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Eurosistema

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ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IIP	International Investment Position
IMF	International Monetary Fund
INE	National Statistics Institute
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NMFIs	Non-monetary financial institutions
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SEPE	National Public Employment Service
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
SPE	Special Purpose Entities
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

SCHEMATIC CONTENTS

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CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

Tasas de variación interanual en % salvo indicación contraria

	2015	2016	2017 I	2017 II	2017 III	2017 IV	2018 I	2018 II	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)									**A. GDP AND DEMAND AGGREGATES (a)(b)**
1. Consumo privado	1,9	1,7	1,6	1,8	1,9	1,5	1,6	1,3	1. Private consumption
2. Consumo público	1,9	1,2	1,0	1,1	1,3	1,2	1,1	1,1	2. Government consumption
3. Formación bruta de capital fijo	3,8	2,8	2,7	3,6	2,4	2,6	3,4	2,8	3. Gross fixed capital formation
4. DEMANDA INTERIOR	2,3	1,8	1,6	2,2	2,0	1,3	1,9	1,8	4. DOMESTIC DEMAND
5. Exportaciones.	2,9	5,5	4,9	4,8	5,9	6,5	3,8	3,2	5. Exports
6. Importaciones.	4,1	4,1	4,3	4,3	4,2	3,7	2,7	2,7	6. Imports
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	3,5	4,2	3,9	4,0	4,3	4,7	4,5	4,3	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**1,9**	**2,5**	**2,0**	**2,5**	**2,8**	**2,7**	**2,4**	**2,1**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado (c).	0,3	1,5	1,6	1,4	1,4	1,4	1,2	1,5	1. Private consumption deflator (c)
2. Deflactor consumo público (c).	0,4	1,3	1,2	1,2	1,3	1,5	1,4	1,8	2. Government consumption deflator (c)
3. Deflactor PIB (c).	0,7	1,1	0,7	1,1	1,3	1,3	1,5	1,4	3. GDP deflator (c)
4. Remuneración por asalariado (zona euro 19) (b)	1,2	1,6	1,4	1,5	1,6	1,8	1,9	2,3	4. Compensation per employee (euro area 19) (b)
5. Productividad laboral (zona euro 19) (b)	0,5	0,9	0,5	0,9	1,1	1,1	0,9	0,6	5. Labour productivity (euro area 19) (b)
6. Coste laboral unitario. Total economía (zona euro 19) (c)	0,7	0,7	0,9	0,6	0,4	0,7	1,0	1,7	6. Unit labour cost. Whole economy (euro area 19) (c)
C. EMPLEO Y PARO									**C. EMPLOYMENT AND UNEMPLOYMENT**
1. Población ocupada (c)									1. Employment (c)
1.1. Total economía.	1,4	1,6	1,6	1,6	1,7	1,6	1,5	1,5	1.1 Whole economy
1.2. Industria, excluida construccion	0,8	1,2	1,0	1,2	1,4	1,4	1,5	1,5	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	10,0	9,1	9,5	9,2	9,0	8,7	8,5	8,3	2. Unemployment as % of labour force
2.1. Millones de personas	16,254	14,766	15,357	14,883	14,621	14,203	13,933	13,496	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	387,6	386,9	87,6	77,6	115,7	105,9	108,5	...	1. Current account (euro area 19). Balance (euro billions)

Annual percentage changes unless otherwise indicated)

Fuente: Eurostat y BCE. / *Eurostat and ECB.*
a. Entre los componenetes no se ha incluido la variación de existencias/ *Components exclude changes in inventories.*
b. Volumenes encadenados.Datos corregidos de efectos estacionales y calendario. SEC2010. / *Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.*
c. Datos corregidos de efectos estacionales y calendario. SEC2010./ *Seasonal and calendar effects adjusted data. ESA 2010.*

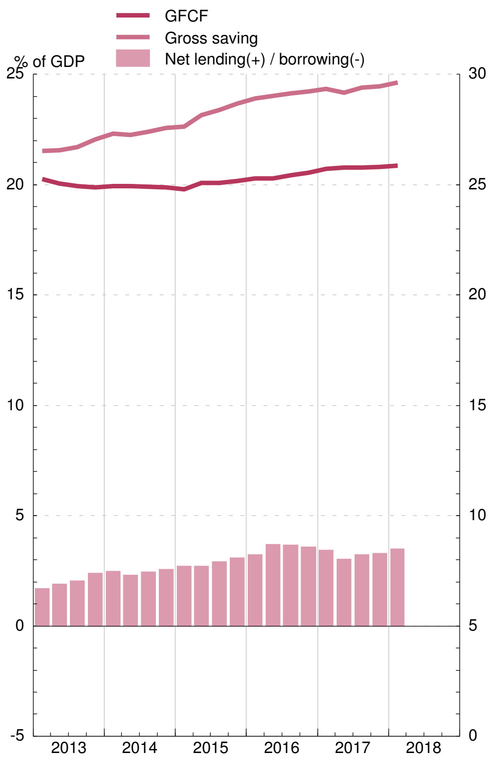
1. **MAIN ECONOMIC INDICATORS OF THE EURO AREA.**
Euro Area Accounts (ESA 2010)

1.2.a Saving, investment and financing.
All resident sectors.

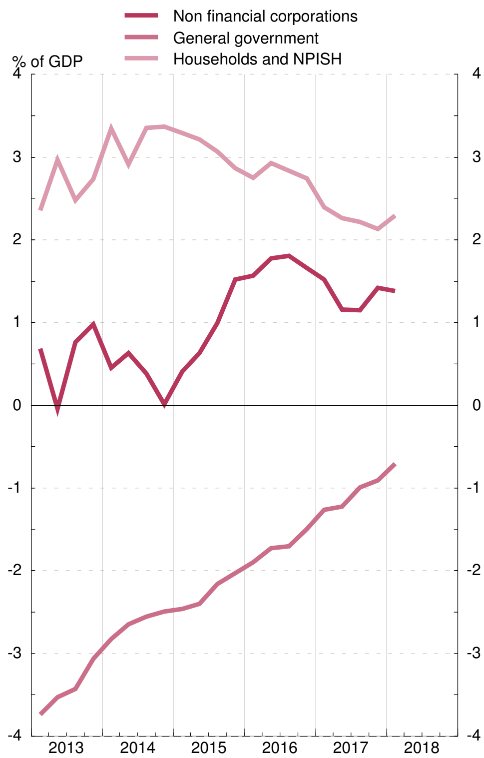
EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
13	1 971	1 974	-3	418	2 190	19	239	97	174	-305	271	9 928
14	2 042	2 017	25	490	2 290	18	261	2	170	-253	342	10 151
15	2 150	2 121	29	632	2 487	21	326	160	78	-214	301	10 513
16	2 222	2 214	9	691	2 608	6	387	179	74	-161	295	10 770
17	2 343	2 321	22	758	2 729	5	366	159	70	-101	238	11 159
14 *II*	508	509	-1	93	545	2	37	-75	48	-42	106	2 528
III	513	499	14	137	589	3	78	52	50	-66	42	2 536
IV	512	532	-20	165	614	8	109	11	49	-48	97	2 627
15 *I*	514	482	31	103	566	4	53	54	3	-96	92	2 526
II	554	559	-4	158	623	4	41	-52	30	-38	101	2 635
III	534	518	16	165	631	4	102	90	25	-43	29	2 625
IV	548	561	-14	205	668	10	130	67	20	-37	80	2 726
16 *I*	537	510	27	133	608	1	69	60	11	-83	81	2 601
II	559	570	-11	173	653	-1	93	-29	22	-22	122	2 702
III	558	546	11	178	659	1	102	94	27	-41	20	2 684
IV	568	587	-19	207	689	3	123	53	15	-16	72	2 783
17 *I*	578	545	32	154	642	1	54	47	20	-59	46	2 692
II	589	593	-4	162	654	0	54	-67	31	-19	110	2 784
III	584	571	14	217	712	0	126	95	30	-16	18	2 793
IV	591	612	-20	225	721	3	132	85	-10	-7	65	2 890
18 *I*	606	573	33	185	686	3	83	43	11	-37	66	2 792

Saving, investment and financing. All residents sectors. Total



Financial transactions. Resident non financial sectors

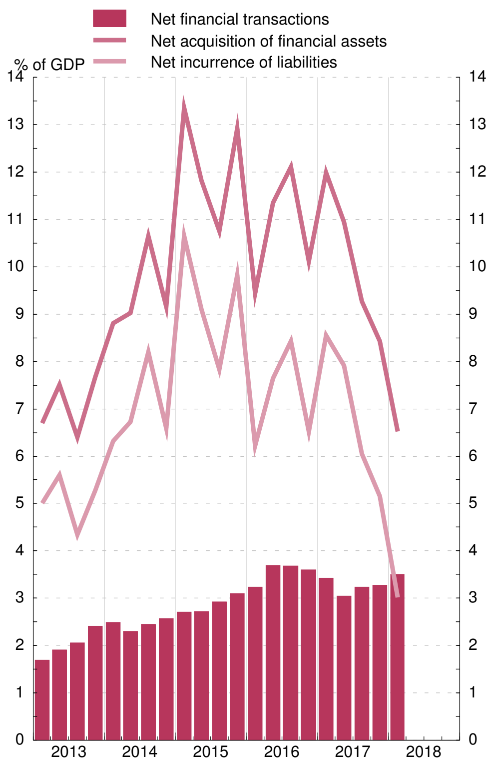


1.2.b Financial transactions. All resident sectors.

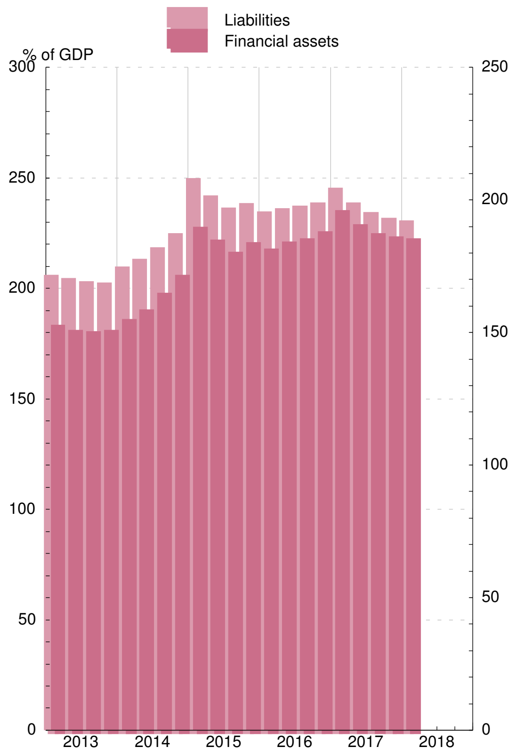
EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	239	762	-64	81	70	659	15	523	-405	115	108	645	60	8 898	70 956	79 854
14	261	930	108	315	127	321	59	669	-24	139	93	343	118	8 619	77 938	86 558
15	326	1 359	-286	413	285	846	102	1 033	-130	85	295	775	8	8 249	91 254	99 503
16	387	1 089	113	400	105	463	8	702	459	-217	73	340	48	6 358	94 095	100 453
17	366	940	100	454	101	271	15	574	218	-207	161	333	69	4 162	99 675	103 837
14 *II*	37	244	51	87	47	69	-10	206	-41	154	-7	88	11	2 281	18 958	21 239
III	78	259	-26	79	59	117	31	181	40	-49	30	134	27	2 081	19 794	21 875
IV	109	77	-90	85	2	85	-6	-32	-65	-31	1	52	11	1 899	20 760	22 658
15 *I*	53	785	98	148	188	255	97	732	125	229	165	165	48	2 257	23 095	25 352
II	41	100	-160	95	56	137	-27	58	-49	17	-26	113	3	2 063	22 754	24 817
III	102	159	-5	47	2	124	-10	57	-2	-94	8	159	-14	2 085	22 355	24 440
IV	130	315	-219	122	40	329	43	185	-204	-67	148	338	-29	1 844	23 050	24 894
16 *I*	69	427	35	147	81	134	29	358	170	9	89	73	16	1 789	22 884	24 674
II	93	308	118	133	29	75	-46	215	169	-88	4	127	3	1 617	23 383	25 000
III	102	247	-46	112	56	132	-7	145	125	-68	-34	89	33	1 573	23 680	25 253
IV	123	108	6	8	-61	123	33	-15	-6	-71	14	51	-3	1 379	24 147	25 527
17 *I*	54	638	153	150	112	202	21	584	242	5	160	155	22	1 083	25 385	26 468
II	54	205	0	118	14	78	-5	151	-44	-25	5	146	70	1 080	24 873	25 952
III	126	73	2	114	30	-64	-8	-53	61	-40	5	-69	-10	1 071	24 659	25 731
IV	132	23	-56	72	-56	55	7	-108	-41	-147	-9	101	-14	928	24 758	25 686
18 *I*	83	432	52	141	107	135	-1	349	114	58	84	32	61	916	24 884	25 800

Financial transactions



Financial balance sheet

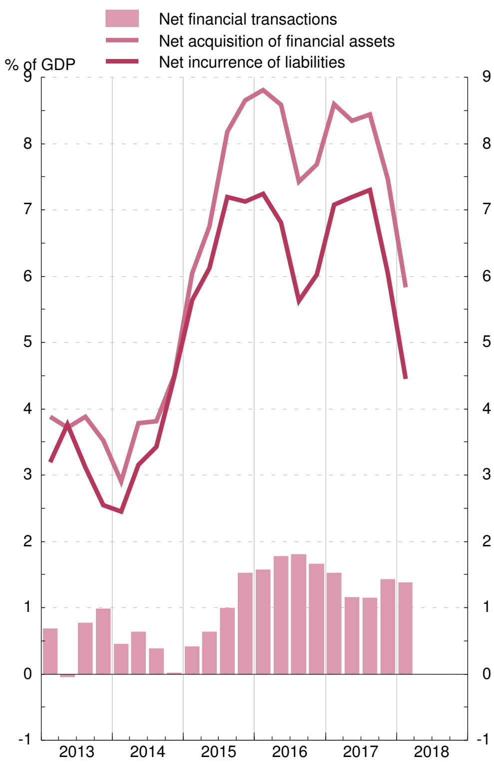


See notes at the end of the chapter.

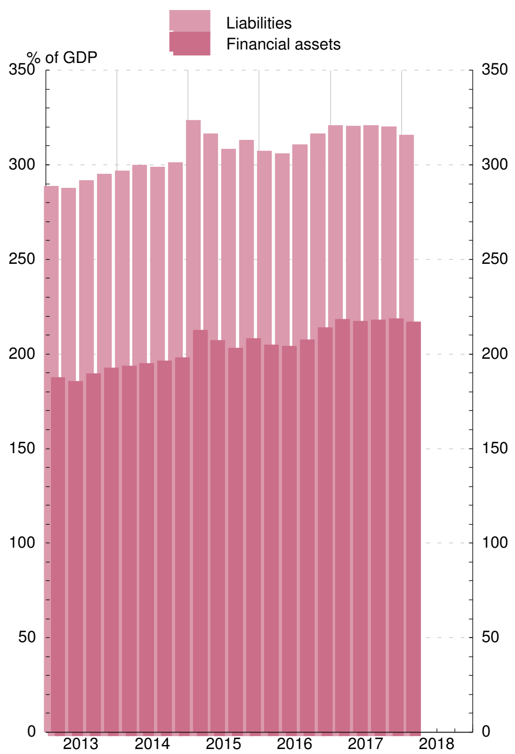
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	97	350	109	-33	-9	80	204	253	85	-102	266	9	-10 174	18 937	29 111
14	2	457	33	-39	191	214	58	455	53	256	202	-41	-10 480	19 920	30 400
15	160	909	102	-23	263	388	180	750	45	196	449	55	-11 030	21 680	32 710
16	179	827	153	-2	201	382	93	649	114	127	313	88	-11 037	22 853	33 890
17	159	833	190	-14	202	202	252	674	65	286	198	117	-11 329	24 174	35 503
14 *II*	-75	126	-1	-24	58	35	58	201	19	81	63	43	-10 536	19 384	29 920
III	52	101	38	-4	16	79	-28	50	14	-26	56	4	-10 357	19 617	29 974
IV	11	216	24	-23	95	65	56	205	3	134	39	39	-10 480	19 920	30 400
15 *I*	54	175	-39	-8	102	117	3	121	16	80	114	-100	-11 340	21 524	32 864
II	-52	205	30	-2	26	70	81	257	-3	52	122	82	-11 262	21 206	32 469
III	90	257	59	-8	67	101	38	167	9	98	89	-32	-10 960	20 941	31 900
IV	67	273	52	-5	67	100	58	206	24	-34	125	105	-11 030	21 680	32 710
16 *I*	60	198	28	37	50	119	-36	138	2	107	82	-64	-10 867	21 470	32 336
II	-29	187	37	6	59	32	54	216	31	103	37	47	-10 853	21 536	32 388
III	94	138	64	-9	-23	130	-25	44	46	-42	62	-25	-11 057	22 028	33 085
IV	53	304	25	-36	115	101	100	252	35	-40	133	130	-11 037	22 853	33 890
17 *I*	47	304	29	13	124	78	61	258	18	186	83	-49	-11 147	23 506	34 652
II	-67	167	39	-14	51	38	53	234	15	76	88	54	-11 309	23 565	34 874
III	95	158	45	-5	40	61	18	63	17	9	25	13	-11 348	23 886	35 234
IV	85	204	77	-8	-12	25	121	119	15	16	3	99	-11 329	24 174	35 503
18 *I*	43	128	-47	-5	71	86	23	85	22	107	27	-85	-11 124	24 227	35 351

Financial transactions



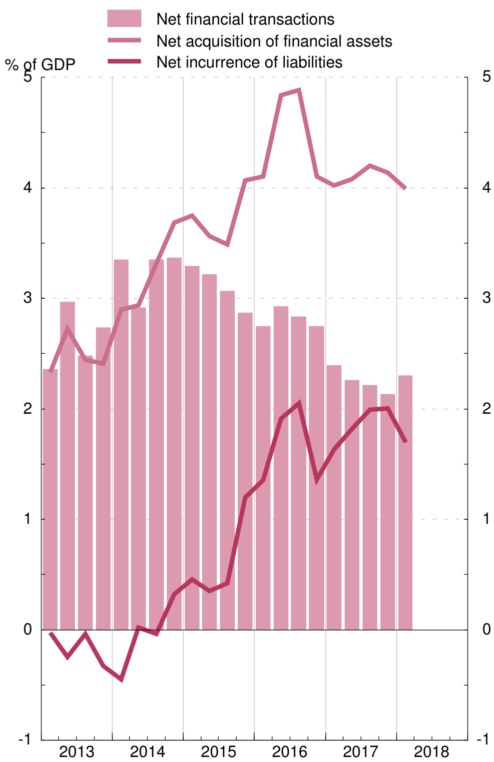
Financial balance sheet



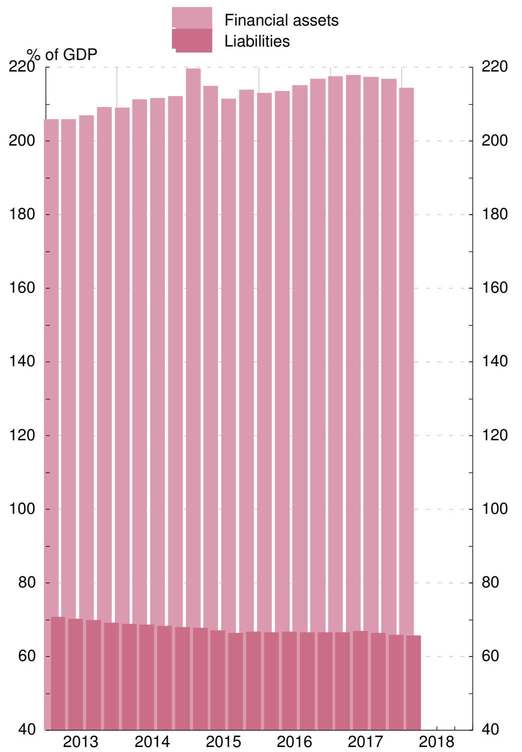
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
13	271	239	175	-184	110	170	-33	-32	-33	0	13 909	20 674	6 766
14	342	374	171	-195	141	259	-5	33	8	25	14 648	21 437	6 789
15	301	427	194	-155	202	214	-25	126	82	44	15 473	22 377	6 904
16	295	442	302	-93	58	189	-14	146	131	15	16 192	23 245	7 053
17	238	462	255	-85	106	172	14	224	188	36	16 849	24 086	7 237
14 *II*	106	131	70	-44	27	60	17	25	17	8	14 320	21 117	6 797
III	42	31	2	-69	35	56	7	-11	2	-13	14 456	21 246	6 790
IV	97	104	87	-53	24	60	-15	7	5	2	14 648	21 437	6 789
15 *I*	92	117	24	-69	91	77	-6	25	-6	31	15 519	22 338	6 819
II	101	116	75	-42	38	46	-1	15	36	-22	15 263	22 088	6 824
III	29	26	-7	-33	51	46	-30	-3	29	-31	15 104	21 921	6 818
IV	80	168	102	-11	22	46	12	89	23	66	15 473	22 377	6 904
16 *I*	81	124	41	-20	25	69	9	43	4	38	15 499	22 445	6 946
II	122	197	105	-15	26	49	33	75	53	22	15 644	22 649	7 006
III	20	34	27	-33	9	42	-11	13	37	-24	15 927	22 944	7 018
IV	72	87	129	-25	-2	29	-44	15	37	-22	16 192	23 245	7 053
17 *I*	46	119	36	-19	19	57	26	74	28	45	16 391	23 519	7 128
II	110	206	92	-17	66	36	29	97	66	31	16 529	23 735	7 205
III	18	52	23	-25	8	39	8	34	43	-9	16 676	23 909	7 233
IV	65	84	104	-24	13	39	-49	19	51	-32	16 849	24 086	7 237
18 *I*	66	107	35	-16	34	67	-12	41	31	10	16 753	24 029	7 276

Financial transactions



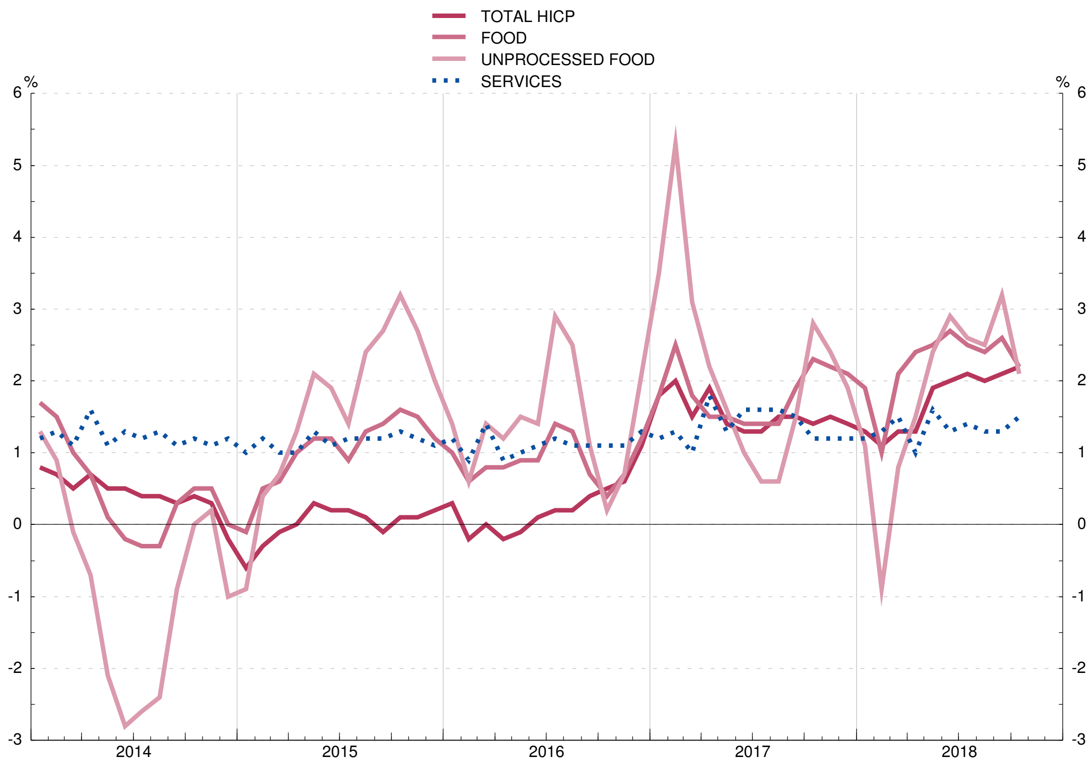
Financial balance sheet



Eurostat — *Annual percentage changes*

		Harmonised index of consumer prices (HICP)									Producer Price Index				
		Total	Goods							Services	Total excluding construction	Goods			
			Total	Food			Industrial goods					Consumer goods	Capital goods	Interme-diate non-energy goods	Energy
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy	Energy						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	A	0.0	-0.8	1.0	0.6	1.7	-1.8	0.3	-6.8	1.2	-2.6	-0.6	0.7	-1.2	-8.7
16	A	0.2	-0.4	0.9	0.6	1.4	-1.1	0.4	-5.0	1.1	-2.1	0.0	0.4	-1.6	-6.8
17	A	1.5	1.7	1.8	1.6	2.2	1.6	0.4	5.0	1.4	3.0	2.0	0.9	3.2	5.7
17 *Oct*		1.4	1.5	2.3	2.1	2.8	1.1	0.4	3.0	1.2	2.4	1.7	1.0	3.5	3.0
Nov		1.5	1.8	2.2	2.1	2.4	1.6	0.4	4.7	1.2	2.7	1.5	1.0	3.2	5.1
Dec		1.4	1.5	2.1	2.2	1.9	1.2	0.5	2.9	1.2	2.2	1.2	1.0	2.9	2.8
18 *Jan*		1.3	1.4	1.9	2.5	1.1	1.0	0.6	2.2	1.2	1.5	0.9	1.0	2.8	1.0
Feb		1.1	1.0	1.0	2.3	-0.9	1.0	0.6	2.1	1.3	1.6	0.7	0.9	2.4	1.8
Mar		1.3	1.2	2.1	2.9	0.8	0.7	0.2	2.0	1.5	1.9	0.9	0.9	2.2	3.4
Apr		1.3	1.4	2.4	3.0	1.5	0.9	0.3	2.6	1.0	1.8	0.4	1.0	2.1	3.4
May		1.9	2.1	2.5	2.6	2.4	1.8	0.3	6.1	1.6	3.0	0.3	1.0	2.5	7.5
Jun		2.0	2.5	2.7	2.6	2.9	2.4	0.4	8.0	1.3	3.6	0.2	1.0	3.1	9.3
Jul		2.1	2.8	2.5	2.4	2.6	2.9	0.5	9.5	1.4	4.2	0.1	1.0	3.2	12.0
Aug		2.0	2.6	2.4	2.4	2.5	2.7	0.3	9.2	1.3	4.3	0.1	1.1	3.2	12.3
Sep		2.1	2.7	2.6	2.2	3.2	2.8	0.3	9.5	1.3	4.5	0.0	1.1	2.8	12.7
Oct	P	2.2	2.8	2.2	2.2	2.1	3.1	0.4	10.7	1.5	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB *As a percentage of GDP*

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
99	-1.4	-0.6	-1.5	...	2.4	-5.8	-1.3	-1.6	-1.8	-4.0
00	-0.2	-0.1	1.0	...	4.8	-4.1	-1.0	-1.3	-1.3	-2.2
01	-2.0	0.2	-3.1	...	0.9	-5.5	-0.5	-1.4	-3.4	-2.1
02	-2.7	0.0	-3.9	0.4	-0.3	-6.0	-0.4	-3.1	-3.1	-4.1
03	-3.2	-1.8	-4.2	1.8	0.7	-7.8	-0.4	-3.9	-3.4	-5.9
04	-3.0	-0.2	-3.7	2.4	1.4	-8.8	-0.0	-3.5	-3.6	-3.7
05	-2.6	-2.6	-3.4	1.1	1.3	-6.2	1.2	-3.2	-4.2	-2.2
06	-1.5	0.3	-1.7	2.9	2.8	-5.9	2.2	-2.3	-3.6	-1.0
07	-0.7	0.1	0.2	2.7	0.3	-6.7	1.9	-2.6	-1.5	3.2
08	-2.2	-1.1	-0.2	-2.7	-7.0	-10.2	-4.4	-3.3	-2.6	0.9
09	-6.2	-5.4	-3.2	-2.2	-13.8	-15.1	-11.0	-7.2	-5.2	-5.4
10	-6.2	-4.0	-4.2	0.2	-32.0	-11.2	-9.4	-6.9	-4.2	-4.7
11	-4.2	-4.2	-1.0	1.2	-12.8	-10.3	-9.6	-5.2	-3.7	-5.7
12	-3.7	-4.2	-0.0	-0.3	-8.1	-8.9	-10.5	-5.0	-2.9	-5.6
13	-3.1	-3.1	-0.1	-0.2	-6.1	-13.2	-7.0	-4.1	-2.9	-5.1
14	-2.5	-3.1	0.6	0.7	-3.6	-3.6	-6.0	-3.9	-3.0	-9.0
15	-2.0	-2.5	0.8	0.1	-1.9	-5.6	-5.3	-3.6	-2.6	-1.3
16 *Q1*	-1.9	-2.5	0.8	0.6	-1.7	-4.7	-5.3	-3.4	-2.6	-0.4
Q2	-1.8	-2.4	0.9	0.6	-1.4	-3.7	-5.3	-3.3	-2.5	-1.3
Q3	-1.8	-2.8	0.7	0.2	-1.4	-1.8	-4.9	-3.4	-2.6	-1.0
Q4	-1.6	-2.4	0.9	-0.3	-0.5	0.5	-4.5	-3.5	-2.5	0.3
17 *Q1*	-1.3	-2.0	1.1	-0.5	-0.3	1.1	-4.1	-3.4	-2.3	0.5
Q2	-1.3	-1.5	0.9	-0.7	-0.5	1.1	-3.6	-3.1	-2.6	0.7
Q3	-1.1	-1.1	1.1	-0.7	-0.6	1.0	-3.1	-3.0	-2.5	1.5
Q4	-1.0	-0.9	1.0	-0.4	-0.2	0.8	-3.1	-2.7	-2.4	1.8
18 *Q1*	-0.8	-0.9	1.3	-0.6	-0.4	1.1	-3.0	-2.7	-2.2	2.5
Q2	-0.5	-0.3	1.9	-0.2	-0.5	0.9	-2.7	-2.7	-1.8	3.0

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB *As a percentage of GDP*

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
99	-3.7	-2.8	3.6	-6.7	0.3	-2.6	-3.0	-3.0	-7.3	1.7
00	-2.7	-3.2	5.7	-5.5	1.9	-2.1	-3.2	-3.6	-12.0	6.9
01	-2.0	-3.5	6.0	-6.1	-0.3	-0.6	-4.8	-3.9	-6.4	5.0
02	-2.2	-1.9	2.3	-5.4	-2.1	-1.3	-3.3	-2.4	-8.1	4.1
03	-1.6	-1.3	0.5	-9.1	-3.0	-1.8	-4.4	-2.6	-2.7	2.4
04	-1.0	-1.4	-1.1	-4.4	-1.7	-4.8	-6.2	-2.0	-2.3	2.2
05	-0.4	-0.3	0.2	-2.7	-0.3	-2.5	-6.2	-1.3	-2.9	2.6
06	-0.6	-0.3	1.4	-2.6	0.2	-2.5	-4.3	-1.2	-3.6	3.9
07	-0.5	-0.8	4.2	-2.1	-0.1	-1.4	-3.0	-0.1	-1.9	5.1
08	-4.2	-3.1	3.3	-4.2	0.2	-1.5	-3.8	-1.4	-2.4	4.2
09	-9.1	-9.1	-0.7	-3.2	-5.1	-5.3	-9.8	-5.8	-7.8	-2.5
10	-8.7	-6.9	-0.7	-2.4	-5.2	-4.4	-11.2	-5.6	-7.5	-2.6
11	-4.3	-8.9	0.5	-2.4	-4.4	-2.6	-7.4	-6.7	-4.3	-1.0
12	-1.2	-3.1	0.3	-3.5	-3.9	-2.2	-5.7	-4.0	-4.3	-2.2
13	-1.2	-2.6	1.0	-2.4	-2.9	-2.0	-4.8	-14.7	-2.7	-2.6
14	-1.5	-0.6	1.3	-1.7	-2.2	-2.7	-7.2	-5.5	-2.7	-3.2
15	-1.4	-0.3	1.3	-1.0	-2.0	-1.0	-4.4	-2.8	-2.6	-2.8
16 *Q1*	-0.8	-0.2	1.4	-0.2	-1.8	-0.9	-3.8	-2.6	-2.5	-2.3
Q2	-0.4	0.3	1.3	0.4	-1.1	-0.9	-3.5	-2.0	-2.5	-2.3
Q3	0.2	0.3	1.5	0.8	-0.5	-0.6	-3.7	-1.9	-2.4	-2.0
Q4	0.1	0.3	1.6	0.9	0.0	-1.6	-2.0	-1.9	-2.2	-1.7
17 *Q1*	-0.3	0.8	1.4	2.0	0.7	-1.0	-3.7	-1.3	-2.0	-1.5
Q2	0.3	0.7	1.7	1.9	0.8	-1.4	-3.5	-1.0	-1.6	-1.1
Q3	0.1	0.9	1.9	2.9	1.0	-1.2	-2.4	-0.5	-1.5	-1.4
Q4	-0.6	0.5	1.4	3.5	1.2	-0.8	-3.0	0.1	-0.8	-0.7
18 *Q1*	0.0	0.4	1.5	3.1	1.6	-0.7	-0.7	0.5	-0.7	-0.7
Q2	0.2	0.7	1.6	3.9	1.9	0.1	-0.9	0.6	-0.6	-1.1

See notes at the end of this chapter.

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
99	...	114.4	59.9	...	46.7	...	60.9	58.5	109.3	55.1
00	68.0	108.8	58.9	5.1	36.1	104.7	58.0	58.7	105.1	55.1
01	67.0	107.6	57.7	4.8	33.2	106.8	54.2	58.2	104.7	56.9
02	66.8	104.7	59.3	5.7	30.6	104.6	51.3	60.1	101.9	60.1
03	68.1	101.1	63.0	5.6	29.9	101.2	47.6	64.2	100.4	63.5
04	68.4	96.5	64.7	5.1	28.2	102.7	45.3	65.7	100.0	64.5
05	69.2	94.6	66.9	4.5	26.1	107.3	42.3	67.2	101.9	63.2
06	67.3	90.9	66.4	4.4	23.6	103.5	38.9	64.4	102.5	59.1
07	65.0	87.0	63.7	3.7	23.9	103.1	35.6	64.5	99.8	54.0
08	68.7	92.5	65.2	4.5	42.4	109.4	39.5	68.8	102.4	45.6
09	79.2	99.5	72.6	7.0	61.5	126.7	52.8	83.0	112.5	54.3
10	84.6	99.7	81.0	6.6	86.0	146.3	60.1	85.3	115.4	56.8
11	86.6	102.6	78.6	6.1	110.9	172.1	69.5	87.8	116.5	66.2
12	89.7	104.3	79.9	9.7	119.9	159.6	85.7	90.6	123.4	80.1
13	91.6	105.5	77.4	10.2	119.7	177.4	95.5	93.4	129.0	103.1
14	91.8	107.6	74.5	10.5	104.1	178.9	100.4	94.9	131.8	108.0
15	89.9	106.6	70.8	9.9	76.8	176.8	99.3	95.6	131.6	108.0
16 *Q1*	91.0	109.9	70.5	9.7	78.5	176.1	100.7	98.5	134.1	108.4
Q2	90.9	110.2	69.7	9.4	75.5	180.0	100.6	99.5	134.4	106.9
Q3	89.8	109.2	69.0	9.3	76.0	177.8	99.8	99.0	131.5	109.4
Q4	89.1	106.6	67.9	9.2	73.4	180.8	99.0	98.2	131.4	105.5
17 *Q1*	89.3	108.1	66.3	8.9	75.8	177.7	99.7	100.5	133.1	104.5
Q2	89.2	106.8	65.7	8.6	75.5	176.1	99.4	101.0	134.2	104.4
Q3	88.2	107.6	64.8	8.6	72.9	177.4	98.4	99.9	133.6	101.3
Q4	86.8	103.8	63.9	8.7	68.4	178.6	98.1	98.5	131.2	96.1
18 *Q1*	86.9	106.8	62.7	8.5	69.3	180.3	98.7	99.4	132.9	93.4
Q2	86.3	106.3	61.5	8.3	69.1	179.7	98.1	99.1	133.1	104.0

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
99	12.2	...	6.7	62.1	58.5	66.4	51.0	23.7	47.1	44.1
00	12.1	23.5	7.5	60.9	51.3	65.9	50.3	25.9	49.6	42.5
01	13.9	22.9	6.6	65.5	48.7	66.5	53.4	26.1	48.3	41.0
02	13.2	22.1	6.5	63.2	48.2	66.3	56.2	27.3	42.9	40.2
03	13.9	20.4	6.4	69.1	49.3	65.5	58.7	26.7	41.6	42.8
04	14.3	18.7	6.5	72.0	49.6	64.8	62.0	26.8	40.6	42.7
05	11.8	17.6	6.3	70.1	48.9	68.3	67.4	26.3	33.9	40.0
06	9.9	17.2	6.9	64.6	44.5	67.0	69.2	26.0	30.8	38.2
07	8.0	15.9	7.7	62.3	43.0	65.0	68.4	22.8	30.1	34.0
08	18.2	14.6	14.9	62.6	54.7	68.7	71.7	21.8	28.5	32.7
09	35.8	28.0	15.7	67.6	56.8	79.9	83.6	34.6	36.3	41.7
10	46.8	36.2	19.8	67.5	59.3	82.7	96.2	38.4	41.2	47.1
11	42.7	37.2	18.7	70.1	61.7	82.4	111.4	46.6	43.7	48.5
12	41.2	39.8	22.0	67.7	66.2	81.9	126.2	53.8	52.2	53.9
13	39.0	38.8	23.7	68.4	67.7	81.3	129.0	70.4	54.7	56.5
14	40.9	40.5	22.7	63.7	67.9	84.0	130.6	80.4	53.5	60.2
15	36.8	42.6	22.2	58.6	64.6	84.8	128.8	82.6	52.3	63.6
16 *Q1*	36.4	39.8	22.5	59.7	64.3	85.6	128.5	83.0	51.6	64.2
Q2	39.2	39.8	22.0	58.9	63.2	84.8	131.0	81.7	52.8	61.6
Q3	38.2	41.0	21.5	57.7	61.6	82.4	132.3	81.8	52.6	61.6
Q4	40.3	39.9	20.7	56.3	61.9	83.0	129.2	78.7	51.8	63.0
17 *Q1*	39.2	38.9	23.8	56.7	59.7	81.2	129.2	80.5	53.3	62.7
Q2	39.7	41.5	23.3	55.1	58.8	81.0	130.8	80.2	51.7	61.8
Q3	38.0	39.2	23.5	53.5	57.0	79.8	129.5	79.0	51.3	60.7
Q4	40.0	39.4	23.0	50.9	57.0	78.3	124.8	74.1	50.9	61.3
18 *Q1*	35.5	36.0	22.2	50.5	55.1	77.2	125.4	75.5	50.8	60.0
Q2	36.9	35.0	22.0	49.6	54.0	76.5	124.9	72.8	51.8	59.5

See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	
	sep 18	oct 18	sep 18	oct 18	sep 18	oct 18	sep 18	oct 18	oct 18	oct 18	oct 18	
1 ACTIVO	**38 168**	**38 528**	**11 827**	**11 893**	**158**	**156**	**26 499**	**26 792**	**292**	**176**	**116**	**1 ASSETS**
2 Préstamos y créditos a residentes en la zona del euro	**22 210**	**22 287**	**9 961**	**10 018**	**-**	**-**	**12 249**	**12 269**	**20**	**4**	**16**	**2 Loans to the euro area residents**
3 IFM	9 961	10 018	9 961	10 018	-	-	-	-	-	-	-	3 MFIs
4 Administraciones Públicas	1 001	1 003	-	-	-	-	1 001	1 003	2	0	2	4 General Government
5 Otros sectores residentes	11 248	11 266	-	-	-	-	11 248	11 266	18	4	15	5 Other euro area residents
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro	**6 460**	**6 447**	**1 343**	**1 345**	**-**	**-**	**5 117**	**5 101**	**-15**	**-7**	**-8**	**6 Holdings of securities other than shares issued by euro area residents**
7 IFM	1 343	1 345	1 343	1 345	-	-	-	-	-	-	-	7 MFIs
8 Administraciones Públicas	3 608	3 591	-	-	-	-	3 608	3 591	-17	-6	-11	8 General Government
9 Otros sectores residentes	1 509	1 511	-	-	-	-	1 509	1 511	2	-1	3	9 Other euro area residents
10 Participaciones emitidas por fondos del mercado monetario	**53**	**51**	**53**	**51**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**10 Money market funds shares units**
11 IFM	53	51	53	51	-	-	-	-	-	-	-	11 MFIs
12 Acciones y participaciones emitidas por residentes en la zona del euro	**1 177**	**1 178**	**395**	**400**	**-**	**-**	**782**	**778**	**-4**	**-4**	**0**	**12 Holdings of shares/other equity issued by euro area residents**
13 IFM	395	400	395	400	-	-	-	-	-	-	-	13 MFIs
14 Otros sectores residentes	782	778	-	-	-	-	782	778	-4	-4	0	14 Other euro area residents
15 Activos frente a no residentes en la zona del euro	**5 034**	**5 229**	**-**	**-**	**-**	**-**	**5 034**	**5 229**	**195**	**137**	**58**	**15 External assets**
16 Activo fijo	**198**	**199**	**-**	**-**	**-**	**-**	**198**	**199**	**1**	**-0**	**1**	**16 Fixed assets**
17 Resto de activos	**3 038**	**3 138**	**76**	**79**	**158**	**156**	**3 120**	**3 215**	**96**	**47**	**49**	**17 Remaining assets**
18 Del cual: efectivo en circulación en euros	76	79	76	79	-	-	-	-	-	-	-	18 Of which: currency in circulation in euro

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		sep 18	oct 18	sep 18	oct 18	sep 18	oct 18	sep 18	oct 18	oct 18	oct 18	oct 18		
1	**PASIVO**	**38 610**	**38 990**	**11 827**	**11 893**	**158**	**156**	**26 941**	**27 253**	**312**	**195**	**117**	**1**	**LIABILITIES**
2	Efectivo en circulación	1 226	1 231	76	79	-	-	1 150	1 152	2	-0	2	2	Currency in circulation
3	Del cual: tenencias en euros de las IFM y el Eurosistema	76	79	76	79	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**22 898**	**22 890**	**9 988**	**10 012**	**158**	**156**	**13 068**	**13 034**	**-34**	**7**	**-41**	**4**	**Deposits of euro area residents**
5	IFM	9 988	10 012	9 988	10 012	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	414	375	-	-	-	-	414	375	-39	0	-39	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	12 496	12 502	-	-	158	156	12 654	12 659	5	7	-2	7	Other General Goverment/other euro area residents
8	*A la vista*	*6 868*	*6 882*	-	-	*134*	*133*	*7 002*	*7 014*	*12*	*3*	*9*	*8*	*Overnight*
9	*A plazo*	*3 055*	*3 067*	-	-	*7*	*8*	*3 063*	*3 074*	*11*	*6*	*5*	*9*	*With agreed maturity*
10	*Hasta dos años*	*1 123*	*1 139*	-	-	*7*	*8*	*1 130*	*1 146*	*16*	*5*	*11*	*10*	*Up to 2 years*
11	*A más de dos años*	*1 933*	*1 928*	-	-	-	-	*1 933*	*1 928*	*-5*	*1*	*-6*	*11*	*Over 2 years*
12	*Con preaviso*	*2 325*	*2 317*	-	-	*16*	*16*	*2 341*	*2 333*	*-8*	*-3*	*-6*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 268*	*2 260*	-	-	*16*	*16*	*2 284*	*2 276*	*-8*	*-3*	*-5*	*13*	*Up to 3 months*
14	*A más de tres meses*	*57*	*57*	-	-	-	-	*57*	*57*	*-0*	*0*	*-0*	*14*	*Over 3 months*
15	*Cesiones temporales*	*247*	*237*	-	-	-	-	*247*	*237*	*-10*	*0*	*-10*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**540**	**558**	**53**	**51**	**-**	**-**	**488**	**507**	**20**	**-0**	**20**	**16**	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**3 456**	**3 522**	**1 343**	**1 345**	**-**	**-**	**2 113**	**2 177**	**63**	**53**	**10**	**19**	**Debt securities issued**
20	Hasta dos años	361	367	294	298	-	-	67	69	2	1	1	20	Up to 2 years
21	A más de dos años	3 096	3 155	1 049	1 047	-	-	2 047	2 108	61	51	9	21	Over 2 years
22	**Capital y reservas**	**3 055**	**3 100**	**395**	**400**	**-**	**-**	**2 660**	**2 699**	**39**	**35**	**4**	**22**	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**4 569**	**4 700**	**-**	**-**	**-**	**-**	**4 569**	**4 700**	**131**	**63**	**68**	**23**	**External liabilities**
24	**Resto de pasivos**	**2 866**	**2 989**	**-**	**-**	**-**	**-**	**2 866**	**2 989**	**124**	**43**	**81**	**24**	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**-27**	**6**	**-**	**-**	**27**	**-6**	**-33**	**-5**	**-28**	**25**	**Excess of inter-MFIs liabilties**

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

mm de euros

	Saldos consolidados final del período *Consolidated balances end-of-period* sep 18	oct 18	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* oct 18	Serie en cuadro y columna / *Time series in table and column*	
AGREGADOS MONETARIOS						**MONETARY AGGREGATES**
1 M1 = 2 + 3	**8 153**	**8 167**	**1.10/1**	**10**	**1.11/1**	**1 M1 = 2 + 3**
2 Efectivo en circulación	1 150	1 152	1.10/4	2	1.11/4	2 Currency in circulation
3 Depósitos a la vista	7 002	7 014	1.10/5	9	1.11/5	3 Overnight deposits
4 M2 = M1 + (5 + 6)	**11 567**	**11 589**	**1.10/2**	**16**	**1.11/2**	**4 M2 = M1 + (5 + 6)**
5 Depósitos a plazo hasta dos años	1 130	1 146	1.10/6	11	1.11/6	5 Deposits with agreed maturity up to 2 years
6 Depósitos con preaviso hasta tres meses	2 284	2 276	1.10/7	-5	1.11/7	6 Deposits redeemable at notice up to 3 months
7 M3 = M2 + (8 + 9 + 10 + 11)	**12 191**	**12 236**	**1.10/3**	**38**	**1.11/3**	**7 M3 = M2 + (8 + 9 + 10 + 11)**
8 Cesiones temporales	70	70	1.10/8	0	1.11/8	8 Repurchase agreements
9 Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	67	69	1.10/9	1	1.11/9	9 Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10 Participaciones en fondos del mercado monetario	487	507	1.10/10	20	1.11/10	10 Money market funds shares / units
CONTRAPARTIDAS DE M3 (7 = A - B)						**M3 COUNTERPARTS (7 = A - B)**
A ACTIVOS DE LAS IFM						**A MFIs ASSETS**
11 Crédito a residentes en la zona del euro	**17 979**	**17 988**		**17**		**11 Loans to euro area residents**
12 A las Administraciones Públicas	4 608	4 593	1.10/11	-9	1.11/11	12 General Goverment
13 Créditos y préstamos	*1 001*	*1 003*		*2*		*13 Loans*
14 Valores distintos de acciones y participaciones	*3 608*	*3 591*		*-11*		*14 Securities other than shares*
15 Acciones y participaciones	*14*	*14*		*-0*		*15 Shares and other equity*
16 A otros residentes en la zona del euro	13 356	13 381	1.10/12	27	1.11/12	16 Other euro area residents
17 Créditos y préstamos	*11 065*	*11 092*		*23*		*17 Loans*
18 Valores distintos de acciones y participaciones	*1 509*	*1 511*		*3*		*18 Securities other than shares*
19 Acciones y participaciones	*782*	*778*		*0*		*19 Shares and other equity*
20 Activos frente a no residentes en la zona del euro	**5 462**	**5 676**		**58**		**20 External assets**

EUR billions

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

B	PASIVOS DE LAS IFM	Saldos consolidados final del período *Consolidated balances end-of-period* sep 18	oct 18	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* oct 18	Serie en cuadro y columna *Time series in table and column*	B	MFIs LIABILITIES
21	**Depósitos de la Administración Central**	**414**	**375**		**-39**		**21**	**Deposits of Central Goverment**
22	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**4 036**	**4 092**		**3**		**22**	**Longer-term financial liabilities to other euro area residents**
23	Depósitos a plazo a más de dos años	1 933	1 928		-6		23	Deposits with agreed maturity over 2 years
24	Depósitos con preaviso superior a tres meses	57	57		-0		24	Deposits redeemable at notice over 3 months
25	Valores distintos de acciones a más de dos años	2 047	2 108		9		25	Securities other than shares with maturity over 2 years
26	**Capital y reservas**	**2 660**	**2 699**		**4**		**26**	**Capital and reserves**
27	**Pasivos frente a no residentes en la zona del euro**	**4 569**	**4 700**		**68**		**27**	**External liabilities**
28	**Otros pasivos netos**	**-431**	**-438**		**2**		**28**	**Other net liabilities**
	Del cual							Of which
29	Cesiones temporales con Entidades de contrapartida central	-	-		-		29	Central Conunterparties repos
30	Adquisiciones temporales con Entidades de contrapartida central	-	-		-		30	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31	Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	892	976	1.10/13	-10	1.11/13	31	Net external assets (20 - 27)
32	Resto de activos netos (21 + 22 + 26 + 28)	-6 680	-6 728	1.10/14	29	1.11/14	31	Remaining net assets (21 + 22 + 26 + 28)

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
16	7 194.1	10 734.6	11 396.4	1 087.5	6 106.6	1 327.6	2 212.9	63.0	86.3	512.5	4 322.6	12 842.1	1 165.4	-6 933.7
17	7 786.2	11 233.7	11 872.4	1 123.2	6 663.0	1 195.7	2 251.7	67.7	71.5	499.6	4 555.0	13 074.7	966.9	-6 724.2
17 *Jul*	7 544.5	11 032.5	11 694.2	1 105.6	6 438.9	1 240.1	2 247.9	69.3	76.7	515.7	4 499.6	13 042.1	1 046.3	-6 893.8
Aug	7 572.0	11 073.6	11 746.0	1 103.3	6 468.7	1 247.3	2 254.3	75.3	72.4	524.8	4 537.6	13 018.0	1 020.0	-6 829.6
Sep	7 620.8	11 098.3	11 765.8	1 104.2	6 516.6	1 226.2	2 251.3	66.1	80.8	520.7	4 539.2	13 044.4	1 014.5	-6 832.4
Oct	7 646.5	11 114.4	11 785.5	1 106.2	6 540.4	1 219.3	2 248.6	68.2	73.1	529.7	4 557.5	13 080.1	953.4	-6 805.5
Nov	7 724.4	11 175.5	11 855.8	1 107.1	6 617.3	1 203.5	2 247.6	75.8	78.4	526.0	4 588.0	13 139.6	958.2	-6 830.1
Dec	7 786.2	11 233.7	11 872.4	1 123.2	6 663.0	1 195.7	2 251.7	67.7	71.5	499.6	4 555.0	13 074.7	966.9	-6 724.2
18 *Jan*	7 767.7	11 220.9	11 869.3	1 108.0	6 659.7	1 198.6	2 254.5	70.6	58.6	519.2	4 592.1	13 158.7	838.7	-6 720.3
Feb	7 777.1	11 217.6	11 863.4	1 108.3	6 668.8	1 183.0	2 257.6	74.3	63.6	507.8	4 595.9	13 159.8	836.8	-6 729.2
Mar	7 840.8	11 283.4	11 931.4	1 117.0	6 723.8	1 178.6	2 263.9	70.8	71.1	506.2	4 615.0	13 193.3	910.5	-6 787.5
Apr	7 892.7	11 317.1	11 988.5	1 121.2	6 771.5	1 158.5	2 265.9	80.6	72.1	518.8	4 613.8	13 281.2	842.5	-6 749.0
May	7 995.1	11 420.1	12 067.9	1 126.1	6 868.9	1 151.5	2 273.5	75.7	65.8	506.4	4 604.4	13 327.7	835.7	-6 699.9
Jun	8 087.0	11 529.8	12 173.1	1 137.6	6 949.4	1 165.2	2 277.6	73.3	72.6	497.5	4 628.8	13 300.1	894.8	-6 650.5
Jul	8 080.9	11 519.1	12 162.0	1 145.3	6 935.5	1 156.0	2 282.3	69.9	64.6	508.4	4 623.6	13 354.5	855.8	-6 671.9
Aug	8 082.4	11 520.1	12 170.5	1 148.3	6 934.1	1 150.1	2 287.6	76.4	67.3	506.8	4 611.0	13 341.7	838.4	-6 620.6
Sep	8 152.8	11 567.3	12 191.2	1 150.4	7 002.4	1 130.0	2 284.5	69.9	66.7	487.4	4 622.2	13 356.4	892.3	-6 679.7
Oct P	8 166.6	11 589.0	12 235.8	1 152.2	7 014.4	1 146.2	2 276.3	70.3	69.2	507.3	4 607.0	13 381.0	976.3	-6 728.6

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
16	89.8	72.1	52.8	16.3	73.5	-24.1	6.4	-7.2	-6.2	-5.9	-7.8	-50.9	37.2	74.3
17	65.2	62.5	20.9	16.1	49.1	-6.7	4.1	-8.0	-7.1	-26.5	-17.8	-50.1	15.2	73.6
17 *Jul*	35.9	31.5	43.7	6.0	29.9	-6.2	1.8	1.9	-3.3	13.6	7.1	33.2	6.7	-3.3
Aug	30.9	45.5	55.7	-2.3	33.2	8.1	6.4	6.4	-5.2	9.0	32.5	-12.9	-27.1	63.2
Sep	47.9	23.3	20.6	0.9	47.0	-21.6	-3.0	-9.2	10.5	-4.0	11.4	26.6	6.5	-23.9
Oct	22.7	12.1	15.3	1.9	20.8	-7.9	-2.8	2.0	-7.8	9.0	11.7	29.2	-69.4	43.9
Nov	81.7	73.2	78.5	0.9	80.8	-7.7	-0.9	7.9	1.3	-3.8	28.7	75.9	18.6	-44.7
Dec	65.2	62.5	20.9	16.1	49.1	-6.7	4.1	-8.0	-7.1	-26.5	-17.8	-50.1	15.2	73.6
18 *Jan*	-19.0	-1.8	9.3	-15.2	-3.9	5.6	11.7	3.3	-11.8	19.6	41.0	94.0	-42.6	-83.1
Feb	5.1	-9.4	-13.1	0.3	4.9	-17.3	2.7	3.4	4.2	-11.4	5.1	2.1	-11.4	-8.9
Mar	65.3	68.0	71.2	8.7	56.6	-3.7	6.4	-3.5	8.2	-1.5	4.1	55.3	82.6	-70.8
Apr	48.6	29.8	49.8	4.2	44.4	-20.8	2.0	6.9	0.5	12.6	1.1	77.4	-75.4	46.6
May	95.7	93.2	68.3	4.9	90.8	-9.8	7.2	-5.4	-7.2	-12.4	34.5	53.5	-36.2	16.5
Jun	91.2	108.9	104.4	11.4	79.7	13.9	3.8	-2.4	6.6	-8.6	14.9	-18.1	77.9	29.7
Jul	-6.3	-9.8	-10.1	6.7	-13.0	-8.2	4.7	-3.3	-7.7	10.7	3.0	56.6	-24.5	-45.3
Aug	-0.0	-1.3	5.9	2.9	-3.0	-6.5	5.3	6.4	2.4	-1.5	11.5	-10.1	-26.4	30.9
Sep	69.3	45.4	19.3	2.1	67.2	-20.7	-3.1	-6.5	-0.2	-19.4	2.6	28.3	64.6	-76.2
Oct P	10.5	16.4	37.8	1.8	8.7	11.4	-5.4	0.2	1.3	19.9	-9.5	26.5	-8.8	29.5

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
16	7 158	10 708	11 394	1 075	6 083	3 550	686	10 711	54.8	37.9	50.1	1.3	53.5	-16.9	12.1	-2.6
17	7 749	11 207	11 868	1 112	6 637	3 458	661	10 874	35.0	31.2	20.0	2.4	32.6	-3.8	-11.2	2.6
17 *Jul*	7 521	11 009	11 669	1 096	6 425	3 488	660	10 771	53.5	45.4	46.7	1.0	52.5	-8.2	1.3	18.9
Aug	7 587	11 076	11 740	1 100	6 487	3 489	664	10 800	69.6	71.3	74.8	3.7	65.8	1.7	3.6	37.1
Sep	7 626	11 101	11 778	1 104	6 522	3 475	677	10 819	38.0	24.2	38.9	3.8	34.2	-13.8	14.7	23.5
Oct	7 665	11 141	11 806	1 108	6 557	3 476	665	10 857	36.2	35.5	23.2	4.2	32.0	-0.6	-12.3	38.1
Nov	7 717	11 180	11 852	1 109	6 608	3 463	672	10 885	55.9	51.0	54.6	1.1	54.7	-4.9	3.6	35.4
Dec	7 749	11 207	11 868	1 112	6 637	3 458	661	10 874	35.0	31.2	20.0	2.4	32.6	-3.8	-11.2	2.6
18 *Jan*	7 796	11 244	11 895	1 114	6 682	3 449	651	10 928	46.2	48.9	40.0	2.2	44.0	2.7	-8.9	63.0
Feb	7 835	11 271	11 913	1 116	6 719	3 436	642	10 934	34.8	20.2	10.3	2.1	32.7	-14.6	-9.9	3.7
Mar	7 861	11 291	11 938	1 117	6 744	3 430	646	10 941	27.8	22.4	27.9	1.0	26.9	-5.4	5.4	27.8
Apr	7 895	11 322	11 982	1 123	6 772	3 428	660	10 968	30.5	27.2	37.6	6.0	24.5	-3.3	10.4	22.3
May	7 973	11 404	12 049	1 129	6 844	3 431	644	11 008	71.7	72.0	54.9	5.7	66.0	0.4	-17.1	42.3
Jun	8 026	11 475	12 127	1 134	6 892	3 449	652	10 991	52.3	69.9	77.4	4.9	47.3	17.6	7.5	-8.7
Jul	8 054	11 487	12 129	1 137	6 916	3 433	642	11 023	27.5	12.7	3.2	2.7	24.8	-14.8	-9.4	37.6
Aug	8 095	11 516	12 159	1 144	6 952	3 421	643	11 055	40.3	27.7	27.7	6.5	33.7	-12.5	-0.1	31.1
Sep	8 161	11 572	12 204	1 151	7 010	3 412	632	11 065	64.2	53.9	43.5	6.8	57.4	-10.2	-10.5	22.5
Oct P	8 202	11 631	12 272	1 154	7 047	3 429	641	11 090	37.7	53.1	60.9	3.9	33.8	15.4	7.8	21.6

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b) *Eur billions*

	Consolidated balances								Transactions (adjusted flows)							
				Contribution to the M3 counterparts								Contribution to the M3 counterparties				
				Contribution to total lending (d)			Contribution to remaining (net)					Contribution to total lending (d)			Contribution to remaining (net)	
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	General government resident in EMU	Other resident sectors in EMU	Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	General government resident in EMU	Other resident sectors in EMU	Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	798	1 128	1 176	526	1 578	156	-1 084	-127	10.6	2.2	3.0	-7.8	-2.5	-4.0	17.3	-2.0
17	907	1 145	1 192	570	1 552	157	-1 086	-132	3.0	0.5	-3.5	-4.6	-4.1	5.1	0.0	-2.4
17 *Jul*	873	1 141	1 182	555	1 567	158	-1 098	-129	2.7	-1.1	-5.9	-3.4	-3.3	1.8	-1.0	-0.8
Aug	878	1 144	1 187	564	1 551	159	-1 088	-129	5.7	3.1	5.1	7.8	-13.7	5.2	5.8	0.3
Sep	887	1 147	1 192	571	1 551	152	-1 081	-128	8.9	3.0	5.4	6.9	0.7	-8.3	6.2	1.0
Oct	888	1 140	1 183	569	1 544	152	-1 082	-127	1.1	-7.4	-9.5	3.9	-9.2	-1.4	-2.9	0.5
Nov	904	1 145	1 196	575	1 560	152	-1 091	-129	16.2	12.6	15.6	4.0	23.0	2.7	-14.2	-2.0
Dec	907	1 145	1 192	570	1 552	157	-1 086	-132	3.0	0.5	-3.5	-4.6	-4.1	5.1	0.0	-2.4
18 *Jan*	904	1 134	1 181	579	1 549	164	-1 111	-130	-3.4	-10.8	-10.4	8.0	-1.2	9.3	-26.4	1.9
Feb	904	1 128	1 178	592	1 540	163	-1 116	-130	0.5	-6.3	-3.2	12.2	-7.8	-2.1	-5.6	-0.2
Mar	924	1 145	1 195	590	1 527	159	-1 080	-131	19.4	16.8	17.0	-3.3	-3.3	-2.8	26.4	-0.8
Apr	919	1 137	1 186	579	1 523	166	-1 084	-132	-4.9	-8.4	-9.9	-10.0	-3.5	6.0	-2.4	-1.1
May	937	1 151	1 197	585	1 525	167	-1 080	-133	18.0	13.9	10.5	6.8	3.3	-1.8	2.2	-0.7
Jun	975	1 188	1 232	589	1 532	165	-1 054	-134	37.7	37.4	35.4	3.3	8.2	-1.7	25.7	-1.4
Jul	961	1 169	1 213	582	1 522	170	-1 061	-135	-14.1	-19.5	-18.6	-6.6	-9.0	5.7	-8.6	-0.5
Aug	965	1 171	1 215	583	1 510	162	-1 040	-135	4.0	1.8	1.8	1.7	-10.7	-8.5	19.2	-0.2
Sep	980	1 184	1 229	587	1 516	173	-1 048	-135	14.9	13.6	13.0	4.5	7.5	10.7	-9.7	-0.6
Oct P	976	1 176	1 220	577	1 507	174	-1 038	-136	-3.5	-8.9	-9.2	-10.3	-9.6	-0.5	11.1	-0.2

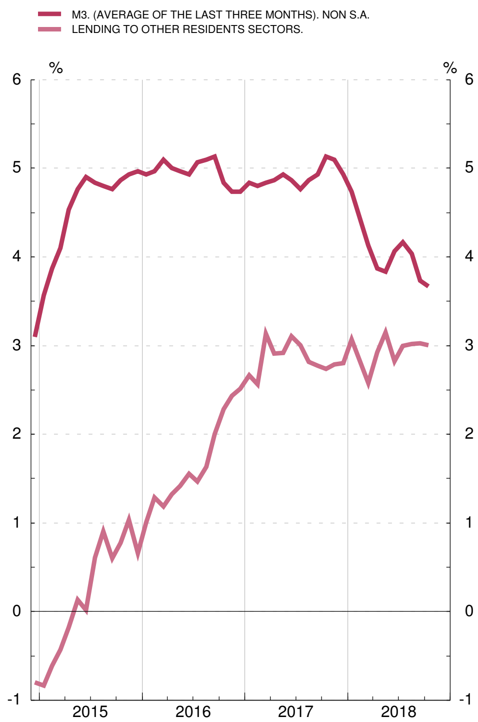
See notes at the end of the chapter.

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

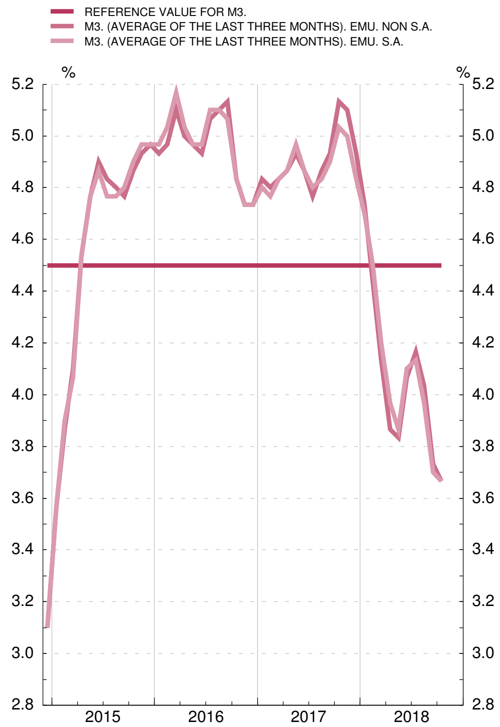
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)				M3		M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	EMU		EMU		EMU		G.Gov.	ORS			EMU					General Govern-ment	ORS
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which Loans Non sa	of which Loans s.a.	Non s.a.	s.a.					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16	9.00	8.80	4.90	4.80	5.10	5.00	12.38	2.52	2.20	2.30	4.73	4.73	16.66	6.43	6.08	8.64	-0.75
17	8.80	8.80	5.20	5.20	4.70	4.60	6.64	2.80	2.50	2.60	4.93	4.83	13.83	2.36	1.83	8.94	-0.11
17 *Jul*	9.10	9.30	4.90	5.00	4.50	4.60	7.69	3.00	2.20	2.20	4.77	4.80	16.67	2.48	1.79	4.21	-0.38
Aug	9.70	9.60	5.40	5.40	5.10	5.00	8.46	2.81	2.40	2.40	4.87	4.83	16.87	2.86	2.31	6.48	-0.66
Sep	10.00	9.80	5.50	5.40	5.20	5.10	8.35	2.78	2.40	2.40	4.93	4.90	16.46	2.89	2.35	6.93	-0.55
Oct	9.50	9.50	5.40	5.40	5.10	5.00	7.43	2.74	2.50	2.50	5.13	5.03	14.90	2.01	1.50	8.55	-1.07
Nov	9.20	9.10	5.30	5.30	5.00	4.90	6.87	2.78	2.50	2.50	5.10	5.00	14.98	2.51	2.40	8.20	-0.00
Dec	8.80	8.80	5.20	5.20	4.70	4.60	6.64	2.80	2.50	2.60	4.93	4.83	13.83	2.36	1.83	8.94	-0.11
18 *Jan*	8.60	8.80	5.10	5.20	4.50	4.60	5.45	3.07	2.90	2.90	4.73	4.70	12.36	1.72	1.21	6.61	0.26
Feb	8.20	8.40	4.70	4.80	4.10	4.30	5.20	2.82	2.70	2.70	4.43	4.50	11.74	1.62	1.42	8.45	-0.01
Mar	7.70	7.50	4.50	4.40	3.80	3.70	3.91	2.58	2.60	2.60	4.13	4.20	11.58	2.30	2.02	6.93	-0.93
Apr	6.90	7.10	4.00	4.20	3.70	3.90	3.23	2.92	2.70	2.70	3.87	3.97	10.60	2.13	1.75	5.06	-1.13
May	7.60	7.50	4.60	4.60	4.00	4.00	3.44	3.15	3.00	3.00	3.83	3.87	10.63	2.73	2.14	5.31	-0.41
Jun	7.60	7.40	4.90	4.70	4.50	4.40	3.89	2.82	2.80	2.90	4.07	4.10	12.06	4.69	3.94	5.71	-0.69
Jul	7.00	7.00	4.50	4.40	4.00	4.00	3.80	3.00	3.00	3.00	4.17	4.13	10.10	3.06	2.88	5.15	-1.07
Aug	6.60	6.50	4.10	4.00	3.60	3.50	3.31	3.02	3.00	3.00	4.03	3.97	9.85	2.95	2.59	4.01	-0.90
Sep	6.80	6.80	4.20	4.30	3.60	3.60	3.11	3.03	2.90	2.90	3.73	3.70	10.42	3.87	3.21	3.54	-0.45
Oct P	6.60	6.80	4.30	4.40	3.80	3.90	2.64	3.00	2.80	2.80	3.67	3.67	9.89	3.76	3.26	1.03	-0.49

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3

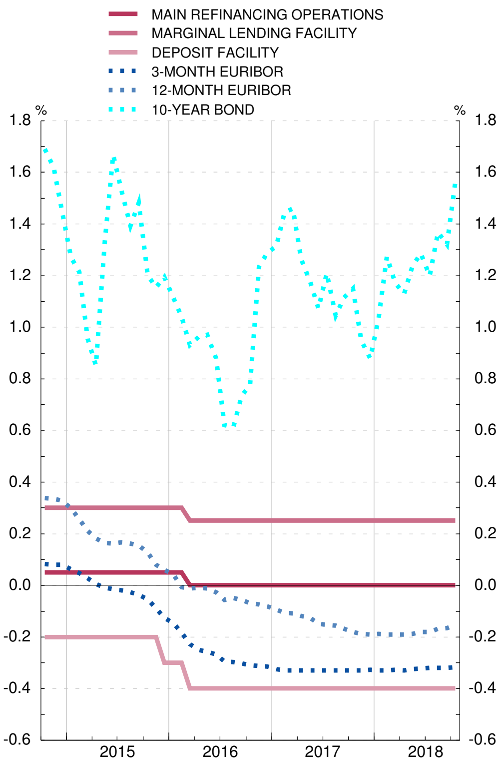


See notes at the end of the chapter.

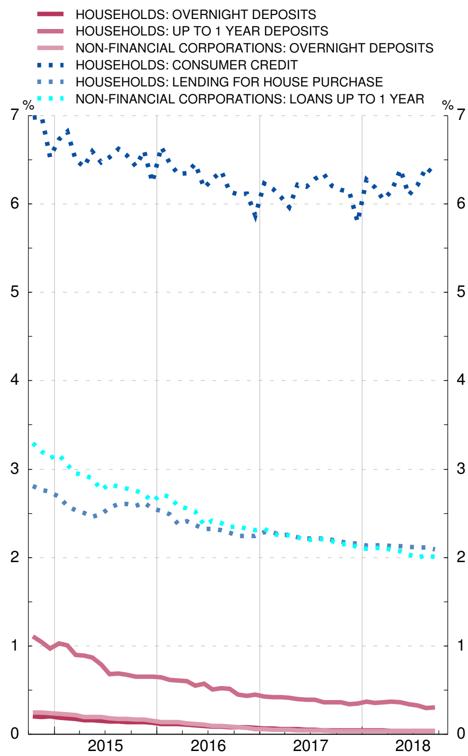
Percentages

	Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
	Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits					Loans			Three years	Ten years
	Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	EURIBOR		From households			From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations		
						Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (f)		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
15 M	0.05	0.05	0.30	-0.30	-0.107	-0.02	0.17	0.15	0.79	1.19	0.19	0.28	6.54	2.57	2.85	0.06	1.27
16 M	0.00	0.00	0.25	-0.40	-0.319	-0.26	-0.03	0.09	0.54	0.87	0.10	0.16	6.28	2.34	2.46	-0.22	0.93
17 M	0.00	0.00	0.25	-0.40	-0.355	-0.33	-0.15	0.05	0.38	0.75	0.05	0.08	6.15	2.22	2.21	-0.26	1.17
17 *Oct*	0.00	0.00	0.25	-0.40	-0.359	-0.33	-0.18	0.05	0.36	0.75	0.04	0.11	6.16	2.18	2.15	-0.30	1.15
Nov	0.00	0.00	0.25	-0.40	-0.349	-0.33	-0.19	0.04	0.34	0.75	0.04	0.08	6.14	2.16	2.15	-0.35	0.95
Dec	0.00	0.00	0.25	-0.40	-0.342	-0.33	-0.19	0.04	0.35	0.73	0.04	0.06	5.80	2.15	2.11	-0.32	0.88
18 *Jan*	0.00	-	0.25	-0.40	-0.362	-0.33	-0.19	0.04	0.37	0.69	0.04	0.05	6.28	2.14	2.10	-0.20	1.03
Feb	0.00	0.00	0.25	-0.40	-0.365	-0.33	-0.19	0.04	0.36	0.69	0.04	0.08	6.19	2.14	2.11	-0.13	1.27
Mar	0.00	0.00	0.25	-0.40	-0.364	-0.33	-0.19	0.04	0.36	0.67	0.04	0.08	6.05	2.14	2.12	-0.15	1.17
Apr	0.00	0.00	0.25	-0.40	-0.366	-0.33	-0.19	0.04	0.37	0.61	0.04	0.06	6.15	2.13	2.09	-0.21	1.13
May	0.00	0.00	0.25	-0.40	-0.363	-0.33	-0.19	0.04	0.36	0.57	0.03	0.08	6.39	2.13	2.07	-0.07	1.24
Jun	0.00	0.00	0.25	-0.40	-0.362	-0.32	-0.18	0.03	0.34	0.63	0.04	0.06	6.10	2.12	2.04	0.12	1.29
Jul	0.00	0.00	0.25	-0.40	-0.364	-0.32	-0.18	0.03	0.32	0.63	0.03	0.08	6.22	2.12	2.00	0.07	1.20
Aug	0.00	0.00	0.25	-0.40	-0.359	-0.32	-0.17	0.03	0.29	0.63	0.03	0.08	6.41	2.12	2.02	0.25	1.37
Sep	0.00	-	0.25	-0.40	-0.363	-0.32	-0.17	0.03	0.30	0.69	0.03	0.08	6.32	2.09	2.01	0.20	1.32
Oct	0.00	-	0.25	-0.40	-0.366	-0.32	-0.15	...	...	...	...	...	...	...	...	0.49	1.56

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
12	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.7	94.8
13	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.0	97.7
14	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	101.4	97.2
15	1.109	134.3	1.068	0.726	9.35	7.46	8.95	1.418	91.7	87.6
16	1.107	120.3	1.090	0.819	9.47	7.45	9.29	1.466	94.3	89.5
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	96.6	91.4
17 *Jun*	1.123	124.6	1.087	0.877	9.75	7.44	9.50	1.494	96.3	91.2
Jul	1.151	129.5	1.106	0.886	9.59	7.44	9.40	1.464	97.6	92.4
Aug	1.181	129.7	1.140	0.911	9.55	7.44	9.32	1.489	99.0	93.6
Sep	1.191	131.9	1.147	0.895	9.53	7.44	9.33	1.464	99.0	93.6
Oct	1.176	132.8	1.155	0.891	9.61	7.44	9.40	1.480	98.6	93.1
Nov	1.174	132.4	1.164	0.888	9.85	7.44	9.61	1.498	98.5	93.0
Dec	1.184	133.6	1.169	0.883	9.94	7.44	9.84	1.511	98.8	93.3
18 *Jan*	1.220	135.3	1.172	0.883	9.82	7.45	9.65	1.517	99.4	93.9
Feb	1.235	133.3	1.154	0.884	9.94	7.45	9.67	1.553	99.6	93.9
Mar	1.234	130.9	1.168	0.883	10.16	7.45	9.58	1.594	99.7	94.2
Apr	1.228	132.2	1.189	0.872	10.37	7.45	9.62	1.562	99.5	93.9
May	1.181	129.6	1.178	0.877	10.34	7.45	9.56	1.520	98.1	92.7
Jun	1.168	128.5	1.156	0.879	10.28	7.45	9.47	1.533	97.9	92.6
Jul	1.169	130.2	1.162	0.887	10.31	7.45	9.50	1.536	99.2	93.8
Aug	1.155	128.2	1.141	0.897	10.47	7.46	9.62	1.506	99.0	93.4
Sep	1.166	130.5	1.129	0.893	10.44	7.46	9.62	1.521	99.5	94.0
Oct	1.148	129.6	1.141	0.883	10.38	7.46	9.48	1.494	98.9	93.4
Nov	1.137	128.8	1.138	0.881	10.29	7.46	9.63	1.500	98.3	92.9

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing
Source: ECB.
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs’ holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Economic Bulletin, “Statistics”, tables 2.8 and 2.9
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB’s website (www.ecb.europa.eu).

