STATISTICAL BULLETIN

3/2021

BANCO DE ESPAÑA
Eurosistema

The closing date for the receipt of the statistical data used in this publication was 6 april 2021.

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ISSN: 2445 - 1894 (edición electrónica)

ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product

GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IIP	International Investment Position
IMF	International Monetary Fund
INE	National Statistics Institute
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NMFIs	Non-monetary financial institutions
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SEPE	National Public Employment Service
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
SPE	Special Purpose Entities
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Chapter 23. Output and demand

In order to improve the information provided, there has been a change in Table 23.6 of the Statistical Bulletin, in such a way that the generation of electricity is subdivided between renewable and non-renewable energies, providing information on a greater number of sources within the Spanish energy mix.

NOTICE

Calendar for IMF SDDS statistics	The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.
Website version of the Statistical Bulletin	As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual en % salvo indicación contraria

	2017	2018	2018			2019			
			II	III	IV	I	II	III	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)									**A. GDP AND DEMAND AGGREGATES (a)(b)**
1. Consumo privado	1,8	1,4	1,5	1,1	1,1	1,1	1,1	...	1. Private consumption
2. Consumo público	1,3	1,1	1,3	0,9	1,1	1,3	1,3	...	2. Government consumption
3. Formación bruta de capital fijo	3,7	2,4	-1,9	3,5	4,1	4,2	8,7	...	3. Gross fixed capital formation
4. DEMANDA INTERIOR	2,3	1,6	0,5	1,8	1,8	1,4	2,4	...	4. DOMESTIC DEMAND
5. Exportaciones.	5,8	3,3	4,1	3,1	1,7	3,4	2,5	...	5. Exports
6. Importaciones.	5,2	2,7	0,5	3,8	3,1	3,8	5,3	...	6. Imports
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	4,4	4,7	4,8	4,6	4,5	4,8	3,7	...	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**2,7**	**1,9**	**2,2**	**1,6**	**1,2**	**1,3**	**1,2**	**1,2**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado (c).	1,3	1,4	1,2	1,7	1,7	1,3	1,6	...	1. Private consumption deflator (c)
2. Deflactor consumo público (c).	1,4	1,8	1,7	2,0	1,8	1,7	1,7	...	2. Government consumption deflator (c)
3. Deflactor PIB (c).	1,0	1,3	1,2	1,2	1,5	1,5	1,7	...	3. GDP deflator (c)
4. Remuneración por asalariado (zona euro 19) (b)	1,7	2,2	2,2	2,5	2,2	2,3	2,2	...	4. Compensation per employee (euro area 19) (b)
5. Productividad laboral (zona euro 19) (b)	1,1	0,4	0,6	0,2	-0,2	-0,0	-	0,1	5. Labour productivity (euro area 19) (b)
6. Coste laboral unitario. Total economía (zona euro 19) (c)	0,6	1,8	1,6	2,3	2,5	2,3	2,2	...	6. Unit labour cost. Whole economy (euro area 19) (c)
C. EMPLEO Y PARO									**C. EMPLOYMENT AND UNEMPLOYMENT**
1. Población ocupada (c)									1. Employment (c)
1.1. Total economía.	1,6	1,5	1,6	1,4	1,4	1,4	1,2	1,0	1.1 Whole economy
1.2. Industria, excluida construccion	1,1	1,5	1,6	1,4	1,3	1,2	1,0	...	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	9,1	8,2	8,3	8,0	7,9	7,7	7,6	7,5	2. Unemployment as % of labour force
2.1. Millones de personas	14,761	13,394	13,534	13,135	12,969	12,688	12,424	12,337	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	350,4	357,7	103,2	74,6	81,2	91,4	70,7	77,7	1. Current account (euro area 19). Balance (euro billions)

Annual percentage changes unless otherwise indicated)

1.1 Activity, prices and labour market

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Fuente: Eurostat y BCE. / *Eurostat and ECB.*

a. Entre los componenetes no se ha incluido la variación de existencias/ *Components exclude changes in inventories.*

b. Volumenes encadenados.Datos corregidos de efectos estacionales y calendario. SEC2010. / *Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.*

c. Datos corregidos de efectos estacionales y calendario. SEC2010./ *Seasonal and calendar effects adjusted data. ESA 2010.*

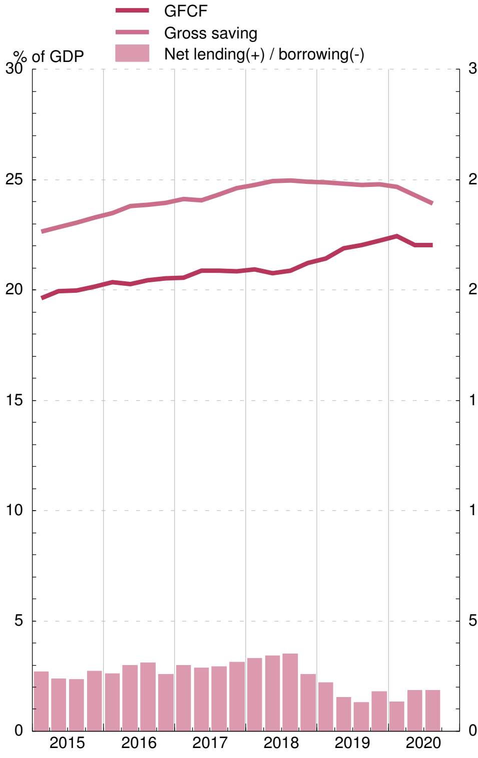
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.a Saving, investment and financing. All resident sectors.

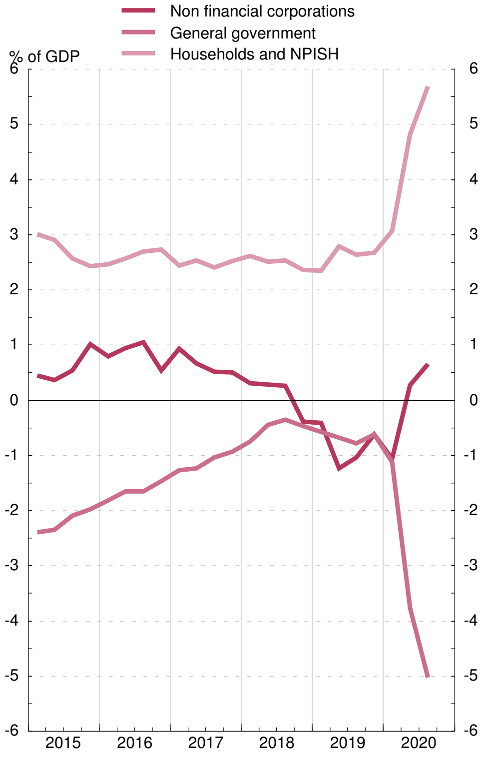
EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total 1	Gross fixed capital formation 2	Changes in inventories and others (b) 3	Total 4	Gross Saving 5	Net capital transfers receivable 6	7	Non-financial corporations 8	Financial institutions 9	General government 10	Households and NPISH 11	12
15	2 163	2 117	46	603	2 445	21	288	106	117	-208	256	10 502
16	2 258	2 216	42	684	2 586	6	279	58	102	-159	295	10 799
17	2 412	2 337	75	786	2 759	6	350	57	107	-104	282	11 213
18	2 550	2 457	93	829	2 881	9	300	-44	123	-54	274	11 574
19	2 684	2 652	33	817	2 957	7	214	-73	69	-74	319	11 929
16 *IV*	596	593	4	219	698	3	81	7	19	-6	64	2 807
17 *I*	572	537	35	155	641	2	88	72	31	-66	57	2 699
II	627	617	10	165	656	1	48	-84	32	-23	123	2 789
III	584	568	16	208	704	0	107	63	35	-20	22	2 795
IV	628	614	14	259	758	3	107	6	9	5	80	2 930
18 *I*	602	568	35	178	684	2	112	51	41	-47	71	2 797
II	625	618	7	188	699	2	64	-86	17	11	114	2 885
III	627	599	28	210	726	1	120	60	38	-10	27	2 876
IV	695	672	23	253	772	3	4	-69	27	-8	62	3 016
19 *I*	640	608	32	177	704	3	69	48	18	-60	71	2 882
II	691	692	-1	177	710	2	-12	-184	15	-2	168	2 968
III	642	635	6	206	745	0	94	83	29	-22	12	2 975
IV	712	716	-5	258	797	3	63	-20	8	10	68	3 103
20 *I*	652	625	27	136	681	3	14	-5	21	-118	117	2 849
II	545	560	-14	26	575	2	41	-26	15	-303	357	2 588
III	592	612	-20	124	675	2	95	126	30	-163	108	2 868

Saving, investment and financing. All residents sectors. Total



Financial transactions. Resident non financial sectors

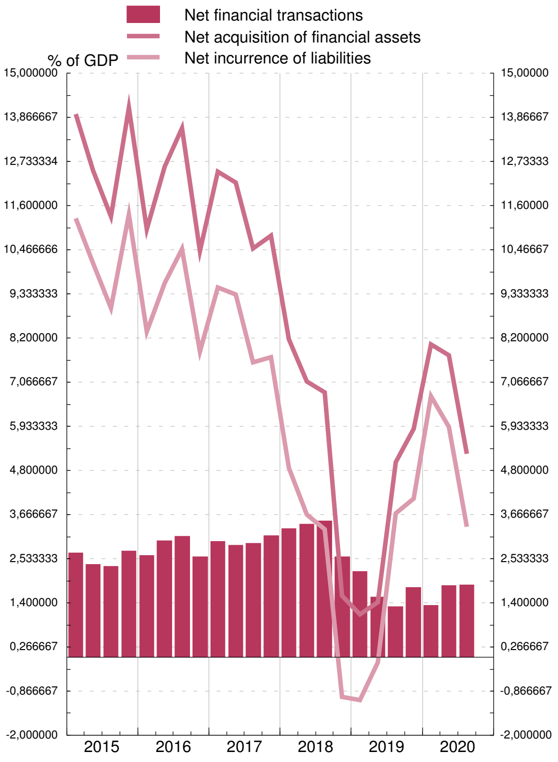


1.2.b Financial transactions. All resident sectors.

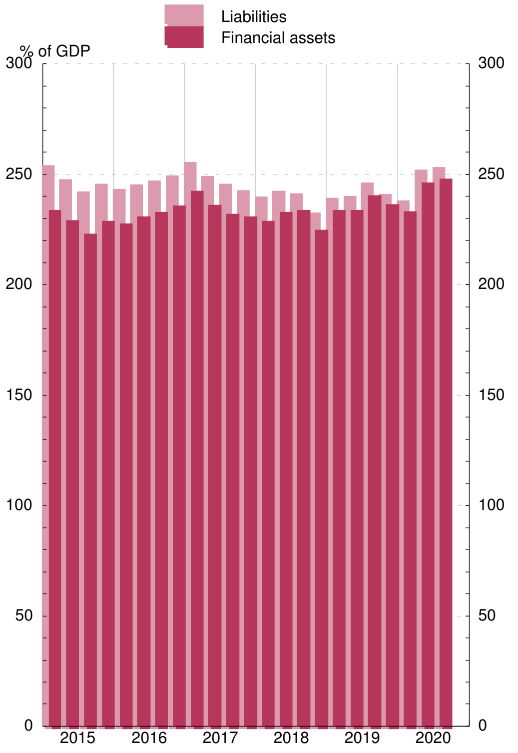
EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	288	1 482	-271	396	316	925	117	1 195	-131	38	302	971	15	7 725	23 904	25 681
16	279	1 128	104	390	149	460	25	849	460	-247	204	420	12	6 186	25 334	26 799
17	350	1 214	122	441	107	543	1	864	219	-130	222	547	5	5 722	25 734	27 079
18	300	182	50	168	76	-177	66	-117	187	-123	16	-244	46	4 085	25 878	26 780
19	214	700	87	381	8	156	68	486	-209	227	28	412	29	2 671	28 047	28 598
16 *IV*	81	82	9	12	-55	113	3	0	-6	-110	83	74	-41	1 465	25 334	26 799
17 *I*	88	694	142	143	100	275	35	606	246	8	180	159	14	1 437	26 269	27 707
II	48	295	6	108	4	198	-21	247	-47	-14	23	249	36	1 447	25 771	27 218
III	107	94	-4	115	31	-42	-6	-14	62	-51	11	-20	-16	1 493	25 605	27 098
IV	107	131	-22	76	-28	111	-7	24	-41	-73	8	159	-29	1 345	25 734	27 079
18 *I*	112	405	47	139	125	94	-1	293	127	88	2	-4	80	1 246	25 727	26 973
II	64	180	3	-9	30	130	27	116	154	-71	-10	52	-9	1 065	26 438	27 504
III	120	66	19	46	27	-66	40	-54	6	24	76	-174	14	871	26 701	27 572
IV	4	-468	-19	-8	-106	-335	0	-472	-99	-164	-52	-118	-38	903	25 878	26 780
19 *I*	69	352	51	101	130	32	39	283	32	161	0	40	50	666	27 101	27 767
II	-12	216	131	42	138	-124	30	228	43	84	67	21	13	770	27 294	28 064
III	94	494	71	163	25	197	38	400	11	50	44	285	9	685	28 332	29 016
IV	63	-361	-165	75	-284	51	-38	-424	-294	-68	-84	66	-44	551	28 047	28 598
20 *I*	14	609	383	-81	164	-40	182	594	430	131	22	-66	78	610	27 578	28 188
II	41	153	-174	303	-174	217	-20	112	-227	85	-34	335	-48	657	28 214	28 871
III	95	196	89	4	4	115	-16	101	23	60	-26	47	-3	588	28 159	28 747

Financial transactions



Financial balance sheet



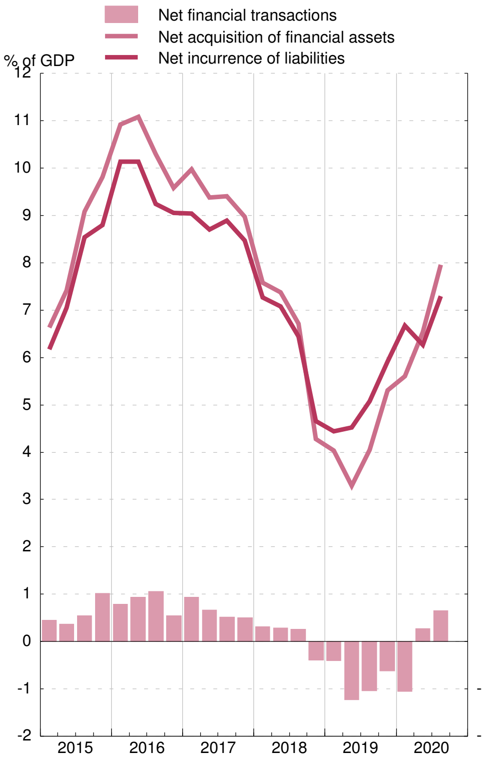
See notes at the end of the chapter.

1.3 Financial transactions. Non-financial corporations.

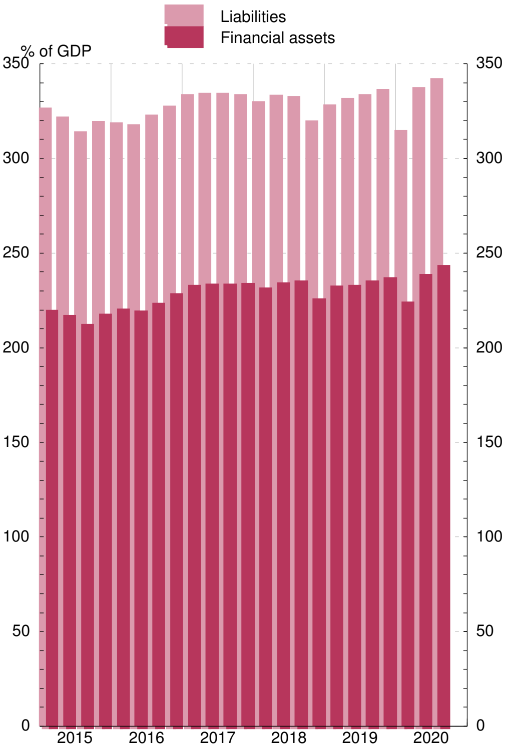
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	106	1 030	111	-16	312	501	123	924	32	204	634	45	-43 012	22 727	33 422
16	58	1 035	151	-1	213	469	203	977	110	269	392	195	-42 265	24 560	35 245
17	57	1 006	190	-18	273	153	409	950	64	400	216	258	-44 425	26 085	37 271
18	-44	495	108	4	73	257	53	539	54	322	110	53	-44 529	25 981	36 868
19	-73	632	159	-14	80	300	107	706	68	224	278	120	-46 295	28 128	39 980
16 *IV*	7	286	39	-36	70	120	93	279	40	-26	173	97	-10 686	24 560	35 245
17 *I*	72	347	24	10	115	70	128	274	17	186	14	33	-10 976	25 234	36 209
II	-84	202	33	-10	67	62	51	286	17	85	105	79	-11 083	25 502	36 585
III	63	209	50	-3	42	27	93	146	16	40	57	34	-11 180	25 771	36 952
IV	6	249	84	-15	49	-6	137	243	14	88	41	111	-11 186	26 085	37 271
18 *I*	51	198	-43	-2	101	116	25	147	21	149	54	-90	-11 137	26 049	37 186
II	-86	185	48	-3	-2	54	88	271	9	125	48	86	-11 313	26 592	37 905
III	60	138	33	-5	38	82	-8	78	20	82	-10	-16	-11 192	26 875	38 066
IV	-69	-27	70	15	-65	5	-52	42	5	-35	18	73	-10 887	25 981	36 868
19 *I*	48	173	-8	-10	48	119	25	126	29	25	89	-31	-11 188	26 958	38 145
II	-184	102	48	-10	29	24	11	285	15	158	30	70	-11 609	27 208	38 817
III	83	231	55	9	20	96	51	148	19	59	54	9	-11 647	27 725	39 371
IV	-20	127	65	-3	-17	61	21	147	5	-18	105	73	-11 852	28 128	39 980
20 *I*	-5	208	96	3	20	96	-7	213	10	193	49	-57	-10 783	26 511	37 294
II	-26	188	292	10	27	52	-194	214	103	141	41	-88	-11 404	27 322	38 725
III	126	385	136	4	61	96	88	259	29	73	98	61	-11 274	27 610	38 885

Financial transactions



Financial balance sheet

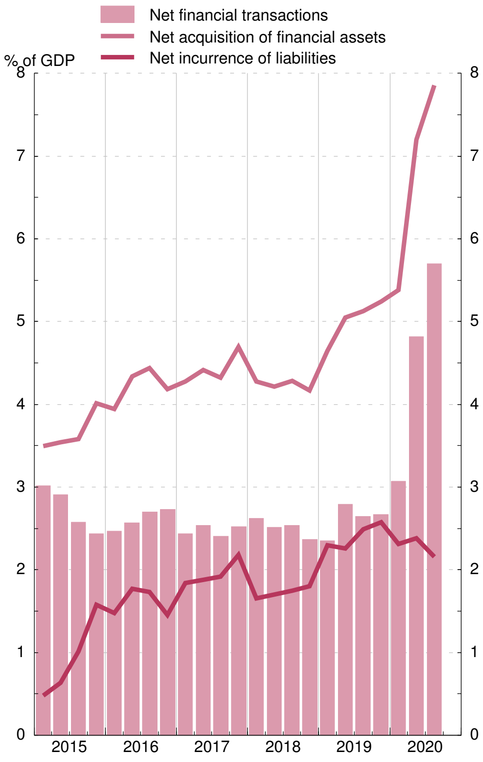


1.4 Financial transactions. Households and NPISH.

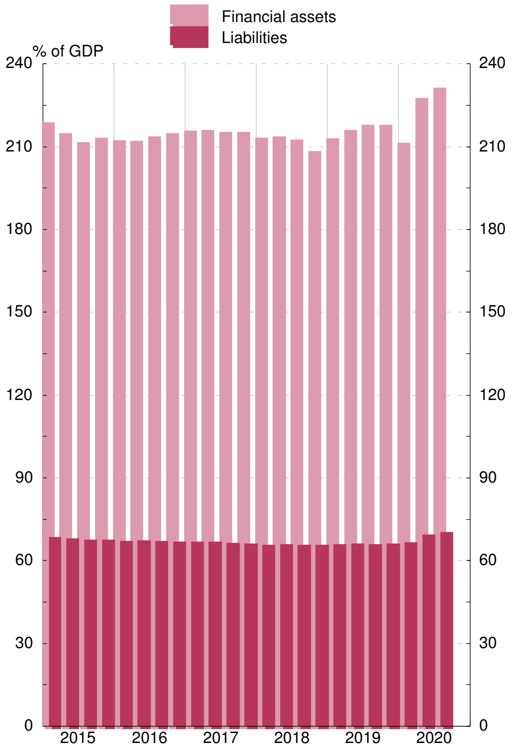
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
15	256	421	192	-176	206	234	-34	165	83	82	60 746	22 294	6 998
16	295	452	303	-102	78	208	-35	157	130	27	62 531	23 093	7 117
17	282	527	255	-80	120	213	15	244	188	56	65 828	24 030	7 319
18	274	482	323	-27	13	189	-15	209	213	-4	66 925	23 997	7 497
19	319	625	418	-61	17	242	9	307	239	68	70 796	25 864	7 784
16 *IV*	64	112	128	-30	25	25	-36	48	37	11	15 976	23 093	7 117
17 *I*	57	120	34	-11	1	73	23	63	30	33	16 231	23 406	7 175
II	123	203	96	-17	59	47	18	79	67	12	16 371	23 607	7 236
III	22	44	23	-21	0	43	-1	22	44	-22	16 516	23 765	7 249
IV	80	159	102	-32	60	51	-25	80	47	32	16 710	24 030	7 319
18 *I*	71	77	33	-31	10	73	-8	6	30	-24	16 690	24 009	7 320
II	114	200	132	8	2	45	12	86	75	11	16 873	24 268	7 395
III	27	55	25	-4	-0	40	-5	28	52	-24	16 863	24 287	7 424
IV	62	150	132	-0	0	31	-15	88	55	33	16 499	23 997	7 497
19 *I*	71	136	94	-8	-50	84	18	65	37	28	17 146	24 705	7 558
II	168	251	150	-8	26	68	15	84	76	8	17 595	25 237	7 642
III	12	70	51	-39	4	64	-10	57	64	-7	17 974	25 671	7 697
IV	68	168	123	-7	38	26	-13	100	62	38	18 081	25 864	7 784
20 *I*	117	151	106	-20	5	40	20	33	23	10	17 209	25 021	7 812
II	357	440	266	7	93	57	17	83	55	29	18 200	26 087	7 886
III	108	137	97	-10	32	51	-34	29	70	-41	18 372	26 281	7 909

Financial transactions



Financial balance sheet

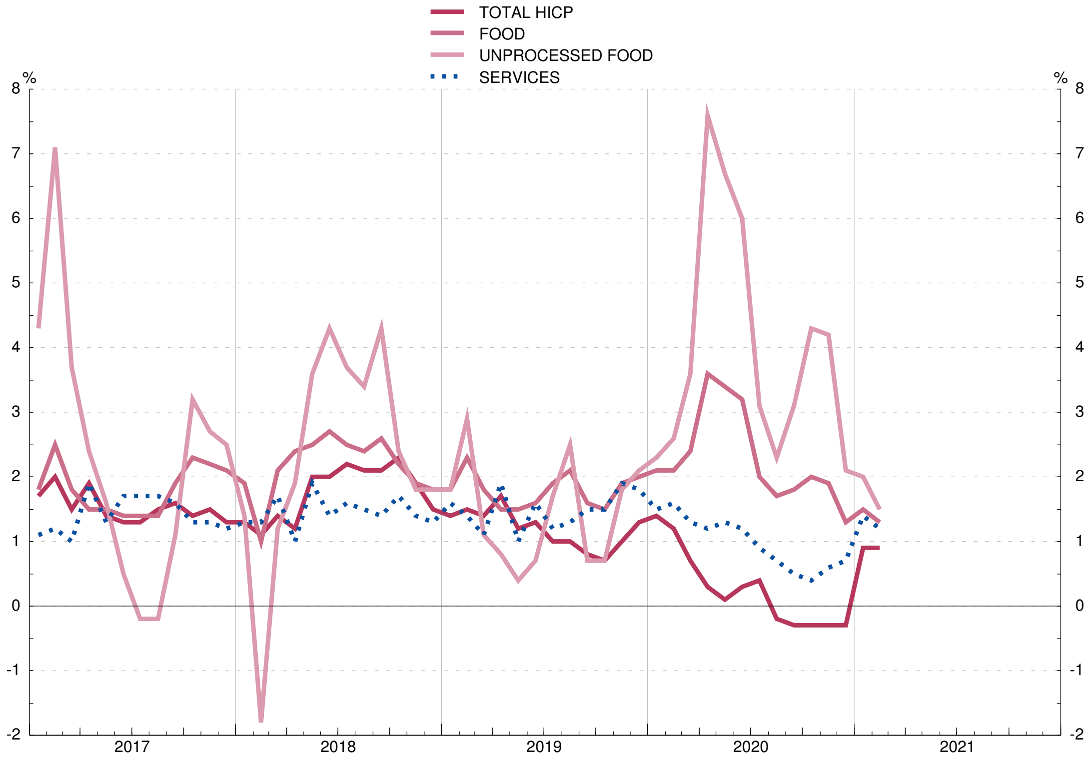


1.5 Prices

Eurostat *Annual percentage changes*

		Harmonised index of consumer prices (HICP)									Producer Price Index				
		Total	Goods							Services	Total excluding construction	Goods			
			Total	Food			Industrial goods					Consumer goods	Capital goods	Interme-diate non-energy goods	Energy
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy	Energy						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	A	1.8	2.0	2.2	2.1	2.3	1.9	0.3	6.4	1.5	3.3	0.4	1.0	2.7	8.4
19	A	1.2	1.0	1.8	1.9	1.4	0.6	0.3	1.2	1.5	0.6	1.0	1.5	0.1	0.1
20	A	0.3	-0.4	2.3	1.8	4.0	-1.7	0.2	-6.8	1.0	-2.6	1.0	0.9	-1.6	-9.7
20 *Feb*		1.2	0.9	2.1	2.0	2.6	0.3	0.5	-0.3	1.6	-1.4	2.3	1.1	-1.2	-6.7
Mar		0.7	0.3	2.4	2.1	3.6	-0.9	0.5	-4.5	1.3	-2.8	2.3	1.0	-1.8	-11.2
Apr		0.3	-0.4	3.6	2.3	7.6	-2.4	0.3	-9.7	1.2	-4.6	1.7	1.0	-2.7	-16.4
May		0.1	-0.9	3.4	2.4	6.7	-3.2	0.2	-11.9	1.3	-5.0	1.0	0.9	-2.9	-17.3
Jun		0.3	-0.5	3.2	2.3	6.0	-2.4	0.2	-9.3	1.2	-3.7	0.7	1.1	-2.5	-12.8
Jul		0.4	-0.1	2.0	1.6	3.1	-1.2	1.6	-8.4	0.9	-3.2	0.6	0.9	-2.0	-10.9
Aug		-0.2	-0.9	1.7	1.5	2.3	-2.3	-0.1	-7.8	0.7	-2.6	0.5	0.8	-1.8	-8.7
Sep		-0.3	-1.0	1.8	1.4	3.1	-2.5	-0.3	-8.2	0.5	-2.3	0.4	0.8	-1.6	-8.3
Oct		-0.3	-0.8	2.0	1.3	4.3	-2.3	-0.1	-8.2	0.4	-2.0	0.3	0.8	-1.3	-7.7
Nov		-0.3	-1.0	1.9	1.2	4.2	-2.5	-0.3	-8.3	0.6	-2.0	0.1	0.8	-0.6	-7.6
Dec		-0.3	-1.0	1.3	1.1	2.1	-2.3	-0.5	-6.9	0.7	-1.1	-0.3	0.8	-0.1	-4.8
21 *Jan*		0.9	0.5	1.5	1.3	2.0	-0.1	1.5	-4.2	1.4	0.0	-0.4	0.8	0.9	-1.6
Feb	P	0.9	0.7	1.3	1.3	1.5	0.3	1.0	-1.7	1.2	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
01	...	0.2	...	...	...	-5.5	-0.5	-1.4	-3.2	-2.1
02	-2.7	-0.0	-3.9	0.4	-0.5	-6.0	-0.3	-3.2	-2.9	-4.1
03	-3.1	-1.9	-3.7	1.8	0.3	-7.8	-0.4	-4.0	-3.2	-5.9
04	-2.9	-0.2	-3.3	2.4	1.3	-8.8	-0.1	-3.6	-3.5	-3.7
05	-2.6	-2.7	-3.3	1.1	1.6	-6.2	1.2	-3.4	-4.1	-2.2
06	-1.5	0.2	-1.7	2.9	2.8	-5.9	2.1	-2.4	-3.6	-1.0
07	-0.6	0.1	0.3	2.7	0.3	-6.7	1.9	-2.6	-1.3	3.2
08	-2.2	-1.1	-0.1	-2.6	-7.0	-10.2	-4.6	-3.3	-2.6	0.9
09	-6.2	-5.4	-3.2	-2.2	-13.8	-15.1	-11.3	-7.2	-5.1	-5.4
10	-6.3	-4.1	-4.4	0.2	-32.1	-11.2	-9.5	-6.9	-4.2	-4.7
11	-4.2	-4.3	-0.9	1.1	-12.8	-10.3	-9.7	-5.2	-3.6	-5.7
12	-3.7	-4.3	0.0	-0.3	-8.1	-8.9	-10.7	-5.0	-2.9	-5.6
13	-3.0	-3.1	0.0	0.2	-6.2	-13.2	-7.0	-4.1	-2.9	-5.8
14	-2.5	-3.1	0.6	0.7	-3.6	-3.6	-5.9	-3.9	-3.0	-8.7
15	-2.0	-2.4	0.9	0.1	-2.0	-5.6	-5.2	-3.6	-2.6	-1.0
16	-1.5	-2.4	1.2	-0.4	-0.7	0.5	-4.3	-3.6	-2.4	0.3
17	-0.9	-0.7	1.4	-0.7	-0.3	0.7	-3.0	-3.0	-2.4	1.9
18 *Q2*	-0.4	-0.4	2.1	0.1	-0.5	0.8	-2.7	-2.7	-2.0	4.1
Q3	-0.4	-0.2	2.1	0.2	-0.4	0.8	-2.6	-2.4	-2.0	-3.3
Q4	-0.5	-0.8	1.8	-0.5	0.1	1.0	-2.5	-2.3	-2.2	-3.5
19 *Q1*	-0.6	-1.1	1.8	-0.7	0.0	0.4	-2.5	-2.6	-2.2	-4.9
Q2	-0.7	-1.7	1.7	-0.8	0.4	0.6	-2.8	-2.9	-2.1	-4.9
Q3	-0.8	-1.8	1.5	-0.7	0.6	0.6	-2.7	-3.2	-2.0	2.0
Q4	-0.6	-1.9	1.5	0.1	0.5	1.5	-2.9	-3.0	-1.6	1.5
20 *Q1*	-1.1	-2.6	1.1	-0.9	0.1	1.1	-3.4	-3.7	-2.3	2.1
Q2	-3.8	-6.0	-1.4	-2.9	-1.9	-1.8	-6.9	-5.9	-4.8	-2.2
Q3	-5.0	-7.0	-2.9	-3.5	-3.6	-4.6	-8.1	-6.1	-6.7	-4.4

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
01	-2.0	-3.5	...	-6.1	-0.5	-0.7	-4.8	-4.5	-7.2	5.0
02	-2.3	-1.9	2.0	-5.4	-2.1	-1.4	-3.3	-2.4	-8.2	4.1
03	-1.6	-1.3	0.3	-9.0	-3.1	-1.8	-5.7	-2.6	-3.1	2.4
04	-1.2	-1.4	-1.4	-4.3	-1.8	-4.8	-6.2	-1.9	-2.3	2.2
05	-0.5	-0.3	-0.2	-2.6	-0.4	-2.5	-6.1	-1.3	-2.9	2.7
06	-0.5	-0.3	1.9	-2.5	0.1	-2.5	-4.2	-1.2	-3.6	4.0
07	-0.6	-0.8	4.4	-2.1	-0.1	-1.4	-2.9	-0.0	-2.1	5.1
08	-4.3	-3.1	3.5	-4.2	0.2	-1.5	-3.7	-1.4	-2.5	4.2
09	-9.6	-9.1	-0.2	-3.2	-5.1	-5.3	-9.9	-5.8	-8.1	-2.5
10	-8.7	-6.9	-0.4	-2.4	-5.2	-4.4	-11.4	-5.6	-7.5	-2.5
11	-4.3	-9.0	0.6	-2.4	-4.4	-2.6	-7.7	-6.6	-4.5	-1.0
12	-1.4	-3.1	0.5	-3.5	-3.9	-2.2	-6.2	-4.0	-4.4	-2.2
13	-1.2	-2.6	0.9	-2.4	-2.9	-2.0	-5.1	-14.6	-2.9	-2.5
14	-1.6	-0.6	1.3	-1.7	-2.2	-2.7	-7.4	-5.5	-3.1	-3.0
15	-1.4	-0.3	1.3	-1.0	-2.0	-1.0	-4.4	-2.8	-2.7	-2.4
16	0.2	0.2	1.9	0.9	0.0	-1.5	-1.9	-1.9	-2.6	-1.7
17	-0.8	0.5	1.3	3.2	1.3	-0.8	-3.0	-0.1	-0.9	-0.6
18 *Q2*	-0.3	0.7	1.6	3.7	1.8	0.0	-0.9	0.3	-0.8	-0.9
Q3	-0.5	0.5	2.1	3.3	1.9	0.1	-0.0	0.4	-0.7	-0.8
Q4	-0.8	0.6	3.1	2.0	1.4	0.2	-0.3	0.7	-1.0	-0.9
19 *Q1*	-1.1	0.2	4.3	1.7	1.5	-0.1	-0.1	0.6	-1.0	-1.3
Q2	-1.7	-0.0	4.6	1.1	1.5	0.1	0.0	0.5	-1.0	-1.4
Q3	-1.4	-0.3	3.8	0.5	1.3	0.2	-0.2	0.7	-1.1	-1.9
Q4	-0.6	0.3	2.4	0.5	1.7	0.7	0.1	0.5	-1.4	-1.0
20 *Q1*	-0.7	-0.2	1.3	-1.5	1.5	0.4	-0.1	-0.8	-1.9	-1.2
Q2	-1.8	-2.4	-2.2	-5.1	-1.6	-3.4	-1.9	-4.8	-3.5	-3.3
Q3	-3.4	-4.3	-3.6	-8.0	-3.1	-5.5	-4.0	-5.4	-4.7	-4.5

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
01	68.0	108.2	57.9	4.8	33.2	107.1	54.0	58.3	108.9	57.3
02	68.0	105.4	59.7	5.7	30.6	104.9	51.3	60.3	106.4	60.5
03	69.3	101.7	63.3	5.6	29.9	101.5	47.7	64.4	105.5	63.8
04	69.6	97.2	65.0	5.1	28.2	102.9	45.4	65.9	105.1	64.8
05	70.3	95.1	67.3	4.7	26.1	107.4	42.4	67.4	106.6	63.4
06	68.3	91.5	66.7	4.6	23.6	103.6	39.1	64.6	106.7	59.3
07	65.9	87.3	64.0	3.8	23.9	103.1	35.8	64.5	103.9	54.0
08	69.6	93.2	65.5	4.5	42.4	109.4	39.7	68.8	106.2	45.5
09	80.2	100.2	73.0	7.2	61.5	126.7	53.3	83.0	116.6	54.3
10	85.8	100.3	82.4	6.6	86.0	146.3	60.5	85.3	119.2	56.4
11	87.7	103.5	79.8	6.1	111.1	172.1	69.9	87.8	119.7	65.9
12	90.7	104.8	81.1	9.8	119.9	159.6	86.3	90.6	126.5	80.3
13	92.6	105.5	78.7	10.2	119.9	177.4	95.8	93.4	132.5	104.0
14	92.8	107.0	75.7	10.6	104.4	178.9	100.7	94.9	135.4	109.2
15	90.9	105.2	72.1	10.0	76.7	175.9	99.3	95.6	135.3	107.5
16	90.1	105.0	69.3	9.9	74.1	180.8	99.2	98.0	134.8	103.1
17	87.7	102.0	65.1	9.1	67.0	179.2	98.6	98.3	134.1	93.5
18 *Q2*	87.2	104.1	62.9	8.6	67.6	181.3	98.6	98.8	135.9	100.0
Q3	87.0	103.3	62.6	8.3	66.5	187.0	98.7	99.0	135.8	106.6
Q4	85.8	99.8	61.8	8.2	63.0	186.2	97.4	98.1	134.4	99.2
19 *Q1*	86.3	102.9	61.6	7.8	64.7	187.3	98.4	99.3	136.0	101.7
Q2	86.2	101.9	61.1	9.1	63.0	185.0	98.4	99.2	137.5	105.6
Q3	85.8	101.6	61.0	9.0	61.3	182.6	97.5	100.1	136.8	96.5
Q4	84.0	98.1	59.6	8.4	57.4	180.5	95.5	98.1	134.7	94.0
20 *Q1*	86.2	103.4	61.0	8.9	58.9	180.7	99.0	101.3	137.6	96.2
Q2	95.0	114.1	67.4	18.5	62.7	191.4	110.2	114.0	149.3	113.3
Q3	97.3	113.2	70.0	18.5	62.0	199.9	114.1	116.5	154.2	119.5

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
01	13.9	22.9	7.7	65.2	49.4	66.7	57.4	26.1	51.1	40.9
02	13.0	22.1	7.4	63.2	48.8	66.7	60.0	27.4	45.3	40.2
03	14.1	20.4	7.5	69.0	50.0	65.9	63.9	26.8	43.2	42.7
04	14.7	18.7	7.9	71.9	50.3	65.2	67.1	26.9	41.7	42.6
05	11.9	17.6	8.0	70.0	49.8	68.6	72.2	26.4	34.7	39.9
06	10.1	17.2	8.3	64.5	45.2	67.3	73.7	26.1	31.4	38.1
07	8.5	15.9	8.2	62.3	43.0	65.0	72.7	22.8	30.3	33.9
08	18.6	14.6	15.4	62.6	54.7	68.7	75.6	21.8	28.6	32.6
09	36.9	28.0	16.1	67.6	56.8	79.9	87.8	34.5	36.4	41.5
10	48.1	36.3	20.2	67.5	59.2	82.7	100.2	38.3	41.0	46.9
11	43.9	37.2	19.0	70.2	61.7	82.4	114.4	46.5	43.5	48.3
12	42.4	39.8	22.0	67.8	66.2	81.9	129.0	53.6	51.8	53.6
13	40.3	38.7	23.7	68.4	67.7	81.3	131.4	70.0	54.7	56.2
14	41.6	40.6	22.7	63.4	67.8	84.0	132.9	80.3	53.5	59.8
15	37.3	42.6	22.0	58.0	64.6	84.9	131.2	82.6	51.9	63.6
16	40.4	39.7	20.1	54.3	61.9	82.8	131.5	78.5	52.4	63.2
17	39.0	39.1	22.3	48.6	56.9	78.5	126.1	74.1	51.7	61.2
18 *Q2*	37.9	34.6	21.5	48.1	54.0	76.8	125.5	72.9	52.7	59.8
Q3	38.2	34.5	21.2	45.2	52.9	75.9	125.0	71.4	52.4	59.4
Q4	37.1	33.7	21.0	45.1	52.4	74.0	121.5	70.3	49.9	59.6
19 *Q1*	38.5	33.6	20.7	45.7	50.9	72.9	122.8	67.8	49.8	59.5
Q2	37.5	35.7	20.3	45.0	51.0	71.9	120.1	67.4	49.1	61.5
Q3	37.1	35.4	20.1	42.7	49.3	71.1	119.6	67.7	48.9	60.1
Q4	36.9	35.9	22.0	42.4	48.7	70.5	117.2	65.6	48.5	59.3
20 *Q1*	37.1	33.0	22.2	43.9	49.5	73.1	119.5	69.0	49.7	64.3
Q2	42.9	41.4	23.9	51.0	55.2	82.5	126.0	78.3	60.3	68.6
Q3	44.6	45.9	26.1	53.7	55.2	79.1	130.8	78.5	60.8	66.9

See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	
	ene 21	feb 21	ene 21	feb 21	ene 21	feb 21	ene 21	feb 21	feb 21	feb 21	feb 21	
1 **ACTIVO**	**45 813**	**45 760**	**15 791**	**15 808**	**178**	**177**	**30 199**	**30 130**	**-69**	**-36**	**-33**	1 **ASSETS**
2 **Préstamos y créditos a residentes en la zona del euro**	**26 811**	**26 864**	**13 744**	**13 784**	**-**	**-**	**13 067**	**13 080**	**14**	**-2**	**16**	2 **Loans to the euro area residents**
3 IFM	13 744	13 784	13 744	13 784	-	-	-	-	-	-	-	3 MFIs
4 Administraciones Públicas	999	992	-	-	-	-	999	992	-6	-0	-6	4 General Government
5 Otros sectores residentes	12 068	12 088	-	-	-	-	12 068	12 088	20	-2	22	5 Other euro area residents
6 **Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**7 984**	**8 021**	**1 528**	**1 508**	**-**	**-**	**6 456**	**6 513**	**56**	**-24**	**80**	6 **Holdings of securities other than shares issued by euro area residents**
7 IFM	1 528	1 508	1 528	1 508	-	-	-	-	-	-	-	7 MFIs
8 Administraciones Públicas	4 921	4 971	-	-	-	-	4 921	4 971	50	-25	74	8 General Government
9 Otros sectores residentes	1 535	1 542	-	-	-	-	1 535	1 542	7	1	6	9 Other euro area residents
10 **Participaciones emitidas por fondos del mercado monetario**	**41**	**38**	**41**	**38**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	10 **Money market funds shares units**
11 IFM	41	38	41	38	-	-	-	-	-	-	-	11 MFIs
12 **Acciones y participaciones emitidas por residentes en la zona del euro**	**1 252**	**1 259**	**391**	**390**	**-**	**-**	**862**	**869**	**8**	**2**	**5**	12 **Holdings of shares/other equity issued by euro area residents**
13 IFM	391	390	391	390	-	-	-	-	-	-	-	13 MFIs
14 Otros sectores residentes	862	869	-	-	-	-	862	869	8	2	5	14 Other euro area residents
15 **Activos frente a no residentes en la zona del euro**	**5 679**	**5 708**	**-**	**-**	**-**	**-**	**5 679**	**5 708**	**29**	**1**	**27**	15 **External assets**
16 **Activo fijo**	**236**	**235**	**-**	**-**	**-**	**-**	**236**	**235**	**-1**	**-0**	**-1**	16 **Fixed assets**
17 **Resto de activos**	**3 809**	**3 635**	**87**	**88**	**178**	**177**	**3 900**	**3 725**	**-175**	**-13**	**-162**	17 **Remaining assets**
18 Del cual: efectivo en circulación en euros	87	88	87	88	-	-	-	-	-	-	-	18 Of which: currency in circulation in euro

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		ene 21	feb 21	ene 21	feb 21	ene 21	feb 21	ene 21	feb 21	feb 21	feb 21	feb 21		
1	**PASIVO**	**46 434**	**46 352**	**15 791**	**15 808**	**178**	**177**	**30 820**	**30 722**	**-98**	**-65**	**-32**	**1**	**LIABILITIES**
2	Efectivo en circulación	1 461	1 468	87	88	-	-	1 373	1 380	7	0	7	2	Currency in circulation
3	Del cual: tenencias en euros de las IFM y el Eurosistema	87	88	87	88	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**28 859**	**29 001**	**13 733**	**13 789**	**178**	**177**	**15 303**	**15 390**	**87**	**1**	**86**	**4**	**Deposits of euro area residents**
5	IFM	13 733	13 789	13 733	13 789	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	684	715	-	-	-	-	684	715	31	0	31	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	14 442	14 498	-	-	178	177	14 619	14 675	56	1	55	7	Other General Goverment/other euro area residents
8	*A la vista*	*8 800*	*8 864*	-	-	*153*	*153*	*8 953*	*9 017*	*63*	*1*	*63*	*8*	*Overnight*
9	*A plazo*	*2 907*	*2 886*	-	-	*11*	*11*	*2 918*	*2 897*	*-21*	*0*	*-21*	*9*	*With agreed maturity*
10	*Hasta dos años*	*994*	*977*	-	-	*11*	*11*	*1 004*	*988*	*-16*	*0*	*-16*	*10*	*Up to 2 years*
11	*A más de dos años*	*1 914*	*1 909*	-	-	-	-	*1 914*	*1 909*	*-5*	*0*	*-5*	*11*	*Over 2 years*
12	*Con preaviso.*	*2 482*	*2 493*	-	-	*14*	*14*	*2 496*	*2 507*	*11*	*0*	*11*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 440*	*2 451*	-	-	*14*	*14*	*2 454*	*2 465*	*11*	*0*	*11*	*13*	*Up to 3 months*
14	*A más de tres meses*	*42*	*41*	-	-	-	-	*42*	*41*	*-1*	*0*	*-1*	*14*	*Over 3 months*
15	*Cesiones temporales*	*252*	*255*	-	-	-	-	*252*	*255*	*3*	*0*	*3*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**681**	**647**	**41**	**38**	**-**	**-**	**639**	**609**	**-30**	**0**	**-30**	**16**	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**3 523**	**3 516**	**1 528**	**1 508**	**-**	**-**	**1 995**	**2 008**	**14**	**3**	**11**	**19**	**Debt securities issued**
20	Hasta dos años	319	308	298	274	-	-	21	34	13	-1	14	20	Up to 2 years
21	A más de dos años	3 204	3 208	1 230	1 234	-	-	1 974	1 974	1	3	-3	21	Over 2 years
22	**Capital y reservas**	**3 389**	**3 341**	**391**	**390**	**-**	**-**	**2 999**	**2 951**	**-47**	**-53**	**6**	**22**	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**4 822**	**4 859**	**-**	**-**	**-**	**-**	**4 822**	**4 859**	**37**	**8**	**29**	**23**	**External liabilities**
24	**Resto de pasivos**	**3 700**	**3 519**	**-**	**-**	**-**	**-**	**3 700**	**3 519**	**-181**	**-24**	**-157**	**24**	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**11**	**-5**	**-**	**-**	**-11**	**5**	**16**	**-0**	**16**	**25**	**Excess of inter-MFIs liabilties**

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del período *Consolidated balances end-of-period*		Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	Serie en cuadro y columna / *Time series in table and column*	
	ene 21	feb 21		feb 21		
AGREGADOS MONETARIOS						**MONETARY AGGREGATES**
1 **M1 = 2 + 3**	**10 327**	**10 397**	**1.10/1**	**70**	**1.11/1**	1 **M1 = 2 + 3**
2 Efectivo en circulación	1 373	1 380	1.10/4	7	1.11/4	2 Currency in circulation
3 Depósitos a la vista	8 953	9 017	1.10/5	63	1.11/5	3 Overnight deposits
4 **M2 = M1 + (5 + 6)**	**13 785**	**13 850**	**1.10/2**	**65**	**1.11/2**	4 **M2 = M1 + (5 + 6)**
5 Depósitos a plazo hasta dos años	1 004	988	1.10/6	-16	1.11/6	5 Deposits with agreed maturity up to 2 years
6 Depósitos con preaviso hasta tres meses	2 454	2 465	1.10/7	11	1.11/7	6 Deposits redeemable at notice up to 3 months
7 **M3 = M2 + (8 + 9 + 10 + 11)**	**14 550**	**14 604**	**1.10/3**	**53**	**1.11/3**	7 **M3 = M2 + (8 + 9 + 10 + 11)**
8 Cesiones temporales	104	109	1.10/8	5	1.11/8	8 Repurchase agreements
9 Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	22	35	1.10/9	13	1.11/9	9 Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10 Participaciones en fondos del mercado monetario	639	609	1.10/10	-30	1.11/10	10 Money market funds shares / units
CONTRAPARTIDAS DE M3 (7 = A - B)						**M3 COUNTERPARTS (7 = A - B)**
A ACTIVOS DE LAS IFM						**A MFIs ASSETS**
11 **Crédito a residentes en la zona del euro**	**20 239**	**20 318**		**102**		11 **Loans to euro area residents**
12 A las Administraciones Públicas	5 920	5 963	1.10/11	68	1.11/11	12 General Goverment
13 Créditos y préstamos	*999*	*992*		*-6*		*13 Loans*
14 Valores distintos de acciones y participaciones	*4 921*	*4 971*		*74*		*14 Securities other than shares*
15 Acciones y participaciones	*2*	*2*		*0*		*15 Shares and other equity*
16 A otros residentes en la zona del euro	14 318	14 353	1.10/12	34	1.11/12	16 Other euro area residents
17 Créditos y préstamos	*11 921*	*11 942*		*23*		*17 Loans*
18 Valores distintos de acciones y participaciones	*1 535*	*1 542*		*6*		*18 Securities other than shares*
19 Acciones y participaciones	*862*	*869*		*5*		*19 Shares and other equity*
20 **Activos frente a no residentes en la zona del euro**	**6 299**	**6 299**		**27**		20 **External assets**

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

		Saldos consolidados final del período *Consolidated balances end-of-period*		Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	Serie en cuadro y columna *Time series in table and column*		
B	**PASIVOS DE LAS IFM**	ene 21	feb 21		feb 21		**B**	**MFIs LIABILITIES**
21	**Depósitos de la Administración Central**	**684**	**715**		**31**		**21**	**Deposits of Central Goverment**
22	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**3 929**	**3 924**		**-8**		**22**	**Longer-term financial liabilities to other euro area residents**
23	Depósitos a plazo a más de dos años	1 914	1 909		-5		23	Deposits with agreed maturity over 2 years
24	Depósitos con preaviso superior a tres meses	42	41		-1		24	Deposits redeemable at notice over 3 months
25	Valores distintos de acciones a más de dos años	1 974	1 974		-3		25	Securities other than shares with maturity over 2 years
26	**Capital y reservas**	**2 999**	**2 951**		**6**		**26**	**Capital and reserves**
27	**Pasivos frente a no residentes en la zona del euro**	**4 822**	**4 859**		**29**		**27**	**External liabilities**
28	**Otros pasivos netos**	**-445**	**-436**		**20**		**28**	**Other net liabilities**
	Del cual							Of which
29	Cesiones temporales con Entidades de contrapartida central	-	-		-		29	Central Conunterparties repos
30	Adquisiciones temporales con Entidades de contrapartida central	-	-		-		30	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31	Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 477	1 440	1.10/13	-2	1.11/13	31	Net external assets (20 - 27)
32	Resto de activos netos (21 + 22 + 26 + 28)	-7 166	-7 155	1.10/14	-49	1.11/14	31	Remaining net assets (21 + 22 + 26 + 28)

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
19	8 975.3	12 395.7	12 995.3	1 231.5	7 743.9	1 067.7	2 352.7	71.4	7.9	520.3	4 594.7	13 821.3	1 478.6	-6 899.3
20	10 278.5	13 750.1	14 495.5	1 370.7	8 907.7	1 034.6	2 437.0	91.3	18.0	636.1	5 839.3	14 296.3	1 471.6	-7 111.7
19 *Nov*	8 971.7	12 401.3	13 041.7	1 215.1	7 756.6	1 079.3	2 350.3	72.5	26.3	541.6	4 641.7	13 874.7	1 500.5	-6 975.2
Dec	8 975.3	12 395.7	12 995.3	1 231.5	7 743.9	1 067.7	2 352.7	71.4	7.9	520.3	4 594.7	13 821.3	1 478.6	-6 899.3
20 *Jan*	8 927.4	12 357.5	13 006.4	1 224.1	7 703.2	1 069.8	2 360.3	72.3	21.5	555.1	4 671.7	13 880.2	1 543.0	-7 088.4
Feb	9 012.7	12 441.8	13 104.6	1 229.3	7 783.4	1 069.1	2 360.0	85.3	27.0	550.5	4 677.3	13 910.1	1 597.7	-7 080.5
Mar	9 312.6	12 762.0	13 453.0	1 253.1	8 059.5	1 085.0	2 364.5	109.5	51.5	529.8	4 785.9	14 042.4	1 579.5	-6 954.9
Apr	9 490.6	12 941.1	13 629.7	1 273.5	8 217.2	1 071.3	2 379.2	101.4	34.4	552.9	4 971.3	14 145.1	1 536.4	-7 023.1
May	9 682.0	13 166.2	13 846.0	1 293.5	8 388.5	1 085.5	2 398.7	101.3	26.1	552.4	5 153.1	14 256.8	1 518.9	-7 082.9
Jun	9 768.9	13 242.8	13 930.3	1 306.6	8 462.3	1 064.4	2 409.6	95.7	24.9	566.9	5 321.7	14 276.7	1 590.1	-7 258.2
Jul	9 812.9	13 307.9	14 026.9	1 320.9	8 492.0	1 079.8	2 415.2	109.5	12.8	596.8	5 589.8	14 159.9	1 562.2	-7 285.0
Aug	9 856.0	13 340.6	14 042.9	1 326.8	8 529.2	1 060.5	2 424.1	96.5	8.4	597.4	5 641.7	14 177.4	1 546.1	-7 322.3
Sep	9 923.4	13 428.0	14 138.0	1 330.3	8 593.1	1 078.5	2 426.0	97.8	6.6	605.6	5 746.9	14 201.9	1 588.1	-7 398.9
Oct	10 026.0	13 516.4	14 252.2	1 338.1	8 687.9	1 061.9	2 428.5	94.4	21.5	619.8	5 797.7	14 221.4	1 568.6	-7 335.5
Nov	10 167.7	13 629.9	14 372.2	1 349.9	8 817.8	1 025.7	2 436.5	98.3	23.7	620.4	5 846.5	14 309.8	1 482.0	-7 266.0
Dec	10 278.5	13 750.1	14 495.5	1 370.7	8 907.7	1 034.6	2 437.0	91.3	18.0	636.1	5 839.3	14 296.3	1 471.6	-7 111.7
21 *Jan*	10 326.8	13 784.9	14 550.4	1 373.3	8 953.4	1 004.4	2 453.7	104.4	21.8	639.3	5 921.5	14 317.8	1 477.4	-7 166.4
Feb P	10 397.2	13 850.5	14 603.5	1 380.3	9 016.8	988.2	2 465.2	109.2	34.7	609.1	5 965.0	14 353.2	1 440.0	-7 154.7

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OR THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
19	8.2	1.5	-40.2	16.3	-8.1	-9.7	2.9	-0.8	-18.3	-22.6	-38.7	-42.3	-21.8	62.7
20	116.5	127.6	135.7	20.8	95.6	10.6	0.6	-6.6	-5.4	20.1	-3.1	4.8	-31.7	165.7
19 *Nov*	122.4	103.2	100.5	6.9	115.5	-17.7	-1.5	-5.1	-0.7	3.1	-0.4	66.2	10.4	24.2
Dec	8.2	1.5	-40.2	16.3	-8.1	-9.7	2.9	-0.8	-18.3	-22.6	-38.7	-42.3	-21.8	62.7
20 *Jan*	-52.0	-44.2	5.3	-7.3	-44.7	0.2	7.6	0.7	14.0	34.8	50.2	56.6	24.6	-126.1
Feb	84.1	82.6	95.8	5.2	79.0	-1.2	-0.3	13.0	4.9	-4.7	10.7	41.1	42.1	2.0
Mar	300.5	321.2	349.7	23.8	276.8	16.2	4.5	24.2	22.8	-18.4	142.0	175.3	-4.9	37.3
Apr	175.2	174.9	172.5	20.4	154.8	-15.0	14.7	-8.6	-16.9	23.1	192.0	94.5	-99.9	-14.1
May	189.6	226.3	217.5	20.1	169.5	16.8	19.9	0.7	-9.1	-0.4	172.3	113.4	8.8	-76.9
Jun	88.5	79.0	86.4	13.1	75.4	-20.4	10.9	-5.4	-1.5	14.4	152.2	22.3	72.6	-160.7
Jul	123.4	149.3	184.0	14.3	109.1	20.1	5.8	14.9	-10.1	29.9	79.5	76.4	-35.2	63.3
Aug	45.0	35.5	18.3	5.9	39.1	-18.6	9.1	-12.8	-4.3	-0.1	58.7	22.2	1.4	-64.1
Sep	63.7	82.3	88.9	3.5	60.1	16.7	1.9	1.0	-2.5	8.2	86.8	27.3	47.4	-72.6
Oct	101.4	86.0	112.0	7.8	93.7	-17.9	2.5	-3.5	15.3	14.3	39.3	23.9	-22.5	71.3
Nov	151.9	125.4	128.5	11.8	140.1	-34.5	8.1	-0.1	2.5	0.7	44.9	80.1	-32.1	35.5
Dec	116.5	127.6	135.7	20.8	95.6	10.6	0.6	-6.6	-5.4	20.1	-3.1	4.8	-31.7	165.7
21 *Jan*	45.3	32.6	52.9	2.6	42.7	-31.1	18.4	12.8	4.2	3.2	91.5	23.8	3.6	-66.0
Feb P	69.8	64.8	52.7	7.0	62.8	-16.5	11.5	4.6	13.5	-30.2	68.3	34.3	-1.3	-48.6

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
19	8 948	12 384	13 011	1 222	7 727	3 436	627	11 452	31.0	26.4	20.6	5.0	26.0	-4.6	-5.7	22.0
20	10 257	13 744	14 525	1 359	8 898	3 487	781	11 927	130.0	143.0	196.3	8.0	121.9	13.1	53.3	16.8
19 *Nov*	8 922	12 365	12 997	1 217	7 705	3 443	632	11 443	51.9	43.3	40.2	7.2	44.7	-8.6	-3.1	19.7
Dec	8 948	12 384	13 011	1 222	7 727	3 436	627	11 452	31.0	26.4	20.6	5.0	26.0	-4.6	-5.7	22.0
20 *Jan*	8 987	12 419	13 072	1 230	7 757	3 432	653	11 509	34.6	28.8	54.9	8.2	26.3	-5.8	26.1	54.8
Feb	9 063	12 495	13 158	1 238	7 825	3 433	663	11 533	74.7	75.1	84.1	7.8	66.9	0.4	9.1	25.8
Mar	9 344	12 788	13 482	1 265	8 079	3 444	694	11 692	282.2	293.7	325.4	27.8	254.4	11.5	31.6	172.7
Apr	9 505	12 956	13 631	1 277	8 228	3 451	674	11 730	158.1	163.9	144.0	12.0	146.1	5.7	-19.9	36.0
May	9 633	13 118	13 794	1 293	8 339	3 485	677	11 806	125.6	162.7	165.0	16.2	109.4	37.1	2.3	78.0
Jun	9 728	13 204	13 899	1 303	8 425	3 476	695	11 782	96.8	88.8	107.1	9.3	87.5	-8.1	18.3	-16.5
Jul	9 776	13 263	13 973	1 311	8 465	3 487	710	11 810	126.7	142.3	160.5	7.9	118.7	15.7	18.2	43.5
Aug	9 850	13 313	14 006	1 322	8 529	3 462	693	11 843	76.8	53.1	35.6	11.0	65.8	-23.8	-17.4	35.8
Sep	9 948	13 448	14 166	1 331	8 617	3 500	718	11 868	93.3	129.9	153.4	8.9	84.4	36.7	23.4	25.8
Oct	10 022	13 514	14 240	1 338	8 684	3 492	726	11 900	73.0	63.7	72.5	7.6	65.4	-9.3	8.8	32.4
Nov	10 133	13 609	14 342	1 351	8 782	3 476	733	11 927	121.3	106.6	109.8	13.1	108.3	-14.7	3.1	34.6
Dec	10 257	13 744	14 525	1 359	8 898	3 487	781	11 927	130.0	143.0	196.3	8.0	121.9	13.1	53.3	16.8
21 *Jan*	10 376	13 837	14 607	1 380	8 996	3 460	771	11 945	116.0	90.2	80.1	21.2	94.8	-25.8	-10.0	18.4
Feb P	10 457	13 915	14 668	1 390	9 067	3 458	753	11 971	80.4	77.4	59.8	9.9	70.5	-3.0	-17.6	28.5

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts					Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties				
				Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)					Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	
				General government resident in EMU	Other resident sectors in EMU			Currency				General government resident in EMU	Other resident sectors in EMU			Currency
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19	1 080	1 248	1 286	551	1 496	227	-987	-138	-1.3	-5.3	-6.2	-5.5	-7.0	4.8	1.5	-1.6
20	1 240	1 382	1 417	690	1 552	253	-1 078	-154	17.6	16.1	14.3	3.6	9.8	-3.1	4.0	-2.2
19 *Nov*	1 081	1 254	1 293	556	1 505	224	-992	-137	24.5	22.1	23.0	0.9	17.2	-2.7	7.7	-1.1
Dec	1 080	1 248	1 286	551	1 496	227	-987	-138	-1.3	-5.3	-6.2	-5.5	-7.0	4.8	1.5	-1.6
20 *Jan*	1 065	1 230	1 270	545	1 487	226	-989	-137	-15.0	-18.7	-16.8	-6.0	-8.2	-2.5	-0.1	0.9
Feb	1 078	1 239	1 278	546	1 479	225	-971	-138	12.4	9.0	8.1	0.6	-6.4	-0.5	14.8	-0.2
Mar	1 102	1 261	1 299	573	1 489	238	-1 000	-140	24.7	22.2	20.8	28.0	13.9	13.3	-34.7	-2.8
Apr	1 134	1 294	1 333	592	1 510	240	-1 008	-143	31.8	32.7	34.0	19.5	20.3	0.8	-6.6	-2.6
May	1 153	1 311	1 353	619	1 528	239	-1 033	-146	19.4	18.1	21.0	26.5	19.3	1.5	-26.3	-2.8
Jun	1 182	1 338	1 382	646	1 544	240	-1 048	-147	28.6	26.8	29.4	26.1	15.4	5.4	-17.6	-1.3
Jul	1 183	1 336	1 382	650	1 538	246	-1 053	-148	2.0	-0.5	1.3	3.7	-3.8	10.6	-9.3	-1.0
Aug	1 188	1 340	1 383	660	1 532	249	-1 057	-149	5.3	4.1	1.0	9.6	-6.1	3.0	-5.5	-1.0
Sep	1 196	1 345	1 382	671	1 529	256	-1 074	-150	7.3	4.7	-0.9	11.3	-1.6	6.5	-17.1	-0.5
Oct	1 193	1 344	1 381	679	1 529	255	-1 082	-150	-3.0	-1.3	-1.2	7.5	1.3	-1.2	-8.7	-0.8
Nov	1 223	1 366	1 403	686	1 543	256	-1 083	-152	30.5	22.7	22.5	7.2	12.6	3.8	-1.1	-1.3
Dec	1 240	1 382	1 417	690	1 552	253	-1 078	-154	17.6	16.1	14.3	3.6	9.8	-3.1	4.0	-2.2
21 *Jan*	1 229	1 365	1 402	696	1 545	255	-1 094	-154	-11.6	-17.3	-15.2	5.5	-6.4	1.5	-15.7	-0.4
Feb P	1 229	1 362	1 404	707	1 546	261	-1 111	-156	0.2	-2.2	1.6	11.9	1.5	6.1	-18.0	-1.2

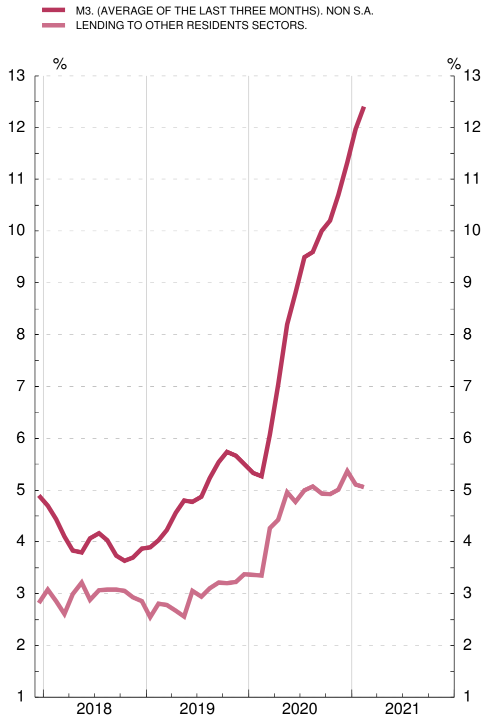
See notes at the end of the chapter.

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

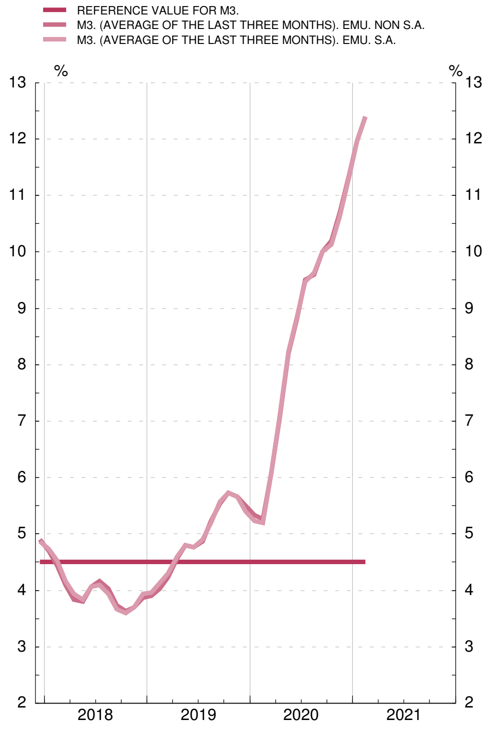
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	EMU		EMU		EMU		G.Gov.	ORS			M3					General Govern-ment	ORS
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which		EMU						
									Loans Non sa	Loans s.a.	Non s.a.	s.a.					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
19	8.00	8.00	5.70	5.70	5.00	4.90	-1.83	3.37	3.40	3.40	5.50	5.40	8.90	4.70	3.86	-5.22	0.09
20	15.50	15.60	11.70	11.70	12.30	12.40	22.21	5.37	4.70	4.70	11.33	11.30	14.99	10.89	10.38	24.96	4.47
19 *Nov*	8.60	8.30	6.10	5.90	5.80	5.60	-1.43	3.23	3.20	3.20	5.67	5.67	8.99	5.17	4.59	-4.54	-0.30
Dec	8.00	8.00	5.70	5.70	5.00	4.90	-1.83	3.37	3.40	3.40	5.50	5.40	8.90	4.70	3.86	-5.22	0.09
20 *Jan*	7.90	8.00	5.50	5.60	5.20	5.20	-1.94	3.36	3.50	3.50	5.33	5.23	7.70	3.77	3.75	-6.02	0.09
Feb	8.40	8.10	5.80	5.60	5.60	5.50	-1.95	3.35	3.50	3.50	5.27	5.20	7.87	3.74	3.50	-6.83	-0.07
Mar	10.30	10.40	7.30	7.40	7.40	7.50	1.60	4.26	4.80	4.80	6.07	6.07	7.56	3.35	3.00	-3.41	0.29
Apr	11.70	11.80	8.20	8.30	8.10	8.20	6.17	4.42	4.80	4.80	7.03	7.07	11.50	6.87	6.36	2.59	1.74
May	12.80	12.50	9.30	9.10	9.10	9.00	9.80	4.95	5.20	5.20	8.20	8.23	11.73	7.40	7.14	6.34	3.17
Jun	12.50	12.70	9.20	9.30	9.20	9.30	13.63	4.77	4.70	4.70	8.80	8.83	11.13	7.30	7.30	10.86	3.18
Jul	13.60	13.50	10.10	10.00	10.20	10.10	15.61	4.99	4.70	4.70	9.50	9.47	13.36	9.03	9.14	13.79	3.51
Aug	13.00	13.30	9.40	9.60	9.40	9.50	16.68	5.06	4.60	4.60	9.60	9.63	12.70	8.59	8.57	16.45	3.39
Sep	13.80	13.80	10.30	10.30	10.40	10.40	18.99	4.94	4.70	4.70	10.00	10.00	12.64	8.52	8.43	18.88	3.51
Oct	14.10	13.80	10.60	10.30	10.80	10.50	20.31	4.92	4.60	4.70	10.20	10.13	12.95	9.25	8.94	21.97	3.67
Nov	14.30	14.50	10.70	10.80	10.90	11.00	21.25	5.01	4.80	4.80	10.70	10.63	13.22	9.14	8.74	23.07	3.33
Dec	15.50	15.60	11.70	11.70	12.30	12.40	22.21	5.37	4.70	4.70	11.33	11.30	14.99	10.89	10.38	24.96	4.47
21 *Jan*	16.70	16.50	12.30	12.20	12.70	12.50	23.00	5.11	4.40	4.40	11.97	11.97	15.51	11.16	10.64	27.33	4.61
Feb P	16.40	16.40	12.10	12.20	12.20	12.30	24.13	5.05	4.40	4.40	12.40	12.40	14.20	10.17	10.07	29.38	5.17

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



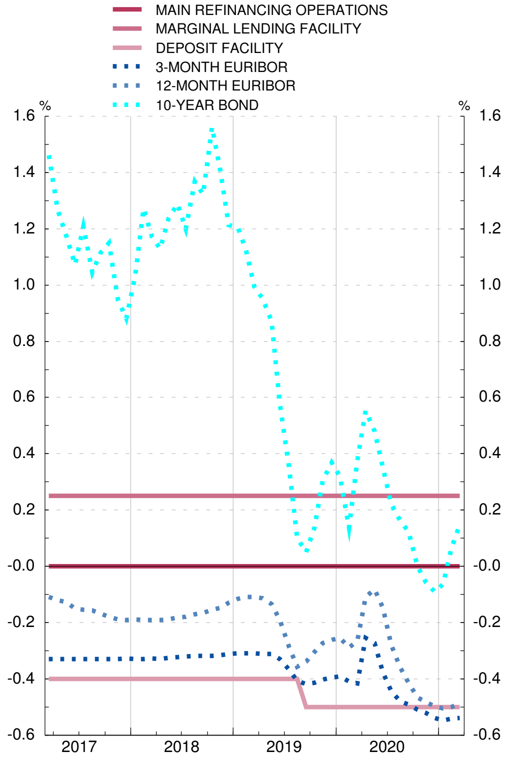
See notes at the end of the chapter.

1.15 Interest rates

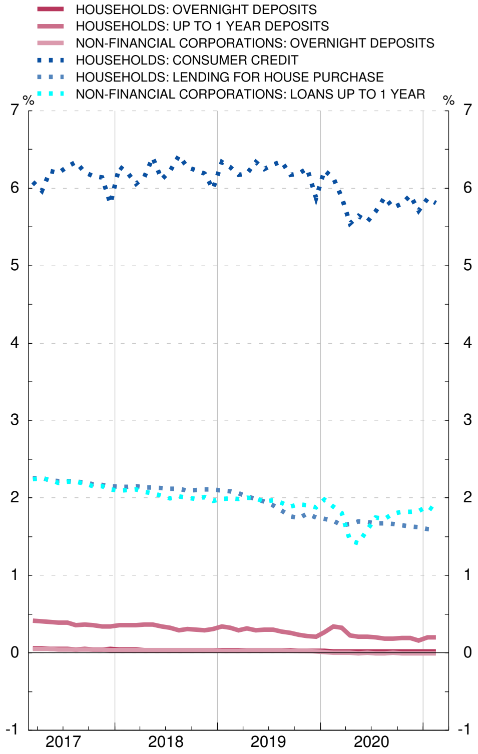
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)				Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)				Deposits					Loans			Three years	Ten years
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	€STR	EONIA (e)	EURIBOR		From households			From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations		
						Overnight	Overnight	Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
18	M	0.00	0.00	0.25	-0.40	...	-0.363	-0.32	-0.17	0.04	0.33	0.67	0.03	0.07	6.21	2.12	2.04	0.07	1.27
19	M	0.00	0.00	0.25	-0.50	-0.542	-0.392	-0.36	-0.22	0.03	0.28	0.77	0.03	0.00	6.22	1.91	1.95	-0.19	0.58
20	M	0.00	0.00	0.25	-0.50	-0.547	-0.462	-0.43	-0.30	0.02	0.22	0.71	-0.00	-0.16	5.81	1.67	1.74	-0.34	0.21
20 *Mar*		0.00	0.00	0.25	-0.50	-0.534	-0.449	-0.42	-0.27	0.02	0.32	0.64	0.00	-0.09	5.88	1.65	1.81	-0.16	0.37
Apr		0.00	0.00	0.25	-0.50	-0.537	-0.452	-0.25	-0.11	0.02	0.22	0.73	-0.00	-0.08	5.54	1.67	1.45	-0.00	0.55
May		0.00	0.00	0.25	-0.50	-0.542	-0.457	-0.27	-0.08	0.02	0.21	0.70	-0.00	-0.13	5.64	1.70	1.42	-0.09	0.48
Jun		0.00	0.00	0.25	-0.50	-0.546	-0.461	-0.38	-0.15	0.02	0.21	0.71	-0.00	-0.14	5.57	1.68	1.59	-0.24	0.35
Jul		0.00	-	0.25	-0.50	-0.550	-0.465	-0.44	-0.28	0.02	0.20	0.74	-0.00	-0.19	5.70	1.67	1.75	-0.33	0.22
Aug		0.00	0.00	0.25	-0.50	-0.553	-0.468	-0.48	-0.36	0.02	0.18	0.71	-0.00	-0.20	5.88	1.67	1.73	-0.38	0.16
Sep		0.00	0.00	0.25	-0.50	-0.554	-0.469	-0.49	-0.41	0.02	0.18	0.70	-0.00	-0.20	5.75	1.66	1.79	-0.42	0.12
Oct		0.00	0.00	0.25	-0.50	-0.554	-0.469	-0.51	-0.47	0.02	0.19	0.69	-0.00	-0.22	5.80	1.64	1.82	-0.52	0.00
Nov		0.00	0.00	0.25	-0.50	-0.556	-0.471	-0.52	-0.48	0.02	0.19	0.71	-0.01	-0.21	5.90	1.63	1.82	-0.57	-0.06
Dec		0.00	0.00	0.25	-0.50	-0.557	-0.472	-0.54	-0.50	0.01	0.16	0.72	-0.01	-0.20	5.71	1.62	1.83	-0.60	-0.09
21 *Jan*		0.00	0.00	0.25	-0.50	-0.563	-0.478	-0.55	-0.51	0.01	0.20	0.68	-0.01	-0.15	5.87	1.60	1.90	-0.56	-0.06
Feb		0.00	0.00	0.25	-0.50	-0.564	-0.479	-0.54	-0.50	0.01	0.20	0.66	-0.01	-0.22	5.81	1.59	1.82	-0.52	0.06
Mar		0.00	0.00	0.25	-0.50	-0.564	-0.479	-0.54	-0.49	...	...	...	...	...	...	...	...	-0.50	0.15

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



e.The European Money Markets Institute (EMMI) is to modify the current methodology for EONIA. The latter will be calculated as the €STR plus a fixed spread of 8.5 basis points as from the first publication date of the €STR, on 2 October 2019, until the discontinuation of EONIA on 3 January 2022.
See notes at the end of the chapter.

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
15	1.109	134.3	1.068	0.726	9.35	7.46	8.95	1.418	92.6	89.6
16	1.107	120.3	1.090	0.819	9.47	7.45	9.29	1.466	95.3	91.6
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	97.5	93.5
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	100.0	95.7
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.2	93.3
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.7	93.7
19 *Oct*	1.105	119.5	1.098	0.875	10.80	7.47	10.12	1.458	98.1	92.8
Nov	1.105	120.3	1.098	0.858	10.65	7.47	10.11	1.463	97.5	92.2
Dec	1.111	121.2	1.093	0.847	10.48	7.47	10.04	1.464	97.4	92.2
20 *Jan*	1.110	121.4	1.076	0.849	10.55	7.47	9.94	1.452	97.0	91.5
Feb	1.091	120.0	1.065	0.841	10.57	7.47	10.13	1.449	96.3	90.7
Mar	1.106	118.9	1.059	0.895	10.88	7.47	11.29	1.542	99.0	93.1
Apr	1.086	117.0	1.054	0.875	10.88	7.46	11.34	1.529	98.2	92.6
May	1.090	116.9	1.057	0.887	10.60	7.46	10.99	1.522	98.4	92.7
Jun	1.125	121.1	1.071	0.899	10.49	7.45	10.73	1.525	99.8	94.0
Jul	1.146	122.4	1.071	0.905	10.35	7.45	10.65	1.548	100.5	94.6
Aug	1.183	125.4	1.077	0.901	10.31	7.45	10.58	1.565	101.6	95.1
Sep	1.179	124.5	1.079	0.909	10.43	7.44	10.78	1.559	101.6	95.0
Oct	1.178	123.9	1.074	0.907	10.40	7.44	10.92	1.556	101.4	94.9
Nov	1.184	123.6	1.079	0.896	10.23	7.45	10.75	1.547	100.7	94.4
Dec	1.217	126.3	1.081	0.906	10.17	7.44	10.60	1.560	101.9	95.4
21 *Jan*	1.217	126.3	1.079	0.893	10.10	7.44	10.37	1.549	101.4	95.6
Feb	1.210	127.5	1.086	0.873	10.09	7.44	10.28	1.535	100.8	94.8
Mar	1.190	129.4	1.106	0.859	10.17	7.44	10.15	1.497	100.4	94.4

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing
Source: ECB.
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs’ holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Economic Bulletin, “Statistics”, tables 2.8 and 2.9
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB’s website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2.1 Contabilidad Nacional de España (a)
Base 2016

(Última información disponible publicada por el INE el 26/03/2021)

Tasas de variación interanual

	2017	2018	2019		2020				
			III	IV	I	II	III	IV	
A. PIB Y AGREGADOS DE LA DEMANDA									**A. GDP AND DEMAND AGGREGATES**
1. Gasto en consumo final	1,3	-8,2	1,4	1,4	-3,6	-17,4	-5,9	-5,8	1. Final consumption expenditure
1.1. Gasto en consumo final de los hogares y de las ISFLSH	0,9	-12,1	1,2	1,0	-5,9	-24,3	-9,2	-9,2	1.1. Final consumption expenditure of households and NPISHs
1.2. Gasto en consumo final de las AAPP	2,3	3,8	2,2	2,6	3,5	3,3	4,0	4,5	1.2. Final consumption expenditure of general government
2. Formación bruta de capital fijo	2,7	-11,4	2,8	0,9	-5,1	-24,3	-9,0	-7,2	2. Gross fixed capital formation
2.1. Activos fijos materiales	2,7	-13,3	2,6	0,1	-6,8	-27,9	-10,0	-8,3	2.1. Tangibles fixed asstes
2.1.1. Construcción	1,6	-14,0	0,9	-2,2	-6,3	-25,4	-12,5	-11,5	2.1.1. Construction
2.1.2. Bienes de equipo y activos cultivados	4,3	-12,2	5,2	3,6	-7,6	-31,8	-6,2	-3,6	2.1.2. Equipment and cultivated assets
2.2. Activos fijos inmateriales	2,6	-1,7	3,7	5,0	3,6	-5,5	-3,7	-1,2	2.2. Intangible fixed assets
3. Variación de existencias (aportación al crecimiento del PIB)	-1,0	...	-0,1	-0,2	-0,2	-0,4	-0,4	-0,4	3. Change in inventories (contribution to GDP growth rate)
4. DEMANDA NACIONAL (1 + 2 + 3)	1,4	-9,1	1,5	1,1	-4,1	-19,0	-6,9	-6,4	4. DOMESTIC DEMAND (1 + 2 + 3)
5. Exportaciones de bienes y servicios	2,3	-20,2	2,7	2,1	-5,8	-38,7	-19,8	-16,3	5. Exports of goods and services
5.1. Exportaciones de bienes	0,8	-8,9	1,0	0,6	-2,9	-27,0	-5,1	-0,6	5.1. Exports of goods
5.2. Exportaciones de servicios	5,5	-43,7	6,6	5,5	-11,9	-63,7	-50,6	-48,5	5.2. Exports of services
Del cual: Consumo de no residentes en el territorio económico.	2,7	-75,9	3,3	0,6	-26,8	...	-82,3	-90,2	Of which: Consumption of non-residents in the economic territory
6. Importaciones de bienes y servicios	0,7	-15,8	2,0	0,3	-5,3	-32,6	-15,7	-9,4	6. Imports of goods and services
6.1. Importaciones de bienes	-0,8	-12,1	0,7	-1,2	-4,7	-29,4	-10,2	-4,3	6.1. Imports of goods
6.2. Importaciones de servicios	7,7	-31,0	8,0	7,0	-8,0	-46,3	-38,6	-30,5	6.2. Imports of services
Del cual: Consumo de residentes en el resto del mundo.	11,3	-67,6	10,0	12,5	-12,3	-98,8	-75,4	-81,5	Of which: Consumption of residents in the rest of the world
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**2,0**	**-10,8**	**1,8**	**1,7**	**-4,3**	**-21,6**	**-8,6**	**-8,9**	**7. GDP AT MARKET PRICES (4 + 5 - 6)**
B. PRECIOS Y COSTES									**B. PRICES AND COSTS**
1. Deflactor del consumo final de los hogares y de las ISFLSH	1,0	0,2	0,7	0,8	1,0	0,1	-0,1	-0,4	1. Deflator of final consumption of households and NPISHs
2. Deflactor del PIB	1,4	1,1	1,3	1,6	1,1	1,1	1,3	0,8	2. GDP deflator
3. Remuneración por asalariado.	2,1	1,4	2,3	1,9	1,2	3,0	0,7	0,8	3. Compensation per employee
4. Costes laborales unitarios	2,4	5,2	2,2	2,3	5,0	7,1	4,0	4,9	4. Unit labour costs
C. MERCADO DE TRABAJO									**C. LABOUR MARKET**
1. Puestos de trabajo equivalentes a tiempo completo									1. Full-time equivalent jobs
1.1. Ocupados.	2,3	-7,5	1,8	2,1	-0,6	-18,5	-5,6	-5,2	1.1. Employment
1.1.1. Asalariados	2,6	-6,7	2,2	2,5	0,6	-16,5	-5,6	-5,3	1.1.1. Employees
1.1.2. Autónomos	0,2	...	-0,9	-0,4	-8,1	-30,6	-5,2	...	1.1.2. Self-employed

(Latest released INE information as at 26/03/2021)

2.1 National Accounts of Spain (a)
Base year 2016

Annual percentage changes

2.1 Contabilidad Nacional de España (cont.) (a)
Base 2016

(Última información disponible publicada por el INE el 26/03/2021)

Millones de euros

	2017	2018	2019		2020				
			III	IV	I	II	III	IV	
Pro memoria: **A. PIB pm a precios corrientes**									**Memorandum items:** **A. GDP at current market prices**
A.1 Serie corregida de efectos estacionales y calendario	1 244 772	1 121 698	311 674	315 833	297 084	245 832	288 754	290 028	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	...	...	305 647	324 901	289 961	250 838	281 956	298 943	A.2 Original data series

(Latest released INE information as at 26/03/2021)

2.1 National Accounts of Spain (cont'd) (a)
Base year 2016

EUR millions

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100,series corregidas de efectos estacionales y de calendario. /
Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally and working-day-adjusted data.

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a)
Base 2016

(Última información disponible publicada por el INE el 31/03/2021)

Millones de euros

	2018	2019	2019 III	2019 IV	2020 I	2020 II	2020 III	2020 IV	
1. PIB a precios de mercado	**1 204 241**	**1 244 772**	**305 647**	**324 901**	**289 961**	**250 838**	**281 956**	**298 943**	**1. GDP at market prices**
2. Remuneración de asalariados	**2 466**	**2 458**	**588**	**731**	**556**	**429**	**589**	**734**	**2. Compensation of employees**
Del resto del mundo	2 841	2 868	693	822	649	530	657	781	From the rest of the world
Al resto del mundo (-)	-375	-410	-105	-91	-93	-101	-68	-47	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-2 653**	**-2 674**	**-518**	**-479**	**-457**	**-1 211**	**-410**	**-424**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**5 709**	**5 677**	**157**	**4 407**	**479**	**628**	**201**	**4 540**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**2 466**	**2 458**	**588**	**731**	**556**	**429**	**589**	**734**	**5. Property income**
Del resto del mundo	55 720	53 109	12 778	12 807	11 300	11 284	10 230	9 995	From the rest of the world
Al resto del mundo (-)	-59 047	-56 711	-13 286	-14 783	-11 019	-11 201	-10 649	-10 480	To the rest of the world (-)
6. Transferencias corrientes	**-11 746**	**-12 907**	**-3 471**	**-2 661**	**-4 116**	**-2 609**	**-2 930**	**-4 786**	**6. Current transfers**
Del resto del mundo	17 689	16 650	3 780	4 092	3 765	4 273	3 917	3 643	From the rest of the world
Al resto del mundo (-)	-29 435	-29 557	-7 251	-6 753	-7 881	-6 882	-6 847	-8 429	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 194 690**	**1 233 724**	**301 895**	**324 923**	**286 704**	**248 158**	**278 987**	**298 522**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-) (b)	**-924 999**	**-948 740**	**-230 417**	**-246 393**	**-228 985**	**-196 735**	**-219 507**	**-230 266**	**8. Final consumption expenditure (-) (b)**
9. Ahorro nacional bruto (7 + 8)	**269 691**	**284 984**	**71 478**	**78 530**	**57 719**	**51 423**	**59 480**	**68 256**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**4 783**	**3 359**	**450**	**1 822**	**738**	**518**	**536**	**2 014**	**10. Capital transfers**
Del resto del mundo	5 224	3 734	577	1 890	779	731	627	2 307	From the rest of the world
Al resto del mundo (-)	-441	-375	-127	-68	-41	-213	-91	-293	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	**1 025**	**853**	**87**	**255**	**295**	**261**	**398**	**265**	**11. Acquisitions less sales of non-financial non-produced assets (-)**
12. Formación bruta de capital (-)	**-246 470**	**-258 571**	**-62 817**	**-70 316**	**-58 181**	**-49 768**	**-57 477**	**-64 056**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12).	**29 029**	**30 625**	**9 198**	**10 291**	**571**	**2 434**	**2 937**	**6 479**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**2,44**	**2,48**	**0,74**	**0,83**	**0,05**	**0,21**	**0,26**	**0,58**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest released INE Information as at 31/03/2021)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account (a)
Base year 2016

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC2010 (Base 2016), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to SEC2010 (Base 2016), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad, It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	**21 287**	**18 627**	**-55 163**	**30 641**	**27 182**	**-**	**-**	**21 287**	**-21 287**	**-**	**I. NET LENDING (+) OR NET BORROWING (-)**
II. RECURSOS	**3 620 620**	**170 876**	**576 085**	**1 534 595**	**1 239 220**	**99 844**	**785 638**	**2 834 982**	**396 178**	**4 016 798**	**II. RESOURCES**
1. Producción de bienes y servicios	2 142 792	65 623	204 314	1 470 211	302 800	99 844	-	2 142 792	-	2 142 792	1. Production of goods and services
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	330 527	330 527	2. Imports of goods and services
3. Remuneración de asalariados	512 420	-	-	-	512 420	-	-	512 420	315	512 735	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	115 108	-	115 108	-	-	-	-	115 108	-2 828	112 280	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	182 884	74 590	8 723	46 032	53 539	-	137 334	45 550	51 234	234 118	5. Property income
6. Transferencias corrientes	532 447	31 423	248 304	12 310	240 410	-	520 069	12 378	23 664	556 111	6. Current transfers
7. Transferencias sociales en especie	129 817	-	-	-	129 817	-	129 817	-	-	129 817	7. Social transfers in kind
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-	-	-	-1 582	-	-1 582	-	-	-1 582	8. Adjustment for the change in net equity of households in pension fund reserves
9. Transferencias de capital a cobrar	17 438	941	6 733	5 414	4 350	-	10 422	7 016	282	17 720	9. Capital transfers receivable
10. Transferencias de capital a pagar (-)	-10 704	-1 701	-7 097	628	-2 534	-	-10 422	-282	-7 016	-17 720	10. Capital transfers payable (-)
III. EMPLEOS	**3 599 333**	**152 249**	**631 248**	**1 503 954**	**1 212 038**	**99 844**	**785 638**	**2 813 695**	**417 465**	**4 016 798**	**III. USES**
1. Consumos intermedios	1 067 153	28 439	57 142	895 868	85 704	-	-	1 067 153	-	1 067 153	1. Intermediate consumption
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	356 873	356 873	2. Exports of goods and services
3. Remuneración de asalariados	510 344	20 290	119 125	326 467	44 462	-	-	510 344	2 391	512 735	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	112 280	2 939	459	2 939	6 099	99 844	-	112 280	-	112 280	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	188 568	59 783	33 238	86 682	8 865	-	137 334	51 234	45 550	234 118	5. Property income
6. Transferencias corrientes	543 733	36 848	186 572	38 714	281 599	-	520 069	23 664	12 378	556 111	6. Current transfers
7. Transferencias sociales en especie	129 817	-	118 542	-	11 275	-	129 817	-	-	129 817	7. Social transfers in kind
8. Gasto en consumo final/Consumo final efectivo	833 524	-	89 947	-	743 577	-	-	833 524	-	833 524	8. Final consumption expenditure/Actual final consumption
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-1 582	-	-	-	-	-1 582	-	-	-1 582	9. Adjustment for the change in net equity of households in pension fund reserves
10. Formación bruta de capital fijo	212 069	5 532	27 005	150 078	29 454	-	-	212 069	-	212 069	10. Gross fixed capital formation
11. Adquisiciones menos cesiones de activos no financieros no producidos	-273	-	-685	-210	622	-	-	-273	273	-	11. Acquisitions less sales of non-financial non-produced assets
12. Var.existencias y adq. netas de objetos valiosos	3 700	-	-97	3 416	381	-	-	3 700	-	3 700	12. Changes in inventories and net acq. of valuables

Reference period: 2015 (Information of the INE as at 30/09/2016)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2010

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

Millones de euros

	Economía nacional (no con-solidada)/ *National economy (non-con-solidated) (S.1)*	Institucio-nes finan-cieras/ *Financial institu-tions (S.12)*	Adminis-traciones Públicas/ *General government (S.13)*	Sociedades no finan-cieras/*Non financial corpora-tions (S.11)*	Hogares e institu-ciones sin fines de lucro/ *Households and non-profit institu-tions S.14,15)*	Opera-ciones no secto-rizadas/ *Unsecto-rised transac-tions*	Operaciones entre sectores residentes/ *Transac-tions between resident sectors*	Economía nacional (conso-lidada)/ *National economy (consoli-dated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
IV. SALDOS CONTABLES											**IV. BALANCING ITEMS**
1. Cuenta de producción: PIB/Valor añadido bruto	1 075 639	37 184	147 172	574 343	217 096	99 844	-	1 075 639	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	453 015	13 955	27 588	244 937	166 535	-	-	453 015	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 074 859	28 762	118 181	204 287	723 629	-	-	1 074 859	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta	1 063 573	23 337	179 913	177 883	682 440	-	-	1 063 573	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 063 573	23 337	61 371	177 883	800 982	-	-	1 063 573	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											6. Accounts of goods and services, and current transactions of the rest of the world:
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-26 346	-	6.1. External balance of goods and services
6.2. Saldo deoperaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-14 280	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	230 049	24 919	-28 576	177 883	55 823	-	-	230 049	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no finan-cieros: capacidad (+)/necesidad (-) de finan-ciación	21 287	18 627	-55 163	30 641	27 182	-	-	21 287	-21 287	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2015 (Information of the INE as at 30/09/2016)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2010

Fuente: INE. / Source: INE.

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2020-III (Última información disponible publicada en 15/01/2021)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2 a 5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**44 412**	**29 016**	**-1 172**	**28 800**	**-12 232**	**39 490**	**4 922**	**2 031**	**46 443**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	4	4	-	-	-	-	4	-	4	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	10 427	7 713	-2 799	2 906	2 608	26 251	-15 823	-4 861	5 566	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	768	-116	-	297	587	779	-12	1 636	2 404	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	17 016	2 403	4 737	962	8 915	17 016	-	1 046	18 062	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-7 357	5 426	-7 536	1 647	-6 894	8 455	-15 811	-7 543	-14 900	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	34 196	33 384	-409	-143	1 364	25 971	8 226	-8 132	26 064	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-474	943	-502	-905	-9	-23	-450	2 970	2 497	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	34 670	32 441	93	762	1 373	25 994	8 676	-11 103	23 567	3.2. Long term (F.32)
4. Préstamos (F.4)	-8 483	-15 973	2 507	4 983	-	-11 187	2 705	2 905	-5 578	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	17 678	8 316	46	9 436	-121	-916	18 594	8 372	26 050	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	6 786	5 173	19	4 235	-2 640	-3 259	10 046	7 304	14 090	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	3 582	16	8	3 584	-26	449	3 132	803	4 385	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	7 310	3 128	20	1 617	2 545	1 894	5 416	266	7 576	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-954	1 139	-	21	-2 114	-1 664	710	-167	-1 121	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	-8 457	-5 567	-517	11 597	-13 969	1 036	-9 493	3 914	-4 543	7. Other assets (F.7/8)
TOTAL (=I=II+III)	**44 412**	**29 016**	**-1 172**	**28 800**	**-12 232**	**39 490**	**4 922**	**2 031**	**46 443**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**2 891**	**6 142**	**-2 793**	**6 676**	**-7 134**	**-**	**2 891**	**-2 891**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS(F)	**41 521**	**22 874**	**1 621**	**22 123**	**-5 098**	**39 490**	**2 031**	**4 922**	**46 443**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Oro monetario y DEG (F.1)	-	-	-	-	-	-	-	4	4	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	21 390	21 371	19	-	-	26 251	-4 861	-15 823	5 566	2. Currency and deposits (F.2)
1.1. Efectivo (F.21)	2 416	2 416	-	-	-	779	1 636	-12	2 404	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	18 062	18 062	-	-	-	17 016	1 046	-	18 062	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	911	893	19	-	-	8 455	-7 543	-15 811	-14 900	1.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	17 838	-3 094	18 909	2 023	-	25 971	-8 132	8 226	26 064	3. Debt securities (F.3)
2.1. Valores a corto plazo (F.31)	2 947	-3 985	6 961	-29	-	-23	2 970	-450	2 497	2.1. Short term (F.31)
2.2. Valores a largo plazo (F.32)	14 891	891	11 948	2 053	-	25 994	-11 103	8 676	23 567	2.2. Long term (F.32)
4. Préstamos (F.4)	-8 283	2 209	387	-2 783	-8 096	-11 187	2 905	2 705	-5 578	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	7 456	2 700	-	4 756	-	-916	8 372	18 594	26 050	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	4 044	306	-	3 738	-	-3 259	7 304	10 046	14 090	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	1 252	235	-	1 017	-	449	803	3 132	4 385	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	2 160	2 160	-	-	-	1 894	266	5 416	7 576	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-1 830	-1 861	-	29	-	-1 664	-167	710	-1 121	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	4 949	1 549	-17 696	18 098	2 998	1 036	3 914	-9 493	-4 543	7. Other liabilities (F.7/8)

Reference period: 2020 Q3 (Information made available on 15/01/2021)

EUR millions

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2020-III (Última información disponible publicada en 15/01/2021)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**10 764 274**	**5 066 613**	**788 665**	**2 596 045**	**2 312 950**	**8 472 604**	**2 291 670**	**3 149 454**	**13 913 728**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	17 606	17 606	-	-	-	-	17 606	-11 171	6 435	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 696 531	1 258 769	138 700	331 662	967 400	2 277 647	418 884	814 713	3 511 245	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	72 908	7 613	-	9 957	55 338	72 669	239	84 344	157 252	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	1 247 040	79 410	122 151	270 249	775 231	1 247 040	-	30 077	1 277 117	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 376 584	1 171 747	16 549	51 457	136 831	957 939	418 645	700 292	2 076 876	2.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 507 399	1 442 715	29 561	20 085	15 039	1 058 039	449 360	908 532	2 415 931	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.31)	62 218	56 633	2 457	3 032	96	50 575	11 643	80 069	142 287	3.1. Short term (AF.31)
3.2. Valores a largo plazo (AF.32)	1 445 181	1 386 081	27 103	17 053	14 944	1 007 464	437 717	828 463	2 273 644	3.2. Long term (AF.32)
4. Préstamos (AF.4)	2 170 772	1 438 231	331 881	400 660	-	1 892 574	278 198	405 824	2 576 596	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 169 076	667 161	188 939	1 426 606	886 370	2 246 524	922 552	865 281	4 034 357	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 583 177	447 526	47 670	814 309	273 673	1 010 899	572 278	519 554	2 102 731	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	1 037 772	59 745	139 513	556 375	282 139	936 549	101 223	339 181	1 376 953	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	548 127	159 890	1 756	55 922	330 559	299 076	249 052	6 545	554 673	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	418 443	24 036	-	10 461	383 946	403 157	15 286	8 588	427 030	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	784 447	218 095	99 585	406 572	60 195	594 664	189 783	157 688	942 135	7. Other assets (AF.7/8)
TOTAL (=I=II+III)	**10 764 274**	**5 066 613**	**788 665**	**2 596 045**	**2 312 950**	**8 472 604**	**2 291 670**	**3 149 454**	**13 913 728**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-872 355**	**97 214**	**-1 115 898**	**-1 411 817**	**1 558 147**	**-**	**-872 355**	**872 355**	**-**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**11 636 628**	**4 969 400**	**1 904 564**	**4 007 862**	**754 804**	**8 472 604**	**3 164 025**	**2 277 099**	**13 913 728**	**III.OUTSTANDING LIABILITIES (AF)**
1. Oro monetario y DEG (AF.1)	3 399	3 399	-	-	-	-	3 399	3 036	6 435	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	3 092 361	3 087 399	4 961	-	-	2 277 647	814 713	418 884	3 511 245	2. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	157 013	157 013	-	-	-	72 669	84 344	239	157 252	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	1 277 117	1 277 117	-	-	-	1 247 040	30 077	-	1 277 117	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 658 231	1 653 269	4 961	-	-	957 939	700 292	418 645	2 076 876	1.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 966 571	474 515	1 367 119	124 936	-	1 058 039	908 532	449 360	2 415 931	3. Debt securities (AF.3)
2.1. Valores a corto plazo (AF.31)	130 644	34 107	88 966	7 570	-	50 575	80 069	11 643	142 287	2.1. Short term (AF.31)
2.2. Valores a largo plazo (AF.32)	1 835 927	440 408	1 278 153	117 366	-	1 007 464	828 463	437 717	2 273 644	2.2. Long term (AF.32)
4. Préstamos (AF.4)	2 298 397	87 769	432 155	1 077 247	701 228	1 892 574	405 824	278 198	2 576 596	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 111 805	724 278	-	2 387 527	-	2 246 524	865 281	922 552	4 034 357	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 530 453	225 807	-	1 304 646	-	1 010 899	519 554	572 278	2 102 731	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	1 275 731	192 850	-	1 082 880	-	936 549	339 181	101 223	1 376 953	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	305 621	305 621	-	-	-	299 076	6 545	249 052	554 673	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	411 744	408 947	-	1 845	-	403 157	8 588	15 286	427 030	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	752 352	183 092	99 376	416 308	53 576	594 664	157 688	189 783	942 135	7. Other liabilities (AF.7/8)

Reference period: 2020 Q3 (Information made available on 15/01/2021)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2018	2019	2019 IV	2020 I	2020 II	2020 III	2020 IV	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**23 225**	**26 575**	**8 295**	**-462**	**1 655**	**2 003**	**4 200**	**A.1. Current account (Receipts-Payments)**
1.1. Bienes	17.4/1	-29 681	-26 474	-5 289	-6 085	508	-2 693	-813	1.1. Goods
1.2. Servicios	17.4/4	62 453	63 935	13 480	8 880	3 827	7 664	5 434	1.2. Services
1.3. Renta primaria	17.5/1	2 196	1 857	2 684	859	-72	-38	4 361	1.3. Primary income
1.4. Renta secundaria	17.6/1	-11 743	-12 743	-2 580	-4 116	-2 609	-2 931	-4 782	1.4. Secondary income
A.2. Cuenta de capital (I - P).	**17.6/10**	**5 808**	**4 212**	**2 077**	**1 033**	**779**	**935**	**2 280**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/5	29 034	30 788	10 372	571	2 434	2 937	6 479	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNA - VNP)	**17.1/6**	**33 244**	**24 863**	**10 761**	**982**	**5 559**	**4 369**	**3 709**	**A.3. Financial account** (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	17.2/3	47 493	10 050	17 132	14 193	48 314	1 666	31 921	3.1. Total excluding Banco de España
3.1.1. Inversión directa	17.2/7	-13 346	9 966	2 682	6 379	1 671	5 189	-2 300	3.1.1. Direct investment
3.1.2. Inversión de cartera	17.2/8	15 238	-50 974	7 738	-11 935	13 372	14 790	37 810	3.1.2. Portfolio investment
3.1.3. Otra inversión	17.2/9	46 356	59 320	8 688	26 065	33 358	-20 237	-3 672	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	-755	-8 262	-1 977	-6 316	-87	1 923	83	3.1.4. Financial derivatives
3.2. Banco de España	17.2/2	-14 249	14 814	-6 370	-13 211	-42 754	2 703	-28 211	3.2. Banco de España
3.2.1. Reservas	17.2/11	2 182	674	-96	-2 253	384	1 390	132	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	17.2/12	-9 487	20 533	-4 905	-10 477	-57 848	-446	-33 501	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	17.2/13	-6 945	-6 394	-1 369	-481	14 710	1 760	5 158	3.2.3. Other BE
A.4. Errores y omisiones netos	**17.1/9**	**4 211**	**-5 924**	**389**	**411**	**3 126**	**1 432**	**-2 770**	**A.4. Net errors and omissions**
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-953 701**	**-926 063**	**-926 063**	**-883 192**	**-907 919**	**-904 879**	**-945 711**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-210 342	-189 941	-189 941	-199 842	-240 823	-239 662	-269 717	1.1. Banco de España
1.2. Resto sectores	17.21/2	-743 359	-736 122	-736 122	-683 350	-667 096	-665 216	-675 994	1.2. Other sectors

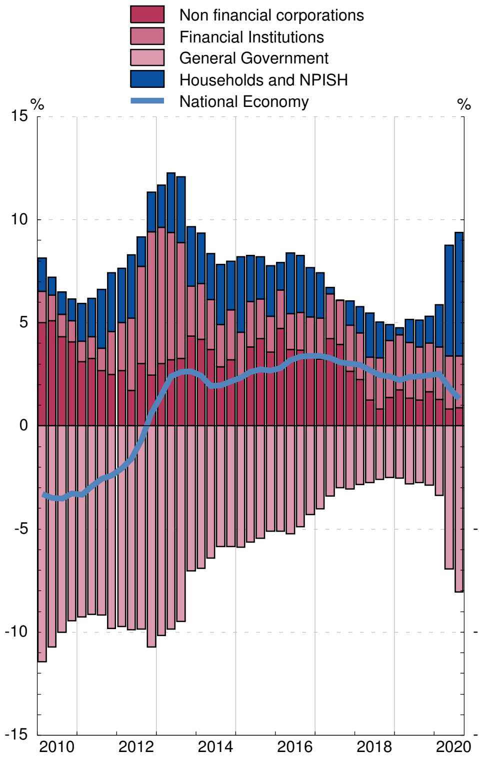
EUR millions

2.7 Financial accounts (ESA 2010)
Net financial transactions and net financial assets of institutional sectors

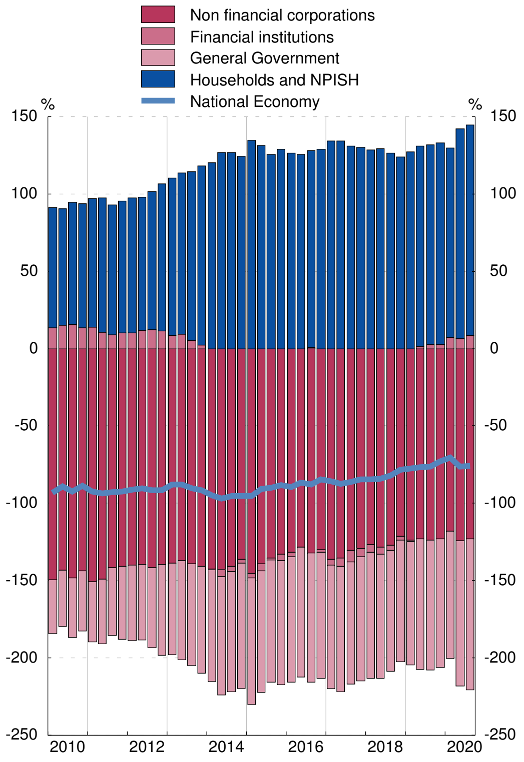
% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	12,79	14,05	8,57	6,50	2,08	-13,50	3,68	-12,79	-84,52	-129,16	-5,57	-1,29	-4,28	-79,91	130,13	84,52
18	10,53	5,66	9,66	7,75	1,91	-10,70	5,92	-10,53	-78,51	-121,25	-2,75	1,10	-3,85	-78,58	124,06	78,51
19	9,46	6,01	10,33	8,38	1,95	-10,93	4,05	-9,46	-73,12	-123,20	2,58	5,32	-2,74	-82,77	130,27	73,12
20 A	5,67	3,00	7,61	6,27	1,34	-18,34	13,40	-5,67	-76,08	-123,12	8,48	11,44	-2,96	-97,32	135,89	76,08
16 *Q3*	3,37	3,67	1,84	1,31	0,53	-4,88	2,75	-3,37	-87,75	-132,04	0,50	3,71	-3,21	-83,72	127,51	87,75
Q4	3,39	3,40	1,89	1,42	0,48	-4,29	2,39	-3,39	-84,62	-130,22	-1,67	0,27	-1,94	-81,48	128,75	84,62
17 *Q1*	3,39	3,24	1,99	1,37	0,62	-4,03	2,19	-3,39	-85,83	-136,44	-3,75	-1,24	-2,50	-79,72	134,07	85,83
Q2	3,29	4,23	2,19	1,72	0,47	-3,41	0,28	-3,29	-87,63	-135,56	-5,23	-1,23	-4,00	-81,06	134,23	87,63
Q3	3,10	3,94	2,16	1,70	0,46	-3,01	0,00	-3,10	-86,04	-130,64	-7,30	-2,27	-5,03	-79,17	131,07	86,04
Q4	3,02	2,64	2,24	1,72	0,52	-3,06	1,20	-3,02	-84,52	-129,16	-5,57	-1,29	-4,28	-79,91	130,13	84,52
18 *Q1*	2,95	2,24	2,28	1,91	0,38	-2,84	1,27	-2,95	-84,63	-126,61	-5,21	-1,52	-3,69	-81,28	128,47	84,63
Q2	2,72	1,24	2,09	1,68	0,41	-2,76	2,14	-2,72	-84,00	-128,58	-4,54	-1,86	-2,68	-80,25	129,37	84,00
Q3	2,45	0,81	2,50	1,99	0,51	-2,60	1,75	-2,45	-81,96	-127,06	-3,32	-0,87	-2,45	-78,07	126,50	81,96
Q4	2,41	1,37	2,79	2,17	0,62	-2,50	0,76	-2,41	-78,51	-121,25	-2,75	1,10	-3,85	-78,58	124,06	78,51
19 *Q1*	2,23	1,74	2,68	2,05	0,63	-2,53	0,35	-2,23	-77,48	-123,97	-0,58	3,18	-3,76	-80,04	127,10	77,48
Q2	2,37	1,34	2,71	2,13	0,58	-2,80	1,11	-2,37	-76,74	-123,18	1,29	4,72	-3,43	-84,33	129,49	76,74
Q3	2,40	1,26	2,58	2,13	0,46	-2,75	1,30	-2,40	-76,19	-123,69	2,84	5,84	-3,00	-84,12	128,78	76,19
Q4	2,46	1,67	2,36	2,08	0,27	-2,86	1,29	-2,46	-73,12	-123,20	2,58	5,32	-2,74	-82,77	130,27	73,12
20 *Q1*	2,52	1,28	2,54	2,12	0,42	-3,36	2,06	-2,52	-70,61	-117,98	7,32	9,54	-2,22	-82,48	122,52	70,61
Q2	1,83	0,83	2,56	2,10	0,46	-6,93	5,37	-1,83	-76,23	-124,39	6,44	9,59	-3,16	-93,74	135,46	76,23
Q3	1,32	0,89	2,52	2,05	0,47	-8,05	5,97	-1,32	-76,08	-123,12	8,48	11,44	-2,96	-97,32	135,89	76,08

FINANCIAL ACCOUNTS
Net financial operations (a)



FINANCIAL ACCOUNTS
Net financial assets

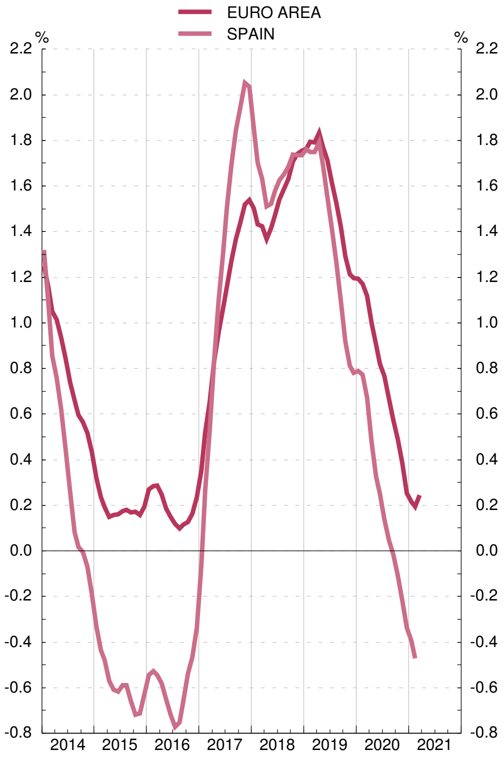


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

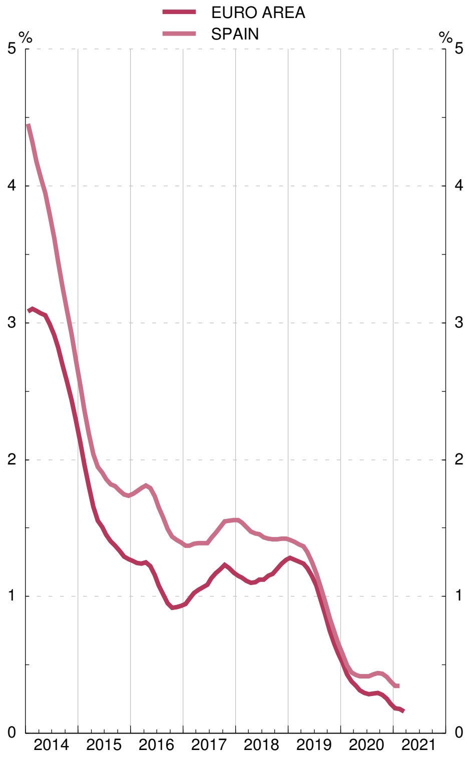
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12 1	Spain T12,12 2	Difference 3 = 2-1	Euro area (c) 4	Spain (c) 5	Difference 6 = 5-4
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
20	0.3	-0.3	-0.6	0.2	0.4	0.2
19 *Dec*	1.2	0.8	-0.4	0.6	0.7	0.1
20 *Jan*	1.2	0.8	-0.4	0.5	0.6	0.1
Feb	1.2	0.8	-0.4	0.4	0.5	0.1
Mar	1.1	0.7	-0.4	0.4	0.4	0.1
Apr	1.0	0.5	-0.5	0.3	0.4	0.1
May	0.9	0.3	-0.6	0.3	0.4	0.1
Jun	0.8	0.3	-0.6	0.3	0.4	0.1
Jul	0.8	0.1	-0.6	0.3	0.4	0.1
Aug	0.7	0.0	-0.6	0.3	0.4	0.1
Sep	0.6	-0.0	-0.6	0.3	0.4	0.1
Oct	0.5	-0.1	-0.6	0.3	0.4	0.2
Nov	0.4	-0.2	-0.6	0.3	0.4	0.2
Dec	0.3	-0.3	-0.6	0.2	0.4	0.2
21 *Jan*	0.2	-0.4	-0.6	0.2	0.3	0.2
Feb	0.2	-0.5	-0.7	0.2	0.3	0.2
Mar	0.2	...	-0.2	0.2	0.3	0.2

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer, prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

(c) Average of the last twelve months.

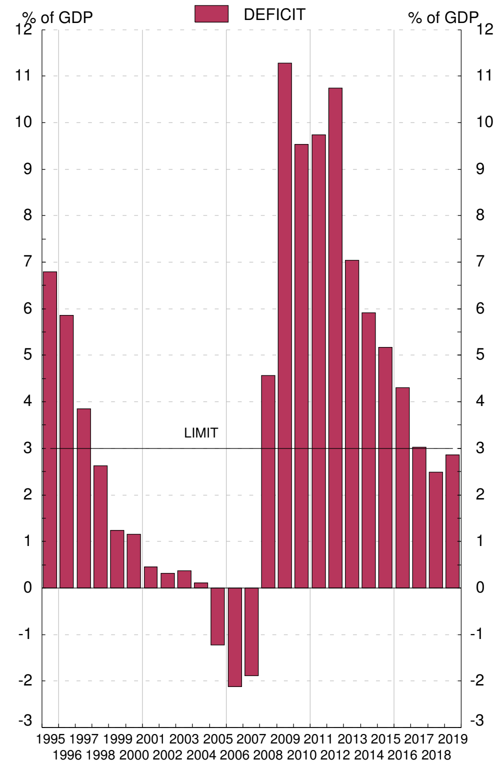
2.9 General Government deficit and debt (a)

Notifications sent to the European Commission

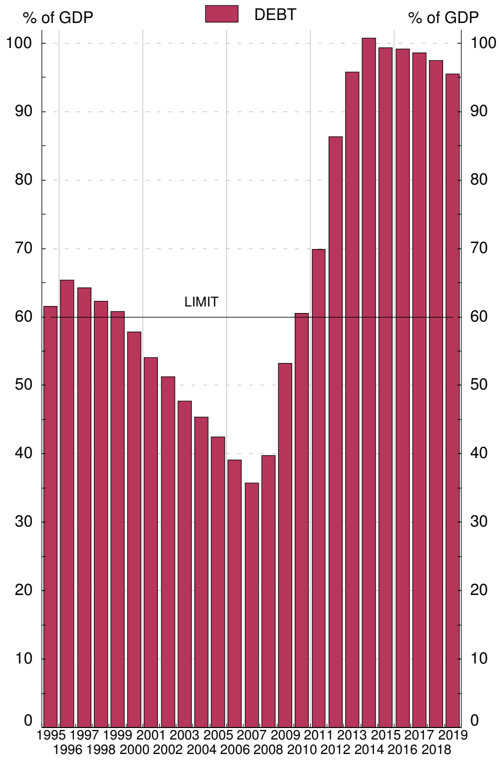
Eur millions and percentage

		Deficit 1	Debt 2	GDPmp 3	Deficit % of GDPmp 4	Debt % of GDPmp 5	Difference with respect to reference values	
							Deficit 6=4-3 points	Debt 7=5-60 points
95		31 267	283 457	460 588	6.8	61.5	3.8	1.5
96		28 681	319 976	489 203	5.9	65.4	2.9	5.4
97		20 028	333 627	519 268	3.9	64.2	0.9	4.2
98		14 594	346 417	555 993	2.6	62.3	-0.4	2.3
99		7 382	362 223	595 723	1.2	60.8	-1.8	0.8
00		7 520	374 557	647 851	1.2	57.8	-1.8	-2.2
01		3 189	378 883	700 993	0.5	54.0	-2.5	-6.0
02		2 374	384 145	749 552	0.3	51.2	-2.7	-8.8
03		3 009	382 775	802 266	0.4	47.7	-2.6	-12.3
04		941	389 888	859 437	0.1	45.4	-2.9	-14.6
05		-11 421	393 479	927 357	-1.2	42.4	-4.2	-17.6
06		-21 322	392 132	1 003 823	-2.1	39.1	-5.1	-20.9
07		-20 287	384 662	1 075 539	-1.9	35.8	-4.9	-24.2
08		50 731	440 621	1 109 541	4.6	39.7	1.6	-20.3
09		120 576	569 535	1 069 323	11.3	53.3	8.3	-6.7
10		102 193	649 153	1 072 709	9.5	60.5	6.5	0.5
11		103 606	743 043	1 063 763	9.7	69.9	6.7	9.9
12		110 696	889 909	1 031 099	10.7	86.3	7.7	26.3
13		71 791	977 312	1 020 348	7.0	95.8	4.0	35.8
14		61 056	1 039 388	1 032 158	5.9	100.7	2.9	40.7
15		55 786	1 070 079	1 077 590	5.2	99.3	2.2	39.3
16		47 953	1 104 554	1 113 840	4.3	99.2	1.3	39.2
17		35 138	1 145 097	1 161 867	3.0	98.6	0.0	38.6
18		29 900	1 173 350	1 204 241	2.5	97.4	-0.5	37.4
19	P	35 637	1 188 859	1 244 772	2.9	95.5	-0.1	35.5

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

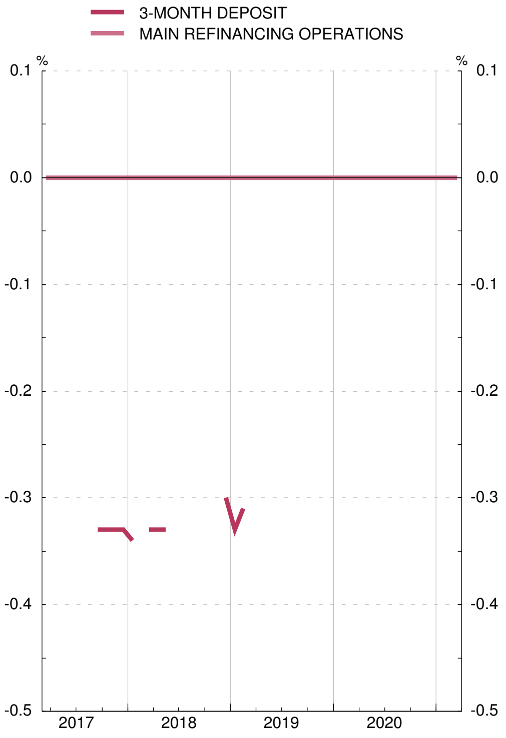
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2020 (See tables 11.3 and 11.12 to 11.13).

2.10 Interest rates

Percentages

	Monetary policy operations: Main refinancing operations (a)	Credit institutions. New business (CBE 4/2002)						Securities secondary market		
		Loans			Deposits			1-year Treasury bills	Government bonds	
		Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria
	1	2	3	4	5	6	7	8	9	10
17	0.00	2.55	3.22	2.38	0.08	0.06	0.13	-0.34	-0.07	1.55
18	0.00	2.37	3.27	2.12	0.06	0.04	0.11	-0.38	-0.03	1.42
19	0.00	2.34	3.27	2.08	0.04	0.04	0.06	-0.41	-0.28	0.66
20	0.00	2.17	2.91	1.97	0.01	0.02	-0.01	-0.41	-0.29	0.38
20 *Mar*	0.00	1.91	2.99	1.72	0.01	0.01	0.01	-0.38	-0.11	0.52
Apr	0.00	1.89	2.72	1.81	0.01	0.02	-0.01	0.01	0.17	0.82
May	0.00	2.05	2.78	1.94	0.01	0.02	-0.01	-0.23	-0.10	0.74
Jun	0.00	2.03	2.85	1.83	0.01	0.02	0.00	-0.40	-0.23	0.51
Jul	0.00	2.39	2.97	2.21	0.01	0.02	-0.01	-0.45	-0.32	0.37
Aug	0.00	2.27	3.03	1.98	0.01	0.02	-0.02	-0.45	-0.37	0.29
Sep	0.00	2.16	2.89	1.90	0.00	0.01	-0.02	-0.46	-0.40	0.27
Oct	0.00	2.36	2.92	2.16	0.00	0.01	-0.03	-0.53	-0.47	0.17
Nov	0.00	2.12	2.78	1.89	0.01	0.02	-0.01	-0.56	-0.52	0.09
Dec	0.00	2.00	2.65	1.81	0.01	0.01	0.01	-0.62	-0.53	0.04
21 *Jan*	0.00	2.32	2.84	2.17	0.00	0.01	-0.02	-0.51	-0.45	0.08
Feb	0.00	2.07	2.73	1.82	0.01	0.02	-0.02	-0.50	-0.41	0.23
Mar	0.00	...	...	...	...	...	...	-0.50	-0.41	0.31

INTERBANK MARKET



SECURITIES MARKET

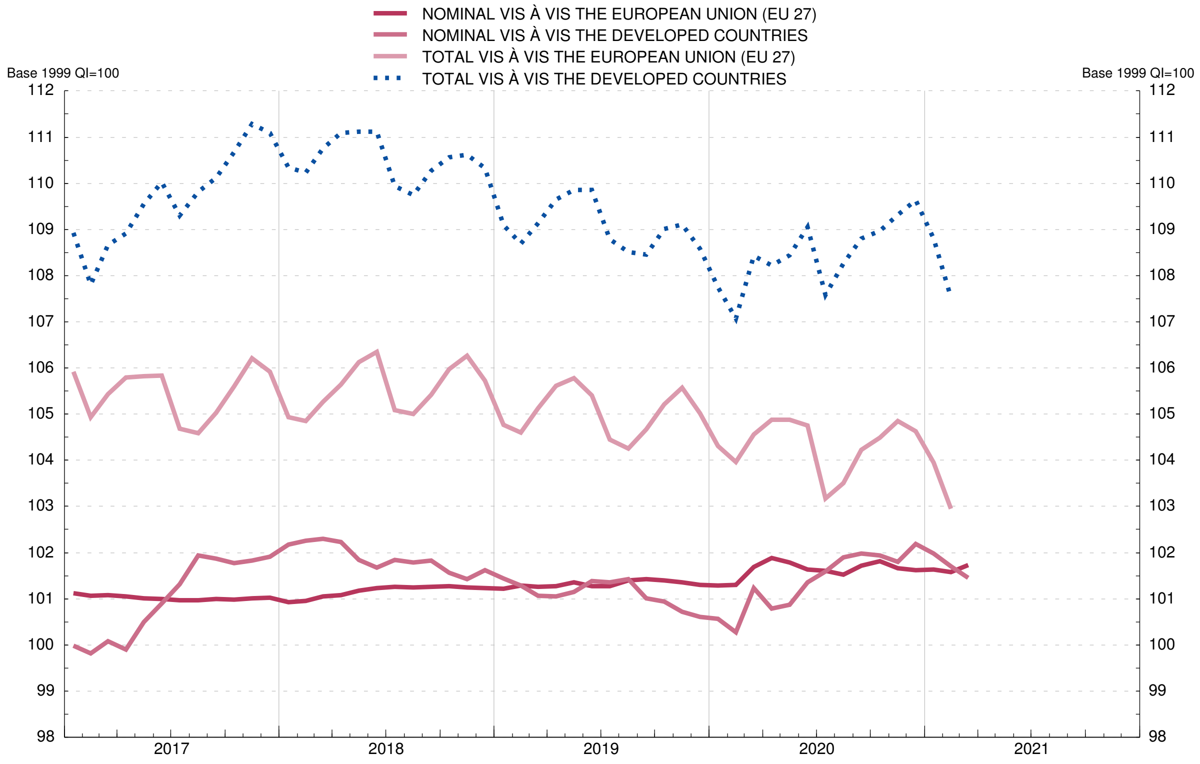
(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area 1	European Union (EU-27) 2 ■	Developed countries 3 ■	European Union (EU-27) 4 ■	Developed countries 5 ■
17	107.9	105.5	109.7	101.0	101.0
18	107.9	105.6	110.5	101.2	101.9
19	107.3	105.0	109.1	101.3	101.1
20	106.6	104.3	108.5	101.6	101.4
19 *Oct*	107.4	105.2	109.0	101.4	100.9
Nov	107.9	105.6	109.1	101.4	100.7
Dec	107.4	105.0	108.6	101.3	100.6
20 *Jan*	106.9	104.3	107.8	101.3	100.6
Feb	106.5	104.0	107.1	101.3	100.3
Mar	106.6	104.6	108.4	101.7	101.2
Apr	106.7	104.9	108.2	101.9	100.8
May	106.9	104.9	108.4	101.8	100.9
Jun	106.9	104.8	109.0	101.6	101.4
Jul	105.4	103.2	107.6	101.6	101.6
Aug	105.9	103.5	108.3	101.5	101.9
Sep	106.4	104.2	108.8	101.7	102.0
Oct	106.6	104.5	109.0	101.8	101.9
Nov	107.1	104.9	109.3	101.7	101.8
Dec	106.9	104.6	109.6	101.6	102.2
21 *Jan*	106.3	104.0	108.8	101.6	102.0
Feb	105.4	102.9	107.5	101.6	101.7
Mar	...	...	...	101.7	101.5

INDICES OF SPANISH COMPETITIVENESS



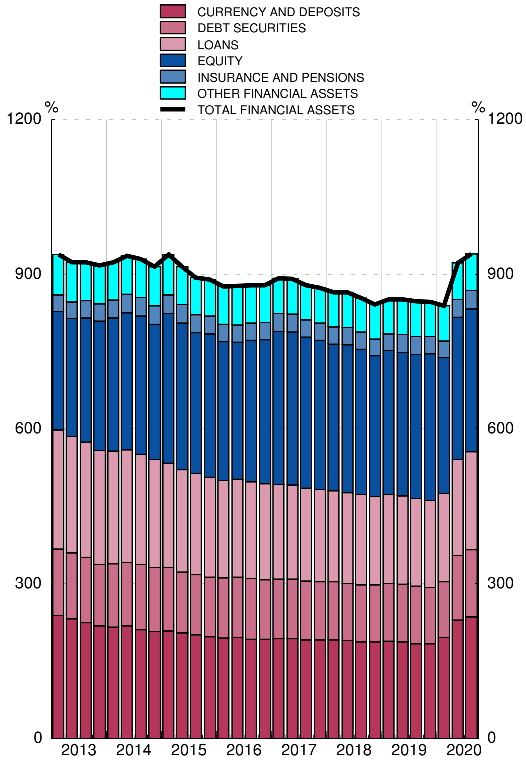
(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A declinein the index denotes an improvement in the competitiveness of Spanish products.
(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.

■ Series depicted in chart.

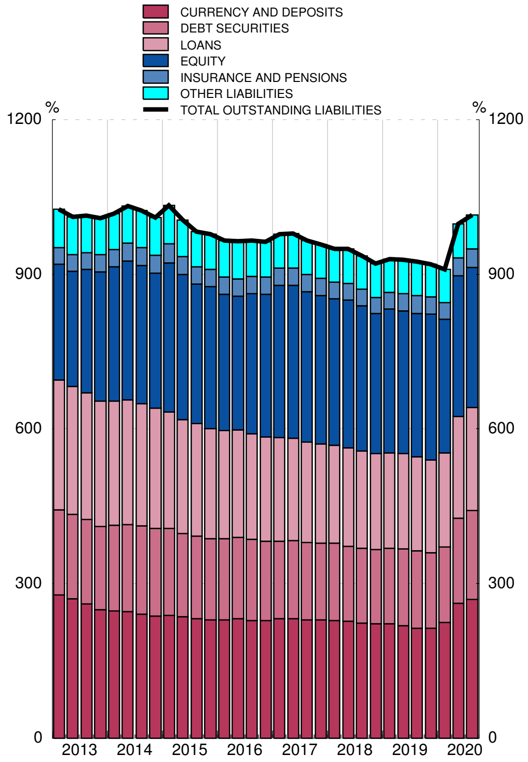
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
15	-950	9 582	2 131	1 237	2 082	2 995	375	10 532	2 467	1 706	2 298	2 964	367
16	-943	9 779	2 144	1 289	2 068	3 110	376	10 722	2 546	1 706	2 258	3 080	370
17	-982	10 149	2 227	1 310	2 068	3 361	388	11 131	2 665	1 726	2 239	3 353	383
18	-945	10 138	2 259	1 322	2 071	3 285	388	11 083	2 679	1 728	2 241	3 272	381
19	-910	10 537	2 285	1 357	2 107	3 534	421	11 448	2 652	1 828	2 233	3 526	415
16 *Q4*	-943	9 779	2 144	1 289	2 068	3 110	376	10 722	2 546	1 706	2 258	3 080	370
17 *Q1*	-965	10 033	2 170	1 302	2 067	3 339	381	10 998	2 607	1 693	2 257	3 318	375
Q2	-996	10 129	2 207	1 309	2 070	3 376	384	11 125	2 643	1 714	2 258	3 376	379
Q3	-988	10 093	2 199	1 312	2 065	3 361	384	11 081	2 641	1 714	2 243	3 354	380
Q4	-982	10 149	2 227	1 310	2 068	3 361	388	11 131	2 665	1 726	2 239	3 353	383
18 *Q1*	-992	10 132	2 235	1 334	2 055	3 338	394	11 123	2 670	1 762	2 232	3 321	389
Q2	-994	10 229	2 251	1 304	2 088	3 384	392	11 223	2 689	1 720	2 262	3 384	386
Q3	-978	10 180	2 242	1 313	2 077	3 369	391	11 157	2 667	1 728	2 252	3 361	385
Q4	-945	10 138	2 259	1 322	2 071	3 285	388	11 083	2 679	1 728	2 241	3 272	381
19 *Q1*	-942	10 353	2 299	1 355	2 089	3 395	403	11 296	2 697	1 787	2 251	3 382	398
Q2	-941	10 443	2 295	1 371	2 106	3 412	416	11 384	2 680	1 832	2 255	3 397	412
Q3	-941	10 474	2 275	1 370	2 100	3 456	425	11 415	2 632	1 857	2 252	3 439	420
Q4	-910	10 537	2 285	1 357	2 107	3 534	421	11 448	2 652	1 828	2 233	3 526	415
20 *Q1*	-873	10 376	2 418	1 345	2 118	3 242	399	11 250	2 774	1 820	2 243	3 218	394
Q2	-893	10 804	2 690	1 462	2 184	3 227	415	11 697	3 075	1 931	2 309	3 200	409
Q3	-872	10 764	2 697	1 507	2 171	3 169	418	11 637	3 092	1 967	2 298	3 112	412

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



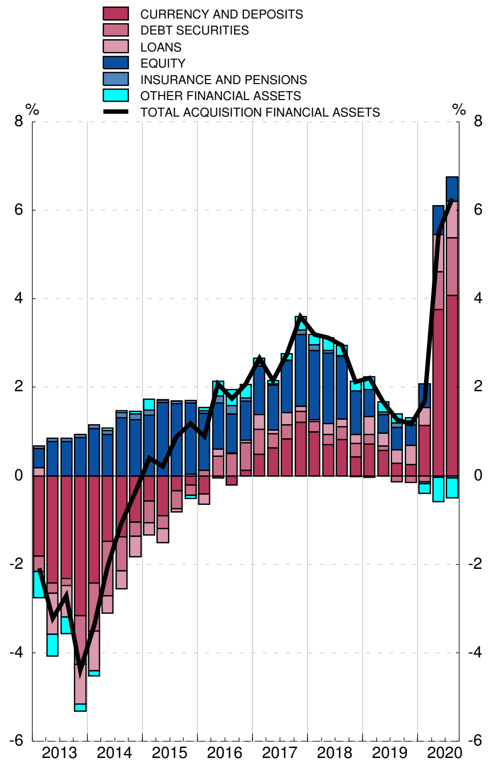
Source: FASE (BE).

■ Series depicted in chart.

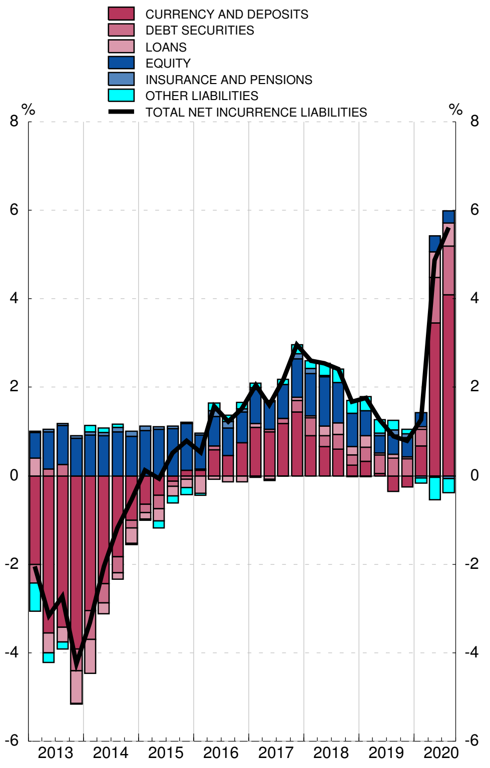
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
			Main instruments						Main instruments				
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions	Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
15	28 804	110 985	-19 239	-22 829	3 150	151 444	5 440	82 181	13 227	-8 975	-19 470	109 718	3 448
16	37 800	197 226	11 899	59 096	6 054	84 033	7 093	159 426	78 001	-214	-14 835	73 721	6 995
17	35 052	352 334	117 604	24 989	10 652	158 583	10 270	317 282	155 074	27 331	7 199	94 318	11 116
18	29 029	214 714	43 745	30 070	21 643	99 922	-1 643	185 685	25 796	26 061	21 619	84 427	-2 942
19	30 625	118 438	25 169	-14 978	45 024	46 360	8 622	87 813	-28 662	43 251	3 947	48 365	9 162
16 *Q4*	9 979	42 868	17 595	3 828	8 422	12 543	-6 474	32 889	21 887	-3 468	-8 083	18 062	-6 759
17 *Q1*	1 804	96 571	26 832	24 045	3 824	43 103	4 057	94 767	61 951	2 426	6 352	22 090	4 203
Q2	12 139	103 565	41 304	60	13 197	22 720	3 314	91 426	41 473	11 966	10 706	9 208	3 815
Q3	11 640	24 377	-5 290	3 337	1 355	35 673	-321	12 737	430	1 761	-9 416	32 023	-132
Q4	9 469	127 821	54 757	-2 453	-7 724	57 088	3 219	118 352	51 221	11 179	-444	30 997	3 230
18 *Q1*	1 320	64 556	9 208	21 877	-2 015	41 255	6 200	63 236	6 138	20 683	2 940	33 755	5 574
Q2	9 755	98 631	12 472	705	33 523	27 683	-4 030	88 876	15 356	-5 987	31 749	26 180	-4 541
Q3	8 679	6 034	5 839	9 502	-6 743	17 182	-3 409	-2 645	-6 848	11 963	-6 249	10 092	-3 721
Q4	9 275	45 492	16 226	-2 014	-3 122	13 801	-404	36 217	11 149	-598	-6 821	14 400	-255
19 *Q1*	-601	73 237	38 562	12 894	17 666	3 233	4 375	73 838	15 903	30 774	10 842	11 995	5 596
Q2	11 737	45 779	-1 921	-9 642	21 973	7 607	5 633	34 042	-15 226	5 961	6 666	6 796	5 537
Q3	9 198	-35 436	-23 575	-14 740	-5 808	27 143	852	-44 634	-51 692	8 331	-1 044	16 068	710
Q4	10 291	34 858	12 102	-3 490	11 194	8 377	-2 238	24 567	22 353	-1 816	-12 517	13 507	-2 682
20 *Q1*	-119	129 168	130 675	12 991	14 641	12 730	-8 680	129 287	120 375	29 950	13 319	761	-8 511
Q2	2 119	446 910	273 118	93 947	68 396	18 989	6 754	444 791	302 829	79 033	67 325	9 677	5 771
Q3	2 891	44 412	10 427	34 196	-8 483	17 678	-954	41 521	21 390	17 838	-8 283	7 456	-1 830

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

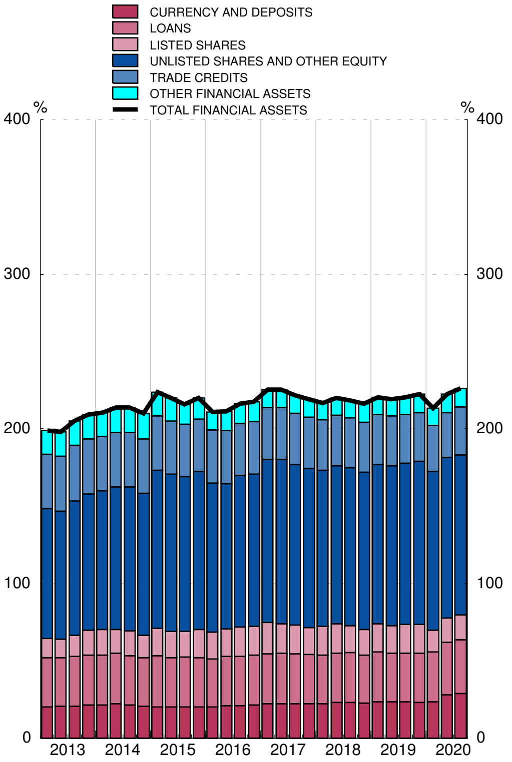
3.3 Non-financial corporations
Financial balance sheet

■ Series depicted in chart.

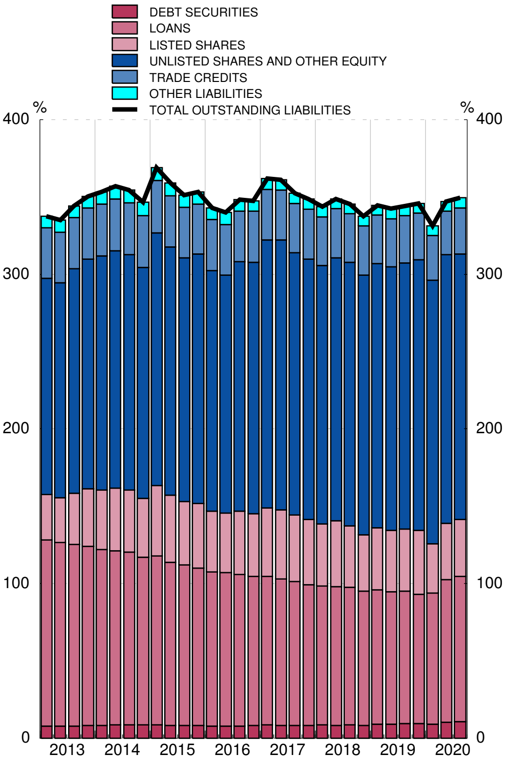
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
15	-1 433	2 372	217	344	198	1 102	364	3 805	89	1 095	452	1 737	348
16	-1 450	2 421	239	358	210	1 094	380	3 872	91	1 075	451	1 809	367
17	-1 501	2 548	262	367	205	1 192	387	4 049	96	1 058	489	1 957	374
18	-1 460	2 605	273	377	198	1 222	393	4 065	102	1 044	436	2 026	381
19	-1 534	2 770	289	395	230	1 315	391	4 303	118	1 038	517	2 175	378
16 *Q4*	-1 450	2 421	239	358	210	1 094	380	3 872	91	1 075	451	1 809	367
17 *Q1*	-1 534	2 535	250	364	229	1 185	378	4 069	97	1 079	496	1 953	365
Q2	-1 541	2 562	254	370	216	1 212	379	4 103	96	1 075	508	1 985	364
Q3	-1 501	2 546	255	374	210	1 195	380	4 046	95	1 068	494	1 949	366
Q4	-1 501	2 548	262	367	205	1 192	387	4 049	96	1 058	489	1 957	374
18 *Q1*	-1 484	2 542	262	370	218	1 180	381	4 026	100	1 052	474	1 957	368
Q2	-1 521	2 605	273	379	224	1 210	386	4 126	99	1 062	503	2 010	376
Q3	-1 516	2 604	275	385	211	1 215	387	4 120	103	1 062	473	2 032	376
Q4	-1 460	2 605	273	377	198	1 222	393	4 065	102	1 044	436	2 026	381
19 *Q1*	-1 507	2 679	288	393	218	1 253	393	4 187	112	1 056	486	2 076	382
Q2	-1 511	2 688	289	387	217	1 266	395	4 198	112	1 048	487	2 090	383
Q3	-1 528	2 721	290	392	225	1 290	390	4 248	120	1 054	497	2 122	378
Q4	-1 534	2 770	289	395	230	1 315	391	4 303	118	1 038	517	2 175	378
20 *Q1*	-1 459	2 639	294	395	174	1 269	371	4 098	111	1 049	394	2 110	359
Q2	-1 458	2 609	330	397	182	1 217	340	4 067	121	1 081	425	2 037	327
Q3	-1 412	2 596	332	401	183	1 188	354	4 008	125	1 077	422	1 966	342

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



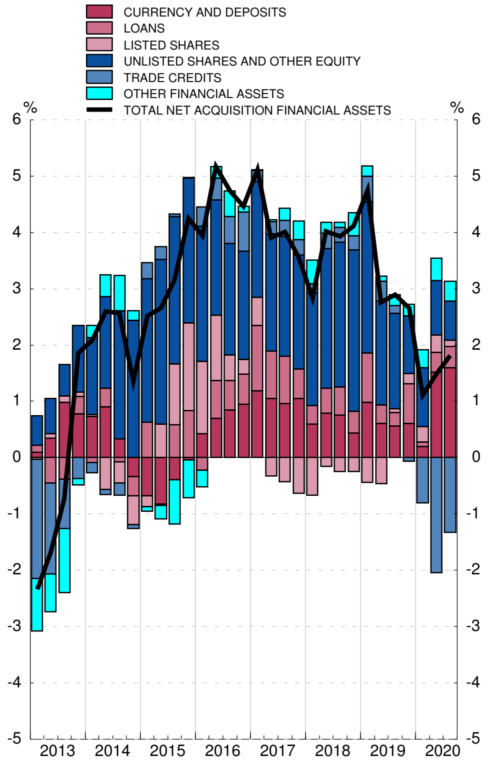
Source: FASE (BE).

■ Series depicted in chart.

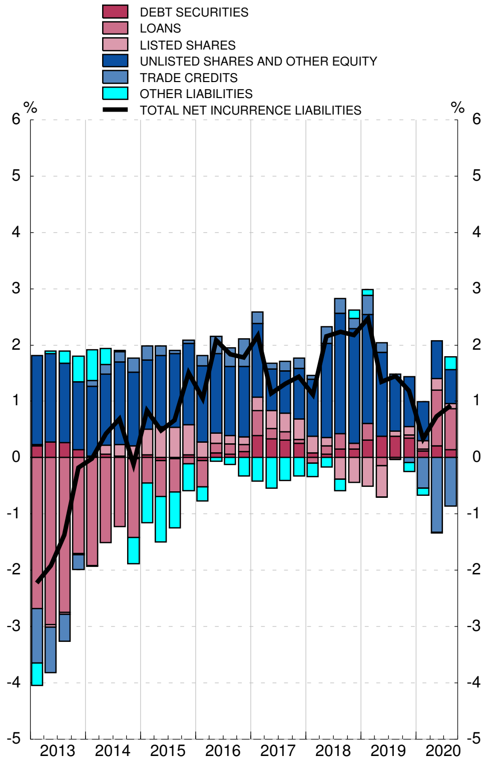
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
15	38 539	92 211	-977	18 127	33 650	55 763	219	53 672	1 647	-3 841	19 143	51 967	1 967
16	37 889	105 759	22 369	12 895	6 178	45 562	16 357	67 870	3 852	4 947	5 160	47 724	18 604
17	30 618	86 396	25 544	12 690	-15 412	48 862	6 709	55 778	10 042	2 405	14 214	34 543	7 034
18	16 451	104 651	11 149	9 713	-6 316	73 275	6 179	88 201	6 335	3 843	-17 755	82 657	7 450
19	20 786	69 138	15 816	18 338	4 785	26 630	-1 682	48 352	13 877	2 690	5 714	36 199	-3 333
16 *Q4*	16 789	30 044	3 937	2 171	2 917	10 257	7 082	13 255	2 290	-4 249	62	12 340	7 913
17 *Q1*	-3 654	25 574	10 963	7 587	3 880	13 995	-2 591	29 229	7 519	9 857	4 782	11 843	-2 082
Q2	19 988	20 992	5 470	5 342	-13 724	13 075	1 337	1 004	1 966	1 719	6 196	-5 187	-1 173
Q3	12 180	19 164	2 461	5 030	-3 174	13 609	970	6 985	275	-1 778	1 661	10 145	1 920
Q4	2 105	20 665	6 649	-5 269	-2 394	8 183	6 993	18 560	281	-7 393	1 575	17 741	8 368
18 *Q1*	-8 034	11 093	594	3 290	2 445	15 852	-5 382	19 127	1 058	3 670	2 510	18 297	-6 151
Q2	8 438	51 949	10 464	8 440	-981	25 678	4 586	43 510	672	11 614	325	22 483	7 958
Q3	7 147	16 351	1 373	6 484	-5 413	15 622	433	9 204	4 281	2 953	-20 079	27 941	345
Q4	8 900	25 259	-1 282	-8 501	-2 367	16 123	6 542	16 359	324	-14 394	-512	13 934	5 299
19 *Q1*	-3 378	27 118	14 473	15 930	-2 302	10 758	-151	30 495	7 485	11 502	-156	13 401	311
Q2	3 825	3 166	1 131	-5 095	-2 028	5 381	2 384	-659	3 353	-6 158	-1 964	6 598	934
Q3	6 206	19 792	211	4 117	8 284	11 835	-5 128	13 586	4 634	7 900	6 125	5 752	-4 364
Q4	14 132	19 061	1	3 385	831	-1 343	1 213	4 929	-1 595	-10 554	1 709	10 448	-214
20 *Q1*	-8 280	-12 315	4 089	-300	90	12 322	-20 106	-4 035	-1 279	10 159	4	6 496	-18 798
Q2	-2 333	13 770	36 433	2 211	-963	3 205	-30 977	16 103	6 796	34 172	804	5 285	-32 511
Q3	6 676	28 800	2 906	4 983	3 184	4 635	13 898	22 123	2 023	-2 783	1 094	3 661	14 763

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

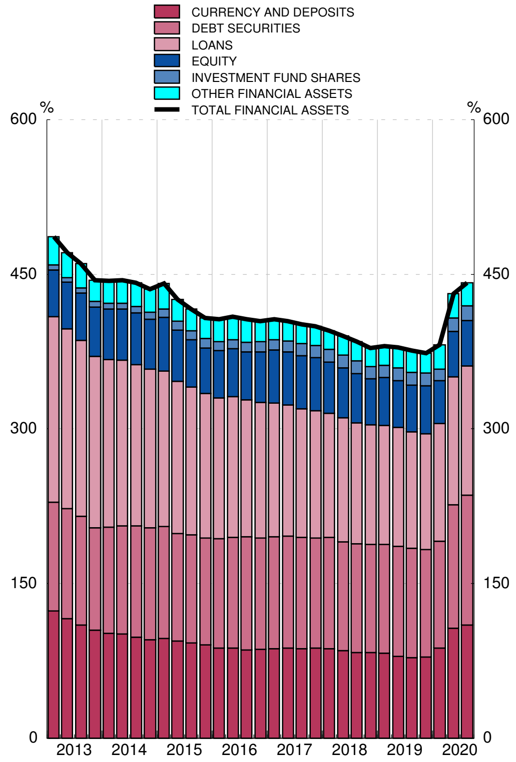
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

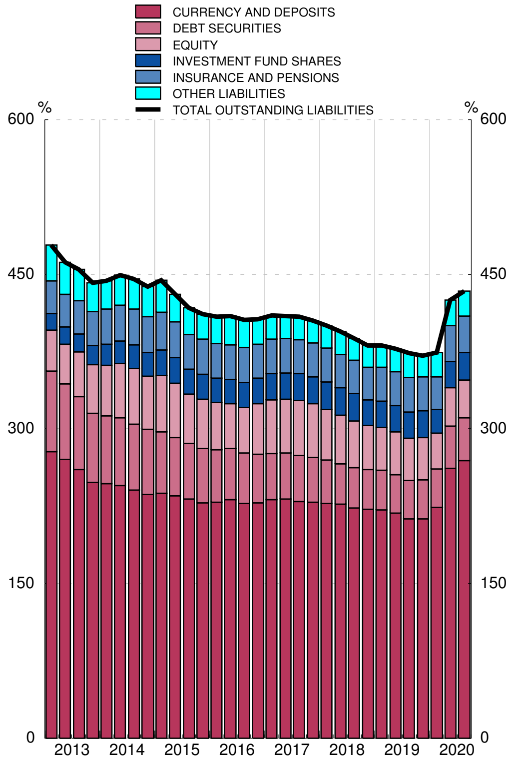
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
15	-45	4 389	977	1 113	1 510	477	97	4 434	2 463	568	512	263	365
16	-19	4 507	964	1 201	1 462	550	107	4 526	2 542	527	542	277	368
17	-65	4 641	1 016	1 244	1 430	597	140	4 705	2 661	504	601	305	381
18	-33	4 556	1 002	1 264	1 397	538	138	4 589	2 674	466	513	297	380
19	32	4 648	983	1 295	1 401	574	161	4 616	2 647	471	513	320	412
16 *Q4*	-19	4 507	964	1 201	1 462	550	107	4 526	2 542	527	542	277	368
17 *Q1*	-42	4 568	975	1 224	1 453	581	116	4 611	2 603	504	582	288	374
Q2	-60	4 597	993	1 234	1 446	585	124	4 657	2 639	508	589	294	377
Q3	-84	4 608	997	1 243	1 430	592	132	4 692	2 637	512	612	299	378
Q4	-65	4 641	1 016	1 244	1 430	597	140	4 705	2 661	504	601	305	381
18 *Q1*	-61	4 629	1 017	1 268	1 411	578	144	4 690	2 665	497	578	311	387
Q2	-54	4 614	1 005	1 248	1 422	573	145	4 668	2 684	467	557	314	385
Q3	-40	4 584	990	1 258	1 404	567	150	4 624	2 663	469	541	315	383
Q4	-33	4 556	1 002	1 264	1 397	538	138	4 589	2 674	466	513	297	380
19 *Q1*	-7	4 628	1 003	1 285	1 398	565	148	4 635	2 692	465	511	308	395
Q2	16	4 647	977	1 304	1 415	555	151	4 632	2 675	459	510	311	409
Q3	35	4 647	964	1 309	1 399	558	150	4 612	2 627	461	506	313	417
Q4	32	4 648	983	1 295	1 401	574	161	4 616	2 647	471	513	320	412
20 *Q1*	91	4 716	1 079	1 285	1 415	509	140	4 626	2 769	460	426	288	391
Q2	75	5 053	1 254	1 398	1 458	511	155	4 977	3 070	476	436	302	406
Q3	97	5 067	1 259	1 443	1 438	507	160	4 969	3 087	475	419	306	409

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



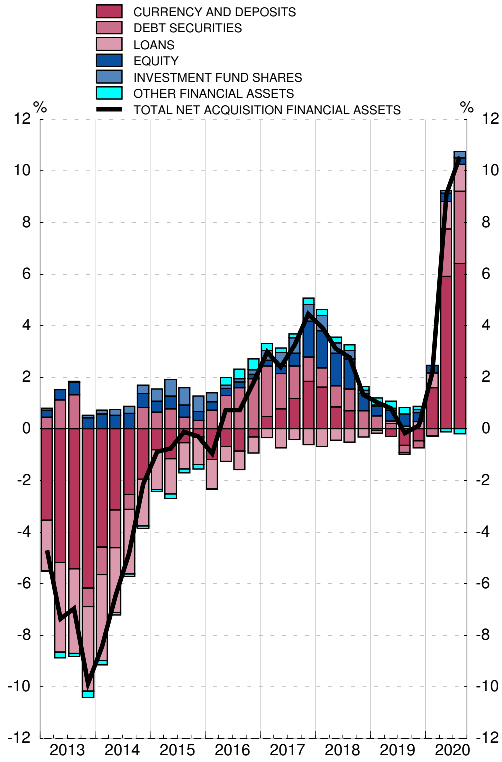
Source: FASE (BE).

■ Series depicted in chart.

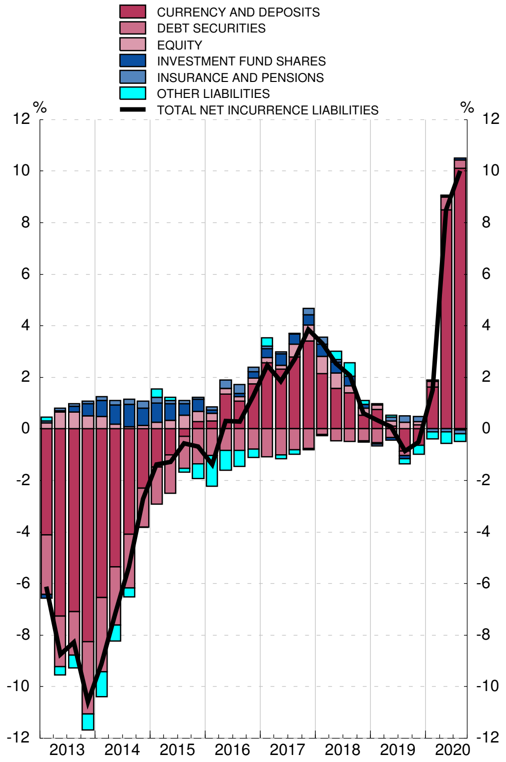
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
15	18 717	-12 685	-13 569	14 616	-48 770	15 778	26 777	-31 402	13 018	-61 655	18 146	20 462	3 753
16	21 085	77 911	-13 902	85 137	-27 316	7 452	7 973	56 826	77 810	-34 721	10 094	10 743	6 960
17	25 976	200 408	82 807	42 761	-27 818	62 659	28 726	174 432	154 859	-34 683	28 100	17 462	11 097
18	33 548	61 599	-45	33 301	-14 332	30 333	5 874	28 051	25 550	-21 414	12 330	7 195	-2 981
19	29 324	6 334	-20 990	-12 562	13 338	15 929	4 744	-22 990	-28 831	6 817	6 008	445	8 766
16 *Q4*	7 229	17 976	14 894	14 458	-3 561	-6 061	3 359	10 747	21 842	-6 744	404	5 256	-6 752
17 *Q1*	6 020	59 630	11 666	29 399	-3 846	8 309	7 650	53 610	61 942	-23 226	2 371	3 094	4 173
Q2	7 950	46 385	20 159	2 255	-12	10 395	8 159	38 435	41 389	-4 057	2 431	5 767	3 808
Q3	3 568	22 513	6 244	10 337	-11 572	10 340	7 124	18 945	350	-2 135	16 975	3 242	-127
Q4	8 438	71 879	44 739	769	-12 389	33 614	5 792	63 441	51 177	-5 265	6 322	5 358	3 243
18 *Q1*	6 819	38 997	2 498	20 772	-7 815	12 221	5 634	32 178	6 105	1 337	4 628	8 319	5 539
Q2	5 903	9 820	-14 356	5 399	11 922	2 339	-526	3 917	15 284	-15 762	702	2 669	-4 549
Q3	8 617	6 687	-248	11 886	-15 181	5 768	3 397	-1 930	-6 941	-3 278	1 561	668	-3 711
Q4	12 209	6 096	12 061	-4 756	-3 257	10 006	-2 630	-6 113	11 103	-3 710	5 439	-4 462	-260
19 *Q1*	5 883	25 455	-838	10 381	1 999	-66	2 249	19 572	15 881	-1 850	814	-2 064	5 634
Q2	6 541	-1 225	-24 144	-8 118	21 248	4 002	418	-7 766	-15 288	-6 931	1 427	735	5 517
Q3	7 265	-37 867	-15 977	-9 976	-15 170	8 412	-4 045	-45 132	-51 752	5 364	4 420	-228	287
Q4	9 635	19 970	19 970	-4 849	5 261	3 580	6 122	10 335	22 327	10 234	-653	2 002	-2 672
20 *Q1*	7 952	120 590	93 899	11 090	14 761	-1 511	-3 488	112 638	120 337	1 368	-4 077	-1 661	-8 407
Q2	5 113	320 968	176 929	89 697	44 750	4 361	5 362	315 855	302 801	5 570	2 874	713	5 873
Q3	6 142	29 016	7 713	33 384	-15 973	5 189	3 128	22 874	21 371	-3 094	541	2 160	-1 861

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

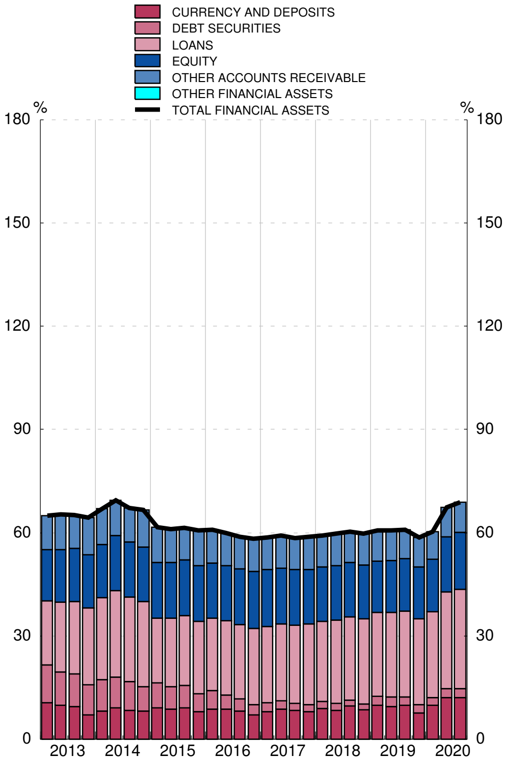
3.7 General Government
Financial balance sheet

■ Series depicted in chart.

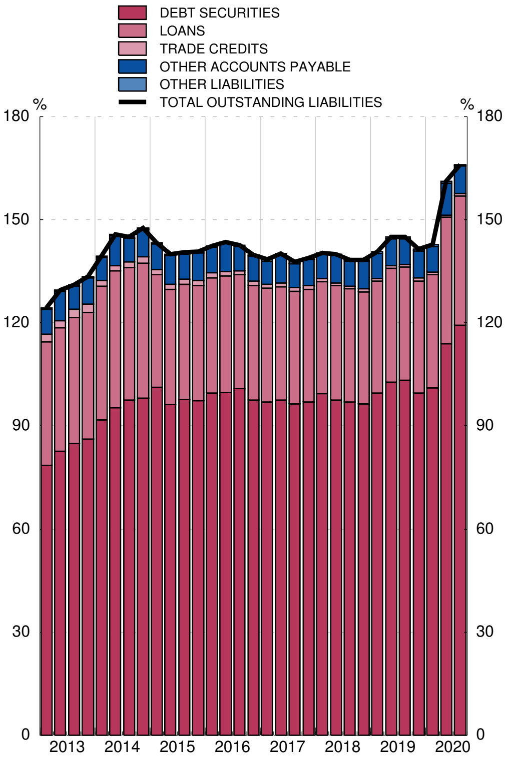
EUR billions

	Net finan-cial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securi-ties	Loans	Equity and investment fund shares	Other accounts receivable		Debt securi-ties	Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
15	-862	654	85	56	228	174	110	1 516	1 049	360	17	85
16	-908	649	79	32	249	183	107	1 557	1 087	370	14	81
17	-928	684	93	25	271	184	111	1 612	1 126	381	13	88
18	-946	719	103	21	297	189	108	1 665	1 160	393	11	96
19	-1 030	731	96	30	311	187	107	1 761	1 239	405	12	99
16 *Q4*	-908	649	79	32	249	183	107	1 557	1 087	370	14	81
17 *Q1*	-896	660	90	29	249	186	106	1 556	1 091	371	13	77
Q2	-922	672	99	28	253	185	107	1 594	1 110	373	13	93
Q3	-909	671	95	24	261	185	106	1 581	1 108	376	12	81
Q4	-928	684	93	25	271	184	111	1 612	1 126	381	13	88
18 *Q1*	-953	693	104	24	274	184	107	1 646	1 165	382	11	83
Q2	-949	707	99	24	287	187	110	1 656	1 154	393	9	95
Q3	-931	718	115	21	289	189	105	1 650	1 156	392	9	87
Q4	-946	719	103	21	297	189	108	1 665	1 160	393	11	96
19 *Q1*	-973	737	119	32	297	181	107	1 710	1 211	396	9	89
Q2	-1 034	744	118	32	303	183	108	1 778	1 261	405	10	97
Q3	-1 039	751	123	29	308	187	103	1 790	1 276	406	9	92
Q4	-1 030	731	96	30	311	187	107	1 761	1 239	405	12	99
20 *Q1*	-1 020	745	121	29	308	188	99	1 766	1 249	409	9	92
Q2	-1 098	790	141	30	329	189	100	1 889	1 334	432	8	109
Q3	-1 116	789	139	30	332	189	100	1 905	1 367	432	9	91

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

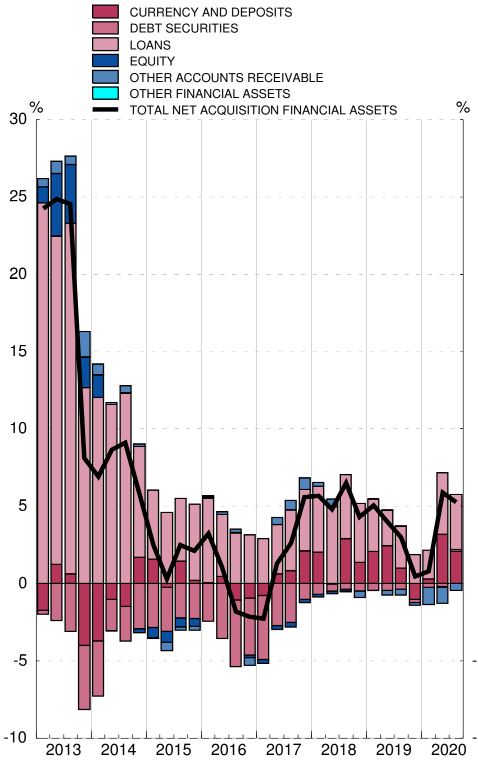
3.8 General Government
Financial transactions account

■ Series depicted in chart.

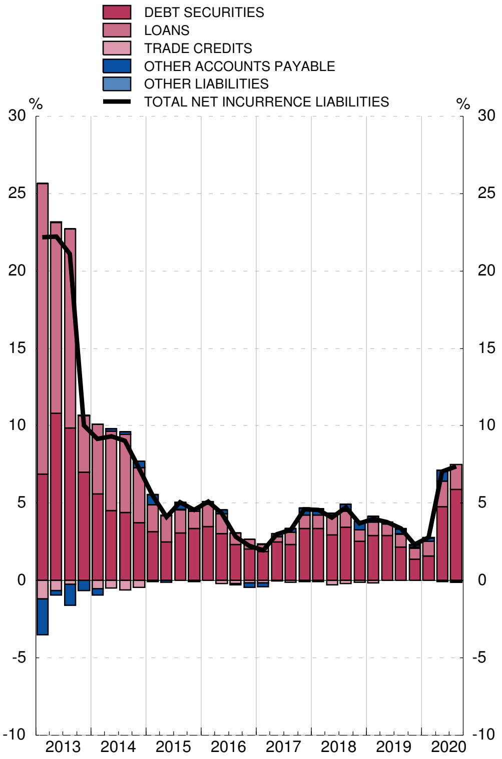
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
15	-54 897	14 556	1 528	-15 485	33 792	-3 511	-1 768	69 453	51 033	17 234	-955	1 932
16	-47 787	-14 088	-6 166	-23 951	20 476	-1 060	-3 388	33 699	30 655	9 651	-2 593	-4 205
17	-35 534	36 200	13 651	-6 716	25 780	-1 315	4 799	71 734	51 973	13 972	-1 237	6 811
18	-30 099	29 488	9 299	-3 445	26 262	-23	-2 604	59 587	41 139	11 634	-2 156	8 724
19	-35 559	3 234	-7 381	-1 381	13 348	-214	-1 137	38 793	22 557	12 290	989	2 418
16 *Q4*	-15 669	-6 482	-10 597	-8 739	9 812	-1 530	4 572	9 187	986	3 555	521	4 080
17 *Q1*	-5 578	7 739	10 996	-2 510	83	-234	-596	13 317	18 132	872	-1 697	-3 998
Q2	-19 655	16 855	9 193	-1 185	7 866	-19	999	36 510	14 057	5 236	634	16 499
Q3	6 381	-1 221	-4 184	-3 924	7 897	-8	-1 002	-7 602	3 621	2 716	-1 136	-12 882
Q4	-16 682	12 827	-2 353	903	9 935	-1 055	5 398	29 509	16 163	5 148	962	7 192
18 *Q1*	-3 380	9 098	10 795	-378	2 511	69	-3 898	12 478	18 288	837	-1 611	-5 070
Q2	-18 921	11 660	-4 375	289	13 161	-36	2 621	30 581	9 103	11 305	-2 624	12 725
Q3	7 949	9 955	15 531	-3 227	1 953	24	-4 327	2 006	10 960	-890	-176	-7 981
Q4	-15 747	-1 225	-12 652	-129	8 636	-80	3 000	14 522	2 788	381	2 255	9 051
19 *Q1*	-4 103	14 603	16 016	62	-264	79	-1 290	18 705	25 140	3 305	-2 049	-7 672
Q2	-22 416	5 087	-1 580	245	5 820	156	446	27 503	9 540	8 981	799	8 119
Q3	8 352	3 062	5 418	-2 840	5 244	-25	-4 735	-5 290	-1 667	1 089	-376	-4 797
Q4	-17 392	-19 518	-27 235	1 151	2 547	-424	4 443	-2 125	-10 455	-1 085	2 614	6 769
20 *Q1*	-10 152	17 203	25 494	-375	180	269	-8 365	27 355	29 861	7 220	-2 933	-6 734
Q2	-61 993	43 121	20 155	442	21 434	88	1 001	105 114	66 667	22 635	-870	16 830
Q3	-2 793	-1 172	-2 799	-409	2 507	46	-517	1 621	18 909	387	547	-18 243

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

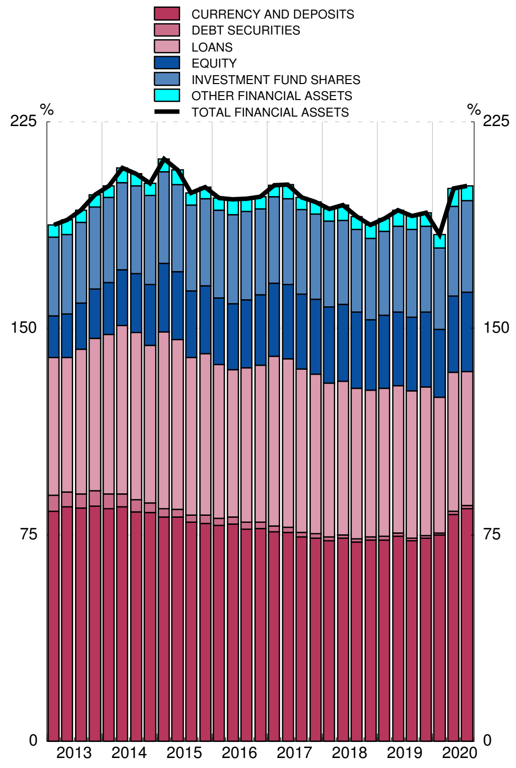
3.9 Households and NPISH
Financial balance sheet

■ Series depicted in chart.

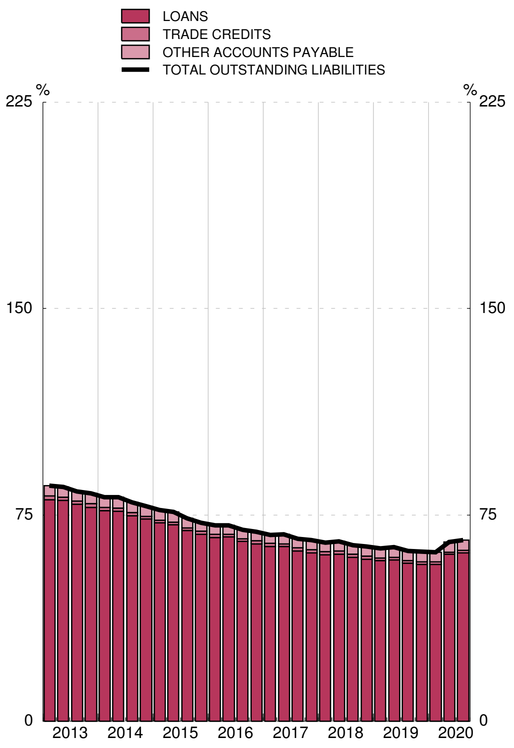
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
15	1 390	2 167	852	34	631	267	339	778	733	11	34
16	1 434	2 201	861	25	635	283	349	767	718	11	37
17	1 512	2 276	857	19	672	317	359	764	711	12	41
18	1 494	2 259	880	15	640	308	357	765	710	13	43
19	1 622	2 389	918	13	672	338	388	767	709	13	45
16 *Q4*	1 434	2 201	861	25	635	283	349	767	718	11	37
17 *Q1*	1 508	2 270	855	23	695	297	353	763	715	11	36
Q2	1 526	2 298	861	22	697	305	355	772	722	12	39
Q3	1 505	2 267	851	20	683	311	355	762	711	12	39
Q4	1 512	2 276	857	19	672	317	359	764	711	12	41
18 *Q1*	1 506	2 267	852	18	655	325	365	761	709	12	40
Q2	1 530	2 303	873	13	661	329	362	773	719	12	42
Q3	1 509	2 273	862	14	652	330	360	764	712	12	40
Q4	1 494	2 259	880	15	640	308	357	765	710	13	43
19 *Q1*	1 545	2 309	889	15	655	322	370	764	709	13	42
Q2	1 588	2 364	912	15	658	327	384	776	718	13	45
Q3	1 591	2 355	899	13	660	332	393	765	709	13	43
Q4	1 622	2 389	918	13	672	338	388	767	709	13	45
20 *Q1*	1 515	2 275	925	11	608	305	367	760	705	12	44
Q2	1 587	2 352	965	14	593	325	382	764	711	9	45
Q3	1 558	2 313	967	15	556	331	384	755	701	10	44

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

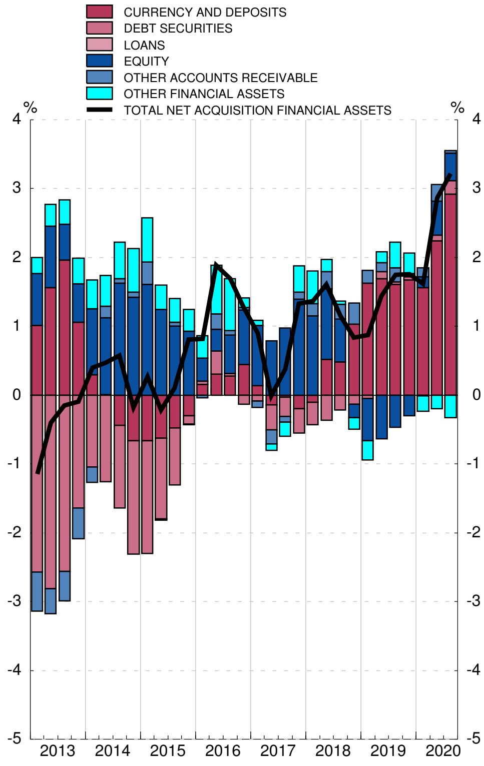
3.10 Households and NPISH
Financial transactions account

■ Series depicted in chart.

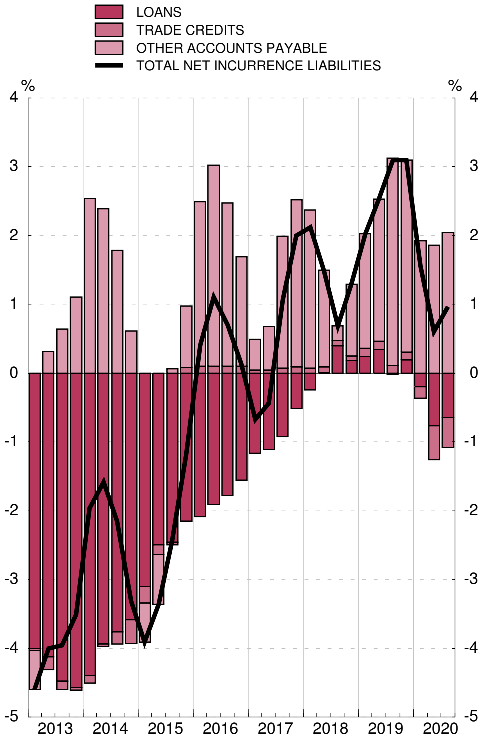
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
15	26 445	16 902	-6 222	-2 569	-12 757	32 178	6 564	-9 542	-17 399	664	7 193
16	26 613	27 644	9 597	-2 915	3 414	13 719	2 941	1 031	-12 114	777	12 368
17	13 992	29 331	-4 399	-7 683	1 869	28 738	8 405	15 339	-3 960	673	18 626
18	9 129	18 974	23 343	-2 969	-12 918	8 466	-3 961	9 845	1 411	471	7 963
19	16 074	39 732	37 724	1 097	-13 464	6 572	6 824	23 658	1 467	834	21 356
16 *Q4*	1 630	1 330	9 360	-232	-2 775	6 201	-8 553	-300	-2 552	213	2 038
17 *Q1*	5 016	3 627	-6 792	-181	802	7 261	3 083	-1 389	-3 167	-28	1 805
Q2	3 856	19 334	6 483	-2 449	-5 635	7 904	1 712	15 478	7 918	143	7 417
Q3	-10 489	-16 080	-9 811	-3 115	3 286	4 116	-550	-5 591	-9 299	218	3 490
Q4	15 608	22 450	5 722	-1 939	3 416	9 457	4 160	6 842	588	340	5 914
18 *Q1*	5 915	5 369	-4 679	-36	-5 618	9 125	5 443	-547	-1 072	-182	708
Q2	14 335	25 202	20 739	-3 251	-3 244	2 932	-4 896	10 867	9 811	284	773
Q3	-15 034	-26 959	-10 817	269	-2 740	753	-3 658	-11 925	-6 298	142	-5 769
Q4	3 913	15 362	18 099	50	-1 317	-4 345	-850	11 449	-1 030	228	12 252
19 *Q1*	996	6 061	8 911	1 822	-4 134	-1 749	2 954	5 065	-664	250	5 478
Q2	23 787	38 750	22 673	236	-4 247	3 036	5 168	14 963	10 641	285	4 037
Q3	-12 625	-20 424	-13 227	-1 123	-392	2 448	1 064	-7 799	-9 130	103	1 228
Q4	3 916	15 345	19 367	162	-4 691	2 838	-2 362	11 429	621	196	10 612
20 *Q1*	10 361	3 690	7 192	382	3 335	1 364	-8 884	-6 670	-3 623	-1 879	-1 168
Q2	61 332	69 052	39 601	2 584	3 023	3 794	5 524	7 720	6 163	-2 200	3 756
Q3	-7 134	-12 232	2 608	1 364	-2 666	2 545	-2 114	-5 098	-8 096	556	2 442

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

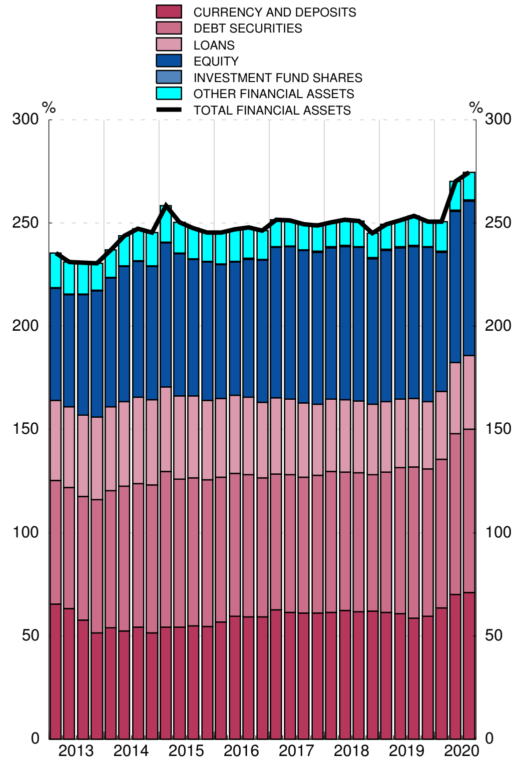
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

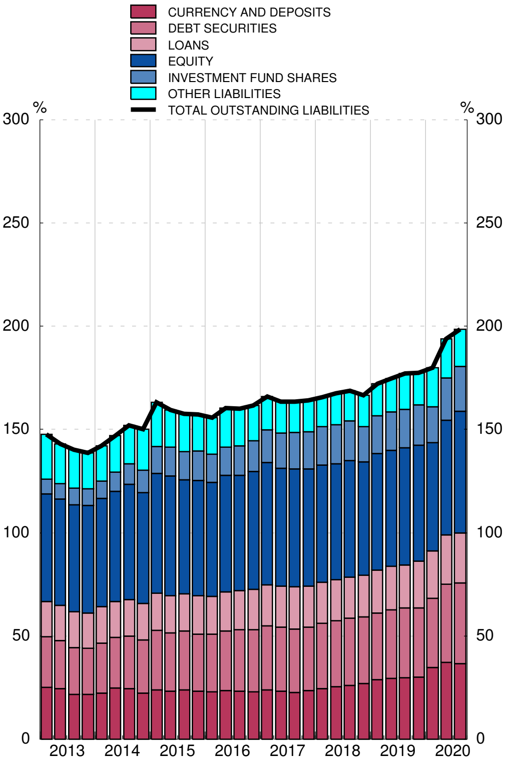
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
15	950	2 645	588	766	415	720	4	1 695	252	297	199	601	154
16	943	2 742	659	749	409	767	4	1 799	257	333	219	636	164
17	982	2 889	711	773	403	854	6	1 907	273	356	232	657	211
18	945	2 951	745	796	413	848	6	2 006	325	389	243	660	207
19	910	3 120	742	889	405	929	7	2 210	375	418	279	699	244
16 *Q4*	943	2 742	659	749	409	767	4	1 799	257	333	219	636	164
17 *Q1*	965	2 830	706	739	415	820	4	1 865	269	348	224	664	180
Q2	996	2 855	699	757	416	838	4	1 859	263	353	227	650	193
Q3	988	2 865	702	755	413	847	4	1 876	260	353	234	657	202
Q4	982	2 889	711	773	403	854	6	1 907	273	356	232	657	211
18 *Q1*	992	2 934	720	799	411	859	6	1 942	286	372	234	664	219
Q2	994	2 975	738	794	413	879	6	1 981	300	378	238	663	223
Q3	978	2 991	738	801	413	887	6	2 014	312	385	239	674	228
Q4	945	2 951	745	796	413	848	6	2 006	325	389	243	660	207
19 *Q1*	942	3 034	749	826	413	892	6	2 092	350	393	250	689	223
Q2	941	3 083	746	868	406	898	6	2 142	362	408	257	690	230
Q3	941	3 130	723	904	412	906	7	2 189	366	418	260	700	231
Q4	910	3 120	742	889	405	929	7	2 210	375	418	279	699	244
20 *Q1*	873	3 100	785	891	407	833	6	2 227	429	415	282	648	215
Q2	893	3 167	822	912	403	859	6	2 274	437	443	278	652	240
Q3	872	3 149	815	909	406	859	7	2 277	419	449	278	674	249

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

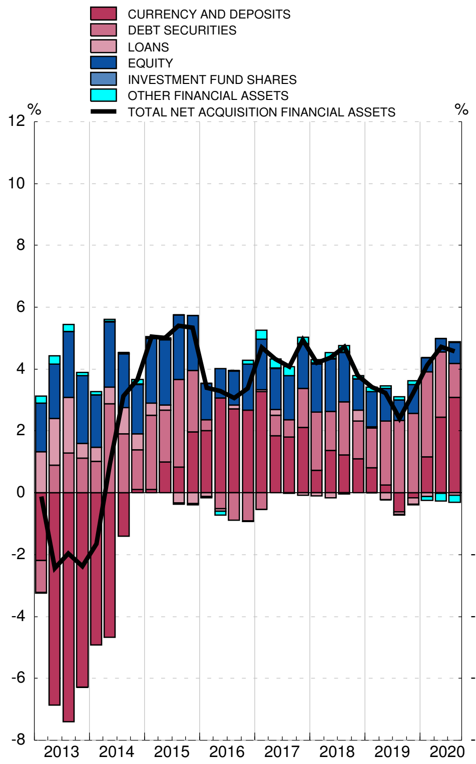
3.12 Rest of the world
Financial transactions account

■ Series depicted in chart.

