108.0	100.1	100.5	103.8
Sep			101.8	...	102.3	100.8	101.5	106.5	108.0	100.3	100.7	103.7
Oct			102.0	...	102.4	101.1	102.3	106.2	108.0	100.2	101.3	103.8
Nov			102.3	...	102.8	101.4	102.9	106.3	108.0	100.0	101.2	103.9
Dec			102.1	...	102.5	102.5	103.0	106.3	108.0	100.1	101.1	103.8
21 *Jan*	P		102.3	...	102.8	104.2	104.0	106.1	108.6	100.4	100.9	103.9
Feb	P		102.6	...	103.1	106.0	105.1	106.4	108.7	100.5	101.0	103.9
Mar	P		102.8	...	103.3	108.0	106.3	106.4	108.7	100.8	101.0	104.0
Apr	P		102.5	...	103.0	109.0	107.8	106.3	108.7	101.0	101.1	104.0
May	P		102.5	...	103.0	110.7	109.0	106.1	108.7	101.8	101.0	103.9
Jun	P		103.2	...	103.6	111.5	108.9	106.0	108.7	101.7	101.2	104.1
Jul	P		102.8	...	103.3	112.7	108.7	106.0	108.7	102.3	101.2	104.1
Aug	P		102.7	...	103.2	112.7	108.5	106.1	108.7	102.6	101.4	104.2
Sep	P		102.9	...	103.4	113.9	109.2	106.0	108.7	102.6	101.7	104.3

25. PRICES
B) Producer Price Index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Source: Instituto Nacional de Estadística

Base Year 2015=100

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
15		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16		A	101.0	99.3	100.8	83.5	97.8	100.7	99.5	99.9	96.5	99.8
17		A	101.5	101.6	102.1	99.4	101.2	102.0	99.9	100.2	111.7	102.2
18		A	103.6	105.5	103.9	116.7	104.7	102.5	101.0	101.6	117.0	103.5
19		A	105.0	105.5	105.5	114.5	103.9	103.8	101.3	102.9	112.6	104.3
20		A	105.2	103.5	105.5	84.1	99.8	104.4	101.0	103.5	107.0	103.9
20	*J-S*	A	105.2	103.4	105.8	85.1	99.4	104.3	101.1	103.5	106.2	103.8
21	*J-S*	A P	109.1	109.5	105.2	114.1	117.1	105.6	105.3	104.7	136.7	109.7
20	*Jun*		105.1	103.6	105.6	75.4	98.0	104.3	101.0	103.2	104.2	103.7
	Jul		105.2	103.2	104.6	83.5	99.7	104.3	100.8	103.5	105.1	103.7
	Aug		105.2	103.2	104.0	83.8	99.7	104.5	100.7	103.5	105.1	103.6
	Sep		105.3	103.3	103.9	78.8	99.5	104.4	100.8	103.6	106.3	104.0
	Oct		105.2	103.1	104.0	78.7	99.5	104.5	100.8	103.6	107.5	104.0
	Nov		105.3	103.3	104.6	79.0	100.7	104.6	100.9	103.7	108.8	104.1
	Dec		105.2	104.2	104.6	85.6	102.6	104.6	100.8	103.7	112.3	104.6
21	*Jan*	P	105.7	104.4	105.1	93.5	105.9	105.0	101.1	103.9	117.3	105.1
	Feb	P	106.2	105.7	105.1	101.9	108.2	105.4	101.9	104.2	123.5	106.5
	Mar	P	106.6	107.0	105.2	110.9	113.0	105.5	103.3	104.3	128.1	107.0
	Apr	P	107.0	108.3	104.0	110.5	117.0	105.6	104.6	104.5	131.3	108.1
	May	P	107.9	109.9	104.0	115.5	121.6	105.7	106.2	104.6	136.7	109.3
	Jun	P	109.8	110.6	105.4	119.5	120.1	105.8	106.9	104.9	140.5	111.3
	Jul	P	111.6	112.2	106.1	125.2	121.3	105.7	107.5	105.1	147.9	112.5
	Aug	P	112.8	113.3	105.8	121.7	123.1	105.7	107.9	105.3	151.3	113.8
	Sep	P	114.0	114.4	106.5	127.9	124.0	105.8	108.2	105.4	153.9	113.9

25. PRICES
B) Producer Price Index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Source: Instituto Nacional de Estadística

Base Year 2015=100

			Manufacturing							Electricity and gas supply	Water supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
			1	2	3	4	5	6	7	8	9
15		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16		A	100.2	99.1	100.6	99.8	104.5	101.0	99.3	89.9	100.6
17		A	100.0	99.9	101.0	99.8	108.9	101.9	99.3	96.9	100.1
18		A	99.6	100.8	102.0	100.8	110.4	102.9	100.5	102.0	100.6
19		A	100.3	100.3	103.1	101.7	112.8	104.1	102.2	99.9	100.7
20		A	100.9	100.9	103.8	102.5	113.0	105.0	104.4	90.0	101.3
20	*J-S*	A	100.9	100.8	103.9	102.3	112.8	104.9	104.3	89.2	101.2
21	*J-S*	A P	101.4	102.9	104.9	103.4	115.4	107.7	105.1	113.1	101.7
20	*Jun*		100.9	100.6	103.9	102.5	111.6	105.0	105.1	87.2	101.4
	Jul		100.9	101.4	103.8	102.6	112.9	105.0	104.7	91.5	101.2
	Aug		100.9	100.8	103.8	102.6	113.2	105.1	104.4	90.6	101.3
	Sep		100.9	101.1	103.9	102.7	113.2	105.1	104.1	93.2	101.3
	Oct		100.9	101.3	103.8	102.8	113.6	105.1	104.7	90.4	101.5
	Nov		101.2	100.9	103.9	102.9	113.6	105.4	104.8	93.2	101.5
	Dec		101.0	101.4	103.8	102.7	113.3	105.5	104.6	93.8	101.7
21	*Jan*	P	101.3	101.6	104.2	102.9	114.0	105.9	104.7	103.3	101.9
	Feb	P	101.3	102.1	104.3	103.2	113.9	106.2	104.3	89.5	102.0
	Mar	P	101.3	102.2	104.4	103.3	113.6	106.6	104.7	94.7	101.9
	Apr	P	101.2	102.5	104.7	103.4	115.1	107.3	105.2	105.1	101.9
	May	P	101.3	102.3	104.9	103.5	115.9	107.7	105.5	107.0	101.7
	Jun	P	101.5	103.4	105.1	103.3	117.1	108.1	104.9	115.3	101.6
	Jul	P	101.6	104.2	105.3	103.7	115.9	108.7	105.3	120.9	101.5
	Aug	P	101.5	103.4	105.5	103.7	116.1	108.9	105.5	129.7	101.5
	Sep	P	101.6	104.1	105.8	103.8	116.7	109.5	105.5	152.6	101.5

25. PRICES
C) Construction Prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Source: Ministerio de Transportes, Movilidad y Agenda Urbana

January 2015=100 and euro

		Construction costs index January 2015=100 (monthly series)							Average price per m2 of open-market appraised housing (quarterly series)								
		Total			Building		Civil Engineering					Regions with over 2,000,000 inhabitants					
					Of which		Of which										
		Total	Labour	Inputs	Total	Inputs	Total	Inputs	Total	Up to 5 years	Over 5 years	Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 475	1 734	1 466	1 224	1 058	1 685	1 138	1 178	2 075
16	A	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17	A	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18	A	103.3	95.5	107.3	102.7	107.0	105.0	108.2	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19	A	104.4	100.0	106.6	104.0	106.4	105.3	107.0	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
20	A P	103.0	99.1	105.0	102.8	105.0	103.5	105.0	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
20	*Q1-Q1* M P	103.5	99.5	105.6	103.2	105.4	104.3	106.0	1 640	1 892	1 633	1 312	1 037	2 030	1 214	1 198	2 637
21	*Q1-Q1* M P	107.0	101.0	110.0	106.5	109.9	108.0	110.4	1 625	1 879	1 618	1 303	1 015	2 016	1 221	1 210	2 599
18	*Q1*	102.2	92.9	107.0	101.5	106.7	104.0	107.7	1 567	1 795	1 559	1 246	1 045	1 906	1 177	1 189	2 413
	Q2	102.9	94.0	107.5	102.2	107.2	104.7	108.3	1 588	1 810	1 581	1 262	1 036	1 949	1 181	1 198	2 482
	Q3	103.7	96.7	107.3	103.1	106.9	105.3	108.3	1 590	1 830	1 582	1 268	1 037	1 961	1 167	1 178	2 497
	Q4	104.5	98.5	107.6	103.9	107.2	106.0	108.6	1 619	1 846	1 612	1 299	1 046	2 002	1 201	1 193	2 546
19	*Q1*	104.5	98.6	107.5	104.0	107.3	105.8	108.3	1 636	1 869	1 629	1 304	1 050	2 019	1 226	1 190	2 613
	Q2	105.0	100.7	107.2	104.6	107.0	106.1	107.9	1 637	1 883	1 630	1 304	1 034	2 032	1 227	1 203	2 610
	Q3	104.3	100.1	106.5	103.9	106.3	105.3	107.0	1 638	1 881	1 631	1 309	1 038	2 029	1 217	1 197	2 611
	Q4	103.6	100.8	105.0	103.4	105.1	103.9	105.0	1 653	1 912	1 645	1 316	1 039	2 037	1 232	1 205	2 672
20	*Q1* P	103.5	99.5	105.6	103.2	105.4	104.3	106.0	1 640	1 892	1 633	1 312	1 037	2 030	1 214	1 198	2 637
	Q2 P	101.4	94.9	104.8	101.0	104.8	102.3	104.8	1 610	1 894	1 601	1 292	1 025	1 987	1 184	1 185	2 589
	Q3 P	102.8	99.9	104.4	102.7	104.5	103.0	104.1	1 620	1 899	1 611	1 290	1 025	1 999	1 208	1 202	2 610
	Q4 P	104.2	102.0	105.4	104.2	105.5	104.3	105.1	1 622	1 884	1 614	1 310	1 023	1 992	1 218	1 206	2 574
21	*Q1* P	107.0	101.0	110.0	106.5	109.9	108.0	110.4	1 625	1 879	1 618	1 303	1 015	2 016	1 221	1 210	2 599

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Source: Ministerio de Agricultura, Pesca y Alimentación

Annual percentage changes (a)