(Última información disponible publicada por el INE el 28/09/2018)

Tasas de variación interanual

	2015	2016	2017				2018		
			I	II	III	IV	I	II	
A. PIB Y AGREGADOS DE LA DEMANDA									**A. GDP AND DEMAND AGGREGATES**
1. Gasto en consumo final	2,4	2,4	2,0	2,3	2,4	2,7	2,9	2,2	1. Final consumption expenditure
1.1. Gasto en consumo final de los hogares y de las ISFLSH	2,9	2,5	2,3	2,5	2,6	2,7	3,1	2,3	1.1. Final consumption expenditure of households and NPISHs
1.2. Gasto en consumo final de las AAPP	1,0	1,9	1,2	1,7	2,0	2,6	2,4	1,9	1.2. Final consumption expenditure of general government
2. Formación bruta de capital fijo	2,9	4,8	4,7	3,6	5,8	5,2	3,9	7,7	2. Gross fixed capital formation
2.1. Activos fijos materiales	2,7	5,1	5,0	3,6	6,0	5,6	4,0	8,5	2.1. Tangibles fixed asstes
2.1.1. Construcción	1,1	4,6	3,9	4,1	5,7	4,8	5,7	7,0	2.1.1. Construction
2.1.2. Bienes de equipo y activos cultivados	5,1	5,7	6,6	3,0	6,4	6,7	1,8	10,8	2.1.2. Equipment and cultivated assets
2.2. Activos fijos inmateriales	3,6	3,5	3,1	3,5	4,5	3,1	3,1	2,8	2.2. Intangible fixed assets
3. Variación de existencias (aportación al crecimiento del PIB)	-0,1	0,1	-0,0	0,1	0,2	0,3	0,1	0,1	3. Change in inventories (contribution to GDP growth rate)
4. DEMANDA NACIONAL (1 + 2 + 3)	2,4	3,0	2,6	2,7	3,3	3,4	3,2	3,4	4. DOMESTIC DEMAND (1 + 2 + 3)
5. Exportaciones de bienes y servicios	5,2	5,2	6,1	5,4	5,4	4,2	3,4	2,3	5. Exports of goods and services
5.1. Exportaciones de bienes	4,1	4,7	6,4	3,7	5,0	3,9	2,6	2,0	5.1. Exports of goods
5.2. Exportaciones de servicios	7,8	6,3	5,4	9,3	6,1	4,8	5,2	3,1	5.2. Exports of services
Del cual: Consumo de no residentes en el territorio económico.	9,6	8,9	11,5	10,4	11,0	3,3	4,9	2,2	Of which: Consumption of non-residents in the economic territory
6. Importaciones de bienes y servicios	2,9	5,6	5,5	4,4	7,0	5,4	4,7	5,2	6. Imports of goods and services
6.1. Importaciones de bienes	1,7	5,8	5,9	4,5	7,6	5,3	3,4	4,4	6.1. Imports of goods
6.2. Importaciones de servicios	8,8	4,4	3,9	3,9	4,5	5,5	10,4	8,7	6.2. Imports of services
Del cual: Consumo de residentes en el resto del mundo.	13,3	11,3	10,4	12,4	11,5	10,8	10,2	9,4	Of which: Consumption of residents in the rest of the world
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**3,2**	**3,0**	**2,9**	**3,1**	**2,9**	**3,1**	**2,8**	**2,5**	**7. GDP AT MARKET PRICES (4 + 5 - 6)**
B. PRECIOS Y COSTES									**B. PRICES AND COSTS**
1. Deflactor del consumo final de los hogares y de las ISFLSH	-0,0	1,6	1,9	1,9	1,4	1,4	1,0	1,4	1. Deflator of final consumption of households and NPISHs
2. Deflactor del PIB	0,3	1,2	0,7	1,3	1,2	1,8	1,1	0,8	2. GDP deflator
3. Remuneración por asalariado.	-0,5	0,3	0,4	-0,0	0,4	0,5	0,4	0,7	3. Compensation per employee
4. Costes laborales unitarios	-0,6	0,2	0,2	-0,1	0,4	0,3	0,2	0,6	4. Unit labour costs
C. MERCADO DE TRABAJO									**C. LABOUR MARKET**
1. Puestos de trabajo equivalentes a tiempo completo									1. Full-time equivalent jobs
1.1. Ocupados.	3,0	2,9	2,7	2,9	2,9	2,9	2,6	2,5	1.1. Employment
1.1.1. Asalariados	3,3	3,2	2,9	3,3	3,3	3,4	3,2	3,2	1.1.1. Employees
1.1.2. Autónomos	1,7	0,6	1,3	1,0	0,6	-0,6	-1,3	-2,5	1.1.2. Self-employed

(Latest released INE information as at 28/09/2018)

2.1 National Accounts of Spain (a)
Base year 2010

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

(Última información disponible publicada por el INE el 28/09/2018)

Millones de euros

	2015	2016	2017				2018		
			I	II	III	IV	I	II	
Pro memoria: **A. PIB pm a precios corrientes**									**Memorandum items:** **A. GDP at current market prices**
A.1 Serie corregida de efectos estacionales y calendario	1 118 743	1 166 319	285 943	290 628	292 767	296 981	297 238	300 193	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	1 118 743	1 166 319	277 868	295 595	287 460	305 396	288 098	305 319	A.2 Original data series

(Latest released INE information as at 28/09/2018)

EUR millions

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100,series corregidas de efectos estacionales y de calendario. /
Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally and working-day-adjusted data.

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2010

(Última información disponible publicada por el INE el 28/09/2018)

Millones de euros

	2016	2017	2017 I	2017 II	2017 III	2017 IV	2018 I	2018 II	
1. PIB a precios de mercado	**1 118 743**	**1 166 319**	**277 868**	**295 595**	**287 460**	**305 396**	**288 098**	**305 319**	**1. GDP at market prices**
2. Remuneración de asalariados	**2 105**	**2 344**	**572**	**582**	**594**	**596**	**604**	**647**	**2. Compensation of employees**
Del resto del mundo	2 380	2 663	635	657	688	683	670	772	From the rest of the world
Al resto del mundo (-)	-275	-319	-63	-75	-94	-87	-66	-125	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	**-2 603**	**-2 612**	**-482**	**-1 132**	**-517**	**-481**	**-493**	**-1 178**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**5 955**	**5 769**	**521**	**832**	**170**	**4 246**	**450**	**653**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**-4 465**	**-6 774**	**-1 086**	**-3 862**	**-2 104**	**278**	**-1 298**	**-3 596**	**5. Property income**
Del resto del mundo	47 956	45 781	10 608	11 356	10 109	13 708	10 486	12 062	From the rest of the world
Al resto del mundo (-)	-52 421	-52 555	-11 694	-15 218	-12 213	-13 430	-11 784	-15 658	To the rest of the world (-)
6. Transferencias corrientes	**-12 166**	**-10 306**	**-3 205**	**-2 452**	**-3 196**	**-1 453**	**-3 465**	**-2 179**	**6. Current transfers**
Del resto del mundo	13 998	15 277	3 295	3 844	3 200	4 938	3 876	4 292	From the rest of the world
Al resto del mundo (-)	-26 164	-25 583	-6 500	-6 296	-6 396	-6 391	-7 341	-6 471	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 107 569**	**1 154 740**	**274 188**	**289 563**	**282 407**	**308 582**	**283 896**	**299 666**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-) (b)	**-854 822**	**-886 187**	**-218 875**	**-221 844**	**-215 614**	**-229 854**	**-226 539**	**-229 548**	**8. Final consumption expenditure (-) (b)**
9. Ahorro nacional bruto (7 + 8)	**252 747**	**268 553**	**55 313**	**67 719**	**66 793**	**78 728**	**57 357**	**70 118**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**2 113**	**2 077**	**191**	**485**	**390**	**1 011**	**644**	**582**	**10. Capital transfers**
Del resto del mundo	2 392	2 431	264	531	438	1 198	718	689	From the rest of the world
Al resto del mundo (-)	-279	-354	-73	-46	-48	-187	-74	-107	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	**429**	**607**	**218**	**80**	**161**	**148**	**106**	**213**	**11. Acquisitions less sales of non-financial non-produced assets (-)**
12. Formación bruta de capital (-)	**-228 642**	**-246 141**	**-56 192**	**-61 833**	**-59 941**	**-68 175**	**-59 067**	**-67 900**	**12. Gross capital formation (-)**
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	**26 647**	**25 096**	**-470**	**6 451**	**7 403**	**11 712**	**-960**	**3 013**	**13. Net lending (+) or net borrowing (-) of the nation (9 to 12)**
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	**2,38**	**2,15**	**-0,04**	**0,55**	**0,63**	**1,00**	**-0,08**	**0,25**	**14. Net lending (+) or net borrowing (-) of the nation as % of GDPmp (13/1)*100 (c)**

(Latest released INE Information as at 28/09/2018)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2010

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC2010 (Base 2010), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroecomic aggregates Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / *Final consumption expenditure may take place on the domestic territory or abroad, It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Cuentas corrientes y de capital
Detalle por sectores institucionales. (Primera parte)
Base 2010

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

Millones de euros

	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones públicas/ *General government (S.13)*	Sociedades no financieras/ *Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	
	1	2	3	4	5	6	7	8	9	10	
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	**21 287**	**18 627**	**-55 163**	**30 641**	**27 182**	**-**	**-**	**21 287**	**-21 287**	**-**	**I. NET LENDING (+) OR NET BORROWING (-)**
II. RECURSOS	**3 620 620**	**170 876**	**576 085**	**1 534 595**	**1 239 220**	**99 844**	**785 638**	**2 834 982**	**396 178**	**4 016 798**	**II. RESOURCES**
1. Producción de bienes y servicios	2 142 792	65 623	204 314	1 470 211	302 800	99 844	-	2 142 792	-	2 142 792	1. Production of goods and services
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	330 527	330 527	2. Imports of goods and services
3. Remuneración de asalariados	512 420	-	-	-	512 420	-	-	512 420	315	512 735	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	115 108	-	115 108	-	-	-	-	115 108	-2 828	112 280	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	182 884	74 590	8 723	46 032	53 539	-	137 334	45 550	51 234	234 118	5. Property income
6. Transferencias corrientes	532 447	31 423	248 304	12 310	240 410	-	520 069	12 378	23 664	556 111	6. Current transfers
7. Transferencias sociales en especie	129 817	-	-	-	129 817	-	129 817	-	-	129 817	7. Social transfers in kind
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-	-	-	-1 582	-	-1 582	-	-	-1 582	8. Adjustment for the change in net equity of households in pension fund reserves
9. Transferencias de capital a cobrar	17 438	941	6 733	5 414	4 350	-	10 422	7 016	282	17 720	9. Capital transfers receivable
10. Transferencias de capital a pagar (-)	-10 704	-1 701	-7 097	628	-2 534	-	-10 422	-282	-7 016	-17 720	10. Capital transfers payable (-)
III. EMPLEOS	**3 599 333**	**152 249**	**631 248**	**1 503 954**	**1 212 038**	**99 844**	**785 638**	**2 813 695**	**417 465**	**4 016 798**	**III. USES**
1. Consumos intermedios	1 067 153	28 439	57 142	895 868	85 704	-	-	1 067 153	-	1 067 153	1. Intermediate consumption
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	356 873	356 873	2. Exports of goods and services
3. Remuneración de asalariados	510 344	20 290	119 125	326 467	44 462	-	-	510 344	2 391	512 735	3. Compensation of employees
4. Impuestos netos de subvenciones sobre producción e importaciones	112 280	2 939	459	2 939	6 099	99 844	-	112 280	-	112 280	4. Taxes net of subsidies on production and imports
5. Rentas de la propiedad	188 568	59 783	33 238	86 682	8 865	-	137 334	51 234	45 550	234 118	5. Property income
6. Transferencias corrientes	543 733	36 848	186 572	38 714	281 599	-	520 069	23 664	12 378	556 111	6. Current transfers
7. Transferencias sociales en especie	129 817	-	118 542	-	11 275	-	129 817	-	-	129 817	7. Social transfers in kind
8. Gasto en consumo final/Consumo final efectivo	833 524	-	89 947	-	743 577	-	-	833 524	-	833 524	8. Final consumption expenditure/Actual final consumption
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-1 582	-	-	-	-	-1 582	-	-	-1 582	9. Adjustment for the change in net equity of households in pension fund reserves
10. Formación bruta de capital fijo	212 069	5 532	27 005	150 078	29 454	-	-	212 069	-	212 069	10. Gross fixed capital formation
11. Adquisiciones menos cesiones de activos no financieros no producidos	-273	-	-685	-210	622	-	-	-273	273	-	11. Acquisitions less sales of non-financial non-produced assets
12. Var.existencias y adq. netas de objetos valiosos	3 700	-	-97	3 416	381	-	-	3 700	-	3 700	12. Changes in inventories and net acq. of valuables

Reference period: 2015 (Information of the INE as at 30/09/2016)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

Millones de euros

IV. SALDOS CONTABLES	Economía nacional (no consolidada)/ *National economy (non-consolidated) (S.1)*	Instituciones financieras/ *Financial institutions (S.12)*	Administraciones Públicas/ *General government (S.13)*	Sociedades no financieras/*Non financial corporations (S.11)*	Hogares e instituciones sin fines de lucro/ *Households and non-profit institutions S.14,15)*	Operaciones no sectorizadas/ *Unsectorised transactions*	Operaciones entre sectores residentes/ *Transactions between resident sectors*	Economía nacional (consolidada)/ *National economy (consolidated) (S.1*)*	Resto del mundo/ *Rest of the world (S.2)*	Total (S.1+S.2)	IV. BALANCING ITEMS
	1	2	3	4	5	6	7	8	9	10	
1. Cuenta de producción: PIB/Valor añadido bruto	1 075 639	37 184	147 172	574 343	217 096	99 844	-	1 075 639	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	453 015	13 955	27 588	244 937	166 535	-	-	453 015	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 074 859	28 762	118 181	204 287	723 629	-	-	1 074 859	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RNDB/Renta disponible bruta	1 063 573	23 337	179 913	177 883	682 440	-	-	1 063 573	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 063 573	23 337	61 371	177 883	800 982	-	-	1 063 573	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											6. Accounts of goods and services, and current transactions of the rest of the world:
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-26 346	-	6.1. External balance of goods and services
6.2. Saldo deoperaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-14 280	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	230 049	24 919	-28 576	177 883	55 823	-	-	230 049	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	21 287	18 627	-55 163	30 641	27 182	-	-	21 287	-21 287	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2015 (Information of the INE as at 30/09/2016)

EUR millions

Fuente: INE. / Source: INE.

Período de referencia: 2018-II (Última información disponible publicada en 15/10/2018)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2 a 5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**76 393**	**13 681**	**9 688**	**32 817**	**20 207**	**50 741**	**25 652**	**22 639**	**99 032**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	-76	-76	-	-	-	-	-76	1	-76	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	11 774	-18 798	-4 375	12 928	22 019	-235	12 008	15 270	27 044	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-1 940	-1 026	-	-91	-822	-2 000	60	4 064	2 124	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	36 882	1 030	-6 692	11 630	30 914	36 882	-	476	37 358	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-23 168	-18 801	2 317	1 389	-8 073	-35 117	11 948	10 731	-12 437	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	2 833	6 466	-31	302	-3 903	-717	3 551	-8 134	-5 300	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-907	-35	435	-1 301	-6	-119	-788	-7 845	-8 751	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	3 740	6 501	-467	1 603	-3 897	-599	4 339	-289	3 451	3.2. Long term (F.32)
4. Préstamos (F.4)	34 590	18 266	13 092	3 233	-	23 839	10 752	967	35 558	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	2 603	3 736	-43	10 039	-11 129	-7 905	10 508	14 016	16 618	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	-1 871	2 704	-85	7 980	-12 470	-9 419	7 548	11 126	9 255	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	904	773	45	738	-652	-77	981	2 888	3 792	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	3 569	259	-3	1 321	1 992	1 590	1 979	2	3 571	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	427	26	-	-551	952	417	10	-23	404	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	24 242	4 060	1 047	6 866	12 269	35 343	-11 101	541	24 783	7. Other assets (F.7/8)
TOTAL (=I=II+III)	**76 393**	**13 681**	**9 688**	**32 817**	**20 207**	**50 741**	**25 652**	**22 639**	**99 032**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**3 013**	**8 028**	**-17 384**	**11 893**	**476**	**-**	**3 013**	**-3 013**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS(F)	**73 380**	**5 653**	**27 072**	**20 924**	**19 731**	**50 741**	**22 639**	**25 652**	**99 032**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Oro monetario y DEG (F.1)	1	1	-	-	-	-	1	-76	-76	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	15 036	14 963	73	-	-	-235	15 270	12 008	27 044	2. Currency and deposits (F.2)
1.1. Efectivo (F.21)	2 064	2 064	-	-	-	-2 000	4 064	60	2 124	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	37 358	37 358	-	-	-	36 882	476	-	37 358	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	-24 386	-24 458	73	-	-	-35 117	10 731	11 948	-12 437	1.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-8 851	-18 267	8 128	1 289	-	-717	-8 134	3 551	-5 300	3. Debt securities (F.3)
2.1. Valores a corto plazo (F.31)	-7 963	-4 957	-3 221	215	-	-119	-7 845	-788	-8 751	2.1. Short term (F.31)
2.2. Valores a largo plazo (F.32)	-887	-13 310	11 349	1 074	-	-599	-289	4 339	3 451	2.2. Long term (F.32)
4. Préstamos (F.4)	24 806	1 588	10 554	2 405	10 259	23 839	967	10 752	35 558	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	6 110	2 149	-	3 962	-	-7 905	14 016	10 508	16 618	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	1 707	-790	-	2 497	-	-9 419	11 126	7 548	9 255	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	2 811	1 347	-	1 464	-	-77	2 888	981	3 792	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	1 592	1 592	-	-	-	1 590	2	1 979	3 571	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	394	387	-	7	-	417	-23	10	404	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	35 884	4 832	8 318	13 261	9 472	35 343	541	-11 101	24 783	7. Other liabilities (F.7/8)

Reference period: 2018 Q2 (Information made available on 15/10/2018)

EUR millions

Período de referencia: 2018-II (Última información disponible publicada en 15/10/2018)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**9 974 436**	**4 674 602**	**676 110**	**2 425 294**	**2 198 430**	**8 116 823**	**1 857 613**	**2 814 275**	**12 788 710**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	13 098	13 098	-	-	-	-	13 098	-6 304	6 794	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 247 084	1 002 917	99 358	270 414	874 394	1 947 377	299 708	742 415	2 989 500	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	72 117	7 218	-	6 490	58 409	71 865	253	68 051	140 169	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	1 001 959	80 245	81 791	219 854	620 069	1 001 959	-	23 998	1 025 957	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 173 008	915 454	17 568	44 071	195 916	873 553	299 455	650 366	1 823 374	2.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 466 432	1 378 729	23 136	39 694	24 873	1 095 787	370 645	769 658	2 236 090	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.31)	38 797	28 882	3 840	6 041	34	33 290	5 507	65 918	104 715	3.1. Short term (AF.31)
3.2. Valores a largo plazo (AF.32)	1 427 635	1 349 847	19 295	33 653	24 839	1 062 497	365 138	703 740	2 131 375	3.2. Long term (AF.32)
4. Préstamos (AF.4)	2 100 009	1 473 001	286 168	340 840	-	1 857 743	242 266	408 740	2 508 749	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 057 004	657 163	172 620	1 339 108	888 113	2 219 106	837 898	820 756	3 877 760	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 745 740	433 219	47 889	798 620	466 012	1 223 805	521 935	478 988	2 224 728	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	783 764	77 143	124 591	485 357	96 673	691 715	92 048	337 114	1 120 878	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	527 501	146 802	140	55 131	325 428	303 585	223 915	4 654	532 154	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	408 436	21 339	-	30 438	356 658	402 178	6 258	10 092	418 528	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	682 373	128 353	94 829	404 800	54 391	594 633	87 740	68 918	751 291	7. Other assets (AF.7/8)
TOTAL (=I=II+III)	**9 974 436**	**4 674 602**	**676 110**	**2 425 294**	**2 198 430**	**8 116 823**	**1 857 613**	**2 814 275**	**12 788 710**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-966 380**	**-9 912**	**-969 525**	**-1 397 243**	**1 410 300**	**-**	**-966 380**	**966 380**	**-**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**10 940 815**	**4 684 514**	**1 645 635**	**3 822 537**	**788 130**	**8 116 823**	**2 823 993**	**1 847 895**	**12 788 710**	**III.OUTSTANDING LIABILITIES (AF)**
1. Oro monetario y DEG (AF.1)	3 414	3 414	-	-	-	-	3 414	3 380	6 794	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 689 792	2 685 224	4 568	-	-	1 947 377	742 415	299 708	2 989 500	2. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	139 916	139 916	-	-	-	71 865	68 051	253	140 169	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	1 025 957	1 025 957	-	-	-	1 001 959	23 998	-	1 025 957	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 523 919	1 519 351	4 568	-	-	873 553	650 366	299 455	1 823 374	1.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 865 445	668 252	1 154 542	42 651	-	1 095 787	769 658	370 645	2 236 090	3. Debt securities (AF.3)
2.1. Valores a corto plazo (AF.31)	99 208	26 050	69 864	3 294	-	33 290	65 918	5 507	104 715	2.1. Short term (AF.31)
2.2. Valores a largo plazo (AF.32)	1 766 237	642 202	1 084 678	39 356	-	1 062 497	703 740	365 138	2 131 375	2.2. Long term (AF.32)
4. Préstamos (AF.4)	2 266 483	70 925	391 023	1 083 510	721 026	1 857 743	408 740	242 266	2 508 749	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 039 861	782 517	-	2 257 345	-	2 219 106	820 756	837 898	3 877 760	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	1 702 793	339 270	-	1 363 524	-	1 223 805	478 988	521 935	2 224 728	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	1 028 829	135 008	-	893 821	-	691 715	337 114	92 048	1 120 878	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	308 239	308 239	-	-	-	303 585	4 654	223 915	532 154	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	412 270	410 547	-	1 723	-	402 178	10 092	6 258	418 528	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	663 551	63 636	95 502	437 308	67 104	594 633	68 918	87 740	751 291	7. Other liabilities (AF.7/8)

Reference period: 2018 Q2 (Information made available on 15/10/2018)

EUR millions

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2016	2017	2017 II	2017 III	2017 IV	2018 I	2018 II	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**25 245**	**21 512**	**5 811**	**6 656**	**10 412**	**-2 091**	**2 181**	**A.1. Current account (Receipts-Payments)**
1.1. Bienes	17.4/1	-15 269	-21 843	-3 415	-7 258	-4 959	-6 388	-7 100	1.1. Goods
1.2. Servicios	17.4/4	51 234	55 470	15 263	19 087	12 288	8 861	14 952	1.2. Services
1.3. Renta primaria	17.5/1	1 056	-1 208	-3 564	-1 840	4 657	-733	-3 458	1.3. Primary income
1.4. Renta secundaria	17.6/1	-11 776	-10 908	-2 474	-3 332	-1 575	-3 831	-2 213	1.4. Secondary income
A.2. Cuenta de capital (I - P).	**17.6/10**	**2 541**	**2 684**	**565**	**550**	**1 160**	**750**	**795**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/5	27 786	24 196	6 376	7 206	11 572	-1 342	2 976	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNA - VNP)	**17.1/6**	**24 824**	**21 536**	**2 171**	**7 598**	**17 195**	**551**	**5 973**	**A.3. Financial account** (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	17.2/3	77 457	53 600	-3 682	7 836	11 500	3 693	20 497	3.1. Total excluding Banco de España
3.1.1. Inversión directa	17.2/7	14 430	16 901	3 944	7 282	8 730	-1 117	-12 644	3.1.1. Direct investment
3.1.2. Inversión de cartera	17.2/8	39 176	18 196	-4 037	4 504	-10 592	4 129	7 678	3.1.2. Portfolio investment
3.1.3. Otra inversión	17.2/9	26 793	20 730	-3 201	-2 814	12 380	-795	26 398	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	-2 941	-2 228	-388	-1 137	982	1 476	-935	3.1.4. Financial derivatives
3.2. Banco de España	17.2/2	-52 634	-32 064	5 853	-238	5 696	-3 142	-14 525	3.2. Banco de España
3.2.1. Reservas	17.2/11	8 233	3 533	224	476	2 709	958	10	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	17.2/12	-59 707	-31 266	7 073	1 685	3 167	-4 813	-11 622	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	17.2/13	-1 159	-4 331	-1 444	-2 399	-181	713	-2 913	3.2.3. Other BE
A.4. Errores y omisiones netos	**17.1/9**	**-2 963**	**-2 660**	**-4 205**	**392**	**5 624**	**1 893**	**2 997**	**A.4. Net errors and omissions**
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-954 546**	**-977 698**	**-1 006 320**	**-997 375**	**-977 698**	**-981 331**	**-977 786**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-164 672	-201 504	-204 949	-206 413	-201 504	-206 693	-219 583	1.1. Banco de España
1.2. Resto sectores	17.21/2	-789 874	-776 194	-801 371	-790 962	-776 194	-774 638	-758 203	1.2. Other sectors

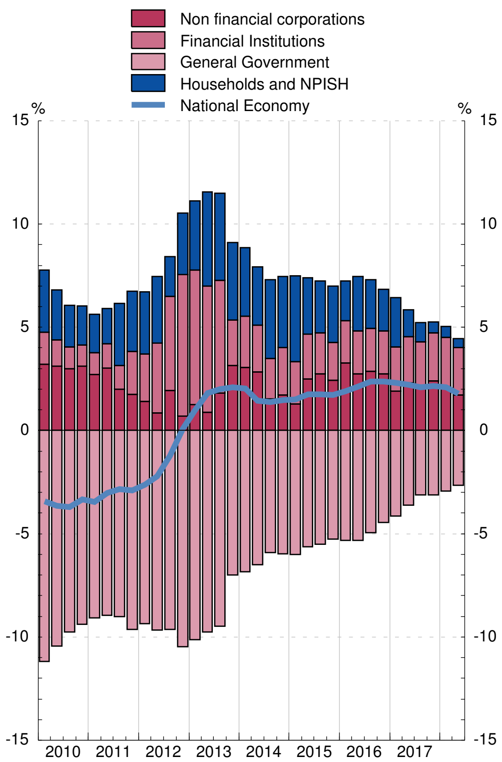
EUR millions

2.7 Financial accounts (ESA 2010) Net financial transactions and net financial assets of institutional sectors

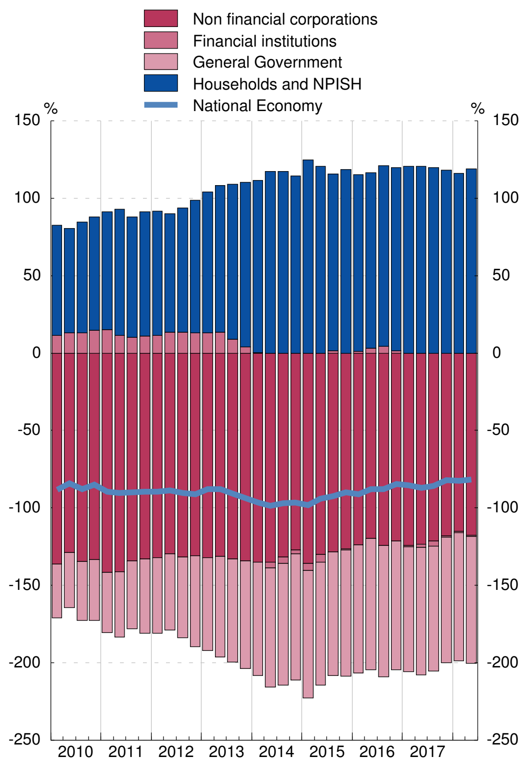
% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	1.48	1.72	2.31	1.62	0.69	-5.97	3.42	-1.48	-96.75	-127.34	-2.34	2.89	-5.23	-81.48	114.41	96.75
15	1.71	2.45	1.82	1.40	0.41	-5.27	2.72	-1.71	-90.04	-126.17	-1.16	1.50	-2.66	-81.11	118.40	90.04
16	2.38	2.73	2.08	1.47	0.61	-4.47	2.04	-2.38	-84.38	-121.50	1.51	2.28	-0.76	-82.82	118.43	84.38
17	2.15	2.40	2.33	1.79	0.54	-3.11	0.54	-2.15	-82.08	-118.09	-0.73	1.43	-2.15	-81.24	117.98	82.08
14 *Q2*	1.43	2.85	2.24	1.60	0.64	-6.51	2.85	-1.43	-98.60	-134.94	-3.81	-0.14	-3.67	-77.05	117.19	98.60
Q3	1.38	1.52	1.98	1.45	0.53	-5.91	3.79	-1.38	-97.16	-131.91	-3.88	0.53	-4.40	-78.54	117.17	97.16
Q4	1.48	1.72	2.31	1.62	0.69	-5.97	3.42	-1.48	-96.75	-127.34	-2.34	2.89	-5.23	-81.48	114.41	96.75
15 *Q1*	1.49	1.28	2.05	1.53	0.52	-6.00	4.17	-1.49	-98.10	-136.04	-4.20	1.62	-5.82	-82.66	124.81	98.10
Q2	1.75	2.50	2.16	1.57	0.59	-5.63	2.72	-1.75	-93.91	-130.17	-4.75	-1.42	-3.33	-79.68	120.69	93.91
Q3	1.75	2.75	1.96	1.42	0.54	-5.50	2.53	-1.75	-92.53	-128.24	1.30	2.43	-1.12	-80.02	114.42	92.53
Q4	1.71	2.45	1.82	1.40	0.41	-5.27	2.72	-1.71	-90.04	-126.17	-1.16	1.50	-2.66	-81.11	118.40	90.04
16 *Q1*	1.91	3.26	2.08	1.52	0.55	-5.33	1.91	-1.91	-91.16	-123.84	1.18	2.72	-1.54	-82.56	114.06	91.16
Q2	2.13	2.75	2.06	1.31	0.75	-5.34	2.66	-2.13	-88.08	-119.54	3.22	4.50	-1.29	-84.77	113.02	88.08
Q3	2.36	2.87	2.09	1.34	0.75	-4.94	2.34	-2.36	-88.03	-124.07	4.16	5.21	-1.05	-84.84	116.72	88.03
Q4	2.38	2.73	2.08	1.47	0.61	-4.47	2.04	-2.38	-84.38	-121.50	1.51	2.28	-0.76	-82.82	118.43	84.38
17 *Q1*	2.30	1.90	2.13	1.49	0.64	-4.15	2.41	-2.30	-85.20	-124.23	-0.69	0.60	-1.28	-80.90	120.61	85.20
Q2	2.22	2.32	2.23	1.77	0.46	-3.62	1.29	-2.22	-87.22	-123.58	-2.00	0.29	-2.29	-82.42	120.77	87.22
Q3	2.08	2.12	2.17	1.76	0.42	-3.13	0.92	-2.08	-85.79	-121.55	-3.26	-0.45	-2.81	-80.53	119.55	85.79
Q4	2.15	2.40	2.33	1.79	0.54	-3.11	0.54	-2.15	-82.08	-118.09	-0.73	1.43	-2.15	-81.24	117.98	82.08
18 *Q1*	2.09	2.12	2.40	1.87	0.52	-2.94	0.51	-2.09	-82.32	-115.31	-0.56	1.50	-2.06	-82.68	116.22	82.32
Q2	1.78	1.73	2.28	1.74	0.55	-2.65	0.43	-1.78	-81.46	-117.78	-0.84	1.40	-2.24	-81.73	118.88	81.46

FINANCIAL ACCOUNTS
Net financial operations (a)



FINANCIAL ACCOUNTS
Net financial assets

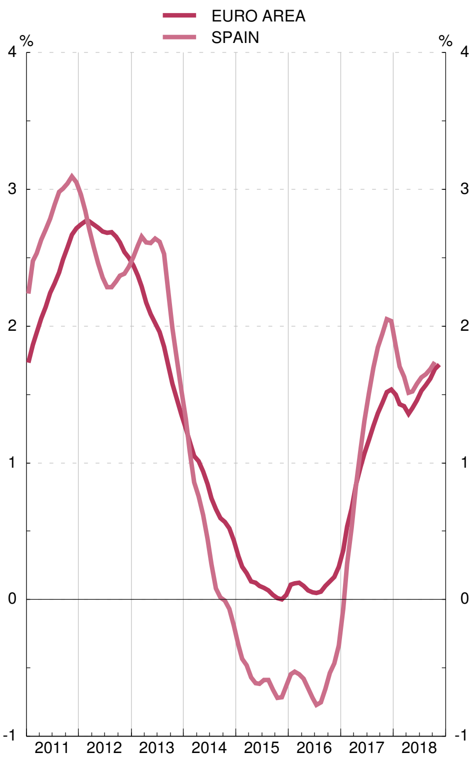


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

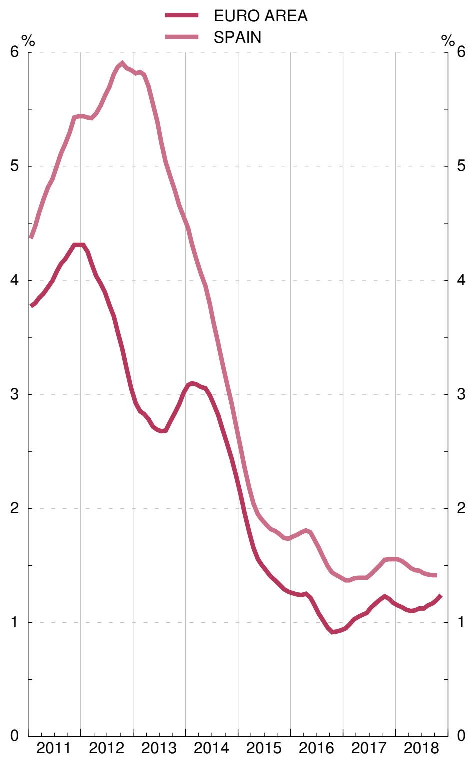
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
11	2.7	3.0	0.3	4.3	5.4	1.1
12	2.5	2.4	-0.1	3.1	5.8	2.8
13	1.4	1.5	0.2	3.0	4.6	1.5
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.0	-0.6	-0.7	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
17 *Aug*	1.3	1.7	0.4	1.2	1.5	0.3
Sep	1.4	1.8	0.5	1.2	1.5	0.3
Oct	1.4	1.9	0.5	1.2	1.6	0.3
Nov	1.5	2.1	0.5	1.2	1.6	0.3
Dec	1.5	2.0	0.5	1.2	1.6	0.4
18 *Jan*	1.5	1.9	0.4	1.1	1.6	0.4
Feb	1.4	1.7	0.3	1.1	1.5	0.4
Mar	1.4	1.6	0.2	1.1	1.5	0.4
Apr	1.4	1.5	0.2	1.1	1.5	0.4
May	1.4	1.5	0.1	1.1	1.5	0.4
Jun	1.5	1.6	0.1	1.1	1.5	0.3
Jul	1.5	1.6	0.1	1.1	1.4	0.3
Aug	1.6	1.6	0.1	1.1	1.4	0.3
Sep	1.6	1.7	0.1	1.2	1.4	0.3
Oct	1.7	1.7	0.1	1.2	1.4	0.2
Nov	1.7	...	-1.7	1.2	1.4	0.2

PRICES



INTEREST RATES



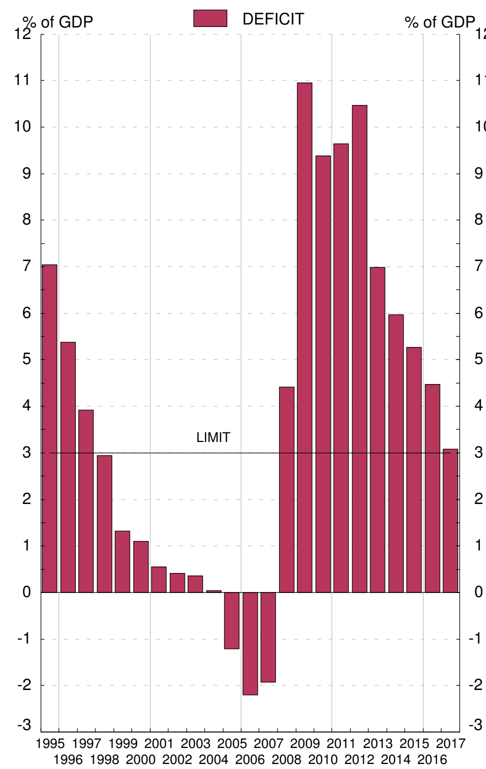
(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer, prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.
Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

2.9 General Government deficit and debt (a)

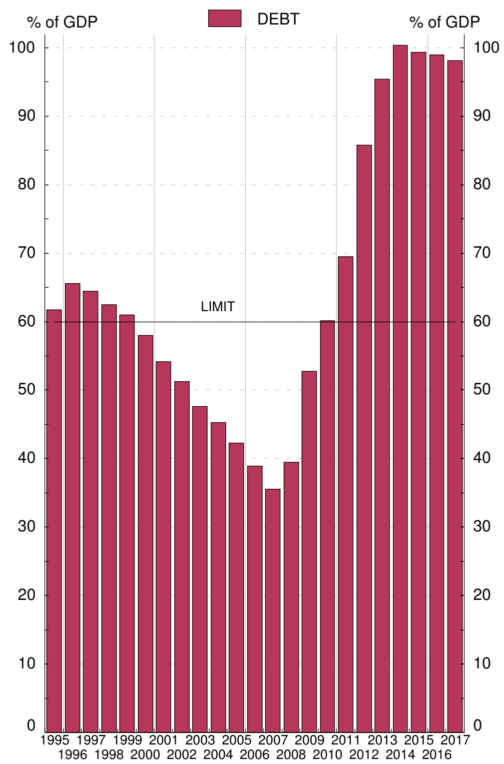
Notifications sent to the European Commission | *Eur millions and percentage*

	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
						Deficit	Debt
	1	2	3	4	5	6=4-3 points	7=5-60 points
95	32 327	283 457	459 337	7.0	61.7	4.0	1.7
96	26 216	319 976	487 992	5.4	65.6	2.4	5.6
97	20 272	333 627	518 049	3.9	64.4	0.9	4.4
98	16 338	346 417	554 042	2.9	62.5	-0.1	2.5
99	7 861	362 223	594 316	1.3	60.9	-1.7	0.9
00	7 106	374 557	646 250	1.1	58.0	-1.9	-2.0
01	3 813	378 883	699 528	0.5	54.2	-2.5	-5.8
02	3 080	384 145	749 288	0.4	51.3	-2.6	-8.7
03	2 887	382 775	803 472	0.4	47.6	-2.6	-12.4
04	338	389 888	861 420	0.0	45.3	-3.0	-14.7
05	-11 256	393 479	930 566	-1.2	42.3	-4.2	-17.7
06	-22 175	392 132	1 007 974	-2.2	38.9	-5.2	-21.1
07	-20 792	384 662	1 080 807	-1.9	35.6	-4.9	-24.4
08	49 343	440 621	1 116 225	4.4	39.5	1.4	-20.5
09	118 194	569 535	1 079 052	11.0	52.8	8.0	-7.2
10	101 404	650 079	1 080 935	9.4	60.1	6.4	0.1
11	103 214	744 323	1 070 449	9.6	69.5	6.6	9.5
12	108 847	891 502	1 039 815	10.5	85.7	7.5	25.7
13	71 687	979 031	1 025 693	7.0	95.5	4.0	35.5
14	61 942	1 041 624	1 037 820	6.0	100.4	3.0	40.4
15	57 004	1 073 934	1 081 165	5.3	99.3	2.3	39.3
16	49 996	1 107 220	1 118 743	4.5	99.0	1.5	39.0
17 P	35 903	1 144 425	1 166 319	3.1	98.1	0.1	38.1

EDP DEFICIT



EDP DEBT



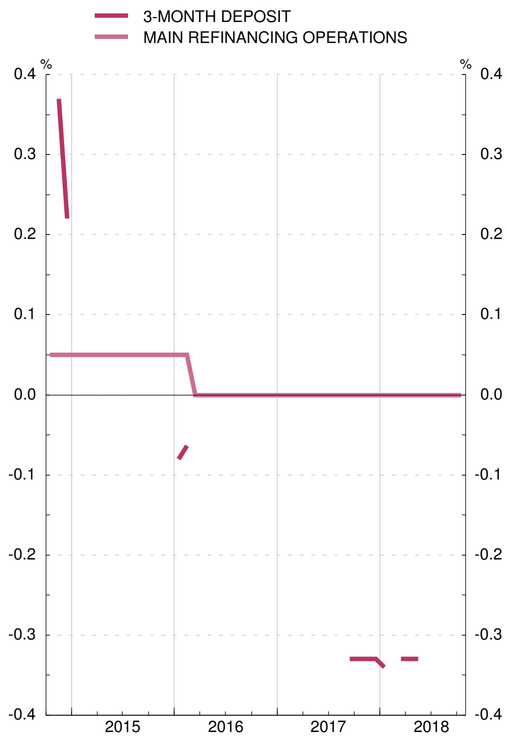
Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2018 (See tables 11.3 and 11.12 to 11.13).

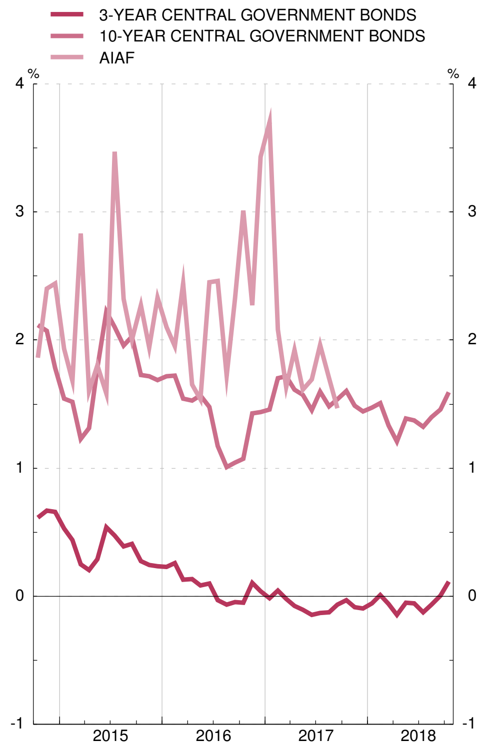
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria	
	1	2	3	4	5	6	7	8	9	10	11	12
14	0.05	0.45	3.84	4.01	3.69	0.61	0.63	0.56	0.41	0.92	2.72	2.30
15	0.05	0.12	2.93	3.39	2.84	0.29	0.29	0.27	0.05	0.36	1.74	2.15
16	0.00	-0.07	2.67	3.23	2.53	0.15	0.13	0.21	-0.16	0.07	1.39	2.28
17	0.00	-0.33	2.55	3.22	2.38	0.08	0.06	0.13	-0.34	-0.07	1.55	1.98
17 *Oct*	0.00	-0.33	2.73	3.36	2.53	0.08	0.06	0.14	-0.34	-0.03	1.60	-
Nov	0.00	-0.33	2.54	3.13	2.34	0.07	0.06	0.14	-0.38	-0.09	1.49	-
Dec	0.00	-0.33	2.29	3.03	2.12	0.06	0.05	0.11	-0.41	-0.10	1.44	-
18 *Jan*	0.00	-0.34	2.50	3.22	2.33	0.06	0.05	0.12	-0.43	-0.06	1.47	-
Feb	0.00	...	2.43	3.24	2.21	0.06	0.05	0.11	-0.41	0.01	1.51	-
Mar	0.00	-0.33	2.37	3.25	2.12	0.06	0.05	0.12	-0.42	-0.06	1.33	-
Apr	0.00	-0.33	2.49	3.30	2.25	0.06	0.05	0.12	-0.42	-0.15	1.21	-
May	0.00	-0.33	2.33	3.22	2.07	0.06	0.04	0.10	-0.36	-0.05	1.39	-
Jun	0.00	...	2.34	3.20	2.11	0.06	0.04	0.13	-0.35	-0.06	1.37	-
Jul	0.00	...	2.42	3.22	2.20	0.05	0.04	0.10	-0.39	-0.13	1.33	-
Aug	0.00	...	2.41	3.40	2.12	0.05	0.04	0.10	-0.39	-0.06	1.40	-
Sep	0.00	...	2.37	3.30	2.12	0.05	0.04	0.11	-0.37	0.01	1.46	-
Oct	0.00	...	...	...	...	...	...	...	-0.30	0.11	1.59	-

INTERBANK MARKET



SECURITIES MARKET

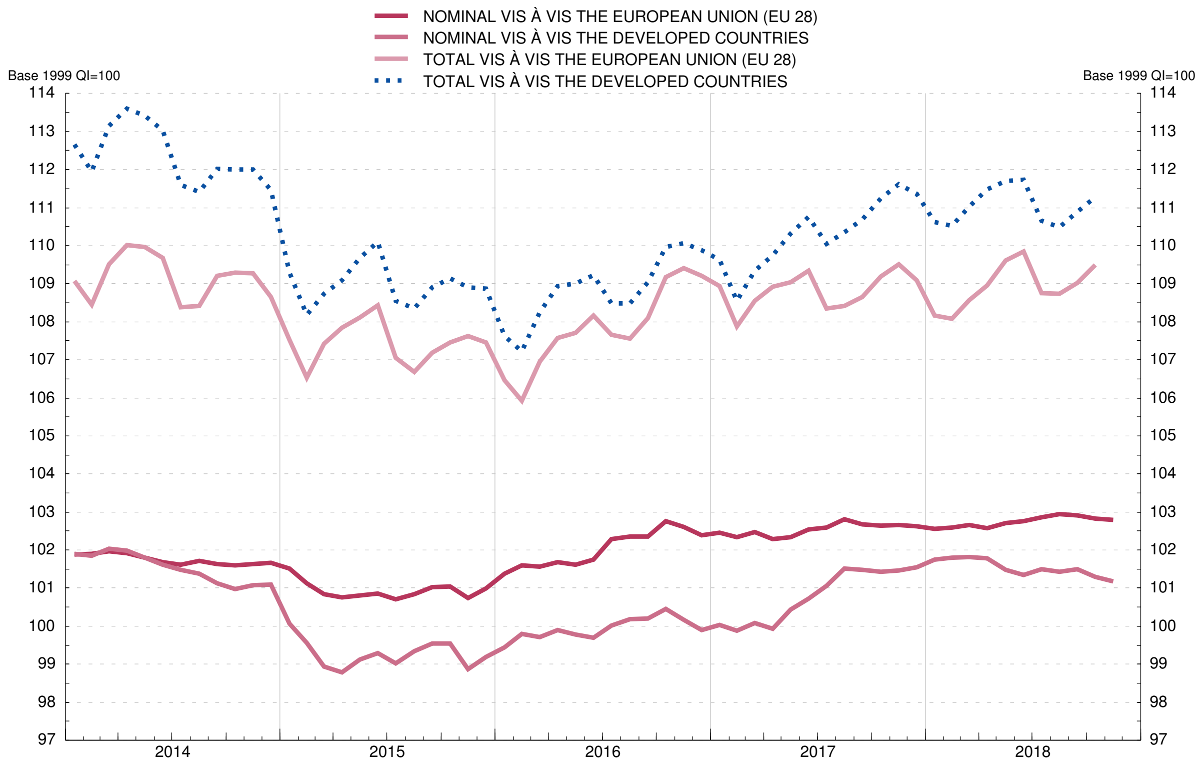


(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

■ Series depicted in chart. *Base 1999 QI=100*

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-28) ■	Developed countries ■	European Union (EU-28) ■	Developed countries ■
	1	2	3	4	5
14	109.8	109.2	112.4	101.7	101.5
15	108.9	107.4	109.0	100.9	99.3
16	108.1	107.8	108.9	102.0	99.9
17	108.7	108.8	110.3	102.5	100.8
17 *Jun*	109.2	109.3	110.8	102.5	100.7
Jul	108.3	108.4	110.1	102.6	101.1
Aug	108.0	108.4	110.4	102.8	101.5
Sep	108.4	108.7	110.7	102.7	101.5
Oct	109.0	109.2	111.2	102.6	101.4
Nov	109.4	109.5	111.6	102.6	101.5
Dec	109.0	109.1	111.4	102.6	101.5
18 *Jan*	108.2	108.2	110.6	102.6	101.8
Feb	108.1	108.1	110.5	102.6	101.8
Mar	108.4	108.6	111.0	102.7	101.8
Apr	108.9	109.0	111.5	102.6	101.8
May	109.4	109.6	111.7	102.7	101.5
Jun	109.5	109.8	111.7	102.8	101.3
Jul	108.4	108.7	110.7	102.9	101.5
Aug	108.3	108.7	110.5	102.9	101.4
Sep	108.6	109.0	110.9	102.9	101.5
Oct	109.1	109.5	111.3	102.8	101.3
Nov	...	...	...	102.8	101.2

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

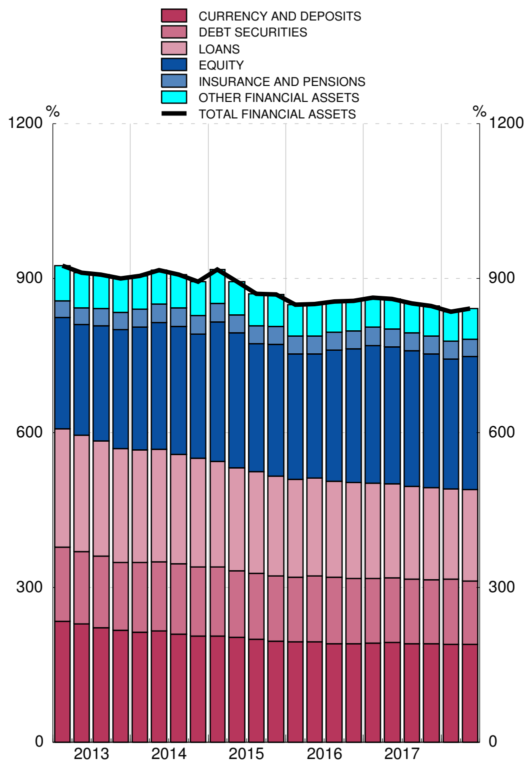
(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

■ Series depicted in chart.

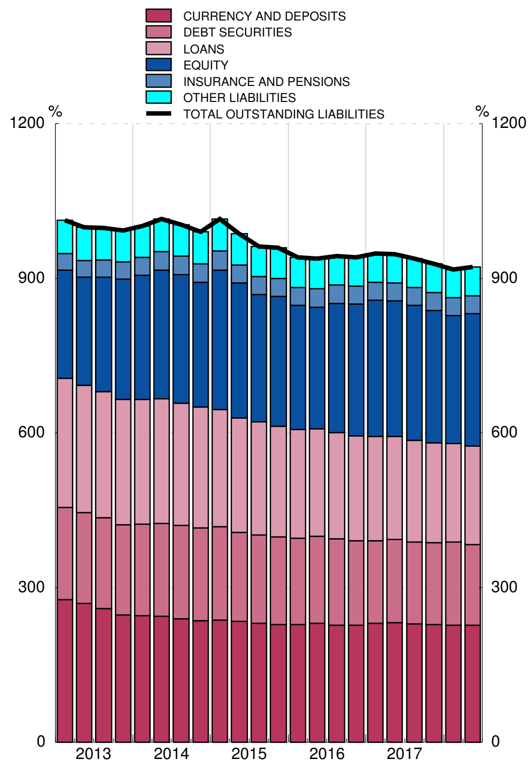
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	-960	9 225	2 223	1 358	2 256	2 373	345	10 185	2 539	1 791	2 497	2 386	343
14	-1 004	9 270	2 135	1 393	2 189	2 500	371	10 274	2 444	1 869	2 436	2 506	372
15	-973	9 394	2 124	1 363	2 100	2 763	375	10 367	2 467	1 832	2 322	2 735	376
16	-944	9 584	2 139	1 416	2 080	2 899	392	10 528	2 545	1 830	2 274	2 861	392
17	-957	9 868	2 225	1 448	2 083	3 032	400	10 825	2 666	1 853	2 252	3 000	404
14 *Q3*	-1 003	9 367	2 161	1 410	2 200	2 564	368	10 370	2 476	1 862	2 456	2 575	367
Q4	-1 004	9 270	2 135	1 393	2 189	2 500	371	10 274	2 444	1 869	2 436	2 506	372
15 *Q1*	-1 027	9 598	2 157	1 404	2 133	2 833	386	10 625	2 480	1 893	2 376	2 838	387
Q2	-993	9 441	2 148	1 363	2 115	2 775	370	10 434	2 481	1 822	2 354	2 766	371
Q3	-989	9 293	2 137	1 361	2 110	2 655	369	10 282	2 472	1 826	2 339	2 645	371
Q4	-973	9 394	2 124	1 363	2 100	2 763	375	10 367	2 467	1 832	2 322	2 735	376
16 *Q1*	-993	9 253	2 117	1 374	2 063	2 656	383	10 246	2 487	1 832	2 286	2 624	383
Q2	-969	9 360	2 145	1 402	2 096	2 647	388	10 329	2 540	1 851	2 306	2 593	389
Q3	-978	9 498	2 120	1 431	2 076	2 817	393	10 475	2 519	1 869	2 286	2 777	394
Q4	-944	9 584	2 139	1 416	2 080	2 899	392	10 528	2 545	1 830	2 274	2 861	392
17 *Q1*	-963	9 748	2 166	1 427	2 086	3 015	398	10 710	2 607	1 815	2 282	2 980	399
Q2	-996	9 812	2 203	1 437	2 088	3 022	398	10 807	2 643	1 841	2 280	3 005	402
Q3	-988	9 812	2 196	1 443	2 078	3 034	398	10 800	2 642	1 839	2 262	3 015	402
Q4	-957	9 868	2 225	1 448	2 083	3 032	400	10 825	2 666	1 853	2 252	3 000	404
18 *Q1*	-969	9 825	2 233	1 484	2 066	2 964	408	10 793	2 671	1 896	2 244	2 926	412
Q2	-966	9 974	2 247	1 466	2 100	3 057	408	10 941	2 690	1 865	2 266	3 040	412

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



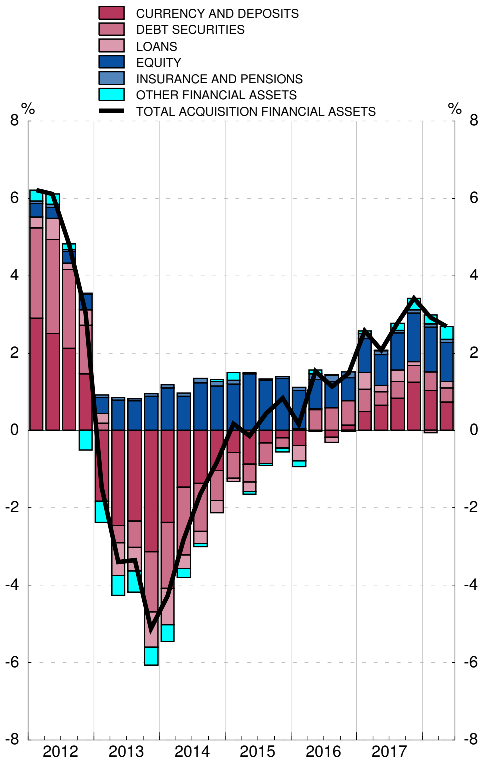
Source: FASE (BE).

■ Series depicted in chart.

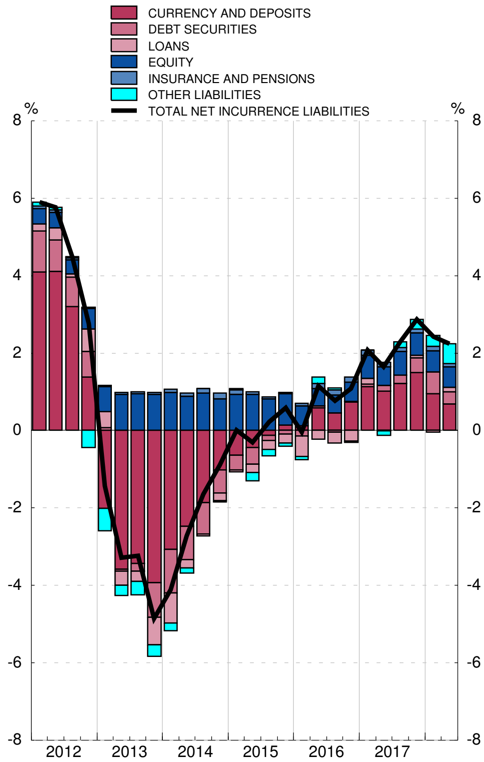
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	21 561	-493 008	-302 553	-149 600	-88 477	85 318	5 602	-514 569	-415 714	-94 245	-75 781	99 113	4 200
14	15 395	-75 076	-95 066	-71 996	-28 840	105 546	11 153	-90 471	-103 351	-61 754	-19 987	83 909	14 225
15	18 498	77 972	-17 220	-24 737	-604	124 356	4 929	59 474	13 483	-9 919	-24 058	84 190	4 167
16	26 647	139 033	13 474	58 373	-892	56 586	13 334	112 386	76 996	1 300	-28 526	51 822	13 554
17	25 096	328 024	119 547	41 393	9 560	120 181	7 563	302 928	157 243	40 921	5 748	61 509	10 783
14 *Q3*	5 974	-61 490	-63 014	3 048	-21 911	34 208	663	-67 464	-40 748	-24 611	-9 092	23 076	677
Q4	10 264	-26 022	-27 452	-30 077	-3 099	14 527	2 070	-36 286	-33 866	-11 080	-9 060	8 474	4 802
15 *Q1*	-2 071	62 560	15 461	-2 686	8 103	42 542	4 656	64 631	25 094	1 339	3 585	38 179	4 764
Q2	4 375	11 905	-7 275	-14 006	-5 386	46 508	-3 561	7 530	3 840	-10 368	-8 686	28 299	-3 561
Q3	6 092	-6 970	-10 742	-3 496	315	18 237	386	-13 062	-7 655	5 813	-9 934	9 099	575
Q4	10 102	10 476	-14 664	-4 549	-3 635	17 070	3 448	374	-7 795	-6 703	-9 024	8 613	2 388
16 *Q1*	230	281	-4 436	26 295	-30 173	12 543	7 405	51	24 283	-3 532	-29 618	9 319	7 016
Q2	7 066	140 158	26 654	31 974	36 461	22 394	3 445	133 092	51 541	11 096	25 101	19 266	3 392
Q3	8 788	-45 102	-24 421	30	-14 823	11 634	1 486	-53 890	-20 782	-5 439	-15 186	9 567	1 634
Q4	10 563	43 696	15 677	74	7 643	10 014	998	33 133	21 953	-825	-8 824	13 669	1 513
17 *Q1*	-470	99 638	27 422	20 724	11 067	36 451	6 159	100 108	62 554	3 440	13 410	17 939	7 232
Q2	6 451	96 687	41 692	12 029	12 442	16 303	750	90 236	41 979	16 827	9 124	8 694	2 378
Q3	7 403	23 495	-4 833	7 327	-3 682	28 635	-1 117	16 092	941	2 084	-12 526	24 196	-1 062
Q4	11 712	108 204	55 266	1 314	-10 267	38 792	1 771	96 492	51 769	18 569	-4 260	10 680	2 235
18 *Q1*	-960	55 397	9 179	24 959	-5 020	28 883	7 318	56 357	6 429	22 623	3 420	16 496	7 201
Q2	3 013	76 393	11 774	2 833	34 590	2 603	427	73 380	15 036	-8 851	24 806	6 110	394

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

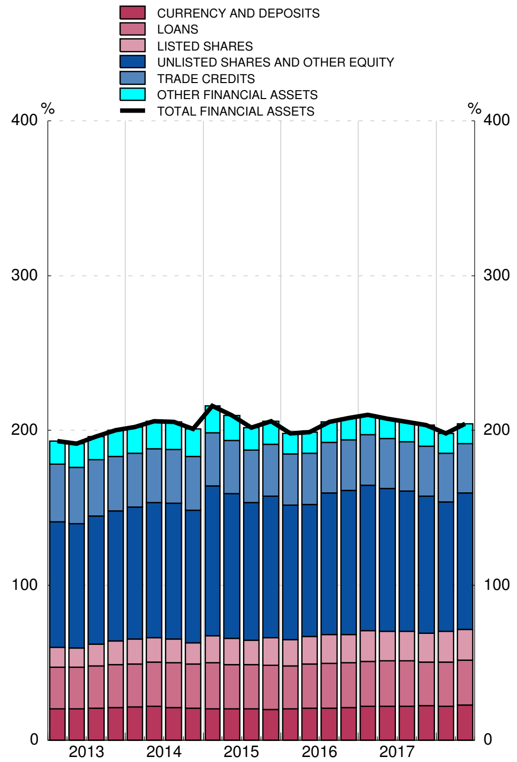
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

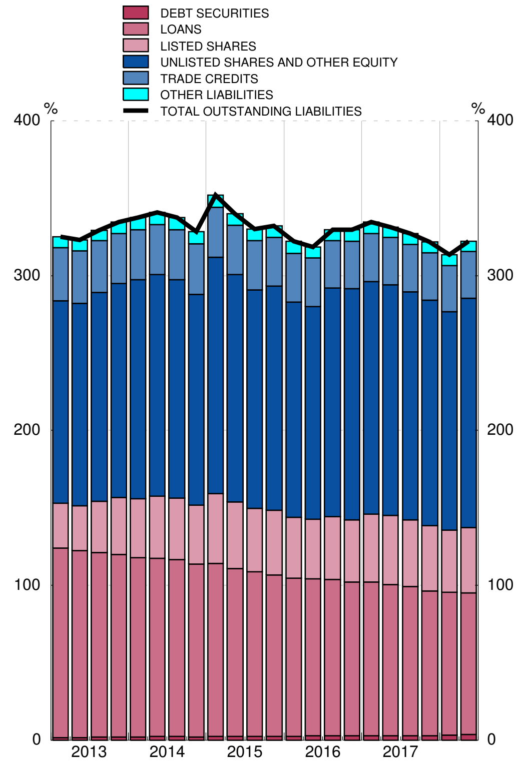
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	-1 377	2 054	217	283	155	863	362	3 431	20	1 210	378	1 415	332
14	-1 322	2 088	214	295	144	885	361	3 410	22	1 157	394	1 414	337
15	-1 364	2 227	216	308	192	986	363	3 591	26	1 129	452	1 565	340
16	-1 359	2 326	235	323	206	1 040	365	3 685	30	1 111	451	1 669	344
17	-1 377	2 373	259	331	215	1 035	376	3 751	36	1 090	489	1 699	355
14 *Q3*	-1 362	2 123	220	295	161	904	359	3 485	24	1 182	410	1 454	336
Q4	-1 322	2 088	214	295	144	885	361	3 410	22	1 157	394	1 414	337
15 *Q1*	-1 424	2 259	213	310	182	1 013	360	3 682	25	1 168	475	1 594	339
Q2	-1 377	2 217	214	301	182	988	361	3 593	26	1 144	457	1 551	339
Q3	-1 371	2 155	216	307	168	949	363	3 526	25	1 139	435	1 508	340
Q4	-1 364	2 227	216	308	192	986	363	3 591	26	1 129	452	1 565	340
16 *Q1*	-1 350	2 160	219	303	186	945	363	3 510	26	1 114	429	1 515	342
Q2	-1 316	2 191	228	316	194	937	363	3 507	30	1 119	422	1 513	343
Q3	-1 378	2 284	232	320	206	1 014	361	3 662	31	1 119	452	1 639	341
Q4	-1 359	2 326	235	323	206	1 040	365	3 685	30	1 111	451	1 669	344
17 *Q1*	-1 403	2 375	246	327	226	1 061	368	3 779	32	1 123	496	1 696	349
Q2	-1 411	2 372	250	334	218	1 052	369	3 783	32	1 117	508	1 700	348
Q3	-1 400	2 367	252	337	220	1 043	369	3 767	35	1 109	494	1 700	350
Q4	-1 377	2 373	259	331	215	1 035	376	3 751	36	1 090	489	1 699	355
18 *Q1*	-1 357	2 331	257	337	234	983	371	3 688	41	1 083	474	1 657	352
Q2	-1 397	2 425	270	341	238	1 046	375	3 823	43	1 084	503	1 755	358

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



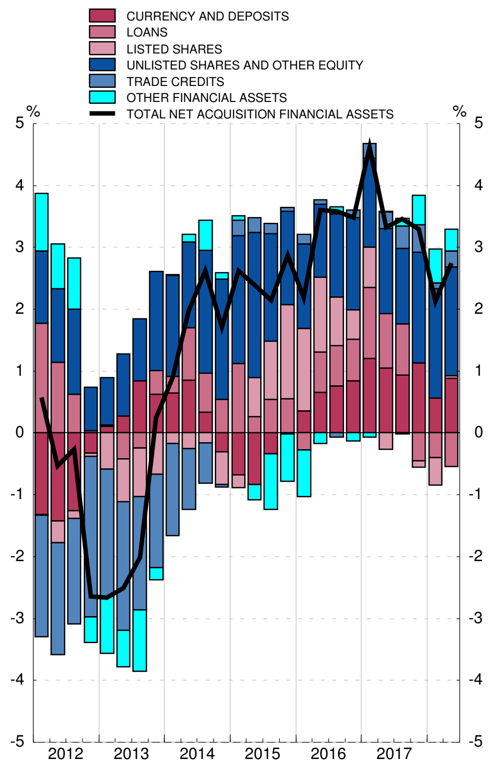
Source: FASE (BE).

■ Series depicted in chart.

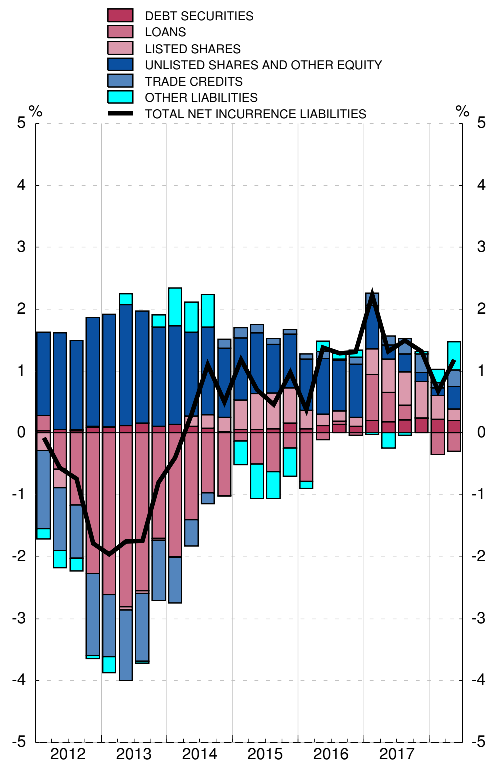
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	32 134	4 924	12 638	7 864	-13 680	32 603	-30 514	-27 210	3 656	-57 969	-750	54 453	-33 091
14	17 870	35 126	-6 368	11 195	-10 781	39 858	-907	17 256	958	-34 644	7 576	38 488	5 052
15	26 458	59 802	-380	11 473	31 845	31 452	1 369	33 344	5 268	-8 400	19 610	29 567	2 637
16	30 594	77 381	18 693	15 003	10 591	33 064	2 964	46 787	3 991	-1 252	5 235	30 586	4 209
17	27 962	76 555	26 384	-10 565	-2 277	41 655	10 334	48 593	8 422	569	21 681	5 383	11 155
14 *Q3*	2 613	15 271	-8 572	-330	-717	19 192	2 980	12 658	-57	2 673	2 203	12 545	2 413
Q4	17 235	4 590	-6 680	654	-6 401	7 948	2 035	-12 645	-1 587	-16 055	1 078	3 217	833
15 *Q1*	-9 977	16 295	-4 259	13 855	6 643	10 509	-1 473	26 273	2 679	10 589	9 477	9 237	1 458
Q2	16 594	14 599	1 954	-8 577	13 823	11 933	1 561	-1 995	797	-14 717	7 630	9 357	25
Q3	5 580	10 076	1 871	5 639	5 794	6 480	1 362	4 496	541	-1 482	1 842	5 539	1 083
Q4	14 262	18 832	54	556	5 585	2 530	-82	4 570	1 250	-2 790	660	5 435	71
16 *Q1*	-950	5 829	4 104	-3 918	5 056	9 874	593	6 779	-227	-9 661	963	10 002	1 883
Q2	11 429	45 082	8 446	12 153	10 357	7 409	-303	33 653	2 818	10 078	3 254	11 315	1 004
Q3	7 118	7 433	3 826	5 256	-4 153	9 273	-1 757	315	1 054	4 363	956	1 960	-2 143
Q4	12 997	19 037	2 317	1 511	-669	6 509	4 432	6 040	346	-6 031	62	7 309	3 465
17 *Q1*	-10 024	28 082	11 313	5 973	8 558	7 716	2 923	38 106	2 765	17 861	10 203	3 983	4 472
Q2	16 355	18 256	5 470	6 653	-9 418	6 615	270	1 901	2 167	398	7 736	-5 441	-408
Q3	5 056	13 554	2 354	4 680	1 258	6 950	730	8 497	2 332	-3 540	1 811	4 676	1 776
Q4	16 574	16 663	7 246	-27 871	-2 674	20 374	6 412	89	1 158	-14 150	1 931	2 166	5 316
18 *Q1*	-13 001	2 087	-1 606	7 045	202	7 944	-5 216	15 088	2 635	4 016	3 067	3 242	-3 529
Q2	11 893	32 817	12 928	3 233	2 160	6 558	4 173	20 924	1 289	2 405	401	3 560	6 652

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



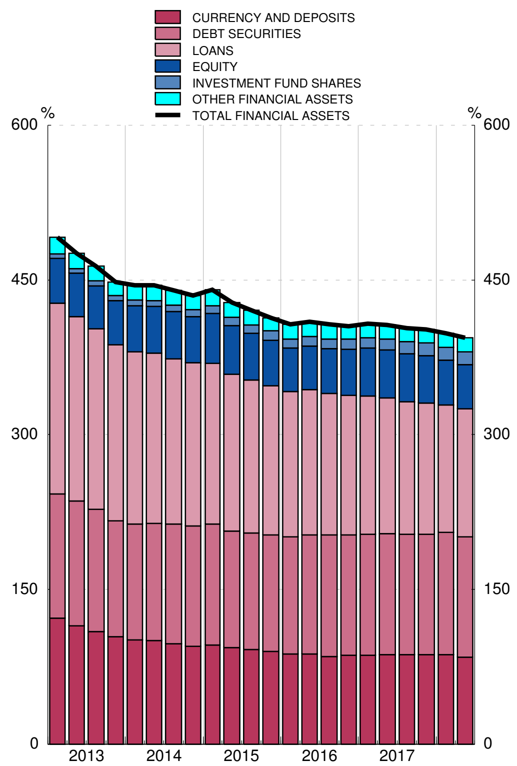
Source: FASE (BE).
a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

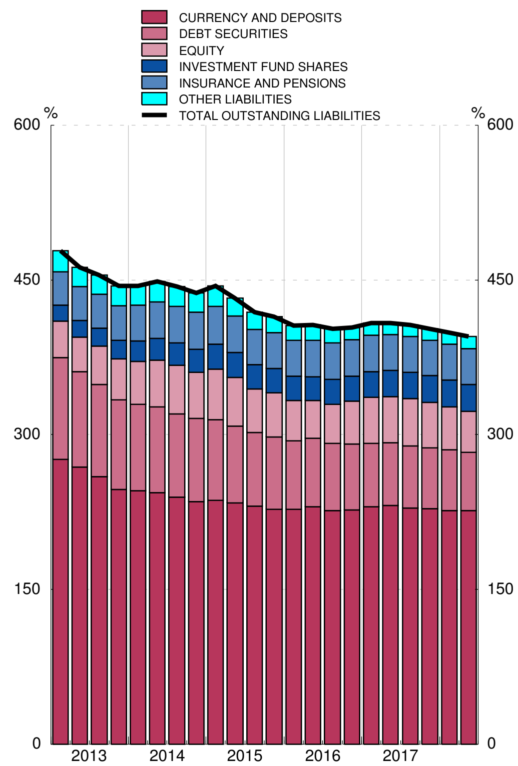
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	39	4 595	1 070	1 152	1 748	436	52	4 556	2 535	890	403	190	341
14	-24	4 515	986	1 213	1 639	466	67	4 539	2 441	834	465	233	371
15	-13	4 470	975	1 217	1 566	472	99	4 483	2 463	758	459	259	374
16	17	4 533	965	1 303	1 510	501	111	4 516	2 541	712	468	273	391
17	-8	4 688	1 016	1 358	1 482	539	142	4 696	2 662	691	512	300	402
14 *Q3*	-40	4 542	1 004	1 198	1 656	471	65	4 582	2 472	837	482	229	365
Q4	-24	4 515	986	1 213	1 639	466	67	4 539	2 441	834	465	233	371
15 *Q1*	-44	4 608	1 006	1 228	1 631	506	80	4 652	2 476	814	513	257	385
Q2	-50	4 526	989	1 198	1 607	496	90	4 576	2 477	783	500	258	369
Q3	14	4 492	981	1 206	1 589	478	91	4 479	2 468	760	449	252	369
Q4	-13	4 470	975	1 217	1 566	472	99	4 483	2 463	758	459	259	374
16 *Q1*	13	4 434	955	1 237	1 533	459	99	4 421	2 483	724	427	254	381
Q2	35	4 505	960	1 273	1 547	467	101	4 470	2 536	728	404	255	387
Q3	46	4 517	947	1 306	1 519	483	105	4 471	2 515	724	422	264	392
Q4	17	4 533	965	1 303	1 510	501	111	4 516	2 541	712	468	273	391
17 *Q1*	-8	4 602	976	1 324	1 511	524	117	4 610	2 602	692	505	283	398
Q2	-23	4 636	993	1 335	1 502	530	125	4 659	2 639	699	508	289	400
Q3	-38	4 647	999	1 347	1 481	534	134	4 685	2 637	696	528	294	400
Q4	-8	4 688	1 016	1 358	1 482	539	142	4 696	2 662	691	512	300	402
18 *Q1*	-7	4 686	1 020	1 393	1 456	514	146	4 693	2 667	690	489	306	410
Q2	-10	4 675	1 003	1 379	1 473	510	147	4 685	2 685	668	474	308	411

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



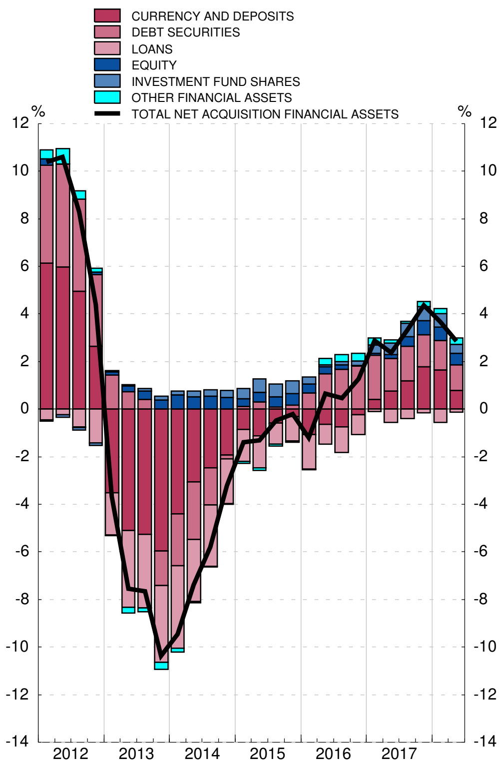
Source: FASE (BE).

■ Series depicted in chart.