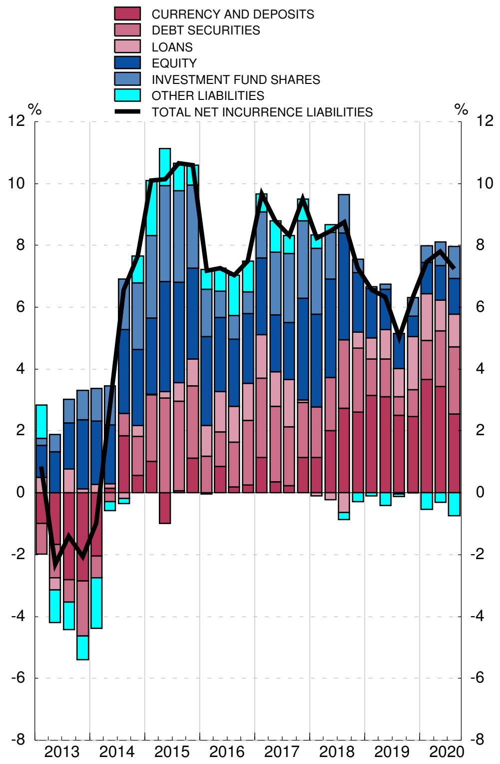
EUR millions

	Net finan-cial transac-tions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securi-ties	Loans	Equity	Invest-ment fund shares		Currency and deposits	Debt securi-ties	Loans	Equity	Invest-ment fund shares
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
15	-28 804	135 178	49 701	50 092	-9 026	45 206	111	163 982	17 235	36 238	13 594	45 200	41 842
16	-37 800	89 041	70 517	-24 153	-293	39 410	100	126 841	4 415	35 157	20 596	38 112	11 710
17	-35 052	135 621	57 935	34 544	-1 988	39 310	604	170 673	20 464	32 202	1 464	59 124	45 054
18	-29 029	109 502	31 818	35 236	10 016	29 450	62	138 531	49 768	39 245	10 040	36 585	8 421
19	-30 625	95 921	-4 523	75 867	-6 575	27 310	-140	126 546	49 308	17 638	34 502	13 050	12 114
16 *Q4*	-9 979	6 102	1 095	-1 756	-8 969	11 949	61	16 081	-3 197	5 540	7 536	1 976	4 516
17 *Q1*	-1 804	62 418	47 528	-4 136	8 586	8 168	23	64 222	12 409	17 483	6 058	15 934	13 269
Q2	-12 139	24 462	-3 862	20 279	2 161	5 310	272	36 601	-4 030	8 374	4 652	5 957	13 136
Q3	-11 640	18 545	4 451	847	-2 070	13 673	-68	30 185	-1 270	2 424	8 700	8 946	8 310
Q4	-9 469	30 195	9 819	17 554	-10 665	12 159	377	39 664	13 355	3 921	-17 945	28 288	10 340
18 *Q1*	-1 320	45 874	9 974	14 889	7 699	12 885	109	47 194	13 043	16 082	2 745	12 424	8 069
Q2	-9 755	30 287	15 054	2 756	651	9 467	131	40 042	12 169	9 448	2 425	9 715	1 386
Q3	-8 679	28 792	-29	14 468	1 207	10 793	-15	37 471	12 659	12 007	713	14 635	3 232
Q4	-9 275	4 550	6 820	3 123	459	-3 695	-163	13 825	11 897	1 707	4 158	-190	-4 267
19 *Q1*	601	36 503	1 828	17 639	-1 190	16 598	-108	35 902	24 488	-241	5 634	6 837	891
Q2	-11 737	26 438	-996	26 419	-6 999	7 300	-16	38 175	12 310	10 816	8 308	4 524	3 572
Q3	-9 198	4 216	-26 234	22 683	5 148	-2	-16	13 414	1 883	-388	384	11 820	-762
Q4	-10 291	28 763	20 878	9 126	-3 534	3 413	-1	39 054	10 627	7 451	20 176	-10 131	8 414
20 *Q1*	119	65 573	41 302	25 484	1 741	2 778	133	65 454	51 601	8 525	3 063	14 747	132
Q2	-2 119	46 944	39 270	7 996	-3 667	6 880	154	49 063	9 559	22 910	-2 596	7 538	8 808
Q3	-2 891	2 031	-4 861	-8 132	2 905	8 107	266	4 922	-15 823	8 226	2 705	13 178	5 416

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	1 237.3	17.6	329.3	593.2	297.2	33.4	0.8	18.7	8.0	5.8	1 113.5	14.8	286.5	529.2	283.0
16	1 289.2	19.5	308.0	629.1	332.6	31.7	0.7	18.9	6.8	5.3	1 200.7	17.1	273.0	591.6	319.0
17	1 309.6	24.4	283.4	645.4	356.4	22.4	0.7	14.6	2.6	4.4	1 243.7	22.1	257.3	620.2	344.1
18	1 321.6	29.7	251.7	651.2	389.0	22.3	1.2	12.6	1.6	6.8	1 263.8	26.9	232.7	630.1	374.1
19	1 356.9	34.5	239.9	664.9	417.5	18.9	1.6	10.2	0.9	6.2	1 295.1	30.7	224.1	643.2	397.1
16 *Q4*	1 289.2	19.5	308.0	629.1	332.6	31.7	0.7	18.9	6.8	5.3	1 200.7	17.1	273.0	591.6	319.0
17 *Q1*	1 302.0	21.6	294.3	637.8	348.3	25.3	0.8	16.9	2.5	5.1	1 224.2	19.1	262.9	607.4	334.8
Q2	1 309.3	22.5	293.0	641.0	352.9	25.4	0.9	17.5	2.3	4.7	1 234.2	19.9	262.2	612.5	339.7
Q3	1 311.8	23.4	291.0	644.3	353.1	25.6	0.9	17.8	2.3	4.6	1 242.7	20.9	261.4	620.2	340.2
Q4	1 309.6	24.4	283.4	645.4	356.4	22.4	0.7	14.6	2.6	4.4	1 243.7	22.1	257.3	620.2	344.1
18 *Q1*	1 334.2	27.9	272.3	662.4	371.6	22.9	1.1	14.8	1.7	5.4	1 268.5	25.2	247.5	638.3	357.5
Q2	1 304.5	28.3	250.0	648.6	377.5	19.3	1.2	10.5	1.9	5.7	1 247.6	25.6	234.3	624.5	363.1
Q3	1 312.8	29.7	253.0	644.7	385.4	19.9	1.3	10.4	1.9	6.3	1 258.0	26.8	236.7	623.6	370.8
Q4	1 321.6	29.7	251.7	651.2	389.0	22.3	1.2	12.6	1.6	6.8	1 263.8	26.9	232.7	630.1	374.1
19 *Q1*	1 355.3	32.0	246.7	683.2	393.4	22.5	1.6	12.8	1.7	6.5	1 285.2	28.0	226.4	658.3	372.5
Q2	1 371.5	32.6	240.8	690.2	407.8	20.1	1.5	11.5	1.6	5.4	1 304.4	28.8	222.5	665.3	387.8
Q3	1 370.3	34.1	235.2	683.3	417.7	19.0	1.5	9.9	1.7	5.8	1 309.1	30.2	219.8	661.6	397.5
Q4	1 356.9	34.5	239.9	664.9	417.5	18.9	1.6	10.2	0.9	6.2	1 295.1	30.7	224.1	643.2	397.1
20 *Q1*	1 344.6	34.2	236.1	659.1	415.2	19.4	1.5	11.2	1.1	5.6	1 284.6	30.4	220.0	637.9	396.3
Q2	1 462.4	39.0	241.4	739.0	443.0	20.4	1.5	11.3	1.3	6.4	1 398.3	35.5	223.3	717.6	422.0
Q3	1 507.4	42.3	244.3	771.4	449.4	20.1	1.4	10.2	0.9	7.5	1 442.7	38.8	227.0	750.9	426.0

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
15	56.4	0.1	3.8	52.0	0.6	34.0	2.0	20.3	4.0	7.7	765.7	71.1	238.7	455.9
16	31.6	0.1	2.9	27.9	0.8	25.1	1.6	13.2	2.8	7.5	749.0	71.9	219.1	458.1
17	24.6	0.1	2.4	21.2	0.9	19.0	1.5	9.0	1.4	7.0	772.7	71.3	220.8	480.6
18	20.9	0.1	1.9	17.3	1.6	14.6	1.5	4.5	2.2	6.4	795.7	72.0	214.8	508.9
19	30.0	0.8	2.9	19.1	7.2	12.9	1.5	2.7	1.7	7.0	888.5	83.5	230.8	574.2
16 *Q4*	31.6	0.1	2.9	27.9	0.8	25.1	1.6	13.2	2.8	7.5	749.0	71.9	219.1	458.1
17 *Q1*	29.0	0.1	2.7	25.3	0.9	23.5	1.6	11.8	2.5	7.6	739.4	75.9	210.0	453.5
Q2	27.6	0.1	2.7	23.9	0.9	22.1	1.6	10.7	2.3	7.6	757.3	73.7	214.9	468.6
Q3	23.9	0.1	2.6	20.3	0.9	19.6	1.6	9.1	1.6	7.3	755.5	71.3	220.7	463.5
Q4	24.6	0.1	2.4	21.2	0.9	19.0	1.5	9.0	1.4	7.0	772.7	71.3	220.8	480.6
18 *Q1*	24.3	0.1	2.4	20.7	1.1	18.4	1.5	7.7	1.6	7.6	799.3	72.2	224.5	502.6
Q2	24.4	0.1	2.4	20.8	1.2	13.2	1.4	2.7	1.5	7.5	793.6	71.0	216.9	505.6
Q3	20.9	0.1	2.4	17.2	1.3	14.0	1.5	3.5	2.0	7.0	801.0	73.1	216.2	511.7
Q4	20.9	0.1	1.9	17.3	1.6	14.6	1.5	4.5	2.2	6.4	795.7	72.0	214.8	508.9
19 *Q1*	32.1	0.7	3.1	21.2	7.0	15.4	1.6	4.5	2.0	7.4	825.6	79.6	218.3	527.6
Q2	32.2	0.8	3.0	21.3	7.1	14.8	1.6	3.8	1.9	7.5	868.3	79.4	218.3	570.6
Q3	29.3	0.8	3.1	18.2	7.2	13.0	1.6	2.4	1.9	7.2	904.0	85.5	225.6	593.0
Q4	30.0	0.8	2.9	19.1	7.2	12.9	1.5	2.7	1.7	7.0	888.5	83.5	230.8	574.2
20 *Q1*	29.3	0.8	2.9	18.5	7.1	11.3	1.4	2.1	1.6	6.2	890.5	76.4	224.1	590.1
Q2	29.9	0.8	2.9	18.6	7.6	13.7	1.3	3.9	1.6	7.0	911.9	82.4	234.7	594.8
Q3	29.6	0.8	2.9	18.0	7.9	15.0	1.3	4.3	1.6	7.9	908.5	82.7	230.2	595.7

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	479.3	239.5	99.9	-	139.8	198.0	147.8	15.8	-	34.3	150.6	38.7	22.9	-	89.1
16	496.2	236.5	103.0	-	156.6	210.2	149.3	17.2	-	43.7	147.3	34.3	18.9	-	94.1
17	530.1	246.6	111.5	-	172.0	204.8	150.1	14.7	-	40.0	172.6	38.6	21.1	-	113.0
18	454.4	215.7	90.7	-	148.0	197.9	138.5	22.8	-	36.6	128.6	25.3	10.2	-	93.1
19	513.4	245.4	87.5	-	180.4	230.1	163.2	22.5	-	44.4	148.4	25.7	9.8	-	112.9
16 *Q4*	496.2	236.5	103.0	-	156.6	210.2	149.3	17.2	-	43.7	147.3	34.3	18.9	-	94.1
17 *Q1*	546.6	258.1	116.0	-	172.5	228.7	162.3	18.8	-	47.6	162.1	37.5	21.3	-	103.3
Q2	531.6	257.5	113.2	-	160.9	215.6	159.6	17.5	-	38.4	165.7	39.9	21.7	-	104.1
Q3	533.7	248.3	117.7	-	167.7	209.8	152.6	17.2	-	40.0	169.1	38.4	22.1	-	108.6
Q4	530.1	246.6	111.5	-	172.0	204.8	150.1	14.7	-	40.0	172.6	38.6	21.1	-	113.0
18 *Q1*	517.5	241.0	109.7	-	166.8	217.7	151.6	24.2	-	41.9	150.7	32.5	12.8	-	105.4
Q2	507.1	248.2	102.8	-	156.0	223.6	158.9	23.3	-	41.5	139.9	31.6	12.7	-	95.6
Q3	489.5	231.1	101.6	-	156.8	210.9	147.0	24.6	-	39.3	140.1	29.8	11.5	-	98.7
Q4	454.4	215.7	90.7	-	148.0	197.9	138.5	22.8	-	36.6	128.6	25.3	10.2	-	93.1
19 *Q1*	489.7	239.0	91.0	-	159.7	218.1	155.7	22.4	-	40.1	136.2	26.4	9.8	-	100.0
Q2	486.9	238.1	88.2	-	160.6	217.4	156.5	21.1	-	39.8	135.7	25.9	9.0	-	100.9
Q3	497.6	244.1	83.6	-	169.9	225.2	161.3	21.1	-	42.7	139.8	26.2	8.3	-	105.4
Q4	513.4	245.4	87.5	-	180.4	230.1	163.2	22.5	-	44.4	148.4	25.7	9.8	-	112.9
20 *Q1*	378.2	187.5	57.4	-	133.3	173.6	123.3	15.3	-	35.0	104.0	18.0	7.0	-	79.0
Q2	405.3	200.9	59.8	-	144.5	182.5	129.4	16.5	-	36.6	112.3	19.3	6.4	-	86.7
Q3	396.4	199.1	53.1	-	144.3	182.5	132.2	15.0	-	35.3	110.4	17.4	5.7	-	87.2

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
15	7.9	-	7.9	-	-	122.7	53.0	53.3	-	16.4	298.4	212.2	86.2	-
16	7.4	-	7.4	-	-	131.3	52.9	59.5	-	18.9	304.9	214.9	89.9	-
17	7.0	-	7.0	-	-	145.8	57.9	68.7	-	19.1	359.7	242.3	117.4	-
18	4.8	-	4.8	-	-	123.1	51.9	52.9	-	18.3	307.8	220.6	87.2	-
19	3.6	-	3.6	-	-	131.3	56.6	51.6	-	23.1	360.4	271.7	88.8	-
16 *Q4*	7.4	-	7.4	-	-	131.3	52.9	59.5	-	18.9	304.9	214.9	89.9	-
17 *Q1*	7.4	-	7.4	-	-	148.4	58.2	68.5	-	21.6	343.7	238.1	105.6	-
Q2	8.2	-	8.2	-	-	142.2	58.0	65.8	-	18.4	362.9	250.9	112.0	-
Q3	8.2	-	8.2	-	-	146.5	57.2	70.2	-	19.1	367.7	245.3	122.4	-
Q4	7.0	-	7.0	-	-	145.8	57.9	68.7	-	19.1	359.7	242.3	117.4	-
18 *Q1*	6.9	-	6.9	-	-	142.2	56.8	65.9	-	19.5	348.6	233.3	115.3	-
Q2	6.1	-	6.1	-	-	137.4	57.7	60.8	-	18.9	359.5	254.5	104.9	-
Q3	6.4	-	6.4	-	-	132.2	54.3	59.1	-	18.8	342.1	242.3	99.8	-
Q4	4.8	-	4.8	-	-	123.1	51.9	52.9	-	18.3	307.8	220.6	87.2	-
19 *Q1*	4.4	-	4.4	-	-	131.0	56.9	54.5	-	19.6	337.1	247.1	90.0	-
Q2	3.9	-	3.9	-	-	129.8	55.8	54.2	-	19.9	335.6	249.1	86.4	-
Q3	3.3	-	3.3	-	-	129.3	56.7	50.9	-	21.8	338.2	253.1	85.1	-
Q4	3.6	-	3.6	-	-	131.3	56.6	51.6	-	23.1	360.4	271.7	88.8	-
20 *Q1*	1.9	-	1.9	-	-	98.7	46.2	33.2	-	19.3	258.7	206.1	52.6	-
Q2	1.8	-	1.8	-	-	108.7	52.2	35.2	-	21.3	278.1	224.0	54.1	-
Q3	2.4	-	2.4	-	-	101.1	49.5	30.0	-	21.7	265.7	222.9	42.8	-

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.15 Investment fund shares
Stocks

EUR billions

	All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
	Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
		FC	RoW		FC	RoW		FC	RoW		FC		FC	RoW		FC
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	413.5	259.4	154.1	49.0	33.0	16.0	97.3	20.9	76.5	0.7	0.7	266.5	204.9	61.6	3.6	3.6
16	438.1	273.8	164.3	47.2	33.4	13.7	107.1	22.3	84.8	0.6	0.6	283.2	217.4	65.8	3.7	3.7
17	510.7	299.5	211.2	52.8	34.7	18.1	140.3	25.7	114.6	0.4	0.4	317.2	238.6	78.6	5.9	5.9
18	497.8	290.9	206.9	50.7	32.2	18.5	138.5	24.9	113.6	0.4	0.4	308.1	233.3	74.9	6.0	6.0
19	557.8	313.4	244.4	57.1	33.8	23.4	160.7	29.0	131.7	1.4	1.4	338.5	249.1	89.3	6.6	6.6
16 *Q4*	438.1	273.8	164.3	47.2	33.4	13.7	107.1	22.3	84.8	0.6	0.6	283.2	217.4	65.8	3.7	3.7
17 *Q1*	464.2	283.8	180.4	50.1	34.7	15.5	116.4	22.9	93.5	0.6	0.6	297.1	225.6	71.5	3.8	3.8
Q2	482.5	289.7	192.8	52.7	35.9	16.8	124.3	23.6	100.7	0.7	0.7	304.9	229.6	75.3	4.1	4.1
Q3	496.9	294.8	202.1	53.3	35.9	17.4	132.4	24.7	107.6	0.7	0.7	310.5	233.5	77.0	4.1	4.1
Q4	510.7	299.5	211.2	52.8	34.7	18.1	140.3	25.7	114.6	0.4	0.4	317.2	238.6	78.6	5.9	5.9
18 *Q1*	523.6	304.6	219.0	54.2	34.4	19.8	144.5	26.4	118.0	0.5	0.5	324.5	243.4	81.2	6.0	6.0
Q2	530.6	307.9	222.6	56.1	35.6	20.6	145.4	25.9	119.4	0.5	0.5	328.6	245.9	82.7	6.3	6.3
Q3	536.3	308.7	227.7	56.2	34.9	21.2	149.7	26.5	123.2	0.4	0.4	330.0	246.8	83.3	6.4	6.4
Q4	497.8	290.9	206.9	50.7	32.2	18.5	138.5	24.9	113.6	0.4	0.4	308.1	233.3	74.9	6.0	6.0
19 *Q1*	524.2	301.7	222.6	52.5	33.4	19.0	148.1	25.3	122.8	1.4	1.4	322.2	241.6	80.7	6.5	6.5
Q2	533.9	304.4	229.5	53.8	33.1	20.7	151.4	25.7	125.7	1.4	1.4	327.3	244.2	83.1	6.4	6.4
Q3	537.3	306.2	231.1	54.7	32.9	21.8	149.6	26.3	123.3	1.4	1.4	331.6	245.7	85.9	6.6	6.6
Q4	557.8	313.4	244.4	57.1	33.8	23.4	160.7	29.0	131.7	1.4	1.4	338.5	249.1	89.3	6.6	6.6
20 *Q1*	496.8	281.5	215.2	50.6	29.2	21.4	139.7	27.7	112.0	1.6	1.6	304.9	223.0	81.9	6.3	6.3
Q2	536.4	296.3	240.1	54.1	31.7	22.4	155.5	28.5	127.0	1.7	1.7	325.0	234.3	90.7	6.2	6.2
Q3	548.1	299.1	249.1	55.9	32.1	23.8	159.9	28.6	131.2	1.8	1.8	330.6	236.6	94.0	6.5	6.5

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8	TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4*	Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4*	TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA*				
				PRÉSTAMOS Y CRÉDITOS / *LOANS*				
				TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*			NO RESID. EN ESPAÑA/ *NON RESIDENT*
Conceptos del Capítulo 4					IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**1 707 246**	**456**	**1 706 790**	**1 706 790**	**181 108**	**87 791**	**1 236 413**	**201 477**
Residentes en España	**1 506 197**	**884**	**1 505 312**	**1 505 312**	**181 108**	**87 791**	**1 236 413**	
Sistema crediticio	152 235	-28 873	181 108	181 108	181 108			
Administraciones Públicas	87 803	12	87 791	87 791		87 791		
Otros sectores residentes	1 266 159	29 745	1 236 413	1 236 413			1 236 413	
Residentes en el exterior	**201 049**	**-429**	**201 477**	**201 477**				**201 477**
2. Valores distintos de acciones	**365 756**	**-1 088**	**366 844**					
Residentes en España	**287 994**	**-1 016**	**289 011**					
Sistema crediticio	10 105	-3	10 108					
Administraciones Públicas	216 369	-1 158	217 528					
Otros sectores residentes	61 520	145	61 375					
Residentes en el exterior	**77 762**	**-72**	**77 833**					
3. Acciones y participaciones	**246 591**	**51 080**	**195 512**					
Residentes en España	**130 104**	**47 339**	**82 765**					
Sistema crediticio	24 469	10 347	14 122					
Otros sectores residentes	105 635	36 992	68 643					
Residentes en el exterior	**116 487**	**3 741**	**112 747**					
4. Operaciones no sectorizadas	**304 443**	**7 788**	**296 655**					
TOTAL	**2 624 036**	**58 235**	**2 565 801**	**1 706 790**	**181 108**	**87 791**	**1 236 413**	**201 477**

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries‘ balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*) Activo

Millones de euros

DATOS DEL CAPITULO 8/*CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				
VALORES DISTINTOS DE ACCIONES/ *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES/ *SHARES AND OTHER EQUITY*			SIN SECTORIZAR/ *UNCLASSIFIED*	Chapter 8 headings
TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*			NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*		
	IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*						Chapter 4 headings
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
366 844	**10 108**	**217 528**	**61 375**	**77 833**					**2. Securities other than shares**
289 011	**10 108**	**217 528**	**61 375**						**Domestic**
10 108	10 108								Credit system
217 528		217 528							General Government
61 375			61 375						Other resident sectors
77 833				**77 833**					**Non resident**
					195 512	**14 122**	**181 390**		**3. Shares and other equity**
					82 765	**14 122**	**68 643**		**Domestic**
					14 122	14 122			Credit system
					68 643		68 643		Other resident sector
					112 747		**112 747**		**Non resident**
								296 655	**4. Unclassified**
366 844	**10 108**	**217 528**	**61 375**	**77 833**	**195 512**	**14 122**	**181 390**	**296 655**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs Aggregated balance sheets data from supervisory returns

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ *TOTAL CHAPTER 4*	Conciliación con Capítulo 4/ *Reconciliation with Chapter 4*	TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
				TOTAL	RESIDENTES EN ESPAÑA	
					TOTAL	IFM/ *MFI*
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**1 872 947**	**-20**	**1 872 968**	**1 872 968**	**1 593 425**	**313 309**
Residentes en España	**1 593 638**	**214**	**1 593 425**	**1 593 425**	**1 593 425**	**313 309**
Sistema crediticio	311 028	245	310 783	310 783	310 783	310 783
Administraciones Públicas	49 615	1	49 614	49 614	49 614	
Otros sectores residentes	1 232 996	-32	1 233 028	1 233 028	1 233 028	2 526
Residentes en el exterior	**279 309**	**-234**	**279 543**	**279 543**		
2. Valores distintos de acciones y participaciones	**187 622**	**-5 169**	**192 791**			
3. Operaciones no sectorizadas	**563 467**	**63 425**	**500 042**			
TOTAL	**2 624 037**	**58 235**	**2 565 801**	**1 872 968**	**1 593 425**	**313 309**

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo

Millones de euros

/*CHAPTER 8 DATA*			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings
DEPOSITS			Sin sectorizar/*Unclassified*		
/ *DOMESTIC*		Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac./ *Securities other than shares*	Resto/ *Other*	
AAPP/ *General* Government	OSR/ *ORS*				Chapter 4 headings
7	8	9	10	11	
49 614	**1 230 502**	**279 543**			**1. Deposits**
49 614	**1 230 502**				**Domestic**
					Credit system
49 614					General Government
	1 230 502				Other resident sectors
		279 543			**Non resident**
			192 791		**2. Securities other than shares**
				500 042	**3. Unsectorised transactions**
49 614	**1 230 502**	**279 543**	**192 791**	**500 042**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
			Total (b) 2=3+4	Spanish companies 3	Branches foreing companies 4		
15		2 760 133	2 645 492	2 548 444	97 048	64 499	50 142
16		2 646 981	2 541 132	2 432 196	108 936	50 648	55 201
17	R	2 652 152	2 549 836	...	...	43 528	58 788
18		2 575 632	2 476 348	...	...	37 250	62 034
19		2 612 780	2 517 992	...	...	32 474	62 314
19 *Sep*		2 633 479	2 540 155	...	...	33 189	60 135
Oct		2 631 531	2 537 492	...	...	33 968	60 071
Nov		2 658 171	2 562 971	...	...	34 651	60 549
Dec		2 612 780	2 517 992	...	...	32 474	62 314
20 *Jan*		2 620 421	2 527 968	...	...	31 911	60 542
Feb		2 641 267	2 548 897	...	...	32 176	60 194
Mar		2 730 403	2 634 914	...	...	35 372	60 117
Apr		2 745 776	2 653 366	...	...	34 422	57 988
May		2 757 648	2 664 867	...	...	35 714	57 067
Jun		2 869 835	2 777 977	...	...	34 634	57 224
Jul		2 849 665	2 757 365	...	...	35 488	56 812
Aug		2 826 167	2 735 618	...	...	34 907	55 642
Sep		2 829 382	2 738 067	...	...	34 660	56 654
Oct		2 812 316	2 720 214	...	...	35 694	56 408
Nov		2 841 413	2 749 234	...	...	35 875	56 304
Dec		2 822 266	2 736 884	...	...	35 056	50 326
21 *Jan*	P	2 805 002	2 720 696	...	...	34 695	49 611

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total 1 =2a11	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
			Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world (c) 9	Cash 10	Other (d) 11	Of which:	
			Credit system 2	General govern-ment (a) 3	Other resident sector (b) 4								Doubtful assets (e) 12	Arrears (f) 13
15		2 760 133	164 250	89 972	1 327 123	186 354	340 891	74 602	134 020	112 254	7 958	322 709	139 069	102 082
16		2 646 981	163 053	88 471	1 276 140	191 151	294 069	71 757	130 187	113 624	7 469	311 060	121 406	92 194
17	R	2 652 152	234 694	78 110	1 253 944	199 719	258 025	71 506	146 214	113 052	8 072	288 818	101 479	...
18		2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655	278 339	73 035	...
19		2 612 780	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316	294 995	59 371	...
19 *Sep*		2 633 479	181 004	70 440	1 195 701	275 552	236 878	87 470	130 489	116 131	7 756	332 058	64 047	...
Oct		2 631 531	199 629	71 574	1 192 317	269 098	230 519	88 462	131 337	117 354	8 113	323 127	63 292	...
Nov		2 658 171	195 430	69 379	1 205 583	286 530	229 960	89 841	130 347	117 482	7 769	325 850	62 485	...
Dec		2 612 780	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316	294 995	59 371	...
20 *Jan*		2 620 421	192 539	74 211	1 187 761	297 297	217 353	89 641	133 170	120 049	8 019	300 381	59 785	...
Feb		2 641 267	201 975	69 549	1 183 384	303 039	217 704	91 682	131 976	117 992	7 665	316 300	59 275	...
Mar		2 730 403	202 569	72 427	1 195 518	339 269	235 376	91 227	131 851	109 265	8 872	344 028	59 588	...
Apr		2 745 776	206 921	72 245	1 212 389	330 581	241 711	93 760	131 613	108 743	8 388	339 425	59 719	...
May		2 757 648	203 620	72 270	1 226 643	333 909	251 443	96 207	131 254	107 320	7 756	327 227	60 163	...
Jun		2 869 835	284 732	72 963	1 241 480	345 547	256 945	97 514	136 160	104 343	7 728	322 422	60 321	...
Jul		2 849 665	310 013	72 582	1 226 039	323 223	256 038	96 215	134 896	104 589	8 211	317 859	60 211	...
Aug		2 826 167	310 928	72 060	1 221 460	314 557	258 665	94 369	134 494	104 756	7 855	307 025	60 081	...
Sep		2 829 382	308 644	70 874	1 221 817	320 903	257 333	96 055	134 346	107 570	7 612	304 227	58 117	...
Oct		2 812 316	304 028	73 567	1 221 048	311 013	251 582	98 431	133 548	109 334	7 674	302 090	57 813	...
Nov		2 841 413	323 482	75 141	1 229 889	308 050	250 931	100 518	135 995	112 645	7 409	297 353	58 078	...
Dec		2 822 266	328 167	77 198	1 224 433	297 154	244 289	101 517	137 078	113 702	8 592	290 136	57 334	...
21 *Jan*	P	2 805 002	320 217	78 261	1 212 940	310 640	238 314	102 499	137 288	114 303	7 398	283 143	57 214	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)
				Credit system	General government (a)	Other resid. sector (b)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
15		2 760 133	1 940 297	302 810	77 058	1 261 388	299 040	224 686	368 777	93	226 280
16		2 646 981	1 866 552	288 158	54 371	1 242 580	281 444	200 816	360 543	97	218 973
17	R	2 652 152	1 866 973	327 483	61 722	1 202 893	274 874	222 443	361 392	107	201 250
18		2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349
19		2 612 780	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 224	144	196 479
19 *Sep*		2 633 479	1 838 136	260 180	74 145	1 245 561	258 250	234 513	325 041	139	235 651
Oct		2 631 531	1 842 350	267 735	76 180	1 236 911	261 525	236 432	324 205	141	228 404
Nov		2 658 171	1 870 465	268 529	81 126	1 250 783	270 027	241 627	324 407	143	221 530
Dec		2 612 780	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 224	144	196 479
20 *Jan*		2 620 421	1 828 983	255 567	68 230	1 242 171	263 015	251 811	325 313	145	214 167
Feb		2 641 267	1 850 871	257 763	67 427	1 248 204	277 477	255 914	325 104	148	209 230
Mar		2 730 403	1 921 652	298 195	65 207	1 269 201	289 049	251 817	324 283	151	232 500
Apr		2 745 776	1 940 313	302 513	68 433	1 296 320	273 047	248 940	324 218	152	232 154
May		2 757 648	1 967 904	309 612	66 282	1 315 151	276 859	251 343	324 432	156	213 813
Jun		2 869 835	2 061 462	380 288	72 471	1 335 664	273 039	254 073	323 382	163	230 753
Jul		2 849 665	2 048 459	385 174	78 934	1 325 588	258 764	253 356	323 585	164	224 100
Aug		2 826 167	2 045 319	379 578	78 810	1 330 301	256 630	250 637	323 710	166	206 335
Sep		2 829 382	2 049 942	375 974	77 605	1 334 673	261 690	249 089	323 410	159	206 780
Oct		2 812 316	2 039 140	375 208	79 541	1 329 534	254 857	246 922	323 339	158	202 757
Nov		2 841 413	2 067 254	375 631	92 989	1 344 845	253 789	242 572	323 723	156	207 706
Dec		2 822 266	2 059 616	369 743	80 754	1 369 547	239 571	243 397	327 174	151	191 931
21 *Jan*	P	2 805 002	2 051 662	371 773	75 847	1 355 316	248 725	238 620	327 623	152	186 945

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Total (a)	of which:		Trade credit	Other fixed term loans				Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CFI since January 2014
			At a variable interest rate	In foreign currency		Total	of which:							
							Repurchase agreements	Secured loans	of which Mortage loans					
		1=4+5+9+10 +11	2	3	4	5	6	7	8	9	10	11	12=(11 /1)* 100	13
15		1 327 123	909 165	15 721	42 640	1 098 012	39 568	711 411	681 634	33 890	18 250	134 332	10.12	1 299 428
16		1 276 140	862 127	17 156	45 058	1 064 196	17 725	678 442	651 406	31 463	19 141	116 281	9.11	1 246 224
17	R	1 253 944	758 960	15 779	48 764	1 047 827	17 929	...	...	38 873	20 787	97 692	7.79	1 220 417
18		1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	...	29 494	22 030	70 258	5.81	1 172 753
19		1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	4.79	1 155 226
19 *Sep*		1 195 701	750 119	15 554	46 211	1 037 172	8 551	...	...	27 844	22 968	61 505	5.14	1 159 238
Oct		1 192 317	750 589	15 196	45 829	1 036 690	7 429	...	...	26 066	22 945	60 786	5.10	1 156 467
Nov		1 205 583	751 446	15 098	47 678	1 040 731	7 575	...	...	33 998	22 910	60 266	5.00	1 169 363
Dec		1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	4.79	1 155 226
20 *Jan*		1 187 761	734 722	14 519	46 720	1 032 156	7 038	...	...	28 734	22 565	57 585	4.85	1 151 017
Feb		1 183 384	730 999	13 809	47 329	1 028 403	6 780	...	...	28 009	22 607	57 035	4.82	1 146 885
Mar		1 195 518	739 068	15 199	49 253	1 039 065	4 738	...	...	27 131	22 686	57 381	4.80	1 158 823
Apr		1 212 389	741 599	14 723	44 377	1 062 114	5 097	...	...	25 940	22 372	57 586	4.75	1 177 133
May		1 226 643	739 600	13 974	40 394	1 079 895	5 741	...	...	25 746	22 535	58 072	4.73	1 192 647
Jun		1 241 480	730 946	13 355	38 490	1 089 659	10 557	...	...	33 610	21 753	57 966	4.67	1 207 137
Jul		1 226 039	724 894	12 353	37 351	1 082 240	5 868	...	...	26 497	22 038	57 912	4.72	1 191 592
Aug		1 221 460	725 821	11 955	35 689	1 078 723	6 544	...	...	27 313	21 779	57 954	4.74	1 187 737
Sep		1 221 817	718 715	12 161	37 808	1 079 389	6 771	...	...	27 223	21 464	55 933	4.58	1 188 102
Oct		1 221 048	716 237	12 212	38 307	1 078 318	5 582	...	...	27 151	21 513	55 758	4.57	1 187 688
Nov		1 229 889	714 554	12 014	37 650	1 080 358	5 964	...	...	34 352	21 381	56 147	4.57	1 196 963
Dec		1 224 433	708 097	12 062	42 162	1 077 559	9 961	...	...	28 330	21 216	55 164	4.51	1 193 681
21 *Jan*	P	1 212 940	683 214	11 700	39 236	1 070 139	4 862	...	...	27 338	21 159	55 066	4.54	1 183 736

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

		Securities other than shares										Shares and other equity				
		Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
			Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
					Net	Total	Short positions									
		1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=8-10	9	10	11=12+15	12=13+14	13	14	15
15		415 494	340 891	26 203	241 036	250 912	9 876	73 652	74 602	84 326	9 724	246 274	134 020	25 967	108 054	112 254
16		365 826	294 069	15 023	216 136	225 213	9 077	62 910	71 757	80 155	8 399	243 810	130 187	23 381	106 806	113 624
17	R	329 531	258 025	9 895	198 733	205 750	7 017	49 397	71 506	82 723	11 218	259 265	146 214	35 101	111 113	113 052
18		326 042	243 606	6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369
19		316 423	227 946	8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249
19 *Sep*		324 348	236 878	7 783	184 367	193 387	9 020	44 728	87 470	95 025	7 555	246 620	130 489	22 852	107 637	116 131
Oct		318 982	230 519	7 902	177 768	186 217	8 449	44 850	88 462	95 640	7 178	248 691	131 337	24 129	107 208	117 354
Nov		319 801	229 960	7 820	178 086	188 277	10 191	44 054	89 841	97 631	7 789	247 829	130 347	24 048	106 299	117 482
Dec		316 423	227 946	8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249
20 *Jan*		306 994	217 353	8 705	165 172	176 128	10 956	43 476	89 641	95 708	6 067	253 219	133 170	29 187	103 983	120 049
Feb		309 386	217 704	8 987	165 710	176 369	10 659	43 007	91 682	97 861	6 179	249 969	131 976	28 851	103 125	117 992
Mar		326 604	235 376	9 211	183 070	194 019	10 949	43 095	91 227	97 949	6 722	241 116	131 851	28 108	103 743	109 265
Apr		335 470	241 711	9 245	189 896	201 591	11 695	42 570	93 760	100 653	6 893	240 356	131 613	28 321	103 292	108 743
May		347 650	251 443	9 456	199 071	211 211	12 139	42 915	96 207	102 942	6 735	238 574	131 254	28 048	103 207	107 320
Jun		354 459	256 945	9 162	204 719	216 484	11 766	43 064	97 514	103 629	6 114	240 503	136 160	29 186	106 974	104 343
Jul		352 253	256 038	9 190	204 004	215 970	11 966	42 844	96 215	102 019	5 804	239 485	134 896	28 972	105 924	104 589
Aug		353 033	258 665	9 172	206 404	217 147	10 743	43 088	94 369	99 783	5 414	239 250	134 494	28 981	105 513	104 756
Sep		353 388	257 333	8 361	205 965	217 150	11 185	43 007	96 055	100 954	4 899	241 917	134 346	30 532	103 814	107 570
Oct		350 013	251 582	8 447	200 219	212 593	12 374	42 916	98 431	103 858	5 427	242 883	133 548	30 767	102 781	109 334
Nov		351 449	250 931	8 611	199 178	211 030	11 852	43 141	100 518	106 406	5 888	248 640	135 995	31 136	104 859	112 645
Dec		345 806	244 289	8 889	193 466	205 207	11 741	41 934	101 517	107 548	6 030	250 779	137 078	30 628	106 450	113 702
21 *Jan*	P	340 813	238 314	8 398	189 190	198 853	9 664	40 726	102 499	108 232	5 733	251 591	137 288	30 819	106 469	114 303

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

		Of which:		Over-night (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
		Total (a)	In foreign currency								
		1=3+4+5+6+7+8+9	2	3	4	5	6	7	8	9	10
15		1 261 388	28 913	650 098	508 753	41 610	25 499	17 362	18 066	-	1 135 872
16		1 242 580	27 959	753 624	403 567	32 353	23 029	14 343	15 664	-	1 140 814
17	R	1 202 893	17 484	857 135	286 365	27 869	21 271	9 738	515	...	1 146 917
18		1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030
19		1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981
19 *Sep*		1 245 561	16 467	993 914	210 825	16 794	17 325	6 312	391	...	1 200 362
Oct		1 236 911	16 018	987 386	207 258	18 286	17 244	6 346	392	...	...
Nov		1 250 783	16 716	1 008 544	200 001	18 088	17 359	6 400	392	...	...
Dec		1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981
20 *Jan*		1 242 171	16 713	1 009 166	192 591	17 127	16 663	6 231	393	...	...
Feb		1 248 204	16 850	1 019 178	189 209	15 289	17 991	6 144	392	...	...
Mar		1 269 201	18 877	1 045 934	185 827	13 497	17 503	6 051	391	...	1 228 802
Apr		1 296 320	21 281	1 073 988	185 384	13 374	17 315	5 868	391	...	...
May		1 315 151	20 417	1 093 752	183 521	14 547	17 153	5 788	390	...	...
Jun		1 335 664	21 481	1 114 485	178 824	18 432	17 851	5 682	390	...	1 295 554
Jul		1 325 588	19 915	1 112 667	174 714	15 219	16 986	5 627	375	...	...
Aug		1 330 301	19 642	1 116 355	174 603	16 634	16 857	5 476	375	...	...
Sep		1 334 673	20 033	1 124 464	170 074	16 683	17 669	5 409	375	...	1 295 261
Oct		1 329 534	20 484	1 121 823	167 541	16 328	18 182	5 286	375	...	...
Nov		1 344 845	20 683	1 136 415	163 806	19 667	19 438	5 144	375	...	...
Dec		1 369 547	20 981	1 164 410	160 440	21 444	17 945	4 933	375	...	1 329 870
21 *Jan*	P	1 355 316	21 204	1 159 416	156 654	16 495	17 703	4 872	176	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total	Furnishings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts (a)
											Total	Accrued interest	Other accrual	
		1	2	3	4	5	6	7	8	9=10+13	10=11+12	11	12	13
15		54 834	4 180	16 104	627	516	24 281	9 127	20	267 855	8 803	5 012	3 791	259 052
16		51 693	4 266	16 208	712	600	23 654	6 253	18	259 349	7 093	3 737	3 356	252 256
17	R	49 531	4 391	15 125	580	686	24 437	4 313	18	239 051	6 494	3 063	3 431	232 557
18		40 612	4 929	14 036	...	908	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167
19		45 148	5 169	24 800	...	1 065	9 510	4 603	17	249 635	7 111	2 688	4 423	242 523
19 *Sep*		48 007	5 039	24 155	...	1 042	13 261	4 511	20	284 014	7 183	2 985	4 197	276 831
Oct		47 814	5 095	24 051	...	1 053	13 206	4 409	20	275 099	6 917	2 953	3 964	268 182
Nov		47 392	5 116	24 001	...	1 059	12 779	4 436	20	278 245	7 212	3 320	3 892	271 033
Dec		45 148	5 169	24 800	...	1 065	9 510	4 603	17	249 635	7 111	2 688	4 423	242 523
20 *Jan*		45 487	5 155	24 735	...	1 063	9 510	5 024	17	254 867	6 708	2 443	4 266	248 159
Feb		45 459	5 178	24 710	...	1 077	9 507	4 987	17	270 815	7 305	2 813	4 492	263 510
Mar		45 371	5 115	24 677	...	1 082	9 535	4 963	17	298 631	7 103	2 530	4 574	291 527
Apr		45 278	5 139	24 422	...	1 077	9 701	4 939	17	294 114	6 959	2 530	4 430	287 155
May		45 087	5 132	24 313	...	1 067	9 668	4 908	17	282 106	7 504	2 945	4 559	274 603
Jun		45 071	5 149	24 361	...	1 067	9 682	4 812	17	277 323	6 635	2 173	4 462	270 688
Jul		44 927	5 123	24 239	...	1 093	9 650	4 822	17	272 900	6 925	2 510	4 415	265 975
Aug		44 748	5 103	24 144	...	1 093	9 637	4 771	17	262 245	7 368	2 760	4 607	254 877
Sep		44 502	5 107	24 066	...	1 100	9 492	4 737	17	259 693	7 676	2 722	4 954	252 016
Oct		44 276	5 116	23 871	...	1 116	9 496	4 677	17	257 782	7 362	2 911	4 450	250 420
Nov		44 222	5 107	23 792	...	1 132	9 489	4 702	17	253 100	7 552	2 958	4 594	245 548
Dec		44 438	5 169	23 542	...	1 136	9 655	4 937	17	245 637	7 083	2 478	4 605	238 554
21 *Jan*	P	44 151	5 081	23 436	...	1 129	9 635	4 871	17	238 931	7 074	2 576	4 498	231 857

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		1=2+9+10	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
15		368 777	227 308	224 003	65 300	153 084	10 084	-4 465	3 305	5 606	135 863	79 179	63 093	1 479
16		360 543	227 418	225 467	64 945	158 027	7 264	-4 768	1 951	4 466	128 659	68 459	53 677	2 345
17	R	361 392	232 372	230 536	59 360	177 124	-2 782	-3 166	1 835	2 702	126 318	58 576	41 104	5 720
18		328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 138	2 926
19		325 224	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 558	35 633	23 677	1 588
19 *Sep*		325 041	227 350	227 346	53 173	164 858	9 646	-331	4	2 045	95 645	37 737	25 266	559
Oct		324 205	226 604	226 754	53 233	164 963	9 667	-1 109	-150	1 865	95 736	37 750	...	...
Nov		324 407	227 041	227 102	53 225	164 734	10 298	-1 155	-61	2 192	95 173	37 408	...	...
Dec		325 224	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 558	35 633	23 677	1 588
20 *Jan*		325 313	229 130	229 248	53 553	176 677	505	-1 487	-118	2 364	93 820	35 907	...	...
Feb		325 104	228 969	229 780	53 607	176 660	1 216	-1 703	-811	2 526	93 608	35 887	...	...
Mar		324 283	224 172	227 040	53 099	175 000	-255	-803	-2 869	3 399	96 712	36 983	24 232	1 992
Apr		324 218	224 299	226 970	53 085	174 886	-167	-835	-2 671	3 105	96 814	36 664	...	...
May		324 432	224 831	227 069	53 143	173 668	183	75	-2 237	2 628	96 973	37 311	...	...
Jun		323 382	217 151	219 496	53 147	172 726	-6 813	436	-2 345	2 791	103 440	38 854	25 497	6 780
Jul		323 585	217 436	220 207	53 215	172 577	-6 045	460	-2 771	2 652	103 496	38 909	...	...
Aug		323 710	217 694	220 583	53 180	172 646	-5 742	499	-2 889	2 415	103 601	39 035	...	...
Sep		323 410	218 264	221 279	53 149	172 603	-5 063	590	-3 015	2 235	102 911	38 802	25 240	7 166
Oct		323 339	218 551	221 675	53 155	171 351	-5 142	2 312	-3 124	1 964	102 823	38 733	...	...
Nov		323 723	218 216	220 707	53 099	171 169	-5 894	2 333	-2 491	1 991	103 516	38 765	...	...
Dec		327 174	219 336	222 295	52 405	170 130	-2 306	2 066	-2 959	1 944	105 895	39 835	25 681	6 823
21 *Jan*	P	327 623	219 682	223 054	52 448	167 264	1 272	2 069	-3 372	1 795	106 145	40 154	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities								
		Total	Provisions				Accruals			Sundry accounts (a)
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10
15	93	226 280	28 571	16 987	2 973	8 611	17 899	11 131	6 768	179 810
16	97	218 973	28 895	16 487	1 610	10 798	14 174	7 484	6 690	175 903
17 R	107	201 250	27 670	15 642	2 063	9 964	12 782	5 837	6 945	160 798
18	125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458
19	144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457
19 *Sep*	139	235 651	23 920	15 485	1 955	6 479	10 672	4 094	6 578	201 059
Oct	141	228 404	23 680	15 345	2 058	6 277	10 825	4 111	6 715	193 898
Nov	143	221 530	23 457	15 232	2 013	6 212	10 775	4 136	6 639	187 298
Dec	144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457
20 *Jan*	145	214 167	21 175	13 036	2 000	6 139	11 440	4 372	7 068	181 552
Feb	148	209 230	21 049	13 050	1 968	6 031	10 009	4 068	5 941	178 172
Mar	151	232 500	21 033	12 891	2 186	5 957	9 725	3 985	5 740	201 741
Apr	152	232 154	20 952	12 822	2 166	5 964	9 499	3 661	5 838	201 702
May	156	213 813	21 003	12 774	2 126	6 104	9 648	3 597	6 052	183 162
Jun	163	230 753	20 813	12 150	2 149	6 514	10 260	4 314	5 947	199 679
Jul	164	224 100	19 129	10 524	2 095	6 510	10 087	4 643	5 444	194 884
Aug	166	206 335	19 063	10 456	2 082	6 525	10 716	4 814	5 902	176 555
Sep	159	206 780	19 121	10 257	2 169	6 695	11 311	5 242	6 069	176 347
Oct	158	202 757	19 037	10 159	2 144	6 734	11 576	5 153	6 424	172 144
Nov	156	207 706	18 797	9 968	2 091	6 738	11 305	4 635	6 670	177 604
Dec	151	191 931	19 656	10 693	2 083	6 881	11 174	4 564	6 610	161 101
21 *Jan* P	152	186 945	19 547	10 546	2 050	6 951	11 178	4 329	6 850	156 219

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	259 052	141 797	122 364	19 434	7 500	65 068	44 686	179 810	133 263	121 165	12 098	6 938	7 840	31 769
16	252 256	131 490	116 076	15 415	7 532	68 290	44 943	175 903	128 258	116 990	11 268	7 119	7 772	32 755
17 R	232 557	112 265	100 094	12 171	7 142	66 580	46 571	160 798	109 719	100 051	9 668	8 898	6 980	35 200
18	231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884
19	242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211
19 *Sep*	276 831	136 890	123 224	13 666	8 357	66 390	65 195	201 059	136 324	124 352	11 972	11 656	6 688	46 391
Oct	268 182	131 959	120 016	11 944	8 335	67 212	60 676	193 898	131 190	120 742	10 448	12 471	6 491	43 746
Nov	271 033	130 281	118 377	11 903	7 141	67 355	66 257	187 298	128 892	118 368	10 524	10 445	6 635	41 327
Dec	242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211
20 *Jan*	248 159	118 974	108 874	10 100	5 387	65 894	57 905	181 552	113 309	104 018	9 291	20 875	6 533	40 836
Feb	263 510	131 076	120 251	10 825	5 363	66 001	61 069	178 172	123 156	113 909	9 247	9 559	6 522	38 935
Mar	291 527	158 002	145 362	12 640	5 351	66 258	61 916	201 741	145 639	137 729	7 910	10 551	6 288	39 262
Apr	287 155	157 241	145 000	12 241	5 339	63 999	60 576	201 702	147 530	139 040	8 491	11 447	6 293	36 431
May	274 603	145 824	134 582	11 242	5 319	63 935	59 524	183 162	135 561	127 121	8 440	6 682	6 453	34 465
Jun	270 688	143 126	131 607	11 519	5 068	62 702	59 793	199 679	133 158	124 379	8 778	20 113	6 902	39 506
Jul	265 975	142 972	131 332	11 641	5 046	62 166	55 791	194 884	132 909	123 061	9 848	17 235	6 532	38 207
Aug	254 877	135 187	123 763	11 424	5 027	62 080	52 583	176 555	124 426	114 915	9 511	11 672	6 489	33 968
Sep	252 016	132 085	120 757	11 328	4 894	63 026	52 012	176 347	119 282	109 868	9 414	11 544	6 423	39 098
Oct	250 420	128 439	117 643	10 796	4 878	63 443	53 660	172 144	115 905	106 118	9 788	12 163	6 473	37 602
Nov	245 548	123 126	113 063	10 063	4 860	62 179	55 382	177 604	114 321	103 829	10 493	14 324	6 410	42 549
Dec	238 554	115 269	105 479	9 790	4 857	62 121	56 307	161 101	106 633	96 048	10 584	12 188	6 083	36 198
21 *Jan* P	231 857	106 767	97 530	9 236	4 838	60 077	60 174	156 219	97 618	87 317	10 302	11 321	6 086	41 193

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

			Financing of productive activities					Other financing to households and NPISHs						
		Total (a) 1	Total 2	Agriculture, hunting, forestry and fishing 3	Industry (excluding construction) 4	Construction 5	Services 6	Total 7	House purchase 8	Of wich: Loans secured by real estate collateral(b) 9	House renovation 10	Consumer durables 11	NPISHs 12	Other 13
14		80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
15		63 093	49 141	749	6 285	6 551	35 556	13 950	7 067	...	292	825	120	5 647
16		53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17	R	41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18		29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19		23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
17 *Q3*		43 156	31 841	610	4 426	4 645	22 161	11 314	5 821	...	242	747	123	4 381
Q4		41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18 *Q1*		36 306	23 924	514	3 798	3 088	16 525	12 382	6 764	...	305	839	118	4 356
Q2		33 651	21 754	486	3 685	2 676	14 907	11 896	6 347	...	286	826	111	4 326
Q3		31 704	20 073	505	3 367	2 498	13 702	11 631	6 113	...	285	887	102	4 244
Q4		29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19 *Q1*		28 855	17 431	523	2 998	1 930	11 980	11 424	5 912	...	280	1 064	90	4 078
Q2		26 951	15 991	485	2 894	1 796	10 816	10 960	5 397	...	277	1 070	98	4 119
Q3		25 266	15 220	480	2 774	1 809	10 157	10 046	4 511	...	255	1 089	98	4 093
Q4		23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20 *Q1*		24 232	14 164	568	2 680	1 689	9 226	10 068	4 682	...	254	1 211	81	3 840
Q2		25 497	14 553	585	2 795	1 524	9 649	10 944	5 010	...	268	1 591	70	4 004
Q3		25 240	14 694	542	2 815	1 458	9 879	10 546	4 654	...	265	1 586	71	3 969
Q4		25 681	14 722	568	2 782	1 421	9 952	10 959	4 795	...	287	1 529	62	4 287

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

		Lending to resident general government				Lending to other resident sectors			
		Total credit institutions and credit financial intermediaries (a) 1=2+3+4	Deposit-taking institutions (b) 2	Official Credit Institute 3	Credit financial intermediaries 4	Total credit institutions and credit financial intermediaries (c) 5=6+7+8	Deposit-taking institutions (b) 6	Official Credit Institute 7	Credit financial intermediaries 8
15		89 972	85 709	3 590	673	1 327 123	1 274 653	12 551	39 919
16		88 471	83 867	3 762	842	1 276 140	1 222 511	10 395	43 234
17	R	78 110	74 340	3 112	659	1 253 944	1 199 106	7 994	46 843
18		68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200
19		66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958
19 *Sep*		70 440	66 537	3 418	485	1 195 701	1 139 327	7 457	48 917
Oct		71 574	67 974	3 182	419	1 192 317	1 136 116	7 316	48 886
Nov		69 379	66 133	2 923	323	1 205 583	1 149 048	7 242	49 294
Dec		66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958
20 *Jan*		74 211	71 235	2 761	215	1 187 761	1 131 281	6 952	49 527
Feb		69 549	66 593	2 757	199	1 183 384	1 127 570	6 923	48 891
Mar		72 427	69 410	2 740	278	1 195 518	1 138 916	7 321	49 280
Apr		72 245	69 238	2 665	342	1 212 389	1 157 661	7 267	47 461
May		72 270	69 233	2 648	389	1 226 643	1 171 990	8 032	46 621
Jun		72 963	69 509	3 065	389	1 241 480	1 187 054	8 036	46 390
Jul		72 582	69 510	2 605	467	1 226 039	1 172 045	7 996	45 998
Aug		72 060	68 969	2 602	489	1 221 460	1 168 248	8 033	45 178
Sep		70 874	67 845	2 581	448	1 221 817	1 167 998	8 025	45 794
Oct		73 567	70 561	2 552	454	1 221 048	1 167 232	8 070	45 745
Nov		75 141	72 169	2 517	455	1 229 889	1 175 620	8 348	45 922
Dec		77 198	74 357	2 449	392	1 224 433	1 174 937	8 191	41 305
21 *Jan*	P	78 261	75 450	2 436	374	1 212 940	1 164 385	8 251	40 304

See notes at the end of the chapter

4.99 Breakdown of doubtful assets

EUR millions

		Total (a)	By instrument (operations in Spain)											By nature (total operations)			
			Total	Loans								Debt securi-ties (g)	CFIs (c)	Total	Customer risk		Coun-try risk
				Domestic				Non-Resident									
				Total	Credit system	General Govern-ment	Other non-res-ident sectors	Total	Credit system	General Govern-ment (b)	Other resident sectors				Arrears (d)	Other (e)	
		12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
15		139 069	138 735	135 067	5	729	134 332	3 669	14	4	3 650	334	...	139 851	102 082	37 723	45
16		121 406	121 075	117 071	3	787	116 281	4 005	12	38	3 955	331	...	123 281	92 194	31 036	52
17	R	101 479	101 479	98 359	4	663	97 692	3 120	7	50	3 063	...	...	...	...	...	...
18		73 035	73 035	70 743	7	478	70 258	2 292	50	224	2 018	...	...	...	...	...	...
19		59 371	59 371	57 583	4	387	57 192	1 788	44	140	1 604	...	...	...	...	...	...
19 *Sep*		64 047	64 047	61 926	5	416	61 505	2 121	43	169	1 909	...	...	...	...	...	...
Oct		63 292	63 292	61 186	5	395	60 786	2 106	40	150	1 916	...	...	...	...	...	...
Nov		62 485	62 485	60 674	5	403	60 266	1 812	39	144	1 628	...	...	...	...	...	...
Dec		59 371	59 371	57 583	4	387	57 192	1 788	44	140	1 604	...	...	...	...	...	...
20 *Jan*		59 785	59 785	57 993	5	403	57 585	1 792	48	204	1 540	...	...	...	...	...	...
Feb		59 275	59 275	57 503	5	464	57 035	1 771	47	204	1 521	...	...	...	...	...	...
Mar		59 588	59 588	57 850	6	462	57 381	1 738	31	142	1 564	...	...	...	...	...	...
Apr		59 719	59 719	58 032	4	441	57 586	1 687	32	156	1 499	...	...	...	...	...	...
May		60 163	60 163	58 513	4	437	58 072	1 650	33	155	1 461	...	...	...	...	...	...
Jun		60 321	60 321	58 420	3	451	57 966	1 901	34	156	1 712	...	...	...	...	...	...
Jul		60 211	60 211	58 300	3	456	57 841	1 911	32	148	1 731	...	...	...	...	...	...
Aug		60 081	60 081	58 209	3	359	57 846	1 872	32	153	1 687	...	...	...	...	...	...
Sep		58 117	58 117	56 294	3	357	55 933	1 824	27	153	1 643	...	...	...	...	...	...
Oct		57 813	57 813	55 993	3	353	55 637	1 820	28	151	1 641	...	...	...	...	...	...
Nov		58 078	58 078	56 249	3	347	55 899	1 829	54	181	1 593	...	...	...	...	...	...
Dec		57 334	57 334	55 487	3	320	55 164	1 847	28	160	1 659	...	...	...	...	...	...
21 *Jan*	P	57 214	57 214	55 383	3	322	55 057	1 832	37	160	1 635	...	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending									NPISHs	Unclas-sified (f)	Memo items Non-resi-dential mortgage loans (g)
			Total	House purchase and renovation					Consumption		Other (e)			
				Total	House purchase			Renova-tion	Total	Of which consumer durables				
					Total	Secured by real estate (d)	Other							
	12+13 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
14	1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	57 855	29 022	52 315	5 962	10 211	58 196
15	1 327 080	644 282	663 307	552 069	531 256	526 105	5 151	20 813	61 314	32 482	49 924	5 817	13 675	54 378
16	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	69 188	36 281	47 933	5 153	13 708	50 883
17	R 1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
17 *Q3*	1 249 068	587 628	646 569	525 899	507 203	501 769	5 434	18 696	75 671	42 826	44 999	5 210	9 661	44 108
Q4	1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18 *Q1*	1 224 725	561 735	648 201	524 596	505 761	499 019	6 742	18 834	77 788	45 514	45 817	5 253	9 536	35 521
Q2	1 229 817	558 653	657 635	524 362	505 963	499 658	6 304	18 399	82 235	48 880	51 038	5 378	8 151	34 850
Q3	1 213 308	549 088	650 782	521 246	503 078	496 747	6 332	18 168	83 515	48 705	46 021	5 328	8 110	33 512
Q4	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19 *Q1*	1 202 180	540 818	649 615	517 714	499 675	493 609	6 066	18 039	87 890	52 037	44 010	5 010	6 737	32 608
Q2	1 214 790	544 879	658 466	516 715	498 788	493 063	5 724	17 927	91 250	53 890	50 501	5 282	6 162	32 103
Q3	1 195 701	536 750	646 996	513 184	495 311	489 599	5 711	17 873	91 209	54 075	42 603	5 430	6 526	31 058
Q4	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20 *Q1*	1 195 487	539 777	643 709	508 228	491 160	484 917	6 243	17 068	93 394	58 497	42 087	5 476	6 525	28 785
Q2	1 241 445	584 061	646 489	505 465	488 615	482 704	5 911	16 851	91 769	59 826	49 254	5 714	5 182	28 730
Q3	1 221 810	573 624	637 067	504 383	487 772	481 752	6 020	16 610	90 761	56 316	41 923	5 823	5 296	28 214
Q4	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 663

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (h)	Other financing to households by type of spending									NPISHs	Unclas-sified (f)	Memo items Non-resi-dential mortgage loans (k)
			Total	House purchase and renovation					Consumption		Other (j)			
				Total	House purchase			Renova-tion	Total	Of which consumer durables				
					Total	Secured by real estate (i)	Other (i)							
	26+27 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
14	172 602	124 607	46 784	34 236	32 648	...	...	1 589	4 014	1 645	8 534	284	928	5 708
15	134 333	94 173	36 986	26 786	25 541	...	...	1 245	3 361	1 357	6 839	304	2 870	4 256
16	116 281	79 230	35 723	25 349	24 125	...	...	1 224	3 350	1 190	7 034	292	1 036	4 844
17	R 97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
17 *Q3*	103 991	65 503	35 540	24 847	23 630	...	...	1 217	3 956	1 486	6 736	307	2 642	7 191
Q4	97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18 *Q1*	83 271	47 546	34 517	24 076	22 907	...	...	1 169	3 580	1 383	6 861	271	937	5 694
Q2	78 612	43 818	33 650	23 341	22 193	...	...	1 148	3 615	1 423	6 694	259	885	5 511
Q3	74 929	40 845	32 955	22 588	21 452	...	...	1 136	3 732	1 472	6 635	245	885	5 233
Q4	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19 *Q1*	68 844	36 302	31 674	21 123	20 026	...	...	1 097	4 058	1 679	6 493	214	655	5 317
Q2	65 068	33 580	30 697	20 175	19 104	...	...	1 071	4 180	1 689	6 342	216	575	5 164
Q3	61 505	31 831	29 001	18 657	17 650	...	...	1 007	4 302	1 716	6 041	221	452	4 837
Q4	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20 *Q1*	57 382	28 672	28 193	17 734	16 841	...	...	893	4 641	1 956	5 817	184	332	4 500
Q2	57 965	28 808	28 774	17 860	16 897	...	...	963	5 118	2 501	5 796	164	220	4 588
Q3	55 933	28 178	27 293	16 844	15 899	...	...	945	5 048	2 469	5 401	158	303	4 219
Q4	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 015

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclas-sified (e)	Memo items
			Total	House purchase and renovation					Consumption		Other (d)			Non-resi-dential mortgage loans (f)
				Total	House purchase			Renova-tion	Total	Of which consumer durables				
					Total	Secured by real estate (c)	Other							
	13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
14	1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	45 258	21 615	51 631	5 958	9 704	58 119
15	1 274 656	619 954	635 804	541 032	520 245	515 130	5 116	20 787	45 542	20 576	49 230	5 810	13 089	54 301
16	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	50 212	24 464	47 149	5 146	13 190	50 806
17	R 1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
18	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011
19	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
17 *Q3*	1 196 378	566 742	615 314	515 310	496 711	491 311	5 400	18 599	56 029	30 560	43 975	5 190	9 131	44 022
Q4	1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
18 *Q1*	1 170 905	541 318	615 330	514 060	495 364	488 668	6 696	18 695	56 558	32 134	44 712	5 234	9 023	35 433
Q2	1 174 180	537 676	623 612	513 786	495 552	489 299	6 252	18 234	59 918	34 953	49 908	5 357	7 535	34 761
Q3	1 157 186	528 059	616 066	510 701	492 714	486 437	6 277	17 987	60 557	34 245	44 808	5 308	7 753	33 426
Q4	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011
19 *Q1*	1 144 971	519 965	613 527	507 233	489 422	483 418	6 004	17 811	63 629	36 641	42 664	4 989	6 489	32 522
Q2	1 158 792	522 838	624 824	506 234	488 584	482 920	5 665	17 650	69 512	41 422	49 077	5 255	5 875	32 020
Q3	1 139 328	514 796	613 052	502 723	485 148	479 496	5 652	17 575	69 169	41 265	41 160	5 389	6 090	30 970
Q4	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
20 *Q1*	1 138 885	517 312	609 945	497 886	481 134	475 035	6 100	16 752	71 170	45 016	40 888	5 431	6 197	28 696
Q2	1 187 023	562 679	613 746	495 165	478 617	472 837	5 780	16 548	71 070	45 311	47 511	5 668	4 931	28 659
Q3	1 167 999	552 796	604 379	494 093	477 778	471 872	5 906	16 314	70 077	41 761	40 208	5 786	5 038	28 136
Q4	1 174 944	554 073	609 400	493 951	477 877	472 059	5 818	16 074	75 546	49 727	39 903	5 686	5 785	27 585

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs	Unclas-sified (e)	Memo items
			Total	House purchase and renovation					Consumption		Other (j)			Non-resi-dential mortgage loans (j)
				Total	House purchase			Renova-tion	Total	Of which consumer durables				
					Total	Secured by real estate (h)	Other (h)							
	27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
14	167 473	122 312	44 171	32 308	30 721	...	...	1 587	3 462	1 364	8 400	284	707	5 702
15	129 985	92 186	34 720	25 188	23 944	...	...	1 243	2 814	1 079	6 718	304	2 776	4 250
16	112 275	77 335	33 652	23 930	22 708	...	...	1 222	2 814	956	6 908	292	996	4 838
17	R 94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
17 *Q3*	100 481	64 291	33 258	23 321	22 107	...	...	1 215	3 318	1 254	6 619	307	2 624	7 181
Q4	94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18 *Q1*	79 696	46 389	32 110	22 577	21 410	...	...	1 167	2 785	1 102	6 747	271	926	5 684
Q2	75 259	42 850	31 280	21 899	20 754	...	...	1 145	2 795	1 124	6 586	259	870	5 502
Q3	71 745	39 956	30 668	21 168	20 034	...	...	1 133	2 979	1 183	6 521	245	876	5 224
Q4	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19 *Q1*	65 650	35 544	29 249	19 743	18 650	...	...	1 093	3 126	1 312	6 380	214	643	5 306
Q2	61 946	32 885	28 280	18 834	17 768	...	...	1 066	3 227	1 309	6 219	216	565	5 153
Q3	58 487	31 163	26 658	17 313	16 313	...	...	1 001	3 420	1 358	5 925	221	445	4 826
Q4	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20 *Q1*	54 155	28 014	25 629	16 327	15 445	...	...	882	3 610	1 488	5 692	184	328	4 485
Q2	54 509	28 104	26 023	16 432	15 481	...	...	951	3 964	1 780	5 627	164	218	4 568
Q3	52 650	27 482	24 714	15 411	14 480	...	...	931	4 086	1 836	5 217	158	295	4 194
Q4	52 224	27 986	23 804	14 789	13 900	...	...	888	4 013	1 845	5 003	140	293	3 988

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
			Total	House purchase and renovation					Consumption		Other (e)			Non-residential mortgage loans (f)
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (c)	Other							
	1=2+3+ 13+14	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
14	36 728	11 674	24 840	11 561	11 533	11 513	20	29	12 604	7 408	676	4	209	77
15	39 873	11 928	27 484	11 018	10 992	10 974	18	26	15 817	11 906	694	7	454	77
16	43 235	12 441	30 326	10 568	10 509	10 470	38	60	18 975	11 817	784	7	461	78
17 R	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87
18	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
17 *Q3*	43 913	12 163	31 238	10 574	10 477	10 457	20	97	19 641	12 266	1 023	7	505	86
Q4	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87
18 *Q1*	46 031	12 667	32 855	10 521	10 382	10 350	31	139	21 229	13 380	1 105	7	503	88
Q2	47 862	13 238	34 007	10 561	10 396	10 358	38	165	22 316	13 927	1 130	9	608	89
Q3	48 600	13 543	34 701	10 531	10 350	10 309	42	181	22 957	14 459	1 213	9	348	86
Q4	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19 *Q1*	50 507	14 182	36 072	10 467	10 239	10 191	48	228	24 260	15 396	1 345	10	243	86
Q2	48 691	14 770	33 627	10 466	10 189	10 143	46	277	21 737	12 467	1 423	10	284	82
Q3	48 917	14 544	33 929	10 447	10 149	10 102	47	298	22 039	12 810	1 443	10	434	88
Q4	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20 *Q1*	49 280	15 196	33 750	10 328	10 012	9 881	131	316	22 223	13 480	1 199	8	327	89
Q2	46 386	13 398	32 728	10 287	9 984	9 866	119	303	20 699	14 515	1 743	10	250	70
Q3	45 786	12 846	32 675	10 277	9 981	9 879	102	296	20 684	14 555	1 715	9	257	78
Q4	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.
See notes at the end of chapter.

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
			Total	House purchase and renovation					Consumption		Other (i)			Non-residential mortgage loans (j)
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (h)	Other (h)							
	15=16+17+ 27+28	16	17=18+ 23+25	18=19+ 22	19=20+21	20	21	22	23	24	25	26	27	28
14	3 527	900	2 614	1 928	1 926	...	...	2	551	281	135	0	14	5
15	2 818	531	2 267	1 598	1 597	...	...	2	547	278	121	0	20	6
16	2 590	503	2 071	1 419	1 417	...	...	2	536	235	126	0	15	7
17 R	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10
18	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10
19	2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
17 *Q3*	2 656	367	2 281	1 525	1 524	...	...	2	639	232	117	0	7	9
Q4	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10
18 *Q1*	2 744	330	2 407	1 499	1 497	...	...	2	795	280	114	0	7	10
Q2	2 691	311	2 371	1 442	1 439	...	...	2	821	299	109	0	9	9
Q3	2 609	318	2 287	1 420	1 417	...	...	3	753	289	114	0	4	10
Q4	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10
19 *Q1*	2 791	359	2 424	1 380	1 376	...	...	4	932	367	112	0	8	10
Q2	2 726	301	2 417	1 341	1 336	...	...	5	952	380	124	0	9	10
Q3	2 670	321	2 343	1 344	1 337	...	...	7	883	359	117	0	6	11
Q4	2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20 *Q1*	2 957	389	2 564	1 407	1 396	...	...	11	1 031	467	126	0	4	15
Q2	3 199	445	2 751	1 429	1 416	...	...	13	1 153	721	169	0	2	20
Q3	3 020	434	2 579	1 433	1 419	...	...	14	962	633	184	0	7	26
Q4	2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
14		674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
15		644 282	18 106	110 463	43 936	471 776	70 435	27 023	33 306	99 949	135 190	105 874
16		604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17	R	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18		545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19		534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
17 *Q3*		587 628	20 023	108 971	35 450	423 183	73 798	26 466	32 935	75 352	112 310	102 323
Q4		591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18 *Q1*		561 735	20 199	105 634	30 925	404 975	74 379	25 555	34 518	69 007	108 036	93 480
Q2		558 653	20 621	105 398	28 904	403 729	75 660	25 475	34 307	66 785	107 841	93 661
Q3		549 088	20 920	106 329	28 045	393 793	75 182	25 369	33 687	64 872	103 202	91 481
Q4		545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19 *Q1*		540 818	21 352	106 108	28 841	384 515	77 028	26 429	33 776	61 299	93 587	92 397
Q2		544 879	21 489	106 307	28 095	388 988	78 561	26 873	35 024	65 409	91 030	92 091
Q3		536 750	21 633	103 986	27 205	383 925	76 993	26 623	34 294	64 005	90 357	91 653
Q4		534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20 *Q1*		539 777	21 488	105 507	26 926	385 856	78 723	28 615	34 478	61 929	87 853	94 258
Q2		584 061	22 150	112 632	28 703	420 574	87 733	34 115	38 555	70 606	85 542	104 024
Q3		573 624	22 273	111 256	28 362	411 733	86 643	34 726	38 916	65 029	83 829	102 589
Q4		575 162	22 285	110 874	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		12=13+14+15+16	13	14	15	16=17a22	17	18	19	20	21	22
14		124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15		94 173	1 837	12 008	13 196	67 131	8 890	4 619	3 878	2 109	37 235	10 401
16		79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17	R	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18		37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19		28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
17 *Q3*		65 503	1 595	9 718	8 508	45 680	8 040	3 321	2 014	315	22 762	9 229
Q4		60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18 *Q1*		47 546	1 381	7 752	5 787	32 625	6 913	2 491	2 000	234	12 609	8 378
Q2		43 818	1 321	7 277	5 079	30 140	6 743	2 342	1 917	191	11 411	7 537
Q3		40 845	1 333	7 179	4 677	27 656	6 503	2 278	1 798	207	9 700	7 171
Q4		37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19 *Q1*		36 302	1 323	6 338	3 833	24 808	6 880	1 995	1 654	151	7 787	6 340
Q2		33 580	1 264	5 949	3 559	22 808	6 768	1 764	1 631	148	6 568	5 929
Q3		31 831	1 289	5 796	3 416	21 330	6 504	1 709	1 585	198	5 768	5 566
Q4		28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20 *Q1*		28 672	1 315	5 515	3 083	18 759	6 142	1 557	1 493	134	4 554	4 879
Q2		28 808	1 305	5 457	2 821	19 224	6 150	1 808	1 515	240	4 358	5 153
Q3		28 178	1 279	5 434	2 690	18 774	6 022	1 772	1 463	232	4 282	5 003
Q4		28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
14		647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
15		619 954	17 921	105 207	41 862	454 964	67 081	26 854	27 681	98 431	133 635	101 282
16		582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17	R	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18		523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19		512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
17 *Q3*		566 742	19 802	103 983	33 761	409 196	70 618	26 259	28 476	74 271	111 098	98 474
Q4		570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18 *Q1*		541 318	19 957	101 456	29 177	390 727	70 956	25 325	29 942	68 239	106 925	89 340
Q2		537 676	20 372	100 815	27 163	389 325	72 236	25 229	29 821	66 021	106 758	89 260
Q3		528 059	20 667	101 927	26 361	379 103	71 807	25 124	29 253	64 147	102 179	86 593
Q4		523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19 *Q1*		519 965	21 068	101 659	27 232	370 006	73 522	26 147	29 564	60 700	92 531	87 541
Q2		522 838	21 182	100 676	26 329	374 650	74 872	26 615	30 968	64 771	89 986	87 437
Q3		514 796	21 315	98 340	25 409	369 732	73 236	26 385	30 212	63 373	89 422	87 104
Q4		512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20 *Q1*		517 312	21 126	100 005	25 253	370 927	73 937	28 297	30 515	60 784	86 848	90 546
Q2		562 679	21 820	107 823	27 164	405 871	83 249	33 771	34 392	69 057	84 894	100 507
Q3		552 796	21 955	106 642	26 876	397 321	82 281	34 395	34 761	63 423	83 206	99 256
Q4		554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
14		122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
15		92 186	1 824	11 773	12 947	65 641	8 659	4 612	3 652	2 067	36 670	9 981
16		77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17	R	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18		36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19		28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
17 *Q3*		64 291	1 586	9 516	8 244	44 945	7 914	3 315	1 804	283	22 570	9 059
Q4		59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18 *Q1*		46 389	1 372	7 576	5 512	31 928	6 766	2 484	1 770	203	12 484	8 220
Q2		42 850	1 312	7 100	4 836	29 602	6 597	2 335	1 810	177	11 292	7 391
Q3		39 956	1 326	7 011	4 468	27 151	6 346	2 271	1 688	193	9 627	7 026
Q4		36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19 *Q1*		35 544	1 312	6 169	3 702	24 359	6 729	1 988	1 587	140	7 722	6 193
Q2		32 885	1 253	5 780	3 437	22 415	6 644	1 757	1 583	137	6 504	5 790
Q3		31 163	1 277	5 667	3 291	20 927	6 382	1 702	1 535	187	5 706	5 416
Q4		28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20 *Q1*		28 014	1 298	5 387	2 924	18 404	6 003	1 549	1 433	133	4 497	4 789
Q2		28 104	1 288	5 325	2 668	18 823	5 998	1 793	1 449	240	4 300	5 044
Q3		27 482	1 263	5 300	2 541	18 376	5 861	1 762	1 401	231	4 224	4 898
Q4		27 986	1 217	5 169	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total 1=2+3+4+5	Agricul- ture, hunting, forestry and fishing 2	Industry (exclu- ding construc- tion) (b) 3	Construc- tion (b) 4	Services						
					Total 5=6 a 11	Whole- sale and retail trade and re- pairs 6	Hotels and rest- aurants 7	Trans- port and storage 8	Finan- cial in- terme- diation (except credit institu- tions) (c) 9	Real estate activi- ties 10	Other services 11
14	11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
15	11 928	162	2 568	777	8 421	3 234	161	1 405	37	573	3 011
16	12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17 R	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
17 *Q3*	12 163	208	2 546	711	8 698	3 069	199	1 467	23	907	3 032
Q4	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18 *Q1*	12 667	229	2 384	786	9 267	3 296	223	1 545	21	848	3 335
Q2	13 238	234	2 554	818	9 631	3 296	239	1 627	22	829	3 618
Q3	13 543	239	2 380	859	10 065	3 248	238	1 614	20	831	4 114
Q4	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19 *Q1*	14 182	268	2 637	894	10 383	3 380	275	1 732	18	888	4 089
Q2	14 770	291	3 114	1 057	10 308	3 566	257	1 627	54	880	3 924
Q3	14 544	301	3 069	1 086	10 087	3 634	238	1 630	43	773	3 768
Q4	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20 *Q1*	15 196	345	3 185	1 154	10 512	4 564	289	1 760	24	848	3 028
Q2	13 398	314	2 539	936	9 608	4 265	254	1 468	287	490	2 844
Q3	12 846	301	2 418	905	9 221	4 122	225	1 481	287	468	2 639
Q4	12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agricul- ture, hunting, forestry and fishing 13	Industry (exclu- ding construc- tion) (b) 14	Construc- tion (b) 15	Services						
					Total 16=17a22	Whole- sale and retail trade and re- pairs 17	Hotels and rest- aurants 18	Trans- port and storage 19	Finan- cial in- terme- diation (except credit institu- tions) 20 (c)	Real estate activi- ties 21	Other services 22
14	900	15	197	135	553	222	19	99	0	122	91
15	531	4	115	90	322	129	6	43	1	66	77
16	503	6	99	155	244	98	5	30	0	53	57
17 R	346	6	57	73	209	74	6	39	0	32	57
18	339	9	49	40	241	73	7	59	0	33	69
19	335	14	65	35	220	67	6	56	1	27	64
17 *Q3*	367	6	71	72	217	72	6	40	0	47	51
Q4	346	6	57	73	209	74	6	39	0	32	57
18 *Q1*	330	6	55	50	218	77	7	44	0	32	57
Q2	311	6	52	43	210	78	6	41	0	31	53
Q3	318	6	44	47	221	90	7	44	0	29	51
Q4	339	9	49	40	241	73	7	59	0	33	69
19 *Q1*	359	9	57	40	252	85	7	67	0	31	62
Q2	301	10	61	32	198	59	7	48	0	29	56
Q3	321	11	62	36	213	59	7	50	0	30	67
Q4	335	14	65	35	220	67	6	56	1	27	64
20 *Q1*	389	16	68	59	246	76	8	60	1	26	75
Q2	445	16	73	63	293	89	15	65	1	28	94
Q3	434	15	71	60	287	99	11	62	1	27	87
Q4	410	15	78	57	259	82	15	67	1	26	68

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs B) Breakdown of lending and deposits by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Industry (excluding construction)											Construction					
			Manufacturing														
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
14	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
15	110 463	3 310	19 343	3 673	4 546	4 911	19 211	4 365	14 622	...	36 481	43 936	23 171	11 831	7 137	1 797	...
16	107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17	R108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
17 *Q3*	108 971	2 647	21 087	2 299	5 370	4 827	19 617	5 170	15 093	...	32 862	35 450	17 385	10 274	6 075	1 715	...
Q4	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18 *Q1*	105 634	2 056	21 212	2 994	5 120	4 786	19 179	5 213	15 589	...	29 484	30 925	14 073	9 554	5 677	1 621	...
Q2	105 398	1 985	22 001	2 914	5 065	4 629	19 736	5 330	15 831	...	27 905	28 904	12 964	8 751	5 579	1 610	...
Q3	106 329	1 935	22 128	3 128	5 490	4 557	19 437	5 404	15 477	...	28 773	28 045	12 502	8 336	5 686	1 521	...
Q4	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19 *Q1*	106 108	2 067	22 581	2 988	5 151	4 471	19 692	5 577	15 673	...	27 908	28 841	11 611	9 846	5 816	1 568	...
Q2	106 307	2 687	22 732	2 630	5 265	4 411	19 970	5 768	15 458	...	27 384	28 095	11 512	9 136	5 912	1 534	...
Q3	103 986	1 892	22 952	2 108	4 994	4 171	19 659	5 676	14 712	...	27 822	27 205	11 380	8 421	5 932	1 472	...
Q4	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20 *Q1*	105 507	2 458	23 487	2 811	4 956	4 184	20 608	5 859	14 666	...	26 479	26 926	11 319	8 311	5 801	1 495	...
Q2	112 632	2 886	24 350	2 836	5 980	4 707	22 364	6 326	16 465	...	26 719	28 703	12 026	8 177	6 930	1 569	...
Q3	111 256	2 950	24 059	2 528	5 718	4 490	22 283	6 483	16 346	...	26 399	28 362	11 973	7 930	6 903	1 555	...
Q4	110 874	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs B) Breakdown of lending and deposits by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)											Doubtful loans construction					
			Manufacturing														
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
14	14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
15	12 008	439	1 593	11	284	1 389	3 768	319	2 175	2 031	...	13 196	8 554	2 691	1 477	473	...
16	9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17	R 9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18	6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
17 *Q3*	9 718	289	1 242	5	157	1 078	3 322	200	1 748	1 677	...	8 508	5 410	1 828	918	352	...
Q4	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18 *Q1*	7 752	185	1 113	4	140	816	2 471	162	1 606	1 255	...	5 787	3 198	1 528	762	299	...
Q2	7 277	192	1 122	4	123	679	2 357	168	1 518	1 114	...	5 079	2 735	1 324	750	270	...
Q3	7 179	186	1 133	4	116	656	2 148	212	1 578	1 146	...	4 677	2 474	1 219	727	257	...
Q4	6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19 *Q1*	6 338	163	1 011	4	112	575	1 837	174	1 400	1 062	...	3 833	1 924	981	655	273	...
Q2	5 949	160	965	4	107	602	1 809	162	1 397	744	...	3 559	1 765	961	664	169	...
Q3	5 796	160	970	5	123	575	1 794	168	1 362	639	...	3 416	1 640	947	665	164	...
Q4	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20 *Q1*	5 515	149	922	4	149	513	1 759	128	1 341	550	...	3 083	1 388	905	646	143	...
Q2	5 457	145	930	4	157	511	1 752	125	1 339	493	...	2 821	1 379	641	657	143	...
Q3	5 434	147	1 064	4	160	468	1 681	125	1 310	474	...	2 690	1 312	620	621	137	...
Q4	5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
			Manufacturing												
	Total 1=2a10	Mining and quarrying 2	Food, beverages and tobacco 3	Refined petroleum 4	Chemicals 5	Non-metallic mineral products 6	Metals and machinery 7	Transport equipment 8	Other 9	Electricity,gas and water supply 10	Total a 15 11= 12	Buildings 12	Public works 13	Fitting and finishing 14	Site preparation 15
14	106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
15	105 207	3 272	18 803	3 375	4 235	4 775	18 405	4 074	14 160	34 109	41 862	22 642	10 642	6 849	1 729
16	102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562
17	R 103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
18	101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439
19	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329
17 *Q3*	103 983	2 584	20 293	2 120	5 145	4 694	18 889	4 865	14 697	30 696	33 761	16 941	9 293	5 892	1 635
Q4	103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
18 *Q1*	101 456	1 992	20 484	2 919	4 909	4 651	18 587	4 899	15 202	27 812	29 177	13 588	8 569	5 484	1 535
Q2	100 815	1 921	21 310	2 604	4 835	4 469	19 014	4 958	15 418	26 287	27 163	12 463	7 822	5 351	1 527
Q3	101 927	1 875	21 381	2 808	5 282	4 433	18 761	5 113	15 102	27 172	26 361	11 978	7 500	5 441	1 441
Q4	101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439
19 *Q1*	101 659	2 009	21 916	2 715	4 897	4 340	18 939	5 234	15 248	26 360	27 232	11 084	9 096	5 569	1 483
Q2	100 676	2 629	21 969	2 310	4 989	4 247	19 063	5 381	14 983	25 105	26 329	10 874	8 385	5 643	1 427
Q3	98 340	1 832	22 181	1 725	4 725	4 026	18 728	5 394	14 264	25 466	25 409	10 656	7 710	5 671	1 373
Q4	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329
20 *Q1*	100 005	2 387	22 686	2 394	4 785	4 022	19 615	5 501	14 216	24 399	25 253	10 583	7 764	5 516	1 389
Q2	107 823	2 829	23 697	2 566	5 754	4 526	21 533	6 112	15 994	24 812	27 164	11 404	7 552	6 691	1 517
Q3	106 642	2 896	23 371	2 247	5 499	4 334	21 489	6 214	15 995	24 598	26 876	11 348	7 328	6 688	1 512
Q4	105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 734	24 987	26 275	11 258	6 660	6 861	1 496

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
			Manufacturing												
	Total 1=2a10	Mining and quarrying 2	Food, beverages and tobacco 3	Refined petroleum 4	Chemicals 5	Non-metallic mineral products 6	Metals and machinery 7	Transport equipment 8	Other 9	Electricity,gas and water supply 10	Total a 15 11= 12	Buildings 12	Public works 13	Fitting and finishing 14	Site preparation 15
14	14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
15	11 773	437	1 577	10	273	1 344	3 719	312	2 130	1 971	12 947	8 493	2 526	1 462	466
16	9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17	R 9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18	6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
17 *Q3*	9 516	287	1 228	5	145	1 041	3 294	199	1 728	1 590	8 244	5 363	1 625	908	347
Q4	9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18 *Q1*	7 576	185	1 102	4	129	786	2 445	160	1 593	1 172	5 512	3 170	1 293	755	293
Q2	7 100	191	1 105	4	115	650	2 333	166	1 506	1 031	4 836	2 714	1 114	743	265
Q3	7 011	185	1 113	4	115	627	2 127	210	1 566	1 064	4 468	2 447	1 048	721	252
Q4	6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19 *Q1*	6 169	163	986	4	110	555	1 812	172	1 385	981	3 702	1 906	880	649	267
Q2	5 780	160	941	4	106	582	1 782	160	1 382	664	3 437	1 756	860	658	162
Q3	5 667	160	947	5	121	556	1 767	166	1 347	600	3 291	1 630	847	658	157
Q4	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20 *Q1*	5 387	149	904	4	147	495	1 729	124	1 324	512	2 924	1 364	786	636	137
Q2	5 325	145	910	4	153	492	1 725	121	1 321	454	2 668	1 355	529	646	138
Q3	5 300	147	1 044	4	157	453	1 644	122	1 292	438	2 541	1 289	510	611	132
Q4	5 169	147	978	4	155	432	1 642	128	1 249	434	2 408	1 223	470	594	121

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Industry (excluding construction)										Construction				
		Total	Mining and quarrying	Manufacturing							Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
				Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
14		2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
15		2 568	39	501	20	180	99	633	263	442	391	777	389	175	144	68
16		2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17	R	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18		2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19		3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
17 *Q3*		2 546	48	617	34	125	101	691	282	377	270	711	338	114	184	76
Q4		2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18 *Q1*		2 384	50	560	75	111	105	566	293	375	248	786	388	124	193	82
Q2		2 554	51	537	96	131	132	595	353	401	258	818	403	109	228	79
Q3		2 380	47	577	104	118	96	557	272	365	244	859	418	117	245	80
Q4		2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19 *Q1*		2 637	45	644	51	165	112	638	327	415	239	894	425	137	248	85
Q2		3 114	47	744	100	169	146	763	372	466	306	1 057	536	145	269	107
Q3		3 069	48	752	154	173	127	787	267	447	313	1 086	600	126	261	99
Q4		3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20 *Q1*		3 185	60	787	189	153	145	765	335	450	302	1 154	612	151	284	106
Q2		2 539	47	640	47	137	165	609	192	471	231	936	512	133	240	52
Q3		2 418	45	675	68	132	144	565	224	351	215	905	512	134	215	43
Q4		2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
		Total	Mining and quarrying	Manufacturing							Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
				Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
		a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
14		197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
15		115	2	10	0	2	8	28	5	42	17	90	51	18	15	7
16		99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17	R	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18		49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19		65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
17 *Q3*		71	2	11	0	11	6	19	1	19	2	72	37	20	10	5
Q4		57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18 *Q1*		55	0	8	0	10	0	21	1	12	2	50	25	13	7	5
Q2		52	0	10	0	8	1	18	1	12	3	43	20	12	7	5
Q3		44	0	13	0	1	1	15	1	11	2	47	25	11	5	5
Q4		49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19 *Q1*		57	0	19	0	1	1	17	2	14	3	40	17	12	6	6
Q2		61	0	19	0	1	2	20	2	15	3	32	7	12	6	6
Q3		62	0	19	0	2	1	19	2	14	3	36	10	12	7	6
Q4		65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20 *Q1*		68	0	19	0	2	1	22	4	17	3	59	13	30	10	6
Q2		73	1	20	0	4	3	20	3	18	5	63	23	23	11	6
Q3		71	0	20	0	4	3	19	3	18	5	60	22	23	10	5
Q4		78	0	19	0	10	2	20	4	18	5	57	23	23	10	2

See notes at the end of the chapter.

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

December 2020 *EUR millions*

	Loans			Deposits					
	Total	General Govern- ment	Other resident sectors	Total	General Govern- ment	Other resident sectors			
						Total	Overnight Deposits (a)	With agreed maturity	Repurchase agreement (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	8 683	1 240	7 442	12 789	1 321	11 468	9 636	1 746	87
Albacete	7 771	406	7 365	8 871	200	8 671	7 497	1 174	-
Alacant	39 810	704	39 106	41 394	1 684	39 710	35 247	4 449	15
Almería	16 002	120	15 882	14 032	774	13 258	10 756	1 221	1 281
Asturias	21 503	2 262	19 241	28 466	1 562	26 904	23 010	3 882	12
Ávila	2 186	41	2 145	4 836	125	4 711	3 784	928	-
Badajoz	12 243	1 473	10 770	12 605	642	11 963	10 506	1 458	-
Balears,Illes	33 944	1 916	32 028	27 318	1 506	25 813	23 929	1 854	30
Barcelona	171 547	6 142	165 405	150 857	7 020	143 838	127 742	15 533	563
Burgos	7 420	225	7 195	11 774	266	11 509	10 461	1 047	-
Cáceres	4 676	23	4 653	9 019	380	8 639	7 724	915	-
Cádiz	17 870	157	17 713	15 103	691	14 412	13 584	828	-
Cantabria	10 379	190	10 190	15 064	790	14 274	13 000	1 274	-
Castelló	11 653	87	11 566	15 200	636	14 563	11 981	2 583	-
Ciudad Real	7 270	130	7 140	10 620	466	10 155	8 767	1 388	-
Córdoba	13 041	635	12 406	14 733	649	14 083	12 689	1 395	-
Coruña, La	22 343	4 138	18 205	32 226	2 368	29 858	25 664	4 194	-
Cuenca	3 035	15	3 020	5 217	116	5 101	4 464	637	-
Girona	14 774	118	14 656	15 071	522	14 549	12 602	1 947	-
Granada	15 087	363	14 724	18 224	679	17 546	15 814	1 732	-
Guadalajara	4 504	33	4 471	4 762	278	4 483	4 027	457	-
Gípuzkoa	20 178	1 103	19 074	29 243	636	28 606	23 824	3 666	1 117
Huelva	7 568	106	7 461	6 608	289	6 319	5 959	360	-
Huesca	4 221	32	4 189	6 614	246	6 368	5 723	645	-
Jaén	8 970	197	8 772	11 900	392	11 508	10 456	1 052	-
León	6 958	39	6 919	13 542	677	12 865	11 359	1 506	-
Lleida	8 535	62	8 472	10 761	317	10 444	8 969	1 474	-
Lugo	3 908	19	3 889	9 739	221	9 519	7 598	1 920	-
Madrid	363 954	19 815	344 139	390 223	28 031	362 192	306 929	38 083	17 179
Málaga	32 072	523	31 549	28 502	1 536	26 966	25 157	1 809	-
Murcia	31 239	853	30 386	28 272	725	27 547	23 762	3 784	-
Navarra	17 372	1 327	16 044	20 053	986	19 067	17 150	1 917	-
Ourense	3 287	15	3 272	9 405	273	9 132	7 225	1 906	-
Palencia	2 204	19	2 185	5 126	140	4 986	4 550	436	-
Palmas, Las	21 196	1 426	19 770	20 402	3 431	16 971	15 219	1 751	-
Pontevedra	16 097	35	16 062	21 819	770	21 049	17 658	3 391	-
Rioja, La	7 707	704	7 003	10 396	295	10 101	8 943	1 157	-
Salamanca	5 586	68	5 518	10 151	347	9 804	8 729	1 075	-
Tenerife	17 015	1 512	15 503	14 709	1 598	13 112	12 274	838	-
Segovia	2 549	87	2 462	4 810	109	4 702	3 914	788	-
Sevilla	42 839	4 632	38 207	33 457	4 745	28 712	27 219	1 493	-
Soria	1 722	82	1 640	3 821	131	3 690	3 048	643	-
Tarragona	14 872	249	14 623	13 387	471	12 917	11 427	1 490	-
Teruel	1 912	32	1 880	3 762	187	3 576	3 060	516	-
Toledo	13 073	2 165	10 907	15 225	607	14 618	11 683	2 058	876
València	61 403	8 124	53 280	63 898	2 875	61 023	54 548	6 474	1
Valladolid	12 772	2 456	10 316	16 908	1 284	15 624	14 101	1 523	-
Bizkaia	41 295	5 806	35 489	49 830	4 145	45 685	40 619	4 994	72
Zamora	2 436	97	2 339	5 490	207	5 283	4 543	740	-
Zaragoza	28 349	2 158	26 191	28 390	893	27 497	24 975	2 499	23
Non classified (c)	90	0	90	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 183	127	1 056	1 156	78	1 078	991	86	-
Melilla	1 000	67	932	1 167	101	1 066	1 004	62	-
On-line banking	-	-	-	52 340	0	52 340	48 843	3 309	188
TOTAL	**1 249 301**	**74 357**	**1 174 944**	**1 409 286**	**79 416**	**1 329 870**	**1 164 348**	**144 079**	**21 444**

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

December 2020

EUR millions

	Loans			Depósitos					
	Total 1=2+3	General Government 2	Other resident sectors 3	Total 4=5+6	General Government 5	Other resident sectors			
						Total 6=7+8+9	Overnight deposits (a) 7	With agreed maturity 8	CTAs (b) 9
País Vasco	70 155	8 150	62 005	91 862	6 102	85 759	74 079	10 405	1 275
Cataluña	209 728	6 571	203 157	190 076	8 329	181 747	160 740	20 444	563
Galicia	45 635	4 207	41 428	73 188	3 631	69 557	58 145	11 412	-
Andalucía	153 448	6 734	146 714	142 558	9 755	132 803	121 633	9 889	1 281
Asturias, Principado de	21 503	2 262	19 241	28 466	1 562	26 904	23 010	3 882	12
Cantabria	10 379	190	10 190	15 064	790	14 274	13 000	1 274	-
Rioja, La	7 707	704	7 003	10 396	295	10 101	8 943	1 157	-
Murcia, Región de	31 239	853	30 386	28 272	725	27 547	23 762	3 784	-
Comunitat Valenciana	112 866	8 915	103 951	120 492	5 195	115 296	101 775	13 505	16
Aragón	34 482	2 222	32 260	38 766	1 326	37 441	33 757	3 661	23
Castilla-La Mancha	35 653	2 749	32 904	44 696	1 668	43 028	36 437	5 714	876
Canarias	38 211	2 937	35 273	35 111	5 029	30 082	27 493	2 589	-
Navarra, Comunidad Foral de	17 372	1 327	16 044	20 053	986	19 067	17 150	1 917	-
Extremadura	16 919	1 496	15 423	21 624	1 022	20 602	18 230	2 372	-
Balears,Illes	33 944	1 916	32 028	27 318	1 506	25 813	23 929	1 854	30
Madrid, Comunidad de	363 954	19 815	344 139	390 223	28 031	362 192	306 929	38 083	17 179
Castilla y León	43 834	3 114	40 719	76 459	3 285	73 174	64 489	8 685	-
Non classified (c)	90	0	90	-	-	-	-	-	-
TOTAL CCAA.	**1 247 119**	**74 163**	**1 172 956**	**1 354 623**	**79 237**	**1 275 386**	**1 113 509**	**140 621**	**21 256**
Autonomous cities									
Ceuta	1 183	127	1 056	1 156	78	1 078	991	86	-
Melilla	1 000	67	932	1 167	101	1 066	1 004	62	-
On-line banking	-	-	-	52 340	0	52 340	48 843	3 309	188
TOTAL	**1 249 301**	**74 357**	**1 174 944**	**1 409 286**	**79 416**	**1 329 870**	**1 164 348**	**144 079**	**21 444**

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

		National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
			Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
11		1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53
12		1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64
13		1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52
14		1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51
15		1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49
16		1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56
17 *Q2*	R	1 291 929	1 209 022	93.58	82 907	6.42	72 200	5.59	235 855	18.26	41 443	3.21	156 105	12.08	19 954	1.54
Q3		1 273 643	1 196 352	93.93	77 291	6.07	70 818	5.56	232 878	18.28	40 300	3.16	154 081	12.10	19 905	1.56
Q4		1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53
18 *Q1*		1 245 278	1 170 904	94.03	74 374	5.97	69 731	5.60	211 980	17.02	39 660	3.18	149 043	11.97	19 753	1.59
Q2		1 249 924	1 174 179	93.94	75 745	6.06	72 639	5.81	213 804	17.11	41 527	3.32	150 009	12.00	19 731	1.58
Q3		1 227 280	1 157 185	94.29	70 095	5.71	72 279	5.89	210 766	17.17	41 264	3.36	147 461	12.02	19 596	1.60
Q4		1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62
19 *Q1*		1 212 836	1 144 970	94.40	67 866	5.60	68 598	5.66	207 160	17.08	40 660	3.35	145 476	11.99	20 209	1.67
Q2		1 230 274	1 158 792	94.19	71 482	5.81	70 721	5.75	210 620	17.12	42 617	3.46	149 474	12.15	21 140	1.72
Q3		1 205 864	1 139 327	94.48	66 537	5.52	69 343	5.75	205 901	17.08	42 135	3.49	147 674	12.25	21 500	1.78
Q4		1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68
20 *Q1*		1 208 326	1 138 916	94.26	69 410	5.74	67 823	5.61	208 148	17.23	42 192	3.49	149 599	12.38	20 756	1.72
Q2		1 256 859	1 187 055	94.45	69 804	5.55	73 013	5.81	214 187	17.04	44 764	3.56	152 505	12.13	21 778	1.73
Q3		1 235 843	1 167 999	94.51	67 845	5.49	71 056	5.75	207 578	16.80	46 147	3.73	149 272	12.08	21 397	1.73
Q4		1 249 301	1 174 944	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

		Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
11		16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12		15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13		13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14		12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15		12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16		11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17 *Q2*	R	11 555	0.89	8 058	0.62	31 509	2.44	119 505	9.25	34 399	2.66	35 606	2.76	36 336	2.81
Q3		11 321	0.89	7 935	0.62	30 771	2.42	115 998	9.11	34 379	2.70	35 113	2.76	36 375	2.86
Q4		10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18 *Q1*		11 182	0.90	7 593	0.61	32 398	2.60	114 142	9.17	33 727	2.71	34 031	2.73	35 584	2.86
Q2		10 968	0.88	7 498	0.60	32 050	2.56	114 083	9.13	33 507	2.68	34 332	2.75	35 914	2.87
Q3		10 760	0.88	7 418	0.60	31 378	2.56	111 866	9.11	33 191	2.70	33 823	2.76	35 571	2.90
Q4		10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19 *Q1*		10 640	0.88	7 416	0.61	30 908	2.55	110 345	9.10	33 146	2.73	34 086	2.81	34 470	2.84
Q2		10 603	0.86	7 560	0.61	31 290	2.54	111 853	9.09	33 488	2.72	34 369	2.79	34 698	2.82
Q3		10 413	0.86	7 434	0.62	30 630	2.54	108 725	9.02	32 774	2.72	33 884	2.81	34 405	2.85
Q4		10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20 *Q1*		10 407	0.86	7 536	0.62	30 815	2.55	108 483	8.98	32 850	2.72	33 756	2.79	34 018	2.82
Q2		10 718	0.85	7 707	0.61	31 226	2.48	113 026	8.99	34 426	2.74	35 274	2.81	35 842	2.85
Q3		10 481	0.85	7 602	0.62	31 107	2.52	110 994	8.98	33 953	2.75	34 738	2.81	36 260	2.93
Q4		10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra,Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
											Ceuta		Melilla			
	Total 30	Percentage 31	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Total 40	Percentage 41	Total 42	Percentage 43	Total 44	Percentage 45
11	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17 *Q2*	R 16 733	1.30	15 853	1.23	31 451	2.43	373 978	28.95	48 069	3.72	1 235	0.10	982	0.08	1 105	0.09
Q3	16 668	1.31	15 696	1.23	30 945	2.43	371 917	29.20	45 608	3.58	1 225	0.10	981	0.08	729	0.06
Q4	16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18 *Q1*	16 245	1.30	15 587	1.25	28 863	2.32	378 498	30.39	44 560	3.58	1 225	0.10	992	0.08	481	0.04
Q2	16 411	1.31	15 649	1.25	29 008	2.32	375 810	30.07	44 463	3.56	1 190	0.10	991	0.08	339	0.03
Q3	16 435	1.34	15 549	1.27	29 481	2.40	364 516	29.70	43 680	3.56	1 188	0.10	1 001	0.08	58	0.00
Q4	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19 *Q1*	16 156	1.33	15 170	1.25	29 680	2.45	362 819	29.91	43 259	3.57	1 166	0.10	998	0.08	474	0.04
Q2	16 596	1.35	15 599	1.27	30 721	2.50	362 750	29.49	43 457	3.53	1 173	0.10	996	0.08	547	0.04
Q3	16 452	1.36	15 433	1.28	30 396	2.52	352 926	29.27	43 193	3.58	1 137	0.09	975	0.08	532	0.04
Q4	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20 *Q1*	15 928	1.32	15 696	1.30	30 060	2.49	355 117	29.39	42 978	3.56	1 141	0.09	961	0.08	62	0.01
Q2	17 233	1.37	16 586	1.32	32 198	2.56	369 350	29.39	44 499	3.54	1 194	0.09	971	0.08	363	0.03
Q3	16 712	1.35	16 703	1.35	32 400	2.62	363 225	29.39	43 942	3.56	1 210	0.10	991	0.08	74	0.01
Q4	17 372	1.39	16 919	1.35	33 944	2.72	363 954	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	1=2+4	Total 2	Percentage 3	Total 4	Percentage 5	Total 6	Percentage 7	Total 8	Percentage 9	Total 10	Percentage 11	Total 12	Percentage 13	Total 14	Percentage 15
11	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17 *Q2*	R1 233 422	1 179 274	95.61	54 148	4.39	78 790	6.39	189 665	15.38	60 098	4.87	116 786	9.47	25 021	2.03
Q3	1 226 878	1 163 288	94.82	63 589	5.18	77 503	6.32	184 734	15.06	60 248	4.91	116 249	9.48	24 793	2.02
Q4	1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18 *Q1*	1 197 093	1 137 802	95.05	59 291	4.95	78 892	6.59	152 167	12.71	61 537	5.14	118 369	9.89	24 601	2.06
Q2	1 235 245	1 168 235	94.58	67 010	5.42	81 465	6.60	160 198	12.97	63 851	5.17	120 968	9.79	25 177	2.04
Q3	1 225 535	1 155 185	94.26	70 350	5.74	81 758	6.67	162 471	13.26	63 393	5.17	120 431	9.83	25 125	2.05
Q4	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19 *Q1*	1 259 115	1 187 977	94.35	71 138	5.65	83 940	6.67	168 006	13.34	64 725	5.14	124 422	9.88	25 943	2.06
Q2	1 286 810	1 212 749	94.24	74 061	5.76	84 971	6.60	172 233	13.38	67 550	5.25	127 893	9.94	26 733	2.08
Q3	1 273 941	1 200 362	94.22	73 579	5.78	85 047	6.68	170 180	13.36	66 617	5.23	125 719	9.87	26 465	2.08
Q4	1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
20 *Q1*	1 293 274	1 228 802	95.01	64 472	4.99	83 855	6.48	175 844	13.60	67 279	5.20	128 772	9.96	27 124	2.10
Q2	1 367 465	1 295 554	94.74	71 911	5.26	91 249	6.67	186 217	13.62	70 990	5.19	138 286	10.11	28 613	2.09
Q3	1 371 004	1 295 261	94.48	75 744	5.52	89 128	6.50	189 721	13.84	70 856	5.17	137 722	10.05	28 766	2.10
Q4	1 409 286	1 329 870	94.36	79 416	5.64	91 862	6.52	190 076	13.49	73 188	5.19	142 558	10.12	28 466	2.02

4. CREDITS INSTITUTIONS AND CFIs B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
11	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17 *Q2*	R 12 538	1.02	8 619	0.70	24 743	2.01	97 943	7.94	33 029	2.68	36 478	2.96	27 620	2.24	16 185	1.31
Q3	12 914	1.05	8 687	0.71	24 863	2.03	99 386	8.10	33 863	2.76	36 502	2.98	28 388	2.31	16 061	1.31
Q4	12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18 *Q1*	12 618	1.05	8 630	0.72	22 757	1.90	104 580	8.74	34 854	2.91	36 867	3.08	29 255	2.44	16 384	1.37
Q2	13 009	1.05	8 757	0.71	23 450	1.90	107 505	8.70	35 615	2.88	37 515	3.04	30 462	2.47	16 790	1.36
Q3	13 253	1.08	8 749	0.71	23 517	1.92	107 282	8.75	35 637	2.91	37 370	3.05	30 724	2.51	16 790	1.37
Q4	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19 *Q1*	13 390	1.06	9 013	0.72	23 612	1.88	107 925	8.57	35 140	2.79	38 488	3.06	31 315	2.49	17 478	1.39
Q2	13 791	1.07	9 255	0.72	24 399	1.90	110 761	8.61	35 506	2.76	39 167	3.04	32 168	2.50	17 904	1.39
Q3	13 850	1.09	9 148	0.72	24 395	1.91	110 570	8.68	34 872	2.74	38 750	3.04	32 448	2.55	17 970	1.41
Q4	13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20 *Q1*	13 932	1.08	9 246	0.71	25 571	1.98	111 663	8.63	35 566	2.75	39 724	3.07	32 956	2.55	18 313	1.42
Q2	14 550	1.06	9 699	0.71	27 541	2.01	118 174	8.64	38 315	2.80	42 067	3.08	34 907	2.55	19 643	1.44
Q3	14 864	1.08	9 867	0.72	28 102	2.05	118 812	8.67	38 341	2.80	42 641	3.11	35 247	2.57	19 912	1.45
Q4	15 064	1.07	10 396	0.74	28 272	2.01	120 492	8.55	38 766	2.75	44 696	3.17	35 111	2.49	20 053	1.42

4. CREDITS INSTITUTIONS AND CFIs B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de (b)		Castilla y León		Autonomous Cities				On-line banking (b)		Non classified (a)	
									Ceuta		Melilla					
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Total 40	Percentage 41	Total 42	Percentage 43	Total 44	Percentage 45	Total 46	Percentage 47
11	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17 *Q2*	R 18 214	1.48	23 699	1.92	361 606	29.32	65 394	5.30	893	0.07	914	0.07	35 185	2.85	-	-
Q3	18 199	1.48	25 712	2.10	356 278	29.04	65 561	5.34	894	0.07	911	0.07	35 132	2.86	-	-
Q4	18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18 *Q1*	18 544	1.55	23 580	1.97	342 529	28.61	65 562	5.48	882	0.07	920	0.08	43 564	3.64	-	-
Q2	18 723	1.52	24 958	2.02	354 022	28.66	66 083	5.35	891	0.07	928	0.08	44 876	3.63	-	-
Q3	18 707	1.53	26 669	2.18	341 250	27.84	65 969	5.38	895	0.07	939	0.08	44 606	3.64	-	-
Q4	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19 *Q1*	19 121	1.52	25 566	2.03	354 355	28.14	68 006	5.40	946	0.08	988	0.08	46 734	3.71	-	-
Q2	19 591	1.52	26 779	2.08	360 034	27.98	69 149	5.37	979	0.08	1 008	0.08	46 937	3.65	-	-
Q3	19 340	1.52	27 765	2.18	353 606	27.76	68 803	5.40	983	0.08	1 017	0.08	46 396	3.64	-	-
Q4	19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20 *Q1*	19 882	1.54	26 252	2.03	355 889	27.52	70 679	5.47	1 015	0.08	1 036	0.08	48 674	3.76	-	-
Q2	20 911	1.53	27 105	1.98	373 505	27.31	73 792	5.40	1 065	0.08	1 094	0.08	49 740	3.64	-	-
Q3	21 112	1.54	27 310	1.99	371 214	27.08	74 604	5.44	1 060	0.08	1 152	0.08	50 571	3.69	-	-
Q4	21 624	1.53	27 318	1.94	390 223	27.69	76 459	5.43	1 156	0.08	1 167	0.08	52 340	3.71	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general governments						Liabilities Vis-á-vis other resident sector			
		Total (a) 1=2+6	Deposits				Endowments 6	Credit institutions and CFIs (c) 7=8+9+10	Deposit-taking institutions (b) 8	Official Credit Institute 9	Credit financial intermediaries 10
			Credit institutions and CFIs 2=3+4+5	Deposit-taking institutions (b) 3	Official Credit Institute 4	Credit financial intermediar. 5					
15		77 058	77 058	76 097	948	13	-	1 261 388	1 255 068	119	6 201
16		54 371	54 371	53 441	923	7	-	1 242 580	1 234 176	92	8 311
17	R	61 722	61 722	60 910	805	7	-	1 202 893	1 193 836	54	9 003
18		71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521
19		69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
19 *Sep*		74 145	74 145	73 579	564	2	-	1 245 561	1 237 902	423	7 236
Oct		76 180	76 180	75 610	568	2	-	1 236 911	1 229 216	82	7 613
Nov		81 126	81 126	80 578	547	2	-	1 250 783	1 243 154	76	7 553
Dec		69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
20 *Jan*		68 230	68 230	67 585	644	2	-	1 242 171	1 235 042	80	7 049
Feb		67 427	67 427	66 640	786	2	-	1 248 204	1 241 132	83	6 989
Mar		65 207	65 207	64 472	734	2	-	1 269 201	1 262 048	73	7 081
Apr		68 433	68 433	67 702	729	2	-	1 296 320	1 289 222	81	7 017
May		66 282	66 282	65 200	1 080	2	-	1 315 151	1 308 130	74	6 947
Jun		72 471	72 471	71 911	559	2	-	1 335 664	1 329 088	79	6 497
Jul		78 934	78 934	77 442	1 491	1	-	1 325 588	1 319 449	90	6 049
Aug		78 810	78 810	77 084	1 724	1	-	1 330 301	1 324 213	88	5 999
Sep		77 605	77 605	75 744	1 860	1	-	1 334 673	1 327 852	96	6 725
Oct		79 541	79 541	77 503	2 036	1	-	1 329 534	1 322 364	83	7 088
Nov		92 989	92 989	90 765	2 222	1	-	1 344 845	1 337 376	67	7 403
Dec		80 754	80 754	79 416	1 338	1	-	1 369 547	1 364 283	76	5 188
21 *Jan*	P	75 847	75 847	74 500	1 346	1	-	1 355 316	1 350 121	72	5 123

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Diciembre de 2020

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito re- sidentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranje- ro/Spanish branches abroad	Entidades depósito re- sidentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito re- sidentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranje- ro/Spanish branches abroad	Entidades depósito re- sidentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: III-2020								Results for the period to: 2019-IV
Productos financieros	4.36/1	31 067	1 526	32 593	1,2	5,0	1,2	Interest income
Costes financieros	4.36/2	8 085	336	8 422	0,3	1,1	0,3	Interest expenses
Margen de intereses	4.36/3	22 982	1 190	24 172	0,9	3,9	0,9	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	23 082	938	24 020	0,9	3,1	0,9	Return on equity instruments and non interest income
Margen bruto	4.36/5	46 064	2 128	48 192	1,8	7,0	1,8	Gross income
Gastos de explotación	4.36/6	25 288	1 116	26 405	1,0	3,7	1,0	Operating expenses
de los cuales: de personal	4.36/7	13 105	588	13 693	0,5	1,9	0,5	of which: staff costs
Dotaciones netas	4.36/8	2 243	12	2 255	0,1	0,0	0,1	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	11 280	433	11 713	0,4	1,4	0,4	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	7 252	567	7 820	0,3	1,9	0,3	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	6 955	-3	6 952	0,3	-0,0	0,3	Other assets impairment losses
Otros resultados	4.36/12	-1 758	-5	-1 762	-0,1	-0,0	-0,1	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	-1 461	566	-895	-0,1	1,9	-0,0	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	1 577	165	1 742	0,1	0,5	0,1	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	56	-	56	0,0	0,0	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	-3 094	401	-2 693	-0,1	1,3	-0,1	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	2 243	14	2 257	0,1	0,0	0,1	Funds allowances
Recursos generados	-	3 866	666	4 532	0,1	2,2	0,2	Funds generated
Balance ajustado medio	-	2 604 628	30 539	2 635 167	100,0	100,0	100,0	Average adjusted balance sheet

Data January - December 2020

EUR millions and %

4.B Summary.
Deposit-taking institutions

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a) 1	Interest expenses (b) 2	Net interest income 3	Return on equity instruments and non interest income (c) 4	Gross income 5	Operating expenses 6	of which staff costs 7	Provisioning expense (net) 8	Financial assets impairment 9	Adjusted net income 10	Other assets impairment losses 11	Other gains and losses 12	Profit before tax (book profit until 1991) 13	Corporate income tax 14	Mandatory transfer to welfare funds 15	Book profit (since 1992) 16
15	43 462	17 052	26 410	25 122	51 532	26 261	14 182	1 766	10 699	12 806	3 414	1 362	10 753	1 396	45	9 312
16	36 234	11 937	24 297	24 132	48 429	26 388	13 943	3 495	8 344	10 202	3 968	458	6 691	643	45	6 003
17	32 976	9 798	23 178	23 467	46 646	26 625	13 931	3 623	9 105	7 294	9 286	1 318	-674	3 227	56	-3 957
18	32 647	9 370	23 277	24 499	47 777	25 990	13 648	2 187	3 140	16 460	2 189	137	14 408	1 985	66	12 356
19	32 948	9 801	23 147	26 238	49 386	26 325	13 872	2 801	3 987	16 272	2 233	717	14 756	1 153	73	13 530
19 *Q1-Q4*	32 948	9 801	23 147	26 238	49 386	26 325	13 872	2 801	3 987	16 272	2 233	717	14 756	1 153	73	13 530
20 *Q1-Q4*	31 067	8 085	22 982	23 082	46 064	25 288	13 105	2 243	11 280	7 252	6 955	-1 758	-1 461	1 577	56	-3 094
17 *Q1*	8 464	2 556	5 908	6 880	12 788	6 426	3 400	699	1 888	3 774	-11	35	3 820	292	14	3 514
Q2	8 367	2 467	5 901	5 436	11 337	6 957	3 413	1 514	3 763	-896	7 478	496	-7 878	1 792	13	-9 683
Q3	8 319	2 467	5 852	4 538	10 390	6 513	3 404	636	1 809	1 432	581	81	933	-288	12	1 209
Q4	7 827	2 308	5 518	6 614	12 132	6 729	3 714	775	1 644	2 984	1 239	706	2 451	1 431	16	1 004
18 *Q1*	8 061	2 331	5 729	6 103	11 832	6 479	3 437	489	867	3 997	154	-110	3 733	611	16	3 105
Q2	8 196	2 412	5 784	6 465	12 249	6 479	3 390	647	696	4 426	427	-51	3 947	378	17	3 552
Q3	8 100	2 224	5 877	5 781	11 657	6 439	3 372	584	646	3 990	-1 027	-259	4 757	713	16	4 029
Q4	8 291	2 403	5 888	6 150	12 038	6 593	3 448	467	930	4 048	2 636	557	1 970	283	16	1 671
19 *Q1*	8 132	2 425	5 707	5 803	11 510	6 482	3 467	328	839	3 861	204	-33	3 624	506	19	3 100
Q2	8 418	2 577	5 841	5 985	11 826	6 607	3 500	1 376	798	3 046	57	-1 015	1 974	-123	17	2 080
Q3	8 227	2 447	5 780	5 877	11 658	6 499	3 434	236	1 244	3 679	433	683	3 929	450	17	3 462
Q4	8 172	2 352	5 819	8 573	14 392	6 737	3 470	862	1 106	5 687	1 539	1 081	5 229	320	21	4 888
20 *Q1*	7 804	2 224	5 579	5 584	11 164	6 356	3 328	547	2 628	1 633	2 089	-2	-457	58	16	-532
Q2	7 613	1 977	5 636	3 993	9 629	6 166	3 199	526	3 228	-292	4 553	-11	-4 855	1 743	13	-6 611
Q3	7 656	1 992	5 664	5 154	10 818	6 240	3 193	345	1 913	2 320	473	2	1 849	280	12	1 557
Q4	7 995	1 892	6 103	8 349	14 452	6 526	3 385	824	3 511	3 591	-159	-1 747	2 003	-504	15	2 493

See notes at the end of chapter.

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total 1=2+3=4+9+ +10+11	In euro 2	In foreign currency 3	Income on credit transactions					Securities portfolio except equity (a) 9	Adjustments resulting from hedging financial derivatives 10	Other interest income 11
				Total 4	Credit system 5	General government 6	Other resident sectors 7	Non-resident sectors 8			
15	43 462	40 967	2 495	32 179	695	1 979	27 662	1 843	10 199	-930	2 013
16	36 234	33 856	2 377	27 537	626	1 440	23 563	1 908	7 446	-956	2 207
17	32 976	30 539	2 439	26 042	713	1 141	22 016	2 172	5 386	-425	1 944
18	32 647	22 338	2 019	26 280	741	947	21 990	2 603	4 697	23	1 611
19	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
19 *Q1-Q4*	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
20 *Q1-Q4*	31 067	...	...	25 168	611	626	21 426	2 505	3 275	48	2 523
17 *Q1*	8 464	7 843	620	6 494	162	292	5 524	516	1 479	-166	657
Q2	8 367	7 773	595	6 741	187	294	5 708	552	1 292	-77	403
Q3	8 319	7 704	615	6 623	178	286	5 582	577	1 380	-106	415
Q4	7 827	7 218	609	6 184	186	269	5 202	527	1 235	-76	469
18 *Q1*	8 061	7 467	594	6 534	203	255	5 515	562	1 161	-1	358
Q2	8 196	7 519	676	6 588	232	259	5 463	634	1 202	1	398
Q3	8 100	7 351	749	6 582	158	257	5 493	674	1 156	4	327
Q4	8 291	...	...	6 576	148	175	5 519	733	1 177	19	527
19 *Q1*	8 132	...	...	6 652	188	188	5 508	768	980	136	351
Q2	8 418	...	...	6 965	205	204	5 759	796	1 079	-10	379
Q3	8 227	...	...	6 778	179	187	5 605	807	959	127	357
Q4	8 172	...	...	6 786	187	173	5 647	779	951	63	353
20 *Q1*	7 804	...	...	6 423	186	162	5 320	756	893	116	351
Q2	7 613	...	...	6 296	143	157	5 310	687	889	-59	480
Q3	7 656	...	...	6 101	152	155	5 241	553	683	43	823
Q4	7 995	...	...	6 347	131	152	5 555	510	810	-52	869

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors	(a)			(b)
	1=2+3=4+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12
15	17 052	15 963	1 089	14 359	1 714	335	11 042	1 269	5 984	-3 621	258	72
16	11 937	10 772	1 164	9 115	1 215	257	6 594	1 049	4 874	-2 716	587	76
17	9 798	8 415	1 381	6 827	872	183	4 723	1 049	3 818	-1 993	1 092	18
18	9 370	5 667	1 300	6 158	1 015	140	3 678	1 326	3 664	-1 630	1 134	...
19	9 801	...	...	5 829	724	166	3 227	1 712	3 657	-1 301	1 575	...
19 *Q1-Q4*	9 801	...	...	5 829	724	166	3 227	1 712	3 657	-1 301	1 575	...
20 *Q1-Q4*	8 085	...	...	3 930	584	152	2 277	918	3 692	-1 391	1 817	...
17 *Q1*	2 556	2 239	317	1 878	258	46	1 310	263	1 039	-573	194	18
Q2	2 467	2 127	338	1 701	200	46	1 148	306	981	-470	238	...
Q3	2 467	2 122	345	1 790	217	50	1 269	253	882	-503	287	...
Q4	2 308	1 927	381	1 458	196	41	995	226	916	-447	373	...
18 *Q1*	2 331	1 975	355	1 558	230	38	1 014	276	934	-449	277	...
Q2	2 412	1 974	439	1 594	242	38	964	349	929	-410	286	...
Q3	2 224	1 718	505	1 442	171	35	862	375	881	-368	219	...
Q4	2 403	...	...	1 564	372	28	838	326	921	-403	352	...
19 *Q1*	2 425	...	...	1 473	181	44	809	439	923	-342	361	...
Q2	2 577	...	...	1 520	183	42	835	460	949	-336	427	...
Q3	2 447	...	...	1 416	192	40	766	418	916	-310	417	...
Q4	2 352	...	...	1 419	169	39	817	394	869	-314	370	...
20 *Q1*	2 224	...	...	1 222	170	38	658	355	939	-305	359	...
Q2	1 977	...	...	1 009	145	37	610	217	919	-320	359	...
Q3	1 992	...	...	937	140	38	588	170	926	-364	486	...
Q4	1 892	...	...	763	129	38	421	176	907	-402	614	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of debt securities issued			
	Total	Interests from debt securities					Interest from debt securities held for trading	Income from shares	Total	Promissory notes and bills	Debt securities issued	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors	(b)	(a)		(c)	(d)	
	1	2	3	4	5	6	7	8	9	10	11	12
15	18 681	10 199	1 258	5 806	1 450	1 684	...	8 481	5 984	108	4 819	1 057
16	17 520	7 446	872	4 379	766	1 429	...	10 074	4 874	82	3 665	1 127
17	15 921	5 386	368	3 238	382	1 398	...	10 535	3 818	17	2 825	976
18	16 472	4 697	169	2 983	171	1 373	...	11 775	3 664	-	3 125	540
19	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
19 *Q1-Q4*	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
20 *Q1-Q4*	13 073	3 275	156	1 682	111	1 326	...	9 798	3 692	-	3 106	586
17 *Q3*	2 621	1 380	60	838	79	403	...	1 240	882	-	674	207
Q4	5 253	1 235	77	804	72	283	...	4 017	916	-	709	207
18 *Q1*	3 248	1 161	52	739	44	327	...	2 087	934	-	778	156
Q2	4 542	1 202	74	754	47	327	...	3 340	929	-	770	158
Q3	3 524	1 156	8	745	50	354	...	2 368	881	-	775	106
Q4	5 158	1 177	36	746	31	365	...	3 981	921	-	801	120
19 *Q1*	3 320	980	30	582	35	333	...	2 340	923	-	780	143
Q2	4 344	1 079	35	680	29	335	...	3 265	949	-	811	138
Q3	3 184	959	30	481	34	415	...	2 224	916	-	785	131
Q4	7 194	951	34	547	25	345	...	6 244	869	-	741	129
20 *Q1*	2 388	893	62	456	34	341	...	1 495	939	-	810	129
Q2	2 083	889	37	446	28	379	...	1 194	919	-	792	128
Q3	2 325	683	27	376	26	254	...	1 642	926	-	800	127
Q4	6 278	810	29	404	24	352	...	5 468	907	-	705	202

See notes at the end of chapter.

4.40 Non-interest income. Deposi-taking institutions

EUR millions

		Fees										Net profit:		
				Of which:					Of which:					
	Net +13 1=2+12+	Net 2	Fees recei-ved 3	Arising for co-llectio and payment service 4	Transfe giros and other payment orders 5	Asset manage-ment 6	Other 7	Fees paid 8	Fees asigned (a) 9	Fees on se-curitie transac tions 10	Other (b) 11	Foreign curency transac tions 12	Other finan-cial tran-saction 13	Other net operating income 14
15	16 641	11 237	13 572	3 833	1 476	4 212	2 559	2 335	748	204	1 530	418	6 316	-1 330
16	14 058	11 062	13 434	3 838	1 335	4 388	2 248	2 372	757	216	1 539	52	4 285	-1 340
17	12 933	11 710	14 181	3 772	880	4 580	2 811	2 471	211	276	2 034	462	2 463	-1 702
18	12 724	12 169	14 882	4 229	515	4 274	3 327	2 713	...	332	2 381	-66	2 127	-1 505
19	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650
19 *Q1-Q4*	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650
20 *Q1-Q4*	13 283	12 371	15 153	4 222	648	4 305	2 698	2 782	...	393	2 389	-23	2 692	-1 756
17 *Q1*	4 200	2 913	3 526	972	386	1 148	597	613	211	66	386	70	1 281	-64
Q2	2 839	3 074	3 740	1 109	208	1 010	786	666	...	79	587	-6	246	-475
Q3	3 297	2 881	3 482	1 137	126	959	712	601	...	61	541	197	250	-30
Q4	2 596	2 842	3 433	554	159	1 463	717	591	...	71	520	201	686	-1 133
18 *Q1*	4 016	3 000	3 647	994	188	1 077	746	647	...	85	562	-20	1 021	14
Q2	3 126	3 126	3 787	1 053	114	1 083	917	661	...	74	587	20	528	-548
Q3	3 413	2 954	3 675	1 082	114	1 068	793	722	...	82	640	2	443	15
Q4	2 170	3 088	3 772	1 100	98	1 046	871	683	...	91	592	-68	135	-986
19 *Q1*	3 463	2 958	3 612	1 020	130	1 075	765	654	...	77	577	-127	611	21
Q2	2 720	3 074	3 791	1 075	148	1 079	799	717	...	92	625	-195	390	-548
Q3	3 653	3 046	3 788	1 113	180	1 062	741	742	...	90	652	-228	776	59
Q4	2 329	3 182	3 944	1 099	83	1 117	835	762	...	78	683	-113	442	-1 182
20 *Q1*	4 090	3 202	3 912	1 081	166	1 132	756	710	...	78	632	-187	889	186
Q2	2 800	2 957	3 600	975	182	1 008	583	643	...	113	530	-38	605	-724
Q3	3 512	3 033	3 711	1 097	131	1 044	672	678	...	96	582	-151	573	58
Q4	2 882	3 180	3 930	1 069	169	1 121	686	750	...	106	644	353	625	-1 276

See notes at the end of chapter.

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Inte-rest income 1	Inte-rest expen-ses 2	Net inte-rest income 3	Return on equity instru-ments and non interest income 4	Gross inco-me 5	Opera-ting expen-ses 6	of which staff costs 7	Provi-sio-ning expen-se (net) losses 8	Finan-cial assets im-pair-ment 9	Adjus-ted net income 10	Other assets im-pair-ment losses 11	Other gains and losses 12	Profit before tax (book profit until 1991) 13	Corpo-rate income tax 14	Manda-tory trans-fer to welfa-re funds 15	Book profit (since 1992) 16
15	44 122	17 153	26 969	25 614	52 583	26 766	14 504	1 759	10 765	13 292	3 413	1 358	11 238	1 522	45	9 671
16	37 040	12 093	24 947	24 643	49 590	26 991	14 313	3 520	8 401	10 678	3 967	593	7 304	839	45	6 420
17	33 911	9 943	23 968	24 008	47 976	27 281	14 296	3 642	9 201	7 852	9 281	1 303	-126	3 430	56	-3 612
18	33 884	9 734	24 150	25 239	49 390	26 815	14 102	2 210	3 167	17 197	2 192	132	15 137	2 195	66	12 877
19	34 688	10 510	24 178	27 077	51 255	27 333	14 434	2 845	4 109	16 968	2 233	762	15 497	1 325	73	14 098
19 *Q1-Q4*	34 688	10 510	24 178	27 077	51 255	27 333	14 434	2 845	4 109	16 968	2 233	762	15 497	1 325	73	14 098
20 *Q1-Q4*	32 593	8 422	24 172	24 020	48 192	26 405	13 693	2 255	11 713	7 820	6 952	-1 762	-895	1 742	56	-2 693
17 *Q1*	8 717	2 598	6 118	7 009	13 127	6 592	3 497	718	1 928	3 889	-12	34	3 935	347	14	3 574
Q2	8 605	2 496	6 110	5 600	11 710	7 115	3 502	1 509	3 776	-690	7 476	493	-7 673	1 849	13	-9 536
Q3	8 548	2 503	6 044	4 658	10 702	6 673	3 494	638	1 831	1 560	580	84	1 064	-240	12	1 291
Q4	8 042	2 346	5 696	6 741	12 437	6 901	3 803	776	1 666	3 093	1 236	692	2 549	1 475	16	1 058
18 *Q1*	8 298	2 373	5 925	6 260	12 185	6 655	3 532	491	900	4 139	153	-111	3 875	656	16	3 202
Q2	8 453	2 482	5 971	6 624	12 595	6 671	3 493	642	728	4 555	427	-53	4 074	406	17	3 650
Q3	8 405	2 315	6 090	5 959	12 049	6 619	3 487	588	661	4 181	-1 032	-262	4 951	767	16	4 169
Q4	8 728	2 563	6 165	6 395	12 560	6 870	3 589	488	878	4 323	2 644	558	2 237	365	16	1 855
19 *Q1*	8 548	2 611	5 937	6 002	11 939	6 707	3 600	329	874	4 029	203	-34	3 792	559	19	3 214
Q2	8 850	2 757	6 093	6 198	12 291	6 841	3 633	1 391	832	3 226	57	-964	2 205	-85	17	2 273
Q3	8 723	2 663	6 060	6 084	12 143	6 757	3 579	235	1 257	3 894	432	683	4 144	497	17	3 631
Q4	8 568	2 480	6 088	8 793	14 882	7 027	3 621	890	1 146	5 820	1 541	1 077	5 356	354	21	4 981
20 *Q1*	8 251	2 396	5 854	5 816	11 670	6 642	3 483	511	2 712	1 805	2 088	-3	-286	108	16	-411
Q2	7 993	2 057	5 936	4 249	10 185	6 427	3 337	552	3 389	-183	4 553	-13	-4 749	1 791	13	-6 553
Q3	8 001	2 037	5 964	5 391	11 356	6 511	3 329	362	1 981	2 503	469	1	2 035	329	12	1 694
Q4	8 349	1 932	6 417	8 564	14 982	6 825	3 544	831	3 631	3 695	-158	-1 747	2 105	-487	15	2 577

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+6	2=3+4	3	4	5	6=7+8	7	8
14	272	224	138	86	1	47	47	-
15	262	217	135	82	1	44	44	-
16	250	206	124	82	1	43	43	-
17	245	205	122	83	1	39	39	-
18	238	198	115	83	1	39	39	-
19	232	195	114	81	1	36	36	-
18 *Q2*	244	204	122	82	1	39	39	-
Q3	243	203	122	81	1	39	39	-
Q4	238	198	115	83	1	39	39	-
19 *Q1*	236	196	115	81	1	39	39	-
Q2	237	198	115	83	1	38	38	-
Q3	237	199	115	84	1	37	37	-
Q4	232	195	114	81	1	36	36	-
20 *Q1*	231	194	113	81	1	36	36	-
Q2	230	192	113	79	1	37	37	-
Q3	228	191	113	78	1	36	36	-
Q4	226	191	113	78	1	34	34	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermediaries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
00	243 743	238 587	267	4 889	4 889	...
01	245 228	239 895	271	5 062	5 062	-
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	-
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-
15	202 961	197 833	317	4 811	4 811	-
16	194 283	189 280	308	4 695	4 695	-
17	190 451	185 297	324	4 830	4 830	-
18	187 182	181 999	309	4 874	4 874	-
19	181 575	176 838	320	4 417	4 417	-

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
14	16	32 073	31 999	31 817	1	181	74	68	43
15	16	31 155	31 087	30 921	1	165	68	71	41
16	16	28 959	28 807	28 643	1	163	152	65	39
17	16	27 623	27 480	27 320	1	159	143	67	38
18	16	26 319	26 166	26 011	1	154	153	65	38
19	16	24 197	24 004	23 851	1	152	193	67	35
18 *Q2*	16	27 007	26 866	26 707	1	158	141	66	38
Q3	16	26 775	26 634	26 474	1	159	141	64	38
Q4	16	26 319	26 166	26 011	1	154	153	65	38
19 *Q1*	16	26 049	25 896	25 755	1	140	153	66	36
Q2	16	25 759	25 565	25 408	1	156	194	66	36
Q3	16	25 207	25 012	24 855	1	156	195	66	35
Q4	16	24 197	24 004	23 851	1	152	193	67	35
20 *Q1*	16	23 910	23 716	23 565	1	150	194	67	33
Q2	16	23 685	23 490	23 340	1	149	195	65	33
Q3	16	23 104	22 909	22 761	1	147	195	64	32
Q4	16	22 589	22 392	22 299	1	92	197	64	31

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Diciembre de 2020

Número de oficinas

		Entidades de Crédito y EFC/ Credit Institutions and CFIs			
	Banco de España 1	Oficinas en España/ Branches in Spain 2=3+4	Entidades de depósito/ Deposit-taking institutions 3	Otras entidades de crédito y EFC/ Other credit institutions and CFIs 4	
País Vasco	1	1 152	1 148	4	País Vasco
Cataluña	1	2 949	2 937	12	Cataluña
Galicia	1	1 231	1 226	5	Galicia
Andalucía	2	3 796	3 777	19	Andalucía
Asturias, Principado de	1	566	563	3	Asturias, Principado de
Cantabria	-	289	289	-	Cantabria
Rioja, La	-	248	248	-	Rioja, La
Murcia, Región de	1	682	680	2	Murcia, Región de
Comunitat Valenciana	2	2 164	2 157	7	Comunitat Valenciana
Aragón	1	955	951	4	Aragón
Castilla-La Mancha.	-	1 332	1 332	-	Castilla-La Mancha
Canarias	2	796	792	4	Canarias
Navarra, Comunidad Foral de	-	452	452	-	Navarra, Comunidad Foral de
Extremadura	1	793	792	1	Extremadura
Balears, Illes	1	611	610	1	Balears, Illes
Madrid, Comunidad de	1	2 749	2 719	30	Madrid, Comunidad de
Castilla y León.	1	1 596	1 595	1	Castilla y León
Ceuta y Melilla.	-	31	31	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**22 392**	**22 299**	**93**	**TOTAL IN SPAIN**

December 2020 Data

Number of branches

4.48 Credit Institutions and CFIs Number of branches by Regional (autonomous) governments

4.49 Entidades de crédito y EFC. Número de oficinas por provincias

Datos referidos a Diciembre de 2020

Número de oficinas

		Entidades de Crédito y EFC/ Credit Institutions and CFIs			
	Banco de España 1	Oficinas en España/ Branches in Spain 2=3+4	Entidades de depósito/ Deposit-taking institutions 3	Otras entidades de crédito y EFC Other credit institutions and CFIs 4	
Álava	-	177	177	-	Álava
Albacete	-	231	231	-	Albacete
Alacant	1	764	762	2	Alacant
Almería	-	326	325	1	Almería
Asturias	1	566	563	3	Asturias
Ávila	-	112	112	-	Ávila
Badajoz	1	538	537	1	Badajoz
Balears, Illes	1	611	610	1	Balears, Illes
Barcelona	1	2 058	2 046	12	Barcelona
(capital)	1	748	739	9	(capital)
Burgos	-	274	274	-	Burgos
Cáceres	-	255	255	-	Cáceres
Cádiz	-	401	397	4	Cádiz
Cantabria	-	289	289	-	Cantabria
Castelló	-	264	263	1	Castelló
Ciudad Real	-	337	337	-	Ciudad Real
Córdoba	-	420	417	3	Córdoba
Coruña, La	1	501	498	3	Coruña, La
Cuenca	-	190	190	-	Cuenca
Girona	-	320	320	-	Girona
Granada	-	542	542	-	Granada
Guadalajara	-	145	145	-	Guadalajara
Gipuzkoa	-	400	399	1	Gipuzkoa
Huelva	-	241	240	1	Huelva
Huesca	-	209	209	-	Huesca
Jaén	-	424	423	1	Jaén
León	-	297	297	-	León
Lleida	-	272	272	-	Lleida
Lugo	-	196	196	-	Lugo
Madrid	1	2 749	2 719	30	Madrid
(capital)	1	1 501	1 481	20	(capital)
Málaga	1	692	688	4	Málaga
Murcia	1	682	680	2	Murcia
Navarra	-	452	452	-	Navarra
Ourense	-	167	167	-	Ourense
Palencia	-	98	98	-	Palencia
Palmas, Las	1	395	391	4	Palmas, Las
Pontevedra	-	367	365	2	Pontevedra
Rioja, La	-	248	248	-	Rioja, La
Salamanca	-	198	198	-	Salamanca
Tenerife	1	401	401	-	Tenerife
Segovia	-	115	115	-	Segovia
Sevilla	1	750	745	5	Sevilla
Soria	-	89	89	-	Soria
Tarragona	-	299	299	-	Tarragona
Teruel	-	174	174	-	Teruel
Toledo	-	429	429	-	Toledo
València	1	1 136	1 132	4	València
Valladolid	1	288	287	1	Valladolid
Bizkaia	1	575	572	3	Bizkaia
Zamora	-	125	125	-	Zamora
Zaragoza	1	572	568	4	Zaragoza
Ceuta y Melilla	-	31	31	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**22 392**	**22 299**	**93**	**NATIONAL TOTAL**
Extranjero	-	197	183	14	Foreign branches
TOTAL	**16**	**22 589**	**22 482**	**107**	**TOTAL**

December 2020 Data

Number of branches

4.49 Credit institutions and CFIs Number of branches by provinces

4.51 Deposit-taking institutions. Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
			Credit system	General govern- ment	Other resident sector (a)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
15		2 645 492	135 626	85 709	1 274 653	180 026	323 718	74 602	133 401	112 115	7 958	317 684	135 120	99 064
16		2 541 132	141 413	83 867	1 222 511	184 473	280 505	71 757	129 552	113 495	7 469	306 090	117 978	88 345
17	R	2 549 836	214 793	74 340	1 199 106	192 021	247 470	71 080	145 383	113 022	8 072	284 549	97 647	...
18		2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19		2 517 992	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 655	56 159	...
19 *Sep*		2 540 155	169 388	66 537	1 139 327	268 887	228 051	87 200	128 079	116 644	7 756	328 285	60 704	...
Oct		2 537 492	186 836	67 974	1 136 116	262 042	221 732	88 204	129 063	117 858	8 113	319 554	59 969	...
Nov		2 562 971	182 023	66 133	1 149 048	278 765	221 319	89 630	128 080	117 984	7 769	322 220	59 181	...
Dec		2 517 992	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 655	56 159	...
20 *Jan*		2 527 968	179 984	71 235	1 131 281	290 609	209 307	89 142	130 910	120 492	8 019	296 990	56 456	...
Feb		2 548 897	189 009	66 593	1 127 570	296 386	209 432	91 285	129 730	118 433	7 665	312 794	55 840	...
Mar		2 634 914	189 554	69 410	1 138 916	331 155	226 293	90 945	129 445	109 698	8 872	340 626	56 037	...
Apr		2 653 366	193 649	69 238	1 157 661	323 112	233 227	93 574	129 363	109 140	8 388	336 014	56 368	...
May		2 664 867	189 825	69 233	1 171 990	327 141	242 404	96 033	129 023	107 698	7 755	323 766	56 873	...
Jun		2 777 977	272 701	69 509	1 187 054	338 629	248 181	97 216	134 049	104 332	7 728	318 578	56 542	...
Jul		2 757 365	297 320	69 510	1 172 045	315 302	247 486	95 920	132 798	104 563	8 210	314 210	56 487	...
Aug		2 735 618	299 146	68 969	1 168 248	306 755	250 067	94 120	132 399	104 736	7 855	303 322	56 417	...
Sep		2 738 067	297 229	67 845	1 167 998	312 498	248 714	95 791	132 278	107 489	7 612	300 612	54 519	...
Oct		2 720 214	291 153	70 561	1 167 232	303 047	242 871	98 176	132 064	109 064	7 674	298 372	54 336	...
Nov		2 749 234	310 242	72 169	1 175 620	300 267	242 660	100 249	134 566	112 366	7 409	293 686	54 716	...
Dec		2 736 884	315 014	74 357	1 174 937	290 444	236 693	101 053	135 575	113 529	8 592	286 690	54 082	...
21 *Jan*	P	2 720 696	307 213	75 450	1 164 385	303 796	230 558	102 221	135 780	114 141	7 398	279 755	54 044	...

See notes at the end of the chapter

4.52 Deposit-taking institutions. Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)
				Credit system	General govern- ment	Other resid. sector (a)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
15		2 645 492	1 887 281	274 081	76 097	1 255 068	282 034	184 176	353 534	93	220 409
16		2 541 132	1 806 954	256 567	53 441	1 234 176	262 770	174 674	345 287	97	214 119
17	R	2 549 849	1 805 740	293 383	60 910	1 193 836	257 611	200 289	346 831	107	196 881
18		2 476 349	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 267	125	181 503
19		2 517 992	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 172	144	192 713
19 *Sep*		2 540 156	1 778 933	222 905	73 579	1 237 902	244 546	218 553	310 748	139	231 783
Oct		2 537 492	1 783 339	230 955	75 610	1 229 216	247 557	219 345	309 819	141	224 849
Nov		2 562 972	1 811 227	231 381	80 578	1 243 154	256 114	223 603	310 268	143	217 731
Dec		2 517 992	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 172	144	192 713
20 *Jan*		2 527 968	1 769 190	217 358	67 585	1 235 042	249 205	236 694	311 718	145	210 220
Feb		2 548 897	1 791 786	220 000	66 640	1 241 132	264 013	240 446	311 483	148	205 035
Mar		2 634 914	1 859 292	257 090	64 472	1 262 048	275 682	236 606	310 064	151	228 802
Apr		2 653 366	1 879 378	262 766	67 702	1 289 222	259 688	234 645	309 978	152	229 212
May		2 664 867	1 907 827	271 204	65 200	1 308 130	263 293	236 490	310 206	156	210 188
Jun		2 777 976	2 003 297	342 652	71 911	1 329 088	259 646	238 971	309 171	163	226 373
Jul		2 757 365	1 989 884	347 402	77 442	1 319 449	245 591	238 467	309 255	164	219 594
Aug		2 735 616	1 987 781	342 801	77 084	1 324 213	243 682	236 571	309 572	166	201 527
Sep		2 738 066	1 990 846	338 765	75 744	1 327 852	248 485	235 383	309 204	159	202 473
Oct		2 720 214	1 980 006	338 457	77 503	1 322 364	241 683	232 183	309 233	158	198 633
Nov		2 749 233	2 007 961	339 287	90 765	1 337 376	240 533	227 826	309 782	156	203 508
Dec		2 736 888	2 005 888	335 627	79 416	1 364 283	226 563	228 316	314 431	151	188 102
21 *Jan*	P	2 720 696	1 999 735	339 093	74 500	1 350 121	236 020	223 619	314 803	152	182 387

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

		Total (a)	of which:		Trade credit	Other fixed term loans				Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item
			At a variable interest rate	In foreign currency		Total	of which:							Total minus CFI since January 2014
							Repurchase agreements	Secured loans	of which Mortage loans					
		1=4+5+9+10 +11	2	3	4	5	6	7	8	9	10	11	12=(11 /1)* 100	13
15		1 274 653	897 718	15 137	36 522	1 063 979	39 568	703 157	673 386	28 578	15 589	129 984	10.20	1 246 958
16		1 222 511	852 945	16 595	39 401	1 029 016	17 508	670 456	643 454	25 535	16 283	112 275	9.18	1 192 595
17	R	1 199 106	735 237	14 804	42 553	1 012 684	17 929	...	...	32 079	17 614	94 175	7.85	1 165 579
18		1 150 228	733 051	13 982	41 879	1 000 660	10 009	...	...	21 806	18 686	67 196	5.84	1 114 665
19		1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	4.78	1 097 289
19 *Sep*		1 139 327	727 201	14 213	39 216	1 001 864	8 551	...	...	20 258	19 502	58 487	5.13	1 102 865
Oct		1 136 116	727 902	13 863	38 701	1 001 625	7 429	...	...	18 510	19 492	57 786	5.09	1 100 266
Nov		1 149 048	728 745	13 792	40 357	1 005 562	7 575	...	...	26 403	19 439	57 286	4.99	1 112 828
Dec		1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	4.78	1 097 289
20 *Jan*		1 131 281	712 506	13 276	39 070	997 823	7 038	...	...	20 686	19 123	54 579	4.82	1 094 537
Feb		1 127 570	709 080	12 599	39 611	994 716	6 780	...	...	20 096	19 223	53 924	4.78	1 091 071
Mar		1 138 916	716 368	13 985	42 011	1 003 556	4 738	...	...	20 047	19 146	54 155	4.75	1 102 221
Apr		1 157 661	719 559	13 531	37 402	1 027 708	5 097	...	...	19 118	18 962	54 470	4.71	1 122 405
May		1 171 990	717 364	12 805	33 543	1 045 199	5 741	...	...	19 045	19 186	55 016	4.69	1 137 994
Jun		1 187 054	714 189	12 430	32 665	1 054 724	10 557	...	...	26 718	18 437	54 509	4.59	1 152 712
Jul		1 172 045	708 130	11 450	31 506	1 047 812	5 868	...	...	19 581	18 711	54 435	4.64	1 137 598
Aug		1 168 248	709 094	11 041	29 886	1 044 936	6 544	...	...	20 448	18 476	54 501	4.67	1 134 525
Sep		1 167 998	701 585	11 278	32 324	1 044 474	6 771	...	...	20 395	18 155	52 650	4.51	1 134 283
Oct		1 167 232	699 028	11 328	32 805	1 043 462	5 582	...	...	20 300	18 194	52 469	4.50	1 133 872
Nov		1 175 620	696 997	11 190	32 115	1 045 155	5 964	...	...	27 461	18 042	52 845	4.50	1 142 694
Dec		1 174 937	690 849	11 159	35 919	1 047 876	9 961	...	...	21 033	17 884	52 224	4.44	1 144 185
21 *Jan*	P	1 164 385	666 203	10 807	33 157	1 040 879	4 862	...	...	20 234	17 915	52 198	4.48	1 135 181

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

		Securities other than shares										Shares and other equity				
		Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
			Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
					Net	Total	Short positions									
		1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
15		398 320	323 718	22 323	227 773	237 650	9 876	73 622	74 602	84 326	9 724	245 517	133 401	25 915	107 487	112 115
16		352 261	280 505	13 672	203 941	213 018	9 077	62 892	71 757	80 155	8 399	243 047	129 552	23 330	106 222	113 495
17	R	318 550	247 470	8 859	188 840	195 857	7 017	49 770	71 080	82 298	11 218	258 405	145 383	35 129	110 254	113 022
18		315 504	233 589	5 020	183 233	191 542	8 309	45 336	81 915	88 028	6 113	235 467	126 229	22 454	103 775	109 238
19		307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 342	29 340	102 002	118 694
19 *Sep*		315 251	228 051	7 255	176 226	185 246	9 020	44 570	87 200	94 755	7 555	244 724	128 079	23 025	105 054	116 644
Oct		309 936	221 732	7 376	169 657	178 106	8 449	44 699	88 204	95 382	7 178	246 922	129 063	24 312	104 751	117 858
Nov		310 949	221 319	7 496	169 973	180 164	10 191	43 850	89 630	97 419	7 789	246 064	128 080	24 232	103 848	117 984
Dec		307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 342	29 340	102 002	118 694
20 *Jan*		298 449	209 307	8 385	157 372	168 329	10 956	43 549	89 142	95 209	6 067	251 401	130 910	29 416	101 494	120 492
Feb		300 717	209 432	8 668	157 908	168 568	10 659	42 855	91 285	97 464	6 179	248 163	129 730	29 081	100 649	118 433
Mar		317 238	226 293	8 893	174 606	185 555	10 949	42 794	90 945	97 667	6 722	239 143	129 445	28 359	101 086	109 698
Apr		326 801	233 227	8 928	182 120	193 816	11 695	42 179	93 574	100 467	6 893	238 502	129 363	28 581	100 782	109 140
May		338 436	242 404	9 042	191 083	203 222	12 139	42 279	96 033	102 768	6 735	236 720	129 023	28 301	100 722	107 698
Jun		345 397	248 181	9 151	196 677	208 443	11 766	42 353	97 216	103 330	6 114	238 381	134 049	29 463	104 586	104 332
Jul		343 406	247 486	8 979	196 354	208 320	11 966	42 152	95 920	101 725	5 804	237 361	132 798	29 256	103 542	104 563
Aug		344 187	250 067	8 962	198 751	209 494	10 743	42 354	94 120	99 534	5 414	237 136	132 399	29 267	103 132	104 736
Sep		344 505	248 714	8 152	198 308	209 493	11 185	42 253	95 791	100 690	4 899	239 767	132 278	30 835	101 443	107 489
Oct		341 047	242 871	8 239	192 559	204 932	12 374	42 073	98 176	103 602	5 427	241 128	132 064	30 990	101 075	109 064
Nov		342 910	242 660	8 405	191 906	203 757	11 852	42 350	100 249	106 138	5 888	246 931	134 566	31 341	103 225	112 366
Dec		337 746	236 693	8 885	186 493	198 234	11 741	41 315	101 053	107 083	6 030	249 104	135 575	30 839	104 736	113 529
21 *Jan*	P	332 779	230 558	8 394	182 215	191 879	9 664	39 948	102 221	107 954	5 733	249 921	135 780	31 030	104 750	114 141

4.55 Liabilities. Other resident sectors.

EUR millions

		Total (a) 6+7+8+9 1=3+4+5+	Of which: In foreign curren-cy 2	Over-night (b) 3	With agreed maturi. 4	Repur-chase agree- 5	Funds from financial asset transfers (c) 6	Hybrid finan-cial liabi-lities (d) 7	Subor-dinate depo-sits (e) 8	Other liabi-lities 9	By Provin-ces (f) 10
15		1 255 068	28 913	649 960	508 682	41 610	19 551	17 362	17 904	...	1 135 872
16		1 234 176	27 959	753 528	403 507	32 353	14 944	14 343	15 502	...	1 140 814
17	R	1 193 836	17 484	857 075	286 299	27 869	12 502	9 738	353	...	1 146 917
18		1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030
19		1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981
19 *Sep*		1 237 902	16 467	993 834	210 713	16 461	10 333	6 312	248	...	1 200 362
Oct		1 229 216	16 018	987 314	206 769	18 286	10 252	6 346	249	...	...
Nov		1 243 154	16 716	1 008 480	199 570	18 088	10 367	6 400	250	...	...
Dec		1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981
20 *Jan*		1 235 042	16 713	1 009 099	192 875	17 127	9 459	6 231	250	...	...
Feb		1 241 132	16 850	1 019 119	189 554	15 278	10 788	6 144	250	...	...
Mar		1 262 048	18 877	1 045 874	185 753	13 497	10 625	6 051	248	...	1 228 802
Apr		1 289 222	21 281	1 073 920	185 374	13 374	10 437	5 868	249	...	...
May		1 308 130	20 417	1 093 690	183 581	14 547	10 275	5 788	248	...	...
Jun		1 329 088	21 481	1 114 419	178 180	18 432	12 127	5 682	247	...	1 295 554
Jul		1 319 449	19 915	1 112 590	174 115	15 219	11 666	5 627	233	...	...
Aug		1 324 213	19 642	1 116 280	174 009	16 634	11 582	5 476	233	...	...
Sep		1 327 852	20 033	1 124 381	169 936	16 683	11 210	5 409	232	...	1 295 261
Oct		1 322 364	20 484	1 121 753	167 396	16 328	11 367	5 286	233	...	...
Nov		1 337 376	20 683	1 136 361	163 656	19 667	12 315	5 144	233	...	...
Dec		1 364 283	20 981	1 164 347	160 301	21 444	13 025	4 933	233	...	1 329 870
21 *Jan*	P	1 350 121	21 204	1 159 357	156 517	16 495	12 846	4 872	33	...	...

See notes at the end of the chapter

4.56 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total	Furni-shings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under opera-ting leases	Non-cu-rrent assets held for sale	Intan-gible assets		Total	Accrual			Sundry accounts (a)
											Total 12	Accrued inte-rest	Other accrual	
		1	2	3	4	5	6	7	8	9=10+13	10=11+	11	12	13
15		53 791	4 145	15 901	627	440	23 617	9 061	20	263 873	7 972	4 715	3 258	255 901
16		50 613	4 225	15 985	712	519	23 012	6 160	18	255 459	6 290	3 484	2 806	249 170
17	R	48 535	4 326	14 879	574	589	23 848	4 319	18	235 990	5 696	2 841	2 855	230 294
18		39 462	4 863	13 780	...	760	15 496	4 563	17	234 804	5 684	2 653	3 031	229 121
19		44 031	5 122	24 572	...	898	8 995	4 444	17	247 423	6 372	2 493	3 878	241 051
19 *Sep*		46 903	4 994	23 930	...	883	12 737	4 359	20	281 368	6 437	2 775	3 663	274 931
Oct		46 704	5 050	23 825	...	893	12 680	4 256	20	272 650	6 215	2 748	3 467	266 435
Nov		46 273	5 070	23 775	...	898	12 249	4 281	20	275 747	6 493	3 110	3 383	269 254
Dec		44 031	5 122	24 572	...	898	8 995	4 444	17	247 423	6 372	2 493	3 878	241 051
20 *Jan*		44 376	5 109	24 508	...	896	8 997	4 866	17	252 600	5 946	2 243	3 703	246 653
Feb		44 345	5 131	24 483	...	910	8 993	4 829	17	268 435	6 501	2 592	3 909	261 934
Mar		44 255	5 063	24 447	...	914	9 031	4 801	17	296 357	6 364	2 330	4 035	289 993
Apr		44 164	5 088	24 193	...	909	9 198	4 776	17	291 825	6 207	2 321	3 886	285 618
May		43 973	5 080	24 084	...	898	9 166	4 745	17	279 768	6 725	2 730	3 995	273 043
Jun		43 910	5 055	24 122	...	897	9 197	4 639	17	274 644	5 873	1 998	3 875	268 771
Jul		43 770	5 029	24 001	...	923	9 166	4 651	17	270 416	6 222	2 350	3 872	264 194
Aug		43 598	5 009	23 906	...	925	9 157	4 601	17	259 699	6 633	2 589	4 043	253 067
Sep		43 345	5 014	23 831	...	931	9 004	4 565	17	257 243	6 978	2 554	4 424	250 265
Oct		43 117	5 022	23 636	...	946	9 009	4 504	17	255 229	6 643	2 734	3 909	248 586
Nov		43 047	5 011	23 555	...	960	8 995	4 527	17	250 615	6 840	2 783	4 057	243 775
Dec		43 270	5 069	23 315	...	970	9 168	4 749	17	243 365	6 471	2 335	4 136	236 895
21 *Jan*	P	42 981	4 980	23 209	...	963	9 146	4 683	17	236 720	6 471	2 436	4 035	230 248

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
15		353 534	216 601	213 330	58 178	150 187	9 312	-4 347	3 270	5 495	131 438	75 000	60 574	1 472
16		345 287	215 892	214 040	57 767	154 915	6 086	-4 728	1 852	4 665	124 729	64 764	51 288	2 341
17	R	346 831	220 811	218 843	52 215	173 706	-3 805	-3 273	1 967	3 035	122 985	55 599	39 365	5 719
18		314 267	211 580	212 057	48 215	154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 648	2 926
19		311 172	217 323	217 318	46 663	158 562	13 799	-1 706	5	3 153	90 696	32 976	22 372	1 588
19 *Sep*		310 748	215 378	215 145	46 329	160 261	8 821	-266	234	2 651	92 719	35 005	23 767	559
Oct		309 819	214 524	214 515	46 381	160 353	8 826	-1 044	9	2 480	92 815	35 024	...	...
Nov		310 268	215 135	214 912	46 386	160 157	9 459	-1 091	223	2 867	92 266	34 695	...	...
Dec		311 172	217 323	217 318	46 663	158 562	13 799	-1 706	5	3 153	90 696	32 976	22 372	1 588
20 *Jan*		311 718	217 874	217 883	46 684	172 217	433	-1 449	-10	2 913	90 932	33 225	...	...
Feb		311 483	217 676	218 332	46 715	172 170	1 073	-1 627	-656	3 102	90 704	33 192	...	...
Mar		310 064	212 343	214 873	46 243	169 853	-533	-690	-2 530	3 836	93 885	34 365	22 687	1 992
Apr		309 978	212 436	214 861	46 254	169 779	-448	-723	-2 424	3 532	94 010	34 066	...	...
May		310 206	213 018	214 977	46 282	168 620	-114	189	-1 959	3 034	94 154	34 700	...	...
Jun		309 171	205 635	207 692	46 318	168 089	-7 146	432	-2 057	3 176	100 360	36 027	23 795	6 780
Jul		309 255	205 853	208 373	46 379	167 928	-6 389	456	-2 520	2 985	100 416	36 084	...	...
Aug		309 572	206 239	208 855	46 385	168 058	-6 083	495	-2 616	2 770	100 563	36 249	...	...
Sep		309 204	206 547	209 281	46 324	168 041	-5 589	505	-2 733	2 659	99 997	36 148	23 683	7 166
Oct		309 233	206 887	209 727	46 351	166 821	-5 671	2 227	-2 840	2 406	99 941	36 108	...	...
Nov		309 782	206 650	208 891	46 349	166 716	-6 425	2 251	-2 241	2 442	100 690	36 192	...	...
Dec		314 431	209 210	211 980	46 714	165 970	-3 094	2 389	-2 769	2 131	103 089	37 288	24 242	6 823
21 *Jan*	P	314 803	209 442	212 662	46 737	162 989	539	2 397	-3 221	2 050	103 311	37 581	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.58 Deposit-taking institutions Unsectorised liabilities

EUR millions

		Welfare fund and liabilities	Other liabilities								
			Total	Provisions				Accruals			Sundry accounts (a)
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2=3+7+10	3	4	5	6	7=8+9	8	9	10
15		93	220 409	28 083	16 920	2 962	8 201	16 382	10 028	6 354	175 944
16		97	214 119	28 479	16 421	1 600	10 458	13 071	6 804	6 268	172 568
17	R	107	196 881	27 194	15 582	2 052	9 560	11 885	5 361	6 524	157 802
18		125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848
19		144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783
19 *Sep*		139	231 783	23 475	15 442	1 945	6 088	10 021	3 821	6 200	198 286
Oct		141	224 849	23 254	15 306	2 049	5 899	10 188	3 808	6 380	191 407
Nov		143	217 731	23 012	15 190	2 003	5 819	10 067	3 788	6 279	184 652
Dec		144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783
20 *Jan*		145	210 220	20 729	12 996	1 990	5 743	10 808	4 115	6 693	178 683
Feb		148	205 035	20 597	13 009	1 957	5 631	9 350	3 798	5 552	175 088
Mar		151	228 802	20 637	12 851	2 175	5 610	9 266	3 834	5 432	198 899
Apr		152	229 212	20 555	12 782	2 155	5 618	9 060	3 535	5 525	199 598
May		156	210 188	20 473	12 732	2 114	5 627	9 176	3 451	5 725	180 539
Jun		163	226 373	20 117	12 113	2 126	5 878	9 794	4 188	5 606	196 462
Jul		164	219 594	18 396	10 493	2 075	5 828	9 690	4 535	5 155	191 508
Aug		166	201 527	18 277	10 422	2 061	5 793	10 271	4 682	5 589	172 979
Sep		159	202 473	18 294	10 223	2 141	5 930	10 881	5 113	5 768	173 298
Oct		158	198 633	18 226	10 129	2 119	5 978	11 169	5 010	6 158	169 238
Nov		156	203 508	17 969	9 937	2 066	5 965	10 879	4 479	6 401	174 660
Dec		151	188 102	18 793	10 690	2 053	6 050	10 790	4 410	6 379	158 519
21 *Jan*	P	152	182 387	18 675	10 543	2 014	6 118	10 678	4 155	6 523	153 034

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General govern-ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
15	50 142	1 659	673	39 919	5 039	26	-	228	83	0	2 516	3 030	2 360
16	55 201	2 286	842	43 234	5 577	14	-	233	57	0	2 959	2 816	2 289
17	58 788	2 491	659	46 843	5 836	18	-	236	58	0	2 647	2 815	...
18	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
19 *Sep*	60 135	2 034	485	48 917	4 829	3	-	949	146	0	2 771	2 856	...
Oct	60 071	2 405	419	48 886	4 777	3	-	803	145	0	2 634	2 838	...
Nov	60 549	2 624	323	49 294	4 682	3	-	803	146	0	2 674	2 820	...
Dec	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
20 *Jan*	60 542	2 596	215	49 527	4 703	3	-	800	151	0	2 547	2 914	...
Feb	60 194	2 972	199	48 891	4 498	3	-	800	151	0	2 682	3 019	...
Mar	60 117	2 171	278	49 280	4 742	3	-	952	138	0	2 553	3 131	...
Apr	57 988	2 264	342	47 461	4 408	3	-	786	165	0	2 560	3 247	...
May	57 067	2 510	389	46 621	3 975	3	-	760	191	0	2 620	3 368	...
Jun	57 224	1 639	389	46 390	4 584	3	-	936	273	0	3 011	3 289	...
Jul	56 812	1 940	467	45 998	4 371	2	-	921	269	0	2 843	3 213	...
Aug	55 642	1 543	489	45 178	4 340	2	-	920	269	0	2 901	3 138	...
Sep	56 654	1 747	448	45 794	4 647	3	-	922	290	0	2 805	3 108	...
Oct	56 408	2 311	454	45 745	4 229	3	-	578	243	0	2 844	3 077	...
Nov	56 304	2 187	455	45 922	4 065	3	-	578	257	0	2 836	3 048	...
Dec	50 326	1 113	392	41 305	4 122	3	-	538	182	0	2 671	2 760	...
21 *Jan* P	49 611	1 676	374	40 304	3 878	3	-	538	177	0	2 661	2 500	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities		
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General govern-ment	Other resid. sector				
	1=3a9	2=3a6	3	4	5	6	7	8	9
15	50 142	40 431	28 717	13	6 201	5 500	30	7 177	2 504
16	55 201	45 313	31 466	7	8 311	5 528	32	7 467	2 390
17	58 788	48 941	34 100	7	9 003	5 831	29	7 595	2 223
18	62 034	52 409	35 987	5	9 521	6 896	31	7 407	2 188
19	62 314	51 820	39 055	2	7 443	5 321	32	7 968	2 494
19 *Sep*	60 135	49 315	37 138	2	7 236	4 940	32	8 356	2 432
Oct	60 071	49 606	36 720	2	7 613	5 272	32	8 385	2 048
Nov	60 549	49 923	37 083	2	7 553	5 285	32	8 343	2 251
Dec	62 314	51 820	39 055	2	7 443	5 321	32	7 968	2 494
20 *Jan*	60 542	50 210	37 537	2	7 049	5 623	32	7 578	2 722
Feb	60 194	49 590	37 167	2	6 989	5 433	31	7 676	2 896
Mar	60 117	49 447	37 427	2	7 081	4 938	31	8 268	2 371
Apr	57 988	48 007	36 052	2	7 017	4 937	31	8 189	1 761
May	57 067	46 596	34 714	2	6 947	4 933	30	8 284	2 157
Jun	57 224	46 136	34 454	2	6 497	5 183	30	8 266	2 792
Jul	56 812	45 797	34 595	1	6 049	5 152	30	8 291	2 693
Aug	55 642	44 547	33 545	1	5 999	5 002	30	8 153	2 911
Sep	56 654	45 852	33 923	1	6 725	5 203	31	8 279	2 492
Oct	56 408	45 854	33 469	1	7 088	5 296	32	8 206	2 316
Nov	56 304	45 893	33 084	1	7 403	5 405	32	8 028	2 350
Dec	50 326	41 577	30 927	1	5 188	5 461	31	6 732	1 986
21 *Jan* P	49 611	39 905	29 476	1	5 123	5 304	31	6 829	2 846

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

	Total	of which:		Trade credit	Other fixed term loans				Debts repayable on demand	Finance leases	Non performing loans (NPLs) (a),(b)	Ratio of NPLs (%)
		At a variable interest rate	In foreign currency		Total	of which:						
						Repurchase agreements	of which					
							Secured loans	Mortage loans				
	1=4+5+9+10 +11	2	3	4	5	6	7	8	9	10	11	12=(11 /1)* 100
15	39 919	18 026	144	6 117	14 795	-	8 221	8 215	5 306	2 661	2 818	7.06
16	43 234	16 669	233	5 657	18 288	-	7 926	7 923	5 915	2 858	2 590	5.99
17	46 843	16 565	496	6 211	20 769	-	7 228	7 225	6 794	3 173	2 669	5.70
18	51 200	16 812	563	6 843	23 126	-	7 554	7 552	7 689	3 343	2 645	5.17
19	50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13
19 *Sep*	48 917	16 472	754	6 995	20 494	-	7 705	7 704	7 586	3 466	2 670	5.46
Oct	48 886	16 407	751	7 128	20 421	-	7 675	7 674	7 556	3 453	2 652	5.43
Nov	49 294	16 492	755	7 321	20 558	-	7 715	7 714	7 595	3 470	2 635	5.34
Dec	50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13
20 *Jan*	49 527	16 321	754	7 650	20 193	-	7 462	7 461	8 049	3 443	2 732	5.52
Feb	48 891	16 046	741	7 718	19 698	-	7 336	7 335	7 913	3 385	2 841	5.81
Mar	49 280	16 423	748	7 242	20 538	-	7 919	7 918	7 084	3 541	2 957	6.00
Apr	47 461	15 817	720	6 974	19 780	-	7 627	7 626	6 822	3 410	2 847	6.00
May	46 621	15 537	707	6 851	19 430	-	7 492	7 491	6 701	3 350	2 797	6.00
Jun	46 390	10 057	465	5 825	27 158	-	...	...	6 893	3 315	3 199	6.90
Jul	45 998	10 091	466	5 845	26 700	-	...	...	6 916	3 327	3 210	6.98
Aug	45 178	10 019	463	5 803	26 021	-	...	...	6 866	3 303	3 186	7.05
Sep	45 794	10 408	425	5 484	27 154	-	...	...	6 828	3 308	3 020	6.59
Oct	45 745	10 441	426	5 502	27 045	-	...	...	6 850	3 319	3 029	6.62
Nov	45 922	10 504	429	5 535	27 109	-	...	...	6 891	3 339	3 047	6.64
Dec	41 305	10 339	519	6 243	21 745	-	...	...	7 297	3 332	2 687	6.51
21 *Jan* P	40 304	10 066	505	6 078	21 261	-	...	...	7 104	3 244	2 616	6.49

(a) Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors)

(b) Credit Financial Intermediaries send balance sheet data on a quarterly basis, the figures for intervening months are estimates

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Accrual			Sundry accounts
									Total	Accrued interest	Other accrual	
	1	2	3	4	5	6	7	8	9	10	11	12
15	865	26	118	-	76	590	54	1 651	670	164	506	981
16	904	33	138	-	81	569	82	2 055	688	167	521	1 367
17	891	38	143	6	98	516	90	1 756	710	164	546	1 046
18	982	39	154	5	148	482	153	1 784	697	173	523	1 087
19	962	38	149	5	167	447	155	1 542	667	153	514	875
19 *Sep*	951	36	146	5	159	456	148	1 820	672	162	509	1 148
Oct	956	36	147	5	160	459	149	1 678	619	150	469	1 058
Nov	965	37	148	6	161	463	150	1 709	631	153	478	1 078
Dec	962	38	149	5	167	447	155	1 542	667	153	514	875
20 *Jan*	956	38	148	5	166	445	154	1 590	688	158	530	902
Feb	960	38	149	5	167	446	154	1 722	745	171	574	977
Mar	962	43	151	5	169	437	157	1 591	680	150	530	911
Apr	959	43	151	5	168	435	156	1 601	684	151	533	917
May	959	43	151	5	168	435	156	1 661	710	157	553	951
Jun	1 001	86	161	-	170	418	166	2 009	701	130	571	1 308
Jul	998	86	161	-	170	417	166	1 845	644	119	524	1 201
Aug	991	85	160	-	168	414	165	1 909	666	123	543	1 243
Sep	1 000	85	157	-	169	420	168	1 805	633	127	506	1 172
Oct	1 002	85	157	-	170	421	168	1 842	646	130	516	1 196
Nov	1 018	87	160	-	172	428	171	1 818	638	128	509	1 180
Dec	1 011	92	149	-	166	421	183	1 660	554	110	445	1 106
21 *Jan* P	1 014	92	149	-	166	422	184	1 648	550	109	441	1 098

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 CFIs. Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
	1=2+9+10	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
15	7 177	5 387	5 407	2 810	1 985	730	-118	-20	-347	2 137	1 977	1 208	7
16	7 467	5 852	5 871	2 865	2 183	863	-40	-19	-528	2 143	1 994	1 083	5
17	7 595	6 281	6 282	2 833	2 421	922	107	-1	-692	2 007	1 867	1 032	1
18	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-
19	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-
19 *Sep*	8 356	6 790	6 867	2 529	3 639	763	-64	-78	-537	2 103	1 981	1 179	-
Oct	8 385	6 814	6 892	2 538	3 652	766	-65	-78	-539	2 111	1 988	...	...
Nov	8 343	6 779	6 857	2 525	3 634	762	-64	-77	-536	2 100	1 978	...	...
Dec	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-
20 *Jan*	7 578	5 960	5 999	2 556	3 410	72	-38	-39	-550	2 168	2 034	...	...
Feb	7 676	6 045	6 084	2 578	3 439	143	-75	-40	-555	2 187	2 052	...	...
Mar	8 268	6 675	6 740	2 541	4 096	215	-113	-65	-516	2 109	1 972	1 353	-
Apr	8 189	6 611	6 676	2 517	4 057	213	-112	-65	-511	2 089	1 953	...	...
May	8 284	6 688	6 753	2 546	4 104	215	-113	-65	-517	2 113	1 976	...	...
Jun	8 266	6 388	6 454	2 515	3 695	241	4	-66	-505	2 383	2 202	1 477	-
Jul	8 291	6 407	6 474	2 522	3 706	241	4	-66	-506	2 390	2 209	...	...
Aug	8 153	6 301	6 366	2 481	3 644	237	4	-65	-498	2 350	2 172	...	...
Sep	8 279	6 577	6 630	2 512	3 619	414	85	-53	-526	2 228	2 043	1 334	-
Oct	8 206	6 519	6 572	2 489	3 587	411	84	-53	-521	2 209	2 025	...	...
Nov	8 028	6 377	6 429	2 435	3 509	402	83	-51	-510	2 161	1 981	...	...
Dec	6 732	4 923	4 988	1 377	3 216	718	-323	-65	-247	2 056	1 874	1 220	-
21 *Jan* P	6 829	4 994	5 060	1 397	3 262	728	-328	-66	-250	2 085	1 902	...	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9
15	2 504	153	66	11	75	463	52	411	1 889
16	2 390	177	66	10	101	466	49	418	1 746
17	2 223	171	60	11	100	454	36	418	1 599
18	2 188	184	49	11	124	466	34	432	1 538
19	2 494	149	41	11	97	416	25	392	1 928
19 *Sep*	2 432	162	43	10	109	396	25	370	1 874
Oct	2 048	143	38	9	96	350	22	328	1 554
Nov	2 251	154	41	10	104	377	24	353	1 720
Dec	2 494	149	41	11	97	416	25	392	1 928
20 *Jan*	2 722	141	39	10	91	393	23	369	2 189
Feb	2 896	145	40	11	94	406	24	382	2 345
Mar	2 371	180	39	11	130	323	20	303	1 867
Apr	1 761	183	39	11	132	328	21	308	1 249
May	2 157	190	41	12	137	341	21	319	1 626
Jun	2 792	199	36	23	139	352	19	333	2 241
Jul	2 693	167	30	20	117	296	16	280	2 230
Aug	2 911	182	33	21	127	322	17	305	2 408
Sep	2 492	207	34	28	145	311	19	292	1 974
Oct	2 316	181	29	25	127	272	16	256	1 863
Nov	2 350	184	30	25	129	278	17	261	1 888
Dec	1 986	176	1	30	145	239	14	224	1 571
21 *Jan* P	2 846	219	2	37	180	298	18	280	2 329

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note
Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A
a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1
a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

Table 4.2
a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3
a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to “loans assumed by the State”, which has data for the mentioned period, .and it is no longer published.

b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4
a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8

of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5
a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
b. Overnight deposits. From June 2017 they include saving deposits.
c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6
a. See details in Table 4.9.
b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8
a. See details in Table 4.9.

Table 4.9
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
b. From 2014 no information is available on this breakdown.

Table 4.11
a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.

c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for .credit financial intermediaries.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.18 and 8.19.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
i. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 22,23 and 25

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 22,23 and 25.

Table 4.17
a. Of the companies and sole proprietorships that receive the loans
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 22, 23 and 25.

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30
a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32
a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.

b. As from June 2017, “Production commissions” are spread across interest expenditures according to its counterpart.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.
c. As from June 2017, a reclassification takes place, and column 10 “Promissory notes and bills” becomes part of column 11.
d. As from June 2017, it comprises the finance cost corresponding to “Promissory notes and bills”.

Table 4.40
a. As from June 2017, “Fees assigned” are included in column 11.
b. As from June 2017, this column includes every “Fees paid”, except for those which come from securities transactions.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85
See notes to Table 4.7.