		Prices of farmers' output								Prices of farmers' inputs						
		Total	Agricultural products				Animal products			Goods and regular services				Investment goods		
			Of which							Of which						
			Total	Cereals (b)	Vegetables	Fruit	Total	Livestock	Livestock products	Total	Livestock foods	Fertiliser	Energy and lubricants	Total	Machinery and other goods	Investment work
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	M	7.3	5.9	...	13.0	-3.9	8.6	8.5	9.1	0.3	-1.4	-4.4	9.4	1.3	0.7	1.7
18	M	0.0	2.5	...	2.6	9.1	-2.5	-3.5	0.9	3.8	3.2	3.9	13.1	1.7	1.5	1.8
19	M	-4.4	-9.1	...	-0.8	-13.9	2.3	3.4	-0.9	0.9	1.2	6.5	-2.9	2.8	3.7	2.1
20	M	0.8	2.3	...	4.8	24.3	-1.0	-2.1	2.7	-2.6	-0.3	-6.1	-18.6	0.0	2.3	-1.7
20	*E-M* M	7.5	8.5	1.4	11.4	38.8	7.2	8.0	5.0	-2.4	-0.2	-5.1	-16.7	1.0	2.9	-0.4
21	*E-M* M P	1.3	5.3	12.4	2.5	4.2	-2.5	-3.3	0.4	6.2	8.8	4.8	8.0	2.2	3.0	1.5
20	*May*	6.7	18.8	-0.1	28.6	47.5	-5.5	-8.7	4.9	-3.6	0.2	-6.4	-27.7	1.6	3.9	-0.2
	Jun	-5.7	-3.5	...	-22.1	33.2	-7.6	-10.5	2.2	-3.7	-1.6	-6.8	-23.5	1.5	3.8	-0.2
	Jul	-4.5	-4.2	-5.3	-15.6	19.5	-4.8	-7.1	2.6	-4.6	-3.0	-7.5	-23.7	-0.8	2.6	-3.4
	Ago	-2.5	-1.5	-7.2	-6.0	30.1	-3.7	-5.7	3.0	-3.9	-2.6	-7.1	-20.2	-0.8	2.7	-3.4
	Sep	-1.3	-	-3.0	9.6	18.2	-3.4	-5.1	1.8	-3.2	-2.2	-6.1	-17.2	-0.8	2.6	-3.4
	Oct	-1.2	1.0	1.7	44.0	10.5	-5.7	-7.6	0.2	-2.7	-0.0	-6.2	-22.0	-1.2	0.6	-2.7
	Nov	-6.0	-4.1	6.6	-6.0	-3.2	-8.9	-11.5	-1.1	-1.2	2.5	-7.6	-18.6	-1.2	0.6	-2.7
	Dic	-7.3	-3.2	7.4	-3.3	-11.1	-13.5	-17.4	-1.5	0.4	4.2	-6.0	-13.8	-1.2	0.7	-2.7
21	*Ene* P	-4.3	2.7	7.2	6.3	-8.5	-12.6	-16.2	-1.3	2.8	6.8	-3.9	-7.9	2.5	4.7	0.7
	Feb P	-6.8	-2.9	9.0	-11.2	-12.5	-10.6	-13.8	-0.2	3.1	7.3	1.2	-11.1	2.6	4.6	0.9
	Mar P	4.5	15.3	11.0	15.4	33.7	-5.9	-7.7	-0.0	5.8	7.9	5.8	5.5	2.4	4.6	0.7
	Abr P	8.8	13.2	11.1	23.9	4.4	4.5	5.5	1.5	8.7	9.8	8.7	23.1	1.7	0.7	2.6
	May P	4.3	-1.9	23.4	-21.7	4.0	11.9	15.5	2.0	10.7	12.0	12.1	30.5	1.7	0.6	2.6

(a) Annual percentage change calculated from data published by the Ministerio de Agricultura, Pesca y Alimentación: Perceived Price Index and paid by farmers, base year 2005 until December 2009; base year 2010 from January 2010 to December 2014; base year 2015 from January 2015.
(b) With the base year 2015, there are no data for the June of each year for Cereals.

CHAPTER 26 INTERNATIONAL ECONOMY

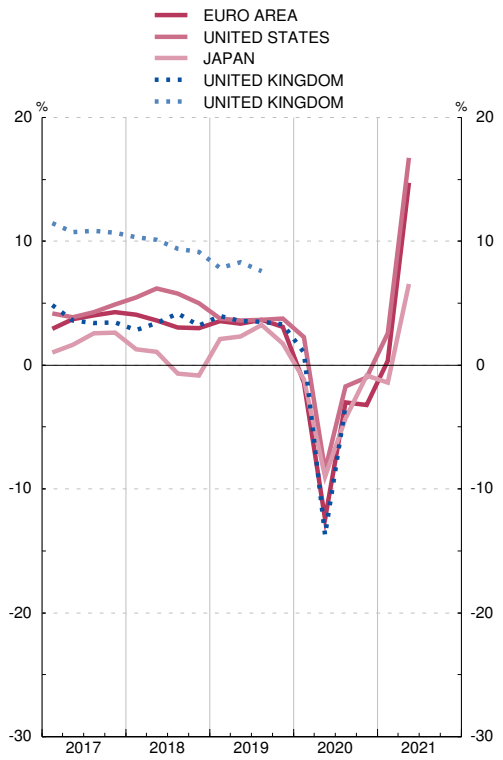
26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

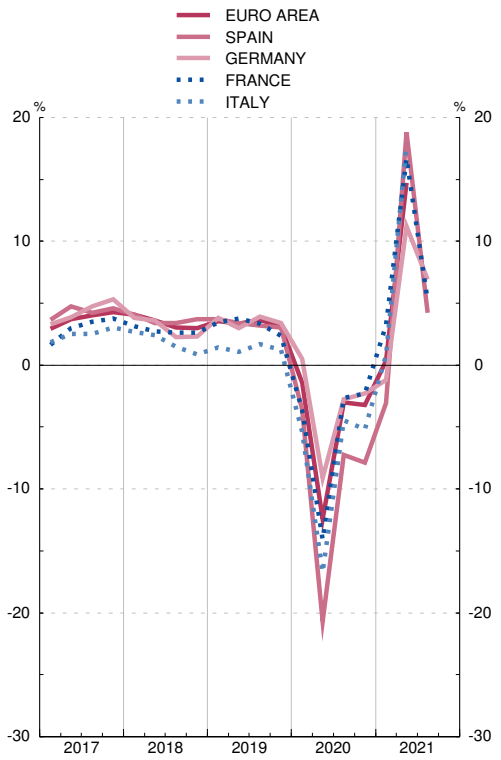
OECD, EUROSTAT, IFM — *National currency (b)*

	OECD	European Union							Brazil	China	United States	India	Japan	United Kingdom	Russia
		Total EU	Euro area	Spain	Germa-ny	France	Nether-lands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	58 444	13 061	11 212	1 162	3 263	2 299	739	1 738	6 583	82 075	19 519	166 252	546	2 072	91 843
18	61 065	13 527	11 596	1 204	3 361	2 362	774	1 771	7 004	90 031	20 612	185 835	547	2 142	104 630
19	63 333	14 026	11 992	1 244	3 479	2 439	813	1 795	7 407	...	21 373	199 625	560	2 218	109 242
20	61 399	13 385	11 391	1 122	3 360	2 301	800	1 652	7 448	...	20 894	193 672	538	...	106 967
18 *Q1*	15 041	3 347	2 868	297	831	585	191	441	1 717	19 792	5 061	44 749	137	528	24 999
Q2	15 226	3 369	2 890	300	839	588	192	444	1 739	21 930	5 138	45 983	137	533	26 075
Q3	15 335	3 386	2 903	302	840	592	195	442	1 765	22 950	5 186	47 105	136	539	26 573
Q4	15 463	3 425	2 934	306	850	597	197	444	1 784	25 360	5 227	47 998	137	542	26 983
19 *Q1*	15 617	3 472	2 971	308	863	605	200	447	1 809	21 343	5 250	48 342	140	549	27 241
Q2	15 785	3 495	2 988	310	864	610	202	448	1 844	23 750	5 322	49 541	140	552	27 294
Q3	15 920	3 519	3 009	312	873	612	204	450	1 867	24 687	5 376	50 353	141	558	27 256
Q4	16 011	3 541	3 024	315	879	611	207	449	1 887	...	5 424	51 389	139	559	27 451
20 *Q1*	15 807	3 444	2 929	297	867	583	204	423	1 890	...	5 370	52 227	138	554	27 631
Q2	14 113	3 079	2 617	246	785	524	187	373	1 721	...	4 869	38 376	128	476	24 312
Q3	15 605	3 421	2 918	289	849	596	203	430	1 870	...	5 285	48 189	135	540	26 579
Q4	15 875	3 440	2 927	290	859	597	206	426	1 966	...	5 369	54 880	138	...	28 445
21 *Q1*	16 170	3 464	2 939	288	857	602	204	427	2 094	...	5 510	56 012	136	...	29 977
Q2	...	3 541	3 003	292	873	612	212	440	2 160	...	5 685	50 763	136	...	31 681
Q3	...	...	...	301	908	627	...	...	...	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

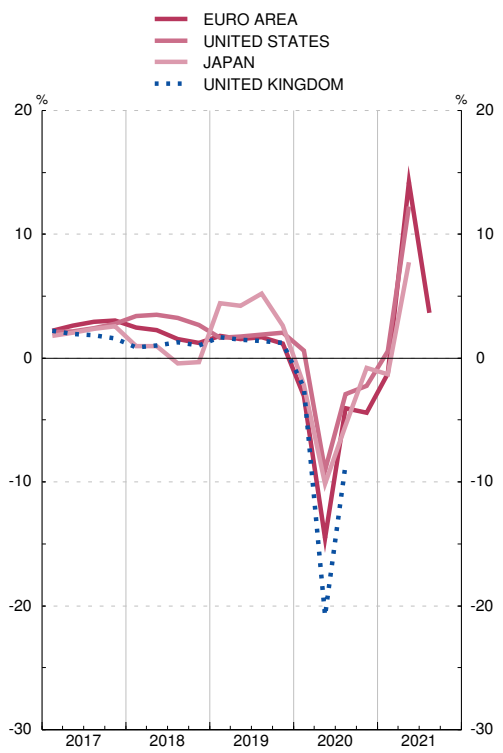
26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

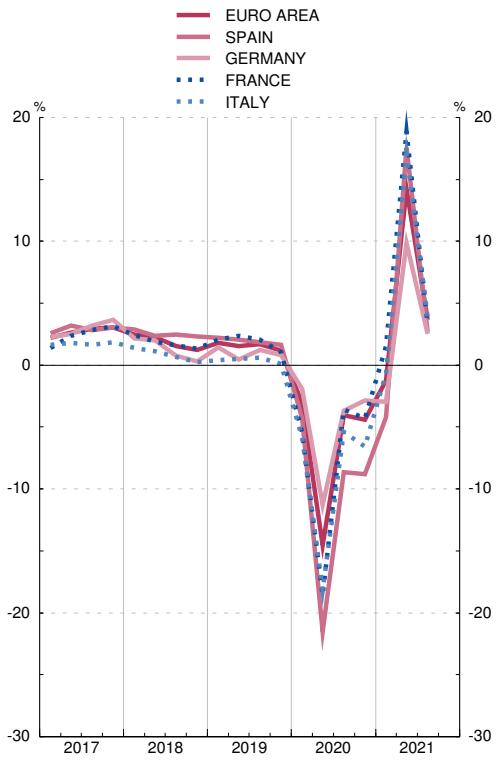
OECD, EUROSTAT, IFM — *National currencies (b)*

	OECD	European Union							Brazil	China	United States	India	Japan	United Kingdom	Russia
		Total EU	Euro area	Spain	Germa-ny	France	Nether-lands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	56 133	12 813	11 004	1 142	3 177	2 275	726	1 706	1 169	78 166	18 108	129 361	531	1 991	87 205
18	57 569	13 086	11 210	1 171	3 219	2 316	743	1 721	1 190	83 300	18 688	137 982	533	2 012	89 275
19	58 655	13 323	11 384	1 194	3 250	2 360	757	1 727	1 207	...	19 033	144 646	554	2 040	91 111
20	55 892	12 515	10 644	1 065	3 090	2 171	728	1 572	1 154	...	18 385	134 525	529	...	88 955
18 *Q1*	14 310	3 252	2 789	290	802	576	185	430	297	18 361	4 633	33 818	133	500	22 203
Q2	14 385	3 269	2 801	292	806	577	186	430	297	20 408	4 664	34 266	134	502	22 271
Q3	14 417	3 274	2 803	294	804	579	186	430	299	21 304	4 688	34 745	133	505	22 353
Q4	14 457	3 292	2 818	295	806	583	187	430	297	23 226	4 703	35 153	133	505	22 449
19 *Q1*	14 566	3 319	2 838	297	814	588	188	431	300	19 542	4 708	35 669	139	508	22 534
Q2	14 647	3 327	2 843	298	810	591	189	432	302	21 669	4 746	36 159	139	509	23 044
Q3	14 715	3 338	2 851	299	813	591	190	433	302	22 574	4 778	36 334	139	512	22 818
Q4	14 726	3 339	2 851	300	813	589	191	431	303	...	4 801	36 484	137	512	22 715
20 *Q1*	14 459	3 236	2 752	284	798	556	187	406	296	...	4 738	36 716	136	496	22 670
Q2	12 947	2 870	2 430	234	719	481	172	354	269	...	4 315	27 724	125	403	21 676
Q3	14 165	3 207	2 736	273	784	570	185	409	290	...	4 640	33 595	132	468	22 187
Q4	14 320	3 201	2 726	274	789	564	185	402	299	...	4 692	36 489	136	...	22 422
21 *Q1*	14 414	3 198	2 718	272	775	564	183	404	303	...	4 764	37 319	134	...	22 641
Q2	14 656	3 263	2 775	275	789	572	190	414	303	...	4 842	33 518	135	...	23 424
Q3	...	3 331	2 836	280	804	589	...	425	...	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