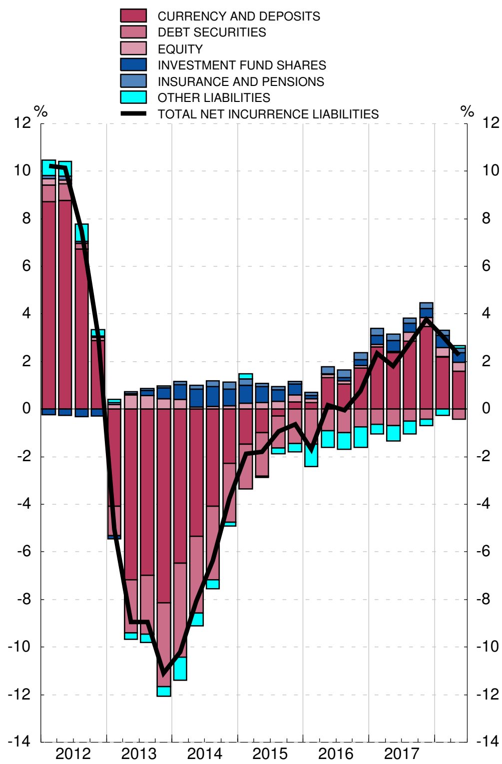
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	22 845	-545 166	-313 570	-75 488	-170 411	19 806	9 087	-568 011	-415 729	-181 406	21 772	23 638	4 203
14	23 955	-147 639	-88 122	-7 561	-87 048	22 688	12 863	-171 594	-103 502	-113 618	6 809	31 036	14 087
15	19 636	-9 428	-14 424	7 329	-46 167	21 838	24 583	-29 064	13 274	-66 204	14 031	20 982	4 472
16	23 269	57 052	-10 548	81 162	-37 285	968	8 004	33 783	76 805	-33 092	4 969	11 032	13 519
17	27 216	197 951	81 061	60 273	-6 569	27 733	26 585	170 735	157 028	-18 736	17 269	17 175	10 764
14 *Q3*	5 036	-53 590	-32 850	11 174	-33 548	2 054	3 919	-58 626	-40 807	-31 582	-671	8 999	643
Q4	7 958	-25 385	-19 473	3 017	-8 741	3 126	2 481	-33 343	-33 850	-9 046	3 518	660	4 764
15 *Q1*	2 088	33 671	15 937	865	-6 072	5 929	9 251	31 583	25 063	-20 264	6 551	12 914	4 802
Q2	7 736	-14 372	-15 441	-1 085	-12 224	7 228	10 725	-22 108	3 769	-22 666	3 675	7 638	-3 487
Q3	3 214	-15 710	-8 143	1 242	-12 510	3 352	2 073	-18 924	-7 725	-10 506	1 354	364	650
Q4	6 598	-13 018	-6 778	6 306	-15 361	5 329	2 533	-19 616	-7 833	-12 769	2 452	66	2 507
16 *Q1*	5 083	-12 895	-18 584	25 212	-27 603	778	-1 806	-17 978	24 251	-23 073	-108	-1 538	6 974
Q2	7 754	71 328	4 177	34 674	18 021	3 675	1 452	63 574	51 497	4 373	3 159	1 538	3 379
Q3	3 755	-24 142	-12 505	9 371	-23 104	-1 641	3 720	-27 897	-20 852	-12 546	891	5 760	1 646
Q4	6 677	22 762	16 364	11 905	-4 599	-1 844	4 638	16 085	21 909	-1 846	1 027	5 271	1 521
17 *Q1*	5 884	58 204	10 632	25 958	5 015	2 825	5 748	52 320	62 545	-17 675	668	3 084	7 202
Q2	9 149	49 672	20 302	13 461	-2 074	7 886	8 135	40 523	41 896	1 324	912	5 487	2 371
Q3	3 345	18 691	6 775	13 921	-16 256	8 738	7 376	15 346	862	-4 029	14 465	3 243	-1 058
Q4	8 838	71 384	43 352	6 934	6 746	8 284	5 326	62 546	51 725	1 644	1 223	5 360	2 249
18 *Q1*	6 861	28 848	4 860	23 017	-14 596	1 544	4 422	21 987	6 396	1 505	1 883	8 304	7 166
Q2	8 028	13 681	-18 798	6 466	18 266	3 477	259	5 653	14 963	-18 267	556	1 592	387

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



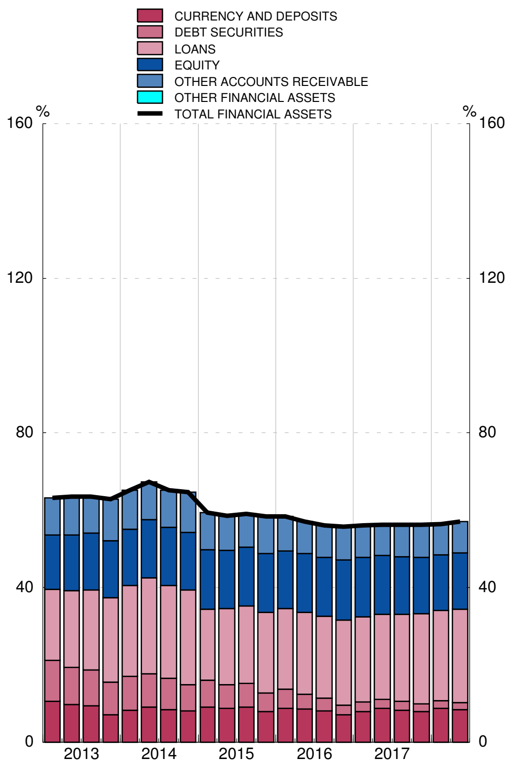
Source: FASE (BE).
a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

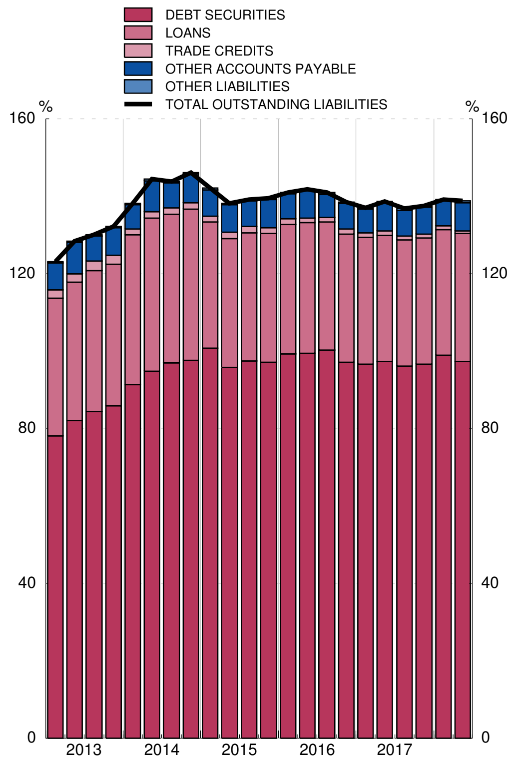
EUR billions

	Net finan-cial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securi-ties	Loans	Equity and investment fund shares	Other accounts receivable		Debt securi-ties	Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
13	-712	644	73	87	225	151	109	1 356	880	376	24	73
14	-846	671	84	70	254	155	108	1 516	1 013	406	18	76
15	-877	631	85	52	226	165	102	1 508	1 049	360	17	78
16	-927	623	79	28	247	173	97	1 550	1 087	370	14	75
17	-948	657	93	24	271	171	99	1 604	1 126	380	13	81
14 *Q3*	-811	673	87	83	249	156	99	1 484	1 002	396	16	67
Q4	-846	671	84	70	254	155	108	1 516	1 013	406	18	76
15 *Q1*	-865	621	95	73	192	161	101	1 487	1 054	342	15	72
Q2	-843	619	92	66	207	160	94	1 462	1 014	352	16	76
Q3	-855	632	97	66	214	162	93	1 487	1 041	355	17	70
Q4	-877	631	85	52	226	165	102	1 508	1 049	360	17	78
16 *Q1*	-900	637	95	54	227	163	97	1 536	1 082	364	15	71
Q2	-933	628	95	42	233	166	92	1 561	1 094	371	13	79
Q3	-942	622	90	36	236	168	91	1 564	1 114	366	14	66
Q4	-927	623	79	28	247	173	97	1 550	1 087	370	14	75
17 *Q1*	-914	634	90	28	247	174	94	1 547	1 091	371	12	68
Q2	-941	642	99	27	252	172	91	1 583	1 110	373	13	83
Q3	-928	648	95	26	260	172	94	1 576	1 108	376	12	76
Q4	-948	657	93	24	271	171	99	1 604	1 126	380	13	81
18 *Q1*	-973	664	104	23	273	170	94	1 637	1 165	380	11	76
Q2	-970	676	99	23	286	173	95	1 646	1 155	391	9	87

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



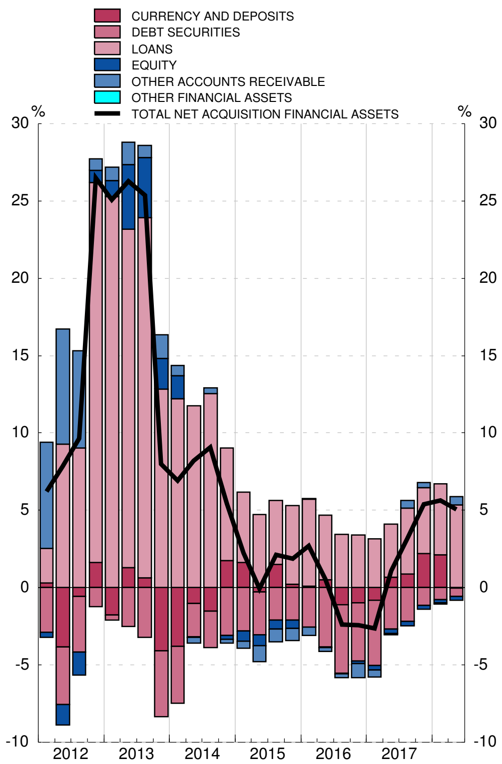
Source: FASE (BE).

■ Series depicted in chart.

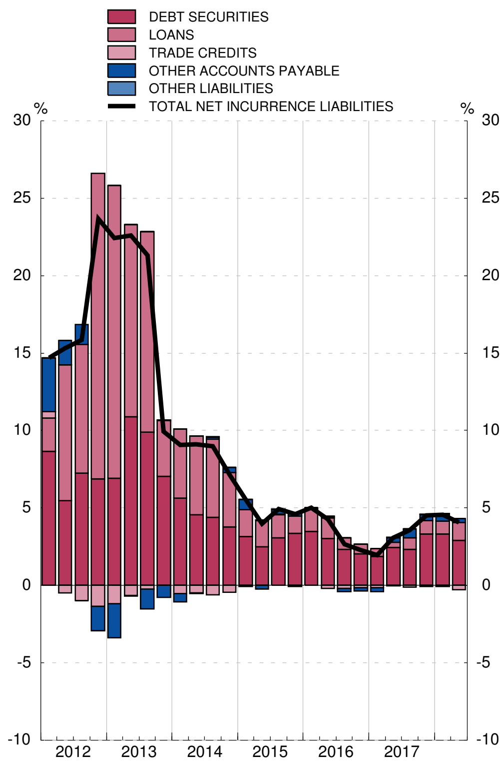
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
13	-71 687	46 265	-23 693	-24 525	74 070	11 696	8 717	117 952	83 505	43 104	427	-9 100
14	-61 942	35 021	11 215	-20 023	47 013	-1 615	-1 570	96 963	50 905	48 061	-6 327	4 173
15	-57 004	12 590	1 528	-14 000	34 090	-3 814	-5 215	69 594	51 017	16 712	-952	2 608
16	-49 996	-15 443	-6 166	-23 778	21 390	-1 055	-5 834	34 553	30 402	9 651	-2 518	-3 172
17	-36 322	33 449	13 651	-7 090	26 694	-1 732	1 926	69 771	51 235	13 590	-1 271	6 002
14 *Q3*	-2 432	-3 241	-7 149	-5 056	11 967	-975	-2 028	-809	7 028	6 496	453	-14 845
Q4	-23 700	-2 840	-2 994	-13 046	4 988	-893	9 105	20 860	-447	10 103	1 117	10 102
15 *Q1*	-7 928	3 002	11 068	2 347	320	-3 570	-7 163	10 930	18 923	-856	-2 870	-4 298
Q2	-25 492	2 543	-2 741	-3 567	15 415	438	-7 001	28 035	11 501	9 398	1 627	5 439
Q3	-1 671	11 511	4 615	150	7 186	16	-455	13 182	15 777	3 557	351	-6 573
Q4	-21 913	-4 467	-11 414	-12 930	11 170	-698	9 405	17 446	4 816	4 613	-61	8 040
16 *Q1*	-9 047	7 050	9 982	342	1 348	527	-5 148	16 097	19 768	3 776	-1 621	-5 859
Q2	-26 112	-10 586	-153	-11 256	6 287	-35	-5 429	15 526	3 904	7 126	-1 623	6 074
Q3	2 212	-7 070	-5 397	-4 109	3 024	-19	-569	-9 282	6 054	-4 507	130	-11 028
Q4	-17 049	-4 837	-10 597	-8 754	10 731	-1 527	5 311	12 212	675	3 255	596	7 642
17 *Q1*	-5 952	5 753	10 996	-2 743	79	-236	-2 343	11 705	18 350	1 183	-1 697	-6 139
Q2	-20 538	12 937	9 193	-1 243	7 863	-24	-2 852	33 475	13 336	5 036	634	14 385
Q3	7 455	5 820	-4 184	-779	7 894	-13	2 902	-1 635	3 781	2 551	-1 137	-6 911
Q4	-17 287	8 940	-2 353	-2 326	10 858	-1 459	4 219	26 227	15 767	4 820	928	4 668
18 *Q1*	-4 254	8 101	10 795	-519	2 531	59	-4 766	12 355	18 483	135	-1 611	-4 687
Q2	-17 384	9 688	-4 375	-31	13 092	-43	1 047	27 072	8 128	10 554	-2 624	10 942

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



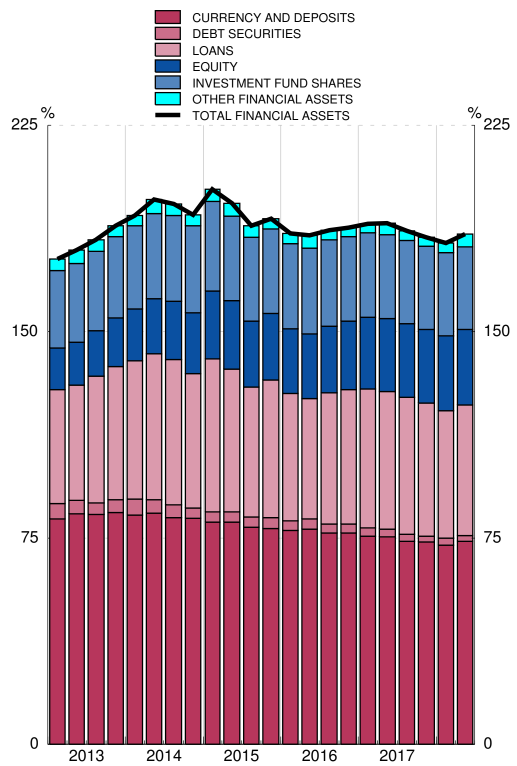
Source: FASE (BE).
a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

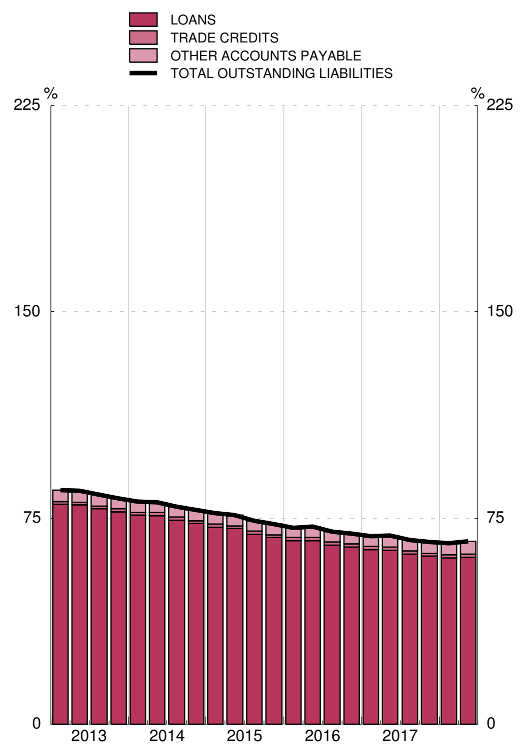
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
13	1 090	1 933	863	49	496	180	304	842	793	11	38
14	1 187	1 996	851	40	508	227	328	808	757	11	40
15	1 280	2 066	847	44	539	264	331	786	734	12	41
16	1 325	2 101	859	37	546	278	345	776	721	13	42
17	1 376	2 150	857	24	565	313	351	774	713	13	48
14 *Q3*	1 210	2 028	850	50	545	217	323	818	767	11	40
Q4	1 187	1 996	851	40	508	227	328	808	757	11	40
15 *Q1*	1 306	2 110	844	40	582	258	341	804	750	12	43
Q2	1 276	2 080	853	40	549	262	325	803	752	12	40
Q3	1 223	2 013	844	40	504	256	326	790	739	12	40
Q4	1 280	2 066	847	44	539	264	331	786	734	12	41
16 *Q1*	1 243	2 022	847	37	505	257	337	779	728	12	39
Q2	1 244	2 035	862	39	481	260	342	791	735	12	43
Q3	1 296	2 074	851	38	529	269	348	778	724	13	41
Q4	1 325	2 101	859	37	546	278	345	776	721	13	42
17 *Q1*	1 363	2 136	853	34	570	295	347	774	716	13	44
Q2	1 379	2 162	860	32	573	302	348	783	723	13	47
Q3	1 377	2 150	850	28	575	306	349	773	713	13	47
Q4	1 376	2 150	857	24	565	313	351	774	713	13	48
18 *Q1*	1 367	2 143	852	28	544	321	356	775	711	13	51
Q2	1 410	2 198	874	25	563	325	357	788	721	13	54

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



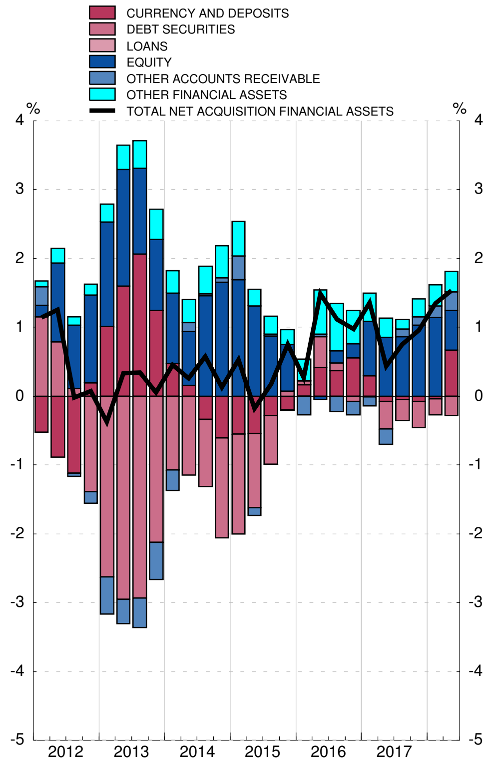
Source: FASE (BE).

■ Series depicted in chart.

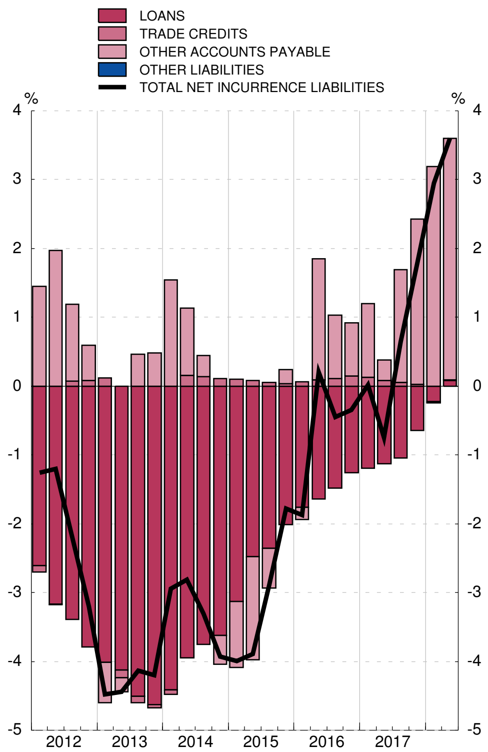
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
13	38 269	968	22 072	-37 807	-2 737	21 140	7 809	-37 301	-41 105	-472	4 276
14	35 512	2 417	-11 791	-28 033	-4 806	36 676	9 108	-33 095	-30 501	943	-3 537
15	29 408	15 009	-3 944	1 386	-20 815	34 497	4 130	-14 399	-16 303	267	1 637
16	22 780	20 043	11 494	-1 684	-10 693	14 844	10 003	-2 737	-9 934	1 175	6 022
17	6 240	20 069	-1 549	-8 008	-7 805	29 436	5 517	13 829	-4 975	200	18 603
14 *Q3*	757	-19 930	-14 443	-4 922	-686	8 663	1 210	-20 686	-12 888	276	-8 074
Q4	8 771	-2 387	1 696	-12 842	386	5 958	4 560	-11 158	-7 295	225	-4 088
15 *Q1*	13 746	9 591	-7 286	-1 231	-5 448	17 303	2 295	-4 155	-6 933	94	2 684
Q2	5 537	9 135	8 953	-2 942	-10 020	10 527	-3 104	3 598	6 542	45	-2 989
Q3	-1 031	-12 847	-9 085	2 695	-3 693	2 667	1 441	-11 816	-11 614	82	-284
Q4	11 155	9 129	3 474	2 864	-1 654	4 000	3 497	-2 026	-4 297	46	2 225
16 *Q1*	5 144	297	62	-1 304	-2 276	418	4 835	-4 848	-4 795	320	-373
Q2	13 995	34 335	14 185	5 086	-3 769	3 238	3 486	20 340	7 527	291	12 522
Q3	-4 297	-21 323	-10 345	-4 353	-2 334	5 937	1 974	-17 026	-10 157	179	-7 048
Q4	7 938	6 735	7 592	-1 113	-2 314	5 251	-292	-1 203	-2 509	386	921
17 *Q1*	9 622	7 599	-5 519	70	1 409	8 723	2 968	-2 024	-4 134	115	1 995
Q2	1 485	15 822	6 727	-2 754	-7 609	8 391	913	14 337	7 887	-69	6 519
Q3	-8 453	-14 569	-9 778	-2 703	454	3 599	-642	-6 116	-9 400	12	3 273
Q4	3 587	11 218	7 021	-2 621	-2 060	8 723	2 279	7 631	673	142	6 817
18 *Q1*	9 434	16 361	-4 870	3 207	2 406	10 500	4 001	6 927	-908	-208	8 043
Q2	476	20 207	22 019	-3 903	-13 121	1 992	952	19 731	10 259	164	9 308

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



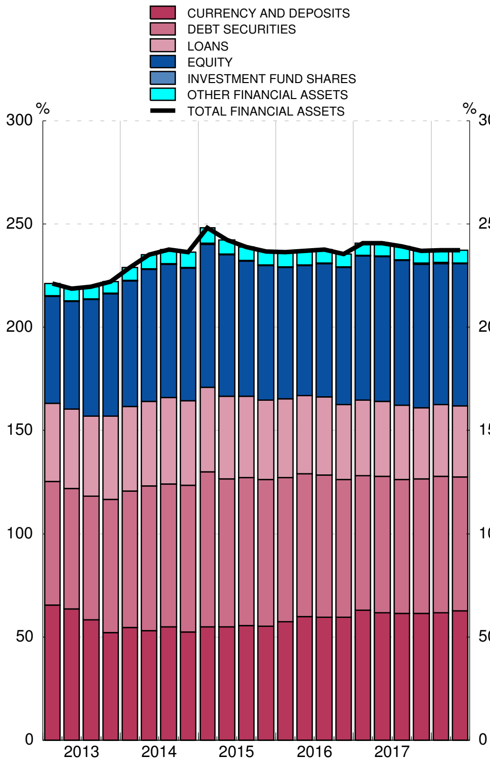
Source: FASE (BE).
a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

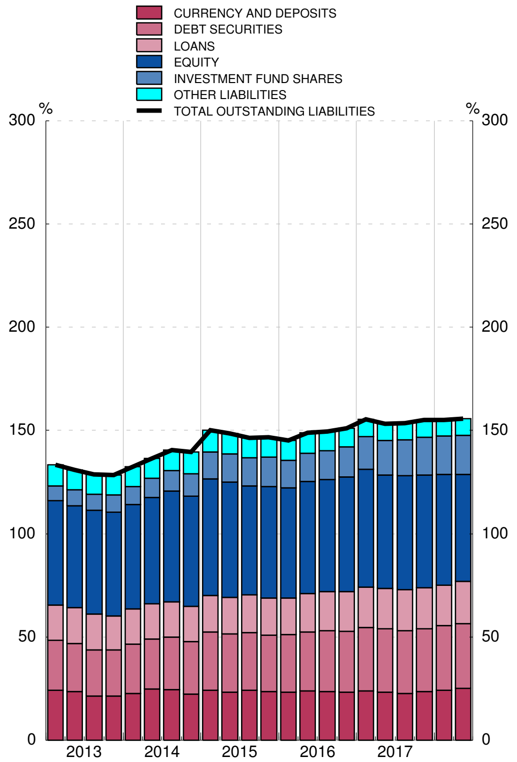
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	960	2 278	535	660	413	610	3	1 318	220	228	171	515	84
14	1 004	2 452	543	739	424	668	3	1 448	233	262	177	552	113
15	973	2 560	597	767	417	706	4	1 586	254	297	194	583	154
16	944	2 633	665	746	407	744	4	1 689	259	332	214	622	164
17	957	2 765	716	760	401	813	4	1 808	274	355	232	638	211
14 *Q3*	1 003	2 454	568	714	432	665	3	1 451	253	261	177	555	103
Q4	1 004	2 452	543	739	424	668	3	1 448	233	262	177	552	113
15 *Q1*	1 027	2 599	575	785	428	726	4	1 572	253	297	185	588	137
Q2	993	2 563	580	757	424	724	4	1 570	247	297	185	590	147
Q3	989	2 554	594	765	422	698	3	1 565	258	300	193	566	145
Q4	973	2 560	597	767	417	706	4	1 586	254	297	194	583	154
16 *Q1*	993	2 574	625	761	417	692	4	1 581	254	303	194	579	148
Q2	969	2 607	658	762	417	692	4	1 637	263	313	206	599	150
Q3	978	2 639	662	765	420	716	4	1 662	263	326	209	603	156
Q4	944	2 633	665	746	407	744	4	1 689	259	332	214	622	164
17 *Q1*	963	2 720	712	735	416	786	4	1 757	271	347	220	645	180
Q2	996	2 747	704	755	416	798	4	1 751	264	351	223	627	192
Q3	988	2 757	707	748	413	810	4	1 768	261	351	229	633	200
Q4	957	2 765	716	760	401	813	4	1 808	274	355	232	638	211
18 *Q1*	969	2 793	725	780	407	805	5	1 825	286	368	230	629	219
Q2	966	2 814	742	770	409	816	5	1 848	300	371	242	614	224

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



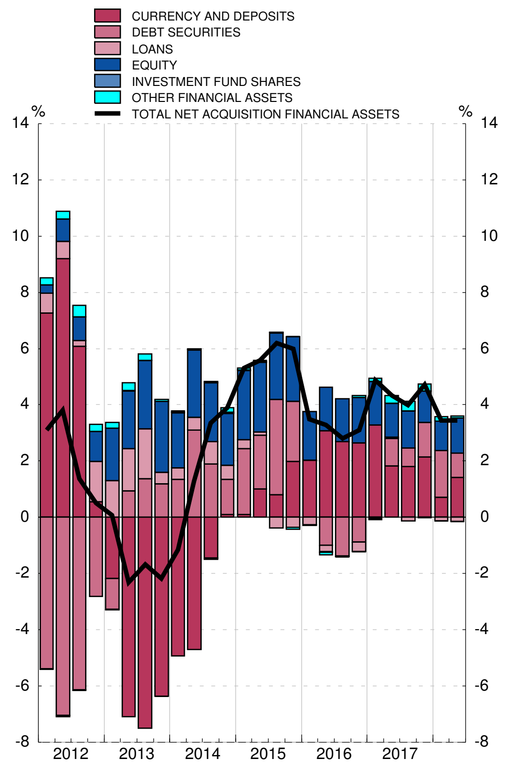
Source: FASE (BE).

■ Series depicted in chart.

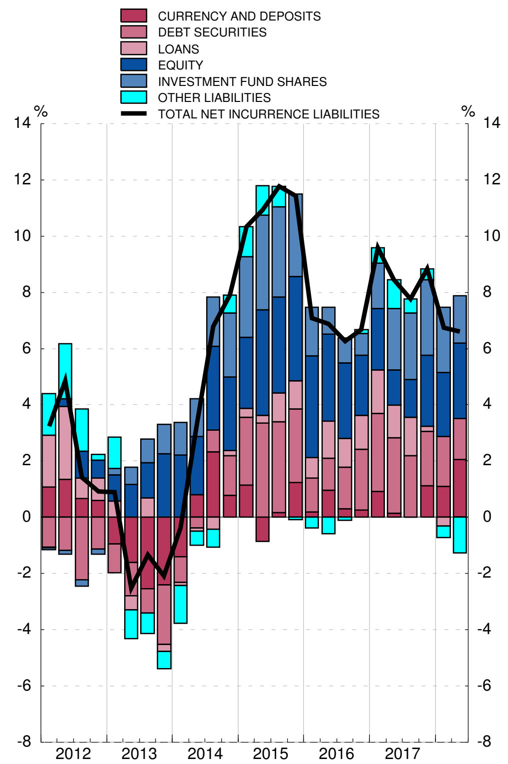
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
	1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
13	-21 561	-49 489	-145 221	27 085	9 310	57 904	-38	-27 928	-32 061	-28 270	-3 386	30 083	13 989
14	-15 395	88 678	2 103	28 857	11 048	42 207	692	104 073	10 389	18 616	2 195	34 435	30 101
15	-18 498	146 993	48 477	52 811	-8 835	55 943	52	165 491	17 773	37 993	14 620	53 577	42 584
16	-26 647	79 280	67 607	-22 711	-8 743	41 657	-47	105 927	4 085	34 361	18 890	33 876	12 498
17	-25 096	123 998	56 664	31 990	-606	29 290	48	149 094	18 969	32 462	3 206	42 534	45 476
14 *Q3*	-5 974	17 095	18 635	-20 926	9 998	9 089	310	23 069	-3 631	6 733	-2 820	13 871	6 659
Q4	-10 264	1 488	-26 928	22 205	-6 159	11 321	4	11 752	-20 514	3 209	-198	7 549	9 830
15 *Q1*	2 071	75 769	26 189	31 204	683	18 600	215	73 698	16 555	27 179	5 201	7 572	15 606
Q2	-4 375	40 763	6 538	13 737	-1 704	20 874	-131	45 138	-4 577	10 099	1 595	23 734	15 217
Q3	-6 092	34 232	13 930	15 757	-1 970	7 581	-50	40 324	10 844	6 448	8 279	10 815	5 854
Q4	-10 102	-3 771	1 821	-7 887	-5 844	8 888	18	6 331	-5 049	-5 733	-455	11 455	5 907
16 *Q1*	-230	19 314	30 363	-21 508	2 666	7 669	-7	19 544	1 644	8 319	2 111	10 782	104
Q2	-7 066	34 586	32 526	-12 088	-581	15 512	-104	41 652	7 639	8 790	10 778	15 519	3 019
Q3	-8 788	21 684	4 074	6 299	3 464	6 721	-9	30 472	434	11 767	3 826	4 041	4 737
Q4	-10 563	3 696	644	4 587	-14 292	11 755	73	14 259	-5 632	5 485	2 175	3 534	4 638
17 *Q1*	470	65 524	47 298	449	10 165	5 752	46	65 054	12 166	17 733	7 823	11 177	13 134
Q2	-6 451	22 000	-4 288	13 791	1 843	7 360	6	28 451	-4 575	8 992	5 161	1 599	13 377
Q3	-7 403	13 969	3 998	-1 290	-1 345	9 744	47	21 372	-1 777	3 952	7 498	6 177	8 052
Q4	-11 712	22 505	9 657	19 040	-11 269	6 434	-51	34 217	13 155	1 784	-17 275	23 581	10 913
18 *Q1*	960	35 313	9 958	13 893	7 418	4 574	-9	34 353	12 707	16 228	-1 022	8 544	8 409
Q2	-3 013	22 639	15 270	-8 134	967	14 014	2	25 652	12 008	3 551	10 752	8 529	1 979

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).
a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. **FINANCIAL ACCOUNTS (ESA 2010)**
B) Debt securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	1 358.3	13.4	559.1	557.9	228.0	70.0	0.9	38.2	28.1	2.8	1 152.2	10.1	483.0	446.6	212.5
14	1 392.5	19.9	494.5	615.7	262.5	70.2	3.9	40.3	17.8	8.1	1 212.8	9.1	433.0	529.9	240.8
15	1 362.6	23.3	448.9	593.1	297.2	49.2	4.2	27.1	9.2	8.8	1 216.8	8.8	397.7	531.1	279.1
16	1 416.0	27.4	428.9	627.7	331.9	48.3	5.0	27.7	6.8	8.8	1 303.4	10.7	385.2	593.4	314.2
17	1 447.9	32.6	409.5	650.8	355.0	41.7	6.7	23.2	2.6	9.2	1 358.1	14.0	380.2	625.6	338.3
13 *Q4*	1 358.3	13.4	559.1	557.9	228.0	70.0	0.9	38.2	28.1	2.8	1 152.2	10.1	483.0	446.6	212.5
14 *Q1*	1 384.6	20.6	521.4	595.8	246.8	76.3	3.5	34.7	31.1	7.0	1 157.4	9.2	448.6	478.0	221.6
Q2	1 382.9	21.8	511.1	600.9	249.2	73.6	3.6	38.4	24.7	6.9	1 170.0	9.7	442.6	489.9	227.8
Q3	1 409.6	21.7	494.7	632.0	261.2	78.0	4.2	39.4	26.5	7.9	1 198.4	9.4	426.2	524.9	237.9
Q4	1 392.5	19.9	494.5	615.7	262.5	70.2	3.9	40.3	17.8	8.1	1 212.8	9.1	433.0	529.9	240.8
15 *Q1*	1 404.4	23.0	475.4	609.4	296.6	62.7	4.7	36.4	12.5	9.1	1 228.3	9.1	419.6	526.2	273.3
Q2	1 362.7	23.7	466.0	575.5	297.4	58.5	4.9	34.7	10.0	8.9	1 197.9	8.2	412.8	502.6	274.3
Q3	1 361.0	22.5	446.0	592.1	300.4	49.4	4.1	26.7	8.8	9.8	1 205.9	8.9	399.6	521.0	276.4
Q4	1 362.6	23.3	448.9	593.1	297.2	49.2	4.2	27.1	9.2	8.8	1 216.8	8.8	397.7	531.1	279.1
16 *Q1*	1 374.3	23.9	426.0	621.3	303.2	47.0	5.0	26.9	7.8	7.2	1 236.8	7.8	380.2	560.5	288.3
Q2	1 402.3	27.1	432.6	629.3	313.3	48.7	5.7	29.0	6.9	7.1	1 273.1	8.7	385.2	580.4	298.8
Q3	1 430.6	28.6	430.6	645.2	326.1	50.1	6.1	29.5	7.0	7.6	1 306.0	9.2	383.5	602.5	310.7
Q4	1 416.0	27.4	428.9	627.7	331.9	48.3	5.0	27.7	6.8	8.8	1 303.4	10.7	385.2	593.4	314.2
17 *Q1*	1 427.2	29.2	414.7	636.5	346.8	40.8	5.7	23.7	2.6	8.9	1 324.1	11.7	376.5	606.5	329.4
Q2	1 436.9	29.2	418.3	638.5	350.9	43.5	5.8	26.2	2.3	9.2	1 335.1	12.6	378.8	610.3	333.3
Q3	1 442.7	32.1	411.2	648.0	351.5	40.8	6.6	23.1	2.4	8.8	1 347.5	13.5	378.1	620.9	335.0
Q4	1 447.9	32.6	409.5	650.8	355.0	41.7	6.7	23.2	2.6	9.2	1 358.1	14.0	380.2	625.6	338.3
18 *Q1*	1 484.2	36.3	410.4	669.4	368.0	39.3	8.6	20.6	1.8	8.3	1 393.2	14.7	380.7	645.4	352.3
Q2	1 466.4	37.9	394.6	663.3	370.6	39.7	10.2	17.8	1.9	9.8	1 378.7	15.3	370.7	639.4	353.4

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
13	86.9	0.1	6.0	73.0	7.9	49.2	2.2	31.9	10.2	4.8	660.3	7.1	331.0	322.2
14	69.9	0.1	4.9	61.4	3.5	39.7	6.8	16.3	6.6	10.0	738.7	2.0	339.9	396.9
15	52.4	0.1	3.8	48.5	-	44.2	10.3	20.3	4.3	9.3	767.0	2.3	308.7	456.0
16	27.6	0.1	2.9	24.6	-	36.6	11.6	13.2	2.8	8.9	745.9	2.9	283.5	459.5
17	23.8	0.1	2.7	21.0	-	24.3	11.9	3.4	1.4	7.6	759.9	3.4	281.2	475.3
13 *Q4*	86.9	0.1	6.0	73.0	7.9	49.2	2.2	31.9	10.2	4.8	660.3	7.1	331.0	322.2
14 *Q1*	90.5	0.1	5.8	76.7	8.0	60.4	7.8	32.4	10.0	10.3	679.6	2.1	335.9	341.7
Q2	88.6	0.1	5.1	78.2	5.2	50.7	8.4	25.0	8.1	9.2	720.7	2.2	343.9	374.6
Q3	83.2	0.1	5.1	72.8	5.2	50.0	8.0	24.0	7.9	10.1	713.7	2.2	341.9	369.5
Q4	69.9	0.1	4.9	61.4	3.5	39.7	6.8	16.3	6.6	10.0	738.7	2.0	339.9	396.9
15 *Q1*	73.3	0.1	5.0	65.4	2.8	40.1	9.1	14.3	5.3	11.4	785.2	2.4	338.5	444.3
Q2	65.9	0.1	4.7	58.3	2.8	40.3	10.5	13.8	4.7	11.4	757.2	2.5	316.6	438.1
Q3	65.6	0.1	4.7	58.1	2.8	40.1	9.4	15.1	4.2	11.4	765.3	2.4	314.2	448.7
Q4	52.4	0.1	3.8	48.5	-	44.2	10.3	20.3	4.3	9.3	767.0	2.3	308.7	456.0
16 *Q1*	53.6	0.1	4.0	49.5	-	36.9	11.0	14.8	3.5	7.7	761.3	2.4	297.7	461.2
Q2	41.8	0.1	3.0	38.7	-	38.7	12.6	15.4	3.3	7.4	762.4	2.6	294.9	464.8
Q3	36.4	0.1	2.9	33.4	-	38.0	13.2	14.7	2.3	7.9	764.6	2.8	293.2	468.7
Q4	27.6	0.1	2.9	24.6	-	36.6	11.6	13.2	2.8	8.9	745.9	2.9	283.5	459.5
17 *Q1*	27.9	0.1	2.9	25.0	-	34.4	11.8	11.6	2.5	8.5	734.7	3.1	276.8	454.8
Q2	26.6	0.1	2.9	23.6	-	31.7	10.8	10.3	2.3	8.3	754.7	3.2	280.4	471.0
Q3	26.1	0.1	2.9	23.2	-	28.3	12.0	7.1	1.6	7.7	747.7	3.2	284.7	459.8
Q4	23.8	0.1	2.7	21.0	-	24.3	11.9	3.4	1.4	7.6	759.9	3.4	281.2	475.3
18 *Q1*	23.3	0.1	2.6	20.6	-	28.5	13.0	6.5	1.6	7.4	780.0	4.7	279.9	495.4
Q2	23.1	0.1	2.5	20.5	-	24.9	12.3	3.6	1.5	7.5	769.7	4.8	273.7	491.2

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ *TOTAL CHAPTER 4*	Conciliación Capítulo 8 con Capítulo 4/ *Reconciliation of Chapter 8 with Chapter 4*	TOTAL Capítulo 8 en conceptos del Capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPITULO 8 / *CHAPTER 8 DATA* — PRÉSTAMOS Y CRÉDITOS / *LOANS* — TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC* — IFM/ *MFI*	AAPP/ *GG*	OSR/ *ORS*	NO RESID. EN ESPAÑA/ *NON RESIDENT*
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	**1 707 246**	**456**	**1 706 790**	**1 706 790**	**181 108**	**87 791**	**1 236 413**	**201 477**
Residentes en España	**1 506 197**	**884**	**1 505 312**	**1 505 312**	**181 108**	**87 791**	**1 236 413**	
Sistema crediticio	152 235	-28 873	181 108	181 108	181 108			
Administraciones Públicas	87 803	12	87 791	87 791		87 791		
Otros sectores residentes	1 266 159	29 745	1 236 413	1 236 413			1 236 413	
Residentes en el exterior	**201 049**	**-429**	**201 477**	**201 477**				**201 477**
2. Valores distintos de acciones	**365 756**	**-1 088**	**366 844**					
Residentes en España	**287 994**	**-1 016**	**289 011**					
Sistema crediticio	10 105	-3	10 108					
Administraciones Públicas	216 369	-1 158	217 528					
Otros sectores residentes	61 520	145	61 375					
Residentes en el exterior	**77 762**	**-72**	**77 833**					
3. Acciones y participaciones	**246 591**	**51 080**	**195 512**					
Residentes en España	**130 104**	**47 339**	**82 765**					
Sistema crediticio	24 469	10 347	14 122					
Otros sectores residentes	105 635	36 992	68 643					
Residentes en el exterior	**116 487**	**3 741**	**112 747**					
4. Operaciones no sectorizadas	**304 443**	**7 788**	**296 655**					
TOTAL	**2 624 036**	**58 235**	**2 565 801**	**1 706 790**	**181 108**	**87 791**	**1 236 413**	**201 477**

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries‘ balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*) Activo

Millones de euros

DATOS DEL CAPITULO 8/*CHAPTER 8 DATA*					DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*				
VALORES DISTINTOS DE ACCIONES/ *SECURITIES OTHER THAN SHARES*					ACCIONES Y PARTICIPACIONES/ *SHARES AND OTHER EQUITY*			SIN SECTORIZAR/ *UNCLASSIFIED*	Chapter 8 headings / Chapter 4 headings
TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC* IFM/ *MFI*	RESIDENTES EN ESPAÑA/ *DOMESTIC* AAPP/ *GG*	RESIDENTES EN ESPAÑA/ *DOMESTIC* OSR/ *ORS*	NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*	TOTAL	RESIDENTES EN ESPAÑA/ *DOMESTIC*	NO RESIDENTES EN ESPAÑA/ *NON RESIDENT*		
9	10	11	12	13	14=15+16	15	16	17	
									1. Loans
									Domestic
									Credit system
									General Government
									Other resident sectors
									Non resident
366 844	**10 108**	**217 528**	**61 375**	**77 833**					**2. Securities other than shares**
289 011	**10 108**	**217 528**	**61 375**						**Domestic**
10 108	10 108								Credit system
217 528		217 528							General Government
61 375			61 375						Other resident sectors
77 833				**77 833**					**Non resident**
					195 512	**14 122**	**181 390**		**3. Shares and other equity**
					82 765	**14 122**	**68 643**		**Domestic**
					14 122	14 122			Credit system
					68 643		68 643		Other resident sector
					112 747		**112 747**		**Non resident**
								296 655	**4. Unclassified**
366 844	**10 108**	**217 528**	**61 375**	**77 833**	**195 512**	**14 122**	**181 390**	**296 655**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs Aggregated balance sheets data from supervisory returns

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 / Conceptos del Capítulo 4	TOTAL CAPITULO 4/ *TOTAL CHAPTER 4*	Conciliación con Capítulo 4/ *Reconciliation with Chapter 4*	TOTAL Capítulo 8 en conceptos del capítulo 4/ *TOTAL Chapter 8 in terms of Chapter 4*	DATOS DEL CAPÍTULO 8 — DEPÓSITOS / — TOTAL	DATOS DEL CAPÍTULO 8 — DEPÓSITOS / — RESIDENTES EN ESPAÑA — TOTAL	DATOS DEL CAPÍTULO 8 — DEPÓSITOS / — RESIDENTES EN ESPAÑA — IFM/ *MFI*
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	**1 872 947**	**-20**	**1 872 968**	**1 872 968**	**1 593 425**	**313 309**
Residentes en España	**1 593 638**	**214**	**1 593 425**	**1 593 425**	**1 593 425**	**313 309**
Sistema crediticio	311 028	245	310 783	310 783	310 783	310 783
Administraciones Públicas	49 615	1	49 614	49 614	49 614	
Otros sectores residentes	1 232 996	-32	1 233 028	1 233 028	1 233 028	2 526
Residentes en el exterior	**279 309**	**-234**	**279 543**	**279 543**		
2. Valores distintos de acciones y participaciones	**187 622**	**-5 169**	**192 791**			
3. Operaciones no sectorizadas	**563 467**	**63 425**	**500 042**			
TOTAL	**2 624 037**	**58 235**	**2 565 801**	**1 872 968**	**1 593 425**	**313 309**

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/*See note at the end of the chapter*

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo

Millones de euros

	/*CHAPTER 8 DATA*			DATOS DEL CAPÍTULO 8/*CHAPTER 8 DATA*		Chapter 8 headings / Chapter 4 headings
	DEPOSITS			Sin sectorizar/*Unclassified*		
	/ *DOMESTIC*		Residentes en el resto del mundo/ *Rest of the world*	Valores distintos de accs.y participac./ *Securities other than shares*	Resto/ *Other*	
	AAPP/ *General* Government	OSR/ *ORS*				
	7	8	9	10	11	
	49 614	**1 230 502**	**279 543**			**1. Deposits**
	49 614	**1 230 502**				**Domestic**
						Credit system
	49 614					General Government
		1 230 502				Other resident sectors
			279 543			**Non resident**
				192 791		**2. Securities other than shares**
					500 042	**3. Unsectorised transactions**
	49 614	**1 230 502**	**279 543**	**192 791**	**500 042**	**TOTAL**

EUR millions

4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions: Total (b)	Deposit-taking institutions: Spanish companies	Deposit-taking institutions: Branches foreing companies	Official Credit Institute	Credit financial intermediaries (c)
	1=2+5+6	2=3+4	3	4	5	6
12	3 422 612	3 256 386	3 061 146	195 240	116 781	49 445
13	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
14	2 912 822	2 779 129	2 670 882	108 247	86 443	47 251
15	2 760 133	2 645 492	2 548 444	97 048	64 499	50 142
16	2 646 981	2 541 132	2 432 196	108 936	50 648	55 201
17 *May*	2 604 065	2 505 323	...	...	45 527	53 214
Jun	2 635 237	2 533 687	...	...	46 508	55 041
Jul	2 640 185	2 540 751	...	...	45 009	54 426
Aug	2 628 729	2 528 401	...	...	46 301	54 027
Sep	2 642 478	2 541 455	...	...	46 017	55 005
Oct	2 661 084	2 560 428	...	...	46 573	54 083
Nov	2 663 755	2 561 887	...	...	47 137	54 732
Dec	2 652 504	2 550 188	...	...	43 528	58 788
18 *Jan*	2 620 441	2 520 295	...	...	44 032	56 115
Feb	2 604 715	2 503 539	...	...	45 269	55 907
Mar	2 622 343	2 520 579	...	...	44 494	57 269
Apr	2 596 107	2 496 214	...	...	43 197	56 695
May	2 620 516	2 521 229	...	...	42 155	57 132
Jun	2 624 869	2 524 321	...	...	41 417	59 131
Jul	2 605 807	2 506 759	...	...	41 520	57 528
Aug	2 598 787	2 501 451	...	...	40 102	57 234
Sep P	2 581 135	2 483 406	...	...	38 112	59 616

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

	Total	Loans: Domestic: Credit system	Loans: Domestic: General govern-ment (a)	Loans: Domestic: Other resident sector (b)	Loans: Rest of the world	Securities other than shares: Domestic (c)	Securities other than shares: Rest of the world (c)	Shares and other equity: Domestic (c)	Shares and other equity: Rest of the world (c)	Unsectorised assets: Cash	Unsectorised assets: Other (d)	Memo items, Of which: Doubtful assets (e)	Memo items, Of which: Arrears (f)
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
12	3 422 612	278 915	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434	419 015	172 225	135 917
13	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
14	2 912 822	155 097	101 313	1 380 101	169 104	410 907	81 439	157 370	104 166	7 604	345 723	177 991	134 367
15	2 760 133	164 250	89 972	1 327 123	186 354	340 891	74 602	134 020	112 254	7 958	322 709	139 069	102 082
16	2 646 981	163 053	88 471	1 276 140	191 151	294 069	71 757	130 187	113 624	7 469	311 060	121 406	92 194
17 *May*	2 604 065	171 022	85 248	1 260 049	185 105	279 302	76 475	132 348	110 463	6 961	297 091	114 618	...
Jun	2 635 237	189 913	86 834	1 262 272	193 710	279 554	74 485	139 238	112 321	7 308	289 602	110 444	...
Jul	2 640 185	193 981	83 821	1 254 852	199 589	278 786	71 787	147 744	110 271	7 284	292 070	110 433	...
Aug	2 628 729	202 973	82 195	1 244 346	188 670	280 925	70 093	146 698	110 320	7 371	295 137	109 717	...
Sep	2 642 478	208 726	81 280	1 249 025	191 263	280 816	73 063	146 018	111 329	8 680	292 278	108 009	...
Oct	2 661 084	223 311	81 088	1 252 205	197 297	272 815	71 982	146 082	112 014	9 641	294 648	106 959	...
Nov	2 663 755	227 285	79 238	1 259 069	196 097	268 339	74 044	145 843	113 590	7 420	292 830	105 365	...
Dec	2 652 504	234 694	78 110	1 253 944	199 719	258 009	71 503	146 219	113 383	8 072	288 852	101 544	...
18 *Jan*	2 620 441	218 745	80 618	1 237 008	198 910	260 741	76 003	139 685	114 326	7 218	287 187	100 970	...
Feb	2 604 715	208 506	78 655	1 229 159	200 621	266 108	80 736	140 657	114 302	7 084	278 887	99 718	...
Mar	2 622 343	233 911	77 925	1 224 724	209 387	260 777	81 056	135 502	112 006	8 233	278 822	87 026	...
Apr	2 596 107	234 581	77 851	1 220 166	199 742	246 812	82 188	136 404	112 690	7 448	278 226	86 305	...
May	2 620 516	235 999	77 569	1 219 994	208 403	254 779	79 688	134 998	111 736	7 363	289 987	85 158	...
Jun	2 624 869	220 330	79 230	1 229 710	218 853	255 185	79 645	133 777	111 866	7 206	289 066	82 187	...
Jul	2 605 807	222 006	76 237	1 218 011	216 126	250 651	80 618	134 436	112 082	7 649	287 992	80 626	...
Aug	2 598 787	231 157	74 248	1 208 895	210 890	250 532	80 153	133 724	110 945	7 866	290 377	79 915	...
Sep P	2 581 135	203 175	74 711	1 213 307	228 577	251 160	81 132	125 949	111 641	7 548	283 934	78 154	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.2 Liabilities

EUR millions

	Total	Deposits						Unsectorised liabilities			
		Total	Domestic			Rest of the world		Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)
			Credit system	General govern-ment (a)	Other resid. sector (b)						
	1=3 a10	2=3a6	3	4	5	6		7	8	9	10
12	3 422 612	2 297 865	572 928	69 183	1 316 735	339 019		394 300	402 901	2 077	325 468
13	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493		297 459	428 347	1 593	232 956
14	2 912 822	1 997 363	311 533	76 150	1 289 280	320 400		249 254	407 596	86	258 524
15	2 760 133	1 940 297	302 810	77 058	1 261 388	299 040		224 686	368 777	93	226 280
16	2 646 981	1 866 552	288 158	54 371	1 242 580	281 444		200 816	360 543	97	218 973
17 *May*	2 604 065	1 853 631	314 240	54 178	1 218 792	266 421		192 906	357 757	102	199 667
Jun	2 635 237	1 887 148	325 254	56 457	1 232 993	272 444		192 241	352 977	103	202 768
Jul	2 640 185	1 875 615	327 496	64 617	1 222 284	261 218		191 062	367 833	104	205 572
Aug	2 628 729	1 865 707	325 090	66 465	1 220 466	253 686		190 067	367 833	105	205 016
Sep	2 642 478	1 877 714	320 540	64 521	1 222 646	270 008		195 075	367 380	106	202 202
Oct	2 661 084	1 889 612	322 935	65 910	1 209 574	291 193		198 202	366 860	107	206 304
Nov	2 663 755	1 863 634	321 071	70 413	1 192 463	279 687		224 285	366 450	106	209 280
Dec	2 652 504	1 866 973	327 483	61 722	1 202 893	274 874		222 443	361 431	107	201 550
18 *Jan*	2 620 441	1 827 612	325 539	60 691	1 184 428	256 954		221 857	357 381	110	213 482
Feb	2 604 715	1 830 981	326 115	61 091	1 177 198	266 577		223 708	354 423	112	195 491
Mar	2 622 343	1 858 061	331 845	60 023	1 192 241	273 952		227 162	344 304	115	192 700
Apr	2 596 107	1 831 053	331 316	61 659	1 182 161	255 917		227 432	342 868	119	194 635
May	2 620 516	1 854 146	330 357	62 107	1 196 285	265 397		223 319	340 504	121	202 427
Jun	2 624 869	1 867 365	311 682	68 255	1 219 768	267 660		219 770	338 151	120	199 464
Jul	2 605 807	1 844 578	311 419	72 656	1 199 027	261 476		217 511	339 456	120	204 142
Aug	2 598 787	1 845 885	307 047	72 215	1 196 733	269 889		218 163	338 482	123	196 134
Sep P	2 581 135	1 836 792	291 052	71 054	1 207 255	267 431		220 724	329 674	125	193 820

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.3 Lending. Other resident sectors

EUR millions

	Total (a)	of which:		Trade credit	Other fixed term loans				Debts repay-able on demand	Finance leases	Doubtful debtors (b)	Loans assu-med by the State	Memo item Total minus CFI since January 2014
		At a va-riable interest rate	In foreign curren-cy		Total	of which:							
						Repur-chase agree-ments	Secured loans	of which Mortage loans					
	1=4+5+9+10 +11+12	2	3	4	5	6	7	8	9	10	11	12	13
12	1 604 934	1 133 035	16 086	40 523	1 335 512	44 812	900 991	868 139	39 591	21 840	167 468	-	1 604 934
13	1 448 244	1 026 955	12 677	34 570	1 159 366	44 724	790 398	763 890	38 148	18 925	197 235	-	1 448 244
14	1 380 101	956 624	15 451	36 606	1 117 315	41 111	741 053	714 237	35 916	17 661	172 603	-	1 354 108
15	1 327 123	909 165	15 721	42 640	1 098 012	39 568	711 411	681 634	33 890	18 250	134 332	-	1 299 428
16	1 276 140	862 127	17 156	45 058	1 064 196	17 725	678 442	651 406	31 463	19 141	116 281	-	1 246 224
17 *May*	1 260 049	767 991	16 116	41 103	1 052 247	13 280	...	...	36 437	20 115	110 146	-	1 231 775
Jun	1 262 272	771 529	16 084	44 384	1 046 140	13 333	...	...	45 034	20 523	106 190	-	1 232 197
Jul	1 254 852	774 122	15 636	43 250	1 047 007	12 643	...	...	37 499	20 748	106 347	-	1 225 796
Aug	1 244 346	691 261	15 442	41 218	1 039 975	11 777	...	...	36 838	20 743	105 572	-	1 215 866
Sep	1 249 025	531 222	15 628	43 632	1 042 156	13 439	...	...	38 353	20 877	104 005	-	1 218 584
Oct	1 252 205	684 134	15 263	41 859	1 044 539	16 537	...	...	41 980	20 879	102 946	-	1 222 509
Nov	1 259 069	772 572	15 205	42 567	1 048 242	16 601	...	...	45 701	20 880	101 679	-	1 228 825
Dec	1 253 944	758 960	15 779	48 764	1 047 827	17 929	...	...	38 873	20 787	97 692	-	1 220 417
18 *Jan*	1 237 008	743 615	14 312	43 480	1 049 176	10 398	...	...	27 268	20 032	97 051	-	1 206 274
Feb	1 229 159	738 216	14 643	42 914	1 043 433	10 645	...	...	26 508	20 280	96 023	-	1 198 726
Mar	1 224 724	740 030	15 473	45 153	1 048 517	12 296	...	...	27 040	20 720	83 293	-	1 192 328
Apr	1 220 166	726 265	15 124	43 144	1 046 385	11 953	...	...	27 163	20 832	82 642	-	1 188 829
May	1 219 994	748 216	15 843	43 398	1 047 336	13 280	...	...	26 751	20 979	81 528	-	1 188 572
Jun	1 229 710	764 828	16 096	46 836	1 048 863	10 098	...	...	34 227	21 173	78 611	-	1 195 724
Jul	1 218 011	756 840	15 578	44 254	1 046 938	9 198	...	...	27 622	21 860	77 336	-	1 185 591
Aug	1 208 895	769 266	15 519	42 792	1 040 250	6 751	...	...	27 506	21 692	76 653	-	1 176 742
Sep P	1 213 307	772 029	15 822	45 526	1 043 230	7 783	...	...	28 025	21 597	74 928	-	1 179 747

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

	Securities other than shares										Shares and other equity				
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
				Net	Total	Short positions									
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=8-10	9	10	15 11=12+	14 12=13+	13	14	15
12	508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209
13	492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329
14	492 345	410 907	36 091	280 032	288 105	8 073	94 784	81 439	91 685	10 246	261 536	157 370	38 972	118 398	104 166
15	415 494	340 891	26 203	241 036	250 912	9 876	73 652	74 602	84 326	9 724	246 274	134 020	25 967	108 054	112 254
16	365 826	294 069	15 023	216 136	225 213	9 077	62 910	71 757	80 155	8 399	243 810	130 187	23 381	106 806	113 624
17 *May*	355 777	279 302	9 630	210 226	216 195	5 969	59 446	76 475	85 957	9 482	242 811	132 348	23 213	109 134	110 463
Jun	354 039	279 554	10 375	209 798	216 204	6 406	59 382	74 485	84 354	9 869	251 559	139 238	23 605	115 633	112 321
Jul	350 573	278 786	10 024	209 341	216 590	7 249	59 421	71 787	82 925	11 138	258 015	147 744	34 368	113 376	110 271
Aug	351 018	280 925	10 500	210 155	217 097	6 942	60 270	70 093	80 938	10 845	257 018	146 698	33 703	112 994	110 320
Sep	353 879	280 816	10 486	212 334	220 530	8 196	57 996	73 063	82 806	9 743	257 347	146 018	34 539	111 479	111 329
Oct	344 798	272 815	10 936	208 062	217 355	9 293	53 817	71 982	82 644	10 662	258 096	146 082	34 590	111 493	112 014
Nov	342 382	268 339	10 912	205 886	213 584	7 698	51 540	74 044	85 026	10 983	259 433	145 843	34 756	111 087	113 590
Dec	329 511	258 009	9 895	198 733	205 750	7 017	49 381	71 503	82 720	11 218	259 603	146 219	35 032	111 187	113 383
18 *Jan*	336 745	260 741	9 734	201 038	207 295	6 257	49 969	76 003	87 059	11 055	254 011	139 685	34 050	105 635	114 326
Feb	346 844	266 108	8 432	210 107	216 748	6 641	47 569	80 736	90 841	10 106	254 959	140 657	33 208	107 449	114 302
Mar	341 833	260 777	8 334	204 638	211 905	7 267	47 805	81 056	90 761	9 705	247 508	135 502	34 073	101 429	112 006
Apr	328 999	246 812	6 861	192 048	201 638	9 590	47 903	82 188	90 998	8 811	249 093	136 404	34 359	102 044	112 690
May	334 467	254 779	8 047	199 756	209 207	9 450	46 976	79 688	88 382	8 694	246 735	134 998	34 228	100 770	111 736
Jun	334 830	255 185	8 171	200 197	209 775	9 578	46 817	79 645	87 628	7 983	245 644	133 777	34 282	99 496	111 866
Jul	331 269	250 651	8 012	195 608	204 054	8 446	47 031	80 618	87 398	6 780	246 518	134 436	34 239	100 196	112 082
Aug	330 685	250 532	8 091	195 693	203 958	8 265	46 748	80 153	86 775	6 622	244 669	133 724	34 125	99 599	110 945
Sep P	332 292	251 160	6 702	196 811	205 445	8 635	47 647	81 132	88 388	7 256	237 591	125 949	23 394	102 555	111 641

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

	Of which:		Over-night (b)	With agreed maturi.	Repur-chase agree-	Funds from financial asset transfers (c)	Hybrid finan-cial liabi-lities (d)	Subor-dinate depo-sits (e)	Other liabi-lities	By Provin-ces (f)
	Total (a)	In foreign curren-cy								
	6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
12	1 316 735	30 200	475 367	692 808	60 111	42 855	19 610	25 984	-	1 100 444
13	1 314 129	30 414	500 208	677 143	63 989	37 394	15 592	19 802	-	1 134 915
14	1 289 280	27 499	562 629	597 338	60 099	31 538	21 786	15 891	-	1 139 756
15	1 261 388	28 913	650 098	508 753	41 610	25 499	17 362	18 066	-	1 135 872
16	1 242 580	27 959	753 624	403 567	32 353	23 029	14 343	15 664	-	1 140 814
17 *May*	1 218 792	26 086	798 843	342 023	28 533	21 813	12 474	15 106	...	...
Jun	1 232 993	27 065	821 072	334 741	28 441	22 419	11 166	15 154	...	1 179 274
Jul	1 222 284	26 527	818 015	328 790	26 006	22 882	11 753	14 838	...	...
Aug	1 220 466	26 986	821 698	325 937	24 415	22 287	11 347	14 781	...	...
Sep	1 222 646	26 072	830 943	320 202	24 032	21 883	10 629	14 956	...	1 163 288
Oct	1 209 574	25 613	828 572	307 596	26 726	21 767	10 254	14 659	...	...
Nov	1 192 463	18 677	838 230	291 851	28 548	21 494	10 207	2 133	...	...
Dec	1 202 893	17 484	857 135	286 365	27 869	21 271	9 738	515	...	1 146 917
18 *Jan*	1 184 428	17 458	853 965	277 327	22 544	21 079	9 096	416	...	...
Feb	1 177 198	18 100	854 063	269 161	24 078	20 798	8 682	416	...	...
Mar	1 192 241	15 975	871 941	263 359	26 156	21 994	8 376	416	...	1 137 805
Apr	1 182 161	15 671	867 062	259 883	24 367	22 375	8 058	416	...	...
May	1 196 285	15 729	884 320	256 450	25 828	21 289	7 980	416	...	...
Jun	1 219 768	15 682	917 580	250 835	22 312	20 610	8 015	416	...	1 168 235
Jul	1 199 027	15 884	899 693	249 017	21 546	20 445	7 930	396	...	...
Aug	1 196 733	16 391	900 285	246 178	21 637	20 435	7 803	395	...	...
Sep P	1 207 255	17 744	914 233	242 785	21 136	21 049	7 677	376	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts				
										Accrual			
	Total	Furni-shings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under opera-ting leases	Non-cu-rrent assets held for sale	Intan-gible assets		Total	Total	Accrued inte-rest	Other accrual	Sundry accounts (a)
	1	2	3	4	5	6	7	8	9=10+13	10=11+12	11	12	13
12	51 916	5 205	16 614	539	619	21 748	7 192	1 086	366 012	13 237	8 285	4 952	352 776
13	51 223	4 696	16 353	524	549	20 527	8 573	799	267 121	10 889	7 063	3 826	256 232
14	54 268	4 335	16 079	607	510	23 498	9 240	21	291 433	9 999	6 030	3 968	281 435
15	54 834	4 180	16 104	627	516	24 281	9 127	20	267 855	8 803	5 012	3 791	259 052
16	51 693	4 266	16 208	712	600	23 654	6 253	18	259 349	7 093	3 737	3 356	252 256
17 *May*	50 848	4 402	16 328	523	634	23 330	5 631	18	245 946	7 272	3 700	3 572	238 674
Jun	49 312	4 421	15 760	520	645	23 479	4 486	18	239 993	6 834	3 112	3 722	233 159
Jul	50 181	4 398	15 798	515	653	24 382	4 435	18	241 592	6 777	3 058	3 719	234 815
Aug	50 101	4 401	15 788	554	654	24 318	4 386	18	244 739	7 289	3 361	3 928	237 450
Sep	50 007	4 414	15 738	559	659	24 067	4 571	18	241 971	7 544	3 463	4 081	234 427
Oct	49 556	4 413	15 665	563	661	23 948	4 306	18	244 792	7 382	3 365	4 018	237 410
Nov	49 392	4 404	15 551	569	668	23 864	4 336	18	243 139	7 567	3 567	4 000	235 571
Dec	49 535	4 391	15 125	580	686	24 437	4 317	18	239 081	6 494	3 063	3 431	232 587
18 *Jan*	49 251	5 065	15 214	...	474	24 247	4 252	8	237 597	6 131	2 869	3 262	231 466
Feb	44 089	5 008	15 109	...	541	19 226	4 205	8	234 459	6 510	3 094	3 416	227 949
Mar	43 363	4 897	14 979	...	565	18 760	4 162	18	235 115	6 929	3 209	3 719	228 186
Apr	43 245	4 843	14 630	...	645	19 052	4 074	18	234 632	6 542	3 076	3 465	228 090
May	42 974	4 931	14 611	...	571	18 825	4 036	18	246 662	7 171	3 347	3 824	239 491
Jun	42 666	4 866	14 560	...	656	18 457	4 126	18	246 185	7 072	3 073	3 999	239 113
Jul	42 620	4 858	14 488	...	667	18 578	4 029	18	245 009	6 665	2 902	3 763	238 344
Aug	42 287	4 842	14 453	...	671	18 329	3 993	18	247 727	7 220	3 229	3 991	240 507
Sep P	40 932	4 827	14 429	...	672	16 811	4 194	18	242 626	7 498	3 347	4 152	235 128

a.See details in Table 4.9
b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabili-ties valuation adjust-ments (b)	Impairment allowances (c)			Memo items
		Total	Own funds					Valua-tion adjust-ments (a)		Total	Of which:		Investment impairments losses (f)
			Total	Capital and en-dowment fund	Reser-ves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
	1=2+9+10	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
12	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 102	192 578	123 628	74 852	27 853
13	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629
14	407 596	230 196	222 517	86 252	125 192	11 944	-871	7 679	8 608	168 791	100 252	80 674	-637
15	368 777	227 308	224 003	65 300	153 084	10 084	-4 465	3 305	5 606	135 863	79 179	63 093	1 479
16	360 543	227 418	225 467	64 945	158 027	7 264	-4 768	1 951	4 466	128 659	68 459	53 677	2 345
17 *May*	357 757	228 756	227 025	65 217	158 495	4 351	-1 037	1 731	3 662	125 339	65 347	...	...
Jun	352 977	219 697	218 246	58 213	167 174	-5 648	-1 493	1 451	3 118	130 162	64 222	45 478	4 557
Jul	367 833	234 681	232 493	61 777	177 301	-4 983	-1 603	2 189	2 580	130 571	63 785	...	...
Aug	367 833	235 048	233 651	61 652	177 382	-3 724	-1 660	1 397	2 875	129 910	63 173	...	...
Sep	367 380	234 261	232 832	61 608	177 037	-4 150	-1 664	1 429	2 868	130 250	62 525	43 156	5 421
Oct	366 860	234 001	232 206	60 820	177 955	-3 857	-2 713	1 796	2 880	129 978	62 191	...	...
Nov	366 450	235 309	233 899	60 943	178 640	-2 861	-2 823	1 411	2 682	128 458	61 179	...	...
Dec	361 431	232 411	230 574	59 353	177 133	-2 746	-3 166	1 837	2 702	126 318	58 576	41 104	5 720
18 *Jan*	357 381	228 826	226 484	59 390	169 291	690	-2 887	2 342	4 509	124 045	63 086	...	...
Feb	354 423	228 952	227 106	59 418	168 982	1 559	-2 853	1 846	4 783	120 688	62 411	...	...
Mar	344 304	229 587	227 072	59 362	163 872	3 349	490	2 515	4 628	110 089	52 736	37 199	218
Apr	342 868	229 022	226 820	59 462	162 235	3 896	1 227	2 202	4 466	109 380	51 831	...	...
May	340 504	227 498	227 522	59 538	161 849	4 953	1 182	-24	4 507	108 498	51 052	...	...
Jun	338 151	228 017	227 819	59 515	160 777	7 137	389	199	3 763	106 370	49 322	33 643	540
Jul	339 456	230 074	229 719	59 457	160 821	9 187	254	355	3 846	105 536	48 221	...	...
Aug	338 482	229 314	230 099	59 498	160 845	9 590	165	-785	3 917	105 251	48 025	...	...
Sep P	329 674	223 490	224 377	55 575	158 053	11 450	-700	-887	3 343	102 841	46 837	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities								
		Total	Provisions				Accruals			Sundry accounts (a)
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10
12	2 077	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
13	1 593	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
14	86	258 524	29 081	17 817	2 437	8 827	22 110	15 239	6 872	207 332
15	93	226 280	28 571	16 987	2 973	8 611	17 899	11 131	6 768	179 810
16	97	218 973	28 895	16 487	1 610	10 798	14 174	7 484	6 690	175 903
17 *May*	102	199 667	28 121	16 441	1 447	10 233	11 132	5 140	5 992	160 414
Jun	103	202 768	28 709	16 230	1 734	10 745	10 696	4 822	5 874	163 363
Jul	104	205 572	27 797	15 902	1 656	10 239	10 740	4 955	5 785	167 034
Aug	105	205 016	27 564	15 831	1 634	10 098	11 500	5 460	6 040	165 952
Sep	106	202 202	27 722	15 769	1 862	10 091	12 010	5 632	6 379	162 469
Oct	107	206 304	27 496	15 705	1 833	9 958	12 408	5 668	6 740	166 400
Nov	106	209 280	27 076	15 375	1 839	9 863	12 927	5 940	6 986	169 277
Dec	107	201 550	27 646	15 642	2 039	9 965	12 782	5 837	6 945	161 122
18 *Jan*	110	213 482	27 321	15 232	2 025	10 064	12 667	5 425	7 243	173 493
Feb	112	195 491	27 177	15 153	2 003	10 020	10 987	4 941	6 046	157 327
Mar	115	192 700	27 376	15 059	2 001	10 316	10 779	4 747	6 032	154 545
Apr	119	194 635	26 917	14 971	1 867	10 079	10 329	4 310	6 019	157 389
May	121	202 427	26 811	14 882	1 848	10 081	10 342	4 183	6 158	165 275
Jun	120	199 464	26 563	14 667	1 883	10 013	10 081	3 943	6 138	162 819
Jul	120	204 142	25 600	14 345	1 840	9 416	11 343	5 507	5 836	167 200
Aug	123	196 134	25 493	14 270	1 844	9 380	10 760	4 398	6 362	159 880
Sep P	125	193 820	25 675	14 233	1 821	9 621	11 477	4 725	6 752	156 668

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
13	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14	281 435	160 617	136 578	24 038	7 767	66 656	46 395	207 332	153 631	137 059	16 571	6 224	10 161	37 317
15	259 052	141 797	122 364	19 434	7 500	65 068	44 686	179 810	133 263	121 165	12 098	6 938	7 840	31 769
16	252 256	131 490	116 076	15 415	7 532	68 290	44 943	175 903	128 258	116 990	11 268	7 119	7 772	32 755
17 *May*	238 674	117 924	104 598	13 326	7 480	68 082	45 188	160 414	115 907	105 417	10 489	7 780	7 874	28 854
Jun	233 159	112 209	99 702	12 506	7 276	66 229	47 445	163 363	110 078	100 138	9 940	12 735	8 067	32 484
Jul	234 815	113 271	100 389	12 883	7 269	66 489	47 786	167 034	110 955	100 683	10 271	13 270	7 667	35 142
Aug	237 450	119 012	105 941	13 071	7 266	67 071	44 101	165 952	116 903	106 062	10 841	10 623	7 476	30 950
Sep	234 427	112 434	100 045	12 388	7 254	67 450	47 289	162 469	110 854	100 961	9 893	8 190	7 436	35 990
Oct	237 410	115 155	102 165	12 991	7 243	68 414	46 597	166 400	113 247	102 666	10 580	10 504	7 407	35 242
Nov	235 571	113 880	100 936	12 943	7 277	68 414	46 001	169 277	112 203	101 387	10 816	12 342	7 420	37 311
Dec	232 587	112 265	100 094	12 171	7 142	66 590	46 591	161 122	109 720	100 052	9 668	8 898	6 977	35 526
18 *Jan*	231 466	113 211	101 295	11 916	7 133	66 315	44 808	173 493	110 864	101 319	9 545	19 950	7 495	35 184
Feb	227 949	108 704	97 178	11 526	7 126	66 134	45 985	157 327	105 591	96 273	9 317	12 258	7 443	32 036
Mar	228 186	107 899	96 955	10 944	7 115	66 047	47 125	154 545	104 278	95 206	9 072	9 269	8 021	32 977
Apr	228 090	107 890	96 819	11 071	7 106	66 813	46 281	157 389	104 373	95 326	9 048	12 343	7 906	32 766
May	239 491	117 926	106 304	11 622	7 097	66 943	47 526	165 275	113 048	103 846	9 202	12 477	7 364	32 386
Jun	239 113	113 173	102 329	10 844	6 902	66 750	52 288	162 819	109 961	100 984	8 977	10 835	7 459	34 564
Jul	238 344	111 106	100 123	10 983	6 894	66 242	54 101	167 200	109 271	99 580	9 691	18 095	6 853	32 981
Aug	240 507	116 131	103 761	12 370	6 888	66 309	51 180	159 880	111 983	102 072	9 911	12 301	6 736	28 861
Sep P	235 128	108 570	98 026	10 545	6 878	66 515	53 164	156 668	105 567	96 943	8 624	9 918	6 982	34 202

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich: Loans secured by real estate collateral(b)	House renovation	Consumer durables	NPISHs	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13
12	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14	80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
15	63 093	49 141	749	6 285	6 551	35 556	13 950	7 067	...	292	825	120	5 647
16	53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17 R	41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
15 *Q1*	77 414	61 270	896	7 380	7 852	45 142	16 144	9 870	...	381	993	116	4 784
Q2	70 113	56 513	843	7 093	7 114	41 462	13 600	7 795	...	333	956	112	4 404
Q3	67 363	52 858	839	6 711	6 779	38 528	14 505	7 345	...	324	902	104	5 830
Q4	63 093	49 141	749	6 285	6 551	35 556	13 950	7 067	...	292	825	120	5 647
16 *Q1*	60 218	46 729	693	5 613	6 171	34 252	13 494	6 912	...	284	733	126	5 438
Q2	56 562	44 821	642	5 174	5 887	33 118	11 741	6 631	...	276	738	128	3 968
Q3	54 241	42 624	657	4 883	5 629	31 454	11 618	6 606	...	263	740	124	3 885
Q4	53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17 *Q1*	51 091	39 401	668	4 276	5 884	28 572	11 690	6 464	...	270	725	122	4 109
Q2 R	45 478	34 080	639	4 461	4 909	24 071	11 398	6 001	...	243	700	121	4 332
Q3	43 156	31 841	610	4 426	4 645	22 161	11 314	5 821	...	242	747	123	4 381
Q4	41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18 *Q1*	37 199	23 907	532	3 822	3 075	16 477	13 292	7 167	...	331	844	118	4 831
Q2	33 643	21 584	488	3 690	2 667	14 740	12 058	6 201	...	289	826	111	4 631

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general goverment				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
12	114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
13	87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
14	101 313	94 697	5 687	929	1 380 101	1 328 189	15 301	36 611
15	89 972	85 709	3 590	673	1 327 123	1 274 653	12 551	39 919
16	88 471	83 867	3 762	842	1 276 140	1 222 511	10 395	43 234
17 *May*	85 248	81 151	3 606	492	1 260 049	1 207 763	9 040	43 247
Jun	86 834	82 907	3 446	482	1 262 272	1 209 022	8 804	44 445
Jul	83 821	79 841	3 419	561	1 254 852	1 201 796	8 823	44 234
Aug	82 195	78 253	3 416	526	1 244 346	1 191 840	8 821	43 685
Sep	81 280	77 291	3 388	601	1 249 025	1 196 335	8 777	43 913
Oct	81 088	77 241	3 316	531	1 252 205	1 199 999	8 477	43 729
Nov	79 238	75 494	3 216	528	1 259 069	1 206 334	8 306	44 429
Dec	78 110	74 340	3 112	659	1 253 944	1 199 106	7 994	46 843
18 *Jan*	80 618	77 045	3 089	485	1 237 008	1 183 275	7 950	45 783
Feb	78 655	75 119	3 080	457	1 229 159	1 175 958	7 843	45 357
Mar	77 925	74 375	3 057	494	1 224 724	1 170 904	7 789	46 031
Apr	77 851	74 386	2 981	484	1 220 166	1 166 560	7 594	46 012
May	77 569	74 099	2 963	507	1 219 994	1 166 001	7 559	46 434
Jun	79 230	75 745	2 920	565	1 229 710	1 174 073	7 775	47 862
Jul	76 237	72 853	2 889	496	1 218 011	1 162 787	7 726	47 498
Aug	74 248	70 938	2 877	433	1 208 895	1 153 976	7 672	47 248
Sep P	74 711	70 095	4 044	571	1 213 307	1 157 185	7 522	48 601

See notes at the end of the chapter

EUR millions

	Total (a)	By instrument (operations in Spain)											By nature (total operations)			
		Total	Loans								Debt securi-ties	CFIs (c)	Total	Customer risk		Coun-try risk
			Domestic				Non-Resident									
			Total	Credit system	General Govern-ment	Other non-res-ident sectors	Total	Credit system	General Govern-ment (b)	Other resident sectors				Arrears (d)	Other (e)	
	1=2+11+12	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
12	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
13	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
14	177 991	177 662	173 441	2	836	172 603	4 220	26	6	4 188	329	...	179 066	134 367	44 654	45
15	139 069	138 735	135 067	5	729	134 332	3 669	14	4	3 650	334	...	139 851	102 082	37 723	45
16	121 406	121 075	117 071	3	787	116 281	4 005	12	38	3 955	331	...	123 281	92 194	31 036	52
17 *May*	114 618	114 549	111 221	10	1 065	110 146	3 328	9	40	3 280	68	...	...	...	...	...
Jun	110 444	110 376	107 129	14	926	106 190	3 247	14	40	3 194	68	...	...	...	...	...
Jul	110 433	110 227	107 270	12	910	106 347	2 957	8	70	2 878	207	...	...	...	...	...
Aug	109 717	109 454	106 491	6	913	105 572	2 963	9	37	2 918	263	...	...	...	...	...
Sep	108 009	107 942	104 929	6	918	104 005	3 013	11	22	2 979	67	...	...	...	...	...
Oct	106 959	106 774	103 860	3	911	102 946	2 914	12	21	2 881	185	...	...	...	...	...
Nov	105 365	105 216	102 372	3	690	101 679	2 845	7	41	2 796	149	...	...	...	...	...
Dec	101 544	101 479	98 359	4	663	97 692	3 120	7	50	3 063	65	...	...	...	...	...
18 *Jan*	100 970	100 903	97 675	4	620	97 051	3 228	8	40	3 180	67	...	...	...	...	...
Feb	99 718	99 649	96 624	3	598	96 023	3 025	10	78	2 936	69	...	...	...	...	...
Mar	87 026	86 955	83 848	2	552	83 293	3 107	57	190	2 860	71	...	...	...	...	...
Apr	86 305	86 241	83 156	2	513	82 642	3 085	57	202	2 826	64	...	...	...	...	...
May	85 158	85 102	82 040	2	509	81 528	3 062	56	205	2 801	56	...	...	...	...	...
Jun	82 187	82 138	79 106	8	488	78 611	3 032	56	232	2 744	49	...	...	...	...	...
Jul	80 626	80 577	77 809	8	465	77 336	2 768	56	240	2 471	49	...	...	...	...	...
Aug	79 915	79 866	77 128	8	467	76 653	2 738	56	224	2 458	49	...	...	...	...	...
Sep P	78 154	78 105	75 439	8	502	74 928	2 667	52	218	2 397	49	...	...	...	...	...