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institu- tions	M F Is								Non-mo- netary financial institu- tions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit- taking institu- tions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.institut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate in vestment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=28+	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

Datos referidos a Febrero de 2021 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 737 408**	**684 028**	**2 053 380**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**1 875 087**	**264 558**	**1 610 530**	**2**	**2. Loans**
3	2e. Del cual: euros	6.3/3	1 859 047	261 407	1 597 640	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*612 552*	*264 361*	*348 191*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	607 131	261 210	345 921	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*76 516*	-	*76 516*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	76 515	-	76 515	7	2e. Of which: euro
8	*Otros sectores residentes*	*6.3/8*	*1 186 019*	*197*	*1 185 822*	*8*	*Other resident sectors*
9	2e. Del cual: euros	6.3/9	1 175 400	197	1 175 203	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**6.3/10**	**786 084**	**419 359**	**366 726**	**10**	**3. Debt securities**
11	3e. Del cual: euros	6.3/11	785 963	419 359	366 605	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*32 230*	*23 891*	*8 339*	*12*	*MFIs*
13	3e. Euros	6.4/4	32 220	23 891	8 329	13	3e. Euro
14	Del cual: hasta dos años	-	790	-	790	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	10	-	10	15	3x. Other currencies
16	Del cual: hasta dos años	-	3	-	3	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*554 101*	*359 702*	*194 399*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	554 008	359 702	194 306	18	3e. Of which: euro
19	*Otros sectores residentes*	*6.4/8*	*199 754*	*35 765*	*163 988*	*19*	*Other resident sectors*
20	3e. Del cual: euros	6.4/9	199 735	35 765	163 970	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**6.3/12**	**2 280**	**-**	**2 280**	**21**	**4. Investment fund shares/units**
22	*Instituciones Financieras*	-	*2 280*	-	*2 280*	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	2 277	-	2 277	23	4e. Of which: euro
24	**5. Participaciones en el capital**	**6.3/13**	**73 956**	**112**	**73 844**	**24**	**5. Equity**
25	*IFM*	-	*17 151*	-	*17 151*	*25*	*MFIs*
26	*Otros sectores residentes*	-	*56 805*	*112*	*56 692*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**327 524**	**25 987**	**301 537**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**176 976**	**4 820**	**172 156**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	159 378	4 812	154 567	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*128 573*	*4 820*	*123 753*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	115 340	4 812	110 528	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*235*	-	*235*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	231	-	231	33	2e. Of which: euro
34	*Otros sectores residentes*	*6.5/8*	*48 168*	-	*48 168*	*34*	*Other resident sectors*
35	2e. Del cual: euros	6.5/9	43 808	-	43 808	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**6.5/10**	**105 334**	**20 118**	**85 216**	**36**	**3. Debt securities**
37	3e. Del cual: euros	6.5/11	101 926	19 200	82 726	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*8 016*	*914*	*7 102*	*38*	*MFIs*
39	3e. Euros	6.6/4	6 793	10	6 783	39	3e. Euro
40	Del cual: hasta dos años	-	100	-	100	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	319	-	319	41	3x. Other currencies
42	Del cual: hasta dos años	-	14	-	14	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*76 212*	*11 588*	*64 624*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	75 906	11 573	64 333	44	3e. Of which: euro
45	*Otros sectores residentes*	*6.6/8*	*21 106*	*7 617*	*13 490*	*45*	*Other resident sectors*
46	3e. Del cual: euros	6.6/9	19 226	7 617	11 610	46	3e. Of which: euro

February 2021 data *EUR millions*

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Febrero de 2021 | *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en Fondos de Inversión**	**6.5/12**	**1 080**	**-**	**1 080**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*1 080*	-	*1 080*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**6.5/14**	**44 134**	**1 049**	**43 084**	**49**	**5. Equity**
50	*IFM*	-	*8 368*	*1 049*	*7 318*	*50*	*MFIs*
51	*Otros sectores residentes*	-	*35 762*	-	*35 762*	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**362 076**	**127 737**	**234 340**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.7/3**	**145 923**	**9 870**	**136 053**	**53**	**2. Loans**
54	2e. Del cual: euros	6.7/4	35 551	-	35 551	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**6.7/5**	**145 353**	**117 755**	**27 598**	**55**	**3. Debt securities**
56	3e. Del cual: euros	6.7/6	74 746	66 508	8 238	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**6.7/7**	**578**	**87**	**490**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	...	-	...	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**6.7/8**	**70 223**	**25**	**70 198**	**59**	**5. Equity**
60	5e. Del cual: euros	-	...	-	...	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**6.1/5**	**446 411**	**174 296**	**272 115**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**6.1/10**	**6 975**	**1**	**6 974**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	6 734	-	6 734	63	1e. Of which: euro
64	**6. Activo fijo**	**6.1/11**	**40 049**	**285**	**39 763**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**6.1/12**	**399 387**	**174 010**	**225 377**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	52 417	...	52 417	66	7e. Of which: euro
67	**TOTAL ACTIVO.**	**6.1/1**	**3 873 419**	**1 012 048**	**2 861 371**	**67**	**TOTAL ASSETS**
68	**e Euros**	**6.1/13**	**3 197 069**	**772 731**	**2 424 337**	**68**	**e Euro**
69	**x Monedas distintas del euro**	**6.1/14**	**244 865**	**84 733**	**160 133**	**69**	**x Other currencies**
70	**s/c Sin clasificar**	**6.1/15**	**431 722**	**154 584**	**277 138**	**70**	**n/c Unclassified**

February 2021 data | *EUR millions*

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

Datos referidos a Febrero de 2021 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**2 210 309**	**279 432**	**1 930 877**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**6.8/1**	**2 205 682**	**279 432**	**1 926 250**	**2**	**9. Deposits**
3	9e. Del cual: euros	6.8/2	2 181 176	279 432	1 901 744	3	9e. Of which: euro
4	*IFM*	*6.8/3*	*609 789*	*235 127*	*374 662*	*4*	*MFIs*
5	9e. Del cual: euros	6.8/4	606 246	235 127	371 119	5	9e. Of which: euro
6	*Administración Central*	*6.8/5*	*53 606*	*37 199*	*16 408*	*6*	*Central government*
7	9e. Del cual: euros	-	53 567	37 199	16 369	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.8/6*	*59 975*	*3 699*	*56 276*	*8*	*Other general government*
9	9e. Depósitos en euros	6.8/9	59 968	3 699	56 269	9	9e. Deposits in euro
10	9.1e. A la vista	-	57 082	3 699	53 383	10	9.1e. Overnight
11	9.2e. A plazo	-	2 826	-	2 826	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	2 430	-	2 430	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	60	-	60	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	7	-	7	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	7	-	7	16	9.1x. Overnight
17	9.2x. A plazo	-	-	-	-	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	-	-	-	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros sectores residentes*	*6.8/7*	*1 482 312*	*3 407*	*1 478 905*	*21*	*Other resident sectors*
22	9e. Depósitos en euros	6.9/2	1 461 394	3 407	1 457 987	22	9e. Deposits in euro
23	9.1e. A la vista	6.9/3	1 146 375	3 407	1 142 968	23	9.1e. Overnight
24	9.2e. A plazo	6.9/4	298 852	-	298 852	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.9/5	115 643	-	115 643	25	Of which: up to two years
26	9.3e. Con preaviso	6.9/6	131	-	131	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.9/7	16 036	-	16 036	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.9/8	20 918	-	20 918	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.9/9	16 669	-	16 669	29	9.1x. Overnight
30	9.2x. A plazo	6.9/10	4 250	-	4 250	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.9/11	3 983	-	3 983	31	Of which: up to two years
32	9.3x. Con preaviso	6.9/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.9/13	-	-	-	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**4 627**	**-**	**4 627**	**34**	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**667 389**	**513 406**	**153 983**	**35**	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.10/1**	**667 369**	**513 406**	**153 963**	**36**	**9. Deposits**
37	9e. Del cual: euros	6.10/2	642 154	513 406	128 748	37	9e. Of which: euro
38	*IFM*	*6.10/3*	*622 998*	*513 406*	*109 593*	*38*	*MFIs*
39	9e. Del cual: euros	6.10/4	606 808	513 406	93 402	39	9e. Of which: euro
40	*Administración Central*	*6.10/5*	*99*	*-*	*99*	*40*	*Central government*
41	9e. Del cual: euros	-	99	-	99	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.10/6*	*13*	*-*	*13*	*42*	*Other general government*
43	9e. Depósitos en euros	6.10/9	13	-	13	43	9e. Deposits in euro
44	9.1e. A la vista	-	13	-	13	44	9.1e. Overnight
45	9.2e. A plazo	-	-	-	-	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	-	-	-	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

February 2021 data *EUR millions*

Datos referidos a Febrero de 2021

Millones de euros

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		
	PASIVO (continuación)						**LIABILITIES (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros sectores residentes*	*6.11/1*	*44 258*	-	*44 258*	*55*	*Other resident sectors*
56	9e. Depósitos en euros	6.11/2	35 234	-	35 234	56	9e. Deposits in euro
57	9.1e. A la vista	6.11/3	11 000	-	11 000	57	9.1e. Overnight
58	9.2e. A plazo	6.11/4	13 799	-	13 799	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.11/5	7 927	-	7 927	59	Of which: up to two years
60	9.3e. Con preaviso	6.11/6	300	-	300	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.11/7	10 135	-	10 135	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.11/8	9 024	-	9 024	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.11/9	1 073	-	1 073	63	9.1x. Overnight
64	9.2x. A plazo	6.11/10	7 743	-	7 743	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.11/11	3 216	-	3 216	65	Of which: up to two years
66	9.3x. Con preaviso	6.11/12	7	-	7	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.11/13	201	-	201	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**21**	**-**	**21**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**95 820**	**3 591**	**92 229**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**95 793**	**3 591**	**92 202**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	51 951	989	50 962	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	28 700	-	28 700	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	13 781	-	13 781	73	With agreed maturity over 2 years
74	Cesiones temporales	-	8 481	-	8 481	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	43 842	2 602	41 240	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	33 550	2 602	30 949	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	3 207	-	3 207	77	With agreed maturity over 2 years
78	Cesiones temporales	-	7 085	-	7 085	78	Repos
79	**10. Participaciones de los fondos del mercado monetario**	**-**	**27**	**-**	**27**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**899 901**	**215 619**	**684 282**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**162 342**	**162 342**	**-**	**81**	**8. Notes and coins**
82	**11. Valores representativos de deuda**	**6.2/9**	**249 441**	**-**	**249 441**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	206 210	-	206 210	83	11e. In euro
84	Del cual: hasta dos años	-	8 093	-	8 093	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	43 231	-	43 231	85	11x. In other currencies
86	Del cual: hasta dos años	-	15 547	-	15 547	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**310 193**	**47 680**	**262 513**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**177 926**	**5 598**	**172 328**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	41 452	-	41 452	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**3 873 420**	**1 012 048**	**2 861 371**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**3 285 284**	**956 169**	**2 329 115**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**144 391**	**5 961**	**138 430**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**443 745**	**49 918**	**393 826**	**93**	**n/c Unclassified**

February 2021 data

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans	Debt securities	Investment fund shares/ units (d)	Equity (e)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Non euro currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
15		3 276.3	2 389.5	211.9	249.0	425.9	1 920.6	731.2	3.5	195.1	8.0	48.2	369.7	2 718.7	163.3	394.3
16		3 308.2	2 393.8	211.3	274.6	428.5	1 883.2	803.1	1.8	191.5	7.5	44.0	377.1	2 724.9	175.8	407.5
17		3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18		3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.0	196.0	431.8
19		3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20		3 885.0	2 754.0	310.0	354.2	466.9	2 212.7	1 014.9	3.4	187.2	8.6	40.4	417.8	3 199.9	238.1	446.9
19 *Sep*		3 412.6	2 307.6	281.4	326.8	496.9	1 878.3	842.2	2.0	193.3	7.8	43.5	445.5	2 711.9	218.2	482.6
Oct		3 406.0	2 313.4	275.1	327.7	489.8	1 886.2	832.5	2.1	195.4	8.2	43.5	438.2	2 712.3	212.5	481.1
Nov		3 440.0	2 323.8	292.8	330.6	492.9	1 910.9	839.5	3.3	193.6	7.8	43.2	441.8	2 739.9	215.9	484.2
Dec		3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20 *Jan*		3 403.3	2 294.0	300.9	336.3	472.0	1 902.6	827.2	3.4	198.1	8.1	41.6	422.3	2 710.4	224.4	468.4
Feb		3 428.4	2 297.3	303.2	339.5	488.5	1 910.9	830.8	4.1	194.2	7.7	41.6	439.2	2 721.7	227.7	479.1
Mar		3 566.4	2 375.5	310.4	361.1	519.5	2 005.9	854.6	2.9	183.6	8.9	41.7	468.9	2 802.7	264.6	499.1
Apr		3 608.2	2 422.1	316.1	354.2	515.7	2 026.3	880.7	3.2	182.4	8.4	41.6	465.7	2 860.2	253.9	494.1
May		3 646.8	2 467.6	329.2	348.3	501.7	2 043.5	917.1	3.9	180.6	7.8	41.4	452.5	2 919.8	243.8	483.1
Jun		3 855.8	2 669.8	339.9	351.0	495.2	2 228.9	950.4	3.2	178.2	7.8	41.2	446.2	3 140.4	242.8	472.7
Jul		3 847.7	2 689.1	320.3	346.6	491.7	2 216.1	959.6	3.2	177.1	8.2	41.1	442.4	3 150.7	230.8	466.2
Aug		3 833.1	2 693.7	307.3	350.5	481.6	2 201.7	969.7	3.4	176.7	7.8	40.9	432.8	3 139.2	234.4	459.5
Sep		3 851.2	2 701.1	312.0	359.0	479.1	2 206.3	982.7	3.4	179.7	7.6	40.6	430.8	3 153.0	238.2	460.0
Oct		3 844.5	2 701.5	309.3	356.2	477.5	2 193.2	989.6	3.5	180.8	7.7	40.4	429.4	3 149.6	236.2	458.7
Nov		3 881.0	2 738.3	310.7	360.1	471.9	2 220.7	998.9	3.4	186.1	7.5	40.4	424.0	3 188.2	235.5	457.3
Dec		3 885.0	2 754.0	310.0	354.2	466.9	2 212.7	1 014.9	3.4	187.2	8.6	40.4	417.8	3 199.9	238.1	446.9
21 *Jan*		3 876.2	2 734.1	320.9	361.1	460.2	2 204.9	1 019.7	3.7	187.8	7.4	40.2	412.6	3 187.0	243.5	445.8
Feb	P	3 873.4	2 737.4	327.5	362.1	446.4	2 198.0	1 036.8	3.9	188.4	7.0	40.0	399.4	3 195.1	246.6	431.7

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

		Total	By residence				By instrument						By currency		
			Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Non-euro currencies	Unclassified
		1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
15		3 276.3	1 792.3	442.5	111.8	929.7	129.2	2 338.3	8.3	232.5	342.6	225.4	2 669.7	114.5	492.2
16		3 308.2	1 799.4	498.6	114.2	896.0	134.4	2 402.5	9.7	207.6	334.5	219.5	2 711.9	110.6	485.7
17		3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18		3 393.8	1 849.3	553.6	118.2	872.7	147.0	2 514.3	6.8	230.0	308.3	187.4	2 811.9	128.2	453.7
19		3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20		3 885.0	2 226.1	648.8	96.1	913.9	162.3	2 966.5	4.6	249.4	308.1	194.1	3 293.9	138.5	452.6
19 *Sep*		3 412.6	1 830.1	535.3	109.6	937.6	142.9	2 471.2	3.8	240.1	316.4	238.2	2 781.5	137.0	494.1
Oct		3 406.0	1 831.9	545.6	97.7	930.8	143.5	2 471.5	3.8	241.6	314.4	231.2	2 782.1	134.7	489.2
Nov		3 440.0	1 853.6	553.8	102.0	930.7	144.3	2 505.7	3.7	246.7	315.7	224.0	2 817.3	139.1	483.7
Dec		3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20 *Jan*		3 403.3	1 811.3	550.5	105.2	936.2	145.3	2 463.3	3.8	257.0	318.0	215.9	2 770.4	149.7	483.2
Feb		3 428.4	1 833.2	549.1	108.8	937.3	145.2	2 487.5	3.6	261.2	319.2	211.8	2 797.8	155.1	475.6
Mar		3 566.4	1 912.7	581.3	117.9	954.5	149.1	2 607.8	4.1	256.8	313.4	235.2	2 909.0	170.3	487.2
Apr		3 608.2	1 944.4	598.8	108.8	956.2	151.3	2 647.8	4.1	254.1	315.2	235.7	2 950.4	167.7	490.0
May		3 646.8	1 973.0	627.7	104.1	942.0	153.4	2 700.8	4.0	256.4	314.9	217.3	3 005.1	166.6	475.1
Jun		3 855.8	2 160.5	634.1	105.6	955.7	154.6	2 896.1	3.9	259.3	309.6	232.3	3 209.8	161.2	484.8
Jul		3 847.7	2 175.7	628.5	95.1	948.3	156.1	2 895.3	4.0	258.8	308.2	225.2	3 221.8	150.6	475.3
Aug		3 833.1	2 185.2	622.5	97.0	928.5	156.7	2 900.5	4.1	256.0	308.4	207.4	3 226.8	145.6	460.6
Sep		3 851.2	2 191.6	632.8	97.6	929.1	157.0	2 917.8	4.2	255.1	309.2	207.9	3 243.0	143.1	465.2
Oct		3 844.5	2 204.7	619.9	95.9	924.0	157.9	2 916.2	4.3	252.9	309.2	204.0	3 242.6	141.0	461.0
Nov		3 881.0	2 218.6	639.2	98.8	924.4	159.0	2 952.3	4.4	248.4	307.2	209.7	3 277.7	137.3	466.0
Dec		3 885.0	2 226.1	648.8	96.1	913.9	162.3	2 966.5	4.6	249.4	308.1	194.1	3 293.9	138.5	452.6
21 *Jan*		3 876.2	2 218.6	652.0	100.8	904.8	161.5	2 966.8	4.6	244.1	310.3	188.9	3 280.9	141.1	454.2
Feb	P	3 873.4	2 210.3	667.4	95.8	899.9	162.3	2 968.8	4.7	249.4	310.2	177.9	3 285.3	144.4	443.7

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares/ units	Equity
			of which:		of which:		of which:		of which:		of which:		
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro	(b)	(c)
	1=2+10+12+ +13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	2 389.5	1 727.3	1 704.5	334.8	486.1	90.0	90.0	1 302.4	1 288.0	573.8	569.9	2.5	86.0
16	2 393.8	1 685.0	1 659.6	347.0	503.4	88.5	88.5	1 249.6	1 234.3	626.4	623.3	0.7	81.6
17	2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18	2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19	2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20	2 754.0	1 900.4	1 883.0	625.7	619.2	77.3	77.3	1 197.4	1 186.5	778.0	777.9	2.2	73.3
19 *Sep*	2 307.6	1 589.5	1 568.6	355.8	349.0	70.4	70.4	1 163.2	1 149.2	640.9	640.6	0.6	76.6
Oct	2 313.4	1 604.7	1 585.1	373.2	367.2	71.6	71.6	1 159.9	1 146.3	630.6	630.3	0.6	77.6
Nov	2 323.8	1 611.5	1 591.9	369.1	362.9	69.5	69.5	1 173.0	1 159.6	635.0	634.7	0.6	76.6
Dec	2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20 *Jan*	2 294.0	1 592.0	1 572.2	362.9	356.2	74.3	74.3	1 154.8	1 141.7	622.6	622.3	0.6	78.8
Feb	2 297.3	1 594.0	1 574.2	373.6	366.3	69.6	69.6	1 150.8	1 138.4	625.0	624.7	0.6	77.6
Mar	2 375.5	1 651.4	1 621.0	416.4	399.7	72.4	72.4	1 162.6	1 148.9	648.8	648.6	0.6	74.8
Apr	2 422.1	1 678.0	1 653.4	424.9	413.8	72.3	72.3	1 180.8	1 167.3	669.3	669.1	0.6	74.3
May	2 467.6	1 695.6	1 669.9	426.9	414.0	72.3	72.3	1 196.4	1 183.6	696.7	696.6	0.6	74.6
Jun	2 669.8	1 869.2	1 846.1	584.8	574.0	73.3	73.3	1 211.0	1 198.8	725.2	725.0	0.6	74.8
Jul	2 689.1	1 878.6	1 857.4	609.7	599.9	72.6	72.6	1 196.3	1 184.9	736.4	736.3	0.6	73.4
Aug	2 693.7	1 873.0	1 853.1	608.4	599.6	72.1	72.1	1 192.5	1 181.3	747.0	746.9	0.6	73.1
Sep	2 701.1	1 870.4	1 853.2	607.5	601.6	70.9	70.9	1 191.9	1 180.7	756.7	756.6	0.6	73.4
Oct	2 701.5	1 867.6	1 850.4	602.7	596.9	73.6	73.6	1 191.2	1 180.0	760.4	760.3	0.6	72.9
Nov	2 738.3	1 897.8	1 881.3	621.8	616.3	75.2	75.2	1 200.8	1 189.8	764.9	764.7	0.7	74.9
Dec	2 754.0	1 900.4	1 883.0	625.7	619.2	77.3	77.3	1 197.4	1 186.5	778.0	777.9	2.2	73.3
21 *Jan*	2 734.1	1 879.6	1 864.1	614.0	609.2	78.3	78.3	1 187.3	1 176.6	778.7	778.5	2.3	73.6
Feb P	2 737.4	1 875.1	1 859.0	612.6	607.1	76.5	76.5	1 186.0	1 175.4	786.1	786.0	2.3	74.0

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

	Total	of which: Euro	MFIs			General government		Other resident sectors	
				of which:			of which:		of which:
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15	573.8	569.9	47.4	47.3	7.3	327.5	327.3	198.9	195.2
16	626.4	623.3	36.7	36.6	4.0	383.5	383.3	206.3	203.4
17	663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3
18	663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9
19	636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5
20	778.0	777.9	34.0	34.0	1.0	543.2	543.1	200.8	200.8
19 *Sep*	640.9	640.6	29.6	29.6	1.6	432.5	432.4	178.8	178.7
Oct	630.6	630.3	29.6	29.6	1.5	423.2	423.1	177.7	177.7
Nov	635.0	634.7	29.9	29.8	1.3	426.0	425.9	179.1	179.0
Dec	636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5
20 *Jan*	622.6	622.3	31.8	31.8	1.3	410.9	410.8	179.9	179.8
Feb	625.0	624.7	32.8	32.8	1.2	413.8	413.7	178.3	178.2
Mar	648.8	648.6	33.8	33.8	1.4	437.6	437.5	177.3	177.3
Apr	669.3	669.1	34.3	34.3	1.3	455.5	455.4	179.5	179.4
May	696.7	696.6	35.0	35.0	1.4	481.0	480.9	180.7	180.6
Jun	725.2	725.0	35.2	35.2	1.0	505.1	505.0	184.9	184.9
Jul	736.4	736.3	35.5	35.5	1.2	510.4	510.3	190.5	190.5
Aug	747.0	746.9	35.7	35.6	1.2	520.9	520.9	190.4	190.4
Sep	756.7	756.6	34.6	34.6	1.1	531.6	531.5	190.5	190.5
Oct	760.4	760.3	34.1	34.1	1.1	536.3	536.2	190.0	189.9
Nov	764.9	764.7	33.6	33.6	1.1	540.7	540.6	190.6	190.6
Dec	778.0	777.9	34.0	34.0	1.0	543.2	543.1	200.8	200.8
21 *Jan*	778.7	778.5	32.4	32.3	0.9	545.9	545.8	200.5	200.4
Feb P	786.1	786.0	32.2	32.2	0.8	554.1	554.0	199.8	199.7

6.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares/ units (b)	Equity (c)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro		
	1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	211.9	101.6	93.0	76.9	72.6	0.0	0.0	24.7	20.4	76.3	74.8	0.4	33.7
16	211.3	106.8	97.3	76.1	71.0	0.0	0.0	30.7	26.3	70.3	69.0	0.4	33.7
17	227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18	251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.2	0.6	33.1
19	289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20	310.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	42.9
19 *Sep*	281.4	160.2	143.4	114.9	103.3	0.1	0.1	45.2	40.0	85.8	81.3	0.5	34.9
Oct	275.1	153.9	138.1	106.4	95.6	0.1	0.1	47.5	42.4	85.5	80.7	0.7	34.9
Nov	292.8	169.9	154.6	118.0	107.2	0.1	0.1	51.8	47.3	86.9	82.0	0.6	35.4
Dec	289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20 *Jan*	300.9	177.0	158.4	127.9	114.6	0.2	0.2	49.0	43.6	86.5	81.9	0.8	36.7
Feb	303.2	179.1	160.5	129.7	116.2	0.2	0.2	49.2	44.1	88.6	84.1	1.4	34.0
Mar	310.4	190.8	168.3	137.6	121.0	0.2	0.2	52.9	47.1	88.4	84.4	0.4	30.8
Apr	316.1	192.9	171.8	141.1	126.0	0.2	0.2	51.5	45.6	91.2	87.3	0.3	31.7
May	329.2	203.2	181.9	149.5	134.5	0.2	0.2	53.4	47.2	94.3	90.1	0.4	31.3
Jun	339.9	211.5	191.3	157.6	142.9	0.2	0.2	53.7	48.2	95.2	91.1	0.4	32.7
Jul	320.3	192.3	174.6	138.3	125.1	0.2	0.2	53.7	49.3	94.9	91.1	0.4	32.8
Aug	307.3	180.2	162.2	127.5	114.2	0.2	0.2	52.6	47.8	93.8	90.2	0.6	32.6
Sep	312.0	181.4	163.7	131.4	118.3	0.2	0.2	49.7	45.3	96.5	92.9	0.6	33.5
Oct	309.3	177.2	159.9	127.2	114.2	0.2	0.2	49.8	45.5	97.3	93.8	0.6	34.1
Nov	310.7	173.8	157.1	124.4	112.0	0.2	0.2	49.1	44.9	99.3	95.8	0.7	36.9
Dec	310.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	42.9
21 *Jan*	320.9	176.5	159.0	130.6	117.5	0.2	0.2	45.6	41.3	100.8	97.4	0.8	42.8
Feb P	327.5	177.0	159.4	128.6	115.3	0.2	0.2	48.2	43.8	105.3	101.9	1.1	44.1

See notes at the end of the chapter

6.6 Assets. Other euro area countries Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro	Total	of which:		Total	of which:	Total	of which:
				Euro	Up tp 2 years		Euro		Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15	76.3	74.8	4.2	3.9	0.3	60.2	59.9	12.0	10.9
16	70.3	69.0	4.5	4.2	0.4	53.7	53.4	12.1	11.4
17	75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8	9.3
18	85.0	80.2	4.8	3.6	0.1	63.2	63.0	17.1	13.6
19	86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5	16.5
20	99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1	20.2
19 *Sep*	85.8	81.3	6.4	5.2	0.1	60.8	60.7	18.6	15.4
Oct	85.5	80.7	6.7	5.3	0.2	60.4	60.1	18.4	15.2
Nov	86.9	82.0	7.1	5.7	0.2	60.7	60.3	19.1	16.0
Dec	86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5	16.5
20 *Jan*	86.5	81.9	7.4	6.0	0.2	60.1	59.7	19.0	16.1
Feb	88.6	84.1	7.6	6.2	0.2	62.2	61.8	18.8	16.0
Mar	88.4	84.4	7.7	6.5	0.2	62.2	61.9	18.5	15.9
Apr	91.2	87.3	7.8	6.6	0.1	63.6	63.3	19.8	17.3
May	94.3	90.1	8.2	6.7	0.2	65.6	65.3	20.6	18.1
Jun	95.2	91.1	8.4	7.0	0.2	67.2	66.9	19.6	17.3
Jul	94.9	91.1	7.9	6.6	0.1	66.9	66.6	20.1	18.0
Aug	93.8	90.2	7.8	6.5	0.1	66.4	66.0	19.7	17.6
Sep	96.5	92.9	7.9	6.7	0.1	68.3	68.0	20.3	18.2
Oct	97.3	93.8	8.3	7.2	0.1	68.4	68.1	20.6	18.6
Nov	99.3	95.8	8.1	6.9	0.2	69.8	69.4	21.4	19.4
Dec	99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1	20.2
21 *Jan*	100.8	97.4	8.1	7.0	0.2	71.1	70.8	21.5	19.6
Feb P	105.3	101.9	8.0	6.8	0.1	76.2	75.9	21.1	19.2

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

	Total	of which	Loans		Debt securities		Invest-ment fund shares/ units (a)	Equity (b)
		Euro	Total	of which	Total	of which		
				Euro		Euro		
	1=3+5+7	2	3	4	5	6	7	8
15	249.0	63.9	91.7	36.1	81.1	27.8	0.7	75.5
16	274.6	80.6	91.3	32.7	106.4	47.9	0.7	76.1
17	274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1
18	305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3
19	335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9
20	354.2	109.3	145.3	36.1	137.3	73.2	0.6	70.9
19 *Sep*	326.8	94.8	128.6	34.4	115.4	60.3	0.9	81.8
Oct	327.7	97.7	127.6	37.4	116.4	60.3	0.8	82.9
Nov	330.6	97.1	129.5	36.3	117.6	60.8	2.0	81.5
Dec	335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9
20 *Jan*	336.3	97.7	133.6	35.1	118.2	62.6	2.0	82.5
Feb	339.5	99.6	137.8	35.7	117.2	63.9	2.0	82.5
Mar	361.1	101.6	163.7	36.7	117.4	65.0	2.0	78.0
Apr	354.2	100.8	155.4	33.9	120.1	66.9	2.2	76.4
May	348.3	106.6	144.7	37.8	126.1	68.8	2.8	74.6
Jun	351.0	111.3	148.2	40.7	130.0	70.6	2.1	70.6
Jul	346.6	114.1	145.3	44.3	128.3	69.8	2.1	70.8
Aug	350.5	112.7	148.5	42.5	128.9	70.2	2.2	70.9
Sep	359.0	112.8	154.5	42.0	129.5	70.8	2.2	72.7
Oct	356.2	111.1	148.4	40.3	131.9	70.8	2.3	73.6
Nov	360.1	111.5	149.1	39.3	134.7	72.2	2.1	74.3
Dec	354.2	109.3	145.3	36.1	137.3	73.2	0.6	70.9
21 *Jan*	361.1	109.1	148.9	36.2	140.2	72.9	0.7	71.3
Feb P	362.1	109.3	145.9	35.6	145.4	73.8	0.6	70.2

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument						
	Total	of which:	MFIs		General government		Other resi-dent sectors	Total	of which:	Over-night	of which:		Rede-emable at notice	Repos
		Euro	Total	of which:	Central govern-ment	Other general govern-ment			Euro		With agreed maturity	Up 2 years		
				Euro										
	1=3+5to7	2	3	4	5	6=8	7	8=10+11++13+14	9	10	11	12	13	14
15	1 784.1	1 746.8	334.4	326.1	40.9	36.3	1 372.5	36.3	36.2	29.7	6.4	5.5	-	0.2
16	1 789.8	1 751.6	346.6	336.4	30.9	41.3	1 371.0	41.3	41.3	35.4	5.8	4.9	-	0.1
17	1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
18	1 842.6	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19	1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20	2 221.6	2 195.3	625.0	619.7	30.7	67.6	1 498.2	67.6	67.6	64.7	2.8	2.4	-	0.1
19 *Sep*	1 826.3	1 803.3	357.8	351.2	47.7	63.6	1 357.2	63.6	63.6	59.3	4.3	3.8	-	0.0
Oct	1 828.2	1 806.8	374.5	369.1	42.5	64.3	1 347.0	64.3	64.3	59.8	4.4	3.9	-	0.1
Nov	1 850.0	1 827.5	371.0	365.2	45.2	69.9	1 363.9	69.9	69.9	65.4	4.4	3.9	-	0.1
Dec	1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20 *Jan*	1 807.6	1 784.6	364.5	358.3	35.9	51.6	1 355.6	51.6	51.6	47.6	4.0	3.5	-	0.1
Feb	1 829.6	1 807.3	373.2	367.8	43.1	53.4	1 359.9	53.4	53.4	49.4	3.9	3.5	-	0.1
Mar	1 908.6	1 874.2	417.8	402.2	60.5	50.2	1 380.2	50.2	50.2	46.3	3.8	3.4	-	0.0
Apr	1 940.3	1 908.7	426.3	416.2	52.1	53.5	1 408.4	53.5	53.5	49.9	3.6	3.1	-	0.1
May	1 969.0	1 937.1	427.1	416.0	62.8	52.6	1 426.5	52.6	52.6	49.2	3.3	2.9	-	0.1
Jun	2 156.6	2 126.0	584.6	575.5	61.7	59.6	1 450.7	59.6	59.6	56.2	3.2	2.8	-	0.1
Jul	2 171.8	2 143.1	608.9	600.5	54.9	61.7	1 446.3	61.7	61.7	58.4	3.2	2.8	-	0.1
Aug	2 181.1	2 153.9	607.5	600.1	60.9	63.0	1 449.7	63.0	63.0	59.9	3.1	2.7	-	0.1
Sep	2 187.4	2 162.8	607.9	603.3	64.6	62.5	1 452.5	62.5	62.5	59.4	3.0	2.6	-	0.1
Oct	2 200.4	2 175.7	600.5	596.2	89.3	64.1	1 446.5	64.1	64.1	61.1	2.9	2.5	-	0.1
Nov	2 214.3	2 189.7	620.5	616.5	53.6	78.0	1 462.2	78.0	77.9	75.1	2.8	2.4	-	0.0
Dec	2 221.6	2 195.3	625.0	619.7	30.7	67.6	1 498.2	67.6	67.6	64.7	2.8	2.4	-	0.1
21 *Jan*	2 214.0	2 189.2	612.5	608.8	56.5	62.2	1 482.9	62.2	62.2	59.2	2.9	2.5	-	0.1
Feb P	2 205.7	2 181.2	609.8	606.2	53.6	60.0	1 482.3	60.0	60.0	57.1	2.8	2.4	-	0.1

6.9 Liabilities. Domestic deposits: other resident sector

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
15	1 372.5	1 343.6	637.3	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 371.0	1 343.1	743.1	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 498.2	1 477.3	1 150.2	306.0	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
19 *Sep*	1 357.2	1 340.8	984.8	339.3	159.4	0.2	16.5	16.4	11.0	5.4	5.0	-	-
Oct	1 347.0	1 331.0	978.3	334.8	156.3	0.3	17.7	16.0	10.9	5.0	4.6	-	-
Nov	1 363.9	1 347.4	998.7	330.7	152.7	0.3	17.6	16.6	11.4	5.2	4.8	-	-
Dec	1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20 *Jan*	1 355.6	1 339.0	999.1	322.9	146.2	0.3	16.6	16.6	11.2	5.4	5.0	-	-
Feb	1 359.9	1 343.1	1 009.0	318.8	143.5	0.3	15.0	16.8	11.6	5.2	4.9	-	0.0
Mar	1 380.2	1 361.3	1 034.3	313.8	141.3	0.3	12.9	18.8	13.2	5.6	5.3	-	-
Apr	1 408.4	1 387.0	1 062.0	311.7	138.9	0.3	13.0	21.4	13.6	7.8	7.4	-	-
May	1 426.5	1 405.8	1 081.9	309.4	137.9	0.2	14.2	20.7	13.9	6.8	6.4	-	-
Jun	1 450.7	1 429.2	1 101.3	309.6	135.2	0.1	18.1	21.4	15.1	6.4	6.0	-	-
Jul	1 446.3	1 426.1	1 099.9	311.3	133.1	0.1	14.7	20.2	14.9	5.4	5.0	-	-
Aug	1 449.7	1 429.9	1 103.6	309.9	133.1	0.1	16.2	19.8	14.7	5.1	4.8	-	-
Sep	1 452.5	1 432.5	1 110.9	305.1	129.8	0.1	16.3	20.0	14.9	5.1	4.8	-	-
Oct	1 446.5	1 426.2	1 107.9	302.3	128.2	0.1	15.9	20.3	15.2	5.0	4.7	-	-
Nov	1 462.2	1 441.7	1 122.2	300.1	124.4	0.1	19.2	20.5	15.7	4.8	4.5	-	-
Dec	1 498.2	1 477.3	1 150.2	306.0	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21 *Jan*	1 482.9	1 461.8	1 144.0	301.5	118.4	0.1	16.1	21.1	17.0	4.1	3.8	-	-
Feb P	1 482.3	1 461.4	1 146.4	298.9	115.6	0.1	16.0	20.9	16.7	4.2	4.0	-	-

6.10 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR billions

	By sector							Deposits of other general government: by instrument						
	Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dent sectors (a)	Total	of which: Euro	Over-night	With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
15	442.4	424.3	397.1	382.8	2.0	0.0	43.4	0.0	0.0	0.0	-	-	-	-
16	498.5	483.5	457.6	447.4	0.0	0.0	40.9	0.0	0.0	0.0	-	-	-	-
17	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
18	553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
19	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
20	648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-
19 *Sep*	535.3	509.3	503.1	484.7	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
Oct	545.6	517.8	509.8	489.6	0.0	0.0	35.7	0.0	0.0	0.0	-	-	-	-
Nov	553.8	526.5	518.9	498.7	0.0	0.0	34.9	0.0	0.0	0.0	-	-	-	-
Dec	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
20 *Jan*	550.5	520.6	516.0	493.9	0.0	0.4	34.1	0.4	0.4	0.0	0.4	0.4	-	-
Feb	549.1	517.0	512.9	489.5	0.5	0.1	35.5	0.1	0.1	0.1	-	-	-	-
Mar	581.3	550.4	548.8	525.8	0.0	0.0	32.4	0.0	0.0	0.0	-	-	-	-
Apr	598.7	565.0	562.6	538.0	0.0	0.1	36.1	0.1	0.1	0.1	-	-	-	-
May	627.6	593.7	588.0	563.7	0.0	0.1	39.5	0.1	0.1	0.1	-	-	-	-
Jun	634.0	603.7	593.8	572.2	0.0	0.0	40.2	0.0	0.0	0.0	-	-	-	-
Jul	628.5	597.6	584.2	562.4	0.1	0.0	44.1	0.0	0.0	0.0	-	-	-	-
Aug	622.4	593.2	580.2	559.0	0.1	0.0	42.1	0.0	0.0	0.0	-	-	-	-
Sep	632.8	606.6	590.7	573.6	0.1	0.0	42.0	0.0	0.0	0.0	-	-	-	-
Oct	619.9	594.5	576.3	559.8	0.1	0.0	43.4	0.0	0.0	0.0	-	-	-	-
Nov	639.2	615.0	596.6	581.0	0.1	0.0	42.4	0.0	0.0	0.0	-	-	-	-
Dec	648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-
21 *Jan*	652.0	628.3	609.1	593.9	0.1	0.0	42.7	0.0	0.0	0.0	-	-	-	-
Feb P	667.4	642.2	623.0	606.8	0.1	0.0	44.3	0.0	0.0	0.0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.11 Liabilities. Deposits of other euro area countries: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in non-euro currencies					
		Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
	1=2+8	2=3+4+ +6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
15	43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
19 *Sep*	32.2	24.6	10.5	12.8	5.7	0.7	0.7	7.6	0.5	7.0	3.8	0.0	0.1
Oct	35.7	28.1	11.0	12.3	5.3	0.7	4.1	7.6	0.5	6.9	3.6	0.0	0.2
Nov	34.9	27.7	9.0	13.8	6.9	0.7	4.2	7.2	0.5	6.5	3.1	0.0	0.2
Dec	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20 *Jan*	34.1	26.3	10.0	12.4	5.1	0.6	3.4	7.8	0.5	7.1	3.6	0.0	0.2
Feb	35.5	26.9	10.4	12.0	5.1	0.4	4.1	8.6	0.4	7.5	3.7	0.0	0.7
Mar	32.4	24.6	11.0	11.5	5.1	0.2	1.8	7.8	0.6	6.9	3.1	0.0	0.3
Apr	36.1	26.9	11.0	11.7	5.3	0.3	3.9	9.2	0.7	8.3	4.4	0.0	0.2
May	39.5	29.9	11.0	11.9	5.5	0.3	6.7	9.6	0.5	8.7	4.9	0.0	0.4
Jun	40.2	31.5	11.9	13.2	8.1	0.3	6.0	8.7	0.6	7.5	3.7	0.0	0.7
Jul	44.1	35.0	12.4	13.4	8.4	0.3	8.9	9.1	0.9	7.5	3.7	0.0	0.7
Aug	42.1	34.1	12.9	12.8	7.9	0.3	8.1	8.0	0.5	6.9	3.2	0.0	0.6
Sep	42.0	32.9	12.6	13.1	8.2	0.3	6.9	9.1	1.0	7.8	3.7	0.0	0.3
Oct	43.4	34.6	11.2	14.2	10.0	0.3	8.9	8.8	0.6	8.0	5.4	0.0	0.2
Nov	42.4	33.8	12.7	13.5	8.1	0.3	7.4	8.7	0.9	7.5	3.4	0.0	0.3
Dec	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21 *Jan*	42.7	34.3	11.2	13.3	7.4	0.3	9.4	8.5	0.6	7.6	3.4	0.0	0.2
Feb P	44.3	35.2	11.0	13.8	7.9	0.3	10.1	9.0	1.1	7.7	3.2	0.0	0.2

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
	Total	of which:	of which:		Repos	Total	of which:				
		Euro	Overnight with agreed maturity and redeema-ble at notice	Up to 2 years			Debt securities issued			Capital & Reserves	Other liabilities
							Total	of which:			
								Euro	Up to 2 Years		
	1	2	3	4	5	6	7	8	9	10	11
15	111.8	71.8	92.4	68.3	19.4	929.7	232.5	220.5	30.8	342.6	225.4
16	114.2	75.0	92.5	67.8	21.7	896.0	207.6	196.8	28.4	334.5	219.5
17	113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18	118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19	103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20	96.1	53.3	83.4	66.2	12.6	913.9	249.4	211.3	20.9	308.1	194.1
19 *Sep*	109.6	63.3	91.2	71.3	18.4	937.6	240.1	207.7	24.8	316.4	238.2
Oct	97.7	53.8	86.6	67.0	11.0	930.8	241.6	208.8	25.7	314.4	231.2
Nov	101.9	57.4	89.6	70.0	12.4	930.7	246.7	211.4	26.9	315.7	224.0
Dec	103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20 *Jan*	105.2	55.4	91.6	72.6	13.6	936.2	257.0	218.9	27.9	318.0	215.9
Feb	108.8	56.1	95.2	76.2	13.6	937.3	261.2	222.9	28.7	319.2	211.8
Mar	117.9	60.2	99.9	80.4	18.0	954.5	256.8	219.8	28.4	313.4	235.2
Apr	108.8	55.7	93.5	74.2	15.3	956.2	254.1	215.2	27.9	315.2	235.7
May	104.1	53.1	91.6	72.7	12.5	942.0	256.4	215.9	27.0	314.9	217.3
Jun	105.5	55.1	90.0	71.8	15.5	955.7	259.3	218.6	28.7	309.6	232.3
Jul	95.1	52.1	83.5	65.2	11.6	948.3	258.8	219.1	28.0	308.2	225.2
Aug	96.9	53.8	83.9	65.8	13.0	928.5	256.0	218.3	25.5	308.4	207.4
Sep	97.6	52.9	82.5	64.4	15.1	929.1	255.1	216.0	21.7	309.2	207.9
Oct	95.9	51.7	81.8	64.6	14.1	924.0	252.9	214.7	21.6	309.2	204.0
Nov	98.8	53.9	83.7	65.9	15.0	924.4	248.4	211.8	20.9	307.2	209.7
Dec	96.1	53.3	83.4	66.2	12.6	913.9	249.4	211.3	20.9	308.1	194.1
21 *Jan*	100.8	54.2	83.6	66.5	17.2	904.8	244.1	205.2	20.2	310.3	188.9
Feb P	95.8	52.0	80.2	63.2	15.6	899.9	249.4	206.2	23.6	310.2	177.9

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.7.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.10.

Table 6.3
a. A breakdown of this column can be found in table 6.4.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5
a. A breakdown of this column can be found in table 6.6.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10
a. A breakdown of this column can be found in table 6.11.

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[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

Datos referidos a Febrero de 2021 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**684 028**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**264 558**	**2**	**2. Loans**
3	2e. Del cual: euros	7.3/3	261 407	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*264 361*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	261 210	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	-	*6*	*General government*
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*7.3/8*	*197*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	197	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**7.3/10**	**419 359**	**10**	**3. Debt securities**
11	3e. Del cual: euros	7.3/11	419 359	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*23 891*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	23 891	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*359 702*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	359 702	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*35 765*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	35 765	17	3e. Of which: euro
18	**5. Participaciones en el capital**	**7.3/13**	**112**	**18**	**5. Equity**
19	*IFM*	-	-	*19*	*MFIs*
20	*Otros sectores residentes*	-	*112*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**25 987**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**4 820**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	4 812	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*4 820*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	4 812	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	-	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	-	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores representativos de deuda**	**7.5/10**	**20 118**	**30**	**3. Debt securities**
31	3e. Del cual: euros	7.5/11	19 200	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*914*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	10	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*11 588*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	11 573	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	*7 617*	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	7 617	37	3e. Of which: euro
38	**4. Participaciones en Fondos de Inversión**	**7.5/12**	**-**	**38**	**4. Investment fund shares/units**
39	*IFM*	-	-	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Participaciones en el capital**	**7.5/13**	**1 049**	**41**	**5. Equity**
42	*IFM*	-	*1 049*	*42*	*MFIs*
43	*Otros sectores residentes*	-	-	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**127 737**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.7/3**	**9 870**	**45**	**2. Loans**
46	2e. Del cual: euros	7.7/4	-	46	2e. Of which: euro
47	**3. Valores representativos de deuda**	**7.7/5**	**117 755**	**47**	**3. Debt securities**
48	3e. Del cual: euros	7.7/6	66 508	48	3e. Of which: euro
49	**4. Participaciones en Fondos de Inversión**	**-**	**87**	**49**	**4. Investment fund shares/units**
50	**5. Participaciones en el capital**	**-**	**25**	**50**	**5. Equity**
51	5e. Del cual: euros	-	-	51	5e. Of which: euro

February 2021 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2021 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*			
	ACTIVO (continuación)				**ASSETS (continued)**
52	**D. SIN CLASIFICAR**	**7.1/5**	**174 296**	**52**	**D. UNCLASSIFIED**
53	**1. Efectivo (todas las monedas)**	**7.1/10**	**1**	**53**	**1. Cash (all currencies)**
54	1e. Del cual: euros	-	-	54	1e. Of which: euro
55	**6. Activo fijo**	**7.1/11**	**285**	**55**	**6. Fixed assets**
56	**7. Otros activos**	**7.1/12**	**174 010**	**56**	**7. Remaining assets**
57	7e. Del cual: euros	-	-	57	7e. Of which: euro
58	7.1. Oro y derechos en oro	7.7/9	13 175	58	7.1. Gold & gold receivable
59	7.2. Tenencias de DEG	7.7/10	3 005	59	7.2. SDRs holdings
60	7.3. Posición de reserva y otros activos en el FMI	7.7/11	3 246	60	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61	7.4. Resto de activos	7.7/12	154 584	61	7.4. Rest of assets
62	**TOTAL ACTIVO.**	**7.1/1**	**1 012 048**	**62**	**TOTAL ASSETS**
63	**e. euros**	**7.1/13**	**772 732**	**63**	**e. euro**
64	**x. Monedas distintas del euro**	**7.1/14**	**84 733**	**64**	**x. Other currencies**
65	**n/c Sin clasificar**	**7.1/15**	**154 584**	**65**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
66	Activos en euros frente al resto del mundo (46+48+50)	7.7/2	66 508	66	Claims on rest of the world in euro (46+48+50)
67	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	926	67	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68	Activos de reserva	16.25/1	...	68	Reserve assets
69	**TOTAL (66 a 68)**	**...**	**67 434**	**69**	**TOTAL (66 a 68)**

February 2021 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Febrero de 2021 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**279 432**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**7.7/1**	**279 432**	**2**	**9. Deposits**
3	9e. Del cual: euros	7.7/2	279 432	3	9e. Of which: euro
4	*IFM*	*7.7/3*	*235 127*	*4*	*MFIs*
5	9e. Del cual: euros	7.7/4	235 127	5	9e. Of which in euro
6	*Administración Central*	*7.7/5*	*37 199*	*6*	*Central government*
7	9e. Del cual: euros	-	37 199	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.7/6*	*3 699*	*8*	*Other general government*
9	9e. Del cual: euros	7.7/9	3 699	9	9e. Of which: euro
10	*Otros sectores residentes*	*7.7/7*	*3 407*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.8/2	3 407	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**513 406**	**12**	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**7.9/1**	**513 406**	**13**	**9. Deposits**
14	9e. Del cual: euros	7.9/2	513 406	14	9e. Of which: euro
15	*IFM*	*7.9/3*	*513 406*	*15*	*MFIs*
16	9e. Del cual: euros	7.9/4	513 406	16	9e. Of which: euro
17	*Administración Central*	*7.9/5*	-	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.9/6*	-	*19*	*Other general government*
20	9e. Del cual: euros	7.9/9	-	20	9e. Of which: euro
21	*Otros sectores residentes*	*7.9/7*	-	*21*	*Other resident sectors*
22	9e. Del cual: euros	7.10/2	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**3 591**	**23**	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.12/1**	**3 591**	**24**	**9. Deposits**
25	9e. Del cual: euros	7.12/2	989	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**215 619**	**26**	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**162 342**	**27**	**8. Notes and coins (a)**
28	**11. Valores representativos de deuda**	**7.2/10**	**-**	**28**	**11. Debt securities issued**
29	11e. Del cual: euros	-	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**47 680**	**30**	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**5 598**	**31**	**14. Remaining liabilities**
32	14e. Del cual: euros	7.12/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.12/8	3 359	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO**	**7.2/1**	**1 012 048**	**34**	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**956 169**	**35**	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**5 961**	**36**	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**49 918**	**37**	**n/c Unclassified**

February 2021 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Debt securities	Investment fund share/ units	Equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Currencies other than the euro	Unclassified
	=13 a 15 =6 a 12 1=2a5	2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
15	447.9	258.2	30.5	57.0	102.2	146.3	198.0	...	1.4	0.0	0.3	102.0	307.5	52.4	87.9
16	580.3	354.1	23.8	84.3	118.1	158.1	302.6	...	1.4	0.0	0.3	117.9	415.0	62.8	102.5
17	695.0	449.2	25.0	88.8	132.0	182.4	379.2	...	1.4	0.0	0.3	131.7	519.4	58.7	116.9
18	748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9
19	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1
20	993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4
19 *Sep*	718.7	431.4	25.2	100.4	161.7	150.8	404.9	0.1	1.3	0.0	0.3	161.4	506.6	69.0	143.1
Oct	716.1	428.1	25.0	99.6	163.3	149.3	402.2	0.1	1.3	0.0	0.3	163.0	504.1	67.1	144.9
Nov	720.6	430.5	25.3	100.9	163.9	149.5	406.0	0.1	1.3	0.0	0.3	163.6	507.5	67.4	145.8
Dec	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1
20 *Jan*	720.6	426.1	25.0	102.0	167.5	146.6	405.2	0.1	1.3	0.0	0.3	167.3	503.8	68.3	148.5
Feb	726.2	431.0	24.7	102.0	168.6	148.6	407.8	0.1	1.2	0.0	0.3	168.3	508.1	69.1	149.1
Mar	779.0	480.5	25.0	103.0	170.5	191.5	415.8	0.1	1.2	0.0	0.3	170.2	549.2	78.6	151.1
Apr	804.0	499.1	25.3	107.8	171.8	199.9	431.0	0.1	1.2	0.0	0.3	171.6	574.1	78.7	151.2
May	831.2	524.5	26.1	109.9	170.7	202.5	456.7	0.1	1.2	0.0	0.3	170.4	599.6	81.2	150.3
Jun	929.5	620.2	25.8	114.0	169.5	279.1	479.7	0.1	1.3	0.0	0.3	169.2	698.3	82.4	148.8
Jul	935.7	626.1	26.0	113.5	170.1	278.3	486.0	0.1	1.3	0.0	0.3	169.8	705.1	81.8	148.8
Aug	945.7	633.7	26.0	114.9	171.1	277.2	496.2	0.1	1.3	0.0	0.3	170.8	714.9	80.8	150.0
Sep	961.5	647.1	26.0	116.7	171.7	278.9	509.6	0.1	1.3	0.0	0.3	171.4	731.3	79.6	150.7
Oct	972.9	657.4	26.1	117.2	172.3	278.4	520.9	0.1	1.3	0.0	0.3	172.0	742.3	79.4	151.2
Nov	980.3	662.3	26.2	120.2	171.6	278.5	529.0	0.1	1.3	0.0	0.3	171.3	749.0	79.6	151.7
Dec	993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4
21 *Jan*	1 003.7	678.1	26.2	125.3	174.2	279.0	549.2	0.1	1.3	0.0	0.3	173.9	766.7	83.3	153.7
Feb P	1 012.0	684.0	26.0	127.7	174.3	279.2	557.2	0.1	1.3	0.0	0.3	174.0	772.7	84.7	154.6

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (g)
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Debt securities and shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
						Total (d)	Notes (e)	Coins (f)								
	=13a 15 6+9a12= 1=2a5=	2	3	4	6+ 5=10a12	6	7	8	9	10	11	12	13	14	15	16
15	447.9	28.5	254.1	0.1	165.2	129.2	125.2	4.1	282.7	-	32.1	3.8	412.0	3.6	32.3	45.5
16	580.3	75.2	328.1	2.2	174.8	134.4	130.1	4.2	405.5	-	36.2	4.2	538.3	5.3	36.8	36.4
17	695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4
18	748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9
19	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3
20	993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9
19 *Sep*	718.7	135.9	383.5	2.9	196.4	142.9	138.1	4.9	522.3	-	48.0	5.5	663.2	5.5	50.0	4.8
Oct	716.1	138.4	379.0	2.3	196.4	143.5	138.7	4.8	519.7	-	47.0	5.8	661.2	5.5	49.3	3.6
Nov	720.6	137.6	382.8	2.7	197.6	144.3	139.4	4.9	523.0	-	47.8	5.5	665.3	5.5	49.8	3.5
Dec	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3
20 *Jan*	720.6	128.4	390.3	2.7	199.2	145.3	140.4	4.9	521.4	-	48.7	5.2	664.7	5.5	50.4	1.8
Feb	726.2	144.8	378.0	2.7	200.7	145.2	140.3	4.9	525.5	-	49.9	5.6	668.7	5.5	52.0	1.0
Mar	779.0	165.7	407.5	2.4	203.3	149.1	144.2	4.9	575.7	-	49.1	5.1	722.8	5.5	50.6	2.5
Apr	804.0	161.9	431.5	2.9	207.7	151.3	146.4	4.9	596.3	-	51.2	5.2	745.6	5.6	52.9	5.0
May	831.2	167.7	451.9	2.8	208.8	153.4	148.5	4.9	622.3	-	50.1	5.4	773.7	5.5	52.0	8.1
Jun	929.5	254.5	462.4	3.4	209.3	154.6	149.7	4.9	720.3	-	50.5	4.1	872.3	6.1	51.2	10.8
Jul	935.7	262.2	460.6	3.5	209.4	156.1	151.2	5.0	726.2	-	49.0	4.3	879.7	6.0	50.0	12.4
Aug	945.7	273.9	458.5	3.4	209.9	156.7	151.7	5.0	735.8	-	48.8	4.3	889.9	6.0	49.8	11.8
Sep	961.5	282.1	464.9	3.4	211.1	157.0	152.1	5.0	750.4	-	49.5	4.6	904.8	6.0	50.7	11.4
Oct	972.9	299.8	457.2	3.3	212.7	157.9	152.9	5.0	760.2	-	49.7	5.1	915.5	6.0	51.4	11.8
Nov	980.3	284.1	480.4	3.3	212.4	159.0	154.0	5.0	767.9	-	47.9	5.6	924.3	6.0	50.0	12.3
Dec	993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9
21 *Jan*	1 003.7	284.9	499.9	3.8	215.1	161.5	156.6	4.9	788.6	-	48.1	5.4	947.6	6.0	50.2	13.1
Feb P	1 012.0	279.4	513.4	3.6	215.6	162.3	157.4	4.9	796.4	-	47.7	5.6	956.2	6.0	49.9	13.0

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
	1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	258.2	139.4	135.5	139.2	135.4	-	-	0.2	0.2	118.7	118.7	-	0.0
16	354.1	151.1	146.2	150.9	146.0	-	-	0.2	0.2	202.9	202.9	-	0.1
17	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
18	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20	672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
19 *Sep*	431.4	137.6	134.8	137.4	134.6	-	-	0.2	0.2	293.8	293.8	-	0.1
Oct	428.1	136.7	134.7	136.5	134.5	-	-	0.2	0.2	291.3	291.3	-	0.1
Nov	430.5	136.6	134.7	136.4	134.6	-	-	0.2	0.2	293.9	293.9	-	0.1
Dec	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20 *Jan*	426.1	133.2	130.7	133.0	130.5	-	-	0.2	0.2	292.8	292.8	-	0.1
Feb	431.0	134.6	130.6	134.4	130.4	-	-	0.2	0.2	296.4	296.4	-	0.1
Mar	480.5	176.3	163.0	176.1	162.8	-	-	0.2	0.2	304.2	304.2	-	0.1
Apr	499.1	182.3	173.8	182.1	173.7	-	-	0.2	0.2	316.7	316.7	-	0.1
May	524.5	188.8	178.7	188.6	178.5	-	-	0.2	0.2	335.7	335.7	-	0.1
Jun	620.2	265.0	256.8	264.8	256.6	-	-	0.2	0.2	355.1	355.1	-	0.1
Jul	626.1	264.0	256.8	263.8	256.6	-	-	0.2	0.2	362.0	362.0	-	0.1
Aug	633.7	262.6	256.8	262.4	256.6	-	-	0.2	0.2	371.0	371.0	-	0.1
Sep	647.1	264.1	260.8	263.9	260.6	-	-	0.2	0.2	383.0	383.0	-	0.1
Oct	657.4	263.8	260.9	263.6	260.7	-	-	0.2	0.2	393.5	393.5	-	0.1
Nov	662.3	263.5	260.9	263.4	260.7	-	-	0.2	0.2	398.7	398.7	-	0.1
Dec	672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
21 *Jan*	678.1	263.9	261.4	263.7	261.2	-	-	0.2	0.2	414.1	414.1	-	0.1
Feb P	684.0	264.6	261.4	264.4	261.2	-	-	0.2	0.2	419.4	419.4	-	0.1

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro		of which:			of which:		of which:
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15	118.7	118.7	20.1	20.1	0.1	84.9	84.9	13.8	13.8
16	202.9	202.9	20.8	20.8	-	164.9	164.9	17.3	17.3
17	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
18	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
19	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
20	406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4
19 *Sep*	293.8	293.8	21.6	21.6	-	246.0	246.0	26.1	26.1
Oct	291.3	291.3	21.6	21.6	-	243.5	243.5	26.2	26.2
Nov	293.9	293.9	21.9	21.9	-	246.3	246.3	25.7	25.7
Dec	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
20 *Jan*	292.8	292.8	22.9	22.9	-	244.0	244.0	25.9	25.9
Feb	296.4	296.4	23.7	23.7	-	246.3	246.3	26.4	26.4
Mar	304.2	304.2	24.5	24.5	-	253.2	253.2	26.4	26.4
Apr	316.7	316.7	25.0	25.0	-	264.0	264.0	27.7	27.7
May	335.7	335.7	25.4	25.4	-	280.4	280.4	29.8	29.8
Jun	355.1	355.1	25.9	25.9	-	298.7	298.7	30.5	30.5
Jul	362.0	362.0	26.2	26.2	-	304.6	304.6	31.2	31.2
Aug	371.0	371.0	26.3	26.3	-	312.8	312.8	31.9	31.9
Sep	383.0	383.0	26.1	26.1	-	323.8	323.8	33.1	33.1
Oct	393.5	393.5	25.5	25.5	-	334.3	334.3	33.6	33.6
Nov	398.7	398.7	24.9	24.9	-	339.7	339.7	34.1	34.1
Dec	406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4
21 *Jan*	414.1	414.1	23.8	23.8	-	355.2	355.2	35.0	35.0
Feb P	419.4	419.4	23.9	23.9	-	359.7	359.7	35.8	35.8

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares units	Equity	Memo item: Claims denomina-ted in curren-cies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro			
	2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
15	30.5	5.1	5.1	5.1	5.1	-	-	-	-	24.1	24.1	-	1.3	0.0
16	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.3	17.3	-	1.3	0.0
17	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
19 *Sep*	25.2	4.8	4.8	4.8	4.8	-	-	-	-	19.3	18.1	-	1.1	1.2
Oct	25.0	4.8	4.8	4.8	4.8	-	-	-	-	19.1	17.8	-	1.1	1.3
Nov	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.0	-	1.1	1.4
Dec	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20 *Jan*	25.0	4.9	4.8	4.9	4.8	-	-	-	-	19.1	17.9	-	1.1	1.2
Feb	24.7	4.8	4.8	4.8	4.8	-	-	-	-	18.8	17.8	-	1.0	1.1
Mar	25.0	4.8	4.8	4.8	4.8	-	-	-	-	19.1	18.2	-	1.0	0.9
Apr	25.3	4.8	4.8	4.8	4.8	-	-	-	-	19.5	18.7	-	1.0	0.8
May	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.2	19.1	-	1.0	1.1
Jun	25.8	4.8	4.8	4.8	4.8	-	-	-	-	20.0	18.8	-	1.0	1.1
Jul	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.1	-	1.0	1.1
Aug	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.1	-	1.0	1.0
Sep	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.1	-	1.0	1.0
Oct	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.2	19.3	-	1.0	0.9
Nov	26.2	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.5	-	1.0	0.9
Dec	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
21 *Jan*	26.2	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
Feb P	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.2	-	1.0	0.9

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro		of which:			of which:		of which:
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15	24.1	24.1	0.2	0.2	-	23.9	23.9	-	-
16	17.3	17.3	0.1	0.1	-	15.6	15.6	1.6	1.6
17	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1
18	20.9	19.8	1.1	0.1	-	14.8	14.8	5.0	4.9
19	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2
20	20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9
19 *Sep*	19.3	18.1	1.1	0.1	-	13.1	13.1	5.1	4.9
Oct	19.1	17.8	1.2	0.1	0.1	12.8	12.8	5.1	4.9
Nov	19.4	18.0	1.3	0.1	0.1	12.8	12.8	5.3	5.1
Dec	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2
20 *Jan*	19.1	17.9	1.1	0.0	0.1	12.6	12.6	5.4	5.2
Feb	18.8	17.8	1.1	0.0	-	12.4	12.4	5.3	5.3
Mar	19.1	18.2	0.9	0.0	-	12.7	12.7	5.5	5.5
Apr	19.5	18.7	0.9	0.0	-	12.6	12.6	6.0	6.0
May	20.2	19.1	1.2	0.0	0.0	12.3	12.3	6.7	6.7
Jun	20.0	18.8	1.2	0.0	0.0	11.8	11.8	7.0	7.0
Jul	20.1	19.1	1.1	0.0	0.0	11.8	11.8	7.2	7.2
Aug	20.1	19.1	1.0	0.0	0.0	11.8	11.8	7.3	7.3
Sep	20.1	19.1	1.0	0.0	0.0	11.7	11.7	7.5	7.5
Oct	20.2	19.3	0.9	0.0	0.0	11.6	11.6	7.7	7.7
Nov	20.3	19.5	0.9	0.0	0.0	11.5	11.5	7.9	7.9
Dec	20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9
21 *Jan*	20.3	19.4	0.9	0.0	0.0	11.6	11.6	7.8	7.8
Feb P	20.1	19.2	0.9	0.0	0.0	11.6	11.6	7.6	7.6

7. BANCO DE ESPAÑA

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
		of which:		of which:		of which:						
	Total	Euro	Loans Total	Euro	Debt securi-ties	Euro	Shares and other equity	Total	Gold and gold receiv-ables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	1=3+5+7	2	3	4	5	6	7	8=9to12	9	10	11	12
15	57.0	22.4	1.8	-	55.2	22.4	0.0	102.0	8.8	3.5	1.7	87.9
16	84.3	41.8	1.9	-	82.4	41.8	0.0	117.9	9.9	3.6	1.9	102.5
17	88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
19 *Sep*	100.4	53.7	8.4	-	91.9	53.7	0.1	161.4	12.3	3.4	2.5	143.1
Oct	99.6	54.0	7.7	-	91.8	54.0	0.1	163.0	12.2	3.4	2.5	144.9
Nov	100.9	54.6	8.0	-	92.7	54.6	0.1	163.6	12.0	3.4	2.4	145.8
Dec	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20 *Jan*	102.0	56.2	8.6	-	93.3	56.2	0.1	167.3	13.0	3.4	2.4	148.5
Feb	102.0	57.1	9.2	-	92.6	57.1	0.1	168.3	13.4	3.4	2.4	149.1
Mar	103.0	57.7	10.4	-	92.5	57.7	0.1	170.2	13.3	3.4	2.4	151.1
Apr	107.8	58.7	12.7	-	94.9	58.7	0.1	171.6	14.3	3.2	2.9	151.2
May	109.9	60.0	8.9	-	100.8	60.0	0.1	170.4	14.0	3.1	2.9	150.3
Jun	114.0	61.3	9.3	-	104.6	61.3	0.1	169.2	14.3	3.1	3.0	148.8
Jul	113.5	60.9	9.5	-	103.9	60.9	0.1	169.8	15.1	3.0	2.9	148.8
Aug	114.9	61.7	9.8	-	105.0	61.7	0.1	170.8	14.9	3.0	2.9	150.0
Sep	116.7	62.1	10.1	-	106.5	62.1	0.1	171.4	14.6	3.0	3.2	150.7
Oct	117.2	62.4	9.8	-	107.2	62.4	0.1	172.0	14.6	3.1	3.2	151.2
Nov	120.2	63.7	10.1	-	109.9	63.7	0.1	171.3	13.4	3.0	3.1	151.7
Dec	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
21 *Jan*	125.3	65.5	10.3	-	114.8	65.5	0.1	173.9	13.9	3.0	3.2	153.7
Feb P	127.7	66.5	9.9	-	117.8	66.5	0.1	174.0	13.2	3.0	3.2	154.6

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument						
		of which:	MFIs		General government				of which:			of which:		
	Total	Euro	Total	of which: Euro	Central govern-ment	Other general govern-ment	Other resi-dents (a)	Total	Euro	Over-night	With agreed maturity	Up to 2 years	Redeem-able at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
15	28.5	28.5	28.0	28.0	0.1	0.0	0.3	0.0	0.0	0.0	-	-	-	-
16	75.2	75.2	55.2	55.2	17.3	0.5	2.2	0.5	0.5	0.5	-	-	-	-
17	139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
20	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
19 *Sep*	135.9	135.9	95.0	95.0	32.6	4.6	3.7	4.6	4.6	4.6	-	-	-	-
Oct	138.4	138.4	103.9	103.9	26.2	4.4	3.9	4.4	4.4	4.4	-	-	-	-
Nov	137.6	137.6	99.7	99.7	30.0	4.0	3.9	4.0	4.0	4.0	-	-	-	-
Dec	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
20 *Jan*	128.4	128.4	105.5	105.5	19.0	0.3	3.7	0.3	0.3	0.3	-	-	-	-
Feb	144.8	144.8	112.2	112.2	28.7	0.3	3.6	0.3	0.3	0.3	-	-	-	-
Mar	165.7	165.7	116.8	116.8	45.2	0.3	3.4	0.3	0.3	0.3	-	-	-	-
Apr	161.9	161.9	121.3	121.3	36.8	0.4	3.4	0.4	0.4	0.4	-	-	-	-
May	167.7	167.7	114.9	114.9	49.0	0.2	3.6	0.2	0.2	0.2	-	-	-	-
Jun	254.5	254.5	202.0	202.0	48.1	0.7	3.7	0.7	0.7	0.7	-	-	-	-
Jul	262.2	262.2	220.8	220.8	37.0	0.7	3.7	0.7	0.7	0.7	-	-	-	-
Aug	273.9	273.9	225.2	225.2	44.6	0.5	3.5	0.5	0.5	0.5	-	-	-	-
Sep	282.1	282.1	229.4	229.4	48.5	0.9	3.2	0.9	0.9	0.9	-	-	-	-
Oct	299.8	299.8	222.4	222.4	72.3	1.6	3.5	1.6	1.6	1.6	-	-	-	-
Nov	284.1	284.1	241.8	241.8	36.0	2.6	3.7	2.6	2.6	2.6	-	-	-	-
Dec	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
21 *Jan*	284.9	284.9	238.7	238.7	38.9	3.9	3.4	3.9	3.9	3.9	-	-	-	-
Feb P	279.4	279.4	235.1	235.1	37.2	3.7	3.4	3.7	3.7	3.7	-	-	-	-

See notes at the end of the chapter

7.9 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeem-able at notice	Repos	Total	Over-night	of which:		Redeem-able at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	12+13 8=9+10+	9	10	11	12	13
15	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
16	2.2	2.2	2.2	-	-	-	-	0.0	0.0	-	-	-	-
17	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
18	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
20	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
19 *Sep*	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Oct	3.9	3.9	3.9	-	-	-	-	-	-	-	-	-	-
Nov	3.9	3.9	3.9	-	-	-	-	-	-	-	-	-	-
Dec	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
20 *Jan*	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Feb	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Mar	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
Apr	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
May	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Jun	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Jul	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Aug	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
Sep	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	-
Oct	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
Nov	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Dec	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
21 *Jan*	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
Feb P	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-

7.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	Total	of which:	MFIs		General government		Other resi-dents	Total	of which:	Over-night	With agreed maturity	of which:	Redeem-able at notice	Repos
		Euro	Total	of which:	Central govern-ment	Other general govern-ment			Euro			Up to 2 years		
				Euro										
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
15	254.1	254.1	254.1	254.1	-	-	-	-	-	-	-	-	-	-
16	328.1	328.1	328.1	328.1	-	-	-	-	-	-	-	-	-	-
17	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-
18	402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-
19	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-
20	500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-
19 *Sep*	383.5	383.5	383.5	383.5	-	-	-	-	-	-	-	-	-	-
Oct	379.0	379.0	379.0	379.0	-	-	-	-	-	-	-	-	-	-
Nov	382.8	382.8	382.8	382.8	-	-	-	-	-	-	-	-	-	-
Dec	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-
20 *Jan*	390.3	390.3	390.3	390.3	-	-	-	-	-	-	-	-	-	-
Feb	378.0	378.0	378.0	378.0	-	-	-	-	-	-	-	-	-	-
Mar	407.5	407.5	407.5	407.5	-	-	-	-	-	-	-	-	-	-
Apr	431.5	431.5	431.5	431.5	-	-	-	-	-	-	-	-	-	-
May	451.9	451.9	451.9	451.9	-	-	-	-	-	-	-	-	-	-
Jun	462.4	462.4	462.4	462.4	-	-	-	-	-	-	-	-	-	-
Jul	460.6	460.6	460.6	460.6	-	-	-	-	-	-	-	-	-	-
Aug	458.5	458.5	458.5	458.5	-	-	-	-	-	-	-	-	-	-
Sep	464.9	464.9	464.9	464.9	-	-	-	-	-	-	-	-	-	-
Oct	457.2	457.2	457.2	457.2	-	-	-	-	-	-	-	-	-	-
Nov	480.4	480.4	480.4	480.4	-	-	-	-	-	-	-	-	-	-
Dec	500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-
21 *Jan*	499.9	499.9	499.9	499.9	-	-	-	-	-	-	-	-	-	-
Feb P	513.4	513.4	513.4	513.4	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder		
	Total	of which: Euro	Overnight, with agreed maturity and redeemable at notice (a)	of which: Euro	Repos	Total	of which: Euro	of which: Allocated SDR
	1=3+5	2	3	4	5	6	7	8
15	0.1	0.1	0.1	0.1	-	3.8	-	3.6
16	2.2	0.6	2.2	0.6	-	4.2	-	3.6
17	3.3	0.8	3.3	0.8	-	4.6	-	3.4
18	4.9	2.4	4.9	2.4	-	5.2	-	3.4
19	2.6	0.6	2.6	0.6	-	5.0	-	3.5
20	4.2	1.6	4.2	1.6	-	5.6	-	3.3
19 *Sep*	2.9	0.9	2.9	0.9	-	5.5	-	3.5
Oct	2.3	0.3	2.3	0.3	-	5.8	-	3.5
Nov	2.7	0.6	2.7	0.6	-	5.5	-	3.5
Dec	2.6	0.6	2.6	0.6	-	5.0	-	3.5
20 *Jan*	2.7	0.7	2.7	0.7	-	5.2	-	3.5
Feb	2.7	0.7	2.7	0.7	-	5.6	-	3.5
Mar	2.4	0.4	2.4	0.4	-	5.1	-	3.5
Apr	2.9	0.9	2.9	0.9	-	5.2	-	3.6
May	2.8	0.8	2.8	0.8	-	5.4	-	3.5
Jun	3.4	0.8	3.4	0.8	-	4.1	-	3.5
Jul	3.5	0.9	3.5	0.9	-	4.3	-	3.4
Aug	3.4	0.8	3.4	0.8	-	4.3	-	3.4
Sep	3.4	0.8	3.4	0.8	-	4.6	-	3.4
Oct	3.3	0.7	3.3	0.7	-	5.1	-	3.4
Nov	3.3	0.7	3.3	0.7	-	5.6	-	3.4
Dec	4.2	1.6	4.2	1.6	-	5.6	-	3.3
21 *Jan*	3.8	1.2	3.8	1.2	-	5.4	-	3.4
Feb P	3.6	1.0	3.6	1.0	-	5.6	-	3.4

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.12 Balance sheet Summary by sectors

NEDD/SDDS(a)

EUR billions

	Total assets= Total liabilities	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world	Not classified by residence of issuer	Euro area residents			Rest of the world	Not classified by residence of issuer	Currency in circulation and Eurodeposits of MFIs residents in Spain
		Total	General government	Other residents			Total	General government	Other residents			
	1	2	3	4	5	6	7	8	9	10	11	12
15	447.9	288.7	108.8	179.9	57.0	102.2	282.6	0.1	282.5	0.1	165.2	157.3
16	580.3	377.9	180.5	197.4	84.3	118.1	403.3	17.8	385.5	2.2	174.8	189.6
17	695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18	748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19	719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20	993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
19 *Sep*	718.7	456.6	259.1	197.4	100.4	161.7	519.4	37.2	482.2	2.9	196.4	237.9
Oct	716.1	453.1	256.4	196.8	99.6	163.3	517.4	30.6	486.9	2.3	196.4	247.5
Nov	720.6	455.8	259.1	196.8	100.9	163.9	520.3	34.0	486.3	2.7	197.6	244.0
Dic	719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20 *Ene*	720.6	451.0	256.6	194.4	102.0	167.5	518.7	19.2	499.5	2.7	199.2	250.8
Feb	726.2	455.7	258.7	197.0	102.0	168.6	522.8	29.0	493.8	2.7	200.7	257.3
Mar	779.0	505.5	265.9	239.5	103.0	170.5	573.3	45.5	527.8	2.4	203.3	266.0
Abr	804.0	524.4	276.7	247.7	107.8	171.8	593.4	37.2	556.2	2.9	207.7	272.6
May	831.2	550.6	292.7	257.9	109.9	170.7	619.6	49.2	570.4	2.8	208.8	268.3
Jun	929.5	646.1	310.5	335.6	114.0	169.5	716.9	48.8	668.1	3.4	209.3	356.6
Jul	935.7	652.1	316.4	335.7	113.5	170.1	722.7	37.6	685.1	3.5	209.4	376.9
Ago	945.7	659.7	324.6	335.0	114.9	171.1	732.4	45.1	687.3	3.4	209.9	381.9
Sep	961.5	673.1	335.5	337.6	116.7	171.7	747.0	49.5	697.5	3.4	211.1	386.4
Oct	972.9	683.4	345.9	337.5	117.2	172.3	756.9	73.9	683.0	3.3	212.7	380.3
Nov	980.3	688.5	351.2	337.3	120.2	171.6	764.6	38.6	725.9	3.3	212.4	400.8
Dic	993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
21 *Ene*	1 003.7	704.2	366.8	337.4	125.3	174.2	784.8	42.8	742.0	3.8	215.1	400.3
Feb P	1 012.0	710.0	371.3	338.7	127.7	174.3	792.8	40.9	751.9	3.6	215.6	397.5

See notes at the end of the chapter

7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

	Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
		Total amount (b)		Breakdown of euro banknotes by denomination								
		Accumulated	In the period (c)	Total banknotes	EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
	1	2	3	4	5	6	7	8	9	10	11	12
15	125 190	41 473	-6 429	-1 596	68	10	-13	921	-1 415	-1 053	-114	851
16	130 134	32 164	-9 309	-1 820	50	11	-17	1 009	-1 570	-1 167	-136	843
17	135 276	22 910	-9 254	-2 072	38	9	-36	1 067	-1 717	-1 277	-157	834
18	142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19	142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20	157 373	9 979	9 580	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
20 *Mar*	144 205	-2 423	1 448	-2 801	21	4	-102	1 096	-2 093	-1 519	-208	815
Apr	146 357	47	2 470	-2 756	20	6	-100	1 135	-2 089	-1 517	-210	815
May	148 465	3 172	3 125	-2 688	20	6	-99	1 193	-2 082	-1 516	-210	815
Jun	149 655	5 886	2 714	-2 624	20	6	-99	1 246	-2 075	-1 513	-209	814
Jul	151 153	7 450	1 564	-2 594	20	6	-100	1 283	-2 077	-1 513	-209	813
Aug	151 750	6 866	-585	-2 619	19	6	-101	1 286	-2 092	-1 527	-210	812
Sep	152 052	6 452	-414	-2 639	19	5	-102	1 290	-2 106	-1 534	-212	810
Oct	152 927	6 829	377	-2 635	19	5	-103	1 305	-2 112	-1 536	-213	808
Nov	154 029	7 364	535	-2 625	19	5	-103	1 323	-2 116	-1 538	-213	805
Dec	157 373	9 979	2 615	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
21 *Jan*	156 610	8 155	-1 824	-2 611	18	5	-105	1 355	-2 128	-1 544	-212	803
Feb P	157 417	8 105	-50	-2 621	18	5	-106	1 363	-2 137	-1 549	-215	802

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España s balance sheet at the end of this Bulletin).

(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.

(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7.17 Banknotes distributed by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

	Euro banknotes								
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
	1	2=3 a 9	3	4	5	6	7	8	9
15	91 850	2 967	8	7	36	1 143	951	520	302
16	91 186	2 963	4	9	43	1 160	933	510	305
17	93 146	3 088	3	7	34	1 201	973	561	309
18	89 422	3 020	2	6	26	1 172	944	574	296
19	93 597	3 148	0	9	25	1 248	960	623	282
20	87 385	2 760	-	10	28	1 213	788	523	199
20 *Mar*	7 689	248	-	1	3	102	74	48	19
Apr	6 220	177	-	2	3	84	49	30	9
May	7 360	216	-	1	3	107	60	35	10
Jun	8 470	260	-	1	2	122	73	47	15
Jul	8 890	280	-	1	3	125	80	52	20
Aug	6 506	210	-	1	2	90	61	39	17
Sep	6 563	211	-	1	2	91	59	42	17
Oct	7 007	224	-	1	2	98	63	44	17
Nov	6 520	208	-	1	2	92	58	40	16
Dec	9 377	295	-	1	3	134	82	56	20
21 *Jan*	4 537	146	-	0	1	64	40	27	14
Feb P	5 225	166	-	1	2	73	46	33	12

7. BANCO DE ESPAÑA

7.18 Banknotes withdrawn by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

	Euro banknotes								
	Total Amount	Total bankno-tes	Breakdown of euro banknotes by denomination						
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
	1	2=3 a 9	3	4	5	6	7	8	9
15	98 279	3 226	13	8	52	1 103	1 097	635	319
16	100 494	3 187	22	8	47	1 071	1 088	625	326
17	102 400	3 341	15	9	53	1 143	1 120	670	330
18	101 110	3 352	9	8	54	1 175	1 109	681	314
19	104 419	3 448	9	11	57	1 213	1 126	728	305
20	77 805	2 603	4	10	35	941	842	562	209
19 *Sep*	8 999	299	1	1	5	105	98	62	27
Oct	9 577	319	1	1	5	112	104	67	29
Nov	7 552	249	1	1	4	89	80	53	22
Dec	8 304	275	0	1	4	100	90	59	21
20 *Jan*	9 851	324	1	1	6	117	104	69	27
Feb	7 204	240	0	1	4	84	77	53	21
Mar	6 240	212	0	1	3	73	68	47	19
Apr	3 750	131	0	0	2	44	45	28	11
May	4 235	148	0	1	2	49	53	34	10
Jun	5 755	196	0	1	2	69	65	43	15
Jul	7 326	250	0	1	3	88	82	56	20
Aug	7 090	235	0	1	3	87	77	48	18
Sep	6 977	232	0	1	3	87	73	49	19
Oct	6 630	220	0	1	3	83	69	46	18
Nov	5 985	198	0	1	3	74	62	42	16
Dec	6 762	218	0	1	3	85	68	45	15
21 *Jan*	6 361	210	0	1	3	80	66	43	17
Feb P	5 275	176	0	1	2	65	55	38	15

7. BANCO DE ESPAÑA

7.19 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro Coins									Memo item unreturned peseta coins Amount
	Total Amount (a)	Breakdown of euro banknotes by denomination								
		EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT	
		2	3	4	5	6	7	8	9	10
15	4 056	501	1 848	753	1 411	2 477	3 494	3 498	5 424	801
16	4 247	518	1 950	771	1 481	2 594	3 749	3 725	5 829	799
17	4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	796
18	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20	4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
19 *Sep*	4 851	564	2 272	887	1 773	2 802	4 360	4 368	6 747	792
Oct	4 850	561	2 274	887	1 780	2 807	4 369	4 384	6 765	791
Nov	4 870	565	2 281	889	1 786	2 818	4 391	4 400	6 791	791
Dec	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20 *Jan*	4 881	566	2 287	890	1 789	2 823	4 404	4 417	6 819	790
Feb	4 888	566	2 291	891	1 794	2 825	4 415	4 421	6 824	790
Mar	4 915	571	2 304	894	1 801	2 833	4 433	4 433	6 850	790
Apr	4 922	571	2 310	895	1 802	2 835	4 436	4 442	6 860	790
May	4 930	571	2 313	896	1 811	2 840	4 442	4 446	6 873	790
Jun	4 942	573	2 317	898	1 822	2 847	4 460	4 465	6 897	790
Jul	4 953	572	2 324	899	1 831	2 854	4 478	4 488	6 926	789
Aug	4 956	573	2 325	900	1 833	2 855	4 483	4 495	6 933	789
Sep	4 961	573	2 327	901	1 834	2 857	4 497	4 511	6 950	789
Oct	4 963	574	2 326	900	1 837	2 859	4 509	4 524	6 968	788
Nov	4 967	574	2 329	899	1 839	2 858	4 517	4 531	6 978	787
Dec	4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
21 *Jan*	4 935	566	2 313	897	1 840	2 859	4 528	4 552	7 000	786
Feb P	4 925	564	2 308	891	1 841	2 859	4 537	4 566	7 020	786

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.7.

Table 7.2
a. See breakdown in tables 7.8 and 7.9.
b. See breakdown in table 7.10.
c. See breakdown in table 7.11.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.8
a. See breakdown in table 7.9.

Table 7.11
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16
a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**1 916 914**	**1 915 250**	**1 664**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 480 692**	**1 479 787**	**905**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 464 922	1 464 017	905	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*239 576*	*238 677*	*899*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	236 778	235 879	899	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*70 910*	*70 910*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	70 909	70 909	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*8.4/8*	*1 170 206*	*1 170 200*	*6*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 157 235	1 157 229	6	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**8.4/10**	**360 962**	**360 202**	**759**	**10**	**3. Debt securities**
11	3e. Del cual: euros	8.4/11	360 780	360 021	759	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*7 806*	*7 378*	*429*	*12*	*MFIs*
13	3e. Euros	8.5/4	7 819	7 390	429	13	3e. euro
14	Del cual: hasta dos años	-	2 704	2 559	145	14	Of which: up to 2 years
15	3x. Monedas distintas del euro.	-	-12	-12	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	-14	-14	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*196 453*	*196 410*	*43*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	196 359	196 316	43	18	3e. Of which: euro
19	*Otros sectores residentes*	*8.5/8*	*156 702*	*156 415*	*287*	*19*	*Other resident sectors*
20	3e. Del cual: euros	8.5/9	156 603	156 315	287	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**8.4/12**	**651**	**651**	**-**	**21**	**4. Inverstment fund shares/units**
22	*Instituciones Financieras*	-	*651*	*651*	-	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	647	647	-	23	4e. Of which euro
24	**5. Participaciones en el capital**	**8.4/13**	**74 610**	**74 610**	**-**	**24**	**5. Equity**
25	*IFM*	-	*12 946*	*12 946*	-	*25*	*MFIs*
26	*Otros sectores residentes*	-	*61 664*	*61 664*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**245 838**	**243 283**	**2 554**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**145 489**	**145 478**	**10**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	131 022	131 012	10	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*106 175*	*106 166*	*10*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	96 543	96 534	10	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*76*	*76*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	76	76	-	33	2e. Of which: euro
34	*Otros sectores residentes*	*8.6/8*	*39 239*	*39 237*	*1*	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	34 404	34 402	1	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**8.6/10**	**64 418**	**61 874**	**2 544**	**36**	**3. Debt securities**
37	3e. Del cual: euros	8.6/11	60 453	57 909	2 544	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*4 422*	*3 723*	*699*	*38*	*MFIs*
39	3e. Euros	8.7/4	4 195	3 496	699	39	3e. euro
40	Del cual: hasta dos años	-	57	55	2	40	Of which: up to 2 years
41	3x. Monedas distintas del euro.	-	227	227	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	11	11	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*46 506*	*45 377*	*1 130*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	46 270	45 140	1 130	44	3e. Of which: euro
45	*Otros sectores residentes*	*8.7/8*	*13 490*	*12 774*	*716*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	9 988	9 273	716	46	3e. Of which: euro

April 2019 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en Fondos de Inversión**	**8.6/12**	**809**	**809**	**-0**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*809*	*809*	*-0*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**8.6/13**	**35 122**	**35 122**	**-**	**49**	**5. Equity**
50	*IFM*	-	*7 163*	*7 163*	-	*50*	*MFIs*
51	*Otros sectores residentes*	-	*27 959*	*27 959*	-	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**210 817**	**209 202**	**1 616**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.8/3**	**108 402**	**108 402**	**0**	**53**	**2. Loans**
54	2e. Del cual: euros	8.8/4	34 099	34 099	-	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**8.8/8**	**22 223**	**20 608**	**1 615**	**55**	**3. Debt securities**
56	3e. Del cual: euros	8.8/9	6 194	6 194	-	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**8.8/10**	**730**	**730**	**-**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**8.8/11**	**79 462**	**79 462**	**-**	**59**	**5. Equity**
60	5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**8.2/5**	**294 579**	**294 429**	**150**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**8.2/10**	**8 193**	**8 159**	**33**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	7 936	7 903	33	63	1e. Of which: euro
64	**6. Activo fijo**	**8.2/11**	**44 360**	**44 322**	**39**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**8.2/12**	**242 026**	**241 948**	**78**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	52 761	52 761	-	66	7e. Of which: euro
67	**TOTAL ACTIVOS**	**8.2/1**	**2 668 148**	**2 662 164**	**5 984**	**67**	**TOTAL ASSETS**
68	**e Euros**	**8.2/13**	**2 228 718**	**2 222 786**	**5 932**	**68**	**e Euro**
69	**e Monedas distintas del euro**	**8.2/14**	**130 229**	**130 294**	**-64**	**69**	**x Other currencies**
70	**s/c Sin clasificar por monedas**	**8.2/15**	**309 201**	**309 084**	**117**	**70**	**n/a Not classified by currencies**

April 2019 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 704 015**	**1 698 175**	**5 836**	**1**	**A. DOMESTIC**
2	**9. Depósitos.**	**8.9/1**	**1 698 357**	**1 698 175**	**177**	**2**	**9. Deposits**
3	9e. Del cual: euros	8.9/2	1 677 189	1 677 012	177	3	9e. Of which: euro
4	*IFM*	*8.9/3*	*288 946*	*288 937*	*5*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.9/5**	**285 961**	**285 956**	**5**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	281 914	281 905	5	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.9/7**	**2 985**	**2 980**	**-**	**7**	**Money market funds**
8	9e. En euros	-	2 954	2 954	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 738	2 738	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	1	1	-	10	With agreed maturity over two years
11	Cesiones temporales	-	214	214	-	11	Repos
12	9x. En monedas distintas del euro	-	31	27	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	31	27	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.9/8*	*17 144*	*17 144*	*-*	*16*	*Central government*
17	9e. Depósitos en euros	-	17 080	17 080	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	16 699	16 699	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	380	380	-	19	With agreed maturity over two years
20	Cesiones temporales	-	-	-	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	64	64	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	64	64	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.9/9*	*56 779*	*56 779*	*-*	*25*	*Other general government*
26	9e. Depósitos en euros	8.9/10	56 774	56 774	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	51 887	51 887	-	27	9.1e. Overnight
28	9.2e. A plazo	-	4 774	4 774	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	4 195	4 195	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	113	113	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	5	5	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	4	4	-	33	9.1x. Overnight
34	9.2x. A plazo	-	1	1	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	1	1	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros sectores residentes*	*8.10/1*	*1 335 488*	*1 335 316*	*173*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.10/2	1 318 472	1 318 300	173	39	9e. Deposits in euro
40	9.1e. A la vista	8.10/3	941 849	941 677	173	40	9.1e. Overnight
41	9.2e. A plazo	8.10/4	357 928	357 928	-	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.10/5	170 838	170 839	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.10/6	59	59	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.10/7	18 636	18 636	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.10/8	17 016	17 016	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.10/9	11 050	11 050	-	46	9.1x. Overnight
47	9.2x. A plazo	8.10/10	5 966	5 966	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.10/11	5 551	5 551	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.10/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.10/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**5 658**	**-**	**5 658**	**51**	**10. Money market fund shares/units**

April 2019 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**160 840**	**160 808**	**32**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.11/1**	**160 817**	**160 808**	**9**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.11/2	134 941	134 933	9	54	9e. Of which: euro
55	*IFM*	*8.11/3*	*125 408*	*125 399*	*9*	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.11/5**	**125 388**	**125 388**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	107 605	107 605	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.11/7**	**20**	**11**	**9**	**58**	**Money market funds**
59	9e. En euros	-	19	10	9	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	19	10	9	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	1	1	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	1	1	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.11/8*	*6*	*6*	*-*	*67*	*Central government*
68	9e. Depósitos en euros	-	6	6	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	5	5	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	0	0	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	0	0	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	0	0	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.11/9*	*15*	*15*	*-*	*76*	*Other general government*
77	9e. Depósitos en euros	8.11/10	15	15	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	15	15	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros sectores residentes*	*8.12/1*	*35 388*	*35 388*	*-*	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.12/2	27 298	27 298	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.12/3	10 505	10 505	-	91	9.1e. Overnight
92	9.2e. A plazo	8.12/4	14 671	14 671	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.12/5	7 956	7 956	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.12/6	288	288	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.12/7	1 833	1 833	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.12/8	8 091	8 091	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.12/9	332	332	-	97	9.1x. Overnight
98	9.2x. A plazo	8.12/10	7 386	7 386	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.12/11	4 354	4 354	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.12/12	6	6	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.13/13	367	367	-	101	9.4x. Repos
102	**10. Participaciones en los fondos del mercado monetario**	**8.91/12**	**23**	**-**	**23**	**102**	**10. Money market fund shares/units**

April 2019 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

	OMFIs Total (a) 1=2+6	Credit institut. and CFIs (b) 2=3+4+5	Deposit-taking institutions (c) 3	Official Credit Institute 4	CFI (d) 5	MMF & ELMIs (e) 6
15	2 828.4	2 820.0	2 703.5	64.4	52.1	8.4
16	2 727.9	2 718.0	2 610.0	50.6	57.5	9.8
17	2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18	2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19	2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20	2 891.8	2 886.8	2 799.6	35.0	52.2	4.9
19 *Sep*	2 693.9	2 689.7	2 594.5	33.1	62.1	4.2
Oct	2 689.9	2 685.8	2 589.9	33.9	62.0	4.1
Nov	2 719.4	2 715.4	2 618.4	34.6	62.4	4.0
Dec	2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20 *Jan*	2 682.6	2 678.5	2 584.0	31.8	62.7	4.1
Feb	2 702.2	2 698.2	2 603.9	32.1	62.2	4.0
Mar	2 787.5	2 783.0	2 685.6	35.3	62.1	4.5
Apr	2 804.1	2 799.7	2 705.0	34.4	60.4	4.5
May	2 815.6	2 811.2	2 716.5	35.6	59.1	4.4
Jun	2 926.3	2 922.0	2 827.4	34.6	60.0	4.3
Jul	2 912.0	2 907.6	2 813.1	35.4	59.1	4.4
Aug	2 887.4	2 883.0	2 790.2	34.8	57.9	4.4
Sep	2 889.7	2 885.2	2 792.0	34.6	58.5	4.5
Oct	2 871.6	2 867.0	2 773.1	35.6	58.3	4.6
Nov	2 900.7	2 896.0	2 801.9	35.8	58.3	4.7
Dec	2 891.8	2 886.8	2 799.6	35.0	52.2	4.9
21 *Jan*	2 872.6	2 867.6	2 781.9	34.6	51.0	5.0
Feb P	2 861.4	2 856.3	2 769.7	36.3	50.3	5.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

	Total	By residence				By instrument							By currencies		
	=13 a 15 =6 a 12 1=2 a 5	Domestic (a) 2	Other euro area countries (b) 3	Rest of the world (c) 4	Not classified by residence of issuer 5=10a12	Loans 6	Debt securities 7	Investment fund share units (d) 8	Equity (e) 9	Cash 10	Fixed assets 11	Remaining assets 12	Euro 13	Other currencies 14	Unclassified 15=11+12
15	2 828.4	2 131.3	181.4	192.1	323.7	1 774.3	533.2	3.5	193.7	8.0	48.0	267.7	2 411.2	110.9	306.4
16	2 727.9	2 039.7	187.5	190.3	310.4	1 725.1	500.5	1.8	190.1	7.5	43.7	259.2	2 309.9	113.0	305.0
17	2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18	2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19	2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20	2 891.8	2 081.9	283.8	232.0	294.1	1 932.4	476.0	3.3	186.0	8.6	40.1	245.3	2 441.6	155.7	294.4
19 *Sep*	2 693.9	1 876.2	256.2	226.3	335.2	1 727.5	437.2	1.9	192.1	7.8	43.3	284.1	2 205.3	149.2	339.5
Oct	2 689.9	1 885.3	250.0	228.0	326.5	1 736.9	430.3	2.0	194.2	8.2	43.2	275.1	2 208.2	145.5	336.3
Nov	2 719.4	1 893.2	267.5	229.7	329.0	1 761.4	433.5	3.2	192.3	7.8	42.9	278.2	2 232.5	148.5	338.4
Dec	2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20 *Jan*	2 682.6	1 868.0	276.0	234.2	304.5	1 756.0	422.0	3.3	196.8	8.1	41.3	255.1	2 206.6	156.1	320.0
Feb	2 702.2	1 866.2	278.5	237.5	320.0	1 762.4	422.9	4.0	193.0	7.7	41.3	270.9	2 213.6	158.6	330.0
Mar	2 787.5	1 895.0	285.4	258.1	349.0	1 814.5	438.8	2.8	182.4	8.9	41.4	298.7	2 253.5	186.0	348.0
Apr	2 804.1	1 923.1	290.8	246.4	343.9	1 826.4	449.6	3.1	181.2	8.4	41.3	294.1	2 286.1	175.2	342.8
May	2 815.6	1 943.0	303.1	238.5	331.0	1 841.0	460.4	3.8	179.4	7.8	41.1	282.1	2 320.2	162.6	332.8
Jun	2 926.3	2 049.6	314.0	237.0	325.7	1 949.8	470.7	3.1	176.9	7.8	40.9	277.0	2 442.1	160.3	323.9
Jul	2 912.0	2 063.0	294.4	233.1	321.6	1 937.9	473.6	3.1	175.8	8.2	40.8	272.6	2 445.6	149.0	317.4
Aug	2 887.4	2 060.0	281.3	235.6	310.5	1 924.6	473.5	3.3	175.5	7.8	40.6	262.0	2 424.2	153.6	309.5
Sep	2 889.7	2 054.0	286.0	242.3	307.4	1 927.4	473.1	3.3	178.5	7.6	40.4	259.4	2 421.7	158.6	309.3
Oct	2 871.6	2 044.2	283.2	239.0	305.2	1 914.8	468.7	3.4	179.5	7.7	40.2	257.3	2 407.3	156.8	307.5
Nov	2 900.7	2 076.0	284.5	239.9	300.4	1 942.2	469.9	3.3	184.9	7.5	40.1	252.8	2 439.3	155.9	305.5
Dec	2 891.8	2 081.9	283.8	232.0	294.1	1 932.4	476.0	3.3	186.0	8.6	40.1	245.3	2 441.6	155.7	294.4
21 *Jan*	2 872.6	2 056.1	294.7	235.8	286.0	1 925.9	470.5	3.6	186.5	7.4	39.9	238.7	2 420.3	160.2	292.1
Feb P	2 861.4	2 053.4	301.5	234.3	272.1	1 918.7	479.5	3.9	187.1	7.0	39.8	225.4	2 422.3	161.9	277.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Unclassified
	11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
15	2 828.4	1 763.8	188.4	111.7	764.5	2 055.6	8.3	232.5	310.4	221.6	2 257.8	110.9	459.8
16	2 727.9	1 724.1	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.4	2 173.6	105.4	448.9
17	2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
18	2 645.2	1 698.9	151.3	113.3	681.7	1 956.7	6.8	230.0	269.4	182.2	2 109.9	122.2	413.1
19	2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
20	2 891.8	1 951.7	148.7	91.9	699.5	2 187.7	4.6	249.4	261.6	188.5	2 355.4	132.6	403.8
19 *Sep*	2 693.9	1 694.2	151.8	106.7	741.2	1 948.9	3.8	240.1	268.4	232.7	2 118.3	131.5	444.1
Oct	2 689.9	1 693.5	166.5	95.5	734.4	1 951.8	3.8	241.6	267.4	225.4	2 120.8	129.2	439.9
Nov	2 719.4	1 716.0	171.1	99.3	733.0	1 982.7	3.7	246.7	267.8	218.5	2 152.0	133.5	433.9
Dec	2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
20 *Jan*	2 682.6	1 682.9	160.2	102.5	737.0	1 941.8	3.8	257.0	269.3	210.6	2 105.7	144.1	432.8
Feb	2 702.2	1 688.3	171.1	106.2	736.6	1 962.0	3.6	261.2	269.2	206.2	2 129.1	149.5	423.6
Mar	2 787.5	1 747.0	173.8	115.5	751.2	2 032.1	4.1	256.8	264.3	230.0	2 186.2	164.7	436.5
Apr	2 804.2	1 782.5	167.2	105.9	748.5	2 051.5	4.1	254.1	263.9	230.4	2 204.9	162.2	437.1
May	2 815.6	1 805.3	175.8	101.3	733.2	2 078.4	4.0	256.4	264.9	211.9	2 231.4	161.1	423.1
Jun	2 926.3	1 906.0	171.6	102.2	746.5	2 175.9	3.9	259.3	259.0	228.1	2 337.5	155.1	433.6
Jul	2 912.0	1 913.6	167.9	91.6	738.8	2 169.1	4.0	258.8	259.2	220.8	2 342.1	144.6	425.4
Aug	2 887.4	1 911.3	163.9	93.5	718.6	2 164.7	4.1	256.0	259.5	203.1	2 336.9	139.7	410.8
Sep	2 889.7	1 909.5	167.9	94.2	718.0	2 167.5	4.2	255.1	259.7	203.2	2 338.2	137.1	414.4
Oct	2 871.6	1 904.9	162.7	92.6	711.3	2 156.0	4.3	252.9	259.4	199.0	2 327.0	135.0	409.6
Nov	2 900.7	1 934.5	158.7	95.5	711.9	2 184.4	4.4	248.4	259.3	204.2	2 353.4	131.3	415.9
Dec	2 891.8	1 951.7	148.7	91.9	699.5	2 187.7	4.6	249.4	261.6	188.5	2 355.4	132.6	403.8
21 *Jan*	2 872.6	1 933.6	152.2	97.0	689.7	2 178.2	4.6	244.1	262.2	183.5	2 333.4	135.1	404.0
Feb P	2 861.4	1 930.9	154.0	92.2	684.3	2 172.4	4.7	249.4	262.5	172.3	2 329.1	138.4	393.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.4 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (c)	Equity (d)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	2 131.3	1 587.9	1 568.9	195.6	191.2	90.0	90.0	1 302.3	1 287.8	455.0	451.1	2.5	85.9
16	2 039.7	1 533.9	1 513.4	196.0	190.8	88.5	88.5	1 249.4	1 234.1	423.5	420.4	0.7	81.6
17	2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
18	1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19	1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20	2 081.9	1 635.2	1 621.6	360.6	358.0	77.3	77.3	1 197.3	1 186.3	371.3	371.1	2.2	73.2
19 *Sep*	1 876.2	1 451.9	1 433.9	218.4	214.4	70.4	70.4	1 163.0	1 149.0	347.1	346.9	0.6	76.5
Oct	1 885.3	1 468.0	1 450.4	236.6	232.6	71.6	71.6	1 159.7	1 146.1	339.3	339.0	0.6	77.5
Nov	1 893.2	1 474.9	1 457.2	232.7	228.3	69.5	69.5	1 172.8	1 159.4	341.1	340.8	0.6	76.6
Dec	1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20 *Jan*	1 868.0	1 458.8	1 441.6	229.9	225.8	74.3	74.3	1 154.7	1 141.6	329.7	329.5	0.6	78.7
Feb	1 866.2	1 459.5	1 443.6	239.2	235.8	69.6	69.6	1 150.6	1 138.2	328.6	328.4	0.6	77.5
Mar	1 895.0	1 475.2	1 458.1	240.3	236.9	72.4	72.4	1 162.4	1 148.7	344.6	344.4	0.6	74.7
Apr	1 923.1	1 495.6	1 479.6	242.7	240.1	72.3	72.3	1 180.6	1 167.1	352.6	352.5	0.6	74.2
May	1 943.0	1 506.8	1 491.2	238.3	235.5	72.3	72.3	1 196.2	1 183.4	361.1	360.9	0.6	74.6
Jun	2 049.6	1 604.2	1 589.3	320.0	317.3	73.3	73.3	1 210.8	1 198.6	370.1	369.9	0.6	74.7
Jul	2 063.0	1 614.6	1 600.6	345.9	343.3	72.6	72.6	1 196.1	1 184.7	374.4	374.2	0.6	73.3
Aug	2 060.0	1 610.4	1 596.3	346.0	343.0	72.1	72.1	1 192.3	1 181.2	376.0	375.8	0.6	73.0
Sep	2 054.0	1 606.3	1 592.4	343.6	341.0	70.9	70.9	1 191.7	1 180.5	373.8	373.6	0.6	73.3
Oct	2 044.2	1 603.8	1 589.6	339.2	336.2	73.6	73.6	1 191.0	1 179.8	366.9	366.8	0.6	72.8
Nov	2 076.0	1 634.3	1 620.5	358.5	355.7	75.2	75.2	1 200.6	1 189.6	366.2	366.1	0.7	74.8
Dec	2 081.9	1 635.2	1 621.6	360.6	358.0	77.3	77.3	1 197.3	1 186.3	371.3	371.1	2.2	73.2
21 *Jan*	2 056.1	1 615.7	1 602.7	350.3	348.0	78.3	78.3	1 187.1	1 176.4	364.6	364.5	2.3	73.5
Feb P	2 053.4	1 610.5	1 597.6	348.2	345.9	76.5	76.5	1 185.8	1 175.2	366.7	366.6	2.3	73.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

	Total	of which: Euro	MFIs			General government		Other resident sectors	
			Total	of which: Euro	of which: Up to 2 years	Total	of which: Euro	Total	of which: Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15	455.0	451.1	27.3	27.2	7.2	242.6	242.5	185.1	181.4
16	423.5	420.4	15.9	15.9	4.0	218.6	218.4	189.0	186.1
17	388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1
18	362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1
19	342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9
20	371.3	371.1	9.0	9.0	1.0	195.8	195.7	166.4	166.4
19 *Sep*	347.1	346.9	8.0	7.9	1.6	186.4	186.3	152.7	152.6
Oct	339.3	339.0	8.1	8.0	1.5	179.6	179.6	151.6	151.5
Nov	341.1	340.8	8.0	7.9	1.3	179.7	179.6	153.4	153.3
Dec	342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9
20 *Jan*	329.7	329.5	8.9	8.8	1.3	166.9	166.8	154.0	153.9
Feb	328.6	328.4	9.1	9.1	1.2	167.5	167.4	152.0	151.8
Mar	344.6	344.4	9.3	9.3	1.4	184.4	184.3	150.9	150.9
Apr	352.6	352.5	9.4	9.3	1.3	191.5	191.4	151.8	151.8
May	361.1	360.9	9.6	9.6	1.4	200.6	200.5	150.9	150.8
Jun	370.1	369.9	9.3	9.3	1.0	206.4	206.3	154.4	154.4
Jul	374.4	374.2	9.3	9.3	1.2	205.8	205.7	159.3	159.3
Aug	376.0	375.8	9.3	9.3	1.2	208.1	208.1	158.5	158.5
Sep	373.8	373.6	8.5	8.5	1.1	207.8	207.7	157.4	157.4
Oct	366.9	366.8	8.6	8.6	1.1	202.0	201.9	156.4	156.3
Nov	366.2	366.1	8.7	8.7	1.1	201.0	200.9	156.5	156.4
Dec	371.3	371.1	9.0	9.0	1.0	195.8	195.7	166.4	166.4
21 *Jan*	364.6	364.5	8.5	8.5	0.9	190.6	190.5	165.5	165.4
Feb P	366.7	366.6	8.3	8.3	0.8	194.4	194.3	164.0	164.0

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares/ units (b)	Equity (c)
		Total	of which: Euro	MFIs total	of which: Euro	General govern-ment	of which: Euro	Other resi-dent sectors	of which: Euro	Total (a)	of which: Euro		
	+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	181.4	96.4	87.9	71.8	67.5	0.0	0.0	24.7	20.4	52.2	50.7	0.4	32.3
16	187.5	101.7	92.2	71.0	65.8	0.0	0.0	30.7	26.3	52.9	51.7	0.4	32.4
17	202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6
18	224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7
19	264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8
20	283.8	162.1	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	41.8
19 *Sep*	256.2	155.3	138.6	110.0	98.5	0.1	0.1	45.2	40.0	66.6	63.2	0.5	33.8
Oct	250.0	149.1	133.3	101.5	90.7	0.1	0.1	47.5	42.4	66.4	62.9	0.7	33.9
Nov	267.5	165.0	149.8	113.1	102.4	0.1	0.1	51.8	47.3	67.6	64.0	0.6	34.3
Dec	264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8
20 *Jan*	276.0	172.2	153.6	123.0	109.8	0.2	0.2	49.0	43.6	67.4	64.0	0.8	35.6
Feb	278.5	174.3	155.7	124.9	111.4	0.2	0.2	49.2	44.1	69.8	66.3	1.4	33.0
Mar	285.4	186.0	163.5	132.8	116.2	0.2	0.2	52.9	47.1	69.3	66.1	0.4	29.8
Apr	290.8	188.1	167.0	136.3	121.2	0.2	0.2	51.5	45.6	71.7	68.6	0.3	30.6
May	303.1	198.4	177.1	144.7	129.7	0.2	0.2	53.4	47.2	74.1	71.0	0.4	30.2
Jun	314.0	206.7	186.5	152.7	138.0	0.2	0.2	53.7	48.2	75.3	72.3	0.4	31.7
Jul	294.4	187.4	169.8	133.5	120.2	0.2	0.2	53.7	49.3	74.8	72.0	0.4	31.7
Aug	281.3	175.4	157.4	122.6	109.4	0.2	0.2	52.6	47.8	73.7	71.1	0.6	31.6
Sep	286.0	176.6	158.9	126.6	113.4	0.2	0.2	49.7	45.3	76.4	73.8	0.6	32.4
Oct	283.2	172.4	155.1	122.4	109.3	0.2	0.2	49.8	45.5	77.1	74.5	0.6	33.1
Nov	284.5	169.0	152.2	119.6	107.2	0.2	0.2	49.1	44.9	79.0	76.3	0.7	35.9
Dec	283.8	162.1	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	41.8
21 *Jan*	294.7	171.6	154.2	125.8	112.6	0.2	0.2	45.6	41.3	80.5	78.0	0.8	41.8
Feb P	301.5	172.2	154.6	123.8	110.5	0.2	0.2	48.2	43.8	85.2	82.7	1.1	43.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro	Total	of which: Euro	of which: Up to 2 years	Total	of which: Euro	Total	of which: Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
15	52.2	50.7	4.0	3.8	0.3	36.2	36.0	12.0	10.9
16	52.9	51.7	4.3	4.0	0.4	38.1	37.9	10.5	9.8
17	57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2
18	64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7
19	66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3
20	79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3
19 *Sep*	66.6	63.2	5.4	5.2	0.1	47.7	47.5	13.5	10.5
Oct	66.4	62.9	5.5	5.3	0.1	47.6	47.3	13.3	10.3
Nov	67.6	64.0	5.9	5.6	0.2	47.9	47.5	13.8	10.9
Dec	66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3
20 *Jan*	67.4	64.0	6.2	6.0	0.1	47.5	47.1	13.7	10.9
Feb	69.8	66.3	6.5	6.2	0.2	49.7	49.4	13.5	10.7
Mar	69.3	66.1	6.8	6.5	0.2	49.5	49.2	13.0	10.5
Apr	71.7	68.6	6.9	6.6	0.1	51.0	50.7	13.8	11.3
May	74.1	71.0	7.0	6.7	0.1	53.3	53.0	13.8	11.4
Jun	75.3	72.3	7.3	7.0	0.1	55.4	55.1	12.6	10.2
Jul	74.8	72.0	6.8	6.5	0.1	55.1	54.8	12.9	10.7
Aug	73.7	71.1	6.8	6.5	0.1	54.5	54.2	12.4	10.3
Sep	76.4	73.8	6.9	6.7	0.1	56.7	56.4	12.8	10.8
Oct	77.1	74.5	7.4	7.1	0.0	56.8	56.5	12.9	10.8
Nov	79.0	76.3	7.2	6.9	0.2	58.3	57.9	13.5	11.5
Dec	79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3
21 *Jan*	80.5	78.0	7.3	7.0	0.2	59.5	59.2	13.7	11.8
Feb P	85.2	82.7	7.1	6.8	0.1	64.6	64.3	13.5	11.6

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

	Total	of which	Loans					Debt securities		Invest-ment fund shares/ units (a)	Equity (b)
		Euro	Total	of which Euro	CI and CFIs	General Gover-ment	Other resident sectors	Total	of which Euro		
	1=3+8+10	2	3	4	5	6	7	8	9	10	11
15	192.1	41.5	90.0	36.1	51.8	1.8	36.4	25.9	5.4	0.7	75.5
16	190.3	38.8	89.4	32.7	48.0	2.2	39.3	24.0	6.2	0.7	76.1
17	186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1
18	208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3
19	235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9
20	232.0	44.7	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	70.9
19 *Sep*	226.3	41.1	120.2	34.4	66.0	3.1	51.1	23.5	6.7	0.8	81.8
Oct	228.0	43.6	119.8	37.4	67.3	3.0	49.5	24.6	6.3	0.7	82.8
Nov	229.7	42.5	121.5	36.3	69.5	3.0	48.9	24.9	6.3	1.9	81.4
Dec	235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9
20 *Jan*	234.2	41.5	125.0	35.1	70.9	3.0	51.1	24.9	6.4	1.9	82.5
Feb	237.5	42.5	128.6	35.7	73.0	3.1	52.6	24.5	6.8	1.9	82.4
Mar	258.1	44.0	153.3	36.7	91.1	3.0	59.2	24.9	7.3	1.9	78.0
Apr	246.4	42.1	142.7	33.9	83.6	3.0	56.0	25.2	8.2	2.1	76.3
May	238.5	46.6	135.8	37.8	79.7	3.0	53.1	25.3	8.8	2.7	74.6
Jun	237.0	50.0	138.9	40.7	80.4	3.0	55.6	25.4	9.3	2.0	70.6
Jul	233.1	53.2	135.8	44.3	79.0	2.9	53.8	24.5	8.9	2.0	70.8
Aug	235.6	51.0	138.7	42.5	81.5	2.8	54.4	23.8	8.5	2.1	70.9
Sep	242.3	50.7	144.5	42.0	83.2	2.9	58.4	22.9	8.7	2.1	72.7
Oct	239.0	48.7	138.6	40.3	78.3	3.0	57.3	24.7	8.5	2.2	73.6
Nov	239.9	47.7	139.0	39.3	80.7	2.9	55.4	24.8	8.5	2.0	74.2
Dec	232.0	44.7	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	70.9
21 *Jan*	235.8	43.6	138.5	36.2	79.0	2.8	56.7	25.4	7.4	0.6	71.3
Feb P	234.3	42.8	136.1	35.6	78.0	2.9	55.2	27.6	7.3	0.5	70.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	Total	of which	By sector									Other general government By instruments deposits			
		Euro	MFIs					General government (a)			Other resident sectors (b)	Over-night	of which		Other
			of which		Credit institutions subject to reserve requirements and BE	of wich	Money market funds	Central govern-ment	Other general govern-ment	of which			With agreed matu-rity	Up to 2 years	
			Total	Euro		with agreed maturity up to 2 years				Euro					
	11 1=3+8+9+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
15	1 755.6	1 718.3	306.4	298.1	302.8	59.7	3.6	40.8	36.2	36.2	1 372.1	29.7	6.4	5.5	0.2
16	1 714.5	1 676.4	291.3	281.2	288.2	40.7	3.2	13.6	40.8	40.8	1 368.8	34.9	5.8	4.9	0.1
17	1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1
18	1 692.2	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
19	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1
20	1 947.2	1 920.9	371.9	366.6	369.7	27.0	2.2	17.2	63.6	63.6	1 494.5	60.6	2.8	2.4	0.1
19 *Sep*	1 690.4	1 667.4	262.7	256.2	260.2	30.4	2.5	15.1	59.0	59.0	1 353.5	54.7	4.3	3.8	0.0
Oct	1 689.8	1 668.4	270.6	265.2	267.8	31.4	2.9	16.2	59.9	59.9	1 343.1	55.4	4.4	3.9	0.1
Nov	1 712.4	1 689.9	271.2	265.4	268.6	32.2	2.7	15.2	65.9	65.9	1 360.1	61.4	4.4	3.9	0.1
Dec	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1
20 *Jan*	1 679.2	1 656.2	259.0	252.8	255.5	34.3	3.5	16.9	51.3	51.3	1 351.9	47.3	4.0	3.5	0.1
Feb	1 684.8	1 662.4	261.1	255.6	258.0	36.1	3.1	14.4	53.1	53.0	1 356.3	49.0	3.9	3.5	0.1
Mar	1 742.9	1 708.5	300.9	285.4	298.2	73.3	2.7	15.3	49.9	49.9	1 376.7	46.0	3.8	3.4	0.0
Apr	1 778.4	1 746.9	305.0	294.9	302.4	78.6	2.6	15.3	53.1	53.1	1 405.0	49.5	3.6	3.1	0.1
May	1 801.4	1 769.4	312.2	301.0	309.6	84.1	2.6	13.9	52.4	52.4	1 422.9	49.0	3.3	2.9	0.1
Jun	1 902.1	1 871.5	382.6	373.6	380.3	34.1	2.3	13.6	58.9	58.9	1 447.0	55.6	3.2	2.8	0.1
Jul	1 909.6	1 880.9	388.1	379.7	385.2	33.7	2.9	17.9	61.0	61.0	1 442.5	57.8	3.2	2.8	0.1
Aug	1 907.3	1 880.0	382.3	374.9	379.8	32.3	2.5	16.2	62.6	62.6	1 446.2	59.4	3.1	2.7	0.1
Sep	1 905.4	1 880.7	378.5	373.9	376.0	25.8	2.6	16.0	61.6	61.6	1 449.2	58.5	3.0	2.6	0.1
Oct	1 900.7	1 876.0	378.1	373.8	375.2	25.5	2.9	17.0	62.5	62.5	1 443.0	59.5	2.9	2.5	0.1
Nov	1 930.2	1 905.6	378.7	374.7	375.7	25.7	3.0	17.6	75.3	75.3	1 458.6	72.5	2.8	2.4	0.0
Dec	1 947.2	1 920.9	371.9	366.6	369.7	27.0	2.2	17.2	63.6	63.6	1 494.5	60.6	2.8	2.4	0.1
21 *Jan*	1 929.0	1 904.2	373.7	370.1	371.8	26.0	2.0	17.6	58.3	58.2	1 479.5	55.3	2.9	2.5	0.1
Feb P	1 926.3	1 901.7	374.7	371.1	372.6	25.9	2.1	16.4	56.3	56.3	1 478.9	53.4	2.8	2.4	0.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
15	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 368.8	1 340.9	740.9	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 494.5	1 473.6	1 146.5	306.0	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
19 *Sep*	1 353.5	1 337.1	981.2	339.3	159.4	0.2	16.5	16.4	11.0	5.4	5.0	-	-
Oct	1 343.1	1 327.1	974.4	334.8	156.3	0.3	17.7	16.0	10.9	5.0	4.6	-	-
Nov	1 360.1	1 343.5	994.9	330.7	152.7	0.3	17.6	16.6	11.4	5.2	4.8	-	-
Dec	1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20 *Jan*	1 351.9	1 335.3	995.5	322.9	146.2	0.3	16.6	16.6	11.2	5.4	5.0	-	-
Feb	1 356.3	1 339.5	1 005.4	318.8	143.5	0.3	15.0	16.8	11.6	5.2	4.9	-	0.0
Mar	1 376.7	1 357.9	1 030.8	313.8	141.3	0.3	12.9	18.8	13.2	5.6	5.3	-	-
Apr	1 405.0	1 383.6	1 058.6	311.7	138.9	0.3	13.0	21.4	13.6	7.8	7.4	-	-
May	1 422.9	1 402.2	1 078.4	309.4	137.9	0.2	14.2	20.7	13.9	6.8	6.4	-	-
Jun	1 447.0	1 425.5	1 097.7	309.6	135.2	0.1	18.1	21.4	15.1	6.4	6.0	-	-
Jul	1 442.5	1 422.3	1 096.2	311.3	133.1	0.1	14.7	20.2	14.9	5.4	5.0	-	-
Aug	1 446.2	1 426.4	1 100.1	309.9	133.1	0.1	16.2	19.8	14.7	5.1	4.8	-	-
Sep	1 449.2	1 429.2	1 107.7	305.1	129.8	0.1	16.3	20.0	14.9	5.1	4.8	-	-
Oct	1 443.0	1 422.7	1 104.4	302.3	128.2	0.1	15.9	20.3	15.2	5.0	4.7	-	-
Nov	1 458.6	1 438.0	1 118.5	300.1	124.4	0.1	19.2	20.5	15.7	4.8	4.5	-	-
Dec	1 494.5	1 473.6	1 146.5	306.0	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21 *Jan*	1 479.5	1 458.4	1 140.6	301.5	118.4	0.1	16.1	21.1	17.0	4.1	3.8	-	-
Feb P	1 478.9	1 458.0	1 143.0	298.9	115.6	0.1	16.0	20.9	16.7	4.2	4.0	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

		of which	By sector									Other general government By instruments deposits				
	Total	Euro	MFIs					General government			Other resi-dent sectors (a)	Over-night	of which		Rede-emable at notice	Repos
			of which		Credit institu-tions subject to reser ve requi rements and NCB	of wich	Money market funds	Central govern-ment	of which				Whit agreed matu-rity	Up to 2 years		
			Total	Euro		Up to 2 years			Other general govern-ment	Euro						
	1=3+8+9 +11	2	3=5+6	4	5	6	7	8	13+12=9 +15+16	10	11	12	13	14	15	16
15	188.3	170.2	142.9	128.7	142.8	44.7	0.2	2.0	0.0	0.0	43.4	0.0	-	-	-	-
16	170.5	155.5	129.5	119.4	129.3	42.1	0.2	0.0	0.0	0.0	40.9	0.0	-	-	-	-
17	165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-
18	151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-
19	164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-
20	148.7	125.3	107.8	93.8	107.1	40.6	0.6	0.1	0.0	0.0	40.8	0.0	-	-	-	-
19 *Sep*	151.8	125.7	119.5	101.1	118.8	42.2	0.7	0.0	0.0	0.0	32.2	0.0	-	-	-	-
Oct	166.5	138.7	130.8	110.6	130.2	43.0	0.6	0.0	0.0	0.0	35.7	0.0	-	-	-	-
Nov	171.0	143.7	136.1	116.0	135.6	44.4	0.6	0.0	0.0	0.0	34.9	0.0	-	-	-	-
Dec	164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-
20 *Jan*	160.2	130.3	125.7	103.6	125.2	43.1	0.5	0.0	0.4	0.4	34.1	0.0	0.4	0.4	-	-
Feb	171.1	139.0	135.0	111.5	134.9	42.6	0.1	0.5	0.1	0.1	35.5	0.1	-	-	-	-
Mar	173.8	142.9	141.3	118.3	141.3	45.2	0.0	0.0	0.0	0.0	32.4	0.0	-	-	-	-
Apr	167.2	133.5	131.0	106.5	130.7	45.3	0.3	0.0	0.1	0.1	36.1	0.1	-	-	-	-
May	175.8	141.8	136.1	111.8	135.7	43.9	0.4	0.0	0.1	0.1	39.5	0.1	-	-	-	-
Jun	171.6	141.3	131.4	109.8	130.5	43.5	0.9	0.0	0.0	0.0	40.2	0.0	-	-	-	-
Jul	167.9	137.0	123.7	101.9	123.2	42.4	0.5	0.1	0.0	0.0	44.1	0.0	-	-	-	-
Aug	163.9	134.7	121.7	100.4	121.1	41.8	0.6	0.1	0.0	0.0	42.1	0.0	-	-	-	-
Sep	167.9	141.7	125.8	108.6	125.1	39.9	0.6	0.1	0.0	0.0	42.0	0.0	-	-	-	-
Oct	162.7	137.4	119.2	102.6	117.8	41.6	1.4	0.1	0.0	0.0	43.4	0.0	-	-	-	-
Nov	158.7	134.5	116.1	100.6	115.3	38.8	0.8	0.1	0.0	0.0	42.4	0.0	-	-	-	-
Dec	148.7	125.3	107.8	93.8	107.1	40.6	0.6	0.1	0.0	0.0	40.8	0.0	-	-	-	-
21 *Jan*	152.1	128.4	109.3	94.0	108.4	37.3	0.9	0.1	0.0	0.0	42.7	0.0	-	-	-	-
Feb P	154.0	128.7	109.6	93.4	109.4	36.9	0.2	0.1	0.0	0.0	44.3	0.0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
	1=2+8	2=3+4+ +6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
15	43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
19 *Sep*	32.2	24.6	10.5	12.8	5.7	0.7	0.7	7.6	0.5	7.0	3.8	0.0	0.1
Oct	35.7	28.1	11.0	12.3	5.3	0.7	4.1	7.6	0.5	6.9	3.6	0.0	0.2
Nov	34.9	27.7	9.0	13.8	6.9	0.7	4.2	7.2	0.5	6.5	3.1	0.0	0.2
Dec	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20 *Jan*	34.1	26.3	10.0	12.4	5.1	0.6	3.4	7.8	0.5	7.1	3.6	0.0	0.2
Feb	35.5	26.9	10.4	12.0	5.1	0.4	4.1	8.6	0.4	7.5	3.7	0.0	0.7
Mar	32.4	24.6	11.0	11.5	5.1	0.2	1.8	7.8	0.6	6.9	3.1	0.0	0.3
Apr	36.1	26.9	11.0	11.7	5.3	0.3	3.9	9.2	0.7	8.3	4.4	0.0	0.2
May	39.5	29.9	11.0	11.9	5.5	0.3	6.7	9.6	0.5	8.7	4.9	0.0	0.4
Jun	40.2	31.5	11.9	13.2	8.1	0.3	6.0	8.7	0.6	7.5	3.7	0.0	0.7
Jul	44.1	35.0	12.4	13.4	8.4	0.3	8.9	9.1	0.9	7.5	3.7	0.0	0.7
Aug	42.1	34.1	12.9	12.8	7.9	0.3	8.1	8.0	0.5	6.9	3.2	0.0	0.6
Sep	42.0	32.9	12.6	13.1	8.2	0.3	6.9	9.1	1.0	7.8	3.7	0.0	0.3
Oct	43.4	34.6	11.2	14.2	10.0	0.3	8.9	8.8	0.6	8.0	5.4	0.0	0.2
Nov	42.4	33.8	12.7	13.5	8.1	0.3	7.4	8.7	0.9	7.5	3.4	0.0	0.3
Dec	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21 *Jan*	42.7	34.3	11.2	13.3	7.4	0.3	9.4	8.5	0.6	7.6	3.4	0.0	0.2
Feb P	44.3	35.2	11.0	13.8	7.9	0.3	10.1	9.0	1.1	7.7	3.2	0.0	0.2

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)					
	Total	of which	Credit Instituions					General Goverment	Other resident sectors	Total	Debt securities issued			Capital & Reserves	Other liabilities
		Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)				Total	of which			
												Euros	Up to 2 Years		
	1=3+5	2	3	4	5	6	7	8	9	+15 10=11+14	11	12	13	14	15
15	111.7	71.7	65.9	8.4	38.8	5.0	13.7	0.8	45.0	764.5	232.5	220.5	30.8	310.4	221.6
16	112.0	74.4	58.6	8.1	34.0	4.3	12.1	0.7	52.7	721.2	207.6	196.8	28.4	298.3	215.4
17	110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7
18	113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2
19	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5
20	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.6	188.5
19 *Sep*	106.7	62.4	59.8	9.6	32.5	2.6	15.1	0.2	46.8	741.2	240.1	207.7	24.8	268.4	232.7
Oct	95.4	53.5	49.3	9.2	30.2	2.5	7.4	0.2	45.9	734.4	241.6	208.8	25.7	267.4	225.4
Nov	99.3	56.7	50.1	7.9	30.8	2.4	8.9	0.2	49.0	733.0	246.7	211.4	26.9	267.8	218.5
Dec	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5
20 *Jan*	102.5	54.7	55.9	10.0	33.4	2.4	10.2	0.2	46.4	737.0	257.0	218.9	27.9	269.3	210.6
Feb	106.1	55.4	57.7	10.6	35.3	2.4	9.4	0.2	48.2	736.6	261.2	222.9	28.7	269.2	206.2
Mar	115.5	59.7	64.7	11.6	38.2	2.4	12.5	0.3	50.5	751.2	256.8	219.8	28.4	264.3	230.0
Apr	105.9	54.8	58.9	10.3	34.1	2.3	12.2	0.2	46.8	748.5	254.1	215.2	27.9	263.9	230.4
May	101.3	52.3	54.5	9.3	34.1	2.3	8.8	0.2	46.6	733.2	256.4	215.9	27.0	264.9	211.9
Jun	102.1	54.4	55.8	8.4	33.5	2.2	11.7	0.3	46.0	746.5	259.3	218.6	28.7	259.0	228.1
Jul	91.6	51.2	48.8	7.4	30.2	2.2	9.0	0.3	42.5	738.8	258.8	219.1	28.0	259.2	220.8
Aug	93.5	53.0	50.0	9.4	28.9	2.2	9.6	0.2	43.2	718.6	256.0	218.3	25.5	259.5	203.1
Sep	94.2	52.2	49.9	8.4	28.8	2.2	10.6	0.2	44.1	718.0	255.1	216.0	21.7	259.7	203.2
Oct	92.6	51.0	49.2	8.3	28.8	1.5	10.5	0.2	43.2	711.3	252.9	214.7	21.6	259.4	199.0
Nov	95.5	53.2	51.4	9.6	28.4	2.0	11.4	0.2	44.0	711.9	248.4	211.8	20.9	259.3	204.2
Dec	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.6	188.5
21 *Jan*	97.0	53.0	53.7	12.7	26.6	2.0	12.4	0.2	43.1	689.7	244.1	205.2	20.2	262.2	183.5
Feb P	92.2	51.0	49.8	12.8	23.3	2.0	11.6	0.2	42.2	684.3	249.4	206.2	23.6	262.5	172.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
15	90.0	90.0	85.7	3.6	0.7	-	77.1	77.1	76.1	0.9	0.0	0.1
16	88.5	88.5	83.9	3.8	0.8	-	54.4	54.4	53.4	0.9	0.0	0.1
17	78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2
20	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
19 *Sep*	70.4	70.4	66.5	3.4	0.5	-	74.1	74.1	73.6	0.6	0.0	0.3
Oct	71.6	71.6	68.0	3.2	0.4	-	76.2	76.2	75.6	0.6	0.0	0.3
Nov	69.5	69.5	66.2	2.9	0.3	-	81.1	81.1	80.5	0.5	0.0	0.2
Dec	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2
20 *Jan*	74.3	74.3	71.3	2.8	0.2	-	68.2	68.2	67.6	0.6	0.0	0.2
Feb	69.6	69.6	66.6	2.8	0.2	-	67.4	67.4	66.6	0.8	0.0	0.2
Mar	72.4	72.4	69.4	2.7	0.3	-	65.2	65.2	64.5	0.7	0.0	0.2
Apr	72.3	72.3	69.3	2.7	0.3	-	68.4	68.4	67.7	0.7	0.0	0.2
May	72.3	72.3	69.3	2.6	0.4	-	66.3	66.3	65.2	1.1	0.0	0.2
Jun	73.3	73.3	69.8	3.1	0.5	-	72.5	72.5	71.9	0.6	0.0	0.2
Jul	72.6	72.6	69.5	2.6	0.5	-	78.9	78.9	77.4	1.5	0.0	0.2
Aug	72.1	72.1	69.0	2.6	0.5	-	78.8	78.8	77.1	1.7	0.0	0.2
Sep	70.9	70.9	67.8	2.6	0.5	-	77.6	77.6	75.7	1.9	0.0	0.2
Oct	73.6	73.6	70.6	2.6	0.5	-	79.5	79.5	77.5	2.0	0.0	0.2
Nov	75.2	75.2	72.2	2.5	0.5	-	92.9	92.9	90.7	2.2	0.0	0.2
Dec	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
21 *Jan*	78.3	78.3	75.5	2.4	0.4	-	75.8	75.8	74.5	1.3	0.0	0.3
Feb P	76.5	76.5	73.7	2.4	0.4	-	72.7	72.7	71.2	1.5	0.0	0.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a) 1=2+6	Credit insti-tutions and CFIs 2=3+4+5	Deposit-taking insti-tutions 3	OCI 4	CFI 5	MMF & ELMIs 6	OMFIs Total (a) 7=8+12	Credit insti-tutions and CFIs 8=9+10+11	Deposit-taking insti-tutions 9	OCI 10	CFI 11	MMF & ELMIs 12
15	1 302.3	1 302.3	1 249.8	12.6	39.9	0.0	1 372.1	1 372.1	1 363.9	0.1	8.0	-
16	1 249.4	1 249.4	1 195.8	10.4	43.2	0.0	1 368.8	1 368.7	1 358.2	0.1	10.5	-
17	1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20	1 197.3	1 197.2	1 147.6	8.2	41.5	0.1	1 494.5	1 494.3	1 487.3	0.1	6.9	-
19 *Sep*	1 163.0	1 163.0	1 106.6	7.5	49.0	0.0	1 353.5	1 353.3	1 343.7	0.4	9.2	-
Oct	1 159.7	1 159.7	1 103.7	7.3	48.7	0.0	1 343.1	1 342.8	1 333.1	0.1	9.6	-
Nov	1 172.8	1 172.7	1 116.4	7.2	49.1	0.0	1 360.1	1 359.8	1 350.2	0.1	9.6	-
Dec	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20 *Jan*	1 154.7	1 154.6	1 098.3	7.0	49.4	0.0	1 351.9	1 351.7	1 342.4	0.1	9.2	-
Feb	1 150.6	1 150.6	1 095.0	6.9	48.7	0.0	1 356.3	1 356.1	1 346.8	0.1	9.2	-
Mar	1 162.4	1 162.4	1 105.8	7.3	49.3	0.0	1 376.7	1 376.5	1 367.4	0.1	9.1	-
Apr	1 180.6	1 180.6	1 125.8	7.3	47.5	0.0	1 405.0	1 404.8	1 395.7	0.1	8.9	-
May	1 196.2	1 196.2	1 141.5	8.0	46.6	0.0	1 422.9	1 422.7	1 413.7	0.1	8.9	-
Jun	1 210.8	1 210.8	1 155.9	8.0	46.9	0.0	1 447.0	1 446.8	1 437.7	0.1	8.9	-
Jul	1 196.1	1 196.1	1 141.5	8.0	46.5	0.0	1 442.5	1 442.3	1 433.9	0.1	8.3	-
Aug	1 192.3	1 192.2	1 138.5	8.0	45.7	0.0	1 446.2	1 446.0	1 437.6	0.1	8.2	-
Sep	1 191.7	1 191.7	1 137.8	8.0	45.9	0.0	1 449.2	1 449.0	1 440.3	0.1	8.7	-
Oct	1 191.0	1 191.0	1 137.0	8.1	45.9	0.0	1 443.0	1 442.8	1 433.6	0.1	9.1	-
Nov	1 200.6	1 200.6	1 146.1	8.3	46.1	0.0	1 458.6	1 458.3	1 448.7	0.1	9.5	-
Dec	1 197.3	1 197.2	1 147.6	8.2	41.5	0.1	1 494.5	1 494.3	1 487.3	0.1	6.9	-
21 *Jan*	1 187.1	1 187.0	1 138.6	8.3	40.2	0.1	1 479.5	1 479.2	1 472.3	0.1	6.8	-
Feb P	1 185.8	1 185.8	1 138.0	8.3	39.6	0.1	1 478.9	1 478.7	1 471.8	0.1	6.8	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	Total 1=2a5	Del cual Up to 1 year 2	Central Govern-ment 3	Regional (autono-mous govern ment) 4	Local govern-ment 5	Social security funds 6	Total 7=9a10	of which Up to 2 years 8	Central Govern-ment 9	Regional (autono-mous govern-ment) 10	Local govern-ment 11	Social security funds 12
14	101.3	19.7	16.7	57.8	26.6	0.2	76.2	74.5	42.7	12.5	14.7	6.2
15	90.0	16.4	14.1	51.9	23.8	0.2	77.1	75.3	40.8	13.5	16.2	6.5
16	88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3
17	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
18	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
19	66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7
17 *Q3*	81.3	16.9	17.6	43.4	20.1	0.2	64.5	63.4	13.4	18.1	23.5	9.5
Q4	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
18 *Q1*	77.9	16.3	15.6	43.1	19.0	0.2	60.0	58.7	14.6	13.9	23.2	8.4
Q2	79.2	18.7	15.4	43.9	19.6	0.3	68.3	66.9	15.1	12.7	24.7	15.7
Q3	74.7	15.5	15.9	40.4	18.2	0.2	71.1	69.8	14.2	20.4	27.2	9.2
Q4	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
19 *Q1*	71.3	14.3	14.3	41.0	15.9	0.1	71.8	70.8	15.7	17.3	26.1	12.6
Q2	74.5	15.1	13.2	44.7	16.3	0.2	74.8	74.0	15.5	14.5	26.5	18.3
Q3	70.4	12.7	13.5	41.7	15.1	0.1	74.1	73.4	15.1	16.3	28.5	14.2
Q4	66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7
20 *Q1*	72.4	16.1	10.5	48.9	13.1	0.0	65.2	64.5	15.3	12.6	26.6	10.7
Q2	73.3	16.4	11.0	47.3	15.0	0.0	72.5	71.8	13.6	14.2	26.3	18.5
Q3	70.9	11.5	10.3	46.7	14.0	0.0	77.6	77.1	16.0	21.8	29.0	10.7
Q4 P	77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.1	30.7	12.7

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

		Total	Residents in Spain								Residents in Other MUM	
			Total	Other General Govern- ment	Portfolio invest- ment except MMF	Other non monetary financial institu- tions	of which Central counter- parties (a)	Insu- rance corpo- ration and pension funds	Non- finan- cial corpo- ration	NPISH & Households	Total	of which Central counter- parties (a)
		1=2+10	2=3a5+7a9	3	4	5	6	7	8	9	10	11
14		1 464.4	1 443.5	84.6	0.3	54.1	24.7	17.4	544.7	742.4	20.9	0.9
15		1 402.8	1 378.1	75.8	0.5	53.6	21.9	16.1	517.7	714.3	24.7	2.9
16		1 348.7	1 318.0	68.6	0.4	49.3	15.0	3.8	493.1	702.8	30.7	0.6
17		1 322.7	1 286.1	61.6	0.7	45.9	15.1	3.8	476.6	697.0	36.7	0.7
18		1 270.8	1 231.2	54.7	1.2	28.9	7.2	3.7	445.5	697.2	39.6	0.1
19		1 264.7	1 212.7	53.8	0.8	26.4	6.4	2.8	435.1	693.9	51.9	0.7
19 *Sep*		1 265.2	1 219.9	56.9	0.7	26.5	6.3	3.7	438.0	694.1	45.2	0.8
Oct		1 265.6	1 218.1	58.4	0.8	26.4	6.0	2.7	437.3	692.5	47.5	1.0
Nov		1 281.4	1 229.6	56.9	0.8	27.0	6.0	2.7	439.0	703.3	51.8	2.2
Dec		1 264.7	1 212.7	53.8	0.8	26.4	6.4	2.8	435.1	693.9	51.9	0.7
20 *Jan*		1 262.0	1 213.0	58.4	0.9	25.6	5.6	2.5	432.8	692.8	49.0	1.2
Feb		1 258.9	1 209.8	59.1	0.9	25.9	5.4	2.6	428.6	692.7	49.2	1.4
Mar		1 277.3	1 224.4	62.0	1.0	25.1	3.9	2.5	443.7	690.1	52.9	0.8
Apr		1 293.9	1 242.3	61.7	1.0	29.1	4.2	2.2	461.0	687.2	51.5	0.6
May		1 311.5	1 258.1	61.9	0.9	30.0	4.7	2.2	475.5	687.6	53.4	0.7
Jun		1 326.9	1 273.2	62.3	1.0	35.1	8.7	3.2	475.6	695.9	53.7	0.9
Jul		1 311.8	1 258.1	62.0	0.8	30.0	4.7	2.5	474.3	688.5	53.7	0.9
Aug		1 306.6	1 254.0	61.8	0.8	30.6	5.3	2.5	470.9	687.4	52.6	0.7
Sep		1 302.2	1 252.4	60.7	0.8	31.2	5.7	2.5	471.5	685.6	49.7	0.9
Oct		1 304.0	1 254.2	63.1	0.8	30.0	4.5	2.5	471.6	686.2	49.8	1.1
Nov		1 314.6	1 265.5	64.9	0.9	30.4	5.1	2.4	472.3	694.6	49.1	0.8
Dec		1 311.5	1 264.2	66.9	0.8	37.3	9.3	2.3	470.9	685.9	47.3	0.1
21 *Jan*		1 300.9	1 255.3	68.2	0.9	32.2	3.9	2.6	467.6	683.7	45.6	0.4
Feb	P	1 302.1	1 253.9	68.1	1.2	31.5	3.9	2.6	467.8	682.8	48.2	0.7

See notes at the end of the chapter

8. OTHER MONETARY FINACIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

		Non financial corporations			Households							NPISH
		Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	By purpose				
								House pur- chase and renova- tion	Consumer credit	Other (a)	of which Sole proprie- tors	
		1	2	3	4	5	6	7	8	9	10	11
14	R	103.5	133.2	307.9	25.6	27.4	683.5	579.8	57.9	98.8	46.6	6.0
15		99.3	127.1	291.3	27.2	30.8	650.4	552.1	61.4	95.0	45.3	5.8
16		95.4	125.9	271.8	26.5	36.0	635.1	535.6	69.1	92.9	45.4	5.2
17		96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18		99.4	110.4	235.7	29.2	44.5	618.3	518.8	86.7	86.5	42.4	5.3
19		96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
19 *Sep*		97.0	108.0	233.0	29.0	47.0	612.7	513.2	91.2	84.3	41.3	5.4
Oct		97.7	107.8	231.9	29.1	47.1	610.8	512.7	92.0	82.4	41.2	5.5
Nov		94.9	111.8	232.3	35.4	47.5	615.0	512.6	94.6	90.6	41.0	5.5
Dec		96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20 *Jan*		100.4	105.7	226.7	31.5	46.9	608.9	509.7	94.6	83.0	40.4	5.5
Feb		100.9	104.1	223.6	30.9	47.1	609.2	509.7	94.7	82.8	40.3	5.5
Mar		107.9	108.7	227.0	30.2	46.5	607.9	508.3	93.4	83.0	40.4	5.5
Apr		100.5	133.6	226.9	28.7	46.5	606.3	506.9	89.3	85.4	41.5	5.6
May		92.6	154.5	228.4	29.0	46.7	606.4	506.4	88.7	86.9	42.5	5.6
Jun		84.1	160.3	231.3	38.4	46.7	605.2	505.5	92.1	92.6	43.1	5.7
Jul		79.2	167.1	227.9	30.1	47.3	605.3	505.3	91.8	85.6	43.2	5.8
Aug		76.6	167.9	226.4	29.8	47.2	604.5	504.9	91.2	85.4	43.1	5.9
Sep		77.5	168.9	225.1	29.6	46.8	603.4	504.4	90.8	84.7	42.4	5.8
Oct		77.6	168.7	225.3	29.6	46.6	604.2	504.7	91.1	84.6	42.1	5.9
Nov		76.7	169.6	226.0	38.3	46.7	603.9	504.5	92.7	91.7	42.5	5.8
Dec		77.5	169.0	224.4	30.7	46.3	603.1	504.2	91.8	84.2	42.3	5.7
21 *Jan*		77.5	168.0	222.1	29.5	45.9	602.6	503.8	90.4	83.8	42.0	5.7
Feb	P	77.0	167.4	223.3	28.8	45.6	602.8	504.1	89.5	83.6	41.8	5.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (h)
		Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
							Total	Secured loans		By purpose					
								by real estate collateral (d)	Other	House renovation (e)	Consumer credit			Other	
											Total 13 (f)	Consume durable (g)	Other		
	1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10
14	736.5	558.0	552.6	5.4	178.5	46.5	132.0	58.2	73.8	21.8	57.9	29.0	28.9	52.3	579.8
15	708.5	531.3	526.1	5.2	177.2	45.2	132.1	54.4	77.7	20.8	61.4	32.5	28.9	49.9	552.1
16	697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17 R	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	99.6	18.9	79.3	43.9	35.4	45.5	521.9
18	692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19	688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
17 *Q3*	691.7	507.2	501.8	5.4	184.5	46.5	137.9	44.1	93.8	18.7	75.7	42.8	32.8	43.6	525.9
Q4	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	99.6	18.9	79.3	43.9	35.4	45.5	521.9
18 *Q1*	690.4	505.8	499.0	6.7	184.6	42.2	142.4	35.5	106.9	18.8	77.8	45.5	32.3	45.8	524.6
Q2	700.1	506.0	499.7	6.3	194.1	42.5	151.6	34.8	116.8	18.4	82.2	48.9	33.4	51.0	524.4
Q3	693.4	503.1	496.7	6.3	190.3	42.6	147.7	33.5	114.2	18.2	83.5	48.7	34.8	46.0	521.3
Q4	692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19 *Q1*	691.4	499.7	493.6	6.1	191.5	41.8	149.7	32.6	117.1	18.0	88.7	52.0	36.6	43.0	517.9
Q2	700.2	498.8	493.1	5.7	201.3	41.7	159.6	32.1	127.5	17.9	91.2	53.9	37.4	50.5	516.8
Q3	688.6	495.3	489.6	5.7	193.3	41.6	151.7	31.1	120.6	17.9	91.2	54.1	37.1	42.6	513.2
Q4	688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20 *Q1*	684.6	491.2	484.9	6.2	193.4	40.9	152.5	28.8	123.7	17.1	93.4	58.5	34.9	42.1	508.3
Q2	690.2	488.6	482.7	5.9	201.6	43.7	157.9	28.7	129.2	16.9	92.1	59.8	32.3	48.9	505.5
Q3	679.8	487.8	481.8	6.0	192.0	42.7	149.3	28.2	121.1	16.6	90.8	56.3	34.4	41.9	504.4
Q4	680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.7	122.0	16.4	91.8	59.2	32.6	41.5	504.2

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which		Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Total	of which
						Asset Securitization funds	Central counterparties (a)					Central counterparties (a)
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
15	1 451.7	1 408.4	36.2	43.6	318.0	205.6	24.6	52.1	204.2	754.3	43.4	15.1
16	1 450.5	1 409.6	40.8	40.8	301.5	206.4	18.5	37.8	217.6	771.1	40.9	10.1
17	1 410.9	1 378.7	47.3	36.6	240.9	195.9	15.8	37.4	240.9	775.8	32.2	4.4
18	1 421.3	1 386.0	56.2	32.3	209.3	177.8	7.9	32.1	248.3	807.8	35.3	0.4
19	1 459.6	1 426.6	54.0	36.3	197.2	166.6	6.8	27.6	258.3	853.2	33.0	1.5
20	1 598.9	1 558.1	63.6	32.4	222.0	179.3	12.3	26.8	296.3	917.1	40.8	0.9
19 *Sep*	1 444.8	1 412.6	59.0	34.1	196.9	164.7	6.4	29.9	259.7	833.0	32.3	0.3
Oct	1 438.7	1 403.0	59.9	35.0	194.4	164.0	6.3	29.8	249.5	834.4	35.7	3.6
Nov	1 460.9	1 426.0	65.9	34.9	195.1	165.7	6.8	28.4	259.8	842.0	34.9	3.3
Dec	1 459.6	1 426.6	54.0	36.3	197.2	166.6	6.8	27.6	258.3	853.2	33.0	1.5
20 *Jan*	1 437.8	1 403.2	51.3	36.1	194.6	164.1	5.7	28.5	244.3	848.4	34.5	2.7
Feb	1 445.0	1 409.3	53.1	32.7	193.5	164.2	5.5	26.4	251.8	851.9	35.7	3.9
Mar	1 459.0	1 426.6	49.9	33.8	190.8	161.3	4.9	27.6	262.5	862.1	32.4	1.1
Apr	1 494.3	1 458.1	53.1	37.6	191.0	161.2	5.0	28.2	275.8	872.4	36.2	1.4
May	1 514.9	1 475.3	52.4	35.5	189.8	160.8	5.0	26.8	288.4	882.5	39.6	1.9
Jun	1 546.1	1 505.9	58.9	33.4	199.1	164.2	8.8	27.7	294.6	892.1	40.2	1.0
Jul	1 547.7	1 503.6	61.0	33.7	199.7	169.7	5.1	28.1	288.2	892.9	44.1	2.1
Aug	1 550.8	1 508.7	62.6	32.9	200.9	169.3	6.6	28.1	291.7	892.5	42.1	2.2
Sep	1 552.8	1 510.8	61.6	31.3	200.6	168.5	7.7	27.1	296.3	894.0	42.0	1.5
Oct	1 549.0	1 505.5	62.5	30.9	199.8	167.3	7.4	26.3	289.2	896.9	43.4	3.3
Nov	1 576.4	1 533.9	75.3	33.7	203.5	169.3	8.2	27.9	293.1	900.4	42.5	3.9
Dec	1 598.9	1 558.1	63.6	32.4	222.0	179.3	12.3	26.8	296.3	917.1	40.8	0.9
21 *Jan*	1 580.5	1 537.7	58.3	33.7	212.3	177.4	5.3	27.7	288.1	917.5	42.7	5.1
Feb P	1 579.5	1 535.2	56.3	33.7	213.9	177.9	5.9	26.5	285.7	919.1	44.3	5.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds					
	Total +6 1=2a4	Over-night depo-sits 2	Redee-mable at no-tice (a) 3	With agreed matu-rity 4	Of which: More than 2 years 5	Repos 6	Total +12 7=8a10	Over-night depo-sits 8	Redee-mable at no-tice (a) 9	With agreed matu-rity 10	Of which: More than 2 years 11	Repos 12
15	361.7	47.3	-	281.1	239.3	33.2	52.1	16.5	-	28.9	5.8	6.7
16	342.3	50.6	-	268.0	226.9	23.8	37.8	17.7	-	13.9	4.0	6.2
17	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8
19	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9
20	254.4	63.5	-	172.5	168.2	18.4	26.8	21.3	-	3.0	1.8	2.4
19 *Sep*	231.0	53.0	-	165.5	157.8	12.4	29.9	20.9	-	4.9	2.2	4.0
Oct	229.4	51.1	-	164.3	156.8	14.0	29.8	21.2	-	4.9	2.1	3.7
Nov	229.9	51.5	-	164.2	156.5	14.3	28.4	20.4	-	4.7	2.1	3.3
Dec	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9
20 *Jan*	230.7	55.1	-	162.7	155.7	13.0	28.5	20.7	-	4.1	2.3	3.6
Feb	226.2	52.8	-	161.7	154.7	11.6	26.4	19.0	-	4.1	2.3	3.3
Mar	224.6	55.0	-	159.0	152.2	10.6	27.6	21.1	-	4.2	2.2	2.3
Apr	228.6	58.0	-	159.7	152.8	10.9	28.2	22.0	-	4.1	2.2	2.1
May	225.3	55.2	-	158.4	151.8	11.7	26.8	20.3	-	4.0	2.1	2.5
Jun	232.5	56.2	-	161.1	155.1	15.2	27.7	21.1	-	3.7	2.1	2.9
Jul	233.4	56.7	-	165.2	159.9	11.5	28.1	21.4	-	3.5	1.5	3.2
Aug	233.8	56.6	-	164.0	158.8	13.1	28.1	21.6	-	3.4	1.5	3.1
Sep	231.9	56.2	-	162.1	157.9	13.6	27.1	21.1	-	3.3	1.5	2.6
Oct	230.6	56.1	-	161.3	156.9	13.2	26.3	20.3	-	3.3	1.4	2.7
Nov	237.2	58.4	-	162.9	158.7	15.9	27.9	21.3	-	3.2	1.9	3.3
Dec	254.4	63.5	-	172.5	168.2	18.4	26.8	21.3	-	3.0	1.8	2.4
21 *Jan*	246.1	61.9	-	171.4	166.9	12.8	27.7	21.5	-	3.0	1.8	3.2
Feb P	247.6	61.6	-	173.0	167.4	13.1	26.5	20.6	-	3.0	1.7	2.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total 1=2a5	Over-night depo-sits 2	Redee-mable at no-tice (a) 3	With agreed matu-rity 4	Repos 5	Total 6=7a10	Over-night depo-sits 7	Redee-mable at no-tice (a) 8	With agreed matu-rity 9	Repos 10	Total 11=12a15	Over-night depo-sits 12	Redee-mable at no-tice (a) 13	With agreed matu-rity 14	Repos 15
15	204.2	149.5	0.1	53.7	0.9	737.2	424.7	-	311.9	0.6	17.1	10.6	-	6.3	0.1
16	217.6	171.8	0.1	44.3	1.4	754.4	500.1	-	253.5	0.8	16.7	12.0	-	4.7	0.0
17	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
19 *Sep*	259.7	234.6	0.2	24.8	0.0	815.2	668.1	-	147.1	0.0	17.8	15.4	-	2.3	0.0
Oct	249.5	225.5	0.3	23.7	0.0	816.7	672.1	-	144.6	0.0	17.7	15.4	-	2.3	0.0
Nov	259.8	236.8	0.3	22.7	0.0	824.1	682.0	-	142.1	0.0	17.8	15.6	-	2.2	0.0
Dec	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20 *Jan*	244.3	221.5	0.3	22.5	0.0	830.0	693.1	-	136.9	0.0	18.4	16.3	-	2.0	0.0
Feb	251.8	229.2	0.3	22.1	0.0	833.9	699.8	-	134.1	0.0	18.1	16.1	-	2.0	0.0
Mar	262.5	239.9	0.3	22.3	0.0	844.3	712.3	-	132.0	0.0	17.8	15.8	-	1.9	0.0
Apr	275.8	251.1	0.3	24.4	0.0	854.7	725.2	-	129.5	0.0	17.7	15.8	-	1.8	-
May	288.4	262.9	0.2	25.2	0.0	864.6	737.7	-	126.9	0.0	17.9	16.1	-	1.8	-
Jun	294.6	269.0	0.1	25.5	0.0	875.8	751.8	-	123.9	0.0	16.3	14.6	-	1.7	-
Jul	288.2	262.9	0.1	25.1	0.0	876.4	755.2	-	121.2	0.0	16.5	14.9	-	1.6	-
Aug	291.7	265.0	0.1	26.5	0.0	876.0	756.6	-	119.4	0.0	16.5	14.9	-	1.6	-
Sep	296.3	270.0	0.1	26.2	0.0	877.5	760.3	-	117.1	0.0	16.5	15.0	-	1.5	-
Oct	289.2	262.5	0.1	26.5	0.0	880.2	765.5	-	114.7	0.0	16.7	15.3	-	1.4	-
Nov	293.1	267.7	0.1	25.2	0.0	883.7	771.4	-	112.3	0.0	16.7	15.3	-	1.4	-
Dec	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
21 *Jan*	288.1	265.5	0.1	22.4	0.0	900.4	792.9	-	107.5	0.0	17.1	15.8	-	1.3	-
Feb P	285.7	264.2	0.1	21.4	0.0	902.2	797.7	-	104.6	0.0	16.8	15.6	-	1.2	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type. Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)				
	MFIs	Gral. Govt.	ORS	of which		Con-ve-nience debt (b)	of which	Exten-ded debt (c)	of which	Total	Gral. Govt.	ORS	of which	
				NFC			House-holds		House-holds				NFC	Households & NPISH
	1	2	3	4	5	6	7	8	9	10	10	12	13	14
15	0.2	12.2	85.0	81.7	114.8	5.7	4.9	9.8	9.7	660.4	57.7	602.7	145.8	398.4
16	0.2	10.3	82.8	76.8	99.2	6.0	5.3	10.9	10.8	747.3	45.1	702.2	166.4	473.3
17	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8
19	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9	962.8	231.4	668.5
20	0.0	5.8	73.5	68.7	64.5	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8	758.5
19 *Sep*	0.0	6.1	70.2	65.8	73.1	7.5	6.4	12.9	12.7	1 004.2	66.1	938.2	230.7	641.5
Oct	0.0	6.1	70.4	66.2	73.9	7.7	6.5	13.0	12.7	998.7	68.0	930.7	221.7	645.0
Nov	0.0	6.0	71.0	66.8	73.7	8.0	6.8	13.1	12.8	1 023.9	73.0	951.0	232.8	655.0
Dec	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9	962.8	231.4	668.5
20 *Jan*	0.0	5.6	69.1	65.0	72.9	7.3	6.2	13.6	13.3	1 011.6	60.9	950.7	217.7	666.8
Feb	0.0	5.6	68.3	64.2	72.3	6.8	5.6	13.4	13.2	1 022.5	60.2	962.2	225.3	672.9
Mar	0.0	5.7	73.9	69.1	75.4	5.8	4.8	13.1	12.9	1 046.8	57.8	989.0	236.3	684.8
Apr	0.0	5.7	75.4	69.6	72.7	4.9	4.1	12.5	12.3	1 076.3	61.8	1 014.5	247.3	696.9
May	0.0	5.7	77.6	72.1	69.1	5.7	4.9	12.2	12.0	1 094.0	60.1	1 033.9	259.2	708.9
Jun	0.0	5.9	76.1	70.3	67.2	7.0	6.1	12.3	12.1	1 120.8	66.8	1 053.9	265.2	720.9
Jul	0.0	5.6	75.7	70.4	65.9	7.5	6.5	12.3	12.1	1 124.6	73.1	1 051.5	259.0	724.1
Aug	0.0	5.6	76.1	70.8	65.6	7.2	6.3	12.2	12.0	1 128.2	73.0	1 055.2	261.4	725.4
Sep	0.0	5.7	76.0	70.7	65.1	7.0	6.1	12.1	11.9	1 136.1	72.1	1 064.0	266.4	728.7
Oct	0.0	5.7	75.2	70.2	65.0	7.1	6.1	12.1	11.9	1 134.5	74.0	1 060.5	258.9	733.8
Nov	0.0	5.7	75.2	70.3	65.7	6.4	5.8	12.8	12.5	1 161.9	87.4	1 074.5	264.0	739.6
Dec	0.0	5.8	73.5	68.7	64.5	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8	758.5
21 *Jan*	0.0	5.8	72.5	67.8	64.3	5.9	5.4	12.7	12.5	1 166.1	70.1	1 096.0	261.7	761.9
Feb P	0.0	5.7	72.6	67.9	65.2	5.3	4.8	12.6	12.3	1 166.2	67.2	1 099.0	260.3	766.8

ORS: Other resident sectors; NFC: Non-financial corporations; FMIs: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los principales activos y pasivos

Datos referidos a Diciembre de 2020

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores representativos de deuda de IFMs/ *MFIs' Debt securities*	Valores representativos de deuda de otros sectores tores/ *Other sectors' Debt securities*	Participaciones en Fondos de Inversión/ *Investment fund shares/ units* (a)	Participaciones en el capital/ *Equity* (b)	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**360 649**	**1 274 530**	**9 029**	**363 391**	**2 211**	**73 211**	**371 913**	**1 575 263**	**SPAIN**
OTROS PAÍSES DE LA UEM	**114 568**	**47 498**	**7 308**	**72 242**	**603**	**41 844**	**107 782**	**40 897**	**OTHER EURO AREA COUNTRIES**
Alemania	14 753	6 767	512	862	40	8 855	29 414	10 044	Germany
Austria	414	325	151	-165	-	1 712	1 671	82	Austria
Bélgica	1 705	862	238	-523	0	2 116	2 936	824	Belgium
Finlandia	1	1 304	78	78	1	123	5	52	Finland
Francia	43 822	12 497	2 283	1 574	21	5 827	55 051	7 158	France
Grecia	1	256	-	30	-	-	0	167	Greece
Holanda	14 470	7 268	373	3 025	39	12 128	2 875	7 264	Netherlands
Irlanda	2 634	2 317	264	5 364	208	923	3 342	7 154	Ireland
Italia	19 319	3 139	2 117	56 356	-	1 380	3 909	2 656	Italy
Luxemburgo	7 317	8 286	115	784	283	778	4 112	3 952	Luxembourg
Portugal	10 126	3 942	1 175	4 784	11	7 883	4 380	1 245	Portugal
Eslovenia	-	12	-	22	-	-	0	7	Slovenia
Chipre	0	56	-	1	-	-	20	30	Cyprus
Malta	6	295	-	-	-	38	62	182	Malta
Eslovaquia.	0	128	1	1	-	-	-	23	Slovakia
Estonia	-	17	-	-	-	-	0	14	Estonia
Letonia	-	9	-	-	-	-	-	17	Latvia
Lituania	0	17	-	-	-	-	4	22	Lithuania
OTROS PAÍSES DE LA UE	**901**	**1 424**	**637**	**531**	**-**	**51**	**1 088**	**1 422**	**OTHER EU COUNTRIES**
Dinamarca.	30	233	340	56	-	11	97	212	Denmark
Suecia	94	355	152	286	-	40	57	426	Sweden
RESTO	777	835	145	190	-	-	934	784	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**74 858**	**58 012**	**8 517**	**15 727**	**505**	**70 895**	**47 204**	**42 110**	**REST OF THE WORLD, EXCLUDING EU**
Reino Unido	24 869	8 923	2 614	2 533	21	17 750	17 273	6 715	United Kingdom
RESTO	49 989	49 089	5 902	13 194	484	53 145	29 931	35 395	REST
TOTAL	**550 976**	**1 381 463**	**25 490**	**451 891**	**3 320**	**185 950**	**527 987**	**1 659 692**	**TOTAL**

December 2020 Data

EUR millions

8.24 Main assets and liabilities of other MFIS, by country

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los principales activos y pasivos

Datos referidos a Diciembre de 2020

Millones de euros

	Total/ *Total* 1= 2 a 7	Euros/ *Euros* 2	Resto de monedas/*Other currencies*					
			Resto de monedas UE (no UME)/ *Other UE currencies* 3	$ USA/ *USD* 4	Yenes/ *JPY* 5	Francos suizos/ *CHF* 6	Otras monedas/ *Remaining currencies* 7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores . . .	1 274 530	1 263 562	16	7 294	2 039	881	738	Loans to other sectors
Valores representativos de deuda de IFM .	9 029	9 012	-	18	-	-	-2	MFIs' holdings of Debt securities
Valores representativos de deuda. . . . . de otros sectores	363 391	363 282	-	79	0	-	31	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM.	371 913	366 616	92	4 302	64	76	762	MFIs' deposits
Depósitos de otros sectores	1 575 263	1 554 250	593	17 331	704	251	2 134	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores . . .	47 498	43 243	30	4 159	8	7	51	Loans to other sectors
Valores representativos de deuda de IFM .	7 308	7 034	-	274	-	-	-0	MFIs' holdings of Debt securities
Valores representativos de deuda. . . . . de otros sectores	72 242	69 945	-	2 063	-	2	232	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM.	107 782	93 796	211	10 762	76	251	2 666	MFIs' deposits
Depósitos de otros sectores	40 897	31 497	25	6 434	4	228	2 709	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO								**ASSETS**
Préstamos y créditos a IFM	75 759	17 430	2 439	41 577	1 354	408	12 552	Loans to MFIs
Préstamos y créditos a otros sectores . . .	59 436	18 689	274	32 798	75	503	7 096	Loans to other sectors
Valores representativos de deuda de IFM .	8 587	3 365	200	3 991	-	-	1 032	MFIs' holdings of Debt securities
Valores representativos de deuda. . . . . de otros sectores	16 825	5 269	43	4 296	4 645	1	2 568	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM.	48 292	21 006	124	22 747	169	98	4 149	MFIs' deposits
Depósitos de otros sectores	43 532	30 682	24	10 039	31	80	2 677	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO								**LIABILITIES**
Valores representativos de deuda emitidos.	249 352	211 344	139	28 924	2 022	1 882	5 041	Debt securities issued

December 2020 Data

Euro millions

8.25 Main assets and liabilities of other MFIS, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Febrero de 2021

Millones de euros

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* *(8.31 a/ to 8.34)* *B=C+D+E*	Entidades de depósito/ *Deposit institu- tions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**2 051 798**	**1 975 491**	**32 500**	**43 807**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 609 441**	**1 544 194**	**23 677**	**41 570**	**2**	**2. Loans**
3	2e. Del cual: euros	1 596 551	1 532 227	23 220	41 105	3	2e. Of which: euro
4	*IFM*	*347 160*	*332 510*	*12 991*	*1 660*	*4*	*MFIs*
5	2e. Del cual: euros	344 890	330 319	12 914	1 657	5	2e. Of which: euro
6	*Administraciones Públicas*	*76 516*	*73 726*	*2 434*	*357*	*6*	*General government*
7	2e. Del cual: euros	76 515	73 725	2 434	357	7	2e. Of which: euro
8	*Otros sectores residentes*	*1 185 765*	*1 137 959*	*8 253*	*39 553*	*8*	*Other resident sectors*
9	2e. Del cual: euros	1 175 145	1 128 182	7 872	39 091	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**366 233**	**356 606**	**7 927**	**1 700**	**10**	**3. Debt securities**
11	3e. Del cual: euros	366 112	356 485	7 927	1 700	11	3e. Of which: euro
12	*IFM*	*8 208*	*8 204*	*4*	-	*12*	*MFIs*
13	3e. Del cual: euros	8 198	8 194	4	-	13	3e. Of which: euro
14	*Administraciones Públicas*	*194 060*	*187 180*	*6 881*	-	*14*	*General government*
15	3e. Del cual: euros	193 968	187 087	6 881	-	15	3e. Of which: euro
16	*Otros sectores residentes*	*163 964*	*161 222*	*1 042*	*1 700*	*16*	*Other resident sectors*
17	3e. Del cual: euros	163 946	161 204	1 042	1 700	17	3e. Of which: euro
18	**4. Participaciones en Fondos de Inversión**	**2 280**	**2 280**	**-**	**-**	**18**	**4. Investment fund shares/units**
19	*Instituciones Financieras*	*2 280*	*2 280*	-	-	*19*	*Financial Institutions*
20	4e. Del cual: euros	2 277	2 277	-	-	20	4e. Of which euro
21	**5. Participaciones en el capital**	**73 844**	**72 410**	**896**	**538**	**21**	**5. Equity**
22	*IFM*	*17 151*	*17 123*	-	*28*	*22*	*MFIs*
23	*Otros sectores residentes*	*56 692*	*55 287*	*896*	*510*	*23*	*Other resident sectors*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**299 241**	**295 273**	**697**	**3 271**	**24**	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**172 156**	**168 573**	**536**	**3 047**	**25**	**2. Loans**
26	2e. Del cual: euros	154 566	151 138	536	2 893	26	2e. Of which: euro
27	*IFM*	*123 753*	*122 736*	*358*	*660*	*27*	*MFIs*
28	2e. Del cual: euros	110 528	109 550	358	621	28	2e. Of which: euro
29	*Administraciones Públicas*	*235*	*235*	-	-	*29*	*General government*
30	2e. Del cual: euros	231	231	-	-	30	2e. Of which: euro
31	*Otros sectores residentes*	*48 167*	*45 602*	*179*	*2 387*	*31*	*Other resident sectors*
32	**3. Valores representativos de deuda**	**82 920**	**82 681**	**95**	**144**	**32**	**3. Debt securities**
33	3e. Del cual: euros	80 430	80 191	95	144	33	3e. Of which: euro
34	*IFM*	*6 407*	*6 407*	-	-	*34*	*MFIs*
35	3e. Del cual: euros	6 088	6 088	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*63 688*	*63 688*	-	-	*36*	*General government*
37	3e. Del cual: euros	63 397	63 397	-	-	37	3e. Of which: euro
38	*Otros sectores residentes*	*12 825*	*12 586*	*95*	*144*	*38*	*Other resident sectors*
39	3e. Del cual: euros	10 945	10 706	95	144	39	3e. Of which: euro
40	**4. Participaciones en Fondos de Inversión**	**1 080**	**1 080**	**-**	**-**	**40**	**4. Investment fund shares/units**
41	*IFM*	*1 080*	*1 080*	-	-	*41*	*MFIs*
42	4e. Del cual: euros	1 053	1 053	-	-	42	4e. Of which euro
43	**5. Participaciones en el capital**	**43 084**	**42 938**	**66**	**80**	**43**	**5. Equity**
44	*IFM*	*7 318*	*7 252*	*66*	-	*44*	*MFIs*
45	*Otros sectores residentes*	*35 766*	*35 686*	*0*	*80*	*45*	*Other resident sectors*

February 2021 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Febrero de 2021

Millones de euros

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO . . . .**	**233 388**	**229 935**	**2 487**	**965**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos . . . .**	**136 053**	**132 725**	**2 463**	**866**	**47**	**2. Loans**
48	2e. Del cual: euros	35 551	34 752	600	436	48	2e. Of which: euro
49	**3. Valores representativos de deuda . . . .**	**26 646**	**26 633**	**11**	**2**	**49**	**3. Debt securities**
50	3e. Del cual: euros	7 284	12 217	-	-	50	3e. Of which: euro
51	**4. Participaciones en Fondos de Inversión .**	**490**	**490**	**-**	**-**	**51**	**4. Investment fund shares/units**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**5. Participaciones en el capital . . . . . .**	**70 198**	**70 087**	**13**	**97**	**53**	**5. Equity**
54	5e. Del cual: euros	-	-	-	-	54	5e. Of which: euro
55	**D. SIN CLASIFICAR . . . .**	**271 921**	**269 032**	**656**	**2 233**	**55**	**D. UNCLASSIFIED**
56	**1. Efectivo (todas las monedas) . . . . . .**	**6 947**	**6 947**	**0**	**0**	**56**	**1. Cash (all currencies)**
57	1e. Del cual: euros	6 707	6 707	0	0	57	1e. Of which: euro
58	**6. Activo fijo . . . .**	**39 719**	**38 795**	**92**	**832**	**58**	**6. Fixed assets**
59	**7. Otros activos . . . .**	**225 255**	**223 290**	**564**	**1 401**	**59**	**7. Remaining assets**
60	7e. Del cual: euros	52 417	52 169	133	116	60	7e. Of which: euro
61	**TOTAL ACTIVO. . . . .**	**2 856 347**	**2 769 731**	**36 340**	**50 276**	**61**	**TOTAL ASSETS**
62	**e Euros . . . .**	**2 419 477**	**2 339 230**	**33 236**	**47 011**	**62**	**e Euro**
63	**x Monedas distintas del euro . . . . . .**	**159 899**	**156 270**	**2 578**	**1 051**	**63**	**x Other currencies**
64	**s/c Sin clasificar por monedas . . . . . .**	**276 971**	**274 231**	**526**	**2 214**	**64**	**n/c Not classified by currency**

February 2021 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Febrero de 2021

Millones de euros

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**1 925 994**	**1 885 246**	**4 781**	**35 967**	**1**	**A. DOMESTIC**
2	**9. Depósitos.**	**1 925 994**	**1 885 246**	**4 781**	**35 967**	**2**	**9. Deposits**
3	9e. Del cual: euros	1 901 488	1 861 553	4 768	35 167	3	9e. Of which: euro
4	*IFM*	*374 659*	*342 254*	*3 190*	*29 215*	*4*	*MFIs*
5	9e. Del cual: euros	371 116	339 525	3 177	28 414	5	9e. Of which: euro
6	*Administración Central*	*16 408*	*14 901*	*1 506*	*-*	*6*	*Central government*
7	9e. Del cual: euros	16 369	14 862	1 506	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*56 276*	*56 275*	*-*	*1*	*8*	*Other general government*
9	9e. Del cual: euros	56 269	56 268	-	1	9	9e. Of which: euro
10	*Otros sectores residentes*	*1 478 652*	*1 471 816*	*85*	*6 751*	*10*	*Other resident sectors*
11	9e. Del cual: euros	1 457 734	1 450 898	85	6 751	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**12**	**10. Money market fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**153 962**	**147 666**	**564**	**5 732**	**13**	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**153 962**	**147 666**	**564**	**5 732**	**14**	**9. Deposits**
15	9e. Del cual: euros	128 747	122 515	564	5 668	15	9e. Of which: euro
16	*IFM*	*109 593*	*105 440*	*564*	*3 589*	*16*	*MFIs*
17	9e. Del cual: euros	93 402	89 269	564	3 569	17	9e. Of which: euro
18	*Administración Central*	*99*	*99*	*-*	*-*	*18*	*Central government*
19	9e. Del cual: euros	99	99	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*13*	*13*	*-*	*-*	*20*	*Other general government*
21	9e. Del cual: euros	13	13	-	-	21	9e. Of which: euro
22	*Otros sectores residentes*	*44 257*	*42 114*	*-*	*2 143*	*22*	*Other resident sectors*
23	9e. Del cual: euros	35 233	33 134	-	2 099	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**24**	**10. Money market fund shares/units**
25	**C. RESTO DEL MUNDO**	**92 202**	**85 290**	**6 804**	**107**	**25**	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**92 202**	**85 290**	**6 804**	**107**	**26**	**9. Deposits (total)**
27	9e. Del cual: euros	51 270	46 440	4 722	107	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**28**	**10. Money market fund shares/units**
29	**D. SIN CLASIFICAR**	**684 189**	**651 528**	**24 190**	**8 470**	**29**	**D. UNCLASSIFIED**
30	**11. Valores representativos de deuda emitidos**	**249 441**	**232 658**	**16 752**	**31**	**30**	**11. Debt securities issued**
31	11e. Del cual: euros	206 210	197 046	9 132	31	31	11e. In euro
32	Del cual: hasta dos años	8 093	7 410	653	30	32	Of which: up to two years
33	11x. Monedas distintas del euro	43 231	35 612	7 619	-	33	11x. In other currencies
34	Del cual: hasta dos años	15 547	8 554	6 993	-	34	Of which: up to two years
35	**13. Capital y reservas**	**262 462**	**249 884**	**5 909**	**6 668**	**35**	**13. Capital and Reserves**
36	**14. Otros pasivos**	**172 286**	**168 986**	**1 530**	**1 770**	**36**	**14. Remaining liabilities**
37	14e. Del cual: euros	41 451	36 375	298	103	37	14e. Of which: euro
38	**TOTAL PASIVO**	**2 856 347**	**2 769 731**	**36 340**	**50 276**	**38**	**TOTAL LIABILITIES**
39	**e Euros**	**2 324 183**	**2 263 641**	**19 465**	**41 076**	**39**	**e Euro**
40	**x Monedas distintas del euro**	**138 431**	**127 827**	**9 739**	**864**	**40**	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**393 733**	**378 262**	**7 136**	**8 335**	**41**	**n/c Not classified by currency**

February 2021 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries. Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
	=13a15= =6a12= 1=2a5=	Domestic (a) 2	Other MUMS 3	Rest of the world 4	Not a-llocated 5=10a12	Loans 6	Debt securities 7	Investment fund shares/units (b) 8	Equity (c) 9	Cash (all currencies) 10	Fixed assets 11	Remaining assets 12	Euro 13	Other currencies 14	Not classified 15
15	2 820.0	2 125.4	179.7	191.3	323.6	1 770.7	528.5	3.5	193.7	8.0	48.0	267.7	2 403.3	110.5	306.3
16	2 718.0	2 034.1	184.5	189.0	310.3	1 722.3	493.5	0.0	190.1	7.5	43.7	259.2	2 300.5	112.6	305.0
17	2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18	2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19	2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20	2 886.8	2 080.3	281.6	231.0	294.0	1 931.2	472.4	0.0	186.0	8.6	40.1	245.3	2 437.3	155.2	294.4
19 *Sep*	2 689.7	1 874.8	254.6	225.3	335.0	1 726.5	434.2	0.0	192.1	7.8	43.2	284.0	2 201.6	148.7	339.4
Oct	2 685.8	1 883.9	248.4	227.1	326.3	1 735.8	427.4	0.0	194.2	8.1	43.1	275.1	2 204.7	144.9	336.2
Nov	2 715.4	1 892.0	265.8	228.8	328.8	1 760.4	430.7	0.0	192.3	7.8	42.9	278.2	2 229.2	147.9	338.3
Dec	2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20 *Jan*	2 678.5	1 866.6	274.2	233.4	304.3	1 755.0	419.1	0.0	196.8	8.0	41.3	255.0	2 203.2	155.4	319.9
Feb	2 698.2	1 865.1	276.7	236.7	319.8	1 761.4	420.0	0.0	193.0	7.7	41.3	270.9	2 210.9	157.5	329.9
Mar	2 783.0	1 893.7	283.5	256.9	348.8	1 813.4	435.6	0.0	182.4	8.9	41.4	298.6	2 249.4	185.7	347.9
Apr	2 799.7	1 922.0	288.8	245.2	343.8	1 825.5	446.2	0.0	181.2	8.4	41.3	294.1	2 282.1	174.9	342.7
May	2 811.2	1 942.0	301.2	237.2	330.9	1 840.1	457.1	0.0	179.4	7.8	41.1	282.1	2 316.4	162.2	332.7
Jun	2 922.0	2 048.5	312.2	235.7	325.6	1 949.0	467.4	0.0	176.9	7.7	40.9	277.0	2 438.3	159.9	323.8
Jul	2 907.6	2 061.7	292.6	231.8	321.5	1 936.8	470.4	0.0	175.8	8.2	40.7	272.6	2 441.7	148.6	317.3
Aug	2 883.0	2 058.9	279.3	234.3	310.4	1 923.7	470.1	0.0	175.5	7.8	40.6	262.0	2 420.3	153.2	309.4
Sep	2 885.2	2 052.9	283.9	241.1	307.3	1 926.5	469.6	0.0	178.5	7.6	40.3	259.4	2 417.8	158.2	309.2
Oct	2 867.0	2 043.0	281.0	237.8	305.1	1 913.8	465.1	0.0	179.5	7.7	40.1	257.3	2 403.3	156.2	307.4
Nov	2 896.0	2 074.6	282.3	238.9	300.3	1 941.1	466.5	0.0	184.9	7.4	40.1	252.7	2 435.3	155.3	305.5
Dec	2 886.8	2 080.3	281.6	231.0	294.0	1 931.2	472.4	0.0	186.0	8.6	40.1	245.3	2 437.3	155.2	294.4
21 *Jan*	2 867.6	2 054.6	292.3	234.8	285.9	1 924.8	466.7	0.0	186.5	7.4	39.8	238.7	2 417.1	158.4	292.0
Feb P	2 856.3	2 051.8	299.2	233.4	271.9	1 917.7	475.8	0.0	187.1	6.9	39.7	225.3	2 419.5	159.9	277.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries. Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not clasified
	=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
15	2 820.0	1 755.5	188.3	111.7	764.5	2 055.5	8.3	232.5	310.4	221.6	2 249.4	110.9	459.8
16	2 718.0	1 714.4	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.3	2 163.8	105.4	448.9
17	2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18	2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19	2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20	2 886.8	1 946.9	148.7	91.8	699.4	2 187.4	4.6	249.4	261.6	188.5	2 350.5	132.6	403.7
19 *Sep*	2 689.7	1 690.1	151.8	106.7	741.1	1 948.6	3.8	240.1	268.4	232.6	2 114.2	131.5	444.0
Oct	2 685.8	1 689.6	166.5	95.4	734.3	1 951.5	3.8	241.6	267.3	225.4	2 116.8	129.2	439.8
Nov	2 715.4	1 712.1	171.0	99.3	732.9	1 982.4	3.7	246.7	267.8	218.5	2 148.1	133.5	433.8
Dec	2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20 *Jan*	2 678.5	1 678.9	160.2	102.5	736.9	1 941.6	3.8	257.0	269.3	210.6	2 101.7	144.1	432.7
Feb	2 698.2	1 684.5	171.1	106.1	736.5	1 961.8	3.6	261.2	269.2	206.2	2 125.3	149.5	423.5
Mar	2 783.0	1 742.7	173.8	115.5	751.1	2 031.9	4.1	256.8	264.2	230.0	2 181.8	164.7	436.4
Apr	2 799.7	1 778.2	167.2	105.9	748.4	2 051.3	4.1	254.1	263.9	230.4	2 200.5	162.2	437.0
May	2 811.2	1 801.1	175.7	101.3	733.1	2 078.2	4.0	256.4	264.8	211.8	2 227.1	161.1	423.0
Jun	2 922.0	1 901.9	171.6	102.1	746.4	2 175.6	3.9	259.3	259.0	228.1	2 333.3	155.1	433.5
Jul	2 907.6	1 909.4	167.9	91.6	738.8	2 168.9	4.0	258.8	259.1	220.8	2 337.8	144.6	425.3
Aug	2 883.0	1 907.0	163.9	93.5	718.5	2 164.4	4.1	256.0	259.5	203.0	2 332.6	139.7	410.7
Sep	2 885.2	1 905.2	167.9	94.2	717.9	2 167.2	4.2	255.1	259.6	203.2	2 333.7	137.1	414.4
Oct	2 867.0	1 900.4	162.7	92.6	711.3	2 155.7	4.3	252.9	259.4	198.9	2 322.5	135.0	409.5
Nov	2 896.0	1 930.0	158.7	95.5	711.9	2 184.2	4.4	248.4	259.3	204.2	2 348.8	131.3	415.8
Dec	2 886.8	1 946.9	148.7	91.8	699.4	2 187.4	4.6	249.4	261.6	188.5	2 350.5	132.6	403.7
21 *Jan*	2 867.6	1 928.8	152.1	97.0	689.7	2 177.9	4.6	244.1	262.1	183.4	2 328.5	135.1	403.9
Feb P	2 856.3	1 926.0	154.0	92.2	684.2	2 172.2	4.7	249.4	262.5	172.3	2 324.2	138.4	393.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries. Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
		Total	of which Euro	MFIs total	of which Euro	General government	of which Euro	Other residents	of which Euro	Total	of which Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	2 125.4	1 584.4	1 565.4	192.1	187.7	90.0	90.0	1 302.3	1 287.8	452.7	448.8	2.5	85.9
16	2 034.1	1 531.1	1 510.6	193.3	188.0	88.5	88.5	1 249.4	1 234.1	420.7	417.7	0.7	81.6
17	2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18	1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19	1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20	2 080.3	1 633.9	1 620.3	359.4	356.8	77.3	77.3	1 197.2	1 186.2	370.9	370.8	2.2	73.2
19 *Sep*	1 874.8	1 450.9	1 432.9	217.5	213.5	70.4	70.4	1 163.0	1 149.0	346.7	346.5	0.6	76.5
Oct	1 883.9	1 466.9	1 449.3	235.6	231.6	71.6	71.6	1 159.7	1 146.1	338.9	338.7	0.6	77.5
Nov	1 892.0	1 473.9	1 456.1	231.7	227.4	69.5	69.5	1 172.7	1 159.3	340.8	340.6	0.6	76.6
Dec	1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20 *Jan*	1 866.6	1 457.8	1 440.5	229.0	224.8	74.3	74.3	1 154.6	1 141.5	329.4	329.2	0.6	78.7
Feb	1 865.1	1 458.6	1 442.7	238.4	235.0	69.6	69.6	1 150.6	1 138.1	328.3	328.1	0.6	77.5
Mar	1 893.7	1 474.1	1 457.0	239.3	235.9	72.4	72.4	1 162.4	1 148.7	344.3	344.2	0.6	74.7
Apr	1 922.0	1 494.8	1 478.7	241.9	239.3	72.3	72.3	1 180.6	1 167.1	352.4	352.2	0.6	74.2
May	1 942.0	1 505.9	1 490.3	237.4	234.6	72.3	72.3	1 196.2	1 183.4	360.8	360.7	0.6	74.6
Jun	2 048.5	1 603.4	1 588.4	319.2	316.5	73.3	73.3	1 210.8	1 198.6	369.9	369.7	0.6	74.7
Jul	2 061.7	1 613.6	1 599.6	344.9	342.3	72.6	72.6	1 196.1	1 184.7	374.2	374.0	0.6	73.3
Aug	2 058.9	1 609.5	1 595.4	345.2	342.1	72.1	72.1	1 192.2	1 181.1	375.8	375.6	0.6	73.0
Sep	2 052.9	1 605.4	1 591.5	342.8	340.1	70.9	70.9	1 191.7	1 180.5	373.5	373.4	0.6	73.3
Oct	2 043.0	1 602.9	1 588.7	338.3	335.3	73.6	73.6	1 191.0	1 179.7	366.7	366.6	0.6	72.8
Nov	2 074.6	1 633.2	1 619.4	357.4	354.6	75.2	75.2	1 200.6	1 189.6	365.9	365.8	0.7	74.8
Dec	2 080.3	1 633.9	1 620.3	359.4	356.8	77.3	77.3	1 197.2	1 186.2	370.9	370.8	2.2	73.2
21 *Jan*	2 054.6	1 614.7	1 601.6	349.3	346.9	78.3	78.3	1 187.0	1 176.4	364.2	364.0	2.3	73.5
Feb P	2 051.8	1 609.4	1 596.6	347.2	344.9	76.5	76.5	1 185.8	1 175.1	366.2	366.1	2.3	73.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General Govt.		Other resident sectors							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
								Total	Over-night	With agreed maturi-ty	of which	Redee-mable at no-tice	Repos	
											Up to 2 years			
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+12+13	9	10	11	12	13	14
15	1 755.5	306.4	302.8	3.6	40.8	36.2	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9
16	1 714.4	291.3	288.2	3.2	13.6	40.8	1 368.7	1 340.8	740.8	567.7	305.0	0.1	32.2	27.9
17	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
19	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7
20	1 946.9	371.9	369.7	2.2	17.2	63.6	1 494.3	1 473.3	1 146.3	306.0	121.4	0.1	20.9	21.0
19 *Sep*	1 690.1	262.7	260.2	2.5	15.1	59.0	1 353.3	1 336.9	980.9	339.3	159.4	0.2	16.5	16.4
Oct	1 689.6	270.6	267.7	2.9	16.2	59.9	1 342.8	1 326.8	974.1	334.8	156.3	0.3	17.7	16.0
Nov	1 712.1	271.2	268.6	2.7	15.2	65.9	1 359.8	1 343.2	994.6	330.7	152.7	0.3	17.6	16.6
Dec	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7
20 *Jan*	1 678.9	259.0	255.5	3.5	16.9	51.3	1 351.7	1 335.1	995.2	322.9	146.2	0.3	16.6	16.6
Feb	1 684.5	261.1	258.0	3.1	14.4	53.1	1 356.1	1 339.3	1 005.1	318.8	143.5	0.3	15.0	16.8
Mar	1 742.7	300.9	298.2	2.7	15.3	49.9	1 376.5	1 357.7	1 030.6	313.8	141.3	0.3	12.9	18.8
Apr	1 778.2	305.0	302.4	2.6	15.3	53.1	1 404.8	1 383.4	1 058.4	311.7	138.9	0.3	13.0	21.4
May	1 801.1	312.2	309.6	2.6	13.9	52.4	1 422.7	1 402.0	1 078.1	309.4	137.9	0.2	14.2	20.7
Jun	1 901.9	382.6	380.3	2.3	13.6	58.9	1 446.8	1 425.3	1 097.4	309.6	135.2	0.1	18.1	21.4
Jul	1 909.4	388.1	385.2	2.9	17.9	61.0	1 442.3	1 422.1	1 096.0	311.3	133.1	0.1	14.7	20.2
Aug	1 907.0	382.3	379.8	2.5	16.2	62.6	1 446.0	1 426.2	1 099.9	309.9	133.1	0.1	16.2	19.8
Sep	1 905.2	378.5	376.0	2.6	16.0	61.6	1 449.0	1 429.0	1 107.5	305.1	129.8	0.1	16.3	20.0
Oct	1 900.4	378.1	375.2	2.9	17.0	62.5	1 442.8	1 422.5	1 104.2	302.3	128.2	0.1	15.9	20.3
Nov	1 930.0	378.7	375.7	3.0	17.6	75.3	1 458.3	1 437.8	1 118.3	300.1	124.4	0.1	19.2	20.5
Dec	1 946.9	371.9	369.7	2.2	17.2	63.6	1 494.3	1 473.3	1 146.3	306.0	121.4	0.1	20.9	21.0
21 *Jan*	1 928.8	373.7	371.8	2.0	17.6	58.3	1 479.2	1 458.1	1 140.4	301.5	118.4	0.1	16.1	21.1
Feb P	1 926.0	374.7	372.6	2.1	16.4	56.3	1 478.7	1 457.7	1 142.7	298.9	115.6	0.1	16.0	20.9

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Enero de 2021

Millones de euros

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column* 1	Entidades de crédito/ *Credit institutions* *2*	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.35/2**	**1 440 905**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.35/2	1 440 905	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	**-**	**247 056**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años	8.35/5	203 105	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.35/7	43 951	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.35/3**	**17 127**	**A. Subject to reserve ratio of 1 %**
A.1. Valores representativos de deuda emitidos hasta dos años (neto)	8.35/3	17 127	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	**8.35/6**	**223 927**	**B. Subject to zero reserve ratio**
B.1. Valores representativos de deuda emitidos a más de dos años (neto)	8.35/6	223 927	B.1. Debt securities issued over two year (net)

January 2021 data

EUR millions

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 119 797**	**2 114 136**	**5 661**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 559 600**	**1 556 230**	**3 370**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 541 074	1 537 704	3 370	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*195 605*	*192 235*	*3 370*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	191 252	187 882	3 370	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*95 818*	*95 818*	*-*	*6*	*General government*
7	2e. Del cual: euros	8.4/7	95 818	95 818	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 268 177*	*1 268 177*	*0*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 254 004	1 254 004	0	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**471 386**	**469 100**	**2 286**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	467 585	465 299	2 286	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*21 549*	*20 507*	*1 042*	*12*	*MFIs*
13	3e. Euros	8.5/4	21 526	20 484	1 042	13	3e. euro
14	Del cual: hasta dos años	-	5 071	4 648	422	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	23	23	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	3	3	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*256 033*	*255 089*	*944*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	255 799	254 856	944	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*193 804*	*193 504*	*301*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	190 260	189 959	301	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**6**	**0**	**5**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*6*	*0*	*5*	*22*	*MFIs*
23	4e. Del cual: euros	-	0	0	-	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**88 806**	**88 806**	**-**	**24**	**5. Shares and other equity**
25	*IFM*	-	*14 807*	*14 807*	*-*	*25*	*MFIs*
26	*Otros residentes*	-	*73 998*	*73 998*	*-*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**172 483**	**170 058**	**2 424**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**89 124**	**89 124**	**-**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	79 800	79 800	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*65 256*	*65 256*	*-*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	59 848	59 848	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*23*	*23*	*-*	*32*	*General government*
33	2e. Del cual: euros	8.6/7	23	23	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*23 845*	*23 845*	*-*	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	19 929	19 929	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**52 466**	**50 046**	**2 420**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	50 879	48 459	2 420	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*4 001*	*2 665*	*1 335*	*38*	*MFIs*
39	3e. Euros	8.7/4	3 741	2 406	1 335	39	3e. euro
40	Del cual: hasta dos años	-	327	322	4	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	260	260	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	10	10	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*36 341*	*35 875*	*465*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	36 111	35 645	465	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*12 125*	*11 505*	*620*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	11 028	10 408	620	46	3e. Of which: euro

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM**	**8.6/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**8.6/13**	**30 893**	**30 889**	**4**	**49**	**5. Shares and other equity**
50	*IFM*	-	*5 889*	*5 889*	-	*50*	*MFIs*
51	*Otros residentes*	-	*25 003*	*24 999*	*4*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**193 013**	**191 928**	**1 085**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.12/3**	**87 812**	**87 770**	**42**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	36 881	36 881	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**28 515**	**27 472**	**1 043**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	6 430	5 483	948	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**8.12/7**	**76 686**	**76 686**	**-**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**8.2/5**	**329 301**	**329 258**	**42**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**8.2/10**	**6 757**	**6 745**	**11**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 567	6 555	11	61	1e. Of which: euro
62	**6. Activo fijo**	**8.2/11**	**46 848**	**46 839**	**10**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**8.2/12**	**275 696**	**275 674**	**22**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS**	**8.2/1**	**2 814 594**	**2 805 381**	**9 213**	**65**	**TOTAL ASSETS**
66	**e Euros**	**8.2/13**	**2 308 791**	**2 299 800**	**9 035**	**66**	**e Euro**
67	**e Monedas distintas del euro**	**8.2/14**	**183 198**	**183 068**	**147**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas**	**8.2/15**	**322 544**	**322 513**	**31**	**68**	**n/a Not classified by currencies**

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 748 000**	**1 738 910**	**9 090**	**1**	**A. DOMESTIC**
2	**9. Depósitos.**	**8.8/1**	**1 738 971**	**1 738 910**	**60**	**2**	**9. Deposits**
3	9e. Del cual: euros	8.8/2	1 701 998	1 701 938	60	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*304 612*	*304 610*	*2*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**300 876**	**300 874**	**2**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	292 242	292 240	2	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**3 736**	**3 736**	**-**	**7**	**Money market funds**
8	9e. En euros	-	3 723	3 723	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	3 582	3 582	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	112	112	-	10	With agreed maturity over two years
11	Cesiones temporales	-	29	29	-	11	Repos
12	9x. En monedas distintas del euro	-	13	13	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	13	13	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*37 416*	*37 416*	-	*16*	*Central government*
17	9e. Depósitos en euros	-	37 348	37 348	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	33 760	33 760	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	833	833	-	19	With agreed maturity over two years
20	Cesiones temporales	-	2 754	2 754	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	68	68	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	68	68	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*36 499*	*36 499*	-	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	36 494	36 494	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	27 516	27 516	-	27	9.1e. Overnight
28	9.2e. A plazo	-	6 555	6 555	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	5 689	5 689	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	2 423	2 423	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	5	5	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	3	3	-	33	9.1x. Overnight
34	9.2x. A plazo	-	2	2	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	2	2	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 360 444*	*1 360 385*	*58*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 332 192	1 332 134	58	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	658 531	658 473	58	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	642 169	642 169	0	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	346 215	346 215	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	57	57	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	31 436	31 436	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	28 252	28 252	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	11 081	11 081	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	17 171	17 171	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	5 468	5 468	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**9 030**	**-**	**9 030**	**51**	**10. Money market fund shares/units**

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016 — *Millones de euros*

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**203 145**	**203 090**	**55**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**203 091**	**203 090**	**1**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	183 388	183 388	1	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*151 696*	*151 695*	*1*	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.10/5**	**151 497**	**151 496**	**1**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	135 936	135 936	1	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**199**	**199**	**-**	**58**	**Money market funds**
59	9e. En euros	-	199	199	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	199	199	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	-	-	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*1 034*	*1 034*	*-*	*67*	*Central government*
68	9e. Depósitos en euros	-	1 034	1 034	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	1 034	1 034	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	*-*	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*50 360*	*50 360*	*-*	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	46 218	46 218	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	6 627	6 627	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	17 131	17 131	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	10 576	10 576	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	146	146	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	22 314	22 314	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	4 142	4 142	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	314	314	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	3 603	3 603	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	1 935	1 935	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	6	6	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	219	219	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**54**	**-**	**54**	**102**	**10. Money market fund shares/units**

April 2016 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

	Necesary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total 1	Deposits up to 2 years 2	Securities up to 2 years 3	Total 4	With agreed maturity over 2 years deposits 5	Securities over 2 years 6	Repos 7
15	...	...	...	-	-	...	...
16	...	...	...	-	-	...	...
17	...	...	...	...	...	...	...
18	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...
20	...	...	...	...	...	...	...
19 *Aug*	1 335.0	1 314.6	20.4	447.0	201.9	212.2	32.9
Sep	...	...	...	...	...	...	...
Oct	1 330.5	1 308.7	21.8	447.8	198.1	215.9	33.7
Nov	1 354.5	1 331.6	22.8	452.3	197.6	219.8	34.9
Dec	...	...	...	...	...	...	...
20 *Jan*	1 340.2	1 316.5	23.7	459.8	196.3	229.1	34.4
Feb	...	...	...	...	...	...	...
Mar	1 376.9	1 352.8	24.1	454.7	192.5	228.5	33.7
Apr	1 402.5	1 378.9	23.7	452.3	193.0	226.2	33.1
May	1 416.3	1 393.3	23.0	455.4	191.4	229.4	34.7
Jun	...	...	...	...	...	...	...
Jul	1 439.6	1 415.9	23.8	463.9	195.3	231.8	36.8
Aug	...	...	...	...	...	...	...
Sep	1 441.0	1 421.5	19.5	464.5	193.3	232.1	39.1
Oct	1 440.6	1 422.2	18.4	460.2	188.4	231.2	40.6
Nov	1 462.7	1 445.0	17.7	463.3	193.0	227.5	42.8
Dec	...	...	...	...	...	...	...
21 *Jan* P	1 458.0	1 440.9	17.1	471.0	203.1	223.9	44.0

See notes at the end of the chapter.