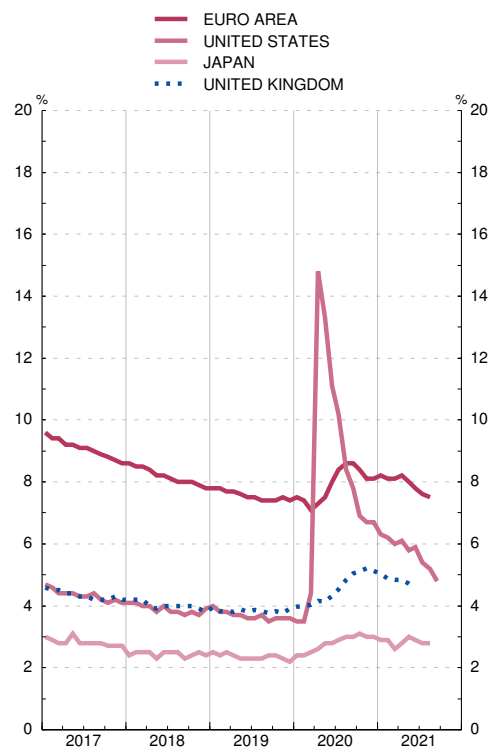
(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26.11 Unemployment rates

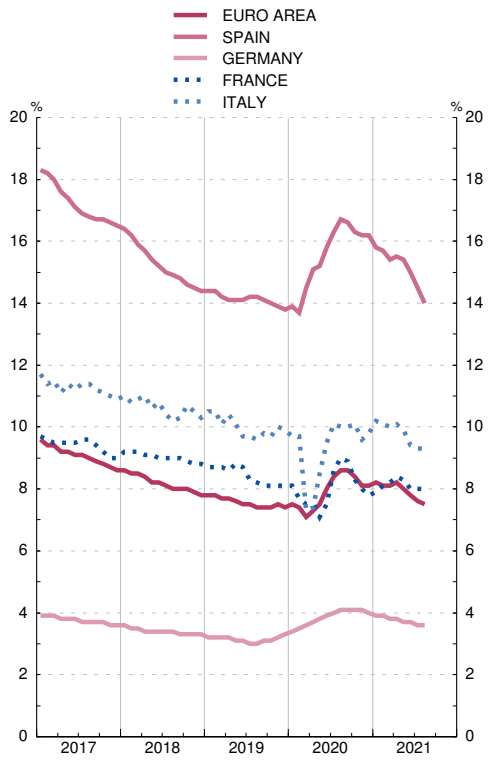
OECD — *Percentages*

		OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	A	6.8	...	10.9	22.1	4.6	10.4	6.9	11.9	7.5	7.4	6.9	3.6	5.3	3.4	5.3
16	A	6.4	9.1	10.1	19.6	4.2	10.0	6.0	11.7	6.2	6.9	7.0	3.7	4.9	3.1	4.8
17	A	5.9	8.2	9.1	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	4.3
18	A	5.5	7.3	8.2	15.3	3.4	9.0	3.8	10.6	3.8	6.3	5.8	3.9	3.9	2.4	4.0
19	A	5.4	6.7	7.6	14.1	3.1	8.4	3.4	10.0	3.3	6.8	5.7	3.8	3.7	2.4	3.8
20	A	7.2	7.1	7.9	15.5	3.9	8.0	3.8	9.3	3.2	8.3	9.6	4.0	8.1	2.8	4.5
20	*Apr*	8.8	6.6	7.3	15.1	3.7	7.5	3.4	7.4	3.1	7.9	13.1	3.8	14.8	2.6	4.1
	May	8.6	6.9	7.5	15.2	3.8	7.1	3.6	8.5	3.2	8.4	13.7	4.3	13.3	2.8	4.1
	Jun	8.3	7.3	8.0	15.8	3.9	7.5	4.3	9.5	3.4	9.0	12.5	4.2	11.1	2.8	4.3
	Jul	8.2	7.6	8.4	16.3	4.0	8.6	4.5	10.1	3.4	9.3	10.9	4.1	10.2	2.9	4.5
	Aug	7.6	7.7	8.6	16.7	4.1	9.0	4.6	10.0	3.3	9.1	10.2	3.3	8.4	3.0	4.8
	Sep	7.4	7.7	8.6	16.6	4.1	8.9	4.4	10.0	3.3	8.9	9.2	4.0	7.8	3.0	5.0
	Oct	7.1	7.5	8.4	16.3	4.1	8.3	4.3	10.1	3.2	8.7	9.0	4.2	6.9	3.1	5.1
	Nov	6.9	7.3	8.1	16.2	4.1	8.0	4.0	9.6	3.2	8.4	8.6	4.2	6.7	3.0	5.2
	Dec	6.9	7.4	8.1	16.2	4.0	7.8	3.9	9.8	3.4	8.8	8.8	4.5	6.7	3.0	5.1
21	*Jan*	6.8	7.4	8.2	15.8	3.9	7.9	3.6	10.2	3.7	9.0	9.4	5.4	6.3	2.9	5.0
	Feb	6.7	7.5	8.1	15.7	3.9	8.1	3.6	10.1	3.9	9.0	8.2	4.0	6.2	2.9	4.9
	Mar	6.6	7.4	8.1	15.4	3.8	8.2	3.5	10.0	3.9	9.4	7.5	3.9	6.0	2.6	4.8
	Apr	6.7	7.4	8.2	15.5	3.8	8.4	3.4	10.1	3.7	9.1	8.1	3.7	6.1	2.8	4.8
	May	6.5	7.3	8.0	15.4	3.7	8.3	3.3	9.9	3.6	9.1	8.2	3.8	5.8	3.0	4.7
	Jun	6.3	7.1	7.8	15.0	3.7	8.0	3.2	9.4	3.5	9.4	7.8	3.7	5.9	2.9	4.6
	Jul	6.1	6.9	7.6	14.5	3.6	8.0	3.1	9.3	3.4	8.4	7.5	3.3	5.4	2.8	...
	Aug	6.0	6.8	7.5	14.0	3.6	8.0	3.2	9.3	3.4	8.8	7.1	2.8	5.2	2.8	...
	Sep	...	...	...	...	...	...	...	...	...	...	6.9	...	4.8	...	...

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES

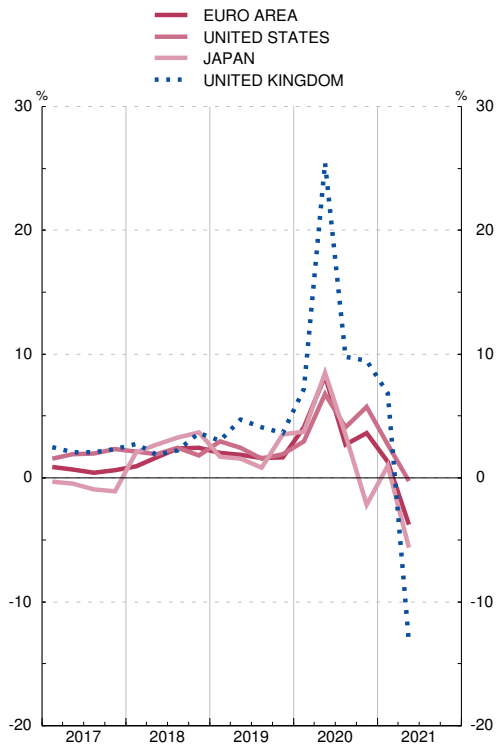


26.12 Index of unit labour costs. Total Economy

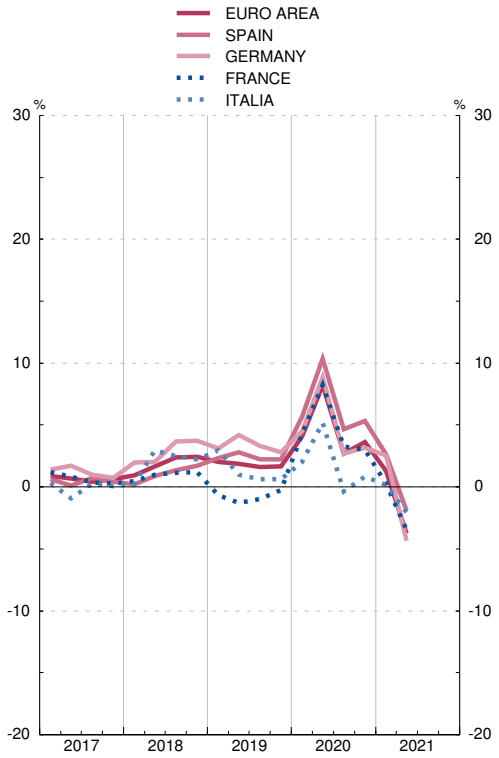
OECD — *Base 2015 = 100*

		OECD	Unión Europea								Canada	South Korea	United States	Japan	United Kingdom	Switzer-land
			Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	101.4	100.8	99.1	101.4	100.8	100.9	100.3	102.4	102.6	98.9	101.4	101.0	101.6	102.7	99.2
17	M	102.7	101.4	99.5	102.6	101.5	101.4	100.3	104.6	104.3	99.8	101.7	103.0	100.9	105.0	98.7
18	M	105.2	103.3	100.6	105.5	102.5	103.7	102.3	107.9	107.9	102.6	103.4	105.1	103.9	107.8	98.1
19	M	107.9	105.2	103.0	109.1	101.6	106.7	103.6	110.5	109.5	105.4	104.8	107.4	105.8	111.9	98.8
20	M	113.3	110.1	109.7	114.3	106.4	115.7	105.6	119.8	114.3	110.0	105.2	112.7	109.4	126.5	100.0
17	*Q3*	102.8	101.4	99.6	102.6	101.5	101.5	100.3	105.0	104.2	100.4	101.4	103.0	101.1	105.7	98.8
	Q4	103.4	101.7	99.7	103.2	101.5	101.9	100.5	105.6	105.4	101.6	102.4	103.9	100.9	105.9	98.5
18	*Q1*	104.3	102.3	99.7	104.2	102.0	102.6	100.8	106.2	106.5	102.3	104.9	104.4	103.0	106.4	98.0
	Q2	104.7	103.0	100.2	104.6	102.5	102.8	102.8	107.9	107.6	102.3	102.9	104.7	103.4	106.9	97.5
	Q3	105.7	103.8	100.9	106.4	102.6	104.5	102.8	107.9	108.7	102.4	103.2	105.5	104.4	108.1	98.1
	Q4	106.3	104.1	101.5	107.0	102.7	104.9	102.8	109.4	108.6	103.4	102.6	105.8	104.6	109.7	98.6
19	*Q1*	107.3	104.3	102.1	107.4	101.3	105.8	103.8	108.4	108.7	104.3	105.6	107.5	104.8	109.6	98.5
	Q2	107.6	105.0	103.0	109.0	101.2	106.3	103.8	109.9	109.6	104.7	104.6	107.2	105.0	111.9	98.7
	Q3	108.0	105.5	103.2	109.9	101.6	107.0	103.4	111.3	109.8	105.7	104.9	107.2	105.2	112.5	98.7
	Q4	108.8	105.9	103.7	110.0	102.4	107.8	103.4	112.4	110.1	106.8	104.1	107.9	108.3	113.7	99.2
20	*Q1*	111.2	108.6	107.9	112.2	105.6	111.5	105.9	114.7	112.1	107.9	104.1	110.7	108.7	117.5	99.8
	Q2	116.7	113.6	113.6	118.6	109.5	120.2	109.1	123.0	119.2	113.2	106.6	114.5	113.9	140.4	100.3
	Q3	112.0	108.3	108.0	112.8	105.0	113.9	103.1	118.9	112.2	109.6	105.1	111.5	108.9	123.5	101.0
	Q4	113.2	109.7	109.3	113.5	105.5	117.2	104.3	122.5	113.7	109.3	105.1	114.0	106.0	124.5	98.8
21	*Q1*	113.7	110.0	110.7	115.1	105.9	116.4	106.1	121.2	115.0	110.0	105.2	113.7	109.8	125.5	101.0
	Q2	113.5	109.3	111.4	113.5	105.7	...	106.9	120.0	115.4	112.0	106.2	114.2	107.5	121.7	99.7