See notes at the end of the chapter

4. **CREDIT INSTITUTIONS AND CFIs**
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclas-sified (f)	Memo items Non-resi-dential mortgage loans (g)
			Total	House purchase and renovation					Consumer durables	Other (e)			
				Total	House purchase			Renova-tion					
					Total	secured by real estate (d)	Other						
	1=2+3+ 11+12	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
12	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14	1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
15	1 327 080	644 282	663 307	552 069	531 256	526 105	5 151	20 813	32 482	78 756	5 817	13 675	54 378
16	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	36 281	80 842	5 153	13 708	50 883
17	R 1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	43 894	80 951	5 170	10 398	44 000
15 *Q1*	1 375 083	675 779	681 978	573 966	552 110	546 646	5 465	21 856	28 225	79 786	6 199	11 127	57 529
Q2	1 357 642	661 534	680 021	563 996	542 535	537 127	5 408	21 461	31 351	84 674	5 745	10 342	55 728
Q3	1 339 139	655 019	667 373	557 659	536 511	531 246	5 265	21 148	31 200	78 514	5 706	11 042	55 006
Q4	1 327 080	644 282	663 307	552 069	531 256	526 105	5 151	20 813	32 482	78 756	5 817	13 675	54 378
16 *Q1*	1 293 409	616 325	658 412	546 812	526 382	521 557	4 824	20 431	33 081	78 519	5 403	13 268	53 367
Q2	1 298 002	614 075	665 230	543 932	523 595	518 555	5 041	20 337	37 347	83 951	5 277	13 421	52 875
Q3	1 277 796	604 274	655 118	540 279	521 232	516 083	5 149	19 046	36 817	78 023	5 187	13 218	51 671
Q4	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	36 281	80 842	5 153	13 708	50 883
17 *Q1*	1 266 098	598 215	648 283	531 493	512 743	507 400	5 343	18 750	37 587	79 203	4 881	14 719	48 522
Q2	R 1 262 296	592 142	655 767	528 604	510 258	504 489	5 769	18 347	41 106	86 057	5 229	9 157	42 740
Q3	1 249 068	587 628	646 569	525 899	507 203	501 769	5 434	18 696	42 826	77 843	5 210	9 661	44 108
Q4	1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	43 894	80 951	5 170	10 398	44 000
18 *Q1*	1 224 725	564 048	646 058	519 134	500 309	494 582	5 727	18 825	45 466	81 458	5 253	9 366	40 683
Q2	1 229 717	557 798	655 297	519 259	500 857	495 141	5 717	18 402	48 832	87 205	5 378	11 245	39 860

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.
See notes at the end of chapter.

4. **CREDIT INSTITUTIONS AND CFIs**
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total doubtful loans	Financing of productive activity (h)	Other financing to households by type of spending								NPISHs	Unclas-sified (f)	Memo items Non-resi-dential mortgage loans (k)
			Total	House purchase and renovation					Consumer durables	Other (j)			
				Total	House purchase			Renova-tion					
					Total	secured by real estate (i)	Other (i)						
	14=15+16+ 24+25	15	16=17+22+ 23	17=18+21	18=19+20	19	20	21	22	23	24	25	26
12	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
14	172 602	124 607	46 784	34 236	32 648	...	...	1 589	1 645	10 903	284	928	5 708
15	134 333	94 173	36 986	26 786	25 541	...	...	1 245	1 357	8 843	304	2 870	4 256
16	116 281	79 230	35 723	25 349	24 125	...	...	1 224	1 190	9 184	292	1 036	4 844
17	R 97 691	60 681	35 028	24 806	23 605	...	...	1 201	1 260	8 962	295	1 687	6 625
15 *Q1*	166 218	119 065	45 571	33 721	32 141	...	...	1 580	1 573	10 277	456	1 127	5 629
Q2	149 305	107 378	40 716	29 617	28 216	...	...	1 401	1 479	9 621	258	952	4 821
Q3	142 805	101 153	39 139	28 370	27 012	...	...	1 358	1 408	9 361	244	2 269	4 597
Q4	134 333	94 173	36 986	26 786	25 541	...	...	1 245	1 357	8 843	304	2 870	4 256
16 *Q1*	129 225	90 173	36 185	26 389	25 141	...	...	1 247	1 190	8 606	485	2 382	4 249
Q2	122 508	85 921	35 393	25 587	24 353	...	...	1 234	1 185	8 621	324	870	4 249
Q3	117 709	81 749	34 717	25 207	24 034	...	...	1 173	1 174	8 336	296	947	4 330
Q4	116 281	79 230	35 723	25 349	24 125	...	...	1 224	1 190	9 184	292	1 036	4 844
17 *Q1*	111 865	74 339	35 974	25 459	24 222	...	...	1 237	1 236	9 278	313	1 240	3 992
Q2	R 106 176	68 585	35 726	25 026	23 816	...	...	1 210	1 171	9 528	308	1 557	6 783
Q3	103 991	65 503	35 540	24 847	23 630	...	...	1 217	1 486	9 207	307	2 642	7 191
Q4	97 691	60 681	35 028	24 806	23 605	...	...	1 201	1 260	8 962	295	1 687	6 625
18 *Q1*	83 271	47 362	34 744	23 838	22 659	...	...	1 179	1 381	9 526	271	894	6 480
Q2	78 611	43 512	33 848	23 086	21 928	...	...	1 158	1 421	9 341	259	992	6 241

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.
See notes at the end of chapter.

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclas-sified (e)	Memo items: Non-resi-dential mortgage loans (f)
			Total	House purchase and renovation					Consumer durables	Other (d)			
				Total	House purchase			Renova-tion					
					Total	Secured by real estate (c)	Other						
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
12	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14	1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
15	1 274 656	619 954	635 804	541 032	520 245	515 130	5 116	20 787	20 576	74 195	5 810	13 089	54 301
16	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	24 464	72 900	5 146	13 190	50 806
17 R	1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	30 975	71 597	5 151	9 779	43 912
15 *Q1*	1 324 910	650 339	658 016	562 777	540 948	535 514	5 435	21 829	20 927	74 312	6 195	10 361	57 454
Q2	1 307 623	636 930	655 373	552 791	531 355	525 978	5 378	21 435	21 844	80 738	5 740	9 580	55 652
Q3	1 289 504	631 193	642 239	546 554	525 431	520 196	5 235	21 123	21 267	74 417	5 701	10 371	54 931
Q4	1 274 656	619 954	635 804	541 032	520 245	515 130	5 116	20 787	20 576	74 195	5 810	13 089	54 301
16 *Q1*	1 243 182	594 194	631 137	536 014	515 610	510 824	4 786	20 404	20 917	74 205	5 395	12 455	53 313
Q2	1 246 532	591 192	637 173	533 217	512 914	507 901	5 013	20 303	24 508	79 448	5 269	12 898	52 798
Q3	1 226 308	582 308	626 071	529 630	510 627	505 505	5 122	19 003	23 443	72 998	5 179	12 750	51 594
Q4	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	24 464	72 900	5 146	13 190	50 806
17 *Q1*	1 213 571	576 539	617 908	520 974	502 293	496 975	5 318	18 681	25 376	71 559	4 861	14 262	48 437
Q2 R	1 209 047	570 779	624 380	518 038	499 774	494 033	5 741	18 265	28 440	77 902	5 209	8 678	42 654
Q3	1 196 378	566 742	615 314	515 310	496 711	491 311	5 400	18 599	30 560	69 444	5 190	9 131	44 022
Q4	1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	30 975	71 597	5 151	9 779	43 912
18 *Q1*	1 170 905	543 631	613 187	508 598	489 912	484 231	5 681	18 685	32 086	72 503	5 234	8 852	40 596
Q2	1 174 081	536 820	621 275	508 684	490 446	484 782	5 665	18 237	34 905	77 686	5 357	10 628	39 771

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclas-sified (e)	Memo items: Non-resi-dential mortgage loans (j)
			Total	House purchase and renovation					Consumer durables	Other (i)			
				Total	House purchase			Renova-tion					
					Total	Secured by real estate (h)	Other (h)						
	24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
12	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14	167 473	122 312	44 171	32 308	30 721	...	...	1 587	1 364	10 498	284	707	5 702
15	129 985	92 186	34 720	25 188	23 944	...	...	1 243	1 079	8 453	304	2 776	4 250
16	112 275	77 335	33 652	23 930	22 708	...	...	1 222	956	8 766	292	996	4 838
17 R	94 174	59 493	32 712	23 274	22 075	...	...	1 199	1 022	8 415	295	1 674	6 615
15 *Q1*	161 253	116 826	43 083	31 897	30 319	...	...	1 578	1 312	9 874	456	889	5 624
Q2	144 419	105 133	38 289	27 859	26 459	...	...	1 400	1 210	9 220	258	739	4 816
Q3	138 114	99 033	36 767	26 671	25 315	...	...	1 356	1 142	8 954	244	2 071	4 591
Q4	129 985	92 186	34 720	25 188	23 944	...	...	1 243	1 079	8 453	304	2 776	4 250
16 *Q1*	124 948	88 225	33 949	24 826	23 580	...	...	1 246	922	8 201	485	2 289	4 247
Q2	118 159	83 828	33 197	24 064	22 832	...	...	1 232	910	8 223	324	809	4 243
Q3	113 453	79 695	32 550	23 742	22 571	...	...	1 171	899	7 910	296	912	4 324
Q4	112 275	77 335	33 652	23 930	22 708	...	...	1 222	956	8 766	292	996	4 838
17 *Q1*	108 333	72 965	33 837	24 026	22 790	...	...	1 236	993	8 818	313	1 217	3 981
Q2 R	102 679	67 311	33 523	23 562	22 354	...	...	1 208	921	9 039	308	1 537	6 774
Q3	100 481	64 291	33 258	23 321	22 107	...	...	1 215	1 254	8 683	307	2 624	7 181
Q4	94 174	59 493	32 712	23 274	22 075	...	...	1 199	1 022	8 415	295	1 674	6 615
18 *Q1*	79 696	46 204	32 337	22 339	21 162	...	...	1 177	1 101	8 898	271	883	6 471
Q2	75 258	42 544	31 477	21 644	20 489	...	...	1 155	1 122	8 711	259	977	6 232

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending: Total	House purchase and renovation: Total	House purchase: Total	House purchase: Secured by real estate (c)	House purchase: Other	Renovation	Consumer durables	Other (d)	NPISHs	Unclassified (e)	Memo items: Non-residential mortgage loans (f)
		1=2+3+ 11+12	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
12		38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13		36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14		36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77
15		39 873	11 928	27 484	11 018	10 992	10 974	18	26	11 906	4 559	7	454	77
16		43 235	12 441	30 326	10 568	10 509	10 470	38	60	11 817	7 940	7	461	78
17	R	46 843	13 446	32 790	10 518	10 407	10 390	17	111	12 919	9 353	7	601	87
15 *Q1*		35 272	10 847	23 942	11 169	11 143	11 130	13	27	7 298	5 474	4	480	75
Q2		36 185	11 048	24 628	11 186	11 160	11 148	13	26	9 507	3 935	4	505	76
Q3		36 102	10 562	25 115	11 087	11 061	11 048	13	26	9 933	4 095	5	420	76
Q4		39 873	11 928	27 484	11 018	10 992	10 974	18	26	11 906	4 559	7	454	77
16 *Q1*		38 882	10 927	27 256	10 780	10 754	10 731	22	27	12 164	4 312	8	691	54
Q2		40 573	12 089	28 039	10 698	10 664	10 653	12	34	12 838	4 502	7	437	77
Q3		40 957	11 508	29 030	10 632	10 588	10 577	11	44	13 374	5 024	7	412	77
Q4		43 235	12 441	30 326	10 568	10 509	10 470	38	60	11 817	7 940	7	461	78
17 *Q1*		42 963	12 181	30 357	10 502	10 433	10 424	10	69	12 212	7 643	7	417	85
Q2	R	44 445	12 620	31 370	10 550	10 468	10 455	13	82	12 667	8 154	7	447	86
Q3		43 913	12 163	31 238	10 574	10 477	10 457	20	97	12 266	8 398	7	505	86
Q4		46 843	13 446	32 790	10 518	10 407	10 390	17	111	12 919	9 353	7	601	87
18 *Q1*		46 031	12 667	32 855	10 521	10 382	10 350	31	139	13 380	8 954	7	503	88
Q2		47 862	13 238	34 007	10 561	10 396	10 358	38	165	13 927	9 519	9	608	89

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending: Total	House purchase and renovation: Total	House purchase: Total	House purchase: Secured by real estate (h)	House purchase: Other (h)	Renovation	Consumer durables	Other (i)	NPISHs (e)	Unclassified	Memo items: Non-residential mortgage loans (j)
		14=15+16+ 24+25	15	16=17+22+ 23	17=18+21	18=19+20	19	20	21	22	23	24	25	26
12		3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13		3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14		3 527	900	2 614	1 928	1 926	...	...	2	281	404	0	14	5
15		2 818	531	2 267	1 598	1 597	...	...	2	278	390	0	20	6
16		2 590	503	2 071	1 419	1 417	...	...	2	235	418	0	15	7
17	R	2 669	346	2 316	1 531	1 529	...	...	2	238	546	0	7	10
15 *Q1*		3 385	865	2 488	1 824	1 822	...	...	2	261	403	0	31	5
Q2		3 310	856	2 427	1 758	1 756	...	...	2	269	401	0	26	6
Q3		3 136	751	2 372	1 699	1 697	...	...	2	266	407	0	13	6
Q4		2 818	531	2 267	1 598	1 597	...	...	2	278	390	0	20	6
16 *Q1*		2 793	538	2 236	1 563	1 561	...	...	2	268	405	0	20	2
Q2		2 869	655	2 196	1 524	1 522	...	...	2	275	397	0	18	6
Q3		2 813	630	2 167	1 465	1 463	...	...	2	275	426	0	16	6
Q4		2 590	503	2 071	1 419	1 417	...	...	2	235	418	0	15	7
17 *Q1*		2 541	396	2 137	1 433	1 432	...	...	2	243	460	0	8	10
Q2	R	2 598	388	2 203	1 464	1 462	...	...	2	250	489	0	8	9
Q3		2 656	367	2 281	1 525	1 524	...	...	2	232	524	0	7	9
Q4		2 669	346	2 316	1 531	1 529	...	...	2	238	546	0	7	10
18 *Q1*		2 744	330	2 407	1 499	1 497	...	...	2	280	628	0	7	10
Q2		2 691	311	2 371	1 442	1 439	...	...	2	299	630	0	9	9

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.
See notes at the end of chapter.

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
						Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage	Finan-cial in-terme-diation (except credit institu-tions)	Real estate activi-ties	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9 (c)	10	11
12		829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13		719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14		674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
15		644 282	18 106	110 463	43 936	471 776	70 435	27 023	33 306	99 949	135 190	105 874
16		604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17	R	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
15 *Q1*		675 779	17 611	109 418	48 063	500 688	70 161	27 708	34 131	110 106	146 613	111 968
Q2		661 534	17 761	110 005	46 090	487 678	71 225	27 116	33 915	104 032	138 329	113 062
Q3		655 019	17 996	109 825	45 445	481 752	69 404	26 870	33 444	104 765	135 851	111 418
Q4		644 282	18 106	110 463	43 936	471 776	70 435	27 023	33 306	99 949	135 190	105 874
16 *Q1*		616 325	18 544	110 167	42 663	444 951	69 425	27 349	32 956	79 824	128 871	106 527
Q2		614 075	18 887	109 812	41 577	443 798	70 393	27 462	33 027	81 292	124 805	106 818
Q3		604 274	19 011	106 623	41 230	437 409	69 294	26 947	32 727	80 399	123 177	104 865
Q4		604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17 *Q1*		598 215	19 113	108 524	38 834	431 744	71 487	27 043	32 368	76 454	118 823	105 569
Q2	R	592 142	19 894	110 682	36 020	425 546	73 901	26 905	33 265	74 183	116 449	100 843
Q3		587 628	20 023	108 971	35 450	423 183	73 798	26 466	32 935	75 352	112 310	102 323
Q4		591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18 *Q1*		564 048	20 519	105 970	31 377	406 181	75 528	26 168	34 909	68 935	101 338	99 303
Q2		557 798	20 711	105 048	29 167	402 870	76 505	26 058	34 526	66 824	100 952	98 007

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total doubtful loans	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
						Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage (c)	Finan-cial in-terme-diation (except credit institu-tions)	Real estate activi-ties	Other services (c)
		12=13+14+ 15+16	13	14	15	16=17a22	17	18	19	20 (d)	21	22
12		128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13		146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14		124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15		94 173	1 837	12 008	13 196	67 131	8 890	4 619	3 878	2 109	37 235	10 401
16		79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17	R	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
15 *Q1*		119 065	2 083	13 777	15 450	87 756	10 927	5 398	5 226	2 511	50 948	12 746
Q2		107 378	1 950	13 015	13 715	78 698	10 136	4 925	4 949	2 510	44 437	11 742
Q3		101 153	1 987	12 797	13 289	73 079	9 480	4 946	4 207	2 200	41 621	10 626
Q4		94 173	1 837	12 008	13 196	67 131	8 890	4 619	3 878	2 109	37 235	10 401
16 *Q1*		90 173	1 778	11 234	12 399	64 761	8 433	4 450	3 801	2 031	35 617	10 428
Q2		85 921	1 723	10 463	12 306	61 429	8 117	4 294	3 389	2 051	33 557	10 021
Q3		81 749	1 748	9 884	11 981	58 137	8 013	4 108	2 956	1 731	31 567	9 761
Q4		79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17 *Q1*		74 339	1 696	9 393	10 576	52 674	7 855	3 562	2 319	1 318	28 657	8 963
Q2	R	68 585	1 640	9 543	9 947	47 455	7 568	3 247	2 082	321	25 002	9 234
Q3		65 503	1 595	9 718	8 508	45 680	8 040	3 321	2 014	315	22 762	9 229
Q4		60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18 *Q1*		47 362	1 437	7 836	5 863	32 225	6 938	2 553	2 041	234	12 652	7 807
Q2		43 512	1 330	7 273	5 104	29 805	6 744	2 375	1 936	193	11 405	7 153

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

	Total	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
					Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage	Finan-cial in-terme-diation (except credit institu-tions) (c)	Real estate activi-ties	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
12	788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13	687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14	647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
15	619 954	17 921	105 207	41 862	454 964	67 081	26 854	27 681	98 431	133 635	101 282
16	582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17 R	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
15 *Q1*	650 339	17 436	103 933	45 615	483 355	67 325	27 553	28 340	107 459	144 795	107 884
Q2	636 930	17 545	104 487	43 844	471 054	68 408	26 946	28 329	102 010	136 526	108 835
Q3	631 193	17 801	104 687	43 241	465 464	66 535	26 711	27 919	102 740	134 124	107 436
Q4	619 954	17 921	105 207	41 862	454 964	67 081	26 854	27 681	98 431	133 635	101 282
16 *Q1*	594 194	18 311	105 352	40 764	429 768	66 491	27 159	27 523	78 335	127 554	102 705
Q2	591 192	18 614	104 880	39 649	428 049	67 292	27 271	27 664	79 881	123 239	102 703
Q3	582 308	18 809	102 107	39 392	422 000	66 192	26 757	27 393	79 097	121 622	100 939
Q4	582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17 *Q1*	576 539	18 896	103 121	36 998	417 525	68 256	26 849	27 874	75 438	117 575	101 533
Q2 R	570 779	19 668	105 484	34 356	411 270	70 571	26 696	28 709	73 334	115 206	96 754
Q3	566 742	19 802	103 983	33 761	409 196	70 618	26 259	28 476	74 271	111 098	98 474
Q4	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18 *Q1*	543 631	20 276	101 792	29 629	391 933	72 104	25 937	30 333	68 168	100 227	95 163
Q2	536 820	20 462	100 466	27 425	388 466	73 080	25 813	30 040	66 060	99 868	93 605

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

	Total doubtful loans	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
					Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage (c)	Finan-cial in-terme-diation (except credit institu-tions)	Real estate activi-ties	Other services (c)
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
12	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14	122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
15	92 186	1 824	11 773	12 947	65 641	8 659	4 612	3 652	2 067	36 670	9 981
16	77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17 R	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
15 *Q1*	116 826	2 058	13 509	15 206	86 054	10 606	5 379	4 925	2 449	50 245	12 449
Q2	105 133	1 925	12 750	13 489	76 969	9 820	4 904	4 678	2 434	43 751	11 383
Q3	99 033	1 964	12 554	13 029	71 485	9 241	4 928	3 940	2 133	40 959	10 286
Q4	92 186	1 824	11 773	12 947	65 641	8 659	4 612	3 652	2 067	36 670	9 981
16 *Q1*	88 225	1 766	10 974	12 168	63 317	8 219	4 444	3 580	1 991	35 061	10 022
Q2	83 828	1 711	10 218	11 998	59 901	7 930	4 288	3 168	2 013	33 010	9 492
Q3	79 695	1 736	9 648	11 680	56 631	7 843	4 102	2 738	1 696	31 024	9 229
Q4	77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17 *Q1*	72 965	1 686	9 163	10 283	51 834	7 708	3 556	2 111	1 285	28 418	8 757
Q2 R	67 311	1 632	9 328	9 679	46 672	7 433	3 241	1 873	289	24 800	9 036
Q3	64 291	1 586	9 516	8 244	44 945	7 914	3 315	1 804	283	22 570	9 059
Q4	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18 *Q1*	46 204	1 428	7 660	5 588	31 527	6 792	2 546	1 810	203	12 528	7 648
Q2	42 544	1 321	7 096	4 860	29 266	6 598	2 368	1 829	178	11 287	7 006

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
						Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage (d)	Finan-cial in-terme-diation (except credit institu-tions) (c)	Real estate activi-ties	Other services (d)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
12		13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13		12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14		11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
15		11 928	162	2 568	777	8 421	3 234	161	1 405	37	573	3 011
16		12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17	R	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
15 *Q1*		10 847	153	2 372	956	7 365	2 709	146	1 316	100	676	2 418
Q2		11 048	194	2 656	839	7 359	2 690	161	1 234	19	684	2 570
Q3		10 562	171	2 373	872	7 146	2 746	150	1 210	27	644	2 368
Q4		11 928	162	2 568	777	8 421	3 234	161	1 405	37	573	3 011
16 *Q1*		10 927	211	2 316	709	7 692	2 815	182	1 343	20	552	2 782
Q2		12 089	253	2 672	757	8 407	3 009	183	1 328	17	811	3 059
Q3		11 508	182	2 305	770	8 251	3 017	182	1 340	24	808	2 880
Q4		12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17 *Q1*		12 181	203	2 642	768	8 568	3 111	186	1 356	16	891	3 009
Q2	R	12 620	212	2 705	665	9 038	3 215	202	1 435	15	932	3 239
Q3		12 163	208	2 546	711	8 698	3 069	199	1 467	23	907	3 032
Q4		13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18 *Q1*		12 667	229	2 384	786	9 267	3 296	223	1 545	21	848	3 335
Q2		13 238	234	2 554	818	9 631	3 296	239	1 627	22	829	3 618

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total doubtful loans	Agricul-ture, hunting, forestry and fishing	Industry (exclu-ding construc-tion) (b)	Construc-tion (b)	Services						
						Total	Whole-sale and retail trade and re-pairs	Hotels and rest-aurants	Trans-port and storage (c)	Finan-cial in-terme-diation (except credit institu-tions)	Real estate activi-ties	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
12		1 137	9	186	148	794	294	27	180	1	207	85
13		920	17	149	145	609	260	26	133	5	140	46
14		900	15	197	135	553	222	19	99	0	122	91
15		531	4	115	90	322	129	6	43	1	66	77
16		503	6	99	155	244	98	5	30	0	53	57
17	R	346	6	57	73	209	74	6	39	0	32	57
15 *Q1*		865	15	190	107	553	215	20	94	0	122	104
Q2		856	14	174	88	580	209	21	80	0	114	156
Q3		751	13	153	102	483	135	18	76	0	112	141
Q4		531	4	115	90	322	129	6	43	1	66	77
16 *Q1*		538	4	142	81	311	114	7	39	1	69	82
Q2		655	4	129	157	364	112	6	40	0	63	144
Q3		630	4	122	151	353	101	6	37	0	63	146
Q4		503	6	99	155	244	98	5	30	0	53	57
17 *Q1*		396	7	90	71	229	92	6	33	0	49	49
Q2	R	388	6	79	76	228	80	6	35	0	56	51
Q3		367	6	71	72	217	72	6	40	0	47	51
Q4		346	6	57	73	209	74	6	39	0	32	57
18 *Q1*		330	6	55	50	218	77	7	44	0	32	57
Q2		311	6	52	43	210	78	6	41	0	31	53

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Industry (excluding construction)											Construction					
	Total	Mining and quarrying	Manufacturing: Food, beverages and tobacco	Manufacturing: Refined petroleum	Manufacturing: Chemicals	Manufacturing: Non-metallic mineral products	Manufacturing: Metals and machinery	Manufacturing: Transport equipment	Manufacturing: Other	Manufacturing: Total SCIs (b)	Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	12= 13 a 17	13	14	15	16	17
12	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 563	7 866	2 227	...
14	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
15	110 463	3 310	19 343	3 673	4 546	4 911	19 211	4 365	14 622	...	36 481	43 936	23 171	11 831	7 137	1 797	...
16	107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17	R 108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
15 *Q1*	109 418	2 942	19 164	3 554	4 627	5 712	18 584	3 881	14 684	...	36 268	48 063	25 504	13 123	7 540	1 896	...
Q2	110 005	2 633	19 500	3 889	4 702	5 518	18 788	4 101	14 777	...	36 095	46 090	24 099	12 536	7 719	1 736	...
Q3	109 825	3 223	19 245	3 732	4 733	5 112	18 922	4 113	14 564	...	36 181	45 445	23 777	12 159	7 777	1 732	...
Q4	110 463	3 310	19 343	3 673	4 546	4 911	19 211	4 365	14 622	...	36 481	43 936	23 171	11 831	7 137	1 797	...
16 *Q1*	110 167	3 711	19 885	4 118	4 706	4 800	19 221	4 464	14 606	...	34 656	42 663	21 907	12 045	6 980	1 732	...
Q2	109 812	3 665	19 961	3 415	4 778	4 634	19 469	4 782	14 712	...	34 395	41 577	21 053	11 885	6 948	1 691	...
Q3	106 623	2 623	19 748	2 989	4 605	4 655	18 837	4 626	14 532	...	34 008	41 230	21 077	11 488	7 001	1 664	...
Q4	107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17 *Q1*	108 524	2 717	20 879	2 565	4 986	4 823	19 192	4 744	14 548	...	34 072	38 834	19 077	11 435	6 698	1 625	...
Q2	R 110 682	2 794	21 139	2 561	5 412	4 875	19 926	5 332	14 975	...	33 669	36 020	17 904	10 383	6 104	1 629	...
Q3	108 971	2 647	21 087	2 299	5 370	4 827	19 617	5 170	15 093	...	32 862	35 450	17 385	10 274	6 075	1 715	...
Q4	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18 *Q1*	105 970	2 082	21 250	2 995	5 310	4 790	19 384	5 218	15 418	...	29 522	31 377	14 252	9 518	5 974	1 633	...
Q2	105 048	1 977	21 899	2 894	5 200	4 595	19 893	5 295	15 547	...	27 749	29 167	13 112	8 573	5 867	1 615	...

See notes at the end of chapter.

4. **CREDIT INSTITUTIONS AND CFIs**
B) Breakdown of lending and deposits by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)											Doubtful loans construction					
	Total	Mining and quarrying	Manufacturing: Food, beverages and tobacco	Manufacturing: Refined petroleum	Manufacturing: Chemicals	Manufacturing: Non-metallic mineral products	Manufacturing: Metals and machinery	Manufacturing: Transport equipment	Manufacturing: Other	Manufacturing: Total SCIs (b)	Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	12= 13 a 17	13	14	15	16	17
12	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14	14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
15	12 008	439	1 593	11	284	1 389	3 768	319	2 175	2 031	...	13 196	8 554	2 691	1 477	473	...
16	9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17	R 9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
15 *Q1*	13 777	437	2 112	13	416	1 648	3 864	401	2 671	2 215	...	15 450	10 365	2 564	1 844	676	...
Q2	13 015	418	1 898	12	381	1 544	3 705	371	2 500	2 187	...	13 715	9 114	2 440	1 618	543	...
Q3	12 797	413	1 819	11	338	1 490	3 786	355	2 369	2 216	...	13 289	8 908	2 356	1 520	506	...
Q4	12 008	439	1 593	11	284	1 389	3 768	319	2 175	2 031	...	13 196	8 554	2 691	1 477	473	...
16 *Q1*	11 234	418	1 474	10	297	1 361	3 597	287	1 999	1 792	...	12 399	8 024	2 610	1 349	416	...
Q2	10 463	393	1 399	9	338	1 202	3 312	302	1 903	1 605	...	12 306	7 939	2 610	1 357	400	...
Q3	9 884	328	1 301	8	293	1 085	3 194	293	1 816	1 567	...	11 981	7 747	2 517	1 334	383	...
Q4	9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17 *Q1*	9 393	319	1 238	9	195	1 006	2 969	256	1 811	1 588	...	10 576	6 817	2 214	1 128	417	...
Q2	R 9 543	300	1 154	7	186	1 086	3 221	170	1 808	1 612	...	9 947	6 778	1 728	969	472	...
Q3	9 718	289	1 242	5	157	1 078	3 322	200	1 748	1 677	...	8 508	5 410	1 828	918	352	...
Q4	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18 *Q1*	7 836	200	1 125	4	142	820	2 503	163	1 620	1 259	...	5 863	3 258	1 505	798	301	...
Q2	7 273	192	1 122	4	125	679	2 360	168	1 514	1 111	...	5 104	2 770	1 287	775	271	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	11=12 a 15	12	13	14	15
12	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14	106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
15	105 207	3 272	18 803	3 375	4 235	4 775	18 405	4 074	14 160	34 109	41 862	22 642	10 642	6 849	1 729
16	102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562
17	R 103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
15 *Q1*	103 933	2 908	18 637	3 156	4 287	5 589	17 775	3 640	14 265	33 676	45 615	24 870	11 734	7 197	1 814
Q2	104 487	2 599	18 934	3 566	4 404	5 368	17 971	3 815	14 211	33 621	43 844	23 463	11 303	7 416	1 662
Q3	104 687	3 192	18 747	3 388	4 457	5 009	18 080	3 852	14 161	33 801	43 241	23 161	10 998	7 410	1 672
Q4	105 207	3 272	18 803	3 375	4 235	4 775	18 405	4 074	14 160	34 109	41 862	22 642	10 642	6 849	1 729
16 *Q1*	105 352	3 678	19 400	3 834	4 411	4 670	18 481	4 189	14 172	32 518	40 764	21 415	10 921	6 771	1 657
Q2	104 880	3 626	19 373	3 180	4 480	4 492	18 723	4 392	14 203	32 411	39 649	20 555	10 748	6 735	1 611
Q3	102 107	2 586	19 217	2 757	4 331	4 523	18 157	4 350	14 081	32 105	39 392	20 518	10 495	6 772	1 607
Q4	102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562
17 *Q1*	103 121	2 657	20 070	2 320	4 716	4 690	18 478	4 329	14 155	31 706	36 998	18 572	10 338	6 521	1 567
Q2	R 105 484	2 731	20 293	2 387	5 157	4 737	19 216	4 925	14 541	31 497	34 356	17 481	9 383	5 919	1 573
Q3	103 983	2 584	20 293	2 120	5 145	4 694	18 889	4 865	14 697	30 696	33 761	16 941	9 293	5 892	1 635
Q4	103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
18 *Q1*	101 792	2 018	20 523	2 920	5 099	4 656	18 792	4 904	15 031	27 850	29 629	13 767	8 533	5 781	1 548
Q2	100 466	1 912	21 208	2 584	4 969	4 435	19 171	4 923	15 134	26 131	27 425	12 610	7 644	5 639	1 532

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	11=12 a 15	12	13	14	15
12	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14	14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
15	11 773	437	1 577	10	273	1 344	3 719	312	2 130	1 971	12 947	8 493	2 526	1 462	466
16	9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17	R 9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
15 *Q1*	13 509	434	2 089	13	404	1 627	3 806	393	2 618	2 125	15 206	10 295	2 425	1 819	667
Q2	12 750	415	1 875	12	369	1 530	3 653	368	2 430	2 099	13 489	9 053	2 303	1 599	533
Q3	12 554	410	1 798	11	327	1 467	3 727	347	2 318	2 149	13 029	8 841	2 189	1 502	497
Q4	11 773	437	1 577	10	273	1 344	3 719	312	2 130	1 971	12 947	8 493	2 526	1 462	466
16 *Q1*	10 974	415	1 463	10	261	1 316	3 551	285	1 960	1 712	12 168	7 963	2 456	1 336	413
Q2	10 218	392	1 386	9	300	1 160	3 261	299	1 865	1 545	11 998	7 852	2 405	1 343	398
Q3	9 648	326	1 290	8	260	1 042	3 146	290	1 779	1 507	11 680	7 637	2 344	1 322	376
Q4	9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17 *Q1*	9 163	318	1 224	9	169	969	2 935	254	1 797	1 488	10 283	6 759	1 992	1 120	412
Q2	R 9 328	298	1 146	7	174	1 048	3 189	168	1 786	1 512	9 679	6 726	1 531	955	467
Q3	9 516	287	1 228	5	145	1 041	3 294	199	1 728	1 590	8 244	5 363	1 625	908	347
Q4	9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18 *Q1*	7 660	199	1 114	4	131	790	2 476	161	1 607	1 176	5 588	3 231	1 270	791	296
Q2	7 096	191	1 104	4	116	650	2 335	166	1 502	1 028	4 860	2 748	1 078	769	266

See notes at the end of the chapter.

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Industry (excluding construction): Total	Mining and quarrying	Manufacturing: Food, beverages and tobacco	Manufacturing: Refined petroleum	Manufacturing: Chemicals	Manufacturing: Non-metallic mineral products	Manufacturing: Metals and machinery	Manufacturing: Transport equipment	Manufacturing: Other	Electricity, gas and water supply	Construction: Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	11= 12 a 15	12	13	14	15
12		2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13		2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14		2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
15		2 568	39	501	20	180	99	633	263	442	391	777	389	175	144	68
16		2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17	R	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
15 *Q1*		2 372	35	503	53	203	76	569	212	383	338	956	477	232	165	83
Q2		2 656	34	525	51	157	104	605	257	529	394	839	489	131	145	74
Q3		2 373	31	457	72	145	94	640	232	383	320	872	462	147	203	60
Q4		2 568	39	501	20	180	99	633	263	442	391	777	389	175	144	68
16 *Q1*		2 316	33	449	14	164	93	579	247	415	321	709	347	144	143	75
Q2		2 672	39	552	24	166	107	613	364	487	320	757	360	172	145	80
Q3		2 305	37	495	21	153	96	560	252	429	261	770	423	130	159	58
Q4		2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17 *Q1*		2 642	44	616	29	158	100	631	390	373	302	768	401	137	176	54
Q2	R	2 705	47	663	28	144	106	660	385	414	259	665	318	109	185	52
Q3		2 546	48	617	34	125	101	691	282	377	270	711	338	114	184	76
Q4		2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18 *Q1*		2 384	50	560	75	111	105	566	293	375	248	786	388	124	193	82
Q2		2 554	51	537	96	131	132	595	353	401	258	818	403	109	228	79

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Doubtful loans industry (excluding construction): Total	Mining and quarrying	Manufacturing: Food, beverages and tobacco	Manufacturing: Refined petroleum	Manufacturing: Chemicals	Manufacturing: Non-metallic mineral products	Manufacturing: Metals and machinery	Manufacturing: Transport equipment	Manufacturing: Other	Electricity, gas and water supply	Doubtful loans construction: Total	Buildings	Public works	Fitting and finishing	Site preparation
		16= 17 a 25	17	18	19	20	21	22	23	24	25	26=27 a 30	27	28	29	30
12		186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13		149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14		197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
15		115	2	10	0	2	8	28	5	42	17	90	51	18	15	7
16		99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17	R	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
15 *Q1*		190	4	19	0	3	12	46	8	52	46	107	61	12	25	10
Q2		174	3	18	0	3	4	33	3	67	43	88	50	9	19	9
Q3		153	3	16	0	3	13	40	8	48	22	102	57	18	18	9
Q4		115	2	10	0	2	8	28	5	42	17	90	51	18	15	7
16 *Q1*		142	2	7	0	26	7	25	1	36	37	81	51	15	13	3
Q2		129	2	9	0	29	6	32	1	35	16	157	76	65	14	2
Q3		122	2	6	0	25	6	30	2	35	17	151	99	33	12	7
Q4		99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17 *Q1*		90	1	11	0	24	4	21	1	12	14	71	49	9	7	5
Q2	R	79	1	5	0	11	6	19	1	21	14	76	43	14	14	5
Q3		71	2	11	0	11	6	19	1	19	2	72	37	20	10	5
Q4		57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18 *Q1*		55	0	8	0	10	0	21	1	12	2	50	25	13	7	5
Q2		52	0	10	0	8	1	18	1	12	3	43	20	12	7	5

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

June 2018 *EUR millions*

	Loans			Deposits					
	Total	General Govern-ment	Other resident sectors	Total	General Govern-ment	Other resident sectors			
						Total	Overnight Deposits (a)	With agreed maturity	Repurchase agreement (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	9 274	1 389	7 885	10 942	800	10 142	7 518	2 624	-
Albacete	7 131	211	6 920	7 362	170	7 192	5 389	1 803	-
Alacant	43 563	456	43 106	39 089	1 312	37 778	30 074	7 545	158
Almería	16 432	140	16 292	11 711	865	10 846	8 251	1 786	810
Asturias	19 731	1 699	18 032	25 177	1 160	24 018	17 969	6 038	11
Ávila	2 250	43	2 207	4 129	89	4 040	2 543	1 497	-
Badajoz	11 020	960	10 060	10 780	567	10 213	8 146	2 067	-
Balears,Illes	29 008	1 031	27 977	24 958	1 023	23 934	19 709	3 859	366
Barcelona	175 162	9 988	165 174	127 340	6 228	121 113	95 285	24 263	1 565
Burgos	7 362	142	7 220	10 488	233	10 255	8 192	2 062	-
Cáceres	4 629	29	4 600	7 943	363	7 580	6 043	1 538	-
Cádiz	17 911	306	17 605	12 871	532	12 339	10 679	1 660	-
Cantabria	10 968	394	10 575	13 009	584	12 425	10 146	2 278	0
Castelló	12 079	100	11 978	13 569	299	13 271	9 521	3 750	-
Ciudad Real	7 090	110	6 980	8 691	204	8 486	6 518	1 968	-
Córdoba	12 665	277	12 388	12 700	412	12 288	9 887	2 400	1
Coruña, La	20 378	2 827	17 551	28 554	2 374	26 179	19 422	6 740	17
Cuenca	3 035	44	2 991	4 810	301	4 509	3 380	1 129	-
Girona	14 768	146	14 622	13 156	475	12 680	9 634	3 046	-
Granada	14 523	322	14 201	13 924	415	13 509	10 712	2 797	-
Guadalajara	4 621	44	4 578	4 175	243	3 932	3 112	820	-
Gípuzkoa	19 083	535	18 548	24 940	562	24 378	18 225	5 611	542
Huelva	7 457	178	7 279	5 971	217	5 754	5 063	691	-
Huesca	4 305	37	4 268	6 021	147	5 874	4 792	1 082	-
Jaén	8 838	264	8 574	10 139	385	9 754	7 775	1 979	-
León	7 220	75	7 145	11 869	533	11 336	8 727	2 609	-
Lleida	8 235	62	8 173	8 661	231	8 430	6 200	2 230	-
Lugo	3 457	13	3 445	8 826	176	8 649	5 909	2 740	-
Madrid	375 810	26 291	349 519	361 463	25 961	335 502	263 461	54 923	17 118
Málaga	31 746	559	31 187	24 805	1 235	23 570	19 605	3 966	-
Murcia	32 050	633	31 417	23 450	499	22 951	17 207	5 744	-
Navarra	16 411	1 325	15 086	16 790	655	16 135	13 008	3 124	2
Ourense	3 106	13	3 094	8 393	170	8 223	5 439	2 784	-
Palencia	2 543	33	2 510	4 576	133	4 443	3 566	877	-
Palmas, Las	19 559	749	18 809	17 537	3 009	14 528	11 610	2 919	-
Pontevedra	14 585	49	14 537	18 080	640	17 440	13 120	4 320	-
Rioja, La	7 498	650	6 848	8 757	217	8 539	6 408	2 130	1
Salamanca	5 617	91	5 526	8 891	378	8 513	6 604	1 909	-
Tenerife	16 355	434	15 921	12 925	1 352	11 573	9 920	1 654	-
Segovia	2 683	37	2 645	4 147	102	4 045	2 582	1 463	-
Sevilla	40 436	3 525	36 911	28 848	3 481	25 367	22 352	3 015	-
Soria	1 688	30	1 658	3 295	113	3 182	2 243	939	-
Tarragona	15 196	467	14 729	11 041	461	10 581	8 215	2 366	-
Teruel	2 035	28	2 007	3 285	114	3 171	2 390	781	-
Toledo	12 456	1 328	11 128	12 478	520	11 958	8 611	3 347	-
València	58 442	6 444	51 998	54 846	2 436	52 410	41 536	10 873	1
Valladolid	12 824	2 820	10 005	13 832	935	12 897	10 064	2 833	-
Bizkaia	44 282	6 516	37 766	45 583	2 897	42 686	34 076	7 867	743
Zamora	2 277	13	2 264	4 857	155	4 701	3 482	1 220	-
Zaragoza	27 167	1 769	25 398	26 309	582	25 727	20 348	4 520	859
Non classified (c)	782	-	782	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 190	74	1 116	891	26	865	702	163	-
Melilla	991	44	946	928	39	889	763	126	-
On-line banking	-	-	-	37 435	-	37 435	31 320	5 896	219
TOTAL	**1 249 924**	**75 745**	**1 174 179**	**1 235 245**	**67 010**	**1 168 235**	**917 505**	**228 318**	**22 413**

See notes at the end of chapter.

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

June 2018

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits (a)	With agreed maturity	CTAs (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	72 639	8 440	64 199	81 465	4 259	77 206	59 819	16 101	1 285
Cataluña	213 361	10 663	202 698	160 198	7 394	152 804	119 334	31 905	1 565
Galicia	41 527	2 901	38 626	63 851	3 360	60 491	43 891	16 583	17
Andalucía	150 009	5 571	144 438	120 968	7 541	113 427	94 324	18 293	810
Asturias, Principado de	19 731	1 699	18 032	25 177	1 160	24 018	17 969	6 038	11
Cantabria	10 968	394	10 575	13 009	584	12 425	10 146	2 278	0
Rioja, La	7 498	650	6 848	8 757	217	8 539	6 408	2 130	1
Murcia, Región de	32 050	633	31 417	23 450	499	22 951	17 207	5 744	-
Comunitat Valenciana	114 083	7 001	107 083	107 505	4 046	103 459	81 131	22 168	159
Aragón	33 507	1 834	31 672	35 615	843	34 772	27 530	6 383	859
Castilla-La Mancha	34 332	1 736	32 596	37 515	1 438	36 077	27 011	9 066	-
Canarias	35 914	1 184	34 730	30 462	4 361	26 101	21 529	4 572	-
Navarra, Comunidad Foral de	16 411	1 325	15 086	16 790	655	16 135	13 008	3 124	2
Extremadura	15 649	989	14 660	18 723	930	17 793	14 189	3 604	-
Balears,Illes	29 008	1 031	27 977	24 958	1 023	23 934	19 709	3 859	366
Madrid, Comunidad de	375 810	26 291	349 519	361 463	25 961	335 502	263 461	54 923	17 118
Castilla y León	44 463	3 284	41 179	66 083	2 671	63 412	48 003	15 409	-
Non classified (c)	782	-	782	-	-	-	-	-	-
TOTAL CCAA.	**1 247 744**	**75 627**	**1 172 117**	**1 195 991**	**66 944**	**1 129 047**	**884 720**	**222 133**	**22 193**
Autonomous cities									
Ceuta	1 190	74	1 116	891	26	865	702	163	-
Melilla	991	44	946	928	39	889	763	126	-
On-line banking	-	-	-	37 435	-	37 435	31 320	5 896	219
TOTAL	**1 249 924**	**75 745**	**1 174 179**	**1 235 245**	**67 010**	**1 168 235**	**917 505**	**228 318**	**22 413**

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51
10	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52
11	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53
12	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64
13	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52
14	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51
14 *Q4*	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51
15 *Q1*	1 419 540	1 324 910	93.33	94 630	6.67	69 784	4.92	276 106	19.45	44 204	3.11	172 459	12.15	21 365	1.51
Q2	1 400 896	1 307 623	93.34	93 273	6.66	71 837	5.13	272 129	19.43	44 059	3.15	169 597	12.11	21 332	1.52
Q3	1 380 344	1 289 504	93.42	90 840	6.58	70 225	5.09	267 620	19.39	43 329	3.14	166 875	12.09	20 664	1.50
Q4	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49
16 *Q1*	1 333 702	1 243 188	93.21	90 514	6.79	70 474	5.28	247 233	18.54	43 178	3.24	162 568	12.19	20 195	1.51
Q2	1 341 406	1 246 533	92.93	94 874	7.07	71 425	5.32	239 805	17.88	43 707	3.26	163 642	12.20	20 745	1.55
Q3	1 314 273	1 226 307	93.31	87 966	6.69	73 369	5.58	232 731	17.71	44 697	3.40	161 146	12.26	20 492	1.56
Q4	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56
17 *Q1*	1 297 131	1 213 572	93.56	83 559	6.44	71 489	5.51	233 638	18.01	42 118	3.25	158 061	12.19	20 371	1.57
Q2	R 1 291 929	1 209 022	93.58	82 907	6.42	72 200	5.59	235 855	18.26	41 443	3.21	156 105	12.08	19 954	1.54
Q3	1 273 643	1 196 352	93.93	77 291	6.07	70 818	5.56	232 878	18.28	40 300	3.16	154 081	12.10	19 905	1.56
Q4	1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53
18 *Q1*	1 245 278	1 170 904	94.03	74 375	5.97	69 731	5.60	211 981	17.02	39 660	3.18	149 043	11.97	19 753	1.59
Q2	1 249 924	1 174 179	93.94	75 745	6.06	72 639	5.81	213 361	17.07	41 527	3.32	150 009	12.00	19 731	1.58

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

		Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
09		16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10		16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11		16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12		15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13		13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14		12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
14 *Q4*		12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15 *Q1*		12 729	0.90	8 733	0.62	35 608	2.51	131 784	9.28	36 563	2.58	39 565	2.79	40 179	2.83
Q2		12 559	0.90	8 586	0.61	34 041	2.43	128 290	9.16	36 165	2.58	39 075	2.79	39 618	2.83
Q3		12 472	0.90	8 434	0.61	33 704	2.44	126 044	9.13	35 680	2.58	38 377	2.78	39 094	2.83
Q4		12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16 *Q1*		11 959	0.90	8 192	0.61	32 631	2.45	121 155	9.08	34 961	2.62	37 488	2.81	38 321	2.87
Q2		11 944	0.89	8 138	0.61	34 063	2.54	124 172	9.26	35 197	2.62	37 298	2.78	38 190	2.85
Q3		11 811	0.90	8 022	0.61	33 271	2.53	113 910	8.67	34 574	2.63	36 743	2.80	37 910	2.88
Q4		11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17 *Q1*		11 503	0.89	7 674	0.59	32 250	2.49	119 914	9.24	33 569	2.59	35 177	2.71	36 591	2.82
Q2	R	11 555	0.89	8 058	0.62	31 509	2.44	119 505	9.25	34 399	2.66	35 606	2.76	36 336	2.81
Q3		11 321	0.89	7 935	0.62	30 771	2.42	115 998	9.11	34 379	2.70	35 113	2.76	36 375	2.86
Q4		10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18 *Q1*		11 182	0.90	7 593	0.61	32 398	2.60	114 142	9.17	33 727	2.71	34 031	2.73	35 584	2.86
Q2		10 968	0.88	7 498	0.60	32 050	2.56	114 083	9.13	33 507	2.68	34 332	2.75	35 914	2.87

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra,Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities: Ceuta		Autonomous cities: Melilla		Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
09	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
10	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
14 *Q4*	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15 *Q1*	16 944	1.19	17 067	1.20	33 626	2.37	379 780	26.75	52 432	3.69	1 278	0.09	984	0.07	28 350	2.00
Q2	17 330	1.24	16 943	1.21	33 031	2.36	378 494	27.02	51 684	3.69	1 269	0.09	995	0.07	23 861	1.70
Q3	16 985	1.23	16 803	1.22	32 294	2.34	374 321	27.12	50 536	3.66	1 245	0.09	986	0.07	24 657	1.79
Q4	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16 *Q1*	16 665	1.25	16 269	1.22	32 204	2.41	373 651	28.02	48 648	3.65	1 242	0.09	992	0.07	15 674	1.18
Q2	17 164	1.28	16 318	1.22	32 280	2.41	377 911	28.17	49 219	3.67	1 269	0.09	990	0.07	17 929	1.34
Q3	16 899	1.29	15 998	1.22	31 835	2.42	371 749	28.29	48 601	3.70	1 228	0.09	984	0.07	18 302	1.39
Q4	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17 *Q1*	16 883	1.30	15 582	1.20	31 648	2.44	368 357	28.40	46 951	3.62	1 217	0.09	972	0.07	13 225	1.02
Q2	R 16 733	1.30	15 853	1.23	31 451	2.43	373 978	28.95	48 069	3.72	1 235	0.10	982	0.08	1 105	0.09
Q3	16 668	1.31	15 696	1.23	30 945	2.43	371 917	29.20	45 608	3.58	1 225	0.10	981	0.08	729	0.06
Q4	16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18 *Q1*	16 245	1.30	15 587	1.25	28 863	2.32	378 498	30.39	44 560	3.58	1 225	0.10	992	0.08	481	0.04
Q2	16 411	1.31	15 649	1.25	29 008	2.32	375 810	30.07	44 463	3.56	1 190	0.10	991	0.08	782	0.06

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
10	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
11	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
14 *Q4*	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15 *Q1*	1 220 624	1 136 112	93.08	84 512	6.92	72 381	5.93	194 470	15.93	56 754	4.65	106 482	8.72	24 792	2.03
Q2	1 214 955	1 140 039	93.83	74 916	6.17	74 428	6.13	196 840	16.20	57 749	4.75	108 767	8.95	25 211	2.08
Q3	1 197 564	1 128 172	94.21	69 392	5.79	73 573	6.14	195 122	16.29	57 248	4.78	108 729	9.08	24 291	2.03
Q4	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16 *Q1*	1 197 225	1 128 559	94.26	68 665	5.74	75 771	6.33	180 348	15.06	58 200	4.86	109 177	9.12	23 901	2.00
Q2	1 216 215	1 145 199	94.16	71 016	5.84	76 633	6.30	185 206	15.23	59 453	4.89	112 155	9.22	24 556	2.02
Q3	1 195 335	1 137 300	95.14	58 035	4.86	75 968	6.36	184 754	15.46	60 586	5.07	111 756	9.35	24 449	2.05
Q4	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17 *Q1*	1 185 863	1 136 810	95.86	49 053	4.14	78 651	6.63	180 609	15.23	59 793	5.04	111 863	9.43	24 935	2.10
Q2	R1 233 422	1 179 274	95.61	54 148	4.39	78 790	6.39	189 665	15.38	60 098	4.87	116 786	9.47	25 021	2.03
Q3	1 226 878	1 163 288	94.82	63 589	5.18	77 503	6.32	184 734	15.06	60 248	4.91	116 249	9.48	24 793	2.02
Q4	1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18 *Q1*	1 197 115	1 137 805	95.05	59 310	4.95	78 895	6.59	152 169	12.71	61 474	5.14	118 369	9.89	24 599	2.05
Q2	1 235 245	1 168 235	94.58	67 010	5.42	81 465	6.60	160 198	12.97	63 851	5.17	120 968	9.79	25 177	2.04

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
14 *Q4*	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15 *Q1*	12 327	1.01	8 070	0.66	24 181	1.98	92 289	7.56	35 017	2.87	35 361	2.90	23 695	1.94	15 290	1.25
Q2	12 150	1.00	8 143	0.67	24 566	2.02	93 262	7.68	33 816	2.78	35 461	2.92	24 213	1.99	15 520	1.28
Q3	12 242	1.02	8 152	0.68	24 620	2.06	93 052	7.77	33 408	2.79	34 916	2.92	24 285	2.03	15 325	1.28
Q4	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16 *Q1*	12 070	1.01	8 335	0.70	24 576	2.05	93 168	7.78	33 533	2.80	35 720	2.98	24 811	2.07	15 580	1.30
Q2	12 302	1.01	8 426	0.69	25 356	2.08	95 309	7.84	33 248	2.73	36 274	2.98	25 632	2.11	15 924	1.31
Q3	12 647	1.06	8 409	0.70	24 412	2.04	92 643	7.75	32 748	2.74	36 073	3.02	26 220	2.19	15 788	1.32
Q4	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17 *Q1*	12 269	1.03	8 473	0.71	24 583	2.07	96 743	8.16	32 348	2.73	35 687	3.01	26 917	2.27	15 726	1.33
Q2	R 12 538	1.02	8 619	0.70	24 743	2.01	97 943	7.94	33 029	2.68	36 478	2.96	27 620	2.24	16 185	1.31
Q3	12 914	1.05	8 687	0.71	24 863	2.03	99 386	8.10	33 863	2.76	36 502	2.98	28 388	2.31	16 061	1.31
Q4	12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18 *Q1*	12 618	1.05	8 630	0.72	22 757	1.90	104 580	8.74	34 854	2.91	36 867	3.08	29 255	2.44	16 384	1.37
Q2	13 009	1.05	8 757	0.71	23 450	1.90	107 505	8.70	35 615	2.88	37 515	3.04	30 462	2.47	16 790	1.36

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified (a)	
									Ceuta		Melilla					
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Total 40	Percentage 41	Total 42	Percentage 43	Total 44	Percentage 45	Total 46	Percentage 47
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
14 *Q4*	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15 *Q1*	17 701	1.45	20 326	1.67	383 624	31.43	65 092	5.33	870	0.07	851	0.07	31 050	2.54	-	-
Q2	17 691	1.46	20 815	1.71	367 200	30.22	65 130	5.36	891	0.07	861	0.07	32 240	2.65	-	-
Q3	17 700	1.48	21 804	1.82	354 001	29.56	64 366	5.37	844	0.07	803	0.07	33 083	2.76	-	-
Q4	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16 *Q1*	17 893	1.49	21 698	1.81	358 855	29.97	65 062	5.43	869	0.07	879	0.07	36 779	3.07	-	-
Q2	18 071	1.49	22 006	1.81	360 867	29.67	65 535	5.39	897	0.07	889	0.07	37 477	3.08	-	-
Q3	18 060	1.51	23 888	2.00	342 285	28.64	65 028	5.44	877	0.07	883	0.07	37 857	3.17	-	-
Q4	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17 *Q1*	18 124	1.53	22 670	1.91	330 027	27.83	64 847	5.47	877	0.07	899	0.08	39 822	3.36	-	-
Q2	R 18 214	1.48	23 699	1.92	361 606	29.32	65 394	5.30	893	0.07	914	0.07	35 185	2.85	-	-
Q3	18 199	1.48	25 712	2.10	356 278	29.04	65 561	5.34	894	0.07	911	0.07	35 132	2.86	-	-
Q4	18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18 *Q1*	18 544	1.55	23 580	1.97	349 773	29.22	65 562	5.48	882	0.07	920	0.08	36 402	3.04	-	-
Q2	18 723	1.52	24 958	2.02	361 463	29.26	66 083	5.35	891	0.07	928	0.08	37 435	3.03	-	-

See notes at the end of chapter.

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

	Liabilities Vis-á-vis general goverments						Liabilities Vis-á-vis other resident sector			
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
	1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
12	69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
13	63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
14	76 150	76 150	73 449	2 686	15	-	1 289 280	1 283 799	174	5 307
15	77 058	77 058	76 097	948	13	-	1 261 388	1 255 068	119	6 201
16	54 371	54 371	53 441	923	7	-	1 242 580	1 234 176	92	8 311
17 *May*	54 178	54 178	53 090	1 083	6	-	1 218 792	1 209 712	115	8 965
Jun	56 457	56 457	54 150	2 301	6	-	1 232 993	1 223 605	102	9 286
Jul	64 617	64 617	62 118	2 493	6	-	1 222 284	1 213 141	92	9 051
Aug	66 465	66 465	63 776	2 683	6	-	1 220 466	1 211 387	137	8 942
Sep	64 521	64 521	63 608	907	7	-	1 222 646	1 213 629	69	8 948
Oct	65 910	65 910	64 819	1 084	7	-	1 209 574	1 200 323	65	9 185
Nov	70 413	70 413	68 764	1 642	7	-	1 192 463	1 182 854	67	9 542
Dec	61 722	61 722	60 910	805	7	-	1 202 893	1 193 836	54	9 003
18 *Jan*	60 691	60 691	59 833	852	6	-	1 184 428	1 175 203	63	9 161
Feb	61 091	61 091	58 371	2 715	6	-	1 177 198	1 167 115	56	10 028
Mar	60 023	60 023	59 310	708	6	-	1 192 241	1 182 633	58	9 551
Apr	61 659	61 659	60 813	841	5	-	1 182 161	1 172 184	75	9 902
May	62 107	62 107	61 056	1 046	5	-	1 196 285	1 186 327	82	9 876
Jun	68 255	68 255	67 010	1 240	5	-	1 219 768	1 210 586	69	9 112
Jul	72 656	72 656	71 232	1 420	5	-	1 199 027	1 188 946	78	10 003
Aug	72 215	72 215	70 609	1 601	5	-	1 196 733	1 186 791	77	9 865
Sep P	71 054	71 054	70 504	545	5	-	1 207 255	1 197 302	60	9 893

See notes at the end of the chapter

Datos Enero - Junio de 2018

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: II-2018								Results for the period to: 2018-II
Productos financieros	4.36/1	16 259	492	16 751	1,3	4,2	1,4	Interest income
Costes financieros	4.36/2	4 745	112	4 856	0,4	0,9	0,4	Interest expenses
Margen de intereses	4.36/3	11 515	380	11 895	1,0	3,2	1,0	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	12 561	316	12 877	1,0	2,7	1,1	Return on equity instruments and non interest income
Margen bruto	4.36/5	24 075	697	24 772	2,0	5,9	2,0	Gross income
Gastos de explotación	4.36/6	12 956	367	13 323	1,1	3,1	1,1	Operating expenses
de los cuales: de personal	4.36/7	6 826	198	7 024	0,6	1,7	0,6	of which: staff costs
Dotaciones netas	4.36/8	1 134	-2	1 132	0,1	-0,0	0,1	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	1 566	64	1 630	0,1	0,5	0,1	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	8 419	268	8 688	0,7	2,3	0,7	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	581	-0	581	0,0	-0,0	0,0	Other assets impairment losses
Otros resultados	4.36/12	-161	-3	-164	-0,0	-0,0	-0,0	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	7 677	266	7 943	0,6	2,3	0,6	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	989	73	1 062	0,1	0,6	0,1	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	34	-	34	0,0	0,0	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	6 654	193	6 846	0,5	1,6	0,6	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	1 106	-1	1 105	0,1	-0,0	0,1	Funds allowances
Recursos generados	-	9 906	280	10 186	0,8	2,4	0,8	Funds generated
Balance ajustado medio	-	2 423 734	23 630	2 447 364	100,0	100,0	100,0	Average adjusted balance sheet

Data January - June 2018

EUR millions and %

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a) 1	Interest expenses (b) 2	Net interest income 3	Return on equity instruments and non interest income (c) 4	Gross income 5	Operating expenses 6	Operating expenses, of which: staff costs 7	Provisioning expense (net) 8	Financial assets impairment 9	Adjusted net income 10	Other assets impairment losses 11	Other gains and losses 12	Profit before tax (book profit until 1991) 13	Corporate income tax 14	Mandatory transfer to welfare funds 15	Book profit (since 1992) 16
13	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
14	54 734	27 616	27 118	28 300	55 418	26 116	14 329	1 869	14 500	12 933	1 528	1 659	13 063	1 678	42	11 343
15	43 462	17 052	26 410	25 122	51 532	26 261	14 182	1 766	10 699	12 806	3 414	1 362	10 753	1 396	45	9 312
16	36 234	11 937	24 297	24 132	48 429	26 388	13 943	3 495	8 344	10 202	3 968	458	6 691	643	45	6 003
17	33 028	9 803	23 225	23 509	46 734	26 667	13 935	3 597	9 127	7 343	9 276	1 286	-647	3 217	56	-3 920
17 *Q1-Q2*	16 831	5 024	11 807	12 316	24 123	13 383	6 813	2 212	5 651	2 876	7 467	531	-4 059	2 084	27	-6 170
18 *Q1-Q2*	16 259	4 745	11 515	12 561	24 075	12 956	6 826	1 134	1 566	8 419	581	-161	7 677	989	34	6 654
14 *Q3*	13 478	6 665	6 813	4 951	11 764	6 566	3 598	-138	3 563	1 773	436	935	2 272	515	3	1 753
Q4	13 225	5 977	7 248	6 570	13 818	6 623	3 534	1 606	3 285	2 304	-755	260	3 319	305	3	3 011
15 *Q1*	11 806	5 033	6 773	7 570	14 343	6 514	3 534	-179	3 386	4 622	1 196	265	3 692	651	14	3 027
Q2	11 182	4 464	6 718	7 481	14 199	6 530	3 564	693	3 014	3 962	987	363	3 338	896	9	2 433
Q3	10 453	3 900	6 552	4 449	11 001	6 499	3 522	90	1 678	2 734	892	378	2 221	518	10	1 692
Q4	10 022	3 655	6 367	5 622	11 989	6 719	3 562	1 161	2 621	1 487	340	356	1 503	-669	13	2 160
16 *Q1*	9 448	3 343	6 105	6 816	12 921	6 531	3 495	239	1 856	4 294	1 049	-94	3 151	462	12	2 678
Q2	9 167	3 096	6 071	6 997	13 068	6 594	3 503	1 037	1 844	3 594	673	694	3 615	146	14	3 455
Q3	8 796	2 785	6 011	4 652	10 662	6 546	3 433	89	1 559	2 468	336	277	2 410	242	12	2 156
Q4	8 823	2 712	6 110	5 668	11 778	6 718	3 512	2 130	3 085	-155	1 911	-419	-2 485	-207	7	-2 285
17 *Q1*	8 464	2 556	5 908	6 880	12 788	6 426	3 400	699	1 888	3 774	-11	35	3 820	292	14	3 514
Q2	8 367	2 468	5 900	5 436	11 336	6 957	3 413	1 514	3 763	-898	7 478	496	-7 879	1 792	13	-9 684
Q3	8 319	2 467	5 852	4 538	10 390	6 513	3 404	636	1 809	1 432	581	81	933	-288	12	1 209
Q4	7 878	2 312	5 566	6 655	12 221	6 772	3 717	749	1 666	3 034	1 228	674	2 479	1 421	16	1 042
18 *Q1*	8 110	2 383	5 728	6 103	11 831	6 479	3 437	489	867	3 995	154	-110	3 731	612	16	3 103
Q2	8 149	2 362	5 787	6 458	12 245	6 477	3 389	645	698	4 425	428	-51	3 946	378	17	3 551

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total 1=2+3=4+9+10+11	In euro 2	In foreign currency 3	Income on credit transactions: Total 4	Credit system 5	General government 6	Other resident sectors 7	Non-resident sectors 8	Securities portfolio except equity (a) 9	Adjustments resulting from hedging financial derivatives 10	Other interest income 11
13	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
14	54 734	52 575	2 158	39 300	1 252	2 538	33 191	2 319	14 532	-1 000	1 902
15	43 462	40 967	2 495	32 179	695	1 979	27 662	1 843	10 199	-930	2 013
16	36 234	33 856	2 377	27 537	626	1 440	23 563	1 908	7 446	-956	2 207
17	33 028	30 589	2 439	26 093	712	1 141	22 067	2 173	5 386	-425	1 944
17 *Q1-Q2*	16 831	15 617	1 215	13 235	349	586	11 232	1 068	2 771	-243	1 060
18 *Q1-Q2*	16 259	14 986	1 270	13 122	437	514	10 972	1 199	2 363	0	759
14 *Q3*	13 478	12 902	576	9 701	290	627	8 248	537	3 600	-239	416
Q4	13 225	12 666	559	9 482	226	640	7 998	618	3 465	-265	543
15 *Q1*	11 806	11 171	635	8 699	224	563	7 423	490	2 789	-197	515
Q2	11 182	10 518	664	8 298	185	521	7 126	467	2 612	-229	501
Q3	10 453	9 835	617	7 767	179	469	6 714	405	2 503	-249	432
Q4	10 022	9 443	579	7 414	107	427	6 400	481	2 296	-254	565
16 *Q1*	9 448	8 850	597	7 138	159	394	6 137	447	2 078	-254	486
Q2	9 167	8 609	559	6 908	156	370	5 925	457	1 953	-253	559
Q3	8 796	8 178	618	6 749	158	350	5 775	466	1 756	-232	523
Q4	8 823	8 219	604	6 742	153	326	5 725	538	1 659	-218	640
17 *Q1*	8 464	7 843	620	6 494	162	292	5 524	516	1 479	-166	657
Q2	8 367	7 773	595	6 741	187	294	5 708	552	1 292	-77	403
Q3	8 319	7 704	615	6 623	178	286	5 582	577	1 380	-106	415
Q4	7 878	7 269	609	6 235	185	269	5 253	528	1 235	-76	469
18 *Q1*	8 110	7 513	594	6 545	203	255	5 512	575	1 161	-1	397
Q2	8 149	7 474	676	6 577	234	259	5 461	623	1 202	1	363

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions: Total	Interest on Deposit transactions: Credit system	Interest on Deposit transactions: General govern-ment	Interest on Deposit transactions: Other resident sectors	Interest on Deposit transactions: Non-resident sectors	Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions (b)
	1=2+3=4+9 +10+11+12	2	3	4	5	6	7	8	9	10	11	12
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
14	27 616	26 425	1 191	23 085	2 841	622	17 391	2 231	8 691	-4 456	211	85
15	17 052	15 963	1 089	14 359	1 714	335	11 042	1 269	5 984	-3 621	258	72
16	11 937	10 772	1 164	9 115	1 215	257	6 594	1 049	4 874	-2 716	587	76
17	9 803	8 416	1 381	6 832	871	183	4 729	1 049	3 818	-1 993	1 092	18
17 *Q1-Q2*	5 024	4 366	655	3 580	459	92	2 460	570	2 020	-1 043	432	18
18 *Q1-Q2*	4 745	3 949	795	3 161	470	87	1 978	625	1 857	-859	560	...
14 *Q3*	6 665	6 369	296	5 484	667	150	4 154	514	2 148	-1 050	62	21
Q4	5 977	5 717	259	5 059	561	142	3 820	537	1 834	-997	56	24
15 *Q1*	5 033	4 755	278	4 287	501	103	3 305	379	1 615	-950	60	21
Q2	4 464	4 169	295	3 783	442	78	2 913	350	1 473	-892	85	14
Q3	3 900	3 656	244	3 250	423	74	2 490	263	1 467	-893	59	18
Q4	3 655	3 383	272	3 039	348	80	2 335	276	1 429	-887	55	19
16 *Q1*	3 343	3 054	289	2 657	357	67	1 963	270	1 325	-773	113	21
Q2	3 096	2 812	284	2 380	319	81	1 714	267	1 237	-688	149	18
Q3	2 785	2 492	294	2 052	278	60	1 465	249	1 174	-625	167	18
Q4	2 712	2 415	298	2 026	261	49	1 453	264	1 139	-630	159	18
17 *Q1*	2 556	2 239	317	1 878	258	46	1 310	263	1 039	-573	194	18
Q2	2 468	2 127	338	1 702	200	46	1 149	306	981	-470	238	...
Q3	2 467	2 122	345	1 789	217	50	1 268	253	882	-503	287	...
Q4	2 312	1 928	381	1 463	195	41	1 001	226	916	-447	373	...
18 *Q1*	2 383	2 019	355	1 584	212	45	1 013	314	931	-448	304	...
Q2	2 362	1 929	439	1 577	258	42	965	311	926	-411	256	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities: Total	Interests from debt securities: Total	Interests from debt securities: Resident credit institutions	Interests from debt securities: General govern-ment	Interests from debt securities: Other resident sectors	Interests from debt securities: Non-resident sectors	Interest from debt securities held for trading (b)	Income from shares (a)	Financial costs of debt securities issued: Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
	1	2	3	4	5	6	7	8	9	10	11	12
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	2 081
14	24 453	14 532	1 860	8 465	2 696	1 510	...	9 921	8 691	298	7 043	1 350
15	18 681	10 199	1 258	5 806	1 450	1 684	...	8 481	5 984	108	4 819	1 057
16	17 520	7 446	872	4 379	766	1 429	...	10 074	4 874	82	3 665	1 127
17	15 921	5 386	368	3 238	382	1 398	...	10 535	3 818	17	2 825	976
17 *Q1-Q2*	8 048	2 771	232	1 595	231	713	...	5 277	2 020	-	1 441	562
18 *Q1-Q2*	7 790	2 363	126	1 492	91	654	...	5 427	1 857	-	1 543	314
15 *Q1*	4 798	2 789	354	1 596	416	423	...	2 009	1 615	33	1 325	257
Q2	5 170	2 612	329	1 485	374	425	...	2 558	1 473	30	1 182	261
Q3	3 270	2 503	314	1 408	349	432	...	767	1 467	24	1 178	265
Q4	5 443	2 296	262	1 318	311	405	...	3 147	1 429	21	1 134	275
16 *Q1*	4 646	2 078	255	1 245	218	359	...	2 568	1 325	21	1 030	274
Q2	5 378	1 953	219	1 193	185	356	...	3 424	1 237	22	929	286
Q3	2 831	1 756	204	990	187	375	...	1 075	1 174	22	870	282
Q4	4 665	1 659	194	950	176	339	...	3 007	1 139	18	837	285
17 *Q1*	4 158	1 479	175	852	122	330	...	2 680	1 039	17	728	294
Q2	3 889	1 292	57	743	109	383	...	2 597	981	-	714	268
Q3	2 621	1 380	60	838	79	403	...	1 240	882	-	674	207
Q4	5 253	1 235	77	804	72	283	...	4 017	916	-	709	207
18 *Q1*	3 248	1 161	51	733	44	332	...	2 087	931	-	775	156
Q2	4 542	1 202	74	759	47	322	...	3 340	926	-	768	158

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income. Deposi-taking institutions

EUR millions

	Net 1=2+12+ +13 (1)	Fees: Net (2)	Fees: Of which: Fees received (3)	Fees received of which: Arising for collectio and payment service (4)	Fees received of which: Transfe giros and other payment orders (5)	Fees received of which: Asset management (6)	Fees received of which: Other (7)	Fees: Of which: Fees paid (8)	Fees paid of which: Fees asigned (a) (9)	Fees paid of which: Fees on securitie transac tions (10)	Fees paid of which: Other (b) (11)	Net profit: Foreign curency transac tions (12)	Net profit: Other financial transaction (13)	Other net operating income (14)
13	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
14	18 379	11 257	13 709	4 209	1 480	3 689	2 676	2 452	909	218	1 290	-108	8 631	-1 401
15	16 641	11 237	13 572	3 833	1 476	4 212	2 559	2 335	748	204	1 530	418	6 316	-1 330
16	14 058	11 062	13 434	3 838	1 335	4 388	2 248	2 372	757	216	1 539	52	4 285	-1 340
17	12 974	11 751	14 248	3 842	881	4 580	2 807	2 498	211	276	2 061	462	2 464	-1 703
17 *Q1-Q2*	7 039	5 987	7 266	2 081	594	2 158	1 383	1 279	211	145	973	64	1 527	-539
18 *Q1-Q2*	7 134	6 119	7 426	2 046	302	2 160	1 656	1 307	...	159	1 148	0	1 549	-534
14 *Q3*	3 898	2 741	3 351	1 068	314	916	652	609	222	42	336	81	1 547	-472
Q4	3 703	2 845	3 453	988	374	979	709	608	190	49	360	-125	1 214	-231
15 *Q1*	5 561	2 808	3 384	917	394	1 025	661	576	182	53	374	-8	2 818	-56
Q2	4 923	2 887	3 483	955	395	1 076	684	595	189	53	396	296	1 614	125
Q3	3 682	2 738	3 339	964	336	1 050	620	601	201	48	390	-59	929	73
Q4	2 475	2 803	3 366	997	351	1 060	594	562	177	49	369	189	955	-1 473
16 *Q1*	4 248	2 725	3 293	906	340	1 092	567	568	163	57	380	175	1 236	113
Q2	3 573	2 778	3 385	942	349	1 074	609	607	188	55	396	182	1 119	-506
Q3	3 576	2 696	3 281	987	291	1 050	543	585	203	45	370	-56	943	-8
Q4	2 661	2 862	3 474	1 004	354	1 173	530	613	203	59	394	-249	987	-939
17 *Q1*	4 200	2 913	3 526	972	386	1 148	597	613	211	66	386	70	1 281	-64
Q2	2 839	3 074	3 740	1 109	208	1 010	786	666	...	79	587	-6	246	-475
Q3	3 297	2 881	3 482	1 137	126	959	712	601	...	61	541	197	250	-30
Q4	2 638	2 883	3 501	624	161	1 463	713	618	...	71	547	201	687	-1 133
18 *Q1*	4 016	3 001	3 647	993	188	1 080	742	647	...	85	561	-20	1 021	14
Q2	3 118	3 118	3 778	1 052	114	1 080	914	660	...	74	586	20	528	-548

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income (1)	Interest expenses (2)	Net interest income (3)	Return on equity instruments and non interest income (4)	Gross income (5)	Operating expenses (6)	Operating expenses of which: staff costs (7)	Provisioning expense (net) losses (8)	Financial assets impairment (9)	Adjusted net income (10)	Other assets impairment losses (11)	Other gains and losses (12)	Profit before tax (book profit until 1991) (13)	Corporate income tax (14)	Mandatory transfer to welfare funds (15)	Book profit (since 1992) (16)
13	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
14	55 332	27 692	27 640	28 795	56 435	26 554	14 611	1 870	14 580	13 431	1 534	1 654	13 552	1 817	42	11 692
15	44 122	17 153	26 969	25 614	52 583	26 766	14 504	1 759	10 765	13 292	3 413	1 358	11 238	1 522	45	9 671
16	37 040	12 093	24 947	24 643	49 590	26 991	14 313	3 520	8 401	10 678	3 967	593	7 304	839	45	6 420
17	33 963	9 948	24 014	24 053	48 067	27 330	14 299	3 616	9 223	7 897	9 270	1 280	-93	3 423	56	-3 572
17 *Q1-Q2*	17 322	5 095	12 227	12 609	24 836	13 707	6 998	2 227	5 704	3 197	7 465	528	-3 740	2 196	27	-5 963
18 *Q1-Q2*	16 751	4 856	11 895	12 877	24 772	13 323	7 024	1 132	1 630	8 688	581	-164	7 943	1 062	34	6 846
14 *Q3*	13 635	6 682	6 953	5 080	12 033	6 675	3 669	-141	3 592	1 906	436	932	2 402	554	3	1 844
Q4	13 382	5 997	7 385	6 683	14 068	6 740	3 607	1 613	3 312	2 403	-751	260	3 414	345	3	3 067
15 *Q1*	11 971	5 054	6 917	7 715	14 632	6 639	3 616	-187	3 403	4 777	1 192	264	3 848	680	14	3 155
Q2	11 341	4 485	6 856	7 604	14 460	6 650	3 641	692	3 009	4 108	987	363	3 483	930	9	2 544
Q3	10 625	3 935	6 690	4 591	11 281	6 617	3 599	93	1 686	2 884	893	377	2 369	552	10	1 807
Q4	10 186	3 679	6 507	5 704	12 210	6 859	3 647	1 161	2 667	1 523	340	355	1 538	-640	13	2 165
16 *Q1*	9 613	3 384	6 230	6 927	13 157	6 654	3 579	239	1 868	4 395	1 048	-94	3 253	489	12	2 753
Q2	9 378	3 142	6 237	7 061	13 297	6 741	3 598	1 041	1 872	3 643	673	839	3 810	215	14	3 581
Q3	8 982	2 813	6 169	4 776	10 945	6 693	3 524	91	1 567	2 594	336	267	2 525	285	12	2 228
Q4	9 067	2 755	6 312	5 879	12 191	6 902	3 612	2 149	3 095	45	1 911	-419	-2 284	-149	7	-2 142
17 *Q1*	8 717	2 598	6 118	7 009	13 127	6 592	3 497	718	1 928	3 889	-12	34	3 935	347	14	3 574
Q2	8 605	2 497	6 109	5 600	11 709	7 115	3 502	1 509	3 776	-691	7 476	493	-7 674	1 849	13	-9 537
Q3	8 548	2 507	6 041	4 658	10 699	6 673	3 494	638	1 831	1 556	580	84	1 060	-240	12	1 288
Q4	8 093	2 346	5 747	6 786	12 533	6 951	3 807	751	1 688	3 144	1 226	669	2 587	1 467	16	1 103
18 *Q1*	8 343	2 418	5 925	6 260	12 185	6 655	3 532	491	900	4 139	153	-111	3 874	656	16	3 202
Q2	8 409	2 438	5 971	6 617	12 587	6 668	3 492	640	730	4 549	428	-53	4 068	406	17	3 645

See notes at the end of chapter.