8.41 Deposit-taking institutions Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
15	2 703.5	2 020.5	176.2	187.9	318.8	1 679.0	509.2	3.5	193.0	8.0	47.2	263.7	2 293.2	106.9	303.5
16	2 610.0	1 937.9	180.8	185.6	305.6	1 635.7	477.5	1.8	189.3	7.5	42.8	255.3	2 199.3	109.0	301.6
17	2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18	2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19	2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20	2 799.6	2 003.4	277.4	227.7	291.1	1 858.6	462.3	3.3	184.3	8.6	39.2	243.3	2 356.8	151.2	291.7
19 *Sep*	2 594.5	1 790.3	250.5	222.3	331.4	1 647.9	423.1	1.9	190.2	7.8	42.3	281.3	2 113.7	144.7	336.1
Oct	2 589.9	1 799.0	243.9	224.1	322.9	1 656.3	416.3	2.0	192.3	8.1	42.2	272.6	2 115.8	141.0	333.1
Nov	2 618.4	1 806.6	260.9	225.5	325.4	1 679.6	419.8	3.2	190.4	7.8	41.9	275.7	2 139.0	144.1	335.2
Dec	2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20 *Jan*	2 584.0	1 782.7	269.9	230.2	301.1	1 676.4	408.2	3.3	194.9	8.0	40.4	252.7	2 115.3	151.7	316.9
Feb	2 603.9	1 781.4	272.6	233.4	316.5	1 683.3	409.2	4.0	191.0	7.7	40.3	268.5	2 123.5	153.6	326.9
Mar	2 685.6	1 808.1	278.4	253.4	345.6	1 732.6	424.1	2.8	180.4	8.9	40.4	296.3	2 159.7	180.9	344.9
Apr	2 705.0	1 838.6	284.0	241.8	340.6	1 747.0	435.1	3.1	179.2	8.4	40.3	291.8	2 194.2	170.9	339.8
May	2 716.5	1 858.0	297.0	233.9	327.6	1 761.8	445.8	3.8	177.4	7.8	40.1	279.7	2 228.3	158.5	329.7
Jun	2 827.4	1 964.9	308.3	231.9	322.3	1 871.5	455.7	3.1	174.8	7.7	40.0	274.6	2 350.7	156.0	320.7
Jul	2 813.1	1 979.0	287.6	228.2	318.3	1 858.5	459.4	3.1	173.7	8.2	39.8	270.3	2 353.8	145.0	314.3
Aug	2 790.2	1 977.9	274.5	230.7	307.2	1 847.1	459.2	3.3	173.3	7.8	39.7	259.7	2 334.2	149.7	306.4
Sep	2 792.0	1 972.0	278.8	237.0	304.2	1 849.5	458.7	3.3	176.3	7.6	39.4	257.2	2 331.4	154.4	306.3
Oct	2 773.1	1 960.9	276.0	234.2	301.9	1 835.9	454.1	3.4	177.7	7.7	39.2	255.0	2 316.2	152.4	304.4
Nov	2 801.9	1 992.1	277.2	235.5	297.1	1 862.5	455.7	3.3	183.1	7.4	39.2	250.5	2 347.9	151.5	302.5
Dec	2 799.6	2 003.4	277.4	227.7	291.1	1 858.6	462.3	3.3	184.3	8.6	39.2	243.3	2 356.8	151.2	291.7
21 *Jan*	2 781.9	1 979.2	288.3	231.3	283.1	1 853.5	456.7	3.6	184.9	7.4	38.9	236.8	2 337.7	154.8	289.4
Feb P	2 769.7	1 975.5	295.3	229.9	269.0	1 845.5	465.9	3.9	185.4	6.9	38.8	223.3	2 339.2	156.3	274.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not clasified
	=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
15	2 703.5	1 717.7	181.0	101.6	703.2	2 000.3	...	190.6	295.8	216.8	2 161.1	101.6	440.8
16	2 610.0	1 671.3	163.3	100.1	675.2	1 934.7	...	180.6	283.5	211.1	2 082.7	96.8	430.4
17	2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
18	2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19	2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
20	2 799.6	1 904.5	142.1	84.7	668.3	2 131.3	...	234.0	249.2	185.1	2 288.2	122.9	388.5
19 *Sep*	2 594.5	1 642.7	146.6	97.9	707.2	1 887.2	...	223.9	254.2	229.1	2 043.4	124.3	426.7
Oct	2 589.9	1 642.5	161.3	86.7	699.4	1 890.5	...	224.3	253.1	222.0	2 045.8	121.5	422.6
Nov	2 618.4	1 664.8	165.8	90.6	697.2	1 921.2	...	228.5	253.7	215.0	2 076.6	125.1	416.7
Dec	2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
20 *Jan*	2 584.0	1 630.7	154.5	94.3	704.4	1 879.6	...	241.7	255.4	207.3	2 032.1	136.1	415.8
Feb	2 603.9	1 636.7	165.7	98.1	703.5	1 900.5	...	245.5	255.3	202.7	2 055.5	141.9	406.5
Mar	2 685.6	1 691.7	168.7	106.9	718.2	1 967.4	...	241.4	250.3	226.5	2 109.5	156.6	419.5
Apr	2 705.0	1 728.7	162.4	97.4	716.5	1 988.4	...	239.6	249.9	226.9	2 130.8	154.0	420.2
May	2 716.5	1 752.7	170.4	93.1	700.3	2 016.2	...	241.3	250.9	208.0	2 157.4	153.1	405.9
Jun	2 827.4	1 854.6	165.3	94.4	713.1	2 114.3	...	244.0	245.1	224.1	2 264.6	146.6	416.2
Jul	2 813.1	1 861.7	161.6	84.0	705.7	2 107.3	...	243.6	245.1	216.9	2 269.6	135.3	408.2
Aug	2 790.2	1 860.2	157.8	86.0	686.3	2 104.0	...	241.7	245.7	198.9	2 265.8	130.8	393.6
Sep	2 792.0	1 857.3	161.8	86.7	686.2	2 105.8	...	241.2	245.8	199.3	2 266.6	128.2	397.2
Oct	2 773.1	1 852.4	156.5	85.2	678.9	2 094.2	...	238.0	245.6	195.3	2 254.6	125.7	392.8
Nov	2 801.9	1 881.8	152.4	88.1	679.6	2 122.3	...	233.5	245.6	200.4	2 280.7	122.0	399.2
Dec	2 799.6	1 904.5	142.1	84.7	668.3	2 131.3	...	234.0	249.2	185.1	2 288.2	122.9	388.5
21 *Jan*	2 781.9	1 887.9	145.7	90.1	658.3	2 123.6	...	228.9	249.6	179.8	2 268.0	125.8	388.2
Feb P	2 769.7	1 885.2	147.7	85.3	651.5	2 118.2	...	232.7	249.9	169.0	2 263.6	127.8	378.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
		Total	of which	MFIs total	of which	General government	of which	Other residents	of which	Total	of which		
			Euro		Euro		Euro		Euro		Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	2 020.5	1 499.0	1 481.4	163.5	159.6	85.7	85.7	1 249.8	1 236.1	433.7	429.8	2.4	85.3
16	1 937.9	1 451.2	1 431.8	171.6	166.6	83.9	83.9	1 195.8	1 181.3	405.1	402.0	0.7	80.9
17	1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
18	1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19	1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20	2 003.4	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	361.3	361.1	2.2	71.8
19 *Sep*	1 790.3	1 379.0	1 362.3	205.9	201.9	66.5	66.5	1 106.6	1 093.9	335.9	335.6	0.6	74.8
Oct	1 799.0	1 394.5	1 378.2	222.8	218.9	68.0	68.0	1 103.7	1 091.3	328.1	327.9	0.6	75.8
Nov	1 806.6	1 400.9	1 384.2	218.3	214.1	66.2	66.2	1 116.4	1 103.9	330.2	329.9	0.6	74.9
Dec	1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20 *Jan*	1 782.7	1 386.0	1 369.7	216.4	212.2	71.3	71.3	1 098.3	1 086.2	319.1	318.8	0.6	77.0
Feb	1 781.4	1 387.0	1 372.2	225.4	222.0	66.6	66.6	1 095.0	1 083.5	317.9	317.6	0.6	75.8
Mar	1 808.1	1 401.4	1 386.1	226.3	223.4	69.4	69.4	1 105.8	1 093.3	333.2	333.0	0.6	72.9
Apr	1 838.6	1 423.9	1 409.0	228.8	226.3	69.3	69.3	1 125.8	1 113.3	341.6	341.4	0.6	72.5
May	1 858.0	1 434.8	1 420.2	224.0	221.3	69.3	69.3	1 141.5	1 129.6	349.8	349.6	0.6	72.8
Jun	1 964.9	1 532.8	1 519.0	307.1	304.5	69.8	69.8	1 155.9	1 144.6	358.5	358.3	0.6	72.9
Jul	1 979.0	1 543.2	1 530.2	332.2	329.7	69.5	69.5	1 141.5	1 131.0	363.5	363.4	0.6	71.6
Aug	1 977.9	1 540.9	1 527.6	333.4	330.4	69.0	69.0	1 138.5	1 128.2	365.1	365.0	0.6	71.2
Sep	1 972.0	1 537.0	1 524.0	331.3	328.7	67.8	67.8	1 137.8	1 127.5	362.9	362.7	0.6	71.5
Oct	1 960.9	1 533.0	1 519.9	325.4	322.7	70.6	70.6	1 137.0	1 126.6	355.9	355.8	0.6	71.4
Nov	1 992.1	1 562.5	1 549.8	344.2	341.7	72.2	72.2	1 146.1	1 135.9	355.5	355.3	0.7	73.4
Dec	2 003.4	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	361.3	361.1	2.2	71.8
21 *Jan*	1 979.2	1 550.3	1 538.2	336.3	333.9	75.5	75.5	1 138.6	1 128.8	354.5	354.4	2.3	72.1
Feb P	1 975.5	1 544.2	1 532.2	332.5	330.3	73.7	73.7	1 138.0	1 128.2	356.6	356.5	2.3	72.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
								Total	Over-night	of which		Redee-mable at no-tice	Repos	
										With agreed maturi-ty	Up to 2 years			
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+12+13	9	10	11	12	13	14
15	1 717.7	277.7	274.1	3.6	39.9	36.2	1 363.9	1 335.0	636.7	656.8	351.9	-	41.6	28.9
16	1 671.3	259.7	256.6	3.2	12.7	40.8	1 358.2	1 330.2	740.7	557.2	305.0	-	32.2	27.9
17	1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5
18	1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4
19	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7
20	1 904.5	337.8	335.6	2.2	15.8	63.6	1 487.3	1 466.3	1 146.2	299.1	121.3	0.1	20.9	21.0
19 *Sep*	1 642.7	225.5	222.9	2.5	14.6	59.0	1 343.7	1 327.3	980.8	330.2	159.4	0.2	16.1	16.4
Oct	1 642.5	233.8	231.0	2.9	15.7	59.9	1 333.1	1 317.1	974.0	325.2	156.3	0.2	17.7	16.0
Nov	1 664.8	234.1	231.4	2.7	14.6	65.9	1 350.2	1 333.6	994.6	321.2	152.7	0.2	17.6	16.6
Dec	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7
20 *Jan*	1 630.7	220.8	217.3	3.5	16.3	51.3	1 342.4	1 325.7	995.2	313.7	146.1	0.3	16.6	16.6
Feb	1 636.7	223.3	220.2	3.1	13.6	53.0	1 346.8	1 330.0	1 005.1	309.7	143.4	0.3	14.9	16.8
Mar	1 691.7	259.8	257.1	2.7	14.6	49.9	1 367.4	1 348.5	1 030.6	304.8	141.3	0.3	12.9	18.8
Apr	1 728.7	265.3	262.7	2.6	14.6	53.1	1 395.7	1 374.4	1 058.3	302.8	138.9	0.2	13.0	21.4
May	1 752.7	273.8	271.2	2.6	12.8	52.4	1 413.7	1 393.0	1 078.1	300.6	137.8	0.1	14.2	20.7
Jun	1 854.6	345.0	342.7	2.3	13.0	58.9	1 437.7	1 416.3	1 097.4	300.7	135.2	0.1	18.1	21.4
Jul	1 861.7	350.3	347.4	2.9	16.4	61.0	1 433.9	1 413.7	1 095.9	303.1	133.0	0.1	14.7	20.2
Aug	1 860.2	345.5	343.0	2.5	14.5	62.6	1 437.6	1 417.8	1 099.8	301.7	133.1	0.1	16.2	19.8
Sep	1 857.3	341.3	338.8	2.6	14.2	61.6	1 440.3	1 420.3	1 107.4	296.5	129.8	0.1	16.3	20.0
Oct	1 852.4	341.4	338.5	2.9	15.0	62.5	1 433.6	1 413.3	1 104.1	293.2	128.2	0.1	15.9	20.3
Nov	1 881.8	342.4	339.3	3.0	15.4	75.3	1 448.7	1 428.2	1 118.2	290.6	124.4	0.1	19.2	20.5
Dec	1 904.5	337.8	335.6	2.2	15.8	63.6	1 487.3	1 466.3	1 146.2	299.1	121.3	0.1	20.9	21.0
21 *Jan*	1 887.9	341.1	339.1	2.0	16.2	58.3	1 472.3	1 451.2	1 140.3	294.8	118.4	0.1	16.1	21.1
Feb P	1 885.2	342.3	340.2	2.1	14.9	56.3	1 471.8	1 450.9	1 142.6	292.2	115.6	0.1	16.0	20.9

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not alloca-ted	Loans	Debt secu-rities	Invest-ment fund sha-res/ units (b)	Equity (c)	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
15	52.1	44.3	3.0	2.5	2.4	47.3	2.1	-	0.3	0.0	0.7	1.7	48.3	1.6	2.3
16	57.5	48.7	3.4	2.5	2.8	51.9	2.5	-	0.3	0.0	0.8	2.1	52.9	1.9	2.7
17	61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18	64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20	52.2	45.3	3.6	1.2	2.2	47.3	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
19 *Sep*	62.1	54.3	3.8	1.4	2.6	56.3	2.0	-	1.1	0.0	0.8	1.8	57.7	1.8	2.6
Oct	62.0	54.4	3.7	1.4	2.5	56.3	2.1	-	1.1	0.0	0.8	1.7	57.8	1.7	2.5
Nov	62.4	54.9	3.6	1.3	2.6	56.8	2.0	-	1.1	0.0	0.8	1.7	58.5	1.4	2.5
Dec	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20 *Jan*	62.7	55.0	3.9	1.3	2.4	56.9	2.3	-	1.1	0.0	0.8	1.6	58.8	1.5	2.4
Feb	62.2	54.7	3.7	1.3	2.6	56.4	2.2	-	1.1	0.0	0.8	1.7	58.2	1.4	2.5
Mar	62.1	54.6	3.6	1.5	2.4	56.5	2.1	-	1.1	0.0	0.8	1.6	57.9	1.8	2.4
Apr	60.4	53.1	3.5	1.3	2.4	54.5	2.3	-	1.1	0.0	0.8	1.6	56.7	1.3	2.4
May	59.1	52.1	3.2	1.4	2.5	53.5	2.0	-	1.1	0.0	0.8	1.7	55.6	1.1	2.5
Jun	60.0	52.4	3.4	1.7	2.5	53.7	2.6	-	1.2	0.0	0.8	1.7	56.1	1.3	2.6
Jul	59.1	51.8	3.3	1.6	2.4	53.4	2.1	-	1.2	0.0	0.8	1.6	55.6	1.1	2.4
Aug	57.9	50.6	3.2	1.6	2.4	52.2	2.1	-	1.2	0.0	0.8	1.6	54.4	1.0	2.5
Sep	58.5	51.0	3.3	1.9	2.3	52.9	2.1	-	1.2	0.0	0.8	1.5	55.0	1.2	2.4
Oct	58.3	51.2	3.3	1.5	2.4	53.1	2.1	-	0.8	0.0	0.8	1.5	54.8	1.1	2.4
Nov	58.3	51.4	3.3	1.3	2.4	52.9	2.2	-	0.8	0.0	0.8	1.5	54.8	1.1	2.4
Dec	52.2	45.3	3.6	1.2	2.2	47.3	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
21 *Jan*	51.0	44.5	3.3	1.0	2.2	46.3	1.9	-	0.7	0.0	0.8	1.3	47.8	1.1	2.1
Feb P	50.3	43.8	3.3	1.0	2.2	45.5	1.8	-	0.7	0.0	0.8	1.4	47.0	1.1	2.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not clas-sified
	=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
15	52.1	36.7	5.8	0.1	9.5	42.6	...	0.0	7.0	2.4	41.2	1.5	9.4
16	57.5	42.0	5.8	0.1	9.7	47.8	...	0.0	7.3	2.3	45.7	2.2	9.5
17	61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18	64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19	64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20	52.2	37.8	6.0	0.1	8.3	44.0	...	0.0	6.5	1.7	43.0	1.2	8.1
19 *Sep*	62.1	46.3	5.0	0.1	10.6	51.5	...	0.0	8.2	2.4	50.1	1.6	10.4
Oct	62.0	46.3	5.2	0.1	10.4	51.6	...	0.0	8.3	2.1	50.4	1.4	10.2
Nov	62.4	46.6	5.2	0.1	10.5	51.9	...	0.0	8.2	2.3	50.9	1.2	10.3
Dec	64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20 *Jan*	62.7	46.8	5.5	0.1	10.3	52.4	...	0.0	7.9	2.3	51.4	1.2	10.1
Feb	62.2	46.4	5.3	0.1	10.4	51.8	...	0.0	8.0	2.4	50.8	1.2	10.2
Mar	62.1	46.5	5.0	0.1	10.5	51.6	...	0.0	8.1	2.3	50.3	1.5	10.3
Apr	60.4	45.0	4.8	0.1	10.4	49.9	...	0.0	8.1	2.3	49.1	1.1	10.2
May	59.1	43.6	4.8	0.1	10.6	48.5	...	0.0	8.2	2.4	47.8	0.9	10.4
Jun	60.0	43.4	5.8	0.1	10.7	49.3	...	0.0	8.2	2.5	48.2	1.2	10.6
Jul	59.1	42.9	5.7	0.1	10.4	48.7	...	0.0	8.2	2.1	48.0	0.9	10.2
Aug	57.9	41.8	5.6	0.1	10.4	47.5	...	0.0	8.1	2.3	46.8	0.8	10.2
Sep	58.5	42.6	5.5	0.1	10.4	48.2	...	0.0	8.1	2.2	47.3	1.0	10.2
Oct	58.3	42.6	5.6	0.1	10.0	48.3	...	0.0	8.0	1.9	47.5	1.0	9.8
Nov	58.3	42.6	5.7	0.1	9.9	48.4	...	0.0	7.9	2.0	47.6	1.0	9.7
Dec	52.2	37.8	6.0	0.1	8.3	44.0	...	0.0	6.5	1.7	43.0	1.2	8.1
21 *Jan*	51.0	36.3	5.8	0.1	8.8	42.3	...	0.0	6.6	2.1	41.5	0.9	8.6
Feb P	50.3	36.0	5.7	0.1	8.5	41.8	...	0.0	6.7	1.8	41.1	0.9	8.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
		Total	of which Euro	MFIs total	of which Euro	General government	of which Euro	Other residents	of which Euro	Total	of which Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
15	44.3	42.3	42.1	1.7	1.7	0.7	0.7	39.9	39.8	1.8	1.8	...	0.2
16	48.7	46.4	46.1	2.3	2.3	0.8	0.8	43.2	43.0	2.1	2.1	...	0.2
17	52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18	56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19	56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20	45.3	43.1	42.5	1.1	1.1	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
19 *Sep*	54.3	51.5	50.7	2.0	2.0	0.5	0.5	49.0	48.2	1.8	1.8	...	0.9
Oct	54.4	51.5	50.9	2.4	2.4	0.4	0.4	48.7	48.1	1.9	1.9	...	0.9
Nov	54.9	52.1	51.7	2.6	2.6	0.3	0.3	49.1	48.7	1.9	1.9	...	0.9
Dec	56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20 *Jan*	55.0	52.2	51.6	2.6	2.6	0.2	0.2	49.4	48.8	1.9	1.9	...	1.0
Feb	54.7	51.9	51.3	3.0	3.0	0.2	0.2	48.7	48.1	1.9	1.9	...	1.0
Mar	54.6	51.8	51.0	2.2	2.2	0.3	0.3	49.3	48.6	1.9	1.9	...	1.0
Apr	53.1	49.9	49.4	2.1	2.1	0.3	0.3	47.5	47.0	2.3	2.3	...	1.0
May	52.1	49.2	48.8	2.2	2.2	0.4	0.4	46.6	46.2	1.9	1.9	...	1.0
Jun	52.4	49.0	48.5	1.7	1.7	0.5	0.5	46.9	46.4	2.4	2.4	...	0.9
Jul	51.8	49.0	48.6	2.0	2.0	0.5	0.5	46.5	46.1	1.9	1.9	...	0.9
Aug	50.6	47.8	47.4	1.6	1.6	0.5	0.5	45.7	45.3	1.9	1.9	...	0.9
Sep	51.0	48.2	47.7	1.8	1.7	0.5	0.5	45.9	45.5	1.9	1.9	...	0.9
Oct	51.2	48.7	48.2	2.3	2.2	0.5	0.5	45.9	45.5	1.9	1.9	...	0.6
Nov	51.4	48.8	48.2	2.2	2.1	0.5	0.5	46.1	45.7	2.0	2.0	...	0.6
Dec	45.3	43.1	42.5	1.1	1.1	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
21 *Jan*	44.5	42.3	41.8	1.7	1.7	0.4	0.4	40.2	39.7	1.7	1.7	...	0.5
Feb P	43.8	41.6	41.1	1.7	1.7	0.4	0.4	39.6	39.1	1.7	1.7	...	0.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Overnight	of which		Redeemable at notice	Repos	
												With agreed maturity	Up to 2 years			
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
15	36.7	35.3	28.7	27.3	28.7	-	-	0.0	8.0	8.0	0.0	7.9	0.0	0.1	-	-
16	42.0	39.8	31.5	29.3	31.5	-	-	0.0	10.5	10.5	0.0	10.4	0.0	0.1	-	-
17	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20	37.8	36.7	30.9	29.8	30.9	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
19 *Sep*	46.3	44.8	37.1	35.6	37.1	-	-	0.0	9.2	9.2	0.0	9.1	0.0	0.1	-	-
Oct	46.3	45.0	36.7	35.3	36.7	-	-	0.0	9.6	9.6	0.0	9.5	0.0	0.1	-	-
Nov	46.6	45.5	37.1	35.9	37.1	-	-	0.0	9.6	9.6	0.0	9.5	0.0	0.1	-	-
Dec	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20 *Jan*	46.8	45.6	37.5	36.4	37.5	-	-	0.0	9.2	9.2	0.0	9.2	0.0	0.1	-	-
Feb	46.4	45.2	37.2	36.0	37.2	-	-	0.0	9.2	9.2	0.0	9.1	0.0	0.1	-	-
Mar	46.5	45.0	37.4	35.9	37.4	-	-	0.0	9.1	9.1	0.0	9.0	0.0	0.1	-	-
Apr	45.0	44.0	36.1	35.0	36.1	-	-	0.0	8.9	8.9	0.0	8.9	0.0	0.1	-	-
May	43.6	42.7	34.7	33.8	34.7	-	-	0.0	8.9	8.9	0.0	8.8	0.0	0.1	-	-
Jun	43.4	42.2	34.5	33.3	34.5	-	-	0.0	8.9	8.9	0.0	8.9	0.0	0.1	-	-
Jul	42.9	42.0	34.6	33.7	34.6	-	-	0.0	8.3	8.3	0.0	8.2	0.0	0.1	-	-
Aug	41.8	41.0	33.5	32.8	33.5	-	-	0.0	8.2	8.2	0.0	8.2	0.0	0.1	-	-
Sep	42.6	41.6	33.9	33.0	33.9	-	-	0.0	8.7	8.7	0.0	8.6	0.0	0.1	-	-
Oct	42.6	41.7	33.5	32.6	33.5	-	-	0.0	9.1	9.1	0.0	9.1	0.0	0.1	-	-
Nov	42.6	41.7	33.1	32.2	33.1	-	-	0.0	9.5	9.5	0.0	9.5	0.0	0.1	-	-
Dec	37.8	36.7	30.9	29.8	30.9	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
21 *Jan*	36.3	35.5	29.5	28.7	29.5	-	-	0.0	6.8	6.8	0.0	6.8	0.0	0.1	-	-
Feb P	36.0	35.2	29.2	28.4	29.2	-	-	0.0	6.8	6.8	0.0	6.7	0.0	0.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds

EUR millions

	December 1997	January 1998	December 1998			January 1999	February 2021
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM	Balance MMF=FIAMM (c)	Balance MMF
ASSETS	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**1 344**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**851**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	851
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**493**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	493
MFI	52	79	130	35	165	995	130
3e. Of which euros	52	79	130	35	165	995	130
Of which up two years	25	28	118	34	152	969	30
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	338
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	338
Other residents	728	676	979	637	1 615	1 538	25
3e. Of which euros	728	676	979	637	1 615	1 538	25
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**2 296**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**-**
MFI	1 476	1 701	393	34	427	430	-
General Government.	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**2 296**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	2 296
MFI	-	-	193	187	379	475	695
3e. Of which euros	-	-	187	140	327	423	695
Of which up two years	-	-	177	132	309	314	20
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	936
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	936
Other residents	332	258	111	152	263	564	665
3e. Of which euros	332	258	108	152	260	562	665
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**952**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**-**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**952**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**86**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**86**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**4 678**

D) Aggregate balance by components
Money market funds

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	February 2021 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**4 675**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 914**	**4 627**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	4 627
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**21**
10. Money market funds units	352	297	249	126	375	249	21
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**27**
10. Money market funds units	74	62	50	216	266	180	27
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**3**
14. Other liabilities	98	84	58	53	112	216	3
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**4 678**

Source: National Securities Market Commision and Banco de España
(a) In 31 december 1997 MMF are 106
(b) In 31 december 1998 MMF included in ECB list are 136.
(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities	Assets								Liabilities				
		By residence			By instruments				Non clasified items	Shares and other equities (holders by residence)				Other non clasified liabilities
	=2 to 4+9= 5 to 8+9= 10+14	Spanish residents (b)	Other EMU residents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish residents	Other EMU residents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
15	8 328	5 816	1 727	754	3 510	4 784	-	3	32	8 320	8 206	66	48	8
16	9 731	5 507	2 956	1 260	2 726	6 964	-	34	8	9 722	9 606	62	54	9
17	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
19 *Nov*	3 656	1 073	1 653	932	827	2 832	-	-	-3	3 654	3 606	18	29	2
Dec	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20 *Jan*	3 762	1 146	1 769	849	828	2 936	-	-	-3	3 755	3 715	18	22	7
Feb	3 631	1 001	1 790	844	712	2 922	-	-	-3	3 628	3 588	17	22	3
Mar	4 137	1 153	1 845	1 141	885	3 254	-	-	-2	4 134	4 095	16	23	3
Apr	4 137	913	1 986	1 236	673	3 463	-	-	2	4 135	4 091	16	28	2
May	4 027	883	1 870	1 271	657	3 368	-	-	2	4 024	3 975	17	32	3
Jun	3 943	843	1 810	1 288	629	3 312	-	-	2	3 941	3 888	22	31	2
Jul	4 051	1 020	1 766	1 262	812	3 236	-	-	3	4 045	3 994	21	30	5
Aug	4 103	912	1 983	1 203	692	3 407	-	-	5	4 101	4 052	21	28	2
Sep	4 220	938	2 057	1 220	721	3 494	-	-	4	4 217	4 167	22	29	2
Oct	4 297	924	2 191	1 177	720	3 572	-	-	4	4 294	4 245	22	28	2
Nov	4 362	1 143	2 180	1 035	884	3 474	-	-	4	4 359	4 307	25	28	3
Dec	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
21 *Jan*	4 642	1 267	2 388	984	828	3 811	-	-	3	4 641	4 593	20	27	2
Feb	4 678	1 344	2 296	952	851	3 741	-	-	86	4 675	4 627	21	27	3

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.

(b) This column is disagregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instruments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Total	Of which Euros	MFI	Of which Euros	General Government	Of which Euros	Other resident sectors	Of which Euros	
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
15	5 816	3 451	3 451	-	-	2 362	2 362	1 069	1 069	737	737	556	556	3
16	5 507	2 726	2 726	-	-	2 778	2 778	878	878	1 575	1 575	324	324	3
17	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
19 *Nov*	1 073	827	827	-	-	246	246	145	145	38	38	63	63	-
Dec	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20 *Jan*	1 146	828	828	-	-	318	318	175	175	85	85	58	58	-
Feb	1 001	712	712	-	-	289	289	120	120	106	106	63	63	-
Mar	1 153	885	885	-	-	267	267	114	114	82	82	71	71	-
Apr	913	673	673	-	-	241	241	137	137	78	78	26	26	-
May	883	657	657	-	-	226	226	139	139	76	76	12	12	-
Jun	843	629	629	-	-	214	214	139	139	67	67	8	8	-
Jul	1 020	812	812	-	-	208	208	140	140	60	60	8	8	-
Aug	912	692	692	-	-	220	220	157	157	55	55	8	8	-
Sep	938	721	721	-	-	217	217	154	154	54	54	8	8	-
Oct	924	720	720	-	-	204	204	145	145	55	55	5	5	-
Nov	1 143	884	884	-	-	259	259	132	132	122	122	5	5	-
Dec	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
21 *Jan*	1 267	828	828	-	-	439	439	119	119	320	320	-	-	-
Feb	1 344	851	851	-	-	493	493	130	130	338	338	25	25	-

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at http://www.bde.es/bde/en/, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.31 to 8.34.
c. See breakdown in tables 8.41 to 8.44.
d. See breakdown in tables 8.51 to 8.54
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.8.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3
a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4
a. See breakdown in table 8.14.
b. See breakdown in table 8.15.
c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6
a. See breakdown in table 8.7.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9
a. See breakdown in tables 8.14 and 8.16.
b. See breakdown in tables 8.10, 8.15.

Table 8.11
a. See breakdown in table 8.12.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14
a. See breakdown in table 8.16.

Table 8.15
a. See breakdown in tables 8.17 and 8.20.

Table 8.17
a. Only includes repos.

Table 8.18
a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19
a. See breakdown in table 8.18. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 14 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20
a. Include only repurchase agreements.

Table 8.21
a. More than 3 months.

Table 8.22
a. More than 3 months.

Table 8.23
a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31
a. See breakdown in table 8.33.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32
a. See breakdown in table 8.34.

Table 8.33
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41
a. See breakdown in table 8.43.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42
a. See breakdown in table 8.44.

Table 8.43
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51
a. See breakdown in table 8.53.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52
a. See breakdown in table 8.54.

Table 8.53
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

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[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type (a)
Total assets

EUR millions

	2013	2014	2015	2016	2017	2018	2019
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5)	**1 198 864**	**1 272 731**	**1 248 264**	**1 314 710**	**1 304 904**	**1 255 282**	**1 300 683**
Credit assets,	380 986	438 088	445 673	464 166	456 538	464 392	478 400
of which: debt securities	314 488	378 167	386 799	409 669	409 313	417 462	431 220
1. Investment funds other than money market funds (non-MMF investment funds)	**180 291**	**229 081**	**254 049**	**267 876**	**299 290**	**290 625**	**317 329**
Credit assets,	92 841	113 800	105 874	116 305	119 328	119 024	124 367
of which: debt securities	92 612	113 680	105 594	116 274	119 328	119 024	124 365
Bond funds	89 606	93 780	79 134	87 164	83 447	79 875	93 310
Equity funds	17 511	21 055	26 662	26 620	36 569	36 753	43 966
Mixed funds	14 721	38 160	66 090	56 693	66 318	64 050	69 406
Real estate funds	5 608	1 744	1 717	1 678	1 407	1 493	1 742
Hedge funds	1 432	1 785	2 078	2 137	2 715	2 931	3 087
Other funds	55 124	71 277	77 008	91 762	105 518	101 640	99 684
2. Other financial intermediaries	**385 533**	**358 014**	**317 068**	**301 700**	**288 104**	**262 361**	**255 185**
Credit assets,	47 935	43 832	42 776	37 325	31 755	30 209	30 695
of which: debt securities	289	581	895	678	572	653	452
Financial vehicle corporations	279 677	257 032	227 078	223 539	210 329	189 309	179 401
Securities dealers	6 193	8 329	7 258	3 826	3 698	4 569	9 389
Central counterparty	37 068	30 616	30 498	22 565	22 164	13 911	12 373
SOCIMIs (b)	218	4 421	12 832	19 279	26 598	32 298	37 283
3. Financial auxiliaries, Captive financial institutions and money lenders	**253 810**	**262 907**	**244 387**	**309 931**	**269 680**	**252 620**	**258 779**
Mutual guarantee companies	1 354	1 416	1 382	1 322	1 224	1 236	1 217
Securities agencies	192	144	170	169	219	218	244
Captive financial institutions issuing debt securities	59 879	58 038	54 778	47 422	4 833	2 564	3 220
Financial group head offices	38 746	71 281	66 489	63 188	61 799	39 715	...
Holding companies not managing subsidiaries	145 272	136 003	145 325	181 380	194 043	188 279	...
4. Insurance corporations	**265 539**	**297 796**	**307 544**	**303 579**	**307 007**	**310 263**	**321 272**
Credit assets,	162 740	196 535	216 109	224 001	224 120	231 606	240 224
of which: debt securities	155 415	191 102	210 898	221 015	220 558	227 513	236 816
5. Pension funds	**113 691**	**124 933**	**125 217**	**131 624**	**140 823**	**139 413**	**148 118**
Credit assets,	65 396	71 760	68 296	69 544	66 962	66 949	65 945
of which: debt securities	65 366	71 752	68 265	69 535	66 943	66 934	65 932
PROMEMORIA (c):							
A. Money market funds	**8 307**	**7 199**	**7 997**	**9 408**	**7 061**	**6 761**	**3 796**
B. Specialised credit institutions	**45 917**	**46 113**	**48 505**	**52 574**	**57 265**	**60 504**	**59 893**
Credit assets,	41 244	42 136	45 033	49 256	53 601	56 912	56 447
of which: debt securities	2 393	2 139	1 781	2 134	2 673	2 190	1 850
NON BANKING FINANCIAL INSTITUTIONS (=NMFI +A+B)	**1 253 088**	**1 326 042**	**1 304 766**	**1 376 692**	**1 369 230**	**1 322 547**	**1 364 372**

(a) The amounts relating to total financial assets in each sub-sector (according to the System of National and Regional Accounts ESA 2010: breakdowns 1, 2, 3, 4, 5 and A, Non-Monetary Financial Institutions Sub-sector, sector breakdowns B and Non-banking Financial Institutions) are calculated from the Financial Accounts of the Spanish Economy, where financial instruments are valued at market prices and a ranking of sources is applied. However, the breakdown by entity type within each sub-sector is calculated from statistical information on total balance-sheet assets. Therefore, differences may arise in the total assets of each sub-sector, when calculated either using the Financial Accounts methodology or by aggregation of the constituent entities.

When the statistical information on any type of entity required for the preparation of the quarterly financial accounts is not available, the financial accounts are obtained using subsector estimates, even if a full breakdown to the level of individual agents is not available.

(b) Listed real-estate investment companies (SOCIMIS, known internationally as real estate investment trusts or REITs) are governed by Law 11/2009. Since Law 16/2012, that reviewed SOCIMIs legal status (mainly tax regime), this sector started its development.

(c) These entities are included in the monetary financial institutions sub-sector.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A)Non-bank financial institutions. Financial balance sheet

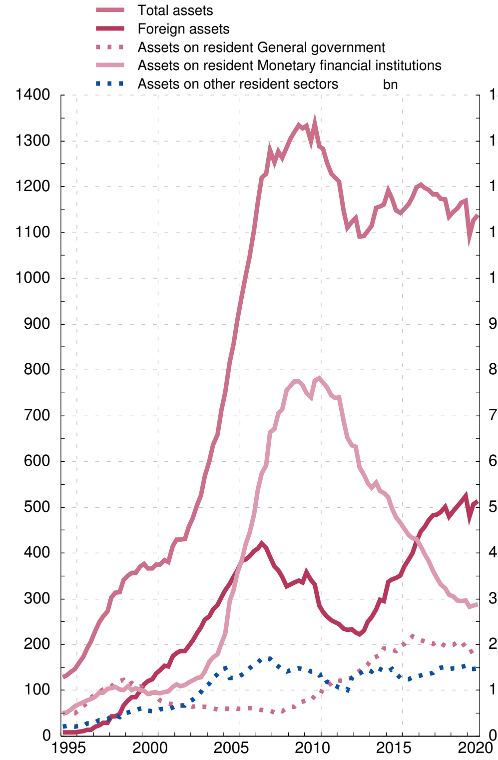
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

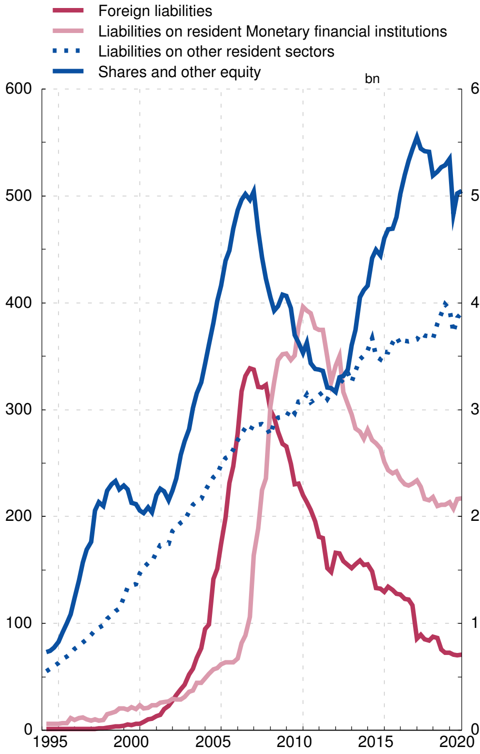
EUR billions

	Net financial assets	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity	Rest of other Liabi-lities (net)	Pro memoria: Total financial assets
	1=2+5+8 +11-14-15	Net 2=3-4	Assets 3 ■	Liabilities 4 ■	Net 5=6-7	Assets 6 ■	Liabi-lities 7 ■	Net 8=9-10	Assets 9 ■	Liabi-lities 10 ■	Net 11=12-13	Assets 12 ■	Liabi-lities 13 ■	14	15	16=3+6+9 +12 ■
11	23.0	67.4	248.3	180.9	121.5	123.0	1.5	363.4	737.9	374.5	-203.1	110.1	313.2	337.4	-11.3	1 219.2
12	-5.8	66.7	233.0	166.2	126.4	127.7	1.3	293.7	635.0	341.3	-192.1	126.9	319.0	316.8	-16.2	1 122.5
13	-18.6	98.2	249.8	151.5	151.9	156.6	4.7	257.2	552.7	295.5	-181.2	144.9	326.1	360.4	-15.6	1 104.1
14	-34.1	139.8	295.2	155.4	188.3	192.2	3.9	250.1	531.2	281.1	-212.3	142.9	355.3	416.0	-16.1	1 161.5
15	-40.5	222.1	351.4	129.3	194.8	197.8	2.9	214.4	465.8	251.4	-226.4	127.8	354.2	460.5	-15.0	1 142.8
16	-21.9	297.8	424.6	126.8	211.8	214.4	2.6	195.4	430.4	235.0	-231.8	129.7	361.5	501.8	-6.7	1 199.2
17	-49.8	396.6	482.2	85.6	198.9	201.2	2.4	127.2	361.0	233.8	-226.7	138.7	365.3	555.2	-9.5	1 183.1
17 *Q4*	-49.8	396.6	482.2	85.6	198.9	201.2	2.4	127.2	361.0	233.8	-226.7	138.7	365.3	555.2	-9.5	1 183.1
18 *Q1*	-43.3	394.3	483.4	89.1	204.7	207.1	2.4	118.0	345.6	227.7	-224.6	147.1	371.7	544.1	-8.4	1 183.3
Q2	-31.7	404.3	489.7	85.4	200.3	202.6	2.3	115.7	332.2	216.5	-220.0	149.2	369.2	542.1	-10.2	1 173.7
Q3	-29.3	417.2	500.9	83.7	194.4	196.7	2.3	107.2	322.5	215.3	-217.5	151.3	368.8	541.3	-10.6	1 171.6
Q4	-46.4	392.0	479.3	87.2	197.0	198.9	1.9	91.1	309.2	218.1	-218.7	147.4	366.1	519.1	-11.2	1 134.7
19 *Q1*	-45.8	406.1	492.3	86.2	198.4	200.3	1.9	95.4	305.0	209.6	-233.0	147.6	380.6	522.9	-10.2	1 145.2
Q2	-42.1	426.1	501.7	75.6	204.0	205.9	1.9	85.9	296.8	210.9	-241.9	148.0	389.8	527.0	-10.7	1 152.3
Q3	-37.0	439.7	512.3	72.7	205.6	207.4	1.9	83.9	294.6	210.7	-247.9	150.7	398.6	528.7	-10.5	1 165.1
Q4	-34.1	451.9	524.4	72.5	192.8	194.4	1.7	83.5	296.8	213.3	-239.7	154.0	393.7	534.8	-12.3	1 169.6
20 *Q1*	-27.4	409.4	480.4	70.9	181.8	183.5	1.7	75.1	282.6	207.5	-225.0	146.9	371.9	483.1	-14.3	1 093.4
Q2	-37.0	435.5	505.8	70.3	185.2	186.9	1.7	69.8	286.0	216.2	-238.5	147.5	385.9	502.4	-13.5	1 126.1
Q3	-33.9	442.7	513.4	70.7	186.6	188.3	1.7	70.6	287.4	216.8	-241.8	148.8	390.7	504.7	-12.7	1 137.9

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limitied scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Septiembre de 2020

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
I. ACTIVOS FINANCIEROS	**9.4/1**	**803 597**	**302 571**	**501 025**	**I. FINANCIAL ASSETS**
AF.2 EFECTIVO Y DEPÓSITOS	**9.5/16**	**238 950**	**32 243**	**206 707**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					**By instrument**
AF.22 Depósitos transferibles	-	58 265	24 464	33 801	AF.22 Transferable deposits
AF.29 Otros depósitos	-	180 686	7 780	172 906	AF.29 Other deposits
Por sectores de contrapartida					**By counterpart sector**
Instituciones financieras monetarias	-	232 614	32 140	200 474	Monetary financial Institutions
Resto del mundo	-	6 336	103	6 233	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/17**	**123 877**	**120 978**	**2 899**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/18	9 342	9 294	48	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	114 535	111 684	2 851	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	5 108	4 819	289	Non-financial corporations
Instituciones financieras monetarias	-	6 476	6 239	237	Monetary financial institutions
Instituciones financieras no monetarias	-	770	770	-	Non-Monetary financial institutions
Administraciones Públicas	-	28 770	28 191	578	General government
Resto del mundo	-	82 753	80 958	1 795	Rest of the world
AF.4 PRÉSTAMOS	**9.5/20**	**40 937**	**1**	**40 936**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	124	1	123	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	40 813	-	40 813	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	27 249	-	27 249	Non-financial corporations
Instituciones financieras no monetarias	-	1	1	-	Non-Monetary financial institutions
Administraciones públicas	-	397	-	397	General government
Hogares e ISFLSH	-	7 982	-	7 982	Households and NPISH
Resto del mundo	-	5 308	-	5 308	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/21/22**	**359 518**	**144 784**	**214 734**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	59 471	42 190	17 281	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	161 211	8 041	153 169	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	42 507	-	42 507	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	96 330	94 553	1 777	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	92 902	10 190	82 712	Non-financial corporations
Instituciones financieras monetarias	-	4 209	758	3 451	Monetary financial institutions
Instituciones financieras no monetarias	-	36 679	9 294	27 385	Non-Monetary financial institutions
Resto del mundo	-	225 728	124 542	101 186	Rest of the world
AF.7/8 OTROS ACTIVOS	**9.5/23**	**40 314**	**4 565**	**35 750**	**AF.7/8 OTHER ASSETS**
Por instrumentos					**By instrument**
AF.71 Derivados financieros	-	14 817	1 008	13 809	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	25 497	3 557	21 940	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	13 871	3 514	10 357	Non-financial corporations
Instituciones financieras monetarias	-	289	43	246	Monetary financial institutions
Instituciones financieras no monetarias	-	15 034	642	14 392	Non-Monetary financial institutions
Hogares e ISFLSH	-	10 357	-	10 357	Households and NPISH
Resto del mundo	-	389	366	23	Rest of the world

September 2020 data

EUR millions

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Septiembre de 2020

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	**9.4/15**	**-12 722**	**-1 268**	**-11 454**	**II. NET FINANCIAL ASSETS (=I-III)**
III. PASIVOS	**9.4/8**	**816 319**	**303 839**	**512 480**	**III. LIABILITIES**
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/24**	**206 053**	**-**	**206 053**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/25	15 017	-	15 017	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	191 037	-	191 037	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	1 516	-	1 516	Non-financial corporations
Instituciones financieras monetarias	-	166 136	-	166 136	Monetary financial institutions
Instituciones financieras no monetarias	-	4 216	-	4 216	Non-Monetary financial institutions
Administraciones Públicas	-	1 668	-	1 668	General government
Hogares y ISFLSH	-	-	-	-	Households and NPISH
Resto del mundo	-	32 517	-	32 517	Rest of the world
AF.4 PRÉSTAMOS	**9.5/27**	**77 908**	**538**	**77 370**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	10 835	-	10 835	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	67 073	538	66 535	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	13 483	-	13 483	Non-financial corporations
Instituciones financieras monetarias	-	39 364	538	38 826	Monetary financial institutions
Instituciones financieras no monetarias	-	1	-	1	Non-Monetary financial institutions
Resto del mundo	-	25 060	-	25 060	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/28/29**	**510 598**	**301 404**	**209 195**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	31 867	-	31 867	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	49 796	-	49 796	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	127 532	-	127 532	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	301 404	301 404	-	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	60 537	31 465	29 072	Non-financial corporations
Instituciones financieras monetarias	-	16 628	1 741	14 887	Monetary financial institutions
Instituciones financieras no monetarias	-	41 924	26 697	15 228	Non-Monetary financial institutions
Administraciones Públicas	-	3 707	1 756	1 951	General government
Hogares y ISFLSH	-	243 577	233 221	10 356	Households and NPISH
Resto del mundo	-	144 225	6 524	137 701	Rest of the world
AF.7/8 OTROS PASIVOS	**9.5/30**	**21 759**	**1 897**	**19 862**	**AF.7/8 OTHER LIABILITIES**
Por instrumentos					**By instrument**
AF.7 Derivados financieros	-	14 281	575	13 706	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com.	-	7 478	1 322	6 156	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	1 963	1 322	640	Non-financial corporations
Instituciones financieras monetarias	-	9 491	-	9 491	Monetary financial institutions
Instituciones financieras no monetarias	-	6 878	-	6 878	Non-Monetary financial institutions
Hogares y ISFLSH	-	2 302	-	2 302	Households and NPISH
Resto del mundo	-	663	113	550	Rest of the world

September 2020 data

EUR millions

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities.
Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total 1=2 a 7	Non financial corporations 2	Monetary financial institutions 3	Non monetary financial institutions 4	General government 5	Households and NPISH 6	Rest of the world 7	Total 8=9 a 14	Non financial corporations 9	Monetary financial institutions 10	Non monetary financial institutions 11	General government 12	Households and NIPSH 13	Rest of the world 14	15= 1-8
11	961	91	641	33	42	15	139	926	109	432	49	4	123	208	35
12	854	109	537	32	39	14	122	850	98	387	50	4	116	195	4
13	820	126	458	33	53	12	137	813	95	316	44	8	143	207	7
14	850	127	445	40	59	11	168	867	104	292	56	7	196	212	-17
15	816	112	386	41	46	17	212	846	104	264	56	5	222	195	-31
16	880	118	369	47	53	16	276	879	100	252	56	5	237	229	1
17	857	130	303	48	45	15	316	886	101	251	54	5	268	207	-29
17 *Q4*	857	130	303	48	45	15	316	886	101	251	54	5	268	207	-29
18 *Q1*	848	137	287	49	43	15	316	869	96	245	53	5	254	217	-21
Q2	843	141	277	50	40	15	320	855	93	232	53	4	257	215	-12
Q3	839	143	270	49	38	15	324	851	90	230	52	4	258	217	-13
Q4	806	140	257	48	39	15	307	832	83	231	49	4	243	223	-26
19 *Q1*	813	140	254	51	40	14	315	837	85	222	50	5	251	224	-24
Q2	816	140	248	50	41	15	321	831	83	223	52	5	256	213	-15
Q3	819	140	246	51	38	17	326	832	82	223	53	5	258	210	-13
Q4	831	143	250	53	33	17	334	844	83	228	55	5	262	212	-13
20 *Q1*	780	140	238	52	30	17	302	790	77	222	54	5	232	200	-10
Q2	796	140	242	52	30	17	316	813	78	230	54	5	245	201	-16
Q3	804	139	244	52	29	18	321	816	77	232	53	5	246	202	-13

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities.
Breakdown by instrument

EUR Billions

	Financial assets									Liabilities							
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabilities
	1=2+3 +6 to 9	2	Total 3=4+5	Short term 4	Long term 5	6	7	8	9	10=11+ 14 to 17	Total 11= 12+13	Short term 12	Long term 13	14	15	16	17
11	961	601	93	6	88	37	207	7	16	926	461	6	455	127	169	156	14
12	854	501	87	4	83	60	186	5	15	850	411	16	395	127	152	150	10
13	820	429	94	5	89	59	200	22	15	813	347	18	329	113	156	185	10
14	850	406	115	6	109	54	219	38	17	867	348	21	326	108	171	230	11
15	816	361	108	7	101	54	211	62	21	846	300	18	282	91	191	255	11
16	880	344	119	7	112	52	267	66	31	879	292	11	281	87	213	268	19
17	857	280	122	8	113	44	288	90	34	886	244	6	239	81	242	298	20
17 *Q4*	857	280	122	8	113	44	288	90	34	886	244	6	239	81	242	298	20
18 *Q1*	848	273	122	7	116	46	281	92	34	869	239	5	233	81	226	304	20
Q2	843	267	123	8	115	45	279	92	36	855	224	5	219	80	222	308	21
Q3	839	259	123	9	114	44	283	94	36	851	224	5	219	79	219	308	20
Q4	806	248	123	12	111	43	269	87	36	832	221	15	206	86	214	290	21
19 *Q1*	813	243	123	12	111	41	275	93	37	837	214	15	199	82	218	301	22
Q2	816	241	128	12	116	42	273	95	37	831	211	15	196	75	219	305	21
Q3	819	239	132	12	120	44	275	91	39	832	207	15	191	75	219	309	22
Q4	831	243	128	11	118	44	279	98	39	844	210	15	195	75	220	316	22
20 *Q1*	780	233	122	7	116	41	257	84	42	790	203	15	188	74	206	284	23
Q2	796	236	123	9	114	41	264	93	40	813	205	15	190	77	210	299	22
Q3	804	239	124	9	115	41	263	96	40	816	206	15	191	78	209	301	22

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS
Investment funds in transferable securities

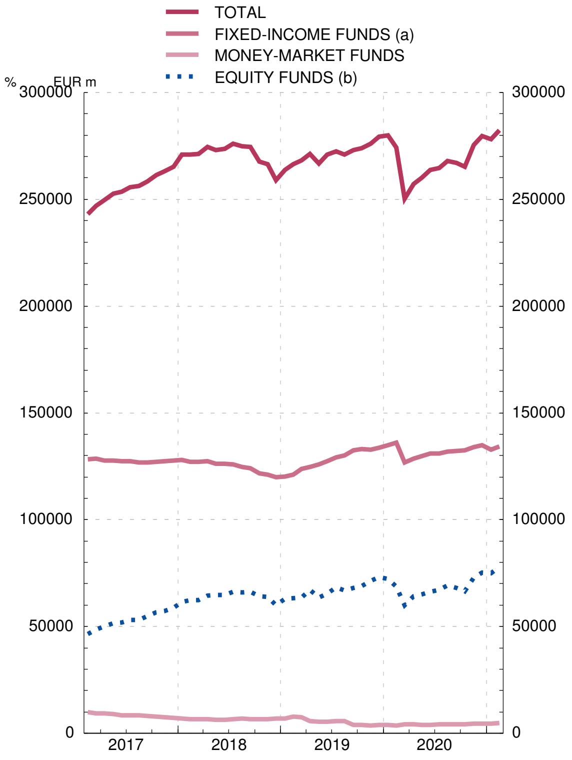
9.10 Net asset value and average returns: Breakdown by investment policy

■ Series depicted in chart.

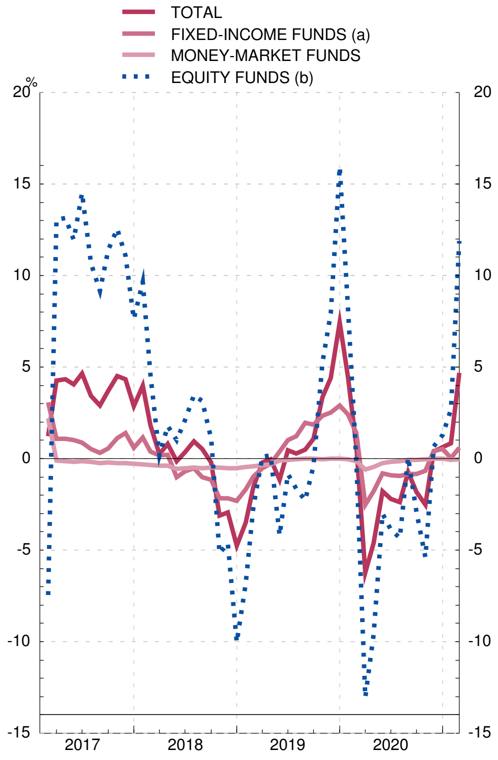
EUR millions

	Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
		Of which				Of which				Of which				Of which			
	Net asset value 1 ■	Monthly change 2	Net funds inves-ted 3	Return over last 12 months 4 ■	Net asset value 5 ■	Monthly change 6	Net funds inves-ted 7	Return over last 12 months 8 ■	Net asset value 9 ■	Monthly change 10	Net funds inves-ted 11	Return over last 12 months 12 ■	Net asset value 13 ■	Monthly change 14	Net funds inves-ted 15	Return over last 12 months 16 ■	Net asset value 17
15	222 099	23 381	25 408	1.29	8 320	1 021	-154	0.01	124 398	4 439	7 747	0.36	47 739	13 501	12 134	3.52	41 642
16	237 836	15 737	7 150	1.09	9 722	1 402	1 515	-0.05	128 725	4 327	6 592	0.47	42 655	-5 084	-1 373	2.83	56 734
17	265 195	27 358	19 383	2.85	7 122	-2 600	-2 488	-0.29	127 723	-1 003	-151	0.61	58 655	15 999	10 851	7.61	71 695
18	259 091	-6 104	8 039	-4.77	6 810	-312	-345	-0.53	119 994	-7 729	-4 592	-2.29	59 839	1 184	8 414	-10.03	72 448
19	279 375	20 285	1 776	7.44	3 788	-3 022	-776	0.01	133 653	13 660	8 729	2.90	73 000	13 161	755	15.96	68 934
20	279 666	291	1 173	0.64	4 572	784	797	-0.01	134 858	1 205	1 208	0.52	75 246	2 247	660	1.29	64 990
19 *Nov*	276 151	2 315	271	4.39	3 654	-105	-97	0.01	132 898	-133	-318	2.52	71 345	2 402	884	7.93	68 255
Dec	279 375	3 224	1 245	7.44	3 788	134	140	0.01	133 653	756	548	2.90	73 000	1 654	467	15.96	68 934
20 *Jan*	280 045	670	1 559	4.45	3 755	-33	-25	-0.04	134 729	1 076	664	2.40	72 237	-763	357	8.17	69 323
Feb	274 225	-5 820	1 734	0.70	3 628	-127	-125	-0.14	135 968	1 239	1 089	1.41	68 740	-3 498	654	-0.15	65 889
Mar	250 124	-24 101	-5 554	-6.22	4 134	507	517	-0.59	126 843	-9 125	-4 121	-2.53	60 084	-8 656	42	-13.03	59 062
Apr	257 195	7 071	-137	-4.62	4 135	1	-8	-0.47	128 467	1 624	270	-1.80	64 052	3 969	-68	-9.60	60 540
May	260 090	2 895	60	-1.78	4 024	-111	-115	-0.26	129 788	1 321	535	-0.82	64 938	886	-606	-3.01	61 340
Jun	263 618	3 527	595	-2.20	3 941	-83	-83	-0.19	130 964	1 176	375	-0.90	66 296	1 358	-32	-3.87	62 416
Jul	264 584	966	756	-2.36	4 045	104	106	-0.14	131 117	153	1 214	-0.95	67 118	822	-416	-4.34	62 303
Aug	268 075	3 491	-35	-0.74	4 101	56	58	-0.08	131 915	798	64	-0.83	69 098	1 979	-51	0.08	62 961
Sep	267 083	-992	213	-1.83	4 217	116	116	-0.08	132 241	326	146	-0.84	68 182	-916	-14	-2.91	62 443
Oct	265 125	-1 958	-44	-2.51	4 294	77	77	-0.04	132 552	311	433	-0.66	66 506	-1 676	-235	-5.38	61 773
Nov	275 571	10 446	412	0.37	4 359	65	65	0.00	133 960	1 408	-240	0.43	72 891	6 386	392	0.66	64 361
Dec	279 666	4 095	1 612	0.64	4 572	213	215	-0.01	134 858	898	778	0.52	75 246	2 355	636	1.29	64 990
21 *Jan* P	277 992	-1 674	1 593	0.85	4 636	64	71	-0.06	132 857	1 315	381	0.05	74 880	923	729	2.69	65 437
Feb P	282 365	4 373	2 543	4.70	4 670	34	36	-0.04	134 217	1 360	284	0.60	77 914	3 035	1 307	11.89	65 565

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF

b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds

c) Includes euro-denominated, national and international capital-market funds and mixed equity funds

d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities. Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	12=1-8
11	151 861	25 760	89 178	367	28 029	6 585	1 944	158 150	520	156 159	1 471	-6 289
12	146 108	25 808	82 218	244	31 372	4 189	2 277	152 097	525	150 192	1 380	-5 989
13	180 291	36 341	92 612	229	26 025	21 994	3 090	187 891	853	185 496	1 542	-7 600
14	229 081	41 573	113 680	120	32 672	37 327	3 709	231 742	447	229 515	1 780	-2 661
15	254 049	43 366	105 594	279	39 843	61 088	3 878	256 856	520	254 695	1 641	-2 807
16	267 876	41 604	116 274	31	40 395	65 667	3 905	270 465	513	267 747	2 205	-2 589
17	299 290	36 088	119 328	-	50 497	88 766	4 611	301 147	366	298 320	2 460	-1 857
17 *Q4*	299 290	36 088	119 328	-	50 497	88 766	4 611	301 147	366	298 320	2 460	-1 857
18 *Q1*	305 555	37 656	119 679	-	53 073	91 117	4 031	307 070	354	304 058	2 658	-1 515
Q2	308 459	37 509	120 319	-	54 530	91 386	4 715	310 756	348	307 866	2 543	-2 297
Q3	309 425	35 445	120 090	-	56 031	93 448	4 410	311 554	340	308 466	2 748	-2 129
Q4	290 625	32 016	119 024	-	49 621	85 485	4 478	292 739	355	290 045	2 340	-2 115
19 *Q1*	301 590	34 924	119 094	-	51 060	92 090	4 422	303 416	361	300 763	2 292	-1 826
Q2	306 456	34 853	123 785	2	49 774	93 646	4 397	307 831	359	305 286	2 186	-1 375
Q3	310 752	35 051	127 839	2	53 560	89 790	4 511	312 355	499	308 965	2 891	-1 603
Q4	317 329	36 954	124 365	2	56 005	95 968	4 035	318 913	493	316 201	2 220	-1 584
20 *Q1*	284 517	34 098	118 438	2	43 510	82 390	6 080	286 963	510	283 700	2 753	-2 446
Q2	299 152	33 666	119 860	1	49 138	91 857	4 629	300 814	540	298 533	1 741	-1 663
Q3	302 571	32 243	120 978	1	50 231	94 553	4 565	303 839	538	301 404	1 897	-1 268

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total	Debt securities			Shares and other equity	Other assets	Total	Debt securities						
								Central Goverment			Regional autonomous governments			Local governments
		Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term	
	1=2+5+6	2=3+4	3	4	5	6	7=8+11 +14	8=9+10	9	10	11=12+13	12	13	14
11	6 567	466	104	361	5 406	696	36 055	32 074	1 673	30 400	3 964	323	3 641	17
12	6 834	419	90	329	5 442	973	37 255	33 145	1 937	31 209	4 101	96	4 004	9
13	9 722	1 234	529	705	7 050	1 439	51 856	47 195	2 634	44 561	4 655	18	4 637	6
14	13 541	2 063	710	1 353	9 299	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	15 997	2 740	515	2 225	10 665	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17	18 698	3 094	648	2 446	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
17 *Q4*	18 698	3 094	648	2 446	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18 *Q1*	20 214	3 894	809	3 085	13 515	2 805	42 152	38 143	2 497	35 646	4 003	75	3 928	6
Q2	21 188	3 923	783	3 140	13 829	3 435	39 187	35 697	2 476	33 221	3 487	61	3 426	3
Q3	21 215	4 246	918	3 329	13 681	3 287	36 976	33 725	2 317	31 408	3 248	45	3 203	3
Q4	19 962	3 961	915	3 045	12 430	3 571	38 097	34 925	4 098	30 827	3 169	21	3 148	3
19 *Q1*	20 843	4 354	1 097	3 257	13 165	3 324	38 904	35 907	3 849	32 058	2 994	44	2 949	3
Q2	20 324	4 446	1 343	3 102	12 684	3 194	39 806	36 683	4 012	32 671	3 087	188	2 899	36
Q3	20 783	4 953	1 605	3 348	12 573	3 257	37 018	33 943	3 992	29 951	3 039	205	2 833	36
Q4	20 508	5 014	1 593	3 422	12 563	2 931	32 246	29 465	3 534	25 930	2 745	190	2 555	36
20 *Q1*	19 819	4 781	1 310	3 471	9 796	5 242	28 732	26 727	2 066	24 661	1 971	158	1 813	34
Q2	18 357	4 466	920	3 546	10 217	3 674	29 008	27 207	3 894	23 313	1 770	201	1 569	31
Q3	18 523	4 819	1 053	3 766	10 190	3 514	28 191	26 279	3 692	22 587	1 867	181	1 687	45

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total	Deposits (c)	Debt securities			Loans (c)	Equity	Invest-ment fund shares	Other assets	Total	Depo-sits	Debt securities	Equity (d)	Invest-ment fund shares	Other assets
			Total	Short term	Long Term										
	1=2+3 +6 to 9	2	3=4+5	4	5	6	7	8	9	10=11 to 15	11	12	13	14	15
11	69 979	25 103	36 370	1 502	34 867	367	1 189	6 585	366	39 261	657	16 288	21 435	-	882
12	64 547	25 057	33 530	364	33 166	244	1 150	4 189	377	37 472	751	11 013	24 780	-	927
13	73 128	36 143	28 348	618	27 729	229	1 941	5 969	499	45 584	198	11 174	17 034	16 025	1 152
14	77 887	41 342	24 694	1 454	23 240	120	2 898	7 882	953	79 982	231	29 252	20 476	29 446	577
15	70 077	43 113	16 032	2 031	14 002	279	2 395	7 353	904	123 430	253	42 278	26 783	53 735	382
16	65 605	41 538	12 439	2 179	10 260	31	2 383	8 074	1 140	135 328	66	49 814	27 514	57 593	340
17	59 242	35 984	9 507	718	8 789	-	3 003	9 580	1 167	178 024	104	63 401	35 023	79 186	310
17 *Q4*	59 242	35 984	9 507	718	8 789	-	3 003	9 580	1 167	178 024	104	63 401	35 023	79 186	310
18 *Q1*	60 143	37 585	8 717	475	8 242	-	3 226	9 706	909	183 046	71	64 916	36 332	81 411	316
Q2	59 150	37 399	8 262	335	7 927	-	3 066	9 475	948	188 934	110	68 947	37 635	81 911	331
Q3	57 270	35 333	8 298	472	7 825	-	3 112	9 745	783	193 964	112	70 570	39 239	83 703	341
Q4	51 576	31 920	7 856	604	7 252	-	2 651	8 575	575	180 989	96	69 111	34 540	76 911	331
19 *Q1*	54 868	34 807	7 773	504	7 269	-	2 329	9 251	708	186 976	117	68 064	35 565	82 839	390
Q2	54 589	34 737	7 740	530	7 210	2	2 040	9 312	759	191 738	116	71 794	35 050	84 334	443
Q3	54 792	34 933	7 734	391	7 343	2	1 825	9 496	802	198 158	118	78 133	39 161	80 294	452
Q4	57 502	36 814	7 909	299	7 609	2	1 864	10 263	651	207 073	140	79 196	41 577	85 706	454
20 *Q1*	51 390	33 955	6 960	193	6 766	2	941	8 992	542	184 575	143	77 965	32 773	73 398	296
Q2	51 339	33 564	6 981	135	6 846	1	886	9 306	600	200 448	102	79 405	38 034	82 551	356
Q3	49 888	32 140	7 010	93	6 917	1	737	9 315	685	205 969	103	80 958	39 304	85 238	366

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total	Loans from/with financial institu-tions	Investment fund shares						External financial derivati-ves	Other liabilities from/with Non-finantial corpora-tions
			Total	Non financial corpora-tions	Financial institu-tions	General govern-ment	Households and NPISH	Rest of the world		
	1=2+3+9+10	2	3=4 a 8	4	5	6	7	8	9	10
11	158 150	520	156 159	19 406	19 122	627	114 797	2 208	-	834
12	152 097	525	150 192	18 437	16 507	603	112 261	2 383	-	859
13	187 891	853	185 496	24 590	19 476	662	138 206	2 562	-	1 179
14	231 742	447	229 515	31 958	19 799	923	173 458	3 376	54	1 363
15	256 856	520	254 695	32 122	20 092	668	198 306	3 507	7	1 264
16	270 465	513	267 747	32 559	21 532	621	209 381	3 654	15	1 793
17	301 147	366	298 320	33 728	25 237	412	233 041	5 904	53	2 071
17 *Q4*	301 147	366	298 320	33 728	25 237	412	233 041	5 904	53	2 071
18 *Q1*	307 070	354	304 058	33 488	26 019	452	238 112	5 987	64	2 258
Q2	310 756	348	307 866	34 591	25 571	460	240 969	6 275	84	2 110
Q3	311 554	340	308 466	34 164	26 139	443	241 344	6 376	74	2 279
Q4	292 739	355	290 045	31 420	24 528	449	227 703	5 944	55	1 940
19 *Q1*	303 416	361	300 763	32 532	24 852	1 416	235 505	6 458	119	1 779
Q2	307 831	359	305 286	32 904	25 469	1 404	239 091	6 417	132	1 622
Q3	312 355	499	308 965	32 649	26 009	1 435	242 334	6 537	151	2 332
Q4	318 913	493	316 201	33 276	28 814	1 420	246 089	6 601	175	1 724
20 *Q1*	286 963	510	283 700	28 676	27 499	1 581	219 647	6 297	184	1 992
Q2	300 814	540	298 533	31 142	28 329	1 737	231 147	6 179	101	1 245
Q3	303 839	538	301 404	31 465	28 437	1 756	233 221	6 524	113	1 322

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.15 Investment fund shares issued: breakdown by investment policy

EUR Millions

	Total	Funds by investment policy					
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	1=2 a 7	2	3	4	5	6	7
13	181 608	89 071	17 325	14 660	4 536	1 341	54 675
14	229 691	93 184	24 901	37 932	1 226	1 720	70 726
15	254 686	78 748	30 616	65 859	1 123	2 046	76 294
16	267 747	86 703	30 742	56 509	1 085	2 080	90 628
17	298 257	82 762	41 382	65 944	992	2 664	104 513
18 *Q1*	304 176	82 076	43 757	67 765	919	2 768	106 891
Q2	307 205	81 466	46 042	68 209	880	2 800	107 808
Q3	308 088	79 980	47 191	68 588	878	2 804	108 647
Q4	289 962	79 241	42 454	63 879	1 058	2 870	100 460
19 *Q1*	300 735	82 477	45 549	65 480	1 062	2 732	103 436
Q2	305 278	87 546	44 755	66 696	1 070	2 899	102 312
Q3	308 943	93 320	47 430	66 176	1 069	2 836	98 113
Q4	316 100	92 608	51 314	69 192	1 071	3 030	98 886
20 *Q1*	283 659	85 528	42 482	66 655	1 077	3 399	84 517
Q2	298 329	88 382	46 457	69 565	1 205	3 070	89 650
Q3	301 404	90 201	47 308	69 674	1 210	3 317	89 694
Q4	315 105	91 657	53 069	72 836	1 218	2 986	93 339

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total	Assets							Liabilities			
		Deposits and loans	Debt securities	Equity	Invest-ment fund shares	Financial deriva-tives	Non financial assets	Other assets	Loans	Equity fund shares	Financial derivatives	Other liabi-lities
	1=2 to 8= =9 to 12	2	3	4	5	6	7	8	9	10	11	12
13	20 901	6 469	5 629	2 952	3 869	6 947	-680	-4 284	-105	22 188	-1 491	309
14	43 031	4 209	17 060	5 834	13 490	8 073	-3 672	-1 962	-354	35 587	7 562	237
15	34 778	440	-6 271	5 345	22 130	14 215	-1 484	403	-8	18 835	16 091	-139
16	10 492	-5 385	4 261	-1 140	2 153	10 784	-207	25	-24	9 622	598	296
17	24 082	-6 924	289	5 084	19 178	6 041	-267	681	3	19 510	4 086	483
18 *Q1*	10 520	808	-145	3 625	2 956	3 231	866	-820	-366	8 778	2 112	-4
Q2	5 373	-236	1 518	346	-558	3 359	8	936	7	1 790	3 601	-25
Q3	2 663	-2 299	206	1 273	1 252	2 516	3	-288	7	435	2 233	-13
Q4	-4 785	-4 441	-846	292	-2 249	2 258	165	36	-15	-4 603	419	-587
19 *Q1*	-242	2 156	-1 386	-4 103	1 089	1 886	3	112	-6	-2 060	1 788	37
Q2	512	-988	2 070	-1 505	-534	1 530	26	-87	2	-606	1 166	-49
Q3	2 650	-41	3 314	2 824	-5 259	1 621	143	48	-173	1 199	921	703
Q4	3 547	1 557	-2 449	-989	3 973	1 553	106	-206	-6	1 912	2 183	-542
20 *Q1*	-3 626	-4 585	-2 492	280	-2 431	3 611	19	1 971	11	-2 985	-657	6
Q2	4 085	-297	-928	-232	2 613	4 110	11	-1 194	30	193	4 301	-439
Q3	3 795	-2 406	1 057	-65	1 962	3 428	3	-184	-1	1 300	2 361	136
Q4	4 364	624	-2 992	-580	5 216	2 712	3	-619	-2	774	3 706	-114

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.21 Financial assets and liabilities

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabi-lities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	12=1-7
11	809 406	575 345	4 222	36 786	178 867	14 186	767 927	460 547	126 715	168 559	12 106	41 479
12	707 654	475 629	4 438	59 682	155 547	12 358	697 886	411 344	126 178	152 111	8 252	9 768
13	639 343	392 427	1 095	58 914	174 548	12 359	624 779	347 189	112 485	156 309	8 796	14 563
14	620 921	364 453	1 632	54 361	186 979	13 496	635 415	347 544	107 254	170 963	9 654	-14 495
15	561 455	317 144	2 042	53 353	171 456	17 460	589 375	299 547	90 084	190 679	9 064	-27 920
16	611 631	302 694	2 845	51 470	227 074	27 548	608 128	291 766	86 666	212 685	17 011	3 504
17	557 784	243 423	2 483	43 645	238 610	29 623	584 613	244 462	81 011	241 942	17 198	-26 829
17 *Q4*	557 784	243 423	2 483	43 645	238 610	29 623	584 613	244 462	81 011	241 942	17 198	-26 829
18 *Q1*	542 280	234 865	2 798	45 853	228 690	30 075	562 246	238 862	80 518	225 529	17 336	-19 965
Q2	534 843	229 619	2 817	45 319	225 436	31 654	544 242	224 219	79 699	222 000	18 323	-9 398
Q3	529 210	223 186	2 861	44 040	227 937	31 185	539 726	224 443	78 275	219 494	17 513	-10 515
Q4	514 981	216 223	3 991	42 821	220 412	31 533	539 358	221 211	85 543	214 439	18 166	-24 377
19 *Q1*	511 769	208 545	4 050	41 394	224 838	32 943	533 776	214 137	81 644	218 437	19 559	-22 007
Q2	509 360	206 232	4 076	41 997	224 090	32 965	523 377	211 161	74 739	218 797	18 679	-14 017
Q3	508 240	203 870	4 117	43 574	222 583	34 096	519 678	206 768	74 530	218 898	19 482	-11 438
Q4	513 964	205 965	4 108	43 756	225 071	35 064	525 326	210 259	74 525	220 488	20 054	-11 362
20 *Q1*	495 045	199 337	4 061	41 107	214 812	35 729	502 980	202 876	73 195	206 356	20 553	-7 935
Q2	497 341	202 054	2 805	40 755	216 444	35 284	511 975	205 464	76 392	210 166	19 954	-14 634
Q3	501 025	206 707	2 899	40 936	214 734	35 750	512 480	206 053	77 370	209 195	19 862	-11 454

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.22 Financial assets. Non financial corporations and general government

EUR Millions

	Non financial corporations							General government					
	Total	Debt securities			Loans	Equity	Other assets	Total	Debt securities			Loans	Equity
		Total	Short term	Long term					Total	of which: Central goverment			
										Short term	Long term		
	1=2+5 +6+7	2=3+4	3	4	5	6	7	8=9+12 +13	9	10	11	12	13
11	84 356	1 791	-	1 791	14 301	63 961	4 302	5 687	1 850	479	1 371	1 587	2 250
12	102 572	1 443	-	1 443	40 097	56 965	4 067	1 959	795	28	767	1 164	-
13	116 565	34	1	32	48 248	63 619	4 665	1 467	652	33	619	815	-
14	113 242	34	2	32	43 128	64 799	5 281	1 482	764	120	644	718	-
15	96 274	49	1	48	39 094	49 564	7 566	1 425	876	241	636	549	-
16	101 641	55	0	54	37 307	56 008	8 271	1 615	1 081	46	1 034	534	-
17	111 041	159	2	157	31 842	70 052	8 989	1 208	688	47	641	521	-
17 *Q4*	111 041	159	2	157	31 842	70 052	8 989	1 208	688	47	641	521	-
18 *Q1*	116 983	165	2	163	35 548	72 177	9 093	1 205	695	44	651	510	-
Q2	119 713	165	2	163	35 095	75 021	9 432	1 249	757	43	714	492	-
Q3	121 628	184	2	182	33 769	78 130	9 546	1 276	778	42	735	498	-
Q4	119 863	186	3	182	31 727	78 388	9 562	1 233	783	42	740	451	-
19 *Q1*	119 129	229	6	223	30 531	78 814	9 554	1 172	725	41	684	447	-
Q2	119 442	230	7	224	30 584	78 774	9 854	1 141	702	40	662	439	-
Q3	119 243	214	7	207	30 288	78 740	10 001	1 110	678	40	638	432	-
Q4	122 371	228	7	221	30 194	81 838	10 111	1 094	682	39	643	412	-
20 *Q1*	120 456	263	7	256	28 511	81 411	10 271	1 030	622	39	583	408	-
Q2	121 153	278	9	268	28 265	82 193	10 418	1 006	600	39	562	406	-
Q3	120 607	289	9	281	27 249	82 712	10 357	975	578	39	539	397	-

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(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
							of wich :		
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	Debt securities	Loans	Equity
	1=2 a 5	2	3	4	5	6	7	8	9
11	604 039	575 345	372	23 378	4 945	99 502	209	10 015	89 278
12	504 129	475 629	334	24 462	3 703	84 791	1 866	8 806	74 120
13	417 960	389 779	231	25 283	2 666	91 407	178	2 935	85 646
14	406 221	360 312	307	43 506	2 095	88 296	527	4 481	78 674
15	357 065	312 551	243	42 723	1 547	88 953	873	3 908	79 169
16	340 846	299 253	272	40 593	729	140 965	1 438	5 433	130 474
17	280 981	239 032	272	40 985	692	138 302	1 365	4 835	127 574
17 *Q4*	280 981	239 032	272	40 985	692	138 302	1 365	4 835	127 574
18 *Q1*	265 295	232 218	268	31 816	993	132 992	1 669	3 859	124 696
Q2	256 194	223 730	223	31 634	607	130 827	1 672	4 359	118 781
Q3	250 500	219 395	216	30 254	635	129 772	1 685	4 607	119 554
Q4	241 855	211 518	232	29 561	544	125 756	2 791	5 639	112 463
19 *Q1*	237 511	206 009	206	29 624	1 672	127 870	2 890	5 878	116 400
Q2	232 540	201 119	233	29 661	1 527	129 728	2 911	5 881	115 655
Q3	230 461	198 672	233	29 835	1 721	128 211	2 993	5 827	114 008
Q4	233 116	200 495	232	30 462	1 927	127 116	2 966	5 887	112 771
20 *Q1*	225 708	192 849	227	30 416	2 215	117 732	2 949	5 289	102 984
Q2	229 250	197 123	226	30 640	1 261	115 596	1 701	5 332	103 611
Q3	232 773	200 474	237	30 836	1 226	114 544	1 795	5 308	101 186

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corpora-tions	Financial institu-tions	General Government	House-holds and NPISH	Rest of the world	Total	Non-financial corpora-tions	Financial institu-tions	Rest of the world	Total	Non-financial corpora-tions	Financial institu-tions	General Government	House-holds and NPISH	Rest of the world
	1=2 to 6	2	3	4	5	6	7=8 to 10	8	9	10	11=12 to 16	12	13	14	15	16
11	460.5	10.5	278.2	1.5	4.6	165.8	126.7	18.1	98.6	10.0	168.6	61.7	74.4	1.5	0.9	30.1
12	411.3	17.4	247.5	1.3	-	145.2	126.2	16.6	94.5	15.0	152.1	49.9	67.5	1.9	0.8	32.0
13	347.2	4.5	219.4	4.7	-	118.6	112.5	13.4	72.9	26.2	156.3	50.2	43.1	2.1	1.3	59.6
14	347.5	9.7	217.3	3.9	-	116.6	107.3	13.1	65.4	28.8	171.0	47.7	40.5	1.7	18.7	62.3
15	299.5	6.6	197.5	2.9	-	92.5	90.1	11.6	51.3	27.2	190.7	54.3	44.0	1.6	20.9	69.8
16	291.8	4.6	198.4	2.6	-	86.2	86.7	13.2	43.4	30.1	212.7	44.6	33.4	1.8	25.0	107.9
17	244.5	1.4	189.5	2.4	-	51.2	81.0	13.5	45.1	22.4	241.9	49.0	31.9	1.7	32.8	126.5
17 *Q4*	244.5	1.4	189.5	2.4	-	51.2	81.0	13.5	45.1	22.4	241.9	49.0	31.9	1.7	32.8	126.5
18 *Q1*	238.9	1.2	185.8	2.4	-	49.5	80.5	13.5	39.3	27.7	225.5	44.1	33.3	1.7	13.9	132.5
Q2	224.2	1.3	175.6	2.3	-	45.1	79.7	13.5	37.8	28.4	222.0	39.6	32.6	1.7	13.5	134.6
Q3	224.4	1.0	177.3	2.3	-	43.8	78.3	13.5	35.7	29.1	219.5	35.8	30.7	1.7	14.0	137.4
Q4	221.2	1.2	176.5	1.9	-	41.7	85.5	13.5	36.6	35.4	214.4	31.8	29.1	1.7	12.6	139.3
19 *Q1*	214.1	1.9	169.4	1.9	-	41.0	81.6	13.5	35.2	33.0	218.4	31.9	29.2	1.7	13.2	142.5
Q2	211.2	1.9	168.0	1.9	-	39.3	74.7	13.5	36.8	24.5	218.8	32.1	29.0	1.8	14.3	141.6
Q3	206.8	1.8	166.6	1.9	-	36.5	74.5	13.5	36.6	24.4	218.9	32.1	29.2	1.8	13.7	142.1
Q4	210.3	1.7	169.7	1.7	-	37.2	74.5	13.5	36.8	24.3	220.5	32.1	30.3	1.8	13.2	143.2
20 *Q1*	202.9	1.5	164.9	1.7	-	34.8	73.2	13.5	35.6	24.1	206.4	30.3	29.7	1.8	10.5	134.1
Q2	205.5	1.5	166.1	1.7	-	36.2	76.4	13.5	41.1	21.8	210.2	31.0	29.9	1.9	11.4	136.0
Q3	206.1	1.5	170.4	1.7	-	32.5	77.4	13.5	38.8	25.1	209.2	29.1	30.1	2.0	10.4	137.7

(a) Except insurance corporations and pension funds

(b)Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total	Assets							Liabilities					
		Currency and deposits (c)	Debt secu-rities	Securitised loans	Other securi-tised assets	Financial deriva-tives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial deriva-tives	Other liabi-bities
										Total	Till 2 years	More than 2 years		
	1=2 to 8 =9+10+13 +14	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14
13	279 677	112 287	-	160 438	640	434	1 306	4 573	18 458	253 058	1 082	251 976	2 365	5 797
14	257 032	98 621	-	154 440	541	355	1 341	1 735	15 975	233 904	713	233 191	2 141	5 013
15	227 078	72 889	-	149 003	489	375	1 248	3 074	9 725	207 716	1 085	206 631	1 472	8 165
16	223 539	59 117	-	160 083	435	335	1 120	2 449	10 239	205 561	1 130	204 430	1 259	6 480
17	210 329	47 882	-	158 771	390	248	939	2 099	10 577	193 228	1 174	192 053	889	5 634
18 *Q1*	208 025	46 764	-	157 293	365	251	888	2 464	10 421	190 561	897	189 663	834	6 210
Q2	200 962	44 296	-	152 890	335	249	866	2 326	10 318	184 141	680	183 462	810	5 692
Q3	197 224	44 694	-	148 655	359	241	767	2 508	10 231	180 394	514	179 880	776	5 823
Q4	189 309	40 898	-	144 667	333	226	763	2 422	10 185	172 884	155	172 729	813	5 427
19 *Q1*	184 288	41 255	-	139 316	332	216	754	2 416	10 141	167 777	124	167 653	840	5 532
Q2	178 951	39 682	-	135 022	348	197	1 472	2 232	9 821	162 465	187	162 278	809	5 855
Q3	176 596	39 540	-	132 573	292	196	1 482	2 511	9 487	160 768	138	160 630	774	5 566
Q4	179 401	37 237	-	137 408	223	194	1 540	2 799	9 631	162 939	145	162 794	969	5 861
20 *Q1*	172 883	35 506	-	133 023	183	211	1 552	2 407	9 334	156 900	143	156 757	936	5 713
Q2	173 876	34 024	-	135 805	163	198	1 560	2 126	9 290	158 175	151	158 024	961	5 450
Q3	176 932	34 443	-	138 235	179	199	1 543	2 334	9 688	160 748	152	160 595	951	5 546
Q4	188 672	35 322	-	148 743	306	177	1 524	2 599	9 839	172 038	149	171 889	1 025	5 769

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D)Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets =total liabili-ties	Currency and deposits		Resident securisited loans resulting from monetary financial Institutions on euro area					
			Of wich : Multi-issuer covered bonds	Loans to Non-financial resident corporations				Loans to resident house-holds	Rest of loans
				Total	Till 1 year	From 1 to 5 years	More than 5 years		
	1	2	3	4=5 to 7	5	6	7	8	9
13	279 677	112 287	88 090	34 210	1 025	4 842	28 343	125 721	507
14	257 032	98 621	73 805	27 294	1 061	4 295	21 938	126 787	359
15	227 078	72 889	58 433	18 259	323	2 571	15 365	130 575	169
16	223 539	59 117	44 980	16 536	1 936	5 675	8 925	143 211	120
17	210 329	47 882	35 170	14 493	1 536	5 567	7 390	143 787	112
18 *Q1*	208 025	46 764	33 975	15 809	2 651	5 897	7 261	140 996	111
Q2	200 962	44 296	31 745	14 418	2 036	5 115	7 267	137 943	103
Q3	197 224	44 694	31 745	12 718	1 306	4 716	6 696	135 411	102
Q4	189 309	40 898	28 495	13 520	2 190	5 428	5 902	130 662	80
19 *Q1*	184 288	41 255	28 495	11 850	1 431	5 025	5 394	126 983	80
Q2	178 951	39 682	28 070	11 702	1 265	5 812	4 626	122 847	70
Q3	176 596	39 540	28 570	10 615	1 030	5 227	4 359	121 486	70
Q4	179 401	37 237	25 470	14 870	2 447	7 588	4 835	122 076	59
20 *Q1*	172 883	35 506	23 970	13 667	1 876	7 165	4 627	118 899	59
Q2	173 876	34 024	22 720	12 896	1 886	6 660	4 350	122 462	49
Q3	176 932	34 443	22 220	14 197	1 818	6 728	5 652	123 596	49
Q4	188 672	35 322	20 970	15 285	2 157	7 930	5 198	132 982	49

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Depósits and loans (c)	Debt securities	Equity	Investment fund shares	Financial deriva-tives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabi-lities
	1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
13	6 193	2 894	216	1 756	116	486	726	2 442	1 466	543	1 742
14	8 329	4 359	210	2 424	130	606	601	3 998	1 468	634	2 229
15	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
16	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18 *Q1*	3 870	2 733	165	57	76	1	837	120	1 211	1	2 537
Q2	3 884	2 863	161	59	76	1	724	129	1 183	1	2 571
Q3	4 145	3 314	131	52	77	1	571	133	1 194	1	2 817
Q4	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19 *Q1*	6 781	4 334	220	51	69	411	1 696	1 634	1 254	411	3 483
Q2	8 510	3 994	102	44	70	2 778	1 523	1 228	1 244	2 778	3 260
Q3	9 266	4 010	132	46	74	3 341	1 663	1 484	1 258	3 341	3 182
Q4	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20 *Q1*	13 165	5 717	111	57	59	3 732	3 487	2 129	1 523	3 731	5 783
Q2	11 972	5 185	280	15	73	3 913	2 505	1 680	1 555	3 514	5 222
Q3	13 019	6 073	127	18	77	4 252	2 472	1 743	1 547	3 872	5 857
Q4	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+ 16+23+24	3=4 a 6	4	5	6	7=8+11+ 14+15	8=9+10	9	10	11=12+13	12	13	14	15
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0
17 *Q4*	410.3	408.4	44.0	29.0	14.4	0.6	30.3	9.8	9.1	0.6	1.7	0.7	1.0	15.0	3.9
18 *Q1*	327.9	326.7	37.8	25.0	12.4	0.4	18.9	7.5	7.1	0.5	1.3	0.6	0.7	7.2	2.9
Q2	343.6	342.2	36.1	24.3	11.5	0.3	19.0	8.1	7.5	0.6	1.3	0.4	0.8	7.0	2.7
Q3	293.0	291.1	33.9	22.4	11.2	0.4	17.0	7.5	7.1	0.4	1.2	0.4	0.8	6.0	2.3
Q4	372.2	365.5	38.8	24.7	13.6	0.5	22.2	8.9	8.3	0.6	1.4	0.5	0.8	9.5	2.4
19 *Q1*	291.2	284.3	25.4	14.9	10.3	0.2	16.0	6.6	6.2	0.4	1.4	0.7	0.7	6.4	1.6
Q2	321.7	314.0	26.8	16.6	10.0	0.3	16.7	7.3	6.8	0.4	1.0	0.4	0.6	6.5	1.9
Q3	302.9	297.4	27.7	18.7	8.8	0.3	17.5	8.0	7.3	0.7	1.0	0.4	0.6	6.3	2.1
Q4	391.2	382.4	34.0	21.0	12.7	0.4	26.9	8.9	8.3	0.6	1.4	0.6	0.9	13.2	3.4
20 *Q1*	290.9	282.7	25.4	15.8	9.1	0.4	15.9	7.4	6.9	0.4	1.5	0.3	1.2	5.4	1.6
Q2	244.0	242.5	31.3	19.2	11.8	0.3	13.7	5.5	5.1	0.4	0.9	0.3	0.5	5.6	1.7
Q3	308.2	306.2	32.3	18.9	13.2	0.2	13.6	6.7	6.3	0.4	0.7	0.3	0.4	4.5	1.7

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+ 20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
10	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2
17 *Q4*	328.9	229.6	162.8	66.9	5.5	22.9	70.8	4.8	0.4	1.9	41.6	34.7	6.9	0.8
18 *Q1*	265.5	187.0	136.2	50.8	4.5	19.0	54.9	4.0	0.4	1.2	39.3	32.7	6.6	0.4
Q2	283.5	197.4	143.8	53.6	4.9	21.6	59.7	3.1	0.5	1.4	42.7	33.2	9.5	0.8
Q3	236.8	166.3	118.5	47.8	3.4	17.7	49.5	2.9	0.4	2.0	34.9	29.0	5.9	0.2
Q4	300.5	204.1	148.3	55.8	5.2	24.4	66.8	3.7	0.4	6.7	41.3	34.0	7.3	0.3
19 *Q1*	239.7	174.2	125.0	49.2	3.6	18.5	43.4	2.8	0.3	6.9	35.8	27.8	8.0	0.3
Q2	267.0	191.9	139.4	52.5	3.8	19.6	51.7	3.1	0.3	7.7	34.0	24.1	9.9	0.2
Q3	249.8	176.5	124.7	51.8	3.6	17.7	52.0	2.2	0.3	5.4	28.6	19.9	8.7	0.3
Q4	318.1	228.5	164.5	64.0	4.9	23.5	61.2	3.1	0.3	8.8	39.1	29.2	9.9	0.4
20 *Q1*	238.8	172.3	122.6	49.7	3.5	16.0	47.1	2.4	0.2	8.2	32.9	24.9	8.0	0.5
Q2	194.6	134.7	90.0	44.7	3.0	16.7	40.2	2.6	0.3	1.6	27.1	20.1	7.1	0.5
Q3	257.0	182.8	121.7	61.1	2.9	15.3	56.0	3.0	0.3	2.0	27.7	19.8	7.9	0.3

See notes at the end of the chapter

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9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals: amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+ 16+23+24	3=4 a 6	4	5	6	7=8+11+ 14+15	8=9+10	9	10	11=12+13	12	13	14	15
10	449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12	336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618	165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870	188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
17 *Q4*	142 091	140 545	20 523	16 564	3 884	76	52 355	12 996	12 279	717	21 935	10 176	11 759	11 668	5 756
18 *Q1*	102 418	100 984	14 274	11 064	3 173	36	32 282	9 547	8 803	744	12 061	4 378	7 683	6 994	3 680
Q2	107 367	105 653	14 133	11 037	3 069	28	33 046	11 441	10 560	881	12 103	4 092	8 011	6 815	2 687
Q3	91 399	87 689	12 518	9 289	3 193	36	28 613	9 510	8 613	898	11 168	3 428	7 740	5 639	2 295
Q4	121 103	118 780	17 285	13 037	4 183	66	35 661	15 985	14 844	1 142	7 804	5 546	2 258	8 184	3 687
19 *Q1*	96 499	94 571	12 206	9 364	2 804	38	26 713	10 740	9 810	930	7 454	5 020	2 434	6 059	2 461
Q2	96 055	93 711	10 273	7 305	2 896	72	24 959	11 028	10 138	890	6 033	3 854	2 179	6 078	1 820
Q3	88 836	87 204	9 464	6 917	2 523	24	26 500	11 000	9 992	1 007	7 282	4 918	2 364	5 554	2 663
Q4	128 789	126 938	13 610	9 909	3 647	54	41 881	20 447	19 487	960	8 047	6 040	2 007	9 379	4 008
20 *Q1*	87 805	84 926	10 384	7 643	2 697	44	23 864	10 582	9 511	1 071	5 812	3 534	2 278	4 955	2 515
Q2	83 427	82 361	10 872	8 006	2 833	34	25 569	8 729	8 032	696	9 736	7 522	2 214	5 571	1 533
Q3	81 336	78 202	9 253	6 098	3 130	26	19 555	9 326	8 456	871	4 543	2 798	1 745	4 356	1 329

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals: amount of appraisals

BE

EUR millions

	Property appraisals									Non-property assets (e)	Memorandum items:			
	Properties							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+ 20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
10	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
12	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298
17 *Q4*	53 625	40 754	23 916	16 838	2 106	7 624	3 142	13 494	548	1 545	32 592	27 409	5 183	159
18 *Q1*	41 633	33 094	20 521	12 573	1 355	5 025	2 159	12 002	793	1 433	37 437	32 391	5 046	101
Q2	45 473	35 945	22 317	13 628	1 323	6 007	2 198	12 380	620	1 714	23 970	17 080	6 890	120
Q3	36 926	29 925	17 995	11 930	995	4 058	1 948	9 091	542	3 710	24 705	19 103	5 601	28
Q4	48 188	37 993	23 673	14 320	1 863	5 678	2 653	17 148	499	2 323	30 995	25 004	5 991	53
19 *Q1*	40 563	32 993	20 507	12 486	1 330	4 326	1 914	14 586	502	1 928	25 820	19 940	5 880	82
Q2	45 538	36 622	23 053	13 569	1 425	5 363	2 128	12 409	532	2 345	23 237	16 499	6 738	71
Q3	41 712	33 464	20 182	13 282	1 606	4 468	2 173	9 072	457	1 632	23 123	16 387	6 737	50
Q4	55 688	44 103	27 276	16 827	2 083	6 309	3 193	15 054	706	1 851	26 102	19 168	6 934	94
20 *Q1*	40 655	33 599	20 782	12 817	1 220	3 899	1 938	9 629	393	2 879	31 489	22 745	8 744	61
Q2	33 369	26 292	14 582	11 710	1 102	3 887	2 088	12 264	287	1 067	21 252	12 690	8 563	67
Q3	40 107	34 227	19 434	14 792	821	3 150	1 909	8 958	329	3 134	22 562	12 504	10 058	48

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals: usable area
Property appraisals

BE

hectares

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+6+15+ 22	2=3 a 5	3	4	5	6=7+10+ 13+14	7=8+9	8	9	10=11+12	11	12	13	14
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096
17 *Q4*	289 141	278 174	20 932	255 177	2 064	4 610	924	874	50	905	357	548	2 350	431
18 *Q1*	259 508	250 501	12 170	237 544	786	3 564	724	673	51	741	272	470	1 799	300
Q2	222 588	212 818	12 636	199 735	447	4 102	802	719	83	666	208	458	2 326	307
Q3	200 389	192 992	11 161	181 175	655	2 963	673	623	50	466	173	293	1 428	396
Q4	259 649	249 315	13 778	234 627	911	4 224	1 053	990	63	473	253	220	2 259	439
19 *Q1*	207 593	199 729	9 945	189 075	708	2 953	699	645	53	399	237	163	1 540	315
Q2	186 795	178 263	8 976	168 451	836	3 186	728	670	58	373	208	165	1 831	254
Q3	170 332	162 768	10 045	152 424	299	2 869	740	683	57	411	245	166	1 461	258
Q4	242 593	232 132	12 702	218 137	1 294	4 233	886	835	51	529	329	201	2 549	268
20 *Q1*	175 770	168 278	8 922	158 786	570	2 991	694	624	70	326	185	141	1 762	209
Q2	186 406	179 197	9 992	168 673	531	2 742	554	511	43	435	260	175	1 637	116
Q3	194 531	187 390	8 338	178 683	368	2 356	681	631	50	281	149	132	1 255	139

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

	Properties							Economic activity (c)
	Total	Housing			Offices	Business premises	Other	
		Total	Apartments	Single-family houses				
	15=16+ 19 a 21	16=17+18	17	18	19	20	21	22
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110
13	7 869	5 226	2 869	2 356	176	1 065	1 403	4 594
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774
18	14 466	10 078	5 627	4 451	352	1 742	2 294	7 191
19	14 829	10 525	5 808	4 717	352	1 626	2 326	6 351
17 *Q4*	4 587	3 096	1 681	1 415	123	547	821	1 770
18 *Q1*	3 623	2 557	1 379	1 177	86	408	572	1 821
Q2	3 754	2 592	1 472	1 120	87	473	601	1 915
Q3	3 111	2 205	1 228	976	67	363	477	1 324
Q4	3 979	2 723	1 547	1 177	113	499	644	2 131
19 *Q1*	3 280	2 337	1 294	1 044	81	372	489	1 631
Q2	3 700	2 653	1 476	1 177	84	431	532	1 646
Q3	3 460	2 501	1 422	1 079	79	356	524	1 235
Q4	4 389	3 033	1 616	1 417	108	467	781	1 839
20 *Q1*	3 218	2 309	1 287	1 022	72	325	513	1 284
Q2	2 942	1 981	944	1 036	72	328	561	1 525
Q3	3 461	2 557	1 257	1 300	54	305	544	1 323

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals: average value of m2 (a)

BE *EUR*

	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	139	2.2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11	130	2.2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12	109	2.0	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13	84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18	89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
19	80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258
17 *Q4*	79	1.5	1 136	1 407	1 405	1 434	2 423	2 850	2 145	497	1 169	1 316	1 423	1 190	1 709	1 395
18 *Q1*	91	1.3	906	1 318	1 309	1 447	1 627	1 611	1 636	389	1 149	1 294	1 488	1 068	1 576	1 232
Q2	87	1.5	806	1 426	1 469	1 055	1 817	1 968	1 748	293	1 211	1 387	1 516	1 216	1 525	1 270
Q3	83	1.8	966	1 413	1 382	1 793	2 397	1 987	2 639	395	1 187	1 357	1 465	1 222	1 496	1 119
Q4	95	1.8	844	1 518	1 499	1 808	1 651	2 190	1 028	362	1 211	1 395	1 530	1 217	1 652	1 139
19 *Q1*	94	1.5	905	1 537	1 520	1 743	1 866	2 121	1 495	393	1 237	1 411	1 585	1 196	1 649	1 163
Q2	81	1.7	784	1 516	1 513	1 548	1 619	1 855	1 321	332	1 231	1 380	1 562	1 153	1 705	1 243
Q3	69	1.7	924	1 487	1 463	1 782	1 774	2 007	1 428	380	1 205	1 338	1 419	1 231	2 030	1 255
Q4	78	1.7	989	2 307	2 333	1 880	1 521	1 838	1 001	368	1 269	1 454	1 688	1 187	1 926	1 351
20 *Q1*	86	1.7	798	1 526	1 524	1 538	1 782	1 907	1 616	281	1 263	1 455	1 615	1 255	1 701	1 200
Q2	80	1.7	933	1 576	1 573	1 602	2 238	2 897	1 262	340	1 134	1 327	1 544	1 130	1 528	1 186
Q3	73	1.8	830	1 370	1 340	1 744	1 614	1 875	1 319	347	1 159	1 338	1 546	1 138	1 518	1 033

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total 1=2 a 5	Deposit institutions 2	Other financial institutions 3	Individuals 4	Other 5	Total 6=7 a 10	For mortgage 7	Required by credit institutions 8	Required by other financial institutions 9	Other 10
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19	1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
16 *H2*	635.9	403.9	15.0	4.9	212.1	632.7	...	...	...	...
17 *H1*	651.9	435.4	8.3	30.8	177.3	646.3	...	...	...	...
H2	731.1	565.2	10.6	28.1	127.3	727.3	...	...	...	...
18 *H1*	671.5	482.3	11.6	37.8	139.8	668.9	...	...	...	...
H2	665.2	465.7	16.1	51.9	131.6	656.6	...	...	...	...
19 *H1*	612.9	438.9	12.3	36.3	125.4	598.3	...	...	...	...
H2	694.0	491.4	12.3	35.6	154.6	679.8	...	...	...	...
20 *H1*	534.9	399.6	10.8	36.3	88.2	525.2	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total 1=2 a 5	Deposit institutions 2	Other financial institutions 3	Individuals 4	Other 5	Total 6=7 a 10	For mortgage 7	Required by credit institutions 8	Required by other financial institutions 9	Other 10
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19	410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
16 *H2*	207 814	106 490	14 416	4 575	82 332	204 708	...	...	...	...
17 *H1*	180 523	105 213	3 442	8 167	63 702	176 848	...	...	...	...
H2	241 175	142 814	8 252	7 435	82 675	238 086	...	...	...	...
18 *H1*	209 785	127 503	3 650	9 796	68 835	206 638	...	...	...	...
H2	212 502	122 080	5 872	9 740	74 810	206 469	...	...	...	...
19 *H1*	192 555	113 079	4 691	11 235	63 549	188 282	...	...	...	...
H2	217 626	132 411	5 698	11 051	68 466	214 143	...	...	...	...
20 *H1*	171 230	107 262	7 634	10 751	45 583	167 284	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.36 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.8	1.2	92.9	63.2	281.3	742.3	378 895	378 273	1 940	81 147	24 257	88 547	184 322
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19	1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
16 *H2*	632.7	632.7	0.4	48.9	33.0	149.7	401.1	204 708	204 708	1 318	45 591	12 158	47 287	99 672
17 *H1*	646.3	646.1	0.2	50.0	34.7	153.8	407.7	176 848	176 560	288	33 206	11 789	44 957	86 608
H2	727.3	727.1	0.2	54.8	39.5	176.0	456.9	238 086	235 800	2 286	53 124	13 996	55 197	113 484
18 *H1*	668.9	668.8	0.1	56.1	39.0	169.9	403.9	206 638	205 621	1 017	40 115	15 893	52 857	96 755
H2	656.6	656.5	0.1	60.5	37.9	157.5	400.5	206 469	205 077	1 392	36 742	12 665	48 413	107 256
19 *H1*	598.3	597.8	0.5	55.3	34.3	142.5	365.7	188 282	187 415	867	40 526	12 138	45 971	88 780
H2	679.8	679.3	0.5	59.0	37.8	154.8	427.7	214 143	212 857	1 285	43 829	12 654	47 073	109 302
20 *H1*	525.2	525.1	0.1	45.2	26.9	129.4	323.6	167 284	166 361	923	37 714	10 770	41 138	76 739

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.9	0.4	58.2	36.1	152.8	385.8	105 010	104 983	99	16 010	5 484	25 103	58 387
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19	771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
16 *H2*	324.1	324.1	0.2	29.2	18.2	76.6	200.1	53 508	53 508	71	8 095	2 790	12 690	29 934
17 *H1*	349.3	349.2	0.1	33.4	20.5	84.4	210.9	59 044	59 029	15	9 541	3 215	13 856	32 417
H2	408.6	408.6	0.1	35.9	23.5	101.7	247.4	71 725	71 671	54	10 828	3 753	16 915	40 175
18 *H1*	384.5	384.4	0.0	37.5	23.9	98.6	224.5	69 039	69 029	10	11 566	3 860	16 744	36 859
H2	370.4	370.3	0.1	36.4	22.6	91.6	219.7	67 918	67 902	15	11 344	3 807	16 253	36 499
19 *H1*	366.1	365.8	0.3	35.7	22.2	89.7	218.2	69 615	69 542	74	12 224	4 034	16 119	37 165
H2	404.9	404.8	0.2	42.0	22.5	93.0	247.3	77 567	77 530	38	12 813	4 202	17 295	43 220
20 *H1*	307.0	307.0	0.0	29.6	17.6	75.6	184.2	59 887	59 880	7	10 106	3 296	14 034	32 444

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

	Andalucía (b) 1	Aragón 2	Asturias 3	Baleares 4	Canarias 5	Cantabria 6	Castilla-La Mancha 7	Castilla y León 8	Cataluña 9	Extremadura 10	Galicia 11	La Rioja 12	Madrid 13	Murcia 14	Navarra 15	Pais Vasco 16	Valencia 17
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9
16	747.2	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0
17	278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0
18	267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4	21.5	48.1	9.1	173.6	55.3	14.0	44.5	171.8
19	267.9	34.4	23.4	30.6	49.2	15.6	61.9	60.2	208.6	24.4	53.4	8.0	166.3	53.4	12.7	45.7	161.2
16 *H2*	632.7	15.7	9.7	16.8	31.6	6.4	36.3	33.1	102.8	9.2	29.3	4.8	74.4	25.2	7.6	18.4	78.9
17 *H1*	131.6	16.9	9.7	16.5	27.8	7.1	37.0	29.7	114.1	9.4	27.3	5.4	75.5	28.6	6.7	20.2	82.6
H2	147.2	21.1	13.2	20.4	32.6	7.2	33.4	31.8	128.0	10.2	27.5	4.6	80.7	37.1	7.5	20.2	104.4
18 *H1*	133.9	18.3	12.6	18.0	29.4	7.7	34.7	30.8	115.8	11.4	24.2	4.7	84.7	26.4	7.3	22.4	86.4
H2	133.2	17.9	11.1	17.2	28.9	7.6	31.8	31.7	106.6	10.1	23.9	4.5	89.0	28.9	6.7	22.1	85.4
19 *H1*	124.1	16.6	11.8	14.7	23.1	7.0	27.8	29.1	99.5	12.6	24.2	4.0	81.4	22.5	6.8	21.7	71.0
H2	143.9	17.8	11.6	15.9	26.1	8.7	34.1	31.1	109.1	11.9	29.2	4.0	85.0	30.9	5.9	24.0	90.3
20 *H1*	100.8	13.3	10.0	13.5	19.5	7.2	27.5	25.9	88.7	10.2	22.0	3.9	69.1	23.9	5.3	17.8	66.4

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b) 1	Aragón 2	Asturias 3	Baleares 4	Canarias 5	Cantabria 6	Castilla La Mancha 7	Castilla y León 8	Cataluña 9	Extremadura 10	Galicia 11	La Rioja 12	Madrid 13	Murcia 14	Navarra 15	Pais Vasco 16	Valencia 17
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863
16	55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699
17	56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434
18	72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947
19	70 771	8 833	5 568	20 806	18 502	3 606	11 802	13 327	79 571	5 187	11 705	1 750	94 638	9 154	4 266	18 682	33 735
16 *H2*	29 368	4 869	2 814	8 634	9 231	1 603	7 803	7 686	37 146	2 312	6 678	1 248	51 832	4 872	2 070	8 044	17 181
17 *H1*	24 299	4 681	2 106	9 099	8 732	1 915	5 920	6 386	35 057	2 054	5 849	1 204	38 338	4 972	1 998	8 358	15 591
H2	32 057	6 097	3 415	11 421	10 905	2 059	7 448	8 038	49 260	2 379	6 061	1 273	55 344	6 227	2 603	9 370	21 843
18 *H1*	36 850	5 689	3 062	10 811	9 625	2 227	6 984	7 039	39 249	2 819	5 604	1 156	48 716	4 729	2 376	9 995	20 005
H2	35 361	5 369	2 760	11 046	10 233	1 617	5 120	6 875	36 202	2 503	5 666	834	41 249	5 160	2 242	9 273	16 942
19 *H1*	36 016	4 106	2 504	9 387	9 082	1 832	5 422	6 554	37 484	2 584	5 518	906	45 989	4 072	2 076	8 946	16 260
H2	34 756	4 727	3 064	11 420	9 420	1 774	6 380	6 773	42 087	2 602	6 187	845	48 649	5 082	2 190	9 736	17 475
20 *H1*	29 492	4 045	2 551	9 242	6 809	1 667	5 239	5 309	32 688	1 999	5 090	781	42 674	4 284	1 807	8 228	13 454

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

	Andalucía (b) 1	Aragón 2	Asturias 3	Baleares 4	Canarias 5	Cantabria 6	Castilla-La Mancha 7	Castilla y León 8	Cataluña 9	Extremadura 10	Galicia 11	La Rioja 12	Madrid 13	Murcia 14	Navarra 15	Pais Vasco 16	Valencia 17
10	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0
16	129.5	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
18	151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8	11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5
19	161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8	14.1	29.0	4.2	109.6	29.8	7.4	27.1	94.8
16 *H2*	65.9	7.6	4.7	9.3	15.4	3.3	16.2	13.8	59.5	4.5	13.3	2.2	40.9	12.5	3.5	9.9	41.7
17 *H1*	69.1	8.1	4.8	10.1	14.4	4.1	16.2	13.2	69.4	4.7	12.6	2.3	46.6	14.1	3.4	11.8	44.2
H2	74.6	9.5	7.8	13.0	16.7	4.4	16.6	15.3	80.2	5.0	14.6	2.1	51.1	20.5	3.9	11.2	61.9
18 *H1*	76.3	9.4	6.5	10.6	16.1	4.3	16.6	14.8	76.0	5.5	12.0	2.5	54.1	13.9	4.1	13.5	48.4
H2	74.8	8.6	6.0	10.3	16.1	4.4	15.7	15.4	65.9	5.5	12.1	2.1	53.2	15.7	3.8	12.5	48.2
19 *H1*	77.6	8.8	6.7	9.5	13.4	4.5	15.6	15.7	66.4	7.1	13.0	2.1	52.1	13.0	3.9	13.6	42.7
H2	84.0	8.9	6.7	10.3	14.5	5.0	17.6	16.8	72.4	7.0	16.0	2.1	57.5	16.8	3.5	13.5	52.1
20 *H1*	60.4	6.8	5.5	8.1	10.4	4.4	13.7	13.2	58.0	5.7	11.5	1.8	42.1	13.0	3.1	10.6	39.0

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b) 1	Aragón 2	Asturias 3	Baleares 4	Canarias 5	Cantabria 6	Castilla La Mancha 7	Castilla y León 8	Cataluña 9	Extre-madura 10	Galicia 11	La Rioja 12	Madrid 13	Murcia 14	Navarra 15	Pais Vasco 16	Valencia 17
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16	62 527	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
18	22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590
19	25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306
16 *H2*	53 508	974	699	3 222	2 148	585	1 789	1 776	11 097	512	1 918	245	9 854	1 403	524	2 242	5 168
17 *H1*	10 302	1 040	690	3 518	2 043	672	1 757	1 712	13 171	516	1 764	258	11 582	1 453	519	2 669	5 362
H2	11 106	1 268	1 161	4 580	2 526	761	1 830	2 050	16 935	576	2 176	245	13 233	2 289	676	2 647	7 613
18 *H1*	11 398	1 215	959	4 117	2 436	704	1 911	1 930	15 467	607	1 864	297	14 400	1 566	675	3 205	6 279
H2	11 458	1 185	887	3 893	2 520	747	1 873	1 992	14 648	615	1 845	254	14 294	1 777	633	2 969	6 311
19 *H1*	12 202	1 235	954	3 559	2 244	761	1 880	2 054	15 328	777	1 919	248	14 945	1 553	684	3 185	6 014
H2	13 702	1 317	1 000	4 397	2 481	827	2 157	2 210	17 151	791	2 436	266	15 649	1 970	642	3 243	7 292
20 *H1*	9 777	989	839	3 521	1 786	745	1 615	1 707	13 624	652	1 781	221	12 528	1 535	567	2 642	5 352

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE

EUR thousands and number in units

		Assets						Liabilities			No. of institu-tions (a)	No. of employees on staff	No. of appraisals		No of offices
	Total assets= liabilities	Fixed assets	Current assets				Other items	Net Worth	Creditors	Other items				of which: related compa-nies	
			Total	Debtors		Short term financial investment and cash									
					of which: from sales and rendered services										
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	1 660	8 162	527	288
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	1 577	7 767	502	276
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	1 430	6 828	597	237
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Finan-cial expen-ses	Gains or losses on financial transac-tions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
		of which: property appraisals services rendered		of which: independent proffesional services					Before tax	After tax			
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226	49 054	65 513

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32

a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33

a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36

a. The detail by Regional (Autonomous) Government is given in Table 9.38.
b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37

a. The detail by Regional (Autonomous) Government is given in Table 9.40.
b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38

a. The total is given in column 2 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.39

a. The total is given in column 9 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.40

a. The total is given in column 2 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.41

a. The total is given in column 9 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.42

a. Number of institutions sending information on their activity and financial statements.

Table 9.43

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet	Technical provisions	Private insurance corporations	Technical provisions	Non-profit insurance entities				Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
					Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision				
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasury	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
	1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7= 8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 *Q1*	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 *Q1*	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations

EUR millions

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7= 8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7=8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7=8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
03		-3 009	481 415	98 640	28 120	-	28 120	44 544	11 658	32 886	25 976	382 775	802 266
04		-941	505 996	116 108	36 581	-	36 581	45 837	11 333	34 504	33 690	389 888	859 437
05		11 421	523 019	129 540	39 978	-	39 978	53 691	12 696	40 995	35 870	393 479	927 357
06		21 322	516 307	124 175	39 066	-	39 066	64 378	13 237	51 141	20 731	392 132	1 003 823
07		20 287	513 038	128 376	42 720	-	42 720	74 594	13 867	60 727	11 062	384 662	1 075 539
08		-50 731	598 099	157 478	51 679	-	51 679	80 308	14 574	65 734	25 490	440 621	1 109 541
09		-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 069 323
10		-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 072 709
11		-103 606	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 063 763
12		-110 696	1 191 959	302 050	186 623	64 995	121 627	108 527	39 789	68 737	6 901	889 909	1 031 099
13		-71 791	1 360 768	383 456	231 327	89 378	141 949	101 507	37 418	64 089	50 621	977 312	1 020 348
14		-61 056	1 523 419	484 031	244 502	89 039	155 463	100 968	36 346	64 622	138 561	1 039 388	1 032 158
15		-55 786	1 515 568	445 489	210 652	25 890	184 761	101 941	38 149	63 791	132 897	1 070 079	1 077 590
16		-47 953	1 556 789	452 236	211 510	21 335	190 175	95 160	35 401	59 758	145 566	1 104 554	1 113 840
17		-35 138	1 612 425	467 328	229 746	18 843	210 904	100 734	34 893	65 841	136 847	1 145 097	1 161 867
18		-29 900	1 664 929	491 579	252 624	18 353	234 271	107 329	31 156	76 173	131 626	1 173 350	1 204 241
19	P	-35 637	1 760 802	571 982	268 232	22 491	245 741	110 532	29 327	81 205	193 217	1 188 820	1 244 772
20	A	-123 072	1 990 130	644 560	290 230	18 109	272 121	131 626	38 379	93 247	222 704	1 345 570	1 121 698
19 *Q3*	P	8 955	1 789 866	586 046	264 573	22 343	242 230	101 376	31 405	69 971	220 097	1 203 821	1 235 092
Q4	P	-18 181	1 760 802	571 982	268 232	22 491	245 741	110 532	29 327	81 205	193 217	1 188 820	1 244 772
20 *Q1*	P	-10 834	1 765 749	541 229	265 936	19 347	246 590	101 217	29 963	71 254	174 075	1 224 520	1 236 204
Q2	P	-61 047	1 889 122	598 109	286 937	19 236	267 701	117 462	29 806	87 656	193 710	1 291 013	1 171 347
Q3	P	-3 666	1 905 914	597 728	289 108	19 116	269 992	100 477	29 714	70 763	208 143	1 308 186	1 147 656
Q4	A	-47 525	1 990 130	644 560	290 230	18 109	272 121	131 626	38 379	93 247	222 704	1 345 570	1 121 698

See notes at the end of the chapter.

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
03		-0.4	60.0	12.3	3.5	-	3.5	5.6	1.5	4.1	3.2	47.7	802 266
04		-0.1	58.9	13.5	4.3	-	4.3	5.3	1.3	4.0	3.9	45.4	859 437
05		1.2	56.4	14.0	4.3	-	4.3	5.8	1.4	4.4	3.9	42.4	927 357
06		2.1	51.4	12.4	3.9	-	3.9	6.4	1.3	5.1	2.1	39.1	1 003 823
07		1.9	47.7	11.9	4.0	-	4.0	6.9	1.3	5.6	1.0	35.8	1 075 539
08		-4.6	53.9	14.2	4.7	-	4.7	7.2	1.3	5.9	2.3	39.7	1 109 541
09		-11.3	70.4	17.2	5.9	-	5.9	8.2	1.3	6.9	3.0	53.3	1 069 323
10		-9.5	77.0	16.5	7.4	0.0	7.4	9.6	2.1	7.5	-0.5	60.5	1 072 709
11		-9.7	90.3	20.4	7.6	0.0	7.6	12.7	4.1	8.6	0.2	69.9	1 063 763
12		-10.7	115.6	29.3	18.1	6.3	11.8	10.5	3.9	6.7	0.7	86.3	1 031 099
13		-7.0	133.4	37.6	22.7	8.8	13.9	9.9	3.7	6.3	5.0	95.8	1 020 348
14		-5.9	147.6	46.9	23.7	8.6	15.1	9.8	3.5	6.3	13.4	100.7	1 032 158
15		-5.2	140.6	41.3	19.5	2.4	17.1	9.5	3.5	5.9	12.3	99.3	1 077 590
16		-4.3	139.8	40.6	19.0	1.9	17.1	8.5	3.2	5.4	13.1	99.2	1 113 840
17		-3.0	138.8	40.2	19.8	1.6	18.2	8.7	3.0	5.7	11.8	98.6	1 161 867
18		-2.5	138.3	40.8	21.0	1.5	19.5	8.9	2.6	6.3	10.9	97.4	1 204 241
19	P	-2.9	141.5	46.0	21.5	1.8	19.7	8.9	2.4	6.5	15.5	95.5	1 244 772
20	A	-11.0	177.4	57.5	25.9	1.6	24.3	11.7	3.4	8.3	19.9	120.0	1 121 698
19 *Q3*	P	0.7	144.9	47.4	21.4	1.8	19.6	8.2	2.5	5.7	17.8	97.5	1 235 092
Q4	P	-1.5	141.5	46.0	21.5	1.8	19.7	8.9	2.4	6.5	15.5	95.5	1 244 772
20 *Q1*	P	-1.0	142.8	43.8	21.5	1.6	19.9	8.2	2.4	5.8	14.1	99.1	1 236 204
Q2	P	-5.4	161.3	51.1	24.5	1.6	22.9	10.0	2.5	7.5	16.5	110.2	1 171 347
Q3	P	-0.3	166.1	52.1	25.2	1.7	23.5	8.8	2.6	6.2	18.1	114.0	1 147 656
Q4	A	-4.2	177.4	57.5	25.9	1.6	24.3	11.7	3.4	8.3	19.9	120.0	1 121 698

See notes at the end of the chapter.

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

		Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
		Total 1= 2a5	Central Government 2	Regional (Autonomous) Governments 3	Local Governments 4	Social Security Funds 5	Total 6=7a10	Central Government 7	Regional (Autonomous) Governments 8	Local Governments 9	Social Security Funds 10	11
03		-3 009	-5 227	-3 843	-1 903	7 964	-0.4	-0.7	-0.5	-0.2	1.0	802 266
04		-941	-8 941	-702	112	8 590	-0.1	-1.0	-0.1	0.0	1.0	859 437
05		11 421	4 648	-2 754	-548	10 075	1.2	0.5	-0.3	-0.1	1.1	927 357
06		21 322	8 116	-649	759	13 096	2.1	0.8	-0.1	0.1	1.3	1 003 823
07		20 287	13 262	-3 479	-3 338	13 842	1.9	1.2	-0.3	-0.3	1.3	1 075 539
08		-50 731	-33 616	-19 159	-5 375	7 419	-4.6	-3.0	-1.7	-0.5	0.7	1 109 541
09		-120 576	-100 391	-21 904	-5 910	7 629	-11.3	-9.4	-2.0	-0.6	0.7	1 069 323
10		-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.9	-3.8	-0.7	-0.2	1 072 709
11		-103 606	-38 997	-54 861	-8 506	-1 242	-9.7	-3.7	-5.2	-0.8	-0.1	1 063 763
12		-110 696	-83 415	-20 573	3 307	-10 015	-10.7	-8.1	-2.0	0.3	-1.0	1 031 099
13		-71 791	-49 755	-16 376	5 689	-11 349	-7.0	-4.9	-1.6	0.6	-1.1	1 020 348
14		-61 056	-37 205	-18 696	5 452	-10 607	-5.9	-3.6	-1.8	0.5	-1.0	1 032 158
15		-55 786	-28 717	-18 861	4 645	-12 853	-5.2	-2.7	-1.8	0.4	-1.2	1 077 590
16		-47 953	-28 047	-9 491	6 986	-17 401	-4.3	-2.5	-0.9	0.6	-1.6	1 113 840
17		-35 138	-21 066	-4 165	6 868	-16 775	-3.0	-1.8	-0.4	0.6	-1.4	1 161 867
18		-29 900	-15 786	-3 287	6 483	-17 310	-2.5	-1.3	-0.3	0.5	-1.4	1 204 241
19	P	-35 637	-16 421	-7 105	3 748	-15 859	-2.9	-1.3	-0.6	0.3	-1.3	1 244 772
20	A	-123 072	-93 951	-2 306	2 870	-29 685	-11.0	-8.4	-0.2	0.3	-2.6	1 121 698
19 *Q3*	P	8 955	814	4 951	2 664	526	0.7	0.1	0.4	0.2	0.0	305 647
Q4	P	-18 181	-6 711	-3 492	1 540	-9 518	-1.5	-0.5	-0.3	0.1	-0.8	324 901
20 *Q1*	P	-10 834	-5 781	-2 684	-236	-2 133	-1.0	-0.5	-0.2	-0.0	-0.2	289 961
Q2	P	-61 047	-43 068	-5 075	-1 784	-11 120	-5.4	-3.8	-0.5	-0.2	-1.0	250 838
Q3	P	-3 666	-9 149	9 602	3 823	-7 942	-0.3	-0.8	0.9	0.3	-0.7	281 956
Q4	A	-47 525	-35 953	-4 149	1 067	-8 490	-4.2	-3.2	-0.4	0.1	-0.8	298 943

See notes at the end of the chapter.

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
		Total 1=2a5	Central government 2	Regional (autonomous) governments 3	Local governments 4	Social security funds 5	Central government 6	Regional (autonomous) governments 7	Local governments 8	Social security funds 9	10	Total 11=1-(6a10) 11=(12a15)-10	Central government 12=2-6	Regional (autonomous) governments 13=3-7	Local governments 14=4-8	Social security funds 15=5-9
03		481 415	356 651	61 782	33 147	29 835	36 148	12 754	10 233	11 385	28 120	382 775	320 503	49 028	22 914	18 450
04		505 996	375 476	66 172	34 965	29 384	43 537	14 118	10 811	11 061	36 581	389 888	331 939	52 054	24 153	18 323
05		523 019	379 894	74 965	39 125	29 035	48 097	17 085	13 591	10 789	39 978	393 479	331 797	57 880	25 535	18 246
06		516 307	365 218	80 722	42 499	27 868	38 849	21 597	14 965	9 699	39 066	392 132	326 369	59 126	27 534	18 169
07		513 038	350 143	87 184	46 318	29 393	31 274	25 224	16 933	12 225	42 720	384 662	318 869	61 960	29 385	17 169
08		598 099	417 541	102 136	50 768	27 654	48 681	27 639	18 993	10 486	51 679	440 621	368 860	74 497	31 775	17 169
09		753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10		826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11		960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12		1 191 959	874 254	226 013	62 771	28 921	113 092	36 830	18 768	11 733	121 627	889 909	761 163	189 183	44 003	17 188
13		1 360 768	1 022 819	250 086	59 475	28 388	173 374	39 566	17 365	11 201	141 949	977 312	849 445	210 520	42 109	17 187
14		1 523 419	1 163 466	275 265	56 107	28 582	262 072	37 324	17 778	11 394	155 463	1 039 388	901 393	237 941	38 329	17 188
15		1 515 568	1 134 687	296 000	53 222	31 659	195 403	32 741	18 113	14 471	184 761	1 070 079	939 284	263 259	35 109	17 188
16		1 556 789	1 168 776	306 503	50 170	31 342	200 411	29 507	17 973	14 169	190 175	1 104 554	968 364	276 995	32 197	17 173
17		1 612 425	1 207 128	314 676	47 940	42 682	195 672	26 558	18 905	15 289	210 904	1 145 097	1 011 456	288 118	29 034	27 393
18		1 664 929	1 242 590	319 348	45 086	57 905	195 339	25 952	19 306	16 711	234 271	1 173 350	1 047 251	293 396	25 780	41 194
19 *Q1*	P	1 710 055	1 284 586	319 524	45 813	60 132	218 556	22 598	19 843	17 064	235 327	1 196 668	1 066 029	296 926	25 971	43 068
Q2	P	1 777 958	1 329 785	324 903	47 143	76 127	257 770	24 270	20 909	27 434	240 141	1 207 433	1 072 015	300 633	26 233	48 693
Q3	P	1 789 866	1 351 457	322 051	46 394	69 964	281 173	23 973	21 150	17 519	242 230	1 203 821	1 070 283	298 078	25 244	52 445
Q4	P	1 760 802	1 323 258	322 458	42 261	72 825	262 032	27 378	19 030	17 801	245 741	1 188 820	1 061 227	295 080	23 231	55 024
20 *Q1*	P	1 765 749	1 328 116	321 737	42 514	73 381	233 181	23 459	19 642	18 357	246 590	1 224 520	1 094 934	298 279	22 872	55 025
Q2	P	1 889 122	1 418 637	329 273	45 015	96 197	259 439	23 583	20 044	27 342	267 701	1 291 013	1 159 198	305 689	24 971	68 855
Q3	P	1 905 914	1 441 880	326 700	44 593	92 742	264 169	24 830	20 850	17 887	269 992	1 308 186	1 177 711	301 870	23 743	74 855
Q4	A	1 990 130	1 512 359	330 043	42 460	105 267	305 591	26 421	20 515	19 912	272 121	1 345 570	1 206 768	303 622	21 945	85 355

See notes at the end of the chapter.

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
		Total 1=2a5	Central government 2	Regional (autonomous) governments 3	Local governments 4	Social security funds 5	Central government 6	Regional (autonomous) governments 7	Local governments 8	Social security funds 9	10	Total 11=1-(6a10) 11=(12a15)-10	Central government 12=2-6	Regional (autonomous) governments 13=3-7	Local governments 14=4-8	Social security funds 15=5-9	16
03		60.0	44.5	7.7	4.1	3.7	4.5	1.6	1.3	1.4	3.5	47.7	39.9	6.1	2.9	2.3	802 266
04		58.9	43.7	7.7	4.1	3.4	5.1	1.6	1.3	1.3	4.3	45.4	38.6	6.1	2.8	2.1	859 437
05		56.4	41.0	8.1	4.2	3.1	5.2	1.8	1.5	1.2	4.3	42.4	35.8	6.2	2.8	2.0	927 357
06		51.4	36.4	8.0	4.2	2.8	3.9	2.2	1.5	1.0	3.9	39.1	32.5	5.9	2.7	1.8	1 003 823
07		47.7	32.6	8.1	4.3	2.7	2.9	2.3	1.6	1.1	4.0	35.8	29.6	5.8	2.7	1.6	1 075 539
08		53.9	37.6	9.2	4.6	2.5	4.4	2.5	1.7	0.9	4.7	39.7	33.2	6.7	2.9	1.5	1 109 541
09		70.4	51.3	11.4	5.2	2.6	5.6	2.7	1.9	1.0	5.9	53.3	45.6	8.7	3.2	1.6	1 069 323
10		77.0	54.1	14.6	5.6	2.7	2.8	3.0	2.3	1.1	7.4	60.5	51.4	11.6	3.3	1.6	1 072 709
11		90.3	62.4	19.2	6.1	2.6	3.8	5.5	2.6	1.0	7.6	69.9	58.6	13.7	3.5	1.6	1 063 763
12		115.6	84.8	21.9	6.1	2.8	11.0	3.6	1.8	1.1	11.8	86.3	73.8	18.3	4.3	1.7	1 031 099
13		133.4	100.2	24.5	5.8	2.8	17.0	3.9	1.7	1.1	13.9	95.8	83.3	20.6	4.1	1.7	1 020 348
14		147.6	112.7	26.7	5.4	2.8	25.4	3.6	1.7	1.1	15.1	100.7	87.3	23.1	3.7	1.7	1 032 158
15		140.6	105.3	27.5	4.9	2.9	18.1	3.0	1.7	1.3	17.1	99.3	87.2	24.4	3.3	1.6	1 077 590
16		139.8	104.9	27.5	4.5	2.8	18.0	2.6	1.6	1.3	17.1	99.2	86.9	24.9	2.9	1.5	1 113 840
17		138.8	103.9	27.1	4.1	3.7	16.8	2.3	1.6	1.3	18.2	98.6	87.1	24.8	2.5	2.4	1 161 867
18		138.3	103.2	26.5	3.7	4.8	16.2	2.2	1.6	1.4	19.5	97.4	87.0	24.4	2.1	3.4	1 204 241
19 *Q1*	P	140.6	105.6	26.3	3.8	4.9	18.0	1.9	1.6	1.4	19.4	98.4	87.7	24.4	2.1	3.5	1 215 964
Q2	P	145.0	108.4	26.5	3.8	6.2	21.0	2.0	1.7	2.2	19.6	98.4	87.4	24.5	2.1	4.0	1 226 576
Q3	P	144.9	109.4	26.1	3.8	5.7	22.8	1.9	1.7	1.4	19.6	97.5	86.7	24.1	2.0	4.2	1 235 092
Q4	P	141.5	106.3	25.9	3.4	5.9	21.1	2.2	1.5	1.4	19.7	95.5	85.3	23.7	1.9	4.4	1 244 772
20 *Q1*	P	142.8	107.4	26.0	3.4	5.9	18.9	1.9	1.6	1.5	19.9	99.1	88.6	24.1	1.9	4.5	1 236 204
Q2	P	161.3	121.1	28.1	3.8	8.2	22.1	2.0	1.7	2.3	22.9	110.2	99.0	26.1	2.1	5.9	1 171 347
Q3	P	166.1	125.6	28.5	3.9	8.1	23.0	2.2	1.8	1.6	23.5	114.0	102.6	26.3	2.1	6.5	1 147 656
Q4	A	177.4	134.8	29.4	3.8	9.4	27.2	2.4	1.8	1.8	24.3	120.0	107.6	27.1	2.0	7.6	1 121 698

See notes at the end of the chapter.

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

		General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		10+13 1=4+7+	Debt according to the EDP 2	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b) 3	Debt net of financial assets vis-à-vis General Government 4=2-3	Debt according to the EDP 5	Financial assets vis-à-vis General Government 6	Debt net of financial assets vis-à-vis General Government 7=5-6	Debt according to the EDP 8	Financial assets vis-à-vis General Government 9	Debt net of financial assets vis-à-vis General Government 10=8-9	Debt according to the EDP 11	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest)(c) 12	Debt net of financial assets vis-à-vis General Government 13=11-12
03		382 775	320 503	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04		389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05		393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06		392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07		384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08		440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09		569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10		649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11		743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12		889 909	761 163	61 833	699 329	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13		977 312	849 445	90 557	758 887	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14		1 039 388	901 393	114 599	786 794	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15		1 070 079	939 284	151 445	787 839	263 259	74	263 185	35 109	3	35 106	17 188	33 239	-16 051
16		1 104 554	968 364	174 159	794 205	276 995	6	276 989	32 197	5	32 191	17 173	16 004	1 169
17		1 145 097	1 011 456	201 706	809 750	288 118	6	288 112	29 034	1	29 033	27 393	9 191	18 202
18		1 173 350	1 047 251	228 137	819 114	293 396	5	293 391	25 780	1	25 779	41 194	6 127	35 067
19 *Q1*	P	1 196 668	1 066 029	229 174	836 856	296 926	5	296 921	25 971	1	25 970	43 068	6 146	36 922
Q2	P	1 207 433	1 072 015	235 104	836 911	300 633	5	300 628	26 233	1	26 232	48 693	5 031	43 662
Q3	P	1 203 821	1 070 283	240 223	830 060	298 078	5	298 072	25 244	1	25 244	52 445	2 001	50 444
Q4	P	1 188 820	1 061 227	242 721	818 506	295 080	5	295 074	23 231	1	23 231	55 024	3 014	52 010
20 *Q1*	P	1 224 520	1 094 934	243 615	851 319	298 279	5	298 273	22 872	1	22 872	55 025	2 969	52 056
Q2	P	1 291 013	1 159 198	264 712	894 486	305 689	5	305 684	24 971	1	24 971	68 855	2 983	65 872
Q3	P	1 308 186	1 177 711	267 617	910 094	301 870	5	301 864	23 743	1	23 742	74 855	2 369	72 485
Q4	A	1 345 570	1 206 768	271 570	935 198	303 622	5	303 617	21 945	32	21 913	85 355	514	84 842

See notes at the end of the chapter.

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

			General Govern-ment´s debt according to the EDP (consolida-ted) (a) 1=4+7+10+13	Central government			Regional (autonomous) governments			Local governments			Social security funds		
				Debt according to the EDP 2	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b) 3	Debt net of financial assets vis-à-vis General Govern-ment 4=2-3	Debt according to the EDP 5	Financial assets vis-à-vis General Govern-ment 6	Debt net of financial assets vis-à-vis General Govern-ment 7=5-6	Debt according to the EDP 8	Financial assets vis-à-vis General Govern-ment 9	Debt net of financial assets vis-à-vis General Govern-ment 10=8-9	Debt according to the EDP 11	Financial assets vis-à-vis General Government(Fon-(Fondo de Reserva de la Seguridad Social and rest (c) 12	Debt net of financial assets vis-à-vis General Government 13=11-12
03			47.7	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
04			45.4	38.6	2.0	36.6	6.1	-	6.1	2.8	-	2.8	2.1	2.3	-0.1
05			42.4	35.8	1.9	33.9	6.2	-	6.2	2.8	-	2.8	2.0	2.5	-0.5
06			39.1	32.5	1.7	30.8	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07			35.8	29.6	1.6	28.1	5.8	-	5.8	2.7	-	2.7	1.6	2.4	-0.8
08			39.7	33.2	1.5	31.7	6.7	-	6.7	2.9	-	2.9	1.5	3.1	-1.6
09			53.3	45.6	1.6	44.0	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7
10			60.5	51.4	1.7	49.7	11.6	-	11.6	3.3	-	3.3	1.6	5.7	-4.1
11			69.9	58.6	1.7	56.9	13.7	-	13.7	3.5	-	3.5	1.6	5.9	-4.3
12			86.3	73.8	6.0	67.8	18.3	-	18.3	4.3	-	4.3	1.7	5.8	-4.1
13			95.8	83.3	8.9	74.4	20.6	-	20.6	4.1	-	4.1	1.7	5.0	-3.4
14			100.7	87.3	11.1	76.2	23.1	-	23.1	3.7	-	3.7	1.7	4.0	-2.3
15			99.3	87.2	14.1	73.1	24.4	0.0	24.4	3.3	0.0	3.3	1.6	3.1	-1.5
16			99.2	86.9	15.6	71.3	24.9	0.0	24.9	2.9	0.0	2.9	1.5	1.4	0.1
17			98.6	87.1	17.4	69.7	24.8	0.0	24.8	2.5	0.0	2.5	2.4	0.8	1.6
18			97.4	87.0	18.9	68.0	24.4	0.0	24.4	2.1	0.0	2.1	3.4	0.5	2.9
19	*Q1*	P	98.4	87.7	18.8	68.8	24.4	0.0	24.4	2.1	0.0	2.1	3.5	0.5	3.0
	Q2	P	98.4	87.4	19.2	68.2	24.5	0.0	24.5	2.1	0.0	2.1	4.0	0.4	3.6
	Q3	P	97.5	86.7	19.4	67.2	24.1	0.0	24.1	2.0	0.0	2.0	4.2	0.2	4.1
	Q4	P	95.5	85.3	19.5	65.8	23.7	0.0	23.7	1.9	0.0	1.9	4.4	0.2	4.2
20	*Q1*	P	99.1	88.6	19.7	68.9	24.1	0.0	24.1	1.9	0.0	1.9	4.5	0.2	4.2
	Q2	P	110.2	99.0	22.6	76.4	26.1	0.0	26.1	2.1	0.0	2.1	5.9	0.3	5.6
	Q3	P	114.0	102.6	23.3	79.3	26.3	0.0	26.3	2.1	0.0	2.1	6.5	0.2	6.3
	Q4	A	120.0	107.6	24.2	83.4	27.1	0.0	27.1	2.0	0.0	2.0	7.6	0.0	7.6

See notes at the end of the chapter.

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

			Change in debt according to the EDP (a) 1=2+3+6	Net borrowing (+) or net lending (-) 2	Net acquisition of financial assets (b)(c)			Adjustments (b)							
					Total 3=4+5	Vis-à-vis General Govern-ment 4	Rest 5	Total 6=7+10+11+12+13	Other accounts payable			Other financial transactions within General Govern-ment 10	Due to changes in the exchange rate 11	Other changes in debt volume (d) 12	Other adjust-ments (e) 13
									Total 7=8+9	Vis-à-vis other General Government units 8	Rest 9				
03			-1 370	3 009	1 519	5 409	-3 889	-5 899	-1 046	-1 313	268	-4 095	-793	-	35
04			7 113	941	19 011	8 105	10 905	-12 839	-1 295	325	-1 620	-8 430	-727	-	-2 387
05			3 591	-11 421	26 281	4 696	21 585	-11 269	-7 855	-1 363	-6 492	-3 333	64	-	-145
06			-1 347	-21 322	29 848	-410	30 257	-9 873	-10 687	-541	-10 146	951	-178	-	42
07			-7 470	-20 287	27 488	4 216	23 272	-14 671	-10 215	-630	-9 585	-3 586	-166	-295	-410
08			55 959	50 731	21 171	9 647	11 523	-15 943	-5 714	-707	-5 007	-8 940	-352	-63	-873
09			128 914	120 576	34 802	10 902	23 900	-26 464	-7 766	722	-8 487	-11 623	-129	-48	-6 897
10			79 617	102 193	8 072	23 627	-15 555	-30 648	-14 641	-8 336	-6 305	-15 291	72	-967	179
11			93 891	103 606	19 726	22 948	-3 222	-29 442	-31 930	-21 145	-10 785	-1 803	337	849	3 105
12			146 866	110 696	116 077	100 792	15 284	-79 906	27 861	3 544	24 316	-104 337	313	-1 300	-2 444
13			87 403	71 791	47 849	56 647	-8 798	-32 238	7 202	2 371	4 831	-59 018	281	25 332	-6 035
14			62 076	61 056	38 304	30 880	7 424	-37 283	540	1 072	-533	-31 952	113	-26	-5 958
15			30 691	55 786	14 556	27 108	-12 552	-39 651	-977	-1 803	827	-25 305	-255	-2	-13 113
16			34 475	47 953	-14 085	-3 706	-10 379	607	6 794	2 748	4 046	958	-82	126	-7 190
17			40 543	35 138	36 190	20 967	15 223	-30 785	-5 565	508	-6 073	-21 475	27	-	-3 772
18			28 253	29 900	29 456	19 025	10 431	-31 103	-6 570	3 737	-10 307	-22 763	-51	-	-1 720
19		P	15 470	35 637	3 189	10 637	-7 448	-23 356	-3 220	1 829	-5 049	-12 466	-67	-3 615	-3 987
20		A	156 749	123 072	36 214	24 323	11 891	-2 537	-10 478	839	-11 317	-25 162	-47	34 182	-1 032
19	*Q3*	P	-3 613	-8 955	3 060	2 055	1 005	2 282	5 175	0	5 174	-2 056	-2	-	-836
	Q4	P	-15 000	18 181	-19 559	1 568	-21 127	-13 622	-9 200	2 078	-11 279	-3 646	-28	-	-747
20	*Q1*	P	35 700	10 834	17 807	1 245	16 562	7 059	9 315	-637	9 952	-608	17	-	-1 665
	Q2	P	66 493	61 047	44 167	20 910	23 257	-38 721	-16 240	157	-16 398	-21 067	-17	-	-1 396
	Q3	P	17 173	3 666	-1 336	2 255	-3 592	14 843	16 990	92	16 898	-2 347	-19	-	220
	Q4	A	37 384	47 525	-24 423	-87	-24 336	14 282	-20 543	1 226	-21 768	-1 139	-27	34 182	1 808

See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		-0.2	0.4	0.2	0.7	-0.5	-0.7	-0.1	-0.2	0.0	-0.5	-0.1	-	0.0
04		0.8	0.1	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.3
05		0.4	-1.2	2.8	0.5	2.4	-1.2	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.0
06		-0.1	-2.1	3.0	-0.0	3.1	-1.0	-1.1	-0.0	-1.0	0.1	-0.0	-	0.0
07		-0.7	-1.9	2.6	0.4	2.3	-1.4	-0.9	-0.1	-0.9	-0.3	-0.0	-0.0	-0.0
08		5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1
09		12.1	11.3	3.3	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6
10		7.4	9.5	0.8	2.2	-1.5	-2.9	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0
11		8.8	9.7	1.9	2.2	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3
12		14.2	10.7	11.3	9.7	1.5	-7.7	2.7	0.3	2.3	-10.1	0.0	-0.1	-0.2
13		8.6	7.0	4.7	5.5	-0.9	-3.2	0.7	0.2	0.5	-5.8	0.0	2.5	-0.6
14		6.0	5.9	3.7	3.0	0.7	-3.6	0.1	0.1	-0.0	-3.1	0.0	-0.0	-0.6
15		2.8	5.2	1.4	2.6	-1.2	-3.7	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2
16		3.1	4.3	-1.3	-0.3	-0.9	0.1	0.6	0.3	0.4	0.1	-0.0	0.0	-0.6
17		3.5	3.0	3.1	1.8	1.3	-2.6	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3
18		2.3	2.5	2.4	1.6	0.9	-2.6	-0.5	0.3	-0.8	-1.9	-0.0	-	-0.1
19	P	1.2	2.9	0.3	0.9	-0.6	-1.9	-0.3	0.1	-0.4	-1.0	-0.0	-0.3	-0.3
20	A	14.0	11.0	3.2	2.1	0.8	-0.2	-0.9	0.1	-1.1	-2.2	-0.0	3.0	-0.1
19 *Q3*	P	-0.3	-0.7	0.2	0.2	0.1	0.2	0.4	0.0	0.4	-0.2	-0.0	-	-0.1
Q4	P	-1.2	1.5	-1.6	0.1	-1.7	-1.1	-0.7	0.2	-0.9	-0.3	-0.0	-	-0.1
20 *Q1*	P	3.2	1.0	1.6	0.1	1.3	0.6	0.8	-0.1	0.8	-0.1	0.0	-	-0.1
Q2	P	5.9	5.4	3.9	1.8	2.0	-3.5	-1.4	0.0	-1.4	-1.9	-0.0	-	-0.1
Q3	P	1.5	0.3	-0.1	0.2	-0.3	1.3	1.5	0.0	1.5	-0.2	-0.0	-	0.0
Q4	A	3.3	4.2	-2.2	-0.0	-2.2	1.3	-1.8	0.1	-1.9	-0.1	-0.0	3.0	0.2

See notes at the end of the chapter.

11.10 Net acquisition of financial assets

EUR millions

		Total	By instrument										By counterpart sector		
			Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents		Rest of the world
			Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term							Of which: Vis-à-vis other General Government units	
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
03		1 519	-4 203	1 767	4 091	-298	4 389	1 085	193	-	-171	523	1 549	5 409	-30
04		19 011	6 131	-1 817	9 358	1 019	8 339	1 586	-443	-	-123	2 502	17 883	8 105	1 128
05		26 281	11 377	-695	7 928	508	7 419	197	463	-	-7	6 323	22 161	4 696	4 120
06		29 848	13 343	1 780	9 545	-1 372	10 917	1 283	258	-	-3	5 422	19 724	-410	10 123
07		27 488	12 168	2 973	9 748	527	9 221	2 118	504	-	-9	2 960	20 945	4 216	6 543
08		21 171	819	740	19 159	510	18 649	2 706	838	-	27	-2 379	18 153	9 647	3 017
09		34 802	17 814	12 463	6 210	-38	6 248	8 253	344	-	45	2 136	43 597	10 902	-8 795
10		8 072	-24 635	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 567	10 783	23 627	-2 711
11		19 726	-17 606	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 151	14 321	22 948	5 405
12		116 077	7 170	3 584	-5 188	3 006	-8 194	109 438	3 484	-	165	1 008	100 804	100 792	15 272
13		47 849	-23 693	-6 893	-24 357	-3 370	-20 986	74 647	11 689	-	177	9 386	41 457	56 647	6 393
14		38 304	11 215	-2 062	-19 288	-1 863	-17 425	47 027	-1 621	-	-	970	37 066	30 880	1 237
15		14 556	1 528	67	-15 485	1 335	-16 820	33 792	-3 511	-	22	-1 790	18 830	27 108	-4 275
16		-14 085	-6 166	17 696	-23 951	-1 612	-22 339	20 479	-1 060	-	33	-3 420	-12 692	-3 706	-1 393
17		36 190	13 651	4 524	-6 716	3 216	-9 931	25 781	-1 325	-	-58	4 857	35 396	20 967	794
18		29 456	9 299	-3 974	-3 477	1 505	-4 981	26 256	-18	-	29	-2 633	28 084	19 025	1 372
19	P	3 189	-7 381	-4 534	-1 381	-2 205	823	13 328	-239	-	37	-1 175	3 000	10 637	189
20	A	36 214	14 717	3 104	-3 002	-1 825	-1 177	28 413	-101	-	22	-3 834	35 047	24 323	1 167
19 *Q3*	P	3 060	5 418	4 653	-2 840	-2 257	-582	5 244	-27	-	15	-4 750	2 711	2 055	349
Q4	P	-19 559	-27 235	-22 703	1 151	1 058	93	2 528	-444	-	16	4 426	-20 916	1 568	1 357
20 *Q1*	P	17 807	25 494	30 994	-375	-2	-373	198	219	-	-6	-7 724	19 498	1 245	-1 692
Q2	P	44 167	20 155	3 336	442	86	356	21 452	38	-	13	2 066	43 293	20 910	874
Q3	P	-1 336	-2 880	636	-409	-502	93	2 641	-4	-	4	-689	-2 080	2 255	744
Q4	A	-24 423	-28 053	-31 863	-2 660	-1 407	-1 254	4 121	-354	-	10	2 513	-25 664	-87	1 241

11.11 Net increase in liabilities

EUR millions

		Total	By instrument											By counterpart sector		
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance ,pension and standardised guarantee schemes	Financial derivatives	Other accounts payable	Residents		Rest of the world
				Total	Short-term	Long-term	Total	Short-term	Long-term						Of which: Vis-á-vis other General Government units	
		1=2+3+6+ 9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14	15
03		4 891	173	2 806	871	1 935	867	493	374	-	-	-	1 046	13 559	5 409	-8 668
04		19 490	236	10 078	-366	10 443	7 881	47	7 835	-	-	-	1 295	-7 887	8 105	27 377
05		15 410	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	-	-	7 855	12 398	4 696	3 012
06		7 446	266	-3 892	-1 098	-2 793	384	292	91	-	-	-	10 687	-3 386	-410	10 831
07		6 521	243	-4 701	14 860	-19 560	764	69	695	-	-	-	10 215	19 349	4 216	-12 828
08		71 572	113	52 603	26 818	25 785	13 142	3 161	9 981	-	-	-	5 714	55 969	9 647	15 603
09		155 642	48	132 957	33 875	99 082	12 620	1 686	10 934	2 250	-	-	7 766	98 941	10 902	56 701
10		109 372	116	75 706	-15 184	90 889	18 909	-1 337	20 247	-	-	-	14 641	82 527	23 627	26 845
11		124 200	101	75 357	3 360	71 997	16 811	6 794	10 018	-	-	-	31 930	131 981	22 948	-7 781
12		226 695	-4	65 990	-9 658	75 648	188 569	-93	188 662	-	-	-	-27 861	167 300	100 792	59 394
13		119 422	15	83 505	15 365	68 140	43 104	-3 060	46 164	-	-	-	-7 202	43 080	56 647	76 343
14		98 606	151	50 933	-3 033	53 966	48 061	-459	48 520	-	-	-	-540	42 917	30 880	55 689
15		69 453	209	51 033	4 678	46 355	17 234	-381	17 615	-	-	-	977	4 816	27 108	64 637
16		33 702	191	30 655	129	30 526	9 651	-1 753	11 404	-	-	-	-6 794	36 523	-3 706	-2 821
17		71 724	215	51 973	-3 446	55 419	13 972	-641	14 613	-	-	-	5 565	46 259	20 967	25 465
18		59 589	245	41 139	-8 445	49 585	11 634	-2 178	13 812	-	-	-	6 570	32 872	19 025	26 717
19	P	38 606	169	22 557	-8 796	31 353	12 290	-846	13 136	-	370	-	3 220	-15 677	10 637	54 283
20	A	160 167	82	100 405	15 827	84 578	49 527	-1 843	51 369	-	-325	-	10 478	151 198	24 323	8 970
19 *Q3*	P	-5 291	60	-1 667	-3 669	2 002	1 089	-2 154	3 242	-	402	-	-5 175	-21 681	2 055	16 390
Q4	P	-2 308	26	-10 455	2 316	-12 771	-1 085	-1 525	440	-	6	-	9 200	-3 895	1 568	1 586
20 *Q1*	P	27 706	38	29 861	96	29 766	7 220	6 535	685	-	-99	-	-9 315	5 537	1 245	22 169
Q2	P	105 394	28	66 667	19 842	46 826	22 635	-100	22 736	-	-177	-	16 240	103 887	20 910	1 507
Q3	P	2 474	19	18 909	6 961	11 948	533	-4 214	4 747	-	2	-	-16 990	7 173	2 255	-4 700
Q4	A	24 594	-2	-15 033	-11 072	-3 961	19 138	-4 063	23 201	-	-51	-	20 543	34 600	-87	-10 006

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other General Government units (a)
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
03		382 775	47.7	2 307	321 441	16 671	304 771	59 027	6 507	52 519	28 120
04		389 888	45.4	2 543	320 460	15 284	305 176	66 885	6 554	60 331	36 581
05		393 479	42.4	2 798	323 784	11 077	312 707	66 897	4 567	62 330	39 978
06		392 132	39.1	3 064	321 797	11 379	310 418	67 272	4 859	62 412	39 066
07		384 662	35.8	3 307	313 618	26 031	287 587	67 737	4 928	62 809	42 720
08		440 621	39.7	3 420	356 381	52 692	303 690	80 820	8 089	72 731	51 679
09		569 535	53.3	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10		649 153	60.5	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11		743 043	69.9	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12		889 909	86.3	3 681	668 295	60 576	607 718	217 934	15 139	202 795	186 623
13		977 312	95.8	3 696	759 391	78 861	680 530	214 224	12 078	202 146	231 327
14		1 039 388	100.7	3 847	819 454	77 415	742 039	216 087	11 620	204 468	244 502
15		1 070 079	99.3	4 056	869 444	80 594	788 850	196 578	11 239	185 340	210 652
16		1 104 554	99.2	4 247	916 672	82 242	834 430	183 635	9 485	174 149	211 510
17		1 145 097	98.6	4 462	970 547	75 536	895 011	170 089	8 844	161 244	229 746
18		1 173 350	97.4	4 707	1 013 385	66 422	946 963	155 258	7 722	147 536	252 624
19 *Q1*	P	1 196 668	98.4	4 729	1 034 336	64 702	969 635	157 603	9 171	148 432	256 555
Q2	P	1 207 433	98.4	4 790	1 042 026	60 005	982 022	160 617	10 554	150 063	262 514
Q3	P	1 203 821	97.5	4 851	1 042 422	58 573	983 849	156 548	8 401	148 147	264 573
Q4	P	1 188 820	95.5	4 876	1 030 985	59 819	971 166	152 959	6 876	146 083	268 232
20 *Q1*	P	1 224 520	99.1	4 915	1 060 471	59 910	1 000 561	159 134	13 410	145 723	265 936
Q2	P	1 291 013	110.2	4 942	1 125 391	79 703	1 045 687	160 679	13 310	147 369	286 937
Q3	P	1 308 186	114.0	4 961	1 144 918	87 132	1 057 786	158 306	9 097	149 209	289 108
Q4	A	1 345 570	120.0	4 959	1 167 206	91 005	1 076 201	173 405	5 033	168 372	290 230

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector						By currency		By residual maturity			
			Resident sectors					Rest of the world	Euro	Other curren-cies	Payable within one year or less		Payable in more than one year	
			Total	Financial insti-tutions		Other resident sectors					Debt secu-rities	Loans	Debt secu-rities	Loans
					Of which: Banco de España									
		1=2+6	2=3+5	3	4	5		6	7	8	9	10	11	12
03		382 775	230 409	191 760	18 626	38 649		152 366	375 862	6 913	69 055	9 412	252 387	51 922
04		389 888	213 735	172 904	20 029	40 831		176 153	384 732	5 156	66 889	9 695	253 571	59 733
05		393 479	206 417	173 202	21 023	33 215		187 062	389 387	4 092	64 500	7 962	259 284	61 733
06		392 132	195 552	159 170	19 013	36 382		196 580	389 086	3 046	64 172	8 521	257 625	61 815
07		384 662	200 981	163 411	18 292	37 570		183 681	382 202	2 460	65 692	8 826	247 926	62 218
08		440 621	233 304	180 843	20 342	52 461		207 317	437 652	2 969	85 776	12 099	270 606	72 141
09		569 535	323 548	247 277	23 263	76 271		245 987	565 410	4 125	123 178	13 832	349 500	83 026
10		649 153	371 448	269 194	26 106	102 254		277 705	645 128	4 024	129 079	12 609	404 221	103 243
11		743 043	475 958	336 037	35 313	139 921		267 085	739 298	3 745	139 944	19 504	469 475	114 120
12		889 909	556 284	395 924	37 602	160 360		333 625	886 410	3 499	145 481	19 406	522 814	202 209
13		977 312	600 286	425 600	37 852	174 687		377 025	973 899	3 413	168 677	28 405	590 714	189 516
14		1 039 388	606 041	460 895	40 280	145 146		433 347	1 036 650	2 738	176 566	16 514	642 888	203 421
15		1 070 079	591 754	461 829	88 919	129 925		478 325	1 067 737	2 343	170 554	15 599	698 890	185 036
16		1 104 554	607 842	589 792	143 139	18 049		496 712	1 102 644	1 910	166 319	13 835	750 353	174 046
17		1 145 097	629 581	622 123	203 910	7 457		515 517	1 143 400	1 698	161 340	13 421	809 206	161 130
18		1 173 350	640 095	637 346	226 889	2 749		533 255	1 171 832	1 518	164 888	20 084	848 497	139 881
19 *Q1*	P	1 196 668	653 306	650 887	226 316	2 419		543 362	1 195 275	1 393	172 115	22 740	862 222	139 591
Q2	P	1 207 433	637 761	635 742	223 339	2 018		569 673	1 206 068	1 365	172 086	24 966	869 940	140 442
Q3	P	1 203 821	622 482	620 475	221 436	2 007		581 339	1 202 461	1 360	168 368	21 723	874 054	139 676
Q4	P	1 188 820	606 154	603 976	222 302	2 177		582 706	1 187 483	1 338	156 698	21 578	874 287	136 257
20 *Q1*	P	1 224 520	623 496	621 214	229 017	2 282		601 073	1 223 205	1 315	149 681	28 881	910 791	135 167
Q2	P	1 291 013	684 690	682 263	269 440	2 427		606 371	1 289 693	1 320	163 509	29 689	961 882	135 933
Q3	P	1 308 186	705 253	703 018	292 366	2 235		602 832	1 306 880	1 306	174 346	26 526	970 573	136 741
Q4	A	1 345 570	...	...	...	...		...	1 344 282	1 288	197 394	26 372	969 811	151 992

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
03		20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	802 266
04		19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	859 437
05		20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	927 357
06		25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 003 823
07		31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.5	-	1 075 539
08		35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 109 541
09		43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 069 323
10		48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 072 709
11		49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 063 763
12		47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 031 099
13		45 824	33 270	6 133	6 421	-	4.5	3.3	0.6	0.6	-	1 020 348
14		43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 032 158
15		43 042	32 876	4 997	5 170	-	4.0	3.1	0.5	0.5	-	1 077 590
16		39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 113 840
17		37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 161 867
18		36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 204 241
19 *Q1*	P	35 465	28 942	3 105	3 418	-	2.9	2.4	0.3	0.3	-	1 215 964
Q2	P	35 634	29 180	3 044	3 410	-	2.9	2.4	0.2	0.3	-	1 226 576
Q3	P	35 292	29 159	2 814	3 319	-	2.9	2.4	0.2	0.3	-	1 235 092
Q4	P	35 365	29 319	2 781	3 264	-	2.8	2.4	0.2	0.3	-	1 244 772
20 *Q1*	P	36 223	30 199	2 749	3 275	-	2.9	2.4	0.2	0.3	-	1 236 204
Q2	P	38 282	31 990	2 918	3 374	-	3.3	2.7	0.2	0.3	-	1 171 347
Q3	P	38 091	31 713	3 066	3 312	-	3.3	2.8	0.3	0.3	-	1 147 656
Q4	A	38 607	32 130	3 178	3 300	-	3.4	2.9	0.3	0.3	-	1 121 698

See notes at the end of the chapter.

Secretaría General del Tesoro y Política Financiera and IGAE *EUR millions*

	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other
	1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
07	2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08	1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09	30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10	2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	-	-	165	4 370	1 095	256	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	-	-	124	2 519	1 245	15	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	-	-	54	253	932	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	-	-	62	3 241	1 144	173	267	11 682	1 536	1 692	8 051	404
19	-1 578	10 613	5 663	1 160	-	-	167	1 697	1 743	-	183	12 192	1 585	1 599	8 622	385
20	-701	11 934	5 884	1 197	-	-	160	2 976	1 572	-	146	12 635	1 337	1 706	9 122	471
20 *J-F*	3 399	6 717	4 341	575	-	-	37	1 289	395	-	81	3 317	236	472	2 458	151
21 *J-F*	2 453	6 500	4 208	483	-	-	9	1 406	318	-	76	4 047	223	484	3 220	119
20 *Mar*	-143	541	33	-	-	-	0	300	189	-	20	685	135	89	461	0
Apr	-260	786	177	-	-	-	31	331	241	-	4	1 046	130	148	768	-
May	-1 075	402	190	114	-	-	0	-	90	-	8	1 478	100	221	1 152	3
Jun	-25	290	279	-	-	-	0	0	3	-	7	314	101	232	-25	6
Jul	-530	264	78	135	-	-	20	8	0	-	22	794	92	89	467	146
Aug	-9	500	273	172	-	-	0	13	39	-	3	510	99	89	322	-
Sep	-743	94	72	-	-	-	3	0	4	-	15	837	110	118	609	0
Oct	-815	211	5	-	-	-	0	197	-	-	8	1 025	106	148	761	11
Nov	-1 207	349	74	-	-	-	0	35	177	-	62	1 556	112	-30	1 322	153
Dec	707	1 781	362	202	-	-	68	801	433	-	-85	1 074	116	131	827	-
21 *Jan*	2 553	4 336	2 847	-	-	-	9	1 268	176	-	37	1 783	116	185	1 363	119
Feb	-101	2 163	1 361	483	-	-	0	138	142	-	39	2 264	108	299	1 857	0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.

b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
		Net lending (+) or net borrowing (-)	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Governments units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-5 227	356 651	36 148	-	12 005	1 879	10 127	24 143	320 503	802 266
04		-8 941	375 476	43 537	-	11 932	1 792	10 140	31 605	331 939	859 437
05		4 648	379 894	48 097	-	14 201	3 093	11 108	33 896	331 797	927 357
06		8 116	365 218	38 849	-	19 296	3 695	15 601	19 553	326 369	1 003 823
07		13 262	350 143	31 274	-	21 191	4 049	17 141	10 084	318 869	1 075 539
08		-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 109 541
09		-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 069 323
10		-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 072 709
11		-38 997	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 063 763
12		-83 415	874 254	113 092	64 995	37 787	4 619	33 168	10 309	761 163	1 031 099
13		-49 755	1 022 819	173 374	89 378	36 156	5 192	30 965	47 840	849 445	1 020 348
14		-37 205	1 163 466	262 072	89 039	42 050	7 081	34 968	130 983	901 393	1 032 158
15		-28 717	1 134 687	195 403	25 890	43 012	9 372	33 640	126 501	939 284	1 077 590
16		-28 047	1 168 776	200 411	21 335	39 756	8 626	31 130	139 321	968 364	1 113 840
17		-21 066	1 207 128	195 672	18 843	45 324	9 538	35 786	131 505	1 011 456	1 161 867
18		-15 786	1 242 590	195 339	18 353	49 785	7 032	42 753	127 201	1 047 251	1 204 241
19	P	-16 421	1 323 258	262 032	22 491	51 428	6 270	45 157	188 113	1 061 227	1 244 772
20	A	-93 951	1 512 359	305 591	18 109	70 057	16 661	53 395	217 425	1 206 768	1 121 698
19 *Q3*	P	814	1 351 457	281 173	22 343	44 569	7 520	37 049	214 261	1 070 283	1 235 092
Q4	P	-6 711	1 323 258	262 032	22 491	51 428	6 270	45 157	188 113	1 061 227	1 244 772
20 *Q1*	P	-5 781	1 328 116	233 181	19 347	44 061	7 072	36 989	169 774	1 094 934	1 236 204
Q2	P	-43 068	1 418 637	259 439	19 236	51 058	6 999	44 058	189 145	1 159 198	1 171 347
Q3	P	-9 149	1 441 880	264 169	19 116	41 787	6 987	34 800	203 266	1 177 711	1 147 656
Q4	A	-35 953	1 512 359	305 591	18 109	70 057	16 661	53 395	217 425	1 206 768	1 121 698

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

			Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
		Net lending (+) or net borrowing (-)	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Governments units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-0.7	44.5	4.5	-	1.5	0.2	1.3	3.0	39.9	802 266
04		-1.0	43.7	5.1	-	1.4	0.2	1.2	3.7	38.6	859 437
05		0.5	41.0	5.2	-	1.5	0.3	1.2	3.7	35.8	927 357
06		0.8	36.4	3.9	-	1.9	0.4	1.6	1.9	32.5	1 003 823
07		1.2	32.6	2.9	-	2.0	0.4	1.6	0.9	29.6	1 075 539
08		-3.0	37.6	4.4	-	2.2	0.4	1.8	2.2	33.2	1 109 541
09		-9.4	51.3	5.6	-	2.8	0.4	2.4	2.9	45.6	1 069 323
10		-4.9	54.1	2.8	0.0	3.1	0.5	2.6	-0.3	51.4	1 072 709
11		-3.7	62.4	3.8	0.0	3.2	0.4	2.8	0.5	58.6	1 063 763
12		-8.1	84.8	11.0	6.3	3.7	0.4	3.2	1.0	73.8	1 031 099
13		-4.9	100.2	17.0	8.8	3.5	0.5	3.0	4.7	83.3	1 020 348
14		-3.6	112.7	25.4	8.6	4.1	0.7	3.4	12.7	87.3	1 032 158
15		-2.7	105.3	18.1	2.4	4.0	0.9	3.1	11.7	87.2	1 077 590
16		-2.5	104.9	18.0	1.9	3.6	0.8	2.8	12.5	86.9	1 113 840
17		-1.8	103.9	16.8	1.6	3.9	0.8	3.1	11.3	87.1	1 161 867
18		-1.3	103.2	16.2	1.5	4.1	0.6	3.6	10.6	87.0	1 204 241
19	P	-1.3	106.3	21.1	1.8	4.1	0.5	3.6	15.1	85.3	1 244 772
20	A	-8.4	134.8	27.2	1.6	6.2	1.5	4.8	19.4	107.6	1 121 698
19 *Q3*	P	0.1	109.4	22.8	1.8	3.6	0.6	3.0	17.3	86.7	1 235 092
Q4	P	-0.5	106.3	21.1	1.8	4.1	0.5	3.6	15.1	85.3	1 244 772
20 *Q1*	P	-0.5	107.4	18.9	1.6	3.6	0.6	3.0	13.7	88.6	1 236 204
Q2	P	-3.8	121.1	22.1	1.6	4.4	0.6	3.8	16.1	99.0	1 171 347
Q3	P	-0.8	125.6	23.0	1.7	3.6	0.6	3.0	17.7	102.6	1 147 656
Q4	A	-3.2	134.8	27.2	1.6	6.2	1.5	4.8	19.4	107.6	1 121 698

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
03		-1 071	5 227	-6 365	-121	-6 244	66	-265	-1 084	820	-	-648	-	979
04		11 436	8 941	4 951	38	4 912	-2 456	73	87	-14	-	-692	-	-1 837
05		-143	-4 648	6 294	-1	6 295	-1 788	-2 270	-1 302	-969	-	-3	-	485
06		-5 428	-8 116	7 300	41	7 259	-4 612	-5 094	-602	-4 492	-	-110	-	592
07		-7 500	-13 262	7 638	45	7 593	-1 876	-1 894	-354	-1 540	-	-60	-64	143
08		49 991	33 616	20 295	286	20 010	-3 920	-3 171	-769	-2 402	-	-408	-63	-278
09		118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10		63 516	52 075	14 088	8 869	5 219	-2 646	-3 314	-1 365	-1 949	-371	-41	-411	1 490
11		72 606	38 997	31 527	21 890	9 638	2 082	-1 610	632	-2 242	-75	129	-46	3 684
12		137 370	83 415	122 126	103 779	18 348	-68 171	-1 589	148	-1 738	-64 550	202	-1 300	-934
13		88 282	49 755	55 298	64 722	-9 423	-16 771	1 816	-573	2 389	-51 552	217	25 332	7 417
14		51 949	37 205	44 702	39 821	4 881	-29 958	-5 894	-1 890	-4 005	-17 427	38	-26	-6 650
15		37 890	28 717	19 789	35 440	-15 650	-10 616	-964	-2 290	1 327	349	-264	-2	-9 736
16		29 081	28 047	-1 231	15 186	-16 417	2 264	3 267	746	2 521	4 556	-49	-	-5 510
17		43 092	21 066	32 598	27 133	5 465	-10 572	-5 558	-913	-4 645	-508	21	-	-4 527
18		35 795	15 786	25 973	24 680	1 292	-5 964	-4 436	2 506	-6 943	489	-63	-	-1 954
19	P	13 976	16 421	7 330	14 452	-7 122	-9 775	-1 665	762	-2 427	-4 138	-69	-3 532	-371
20	A	145 541	93 951	25 716	26 369	-654	25 875	-8 015	-500	-7 515	1 382	-41	34 182	-1 634
19 *Q3*	P	-1 731	-814	5 112	5 062	50	-6 030	-5 216	-77	-5 139	30	-7	-	-836
Q4	P	-9 057	6 711	-8 812	1 746	-10 557	-6 956	-6 912	1 249	-8 162	-148	-25	-	130
20 *Q1*	P	33 707	5 781	21 272	489	20 782	6 655	7 367	-802	8 169	145	10	-	-866
Q2	P	64 264	43 068	29 773	21 102	8 672	-8 578	-6 994	72	-7 066	110	-14	-	-1 679
Q3	P	18 513	9 149	906	2 750	-1 843	8 458	9 275	12	9 263	121	-14	-	-924
Q4	A	29 058	35 953	-26 235	2 029	-28 264	19 340	-17 663	217	-17 880	1 007	-22	34 182	1 836

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
03		-0.1	0.7	-0.8	-0.0	-0.8	0.0	-0.0	-0.1	0.1	-	-0.1	-	0.1
04		1.3	1.0	0.6	0.0	0.6	-0.3	0.0	0.0	-0.0	-	-0.1	-	-0.2
05		-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.1	-	-0.0	-	0.1
06		-0.5	-0.8	0.7	0.0	0.7	-0.5	-0.5	-0.1	-0.4	-	-0.0	-	0.1
07		-0.7	-1.2	0.7	0.0	0.7	-0.2	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.0
08		4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09		11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10		5.9	4.9	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11		6.8	3.7	3.0	2.1	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12		13.3	8.1	11.8	10.1	1.8	-6.6	-0.2	0.0	-0.2	-6.3	0.0	-0.1	-0.1
13		8.7	4.9	5.4	6.3	-0.9	-1.6	0.2	-0.1	0.2	-5.1	0.0	2.5	0.7
14		5.0	3.6	4.3	3.9	0.5	-2.9	-0.6	-0.2	-0.4	-1.7	0.0	-0.0	-0.6
15		3.5	2.7	1.8	3.3	-1.5	-1.0	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16		2.6	2.5	-0.1	1.4	-1.5	0.2	0.3	0.1	0.2	0.4	-0.0	-	-0.5
17		3.7	1.8	2.8	2.3	0.5	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.4
18		3.0	1.3	2.2	2.0	0.1	-0.5	-0.4	0.2	-0.6	0.0	-0.0	-	-0.2
19	P	1.1	1.3	0.6	1.2	-0.6	-0.8	-0.1	0.1	-0.2	-0.3	-0.0	-0.3	-0.0
20	A	13.0	8.4	2.3	2.4	-0.1	2.3	-0.7	-0.0	-0.7	0.1	-0.0	3.0	-0.1
19 *Q3*	P	-0.1	-0.1	0.4	0.4	0.0	-0.5	-0.4	-0.0	-0.4	0.0	-0.0	-	-0.1
Q4	P	-0.7	0.5	-0.7	0.1	-0.8	-0.6	-0.6	0.1	-0.7	-0.0	-0.0	-	0.0
20 *Q1*	P	3.0	0.5	1.9	0.0	1.9	0.6	0.7	-0.1	0.7	0.0	0.0	-	-0.1
Q2	P	5.7	3.8	2.7	1.9	0.8	-0.8	-0.6	0.0	-0.6	0.0	-0.0	-	-0.1
Q3	P	1.7	0.8	0.1	0.2	-0.2	0.8	0.8	0.0	0.8	0.0	-0.0	-	-0.1
Q4	A	2.6	3.2	-2.3	0.2	-2.5	1.7	-1.6	0.0	-1.6	0.1	-0.0	3.0	0.2

See notes at the end of the chapter.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		-6 365	-5 730	523	429	-6 682	-	-	-	1 084	-603	-	-109	-1 007	-121
04		4 951	2 028	158	487	1 384	-	-	-	1 573	-901	-	-82	2 333	38
05		6 294	3 142	278	1 587	1 276	-	-	-	186	-378	-	-31	3 375	-1
06		7 300	2 643	631	1 431	581	-	-	-	1 283	-229	-	-22	3 624	41
07		7 638	3 840	-195	2 237	1 798	-	-	-	2 106	275	-	-6	1 423	45
08		20 295	11 611	2 887	748	7 976	7 223	-	7 223	2 619	406	-	43	-1 606	286
09		29 977	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 907	7	-	-60	237	-114
10		14 088	-9 361	-10 789	-484	1 912	366	-	366	6 844	8 381	-	-156	8 014	8 869
11		31 527	-5 318	-1 536	-812	-2 970	-6 855	9	-6 863	12 921	-346	-	-93	31 217	21 890
12		122 126	5 335	4 210	-267	1 392	2 425	4 681	-2 257	109 463	3 456	-	-61	1 509	103 779
13		55 298	-24 912	-5 896	-5 826	-13 191	-16 327	-2 931	-13 396	74 282	11 674	-	-48	10 629	64 722
14		44 702	8 110	-396	4 837	3 669	-6 898	-1 778	-5 120	46 658	-1 878	-	-	-1 289	39 821
15		19 789	-2 035	85	13 173	-15 293	-4 249	1 335	-5 584	33 621	-3 180	-	-	-4 367	35 440
16		-1 231	-11 398	17 249	-19 081	-9 566	-4 714	-1 603	-3 111	20 663	-937	-	-	-4 845	15 186
17		32 598	6 456	4 620	996	840	137	-158	295	25 837	-1 267	-	-91	1 526	27 133
18		25 973	842	-3 951	1 052	3 742	-289	1 090	-1 380	26 409	-35	-	-6	-948	24 680
19	P	7 330	-6 015	-4 642	-159	-1 215	1 760	1	1 759	13 364	-164	-	-0	-1 616	14 452
20	A	25 716	1 120	-565	1 008	676	-403	-218	-185	28 439	160	-	-6	-3 593	26 369
19 *Q3*	P	5 112	4 009	2 497	-245	1 757	238	-0	239	5 294	14	-	-	-4 443	5 062
Q4	P	-8 812	-17 659	-18 516	215	642	131	1	130	2 758	-402	-	6	6 354	1 746
20 *Q1*	P	21 272	29 884	31 062	-169	-1 008	-309	-0	-309	-16	320	-	-8	-8 600	489
Q2	P	29 773	7 287	2 969	-1 572	5 890	413	87	326	21 305	-17	-	1	784	21 102
Q3	P	906	-3 157	402	1 062	-4 621	218	46	171	2 793	36	-	-	1 015	2 750
Q4	A	-26 235	-32 895	-34 997	1 687	415	-725	-351	-373	4 357	-179	-	-	3 207	2 029

See notes at the end of the chapter.

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
03		320 503	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	...	...
04		331 939	38.6	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	...	...
05		331 797	35.8	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	...	...
06		326 369	32.5	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	...	...
07		318 869	29.6	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	...	...
08		368 860	33.2	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	...	...
09		487 670	45.6	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	...	...
10		551 186	51.4	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	...	...
11		623 792	58.6	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	...	...
12		761 163	73.8	3 681	663 764	57 217	606 547	93 718	2 577	91 141	59 794	...	...
13		849 445	83.3	3 696	752 106	77 670	674 436	93 642	709	92 933	51 392	...	...
14		901 393	87.3	3 847	804 320	77 345	726 975	93 226	337	92 889	40 864	40 864	-
15		939 284	87.2	4 056	853 593	80 515	773 078	81 635	584	81 051	33 105	33 028	77
16		968 364	86.9	4 247	886 097	82 025	804 071	78 021	239	77 782	15 809	15 797	12
17		1 011 456	87.1	4 462	933 234	78 656	854 578	73 760	192	73 569	9 004	8 997	7
18		1 047 251	87.0	4 707	976 717	69 992	906 725	65 827	1 587	64 240	5 970	5 963	7
19 *Q1*	P	1 066 029	87.7	4 729	995 365	68 237	927 128	65 935	1 382	64 553	5 991	5 985	7
Q2	P	1 072 015	87.4	4 790	1 001 662	62 319	939 343	65 562	1 275	64 287	4 876	4 869	7
Q3	P	1 070 283	86.7	4 851	999 531	58 639	940 891	65 902	1 418	64 484	1 849	1 843	6
Q4	P	1 061 227	85.3	4 876	989 551	60 969	928 583	66 799	1 804	64 995	2 864	2 858	6
20 *Q1*	P	1 094 934	88.6	4 915	1 024 470	61 097	963 373	65 550	1 722	63 828	2 826	2 820	6
Q2	P	1 159 198	99.0	4 942	1 088 063	80 892	1 007 171	66 193	1 589	64 604	2 840	2 834	6
Q3	P	1 177 711	102.6	4 961	1 106 403	87 469	1 018 934	66 347	1 883	64 463	2 251	2 245	6
Q4	A	1 206 768	107.6	4 959	1 125 855	90 690	1 035 166	75 954	2 145	73 809	403	397	6

See notes at the end of the chapter.