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes

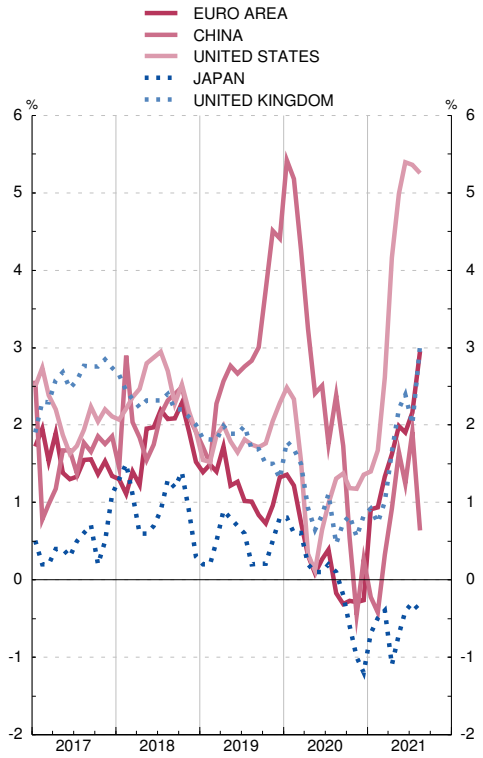


26.21 Consumer price index

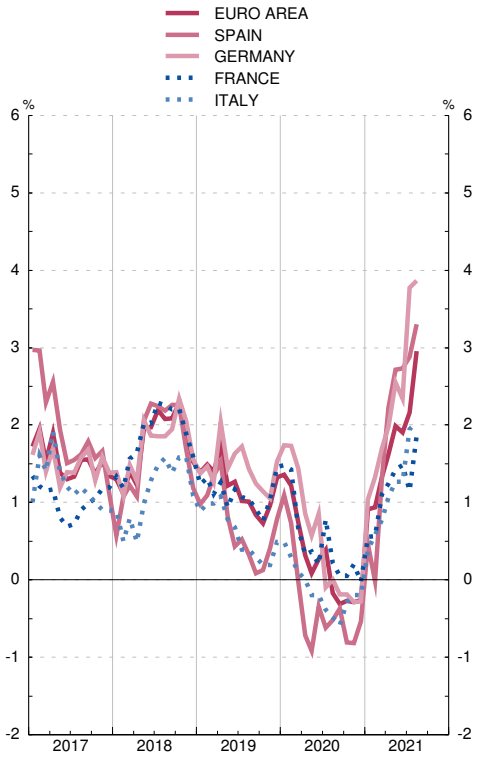
OECD — *2015 = 100*

		OECD	European Union									Canada	China	South Korea	United States	Japan	United Kingdom	Switzer-land
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
15	A	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.2	100.2	100.2	99.8	100.5	100.2	100.3	99.9	99.3	101.0	101.4	102.0	101.0	101.3	99.9	101.0	99.6
17	A	103.5	101.7	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.6	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.4	105.0	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
20	A	109.9	105.8	105.1	103.8	105.8	104.7	107.5	102.7	109.1	107.2	108.2	111.5	105.4	109.2	101.8	108.9	100.7
20	*Apr*	109.2	105.9	105.4	103.8	106.1	104.6	107.3	103.0	109.0	106.2	107.2	111.3	105.0	108.2	102.0	108.6	100.7
	May	109.2	105.9	105.3	103.8	106.0	104.7	107.2	102.8	108.8	106.9	107.5	110.4	104.7	108.2	101.9	108.6	100.7
	Jun	109.7	106.3	105.7	104.3	106.6	104.8	107.5	102.9	109.4	107.5	108.4	110.4	104.9	108.8	101.7	108.8	100.7
	Jul	110.0	106.1	105.3	103.3	106.1	105.2	108.7	102.7	109.2	107.7	108.4	110.0	104.9	109.3	101.8	109.2	100.6
	Aug	110.2	105.7	104.9	103.4	106.0	105.1	108.1	103.0	109.1	107.6	108.2	111.5	105.5	109.7	101.9	108.8	100.6
	Sep	110.2	105.7	105.0	103.5	105.8	104.6	107.9	102.3	109.3	107.6	108.2	111.7	106.2	109.8	101.7	109.2	100.6
	Oct	110.4	105.9	105.2	104.1	105.9	104.5	108.5	102.5	109.4	107.5	108.6	111.4	105.6	109.9	101.6	109.2	100.6
	Nov	110.4	105.6	104.8	104.2	105.0	104.7	107.6	102.4	109.5	107.5	108.8	110.7	105.5	109.8	101.3	109.1	100.3
	Dec	110.6	106.0	105.2	104.5	105.5	105.0	107.9	102.6	109.6	108.3	108.6	111.5	105.7	109.9	101.1	109.4	100.2
21	*Jan*	111.1	106.3	105.3	104.5	106.3	105.1	107.6	103.3	110.9	107.9	109.2	112.6	106.5	110.4	101.6	109.3	100.3
	Feb	111.5	106.6	105.5	103.9	107.0	105.1	108.6	103.4	111.5	108.2	109.7	113.2	107.0	111.0	101.6	109.4	100.5
	Mar	112.2	107.5	106.5	104.9	107.5	105.8	108.9	103.7	112.7	108.4	110.3	112.7	107.2	111.8	101.7	109.7	100.8
	Apr	112.8	108.1	107.1	106.1	108.2	105.9	109.4	104.1	113.6	108.6	110.9	112.3	107.4	112.7	100.9	110.4	101.0
	May	113.4	108.4	107.4	106.6	108.7	106.2	109.5	104.1	113.9	108.8	111.4	112.2	107.5	113.6	101.2	111.0	101.3
	Jun	114.1	108.7	107.7	107.1	109.1	106.3	109.7	104.2	114.0	108.9	111.7	111.8	107.4	114.6	101.3	111.4	101.4
	Jul	114.6	108.7	107.6	106.3	110.1	106.4	110.2	104.7	114.4	109.2	112.4	112.1	107.6	115.2	101.5	111.4	101.3
	Aug	114.9	109.0	108.0	106.8	110.1	107.1	110.7	105.1	114.8	109.8	112.7	112.2	108.3	115.4	101.5	112.1	101.5
	Sep	...	...	...	...	...	...	110.8	...	...	...	...	...	108.8	...	...	...	...

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes

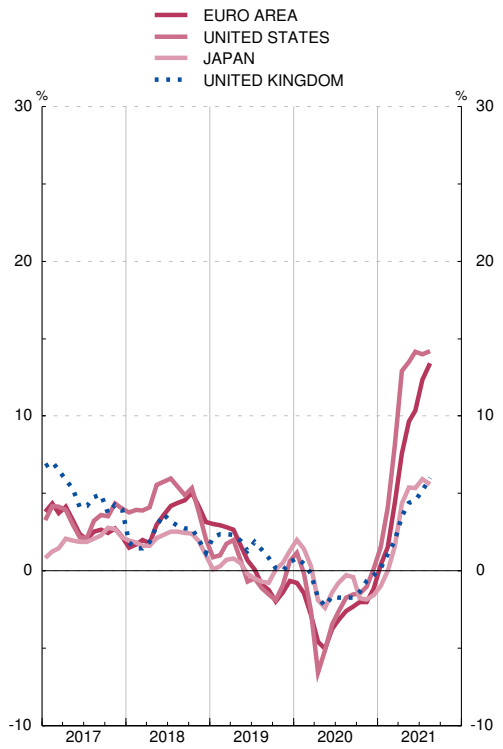


26.22 Producer price index

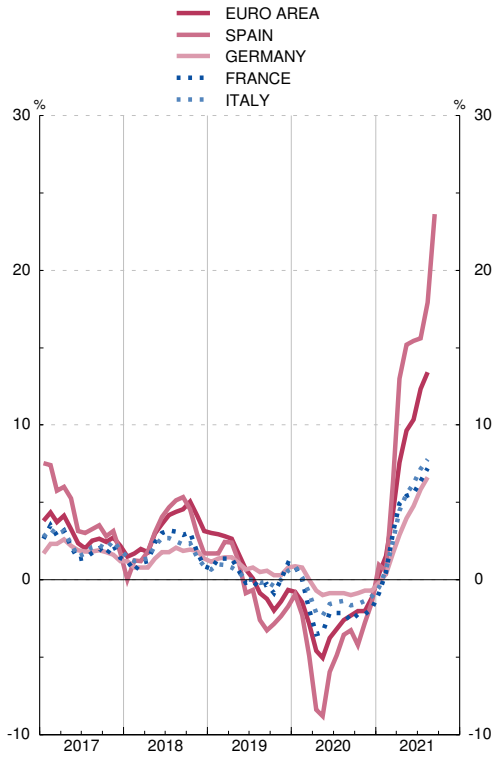
OECD, EUROSTAT, INE — *2015 = 100*

		OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom	Switzer-land
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	A	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	99.0	98.0	97.9	96.9	99.3	98.1	97.5	98.6	100.1	98.5	99.8	96.5	98.1	96.9	100.1	98.5
17	A	103.0	101.1	100.8	101.1	101.3	100.2	102.2	100.9	102.5	102.8	102.9	101.1	101.5	98.7	105.2	98.1
18	A	107.5	104.4	104.1	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	107.7	99.4
19	A	108.8	105.3	104.7	103.6	103.7	102.7	106.3	103.1	105.7	112.4	106.7	102.3	106.1	100.9	109.2	99.0
20	A	107.9	102.8	102.0	99.2	103.2	100.7	101.8	101.9	104.4	109.6	106.3	99.6	103.8	100.2	108.1	97.5
20	*Apr*	105.8	101.1	100.3	95.9	103.1	99.6	99.1	101.0	104.0	111.1	103.5	98.0	100.3	99.2	107.3	97.6
	May	106.3	100.6	99.7	95.5	102.8	99.7	99.4	101.0	103.7	110.1	104.5	97.8	101.8	98.7	107.2	97.2
	Jun	106.9	101.4	100.5	97.5	102.8	100.3	100.6	101.5	104.0	109.5	104.6	98.7	102.5	99.3	107.7	97.3
	Jul	107.6	102.0	101.2	99.2	102.9	100.5	101.2	101.7	104.2	109.3	105.7	99.1	103.6	99.7	108.0	97.4
	Aug	107.9	102.2	101.3	99.1	102.8	100.2	101.1	101.7	103.8	107.9	106.8	99.3	104.0	100.0	107.9	97.1
	Sep	107.9	102.5	101.7	99.4	102.8	100.1	100.5	101.6	104.0	107.7	107.5	99.4	104.0	99.9	107.8	97.1
	Oct	108.3	102.8	102.1	99.0	102.8	100.3	100.8	101.7	104.6	108.7	107.7	99.5	104.4	100.0	107.9	97.3
	Nov	108.7	103.2	102.4	99.9	103.0	100.4	101.2	101.8	104.6	108.4	107.2	99.7	104.8	100.0	108.3	97.1
	Dec	109.6	104.1	103.3	100.8	103.1	101.0	102.3	102.2	104.8	108.8	108.9	100.9	106.0	100.4	108.7	97.3
21	*Jan*	111.0	105.9	105.1	104.3	103.9	101.9	105.0	103.1	106.0	109.0	111.3	102.3	107.6	101.2	109.4	97.3
	Feb	112.5	106.5	105.6	102.5	104.5	102.9	107.2	103.8	107.0	110.7	114.6	103.5	109.5	101.8	110.2	97.0
	Mar	114.4	107.8	106.9	105.2	105.3	103.8	109.4	104.7	108.7	112.1	116.4	105.6	112.0	102.6	110.6	97.3
	Apr	115.7	108.9	107.9	108.3	106.1	104.5	111.2	105.5	109.6	115.1	118.8	107.5	113.2	103.5	111.1	97.9
	May	117.4	110.3	109.3	110.1	106.9	105.1	112.5	106.6	110.5	116.3	122.5	108.8	115.5	104.0	111.9	98.4
	Jun	118.7	111.9	110.9	112.5	107.7	105.9	113.3	107.8	111.6	117.6	122.6	109.7	117.0	104.6	112.6	98.5
	Jul	120.0	114.7	113.7	114.7	108.9	106.9	115.3	109.0	113.4	120.5	122.4	111.4	118.1	105.6	113.6	98.9
	Aug	120.6	116.0	114.9	116.8	109.6	107.4	116.2	109.6	114.1	122.5	122.1	111.9	118.8	105.6	114.4	99.5
	Sep	...	...	...	122.9	...	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes