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+6	2=3+4	3	4	5	6=7+8	7	8
12	314	258	173	85	1	55	55	-
13	292	241	155	86	1	50	50	-
14	272	224	138	86	1	47	47	-
15	262	217	135	82	1	44	44	-
16	250	206	124	82	1	43	43	-
17	245	205	122	83	1	39	39	-
15 *Q4*	262	217	135	82	1	44	44	-
16 *Q1*	257	212	131	81	1	44	44	-
Q2	257	212	130	82	1	44	44	-
Q3	255	210	129	81	1	44	44	-
Q4	250	206	124	82	1	43	43	-
17 *Q1*	248	206	123	83	1	41	41	-
Q2	248	206	122	84	1	41	41	-
Q3	247	206	123	83	1	40	40	-
Q4	245	205	122	83	1	39	39	-
18 *Q1*	244	204	122	82	1	39	39	-
Q2	244	204	122	82	1	39	39	-

See notes at the end of chapter.

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermediaries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
98	247 685	242 268	263	5 154	5 154	...
99	244 513	239 020	264	5 229	5 229	...
00	243 743	238 587	267	4 889	4 889	...
01	245 228	239 895	271	5 062	5 062	-
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	-
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-
15	202 961	197 833	317	4 811	4 811	-
16	194 283	189 280	308	4 695	4 695	-
17	192 626	187 472	324	4 830	4 830	-

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
12	16	38 237	38 142	37 903	1	238	95	81	46
13	16	33 786	33 713	33 527	1	185	73	67	43
14	16	32 073	31 999	31 817	1	181	74	68	43
15	16	31 155	31 087	30 921	1	165	68	71	41
16	16	28 959	28 807	28 643	1	163	152	65	39
17	16	27 623	27 480	27 320	1	159	143	67	38
15 *Q4*	16	31 155	31 087	30 921	1	165	68	71	41
16 *Q1*	16	30 858	30 790	30 627	1	162	68	69	40
Q2	16	30 359	30 207	30 040	1	166	152	69	38
Q3	16	29 645	29 492	29 325	1	166	153	68	38
Q4	16	28 959	28 807	28 643	1	163	152	65	39
17 *Q1*	16	28 553	28 404	28 240	1	163	149	65	38
Q2	16	28 123	27 974	27 810	1	163	149	65	38
Q3	16	27 882	27 737	27 574	1	162	145	66	38
Q4	16	27 623	27 480	27 320	1	159	143	67	38
18 *Q1*	16	27 228	27 088	26 929	1	158	140	66	39
Q2	16	27 007	26 866	26 707	1	158	141	66	38

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Junio de 2018 *Número de oficinas*

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs: Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 343	1 337	6	País Vasco
Cataluña	1	3 755	3 735	20	Cataluña
Galicia	1	1 543	1 535	8	Galicia
Andalucía	2	4 401	4 369	32	Andalucía
Asturias, Principado de	1	655	651	4	Asturias, Principado de
Cantabria	-	330	329	1	Cantabria
Rioja, La	-	309	308	1	Rioja, La
Murcia, Región de	1	812	808	4	Murcia, Región de
Comunitat Valenciana	2	2 651	2 638	13	Comunitat Valenciana
Aragón	1	1 045	1 039	6	Aragón
Castilla-La Mancha	-	1 530	1 526	4	Castilla-La Mancha
Canarias	2	911	901	10	Canarias
Navarra, Comunidad Foral de	-	501	500	1	Navarra, Comunidad Foral de
Extremadura	1	903	899	4	Extremadura
Balears, Illes	1	781	779	2	Balears, Illes
Madrid, Comunidad de	1	3 350	3 313	37	Madrid, Comunidad de
Castilla y León	1	2 009	2 003	6	Castilla y León
Ceuta y Melilla	-	37	37	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**26 866**	**26 707**	**159**	**TOTAL IN SPAIN**

June 2018 Data *Number of branches*

4.48 Credit Institutions and CFIs Number of branches by Regional (autonomous) governments

4.49 Entidades de crédito y EFC. Número de oficinas por provincias

Datos referidos a Junio de 2018 *Número de oficinas*

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	202	202	-	Álava
Albacete	-	257	256	1	Albacete
Alacant	1	935	930	5	Alacant
Almería	-	396	394	2	Almería
Asturias	1	655	651	4	Asturias
Ávila	-	132	132	-	Ávila
Badajoz	1	589	587	2	Badajoz
Balears, Illes	1	781	779	2	Balears, Illes
Barcelona	1	2 599	2 581	18	Barcelona
(capital)	1	945	933	12	(capital)
Burgos	-	340	339	1	Burgos
Cáceres	-	314	312	2	Cáceres
Cádiz	-	482	475	7	Cádiz
Cantabria	-	330	329	1	Cantabria
Castelló	-	321	319	2	Castelló
Ciudad Real	-	372	371	1	Ciudad Real
Córdoba	-	480	475	5	Córdoba
Coruña, La	1	626	621	5	Coruña, La
Cuenca	-	213	213	-	Cuenca
Girona	-	423	422	1	Girona
Granada	-	615	613	2	Granada
Guadalajara	-	184	183	1	Guadalajara
Gipuzkoa	-	456	454	2	Gipuzkoa
Huelva	-	278	276	2	Huelva
Huesca	-	232	231	1	Huesca
Jaén	-	477	475	2	Jaén
León	-	382	380	2	León
Lleida	-	330	330	-	Lleida
Lugo	-	240	240	-	Lugo
Madrid	1	3 350	3 313	37	Madrid
(capital)	1	1 848	1 826	22	(capital)
Málaga	1	790	785	5	Málaga
Murcia	1	812	808	4	Murcia
Navarra	-	501	500	1	Navarra
Ourense	-	198	198	-	Ourense
Palencia	-	136	136	-	Palencia
Palmas, Las	1	447	440	7	Palmas, Las
Pontevedra	-	479	476	3	Pontevedra
Rioja, La	-	309	308	1	Rioja, La
Salamanca	-	253	252	1	Salamanca
Tenerife	1	464	461	3	Tenerife
Segovia	-	131	131	-	Segovia
Sevilla	1	883	876	7	Sevilla
Soria	-	108	108	-	Soria
Tarragona	-	403	402	1	Tarragona
Teruel	-	184	184	-	Teruel
Toledo	-	504	503	1	Toledo
València	1	1 395	1 389	6	València
Valladolid	1	344	342	2	Valladolid
Bizkaia	1	685	681	4	Bizkaia
Zamora	-	183	183	-	Zamora
Zaragoza	1	629	624	5	Zaragoza
Ceuta y Melilla	-	37	37	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**26 866**	**26 707**	**159**	**NATIONAL TOTAL**
Extranjero	-	141	127	14	Foreign branches
TOTAL	**16**	**27 007**	**26 834**	**173**	**TOTAL**

June 2018 Data *Number of branches*

**4.49 Credit institutions and CFIs
Number of branches by provinces**

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General govern- ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
12	3 256 386	229 550	96 890	1 537 748	226 277	406 654	82 808	166 986	90 167	7 434	411 870	168 429	132 200
13	2 874 176	165 060	76 627	1 392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14	2 779 129	113 516	94 697	1 328 189	163 860	388 415	81 439	156 947	104 097	7 604	340 366	173 532	130 742
15	2 645 492	135 626	85 709	1 274 653	180 026	323 718	74 602	133 401	112 115	7 958	317 684	135 120	99 064
16	2 541 132	141 413	83 867	1 222 511	184 473	280 505	71 757	129 552	113 495	7 469	306 090	117 978	88 345
17 *May*	2 505 323	150 831	81 151	1 207 763	179 341	268 419	76 281	131 603	110 480	6 961	292 491	110 618	...
Jun	2 533 687	168 586	82 907	1 209 022	187 120	268 562	74 253	138 422	112 333	7 308	285 172	106 513	...
Jul	2 540 751	174 360	79 841	1 201 796	193 203	267 995	71 484	146 949	110 248	7 284	287 591	106 515	...
Aug	2 528 401	182 313	78 253	1 191 840	182 151	269 811	69 862	145 901	110 422	7 371	290 476	105 777	...
Sep	2 541 455	187 183	77 291	1 196 335	184 581	270 041	72 872	145 232	111 313	8 679	287 929	104 072	...
Oct	2 560 428	201 767	77 241	1 199 999	190 499	261 948	71 787	145 347	112 000	9 641	290 199	103 019	...
Nov	2 561 887	204 736	75 494	1 206 334	189 245	257 648	73 748	145 086	113 696	7 420	288 480	101 483	...
Dec	2 550 188	214 793	74 340	1 199 106	192 021	247 453	71 077	145 388	113 354	8 072	284 583	97 647	...
18 *Jan*	2 520 295	198 533	77 045	1 183 275	192 059	250 356	75 603	138 892	114 350	7 218	282 965	97 054	...
Feb	2 503 539	187 519	75 119	1 175 958	193 148	255 584	80 431	139 860	114 327	7 084	274 509	95 786	...
Mar	2 520 579	213 439	74 375	1 170 904	201 554	250 218	80 805	134 640	112 017	8 233	274 396	83 073	...
Apr	2 496 214	215 067	74 386	1 166 560	191 930	236 871	81 946	135 582	112 700	7 448	273 724	82 538	...
May	2 521 229	217 104	74 099	1 166 001	201 336	244 658	79 412	134 169	111 737	7 363	285 349	81 411	...
Jun	2 524 321	202 100	75 745	1 174 073	211 408	244 854	79 349	132 888	111 865	7 206	284 833	78 467	...
Jul	2 506 759	204 257	72 853	1 162 787	208 822	240 646	80 234	133 580	112 077	7 649	283 854	76 937	...
Aug	2 501 451	214 797	70 938	1 153 976	203 686	240 445	79 832	132 870	110 935	7 866	286 107	76 294	...
Sep P	2 483 406	188 143	70 095	1 157 185	221 607	241 613	80 865	125 013	111 661	7 548	279 675	74 561	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)
			Credit system	General govern- ment	Other resid. sector (a)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
12	3 256 386	2 224 677	524 074	67 341	1 304 172	329 089	324 418	389 230	2 077	315 983
13	2 874 176	1 999 036	333 422	61 796	1 307 976	295 842	234 985	414 010	1 593	224 553
14	2 779 129	1 938 813	276 373	73 449	1 283 799	305 192	196 334	392 410	86	251 485
15	2 645 492	1 887 281	274 081	76 097	1 255 068	282 034	184 176	353 534	93	220 409
16	2 541 132	1 806 954	256 567	53 441	1 234 176	262 770	174 674	345 287	97	214 119
17 *May*	2 505 323	1 795 862	285 104	53 090	1 209 712	247 956	170 838	342 645	102	195 876
Jun	2 533 687	1 826 940	294 376	54 150	1 223 605	254 809	170 061	338 149	103	198 434
Jul	2 540 751	1 815 570	297 097	62 118	1 213 141	243 214	170 374	353 125	104	201 578
Aug	2 528 401	1 806 098	295 271	63 776	1 211 387	235 665	168 349	353 185	105	200 664
Sep	2 541 455	1 819 762	289 426	63 608	1 213 629	253 099	170 740	352 835	106	198 012
Oct	2 560 428	1 831 936	292 791	64 819	1 200 323	274 003	173 456	352 355	107	202 574
Nov	2 561 887	1 804 525	290 556	68 764	1 182 854	262 351	199 566	351 953	106	205 736
Dec	2 550 188	1 805 740	293 383	60 910	1 193 836	257 611	200 289	346 869	107	197 182
18 *Jan*	2 520 295	1 768 519	294 225	59 833	1 175 203	239 257	199 264	343 680	110	208 723
Feb	2 503 539	1 770 248	295 168	58 371	1 167 115	249 594	201 621	340 672	112	190 886
Mar	2 520 579	1 798 215	298 736	59 310	1 182 633	257 536	203 804	329 912	115	188 534
Apr	2 496 214	1 771 592	299 506	60 813	1 172 184	239 088	205 191	328 657	119	190 656
May	2 521 229	1 794 033	298 226	61 056	1 186 327	248 424	202 124	326 307	121	198 645
Jun	2 524 321	1 806 983	277 174	67 010	1 210 586	252 213	197 710	324 328	120	195 180
Jul	2 506 759	1 784 346	278 531	71 232	1 188 946	245 637	195 715	325 778	120	200 799
Aug	2 501 451	1 786 022	274 515	70 609	1 186 791	254 107	197 988	324 938	123	192 380
Sep P	2 483 406	1 776 325	256 998	70 504	1 197 302	251 522	201 406	315 950	125	189 601

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

	Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans: Total	of which: Repurchase agreements	of which: Secured loans	of which: Mortage loans	Debts repayable on demand	Finance leases	Doubtful debtors (b)	Loans assumed by the State	Memo item: Total minus CFI since January 2014
	1=4+5+9+10 +11+12	2	3	4	5	6	7	8	9	10	11	12	13
12	1 537 748	1 132 713	15 295	36 180	1 286 613	41 673	888 758	856 296	34 621	17 732	162 601	-	1 537 748
13	1 392 384	1 011 076	11 940	28 625	1 122 350	42 974	780 068	753 728	33 602	16 022	191 784	-	1 392 384
14	1 328 189	943 206	14 785	30 925	1 083 627	40 589	731 646	704 839	31 111	15 053	167 473	-	1 302 196
15	1 274 653	897 718	15 137	36 522	1 063 979	39 568	703 157	673 386	28 578	15 589	129 984	-	1 246 958
16	1 222 511	852 945	16 595	39 401	1 029 016	17 508	670 456	643 454	25 535	16 283	112 275	-	1 192 595
17 *May*	1 207 763	743 871	15 206	35 679	1 017 279	13 280	...	...	30 964	17 232	106 609	...	1 207 763
Jun	1 209 022	747 582	15 288	39 165	1 010 639	13 333	...	...	39 146	17 380	102 693	...	1 178 948
Jul	1 201 796	750 217	14 861	38 056	1 011 583	12 643	...	...	31 639	17 620	102 897	...	1 172 740
Aug	1 191 840	667 553	14 650	36 089	1 004 894	11 777	...	...	31 050	17 653	102 154	...	1 163 361
Sep	1 196 335	507 270	14 961	38 595	1 007 134	13 439	...	...	32 424	17 685	100 495	...	1 165 894
Oct	1 199 999	660 546	14 574	36 844	1 009 926	16 537	...	...	36 076	17 701	99 451	...	1 170 303
Nov	1 206 334	748 867	14 582	37 471	1 013 350	16 601	...	...	39 703	17 651	98 159	...	1 176 090
Dec	1 199 106	735 237	14 804	42 553	1 012 684	17 929	...	...	32 079	17 614	94 175	...	1 165 579
18 *Jan*	1 183 275	720 357	13 375	37 273	1 014 898	10 398	...	...	20 651	16 942	93 511	...	1 152 541
Feb	1 175 958	715 276	13 700	36 612	1 009 669	10 645	...	...	19 978	17 231	92 468	...	1 145 525
Mar	1 170 904	717 367	14 351	39 779	1 013 131	12 296	...	...	20 765	17 510	79 718	...	1 138 508
Apr	1 166 560	703 867	13 998	37 601	1 011 159	11 953	...	...	20 918	17 636	79 245	...	1 135 223
May	1 166 001	725 770	14 698	37 638	1 011 969	13 280	...	...	20 474	17 768	78 151	...	1 134 579
Jun	1 174 073	741 766	14 726	40 901	1 012 570	10 098	...	...	27 431	17 914	75 258	...	1 140 087
Jul	1 162 787	734 000	14 225	38 205	1 011 028	9 198	...	...	20 904	18 638	74 012	...	1 130 368
Aug	1 153 976	746 619	14 173	36 620	1 004 611	6 751	...	...	20 848	18 499	73 397	...	1 121 823
Sep P	1 157 185	748 970	14 420	39 440	1 006 486	7 783	...	...	21 149	18 365	71 744	...	1 123 624

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

	Securities other than shares: Total	Domestic: Total	Domestic: Credit system	General government: Net	General government: Total	General government: Short positions	Other resident sector	Rest of the world: Net	Rest of the world: Total	Rest of the world: Short positions (a)	Shares and other equity: Total	Domestic: Total	Domestic: Credit system	Domestic: Other resident sector	Rest of the world
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
12	489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 986	55 964	111 023	90 167
13	464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
14	469 854	388 415	31 670	261 965	270 038	8 073	94 780	81 439	91 685	10 246	261 044	156 947	38 956	117 990	104 097
15	398 320	323 718	22 323	227 773	237 650	9 876	73 622	74 602	84 326	9 724	245 517	133 401	25 915	107 487	112 115
16	352 261	280 505	13 672	203 941	213 018	9 077	62 892	71 757	80 155	8 399	243 047	129 552	23 330	106 222	113 495
17 *May*	344 701	268 419	8 927	199 874	205 843	5 969	59 619	76 281	85 763	9 482	242 083	131 603	23 205	108 399	110 480
Jun	342 816	268 562	9 525	199 442	205 848	6 406	59 595	74 253	84 122	9 869	250 755	138 422	23 599	114 824	112 333
Jul	339 479	267 995	9 191	199 099	206 347	7 249	59 706	71 484	82 622	11 138	257 197	146 949	34 393	112 555	110 248
Aug	339 673	269 811	9 404	199 909	206 851	6 942	60 498	69 862	80 707	10 845	256 323	145 901	33 728	112 173	110 422
Sep	342 913	270 041	9 785	202 087	210 284	8 196	58 168	72 872	82 616	9 743	256 544	145 232	34 559	110 673	111 313
Oct	333 735	261 948	9 854	198 101	207 394	9 293	53 994	71 787	82 450	10 662	257 347	145 347	34 611	110 736	112 000
Nov	331 396	257 648	9 850	195 997	203 695	7 698	51 802	73 748	84 730	10 983	258 782	145 086	34 781	110 305	113 696
Dec	318 530	247 453	8 859	188 840	195 857	7 017	49 754	71 077	82 295	11 218	258 743	145 388	35 060	110 329	113 354
18 *Jan*	325 958	250 356	8 676	191 362	197 619	6 257	50 318	75 603	86 658	11 055	253 242	138 892	34 073	104 819	114 350
Feb	336 015	255 584	7 389	200 373	207 014	6 641	47 822	80 431	90 537	10 106	254 187	139 860	33 227	106 633	114 327
Mar	331 023	250 218	7 298	194 915	202 182	7 267	48 004	80 805	90 510	9 705	246 657	134 640	34 105	100 535	112 017
Apr	318 817	236 871	6 004	182 773	192 363	9 590	48 094	81 946	90 757	8 811	248 282	135 582	34 392	101 190	112 700
May	324 071	244 658	7 045	190 408	199 858	9 450	47 205	79 412	88 106	8 694	245 906	134 169	34 262	99 907	111 737
Jun	324 202	244 854	7 194	190 584	200 162	9 578	47 076	79 349	87 332	7 983	244 752	132 888	34 316	98 572	111 865
Jul	320 880	240 646	7 045	186 224	194 670	8 446	47 378	80 234	87 014	6 780	245 657	133 580	34 276	99 303	112 077
Aug	320 277	240 445	7 035	186 377	194 642	8 265	47 032	79 832	86 454	6 622	243 806	132 870	34 165	98 706	110 935
Sep P	322 478	241 613	6 229	187 506	196 141	8 635	47 877	80 865	88 121	7 256	236 674	125 013	23 403	101 610	111 661

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.55 Liabilities. Other resident sectors.

EUR millions

	Total (a)	Of which: In foreign currency	Over-night (b)	With agreed maturi. (c)	Repur-chase agree-	Funds from financial asset transfers (d)	Hybrid finan-cial liabi-lities (e)	Subor-dinate depo-sits (f)	Other liabi-lities	By Provin-ces (g)
	1=3+4+5+ 6+7+8+9	2	3	4	5	6	7	8	9	10
12	1 304 172	30 200	469 312	692 440	60 111	36 817	19 610	25 882	...	1 100 444
13	1 307 976	30 414	500 161	676 919	63 989	31 615	15 592	19 700	...	1 134 915
14	1 283 799	27 499	562 553	597 192	60 099	26 441	21 786	15 729	...	1 139 756
15	1 255 068	28 913	649 960	508 682	41 610	19 551	17 362	17 904	...	1 135 872
16	1 234 176	27 959	753 528	403 507	32 353	14 944	14 343	15 502	...	1 140 814
17 *May*	1 209 712	26 086	798 723	340 953	28 533	14 085	12 474	14 943	...	...
Jun	1 223 605	27 065	820 965	334 671	28 441	13 370	11 166	14 991	...	1 179 274
Jul	1 213 141	26 527	817 918	328 955	26 006	13 834	11 753	14 675	...	...
Aug	1 211 387	26 986	821 555	326 212	24 415	13 239	11 347	14 619	...	...
Sep	1 213 629	26 072	830 868	320 138	24 032	13 168	10 629	14 794	...	1 163 288
Oct	1 200 323	25 613	828 502	307 293	26 726	13 052	10 254	14 497	...	...
Nov	1 182 854	18 677	838 157	291 191	28 548	12 779	10 207	1 971	...	...
Dec	1 193 836	17 484	857 075	286 299	27 869	12 502	9 738	353	...	1 146 917
18 *Jan*	1 175 203	17 458	853 896	277 103	22 544	12 310	9 096	254	...	...
Feb	1 167 115	18 100	854 002	268 070	24 078	12 029	8 682	253	...	...
Mar	1 182 633	15 975	871 878	263 293	26 156	12 677	8 376	254	...	1 137 805
Apr	1 172 184	15 671	866 981	259 466	24 367	13 057	8 058	254	...	...
May	1 186 327	15 729	884 232	256 060	25 828	11 972	7 980	254	...	...
Jun	1 210 586	15 682	917 505	250 764	22 312	11 738	8 015	253	...	1 168 235
Jul	1 188 946	15 884	899 609	248 056	21 546	11 572	7 930	233	...	...
Aug	1 186 791	16 391	900 201	245 355	21 637	11 562	7 803	233	...	...
Sep P	1 197 302	17 744	914 167	242 716	21 136	11 373	7 677	233	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.56 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts				
										Accrual			
	Total	Furni-shings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under opera-ting leases	Non-cu-rrent assets held for sale	Intan-gible assets		Total	Total	Accrued inte-rest	Other accrual	Sundry accounts (a)
	1	2	3	4	5	6	7	8	9=10+13	10=11+ 12	11	12	13
12	50 798	5 181	16 408	539	530	20 995	7 144	1 086	359 986	11 843	7 600	4 243	348 142
13	50 203	4 672	16 166	524	482	19 828	8 530	799	263 107	9 814	6 470	3 344	253 294
14	53 173	4 313	15 899	607	437	22 723	9 194	21	287 172	9 154	5 682	3 471	278 018
15	53 791	4 145	15 901	627	440	23 617	9 061	20	263 873	7 972	4 715	3 258	255 901
16	50 613	4 225	15 985	712	519	23 012	6 160	18	255 459	6 290	3 484	2 806	249 170
17 *May*	49 843	4 341	16 086	523	554	22 695	5 644	18	242 557	6 436	3 420	3 016	236 121
Jun	48 331	4 358	15 521	515	564	22 872	4 500	18	236 750	6 056	2 880	3 177	230 694
Jul	49 204	4 336	15 561	509	572	23 777	4 449	18	238 296	5 954	2 813	3 141	232 341
Aug	49 128	4 339	15 551	548	573	23 716	4 401	18	241 257	6 391	3 090	3 301	234 866
Sep	49 036	4 352	15 499	553	578	23 470	4 584	18	238 801	6 747	3 229	3 518	232 054
Oct	48 584	4 351	15 426	558	579	23 351	4 320	18	241 522	6 564	3 121	3 443	234 958
Nov	48 409	4 341	15 310	564	586	23 260	4 348	18	239 979	6 743	3 324	3 420	233 235
Dec	48 540	4 326	14 879	574	589	23 848	4 323	18	236 017	5 696	2 841	2 855	230 321
18 *Jan*	48 355	4 999	14 968	...	474	23 656	4 258	8	234 583	5 293	2 638	2 655	229 291
Feb	43 191	4 942	14 863	...	541	18 634	4 211	8	231 291	5 634	2 842	2 792	225 657
Mar	42 472	4 831	14 733	...	565	18 173	4 171	18	231 897	6 126	2 976	3 150	225 771
Apr	42 349	4 776	14 383	...	645	18 461	4 084	18	231 347	5 742	2 841	2 901	225 605
May	42 073	4 864	14 362	...	571	18 230	4 045	18	243 247	6 372	3 113	3 258	236 876
Jun	41 707	4 801	14 314	...	656	17 878	4 057	18	243 100	6 338	2 861	3 476	236 762
Jul	41 731	4 793	14 242	...	667	17 997	4 033	18	242 095	5 952	2 694	3 258	236 143
Aug	41 402	4 777	14 207	...	671	17 750	3 997	18	244 676	6 462	3 004	3 458	238 214
Sep P	40 052	4 761	14 181	...	672	16 241	4 197	18	239 594	6 741	3 128	3 613	232 854

a.See details in Table 4.9
b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
	1=2+9+10	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
12	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
13	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
14	392 410	220 562	212 833	79 684	122 564	11 343	-757	7 728	7 858	163 990	95 735	77 742	-635
15	353 534	216 601	213 330	58 178	150 187	9 312	-4 347	3 270	5 495	131 438	75 000	60 574	1 472
16	345 287	215 892	214 040	57 767	154 915	6 086	-4 728	1 852	4 665	124 729	64 764	51 288	2 341
17 *May*	342 645	217 148	215 326	58 021	154 228	4 008	-931	1 822	3 739	121 758	62 132	...	...
Jun	338 149	208 261	206 684	51 040	163 425	-6 173	-1 609	1 577	3 256	126 632	61 046	43 605	4 557
Jul	353 125	223 415	221 137	54 585	173 784	-5 512	-1 720	2 278	2 647	127 063	60 633	...	...
Aug	353 185	223 759	222 253	54 441	173 847	-4 258	-1 777	1 506	3 035	126 391	60 010	...	...
Sep	352 835	222 890	221 332	54 462	173 615	-4 963	-1 781	1 557	3 053	126 893	59 523	41 314	5 421
Oct	352 355	222 599	220 654	53 654	174 515	-4 684	-2 831	1 945	3 147	126 609	59 178	...	...
Nov	351 953	223 899	222 305	53 766	175 191	-3 710	-2 942	1 594	2 927	125 127	58 206	...	...
Dec	346 869	220 850	218 881	52 207	173 715	-3 769	-3 273	1 969	3 035	122 985	55 599	39 365	5 719
18 *Jan*	343 680	218 229	215 777	52 213	165 862	600	-2 898	2 452	4 873	120 578	59 976	...	...
Feb	340 672	218 274	216 317	52 246	165 558	1 389	-2 875	1 957	5 170	117 227	59 308	...	...
Mar	329 912	218 380	215 716	52 227	159 930	3 103	457	2 664	4 946	106 586	49 587	34 887	218
Apr	328 657	217 781	215 407	52 313	158 269	3 631	1 194	2 374	4 841	106 034	48 842	...	...
May	326 307	216 189	215 988	52 337	157 826	4 677	1 147	201	4 995	105 123	48 036	...	...
Jun	324 328	216 958	216 478	52 362	157 193	6 651	272	480	4 301	103 069	46 297	31 907	540
Jul	325 778	219 179	218 613	52 388	157 376	8 709	140	566	4 367	102 232	45 263	...	...
Aug	324 938	218 508	218 924	52 401	157 375	9 098	51	-416	4 490	101 941	45 062	...	...
Sep P	315 950	212 380	212 979	48 421	154 538	10 685	-666	-599	4 037	99 532	43 877	...	...

4.58 Deposit-taking institutions Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities								
		Total	Provisions				Accruals			Sundry accounts (a)
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2=3+7+10	3	4	5	6	7=8+9	8	9	10
12	2 077	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
13	1 593	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14	86	251 485	28 596	17 737	2 419	8 439	20 039	13 625	6 414	202 850
15	93	220 409	28 083	16 920	2 962	8 201	16 382	10 028	6 354	175 944
16	97	214 119	28 479	16 421	1 600	10 458	13 071	6 804	6 268	172 568
17 *May*	102	195 876	27 693	16 373	1 439	9 881	10 289	4 677	5 612	157 894
Jun	103	198 434	28 304	16 170	1 727	10 407	9 850	4 346	5 505	160 280
Jul	104	201 578	27 346	15 845	1 649	9 852	9 902	4 469	5 432	164 330
Aug	105	200 664	27 098	15 766	1 627	9 705	10 536	4 898	5 638	163 029
Sep	106	198 012	27 262	15 712	1 855	9 695	11 180	5 214	5 965	159 570
Oct	107	202 574	27 031	15 646	1 827	9 558	11 506	5 190	6 316	164 037
Nov	106	205 736	26 589	15 315	1 832	9 442	11 956	5 402	6 554	167 190
Dec	107	197 182	27 171	15 582	2 029	9 560	11 885	5 361	6 524	158 126
18 *Jan*	110	208 723	26 851	15 174	2 014	9 663	11 734	4 901	6 833	170 137
Feb	112	190 886	26 708	15 095	1 993	9 619	10 101	4 461	5 640	154 077
Mar	115	188 534	26 886	15 000	1 991	9 895	10 025	4 353	5 672	151 623
Apr	119	190 656	26 432	14 910	1 856	9 666	9 595	3 958	5 637	154 629
May	121	198 645	26 340	14 824	1 837	9 679	9 677	3 879	5 798	162 627
Jun	120	195 180	26 065	14 611	1 873	9 581	9 394	3 649	5 745	159 721
Jul	120	200 799	25 115	14 293	1 830	8 991	10 677	5 200	5 476	165 007
Aug	123	192 380	25 000	14 217	1 834	8 949	10 023	4 038	5 986	157 357
Sep P	125	189 601	25 180	14 180	1 811	9 190	10 698	4 348	6 350	153 723

See notes at the end of the chapter

4.81 Credit financial intermediaries. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General govern-ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
12	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
13	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14	47 251	2 874	929	36 611	4 248	0	-	112	13	0	2 463	3 726	2 896
15	50 142	1 659	673	39 919	5 039	26	-	228	83	0	2 516	3 030	2 360
16	55 201	2 286	842	43 234	5 577	14	-	233	57	0	2 959	2 816	2 289
17 *May*	53 214	1 784	492	43 247	4 780	17	-	174	57	0	2 663	2 744	...
Jun	55 041	1 846	482	44 445	5 321	14	-	232	57	0	2 645	2 768	...
Jul	54 426	1 823	561	44 234	4 822	14	-	173	58	0	2 741	2 792	...
Aug	54 027	1 902	526	43 685	4 912	-	-	51	57	0	2 895	2 817	...
Sep	55 005	2 322	601	43 913	5 284	15	0	232	57	0	2 581	2 823	...
Oct	54 083	1 986	531	43 729	4 975	15	0	178	57	0	2 612	2 830	...
Nov	54 732	2 022	528	44 429	5 011	0	0	51	57	0	2 634	2 836	...
Dec	58 788	2 491	659	46 843	5 836	18	-	236	58	0	2 647	2 815	...
18 *Jan*	56 115	1 871	485	45 783	4 983	18	0	176	58	0	2 740	2 842	...
Feb	55 907	2 134	457	45 357	4 838	18	-	176	58	0	2 869	2 866	...
Mar	57 269	2 483	494	46 031	5 022	17	-	236	58	0	2 928	2 893	...
Apr	56 695	2 162	484	46 012	4 877	17	-	178	58	0	2 908	2 875	...
May	57 132	2 010	507	46 434	5 020	12	-	179	58	0	2 911	2 855	...
Jun	59 131	2 437	565	47 862	5 293	3	-	240	59	0	2 672	2 837	...
Jul	57 528	1 955	496	47 498	4 731	3	-	180	59	0	2 606	2 809	...
Aug	57 234	1 919	433	47 248	4 701	3	-	180	59	0	2 691	2 782	...
Sep P	59 616	2 478	571	48 601	4 957	3	-	241	60	0	2 705	2 755	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities		
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General govern-ment	Other resid. sector				
	1=3a9	2=3a6	3	4	5	6	7	8	9
12	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
13	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
14	47 251	37 882	28 234	15	5 307	4 326	25	6 964	2 380
15	50 142	40 431	28 717	13	6 201	5 500	30	7 177	2 504
16	55 201	45 313	31 466	7	8 311	5 528	32	7 467	2 390
17 *May*	53 214	43 937	29 095	6	8 965	5 871	32	7 615	1 630
Jun	55 041	45 324	30 877	6	9 286	5 154	32	7 440	2 245
Jul	54 426	45 003	30 398	6	9 051	5 548	32	7 491	1 900
Aug	54 027	44 333	29 816	6	8 942	5 569	32	7 541	2 121
Sep	55 005	45 425	31 090	7	8 948	5 380	33	7 451	2 096
Oct	54 083	45 000	30 144	7	9 185	5 665	33	7 505	1 544
Nov	54 732	45 920	30 510	7	9 542	5 861	33	7 532	1 247
Dec	58 788	48 941	34 100	7	9 003	5 831	29	7 595	2 223
18 *Jan*	56 115	46 781	31 314	6	9 161	6 300	29	6 728	2 577
Feb	55 907	46 513	30 944	6	10 028	5 535	29	6 804	2 561
Mar	57 269	47 696	32 877	6	9 551	5 262	29	7 403	2 140
Apr	56 695	47 222	31 809	5	9 902	5 505	30	7 439	2 005
May	57 132	47 729	32 120	5	9 876	5 728	30	7 576	1 797
Jun	59 131	49 484	34 503	5	9 112	5 864	30	7 347	2 269
Jul	57 528	48 945	32 878	5	10 003	6 059	30	7 129	1 424
Aug	57 234	48 430	32 529	5	9 865	6 031	30	7 201	1 573
Sep P	59 616	50 075	34 008	5	9 893	6 169	30	7 364	2 147

See notes at the end of the chapter

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

	Total (1=4+5+7+10+11+12)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Secured loans: Total	Secured loans: of which: Mortgage loans	Other fixed-term loans: Total	Other fixed-term loans: of which: Repurchase agreements	Other fixed-term loans: of which: Hybrid financial assets	Debts repayable on demand	Finance leases	Doubtful debtors (a)
	1	2	3	4	5	6	7	8	9	10	11	12
12	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
13	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
14	36 611	19 146	14	5 680	9 371	9 362	10 664	-	-	4 760	2 608	3 528
15	39 919	18 026	144	6 117	8 221	8 215	14 795	-	-	5 306	2 661	2 818
16	43 234	16 669	233	5 657	7 926	7 923	18 288	-	-	5 915	2 858	2 590
17 *May*	43 247	16 029	430	5 424	7 816	7 814	19 071	-	-	5 473	2 883	2 579
Jun	44 445	16 096	297	5 219	7 891	7 889	19 705	-	-	5 888	3 144	2 598
Jul	44 234	16 019	296	5 194	7 853	7 851	19 611	-	-	5 860	3 129	2 586
Aug	43 685	15 821	292	5 130	7 756	7 754	19 368	-	-	5 787	3 090	2 554
Sep	43 913	16 077	167	5 036	7 894	7 892	19 206	-	-	5 929	3 192	2 656
Oct	43 729	16 010	166	5 015	7 861	7 859	19 126	-	-	5 904	3 179	2 645
Nov	44 429	16 266	169	5 096	7 987	7 985	19 432	-	-	5 998	3 229	2 687
Dec	46 843	16 565	496	6 211	7 228	7 225	20 769	-	-	6 794	3 173	2 669
18 *Jan*	45 783	16 134	483	6 208	7 040	7 037	20 134	-	-	6 617	3 090	2 695
Feb	45 357	15 922	477	6 302	6 948	6 945	19 810	-	-	6 530	3 050	2 718
Mar	46 031	15 683	633	5 374	7 292	7 290	21 135	-	-	6 275	3 210	2 744
Apr	46 012	15 610	630	5 543	7 259	7 256	21 043	-	-	6 246	3 195	2 727
May	46 434	15 689	634	5 760	7 295	7 293	21 181	-	-	6 277	3 211	2 709
Jun	47 862	16 069	645	5 935	7 424	7 422	21 756	-	-	6 796	3 259	2 691
Jul	47 498	15 886	638	6 049	7 339	7 337	21 505	-	-	6 719	3 222	2 664
Aug	47 248	15 742	632	6 173	7 273	7 271	21 315	-	-	6 658	3 193	2 636
Sep P	48 601	16 222	684	6 086	7 473	7 472	22 325	-	-	6 876	3 232	2 609

See notes at the end of the chapter

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

	Fixed assets: Total	Fixed assets: Furnishings	Fixed assets: Real estate	Fixed assets: Rights on assets held under finance lease	Fixed assets: Assets leased out under operating leases	Fixed assets: Non-current assets held for sale	Fixed assets: Intangible assets	Accrual and sundry accounts: Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts
	1	2	3	4	5	6	7	8	9	10	11	12
12	956	16	115	-	88	700	38	1 445	675	245	431	770
13	847	15	98	-	67	634	34	1 411	706	237	469	705
14	915	13	93	-	73	702	35	1 548	684	195	489	864
15	865	26	118	-	76	590	54	1 651	670	164	506	981
16	904	33	138	-	81	569	82	2 055	688	167	521	1 367
17 *May*	898	34	140	-	79	562	82	1 766	717	176	541	1 048
Jun	874	36	136	6	81	535	81	1 771	691	162	529	1 080
Jul	869	36	136	6	81	532	80	1 871	730	171	559	1 141
Aug	866	36	135	6	80	530	80	2 029	791	185	606	1 237
Sep	865	35	137	6	81	524	82	1 716	693	154	539	1 023
Oct	867	35	137	6	81	525	82	1 745	705	157	549	1 040
Nov	878	35	139	6	82	532	84	1 756	710	158	552	1 046
Dec	891	38	143	6	98	516	90	1 756	710	164	546	1 046
18 *Jan*	894	38	144	6	98	518	91	1 845	746	172	574	1 099
Feb	897	38	144	6	98	520	91	1 972	797	184	613	1 175
Mar	894	39	144	5	103	514	88	2 034	720	164	556	1 314
Apr	902	40	145	5	104	519	89	2 007	710	162	548	1 297
May	909	40	146	5	105	523	89	2 003	709	161	547	1 294
Jun	906	38	144	6	116	507	95	1 766	663	161	502	1 103
Jul	909	38	145	6	116	509	95	1 697	637	155	482	1 060
Aug	905	38	144	6	116	507	95	1 786	671	163	508	1 115
Sep P	912	39	146	6	129	497	96	1 793	675	165	511	1 117

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 CFIs. Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity								Financial assets and liabili- ties valuation adjust- ments	Impairment allowances (c)			Memo items
		Total	Own funds						Valua- tion adjust- ments		Total	Of which:		Investment impairments losses
			Total	Capital and en- dowment fund	Reser- ves	Net profits	Other accounts					Total Loans (d)	Loans especific OSR (e)	
	10								(a)	(b)				(f)
	1=2+9+10	2=3+8	3=4a7	4	5	6	7		8	9	10	11	12	13
12	6 515	4 275	4 390	2 987	1 509	-170	64		-115	-25	2 264	2 061	1 663	3
13	6 976	4 607	4 643	2 675	1 569	419	-21		-36	-40	2 409	2 218	1 688	-5
14	6 964	4 738	4 775	2 607	1 754	527	-114		-36	-80	2 306	2 107	1 477	-2
15	7 177	5 387	5 407	2 810	1 985	730	-118		-20	-347	2 137	1 977	1 208	7
16	7 467	5 852	5 871	2 865	2 183	863	-40		-19	-528	2 143	1 994	1 083	5
17 *May*	7 615	6 101	6 114	2 884	3 022	314	-106		-12	-559	2 073	1 921	...	...
Jun	7 440	5 948	5 953	2 860	2 505	473	115		-5	-599	2 091	1 950	1 085	-
Jul	7 491	5 989	5 993	2 879	2 522	476	116		-5	-603	2 105	1 963	...	...
Aug	7 541	6 029	6 034	2 899	2 539	479	117		-5	-607	2 119	1 976	...	...
Sep	7 451	6 122	6 125	2 834	2 426	748	117		-4	-637	1 966	1 826	1 099	-
Oct	7 505	6 166	6 170	2 854	2 444	754	118		-4	-641	1 981	1 839	...	...
Nov	7 532	6 188	6 192	2 864	2 453	756	118		-4	-644	1 988	1 846	...	...
Dec	7 595	6 281	6 282	2 833	2 421	922	107		-1	-692	2 007	1 867	1 032	1
18 *Jan*	6 728	5 399	5 400	2 864	2 448	77	11		-1	-700	2 029	1 888	...	...
Feb	6 804	5 477	5 478	2 859	2 444	154	22		-1	-698	2 025	1 884	...	...
Mar	7 403	6 048	6 047	2 822	2 961	230	33		1	-719	2 074	1 937	1 141	-
Apr	7 439	6 077	6 076	2 835	2 975	231	34		1	-723	2 084	1 947	...	...
May	7 576	6 189	6 188	2 888	3 030	236	34		1	-736	2 123	1 982	...	...
Jun	7 347	5 974	5 981	2 841	2 590	433	117		-7	-757	2 131	2 000	1 125	-
Jul	7 129	5 797	5 803	2 756	2 513	420	114		-7	-735	2 067	1 940	...	...
Aug	7 201	5 855	5 862	2 784	2 539	424	115		-7	-742	2 088	1 960	...	...
Sep P	7 364	6 081	6 079	2 841	2 582	691	-34		2	-809	2 092	1 962	1 085	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9
12	2 535	169	85	20	64	400	136	264	1 966
13	1 984	140	81	10	49	457	95	362	1 388
14	2 380	158	80	18	61	507	73	435	1 715
15	2 504	153	66	11	75	463	52	411	1 889
16	2 390	177	66	10	101	466	49	418	1 746
17 *May*	1 630	189	68	8	113	413	42	371	1 029
Jun	2 245	165	60	7	99	402	43	359	1 678
Jul	1 900	158	57	7	95	385	42	343	1 357
Aug	2 121	180	65	7	108	438	47	390	1 503
Sep	2 096	174	57	6	110	434	32	403	1 488
Oct	1 544	178	59	7	113	444	32	412	922
Nov	1 247	181	60	7	115	452	33	419	614
Dec	2 223	171	60	11	100	454	36	418	1 599
18 *Jan*	2 577	165	58	10	97	440	34	405	1 972
Feb	2 561	163	58	10	96	435	34	401	1 963
Mar	2 140	184	57	10	116	388	32	356	1 569
Apr	2 005	194	60	11	122	410	34	376	1 402
May	1 797	183	57	10	115	386	32	354	1 228
Jun	2 269	210	55	10	145	418	32	385	1 642
Jul	1 424	193	50	10	133	383	29	354	847
Aug	1 573	201	52	10	139	400	31	369	971
Sep P	2 147	202	52	10	140	422	28	394	1 523

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note
Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.
The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A
a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.

b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1
a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99.

Table 4.2
a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3
a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4
a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
b. Overnight deposits. From June 2017 they include saving deposits.
c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6
a. See details in Table 4.9.
b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8
a. See details in Table 4.9.

Table 4.9
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
b. From 2014 no information is available on this breakdown.

Table 4.11
a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for .credit financial intermediaries.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13

a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.18 and 8.19.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
e. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
i. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

a. Of the companies and sole proprietorships that receive the loans.
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17

a. Of the companies and sole proprietorships that receive the loans
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.

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g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30
a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32
a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.
b. As from June 2017, “Production commissions” are spread across interest expenditures according to its counterpart.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.
c. As from June 2017, a reclassification takes place, and column 10 “Promissory notes and bills” becomes part of column 11.
d. As from June 2017, it comprises the finance cost corresponding to “Promissory notes and bills”.

Table 4.40
a. As from June 2017, “Fees assigned” are included in column 11.
b. As from June 2017, this column includes every “Fees paid”, except for those which come from securities transactions.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.

c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83
a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85
See notes to Table 4.7.

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institu-tions	M F Is								Non-mo-netary financial institu-tions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institu-tions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mone-tary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insuran-ce cor-pora-tion and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfo-lio in-vest.ins titut exc. MMF	Securi-ties dealer company	Asset securi-tisa-tion funds	Real es tate in vest-ment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guaran-tee fund	Securi-ties agen-cies	Rest	
	14=13= =15+27	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. **FINANCIAL INSTITUTIONS**
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	28=27=29+ +30+33+34	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. **FINANCIAL INSTITUTIONS**
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institu-tions	M F Is								Non-mo-netary financial institu-tions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institu-tions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds													Insurance corporations and pension funds
		Total	Other financial intermediaries							Financial auxiliarees					
			Total	Portfolio invest.institut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest		
	14=13=15+27	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26		27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24		11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21		10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18		9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20		8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19		7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21		10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20		10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19		9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18		10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18		9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18		9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17		9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16		9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20		8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20		8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21		8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21		8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19		7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19		7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21		7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21		7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	28=27=28++30+33+34	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

Datos referidos a Octubre de 2018 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 389 527**	**465 318**	**1 924 209**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**1 657 677**	**169 124**	**1 488 553**	**2**	**2. Loans**
3	2e. Del cual: euros	6.3/3	1 639 822	167 976	1 471 846	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*402 533*	*168 940*	*233 594*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	398 800	167 791	231 009	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*71 052*	*-*	*71 052*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	71 032	-	71 032	7	2e. Of which: euro
8	*Otros sectores residentes*	*6.3/8*	*1 184 092*	*185*	*1 183 907*	*8*	*Other resident sectors*
9	2e. Del cual: euros	6.3/9	1 169 989	185	1 169 805	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**6.3/10**	**656 550**	**296 122**	**360 428**	**10**	**3. Debt securities**
11	3e. Del cual: euros	6.3/11	656 397	296 122	360 275	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*29 271*	*22 306*	*6 965*	*12*	*MFIs*
13	3e. Euros	6.4/4	29 280	22 306	6 975	13	3e. Euro
14	Del cual: hasta dos años	-	2 031	-	2 031	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	-10	-	-10	15	3x. Other currencies
16	Del cual: hasta dos años	-	-7	-	-7	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*441 021*	*248 128*	*192 892*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	440 927	248 128	192 799	18	3e. Of which: euro
19	*Otros sectores residentes*	*6.4/8*	*186 258*	*25 688*	*160 570*	*19*	*Other resident sectors*
20	3e. Del cual: euros	6.4/9	186 189	25 688	160 501	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**6.3/12**	**746**	**-**	**746**	**21**	**4. Investment fund shares/units**
22	*Instituciones Financieras*	*-*	*746*	*-*	*746*	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	744	-	744	23	4e. Of which: euro
24	**5. Participaciones en el capital**	**6.3/13**	**74 554**	**72**	**74 482**	**24**	**5. Equity**
25	*IFM*	*-*	*14 040*	*-*	*14 040*	*25*	*MFIs*
26	*Otros sectores residentes*	*-*	*60 514*	*72*	*60 442*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**249 108**	**27 270**	**221 837**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**128 365**	**5 126**	**123 239**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	114 924	5 124	109 799	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*91 422*	*5 126*	*86 295*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	82 587	5 124	77 463	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*70*	*-*	*70*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	70	-	70	33	2e. Of which: euro
34	*Otros sectores residentes*	*6.5/8*	*36 874*	*-*	*36 874*	*34*	*Other resident sectors*
35	2e. Del cual: euros	6.5/9	32 267	-	32 267	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**6.5/10**	**86 092**	**20 831**	**65 261**	**36**	**3. Debt securities**
37	3e. Del cual: euros	6.5/11	81 509	20 591	60 918	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*4 796*	*1 233*	*3 563*	*38*	*MFIs*
39	3e. Euros	6.6/4	4 237	994	3 244	39	3e. Euro
40	Del cual: hasta dos años	-	120	-	120	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	319	-	319	41	3x. Other currencies
42	Del cual: hasta dos años	-	41	-	41	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*64 512*	*14 768*	*49 744*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	64 305	14 768	49 536	44	3e. Of which: euro
45	*Otros sectores residentes*	*6.6/8*	*16 784*	*4 829*	*11 954*	*45*	*Other resident sectors*
46	3e. Del cual: euros	6.6/9	12 967	4 829	8 138	46	3e. Of which: euro

October 2018 data *EUR millions*

Datos referidos a Octubre de 2018 — *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en Fondos de Inversión**	**6.5/12**	**872**	**-**	**872**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*872*	-	*872*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**6.5/14**	**33 778**	**1 313**	**32 465**	**49**	**5. Equity**
50	*IFM*	-	*8 231*	*1 313*	*6 918*	*50*	*MFIs*
51	*Otros sectores residentes*	-	*25 546*	-	*25 546*	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**295 462**	**97 030**	**198 432**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.7/3**	**107 063**	**7 157**	**99 906**	**53**	**2. Loans**
54	2e. Del cual: euros	6.7/4	33 977	-	33 977	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**6.7/5**	**110 519**	**89 848**	**20 671**	**55**	**3. Debt securities**
56	3e. Del cual: euros	6.7/6	57 896	53 335	4 561	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**6.7/7**	**867**	**-**	**867**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	...	-	...	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**6.7/8**	**77 013**	**25**	**76 988**	**59**	**5. Equity**
60	5e. Del cual: euros	-	...	-	...	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**6.1/5**	**445 398**	**149 049**	**296 349**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**6.1/10**	**7 991**	**1**	**7 990**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	7 759	-	7 759	63	1e. Of which: euro
64	**6. Activo fijo**	**6.1/11**	**34 805**	**282**	**34 523**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**6.1/12**	**402 602**	**148 766**	**253 836**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	55 525	...	55 525	66	7e. Of which: euro
67	**TOTAL ACTIVO.**	**6.1/1**	**3 379 494**	**738 667**	**2 640 827**	**67**	**TOTAL ASSETS**
68	**e Euros**	**6.1/13**	**2 757 831**	**544 815**	**2 213 017**	**68**	**e Euro**
69	**x Monedas distintas del euro**	**6.1/14**	**180 541**	**60 237**	**120 304**	**69**	**x Other currencies**
70	**s/c Sin clasificar**	**6.1/15**	**441 122**	**133 615**	**307 507**	**70**	**n/c Unclassified**

October 2018 data — *EUR millions*

Datos referidos a Octubre de 2018 — *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**1 826 737**	**149 114**	**1 677 623**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**6.8/1**	**1 820 149**	**149 114**	**1 671 036**	**2**	**9. Deposits**
3	9e. Del cual: euros	6.8/2	1 800 953	149 113	1 651 840	3	9e. Of which: euro
4	*IFM*	*6.8/3*	*402 908*	*114 305*	*288 603*	*4*	*MFIs*
5	9e. Del cual: euros	6.8/4	399 701	114 305	285 396	5	9e. Of which: euro
6	*Administración Central*	*6.8/5*	*41 134*	*27 026*	*14 108*	*6*	*Central government*
7	9e. Del cual: euros	-	41 077	27 026	14 051	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.8/6*	*64 723*	*3 646*	*61 077*	*8*	*Other general government*
9	9e. Depósitos en euros	6.8/9	64 719	3 646	61 073	9	9e. Deposits in euro
10	9.1e. A la vista	-	59 527	3 646	55 881	10	9.1e. Overnight
11	9.2e. A plazo	-	5 117	-	5 117	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	4 322	-	4 322	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	75	-	75	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	4	-	4	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	4	-	4	16	9.1x. Overnight
17	9.2x. A plazo	-	-	-	-	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	-	-	-	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros sectores residentes*	*6.8/7*	*1 311 384*	*4 136*	*1 307 248*	*21*	*Other resident sectors*
22	9e. Depósitos en euros	6.9/2	1 295 456	4 135	1 291 321	22	9e. Deposits in euro
23	9.1e. A la vista	6.9/3	898 919	4 135	894 784	23	9.1e. Overnight
24	9.2e. A plazo	6.9/4	375 086	-	375 086	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.9/5	180 469	-	180 469	25	Of which: up to two years
26	9.3e. Con preaviso	6.9/6	56	-	56	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.9/7	21 395	-	21 395	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.9/8	15 929	1	15 927	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.9/9	10 175	1	10 174	29	9.1x. Overnight
30	9.2x. A plazo	6.9/10	5 754	-	5 754	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.9/11	5 361	-	5 361	31	Of which: up to two years
32	9.3x. Con preaviso	6.9/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.9/13	-	-	-	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**6 587**	**-**	**6 587**	**34**	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**549 067**	**397 764**	**151 303**	**35**	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.10/1**	**549 025**	**397 764**	**151 261**	**36**	**9. Deposits**
37	9e. Del cual: euros	6.10/2	526 168	397 764	128 404	37	9e. Of which: euro
38	*IFM*	*6.10/3*	*518 729*	*397 764*	*120 965*	*38*	*MFIs*
39	9e. Del cual: euros	6.10/4	502 362	397 764	104 597	39	9e. Of which: euro
40	*Administración Central*	*6.10/5*	*6*	*-*	*6*	*40*	*Central government*
41	9e. Del cual: euros	-	6	-	6	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.10/6*	*21*	*-*	*21*	*42*	*Other general government*
43	9e. Depósitos en euros	6.10/9	21	-	21	43	9e. Deposits in euro
44	9.1e. A la vista	-	21	-	21	44	9.1e. Overnight
45	9.2e. A plazo	-	-	-	-	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	-	-	-	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

October 2018 data — *EUR millions*

Datos referidos a Octubre de 2018 — *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		
	PASIVO (continuación)						**LIABILITIES (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros sectores residentes*	*6.11/1*	*30 268*	-	*30 268*	*55*	*Other resident sectors*
56	9e. Depósitos en euros	6.11/2	23 779	-	23 779	56	9e. Deposits in euro
57	9.1e. A la vista	6.11/3	10 035	-	10 035	57	9.1e. Overnight
58	9.2e. A plazo	6.11/4	13 222	-	13 222	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.11/5	6 296	-	6 296	59	Of which: up to two years
60	9.3e. Con preaviso	6.11/6	220	-	220	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.11/7	302	-	302	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.11/8	6 489	-	6 489	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.11/9	465	-	465	63	9.1x. Overnight
64	9.2x. A plazo	6.11/10	5 794	-	5 794	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.11/11	3 057	-	3 057	65	Of which: up to two years
66	9.3x. Con preaviso	6.11/12	5	-	5	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.11/13	224	-	224	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**42**	**-**	**42**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**116 356**	**4 245**	**112 111**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**116 318**	**4 245**	**112 073**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	73 775	1 725	72 050	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	31 403	-	31 403	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	19 859	-	19 859	73	With agreed maturity over 2 years
74	Cesiones temporales	-	20 789	-	20 789	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	42 543	2 520	40 023	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	35 758	2 520	33 238	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	2 577	-	2 577	77	With agreed maturity over 2 years
78	Cesiones temporales	-	4 207	-	4 207	78	Repos
79	**10. Participaciones de los fondos del mercado monetario**	**-**	**38**	**-**	**38**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**887 335**	**187 544**	**699 791**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**143 298**	**143 298**	**-**	**81**	**8. Notes and coins**
82	**11. Valores representativos de deuda**	**6.2/9**	**228 224**	**-**	**228 224**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	198 056	-	198 056	83	11e. In euro
84	Del cual: hasta dos años	-	18 438	-	18 438	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	30 168	-	30 168	85	11x. In other currencies
86	Del cual: hasta dos años	-	9 498	-	9 498	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**312 069**	**39 122**	**272 947**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**203 745**	**5 124**	**198 621**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	47 950	-	47 950	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**3 379 495**	**738 667**	**2 640 828**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**2 790 200**	**691 900**	**2 098 300**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**121 337**	**5 970**	**115 367**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**467 958**	**40 797**	**427 161**	**93**	**n/c Unclassified**

October 2018 data — *EUR millions*

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans	Debt securities	Investment fund shares/units (d)	Equity (e)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Non euro currencies	Unclassified
	1=2 a 5 =6 a 12 =13 a 15	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
12	4 133.2	3 169.2	220.4	256.1	487.5	2 616.8	788.6	0.0	258.6	7.4	53.3	426.8	3 482.0	188.7	462.5
13	3 535.3	2 732.2	202.8	204.6	395.7	2 138.0	734.4	0.0	281.5	7.3	52.1	336.3	2 981.8	178.8	374.7
14 R	3 335.0	2 480.8	208.6	209.6	436.0	1 966.4	729.9	3.2	199.4	7.6	47.2	381.2	2 808.9	140.8	385.3
15	3 276.3	2 389.5	211.9	249.0	425.9	1 920.6	731.2	3.5	195.1	8.0	48.2	369.7	2 718.7	163.3	394.3
16	3 308.2	2 393.8	211.3	274.6	428.5	1 883.2	803.1	1.8	191.5	7.5	44.0	377.1	2 724.9	175.8	407.5
17	3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
17 *May*	3 332.5	2 420.6	219.4	270.9	421.5	1 891.3	827.1	2.3	190.3	7.0	43.1	371.4	2 757.5	166.1	408.9
Jun	3 361.3	2 453.8	222.6	271.2	413.7	1 922.6	828.9	2.2	193.9	7.4	40.3	366.1	2 790.2	166.3	404.8
Jul	3 367.9	2 456.3	224.0	271.0	416.6	1 920.2	828.3	2.4	200.3	7.3	40.2	369.1	2 796.9	164.1	407.0
Aug	3 363.6	2 459.5	214.1	268.1	421.8	1 906.9	832.7	2.4	199.8	7.4	40.2	374.2	2 791.1	161.9	410.6
Sep	3 379.6	2 470.2	222.6	266.5	420.3	1 918.6	839.3	2.6	198.8	8.7	40.1	371.5	2 804.9	163.5	411.1
Oct	3 400.5	2 481.4	224.0	272.0	423.0	1 941.4	834.0	2.6	199.4	9.7	39.5	373.9	2 823.5	164.9	412.1
Nov	3 420.7	2 499.5	229.2	270.6	421.4	1 954.8	840.7	2.5	201.3	7.5	39.5	374.4	2 846.3	161.3	413.1
Dec	3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18 *Jan*	3 392.6	2 470.2	235.1	271.3	416.0	1 921.4	850.0	2.8	202.4	7.2	38.6	370.1	2 828.5	154.7	409.4
Feb	3 384.9	2 457.9	241.4	273.7	411.9	1 903.6	863.2	3.2	202.9	7.1	36.5	368.4	2 819.4	157.8	407.6
Mar	3 407.8	2 470.2	247.7	275.9	414.1	1 933.6	861.3	2.7	196.2	8.3	36.5	369.3	2 836.2	163.4	408.3
Apr	3 385.1	2 452.6	240.5	276.9	415.1	1 918.9	850.8	2.8	197.6	7.5	36.2	371.4	2 811.0	163.5	410.6
May	3 418.3	2 465.3	240.8	283.0	429.2	1 929.4	861.8	2.9	195.0	7.4	36.0	385.8	2 827.9	168.9	421.5
Jun	3 423.7	2 458.8	243.9	291.6	429.4	1 934.0	863.4	2.5	194.4	7.3	35.8	386.4	2 821.4	178.2	424.2
Jul	3 405.9	2 441.1	247.1	287.1	430.5	1 917.6	859.9	2.7	195.2	7.7	35.6	387.2	2 805.8	172.6	427.4
Aug	3 404.2	2 440.8	239.8	288.2	435.4	1 911.8	861.5	2.6	192.9	7.9	35.4	392.1	2 802.4	173.0	428.8
Sep	3 391.3	2 411.9	252.7	295.6	431.1	1 906.0	865.0	2.5	186.7	7.6	34.8	388.7	2 781.6	180.9	428.7
Oct P	3 379.5	2 389.5	249.1	295.5	445.4	1 893.1	853.2	2.5	185.3	8.0	34.8	402.6	2 757.1	181.3	441.1

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Non-euro currencies	Unclassified
	1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
12	4 133.2	2 199.4	497.7	180.7	1 255.4	103.3	2 870.8	7.0	394.3	427.3	330.4	3 303.1	75.6	754.4
13	3 535.3	1 919.3	383.5	138.7	1 093.8	108.1	2 433.0	8.4	297.4	450.0	238.4	2 792.3	57.8	685.2
14 R	3 335.0	1 819.6	397.3	115.9	1 002.2	122.0	2 325.5	7.3	260.1	363.8	256.2	2 701.1	107.3	526.5
15	3 276.3	1 792.3	442.5	111.8	929.7	129.2	2 338.3	8.3	232.5	342.6	225.4	2 669.7	114.5	492.2
16	3 308.2	1 799.4	498.6	114.2	896.0	134.4	2 402.5	9.7	207.6	334.5	219.5	2 711.9	110.6	485.7
17	3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
17 *May*	3 332.4	1 818.4	542.1	104.5	867.4	134.4	2 456.1	9.0	197.1	332.7	203.1	2 751.8	105.7	474.8
Jun	3 361.1	1 854.4	536.4	110.8	859.6	135.7	2 493.0	8.5	196.3	321.7	205.9	2 780.5	110.5	470.1
Jul	3 367.7	1 840.5	544.8	107.6	874.7	136.4	2 484.5	8.5	194.5	335.2	208.6	2 775.3	105.7	486.8
Aug	3 363.4	1 847.9	536.4	104.6	874.6	136.3	2 480.5	8.3	194.9	335.0	208.5	2 773.0	105.3	485.1
Sep	3 379.5	1 858.1	536.6	110.3	874.5	136.6	2 497.0	8.0	199.6	333.6	204.8	2 786.1	110.5	482.9
Oct	3 400.4	1 860.2	542.3	115.4	882.4	137.0	2 510.2	7.8	202.9	333.6	209.0	2 800.2	112.9	487.2
Nov	3 420.6	1 858.4	537.8	114.0	910.4	136.8	2 502.8	7.4	229.3	332.9	211.5	2 819.0	112.6	488.9
Dec	3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18 *Jan*	3 392.5	1 827.1	556.4	102.9	906.1	137.0	2 479.5	6.9	226.1	329.2	213.8	2 800.2	102.6	489.6
Feb	3 384.8	1 824.0	563.3	106.1	891.3	137.1	2 486.8	6.7	227.6	329.8	196.8	2 799.5	111.0	474.3
Mar	3 407.7	1 864.3	548.1	111.5	883.8	139.0	2 517.3	6.6	231.2	319.0	194.6	2 832.6	112.0	463.0
Apr	3 384.9	1 849.2	544.7	105.2	885.8	139.3	2 492.5	6.6	231.0	318.7	196.9	2 803.2	116.7	465.1
May	3 418.1	1 864.6	552.4	110.6	890.5	139.9	2 521.3	6.4	227.1	318.6	204.9	2 829.9	117.1	471.1
Jun	3 423.6	1 867.6	551.4	121.7	882.9	141.1	2 534.3	6.4	223.5	316.9	201.5	2 834.8	121.9	466.8
Jul	3 405.7	1 848.0	557.7	112.1	887.9	142.1	2 511.2	6.7	222.7	317.8	205.3	2 816.8	115.7	473.3
Aug	3 404.1	1 859.2	543.3	121.2	880.4	142.5	2 516.9	6.8	222.2	317.2	198.5	2 818.5	121.7	464.0
Sep	3 391.2	1 849.4	550.9	117.6	873.2	142.7	2 511.3	6.6	224.6	310.5	195.4	2 812.0	121.9	457.2
Oct P	3 379.4	1 826.6	549.1	116.4	887.3	143.3	2 485.4	6.7	228.2	312.1	203.7	2 790.2	121.2	468.0

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/units	Equity
		Total	of which: Euro	MFIs	of which: Euro	General government	of which: Euro	Other resident sectors	of which: Euro	Total (a)	of which: Euro	(b)	(c)
	1=2+10+12+ +13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
12	3 169.2	2 380.8	2 359.8	644.9	640.0	117.1	117.1	1 618.8	1 602.7	621.1	616.3	0.0	167.3
13	2 732.2	1 953.2	1 936.1	410.6	406.2	89.0	89.0	1 453.6	1 440.9	590.0	584.9	0.0	189.0
14 R	2 480.8	1 790.3	1 769.4	328.9	322.1	102.3	102.3	1 359.1	1 345.0	589.5	585.3	2.5	98.5
15	2 389.5	1 727.3	1 704.5	334.8	486.1	90.0	90.0	1 302.4	1 288.0	573.8	569.9	2.5	86.0
16	2 393.8	1 685.0	1 659.6	347.0	503.4	88.5	88.5	1 249.6	1 234.3	626.4	623.3	0.7	81.6
17	2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
17 *May*	2 420.6	1 694.4	1 672.4	373.9	536.7	85.3	85.3	1 235.2	1 220.5	645.3	642.5	0.8	80.0
Jun	2 453.8	1 721.2	1 698.5	398.6	583.8	86.8	86.8	1 235.7	1 221.1	649.5	646.7	0.8	82.3
Jul	2 456.3	1 713.0	1 691.8	400.7	592.0	83.8	83.8	1 228.6	1 214.2	652.0	649.2	0.8	90.4
Aug	2 459.5	1 710.2	1 689.3	409.0	608.3	82.2	82.2	1 219.0	1 204.9	658.6	655.8	0.8	89.9
Sep	2 470.2	1 719.8	1 697.8	416.3	621.2	81.3	81.3	1 222.1	1 208.0	661.5	658.8	0.8	88.1
Oct	2 481.4	1 736.5	1 716.8	429.3	423.5	81.2	81.2	1 226.1	1 212.2	656.0	653.4	0.9	88.0
Nov	2 499.5	1 751.4	1 731.6	432.9	427.1	79.3	79.3	1 239.3	1 225.2	659.2	658.9	0.8	88.1
Dec	2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18 *Jan*	2 470.2	1 712.8	1 695.0	422.5	417.6	80.6	80.6	1 209.7	1 196.8	667.8	667.6	1.0	88.7
Feb	2 457.9	1 692.9	1 675.2	411.9	407.4	78.6	78.6	1 202.4	1 189.2	674.5	674.3	1.3	89.2
Mar	2 470.2	1 713.4	1 694.2	439.2	433.6	77.9	77.9	1 196.3	1 182.6	671.3	671.2	0.8	84.7
Apr	2 452.6	1 707.8	1 690.2	437.4	433.3	77.9	77.9	1 192.5	1 178.9	658.5	658.4	0.9	85.4
May	2 465.3	1 710.3	1 691.2	440.1	435.2	77.6	77.6	1 192.6	1 178.4	670.2	670.1	1.0	83.8
Jun	2 458.8	1 703.7	1 684.7	424.7	420.0	79.2	79.2	1 199.8	1 185.4	671.1	671.0	0.7	83.2
Jul	2 441.1	1 690.7	1 672.3	425.3	421.0	76.3	76.3	1 189.1	1 175.0	665.8	665.6	0.8	83.8
Aug	2 440.8	1 690.0	1 671.2	435.0	430.1	74.4	74.3	1 180.7	1 166.7	667.3	667.2	0.8	82.6
Sep	2 411.9	1 665.7	1 646.4	407.4	402.3	74.7	74.7	1 183.7	1 169.4	669.8	669.7	0.7	75.6
Oct P	2 389.5	1 657.7	1 639.8	402.5	398.8	71.1	71.0	1 184.1	1 170.0	656.5	656.4	0.7	74.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

	Total	of which: Euro	MFIs			General government		Other resident sectors	
			Total	of which: Euro	of which: Up to 2 years	Total	of which: Euro	Total	of which: Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
12	621.1	616.3	95.2	94.8	18.5	274.3	274.2	251.7	247.3
13	590.0	584.9	70.9	70.5	12.9	293.2	293.1	225.9	221.3
14 R	589.5	585.3	54.0	53.6	6.5	318.2	317.9	217.3	213.8
15	573.8	569.9	47.4	47.3	7.3	327.5	327.3	198.9	195.2
16	626.4	623.3	36.7	36.6	4.0	383.5	383.3	206.3	203.4
17	663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3
17 *May*	645.3	642.5	31.6	31.5	2.7	407.9	407.7	205.9	203.2
Jun	649.5	646.7	32.7	32.7	2.9	413.6	413.4	203.2	200.6
Jul	652.0	649.2	31.9	31.9	2.7	414.8	414.6	205.3	202.8
Aug	658.6	655.8	32.6	32.6	2.8	421.8	421.6	204.2	201.6
Sep	661.5	658.8	32.6	32.5	2.4	429.0	428.8	200.0	197.4
Oct	656.0	653.4	33.4	33.3	2.6	428.3	428.1	194.4	192.0
Nov	659.2	658.9	33.7	33.7	2.8	432.6	432.4	192.9	192.8
Dec	663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3
18 *Jan*	667.8	667.6	32.6	32.6	2.4	432.3	432.2	202.8	202.7
Feb	674.5	674.3	31.1	31.1	2.2	444.1	443.9	199.3	199.3
Mar	671.3	671.2	31.1	31.0	2.1	441.4	441.3	198.9	198.9
Apr	658.5	658.4	29.2	29.2	1.9	431.3	431.2	198.0	198.0
May	670.2	670.1	30.1	30.1	2.2	441.7	441.6	198.5	198.4
Jun	671.1	671.0	30.1	30.1	2.2	445.4	445.3	195.6	195.6
Jul	665.8	665.6	30.0	30.0	2.3	440.8	440.7	195.0	194.9
Aug	667.3	667.2	30.2	30.2	2.4	443.9	443.8	193.2	193.2
Sep	669.8	669.7	29.1	29.1	1.8	447.8	447.7	192.9	192.8
Oct P	656.5	656.4	29.3	29.3	2.0	441.0	440.9	186.3	186.2

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Invest-ment fund shares/units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro		
		1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
12		220.4	87.3	79.6	60.6	56.8	0.0	0.0	26.6	22.7	109.2	107.5	-	23.8
13		202.8	79.6	73.3	56.3	53.3	0.0	0.0	23.3	19.9	95.4	94.1	-	27.8
14	R	208.6	88.4	81.1	67.5	64.1	0.0	0.0	20.9	16.9	89.7	88.1	0.4	30.1
15		211.9	101.6	93.0	76.9	72.6	0.0	0.0	24.7	20.4	76.3	74.8	0.4	33.7
16		211.3	106.8	97.3	76.1	71.0	0.0	0.0	30.7	26.3	70.3	69.0	0.4	33.7
17		227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
17 *May*		219.4	106.6	95.7	74.8	68.4	0.1	0.1	31.8	27.2	78.5	77.3	0.6	33.7
Jun		222.6	109.9	98.9	75.5	69.1	0.1	0.1	34.3	29.8	77.0	75.9	0.7	35.0
Jul		224.0	114.6	102.6	81.0	74.6	0.1	0.1	33.5	27.9	75.0	73.9	0.8	33.7
Aug		214.1	106.3	95.3	74.1	67.8	0.1	0.1	32.1	27.4	73.6	72.5	0.8	33.5
Sep		222.6	111.6	100.3	74.8	68.4	0.2	0.2	36.7	31.7	75.7	74.6	0.8	34.5
Oct		224.0	113.8	102.5	81.6	74.9	0.1	0.1	32.1	27.5	73.9	72.7	0.8	35.5
Nov		229.2	114.6	103.3	79.9	73.8	0.1	0.1	34.6	29.5	77.4	76.3	0.8	36.3
Dec		227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18 *Jan*		235.1	115.4	104.0	80.1	74.0	0.1	0.1	35.2	30.0	81.2	80.3	0.9	37.5
Feb		241.4	116.9	105.5	82.0	75.8	0.1	0.1	34.7	29.5	87.0	84.9	1.0	36.5
Mar		247.7	123.8	111.7	86.7	80.2	0.1	0.1	36.9	31.3	88.7	86.4	1.0	34.3
Apr		240.5	115.1	103.7	79.5	73.4	0.1	0.1	35.5	30.2	89.4	87.2	0.9	35.0
May		240.8	121.1	110.1	80.9	74.9	0.1	0.1	40.1	35.1	84.4	82.2	1.1	34.2
Jun		243.9	124.7	112.5	85.0	78.2	0.1	0.1	39.6	34.2	84.7	81.3	0.9	33.6
Jul		247.1	126.2	114.0	87.3	80.0	0.1	0.1	38.7	33.8	85.6	82.4	1.1	34.3
Aug		239.8	119.1	107.5	83.6	76.1	0.1	0.1	35.4	31.4	85.9	82.0	1.0	33.7
Sep		252.7	132.1	119.2	91.3	82.6	0.1	0.1	40.7	36.5	85.7	81.9	0.9	33.9
Oct	P	249.1	128.4	114.9	91.4	82.6	0.1	0.1	36.9	32.3	86.1	81.5	0.9	33.8

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
12		109.2	107.5	5.6	5.5	0.9	54.5	54.3	49.2	47.7
13		95.4	94.1	7.6	7.5	3.3	45.0	44.9	42.8	41.8
14	R	89.7	88.1	6.9	6.7	2.4	58.4	58.1	24.4	23.2
15		76.3	74.8	4.2	3.9	0.3	60.2	59.9	12.0	10.9
16		70.3	69.0	4.5	4.2	0.4	53.7	53.4	12.1	11.4
17		75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8	9.3
17 *May*		78.5	77.3	4.6	4.4	0.6	64.0	63.8	9.8	9.1
Jun		77.0	75.9	5.5	5.3	0.5	58.2	58.0	13.3	12.7
Jul		75.0	73.9	5.3	5.1	0.6	56.7	56.5	12.9	12.2
Aug		73.6	72.5	4.5	4.3	0.6	60.0	59.8	9.1	8.4
Sep		75.7	74.6	4.1	3.9	0.5	60.3	60.0	11.3	10.7
Oct		73.9	72.7	3.9	3.7	0.6	59.8	59.6	10.2	9.4
Nov		77.4	76.3	2.8	2.6	0.5	62.7	62.5	11.9	11.3
Dec		75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8	9.3
18 *Jan*		81.2	80.3	3.5	3.3	0.1	65.8	65.6	11.9	11.4
Feb		87.0	84.9	4.2	4.0	0.1	68.7	68.5	14.1	12.4
Mar		88.7	86.4	5.2	5.0	0.3	70.0	69.8	13.4	11.6
Apr		89.4	87.2	5.1	4.9	0.3	70.1	69.8	14.2	12.5
May		84.4	82.2	5.0	4.8	0.3	65.2	65.0	14.1	12.4
Jun		84.7	81.3	4.5	4.3	0.3	63.9	63.7	16.2	13.4
Jul		85.6	82.4	4.5	4.2	0.3	64.7	64.5	16.5	13.8
Aug		85.9	82.0	4.4	4.1	0.3	64.4	64.2	17.1	13.7
Sep		85.7	81.9	5.1	4.5	0.2	64.7	64.5	16.0	12.9
Oct	P	86.1	81.5	4.8	4.2	0.2	64.5	64.3	16.8	13.0

6.7 Assets. Rest of the world

EUR billions

		Total	of which: Euro	Loans: Total	Loans: of which: Euro	Debt securities: Total	Debt securities: of which: Euro	Investment fund shares/units (a)	Equity (b)
		1=3+5+7	2	3	4	5	6	7	8
12		256.1	120.1	148.7	110.9	58.3	9.3	-	67.5
13		204.6	69.3	105.2	63.4	49.1	5.9	-	64.6
14	R	209.6	49.5	87.7	44.6	50.7	4.9	0.4	70.8
15		249.0	63.9	91.7	36.1	81.1	27.8	0.7	75.5
16		274.6	80.6	91.3	32.7	106.4	47.9	0.7	76.1
17		274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1
17 *May*		270.9	84.1	90.3	34.1	103.2	50.0	0.8	76.6
Jun		271.2	84.2	91.5	33.4	102.4	50.7	0.8	76.6
Jul		271.0	85.9	92.7	34.7	101.3	51.2	0.8	76.2
Aug		268.1	83.8	90.4	32.8	100.5	51.0	0.8	76.5
Sep		266.5	81.9	87.3	31.1	102.0	50.8	1.0	76.2
Oct		272.0	84.2	91.1	32.9	104.1	51.3	0.9	75.9
Nov		270.6	83.0	88.7	31.9	104.1	51.2	0.9	76.9
Dec		274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1
18 *Jan*		271.3	88.0	93.2	35.2	101.0	52.8	0.9	76.2
Feb		273.7	88.0	93.9	34.9	101.7	53.1	0.8	77.3
Mar		275.9	86.4	96.5	33.5	101.4	52.8	0.9	77.1
Apr		276.9	85.2	96.0	31.4	103.0	53.8	0.9	77.1
May		283.0	87.6	98.0	32.8	107.1	54.8	0.8	77.0
Jun		291.6	88.6	105.6	33.4	107.6	55.2	0.8	77.6
Jul		287.1	89.1	100.8	32.6	108.4	56.5	0.9	77.1
Aug		288.2	91.2	102.6	34.0	108.2	57.2	0.8	76.6
Sep		295.6	91.7	108.2	33.8	109.4	57.8	0.8	77.2
Oct	P	295.5	91.9	107.1	34.0	110.5	57.9	0.9	77.0