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State		Other central government units							Central go- verment debt according to the EDP held by other central go- vernment units
				Of which: MEDE loan	Total	Fondo de Reestruc- turación Ordenada Bancaria (FROB)	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortiza- del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonó- mica (FLA)	Fondo para la Finan- ciación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+4-11	2	3	4=5a10	5	6	7	8	9	10	11
03		320 503	312 896	-	7 608	-	-	-	-	-	7 608	-
04		331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05		331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06		326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07		318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08		368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09		487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10		551 186	544 790	-	6 767	3 000	-	-	-	-	3 767	371
11		623 792	598 995	-	25 243	10 945	-	9 906	-	-	4 392	446
12		761 163	711 227	39 468	114 931	50 413	-	15 503	16 800	27 781	4 434	64 995
13		849 445	788 781	41 333	150 042	22 958	-	23 159	39 800	36 125	27 999	89 378
14		901 393	870 499	39 721	119 934	15 961	-	22 304	62 800	-	18 869	89 039
15		939 284	916 992	35 721	48 182	16 481	-	20 003	-	-	11 698	25 890
16		968 364	950 763	34 721	38 935	13 976	-	18 491	-	-	6 468	21 335
17		1 011 456	996 888	31 721	33 411	10 456	-	17 025	-	-	5 929	18 843
18		1 047 251	1 034 859	23 721	30 745	10 456	-	15 657	-	-	4 632	18 353
19 *Q1*	P	1 066 029	1 057 632	23 721	29 626	10 456	-	15 122	-	-	4 048	21 229
Q2	P	1 072 015	1 065 242	23 721	29 145	10 456	-	14 802	-	-	3 887	22 373
Q3	P	1 070 283	1 064 356	23 721	28 271	10 456	-	14 125	-	-	3 690	22 343
Q4	P	1 061 227	1 055 118	23 721	28 600	10 456	-	13 722	-	-	4 422	22 491
20 *Q1*	P	1 094 934	1 089 070	23 721	25 210	7 456	-	13 581	-	-	4 173	19 347
Q2	P	1 159 198	1 154 085	23 721	24 349	7 456	-	12 895	-	-	3 998	19 236
Q3	P	1 177 711	1 171 504	23 721	25 322	7 456	-	13 661	-	-	4 205	19 116
Q4	A	1 206 768	1 166 116	23 721	58 761	7 456	-	12 645	-	-	38 659	18 109

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
			As a per- centage of GDP mp		Total	Short- term	Long- term	Total	Short- term	Long- term	Value	As a per- centage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
03		312 896	39.0	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.9
04		323 417	37.6	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05		322 907	34.8	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06		316 757	31.6	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07		312 083	29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08		362 890	32.7	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		479 541	44.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10		544 790	50.8	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.9
11		598 995	56.3	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.4
12		711 227	69.0	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.3
13		788 781	77.3	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.2
14		870 499	84.3	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.7
15		916 992	85.1	4 056	839 774	82 435	757 339	73 162	-	73 162	107 913	10.0
16		950 763	85.4	4 247	873 864	82 363	791 501	72 652	-	72 652	99 784	9.0
17		996 888	85.8	4 462	923 095	78 835	844 260	69 331	-	69 331	96 921	8.3
18		1 034 859	85.9	4 707	967 957	70 442	897 515	62 195	73	62 121	93 488	7.8
19 *Q1*	P	1 057 632	87.0	4 729	990 602	68 687	921 915	62 301	79	62 222	91 990	7.6
Q2	P	1 065 242	86.8	4 790	998 043	62 769	935 274	62 409	69	62 339	92 003	7.5
Q3	P	1 064 356	86.2	4 851	996 867	59 089	937 778	62 638	113	62 524	90 702	7.3
Q4	P	1 055 118	84.8	4 876	987 106	61 419	925 688	63 135	156	62 979	90 373	7.3
20 *Q1*	P	1 089 070	88.1	4 915	1 022 021	61 547	960 474	62 135	177	61 958	89 301	7.2
Q2	P	1 154 085	98.5	4 942	1 086 632	81 407	1 005 226	62 511	123	62 388	150 728	12.9
Q3	P	1 171 504	102.1	4 961	1 103 652	88 031	1 015 621	62 891	90	62 801	168 332	14.7
Q4	A	1 166 116	104.0	4 959	1 088 916	77 392	1 011 524	72 242	110	72 132	179 300	16.0

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans		
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
03		7 608	0.9	-	5 015	-	5 015	2 593	829	1 764
04		8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05		8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06		9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07		6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08		5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09		8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11		25 243	2.4	-	21 701	-	21 701	3 542	525	3 017
12		114 931	11.1	-	28 051	-	28 051	86 880	2 577	84 304
13		150 042	14.7	-	55 303	-	55 303	94 739	709	94 030
14		119 934	11.6	-	29 870	-	29 870	90 063	337	89 726
15		48 182	4.5	-	26 253	-	26 253	21 929	584	21 345
16		38 935	3.5	-	20 111	-	20 111	18 825	239	18 586
17		33 411	2.9	-	18 525	-	18 525	14 885	192	14 694
18		30 745	2.6	-	16 657	-	16 657	14 088	1 514	12 574
19 *Q1*	P	29 626	2.4	-	15 536	-	15 536	14 090	1 304	12 787
Q2	P	29 145	2.4	-	15 536	-	15 536	13 609	1 205	12 404
Q3	P	28 271	2.3	-	14 550	-	14 550	13 721	1 305	12 416
Q4	P	28 600	2.3	-	14 480	-	14 480	14 120	1 648	12 472
20 *Q1*	P	25 210	2.0	-	14 339	-	14 339	10 871	1 545	9 326
Q2	P	24 349	2.1	-	13 211	-	13 211	11 138	1 467	9 672
Q3	P	25 322	2.2	-	14 411	-	14 411	10 912	1 793	9 118
Q4	A	58 761	5.2	-	47 592	13 508	34 084	11 169	2 035	9 133

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ------ ENAIRE	SEPI	Rest
			As a percentage of GDP mp						
		1	2	3	4	5	6	7	8
03		11 408	1.4	6 714	-	300	2 772	213	1 409
04		9 292	1.1	2 104	-	800	4 939	213	1 236
05		10 961	1.2	-	1 751	2 190	5 671	91	1 258
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613
09		24 219	2.3	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.3	-	4 927	11 844	11 820	149	4 529
14		33 054	3.2	-	4 799	13 551	10 966	102	3 637
15		32 876	3.1	-	4 709	14 529	9 864	10	3 764
16		30 589	2.7	-	4 067	14 491	8 662	0	3 369
17		30 052	2.6	-	4 215	15 125	7 574	-	3 138
18		29 380	2.4	-	4 417	15 420	6 726	0	2 816
19 *Q1*	P	28 942	2.4	-	4 318	15 410	6 464	0	2 751
Q2	P	29 180	2.4	-	4 251	15 836	6 422	0	2 671
Q3	P	29 159	2.4	-	4 082	16 052	6 272	0	2 752
Q4	P	29 319	2.4	-	4 327	16 115	6 205	0	2 671
20 *Q1*	P	30 199	2.4	-	4 276	16 595	6 742	0	2 585
Q2	P	31 990	2.7	-	4 755	16 420	8 099	0	2 717
Q3	P	31 713	2.8	-	4 796	16 442	7 701	0	2 773
Q4	A	32 130	2.9	-	5 188	16 617	7 517	0	2 807

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		7 964	29 835	11 385	-	11 385	9 491	1 894	-	18 450	802 266
04		8 590	29 384	11 061	-	11 061	9 310	1 751	-	18 323	859 437
05		10 075	29 035	10 789	-	10 789	9 271	1 518	-	18 246	927 357
06		13 096	27 868	9 699	-	9 699	9 287	412	-	18 169	1 003 823
07		13 842	29 393	12 225	-	12 225	9 343	2 882	-	17 169	1 075 539
08		7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 109 541
09		7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 069 323
10		-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 072 709
11		-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 063 763
12		-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 031 099
13		-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 020 348
14		-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 032 158
15		-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 077 590
16		-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 113 840
17		-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 161 867
18		-17 310	57 905	16 711	-	16 711	9 298	7 413	-	41 194	1 204 241
19	P	-15 859	72 825	17 801	-	17 801	9 375	8 426	-0	55 024	1 244 772
20	A	-29 685	105 267	19 912	-	19 912	9 375	10 537	-	85 355	1 121 698
19 *Q3*	P	526	69 964	17 519	-	17 519	9 298	8 222	-0	52 445	1 235 092
Q4	P	-9 518	72 825	17 801	-	17 801	9 375	8 426	-0	55 024	1 244 772
20 *Q1*	P	-2 133	73 381	18 357	-	18 357	9 375	8 982	-0	55 025	1 236 204
Q2	P	-11 120	96 197	27 342	-	27 342	9 375	17 967	-	68 855	1 171 347
Q3	P	-7 942	92 742	17 887	-	17 887	9 375	8 512	-	74 855	1 147 656
Q4	A	-8 490	105 267	19 912	-	19 912	9 375	10 537	-	85 355	1 121 698

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		1.0	3.7	1.4	-	1.4	1.2	0.2	-	2.3	802 266
04		1.0	3.4	1.3	-	1.3	1.1	0.2	-	2.1	859 437
05		1.1	3.1	1.2	-	1.2	1.0	0.2	-	2.0	927 357
06		1.3	2.8	1.0	-	1.0	0.9	0.0	-	1.8	1 003 823
07		1.3	2.7	1.1	-	1.1	0.9	0.3	-	1.6	1 075 539
08		0.7	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 109 541
09		0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 069 323
10		-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 072 709
11		-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 063 763
12		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 031 099
13		-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 020 348
14		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 032 158
15		-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 077 590
16		-1.6	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 113 840
17		-1.4	3.7	1.3	-	1.3	0.8	0.5	-	2.4	1 161 867
18		-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 204 241
19	P	-1.3	5.9	1.4	-	1.4	0.8	0.7	-0.0	4.4	1 244 772
20	A	-2.6	9.4	1.8	-	1.8	0.8	0.9	-	7.6	1 121 698
19 *Q3*	P	0.0	5.7	1.4	-	1.4	0.8	0.7	-0.0	4.2	1 235 092
Q4	P	-0.8	5.9	1.4	-	1.4	0.8	0.7	-0.0	4.4	1 244 772
20 *Q1*	P	-0.2	5.9	1.5	-	1.5	0.8	0.7	-0.0	4.5	1 236 204
Q2	P	-1.0	8.2	2.3	-	2.3	0.8	1.5	-	5.9	1 171 347
Q3	P	-0.7	8.1	1.6	-	1.6	0.8	0.7	-	6.5	1 147 656
Q4	A	-0.8	9.4	1.8	-	1.8	0.8	0.9	-	7.6	1 121 698

See notes at the end of the chapter.

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		-127	-7 964	6 747	4 606	2 141	1 090	1 743	36	1 707	-	-	-	-653
04		-127	-8 590	8 438	8 496	-59	25	324	181	143	-	-	-	-299
05		-77	-10 075	9 856	4 065	5 790	142	272	39	233	-	-	-	-130
06		-77	-13 096	12 051	-878	12 928	968	1 089	-16	1 105	-	-	-	-121
07		-1 000	-13 842	16 021	4 255	11 766	-3 179	-2 526	-56	-2 470	-	-	-231	-423
08		-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-35
09		-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-146
10		-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-325
11		-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	39
12		20	10 015	-8 799	-3 166	-5 633	-1 197	-988	-164	-824	-	-	-	-209
13		-1	11 349	-11 682	-8 346	-3 337	333	532	138	394	-	-	-	-199
14		1	10 607	-10 516	-9 603	-913	-90	-193	23	-216	-	-	-	103
15		0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-55
16		-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-59
17		10 220	16 775	-5 413	-7 143	1 731	-1 142	-1 120	-0	-1 120	-	-	-	-22
18		13 801	17 310	-2 213	-5 476	3 263	-1 296	-1 422	-	-1 422	-	-	-	126
19	P	13 830	15 859	-818	-3 139	2 321	-1 211	-1 088	-77	-1 011	-	-	-	-123
20	A	30 331	29 685	2 644	-2 674	5 318	-1 998	-2 111	-	-2 111	-	-	-	113
19 *Q3*	P	3 752	-526	-5 774	-3 078	-2 696	10 051	9 914	-	9 914	-	-	-	137
Q4	P	2 580	9 518	-6 131	1 020	-7 151	-807	-279	-77	-202	-	-	-	-528
20 *Q1*	P	0	2 133	-1 091	-61	-1 030	-1 042	-557	-	-557	-	-	-	-485
Q2	P	13 830	11 120	11 675	29	11 646	-8 965	-8 984	-	-8 984	-	-	-	19
Q3	P	6 000	7 942	-10 829	-627	-10 202	8 887	9 455	-	9 455	-	-	-	-568
Q4	A	10 501	8 490	2 888	-2 016	4 904	-877	-2 024	-	-2 024	-	-	-	1 147

See notes at the end of the chapter.

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		-0.0	-1.0	0.8	0.6	0.3	0.1	0.2	0.0	0.2	-	-	-	-0.1
04		-0.0	-1.0	1.0	1.0	-0.0	0.0	0.0	0.0	0.0	-	-	-	-0.0
05		-0.0	-1.1	1.1	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-0.0
06		-0.0	-1.3	1.2	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-0.0
07		-0.1	-1.3	1.5	0.4	1.1	-0.3	-0.2	-0.0	-0.2	-	-	-0.0	-0.0
08		-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-0.0
09		-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-0.0
10		-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11		-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	0.0
12		0.0	1.0	-0.9	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
13		-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-0.0
14		0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	0.0
15		0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-0.0
16		-0.0	1.6	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-0.0
17		0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
18		1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	0.0
19	P	1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
20	A	2.7	2.6	0.2	-0.2	0.5	-0.2	-0.2	-	-0.2	-	-	-	0.0
19 *Q3*	P	0.3	-0.0	-0.5	-0.2	-0.2	0.8	0.8	-	0.8	-	-	-	0.0
Q4	P	0.2	0.8	-0.5	0.1	-0.6	-0.1	-0.0	-0.0	-0.0	-	-	-	-0.0
20 *Q1*	P	0.0	0.2	-0.1	-0.0	-0.1	-0.1	-0.0	-	-0.0	-	-	-	-0.0
Q2	P	1.2	1.0	1.0	0.0	1.0	-0.8	-0.8	-	-0.8	-	-	-	0.0
Q3	P	0.5	0.7	-1.0	-0.1	-0.9	0.8	0.8	-	0.8	-	-	-	-0.1
Q4	A	0.9	0.8	0.3	-0.2	0.4	-0.1	-0.2	-	-0.2	-	-	-	0.1

See notes at the end of the chapter.

12.15 Net adquisiton of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		1=2+6+9+10+11+12+13	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		6 747	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	839	4 606
04		8 438	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	567	8 496
05		9 856	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 227	4 065
06		12 051	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	656	-878
07		16 021	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	1 563	4 255
08		5 713	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-1 491	8 513
09		7 920	6 219	6 042	331	-153	20	-37	58	2	228	-	-	1 450	12 110
10		-1 205	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	787	15 187
11		-2 307	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	207	1 436
12		-8 799	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-266	-3 166
13		-11 682	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 113	-8 346
14		-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603
15		-9 720	1 108	-19	627	499	-11 237	-1	-11 236	-1	-327	-	-	737	-10 070
16		-17 666	239	437	-125	-73	-19 169	-8	-19 161	-0	-134	-	-	1 398	-18 305
17		-5 413	1 446	-82	702	826	-6 845	3 374	-10 219	-0	-8	-	-	-5	-7 143
18		-2 213	2 656	-53	3 174	-465	-3 185	414	-3 599	-0	-12	-	-	-1 671	-5 476
19	P	-818	1 340	131	477	732	-3 143	-2 206	-937	-0	-1	-	-	986	-3 139
20	A	2 644	5 470	3 291	1 978	200	-2 595	-1 607	-988	-1	-142	-	-	-87	-2 674
19 *Q3*	P	-5 774	-2 593	2 181	-3 994	-781	-3 077	-2 257	-820	-0	-8	-	-	-95	-3 078
Q4	P	-6 131	-7 458	-4 196	-3 505	244	1 020	1 057	-37	0	-8	-	-	314	1 020
20 *Q1*	P	-1 091	-95	-82	44	-57	-62	-2	-60	-0	-79	-	-	-855	-61
Q2	P	11 675	11 217	372	7 727	3 118	29	-2	30	-1	70	-	-	361	29
Q3	P	-10 829	-10 577	233	-7 717	-3 093	-626	-549	-78	-0	7	-	-	367	-627
Q4	A	2 888	4 924	2 769	1 924	231	-1 936	-1 055	-881	-	-141	-	-	40	-2 016

See notes at the end of the chapter.

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
03		18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16		17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17		27 393	2.4	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18		41 194	3.4	-	-	-	-	41 194	1	41 193	41 191	41 191	-
19 *Q1*	P	43 068	3.5	-	-	-	-	43 068	1	43 067	43 066	43 066	-
Q2	P	48 693	4.0	-	-	-	-	48 693	1	48 692	48 691	48 691	-
Q3	P	52 445	4.2	-	-	-	-	52 445	2	52 443	52 441	52 441	-
Q4	P	55 024	4.4	-	-	-	-	55 024	2	55 022	55 021	55 021	-
20 *Q1*	P	55 025	4.5	-	-	-	-	55 025	2	55 023	55 021	55 021	-
Q2	P	68 855	5.9	-	-	-	-	68 855	2	68 853	68 851	68 851	-
Q3	P	74 855	6.5	-	-	-	-	74 855	2	74 853	74 851	74 851	-
Q4	A	85 355	7.6	-	-	-	-	85 355	3	85 353	85 351	85 351	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1
a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3
a. Annual change in column 9 of Table 12.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11
a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13

a. Annual change in column 9 of Table 12.11.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.15.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

a. Not deducted from column 1.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjust- ments		
						Total	Held by other gene- ral govern- ment units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-3 843	61 782	12 754	...	11 084	264	10 820	1 670	49 028	802 266
04		-702	66 172	14 118	...	12 196	220	11 976	1 922	52 054	859 437
05		-2 754	74 965	17 085	...	15 262	309	14 953	1 822	57 880	927 357
06		-649	80 722	21 597	...	20 519	231	20 288	1 077	59 126	1 003 823
07		-3 479	87 184	25 224	...	24 337	455	23 882	887	61 960	1 075 539
08		-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 109 541
09		-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 069 323
10		-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 072 709
11		-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 063 763
12		-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 031 099
13		-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 020 348
14		-18 696	275 265	37 324	-	29 966	16 605	13 361	7 357	237 941	1 032 158
15		-18 861	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 077 590
16		-9 491	306 503	29 507	6	23 458	15 079	8 379	6 044	276 995	1 113 840
17		-4 165	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 161 867
18		-3 287	319 348	25 952	2	21 640	12 927	8 713	4 310	293 396	1 204 241
19	P	-7 105	322 458	27 378	4	22 386	11 957	10 429	4 989	295 080	1 244 772
20	A	-2 306	330 043	26 421	0	21 255	10 987	10 268	5 166	303 622	1 121 698
19 *Q3*	P	4 951	322 051	23 973	4	18 273	12 902	5 371	5 697	298 078	1 235 092
Q4	P	-3 492	322 458	27 378	4	22 386	11 957	10 429	4 989	295 080	1 244 772
20 *Q1*	P	-2 684	321 737	23 459	0	19 264	11 949	7 315	4 194	298 279	1 236 204
Q2	P	-5 075	329 273	23 583	0	19 124	11 940	7 184	4 459	305 689	1 171 347
Q3	P	9 602	326 700	24 830	0	20 066	11 932	8 134	4 765	301 870	1 147 656
Q4	A	-4 149	330 043	26 421	0	21 255	10 987	10 268	5 166	303 622	1 121 698

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjust- ments		
						Total	Held by other gene- ral govern- ment units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	802 266
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.1	859 437
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	927 357
06		-0.1	8.0	2.2	-	2.0	0.0	2.0	0.1	5.9	1 003 823
07		-0.3	8.1	2.3	-	2.3	0.0	2.2	0.1	5.8	1 075 539
08		-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 109 541
09		-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 069 323
10		-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.6	1 072 709
11		-5.2	19.2	5.5	-	5.8	2.2	3.5	-0.3	13.7	1 063 763
12		-2.0	21.9	3.6	-	3.9	2.1	1.8	-0.3	18.3	1 031 099
13		-1.6	24.5	3.9	-	3.6	1.9	1.8	0.3	20.6	1 020 348
14		-1.8	26.7	3.6	-	2.9	1.6	1.3	0.7	23.1	1 032 158
15		-1.8	27.5	3.0	0.0	2.5	1.5	1.0	0.6	24.4	1 077 590
16		-0.9	27.5	2.6	0.0	2.1	1.4	0.8	0.5	24.9	1 113 840
17		-0.4	27.1	2.3	0.0	1.8	1.2	0.6	0.4	24.8	1 161 867
18		-0.3	26.5	2.2	0.0	1.8	1.1	0.7	0.4	24.4	1 204 241
19	P	-0.6	25.9	2.2	0.0	1.8	1.0	0.8	0.4	23.7	1 244 772
20	A	-0.2	29.4	2.4	0.0	1.9	1.0	0.9	0.5	27.1	1 121 698
19 *Q3*	P	0.4	26.1	1.9	0.0	1.5	1.0	0.4	0.5	24.1	1 235 092
Q4	P	-0.3	25.9	2.2	0.0	1.8	1.0	0.8	0.4	23.7	1 244 772
20 *Q1*	P	-0.2	26.0	1.9	0.0	1.6	1.0	0.6	0.3	24.1	1 236 204
Q2	P	-0.5	28.1	2.0	0.0	1.6	1.0	0.6	0.4	26.1	1 171 347
Q3	P	0.9	28.5	2.2	0.0	1.7	1.0	0.7	0.4	26.3	1 147 656
Q4	A	-0.4	29.4	2.4	0.0	1.9	1.0	0.9	0.5	27.1	1 121 698

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquistion of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		2 557	3 843	1 250	861	389	-2 536	-2 120	-264	-1 856	-	-145	-	-272
04		3 026	702	3 718	-462	4 180	-1 394	-1 112	44	-1 156	-	-37	-	-244
05		5 826	2 754	6 430	592	5 838	-3 358	-3 066	-89	-2 977	-	71	-	-362
06		1 245	649	6 160	397	5 764	-5 564	-5 257	78	-5 335	-	-68	-	-239
07		2 834	3 479	3 501	-115	3 616	-4 146	-3 815	-224	-3 591	-	-105	-	-226
08		12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09		18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10		30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11		21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12		43 304	20 573	1 647	166	1 480	21 084	21 102	2 649	18 453	-	111	-	-129
13		21 337	16 376	2 005	-67	2 072	2 956	3 298	2 299	999	-	65	-	-407
14		27 421	18 696	2 172	445	1 727	6 553	6 893	2 296	4 597	-	74	-	-414
15		25 318	18 861	2 778	1 727	1 050	3 679	3 422	738	2 684	-	8	-	249
16		13 736	9 491	811	-560	1 371	3 434	3 083	788	2 295	-	-33	126	259
17		11 123	4 165	4 285	859	3 426	2 672	2 097	1 182	915	-	7	-	568
18		5 278	3 287	2 219	-75	2 294	-228	-282	970	-1 252	-	12	-	42
19	P	1 684	7 105	-4 285	-414	-3 871	-1 136	-742	970	-1 712	-	2	-	-396
20	A	8 543	2 306	4 903	534	4 369	1 334	1 132	970	162	-	-6	-	208
19 *Q3*	P	-2 555	-4 951	1 710	724	986	685	710	8	702	-	5	-	-30
Q4	P	-2 998	3 492	-1 751	-1 083	-668	-4 739	-4 113	945	-5 058	-	-3	-	-623
20 *Q1*	P	3 199	2 684	-1 974	-51	-1 924	2 490	3 121	8	3 113	-	7	-	-638
Q2	P	7 411	5 075	2 494	191	2 302	-158	141	9	132	-	-3	-	-296
Q3	P	-3 820	-9 602	5 667	-74	5 741	116	-940	8	-948	-	-5	-	1 060
Q4	A	1 753	4 149	-1 283	468	-1 751	-1 113	-1 190	945	-2 135	-	-5	-	82

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04		0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05		0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06		0.1	0.1	0.6	0.0	0.6	-0.6	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07		0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.8	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10		2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11		2.0	5.2	-0.6	-0.0	-0.6	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13		2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14		2.7	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15		2.3	1.8	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
16		1.2	0.9	0.1	-0.1	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17		1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.0
18		0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0
19	P	0.1	0.6	-0.3	-0.0	-0.3	-0.1	-0.1	0.1	-0.1	-	0.0	-	-0.0
20	A	0.8	0.2	0.4	0.0	0.4	0.1	0.1	0.1	0.0	-	-0.0	-	0.0
19 *Q3*	P	-0.2	-0.4	0.1	0.1	0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
Q4	P	-0.2	0.3	-0.1	-0.1	-0.1	-0.4	-0.3	0.1	-0.4	-	-0.0	-	-0.1
20 *Q1*	P	0.3	0.2	-0.2	-0.0	-0.2	0.2	0.3	0.0	0.3	-	0.0	-	-0.1
Q2	P	0.7	0.5	0.2	0.0	0.2	-0.0	0.0	0.0	0.0	-	-0.0	-	-0.0
Q3	P	-0.3	-0.9	0.5	-0.0	0.5	0.0	-0.1	0.0	-0.1	-	-0.0	-	0.1
Q4	A	0.2	0.4	-0.1	0.0	-0.2	-0.1	-0.1	0.1	-0.2	-	-0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and invest-ment fund shares	Insuran-ce, pen-sion and standar-dised guarantee schemes	Finan-cial deriva-tives	Other accounts receiva-ble	Memoran-dum item: financial assets vis-à-vis general govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03		1 250	-49	-1	-59	11	-	-	-	-	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12		1 647	1 892	346	1 278	269	-	-	-	-195	43	-	161	-255	166
13		2 005	1 009	56	-582	1 534	-	-	-	317	1	-	146	532	-67
14		2 172	400	-543	1 364	-421	-	-	-	427	3	-	-	1 341	445
15		2 778	1 013	1	997	15	-	-	-	179	-19	-	20	1 586	1 727
16		811	1 252	10	1 579	-337	-70	-1	-69	-202	-38	-	19	-149	-560
17		4 285	1 631	-13	1 512	132	-3	-	-3	-85	-95	-	19	2 818	859
18		2 219	2 444	30	3 061	-646	-2	-	-2	-139	-25	-	27	-85	-75
19	P	-4 285	-3 477	-22	-2 928	-526	2	-	2	-82	-76	-	30	-681	-414
20	A	4 903	5 059	96	5 287	-323	-4	-	-4	-32	-135	-	20	-5	534
19 *Q3*	P	1 710	1 811	-25	1 932	-97	0	-	0	-21	-27	-	15	-67	724
Q4	P	-1 751	-1 056	9	-588	-478	0	-	0	-21	-26	-	6	-654	-1 083
20 *Q1*	P	-1 974	-2 734	-5	-2 537	-191	-4	-	-4	-8	-32	-	2	801	-51
Q2	P	2 494	1 610	-2	1 775	-163	0	-	0	-8	-28	-	8	911	191
Q3	P	5 667	7 745	-4	7 681	68	0	-	0	-8	-38	-	4	-2 036	-74
Q4	A	-1 283	-1 562	107	-1 632	-37	0	-	0	-8	-37	-	6	319	468

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Diciembre de 2020

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*Loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Fondo de Financiación a Comunidades Autónomas/ *Fund for the Financing of Regional (Autonomous) Governments*	Asociaciones Público-Privadas (APPs) y otra deuda imputada /*Public-Private Partnerships (PPPs) and other imputed debt*	
							Total	Del cual: factoring sin recurso	Corto plazo/ *Short -term*	Largo plazo/ *Long-term*				
	1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	
TOTAL	**13.9/1**	**303 622**	**42 107**	**315**	**41 792**	**261 516**	**53 755**	**912**	**2 534**	**51 221**	**20 455**	**178 865**	**8 441**	**TOTAL**
1. Andalucía	13.9/2	36 096	2 759	269	2 490	33 336	4 698	95	690	4 007	2 383	25 794	462	1. Andalucía
2. Aragón	13.9/3	8 742	998	-	998	7 743	2 365	13	31	2 334	633	4 746	0	2. Aragon
3. Principado de Asturias	13.9/4	4 447	790	-	790	3 657	1 886	13	19	1 867	556	1 115	101	3. Principado de Asturias
4. Illes Balears	13.9/5	9 120	600	-	600	8 520	2 964	29	29	2 935	97	5 226	233	4. Illes Balears
5. Canarias	13.9/6	6 412	256	-	256	6 156	3 113	14	15	3 098	51	2 961	31	5. Canarias
6. Cantabria	13.9/7	3 344	40	-	40	3 304	109	48	3	106	134	2 979	82	6. Cantabria
7. Castilla-La Mancha	13.9/8	15 328	840	-	840	14 488	2 676	2	1	2 675	574	11 238	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	12 932	3 460	-	3 460	9 472	4 018	6	132	3 886	1 455	3 725	273	8. Castilla y León
9. Cataluña	13.9/10	79 119	2 809	-	2 809	76 310	3 741	57	81	3 659	4 839	63 615	4 115	9. Cataluña
10. Extremadura	13.9/11	4 896	470	-	470	4 427	1 908	5	5	1 904	206	2 313	-	10. Extremadura
11. Galicia	13.9/12	11 538	2 250	-	2 250	9 288	4 095	19	16	4 079	1 044	3 795	354	11. Galicia
12. La Rioja	13.9/13	1 653	90	-	90	1 563	909	0	24	886	178	476	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	34 604	19 218	46	19 172	15 386	9 949	56	155	9 795	3 248	-	2 189	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	10 182	95	-	95	10 087	626	10	10	616	510	8 951	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 617	1 256	-	1 256	2 361	1 553	8	8	1 545	515	-	293	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	10 785	5 725	-	5 725	5 060	3 506	8	7	3 498	1 554	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	50 807	452	-	452	50 356	5 639	530	1 309	4 330	2 478	41 931	308	17. Comunitat Valenciana
PRO MEMORIA: **EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP**	**13.11/1**	**3 178**	**817**	**-**	**817**	**2 362**	**981**	**44**	**40**	**940**	**1 381**	**-**	**-**	**MEMORANDUM ITEM:** **PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

December 2020 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.*

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guarantees
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Regional (Autonomous) Governmemnts FFCCAA	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
03		49 028	6.1	-	25 130	840	24 290	23 898	3 791	20 107	-	-	0	1 538
04		52 054	6.1	-	26 645	1 096	25 549	25 409	3 361	22 047	-	-	0	1 735
05		57 880	6.2	-	29 510	1 421	28 090	28 370	2 257	26 113	-	-	0	2 083
06		59 126	5.9	-	31 273	1 207	30 066	27 853	2 492	25 361	-	-	0	2 086
07		61 960	5.8	-	31 394	1 477	29 917	30 566	2 727	27 838	-	-	0	1 894
08		74 497	6.7	-	32 831	1 904	30 927	41 666	4 919	36 747	-	-	0	3 089
09		93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380
10		124 239	11.6	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754
11		145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273
12		189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994
13		210 520	20.6	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604
14		237 941	23.1	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024
15		263 259	24.4	-	49 246	138	49 108	214 013	9 609	204 404	127 114	125 666	1 448	2 500
16		276 995	24.9	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411
17		288 118	24.8	-	46 784	283	46 501	241 334	8 216	233 118	167 620	166 161	1 460	1 933
18		293 396	24.4	-	43 172	244	42 928	250 224	5 615	244 608	180 523	179 129	1 393	1 060
19 *Q1*	P	296 926	24.4	-	45 571	278	45 293	251 356	6 825	244 531	179 811	178 344	1 467	909
Q2	P	300 633	24.5	-	45 810	499	45 311	254 823	7 864	246 960	180 047	178 618	1 429	839
Q3	P	298 078	24.1	-	45 267	485	44 782	252 811	5 803	247 009	181 467	180 081	1 386	797
Q4	P	295 080	23.7	-	44 870	453	44 418	250 209	4 461	245 749	181 549	180 170	1 378	448
20 *Q1*	P	298 279	24.1	-	39 240	415	38 825	259 038	10 590	248 448	182 484	181 265	1 219	772
Q2	P	305 689	26.1	-	40 588	414	40 175	265 101	9 085	256 016	189 579	188 352	1 227	702
Q3	P	301 870	26.3	-	41 162	719	40 444	260 707	5 346	255 361	186 500	185 298	1 202	691
Q4	A	303 622	27.1	-	42 107	315	41 792	261 516	2 534	258 982	180 056	178 865	1 191	646

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount						As a percentage of GDP mp						Memorandum item: GDP mp
		Total	General adminis-tration (a)	Other units included on the sub-sector regional (autonomous) governments			Consolidation between different Regional Govern-ments units	Total	General adminis-tration (a)	Other units included on the sub-sector regional (autonomous) governments			Consolidation between different Regional Govern-ments units	
				Administrative and similar agencies	Univer-sities	Corpora-tions				Administrative and similar agencies	Univer-sities	Corpora-tions		
		1=2a5-6	2	3	4	5	6	7=8a11-12	8	9	10	11	12	13
03		49 028	38 182	6 006	2 139	2 701	...	6.1	4.8	0.7	0.3	0.3	...	802 266
04		52 054	40 835	6 490	1 458	3 271	...	6.1	4.8	0.8	0.2	0.4	...	859 437
05		57 880	43 377	9 751	1 385	3 368	...	6.2	4.7	1.1	0.1	0.4	...	927 357
06		59 126	44 091	10 208	1 327	3 499	...	5.9	4.4	1.0	0.1	0.3	...	1 003 823
07		61 960	46 971	10 059	1 235	3 695	...	5.8	4.4	0.9	0.1	0.3	...	1 075 539
08		74 497	55 337	12 629	1 168	5 363	...	6.7	5.0	1.1	0.1	0.5	...	1 109 541
09		93 270	72 224	13 898	978	6 170	...	8.7	6.8	1.3	0.1	0.6	...	1 069 323
10		124 239	99 073	17 103	876	7 188	...	11.6	9.2	1.6	0.1	0.7	...	1 072 709
11		145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 063 763
12		189 183	164 582	16 277	929	7 395	...	18.3	16.0	1.6	0.1	0.7	...	1 031 099
13		210 520	188 784	15 395	743	5 598	...	20.6	18.5	1.5	0.1	0.5	...	1 020 348
14		237 941	218 435	14 293	471	4 743	-	23.1	21.2	1.4	0.0	0.5	-	1 032 158
15		263 259	244 495	14 265	423	4 076	10	24.4	22.7	1.3	0.0	0.4	0.0	1 077 590
16		276 995	260 042	13 111	397	3 445	6	24.9	23.3	1.2	0.0	0.3	0.0	1 113 840
17		288 118	273 076	11 842	274	2 926	4	24.8	23.5	1.0	0.0	0.3	0.0	1 161 867
18		293 396	280 085	10 489	265	2 557	2	24.4	23.3	0.9	0.0	0.2	0.0	1 204 241
19 *Q1*	P	296 926	283 802	10 311	289	2 524	2	24.4	23.3	0.8	0.0	0.2	0.0	1 215 964
Q2	P	300 633	287 896	10 209	285	2 243	4	24.5	23.5	0.8	0.0	0.2	0.0	1 226 576
Q3	P	298 078	285 691	10 096	268	2 023	4	24.1	23.1	0.8	0.0	0.2	0.0	1 235 092
Q4	P	295 080	283 558	9 432	239	1 851	4	23.7	22.8	0.8	0.0	0.1	0.0	1 244 772
20 *Q1*	P	298 279	286 776	9 380	288	1 834	0	24.1	23.2	0.8	0.0	0.1	0.0	1 236 204
Q2	P	305 689	294 399	9 289	274	1 727	0	26.1	25.1	0.8	0.0	0.1	0.0	1 171 347
Q3	P	301 870	290 603	9 296	271	1 700	0	26.3	25.3	0.8	0.0	0.1	0.0	1 147 656
Q4	A	303 622	293 383	8 375	219	1 645	0	27.1	26.2	0.7	0.0	0.1	0.0	1 121 698

See notes at the end of the chapter.

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total 1	Anda-lucía 2	Aragón 3	Princ. de Astu-rias 4	Illes Balears 5	Cana-rias 6	Canta-bria 7	Cas-tilla-La Mancha 8	Cas-tilla y León 9	Cata-luña 10	Extre-madura 11	Gali-cia 12	La Rioja 13	Comun. de Madrid 14	Región de Murcia 15	Comun. Foral Nava-rra 16	País Vasco (b) 17	Comun. Valen-ciana 18
03		49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04		52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05		57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06		59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07		61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08		74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09		93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10		124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11		145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12		189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13		210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14		237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15		263 259	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 683	7 601	3 322	9 486	42 003
16		276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17		288 118	34 260	7 959	4 244	8 816	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18		293 396	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 084
19 *Q1*	P	296 926	35 535	8 260	4 626	9 262	6 438	3 220	14 763	12 448	78 831	4 845	11 587	1 636	35 328	9 536	3 393	10 296	46 922
Q2	P	300 633	36 356	8 467	4 873	9 363	6 623	3 179	14 998	12 708	79 243	4 970	11 685	1 717	34 584	9 699	3 475	10 797	47 896
Q3	P	298 078	35 770	8 425	4 906	9 207	6 622	3 185	15 059	12 698	78 600	4 928	11 426	1 720	33 692	9 886	3 370	10 707	47 878
Q4	P	295 080	35 431	8 315	4 357	8 863	6 613	3 188	14 949	12 473	79 054	4 721	11 315	1 608	33 469	9 562	3 297	9 425	48 440
20 *Q1*	P	298 279	35 244	8 835	4 788	9 004	6 489	3 439	15 395	12 780	79 424	4 904	11 687	1 708	34 468	9 965	3 011	8 976	48 161
Q2	P	305 689	35 483	8 723	4 976	9 329	6 498	3 509	15 509	12 964	80 015	4 896	11 971	1 690	35 646	10 376	3 629	10 497	49 977
Q3	P	301 870	35 236	8 812	5 078	9 343	6 396	3 431	15 557	13 115	78 292	4 982	11 325	1 642	34 801	10 578	3 465	10 167	49 651
Q4	A	303 622	36 096	8 742	4 447	9 120	6 412	3 344	15 328	12 932	79 119	4 896	11 538	1 653	34 604	10 182	3 617	10 785	50 807

See notes at the end of the chapter.

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

		Total 1	Anda-lucía 2	Aragón 3	Princ. de Astu-rias 4	Illes Balears 5	Cana-rias 6	Canta-bria 7	Cas-tilla-La Mancha 8	Cas-tilla y León 9	Cata-luña 10	Extre-madura 11	Gali-cia 12	La Rioja 13	Comun. de Madrid 14	Región de Murcia 15	Comun. Foral Nava-rra 16	País Vasco (b) 17	Comun. Valen-ciana 18
03		6.1	6.8	4.4	5.1	4.3	3.5	3.8	2.9	3.4	7.2	6.0	7.7	3.1	6.3	3.4	4.8	3.1	10.3
04		6.1	6.3	4.3	4.4	4.5	3.4	3.7	3.6	3.2	7.6	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.3
05		6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.2	2.0	11.7
06		5.9	5.3	3.7	3.4	6.6	4.0	3.3	4.4	3.5	7.9	4.8	6.8	2.5	5.6	2.6	3.9	1.5	11.5
07		5.8	4.8	3.4	3.2	6.8	3.8	3.4	4.8	3.4	7.8	4.5	6.6	3.5	5.7	2.3	3.6	1.0	11.4
08		6.7	5.4	4.3	3.2	9.8	4.5	3.9	6.5	4.6	10.0	5.0	6.8	4.8	5.7	2.6	4.7	1.5	12.7
09		8.7	6.9	5.6	4.8	13.5	5.8	5.2	11.1	5.9	12.8	6.1	8.6	6.4	6.5	4.8	6.1	4.2	15.9
10		11.6	8.7	8.6	7.5	16.8	8.1	7.7	15.8	8.4	17.7	9.6	10.9	9.1	7.3	7.5	9.4	7.8	19.9
11		13.7	10.3	10.2	9.6	18.1	9.2	10.2	18.0	10.6	22.2	11.4	12.7	11.4	8.2	10.3	13.6	8.7	21.9
12		18.3	15.3	14.4	12.5	23.6	12.0	16.7	27.6	15.0	27.1	14.3	15.4	13.7	10.7	17.5	16.5	11.6	31.6
13		20.6	18.0	16.7	14.7	26.5	13.5	18.4	31.4	16.6	30.3	15.4	17.1	15.2	11.9	20.9	18.2	13.4	34.4
14		23.1	21.3	18.6	16.8	29.1	15.4	20.1	36.4	18.2	33.0	18.2	18.4	16.9	13.0	25.6	18.3	14.2	38.9
15		24.4	21.9	21.1	18.1	29.5	16.4	21.7	36.2	19.8	35.6	20.0	18.3	18.0	14.0	26.7	18.3	14.6	42.0
16		24.9	22.5	21.9	18.9	28.7	16.5	22.7	36.7	20.7	35.3	21.9	18.6	18.6	14.4	28.3	18.5	14.8	43.3
17		24.8	22.1	22.3	18.8	28.1	15.9	22.9	36.2	21.2	35.1	22.5	18.6	18.9	14.8	28.8	18.6	14.6	42.9
18		24.4	22.1	22.4	18.7	26.6	14.9	23.1	35.4	21.1	34.3	23.0	18.2	18.5	14.5	29.6	17.2	14.0	42.1
19 *Q1*	P	24.4	21.9	22.2	19.9	28.1	14.0	23.2	35.3	21.3	34.1	24.0	18.4	18.9	15.1	30.2	16.6	14.1	41.4
Q2	P	24.5	22.2	22.6	20.8	28.1	14.3	22.7	35.5	21.6	34.0	24.4	18.4	19.7	14.6	30.4	16.8	14.7	41.9
Q3	P	24.1	21.7	22.3	20.8	27.5	14.1	22.6	35.4	21.4	33.5	24.0	17.9	19.5	14.1	30.8	16.2	14.5	41.6
Q4	P	23.7	21.4	21.9	18.3	26.2	14.0	22.5	34.9	20.9	33.4	22.8	17.6	18.1	13.9	29.6	15.7	12.7	41.8
20 *Q1*	P	24.1	21.4	23.4	20.3	26.8	13.9	24.4	36.2	21.5	33.8	23.9	18.3	19.4	14.5	31.0	14.5	12.1	41.8
Q2	P	26.1	22.7	24.4	22.2	29.3	14.6	26.3	38.5	23.0	35.9	25.2	19.7	20.3	15.8	34.1	18.4	15.0	45.8
Q3	P	26.3	23.0	25.1	23.2	30.0	14.7	26.2	39.4	23.8	35.9	26.1	19.1	20.1	15.7	35.5	17.9	14.8	46.4
Q4	A	27.1	24.1	25.5	20.8	29.9	15.1	26.2	39.7	24.0	37.1	26.3	19.9	20.7	16.0	34.9	19.1	16.1	48.6

See notes at the end of the chapter.

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

		Total 1	Anda-lucía 2	Aragón 3	Princ. de Astu-rias 4	Illes Balears 5	Cana-rias 6	Canta-bria 7	Cas-tilla-La Mancha 8	Cas-tilla y León 9	Cata-luña 10	Extre-madura 11	Gali-cia 12	La Rioja 13	Comun. de Madrid 14	Región de Murcia 15	Comun. Foral Nava-rra 16	País Vasco 17	Comun. Valen-ciana 18
03		6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04		6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05		6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06		7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07		9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08		9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09		11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10		10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11		9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12		7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13		6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14		5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15		4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16		4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17		3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18		3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1
19 *Q1*	P	3 105	52	48	5	25	0	17	0	0	1 368	0	7	0	1 407	-	9	165	1
Q2	P	3 044	53	49	5	21	0	21	0	0	1 350	0	8	0	1 371	-	9	156	1
Q3	P	2 814	40	48	5	19	0	18	0	0	1 253	0	7	0	1 356	-	8	57	1
Q4	P	2 781	46	52	4	19	0	14	0	0	1 096	0	7	0	1 383	-	8	152	1
20 *Q1*	P	2 749	41	44	4	18	0	16	0	0	1 094	0	8	0	1 365	-	7	150	1
Q2	P	2 918	42	44	4	14	0	16	0	0	1 253	0	7	0	1 388	-	7	141	1
Q3	P	3 066	33	43	4	14	0	14	0	0	1 418	0	6	0	1 384	-	6	142	1
Q4	A	3 178	49	47	4	13	1	5	0	0	1 499	1	6	0	1 410	-	6	137	1

See notes at the end of the chapter.

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

		Total 1	Anda-lucía 2	Aragón 3	Princ. de Astu-rias 4	Illes Balears 5	Cana-rias 6	Canta-bria 7	Cas-tilla-La Mancha 8	Cas-tilla y León 9	Cata-luña 10	Extre-madura 11	Gali-cia 12	La Rioja 13	Comun. de Madrid 14	Región de Murcia 15	Comun. Foral Nava-rra 16	País Vasco (b) 17	Comun. Valen-ciana 18
03		0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04		0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05		0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.2	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06		0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07		0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.8	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08		0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09		1.1	0.1	1.1	1.0	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	2.0	1.0	0.8
10		1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.8	0.0	1.8	0.8	0.5
11		0.9	0.2	1.4	1.4	1.2	0.6	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.9	0.6
12		0.7	0.1	1.0	1.6	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13		0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14		0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15		0.5	0.1	0.2	0.0	0.2	0.5	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16		0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17		0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.8	-	0.1	0.3	0.0
18		0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19 *Q1*	P	0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q2	P	0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q3	P	0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
Q4	P	0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
20 *Q1*	P	0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q2	P	0.2	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q3	P	0.3	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q4	A	0.3	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0	0.0	0.7	-	0.0	0.2	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3
a. Annual change in column 9 of Table 13.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 13.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	802 266
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	859 437
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	927 357
06		759	42 499	14 965	-	14 864	24	14 840	101	27 534	1 003 823
07		-3 338	46 318	16 933	-	16 842	20	16 822	92	29 385	1 075 539
08		-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 109 541
09		-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 069 323
10		-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 072 709
11		-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 063 763
12		3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 031 099
13		5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 020 348
14		5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 032 158
15		4 645	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 077 590
16		6 986	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 113 840
17		6 868	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 161 867
18		6 483	45 086	19 306	-	19 193	1 899	17 294	113	25 780	1 204 241
19	P	3 748	42 261	19 030	-	18 918	1 725	17 193	112	23 231	1 244 772
20	A	2 870	42 460	20 515	-	20 402	1 356	19 046	113	21 945	1 121 698
19 *Q3*	P	2 664	46 394	21 150	-	21 015	1 686	19 329	135	25 244	1 235 092
Q4	P	1 540	42 261	19 030	-	18 918	1 725	17 193	112	23 231	1 244 772
20 *Q1*	P	-236	42 514	19 642	-	19 535	1 568	17 967	107	22 872	1 236 204
Q2	P	-1 784	45 015	20 044	-	19 938	1 492	18 446	106	24 971	1 171 347
Q3	P	3 823	44 593	20 850	-	20 738	1 420	19 318	112	23 743	1 147 656
Q4	A	1 067	42 460	20 515	-	20 402	1 356	19 046	113	21 945	1 121 698

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
03		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	802 266
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	859 437
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.8	927 357
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 003 823
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 075 539
08		-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 109 541
09		-0.6	5.2	1.9	-	1.9	0.0	1.9	0.0	3.2	1 069 323
10		-0.7	5.6	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 072 709
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.5	1 063 763
12		0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.3	1 031 099
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 020 348
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 032 158
15		0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 077 590
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 113 840
17		0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 161 867
18		0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	2.1	1 204 241
19	P	0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 244 772
20	A	0.3	3.8	1.8	-	1.8	0.1	1.7	0.0	2.0	1 121 698
19 *Q3*	P	0.2	3.8	1.7	-	1.7	0.1	1.6	0.0	2.0	1 235 092
Q4	P	0.1	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 244 772
20 *Q1*	P	-0.0	3.4	1.6	-	1.6	0.1	1.5	0.0	1.9	1 236 204
Q2	P	-0.2	3.8	1.7	-	1.7	0.1	1.6	0.0	2.1	1 171 347
Q3	P	0.3	3.9	1.8	-	1.8	0.1	1.7	0.0	2.1	1 147 656
Q4	A	0.1	3.8	1.8	-	1.8	0.1	1.7	0.0	2.0	1 121 698

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		1 392	1 903	-113	63	-176	-398	-405	-1	-404	-	-0	-	7
04		1 239	-112	1 904	33	1 871	-553	-579	13	-592	-	2	-	24
05		1 382	548	3 701	40	3 661	-2 868	-2 790	-11	-2 779	-	-4	-	-73
06		2 000	-759	4 336	30	4 307	-1 578	-1 425	-1	-1 424	-	-0	-	-152
07		1 850	3 338	329	31	298	-1 816	-1 981	4	-1 985	-	-1	-	165
08		2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12		7 184	-3 307	1 103	14	1 089	9 388	9 336	911	8 425	-	0	-	53
13		-1 894	-5 689	2 228	338	1 890	1 568	1 557	507	1 050	-	-0	-	11
14		-3 780	-5 452	1 946	217	1 729	-274	-266	643	-909	-	1	-	-9
15		-3 220	-4 645	1 709	11	1 698	-284	-358	-216	-142	-	1	-	73
16		-2 912	-6 986	4 001	-28	4 028	73	136	1 097	-961	-	0	-	-63
17		-3 162	-6 868	4 720	118	4 602	-1 014	-984	239	-1 223	-	-1	-	-30
18		-3 254	-6 483	3 477	-104	3 581	-249	-430	261	-691	-	0	-	181
19	P	-2 549	-3 748	962	-261	1 224	237	275	174	101	-	0	-	-38
20	A	-1 286	-2 870	2 952	93	2 859	-1 368	-1 484	369	-1 853	-	-0	-	117
19 *Q3*	P	-989	-2 664	2 012	-653	2 665	-337	-234	69	-303	-	0	-	-103
Q4	P	-2 013	-1 540	-2 864	-114	-2 750	2 391	2 104	-39	2 143	-	-0	-	287
20 *Q1*	P	-359	236	-400	867	-1 267	-195	-616	157	-773	-	0	-	421
Q2	P	2 099	1 784	224	-412	637	91	-403	76	-479	-	-0	-	494
Q3	P	-1 229	-3 823	2 920	206	2 713	-325	-801	72	-873	-	-0	-	476
Q4	A	-1 797	-1 067	208	-568	776	-938	335	64	271	-	-0	-	-1 273

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03		0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.1	-0.0	-0.1	-	-0.0	-	0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
05		0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14		-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15		-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16		-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17		-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18		-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19	P	-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	-0.0
20	A	-0.1	-0.3	0.3	0.0	0.2	-0.1	-0.1	0.0	-0.2	-	-0.0	-	0.0
19 *Q3*	P	-0.1	-0.2	0.2	-0.1	0.2	-0.0	-0.0	0.0	-0.0	-	0.0	-	-0.0
Q4	P	-0.2	-0.1	-0.2	-0.0	-0.2	0.2	0.2	-0.0	0.2	-	-0.0	-	0.0
20 *Q1*	P	-0.0	0.0	-0.0	0.1	-0.1	-0.0	-0.1	0.0	-0.1	-	0.0	-	0.0
Q2	P	0.2	0.2	0.0	-0.0	0.1	0.0	-0.0	0.0	-0.0	-	-0.0	-	0.0
Q3	P	-0.1	-0.3	0.3	0.0	0.2	-0.0	-0.1	0.0	-0.1	-	-0.0	-	0.0
Q4	A	-0.2	-0.1	0.0	-0.0	0.1	-0.1	0.0	0.0	0.0	-	-0.0	-	-0.1

See notes at the end of the chapter.

14.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and invest-ment fund shares or units	Insuran-ce, pen-sion and standar-dised guarantee schemes	Finan-cial deriva-tives	Other accounts receiva-ble	Memoran-dum item: financial assets vis-à-vis general govern-ment
		11+12+13 1=2+6+9+10+	Total 2=3+4+5	Deposits with the Banco de España 3	Other trans-ferable deposits 4	Other depo-sits 5	Total 6=7+8	Short-term 7	Long-term 8	9	10	11	12	13	14
03		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13		2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14		1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15		1 709	1 442	0	1 903	-460	-0	-	-0	-6	16	-	2	255	11
16		4 001	3 741	-1	3 778	-37	2	-0	2	19	49	-	14	176	-28
17		4 720	4 120	-0	4 366	-246	-4	-	-4	29	44	-	14	517	118
18		3 477	3 357	-0	3 641	-284	-0	-	-0	-13	54	-	8	72	-104
19	P	962	772	0	992	-221	-1	-	-1	46	2	-	8	135	-261
20	A	2 952	3 068	281	3 500	-713	-0	-	-0	7	17	-	8	-148	93
19 *Q3*	P	2 012	2 192	0	2 220	-29	-1	-	-1	-29	-6	-	-	-144	-653
Q4	P	-2 864	-1 062	-0	-715	-347	-0	-	-0	-211	-8	-	4	-1 588	-114
20 *Q1*	P	-400	-1 562	20	-1 399	-183	-0	-	-0	223	10	-	-	929	867
Q2	P	224	41	-3	69	-25	-0	-	-0	156	13	-	4	10	-412
Q3	P	2 920	3 109	5	2 994	110	0	-	0	-144	-10	-	-	-35	206
Q4	A	208	1 480	259	1 836	-614	0	-	0	-228	4	-	4	-1 052	-568

See notes at the end of the chapter.

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Diciembre de 2020

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Fondo de Financiación a Corporaciones Locales/ *Fund for the Financing of Local Governments (FFCCLL)*	Asociaciones Público-Privadas (APPs)/ *Public-Private Partnerships (PPPs)*	
							Total	Del cual: factoring sin recurso	Corto plazo /*Short-term*	Largo plazo /*Long-term*				
	1	2=3+6	3=4+5	4	5	6=7+11 +12+13	7=9+10	8	9	10	11	*12*	13	
TOTAL	**14.8/1**	**21 945**	**806**	**-**	**806**	**21 139**	**12 246**	**253**	**351**	**11 895**	**1 971**	**6 312**	**610**	**TOTAL**
1. Ayuntamientos	14.8/3	17 744	735	-	735	17 009	9 256	152	243	9 013	1 087	6 311	355	1. Municipalities
Capitales de provincia	14.8/4	7 485	735	-	735	6 750	4 401	61	73	4 328	999	1 002	348	Provincial capitals
Más de 300.000 habitantes	14.9/1	5 038	735	-	735	4 303	2 830	32	42	2 788	999	159	316	More than 300.000 inhab.
Alicante	14.9/2	1	-	-	-	1	1	1	1	-	-	-	-	Alicante
Barcelona	14.9/3	801	35	-	35	766	249	1	1	248	517	-	-	Barcelona
Bilbao	14.9/4	19	-	-	-	19	3	0	0	3	-	-	16	Bilbao
Córdoba	14.9/5	145	-	-	-	145	145	5	5	140	-	-	-	Córdoba
Madrid	14.9/6	1 950	700	-	700	1 250	1 088	15	14	1 074	144	-	18	Madrid
Málaga	14.9/7	317	-	-	-	317	251	0	0	251	66	-	-	Málaga
Murcia	14.9/8	290	-	-	-	290	136	0	2	135	-	-	154	Murcia
Palma	14.9/9	179	-	-	-	179	96	9	9	87	-	83	-	Palma
Las Palmas	14.9/10	1	-	-	-	1	1	1	0	1	-	-	-	Las Palmas
Sevilla	14.9/11	237	-	-	-	237	190	0	0	190	47	-	-	Sevilla
València	14.9/12	290	-	-	-	290	267	0	0	267	23	-	-	Valencia
Valladolid	14.9/13	107	-	-	-	107	107	0	0	106	-	-	-	Valladolid
Zaragoza	14.9/14	701	-	-	-	701	296	-	9	287	201	76	128	Zaragoza
Resto de capitales de provincia	14.8/7	2 447	-	-	-	2 447	1 571	30	31	1 540	0	843	32	Other provincial capitals
No capitales de provincia	14.8/8	10 259	-	-	-	10 259	4 855	91	171	4 685	88	5 309	7	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	3 946	71	-	71	3 875	2 735	101	107	2 628	884	-	256	2. Provincial Governments
Diputaciones de Régimen Común	14.8/10	598	-	-	-	598	537	8	15	523	13	-	48	Ordinary regime
Diputaciones Forales del País Vasco	14.8/11	3 012	50	-	50	2 962	2 091	13	13	2 078	871	-	-	Specific Status
Consejos y Cabildos Insulares	14.8/12	336	21	-	21	315	107	80	80	27	-	-	208	Island Authorities
3. Ciudades Autónomas	14.8/13	255	-	-	-	255	254	0	0	254	-	1	-	Autonomous cities
PRO MEMORIA: **EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP**	**-**	**3 300**	**-**	**-**	**-**	**3 300**	**2 820**	**37**	**49**	**2 771**	**479**	**-**	**-**	**MEMORANDUM ITEM:** **PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

December 2020 data

EUR millions

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.*

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			
											Debt according to the EDP held by other general government units			Guarantees
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
03		22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04		24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05		25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06		27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07		29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08		31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09		34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10		35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11		36 819	3.5	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12		44 003	4.3	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13		42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14		38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15		35 109	3.3	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16		32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17		29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18		25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19 *Q1*	P	25 971	2.1	-	859	-	859	25 112	962	24 150	6 458	6 458	-	599
Q2	P	26 233	2.1	-	859	-	859	25 374	1 414	23 960	6 527	6 527	-	635
Q3	P	25 244	2.0	-	859	-	859	24 385	1 178	23 207	6 473	6 473	-	791
Q4	P	23 231	1.9	-	806	-	806	22 425	609	21 816	6 308	6 308	-	434
20 *Q1*	P	22 872	1.9	-	806	-	806	22 066	1 097	20 969	6 259	6 259	-	580
Q2	P	24 971	2.1	-	806	-	806	24 165	2 635	21 530	6 431	6 431	-	733
Q3	P	23 743	2.1	-	806	-	806	22 936	1 866	21 071	6 390	6 390	-	825
Q4	A	21 945	2.0	-	806	-	806	21 139	351	20 788	6 312	6 312	-	563

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total		Municipalities and municipal groupings						Provincial Governments				Autonomous cities
			As a percentage of GDP mp (b)	Total	Provincial capitals				Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities	
					Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals						
		+18 1=3+14	2	3=4+8	4=5+6+7	5	6	7	8	+12 9=10+11	10	11	12	13
08		31 775	2.9	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09		34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10		35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11		36 819	3.5	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12		44 003	4.3	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13		42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14		38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15		35 109	3.3	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16		32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17		29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
17 *Q4*		29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18 *Q1*		28 950	2.5	23 268	10 132	6 366	985	2 781	13 136	5 429	1 699	3 086	643	254
Q2		29 371	2.5	22 866	9 891	6 197	962	2 732	12 975	6 240	1 888	3 711	640	266
Q3		27 988	2.3	22 141	9 541	6 008	843	2 689	12 600	5 586	1 674	3 277	635	261
Q4		25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19 *Q1*	P	25 971	2.1	20 750	8 973	5 482	824	2 666	11 777	4 983	1 406	3 041	536	238
Q2	P	26 233	2.1	20 394	8 789	5 405	794	2 590	11 605	5 598	1 581	3 488	529	242
Q3	P	25 244	2.0	20 043	8 698	5 304	801	2 593	11 345	4 971	1 546	2 913	512	230
Q4	P	23 231	1.9	19 098	8 014	4 741	756	2 517	11 084	3 876	730	2 782	364	258
20 *Q1*	P	22 872	1.9	18 390	7 590	4 377	735	2 478	10 800	4 240	1 174	2 709	357	242
Q2	P	24 971	2.1	18 450	7 660	4 401	731	2 527	10 791	6 253	1 465	4 426	362	268
Q3	P	23 743	2.1	18 064	7 560	4 374	717	2 470	10 504	5 414	1 357	3 695	362	265
Q4	A	21 945	2.0	17 744	7 485	4 297	741	2 447	10 259	3 946	598	3 012	336	255

See notes at the end of the chapter.

14.9 Debt according to the excessive deficit procedure (EDP) Municipalities more than 300.000 inhabitants (a)

EUR millions

		Total municipalities more than 300.000 inhabitants 1	Alicante 2	Barcelona 3	Bilbao 4	Córdoba 5	Madrid 6	Málaga 7	Murcia 8	Palma 9	Las Palmas 10	Sevilla 11	Valencia 12	Valladolid 13	Zaragoza 14
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894
17 *Q3*		7 724	83	799	1	203	3 511	502	319	319	18	318	597	101	954
Q4		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894
18 *Q1*		7 351	80	813	4	193	3 371	471	302	308	1	297	509	95	906
Q2		7 159	76	801	4	188	3 274	460	298	303	-	303	494	93	864
Q3		6 851	30	797	4	158	3 214	454	292	267	2	309	360	91	873
Q4		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855
19 *Q1*	P	6 307	25	812	4	157	2 726	400	324	217	2	269	427	96	849
Q2	P	6 199	25	800	4	149	2 689	401	318	205	1	291	393	94	830
Q3	P	6 105	25	794	4	171	2 631	394	311	197	2	279	382	91	825
Q4	P	5 497	25	782	12	145	2 233	348	291	182	1	306	367	99	706
20 *Q1*	P	5 112	23	731	12	139	2 005	340	284	178	2	241	357	97	703
Q2	P	5 133	23	769	12	133	1 977	331	285	172	11	232	358	95	734
Q3	A	5 092	22	783	12	147	1 969	325	279	164	1	223	357	93	718

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1
a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3
a. Annual change in column 9 of Table 14.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 14.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4
See notes to Table 14.3.

Table 14.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8
a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2018 data (2021 March update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 318 770	749 081	1 295 006	6 241	730 016	23 764	4 991	7 833	449	989	11 232
A. Agriculture, livestock, forestry and fisheries	...	22 595	...	164	22 127	...	68	236	13	3	232
B. Mining and quarrying	2 073	1 446	2 022	36	1 381	51	13	16	-	2	49
C. Manufacturing	112 086	68 203	106 495	1 047	63 715	5 591	1 352	2 089	75	246	2 399
D. Electricity, gas, steam and air conditioning supply	15 344	14 637	15 276	114	14 467	68	51	5	-	55	165
E. Water supply, sanitation, waste management and decontamination	3 644	2 138	3 388	89	1 881	256	121	47	5	32	210
F. Construction	215 276	109 649	213 701	652	108 175	1 575	274	548	16	64	926
G. Water supply, sanitation, waste management and decontamination	305 230	161 476	301 187	1 137	157 941	4 043	860	1 538	64	149	1 997
H. Transport and storage	52 945	26 784	51 450	314	25 596	1 495	335	539	32	100	649
I. Hotels and restaurants	100 558	48 433	98 701	380	47 141	1 857	311	601	17	43	691
J. Information and communications	38 578	25 003	37 436	244	24 090	1 142	286	383	36	61	530
K. Activities of holding companies	851	4 601	851	364	4 237	-	-	-	-	...	364
L. Real estate activities	114 516	88 001	114 403	380	87 549	113	36	36	1	27	416
M. Professional, scientific and technical activities	150 791	86 592	149 169	636	85 119	1 622	379	458	49	95	1 015
N. Administrative and support service activities	88 174	29 888	86 096	285	28 573	2 078	479	551	83	57	764
P. Education	29 436	12 580	27 585	81	12 190	1 851	90	219	11	...	171
Q. Health and social work	31 916	19 438	30 786	125	18 738	1 130	208	367	32	...	333
R. Artistic, recreational and entertainment activities	30 376	14 770	29 729	123	14 458	647	69	120	9	...	192
S. Other services	26 976	12 847	26 731	70	12 638	245	59	80	6	55	129
B) SIZES (considering only employment)											
Large and medium-sized	23 764	12 824	-	-	-	23 764	4 991	7 833	449	989	4 991
Large	...	1 586	-	-	-	...	1 586	-	449	776	1 586
Medium-sized (50 to 250 employees)	...	11 238	-	-	-	...	3 405	7 833	-	213	3 405
Small (< 50 employees)	1 295 006	736 257	1 295 006	6 241	730 016	-	-	-	-	-	6 241

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2018 data (2021 March update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	9 908 705	6 474 380	4 268 333	124 901	2 625 711	5 640 372	3 001 699	722 069	153 578	1 015 835	3 126 600
A. Agriculture, livestock, forestry and fisheries	...	117 854	...	3 400	81 911	...	11 481	21 062	4 692	178	14 881
B. Mining and quarrying	19 462	13 670	11 119	707	6 907	8 343	4 700	1 356	-	40	5 407
C. Manufacturing	1 802 413	1 180 834	727 712	28 153	450 374	1 074 701	509 452	192 855	25 153	159 936	537 605
D. Electricity, gas, steam and air conditioning supply	37 307	32 073	8 881	683	4 692	28 426	26 219	479	-	24 190	26 902
E. Water supply, sanitation, waste management and decontamination	123 315	117 787	21 553	2 103	9 905	101 762	101 473	4 306	1 602	69 958	103 576
F. Construction	769 317	479 890	541 764	11 146	322 664	227 553	98 708	47 372	5 123	37 715	109 854
G. Water supply, sanitation, waste management and decontamination	2 099 927	1 484 163	953 940	26 307	654 527	1 145 987	668 035	135 294	20 913	297 225	694 342
H. Transport and storage	636 931	443 025	263 127	7 751	151 025	373 804	235 304	48 945	10 974	145 818	243 055
I. Hotels and restaurants	828 733	492 313	429 256	9 486	271 516	399 477	157 945	53 366	5 990	33 385	167 431
J. Information and communications	442 769	303 594	126 566	5 291	75 376	316 203	184 424	38 503	12 439	83 689	189 715
K. Activities of holding companies	792	3 123	792	360	2 763	-	-	-	-	...	360
L. Real estate activities.	125 424	79 257	108 682	1 777	65 253	16 742	9 208	3 019	324	1 132	10 985
M. Professional, scientific and technical activities	864 079	376 916	345 944	11 580	191 697	518 135	129 124	44 515	17 617	34 627	140 704
N. Administrative and support service activities	1 019 505	848 640	239 136	6 415	109 692	780 369	674 916	57 617	28 537	113 808	681 331
P. Education	376 210	95 612	148 870	2 078	53 778	227 340	20 023	19 733	4 021	...	22 101
Q. Health and social work	426 613	262 135	148 448	3 407	82 095	278 165	141 304	35 329	10 910	...	144 711
R. Artistic, recreational and entertainment activities	204 248	74 843	106 508	2 685	47 038	97 740	13 946	11 174	3 100	...	16 631
S. Other services	131 660	68 651	86 035	1 572	44 498	45 625	15 437	7 144	2 186	14 134	17 009
B) SIZES (considering only employment)											
Large and medium-sized	5 640 372	3 723 768	-	-	-	5 640 372	3 001 699	722 069	153 578	1 015 835	3 001 699
Large	...	2 615 467	-	-	-	...	2 615 467	-	153 578	1 000 097	2 615 467
Medium-sized (50 to 250 employees).	...	1 108 301	-	-	-	...	386 232	722 069	-	15 738	386 232
Small (< 50 employees)	4 268 333	2 750 612	4 268 333	124 901	2 625 711	-	-	-	-	-	124 901

15.C Balance sheet, profit and loss account and ratios. 2019

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	27.5	22.5	43.1	26.6
2 Of which: Adjustment to current prices	5.7	3.9	11.2	4.7
3 Financial investments in group companies and associates	43.7	54.3	10.8	52.1
4 Long term	37.8	47.2	8.4	44.6
5 Short term	6.0	7.1	2.3	7.5
6 Trade and other receivables	10.7	9.4	14.6	6.9
7 Cash and cash equivalents	5.1	3.7	9.5	3.3
8 Other assets	13.0	10.1	21.9	11.1
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	52.8	50.7	59.6	49.4
11 Interest-bearing external funds	31.1	34.2	21.4	35.7
12 Long term	21.4	23.4	15.2	25.5
13 Short term	9.7	10.8	6.2	10.2
14 Trade credits and other accounts payable	13.9	12.5	18.4	8.3
15 Other non interest-bearing credits	2.1	2.6	0.6	6.6
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	149.9	153.8	143.3	153.1
18 Inputs	64.1	66.9	59.3	68.3
19 Of which: Net purchases	41.2	44.2	36.0	45.3
20 Gross value added at factor cost	35.9	33.1	40.7	31.7
21 Personnel costs	22.4	18.5	29.2	16.3
22 Gross operating profit	13.5	14.6	11.5	15.4
23 Financial revenue	4.9	7.1	1.0	5.8
24 Financial costs	2.0	2.6	1.1	2.6
25 Depreciation and operating provisions	5.4	6.1	4.1	6.4
26 Ordinary net profit	10.9	13.0	7.3	12.2
27 Other income and expenses	-0.2	-0.2	-0.3	-0.9
28 Corporate income tax	1.3	1.1	1.7	1.0
29 Profit/loss for the year	9.8	12.0	5.9	12.1
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	6.3	6.8	4.8	6.9
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	2.1	2.1	2.3	2.0
32 R.3 Ordinary return on equity	8.8	9.9	5.7	10.6
33 R.4 Return on investment - cost of debt (R.1 - R.2)	4.2	4.7	2.5	4.9
34 R.5 Operating margin	9.3	9.9	8.2	10.5
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	37.1	40.3	26.4	41.9
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	462.2	493.0	369.7	502.8
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	10.5	11.2	8.6	11.3
38 FSI.1 Total debt to equity	87.8	...	...	...
39 FSI.2 Return on equity	9.3	...	...	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs					Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to					
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses			
	1	2	3	4	5	6	7	8	9	10	11		12	13
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.0	4.3	-0.8		12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7		17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1		6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3		6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3		4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7		-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6		-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6		7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7		-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9		-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9		3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7		10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9		31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5		16.3	33.5
17	6.7	7.2	5.8	6.4	6.4	-	4.7	-9.8	-8.0	0.1	-1.9		14.0	0.6
18	5.4	6.0	4.3	6.2	5.0	1.2	1.0	-5.1	-5.8	0.3	0.4		3.9	47.2
19	2.2	1.1	4.1	5.5	3.8	1.6	1.8	-3.8	-5.9	3.2	-1.1		7.4	-6.8

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs					Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to					
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses			
	1	2	3	4	5	6	7	8	9	10	11		12	13
15 *Q3*	-3.9	-7.5	4.3	3.0	2.1	0.9	5.6	-9.7	-6.2	-2.0	-1.5		10.9	71.2
Q4	-2.8	-8.0	10.1	2.3	1.7	0.7	20.5	0.7	-3.1	-0.2	4.0		6.6	-
16 *Q1*	-4.0	-6.1	0.5	2.3	2.1	0.2	-1.4	-11.5	-9.4	-1.6	-0.5		-10.0	-8.2
Q2	-2.2	-5.2	3.9	1.2	1.7	-0.5	6.8	-10.5	-6.5	-1.8	-2.2		18.7	20.3
Q3	-2.9	-6.9	5.2	-0.2	0.9	-1.1	10.5	-14.0	-15.3	-0.3	1.6		29.1	-7.0
Q4	6.7	6.9	6.4	0.1	1.2	-1.1	13.4	-10.9	-8.4	-0.7	-1.8		31.8	-
17 *Q1*	10.0	14.6	0.9	1.5	1.6	-0.1	0.3	-11.5	-11.7	-0.5	0.7		9.1	-28.7
Q2	3.7	5.9	-0.6	2.1	2.4	-0.2	-3.2	-7.7	-9.4	1.3	0.4		-2.7	-22.1
Q3	6.3	9.2	1.2	3.6	3.4	0.2	-0.9	-9.5	-9.2	1.4	-1.7		8.6	30.3
Q4	4.1	5.8	0.8	4.1	2.6	1.5	-2.5	-9.2	-11.8	1.6	1.0		4.2	-36.2
18 *Q1*	1.7	1.4	2.5	3.9	2.2	1.6	0.9	4.8	0.5	2.7	1.6		1.1	-
Q2	8.3	9.4	6.1	3.7	1.8	1.8	8.6	-12.9	-13.1	-1.0	1.2		10.0	-32.0
Q3	7.0	10.1	1.0	2.9	1.0	1.9	-0.8	-7.5	-8.9	-1.3	2.7		0.2	3.7
Q4	3.7	5.7	-0.7	2.4	0.8	1.7	-4.0	-3.9	-0.7	-1.4	-1.8		20.0	-
19 *Q1*	3.4	3.2	4.0	3.1	0.8	2.3	4.9	-11.4	-12.3	1.0	-0.1		10.9	-76.9
Q2	-0.3	0.9	-2.6	3.2	1.0	2.2	-8.1	-0.3	-4.5	5.0	-0.8		-2.0	60.3
Q3	-1.4	-2.4	0.8	3.3	1.2	2.1	-1.5	-4.9	-8.0	4.0	-0.9		-6.2	-38.8
Q4	-0.9	-2.7	3.3	3.8	1.3	2.6	2.7	-6.7	-13.6	3.4	3.5		12.0	30.9
20 *Q1*	-10.1	-8.4	-14.0	-0.1	-0.4	0.3	-28.8	-16.9	-14.6	-1.5	-0.8		-64.2	-98.1
Q2	-32.8	-33.5	-31.4	-9.5	-10.5	1.1	-53.4	-12.8	-13.2	-1.0	1.4		-77.8	-
Q3	-19.7	-19.3	-20.4	-4.7	-6.3	1.6	-34.9	8.2	6.0	3.4	-1.2		-65.7	-
Q4	-16.8	-16.6	-17.2	-4.7	-5.1	0.4	-28.7	-3.5	-3.0	-0.1	-0.4		-18.4	-14.2

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies) 1	Inputs (including taxes) 2	Gross value added at factor cost 3	Personnel costs			Gross operating profit 7	Financial costs				Ordinary net profit 12	Profit/ loss for the year 13
				Total 4	Employ-ment 5	Average compen-sation 6		Total 8	Variation due to				
									Cost (rate of interest) 9	Interest-bearing debt 10	Other financial expenses 11		
06	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	18.7	161.7
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.6	-9.5	-10.6	1.0	0.1	4.1	-20.7
18	5.1	6.5	2.2	3.2	1.4	1.7	1.2	-5.0	-5.6	-0.3	0.9	9.3	89.6
19	0.2	-0.3	1.3	3.4	1.0	2.3	-0.8	-6.1	-9.8	3.2	0.5	3.9	-12.3
19 *Q1*	3.4	3.2	4.0	3.1	0.8	2.3	4.9	-11.4	-12.3	1.0	-0.1	10.9	-76.9
Q2	1.5	2.0	0.5	3.1	0.9	2.3	-2.2	-6.2	-8.6	2.8	-0.4	2.7	-43.9
Q3	0.6	0.5	0.6	3.2	1.0	2.2	-2.0	-5.8	-8.4	3.2	-0.6	-0.4	-43.0
Q4	0.2	-0.3	1.3	3.4	1.0	2.3	-0.8	-6.1	-9.8	3.2	0.5	3.9	-12.3
20 *Q1*	-10.1	-8.4	-14.0	-0.1	-0.4	0.3	-28.8	-16.9	-14.6	-1.5	-0.8	-64.2	-98.1
Q2	-21.5	-21.0	-22.8	-4.8	-5.4	0.7	-41.5	-14.9	-13.9	-1.3	0.3	-72.5	-
Q3	-20.9	-20.4	-22.0	-4.8	-5.7	1.0	-39.2	-7.5	-7.5	0.2	-0.2	-70.2	-
Q4	-20.0	-19.5	-20.9	-4.8	-5.6	0.9	-36.8	-6.4	-6.4	0.2	-0.2	-50.8	-68.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies) 1	Inputs (including taxes) 2	Gross value added at factor cost 3	Personnel costs			Gross operating profit 7	Financial costs				Ordinary net profit 12	Profit/ loss for the year 13
				Total 4	Employ-ment 5	Average compen-sation 6		Total 8	Variation due to				
									Cost (rate of interest) 9	Interest-bearing debt 10	Other financial expenses 11		
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.6	4.7	4.9	4.2	0.7	4.5	-3.2	-1.4	-0.4	-1.4	5.8	7.8
18	5.0	5.8	2.4	4.7	3.6	1.1	-1.1	-5.7	-6.8	0.5	0.6	-2.6	-1.2
19	-1.0	-1.3	-	3.8	2.2	1.6	-5.6	-0.2	4.7	-2.6	-2.3	-5.9	-2.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies) 1	Inputs (including taxes) 2	Gross value added at factor cost 3	Personnel costs			Gross operating profit 7	Financial costs				Ordinary net profit 12	Profit/ loss for the year 13
				Total 4	Employment 5	Average compensation 6		Total 8	Variation due to				
									Cost (rate of interest) 9	Interest-bearing debt 10	Other financial expenses 11		
15 *Q3*	-12.3	-16.5	18.0	2.9	2.2	0.7	44.2	-1.7	9.7	-8.4	-3.0	108.9	-
Q4	-4.3	-11.5	61.0	-0.7	2.4	-3.0	-	-13.3	-18.9	-6.5	12.1	-	-
16 *Q1*	-5.5	-5.6	-4.7	3.6	2.2	1.4	-14.9	-15.0	-2.9	-8.5	-3.6	-24.8	-17.2
Q2	-2.1	-2.7	0.9	3.6	2.4	1.2	-1.9	-13.5	-5.1	-9.9	1.5	10.0	31.3
Q3	-5.5	-7.3	3.5	1.3	2.3	-1.0	6.1	-15.5	-8.0	-9.8	2.3	-2.3	-13.0
Q4	9.2	5.7	27.1	3.5	0.8	2.7	62.1	-8.5	16.3	-9.7	-15.1	131.7	-
17 *Q1*	20.4	21.6	14.7	3.6	1.9	1.7	30.8	-3.3	3.0	-6.6	0.3	40.8	45.2
Q2	1.3	2.8	-5.7	0.7	1.7	-1.0	-13.0	-2.9	2.0	-4.0	-0.9	-31.8	-24.2
Q3	10.2	10.5	8.6	3.7	1.3	2.3	14.1	0.1	2.0	-1.1	-0.8	2.1	-22.9
Q4	11.8	13.3	5.6	3.0	1.8	1.2	8.0	47.1	53.7	-3.9	-2.7	29.8	35.9
18 *Q1*	0.8	2.4	-7.4	3.4	1.4	2.0	-19.6	-1.4	-3.8	0.6	1.8	-36.5	-41.6
Q2	16.3	15.7	19.9	5.1	1.3	3.7	38.7	-0.8	-6.6	4.6	1.2	55.0	58.0
Q3	13.4	16.7	-2.2	2.8	0.7	2.1	-7.1	13.5	-4.0	9.2	8.3	-11.8	5.2
Q4	2.0	5.5	-13.9	0.9	-	0.9	-26.7	-13.4	-17.4	7.4	-3.4	-1.7	-12.4
19 *Q1*	3.1	2.6	5.8	2.5	-0.6	3.1	10.5	-5.7	3.3	-5.3	-3.7	13.0	-18.7
Q2	-3.9	-1.5	-16.0	1.4	-1.1	2.6	-32.2	-7.9	7.0	-9.7	-5.2	-43.8	-54.4
Q3	-6.0	-4.1	-15.9	1.9	0.3	1.7	-34.4	-14.4	9.7	-13.3	-10.8	-38.0	-13.8
Q4	-4.6	-4.7	-3.7	4.5	0.3	4.3	-13.9	7.8	24.4	-13.2	-3.4	-23.1	10.2
20 *Q1*	-14.4	-10.7	-34.3	-2.4	-2.8	0.4	-73.9	-10.4	-10.1	-1.4	1.1	-	-
Q2	-44.6	-44.9	-43.3	-11.0	-9.6	-1.5	-87.2	-30.8	-36.1	4.6	0.7	-	-
Q3	-21.2	-22.1	-15.7	-2.2	-3.6	1.5	-36.0	-7.9	-15.6	8.2	-0.5	-	-
Q4	-20.6	-21.3	-17.0	0.3	-1.8	2.2	-37.0	-51.4	-56.4	3.9	1.1	-12.6	110.6

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies) 1	Inputs (including taxes) 2	Gross value added at factor cost 3	Personnel costs			Gross operating profit 7	Financial costs				Ordinary net profit 12	Profit/ loss for the year 13
				Total 4	Employment 5	Average compensation 6		Total 8	Variation due to				
									Cost (rate of interest) 9	Interest-bearing debt 10	Other financial expenses 11		
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0
18	7.8	9.8	-1.7	3.1	0.9	2.2	-6.6	-2.6	-9.0	5.4	1.0	-0.7	0.3
19	-2.9	-2.0	-7.9	2.6	-0.3	2.9	-19.8	-3.9	12.4	-10.5	-5.8	-27.3	-18.8
19 *Q1*	3.1	2.6	5.8	2.5	-0.6	3.1	10.5	-5.7	3.3	-5.3	-3.7	13.0	-18.7
Q2	-0.6	0.5	-6.2	2.0	-0.9	2.9	-15.3	-6.9	5.1	-7.5	-4.5	-25.6	-45.0
Q3	-2.4	-1.1	-9.2	2.0	-0.5	2.5	-21.5	-9.5	6.6	-9.4	-6.7	-29.5	-37.4
Q4	-2.9	-2.0	-7.9	2.6	-0.3	2.9	-19.8	-3.9	12.4	-10.5	-5.8	-27.3	-18.8
20 *Q1*	-14.4	-10.7	-34.3	-2.4	-2.8	0.4	-73.9	-10.4	-10.1	-1.4	1.1	-	-
Q2	-29.8	-28.2	-38.8	-6.7	-6.2	-0.6	-80.3	-20.5	-23.7	2.2	1.0	-	-
Q3	-27.1	-26.2	-32.0	-5.3	-5.3	-	-68.1	-16.2	-20.8	4.1	0.5	-	-
Q4	-25.7	-25.1	-28.7	-4.2	-4.6	0.5	-60.8	-28.5	-33.3	4.0	0.8	-89.0	-28.3

See notes at the end of the chapter.

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
03	8.3	8.1	9.7	7.9	9.0	8.8	11.0	10.5	12.9	16.2	8.0	7.9	10.1	9.7	8.9	8.3
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.3	8.7	8.8	8.5	8.6	11.4	12.3	5.6	5.9	7.6	7.3	3.3	3.6
18	5.5	5.6	5.3	5.3	9.2	8.6	8.8	9.1	11.9	11.0	5.9	6.0	7.6	7.1	3.8	3.7
19	6.0	6.3	4.9	6.0	9.2	8.6	11.1	9.6	16.4	16.9	6.3	6.7	8.3	8.1	4.0	4.0

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
15 *Q3*	4.4	4.2	7.9	4.1	9.2	4.7	15.8	2.3	3.3	4.4	8.0	...
Q4	4.9	5.0	5.6	4.8	9.6	2.9	16.5	3.8	7.3	4.9	2.3	...
16 *Q1*	3.1	3.3	6.0	2.5	9.5	1.8	14.4	0.7	5.6	3.0	3.6	...
Q2	4.5	4.9	8.9	3.9	8.8	4.2	18.2	2.0	5.8	4.5	9.2	...
Q3	4.9	4.5	8.4	4.7	11.7	5.7	17.8	2.3	5.1	4.9	7.3	...
Q4	6.0	5.4	11.2	5.5	13.9	3.9	17.7	3.7	13.8	6.0	5.3	...
17 *Q1*	3.1	2.9	8.3	2.5	7.7	2.4	14.3	0.7	2.9	3.1	4.3	...
Q2	4.3	4.3	7.0	3.9	7.2	5.2	17.3	1.8	6.8	4.3	9.3	...
Q3	4.9	3.4	8.7	5.0	14.7	6.5	16.3	2.0	2.7	4.9	7.7	...
Q4	5.9	5.0	12.9	5.4	11.0	4.1	17.3	3.8	6.4	5.9	6.1	...
18 *Q1*	3.1	3.3	5.5	2.8	8.2	3.0	13.9	0.8	2.1	3.1	5.2	...
Q2	4.5	3.4	10.4	4.2	9.4	5.7	16.1	1.9	5.3	4.5	12.3	...
Q3	4.7	4.4	7.7	4.5	9.9	6.7	16.1	2.0	3.4	4.7	8.4	...
Q4	6.2	4.9	8.6	6.5	14.8	5.0	15.0	4.9	1.3	6.2	6.3	...
19 *Q1*	3.1	4.1	6.0	2.4	7.3	2.7	12.8	0.6	2.8	3.1	3.5	...
Q2	4.1	4.6	6.0	3.9	7.6	6.0	15.0	1.6	-0.6	4.1	8.1	...
Q3	4.7	5.1	4.1	4.6	10.0	6.9	15.8	2.0	1.4	4.6	7.1	...
Q4	6.7	6.5	7.4	6.8	12.7	4.2	17.6	5.5	3.7	6.7	7.1	...
20 *Q1*	1.5	4.0	-2.7	1.1	2.3	0.7	10.2	0.3	-0.2	1.5	3.4	...
Q2	1.4	3.5	-2.5	1.1	1.7	-2.2	7.3	1.5	0.7	1.4	3.5	...
Q3	2.6	4.2	0.7	2.2	5.4	-0.6	10.8	1.6	3.3	2.6	5.4	...
Q4	5.2	5.6	5.4	5.1	6.8	-0.3	9.1	5.9	2.5	5.2	6.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
06	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.5	...
17	5.9	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.6	5.9	6.9	...
18	6.6	5.0	9.8	6.8	16.6	5.3	16.0	4.9	4.7	6.5	8.1	...
19	6.9	6.8	7.4	7.0	13.2	5.2	16.0	5.7	3.7	6.9	6.7	...
19 *Q1*	3.1	4.1	6.0	2.4	7.3	2.7	12.8	0.6	2.8	3.1	3.5	...
Q2	4.0	4.8	6.3	3.6	7.9	4.7	14.4	1.6	1.3	4.0	5.8	...
Q3	4.5	5.1	5.9	4.1	9.0	5.5	14.9	1.9	1.5	4.5	6.2	...
Q4	6.9	6.8	7.4	7.0	13.2	5.2	16.0	5.7	3.7	6.9	6.7	...
20 *Q1*	1.5	4.0	-2.7	1.1	2.3	0.7	10.2	0.3	-0.2	1.5	3.4	...
Q2	1.8	4.0	-2.5	1.6	2.0	-0.8	8.8	1.5	0.3	1.8	3.4	...
Q3	2.2	4.3	-1.3	1.9	3.2	-0.7	9.6	1.7	1.4	2.2	4.1	...
Q4	4.6	5.7	1.7	4.5	5.0	-0.6	9.8	5.4	3.1	4.6	4.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
03	4.7	4.4	3.9	3.7	5.5	4.8	6.8	6.0	4.7	4.6	4.2	3.9	5.5	4.7	8.2	7.1
04	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.4	2.8	2.9	2.7	2.5	2.5	2.3	2.4	1.9	2.6	2.4	2.5	2.3	2.4	2.3
19	2.3	2.1	2.7	2.0	2.4	2.5	2.2	2.1	2.0	2.2	2.3	2.1	2.3	2.2	2.3	2.3

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
15 *Q3*	3.0	3.2	2.4	3.0	2.9	2.1	2.5	3.4	5.1	3.0	2.4	...
Q4	3.1	3.2	2.3	3.0	2.9	2.3	1.8	3.3	8.4	3.1	2.2	...
16 *Q1*	2.6	2.9	2.3	2.5	2.1	1.9	2.0	2.7	4.4	2.6	1.9	...
Q2	2.7	2.9	2.3	2.6	2.3	2.0	2.0	2.9	5.5	2.7	2.6	...
Q3	2.5	2.8	2.2	2.5	2.3	1.9	1.1	2.7	4.9	2.5	2.3	...
Q4	2.8	2.9	2.6	2.7	2.0	2.1	1.5	3.1	3.7	2.8	2.4	...
17 *Q1*	2.3	2.7	2.3	2.1	1.8	1.8	1.3	2.3	3.2	2.3	2.3	...
Q2	2.4	2.5	2.4	2.4	1.8	1.9	1.4	2.6	3.3	2.4	2.2	...
Q3	2.3	2.4	2.3	2.2	2.2	1.8	1.7	2.4	3.5	2.3	2.1	...
Q4	2.4	2.6	4.0	2.2	2.0	1.6	1.5	2.4	3.8	2.4	2.5	...
18 *Q1*	2.3	2.3	2.2	2.3	1.7	1.6	1.3	2.6	3.1	2.3	2.1	...
Q2	2.1	2.3	2.2	2.0	1.7	1.8	1.3	2.2	3.7	2.1	2.1	...
Q3	2.1	2.3	2.2	2.0	2.1	1.7	1.0	2.2	3.4	2.1	2.0	...
Q4	2.4	2.5	3.3	2.3	2.3	2.0	1.5	2.4	4.5	2.4	2.5	...
19 *Q1*	2.0	2.0	2.3	2.0	2.2	1.6	1.1	2.1	4.0	2.0	1.6	...
Q2	2.0	2.1	2.3	2.0	1.8	1.8	1.3	2.1	3.3	2.0	1.6	...
Q3	1.9	1.8	2.3	1.9	1.7	1.7	1.2	2.0	3.5	1.9	1.7	...
Q4	2.1	2.1	4.1	1.9	2.9	1.5	1.1	2.0	3.7	2.1	2.4	...
20 *Q1*	1.7	1.7	2.1	1.7	2.5	1.7	1.3	1.7	3.3	1.7	1.6	...
Q2	1.8	1.7	1.5	1.8	1.9	1.6	1.2	1.8	3.3	1.8	1.6	...
Q3	2.0	1.7	2.0	2.1	1.7	1.6	1.5	2.3	3.3	2.0	1.6	...
Q4	2.0	1.7	1.9	2.1	2.3	1.6	1.3	2.3	3.4	2.0	1.9	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	3.0	3.0	2.2	2.1	3.2	5.4	3.0	2.1	...
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.3	...
18	2.2	2.4	2.5	2.2	1.9	1.8	1.3	2.3	3.6	2.2	2.2	...
19	2.0	2.0	2.8	2.0	2.2	1.6	1.2	2.1	3.6	2.0	1.8	...
19 *Q1*	2.0	2.0	2.3	2.0	2.2	1.6	1.1	2.1	4.0	2.0	1.6	...
Q2	2.0	2.1	2.3	2.0	2.0	1.7	1.2	2.1	3.6	2.0	1.6	...
Q3	2.0	2.0	2.3	2.0	1.9	1.7	1.2	2.1	3.6	2.0	1.7	...
Q4	2.0	2.0	2.8	2.0	2.2	1.6	1.2	2.1	3.6	2.0	1.8	...
20 *Q1*	1.7	1.7	2.1	1.7	2.5	1.7	1.3	1.7	3.3	1.7	1.6	...
Q2	1.7	1.7	1.8	1.7	2.2	1.6	1.2	1.8	3.3	1.7	1.6	...
Q3	1.8	1.7	1.8	1.9	2.0	1.6	1.3	1.9	3.3	1.8	1.6	...
Q4	1.9	1.7	1.9	1.9	2.1	1.6	1.3	2.0	3.3	1.9	1.7	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
03	11.1	10.9	13.9	10.6	10.9	11.0	13.3	12.7	31.7	37.0	11.4	11.2	13.1	12.9	9.3	8.8
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.1	12.1	11.5	11.7	17.5	18.0	7.8	8.4	9.8	9.5	3.6	4.1
18	7.4	7.5	7.0	6.6	12.7	11.7	12.2	12.4	17.2	16.6	8.4	8.4	10.1	9.4	4.3	4.3
19	8.2	8.8	6.1	8.2	13.0	11.8	15.0	12.4	29.3	29.4	9.0	9.8	10.8	10.5	4.6	4.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
15 *Q3*	5.4	4.8	12.1	5.0	13.1	6.9	22.1	1.4	1.6	5.3	10.9	...
Q4	6.3	5.9	8.1	6.2	13.4	3.5	25.2	4.3	6.3	6.3	2.4	...
16 *Q1*	3.4	3.5	8.9	2.6	13.6	1.7	23.6	-1.4	6.8	3.4	4.4	...
Q2	5.9	6.0	13.4	5.0	12.5	5.9	28.3	1.1	6.1	5.9	12.1	...
Q3	6.7	5.5	12.4	6.6	16.9	8.7	27.3	2.0	5.3	6.7	9.4	...
Q4	8.5	6.9	17.0	7.9	20.1	5.3	27.2	4.4	26.3	8.5	6.6	...
17 *Q1*	3.7	3.0	12.4	2.9	10.7	3.0	21.9	-0.9	2.7	3.7	5.1	...
Q2	5.7	5.4	10.0	5.3	10.1	7.5	26.7	0.9	9.5	5.7	11.9	...
Q3	6.9	4.1	12.8	7.5	21.1	9.8	25.0	1.6	2.0	6.9	9.8	...
Q4	8.5	6.4	18.7	8.1	15.6	5.9	26.6	5.2	8.9	8.5	7.3	...
18 *Q1*	3.7	3.8	7.6	3.1	11.2	4.0	21.3	-1.0	1.3	3.7	6.2	...
Q2	6.3	4.0	15.8	6.1	13.0	8.3	24.8	1.7	6.7	6.3	15.0	...
Q3	6.7	5.6	11.5	6.6	13.4	10.1	25.0	1.8	3.4	6.7	10.1	...
Q4	9.0	6.3	12.0	10.0	20.2	6.9	23.4	7.4	-0.6	9.1	7.4	...
19 *Q1*	3.9	5.2	8.1	2.8	9.3	3.4	20.6	-1.0	2.1	3.9	4.3	...
Q2	5.7	5.8	7.9	5.5	10.0	8.6	23.6	1.0	-3.1	5.7	10.8	...
Q3	6.7	6.8	5.0	7.0	13.4	10.0	24.8	2.0	-	6.7	9.5	...
Q4	10.1	8.8	9.1	10.9	16.1	5.9	28.2	9.5	3.8	10.1	8.9	...
20 *Q1*	1.3	5.2	-5.5	0.6	2.2	-	16.6	-1.3	-2.1	1.3	4.1	...
Q2	1.2	4.4	-5.0	0.6	1.7	-4.7	11.7	1.1	-0.9	1.2	4.3	...
Q3	3.0	5.6	-0.1	2.3	6.6	-2.1	17.8	0.9	3.3	3.0	7.0	...
Q4	7.6	7.7	7.6	7.7	7.7	-1.4	15.5	10.3	2.0	7.6	8.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
06	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...
15	7.0	5.9	12.9	6.8	16.8	4.5	23.1	4.2	11.3	7.0	7.4	...
16	8.4	7.3	14.3	8.2	19.6	5.8	28.4	4.9	12.1	8.4	8.3	...
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.6	9.1	8.8	8.7	...
18	9.8	6.4	14.7	10.6	23.2	7.7	24.7	7.4	5.4	9.8	9.8	...
19	10.6	9.2	9.9	11.4	17.5	7.4	25.4	9.6	3.8	10.6	8.8	...
19 *Q1*	3.9	5.2	8.1	2.8	9.3	3.4	20.6	-1.0	2.1	3.9	4.3	...
Q2	5.5	6.1	8.4	5.0	10.3	6.6	22.9	1.0	-0.2	5.5	7.6	...
Q3	6.3	6.7	7.8	6.0	11.8	7.9	23.6	1.8	0.2	6.3	8.2	...
Q4	10.6	9.2	9.9	11.4	17.5	7.4	25.4	9.6	3.8	10.6	8.8	...
20 *Q1*	1.3	5.2	-5.5	0.6	2.2	-	16.6	-1.3	-2.1	1.3	4.1	...
Q2	1.9	5.2	-5.0	1.4	1.9	-2.4	14.3	1.3	-1.4	1.9	4.2	...
Q3	2.5	5.7	-3.2	1.8	3.6	-2.3	15.6	1.4	0.3	2.4	5.1	...
Q4	6.5	7.8	1.6	6.7	5.8	-2.0	16.2	9.2	3.0	6.5	6.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
03	3.5	3.7	5.8	4.2	3.5	4.1	4.3	4.5	8.3	11.5	3.8	4.0	4.6	5.0	0.8	1.2
04	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.0	6.2	5.7	6.1	8.9	9.9	2.9	3.4	4.7	4.7	0.8	1.3
18	3.0	3.2	2.5	2.4	6.5	6.1	6.4	6.8	9.4	9.1	3.4	3.6	5.1	4.8	1.4	1.5
19	3.7	4.2	2.2	4.0	6.8	6.1	8.9	7.4	14.4	14.7	4.0	4.6	6.0	5.9	1.8	1.7

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
15 *Q3*	1.3	1.1	5.5	1.0	6.3	2.6	13.2	-1.0	-1.8	1.3	5.6	...
Q4	1.8	1.8	3.3	1.7	6.7	0.6	14.7	0.5	-1.1	1.8	0.1	...
16 *Q1*	0.5	0.4	3.8	-	7.3	-0.1	12.3	-2.0	1.2	0.5	1.7	...
Q2	1.8	2.0	6.6	1.3	6.6	2.2	16.1	-0.9	0.3	1.8	6.7	...
Q3	2.4	1.7	6.2	2.2	9.4	3.9	16.8	-0.4	0.2	2.4	5.0	...
Q4	3.2	2.5	8.6	2.8	11.9	1.8	16.1	0.7	10.2	3.2	3.0	...
17 *Q1*	0.8	0.2	6.0	0.4	5.9	0.7	13.0	-1.6	-0.3	0.8	2.0	...
Q2	1.9	1.8	4.6	1.5	5.5	3.2	15.9	-0.8	3.5	1.9	7.0	...
Q3	2.6	1.0	6.4	2.8	12.5	4.7	14.6	-0.4	-0.8	2.6	5.6	...
Q4	3.4	2.4	8.9	3.2	9.1	2.5	15.8	1.4	2.6	3.4	3.6	...
18 *Q1*	0.8	0.9	3.3	0.4	6.5	1.4	12.6	-1.8	-0.9	0.8	3.1	...
Q2	2.4	1.1	8.2	2.2	7.6	3.8	14.8	-0.2	1.6	2.4	10.2	...
Q3	2.6	2.0	5.6	2.5	7.7	5.0	15.1	-0.2	-	2.6	6.3	...
Q4	3.8	2.4	5.2	4.2	12.6	2.9	13.5	2.5	-3.2	3.8	3.8	...
19 *Q1*	1.1	2.1	3.7	0.4	5.1	1.1	11.7	-1.5	-1.2	1.1	1.9	...
Q2	2.1	2.5	3.6	1.9	5.8	4.2	13.7	-0.5	-3.9	2.1	6.4	...
Q3	2.7	3.3	1.7	2.7	8.3	5.2	14.6	-	-2.1	2.7	5.4	...
Q4	4.6	4.4	3.3	4.8	9.7	2.8	16.5	3.5	0.1	4.6	4.7	...
20 *Q1*	-0.3	2.3	-4.8	-0.6	-0.2	-1.0	8.9	-1.4	-3.5	-0.3	1.8	...
Q2	-0.3	1.8	-4.0	-0.6	-0.2	-3.9	6.1	-0.3	-2.6	-0.3	1.9	...
Q3	0.5	2.5	-1.3	0.1	3.7	-2.2	9.3	-0.7	-	0.5	3.8	...
Q4	3.2	3.9	3.5	3.0	4.5	-2.0	7.8	3.7	-0.8	3.2	4.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.4	...
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.0	3.5	3.3	4.2	...
17	3.6	2.6	7.2	3.5	10.6	2.9	15.6	1.6	3.1	3.6	4.7	...
18	4.3	2.6	7.4	4.6	14.6	3.5	14.7	2.5	1.1	4.3	6.0	...
19	4.9	4.8	4.6	5.0	11.1	3.6	14.8	3.6	0.1	4.9	4.9	...
19 *Q1*	1.1	2.1	3.7	0.4	5.1	1.1	11.7	-1.5	-1.2	1.1	1.9	...
Q2	2.0	2.7	3.9	1.6	5.9	3.0	13.2	-0.5	-2.4	2.0	4.2	...
Q3	2.5	3.1	3.6	2.2	7.1	3.8	13.7	-0.1	-2.1	2.4	4.6	...
Q4	4.9	4.8	4.6	5.0	11.1	3.6	14.8	3.6	0.1	4.9	4.9	...
20 *Q1*	-0.3	2.3	-4.8	-0.6	-0.2	-1.0	8.9	-1.4	-3.5	-0.3	1.8	...
Q2	0.1	2.3	-4.3	-0.2	-0.2	-2.5	7.6	-0.2	-3.0	0.1	1.9	...
Q3	0.3	2.6	-3.1	-	1.2	-2.4	8.2	-0.3	-1.9	0.3	2.5	...
Q4	2.7	4.0	-0.2	2.6	2.9	-2.2	8.5	3.4	-0.2	2.7	3.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
03	10.3	10.6	21.8	21.3	8.3	8.6	5.3	5.3	30.7	32.4	11.8	12.2	9.3	9.3	8.1	8.0
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.8	14.0	8.6	8.3	5.4	5.3	19.4	19.4	10.1	9.7	8.3	8.1	7.5	7.7
18	9.2	8.7	13.9	14.2	8.5	8.0	5.3	5.0	19.4	18.7	9.8	9.2	8.1	7.9	7.9	7.7
19	9.2	9.3	14.6	16.3	7.9	7.4	5.0	5.2	19.9	19.5	9.5	9.7	8.5	8.6	8.1	8.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
15 *Q3*	10.8	13.1	6.6	12.3	5.6	35.7	25.2	-	3.5	10.8	10.8	...
Q4	10.3	14.1	5.9	11.4	4.5	32.2	24.6	3.5	3.8	10.3	5.8	...
16 *Q1*	10.8	14.2	6.5	11.8	6.2	23.2	24.6	5.8	6.3	10.9	6.3	...
Q2	12.6	18.0	7.9	13.3	5.8	33.2	25.9	6.1	8.1	12.6	10.9	...
Q3	12.8	16.2	7.7	14.4	6.8	36.9	26.7	6.8	4.9	12.8	10.1	...
Q4	11.2	12.6	9.1	11.9	6.0	31.5	23.0	-0.5	7.3	11.2	8.3	...
17 *Q1*	9.7	10.9	7.2	10.7	4.9	25.9	23.6	5.3	5.3	9.7	6.7	...
Q2	11.3	15.3	6.4	12.6	4.8	34.8	25.9	6.6	9.2	11.3	10.5	...
Q3	11.9	12.5	8.0	14.0	6.8	37.6	25.4	5.8	3.8	11.9	10.0	...
Q4	10.4	11.5	8.9	11.2	4.7	30.8	25.8	-1.7	4.1	10.4	8.6	...
18 *Q1*	9.6	12.5	5.6	10.8	5.1	26.3	22.9	3.9	3.2	9.6	7.3	...
Q2	11.2	13.5	7.7	12.6	5.5	33.2	24.7	9.3	5.8	11.2	12.0	...
Q3	10.8	13.6	6.7	12.0	5.0	35.5	25.8	-0.3	3.4	10.8	10.2	...
Q4	9.6	12.2	6.4	10.7	4.7	30.5	23.7	-3.9	3.6	9.7	7.0	...
19 *Q1*	9.8	13.9	6.3	10.2	5.0	23.5	22.0	3.0	3.8	9.8	6.2	...
Q2	10.6	15.8	5.6	11.9	5.0	32.1	23.5	4.4	1.4	10.6	9.8	...
Q3	11.3	16.9	4.8	13.0	5.8	34.1	24.1	7.0	0.7	11.3	9.0	...
Q4	10.2	14.2	5.4	11.7	6.1	26.2	25.7	-0.2	0.7	10.2	8.7	...
20 *Q1*	8.1	17.1	2.0	8.1	3.4	16.1	21.6	0.7	-	8.2	6.0	...
Q2	7.7	19.1	1.3	6.4	3.6	0.5	20.7	-5.5	1.3	7.7	6.6	...
Q3	9.4	18.4	4.1	9.0	5.3	12.6	25.1	-7.1	3.2	9.4	7.8	...
Q4	9.3	15.9	4.9	8.8	5.0	17.1	21.2	1.1	4.4	9.3	10.5	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
06	13.6	16.7	8.4	16.3	5.4	22.6	43.4	-3.0	11.6	13.6	10.5	...
07	14.1	19.0	8.1	17.1	5.3	27.3	45.4	7.4	11.1	14.1	10.5	...
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...
15	10.5	13.1	6.7	11.7	5.4	31.7	24.8	2.8	5.7	10.5	8.5	...
16	11.9	15.1	7.8	12.9	6.2	31.5	25.0	4.5	6.7	11.9	8.9	...
17	10.8	12.4	7.6	12.2	5.3	32.6	25.2	4.0	5.5	10.8	9.0	...
18	10.3	12.9	6.6	11.6	5.1	31.6	24.3	2.3	4.0	10.3	9.2	...
19	10.5	15.1	5.5	11.7	5.5	29.2	23.8	3.6	1.6	10.5	8.5	...
19 *Q1*	9.8	13.9	6.3	10.2	5.0	23.5	22.0	3.0	3.8	9.8	6.2	...
Q2	10.2	14.8	6.0	11.1	5.0	28.1	22.7	3.8	2.5	10.2	8.1	...
Q3	10.6	15.4	5.6	11.7	5.3	30.2	23.2	5.0	1.9	10.6	8.4	...
Q4	10.5	15.1	5.5	11.7	5.5	29.2	23.8	3.6	1.6	10.5	8.5	...
20 *Q1*	8.1	17.1	2.0	8.1	3.4	16.1	21.6	0.7	-	8.2	6.0	...
Q2	7.9	18.0	1.7	7.4	3.5	10.6	21.2	-1.9	0.6	8.0	6.2	...
Q3	8.4	18.1	2.5	7.9	4.1	11.2	22.4	-3.4	1.6	8.4	6.8	...
Q4	8.6	17.5	3.1	8.1	4.3	12.3	22.1	-2.4	2.3	8.6	7.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
03	44.6	43.2	41.9	39.5	35.0	34.5	34.7	32.7	69.4	64.4	47.4	45.9	40.2	38.5	33.4	33.5
04	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	39.8	38.8	40.8	40.5	35.8	34.5	34.1	33.5	40.4	36.1	43.7	42.7	31.9	31.3	28.3	27.9
18	38.5	36.9	40.8	36.6	34.8	33.5	34.5	32.9	36.1	38.3	42.0	40.1	32.3	31.8	26.9	26.4
19	37.3	37.1	34.7	35.1	35.9	34.7	30.4	27.8	47.2	45.9	40.1	40.0	29.3	28.7	24.4	23.6

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12
06	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9
15	44.0	43.3	34.7	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.0	43.3
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.8	43.6	36.9	43.7	43.7
17	43.7	43.6	37.6	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.6
18	43.2	41.8	37.9	33.6	39.0	36.6	30.4	28.3	36.5	39.8	43.2	41.9
19	41.8	41.9	33.7	33.8	36.1	35.2	27.9	23.5	39.8	40.3	41.9	42.0
20 *Q1*	42.0	41.8	33.6	34.3	35.1	37.4	23.3	22.8	41.5	41.7	42.0	41.8
Q2	41.9	42.8	34.1	34.4	37.5	39.6	22.4	24.6	41.7	42.6	41.9	42.9
Q3	42.9	43.3	34.4	34.2	39.7	39.3	24.6	23.5	42.4	43.7	42.9	43.3
Q4	42.9	41.6	34.1	34.4	40.1	37.5	17.2	16.3	43.7	46.7	42.9	41.7

See notes at the end of the chapter.

15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	521.5	493.5	487.2	492.4	275.4	260.8	296.1	292.1	191.2	162.3	539.8	509.6	286.7	289.5	533.9	502.0
18	487.6	474.1	491.1	444.5	256.8	259.3	291.0	282.4	162.9	183.8	509.6	491.7	290.9	301.1	460.9	458.8
19	470.5	462.2	464.1	393.6	258.2	257.3	230.6	237.6	186.7	169.3	495.3	486.0	246.4	246.2	403.0	395.1

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12
06	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6
15	634.8	603.8	485.2	473.5	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.8
16	587.6	547.2	466.5	445.0	340.3	290.3	261.9	212.1	154.6	129.6	588.6	548.3
17	549.9	539.6	445.8	487.2	289.6	250.8	216.4	230.2	130.0	133.4	551.0	540.9
18	527.4	501.9	487.7	443.9	249.6	252.5	198.2	182.6	132.0	150.3	529.0	503.5
19	504.7	502.8	445.0	390.3	252.1	290.9	178.5	177.0	150.3	146.7	505.7	503.8
20 *Q1*	503.4	543.0	389.1	399.2	277.2	351.0	177.9	191.3	146.3	154.9	504.3	544.0
Q2	544.3	630.8	398.9	418.3	350.9	474.5	188.1	243.9	155.4	188.9	545.3	632.0
Q3	631.4	699.5	418.1	414.4	474.9	541.7	243.9	250.3	186.6	211.4	632.5	701.2
Q4	670.7	720.6	414.9	437.9	598.5	643.5	172.2	199.5	216.5	226.6	672.0	722.0

See notes at the end of the chapter.

15.26 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.5	12.6	15.0	14.5	7.4	7.0	8.3	7.2	5.0	4.0	15.3	13.3	8.3	7.5	13.4	11.6
18	12.7	11.8	14.1	12.6	7.0	6.6	7.2	6.5	4.0	3.5	13.6	12.5	7.3	7.0	11.0	10.5
19	11.3	10.5	12.0	8.3	6.2	6.5	5.1	5.1	3.8	3.5	12.0	11.1	5.7	5.4	9.2	8.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.27 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12
06	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.7	22.7	10.5	10.4	5.1	5.0	22.8	22.5
14	21.4	22.4	16.8	17.0	13.6	15.6	11.0	10.5	2.1	2.5	21.4	22.5
15	22.5	19.3	17.1	15.8	15.3	8.1	10.4	8.0	2.8	2.5	22.5	19.3
16	18.5	15.4	15.6	12.9	8.3	6.7	8.0	4.8	3.1	2.2	18.5	15.5
17	15.3	13.6	13.0	12.8	6.6	6.9	4.8	4.3	2.4	2.0	15.3	13.7
18	13.5	12.1	12.8	11.3	6.8	6.6	4.1	3.3	1.8	1.8	13.6	12.2
19	12.3	11.3	11.4	7.6	6.6	8.2	3.3	4.1	1.8	1.8	12.3	11.3
20 *Q1*	11.3	11.5	7.5	7.4	8.0	9.2	4.1	4.6	1.7	1.9	11.3	11.5
Q2	11.5	12.6	7.4	7.5	9.2	10.8	4.3	5.0	1.8	2.1	11.5	12.6
Q3	12.6	14.2	7.5	7.7	10.8	12.5	5.0	5.5	1.9	2.3	12.6	14.2
Q4	13.6	14.4	7.5	7.6	13.4	11.4	3.0	3.8	2.3	2.8	13.6	14.4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a) (b)

	Total (b) 1	Branches of activity								By size		
		Energy 2	Industry 3	Services					Other. Of wich: Construction 9	Large, public enterprises and dep. 10	Medium-sized 11	Small 12
				Total 4	Wholesale and retail trade and hotels 5	Transport 6	Information and communications 7	Other services 8				
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	121.0	85.0	123.9	113.2	109.7	71.6	208.3	113.9	222.5	135.2	113.5	94.9
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6
17	93.8	89.8	110.0	87.7	117.3	98.0	115.6	75.6	149.0	102.3	86.9	72.0
18	88.8	78.4	103.5	85.1	110.5	92.2	126.5	73.5	128.3	96.0	83.0	70.1
19	87.8	80.9	101.7	83.8	96.3	90.0	121.2	75.3	126.7	95.7	79.3	67.3
20	86.0	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15.29 Significant ratios: FSI.2 Return on equity Integrated database (CBI)

% (a) (b)

		Branches of activity								By size		
				Services								
	Total (b) 1	Energy 2	Industry 3	Total 4	Wholesale and retail trade and hotels 5	Transport 6	Information and communications 7	Other services 8	Other. Of wich: Construction 9	Large 10	Medium-sized 11	Small 12
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.4	16.1	13.1	12.4	5.8	43.3	11.9	16.0	16.2	13.2	7.8
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	9.0	8.9	13.9	8.7	13.3	9.1	19.0	6.6	2.7	10.3	11.0	5.1
18	8.8	8.4	12.7	8.7	13.3	9.2	18.2	6.6	3.8	10.2	10.2	5.0
19	9.3	10.3	11.7	9.1	11.0	9.0	18.3	7.7	4.1	10.9	9.8	4.8
20	6.2	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

A. BALANCE SHEET
1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT
(See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17
a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27
a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soudness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

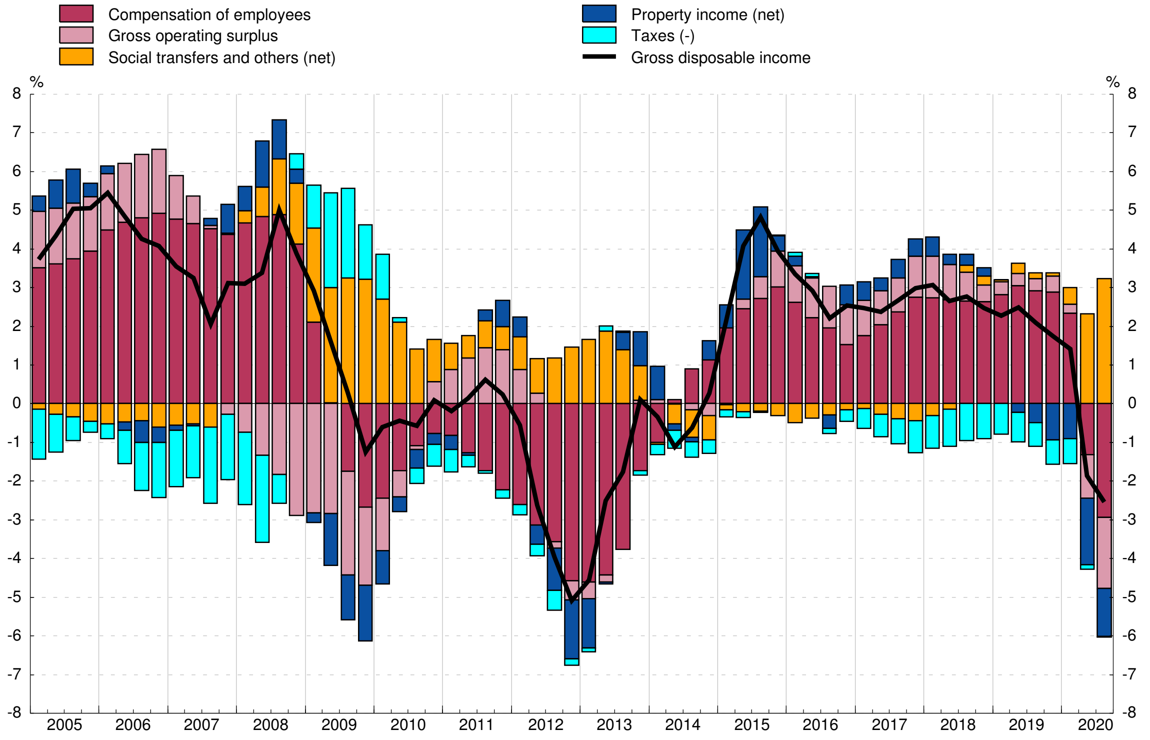
b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI)	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
	1=2to5-6to8	2	3	4	5	6	7	8	9=10to13-14	10	11	12	13	14	15	16
15	682 172	494 971	190 656	42 367	247 830	85 649	7 460	200 543	14 692	10 660	4 106	752	1 018	1 845	14,6	3,9
16	700 591	505 826	197 793	45 277	255 177	87 744	6 815	208 923	15 066	10 878	4 253	827	995	1 887	11,4	2,5
17	722 935	526 002	205 623	47 132	265 883	93 681	5 420	222 604	15 516	11 289	4 413	895	929	2 011	11,2	3,0
18	744 939	547 339	209 686	48 419	280 876	100 625	5 027	235 729	15 900	11 682	4 475	926	964	2 148	12,7	2,5
19	764 593	573 466	214 490	42 352	297 236	106 068	5 694	251 189	16 176	12 133	4 538	776	974	2 244	11,9	1,7
16 *IV*	187 889	133 632	52 515	11 034	72 264	24 835	1 938	54 783	15 066	10 878	4 253	827	995	1 887	2,7	2,5
17 *I*	161 833	123 420	47 031	8 767	60 372	22 272	1 402	54 083	15 148	10 968	4 280	827	980	1 906	2,6	2,5
II	199 980	133 744	51 874	17 302	70 142	16 939	1 140	55 003	15 296	11 072	4 322	865	958	1 922	2,5	2,4
III	165 469	129 591	51 389	8 772	59 673	27 505	1 107	55 344	15 369	11 183	4 358	866	929	1 967	2,9	2,7
IV	195 653	139 247	55 329	12 291	75 696	26 965	1 771	58 174	15 516	11 289	4 413	895	929	2 011	3,2	3,0
18 *I*	167 095	127 851	48 440	8 878	63 495	23 380	1 145	57 044	15 613	11 373	4 439	902	931	2 032	3,4	3,1
II	204 706	138 699	52 902	17 586	73 505	18 551	1 267	58 168	15 702	11 470	4 458	905	935	2 065	3,0	2,7
III	170 952	135 395	52 139	9 016	63 494	29 807	1 126	58 159	15 796	11 577	4 467	908	955	2 111	3,2	2,8
IV	202 186	145 394	56 205	12 939	80 382	28 887	1 489	62 358	15 900	11 682	4 475	926	964	2 148	3,0	2,5
19 *I*	171 778	134 315	49 211	8 119	66 759	23 774	1 442	61 410	15 967	11 796	4 483	902	938	2 152	2,9	2,3
II	212 024	145 992	54 148	16 065	79 586	20 050	1 299	62 418	16 094	11 930	4 501	867	975	2 180	3,3	2,5
III	174 686	141 158	53 026	7 574	67 460	31 271	1 287	61 974	16 126	12 017	4 507	831	976	2 204	3,0	2,1
IV	206 105	152 001	58 105	10 594	83 431	30 973	1 666	65 387	16 176	12 133	4 538	776	974	2 244	2,6	1,7
20 *I*	174 171	137 059	48 757	7 243	69 410	24 489	1 380	62 429	16 194	12 166	4 519	757	1 007	2 255	2,3	1,4
II	193 502	125 624	44 997	7 719	91 328	17 499	895	57 772	15 795	11 730	4 324	589	1 352	2 200	-1,1	-1,9
III	171 081	133 889	48 250	8 905	75 000	31 952	605	62 406	15 717	11 575	4 222	631	1 502	2 214	-2,1	-2,5

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)

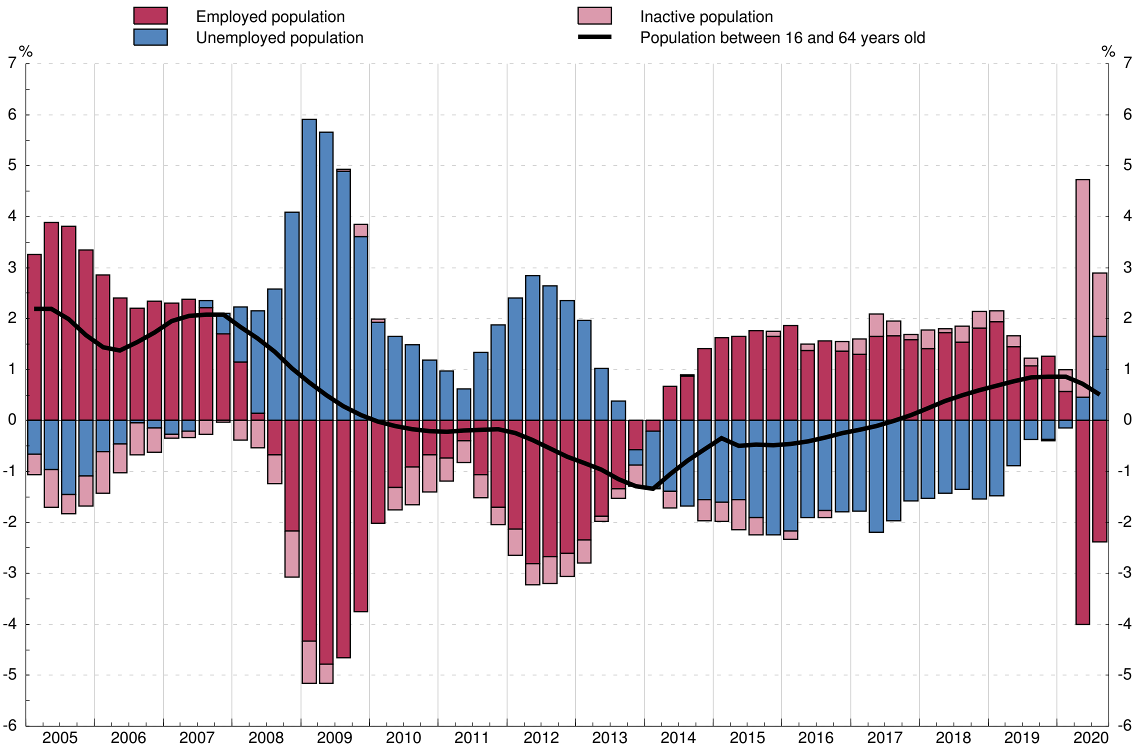


SOURCE: NA (INE).
a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate	Unemployment rate
	Total of which:		Total	Employed of which:		Unemployed	Total (EUR millions)	By average for employees 4-q cum.		Total	Due to employed population	Due to unemployed population	Due to inactive population		
		Between 16 and 64			Wage earners			Total (euros)	Annual percentage change						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14=4/2	15=6/3
15	46 432	30 120	22 874	18 094	14 989	4 780	494 971	33 504	0,6	-0,5	1,6	-2,2	0,1	60,1	20,9
16	46 501	30 045	22 746	18 508	15 385	4 238	505 826	33 216	-0,9	-0,3	1,4	-1,8	0,2	61,6	18,6
17	46 593	30 078	22 765	18 998	15 923	3 767	526 002	33 471	0,8	0,1	1,6	-1,6	0,1	63,2	16,6
18	46 852	30 259	22 869	19 565	16 454	3 304	547 339	33 715	0,7	0,6	1,8	-1,5	0,3	64,7	14,5
19	47 266	30 520	23 159	19 967	16 846	3 192	573 466	34 400	2,0	0,9	1,3	-0,4	-0,0	65,4	13,8
16 *IV*	46 501	30 045	22 746	18 508	15 385	4 238	505 826	33 216	-0,9	-0,3	1,4	-1,8	0,2	61,6	18,6
17 *I*	46 504	30 040	22 693	18 438	15 341	4 255	510 043	33 272	-0,3	-0,2	1,3	-1,8	0,3	61,4	18,8
II	46 503	30 036	22 728	18 813	15 690	3 914	514 895	33 315	0,0	-0,1	1,7	-2,2	0,4	62,6	17,2
III	46 532	30 047	22 781	19 049	15 907	3 732	520 387	33 399	0,5	-0,0	1,7	-2,0	0,3	63,4	16,4
IV	46 593	30 078	22 765	18 998	15 923	3 767	526 002	33 471	0,8	0,1	1,6	-1,6	0,1	63,2	16,6
18 *I*	46 641	30 115	22 670	18 874	15 792	3 796	530 433	33 512	0,7	0,2	1,4	-1,5	0,4	62,7	16,7
II	46 676	30 151	22 834	19 344	16 257	3 490	535 388	33 525	0,6	0,4	1,7	-1,4	0,1	64,2	15,3
III	46 746	30 198	22 854	19 528	16 434	3 326	541 192	33 611	0,6	0,5	1,5	-1,4	0,3	64,7	14,6
IV	46 852	30 259	22 869	19 565	16 454	3 304	547 339	33 715	0,7	0,6	1,8	-1,5	0,3	64,7	14,5
19 *I*	46 948	30 320	22 825	19 471	16 358	3 354	553 803	33 819	0,9	0,7	1,9	-1,5	0,2	64,2	14,7
II	47 031	30 384	23 036	19 805	16 688	3 231	561 096	34 040	1,5	0,8	1,4	-0,9	0,2	65,2	14,0
III	47 172	30 454	23 089	19 874	16 790	3 214	566 859	34 205	1,8	0,8	1,1	-0,4	0,2	65,3	13,9
IV	47 266	30 520	23 159	19 967	16 846	3 192	573 466	34 400	2,0	0,9	1,3	-0,4	-0,0	65,4	13,8
20 *I*	47 363	30 579	22 994	19 681	16 560	3 313	576 210	34 460	1,9	0,9	0,6	-0,1	0,4	64,4	14,4
II	47 385	30 604	21 975	18 607	15 527	3 368	555 842	33 829	-0,6	0,7	-4,0	0,5	4,3	60,8	15,3
III	47 393	30 608	22 900	19 177	16 108	3 723	548 573	33 737	-1,4	0,5	-2,4	1,7	1,2	62,7	16,3

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions

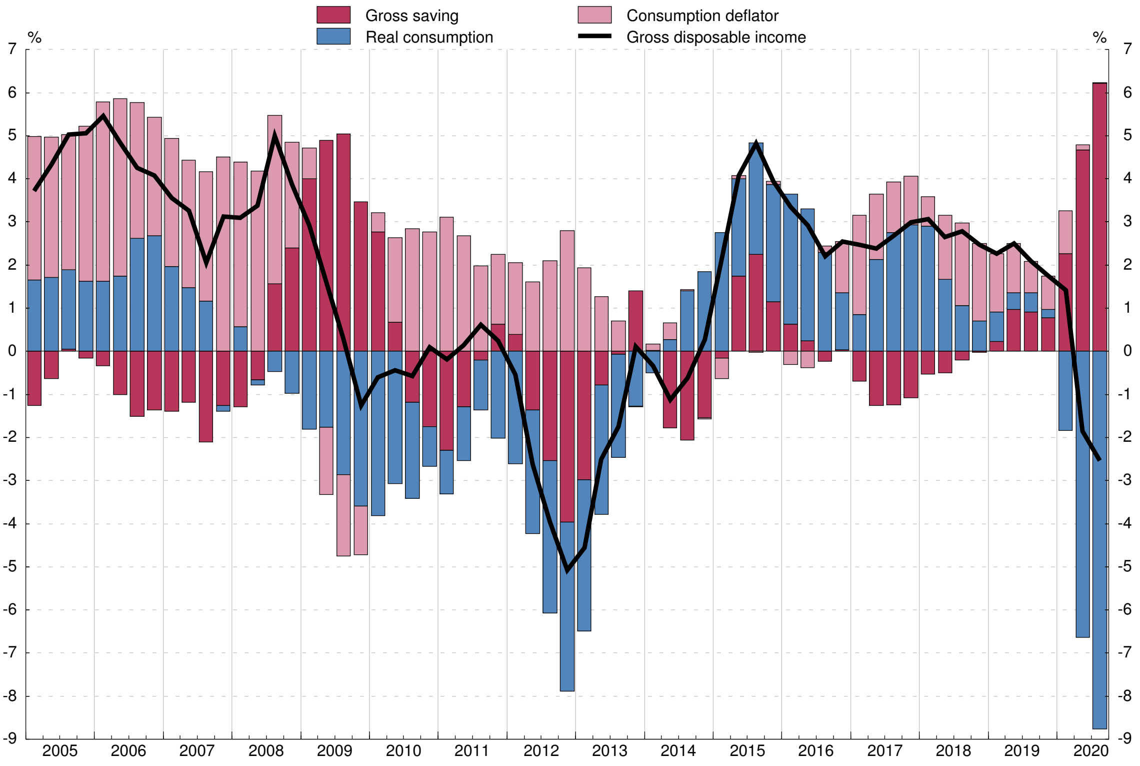


SOURCE: EAPS and NA (INE).

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI)	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption	Gross saving			Total	Uses			
			Total	Consumption of fixed capital (b)	Net saving		Consumption	Gross saving		
								Total	Consumption fixed cap.(b)	Net saving
	1=2+3	2	3	4	5=3-4	6=7+8	7	8	9	10=8-9
15	682 172	633 182	48 990	28 358	20 632	14 692	13 637	1 055	611	444
16	700 591	651 342	49 249	29 386	19 863	15 066	14 007	1 059	632	427
17	722 935	681 168	41 767	30 437	11 330	15 516	14 620	896	653	243
18	744 939	703 141	41 798	31 635	10 163	15 900	15 008	892	675	217
19	764 593	716 556	48 037	33 431	14 606	16 176	15 160	1 016	707	309
16 *IV*	187 889	167 014	20 875	7 546	13 329	15 066	14 007	1 059	632	427
17 *I*	161 833	172 055	-10 222	7 520	-17 742	15 148	14 191	957	639	318
II	199 980	167 502	32 478	7 581	24 897	15 296	14 355	941	646	295
III	165 469	167 324	-1 855	7 640	-9 495	15 369	14 482	887	651	236
IV	195 653	174 287	21 366	7 696	13 670	15 516	14 620	896	653	243
18 *I*	167 095	178 131	-11 036	7 812	-18 848	15 613	14 735	878	659	219
II	204 706	172 834	31 872	7 879	23 993	15 702	14 838	864	665	200
III	170 952	173 181	-2 229	7 943	-10 172	15 796	14 941	855	670	185
IV	202 186	178 995	23 191	8 001	15 190	15 900	15 008	892	675	217
19 *I*	171 778	181 742	-9 964	8 254	-18 218	15 967	15 054	913	683	230
II	212 024	175 168	36 856	8 321	28 535	16 094	15 077	1 017	691	326
III	174 686	177 657	-2 971	8 397	-11 368	16 126	15 127	999	699	300
IV	206 105	181 989	24 116	8 459	15 657	16 176	15 160	1 016	707	309
20 *I*	174 171	171 765	2 406	8 642	-6 236	16 194	14 918	1 275	714	561
II	193 502	133 206	60 296	8 729	51 567	15 795	14 026	1 769	722	1 047
III	171 081	163 018	8 063	8 821	-758	15 717	13 715	2 002	731	1 271

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: NA (INE).

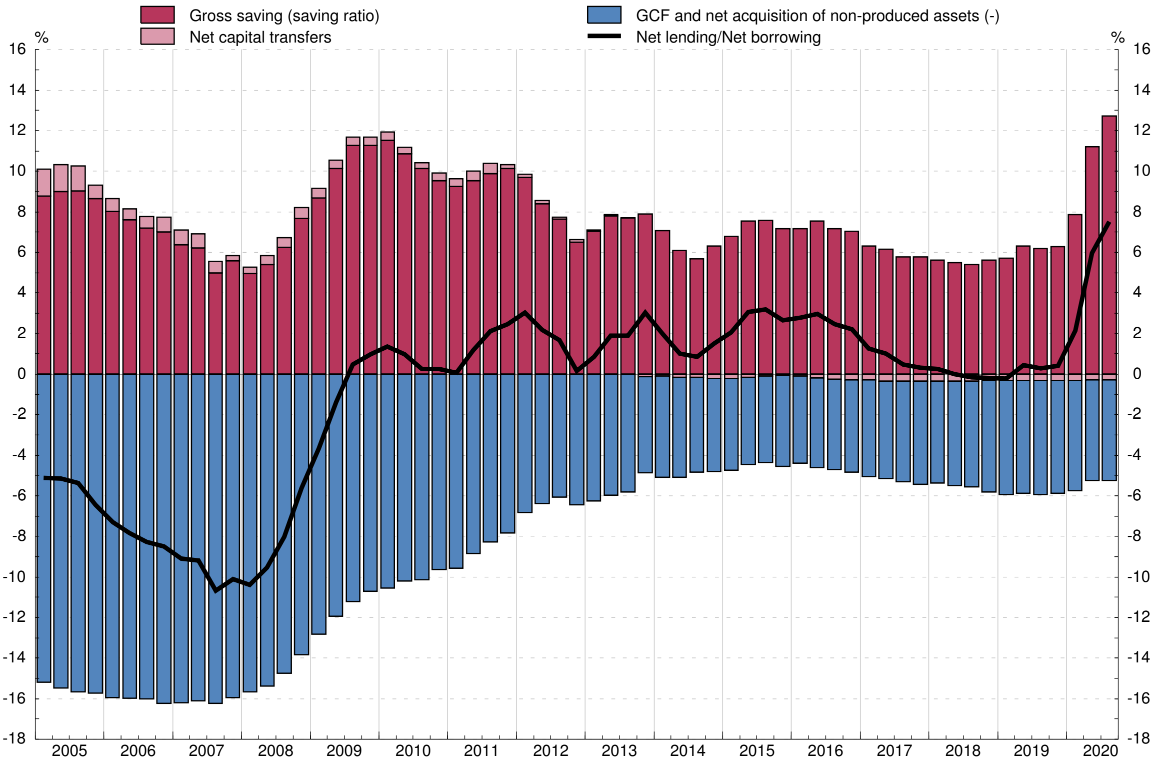
a. The reference population is shown in Table 16.2 col. 1.

b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net borrowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	Net lending/ Net borrowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)
	1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10
15	18 025	48 990	-462	31 422	-919	10,9	29,1	-0,6	18,0	-0,5
16	15 498	49 249	-1 961	32 491	-701	10,4	28,9	-0,8	18,3	-0,5
17	2 383	41 767	-2 602	37 660	-878	3,1	24,0	-1,3	20,1	-0,5
18	-1 517	41 798	-2 399	41 136	-220	-0,1	22,2	-1,4	21,1	-0,3
19	3 130	48 037	-2 445	42 864	-402	0,9	24,5	-1,3	22,5	-0,2
16 *IV*	10 921	20 875	-372	9 965	-383	2,2	7,0	-0,3	4,6	-0,1
17 *I*	-19 355	-10 222	-604	8 668	-139	1,3	6,3	-0,3	4,9	-0,1
II	24 335	32 478	-805	7 455	-117	1,0	6,2	-0,3	4,9	-0,1
III	-12 594	-1 855	-825	10 040	-126	0,5	5,8	-0,4	5,1	-0,1
IV	9 997	21 366	-368	11 497	-496	0,3	5,8	-0,4	5,2	-0,1
18 *I*	-19 855	-11 036	-629	8 189	1	0,3	5,6	-0,4	5,1	-0,1
II	22 525	31 872	-840	8 513	-6	0,0	5,5	-0,4	5,2	-0,1
III	-13 820	-2 229	-698	10 912	-19	-0,2	5,4	-0,3	5,3	-0,1
IV	9 633	23 191	-232	13 522	-196	-0,2	5,6	-0,3	5,5	-0,0
19 *I*	-19 951	-9 964	-678	9 272	37	-0,2	5,7	-0,3	5,6	-0,0
II	27 431	36 856	-733	8 814	-122	0,4	6,3	-0,3	5,6	-0,0
III	-15 051	-2 971	-694	11 448	-62	0,3	6,2	-0,3	5,7	-0,0
IV	10 701	24 116	-340	13 330	-255	0,4	6,3	-0,3	5,6	-0,1
20 *I*	-6 712	2 406	-674	8 524	-80	2,1	7,9	-0,3	5,5	-0,1
II	55 635	60 296	-333	4 446	-118	6,0	11,2	-0,3	5,0	-0,1
III	-3 772	8 063	-669	11 295	-129	7,5	12,7	-0,3	5,0	-0,1

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)



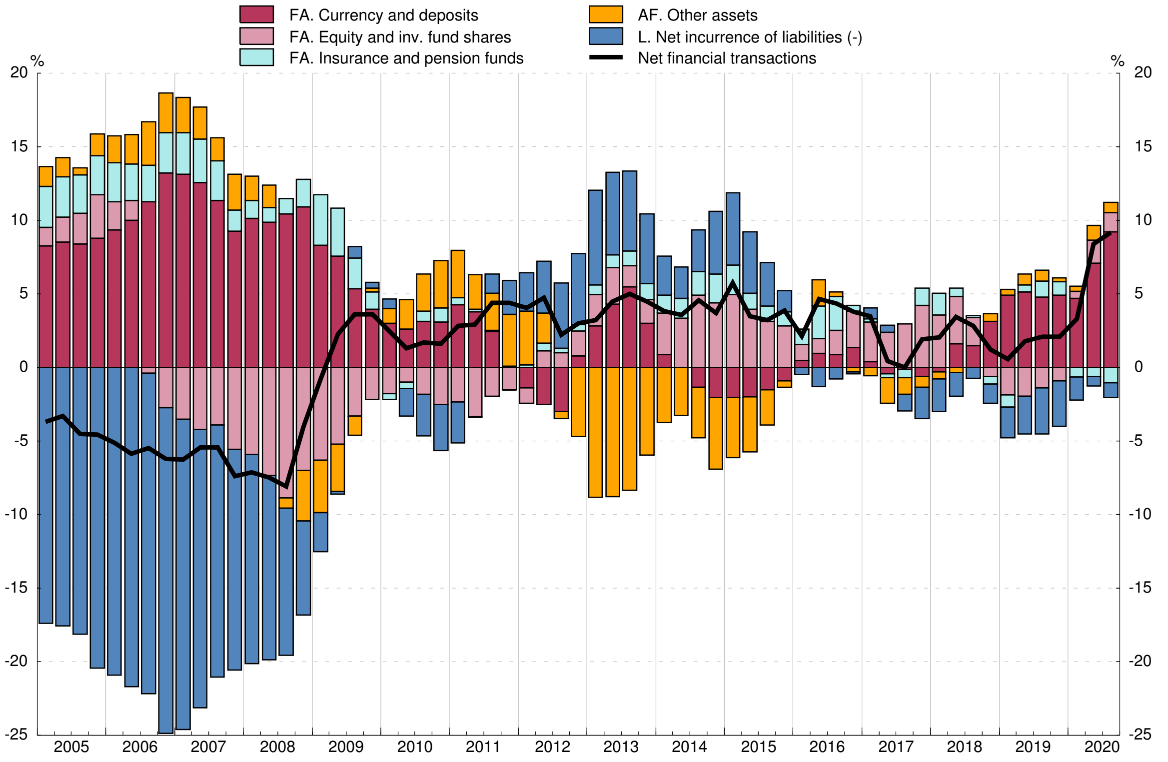
SOURCE: NA (INE).

a. Includes land, valuable assets and intangible assets.

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)						
		Total	Main financial assets			Total	of which:	Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Currency and deposits	Equity and investment fund shares	Insurance and pension funds		Loans		Total	Main financial assets			Total	of which:
										Currency and deposits	Equity and investment fund shares	Insurance and pension funds		Loans
	1=2-6	2	3	4	5	6	7	8=9-13	9	10	11	12	13	14
15	26 445	16 902	-6 222	19 421	6 564	-9 542	-17 399	3,9	2,5	-0,9	2,8	1,0	-1,4	-2,6
16	26 613	27 644	9 597	17 133	2 941	1 031	-12 114	3,8	3,9	1,4	2,4	0,4	0,1	-1,7
17	13 992	29 331	-4 399	30 607	8 405	15 339	-3 960	1,9	4,1	-0,6	4,2	1,2	2,1	-0,5
18	9 129	18 974	23 343	-4 452	-3 961	9 845	1 411	1,2	2,5	3,1	-0,6	-0,5	1,3	0,2
19	16 074	39 732	37 724	-6 891	6 824	23 658	1 467	2,1	5,2	4,9	-0,9	0,9	3,1	0,2
16 *IV*	1 630	1 330	9 360	3 426	-8 553	-300	-2 552	3,8	3,9	1,4	2,4	0,4	0,1	-1,7
17 *I*	5 016	3 627	-6 792	8 064	3 083	-1 389	-3 167	3,5	2,7	0,4	2,7	0,2	-0,7	-1,3
II	3 856	19 334	6 483	2 269	1 712	15 478	7 918	0,5	-0,0	-0,4	2,4	-0,3	-0,5	-1,2
III	-10 489	-16 080	-9 811	7 402	-550	-5 591	-9 299	0,0	1,1	-0,1	3,0	-0,6	1,1	-1,0
IV	15 608	22 450	5 722	12 873	4 160	6 842	588	1,9	4,1	-0,6	4,2	1,2	2,1	-0,5
18 *I*	5 915	5 369	-4 679	3 508	5 443	-547	-1 072	2,0	4,3	-0,3	3,6	1,5	2,2	-0,3
II	14 335	25 202	20 739	-311	-4 896	10 867	9 811	3,5	5,0	1,6	3,2	0,6	1,6	0,0
III	-15 034	-26 959	-10 817	-1 987	-3 658	-11 925	-6 298	2,8	3,5	1,5	1,9	0,1	0,7	0,4
IV	3 913	15 362	18 099	-5 662	-850	11 449	-1 030	1,2	2,5	3,1	-0,6	-0,5	1,3	0,2
19 *I*	996	6 061	8 911	-5 883	2 954	5 065	-664	0,6	2,6	4,9	-1,8	-0,9	2,1	0,2
II	23 787	38 750	22 673	-1 212	5 168	14 963	10 641	1,8	4,4	5,1	-1,9	0,5	2,6	0,3
III	-12 625	-20 424	-13 227	2 056	1 064	-7 799	-9 130	2,1	5,2	4,8	-1,4	1,1	3,1	-0,0
IV	3 916	15 345	19 367	-1 852	-2 362	11 429	621	2,1	5,2	4,9	-0,9	0,9	3,1	0,2
20 *I*	10 361	3 690	7 192	4 699	-8 884	-6 670	-3 623	3,3	4,9	4,7	0,5	-0,7	1,6	-0,2
II	61 332	69 052	39 601	6 817	5 524	7 720	6 163	8,4	9,0	7,1	1,6	-0,6	0,6	-0,8
III	-7 134	-12 232	2 608	-121	-2 114	-5 098	-8 096	9,2	10,2	9,2	1,3	-1,1	1,0	-0,7

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

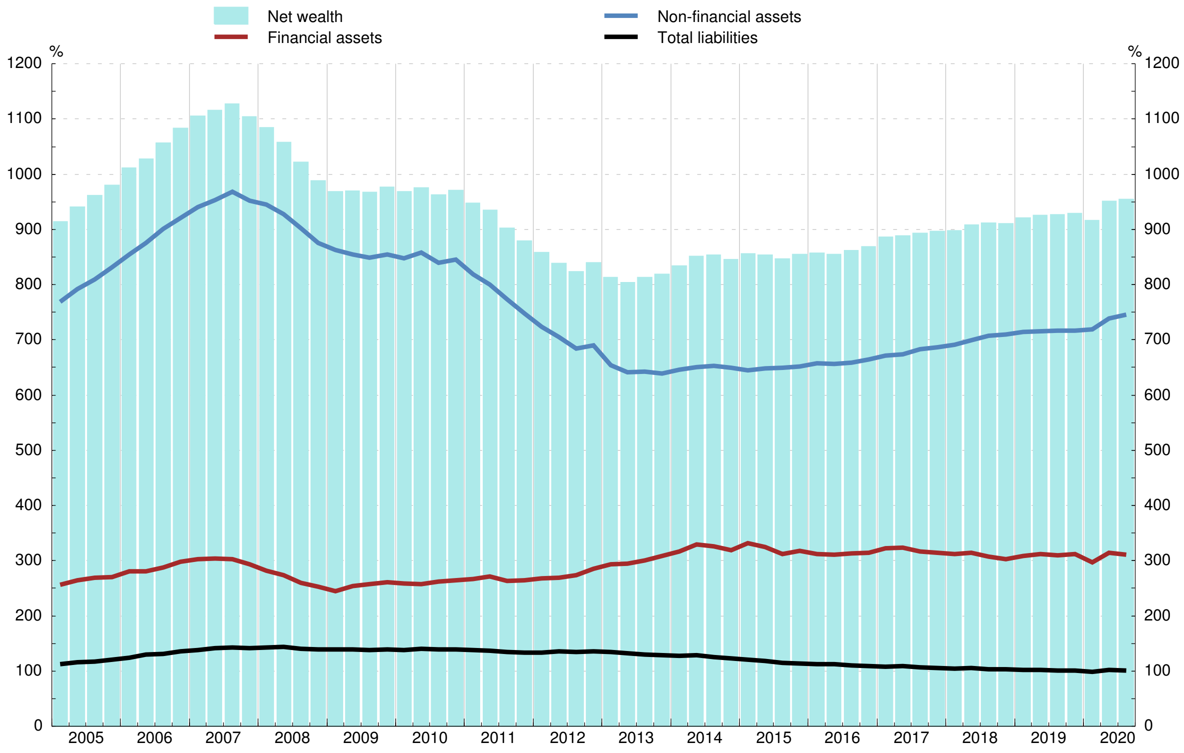


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabilities	Net wealth		Gross wealth			Liabilities
		of which: Net financial assets	Total	Real estate assets (a)	Financial assets			of which: Net financial assets	Total	Real estate assets	Financial assets	
	1=3-6	2=5-6	3=4+5	4	5	6	7=9-12	8=11-12	9=10+11	10	11	12
15	5 833	1 390	6 611	4 444	2 167	778	855,1	203,7	969,1	651,4	317,7	114,0
16	6 086	1 434	6 853	4 651	2 201	767	868,6	204,7	978,2	663,9	314,2	109,5
17	6 479	1 512	7 242	4 967	2 276	764	896,1	209,1	1 001,8	687,0	314,8	105,7
18	6 780	1 494	7 545	5 286	2 259	765	910,2	200,6	1 012,8	709,6	303,2	102,7
19	7 103	1 622	7 870	5 481	2 389	767	929,0	212,1	1 029,3	716,9	312,5	100,4
16 *IV*	6 086	1 434	6 853	4 651	2 201	767	868,6	204,7	978,2	663,9	314,2	109,5
17 *I*	6 241	1 508	7 003	4 733	2 270	763	885,9	214,0	994,2	671,9	322,3	108,2
II	6 322	1 526	7 094	4 796	2 298	772	888,8	214,5	997,3	674,2	323,0	108,5
III	6 386	1 505	7 148	4 881	2 267	762	893,0	210,5	999,5	682,5	317,0	106,5
IV	6 479	1 512	7 242	4 967	2 276	764	896,1	209,1	1 001,8	687,0	314,8	105,7
18 *I*	6 537	1 506	7 299	5 031	2 267	761	897,7	206,8	1 002,3	690,9	311,4	104,6
II	6 658	1 530	7 431	5 128	2 303	773	908,5	208,8	1 013,9	699,7	314,3	105,5
III	6 729	1 509	7 493	5 220	2 273	764	911,3	204,3	1 014,7	706,9	307,8	103,5
IV	6 780	1 494	7 545	5 286	2 259	765	910,2	200,6	1 012,8	709,6	303,2	102,7
19 *I*	6 898	1 545	7 662	5 352	2 309	764	920,2	206,2	1 022,1	714,0	308,0	101,9
II	7 000	1 588	7 777	5 412	2 364	776	924,8	209,8	1 027,4	715,0	312,4	102,5
III	7 044	1 591	7 809	5 454	2 355	765	926,1	209,1	1 026,6	717,0	309,7	100,6
IV	7 103	1 622	7 870	5 481	2 389	767	929,0	212,1	1 029,3	716,9	312,5	100,4
20 *I*	7 028	1 515	7 788	5 513	2 275	760	916,3	197,6	1 015,4	718,8	296,6	99,1
II	7 119	1 587	7 884	5 532	2 352	764	951,2	212,1	1 053,3	739,1	314,2	102,1
III	7 112	1 558	7 867	5 554	2 313	755	954,8	209,2	1 056,2	745,6	310,5	101,3

WEALTH
Percentage of GDI (4-quarter cumulated)

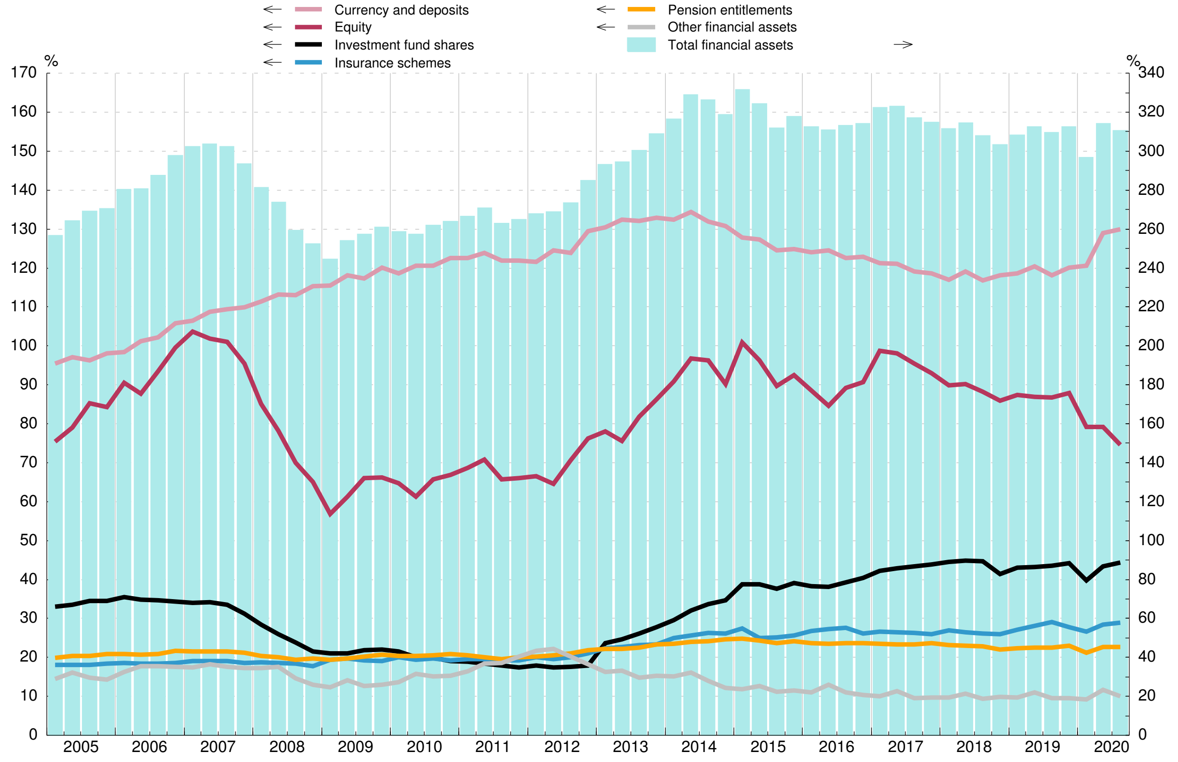


SOURCE: FASE (BE).
a. Estimated by BE. Includes only dwellings.

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
		Main financial assets						Main financial assets				
	Total 1	Currency and deposits 2	Investment fund shares 3	Equity 4	Pension entitle- ments 5	Insurance schemes 6	Total 7	Currency and deposits 8	Investment fund shares 9	Equity 10	Pension entitle- ments 11	Insurance schemes 12
15	2 167 473	851 733	266 515	631 158	164 886	174 288	317,7	124,9	39,1	92,5	24,2	25,5
16	2 201 487	861 330	283 220	635 463	165 566	183 492	314,2	122,9	40,4	90,7	23,6	26,2
17	2 275 779	856 931	317 229	672 435	170 931	188 169	314,8	118,5	43,9	93,0	23,6	26,0
18	2 258 785	880 274	308 125	640 180	164 096	192 816	303,2	118,2	41,4	85,9	22,0	25,9
19	2 389 046	917 998	338 473	671 932	176 354	212 038	312,5	120,1	44,3	87,9	23,1	27,7
16 *IV*	2 201 487	861 330	283 220	635 463	165 566	183 492	314,2	122,9	40,4	90,7	23,6	26,2
17 *I*	2 270 259	854 538	297 098	695 095	165 518	187 816	322,3	121,3	42,2	98,7	23,5	26,7
II	2 297 768	861 020	304 878	697 191	165 947	188 621	323,0	121,0	42,9	98,0	23,3	26,5
III	2 267 434	851 209	310 501	682 618	167 125	187 687	317,0	119,0	43,4	95,4	23,4	26,2
IV	2 275 779	856 931	317 229	672 435	170 931	188 169	314,8	118,5	43,9	93,0	23,6	26,0
18 *I*	2 267 295	852 252	324 549	654 882	168 874	196 080	311,4	117,0	44,6	89,9	23,2	26,9
II	2 303 442	872 992	328 599	661 156	168 591	193 484	314,3	119,1	44,8	90,2	23,0	26,4
III	2 272 781	862 175	330 022	651 559	168 065	192 429	307,8	116,8	44,7	88,2	22,8	26,1
IV	2 258 785	880 274	308 125	640 180	164 096	192 816	303,2	118,2	41,4	85,9	22,0	25,9
19 *I*	2 309 196	889 185	322 242	654 867	167 575	202 913	308,0	118,6	43,0	87,4	22,4	27,1
II	2 364 383	911 858	327 283	657 640	170 923	213 081	312,4	120,5	43,2	86,9	22,6	28,2
III	2 355 454	898 631	331 585	659 999	171 586	221 153	309,7	118,1	43,6	86,8	22,6	29,1
IV	2 389 046	917 998	338 473	671 932	176 354	212 038	312,5	120,1	44,3	87,9	23,1	27,7
20 *I*	2 275 200	925 191	304 902	607 570	162 040	204 474	296,6	120,6	39,8	79,2	21,1	26,7
II	2 351 936	964 792	325 024	592 548	169 089	212 582	314,2	128,9	43,4	79,2	22,6	28,4
III	2 312 950	967 400	330 559	555 811	168 865	215 081	310,5	129,9	44,4	74,6	22,7	28,9

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

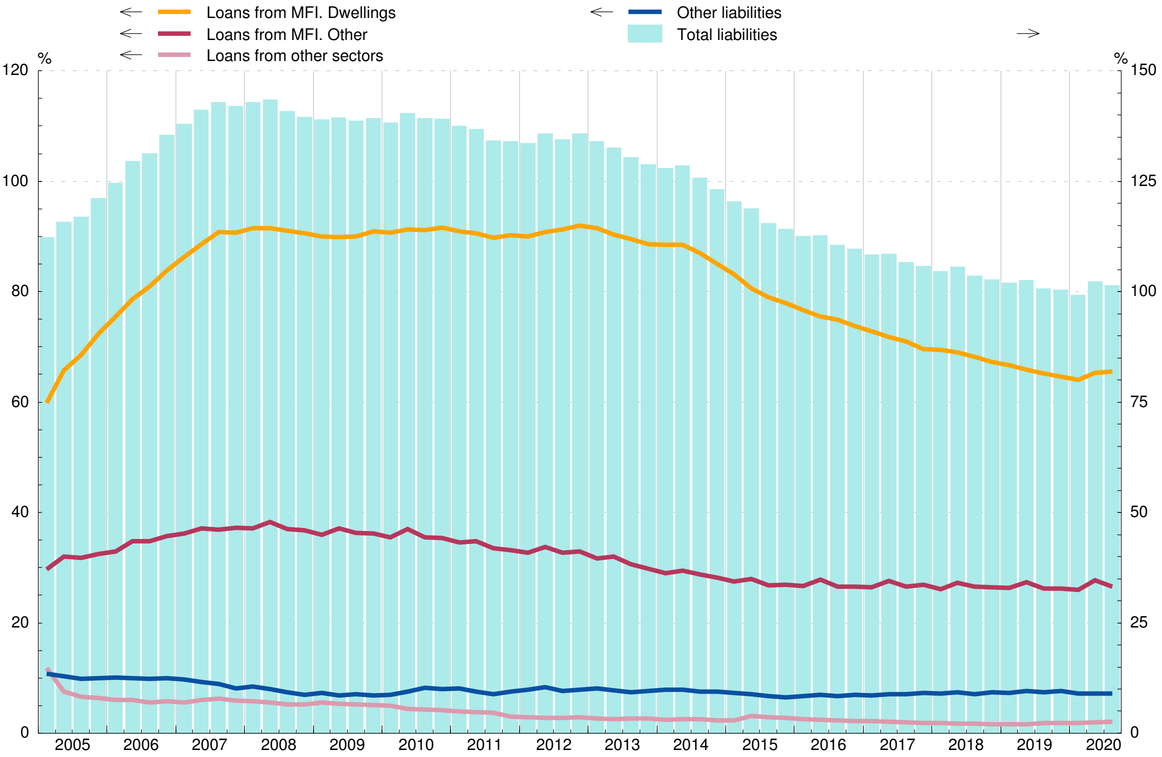


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities									Liabilities (% GDI, 4-quarter cumulated)					
	Total		By instrument					By debtor sector		Total	Loans				Other liabilities
		of which:	Loans	of which: from MFI			Other liabilities	Households	NPISHs			of which: from MFI			
		Long-term		Total	Dwellings	Other						Total	Dwellings	Other	
	1=3+7	2	3	4=5+6	5	6	7	8	9	10=11+15	11	12=13+14	13	14	15
15	777 930	705 245	733 252	714 458	531 256	183 202	44 679	772 096	5 835	114,0	107,5	104,7	77,9	26,9	6,5
16	767 372	691 579	718 453	702 965	516 612	186 353	48 919	762 206	5 165	109,5	102,5	100,3	73,7	26,6	7,0
17	763 892	683 651	710 983	697 218	503 027	194 191	52 909	758 713	5 180	105,7	98,3	96,4	69,6	26,9	7,3
18	764 772	679 979	709 617	697 420	500 825	196 595	55 155	759 486	5 286	102,7	95,3	93,6	67,2	26,4	7,4
19	767 471	676 377	708 618	694 094	493 568	200 526	58 854	761 955	5 516	100,4	92,7	90,8	64,6	26,2	7,7
16 *IV*	767 372	691 579	718 453	702 965	516 612	186 353	48 919	762 206	5 165	109,5	102,5	100,3	73,7	26,6	7,0
17 *I*	762 504	688 555	714 691	699 154	512 743	186 412	47 813	757 600	4 904	108,2	101,5	99,2	72,8	26,5	6,8
II	771 694	690 859	721 533	706 302	510 258	196 044	50 161	766 455	5 238	108,5	101,4	99,3	71,7	27,6	7,1
III	761 950	685 384	711 455	697 058	507 203	189 855	50 496	756 730	5 221	106,5	99,5	97,5	70,9	26,5	7,1
IV	763 892	683 651	710 983	697 218	503 027	194 191	52 909	758 713	5 180	105,7	98,3	96,4	69,6	26,9	7,3
18 *I*	761 491	682 143	709 352	695 878	505 761	190 117	52 138	756 228	5 263	104,6	97,4	95,6	69,5	26,1	7,2
II	773 007	683 928	718 662	705 662	505 963	199 699	54 345	767 619	5 388	105,5	98,1	96,3	69,0	27,2	7,4
III	764 021	682 504	711 530	698 897	503 078	195 819	52 492	758 683	5 338	103,5	96,4	94,6	68,1	26,5	7,1
IV	764 772	679 979	709 617	697 420	500 825	196 595	55 155	759 486	5 286	102,7	95,3	93,6	67,2	26,4	7,4
19 *I*	763 696	680 376	708 704	696 592	499 675	196 917	54 992	758 676	5 020	101,9	94,5	92,9	66,7	26,3	7,3
II	776 115	682 860	718 206	705 631	498 788	206 843	57 909	770 822	5 292	102,5	94,9	93,2	65,9	27,3	7,7
III	764 896	679 272	708 740	694 251	495 311	198 941	56 156	759 456	5 440	100,6	93,2	91,3	65,1	26,2	7,4
IV	767 471	676 377	708 618	694 094	493 568	200 526	58 854	761 955	5 516	100,4	92,7	90,8	64,6	26,2	7,7
20 *I*	759 910	673 960	704 762	690 285	491 160	199 125	55 148	754 426	5 484	99,1	91,9	90,0	64,0	26,0	7,2
II	764 496	671 707	710 550	696 106	488 615	207 492	53 946	758 774	5 722	102,1	94,9	93,0	65,3	27,7	7,2
III	754 804	671 126	701 228	685 791	487 772	198 019	53 576	748 971	5 833	101,3	94,1	92,1	65,5	26,6	7,2

LIABILITIES
Percentage of GDI (4-quarter cumulated)

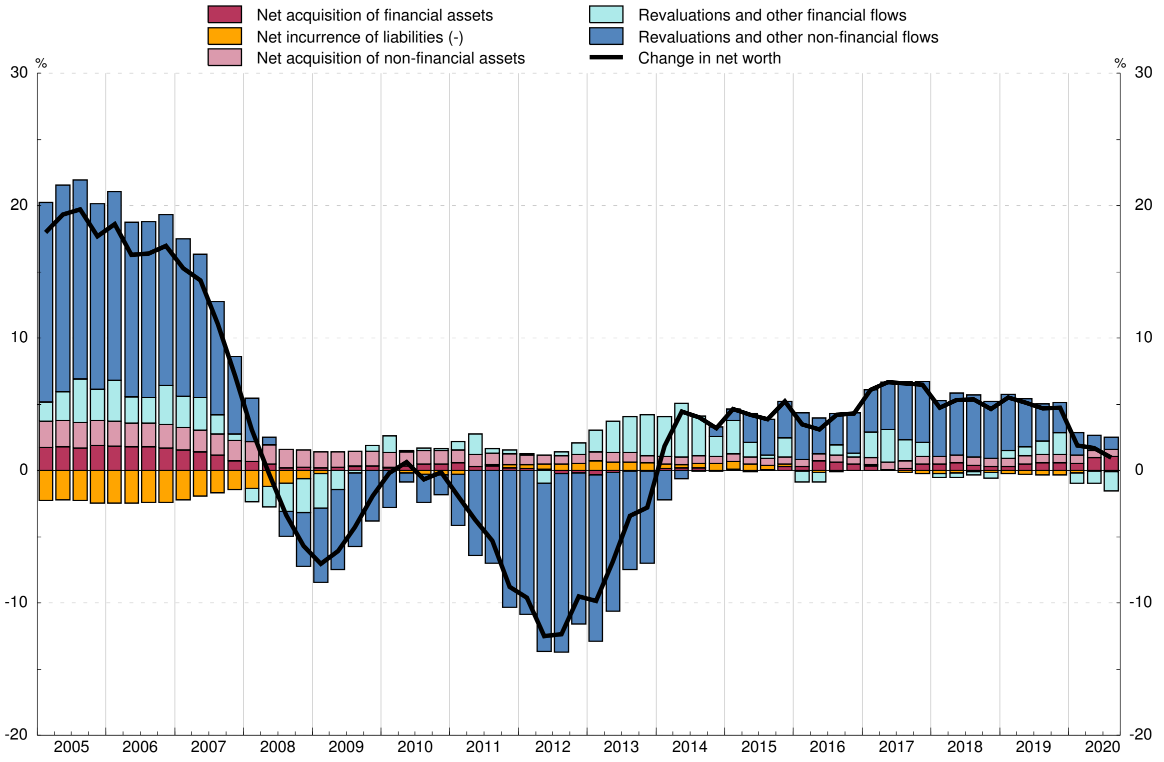


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial (a)	Total	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial
	1=2+3-4+5+6	2	3	4	5	6	7=8+9-10+11+12	8	9	10	11	12
15	289 187	30 503	16 902	-9 542	79 219	153 021	146,6	17,6	2,5	-1,4	43,3	69,4
16	252 401	31 790	27 644	1 031	17 959	176 039	125,5	17,8	3,9	0,1	-3,8	96,5
17	392 993	36 782	29 331	15 339	63 780	278 439	215,8	19,6	4,1	2,1	58,8	131,5
18	301 730	40 916	18 974	9 845	-27 003	278 688	173,5	20,9	2,5	1,3	-11,2	154,2
19	322 591	42 462	39 732	23 658	111 487	152 568	177,0	22,4	5,2	3,1	33,8	114,3
16 *IV*	92 933	9 582	1 330	-300	23 192	58 529	36,0	4,5	3,9	0,1	2,6	25,1
17 *I*	155 289	8 529	3 627	-1 389	68 623	73 120	50,8	4,8	2,7	-0,7	15,8	26,7
II	81 224	7 338	19 334	15 478	14 463	55 566	55,5	4,8	-0,0	-0,5	20,7	29,6
III	64 357	9 914	-16 080	-5 591	-10 101	75 033	55,1	4,9	1,1	1,1	13,4	36,7
IV	92 123	11 001	22 450	6 842	-9 205	74 719	54,4	5,1	4,1	2,1	8,8	38,5
18 *I*	58 554	8 190	5 369	-547	-11 998	56 447	40,7	5,0	4,3	2,2	-2,3	35,9
II	121 320	8 507	25 202	10 867	10 296	88 182	45,9	5,1	5,0	1,6	-2,9	40,2
III	70 508	10 893	-26 959	-11 925	-6 642	81 291	46,4	5,2	3,5	0,7	-2,4	40,7
IV	51 347	13 326	15 362	11 449	-18 659	52 768	40,5	5,5	2,5	1,3	-3,6	37,4
19 *I*	117 753	9 309	6 061	5 065	50 490	56 957	48,1	5,6	2,6	2,1	4,7	37,2
II	102 422	8 692	38 750	14 963	18 982	50 961	45,2	5,6	4,4	2,6	5,8	32,0
III	44 034	11 386	-20 424	-7 799	14 915	30 358	41,5	5,6	5,2	3,1	8,6	25,1
IV	58 382	13 075	15 345	11 429	27 100	14 292	42,2	5,6	5,2	3,1	14,6	20,0
20 *I*	-74 623	8 444	3 690	-6 670	-116 644	23 216	17,0	5,4	4,9	1,6	-7,3	15,5
II	91 059	4 328	69 052	7 720	10 817	14 582	15,9	5,0	9,0	0,6	-8,5	11,0
III	-7 225	11 166	-12 232	-5 098	-22 159	10 903	9,1	5,0	10,2	1,0	-13,5	8,5

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).
a. Estimated by BE. Includes only dwellings.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (assets minus liabilities)(a)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
17		32 209	41 896	-9 688	2 843	35 052	35 378	-32 628	68 006	326
18	P	23 225	32 772	-9 547	5 808	29 034	33 244	-14 249	47 493	4 211
19	P	26 575	37 461	-10 886	4 212	30 788	24 863	14 814	10 050	-5 924
20	P	7 395	16 723	-9 328	5 026	12 421	14 619	-81 473	96 093	2 198
20 *J-J*	P	-1 273	541	-1 815	320	-953	4 890	2 914	1 977	5 843
21 *J-J*	A	-1 013	-6	-1 007	72	-941	-3 481	3 388	-6 869	-2 540
19 *Oct*	P	2 773	3 813	-1 040	357	3 130	2 999	5 521	-2 521	-131
Nov	P	3 336	2 670	666	314	3 650	7 272	-3 206	10 478	3 622
Dec	P	2 186	1 708	478	1 407	3 592	490	-8 685	9 175	-3 103
20 *Jan*	P	-1 273	541	-1 815	320	-953	4 890	2 914	1 977	5 843
Feb	P	1 374	2 152	-778	453	1 826	-1 744	13 155	-14 898	-3 570
Mar	P	-563	103	-665	260	-302	-2 165	-29 279	27 114	-1 863
Apr	P	-1 184	38	-1 222	254	-930	1 169	-20 290	21 459	2 099
May	P	756	1 727	-971	218	974	-1 543	-15 294	13 750	-2 518
Jun	P	2 083	2 571	-488	307	2 389	5 934	-7 170	13 104	3 545
Jul	P	1 672	3 150	-1 478	404	2 076	5 801	3 665	2 136	3 725
Aug	P	634	1 401	-767	185	819	-2 962	3 935	-6 897	-3 781
Sep	P	-303	421	-724	345	42	1 530	-4 897	6 427	1 488
Oct	P	804	1 992	-1 188	340	1 144	-6 391	7 978	-14 369	-7 536
Nov	P	2 868	2 070	799	260	3 129	8 327	-19 395	27 722	5 198
Dec	P	527	559	-32	1 679	2 206	1 774	-16 794	18 568	-432
21 *Jan*	A	-1 013	-6	-1 007	72	-941	-3 481	3 388	-6 869	-2 540

See the definition of the main items in the notes at the end of the chapter.

a. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account.Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Functional categories						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves	BE net position with the Eurosystem	Other BE
				Total	Other MFIs	General government	Other resident sectors							
		1=2+3= 7 to 13	2	3= 4 to 6	4	5	6	7	8	9	10	11	12	13
17		35 378	-32 628	68 006	4 833	-24 485	87 658	12 463	25 083	22 741	7 718	3 667	-31 266	-5 029
18	P	33 244	-14 249	47 493	63 767	-27 073	10 799	-13 346	15 238	46 356	-755	2 182	-9 487	-6 945
19	P	24 863	14 814	10 050	45 079	-56 482	21 453	9 966	-50 974	59 320	-8 262	674	20 533	-6 394
20	P	14 619	-81 473	96 093	48 599	-3 828	51 322	10 938	54 037	35 514	-4 397	-346	-102 273	21 146
20 *J-J*	P	4 890	2 914	1 977	7 080	-14 733	9 630	2 323	-10 325	11 782	-1 803	-243	3 484	-327
21 *J-J*	A	-3 481	3 388	-6 869	9 843	-18 436	1 724	-1 393	5 138	-11 198	584	291	1 251	1 845
19 *Oct*	P	2 999	5 521	-2 521	-9 592	2 231	4 839	1 744	5 001	-9 251	-16	-131	6 276	-624
Nov	P	7 272	-3 206	10 478	7 164	-6 942	10 256	4 259	1 767	5 661	-1 208	108	-2 855	-458
Dec	P	490	-8 685	9 175	2 548	6 742	-114	-3 320	970	12 278	-753	-72	-8 326	-287
20 *Jan*	P	4 890	2 914	1 977	7 080	-14 733	9 630	2 323	-10 325	11 782	-1 803	-243	3 484	-327
Feb	P	-1 744	13 155	-14 898	-11 728	-7 698	4 527	276	-4 908	-8 204	-2 063	-1 252	12 995	1 412
Mar	P	-2 165	-29 279	27 114	27 146	-1 180	1 148	3 780	3 298	22 486	-2 450	-757	-26 956	-1 566
Apr	P	1 169	-20 290	21 459	13 646	8 635	-822	-3 960	16 615	9 666	-862	1 554	-24 364	2 520
May	P	-1 543	-15 294	13 750	-2 812	2 173	14 390	2 694	6 404	3 820	832	-994	-21 341	7 041
Jun	P	5 934	-7 170	13 104	16 527	-10 262	6 840	2 936	-9 646	19 872	-57	-176	-12 144	5 149
Jul	P	5 801	3 665	2 136	-8 954	2 751	8 338	6 405	3 709	-8 924	946	448	1 789	1 428
Aug	P	-2 962	3 935	-6 897	-5 979	3 615	-4 533	1 293	1 298	-10 346	858	422	3 205	309
Sep	P	1 530	-4 897	6 427	2 321	-1 039	5 145	-2 509	9 784	-966	119	520	-5 440	22
Oct	P	-6 391	7 978	-14 369	2 055	-6 805	-9 619	-5 573	14 436	-22 646	-585	-251	8 025	203
Nov	P	8 327	-19 395	27 722	6 631	15 164	5 927	326	14 610	12 208	578	247	-22 681	3 039
Dec	P	1 774	-16 794	18 568	2 666	5 552	10 350	2 947	8 764	6 767	90	136	-18 845	1 916
21 *Jan*	A	-3 481	3 388	-6 869	9 843	-18 436	1 724	-1 393	5 138	-11 198	584	291	1 251	1 845

See the definition of the main items in the notes at the end of the chapter.

EUR millions

		Goods and services					Primary and secondary income			Capital account			Memorandum item				
		Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
			Total	of which: Travel	Total	of which: Travel							Exports	Imports	Balance	Credits	Debits
		1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
17		41 896	408 392	66 682	366 495	19 611	-9 688	75 906	85 594	2 843	3 632	788	276 143	302 431	-1 702	9 573	11 275
18	P	32 772	423 256	69 168	390 484	22 395	-9 547	81 965	91 512	5 808	7 077	1 268	285 024	318 864	-745	12 727	13 472
19	P	37 461	434 336	71 202	396 875	24 932	-10 886	78 303	89 189	4 212	5 420	1 208	290 089	322 069	-2 283	11 006	13 289
20	P	16 723	343 594	16 177	326 870	7 679	-9 328	66 874	76 202	5 026	5 993	967	261 175	274 598	-1 987	12 009	13 996
20 *J-J*	P	541	32 694	3 618	32 153	1 574	-1 815	5 791	7 606	320	351	31	23 142	26 650	-1 769	374	2 143
21 *J-J*	A	-6	26 148	397	26 155	230	-1 007	5 521	6 528	72	97	25	20 498	22 267	-1 662	150	1 812
19 *Oct*	P	3 813	39 437	6 211	35 624	2 321	-1 040	5 945	6 985	357	416	59	26 861	29 438	-286	792	1 078
Nov	P	2 670	35 156	3 933	32 486	2 019	666	8 074	7 408	314	373	59	25 061	26 925	2 418	2 965	547
Dec	P	1 708	33 864	3 898	32 156	2 039	478	8 109	7 631	1 407	1 466	59	22 566	24 660	2 774	3 370	597
20 *Jan*	P	541	32 694	3 618	32 153	1 574	-1 815	5 791	7 606	320	351	31	23 142	26 650	-1 769	374	2 143
Feb	P	2 152	33 167	3 628	31 015	1 440	-778	5 402	6 179	453	484	31	23 992	26 109	-603	659	1 262
Mar	P	103	29 702	1 682	29 599	860	-665	5 000	5 665	260	283	22	21 769	23 805	-217	458	675
Apr	P	38	19 424	-	19 386	-	-1 222	5 420	6 642	254	335	81	15 043	16 561	-461	582	1 042
May	P	1 727	21 938	-	20 211	-	-971	5 370	6 341	218	299	81	17 515	17 390	-1 091	401	1 492
Jun	P	2 571	27 996	149	25 425	126	-488	5 925	6 413	307	388	81	22 640	21 158	-362	821	1 183
Jul	P	3 150	30 703	2 118	27 553	916	-1 478	5 312	6 790	404	480	76	23 385	23 692	-319	513	832
Aug	P	1 401	24 545	2 175	23 144	946	-767	4 670	5 437	185	261	76	17 664	19 400	-381	162	543
Sep	P	421	30 353	964	29 932	543	-724	5 024	5 748	345	421	76	23 250	24 740	-526	340	867
Oct	P	1 992	31 611	800	29 619	464	-1 188	4 701	5 889	340	477	137	25 282	25 932	-374	690	1 064
Nov	P	2 070	30 863	420	28 793	330	799	7 437	6 639	260	397	137	24 731	25 324	1 787	3 372	1 585
Dec	P	559	30 598	623	30 039	481	-32	6 823	6 854	1 679	1 816	137	22 762	23 835	2 329	3 637	1 308
21 *Jan*	A	-6	26 148	397	26 155	230	-1 007	5 521	6 528	72	97	25	20 498	22 267	-1 662	150	1 812

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2019 data. 2020 September update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	512 639	293 867	140 469	78 303	53 106	5 420
Europe	371 440	214 603	103 443	53 393	32 535	5 390
EU-27	287 685	178 242	69 759	39 685	23 238	5 306
Euro area	249 439	159 812	60 292	29 334	21 029	1 591
Germany	50 004	31 733	14 976	3 295	1 230	1 369
Belgium	13 412	8 370	3 811	1 231	472	15
Netherlands	22 698	10 439	7 142	5 116	4 341	...
France	66 313	45 857	15 487	4 969	2 621	90
Italy	33 676	24 184	5 587	3 905	3 327	61
Portugal	29 113	22 822	3 602	2 690	2 403	27
Rest of euro area	34 222	16 408	9 688	8 127	6 633	...
Rest of UE-27	38 246	18 429	9 466	10 351	2 209	3 714
Rest of Europe	83 753	36 361	33 683	13 709	9 297	84
United Kingdom	50 071	20 217	21 509	8 345	6 428	71
America	75 317	31 508	22 133	21 675	18 344	6
Central and North America	50 805	23 387	14 587	12 831	10 924	1
South America	24 511	8 121	7 546	8 844	7 420	6
Africa	21 328	17 019	3 639	671	488	-
Asia	40 816	28 848	10 054	1 914	1 310	7
Oceania	3 402	1 889	1 167	347	249	-
OECD	402 564	230 294	116 270	56 000	42 199	1 668
OPEC	11 493	7 075	3 466	953	598	-
NICs	7 375	4 986	2 112	278	237	...
ASEAN	5 405	3 980	1 246	178	121	...
DEBITS						
TOTAL WORLD	486 064	320 341	76 534	89 189	56 709	1 208
Europe	315 910	195 693	54 364	65 853	46 376	793
EU-27	262 418	164 536	41 092	56 789	39 137	577
Euro area	221 613	143 734	36 365	41 515	38 094	576
Germany	53 991	41 696	7 478	4 818	3 562	116
Belgium	17 896	7 767	1 445	8 684	8 573	6
Netherlands	23 957	14 594	2 842	6 522	6 331	58
France	54 141	34 914	10 870	8 357	7 556	147
Italy	27 598	21 495	3 437	2 666	2 275	7
Portugal	16 146	11 932	3 678	536	283	226
Rest of euro area	27 884	11 336	6 615	9 933	9 515	16
Rest of UE-27	40 805	20 803	4 728	15 274	1 043	1
Rest of Europe	53 492	31 157	13 272	9 063	7 239	216
United Kingdom	27 235	12 670	8 356	6 209	5 315	189
America	56 648	31 827	11 275	13 547	5 991	179
Central and North America	38 844	22 094	8 519	8 232	5 188	65
South America	17 798	9 733	2 750	5 315	803	113
Africa	31 143	25 462	3 260	2 421	185	54
Asia	72 377	62 850	6 653	2 874	1 550	18
Oceania	1 091	745	274	72	30	0
OECD	333 436	216 976	59 738	56 722	50 502	788
OPEC	25 955	21 666	1 903	2 386	1 274	28
NICs	6 085	4 930	835	321	288	...
ASEAN	10 549	8 958	1 251	340	77	...