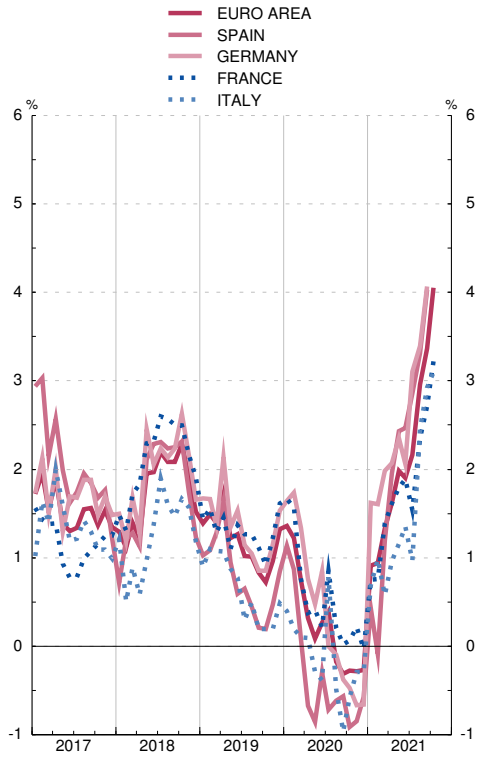


26.23 Harmonised index of consumer prices (a)

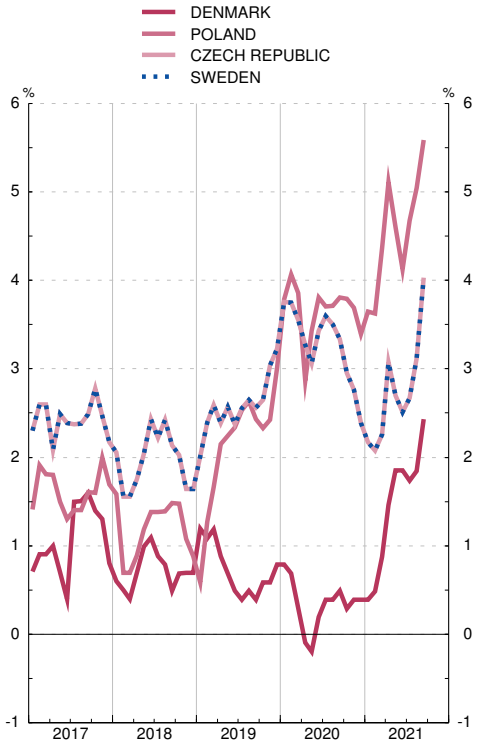
EUROSTAT, INE — *2015 = 100*

		Total EU	Euro area												Other EU countries			
			Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Nether-lands	Irland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
15	A	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.2	100.2	99.7	100.4	101.0	101.8	100.4	100.3	100.0	100.1	99.8	99.9	100.6	100.0	99.8	100.7	101.1
17	A	101.7	101.8	101.7	102.1	103.2	104.0	101.2	101.5	101.2	101.4	100.1	101.3	102.2	101.1	101.4	103.1	103.0
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
20	A	105.8	105.1	103.9	105.8	108.5	108.2	104.0	105.5	101.2	107.0	101.2	103.0	103.6	102.9	108.6	111.4	107.6
20	*May*	105.9	105.3	104.4	106.2	107.8	107.9	103.5	105.5	102.2	106.9	101.1	103.8	104.2	102.5	108.6	111.1	107.3
	Jun	106.3	105.7	104.9	106.9	108.3	108.3	103.8	105.6	101.6	107.5	101.5	103.8	105.5	102.6	109.2	111.7	107.9
	Jul	106.1	105.3	103.2	106.4	108.1	109.1	104.1	106.0	100.2	108.4	101.3	103.1	103.4	103.5	109.1	112.3	108.2
	Aug	105.7	104.9	103.2	106.2	107.8	107.4	104.1	105.9	99.5	107.7	101.2	101.8	103.1	103.1	109.0	112.3	108.0
	Sep	105.7	105.0	103.7	105.8	108.7	108.2	104.1	105.3	100.9	107.2	100.8	102.7	103.9	102.9	109.2	111.6	108.1
	Oct	105.9	105.2	104.0	105.8	108.9	108.5	104.2	105.3	101.1	108.1	100.3	103.3	103.8	103.2	109.5	111.7	108.0
	Nov	105.6	104.8	104.1	104.7	109.1	108.3	104.1	105.5	100.3	106.7	100.6	103.3	103.2	103.0	109.5	111.6	107.9
	Dec	106.0	105.2	104.3	105.3	109.8	108.8	104.3	105.8	100.5	107.2	100.8	103.5	103.1	102.8	109.8	111.4	108.8
21	*Jan*	106.3	105.3	103.9	106.8	109.1	107.8	104.8	106.0	99.2	106.5	101.0	102.6	102.8	103.0	110.8	112.9	108.7
	Feb	106.6	105.5	103.3	107.4	109.4	109.1	105.1	106.1	99.4	107.8	101.3	102.4	102.3	103.5	111.4	113.1	109.1
	Mar	107.5	106.5	105.2	107.9	110.7	110.1	105.4	106.8	100.4	108.1	102.2	104.2	103.8	103.6	112.4	113.3	109.2
	Apr	108.1	107.1	106.4	108.4	110.8	110.3	105.9	107.0	101.3	109.0	102.8	105.1	104.4	104.1	113.2	114.0	109.5
	May	108.4	107.4	107.0	108.7	111.0	110.6	105.9	107.4	101.0	109.1	103.0	105.0	104.7	104.4	113.6	114.1	109.8
	Jun	108.7	107.7	107.5	109.1	111.3	111.1	105.8	107.6	102.2	109.3	103.1	105.2	104.9	104.5	113.7	114.5	109.9
	Jul	108.7	107.6	106.2	109.7	111.2	110.6	106.0	107.6	100.8	110.0	103.5	104.1	104.5	105.3	114.2	115.3	110.2
	Aug	109.0	108.0	106.7	109.8	111.2	112.4	106.0	108.4	100.7	110.5	104.2	104.3	104.4	105.0	114.5	115.8	110.7
	Sep	109.6	108.5	107.9	110.1	112.2	112.4	106.3	108.2	102.8	110.4	104.6	105.7	105.3	105.4	115.3	116.1	111.3
	Oct	...	109.4	...	...	113.0	114.3	107.1	108.7	104.1	112.1	105.4	106.5	105.7	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes

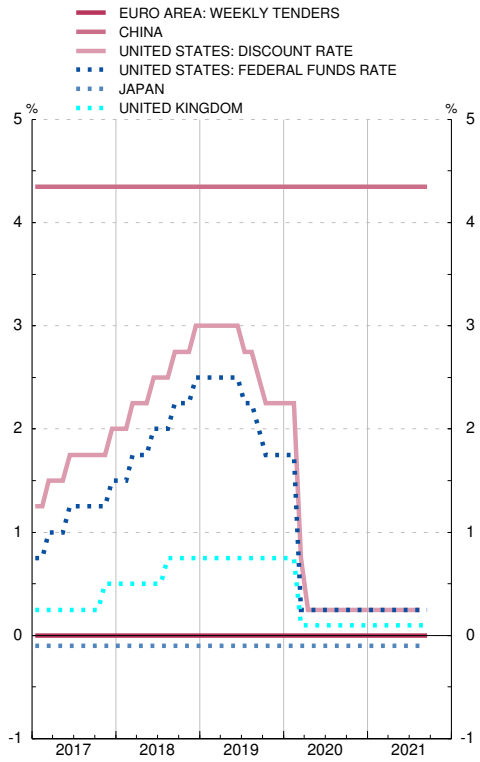


26.31 Central bank policy and overnight rates

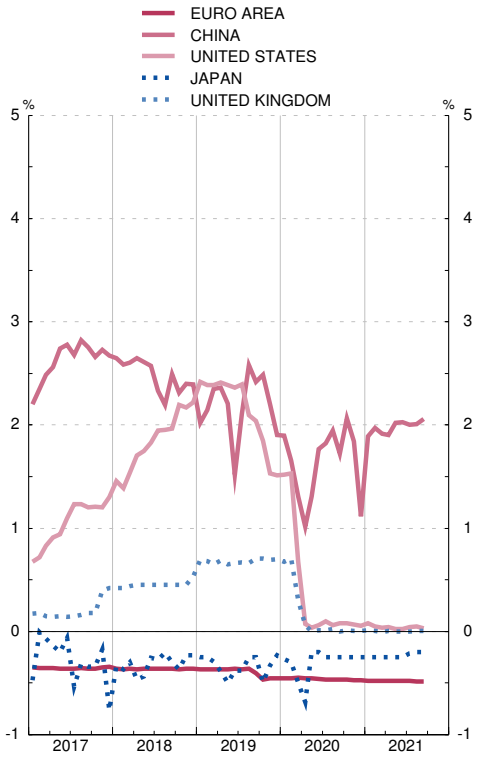
Averages of daily data — *Percentages*

		Official central bank rates						Interbank overnight rates					
		Euro area (a)	United States: Discount rate	United States: Federal funds rate (upper limit)	Japan (b)	United Kingdom (c)	China (a)	Euro area: Eonia	Euro area: €STR	United States	Japan	United Kingdom	China
		1	2	3	4	5	6	7	8	9	10	11	12
15	A	0.05	1.00	0.50	0.10	0.50	4.35	-0.11	...	0.14	0.03	0.40	2.02
16	A	0.00	1.25	0.75	-0.10	0.25	4.35	-0.32	...	0.41	-0.37	0.32	2.07
17	A	0.00	2.00	1.50	-0.10	0.50	4.35	-0.35	...	1.05	-0.29	0.20	2.62
18	A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	1.85	-0.31	0.45	2.48
19	A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54	2.15	-0.33	0.68	2.19
20	A	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.36	-0.30	0.15	1.62
20	*Apr*	0.00	0.25	0.25	-0.10	0.10	4.35	-0.45	-0.54	0.07	-0.68	0.06	1.01
	May	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.54	0.04	-0.20	-0.00	1.31
	Jun	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.06	-0.20	0.01	1.77
	Jul	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.10	-0.25	0.01	1.82
	Aug	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.55	0.06	-0.25	0.02	1.94
	Sep	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.55	0.08	-0.25	-0.00	1.72
	Oct	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.55	0.08	-0.25	0.01	2.06
	Nov	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.56	0.07	-0.25	0.01	1.84
	Dec	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.56	0.06	-0.25	0.00	1.11
21	*Jan*	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.08	-0.25	0.01	1.89
	Feb	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.05	-0.25	0.01	1.97
	Mar	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.04	-0.25	-0.01	1.92
	Apr	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.04	-0.25	0.01	1.90
	May	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.03	-0.25	-0.00	2.02
	Jun	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.03	-0.25	-0.00	2.02
	Jul	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.04	-0.21	0.00	2.00
	Aug	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.05	-0.20	0.00	2.01
	Sep	0.00	...	0.25	-0.10	0.10	4.35	-0.49	-0.57	0.03	-0.20	0.01	2.06

OFFICIAL INTERVENTION INTEREST RATES



1-DAY INTERBANK RATES



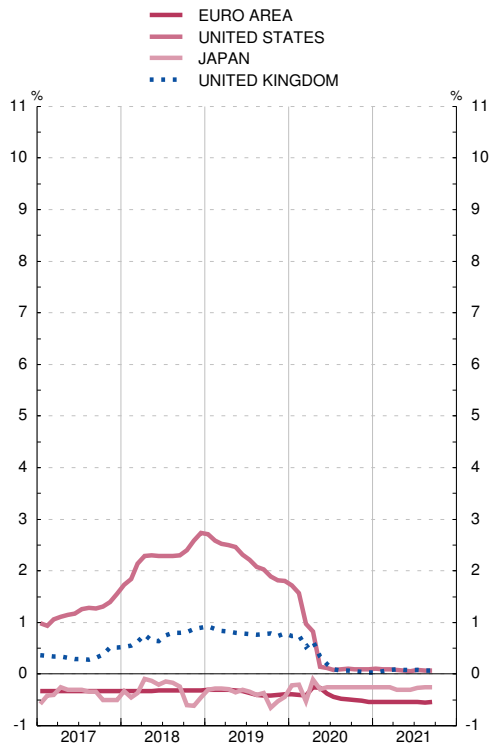
Notes:
a. Main refinancing operations.
b. Target policy rate.
c. Retail bank base rate.