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

		By sector							Deposits of other general government: by instrument						
		Total	of which: Euro	MFIs: of which: Total	MFIs: of which: Euro	General government: Central government	General government: Other general government	Other resident sectors	Total	of which: Euro	Overnight	With agreed maturity	of which: Up 2 years	Redeemable at notice	Repos
		1=3+5to7	2	3	4	5	6=8	7	8=10+11++13+14	9	10	11	12	13	14
12		2 192.5	2 184.7	646.5	642.4	48.9	29.3	1 467.8	29.3	55.9	24.2	4.7	4.4	-	0.4
13		1 910.9	1 906.0	413.1	409.6	34.8	30.8	1 432.2	30.8	59.9	23.3	7.1	6.5	-	0.5
14		1 812.4	1 778.2	332.1	325.5	42.7	33.5	1 404.1	33.5	33.5	26.2	6.8	6.0	-	0.5
15		1 784.1	1 746.8	334.4	326.1	40.9	36.3	1 372.5	36.3	36.2	29.7	6.4	5.5	-	0.2
16		1 789.8	1 751.6	346.6	336.4	30.9	41.3	1 371.0	41.3	41.3	35.4	5.8	4.9	-	0.1
17		1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
17 *May*		1 809.6	1 776.4	374.4	367.1	41.2	44.4	1 349.7	44.4	44.4	38.9	5.4	4.5	-	0.2
Jun		1 846.0	1 810.9	398.4	390.2	42.1	44.6	1 361.1	44.6	44.6	39.6	4.9	4.0	-	0.1
Jul		1 832.2	1 798.7	400.7	393.7	31.0	51.5	1 349.1	51.5	51.5	46.7	4.8	3.9	-	0.0
Aug		1 839.7	1 805.8	409.4	402.6	31.3	51.7	1 347.4	51.7	51.7	46.8	4.8	4.2	-	0.1
Sep		1 850.2	1 816.7	416.4	408.8	35.6	51.5	1 346.8	51.5	51.5	46.6	4.8	3.9	-	0.1
Oct		1 852.6	1 821.6	429.4	424.0	33.7	57.2	1 332.4	57.2	57.2	50.9	6.1	5.1	-	0.2
Nov		1 851.2	1 826.7	432.2	426.4	34.5	60.7	1 323.8	60.7	60.7	54.4	6.1	5.6	-	0.2
Dec		1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
18 *Jan*		1 820.2	1 797.8	424.4	419.3	32.1	45.9	1 318.0	45.9	45.9	40.9	4.9	4.0	-	0.1
Feb		1 817.4	1 794.8	412.6	408.0	49.1	46.3	1 309.6	46.3	46.3	41.1	5.1	4.3	-	0.1
Mar		1 857.8	1 836.1	439.6	433.9	47.5	47.0	1 323.8	47.0	47.0	41.7	5.2	4.4	-	0.1
Apr		1 842.6	1 822.9	439.5	435.3	43.5	48.6	1 311.2	48.6	48.6	43.4	5.2	4.3	-	0.1
May		1 858.3	1 838.3	440.6	436.2	42.6	48.8	1 326.4	48.8	48.8	43.5	5.3	4.5	-	0.1
Jun		1 861.3	1 841.3	424.7	420.3	35.0	53.5	1 348.2	53.5	53.5	48.0	5.4	4.6	-	0.1
Jul		1 841.4	1 822.2	425.3	421.8	33.7	57.5	1 325.0	57.5	57.5	52.0	5.5	4.7	-	0.1
Aug		1 852.5	1 832.5	433.9	430.0	37.4	60.0	1 321.4	60.0	60.0	54.7	5.2	4.4	-	0.1
Sep		1 842.9	1 820.9	406.9	402.5	44.7	60.3	1 331.1	60.3	60.3	55.0	5.2	4.4	-	0.1
Oct	P	1 820.0	1 801.0	402.9	399.7	41.1	64.7	1 311.4	64.7	64.7	59.5	5.1	4.3	-	0.1

6.9 Liabilities. Domestic deposits: other resident sector

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
12	1 467.8	1 437.6	465.9	911.9	457.7	0.0	59.8	30.2	5.9	24.3	7.1	-	-
13	1 432.2	1 401.8	490.1	847.7	410.8	0.1	63.9	30.4	8.5	21.9	5.3	-	-
14	1 404.1	1 376.6	550.0	767.3	372.6	0.1	59.2	27.5	8.7	18.7	4.8	-	0.0
15	1 372.5	1 343.6	637.3	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 371.0	1 343.1	743.1	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
17 *May*	1 349.7	1 323.7	789.5	505.9	255.7	0.1	28.2	26.0	10.8	15.2	7.7	-	-
Jun	1 361.1	1 334.0	811.4	494.2	248.3	0.1	28.3	27.1	11.9	15.2	7.9	-	-
Jul	1 349.1	1 322.6	806.5	490.0	244.2	0.1	26.0	26.5	11.4	15.1	8.1	-	-
Aug	1 347.4	1 320.3	811.6	484.2	241.1	0.1	24.5	27.1	11.6	15.5	8.6	-	-
Sep	1 346.8	1 320.8	821.7	475.1	235.4	0.1	24.0	26.1	11.0	15.1	8.1	-	-
Oct	1 332.4	1 306.7	820.7	459.2	228.1	0.1	26.7	25.7	11.1	14.6	6.7	-	-
Nov	1 323.8	1 305.1	831.9	444.6	220.6	0.1	28.5	18.7	11.3	7.4	5.4	-	-
Dec	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18 *Jan*	1 318.0	1 300.6	845.4	432.7	211.1	0.1	22.4	17.4	11.0	6.4	4.6	-	-
Feb	1 309.6	1 291.5	845.2	422.2	203.7	0.1	24.0	18.1	11.4	6.8	4.9	-	-
Mar	1 323.8	1 307.8	864.1	417.5	201.6	0.1	26.1	16.0	11.0	5.0	4.7	-	-
Apr	1 311.2	1 295.5	859.1	412.1	197.6	0.1	24.3	15.6	10.3	5.3	5.0	-	-
May	1 326.4	1 310.7	876.4	408.5	194.7	0.1	25.8	15.7	10.5	5.2	4.9	-	-
Jun	1 348.2	1 332.5	909.4	400.8	191.8	0.1	22.3	15.7	10.3	5.5	5.1	-	-
Jul	1 325.0	1 309.3	891.0	396.7	189.3	0.1	21.5	15.7	10.2	5.5	5.2	-	-
Aug	1 321.4	1 305.2	891.3	392.2	187.0	0.1	21.6	16.2	10.7	5.5	5.1	-	-
Sep	1 331.1	1 313.4	905.1	387.2	183.9	0.1	21.0	17.7	11.0	6.7	6.3	-	-
Oct P	1 311.4	1 295.5	898.9	375.1	180.5	0.1	21.4	15.9	10.2	5.8	5.4	-	-

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR billions

	By sector							Deposits of other general government: by instrument						
	Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dent sectors (a)	Total	of which: Euro	Over-night	With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
12	497.7	486.4	463.9	455.2	4.3	0.0	29.5	0.0	0.0	0.0	-	-	-	-
13	383.4	372.4	345.9	337.6	0.2	0.0	37.3	0.0	0.0	0.0	-	-	-	-
14	397.2	379.0	352.4	338.3	3.9	0.0	41.0	0.0	0.0	0.0	-	-	-	-
15	442.4	424.3	397.1	382.8	2.0	0.0	43.4	0.0	0.0	0.0	-	-	-	-
16	498.5	483.5	457.6	447.4	0.0	0.0	40.9	0.0	0.0	0.0	-	-	-	-
17	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
17 *May*	542.0	523.6	505.5	493.5	0.0	0.0	36.5	0.0	0.0	0.0	-	-	-	-
Jun	536.3	517.3	503.2	491.5	0.0	0.0	33.1	0.0	0.0	0.0	-	-	-	-
Jul	544.8	525.9	513.3	501.3	0.1	0.0	31.4	0.0	0.0	0.0	-	-	-	-
Aug	536.3	518.3	505.7	494.0	0.2	0.0	30.4	0.0	0.0	0.0	-	-	-	-
Sep	536.6	517.5	500.3	487.7	0.2	0.0	36.0	0.0	0.0	0.0	-	-	-	-
Oct	542.3	522.3	502.8	489.0	0.2	0.0	39.2	0.0	0.0	0.0	-	-	-	-
Nov	537.7	520.4	506.2	493.2	0.0	0.0	31.5	0.0	0.0	0.0	-	-	-	-
Dec	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
18 *Jan*	556.3	540.7	524.5	513.0	0.0	0.0	31.8	0.0	0.0	0.0	-	-	-	-
Feb	563.3	545.3	531.7	518.9	0.0	0.0	31.6	0.0	0.0	0.0	-	-	-	-
Mar	548.1	530.4	514.5	502.7	0.0	0.0	33.6	0.0	0.0	0.0	-	-	-	-
Apr	544.7	525.1	514.4	500.7	0.0	0.0	30.2	0.0	0.0	0.0	-	-	-	-
May	552.3	533.2	521.7	508.1	0.0	0.0	30.6	0.0	0.0	0.0	-	-	-	-
Jun	551.3	531.4	518.9	506.4	0.0	0.0	32.4	0.0	0.0	0.0	-	-	-	-
Jul	557.7	538.4	527.8	514.9	0.0	0.0	29.9	0.0	0.0	0.0	-	-	-	-
Aug	543.2	522.1	512.9	498.1	0.0	0.0	30.3	0.0	0.0	0.0	-	-	-	-
Sep	550.9	528.9	519.3	503.9	0.0	0.0	31.6	0.0	0.0	0.0	-	-	-	-
Oct P	549.0	526.2	518.7	502.4	0.0	0.0	30.3	0.0	0.0	0.0	-	-	-	-

See notes at the end of the chapter

6.11 Liabilities. Deposits of other euro area countries: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in non-euro currencies					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+12+13	9	10	11	12	13
12	29.5	26.9	3.6	18.1	9.1	0.3	4.8	2.6	0.2	2.4	0.9	-	-
13	37.3	34.6	4.8	19.5	12.3	0.3	10.0	2.7	0.3	2.4	0.8	0.0	-
14	41.0	36.8	5.3	19.9	12.2	0.2	11.3	4.2	0.3	3.9	1.9	0.0	-
15	43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
17 *May*	36.5	30.1	9.6	14.6	9.4	0.1	5.7	6.4	0.4	5.8	3.1	0.0	0.1
Jun	33.1	25.8	10.0	13.4	8.1	0.1	2.2	7.3	0.4	6.8	4.0	0.0	0.1
Jul	31.4	24.5	9.9	13.7	8.5	0.1	0.8	6.9	0.4	6.3	3.5	0.0	0.2
Aug	30.4	24.1	9.6	13.8	8.7	0.1	0.6	6.3	0.3	5.8	3.0	0.0	0.2
Sep	36.0	29.6	10.5	14.3	9.2	0.1	4.7	6.4	0.4	5.9	3.0	0.0	0.2
Oct	39.2	33.1	9.4	13.9	8.8	0.1	9.7	6.1	0.4	5.5	2.5	0.0	0.2
Nov	31.5	27.1	10.5	11.1	6.5	0.1	5.5	4.4	0.3	3.9	2.5	0.0	0.2
Dec	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18 *Jan*	31.8	27.6	9.2	14.9	8.5	0.1	3.4	4.2	0.4	3.6	2.2	0.0	0.2
Feb	31.6	26.4	9.4	14.1	7.7	0.1	2.7	5.2	0.5	4.5	3.2	0.0	0.2
Mar	33.6	27.7	9.7	14.9	8.0	0.1	3.0	5.9	0.4	5.3	2.5	0.0	0.1
Apr	30.2	24.3	8.6	15.2	8.4	0.1	0.3	5.9	0.4	5.3	2.5	0.0	0.2
May	30.6	25.1	9.4	14.5	7.7	0.2	1.0	5.6	0.4	5.0	2.1	0.0	0.2
Jun	32.4	25.1	9.5	15.0	8.2	0.2	0.4	7.3	0.4	6.7	3.9	0.0	0.2
Jul	29.9	23.4	9.6	13.0	6.0	0.2	0.7	6.4	0.4	5.8	3.0	0.0	0.2
Aug	30.3	24.0	10.1	13.4	6.6	0.2	0.3	6.3	0.4	5.6	2.9	0.0	0.3
Sep	31.6	24.9	10.5	13.8	7.0	0.2	0.3	6.7	0.4	6.0	3.1	0.0	0.2
Oct P	30.3	23.8	10.0	13.2	6.3	0.2	0.3	6.5	0.5	5.8	3.1	0.0	0.2

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
	Total	of which: Euro	Overnight with agreed maturity and redeemable at notice	of which: Up to 2 years	Repos	Total	of which: Debt securities issued: Total	Debt securities issued, of which: Euro	Debt securities issued, of which: Up to 2 Years	Capital & Reserves	Other liabilities
	1	2	3	4	5	6	7	8	9	10	11
12	180.7	141.1	160.8	93.0	19.8	1 255.4	394.3	380.6	67.5	427.3	330.4
13	138.6	108.6	101.9	62.1	36.7	1 093.8	297.4	288.8	21.0	450.0	238.4
14 R	115.9	78.3	89.6	64.6	26.3	1 002.2	260.1	249.7	30.5	363.8	256.2
15	111.8	71.8	92.4	68.3	19.4	929.7	232.5	220.5	30.8	342.6	225.4
16	114.2	75.0	92.5	67.8	21.7	896.0	207.6	196.8	28.4	334.5	219.5
17	113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
17 *May*	104.5	69.2	87.9	62.5	16.5	867.4	197.1	185.7	26.2	332.7	203.1
Jun	110.7	72.9	88.9	63.9	21.8	859.6	196.3	184.8	27.2	321.7	205.9
Jul	107.6	72.5	86.3	61.3	21.3	874.7	194.5	183.3	23.7	335.2	208.6
Aug	104.5	70.3	86.3	61.4	18.2	874.6	194.9	182.7	24.9	335.0	208.5
Sep	110.2	74.8	87.8	63.1	22.5	874.5	199.6	184.1	28.6	333.6	204.8
Oct	115.4	79.1	88.7	63.9	26.7	882.4	202.9	183.9	27.7	333.6	209.0
Nov	113.9	75.8	86.6	63.1	27.3	910.4	229.3	203.2	34.9	332.9	211.5
Dec	113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18 *Jan*	102.9	69.6	84.5	59.8	18.4	906.1	226.1	200.8	31.9	329.2	213.8
Feb	106.1	69.3	87.6	63.0	18.5	891.3	227.6	200.3	33.8	329.8	196.8
Mar	111.4	71.8	91.7	67.3	19.7	883.8	231.2	204.1	34.3	319.0	194.6
Apr	105.2	64.3	89.1	64.6	16.1	885.8	231.0	200.6	32.4	318.7	196.9
May	110.6	67.7	90.0	65.6	20.6	890.5	227.1	198.2	29.5	318.6	204.9
Jun	121.6	75.3	96.8	74.2	24.8	882.9	223.5	194.1	28.0	316.9	201.5
Jul	112.1	71.2	88.3	65.8	23.8	887.9	222.7	192.8	28.8	317.8	205.3
Aug	121.2	76.2	93.5	71.0	27.7	880.4	222.2	193.0	27.8	317.2	198.5
Sep	117.5	76.2	88.2	65.6	29.4	873.2	224.6	194.5	27.5	310.5	195.4
Oct P	116.3	73.8	91.3	68.9	25.0	887.3	228.2	198.1	27.9	312.1	203.7

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.7.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.10.

Table 6.3
a. A breakdown of this column can be found in table 6.4.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5
a. A breakdown of this column can be found in table 6.6.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10
a. A breakdown of this column can be found in table 6.11.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

Datos referidos a Octubre de 2018 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**465 318**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**169 124**	**2**	**2. Loans**
3	2e. Del cual: euros	7.3/3	167 976	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*168 940*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	167 791	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	-	*6*	*General government*
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*7.3/8*	*185*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	185	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**7.3/10**	**296 122**	**10**	**3. Debt securities**
11	3e. Del cual: euros	7.3/11	296 122	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*22 306*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	22 306	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*248 128*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	248 128	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*25 688*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	25 688	17	3e. Of which: euro
18	**5. Participaciones en el capital**	**7.3/13**	**72**	**18**	**5. Equity**
19	*IFM*	-	-	*19*	*MFIs*
20	*Otros sectores residentes*	-	*72*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**27 270**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**5 126**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	5 124	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*5 126*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	5 124	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	-	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	-	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores representativos de deuda**	**7.5/10**	**20 831**	**30**	**3. Debt securities**
31	3e. Del cual: euros	7.5/11	20 591	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*1 233*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	994	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*14 768*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	14 768	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	*4 829*	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	4 829	37	3e. Of which: euro
38	**4. Participaciones en Fondos de Inversión**	**7.5/12**	**-**	**38**	**4. Investment fund shares/units**
39	*IFM*	-	-	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Participaciones en el capital**	**7.5/13**	**1 313**	**41**	**5. Equity**
42	*IFM*	-	*1 313*	*42*	*MFIs*
43	*Otros sectores residentes*	-	-	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**97 030**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.11/3**	**7 157**	**45**	**2. Loans**
46	2e. Del cual: euros	7.11/4	-	46	2e. Of which: euro
47	**3. Valores representativos de deuda**	**7.11/5**	**89 848**	**47**	**3. Debt securities**
48	3e. Del cual: euros	7.11/6	53 335	48	3e. Of which: euro
49	**5. Participaciones en el capital**	**7.11/7**	**25**	**49**	**5. Equity**
50	5e. Del cual: euros	-	-	50	5e. Of which: euro

October 2018 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2018 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*			
	ACTIVO (continuación)				**ASSETS (continued)**
51	**D. SIN CLASIFICAR**	**7.1/5**	**149 049**	**51**	**D. UNCLASSIFIED**
52	**1. Efectivo (todas las monedas)**	**7.1/10**	**1**	**52**	**1. Cash (all currencies)**
53	1e. Del cual: euros	-	-	53	1e. Of which: euro
54	**6. Activo fijo**	**7.1/11**	**282**	**54**	**6. Fixed assets**
55	**7. Otros activos**	**7.1/12**	**148 766**	**55**	**7. Remaining assets**
56	7e. Del cual: euros	-	-	56	7e. Of which: euro
57	7.1. Oro y derechos en oro	7.11/9	9 720	57	7.1. Gold & gold receivable
58	7.2. Tenencias de DEG	7.11/10	3 405	58	7.2. SDRs holdings
59	7.3. Posición de reserva y otros activos en el FMI	7.11/11	2 026	59	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60	7.4. Resto de activos	7.11/12	133 615	60	7.4. Rest of assets
61	**TOTAL ACTIVO.**	**7.1/1**	**738 667**	**61**	**TOTAL ASSETS**
62	**e. euros**	**7.1/13**	**544 815**	**62**	**e. euro**
63	**x. Monedas distintas del euro**	**7.1/14**	**60 237**	**63**	**x. Other currencies**
64	**n/c Sin clasificar**	**7.1/15**	**133 615**	**64**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
65	Activos en euros frente al resto del mundo (46+48+50)	7.11/2	53 335	65	Claims on rest of the world in euro (46+48+50)
66	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	242	66	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67	Activos de reserva	16.25/1	...	67	Reserve assets
68	**TOTAL (65 a 67)**	**...**	**53 577**	**68**	**TOTAL (65 a 67)**

October 2018 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2018 *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*		
PASIVO			**LIABILITIES**
1 A. RESIDENTES EN ESPAÑA	**7.2/2**	**149 114**	**1 A. DOMESTIC**
2 9. Depósitos	**7.7/1**	**149 114**	**2 9. Deposits**
3 9e. Del cual: euros	7.7/2	149 113	3 9e. Of which: euro
4 IFM	*7.7/3*	*114 305*	*4 MFIs*
5 9e. Del cual: euros	7.7/4	114 305	5 9e. Of which in euro
6 Administración Central	*7.7/5*	*27 026*	*6 Central government*
7 9e. Del cual: euros	-	27 026	7 9e. Of which: euro
8 Otras Administraciones Públicas	*7.7/6*	*3 646*	*8 Other general government*
9 9e. Del cual: euros	7.7/9	3 646	9 9e. Of which: euro
10 Otros sectores residentes	*7.7/7*	*4 136*	*10 Other resident sectors*
11 9e. Del cual: euros	7.8/2	4 135	11 9e. Of which: euro
12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	**7.2/3**	**397 764**	**12 B. OTHER EURO AREA COUNTRIES**
13 9. Depósitos	**7.9/1**	**397 764**	**13 9. Deposits**
14 9e. Del cual: euros	7.9/2	397 764	14 9e. Of which: euro
15 IFM	*7.9/3*	*397 764*	*15 MFIs*
16 9e. Del cual: euros	7.9/4	397 764	16 9e. Of which: euro
17 Administración Central	*7.9/5*	-	*17 Central government*
18 9e. Del cual: euros	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas	*7.9/6*	-	*19 Other general government*
20 9e. Del cual: euros	7.9/9	-	20 9e. Of which: euro
21 Otros sectores residentes	*7.9/7*	-	*21 Other resident sectors*
22 9e. Del cual: euros	7.10/2	-	22 9e. Of which: euro
23 C. RESTO DEL MUNDO	**7.2/4**	**4 245**	**23 C. REST OF THE WORLD**
24 9. Depósitos	**7.12/1**	**4 245**	**24 9. Deposits**
25 9e. Del cual: euros	7.12/2	1 725	25 9e. Of which: euro
26 D. SIN CLASIFICAR	**7.2/5**	**187 544**	**26 D. UNCLASSIFIED**
27 8. Billetes y monedas (a)	**7.2/6**	**143 298**	**27 8. Notes and coins (a)**
28 11. Valores representativos de deuda	**7.2/10**	**-**	**28 11. Debt securities issued**
29 11e. Del cual: euros	-	-	29 11e. Of which: euro
30 13. Capital y reservas	**7.2/11**	**39 122**	**30 13. Capital and reserves**
31 14. Otros pasivos	**7.2/12**	**5 124**	**31 14. Remaining liabilities**
32 14e. Del cual: euros	7.12/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados	7.12/8	3 449	33 14.1. Of which: Allocated SDRs
34 TOTAL PASIVO	**7.2/1**	**738 667**	**34 TOTAL LIABILITIES**
35 e euro	**7.2/13**	**691 900**	**35 e euro**
36 x Monedas distintas del euro	**7.2/14**	**5 970**	**36 x Other currencies**
37 s/c Sin clasificar	**7.2/15**	**40 797**	**37 n/c Unclassified**

October 2018 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

EUR billions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Debt securities	Investment fund share/ units	Equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Currencies other than the euro	Unclassified
	=13 a 15 =6 a 12 1=2a5	2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
12	552.1	422.1	47.5	21.5	61.0	371.7	118.3	-	1.1	0.0	0.3	60.8	468.1	40.6	43.4
13	383.6	255.5	38.1	20.4	69.6	204.4	108.5	-	1.1	0.0	0.3	69.3	292.0	35.7	55.9
14	361.9	208.8	35.7	27.3	90.2	153.5	116.9	-	1.3	0.0	0.3	89.9	242.2	44.2	75.5
15	447.9	258.2	30.5	57.0	102.2	146.3	198.0	-	1.4	0.0	0.3	102.0	307.5	52.4	87.9
16	580.3	354.1	23.8	84.3	118.1	158.1	302.6	-	1.4	0.0	0.3	117.9	415.0	62.8	102.5
17	695.0	449.2	25.0	88.8	132.0	182.4	379.2	-	1.4	0.0	0.3	131.7	519.4	58.7	116.9
17 *May*	647.2	413.5	24.4	84.9	124.4	183.7	337.7	-	1.4	0.0	0.3	124.1	479.4	59.1	108.8
Jun	652.9	419.0	24.6	84.8	124.5	183.7	343.2	-	1.4	0.0	0.3	124.2	484.7	58.8	109.3
Jul	655.9	420.8	24.5	84.5	126.1	182.7	345.6	-	1.4	0.0	0.3	125.8	487.8	57.0	111.1
Aug	663.3	426.4	23.8	84.6	128.5	182.8	350.6	-	1.4	0.0	0.3	128.2	493.2	56.8	113.2
Sep	670.1	432.5	24.0	85.1	128.5	182.5	357.7	-	1.4	0.0	0.3	128.3	498.9	57.8	113.4
Oct	675.7	436.0	24.4	87.2	128.2	181.2	364.9	-	1.4	0.0	0.3	127.9	504.8	57.9	113.0
Nov	686.1	442.7	24.9	87.7	130.8	181.0	373.0	-	1.4	0.0	0.3	130.5	512.8	57.6	115.8
Dec	695.0	449.2	25.0	88.8	132.0	182.4	379.2	-	1.4	0.0	0.3	131.7	519.4	58.7	116.9
18 *Jan*	694.8	447.7	25.4	88.7	133.1	181.8	378.5	-	1.4	0.0	0.3	132.8	520.4	56.2	118.1
Feb	700.8	450.9	25.7	90.1	134.1	181.6	383.8	-	1.4	0.0	0.3	133.8	525.0	56.7	119.1
Mar	706.5	454.7	26.6	90.4	134.8	182.2	388.1	-	1.4	0.0	0.3	134.5	529.6	57.1	119.8
Apr	711.7	455.9	27.1	91.5	137.3	181.9	391.1	-	1.4	0.0	0.3	137.0	532.6	56.8	122.2
May	719.6	459.4	27.4	93.4	139.5	182.6	396.2	-	1.4	0.0	0.3	139.2	536.9	58.7	124.1
Jun	722.0	460.0	27.4	94.1	140.5	180.7	399.4	-	1.4	0.0	0.3	140.2	538.6	58.1	125.2
Jul	724.6	460.3	27.7	94.5	142.2	180.6	400.4	-	1.4	0.0	0.3	141.9	539.8	57.5	127.2
Aug	730.8	464.0	27.2	95.2	144.4	181.2	403.8	-	1.4	0.0	0.3	144.1	543.3	58.0	129.5
Sep	736.6	467.4	27.3	95.6	146.3	181.2	407.7	-	1.4	0.0	0.3	146.0	546.8	58.3	131.5
Oct P	738.7	465.3	27.3	97.0	149.0	181.4	406.8	-	1.4	0.0	0.3	148.8	544.8	60.2	133.6

See notes at the end of the chapter

EUR millions

	Total	By residence				By instrument								By currency			Memo item: cash put into circulation by the Banco de España (g)
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Debt securities and shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
						Total (d)	Notes (e)	Coins (f)								
	=13a 15 6+9a12= 1=2a5=	2	3	4	6+ 5=10a12	6	7	8	9	10	11	12	13	14	15	16
12	552.1	83.1	337.3	0.1	131.6	103.3	99.6	3.7	420.6	-	24.4	3.8	523.9	3.3	25.0	69.1
13	383.6	34.9	213.7	0.1	134.8	108.1	104.4	3.7	248.8	-	21.7	5.0	356.9	3.2	23.6	60.8
14	361.9	18.3	189.9	0.5	153.2	122.0	118.2	3.8	208.7	-	27.7	3.5	330.7	3.4	27.9	51.6
15	447.9	28.5	254.1	0.1	165.2	129.2	125.2	4.1	282.7	-	32.1	3.8	412.0	3.6	32.3	45.5
16	580.3	75.2	328.1	2.2	174.8	134.4	130.1	4.2	405.5	-	36.2	4.2	538.3	5.3	36.8	36.4
17	695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4
17 *May*	647.2	95.7	375.6	2.0	173.9	134.4	130.1	4.3	473.3	-	35.1	4.4	606.1	5.1	36.0	30.0
Jun	652.9	104.4	371.1	2.9	174.5	135.7	131.4	4.3	478.3	-	34.5	4.3	611.5	6.0	35.4	30.9
Jul	655.9	95.5	383.2	3.0	174.3	136.4	132.1	4.4	481.6	-	33.6	4.2	615.5	5.9	34.4	29.8
Aug	663.3	101.2	384.4	2.8	174.8	136.3	131.9	4.4	488.5	-	33.7	4.8	622.2	5.9	35.1	27.5
Sep	670.1	118.8	373.4	3.2	174.7	136.6	132.1	4.4	495.4	-	33.9	4.3	629.4	5.9	34.8	27.6
Oct	675.7	133.6	361.9	4.0	176.2	137.0	132.5	4.4	499.5	-	34.8	4.5	633.9	5.9	35.8	28.5
Nov	686.1	139.4	367.4	3.9	175.4	136.8	132.3	4.5	510.7	-	34.2	4.4	645.0	5.9	35.2	25.5
Dec	695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4
18 *Jan*	694.8	117.3	399.4	3.5	174.7	137.0	132.5	4.5	520.2	-	32.7	4.9	654.6	5.8	34.3	23.5
Feb	700.8	122.5	399.2	3.4	175.7	137.1	132.6	4.5	525.2	-	33.7	4.9	659.7	5.9	35.3	22.5
Mar	706.5	143.7	382.0	4.1	176.7	139.0	134.5	4.5	529.8	-	32.9	4.8	666.3	5.9	34.4	23.8
Apr	711.7	139.8	389.8	3.8	178.2	139.3	134.8	4.5	533.5	-	34.1	4.8	670.2	5.9	35.6	21.6
May	719.6	140.9	393.9	3.5	181.2	139.9	135.3	4.5	538.4	-	36.3	5.1	675.7	6.0	37.9	20.3
Jun	722.0	134.5	398.8	6.5	182.2	141.1	136.5	4.6	539.8	-	36.2	4.9	678.4	5.9	37.7	20.6
Jul	724.6	133.2	403.2	5.1	183.1	142.1	137.4	4.6	541.5	-	36.1	5.0	681.0	5.9	37.7	19.7
Aug	730.8	152.6	389.4	4.7	184.1	142.5	137.9	4.6	546.7	-	36.7	4.9	686.7	5.9	38.2	17.7
Sep	736.6	150.8	396.4	4.4	185.0	142.7	138.1	4.7	551.6	-	37.3	5.0	691.8	5.9	38.9	16.2
Oct P	738.7	149.1	397.8	4.2	187.5	143.3	138.6	4.7	551.1	-	39.1	5.1	691.9	6.0	40.8	14.6

See notes at the end of the chapter

7.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
12	422.1	366.8	364.2	363.7	361.1	2.9	2.9	0.2	0.2	55.3	55.3	-	0.0
13	255.5	199.5	197.3	197.3	195.2	1.9	1.9	0.2	0.2	56.0	56.0	-	0.0
14	208.8	147.8	145.0	146.7	143.9	1.0	1.0	0.2	0.2	60.9	60.9	-	0.0
15	258.2	139.4	135.5	139.2	135.4	-	-	0.2	0.2	118.7	118.7	-	0.0
16	354.1	151.1	146.2	150.9	146.0	-	-	0.2	0.2	202.9	202.9	-	0.1
17	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
17 *May*	413.5	176.5	173.3	176.3	173.1	-	-	0.2	0.2	237.0	237.0	-	0.1
Jun	419.0	176.0	172.1	175.8	171.9	-	-	0.2	0.2	242.9	242.9	-	0.1
Jul	420.8	175.1	172.0	174.9	171.8	-	-	0.2	0.2	245.7	245.7	-	0.1
Aug	426.4	175.1	172.0	174.9	171.9	-	-	0.2	0.2	251.2	251.2	-	0.1
Sep	432.5	174.9	171.0	174.7	170.8	-	-	0.2	0.2	257.6	257.6	-	0.1
Oct	436.0	173.5	171.2	173.3	171.0	-	-	0.2	0.2	262.4	262.4	-	0.1
Nov	442.7	173.2	171.1	173.0	170.9	-	-	0.2	0.2	269.4	269.4	-	0.1
Dec	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
18 *Jan*	447.7	171.7	170.1	171.5	170.0	-	-	0.2	0.2	276.0	276.0	-	0.1
Feb	450.9	171.1	169.9	170.9	169.7	-	-	0.2	0.2	279.8	279.8	-	0.1
Mar	454.7	171.6	169.8	171.4	169.7	-	-	0.2	0.2	283.0	283.0	-	0.1
Apr	455.9	170.8	169.9	170.6	169.7	-	-	0.2	0.2	285.0	285.0	-	0.1
May	459.4	171.1	169.9	171.0	169.7	-	-	0.2	0.2	288.2	288.2	-	0.1
Jun	460.0	169.3	168.4	169.1	168.2	-	-	0.2	0.2	290.6	290.6	-	0.1
Jul	460.3	169.4	168.4	169.2	168.2	-	-	0.2	0.2	290.8	290.8	-	0.1
Aug	464.0	169.9	168.4	169.8	168.2	-	-	0.2	0.2	294.0	294.0	-	0.1
Sep	467.4	169.5	168.1	169.3	167.9	-	-	0.2	0.2	297.8	297.8	-	0.1
Oct P	465.3	169.1	168.0	168.9	167.8	-	-	0.2	0.2	296.1	296.1	-	0.1

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	Total	of which:		Total	of which:	Total	of which:
				Euro	Up to 2 years		Euro		Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
12	55.3	55.3	18.4	18.4	0.5	31.0	31.0	5.9	5.9
13	56.0	56.0	17.0	17.0	0.2	32.2	32.2	6.8	6.8
14	60.9	60.9	16.9	16.9	0.2	35.5	35.5	8.6	8.6
15	118.7	118.7	20.1	20.1	0.1	84.9	84.9	13.8	13.8
16	202.9	202.9	20.8	20.8	-	164.9	164.9	17.3	17.3
17	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
17 *May*	237.0	237.0	21.2	21.2	-	195.9	195.9	19.8	19.8
Jun	242.9	242.9	21.6	21.6	-	201.8	201.8	19.5	19.5
Jul	245.7	245.7	21.3	21.3	-	204.4	204.4	20.0	20.0
Aug	251.2	251.2	21.6	21.6	-	209.2	209.2	20.5	20.5
Sep	257.6	257.6	21.5	21.5	-	214.7	214.7	21.4	21.4
Oct	262.4	262.4	21.9	21.9	-	218.6	218.6	21.9	21.9
Nov	269.4	269.4	22.1	22.1	-	224.6	224.6	22.7	22.7
Dec	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
18 *Jan*	276.0	276.0	22.4	22.4	-	229.6	229.6	24.1	24.1
Feb	279.8	279.8	22.3	22.3	-	232.8	232.8	24.7	24.7
Mar	283.0	283.0	22.4	22.4	-	235.5	235.5	25.1	25.1
Apr	285.0	285.0	22.0	22.0	-	237.8	237.8	25.2	25.2
May	288.2	288.2	21.7	21.7	-	240.8	240.8	25.6	25.6
Jun	290.6	290.6	21.7	21.7	-	244.0	244.0	24.9	24.9
Jul	290.8	290.8	21.7	21.7	-	243.9	243.9	25.2	25.2
Aug	294.0	294.0	21.8	21.8	-	246.8	246.8	25.4	25.4
Sep	297.8	297.8	22.1	22.1	-	250.0	250.0	25.7	25.7
Oct P	296.1	296.1	22.3	22.3	-	248.1	248.1	25.7	25.7

7.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares units	Equity	Memo item: Claims denomina-ted in curren-cies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro			
	2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
12	47.5	4.8	4.8	4.8	4.8	-	-	-	-	41.6	41.6	-	1.1	0.0
13	38.1	4.8	4.8	4.8	4.8	-	-	-	-	32.2	32.2	-	1.1	0.0
14	35.7	5.1	5.1	5.1	5.1	-	-	-	-	29.2	29.2	-	1.3	0.0
15	30.5	5.1	5.1	5.1	5.1	-	-	-	-	24.1	24.1	-	1.3	0.0
16	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.3	17.3	-	1.3	0.0
17	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
17 *May*	24.4	5.1	5.1	5.1	5.1	-	-	-	-	18.0	18.0	-	1.3	0.0
Jun	24.6	5.1	5.1	5.1	5.1	-	-	-	-	18.2	18.2	-	1.3	0.0
Jul	24.5	5.1	5.1	5.1	5.1	-	-	-	-	18.0	18.0	-	1.3	0.0
Aug	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.4	17.4	-	1.3	0.0
Sep	24.0	5.1	5.1	5.1	5.1	-	-	-	-	17.5	17.5	-	1.3	0.0
Oct	24.4	5.1	5.1	5.1	5.1	-	-	-	-	17.9	17.9	-	1.3	0.0
Nov	24.9	5.1	5.1	5.1	5.1	-	-	-	-	18.5	18.5	-	1.3	0.0
Dec	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18 *Jan*	25.4	5.1	5.1	5.1	5.1	-	-	-	-	18.9	18.9	-	1.3	0.0
Feb	25.7	5.1	5.1	5.1	5.1	-	-	-	-	19.3	19.3	-	1.3	0.0
Mar	26.6	5.1	5.1	5.1	5.1	-	-	-	-	20.1	20.1	-	1.3	0.0
Apr	27.1	5.1	5.1	5.1	5.1	-	-	-	-	20.6	20.6	-	1.3	0.0
May	27.4	5.1	5.1	5.1	5.1	-	-	-	-	21.0	20.9	-	1.3	0.0
Jun	27.4	5.1	5.1	5.1	5.1	-	-	-	-	21.0	20.9	-	1.3	0.0
Jul	27.7	5.1	5.1	5.1	5.1	-	-	-	-	21.2	21.2	-	1.3	0.1
Aug	27.2	5.1	5.1	5.1	5.1	-	-	-	-	20.8	20.7	-	1.3	0.1
Sep	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	20.6	-	1.3	0.2
Oct P	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.8	20.6	-	1.3	0.2

See notes at the end of the chapter

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro		of which:			of which:		of which:
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
12	41.6	41.6	0.8	0.8	-	40.8	40.8	-	-
13	32.2	32.2	0.4	0.4	-	31.8	31.8	-	-
14	29.2	29.2	0.2	0.2	-	29.0	29.0	-	-
15	24.1	24.1	0.2	0.2	-	23.9	23.9	-	-
16	17.3	17.3	0.1	0.1	-	15.6	15.6	1.6	1.6
17	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1
17 *May*	18.0	18.0	0.1	0.1	-	15.1	15.1	2.9	2.9
Jun	18.2	18.2	0.1	0.1	-	15.0	15.0	3.1	3.1
Jul	18.0	18.0	0.1	0.1	-	14.7	14.7	3.2	3.2
Aug	17.4	17.4	0.1	0.1	-	14.0	14.0	3.3	3.3
Sep	17.5	17.5	0.1	0.1	-	13.9	13.9	3.5	3.5
Oct	17.9	17.9	0.1	0.1	-	14.1	14.1	3.7	3.7
Nov	18.5	18.5	0.1	0.1	-	14.4	14.4	4.0	4.0
Dec	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1
18 *Jan*	18.9	18.9	0.1	0.1	-	14.5	14.5	4.3	4.3
Feb	19.3	19.3	0.4	0.4	-	14.4	14.4	4.5	4.5
Mar	20.1	20.1	0.5	0.5	0.1	15.1	15.1	4.6	4.6
Apr	20.6	20.6	0.7	0.6	0.1	15.4	15.4	4.6	4.6
May	21.0	20.9	0.9	0.8	0.1	15.4	15.4	4.7	4.7
Jun	21.0	20.9	1.2	1.1	0.1	15.1	15.1	4.7	4.7
Jul	21.2	21.2	1.2	1.2	0.1	15.2	15.2	4.8	4.8
Aug	20.8	20.7	1.1	1.0	0.1	14.9	14.9	4.8	4.8
Sep	20.9	20.6	1.2	0.9	-	14.9	14.9	4.8	4.8
Oct P	20.8	20.6	1.2	1.0	-	14.8	14.8	4.8	4.8

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	Total	of which: Euro	Loans Total	of which: Euro	Debt securi- ties	of which: Euro	Shares and other equity	Total	Gold and gold receiv- ables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	1=3+5+7	2	3	4	5	6	7	8=9to12	9	10	11	12
12	21.5	0.8	0.1	-	21.4	0.8	0.0	60.8	11.4	3.1	2.8	43.4
13	20.4	0.4	0.2	-	20.3	0.4	0.0	69.3	7.9	3.1	2.5	55.9
14	27.3	0.3	0.5	-	26.8	0.3	0.0	89.9	8.9	3.2	2.2	75.5
15	57.0	22.4	1.8	-	55.2	22.4	0.0	102.0	8.8	3.5	1.7	87.9
16	84.3	41.8	1.9	-	82.4	41.8	0.0	117.9	9.9	3.6	1.9	102.5
17	88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
17 *May*	84.9	44.4	2.1	-	82.7	44.4	0.0	124.1	10.2	3.4	1.7	108.8
Jun	84.8	44.8	2.6	-	82.2	44.8	0.0	124.2	9.9	3.4	1.7	109.3
Jul	84.5	45.3	2.5	-	81.9	45.3	0.0	125.8	9.8	3.3	1.6	111.1
Aug	84.6	45.8	2.6	-	82.0	45.8	0.0	128.2	10.0	3.3	1.6	113.2
Sep	85.1	46.1	2.5	-	82.6	46.1	0.0	128.3	9.9	3.3	1.6	113.4
Oct	87.2	46.4	2.6	-	84.5	46.4	0.0	127.9	9.9	3.4	1.7	113.0
Nov	87.7	47.0	2.6	-	85.0	47.0	0.0	130.5	9.8	3.3	1.6	115.8
Dec	88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18 *Jan*	88.7	48.6	5.0	-	83.6	48.6	0.0	132.8	9.8	3.3	1.5	118.1
Feb	90.1	49.2	5.3	-	84.7	49.2	0.0	133.8	9.8	3.4	1.5	119.1
Mar	90.4	49.8	5.5	-	84.9	49.8	0.0	134.5	9.7	3.4	1.5	119.8
Apr	91.5	50.4	6.0	-	85.4	50.4	0.0	137.0	9.8	3.4	1.5	122.2
May	93.4	51.1	6.3	-	87.0	51.1	0.0	139.2	10.1	3.4	1.6	124.1
Jun	94.1	51.9	6.3	-	87.7	51.9	0.0	140.2	9.7	3.4	1.9	125.2
Jul	94.5	52.7	6.1	-	88.4	52.7	0.0	141.9	9.4	3.4	1.9	127.2
Aug	95.2	53.4	6.2	-	89.0	53.4	0.0	144.1	9.4	3.4	1.9	129.5
Sep	95.6	53.5	6.5	-	89.1	53.5	0.0	146.0	9.3	3.4	1.9	131.5
Oct P	97.0	53.3	7.2	-	89.8	53.3	0.0	148.8	9.7	3.4	2.0	133.6

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument						
	Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central govern- ment	General government: Other general govern- ment	Other resi- dents (a)	Total	of which: Euro	Over- night	With agreed maturity	of which: Up to 2 years	Redeem- able at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
12	83.1	83.1	72.1	72.1	6.3	2.7	1.9	2.7	2.7	2.7	-	-	-	-
13	34.9	34.9	30.8	30.8	0.4	1.7	2.0	1.7	1.7	1.7	-	-	-	-
14	18.3	18.3	17.9	17.9	0.0	0.0	0.4	0.0	0.0	0.0	-	-	-	-
15	28.5	28.5	28.0	28.0	0.1	0.0	0.3	0.0	0.0	0.0	-	-	-	-
16	75.2	75.2	55.2	55.2	17.3	0.5	2.2	0.5	0.5	0.5	-	-	-	-
17	139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
17 *May*	95.7	95.7	61.7	61.7	27.7	3.8	2.5	3.8	3.8	3.8	-	-	-	-
Jun	104.4	104.4	70.5	70.5	26.4	3.9	3.6	3.9	3.9	3.9	-	-	-	-
Jul	95.5	95.5	74.8	74.8	14.6	3.2	2.9	3.2	3.2	3.2	-	-	-	-
Aug	101.2	101.2	82.3	82.3	15.8	0.8	2.3	0.8	0.8	0.8	-	-	-	-
Sep	118.8	118.8	92.6	92.6	22.2	0.4	3.6	0.4	0.4	0.4	-	-	-	-
Oct	133.6	133.6	104.0	104.0	20.4	4.6	4.6	4.6	4.6	4.6	-	-	-	-
Nov	139.4	139.4	108.5	108.5	20.6	4.3	6.1	4.3	4.3	4.3	-	-	-	-
Dec	139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
18 *Jan*	117.3	117.3	96.0	96.0	15.4	1.9	4.0	1.9	1.9	1.9	-	-	-	-
Feb	122.5	122.5	84.2	84.2	33.1	1.2	4.0	1.2	1.2	1.2	-	-	-	-
Mar	143.7	143.7	105.3	105.3	32.9	1.5	3.9	1.5	1.5	1.5	-	-	-	-
Apr	139.8	139.8	105.5	105.5	29.2	1.3	3.8	1.3	1.3	1.3	-	-	-	-
May	140.9	140.9	107.8	107.8	27.8	1.5	3.8	1.5	1.5	1.5	-	-	-	-
Jun	134.5	134.5	110.8	110.8	20.0	0.3	3.5	0.3	0.3	0.3	-	-	-	-
Jul	133.2	133.2	111.3	111.3	15.8	2.8	3.3	2.8	2.8	2.8	-	-	-	-
Aug	152.6	152.6	124.3	124.3	21.7	3.5	3.2	3.5	3.5	3.5	-	-	-	-
Sep	150.8	150.8	113.6	113.6	30.6	3.4	3.3	3.4	3.4	3.4	-	-	-	-
Oct P	149.1	149.1	114.3	114.3	27.0	3.6	4.1	3.6	3.6	3.6	-	-	-	-

See notes at the end of the chapter

7.9 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	12+13 8=9+10+	9	10	11	12	13
12	1.9	1.9	1.9	-	-	-	-	0.0	0.0	-	-	-	-
13	2.0	2.0	2.0	-	-	-	-	0.0	0.0	-	-	-	-
14	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
15	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
16	2.2	2.2	2.2	-	-	-	-	0.0	0.0	-	-	-	-
17	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
17 *May*	2.5	2.5	2.5	-	-	-	-	0.0	0.0	-	-	-	-
Jun	3.6	3.6	3.6	-	-	-	-	0.0	0.0	-	-	-	-
Jul	2.9	2.9	2.9	-	-	-	-	0.0	0.0	-	-	-	-
Aug	2.3	2.3	2.3	-	-	-	-	0.0	0.0	-	-	-	-
Sep	3.6	3.5	3.5	-	-	-	-	0.0	0.0	-	-	-	-
Oct	4.6	4.6	4.6	-	-	-	-	0.0	0.0	-	-	-	-
Nov	6.1	6.1	6.1	-	-	-	-	0.0	0.0	-	-	-	-
Dec	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
18 *Jan*	4.0	4.0	4.0	-	-	-	-	0.0	0.0	-	-	-	-
Feb	4.0	4.0	4.0	-	-	-	-	0.0	0.0	-	-	-	-
Mar	3.9	3.9	3.9	-	-	-	-	0.0	0.0	-	-	-	-
Apr	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
May	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
Jun	3.5	3.5	3.5	-	-	-	-	0.0	0.0	-	-	-	-
Jul	3.3	3.3	3.3	-	-	-	-	0.0	0.0	-	-	-	-
Aug	3.2	3.2	3.2	-	-	-	-	0.0	0.0	-	-	-	-
Sep	3.3	3.3	3.3	-	-	-	-	0.0	0.0	-	-	-	-
Oct P	4.1	4.1	4.1	-	-	-	-	0.0	0.0	-	-	-	-

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dents	Total	of which: Euro	Over-night	With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
12	337.3	337.3	337.3	337.3	-	-	-	-	-	-	-	-	-	-
13	213.7	213.7	213.7	213.7	-	-	-	-	-	-	-	-	-	-
14	189.9	189.9	189.9	189.9	-	-	-	-	-	-	-	-	-	-
15	254.1	254.1	254.1	254.1	-	-	-	-	-	-	-	-	-	-
16	328.1	328.1	328.1	328.1	-	-	-	-	-	-	-	-	-	-
17	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-
17 *May*	375.6	375.6	375.6	375.6	-	-	-	-	-	-	-	-	-	-
Jun	371.1	371.1	371.1	371.1	-	-	-	-	-	-	-	-	-	-
Jul	383.2	383.2	383.2	383.2	-	-	-	-	-	-	-	-	-	-
Aug	384.4	384.4	384.4	384.4	-	-	-	-	-	-	-	-	-	-
Sep	373.4	373.4	373.4	373.4	-	-	-	-	-	-	-	-	-	-
Oct	361.9	361.9	361.9	361.9	-	-	-	-	-	-	-	-	-	-
Nov	367.4	367.4	367.4	367.4	-	-	-	-	-	-	-	-	-	-
Dec	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-
18 *Jan*	399.4	399.4	399.4	399.4	-	-	-	-	-	-	-	-	-	-
Feb	399.2	399.2	399.2	399.2	-	-	-	-	-	-	-	-	-	-
Mar	382.0	382.0	382.0	382.0	-	-	-	-	-	-	-	-	-	-
Apr	389.8	389.8	389.8	389.8	-	-	-	-	-	-	-	-	-	-
May	393.9	393.9	393.9	393.9	-	-	-	-	-	-	-	-	-	-
Jun	398.8	398.8	398.8	398.8	-	-	-	-	-	-	-	-	-	-
Jul	403.2	403.2	403.2	403.2	-	-	-	-	-	-	-	-	-	-
Aug	389.4	389.4	389.4	389.4	-	-	-	-	-	-	-	-	-	-
Sep	396.4	396.4	396.4	396.4	-	-	-	-	-	-	-	-	-	-
Oct P	397.8	397.8	397.8	397.8	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder		
	Total	of which: Euro	Overnight, with agreed maturity and redeemable at notice (a)	of which: Euro	Repos	Total	of which: Euro	of which: Allocated SDR
	1=3+5	2	3	4	5	6	7	8
12	0.1	0.1	0.1	0.1	-	3.8	-	3.3
13	0.1	0.1	0.1	0.1	-	5.0	-	3.2
14	0.5	0.5	0.5	0.5	-	3.5	-	3.4
15	0.1	0.1	0.1	0.1	-	3.8	-	3.6
16	2.2	0.6	2.2	0.6	-	4.2	-	3.6
17	3.3	0.8	3.3	0.8	-	4.6	-	3.4
17 *May*	2.0	0.3	2.0	0.3	-	4.4	-	3.5
Jun	2.9	0.3	2.9	0.3	-	4.3	-	3.4
Jul	3.0	0.4	3.0	0.4	-	4.2	-	3.4
Aug	2.8	0.3	2.8	0.3	-	4.8	-	3.4
Sep	3.2	0.6	3.2	0.6	-	4.3	-	3.4
Oct	4.0	1.5	4.0	1.5	-	4.5	-	3.4
Nov	3.9	1.4	3.9	1.4	-	4.4	-	3.4
Dec	3.3	0.8	3.3	0.8	-	4.6	-	3.4
18 *Jan*	3.5	0.9	3.5	0.9	-	4.9	-	3.3
Feb	3.4	0.9	3.4	0.9	-	4.9	-	3.3
Mar	4.1	1.6	4.1	1.6	-	4.8	-	3.3
Apr	3.8	1.3	3.8	1.3	-	4.8	-	3.4
May	3.5	1.0	3.5	1.0	-	5.1	-	3.4
Jun	6.5	4.0	6.5	4.0	-	4.9	-	3.4
Jul	5.1	2.6	5.1	2.6	-	5.0	-	3.4
Aug	4.7	2.2	4.7	2.2	-	4.9	-	3.4
Sep	4.4	1.9	4.4	1.9	-	5.0	-	3.4
Oct P	4.2	1.7	4.2	1.7	-	5.1	-	3.4

See notes at the end of the chapter

7.12 Balance sheet Summary by sectors

NEDD/SDDS(a) *EUR billions*

	Total assets= Total liabilities	Assets					Liabilities					Memo item:
		Euro area residents: Total	Euro area residents: General government	Euro area residents: Other residents	Rest of the world	Not classified by residence of issuer	Euro area residents: Total	Euro area residents: General government	Euro area residents: Other residents	Rest of the world	Not classified by residence of issuer	Currency in circulation and Eurodeposits of MFIs residents in Spain
	1	2	3	4	5	6	7	8	9	10	11	12
12	552.1	469.6	74.8	394.8	21.5	61.0	420.4	9.0	411.4	0.1	131.6	175.4
13	383.6	293.5	66.0	227.6	20.4	69.6	248.6	2.1	246.5	0.1	134.8	138.9
14	361.9	244.4	65.4	179.0	27.3	90.2	208.2	0.1	208.1	0.5	153.2	139.9
15	447.9	288.7	108.8	179.9	57.0	102.2	282.6	0.1	282.5	0.1	165.2	157.3
16	580.3	377.9	180.5	197.4	84.3	118.1	403.3	17.8	385.5	2.2	174.8	189.6
17	695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
17 *May*	647.2	437.9	211.0	226.9	84.9	124.4	471.3	31.5	439.9	2.0	173.9	196.1
Jun	652.9	443.6	216.8	226.8	84.8	124.5	475.5	30.3	445.2	2.9	174.5	206.2
Jul	655.9	445.3	219.1	226.2	84.5	126.1	478.7	17.8	460.8	3.0	174.3	211.2
Ago	663.3	450.2	223.2	227.0	84.6	128.5	485.6	16.5	469.1	2.8	174.8	218.6
Sep	670.1	456.4	228.6	227.8	85.1	128.5	492.2	22.6	469.6	3.2	174.7	229.2
Oct	675.7	460.3	232.7	227.6	87.2	128.2	495.5	25.0	470.5	4.0	176.2	241.0
Nov	686.1	467.6	239.0	228.6	87.7	130.8	506.8	24.9	481.9	3.9	175.4	245.2
Dic	695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18 *Ene*	694.8	473.1	244.1	229.0	88.7	133.1	516.7	17.3	499.4	3.5	174.7	233.0
Feb	700.8	476.7	247.2	229.4	90.1	134.1	521.7	34.3	487.4	3.4	175.7	221.3
Mar	706.5	481.3	250.6	230.7	90.4	134.8	525.6	34.5	491.2	4.1	176.7	244.3
Abr	711.7	482.9	253.1	229.8	91.5	137.3	529.6	30.5	499.1	3.8	178.2	244.8
May	719.6	486.8	256.2	230.6	93.4	139.5	534.8	29.3	505.6	3.5	181.2	247.7
Jun	722.0	487.4	259.0	228.4	94.1	140.5	533.3	20.3	513.0	6.5	182.2	251.9
Jul	724.6	488.0	259.1	228.9	94.5	142.2	536.4	18.6	517.8	5.1	183.1	253.4
Ago	730.8	491.2	261.7	229.5	95.2	144.4	542.0	25.2	516.9	4.7	184.1	266.8
Sep	736.6	494.7	264.9	229.8	95.6	146.3	547.2	33.9	513.3	4.4	185.0	256.4
Oct P	738.7	492.6	262.9	229.7	97.0	149.0	546.9	30.7	516.2	4.2	187.5	257.6

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes								Memo item unreturned peseta banknotes Amount
	Total Amount (b)	Breakdown of euro banknotes by denomination							
		EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
		2	3	4	5	6	7	8	9
12	65 425	93	15	38	798	-1 002	-732	-66	881
13	57 133	81	13	24	862	-1 132	-840	-79	869
14	47 902	73	11	3	880	-1 269	-939	-97	860
15	41 473	68	10	-13	921	-1 415	-1 053	-114	851
16	32 164	50	11	-17	1 009	-1 570	-1 167	-136	843
17	22 910	38	9	-36	1 067	-1 717	-1 277	-157	834
17 *May*	25 731	44	10	-26	997	-1 639	-1 212	-147	839
Jun	26 520	43	10	-27	1 025	-1 639	-1 216	-145	839
Jul	25 427	42	10	-29	1 031	-1 659	-1 234	-148	838
Aug	23 079	41	9	-33	1 017	-1 686	-1 252	-153	837
Sep	23 231	41	10	-33	1 026	-1 688	-1 253	-150	836
Oct	24 041	40	10	-32	1 045	-1 691	-1 264	-152	836
Nov	21 084	39	9	-35	1 030	-1 731	-1 284	-160	835
Dec	22 910	38	9	-36	1 067	-1 717	-1 277	-157	834
18 *Jan*	18 985	38	9	-39	1 027	-1 760	-1 300	-163	834
Feb	17 994	37	9	-41	1 023	-1 769	-1 306	-165	833
Mar	19 266	36	8	-42	1 051	-1 756	-1 299	-162	832
Apr	17 124	36	8	-44	1 032	-1 781	-1 313	-165	832
May	15 805	35	8	-47	1 028	-1 798	-1 325	-166	831
Jun	16 005	34	8	-48	1 045	-1 803	-1 332	-167	830
Jul	15 045	34	8	-51	1 050	-1 821	-1 347	-169	830
Aug	13 099	33	7	-55	1 040	-1 844	-1 363	-173	829
Sep	11 518	33	7	-58	1 031	-1 864	-1 377	-176	829
Oct P	9 946	32	7	-61	1 024	-1 885	-1 389	-179	828

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro Coins									Memo item unreturned peseta coins Amount
	Total Amount (a)	Breakdown of euro banknotes by denomination								
		EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT	
		2	3	4	5	6	7	8	9	10
12	3 681	479	1 633	702	1 270	2 252	3 073	3 077	4 447	809
13	3 696	470	1 660	693	1 272	2 273	3 150	3 173	4 698	806
14	3 847	476	1 750	719	1 332	2 367	3 312	3 337	4 979	804
15	4 056	501	1 848	753	1 411	2 477	3 494	3 498	5 424	801
16	4 247	518	1 950	771	1 481	2 594	3 749	3 725	5 829	799
17	4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	799
17 *May*	4 298	515	1 989	776	1 516	2 611	3 826	3 832	5 975	799
Jun	4 338	519	2 009	787	1 534	2 624	3 845	3 862	6 011	799
Jul	4 378	521	2 034	794	1 551	2 634	3 872	3 883	6 041	799
Aug	4 397	524	2 040	801	1 561	2 640	3 888	3 895	6 059	799
Sep	4 418	525	2 053	803	1 570	2 654	3 910	3 909	6 095	799
Oct	4 436	526	2 066	803	1 576	2 664	3 922	3 925	6 119	799
Nov	4 451	526	2 072	808	1 589	2 678	3 948	3 957	6 167	799
Dec	4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	799
18 *Jan*	4 477	529	2 085	811	1 599	2 692	3 974	3 988	6 208	799
Feb	4 484	529	2 087	812	1 610	2 692	3 979	3 995	6 218	799
Mar	4 496	531	2 089	816	1 620	2 694	3 997	4 015	6 244	799
Apr	4 510	534	2 096	817	1 626	2 698	4 011	4 031	6 267	799
May	4 529	533	2 109	821	1 635	2 698	4 033	4 047	6 315	799
Jun	4 568	542	2 122	830	1 647	2 704	4 059	4 083	6 356	799
Jul	4 614	545	2 148	842	1 666	2 715	4 085	4 094	6 380	799
Aug	4 634	548	2 156	847	1 675	2 731	4 102	4 113	6 409	799
Sep	4 661	550	2 170	851	1 692	2 736	4 132	4 147	6 445	799
Oct P	4 675	549	2 180	852	1 703	2 744	4 160	4 162	6 469	799

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.7.

Table 7.2
a. See breakdown in tables 7.8 and 7.9.
b. See breakdown in table 7.10.
c. See breakdown in table 7.11.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.8
a. See breakdown in table 7.9.

Table 7.11
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16
a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table7.2 and the note to the summary balance sheet included at the end of this publication).
b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

Datos referidos a Octubre de 2018 — *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**1 924 209**	**1 921 630**	**2 579**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 488 553**	**1 487 105**	**1 448**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 471 846	1 470 398	1 448	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*233 594*	*232 146*	*1 448*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	231 009	229 561	1 448	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*71 052*	*71 052*	*-*	*6*	*General government*
7	2e. Del cual: euros	8.4/7	71 032	71 032	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*8.4/8*	*1 183 907*	*1 183 907*	*0*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 169 805	1 169 805	0	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**8.4/10**	**360 428**	**359 296**	**1 131**	**10**	**3. Debt securities**
11	3e. Del cual: euros	8.4/11	360 275	359 144	1 131	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*6 965*	*6 627*	*338*	*12*	*MFIs*
13	3e. Euros	8.5/4	6 975	6 637	338	13	3e. euro
14	Del cual: hasta dos años	-	2 031	1 844	187	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	-10	-10	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	-7	-7	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*192 892*	*192 362*	*530*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	192 799	192 269	530	18	3e. Of which: euro
19	*Otros sectores residentes*	*8.5/8*	*160 570*	*160 307*	*263*	*19*	*Other resident sectors*
20	3e. Del cual: euros	8.5/9	160 501	160 238	263	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**8.4/12**	**746**	**746**	**-**	**21**	**4. Inverstment fund shares/units**
22	*Instituciones Financieras*	*-*	*746*	*746*	*-*	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	744	744	-	23	4e. Of which euro
24	**5. Participaciones en el capital**	**8.4/13**	**74 482**	**74 482**	**-**	**24**	**5. Equity**
25	*IFM*	*-*	*14 040*	*14 040*	*-*	*25*	*MFIs*
26	*Otros sectores residentes*	*-*	*60 442*	*60 442*	*-*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**221 853**	**219 301**	**2 522**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**123 254**	**123 217**	**6**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	109 814	109 784	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*86 310*	*86 274*	*21*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	77 478	77 448	15	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*70*	*70*	*-*	*32*	*General government*
33	2e. Del cual: euros	8.6/7	70	70	-	33	2e. Of which: euro
34	*Otros sectores residentes*	*8.6/8*	*36 874*	*36 874*	*-*	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	32 267	32 267	-	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**8.6/10**	**65 261**	**62 800**	**2 461**	**36**	**3. Debt securities**
37	3e. Del cual: euros	8.6/11	60 918	58 457	2 461	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*3 563*	*2 875*	*687*	*38*	*MFIs*
39	3e. Euros	8.7/4	3 244	2 557	687	39	3e. euro
40	Del cual: hasta dos años	-	120	100	20	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	319	319	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	41	41	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*49 744*	*48 771*	*973*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	49 536	48 563	973	44	3e. Of which: euro
45	*Otros sectores residentes*	*8.7/8*	*11 954*	*11 154*	*801*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	8 138	7 337	801	46	3e. Of which: euro

October 2018 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2018

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en Fondos de Inversión**	**8.6/12**	**872**	**818**	**55**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*872*	*818*	*55*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**8.6/13**	**32 465**	**32 465**	**-**	**49**	**5. Equity**
50	*IFM*	-	*6 918*	*6 918*	-	*50*	*MFIs*
51	*Otros sectores residentes*	-	*25 546*	*25 546*	-	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**198 432**	**196 768**	**1 664**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.8/3**	**99 906**	**99 906**	**-**	**53**	**2. Loans**
54	2e. Del cual: euros	8.8/4	33 977	33 977	-	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**8.8/8**	**20 671**	**19 007**	**1 664**	**55**	**3. Debt securities**
56	3e. Del cual: euros	8.8/9	4 561	4 561	-	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**8.8/10**	**867**	**867**	**-**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**8.8/11**	**76 988**	**76 988**	**-**	**59**	**5. Equity**
60	5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**8.2/5**	**296 349**	**296 254**	**95**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**8.2/10**	**7 990**	**7 944**	**46**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	7 759	7 713	46	63	1e. Of which: euro
64	**6. Activo fijo**	**8.2/11**	**34 523**	**34 498**	**26**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**8.2/12**	**253 836**	**253 813**	**23**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	55 525	55 525	-	66	7e. Of which: euro
67	**TOTAL ACTIVOS**	**8.2/1**	**2 640 827**	**2 633 953**	**6 860**	**67**	**TOTAL ASSETS**
68	**e Euros**	**8.2/13**	**2 213 017**	**2 206 270**	**6 746**	**68**	**e Euro**
69	**e Monedas distintas del euro**	**8.2/14**	**120 304**	**120 224**	**65**	**69**	**x Other currencies**
70	**s/c Sin clasificar por monedas**	**8.2/15**	**307 507**	**307 458**	**49**	**70**	**n/a Not classified by currencies**

October 2018 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2018

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 677 624**	**1 670 908**	**6 715**	**1**	**A. DOMESTIC**
2	**9. Depósitos.**	**8.9/1**	**1 671 037**	**1 670 908**	**128**	**2**	**9. Deposits**
3	9e. Del cual: euros	8.9/2	1 651 840	1 651 713	128	3	9e. Of which: euro
4	*IFM*	*8.9/3*	*288 604*	*288 601*	*1*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.9/5**	**286 299**	**286 298**	**1**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	283 116	283 115	1	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.9/7**	**2 305**	**2 303**	**-**	**7**	**Money market funds**
8	9e. En euros	-	2 281	2 280	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 168	2 166	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	1	1	-	10	With agreed maturity over two years
11	Cesiones temporales	-	112	112	-	11	Repos
12	9x. En monedas distintas del euro	-	24	24	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	24	24	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.9/8*	*14 108*	*14 108*	*-*	*16*	*Central government*
17	9e. Depósitos en euros	-	14 051	14 051	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	13 557	13 557	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	494	494	-	19	With agreed maturity over two years
20	Cesiones temporales	-	-	-	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	57	57	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	57	57	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.9/9*	*61 077*	*61 077*	*-*	*25*	*Other general government*
26	9e. Depósitos en euros	8.9/10	61 073	61 073	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	55 881	55 881	-	27	9.1e. Overnight
28	9.2e. A plazo	-	5 117	5 117	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	4 322	4 322	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	75	75	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	4	4	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	4	4	-	33	9.1x. Overnight
34	9.2x. A plazo	-	-	-	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	-	-	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros sectores residentes*	*8.10/1*	*1 307 248*	*1 307 122*	*126*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.10/2	1 291 321	1 291 194	126	39	9e. Deposits in euro
40	9.1e. A la vista	8.10/3	894 784	894 658	126	40	9.1e. Overnight
41	9.2e. A plazo	8.10/4	375 086	375 086	0	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.10/5	180 469	180 470	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.10/6	56	56	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.10/7	21 395	21 395	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.10/8	15 927	15 927	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.10/9	10 174	10 174	-	46	9.1x. Overnight
47	9.2x. A plazo	8.10/10	5 754	5 754	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.10/11	5 361	5 362	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.10/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.10/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**6 587**	**-**	**6 587**	**51**	**10. Money market fund shares/units**

October 2018 data

EUR millions

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2018 — *Millones de euros*

PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C	LIABILITIES (continued)
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	**8.3/3**	**151 315**	**151 248**	**55**	**52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53 9. Depósitos	**8.11/1**	**151 273**	**151 248**	**12**	**53 9. Deposits**
54 9e. Del cual: euros	8.11/2	128 416	128 392	12	54 9e. Of which: euro
55 IFM	*8.11/3*	*120 977*	*120 953*	*12*	*55 MFIs*
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	**8.11/5**	**120 946**	**120 946**	**-**	**56 Credit institutions, ECB and others NCBs**
57 9e. Del cual: euros	-	104 579	104 579	-	57 9e. Of which: euro
58 Fondos del mercado monetario	**8.11/7**	**31**	**6**	**12**	**58 Money market funds**
59 9e. En euros	-	31	6	12	59 9e. Of which: euro
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	31	6	12	60 Overnight, up to two years and redeemable at notice
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos
63 9x. En monedas distintas del euro	-	0	-	-	63 9x. Of which: other currencies
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	0	-	-	64 Overnight, up to two years and redeemable at notice
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos
67 Administración Central	*8.11/8*	*6*	*6*	*-*	*67 Central government*
68 9e. Depósitos en euros	-	6	6	-	68 9e. Deposits in euro
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	6	6	-	69 Overnight, up to two years and redeemable at notice
70 A plazo a más de dos años	-	-	-	-	70 With agreed maturity over two years
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos
72 9x. Del cual: monedas distintas del euro	-	0	0	-	72 9x. Of which: other currencies
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	0	0	-	73 Overnight, up to two years and redeemable at notice
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos
76 Otras Administraciones Públicas	*8.11/9*	*21*	*21*	*-*	*76 Other general government*
77 9e. Depósitos en euros	8.11/10	21	21	-	77 9e. Deposits in euro
78 9.1e. A la vista	-	21	21	-	78 9.1e. Overnight
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos
89 Otros sectores residentes	*8.12/1*	*30 268*	*30 268*	*-*	*89 Other resident sectors*
90 9e. Depósitos en euros	8.12/2	23 779	23 779	-	90 9e. Deposits in euro
91 9.1e. A la vista	8.12/3	10 035	10 035	-	91 9.1e. Overnight
92 9.2e. A plazo	8.12/4	13 222	13 222	-	92 9.2e. With agreed maturity
93 Del cual: hasta dos años	8.12/5	6 296	6 296	-	93 Of which: up to two years
94 9.3e. Con preaviso	8.12/6	220	220	-	94 9.3e. Redeemable at notice
95 9.4e. Cesiones temporales	8.12/7	302	302	-	95 9.4e. Repos
96 9x. Depósitos en monedas distintas del euro	8.12/8	6 489	6 489	-	96 9x. Deposits in other currencies
97 9.1x. A la vista	8.12/9	465	465	-	97 9.1x. Overnight
98 9.2x. A plazo	8.12/10	5 794	5 794	-	98 9.2x. With agreed maturity
99 Del cual: hasta dos años	8.12/11	3 057	3 057	-	99 Of which: up to two years
100 9.3x. Con preaviso	8.12/12	5	5	-	100 9.3x. Redeemable at notice
101 9.4x. Cesiones temporales	8.13/13	224	224	-	101 9.4x. Repos
102 10. Participaciones en los fondos del mercado monetario	**8.91/12**	**42**	**-**	**42**	**102 10. Money market fund shares/units**

October 2018 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

		OMFIs Total (a) 1=2+6	Credit institut. and CFIs (b) 2=3+4+5	Deposit-taking institutions (c) 3	Official Credit Institute 4	CFI (d) 5	MMF & ELMIs (e) 6
12		3 581.1	3 574.0	3 394.3	129.0	50.8	7.0
13		3 151.7	3 143.3	2 988.9	104.4	49.9	8.5
14	R	2 973.1	2 965.7	2 829.8	86.4	49.6	7.4
15		2 828.4	2 820.0	2 703.5	64.4	52.1	8.4
16		2 727.9	2 718.0	2 610.0	50.6	57.5	9.8
17		2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
17 *May*		2 685.3	2 674.7	2 573.9	45.3	55.5	10.6
Jun		2 708.4	2 697.8	2 594.1	46.3	57.4	10.6
Jul		2 712.0	2 701.5	2 599.8	44.8	56.9	10.5
Aug		2 700.3	2 690.0	2 587.5	46.1	56.4	10.4
Sep		2 709.5	2 699.4	2 596.3	45.8	57.3	10.1
Oct		2 724.8	2 715.6	2 612.3	46.4	56.9	9.2
Nov		2 734.6	2 726.5	2 621.3	46.9	58.2	8.2
Dec		2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18 *Jan*		2 697.8	2 690.7	2 588.0	43.9	58.9	7.1
Feb		2 684.0	2 677.2	2 573.5	45.1	58.6	6.8
Mar		2 701.3	2 694.6	2 590.2	44.3	60.1	6.7
Apr		2 673.4	2 666.6	2 564.5	43.0	59.1	6.8
May		2 698.7	2 692.1	2 590.6	42.0	59.6	6.6
Jun		2 701.7	2 695.1	2 592.5	41.3	61.3	6.6
Jul		2 681.3	2 674.3	2 573.2	41.3	59.8	6.9
Aug		2 673.4	2 666.4	2 567.1	39.9	59.4	7.0
Sep		2 654.7	2 647.9	2 548.0	37.9	61.9	6.8
Oct	P	2 640.8	2 634.0	2 535.6	37.8	60.6	6.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified by residence of issuer	Loans	Debt securities	Investment fund share units (d)	Equity (e)	Cash	Fixed assets	Remaining assets	Euro	Other currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12
12		3 581.1	2 747.1	172.9	234.6	426.5	2 245.1	670.3	0.0	257.5	7.4	53.0	366.0	3 013.9	148.1	419.0
13		3 151.7	2 476.7	164.8	184.1	326.1	1 933.6	626.0	0.0	280.4	7.3	51.9	267.0	2 689.8	143.1	318.9
14	R	2 973.1	2 272.0	173.0	182.3	345.8	1 813.0	613.0	3.2	198.1	7.6	46.9	291.3	2 566.7	96.6	309.7
15		2 828.4	2 131.3	181.4	192.1	323.7	1 774.3	533.2	3.5	193.7	8.0	48.0	267.7	2 411.2	110.9	306.4
16		2 727.9	2 039.7	187.5	190.3	310.4	1 725.1	500.5	1.8	190.1	7.5	43.7	259.2	2 309.9	113.0	305.0
17		2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
17 *May*		2 685.3	2 007.2	195.0	186.1	297.1	1 707.6	489.4	2.3	188.9	7.0	42.8	247.2	2 278.1	107.1	300.1
Jun		2 708.4	2 034.9	197.9	186.4	289.2	1 738.9	485.6	2.2	194.4	7.4	40.0	241.8	2 305.4	107.5	295.5
Jul		2 712.0	2 035.5	199.5	186.5	290.6	1 737.5	482.6	2.4	198.9	7.3	39.9	243.3	2 309.0	107.1	295.9
Aug		2 700.3	2 033.2	190.2	183.5	293.3	1 724.1	482.1	2.4	198.4	7.4	39.9	246.0	2 297.9	105.1	297.3
Sep		2 709.5	2 037.8	198.6	181.4	291.7	1 736.2	481.6	2.6	197.4	8.7	39.8	243.2	2 306.0	105.8	297.7
Oct		2 724.8	2 045.5	199.5	184.9	294.8	1 760.2	469.2	2.6	198.0	9.7	39.2	245.9	2 318.7	107.0	299.0
Nov		2 734.6	2 056.9	204.2	182.9	290.6	1 773.8	467.8	2.5	199.9	7.5	39.2	243.9	2 333.5	103.8	297.4
Dec		2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18 *Jan*		2 697.8	2 022.5	209.7	182.7	282.9	1 739.6	471.5	2.8	201.0	7.2	38.3	237.4	2 308.1	98.4	291.3
Feb		2 684.0	2 006.9	215.6	183.6	277.8	1 722.1	479.5	3.2	201.5	7.1	36.2	234.5	2 294.5	101.1	288.5
Mar		2 701.3	2 015.5	221.1	185.4	279.3	1 751.4	473.2	2.7	194.7	8.3	36.2	234.9	2 306.6	106.3	288.4
Apr		2 673.4	1 996.7	213.4	185.5	277.8	1 737.0	459.7	2.8	196.1	7.5	35.9	234.4	2 278.4	106.7	288.4
May		2 698.7	2 005.9	213.4	189.6	289.8	1 746.8	465.6	2.9	193.6	7.4	35.8	246.6	2 291.0	110.2	297.4
Jun		2 701.7	1 998.8	216.5	197.5	288.9	1 753.3	464.0	2.5	193.0	7.3	35.5	246.2	2 282.7	120.0	298.9
Jul		2 681.3	1 980.8	219.5	192.7	288.3	1 737.0	459.4	2.7	193.8	7.7	35.3	245.3	2 266.0	115.1	300.2
Aug		2 673.4	1 976.8	212.6	193.0	291.0	1 730.6	457.7	2.6	191.5	7.9	35.1	248.0	2 259.1	115.0	299.3
Sep		2 654.7	1 944.5	225.4	200.0	284.8	1 724.8	457.2	2.5	185.3	7.6	34.5	242.7	2 234.8	122.6	297.2
Oct	P	2 640.8	1 924.2	221.8	198.4	296.3	1 711.7	446.4	2.5	183.9	8.0	34.5	253.8	2 212.2	121.1	307.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

		Total	By residence: Domestic (a)	By residence: Other euro area countries (b)	By residence: Rest of the world (c)	By residence: Not-classified by residence of holder (d)	By instrument: Deposits (e)	By instrument: Money market fund shares/units (f)	By instrument: Debt securities issued	By instrument: Capital and reserves	By instrument: Remaining liabilities	By currencies: Euro	By currencies: Other currencies	By currencies: Unclassified
		1=2 a 5= 6 a 10 = 11 a 13	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
12		3 581.0	2 116.3	160.4	180.5	1 123.8	2 450.3	7.0	394.3	402.9	326.6	2 779.3	72.3	729.5
13		3 151.7	1 884.3	169.8	138.5	959.0	2 184.3	8.4	297.4	428.2	233.4	2 435.4	54.6	661.6
14	R	2 973.1	1 801.3	207.4	115.4	848.9	2 116.8	7.3	260.1	336.1	252.7	2 370.5	104.0	498.6
15		2 828.4	1 763.8	188.4	111.7	764.5	2 055.6	8.3	232.5	310.4	221.6	2 257.8	110.9	459.8
16		2 727.9	1 724.1	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.4	2 173.6	105.4	448.9
17		2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
17 *May*		2 685.1	1 722.7	166.4	102.6	693.4	1 982.8	9.0	197.1	297.6	198.7	2 145.8	100.6	438.8
Jun		2 708.2	1 750.0	165.3	107.9	685.0	2 014.7	8.5	196.3	287.2	201.5	2 169.0	104.5	434.7
Jul		2 711.9	1 745.0	161.6	104.7	700.5	2 002.9	8.5	194.5	301.6	204.4	2 159.7	99.7	452.4
Aug		2 700.2	1 746.7	152.0	101.7	699.8	1 992.0	8.3	194.9	301.3	203.6	2 150.8	99.4	450.0
Sep		2 709.4	1 739.4	163.2	107.1	699.7	2 001.6	8.0	199.6	299.7	200.5	2 156.7	104.6	448.1
Oct		2 724.6	1 726.7	180.4	111.4	706.2	2 010.7	7.8	202.9	298.8	204.5	2 166.3	107.0	451.4
Nov		2 734.5	1 719.1	170.3	110.1	735.1	1 992.1	7.4	229.3	298.7	207.0	2 174.1	106.7	453.7
Dec		2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
18 *Jan*		2 697.7	1 709.8	157.0	99.5	731.5	1 959.3	6.9	226.1	296.4	208.9	2 145.6	96.8	455.3
Feb		2 683.9	1 701.5	164.1	102.7	715.6	1 961.6	6.7	227.6	296.1	191.8	2 139.8	105.1	439.1
Mar		2 701.2	1 720.6	166.1	107.3	707.1	1 987.5	6.6	231.2	286.1	189.7	2 166.4	106.2	428.7
Apr		2 673.3	1 709.4	154.9	101.4	707.6	1 959.0	6.6	231.0	284.6	192.1	2 133.0	110.8	429.5
May		2 698.6	1 723.7	158.5	107.1	709.2	1 982.9	6.4	227.1	282.3	199.8	2 154.2	111.2	433.1
Jun		2 701.6	1 733.1	152.6	115.2	700.7	1 994.5	6.4	223.5	280.7	196.6	2 156.5	115.9	429.2
Jul		2 681.1	1 714.8	154.6	107.0	704.7	1 969.7	6.7	222.7	281.7	200.4	2 135.8	109.7	435.6
Aug		2 673.3	1 706.6	153.9	116.5	696.3	1 970.1	6.8	222.2	280.5	193.6	2 131.8	115.7	425.8
Sep		2 654.6	1 698.6	154.6	113.2	688.2	1 959.7	6.6	224.6	273.3	190.4	2 120.2	116.0	418.4
Oct	P	2 640.7	1 677.5	151.3	112.1	699.8	1 934.2	6.7	228.2	272.9	198.6	2 098.3	115.2	427.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.4 Assets. Domestic