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

		Goods			Services								
		Balance 1=2-3	Credits 2	Debits 3	Balance			Credits			Debits		
					Total 4=5+6	Travel 5	Non-tourism services 6	Total 7=8+9	Travel 8	Non-tourism services 9	Total 10=11+12	Travel 11	Non-tourism services 12
15		-20 675	252 838	273 513	53 440	40 585	12 855	109 517	56 309	53 208	56 077	15 724	40 353
16		-14 281	259 451	273 732	58 697	43 353	15 344	117 919	60 351	57 569	59 223	16 998	42 225
17		-22 038	281 231	303 269	63 934	47 071	16 863	127 160	66 682	60 479	63 226	19 611	43 615
18	P	-29 681	291 210	320 891	62 453	46 773	15 680	132 046	69 168	62 878	69 593	22 395	47 198
19	P	-26 474	293 867	320 341	63 935	46 271	17 664	140 469	71 202	69 267	76 534	24 932	51 603
17 *Q1*		-5 617	71 677	77 294	9 847	6 846	3 001	23 829	10 417	13 411	13 982	3 572	10 410
Q2		-3 626	71 378	75 003	18 462	13 798	4 664	33 364	18 077	15 287	14 902	4 279	10 623
Q3		-7 313	65 176	72 488	22 537	18 692	3 845	39 843	25 190	14 652	17 305	6 498	10 807
Q4		-5 482	73 001	78 484	13 088	7 735	5 353	30 125	12 997	17 129	17 037	5 261	11 776
18 *Q1*	P	-6 484	72 220	78 704	9 933	7 084	2 848	25 354	11 324	14 030	15 421	4 240	11 182
Q2	P	-6 300	76 015	82 315	18 379	14 008	4 371	34 416	18 540	15 875	16 037	4 533	11 504
Q3	P	-9 194	68 324	77 518	21 207	17 724	3 483	40 827	25 493	15 334	19 619	7 769	11 850
Q4	P	-7 702	74 651	82 353	12 934	7 957	4 977	31 450	13 811	17 639	18 516	5 854	12 662
19 *Q1*	P	-8 008	73 058	81 066	10 374	7 221	3 153	27 092	11 694	15 398	16 718	4 473	12 245
Q2	P	-3 944	76 907	80 851	18 434	14 190	4 244	36 213	19 230	16 983	17 779	5 040	12 740
Q3	P	-9 233	69 058	78 291	21 646	17 196	4 450	43 551	26 237	17 315	21 905	9 040	12 865
Q4	P	-5 289	74 844	80 133	13 480	7 663	5 817	33 613	14 042	19 571	20 132	6 379	13 754
20 *Q1*	P	-6 085	70 926	77 011	8 880	5 054	3 826	24 636	8 928	15 708	15 756	3 873	11 883
Q2	P	508	55 385	54 877	3 827	23	3 804	13 973	149	13 824	10 146	126	10 020
Q3	P	-2 693	64 931	67 623	7 664	2 852	4 812	20 671	5 257	15 414	13 007	2 405	10 602
Q4	P	-813	73 577	74 390	5 434	568	4 866	19 495	1 843	17 652	14 061	1 275	12 786

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2017	2018	2019	2020
SERVICIOS NO TURÍSTICOS: INGRESOS	60 479	62 878	69 267	62 598
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	4 022	4 767	4 945	4 451
Transporte	14 564	15 179	16 723	14 094
Construcción	1 222	1 242	1 127	769
Seguros y pensiones	1 131	797	1 126	1 241
Financieros	3 339	3 330	3 438	3 567
Cargos por el uso de propiedad intelectual n.i.o.p	2 089	2 148	3 059	2 568
Telecomunicaciones, informática e información	11 137	12 200	13 410	10 144
Otros servicios empresariales	21 433	21 616	23 555	24 290
I+D	1 446	1 499	1 401	1 750
Consultoría profesional y de gestión	6 121	7 242	7 859	7 154
Técnicos, relacionados con el comercio y otros servicios empresariales	13 865	12 875	14 295	15 385
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 542	1 599	1 883	1 474
SERVICIOS NO TURÍSTICOS: PAGOS	43 615	47 198	51 603	45 290
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	969	983	1 229	1 061
Transporte	9 989	10 569	11 068	8 896
Construcción	97	100	107	118
Seguros y pensiones	1 549	1 472	1 551	1 458
Financieros	3 208	2 932	2 582	2 864
Cargos por el uso de propiedad intelectual n.i.o.p	4 482	5 632	6 110	4 428
Telecomunicaciones, informática e información	6 059	6 633	7 271	7 707
Otros servicios empresariales	15 700	17 182	19 834	17 618
I+D	773	926	941	927
Consultoría profesional y de gestión	4 773	5 431	6 197	5 305
Técnicos, relacionados con el comercio y otros servicios empresariales	10 155	10 825	12 696	11 386
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 562	1 695	1 850	1 140

17.4a. Cuenta corriente. Servicios no turísticos
Detalle por tipo de servicio

17.4a. Current account. Non-tourism services
Breakdown by type of service

EUR millions

2019-I	2019-II	2019-III	2019-IV	2020-I	2020-II	2020-III	2020-IV	
15 398	16 983	17 315	19 571	15 708	13 824	15 414	17 652	**NON-TOURISM SERVICES: CREDITS**
1 211	1 217	1 280	1 237	1 188	927	1 154	1 183	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 786	4 453	4 346	4 139	3 859	2 889	3 700	3 645	Transport
253	330	260	285	146	224	223	175	Construction
353	277	283	214	281	285	379	296	Insurance and pension services
793	830	915	901	919	899	836	913	Financial services
596	695	623	1 145	543	543	618	864	Charges for the use of intellectual property n.i.e
3 114	3 136	3 390	3 771	2 787	1 969	2 531	2 857	Telecommunications, computer and information services
4 896	5 549	5 668	7 442	5 550	5 844	5 591	7 305	Other business services
347	358	324	371	441	429	391	490	Research and development services
1 740	1 829	1 707	2 583	1 876	1 706	1 530	2 042	Professional and management consulting services
2 809	3 362	3 638	4 487	3 233	3 709	3 671	4 773	Technical, trade-related, and other business services
396	497	552	438	434	244	382	413	Personal, cultural and recreational services and government goods and services
12 245	12 740	12 865	13 754	11 883	10 020	10 602	12 786	**NON-TOURISM SERVICES: DEBITS**
318	282	317	312	303	197	305	256	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
2 749	2 778	2 822	2 719	2 536	1 911	2 179	2 270	Transport
26	29	26	26	31	25	29	32	Construction
468	414	347	323	419	377	366	295	Insurance and pension services
645	648	609	680	691	693	703	778	Financial services
1 508	1 464	1 399	1 739	1 198	963	931	1 336	Charges for the use of intellectual property n.i.e
1 719	1 703	1 790	2 059	1 785	1 689	1 827	2 407	Telecommunications, computer and information services
4 416	4 908	5 083	5 428	4 556	3 919	3 996	5 147	Other business services
141	155	406	240	136	121	210	460	Research and development services
1 300	1 522	1 502	1 873	1 336	1 227	1 183	1 560	Professional and management consulting services
2 975	3 231	3 175	3 315	3 084	2 571	2 603	3 127	Technical, trade-related, and other business services
395	513	473	468	364	246	268	263	Personal, cultural and recreational services and government goods and services

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2017	2018	2019	2020
INGRESOS				
TOTAL MUNDIAL	60 479	62 878	69 267	62 598
Europa	39 427	41 551	46 103	43 188
UE-27	27 252	28 412	31 647	30 133
Zona del euro	24 185	25 314	28 297	27 075
Alemania	4 947	5 335	5 702	5 513
Bélgica	1 255	1 236	1 517	1 478
Países Bajos	3 105	3 323	3 787	3 773
Francia	5 891	6 034	6 846	6 480
Italia	2 308	2 267	2 592	2 313
Portugal	2 354	2 202	2 531	2 289
Resto zona del euro	4 324	4 917	5 322	5 229
Resto UE-27	3 067	3 098	3 350	3 058
Resto de Europa	12 174	13 140	14 456	13 056
Reino Unido	6 327	6 704	7 501	7 059
América	12 735	13 095	14 337	12 425
América del norte y central	7 877	8 388	9 313	8 381
América del sur	4 857	4 707	5 025	4 044
África	2 074	2 044	2 049	1 701
Asia	5 857	5 813	6 418	5 009
Resto del mundo	386	375	360	275
Pro memoria				
OCDE	46 233	48 936	54 330	50 711
OPEP	3 145	2 462	2 424	1 776
NICs	1 097	1 299	1 582	1 514
ASEAN	771	757	923	780
PAGOS				
TOTAL MUNDIAL	43 615	47 198	51 603	45 290
Europa	30 761	33 564	37 038	33 205
UE-27	23 095	25 007	27 431	24 362
Zona del euro	20 371	22 291	24 404	21 577
Alemania	4 864	5 555	6 121	5 591
Bélgica	970	1 114	1 253	891
Países Bajos	2 149	2 277	2 499	2 410
Francia	5 297	5 856	6 221	5 125
Italia	1 552	1 621	1 764	1 771
Portugal	1 224	1 282	1 393	1 270
Resto zona del euro	4 315	4 587	5 153	4 518
Resto UE-27	2 723	2 715	3 027	2 785
Resto de Europa	7 667	8 557	9 607	8 843
Reino Unido	4 976	5 663	6 626	5 983
América	6 451	6 571	7 286	6 410
América del norte y central	4 926	4 983	5 707	5 085
América del sur	1 524	1 588	1 579	1 325
África	1 466	1 568	1 539	1 054
Asia	4 183	4 659	4 825	4 205
Resto del mundo	754	837	914	417
Pro memoria				
OCDE	34 170	37 042	41 551	37 168
OPEP	1 478	1 662	1 582	955
NICs	704	763	818	637
ASEAN	528	619	724	553

17.4b Cuenta corriente. Servicios no turísticos.
Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Current account. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2019-I	2019-II	2019-III	2019-IV	2020-I	2020-II	2020-III	2020-IV	
								CREDITS
15 398	16 983	17 315	19 571	15 708	13 824	15 414	17 652	TOTAL WORLD
10 222	11 295	11 683	12 903	10 824	9 534	10 622	12 208	Europe
7 115	7 793	7 847	8 893	7 421	6 535	7 573	8 604	EU-27
6 327	6 981	7 032	7 957	6 654	5 890	6 832	7 699	Euro area
1 232	1 458	1 425	1 587	1 301	1 183	1 352	1 677	Germany
334	343	369	470	389	295	351	443	Belgium
810	869	924	1 184	893	907	952	1 021	Netherlands
1 581	1 754	1 638	1 873	1 599	1 480	1 650	1 750	France
565	614	677	736	556	459	661	638	Italy
596	616	630	689	624	484	524	657	Portugal
1 208	1 328	1 369	1 418	1 292	1 082	1 342	1 513	Rest of Euro area
788	812	815	936	767	645	741	905	Rest of EU-27
3 107	3 502	3 836	4 011	3 403	2 999	3 049	3 605	Rest of Europe
1 604	1 813	1 994	2 091	1 747	1 737	1 712	1 863	United Kingdom
3 129	3 556	3 550	4 103	3 050	2 761	3 021	3 593	America
2 033	2 334	2 249	2 696	2 098	1 834	2 025	2 424	Central and north America
1 096	1 222	1 300	1 407	951	927	996	1 169	South America
448	508	507	586	451	381	407	462	Africa
1 524	1 540	1 477	1 878	1 302	1 097	1 300	1 309	Asia
75	85	98	101	81	51	64	79	Rest of the World
								Memorandum items
11 896	13 391	13 672	15 372	12 625	11 262	12 409	14 415	OECD
593	527	542	762	557	336	454	429	OPEC
385	404	395	397	322	383	381	427	NICs
180	252	235	255	196	176	202	206	ASEAN
								DEBITS
12 245	12 740	12 865	13 754	11 883	10 020	10 602	12 786	TOTAL WORLD
8 680	8 980	9 401	9 978	8 594	7 359	7 658	9 593	Europe
6 412	6 612	7 070	7 337	6 350	5 448	5 700	6 864	EU-27
5 694	5 826	6 328	6 557	5 606	4 822	5 050	6 100	Euro area
1 393	1 390	1 650	1 688	1 382	1 230	1 195	1 785	Germany
267	312	309	365	241	194	228	228	Belgium
601	646	625	626	680	522	578	631	Netherlands
1 613	1 489	1 541	1 578	1 455	1 165	1 074	1 431	France
394	481	423	466	439	438	417	478	Italy
287	325	363	419	324	302	296	348	Portugal
1 138	1 183	1 417	1 415	1 085	971	1 262	1 200	Rest of Euro area
718	786	743	780	744	626	651	764	Rest of EU-27
2 268	2 368	2 330	2 641	2 245	1 911	1 958	2 729	Rest of Europe
1 644	1 667	1 510	1 805	1 519	1 322	1 248	1 894	United Kingdom
1 771	1 861	1 719	1 935	1 798	1 436	1 611	1 564	America
1 387	1 459	1 325	1 536	1 424	1 132	1 290	1 239	Central and north America
384	401	394	399	374	304	321	325	South America
475	413	310	342	311	201	251	290	Africa
1 140	1 222	1 199	1 265	1 035	949	974	1 246	Asia
179	264	237	234	144	74	107	92	Rest of the World
								Memorandum items
9 735	10 201	10 417	11 199	9 673	8 216	8 697	10 583	OECD
481	415	345	341	334	215	203	203	OPEC
206	199	203	209	166	175	126	170	NICs
179	184	166	196	154	122	132	145	ASEAN

Millones de euros

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2017	2018	2019	2020
INGRESOS				
TOTAL MUNDIAL	66 682	69 168	71 202	16 177
Europa	54 885	56 477	57 340	13 613
UE-27	35 928	36 857	38 112	9 965
Zona del euro	30 527	31 261	31 996	8 479
Alemania	9 611	9 415	9 274	2 165
Bélgica	2 148	2 223	2 294	693
Países Bajos	3 251	3 410	3 355	848
Francia	7 897	8 348	8 641	3 028
Italia	2 658	2 754	2 995	612
Portugal	971	1 046	1 071	304
Resto zona del euro	3 991	4 064	4 366	829
Resto UE-27	5 401	5 596	6 116	1 487
Resto de Europa	18 957	19 619	19 227	3 648
Reino Unido	13 622	14 002	14 007	2 557
Rusia	1 311	1 315	1 401	112
Suiza	1 646	1 510	1 545	341
América	6 441	7 043	7 796	1 469
América del norte	4 269	4 716	5 274	920
Estados Unidos	2 819	3 105	3 604	479
América del sur	2 166	2 324	2 521	549
África	1 768	1 558	1 590	279
Asia	2 838	3 234	3 636	693
Resto del mundo	750	856	840	122

17.4c. Cuenta corriente. Turismo y viajes. Ingresos
Detalle por zonas económicas y geográficas (a)(b)

...: Cantidad con número insuficiente de observaciones del fenómeno considerado.

a. La composición de las zonas económicas se detalla en las notas al final del capítulo.

b. La diferencia entre los importes asignados a los totales por continente y la suma de sus componentes cuando estos se desglosan corresponde a información que ha

17.4c. Current account. Travel. Credits
Breakdown by economic and geographical areas (

Millones d

2019-I	2019-II	2019-III	2019-IV	2020-I	2020-II	2020-III	2020-IV	
								CREDITS
11 694	19 230	26 237	14 042	8 928	149	5 257	1 843	TOTAL WORLD
9 147	15 572	21 715	10 906	6 991	132	4 842	1 649	Europe
6 186	10 267	14 282	7 376	4 696	121	3 921	1 227	EU-27
5 014	8 723	12 290	5 969	3 814	115	3 518	1 032	Euro area
1 513	2 666	3 182	1 913	1 170	26	733	236	Germany
356	597	913	427	280	8	312	93	Belgium
468	964	1 332	591	398	10	362	78	Netherlands
1 264	2 225	3 654	1 498	968	60	1 564	436	France
499	693	1 257	546	337	6	215	55	Italy
190	272	430	179	132	2	120	49	Portugal
724	1 306	1 522	815	529	4	212	85	Rest of euro area
1 172	1 544	1 992	1 407	882	6	403	196	Rest of EU-27
2 962	5 303	7 433	3 530	2 294	11	921	421	Rest of Europe
2 104	3 965	5 440	2 499	1 554	3	669	330	United Kindom
171	393	660	176	112	...	...	...	Russia
241	401	576	328	165	3	132	41	Switzerland
1 363	2 221	2 451	1 761	1 117	13	219	120	America
893	1 467	1 663	1 251	706	13	126	75	Central and North America
552	1 078	1 180	794	407	...	46	26	United States
470	755	788	509	411	0	94	45	South America
326	254	672	337	234	0	31	13	Africa
778	950	1 041	867	523	3	115	52	Asia
80	233	357	171	63	1	50	9	Rest of the world

...: Amount with not sufficient number of observations for the considered phenomenon.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2020 September update

EUR millions

	2016	2017	2018	2019
TOTAL WORLD	117 919	127 160	132 046	140 469
Europe	86 802	94 311	98 028	103 443
EU-27	57 801	63 180	65 269	69 759
Euro area	50 238	54 712	56 575	60 292
Germany	13 294	14 558	14 750	14 976
Austria	1 055	1 147	1 145	1 172
Belgium	3 319	3 403	3 459	3 811
Cyprus (b)	52	...	114	89
Slovakia	171	166	210	221
Slovenia	112	105	133	176
Estonia	115	134	129	96
Finland	809	909	936	1 072
France	12 678	13 788	14 382	15 487
Greece	385	418	429	399
Ireland	2 928	3 296	3 645	4 070
Italy	4 528	4 966	5 022	5 587
Latvia	104	157	152	152
Lithuania	156	141	150	160
Luxembourg	1 279	1 519	1 584	1 716
Malta	262	213	324	345
Netherlands	5 941	6 356	6 733	7 142
Portugal	3 021	3 326	3 248	3 602
Rest of EU-27	7 563	8 468	8 693	9 466
Bulgaria	363	339	178	215
Croatia	93	87	96	137
Denmark	1 649	1 819	1 778	1 863
Hungary	249	319	409	390
Poland	1 095	1 533	1 443	2 278
Czech Republic	711	569	689	690
Romania	430	603	804	607
Sweden	2 551	2 780	2 879	2 880
Rest of Europe	28 994	31 131	32 759	33 683
Iceland	134	143	171	146
Liechtenstein	18	17	15	9
Norway	1 390	1 662	1 856	1 615
United Kingdom	18 474	19 949	20 706	21 509
Switzerland	5 769	6 140	6 419	6 772
Russia	1 576	1 646	1 691	1 834
Turkey	876	837	992	864
Other european countries	756	738	908	933
Africa	3 818	3 842	3 602	3 639
North Africa	2 694	2 713	2 458	2 429
Egypt	403	353	315	244
Morocco	1 208	1 325	1 129	1 237
Rest of north Africa	1 084	1 036	1 015	948
Central and south Africa	1 122	1 126	1 143	1 210
Nigeria	52	32	36	40
South Africa	299	320	368	332
Rest of central and south Africa	771	775	739	838
America	17 213	19 176	20 138	22 133
North America	7 038	8 562	9 285	10 356
Canada	810	976	1 016	1 031
United States	6 226	7 584	8 267	9 322
Central America	3 886	3 585	3 819	4 231
Mexico	2 268	2 073	2 318	2 444
Rest of central America	1 618	1 512	1 501	1 787
South America	6 286	7 023	7 031	7 546
Argentina	1 004	1 219	1 333	1 227
Brazil	1 494	1 441	1 376	1 562
Chile	802	941	835	1 041
Uruguay	225	283	328	298
Venezuela	461	329	191	176
Rest of south America	2 299	2 809	2 968	3 243

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2020 September update

EUR millions

	2016	2017	2018	2019
Asia	9 240	8 694	9 047	10 054
Near and Middle East countries	4 910	3 612	2 979	3 217
Gulf Arabian countries	4 200	2 839	2 221	2 336
Other near and middle East countries	709	773	758	882
Israel	466	444	501	563
Rest of other near and middle East countries	244	329	257	319
Other Asian countries	4 327	5 076	6 065	6 832
China	904	1 014	1 550	1 615
South Korea	540	604	605	608
Hong Kong (b)	116	108	133	153
Indonesia	232	384	550	...
India	394	464	608	602
Indonesia	116	122	106	120
Japan	796	978	1 065	1 307
Malasya	128	119	169	186
Singapore	340	404	424	477
Thailand	142	161	189	236
Taiwan	149	178	172	260
Rest of other Asian countries	470	541	494	501
Oceania and polar regions	811	1 087	1 174	1 167
Australia	667	869	923	930
New Zealand	112	178	205	178
Rest of Oceania and polar regions	33	40	46	58
Offshore financial centers	2 113	2 208	2 476	2 820

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a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2020 September update

EUR millions

	2016	2017	2018	2019
TOTAL WORLD	59 223	63 226	69 593	76 534
Europe	40 897	43 626	48 444	54 364
EU-27	30 656	33 041	36 761	41 092
Euro area	27 174	29 252	32 813	36 365
Germany	5 426	5 828	6 630	7 478
Austria	294	343	354	476
Belgium	1 322	1 275	1 292	1 445
Cyprus	49	59	73	89
Slovakia (b)	94	80	115	...
Slovenia	47	130	62	115
Estonia	61	50	59	85
Finland	114	169	264	223
France	7 728	8 532	10 133	10 870
Greece	314	333	364	549
Ireland	2 318	2 523	2 717	3 210
Italy	2 634	2 870	3 146	3 437
Latvia	29	18	72	71
Lithuania (b)	...	40	42	40
Luxembourg	1 127	1 009	1 053	1 095
Malta	237	328	368	469
Netherlands	2 577	2 432	2 595	2 842
Portugal	2 405	2 972	3 261	3 678
Rest of EU-27	3 482	3 788	3 948	4 728
Bulgaria	84	131	111	220
Croatia	116	139	137	173
Denmark	380	353	360	505
Hungary	252	284	305	377
Poland	486	530	632	761
Czech Republic	323	396	423	553
Romania	320	343	375	424
Sweden	639	773	854	1 031
Rest of Europe	10 241	10 585	11 683	13 272
Iceland	114	108	141	215
Liechtenstein	1	3	2	1
Norway	368	336	453	450
United Kingdom	6 701	6 585	7 294	8 356
Switzerland	1 678	1 893	2 147	2 174
Russia	342	337	271	451
Turkey	358	411	527	653
Other european countries	679	912	848	973
Africa	2 693	2 919	2 940	3 260
North Africa	1 723	1 875	1 938	2 159
Egypt	315	88	140	313
Morocco	1 010	1 303	1 221	1 275
Rest of north Africa	398	485	577	571
Central and south Africa	970	1 044	1 002	1 101
Nigeria	102	144	175	190
South Africa	118	311	192	165
Rest of central and south Africa	749	589	635	745
America	10 105	9 847	10 635	11 275
North America	5 291	5 133	5 625	6 095
Canada	318	235	330	379
United States	4 960	4 887	5 283	5 705
Central America	2 271	2 153	2 270	2 424
Mexico	1 103	902	968	1 016
Rest of central America	1 169	1 251	1 302	1 408
South America	2 542	2 529	2 741	2 750
Argentina	435	423	439	483
Brazil	511	489	410	492
Chile	282	289	244	292
Uruguay (b)	152	...	207	179
Venezuela	63	57	83	79
Rest of south America	1 100	1 163	1 359	1 225

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2020 September update

EUR millions

	2016	2017	2018	2019
Asia	4 683	5 984	6 613	6 653
Near and Middle East countries	927	1 310	1 744	1 588
Gulf Arabian countries	699	913	1 330	1 044
Other near and middle East countries	228	397	415	544
Israel	148	208	248	262
Rest of other near and middle East countries	80	189	166	283
Other Asian countries	3 734	4 674	4 869	5 064
China	1 190	1 405	1 391	1 521
South Korea (b)	189	...	...	195
Hong Kong	58	43	59	91
Indonesia	175	242	288	313
India	440	543	467	490
Indonesia	154	309	217	144
Japan	425	534	754	780
Malasya	35	103	83	113
Singapore	136	143	222	245
Thailand	340	312	359	295
Taiwan	54	61	93	82
Rest of other Asian countries	538	719	732	796
Oceania and polar regions	330	280	300	274
Australia	269	209	206	220
New Zealand	42	49	77	34
Rest of Oceania and polar regions	19	22	17	21
Offshore financial centers	1 214	1 570	1 794	1 854

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a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17.5 Current account
Breakdown of primary income

EUR millions

		Balance	Credits									Debits							
			Total	Investment					Labour	Other primary income		Total	Investment					Labour	Other primary income
				Total	MFIs	General govern-ment	Other resident sectors						Total	MFIs	General govern-ment	Other resident sectors			
							Total	of which: NMFIs								Total	of which: NMFIs		
		1=2-9	2=3+7+8	3= 4 to 6	4	5	6	7	8	9		10=11+ 16+17	11=12+ 13+14	12	13	14	15	16	17
15		-243	54 945	47 936	15 649	478	31 808	13 159	2 411	4 599		55 188	52 348	7 719	12 529	32 100	6 943	332	2 509
16		2 751	57 665	49 331	14 676	433	34 222	11 909	2 378	5 955		54 914	52 036	7 592	11 884	32 560	5 081	276	2 603
17		438	60 062	51 637	15 856	368	35 413	13 757	2 657	5 769		59 625	56 692	8 250	11 066	37 375	7 409	320	2 613
18	P	2 196	64 276	55 726	18 419	388	36 918	13 532	2 841	5 709		62 080	59 051	9 886	11 547	37 618	5 734	375	2 655
19	P	1 857	61 651	53 106	18 437	476	34 194	12 838	2 868	5 677		59 794	56 709	10 062	11 963	34 684	5 642	410	2 675
17 *Q1*		469	14 119	12 965	4 103	89	8 772	3 291	633	521		13 650	13 104	2 252	2 635	8 217	1 727	63	483
Q2		-1 037	15 512	14 027	4 101	94	9 832	4 083	654	832		16 550	15 343	2 076	2 970	10 296	1 940	75	1 132
Q3		-1 006	13 349	12 493	3 890	87	8 516	3 244	687	170		14 356	13 744	1 939	2 635	9 171	1 964	94	517
Q4		2 012	17 082	12 152	3 761	98	8 293	3 140	683	4 246		15 069	14 501	1 984	2 826	9 691	1 778	87	481
18 *Q1*	P	615	14 773	13 651	4 625	90	8 936	3 181	670	451		14 158	13 598	2 216	2 600	8 782	1 385	67	493
Q2	P	-1 094	16 568	15 138	4 654	101	10 383	4 167	777	653		17 662	16 359	3 164	3 029	10 166	1 597	124	1 179
Q3	P	-683	14 429	13 598	4 549	95	8 954	3 213	685	146		15 112	14 512	2 288	2 939	9 285	1 373	96	504
Q4	P	3 358	18 506	13 338	4 591	102	8 645	2 972	709	4 459		15 148	14 581	2 219	2 979	9 384	1 380	89	478
19 *Q1*	P	704	14 046	12 879	4 696	111	8 072	2 980	676	491		13 342	12 761	2 298	2 563	7 899	1 354	91	490
Q2	P	-1 246	15 941	14 643	4 656	129	9 859	4 019	676	622		17 187	15 878	3 233	3 375	9 270	1 491	123	1 187
Q3	P	-285	13 627	12 777	4 566	110	8 101	2 981	693	157		13 912	13 290	1 597	2 984	8 709	1 404	105	518
Q4	P	2 684	18 037	12 807	4 520	126	8 162	2 859	822	4 407		15 352	14 781	2 934	3 040	8 807	1 393	91	479
20 *Q1*	P	859	12 427	11 300	4 233	111	6 955	2 648	649	479		11 568	11 018	1 660	2 641	6 717	1 141	93	457
Q2	P	-72	12 443	11 285	3 784	116	7 385	2 931	530	628		12 515	11 202	2 093	2 916	6 193	1 101	101	1 212
Q3	P	-38	11 088	10 230	3 490	108	6 633	2 594	657	201		11 126	10 648	1 283	2 626	6 740	1 133	68	410
Q4	P	4 361	15 317	9 996	3 409	118	6 469	2 436	781	4 540		10 956	10 485	1 279	2 492	6 714	1 082	47	424

See the definition of the main items in the notes at the end of the chapter.

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

		Credits						Debits				
		Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments
		1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11
15		47 936	31 820	13 399	2 119	598	12 629	52 348	23 107	25 868	3 372	30 142
16		49 331	33 573	13 058	1 956	745	11 821	52 036	24 478	24 692	2 865	26 753
17		51 637	35 349	13 371	2 059	858	12 393	56 692	28 764	24 887	3 040	25 106
18	P	55 726	38 543	13 989	2 312	883	12 302	59 051	29 476	26 279	3 296	24 987
19	P	53 106	34 860	14 403	2 856	987	12 460	56 709	26 715	26 041	3 953	25 310
17 *Q1*		12 965	9 118	2 970	656	220	3 231	13 104	6 933	5 398	774	6 130
Q2		14 027	8 994	4 332	485	216	3 098	15 343	7 340	7 241	761	6 578
Q3		12 493	8 689	3 106	489	208	3 047	13 744	7 247	5 744	754	5 986
Q4		12 152	8 548	2 963	428	214	3 017	14 501	7 244	6 505	752	6 412
18 *Q1*	P	13 651	9 782	3 040	629	201	2 952	13 598	7 450	5 367	781	6 063
Q2	P	15 138	9 658	4 759	506	214	3 000	16 359	7 389	8 168	802	6 348
Q3	P	13 598	9 588	3 213	566	230	3 107	14 512	7 365	6 276	870	6 224
Q4	P	13 338	9 514	2 977	610	237	3 243	14 581	7 271	6 468	843	6 353
19 *Q1*	P	12 879	8 714	3 056	864	243	3 071	12 761	6 640	5 098	1 024	6 010
Q2	P	14 643	8 754	4 976	668	245	3 189	15 878	6 772	8 061	1 045	6 918
Q3	P	12 777	8 601	3 270	657	250	3 051	13 290	6 685	5 648	957	6 099
Q4	P	12 807	8 790	3 101	667	249	3 149	14 781	6 618	7 235	928	6 283
20 *Q1*	P	11 300	7 108	3 055	910	226	2 947	11 018	5 628	4 472	919	5 704
Q2	P	11 285	6 733	3 814	531	206	2 762	11 202	5 359	5 096	747	5 789
Q3	P	10 230	6 542	3 103	399	187	2 599	10 648	5 352	4 696	601	5 037
Q4	P	9 996	6 602	2 828	387	178	2 659	10 485	5 501	4 373	611	5 117

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

		Secondary income									Capital account			
		Balance	Credits				Debits				Balance	Credits		Debits
			Total	General government		Other sectors	Total	General government		Other sectors		Total	of which:	
				Total	of which: From EU			Total	of which: To EU				From EU	
		1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13
15		-10 693	13 704	2 390	543	11 313	24 396	10 829	9 476	13 567	6 975	7 827	7 004	852
16		-11 796	14 054	3 270	1 124	10 784	25 849	11 859	10 386	13 990	2 428	3 149	2 346	720
17		-10 125	15 844	3 808	1 288	12 036	25 969	9 828	8 492	16 141	2 843	3 632	2 507	789
18	P	-11 743	17 689	4 473	1 811	13 216	29 432	12 114	10 715	17 318	5 808	7 077	5 191	1 268
19	P	-12 743	16 652	4 150	1 600	12 502	29 394	12 079	10 605	17 315	4 212	5 420	3 712	1 208
17 *Q1*		-3 238	3 601	610	118	2 990	6 839	2 774	2 465	4 065	343	521	254	177
Q2		-2 262	4 012	825	155	3 186	6 274	2 476	2 156	3 798	602	658	517	56
Q3		-3 160	3 219	703	113	2 516	6 379	2 462	2 108	3 917	582	945	437	363
Q4		-1 465	5 013	1 670	902	3 343	6 478	2 116	1 763	4 361	1 316	1 508	1 299	193
18 *Q1*	P	-3 186	4 251	840	253	3 411	7 438	3 488	3 307	3 950	445	817	472	372
Q2	P	-1 914	5 062	1 366	442	3 696	6 976	2 469	2 017	4 507	687	873	492	186
Q3	P	-3 519	3 566	948	261	2 618	7 085	2 797	2 566	4 288	868	1 276	593	408
Q4	P	-3 123	4 811	1 320	855	3 491	7 934	3 360	2 826	4 574	3 809	4 111	3 634	302
19 *Q1*	P	-4 428	4 496	1 006	380	3 491	8 925	4 623	4 288	4 302	758	978	617	220
Q2	P	-2 266	4 282	1 159	264	3 123	6 548	2 132	1 812	4 417	840	1 008	640	168
Q3	P	-3 468	3 781	813	125	2 968	7 250	2 977	2 763	4 273	537	1 180	573	642
Q4	P	-2 580	4 092	1 172	831	2 920	6 672	2 348	1 742	4 324	2 077	2 255	1 882	178
20 *Q1*	P	-4 116	3 765	785	247	2 980	7 882	3 909	3 623	3 972	1 033	1 118	765	84
Q2	P	-2 609	4 273	884	446	3 389	6 882	2 943	2 506	3 938	779	1 022	728	244
Q3	P	-2 931	3 917	692	202	3 225	6 848	2 264	1 831	4 584	935	1 162	608	228
Q4	P	-4 782	3 644	850	857	2 794	8 426	4 025	3 527	4 401	2 280	2 691	2 298	411

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2020

Millones de euros

	2016	2017	2018	2019	
TOTAL MUNDIAL	6 673	7 242	7 733	8 480	TOTAL WORLD
Colombia	760	828	909	1 111	Colombia
Ecuador	764	792	799	868	Ecuador
Marruecos	495	576	662	766	Morocco
República Dominicana	503	555	574	594	Dominican Republic
Bolivia	490	504	472	487	Bolivia
Senegal	297	346	404	467	Senegal
Honduras	211	271	350	445	Honduras
Rumanía	479	471	452	430	Romania

2020 September update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives incluiding Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
17		35 378	12 463	41 276	28 813	32 854	86 524	53 670	-21 292	35 261	56 553	7 685	3 667
18	P	33 244	-13 346	32 563	45 909	23 919	56 096	32 177	21 234	61 310	40 076	-745	2 182
19	P	24 863	9 966	22 962	12 996	-50 749	36 813	87 562	73 256	73 794	538	-8 284	674
20	P	14 619	10 938	36 070	25 132	80 045	91 416	11 371	-71 192	26 975	98 167	-4 825	-346
20 *J-J*	P	4 890	2 323	1 745	-578	-9 493	8 609	18 102	14 114	7 722	-6 392	-1 811	-243
21 *J-J*	A	-3 481	-1 393	2 624	4 017	8 050	9 746	1 696	-11 009	8 791	19 800	579	291
19 *Oct*	P	2 999	1 744	1 769	25	5 268	7 981	2 713	-3 873	-2 649	1 224	-8	-131
Nov	P	7 272	4 259	6 542	2 284	2 546	5 897	3 351	1 567	21 213	19 645	-1 208	108
Dec	P	490	-3 320	-12 248	-8 927	1 576	4 669	3 093	3 059	5 715	2 656	-753	-72
20 *Jan*	P	4 890	2 323	1 745	-578	-9 493	8 609	18 102	14 114	7 722	-6 392	-1 811	-243
Feb	P	-1 744	276	2 228	1 952	-4 335	13 410	17 746	5 630	6 735	1 105	-2 063	-1 252
Mar	P	-2 165	3 780	7 672	3 892	4 453	-7 225	-11 678	-7 239	36 611	43 850	-2 402	-757
Apr	P	1 169	-3 960	702	4 662	19 709	6 191	-13 518	-15 240	-14 148	1 092	-893	1 554
May	P	-1 543	2 694	3 128	433	11 509	15 139	3 630	-15 583	8 538	24 121	830	-994
Jun	P	5 934	2 936	4 797	1 860	-5 214	10 268	15 482	8 625	17 186	8 561	-237	-176
Jul	P	5 801	6 405	4 760	-1 644	5 412	5 618	206	-7 385	-19 077	-11 692	922	448
Aug	P	-2 962	1 293	5 093	3 800	2 697	1 708	-989	-8 116	-11 581	-3 465	743	422
Sep	P	1 530	-2 509	2 337	4 846	10 617	8 845	-1 772	-7 107	7 770	14 877	9	520
Oct	P	-6 391	-5 573	5 146	10 719	14 939	6 215	-8 724	-14 915	-9 451	5 464	-591	-251
Nov	P	8 327	326	2 019	1 693	18 283	11 387	-6 896	-11 107	5 446	16 553	578	247
Dec	P	1 774	2 947	-3 556	-6 503	11 470	11 253	-218	-12 869	-8 778	4 092	90	136
21 *Jan*	A	-3 481	-1 393	2 624	4 017	8 050	9 746	1 696	-11 009	8 791	19 800	579	291

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
17		41 276	6 624	34 652	86 524	7 771	7 082	70	71 601	35 261	14 401	15 622	632	4 606
18	P	32 563	11 064	21 499	56 096	8 681	13 526	712	33 178	61 310	19 162	33 192	691	8 265
19	P	22 962	8 143	14 820	36 813	226	8 256	663	27 669	73 794	10 664	52 681	-343	10 792
20	P	36 070	8 123	27 947	91 416	26 008	20 061	940	44 407	26 975	6 279	15 240	260	5 196
20 *J-J*	P	1 745	954	791	8 609	832	2 158	9	5 611	7 722	1 584	8 000	-875	-987
21 *J-J*	A	2 624	1 824	799	9 746	2 912	1 921	107	4 806	8 791	1 148	10 206	-1 240	-1 323
19 *Oct*	P	1 769	307	1 463	7 981	267	4 245	115	3 354	-2 649	1 790	-6 459	208	1 811
Nov	P	6 542	-804	7 346	5 897	779	1 310	-67	3 875	21 213	855	17 359	240	2 758
Dec	P	-12 248	-1 069	-11 178	4 669	606	-964	-56	5 083	5 715	1 487	496	1 212	2 519
20 *Jan*	P	1 745	954	791	8 609	832	2 158	9	5 611	7 722	1 584	8 000	-875	-987
Feb	P	2 228	1 296	933	13 410	573	1 898	89	10 851	6 735	2 030	6 115	-712	-699
Mar	P	7 672	724	6 948	-7 225	1 155	-145	-24	-8 211	36 611	1 824	37 612	-262	-2 563
Apr	P	702	326	376	6 191	3 094	2 470	300	326	-14 148	-723	-9 035	-308	-4 082
May	P	3 128	440	2 688	15 139	5 105	523	42	9 469	8 538	-212	5 219	105	3 426
Jun	P	4 797	755	4 041	10 268	4 432	2 156	133	3 546	17 186	-1 564	14 425	510	3 815
Jul	P	4 760	902	3 858	5 618	1 703	241	56	3 618	-19 077	-339	-20 729	398	1 593
Aug	P	5 093	841	4 252	1 708	1 399	-1 106	11	1 403	-11 581	1 179	-10 800	-60	-1 900
Sep	P	2 337	559	1 778	8 845	833	2 620	181	5 210	7 770	697	2 871	131	4 072
Oct	P	5 146	996	4 150	6 215	503	2 609	74	3 029	-9 451	669	-10 689	145	424
Nov	P	2 019	1 453	566	11 387	3 672	5 094	41	2 579	5 446	484	1 009	242	3 712
Dec	P	-3 556	-1 123	-2 433	11 253	2 707	1 543	25	6 978	-8 778	649	-8 758	947	-1 615
21 *Jan*	A	2 624	1 824	799	9 746	2 912	1 921	107	4 806	8 791	1 148	10 206	-1 240	-1 323

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment									
		MFIs	Banco de España			Other monetary financial institutions					General government	
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which:
			Total	Long-term	Short-term			Total	Long-term	Short-term		Debt securities Long-term
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11
15		11 792	16 006	16 006	-	-1 263	1 800	-3 063	-2 544	-519	-3 049	-3 058
16		6 650	12 003	12 003	-	-1 836	-1 708	-128	1 394	-1 522	106	105
17		6 624	7 771	7 771	-	7 082	4 530	2 552	2 905	-353	70	72
18	P	11 064	8 681	8 681	-	13 526	450	13 075	11 680	1 395	712	709
19	P	8 143	226	-472	698	8 256	4 871	3 384	3 744	-360	663	647
17 *Q1*		1 089	2 578	2 578	-	7 620	285	7 335	5 928	1 407	16	12
Q2		2 455	1 503	1 503	-	590	1 325	-734	-165	-569	75	82
Q3		2 092	677	677	-	-3 486	-536	-2 950	-3 052	102	1	1
Q4		987	3 013	3 013	-	2 357	3 456	-1 098	194	-1 292	-22	-23
18 *Q1*	P	3 530	3 601	3 601	-	9 279	-759	10 038	8 522	1 516	199	187
Q2	P	1 699	2 998	2 998	-	-1 396	-76	-1 321	260	-1 580	99	98
Q3	P	4 424	1 566	1 566	-	4 476	-29	4 505	4 076	429	162	165
Q4	P	1 410	516	516	-	1 167	1 314	-147	-1 177	1 030	251	258
19 *Q1*	P	2 320	-1 021	-1 420	399	941	2 090	-1 149	-2 251	1 102	277	273
Q2	P	3 905	359	60	299	7 893	218	7 675	6 623	1 052	227	223
Q3	P	3 484	-765	-765	-0	-5 169	1 086	-6 256	-5 233	-1 023	167	164
Q4	P	-1 566	1 652	1 653	-0	4 591	1 477	3 114	4 605	-1 491	-8	-12
20 *Q1*	P	2 973	2 560	2 960	-400	3 910	166	3 744	2 281	1 463	74	70
Q2	P	1 521	12 631	12 686	-54	5 149	-1 145	6 294	5 587	707	476	372
Q3	P	2 303	3 935	3 735	200	1 756	2 123	-367	550	-917	249	242
Q4	P	1 326	6 882	6 927	-45	9 246	3 709	5 537	6 937	-1 399	141	141

See the definition of the main items in the notes at the end of the chapter.

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)		
			NMFIs				NMFIs		Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
15		38 896	1 194	27 711	11 186	68 153	56 679	47 655	20 498	21 420	-922
16		44 194	8 555	32 967	11 228	27 322	24 489	11 522	15 800	15 298	502
17		34 652	8 682	41 697	-7 045	71 601	53 574	51 267	20 334	18 158	2 176
18	P	21 499	4 964	21 511	-12	33 178	31 458	14 607	18 571	14 832	3 739
19	P	14 820	-461	-2 534	17 354	27 669	21 212	14 207	13 462	14 661	-1 199
17 *Q1*		14 983	1 902	10 919	4 064	23 253	17 280	15 685	7 568	6 005	1 563
Q2		5 611	2 426	559	5 052	23 203	18 156	15 237	7 967	6 608	1 359
Q3		12 282	1 770	7 651	4 631	13 464	11 378	9 181	4 283	3 463	819
Q4		1 777	2 584	22 569	-20 792	11 681	6 761	11 164	516	2 082	-1 566
18 *Q1*	P	9 391	1 386	8 181	1 210	13 795	11 109	11 070	2 725	3 703	-978
Q2	P	6 369	1 252	6 907	-538	10 260	8 613	1 624	8 637	7 517	1 120
Q3	P	8 878	1 861	10 924	-2 045	11 655	10 957	5 401	6 254	4 002	2 252
Q4	P	-3 140	466	-4 501	1 361	-2 532	779	-3 488	955	-390	1 345
19 *Q1*	P	7 683	1 015	4 520	3 164	-1 416	90	-1 232	-183	232	-416
Q2	P	6 409	-460	2 043	4 366	6 747	4 648	3 141	3 607	3 714	-107
Q3	P	3 097	1 245	4 549	-1 451	10 025	7 351	2 720	7 306	7 654	-348
Q4	P	-2 370	-2 261	-13 645	11 276	12 312	9 123	9 578	2 733	3 061	-328
20 *Q1*	P	8 671	415	12 260	-3 589	8 251	3 835	2 633	5 618	5 342	276
Q2	P	7 105	2 483	8 503	-1 398	13 340	8 124	10 458	2 882	2 612	270
Q3	P	9 888	-5	7 582	2 306	10 231	6 789	5 704	4 526	3 391	1 135
Q4	P	2 283	-3 943	-11 206	13 489	12 585	5 157	13 613	-1 028	102	-1 131

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector

EUR millions

			General government				Other resident sectors					Monetary financial institutions					
		Total 1=2+6+11	Total 2=3to5	Loans 3	Currency and deposits 4	Other financial assets (a) 5	Total 6=8to10	of which: NMFIs 7	Loans 8	Currency and deposits 9	Other financial assets (a) 10	Total 11=12+13	Banco de España 12	Other monetary financial institutions			
														Total 13=14 to16	Loans 14	Currency and deposits 15	Other financial assets (a) 16
15		15 999	-1 024	-1 308	-1	285	-6 261	-2 787	703	-4 304	-2 660	23 284	13 276	10 008	3 518	6 570	-79
16		21 004	-1 561	-34	0	-1 528	1 970	-563	-289	-462	2 721	20 595	14 252	6 344	9 183	-5 492	2 652
17		35 261	632	-217	-0	849	4 606	2 298	779	-1	3 828	30 023	14 401	15 622	8 970	6 284	369
18	P	61 310	691	-44	1	734	8 265	367	703	3 262	4 301	52 354	19 162	33 192	7 458	23 544	2 191
19	P	73 794	-343	-239	22	-126	10 792	550	-1 986	7 300	5 478	63 345	10 664	52 681	18 488	30 367	3 826
17 *Q1*		14 512	-1 171	-221	-0	-950	1 102	920	-109	1 897	-686	14 581	3 310	11 271	3 362	7 425	484
Q2		-2 600	-715	-27	0	-688	-1 708	-693	-109	-1 636	36	-177	3 568	-3 745	2 010	-5 385	-370
Q3		1 502	112	6	-0	106	-918	-163	395	-873	-440	2 308	4 058	-1 750	2 546	-4 241	-56
Q4		21 847	2 406	25	0	2 380	6 129	2 233	601	611	4 917	13 312	3 465	9 846	1 051	8 484	311
18 *Q1*	P	8 497	-2 353	-10	0	-2 343	-789	-1 945	-261	-322	-205	11 639	2 871	8 767	251	9 151	-634
Q2	P	21 111	489	-14	-0	503	4 166	3 278	135	2 303	1 728	16 457	5 783	10 674	3 578	3 284	3 812
Q3	P	11 228	-640	-32	0	-608	-1 142	-1 872	536	-199	-1 479	13 010	6 329	6 681	180	6 277	224
Q4	P	20 474	3 195	11	1	3 183	6 030	907	293	1 480	4 257	11 249	4 179	7 070	3 448	4 833	-1 211
19 *Q1*	P	30 581	-1 902	-10	-0	-1 891	3 032	-469	134	3 434	-536	29 451	-3 828	33 279	2 841	25 116	5 322
Q2	P	15 926	-466	-184	-0	-283	-167	747	-1 841	830	845	16 560	3 937	12 623	2 363	7 251	3 009
Q3	P	3 008	364	199	13	152	839	369	-55	1 791	-897	1 805	6 423	-4 618	1 223	-7 750	1 910
Q4	P	24 278	1 661	-245	9	1 896	7 089	-97	-224	1 245	6 067	15 529	4 132	11 397	12 062	5 750	-6 415
20 *Q1*	P	51 068	-1 849	-36	-3	-1 810	-4 248	2 637	-85	2 368	-6 531	57 166	5 439	51 727	5 102	42 111	4 514
Q2	P	11 576	307	-42	4	344	3 160	576	177	2 628	355	8 110	-2 499	10 609	-1 323	10 682	1 250
Q3	P	-22 887	469	-15	33	452	3 765	2 438	-36	1 183	2 618	-27 121	1 537	-28 658	76	-21 281	-7 453
Q4	P	-12 783	1 333	-7	17	1 323	2 520	-1 788	449	-2 117	4 188	-16 636	1 802	-18 437	-2 712	-17 759	2 033

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total 1=2+3	Other monetary financial institutions 2	Other resident sectors 3	Total 4=5+6+7	Other monetary financial institutions 5	General government 6	Other resident sectors 7	Total 8=9 to 12	Banco de España 9	Other monetary financial institutions 10	General government 11	Other resident sectors 12
17		28 813	-332	29 145	53 670	29 635	29 583	-5 549	56 553	58 434	2 056	-4 453	516
18	P	45 909	3 866	42 043	32 177	5 967	37 392	-11 182	40 076	44 284	-15 800	-8 888	20 481
19	P	12 996	-3 579	16 576	87 562	19 078	58 196	10 288	538	-3 272	1 276	-1 356	3 890
20	P	25 132	5 653	19 479	11 371	8 607	-3 720	6 484	98 167	112 985	-22 046	8 770	-1 543
20 *J-J*	P	-578	-148	-431	18 102	6 896	13 712	-2 507	-6 392	-747	-4 386	148	-1 407
21 *J-J*	A	4 017	242	3 774	1 696	-3 331	4 098	928	19 800	959	7 719	13 207	-2 084
19 *Oct*	P	25	-203	229	2 713	4 335	-1 865	243	1 224	-3 587	3 361	-38	1 489
Nov	P	2 284	-1 759	4 043	3 351	2 065	2 908	-1 622	19 645	4 948	9 230	4 211	1 255
Dec	P	-8 927	-3 417	-5 510	3 093	181	1 126	1 786	2 656	10 706	-1 778	-6 706	433
20 *Jan*	P	-578	-148	-431	18 102	6 896	13 712	-2 507	-6 392	-747	-4 386	148	-1 407
Feb	P	1 952	1 073	879	17 746	3 689	8 680	5 377	1 105	-11 804	14 601	-1 605	-88
Mar	P	3 892	3 624	268	-11 678	-4 575	592	-7 695	43 850	31 549	10 321	301	1 679
Apr	P	4 662	-60	4 722	-13 518	-3 238	-8 575	-1 706	1 092	24 183	-16 955	-62	-6 074
May	P	433	-306	739	3 630	3 457	-2 362	2 535	24 121	19 191	6 912	344	-2 325
Jun	P	1 860	145	1 715	15 482	3 333	10 306	1 843	8 561	9 683	-3 104	601	1 380
Jul	P	-1 644	345	-1 989	206	1 933	-2 243	516	-11 692	-1 877	-12 238	-51	2 475
Aug	P	3 800	200	3 600	-989	-2 589	-3 180	4 780	-3 465	-1 052	-2 172	-482	242
Sep	P	4 846	504	4 341	-1 772	-832	1 003	-1 942	14 877	6 838	4 578	350	3 112
Oct	P	10 719	-391	11 110	-8 724	-1 711	-11 301	4 288	5 464	-7 062	-7 138	18 330	1 334
Nov	P	1 693	523	1 170	-6 896	183	-7 875	796	16 553	23 799	578	-7 001	-823
Dec	P	-6 503	143	-6 646	-218	2 060	-2 477	199	4 092	20 285	-13 042	-2 102	-1 049
21 *Jan*	A	4 017	242	3 774	1 696	-3 331	4 098	928	19 800	959	7 719	13 207	-2 084

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment	Portfolio investment					Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
					Total	Long-term	Short-term	Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6	7=8+9	8	9
15		-712	7 030	10 282	-3 251	-5 161	1 910	64 109	59 150	4 960
16		1 889	-13 428	-877	-12 551	-13 632	1 081	538	-1 070	1 609
17		-332	29 635	9 588	20 047	18 044	2 004	29 583	29 412	171
18	P	3 866	5 967	-4 681	10 648	9 111	1 537	37 392	47 565	-10 173
19	P	-3 579	19 078	2 140	16 938	17 004	-66	58 196	62 485	-4 289
17 *Q1*		2 238	-4 156	108	-4 264	-3 538	-726	3 229	4 368	-1 140
Q2		-689	8 875	2 369	6 506	6 875	-369	13 801	14 894	-1 093
Q3		-183	15 427	6 584	8 844	5 264	3 580	-4 990	1 060	-6 051
Q4		-1 698	9 489	527	8 962	9 443	-481	17 544	9 090	8 454
18 *Q1*	P	2 236	4 443	-973	5 416	1 393	4 023	14 596	19 787	-5 191
Q2	P	1 002	-2 237	-2 741	504	3 721	-3 217	7 713	11 286	-3 574
Q3	P	785	2 006	-48	2 055	2 460	-405	10 749	11 402	-653
Q4	P	-156	1 755	-918	2 673	1 537	1 136	4 335	5 090	-755
19 *Q1*	P	1 753	1 831	536	1 295	2 678	-1 382	12 206	15 639	-3 434
Q2	P	-121	2 581	684	1 897	981	916	28 480	32 459	-3 979
Q3	P	167	8 086	771	7 315	7 954	-640	15 340	15 472	-132
Q4	P	-5 379	6 580	150	6 431	5 390	1 041	2 170	-1 086	3 256
20 *Q1*	P	4 550	6 011	-145	6 156	3 527	2 629	22 985	21 494	1 490
Q2	P	-221	3 552	-590	4 142	1 749	2 393	-631	-9 780	9 149
Q3	P	1 050	-1 488	-193	-1 295	2 028	-3 323	-4 420	-8 802	4 382
Q4	P	275	532	1 262	-730	-907	177	-21 654	-14 844	-6 810

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

		Other resident sectors								
		Direct investment				Portfolio investment				
		Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)	
			NMFIs				NMFIs		Long-term	Short-term
		1=3+4	2	3	4	5=7+8+9	6	7	8	9
15		21 326	-323	19 871	1 455	-2 135	-17 002	16 681	-19 647	832
16		37 775	2 830	37 437	338	-8 164	-10 046	1 993	-11 184	1 027
17		29 145	8 870	23 175	5 970	-5 549	-17 406	5 988	-7 721	-3 816
18	P	42 043	6 894	41 818	225	-11 182	-5 295	-7 458	-4 604	880
19	P	16 576	1 239	19 703	-3 127	10 288	-5 321	8 382	116	1 790
17 *Q1*		16 597	2 179	7 477	9 120	269	-4 273	568	728	-1 027
Q2		3 614	2 551	-1 700	5 315	4 914	-380	4 542	177	195
Q3		6 611	2 605	6 205	406	-5 094	-5 109	564	-5 547	-111
Q4		2 323	1 535	11 194	-8 871	-5 637	-7 644	314	-3 079	-2 873
18 *Q1*	P	13 959	204	12 842	1 117	547	101	768	-379	158
Q2	P	23 798	1 011	21 110	2 688	-11 958	-2 289	-8 888	-3 701	631
Q3	P	14 052	3 451	11 555	2 497	1 320	-1 932	-478	1 350	447
Q4	P	-9 766	2 228	-3 690	-6 076	-1 091	-1 175	1 139	-1 874	-356
19 *Q1*	P	11 211	514	11 188	23	9 891	-474	4 473	3 417	2 001
Q2	P	1 862	-1 304	4 706	-2 844	-996	-2 345	2 151	-3 707	559
Q3	P	4 741	955	131	4 610	987	-2 547	-909	-125	2 021
Q4	P	-1 239	1 074	3 677	-4 916	406	45	2 667	530	-2 791
20 *Q1*	P	716	-5 299	-42	759	-4 825	-1 666	-1 506	-2 911	-409
Q2	P	7 177	4 779	8 406	-1 229	2 672	-333	1 618	1 397	-343
Q3	P	5 952	-1 243	4 711	1 241	3 353	-2 049	4 769	-1 207	-209
Q4	P	5 634	-1 176	-813	6 447	5 284	-539	5 238	1 932	-1 887

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors				Monetary financial institutions				
			Total	Loans	Other finan-cial liabili-ties (a)	Total	of which: NMFIs	Loans	Other finan-cial liabili-ties (a)	Total	Banco de España	Other monetary financial institutions		
												Total	Deposits	Other financial liabilities (a)
		1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13
15		37 030	-8 967	-8 908	-58	-3 193	362	-2 440	-754	49 190	75 052	-25 862	-24 440	-1 422
16		66 262	-2 068	-2 833	764	-1 654	-556	-4 938	3 284	69 984	88 601	-18 616	-18 776	160
17		56 553	-4 453	-3 734	-719	516	-1 153	-3 619	4 135	60 490	58 434	2 056	375	1 681
18	P	40 076	-8 888	-8 853	-35	20 481	14 781	17 329	3 151	28 484	44 284	-15 800	-16 010	209
19	P	538	-1 356	-1 353	-3	3 890	-7 033	-1 102	4 992	-1 995	-3 272	1 276	1 166	111
17 *Q1*		44 845	-1 764	-991	-773	550	75	-1 464	2 014	46 060	49 431	-3 371	-3 879	508
Q2		-3 167	-148	-144	-4	-1 103	574	-374	-730	-1 916	-259	-1 657	-2 563	906
Q3		4 182	46	51	-5	-2 413	-2 528	-1 978	-435	6 549	5 760	789	-901	1 690
Q4		10 693	-2 587	-2 650	63	3 483	726	197	3 286	9 797	3 502	6 294	7 718	-1 423
18 *Q1*	P	15 006	-3 269	-3 212	-56	10 430	8 127	9 312	1 118	7 845	10 435	-2 590	-2 710	119
Q2	P	14 432	-3 502	-3 517	16	3 977	1 269	1 583	2 395	13 956	23 202	-9 246	-9 072	-174
Q3	P	352	732	731	0	-4 176	-1 282	-2 645	-1 530	3 796	937	2 859	-699	3 558
Q4	P	10 286	-2 849	-2 855	5	10 249	6 666	9 079	1 169	2 887	9 710	-6 823	-3 529	-3 294
19 *Q1*	P	3 028	-385	-383	-2	2 361	725	-860	3 220	1 053	-6 368	7 421	7 868	-447
Q2	P	-2 970	53	58	-5	-2 001	-6 407	-3 316	1 315	-1 022	8 684	-9 707	-9 599	-108
Q3	P	-23 045	1 508	1 510	-2	353	-502	868	-516	-24 906	-17 655	-7 251	-8 447	1 196
Q4	P	23 525	-2 533	-2 538	6	3 177	-850	2 205	972	22 880	12 067	10 813	11 343	-530
20 *Q1*	P	38 563	-1 155	-1 157	2	184	1 842	2 683	-2 499	39 533	18 998	20 536	21 611	-1 076
Q2	P	33 774	882	886	-4	-7 018	-1 624	-2 152	-4 866	39 910	53 057	-13 147	-13 447	300
Q3	P	-279	-184	-186	2	5 829	3 769	2 298	3 531	-5 924	3 909	-9 832	-9 491	-341
Q4	P	26 109	9 227	9 009	218	-538	-279	-654	116	17 419	37 022	-19 602	-19 162	-440

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2019 data. 2020 September update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	8 143	8 481	63 345	663	-343	14 820	-746	27 669	10 792
Europe	4 628	7 069	50 751	428	-270	4 152	-1 402	19 154	5 923
EU-27	2 978	3 591	47 951	365	-250	11 481	44	22 868	7 385
Euro area	3 049	1 943	46 741	342	-5	13 014	...	22 170	6 864
Germany	889	1 486	3 717	22	1	1 348	0	831	602
Belgium	183	285	-1 013	-19	-1	970	...	-327	417
Netherlands	...	1 540	662	15	0	2 562	-28	1 512	1 636
France	311	85	23 671	315	1	1 248	-81	-2 557	2 720
Italy	637	991	4 143	-105	-1	-967	0	1 919	338
Portugal	372	-2 955	2 656	-9	-257	1 544	...	354	-470
Rest of euro area	...	511	12 904	123	251	6 309	113	20 438	1 620
Rest of UE-27	-71	1 648	1 210	23	-244	-1 534	...	698	520
Rest of Europe	1 650	3 479	2 800	63	-20	-7 329	-1 445	-3 714	-1 462
United Kingdom	-604	3 262	2 768	37	28	-6 518	...	-3 552	-1 488
America	3 296	-2 189	6 652	192	-67	9 413	619	5 901	2 510
Central and North America	2 906	-215	6 221	192	-27	3 298	226	6 279	2 347
South America	391	...	432	-	-41	6 116	393	-379	163
Africa	...	...	-291	-	-81	515	28	121	130
Asia	207	3 177	5 356	-	-69	186	9	1 084	1 912
Oceania	...	43	161	21	-	591	-	791	17
OECD	6 461	8 192	47 245	637	-16	11 593	-1 274	27 037	7 750
OPEC	36	...	343	-	-1	502	...	18	38
NICs	59	7	5 070	-	0	-70	...	20	324
ASEAN	60	-3	1 145	-	-35	-296	...	181	24
NET CHANGE IN LIABILITIES									
TOTAL WORLD	-3 579	19 078	-1 995	58 196	-1 356	16 576	97	10 288	3 890
Europe	-3 655	6 217	1 511	35 493	-1 355	19 070	489	4 526	2 016
EU-27	-3 626	4 890	10 461	36 350	-1 216	19 102	184	2 615	3 270
Euro area	-3 620	4 929	12 178	36 437	-707	17 697	184	2 677	2 838
Germany	780	-253	9 498	1 868	-720	3 166	3	-407	-387
Belgium	-27	2 003	1 954	13 706	-0	1 534	...	-2 207	150
Netherlands	-2 280	-70	22	1 209	-0	2 519	-173	385	293
France	-994	289	2 792	-771	-363	-1 759	1	-2 497	677
Italy	-218	-21	-394	449	188	1 712	0	247	392
Portugal	-706	-48	-381	860	-1	3 946	...	64	82
Rest of euro area	-175	3 031	-1 314	19 117	189	6 579	-152	7 091	1 631
Rest of UE-27	-6	-39	-1 717	-87	-510	1 406	1	-62	432
Rest of Europe	-29	1 326	-8 951	-857	-138	-32	305	1 911	-1 254
United Kingdom	-32	1 465	-9 046	-877	-138	-757	...	2 724	-1 651
America	24	-904	-2 357	1 016	-1	-1 816	-368	-279	1 217
Central and North America	20	-902	-171	1 017	-1	-2 157	-357	-273	1 124
South America	4	-2	-2 186	-1	-0	340	-11	-5	93
Africa	11	-1	801	-0	-1	8	-	63	108
Asia	-11	-12	-4 910	-0	-2	-1 101	...	-784	227
Oceania	4	91	395	-5	-0	158	...	-30	...
OECD	-3 621	5 418	5 337	36 495	-950	19 161	142	4 134	2 076
OPEC	-3	-27	-922	-1	-1	-1 181	1	-141	71
NICs	-0	5	-704	-0	-0	169	-	-654	39
ASEAN	...	-11	17	-	-0	-262	-	-721	23

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions *EUR billions*

			Total, excluding Banco de España											Banco de España			
		Net IIP	Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivatives. Net position	Banco de España Net position	Reserves	Net position with the Eurosystem	Other
				Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities					
		1=2+13	2=3+6+ 9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13= 14 to 16	14	15	16
12		-917	-698	-23	548	571	-497	293	790	-182	396	579	5	-219	38	-298	41
13		-947	-847	-52	537	589	-588	314	902	-212	344	556	5	-100	34	-162	28
14		-990	-923	-60	560	620	-629	382	1 011	-229	344	573	-4	-68	41	-114	5
15		-958	-852	-45	614	659	-615	441	1 056	-189	351	539	-4	-106	50	-165	10
16 *Q4*		-952	-794	-50	661	711	-578	465	1 043	-161	358	519	-6	-158	60	-225	7
17 *Q1*		-974	-774	-51	685	737	-571	500	1 071	-144	369	514	-7	-201	60	-268	7
Q2		-1 007	-808	-73	673	746	-580	520	1 100	-150	357	507	-6	-199	57	-261	5
Q3		-996	-795	-64	681	745	-572	534	1 105	-152	352	504	-8	-201	56	-259	2
Q4	P	-986	-790	-77	674	751	-566	547	1 113	-141	369	510	-7	-196	58	-256	2
18 *Q1*	P	-998	-796	-93	680	773	-555	568	1 123	-140	374	514	-8	-201	57	-261	2
Q2	P	-1 001	-787	-126	677	803	-538	575	1 114	-115	393	508	-8	-214	59	-273	-1
Q3	P	-986	-777	-136	686	821	-525	591	1 116	-109	398	507	-7	-209	59	-265	-3
Q4	P	-954	-743	-127	682	809	-516	562	1 077	-93	415	508	-8	-210	62	-266	-6
19 *Q1*	P	-951	-745	-124	707	831	-544	588	1 133	-67	451	518	-9	-206	64	-269	-1
Q2	P	-948	-740	-120	715	835	-564	610	1 174	-44	462	506	-12	-208	65	-271	-2
Q3	P	-949	-769	-128	718	846	-587	626	1 213	-41	462	503	-13	-180	68	-241	-8
Q4	P	-926	-736	-122	723	845	-575	646	1 221	-34	482	516	-5	-190	67	-245	-11
20 *Q1*	P	-883	-683	-148	695	843	-533	594	1 127	-6	531	537	3	-200	68	-256	-12
Q2	P	-908	-667	-167	686	853	-525	643	1 168	26	542	516	-2	-241	69	-314	4
Q3	P	-905	-665	-178	684	863	-491	662	1 153	4	513	509	0	-240	68	-314	6
Q4	P	-946	-676	-186	693	880	-481	708	1 190	-3	494	496	-6	-270	66	-348	12

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21a Integrated IIP Statement. Net position

2020 September update *EUR billions*

	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
NET POSITION (ASSETS - LIABILITIES)	December 2018	December 2019	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
TOTAL	-954	-920	34	25	9	9	5	4	-0
Banco de España	-210	-190	20	15	6	6	4	1	0
Portfolio investment	73	75	2	0	1	1	1	0	-
Other investment	-345	-331	14	14	-0	-0	-	-0	0
Financial derivatives	0	0	-0	-0	-0	-0	-0	-	-
Reserves	62	67	5	1	4	4	3	1	-
Total excluding Banco de España	-743	-730	13	10	3	3	0	3	-0
Direct investment	-127	-124	3	10	-7	-6	-6	1	-1
Equity	-23	-43	-20	-11	-8	-6	-6	0	-3
Debt instruments	-104	-81	23	21	2	0	-	0	2
Portfolio investment	-516	-568	-53	-51	-2	-2	-4	2	1
Equity and investment fund shares	7	25	18	9	10	9	8	2	0
Other MFIs	-60	-54	6	3	4	4	4	0	-
NMFIs	143	169	26	6	20	20	19	1	-0
NF corporations households and NPISHS	-76	-90	-14	-0	-14	-14	-14	0	0
Debt securities	-522	-593	-71	-60	-11	-12	-12	0	0
Other MFIs	-87	-104	-17	-14	-3	-3	-4	0	-
General Government	-508	-572	-64	-58	-6	-11	-11	-0	5
NMFIs	135	155	20	20	-1	5	4	0	-5
NF corporations households and NPISHS	-62	-72	-10	-9	-1	-2	-1	-0	1
Other investment	-93	-33	60	59	1	1	0	0	0
Financial derivatives (b)	-8	-5	3	-8	11	11	11	-	0

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21b Integrated IIP Statement. Assets and liabilities

2020 September update

EUR billions

	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2018	December 2019	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
ASSETS									
TOTAL (b)	1 932	2 136	204	134	70	70	63	8	-0
Banco de España	273	290	17	12	6	6	4	1	0
Portfolio investment	73	75	2	0	1	1	1	0	-
Other investment	138	149	11	11	0	-	-	-	0
Reserves	62	67	5	1	4	4	3	1	-
Total excluding Banco de España	1 659	1 846	187	123	64	65	58	6	-0
Direct investment	682	719	37	23	14	14	13	1	-1
Equity	556	576	20	6	14	13	13	0	0
Debt instruments	127	143	17	17	0	1	-	1	-1
Portfolio investment	562	648	86	37	49	49	45	3	1
Equity and investment fund shares	286	346	60	19	41	41	39	2	0
Other MFIs	10	17	7	5	2	2	1	0	-
NMFIs	159	188	29	7	22	22	21	1	-0
NF Corporations households and NPISHS	116	141	25	7	18	17	17	0	0
Debt securities	276	302	25	17	8	7	6	1	1
Other MFIs	86	89	4	3	0	0	-1	1	-
General Government	2	7	6	1	5	-0	-0	0	5
NMFIs	179	194	15	14	1	6	6	0	-5
NF Corporations households and NPISHS	10	11	1	-1	2	1	1	0	1
Other investment	415	480	65	63	2	2	0	2	-0
LIABILITIES									
TOTAL (b)	2 878	3 051	173	101	72	72	69	3	0
Banco de España	483	480	-3	-3	0	0	-	0	-0
Other investment	483	480	-3	-3	0	0	-	0	-0
Total excluding Banco de España	2 395	2 571	177	104	72	72	69	3	0
Direct investment	809	843	33	13	20	20	19	1	1
Equity	579	619	40	18	22	19	19	0	3
Debt instruments	230	224	-6	-5	-2	1	-	1	-2
Portfolio investment	1 077	1 216	139	88	51	51	50	1	0
Equity and investment fund shares	279	321	42	11	32	32	32	-0	-0
Other MFIs	70	70	0	2	-2	-2	-2	-	-
NMFIs	16	19	3	1	2	2	2	0	-0
NF Corporations households and NPISHS	193	232	39	7	32	32	32	-0	-0
Debt securities	799	895	96	77	19	19	18	1	0
Other MFIs	173	194	20	17	4	4	3	1	-
General Government	510	579	69	58	11	11	11	0	-
NMFIs	43	39	-4	-6	2	2	2	0	0
NF Corporations households and NPISHS	72	83	11	8	3	3	2	0	-
Other investment	508	513	5	4	1	1	0	1	-1
Memorandum item:									
Gross external debt	2 020	2 111	91	73	18	21	18	3	-3

- : Nil.

a. Other changes in volume (which include, among others, forgiveness, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions

EUR billions

		Banco de España			Total excluding Banco de España														
								Other MFIs			General government			Other resident sectors					
		Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position		Assets		Liabilities	
														Total	of which: NMFIs	Total	of which: NMFIs	Total	of which NMFIs
		1=2-3	2	3	4=5-6	5= 8+11+15	6= 9+12+17	7=8-9	8	9	10= 11-12	11	12	13= 15-17	14	15	16	17	18
12		-219	121	341	-698	1 395	2 092	-141	580	721	-285	47	332	-271	-5	768	208	1 039	213
13		-100	120	220	-847	1 300	2 148	-190	458	648	-360	61	422	-297	30	781	252	1 078	223
14		-68	149	217	-923	1 405	2 327	-212	485	697	-439	63	502	-271	65	856	292	1 128	227
15		-106	186	292	-852	1 515	2 367	-153	489	642	-493	59	552	-207	135	967	345	1 174	210
16 *Q4*		-158	223	381	-794	1 589	2 383	-120	493	613	-494	59	554	-179	171	1 037	421	1 216	250
17 *Q1*		-201	229	430	-774	1 649	2 422	-109	505	613	-489	58	547	-176	193	1 086	443	1 262	249
Q2		-199	231	430	-808	1 640	2 448	-114	495	609	-505	57	562	-189	196	1 087	452	1 277	255
Q3		-201	234	435	-795	1 655	2 450	-140	488	628	-498	57	555	-157	212	1 109	465	1 266	252
Q4	P	-196	243	439	-790	1 678	2 468	-153	498	651	-511	60	571	-126	250	1 120	477	1 246	227
18 *Q1*	P	-201	248	449	-796	1 704	2 500	-137	509	645	-530	58	588	-129	243	1 137	479	1 267	237
Q2	P	-214	258	472	-787	1 733	2 519	-110	521	631	-531	59	589	-146	250	1 153	486	1 299	235
Q3	P	-209	265	473	-777	1 759	2 536	-98	530	628	-538	58	596	-142	259	1 171	497	1 312	238
Q4	P	-210	273	483	-743	1 743	2 487	-71	540	610	-529	62	591	-144	232	1 142	475	1 285	243
19 *Q1*	P	-206	271	477	-745	1 832	2 577	-49	582	630	-543	65	609	-154	242	1 185	489	1 338	247
Q2	P	-208	277	485	-740	1 879	2 618	-17	612	629	-586	65	651	-138	259	1 202	496	1 339	237
Q3	P	-180	288	468	-769	1 917	2 686	-26	623	650	-609	66	675	-133	273	1 228	508	1 361	235
Q4	P	-190	290	480	-736	1 942	2 679	-20	613	634	-591	67	659	-125	285	1 262	523	1 386	239
20 *Q1*	P	-200	299	499	-683	1 956	2 639	38	699	660	-606	65	671	-116	254	1 192	480	1 308	226
Q2	P	-241	311	552	-667	1 994	2 661	46	691	645	-616	66	682	-97	279	1 236	509	1 334	229
Q3	P	-240	316	556	-665	1 969	2 634	37	648	610	-613	67	680	-89	288	1 255	518	1 344	230
Q4	P	-270	323	593	-676	1 988	2 664	28	625	597	-608	68	676	-96	302	1 295	534	1 391	231

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

		Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
			Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España		
						Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits	Other assets (a)			
		1=2+5+9 +10+14 +15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10= 11 to 13	11	12	13	14	15	16
12		1 516	548	465	84	293	105	175	13	43	396	88	210	98	40	157	38
13		1 420	537	452	85	314	139	168	7	33	344	91	157	95	53	105	34
14		1 554	560	468	92	382	175	200	6	31	344	93	147	104	77	120	41
15		1 701	614	510	104	441	225	211	5	46	351	98	154	98	90	109	50
16 *Q4*		1 812	661	545	116	465	234	227	4	58	358	108	150	101	104	104	60
17 *Q1*		1 878	685	567	118	500	256	237	7	61	369	110	158	101	108	94	60
Q2		1 871	673	551	122	520	270	243	7	62	357	110	148	99	111	89	57
Q3		1 889	681	554	126	534	283	242	8	63	352	112	142	98	115	88	56
Q4	P	1 921	674	550	124	547	297	245	5	66	369	114	150	106	119	87	58
18 *Q1*	P	1 951	680	553	126	568	304	259	6	69	374	113	158	103	122	82	57
Q2	P	1 991	677	552	125	575	308	262	5	71	393	118	165	109	127	88	59
Q3	P	2 024	686	560	126	591	316	267	8	72	398	119	172	107	134	85	59
Q4	P	2 016	682	556	127	562	286	266	10	73	415	123	178	114	138	84	62
19 *Q1*	P	2 103	707	576	130	588	310	267	11	73	451	127	208	117	134	86	64
Q2	P	2 156	715	580	135	610	317	281	11	74	462	126	215	120	138	93	65
Q3	P	2 205	718	583	135	626	326	291	10	75	462	129	211	122	145	111	68
Q4	P	2 232	723	579	144	646	346	293	7	75	482	140	219	123	149	91	67
20 *Q1*	P	2 255	695	553	141	594	294	291	9	77	531	146	267	119	154	136	68
Q2	P	2 305	686	548	139	643	330	303	10	91	542	144	278	120	152	122	69
Q3	P	2 285	684	543	141	662	343	308	10	95	513	142	255	116	153	110	68
Q4	P	2 311	693	540	154	708	383	318	8	102	494	138	233	123	155	93	66

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2019 data. 2020 September update | *EUR millions*

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
						Total	Of which: SPE (c)		
	1	2	3	4	5	6	7	8	9
ASSETS									
TOTAL WORLD	123 082	180 920	449 673	7 225	59 899	595 852	32 263	534 105	118 826
Europe	69 738	158 447	375 565	5 005	51 626	330 976	24 550	460 807	91 626
EU-27	39 792	149 751	314 459	3 927	51 089	218 212	6 363	428 627	68 625
Euro area	...	97 529	310 740	3 614	40 501	205 515	6 107	422 248	60 938
Germany	7 411	4 326	17 267	223	3	27 933	0	24 449	7 903
Belgium	1 475	632	2 846	16	11	6 674	...	4 222	2 255
Netherlands	...	9 979	24 184	1 026	0	59 834	766	28 963	8 951
France	4 615	5 597	65 049	1 032	3	30 545	...	56 037	15 243
Italy	2 609	58 854	21 821	815	9	12 212	11	60 426	3 524
Portugal	3 309	6 465	14 219	11	3 237	20 425	2	8 976	3 620
Rest of euro area	2 737	11 677	165 355	490	37 238	47 893	4 135	239 175	19 441
Rest of UE-27	...	52 222	3 720	313	10 588	12 696	256	6 379	7 687
Rest of Europe	29 946	8 696	61 106	1 078	537	112 765	...	32 180	23 001
United Kingdom	20 843	7 621	50 148	879	53	91 357	...	21 039	12 791
America	51 675	15 936	48 576	1 755	1 630	239 444	6 929	57 469	11 020
Central and North America	41 312	13 136	38 426	1 755	908	121 838	4 488	56 399	9 479
South America	10 363	...	10 150	-	722	117 606	2 441	1 070	1 541
Africa	153	...	1 891	-	1 461	6 574	723	705	2 163
Asia	1 499	3 418	21 479	-	1 341	16 585	...	6 577	6 876
Oceania	17	204	579	386	0	2 270	...	2 865	370
OECD	111 324	120 092	262 634	7 079	31 070	453 324	27 576	517 068	86 642
OPEC	172	...	3 886	-	589	13 834	...	122	921
NICs	658	31	14 392	-	0	3 766	...	1 037	1 048
ASEAN	287	25	2 331	-	305	2 294	...	505	524

... : Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17.23 Assets. Portfolio investment Breakdown by financial instrument and institutional sector

End-of-period positions

EUR millions

		Equity and investment fund shares				Debt securities Long-term (a)						Debt securities Short-term (a)					
		Total	Other MFIs	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors	
				Total	of which: NMFIs					Total	of which: NMFIs					Total	of which: NMFIs
		1=2+3	2	3	4	5=6to9	6	7	8	9	10	11=12to15	12	13	14	15	16
12		104 500	3 829	100 671	...	218 225	42 850	75 867	2 146	97 362	...	13 259	-	9 441	789	3 029	...
13		138 892	7 717	131 174	64 288	201 428	33 274	64 995	8 087	95 072	79 609	7 163	-	6 057	-	1 106	885
14		174 894	11 639	163 255	80 088	231 120	30 682	74 907	3 814	121 717	105 992	6 246	-	3 650	-	2 595	2 496
15		224 561	11 902	212 659	115 101	257 671	46 476	70 653	632	139 910	128 470	4 996	-	3 586	9	1 401	1 043
16 *Q4*		234 182	9 601	224 581	124 484	285 318	58 216	71 280	777	155 046	143 978	3 768	-	2 010	9	1 749	1 616
17 *Q1*		256 059	10 015	246 043	136 895	298 335	60 974	76 534	901	159 926	148 741	6 504	-	3 412	13	3 079	2 899
Q2		270 268	10 954	259 314	145 245	305 249	62 268	75 785	915	166 281	155 355	7 249	-	2 903	5	4 342	4 200
Q3		283 049	10 917	272 132	154 658	305 352	62 877	72 169	906	169 399	158 520	8 057	-	2 973	5	5 079	4 788
Q4	P	296 614	13 679	282 935	161 961	310 896	65 820	72 874	877	171 324	161 597	5 336	-	1 585	5	3 747	3 377
18 *Q1*	P	303 902	12 256	291 645	165 998	327 770	68 882	82 108	1 071	175 709	166 070	5 643	-	2 936	16	2 692	2 353
Q2	P	307 889	11 135	296 755	169 110	333 517	71 317	81 075	1 162	179 963	170 088	5 096	-	1 367	17	3 712	3 316
Q3	P	315 735	10 661	305 073	175 318	338 975	72 080	82 314	1 265	183 317	173 297	7 902	-	1 884	17	6 001	5 587
Q4	P	285 522	10 190	275 332	159 079	339 312	73 002	82 861	1 576	181 873	171 874	9 923	-	2 828	5	7 091	6 692
19 *Q1*	P	309 742	13 147	296 594	172 167	340 088	72 589	81 389	6 991	179 119	168 428	11 346	400	3 660	5	7 281	6 735
Q2	P	317 440	13 543	303 897	174 476	354 374	73 743	88 811	7 090	184 730	174 270	12 179	700	4 643	5	6 830	6 427
Q3	P	325 519	15 191	310 328	176 022	364 939	74 180	86 655	7 228	196 876	185 993	10 525	701	3 632	5	6 186	5 783
Q4	P	346 369	16 768	329 601	187 609	366 542	74 012	87 280	7 220	198 030	186 750	8 189	700	2 159	5	5 325	5 037
20 *Q1*	P	294 272	11 097	283 176	153 791	367 279	76 560	87 466	7 070	196 183	184 710	9 388	300	3 623	5	5 460	5 140
Q2	P	330 316	10 451	319 865	176 225	393 291	90 439	94 213	7 530	201 109	188 509	10 121	246	4 328	105	5 442	5 037
Q3	P	343 300	12 379	330 921	181 516	402 455	94 137	94 774	7 768	205 776	192 860	10 541	447	3 423	108	6 564	6 079
Q4	P	382 724	18 147	364 576	198 699	419 114	101 344	102 408	7 917	207 446	194 907	7 976	401	2 010	104	5 461	5 125

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

B) Posición de inversión internacional

	2017	2018	2019	2020
TOTAL MUNDIAL	547 026	561 755	646 387	708 070
UE-27	428 767	442 951	508 542	561 900
Zona del euro	422 360	436 696	500 932	552 605
Alemania	26 034	23 981	28 333	30 857
Austria	3 142	2 858	3 600	3 575
Bélgica	4 202	4 319	4 871	5 204
Francia	57 859	60 613	62 657	68 509
Irlanda	48 331	48 110	60 450	70 491
Italia	91 393	100 900	108 391	118 092
Luxemburgo	142 673	147 670	179 818	201 110
Países Bajos	28 976	28 702	33 205	35 390
Portugal	17 017	15 901	13 635	14 487
Resto de la UE-27	6 407	6 255	7 610	9 295
Resto del mundo	118 259	118 804	137 846	146 170
Resto de Europa	46 081	39 219	42 590	43 343
Reino Unido	34 554	28 688	29 732	29 365
Suiza	5 820	5 563	7 007	7 800
América	59 525	65 830	75 334	80 202
Brasil	4 647	...	2 928	2 445
Estados Unidos	44 227	47 631	58 656	63 992
México	4 848	5 129	4 827	3 829
Asia	5 038	5 522	10 170	12 429
Japón	2 878	3 846	7 307	9 215
Otros países del resto del mundo	7 614	8 233	9 752	10 196
Pro-memoria:				
Organismos internacionales	3 059	3 194	3 244	2 904

17.23a Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas

...: Importe no publicable por motivos de confidencialidad estadística.

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

Millones de euros

2019-I	2019-II	2019-III	2019-IV	2020-I	2020-II	2020-III	2020-IV	
588 187	609 549	626 102	646 387	594 079	643 043	661 712	708 070	**TOTAL WORLD**
468 928	484 431	493 239	508 542	461 260	502 317	521 200	561 900	EU-27
462 017	477 219	485 949	500 932	453 870	494 514	513 365	552 605	Euro area
24 642	24 221	27 003	28 333	24 359	28 337	29 476	30 857	Germany
3 079	3 169	3 418	3 600	2 566	3 111	3 090	3 575	Austria
4 831	4 547	5 082	4 871	3 755	4 286	4 532	5 204	Belgium
60 158	60 248	60 808	62 657	58 713	62 419	62 592	68 509	France
54 562	57 201	56 906	60 450	53 219	60 583	63 618	70 491	Ireland
102 583	109 361	109 294	108 391	103 737	107 339	113 224	118 092	Italy
161 728	167 699	170 570	179 818	157 870	175 914	182 951	201 110	Luxembourg
30 004	30 920	31 818	33 205	31 051	33 872	34 566	35 390	Netherlands
16 082	14 838	15 488	13 635	13 827	13 801	14 568	14 487	Portugal
6 911	7 211	7 290	7 610	7 390	7 803	7 835	9 295	Rest of EU-27
119 259	125 119	132 863	137 846	132 819	140 726	140 512	146 170	Rest of the world
39 301	40 297	40 767	42 590	40 696	41 614	40 408	43 343	Rest of Europe
28 083	28 665	28 292	29 732	27 257	28 248	27 168	29 365	United Kingdom
6 021	6 332	7 012	7 007	7 959	7 620	7 484	7 800	Switzerland
65 755	67 985	73 852	75 334	74 437	79 189	80 244	80 202	America
2 887	2 998	2 987	2 928	2 113	2 254	2 069	2 445	Brasil
49 129	51 143	56 129	58 656	58 755	63 646	64 762	63 992	United States
5 044	4 943	4 999	4 827	4 282	4 032	4 002	3 829	Mexico
5 733	7 958	9 031	10 170	9 292	9 883	9 624	12 429	Asia
3 989	5 667	6 789	7 307	6 901	7 050	6 749	9 215	Japan
8 470	8 879	9 214	9 752	8 394	10 040	10 235	10 196	Other countries of the rest of the world
								Memorandum items:
3 261	3 035	2 917	3 244	3 210	3 303	2 872	2 904	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2017	2018	2019	2020
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	296 614	285 522	346 369	382 724
UE-27	249 366	244 112	292 722	321 589
Zona del euro	247 748	242 549	290 759	319 712
Alemania	14 707	12 221	14 155	14 032
Austria	1 967	1 668	1 987	1 613
Bélgica	2 450	1 942	2 887	2 698
Francia	39 632	35 967	35 004	35 419
Irlanda	39 104	35 699	47 975	58 882
Italia	3 530	3 470	3 699	2 839
Luxemburgo	136 859	142 119	173 290	192 531
Países Bajos	6 085	5 646	6 941	6 877
Portugal	2 271	2 390	2 736	2 811
Resto de la UE-27	1 618	1 563	1 963	1 877
Resto del mundo	47 248	41 410	53 647	61 134
Resto de Europa	23 248	15 869	17 047	16 894
Reino Unido	16 503	10 105	9 645	9 059
Suiza	5 110	4 478	5 926	6 447
América	18 222	19 384	27 083	34 275
Brasil	...	...	...	...
Estados Unidos	15 206	15 785	22 693	29 587
México	1 049	931	900	683
Asia	3 488	3 508	4 988	5 053
Japón	2 471	2 781	3 196	3 151
Otros países del resto del mundo	2 290	2 650	4 530	4 912
Pro-memoria:				
Organismos internacionales	...	...	3	3
Títulos de deuda				
TOTAL MUNDIAL	250 412	276 233	300 018	325 346
UE-27	179 401	198 839	215 820	240 310
Zona del euro	174 612	194 147	210 173	232 893
Alemania	11 326	11 760	14 178	16 824
Austria	1 175	1 190	1 613	1 962
Bélgica	1 753	2 377	1 984	2 506
Francia	18 228	24 646	27 653	33 089
Irlanda	9 227	12 411	12 475	11 609
Italia	87 863	97 430	104 691	115 253
Luxemburgo	5 814	5 551	6 528	8 579
Países Bajos	22 891	23 056	26 264	28 513
Portugal	14 746	13 510	10 899	11 675
Resto de la UE-27	4 789	4 692	5 647	7 418
Resto del mundo	71 011	77 394	84 198	85 036
Resto de Europa	22 833	23 350	25 543	26 449
Reino Unido	18 051	18 583	20 087	20 306
Suiza	709	1 085	1 081	1 353
América	41 304	46 447	48 252	45 926
Brasil	...	...	...	...
Estados Unidos	29 020	31 847	35 963	34 405
México	3 798	4 198	3 927	3 146
Asia	1 551	2 014	5 182	7 376
Japón	407	1 066	4 110	6 064
Otros países del resto del mundo	5 323	5 584	5 222	5 284
Pro-memoria:				
Organismos internacionales	3 056	3 192	3 241	2 901

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

...: Importe no publicable por motivos de confidencialidad estadística.

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2019-I	2019-II	2019-III	2019-IV	2020-I	2020-II	2020-III	2020-IV	
								Equity and investment fund shares
309 742	317 440	325 519	346 369	294 272	330 316	343 300	382 724	TOTAL WORLD
266 829	272 057	276 416	292 722	247 900	279 896	289 554	321 589	EU-27
265 214	270 247	274 660	290 759	246 342	278 189	287 709	319 712	Euro area
12 943	12 565	13 388	14 155	10 248	12 994	13 074	14 032	Germany
1 834	1 846	1 793	1 987	1 071	1 326	1 221	1 613	Austria
2 441	2 360	2 800	2 887	1 917	2 048	2 217	2 698	Belgium
35 613	33 420	34 145	35 004	29 152	30 434	30 075	35 419	France
42 115	44 531	44 243	47 975	41 542	50 159	53 297	58 882	Ireland
3 557	3 536	3 558	3 699	2 517	2 731	2 553	2 839	Italy
156 341	161 808	163 818	173 290	151 071	168 491	174 844	192 531	Luxembourg
6 251	6 081	6 328	6 941	4 948	5 828	6 017	6 877	Netherlands
2 544	2 353	2 603	2 736	2 189	2 390	2 454	2 811	Portugal
1 615	1 810	1 756	1 963	1 558	1 707	1 846	1 877	Rest of EU-27
42 912	45 383	49 103	53 647	46 372	50 420	53 745	61 134	Rest of the world
15 063	15 564	15 696	17 047	15 344	13 523	14 094	16 894	Rest of Europe
8 655	8 832	8 217	9 645	7 338	5 932	6 736	9 059	United Kingdom
5 002	5 308	5 916	5 926	6 902	6 386	6 185	6 447	Switzerland
21 385	22 945	25 629	27 083	23 748	28 083	30 885	34 275	America
...	...	...	...	...	...	...	...	Brasil
17 455	18 704	21 210	22 693	20 119	24 647	27 063	29 587	United States
928	939	914	900	533	538	577	683	Mexico
3 521	3 815	4 166	4 988	4 059	4 602	4 489	5 053	Asia
2 823	2 589	2 990	3 196	2 772	2 844	2 692	3 151	Japan
2 942	3 059	3 612	4 530	3 222	4 212	4 278	4 912	Other countries of the rest of the world
								Memorandum item:
...	...	...	3	3	3	3	3	International organizations
								Debt securities
278 446	292 109	300 583	300 018	299 807	312 727	318 413	325 346	TOTAL WORLD
202 099	212 374	216 823	215 820	213 360	222 421	231 646	240 310	EU-27
196 802	206 973	211 289	210 173	207 528	216 325	225 656	232 893	Euro area
11 699	11 655	13 615	14 178	14 111	15 343	16 402	16 824	Germany
1 245	1 324	1 625	1 613	1 495	1 785	1 869	1 962	Austria
2 390	2 186	2 282	1 984	1 838	2 238	2 315	2 506	Belgium
24 545	26 828	26 664	27 653	29 561	31 984	32 517	33 089	France
12 447	12 669	12 663	12 475	11 677	10 424	10 321	11 609	Ireland
99 026	105 825	105 735	104 691	101 220	104 608	110 671	115 253	Italy
5 387	5 891	6 752	6 528	6 799	7 423	8 107	8 579	Luxemburgo
23 752	24 839	25 490	26 264	26 103	28 044	28 549	28 513	Netherlands
13 539	12 486	12 885	10 899	11 638	11 410	12 115	11 675	Portugal
5 297	5 401	5 534	5 647	5 832	6 096	5 990	7 418	Rest of EU-27
76 347	79 736	83 760	84 198	86 447	90 306	86 767	85 036	Rest of the world
24 238	24 733	25 071	25 543	25 352	28 091	26 315	26 449	Rest of Europe
19 428	19 833	20 075	20 087	19 919	22 316	20 432	20 306	United Kingdom
1 019	1 024	1 096	1 081	1 057	1 234	1 298	1 353	Switzerland
44 370	45 040	48 223	48 252	50 690	51 106	49 360	45 926	America
...	...	...	...	...	...	...	...	Brasil
31 674	32 439	34 919	35 963	38 636	38 999	37 699	34 405	United States
4 115	4 004	4 085	3 927	3 749	3 495	3 424	3 146	Mexico
2 211	4 143	4 865	5 182	5 233	5 281	5 135	7 376	Asia
1 166	3 078	3 799	4 110	4 129	4 206	4 056	6 064	Japan
5 528	5 820	5 602	5 222	5 172	5 828	5 957	5 284	Other countries of the rest of the world
								Memorandum item:
3 257	3 032	2 913	3 241	3 206	3 299	2 869	2 901	International organizations

EUR millions

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions

EUR millions

		Loans					Deposits					Other financial assets (a)	
		Total	MFIs	General govern-ment	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:
					Total	of which: NMFIs				Total	of which: NMFIs		Other resident sectors
		1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12
12		88 435	53 779	30 978	3 678	...	248 653	39 001	162 472	47 180	...	99 225	63 789
13		91 221	51 218	35 599	4 405	2 080	209 322	52 031	117 169	40 122	5 389	96 333	62 350
14		93 260	51 630	36 899	4 731	2 425	222 046	75 523	108 957	37 565	6 952	105 161	61 596
15		97 955	57 145	35 623	5 187	2 565	243 124	88 843	118 270	36 011	6 787	99 643	55 107
16 *Q4*		107 526	66 815	36 499	4 212	2 225	252 600	103 094	113 431	36 075	5 267	102 803	56 609
17 *Q1*		110 146	69 859	36 246	4 041	2 322	264 749	106 396	120 488	37 865	6 103	101 954	56 170
Q2		110 098	70 221	36 032	3 845	2 254	257 936	109 970	112 189	35 776	5 481	100 617	56 148
Q3		112 252	72 119	35 957	4 175	2 123	255 587	114 026	106 941	34 620	5 470	99 528	55 000
Q4	P	113 559	72 806	35 969	4 784	2 737	267 549	117 490	114 954	35 105	6 851	106 936	59 593
18 *Q1*	P	112 916	72 498	35 896	4 521	2 558	278 261	120 365	123 423	34 474	4 592	104 226	59 797
Q2	P	118 140	77 380	35 997	4 763	2 729	291 377	126 146	128 167	37 065	7 852	110 529	61 545
Q3	P	118 902	77 758	35 982	5 162	3 131	303 990	132 476	134 628	36 886	5 581	108 786	60 052
Q4	P	122 930	81 453	36 023	5 454	3 149	314 794	136 654	139 733	38 408	6 395	115 221	64 436
19 *Q1*	P	126 645	84 832	36 055	5 759	3 399	340 911	133 069	165 740	42 101	4 547	117 696	63 492
Q2	P	126 442	86 657	35 884	3 900	1 524	351 948	137 007	172 187	42 754	6 999	121 252	64 371
Q3	P	129 255	89 312	36 051	3 892	1 570	354 604	143 433	166 202	44 969	7 087	122 676	63 454
Q4	P	139 978	100 485	35 735	3 758	1 281	366 211	147 565	171 109	47 537	11 970	124 412	69 750
20 *Q1*	P	145 773	106 328	35 733	3 712	1 283	419 584	153 023	216 605	49 955	13 718	120 022	62 595
Q2	P	143 653	104 131	35 648	3 874	1 281	428 645	150 525	225 878	52 243	13 996	121 534	62 690
Q3	P	141 945	102 607	35 545	3 793	1 261	407 513	152 062	202 467	52 985	15 756	116 741	65 189
Q4	P	138 027	98 306	35 461	4 260	1 433	386 738	153 864	182 357	50 518	13 220	124 022	69 342

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securi-ties. Long-term	Debt securi-ties. Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabili-ties (a)		
		1=2+5+9+ 13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
12		2 433	571	374	197	790	179	590	22	579	204	331	44	341	152
13		2 368	589	386	203	902	242	629	31	556	214	299	43	220	100
14		2 544	620	401	219	1 011	272	674	64	573	217	310	46	217	124
15		2 659	659	437	222	1 056	290	694	72	539	204	291	44	292	113
16 *Q4*		2 763	711	485	226	1 043	289	677	77	519	197	273	49	381	110
17 *Q1*		2 852	737	501	236	1 071	326	670	74	514	194	268	51	430	101
Q2		2 878	746	509	237	1 100	337	690	73	507	194	263	51	430	95
Q3		2 885	745	508	236	1 105	346	689	70	504	192	260	52	435	96
Q4	P	2 907	751	525	226	1 113	337	700	75	510	189	267	54	439	94
18 *Q1*	P	2 949	773	543	229	1 123	324	726	74	514	195	264	55	449	90
Q2	P	2 992	803	569	234	1 114	318	727	68	508	194	257	57	472	95
Q3	P	3 010	821	585	237	1 116	312	736	68	507	192	256	59	473	92
Q4	P	2 970	809	579	230	1 077	279	732	67	508	198	253	57	483	92
19 *Q1*	P	3 054	831	598	233	1 133	304	765	64	518	196	263	59	477	95
Q2	P	3 104	835	605	230	1 174	304	809	61	506	193	252	60	485	104
Q3	P	3 154	846	610	236	1 213	307	845	62	503	195	246	61	468	124
Q4	P	3 158	845	618	227	1 221	323	833	65	516	195	256	65	480	97
20 *Q1*	P	3 138	843	614	229	1 127	229	829	69	537	197	279	61	499	133
Q2	P	3 213	853	626	227	1 168	245	842	81	516	195	263	57	552	124
Q3	P	3 190	863	634	228	1 153	233	839	81	509	198	251	60	556	110
Q4	P	3 257	880	643	237	1 190	279	837	73	496	206	230	60	593	99

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.27a Liabilities by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2019 data. 2020 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
LIABILITIES									
TOTAL WORLD	20 474	263 976	739 315	579 204	79 115	822 196	35 011	372 670	174 114
Europe	18 134	133 123	688 437	610 346	79 114	710 176	28 580	253 789	145 627
EU-27	15 941	119 544	655 933	608 764	78 967	587 368	25 744	189 721	103 189
Euro area	15 866	119 363	631 931	608 261	54 823	563 058	25 743	188 755	69 813
Germany	4 193	5 270	45 885	14 805	4 599	73 493	7	5 067	17 532
Belgium	76	42 965	5 216	326 150	-	18 951	0	46 340	3 169
Netherlands	3 196	692	10 792	4 154	-	190 122	...	5 463	4 784
France	5 996	16 016	68 917	87 324	2 056	75 964	1	29 776	18 418
Italy	770	8 695	8 105	11 951	251	40 682	0	4 348	4 508
Portugal	-778	371	5 787	6 189	3	18 419	...	487	2 653
Rest of euro area	2 412	45 353	487 230	157 688	47 915	145 427	3 236	97 274	18 750
Rest of UE-27	76	181	24 002	502	24 144	24 310	1	965	33 375
Rest of Europe	2 192	13 579	32 504	1 582	147	122 809	2 836	64 069	42 438
United Kingdom	1 782	12 525	25 944	1 171	147	88 312	...	52 934	35 523
America	1 706	25 349	17 934	7 343	0	78 284	6 379	72 302	13 514
Central and North America	707	25 179	13 439	7 341	-	53 303	5 844	71 781	12 070
South America	998	170	4 495	2	-	24 982	535	521	1 444
Africa	...	16	4 527	3	0	623	-	907	2 941
Asia	123	698	13 954	19	0	25 113	...	1 147	7 071
Oceania	...	5	640	-	-	1 169	...	18	370
OECD	18 637	158 157	204 199	617 678	7 545	748 901	33 681	324 893	121 418
OPEC	589	671	14 099	1	-	9 737	1	1 684	2 677
NICs	11	87	1 704	19	-	6 868	-	...	734
ASEAN	1	6	187	0	-	4 129	-	...	1 050

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of positions of liabilities is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities. Furthermore, the presentation of data according to the counterpart country may give rise the presence of negative positions. This situation occurs when an investor sells securities outright that it has received as a loan or as collateral for a cash loan (repo transaction).

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment Breakdown by finacial instrument and institutional sector

End-of-period positions

EUR millions

		Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
		Total	MFIs	Other resident sectors		Total	General govern-ment	MFIs	Other resident sectors		Total	General govern-ment	MFIs	Other resident sectors	
				Total	of which: NMFIs				Total	of which: NMFIs				Total	of which: NMFIs
		1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
12		178 972	58 409	120 563	...	589 575	225 300	159 325	204 950	...	21 874	14 010	1 800	6 064	...
13		242 188	80 286	161 902	6 088	629 182	296 268	149 042	183 873	115 786	31 082	25 903	1 687	3 492	2 858
14		272 401	94 302	178 098	7 494	674 451	342 216	148 969	183 266	110 566	63 793	54 650	3 808	5 335	4 045
15		289 541	78 054	211 486	11 311	693 686	396 341	140 370	156 976	85 928	72 378	59 640	5 840	6 898	6 189
16 *Q4*		288 993	80 064	208 929	12 306	677 056	397 889	127 564	151 602	80 066	76 928	61 427	7 039	8 462	7 934
17 *Q1*		326 107	94 854	231 253	13 400	670 337	394 299	123 977	152 061	76 556	74 283	60 360	6 300	7 623	7 167
Q2		337 202	98 057	239 144	16 349	689 945	410 322	129 046	150 577	77 280	72 879	59 274	5 821	7 784	7 127
Q3		346 120	108 005	238 115	16 694	688 878	409 713	133 968	145 197	74 323	70 265	53 215	9 399	7 651	6 946
Q4	P	337 060	101 971	235 089	17 525	700 268	419 414	157 634	123 220	52 421	75 434	61 737	12 918	779	4
18 *Q1*	P	323 586	97 065	226 521	18 624	725 933	445 689	157 986	122 257	50 619	73 891	55 843	17 023	1 025	-21
Q2	P	317 943	86 670	231 273	18 875	727 389	453 686	157 691	116 013	46 096	68 300	52 458	14 184	1 658	-20
Q3	P	312 245	82 087	230 158	17 243	735 808	460 328	158 592	116 888	45 241	67 781	51 856	13 809	2 116	-26
Q4	P	278 685	70 236	208 449	15 783	731 866	460 024	158 201	113 641	43 087	66 757	49 980	14 918	1 858	0
19 *Q1*	P	303 670	72 218	231 452	16 863	765 308	482 181	163 652	119 475	41 927	63 544	46 042	13 653	3 849	1 214
Q2	P	303 669	70 612	233 057	16 785	809 252	528 314	164 546	116 392	40 303	60 763	41 926	14 453	4 384	1 059
Q3	P	306 638	67 429	239 208	18 129	844 694	551 147	175 049	118 498	37 504	62 113	41 705	13 992	6 416	1 801
Q4	P	322 655	69 931	252 724	20 763	833 447	534 355	178 991	120 101	39 677	65 244	45 005	14 891	5 348	1 989
20 *Q1*	P	228 733	39 806	188 928	15 654	829 160	546 358	171 875	110 927	37 231	69 047	46 488	17 536	5 023	1 499
Q2	P	245 263	39 589	205 674	14 954	842 254	546 568	179 104	116 582	37 959	80 668	56 315	19 678	4 675	1 529
Q3	P	232 590	31 151	201 439	14 181	838 970	540 638	181 601	116 731	37 213	81 247	60 692	16 054	4 501	1 177
Q4	P	279 352	49 903	229 449	14 687	836 847	533 359	183 754	119 733	37 699	73 368	54 908	15 874	2 585	-1

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment Breakdown by financial instrument and institutional sector

End-of-period positions

EUR millions

		Loans				Deposits			Other liabilities (a)	
		Total	General govern-ment	Other resident sectors		Total	Banco de España	MFIs	Total	of which: Other resident sectors
				Total	of which: NMFIs					
		1=2+3	2	3	4	5=6+7	6	7	8	9
12		203 542	92 408	111 134	...	668 326	337 344	330 982	47 482	41 151
13		213 982	98 860	115 122	10 071	515 466	216 811	298 656	46 472	40 742
14		216 659	104 764	111 895	10 634	523 156	213 318	309 837	49 560	43 377
15		204 449	95 598	108 852	12 661	579 300	288 370	290 930	47 675	42 720
16 *Q4*		197 494	93 344	104 149	11 304	649 693	376 964	272 729	52 403	46 519
17 *Q1*		194 276	92 362	101 914	12 119	694 665	426 392	268 273	54 652	49 057
Q2		193 506	92 191	101 315	11 802	688 736	426 130	262 606	54 384	48 087
Q3		191 518	92 239	99 279	9 274	692 122	431 887	260 235	55 317	47 413
Q4	P	189 049	89 645	99 403	9 666	702 625	435 384	267 241	57 053	50 536
18 *Q1*	P	195 422	86 421	109 001	17 197	709 387	445 814	263 573	58 156	51 583
Q2	P	193 589	82 884	110 705	18 709	725 925	469 012	256 913	60 490	53 940
Q3	P	191 725	83 622	108 103	17 890	726 429	469 942	256 488	62 462	52 365
Q4	P	197 875	80 693	117 182	25 127	733 060	479 646	253 414	60 286	53 491
19 *Q1*	P	196 376	80 276	116 100	23 549	735 928	473 274	262 654	62 815	56 403
Q2	P	193 171	80 317	112 854	16 236	734 009	481 955	252 054	63 840	57 587
Q3	P	195 430	81 736	113 694	15 805	710 319	464 298	246 021	64 749	57 205
Q4	P	194 945	79 111	115 834	15 089	732 355	476 363	255 992	68 449	61 482
20 *Q1*	P	196 638	77 955	118 683	16 727	774 078	495 375	278 703	64 970	59 038
Q2	P	195 491	78 841	116 651	14 816	811 922	548 432	263 490	60 236	54 066
Q3	P	197 595	78 655	118 940	18 627	803 784	552 337	251 447	63 637	57 895
Q4	P	205 812	87 611	118 202	18 255	819 530	589 355	230 175	63 769	58 333

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter-mined drains	Contingent liabilities	Total	Predeter-mined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
16	64 981	64 981	59 902	5 079	-	-1 531	-1 519	-1 519	-	-12	-12	-
17	60 981	60 981	57 877	3 104	-	-1 012	-1 000	-1 000	-	-12	-12	-
18	65 605	65 605	61 708	3 898	-	-1 408	-1 396	-1 396	-	-12	-12	-
19	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
19 *Aug*	70 734	70 734	67 618	3 116	-	-11	1	1	-	-12	-12	-
Sep	72 144	72 144	68 172	3 972	-	-790	-778	-778	-	-12	-12	-
Oct	70 221	70 221	66 886	3 335	-	-8	4	4	-	-12	-12	-
Nov	70 535	70 535	67 286	3 249	-	-18	-6	-6	-	-12	-12	-
Dec	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20 *Jan*	71 650	71 650	67 939	3 711	-	-8	4	4	-	-12	-12	-
Feb	72 628	72 628	67 623	5 005	-	-9	3	3	-	-12	-12	-
Mar	82 285	82 285	68 008	14 277	-	-9 545	-9 534	-9 534	-	-12	-12	-
Apr	80 614	80 614	71 311	9 304	-	-5 854	-5 842	-5 842	-	-12	-12	-
May	80 320	80 320	68 910	11 410	-	-6 760	-6 748	-6 748	-	-12	-12	-
Jun	78 113	78 113	68 771	9 341	-	-4 525	-4 514	-4 514	-	-12	-12	-
Jul	75 955	75 955	67 512	8 443	-	-4 023	-4 012	-4 012	-	-12	-12	-
Aug	74 365	74 365	67 463	6 902	-	-2 946	-2 934	-2 934	-	-12	-12	-
Sep	72 550	72 550	68 357	4 193	-	-525	-513	-513	-	-12	-12	-
Oct	72 198	72 198	68 435	3 763	-	-12	-0	-0	-	-12	-12	-
Nov	70 081	70 081	66 523	3 558	-	-10	1	1	-	-12	-12	-
Dec	71 015	71 015	66 293	4 723	-	-1 316	-1 305	-1 305	-	-12	-12	-
21 *Jan*	70 330	70 330	66 965	3 365	-	-12	-0	-0	-	-12	-12	-
Feb	69 836	69 836	65 656	4 181	-	-13	-1	-1	-	-12	-12	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets								Memorandum item									
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Mone-tary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF					SDR holdings			Other recei-vables from the IMF
		Total	Securities	Deposits						Total	Reserve tranche			Arrange-ments to borrow	Total	Allo-cated	Acquisi-tions (+) uses (-)	
											Total	Quota	Domestic currency in IMF					
	1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18
16	59 902	44 474	42 603	1 871	1 669	3 551	9 941	267	9.05	1 310	799	9 536	8 737	511	2 786	2 828	-42	159
17	57 877	43 098	39 076	4 023	1 448	3 398	9 795	137	9.05	1 219	843	9 536	8 693	377	2 861	2 828	34	105
18	61 708	45 858	38 459	7 399	2 070	3 350	10 149	281	9.05	1 703	1 371	9 536	8 164	332	2 757	2 828	-71	149
19	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182
19 *Oct*	66 886	48 672	40 950	7 722	2 307	3 402	12 236	268	9.05	1 865	1 642	9 536	7 893	223	2 751	2 828	-77	168
Nov	67 286	49 350	41 318	8 032	2 207	3 440	11 983	306	9.05	1 768	1 592	9 536	7 943	175	2 755	2 828	-72	167
Dec	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182
20 *Jan*	67 939	49 080	40 441	8 640	2 203	3 419	12 954	282	9.05	1 768	1 592	9 536	7 943	175	2 743	2 828	-85	180
Feb	67 623	48 427	39 221	9 206	2 152	3 434	13 374	235	9.05	1 721	1 552	9 536	7 983	169	2 746	2 828	-82	180
Mar	68 008	48 987	38 614	10 373	2 144	3 426	13 282	169	9.05	1 721	1 552	9 536	7 983	169	2 749	2 828	-78	180
Apr	71 311	51 095	38 342	12 752	2 381	3 163	14 262	410	9.05	1 895	1 726	9 536	7 809	169	2 518	2 828	-310	409
May	68 910	48 876	39 956	8 920	2 434	3 106	14 046	448	9.05	1 975	1 806	9 536	7 729	169	2 520	2 828	-308	409
Jun	68 771	48 405	39 117	9 288	2 485	3 097	14 296	487	9.05	2 024	1 861	9 536	7 674	163	2 522	2 828	-306	406
Jul	67 512	46 602	37 075	9 526	2 414	3 011	15 108	378	9.05	2 024	1 861	9 536	7 674	163	2 525	2 828	-303	404
Aug	67 463	46 675	36 874	9 802	2 406	3 003	14 905	474	9.05	2 024	1 861	9 536	7 674	163	2 525	2 828	-303	404
Sep	68 357	47 628	37 562	10 066	2 685	3 036	14 570	437	9.05	2 234	2 071	9 536	7 464	163	2 525	2 828	-303	404
Oct	68 435	47 689	37 870	9 819	2 697	3 052	14 608	389	9.05	2 234	2 071	9 536	7 464	163	2 528	2 828	-300	401
Nov	66 523	47 058	36 925	10 133	2 665	3 017	13 378	405	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	401
Dec	66 293	46 335	36 178	10 158	2 633	2 981	13 978	366	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	400
21 *Jan*	66 965	46 774	36 424	10 350	2 770	3 003	13 944	475	9.05	2 332	2 186	9 536	7 349	146	2 529	2 828	-299	400
Feb	65 656	46 213	36 337	9 876	2 770	3 005	13 175	492	9.05	2 332	2 186	9 536	7 349	146	2 530	2 828	-298	400

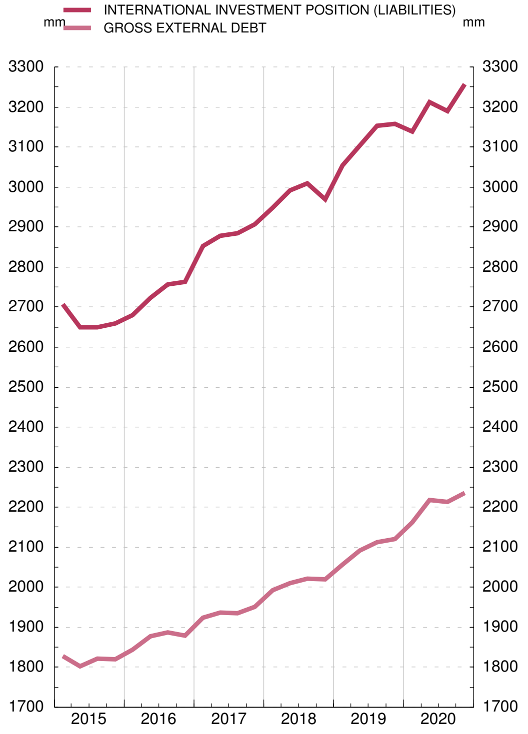
See the definition of reserves in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

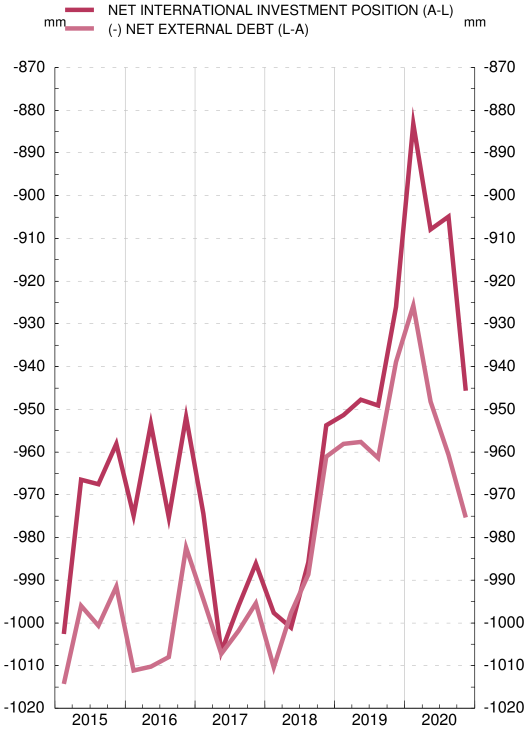
End-of-period positions

		EUR billions				% of GDP (a)			
		International Investment Position. Total Liabilities 1	Gross External Debt 2	International Investment Position. Net (A-L) 3	Net External Debt (L-A) 4	International Investment Position. Total Liabilities 5	Gross External Debt 6	International Investment Position. Net (A-L) 7	Net External Debt (L-A) 8
12		2 433	1 728	-917	967	236.0	167.5	-88.9	93.8
13		2 368	1 639	-947	946	232.0	160.6	-92.8	92.7
14		2 544	1 746	-990	988	246.5	169.1	-95.9	95.8
15		2 659	1 820	-958	991	246.8	168.9	-88.9	92.0
16		2 763	1 879	-952	982	248.1	168.7	-85.5	88.2
16 *Q4*		2 763	1 879	-952	982	248.1	168.7	-85.5	88.2
17 *Q1*		2 852	1 924	-974	995	253.6	171.1	-86.7	88.4
Q2		2 878	1 937	-1 007	1 007	253.1	170.4	-88.6	88.6
Q3		2 885	1 934	-996	1 002	251.2	168.4	-86.7	87.2
Q4	P	2 907	1 951	-986	995	250.2	167.9	-84.9	85.7
18 *Q1*	P	2 949	1 992	-998	1 010	251.6	170.0	-85.1	86.2
Q2	P	2 992	2 010	-1 001	998	252.9	169.9	-84.6	84.3
Q3	P	3 010	2 021	-986	989	252.3	169.4	-82.7	82.9
Q4	P	2 970	2 020	-954	961	246.6	167.7	-79.2	79.8
19 *Q1*	P	3 054	2 057	-951	958	251.2	169.2	-78.2	78.8
Q2	P	3 104	2 091	-948	958	253.0	170.5	-77.3	78.1
Q3	P	3 154	2 113	-949	961	255.3	171.1	-76.8	77.8
Q4	P	3 158	2 121	-926	939	253.7	170.4	-74.4	75.4
20 *Q1*	P	3 138	2 163	-883	926	253.9	174.9	-71.4	74.9
Q2	P	3 213	2 217	-908	948	274.3	189.3	-77.5	80.9
Q3	P	3 190	2 213	-905	961	278.0	192.9	-78.8	83.7
Q4	P	3 257	2 236	-946	975	290.4	199.4	-84.3	87.0

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT



NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP data used are those available on the date of publication

17.31 Gross external debt
Breakdown by institutional sector and financial instrument

End-of-period positions

EUR millions

	Total	General government					Other monetary financial institutions					
		Total	Short-term		Long-term		Total	Short-term			Long-term	
			Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Debt securities short-term (a)	Deposits	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Deposits
	1=2+7+13+ 16+21	2=3+4+5+6	3	4	5	6	7=8+9+10+ 11+12	8	9	10	11	12
17 *Q4*	P 1 950 672	570 838	61 737	1 732	419 414	87 955	440 910	12 918	209 645	3 118	157 634	57 596
18 *Q1*	P 1 992 074	587 960	55 843	854	445 689	85 574	441 811	17 023	204 304	3 229	157 986	59 269
Q2	P 2 009 709	589 089	52 458	1 003	453 686	81 943	431 862	14 184	198 732	3 073	157 691	58 181
Q3	P 2 020 966	595 857	51 856	1 192	460 328	82 481	435 526	13 809	201 897	6 638	158 592	54 590
Q4	P 2 019 892	590 704	49 980	1 220	460 024	79 480	429 886	14 918	193 292	3 352	158 201	60 122
19 *Q1*	P 2 057 007	608 504	46 042	1 162	482 181	79 119	442 871	13 653	201 706	2 913	163 652	60 949
Q2	P 2 091 093	650 556	41 926	1 666	528 314	78 651	433 853	14 453	189 013	2 800	164 546	63 041
Q3	P 2 112 988	674 586	41 705	3 187	551 147	78 547	439 072	13 992	179 358	4 010	175 049	66 663
Q4	P 2 121 008	658 480	45 005	1 428	534 355	77 692	453 344	14 891	181 664	3 470	178 991	74 328
20 *Q1*	P 2 162 676	670 810	46 488	538	546 358	77 427	470 513	17 536	205 262	2 400	171 875	73 441
Q2	P 2 217 457	681 729	56 315	936	546 568	77 910	464 965	19 678	193 012	2 693	179 104	70 478
Q3	P 2 213 400	679 992	60 692	991	540 638	77 671	451 438	16 054	182 888	2 337	181 601	68 559
Q4	P 2 236 173	676 098	54 908	1 274	533 359	86 558	431 686	15 874	163 216	1 882	183 754	66 959

17.31 Gross external debt
Breakdown by institutional sector and financial instrument (Cont.)

End-of-period positions

EUR millions

	Monetary authority			Other resident sectors					Direct investment			
	Total	Short-term	Long-term	Total	Short-term		Long-term		Total	Vis-à-vis		
		Deposits	Special drawing rights (allocation) (c)		Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Direct investors	Direct investment enterprises	Fellow enterpri-ses
	13=14+15	14	15	16=17+18 +19+20	17	18	19	20	21=22+23 +24	22	23	24
17 *Q4*	P 438 742	435 384	3 358	273 922	779	48 960	123 220	100 963	226 260	51 649	73 079	101 532
18 *Q1*	P 449 151	445 814	3 337	283 851	1 025	51 036	122 257	109 533	229 300	51 348	80 647	97 305
Q2	P 472 426	469 012	3 414	282 301	1 658	54 246	116 013	110 384	234 031	55 749	86 796	91 485
Q3	P 473 349	469 942	3 408	279 457	2 116	52 397	116 888	108 056	236 776	55 318	87 282	94 176
Q4	P 483 083	479 646	3 437	286 156	1 858	52 561	113 641	118 096	230 063	57 327	83 908	88 828
19 *Q1*	P 476 768	473 274	3 494	295 812	3 849	52 023	119 475	120 464	233 052	58 443	87 381	87 228
Q2	P 485 410	481 955	3 454	291 175	4 384	54 057	116 392	116 342	230 099	59 475	84 855	85 768
Q3	P 467 834	464 298	3 536	295 771	6 416	53 497	118 498	117 361	235 725	60 021	88 087	87 617
Q4	P 479 852	476 363	3 489	302 723	5 348	57 882	120 101	119 392	226 609	55 787	85 845	84 977
20 *Q1*	P 498 899	495 375	3 523	293 630	5 023	55 541	110 927	122 138	228 823	55 588	87 650	85 585
Q2	P 551 905	548 432	3 473	291 931	4 675	48 264	116 582	122 411	226 927	56 999	86 911	83 017
Q3	P 555 736	552 337	3 399	298 025	4 501	55 201	116 731	121 592	228 209	55 659	88 134	84 415
Q4	P 592 687	589 355	3 333	298 812	2 585	55 273	119 733	121 220	236 890	54 436	94 859	87 595

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector (a)

End-of-period positions

EUR millions

			Direct investment Net Outward			Direct investment Net Inward		
			Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
				Total	of which: NMFIs		Total	of which: NMFIs
			1	2	3	4	5	6
17	*Q4*	P	112 563	405 444	126 885	14 489	580 209	129 801
18	*Q1*	P	109 869	406 813	123 854	14 955	594 590	132 519
	Q2	P	106 425	406 490	118 280	15 168	623 425	133 757
	Q3	P	109 299	414 073	119 250	15 466	643 419	139 336
	Q4	P	110 807	413 303	112 569	15 498	635 502	140 730
19	*Q1*	P	113 833	427 220	116 711	16 273	649 161	142 385
	Q2	P	116 867	429 930	115 979	16 244	650 296	140 927
	Q3	P	114 164	435 252	114 546	16 393	660 582	140 389
	Q4	P	113 359	444 118	114 658	10 493	668 893	140 558
20	*Q1*	P	104 375	423 853	104 801	14 854	3 784	134 400
	Q2	P	95 918	424 967	106 137	14 718	-28	138 872
	Q3	P	93 822	418 441	102 643	15 416	516	137 205
	Q4	P	97 249	411 951	98 717	14 615	430	136 205

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

Transactions

EUR millions

			Direct investment Net Outward			Direct investment Net Inward		
			Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
				Total	of which: NMFIs		Total	of which: NMFIs
			1	2	3	4	5	6
17			7 375	42 237	27 542	420	36 730	27 730
18		P	8 724	23 228	3 460	1 526	43 772	5 389
19		P	9 337	8 235	-1 636	-2 385	9 990	64
17	*Q4*		2 375	24 999	22 991	-310	25 545	21 942
18	*Q1*	P	2 047	4 429	1 214	752	8 997	32
	Q2	P	1 085	7 259	905	388	24 688	665
	Q3	P	4 098	11 420	1 388	458	16 594	2 978
	Q4	P	1 494	119	-47	-72	-6 507	1 715
19	*Q1*	P	1 305	3 214	904	739	6 742	403
	Q2	P	3 911	2 707	-363	-114	-1 840	-1 207
	Q3	P	3 582	2 872	840	264	4 516	549
	Q4	P	539	-558	-3 016	-3 274	573	319
20	*Q1*	P	2 208	8 124	303	3 784	168	-5 410
	Q2	P	1 714	7 369	2 231	-28	7 440	4 527
	Q3	P	1 769	3 613	-239	516	-323	-1 478
	Q4	P	1 482	-7 522	-3 648	430	-4 171	-881

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17.42 Direct investment. End-of-period positions. Breakdown by economic activity sector (a) (d)

2020 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2017 p 1	2018 p 2	2019 p 3	2017 p 4	2018 p 5	2019 p 6
TOTAL	518 007	524 110	554 289	594 697	651 000	678 025
Agriculture, forestry and fishing	405	504	507	1 252	1 330	1 362
Mining and quarrying	12 669	5 603	5 712	5 270	4 224	2 747
Manufacturing	66 034	64 233	65 792	94 462	94 880	100 490
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	23 355	19 855	21 798	46 789	47 004	52 040
Construction	26 100	24 426	19 430	11 785	13 421	13 850
Wholesale and retail trade, repair of motor vehicles and motorcycles	35 437	39 418	45 321	45 101	48 607	47 828
Transportation and storage, information and communication	61 368	58 497	70 994	42 628	41 777	44 321
Accommodation and food service activities	5 784	6 351	8 179	4 881	6 519	7 559
Financial and insurance activities	230 628	233 014	236 411	124 141	156 976	155 401
Real estate activities, professional, scientific and technical activities, administrative and support service activities	29 582	43 324	49 932	68 973	78 130	85 483
Real estate investment	19 531	19 683	19 942	135 287	144 559	153 177
Other services (b)	1 554	3 115	4 574	5 959	6 220	6 157
Memorandum item:						
SPEs (c)	29 721	30 988	30 955	30 678	33 800	33 704

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a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment. Estimates based on NACE-2009 classification.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17.43 Direct investment. Transactions. Breakdown by economic activity sector (a) (d)

2020 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2017 p 1	2018 p 2	2019 p 3	2017 p 4	2018 p 5	2019 p 6
TOTAL	49 612	31 952	17 572	37 149	45 298	7 606
Agriculture, forestry and fishing	42	20	10	48	32	31
Mining and quarrying	1 692	251	-265	-1 317	-550	79
Manufacturing	-352	-1 444	891	7 989	4 964	2 728
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	-6 674	-962	-568	-10 612	-3 844	224
Construction	2 498	996	2 017	174	1 948	-206
Wholesale and retail trade, repair of motor vehicles and motorcycles	5 349	-1 655	-4 671	-6 935	2 841	-5 129
Transportation and storage, information and communication	6 080	3 302	3 251	2 496	2 950	601
Accommodation and food service activities	327	1 120	1 733	-229	2 486	882
Financial and insurance activities	36 402	16 962	10 019	36 149	26 096	1 896
Real estate activities, professional, scientific and technical activities, administrative and support service activities	3 911	12 735	4 174	4 342	6 742	5 128
Real estate	12	-3	110	2 189	1 768	1 441
Other services (b)	150	505	1 378	919	183	-156
Memorandum item						
SPEs (c)	15 784	1 282	-713	16 344	944	129

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a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment. Estimates based on NACE-2009 classification.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17.44 Direct investment. End-of-period positions. Breakdown by geographical and economic areas (a)(b)(c)

2020 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2018 p		2019 p		2018 p		2019 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	524 110	30 988	554 289	30 955	651 000	33 800	678 025	33 704
Europe	235 578	24 050	250 435	23 761	547 802	27 173	578 031	27 791
EU-27	110 664	5 696	126 574	5 912	442 113	25 042	471 879	25 293
Euro area	95 348	5 426	112 669	5 656	423 916	25 042	451 759	25 292
Germany	21 561	-	21 490	-0	59 379	4	63 833	6
Austria	1 157	196	1 458	165	2 315	58	2 373	52
Belgium	3 737	241	4 549	296	13 940	-	15 426	0
Netherlands	-4 143	794	1 457	749	118 174	21 495	122 780	21 272
France	19 880	978	23 427	896	66 692	-	70 226	1
Ireland	9 782	1	13 650	1	11 123	-1	11 393	-0
Italy	10 709	11	11 791	11	35 204	-	38 422	0
Luxembourg	8 592	2 991	9 805	3 552	96 955	2 781	103 649	2 750
Portugal	20 872	-	22 358	2	12 976	706	16 265	1 210
Malta	479	-	913	-	1 090	-	1 139	0
Denmark	822	-7	121	-21	4 692	-	4 784	0
Sweden	1 108	-	1 254	0	11 446	-	12 431	-
Rest of Europe	124 914	18 354	123 861	17 849	105 689	2 131	106 152	2 498
United Kingdom	103 612	14 128	99 651	13 621	78 211	1 012	77 546	1 305
Russia	891	-	742	-	3 055	-	3 275	-
Switzerland	10 842	4 215	10 976	4 228	17 672	1 118	18 412	1 192
North America	97 189	1 648	101 247	1 797	31 431	5 019	31 568	4 439
United States	86 980	1 637	90 447	1 787	29 628	5 019	29 668	4 438
Central and South America	167 558	4 662	177 241	4 701	39 590	1 622	35 792	1 510
Argentina	21 720	784	15 428	489	912	194	-621	199
Brazil	52 670	702	58 869	978	4 596	-16	4 752	-111
Chile	18 821	4	19 137	4	92	-	146	-
Mexico	36 687	940	40 474	976	7 879	430	7 443	413
Africa	5 907	572	6 388	636	724	-91	665	-87
Morocco	2 147	1	2 508	1	-5	-	-36	-
Asia	16 597	56	17 234	61	24 042	77	24 386	52
China	3 104	-	3 232	-	2 480	-	2 582	-
India	2 551	56	2 647	59	106	-	143	-
Japan	411	-	459	-	6 233	-	6 508	-
NICs	4 284	-	4 176	2	5 785	-	6 632	-
Hong Kong	1 996	-	1 751	-	1 653	-	1 844	-
Oceania and polar regions	1 337	-	1 842	-0	612	-	728	-
OECD	386 632	26 642	407 982	26 537	581 527	32 622	610 871	32 641
ODA recipients (e)	183 156	4 464	194 191	4 448	37 576	1 270	34 251	1 152

- : Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.
http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas (a)(b)(c)

2020 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2018 p		2019 p		2018 p		2019 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	31 952	1 282	17 572	-713	45 298	944	7 606	129
Europe	14 130	619	2 836	-1 263	35 438	-1 604	9 472	628
EU-27	7 877	741	11 746	143	35 348	-1 688	12 764	283
Euro area	6 748	722	13 559	161	32 260	-1 688	11 572	283
Germany	-1 570	-	-238	-0	7 052	-	1 470	3
Austria	-41	-44	100	-28	-118	22	59	-7
Belgium	182	42	817	56	953	-	1 170	0
Netherlands	259	163	6 505	-45	3 037	400	3 601	-190
France	2 089	-53	2 598	-82	2 670	-	-1 714	1
Ireland	402	-	4 088	-	-401	-230	70	1
Italy	-469	-0	-553	0	6 736	-	1 272	0
Luxembourg	3 106	605	-61	561	12 574	-1 864	2 639	-31
Portugal	2 100	8	1 700	2	-146	-15	3 023	504
Malta	79	-	-54	-	151	-	47	0
Denmark	172	2	-1 042	-14	170	-	-108	0
Sweden	83	-	179	0	271	-	613	-
Rest of Europe	6 253	-121	-8 910	-1 406	89	84	-3 292	344
United Kingdom	4 043	85	-9 535	-1 234	909	157	-3 202	270
Russia	199	-	-2 214	-	96	-	98	-
Switzerland	268	-207	434	-143	-835	-73	-42	74
North America	1 498	-245	2 515	120	2 551	2 440	334	-345
United States	3 978	-244	2 183	122	2 595	2 440	238	-345
Central and South America	11 824	584	10 200	394	-4 529	159	-2 122	-127
Argentina	2 244	220	858	117	3	12	17	5
Brazil	4 505	459	1 928	287	-2 977	-103	322	-124
Chile	410	0	1 668	0	-12	-	63	-
Mexico	3 037	-33	3 249	0	-278	328	-235	-2
Africa	-380	37	460	27	-151	-1	-40	-1
Morocco	-908	0	420	-0	-24	-	-31	-
Asia	4 631	287	1 084	9	11 859	-50	-421	-24
China	314	-	124	-	1 315	-	95	-
India	406	-	348	-	44	-	37	-
Japan	-187	-	35	-	4 016	-	257	-
NICs	1 391	5	286	2	2 932	-	467	-
Hong Kong	174	-	156	-	505	-	92	-
Oceania and polar regions	305	-	555	-0	-147	-	116	-
OECD	20 200	624	11 983	-1 136	41 605	1 165	9 468	279
ODA recipients (e)	13 725	691	11 877	310	-2 240	98	-1 536	-135

- : Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.
http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela,

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España’s net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
14		265 557	54 731	210 825	240 582	16 158	224 424	-24 975	-38 573	13 598
15		274 772	38 755	236 017	249 794	11 591	238 203	-24 978	-27 164	2 186
16		273 779	30 590	243 189	256 393	9 507	246 886	-17 385	-21 083	3 697
17		302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18		319 647	47 866	271 782	285 261	17 366	267 895	-34 387	-30 500	-3 887
19		322 437	44 498	277 939	290 893	16 886	274 006	-31 544	-27 611	-3 933
20	P	274 598	26 989	247 608	261 175	10 526	250 650	-13 422	-16 463	3 041
19 *Oct*	P	29 438	3 636	25 802	26 861	1 441	25 420	-2 577	-2 195	-381
Nov	P	26 925	3 437	23 488	25 061	1 189	23 873	-1 864	-2 248	384
Dec	P	24 660	3 768	20 892	22 566	1 480	21 086	-2 094	-2 288	194
20 *Jan*	P	26 650	3 888	22 762	23 142	1 366	21 777	-3 507	-2 522	-986
Feb	P	26 109	3 241	22 868	23 992	1 046	22 946	-2 117	-2 195	78
Mar	P	23 805	2 877	20 928	21 769	764	21 005	-2 036	-2 113	76
Apr	P	16 561	1 550	15 012	15 043	595	14 447	-1 519	-954	-564
May	P	17 390	1 256	16 134	17 515	664	16 851	124	-592	717
Jun	P	21 158	1 648	19 511	22 640	942	21 698	1 482	-705	2 187
Jul	P	23 692	2 142	21 550	23 385	783	22 603	-306	-1 360	1 053
Aug	P	19 400	2 172	17 228	17 664	795	16 869	-1 736	-1 377	-359
Sep	P	24 740	1 900	22 840	23 250	859	22 392	-1 490	-1 041	-448
Oct	P	25 932	2 232	23 700	25 282	839	24 442	-651	-1 393	742
Nov	P	25 324	1 891	23 433	24 731	787	23 943	-593	-1 103	510
Dec	P	23 835	2 192	21 642	22 762	1 085	21 676	-1 073	-1 107	34
21 *Jan*	P	22 267	2 556	19 711	20 498	952	19 546	-1 769	-1 604	-165

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.2 By product

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy			Non-energy products											
			Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods					Capital goods		
							Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma- chinery	Trans- port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
14		265 557	54 731	54 533	198	210 825	126 970	6 257	120 714	65 185	17 485	25 391	22 309	11 265	18 670	13 168	2 085
15		274 772	38 755	38 501	254	236 017	138 899	6 610	132 289	74 494	19 093	28 447	26 954	14 692	22 625	15 453	3 143
16		273 779	30 590	30 354	236	243 189	139 029	6 386	132 643	80 227	20 443	30 485	29 300	16 462	23 932	15 921	3 572
17		302 431	40 578	40 312	267	261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050
18		319 647	47 866	47 581	285	271 782	156 623	6 801	149 822	87 992	22 379	32 389	33 224	18 777	27 166	18 873	3 919
19		322 437	44 498	43 999	499	277 939	158 782	6 871	151 911	90 797	22 690	34 736	33 372	18 432	28 360	19 326	4 324
20	P	274 598	26 989	26 724	265	247 608	145 578	6 289	139 288	76 367	20 905	29 236	26 227	12 119	25 663	18 022	3 052
19 *Oct*	P	29 438	3 636	3 575	62	25 802	14 508	701	13 807	8 654	2 137	3 393	3 124	1 568	2 639	1 775	434
Nov	P	26 925	3 437	3 429	8	23 488	13 257	594	12 663	7 758	1 927	2 923	2 908	1 433	2 474	1 721	340
Dec	P	24 660	3 768	3 727	41	20 892	11 156	554	10 602	7 415	1 901	2 653	2 861	1 553	2 321	1 616	268
20 *Jan*	P	26 650	3 888	3 863	25	22 762	13 253	551	12 702	7 442	1 858	3 064	2 520	1 360	2 067	1 471	233
Feb	P	26 109	3 241	3 212	29	22 868	13 486	573	12 913	7 296	1 800	2 893	2 604	1 545	2 086	1 437	280
Mar	P	23 805	2 877	2 853	24	20 928	12 462	542	11 919	6 405	1 930	2 308	2 167	1 270	2 061	1 404	273
Apr	P	16 561	1 550	1 526	24	15 012	9 643	592	9 051	3 922	1 581	1 467	874	251	1 447	1 036	109
May	P	17 390	1 256	1 243	13	16 134	10 160	453	9 707	4 267	1 552	1 493	1 222	397	1 707	1 248	143
Jun	P	21 158	1 648	1 626	22	19 511	11 824	469	11 355	5 595	1 645	1 889	2 061	908	2 092	1 495	226
Jul	P	23 692	2 142	2 132	11	21 550	12 554	406	12 147	6 577	1 753	2 589	2 235	746	2 418	1 647	329
Aug	P	19 400	2 172	2 155	16	17 228	9 607	513	9 094	5 851	1 575	2 578	1 698	593	1 771	1 262	184
Sep	P	24 740	1 900	1 890	10	22 840	13 323	564	12 760	7 188	1 737	3 086	2 365	1 024	2 329	1 600	331
Oct	P	25 932	2 232	2 216	16	23 700	13 619	569	13 050	7 587	1 803	3 000	2 784	1 343	2 494	1 742	320
Nov	P	25 324	1 891	1 840	51	23 433	13 276	535	12 741	7 481	1 878	2 516	3 087	1 507	2 676	1 909	336
Dec	P	23 835	2 192	2 169	24	21 642	12 371	521	11 849	6 757	1 793	2 353	2 611	1 175	2 515	1 772	289
21 *Jan*	P	22 267	2 556	2 532	25	19 711	11 687	513	11 174	6 007	1 533	2 249	2 225	1 047	2 016	1 468	196

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		World total	European Union (EU 27)						OECD				OPEC	Other American coun- tries	China	Newly indus- trialised countries
			Total	Euro area				Other EU 27	Total	Of which:						
				Total	Of which:					United Kingdom	United States	Japan				
					Germany	France	Italy									
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
14		265 557	131 184	114 354	32 354	29 275	15 824	16 830	172 801	11 223	10 384	2 634	28 343	9 683	19 938	3 277
15		274 772	141 580	122 820	36 046	30 063	17 221	18 760	186 990	12 691	12 828	3 221	21 186	8 853	23 665	3 960
16		273 779	145 228	125 506	36 709	30 942	17 979	19 722	190 263	11 193	12 949	3 648	16 194	8 439	23 840	3 908
17		302 431	154 964	134 310	38 850	33 396	20 293	20 654	205 424	11 381	13 565	3 934	20 782	10 575	25 829	5 116
18		319 647	160 844	139 095	40 233	34 664	21 184	21 749	212 665	11 516	13 174	4 133	25 491	11 462	26 911	5 207
19		322 437	162 095	137 906	39 865	33 519	20 725	24 189	215 752	11 711	15 436	4 359	23 604	9 408	29 143	5 271
20	P	274 598	142 291	120 418	34 148	28 522	17 803	21 873	186 316	9 366	14 052	2 909	12 339	8 459	29 333	4 258
19 *Oct*	P	29 438	14 823	12 606	3 516	3 030	1 891	3 361	19 876	1 144	1 653	393	1 837	916	2 738	492
Nov	P	26 925	14 436	12 262	3 399	2 939	1 749	3 134	18 376	961	1 215	332	1 981	696	2 299	366
Dec	P	24 660	12 591	10 836	2 993	2 579	1 595	2 831	16 749	1 077	1 182	315	1 899	751	2 186	333
20 *Jan*	P	26 650	12 850	10 868	3 003	2 685	1 516	2 835	17 378	852	1 628	344	1 794	677	2 730	427
Feb	P	26 109	13 731	11 551	3 499	2 915	1 626	3 156	18 072	976	1 567	285	1 439	589	2 273	374
Mar	P	23 805	12 486	10 580	3 024	2 582	1 498	2 691	16 528	785	1 461	316	1 213	668	1 568	333
Apr	P	16 561	7 689	6 490	1 771	1 419	910	1 726	10 631	526	954	200	721	686	2 180	368
May	P	17 390	8 633	7 308	2 059	1 521	1 189	1 876	11 394	551	978	191	597	654	2 626	284
Jun	P	21 158	11 344	9 584	2 811	2 261	1 338	2 500	14 651	741	1 158	234	795	756	2 420	291
Jul	P	23 692	12 322	10 586	2 891	2 530	1 639	2 525	16 196	789	1 105	276	1 007	664	2 706	347
Aug	P	19 400	9 427	8 027	2 172	1 829	1 169	2 095	12 363	695	778	167	884	809	2 353	300
Sep	P	24 740	13 017	11 029	3 045	2 737	1 639	2 796	16 823	808	1 243	206	847	905	2 756	341
Oct	P	25 932	14 001	11 899	3 445	2 915	1 787	2 888	17 856	786	1 083	217	1 024	908	2 492	396
Nov	P	25 324	13 877	11 570	3 412	2 491	1 865	3 234	17 807	927	1 061	218	1 045	580	2 696	395
Dec	P	23 835	12 914	10 928	3 016	2 638	1 627	2 918	16 616	931	1 035	254	973	563	2 534	402
21 *Jan*	P	22 267	11 437	9 571	2 676	2 149	1 455	2 165	14 537	299	966	210	1 243	547	2 543	342

18. CUSTOMS STATISTICS

B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		Total	Energy			Non-energy products											
			Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods					Capital goods		
							Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma- chinery	Trans- port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
14		240 582	16 158	13 709	2 449	224 424	122 159	1 709	120 449	80 871	31 175	21 003	28 692	23 925	21 395	12 027	7 882
15		249 794	11 591	9 141	2 450	238 203	123 865	1 633	122 232	92 695	34 273	22 766	35 656	29 941	21 643	13 173	6 816
16		256 393	9 507	7 455	2 052	246 886	125 185	1 712	123 472	99 012	36 301	24 382	38 329	32 274	22 690	12 782	8 143
17		276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673
18		285 261	17 366	14 319	3 047	267 895	140 570	1 862	138 709	102 696	39 076	26 609	37 011	30 216	24 628	14 276	8 502
19		290 893	16 886	14 145	2 741	274 006	140 391	2 084	138 307	108 000	41 731	28 436	37 834	30 662	25 615	14 278	9 233
20	P	261 175	10 526	9 108	1 418	250 650	125 272	2 022	123 251	102 456	43 520	24 460	34 476	27 560	22 922	13 527	6 670
19 *Oct*	P	26 861	1 441	1 174	267	25 420	12 634	202	12 432	10 243	3 665	2 763	3 815	3 068	2 543	1 463	892
Nov	P	25 061	1 189	970	219	23 873	11 708	178	11 531	9 923	3 804	2 452	3 667	2 920	2 241	1 239	803
Dec	P	22 566	1 480	1 229	251	21 086	10 363	162	10 200	8 657	3 670	2 152	2 834	2 225	2 067	1 216	676
20 *Jan*	P	23 142	1 366	1 089	277	21 777	11 035	152	10 883	8 984	3 762	2 310	2 912	2 390	1 757	1 020	590
Feb	P	23 992	1 046	946	100	22 946	11 386	170	11 217	9 601	3 673	2 336	3 592	3 068	1 959	1 141	672
Mar	P	21 769	764	659	105	21 005	10 913	179	10 733	8 171	4 075	1 812	2 284	1 838	1 921	1 251	532
Apr	P	15 043	595	537	59	14 447	7 922	167	7 754	5 360	3 711	1 020	628	314	1 166	843	129
May	P	17 515	664	586	78	16 851	8 666	159	8 508	6 695	3 560	1 349	1 787	1 288	1 489	949	336
Jun	P	22 640	942	821	121	21 698	10 266	187	10 079	9 064	3 570	1 905	3 590	3 002	2 368	1 281	616
Jul	P	23 385	783	683	100	22 603	11 368	196	11 172	9 183	3 433	2 161	3 589	2 949	2 052	1 171	646
Aug	P	17 664	795	708	87	16 869	8 579	138	8 441	6 826	2 998	2 064	1 764	1 232	1 464	1 064	228
Sep	P	23 250	859	766	92	22 392	11 053	165	10 888	9 246	3 181	2 513	3 552	2 942	2 093	1 238	631
Oct	P	25 282	839	758	81	24 442	11 823	177	11 646	10 460	3 779	2 585	4 097	3 356	2 159	1 161	747
Nov	P	24 731	787	632	155	23 943	11 879	174	11 705	9 710	3 980	2 159	3 572	2 761	2 354	1 226	850
Dec	P	22 762	1 085	923	162	21 676	10 384	157	10 227	9 155	3 799	2 246	3 110	2 419	2 138	1 182	692
21 *Jan*	P	20 498	952	836	116	19 546	9 808	144	9 664	8 050	3 599	1 841	2 609	2 099	1 688	1 014	527

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		World total	European Union (EU 27)						OECD				OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 27	Total	Of which:						
				Total	Of which:					United Kingdom	United States	Japan				
					Germany	France	Italy									
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
14		240 582	136 216	120 229	24 927	37 857	17 415	15 988	182 495	16 630	10 657	2 613	11 172	8 521	4 060	4 682
15		249 794	143 500	125 934	27 096	38 650	18 586	17 566	193 072	18 220	11 504	2 470	10 910	9 002	4 384	3 738
16		256 393	150 223	132 813	29 273	39 048	20 262	17 411	201 858	20 077	11 371	2 404	9 620	7 720	4 878	3 629
17		276 143	162 644	142 524	30 612	41 415	22 139	20 121	214 765	18 740	12 468	2 445	9 848	9 035	5 953	3 850
18		285 261	168 946	147 759	30 682	43 441	22 833	21 187	220 844	18 581	12 787	2 530	10 488	9 057	6 278	4 382
19		290 893	172 033	150 359	31 231	44 146	23 436	21 675	226 961	19 890	13 716	2 729	9 574	8 822	6 800	4 629
20	P	261 175	157 934	138 829	29 567	42 177	20 472	19 105	207 366	17 014	12 196	2 518	7 451	6 765	8 169	3 574
19 *Oct*	P	26 861	15 844	13 809	2 780	4 088	2 155	2 035	20 872	1 899	1 261	282	830	773	690	330
Nov	P	25 061	14 945	13 174	2 662	3 840	1 982	1 771	19 732	1 703	1 121	236	747	783	714	520
Dec	P	22 566	13 138	11 532	2 197	3 606	1 833	1 605	17 261	1 252	1 173	225	792	716	627	296
20 *Jan*	P	23 142	14 311	12 507	2 678	3 679	1 889	1 805	18 531	1 543	983	227	622	571	526	291
Feb	P	23 992	14 198	12 334	2 654	3 611	1 964	1 863	18 779	1 679	1 225	231	690	630	532	470
Mar	P	21 769	12 564	10 823	2 380	3 026	1 595	1 741	17 023	1 546	1 176	205	649	653	586	284
Apr	P	15 043	8 682	7 652	1 589	2 308	1 120	1 030	11 659	865	764	172	539	471	647	281
May	P	17 515	10 968	9 636	2 064	2 842	1 333	1 332	14 235	1 078	829	153	515	402	582	255
Jun	P	22 640	14 193	12 508	2 787	4 154	1 654	1 685	18 205	1 300	1 165	182	580	465	666	295
Jul	P	23 385	14 389	12 772	2 810	4 003	1 795	1 617	18 859	1 384	1 129	323	712	547	693	296
Aug	P	17 664	10 380	9 094	1 797	2 665	1 245	1 286	13 585	1 114	733	170	575	510	732	253
Sep	P	23 250	14 369	12 795	2 666	4 040	1 987	1 574	18 595	1 531	931	179	582	573	738	276
Oct	P	25 282	15 588	13 742	2 922	4 135	2 256	1 847	20 222	1 627	1 054	218	645	630	859	293
Nov	P	24 731	15 096	13 328	2 913	4 152	1 891	1 768	19 903	1 844	1 057	205	676	592	797	287
Dec	P	22 762	13 195	11 639	2 308	3 561	1 742	1 556	17 771	1 503	1 149	254	667	721	810	291
21 *Jan*	P	20 498	12 961	11 350	2 520	3 386	1 695	1 611	16 421	1 188	816	188	513	485	662	280

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
16	101.3	117.7	118.2	117.6	90.3	96.8	93.6	97.5	97.7	104.3
17	106.1	121.4	123.5	120.8	91.5	102.6	109.0	101.0	101.3	107.2
18	110.9	122.9	124.0	122.7	93.8	109.0	127.6	104.3	104.7	111.7
19	110.8	126.2	125.4	126.7	97.5	107.1	123.7	103.2	103.1	114.6
20	107.4	127.4	122.7	129.5	93.9	102.1	98.3	102.8	102.4	106.9
19 *Jun*	108.7	122.4	125.1	121.7	95.1	105.8	120.5	102.4	102.3	116.1
Jul	111.2	125.7	124.9	126.1	97.9	107.9	121.9	104.8	104.3	121.9
Aug	107.1	128.4	123.1	130.6	98.7	100.4	109.7	97.6	99.1	103.4
Sep	110.1	127.6	121.2	130.1	98.5	105.3	118.7	102.2	101.9	116.4
Oct	112.3	127.0	118.2	130.3	99.5	108.7	124.1	105.5	105.4	107.6
Nov	111.7	127.6	128.0	127.6	96.1	108.1	124.4	104.6	104.5	108.8
Dec	115.6	136.6	135.2	137.4	103.4	109.3	129.6	103.9	104.7	111.1
20 *Jan*	112.5	131.7	133.7	131.3	99.2	107.5	124.4	103.3	103.2	122.6
Feb	110.5	131.2	132.2	131.2	89.1	106.2	118.5	103.6	103.3	111.5
Mar	110.2	129.7	131.3	129.2	102.0	104.5	107.8	103.8	104.3	100.1
Apr	102.7	122.6	120.4	124.0	100.9	96.5	80.9	99.5	100.4	89.2
May	104.5	123.9	115.7	129.2	93.8	99.3	79.1	102.5	101.5	106.7
Jun	106.7	124.1	119.0	126.6	95.3	102.1	84.2	105.2	104.1	118.8
Jul	105.7	127.4	121.5	130.0	95.2	99.4	91.8	100.8	99.8	121.5
Aug	105.0	124.0	119.5	125.9	92.5	99.8	93.9	101.2	102.0	100.9
Sep	105.8	127.1	118.8	130.3	91.6	100.1	90.6	101.6	100.8	101.7
Oct	106.5	126.8	119.7	129.4	90.0	101.5	91.1	103.5	102.8	109.8
Nov	107.5	128.8	118.3	132.9	90.5	102.2	90.7	104.1	103.1	107.2
Dec	108.3	127.5	122.2	129.8	93.4	103.6	100.5	104.2	103.5	109.2
21 *Jan*	107.3	129.8	123.4	132.6	92.9	101.4	105.7	100.6	100.5	105.2

18. CUSTOMS STATISTICS

C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
16	108.2	122.6	124.7	122.9	95.4	102.2	103.9	102.1	102.3	99.3
17	108.9	124.2	128.0	123.7	93.0	102.9	114.2	102.1	102.3	98.3
18	112.1	125.8	128.9	125.8	97.5	107.0	134.0	104.9	105.1	101.3
19	112.9	128.5	131.6	128.6	98.6	106.6	128.5	104.8	105.1	101.5
20	112.1	132.5	136.7	132.1	88.6	104.7	107.1	104.6	104.8	98.7
19 *Jun*	111.3	127.1	130.2	127.2	91.9	106.1	131.0	104.3	104.4	101.7
Jul	114.1	127.1	125.9	129.6	99.6	109.4	136.2	107.5	107.5	107.7
Aug	110.3	127.2	131.3	126.7	98.3	103.2	121.3	101.4	102.2	95.4
Sep	113.1	131.6	134.2	132.0	99.4	105.1	119.7	103.6	104.5	95.6
Oct	115.1	132.1	134.3	132.7	101.3	107.8	129.1	106.2	106.4	102.7
Nov	113.5	130.2	130.2	132.2	98.2	106.6	125.8	105.3	105.3	104.9
Dec	114.3	131.6	133.2	132.8	104.9	106.0	132.4	103.5	104.2	99.0
20 *Jan*	112.3	127.2	136.5	123.5	86.5	108.7	136.4	106.6	106.8	110.3
Feb	114.6	134.5	140.1	133.3	94.7	106.6	130.5	105.0	105.1	99.3
Mar	113.2	134.8	142.0	131.5	86.7	106.1	116.1	105.6	105.5	96.7
Apr	110.2	132.6	141.1	122.8	96.5	100.6	91.4	101.3	101.6	95.7
May	113.3	137.2	142.9	135.0	91.5	103.8	83.7	105.5	106.1	96.7
Jun	111.2	134.1	137.1	134.4	86.4	103.1	94.9	103.8	104.4	97.9
Jul	112.7	131.9	133.3	133.2	89.2	106.1	99.7	106.5	106.7	94.5
Aug	109.1	129.0	134.5	127.5	81.4	103.0	100.6	103.1	103.6	102.7
Sep	109.8	132.2	138.0	131.1	81.9	102.4	101.0	102.5	102.8	92.0
Oct	112.6	134.2	138.7	133.7	89.3	104.3	104.8	104.3	104.3	98.3
Nov	113.5	132.1	130.0	136.0	95.6	106.2	119.3	105.5	105.1	103.0
Dec	111.5	131.7	127.6	137.3	87.7	104.4	107.0	104.1	104.6	102.3
21 *Jan*	114.0	133.5	135.4	135.0	93.3	106.8	109.0	106.6	107.0	103.5

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (First part) Legal interest rates, EURIBOR and other reference rates (a)

Percentages

	Mortgage market: official reference rates									Other mortgage market reference rates (d)	Date of publication BOE	
	Euribor (b)					Average rate on mortgage loans for house purchase, over 3 years credit institutions in Spain	Average rate on mortgage loans for house purchase, 1-5 years, credit institutions in the euro area (c)	5-year Interest Rate Swap (IRS)	IRR on government bonds with residual maturity of 2-6 years	12-month MIBOR (e)	Interest rates in columns 1 to 5,8 9 and 10	Interest rates in columns 6,7
	One week	One month	Three months	Six months	Twelve months							
	1	2	3	4	5	6	7	8	9	10	11	12
18 M	...	...	...	...	-0.173	1.921	1.844	0.354	0.137	-0.173	...	...
19 M	...	...	...	...	-0.215	1.935	1.730	-0.137	-0.029	-0.215	...	...
20 M	...	...	...	...	-0.303	1.727	1.573	-0.345	-0.164	-0.303	...	...
20 *Mar*	...	...	...	...	-0.266	1.765	1.540	-0.282	-0.166	-0.266	2-04-20	18-04-20
Apr	...	...	...	...	-0.108	1.754	1.550	-0.224	-0.075	-0.108	5-05-20	21-05-20
May	...	...	...	...	-0.081	1.745	1.540	-0.292	-0.049	-0.081	2-06-20	18-06-20
Jun	...	...	...	...	-0.147	1.744	1.580	-0.300	-0.054	-0.147	2-07-20	18-07-20
Jul	...	...	...	...	-0.279	1.745	1.640	-0.363	-0.070	-0.279	4-08-20	20-08-20
Aug	...	...	...	...	-0.359	1.743	1.580	-0.380	-0.077	-0.359	2-09-20	18-09-20
Sep	...	...	...	...	-0.415	1.700	1.610	-0.418	-0.133	-0.415	2-10-20	20-10-20
Oct	...	...	...	...	-0.466	1.663	1.610	-0.459	-0.232	-0.466	4-11-20	19-11-20
Nov	...	...	...	...	-0.481	1.661	1.580	-0.460	-0.302	-0.481	2-12-20	18-12-20
Dec	...	...	...	...	-0.497	1.563	1.540	-0.469	-0.356	-0.497	5-01-21	20-01-21
21 *Jan*	-0.568	-0.562	-0.547	-0.529	-0.505	1.558	1.520	-0.449	-0.382	-0.505	2-02-21	18-02-21
Feb	-0.566	-0.553	-0.541	-0.521	-0.501	1.565	1.500	-0.376	-0.397	-0.501	2-03-21	18-03-21
Mar	-0.565	-0.553	-0.539	-0.516	-0.487	...	...	-0.332	-0.399	-0.487	6-04-21	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) In order to coincide with the data published in the BOE, the columns of this table that contain series for the new Euribor maturities (one week, one month, three months, six months), included by Order ETD/699/2020, show observations from January 2021. The complete statistical series, with prior data, are available in Table 9.1 of the publication Economic Indicators and in Table 1.15 of the Statistical Bulletin.

(c) This rate matches that compiled and published by the ECB with a lag of one month for the purposes of its use as a mortgage market reference rate. As laid down in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.

(d) To consult other reference rates that are no longer considered official mortgage market reference rates, see publications before January 2021.

(e) This interest rate ceased to be considered an official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, and other reference rates

Percentages

	Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (g)										Date of publi-cation BOE
	Legal inte-rest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transac-tions Law 3/04 (f)	Interes Rate Swap (IRS)										
					one year (h)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Interest rates cols. 17-26
	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
18 A	3.00	5.00	3.750	8.00	-0.301	-0.139	0.024	0.195	0.353	0.631	0.963	1.308	1.463	1.520	...
19 A	3.00	5.00	3.750	8.00	-0.395	-0.312	-0.269	-0.208	-0.138	0.019	0.261	0.562	0.711	0.771	...
20 A	3.00	5.00	3.750	8.00	-0.460	-0.405	-0.402	-0.385	-0.345	-0.269	-0.142	0.046	0.124	0.092	...
20 *Mar*	3.00	5.00	3.750	8.00	-0.472	-0.389	-0.426	-0.442	-0.282	-0.173	-0.076	0.125	0.192	0.141	11-04-20
Apr	3.00	5.00	3.750	8.00	-0.323	-0.271	-0.269	-0.250	-0.224	-0.156	-0.041	0.117	0.165	0.077	13-05-20
May	3.00	5.00	3.750	8.00	-0.366	-0.299	-0.316	-0.311	-0.292	-0.237	-0.132	0.018	0.065	-0.017	11-06-20
Jun	3.00	5.00	3.750	8.00	-0.422	-0.335	-0.339	-0.325	-0.300	-0.232	-0.114	0.057	0.126	0.085	3-07-20
Jul	3.00	5.00	3.750	8.00	-0.461	-0.394	-0.396	-0.384	-0.363	-0.305	-0.193	-0.026	0.039	-0.006	21-08-20
Aug	3.00	5.00	3.750	8.00	-0.481	-0.430	-0.422	-0.404	-0.380	-0.317	-0.199	-0.022	0.048	0.006	4-09-20
Sep	3.00	5.00	3.750	8.00	-0.512	-0.477	-0.468	-0.447	-0.418	-0.345	-0.213	-0.027	0.049	0.020	6-10-20
Oct	3.00	5.00	3.750	8.00	-0.535	-0.515	-0.508	-0.488	-0.459	-0.386	-0.255	-0.070	0.005	-0.026	5-11-20
Nov	3.00	5.00	3.750	8.00	-0.542	-0.525	-0.515	-0.492	-0.460	-0.381	-0.241	-0.046	0.035	0.012	4-12-20
Dec	3.00	5.00	3.750	8.00	-0.555	-0.530	-0.518	-0.498	-0.469	-0.396	-0.265	-0.080	0.000	-0.024	9-01-21
21 *Jan*	3.00	5.00	3.750	8.00	-0.558	-0.529	-0.511	-0.483	-0.449	-0.366	-0.225	-0.030	0.059	0.045	10-02-21
Feb	3.00	5.00	3.750	8.00	-0.549	-0.510	-0.479	-0.432	-0.376	-0.256	-0.073	0.160	0.269	0.283	9-03-21
Mar	3.00	5.00	3.750	...	...	...	...	...	-0.332	...	...	...	...	...	...

(f) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(g) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(h) This rate, along with that in column 6, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certificat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
	1	2	3	4	5	6	7	8	9	10	11	12
15	1.000	0.705	0.784	0.596	...	...	...	...	...	0.322	0.183	1.716
16	1.000	0.364	0.210	0.078	...	...	...	...	...	-0.078	0.122	0.900
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
20 *Mar*	0.750	0.040	-0.215	-0.166	...	...	...	...	...	-0.358	-0.068	0.350
Apr	...	0.092	-0.095	-0.075	...	...	...	...	...	0.019	-0.208	0.529
May	...	0.093	-0.046	-0.049	...	...	...	...	...	0.019	-0.208	0.529
Jun	0.500	0.114	-0.063	-0.054	...	...	...	...	...	0.019	-0.208	0.529
Jul	...	0.113	-0.060	-0.070	...	...	...	...	...	-0.194	-0.060	0.422
Aug	...	0.122	-0.019	-0.077	...	...	...	...	...	-0.194	-0.060	0.422
Sep	0.750	0.145	0.009	-0.133	...	...	...	...	...	-0.194	-0.060	0.422
Oct	...	0.094	-0.143	-0.232	...	...	...	...	...	-0.359	-0.221	0.210
Nov	...	0.093	-0.270	-0.302	...	...	...	...	...	-0.359	-0.221	0.210
Dec	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21 *Jan*	...	0.063	-0.421	-0.382	...	...	...	...	...	-	-0.331	-0.022
Feb	...	0.057	-0.420	-0.398	...	...	...	...	...	-	-0.331	-0.022
Mar	...	...	...	...	...	...	...	...	...	-	-0.331	-0.022

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs										Non-financial corporations (a)		
	House purchase (a)			Consumer (a)				Other lending (a)					
	New business	Rene-gotiated	Other opera-tions	Extended credit card debt	Loans (a)			New business	Rene-gotiated	Other opera-tions	New business	Rene-gotiated	Other opera-tions
				New bussines	New bussines	Rene-gotiated	Other Operations						
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20	1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
19 *Dec*	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20 *Jan*	1.81	1.75	1.81	19.85	7.29	8.36	7.27	3.80	4.38	3.78	1.77	2.02	1.76
Feb	1.81	1.67	1.82	19.81	6.84	7.79	6.83	3.54	4.31	3.51	1.67	2.05	1.65
Mar	1.81	1.82	1.81	18.94	7.03	8.15	7.00	2.93	3.81	2.89	1.46	1.93	1.43
Apr	1.72	1.89	1.71	18.69	6.45	9.40	6.31	2.55	3.31	2.53	1.66	1.95	1.65
May	1.75	1.95	1.71	18.68	6.48	7.94	6.40	2.79	3.16	2.74	1.78	2.03	1.77
Jun	1.78	1.94	1.75	18.60	6.64	6.10	6.67	2.85	3.11	2.80	1.65	2.03	1.62
Jul	1.75	1.65	1.75	18.37	6.96	6.32	6.97	3.30	3.14	3.31	1.80	1.89	1.79
Aug	1.78	1.73	1.79	18.36	7.03	6.84	7.03	3.27	3.26	3.27	1.61	1.91	1.58
Sep	1.72	1.83	1.71	18.34	6.73	6.93	6.73	3.09	3.37	3.07	1.56	1.69	1.55
Oct	1.71	1.82	1.70	18.25	6.48	7.27	6.46	3.41	3.52	3.41	1.64	1.76	1.63
Nov	1.65	1.78	1.64	18.10	5.82	7.31	5.79	3.28	3.41	3.27	1.52	1.72	1.50
Dec	1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
21 *Jan*	1.56	1.60	1.56	18.02	6.43	7.76	6.40	3.69	4.19	3.67	1.59	1.79	1.57
Feb P	1.53	1.69	1.52	17.85	6.35	6.94	6.33	3.29	3.40	3.29	1.48	1.61	1.47

a. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.

b. Excluded bank overdraft and credit lines .

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) on new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries (a)

Percentages

	N D E R																
	Bank over-draft and revol-ving loans	Lending for house purchase					Consumer credit					Other lending					
		Weigh-ted avera-ge ra-te	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and 'revol-ving' card (b)	Loans				Weigh-ted avera-ge ra-te	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors	
								Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years					Total	Up to 1 year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16	3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72
17	3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18	3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54
19	2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54
20	2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10
19 *Dec*	2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54
20 *Jan*	2.90	1.81	1.59	1.73	4.54	1.79	19.85	7.29	3.77	7.99	7.68	3.80	3.66	4.13	3.80	3.98	3.98
Feb	2.95	1.81	1.60	1.71	4.18	1.81	19.81	6.84	3.30	7.55	7.46	3.54	3.16	4.02	3.91	3.54	3.29
Mar	2.94	1.81	1.60	1.67	4.16	1.84	18.94	7.03	3.60	7.65	7.33	2.93	2.52	3.48	3.61	2.77	2.40
Apr	2.90	1.72	1.63	1.50	3.34	1.79	18.69	6.45	3.19	6.89	7.39	2.55	2.51	2.53	2.91	2.59	2.56
May	2.71	1.75	1.67	1.58	3.49	1.79	18.68	6.48	2.74	6.92	7.36	2.79	2.68	2.78	3.09	2.86	2.84
Jun	2.58	1.78	1.64	1.66	3.65	1.82	18.60	6.64	2.86	7.30	7.11	2.85	2.51	3.07	3.30	2.95	2.66
Jul	2.49	1.75	1.61	1.64	3.83	1.76	18.37	6.96	3.33	7.68	7.24	3.30	2.86	3.85	3.63	3.38	3.09
Aug	2.43	1.78	1.67	1.63	3.88	1.79	18.36	7.03	3.56	7.55	7.50	3.27	2.66	4.15	3.85	3.44	2.92
Sep	2.46	1.72	1.58	1.53	3.75	1.76	18.34	6.73	2.91	7.42	7.18	3.09	2.63	3.63	3.70	2.95	2.41
Oct	2.48	1.71	1.59	1.51	3.88	1.72	18.25	6.48	3.59	6.97	6.81	3.41	3.09	3.88	3.68	3.58	3.40
Nov	2.46	1.65	1.51	1.43	3.70	1.69	18.10	5.82	2.50	6.61	6.63	3.28	2.92	3.76	3.49	3.22	2.90
Dec	2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10
21 *Jan*	2.40	1.56	1.44	1.36	3.93	1.57	18.02	6.43	3.31	7.01	6.97	3.69	3.48	4.03	3.80	3.38	3.04
Feb P	2.47	1.53	1.34	1.37	3.82	1.56	17.85	6.35	3.22	6.94	6.93	3.29	2.77	3.93	3.53	3.11	2.38

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'.While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	N E D R													
	Bank over-draft and revol-ving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
16	1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17	1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18	1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19	1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20	1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
19 *Dec*	1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20 *Jan*	1.58	16.02	2.26	2.23	2.94	2.88	1.56	1.54	1.64	1.61	1.36	1.47	0.71	1.58
Feb	1.62	16.18	1.94	1.88	2.89	2.70	1.49	1.46	1.59	1.61	1.47	1.50	1.08	1.48
Mar	1.57	15.91	1.84	1.80	2.19	2.05	1.41	1.37	1.50	1.53	1.25	1.29	0.88	1.39
Apr	1.58	16.22	1.88	1.83	1.93	2.18	1.67	1.51	1.75	1.58	1.51	1.43	1.66	1.31
May	1.44	15.95	1.93	1.81	2.06	2.47	1.75	1.53	1.84	1.74	1.71	1.69	1.69	1.84
Jun	1.42	15.86	1.93	1.82	2.26	2.63	1.64	1.48	1.87	1.90	1.50	1.36	1.64	2.06
Jul	1.37	15.70	1.97	1.87	2.52	2.70	1.62	1.50	1.89	1.93	1.73	1.65	2.31	1.55
Aug	1.38	15.95	1.85	1.79	2.65	2.94	1.48	1.39	1.91	2.02	1.44	1.48	1.47	1.23
Sep	1.41	15.77	1.92	1.86	2.70	2.74	1.48	1.41	1.90	1.83	1.32	1.29	1.59	1.44
Oct	1.41	15.68	1.97	1.92	2.65	2.87	1.45	1.37	1.78	1.92	1.39	1.40	1.63	1.18
Nov	1.48	15.06	1.88	1.81	2.55	2.75	1.52	1.41	1.85	1.99	1.26	1.25	1.30	1.28
Dec	1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
21 *Jan*	1.44	16.65	2.17	2.14	2.62	2.78	1.54	1.48	1.79	1.94	1.12	1.07	1.66	1.17
Feb P	1.58	16.51	1.90	1.81	2.83	3.10	1.49	1.41	1.68	1.85	1.12	1.06	1.49	1.15

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with ussually interest rates over 0%.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business. Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

	APRC					
	Households and NPISHs			Non-financial corporations		
	House purchase 1	Consumer (c) 2	Other lending 3	Other lending up to EUR 250.000 4	Other lending over 250.000 EUR and up to 1 million 5	Other lending over EUR 1 million 6
16	2.18	8.05	4.27	3.28	1.91	1.63
17	2.05	8.27	4.01	2.93	1.80	1.56
18	2.24	8.31	3.72	2.67	1.70	1.59
19	1.93	7.91	3.47	2.58	1.55	1.26
20	1.67	7.57	3.12	2.55	1.66	1.43
19 *Dec*	1.93	7.91	3.47	2.58	1.55	1.26
20 *Jan*	2.02	8.41	4.47	3.50	1.84	1.42
Feb	2.06	8.04	4.04	2.59	1.65	1.52
Mar	2.01	7.93	3.37	2.44	1.57	1.29
Apr	1.89	7.41	2.75	2.22	1.74	1.58
May	1.91	7.44	3.06	2.27	1.81	1.76
Jun	1.92	7.64	3.10	2.37	1.76	1.58
Jul	1.92	8.01	3.67	3.02	1.81	1.79
Aug	1.98	8.20	3.71	2.70	1.65	1.52
Sep	1.91	7.78	3.46	2.73	1.62	1.40
Oct	1.91	7.52	3.94	3.11	1.69	1.44
Nov	1.82	6.98	3.74	2.74	1.66	1.32
Dec	1.67	7.57	3.12	2.55	1.66	1.43
21 *Jan*	1.74	7.52	4.32	3.48	1.78	1.16
Feb P	1.69	7.54	3.76	2.60	1.62	1.18

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

	Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corpora-tions. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	0 8	0 9	10	11	12	13
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19	0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20	0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
19 *Dec*	0.03	0.04	0.02	0.07	0.18	...	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20 *Jan*	0.03	0.04	0.02	0.07	0.19	...	0.07	-0.22	-0.22	0.10	0.01	...	...
Feb	0.01	0.03	0.01	0.04	0.18	...	0.01	-0.24	-0.25	0.01	0.02	...	...
Mar	0.01	0.03	0.01	0.03	0.18	...	0.01	0.02	0.01	-0.01	0.09	...	...
Apr	0.01	0.03	0.01	0.04	0.31	...	0.01	-0.17	-0.17	0.08	0.01	...	...
May	0.01	0.04	0.01	0.05	0.29	...	0.01	-0.17	-0.17	0.00	0.16	...	...
Jun	0.01	0.03	0.01	0.05	0.27	...	0.00	-0.03	-0.07	0.75	0.64	...	...
Jul	0.01	0.05	0.03	0.05	0.35	...	0.01	-0.21	-0.21	0.02	0.08	...	...
Aug	0.01	0.03	0.02	0.04	0.20	...	0.00	-0.22	-0.22	0.01	0.05	...	...
Sep	0.01	0.02	0.01	0.03	0.06	...	0.00	-0.25	-0.25	-0.00	0.13	...	...
Oct	0.01	0.02	0.01	0.04	0.13	...	0.01	-0.32	-0.33	-0.03	0.03	...	-0.46
Nov	0.01	0.09	0.11	0.04	0.11	...	0.00	-0.13	-0.17	2.50	1.02	...	-0.44
Dec	0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21 *Jan*	0.01	0.04	0.01	0.13	0.12	...	0.00	-0.29	-0.34	0.03	4.64	...	-0.49
Feb P	0.01	0.04	0.01	0.33	0.12	...	0.00	-0.30	-0.31	0.06	0.17	...	-0.48

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDER) on outstanding amounts. Loans to households and NPISHs Credit institutions and credit financial intermediaries (a)

Percentages

	Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item					
										Original maturity over 1 year			Original maturity over 2 years		
										Total	Of which: residual maturity		Total	Of which: residual maturity	
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18	2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44
19	2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42
20	2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61	1.37
19 *Dec*	2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42
20 *Jan*	2.58	1.21	1.87	4.15	1.20	6.37	8.12	8.48	4.92	2.16	4.59	1.47	2.15	5.01	1.40
Feb	2.57	1.21	1.82	4.17	1.20	6.36	8.10	8.45	4.93	2.16	4.63	1.48	2.15	5.03	1.40
Mar	2.53	1.20	1.62	4.09	1.19	6.26	7.82	8.35	4.92	2.15	4.55	1.47	2.13	5.00	1.39
Apr	2.51	1.20	1.62	4.08	1.19	6.22	7.79	8.22	4.91	2.13	4.58	1.46	2.11	4.99	1.38
May	2.50	1.21	1.60	4.05	1.20	6.12	7.61	7.96	4.90	2.14	4.59	1.49	2.11	4.99	1.39
Jun	2.52	1.22	1.59	4.39	1.21	5.98	6.73	7.80	4.91	2.14	4.56	1.49	2.11	4.94	1.39
Jul	2.51	1.22	1.58	4.33	1.22	6.07	7.52	7.72	4.91	2.15	4.61	1.50	2.12	4.97	1.41
Aug	2.50	1.21	1.55	4.29	1.21	6.06	7.50	7.69	4.91	2.14	4.62	1.50	2.11	4.97	1.41
Sep	2.49	1.21	1.66	4.40	1.20	6.05	7.42	7.70	4.92	2.13	4.42	1.51	2.11	4.81	1.41
Oct	2.49	1.20	1.65	4.38	1.19	6.07	7.58	7.71	4.90	2.12	4.43	1.50	2.10	4.81	1.39
Nov	2.49	1.19	1.71	4.36	1.18	5.94	6.73	7.68	4.88	2.11	4.40	1.49	2.08	4.79	1.38
Dec	2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61	1.37
21 *Jan*	2.41	1.16	1.60	4.34	1.15	5.92	7.64	7.32	4.80	2.00	4.08	1.46	2.04	4.54	1.35
Feb P	2.38	1.14	1.61	4.32	1.14	5.88	7.61	7.31	4.76	1.99	4.08	1.44	2.03	4.54	1.34

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on outstanding amounts. Loans to non-financial corporations Credit institutions and credit financial intermediaries (a)

Percentages

	Consumer credit and other loans				Memo Item					
					Original maturity over 1 year			Original maturity over 2 years		
					Total	Of which: residual maturity		Total	Of which: residual maturity	
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10
16	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04
17	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87
18	1.86	1.88	1.72	1.92	1.85	1.93	1.84	1.89	1.87	1.85
19	1.77	1.76	1.65	1.82	1.76	1.79	1.77	1.81	1.92	1.78
20	1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46	1.73
19 *Dec*	1.77	1.76	1.65	1.82	1.76	1.79	1.77	1.81	1.92	1.78
20 *Jan*	1.78	1.86	1.65	1.81	1.75	1.78	1.75	1.80	1.95	1.75
Feb	1.77	1.84	1.63	1.81	1.80	1.39	1.75	1.86	1.57	1.75
Mar	1.73	1.74	1.60	1.79	1.72	1.45	1.70	1.78	1.56	1.73
Apr	1.74	1.73	1.66	1.80	1.74	1.43	1.73	1.80	1.56	1.77
May	1.74	1.67	1.68	1.81	1.75	1.47	1.74	1.80	1.59	1.77
Jun	1.73	1.61	1.69	1.80	1.74	1.39	1.71	1.80	1.58	1.75
Jul	1.74	1.60	1.71	1.80	1.75	1.38	1.72	1.81	1.56	1.77
Aug	1.74	1.63	1.72	1.80	1.76	1.39	1.73	1.82	1.57	1.76
Sep	1.73	1.57	1.72	1.79	1.76	1.35	1.72	1.81	1.55	1.76
Oct	1.73	1.62	1.73	1.78	1.75	1.35	1.73	1.81	1.54	1.77
Nov	1.73	1.66	1.73	1.76	1.74	1.35	1.72	1.79	1.55	1.75
Dec	1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46	1.73
21 *Jan*	1.72	1.65	1.72	1.73	1.74	1.41	1.70	1.76	1.51	1.73
Feb P	1.73	1.69	1.75	1.74	1.75	1.43	1.72	1.77	1.52	1.75

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corpora-tions. Repo
	Overnight (b)	With agreed maturity			Repo	Over-night (b)	With agreed maturity			Repo	
		Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19	0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
20	0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	-0.50	-0.38
19 *Dec*	0.03	0.12	0.05	0.65	...	0.07	0.99	0.67	2.20	-0.12	-0.09
20 *Jan*	0.03	0.11	0.05	0.64	...	0.07	1.05	0.70	2.28	-0.26	-0.19
Feb	0.01	0.10	0.04	0.54	...	0.01	0.84	0.63	1.63	-0.28	-0.21
Mar	0.01	0.10	0.04	0.54	...	0.01	0.86	0.65	1.63	-0.28	-0.21
Apr	0.01	0.09	0.04	0.55	...	0.01	0.84	0.64	1.68	-0.49	-0.45
May	0.01	0.09	0.04	0.56	...	0.01	0.75	0.55	1.66	-0.50	-0.47
Jun	0.01	0.09	0.03	0.54	...	0.00	0.70	0.49	1.66	-0.50	-0.47
Jul	0.01	0.08	0.03	0.48	...	0.01	0.68	0.48	1.69	-0.50	-0.47
Aug	0.01	0.08	0.03	0.48	...	0.00	0.62	0.42	1.74	...	-0.47
Sep	0.01	0.07	0.03	0.41	...	0.00	0.62	0.42	1.71	...	...
Oct	0.01	0.07	0.03	0.41	...	0.01	0.55	0.36	1.69	...	-0.43
Nov	0.01	0.06	0.03	0.33	...	0.00	0.60	0.41	1.71	...	-0.39
Dec	0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	...	-0.38
21 *Jan*	0.01	0.06	0.03	0.32	...	0.00	0.67	0.48	1.70	...	-0.39
Feb P	0.01	0.05	0.03	0.26	...	0.00	0.62	0.42	1.70	...	-0.38

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs										Non-financial corporations (a)		
	House purchase (a)			Consumer (b)				Other lending (a)					
	New business (c)	Rene-gotiated	Other opera-tions	Extended credit card and 'revolving' card debt New bussines (d)	Loans(a)			New business (c)	Rene-gotiated	Other opera-tions	New business (e)	Rene-gotiated	Other opera-tions
					New business (c)	Rene gotiated	Other operations						
	1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18	43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19	43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
20	43 971	2 605	41 366	10 691	26 600	636	25 964	18 748	1 255	17 493	357 257	21 130	336 126
19 *Dec*	4 609	115	4 494	13 620	3 042	35	3 008	1 790	88	1 702	41 096	2 061	39 036
20 *Jan*	3 279	75	3 204	11 538	2 821	43	2 779	1 400	37	1 363	26 332	1 237	25 094
Feb	3 570	94	3 477	11 395	3 137	49	3 088	1 545	46	1 498	23 587	1 330	22 257
Mar	2 981	83	2 898	11 121	1 833	47	1 786	1 608	69	1 539	36 561	1 578	34 983
Apr	1 901	78	1 823	10 494	626	29	597	2 364	47	2 317	53 342	1 262	52 080
May	3 197	570	2 628	10 213	1 296	72	1 224	1 892	235	1 657	41 140	2 028	39 111
Jun	3 767	593	3 174	10 283	2 379	109	2 270	2 155	355	1 800	34 210	2 135	32 075
Jul	4 238	320	3 918	10 326	2 803	52	2 751	1 725	116	1 609	28 063	2 028	26 034
Aug	2 972	164	2 807	10 358	1 943	34	1 909	934	65	869	15 498	1 130	14 368
Sep	4 023	179	3 844	10 331	2 255	40	2 215	1 249	71	1 178	21 570	1 421	20 150
Oct	4 090	176	3 914	10 383	2 382	45	2 336	1 224	53	1 171	21 665	1 587	20 078
Nov	4 505	147	4 358	10 416	2 644	57	2 587	1 184	63	1 121	22 850	1 768	21 083
Dec	5 447	126	5 321	10 691	2 480	58	2 422	1 468	99	1 369	32 439	3 625	28 813
21 *Jan*	3 374	122	3 252	10 367	1 793	33	1 759	897	43	854	20 042	1 609	18 433
Feb P	4 463	169	4 294	10 198	2 137	53	2 084	1 120	82	1 038	19 931	1 885	18 047

a.Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines .

c. These volumes are detailed in table 19.12 columns from 3 to 17.

b. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in this colum the anual amount coincides with last month of the year. Regarding this instument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b) 1	Lending for house purchase					Consumer credit					Other lending					
		Weighted average rate 2	Up to 1 year 3	Over 1 and up to 5 years 4	Over 5 and up to 10 years 5	Over 10 years 6	Extended credit card and 'revolving'card debt (b) 7	Loans Weighted average rate (c) 8	Up to 1 year (c) 9	Over 1 and up to 5 years 10	Over 5 years 11	Weighted average rate 12	Up to 1 year 13	Over 1 and up to 5 years 14	Over 5 years 15	Of which: sole propietors	
																Total 16	Up to 1 year 17
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
18	6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750
19	6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149
20	6 455	43 971	14 968	8 207	1 339	19 456	10 691	26 600	3 839	11 251	11 511	18 748	9 513	5 786	3 449	12 523	6 339
19 *Dec*	6 643	4 609	1 480	907	118	2 104	13 620	3 042	554	1 293	1 195	1 790	1 027	359	404	1 055	601
20 *Jan*	6 742	3 279	1 052	665	109	1 452	11 538	2 821	375	1 177	1 269	1 400	768	317	315	864	482
Feb	6 670	3 570	1 144	679	134	1 613	11 395	3 137	495	1 278	1 364	1 545	826	375	344	990	547
Mar	6 719	2 981	982	557	107	1 336	11 121	1 833	209	725	899	1 608	967	313	328	1 083	689
Apr	6 546	1 901	657	342	47	855	10 494	626	110	257	259	2 364	1 185	1 002	177	1 902	947
May	6 211	3 197	1 279	551	90	1 277	10 213	1 296	189	593	513	1 892	666	958	267	1 381	415
Jun	6 362	3 767	1 488	614	125	1 540	10 283	2 379	313	1 123	944	2 155	998	761	396	1 459	672
Jul	6 344	4 238	1 561	809	130	1 738	10 326	2 803	345	1 248	1 211	1 725	885	525	315	1 079	562
Aug	6 426	2 972	1 048	554	91	1 280	10 358	1 943	243	844	857	934	516	235	183	508	243
Sep	6 373	4 023	1 373	758	124	1 768	10 331	2 255	290	922	1 043	1 249	694	306	249	803	477
Oct	6 417	4 090	1 355	778	131	1 826	10 383	2 382	294	984	1 103	1 224	655	308	261	726	387
Nov	6 459	4 505	1 407	833	131	2 133	10 416	2 644	510	1 049	1 085	1 184	584	309	290	773	388
Dec	6 455	5 447	1 619	1 067	123	2 638	10 691	2 480	467	1 050	963	1 468	769	377	322	957	529
21 *Jan*	6 520	3 374	952	695	99	1 627	10 367	1 793	274	652	867	897	460	213	224	560	291
Feb P	6 574	4 463	1 338	874	140	2 111	10 198	2 137	340	784	1 013	1 120	504	293	323	694	287

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b) 1	Extended credit card (b) 2	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Weighted average rate 3	Up to 1 year 4	Over 1 and up to 5 years 5	Over 5 years 6	Weighted average rate 7	Up to 1 year 8	Over 1 and up to 5 years 9	Over 5 years 10	Weighted average rate 11	Up to 1 year 12	Over 1 and up to 5 years 13	Over 5 years 14
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19	61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
20	52 997	215	122 517	99 225	21 539	1 753	50 532	29 369	18 683	2 480	184 208	128 010	30 922	25 276
19 *Dec*	61 016	182	12 128	11 400	521	207	3 860	3 170	361	330	25 107	19 218	1 798	4 092
20 *Jan*	60 976	176	11 348	10 809	404	135	2 887	2 438	238	211	12 096	8 506	1 932	1 659
Feb	60 523	175	10 111	9 424	510	178	2 868	2 355	277	235	10 609	8 103	860	1 645
Mar	63 522	160	11 805	10 660	796	349	4 110	3 086	648	376	20 645	15 094	2 922	2 629
Apr	61 695	142	15 832	8 210	7 474	147	12 046	3 810	8 021	214	25 465	13 784	9 239	2 442
May	58 823	132	12 362	6 692	5 536	134	7 949	2 463	5 278	209	20 828	13 092	5 190	2 547
Jun	56 778	131	9 975	7 516	2 314	145	4 715	2 801	1 700	214	19 521	13 875	2 732	2 914
Jul	55 845	138	9 470	7 986	1 353	131	3 232	2 287	760	185	15 360	10 744	2 160	2 456
Aug	55 518	136	6 074	5 634	375	65	1 725	1 439	195	91	7 700	5 564	910	1 226
Sep	55 084	133	7 899	7 355	453	90	2 357	2 003	232	122	11 314	9 223	731	1 360
Oct	55 016	136	8 890	8 258	527	104	2 574	2 120	301	153	10 201	7 804	868	1 529
Nov	54 848	187	8 548	7 772	663	112	2 527	1 969	368	191	11 776	8 319	1 088	2 368
Dec	52 997	215	10 204	8 909	1 133	162	3 542	2 598	666	278	18 693	13 902	2 291	2 500
21 *Jan*	53 147	197	8 065	7 625	345	96	2 051	1 730	178	143	9 926	7 904	615	1 407
Feb P	53 884	203	8 124	7 409	561	154	2 402	1 826	334	242	9 406	6 755	1 096	1 556

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business.
Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corpora-tions. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
19	714 187	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543
20	807 716	93 859	64 147	26 216	3 497	-	268 549	118 806	116 378	1 507	922	...	92
19 *Dec*	714 187	10 028	6 981	2 560	487	-	231 291	5 319	4 831	426	63	77	77
20 *Jan*	712 203	10 187	7 168	2 553	466	-	219 603	7 387	7 184	86	117	...	...
Feb	718 638	9 136	6 274	2 468	394	-	226 794	5 768	5 587	97	84	...	...
Mar	730 889	8 897	6 034	2 511	351	-	236 759	5 861	5 708	73	80	...	...
Apr	743 689	7 004	4 348	2 349	307	-	248 462	8 328	8 250	39	39	...	...
May	756 455	7 472	4 737	2 387	347	-	259 760	12 215	12 056	89	71	...	...
Jun	768 416	8 346	5 316	2 633	397	-	266 247	11 788	11 138	553	98	...	...
Jul	772 150	8 195	5 431	2 483	281	-	260 706	10 633	10 469	133	31	...	...
Aug	773 489	6 578	4 565	1 801	212	-	263 247	11 509	11 418	38	53	...	...
Sep	777 320	6 899	4 854	1 846	199	-	267 426	9 830	9 688	71	71	...	...
Oct	782 635	7 214	5 159	1 822	233	...	258 862	11 730	11 498	96	136	...	24
Nov	788 620	6 807	5 003	1 645	159	...	265 071	13 686	13 450	154	82	...	24
Dec	807 716	7 124	5 257	1 717	150	...	268 549	10 069	9 932	77	59	...	43
21 *Jan*	810 642	6 937	5 389	1 407	141	...	261 101	8 585	8 432	60	92	...	41
Feb P	815 294	6 504	5 690	656	159	...	259 315	5 728	5 620	52	56	...	42

a.For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS
B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts.Memorandum Item.
Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.	
		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10	11	12
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20	655 176	12 218	494 873	649 990	20 040	494 209	403 488	40 436	162 744	388 151	54 186	155 975
19 *Dec*	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20 *Jan*	660 428	...	...	654 851	...	...	340 939	...	...	320 478	...	...
Feb	660 913	...	...	655 415	...	...	337 349	...	...	316 933	...	...
Mar	659 005	12 512	517 129	653 606	20 063	514 524	345 652	43 921	159 327	324 023	54 391	148 317
Apr	657 565	...	...	652 223	...	...	370 763	...	...	347 790	...	...
May	657 878	...	...	652 501	...	...	393 632	...	...	371 191	...	...
Jun	657 010	12 349	512 706	651 659	20 207	510 556	402 302	40 735	166 885	380 176	52 986	154 996
Jul	658 035	...	...	652 627	...	...	405 523	...	...	383 570	...	...
Aug	657 264	...	...	651 871	...	...	404 528	...	...	383 209	...	...
Sep	655 684	12 507	508 221	650 425	20 501	505 750	403 943	41 051	164 904	383 194	53 255	154 648
Oct	656 324	...	...	651 107	...	...	403 944	...	...	383 382	...	...
Nov	656 230	...	...	651 008	...	...	405 956	...	...	385 942	...	...
Dec	655 176	12 218	494 873	649 990	20 040	494 209	403 488	40 436	162 744	388 151	54 186	155 975
21 *Jan*	654 368	...	...	649 234	...	...	399 972	...	...	384 955	...	...
Feb P	654 288	...	...	649 184	...	...	400 400	...	...	385 745	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts.
Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending							
	Total 1	Up to 1 year 2	Over 1 and up to 5 years 3	Over 5 years 4	Total 5	Up to 1 year 6	Over 1 and up to 5 years 7	Over 5 years 8	Total 9	Up to 1 year 10	Over 1 and up to 5 years 11	Over 5 years 12
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20	504 605	167	1 089	503 348	181 827	31 088	46 550	104 188	481 497	78 009	174 013	229 475
19 *Dec*	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20 *Jan*	509 396	398	1 545	507 452	183 229	31 799	46 087	105 343	443 230	102 291	110 881	230 058
Feb	509 397	398	1 555	507 444	183 117	31 202	46 234	105 680	440 101	102 752	110 022	227 327
Mar	508 051	471	1 533	506 047	181 950	30 524	45 602	105 824	454 291	108 639	114 734	230 918
Apr	506 705	387	1 492	504 826	180 373	29 125	45 822	105 426	471 480	100 717	139 875	230 887
May	506 338	302	1 455	504 582	181 220	29 378	46 158	105 683	486 694	93 062	161 024	232 607
Jun	505 468	195	1 278	503 995	190 575	38 837	46 435	105 302	487 138	84 836	166 503	235 799
Jul	505 482	185	1 289	504 007	183 272	30 532	47 218	105 521	486 098	80 575	172 726	232 797
Aug	505 063	184	1 289	503 590	182 650	30 264	47 143	105 243	481 957	77 429	173 284	231 245
Sep	504 545	185	1 158	503 202	181 433	30 108	46 882	104 443	483 037	79 094	174 003	229 940
Oct	504 905	182	1 128	503 595	181 651	30 049	46 782	104 820	483 125	79 181	173 742	230 202
Nov	504 835	179	1 117	503 539	190 227	38 653	46 845	104 729	483 763	77 806	174 887	231 070
Dec	504 605	167	1 089	503 348	181 827	31 088	46 550	104 188	481 497	78 009	174 013	229 475
21 *Jan*	504 269	173	1 083	503 012	180 039	29 766	46 262	104 010	478 477	78 504	172 730	227 242
Feb P	504 580	167	1 083	503 330	178 864	28 989	45 942	103 933	478 726	78 326	172 154	228 246

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts.
Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
	1	Total 2	Up to 2 years 4	Over 2 years 5	6	7	Total 0 8	Up to 2 years 0 9	Over 2 years 11	12	13
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19	714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102
20	807 716	110 583	98 449	12 134	...	268 549	28 000	23 907	4 094	45	53
19 *Dec*	714 187	140 498	125 240	15 258	...	231 291	25 405	20 068	5 337	85	102
20 *Jan*	712 203	137 556	122 490	15 066	...	219 603	24 060	18 814	5 246	32	43
Feb	718 638	134 724	119 916	14 808	...	226 794	23 904	18 729	5 175	34	42
Mar	730 889	132 628	118 015	14 612	...	236 759	24 248	19 194	5 054	32	36
Apr	743 689	130 039	115 581	14 458	...	248 462	24 551	19 649	4 903	29	34
May	756 455	127 507	113 192	14 315	...	259 760	26 419	21 529	4 890	44	47
Jun	768 416	124 572	110 546	14 026	...	266 247	27 563	22 784	4 779	49	51
Jul	772 150	121 855	108 241	13 614	...	260 706	28 151	23 465	4 686	45	47
Aug	773 489	120 045	106 607	13 438	...	263 247	29 754	25 207	4 547	...	45
Sep	777 320	117 670	104 655	13 015	...	267 426	29 427	24 940	4 487	...	...
Oct	782 635	115 244	102 415	12 829	...	258 862	31 353	26 878	4 475	...	33
Nov	788 620	112 817	100 470	12 347	...	265 071	29 132	24 766	4 366	...	36
Dec	807 716	110 583	98 449	12 134	...	268 549	28 000	23 907	4 094	...	53
21 *Jan*	810 642	108 037	96 083	11 953	...	261 101	26 177	22 147	4 030	...	58
Feb P	815 294	105 018	93 431	11 588	...	259 315	25 501	21 479	4 023	...	60

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Bulgarian lev (BGN) 5	Czech koruna (CZK) 6	Danish krone (DKK) 7	Hungarian forint (HUF) 8	Memorandum item: SDR (XDR) 9
15	1.1095	134.31	1.0679	0.72584	1.9558	27.279	7.4587	310.00	0.7930
16	1.1069	120.20	1.0902	0.81948	1.9558	27.034	7.4452	311.44	0.7963
17	1.1297	126.71	1.1117	0.87667	1.9558	26.326	7.4386	309.19	0.8146
18	1.1810	130.40	1.1550	0.88471	1.9558	25.647	7.4532	318.89	0.8340
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103
20	1.1422	121.85	1.0705	0.88970	1.9558	26.455	7.4542	351.25	0.8193
19 *Oct*	1.1053	119.51	1.0981	0.87539	1.9558	25.689	7.4693	331.46	0.8056
Nov	1.1051	120.34	1.0978	0.85761	1.9558	25.531	7.4720	333.62	0.8038
Dec	1.1113	121.24	1.0925	0.84731	1.9558	25.497	7.4720	330.71	0.8058
20 *Jan*	1.1100	121.36	1.0765	0.84927	1.9558	25.216	7.4729	334.38	0.8045
Feb	1.0905	120.03	1.0648	0.84095	1.9558	25.051	7.4713	337.17	0.7965
Mar	1.1063	118.90	1.0591	0.89460	1.9558	26.575	7.4703	345.68	0.8062
Apr	1.0862	116.97	1.0545	0.87547	1.9558	27.262	7.4617	356.69	0.7968
May	1.0902	116.87	1.0574	0.88685	1.9558	27.269	7.4577	350.76	0.7995
Jun	1.1255	121.12	1.0712	0.89878	1.9558	26.681	7.4548	347.69	0.8158
Jul	1.1463	122.38	1.0711	0.90467	1.9558	26.514	7.4467	351.16	0.8239
Aug	1.1828	125.40	1.0767	0.90081	1.9558	26.167	7.4460	348.93	0.8377
Sep	1.1792	124.50	1.0786	0.90947	1.9558	26.741	7.4418	360.61	0.8351
Oct	1.1775	123.89	1.0739	0.90741	1.9558	27.213	7.4424	362.53	0.8326
Nov	1.1838	123.61	1.0785	0.89605	1.9558	26.466	7.4459	359.84	0.8325
Dec	1.2170	126.28	1.0814	0.90624	1.9558	26.311	7.4412	359.02	0.8456
21 *Jan*	1.2171	126.31	1.0794	0.89267	1.9558	26.141	7.4387	359.19	0.8439
Feb	1.2098	127.49	1.0858	0.87268	1.9558	25.876	7.4367	358.15	0.8400
Mar	1.1899	129.38	1.1065	0.85873	1.9558	26.178	7.4363	365.61	0.8336

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	Polish zloty (PLN) 1	Romanian leu (b) (ROL/RON) 2	Swedish krona (SEK) 3	Icelandic krona (ISK) 4	Norwegian krone (NOK) 5	Croatian kuna (HRK) 6	Russian rouble (RUB) 7	Turkish lira (c) (TRL/TRY) 8
15	4.1841	4.4454	9.3535	...	8.9496	7.6137	68.072	3.0255
16	4.3632	4.4908	9.4689	...	9.2906	7.5333	74.145	3.3433
17	4.2570	4.569	9.6351	...	9.3270	7.4637	65.938	4.1206
18	4.2615	4.654	10.2583	127.89	9.5975	7.4182	74.042	5.7077
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578
20	4.4430	4.8381	10.4848	154.59	10.7228	7.5384	82.725	8.0547
19 *Oct*	4.3013	4.7538	10.8023	137.73	10.1165	7.4363	71.086	6.4023
Nov	4.2855	4.7698	10.6497	136.52	10.1087	7.4400	70.577	6.3420
Dec	4.2726	4.7779	10.4827	135.63	10.0429	7.4416	69.987	6.5022
20 *Jan*	4.2507	4.7788	10.5544	137.10	9.9384	7.4429	68.769	6.5808
Feb	4.2766	4.7837	10.5679	138.23	10.1327	7.4543	69.911	6.6195
Mar	4.4406	4.8282	10.8751	149.11	11.2943	7.5706	82.426	7.0170
Apr	4.5437	4.8371	10.8845	157.11	11.3365	7.5928	81.745	7.4617
May	4.5251	4.8371	10.5970	156.61	10.9862	7.5749	79.233	7.5527
Jun	4.4450	4.8392	10.4869	152.71	10.7298	7.5682	78.010	7.6807
Jul	4.4493	4.8383	10.3538	158.49	10.6544	7.5296	82.017	7.8843
Aug	4.3995	4.8376	10.3087	161.77	10.5797	7.5077	87.352	8.6144
Sep	4.4727	4.8602	10.4279	162.69	10.7769	7.5417	89.600	8.9084
Oct	4.5414	4.8747	10.3967	163.65	10.9220	7.5746	91.432	9.3701
Nov	4.4949	4.8704	10.2311	161.90	10.7453	7.5623	91.010	9.4522
Dec	4.4786	4.8703	10.1736	155.13	10.6008	7.5417	90.240	9.3817
21 *Jan*	4.5333	4.8732	10.0952	156.48	10.3661	7.5653	90.570	9.0059
Feb	4.4968	4.8750	10.0887	155.26	10.2791	7.5729	89.955	8.5785
Mar	4.5991	4.8884	10.1692	151.51	10.1469	7.5783	88.633	9.1301

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	Australian dollar (AUD) 1	Brazilian real (BRL) 2	Canadian dollar (CAD) 3	Chinese yuan renminbi (CNY) 4	Hong Kong dollar (HKD) 5	Indonesian rupiah (IDR) 6	Israeli shekel (ILS) 7	Indian rupee (INR) 8
15	1.4777	3.700	1.4186	6.9733	8.6014	14 870.4	4.3122	71.196
16	1.4883	3.856	1.4659	7.3522	8.5922	14 720.8	4.2489	74.372
17	1.4732	3.605	1.4647	7.6290	8.8045	15 118.0	4.0622	73.532
18	1.5797	4.308	1.5294	7.8081	9.2559	16 803.2	4.2423	80.733
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836
20	1.6549	5.894	1.5300	7.8747	8.8587	16 627.4	3.9258	84.639
19 *Oct*	1.6271	4.521	1.4581	7.8447	8.6678	15 604.4	3.8882	78.518
Nov	1.6181	4.590	1.4630	7.7571	8.6511	15 546.7	3.8472	78.980
Dec	1.6154	4.570	1.4640	7.7974	8.6744	15 568.9	3.8630	79.109
20 *Jan*	1.6189	4.602	1.4523	7.6832	8.6283	15 236.1	3.8417	79.134
Feb	1.6356	4.733	1.4485	7.6302	8.4785	15 032.7	3.7432	77.982
Mar	1.7788	5.399	1.5417	7.7675	8.5907	16 851.1	3.9860	82.437
Apr	1.7271	5.781	1.5287	7.6858	8.4194	17 178.9	3.8771	82.787
May	1.6724	6.150	1.5219	7.7482	8.4511	16 198.2	3.8348	82.498
Jun	1.6322	5.838	1.5254	7.9734	8.7226	15 987.1	3.8893	85.221
Jul	1.6304	6.059	1.5481	8.0352	8.8854	16 659.3	3.9331	85.885
Aug	1.6433	6.438	1.5654	8.1954	9.1671	17 402.5	4.0214	88.231
Sep	1.6307	6.366	1.5586	8.0333	9.1393	17 492.0	4.0350	86.727
Oct	1.6521	6.617	1.5559	7.9225	9.1262	17 348.3	3.9966	86.589
Nov	1.6266	6.432	1.5472	7.8152	9.1775	16 824.3	3.9773	87.855
Dec	1.6166	6.266	1.5595	7.9602	9.4341	17 226.8	3.9513	89.608
21 *Jan*	1.5764	6.510	1.5494	7.8730	9.4362	17 112.0	3.9249	88.994
Feb	1.5605	6.543	1.5354	7.8136	9.3794	17 002.6	3.9581	88.076
Mar	1.5444	6.725	1.4970	7.7465	9.2400	17 135.3	3.9402	86.655

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	South Korean won (KRW) 1	Mexican peso (MXN) 2	Malaysian ringgit (MYR) 3	New Zealand dollar (NZD) 4	Philippine peso (PHP) 5	Singaporean dollar (SGD) 6	Thai baht (THB) 7	South African rand (ZAR) 8
15	1 256.54	17.616	4.3373	1.5930	50.522	1.5255	38.028	14.1723
16	1 284.18	20.667	4.5835	1.5886	52.556	1.5275	39.043	16.2645
17	1 276.74	21.329	4.8527	1.5897	56.973	1.5588	38.296	15.0490
18	1 299.07	22.705	4.7634	1.7065	62.210	1.5926	38.164	15.6186
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757
20	1 345.58	24.519	4.7959	1.7561	56.615	1.5742	35.708	18.7655
19 *Oct*	1 308.65	21.369	4.6283	1.7455	56.860	1.5150	33.558	16.4939
Nov	1 291.19	21.340	4.5937	1.7266	56.062	1.5047	33.422	16.3444
Dec	1 306.19	21.264	4.6093	1.6864	56.432	1.5081	33.562	16.0502
20 *Jan*	1 296.12	20.873	4.5279	1.6811	56.436	1.5003	33.814	16.0091
Feb	1 303.58	20.536	4.5391	1.7064	55.369	1.5157	34.163	16.3640
Mar	1 347.99	24.725	4.7549	1.8276	56.453	1.5671	35.499	18.4175
Apr	1 328.89	26.361	4.7307	1.8109	55.065	1.5474	35.446	20.1822
May	1 340.44	25.565	4.7331	1.7890	55.121	1.5461	34.953	19.7453
Jun	1 358.75	25.083	4.8118	1.7473	56.333	1.5686	35.077	19.2726
Jul	1 374.16	25.700	4.8878	1.7406	56.619	1.5906	36.014	19.2174
Aug	1 403.44	26.254	4.9506	1.7931	57.682	1.6195	36.911	20.3836
Sep	1 388.68	25.536	4.8935	1.7681	57.223	1.6104	36.997	19.7338
Oct	1 347.03	25.061	4.8891	1.7736	57.107	1.6008	36.796	19.3657
Nov	1 319.66	24.155	4.8673	1.7237	57.127	1.5944	36.041	18.4019
Dec	1 332.54	24.291	4.9363	1.7161	58.527	1.6218	36.610	18.1286
21 *Jan*	1 338.64	24.248	4.9154	1.6924	58.498	1.6140	36.528	18.4295
Feb	1 345.06	24.556	4.8944	1.6702	58.401	1.6060	36.307	17.8629
Mar	1 345.58	24.745	4.8907	1.6686	57.783	1.5975	36.632	17.8284

See notes at the end of the chapter

A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank

Units of national currency per US dollar. Average daily data

	Euro (EUR) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
15	0.902	121.1	0.963	0.654	8.43	6.73	8.07	1.279	1.332	1.436	0.715
16	0.904	108.7	0.985	0.741	8.56	6.73	8.40	1.325	1.345	1.435	0.719
17	0.887	112.2	0.985	0.777	8.55	6.60	8.27	1.298	1.305	1.408	0.721
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.706
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724
20	0.877	106.7	0.938	0.780	9.20	6.54	9.40	1.341	1.452	1.540	0.719
19 *Oct*	0.905	108.1	0.994	0.792	9.77	6.76	9.15	1.319	1.472	1.579	0.729
Nov	0.905	108.9	0.993	0.776	9.64	6.76	9.15	1.324	1.464	1.562	0.727
Dec	0.900	109.1	0.983	0.762	9.43	6.72	9.04	1.317	1.454	1.517	0.725
20 *Jan*	0.901	109.3	0.970	0.765	9.51	6.73	8.95	1.308	1.458	1.515	0.725
Feb	0.917	110.1	0.976	0.771	9.69	6.85	9.29	1.328	1.500	1.565	0.730
Mar	0.904	107.5	0.958	0.809	9.84	6.75	10.22	1.394	1.609	1.653	0.729
Apr	0.921	107.7	0.971	0.806	10.02	6.87	10.44	1.407	1.590	1.667	0.734
May	0.917	107.2	0.970	0.813	9.72	6.84	10.08	1.396	1.534	1.641	0.733
Jun	0.889	107.6	0.952	0.799	9.32	6.62	9.53	1.355	1.450	1.553	0.725
Jul	0.872	106.8	0.935	0.789	9.04	6.50	9.30	1.351	1.423	1.519	0.719
Aug	0.845	106.0	0.910	0.762	8.72	6.30	8.94	1.323	1.389	1.516	0.708
Sep	0.848	105.6	0.915	0.771	8.84	6.31	9.14	1.322	1.383	1.499	0.708
Oct	0.849	105.2	0.912	0.771	8.83	6.32	9.28	1.321	1.403	1.506	0.707
Nov	0.845	104.4	0.911	0.757	8.64	6.29	9.08	1.307	1.374	1.456	0.703
Dec	0.822	103.8	0.889	0.745	8.36	6.11	8.71	1.282	1.329	1.410	0.695
21 *Jan*	0.822	103.8	0.887	0.733	8.29	6.11	8.52	1.273	1.295	1.391	0.693
Feb	0.827	105.4	0.897	0.721	8.34	6.15	8.50	1.269	1.290	1.381	0.694
Mar	0.840	108.7	0.930	0.722	8.55	6.25	8.53	1.258	1.298	1.402	0.701

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
						Total (c)		Nominal compo-nent (d)	Price component (f)		Total (c)		Nominal compo-nent (e)	Price component (f)	
	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(g) 3	Based on manufactu-ring unit labour costs (ULCM)(g) 4	Based on export unit values (EUVI) 5	Based on consumer prices (HICP) 6	Based on total unit labour costs ULCT)(g) 7	8	Based on consumer prices (HICP) 9	Based on total unit labour costs ULCT)(g) 10	Based on producer prices (PPI) 11	Based on export unit values (EUVI) 12	13	Based on producer prices (PPI) 14	Based on export unit values (EUVI) 15
14	109.4	109.0	100.2	104.8	101.6	107.0	98.1	100.8	106.2	97.3	107.4	101.4	100.7	106.7	99.9
15	108.3	110.0	100.1	102.9	100.1	106.1	98.0	100.8	105.2	97.2	108.3	99.9	100.7	107.5	98.3
16	107.3	109.3	98.0	103.8	100.0	105.0	95.7	101.1	103.9	94.6	107.5	99.7	101.0	106.5	97.9
17	107.9	110.2	97.6	103.3	101.2	105.5	94.9	101.0	104.4	93.9	108.1	100.8	100.8	107.2	99.2
18	107.9	110.2	96.7	104.2	101.1	105.6	93.9	101.2	104.3	92.8	108.2	100.7	101.0	107.1	98.9
19	107.3	109.3	97.3	103.3	99.9	105.0	94.5	101.3	103.7	93.2	107.3	99.4	101.1	106.1	97.5
20	106.6	108.0	98.7	100.1	100.8	104.3	95.9	101.6	102.7	94.3	106.3	100.3	101.5	104.8	98.0
19 *Dec*	107.4	109.1	97.4	103.0	99.4	105.0	94.5	101.3	103.7	93.3	107.0	98.9	101.1	105.9	97.1
20 *Jan*	106.9	109.4	...	...	100.0	104.3	...	101.3	103.0	...	107.5	99.6	101.1	106.4	97.8
Feb	106.5	109.2	...	...	100.3	104.0	...	101.3	102.6	...	107.3	99.9	101.1	106.1	98.0
Mar	106.6	108.0	98.4	106.7	100.7	104.6	95.6	101.7	102.8	94.3	106.5	100.5	101.5	104.9	98.2
Apr	106.7	107.2	...	...	101.1	104.9	...	101.9	103.0	...	105.8	100.7	101.7	104.0	98.2
May	106.9	106.9	...	...	100.6	104.9	...	101.8	103.0	...	105.4	100.0	101.7	103.7	97.6
Jun	106.9	107.1	98.9	101.9	101.1	104.8	96.3	101.6	103.1	94.6	105.5	100.6	101.5	104.0	98.4
Jul	105.4	107.8	...	...	100.8	103.2	...	101.6	101.5	...	106.1	100.2	101.5	104.6	98.0
Aug	105.9	107.8	...	...	100.6	103.5	...	101.5	101.9	...	106.1	100.0	101.4	104.7	97.9
Sep	106.4	107.7	98.9	93.8	101.1	104.2	95.9	101.7	102.5	94.3	106.1	100.5	101.6	104.5	98.2
Oct	106.6	107.8	...	...	101.5	104.5	...	101.8	102.6	...	106.4	101.0	101.7	104.6	98.5
Nov	107.1	108.0	...	...	101.8	104.9	...	101.7	103.1	...	106.4	101.0	101.5	104.8	98.7
Dec	106.9	108.6	98.8	97.7	99.7	104.6	95.8	101.6	103.0	94.2	106.9	99.0	101.5	105.4	96.8
21 *Jan*	106.3	109.1	...	...	...	104.0	...	101.6	102.3	...	107.5	...	101.5	105.9	...
Feb	105.4	...	...	...	...	102.9	...	101.6	101.4	...	...	...	101.4	...	...
Mar	...	...	...	...	...	...	...	101.7	...	...	...	...	101.6	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)			Nominal component (e)	Prices component (f)		
	Based on CPI		Based on CPI	Based on PPI	Based on ULCM (g)	Based on EUVI		Based on PPI	Based on ULCM (g)	Based on EUVI
	1	2	3	4	5	6	7	8	9	10
14	112.2	101.8	110.2	110.8	106.6	100.8	101.2	109.5	105.3	100.1
15	107.8	98.7	109.2	109.1	101.2	98.3	98.7	110.5	102.6	100.1
16	108.0	99.9	108.2	109.1	102.9	98.5	99.3	109.9	103.6	99.7
17	109.7	101.0	108.6	110.8	102.9	100.0	100.2	110.6	102.7	100.4
18	110.5	101.9	108.5	111.6	104.7	100.6	100.9	110.6	103.7	100.3
19	109.1	101.1	107.9	110.3	103.1	98.7	100.2	110.0	102.8	99.1
20	108.5	101.4	107.0	109.0	99.5	99.5	100.4	108.5	99.2	99.7
19 *Dec*	108.6	100.6	107.9	109.7	102.7	98.1	99.8	109.9	102.8	98.8
20 *Jan*	107.8	100.6	107.1	110.0	...	98.6	99.8	110.2	...	99.4
Feb	107.1	100.3	106.8	109.5	...	98.5	99.6	109.9	...	99.5
Mar	108.4	101.2	107.1	108.9	106.1	99.5	100.2	108.7	106.3	99.8
Apr	108.2	100.8	107.4	107.7	...	99.2	99.9	107.9	...	99.9
May	108.4	100.9	107.5	107.3	...	98.6	99.9	107.4	...	99.3
Jun	109.0	101.4	107.6	108.1	102.0	99.7	100.4	107.7	102.0	100.0
Jul	107.6	101.6	105.9	108.9	...	99.5	100.5	108.3	...	99.5
Aug	108.3	101.9	106.3	109.2	...	99.5	100.8	108.3	...	99.2
Sep	108.8	102.0	106.7	109.1	93.3	100.0	100.9	108.2	92.6	99.7
Oct	109.0	101.9	106.9	109.2	...	100.5	100.8	108.3	...	100.2
Nov	109.3	101.8	107.4	109.3	...	100.7	100.7	108.5	...	100.5
Dec	109.6	102.2	107.3	110.3	96.5	99.2	101.1	109.1	95.6	98.7
21 *Jan*	108.8	102.0	106.7	110.8	...	...	100.9	109.7	...	...
Feb	107.5	101.7	105.7	...	...	...	100.7	...	...	...
Mar	...	101.5	...	...	...	...	100.6	...	...	...