26.32 National three-month interbank interest rates

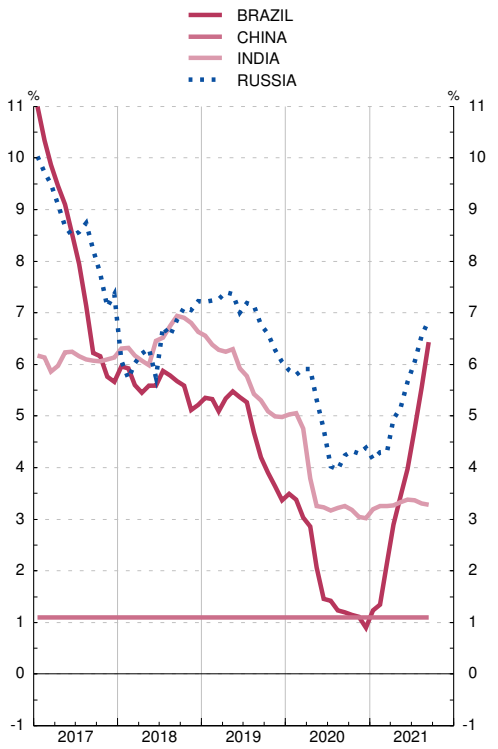
Averages of daily data — *Percentages*

		OECD	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzer-land
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	A	0.36	-0.02	1.55	0.32	13.69	0.77	1.74	1.28	0.41	7.75	0.06	2.86	0.57	12.32	-0.99
16	A	0.41	-0.26	1.59	0.74	13.96	0.79	1.10	0.91	0.80	7.02	-0.43	4.26	0.50	10.00	-0.86
17	A	0.62	-0.33	1.60	0.81	9.38	0.97	1.10	0.56	1.21	6.55	-0.40	6.86	0.36	8.60	-0.87
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.14	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
20	A	0.18	-0.43	0.51	0.13	2.67	0.45	1.10	-0.44	0.49	5.00	-0.26	5.16	0.29	4.89	-0.73
20	*Apr*	0.42	-0.25	0.65	0.18	3.23	0.55	1.10	-0.73	0.82	5.03	-0.11	6.41	0.64	5.91	-0.47
	May	0.07	-0.27	0.41	0.07	2.63	0.31	1.10	-0.59	0.14	4.70	-0.30	5.38	0.34	5.32	-0.52
	Jun	0.00	-0.38	0.23	0.04	2.17	0.20	1.10	-0.69	0.11	4.53	-0.25	4.88	0.19	4.75	-0.67
	Jul	-0.04	-0.44	0.06	0.12	2.04	0.07	1.10	-0.65	0.08	4.38	-0.25	4.65	0.10	4.03	-0.74
	Aug	-0.05	-0.48	-0.03	0.14	1.92	-0.01	1.10	-0.62	0.09	4.90	-0.25	4.48	0.07	3.96	-0.76
	Sep	-0.05	-0.49	0.05	0.18	1.96	0.02	1.10	-0.48	0.10	4.96	-0.25	4.22	0.06	4.24	-0.78
	Oct	-0.07	-0.51	0.18	0.25	2.01	-0.04	1.10	-0.40	0.09	4.76	-0.25	4.04	0.05	4.32	-0.83
	Nov	-0.07	-0.52	0.10	0.25	2.00	0.02	1.10	-0.32	0.09	4.52	-0.25	3.91	0.05	4.28	-0.82
	Dec	-0.08	-0.54	0.10	0.25	1.97	0.07	1.10	-0.60	0.09	4.46	-0.25	3.85	0.04	4.38	-0.82
21	*Jan*	-0.08	-0.55	-0.14	0.19	1.99	-0.06	1.10	-0.49	0.10	4.61	-0.25	4.10	0.03	4.17	-0.87
	Feb	-0.09	-0.54	-0.19	0.18	2.17	0.02	1.10	-0.50	0.10	4.96	-0.25	3.92	0.05	4.29	-0.84
	Mar	-0.08	-0.54	-0.10	0.17	2.92	0.01	1.10	-0.35	0.09	5.04	-0.25	3.91	0.08	4.31	-0.85
	Apr	-0.08	-0.54	-0.09	0.22	3.52	0.03	1.10	-0.31	0.08	4.88	-0.30	3.97	0.09	4.95	-0.85
	May	-0.10	-0.54	-0.07	0.21	3.95	0.03	1.10	-0.53	0.06	4.72	-0.30	4.07	0.08	5.15	-0.84
	Jun	-0.10	-0.54	-0.05	0.25	4.51	0.03	1.10	-0.53	0.06	4.72	-0.30	4.17	0.08	5.67	-0.85
	Jul	-0.07	-0.55	-0.03	0.23	5.11	0.07	1.10	-0.36	0.07	4.75	-0.26	4.68	0.08	6.05	-0.84
	Aug	-0.06	-0.55	-0.01	0.19	5.94	0.08	1.10	-0.27	0.07	4.94	-0.25	4.90	0.07	6.55	-0.82
	Sep	0.09	-0.55	0.06	0.21	6.80	0.07	1.10	-0.24	0.07	4.87	-0.25	4.91	0.07	6.85	-0.82

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



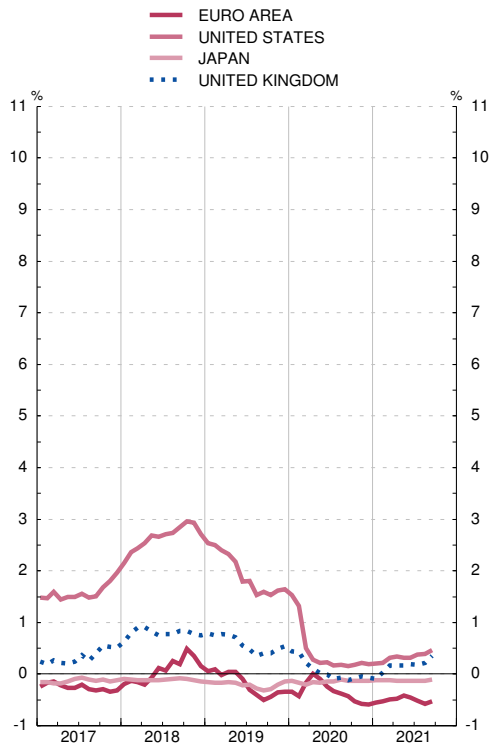
26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.33 National three-year government bond yields

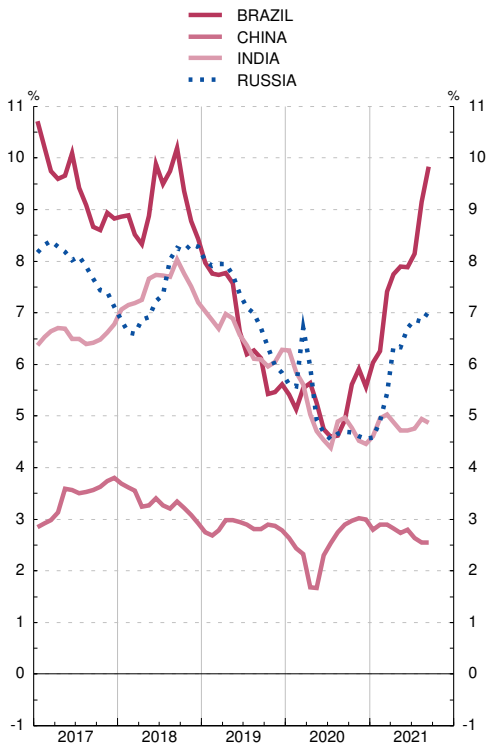
Average of daily data — *Percentages*

		OECD	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzer-land
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	A	0.74	0.06	1.91	-0.08	13.99	0.57	2.99	1.63	1.02	7.75	0.02	3.88	0.86	11.80	-0.81
16	A	0.59	-0.22	1.88	-0.37	12.89	0.61	2.52	1.28	1.01	7.02	-0.20	4.66	0.39	9.27	-0.92
17	A	0.90	-0.26	2.21	-0.36	9.46	1.20	3.40	1.66	1.58	6.55	-0.13	6.30	0.33	7.91	-0.76
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.05	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
20	A	0.20	-0.34	0.62	-0.32	5.24	0.53	2.52	0.88	0.43	5.00	-0.15	4.61	0.06	5.10	-0.74
20	*Apr*	0.22	-0.00	0.78	-0.32	5.63	0.41	1.68	0.85	0.28	5.03	-0.15	5.68	0.10	5.95	-0.60
	May	0.13	-0.09	0.58	-0.30	5.26	0.30	1.66	0.66	0.22	4.70	-0.16	4.77	0.02	4.93	-0.66
	Jun	0.11	-0.24	0.40	-0.27	4.75	0.31	2.31	0.78	0.22	4.53	-0.15	4.35	-0.01	4.68	-0.62
	Jul	0.04	-0.33	0.30	-0.31	4.60	0.30	2.54	0.79	0.17	4.38	-0.14	3.75	-0.10	4.55	-0.71
	Aug	0.03	-0.38	0.32	-0.30	4.62	0.30	2.75	0.77	0.17	4.90	-0.11	3.41	-0.07	4.66	-0.77
	Sep	0.02	-0.42	0.25	-0.34	4.92	0.27	2.90	0.80	0.15	4.96	-0.13	4.11	-0.12	4.70	-0.79
	Oct	0.02	-0.52	0.13	-0.35	5.62	0.26	2.97	0.77	0.18	4.76	-0.13	4.18	-0.08	4.68	-0.80
	Nov	0.02	-0.57	0.06	-0.37	5.91	0.31	3.02	0.79	0.22	4.52	-0.14	3.90	-0.04	4.61	-0.77
	Dec	-0.00	-0.60	0.11	-0.36	5.56	0.32	2.99	0.91	0.19	4.46	-0.14	3.58	-0.07	4.56	-0.78
21	*Jan*	0.00	-0.56	0.07	-0.28	6.04	0.23	2.80	0.94	0.20	4.61	-0.12	3.09	-0.09	4.59	-0.73
	Feb	0.02	-0.52	0.23	-0.20	6.26	0.27	2.89	0.94	0.21	4.96	-0.11	2.68	0.03	4.90	-0.72
	Mar	0.11	-0.50	0.39	-0.12	7.41	0.36	2.90	1.04	0.32	5.04	-0.12	3.92	0.17	5.44	-0.73
	Apr	0.13	-0.48	0.37	-0.15	7.75	0.42	2.82	1.03	0.34	4.88	-0.13	4.43	0.17	6.35	-0.72
	May	0.14	-0.42	0.46	-0.12	7.90	0.52	2.74	0.98	0.32	4.72	-0.13	4.21	0.17	6.33	-0.69
	Jun	0.14	-0.46	0.62	-0.16	7.89	0.49	2.80	1.17	0.31	4.72	-0.13	3.86	0.19	6.71	-0.65
	Jul	0.14	-0.51	0.60	-0.24	8.15	0.57	2.63	1.35	0.37	4.75	-0.13	3.95	0.18	6.86	-0.76
	Aug	0.15	-0.57	0.67	-0.23	9.15	0.54	2.55	1.33	0.39	4.94	-0.13	3.55	0.22	6.83	-0.69
	Sep	0.18	-0.53	0.91	-0.16	9.83	0.56	2.55	1.40	0.47	4.87	-0.11	4.92	0.35	7.03	-0.69