EUR billions

		Total	Loans: Total	Loans: of which: Euro	Loans: MFIs total	Loans: of which: Euro	Loans: General government (a)	Loans: of which: Euro	Loans: Other resident sectors (b)	Loans: of which: Euro	Debt securities: Total	Debt securities: of which: Euro	Investment fund shares/units (c)	Equity (d)
		1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
12		2 747.1	2 014.0	1 995.7	281.2	278.9	114.2	114.2	1 618.6	1 602.5	565.8	560.9	0.0	167.3
13		2 476.7	1 753.7	1 738.8	213.3	211.0	87.0	87.0	1 453.4	1 440.7	534.0	528.9	0.0	189.0
14	R	2 272.0	1 642.5	1 624.4	182.3	178.2	101.3	101.3	1 358.9	1 344.8	528.6	524.4	2.5	98.5
15		2 131.3	1 587.9	1 568.9	195.6	191.2	90.0	90.0	1 302.3	1 287.8	455.0	451.1	2.5	85.9
16		2 039.7	1 533.9	1 513.4	196.0	190.8	88.5	88.5	1 249.4	1 234.1	423.5	420.4	0.7	81.6
17		2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
17 *May*		2 007.2	1 517.9	1 499.2	197.6	193.6	85.3	85.3	1 235.0	1 220.3	408.4	405.6	0.8	80.0
Jun		2 034.9	1 545.2	1 526.4	222.8	218.6	86.8	86.8	1 235.6	1 221.0	406.7	403.8	0.8	82.3
Jul		2 035.5	1 537.9	1 519.8	225.7	221.9	83.8	83.8	1 228.4	1 214.1	406.4	403.6	0.8	90.4
Aug		2 033.2	1 535.1	1 517.3	234.1	230.3	82.2	82.2	1 218.8	1 204.7	407.5	404.7	0.8	89.8
Sep		2 037.8	1 544.9	1 526.8	241.7	237.6	81.3	81.3	1 222.0	1 207.9	404.1	401.3	0.8	88.0
Oct		2 045.5	1 563.0	1 545.6	256.0	252.5	81.2	81.2	1 225.9	1 212.0	393.7	391.1	0.9	87.9
Nov		2 056.9	1 578.3	1 560.5	259.9	256.2	79.3	79.3	1 239.1	1 225.0	389.8	389.6	0.8	88.0
Dec		2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
18 *Jan*		2 022.5	1 541.2	1 524.9	251.0	247.7	80.6	80.6	1 209.5	1 196.6	391.7	391.6	1.0	88.6
Feb		2 006.9	1 521.8	1 505.3	241.0	237.7	78.6	78.6	1 202.2	1 189.0	394.7	394.6	1.3	89.1
Mar		2 015.5	1 541.8	1 524.3	267.8	264.0	77.9	77.9	1 196.1	1 182.4	388.3	388.2	0.8	84.6
Apr		1 996.7	1 537.0	1 520.3	266.9	263.7	77.9	77.9	1 192.3	1 178.8	373.4	373.3	0.9	85.4
May		2 005.9	1 539.1	1 521.4	269.1	265.6	77.6	77.6	1 192.4	1 178.2	382.1	382.0	1.0	83.8
Jun		1 998.8	1 534.4	1 516.3	255.6	251.9	79.2	79.2	1 199.6	1 185.2	380.5	380.4	0.7	83.1
Jul		1 980.8	1 521.3	1 503.9	256.1	252.8	76.3	76.3	1 189.0	1 174.8	374.9	374.8	0.8	83.7
Aug		1 976.8	1 520.1	1 502.8	265.2	261.9	74.4	74.3	1 180.5	1 166.5	373.4	373.2	0.8	82.5
Sep		1 944.5	1 496.2	1 478.3	238.0	234.4	74.7	74.7	1 183.5	1 169.2	372.0	371.8	0.7	75.5
Oct	P	1 924.2	1 488.6	1 471.8	233.6	231.0	71.1	71.0	1 183.9	1 169.8	360.4	360.3	0.7	74.5

See notes at the end of the chapter

EUR billions

		Total	of which: Euro	MFIs Total	MFIs of which: Euro	MFIs of which: Up to 2 years	General government Total	General government of which: Euro	Other resident sectors Total	Other resident sectors of which: Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
12		565.8	560.9	76.7	76.3	18.0	243.3	243.2	245.8	241.4
13		534.0	528.9	53.9	53.5	12.7	261.0	260.9	219.1	214.5
14	R	528.6	524.4	37.1	36.7	6.3	282.7	282.4	208.7	205.3
15		455.0	451.1	27.3	27.2	7.2	242.6	242.5	185.1	181.4
16		423.5	420.4	15.9	15.9	4.0	218.6	218.4	189.0	186.1
17		388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1
17 *May*		408.4	405.6	10.4	10.3	2.7	212.0	211.8	186.1	183.4
Jun		406.7	403.8	11.1	11.1	2.9	211.8	211.6	183.8	181.2
Jul		406.4	403.6	10.6	10.6	2.7	210.4	210.2	185.4	182.8
Aug		407.5	404.7	11.1	11.0	2.8	212.6	212.4	183.8	181.3
Sep		404.1	401.3	11.0	11.0	2.4	214.3	214.1	178.7	176.2
Oct		393.7	391.1	11.5	11.4	2.6	209.7	209.5	172.5	170.1
Nov		389.8	389.6	11.6	11.6	2.8	207.9	207.8	170.3	170.2
Dec		388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1
18 *Jan*		391.7	391.6	10.3	10.2	2.4	202.8	202.7	178.7	178.7
Feb		394.7	394.6	8.8	8.8	2.2	211.3	211.1	174.6	174.6
Mar		388.3	388.2	8.7	8.7	2.1	205.8	205.7	173.8	173.8
Apr		373.4	373.3	7.2	7.2	1.9	193.5	193.4	172.8	172.8
May		382.1	382.0	8.4	8.3	2.2	200.9	200.8	172.8	172.8
Jun		380.5	380.4	8.4	8.4	2.2	201.4	201.3	170.7	170.6
Jul		374.9	374.8	8.3	8.2	2.3	196.9	196.8	169.8	169.7
Aug		373.4	373.2	8.4	8.4	2.4	197.1	197.0	167.9	167.8
Sep		372.0	371.8	7.0	7.0	1.8	197.8	197.7	167.2	167.1
Oct	P	360.4	360.3	7.0	7.0	2.0	192.9	192.8	160.6	160.5

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

		Total	Loans Total	Loans of which: Euro	Loans MFIs total	Loans MFIs of which: Euro	Loans General govern- ment	Loans General government of which: Euro	Loans Other resi- dent sectors	Loans Other resident sectors of which: Euro	Debt securities Total (a)	Debt securities of which: Euro	Invest- ment fund shares/ units (b)	Equity (c)
		1=2+10+ +12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
12		172.9	82.5	74.8	55.9	52.1	0.0	0.0	26.6	22.7	67.6	65.9	-	22.8
13		164.8	74.8	68.5	51.5	48.5	0.0	0.0	23.3	19.9	63.2	61.9	-	26.8
14	R	173.0	83.3	76.0	62.4	59.0	0.0	0.0	20.9	16.9	60.5	58.8	0.4	28.8
15		181.4	96.4	87.9	71.8	67.5	0.0	0.0	24.7	20.4	52.2	50.7	0.4	32.3
16		187.5	101.7	92.2	71.0	65.8	0.0	0.0	30.7	26.3	52.9	51.7	0.4	32.4
17		202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6
17 *May*		195.0	101.5	90.6	69.6	63.3	0.1	0.1	31.8	27.2	60.5	59.3	0.6	32.4
Jun		197.9	104.8	93.8	70.4	63.9	0.1	0.1	34.3	29.8	58.8	57.7	0.7	33.6
Jul		199.5	109.4	97.4	75.9	69.4	0.1	0.1	33.5	27.9	56.9	55.8	0.8	32.4
Aug		190.2	101.2	90.2	69.0	62.7	0.1	0.1	32.1	27.4	56.1	55.0	0.8	32.2
Sep		198.6	106.5	95.2	69.6	63.3	0.2	0.2	36.7	31.7	58.1	57.0	0.8	33.2
Oct		199.5	108.6	97.3	76.5	69.7	0.1	0.1	32.1	27.5	55.9	54.7	0.8	34.2
Nov		204.2	109.5	98.2	74.8	68.7	0.1	0.1	34.6	29.5	58.9	57.8	0.8	35.0
Dec		202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6
18 *Jan*		209.7	110.3	98.9	75.0	68.9	0.1	0.1	35.2	30.0	62.3	61.4	0.9	36.2
Feb		215.6	111.7	100.4	76.9	70.7	0.1	0.1	34.7	29.5	67.7	65.6	1.0	35.2
Mar		221.1	118.6	106.5	81.6	75.1	0.1	0.1	36.9	31.3	68.5	66.3	1.0	33.0
Apr		213.4	109.9	98.6	74.4	68.3	0.1	0.1	35.5	30.2	68.8	66.6	0.9	33.7
May		213.4	116.0	105.0	75.8	69.7	0.1	0.1	40.1	35.1	63.4	61.3	1.1	32.9
Jun		216.5	119.6	107.4	79.8	73.1	0.1	0.1	39.6	34.2	63.7	60.4	0.9	32.3
Jul		219.5	121.0	108.8	82.2	74.9	0.1	0.1	38.7	33.8	64.4	61.3	1.1	33.0
Aug		212.6	114.0	102.4	78.5	70.9	0.1	0.1	35.4	31.4	65.1	61.3	1.0	32.4
Sep		225.4	127.0	114.1	86.2	77.5	0.1	0.1	40.7	36.5	64.8	61.2	0.9	32.6
Oct	P	221.8	123.2	109.8	86.3	77.5	0.1	0.1	36.9	32.3	65.3	60.9	0.9	32.5

See notes at the end of the chapter

8.7 Assets. Other euro area countries Debt securities

EUR billions

		Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	MFIs: of which: Up to 2 years	General government: Total	General government: of which: Euro	Other resident sectors: Total	Other resident sectors: of which: Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
12		67.6	65.9	4.9	4.7	0.9	13.6	13.5	49.2	47.7
13		63.2	61.9	7.2	7.1	3.3	13.2	13.0	42.8	41.8
14	R	60.5	58.8	6.7	6.5	2.4	29.4	29.1	24.4	23.2
15		52.2	50.7	4.0	3.8	0.3	36.2	36.0	12.0	10.9
16		52.9	51.7	4.3	4.0	0.4	38.1	37.9	10.5	9.8
17		57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2
17 *May*		60.5	59.3	4.5	4.3	0.6	49.0	48.7	6.9	6.2
Jun		58.8	57.7	5.4	5.2	0.5	43.2	42.9	10.2	9.6
Jul		56.9	55.8	5.2	5.0	0.6	42.0	41.8	9.6	9.0
Aug		56.1	55.0	4.4	4.2	0.6	46.0	45.8	5.6	5.0
Sep		58.1	57.0	4.0	3.8	0.5	46.3	46.1	7.7	7.1
Oct		55.9	54.7	3.8	3.6	0.6	45.7	45.5	6.3	5.6
Nov		58.9	57.8	2.7	2.5	0.5	48.3	48.1	7.8	7.2
Dec		57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2
18 *Jan*		62.3	61.4	3.4	3.2	0.1	51.3	51.1	7.6	7.1
Feb		67.7	65.6	3.8	3.6	0.1	54.3	54.0	9.7	7.9
Mar		68.5	66.3	4.7	4.5	0.2	55.0	54.8	8.8	7.0
Apr		68.8	66.6	4.5	4.3	0.2	54.7	54.5	9.6	7.9
May		63.4	61.3	4.2	4.0	0.2	49.8	49.6	9.5	7.7
Jun		63.7	60.4	3.3	3.1	0.2	48.9	48.6	11.5	8.7
Jul		64.4	61.3	3.3	3.0	0.2	49.5	49.2	11.7	9.0
Aug		65.1	61.3	3.3	3.1	0.2	49.5	49.3	12.3	8.9
Sep		64.8	61.2	3.9	3.6	0.2	49.8	49.6	11.1	8.0
Oct	P	65.3	60.9	3.6	3.2	0.2	49.7	49.5	12.0	8.1

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

		Total	of which Euro	Loans: Total	Loans: of which Euro	Loans: CI and CFIs	Loans: General Gover-ment	Loans: Other resident sectors	Debt securities: Total	Debt securities: of which Euro	Invest-ment fund shares/ units (a)	Equity (b)
		1=3+8+10	2	3	4	5	6	7	8	9	10	11
12		234.6	119.3	148.6	110.9	110.2	1.9	36.5	36.9	8.5	-	67.5
13		184.1	68.9	105.0	63.4	69.8	1.6	33.6	28.9	5.5	-	64.6
14	R	182.3	49.2	87.2	44.6	51.2	1.6	34.4	23.9	4.6	0.4	70.8
15		192.1	41.5	90.0	36.1	51.8	1.8	36.4	25.9	5.4	0.7	75.5
16		190.3	38.8	89.4	32.7	48.0	2.2	39.3	24.0	6.2	0.7	76.1
17		186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1
17 *May*		186.1	39.7	88.2	34.1	48.7	2.3	37.2	20.5	5.6	0.8	76.6
Jun		186.4	39.3	88.9	33.4	48.4	2.3	38.2	20.2	5.9	0.8	76.5
Jul		186.5	40.5	90.1	34.7	51.1	2.4	36.6	19.4	5.9	0.8	76.2
Aug		183.5	38.1	87.8	32.8	48.5	2.8	36.5	18.5	5.2	0.8	76.5
Sep		181.4	35.9	84.8	31.1	43.9	3.3	37.6	19.5	4.8	1.0	76.2
Oct		184.9	37.8	88.5	32.9	44.9	3.4	40.2	19.6	4.8	0.9	75.9
Nov		182.9	36.1	86.1	31.9	43.6	3.4	39.1	19.1	4.2	0.9	76.9
Dec		186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1
18 *Jan*		182.7	39.5	88.1	35.2	47.4	3.1	37.6	17.4	4.3	0.9	76.2
Feb		183.6	38.8	88.5	34.9	47.0	3.2	38.4	17.0	3.8	0.8	77.2
Mar		185.4	36.6	91.0	33.5	48.7	3.2	39.1	16.4	3.1	0.9	77.1
Apr		185.5	34.8	90.0	31.4	48.8	3.2	38.0	17.5	3.5	0.9	77.0
May		189.6	36.5	91.7	32.8	49.3	3.3	39.2	20.1	3.6	0.8	77.0
Jun		197.5	36.7	99.3	33.4	55.6	3.4	40.3	19.8	3.3	0.8	77.6
Jul		192.7	36.4	94.7	32.6	53.1	3.4	38.1	20.1	3.8	0.9	77.1
Aug		193.0	37.8	96.5	34.0	54.5	3.6	38.4	19.2	3.8	0.8	76.6
Sep		200.0	38.2	101.6	33.8	55.8	3.6	42.2	20.4	4.3	0.8	77.1
Oct	P	198.4	38.5	99.9	34.0	54.7	4.0	41.3	20.7	4.6	0.9	77.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	Total	of which: Euro	By sector: MFIs: Total	MFIs: of which: Euro	MFIs: Credit institutions subject to reserve requirements and BE	MFIs: of wich: with agreed maturity up to 2 years	MFIs: Money market funds	General government (a): Central government	General government (a): Other general government	General government (a): of which: Euro	Other resident sectors (b)	Other general government By instruments deposits: Over-night	Other general government: of which: With agreed maturity	Other general government: of which: Up to 2 years	Other general government: Other
	1=3+8+9+11	2	3=5+7	4	5	6	7	8	9=12+13+15	10	11	12	13	14	15
12	2 109.4	2 101.7	574.4	570.2	572.9	123.9	1.5	42.6	26.6	53.2	1 465.9	21.5	4.7	4.4	0.4
13	1 876.0	1 871.1	382.3	378.8	381.3	112.1	1.1	34.4	29.1	58.2	1 430.2	21.5	7.1	6.5	0.5
14	1 794.1	1 759.9	314.3	307.6	310.2	67.4	4.0	42.7	33.4	33.4	1 403.7	26.1	6.8	6.0	0.5
15	1 755.6	1 718.3	306.4	298.1	302.8	59.7	3.6	40.8	36.2	36.2	1 372.1	29.7	6.4	5.5	0.2
16	1 714.5	1 676.4	291.3	281.2	288.2	40.7	3.2	13.6	40.8	40.8	1 368.8	34.9	5.8	4.9	0.1
17	1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1
17 *May*	1 713.9	1 680.6	312.7	305.4	309.8	42.2	2.9	13.5	40.7	40.6	1 347.1	35.1	5.4	4.5	0.2
Jun	1 741.6	1 706.5	327.8	319.6	325.3	55.6	2.6	15.7	40.7	40.7	1 357.5	35.7	4.9	4.0	0.1
Jul	1 736.7	1 703.2	326.0	318.9	321.5	54.4	4.5	16.3	48.3	48.3	1 346.3	43.5	4.8	3.9	0.0
Aug	1 738.5	1 704.6	327.1	320.2	324.7	46.2	2.4	15.5	51.0	51.0	1 345.1	46.0	4.8	4.2	0.1
Sep	1 731.5	1 697.9	323.8	316.2	320.6	46.0	3.2	13.4	51.1	51.1	1 343.3	46.2	4.8	3.9	0.1
Oct	1 719.0	1 688.0	325.4	320.0	323.0	41.1	2.4	13.3	52.6	52.6	1 327.8	46.3	6.1	5.1	0.2
Nov	1 711.8	1 687.3	323.8	318.0	321.5	43.3	2.3	14.0	56.4	56.4	1 317.7	50.1	6.1	5.6	0.2
Dec	1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1
18 *Jan*	1 702.9	1 680.5	328.4	323.3	326.0	44.0	2.5	16.7	44.0	44.0	1 313.9	39.1	4.9	4.0	0.1
Feb	1 694.9	1 672.3	328.4	323.7	326.1	46.5	2.3	16.0	45.1	45.1	1 305.6	39.9	5.1	4.3	0.1
Mar	1 714.1	1 692.5	334.4	328.7	331.8	49.6	2.5	14.6	45.4	45.4	1 319.8	40.1	5.2	4.4	0.1
Apr	1 702.8	1 683.1	333.9	329.7	331.2	48.6	2.7	14.3	47.3	47.3	1 307.4	42.1	5.2	4.3	0.1
May	1 717.4	1 697.4	332.8	328.4	330.2	47.5	2.7	14.8	47.4	47.4	1 322.6	42.0	5.3	4.5	0.1
Jun	1 726.8	1 706.8	313.9	309.6	311.6	38.9	2.3	15.1	53.2	53.2	1 344.8	47.7	5.4	4.6	0.1
Jul	1 708.2	1 689.0	314.0	310.5	311.3	38.6	2.7	17.9	54.7	54.7	1 321.7	49.2	5.5	4.7	0.1
Aug	1 699.9	1 679.9	309.6	305.7	307.2	39.3	2.4	15.7	56.5	56.5	1 318.2	51.2	5.2	4.4	0.1
Sep	1 692.0	1 670.1	293.2	288.9	291.1	37.3	2.2	14.2	56.9	56.9	1 327.9	51.6	5.2	4.4	0.1
Oct P	1 670.9	1 651.8	288.6	285.4	286.3	34.9	2.3	14.1	61.1	61.1	1 307.2	55.9	5.1	4.3	0.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Total	Deposits in euro: Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Deposits in other currencies: Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+12+13	9	10	11	12	13
12	1 465.9	1 435.7	464.0	911.9	457.7	0.0	59.8	30.2	5.9	24.3	7.1	-	-
13	1 430.2	1 399.8	488.1	847.7	410.8	0.1	63.9	30.4	8.5	21.9	5.3	-	-
14	1 403.7	1 376.2	549.6	767.3	372.6	0.1	59.2	27.5	8.7	18.7	4.8	-	0.0
15	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 368.8	1 340.9	740.9	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
17 *May*	1 347.1	1 321.1	787.0	505.9	255.7	0.1	28.2	26.0	10.8	15.2	7.7	-	-
Jun	1 357.5	1 330.5	807.8	494.2	248.3	0.1	28.3	27.1	11.9	15.2	7.9	-	-
Jul	1 346.3	1 319.7	803.6	490.0	244.2	0.1	26.0	26.5	11.4	15.1	8.1	-	-
Aug	1 345.1	1 317.9	809.3	484.2	241.1	0.1	24.5	27.1	11.6	15.5	8.6	-	-
Sep	1 343.3	1 317.2	818.1	475.1	235.4	0.1	24.0	26.1	11.0	15.1	8.1	-	-
Oct	1 327.8	1 302.1	816.0	459.2	228.1	0.1	26.7	25.7	11.1	14.6	6.7	-	-
Nov	1 317.7	1 299.0	825.8	444.6	220.6	0.1	28.5	18.7	11.3	7.4	5.4	-	-
Dec	1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18 *Jan*	1 313.9	1 296.6	841.4	432.7	211.1	0.1	22.4	17.4	11.0	6.4	4.6	-	-
Feb	1 305.6	1 287.5	841.2	422.2	203.7	0.1	24.0	18.1	11.4	6.8	4.9	-	-
Mar	1 319.8	1 303.8	860.2	417.5	201.6	0.1	26.1	16.0	11.0	5.0	4.7	-	-
Apr	1 307.4	1 291.8	855.3	412.1	197.6	0.1	24.3	15.6	10.3	5.3	5.0	-	-
May	1 322.6	1 306.9	872.6	408.5	194.7	0.1	25.8	15.7	10.5	5.2	4.9	-	-
Jun	1 344.8	1 329.0	905.9	400.8	191.8	0.1	22.3	15.7	10.3	5.5	5.1	-	-
Jul	1 321.7	1 306.0	887.7	396.7	189.3	0.1	21.5	15.7	10.2	5.5	5.2	-	-
Aug	1 318.2	1 302.1	888.2	392.2	187.0	0.1	21.6	16.2	10.7	5.5	5.1	-	-
Sep	1 327.9	1 310.2	901.9	387.2	183.9	0.1	21.0	17.7	11.0	6.7	6.3	-	-
Oct P	1 307.2	1 291.3	894.8	375.1	180.5	0.1	21.4	15.9	10.2	5.8	5.4	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

		Total	of which: Euro	By sector: MFIs: Total	MFIs: of which: Euro	MFIs: Credit institutions subject to reserve requirements and NCB	of wich: Up to 2 years	Money market funds	General government: Central government	General government: Other general government	of which: Euro	Other resident sectors (a)	Other general government By instruments deposits: Overnight	Whit agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=3+8+9 +11	2	3=5+6	4	5	6	7	8	9=12+13 +15+16	10	11	12	13	14	15	16
12		160.3	149.0	126.6	117.9	126.6	63.6	0.0	4.3	0.0	0.0	29.5	0.0	-	-	-	-
13		169.8	158.7	132.3	123.9	132.3	55.0	0.0	0.2	0.0	0.0	37.3	0.0	-	-	-	-
14		207.4	189.1	162.5	148.5	162.4	52.8	0.1	3.9	0.0	0.0	41.0	0.0	-	-	-	-
15		188.3	170.2	142.9	128.7	142.8	44.7	0.2	2.0	0.0	0.0	43.4	0.0	-	-	-	-
16		170.5	155.5	129.5	119.4	129.3	42.1	0.2	0.0	0.0	0.0	40.9	0.0	-	-	-	-
17		165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-
17 *May*		166.4	148.0	129.8	117.9	129.6	45.7	0.2	0.0	0.0	0.0	36.5	0.0	-	-	-	-
Jun		165.2	146.2	132.1	120.4	131.9	44.3	0.2	0.0	0.0	0.0	33.1	0.0	-	-	-	-
Jul		161.6	142.7	130.1	118.1	129.9	44.9	0.2	0.1	0.0	0.0	31.4	0.0	-	-	-	-
Aug		151.9	133.9	121.3	109.6	121.0	43.7	0.2	0.2	0.0	0.0	30.4	0.0	-	-	-	-
Sep		163.1	144.1	126.9	114.3	126.7	46.5	0.1	0.2	0.0	0.0	36.0	0.0	-	-	-	-
Oct		180.3	160.4	140.9	127.1	140.8	46.6	0.1	0.2	0.0	0.0	39.2	0.0	-	-	-	-
Nov		170.3	152.9	138.7	125.8	138.7	44.8	0.0	0.0	0.0	0.0	31.5	0.0	-	-	-	-
Dec		165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-
18 *Jan*		156.9	141.3	125.1	113.6	125.1	39.8	0.0	0.0	0.0	0.0	31.8	0.0	-	-	-	-
Feb		164.0	146.1	132.5	119.6	132.5	39.2	0.0	0.0	0.0	0.0	31.6	0.0	-	-	-	-
Mar		166.1	148.4	132.5	120.7	132.4	39.6	0.1	0.0	0.0	0.0	33.6	0.0	-	-	-	-
Apr		154.8	135.2	124.6	110.9	124.6	39.9	0.0	0.0	0.0	0.0	30.2	0.0	-	-	-	-
May		158.4	139.3	127.8	114.2	127.7	42.9	0.0	0.0	0.0	0.0	30.6	0.0	-	-	-	-
Jun		152.6	132.7	120.1	107.6	120.1	43.4	0.0	0.0	0.0	0.0	32.4	0.0	-	-	-	-
Jul		154.5	135.2	124.6	111.7	124.6	44.8	0.0	0.0	0.0	0.0	29.9	0.0	-	-	-	-
Aug		153.8	132.7	123.5	108.7	123.5	41.9	0.0	0.0	0.0	0.0	30.3	0.0	-	-	-	-
Sep		154.5	132.5	122.9	107.5	122.9	40.8	0.0	0.0	0.0	0.0	31.6	0.0	-	-	-	-
Oct	P	151.3	128.4	121.0	104.6	120.9	37.9	0.0	0.0	0.0	0.0	30.3	0.0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro: Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Deposits in other currencies: Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=2+8	2=3+4+ +6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
12		29.5	26.9	3.6	18.1	9.1	0.3	4.8	2.6	0.2	2.4	0.9	-	-
13		37.3	34.6	4.8	19.5	12.3	0.3	10.0	2.7	0.3	2.4	0.8	0.0	-
14	R	41.0	36.8	5.3	19.9	12.2	0.2	11.3	4.2	0.3	3.9	1.9	0.0	-
15		43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16		40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
17 *May*		36.5	30.1	9.6	14.6	9.4	0.1	5.7	6.4	0.4	5.8	3.1	0.0	0.1
Jun		33.1	25.8	10.0	13.4	8.1	0.1	2.2	7.3	0.4	6.8	4.0	0.0	0.1
Jul		31.4	24.5	9.9	13.7	8.5	0.1	0.8	6.9	0.4	6.3	3.5	0.0	0.2
Aug		30.4	24.1	9.6	13.8	8.7	0.1	0.6	6.3	0.3	5.8	3.0	0.0	0.2
Sep		36.0	29.6	10.5	14.3	9.2	0.1	4.7	6.4	0.4	5.9	3.0	0.0	0.2
Oct		39.2	33.1	9.4	13.9	8.8	0.1	9.7	6.1	0.4	5.5	2.5	0.0	0.2
Nov		31.5	27.1	10.5	11.1	6.5	0.1	5.5	4.4	0.3	3.9	2.5	0.0	0.2
Dec		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18 *Jan*		31.8	27.6	9.2	14.9	8.5	0.1	3.4	4.2	0.4	3.6	2.2	0.0	0.2
Feb		31.6	26.4	9.4	14.1	7.7	0.1	2.7	5.2	0.5	4.5	3.2	0.0	0.2
Mar		33.6	27.7	9.7	14.9	8.0	0.1	3.0	5.9	0.4	5.3	2.5	0.0	0.1
Apr		30.2	24.3	8.6	15.2	8.4	0.1	0.3	5.9	0.4	5.3	2.5	0.0	0.2
May		30.6	25.1	9.4	14.5	7.7	0.2	1.0	5.6	0.4	5.0	2.1	0.0	0.2
Jun		32.4	25.1	9.5	15.0	8.2	0.2	0.4	7.3	0.4	6.7	3.9	0.0	0.2
Jul		29.9	23.4	9.6	13.0	6.0	0.2	0.7	6.4	0.4	5.8	3.0	0.0	0.2
Aug		30.3	24.0	10.1	13.4	6.6	0.2	0.3	6.3	0.4	5.6	2.9	0.0	0.3
Sep		31.6	24.9	10.5	13.8	7.0	0.2	0.3	6.7	0.4	6.0	3.1	0.0	0.2
Oct	P	30.3	23.8	10.0	13.2	6.3	0.2	0.3	6.5	0.5	5.8	3.1	0.0	0.2

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)					
		of which		Credit Instituions					General Gover-ment	Other resi-dent sectors	Total	Debt securities issued			Capital & Reserves	Other liabi-ties
		Total	Euro	Total	Over-night	With agreed maturi-ty	Over 2 years	Repos (a)				Total	of which Euros	of which Up to 2 Years		
		1=3+5	2	3	4	5	6	7	8	9	10=11+14 +15	11	12	13	14	15
12		180.5	141.0	130.6	7.6	59.5	50.3	13.1	0.1	49.8	1 123.8	394.3	380.6	67.5	402.9	326.6
13		138.5	108.5	95.7	6.9	33.7	22.7	32.3	0.1	42.7	959.0	297.4	288.8	21.0	428.2	233.4
14	R	115.4	77.7	68.5	7.8	36.8	6.1	17.8	0.3	46.6	848.9	260.1	249.7	30.5	336.1	252.7
15		111.7	71.7	65.9	8.4	38.8	5.0	13.7	0.8	45.0	764.5	232.5	220.5	30.8	310.4	221.6
16		112.0	74.4	58.6	8.1	34.0	4.3	12.1	0.7	52.7	721.2	207.6	196.8	28.4	298.3	215.4
17		110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7
17 *May*		102.5	68.8	56.0	7.6	30.8	5.4	12.3	0.5	46.0	693.4	197.1	185.7	26.2	297.6	198.7
Jun		107.9	72.5	58.1	6.7	32.9	5.1	13.5	0.4	49.4	685.0	196.3	184.8	27.2	287.2	201.5
Jul		104.6	72.1	57.3	6.1	31.3	4.8	15.1	0.3	47.0	700.5	194.5	183.3	23.7	301.6	204.4
Aug		101.7	70.0	55.4	5.1	32.3	4.8	13.1	0.4	45.9	699.8	194.9	182.7	24.9	301.3	203.6
Sep		107.1	74.2	56.8	5.8	33.2	4.7	13.1	0.4	49.8	699.7	199.6	184.1	28.6	299.7	200.5
Oct		111.4	77.7	60.7	5.7	33.2	4.8	17.0	0.4	50.3	706.2	202.9	183.9	27.7	298.8	204.5
Nov		110.0	74.5	60.8	5.7	33.2	3.9	18.0	0.5	48.7	735.1	229.3	203.2	34.9	298.7	207.0
Dec		110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7
18 *Jan*		99.4	68.7	53.2	7.4	28.0	4.3	13.6	0.5	45.7	731.5	226.1	200.8	31.9	296.4	208.9
Feb		102.7	68.4	55.1	6.5	31.5	4.3	12.8	0.5	47.1	715.6	227.6	200.3	33.8	296.1	191.8
Mar		107.3	70.2	59.0	8.2	33.3	4.3	13.3	0.5	47.8	707.1	231.2	204.1	34.3	286.1	189.7
Apr		101.4	62.9	55.7	8.8	30.7	4.3	11.9	0.5	45.2	707.6	231.0	200.6	32.4	284.6	192.1
May		107.1	66.7	58.4	9.8	29.8	4.3	14.5	0.6	48.1	709.2	227.1	198.2	29.5	282.3	199.8
Jun		115.1	71.4	63.4	11.4	33.5	4.0	14.4	0.7	51.1	700.7	223.5	194.1	28.0	280.7	196.6
Jul		107.0	68.6	59.3	7.0	30.0	4.0	18.3	0.7	47.0	704.7	222.7	192.8	28.8	281.7	200.4
Aug		116.4	74.0	69.2	10.0	32.8	4.0	22.4	0.6	46.6	696.3	222.2	193.0	27.8	280.5	193.6
Sep		113.2	74.3	62.5	7.1	30.6	4.0	20.9	0.6	50.0	688.2	224.6	194.5	27.5	273.3	190.4
Oct	P	112.1	72.0	65.8	6.6	33.4	4.1	21.8	0.7	45.5	699.8	228.2	198.1	27.9	272.9	198.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

		Loans						Deposits					
		OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs
		1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
12		114.2	114.2	96.8	16.1	1.3	-	69.2	69.2	67.3	1.8	0.0	0.0
13		87.0	87.0	76.5	9.1	1.4	-	63.5	63.5	61.8	1.7	0.0	0.0
14		101.3	101.3	94.7	5.7	0.9	-	76.2	76.1	73.4	2.7	0.0	0.0
15		90.0	90.0	85.7	3.6	0.7	-	77.1	77.1	76.1	0.9	0.0	0.1
16		88.5	88.5	83.9	3.8	0.8	-	54.4	54.4	53.4	0.9	0.0	0.1
17		78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1
17 *May*		85.3	85.3	81.2	3.6	0.5	-	54.2	54.2	53.1	1.1	0.0	0.1
Jun		86.8	86.8	82.9	3.4	0.5	-	56.5	56.5	54.1	2.3	0.0	0.2
Jul		83.8	83.8	79.8	3.4	0.6	-	64.6	64.6	62.1	2.5	0.0	0.2
Aug		82.2	82.2	78.3	3.4	0.5	-	66.4	66.4	63.8	2.7	0.0	0.1
Sep		81.3	81.3	77.3	3.4	0.6	-	64.5	64.5	63.6	0.9	0.0	0.1
Oct		81.2	81.2	77.3	3.3	0.5	-	65.9	65.9	64.8	1.1	0.0	0.1
Nov		79.3	79.3	75.5	3.2	0.6	-	70.4	70.4	68.8	1.6	0.0	0.1
Dec		78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1
18 *Jan*		80.6	80.6	77.1	3.1	0.5	-	60.7	60.7	59.8	0.9	0.0	0.1
Feb		78.6	78.6	75.1	3.1	0.5	-	61.1	61.1	58.4	2.7	0.0	0.1
Mar		77.9	77.9	74.4	3.1	0.5	-	60.0	60.0	59.3	0.7	0.0	0.1
Apr		77.9	77.9	74.4	3.0	0.5	-	61.6	61.6	60.8	0.8	0.0	0.1
May		77.6	77.6	74.2	3.0	0.5	-	62.1	62.1	61.1	1.0	0.0	0.1
Jun		79.2	79.2	75.7	2.9	0.6	-	68.3	68.3	67.0	1.2	0.0	0.1
Jul		76.3	76.3	72.9	2.9	0.5	-	72.6	72.6	71.2	1.4	0.0	0.1
Aug		74.4	74.4	71.0	2.9	0.4	-	72.2	72.2	70.6	1.6	0.0	0.1
Sep		74.7	74.7	70.1	4.0	0.6	-	71.1	71.1	70.5	0.5	0.0	0.1
Oct	P	71.1	71.1	67.7	2.8	0.5	-	75.2	75.2	74.6	0.6	0.0	0.1

See notes at the end of the chapter

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti- tutions and CFIs	Deposit- taking insti- tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti- tutions and CFIs	Deposit- taking insti- tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
12	1 618.6	1 618.6	1 543.1	36.4	39.0	0.0	1 465.9	1 465.8	1 440.1	18.4	7.9	-
13	1 453.4	1 453.4	1 397.6	19.1	36.7	0.0	1 430.2	1 430.2	1 421.4	0.2	8.6	-
14	1 358.9	1 358.9	1 307.0	15.3	36.6	0.0	1 403.7	1 403.7	1 396.0	0.2	7.5	-
15	1 302.3	1 302.3	1 249.8	12.6	39.9	0.0	1 372.1	1 372.1	1 363.9	0.1	8.0	-
16	1 249.4	1 249.4	1 195.8	10.4	43.2	0.0	1 368.8	1 368.7	1 358.2	0.1	10.5	-
17	1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
17 *May*	1 235.0	1 235.0	1 182.9	9.0	43.1	0.0	1 347.1	1 347.0	1 336.1	0.1	10.8	-
Jun	1 235.6	1 235.6	1 182.3	8.8	44.4	0.0	1 357.5	1 357.3	1 345.6	0.1	11.6	-
Jul	1 228.4	1 228.4	1 175.5	8.8	44.0	0.0	1 346.3	1 346.1	1 334.4	0.1	11.6	-
Aug	1 218.8	1 218.8	1 166.7	8.8	43.3	0.0	1 345.1	1 344.9	1 333.3	0.1	11.5	-
Sep	1 222.0	1 222.0	1 169.3	8.8	43.9	0.0	1 343.3	1 343.1	1 331.8	0.1	11.3	-
Oct	1 225.9	1 225.9	1 173.5	8.5	43.9	0.0	1 327.8	1 327.6	1 316.2	0.1	11.3	-
Nov	1 239.1	1 239.1	1 185.9	8.3	44.9	0.0	1 317.7	1 317.6	1 305.8	0.1	11.8	-
Dec	1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18 *Jan*	1 209.5	1 209.5	1 156.0	7.9	45.6	0.0	1 313.9	1 313.8	1 302.2	0.1	11.6	-
Feb	1 202.2	1 202.2	1 149.2	7.8	45.2	0.0	1 305.6	1 305.5	1 292.9	0.1	12.5	-
Mar	1 196.1	1 196.1	1 142.3	7.8	46.0	0.0	1 319.8	1 319.7	1 307.4	0.1	12.3	-
Apr	1 192.3	1 192.3	1 138.9	7.6	45.8	0.0	1 307.4	1 307.3	1 295.0	0.1	12.2	-
May	1 192.4	1 192.4	1 138.6	7.6	46.2	0.0	1 322.6	1 322.5	1 310.2	0.1	12.2	-
Jun	1 199.6	1 199.6	1 143.9	7.8	47.9	0.0	1 344.8	1 344.6	1 333.1	0.1	11.5	-
Jul	1 189.0	1 189.0	1 133.9	7.7	47.3	0.0	1 321.7	1 321.6	1 309.7	0.1	11.8	-
Aug	1 180.5	1 180.5	1 125.8	7.7	47.1	0.0	1 318.2	1 318.1	1 306.4	0.1	11.6	-
Sep	1 183.5	1 183.5	1 127.4	7.5	48.6	0.0	1 327.9	1 327.8	1 315.5	0.1	12.2	-
Oct P	1 183.9	1 183.9	1 128.3	7.4	48.2	0.0	1 307.2	1 307.1	1 295.0	0.1	12.0	-

See notes at the end of the chapter

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	Total	Del cual: Up to 1 year	Central Govern- ment	Regional (autono- mous govern ment)	Local govern- ment	Social security funds	Total	of which: Up to 2 years	Central Govern- ment	Regional (autono- mous govern- ment)	Local govern- ment	Social security funds
	1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12
12	114.2	...	30.8	54.4	28.8	0.2	69.2	67.5	42.6	10.6	11.7	4.3
13	87.0	...	7.3	53.9	25.6	0.2	63.5	59.1	34.4	11.6	13.5	4.1
14	101.3	19.7	16.7	57.8	26.6	0.2	76.2	74.5	42.7	12.5	14.7	6.2
15	90.0	16.4	14.1	51.9	23.8	0.2	77.1	75.3	40.8	13.5	16.2	6.5
16	88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3
17	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
15 *Q2*	97.7	19.8	15.1	55.4	26.8	0.4	75.7	73.9	38.7	12.1	14.5	10.4
Q3	95.2	21.0	14.7	54.7	25.6	0.2	70.6	68.9	31.7	13.5	15.5	9.9
Q4	90.0	16.4	14.1	51.9	23.8	0.2	77.1	75.3	40.8	13.5	16.2	6.5
16 *Q1*	95.4	18.4	17.3	53.9	24.0	0.2	69.5	67.8	34.9	12.7	15.3	6.6
Q2	99.6	24.9	20.8	54.5	23.9	0.4	73.7	72.1	38.3	11.4	17.4	6.5
Q3	92.6	19.3	19.2	50.2	23.0	0.2	58.9	57.4	17.7	15.5	19.3	6.5
Q4	88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3
17 *Q1*	87.9	19.0	17.5	48.9	21.2	0.3	49.6	48.5	12.1	11.5	18.9	7.1
Q2	86.8	20.3	17.7	47.2	21.4	0.6	56.5	55.3	15.7	11.7	21.2	7.8
Q3	81.3	16.9	17.6	43.4	20.1	0.2	64.5	63.4	13.4	18.1	23.5	9.5
Q4	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
18 *Q1*	77.9	16.3	15.6	43.1	19.0	0.2	60.0	58.7	14.6	13.9	23.2	8.4
Q2	79.2	18.7	15.4	43.9	19.6	0.3	68.3	66.9	15.1	12.7	24.7	15.7
Q3 P	74.7	15.5	15.9	40.4	18.2	0.2	71.1	69.8	14.2	20.4	27.2	9.2

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

		Total	Residents in Spain								Residents in Other MUM	
			Total	Other General Govern-ment	Portfolio invest-ment except MMF	Other non monetary financial institu-tions	of which: Central counter-parties (a)	Insu-rance corpo-ration and pension funds	Non-finan-cial corpo-ration	NPISH & Households	Total	of which: Central counter-parties (a)
		1=2+10	2=3a5+7a9	3	4	5	6	7	8	9	10	11
11		1 910.8	1 882.7	85.5	1.0	81.4	26.4	17.4	840.4	857.0	28.1	0.7
12		1 728.7	1 702.0	83.4	0.6	73.2	30.1	15.7	707.9	821.3	26.7	0.1
13		1 556.5	1 533.2	79.8	0.6	52.4	30.8	15.4	608.9	776.1	23.3	2.0
14		1 464.4	1 443.5	84.6	0.3	54.1	24.7	17.4	544.7	742.4	20.9	0.9
15		1 402.8	1 378.1	75.8	0.5	53.6	21.9	16.1	517.7	714.3	24.7	2.9
16		1 348.7	1 318.0	68.6	0.4	49.3	15.0	3.8	493.1	702.8	30.7	0.6
17 *May*		1 334.7	1 302.9	67.9	0.6	41.9	10.0	4.1	490.0	698.3	31.8	0.1
Jun		1 338.9	1 304.7	69.1	0.5	42.6	10.5	3.7	482.6	706.1	34.3	0.2
Jul		1 327.9	1 294.6	66.2	0.6	42.0	9.2	4.3	482.3	699.2	33.5	0.1
Aug		1 315.6	1 283.9	65.1	0.5	41.2	8.3	4.3	474.9	697.9	32.1	0.1
Sep		1 322.3	1 285.7	63.7	0.8	43.0	10.3	4.1	475.7	698.3	36.7	2.9
Oct		1 320.7	1 289.2	63.3	1.0	45.4	13.0	4.6	478.2	696.7	32.1	0.7
Nov		1 333.9	1 300.9	61.8	0.8	50.9	13.3	4.7	478.4	704.4	34.6	0.8
Dec		1 322.7	1 286.1	61.6	0.7	45.9	15.1	3.8	476.6	697.0	36.7	0.7
18 *Jan*		1 308.6	1 273.4	63.9	0.8	34.3	6.7	4.1	475.6	694.7	35.2	0.9
Feb		1 300.3	1 265.5	63.3	0.9	33.9	7.1	4.4	469.3	693.6	34.7	0.6
Mar		1 295.3	1 258.4	62.3	0.9	35.1	8.8	4.0	460.4	695.7	36.9	0.7
Apr		1 290.1	1 254.7	62.4	0.8	33.9	8.1	4.2	457.7	695.6	35.5	0.4
May		1 294.8	1 254.6	62.3	0.8	34.6	9.4	4.2	456.2	696.5	40.1	0.6
Jun		1 303.1	1 263.4	63.9	0.9	31.8	7.3	3.6	457.8	705.5	39.6	0.1
Jul		1 289.1	1 250.4	61.5	0.9	31.1	6.5	3.3	454.7	698.9	38.7	0.2
Aug		1 275.8	1 240.3	59.8	1.0	29.8	4.0	3.5	448.3	698.0	35.4	0.1
Sep		1 283.0	1 242.3	58.8	1.0	30.3	5.1	3.5	450.0	698.7	40.7	0.1
Oct	P	1 277.2	1 240.3	56.4	1.0	28.6	4.4	3.5	453.0	697.8	36.9	0.5

See notes at the end of the chapter

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

		Non financial corporations			Households							NPISH
		Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	By purpose: House pur-chase and renova-tion	Consumer credit	Other (a)	of which: Sole proprie-tors	
		1	2	3	4	5	6	7	8	9	10	11
11		149.0	206.5	484.9	30.6	32.0	787.4	656.5	70.5	123.0	53.2	7.0
12		138.5	172.2	397.2	30.6	27.5	756.2	633.1	67.3	113.9	55.5	7.0
13		112.0	148.3	348.6	27.6	25.8	716.4	604.4	61.9	103.5	52.4	6.3
14	R	103.5	133.2	307.9	25.6	27.4	683.5	579.8	57.9	98.8	46.6	6.0
15		99.3	127.1	291.3	27.2	30.8	650.4	552.1	61.4	95.0	45.3	5.8
16		95.4	125.9	271.8	26.5	36.0	635.1	535.6	69.1	92.9	45.4	5.2
17 *May*		94.1	127.9	268.0	24.6	38.0	630.8	529.4	73.0	91.1	45.8	4.9
Jun		97.6	124.5	260.5	30.3	38.7	631.9	528.6	74.7	97.6	45.2	5.2
Jul		97.7	126.1	258.5	25.3	39.1	629.6	528.2	74.9	90.8	45.2	5.2
Aug		94.1	124.4	256.4	25.1	39.3	628.2	526.4	75.5	90.8	46.1	5.2
Sep		96.4	123.5	257.4	25.6	39.6	626.4	525.9	75.7	90.1	45.2	5.2
Oct		99.9	124.5	253.8	25.3	39.9	626.3	524.4	76.7	90.5	44.8	5.2
Nov		93.6	130.7	254.1	31.5	40.5	627.3	523.1	79.0	97.3	44.9	5.1
Dec		96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18 *Jan*		96.1	125.7	253.9	26.3	41.0	622.4	520.1	79.5	90.1	45.1	5.1
Feb		96.1	123.3	250.0	26.4	41.0	621.0	519.4	79.6	89.3	44.9	5.3
Mar		101.8	119.0	239.6	26.7	41.4	622.3	519.1	80.8	90.5	44.5	5.3
Apr		99.8	118.1	239.8	27.2	41.9	621.2	518.9	81.8	89.5	44.6	5.3
May		99.0	116.4	240.8	27.5	42.4	621.2	518.7	83.0	89.4	44.7	5.4
Jun		101.4	116.3	240.2	34.2	42.5	623.4	519.3	85.1	95.8	44.9	5.4
Jul		100.2	115.3	239.2	28.7	43.1	621.6	519.0	85.1	89.3	45.0	5.4
Aug		97.3	113.2	237.8	28.7	43.1	620.7	517.8	85.6	89.2	45.0	5.4
Sep		100.2	113.5	236.3	28.5	43.6	621.3	517.1	85.9	90.3	45.2	5.3
Oct	P	98.2	116.4	238.4	28.2	43.9	620.3	516.5	86.7	89.3	45.0	5.3

See notes at the end of the chapter

8. **OTHER MONETARY FINANCIAL INSTITUTIONS**
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase: Total (b)	House purchase: Residential mortgage loans (b)	House purchase: Other (b)	Other purposes: Total	Other purposes: Financing of productive activities (c)	Other: Total	Other: Secured loans: by real estate collateral (d)	Other: Secured loans: Other	Other: By purpose: House renovation (e)	Consumer credit: Total 13 (f)	Consumer credit: Consume durable (g)	Consumer credit: Other	By purpose: Other	Memorandum item: House purchase and renovation (h)
	1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10
12	814.3	605.1	594.4	10.7	209.2	58.6	150.6	49.2	101.5	28.1	67.3	32.9	34.4	55.3	633.1
13	769.8	580.8	569.7	11.1	189.0	54.8	134.2	46.7	87.5	23.6	61.9	25.9	35.8	48.7	604.4
14	736.5	558.0	552.6	5.4	178.5	46.5	132.0	58.2	73.8	21.8	57.9	29.0	28.9	52.3	579.8
15	708.5	531.3	526.1	5.2	177.2	45.2	132.1	54.4	77.7	20.8	61.4	32.5	28.9	49.9	552.1
16	697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17 R	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	92.1	18.9	79.3	43.9	32.3	45.5	521.9
15 *Q1*	728.4	552.1	546.6	5.5	176.3	46.4	129.9	57.5	72.3	21.9	56.4	28.2	28.1	51.6	574.0
Q2	725.2	542.5	537.1	5.4	182.7	45.2	137.5	55.7	81.8	21.5	58.9	31.4	27.6	57.1	564.0
Q3	712.6	536.5	531.2	5.3	176.0	45.2	130.9	55.0	75.9	21.1	59.2	31.2	28.0	50.5	557.7
Q4	708.5	531.3	526.1	5.2	177.2	45.2	132.1	54.4	77.7	20.8	61.4	32.5	28.9	49.9	552.1
16 *Q1*	703.5	526.4	521.6	4.8	177.1	44.9	132.2	53.4	78.7	20.4	61.4	33.1	28.3	50.4	546.8
Q2	710.8	523.6	518.6	5.0	187.2	45.4	141.8	52.9	88.8	20.3	64.8	37.3	27.5	56.6	543.9
Q3	700.3	521.2	516.1	5.1	179.0	45.2	133.9	51.7	82.2	19.0	66.2	36.8	29.3	48.7	540.3
Q4	697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17 *Q1*	694.1	512.7	507.4	5.3	181.3	45.9	135.4	48.5	86.9	18.8	71.2	37.6	32.8	45.5	531.6
Q2 R	700.9	510.3	504.5	5.8	190.6	45.2	145.5	42.7	102.9	18.3	74.7	41.1	33.5	52.4	528.6
Q3	691.7	507.2	501.8	5.4	184.5	46.5	137.9	44.1	95.3	18.7	75.7	42.8	32.8	43.6	525.9
Q4	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	92.1	18.9	79.3	43.9	32.3	45.5	521.9
18 *Q1*	690.4	500.3	494.6	5.7	190.1	44.4	145.8	40.7	105.1	18.8	80.8	45.5	35.3	46.1	519.1
Q2	700.1	500.9	495.1	5.7	199.2	44.8	154.4	39.9	114.6	18.4	85.1	48.8	36.2	51.0	519.3

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. **OTHER MONETARY FINANCIAL INSTITUTIONS**
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain: Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which: Asset Securitization funds	of which: Central counterparties (a)	Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Residents in Other MUM: Total	of which: Central counterparties (a)
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
12	1 522.0	1 492.5	26.6	21.5	469.2	328.2	32.7	52.6	191.0	731.7	29.5	4.2
13	1 496.6	1 459.3	29.1	35.0	379.1	256.1	34.8	52.8	204.9	758.5	37.3	8.9
14	1 478.2	1 437.1	33.4	38.8	357.4	241.4	29.9	50.8	202.7	754.0	41.0	10.9
15	1 451.7	1 408.4	36.2	43.6	318.0	205.6	24.6	52.1	204.2	754.3	43.4	15.1
16	1 450.5	1 409.6	40.8	40.8	301.5	206.4	18.5	37.8	217.6	771.1	40.9	10.1
17	1 410.9	1 378.7	47.3	36.6	240.9	195.9	15.8	37.4	240.9	775.8	32.2	4.4
17 *May*	1 424.3	1 387.8	40.7	37.8	278.7	200.5	13.1	35.7	228.5	766.4	36.5	5.4
Jun	1 431.3	1 398.2	40.7	36.8	277.6	196.7	14.6	35.4	232.3	775.4	33.1	1.9
Jul	1 426.0	1 394.5	48.3	37.1	275.6	197.8	12.1	36.9	224.6	772.1	31.4	0.6
Aug	1 426.5	1 396.0	51.0	37.0	273.9	196.6	10.9	36.1	228.3	769.7	30.4	0.3
Sep	1 430.4	1 394.4	51.1	36.0	267.8	192.1	11.6	35.3	234.4	769.8	36.0	4.4
Oct	1 419.5	1 380.3	52.6	36.7	260.5	185.1	15.0	38.6	226.8	765.2	39.2	9.4
Nov	1 405.7	1 374.2	56.4	35.7	243.3	193.2	16.4	39.0	233.8	766.0	31.5	5.2
Dec	1 410.9	1 378.7	47.3	36.6	240.9	195.9	15.8	37.4	240.9	775.8	32.2	4.4
18 *Jan*	1 389.8	1 357.9	44.0	37.6	236.7	197.7	10.9	39.5	231.2	769.0	31.8	3.1
Feb	1 382.3	1 350.7	45.1	37.6	234.6	196.6	10.7	38.0	226.3	769.0	31.6	2.5
Mar	1 398.9	1 365.3	45.4	37.2	231.6	194.6	12.9	37.5	239.4	774.2	33.6	2.8
Apr	1 384.9	1 354.7	47.3	37.6	229.0	193.9	10.5	38.2	230.8	771.8	30.2	0.1
May	1 400.6	1 370.0	47.4	38.1	234.0	192.8	11.7	36.6	238.5	775.4	30.7	0.6
Jun	1 430.4	1 397.9	53.2	37.4	225.0	189.3	9.5	35.3	250.3	796.7	32.4	0.0
Jul	1 406.3	1 376.4	54.7	36.1	224.2	188.8	8.6	36.4	236.8	788.1	29.9	0.3
Aug	1 405.0	1 374.7	56.5	35.1	222.6	187.6	7.8	34.9	240.0	785.6	30.3	0.0
Sep	1 416.4	1 384.8	56.9	35.2	220.7	185.2	8.0	33.0	250.3	788.8	31.6	0.1
Oct P	1 398.6	1 368.3	61.1	34.1	212.0	176.7	8.7	32.6	242.7	785.9	30.3	0.1

See notes at the end of the chapter

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds					
	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Of which: More than 2 years	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Of which: More than 2 years	Repos
	+6 1=2a4	2	3	4	5	6	+12 7=8a10	8	9	10	11	12
12	490.7	45.2	-	399.3	362.9	46.1	52.6	11.2	-	34.4	10.1	7.0
13	414.1	35.1	-	328.7	294.0	50.3	52.8	11.5	-	34.9	9.0	6.4
14	396.2	48.8	-	305.3	269.6	42.2	50.8	13.1	-	30.5	7.9	7.2
15	361.7	47.3	-	281.1	239.3	33.2	52.1	16.5	-	28.9	5.8	6.7
16	342.3	50.6	-	268.0	226.9	23.8	37.8	17.7	-	13.9	4.0	6.2
17	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5
17 *May*	316.5	49.5	-	246.0	219.6	21.0	35.7	20.6	-	9.9	3.3	5.2
Jun	314.4	50.3	-	242.6	216.1	21.5	35.4	20.5	-	9.8	3.2	5.2
Jul	312.7	50.7	-	241.7	216.6	20.2	36.9	22.0	-	10.4	3.2	4.5
Aug	311.0	52.3	-	239.9	214.5	18.7	36.1	21.9	-	10.0	3.2	4.2
Sep	303.8	49.7	-	236.1	211.9	18.0	35.3	20.5	-	9.5	3.1	5.3
Oct	297.2	49.0	-	227.0	205.8	21.2	38.6	23.7	-	10.1	3.2	4.8
Nov	279.0	48.9	-	207.7	193.5	22.3	39.0	23.7	-	9.9	3.1	5.3
Dec	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5
18 *Jan*	274.3	51.5	-	206.2	192.9	16.6	39.5	25.2	-	9.2	2.8	5.1
Feb	272.3	53.9	-	201.7	190.8	16.6	38.0	23.6	-	7.9	2.5	6.6
Mar	268.7	51.6	-	198.2	187.5	18.9	37.5	22.7	-	8.1	2.4	6.7
Apr	266.6	53.5	-	196.4	186.3	16.8	38.2	23.4	-	7.9	2.5	6.9
May	272.0	57.5	-	196.4	186.0	18.2	36.6	22.1	-	7.7	2.4	6.8
Jun	262.5	54.7	-	191.7	181.7	16.1	35.3	22.3	-	7.5	2.4	5.6
Jul	260.4	55.4	-	190.3	180.8	14.7	36.4	22.8	-	7.5	2.4	6.2
Aug	257.7	54.7	-	188.4	179.1	14.7	34.9	21.4	-	7.2	2.2	6.3
Sep	255.8	55.4	-	186.3	177.4	14.2	33.0	19.9	-	6.9	2.2	6.2
Oct P	246.1	52.9	-	178.0	169.3	15.1	32.6	20.4	-	6.5	2.2	5.7

See notes at the end of the chapter

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos	Total	Over-night depo-sits	Redee-mable at no-tice (a)	With agreed matu-rity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15	12	13	14	15
12	191.0	105.9	0.0	79.9	5.1	717.0	299.6	-	416.0	1.3	14.7	7.9	-	6.6	0.2
13	204.9	115.3	0.1	82.8	6.8	742.6	326.8	-	415.5	0.3	15.9	7.9	-	7.8	0.1
14	202.7	127.6	0.1	65.5	9.6	738.2	360.2	-	377.8	0.2	15.8	8.8	-	6.9	0.1
15	204.2	149.5	0.1	53.7	0.9	737.2	424.7	-	311.9	0.6	17.1	10.6	-	6.3	0.1
16	217.6	171.8	0.1	44.3	1.4	754.4	500.1	-	253.5	0.8	16.7	12.0	-	4.7	0.0
17	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
17 *May*	228.5	188.3	0.1	39.1	1.2	750.0	527.0	-	222.2	0.8	16.4	12.5	-	3.9	0.0
Jun	232.3	193.8	0.1	37.3	1.1	759.1	542.5	-	216.0	0.5	16.3	12.6	-	3.7	0.0
Jul	224.6	186.5	0.1	36.8	1.3	755.7	543.0	-	212.6	0.0	16.4	12.8	-	3.6	0.0
Aug	228.3	190.3	0.1	36.5	1.5	753.7	543.9	-	209.8	0.0	16.0	12.5	-	3.5	0.0
Sep	234.4	198.0	0.1	35.6	0.7	753.5	547.9	-	205.6	0.0	16.4	13.0	-	3.4	0.0
Oct	226.8	192.0	0.1	34.0	0.8	749.0	549.5	-	199.5	0.0	16.2	13.0	-	3.3	0.0
Nov	233.8	197.6	0.1	35.3	0.9	749.9	554.0	-	195.9	0.0	16.1	12.8	-	3.2	0.0
Dec	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18 *Jan*	231.2	198.6	0.1	31.7	0.8	752.2	563.5	-	188.8	0.0	16.8	13.6	-	3.2	0.0
Feb	226.3	194.5	0.1	30.9	0.8	752.4	567.0	-	185.3	0.0	16.6	13.5	-	3.1	0.0
Mar	239.4	207.6	0.1	31.2	0.5	757.4	575.4	-	181.9	0.0	16.8	13.8	-	3.1	0.0
Apr	230.8	198.9	0.1	31.1	0.6	755.1	576.2	-	178.9	0.0	16.7	13.6	-	3.1	0.0
May	238.5	207.2	0.1	30.5	0.8	758.3	582.3	-	176.0	0.0	17.0	13.9	-	3.1	0.0
Jun	250.3	219.1	0.1	30.5	0.7	779.8	606.2	-	173.6	0.0	16.9	13.9	-	3.0	0.0
Jul	236.8	205.6	0.1	30.4	0.7	771.0	599.9	-	171.1	0.0	17.1	14.1	-	2.9	0.0
Aug	240.0	209.4	0.1	29.9	0.6	768.7	599.3	-	169.3	0.0	16.9	14.0	-	2.9	0.0
Sep	250.3	219.1	0.1	30.6	0.6	771.5	604.2	-	167.3	0.0	17.3	14.4	-	2.9	0.0
Oct P	242.7	213.4	0.1	28.6	0.6	768.7	603.8	-	164.9	0.0	17.2	14.4	-	2.8	0.0

See notes at the end of the chapter

8.23 Loans to/deposits held by residents in Spain, by type. Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)				
	MFIs	Gral. Govt.	ORS	of which		Con-ve-nience debt (b)	of which	Exten-ded debt (c)	of which	Total	Gral. Govt.	of which ORS		
				NFC			House-holds		House-holds				NFC	Households & NPISH
	1	2	3	4	5	6	7	8	9	10	10	12	13	14
12	0.4	34.1	95.7	93.5	143.3	5.3	4.8	9.3	9.3	466.0	25.9	440.1	...	...
13	0.5	6.8	88.8	87.4	119.3	5.3	4.7	9.3	9.2	493.4	27.8	465.6	...	...
14	5.7	13.1	86.3	84.2	113.2	5.4	4.6	9.6	9.5	562.4	43.3	519.1	123.8	337.3
15	0.2	12.2	85.0	81.7	114.8	5.7	4.9	9.8	9.7	660.4	57.7	602.7	145.8	398.4
16	0.2	10.3	82.8	76.8	99.2	6.0	5.3	10.9	10.8	747.3	45.1	702.2	166.4	473.3
17	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0
17 *May*	0.1	9.7	80.4	76.3	91.7	5.6	4.8	11.5	11.3	794.4	46.5	747.9	183.6	500.4
Jun	0.1	9.5	78.3	74.0	88.1	5.8	5.0	11.5	11.4	819.6	49.2	770.5	189.1	517.4
Jul	0.1	9.4	78.3	73.4	88.7	5.9	5.2	11.8	11.6	818.2	57.7	760.5	176.3	518.1
Aug	0.1	9.4	78.7	73.4	87.2	5.6	5.0	11.8	11.7	824.9	59.6	765.3	179.2	518.7
Sep	0.1	9.3	77.6	72.8	90.0	5.4	4.6	12.0	11.9	835.6	56.6	779.0	193.4	522.4
Oct	0.1	9.3	77.7	73.1	93.5	5.6	4.8	12.1	12.0	832.9	56.9	776.0	186.5	523.9
Nov	0.1	8.8	77.0	72.4	94.0	6.0	5.2	12.3	12.2	848.2	61.0	787.2	193.1	528.4
Dec	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0
18 *Jan*	0.1	8.5	73.6	68.7	93.6	6.0	5.2	12.6	12.5	852.6	52.0	800.6	193.8	537.6
Feb	0.1	8.5	73.2	68.7	91.9	5.5	4.6	12.5	12.3	855.1	52.5	802.6	190.7	542.5
Mar	0.1	8.5	73.7	69.0	89.0	5.8	4.8	12.7	12.5	872.5	50.4	822.1	203.7	551.2
Apr	0.1	8.6	73.8	69.2	90.0	6.1	5.1	13.0	12.8	868.2	52.7	815.6	194.1	551.8
May	0.1	8.6	72.7	68.7	88.1	6.3	5.3	13.2	13.0	884.0	53.1	830.9	203.2	557.7
Jun	0.1	9.0	71.6	67.4	87.9	6.5	5.4	13.4	13.3	924.5	59.2	865.3	214.3	581.0
Jul	0.1	9.0	72.1	67.6	86.5	6.8	5.7	13.4	13.3	911.0	64.0	847.0	201.1	575.1
Aug	0.1	9.0	72.9	67.7	85.4	6.5	5.5	13.5	13.4	912.7	63.9	848.8	204.9	574.6
Sep	0.1	9.1	71.6	66.5	86.3	6.0	4.9	14.0	13.9	922.8	63.3	859.5	214.1	577.9
Oct P	0.1	8.8	73.0	68.2	87.8	6.6	5.3	14.0	13.9	917.8	66.3	851.6	209.0	577.7

ORS: Other resident sectors; NFC: Non-financial corporations; FMIs: Monetary financial institutions

8.24 Detalle por países de los principales activos y pasivos

Datos referidos a Septiembre de 2018

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores representativos de deuda de IFMs/ *MFIs' Debt securities*	Valores representativos de deuda de otros sectores tores/ *Other sectors' Debt securities*	Participaciones en Fondos de Inversión/ *Investment fund shares/ units* (a)	Participaciones en el capital/ *Equity* (b)	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**238 040**	**1 258 249**	**7 041**	**364 967**	**722**	**75 535**	**293 239**	**1 398 805**	**SPAIN**
OTROS PAÍSES DE LA UEM	**86 185**	**40 777**	**3 895**	**60 951**	**912**	**32 634**	**122 886**	**31 631**	**OTHER EURO AREA COUNTRIES**
Alemania	7 479	8 521	342	614	67	7 379	33 302	5 197	Germany
Austria	371	330	54	17	-	1 889	818	81	Austria
Bélgica	3 235	355	54	108	0	1 842	2 207	892	Belgium
Finlandia	14	2 358	15	33	-	87	2	60	Finland
Francia	32 081	9 694	-63	212	283	3 765	71 117	2 578	France
Grecia	22	353	-	1	-	-	2	123	Greece
Holanda	15 042	6 152	245	1 900	-	12 163	4 277	8 441	Netherlands
Irlanda	852	2 746	22	6 161	123	800	725	5 744	Ireland
Italia	17 230	1 769	2 748	42 838	-	1 109	4 453	2 110	Italy
Luxemburgo	1 442	4 872	102	389	433	533	2 256	5 017	Luxembourg
Portugal	8 399	3 254	376	8 648	7	3 028	3 638	1 145	Portugal
Eslovenia	-	15	-	-	-	-	38	2	Slovenia
Chipre	-	91	-	-	-	-	40	24	Cyprus
Malta	-	160	-	-	-	40	1	140	Malta
Eslovaquia	0	61	-	-	-	-	-	16	Slovakia
Estonia	-	22	-	-	-	-	0	15	Estonia
Letonia	-	12	-	-	-	-	-	26	Latvia
Lituania	0	12	-	-	-	-	-	21	Lithuania
OTROS PAÍSES DE LA UE	**24 817**	**10 628**	**2 324**	**2 298**	**-**	**-**	**29 497**	**12 466**	**OTHER EU COUNTRIES**
Dinamarca	49	190	115	117	0	22	40	76	Denmark
Reino Unido	23 838	9 330	2 135	1 913	209	19 246	27 873	11 594	United Kingdom
Suecia	49	301	73	248	-	47	22	283	Sweden
RESTO	880	807	1	20	-	-	1 562	513	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**30 936**	**35 214**	**5 861**	**9 893**	**847**	**77 146**	**33 033**	**38 167**	**REST OF THE WORLD, EXCLUDING EU**
TOTAL	**379 978**	**1 344 868**	**19 121**	**438 109**	**1 635**	**185 314**	**478 655**	**1 481 069**	**TOTAL**

September 2018 Data

EUR millions

8.24 Main assets and liabilities of other MFIS, by country

8.25 Detalle por monedas de los principales activos y pasivos

Datos referidos a Septiembre de 2018

Millones de euros

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*					
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *CHF*	Otras monedas/ *Remaining currencies*	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	1 258 249	1 243 951	609	9 202	3 095	1 198	194	Loans to other sectors
Valores representativos de deuda de IFM	7 041	7 045	-	-4	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	364 967	364 804	83	80	-	-	-	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM	293 239	288 912	635	3 495	67	46	84	MFIs' deposits
Depósitos de otros sectores	1 398 805	1 381 034	1 514	14 990	521	275	471	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO								**ASSETS**
Préstamos y créditos a otros sectores	40 777	36 574	129	4 053	6	4	10	Loans to other sectors
Valores representativos de deuda de IFM	3 895	3 595	61	240	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	60 951	57 648	305	2 998	-	-	1	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM	122 886	107 532	1 701	13 059	109	123	363	MFIs' deposits
Depósitos de otros sectores	31 631	24 961	174	6 232	5	40	219	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO								**ASSETS**
Préstamos y créditos a IFM	55 753	16 088	10 494	24 838	246	348	3 739	Loans to MFIs
Préstamos y créditos a otros sectores	45 842	17 758	2 649	23 515	62	475	1 383	Loans to other sectors
Valores representativos de deuda de IFM	7 349	1 858	1 031	4 435	-	2	24	MFIs' holdings of Debt securities
Valores representativos de deuda de otros sectores	13 027	2 458	1 355	7 668	-	-	1 547	Other sectors' holdings of Debt securities
PASIVO								**LIABILITIES**
Depósitos de IFM	62 530	35 181	2 797	23 280	204	23	1 045	MFIs' deposits
Depósitos de otros sectores	50 632	39 138	1 664	9 458	35	36	302	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO								**LIABILITIES**
Valores representativos de deuda emitidos.	224 578	194 537	2 649	20 584	1 350	1 458	3 999	Debt securities issued

September 2018 Data

Euro millions

8.25 Main assets and liabilities of other MFIS, by currency

Datos referidos a Octubre de 2018 *Millones de euros*

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**1 921 630**	**1 833 885**	**34 655**	**53 091**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 487 105**	**1 412 126**	**24 339**	**50 640**	**2**	**2. Loans**
3	2e. Del cual: euros	1 470 398	1 396 590	23 598	50 210	3	2e. Of which: euro
4	*IFM*	*232 146*	*216 177*	*14 048*	*1 921*	*4*	*MFIs*
5	2e. Del cual: euros	229 561	213 596	14 045	1 920	5	2e. Of which: euro
6	*Administraciones Públicas*	*71 052*	*67 670*	*2 843*	*539*	*6*	*General government*
7	2e. Del cual: euros	71 032	67 650	2 843	539	7	2e. Of which: euro
8	*Otros sectores residentes*	*1 183 907*	*1 128 280*	*7 448*	*48 179*	*8*	*Other resident sectors*
9	2e. Del cual: euros	1 169 805	1 115 344	6 710	47 751	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**359 296**	**347 361**	**9 724**	**2 211**	**10**	**3. Debt securities**
11	3e. Del cual: euros	359 144	347 209	9 724	2 211	11	3e. Of which: euro
12	*IFM*	*6 627*	*5 961*	*667*	-	*12*	*MFIs*
13	3e. Del cual: euros	6 637	5 970	667	-	13	3e. Of which: euro
14	*Administraciones Públicas*	*192 362*	*183 309*	*9 053*	-	*14*	*General government*
15	3e. Del cual: euros	192 269	183 216	9 053	-	15	3e. Of which: euro
16	*Otros sectores residentes*	*160 307*	*158 092*	*4*	*2 211*	*16*	*Other resident sectors*
17	3e. Del cual: euros	160 238	158 022	4	2 211	17	3e. Of which: euro
18	**4. Participaciones en Fondos de Inversión**	**746**	**746**	**-**	**-**	**18**	**4. Investment fund shares/units**
19	*Instituciones Financieras*	*746*	*746*	-	-	*19*	*Financial Institutions*
20	4e. Del cual: euros	744	744	-	-	20	4e. Of which euro
21	**5. Participaciones en el capital**	**74 482**	**73 651**	**592**	**239**	**21**	**5. Equity**
22	*IFM*	*14 040*	*13 985*	-	*55*	*22*	*MFIs*
23	*Otros sectores residentes*	*60 442*	*59 666*	*592*	*184*	*23*	*Other resident sectors*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**219 301**	**215 402**	**309**	**3 590**	**24**	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**123 217**	**119 696**	**206**	**3 315**	**25**	**2. Loans**
26	2e. Del cual: euros	109 784	106 404	206	3 174	26	2e. Of which: euro
27	*IFM*	*86 274*	*84 540*	-	*1 734*	*27*	*MFIs*
28	2e. Del cual: euros	77 448	75 714	-	1 734	28	2e. Of which: euro
29	*Administraciones Públicas*	*70*	*70*	-	-	*29*	*General government*
30	2e. Del cual: euros	70	70	-	-	30	2e. Of which: euro
31	*Otros sectores residentes*	*36 874*	*35 086*	*206*	*1 582*	*31*	*Other resident sectors*
32	**3. Valores representativos de deuda**	**62 800**	**62 496**	**30**	**275**	**32**	**3. Debt securities**
33	3e. Del cual: euros	58 457	58 153	30	275	33	3e. Of which: euro
34	*IFM*	*2 875*	*2 875*	-	-	*34*	*MFIs*
35	3e. Del cual: euros	2 557	2 557	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*48 771*	*48 771*	-	-	*36*	*General government*
37	3e. Del cual: euros	48 563	48 563	-	-	37	3e. Of which: euro
38	*Otros sectores residentes*	*11 154*	*10 849*	*30*	*275*	*38*	*Other resident sectors*
39	3e. Del cual: euros	7 337	7 033	30	275	39	3e. Of which: euro
40	**4. Participaciones en Fondos de Inversión**	**818**	**818**	**-**	**-**	**40**	**4. Investment fund shares/units**
41	*IFM*	*818*	*818*	-	-	*41*	*MFIs*
42	4e. Del cual: euros	715	715	-	-	42	4e. Of which euro
43	**5. Participaciones en el capital**	**32 465**	**32 393**	**72**	**0**	**43**	**5. Equity**
44	*IFM*	*6 918*	*6 846*	*72*	-	*44*	*MFIs*
45	*Otros sectores residentes*	*25 547*	*25 546*	*0*	*0*	*45*	*Other resident sectors*

October 2018 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2018 — *Millones de euros*

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institu- tions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**196 768**	**194 019**	**1 468**	**1 280**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**99 906**	**97 230**	**1 456**	**1 220**	**47**	**2. Loans**
48	2e. Del cual: euros	33 977	33 275	242	349	48	2e. Of which: euro
49	**3. Valores representativos de deuda**	**19 007**	**19 007**	**-**	**-**	**49**	**3. Debt securities**
50	3e. Del cual: euros	2 971	2 947	-	-	50	3e. Of which: euro
51	**4. Participaciones en Fondos de Inversión**	**867**	**867**	**-**	**-**	**51**	**4. Investment fund shares/units**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**5. Participaciones en el capital**	**76 988**	**76 915**	**12**	**60**	**53**	**5. Equity**
54	5e. Del cual: euros	-	-	-	-	54	5e. Of which: euro
55	**D. SIN CLASIFICAR**	**296 254**	**292 324**	**1 319**	**2 611**	**55**	**D. UNCLASSIFIED**
56	**1. Efectivo (todas las monedas)**	**7 944**	**7 944**	**0**	**0**	**56**	**1. Cash (all currencies)**
57	1e. Del cual: euros	7 713	7 713	0	0	57	1e. Of which: euro
58	**6. Activo fijo**	**34 498**	**33 614**	**95**	**788**	**58**	**6. Fixed assets**
59	**7. Otros activos**	**253 813**	**250 766**	**1 224**	**1 823**	**59**	**7. Remaining assets**
60	7e. Del cual: euros	55 525	55 007	344	174	60	7e. Of which: euro
61	**TOTAL ACTIVO**	**2 633 953**	**2 535 631**	**37 751**	**60 572**	**61**	**TOTAL ASSETS**
62	**e Euros**	**2 206 270**	**2 114 719**	**34 919**	**56 633**	**62**	**e Euro**
63	**x Monedas distintas del euro**	**120 224**	**116 922**	**1 854**	**1 448**	**63**	**x Other currencies**
64	**s/c Sin clasificar por monedas**	**307 458**	**303 989**	**979**	**2 490**	**64**	**n/c Not classified by currency**

October 2018 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Octubre de 2018 | *Millones de euros*

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**1 670 908**	**1 625 402**	**665**	**44 840**	**1**	**A. DOMESTIC**
2	**9. Depósitos.**	**1 670 908**	**1 625 402**	**665**	**44 840**	**2**	**9. Deposits**
3	9e. Del cual: euros	1 651 713	1 607 176	665	43 871	3	9e. Of which: euro
4	*IFM*	*288 601*	*255 806*	*1*	*32 795*	*4*	*MFIs*
5	9e. Del cual: euros	285 395	253 568	1	31 826	5	9e. Of which: euro
6	*Administración Central*	*14 108*	*13 522*	*587*	*-*	*6*	*Central government*
7	9e. Del cual: euros	14 051	13 465	587	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*61 077*	*61 072*	*-*	*5*	*8*	*Other general government*
9	9e. Del cual: euros	61 073	61 068	-	5	9	9e. Of which: euro
10	*Otros sectores residentes*	*1 307 122*	*1 295 003*	*78*	*12 041*	*10*	*Other resident sectors*
11	9e. Del cual: euros	1 291 194	1 279 075	78	12 041	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**12**	**10. Money market fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**151 248**	**144 801**	**145**	**6 303**	**13**	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**151 248**	**144 801**	**145**	**6 303**	**14**	**9. Deposits**
15	9e. Del cual: euros	128 392	122 016	145	6 231	15	9e. Of which: euro
16	*IFM*	*120 953*	*118 681*	*145*	*2 127*	*16*	*MFIs*
17	9e. Del cual: euros	104 585	102 314	145	2 127	17	9e. Of which: euro
18	*Administración Central*	*6*	*6*	*-*	*-*	*18*	*Central government*
19	9e. Del cual: euros	6	6	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*21*	*21*	*-*	*-*	*20*	*Other general government*
21	9e. Del cual: euros	21	21	-	-	21	9e. Of which: euro
22	*Otros sectores residentes*	*30 268*	*26 092*	*-*	*4 176*	*22*	*Other resident sectors*
23	9e. Del cual: euros	23 779	19 676	-	4 104	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**24**	**10. Money market fund shares/units**
25	**C. RESTO DEL MUNDO**	**112 072**	**102 365**	**9 600**	**107**	**25**	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**112 072**	**102 365**	**9 600**	**107**	**26**	**9. Deposits (total)**
27	9e. Del cual: euros	72 298	63 738	8 453	107	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**28**	**10. Money market fund shares/units**
29	**D. SIN CLASIFICAR**	**699 724**	**663 062**	**27 341**	**9 322**	**29**	**D. UNCLASSIFIED**
30	**11. Valores representativos de deuda emitidos**	**228 224**	**208 655**	**19 538**	**31**	**30**	**11. Debt securities issued**
31	11e. Del cual: euros	198 056	185 367	12 658	31	31	11e. In euro
32	Del cual: hasta dos años	18 438	16 027	2 381	31	32	Of which: up to two years
33	11x. Monedas distintas del euro	30 168	23 288	6 880	-	33	11x. In other currencies
34	Del cual: hasta dos años	9 498	3 483	6 015	-	34	Of which: up to two years
35	**13. Capital y reservas**	**272 904**	**259 463**	**6 259**	**7 182**	**35**	**13. Capital and Reserves**
36	**14. Otros pasivos**	**198 597**	**194 945**	**1 544**	**2 109**	**36**	**14. Remaining liabilities**
37	14e. Del cual: euros	47 950	41 012	217	53	37	14e. Of which: euro
38	**TOTAL PASIVO**	**2 633 953**	**2 535 631**	**37 751**	**60 572**	**38**	**TOTAL LIABILITIES**
39	**e Euros**	**2 091 491**	**2 019 092**	**22 108**	**50 292**	**39**	**e Euro**
40	**x Monedas distintas del euro**	**115 367**	**106 265**	**8 061**	**1 042**	**40**	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**427 094**	**410 274**	**7 582**	**9 238**	**41**	**n/c Not classified by currency**