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on CPI		Based on CPI	Based on PPI		Based on PPI	Based on CPI		Based on CPI	Based on PPI		Based on PPI
	11	12	13	14	15	16	17	18	19	20	21	22
14	110,0	102,1	107,8	109,5	101,3	108,1	99,6	101,8	97,8	102,3	99,8	102,5
15	103,8	97,4	106,6	105,0	96,7	108,6	84,1	88,2	95,4	86,9	86,2	100,8
16	104,2	99,0	105,2	105,3	98,0	107,5	85,0	92,1	92,3	88,0	89,9	97,9
17	105,9	100,2	105,6	107,3	99,0	108,4	87,1	94,1	92,5	91,6	92,1	99,4
18	107,0	101,5	105,4	108,7	100,2	108,4	89,6	97,3	92,1	95,1	95,0	100,1
19	105,2	100,6	104,6	107,1	99,4	107,8	86,0	95,4	90,2	92,4	93,3	99,0
20	104,8	101,3	103,5	106,0	100,0	105,9	86,0	97,7	88,0	91,4	95,5	95,8
19 *Dec*	104,6	100,2	104,4	106,6	99,1	107,5	85,0	95,4	89,1	92,1	93,5	98,6
20 *Jan*	103,5	100,0	103,4	106,9	98,9	108,0	82,3	94,5	87,2	91,6	92,4	99,1
Feb	102,8	99,7	103,1	106,2	98,6	107,6	81,4	93,9	86,7	90,3	91,8	98,3
Mar	104,5	100,9	103,6	105,8	99,6	106,2	84,9	96,5	88,0	90,8	94,2	96,4
Apr	104,4	100,5	103,9	104,4	99,2	105,2	84,9	95,6	88,8	88,4	93,4	94,7
May	104,7	100,6	104,1	104,0	99,3	104,7	85,6	95,9	89,2	88,3	93,7	94,2
Jun	105,6	101,3	104,2	105,2	100,1	105,1	87,9	98,3	89,4	91,1	96,1	94,7
Jul	104,3	101,7	102,6	106,2	100,4	105,7	87,7	99,4	88,2	92,7	97,1	95,5
Aug	105,0	102,3	102,7	106,8	101,1	105,7	88,7	101,6	87,3	94,5	99,3	95,2
Sep	105,3	102,1	103,1	106,4	100,9	105,4	87,7	100,1	87,6	92,7	97,7	94,9
Oct	105,3	101,9	103,3	106,2	100,6	105,6	86,9	98,9	87,8	91,6	96,5	94,9
Nov	105,6	101,7	103,8	106,1	100,4	105,8	86,4	98,0	88,2	91,0	95,6	95,2
Dec	106,0	102,3	103,7	107,4	100,9	106,4	87,8	99,8	88,0	93,5	97,3	96,1
21 *Jan*	105,1	102,0	103,1	107,9	100,7	107,2	86,3	99,1	87,1	94,1	96,6	97,4
Feb	103,8	101,7	102,1	...	100,4	...	84,8	98,4	86,1	...	95,9	...
Mar	...	101,4	...	...	100,2	...	...	97,9	...	...	95,4	...

See notes at the end of the chapter

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro 1	US dollar 2	Pound sterling 3	Japanese yen 4	Canadian dollar 5	Danish krone 6	Swedish krona 7	Norvegian krone 8	Swiss franc 9	Euro 10	US dollar 11	Pound sterling 12	Japanese yen 13	Canadian dollar 14	Danish krone 15	Swedish krona 16	Norwegian krone 17	Swiss franc 18
14	102.4	82.7	87.1	99.8	131.7	102.1	100.8	106.2	137.5	99.3	92.2	90.4	71.4	128.6	102.2	95.0	105.2	111.8
15	92.6	96.0	92.7	94.6	118.3	99.3	95.3	96.5	149.9	89.6	106.6	96.0	68.1	116.6	99.3	90.3	97.3	120.4
16	95.3	96.8	82.1	107.0	114.2	100.9	95.4	93.9	147.5	91.6	108.5	85.3	76.3	113.1	100.2	90.7	97.7	117.2
17	97.5	96.5	77.1	103.0	116.6	102.4	94.7	94.8	146.4	93.5	109.3	81.5	72.7	115.2	101.6	90.7	99.3	115.8
18	100.0	94.0	77.6	102.9	115.8	104.1	89.9	94.1	142.8	95.7	107.9	83.2	72.1	114.6	102.7	87.0	100.3	112.8
19	98.2	97.4	77.1	107.0	114.2	103.4	86.5	91.5	146.2	93.3	112.6	83.5	74.4	113.5	101.7	84.3	98.7	114.9
20	99.7	96.2	76.4	108.4	112.6	104.3	88.2	84.2	152.8	93.7	112.2	82.9	74.7	111.5	102.3	86.1	91.4	118.4
19 *Dec*	97.4	97.3	79.6	106.9	115.1	102.8	87.1	89.1	148.1	92.2	112.6	86.4	74.4	114.2	100.5	85.6	96.1	115.6
20 *Jan*	97.0	97.2	79.4	106.7	115.9	102.8	86.4	90.2	150.3	91.5	113.6	86.5	74.3	115.2	101.5	84.4	97.9	117.8
Feb	96.3	98.6	79.8	106.9	114.6	102.6	86.1	88.2	151.3	90.7	115.2	87.0	74.1	114.1	101.3	84.2	95.3	118.3
Mar	99.0	99.3	75.6	109.7	109.1	104.5	85.1	80.5	153.6	93.1	115.4	81.9	75.8	108.1	102.4	82.6	86.6	119.4
Apr	98.2	100.4	76.8	110.3	108.4	104.2	84.7	79.6	153.3	92.6	116.0	83.2	76.4	107.1	102.0	81.8	86.2	118.9
May	98.4	99.9	75.7	110.5	109.2	103.8	86.9	81.7	153.0	92.7	115.4	82.0	76.5	108.2	101.5	84.4	88.6	118.6
Jun	99.8	97.5	75.3	108.3	111.7	104.2	88.1	84.0	152.3	94.0	113.0	81.5	74.7	111.2	101.8	86.1	91.0	117.9
Jul	100.5	96.2	75.2	108.2	111.7	104.5	89.4	84.6	153.0	94.6	112.2	81.8	74.6	110.7	103.0	87.7	92.4	118.6
Aug	101.6	93.8	76.1	107.2	113.1	104.8	90.1	85.5	153.3	95.1	109.7	82.4	73.9	111.8	103.0	88.2	92.9	118.7
Sep	101.6	94.0	75.3	107.9	113.4	105.2	89.2	84.2	153.1	95.0	109.9	81.7	74.2	111.7	102.8	87.2	91.6	118.2
Oct	101.4	94.0	75.5	108.3	113.4	105.2	89.6	82.9	153.7	94.9	109.9	81.8	74.3	112.2	103.1	87.3	90.6	118.5
Nov	100.7	93.2	76.4	108.6	114.4	104.7	90.8	84.0	152.9	94.4	109.0	82.8	74.2	113.5	102.6	88.7	91.0	117.8
Dec	101.9	91.2	76.1	107.8	116.0	105.2	91.7	85.4	153.6	95.4	106.8	82.6	73.5	114.8	102.6	90.1	92.9	118.1
21 *Jan*	101.4	90.8	77.2	107.5	116.7	104.8	92.0	87.0	153.7	95.6	107.3	83.9	73.9	115.9	103.1	91.0	96.3	119.1
Feb	100.8	91.1	78.9	106.0	117.2	104.4	91.8	87.5	152.3	94.8	...	...	...	...	...	...	...	...
Mar	100.4	92.2	79.9	103.5	118.7	104.1	90.7	88.5	148.8	94.4	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).
c. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical mean of bilateral exchange rates using a double weighting system based on manufacturing and services foreign trade figures.
e. Indices calculated as geometrical mean of bilateral exchange rates using a double weighting system based on manufacturing foreign trade figures.
f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical mean of bilateral exchange rates using a double weighting system based on manufacturing and services foreign trade figures.
e. Indices calculated as geometrical mean of bilateral exchange rates using a double weighting system based on manufacturing foreign trade figures
f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.

g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.8

a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.

b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing and services trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
										Net capital increases Effective amount paid			Public offerings	Share subscriptions net of redemptions
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	-23 818	-68 455	-31 157	-37 297	43 383	50 172	-6 788	-	1 253	17 737	12 271	5 465	-	25 408
16	-4 214	-32 889	-21 558	-11 331	25 299	27 847	-2 549	-	3 376	5 098	2 571	2 527	-	7 150
17	37 198	-19 556	9 887	-29 443	46 903	46 962	106	-165	9 851	14 186	8 197	5 989	1 906	18 751
18	31 690	-11 943	12 720	-24 662	37 929	41 684	-3 621	-134	5 704	-1 802	1 199	-3 000	1 247	8 039
19	44 452	11 309	19 341	-8 033	18 762	17 117	1 698	-53	14 382	10 234	2 480	7 754	709	1 776
20	134 850	26 731	17 972	8 759	97 958	100 718	-2 760	-	10 161	4 647	1 072	3 612	968	1 173
20 *J-F*	18 246	4 594	7 864	-3 270	9 991	10 078	-88	-	3 661	308	263	45	-	3 294
21 *J-F*	25 780	287	3 242	-2 956	20 948	21 058	-109	-	4 545	71	2	69	-	4 136
19 *Dec*	10 206	6 551	3 270	3 281	4 258	3 808	503	-53	-603	518	-0	519	500	1 245
20 *Jan*	5 165	5 895	8 171	-2 276	-952	-844	-108	-	221	21	-14	35	-	1 559
Feb	13 081	-1 301	-307	-994	10 942	10 922	20	-	3 440	287	277	10	-	1 734
Mar	7 186	-8 154	-4 388	-3 765	19 629	25 177	-5 548	-	-4 289	-13	34	-48	-	-5 554
Apr	16 245	8 007	7 681	326	10 264	9 790	474	-	-2 026	786	33	753	803	-137
May	30 672	3 652	4 200	-548	23 024	22 341	682	-	3 997	10	10	-	-	60
Jun	46 197	12 015	10 096	1 919	31 011	30 816	194	-	3 171	72	1	71	-	595
Jul	8 658	5 501	681	4 820	725	571	154	-	2 432	-2 310	273	-2 545	-	756
Aug	4 588	-3 070	-2 083	-986	7 577	7 593	-16	-	80	4 021	-14	4 035	-	-35
Sep	4 308	-6 354	-5 337	-1 018	10 489	10 049	440	-	173	-257	97	-354	-	213
Oct	-12 156	-316	279	-594	-13 342	-13 830	488	-	1 502	2 774	15	2 758	165	-44
Nov	1 342	-1 827	-3 343	1 516	1 366	494	873	-	1 803	-961	-4	-956	-	412
Dec	9 563	12 682	2 323	10 359	-2 776	-2 363	-413	-	-344	217	365	-148	-	1 612
21 *Jan*	-1 422	-6 588	-4 007	-2 582	3 085	3 211	-126	-	2 081	51	2	49	-	1 593
Feb	27 202	6 875	7 249	-374	17 863	17 846	17	-	2 464	20	-	20	-	2 543

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
													Net asset value	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations		
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	1 649 924	648 119	328 643	319 476	917 071	866 648	49 265	1 158	84 734	628 796	176 761	452 035	257 045	43 118
16	1 645 819	615 640	307 453	308 187	942 466	894 555	46 753	1 158	87 714	634 195	178 709	455 486	271 294	44 577
17	1 677 346	594 679	343 591	251 087	989 023	941 244	46 785	993	93 644	707 817	206 093	501 724	298 080	53 425
18	1 710 434	580 755	357 070	223 685	1 026 951	982 903	43 189	859	102 728	603 316	151 325	451 991	288 454	50 941
19	1 756 242	593 278	377 042	216 236	1 045 743	1 000 042	44 895	806	117 221	680 676	146 845	533 831	294 664	55 904
20	1 886 223	579 917	391 562	188 355	1 180 127	1 137 205	42 115	806	126 179	593 371	104 985	488 386	292 633	49 073
19 *Sep*	1 754 487	579 891	365 824	214 068	1 055 861	1 009 702	45 300	859	118 734	653 843	139 828	514 015	290 216	36 853
Oct	1 742 318	582 846	370 314	212 532	1 041 563	996 100	44 603	859	117 909	654 885	139 493	515 392	288 253	37 168
Nov	1 746 995	587 367	374 384	212 983	1 041 498	996 241	44 398	859	118 130	667 482	141 512	525 970	290 790	55 940
Dec	1 756 242	593 278	377 042	216 236	1 045 743	1 000 042	44 895	806	117 221	680 676	146 845	533 831	294 664	55 904
20 *Jan*	1 762 231	599 711	385 731	213 981	1 044 805	999 207	44 792	806	117 714	670 541	137 693	532 848	295 457	56 086
Feb	1 775 501	598 554	385 559	212 994	1 055 750	1 010 129	44 815	806	121 198	626 396	127 226	499 170	288 953	54 562
Mar	1 782 326	590 182	380 952	209 230	1 075 372	1 035 299	39 267	806	116 772	493 447	87 021	406 426	261 540	46 497
Apr	1 799 195	598 627	389 062	209 566	1 085 653	1 045 100	39 746	806	114 915	505 566	84 042	421 523	269 073	48 419
May	1 828 380	601 228	392 240	208 987	1 108 648	1 067 422	40 420	806	118 504	519 971	81 906	438 066	271 978	23 519
Jun	1 874 194	612 974	402 078	210 897	1 139 650	1 098 232	40 612	806	121 570	510 006	88 336	421 670	275 749	48 122
Jul	1 880 151	616 448	400 826	215 622	1 140 344	1 098 786	40 752	806	123 359	487 889	79 136	408 753	277 242	47 681
Aug	1 884 397	613 115	398 493	214 623	1 147 914	1 106 376	40 732	806	123 368	503 558	80 100	423 459	280 701	48 278
Sep	1 889 486	607 366	393 729	213 637	1 158 414	1 116 430	41 178	806	123 706	486 850	71 104	415 746	279 321	...
Oct	1 877 504	607 167	394 123	213 044	1 145 079	1 102 604	41 668	806	125 258	469 469	70 403	399 066	276 793	46 061
Nov	1 877 739	604 512	389 991	214 521	1 146 430	1 103 089	42 534	806	126 797	575 625	99 999	475 626	288 336	49 186
Dec	1 886 223	579 917	391 562	188 355	1 180 127	1 137 205	42 115	806	126 179	593 371	104 985	488 386	292 633	49 073
21 *Jan*	1 885 420	573 761	387 969	185 792	1 183 219	1 140 423	41 990	806	128 440	573 724	100 395	473 329	...	49 324
Feb	1 912 716	580 678	395 258	185 420	1 201 082	1 158 270	42 006	806	130 956	605 709	118 882	486 827	...	50 015

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total 1	Short-term 2	Long-term 3	Total 4	Short-term 5	Long-term 6	Total 7	Short-term 8	Long-term 9	Total 10	Short-term 11	Long-term 12
15	-23 818	-10 119	-13 699	-68 455	-13 757	-54 698	43 383	4 524	38 860	1 253	-822	2 075
16	-4 214	-5 230	1 016	-32 889	-5 408	-27 481	25 299	-3	25 302	3 376	180	3 197
17	37 198	-7 722	44 920	-19 556	-4 592	-14 964	46 903	-3 527	50 430	9 851	395	9 456
18	31 690	-10 392	42 082	-11 943	-3 793	-8 150	37 929	-8 446	46 375	5 704	1 831	3 872
19	44 452	-9 885	54 337	11 309	-4 352	15 661	18 762	-8 815	27 577	14 382	3 283	11 099
20	134 850	16 372	118 477	26 731	635	26 095	97 958	15 843	82 115	10 161	-107	10 267
20 *J-F*	18 246	3 811	14 435	4 594	2 486	2 108	9 991	-212	10 203	3 661	1 538	2 123
21 *J-F*	25 780	2 278	23 501	287	3 296	-3 009	20 948	-2 728	23 677	4 545	1 711	2 834
19 *Dec*	10 206	-3 515	13 721	6 551	-1 964	8 515	4 258	338	3 920	-603	-1 889	1 286
20 *Jan*	5 165	3 707	1 458	5 895	2 324	3 572	-952	234	-1 186	221	1 149	-928
Feb	13 081	104	12 977	-1 301	162	-1 463	10 942	-446	11 389	3 440	389	3 051
Mar	7 186	-1 317	8 503	-8 154	26	-8 179	19 629	303	19 326	-4 289	-1 645	-2 644
Apr	16 245	10 272	5 973	8 007	171	7 836	10 264	11 113	-849	-2 026	-1 013	-1 013
May	30 672	6 502	24 170	3 652	-136	3 788	23 024	5 382	17 642	3 997	1 256	2 741
Jun	46 197	5 818	40 379	12 015	2 000	10 015	31 011	3 370	27 640	3 171	448	2 723
Jul	8 658	5 053	3 605	5 501	707	4 793	725	3 432	-2 707	2 432	914	1 518
Aug	4 588	-447	5 034	-3 070	-2 564	-506	7 577	2 231	5 346	80	-114	194
Sep	4 308	-1 624	5 933	-6 354	-2 034	-4 321	10 489	1 266	9 224	173	-857	1 030
Oct	-12 156	-1 693	-10 463	-316	-111	-205	-13 342	-2 197	-11 145	1 502	615	887
Nov	1 342	-3 710	5 052	-1 827	-558	-1 269	1 366	-3 289	4 656	1 803	138	1 665
Dec	9 563	-6 294	15 857	12 682	648	12 034	-2 776	-5 556	2 780	-344	-1 386	1 043
21 *Jan*	-1 422	692	-2 114	-6 588	-375	-6 213	3 085	-358	3 443	2 081	1 424	657
Feb	27 202	1 587	25 615	6 875	3 670	3 205	17 863	-2 370	20 233	2 464	287	2 177

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total 1	Short-term 2	Long-term 3	Total 4	Short-term 5	Long-term 6	Total 7	Short-term 8	Long-term 9	Total 10	Short-term 11	Long-term 12
15	1 649 924	118 131	1 531 793	648 119	33 909	614 210	917 071	82 716	834 355	84 734	1 505	83 229
16	1 645 819	112 974	1 532 845	615 640	28 574	587 066	942 466	82 713	859 752	87 714	1 685	86 028
17	1 677 346	108 935	1 568 411	594 679	27 664	567 015	989 023	79 186	909 837	93 644	2 080	91 564
18	1 710 434	112 509	1 597 925	580 755	37 888	542 866	1 026 951	70 686	956 265	102 728	3 912	98 817
19	1 756 242	102 442	1 653 801	593 278	33 460	559 818	1 045 743	61 871	983 872	117 221	7 110	110 111
20	1 886 223	117 829	1 768 395	579 917	18 786	561 131	1 180 127	92 039	1 088 088	126 179	7 004	119 175
19 *Sep*	1 754 487	101 865	1 652 622	579 891	33 760	546 131	1 055 861	59 574	996 287	118 734	8 530	110 204
Oct	1 742 318	102 700	1 639 618	582 846	34 575	548 271	1 041 563	59 502	982 061	117 909	8 623	109 286
Nov	1 746 995	106 086	1 640 908	587 367	35 553	551 813	1 041 498	61 533	979 965	118 130	9 000	109 130
Dec	1 756 242	102 442	1 653 801	593 278	33 460	559 818	1 045 743	61 871	983 872	117 221	7 110	110 111
20 *Jan*	1 762 231	106 261	1 655 970	599 711	35 895	563 816	1 044 805	62 105	982 700	117 714	8 260	109 454
Feb	1 775 501	106 368	1 669 133	598 554	36 061	562 493	1 055 750	61 659	994 091	121 198	8 649	112 549
Mar	1 782 326	104 969	1 677 358	590 182	36 004	554 179	1 075 372	61 962	1 013 410	116 772	7 003	109 769
Apr	1 799 195	115 338	1 683 857	598 627	36 272	562 356	1 085 653	73 076	1 012 577	114 915	5 991	108 925
May	1 828 380	121 554	1 706 826	601 228	35 850	565 378	1 108 648	78 457	1 030 191	118 504	7 246	111 258
Jun	1 874 194	127 291	1 746 903	612 974	37 770	575 205	1 139 650	81 828	1 057 822	121 570	7 694	113 876
Jul	1 880 151	131 857	1 748 294	616 448	37 990	578 458	1 140 344	85 260	1 055 084	123 359	8 608	114 752
Aug	1 884 397	131 349	1 753 049	613 115	35 364	577 752	1 147 914	87 491	1 060 423	123 368	8 494	114 874
Sep	1 889 486	129 870	1 759 616	607 366	33 477	573 889	1 158 414	88 757	1 069 657	123 706	7 636	116 070
Oct	1 877 504	128 198	1 749 306	607 167	33 386	573 781	1 145 079	86 560	1 058 518	125 258	8 251	117 007
Nov	1 877 739	124 296	1 753 443	604 512	32 635	571 877	1 146 430	83 271	1 063 159	126 797	8 390	118 407
Dec	1 886 223	117 829	1 768 395	579 917	18 786	561 131	1 180 127	92 039	1 088 088	126 179	7 004	119 175
21 *Jan*	1 885 420	118 628	1 766 792	573 761	18 518	555 243	1 183 219	91 681	1 091 538	128 440	8 429	120 011
Feb	1 912 716	120 235	1 792 481	580 678	22 208	558 470	1 201 082	89 311	1 111 771	130 956	8 717	122 239

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
					Financial corporations				General government			
	Total 1	Fixed coupon 2	Floating rate 3	Zero coupon 4	Total 5	Fixed coupon 6	Floating rate 7	Zero coupon 8	Total 9	Fixed coupon 10	Floating rate 11	Zero coupon 12
15	1 531 793	1 164 127	363 404	4 262	614 210	282 666	327 299	4 245	834 355	801 420	32 933	2
16	1 532 845	1 162 109	365 853	4 884	587 066	254 854	327 929	4 284	859 752	825 501	34 251	-
17	1 568 411	1 188 057	376 831	3 523	567 015	235 374	329 240	2 401	909 837	866 352	43 464	21
18	1 597 925	1 217 970	377 142	2 814	542 866	224 067	317 214	1 586	956 265	901 084	55 100	81
19	1 653 801	1 273 010	370 235	10 556	559 818	244 095	313 091	2 632	983 872	924 301	52 518	7 052
20	1 768 395	1 376 797	386 338	5 260	561 131	259 517	299 982	1 631	1 088 088	1 003 451	82 168	2 469
19 *Sep*	1 652 622	1 273 115	370 372	9 136	546 131	239 401	304 685	2 046	996 287	929 137	60 935	6 215
Oct	1 639 618	1 256 242	372 981	10 395	548 271	239 132	306 640	2 500	982 061	913 449	61 566	7 046
Nov	1 640 908	1 266 073	364 481	10 354	551 813	242 132	307 181	2 500	979 965	920 401	52 518	7 046
Dec	1 653 801	1 273 010	370 235	10 556	559 818	244 095	313 091	2 632	983 872	924 301	52 518	7 052
20 *Jan*	1 655 970	1 273 328	371 618	11 025	563 816	247 714	313 481	2 621	982 700	921 718	53 510	7 471
Feb	1 669 133	1 291 128	367 111	10 894	562 493	251 434	308 609	2 450	994 091	932 550	54 050	7 491
Mar	1 677 358	1 305 710	360 796	10 851	554 179	249 811	301 995	2 373	1 013 410	951 419	54 500	7 491
Apr	1 683 857	1 310 958	369 382	3 518	562 356	249 149	310 880	2 326	1 012 577	958 213	54 200	164
May	1 706 826	1 332 892	370 511	3 423	565 378	251 920	311 190	2 268	1 030 191	974 992	55 021	178
Jun	1 746 903	1 369 359	374 308	3 236	575 205	259 232	313 872	2 100	1 057 822	1 001 444	56 225	153
Jul	1 748 294	1 365 395	379 626	3 272	578 458	258 084	318 195	2 179	1 055 084	997 769	57 196	119
Aug	1 753 049	1 369 978	379 814	3 257	577 752	257 949	317 658	2 145	1 060 423	1 002 364	57 921	138
Sep	1 759 616	1 380 738	375 497	3 381	573 889	258 926	312 831	2 132	1 069 657	1 011 110	58 409	138
Oct	1 749 306	1 367 950	377 986	3 370	573 781	256 904	314 739	2 138	1 058 518	999 439	58 990	89
Nov	1 753 443	1 373 743	376 314	3 386	571 877	257 125	312 619	2 133	1 063 159	1 003 566	59 500	93
Dec	1 768 395	1 376 797	386 338	5 260	561 131	259 517	299 982	1 631	1 088 088	1 003 451	82 168	2 469
21 *Jan*	1 766 792	1 374 132	387 255	5 405	555 243	253 154	300 314	1 775	1 091 538	1 006 317	82 752	2 469
Feb	1 792 481	1 393 147	394 117	5 216	558 470	254 704	302 159	1 606	1 111 771	1 022 077	87 259	2 435

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
	1	2	Total 3	Euro 4	Other currencies 5	Total 6	Euro 7	Other currencies 8	9	10	11	Financial Vehicle Corporation (securitization) 12	Prefer. shares and bonds Law 19/2003 13	14
15	-68 455	-31 157	-631	-967	336	-30 526	-31 931	1 405	-37 297	-13 125	-24 172	-26 621	-5 100	-
16	-32 889	-21 558	2 312	761	1 551	-23 870	-20 993	-2 877	-11 499	-7 720	-3 780	-2 479	-9 615	169
17	-19 556	9 887	-2 622	-5 504	2 882	12 509	5 115	7 394	-29 443	-1 970	-27 473	-12 384	-12 223	-
18	-11 943	12 720	1 394	-275	1 669	11 326	11 679	-353	-24 662	-5 187	-19 475	-19 165	-2 164	-
19	11 309	19 341	-4 569	-4 226	-343	23 910	19 237	4 673	-8 033	217	-8 250	-9 538	679	-
20	26 731	17 972	830	-985	1 815	17 142	11 807	5 334	8 759	-195	8 954	9 137	-944	-
20 *J-F*	4 594	7 864	2 566	2 554	12	5 299	6 102	-804	-3 270	-80	-3 190	-2 301	-693	-
21 *J-F*	287	3 242	3 300	-2 273	5 573	-58	-240	182	-2 787	-4	-2 782	-2 582	-200	-169
19 *Dec*	6 551	3 270	-1 879	-1 698	-180	5 149	4 628	520	3 281	-86	3 366	2 669	-6	-
20 *Jan*	5 895	8 171	2 392	915	1 476	5 779	5 809	-30	-2 276	-68	-2 208	-2 205	-	-
Feb	-1 301	-307	174	1 638	-1 464	-481	293	-774	-994	-12	-982	-96	-693	-
Mar	-8 154	-4 388	119	-64	183	-4 508	-4 230	-278	-3 765	-94	-3 671	-3 663	-5	-
Apr	8 007	7 681	157	-2 324	2 481	7 524	4 535	2 989	326	14	312	366	-62	-
May	3 652	4 200	-146	-677	531	4 346	2 137	2 209	-548	10	-558	-1 015	-83	-
Jun	12 015	10 096	2 035	1 354	681	8 061	8 164	-103	1 919	-35	1 954	1 948	-1	-
Jul	5 501	681	707	-123	830	-26	-174	148	4 820	1	4 820	4 578	-	-
Aug	-3 070	-2 083	-2 564	-819	-1 745	481	481	-	-986	-	-986	-989	-	-
Sep	-6 354	-5 337	-2 034	-1 317	-717	-3 303	-4 780	1 477	-1 018	0	-1 018	-1 015	-	-
Oct	-316	279	-96	160	-256	374	1 240	-866	-594	-15	-580	-986	-99	-
Nov	-1 827	-3 343	-568	287	-854	-2 776	-2 746	-29	1 516	9	1 507	1 511	-0	-
Dec	12 682	2 323	654	-15	669	1 669	1 078	591	10 359	-6	10 365	10 701	-1	-
21 *Jan*	-6 588	-4 007	-373	-1 595	1 222	-3 633	-3 890	256	-2 582	-2	-2 580	-2 378	-200	-
Feb	6 875	7 249	3 673	-678	4 351	3 576	3 650	-74	-205	-3	-202	-203	-	-169

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives Breakdown by sector of the issuer and maturity Outstanding amounts

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	648 119	328 643	16 360	15 611	749	312 283	299 539	12 743	319 476	17 549	301 927	207 862	49 129	-
16	615 640	307 453	18 757	16 372	2 385	288 695	278 546	10 149	308 018	9 816	298 202	205 383	39 527	169
17	594 679	343 591	21 797	15 402	6 395	321 795	298 360	23 434	250 919	5 867	245 052	192 999	4 204	169
18	580 755	357 070	22 882	14 375	8 507	334 189	310 039	24 149	223 516	15 007	208 509	173 834	2 040	169
19	593 278	377 042	18 260	10 115	8 145	358 782	329 345	29 437	216 067	15 200	200 867	164 296	2 721	169
20	579 917	391 562	18 105	9 130	8 975	373 457	341 152	32 305	188 186	681	187 505	173 433	1 775	169
19 *Sep*	579 891	365 824	18 297	13 223	5 074	347 527	317 928	29 599	213 899	15 464	198 435	161 965	2 916	169
Oct	582 846	370 314	19 263	13 034	6 229	351 051	322 096	28 955	212 363	15 311	197 052	160 978	2 917	169
Nov	587 367	374 384	20 268	11 813	8 454	354 116	324 717	29 399	212 814	15 285	197 529	161 627	2 726	169
Dec	593 278	377 042	18 260	10 115	8 145	358 782	329 345	29 437	216 067	15 200	200 867	164 296	2 721	169
20 *Jan*	599 711	385 731	20 763	11 031	9 733	364 967	335 154	29 813	213 812	15 132	198 680	162 090	2 721	169
Feb	598 554	385 559	20 940	12 669	8 271	364 619	335 447	29 172	212 825	15 120	197 705	161 995	2 028	169
Mar	590 182	380 952	20 977	12 605	8 372	359 975	331 217	28 758	209 061	15 026	194 035	158 331	2 021	169
Apr	598 627	389 062	21 231	10 281	10 950	367 830	335 752	32 078	209 397	15 041	194 357	158 698	1 960	169
May	601 228	392 240	20 799	9 604	11 195	371 441	337 889	33 552	208 819	15 051	193 768	157 683	1 876	169
Jun	612 974	402 078	22 753	10 958	11 795	379 324	346 054	33 270	210 728	15 016	195 712	159 631	1 875	169
Jul	616 448	400 826	22 973	10 835	12 139	377 853	345 879	31 973	215 453	15 017	200 436	164 210	1 875	169
Aug	613 115	398 493	20 347	10 015	10 332	378 145	346 360	31 785	214 454	15 017	199 437	163 221	1 876	169
Sep	607 366	393 729	18 460	8 698	9 762	375 269	341 581	33 688	213 468	15 017	198 451	162 207	1 875	169
Oct	607 167	394 123	18 384	8 858	9 526	375 739	342 821	32 918	212 875	15 002	197 873	161 220	1 776	169
Nov	604 512	389 991	17 624	9 145	8 479	372 367	340 074	32 293	214 352	15 011	199 341	162 732	1 776	169
Dec	579 917	391 562	18 105	9 130	8 975	373 457	341 152	32 305	188 186	681	187 505	173 433	1 775	169
21 *Jan*	573 761	387 969	17 838	7 535	10 303	370 131	337 263	32 868	185 623	679	184 944	171 054	1 575	169
Feb	580 678	395 258	21 532	6 857	14 674	373 726	340 912	32 814	185 420	677	184 743	170 851	1 575	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	-967	34 510	35 476	-31 931	57 471	89 402	-13 841	31 775	45 616	764	2 750	1 986	-18 854	22 946	41 800
16	761	25 950	25 189	-20 993	54 165	75 158	-5 545	33 893	39 438	517	1 375	858	-15 965	18 898	34 863
17	-5 504	19 870	25 375	5 115	64 415	59 301	-6 312	28 888	35 199	10 411	13 767	3 357	1 016	21 760	20 745
18	-275	22 224	22 499	11 679	52 919	41 240	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	19 044	20 261
19	-4 226	17 873	22 098	19 237	56 559	37 321	5 030	24 235	19 205	-2 831	3 700	6 531	17 038	28 624	11 585
20	-985	16 424	17 409	11 807	59 778	47 971	6 453	26 110	19 657	80	4 100	4 020	5 274	29 568	24 294
20 *J-F*	2 554	3 748	1 194	6 102	14 462	8 359	3 700	3 750	50	153	2 000	1 847	2 249	8 712	6 462
21 *J-F*	-2 273	1 545	3 818	-240	6 520	6 760	-2 535	2 500	5 035	372	375	3	1 923	3 645	1 722
20 *Jan*	915	1 613	698	5 809	8 178	2 368	1 000	1 000	-	1 656	2 000	344	3 153	5 178	2 024
Feb	1 638	2 135	496	293	6 284	5 991	2 700	2 750	50	-1 503	-	1 503	-904	3 534	4 438
Mar	-64	1 741	1 805	-4 230	2 686	6 916	800	2 500	1 700	-1 532	-	1 532	-3 498	186	3 684
Apr	-2 324	380	2 705	4 535	7 524	2 989	6 293	7 300	1 007	-442	-	442	-1 316	224	1 540
May	-677	776	1 453	2 137	5 041	2 904	2 989	3 000	11	-16	-	16	-836	2 041	2 877
Jun	1 354	2 562	1 208	8 164	11 969	3 805	600	3 600	3 000	-	-	-	7 564	8 369	805
Jul	-123	1 252	1 375	-174	5 579	5 754	-1 945	-	1 945	1 210	1 350	140	561	4 229	3 668
Aug	-819	583	1 403	481	584	103	500	500	-	-	-	-	-19	84	103
Sep	-1 317	1 755	3 072	-4 780	2 727	7 506	-3 490	660	4 150	-	-	-	-1 290	2 067	3 356
Oct	160	922	762	1 240	5 009	3 768	-1 033	2 600	3 633	750	750	-	1 523	1 659	136
Nov	287	741	454	-2 746	1 393	4 140	-2 661	350	3 011	-	-	-	-85	1 043	1 129
Dec	-15	1 964	1 978	1 078	2 804	1 726	700	1 850	1 150	-42	-	42	420	954	534
21 *Jan*	-1 595	510	2 105	-3 890	2 682	6 571	-3 535	1 500	5 035	372	375	3	-727	807	1 534
Feb	-678	1 036	1 713	3 650	3 838	188	1 000	1 000	-	-	-	-	2 650	2 838	188

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Total	Short-term	Long-term					
			Total	Mortgage backed securities	Subordinated bonds	Other securities	of which	
	1	2	3	4	5	6	Territorial covered bonds 7	Official credit institute (a) 8
15	315 151	15 611	299 539	194 473	16 644	88 423	27 186	33 098
16	294 919	16 372	278 546	188 928	17 161	72 458	26 487	20 444
17	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439
18	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238
19	339 460	10 115	329 345	196 586	35 346	97 413	20 762	9 368
20	350 282	9 130	341 152	203 039	35 427	102 687	18 262	8 283
19 *Sep*	331 151	13 223	317 928	192 783	34 893	90 252	19 462	9 755
Oct	335 130	13 034	322 096	194 026	35 156	92 914	19 962	10 255
Nov	336 530	11 813	324 717	193 136	35 350	96 231	19 962	10 255
Dec	339 460	10 115	329 345	196 586	35 346	97 413	20 762	9 368
20 *Jan*	346 185	11 031	335 154	197 586	37 002	100 566	20 762	9 468
Feb	348 117	12 669	335 447	200 286	35 500	99 662	19 262	9 437
Mar	343 823	12 605	331 217	201 086	33 967	96 164	17 762	9 437
Apr	346 034	10 281	335 752	207 379	33 525	94 848	17 562	8 393
May	347 493	9 604	337 889	210 368	33 509	94 012	14 862	8 893
Jun	357 012	10 958	346 054	210 968	33 509	101 577	19 112	8 893
Jul	356 714	10 835	345 879	209 023	34 719	102 138	20 012	7 793
Aug	356 376	10 015	346 360	209 523	34 719	102 119	20 012	7 793
Sep	350 279	8 698	341 581	206 033	34 719	100 829	18 512	7 783
Oct	351 679	8 858	342 821	205 000	35 469	102 352	18 512	8 283
Nov	349 219	9 145	340 074	202 339	35 469	102 267	18 512	8 283
Dec	350 282	9 130	341 152	203 039	35 427	102 687	18 262	8 283
21 *Jan*	344 798	7 535	337 263	199 504	35 799	101 960	18 262	8 283
Feb	347 770	6 857	340 912	200 504	35 799	104 610	18 262	8 283

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares Breakdown by sector of the issuer Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
			Quoted		Unquoted									
	Total	of which	Total	of which	Total	of which	Total	of which	Total	of which	Total	of which	Total	of which
		OMFIs		OMFIs		OMFIs		OMFIs		OMFIs		OMFIs		OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	12 271	10 615	12 383	10 615	-112	-	25 408	-154	-	-	176 761	162 945	257 045	8 320
16	2 571	2 665	4 715	2 581	-2 144	84	7 150	1 515	-	-	178 709	163 430	271 294	9 722
17	8 197	7 682	8 319	7 682	-122	-	18 751	-2 488	756	756	206 093	190 683	298 080	7 122
18	1 199	286	1 420	322	-222	-36	8 039	-345	-	-	151 325	137 698	288 454	6 810
19	2 480	1 647	2 466	1 638	15	9	1 776	-776	189	-	146 845	132 373	294 664	3 788
20	1 072	327	1 072	327	-	-	1 173	797	-	-	104 985	96 067	292 633	4 572
19 *Sep*	1 723	1 683	1 726	1 683	-4	-	151	-2 357	-	-	139 828	126 218	290 216	3 831
Oct	18	-	18	-	-0	-	284	-72	75	-	139 493	125 359	288 253	3 758
Nov	277	-	280	-	-2	-	271	-97	75	-	141 512	126 141	290 790	3 654
Dec	-0	-	23	-	-23	-	1 245	140	-	-	146 845	132 373	294 664	3 788
20 *Jan*	-14	-	-14	-	-	-	1 559	-25	-	-	137 693	123 496	295 457	3 755
Feb	277	-	277	-	-	-	1 734	-125	-	-	127 226	114 120	288 953	3 628
Mar	34	-	34	-	-	-	-5 554	517	-	-	87 021	76 753	261 540	4 134
Apr	33	-	33	-	-	-	-137	-8	-	-	84 042	73 550	269 073	4 135
May	10	-	10	-	-	-	60	-115	-	-	81 906	71 417	271 978	4 024
Jun	1	-	1	-	-	-	595	-83	-	-	88 336	77 821	275 749	3 941
Jul	273	-	273	-	-	-	756	106	-	-	79 136	68 873	277 242	4 045
Aug	-14	-14	-14	-14	-	-	-35	58	-	-	80 100	69 425	280 701	4 101
Sep	97	-	97	-	-	-	213	116	-	-	71 104	64 007	279 321	4 217
Oct	15	-	15	-	-	-	-44	77	-	-	70 403	63 611	276 793	4 294
Nov	-4	-20	-4	-20	-	-	412	65	-	-	99 999	91 288	288 336	4 359
Dec	365	361	365	361	-	-	1 612	215	-	-	104 985	96 067	292 633	4 572
21 *Jan*	2	-	2	-	-	-	1 593	71	-	-	100 395	91 860	...	...
Feb	-	-	-	-	-	-	2 543	36	-	-	118 882	109 838	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Total	Short-term				Long-term									
		Total	Treasury bills and notes	Commer-cial paper	Assu-med debt	Total	Euro						Other currencies		
							Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	27 847	-73	-73	-	-	27 920	27 920	-	-26 280	54 200	-	-	-	-	-
17	46 962	-3 528	-3 528	-	-	50 490	50 828	-	916	49 912	-	-	-338	-	-338
18	41 684	-8 393	-8 393	-	-	50 077	51 698	-	-15 996	67 694	-	-	-1 621	-	-1 621
19	17 117	-9 024	-9 024	-	-	26 141	26 141	6 917	-16 138	35 362	-	-	-	-	-
20	100 718	15 981	15 981	-	-	84 737	84 737	-4 551	10 377	78 910	-	-	-	-	-
20 *J-F*	10 078	-195	-195	-	-	10 273	10 273	425	-10 765	20 613	-	-	-	-	-
21 *J-F*	21 058	-2 780	1 286	-	-	23 837	23 837	-	-4 216	28 053	-	-	-	-	-
19 *Dec*	3 808	349	349	-	-	3 459	3 459	-	1 552	1 907	-	-	-	-	-
20 *Jan*	-844	221	221	-	-	-1 065	-1 065	425	-16 436	14 946	-	-	-	-	-
Feb	10 922	-416	-416	-	-	11 338	11 338	-	5 670	5 668	-	-	-	-	-
Mar	25 177	323	323	-	-	24 854	24 854	-	3 978	20 876	-	-	-	-	-
Apr	9 790	11 330	11 330	-	-	-1 540	-1 540	-7 342	7 549	-1 747	-	-	-	-	-
May	22 341	5 386	5 386	-	-	16 956	16 956	-	7 210	9 746	-	-	-	-	-
Jun	30 816	3 151	3 151	-	-	27 665	27 665	-	9 036	18 629	-	-	-	-	-
Jul	571	3 235	3 235	-	-	-2 664	-2 664	-	-13 739	11 075	-	-	-	-	-
Aug	7 593	2 266	2 266	-	-	5 327	5 327	-	979	4 348	-	-	-	-	-
Sep	10 049	1 123	1 123	-	-	8 927	8 927	-	1 580	7 347	-	-	-	-	-
Oct	-13 830	-2 251	-2 251	-	-	-11 579	-11 579	-	3 674	-15 252	-	-	-	-	-
Nov	494	-3 241	-3 241	-	-	3 735	3 735	-	1 892	1 843	-	-	-	-	-
Dec	-2 363	-5 146	-5 146	-	-	2 783	2 783	2 366	-1 016	1 433	-	-	-	-	-
21 *Jan*	3 211	-359	-358	-	-	3 570	3 570	-	-13 889	17 460	-	-	-	-	-
Feb	17 846	-2 421	1 643	-	-	20 267	20 267	-	9 674	10 593	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Total	Short-term				Long-term									
		Total	Treasury bills and notes	Commer-cial paper	Assu-med debt	Total	Euro						Other currencies		
							Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	894 555	82 363	82 363	-	-	812 192	809 290	...	232 678	576 455	-	156	2 902	-	2 902
17	941 244	78 835	78 835	-	-	862 409	860 118	...	233 594	626 367	-	156	2 291	-	2 291
18	982 903	70 442	70 442	-	-	912 460	911 816	...	217 598	694 062	-	156	645	-	645
19	1 000 042	61 419	61 419	-	-	938 623	937 957	6 917	198 811	729 424	-	156	666	-	666
20	1 137 205	91 724	77 400	-	-	1 045 481	1 044 856	2 366	229 921	808 334	-	156	625	-	625
19 *Dec*	1 000 042	61 419	61 419	-	-	938 623	937 957	6 917	198 811	729 424	-	156	666	-	666
20 *Jan*	999 207	61 640	61 640	-	-	937 567	936 892	7 342	182 375	744 370	-	156	675	-	675
Feb	1 010 129	61 224	61 224	-	-	948 905	948 230	7 342	188 046	750 037	-	156	675	-	675
Mar	1 035 299	61 547	61 547	-	-	973 752	973 084	7 342	192 024	770 913	-	156	668	-	668
Apr	1 045 100	72 877	72 877	-	-	972 223	971 544	-	199 573	769 166	-	156	679	-	679
May	1 067 422	78 263	78 263	-	-	989 159	988 500	-	206 783	778 912	-	156	659	-	659
Jun	1 098 232	81 414	81 414	-	-	1 016 818	1 016 165	-	215 818	797 541	-	156	653	-	653
Jul	1 098 786	84 649	84 649	-	-	1 014 137	1 013 501	-	202 080	808 616	-	156	636	-	636
Aug	1 106 376	86 915	86 915	-	-	1 019 461	1 018 828	-	203 059	812 964	-	156	633	-	633
Sep	1 116 430	88 038	88 038	-	-	1 028 392	1 027 755	-	204 639	820 311	-	156	637	-	637
Oct	1 102 604	85 787	85 787	-	-	1 016 817	1 016 176	-	208 312	805 058	-	156	642	-	642
Nov	1 103 089	82 545	82 545	-	-	1 020 544	1 019 911	-	210 204	806 901	-	156	633	-	633
Dec	1 137 205	91 724	77 400	-	-	1 045 481	1 044 856	2 366	229 921	808 334	-	156	625	-	625
21 *Jan*	1 140 423	91 365	77 042	-	-	1 049 057	1 048 426	2 366	216 032	825 794	-	156	631	-	631
Feb	1 158 270	88 944	78 685	-	-	1 069 326	1 068 694	2 366	225 705	836 387	-	156	632	-	632

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values EUR millions

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills,notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
	1	2	3	4	5	6	7	8	9	10	11	12	13
11	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17 *Q1*	912 874	172 264	80 188	92 076	81 966	-	81 966	97 393	62 715	73 344	246 590	178 601	-
Q2	921 258	161 329	77 062	84 267	86 875	-	86 875	101 213	68 060	64 548	260 053	179 181	-
Q3	925 948	156 704	75 232	81 472	86 605	-	86 605	97 524	73 174	49 730	262 383	199 828	-
Q4	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18 *Q1*	960 007	154 566	72 599	81 966	99 264	-	99 264	77 166	75 605	59 192	272 995	221 219	-
Q2	967 855	156 251	69 376	86 875	101 344	-	101 344	80 077	73 468	40 148	304 058	212 509	-
Q3	979 783	155 143	68 538	86 605	97 655	-	97 655	87 747	51 740	50 271	315 429	221 798	-
Q4	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
19 *Q1*	1 005 523	167 951	68 687	99 264	85 010	-	85 010	88 474	63 368	63 432	328 556	208 733	-
Q2	1 011 797	168 628	67 284	101 344	84 526	-	84 526	89 382	43 193	83 618	336 397	206 052	-
Q3	1 009 702	162 860	65 205	97 655	87 747	-	87 747	69 588	62 780	76 296	329 989	220 443	-
Q4	1 000 042	154 547	68 335	86 211	93 506	-	93 506	64 512	69 544	92 901	313 435	211 597	-
20 *Q1*	1 035 299	153 898	68 889	85 010	97 811	-	97 811	63 368	72 339	81 968	328 049	237 865	-
Q2	1 098 232	165 941	81 414	84 526	94 984	-	94 984	63 312	87 388	92 463	333 315	260 830	-
Q3	1 116 430	175 785	88 038	87 747	72 684	-	72 684	86 175	83 446	104 344	341 683	252 313	-
Q4	1 137 205	184 786	77 400	107 386	76 549	-	76 549	108 221	94 254	91 357	362 120	219 919	-

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total (a)	Short-term				Long-term						
						Total (a)	In euro				In other currencies	
		Total (a)	Treasury bills and notes	Commercial paper	Assumed debt		Issued by the Central Government			Assumed debt	Issued by the Central Government	
							Treasury bills (b)	Bonds	Euronotes		Bonds	Euronotes
	1	2	3	4	5	6	7	8	9	10	11	12
11	6.42	0.48	0.48	-	-	7.46	...	7.51	-	12.93	...	2.71
12	5.88	0.51	0.51	-	-	6.66	...	6.67	-	11.92	...	4.09
13	5.62	0.41	0.41	-	-	6.31	...	6.31	-	10.92	...	6.17
14	5.96	0.43	0.43	-	-	6.55	...	6.54	-	9.92	...	7.46
15	6.31	0.42	0.42	-	-	6.93	...	6.93	-	8.92	...	6.43
16	6.67	0.44	0.44	-	-	7.30	...	7.31	-	7.92	...	5.31
17 *Q2*	6.93	0.44	0.44	-	-	7.52	...	7.53	-	7.43	...	5.49
Q3	7.04	0.44	0.44	-	-	7.63	...	7.63	-	7.17	...	5.26
Q4	7.06	0.43	0.43	-	-	7.67	...	7.67	-	6.92	...	5.01
18 *Q1*	7.38	0.42	0.42	-	-	7.95	...	7.94	-	6.67	...	17.53
Q2	7.41	0.42	0.42	-	-	7.95	...	7.95	-	6.43	...	17.49
Q3	7.46	0.46	0.46	-	-	7.99	...	7.98	-	6.17	...	17.28
Q4	7.43	0.45	0.45	-	-	7.97	...	7.96	-	5.92	...	17.04
19 *Q1*	7.45	0.42	0.42	-	-	7.96	...	7.96	-	5.67	-	16.75
Q2	7.48	0.41	0.41	-	-	7.94	0.80	7.97	-	5.43	-	16.54
Q3	7.52	0.45	0.45	-	-	7.96	0.55	8.01	-	5.17	-	16.36
Q4	7.57	0.47	0.47	-	-	8.04	0.30	8.09	-	4.92	-	15.95
20 *Q1*	7.64	0.48	0.48	-	-	8.10	0.05	8.15	-	4.67	-	15.85
Q2	7.77	0.49	0.49	-	-	8.35	-	8.34	-	4.42	-	15.61
Q3	7.73	0.48	0.48	-	-	8.35	-	8.35	-	4.17	-	15.23
Q4	7.54	0.44	0.38	-	-	8.16	0.94	8.20	-	3.92	-	14.80

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
							Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
	Net issues 1	Gross issues 2	Redemp-tions 3	Net issues 4	Gross issues 5	Redemp-tions 6	Net issues 7	Gross issues 8	Redemp-tions 9	Net issues 10	Gross issues 11	Redemp-tions 12	Net issues 13	Gross issues 14	Redemp-tions 15
16	-73	100 996	101 068	27 920	122 071	94 151	...	...	...	-26 280	47 233	73 513	54 200	74 838	20 639
17	-3 528	94 439	97 966	50 828	142 067	91 240	...	...	...	916	50 616	49 700	49 912	91 451	41 539
18	-8 393	80 984	89 377	51 698	134 717	83 019	...	...	...	-15 996	46 210	62 206	67 694	88 508	20 813
19	-9 024	71 897	80 921	26 141	122 425	96 284	6 917	6 917	-	-16 138	38 226	54 365	35 362	77 282	41 920
20	15 981	90 808	74 827	84 737	178 290	93 553	-4 551	2 791	7 342	10 377	54 836	44 459	78 910	120 663	41 752
20 *J-F*	-195	12 353	12 548	10 273	33 376	23 103	425	425	-	-10 765	12 338	23 103	20 613	20 613	-
21 *J-F*	-2 780	17 790	20 570	23 837	48 689	24 852	-	-	-	-4 216	20 636	24 852	28 053	28 053	-
19 *Dec*	349	6 868	6 519	3 459	3 529	70	-	-	-	1 552	1 622	70	1 907	1 907	-
20 *Jan*	221	6 036	5 815	-1 065	22 038	23 103	425	425	-	-16 436	6 667	23 103	14 946	14 946	-
Feb	-416	6 317	6 733	11 338	11 338	-	-	-	-	5 670	5 670	-	5 668	5 668	-
Mar	323	6 123	5 800	24 854	24 995	141	-	-	-	3 978	4 119	141	20 876	20 876	-
Apr	11 330	11 330	-	-1 540	29 167	30 707	-7 342	-	7 342	7 549	7 549	-	-1 747	21 618	23 365
May	5 386	12 010	6 625	16 956	16 956	-	-	-	-	7 210	7 210	-	9 746	9 746	-
Jun	3 151	10 921	7 769	27 665	28 785	1 120	-	-	-	9 036	10 156	1 120	18 629	18 629	-
Jul	3 235	10 386	7 151	-2 664	16 415	19 079	-	-	-	-13 739	5 341	19 079	11 075	11 075	-
Aug	2 266	9 411	7 144	5 327	5 327	-	-	-	-	979	979	-	4 348	4 348	-
Sep	1 123	8 133	7 011	8 927	8 927	-	-	-	-	1 580	1 580	-	7 347	7 347	-
Oct	-2 251	4 796	7 047	-11 579	6 808	18 387	-	-	-	3 674	3 674	-	-15 252	3 135	18 387
Nov	-3 241	3 670	6 911	3 735	3 735	-	-	-	-	1 892	1 892	-	1 843	1 843	-
Dec	-5 146	1 674	6 820	2 783	3 799	1 016	2 366	2 366	-	-1 016	-	1 016	1 433	1 433	-
21 *Jan*	-359	8 186	8 545	3 570	22 967	19 397	-	-	-	-13 889	5 507	19 397	17 460	17 460	-
Feb	-2 421	9 604	12 025	20 267	25 722	5 455	-	-	-	9 674	15 129	5 455	10 593	10 593	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate 1	Marginal rate 2	Average weighted rate 3	Marginal rate 4	Average weighted rate 5	Marginal rate 6	Averate weighted rate 7	Marginal rate 8	Average weighted rate 9	Marginal rate 10	Average weighted rate 11	Marginal rate 12	Average weighted rate 13	Marginal rate 14	Average weighted rate 15	Marginal rate 16
15	0.33	0.35	0.76	0.78	1.74	1.75	2.13	2.15	2.75	2.76	0.01	0.02	0.07	0.08	-	-
16	0.09	0.10	0.40	0.41	1.45	1.46	1.92	1.93	2.54	2.55	-0.21	-0.21	-0.14	-0.14	-	-
17	-0.06	-0.05	0.37	0.39	1.57	1.58	2.14	2.15	2.89	2.90	-0.40	-0.39	-0.34	-0.34	-	-
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
20	-0.19	-0.13	-0.13	-0.11	0.42	0.43	0.92	0.93	1.31	1.32	-0.45	-0.44	-0.40	-0.40	-	-
19 *Sep*	-	-	-0.33	-0.32	0.21	0.22	0.65	0.66	-	-	-0.56	-0.56	-0.52	-0.52	-	-
Oct	-	-	-0.22	-0.21	0.25	0.26	-	-	1.00	1.02	-0.50	-0.50	-0.48	-0.47	-	-
Nov	-	-	-0.11	-0.10	0.41	0.41	0.70	0.71	-	-	-0.48	-0.47	-0.46	-0.45	-	-
Dec	-	-	-0.09	-0.06	0.44	0.45	-	-	1.33	1.33	-0.45	-0.44	-0.47	-0.45	-	-
20 *Jan*	-0.24	-0.22	-0.10	-0.09	0.50	0.50	0.85	0.86	1.27	1.28	-0.46	-0.45	-0.45	-0.44	-	-
Feb	-0.30	-0.29	-0.22	-0.21	0.35	0.35	-	-	-	-	-0.48	-0.47	-0.45	-0.45	-	-
Mar	-	0.08	-0.26	-0.24	0.66	0.72	-	-	1.07	1.07	-0.51	-0.51	-0.50	-0.49	-	-
Apr	0.27	0.28	0.41	0.42	0.69	0.72	1.19	1.20	1.57	1.58	-0.04	-0.01	0.16	0.08	-	-
May	0.04	0.05	0.05	0.07	0.71	0.73	-	-	1.67	1.69	-0.29	-0.28	-0.10	-0.08	-	-
Jun	-0.24	-0.22	-0.08	-0.06	0.53	0.54	0.95	0.95	-	-	-0.49	-0.47	-0.38	-0.37	-	-
Jul	-	-	-0.19	-0.18	0.45	0.46	0.69	0.70	1.21	1.22	-0.51	-0.50	-0.46	-0.45	-	-
Aug	-0.39	-0.28	-	-	0.26	0.27	-	-	-	-	-0.48	-0.48	-0.46	-0.45	-	-
Sep	-0.45	-0.44	-	-	0.26	0.27	-	-	1.09	1.10	-0.47	-0.46	-0.45	-0.45	-	-
Oct	-	-	-0.35	-0.33	0.22	0.23	-	-	-	-	-0.51	-0.50	-0.50	-0.50	-	-
Nov	-	-	-0.41	-0.40	-	-	-	-	-	-	-0.56	-0.56	-0.56	-0.55	-	-
Dec	-	-	-	-	-0.03	-0.02	-	-	-	-	-0.61	-0.60	-0.62	-0.61	-	-
21 *Jan*	-0.50	-0.49	-0.38	-0.37	-	-	0.37	0.38	0.85	0.87	-0.58	-0.57	-0.55	-0.54	-	-
Feb	-0.41	-0.40	-0.36	-0.35	0.27	0.28	-	-	-	-	-0.55	-0.54	-0.52	-0.52	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
15	-6 788	15	15	-	-6 803	-6 416	-386	-	-	-	-	-
16	-2 549	70	70	-	-2 618	-2 277	-341	-	-	-	-	-
17	106	0	0	-	106	265	-159	-165	-	-165	-165	-
18	-3 621	-53	-53	-	-3 568	-3 393	-175	-134	-	-134	-134	-
19	1 698	208	208	-	1 490	1 490	-	-53	-	-53	-53	-
20	-2 760	-138	-138	-	-2 622	-2 622	-	-	-	-	-	-
20 *J-F*	-88	-17	-17	-	-70	-70	-	-	-	-	-	-
21 *J-F*	-109	52	52	-	-161	-161	-	-	-	-	-	-
19 *Dec*	503	-11	-11	-	514	514	-	-53	-	-53	-53	-
20 *Jan*	-108	13	13	-	-121	-121	-	-	-	-	-	-
Feb	20	-30	-30	-	51	51	-	-	-	-	-	-
Mar	-5 548	-20	-20	-	-5 528	-5 528	-	-	-	-	-	-
Apr	474	-217	-217	-	691	691	-	-	-	-	-	-
May	682	-4	-4	-	686	686	-	-	-	-	-	-
Jun	194	219	219	-	-25	-25	-	-	-	-	-	-
Jul	154	197	197	-	-43	-43	-	-	-	-	-	-
Aug	-16	-35	-35	-	19	19	-	-	-	-	-	-
Sep	440	143	143	-	297	297	-	-	-	-	-	-
Oct	488	55	55	-	433	433	-	-	-	-	-	-
Nov	873	-48	-48	-	921	921	-	-	-	-	-	-
Dec	-413	-410	-410	-	-3	-3	-	-	-	-	-	-
21 *Jan*	-126	1	1	-	-127	-127	-	-	-	-	-	-
Feb	17	51	51	-	-34	-34	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
15	49 265	281	281	-	48 984	47 988	996	1 158	-	1 158	1 158	-
16	46 753	350	350	-	46 402	45 711	691	1 158	-	1 158	1 158	-
17	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
20	42 115	315	315	-	41 801	41 503	297	806	-	806	806	-
19 *Sep*	45 300	485	485	-	44 815	44 487	328	859	-	859	859	-
Oct	44 603	466	466	-	44 137	43 818	319	859	-	859	859	-
Nov	44 398	464	464	-	43 934	43 612	322	859	-	859	859	-
Dec	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
20 *Jan*	44 792	466	466	-	44 326	44 005	321	806	-	806	806	-
Feb	44 815	435	435	-	44 379	44 056	324	806	-	806	806	-
Mar	39 267	415	415	-	38 852	38 527	325	806	-	806	806	-
Apr	39 746	199	199	-	39 548	39 218	330	806	-	806	806	-
May	40 420	195	195	-	40 225	39 904	322	806	-	806	806	-
Jun	40 612	414	414	-	40 198	39 879	319	806	-	806	806	-
Jul	40 752	611	611	-	40 141	39 836	305	806	-	806	806	-
Aug	40 732	575	575	-	40 156	39 855	301	806	-	806	806	-
Sep	41 178	719	719	-	40 459	40 152	308	806	-	806	806	-
Oct	41 668	773	773	-	40 895	40 585	310	806	-	806	806	-
Nov	42 534	725	725	-	41 809	41 506	303	806	-	806	806	-
Dec	42 115	315	315	-	41 801	41 503	297	806	-	806	806	-
21 *Jan*	41 990	316	316	-	41 675	41 376	298	806	-	806	806	-
Feb	42 006	366	366	-	41 639	41 343	296	806	-	806	806	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemp- tions	Net issues	Gross issues	Redemp- tions	Net issues	Net issues	Gross issues	Redemp- tions
	1	2	3	4	5	6	7	8	9	10
15	15	424	410	-6 416	3 621	10 038	-	-	-	-
16	70	482	412	-2 277	4 384	6 662	-	-	-	-
17	0	532	531	265	4 774	4 509	-	-165	56	221
18	-53	452	505	-3 393	3 266	6 659	-	-134	-	134
19	208	541	333	1 490	6 304	4 814	-	-53	-	53
20	-138	878	1 016	-2 622	5 516	8 138	-	-	-	-
20 *J-F*	-17	28	45	-70	1 285	1 355	-	-	-	-
21 *J-F*	52	100	48	-161	16	177	-	-	-	-
19 *Dec*	-11	32	42	514	577	63	-	-53	-	53
20 *Jan*	13	13	-	-121	15	136	-	-	-	-
Feb	-30	15	45	51	1 270	1 219	-	-	-	-
Mar	-20	25	45	-5 528	-	5 528	-	-	-	-
Apr	-217	7	224	691	1 026	335	-	-	-	-
May	-4	41	44	686	841	155	-	-	-	-
Jun	219	219	-	-25	15	40	-	-	-	-
Jul	197	197	-	-43	132	175	-	-	-	-
Aug	-35	18	53	19	19	-	-	-	-	-
Sep	143	204	61	297	297	-	-	-	-	-
Oct	55	55	-	433	710	277	-	-	-	-
Nov	-48	50	99	921	1 182	261	-	-	-	-
Dec	-410	34	444	-3	10	13	-	-	-	-
21 *Jan*	1	49	48	-127	-	127	-	-	-	-
Feb	51	51	-	-34	16	50	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemp- tions	Total	Euro			Other currencies		Short- term	Long- term	
						Total	Gross issues	Redemp- tions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
15	1 253	-822	2 471	3 293	2 075	4 092	12 807	8 715	-2 018	84 734	1 505	64 998	18 231
16	3 376	180	4 807	4 627	3 197	5 487	17 185	11 699	-2 290	87 714	1 685	70 485	15 544
17	9 851	395	6 439	6 044	9 456	6 406	17 923	11 517	3 050	93 644	2 080	74 866	16 698
18	5 704	1 831	15 283	13 451	3 872	3 739	12 018	8 280	134	102 728	3 912	81 354	17 463
19	14 382	3 283	31 171	27 889	11 099	9 976	18 488	8 512	1 123	117 221	7 099	91 658	18 464
20	10 161	-107	36 366	36 472	10 267	12 658	23 261	10 602	-2 391	126 179	6 944	104 317	14 918
19 *Sep*	1 012	-252	3 160	3 413	1 264	1 435	1 556	121	-170	118 734	8 525	91 119	19 091
Oct	-569	93	3 100	3 006	-662	-408	297	705	-254	117 909	8 609	90 710	18 590
Nov	-45	376	3 551	3 174	-421	-338	1 763	2 101	-83	118 130	8 988	90 372	18 769
Dec	-603	-1 889	2 192	4 081	1 286	1 286	1 650	364	-	117 221	7 099	91 658	18 464
20 *Jan*	221	1 149	3 635	2 485	-928	-928	1 339	2 267	-	117 714	8 248	90 730	18 736
Feb	3 440	389	2 880	2 491	3 051	3 287	3 525	238	-236	121 198	8 636	94 017	18 545
Mar	-4 289	-1 645	1 782	3 428	-2 644	-1 854	136	1 991	-790	116 772	6 992	92 163	17 617
Apr	-2 026	-1 013	2 675	3 688	-1 013	274	2 112	1 837	-1 287	114 915	5 980	92 437	16 498
May	3 997	1 256	4 585	3 329	2 741	2 741	3 853	1 112	-	118 504	7 241	95 178	16 085
Jun	3 171	448	4 887	4 439	2 723	2 723	2 858	134	-	121 570	7 689	97 901	15 980
Jul	2 432	914	4 294	3 380	1 518	1 400	1 425	25	118	123 359	8 547	99 302	15 511
Aug	80	-114	1 129	1 243	194	194	195	0	-	123 368	8 432	99 496	15 440
Sep	173	-857	2 970	3 826	1 030	1 030	1 051	21	-	123 706	7 576	100 526	15 605
Oct	1 502	615	3 365	2 750	887	1 098	2 864	1 766	-210	125 258	8 194	101 623	15 441
Nov	1 803	138	2 138	2 000	1 665	1 665	2 655	991	-	126 797	8 330	103 288	15 179
Dec	-344	-1 386	2 027	3 413	1 043	1 029	1 250	221	13	126 179	6 944	104 317	14 918
21 *Jan*	2 081	1 424	3 766	2 342	657	657	708	51	-	128 440	8 357	104 973	15 109
Feb	2 464	287	2 040	1 754	2 177	3 415	3 415	0	-1 238	130 956	8 644	108 388	13 925

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues 1	Gross issues 2	Redemp- tions 3	Outstand- ing amounts 4	Net issues 5	Gross issues 6	Redemp- tions 7	Outstand- ing amounts 8	Net issues 9	Gross issues 10	Redemp- tions 11	Outstand- ing amounts 12
15	P	8 339	15 410	7 071	49 547	7 497	40 763	33 266	59 145	-192	42	234	628
16	P	4 814	12 309	7 495	55 191	3 046	44 790	41 744	62 568	-54	23	77	574
17	P	10 167	21 391	11 224	60 561	7 715	47 585	39 871	68 708	-	-	-	574
18	P	28 519	43 549	15 031	90 674	-1 953	49 051	51 004	66 939	-42	30	72	532
19	P	13 333	57 449	44 116	105 092	1 889	34 893	33 004	69 089	-103	90	193	1 038
20	P	2 346	42 120	39 774	100 825	6 563	28 678	22 115	73 862	1 170	1 324	155	2 208
19 *Sep*	P	-868	3 984	4 852	102 108	102	2 609	2 507	70 249	-	-	-	1 036
Oct	P	1 656	4 738	3 082	102 547	-435	1 321	1 756	69 621	3	26	23	1 039
Nov	P	1 308	6 078	4 771	105 008	278	1 806	1 528	69 936	-1	-	1	1 039
Dec	P	1 447	3 123	1 675	105 092	-705	837	1 543	69 089	-1	8	9	1 038
20 *Jan*	P	5 685	8 754	3 068	111 981	759	2 621	1 862	69 900	2	2	-	1 040
Feb	P	3 204	8 524	5 320	115 392	-46	2 250	2 295	69 791	14	23	9	1 054
Mar	P	-919	1 766	2 685	113 637	-2 382	1 198	3 580	66 988	-	-	-	1 054
Apr	P	-397	3 816	4 213	114 177	2 571	3 982	1 410	69 591	38	47	9	1 093
May	P	-3 024	1 151	4 174	108 958	16	2 256	2 240	69 329	-5	-	5	1 087
Jun	P	1 762	4 903	3 141	110 120	1 124	3 222	2 098	70 322	84	99	15	1 172
Jul	P	-34	2 144	2 178	106 628	218	1 759	1 541	69 961	60	81	21	1 231
Aug	P	-952	1 997	2 948	105 276	-248	768	1 016	69 529	-	-	-	1 231
Sep	P	-92	2 095	2 187	106 033	3	1 092	1 090	69 664	-5	-	5	1 226
Oct	P	-1 887	2 032	3 919	104 460	4 465	5 311	847	74 123	-42	20	62	1 185
Nov	P	-1 955	1 131	3 086	101 206	238	2 440	2 202	74 266	195	204	9	1 380
Dec	P	954	3 808	2 854	100 825	-154	1 782	1 936	73 862	828	849	20	2 208
21 *Jan*	P	-2 310	2 467	4 777	99 426	1 296	2 478	1 182	75 194	-1	10	11	2 207
Feb	P	311	3 010	2 698	100 023	1 431	4 524	3 093	76 624	-5	-	5	2 202

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
15	-191 222	-367 854	-327 940	-39 914	129 323	139 946	-10 623	47 309	224 396	-16 954
16	13 438	-201 957	-171 559	-30 398	146 441	156 334	-9 893	68 954	39 231	-3 350
17	168 926	-78 288	-44 208	-34 080	161 750	163 118	-1 368	85 465	50 193	-2 624
18	380 040	172 586	80 187	92 399	163 216	160 612	2 604	44 238	-58 023	-19 482
19	468 198	248 623	111 057	137 566	138 838	124 079	14 760	80 737	63 888	-12 516
20	1 335 883	243 959	113 590	130 369	922 559	799 268	123 290	169 365	-24 728	25 146
20 *J-J*	93 202	23 513	44 987	-21 474	52 433	46 372	6 061	17 256	42 810	4 074
21 *J-J*	108 431	-2 591	-7 661	5 070	101 482	89 175	12 307	9 540	35 860	54
19 *Nov*	87 166	56 559	15 098	41 461	23 203	18 314	4 889	7 403	5 884	1 274
Dec	-68 564	-9 754	-13 104	3 350	-38 436	-34 699	-3 737	-20 374	-17 304	-3 868
20 *Jan*	93 202	23 513	44 987	-21 474	52 433	46 372	6 061	17 256	42 810	4 074
Feb	109 505	29 927	24 342	5 585	64 251	56 203	8 048	15 327	7 046	-7 086
Mar	42 847	-31 423	-34 724	3 301	82 432	63 859	18 573	-8 161	-18 735	3 211
Apr	302 356	85 805	72 049	13 756	161 724	129 303	32 421	54 827	-29 358	7 204
May	301 867	27 902	17 843	10 059	229 548	198 483	31 065	44 418	24 449	3 994
Jun	286 665	82 951	38 596	44 354	183 841	178 883	4 958	19 873	23 445	484
Jul	83 777	7 252	-9 437	16 689	57 009	65 845	-8 836	19 515	-13 962	3 734
Aug	116 930	11 994	-6 189	18 183	105 701	98 169	7 532	-765	-16 266	-2 939
Sep	68 170	8 713	1 496	7 217	50 206	41 170	9 036	9 251	35 822	5 686
Oct	-3 998	10 274	-571	10 845	-24 711	-41 031	16 320	10 438	-20 184	2 377
Nov	-3 582	-4 399	-14 437	10 038	-1 376	-6 065	4 689	2 193	-21 045	5 690
Dec	-61 856	-8 551	-20 367	11 816	-38 500	-31 922	-6 578	-14 806	-38 752	-1 283
21 *Jan*	108 431	-2 591	-7 661	5 070	101 482	89 175	12 307	9 540	35 860	54

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
15	13 992 210	5 612 067	3 266 015	2 346 051	7 437 018	6 828 783	608 235	943 126	2 519 497	132 081
16	13 983 013	5 398 171	3 088 624	2 309 547	7 613 295	7 014 682	598 613	971 547	2 630 528	136 228
17	14 137 152	5 287 724	3 041 154	2 246 570	7 775 820	7 177 768	598 052	1 073 608	2 455 748	125 844
18	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
19	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
20	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
19 *Aug*	14 989 382	5 645 629	3 218 413	2 427 216	8 160 168	7 534 708	625 460	1 183 584	2 569 759	89 902
Sep	15 032 036	5 674 376	3 227 369	2 447 007	8 161 893	7 534 663	627 230	1 195 768	2 618 599	104 889
Oct	14 990 042	5 694 311	3 232 810	2 461 501	8 093 543	7 477 756	615 787	1 202 188	2 560 760	99 623
Nov	15 102 296	5 789 512	3 252 181	2 537 331	8 116 715	7 496 045	620 670	1 196 069	2 602 902	101 675
Dec	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
20 *Jan*	15 142 760	5 820 023	3 283 660	2 536 363	8 129 822	7 508 130	621 692	1 192 915	2 628 156	101 663
Feb	15 247 749	5 846 441	3 307 672	2 538 769	8 194 080	7 564 337	629 743	1 207 229	2 634 005	94 808
Mar	15 294 969	5 811 984	3 257 401	2 554 582	8 277 250	7 628 322	648 928	1 205 736	2 612 619	97 619
Apr	15 594 537	5 898 202	3 329 703	2 568 498	8 438 977	7 757 628	681 349	1 257 358	2 588 659	105 963
May	15 893 825	5 924 072	3 347 827	2 576 245	8 668 531	7 956 121	712 410	1 301 222	2 567 467	107 528
Jun	16 190 044	6 016 526	3 385 717	2 630 808	8 852 377	8 135 008	717 369	1 321 141	2 577 291	107 312
Jul	16 277 269	5 720 285	3 381 137	2 339 148	9 217 784	8 510 646	707 139	1 339 200	2 495 971	107 705
Aug	16 392 659	5 730 171	3 375 479	2 354 691	9 325 493	8 608 817	716 677	1 336 995	2 467 049	104 388
Sep	16 452 182	5 730 695	3 376 797	2 353 898	9 375 252	8 649 534	725 718	1 346 236	2 523 992	110 982
Oct	16 439 538	5 746 233	3 376 013	2 370 220	9 348 357	8 606 316	742 041	1 344 949	2 506 088	113 746
Nov	16 435 751	5 740 280	3 362 851	2 377 429	9 346 972	8 600 252	746 721	1 348 499	2 456 703	117 570
Dec	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21 *Jan*	16 460 354	5 711 854	3 332 898	2 378 956	9 409 944	8 657 497	752 447	1 338 556	2 468 507	115 728

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
15	900 650	852 213	787 789	82 435	705 353	64 424	39 631	24 794	48 307	281	34 149	13 877	130
16	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	100
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
19 *Jul*	1 042 313	1 003 124	943 381	66 466	876 915	59 743	37 931	21 812	36 216	329	34 690	1 196	2 974
Aug	1 044 718	1 006 005	946 402	64 555	881 847	59 603	37 819	21 784	36 225	338	34 690	1 196	2 488
Sep	1 054 614	1 015 195	955 991	65 205	890 786	59 204	37 507	21 697	36 139	348	34 595	1 196	3 280
Oct	1 039 813	1 001 331	943 469	65 953	877 516	57 862	36 432	21 431	36 150	359	34 595	1 196	2 332
Nov	1 051 870	1 011 211	953 461	67 986	885 474	57 751	36 189	21 562	35 941	356	34 389	1 196	4 717
Dec	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20 *Jan*	1 048 380	1 004 236	948 109	68 981	879 127	56 127	34 960	21 167	36 336	359	34 781	1 196	7 808
Feb	1 060 638	1 015 134	959 235	68 566	890 669	55 899	34 756	21 143	37 356	348	35 812	1 196	8 148
Mar	1 083 001	1 040 810	984 476	68 889	915 587	56 334	34 832	21 501	32 690	328	31 165	1 196	9 502
Apr	1 093 010	1 050 459	994 809	72 877	921 931	55 650	34 290	21 360	32 418	342	30 880	1 196	10 133
May	1 116 106	1 072 756	1 017 249	78 263	938 987	55 506	34 191	21 316	33 100	352	31 552	1 196	10 250
Jun	1 138 222	1 104 928	1 048 890	81 414	967 476	56 037	34 486	21 551	33 294	546	31 552	1 196	...
Jul	1 137 217	1 103 629	1 048 322	84 649	963 673	55 307	34 426	20 881	33 588	709	31 683	1 196	...
Aug	1 144 709	1 111 138	1 056 357	86 915	969 441	54 781	33 984	20 797	33 572	693	31 683	1 196	...
Sep	1 155 332	1 121 320	1 066 354	88 038	978 316	54 966	34 036	20 930	34 012	836	31 980	1 196	...
Oct	1 160 459	1 125 834	1 071 142	85 787	985 356	54 692	33 805	20 887	34 625	841	32 588	1 196	...
Nov	1 142 040	1 107 656	1 054 787	82 545	972 242	52 868	32 266	20 602	34 385	797	32 392	1 196	...
Dec	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	...
21 *Jan*	1 162 881	1 129 020	1 076 130	79 408	996 722	52 889	32 186	20 703	33 861	397	32 267	1 196	...
Feb	1 160 922	1 127 059	1 074 660	81 051	993 609	52 399	32 159	20 240	33 863	414	32 252	1 196	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
15	582 937	554 298	501 119	69 043	432 076	53 178	32 068	21 111	28 639	238	23 204	5 196	-
16	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	-
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	-
18	672 428	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	5 841
19	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	144	22 541	665	2 943
19 *Jul*	675 759	653 505	595 888	55 333	540 556	57 616	37 002	20 615	22 255	-	22 255	-	-
Aug	680 317	658 079	600 256	54 484	545 773	57 823	37 223	20 600	22 238	-	22 238	-	-
Sep	686 229	664 029	606 911	56 819	550 093	57 118	36 888	20 230	22 200	-	22 200	-	-
Oct	679 262	657 073	600 950	56 573	544 377	56 123	35 700	20 423	22 189	-	22 189	-	-
Nov	685 584	663 400	607 451	58 136	549 316	55 948	35 376	20 572	22 184	-	22 184	-	-
Dec	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	-	22 541	-	-
20 *Jan*	692 257	669 773	614 774	55 847	558 926	54 999	34 625	20 374	22 484	-	22 484	-	-
Feb	706 172	682 660	628 396	57 580	570 815	54 264	33 956	20 308	23 512	-	23 512	-	-
Mar	701 324	681 073	628 468	58 864	569 604	52 605	33 618	18 987	20 251	-	20 251	-	-
Apr	694 129	674 273	622 312	61 547	560 765	51 961	33 100	18 861	19 856	-	19 856	-	-
May	699 617	679 344	626 238	64 137	562 101	53 107	33 615	19 491	20 273	-	20 273	-	-
Jun	708 933	688 976	634 617	65 574	569 042	54 359	33 860	20 500	19 957	-	19 957	-	-
Jul	702 765	682 779	629 026	66 136	562 889	53 754	33 978	19 775	19 986	-	19 986	-	-
Aug	702 215	682 248	628 601	66 944	561 657	53 646	33 564	20 082	19 967	-	19 967	-	-
Sep	701 418	681 137	627 884	68 794	559 090	53 253	33 565	19 688	20 281	-	20 281	-	-
Oct	705 922	685 350	632 268	66 728	565 540	53 082	33 035	20 047	20 561	-	20 561	-	12
Nov	691 596	670 386	619 087	64 548	554 538	51 300	31 805	19 495	21 137	-	20 544	593	73
Dec	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
21 *Jan*	702 057	681 155	629 634	62 513	567 121	51 521	31 694	19 827	20 865	-	20 272	593	37
Feb	701 867	680 849	629 468	64 801	564 667	51 380	31 845	19 536	21 019	-	20 425	593	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570
20	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
19 *Jun*	67 284	12 648	-	12 648	5 658	4 003	132	1 523	-	12	9	3 263	45 694
Jul	66 466	11 574	-	11 574	6 137	3 855	220	2 063	-	7	9	2 157	46 580
Aug	64 555	11 478	-	11 478	6 171	3 918	214	2 038	-	7	9	1 002	45 889
Sep	65 205	10 916	-	10 916	6 348	4 075	285	1 989	-	7	9	1 001	46 923
Oct	65 953	8 131	-	8 131	6 090	4 203	200	1 687	-	5	9	1 351	50 367
Nov	67 986	9 138	-	9 138	5 732	3 983	191	1 557	-	1	9	1 757	51 350
Dec	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570
20 *Jan*	68 981	10 359	-	10 359	5 710	4 034	202	1 474	-	0	11	2 063	50 837
Feb	68 566	9 285	-	9 285	3 803	2 562	236	1 005	-	1	14	2 063	53 399
Mar	68 889	9 946	-	9 946	3 573	2 226	251	1 096	-	29	12	2 063	53 265
Apr	72 877	12 142	220	11 922	6 185	3 916	249	2 021	-	29	16	2 292	52 212
May	78 263	15 599	470	15 129	6 619	4 169	358	2 091	1	28	15	2 358	53 644
Jun	81 414	17 890	670	17 220	6 061	3 850	438	1 774	-	16	10	2 140	55 297
Jul	84 649	18 969	820	18 149	6 115	3 852	392	1 871	-	16	11	2 141	57 397
Aug	86 915	20 649	945	19 704	6 459	4 055	386	2 018	-	19	12	2 149	57 628
Sep	88 038	19 790	1 195	18 595	6 090	3 662	492	1 935	-	4	12	1 639	60 503
Oct	85 787	18 968	1 120	17 848	5 708	3 354	396	1 958	-	4	11	1 198	59 898
Nov	82 545	18 952	900	18 052	5 785	3 280	379	2 126	-	3	11	239	57 556
Dec	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
21 *Jan*	79 408	18 738	750	17 988	5 943	3 446	540	1 958	-	4	10	578	54 135

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524
20	1 005 941	450 180	301 775	148 406	118 553	17 830	89 135	10 874	713	993	1 145	11 313	423 757
19 *Jun*	927 320	358 139	214 014	144 126	134 389	25 104	95 427	13 178	681	832	1 393	10 406	422 161
Jul	914 846	352 630	211 469	141 161	133 080	24 839	94 777	12 838	627	785	1 351	9 620	417 380
Aug	919 666	350 102	211 685	138 417	133 033	24 309	94 991	13 106	627	875	1 351	9 600	424 705
Sep	928 293	352 787	211 884	140 903	132 989	24 282	95 185	12 829	693	867	1 341	9 574	430 734
Oct	913 947	348 460	210 510	137 951	129 902	23 129	94 358	11 747	667	788	1 293	8 970	424 533
Nov	912 048	346 486	210 247	136 239	128 684	22 425	93 948	11 568	744	807	1 290	9 215	425 566
Dec	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524
20 *Jan*	914 087	336 470	211 007	125 463	123 732	21 038	90 975	10 988	731	926	1 392	12 875	438 691
Feb	925 425	340 143	212 717	127 426	123 131	20 682	90 626	11 041	782	794	1 266	13 046	447 044
Mar	950 420	364 489	219 242	145 247	122 920	20 558	90 880	10 787	694	801	1 263	13 128	447 819
Apr	956 222	379 180	229 016	150 164	120 426	19 515	89 369	10 824	718	869	1 232	12 827	441 688
May	973 178	398 044	243 019	155 024	119 513	19 187	89 407	10 268	651	860	1 225	13 155	440 381
Jun	1 001 963	416 680	258 605	158 075	120 446	19 323	89 928	10 543	652	964	1 224	12 921	449 728
Jul	998 099	420 967	264 633	156 334	120 347	19 267	89 893	10 519	668	1 016	1 219	12 578	441 972
Aug	1 003 426	428 609	271 546	157 064	121 847	19 229	90 854	11 040	724	1 012	1 217	12 801	437 938
Sep	1 012 352	438 145	280 859	157 286	121 617	18 831	90 898	11 162	726	1 013	1 208	12 734	437 635
Oct	1 000 773	438 946	286 807	152 139	119 038	18 196	89 242	10 893	707	1 010	1 152	10 440	430 187
Nov	1 004 508	447 329	295 408	151 922	118 588	17 574	89 431	10 872	711	996	1 145	11 392	425 059
Dec	1 005 941	450 180	301 775	148 406	118 553	17 830	89 135	10 874	713	993	1 145	11 313	423 757
21 *Jan*	1 009 515	450 019	307 011	143 008	118 205	17 510	89 151	10 978	566	1 032	1 136	11 298	427 825

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millons

	Outright spot transactions				Outright forward transactions			
	Total 1	Treasury bills 2	Unstripped bonds 3	principal and interest components of striped state debt 4	Total 5	Treasury bills 6	Unstripped bonds 7	Principal and interest components os striped state debt 8
20	3 003 814	316 459	2 696 745	7 258	77 214	2 217	74 987	9
19 *Jul*	348 551	40 026	307 121	1 404	5 349	66	5 277	6
Aug	262 964	36 606	225 755	604	4 123	220	3 903	...
Sep	281 987	43 393	237 837	758	2 717	8	2 681	28
Oct	285 307	40 368	243 606	1 333	3 518	5	3 495	18
Nov	302 254	34 039	266 353	1 862	2 863	11	2 847	5
Dec	277 239	34 029	240 095	3 115	3 433	100	3 333	...
20 *Jan*	353 514	27 800	324 323	1 391	6 887	24	6 863	...
Feb	329 715	24 207	304 998	510	4 035	2	4 033	...
Mar	419 866	34 017	384 855	994	5 875	337	5 538	...
Apr	342 079	36 929	304 256	894	23 718	3	23 715	...
May	276 711	31 995	244 096	620	3 435	454	2 981	...
Jun	259 051	21 557	237 239	255	6 145	1 175	4 970	...
Jul	218 631	24 837	193 557	237	4 367	32	4 334	...
Aug	150 557	21 866	128 542	149	5 044	-	5 044	...
Sep	176 740	25 397	167 602	389	3 575	190	3 385	...
Oct	204 421	28 065	175 564	792	3 047	-	3 047	...
Nov	144 038	19 840	123 825	374	5 348	-	5 348	...
Dec	128 491	19 948	107 890	653	5 739	-	5 729	9
21 *Jan*	181 551	25 980	155 271	300	5 257	90	5 155	13
Feb	168 709	22 459	146 041	208	7 803	-	7 803	...

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total 1	Up to 3 months 2	3 - 6 months 3	6 - 12 months 4	Over 12 months 5	Up to 3 months 6	3 months 7	3 - 6 months 8	6 months 9	6 - 12 meses 10	12 months 11	Over 12 months 12
20	316 459	66 908	60 343	141 545	-	-0.49	-0.48	-0.46	-0.44	-0.43	-0.41	-
19 *Jul*	40 026	1 344	3 460	7 717	-	-0.48	-0.48	-0.47	-0.49	-0.47	-0.46	-
Aug	36 606	2 496	3 944	7 447	-	-0.46	-0.45	-0.50	-0.52	-0.51	-0.52	-
Sep	43 393	3 214	4 274	7 343	-	-0.55	-0.55	-0.54	-0.53	-0.50	-0.48	-
Oct	40 368	10 894	10 740	18 735	-	-0.51	-0.56	-0.50	-0.49	-0.48	-0.48	-
Nov	34 039	13 794	9 104	11 141	-	-0.52	-0.54	-0.51	-0.48	-0.49	-0.49	-
Dec	34 029	11 096	7 889	13 934	-	-0.66	-0.53	-0.49	-0.47	-0.47	-0.48	-
20 *Jan*	27 800	12 543	5 511	9 746	-	-0.50	-0.47	-0.47	-0.46	-0.45	-0.44	-
Feb	24 207	7 607	7 190	7 945	-	-0.48	-0.49	-0.48	-0.47	-0.46	-0.45	-
Mar	34 017	3 308	3 654	9 049	-	-0.39	-0.45	-0.37	-0.40	-0.35	-0.38	-
Apr	36 929	5 175	3 448	11 919	-	-0.30	-0.15	-0.20	-0.13	-0.08	0.01	-
May	31 995	2 021	3 219	15 741	-	-0.47	-0.42	-0.39	-0.37	-0.27	-0.23	-
Jun	21 557	3 984	2 755	14 028	-	-0.50	-0.53	-0.48	-0.45	-0.42	-0.40	-
Jul	24 837	5 865	3 000	15 972	-	-0.46	-0.49	-0.48	-0.48	-0.47	-0.45	-
Aug	21 866	3 797	6 725	11 345	-	-0.48	-0.48	-0.47	-0.46	-0.45	-0.45	-
Sep	25 397	4 128	6 827	14 443	-	-0.52	-0.48	-0.47	-0.46	-0.47	-0.46	-
Oct	28 065	4 547	7 194	16 325	-	-0.58	-0.59	-0.54	-0.53	-0.52	-0.53	-
Nov	19 840	8 504	3 780	7 555	-	-0.54	-0.58	-0.55	-0.50	-0.54	-0.56	-
Dec	19 948	5 430	7 041	7 477	-	-0.71	-0.60	-0.62	-0.59	-0.63	-0.62	-
21 *Jan*	25 980	5 035	7 527	13 418	-	-0.56	-0.57	-0.54	-0.56	-0.51	-0.51	-
Feb	22 459	3 962	4 851	13 647	-	-0.52	-0.54	-0.52	-0.52	-0.49	-0.50	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.7 Unstripped State bonds
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	2 696 745	78 238	124 630	173 664	225 311	378 154	558 945	486 164	288 636	-0.29	-0.12	0.38	0.71	1.19
19 *Jul*	307 121	5 889	5 770	32 223	18 208	26 304	40 772	48 900	10 215	-0.42	-0.20	0.37	0.71	1.38
Aug	225 755	5 690	5 423	19 204	25 696	19 963	26 032	34 543	8 083	-0.46	-0.30	0.15	0.43	1.06
Sep	237 837	4 981	5 630	17 228	19 140	18 820	22 435	46 506	8 533	-0.44	-0.27	0.18	0.48	1.10
Oct	243 606	11 676	19 283	19 718	17 755	47 052	62 431	42 853	18 464	-0.40	-0.24	0.20	0.48	1.11
Nov	266 353	14 832	23 628	17 709	23 025	50 560	80 146	27 328	17 609	-0.30	-0.09	0.38	0.65	1.26
Dec	240 095	11 898	18 241	17 111	18 202	52 625	62 290	23 543	15 124	-0.29	-0.05	0.44	0.71	1.31
20 *Jan*	324 323	18 088	26 054	16 210	25 754	64 619	77 952	56 971	23 502	-0.28	-0.09	0.42	0.70	1.30
Feb	304 998	15 884	21 467	16 944	36 607	43 220	55 352	58 041	19 711	-0.34	-0.17	0.27	0.64	1.11
Mar	384 855	5 686	11 979	20 050	48 077	28 098	57 503	56 214	20 812	-0.11	0.11	0.51	0.86	1.26
Apr	304 256	3 767	7 710	21 815	32 988	22 138	47 395	53 220	9 514	0.17	0.37	0.82	1.16	1.59
May	244 096	2 879	7 180	22 266	17 693	23 231	33 756	51 840	9 039	-0.10	0.14	0.75	1.08	1.54
Jun	237 239	5 820	10 998	19 418	16 500	41 741	45 578	44 993	40 501	-0.23	-0.06	0.52	0.87	1.36
Jul	193 557	4 394	12 883	12 096	9 610	33 570	49 348	38 560	33 083	-0.32	-0.17	0.38	0.71	1.19
Aug	128 542	2 664	3 898	6 249	7 262	16 135	33 315	28 228	30 791	-0.37	-0.20	0.30	0.62	1.11
Sep	167 602	4 197	7 904	11 369	7 774	27 357	40 491	33 664	34 846	-0.40	-0.25	0.28	0.61	1.11
Oct	175 564	4 789	5 347	11 361	9 092	32 737	42 806	36 622	32 810	-0.47	-0.30	0.17	0.50	0.99
Nov	123 825	4 259	3 838	8 058	8 322	26 104	41 034	15 468	16 743	-0.52	-0.37	0.09	0.42	0.91
Dec	107 890	5 811	5 372	7 829	5 631	19 203	34 414	12 346	17 283	-0.53	-0.42	0.04	0.36	0.86
21 *Jan*	155 271	7 231	4 728	11 230	12 432	25 173	48 450	34 826	11 200	-0.45	-0.36	0.08	0.39	0.89
Feb	146 041	5 215	8 418	7 895	20 784	18 998	40 920	25 837	17 973	-0.41	-0.28	0.23	0.42	1.08

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.8 Principal and interest components of stripped State debt
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 -30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	7 258	1 005	1 041	283	288	1 296	586	838	1 035	-0.28	-0.09	0.39	0.74	1.23
19 *Jul*	1 404	122	57	240	11	113	296	236	134	-0.38	-0.15	0.38	-	-
Aug	604	38	46	16	13	108	109	160	9	-0.38	-0.26	0.08	-	-
Sep	758	59	38	7	6	133	60	63	38	-0.42	-0.21	0.04	-	-
Oct	1 333	218	110	108	45	477	143	24	207	-0.30	-0.19	0.20	-	-
Nov	1 862	238	178	62	49	547	235	306	342	-0.24	-0.06	0.38	-	1.49
Dec	3 115	211	1 112	246	64	741	378	63	369	-0.23	-0.03	0.41	-	-
20 *Jan*	1 391	237	589	22	7	126	183	147	80	-0.22	-0.03	0.38	-	-
Feb	510	78	78	29	12	106	59	108	38	-0.30	-0.13	0.13	-	-
Mar	994	186	43	66	61	206	17	30	182	-0.17	0.04	0.59	-	1.29
Apr	894	42	32	11	11	98	86	177	91	0.18	0.39	0.81	1.21	1.77
May	620	57	15	12	14	119	36	97	114	-0.19	0.19	0.70	-	-
Jun	255	59	24	3	5	79	59	10	15	-0.20	0.01	0.51	-	-
Jul	237	29	40	7	21	24	0	4	78	-0.31	-0.14	0.38	0.75	-
Aug	149	16	18	12	16	65	9	6	7	-0.33	-0.18	0.38	0.73	-
Sep	389	68	6	4	17	38	10	32	81	-0.34	-0.21	0.34	0.76	1.17
Oct	792	159	24	12	21	333	44	132	57	-0.43	-0.29	0.24	0.72	1.19
Nov	374	47	19	20	37	60	30	50	112	-0.48	-0.37	0.13	0.54	1.07
Dec	653	28	153	87	66	42	52	45	180	-0.50	-0.41	0.12	0.50	0.90
21 *Jan*	300	20	16	10	18	15	179	19	23	-0.47	-0.36	0.10	0.43	1.06
Feb	208	86	14	13	43	24	12	9	7	-0.43	-0.23	0.22	0.53	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.22 Turnover ratios
Outright and forward spot transactions. Whole market

*(Turnover/Outstanding amount)*100*

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt	
	Outright spot transactions 1	Forward spot transactions 2	Outright spot transactions 3	Forward spot transactions 4	Outright spot transactions 5	Forward spot transactions 6
20	34.02	0.35	24.04	0.66	1.10	0.02
19 *May*	65.55	0.46	34.83	0.62	2.17	0.16
Jun	44.11	0.41	34.87	0.39	4.03	0.22
Jul	60.22	0.10	35.02	0.60	2.35	0.01
Aug	56.70	0.34	25.60	0.44	1.01	-
Sep	66.55	0.01	26.70	0.30	1.28	0.05
Oct	61.21	0.01	27.76	0.40	2.30	0.03
Nov	50.07	0.02	30.08	0.32	3.22	0.01
Dec	49.80	0.15	27.28	0.38	5.46	-
20 *Jan*	40.30	0.03	36.89	0.78	2.48	-
Feb	35.31	0.00	34.24	0.45	0.91	-
Mar	49.38	0.49	42.03	0.60	1.76	-
Apr	50.67	0.00	33.00	2.57	1.61	-
May	40.88	0.58	26.00	0.32	1.12	-
Jun	26.48	1.44	24.52	0.51	0.45	-
Jul	29.34	0.04	20.09	0.45	0.43	-
Aug	25.16	-	13.26	0.52	0.27	-
Sep	28.85	0.22	17.13	0.35	0.71	-
Oct	32.72	-	17.82	0.31	1.45	-
Nov	24.03	-	12.74	0.55	0.71	-
Dec	25.01	-	11.08	0.59	1.24	0.02
21 *Jan*	32.72	0.11	15.58	0.52	0.57	0.02
Feb	27.71	-	14.70	0.79	0.40	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services			
								of which		of which
							Total	Alternative equity market	Total	Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
15	663 027	111 645	53 996	127 575	66 002	77 342	226 467	43 118	297 719	118 463
16	667 764	114 870	54 979	129 028	67 394	72 077	229 417	44 577	366 299	198 657
17	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888
20	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681
19 *Sep*	664 222	150 376	71 523	121 095	54 362	82 726	184 139	36 853	358 931	226 002
Oct	664 977	149 393	71 417	121 487	55 654	83 038	183 989	37 168	388 486	249 349
Nov	696 199	145 793	73 524	124 039	57 867	89 864	205 111	55 940	382 782	238 827
Dec	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888
20 *Jan*	699 274	151 387	72 579	130 322	56 929	86 897	201 160	56 086	382 960	239 228
Feb	654 761	146 607	69 073	121 416	49 769	79 144	188 751	54 562	329 139	207 430
Mar	517 861	123 700	54 837	106 939	31 751	61 752	138 882	46 497	211 500	137 540
Apr	531 090	126 668	58 742	107 438	34 455	66 123	137 664	48 419	218 691	144 009
May	545 828	131 700	61 682	111 392	36 514	93 650	110 889	23 519	224 958	152 275
Jun	551 190	136 447	60 947	106 469	34 401	70 792	142 134	48 122	238 451	159 853
Jul	529 198	137 916	60 072	102 330	31 081	65 312	132 486	47 681	245 001	167 426
Aug	545 580	136 559	64 486	104 008	34 388	71 864	134 275	48 278	242 889	158 232
Sep	...	...	...	...	...	...	...	...	...	...
Oct	510 737	130 740	61 374	96 965	32 950	67 187	121 520	46 061	226 219	147 599
Nov	618 453	149 157	76 179	119 739	42 421	75 712	155 246	49 186	305 378	198 279
Dec	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681
21 *Jan*	601 800	146 613	77 270	109 447	40 890	71 670	155 910	49 324	311 221	204 528
Feb	633 608	143 118	78 262	117 348	47 602	72 188	175 091	50 015	313 649	194 414

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores

EUR million

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover											
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
15	960 807	960 327	337 752	115 751	44 587	143 214	319 022	480	360	120	-	-	4 581
16	651 389	650 908	227 957	90 080	36 789	66 127	229 956	480	360	120	-	-	797
17	651 244	650 012	239 766	79 854	26 633	71 265	232 494	480	360	120	-	-	526
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
20	425 170	429 358	98 390	79 190	26 595	49 846	175 337	480	360	120	-	-	5 251
20 *J-F*	69 620	74 207	18 055	14 433	4 968	7 473	29 278	80	60	20	-	-	-
21 *J-F*	58 149	58 069	13 115	11 189	3 554	330	29 880	80	60	20	-	-	-
19 *Nov*	40 978	40 938	11 420	5 856	2 737	3 292	17 632	40	30	10	-	-	-
Dec	40 697	40 657	9 256	6 389	2 126	9 927	12 958	40	30	10	-	-	-
20 *Jan*	36 334	36 294	8 379	6 551	2 309	3 594	15 461	40	30	10	-	-	-
Feb	33 286	37 914	9 676	7 882	2 659	3 879	13 818	40	30	10	-	-	-
Mar	55 513	55 473	13 423	11 280	4 221	5 582	20 967	40	30	10	-	-	-
Apr	30 661	30 621	9 946	4 716	1 790	2 406	11 763	40	30	10	-	-	-
May	29 378	29 338	6 127	5 745	2 379	3 393	11 695	40	30	10	-	-	-
Jun	49 781	49 741	10 342	9 453	2 652	6 121	21 174	40	30	10	-	-	2 569
Jul	31 792	31 752	6 076	7 802	2 172	4 818	10 884	40	30	10	-	-	-
Aug	19 951	19 911	4 402	3 424	1 186	2 653	8 245	40	30	10	-	-	-
Sep	31 491	31 451	7 079	4 526	1 501	6 769	11 576	40	30	10	-	-	2 682
Oct	28 027	27 987	4 621	4 735	1 768	2 543	14 321	40	30	10	-	-	-
Nov	42 614	42 574	9 960	5 787	2 077	4 189	20 561	40	30	10	-	-	-
Dec	36 344	36 304	8 359	7 289	1 883	3 900	14 872	40	30	10	-	-	-
21 *Jan*	31 136	31 096	6 419	6 480	1 924	0	16 272	40	30	10	-	-	-
Feb	27 013	26 973	6 696	4 709	1 630	330	13 608	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
15	965.13	1 249.55	1 175.97	4 745.85	1 446.79	570.03	507.37	947.98	10 647.2
16	943.55	1 259.37	1 199.04	4 754.44	1 331.15	561.08	498.18	862.47	8 790.9
17	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 278.0
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3
20	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	7 441.1
20 *Feb*	870.00	1 600.27	1 262.19	4 741.13	1 184.61	384.00	327.94	829.22	8 723.2
Mar	671.46	1 367.68	975.24	4 225.27	712.82	261.11	219.45	638.46	6 785.4
Apr	684.79	1 397.98	1 054.49	4 277.61	777.78	251.00	209.94	667.66	6 922.3
May	699.48	1 452.47	1 099.52	4 387.51	821.07	244.49	203.92	695.55	7 096.5
Jun	714.60	1 512.13	1 087.36	4 214.05	775.34	263.67	221.47	708.67	7 231.4
Jul	678.53	1 546.36	1 042.63	4 055.04	684.07	230.75	192.55	652.53	6 877.4
Aug	685.95	1 509.47	1 118.55	4 075.43	761.26	232.23	193.32	663.89	6 969.5
Sep	661.43	1 485.06	1 070.63	4 181.37	684.15	211.40	175.78	639.99	6 716.6
Oct	636.61	1 427.19	1 047.05	3 846.32	672.54	213.57	178.30	605.08	6 452.2
Nov	800.84	1 652.51	1 314.19	4 652.28	873.23	313.32	264.18	740.06	8 076.9
Dec	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	8 073.7
21 *Jan*	773.46	1 609.01	1 300.57	4 299.10	829.86	309.41	261.05	697.86	7 757.5
Feb	822.95	1 565.02	1 334.27	4 529.92	992.45	369.05	313.25	709.92	8 225.0
21 *Jan 5S*	773.46	1 609.01	1 300.57	4 299.10	829.86	309.41	261.05	697.86	7 757.5
Feb 1S	821.21	1 632.26	1 366.13	4 474.57	896.72	352.68	298.58	733.86	8 214.7
2S	807.28	1 589.07	1 342.53	4 418.71	871.85	353.17	299.33	711.35	8 055.0
3S	817.72	1 578.03	1 352.28	4 424.17	905.87	369.20	313.58	708.23	8 151.6

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General 1	Oil and energy 2	Basic Materials, industry and construction 3	Consumer goods 4	Consumer services 5	Financial and real state services 6	Technology and telecommunications 7
15	15.41	12.30	20.92	30.52	13.62	13.26	13.52
16	23.59	22.10	27.69	30.74	19.10	12.82	22.91
17	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20	20.62	75.11	533.44	34.99	26.31	8.53	208.59
19 *Sep*	14.93	16.94	26.80	26.74	15.66	8.28	17.73
Oct	15.13	16.82	26.84	26.00	17.06	8.28	18.51
Nov	17.08	18.60	30.00	27.84	16.97	9.44	27.21
Dec	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20 *Jan*	17.14	19.43	29.52	29.18	16.32	9.18	26.27
Feb	15.41	14.63	22.36	27.09	16.37	8.62	31.71
Mar	11.82	12.33	17.28	22.23	9.83	5.85	23.78
Apr	12.45	12.15	16.91	21.94	10.20	6.85	23.78
May	20.45	68.38	20.35	22.22	26.26	8.46	37.64
Jun	20.62	68.76	20.37	22.24	26.31	8.53	38.05
Jul	...	...	38.32	28.45	...	...	100.45
Aug	...	...	43.41	27.47	...	...	95.12
Sep	...	...	41.40	35.10	...	...	92.71
Oct	...	...	40.62	32.01	...	...	89.31
Nov	...	75.15	280.65	37.97	...	...	208.57
Dec	...	75.11	533.44	34.99	...	...	208.59
21 *Jan*	...	73.87	...	33.83	...	...	203.47
Feb	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
	Total 1	Breakdown by Stock market				Breakdown by instruments						
		Bolsa de Madrid 2	Bolsa de Barcelona 3	Bolsa de Bilbao 4	Bolsa de Valencia 5	Public Funds			Others debentures			
						Total 6	Treasury notes 7	Other 8	Total 9	Banks and Finance 10	Electrics 11	Other 12
15	23 692	3	22 755	928	6	23 523	-	23 523	169	3	-	166
16	5 434	-	4 376	1 058	-	4 775	-	4 775	659	-	-	659
17	434	-	434	-	-	265	-	265	170	-	-	170
18	-	-	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-	-
20 *J-F*	-	-	-	-	-	-	-	-	-	-	-	-
21 *J-F*	-	-	-	-	-	-	-	-	-	-	-	-
19 *Nov*	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-
20 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-
21 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Total	Of wich: Between members	Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
	1	2	3	4	5	6	7	8	9	10
15	97 961	29 946	9 297	18 489	7 887	3 570	0.14	0.41	0.47	0.20
16	99 033	21 194	9 775	11 266	5 172	4 756	0.03	0.16	0.15	0.17
17	92 540	7 347	3 841	4 844	2 309	194	0.02	-0.02	0.05	0.03
18	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-
19 *Jul*	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-
20 *Jan*	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-
21 *Jan*	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Turnover (Bn)	Of wich:	Over 2 years			Turnover (Bn)	Of wich:	Over 2 years		
			Over 2 years			Over 6 years				Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity		Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	487 466	96	91	-	5.0	74	-	4.8	200	114	169	1.31	8.3	288	193	180	2.16	15.6
16	143 271	14	14	-	1.3	-	-	-	77	19	69	1.27	7.9	76	25	52	2.28	8.1
17	69 158	11	11	-	2.0	9	-	2.1	28	8	24	1.32	8.0	42	10	33	1.97	11.0
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 *Jul*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
20 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume 1	Open interest 2	Traded volume 3	Open interest 4	Traded volume 5	Posiciones abiertas 6	Traded volume 7	Open interest 8	Traded volume 9	Opne interest 10	Traded volume 11	Open interest 12
15	7 706	91	10 348	715	544	51	21 421	6 417	-	-	-	-
16	7 092	92	9 836	780	322	37	22 901	6 403	-	-	-	-
17	6 435	117	12 019	1 365	430	66	20 316	5 905	-	-	-	-
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
20	6 196	78	9 453	1 330	255	38	20 945	6 257	-	-	-	-
19 *Jul*	512	117	618	1 883	30	110	1 243	7 655	-	-	-	-
Aug	583	112	74	1 850	30	112	859	8 124	-	-	-	-
Sep	499	106	853	1 851	39	108	1 479	8 068	-	-	-	-
Oct	539	107	188	1 837	31	115	1 659	8 539	-	-	-	-
Nov	465	104	169	1 873	24	122	1 587	9 315	-	-	-	-
Dec	514	100	2 770	1 394	50	53	2 882	5 950	-	-	-	-
20 *Jan*	506	103	107	1 403	27	59	2 098	6 796	-	-	-	-
Feb	639	109	458	1 672	30	63	2 239	7 785	-	-	-	-
Mar	911	82	2 934	1 448	14	58	2 200	6 831	-	-	-	-
Apr	328	74	1 072	1 236	10	60	415	6 920	-	-	-	-
May	506	77	107	1 230	27	68	2 098	7 290	-	-	-	-
Jun	555	77	836	1 098	29	58	2 905	7 565	-	-	-	-
Jul	463	83	159	1 247	10	64	1 388	8 337	-	-	-	-
Aug	403	84	5	1 248	5	62	728	8 666	-	-	-	-
Sep	495	86	720	1 265	29	67	1 226	8 433	-	-	-	-
Oct	485	92	125	1 279	16	76	1 233	8 433	-	-	-	-
Nov	509	77	170	1 385	27	83	1 195	9 125	-	-	-	-
Dec	396	78	2 759	1 330	31	38	3 219	6 257	-	-	-	-
21 *Jan*	417	86	12	1 334	14	45	1 460	6 728	-	-	-	-
Feb	417	88	109	1 396	15	51	1 265	7 175	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069
20	42 115	14 739	4 937	9 803	7 841	1 621	4 389	1 776	55	130	62	1 160	18 183
19 *Jun*	45 833	15 820	3 623	12 197	9 916	2 877	4 908	2 049	81	173	130	1 372	18 421
Jul	45 368	15 557	3 776	11 781	10 164	2 850	5 059	2 173	81	166	123	1 342	18 016
Aug	45 384	15 560	3 813	11 747	10 138	2 826	5 060	2 169	82	176	124	1 342	18 044
Sep	45 300	15 339	3 843	11 496	10 105	2 830	5 042	2 162	71	177	120	1 332	18 226
Oct	44 603	15 289	3 913	11 375	9 768	2 711	5 034	1 954	70	151	115	1 314	17 967
Nov	44 398	15 138	3 927	11 211	9 727	2 682	5 023	1 951	71	150	114	1 299	17 970
Dec	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069
20 *Jan*	44 792	15 656	4 136	11 520	9 407	2 542	4 907	1 886	71	110	106	1 358	18 156
Feb	44 815	15 578	4 167	11 411	9 434	2 554	4 929	1 882	69	86	87	1 338	18 292
Mar	39 267	13 463	3 989	9 474	7 740	1 860	4 386	1 436	59	81	62	1 183	16 738
Apr	39 746	13 741	4 106	9 636	7 546	1 651	4 375	1 464	57	82	63	1 183	17 131
May	40 420	14 081	4 252	9 830	7 660	1 605	4 499	1 497	60	82	63	1 191	17 343
Jun	40 612	14 445	4 357	10 088	7 700	1 666	4 471	1 506	57	82	63	1 191	17 131
Jul	40 752	14 553	4 408	10 145	7 742	1 691	4 492	1 505	54	140	63	1 190	17 064
Aug	40 732	14 603	4 451	10 152	7 715	1 670	4 513	1 479	54	140	62	1 190	17 021
Sep	41 178	14 579	4 485	10 093	7 679	1 673	4 525	1 430	51	140	62	1 166	17 553
Oct	41 668	14 769	4 711	10 059	7 994	1 687	4 596	1 657	54	132	62	1 218	17 493
Nov	42 534	14 738	4 822	9 916	8 003	1 699	4 456	1 792	55	130	62	1 188	18 413
Dec	42 115	14 739	4 937	9 803	7 841	1 621	4 389	1 776	55	130	62	1 160	18 183
21 *Jan*	41 990	14 816	4 971	9 845	7 981	1 614	4 536	1 775	57	130	62	1 152	17 849

Notes to the tables of Chapter 22. Domestic secondary markets for securities

Chapter 22. Secondary markets for securities

a. The various breakdowns of holding sectors are obtained using information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) and depositors (for the remaining holding agents). This information is received following the rules of Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

b. The breakdown by term and currency of the issues can be consulted in Table 21.18. The difference between column 1 of this table and column 3 in Table 13.7 is due to the fact that, in the second case, Debt according to the excessive debt procedure (EDP) takes into account the foreign exchange swaps made by the various regional governments.

23. OUTPUT AND DEMAND
A) Industrial production index
23.1 Summary table

Instituto Nacional de Estadística *2015 = 100*

		Total index 1	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying 2	Manufacturing 3	Electricity, gas, steam and air conditioning supply 4	Energy 5	Capital goods 6	Intermediate goods 7	Consumer goods		
									Total 8	Durable 9	Non-durable consumer goods 10
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	101.6	91.6	102.3	97.8	99.3	103.6	101.9	101.4	101.4	101.4
17	M	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8
18	M	105.2	91.0	107.1	97.6	99.4	110.3	108.6	102.0	104.6	101.8
19	M	105.9	92.0	107.9	96.2	99.0	113.1	107.8	103.5	103.4	103.5
20	M P	96.2	85.1	97.1	91.0	92.7	95.6	99.3	96.2	89.4	96.8
20 *J-J*	M P	103.0	76.7	103.7	102.6	101.1	103.6	105.7	100.9	92.4	101.7
21 *J-J*	M P	95.9	60.7	94.0	108.1	102.8	92.0	99.9	88.8	84.3	89.2
19 *Oct*		114.6	106.1	119.6	92.8	95.3	129.0	117.8	114.9	121.1	114.3
Nov		108.3	109.6	110.9	98.6	97.5	121.4	109.4	105.0	109.8	104.6
Dec		95.1	87.3	94.3	99.9	99.6	100.9	89.5	92.7	92.7	92.7
20 *Jan*	P	103.0	76.7	103.7	102.6	101.1	103.6	105.7	100.9	92.4	101.7
Feb	P	103.8	87.0	107.2	90.9	90.6	114.5	109.6	98.9	104.0	98.4
Mar	P	97.0	77.3	98.3	92.2	93.2	89.2	103.1	99.7	76.0	101.7
Apr	P	68.0	51.4	65.6	76.8	78.4	46.6	69.2	76.2	30.9	80.0
May	P	82.4	80.8	83.4	74.7	78.7	75.3	86.7	86.8	65.0	88.6
Jun	P	95.8	95.5	98.0	80.9	85.7	103.2	97.9	95.4	93.1	95.6
Jul	P	107.5	109.1	107.5	101.3	104.8	109.7	108.2	107.0	111.1	106.6
Aug	P	80.9	83.3	75.7	95.6	101.0	62.0	78.4	83.1	70.2	84.2
Sep	P	105.8	93.9	108.2	92.0	95.4	111.0	110.1	105.3	111.2	104.8
Oct	P	107.5	86.4	111.4	90.2	91.6	116.0	114.6	105.4	113.3	104.8
Nov	P	106.0	98.5	110.0	89.2	89.9	115.1	113.7	102.8	110.3	102.2
Dec	P	97.2	81.1	95.9	105.0	101.6	101.1	94.7	92.9	95.9	92.7
21 *Jan*	P	95.9	60.7	94.0	108.1	102.8	92.0	99.9	88.8	84.3	89.2

23. OUTPUT AND DEMAND
A) Industrial production index
23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística *2015 = 100*

		Mining and quarrying			Manufacturing						
		Total 1	Mining of coal and lignite 2	Other mining and quarrying 3	Total 4	Food products 5	Beverages 6	Tobacco products 7	Textiles 8	Wearing apparel 9	Leather and related products 10
15	M	100.0	...	100.0	100.0	100.0	100.0	...	100.0	100.0	100.0
16	M	91.6	...	94.2	102.3	102.0	99.9	...	103.5	113.5	95.1
17	M	96.2	...	92.7	105.5	102.2	100.3	...	104.5	125.1	90.6
18	M	91.0	...	93.1	107.1	103.1	98.3	...	102.5	119.7	89.2
19	M	92.0	...	102.3	107.9	105.1	102.1	...	97.3	119.2	88.3
20	M P	85.1	...	94.3	97.1	100.1	93.1	...	89.6	87.9	63.5
20 *J-J*	M P	76.7	...	80.1	103.7	106.8	85.9	...	92.5	118.2	96.8
21 *J-J*	M P	60.7	...	70.5	94.0	96.6	73.9	...	87.9	76.2	64.7
19 *Oct*		106.1	...	112.6	119.6	115.1	114.6	...	110.4	132.1	89.6
Nov		109.6	...	116.7	110.9	105.0	108.8	...	101.6	118.4	77.1
Dec		87.3	...	90.0	94.3	100.7	87.9	...	77.1	88.6	76.7
20 *Jan*	P	76.7	...	80.1	103.7	106.8	85.9	...	92.5	118.2	96.8
Feb	P	87.0	...	92.4	107.2	97.1	84.0	...	97.4	109.1	100.0
Mar	P	77.3	...	79.4	98.3	105.3	86.6	...	84.0	90.2	73.9
Apr	P	51.4	...	55.3	65.6	91.8	71.1	...	48.3	27.6	22.8
May	P	80.8	...	85.2	83.4	91.6	82.6	...	66.0	29.2	54.8
Jun	P	95.5	...	102.7	98.0	94.4	97.7	...	88.4	60.7	59.8
Jul	P	109.1	...	121.1	107.5	99.7	121.1	...	114.6	110.2	78.9
Aug	P	83.3	...	91.0	75.7	95.3	98.4	...	56.6	87.2	46.4
Sep	P	93.9	...	111.4	108.2	107.4	98.1	...	106.9	132.6	59.0
Oct	P	86.4	...	101.8	111.4	105.5	100.0	...	114.4	115.2	61.9
Nov	P	98.5	...	116.8	110.0	102.9	98.8	...	112.2	99.8	55.6
Dec	P	81.1	...	95.0	95.9	103.4	93.3	...	94.0	74.4	51.5
21 *Jan*	P	60.7	...	70.5	94.0	96.6	73.9	...	87.9	76.2	64.7

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials 1	Paper and paper products 2	Printing and reproduction of recorded media 3	Coke and refined petroleum products 4	Chemicals and chemical products 5	Basic pharmaceutical products and pharmaceutical preparations 6	Rubber and plastic products 7	Other non-metallic mineral products 8	Basic metals 9	Fabricated metal products, except machinery and equipment 10
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	102.6	101.1	95.2	103.5	101.5	103.5	103.5	101.3	101.7	100.5
17	M	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
18	M	114.2	101.0	88.5	110.2	106.6	108.5	109.3	107.4	107.1	108.7
19	M	108.0	100.1	82.5	107.2	106.5	113.0	109.4	109.8	102.0	113.1
20	M P	95.1	97.0	67.8	90.5	104.6	115.3	102.2	100.0	88.2	98.2
20 *J-J*	M P	101.1	102.4	75.6	104.1	105.9	112.4	111.4	97.6	100.7	106.6
21 *J-J*	M P	94.5	98.4	58.7	85.7	105.0	104.6	109.4	99.3	94.7	94.7
19 *Oct*		120.5	104.2	90.2	104.9	113.0	126.9	118.8	121.9	109.4	125.5
Nov		113.5	99.8	78.3	97.9	104.0	116.4	110.3	110.4	103.7	114.9
Dec		87.6	88.2	78.7	111.8	90.9	95.8	84.5	92.2	78.3	92.5
20 *Jan*	P	101.1	102.4	75.6	104.1	105.9	112.4	111.4	97.6	100.7	106.6
Feb	P	99.8	100.9	77.6	95.1	105.4	122.9	115.9	107.9	104.9	113.7
Mar	P	94.3	108.7	75.4	101.2	113.9	130.9	101.7	99.1	96.6	99.3
Apr	P	60.5	96.1	33.8	79.4	90.4	108.7	61.7	52.3	60.6	59.0
May	P	81.1	92.2	53.1	81.1	97.9	126.5	79.3	94.7	75.5	80.9
Jun	P	96.9	92.7	67.5	80.0	103.5	126.4	101.3	105.2	84.7	100.3
Jul	P	112.1	96.5	63.2	86.5	112.7	136.0	114.4	112.8	91.0	111.9
Aug	P	65.2	80.2	63.4	94.3	90.2	61.6	80.8	90.4	58.6	72.3
Sep	P	101.9	95.6	70.6	88.8	113.0	119.8	117.5	109.9	98.6	111.8
Oct	P	118.7	102.5	84.2	88.5	113.1	121.6	123.8	119.3	104.2	115.2
Nov	P	113.3	103.6	75.3	94.0	111.5	125.7	122.9	116.0	103.6	112.2
Dec	P	96.9	92.7	73.2	92.7	98.4	91.0	96.0	95.2	79.6	94.5
21 *Jan*	P	94.5	98.4	58.7	85.7	105.0	104.6	109.4	99.3	94.7	94.7

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2015 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply 9
		Computer, electronic and optical products 1	Electrical equipment 2	Machinery and equipment n.e.c. 3	Motor vehicles trailers and semi-trailers 4	Other transport equipment 5	Furniture 6	Other manufacturing 7	Repair and installation of machinery and equipment 8	
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	100.8	99.6	105.1	106.0	105.0	104.6	101.6	101.2	97.8
17	M	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
18	M	107.6	109.6	121.2	103.3	114.0	110.8	111.5	118.1	97.6
19	M	116.1	108.4	123.3	103.3	113.8	110.8	117.2	118.5	96.2
20	M P	110.2	104.2	107.6	84.1	93.0	91.6	94.2	103.6	91.0
20 *J-J*	M P	109.3	108.3	105.0	105.4	92.3	93.2	107.8	110.8	102.6
21 *J-J*	M P	95.3	92.5	91.6	95.7	72.1	82.7	93.4	102.8	108.1
19 *Oct*		136.0	123.4	149.0	115.2	133.6	130.0	130.0	132.7	92.8
Nov		130.5	121.8	142.7	105.7	122.1	116.3	122.5	126.0	98.6
Dec		115.7	99.2	127.9	79.4	95.9	100.9	102.3	113.0	99.9
20 *Jan*	P	109.3	108.3	105.0	105.4	92.3	93.2	107.8	110.8	102.6
Feb	P	117.3	120.5	112.9	115.0	117.2	108.8	113.6	113.9	90.9
Mar	P	114.4	99.6	102.7	70.4	92.8	80.4	81.9	105.7	92.2
Apr	P	81.6	68.3	69.9	8.6	72.1	30.3	44.6	69.9	76.8
May	P	104.5	93.5	101.0	46.2	90.4	59.6	69.4	89.7	74.7
Jun	P	116.5	103.7	118.7	91.7	100.3	95.1	94.4	102.3	80.9
Jul	P	125.1	115.7	120.8	98.5	107.7	118.1	119.7	106.9	101.3
Aug	P	75.0	77.0	73.7	42.1	47.7	75.1	59.5	97.3	95.6
Sep	P	129.2	121.8	115.4	109.7	102.7	113.4	107.2	111.9	92.0
Oct	P	122.1	120.2	118.5	119.4	105.0	115.3	112.5	113.5	90.2
Nov	P	118.5	122.6	124.5	116.4	103.0	112.8	113.9	109.9	89.2
Dec	P	108.7	99.3	127.6	86.2	84.4	97.5	106.1	111.3	105.0
21 *Jan*	P	95.3	92.5	91.6	95.7	72.1	82.7	93.4	102.8	108.1

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production								Gross domestic consumption							
						Primary electricity					of which						
		Total 1	Oil 2	Coal 3	Natural gas 4	Total 5	Hydroelectric 6	Nuclear 7	Renewable energies (a) 8	Total 9	Oil 10	Coal 11	Natural gas 12	Primary electricity 13	Renewable energies (a) 14	Non renewab. waste 15	Degree of self-sufficiency (%) 16
12		33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0
13		34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8
14		35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7
15	P	33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
15 *J-D*	P	33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
16 *J-D*	P	32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6
15 *Nov*	P	2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3
Dec	P	2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6
16 *Jan*	P	2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5
Feb	P	2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0
Mar	P	3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5
Apr	P	3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7
May	P	2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3
Jun	P	2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4
Jul	P	2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5
Aug	P	2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0
Sep	P	2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8
Oct	P	2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2
Nov	P	2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4
Dec	P	2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. PRODUCTION AND DEMAND
B) Electric Power Indicators

23.6 Electricity: Generation and Demand

Red Eléctrica de España (REE)

GW/h

		Generation											Demand			
			Renewable					Non-renewable								
		Total 1=2+7	Total 2=3 a 6	Wind 3	Hidraulyc 4	Photovoltaic solar 5	Others (a) 6	Total 7=8 a 11	Nuclear 8	Combined cycle (b) 9	Cogeneration 10	Others (c) 11	Total 12=1+13+ +14+15	Pumping 13	Link Balearic Islands (d) 14	External balance 15
18		247 227	99 071	49 023	33 803	7 271	8 974	148 156	53 258	26 626	29 240	39 032	253 820	-3 225	-1 234	11 048
19		246 930	95 944	53 015	24 630	8 762	9 537	150 987	55 836	51 206	29 529	14 416	257 821	-3 276	-1 694	6 863
20	P	239 232	108 685	53 647	30 592	14 821	9 625	130 547	55 771	38 360	26 980	9 436	236 225	-4 875	-1 427	3 294
20 *J-F*	P	40 909	17 932	8 737	6 558	1 534	1 103	22 976	10 175	5 660	4 664	2 477	42 382	-792	-252	2 518
21 *J-F*	P	43 498	24 642	13 229	8 565	1 746	1 102	18 856	9 559	3 275	4 229	1 793	41 898	-1 401	-251	52
19 *Dec*		21 236	10 942	5 394	4 626	488	434	10 294	4 350	2 756	2 335	853	20 865	-701	-120	449
20 *Jan*	P	21 616	9 358	4 563	3 724	596	475	12 257	5 289	3 272	2 435	1 261	22 562	-399	-136	1 482
Feb	P	19 293	8 574	4 174	2 834	938	628	10 719	4 886	2 388	2 229	1 216	19 820	-393	-116	1 036
Mar	P	19 996	10 259	5 497	3 111	1 021	630	9 736	5 175	1 387	2 229	945	19 746	-631	-113	494
Apr	P	16 651	8 172	3 636	2 861	1 110	565	8 478	4 086	1 731	1 907	754	16 103	-700	-81	232
May	P	17 108	9 303	3 890	2 858	1 587	968	7 805	3 079	2 018	2 080	628	17 297	-415	-80	684
Jun	P	18 360	8 365	3 237	2 261	1 749	1 118	9 996	3 621	3 549	2 176	650	18 263	-273	-93	269
Jul	P	22 849	8 965	4 098	1 836	1 854	1 177	13 885	5 159	5 830	2 295	601	21 880	-350	-168	-451
Aug	P	21 403	8 335	3 508	1 880	1 769	1 178	13 068	5 152	5 051	2 189	676	20 670	-311	-183	-240
Sep	P	20 324	7 863	3 862	1 675	1 421	905	12 461	4 871	4 546	2 399	645	19 360	-222	-116	-626
Oct	P	19 944	9 652	5 669	1 890	1 274	819	10 293	4 528	2 791	2 352	622	19 586	-360	-106	108
Nov	P	19 022	8 018	4 150	2 481	789	598	11 004	4 654	3 232	2 401	717	19 738	-294	-97	1 106
Dec	P	22 666	11 821	7 363	3 181	713	564	10 845	5 271	2 565	2 288	721	21 200	-527	-138	-800
21 *Jan*	P	23 240	12 401	6 994	4 053	810	544	10 839	5 200	2 188	2 396	1 055	22 706	-611	-138	215
Feb	P	20 258	12 241	6 235	4 512	936	558	8 017	4 359	1 087	1 833	738	19 192	-790	-113	-163

a. Includes solar thermal, renewable waste, biogas, biomass, marine hydraulics and geothermal.

b. Includes open cycle operation.

c. Includes pure and mixed pump turbine, coal and non-renewable waste.

d. Peninsula-Balearic Islands link. Positive (negative) value: Energy input (output) into the system.

e. Positive (negative) value: Importer (exporter) balance.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m²

		New Buildings												Refurbishing work	Demolition work Surface area (000s of m²)		Memorandum item
		Buildings to be constructed (units)						Surface area (000s of m²)						Surface (000s of m²)	Totally demolished	Partly demolished	Increase in number of dwellings (units)
		Total	Residential				Non residential	Land or sites for residential buildings	Of buildings								
			Number of dwellings	Total buildings	Housing	Communal			Total	Residential			Non-residential				
										Total	Housing	Communal					
		1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
16		29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517
17		33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359
18	P	35 473	81 926	27 677	27 389	288	7 796	31 122	23 050	16 267	15 806	461	6 783	1 686	1 908	1 394	85 340
19	P	29 351	79 578	23 889	23 640	249	5 462	20 258	21 797	15 380	14 643	737	6 417	1 286	1 645	1 068	82 914
19 *J-F*	P	4 725	12 781	3 872	3 847	25	853	3 638	3 324	2 532	2 395	137	792	191	334	158	13 474
20 *J-F*	P	3 140	9 453	2 674	2 643	31	466	2 289	2 245	1 676	1 589	87	569	87	162	87	9 820
18 *Nov*	P	2 942	6 952	2 428	2 414	14	514	5 929	1 938	1 376	1 319	57	562	162	175	78	7 091
Dec	P	2 819	7 994	2 310	2 263	47	509	1 960	1 991	1 535	1 420	115	456	91	174	150	8 186
19 *Jan*	P	2 138	6 124	1 692	1 687	5	446	1 848	1 657	1 215	1 205	10	442	81	209	60	6 570
Feb	P	2 587	6 657	2 180	2 160	20	407	1 790	1 667	1 317	1 190	127	350	110	125	98	6 904
Mar	P	2 267	7 027	1 816	1 752	64	451	1 820	1 982	1 347	1 276	71	635	206	131	117	7 241
Apr	P	2 432	4 959	1 729	1 725	4	703	1 257	1 703	935	927	8	768	59	165	67	5 131
May	P	3 603	8 750	2 902	2 882	20	701	2 735	2 683	2 122	1 854	268	561	120	175	123	9 302
Jun	P	2 290	7 042	1 908	1 898	10	382	1 477	1 771	1 279	1 251	28	492	94	62	186	7 445
Jul	P	2 749	7 546	2 098	2 084	14	651	2 110	2 399	1 412	1 391	21	987	109	208	115	7 849
Aug	P	2 701	5 563	2 391	2 373	18	310	1 469	1 246	950	923	27	296	103	116	63	5 953
Sep	P	2 020	5 038	1 654	1 641	13	366	1 228	1 516	893	865	28	623	81	147	56	5 263
Oct	P	2 819	9 444	2 320	2 315	5	499	1 652	2 407	1 749	1 728	21	658	158	121	69	9 609
Nov	P	2 108	6 588	1 871	1 821	50	237	1 609	1 515	1 271	1 211	60	244	94	125	64	6 623
Dec	P	1 637	4 840	1 328	1 302	26	309	1 263	1 251	890	822	68	361	71	61	50	5 024
20 *Jan*	P	1 518	5 317	1 249	1 235	14	269	1 178	1 233	917	876	41	316	53	104	51	5 501
Feb	P	1 622	4 136	1 425	1 408	17	197	1 111	1 012	759	713	46	253	34	58	36	4 319

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m², EUR millions

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. overheads and VAT) (EURm)
	New			Extensions		Reforms		New		Extensions						
	Total	Of which:		Total	Of which:	Total	Of which:	Total	Of which:	Total	Of which:	New work, extensions and reforms	Memorandum item: Reform of premises, developments and other	Total	Number of dwellings included	
		Intended for housing	Number of dwellings included		Intended for housing		Intended for housing		Intended for housing		Intended for housing					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	30 543	25 720	100 733	3 055	2 007	32 962	25 963	25 145	19 785	1 159	365	14 778	862	37 904	64 354	8 601
19	31 476	26 603	106 266	3 658	2 570	34 818	28 364	25 997	20 048	1 452	425	16 360	1 055	48 025	78 789	10 964
20	27 968	23 890	85 535	3 686	2 804	30 018	25 076	21 117	16 070	1 227	489	13 523	936	47 616	85 945	11 655
20 *J-J*	2 574	2 219	8 376	222	162	2 534	2 145	2 070	1 619	104	35	1 279	89	3 825	5 924	802
21 *J-J*	2 405	2 117	7 362	309	245	2 429	2 062	1 659	1 388	71	41	1 064	62	3 250	5 397	759
20 *Jan*	2 574	2 219	8 376	222	162	2 534	2 145	2 070	1 619	104	35	1 279	89	3 825	5 924	802
Feb	2 405	2 056	9 155	309	238	2 612	2 158	2 430	1 795	93	37	1 416	109	3 806	7 631	937
Mar	2 257	1 933	6 403	287	224	2 120	1 735	1 604	1 262	91	33	1 063	86	3 532	6 584	918
Apr	1 592	1 354	4 299	253	195	1 591	1 360	1 038	797	57	31	743	70	2 800	3 698	538
May	1 895	1 631	6 591	323	264	2 110	1 760	1 634	1 204	101	45	958	66	2 787	5 001	608
Jun	2 399	2 049	7 141	331	237	2 762	2 267	1 787	1 341	204	66	1 176	61	4 229	8 410	1 065
Jul	2 416	2 014	6 673	314	204	2 958	2 468	1 690	1 302	111	39	1 102	115	4 787	9 185	1 296
Aug	1 685	1 468	5 322	194	140	2 032	1 721	1 142	966	71	23	739	49	3 018	5 123	718
Sep	2 902	2 542	8 488	358	289	2 876	2 426	1 949	1 606	68	44	1 243	78	4 387	9 036	1 140
Oct	2 823	2 445	7 014	393	300	3 013	2 509	1 836	1 289	101	49	1 232	69	5 035	10 011	1 318
Nov	2 525	2 103	9 014	391	303	2 988	2 519	2 270	1 595	153	52	1 433	90	4 809	8 191	1 256
Dec	2 495	2 076	7 059	311	248	2 422	2 008	1 667	1 295	74	36	1 141	54	4 601	7 151	1 059
21 *Jan*	2 405	2 117	7 362	309	245	2 429	2 062	1 659	1 388	71	41	1 064	62	3 250	5 397	759

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes, Movilidad y Agenda Urbana

EUR millions

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
16	7 387	5 738	2 067	374	159	214	1 693	3 672	1 648	299	1 349
17	10 189	8 239	3 028	650	339	311	2 378	5 211	1 950	430	1 520
18	8 702	4 966	2 078	655	203	453	1 423	2 888	3 736	381	3 355
19	9 827	6 579	2 052	659	207	452	1 394	4 526	3 248	825	2 423
20	9 471	8 079	2 998	896	416	480	2 102	5 081	1 393	293	1 099
20 *J-J*	1 216	1 023	293	40	25	15	253	730	193	33	159
21 *J-J*	305	164	5	0	0	0	5	158	141	13	128
19 *Oct*	688	257	146	68	28	40	78	111	431	351	80
Nov	335	182	97	29	13	16	68	84	153	52	101
Dec	1 030	726	338	159	36	122	179	388	304	72	232
20 *Jan*	1 216	1 023	293	40	25	15	253	730	193	33	159
Feb	1 162	1 049	220	72	57	15	149	829	113	40	73
Mar	403	328	139	33	17	16	106	189	75	20	55
Apr	201	196	86	45	42	4	40	110	5	1	4
May	807	769	317	53	35	18	264	452	39	20	18
Jun	740	684	310	90	40	50	221	374	56	16	40
Jul	1 105	987	455	166	126	40	289	531	118	22	96
Aug	740	645	186	25	4	21	161	459	94	21	73
Sep	837	730	338	166	13	153	172	392	107	50	57
Oct	880	767	233	58	30	29	175	534	113	26	87
Nov	836	749	329	118	13	105	211	419	87	10	77
Dec	543	151	90	29	14	15	61	60	392	34	358
21 *Jan*	305	164	5	0	0	0	5	158	141	13	128

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes, Movilidad y Agenda Urbana

Base 2015=100

		Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
		Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17		118.1	113.4	127.9	142.7	104.0	102.6	117.7	63.4	107.6	106.9	116.7	62.7	123.7	127.0	113.4	57.0
18		128.9	123.6	141.3	127.6	108.2	108.0	117.8	46.3	115.2	114.8	125.2	46.4	146.6	146.9	150.4	47.2
19	P	126.9	124.4	134.8	77.0	107.0	107.8	111.6	43.3	113.8	114.4	118.7	44.2	144.1	145.6	143.0	52.9
19 *Jan*	P	124.9	121.6	135.9	51.2	98.6	100.4	97.9	32.6	103.9	105.2	105.5	32.3	127.5	127.8	131.5	29.3
Feb	P	114.3	111.1	124.5	53.8	101.4	102.0	105.7	46.6	110.7	109.4	125.4	46.2	152.4	144.0	192.7	43.1
Mar	P	144.0	138.2	160.8	74.3	110.1	110.3	119.0	36.2	116.7	117.6	121.2	40.3	146.6	151.8	128.7	77.0
Apr	P	125.5	139.2	96.6	47.4	102.1	101.1	114.6	48.6	108.0	107.6	117.2	47.7	134.6	137.8	126.1	39.3
May	P	118.0	118.4	119.1	68.7	109.6	109.2	120.9	43.4	115.0	114.2	128.0	42.8	139.3	137.5	152.0	37.4
Jun	P	128.8	125.9	137.8	73.5	111.7	113.0	114.9	35.4	119.8	121.2	122.5	35.6	156.3	159.6	148.5	37.3
Jul	P	125.3	125.3	126.0	113.5	117.7	122.4	100.4	47.5	123.4	127.6	110.0	46.8	149.0	151.9	142.6	40.6
Aug	P	102.0	102.8	102.7	44.3	93.2	94.2	95.8	31.1	98.4	98.7	104.8	31.6	122.1	119.9	135.6	35.8
Sep	P	118.0	115.0	120.4	149.0	100.7	99.2	116.6	47.9	107.2	106.2	119.6	47.3	136.3	139.1	130.0	42.3
Oct	P	118.9	114.7	130.4	74.7	109.2	111.1	107.7	43.4	116.2	118.3	114.0	42.0	147.6	152.0	135.5	29.5
Nov	P	144.0	146.6	141.6	59.0	108.4	108.9	113.4	52.6	114.6	115.2	117.7	60.4	142.3	144.7	132.5	131.6
Dec	P	159.3	133.5	222.1	114.3	121.6	121.4	132.2	53.8	131.5	131.8	138.5	57.5	175.6	180.5	159.8	91.1
20 *Jan*	P	116.7	119.2	109.0	159.7	92.8	95.1	84.6	57.6	96.6	99.0	88.9	57.2	113.6	116.8	103.4	53.4
Feb	P	112.3	111.0	117.3	65.7	92.6	92.4	100.5	44.9	100.4	100.6	106.0	45.9	135.3	138.8	124.9	54.7
Mar	P	100.7	98.5	108.2	40.3	95.7	96.8	99.0	28.7	103.9	105.6	104.0	29.0	140.5	146.6	121.1	31.4
Apr	P	55.6	53.7	54.6	188.4	66.8	63.9	88.6	28.9	73.5	72.1	86.3	29.1	103.5	110.5	78.3	30.2
May	P	80.9	71.8	102.8	67.9	78.5	78.6	85.4	25.4	84.8	85.9	85.7	26.9	112.9	120.1	86.8	40.5
Jun	P	92.0	89.0	96.0	160.6	96.0	96.1	105.5	23.3	103.6	104.4	109.0	26.8	137.9	143.1	120.8	58.7
Jul	P	106.2	125.2	60.9	121.2	105.3	108.8	93.6	46.9	114.5	118.5	100.8	50.0	155.6	163.9	125.5	78.2
Aug	P	89.8	89.6	90.5	88.1	80.6	81.3	84.4	28.2	87.8	88.1	91.6	39.2	119.7	120.3	116.2	139.5
Sep	P	100.6	98.8	103.8	128.9	93.4	93.1	103.1	37.2	105.2	105.9	109.3	39.6	158.0	165.9	130.6	61.7
Oct	P	100.3	91.8	122.7	46.7	93.4	92.4	104.6	52.1	103.6	103.2	110.4	64.6	149.4	153.7	130.1	179.4
Nov	P	102.1	101.9	102.1	115.3	93.9	93.5	102.7	46.6	104.0	103.3	113.8	51.1	148.9	149.0	151.8	91.9
Dec	P	119.6	97.7	172.1	98.5	121.2	122.7	122.6	48.8	128.8	129.5	133.3	59.5	163.0	161.5	169.9	156.5

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR)

Thousands of tons

		Steel				Cement			
		Production	Exports	Imports	Supplies	Production (a)	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8
15		14 857	9 630	8 976	14 203	15 077	3 940	396	11 492
16		13 658	9 392	9 421	13 687	15 056	4 258	355	11 158
17		14 441	8 764	9 894	15 572	16 082	4 015	355	12 393
18		14 320	10 761	9 649	13 209	16 568	3 598	457	13 461
19		13 588	10 286	9 494	12 796	17 464	3 267	605	14 718
20	P	11 142	8 926	7 957	10 172	16 150	3 286	649	13 289
20 *J-F*	P	2 087	1 711	1 512	1 888	2 497	503	96	2 202
21 *J-F*	P	...	...	...	...	2 554	601	113	1 980
19 *Jun*		1 218	784	788	1 221	1 622	294	66	1 278
Jul		922	1 056	748	613	1 594	306	44	1 372
Aug		1 031	638	613	1 006	1 448	297	59	1 160
Sep		1 180	887	790	1 083	1 388	221	30	1 221
Oct		1 206	928	861	1 140	1 498	280	70	1 389
Nov		1 019	833	774	960	1 463	227	34	1 160
Dec		765	620	735	880	1 216	204	35	945
20 *Jan*	P	982	876	740	845	1 081	235	53	1 038
Feb	P	1 105	835	773	1 043	1 416	268	43	1 165
Mar	P	1 162	764	709	1 107	1 349	282	58	922
Apr	P	626	606	526	547	595	189	31	572
May	P	805	712	615	708	1 440	279	65	1 141
Jun	P	835	646	618	808	1 548	332	54	1 327
Jul	P	687	776	682	593	1 502	347	70	1 319
Aug	P	712	639	479	552	1 563	282	52	1 116
Sep	P	985	756	711	940	1 394	262	58	1 251
Oct	P	1 178	852	736	1 062	1 559	310	53	1 205
Nov	P	1 170	780	749	1 138	1 474	270	58	1 201
Dec	P	895	685	619	829	1 227	231	55	1 034
21 *Jan*	P	...	...	...	...	1 082	304	58	843
Feb	P	...	...	...	...	1 472	297	56	1 137

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

		Commercial motor vehicles							Buses and coaches			
		Supplies		Supplies = uses	Uses			Estimated total number of registered vehicles (thousands) (b)	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands) (b)
										Of wich		
		Production (a)	Ordinary registra-tions of imports (b)		Exports (a)	Ordinary registra-tions (b)	Estimated change in stocks (BE)			Imports	National Production	
		1	2	3= =1+2=4+5+6	4	5	6= =1+2-4-5	7	8	9	10	11
16		578 531	167 844	746 375	421 153	195 364	129 858	5 514	3 759	2 063	1 696	62
17		605 115	181 553	786 668	451 287	214 113	121 268	5 456	4 035	2 045	1 989	64
18		603 966	199 663	803 629	431 334	238 489	133 806	5 656	3 840	2 391	1 449	65
19	P	612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65
20	P	476 057	153 849	629 906	370 914	180 237	78 755	5 768	2 268	1 550	716	63
20 *J-F*	P	109 337	28 332	137 669	78 244	33 189	26 236	5 725	548	340	208	66
21 *J-F*	P	...	24 210	...	...	29 190	...	...	294	227	64	...
20 *May*	P	19 578	8 055	27 633	14 284	9 480	3 869	5 733	89	72	17	62
Jun	P	46 391	15 623	62 014	35 282	17 993	8 739	5 736	145	100	45	63
Jul	P	50 370	18 703	69 073	40 333	21 998	6 742	5 743	206	174	32	63
Aug	P	17 410	11 740	29 150	15 466	13 670	14	5 753	111	98	13	63
Sep	P	55 951	14 569	70 520	47 864	16 590	6 066	5 756	262	179	83	64
Oct	P	51 366	17 039	68 405	41 591	19 522	7 292	5 759	211	146	65	64
Nov	P	56 297	15 531	71 828	45 084	18 469	8 275	5 765	231	148	81	64
Dec	P	40 581	15 478	56 059	31 158	18 283	6 618	5 768	296	182	114	63
21 *Jan*	P	...	10 487	...	...	12 729	...	5 758	143	111	30	63
Feb	P	...	13 723	...	...	16 461	...	...	151	116	34	...

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

		Passenger cars							Motorcycles			
		Supplies		Supplies = uses	Uses			Estimated total registered vehicles (b)	Ordinary registrations (b)			Estimated total registered vehicles (b)
		Production (a)	Ordinary registrations of imported passenger cars (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)			Of which		
										Imports	National production	
				=1+2=4+5+7			=1+2-4-5					
		1	2	3	4	5	6	7	8	9	10	11
16		2 307.4	1 105.8	3 413.1	2 011.2	1 230.1	171.8	22 876.2	160.7	156.3	4.4	3 211.4
17		2 243.2	1 207.5	3 450.7	1 984.1	1 341.6	125.0	23 623.6	144.5	141.3	3.2	3 327.0
18		2 215.6	1 307.8	3 523.4	1 873.1	1 424.1	226.2	24 074.1	164.5	162.0	2.5	3 459.7
19	P	2 209.5	1 293.3	3 502.8	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2
20	P	1 791.1	875.5	2 666.7	1 580.0	939.4	147.2	24 716.8	161.7	160.4	1.3	3 735.9
20 *J-F*	P	393.1	186.6	579.8	321.9	199.6	58.3	24 637.4	26.3	26.0	0.3	3 629.7
21 *J-F*	P	...	104.1	...	...	112.2	...	...	18.9	18.7	0.2	...
20 *May*	P	73.3	33.9	107.3	67.5	36.7	3.1	24 643.8	10.3	10.3	0.1	3 646.4
Jun	P	164.5	84.1	248.6	142.8	90.6	15.2	24 670.6	21.7	21.6	0.1	3 666.3
Jul	P	188.0	118.8	306.8	165.3	127.9	13.6	24 717.4	24.8	24.6	0.2	3 689.0
Aug	P	63.1	70.5	133.6	67.5	74.8	-8.7	24 726.4	14.4	14.3	0.1	3 701.5
Sep	P	206.6	74.2	280.8	187.3	79.4	14.2	24 728.9	16.4	16.3	0.1	3 714.9
Oct	P	214.1	78.3	292.4	189.2	83.8	19.4	24 737.2	14.0	13.8	0.1	3 725.3
Nov	P	212.3	79.0	291.4	186.0	84.6	20.8	24 743.7	11.4	11.3	0.1	3 732.6
Dec	P	156.2	106.7	262.9	141.4	115.6	5.9	24 716.8	13.3	13.1	0.2	3 735.9
21 *Jan*	P	...	44.1	...	...	47.4	...	24 728.0	8.2	8.0	0.1	3 742.2
Feb	P	...	60.0	...	...	64.9	...	...	10.7	10.6	0.1	...

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

		Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2015=100, NACE 2009)							Hotel business (thousands)					
		Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays		
			Present	Expected				Of which		Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
								Total	Food										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
17		11.0	7.9	32.9	20.4	7.7	105.4	105.5	105.3	106.2	110.4	101.4	102.6	103 804	53 341	50 463	340 583	224 748	115 835
18		10.7	5.6	34.1	19.8	7.6	108.2	107.6	107.8	107.8	114.4	103.6	103.1	105 311	54 146	51 166	339 981	223 481	116 500
19	P	4.7	-1.1	23.7	13.7	8.4	110.9	110.3	110.2	109.9	118.8	107.7	103.9	108 716	55 982	52 734	342 996	223 386	119 609
20	P	-19.8	-34.9	-11.1	-14.6	13.5	102.2	104.0	113.0	101.3	121.9	89.2	95.1	34 335	10 803	23 532	91 568	40 831	50 738
20 *J-M*	P	0.7	-0.7	10.1	3.8	7.2	100.3	100.5	108.8	94.8	115.1	91.5	93.6	14 663	6 665	7 997	41 952	26 238	15 714
21 *J-M*	P	-25.3	-45.7	-18.0	-23.2	12.0	...	...	...	...	...	...	...	...	...	...	...	...	...
20 *May*	P	-34.1	-56.0	-26.0	-34.0	20.3	85.9	89.2	111.3	71.0	112.6	66.6	85.4	95	13	83	259	47	213
Jun	P	-25.3	-60.1	-0.2	-5.5	15.8	106.2	109.1	110.5	112.3	123.8	93.7	100.7	921	115	806	1 820	311	1 510
Jul	P	-22.6	-55.6	1.3	-6.2	13.4	114.8	116.0	116.8	118.8	130.5	102.4	107.4	4 331	1 113	3 218	11 497	4 063	7 434
Aug	P	-27.8	-47.8	-18.9	-15.2	16.7	103.1	103.2	111.9	106.5	121.4	90.1	91.2	5 892	1 255	4 638	16 803	4 786	12 017
Sep	P	-24.6	-43.0	-17.3	-18.9	13.4	103.4	104.5	108.2	103.3	119.1	89.7	97.9	3 471	593	2 878	8 119	1 787	6 332
Oct	P	-17.9	-30.5	-12.0	-15.7	11.1	108.0	109.7	115.8	108.0	129.3	93.3	99.8	2 394	478	1 915	5 081	1 340	3 741
Nov	P	-26.8	-39.4	-26.2	-26.4	14.7	104.9	107.4	109.2	108.9	123.9	93.2	97.9	1 171	256	915	2 846	1 060	1 786
Dec	P	-22.5	-44.7	-7.8	-13.1	14.9	128.8	133.2	135.1	152.1	153.6	118.1	113.4	1 398	315	1 082	3 192	1 200	1 992
21 *Jan*	P	-25.0	-42.7	-21.3	-20.1	10.9	100.7	102.5	106.4	100.1	120.7	88.2	93.0	1 092	228	864	2 393	757	1 636
Feb	P	-29.7	-47.1	-28.7	-34.3	13.1	90.6	91.5	101.1	81.3	107.2	78.0	87.0	1 153	198	955	2 385	646	1 739
Mar	P	-21.2	-47.4	-4.1	-15.3	12.1	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a) *Thousands*

		Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
		Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists					Day-trip-persons
			Of which					Of which					Total	By means of access				
		Local (b)	Regional- and long-distance (c)	High speed train	Local	Regional and long-distance	Total (d)	Cruise						Road	Airports	Rail	Sea-ports	
		1	2	3	4	5	6	7	8	9	10	11=12+17	12=13a16	13	14	15	16	17
17		535 034	64 196	20 559	466 082	211 495	34 027	9 284	249 223	4 869	30 795	121 717	81 869	12 890	66 640	374	1 966	39 849
18		558 413	66 506	21 332	480 546	213 221	36 057	10 181	263 753	5 096	31 503	124 456	82 808	12 912	67 546	338	2 012	41 647
19		568 571	67 772	22 371	523 731	205 646	37 601	10 666	275 238	5 379	31 536	126 170	83 509	12 750	68 692	347	1 721	42 661
20	P	308 329	26 635	7 603	291 129	106 384	13 337	1 374	76 064	4 253	28 542	36 472	18 956	4 965	13 653	...	249	17 516
20 *J-F*	P	95 649	10 213	3 431	88 611	33 138	4 018	1 078	33 887	831	5 478	14 032	8 560	1 233	7 140	32	156	5 472
21 *J-F*	P	...	...	...	...	...	1 054	63	5 044	...	...	2 049	719	271	431	12	4	1 330
20 *Apr*	P	4 480	198	6	3 897	1 378	110	0	141	97	1 660	-	-	-	-	-	-	-
May	P	9 104	471	52	8 410	2 964	217	-	268	195	1 927	-	-	-	-	-	-	-
Jun	P	20 300	964	279	17 023	5 507	768	0	1 054	352	2 239	657	205	137	65	...	3	452
Jul	P	25 529	2 360	659	24 126	9 483	1 684	0	6 988	491	2 556	4 763	2 464	837	1 603	13	11	2 299
Aug	P	19 936	2 173	571	20 997	8 812	2 068	1	8 952	474	2 279	5 358	2 443	1 035	1 387	11	10	2 915
Sep	P	26 560	2 148	525	26 106	9 596	1 194	1	5 457	423	2 399	3 017	1 140	556	567	7	9	1 876
Oct	P	28 198	2 036	428	28 085	9 579	925	1	4 458	407	2 572	2 680	1 019	465	542	7	6	1 661
Nov	P	26 493	1 580	358	25 793	8 767	640	20	2 913	322	2 361	1 000	457	127	322	4	4	543
Dec	P	27 550	1 845	478	25 934	8 314	758	56	3 818	384	2 672	1 574	649	231	406	10	2	925
21 *Jan*	P	22 950	1 520	382	20 284	7 095	529	32	2 814	293	2 326	1 247	434	175	250	7	2	813
Feb	P	...	...	...	...	...	525	31	2 230	...	...	802	284	96	181	5	2	518

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES:Corporación de Reservas Estratégicas de Productos Petrolíferos.

b. All rail operators (RENFE and other regional government public enterprises).

c. RENFE (Red Nacional de los Ferrocarriles Españoles).

d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.

e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a) *Net balances*

		Industrial confidence indicator and components (seasonally adjusted)					Industrial confidence indicator and components (original data)							
		Industrial confidence indicator (b)	Order-book levels	Trends (expectations)			Industrial confidence indicator (b)	Production levels	Trends (expectations)			Order-book levels	Foreign order-book levels	Finished order-book levels
				Production	Employment	Prices			Production	Employment	Prices			
		1	2	3	4	5	6	7	8	9	10	11	12	13
15	A	-0.9	-5.5	8.9	2.1	-7.6	-0.9	6.1	8.9	2.3	-7.9	-5.4	-2.1	6.2
16	A	-2.4	-5.4	6.1	2.7	-4.3	-2.3	3.6	6.1	2.4	-4.9	-5.4	-4.6	7.8
17	A	0.8	2.1	8.3	5.0	5.5	0.8	7.8	8.3	5.2	5.8	2.1	1.8	7.9
18	A	-1.0	-0.2	6.7	3.3	3.7	-1.0	5.8	6.7	3.3	4.3	-0.2	-1.6	9.4
19	A	-3.6	-4.9	2.2	2.9	-0.7	-3.6	-1.3	2.3	2.8	-1.0	-4.8	-2.1	8.2
20	A	-13.6	-30.1	-2.6	-11.6	-6.1	-13.6	-18.3	-2.5	-11.5	-6.6	-30.1	-26.5	8.1
19 *Aug*		0.9	-0.2	4.7	5.9	-0.8	0.8	-0.7	4.5	7.7	-2.1	-0.2	10.1	1.9
Sep		-5.4	-6.8	1.8	2.9	0.0	-5.3	1.8	2.3	-1.9	0.1	-7.1	4.4	11.1
Oct		-8.4	-12.4	-4.6	0.3	-0.8	-10.5	0.3	-9.6	-6.7	-5.6	-13.6	-7.4	8.3
Nov		-3.8	-4.8	-1.6	-2.1	-2.5	-5.8	-0.2	-10.1	-7.8	-3.4	-2.3	-3.8	4.9
Dec		-2.3	-4.4	7.8	-0.8	2.2	-3.6	-3.6	2.5	-4.7	7.9	-2.9	-8.5	10.3
20 *Jan*		-5.2	-8.9	4.3	-1.6	0.6	-5.0	-6.9	6.0	1.2	4.9	-10.0	2.3	11.1
Feb		-2.8	-6.8	7.0	-1.0	0.7	-1.9	1.5	10.6	0.5	3.0	-7.9	-13.2	8.4
Mar		-7.4	-7.4	-11.3	-3.9	-0.2	-5.3	-0.3	-4.6	-4.5	1.7	-7.9	-15.3	3.4
Apr		-35.4	-49.4	-52.6	-38.3	-25.7	-33.3	-22.5	-47.5	-28.9	-25.3	-48.2	-49.5	4.2
May		-32.7	-56.1	-30.7	-29.4	-19.5	-31.5	-53.7	-26.2	-26.2	-20.6	-56.9	-53.8	11.3
Jun		-22.8	-54.9	2.4	-21.3	-12.1	-23.0	-52.4	2.7	-21.4	-13.3	-55.7	-57.5	15.8
Jul		-11.7	-44.8	15.6	-14.6	-7.4	-13.0	-29.6	12.1	-10.7	-7.4	-45.4	-17.6	5.9
Aug		-10.4	-37.6	12.6	-9.3	-5.5	-10.4	-27.5	12.8	-8.7	-7.1	-37.6	-34.6	6.2
Sep		-9.6	-33.0	8.5	-6.5	-3.6	-9.5	-20.4	9.1	-11.5	-6.6	-33.3	-33.0	4.4
Oct		-9.3	-25.4	6.8	-5.6	-3.4	-11.3	0.8	1.8	-11.1	-9.8	-26.1	-5.9	9.4
Nov		-7.9	-20.1	2.2	-4.3	0.7	-9.9	-0.6	-6.4	-11.3	-1.7	-17.7	-17.8	5.7
Dec		-7.8	-16.8	4.5	-3.6	1.6	-9.0	-8.1	-0.7	-6.1	3.3	-15.1	-22.3	11.1
21 *Jan*		-3.8	-15.7	5.4	-3.0	2.2	-3.4	-15.8	7.2	-0.3	3.2	-16.4	-4.7	1.1
Feb		-6.4	-13.7	-3.4	-3.3	4.0	-5.5	-8.1	0.0	-4.5	6.5	-14.5	-17.6	2.1
Mar		-3.7	-9.5	-1.4	-2.6	5.9	-1.6	-8.1	5.1	0.5	10.2	-9.8	-15.7	0.2

a. The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

b. Seasonally adjusted data: Average of (2) - (13) + (3). Original data: Average of (11) - (13) + (8).