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

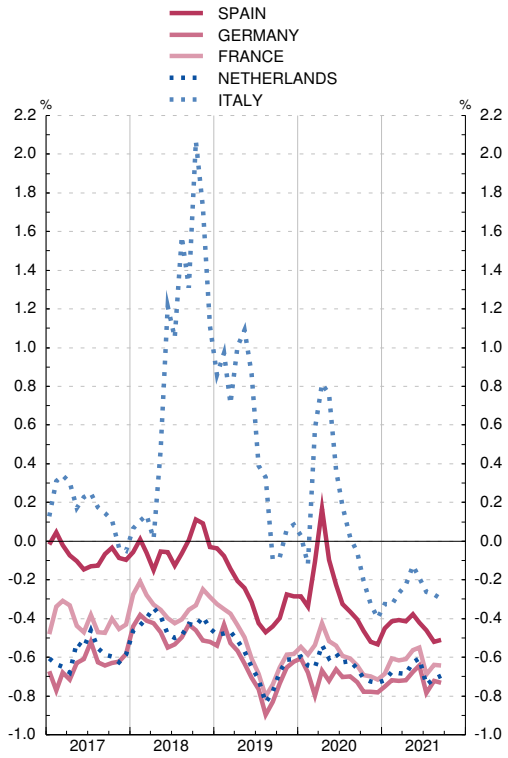


26.34 National three-year government bond yields

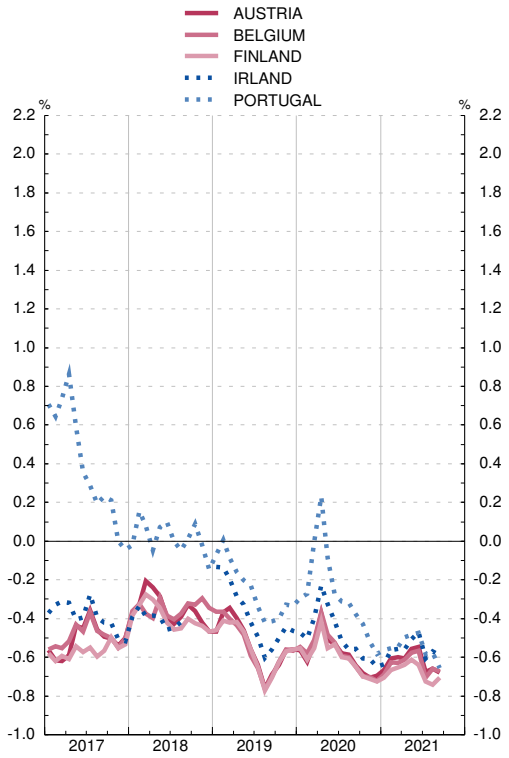
Average of daily data — *Percentages*

		Euro area countries											
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Irland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
15	A	0.36	-0.20	-0.11	-0.13	0.14	-0.11	-0.11	9.95	-0.14	0.08	0.33	0.56
16	A	0.07	-0.56	-0.44	-0.49	-0.13	-0.48	-0.44	8.40	-0.52	-0.30	0.07	0.92
17	A	-0.07	-0.64	-0.51	-0.49	-0.31	-0.57	-0.42	7.18	-0.59	-0.39	0.17	0.40
18	A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
19	A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25
20	A	-0.29	-0.72	-0.58	-0.58	...	-0.60	-0.59	...	-0.64	-0.49	0.14	-0.27
20	*Apr*	0.17	-0.67	-0.37	-0.37	...	-0.41	-0.43	...	-0.54	-0.23	0.81	0.23
	May	-0.10	-0.72	-0.51	-0.49	...	-0.55	-0.52	...	-0.61	-0.32	0.76	-0.09
	Jun	-0.23	-0.66	-0.53	-0.52	...	-0.53	-0.54	...	-0.58	-0.41	0.36	-0.27
	Jul	-0.32	-0.70	-0.58	-0.59	...	-0.60	-0.59	...	-0.63	-0.52	0.18	-0.31
	Aug	-0.37	-0.70	-0.59	-0.60	...	-0.61	-0.61	...	-0.62	-0.56	0.02	-0.32
	Sep	-0.40	-0.73	-0.64	-0.65	...	-0.65	-0.64	...	-0.66	-0.56	-0.06	-0.38
	Oct	-0.47	-0.78	-0.68	-0.70	...	-0.70	-0.69	...	-0.71	-0.61	-0.20	-0.43
	Nov	-0.52	-0.78	-0.71	-0.70	...	-0.71	-0.70	...	-0.72	-0.61	-0.32	-0.52
	Dec	-0.53	-0.78	-0.70	-0.72	...	-0.73	-0.72	...	-0.73	-0.65	-0.40	-0.58
21	*Jan*	-0.45	-0.75	-0.67	-0.69	...	-0.70	-0.69	...	-0.72	-0.63	-0.33	-0.56
	Feb	-0.41	-0.72	-0.61	-0.63	...	-0.67	-0.61	...	-0.68	-0.56	-0.33	-0.55
	Mar	-0.41	-0.72	-0.60	-0.63	...	-0.65	-0.62	...	-0.68	-0.56	-0.27	-0.55
	Apr	-0.41	-0.72	-0.61	-0.61	...	-0.64	-0.61	...	-0.69	-0.56	-0.23	-0.50
	May	-0.38	-0.67	-0.56	-0.58	...	-0.61	-0.56	...	-0.63	-0.51	-0.13	-0.48
	Jun	-0.42	-0.64	-0.55	-0.57	...	-0.64	-0.55	...	-0.61	-0.47	-0.19	-0.48
	Jul	-0.46	-0.78	-0.67	-0.70	...	-0.73	-0.69	...	-0.74	-0.61	-0.26	-0.58
	Aug	-0.52	-0.72	-0.66	-0.66	...	-0.74	-0.64	...	-0.71	-0.57	-0.27	-0.58
	Sep	-0.51	-0.73	-0.68	-0.67	...	-0.70	-0.64	...	-0.69	-0.59	-0.30	-0.66

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



Note: (a) See also column 10 in Table 2.10.

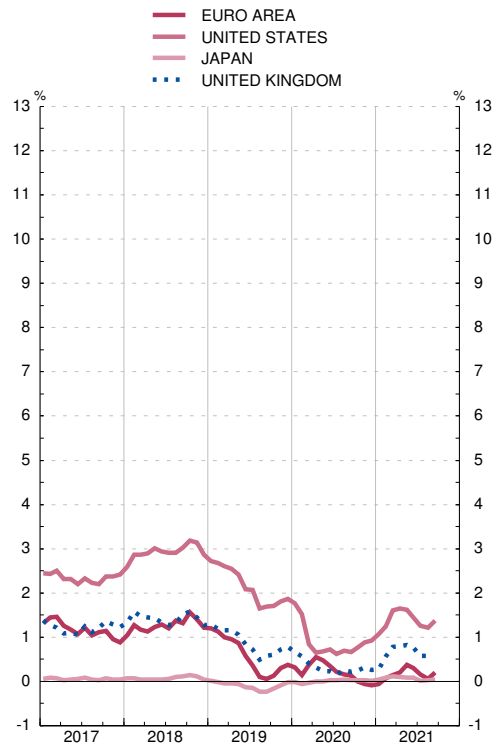
26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.35 Long-term government bond yields (a)

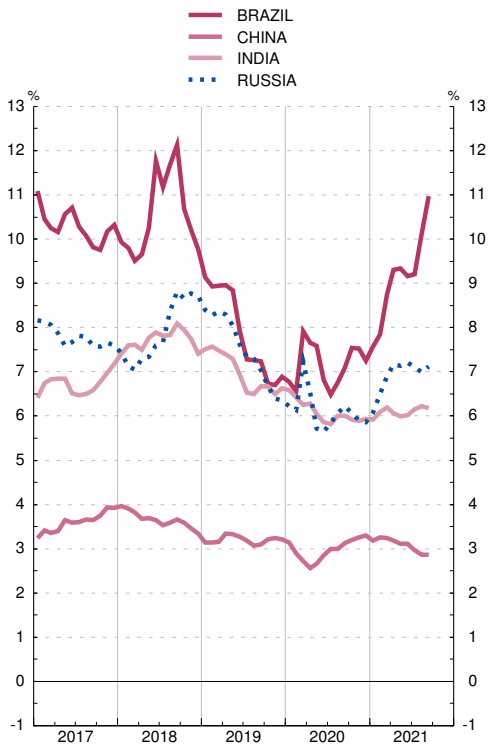
Average of daily data — *Percentages*

		OCDE	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzer-land
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	M	1.72	1.27	2.71	0.72	13.73	1.53	3.40	2.24	2.14	7.76	0.36	5.61	1.83	11.40	-0.07
16	M	1.38	0.93	3.05	0.54	13.02	1.26	2.89	1.69	1.85	7.23	-0.04	6.02	1.23	8.93	-0.35
17	M	1.75	1.17	3.44	0.65	10.30	1.80	3.60	2.23	2.34	6.72	0.05	6.90	1.21	7.79	-0.10
18	M	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	M	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
20	M	0.64	0.21	1.52	-0.04	7.16	0.76	2.98	1.46	0.89	6.08	0.01	5.85	0.32	6.12	-0.51
20	*Apr*	0.61	0.55	1.49	-0.07	7.66	0.65	2.56	1.45	0.65	6.28	0.00	6.59	0.31	6.51	-0.39
	May	0.57	0.48	1.40	-0.06	7.59	0.56	2.66	1.32	0.67	6.05	0.00	5.72	0.22	5.71	-0.50
	Jun	0.59	0.35	1.38	0.01	6.82	0.57	2.86	1.37	0.73	5.86	0.02	5.82	0.24	5.64	-0.39
	Jul	0.49	0.22	1.35	-0.07	6.49	0.52	3.00	1.35	0.62	5.82	0.03	5.57	0.15	5.85	-0.46
	Aug	0.53	0.16	1.34	-0.04	6.77	0.60	3.00	1.38	0.69	6.01	0.04	5.52	0.26	6.07	-0.45
	Sep	0.49	0.12	1.35	-0.08	7.09	0.55	3.12	1.45	0.66	6.00	0.03	5.36	0.21	6.23	-0.49
	Oct	0.51	0.00	1.27	-0.03	7.54	0.60	3.20	1.45	0.76	5.92	0.03	5.39	0.25	6.06	-0.52
	Nov	0.56	-0.06	1.21	0.00	7.53	0.71	3.26	1.54	0.88	5.89	0.03	5.23	0.32	5.91	-0.47
	Dec	0.57	-0.09	1.31	0.01	7.24	0.73	3.29	1.65	0.92	5.93	0.02	5.17	0.26	5.86	-0.49
21	*Jan*	0.65	-0.06	1.21	0.07	7.57	0.80	3.18	1.71	1.06	5.93	0.04	5.12	0.28	6.08	-0.48
	Feb	0.82	0.06	1.32	0.25	7.84	1.10	3.26	1.81	1.25	6.09	0.09	5.22	0.57	6.50	-0.31
	Mar	1.06	0.15	1.54	0.40	8.75	1.50	3.24	1.99	1.61	6.19	0.11	6.21	0.78	6.91	-0.27
	Apr	1.09	0.20	1.57	0.37	9.30	1.54	3.19	1.99	1.65	6.06	0.10	6.32	0.79	7.16	-0.26
	May	1.13	0.38	1.82	0.42	9.33	1.53	3.11	2.06	1.62	5.99	0.08	6.35	0.83	7.14	-0.17
	Jun	1.04	0.30	1.79	0.36	9.16	1.39	3.11	2.61	1.45	6.02	0.08	6.64	0.76	7.21	-0.18
	Jul	0.86	0.16	1.64	0.18	9.20	1.19	2.97	1.86	1.26	6.15	0.02	6.76	0.58	7.10	-0.36
	Aug	0.84	0.06	1.77	0.11	10.11	1.15	2.86	2.39	1.21	6.23	0.02	6.95	0.57	6.99	-0.34
	Sep	0.34	0.20	2.03	0.27	10.98	1.27	2.87	2.00	1.37	6.18	0.05	6.76	...	7.12	-0.25

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



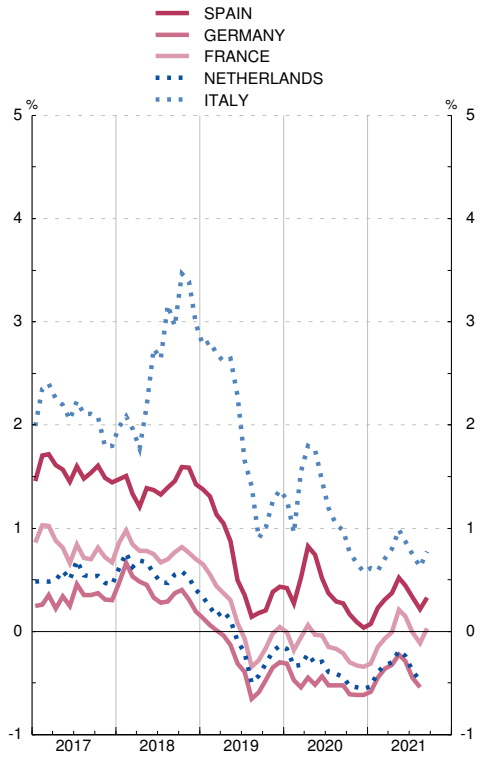
Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26.36 Long-term government bond yields (a)

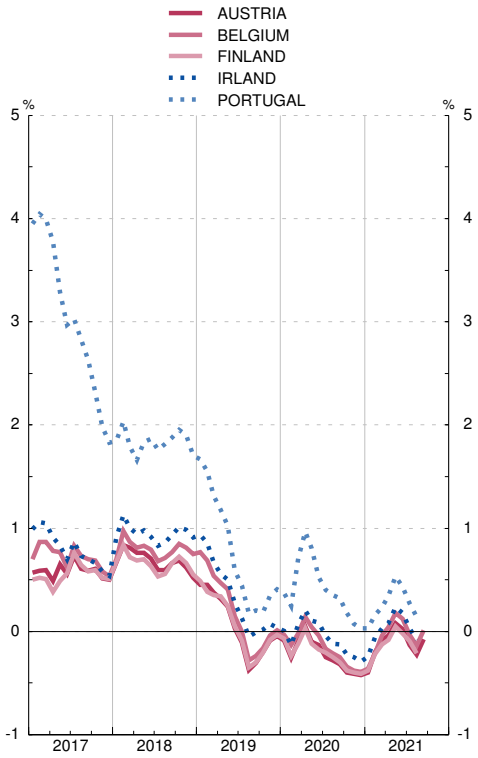
Average of daily data *Percentages*

		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Nether-lands	Irland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
15	M	1.73	0.50	0.75	0.84	0.89	0.72	0.84	9.67	0.69	1.18	1.71	0.36	2.42
16	M	1.39	0.09	0.38	0.48	0.65	0.36	0.47	8.36	0.29	0.74	1.49	0.25	3.17
17	M	1.56	0.32	0.58	0.72	0.94	0.55	0.81	5.98	0.52	0.80	2.11	0.54	3.05
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41
20	*Apr*	0.82	-0.45	0.05	0.14	0.56	0.03	0.06	2.05	-0.22	0.20	1.80	-0.25	0.97
	May	0.74	-0.52	-0.10	0.04	0.63	-0.12	-0.03	1.93	-0.31	0.11	1.76	-0.32	0.81
	Jun	0.51	-0.43	-0.13	-0.04	0.12	-0.18	-0.04	1.32	-0.29	0.08	1.46	-0.34	0.53
	Jul	0.37	-0.52	-0.25	-0.17	-0.07	-0.21	-0.15	1.14	-0.39	-0.05	1.20	-0.43	0.40
	Aug	0.29	-0.52	-0.28	-0.21	-0.17	-0.25	-0.17	1.08	-0.41	-0.12	1.03	-0.45	0.36
	Sep	0.27	-0.52	-0.32	-0.25	-0.23	-0.30	-0.21	1.08	-0.44	-0.13	0.98	-0.50	0.32
	Oct	0.17	-0.61	-0.40	-0.34	-0.30	-0.38	-0.30	0.90	-0.53	-0.22	0.77	-0.54	0.18
	Nov	0.09	-0.61	-0.41	-0.38	-0.33	-0.40	-0.33	0.75	-0.54	-0.25	0.66	-0.54	0.07
	Dec	0.04	-0.62	-0.42	-0.39	-0.48	-0.41	-0.34	0.63	-0.55	-0.29	0.58	-0.55	0.03
21	*Jan*	0.08	-0.58	-0.40	-0.36	-0.43	-0.38	-0.31	0.65	-0.53	-0.24	0.62	-0.54	0.03
	Feb	0.23	-0.45	-0.20	-0.21	-0.20	-0.22	-0.15	0.81	-0.39	-0.06	0.59	-0.45	0.16
	Mar	0.31	-0.36	-0.09	-0.04	-0.08	-0.13	-0.07	0.91	-0.33	0.03	0.70	-0.40	0.23
	Apr	0.37	-0.33	-0.04	0.04	-0.07	-0.08	-0.01	0.88	-0.30	0.08	0.80	-0.38	0.35
	May	0.52	-0.22	0.08	0.18	0.03	0.05	0.21	0.99	-0.19	0.24	0.98	-0.31	0.53
	Jun	0.45	-0.29	0.02	0.12	-0.01	-0.02	0.15	0.81	-0.24	0.18	0.88	-0.33	0.43
	Jul	0.33	-0.45	-0.13	-0.03	-0.15	-0.10	-0.01	0.70	-0.38	0.03	0.75	-0.40	0.27
	Aug	0.21	-0.54	-0.23	-0.14	-0.27	-0.21	-0.11	0.59	-0.48	-0.08	0.63	-0.47	0.14
	Sep	0.33	...	-0.08	0.01	-0.13	...	0.03	0.80	...	...	0.78	-0.37	...

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:
(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.
(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 OCTOBER 2021

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	13.890.453.191,58
Claims on non-euro area residents denominated in foreign currency.	64.730.833.494,63
Claims on euro area residents denominated in foreign currency.	5.604.690.592,36
Claims on non-euro area residents denominated in euro.	195.574.104,44
Lending to euro area credit institutions related to monetary policy.	289.482.410.000,00
Other claims on euro area credit institutions denominated in euro.	3.632.963,26
Securities of euro area residents denominated in euro.	605.074.404.970,56
General government debt denominated in euro.	0
Intra-Eurosystem claims.	164.037.803.695,78
Items in course of settlement.	1.201.114,20
Other assets.	8.092.581.696,41
TOTAL ASSETS	**1.151.113.585.823,22**
LIABILITIES	
Banknotes in circulation.	166.011.859.185,00
Liabilities to euro area credit institutions related to monetary policy.	332.638.438.896,52
Other liabilities on euro area credit institutions denominated in euro.	273.451.966,71
Debt certificates issued.	0
Liabilities to other euro area residents denominated in euro.	89.974.842.649,95
Liabilities to non-euro area residents denominated in euro.	4.357.950.576,51
Liabilities to euro area residents denominated foreign currency.	1.374.929,35
Liabilities to non-euro area residents denominated in foreign currency.	5.182.943,58
Counterpart of special drawing rights allocated by the IMF.	14.540.978.154,94
Intra-Eurosystem liabilities.	487.314.135.091,18
Items in course of settlement.	180.996.399,67
Other liabilities.	7.060.401.378,63
Provisions.	28.736.616.397,29
Revaluation accounts.	18.139.049.618,93
Capital and reserves.	1.878.307.634,96
TOTAL LIABILITIES	**1.151.113.585.823,22**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	*1. Credit institutions* *a) Private banks* *b) Saving banks* *c) Credit co-operative banks* *d) Instituto de crédito oficial* *2. Credit financial intermediaries* *3. Electronic money institutions* *4. Money market funds (MMF)*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	*1. Non-MMF investment funds (S.124)* *a) Funds investment companies, except MMF* *b) Variable Return Real Estate Investment Companies (SICAV)* *c) Collective Free Investment Institutions* *d) Collective Free Investment Institutions of Collective Free Investment Institutions* *e) Real Estate Funds and Real Estate Investment Companies* *f) Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds* *2. Other financial intermediaries, except insurance corporations and pension funds (S.125)* *a) Financial Vehicle Corporations (FVCx)* *b) Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)* *c) Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies* *d) Trust companies* *e) Securities-dealer companies* *f) Central Counterparties (CCPs)* *g) Rest of other financial intermediaries, except insurance corporations and pension funds* *3. Financial auxiliaries (S.126)* *a) Agencies* *b) Management companies* *c) Portfolio Management companies and the management companies of other financial and insurance institutions* *d) Guarantee companies* *e) Appraisal companies* *f) Payment Institutions* *g) Currency Exchange bureaux* *h) Rating companies* *i) Oficial market governing bodies* *j) Head office of financial corporations* *k) Other financial auxiliaries* *4. Captive financial institutions and money lenders (S.127)* *a) Financial vehicle corporations that issue securities and are subsidiaries of financial institutions* *b) Holding companies* *c) Other special purpose entities* *d) Rest of captive financial institutions and money lenders*
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSTEM[2] (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private Banks* *A.1.2.2. Saving banks* *A.1.2.3. Credit co-operative banks*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Goverment	A.2.1. CENTRAL GOVERMENT	*A.2.1.1. State* *A.2.1.2. Central Government Agencies*
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETATY FINANCIAL INSTITUTIONS	*S.121. Banco de España* *S.122/123. Other Monetary Financial Institutinos*
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	*S.124. Non-monetary investment funds* *S.125/127. Other non-monetary financial institutions, of which:* *S.125. Other financial intermediaries* *S.126. Financial auxiliaries* *S.127. Captive financial institutions and money lenders* *S.128. Insurance corporations* *S.129. Pension funds*
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

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APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
  - short-term
  - medium and long-term
- Loans
  - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
    - short-term (12 months or less)
    - medium and long-term (more than 12 months)
  - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
  - c) Imputed loans by public-private partnerships and other infrastructure financing methods.[1]

[1] According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e).

d) Non-recourse factoring operations.[2]

The concept of "Debt compiled according to the EDP" principally differs from the concept of "Total liabilities" in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		**3.6%**	
Total		**100%**	**76.5%**

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

[2] According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd)

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.3

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

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[3] It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2

Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: - General Secretariat of the Treasury and Financial Policy - Official gazettes of the State and of the regional (autonomous) governments - National Securities Market Commission. - IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
11.12. Debt according to the excessive deficit procedure (EDP) by instrument
11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

12.10. Debt of public enterprises not included in the general government sector

Social security funds

12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

13.6. Debt according to the excessive deficit procedure (EDP). General summary
13.7. Debt according to the excessive deficit procedure (EDP) by instrument
13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

14.6. Debt according to the excessive deficit procedure (EDP). General summary
14.7. Debt according to the excessive deficit procedure (EDP) by instrument
14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

6.2. General government. Debt according to the excessive deficit procedure (EDP)
6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

8.8. Gross financing of Spain's general government