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a) — *Net balances*

	Consumer goods				Intermediate goods				Capital goods			
	Industrial confidence indicator (ICI) (b) 1	Order-book levels 2	Stocks of finished products 3	Production expectation 4	Industrial confidence indicator (ICI) (b) 5	Order-book levels 6	Stocks of finished products 7	Production expectation 8	Industrial confidence indicator (ICI) (b) 9	Order-book levels 10	Stocks of finished products 11	Production expectation 12
15 M	-0.3	-3.1	6.7	8.8	-3.8	-10.5	9.3	8.3	3.9	0.2	0.8	12.4
16 M	-0.7	-1.4	8.2	7.6	-6.6	-11.4	13.7	5.4	2.9	-0.2	-2.9	6.0
17 M	1.1	2.1	8.5	9.8	0.5	0.2	8.2	9.4	4.3	4.9	2.4	10.5
18 M	-1.5	-5.9	9.9	11.4	-2.1	-2.6	11.7	7.9	4.5	12.4	7.5	8.5
19 M	-0.7	-2.5	6.8	7.1	-7.2	-14.0	10.5	2.8	1.8	8.8	6.3	2.9
20 M	-15.5	-25.2	15.5	-5.9	-13.5	-33.5	4.4	-2.5	-9.3	-22.7	6.5	1.4
19 *Aug*	5.9	-4.6	5.3	27.4	-3.6	-0.5	4.3	-6.0	11.3	10.3	-4.3	19.1
Sep	-1.2	-4.4	4.6	5.5	-9.5	-12.8	17.7	2.1	-3.3	-0.3	7.5	-2.0
Oct	2.0	-3.8	3.6	13.3	-18.3	-27.0	10.0	-18.0	-6.6	-2.2	7.3	-10.4
Nov	-0.2	-0.9	4.7	5.1	-11.0	-7.5	5.9	-19.6	-5.5	0.4	2.7	-14.0
Dec	-0.0	3.8	6.7	2.8	-6.7	-15.2	11.4	6.4	-4.5	5.4	13.2	-5.8
20 *Jan*	-4.9	-0.3	10.9	-3.4	-7.0	-20.4	8.7	7.9	-1.3	-4.3	15.1	15.4
Feb	-5.8	-14.1	5.7	2.4	-0.8	-3.9	10.1	11.7	-0.1	-11.2	9.1	20.1
Mar	-5.7	-2.8	8.6	-5.8	-1.0	-4.5	-2.8	-1.2	-10.7	-18.9	6.6	-6.5
Apr	-27.1	-37.1	11.7	-32.5	-42.0	-52.3	8.1	-65.4	-25.3	-39.5	2.4	-34.0
May	-29.1	-44.8	20.7	-21.6	-31.2	-64.6	11.0	-18.0	-29.5	-44.9	-3.2	-47.0
Jun	-25.0	-46.6	23.8	-4.6	-24.3	-63.7	11.2	2.1	-10.2	-38.6	6.5	14.5
Jul	-17.1	-26.2	22.1	-3.1	-15.1	-60.4	0.0	15.0	-10.1	-46.6	-3.7	12.7
Aug	-16.9	-37.9	18.1	5.2	-12.2	-40.8	6.1	10.1	-3.6	-29.4	0.6	19.3
Sep	-15.6	-30.1	16.0	-0.6	-9.7	-44.6	-4.2	11.3	-3.5	-10.6	10.9	11.0
Oct	-9.4	-19.8	14.6	6.1	-9.2	-24.9	1.8	-1.0	-10.1	-19.9	14.9	4.6
Nov	-13.5	-20.9	14.0	-5.6	-3.2	-10.1	-3.0	-2.3	-8.9	-9.7	8.9	-8.0
Dec	-16.4	-21.8	19.9	-7.6	-5.9	-11.3	6.4	0.1	1.9	0.8	10.3	15.1
21 *Jan*	-13.8	-21.9	12.3	-7.2	5.9	2.1	-3.1	12.5	1.7	-26.9	-7.2	24.6
Feb	-12.3	-18.6	14.7	-3.6	3.4	-4.7	-8.2	6.5	-2.5	-10.1	6.8	9.3
Mar	-12.3	-19.8	9.2	-7.8	6.7	3.8	-5.6	10.7	6.2	-4.0	-2.7	19.9

a.The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

b. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Comercio y Turismo (a) — *Net balances*

	Total					Industrial construction		Housing		Public works		Miscellaneous services	
				Trend (expectations)									
	Construction confidence indicator 1	Production levels 2	Order-book levels 3	Production levels 4	Order-book levels 5	Production levels 6	Order-book levels 7	Production levels 8	Order-book levels 9	Production levels 10	Order-book levels 11	Production levels 12	Order-book levels 13
15 M	-27.0	-5.4	-36.5	-13.5	-10.3	-3.0	-6.6	-15.8	-49.0	-1.9	-34.1	9.0	-22.4
16 M	-39.8	-20.2	-47.6	-22.2	-30.0	-12.1	-23.3	-23.4	-58.1	-20.0	-46.3	-16.1	-34.3
17 M	-24.7	-5.4	-39.8	-8.7	-14.1	15.3	-19.3	-3.9	-41.2	-5.1	-39.8	-14.8	-42.4
18 M	-5.8	-0.7	-22.3	7.2	3.8	5.7	-4.9	7.5	-27.4	-14.6	-25.7	10.6	-8.1
19 M	-7.7	2.1	-13.2	-1.0	-0.9	11.6	-1.9	-3.0	-32.2	4.9	-3.9	4.1	4.5
20 M	-17.4	-25.5	-16.8	-15.3	-23.1	-17.5	-15.7	-33.1	-35.0	-26.3	-6.7	-9.0	-0.1
19 *Aug*	-17.0	3.2	-25.6	2.6	-0.4	1.3	-5.5	1.8	-30.2	7.9	-25.0	-3.7	-22.4
Sep	-2.9	-1.2	-9.3	3.8	-4.1	6.4	-11.4	-4.4	-25.4	0.3	-1.2	0.3	8.3
Oct	-5.4	4.8	-8.9	0.3	-3.2	7.3	-4.7	0.8	-27.5	-1.5	0.2	26.6	10.1
Nov	-12.3	1.3	-10.7	0.6	-4.5	48.8	-4.3	-10.8	-29.2	7.1	-0.1	2.0	4.3
Dec	-16.2	-6.1	-13.2	-6.5	1.6	51.4	-2.7	-21.0	-33.4	7.7	-1.6	-19.8	2.3
20 *Jan*	-7.0	-0.7	-8.9	6.3	0.0	-1.7	54.4	-11.9	-32.0	9.3	0.8	2.1	2.9
Feb	-4.1	-6.3	-11.4	3.5	-13.7	-40.8	-2.4	-11.1	-30.3	8.0	-1.3	-18.2	4.7
Mar	-10.2	-1.5	-12.5	-6.3	-7.8	63.3	-4.7	-12.2	-22.5	0.5	-8.3	0.1	-2.0
Apr	-31.2	-52.6	-13.0	-46.9	-62.4	-30.8	-24.5	-32.4	-27.8	-81.0	-3.0	-39.3	0.3
May	-39.5	-62.5	-37.5	-35.3	-52.0	-74.4	-26.1	-65.2	-52.1	-50.6	-23.4	-79.8	-40.4
Jun	-14.8	-51.5	-24.3	-39.1	-19.4	-75.2	-27.5	-38.2	-36.9	-71.9	-8.6	-28.6	-30.8
Jul	-18.5	-15.8	-19.2	-3.5	-22.5	-75.1	-28.4	-45.3	-41.2	9.1	-13.0	8.9	17.7
Aug	-35.7	-53.1	-25.8	-22.5	1.4	31.8	-28.2	-56.6	-46.5	-81.0	-11.0	-5.9	-13.2
Sep	-16.5	-24.5	-19.5	-9.9	-14.5	-22.7	-26.0	-46.9	-48.8	-9.1	-5.6	-10.3	15.1
Oct	-5.7	-8.0	-11.8	-11.2	-30.9	26.1	-24.7	-34.7	-27.4	2.2	-5.2	18.6	11.3
Nov	-10.3	-30.0	-13.6	-1.2	-12.7	13.7	-23.0	-30.0	-37.7	-56.6	-1.7	17.5	15.3
Dec	-16.0	0.7	-4.7	-17.0	-43.1	-24.6	-26.7	-13.0	-16.9	5.7	-0.2	26.3	18.1
21 *Jan*	-9.9	1.9	-5.4	-16.8	-20.7	-48.2	-54.7	-6.5	-15.3	5.6	-1.1	25.5	20.1
Feb	-7.9	-32.2	0.6	2.8	-9.1	-6.7	-62.4	-26.5	-6.2	-32.5	-1.9	-51.0	37.5
Mar	-2.7	2.6	-2.0	26.6	-4.8	43.1	-75.7	-14.3	-4.0	4.4	-1.5	24.8	20.8

a. The ECC methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

23.19 Capacity utilisation (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Tursimo (a)

Percentages and percentage balances

		Installed productive capacity (net)				% of the productive capacity utilization				Trends (expectations)		Competitiveness of the industriales products			Memo items
		Total industry 1	Equipment goods 2	Interme-diate goods 3	Consumer goods 4	Total industry 5	Equipment goods 6	Interme-diate goods 7	Consumer goods 8	Over-book 9	Foreign over-book 10	Domestic 11	From EU 12	Extra EU 13	Assured production (months) 14
16	M	10.3	10.0	12.8	8.2	78.5	81.7	77.7	75.6	8.6	10.2	6.6	11.0	11.9	2.8
17	M	7.0	9.5	6.9	5.8	78.8	83.7	78.5	72.2	8.3	9.0	10.3	12.3	12.7	2.4
18	M	8.0	8.9	6.5	9.9	79.5	86.5	78.3	74.8	10.8	11.6	10.3	11.8	12.4	0.7
19	M	7.3	4.4	10.4	4.5	80.3	87.3	78.1	77.0	-2.3	-9.2	7.0	6.1	8.4	4.2
20	M	16.2	14.2	21.4	10.3	74.3	81.4	70.7	75.8	-15.3	-25.6	4.3	0.1	1.3	5.0
16	*Q3*	10.6	7.9	12.6	11.0	79.0	83.6	78.1	74.6	2.8	1.7	7.7	7.4	8.3	2.7
	Q4	10.4	10.8	11.6	9.4	79.2	81.7	78.4	76.6	8.9	12.3	4.0	9.1	10.3	2.4
17	*Q1*	7.9	8.7	9.3	5.8	77.6	82.9	77.4	73.6	13.7	16.4	7.3	14.0	13.3	2.2
	Q2	7.3	12.9	4.9	7.4	78.3	83.0	78.8	72.5	12.7	12.8	10.3	15.9	16.1	1.9
	Q3	6.8	9.0	6.4	6.7	79.1	84.2	78.8	74.4	-1.3	0.4	11.6	6.9	5.9	3.7
	Q4	5.9	7.4	7.0	3.3	80.1	84.6	79.0	68.3	8.2	6.2	12.1	12.6	15.4	1.7
18	*Q1*	11.3	6.2	15.5	10.4	79.9	87.1	77.4	77.2	16.3	16.2	12.1	13.8	13.4	0.7
	Q2	9.3	7.8	6.0	16.9	80.2	87.8	79.2	74.6	18.0	18.0	12.2	14.5	15.6	0.7
	Q3	4.8	6.4	1.2	8.0	79.5	86.3	79.5	72.9	-1.3	2.7	9.3	9.1	9.5	0.8
	Q4	6.5	15.1	3.2	4.5	78.5	84.9	77.3	74.5	10.5	9.6	7.5	10.0	11.0	0.7
19	*Q1*	5.3	1.9	11.6	-4.0	80.6	87.1	78.5	77.4	-3.9	-8.6	8.0	10.1	9.9	0.7
	Q2	6.6	-0.2	8.0	10.1	80.5	87.8	78.4	76.2	1.4	-5.1	7.5	6.0	10.2	5.5
	Q3	3.7	-2.9	8.4	2.0	80.9	87.3	79.2	78.2	3.8	-6.5	5.7	3.9	9.7	5.3
	Q4	13.6	18.6	13.6	9.9	79.0	87.1	76.2	76.2	-10.4	-16.4	6.8	4.6	3.7	5.5
20	*Q1*	8.3	5.5	11.2	6.0	80.0	85.7	77.8	79.2	-2.2	-13.6	8.4	4.1	4.7	4.9
	Q2	23.2	13.3	35.3	14.2	70.0	81.8	63.3	71.3	-25.9	-33.9	-3.7	-2.2	-1.8	5.2
	Q3	19.5	25.4	23.5	9.6	71.9	78.1	67.9	76.4	-24.6	-26.6	6.3	-	1.3	4.7
	Q4	13.7	12.7	15.7	11.3	75.6	79.9	73.9	76.2	-8.6	-28.5	6.4	-1.3	0.9	5.3
21	*Q1*	8.4	-0.8	6.0	17.8	77.0	82.4	75.8	75.7	0.9	-12.3	7.1	2.4	2.2	5.7

a. The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

	Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working					
			Employed											
	Total	Total	Total	Non-wage earners	Wage-earners			Un-employed	Total	Men	Women	Parti-cipa-tion	Unem-ploy-ment	Employ-ment
					Total	Private sector	Public sector							
	1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
14 A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
15 A	38 498	22 922	17 866	3 093	14 773	11 798	2 975	5 056	15 576	6 434	9 142	59.54	22.06	46.41
16 A	38 532	22 823	18 342	3 113	15 228	12 227	3 001	4 481	15 709	6 540	9 169	59.23	19.64	47.60
17 A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
18 A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19 A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
19 *Q1-Q4* A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
20 *Q1-Q4* A	39 579	22 733	19 202	3 093	16 109	12 812	3 298	3 531	16 846	7 133	9 712	57.44	15.53	48.52
18 *Q4*	39 020	22 869	19 565	3 111	16 454	13 243	3 211	3 304	16 151	6 744	9 406	58.61	14.45	50.14
19 *Q1*	39 115	22 825	19 471	3 113	16 358	13 144	3 214	3 354	16 289	6 849	9 441	58.35	14.70	49.78
Q2	39 213	23 036	19 805	3 117	16 688	13 494	3 195	3 231	16 178	6 784	9 394	58.74	14.02	50.51
Q3	39 322	23 089	19 874	3 084	16 790	13 561	3 229	3 214	16 233	6 796	9 437	58.72	13.92	50.54
Q4	39 427	23 159	19 967	3 121	16 846	13 593	3 253	3 192	16 268	6 856	9 413	58.74	13.78	50.64
20 *Q1*	39 520	22 994	19 681	3 121	16 560	13 312	3 248	3 313	16 526	6 989	9 537	58.18	14.41	49.80
Q2	39 564	21 975	18 607	3 080	15 527	12 301	3 226	3 368	17 589	7 434	10 155	55.54	15.33	47.03
Q3	39 596	22 900	19 177	3 069	16 108	12 771	3 337	3 723	16 696	7 038	9 658	57.83	16.26	48.43
Q4	39 636	23 064	19 344	3 103	16 242	12 862	3 379	3 720	16 571	7 071	9 500	58.19	16.13	48.81

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Instituto Nacional de Estadística

Thousands

	Both sexes					Males					Females				
	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
	1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
14 A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
15 A	38 498	1 720	2 287	20 636	13 854	18 753	884	1 161	10 377	6 330	19 744	836	1 126	10 259	7 523
16 A	38 532	1 745	2 251	20 382	14 154	18 754	898	1 144	10 233	6 479	19 778	848	1 107	10 149	7 674
17 A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
18 A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943
19 A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113
19 *Q1-Q4* A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113
20 *Q1-Q4* A	39 579	1 920	2 359	19 985	15 315	19 242	992	1 205	10 001	7 044	20 337	928	1 154	9 983	8 272
18 *Q4*	39 020	1 841	2 267	20 117	14 795	18 972	949	1 154	10 077	6 791	20 048	892	1 112	10 040	8 003
19 *Q1*	39 115	1 855	2 280	20 105	14 875	19 018	957	1 162	10 070	6 830	20 097	899	1 118	10 035	8 045
Q2	39 213	1 869	2 294	20 089	14 961	19 068	965	1 170	10 062	6 872	20 145	904	1 125	10 027	8 089
Q3	39 322	1 882	2 308	20 079	15 053	19 121	972	1 177	10 055	6 917	20 201	910	1 131	10 024	8 136
Q4	39 427	1 896	2 325	20 065	15 142	19 170	980	1 186	10 045	6 960	20 257	916	1 139	10 019	8 183
20 *Q1*	39 520	1 908	2 343	20 047	15 221	19 214	986	1 196	10 035	6 997	20 306	922	1 148	10 013	8 224
Q2	39 564	1 918	2 356	20 012	15 279	19 235	991	1 203	10 015	7 025	20 329	927	1 153	9 996	8 253
Q3	39 596	1 924	2 365	19 964	15 344	19 250	994	1 208	9 990	7 058	20 346	930	1 156	9 974	8 286
Q4	39 636	1 931	2 372	19 916	15 417	19 269	997	1 213	9 965	7 094	20 366	934	1 159	9 951	8 323

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística

Thousands

	Labour force									Employment								
	Total	Males				Females				Total	Males				Females			
		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
	1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18
14 A	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099
15 A	22 922	12 320	831	9 609	1 880	10 602	723	8 417	1 463	17 866	9 760	427	7 789	1 544	8 106	376	6 531	1 199
16 A	22 823	12 214	795	9 462	1 956	10 609	681	8 354	1 574	18 342	10 001	445	7 916	1 639	8 341	375	6 655	1 311
17 A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369
18 A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451
19 A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566
19 *Q1-Q4* A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566
20 *Q1-Q4* A	22 733	12 109	792	9 014	2 303	10 624	640	8 069	1 916	19 202	10 430	498	7 882	2 049	8 773	386	6 727	1 660
18 *Q4*	22 869	12 227	808	9 268	2 152	10 642	692	8 207	1 743	19 565	10 653	536	8 213	1 904	8 912	461	6 957	1 493
19 *Q1*	22 825	12 170	781	9 232	2 157	10 656	674	8 219	1 763	19 471	10 599	522	8 170	1 907	8 872	424	6 929	1 520
Q2	23 036	12 284	836	9 242	2 207	10 751	692	8 255	1 804	19 805	10 750	572	8 225	1 953	9 055	450	7 039	1 566
Q3	23 089	12 325	911	9 203	2 211	10 764	747	8 220	1 797	19 874	10 825	638	8 211	1 976	9 050	495	6 995	1 560
Q4	23 159	12 315	839	9 213	2 263	10 844	678	8 294	1 872	19 967	10 809	593	8 208	2 007	9 158	461	7 080	1 617
20 *Q1*	22 994	12 225	820	9 114	2 292	10 769	653	8 201	1 915	19 681	10 661	553	8 064	2 045	9 020	435	6 932	1 653
Q2	21 975	11 801	723	8 830	2 248	10 175	566	7 759	1 850	18 607	10 133	446	7 684	2 004	8 474	332	6 521	1 621
Q3	22 900	12 212	846	9 039	2 328	10 688	693	8 085	1 911	19 177	10 454	519	7 865	2 071	8 723	398	6 669	1 656
Q4	23 064	12 198	780	9 075	2 344	10 866	647	8 231	1 988	19 344	10 470	476	7 916	2 078	8 875	378	6 785	1 713

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

	Total	Agriculture, forestry and fishing	Industry								Construction	Services						
			Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extra-terr. activities
					Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.minerals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
		A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14 A	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416
15 A	17 866	737	2 482	34	2 225	474	327	474	951	224	1 074	13 573	4 427	1 401	454	1 923	3 950	1 420
16 A	18 342	775	2 522	30	2 284	482	338	466	998	208	1 074	13 971	4 573	1 478	458	1 979	4 045	1 439
17 A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474
18 A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474
19 A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481
19 *Q1-Q4* A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481
20 *Q1-Q4* A	19 202	765	2 698	33	2 431	522	341	514	1 054	234	1 244	14 495	4 421	1 605	445	2 189	4 448	1 386
18 *Q4*	19 565	826	2 708	35	2 443	514	351	516	1 061	231	1 280	14 751	4 715	1 607	436	2 157	4 379	1 456
19 *Q1*	19 471	840	2 709	32	2 446	496	363	528	1 059	230	1 281	14 642	4 601	1 606	420	2 151	4 389	1 475
Q2	19 805	809	2 765	33	2 492	520	373	529	1 070	240	1 276	14 955	4 804	1 640	433	2 207	4 389	1 482
Q3	19 874	746	2 816	33	2 547	542	378	548	1 079	236	1 270	15 042	4 918	1 632	429	2 231	4 350	1 483
Q4	19 967	794	2 764	32	2 495	530	378	517	1 071	236	1 284	15 125	4 833	1 657	435	2 240	4 476	1 485
20 *Q1*	19 681	785	2 769	32	2 505	528	376	523	1 078	233	1 278	14 849	4 661	1 631	431	2 218	4 452	1 457
Q2	18 607	763	2 642	34	2 382	516	345	492	1 030	226	1 169	14 033	4 253	1 581	425	2 142	4 333	1 298
Q3	19 177	731	2 688	33	2 411	526	320	524	1 042	243	1 249	14 509	4 468	1 597	448	2 170	4 434	1 392
Q4	19 344	782	2 694	33	2 427	516	325	520	1 065	234	1 280	14 588	4 301	1 612	476	2 226	4 574	1 399

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística *Thousands*

	Total	Non-wage earners						Wage-earners								
		Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector						
										Total	General Government					State-owned enterprises
											Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	
	1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
14 A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151
15 A	17 866	3 093	888	2 076	23	100	5	14 773	11 798	2 975	2 826	531	32	1 642	621	149
16 A	18 342	3 113	909	2 084	26	88	6	15 228	12 227	3 001	2 841	501	33	1 704	604	160
17 A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157
18 A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140
19 A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151
19 *Q1-Q4* A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151
20 *Q1-Q4* A	19 202	3 093	888	2 105	22	70	9	16 109	12 812	3 298	3 132	552	25	1 887	668	166
18 *Q4*	19 565	3 111	959	2 064	21	61	6	16 454	13 243	3 211	3 068	544	22	1 830	672	143
19 *Q1*	19 471	3 113	950	2 064	25	67	7	16 358	13 144	3 214	3 066	539	22	1 826	680	148
Q2	19 805	3 117	942	2 061	29	77	8	16 688	13 494	3 195	3 047	527	23	1 834	664	147
Q3	19 874	3 084	968	2 009	24	76	7	16 790	13 561	3 229	3 081	542	26	1 840	673	147
Q4	19 967	3 121	959	2 048	23	82	9	16 846	13 593	3 253	3 092	537	26	1 853	676	162
20 *Q1*	19 681	3 121	926	2 089	24	71	11	16 560	13 312	3 248	3 091	554	24	1 843	669	157
Q2	18 607	3 080	869	2 124	24	56	7	15 527	12 301	3 226	3 064	535	25	1 867	637	161
Q3	19 177	3 069	894	2 077	21	72	6	16 108	12 771	3 337	3 165	564	26	1 891	684	172
Q4	19 344	3 103	862	2 128	20	82	11	16 242	12 862	3 379	3 207	555	25	1 946	681	173

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística *Thousands*

	Total	Agriculture, forestry and fishing	Industry								Construction	Services						
			Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as employ., extraterr. activities
					Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.minerals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
		A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14 A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198
15 A	14 773	447	2 228	32	1 987	424	273	450	839	209	734	11 363	3 314	1 174	413	1 475	3 790	1 197
16 A	15 228	480	2 267	28	2 040	435	280	445	880	199	752	11 729	3 487	1 229	420	1 514	3 875	1 204
17 A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241
18 A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252
19 A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251
19 *Q1-Q4* A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251
20 *Q1-Q4* A	16 109	485	2 458	31	2 204	480	283	498	944	223	919	12 247	3 431	1 372	405	1 667	4 236	1 136
18 *Q4*	16 454	519	2 473	33	2 218	470	299	497	952	223	936	12 525	3 673	1 366	399	1 656	4 194	1 237
19 *Q1*	16 358	527	2 482	31	2 229	454	310	513	954	222	945	12 404	3 566	1 369	385	1 636	4 201	1 247
Q2	16 688	499	2 535	32	2 271	476	314	512	969	231	947	12 708	3 762	1 416	393	1 691	4 194	1 250
Q3	16 790	451	2 569	32	2 312	496	314	530	971	225	940	12 830	3 894	1 400	391	1 721	4 165	1 260
Q4	16 846	499	2 518	30	2 264	486	314	500	965	225	953	12 875	3 805	1 426	398	1 733	4 266	1 246
20 *Q1*	16 560	495	2 523	30	2 269	485	310	507	968	224	943	12 599	3 650	1 400	393	1 715	4 232	1 209
Q2	15 527	487	2 402	32	2 159	478	286	475	920	212	850	11 788	3 280	1 341	388	1 615	4 120	1 044
Q3	16 108	454	2 448	31	2 186	486	263	504	934	232	939	12 267	3 471	1 367	408	1 659	4 220	1 141
Q4	16 242	503	2 460	31	2 204	471	274	505	954	225	944	12 335	3 323	1 379	431	1 680	4 370	1 152

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística *Thousands*

	Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
				Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
	=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
14 A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
15 A	14 773	7 708	7 065	12 272	2 502	11 059	5 777	5 282	9 641	1 419	3 714	1 931	1 783	2 631	1 083
16 A	15 228	7 951	7 277	12 715	2 513	11 260	5 905	5 356	9 874	1 387	3 968	2 047	1 921	2 842	1 126
17 A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
18 A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19 A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
19 *Q1-Q4* A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
20 *Q1-Q4* A	16 109	8 404	7 706	13 713	2 397	12 232	6 503	5 729	10 798	1 434	3 877	1 900	1 977	2 914	963
18 *Q4*	16 454	8 583	7 870	13 833	2 621	12 034	6 332	5 702	10 594	1 440	4 420	2 251	2 168	3 239	1 181
19 *Q1*	16 358	8 537	7 821	13 725	2 632	12 124	6 374	5 750	10 625	1 499	4 234	2 163	2 071	3 101	1 133
Q2	16 688	8 708	7 980	14 016	2 673	12 289	6 488	5 801	10 803	1 486	4 400	2 221	2 179	3 213	1 187
Q3	16 790	8 788	8 002	14 263	2 527	12 314	6 525	5 789	10 888	1 426	4 476	2 263	2 213	3 375	1 101
Q4	16 846	8 762	8 085	14 174	2 672	12 448	6 577	5 872	10 968	1 480	4 398	2 185	2 213	3 206	1 192
20 *Q1*	16 560	8 627	7 933	13 989	2 571	12 418	6 571	5 847	10 946	1 472	4 143	2 056	2 086	3 043	1 100
Q2	15 527	8 109	7 418	13 328	2 199	12 056	6 416	5 640	10 662	1 394	3 471	1 693	1 778	2 666	805
Q3	16 108	8 458	7 650	13 771	2 337	12 215	6 525	5 689	10 809	1 405	3 894	1 933	1 960	2 962	931
Q4	16 242	8 420	7 822	13 763	2 479	12 241	6 501	5 740	10 777	1 464	4 001	1 919	2 082	2 986	1 015

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística *Thousands*

	Total	First-time job-seekers		Previously employed											
						Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Of which		Of which		Of which		Of which		Of which		Of which		
		Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Of which	
														Total	Females
	1=2+4	2	3	12+14 4=6+8+10+	13+15 5=7+9+11+	6	7	8	9	10	11	12	13	14	15
14 A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395
15 A	5 056	534	285	4 522	2 212	254	80	183	58	207	6	1 382	788	2 496	1 280
16 A	4 481	451	256	4 030	2 012	242	78	178	53	183	6	1 329	753	2 098	1 121
17 A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943
18 A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808
19 A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727
19 *Q1-Q4* A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727
20 *Q1-Q4* A	3 531	304	164	3 227	1 687	181	62	200	66	153	6	1 473	842	1 219	712
18 *Q4*	3 304	330	175	2 974	1 555	173	62	171	59	129	6	1 170	669	1 331	759
19 *Q1*	3 354	321	175	3 033	1 609	174	65	180	59	132	5	1 239	735	1 308	746
Q2	3 231	333	177	2 897	1 520	183	68	166	57	135	3	1 155	660	1 259	731
Q3	3 214	367	199	2 847	1 515	203	74	150	44	138	6	1 146	680	1 210	712
Q4	3 192	309	162	2 883	1 524	184	65	161	53	146	7	1 169	680	1 223	720
20 *Q1*	3 313	304	169	3 009	1 580	164	58	177	60	136	7	1 342	756	1 190	699
Q2	3 368	242	125	3 126	1 576	168	56	232	69	168	4	1 541	879	1 018	568
Q3	3 723	349	187	3 374	1 778	208	72	200	68	156	6	1 562	900	1 248	733
Q4	3 720	320	176	3 400	1 816	185	60	193	68	153	7	1 448	835	1 421	846

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística

Thousands

	Total	By level of education (a)								By family status			Search time			
		Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		Total	Of which Females	Total	Of which Females	Total	Of which Females	Total	Of which Females							
	13 a 16= 10 a 12= 1=2+4+6+8=	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14 A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
15 A	5 056	184	76	566	232	3 170	1 514	1 137	674	2 004	1 284	1 767	1 149	569	3 076	262
16 A	4 481	150	67	494	197	2 817	1 396	1 020	608	1 792	1 146	1 544	1 124	510	2 566	282
17 A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
18 A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
19 A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
19 *Q1-Q4* A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
20 *Q1-Q4* A	3 531	88	46	284	132	2 163	1 091	995	583	1 367	856	1 308	1 290	585	1 344	312
18 *Q4*	3 304	115	47	298	130	2 070	1 074	822	480	1 290	827	1 188	1 126	371	1 552	255
19 *Q1*	3 354	94	40	312	141	2 129	1 119	819	484	1 336	850	1 168	1 075	441	1 516	323
Q2	3 231	102	46	297	128	2 057	1 072	775	451	1 269	806	1 156	990	446	1 458	337
Q3	3 214	96	41	289	127	1 988	1 034	842	511	1 222	810	1 182	1 049	404	1 398	363
Q4	3 192	90	41	291	133	1 980	1 023	831	489	1 259	826	1 107	1 106	392	1 387	307
20 *Q1*	3 313	86	44	297	141	2 065	1 066	865	498	1 291	844	1 178	1 136	487	1 375	315
Q2	3 368	80	35	261	117	2 073	1 006	955	543	1 317	816	1 235	1 402	499	1 142	324
Q3	3 723	105	56	283	134	2 239	1 131	1 097	644	1 381	888	1 454	1 397	640	1 337	349
Q4	3 720	83	46	297	138	2 278	1 161	1 062	646	1 478	876	1 366	1 226	714	1 521	258

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística

Thousands

	Total	Males								Females							
		Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)
			Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14 A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
15 A	5 056	2 559	421	383	77	12	1 607	10	49	2 497	283	320	261	55	1 538	13	27
16 A	4 481	2 213	413	313	69	9	1 356	10	43	2 268	284	281	248	50	1 365	13	27
17 A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
18 A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26
19 A	3 248	1 528	424	204	75	10	773	11	31	1 720	323	208	265	35	851	13	24
19 *Q1-Q4* A	3 248	1 528	424	204	75	10	773	11	31	1 720	323	208	265	35	851	13	24
20 *Q1-Q4* A	3 531	1 679	449	242	68	7	825	11	77	1 852	326	229	231	34	947	11	73
18 *Q4*	3 304	1 574	413	194	82	7	835	13	31	1 730	286	183	271	37	911	14	29
19 *Q1*	3 354	1 571	419	216	72	8	814	15	28	1 784	330	215	263	33	908	14	22
Q2	3 231	1 534	421	203	71	12	784	11	32	1 697	344	208	232	35	842	10	26
Q3	3 214	1 501	437	192	78	9	746	8	32	1 714	317	196	289	37	840	14	22
Q4	3 192	1 506	418	205	78	10	750	12	32	1 686	303	213	277	37	813	15	27
20 *Q1*	3 313	1 564	443	235	73	6	760	10	37	1 749	330	232	249	32	875	11	19
Q2	3 368	1 667	431	222	47	7	761	12	188	1 701	300	208	174	19	780	11	209
Q3	3 723	1 757	476	259	75	7	886	11	43	1 966	334	238	239	39	1 075	14	27
Q4	3 720	1 728	444	252	78	8	895	12	40	1 991	341	240	262	45	1 060	9	36

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24.11 Participation rate by age group and sex

Instituto Nacional de Estadística

Percentages

	Both sexes						Males						Females					
	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
		Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14 A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3
15 A	59.5	38.8	14.9	56.7	87.4	24.1	65.7	40.6	16.6	58.9	92.6	29.7	53.7	36.8	13.0	54.5	82.0	19.4
16 A	59.2	36.9	13.7	54.9	87.4	24.9	65.1	38.9	15.4	57.5	92.5	30.2	53.6	34.9	12.0	52.3	82.3	20.5
17 A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7
18 A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4
19 A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3
19 *Q1-Q4* A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3
20 *Q1-Q4* A	57.4	33.5	12.1	50.8	85.5	27.5	62.9	36.1	14.4	53.9	90.1	32.7	52.2	30.7	9.8	47.6	80.8	23.2
18 *Q4*	58.6	36.5	13.9	54.9	86.9	26.3	64.5	38.4	15.2	57.5	92.0	31.7	53.1	34.5	12.5	52.2	81.7	21.8
19 *Q1*	58.4	35.2	13.5	52.9	86.8	26.4	64.0	36.9	14.8	55.1	91.7	31.6	53.0	33.4	12.2	50.5	81.9	21.9
Q2	58.7	36.7	14.9	54.5	87.1	26.8	64.4	39.2	16.6	57.9	91.9	32.1	53.4	34.1	13.2	51.0	82.3	22.3
Q3	58.7	39.6	16.4	58.4	86.8	26.6	64.5	42.4	18.0	62.5	91.5	32.0	53.3	36.6	14.7	54.3	82.0	22.1
Q4	58.7	35.9	13.8	54.0	87.3	27.3	64.2	38.7	15.8	57.7	91.7	32.5	53.5	33.0	11.6	50.2	82.8	22.9
20 *Q1*	58.2	34.7	12.9	52.4	86.4	27.6	63.6	37.6	15.7	55.7	90.8	32.8	53.0	31.6	9.9	48.9	81.9	23.3
Q2	55.5	30.1	10.4	46.3	82.9	26.8	61.4	32.9	12.5	49.8	88.2	32.0	50.1	27.2	8.1	42.6	77.6	22.4
Q3	57.8	35.9	14.0	53.7	85.8	27.6	63.4	38.4	16.5	56.5	90.5	33.0	52.5	33.2	11.3	50.9	81.1	23.1
Q4	58.2	33.1	11.3	50.9	86.9	28.1	63.3	35.3	12.8	53.7	91.1	33.0	53.4	30.9	9.7	48.0	82.7	23.9

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.12 Unemployment rate by age group and sex

Instituto Nacional de Estadística

Percentages

	Both sexes						Males						Females					
	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
		Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14 A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8
15 A	22.1	48.4	67.4	44.6	20.6	17.9	20.8	48.7	64.9	45.2	18.9	17.8	23.6	48.0	70.9	44.0	22.4	18.0
16 A	19.6	44.5	60.3	41.4	18.2	16.4	18.1	44.0	59.0	40.9	16.3	16.2	21.4	44.9	61.9	42.0	20.3	16.7
17 A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4
18 A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6
19 A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5
19 *Q1-Q4* A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5
20 *Q1-Q4* A	15.5	38.3	54.5	35.2	14.5	12.1	13.9	37.1	50.3	34.3	12.6	11.0	17.4	39.7	60.9	36.3	16.6	13.3
18 *Q4*	14.5	33.5	46.9	30.8	13.2	12.8	12.9	33.7	46.9	30.8	11.4	11.5	16.3	33.4	46.9	30.8	15.2	14.3
19 *Q1*	14.7	35.0	49.3	32.0	13.5	12.6	12.9	33.1	43.6	30.8	11.5	11.6	16.7	37.1	56.6	33.4	15.7	13.8
Q2	14.0	33.2	46.3	30.2	12.8	12.3	12.5	31.6	44.9	28.5	11.0	11.5	15.8	35.0	48.1	32.3	14.7	13.2
Q3	13.9	31.7	42.2	29.3	12.7	11.8	12.2	30.0	41.0	27.3	10.8	10.7	15.9	33.8	43.7	31.6	14.9	13.2
Q4	13.8	30.5	43.9	27.7	12.7	12.4	12.2	29.3	42.1	26.4	10.9	11.3	15.6	32.1	46.6	29.4	14.6	13.6
20 *Q1*	14.4	33.0	47.3	30.1	13.4	12.1	12.8	32.6	45.5	29.6	11.5	10.8	16.2	33.5	50.3	30.7	15.5	13.7
Q2	15.3	39.6	54.5	36.9	14.4	11.6	14.1	38.3	50.5	35.8	13.0	10.9	16.7	41.2	61.1	38.2	16.0	12.4
Q3	16.3	40.4	55.9	37.2	15.1	12.1	14.4	38.7	51.3	35.7	13.0	11.0	18.4	42.6	63.2	38.9	17.5	13.3
Q4	16.1	40.1	60.1	36.5	15.1	12.5	14.2	38.9	53.8	36.0	12.8	11.3	18.3	41.6	69.2	37.2	17.6	13.9

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region

Instituto Nacional de Estadística

Percentages

	Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
14 A	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
15 A	22.1	31.5	16.3	19.1	17.4	29.1	17.6	26.3	18.3	18.6	22.8	29.1	19.3	17.1	24.6	13.8	14.8	15.4	30.7
16 A	19.6	28.9	14.7	17.6	14.0	26.1	14.9	23.5	15.8	15.7	20.6	27.5	17.2	15.7	19.8	12.5	12.6	13.5	27.8
17 A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
18 A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19 A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
19 *Q1-Q4* A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
20 *Q1-Q4* A	15.5	22.3	11.7	14.1	16.2	22.7	12.2	17.7	12.1	12.6	16.2	21.8	12.0	12.5	16.2	10.1	9.5	10.8	24.1
18 *Q4*	14.5	21.3	11.1	12.9	10.9	20.0	9.7	16.2	11.2	11.8	14.3	23.1	12.0	11.5	15.8	10.0	9.6	10.3	24.0
19 *Q1*	14.7	21.1	10.5	15.0	17.1	21.0	12.2	15.7	12.4	11.6	14.1	22.5	12.5	11.7	15.1	8.2	9.6	11.1	24.1
Q2	14.0	21.0	10.0	14.2	12.1	21.0	9.0	16.4	11.8	11.2	14.3	20.5	11.3	10.5	13.4	7.6	8.6	9.9	25.4
Q3	13.9	21.8	9.7	14.4	8.2	21.2	8.7	16.1	11.2	10.9	13.9	19.7	11.5	10.3	14.2	8.2	9.3	9.0	29.0
Q4	13.8	20.8	9.9	13.1	9.9	18.8	11.2	16.6	11.2	10.5	14.1	23.5	11.7	10.0	16.1	9.0	9.1	9.9	27.2
20 *Q1*	14.4	21.2	10.6	14.4	18.2	18.8	11.1	18.1	11.8	10.7	14.4	23.6	12.7	10.6	16.5	8.6	8.7	11.2	23.5
Q2	15.3	21.3	11.8	14.5	15.9	21.6	13.8	16.8	12.4	12.8	16.7	21.4	12.0	12.6	15.6	10.1	9.1	10.1	21.8
Q3	16.3	23.8	11.9	14.2	13.3	25.0	12.0	18.3	12.5	13.2	17.3	20.9	11.8	13.3	17.2	9.9	10.3	11.5	25.6
Q4	16.1	22.7	12.5	13.5	17.3	25.2	11.8	17.4	11.6	13.9	16.4	21.3	11.7	13.5	15.4	11.7	10.0	10.4	25.3

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social

Thousands persons, number of hours and percentages

	Total					Industry				Construction				Services (excl. gen. gov.)			
	Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06 M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07 M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08 M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09 M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10 M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11 M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11 *Q1-Q4* M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12 *Q1-Q4* M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10 *Q1*	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11 *Q1*	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12 *Q1*	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment								Other unemployed		
				Total	First time job-seekrs	Previously employed								
						Total	Agricul-ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
17	A	4 801	3 770	3 508	308	3 200	168	3 032	317	329	2 386	262	828	203
18	A	4 572	3 525	3 279	287	2 992	153	2 839	287	283	2 268	246	834	213
19	A	4 470	3 387	3 149	271	2 878	146	2 732	271	259	2 202	238	858	225
20	A	6 943	3 973	3 710	307	3 403	175	3 228	307	303	2 619	263	2 656	313
20 *J-M*	A	4 702	3 589	3 349	261	3 088	154	2 934	285	281	2 368	240	867	245
21 *J-M*	A	7 330	4 269	3 974	351	3 623	190	3 433	316	311	2 806	295	2 653	407
20 *Mar*		4 981	3 793	3 548	266	3 282	159	3 122	301	319	2 502	245	939	248
Apr		7 484	4 082	3 831	274	3 557	163	3 393	328	344	2 721	251	3 110	292
May		8 359	4 108	3 858	283	3 574	164	3 410	327	321	2 762	250	3 939	311
Jun		8 264	4 128	3 863	314	3 549	189	3 359	319	305	2 735	265	3 809	327
Jul		7 801	4 058	3 773	314	3 459	201	3 259	310	298	2 650	285	3 413	330
Aug		7 805	4 084	3 803	326	3 477	187	3 290	313	306	2 671	281	3 384	336
Sep		7 469	4 055	3 776	338	3 439	178	3 261	305	299	2 657	278	3 074	340
Oct		7 277	4 106	3 826	346	3 480	188	3 292	306	298	2 688	280	2 820	351
Nov		7 363	4 128	3 851	350	3 501	183	3 318	305	300	2 713	277	2 870	365
Dec		7 388	4 159	3 888	352	3 537	182	3 354	315	318	2 721	271	2 856	373
21 *Jan*		7 480	4 256	3 964	346	3 618	185	3 433	316	317	2 799	291	2 831	394
Feb		7 315	4 306	4 009	352	3 657	192	3 465	317	312	2 836	297	2 600	409
Mar		7 195	4 247	3 950	356	3 594	194	3 400	313	304	2 782	297	2 529	420

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
17	580	525	462	63	8 711	9 203	21 526	21 064	462
18	596	512	458	54	8 763	9 102	22 198	21 741	457
19	584	523	463	60	9 098	9 097	22 445	21 987	458
20	452	415	357	58	11 743	9 292	16 035	15 694	341
20 *J-F*	90	74	64	10	1 423	1 565	3 334	3 272	62
21 *J-F*	72	63	54	9	1 320	1 418	2 497	2 445	52
20 *Feb*	48	37	32	5	548	792	1 582	1 552	30
Mar	30	29	25	4	1 010	254	1 276	1 251	25
Apr	14	12	8	4	2 679	327	693	686	7
May	30	28	20	8	1 246	697	867	849	18
Jun	47	41	33	8	847	965	1 160	1 128	31
Jul	38	49	44	5	766	1 265	1 528	1 486	42
Aug	33	30	27	4	583	592	1 122	1 097	26
Sep	43	36	32	4	796	1 123	1 708	1 678	30
Oct	43	38	34	4	972	1 167	1 575	1 543	32
Nov	53	38	34	4	818	745	1 437	1 404	33
Dec	31	40	36	4	604	591	1 336	1 301	35
21 *Jan*	35	32	28	4	677	591	1 303	1 276	27
Feb	37	31	27	5	643	827	1 194	1 168	25

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE) *Thousands*

		Total	By type of contract												By working hours	
			Permanent				Fixed-term								Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Partial and special retirement. Stan-in. Disabled	Other		
		=14+15 1=2+6=	2=3a5	3	4	5	6=7a13	7	8	9	10	11	12	13	14	15
16	A	1 665	143	94	...	49	1 522	643	720	133	8	4	6	9	1 066	599
17	A	1 792	161	104	...	57	1 631	690	784	130	9	4	6	8	1 154	638
18	A	1 857	190	121	...	70	1 667	690	819	131	9	4	7	7	1 193	665
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7	1 205	671
20	A	1 328	129	78	...	51	1 199	520	565	99	4	2	4	5	912	416
20 *J-M*	A	1 538	168	99	...	69	1 371	558	679	118	5	2	4	6	1 031	507
21 *J-M*	A	1 306	155	82	...	73	1 151	500	529	107	5	2	3	5	922	384
20 *Feb*		1 594	178	106	...	72	1 416	565	711	122	5	3	4	6	1 038	557
Mar		1 256	145	84	...	62	1 111	457	539	102	4	1	3	6	858	398
Apr		673	59	33	...	26	614	314	242	54	1	0	1	2	539	135
May		850	77	50	...	27	774	407	314	47	2	0	2	2	655	195
Jun		1 159	114	76	...	38	1 045	483	480	70	4	1	3	4	797	363
Jul		1 536	141	89	...	52	1 395	562	714	101	6	3	4	5	1 004	532
Aug		1 118	96	54	...	42	1 022	416	509	86	3	1	3	4	765	353
Sep		1 632	163	103	...	60	1 469	675	645	122	7	2	5	13	1 089	542
Oct		1 550	152	96	...	57	1 398	610	638	129	6	2	5	8	1 022	528
Nov		1 449	128	77	...	52	1 321	587	596	120	4	4	4	6	1 030	419
Dec		1 355	112	62	...	50	1 243	516	604	106	5	3	4	5	953	401
21 *Jan*		1 302	124	73	...	51	1 178	509	544	109	5	3	3	5	943	359
Feb		1 212	132	77	...	56	1 079	483	477	106	5	1	3	5	873	339
Mar		1 404	207	95	...	112	1 197	509	567	106	5	1	4	4	951	453

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social *Thousands and percentages*

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance banefit	Casual agriculture workers receiving benefits					
				Of wich					Total	Number of days worked in the month				
				Total	Lump-sum					Up to seven	More than seven			
		1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13
15	M	2 224	838	830	85	8	1 103	980	122	106	17	249	34	55.77
16	M	2 010	764	758	66	6	997	880	117	101	16	226	23	55.10
17	M	1 862	727	723	46	4	902	789	113	96	17	200	34	56.24
18	M	1 805	751	748	35	3	853	746	107	92	15	166	34	58.24
19	M	1 861	808	805	29	3	912	810	103	87	15	141	0	62.45
20	M	2 975	1 828	1 709	22	120	1 017	920	98	...	...	129	0	84.24
20 *J-F*	M	2 025	916	916	26	0	978	880	99	82	17	131	0	65.53
21 *J-F*	M	2 368	1 155	1 155	...	1	1 070	976	94	...	...	142	0	63.47
20 *Jan*		2 047	940	939	26	0	977	878	99	80	19	130	0	66.10
Feb		2 002	892	892	26	0	979	881	98	83	15	131	0	64.95
Mar		2 109	974	974	24	0	1 006	909	97	84	13	129	0	62.43
Apr		4 648	3 445	3 237	22	208	1 074	978	96	86	10	129	0	127.23
May		4 948	3 739	3 393	22	346	1 080	984	96	84	12	129	0	134.80
Jun		3 981	2 797	2 481	21	316	1 057	960	97	85	12	127	0	109.21
Jul		3 242	2 101	1 854	21	246	1 016	918	98	87	10	126	0	91.14
Aug		2 942	1 824	1 641	20	183	994	895	98	89	9	125	0	82.30
Sep		2 543	1 447	1 310	20	137	973	874	99	86	13	123	0	71.90
Oct		2 554	1 434	1 433	20	1	992	894	99	...	...	127	0	71.36
Nov		2 382	1 239	1 238	20	1	1 008	909	98	...	...	135	0	66.16
Dec		2 300	1 110	1 109	19	0	1 054	958	96	...	...	136	0	63.30
21 *Jan*		2 377	1 149	1 148	...	1	1 090	996	94	...	...	138	0	64.02
Feb		2 359	1 162	1 162	...	1	1 050	957	93	...	...	146	0	62.92

a.The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15 of April 2017 by the Roya Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Empleo y Seguridad Social *Thousands*

		Registrations: total regimes (a)		Deregistrations total regimes (a)	Net registrations (a) (b)	Total registered workers										
						Total	By regime						By sector of activity			
			Of which				General regime (c)			Special coal mining	Special self-employed	Special maritime	Agriculture	Industry	Construction	Services (d)
			First time				General	Special agricultural system	Special domestic system							
		1	2	3	4=1-3	= 6 a 11 5= 12a 15	6	7	8	9	10	11	12	13	14	15
17	A	2 317	62	2 340	-22	18 127	13 659	770	423	3	3 208	64	1 132	2 185	1 115	13 694
18	A	2 374	64	2 288	86	18 701	14 212	766	414	2	3 243	65	1 130	2 243	1 186	14 142
19	A	2 422	66	2 364	58	19 194	14 705	757	401	1	3 260	65	1 128	2 274	1 248	14 544
20	A	1 717	39	1 762	-45	18 767	14 336	739	379	1	3 249	62	1 112	2 229	1 223	14 203
20 *J-M*	A	2 008	42	2 209	-202	18 922	14 480	744	391	1	3 244	61	1 112	2 249	1 207	14 353
21 *J-M*	A	...	...	...	...	18 820	...	...	...	...	...	...	...	...	...	...
20 *Mar*		1 648	34	2 398	-750	18 445	14 029	740	388	1	3 226	61	1 108	2 205	1 119	14 013
Apr		874	11	850	24	18 396	13 981	772	376	1	3 206	61	1 141	2 190	1 146	13 919
May		1 101	18	1 130	-28	18 584	14 131	787	374	1	3 229	62	1 163	2 202	1 201	14 018
Jun		1 591	40	1 729	-138	18 484	14 088	712	373	1	3 247	63	1 090	2 216	1 237	13 942
Jul		1 945	65	1 547	398	18 674	14 304	673	372	1	3 258	65	1 050	2 230	1 247	14 148
Aug		1 205	33	1 698	-492	18 591	14 201	695	371	1	3 259	65	1 070	2 225	1 237	14 059
Sep		2 442	58	2 098	343	18 844	14 414	737	373	1	3 255	63	1 116	2 237	1 253	14 238
Oct		2 006	47	1 860	146	18 986	14 555	724	378	1	3 266	62	1 096	2 245	1 261	14 384
Nov		1 777	39	1 642	136	18 974	14 506	759	380	1	3 267	61	1 131	2 242	1 263	14 338
Dec		1 639	33	1 961	-322	18 905	14 416	779	381	1	3 270	58	1 145	2 213	1 214	14 333
21 *Jan*		...	...	...	...	18 827	14 353	775	381	1	3 258	58	1 142	2 228	1 235	14 222
Feb		...	...	...	...	18 841	...	...	...	...	...	...	...	...	...	...
Mar		...	...	...	...	18 793	...	...	...	...	...	...	...	...	...	...

a. These figures are provisional for the current year.

b.The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. As from 1 January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

d. It icludes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social *Thousands of pensions (first day of the month)*

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	A	9 409	47	37	5 732	938	2 359	341	40	6 682	66	...	1 939	...	129	244	349	13	455
17	A	9 515	47	38	5 826	947	2 360	340	41	6 799	66	...	1 948	...	128	225	331	11	455
18	A	9 623	49	38	5 929	952	2 360	340	42	6 918	65	...	1 957	...	126	242	314	10	453
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	...	1 970	...	125	241	297	8	453
20	A	9 782	44	43	6 094	953	2 353	340	43	7 106	63	...	1 971	...	124	239	279	7	450
20 *J-F*	A	9 803	45	46	6 098	960	2 362	340	43	7 107	64	...	1 978	...	125	241	289	8	452
21 *J-F*	A	9 809	...	...	6 132	948	2 348	339	43	7 148	62	...	1 970	...	123	238	268	7	447
20 *Jan*		9 801	39	35	6 094	961	2 363	340	43	7 105	64	...	1 978	...	125	241	289	8	452
Feb		9 805	51	57	6 102	959	2 361	340	43	7 110	64	...	1 978	...	125	240	288	8	452
Mar		9 799	36	43	6 097	959	2 360	340	43	7 109	64	...	1 976	...	124	240	286	8	452
Apr		9 793	31	70	6 095	957	2 357	341	43	7 107	64	...	1 974	...	124	240	284	7	452
May		9 754	41	40	6 073	954	2 344	340	43	7 081	63	...	1 966	...	124	239	281	7	452
Jun		9 755	46	33	6 074	952	2 346	340	43	7 084	63	...	1 965	...	123	239	280	7	451
Jul		9 767	50	39	6 082	951	2 351	340	43	7 096	63	...	1 967	...	123	239	278	7	450
Aug		9 778	37	37	6 091	950	2 353	341	43	7 107	63	...	1 968	...	123	239	277	7	450
Sep		9 765	48	41	6 088	948	2 347	339	43	7 101	63	...	1 966	...	123	238	274	7	449
Oct		9 773	54	43	6 098	947	2 348	338	43	7 110	63	...	1 967	...	123	238	273	7	447
Nov		9 789	58	40	6 112	947	2 350	337	43	7 124	63	...	1 969	...	123	238	272	7	446
Dec		9 809	41	39	6 126	949	2 353	339	43	7 143	63	...	1 972	...	123	238	271	7	446
21 *Jan*		9 811	56	61	6 131	949	2 350	338	43	7 148	62	...	1 971	...	123	238	269	7	446
Feb		9 807	...	...	6 132	947	2 346	339	43	7 148	62	...	1 969	...	123	238	267	7	447

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.21 Average current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	A	904	1 064	817	1 043	930	638	375	526	1 000	1 565	...	629	...	945	994	382	150	368
17	A	921	1 060	823	1 063	936	646	379	535	1 017	1 596	...	639	...	956	1 008	381	150	369
18	A	945	1 066	839	1 091	946	664	387	549	1 042	1 642	...	655	...	977	1 029	385	150	370
19	A	990	1 090	884	1 138	975	712	404	576	1 091	1 731	...	685	...	1 023	1 073	403	150	392
20	A	1 011	1 128	904	1 162	985	725	410	590	1 112	1 770	...	699	...	1 041	1 091	404	...	...
20 *J-F*	A	1 002	1 126	887	1 150	982	719	408	583	1 102	1 752	...	693	...	1 034	1 083	403	...	...
21 *J-F*	A	1 029	...	...	1 183	994	737	416	601	1 131	1 802	...	710	...	1 058	1 105	406	...	...
20 *Jan*		997	1 150	855	1 145	978	715	406	580	1 097	1 743	...	689	...	1 028	1 078	401	...	...
Feb		1 007	1 101	919	1 156	986	723	410	586	1 108	1 761	...	696	...	1 039	1 087	405	...	...
Mar		1 008	1 089	903	1 158	986	723	410	587	1 109	1 763	...	697	...	1 039	1 089	405	...	...
Apr		1 009	1 157	910	1 159	986	724	410	588	1 109	1 765	...	698	...	1 040	1 089	404	...	...
May		1 010	1 110	906	1 161	986	725	410	589	1 111	1 768	...	699	...	1 041	1 090	404	...	...
Jun		1 011	1 095	920	1 162	986	726	410	590	1 112	1 770	...	699	...	1 041	1 091	404	...	...
Jul		1 012	1 127	911	1 163	985	726	410	591	1 112	1 772	...	699	...	1 042	1 091	404	...	...
Aug		1 013	1 138	895	1 164	985	727	410	592	1 113	1 774	...	700	...	1 043	1 092	403	...	...
Sep		1 015	1 147	909	1 167	986	728	411	593	1 116	1 779	...	701	...	1 044	1 093	403	...	...
Oct		1 016	1 140	905	1 168	986	729	412	593	1 117	1 781	...	702	...	1 046	1 095	403	...	...
Nov		1 017	1 121	913	1 169	985	729	412	594	1 118	1 782	...	702	...	1 046	1 095	403	...	...
Dec		1 018	1 158	904	1 170	985	730	412	595	1 119	1 783	...	703	...	1 047	1 096	403	...	...
21 *Jan*		1 028	1 189	918	1 182	994	737	416	601	1 130	1 801	...	710	...	1 057	1 105	406	...	...
Feb		1 030	...	...	1 184	994	738	416	602	1 131	1 803	...	711	...	1 059	1 106	406	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect				Workers affected (thousands)				Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)			
			Since beginning of the year				Since beginning of the year			During the month			Since beginning of the year						
		During the month	Total	Wider than company scope	Company agreements	During the month	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total (c)	Year of signature prior to economic - effects year	Year of signature equal to economic effects year	Year of signature following the ecconomic effects year
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
17		...	5 741	1 186	4 555	...	10 855	10 032	823	...	...	...	1.44	1.46	1.19	1.46	1.26	1.79	1.32
18		...	5 589	1 176	4 413	...	11 424	10 566	858	...	...	...	1.71	1.74	1.41	1.73	1.54	2.05	1.53
19	P	...	4 590	1 064	3 526	...	10 718	9 963	755	...	...	...	2.23	2.25	1.98	2.24	2.07	2.84	1.22
20	P	...	3 346	765	2 581	...	8 049	7 515	535	...	...	...	1.91	1.94	1.60	1.91	2.00	1.24	0.63
19 *Nov*	P	18	4 582	1 063	3 519	3	10 716	9 962	754	1.38	1.09	1.64	2.23	2.25	1.98	2.31	2.07	3.23	...
Dec	P	8	4 590	1 064	3 526	1	10 718	9 963	755	2.05	1.71	2.60	2.23	2.25	1.98	2.33	2.08	3.12	...
20 *Jan*	P	3 175	3 175	735	2 440	7 595	7 595	7 087	508	1.96	1.99	1.60	1.96	1.99	1.60	1.98	1.98	2.44	...
Feb	P	20	3 195	738	2 457	19	7 614	7 105	509	0.36	0.21	2.08	1.96	1.99	1.60	1.97	1.97	1.91	...
Mar	P	12	3 207	739	2 468	5	7 619	7 108	510	1.13	0.90	1.82	1.96	1.99	1.60	1.96	1.96	1.65	...
Apr	P	35	3 242	744	2 498	264	7 882	7 365	518	0.83	0.78	2.25	1.92	1.94	1.61	1.96	1.96	1.80	...
May	P	9	3 251	744	2 507	1	7 883	7 365	519	1.23	...	1.23	1.92	1.94	1.61	1.96	1.96	1.82	...
Jun	P	17	3 268	745	2 523	14	7 897	7 376	521	2.23	2.25	2.09	1.92	1.94	1.61	1.96	1.97	1.84	...
Jul	P	23	3 291	750	2 541	60	7 958	7 434	523	2.41	2.47	1.12	1.92	1.95	1.61	1.94	1.95	1.69	...
Aug	P	7	3 298	752	2 546	6	7 964	7 440	524	3.70	3.77	0.72	1.92	1.95	1.61	1.93	1.95	1.52	...
Sep	P	18	3 316	757	2 559	52	8 016	7 491	525	1.06	1.08	0.62	1.92	1.94	1.61	1.93	1.94	1.58	...
Oct	P	11	3 327	759	2 568	24	8 040	7 506	534	1.12	0.97	1.39	1.92	1.94	1.60	1.91	1.92	1.67	...
Nov	P	14	3 341	763	2 578	6	8 046	7 511	535	1.25	1.30	0.79	1.91	1.94	1.60	1.89	1.92	1.42	...
Dec	P	5	3 346	765	2 581	3	8 049	7 515	535	0.74	0.74	0.89	1.91	1.94	1.60	1.89	1.92	1.56	...
21 *Jan*	P	1 646	1 646	359	1 287	2 987	2 987	2 775	212	1.42	1.45	1.14	1.42	1.45	1.14	1.44	1.44	1.05	...
Feb	P	8	1 654	359	1 295	1	2 987	2 775	213	2.18	...	2.18	1.42	1.45	1.14	1.45	1.46	1.24	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

b. The annual data include agreements registered after the end of the year. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

		Agree-ments	Employees affected (thousands)						Average wage settlement (percentage) (b)						Average working hours per annum				
			Total	Memoran-dum item: EPA wage-earners	By industry				Total	Memoran-dum item: monthly wage costs per employee (inter--annual rate)	By industry				Total	By industry			
					Agricul-ture	Other than agriculture					Agricul-ture	Other than agriculture				Agricul-ture	Other than agriculture		
						Indus-try	Cons-truction	Servi-ces				Indus-try	Cons-truction	Servi-ces			Indus-try	Cons-truction	Servi-ces
		1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16		5 640	10 739	15 228	658	2 495	608	6 979	1.01	-0.76	0.86	1.12	0.89	0.99	1 745	1 756	1 753	1 738	1 742
17		5 741	10 855	15 715	686	2 567	851	6 751	1.46	0.47	1.06	1.46	1.90	1.44	1 744	1 767	1 753	1 742	1 738
18		5 589	11 424	16 234	693	2 636	658	7 436	1.73	0.93	1.30	1.87	1.98	1.71	1 741	1 741	1 751	1 737	1 738
19	P	4 590	10 718	16 671	479	2 574	807	6 857	2.24	1.79	1.67	1.95	2.22	2.39	1 750	1 734	1 752	1 738	1 752
20	P	3 346	8 049	16 109	451	2 285	710	4 604	1.91	-0.68	1.57	1.74	2.23	1.98	1 750	1 730	1 752	1 737	1 753
19 *Nov*	P	3 431	9 220	16 846	419	2 183	844	5 774	2.31	1.79	1.68	1.92	2.25	2.51	1 751	1 728	1 755	1 740	1 753
Dec	P	3 536	9 850	16 846	419	2 198	897	6 336	2.33	1.79	1.68	1.93	2.25	2.52	1 751	1 728	1 755	1 740	1 752
20 *Jan*	P	2 085	5 905	16 560	370	1 694	565	3 276	1.98	0.72	1.59	2.03	2.21	1.96	1 753	1 720	1 753	1 737	1 759
Feb	P	2 250	6 291	16 560	338	1 751	561	3 641	1.97	0.72	1.62	2.03	2.21	1.93	1 754	1 714	1 755	1 737	1 760
Mar	P	2 334	6 499	16 560	342	1 780	561	3 816	1.96	0.72	1.63	2.03	2.21	1.92	1 755	1 715	1 755	1 737	1 760
Apr	P	2 344	6 502	15 527	342	1 780	561	3 819	1.96	-9.44	1.63	2.03	2.21	1.93	1 755	1 715	1 755	1 737	1 760
May	P	2 395	6 532	15 527	342	1 783	569	3 837	1.96	-9.44	1.63	2.03	2.21	1.92	1 754	1 715	1 755	1 737	1 760
Jun	P	2 508	6 644	15 527	342	1 821	579	3 902	1.96	-9.44	1.63	2.03	2.21	1.93	1 753	1 715	1 754	1 737	1 758
Jul	P	2 626	6 905	16 108	342	1 828	590	4 145	1.94	-0.95	1.63	2.03	2.21	1.89	1 755	1 715	1 754	1 737	1 761
Aug	P	2 691	6 972	16 108	343	1 857	590	4 182	1.93	-0.95	1.64	2.01	2.21	1.89	1 755	1 715	1 753	1 737	1 761
Sep	P	2 770	7 055	16 108	378	1 866	615	4 196	1.93	-0.95	1.58	2.01	2.21	1.89	1 755	1 721	1 753	1 737	1 761
Oct	P	2 856	7 278	16 242	403	1 911	631	4 332	1.91	-0.68	1.60	2.01	2.21	1.86	1 754	1 724	1 753	1 737	1 760
Nov	P	2 939	7 480	16 242	413	2 048	643	4 375	1.89	-0.68	1.59	1.92	2.21	1.85	1 754	1 726	1 752	1 737	1 760
Dec	P	3 024	7 666	16 242	444	2 075	710	4 436	1.89	-0.68	1.58	1.91	2.23	1.85	1 753	1 730	1 752	1 737	1 759
21 *Jan*	P	1 613	2 995	...	255	731	194	1 815	1.44	...	1.07	1.57	2.43	1.33	1 749	1 702	1 740	1 734	1 760
Feb	P	1 715	3 144	...	261	788	264	1 831	1.45	...	1.08	1.55	2.43	1.33	1 749	1 704	1 741	1 735	1 760

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

		Labour disputes (a) (b)			Number of workers affected by workforce reductions											
						Collectives redundancies (c)					Suspension of contract and reduction of working hours (c)					
												of which				
		Number of strikes	Partici-pants (thousands)	Days lost (thousands)	Total	Total	Agriculture	Industry	Construc-tion	Services	Total	Suspension of contracts	Agriculture	Industry	Construc-tion	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17		1 028	2 781 354	3 101	54 098	20 159	250	5 170	1 616	13 123	33 939	28 148	740	19 345	1 837	12 017
18		1 053	377 989	908	72 896	19 957	189	5 554	689	13 525	52 939	49 329	954	39 446	889	11 650
19		1 279	350 556	858	88 927	30 871	136	9 036	1 387	20 312	58 056	55 285	693	43 139	856	13 368
20	P	...	...	...	1 017 789	8 614	...	...	...	3 163	...	...	...	118 538	23 421	859 773
20 *J-J*	P	...	...	22	4 973	2 529	12	12	586	48	1 883	2 113	118	1 021	12	962
21 *J-J*	P	...	...	...	4 909	1 051	...	100	18	933	3 858	...	...	489	933	2 436
19 *Nov*		119	16 906	47	6 367	3 100	0	1 141	0	1 959	3 267	2 944	56	2 143	17	1 051
Dec		135	17 687	43	11 184	3 164	9	1 129	167	1 859	8 020	7 556	95	5 093	178	2 654
20 *Jan*	P	97	10 787	22	4 973	2 529	12	12	586	48	1 883	2 113	118	1 021	12	962
Feb	P	97	14 097	24	3 250	1 136	0	0	444	146	546	1 916	120	1 093	121	582
Mar	P	65	5 338	17	570 116	561	...	34	11	516	569 555	...	358	44 240	8 807	516 150
Apr	P	12	353	4	252 304	24	...	...	...	24	252 280	...	4 320	26 852	9 956	211 152
May	P	21	4 930	83	71 174	79	...	10	...	69	71 095	...	1 524	23 027	2 714	43 830
Jun	P	32	5 337	74	31 799	578	102	30	...	446	31 221	...	93	4 229	513	26 386
Jul	P	46	16 024	41	24 506	368	...	...	348	20	24 138	...	170	6 625	341	17 002
Aug	P	25	1 533	8	10 330	108	...	31	...	77	10 222	...	66	2 359	232	7 565
Sep	P	62	28 506	48	6 037	1 382	140	261	182	799	4 655	...	...	1 012	12	3 631
Oct	P	77	25 381	102	17 910	243	...	83	...	160	17 667	...	90	743	596	16 238
Nov	P	66	7 381	29	20 719	1 473	...	662	86	725	19 246	...	55	5 895	35	13 261
Dec	P	...	...	...	4 671	133	...	...	...	133	4 538	...	...	1 442	82	3 014
21 *Jan*	P	...	...	...	4 909	1 051	...	100	18	933	3 858	...	...	489	933	2 436

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.
The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

	Per employee							Per hour worked				Memorandum item:		
	Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
	Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay			
		Of which		Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan - ces						Euro per day	Euro per month
		Total	Basic pay											
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
14 A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30
15 A	2 552	1 902	1 640	649	74	590	15	19.78	15.79	14.75	12.72	9 939	21.62	648.60
16 A	2 541	1 898	1 636	644	71	588	15	19.77	15.90	14.76	12.74	8 136	21.84	655.20
17 A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70
18 A	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90
19 A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00
19 *Q1-Q4* A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00
20 *Q1-Q4* A P	2 573	1 904	1 643	669	70	611	13	21.85	17.14	16.17	13.95	8 789	31.66	950.00
18 *Q1*	2 498	1 844	1 647	654	70	594	11	19.01	16.10	14.04	12.54	9 240	24.53	735.90
Q2	2 602	1 952	1 647	650	67	596	13	19.29	15.99	14.47	12.21	3 428	24.53	735.90
Q3	2 500	1 843	1 670	657	66	604	13	20.62	15.74	15.20	13.78	7 845	24.53	735.90
Q4	2 693	2 039	1 669	654	68	602	16	21.14	15.62	16.01	13.10	9 503	24.53	735.90
19 *Q1*	2 550	1 876	1 680	674	70	616	11	19.01	16.34	13.99	12.52	7 962	30.00	900.00
Q2	2 665	1 992	1 683	672	66	619	12	20.43	15.82	15.27	12.91	8 818	30.00	900.00
Q3	2 554	1 877	1 710	677	62	627	12	21.11	15.36	15.52	14.14	5 303	30.00	900.00
Q4	2 755	2 075	1 702	680	70	626	17	21.56	16.12	16.24	13.32	7 710	30.00	900.00
20 *Q1* P	2 570	1 890	1 694	681	67	624	11	19.93	16.69	14.65	13.14	5 438	31.66	950.00
Q2 P	2 443	1 804	1 498	639	76	575	12	22.86	17.96	16.88	14.02	8 427	31.66	950.00
Q3 P	2 525	1 859	1 689	666	66	612	12	21.95	16.49	16.16	14.69	10 015	31.66	950.00
Q4 P	2 752	2 061	1 692	691	73	635	16	22.66	17.43	16.97	13.93	11 276	31.66	950.00

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Agricultura, Alimentación y Medio Ambiente

Euro

	Labour costs				Wage costs								Memoram-dum item: agri - cultural wage costs index 1985=100
					Total		Industry		Construction		Services		
						Of which		Of which		Of which		Of which	
	Total	Indus - try	Con- struction	Servi- ces	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
	1	2	3	4	5	6	7	8	9	10	11	12	13
14 A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	374.8
15 A	2 552	3 034	2 667	2 454	1 902	1 640	2 257	1 894	1 882	1 630	1 837	1 593	380.7
16 A	2 541	3 045	2 622	2 443	1 898	1 636	2 266	1 898	1 855	1 607	1 832	1 590	382.8
17 A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6
18 A	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	382.5
19 A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	388.9
19 *Q1-Q4* A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	388.9
20 *Q1-Q4* A P	2 573	3 049	2 650	2 482	1 904	1 643	2 232	1 879	1 885	1 625	1 847	1 603	...
18 *Q1*	2 498	2 977	2 491	2 411	1 844	1 647	2 183	1 916	1 723	1 611	1 791	1 601	387.3
Q2	2 602	3 135	2 721	2 497	1 952	1 647	2 341	1 926	1 959	1 613	1 881	1 598	380.7
Q3	2 500	2 975	2 515	2 413	1 843	1 670	2 185	1 925	1 757	1 620	1 787	1 628	378.0
Q4	2 693	3 252	2 802	2 583	2 039	1 669	2 448	1 936	2 039	1 626	1 965	1 624	384.2
19 *Q1*	2 550	3 030	2 514	2 466	1 876	1 680	2 213	1 943	1 744	1 630	1 825	1 636	393.1
Q2	2 665	3 192	2 761	2 564	1 992	1 683	2 374	1 947	1 987	1 637	1 925	1 640	386.4
Q3	2 554	3 016	2 566	2 470	1 877	1 710	2 208	1 948	1 789	1 649	1 824	1 672	385.1
Q4	2 755	3 292	2 868	2 651	2 075	1 702	2 466	1 958	2 085	1 651	2 005	1 661	390.9
20 *Q1* P	2 570	3 040	2 535	2 489	1 890	1 694	2 218	1 953	1 748	1 641	1 842	1 652	395.6
Q2 P	2 443	2 886	2 601	2 353	1 804	1 498	2 098	1 703	1 879	1 511	1 747	1 461	392.3
Q3 P	2 525	2 976	2 561	2 442	1 859	1 689	2 169	1 910	1 798	1 668	1 808	1 651	394.2
Q4 P	2 752	3 295	2 904	2 645	2 061	1 692	2 442	1 948	2 117	1 681	1 990	1 647	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Instituto Nacional de Estadística

Euro

	Total branches of activity			Industry			Construction			Services		
	Total 1	Full-time 2	Part-time 3	Total 4	Full-time 5	Part-time 6	Total 7	Full-time 8	Part-time 9	Total 10	Full-time 11	Part-time 12
14 A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
15 A	14.75	15.49	10.24	16.23	16.53	10.82	13.09	13.20	10.94	14.56	15.44	10.19
16 A	14.76	15.51	10.31	16.28	16.56	11.13	12.90	13.01	10.82	14.59	15.48	10.25
17 A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36
18 A	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56
19 A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89
19 *Q1-Q4* A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89
20 *Q1-Q4* A P	16.17	16.85	11.57	17.28	17.56	12.12	13.72	13.77	12.61	16.17	17.01	11.51
18 *Q1*	14.04	14.68	10.13	15.07	15.33	10.54	11.73	11.80	10.19	14.01	14.80	10.10
Q2	14.47	15.19	10.30	15.85	16.14	10.77	12.96	13.05	10.94	14.32	15.18	10.26
Q3	15.20	15.98	10.72	17.23	17.56	11.62	12.76	12.81	11.70	15.01	15.94	10.65
Q4	16.01	16.81	11.29	17.69	18.00	12.18	14.43	14.51	12.73	15.80	16.76	11.21
19 *Q1*	13.99	14.62	10.16	14.96	15.20	10.68	11.55	11.60	10.53	14.00	14.79	10.11
Q2	15.27	16.02	10.97	16.65	16.94	11.65	13.52	13.60	11.91	15.15	16.05	10.91
Q3	15.52	16.29	11.08	17.51	17.83	11.99	13.00	13.03	12.37	15.36	16.28	11.00
Q4	16.24	17.03	11.63	17.81	18.11	12.53	14.68	14.76	12.99	16.06	17.01	11.55
20 *Q1* P	14.65	15.27	10.70	15.59	15.83	11.24	11.94	11.97	11.37	14.71	15.48	10.65
Q2 P	16.88	17.53	11.98	17.80	18.09	12.39	14.82	14.87	13.51	16.87	17.67	11.91
Q3 P	16.16	16.89	11.49	17.60	17.91	12.07	13.04	13.07	12.26	16.17	17.07	11.44
Q4 P	16.97	17.71	12.11	18.12	18.42	12.79	15.07	15.15	13.30	16.91	17.81	12.04

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística

Hours effective

	Total branches of activity				Industry			Construction			Services		
	Total 1	Of which Overtime 2	Full-time 3	Part-time 4	Total 5	Full-time 6	Part-time 7	Total 8	Full-time 9	Part-time 10	Total 11	Full-time 12	Part-time 13
14 A	129	0.56	145	77	139	145	80	143	150	73	126	144	77
15 A	129	0.59	145	78	139	145	81	144	150	77	126	144	78
16 A	129	0.63	145	78	140	145	80	144	151	77	126	144	78
17 A	129	0.65	145	78	140	145	81	145	151	78	126	144	78
18 A	129	0.68	145	78	139	145	84	144	150	78	126	144	78
19 A	128	0.73	144	78	139	144	82	144	150	79	125	144	78
19 *Q1-Q4* A	128	0.73	144	78	139	144	82	144	150	79	125	144	78
20 *Q1-Q4* A P	118	0.55	133	68	130	135	76	138	143	74	115	132	67
18 *Q1*	131	0.60	149	77	145	151	86	147	153	80	128	148	76
Q2	135	0.70	152	81	148	154	88	151	157	82	131	152	80
Q3	121	0.70	134	78	127	131	79	138	143	74	119	134	78
Q4	127	0.70	144	76	138	144	83	141	147	77	124	144	76
19 *Q1*	134	0.60	152	79	148	154	85	151	157	83	130	151	78
Q2	130	0.70	147	79	143	149	83	147	153	80	127	147	78
Q3	121	0.80	134	78	126	131	78	138	143	74	119	134	78
Q4	128	0.80	144	77	139	144	82	142	147	80	125	144	77
20 *Q1* P	129	0.70	146	73	142	148	80	146	152	80	125	145	73
Q2 P	107	0.40	122	55	118	123	67	127	132	63	104	121	54
Q3 P	115	0.50	128	71	123	128	75	138	143	74	112	126	70
Q4 P	122	0.60	136	71	135	140	82	141	145	81	118	135	70

CHAPTER 25 PRICES

25. PRICES
A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística

2016=100

		Total index 1	Food and non-alcoholic beverages 2	Alcoholic beverages and tobacco 3	Clothing and footwear 4	Housing (a) 5	Furnishings (b) 6	Health 7	Transport 8	Communications 9	Recreation and leisure 10	Education 11	Hotels, cafes and restaurants 12	Miscellaneous goods and services 13
18	A	103.7	102.9	103.6	101.4	106.4	99.7	101.0	107.9	103.6	100.9	101.7	103.8	101.8
19	A	104.4	104.0	104.3	102.3	104.8	100.3	101.9	109.1	104.4	100.4	102.7	105.9	103.2
20	A	104.1	106.4	104.8	103.3	101.1	100.7	102.2	105.0	103.1	99.8	103.3	107.0	104.7
18		104.4	103.3	103.5	111.0	108.3	100.2	101.5	105.7	103.3	101.0	102.4	103.9	102.4
19		105.2	105.1	104.0	112.0	102.8	100.8	102.1	110.0	104.0	101.2	103.3	106.0	103.8
20		104.7	106.3	104.3	113.0	102.8	101.1	102.6	105.1	99.8	99.6	103.1	106.3	105.0
19	*Nov*	105.3	105.2	104.3	114.4	104.0	100.9	102.0	109.2	104.3	99.2	103.3	106.0	103.7
	Dec	105.2	105.1	104.0	112.0	102.8	100.8	102.1	110.0	104.0	101.2	103.3	106.0	103.8
20	*Jan*	104.2	105.3	104.4	94.9	103.8	100.1	102.1	110.3	104.0	99.1	103.4	105.7	104.0
	Feb	104.1	105.6	104.9	93.5	102.6	100.2	102.0	109.6	104.0	99.9	103.3	106.5	104.3
	Mar	103.7	105.7	104.9	97.6	100.5	100.5	102.0	106.2	105.2	99.7	103.3	106.8	104.4
	Apr	104.0	107.2	105.1	107.7	98.5	100.8	102.1	102.7	105.1	100.6	103.4	107.6	104.6
	May	104.0	107.2	105.2	110.2	98.6	101.1	102.2	101.9	104.9	99.0	103.3	108.0	104.8
	Jun	104.5	106.9	105.0	108.8	100.2	101.0	102.2	103.5	104.9	100.5	103.3	108.4	104.9
	Jul	103.5	106.0	104.9	95.2	100.8	100.6	102.4	104.6	103.2	101.3	103.3	107.2	104.7
	Aug	103.6	106.1	104.9	94.1	101.1	100.5	102.3	104.6	103.3	101.5	103.3	107.5	104.8
	Sep	103.7	106.2	104.9	99.1	101.9	100.7	102.3	104.1	103.2	99.3	103.8	107.2	104.8
	Oct	104.3	107.6	104.9	110.2	100.7	101.0	102.2	103.7	100.0	98.8	103.0	106.8	104.9
	Nov	104.4	106.6	104.9	115.5	101.8	101.1	102.5	103.6	99.9	98.3	103.1	106.3	105.0
	Dec	104.7	106.3	104.3	113.0	102.8	101.1	102.6	105.1	99.8	99.6	103.1	106.3	105.0
21	*Jan*	104.7	107.2	104.8	95.7	107.1	100.9	102.5	106.7	100.3	99.2	103.1	106.4	105.1
	Feb	104.1	107.2	105.1	94.4	101.5	100.7	102.5	108.2	100.3	99.5	103.1	106.6	105.3

Note:
a. Housing, water, electricity, gas and other fuels
b. Furnishings, household equipment and routine household maintenance

25. PRICES
A) Consumer price index

25.2 Overall and by special aggregate

Instituto Nacional de Estadística

2016=100

		Total index 1	Food, beverages and tobacco			Non-food					Other indices by special aggregate			
			Total 2	Unprocessed food 3	Processed food 4	Total excluding foods 5	Industrial goods			Services 9	Non-energy 10	IPSEBENE (a) 11	Non-food excluding energy 12	Durable industrial goods 13
							Total 6	Energy Products 7	Excluding energy products 8					
18	A	103.7	103.0	105.8	101.7	103.8	104.5	114.7	100.2	103.1	102.3	102.0	102.1	99.5
19	A	104.4	104.0	107.8	102.2	104.5	104.2	113.2	100.4	104.6	103.3	102.9	103.0	99.2
20	A	104.1	106.2	111.8	103.6	103.4	101.1	102.3	100.6	105.4	104.3	103.6	103.6	98.6
18		103.7	103.4	107.0	101.7	104.7	106.0	113.7	102.8	103.4	103.3	102.9	103.2	99.6
19		104.4	104.9	110.1	102.5	105.3	105.4	111.2	103.0	105.1	104.5	104.0	104.3	99.2
20		104.1	106.0	111.6	103.4	104.3	103.3	104.3	103.0	105.0	104.7	104.1	104.3	98.8
19	*Nov*	105.3	105.1	110.4	102.6	105.3	106.1	112.0	103.6	104.5	104.5	103.9	104.2	99.4
	Dec	105.2	104.9	110.1	102.5	105.3	105.4	111.2	103.0	105.1	104.5	104.0	104.3	99.2
20	*Jan*	104.2	105.2	110.5	102.7	103.9	103.0	113.3	98.6	104.5	103.1	102.4	102.3	98.8
	Feb	104.1	105.5	110.4	103.2	103.6	101.9	110.3	98.2	105.1	103.3	102.7	102.6	98.8
	Mar	103.7	105.6	110.3	103.4	103.1	100.4	103.3	99.2	105.4	103.8	103.2	103.1	98.8
	Apr	104.0	107.0	113.2	104.0	103.1	99.9	96.0	101.7	105.9	105.0	104.3	104.4	98.7
	May	104.0	107.0	112.8	104.2	103.1	100.1	95.4	102.3	105.7	105.1	104.4	104.5	98.5
	Jun	104.5	106.6	112.5	103.9	103.8	101.0	99.2	102.0	106.2	105.2	104.5	104.6	98.5
	Jul	103.5	105.9	110.5	103.6	102.8	99.4	101.3	98.6	105.8	103.8	103.2	103.1	98.5
	Aug	103.6	105.9	110.6	103.7	102.9	99.3	101.7	98.3	106.0	103.8	103.2	103.1	98.4
	Sep	103.7	106.0	111.3	103.5	103.0	100.2	102.1	99.6	105.4	104.0	103.3	103.3	98.6
	Oct	104.3	107.3	115.1	103.6	103.4	101.6	100.2	102.3	104.9	104.8	103.9	104.0	98.7
	Nov	104.4	106.4	112.6	103.5	103.9	102.8	101.4	103.6	104.7	104.9	104.2	104.3	98.7
	Dec	104.7	106.0	111.6	103.4	104.3	103.3	104.3	103.0	105.0	104.7	104.1	104.3	98.8
21	*Jan*	104.7	106.9	113.3	103.8	104.0	102.6	111.2	98.9	105.1	103.9	103.0	102.8	99.1
	Feb	104.1	107.0	113.3	103.9	103.1	100.6	105.6	98.5	105.3	103.9	103.0	102.7	98.9

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística

2015 = 100

			Breakdown by industry (NACE 2009)				Breakdown by market sector					
		Total index	Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermeidiatae goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	96.9	98.4	98.2	89.9	100.6	89.2	100.6	98.5	100.2	101.2	100.2
17	A	101.1	98.9	102.0	96.9	100.1	98.4	101.5	101.9	102.1	101.3	102.2
18	A	104.1	99.9	104.6	102.0	100.6	106.3	102.4	104.5	101.9	102.3	101.9
19	A P	103.6	100.6	104.5	99.9	100.7	104.5	103.4	104.2	102.1	103.6	102.1
20	A P	99.2	102.0	101.5	90.0	101.3	90.6	104.3	102.4	103.3	105.0	103.2
20 *J-F*	A P	102.6	101.9	104.7	94.3	101.0	100.3	104.0	103.4	103.6	104.5	103.6
21 *J-F*	A P	103.5	102.6	105.1	96.7	101.9	98.8	105.1	107.1	104.5	105.9	104.4
19 *Nov*	P	102.7	100.8	104.3	96.4	100.7	101.9	103.5	103.0	102.6	104.0	102.6
Dec	P	102.3	100.6	104.5	93.7	100.7	100.3	103.7	102.9	103.0	104.1	103.0
20 *Jan*	P	103.3	101.9	105.1	96.0	100.9	102.4	104.0	103.5	103.5	104.4	103.5
Feb	P	102.0	101.9	104.4	92.6	101.0	98.2	104.0	103.2	103.7	104.6	103.7
Mar	P	98.9	102.0	101.9	87.6	101.0	89.3	104.0	102.4	103.7	104.8	103.7
Apr	P	95.9	102.1	99.7	81.8	101.4	80.7	104.0	101.8	103.6	104.9	103.5
May	P	95.5	102.2	99.1	82.2	101.5	80.5	104.2	101.5	102.8	105.0	102.7
Jun	P	97.5	101.6	100.1	87.2	101.4	86.6	104.2	101.5	102.6	104.9	102.5
Jul	P	99.2	101.9	101.1	91.5	101.2	91.6	104.3	101.9	102.8	105.1	102.7
Aug	P	99.1	102.0	101.1	90.6	101.3	91.0	104.3	101.9	102.8	105.2	102.7
Sep	P	99.4	101.8	100.8	93.2	101.3	91.8	104.4	102.1	103.0	105.2	102.9
Oct	P	99.0	102.0	101.1	90.4	101.5	89.7	104.5	102.3	103.5	105.2	103.4
Nov	P	99.9	102.3	101.4	93.2	101.5	91.8	104.6	103.0	103.6	105.5	103.5
Dec	P	100.8	102.1	102.5	93.8	101.7	93.8	104.5	104.3	103.6	105.4	103.5
21 *Jan*	P	104.3	102.3	104.2	103.3	101.8	102.6	104.9	105.9	104.1	105.7	104.1
Feb	P	102.7	102.8	106.1	90.1	101.9	95.0	105.3	108.2	104.8	106.0	104.7

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2015 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	98.4	98.6	98.9	98.2	99.3	100.6	100.4	99.7	100.4	100.6
17	A	98.9	95.0	98.8	102.0	101.6	102.0	103.3	99.9	100.8	101.6
18	A	99.9	93.2	100.4	104.6	100.6	105.3	105.0	100.1	100.9	102.1
19	A P	100.6	93.7	101.1	104.5	100.6	105.9	106.1	100.4	100.5	102.8
20	A P	102.0	...	102.5	101.5	102.1	106.5	107.8	100.3	100.8	103.6
20 *J-F*	A P	101.9	...	102.4	104.7	102.5	106.3	107.1	100.7	100.6	103.4
21 *J-F*	A P	102.6	...	103.0	105.1	104.6	106.4	108.4	100.5	100.9	103.9
19 *Nov*	P	100.8	93.7	101.3	104.3	101.4	105.6	106.5	100.3	100.6	102.9
Dec	P	100.6	93.7	101.1	104.5	101.9	105.9	106.5	100.3	100.4	103.0
20 *Jan*	P	101.9	...	102.4	105.1	102.4	106.0	106.4	100.8	100.4	103.4
Feb	P	101.9	...	102.3	104.4	102.7	106.5	107.7	100.6	100.8	103.5
Mar	P	102.0	...	102.5	101.9	102.7	106.7	107.7	100.4	100.7	103.4
Apr	P	102.1	...	102.6	99.7	102.5	106.7	107.7	100.5	100.8	103.4
May	P	102.2	...	102.7	99.1	101.3	106.6	107.7	100.2	100.8	103.5
Jun	P	101.6	...	102.1	100.1	101.0	106.7	108.0	100.2	100.9	103.4
Jul	P	101.9	...	102.4	101.1	101.1	106.7	108.0	100.0	100.6	103.9
Aug	P	102.0	...	102.5	101.1	101.3	106.5	108.0	100.1	100.5	103.8
Sep	P	101.8	...	102.3	100.8	101.5	106.5	108.0	100.3	100.7	103.7
Oct	P	102.0	...	102.4	101.1	102.3	106.2	108.0	100.2	101.3	103.8
Nov	P	102.3	...	102.8	101.4	102.9	106.3	108.0	100.0	101.2	103.9
Dec	P	102.1	...	102.5	102.5	103.0	106.3	108.0	100.1	101.1	103.8
21 *Jan*	P	102.3	...	102.8	104.2	104.0	106.2	108.2	100.4	100.9	103.9
Feb	P	102.8	...	103.3	106.1	105.1	106.5	108.7	100.6	101.0	103.9

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística

2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials 1	Paper and paper products 2	Printing and reproduction of recorded media 3	Coke and refined petroleum products 4	Chemicals and chemical products 5	Basic pharmaceutical products and pharmaceutical preparations 6	Rubber and plastic products 7	Other non-metallic mineral products 8	Basic metals 9	Fabricated metal products, except machinery and equipment 10
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.0	99.3	100.8	83.5	97.8	100.7	99.5	99.9	96.5	99.8
17	A	101.5	101.6	102.1	99.4	101.2	102.0	99.9	100.2	111.7	102.2
18	A	103.6	105.5	103.9	116.7	104.7	102.5	101.0	101.6	117.0	103.5
19	A P	105.0	105.5	105.5	114.5	103.9	103.8	101.3	102.9	112.6	104.3
20	A P	105.2	103.5	105.5	84.1	99.8	104.4	101.0	103.5	107.0	103.9
20 *J-F*	A P	105.3	103.6	107.4	112.8	102.3	104.1	101.3	103.5	109.1	104.1
21 *J-F*	A P	105.9	104.8	105.2	97.7	107.2	105.2	101.5	104.0	121.0	105.8
19 *Nov*	P	105.2	104.2	105.2	113.9	101.9	103.9	101.3	102.9	108.5	104.3
Dec	P	105.2	104.1	106.1	115.0	101.8	103.7	100.9	103.1	108.3	104.0
20 *Jan*	P	105.4	103.7	107.8	116.4	102.6	104.1	101.4	103.3	109.8	104.1
Feb	P	105.2	103.6	107.1	109.1	102.1	104.1	101.3	103.8	108.5	104.2
Mar	P	105.1	103.5	106.4	86.5	99.9	104.5	101.4	103.8	106.2	103.7
Apr	P	105.0	103.5	106.9	67.3	96.7	104.3	101.2	103.3	106.5	103.7
May	P	105.1	103.5	106.3	64.9	96.9	104.3	101.0	103.1	104.5	103.9
Jun	P	105.1	103.6	105.6	75.4	98.0	104.3	101.0	103.2	104.2	103.7
Jul	P	105.2	103.2	104.6	83.5	99.7	104.3	100.8	103.5	105.1	103.7
Aug	P	105.2	103.2	104.0	83.8	99.7	104.5	100.7	103.5	105.1	103.6
Sep	P	105.3	103.3	103.9	78.8	99.5	104.4	100.8	103.6	106.3	104.0
Oct	P	105.2	103.1	104.0	78.7	99.5	104.5	100.8	103.6	107.5	104.0
Nov	P	105.3	103.3	104.6	79.0	100.7	104.6	100.9	103.7	108.8	104.1
Dec	P	105.2	104.2	104.6	85.6	102.6	104.6	100.8	103.7	112.3	104.6
21 *Jan*	P	105.7	104.3	105.1	93.5	105.9	105.0	101.1	103.9	117.2	105.1
Feb	P	106.1	105.4	105.2	102.0	108.4	105.4	101.9	104.2	124.9	106.5

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2015 = 100

		Manufacturing							Electricity and gas supply 8	Water supply 9
		Computer, electronic and optical products 1	Electrical equipment 2	Machinery and equipment n.e.c. 3	Motor vehicles trailers and semi-trailers 4	Other transport equipment 5	Furniture 6	Other manufacturing 7		
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.2	99.1	100.6	99.8	104.5	101.0	99.3	89.9	100.6
17	A	100.0	99.9	101.0	99.8	108.9	101.9	99.3	96.9	100.1
18	A	99.6	100.8	102.0	100.8	110.4	102.9	100.5	102.0	100.6
19	A P	100.3	100.3	103.1	101.7	112.8	104.1	102.2	99.9	100.7
20	A P	100.9	100.9	103.8	102.5	113.0	105.0	104.4	90.0	101.3
20 *J-F*	A P	100.9	100.4	103.8	102.1	113.0	104.7	103.6	94.3	101.0
21 *J-F*	A P	101.3	101.9	104.2	103.1	113.8	106.1	104.5	96.7	101.9
19 *Nov*	P	100.4	99.7	103.2	102.0	113.4	104.3	102.6	96.4	100.7
Dec	P	100.4	99.8	103.2	102.0	112.8	104.3	103.0	93.7	100.7
20 *Jan*	P	100.9	100.6	103.6	102.2	113.0	104.7	103.3	96.0	100.9
Feb	P	100.8	100.3	103.9	102.1	112.9	104.7	103.8	92.6	101.0
Mar	P	100.7	100.4	103.9	102.1	113.1	105.0	103.6	87.6	101.0
Apr	P	101.0	100.9	103.9	102.1	113.0	105.0	104.5	81.8	101.4
May	P	100.9	101.1	104.0	102.3	112.2	105.0	104.8	82.2	101.5
Jun	P	100.9	100.6	103.9	102.5	111.6	105.0	105.1	87.2	101.4
Jul	P	100.9	101.4	103.8	102.6	112.9	105.0	104.7	91.5	101.2
Aug	P	100.9	100.8	103.8	102.6	113.2	105.1	104.4	90.6	101.3
Sep	P	100.9	101.1	103.9	102.7	113.2	105.1	104.1	93.2	101.3
Oct	P	100.9	101.3	103.8	102.8	113.6	105.1	104.7	90.4	101.5
Nov	P	101.2	100.9	103.9	102.9	113.6	105.4	104.8	93.2	101.5
Dec	P	101.0	101.4	103.8	102.7	113.3	105.5	104.6	93.8	101.7
21 *Jan*	P	101.3	101.6	104.2	102.9	114.0	105.9	104.6	103.3	101.8
Feb	P	101.3	102.1	104.3	103.2	113.6	106.2	104.3	90.1	101.9

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Transportes, Movilidad y Agenda Urbana

January 2015=100 and euro

	Construction costs index January 2015=100 (monthly series)							Average price per m2 of opon market appraised housing (quarterly series)								
	Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
	Total	Labour	Inputs	Total	Of which	Total	Of which				Anda-lucía	Castilla-León	Cata-luña	Comu-nidad Valen-ciana	Gali-cia	Madrid
					Inputs		Inputs									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14 A	101.3	101.2	101.3	101.1	101.0	101.8	102.0	1 459	1 715	1 450	1 211	1 062	1 663	1 122	1 179	2 015
15 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 475	1 734	1 466	1 224	1 058	1 685	1 138	1 178	2 075
16 A	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17 A	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18 A	103.3	95.5	107.3	102.7	107.0	105.0	108.2	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19 A P	104.4	100.0	106.6	104.0	106.4	105.3	107.0	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
19 *Q1-Q4* M P	104.4	100.0	106.6	104.0	106.4	105.3	107.0	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
20 *Q1-Q4* M P	102.9	98.5	105.3	102.8	105.3	103.4	105.0	...	...	...	...	...	...	...	...	...
17 *Q4*	101.3	93.4	105.5	100.8	105.3	102.8	106.0	1 559	1 804	1 551	1 246	1 047	1 893	1 158	1 185	2 355
18 *Q1*	102.2	92.9	107.0	101.5	106.7	104.0	107.7	1 567	1 795	1 559	1 246	1 045	1 906	1 177	1 189	2 413
Q2	102.9	94.0	107.5	102.2	107.2	104.7	108.3	1 588	1 810	1 581	1 262	1 036	1 949	1 181	1 198	2 482
Q3	103.7	96.7	107.3	103.1	106.9	105.3	108.3	1 590	1 830	1 582	1 268	1 037	1 961	1 167	1 178	2 497
Q4	104.5	98.5	107.6	103.9	107.2	106.0	108.6	1 619	1 846	1 612	1 299	1 046	2 002	1 201	1 193	2 546
19 *Q1* P	104.5	98.6	107.5	104.0	107.3	105.8	108.3	1 636	1 869	1 629	1 304	1 050	2 019	1 226	1 190	2 613
Q2 P	105.0	100.7	107.2	104.6	107.0	106.1	107.9	1 637	1 883	1 630	1 304	1 034	2 032	1 227	1 203	2 610
Q3 P	104.3	100.1	106.5	103.9	106.3	105.3	107.0	1 638	1 881	1 631	1 309	1 038	2 029	1 217	1 197	2 611
Q4 P	103.6	100.8	105.0	103.4	105.1	103.9	105.0	1 653	1 912	1 645	1 316	1 039	2 037	1 232	1 205	2 672
20 *Q1* P	104.1	99.5	106.5	103.9	106.7	104.4	106.1	1 640	1 892	1 633	1 312	1 037	2 030	1 214	1 198	2 637
Q2 P	101.4	94.9	104.8	101.0	104.8	102.3	104.8	1 610	1 894	1 601	1 292	1 025	1 987	1 184	1 185	2 589
Q3 P	102.8	99.9	104.4	102.7	104.5	103.0	104.1	1 620	1 899	1 611	1 290	1 025	1 999	1 208	1 202	2 610
Q4 P	103.4	99.9	105.3	103.3	105.4	103.7	105.1	...	...	...	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura, Pesca y Alimentación

Annual percentage changes (a)

	Prices of farmers' output								Prices of farmers' inputs						
	Total	Agricultural products				Animal products			Goods and regular services				Investment goods		
		Of which				Total	Live - stock	Live - stock products	Of which				Total	Machinery and other goods	Investment work
		Total	Cereals (b)	Vegeta-bles	Fruit				Total	Live-stock foods	Ferti-liser	Energy and lubricants			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16 M	-3.6	-2.7	...	-10.0	8.7	-3.3	-1.3	-9.2	-3.4	-3.3	-8.2	-11.1	-1.0	0.4	-2.0
17 M	7.3	5.9	...	13.0	-3.9	8.6	8.5	9.1	0.3	-1.4	-4.4	9.4	1.3	0.7	1.7
18 M	0.0	2.5	...	2.6	9.1	-2.5	-3.5	0.9	3.8	3.2	3.9	13.1	1.7	1.5	1.8
19 M	-4.4	-9.1	...	-0.8	-13.9	2.3	3.4	-0.9	0.9	1.2	6.5	-2.9	2.8	3.7	2.1
19 *E-N* M	-5.2	-10.0	...	-1.2	-18.2	1.4	2.3	-1.3	1.0	1.3	6.8	-2.4	2.9	3.7	2.2
20 *E-N* M P	1.5	2.8	...	5.5	27.5	0.2	-0.7	3.1	-2.9	-0.7	-6.1	-19.0	0.2	2.5	-1.6
19 *Nov*	2.7	-1.3	-0.7	-10.9	19.8	9.5	12.0	2.7	-0.5	0.3	3.9	-7.7	1.7	3.4	0.4
Dic	4.7	0.3	-0.7	3.4	33.8	12.2	15.4	3.2	-0.6	-0.2	3.4	-8.2	1.6	3.3	0.4
20 *Ene* P	6.2	1.2	0.6	1.8	32.3	12.9	15.9	4.4	-1.1	-0.7	-1.8	-5.8	0.7	2.3	-0.6
Feb P	6.9	1.0	2.7	-4.0	27.4	13.4	16.3	4.9	-1.7	-0.7	-4.6	-8.8	0.6	2.4	-0.8
Mar P	9.1	5.7	2.9	10.9	17.3	12.5	14.5	6.4	-2.4	-0.1	-6.4	-16.2	0.7	2.4	-0.6
Abr P	8.8	15.9	1.0	19.4	69.4	2.6	2.0	4.4	-3.3	0.5	-6.5	-25.1	1.5	3.8	-0.2
May P	6.7	18.8	-0.1	28.6	47.5	-5.5	-8.7	4.9	-3.6	0.2	-6.4	-27.7	1.6	3.9	-0.2
Jun P	-5.7	-3.5	...	-22.1	33.2	-7.6	-10.5	2.2	-3.7	-1.6	-6.8	-23.5	1.5	3.8	-0.2
Jul P	-4.5	-4.2	-5.3	-15.6	19.5	-4.8	-7.1	2.6	-4.6	-3.0	-7.5	-23.7	-0.8	2.6	-3.4
Ago P	-2.5	-1.5	-7.2	-6.0	30.1	-3.7	-5.7	3.0	-3.9	-2.6	-7.1	-20.2	-0.8	2.7	-3.4
Sep P	-1.3	-	-3.0	9.6	18.2	-3.4	-5.1	1.8	-3.2	-2.2	-6.1	-17.2	-0.8	2.6	-3.4
Oct P	-1.3	1.0	1.7	44.0	10.5	-5.7	-7.6	0.2	-2.7	-0.0	-6.2	-22.0	-1.2	0.6	-2.7
Nov P	-6.0	-4.1	6.6	-6.0	-3.2	-8.9	-11.5	-1.1	-1.2	2.5	-7.6	-18.6	-1.2	0.6	-2.7

(a) Annual percentage change calculated from data published by the Ministerio de Agricultura, Pesca y Alimentación: Perceived Price Index and paid by farmers, base year 2005 until December 2009; base year 2010 from January 2010 to December 2014; base year 2015 from January 2015.

(b) With the base year 2015, there are no data for the June of each year for Cereals.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

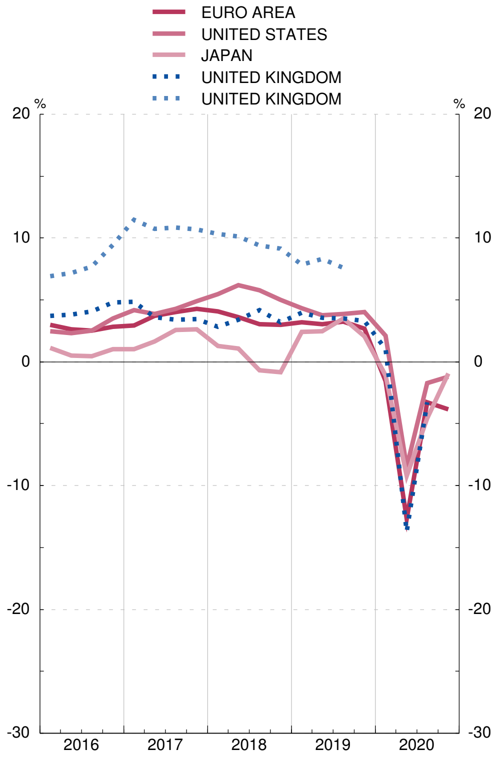
26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

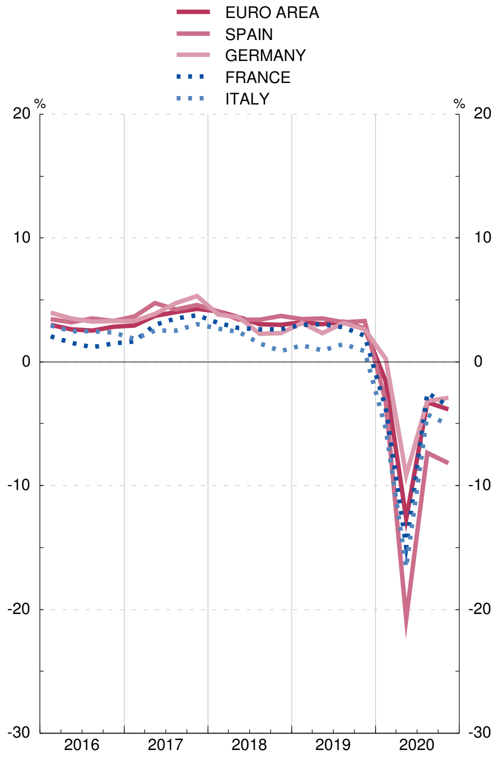
National currency (b)

	OECD	European Union							Brazil	China	United States	India	Japan	United Kingdom	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 trillions	2010 billions	2010 billions	2010 trillions	2010 billions	2010 billions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	55 810	12 542	10 809	1 114	3 129	2 232	708	1 696	6 269	74 006	18 715	149 787	535	1 995	85 616
17	58 444	13 061	11 212	1 162	3 263	2 299	739	1 738	6 583	82 075	19 519	166 252	546	2 072	91 843
18	61 065	13 527	11 596	1 204	3 361	2 362	774	1 771	7 004	90 031	20 612	185 835	547	2 142	104 630
19	63 173	13 976	11 947	1 245	3 455	2 427	810	1 791	7 407	69 780	21 433	199 569	561	2 218	110 046
17 *Q2*	14 515	3 249	2 789	290	810	572	184	433	1 639	19 918	4 839	40 772	136	516	22 650
Q3	14 676	3 285	2 818	292	821	577	186	436	1 645	20 982	4 903	42 174	137	518	22 960
Q4	14 865	3 320	2 849	295	831	582	188	440	1 674	23 235	4 980	43 287	138	525	23 711
18 *Q1*	15 041	3 347	2 868	297	831	585	191	441	1 717	19 792	5 061	44 749	137	528	24 999
Q2	15 226	3 369	2 890	300	839	588	192	444	1 739	21 930	5 138	45 983	137	533	26 075
Q3	15 335	3 386	2 903	302	840	592	195	442	1 765	22 950	5 186	47 105	136	539	26 573
Q4	15 463	3 425	2 934	306	850	597	197	444	1 784	25 360	5 227	47 998	137	542	26 983
19 *Q1*	15 595	3 459	2 959	307	857	603	200	447	1 805	21 343	5 279	48 322	140	549	27 232
Q2	15 749	3 483	2 978	310	859	606	201	448	1 843	23 750	5 332	49 557	141	552	27 330
Q3	15 872	3 505	2 997	312	866	609	204	449	1 883	24 687	5 385	50 356	141	558	27 865
Q4	15 956	3 528	3 013	316	872	610	206	448	1 876	...	5 437	51 334	139	559	27 620
20 *Q1*	15 723	3 425	2 912	297	859	580	204	423	1 884	...	5 390	52 263	139	554	27 551
Q2	14 015	3 059	2 600	246	780	515	187	373	1 718	...	4 880	38 494	128	476	24 102
Q3	15 468	3 398	2 898	289	839	593	203	429	1 895	...	5 293	48 390	135	540	27 005
Q4	...	3 405	2 897	290	847	588	203	425	1 951	...	5 372	54 428	138	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes

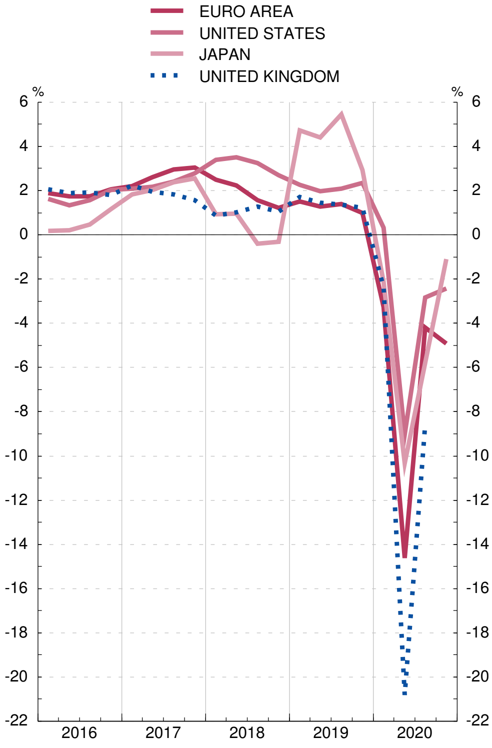


(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

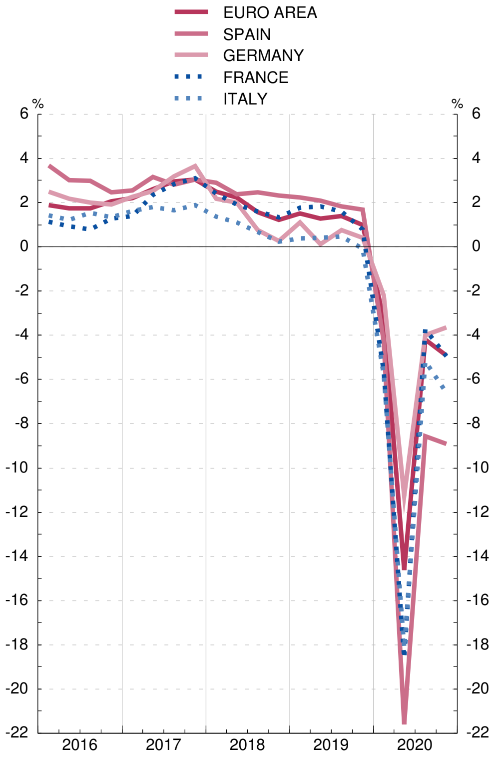
OECD, EUROSTAT, IFM — *National currencies (b)*

		European Union													
	OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Brazil	China	United States	India	Japan	United Kingdom	Russia
	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 trillions	2010 billions	2010 billions	2010 trillions	2010 billions	2010 billions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	54 643	12 454	10 714	1 110	3 088	2 221	705	1 677	1 154	73 219	17 689	121 107	520	1 954	85 709
17	56 133	12 813	11 004	1 142	3 177	2 275	726	1 706	1 169	78 166	18 108	129 361	531	1 991	87 205
18	57 569	13 086	11 210	1 171	3 219	2 316	743	1 721	1 190	83 300	18 688	137 982	533	2 012	89 275
19	58 496	13 291	11 355	1 194	3 238	2 350	755	1 726	1 207	63 785	19 092	144 533	556	2 040	90 401
17 *Q2*	13 975	3 190	2 739	285	791	567	181	426	292	19 128	4 505	32 023	132	497	21 763
Q3	14 079	3 215	2 761	287	797	570	182	427	292	20 013	4 541	32 639	133	498	21 904
Q4	14 195	3 242	2 783	289	804	575	184	429	293	21 839	4 581	33 272	134	500	21 909
18 *Q1*	14 310	3 252	2 789	290	802	576	185	430	297	18 361	4 633	33 818	133	500	22 203
Q2	14 385	3 269	2 801	292	806	577	186	430	297	20 408	4 664	34 266	134	502	22 271
Q3	14 417	3 274	2 803	294	804	579	186	430	299	21 304	4 688	34 745	133	505	22 353
Q4	14 457	3 292	2 818	295	806	583	187	430	297	23 226	4 703	35 153	133	505	22 449
19 *Q1*	14 542	3 311	2 831	297	811	586	188	431	301	19 542	4 738	35 703	139	508	22 343
Q2	14 601	3 319	2 836	298	807	588	188	432	302	21 669	4 755	36 006	140	509	22 873
Q3	14 665	3 329	2 843	299	810	589	189	432	302	22 574	4 785	36 347	140	512	22 672
Q4	14 688	3 332	2 845	300	810	588	190	430	303	...	4 813	36 476	137	512	22 512
20 *Q1*	14 411	3 222	2 738	284	793	553	187	406	296	...	4 753	36 863	136	496	22 314
Q2	12 907	2 860	2 421	234	716	478	171	354	269	...	4 326	27 331	125	403	21 592
Q3	14 102	3 192	2 723	273	777	567	184	410	290	...	4 649	33 815	132	468	21 916
Q4	...	3 178	2 705	273	780	559	184	402	299	...	4 696	36 501	136	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

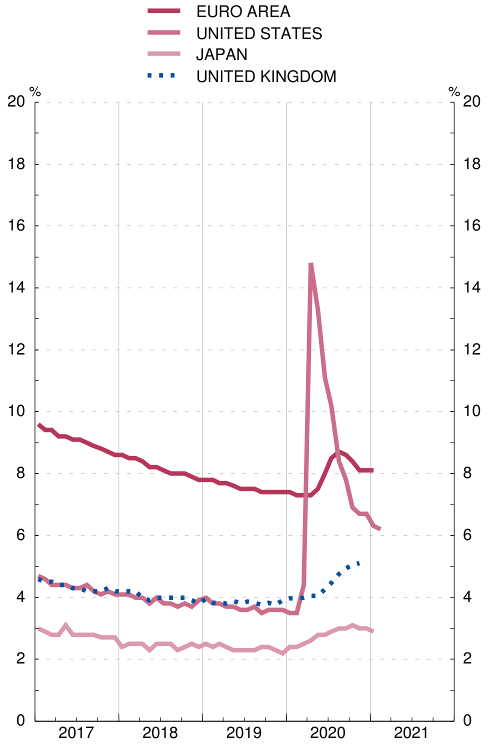
26. INTERNATIONAL ECONOMY
B) Labour market

26.11 Unemployment rates

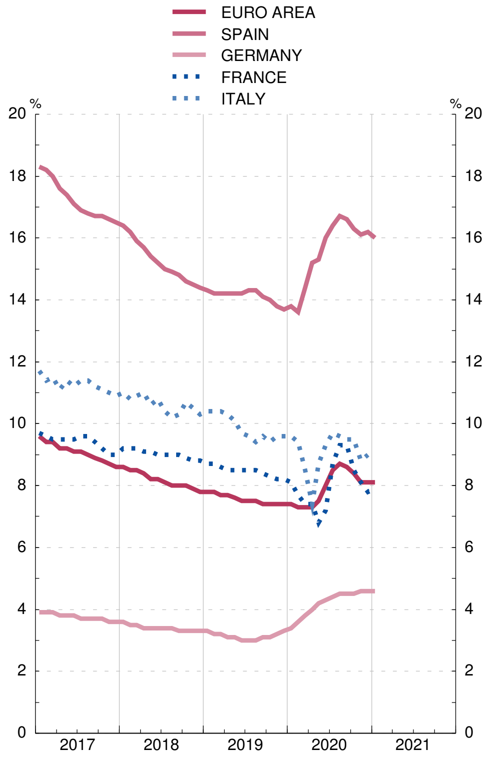
OECD *Percentages*

		OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	A	6.8	...	10.9	22.1	4.6	10.4	6.9	11.9	7.5	7.4	6.9	3.6	5.3	3.4	5.3
16	A	6.4	9.1	10.1	19.6	4.2	10.0	6.0	11.7	6.2	6.9	7.0	3.7	4.9	3.1	4.8
17	A	5.9	8.2	9.1	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	4.3
18	A	5.5	7.3	8.2	15.3	3.4	9.0	3.8	10.6	3.8	6.3	5.8	3.9	3.9	2.4	4.0
19	A	5.4	6.7	7.6	14.1	3.1	8.5	3.4	9.9	3.3	6.8	5.7	3.8	3.7	2.4	3.8
20	A	7.1	7.1	7.9	15.6	4.2	8.0	3.8	9.1	3.2	8.3	9.6	4.0	8.1	2.8	4.4
19	*Sep*	5.3	6.6	7.4	14.1	3.1	8.4	3.5	9.6	3.1	6.7	5.6	3.5	3.5	2.4	3.8
	Oct	5.3	6.6	7.4	14.0	3.1	8.3	3.5	9.4	3.0	6.8	5.6	3.5	3.6	2.4	3.8
	Nov	5.3	6.6	7.4	13.8	3.2	8.2	3.5	9.6	2.9	7.5	5.9	3.7	3.6	2.3	3.8
	Dec	5.2	6.5	7.4	13.7	3.3	8.2	3.2	9.6	2.9	6.6	5.7	3.7	3.6	2.2	3.9
20	*Jan*	5.3	6.6	7.4	13.8	3.4	8.1	3.0	9.6	3.0	7.2	5.6	3.9	3.5	2.4	4.0
	Feb	5.2	6.5	7.3	13.6	3.6	7.7	2.9	9.4	3.0	7.6	5.7	3.4	3.5	2.4	4.0
	Mar	5.6	6.5	7.3	14.4	3.8	7.4	2.9	8.5	3.0	6.8	7.9	3.8	4.4	2.5	4.0
	Apr	8.8	6.6	7.3	15.2	4.0	7.4	3.4	7.4	3.1	7.9	13.1	3.8	14.8	2.6	4.1
	May	8.6	6.9	7.5	15.3	4.2	6.8	3.6	8.7	3.3	8.4	13.7	4.3	13.3	2.8	4.1
	Jun	8.3	7.3	8.0	16.0	4.3	7.2	4.3	9.3	3.4	9.2	12.5	4.2	11.1	2.8	4.3
	Jul	8.1	7.6	8.5	16.4	4.4	8.7	4.5	9.7	3.4	9.1	10.9	4.1	10.2	2.9	4.5
	Aug	7.5	7.8	8.7	16.7	4.5	9.3	4.6	9.6	3.3	9.1	10.2	3.3	8.4	3.0	4.8
	Sep	7.3	7.7	8.6	16.6	4.5	9.3	4.4	9.5	3.3	8.9	9.2	4.0	7.8	3.0	4.9
	Oct	7.0	7.5	8.4	16.3	4.5	8.5	4.3	9.5	3.2	8.6	9.0	4.2	6.9	3.1	5.0
	Nov	6.9	7.3	8.1	16.1	4.6	8.1	4.0	8.8	3.2	8.3	8.6	4.2	6.7	3.0	5.1
	Dec	6.8	7.3	8.1	16.2	4.6	7.8	3.9	9.0	3.2	8.8	8.8	4.5	6.7	3.0	...
21	*Jan*	6.8	7.3	8.1	16.0	4.6	7.9	3.6	...	3.1	8.9	9.4	5.4	6.3	2.9	...
	Feb	...	...	...	...	...	...	...	...	...	...	...	...	6.2	...	...

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES



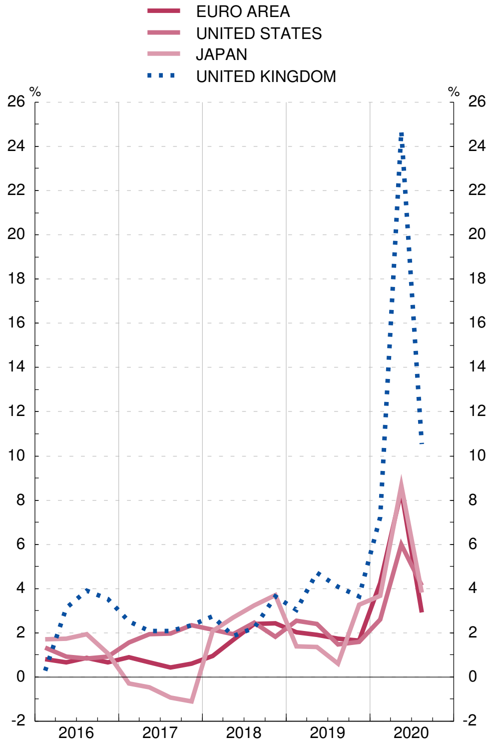
26.12 Index of unit labour costs. Total Economy

OECD

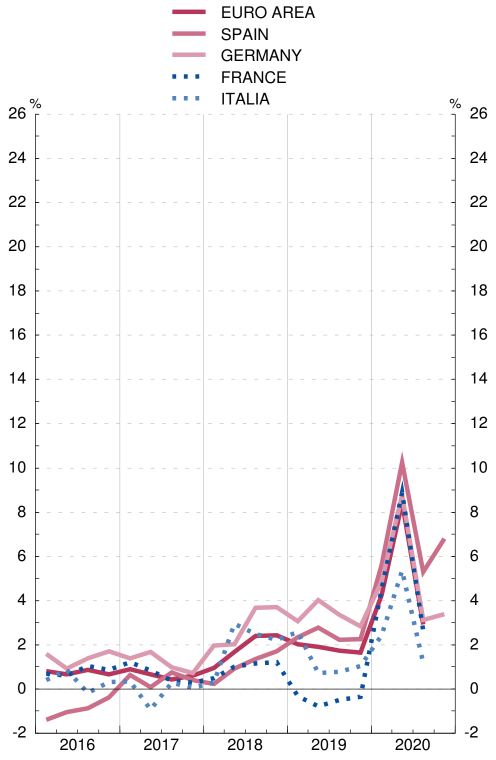
Base 2015 = 100

		OECD	Unión Europea								Canada	South Korea	United States	Japan	United Kingdom	Switzer- land
			Euro area	Spain	Germany	France	Nether- lands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	M	98.9	99.6	100.0	97.8	99.8	101.3	99.1	100.5	99.9	97.8	99.7	98.1	100.4	99.9	100.1
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	101.4	100.8	99.1	101.4	100.8	100.9	100.3	102.4	102.6	98.9	101.4	101.0	101.6	102.7	99.2
17	M	102.7	101.4	99.5	102.6	101.5	101.4	100.3	104.6	104.3	99.8	101.7	103.0	100.9	105.0	98.7
18	M	105.2	103.3	100.6	105.5	102.5	103.7	102.3	107.9	107.9	102.6	103.4	105.1	103.9	107.8	98.1
19	M	107.8	105.2	103.0	109.0	102.0	106.8	103.6	111.7	110.5	105.4	105.0	107.2	105.6	111.9	98.9
17 *Q1*		102.1	101.3	99.5	102.1	101.5	100.8	100.5	103.8	104.0	98.6	100.7	102.3	100.9	103.5	98.8
Q2		102.4	101.3	99.3	102.5	101.5	101.2	99.8	103.9	103.8	98.8	102.2	102.7	100.7	104.9	98.8
Q3		102.8	101.4	99.6	102.6	101.5	101.5	100.3	105.0	104.2	100.4	101.4	103.0	101.1	105.7	98.8
Q4		103.4	101.7	99.7	103.2	101.5	101.9	100.5	105.6	105.4	101.6	102.4	103.9	100.9	105.9	98.5
18 *Q1*		104.3	102.3	99.7	104.2	102.0	102.6	100.8	106.2	106.5	102.3	104.9	104.4	103.0	106.4	98.0
Q2		104.7	103.0	100.2	104.6	102.5	102.8	102.8	107.9	107.6	102.3	102.9	104.7	103.4	106.9	97.5
Q3		105.7	103.8	100.9	106.4	102.6	104.5	102.8	107.9	108.7	102.4	103.2	105.5	104.4	108.1	98.1
Q4		106.3	104.1	101.5	107.0	102.7	104.9	102.8	109.4	108.6	103.4	102.6	105.8	104.6	109.7	98.6
19 *Q1*		107.1	104.3	102.1	107.3	101.6	105.8	103.4	109.7	109.2	104.3	105.7	107.1	104.4	109.6	98.5
Q2		107.6	105.0	103.0	108.8	101.7	106.2	103.5	111.1	110.5	104.7	104.9	107.2	104.8	111.9	98.9
Q3		108.0	105.6	103.2	110.0	102.1	107.2	103.6	112.3	111.2	105.6	105.1	107.1	105.0	112.5	98.9
Q4		108.6	105.9	103.7	110.0	102.4	108.1	103.8	113.7	111.2	106.8	104.1	107.5	108.0	113.7	99.4
20 *Q1*		110.8	108.8	107.8	112.6	106.2	111.2	105.9	115.1	112.4	107.8	104.4	109.9	108.3	117.6	99.2
Q2		116.3	113.9	113.5	118.4	110.7	120.2	109.0	123.2	119.5	113.0	107.1	113.6	113.9	139.6	101.3
Q3		112.2	108.7	108.6	113.4	104.8	113.9	104.8	119.0	114.7	109.9	105.4	111.5	109.0	124.3	101.1
Q4		...	...	110.8	113.8	...	...	...	...	...	...	...	...	...	...	...

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



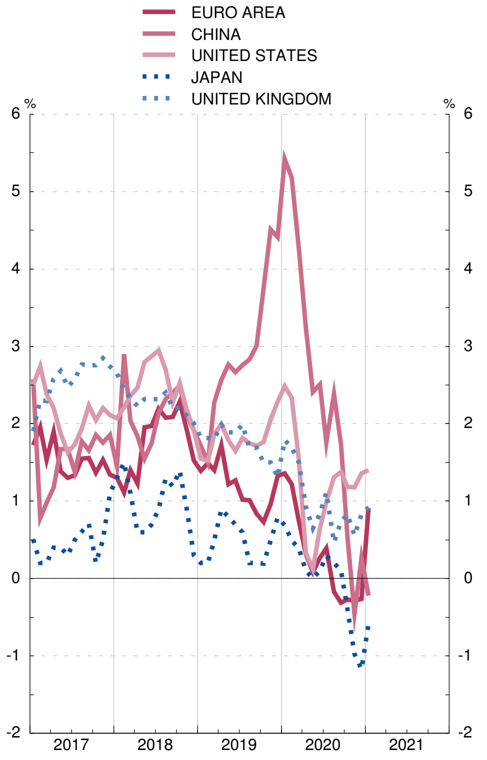
INDEX OF UNIT LABOUR COSTS
Annual percentage changes



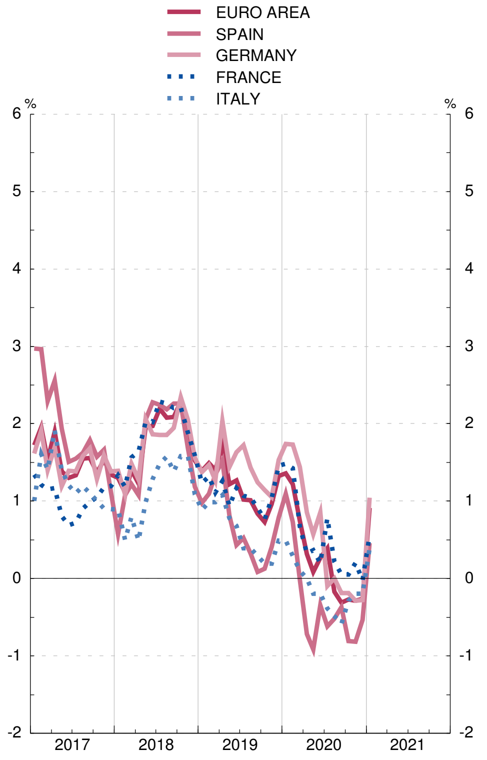
OECD *2015 = 100*

		OECD	European Union									Canada	China	South Korea	United States	Japan	United Kingdom	Switzer-land
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
15	A	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.2	100.2	100.2	99.8	100.5	100.2	100.3	99.9	99.3	101.0	101.4	102.0	101.0	101.3	99.9	101.0	99.6
17	A	103.5	101.7	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.6	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.4	105.0	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
20	A	109.9	105.8	105.1	103.8	105.8	104.7	107.5	102.7	109.1	107.2	108.2	111.5	105.4	109.2	101.8	108.9	100.7
19 *Sep*		108.8	105.5	105.3	103.9	106.0	104.5	106.7	102.9	106.0	107.2	107.6	109.8	105.2	108.3	101.9	108.4	101.4
Oct		109.2	105.7	105.4	104.9	106.1	104.5	107.2	102.8	106.2	107.2	107.9	110.8	105.5	108.6	102.2	108.3	101.2
Nov		109.1	105.4	105.1	105.1	105.3	104.5	106.7	102.6	106.3	107.3	107.8	111.2	104.9	108.5	102.3	108.5	101.0
Dec		109.2	105.8	105.4	105.0	105.8	105.0	106.8	102.8	107.1	107.8	107.8	111.2	105.1	108.4	102.3	108.5	101.1
20 *Jan*		109.4	105.0	104.4	104.0	105.2	104.5	106.0	102.9	108.1	106.2	108.1	112.8	105.8	108.8	102.2	108.3	100.8
Feb		109.6	105.2	104.6	103.9	105.6	104.5	106.6	102.8	108.8	106.7	108.6	113.7	105.8	109.1	102.0	108.6	101.0
Mar		109.6	105.7	105.1	103.5	105.7	104.6	106.9	102.9	109.1	106.6	107.9	112.3	105.5	108.9	101.9	108.6	101.0
Apr		109.2	105.9	105.4	103.8	106.1	104.6	107.3	103.0	109.0	106.2	107.2	111.3	105.0	108.2	101.9	108.6	100.7
May		109.2	105.9	105.3	103.8	106.0	104.7	107.2	102.8	108.8	106.9	107.5	110.4	104.7	108.2	101.8	108.6	100.7
Jun		109.7	106.3	105.7	104.3	106.6	104.8	107.5	102.9	109.4	107.5	108.4	110.4	104.9	108.8	101.7	108.8	100.7
Jul		110.0	106.1	105.3	103.3	106.1	105.2	108.7	102.7	109.2	107.7	108.4	110.0	104.9	109.3	101.9	109.2	100.6
Aug		110.2	105.7	104.9	103.4	106.0	105.1	108.1	103.0	109.1	107.6	108.2	111.5	105.5	109.7	102.0	108.8	100.6
Sep		110.3	105.7	105.0	103.5	105.8	104.6	107.9	102.3	109.3	107.6	108.2	111.7	106.2	109.8	102.0	109.2	100.6
Oct		110.5	105.9	105.2	104.1	105.9	104.5	108.5	102.5	109.4	107.5	108.6	111.4	105.6	109.9	101.8	109.2	100.6
Nov		110.4	105.6	104.8	104.2	105.0	104.7	107.6	102.4	109.5	107.5	108.8	110.7	105.5	109.8	101.3	109.1	100.3
Dec		110.6	106.0	105.2	104.5	105.5	105.0	107.9	102.6	109.6	108.3	108.6	111.5	105.7	109.9	101.1	109.4	100.2
21 *Jan*		111.1	106.3	105.3	104.5	106.3	105.1	107.6	103.3	...	107.9	109.2	112.6	106.5	110.4	101.6	109.3	100.3
Feb		...	...	...	...	...	...	108.6	...	...	...	...	...	107.0	...	...	...	100.5

CONSUMER PRICE INDEX
Annual percentage changes



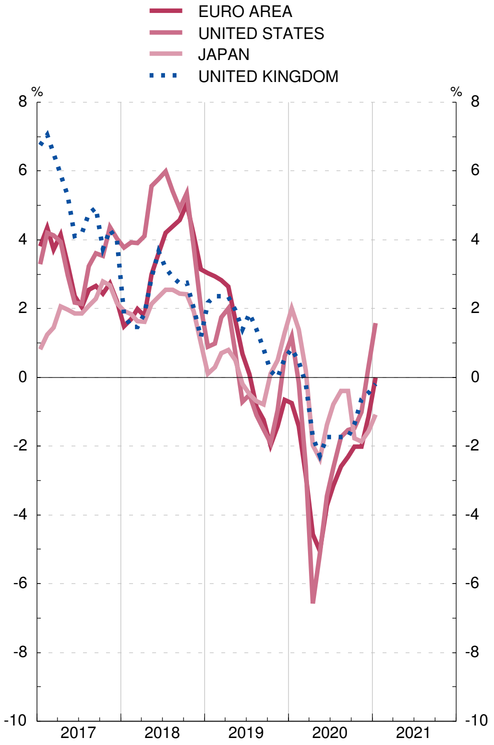
CONSUMER PRICE INDEX
Annual percentage changes



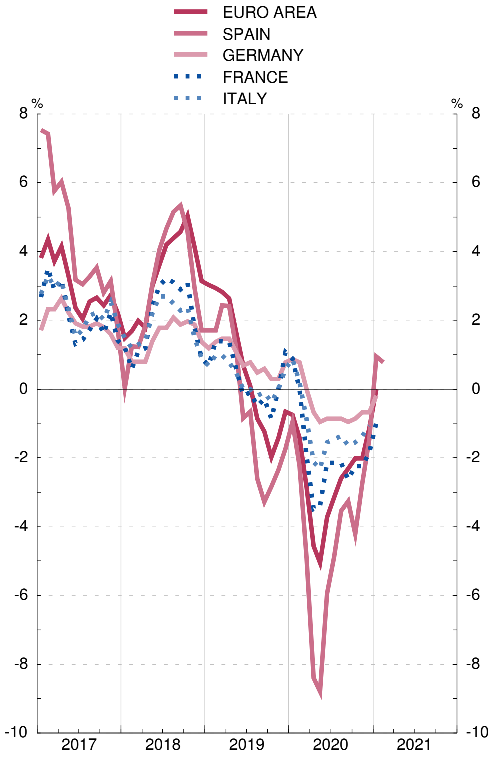
OECD, EUROSTAT, INE *2015 = 100*

	OECD 1	European Union									Canada 11	South Korea 12	United States 13	Japan 14	United Kingdom 15	Switzer-land 16
		Total EU 2	Euro area 3	Spain 4	Germany 5	France 6	Nether-lands 7	Italy 8	Poland 9	Sweden 10						
15 A	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16 A	99.0	98.0	97.9	96.9	99.3	98.1	97.5	98.6	100.1	98.5	99.8	96.5	98.1	96.9	100.1	98.5
17 A	103.0	101.1	100.8	101.1	101.3	100.2	102.2	100.9	102.5	102.8	102.9	101.1	101.5	98.7	105.2	98.1
18 A	107.5	104.4	104.1	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	107.7	99.4
19 A	108.8	105.3	104.7	103.6	103.7	102.7	106.3	103.1	105.7	112.4	106.7	102.3	106.1	100.9	109.2	99.0
20 A	107.9	102.8	102.0	99.2	103.2	100.7	101.8	101.9	104.4	109.6	106.2	99.6	103.9	100.2	108.1	97.5
19 *Sep*	108.7	104.8	104.1	102.8	103.8	102.8	106.1	103.3	106.4	112.4	106.4	102.4	105.6	100.3	109.7	99.0
Oct	109.0	104.9	104.2	103.3	103.7	102.6	106.0	103.3	105.7	112.7	106.4	102.2	106.0	101.8	109.4	99.0
Nov	108.9	105.1	104.5	102.7	103.7	102.7	106.1	103.2	105.5	112.4	106.5	101.9	105.9	101.9	109.0	98.6
Dec	109.0	105.2	104.5	102.3	103.8	102.9	106.7	103.3	105.6	112.2	106.7	102.0	105.8	102.0	109.0	98.6
20 *Jan*	109.2	105.4	104.7	103.3	104.1	102.8	107.0	103.6	105.5	111.7	106.7	101.9	106.0	102.2	109.2	98.7
Feb	108.7	104.7	104.0	102.0	104.1	102.4	106.3	103.1	105.2	111.5	106.7	101.5	105.1	101.8	109.0	98.2
Mar	107.7	103.2	102.4	98.9	103.5	100.7	102.2	102.1	104.8	110.2	105.5	99.9	103.6	100.9	108.5	98.0
Apr	105.8	101.1	100.3	95.9	103.1	99.6	99.1	101.0	104.0	111.1	103.5	98.0	100.3	99.1	107.3	97.6
May	106.3	100.6	99.7	95.5	102.8	99.7	99.4	101.0	103.7	110.1	104.5	97.8	101.8	98.7	107.2	97.2
Jun	106.9	101.4	100.5	97.5	102.8	100.3	100.6	101.5	104.0	109.5	104.6	98.7	102.5	99.3	107.7	97.3
Jul	107.6	102.0	101.2	99.2	102.9	100.5	101.2	101.7	104.2	109.3	105.7	99.1	103.6	99.7	108.0	97.4
Aug	107.9	102.2	101.3	99.1	102.8	100.2	101.1	101.7	103.8	107.9	106.8	99.3	104.0	99.9	107.9	97.1
Sep	107.9	102.5	101.7	99.4	102.8	100.1	100.5	101.6	104.0	107.7	107.5	99.4	104.0	99.9	107.8	97.1
Oct	108.3	102.8	102.1	99.0	102.8	100.3	100.8	101.7	104.6	108.7	107.5	99.5	104.4	100.0	107.9	97.3
Nov	108.7	103.2	102.4	99.9	103.0	100.4	101.2	101.8	104.6	108.4	107.0	99.7	104.8	100.0	108.3	97.1
Dec	109.7	104.1	103.3	100.8	103.1	101.0	102.3	102.2	104.8	108.8	108.8	100.9	106.2	100.4	108.5	97.3
21 *Jan*	111.0	105.6	104.7	104.3	103.9	101.8	104.7	...	105.6	109.0	111.0	102.0	107.6	101.1	109.0	97.3
Feb	...	...	...	102.7	...	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes



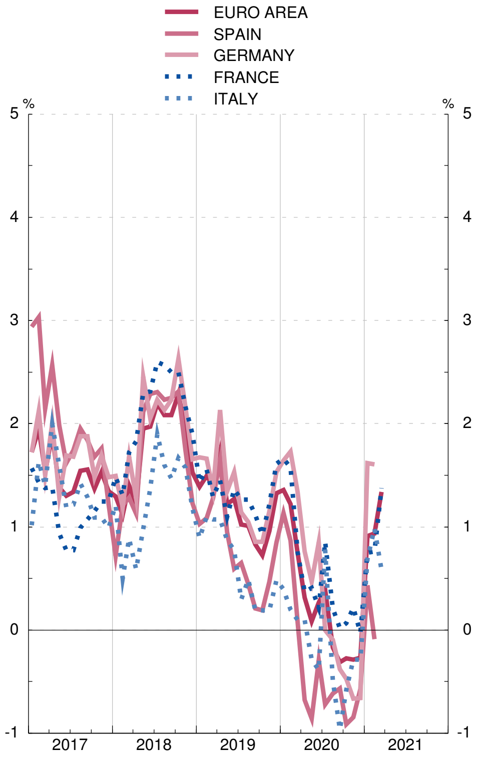
26.23 Harmonised index of consumer prices (a)

EUROSTAT, INE

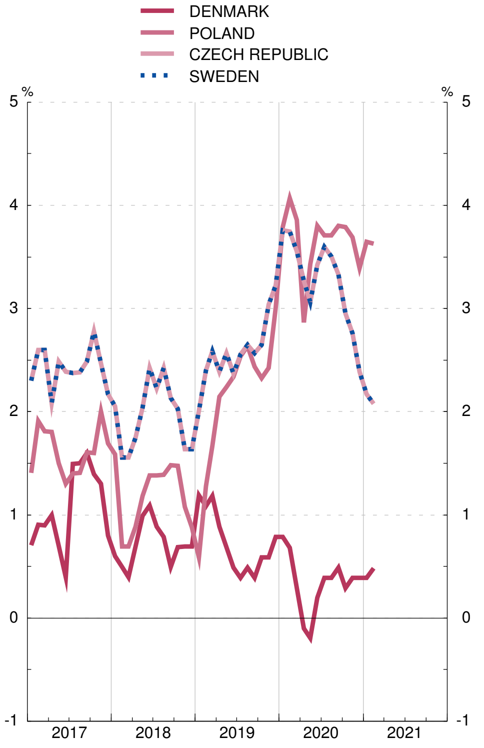
2015 = 100

			Euro area											Other EU countries			
		Total EU 1	Total 2	Spain 3	Germany 4	Austria 5	Belgium 6	Finland 7	France 8	Greece 9	Nether-lands 10	Irland 11	Italy 12	Portugal 13	Denmark 14	Poland 15	Czech Republic 16	Sweden 17
15	A	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.2	100.2	99.7	100.4	101.0	101.8	100.4	100.3	100.0	100.1	99.8	99.9	100.6	100.0	99.8	100.7	101.1
17	A	101.7	101.8	101.7	102.1	103.2	104.0	101.2	101.5	101.2	101.4	100.1	101.3	102.2	101.1	101.4	103.1	103.0
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
20	A	105.8	105.1	103.9	105.8	108.5	108.2	104.0	105.5	101.2	107.0	101.2	103.0	103.6	102.9	108.6	111.4	107.6
19 *Oct*		105.7	105.4	105.0	106.3	107.7	108.0	104.0	105.2	103.2	106.8	101.8	103.9	104.4	102.9	105.5	108.5	107.6
Nov		105.4	105.1	105.0	105.4	107.9	108.0	103.9	105.3	102.5	106.0	101.6	103.6	103.7	102.6	105.6	108.6	107.7
Dec		105.8	105.4	104.9	106.0	108.7	108.4	104.1	105.8	103.0	106.2	101.8	103.8	103.4	102.4	106.2	108.8	108.1
20 *Jan*		105.0	104.4	103.4	105.1	107.9	107.2	103.7	105.2	101.6	104.9	101.1	101.9	102.6	102.6	106.9	110.5	106.7
Feb		105.2	104.6	103.4	105.7	107.9	108.7	104.2	105.3	101.3	105.8	101.7	101.4	102.0	103.0	107.5	110.8	107.2
Mar		105.7	105.1	104.0	105.8	108.5	108.3	104.0	105.3	102.5	106.1	102.1	103.6	103.7	102.7	107.7	110.8	107.0
Apr		105.9	105.4	104.4	106.2	108.8	108.1	103.6	105.3	102.4	107.1	101.7	104.1	104.5	102.6	107.7	110.6	106.6
May		105.9	105.3	104.4	106.2	107.8	107.9	103.5	105.5	102.2	106.9	101.1	103.8	104.2	102.5	108.6	111.1	107.3
Jun		106.3	105.7	104.9	106.9	108.3	108.3	103.8	105.6	101.6	107.5	101.5	103.8	105.5	102.6	109.2	111.7	107.9
Jul		106.1	105.3	103.2	106.4	108.1	109.1	104.1	106.0	100.2	108.4	101.3	103.1	103.4	103.5	109.1	112.3	108.2
Aug		105.7	104.9	103.2	106.2	107.8	107.4	104.1	105.9	99.5	107.7	101.2	101.8	103.1	103.1	109.0	112.3	108.0
Sep		105.7	105.0	103.7	105.8	108.7	108.2	104.1	105.3	100.9	107.2	100.8	102.7	103.9	102.9	109.2	111.6	108.1
Oct		105.9	105.2	104.0	105.8	108.9	108.5	104.2	105.3	101.1	108.1	100.3	103.3	103.8	103.2	109.5	111.7	108.0
Nov		105.6	104.8	104.1	104.7	109.1	108.3	104.1	105.5	100.3	106.7	100.6	103.3	103.2	103.0	109.5	111.6	107.9
Dec		106.0	105.2	104.3	105.3	109.8	108.8	104.3	105.8	100.5	107.2	100.8	103.5	103.1	102.8	109.8	111.4	108.8
21 *Jan*		106.3	105.3	103.9	106.8	109.1	107.8	104.8	106.0	99.2	106.5	101.0	102.6	102.8	103.0	110.8	112.9	108.7
Feb		106.6	105.5	103.3	107.4	109.4	109.1	105.1	106.1	99.4	107.8	101.3	102.4	102.3	103.5	111.4	113.1	109.1
Mar		...	106.5	...	...	110.7	110.1	105.5	106.8	100.4	108.1	102.2	104.2	103.8	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes

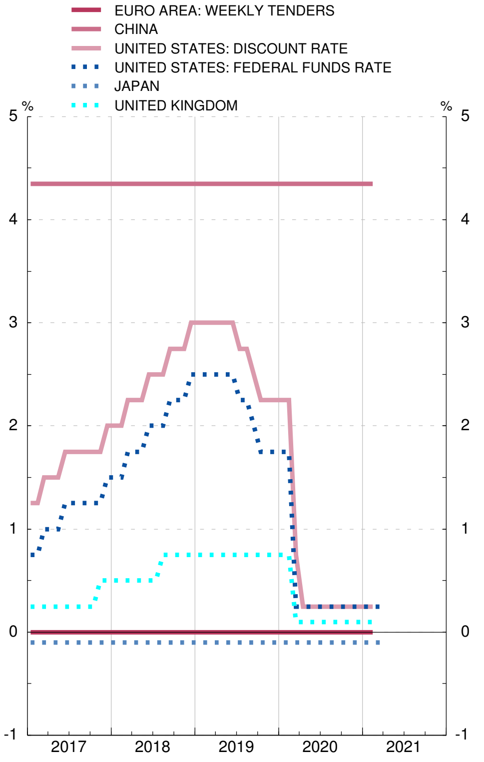


26.31 Central bank policy and overnight rates

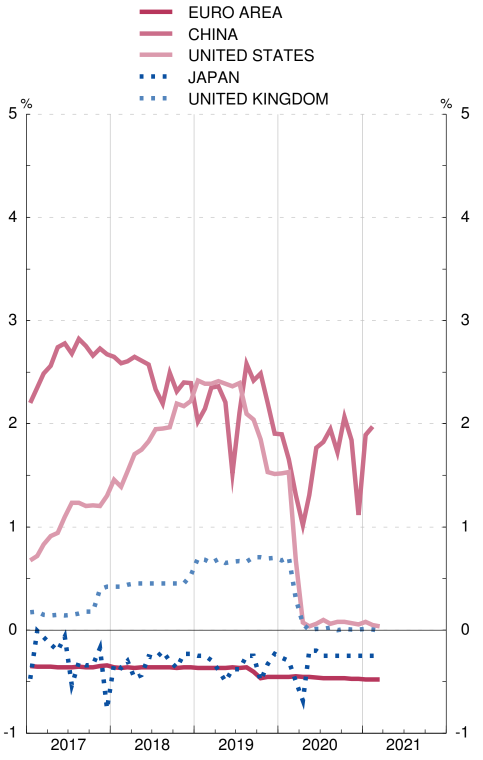
Averages of daily data *Percentages*

	Official central bank rates						Interbank overnight rates					
	Euro area (a)	United States		Japan (b)	United Kingdom (c)	China (a)	Euro area		United States	Japan	United Kingdom	China
		Discount rate	Federal funds rate (upper limit)				Eonia	€STR				
	1	2	3	4	5	6	7	8	9	10	11	12
15 A	0.05	1.00	0.50	0.10	0.50	4.35	-0.11	...	0.14	0.03	0.40	2.02
16 A	0.00	1.25	0.75	-0.10	0.25	4.35	-0.32	...	0.41	-0.37	0.32	2.07
17 A	0.00	2.00	1.50	-0.10	0.50	4.35	-0.35	...	1.05	-0.29	0.20	2.62
18 A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	1.85	-0.31	0.45	2.48
19 A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54	2.15	-0.33	0.68	2.19
20 A	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.36	-0.30	0.15	1.62
19 *Oct*	0.00	2.25	1.75	-0.10	0.75	4.35	-0.46	-0.55	1.85	-0.49	0.70	2.49
Nov	0.00	2.25	1.75	-0.10	0.75	4.35	-0.45	-0.54	1.53	-0.33	0.69	2.20
Dec	0.00	2.25	1.75	-0.10	0.75	4.35	-0.46	-0.54	1.51	-0.23	0.70	1.90
20 *Jan*	0.00	2.25	1.75	-0.10	0.75	4.35	-0.45	-0.54	1.52	-0.27	0.67	1.89
Feb	0.00	2.25	1.75	-0.10	0.75	4.35	-0.45	-0.54	1.53	-0.30	0.71	1.65
Mar	0.00	0.75	0.25	-0.10	0.10	4.35	-0.45	-0.53	0.68	-0.50	0.31	1.31
Apr	0.00	0.25	0.25	-0.10	0.10	4.35	-0.45	-0.54	0.07	-0.68	0.06	1.01
May	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.54	0.04	-0.20	-0.00	1.31
Jun	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.06	-0.20	0.01	1.77
Jul	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.10	-0.25	0.01	1.82
Aug	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.55	0.06	-0.25	0.02	1.94
Sep	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.55	0.08	-0.25	-0.00	1.72
Oct	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.55	0.08	-0.25	0.01	2.06
Nov	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.56	0.07	-0.25	0.01	1.84
Dec	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.56	0.06	-0.25	0.00	1.11
21 *Jan*	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.08	-0.25	0.01	1.89
Feb	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.05	-0.25	0.01	1.97
Mar	...	...	0.25	-0.10	...	...	-0.48	...	0.04	-0.25	-0.01	...

OFFICIAL INTERVENTION INTEREST RATES



1-DAY INTERBANK RATES



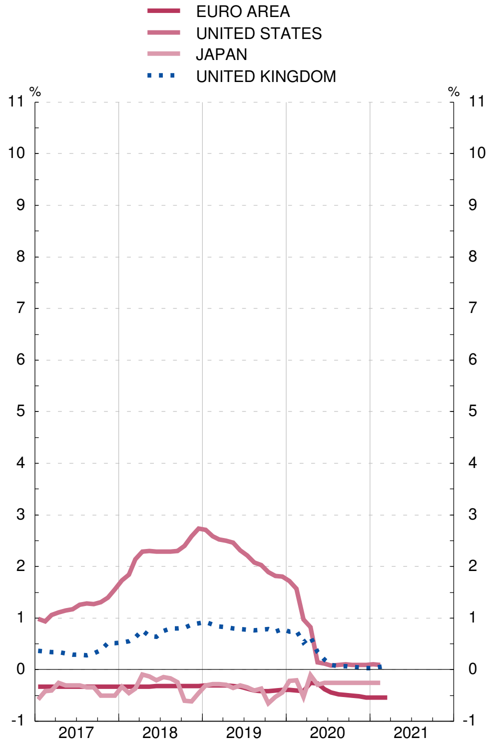
Notes:
a. Main refinancing operations.
b. Target policy rate.
c. Retail bank base rate.

26.32 National three-month interbank interest rates

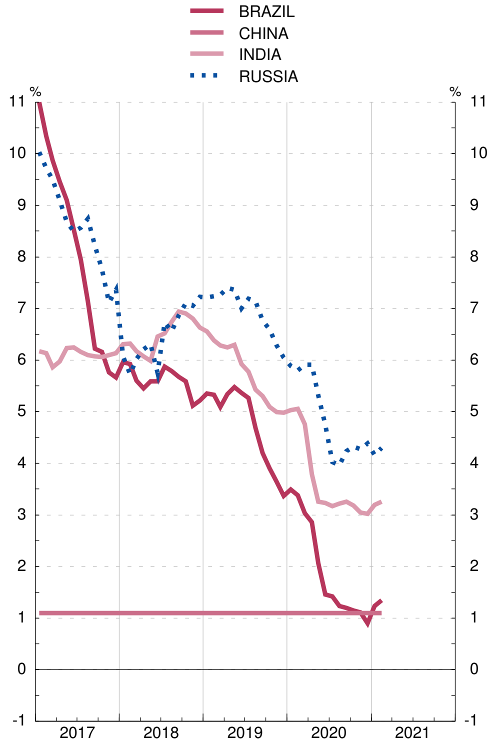
Averages of daily data *Percentages*

			European Union													
		OECD 1	Euro area 2	Poland 3	Sweden 4	Brazil 5	Canada 6	China 7	South Korea 8	United States 9	India 10	Japan 11	Mexico 12	United Kingdom 13	Russia 14	Switzer-land 15
15	A	0.36	-0.02	1.55	0.32	13.69	0.77	1.74	1.28	0.41	7.75	0.06	2.86	0.57	12.32	-0.99
16	A	0.41	-0.26	1.59	0.74	13.96	0.79	1.10	0.91	0.80	7.02	-0.43	4.26	0.50	10.00	-0.86
17	A	0.62	-0.33	1.60	0.81	9.38	0.97	1.10	0.56	1.21	6.55	-0.40	6.86	0.36	8.60	-0.87
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.14	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
20	A	0.18	-0.43	0.51	0.13	2.67	0.45	1.10	-0.44	0.49	5.00	-0.26	5.16	0.29	4.89	-0.73
19 *Oct*		0.95	-0.41	1.73	0.36	4.85	1.69	1.10	0.41	1.89	5.96	-0.65	7.46	0.78	6.59	-0.91
Nov		0.91	-0.40	1.86	0.21	4.59	1.69	1.10	0.45	1.81	6.05	-0.53	7.26	0.73	6.28	-0.83
Dec		0.91	-0.39	1.87	0.17	4.39	1.67	1.10	0.50	1.80	6.29	-0.45	6.85	0.79	6.04	-0.81
20 *Jan*		0.86	-0.39	1.58	0.02	4.27	1.65	1.10	0.32	1.72	6.27	-0.21	7.02	0.74	5.89	-0.77
Feb		0.79	-0.41	1.53	0.02	4.15	1.65	1.10	0.40	1.56	5.85	-0.21	6.72	0.75	5.80	-0.79
Mar		0.41	-0.42	1.29	0.08	3.75	0.98	1.10	-0.87	0.98	5.62	-0.53	6.38	0.53	5.92	-0.80
Apr		0.42	-0.25	0.65	0.18	3.23	0.55	1.10	-0.73	0.82	5.03	-0.11	6.41	0.64	5.91	-0.47
May		0.07	-0.27	0.41	0.07	2.63	0.31	1.10	-0.59	0.14	4.70	-0.30	5.38	0.34	5.32	-0.52
Jun		0.01	-0.38	0.23	0.04	2.17	0.20	1.10	-0.69	0.11	4.53	-0.25	4.88	0.19	4.75	-0.67
Jul		-0.04	-0.44	0.06	0.12	2.04	0.07	1.10	-0.65	0.08	4.38	-0.25	4.65	0.10	4.03	-0.74
Aug		-0.05	-0.48	-0.03	0.14	1.92	-0.01	1.10	-0.62	0.09	4.90	-0.25	4.48	0.07	3.96	-0.76
Sep		-0.05	-0.49	0.05	0.18	1.96	0.02	1.10	-0.48	0.10	4.96	-0.25	4.22	0.06	4.24	-0.78
Oct		-0.06	-0.51	0.18	0.25	2.01	-0.04	1.10	-0.40	0.09	4.76	-0.25	4.04	0.05	4.32	-0.83
Nov		-0.07	-0.52	0.10	0.25	2.00	0.02	1.10	-0.32	0.09	4.52	-0.25	3.91	0.05	4.28	-0.82
Dec		-0.08	-0.54	0.10	0.25	1.97	0.07	1.10	-0.60	0.09	4.46	-0.25	3.85	0.04	4.38	-0.82
21 *Jan*		-0.08	-0.55	-0.14	0.19	1.99	-0.06	1.10	-0.49	0.10	4.61	-0.25	4.10	0.03	4.17	-0.87
Feb		-0.09	-0.54	-0.19	0.18	2.17	0.02	1.10	-0.50	0.10	4.96	-0.25	3.92	0.05	4.29	-0.84
Mar		...	-0.54	...	...	...	...	...	...	...	...	...	...	0.08	...	...

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



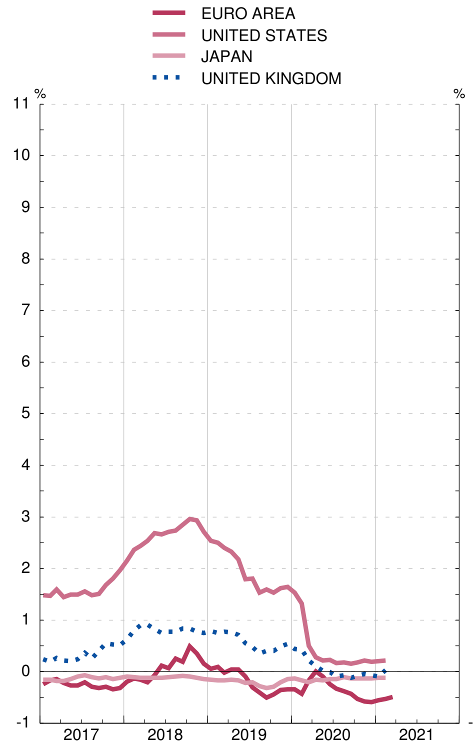
26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.33 National three-year government bond yields

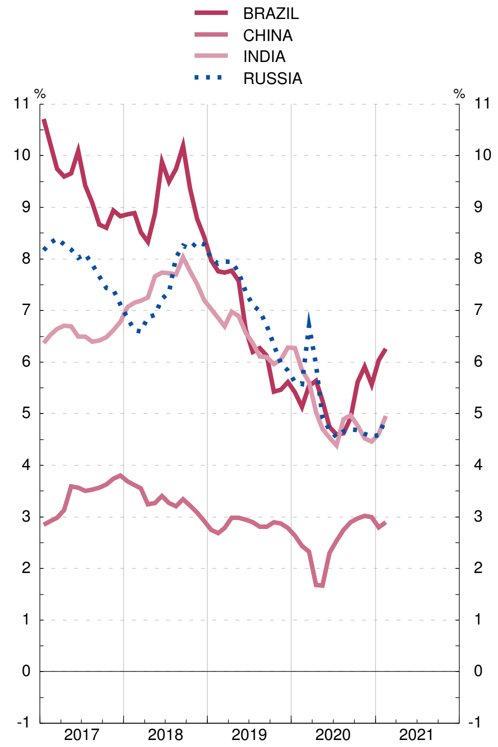
Average of daily data *Percentages*

			European Union													
		OECD 1	Euro area 2	Poland 3	Sweden 4	Brazil 5	Canada 6	China 7	South Korea 8	United States 9	India 10	Japan 11	Mexico 12	United Kingdom 13	Russia 14	Switzer-land 15
15	A	0.74	0.06	1.91	-0.08	13.99	0.57	2.99	1.63	1.02	7.75	0.02	3.88	0.86	11.80	-0.81
16	A	0.59	-0.22	1.88	-0.37	12.89	0.61	2.52	1.28	1.01	7.02	-0.20	4.66	0.39	9.27	-0.92
17	A	0.90	-0.26	2.21	-0.36	9.46	1.20	3.40	1.66	1.58	6.55	-0.13	6.30	0.33	7.91	-0.76
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.05	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
20	A	0.20	-0.34	0.62	-0.32	5.24	0.53	2.52	0.88	0.43	5.00	-0.15	4.61	0.06	5.10	-0.74
19 *Oct*		0.76	-0.44	1.57	-0.50	5.42	1.55	2.90	1.13	1.53	5.96	-0.29	5.69	0.40	6.33	-0.84
Nov		0.84	-0.35	1.56	-0.32	5.47	1.57	2.87	1.21	1.62	6.05	-0.20	5.67	0.49	5.97	-0.75
Dec		0.88	-0.34	1.54	-0.26	5.62	1.66	2.79	1.31	1.64	6.29	-0.14	6.30	0.54	5.83	-0.75
20 *Jan*		0.81	-0.35	1.72	-0.24	5.41	1.58	2.64	1.33	1.53	6.27	-0.13	5.87	0.44	5.61	-0.77
Feb		0.67	-0.43	1.61	-0.32	5.13	1.41	2.44	1.16	1.32	5.85	-0.17	5.42	0.43	5.58	-0.80
Mar		0.30	-0.16	1.22	-0.43	5.54	0.65	2.32	0.97	0.50	5.62	-0.20	6.39	0.21	6.71	-0.79
Apr		0.22	-0.00	0.78	-0.32	5.63	0.41	1.68	0.85	0.28	5.03	-0.15	5.68	0.10	5.95	-0.60
May		0.13	-0.09	0.58	-0.30	5.26	0.30	1.66	0.66	0.22	4.70	-0.16	4.77	0.02	4.93	-0.66
Jun		0.11	-0.24	0.40	-0.27	4.75	0.31	2.31	0.78	0.22	4.53	-0.15	4.35	-0.01	4.68	-0.62
Jul		0.05	-0.33	0.30	-0.31	4.60	0.30	2.54	0.79	0.17	4.38	-0.14	3.75	-0.10	4.55	-0.71
Aug		0.03	-0.38	0.32	-0.30	4.62	0.30	2.75	0.77	0.17	4.90	-0.11	3.41	-0.07	4.66	-0.77
Sep		0.02	-0.42	0.25	-0.34	4.92	0.27	2.90	0.80	0.15	4.96	-0.13	4.11	-0.12	4.70	-0.79
Oct		0.02	-0.52	0.13	-0.35	5.62	0.26	2.97	0.77	0.18	4.76	-0.13	4.18	-0.08	4.68	-0.80
Nov		0.02	-0.57	0.06	-0.37	5.91	0.31	3.02	0.79	0.22	4.52	-0.14	3.90	-0.04	4.61	-0.77
Dec		0.00	-0.60	0.11	-0.36	5.56	0.32	2.99	0.91	0.19	4.46	-0.14	3.58	-0.07	4.56	-0.78
21 *Jan*		-0.00	-0.56	0.07	-0.28	6.04	0.23	2.80	0.94	0.20	4.61	-0.12	3.09	-0.09	4.59	-0.73
Feb		0.02	-0.52	0.23	-0.20	6.26	0.27	2.89	0.94	0.21	4.96	-0.11	2.68	0.03	4.90	-0.72
Mar		...	-0.50	...	...	...	...	...	...	...	...	...	...	...	...	...

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

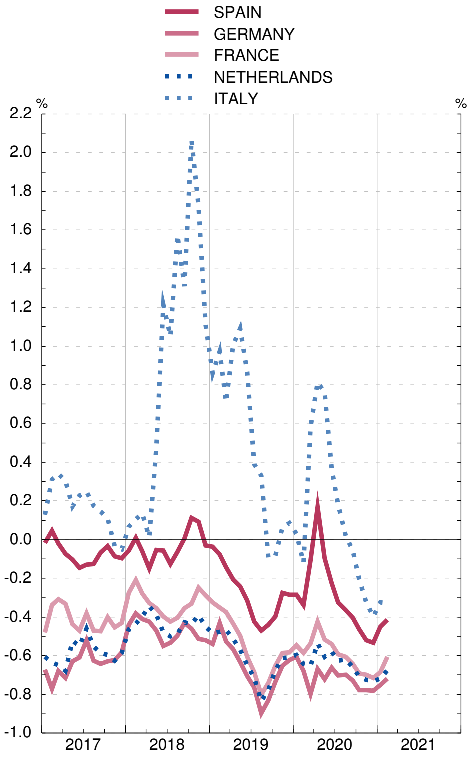


26.34 National three-year government bond yields

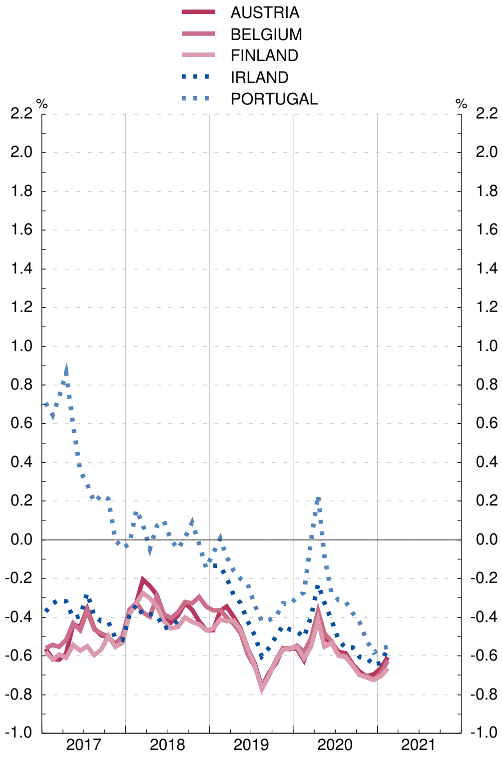
Average of daily data *Percentages*

	Euro area countries											
	Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Irland	Italy	Portugal
	1	2	3	4	5	6	7	8	9	10	11	12
15 A	0.36	-0.20	-0.11	-0.13	0.14	-0.11	-0.11	9.95	-0.14	0.08	0.33	0.56
16 A	0.07	-0.56	-0.44	-0.49	-0.13	-0.48	-0.44	8.40	-0.52	-0.30	0.07	0.92
17 A	-0.07	-0.64	-0.51	-0.49	-0.31	-0.57	-0.42	7.18	-0.59	-0.39	0.17	0.40
18 A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
19 A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25
20 A	-0.29	-0.72	-0.58	-0.58	...	-0.60	-0.59	...	-0.64	-0.49	0.14	-0.27
19 *Sep*	-0.44	-0.83	-0.69	-0.70	...	-0.71	-0.74	...	-0.78	-0.56	-0.09	-0.41
Oct	-0.40	-0.74	-0.64	-0.62	...	-0.63	-0.65	...	-0.68	-0.50	-0.08	-0.40
Nov	-0.28	-0.65	-0.56	-0.56	...	-0.57	-0.59	...	-0.61	-0.44	0.06	-0.33
Dec	-0.29	-0.62	-0.56	-0.57	...	-0.56	-0.58	...	-0.61	-0.46	0.09	-0.33
20 *Jan*	-0.28	-0.61	-0.56	-0.55	...	-0.55	-0.55	...	-0.60	-0.47	0.03	-0.30
Feb	-0.34	-0.68	-0.62	-0.58	...	-0.61	-0.59	...	-0.64	-0.50	-0.12	-0.27
Mar	-0.11	-0.80	-0.52	-0.51	...	-0.55	-0.54	...	-0.65	-0.40	0.58	-0.00
Apr	0.17	-0.67	-0.37	-0.37	...	-0.41	-0.43	...	-0.54	-0.23	0.81	0.23
May	-0.10	-0.72	-0.51	-0.49	...	-0.55	-0.52	...	-0.61	-0.32	0.76	-0.09
Jun	-0.23	-0.66	-0.53	-0.52	...	-0.53	-0.54	...	-0.58	-0.41	0.36	-0.27
Jul	-0.32	-0.70	-0.58	-0.59	...	-0.60	-0.59	...	-0.63	-0.52	0.18	-0.31
Aug	-0.37	-0.70	-0.59	-0.60	...	-0.61	-0.61	...	-0.62	-0.56	0.02	-0.32
Sep	-0.40	-0.73	-0.64	-0.65	...	-0.65	-0.64	...	-0.66	-0.56	-0.06	-0.38
Oct	-0.47	-0.78	-0.68	-0.70	...	-0.70	-0.69	...	-0.71	-0.61	-0.20	-0.43
Nov	-0.52	-0.78	-0.71	-0.70	...	-0.71	-0.70	...	-0.72	-0.61	-0.32	-0.52
Dec	-0.53	-0.78	-0.70	-0.72	...	-0.73	-0.72	...	-0.73	-0.65	-0.40	-0.58
21 *Jan*	-0.45	-0.75	-0.67	-0.69	...	-0.70	-0.69	...	-0.72	-0.63	-0.33	-0.56
Feb	-0.41	-0.72	-0.61	-0.63	...	-0.67	-0.61	...	-0.68	-0.56	-0.33	-0.55

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

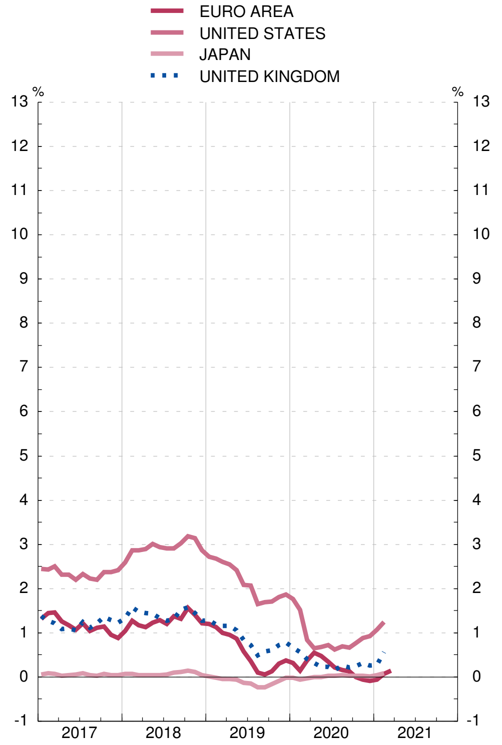


Note: (a) See also column 10 in Table 2.10.

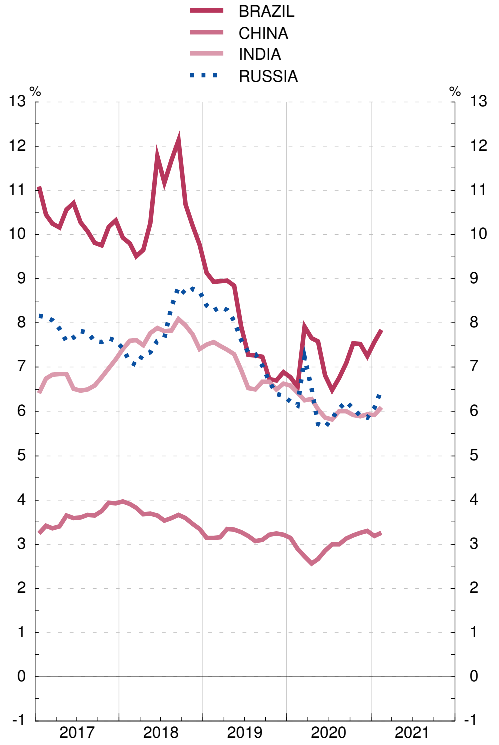
Average of daily data *Percentages*

			European Union													
		OCDE 1	Euro area 2	Poland 3	Sweden 4	Brazil 5	Canada 6	China 7	South Korea 8	United States 9	India 10	Japan 11	Mexico 12	United Kingdom 13	Russia 14	Switzer-land 15
15	M	1.72	1.27	2.71	0.72	13.73	1.53	3.40	2.24	2.14	7.76	0.36	5.61	1.83	11.40	-0.07
16	M	1.38	0.93	3.05	0.54	13.02	1.26	2.89	1.69	1.85	7.23	-0.04	6.02	1.23	8.93	-0.35
17	M	1.75	1.17	3.44	0.65	10.30	1.80	3.60	2.23	2.34	6.72	0.05	6.90	1.21	7.79	-0.10
18	M	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	M	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
20	M	0.64	0.21	1.52	-0.04	7.16	0.76	2.98	1.46	0.89	6.08	0.01	5.85	0.32	6.12	-0.51
19 *Oct*		1.04	0.14	1.98	-0.16	6.73	1.46	3.22	1.50	1.71	6.67	-0.16	6.39	0.61	6.67	-0.65
Nov		1.15	0.31	2.06	0.00	6.70	1.50	3.24	1.66	1.81	6.49	-0.09	6.41	0.72	6.40	-0.52
Dec		1.21	0.37	2.05	0.07	6.88	1.61	3.21	1.63	1.87	6.63	-0.01	6.67	0.78	6.35	-0.58
20 *Jan*		1.13	0.32	2.24	0.11	6.78	1.51	3.14	1.64	1.77	6.58	-0.01	6.64	0.67	6.22	-0.63
Feb		0.94	0.14	2.10	-0.05	6.56	1.31	2.89	1.51	1.52	6.42	-0.06	6.33	0.57	6.14	-0.77
Mar		0.67	0.37	1.82	-0.17	7.91	0.77	2.72	1.44	0.84	6.25	-0.03	6.91	0.40	7.23	-0.58
Apr		0.61	0.55	1.49	-0.07	7.66	0.65	2.56	1.45	0.65	6.28	0.00	6.59	0.31	6.51	-0.39
May		0.57	0.48	1.40	-0.06	7.59	0.56	2.66	1.32	0.67	6.05	0.00	5.72	0.22	5.71	-0.50
Jun		0.59	0.35	1.38	0.01	6.82	0.57	2.86	1.37	0.73	5.86	0.02	5.82	0.24	5.64	-0.39
Jul		0.50	0.22	1.35	-0.07	6.49	0.52	3.00	1.35	0.62	5.82	0.03	5.57	0.15	5.85	-0.46
Aug		0.53	0.16	1.34	-0.04	6.77	0.60	3.00	1.38	0.69	6.01	0.04	5.52	0.26	6.07	-0.45
Sep		0.49	0.12	1.35	-0.08	7.09	0.55	3.12	1.45	0.66	6.00	0.03	5.36	0.21	6.23	-0.49
Oct		0.51	0.00	1.27	-0.03	7.54	0.60	3.20	1.45	0.76	5.92	0.03	5.39	0.25	6.06	-0.52
Nov		0.56	-0.06	1.21	0.00	7.53	0.71	3.26	1.54	0.88	5.89	0.03	5.23	0.32	5.91	-0.47
Dec		0.57	-0.09	1.31	0.01	7.24	0.73	3.29	1.65	0.92	5.93	0.02	5.17	0.26	5.86	-0.49
21 *Jan*		0.65	-0.06	1.21	0.07	7.57	0.80	3.18	1.71	1.06	5.93	0.04	5.12	0.28	6.08	-0.48
Feb		0.81	0.06	1.32	0.25	7.84	1.10	3.26	1.81	1.25	6.09	0.09	5.22	0.57	6.50	-0.31
Mar		...	0.15	...	...	...	...	...	...	...	...	...	...	...	...	...

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



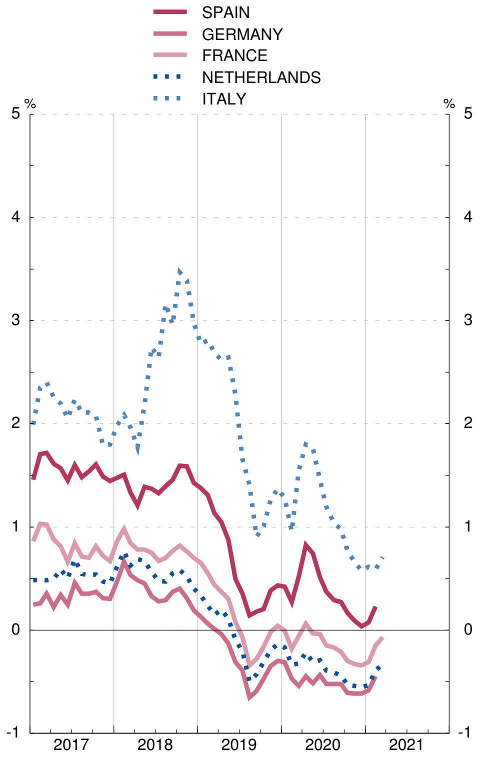
Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26.36 Long-term government bond yields (a)

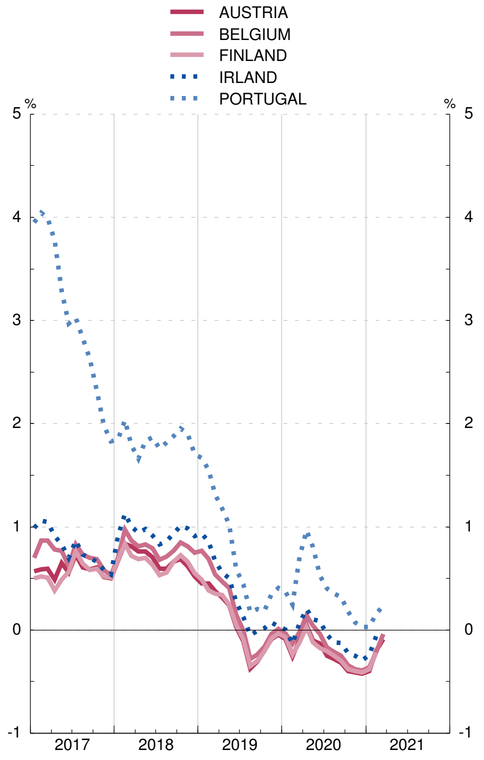
Average of daily data *Percentages*

		Euro area countries												
		Spain (b) 1	Germany 2	Austria 3	Belgium 4	Slovakia 5	Finland 6	France 7	Greece 8	Nether-lands 9	Irland 10	Italy 11	Luxemburgo 12	Portugal 13
15	M	1.73	0.50	0.75	0.84	0.89	0.72	0.84	9.67	0.69	1.18	1.71	0.36	2.42
16	M	1.39	0.09	0.38	0.48	0.65	0.36	0.47	8.36	0.29	0.74	1.49	0.25	3.17
17	M	1.56	0.32	0.58	0.72	0.94	0.55	0.81	5.98	0.52	0.80	2.11	0.54	3.05
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41
19	*Oct*	0.20	-0.47	-0.20	-0.16	-0.12	-0.21	-0.16	1.34	-0.31	0.02	1.00	-0.40	0.19
	Nov	0.39	-0.35	-0.09	-0.04	0.01	-0.08	-0.02	1.36	-0.19	0.07	1.27	-0.27	0.35
	Dec	0.44	-0.30	-0.04	0.01	0.10	-0.04	0.04	1.42	-0.14	0.04	1.37	-0.23	0.41
20	*Jan*	0.42	-0.31	-0.09	-0.03	0.09	-0.07	-0.01	1.34	-0.17	0.00	1.28	-0.25	0.37
	Feb	0.27	-0.47	-0.26	-0.13	-0.01	-0.24	-0.18	1.07	-0.34	-0.13	0.96	-0.43	0.25
	Mar	0.52	-0.54	-0.09	-0.02	0.18	-0.12	-0.06	1.97	-0.33	0.07	1.55	-0.36	0.71
	Apr	0.82	-0.45	0.05	0.14	0.56	0.03	0.06	2.05	-0.22	0.20	1.80	-0.25	0.97
	May	0.74	-0.52	-0.10	0.04	0.63	-0.12	-0.03	1.93	-0.31	0.11	1.76	-0.32	0.81
	Jun	0.51	-0.43	-0.13	-0.04	0.12	-0.18	-0.04	1.32	-0.29	0.08	1.46	-0.34	0.53
	Jul	0.37	-0.52	-0.25	-0.17	-0.07	-0.21	-0.15	1.14	-0.39	-0.05	1.20	-0.43	0.40
	Aug	0.29	-0.52	-0.28	-0.21	-0.17	-0.25	-0.17	1.08	-0.41	-0.12	1.03	-0.45	0.36
	Sep	0.27	-0.52	-0.32	-0.25	-0.23	-0.30	-0.21	1.08	-0.44	-0.13	0.98	-0.50	0.32
	Oct	0.17	-0.61	-0.40	-0.34	-0.30	-0.38	-0.30	0.90	-0.53	-0.22	0.77	-0.54	0.18
	Nov	0.09	-0.61	-0.41	-0.38	-0.33	-0.40	-0.33	0.75	-0.54	-0.25	0.66	-0.54	0.07
	Dec	0.04	-0.62	-0.42	-0.39	-0.48	-0.41	-0.34	0.63	-0.55	-0.29	0.58	-0.55	0.03
21	*Jan*	0.08	-0.58	-0.40	-0.36	-0.43	-0.38	-0.31	0.65	-0.53	-0.24	0.62	-0.54	0.03
	Feb	0.23	-0.45	-0.20	-0.21	-0.20	-0.22	-0.15	0.81	-0.39	-0.06	0.59	-0.45	0.16
	Mar	...	...	-0.09	-0.04	...	...	-0.07	0.91	-0.33	...	0.70	-0.40	0.23

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 DECEMBER 2020

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	13.977.938.962,18
Claims on non-euro area residents denominated in foreign currency.	51.510.394.443,30
Claims on euro area residents denominated in foreign currency.	4.723.444.119,19
Claims on non-euro area residents denominated in euro.	1.080,54
Lending to euro area credit institutions related to monetary policy.	261.209.860.000,00
Other claims on euro area credit institutions denominated in euro.	3.318.133,21
Securities of euro area residents denominated in euro.	497.178.296.234,73
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	153.254.383.065,78
Items in course of settlement.	248.479,34
Other assets.	7.696.323.565,64
TOTAL ASSETS	**989.554.208.083,91**
LIABILITIES	
Banknotes in circulation.	157.373.138.960,00
Liabilities to euro area credit institutions related to monetary policy.	253.021.025.600,79
Other liabilities on euro area credit institutions denominated in euro.	236.645.877,57
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	21.291.042.987,83
Liabilities to non-euro area residents denominated in euro.	4.247.109.905,61
Liabilities to euro area residents denominated foreign currency.	1.504.001,74
Liabilities to non-euro area residents denominated in foreign currency.	863.448,62
Counterpart of special drawing rights allocated by the IMF.	3.332.560.044,98
Intra-Eurosystem liabilities.	499.019.370.446,32
Items in course of settlement.	170.592.517,49
Other liabilities.	4.263.445.867,72
Provisions.	28.748.410.854,58
Revaluation accounts.	15.970.189.935,70
Capital and reserves.	1.878.307.634,96
TOTAL LIABILITIES	**989.554.208.083,91**

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 JANUARY 2021

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	13.943.561.875,40
Claims on non-euro area residents denominated in foreign currency.	52.135.329.973,56
Claims on euro area residents denominated in foreign currency.	3.332.880.021,89
Claims on non-euro area residents denominated in euro.	200.397.870,72
Lending to euro area credit institutions related to monetary policy.	261.209.860.000,00
Other claims on euro area credit institutions denominated in euro.	7.900.316,39
Securities of euro area residents denominated in euro.	506.468.410.753,23
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	154.315.162.625,78
Items in course of settlement.	643.806,08
Other assets.	8.424.487.944,58
TOTAL ASSETS	**1.000.038.635.187,63**
LIABILITIES	
Banknotes in circulation.	156.610.360.095,00
Liabilities to euro area credit institutions related to monetary policy.	238.692.260.149,27
Other liabilities on euro area credit institutions denominated in euro.	98.066.507,42
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	46.210.170.176,61
Liabilities to non-euro area residents denominated in euro.	3.812.650.459,10
Liabilities to euro area residents denominated foreign currency.	1.455.656,11
Liabilities to non-euro area residents denominated in foreign currency.	873.053,56
Counterpart of special drawing rights allocated by the IMF.	3.358.008.377,33
Intra-Eurosystem liabilities.	499.800.275.959,45
Items in course of settlement.	73.440.125,73
Other liabilities.	4.336.836.559,84
Provisions.	28.747.537.145,01
Revaluation accounts.	16.418.393.288,24
Capital and reserves.	1.878.307.634,96
TOTAL LIABILITIES	**1.000.038.635.187,63**

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 28 FEBRUARY 2021

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	13.174.654.093,32
Claims on non-euro area residents denominated in foreign currency.	51.726.831.347,54
Claims on euro area residents denominated in foreign currency.	4.070.507.480,91
Claims on non-euro area residents denominated in euro.	197.467.487,83
Lending to euro area credit institutions related to monetary policy.	261.209.860.000,00
Other claims on euro area credit institutions denominated in euro.	1.296.202,91
Securities of euro area residents denominated in euro.	515.638.994.104,13
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	155.172.136.815,78
Items in course of settlement.	309.019,06
Other assets.	7.236.095.700,59
TOTAL ASSETS	**1.008.428.152.252,07**
LIABILITIES	
Banknotes in circulation.	157.417.240.370,00
Liabilities to euro area credit institutions related to monetary policy.	235.093.646.318,05
Other liabilities on euro area credit institutions denominated in euro.	72.878.487,32
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	44.354.146.906,64
Liabilities to non-euro area residents denominated in euro.	3.589.881.080,26
Liabilities to euro area residents denominated foreign currency.	1.408.410,62
Liabilities to non-euro area residents denominated in foreign currency.	874.133,98
Counterpart of special drawing rights allocated by the IMF.	3.359.137.352,97
Intra-Eurosystem liabilities.	513.366.751.443,55
Items in course of settlement.	138.524.808,12
Other liabilities.	4.712.710.193,94
Provisions.	28.746.796.344,32
Revaluation accounts.	15.695.848.767,34
Capital and reserves.	1.878.307.634,96
TOTAL LIABILITIES	**1.008.428.152.252,07**

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 MARCH 2021

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	13.008.056.049,14
Claims on non-euro area residents denominated in foreign currency.	52.802.763.947,57
Claims on euro area residents denominated in foreign currency.	4.772.766.985,94
Claims on non-euro area residents denominated in euro.	197.601.812,43
Lending to euro area credit institutions related to monetary policy.	290.073.990.000,00
Other claims on euro area credit institutions denominated in euro.	1.116.422,17
Securities of euro area residents denominated in euro.	526.109.223.485,09
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	154.895.362.305,78
Items in course of settlement.	204.822,80
Other assets.	8.674.992.021,52
TOTAL ASSETS	**1.050.536.077.852,44**
LIABILITIES	
Banknotes in circulation.	158.852.510.885,00
Liabilities to euro area credit institutions related to monetary policy.	284.184.255.654,77
Other liabilities on euro area credit institutions denominated in euro.	55.793.494,72
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	58.800.034.812,20
Liabilities to non-euro area residents denominated in euro.	4.212.971.848,59
Liabilities to euro area residents denominated foreign currency.	1.462.661,21
Liabilities to non-euro area residents denominated in foreign currency.	903.656,97
Counterpart of special drawing rights allocated by the IMF.	3.416.252.728,72
Intra-Eurosystem liabilities.	487.731.903.719,81
Items in course of settlement.	287.044.964,40
Other liabilities.	5.254.558.982,19
Provisions.	28.743.819.180,02
Revaluation accounts.	17.116.257.628,88
Capital and reserves.	1.878.307.634,96
TOTAL LIABILITIES	**1.050.536.077.852,44**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	*1. Credit institutions* *a) Private banks* *b) Saving banks* *c) Credit co-operative banks* *d) Instituto de crédito oficial* *2. Credit financial intermediaries* *3. Electronic money institutions* *4. Money market funds (MMF)*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	*1. Non-MMF investment funds (S.124)* *a) Funds investment companies, except MMF* *b) Variable Return Real Estate Investment Companies (SICAV)* *c) Collective Free Investment Institutions* *d) Collective Free Investment Institutions of Collective Free Investment Institutions* *e) Real Estate Funds and Real Estate Investment Companies* *f) Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds* *2. Other financial intermediaries, except insurance corporations and pension funds (S.125)* *a) Financial Vehicle Corporations (FVCx)* *b) Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)* *c) Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies* *d) Trust companies* *e) Securities-dealer companies* *f) Central Counterparties (CCPs)* *g) Rest of other financial intermediaries, except insurance corporations and pension funds* *3. Financial auxiliaries (S.126)* *a) Agencies* *b) Management companies* *c) Portfolio Management companies and the management companies of other financial and insurance institutions* *d) Guarantee companies* *e) Appraisal companies* *f) Payment Institutions* *g) Currency Exchange bureaux* *h) Rating companies* *i) Oficial market governing bodies* *j) Head office of financial corporations* *k) Other financial auxiliaries* *4. Captive financial institutions and money lenders (S.127)* *a) Financial vehicle corporations that issue securities and are subsidiaries of financial institutions* *b) Holding companies* *c) Other special purpose entities* *d) Rest of captive financial institutions and money lenders*
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSTEM[2] (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private Banks* *A.1.2.2. Saving banks* *A.1.2.3. Credit co-operative banks*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Goverment	A.2.1. CENTRAL GOVERMENT	*A.2.1.1. State* *A.2.1.2. Central Government Agencies*
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETATY FINANCIAL INSTITUTIONS	*S.121. Banco de España* *S.122/123. Other Monetary Financial Institutinos*
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	*S.124. Non-monetary investment funds* *S.125/127. Other non-monetary financial institutions, of which:* *S.125. Other financial intermediaries* *S.126. Financial auxiliaries* *S.127. Captive financial institutions and money lenders* *S.128. Insurance corporations* *S.129. Pension funds*
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (http://www.bde.es/ webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
    - short-term
    - medium and long-term
- Loans
    a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
        - short-term (12 months or less)
        - medium and long-term (more than 12 months)
    b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
    c) Imputed loans by public-private partnerships and other infrastructure financing methods.[1]

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[1] According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e).

d) Non-recourse factoring operations.[2]

The concept of “Debt compiled according to the EDP” principally differs from the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
Total		**100%**	**76.5%**

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

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[2] According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd)

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.3

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of “general government”, with the exception of those liabilities the corresponding financial assets of which are held by the sector of “general government”. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

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[3] It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a “recommendation” to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2

Instruments and sources

Instruments (liabilities)		**Statistical source**
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: -General Secretariat of the Treasury and Financial Policy -Official gazettes of the State and of the regional (autonomous) governments -National Securities Market Commission. -IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
11.12. Debt according to the excessive deficit procedure (EDP) by instrument
11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

12.10. Debt of public enterprises not included in the general government sector

Social security funds

12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

13.6. Debt according to the excessive deficit procedure (EDP). General summary
13.7. Debt according to the excessive deficit procedure (EDP) by instrument
13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

14.6. Debt according to the excessive deficit procedure (EDP). General summary
14.7. Debt according to the excessive deficit procedure (EDP) by instrument
14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

6.2. General government. Debt according to the excessive deficit procedure (EDP)
6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

8.8. Gross financing of Spain’s general government