October 2018 data | *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8.31 Credit institutions and credit financial intermediaries. Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not a-lloca-ted	Loans	Debt secu-rities	Invest-ment fund sha-res/ units (b)	Equity (c)	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
	1=2a5= =6a12= =13a15=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
12	3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9
13	3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
14 R	2 965.7	2 266.5	171.5	182.0	345.8	1 810.4	608.3	3.2	198.1	7.6	46.9	291.3	2 559.8	96.2	309.7
15	2 820.0	2 125.4	179.7	191.3	323.6	1 770.7	528.5	3.5	193.7	8.0	48.0	267.7	2 403.3	110.5	306.3
16	2 718.0	2 034.1	184.5	189.0	310.3	1 722.3	493.5	0.0	190.1	7.5	43.7	259.2	2 300.5	112.6	305.0
17	2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
17 *May*	2 674.7	2 001.9	191.6	184.9	296.4	1 704.9	482.4	0.0	188.9	7.0	42.8	246.6	2 268.9	106.5	299.4
Jun	2 697.8	2 029.7	194.6	185.2	288.4	1 736.1	478.7	0.0	192.4	7.3	39.9	241.1	2 296.3	106.8	294.7
Jul	2 701.5	2 030.3	196.2	185.3	289.7	1 734.6	475.9	0.0	198.9	7.3	39.9	242.6	2 300.0	106.4	295.1
Aug	2 690.0	2 028.3	186.9	182.3	292.4	1 721.4	475.3	0.0	198.4	7.4	39.9	245.2	2 289.1	104.4	296.5
Sep	2 699.4	2 033.2	195.3	180.2	290.8	1 733.7	475.0	0.0	197.4	8.7	39.7	242.4	2 297.5	105.1	296.8
Oct	2 715.6	2 041.0	196.7	183.6	294.2	1 757.9	462.9	0.0	198.0	9.6	39.2	245.4	2 310.9	106.3	298.4
Nov	2 726.5	2 053.0	201.5	181.7	290.3	1 772.1	461.7	0.0	199.9	7.4	39.2	243.6	2 326.4	103.0	297.0
Dec	2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18 *Jan*	2 690.7	2 019.3	207.1	181.4	282.9	1 738.0	466.1	0.0	201.0	7.2	38.3	237.3	2 301.9	97.6	291.3
Feb	2 677.2	2 004.2	212.9	182.3	277.7	1 720.7	474.1	0.0	201.5	7.1	36.2	234.5	2 288.6	100.1	288.4
Mar	2 694.6	2 012.8	218.5	184.1	279.2	1 750.0	468.0	0.0	194.7	8.2	36.2	234.9	2 300.8	105.5	288.4
Apr	2 666.6	1 994.2	210.6	184.1	277.7	1 735.6	454.4	0.0	196.1	7.5	35.9	234.4	2 272.5	105.8	288.3
May	2 692.1	2 003.3	210.9	188.2	289.7	1 745.4	460.6	0.0	193.6	7.4	35.7	246.6	2 285.5	109.2	297.4
Jun	2 695.1	1 996.2	213.9	196.1	288.8	1 751.9	459.1	0.0	193.0	7.2	35.5	246.2	2 277.0	119.3	298.9
Jul	2 674.3	1 977.9	217.0	191.2	288.3	1 735.2	454.5	0.0	193.8	7.6	35.3	245.3	2 260.1	114.2	300.1
Aug	2 666.4	1 974.1	209.9	191.4	290.9	1 729.1	452.4	0.0	191.5	7.8	35.1	248.0	2 253.2	114.0	299.2
Sep	2 647.9	1 942.0	222.8	198.4	284.6	1 723.5	452.0	0.0	185.3	7.5	34.5	242.6	2 229.0	121.8	297.1
Oct P	2 634.0	1 921.6	219.3	196.8	296.3	1 710.2	441.1	0.0	183.9	7.9	34.5	253.8	2 206.3	120.2	307.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries. Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		1=2a5= =6a10= =11a13	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
12		3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	7.0	394.3	402.9	326.6	2 604.7	239.9	729.5
13		3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	8.4	297.4	428.2	233.3	2 289.5	192.2	661.6
14	R	2 965.7	1 794.1	207.4	115.4	848.9	2 116.8	7.3	260.1	336.1	252.7	2 363.1	104.0	498.6
15		2 820.0	1 755.5	188.3	111.7	764.5	2 055.5	8.3	232.5	310.4	221.6	2 249.4	110.9	459.8
16		2 718.0	1 714.4	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.3	2 163.8	105.4	448.9
17		2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
17 *May*		2 674.7	1 713.9	166.4	102.5	692.0	1 982.8	9.0	197.1	297.1	197.8	2 136.7	100.7	437.4
Jun		2 697.8	1 741.6	165.2	107.9	683.1	2 014.7	8.5	196.3	286.5	200.3	2 160.3	104.7	432.9
Jul		2 701.5	1 736.7	161.6	104.6	698.6	2 002.9	8.5	194.5	301.0	203.1	2 151.1	99.9	450.5
Aug		2 690.0	1 738.4	151.9	101.7	697.9	1 992.0	8.3	194.9	300.7	202.3	2 142.3	99.6	448.1
Sep		2 699.4	1 731.4	163.1	107.1	697.8	2 001.6	8.0	199.6	299.2	199.0	2 148.6	104.7	446.1
Oct		2 715.6	1 719.0	180.3	111.4	704.9	2 010.7	7.8	202.9	298.5	203.5	2 158.4	107.1	450.1
Nov		2 726.5	1 711.8	170.3	110.0	734.4	1 992.1	7.4	229.3	298.5	206.5	2 166.6	106.8	453.1
Dec		2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18 *Jan*		2 690.7	1 702.9	156.9	99.4	731.4	1 959.3	6.9	226.1	296.4	208.9	2 138.6	96.9	455.3
Feb		2 677.2	1 694.9	164.0	102.7	715.6	1 961.6	6.7	227.6	296.1	191.8	2 133.0	105.2	439.0
Mar		2 694.6	1 714.1	166.1	107.3	707.1	1 987.5	6.6	231.2	286.1	189.7	2 159.7	106.3	428.6
Apr		2 666.6	1 702.8	154.8	101.4	707.6	1 959.0	6.6	231.0	284.5	192.1	2 126.3	110.9	429.4
May		2 692.1	1 717.4	158.4	107.1	709.2	1 982.9	6.4	227.1	282.3	199.8	2 147.7	111.3	433.1
Jun		2 695.1	1 726.8	152.5	115.1	700.7	1 994.5	6.4	223.5	280.6	196.5	2 149.9	116.1	429.1
Jul		2 674.3	1 708.2	154.5	107.0	704.7	1 969.7	6.7	222.7	281.6	200.3	2 129.0	109.9	435.5
Aug		2 666.4	1 699.9	153.8	116.4	696.3	1 970.1	6.8	222.2	280.5	193.6	2 124.8	115.9	425.7
Sep		2 647.9	1 692.0	154.5	113.2	688.2	1 959.7	6.6	224.6	273.2	190.4	2 113.5	116.1	418.3
Oct	P	2 634.0	1 670.9	151.2	112.1	699.7	1 934.2	6.7	228.2	272.9	198.6	2 091.5	115.4	427.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries. Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/units (a)	Equity (b)
			Total	of which Euro	MFIs total	of which Euro	General government	of which Euro	Other residents	of which Euro	Total	of which Euro		
		1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
12		2 741.3	2 012.1	1 993.8	279.3	277.1	114.2	114.2	1 618.6	1 602.5	561.9	557.0	0.0	167.3
13		2 469.4	1 751.0	1 736.0	210.6	208.3	87.0	87.0	1 453.4	1 440.7	529.3	524.2	0.0	189.0
14	R	2 266.5	1 639.9	1 621.8	179.6	175.7	101.3	101.3	1 358.9	1 344.8	525.6	521.4	2.5	98.5
15		2 125.4	1 584.4	1 565.4	192.1	187.7	90.0	90.0	1 302.3	1 287.8	452.7	448.8	2.5	85.9
16		2 034.1	1 531.1	1 510.6	193.3	188.0	88.5	88.5	1 249.4	1 234.1	420.7	417.7	0.7	81.6
17		2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
17 *May*		2 001.9	1 515.2	1 496.5	194.9	190.9	85.3	85.3	1 235.0	1 220.3	405.9	403.0	0.8	80.0
Jun		2 029.7	1 542.4	1 523.6	220.0	215.9	86.8	86.8	1 235.6	1 221.0	404.2	401.4	0.8	82.3
Jul		2 030.3	1 535.0	1 516.9	222.8	219.0	83.8	83.8	1 228.4	1 214.1	404.1	401.3	0.8	90.4
Aug		2 028.3	1 532.5	1 514.6	231.4	227.7	82.2	82.2	1 218.8	1 204.7	405.2	402.4	0.8	89.8
Sep		2 033.2	1 542.4	1 524.3	239.2	235.2	81.3	81.3	1 222.0	1 207.9	401.9	399.2	0.8	88.0
Oct		2 041.0	1 560.8	1 543.4	253.7	250.2	81.2	81.2	1 225.9	1 212.0	391.5	388.9	0.9	87.9
Nov		2 053.0	1 576.5	1 558.8	258.2	254.5	79.3	79.3	1 239.1	1 225.0	387.7	387.4	0.8	88.0
Dec		2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18 *Jan*		2 019.3	1 539.6	1 523.3	249.4	246.1	80.6	80.6	1 209.5	1 196.6	390.1	390.0	1.0	88.6
Feb		2 004.2	1 520.5	1 504.0	239.6	236.3	78.6	78.6	1 202.2	1 189.0	393.4	393.2	1.3	89.1
Mar		2 012.8	1 540.3	1 522.9	266.3	262.5	77.9	77.9	1 196.1	1 182.4	387.0	386.9	0.8	84.6
Apr		1 994.2	1 535.7	1 519.0	265.5	262.3	77.9	77.9	1 192.3	1 178.8	372.2	372.1	0.9	85.4
May		2 003.3	1 537.7	1 520.0	267.7	264.1	77.6	77.6	1 192.4	1 178.2	380.9	380.8	1.0	83.8
Jun		1 996.2	1 533.0	1 514.9	254.2	250.4	79.2	79.2	1 199.6	1 185.2	379.4	379.3	0.7	83.1
Jul		1 977.9	1 519.5	1 502.2	254.3	251.1	76.3	76.3	1 189.0	1 174.8	373.8	373.7	0.8	83.7
Aug		1 974.1	1 518.6	1 501.3	263.7	260.5	74.4	74.3	1 180.5	1 166.5	372.2	372.0	0.8	82.5
Sep		1 942.0	1 494.9	1 477.0	236.7	233.1	74.7	74.7	1 183.5	1 169.2	370.8	370.7	0.7	75.5
Oct	P	1 921.6	1 487.1	1 470.4	232.1	229.6	71.1	71.0	1 183.9	1 169.8	359.3	359.1	0.7	74.5

See notes at the end of the chapter

8.34 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General Govt.		Other resident sectors							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
								Total	Over-night	With agreed maturi-ty	of which: Up to 2 years	Redee-mable at no-tice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+12+13	9	10	11	12	13	14
12	2 109.4	574.4	572.9	1.5	42.6	26.6	1 465.8	1 435.6	463.9	911.9	457.7	0.0	59.8	30.2
13	1 876.0	382.3	381.3	1.1	34.4	29.1	1 430.2	1 399.7	488.1	847.7	410.8	0.1	63.9	30.4
14	1 794.1	314.3	310.2	4.0	42.7	33.4	1 403.7	1 376.2	549.6	767.3	372.6	0.1	59.2	27.5
15	1 755.5	306.4	302.8	3.6	40.8	36.2	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9
16	1 714.4	291.3	288.2	3.2	13.6	40.8	1 368.7	1 340.8	740.8	567.7	305.0	0.1	32.2	27.9
17	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5
17 *May*	1 713.9	312.7	309.8	2.9	13.5	40.7	1 347.0	1 321.0	786.8	505.9	255.7	0.1	28.2	26.0
Jun	1 741.6	327.8	325.3	2.6	15.7	40.7	1 357.3	1 330.3	807.7	494.2	248.3	0.1	28.3	27.1
Jul	1 736.7	326.0	321.5	4.5	16.3	48.3	1 346.1	1 319.6	803.5	490.0	244.2	0.1	26.0	26.5
Aug	1 738.4	327.1	324.7	2.4	15.5	51.0	1 344.9	1 317.8	809.1	484.2	241.1	0.1	24.5	27.1
Sep	1 731.4	323.8	320.6	3.2	13.4	51.1	1 343.1	1 317.1	818.0	475.1	235.4	0.1	24.0	26.1
Oct	1 719.0	325.4	323.0	2.4	13.3	52.6	1 327.6	1 302.0	815.9	459.2	228.1	0.1	26.7	25.7
Nov	1 711.8	323.8	321.5	2.3	14.0	56.4	1 317.6	1 298.9	825.7	444.6	220.6	0.1	28.5	18.7
Dec	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5
18 *Jan*	1 702.9	328.4	326.0	2.5	16.7	44.0	1 313.8	1 296.5	841.3	432.7	211.1	0.1	22.4	17.4
Feb	1 694.9	328.4	326.1	2.3	16.0	45.1	1 305.5	1 287.4	841.1	422.2	203.7	0.1	24.0	18.1
Mar	1 714.1	334.3	331.8	2.5	14.6	45.4	1 319.7	1 303.7	860.1	417.5	201.6	0.1	26.1	16.0
Apr	1 702.8	333.9	331.2	2.7	14.3	47.3	1 307.3	1 291.6	855.2	412.1	197.6	0.1	24.3	15.6
May	1 717.4	332.8	330.2	2.7	14.8	47.4	1 322.5	1 306.7	872.5	408.5	194.7	0.1	25.8	15.7
Jun	1 726.8	313.9	311.6	2.3	15.1	53.2	1 344.6	1 328.9	905.8	400.8	191.8	0.1	22.3	15.7
Jul	1 708.2	314.0	311.3	2.7	17.9	54.7	1 321.6	1 305.8	887.6	396.7	189.3	0.1	21.5	15.7
Aug	1 699.9	309.6	307.2	2.4	15.7	56.5	1 318.1	1 302.0	888.0	392.2	187.0	0.1	21.6	16.2
Sep	1 692.0	293.2	291.1	2.2	14.2	56.9	1 327.8	1 310.0	901.7	387.2	183.9	0.1	21.0	17.7
Oct P	1 670.9	288.6	286.3	2.3	14.1	61.1	1 307.1	1 291.2	894.7	375.1	180.5	0.1	21.4	15.9

Datos referidos a Agosto de 2018

Millones de euros

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column*	Entidades de crédito/ *Credit institutions*	CONCEPTS
	1	*2*	
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.35/2**	**1 247 260**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.35/2	1 247 260	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	**-**	**275 394**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años	8.35/5	225 354	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.35/7	50 040	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.35/3**	**23 646**	**A. Subject to reserve ratio of 1 %**
A.1. Valores representativos de deuda emitidos hasta dos años (neto)	8.35/3	23 646	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	**8.35/6**	**194 343**	**B. Subject to zero reserve ratio**
B.1. Valores representativos de deuda emitidos a más de dos años (neto)	8.35/6	194 343	B.1. Debt securities issued over two year (net)

August 2018 data

EUR millions

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**2 119 797**	**2 114 136**	**5 661**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 559 600**	**1 556 230**	**3 370**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 541 074	1 537 704	3 370	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*195 605*	*192 235*	*3 370*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	191 252	187 882	3 370	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*95 818*	*95 818*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	95 818	95 818	-	7	2e. Of which: euro
8	*Otros residentes*	*8.4/8*	*1 268 177*	*1 268 177*	*0*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 254 004	1 254 004	0	9	2e. Of which: euro
10	**3. Valores distintos de acciones y participaciones**	**8.4/10**	**471 386**	**469 100**	**2 286**	**10**	**3. Securities other than shares**
11	3e. Del cual: euros	8.4/11	467 585	465 299	2 286	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*21 549*	*20 507*	*1 042*	*12*	*MFIs*
13	3e. Euros	8.5/4	21 526	20 484	1 042	13	3e. euro
14	Del cual: hasta dos años	-	5 071	4 648	422	14	Of which: up to 2 years
15	3x. Monedas distintas del euro.	-	23	23	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	3	3	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*256 033*	*255 089*	*944*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	255 799	254 856	944	18	3e. Of which: euro
19	*Otros residentes*	*8.5/8*	*193 804*	*193 504*	*301*	*19*	*Other residents*
20	3e. Del cual: euros	8.5/9	190 260	189 959	301	20	3e. Of which: euro
21	**4. Participaciones en FMM**	**8.4/12**	**6**	**0**	**5**	**21**	**4. Money market fund shares/units**
22	*IFM*	-	*6*	*0*	*5*	*22*	*MFIs*
23	4e. Del cual: euros	-	0	0	-	23	4e. Of which euro
24	**5. Acciones y participaciones**	**8.4/13**	**88 806**	**88 806**	**-**	**24**	**5. Shares and other equity**
25	*IFM*	-	*14 807*	*14 807*	-	*25*	*MFIs*
26	*Otros residentes*	-	*73 998*	*73 998*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**172 483**	**170 058**	**2 424**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**89 124**	**89 124**	**-**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	79 800	79 800	-	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*65 256*	*65 256*	-	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	59 848	59 848	-	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*23*	*23*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	23	23	-	33	2e. Of which: euro
34	*Otros residentes*	*8.6/8*	*23 845*	*23 845*	-	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	19 929	19 929	-	35	2e. Of which: euro
36	**3. Valores distintos de acciones y participaciones**	**8.6/10**	**52 466**	**50 046**	**2 420**	**36**	**3. Securities other than shares**
37	3e. Del cual: euros	8.6/11	50 879	48 459	2 420	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*4 001*	*2 665*	*1 335*	*38*	*MFIs*
39	3e. Euros	8.7/4	3 741	2 406	1 335	39	3e. euro
40	Del cual: hasta dos años	-	327	322	4	40	Of which: up to 2 years
41	3x. Monedas distintas del euro.	-	260	260	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	10	10	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*36 341*	*35 875*	*465*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	36 111	35 645	465	44	3e. Of which: euro
45	*Otros residentes*	*8.7/8*	*12 125*	*11 505*	*620*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	11 028	10 408	620	46	3e. Of which: euro

April 2016 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016 — *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en FMM**	**8.6/12**	**-**	**-**	**-**	**47**	**4. Money market fund shares/units**
48	*IFM*	-	-	-	-	*48*	*MFIs*
49	**5. Acciones y participaciones**	**8.6/13**	**30 893**	**30 889**	**4**	**49**	**5. Shares and other equity**
50	*IFM*	-	*5 889*	*5 889*	-	*50*	*MFIs*
51	*Otros residentes*	-	*25 003*	*24 999*	*4*	*51*	*Other residents*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**193 013**	**191 928**	**1 085**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.12/3**	**87 812**	**87 770**	**42**	**53**	**2. Loans**
54	2e. Del cual: euros	8.12/4	36 881	36 881	-	54	2e. Of which: euro
55	**3. Valores distintos de acciones y participaciones**	**8.12/5**	**28 515**	**27 472**	**1 043**	**55**	**3. Securities other than shares**
56	3e. Del cual: euros	8.12/6	6 430	5 483	948	56	3e. Of which: euro
57	**5. Acciones y participaciones**	**8.12/7**	**76 686**	**76 686**	**-**	**57**	**5. Shares and other equity**
58	5e. Del cual: euros	-	-	-	-	58	5e. Of which: euro
59	**D. SIN CLASIFICAR**	**8.2/5**	**329 301**	**329 258**	**42**	**59**	**D. UNCLASSIFIED**
60	**1. Efectivo (todas las monedas)**	**8.2/10**	**6 757**	**6 745**	**11**	**60**	**1. Cash (all currencies)**
61	1e. Del cual: euros	-	6 567	6 555	11	61	1e. Of which: euro
62	**6. Activo fijo**	**8.2/11**	**46 848**	**46 839**	**10**	**62**	**6. Fixed assets**
63	**7. Otros activos**	**8.2/12**	**275 696**	**275 674**	**22**	**63**	**7. Remaining assets**
64	7e. Del cual: euros	-	-	-	-	64	7e. Of which: euro
65	**TOTAL ACTIVOS**	**8.2/1**	**2 814 594**	**2 805 381**	**9 213**	**65**	**TOTAL ASSETS**
66	**e Euros**	**8.2/13**	**2 308 791**	**2 299 800**	**9 035**	**66**	**e Euro**
67	**e Monedas distintas del euro**	**8.2/14**	**183 198**	**183 068**	**147**	**67**	**x Other currencies**
68	**s/c Sin clasificar por monedas**	**8.2/15**	**322 544**	**322 513**	**31**	**68**	**n/a Not classified by currencies**

April 2016 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016 — *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 748 000**	**1 738 910**	**9 090**	**1**	**A. DOMESTIC**
2	**9. Depósitos.**	**8.8/1**	**1 738 971**	**1 738 910**	**60**	**2**	**9. Deposits**
3	9e. Del cual: euros	8.8/2	1 701 998	1 701 938	60	3	9e. Of which: euro
4	*IFM*	*8.8/3*	*304 612*	*304 610*	*2*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.8/5**	**300 876**	**300 874**	**2**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	292 242	292 240	2	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.8/7**	**3 736**	**3 736**	**-**	**7**	**Money market funds**
8	9e. En euros	-	3 723	3 723	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	3 582	3 582	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	112	112	-	10	With agreed maturity over two years
11	Cesiones temporales	-	29	29	-	11	Repos
12	9x. En monedas distintas del euro	-	13	13	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	13	13	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.8/8*	*37 416*	*37 416*	*-*	*16*	*Central government*
17	9e. Depósitos en euros	-	37 348	37 348	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	33 760	33 760	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	833	833	-	19	With agreed maturity over two years
20	Cesiones temporales	-	2 754	2 754	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	68	68	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	68	68	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.8/9*	*36 499*	*36 499*	*-*	*25*	*Other general government*
26	9e. Depósitos en euros	8.8/10	36 494	36 494	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	27 516	27 516	-	27	9.1e. Overnight
28	9.2e. A plazo	-	6 555	6 555	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	5 689	5 689	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	2 423	2 423	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	5	5	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	3	3	-	33	9.1x. Overnight
34	9.2x. A plazo	-	2	2	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	2	2	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros residentes*	*8.9/1*	*1 360 444*	*1 360 385*	*58*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.9/2	1 332 192	1 332 134	58	39	9e. Deposits in euro
40	9.1e. A la vista	8.9/3	658 531	658 473	58	40	9.1e. Overnight
41	9.2e. A plazo	8.9/4	642 169	642 169	0	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.9/5	346 215	346 215	-	42	Of which: up to two years
43	9.3e. Con preaviso	8.9/6	57	57	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.9/7	31 436	31 436	-	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.9/8	28 252	28 252	-	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.9/9	11 081	11 081	-	46	9.1x. Overnight
47	9.2x. A plazo	8.9/10	17 171	17 171	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.9/11	5 468	5 468	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.9/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.9/13	-	-	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**9 030**	**-**	**9 030**	**51**	**10. Money market fund shares/units**

April 2016 data — *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Abril de 2016 *Millones de euros*

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ *Credit institutions and CFIs (Table 8.D)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**203 145**	**203 090**	**55**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.10/1**	**203 091**	**203 090**	**1**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.10/2	183 388	183 388	1	54	9e. Of which: euro
55	*IFM*	*8.10/3*	*151 696*	*151 695*	*1*	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.10/5**	**151 497**	**151 496**	**1**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	135 936	135 936	1	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.10/7**	**199**	**199**	**-**	**58**	**Money market funds**
59	9e. En euros	-	199	199	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	199	199	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	-	-	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	-	-	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	-	-	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.10/8*	*1 034*	*1 034*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	1 034	1 034	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	1 034	1 034	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	-	-	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	-	-	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	-	-	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.10/9*	*0*	*0*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.10/10	0	0	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	-	-	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	-	-	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros residentes*	*8.11/1*	*50 360*	*50 360*	-	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.11/2	46 218	46 218	-	90	9e. Deposits in euro
91	9.1e. A la vista	8.11/3	6 627	6 627	-	91	9.1e. Overnight
92	9.2e. A plazo	8.11/4	17 131	17 131	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.11/5	10 576	10 576	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.11/6	146	146	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.11/7	22 314	22 314	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.11/8	4 142	4 142	-	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.11/9	314	314	-	97	9.1x. Overnight
98	9.2x. A plazo	8.11/10	3 603	3 603	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.11/11	1 935	1 935	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.11/12	6	6	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.11/13	219	219	-	101	9.4x. Repos
102	**10. Participaciones de los fondos del mercado monetario**	**8.91/12**	**54**	**-**	**54**	**102**	**10. Money market fund shares/units**

April 2016 data *EUR millions*

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

	Necesary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
	1	2	3	4	5	6	7
12	1 128.0	1 081.2	46.9	995.3	550.7	326.8	117.8
13	1 048.1	1 034.3	13.8	911.3	503.7	276.4	131.2
14	...	...	...	-	-	...	...
15	...	...	...	-	-	...	...
16	...	...	...	-	-	...	...
17	...	...	...	...	...	...	...
17 *Mar*	1 219.7	1 196.7	23.0	513.8	288.6	165.7	59.5
Apr	1 215.6	1 192.6	23.0	503.1	283.3	169.8	50.0
May	1 220.0	1 197.7	22.2	501.4	279.5	170.9	51.1
Jun	...	...	...	...	...	...	...
Jul	1 234.2	1 214.0	20.1	493.9	273.6	171.8	48.5
Aug	...	...	...	...	...	...	...
Sep	1 244.6	1 220.3	24.3	489.7	267.2	171.0	51.5
Oct	1 231.9	1 208.4	23.5	498.6	259.7	175.2	63.7
Nov	1 241.5	1 211.9	29.7	498.6	242.4	194.4	61.8
Dec	...	...	...	...	...	...	...
18 *Jan*	1 231.9	1 204.8	27.1	481.7	242.8	194.2	44.6
Feb	...	...	...	...	...	...	...
Mar	1 250.4	1 221.3	29.2	483.7	237.6	196.9	49.2
Apr	1 237.6	1 209.4	28.2	475.2	236.3	197.7	41.1
May	...	...	...	...	...	...	...
Jun	1 291.6	1 267.8	23.8	472.8	229.4	195.5	47.8
Jul	1 267.6	1 243.1	24.5	467.7	227.5	193.8	46.4
Aug P	1 270.9	1 247.3	23.6	469.7	225.4	194.3	50.0

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
12	3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	...	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
13	2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	...	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
14 R	2 829.8	2 142.7	168.1	178.3	340.7	1 705.0	583.3	3.2	197.6	7.6	46.1	287.0	2 430.6	92.3	306.9
15	2 703.5	2 020.5	176.2	187.9	318.8	1 679.0	509.2	3.5	193.0	8.0	47.2	263.7	2 293.2	106.9	303.5
16	2 610.0	1 937.9	180.8	185.6	305.6	1 635.7	477.5	1.8	189.3	7.5	42.8	255.3	2 199.3	109.0	301.6
17	2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
17 *May*	2 573.9	1 911.4	188.3	182.1	292.1	1 622.7	468.8	2.2	188.1	7.0	42.0	243.2	2 174.3	103.9	295.7
Jun	2 594.1	1 936.9	190.3	182.6	284.3	1 651.1	464.9	2.2	191.6	7.3	39.1	237.9	2 198.9	104.1	291.2
Jul	2 599.8	1 939.6	192.0	182.6	285.6	1 651.7	462.1	2.4	198.1	7.3	39.0	239.3	2 204.5	103.8	291.5
Aug	2 587.5	1 937.0	182.9	179.4	288.1	1 638.1	461.3	2.4	197.5	7.4	39.1	241.7	2 193.3	101.5	292.7
Sep	2 596.3	1 941.0	191.1	177.4	286.8	1 648.8	461.6	2.5	196.6	8.7	38.9	239.2	2 201.0	102.0	293.3
Oct	2 612.3	1 949.0	192.7	180.5	290.1	1 673.3	449.2	2.5	197.2	9.6	38.4	242.1	2 214.1	103.3	294.9
Nov	2 621.3	1 959.2	197.4	178.5	286.3	1 685.8	447.8	2.5	199.1	7.4	38.4	240.5	2 228.2	99.6	293.5
Dec	2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18 *Jan*	2 588.0	1 927.8	202.9	178.3	279.0	1 653.8	452.3	2.7	200.1	7.2	37.4	234.3	2 205.8	94.3	287.9
Feb	2 573.5	1 912.5	208.3	179.0	273.7	1 635.7	460.3	3.1	200.6	7.1	35.3	231.3	2 191.8	96.8	284.9
Mar	2 590.2	1 920.7	213.6	180.6	275.4	1 664.1	454.3	2.6	193.8	8.2	35.3	231.9	2 203.6	101.6	285.0
Apr	2 564.5	1 904.2	205.7	180.8	273.8	1 651.4	441.4	2.7	195.2	7.5	35.0	231.3	2 177.3	102.3	284.9
May	2 590.6	1 913.3	206.5	185.1	285.6	1 662.2	447.3	2.8	192.7	7.4	34.9	243.4	2 191.0	105.6	293.9
Jun	2 592.5	1 905.4	209.3	192.9	284.9	1 667.1	446.1	2.4	192.0	7.2	34.6	243.1	2 181.8	115.2	295.5
Jul	2 573.2	1 888.4	211.9	188.4	284.5	1 651.7	441.6	2.7	192.8	7.6	34.4	242.4	2 165.7	110.8	296.8
Aug	2 567.1	1 886.4	205.1	188.6	287.0	1 647.4	439.5	2.6	190.5	7.8	34.2	244.9	2 160.7	110.6	295.8
Sep	2 548.0	1 853.5	218.3	195.5	280.7	1 640.8	439.7	2.4	184.4	7.5	33.6	239.6	2 136.3	118.0	293.6
Oct P	2 535.6	1 833.9	215.4	194.0	292.3	1 629.1	428.9	2.4	183.0	7.9	33.6	250.8	2 114.7	116.9	304.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	1=2a5= =6a10= =11a13	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
12	3 394.3	2 032.4	154.6	176.3	1 031.0	2 363.3	...	324.4	389.2	317.3	2 462.4	225.3	706.6
13	2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
14 R	2 829.8	1 749.8	200.1	105.7	774.2	2 055.7	...	204.9	322.1	247.2	2 255.6	94.5	479.8
15	2 703.5	1 717.7	181.0	101.6	703.2	2 000.3	...	190.6	295.8	216.8	2 161.1	101.6	440.8
16	2 610.0	1 671.3	163.3	100.1	675.2	1 934.7	...	180.6	283.5	211.1	2 082.7	96.8	430.4
17	2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
17 *May*	2 573.9	1 672.8	159.4	91.0	650.8	1 923.2	...	174.2	282.8	193.8	2 060.0	94.6	419.4
Jun	2 594.1	1 696.7	158.8	96.4	642.2	1 951.9	...	173.3	272.4	196.4	2 080.4	98.4	415.3
Jul	2 599.8	1 692.2	155.0	93.2	659.4	1 940.4	...	173.0	287.1	199.3	2 072.4	94.2	433.2
Aug	2 587.5	1 694.6	145.3	90.3	657.4	1 930.1	...	172.3	286.9	198.1	2 064.1	92.9	430.5
Sep	2 596.3	1 688.1	157.5	95.6	655.1	1 941.2	...	174.5	285.4	195.2	2 072.1	95.2	428.9
Oct	2 612.3	1 676.1	174.6	99.9	661.7	1 950.6	...	177.4	284.6	199.6	2 082.3	97.3	432.7
Nov	2 621.3	1 667.4	164.3	98.6	691.1	1 930.3	...	203.8	284.7	202.5	2 089.2	96.4	435.7
Dec	2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
18 *Jan*	2 588.0	1 659.1	150.5	88.1	690.2	1 897.7	...	202.8	282.4	205.0	2 062.6	87.6	437.8
Feb	2 573.5	1 648.7	158.4	91.3	675.1	1 898.4	...	204.9	282.1	188.1	2 057.4	94.5	421.6
Mar	2 590.2	1 667.9	160.6	96.2	665.5	1 924.7	...	207.2	272.4	185.9	2 083.9	94.9	411.4
Apr	2 564.5	1 657.9	149.3	90.1	667.2	1 897.3	...	208.2	271.0	188.1	2 052.3	99.9	412.3
May	2 590.6	1 672.0	152.7	95.9	670.0	1 920.5	...	205.5	268.6	195.9	2 074.1	100.5	416.0
Jun	2 592.5	1 679.5	146.7	105.5	660.8	1 931.7	...	201.0	267.3	192.5	2 076.2	104.1	412.1
Jul	2 573.2	1 662.0	148.5	97.2	665.5	1 907.7	...	200.5	268.5	196.6	2 055.7	98.6	419.0
Aug	2 567.1	1 654.0	147.8	106.7	658.5	1 908.5	...	201.6	267.4	189.5	2 051.8	106.2	409.0
Sep	2 548.0	1 645.2	148.1	103.4	651.2	1 896.7	...	204.9	259.9	186.5	2 040.2	106.4	401.5
Oct P	2 535.6	1 625.4	144.8	102.4	663.1	1 872.6	...	208.7	259.5	194.9	2 019.1	106.3	410.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
		Total	of which Euro	MFIs total	of which Euro	General government	of which Euro	Other residents	of which Euro	Total	of which Euro		
	1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
12	2 573.9	1 870.0	1 852.7	230.0	228.0	96.8	96.8	1 543.1	1 527.8	537.0	532.2	...	167.0
13	2 326.5	1 639.2	1 625.1	165.1	162.9	76.5	76.5	1 397.6	1 385.6	498.5	493.5	...	188.7
14 R	2 142.7	1 541.1	1 524.1	139.4	135.7	94.7	94.7	1 307.0	1 293.8	501.0	496.8	2.5	98.1
15	2 020.5	1 499.0	1 481.4	163.5	159.6	85.7	85.7	1 249.8	1 236.1	433.7	429.8	2.4	85.3
16	1 937.9	1 451.2	1 431.8	171.6	166.6	83.9	83.9	1 195.8	1 181.3	405.1	402.0	0.7	80.9
17	1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
17 *May*	1 911.4	1 438.8	1 421.0	174.7	170.9	81.2	81.2	1 182.9	1 168.9	392.5	389.6	0.8	79.3
Jun	1 936.9	1 463.9	1 446.0	198.7	194.5	82.9	82.9	1 182.3	1 168.5	390.7	387.8	0.8	81.6
Jul	1 939.6	1 458.5	1 441.2	203.2	199.5	79.8	79.8	1 175.5	1 161.9	390.6	387.8	0.8	89.6
Aug	1 937.0	1 455.7	1 438.8	210.7	207.3	78.3	78.3	1 166.7	1 153.3	391.4	388.7	0.8	89.0
Sep	1 941.0	1 464.2	1 447.0	217.6	213.9	77.3	77.3	1 169.3	1 155.8	388.7	385.9	0.8	87.3
Oct	1 949.0	1 483.0	1 466.3	232.2	228.7	77.3	77.3	1 173.5	1 160.3	378.0	375.4	0.9	87.2
Nov	1 959.2	1 497.1	1 480.4	235.7	232.0	75.5	75.5	1 185.9	1 172.8	374.0	373.7	0.8	87.3
Dec	1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
18 *Jan*	1 927.8	1 462.2	1 447.0	229.2	226.0	77.1	77.1	1 156.0	1 143.9	376.7	376.6	1.0	87.9
Feb	1 912.5	1 442.9	1 427.4	218.6	215.4	75.1	75.1	1 149.2	1 136.9	379.9	379.7	1.3	88.3
Mar	1 920.7	1 462.5	1 446.2	245.8	242.1	74.4	74.4	1 142.3	1 129.7	373.5	373.4	0.8	83.9
Apr	1 904.2	1 459.3	1 443.6	246.0	242.9	74.4	74.4	1 138.9	1 126.3	359.4	359.3	0.9	84.6
May	1 913.3	1 461.5	1 444.8	248.8	245.3	74.2	74.2	1 138.6	1 125.4	367.9	367.8	1.0	83.0
Jun	1 905.4	1 455.7	1 438.9	236.0	232.2	75.7	75.7	1 143.9	1 131.0	366.7	366.6	0.7	82.3
Jul	1 888.4	1 443.4	1 427.2	236.6	233.4	72.9	72.9	1 133.9	1 121.0	361.3	361.2	0.8	82.9
Aug	1 886.4	1 444.2	1 428.1	247.4	244.1	71.0	71.0	1 125.8	1 113.0	359.7	359.5	0.8	81.7
Sep	1 853.5	1 419.2	1 402.7	221.7	218.1	70.1	70.1	1 127.4	1 114.5	358.8	358.7	0.7	74.7
Oct P	1 833.9	1 412.1	1 396.6	216.2	213.6	67.7	67.7	1 128.3	1 115.3	347.4	347.2	0.7	73.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
								Total	Over-night	With agreed maturi-ty	of which: Up to 2 years	Redee-mable at no-tice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+12+13	9	10	11	12	13	14
12	2 032.4	525.5	524.1	1.5	40.7	26.6	1 440.1	1 409.3	457.9	891.6	457.3	-	59.8	30.2
13	1 817.7	334.5	333.4	1.1	32.7	29.1	1 421.4	1 391.0	488.0	839.0	410.6	-	63.9	30.4
14	1 749.8	280.4	276.4	4.0	40.1	33.4	1 396.0	1 368.5	549.5	759.7	372.5	-	59.2	27.5
15	1 717.7	277.7	274.1	3.6	39.9	36.2	1 363.9	1 335.0	636.7	656.8	351.9	-	41.6	28.9
16	1 671.3	259.7	256.6	3.2	12.7	40.8	1 358.2	1 330.2	740.7	557.2	305.0	-	32.2	27.9
17	1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5
17 *May*	1 672.8	283.6	280.7	2.9	12.4	40.6	1 336.1	1 310.1	786.7	495.1	255.7	-	28.2	26.0
Jun	1 696.7	296.9	294.4	2.6	13.4	40.7	1 345.6	1 318.5	807.6	482.6	248.2	-	28.3	27.1
Jul	1 692.2	295.7	291.2	4.5	13.8	48.3	1 334.4	1 307.9	803.4	478.5	244.2	-	26.0	26.5
Aug	1 694.6	297.5	295.1	2.4	12.8	51.0	1 333.3	1 306.2	809.0	472.7	241.0	-	24.5	27.1
Sep	1 688.1	292.7	289.4	3.2	12.5	51.1	1 331.8	1 305.7	817.9	463.9	235.4	-	24.0	26.1
Oct	1 676.1	295.1	292.7	2.4	12.3	52.6	1 316.2	1 290.6	815.9	447.9	228.1	-	26.7	25.7
Nov	1 667.4	292.9	290.6	2.3	12.3	56.4	1 305.8	1 287.0	825.7	432.8	220.6	-	28.5	18.7
Dec	1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5
18 *Jan*	1 659.1	297.1	294.6	2.5	15.8	44.0	1 302.2	1 284.8	841.2	421.1	211.1	-	22.4	17.4
Feb	1 648.7	297.4	295.1	2.3	13.3	45.1	1 292.9	1 274.8	841.1	409.8	203.7	-	24.0	18.1
Mar	1 667.9	301.2	298.7	2.5	13.9	45.4	1 307.4	1 291.4	860.0	405.3	201.6	-	26.1	16.0
Apr	1 657.9	302.1	299.4	2.7	13.5	47.3	1 295.0	1 279.4	855.1	399.9	197.6	-	24.3	15.6
May	1 672.0	300.7	298.0	2.7	13.7	47.4	1 310.2	1 294.5	872.4	396.4	194.7	-	25.8	15.7
Jun	1 679.5	279.4	277.0	2.3	13.8	53.2	1 333.1	1 317.3	905.7	389.3	191.7	-	22.3	15.7
Jul	1 662.0	281.1	278.4	2.7	16.5	54.7	1 309.7	1 294.0	887.5	385.0	189.2	-	21.5	15.7
Aug	1 654.0	277.0	274.7	2.4	14.1	56.5	1 306.4	1 290.3	888.0	380.7	186.9	-	21.6	16.2
Sep	1 645.2	259.2	257.0	2.2	13.6	56.9	1 315.5	1 297.8	901.7	375.1	183.9	-	21.0	17.7
Oct P	1 625.4	255.8	253.5	2.3	13.5	61.1	1 295.0	1 279.1	894.6	363.1	180.4	-	21.4	15.9

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not alloca-ted	Loans	Debt secu-rities	Invest-ment fund sha-res/ units (b)	Equity (c)	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
12	50.8	44.7	2.6	1.2	2.3	46.8	1.5	...	0.1	0.0	1.0	1.4	48.2	0.2	2.3
13	49.9	42.7	3.4	1.6	2.3	44.8	2.8	...	0.1	0.0	0.8	1.4	47.3	0.4	2.3
14 R	49.6	41.3	3.0	3.0	2.2	44.7	2.5	-	0.1	0.0	0.7	1.5	45.2	2.3	2.0
15	52.1	44.3	3.0	2.5	2.4	47.3	2.1	-	0.3	0.0	0.7	1.7	48.3	1.6	2.3
16	57.5	48.7	3.4	2.5	2.8	51.9	2.5	-	0.3	0.0	0.8	2.1	52.9	1.9	2.7
17	61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
17 *May*	55.5	47.9	3.0	2.0	2.5	50.1	2.5	-	0.3	0.0	0.7	1.8	51.9	1.2	2.4
Jun	57.4	49.3	3.9	1.7	2.5	52.1	2.6	-	0.3	0.0	0.7	1.8	53.5	1.5	2.4
Jul	56.9	49.1	3.7	1.5	2.6	51.3	2.7	-	0.3	0.0	0.7	1.9	53.1	1.3	2.5
Aug	56.4	48.4	3.5	1.7	2.7	50.7	2.6	-	0.3	0.0	0.7	2.0	52.5	1.2	2.6
Sep	57.3	49.4	3.7	1.8	2.4	52.1	2.5	-	0.3	0.0	0.7	1.7	53.5	1.5	2.3
Oct	56.9	49.2	3.5	1.7	2.5	51.5	2.7	-	0.3	0.0	0.7	1.8	53.0	1.5	2.4
Nov	58.2	50.3	3.6	1.8	2.5	52.5	3.0	-	0.3	0.0	0.7	1.8	53.8	2.0	2.4
Dec	61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18 *Jan*	58.9	50.9	3.8	1.7	2.6	53.0	3.1	-	0.3	0.0	0.8	1.8	54.6	1.9	2.4
Feb	58.6	50.7	3.4	1.8	2.7	52.6	3.0	-	0.3	0.0	0.8	2.0	54.1	2.0	2.6
Mar	60.1	52.0	3.6	1.9	2.6	54.3	2.9	-	0.3	0.0	0.8	1.8	55.2	2.5	2.4
Apr	59.1	51.4	3.5	1.6	2.6	53.3	2.9	-	0.3	0.0	0.8	1.8	54.7	2.0	2.4
May	59.6	51.7	3.6	1.8	2.6	53.8	2.9	-	0.3	0.0	0.8	1.8	55.1	2.1	2.4
Jun	61.3	53.2	3.8	1.8	2.5	56.2	2.3	-	0.3	0.0	0.8	1.8	56.6	2.3	2.4
Jul	59.8	52.1	3.8	1.3	2.5	54.5	2.5	-	0.3	0.0	0.8	1.7	55.7	1.7	2.4
Aug	59.4	51.8	3.6	1.4	2.6	54.1	2.4	-	0.3	0.0	0.8	1.8	55.3	1.7	2.4
Sep	61.9	54.1	3.7	1.5	2.6	56.6	2.4	-	0.3	0.0	0.8	1.8	57.4	2.0	2.5
Oct P	60.6	53.1	3.6	1.3	2.6	55.2	2.5	-	0.3	0.0	0.8	1.8	56.6	1.4	2.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not clasified
		1=2a5= =6a10= =11a13	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
12		50.8	36.6	5.0	0.2	8.9	41.8	...	0.2	6.5	2.3	41.8	0.2	8.8
13		49.9	36.4	4.6	0.2	8.7	41.2	...	0.0	7.0	1.7	41.0	0.2	8.7
14	R	49.6	34.5	5.7	0.3	9.1	40.5	...	0.0	6.8	2.3	39.0	1.7	8.9
15		52.1	36.7	5.8	0.1	9.5	42.6	...	0.0	7.0	2.4	41.2	1.5	9.4
16		57.5	42.0	5.8	0.1	9.7	47.8	...	0.0	7.3	2.3	45.7	2.2	9.5
17		61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
17 *May*		55.5	39.9	5.8	0.1	9.7	45.8	...	0.0	7.5	2.2	44.7	1.2	9.6
Jun		57.4	42.5	5.3	0.1	9.5	47.9	...	0.0	7.3	2.2	46.5	1.5	9.4
Jul		56.9	41.9	5.5	0.1	9.4	47.4	...	0.0	7.3	2.1	46.3	1.3	9.3
Aug		56.4	41.1	5.5	0.1	9.7	46.6	...	0.0	7.3	2.4	45.5	1.3	9.6
Sep		57.3	42.4	5.5	0.1	9.4	48.0	...	0.0	7.3	2.0	47.0	1.1	9.3
Oct		56.9	41.7	5.6	0.1	9.5	47.4	...	0.0	7.4	2.1	46.6	0.9	9.4
Nov		58.2	42.7	5.9	0.1	9.6	48.6	...	0.0	7.4	2.2	47.2	1.5	9.5
Dec		61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18 *Jan*		58.9	42.9	6.2	0.1	9.7	49.2	...	0.0	7.5	2.1	47.9	1.4	9.6
Feb		58.6	43.4	5.4	0.1	9.6	49.0	...	0.0	7.5	2.1	47.5	1.5	9.5
Mar		60.1	45.2	5.4	0.1	9.4	50.7	...	0.0	7.3	2.1	48.9	1.9	9.3
Apr		59.1	44.0	5.4	0.1	9.5	49.5	...	0.0	7.3	2.2	48.1	1.4	9.5
May		59.6	44.3	5.6	0.1	9.6	50.0	...	0.0	7.4	2.1	48.5	1.6	9.5
Jun		61.3	46.0	5.8	0.1	9.5	51.9	...	0.0	7.2	2.2	50.1	1.8	9.4
Jul		59.8	44.6	6.0	0.1	9.1	50.7	...	0.0	7.0	2.0	49.6	1.2	9.0
Aug		59.4	44.2	5.9	0.1	9.2	50.2	...	0.0	7.1	2.1	49.0	1.2	9.1
Sep		61.9	46.2	6.3	0.1	9.4	52.6	...	0.0	7.2	2.1	51.1	1.6	9.3
Oct	P	60.6	44.8	6.3	0.1	9.3	51.2	...	0.0	7.2	2.1	50.3	1.0	9.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/units (a)	Equity (b)
			Total	of which Euro	MFIs total	of which Euro	General government	of which Euro	Other residents	of which Euro	Total	of which Euro		
		1=2+10+ 12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
12		44.7	43.1	43.1	2.8	2.8	1.3	1.3	39.0	39.0	1.5	1.5	...	0.1
13		42.7	40.2	40.2	2.1	2.1	1.4	1.4	36.7	36.7	2.4	2.4	...	0.1
14	R	41.3	39.1	38.9	1.5	1.5	0.9	0.9	36.6	36.5	2.1	2.1	...	0.1
15		44.3	42.3	42.1	1.7	1.7	0.7	0.7	39.9	39.8	1.8	1.8	...	0.2
16		48.7	46.4	46.1	2.3	2.3	0.8	0.8	43.2	43.0	2.1	2.1	...	0.2
17		52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
17 *May*		47.9	45.4	45.1	1.8	1.8	0.5	0.5	43.1	42.8	2.4	2.4	...	0.2
Jun		49.3	46.8	46.5	1.8	1.8	0.5	0.5	44.4	44.1	2.3	2.3	...	0.2
Jul		49.1	46.5	46.2	1.8	1.7	0.6	0.6	44.0	43.9	2.4	2.4	...	0.2
Aug		48.4	45.8	45.6	2.0	2.0	0.5	0.5	43.3	43.2	2.4	2.4	...	0.2
Sep		49.4	46.8	46.7	2.3	2.3	0.6	0.6	43.9	43.7	2.3	2.3	...	0.2
Oct		49.2	46.5	46.3	2.0	2.0	0.5	0.5	43.9	43.8	2.5	2.5	...	0.2
Nov		50.3	47.4	46.8	2.0	2.0	0.6	0.6	44.9	44.3	2.7	2.7	...	0.2
Dec		52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18 *Jan*		50.9	48.0	47.5	1.9	1.9	0.5	0.5	45.6	45.1	2.7	2.7	...	0.2
Feb		50.7	47.8	47.3	2.1	2.1	0.5	0.5	45.2	44.7	2.7	2.7	...	0.2
Mar		52.0	49.0	48.4	2.5	2.5	0.5	0.5	46.0	45.4	2.7	2.7	...	0.2
Apr		51.4	48.5	48.0	2.2	2.2	0.5	0.5	45.8	45.3	2.7	2.7	...	0.2
May		51.7	48.8	48.3	2.0	2.0	0.5	0.5	46.2	45.8	2.7	2.7	...	0.2
Jun		53.2	50.9	50.2	2.4	2.4	0.6	0.6	47.9	47.2	2.1	2.1	...	0.2
Jul		52.1	49.8	49.3	2.0	1.9	0.5	0.5	47.3	46.8	2.1	2.1	...	0.2
Aug		51.8	49.4	48.9	1.9	1.9	0.4	0.4	47.1	46.6	2.1	2.1	...	0.2
Sep		54.1	51.7	51.0	2.5	2.5	0.6	0.6	48.6	47.9	2.2	2.2	...	0.2
Oct	P	53.1	50.6	50.2	1.9	1.9	0.5	0.5	48.2	47.8	2.2	2.2	...	0.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors															
		of which	MFIs				General government		Other residents							
	Total	Euro	Total	of which Euro	CI, ELMI, CFIs and B.E.	Money market funds	Central govern- ment	Other general govern- ment	Total	In euros: Total	In euros: Over- night	In euros: With agreed maturi- ty	In euros: of which Up to 2 years	In euros: Redee- mable at no- tice	In euros: Repos	Not clas- sified
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
12	36.6	36.6	28.7	28.7	28.7	-	-	0.0	7.9	7.9	0.0	7.9	0.2	0.0	-	-
13	36.4	36.4	27.8	27.8	27.8	0.0	-	0.0	8.6	8.6	0.0	8.5	0.1	0.1	-	-
14	34.5	32.9	27.0	25.3	27.0	-	-	0.0	7.5	7.5	0.0	7.4	0.0	0.1	-	-
15	36.7	35.3	28.7	27.3	28.7	-	-	0.0	8.0	8.0	0.0	7.9	0.0	0.1	-	-
16	42.0	39.8	31.5	29.3	31.5	-	-	0.0	10.5	10.5	0.0	10.4	0.0	0.1	-	-
17	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
17 *May*	39.9	38.7	29.1	27.9	29.1	-	-	0.0	10.8	10.8	0.0	10.7	0.0	0.1	-	-
Jun	42.5	41.0	30.9	29.4	30.9	-	-	0.0	11.6	11.6	0.0	11.6	0.0	0.1	-	-
Jul	41.9	40.7	30.3	29.1	30.3	-0.0	-	0.0	11.6	11.6	0.0	11.5	0.0	0.1	-	-
Aug	41.1	39.9	29.6	28.4	29.6	-0.0	-	0.0	11.5	11.5	0.0	11.4	0.0	0.1	-	-
Sep	42.4	41.3	31.1	30.1	31.1	-	-	0.0	11.3	11.3	0.0	11.2	0.0	0.1	-	-
Oct	41.7	40.9	30.3	29.5	30.3	0.0	-	0.0	11.3	11.3	0.0	11.3	0.0	0.1	-	-
Nov	42.7	41.3	30.9	29.4	30.9	-0.0	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
Dec	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18 *Jan*	42.9	41.6	31.3	30.0	31.3	-	-	0.0	11.6	11.6	0.0	11.6	0.0	0.1	-	-
Feb	43.4	42.0	30.9	29.5	30.9	-	-	0.0	12.5	12.5	0.0	12.4	0.0	0.1	-	-
Mar	45.2	43.4	32.9	31.1	32.9	-	-	0.0	12.3	12.3	0.0	12.2	0.0	0.1	-	-
Apr	44.0	42.6	31.8	30.4	31.8	-	-	0.0	12.2	12.2	0.0	12.1	0.0	0.1	-	-
May	44.3	42.8	32.1	30.6	32.1	-	-	0.0	12.2	12.2	0.0	12.1	0.0	0.1	-	-
Jun	46.0	44.2	34.5	32.7	34.5	-	-	0.0	11.5	11.5	0.0	11.4	0.0	0.1	-	-
Jul	44.6	43.5	32.9	31.7	32.9	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
Aug	44.2	43.0	32.5	31.4	32.5	-	-	0.0	11.6	11.6	0.0	11.6	0.0	0.1	-	-
Sep	46.2	44.6	34.0	32.5	34.0	-	-	0.0	12.2	12.2	0.0	12.1	0.0	0.1	-	-
Oct P	44.8	43.9	32.8	31.8	32.8	-	-	0.0	12.0	12.0	0.0	12.0	0.0	0.1	-	-

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are not MMF(b)	December 1998 Balance Total FIAMM	January 1999 Balance MMF=FIAMM (c)	October 2018 Balance MMF
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**2 490**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**1 359**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	1 359
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**1 131**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	1 131
MFI	52	79	130	35	165	995	338
3e. Of which euros	52	79	130	35	165	995	338
Of which up two years	25	28	118	34	152	969	187
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	530
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	530
Other residents	728	676	979	637	1 615	1 538	263
3e. Of which euros	728	676	979	637	1 615	1 538	263
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**2 522**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**6**
MFI	1 476	1 701	393	34	427	430	6
General Government.	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**2 461**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	2 461
MFI	-	-	193	187	379	475	687
3e. Of which euros	-	-	187	140	327	423	687
Of which up two years	-	-	177	132	309	314	20
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	973
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	973
Other residents	332	258	111	152	263	564	801
3e. Of which euros	332	258	108	152	260	562	801
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**55**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**1 664**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**-**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**1 664**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**-3**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**-3**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**6 673**

D) Aggregate balance by components
Money market funds

EUR millions

	December 1997	January 1998	December 1998			January 1999	October 2018
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**6 668**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 914**	**6 587**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	6 587
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**42**
10. Money market funds units	352	297	249	126	375	249	42
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**38**
10. Money market funds units	74	62	50	216	266	180	38
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**5**
14. Other liabilities	98	84	58	53	112	216	5
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**6 673**

Source: National Securities Market Commision and Banco de España
(a) In 31 december 1997 MMF are 106
(b) In 31 december 1998 MMF included in ECB list are 136.
(c) From January 1999 all FIAMM are MMF.

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets: By residence: Spanish residents (b)	Other EMU residents	Rest of the world	Assets: By instruments: Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity	Non clasified items	Liabilities: Shares and other equities (holders by residence): Total	Spanish residents	Other EMU residents	Rest of the world	Other non clasified liabilities
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
12	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
13	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
14	7 309	5 492	1 534	239	2 559	4 702	-	4	42	7 299	7 206	58	35	10
15	8 328	5 816	1 727	754	3 510	4 784	-	3	32	8 320	8 206	66	48	8
16	9 731	5 507	2 956	1 260	2 726	6 964	-	34	8	9 722	9 606	62	54	9
17	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
17 *Jul*	8 485	3 982	3 278	1 221	1 711	6 712	-	57	4	8 472	8 367	58	47	13
Aug	8 315	3 810	3 276	1 223	1 493	6 758	-	57	7	8 310	8 209	56	45	6
Sep	8 031	3 492	3 299	1 233	1 344	6 623	-	57	7	8 020	7 918	55	47	11
Oct	7 789	3 721	2 850	1 207	1 499	6 222	-	57	11	7 774	7 679	53	42	14
Nov	7 384	3 475	2 708	1 193	1 295	6 024	-	57	8	7 373	7 280	52	40	11
Dec	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18 *Jan*	6 919	3 120	2 563	1 233	1 511	5 351	-	54	3	6 910	6 824	47	38	10
Feb	6 670	2 620	2 724	1 327	1 275	5 343	-	54	-1	6 663	6 582	46	35	7
Mar	6 583	2 642	2 658	1 283	1 368	5 162	-	54	-0	6 578	6 499	44	35	5
Apr	6 616	2 438	2 783	1 397	1 234	5 331	-	54	-2	6 610	6 530	44	35	7
May	6 386	2 487	2 482	1 418	1 332	5 000	-	54	-0	6 378	6 298	42	39	7
Jun	6 377	2 429	2 578	1 372	1 334	4 991	-	54	-1	6 370	6 290	43	37	7
Jul	6 717	2 764	2 490	1 467	1 680	4 985	-	55	-3	6 712	6 629	43	40	5
Aug	6 781	2 545	2 666	1 575	1 395	5 335	-	55	-4	6 775	6 689	43	43	6
Sep	6 617	2 384	2 551	1 600	1 221	5 260	-	55	81	6 611	6 529	43	39	6
Oct	6 673	2 490	2 522	1 664	1 365	5 256	-	55	-3	6 668	6 587	42	38	5

(a) Until 31/12/97, 107 FIAMM were clasified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were clasified as MMF.Since 1/1/99 all of FIAMM are clasified as MMF.
(b) This column is disagregated in table 8.92

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN

EUR millions

	Total	Loans and credits (deposits and repurchase agreements): Total	MFI	General Government	Other resident sectors	Securities other than shares: Total	Of which: Euros	MFI	Of which: Euros	General Government	Of which: Euros	Other resident sectors	Of which: Euros	Money market instruments, shares and other equity
	1=2+6+14	2	3	4	5	6	7	8	9	10	11	12	13	14
12	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
13	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
14	5 492	2 559	2 559	-	-	2 929	2 929	1 007	1 007	1 354	1 354	569	569	4
15	5 816	3 451	3 451	-	-	2 362	2 362	1 069	1 069	737	737	556	556	3
16	5 507	2 726	2 726	-	-	2 778	2 778	878	878	1 575	1 575	324	324	3
17	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
17 *Jul*	3 982	1 711	1 711	-	-	2 271	2 270	570	570	1 406	1 406	295	294	-
Aug	3 810	1 493	1 493	-	-	2 317	2 317	566	566	1 454	1 454	297	297	-
Sep	3 492	1 344	1 344	-	-	2 148	2 148	549	549	1 375	1 375	224	224	-
Oct	3 721	1 499	1 499	-	-	2 221	2 221	553	553	1 407	1 407	261	261	-
Nov	3 475	1 295	1 295	-	-	2 180	2 180	738	738	1 180	1 180	262	262	-
Dec	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18 *Jan*	3 120	1 511	1 511	-	-	1 609	1 609	524	524	871	871	213	213	-
Feb	2 620	1 275	1 275	-	-	1 345	1 345	399	399	695	695	251	251	-
Mar	2 642	1 368	1 368	-	-	1 275	1 275	339	339	653	653	283	283	-
Apr	2 438	1 234	1 234	-	-	1 205	1 205	304	304	608	608	293	293	-
May	2 487	1 326	1 326	-	-	1 161	1 161	304	304	569	569	288	288	-
Jun	2 429	1 328	1 328	-	-	1 101	1 101	243	243	559	559	298	298	-
Jul	2 764	1 674	1 674	-	-	1 090	1 090	252	252	554	554	284	284	-
Aug	2 545	1 389	1 389	-	-	1 156	1 156	292	292	553	553	311	311	-
Sep	2 384	1 215	1 215	-	-	1 170	1 170	338	338	508	508	323	323	-
Oct	2 490	1 359	1 359	-	-	1 131	1 131	338	338	530	530	263	263	-

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at http://www.bde.es/bde/en/, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.31 to 8.34.
c. See breakdown in tables 8.41 to 8.44.
d. See breakdown in tables 8.51 to 8.54
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.8.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3
a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4
a. See breakdown in table 8.14.
b. See breakdown in table 8.15.
c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6
a. See breakdown in table 8.7.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9
a. See breakdown in tables 8.14 and 8.16.
b. See breakdown in tables 8.10, 8.15.

Table 8.11
a. See breakdown in table 8.12.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14
a. See breakdown in table 8.16.

Table 8.15
a. See breakdown in tables 8.17 and 8.20.

Table 8.17
a. Only includes repos.

Table 8.18
a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19
a. See breakdown in table 8.18. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 13 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20
a. Include only repurchase agreements.

Table 8.21
a. More than 3 months.

Table 8.22
a. More than 3 months.

Table 8.23
a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31
a. See breakdown in table 8.33.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32
a. See breakdown in table 8.34.

Table 8.33
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41
a. See breakdown in table 8.43.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42
a. See breakdown in table 8.44.

Table 8.43
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51
a. See breakdown in table 8.53.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52
a. See breakdown in table 8.54.

Table 8.53
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

9.1 Breakdown by sub-sector and entity type (a)
Total assets

EUR millions

	2011	2012	2013	2014	2015	2016	2017
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5)	**1 359 365**	**1 262 748**	**1 189 777**	**1 271 833**	**1 297 111**	**1 305 087**	**1 286 387**
Credit assets,	386 183	423 182	440 603	489 742	497 633	516 247	511 859
of which: debt securities	298 608	303 461	318 679	374 682	381 845	406 051	403 534
1. Investment funds other than money market funds (non-MMF investment funds)	**148 500**	**142 573**	**177 770**	**225 567**	**250 371**	**263 655**	**293 792**
Credit assets,	89 544	82 462	92 998	113 947	106 328	116 586	119 403
of which: debt securities	89 178	82 218	92 769	113 828	106 049	116 555	119 403
Bond funds	91 006	84 754	89 606	93 780	79 134	87 164	83 447
Equity funds	11 207	12 006	17 511	21 055	26 662	26 620	36 569
Mixed funds	8 184	8 736	14 721	38 160	66 090	56 693	66 318
Real estate funds	5 470	5 143	5 608	1 744	1 717	1 678	1 407
Hedge funds	1 275	1 376	1 432	1 785	2 078	2 137	2 715
Other funds	37 368	36 206	55 124	71 277	77 008	91 762	105 518
2. Other financial intermediaries	**657 516**	**585 726**	**386 319**	**357 067**	**315 112**	**299 474**	**282 978**
Credit assets,	69 296	103 771	48 434	42 809	41 878	37 244	34 937
of which: debt securities	359	2 120	231	226	352	140	200
Financial vehicle corporations	457 293	356 129	279 677	257 032	227 078	223 539	210 329
Securities dealers	6 744	7 683	6 193	8 329	7 258	3 826	3 698
Central counterparty	29 163	34 744	37 624	30 616	30 498	22 565	21 100
SOCIMIs (b)	...	91	122	2 327	8 597	10 950	20 675
3. Financial auxiliaries, Captive financial institutions and money lenders	**195 919**	**162 644**	**243 232**	**267 979**	**291 155**	**291 692**	**257 511**
Securities agencies	187	181	192	144	170	169	219
Preference shares issuers	149 114	136 143	120 344	118 815	113 574	105 194	62 636
Financial group Head offices	33 290	32 238	31 928	72 401	65 192	62 475	...
Holding companies not managing subsidiaries	103 425	93 261	80 822	76 567	94 249	105 297	...
4. Insurance corporations	**253 512**	**263 514**	**271 946**	**297 854**	**311 135**	**312 888**	**311 903**
Credit assets,	149 530	163 683	165 699	194 381	211 105	223 963	222 021
of which: debt securities	141 880	155 979	158 374	188 949	205 893	218 405	217 503
5. Pension funds	**103 918**	**108 292**	**110 510**	**123 366**	**129 338**	**137 378**	**140 204**
Credit assets,	62 477	61 224	65 647	70 535	67 950	68 858	64 842
of which: debt securities	62 403	61 186	65 616	70 527	67 919	68 849	64 826
PROMEMORIA (c):							
A. Money market funds	**8 071**	**7 007**	**8 415**	**7 199**	**8 106**	**9 408**	**7 061**
B. Specialised credit institutions	**51 910**	**47 388**	**45 921**	**46 118**	**48 520**	**52 574**	**57 265**
Credit assets,	45 742	41 871	41 244	42 136	45 048	49 256	53 601
of which: debt securities	1 483	1 396	2 393	2 139	1 796	2 134	2 673
NON BANKING FINANCIAL INSTITUTIONS (=NMFI +A+B)	**1 419 346**	**1 317 143**	**1 244 113**	**1 320 529**	**1 353 025**	**1 367 797**	**1 353 699**

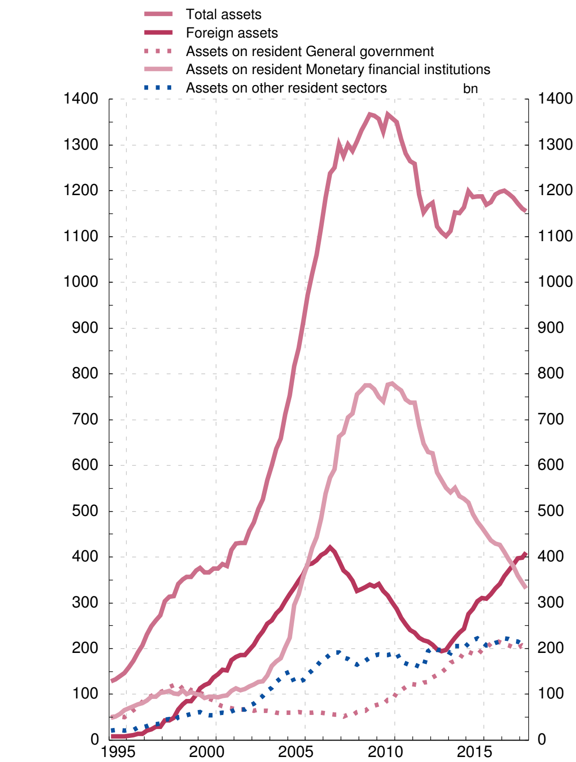
(a) The amounts relating to total financial assets in each sub-sector (according to the System of National and Regional Accounts ESA 2010: breakdowns 1, 2, 3, 4, 5 and A, Non-Monetary Financial Institutions Sub-sector, sector breakdowns B and Non-banking Financial Institutions) are calculated from the Financial Accounts of the Spanish Economy, where financial instruments are valued at market prices and a ranking of sources is applied. However, the breakdown by entity type within each sub-sector is calculated from statistical information on total balance-sheet assets. Therefore, differences may arise in the total assets of each sub-sector, when calculated either using the Financial Accounts methodology or by aggregation of the constituent entities.
When the statistical information on any type of entity required for the preparation of the quarterly financial accounts is not available, the financial accounts are obtained using subsector estimates, even if a full breakdown to the level of individual agents is not available.
(b) Listed real-estate investment companies (SOCIMIS, known internationally as real estate investment trusts or REITs) are governed by Law 11/2009. Since Law 16/2012, that reviewed SOCIMIs legal status (mainly tax regime), this sector started its development
(c) These entities are included in the monetary financial institutions sub-sector

■ Series depicted in chart.

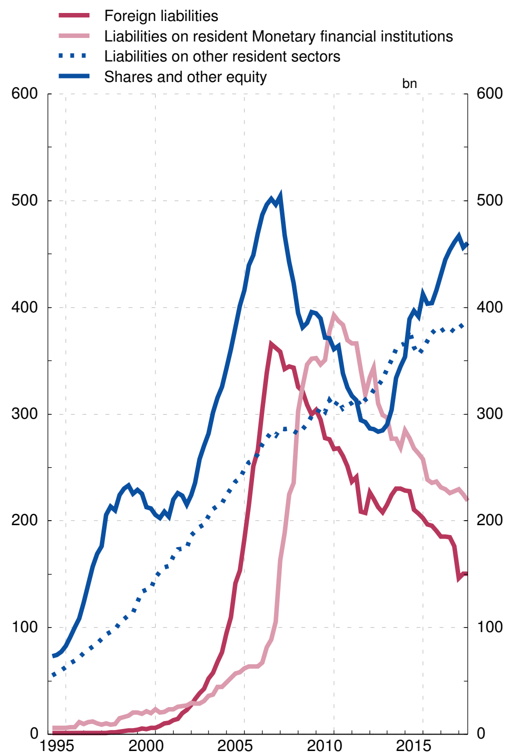
EUR billions

	Net financial assets	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity	Rest of other Liabi-lities (net)	Pro memoria: Total financial assets
		Net	Assets	Liabilities	Net	Assets	Liabi-lities	Net	Assets	Liabi-lities	Net	Assets	Liabi-lities			
	1=2+5+8+ 11-14-15	2=3-4	3 ■	4 ■	5=6-7	6 ■	7 ■	8=9-10	9 ■	10 ■	11=12-13	12 ■	13 ■	14	15	16=3+6+9+ 12 ■
09	25.2	31.7	335.6	303.8	73.2	76.2	3.0	414.2	766.9	352.7	-114.2	184.8	299.0	394.5	-14.9	1 363.4
10	49.4	33.8	301.0	267.2	85.7	88.7	3.0	387.4	779.7	392.4	-117.8	189.3	307.1	361.1	-21.4	1 358.7
11	43.5	4.1	240.7	236.6	121.5	123.0	1.5	370.3	736.5	366.2	-147.1	163.5	310.6	317.2	-11.8	1 263.7
12	17.5	-11.5	215.3	226.8	126.4	127.7	1.3	294.9	629.1	334.2	-122.2	194.1	316.3	286.6	-16.4	1 166.3
13	-31.4	-17.6	197.5	215.1	151.9	156.6	4.7	254.3	551.0	296.7	-146.9	195.2	342.2	290.0	-17.0	1 100.4
14	-54.4	14.3	242.9	228.5	188.3	192.2	3.9	243.4	527.9	284.5	-165.5	200.9	366.4	353.7	-18.8	1 163.8
15	-29.0	107.8	310.2	202.5	194.8	197.8	2.9	206.2	463.7	257.6	-146.6	215.1	361.7	412.2	-21.0	1 186.8
15 *Q3*	-12.1	96.3	303.3	207.1	182.6	186.5	3.9	213.2	476.4	263.3	-134.3	221.7	356.0	391.4	-21.5	1 188.0
Q4	-29.0	107.8	310.2	202.5	194.8	197.8	2.9	206.2	463.7	257.6	-146.6	215.1	361.7	412.2	-21.0	1 186.8
16 *Q1*	-17.1	112.6	309.2	196.6	197.8	201.5	3.7	212.2	450.6	238.4	-161.1	207.7	368.7	403.4	-24.9	1 169.0
Q2	-14.5	123.1	318.8	195.6	209.1	211.9	2.8	200.2	435.8	235.6	-167.8	208.3	376.1	403.9	-24.8	1 174.7
Q3	-11.9	141.5	332.0	190.5	215.0	217.6	2.6	192.2	428.9	236.7	-167.5	212.6	380.2	416.0	-22.8	1 191.2
Q4	-8.8	155.9	341.0	185.1	211.8	214.4	2.6	194.6	426.3	231.7	-162.5	215.0	377.5	430.7	-21.9	1 196.7
17 *Q1*	-14.8	172.6	357.6	185.0	206.6	209.1	2.6	181.6	411.0	229.4	-158.5	222.0	380.5	444.8	-27.7	1 199.7
Q2	-26.4	186.0	370.6	184.5	204.4	207.0	2.6	168.3	394.4	226.1	-159.6	220.9	380.5	453.7	-28.1	1 193.0
Q3	-32.5	207.6	383.8	176.2	199.8	202.4	2.6	152.9	380.6	227.7	-159.8	217.2	376.9	460.7	-27.6	1 184.0
Q4	-25.2	251.2	397.6	146.5	198.9	201.2	2.4	129.1	358.8	229.7	-165.8	214.8	380.6	467.0	-28.5	1 172.5
18 *Q1*	-24.2	248.8	399.0	150.2	205.0	207.4	2.4	119.7	344.7	225.0	-174.6	209.3	383.9	456.1	-33.1	1 160.3
Q2	-26.5	258.7	409.4	150.7	200.9	203.2	2.3	112.7	331.5	218.8	-172.8	211.0	383.8	460.5	-34.5	1 155.1

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limitied scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

Datos referidos a Junio de 2018 — *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
I. ACTIVOS FINANCIEROS	**9.4/1**	**811 509**	**302 615**	**508 893**	**I. FINANCIAL ASSETS**
AF.2 EFECTIVO Y DEPÓSITOS	**9.5/16**	**264 390**	**36 831**	**227 559**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					**By instrument**
AF.22 Depósitos transferibles	-	57 993	24 341	33 653	AF.22 Transferable deposits
AF.29 Otros depósitos	-	206 397	12 490	193 907	AF.29 Other deposits
Por sectores de contrapartida					**By counterpart sector**
Instituciones financieras monetarias	-	261 905	36 772	225 133	Monetary financial Institutions
Resto del mundo	-	2 485	59	2 426	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/17**	**122 242**	**120 404**	**1 838**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/18	7 716	7 671	45	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	114 526	112 733	1 793	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	3 743	3 031	711	Non-financial corporations
Instituciones financieras monetarias	-	7 151	6 928	223	Monetary financial institutions
Instituciones financieras no monetarias	-	2 310	2 310	-	Non-Monetary financial institutions
Administraciones Públicas	-	39 944	39 187	757	General government
Resto del mundo	-	69 095	68 947	148	Rest of the world
AF.4 PRÉSTAMOS	**9.5/20**	**106 789**	**-**	**106 789**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	4 479	-	4 479	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	102 310	-	102 310	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	91 130	-	91 130	Non-financial corporations
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Administraciones públicas	-	492	-	492	General government
Hogares e ISFLSH	-	5 373	-	5 373	Households and NPISH
Resto del mundo	-	9 793	-	9 793	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/21/22**	**289 261**	**141 069**	**148 192**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	78 284	49 508	28 776	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	77 408	386	77 022	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	42 394	-	42 394	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	91 175	91 175	-	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	98 341	10 974	87 367	Non-financial corporations
Instituciones financieras monetarias	-	7 051	3 149	3 902	Monetary financial institutions
Instituciones financieras no monetarias	-	28 492	9 180	19 312	Non-Monetary financial institutions
Resto del mundo	-	155 377	117 766	37 611	Rest of the world
AF.7/8 OTROS ACTIVOS	**9.5/23**	**28 826**	**4 312**	**24 515**	**AF.7/8 OTHER ASSETS**
Por instrumentos					**By instrument**
AF.7 Derivados financieros	-	1 036	829	207	AF.7 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	27 791	3 483	24 308	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	17 894	3 435	14 459	Non-financial corporations
Instituciones financieras monetarias	-	314	47	266	Monetary financial institutions
Instituciones financieras no monetarias	-	707	367	340	Non-Monetary financial institutions
Hogares e ISFLSH	-	9 244	-	9 244	Households and NPISH
Resto del mundo	-	499	462	37	Rest of the world

June 2018 data — *EUR millions*

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

Datos referidos a Junio de 2018 | *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	**9.4/15**	**-24 547**	**-1 774**	**-22 772**	**II. NET FINANCIAL ASSETS (=I-III)**
III. PASIVOS	**9.4/8**	**836 055**	**304 389**	**531 666**	**III. LIABILITIES**
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/24**	**306 200**	**-**	**306 200**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/25	5 273	-	5 273	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	300 928	-	300 928	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	6 910	-	6 910	Non-financial corporations
Instituciones financieras monetarias	-	180 725	-	180 725	Monetary financial institutions
Instituciones financieras no monetarias	-	10 927	-	10 927	Non-Monetary financial institutions
Administraciones Públicas	-	2 346	-	2 346	General government
Hogares y ISFLSH	-	-	-	-	Households and NPISH
Resto del mundo	-	105 293	-	105 293	Rest of the world
AF.4 PRÉSTAMOS	**9.5/27**	**64 568**	**348**	**64 220**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	12 940	-	12 940	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	51 628	348	51 280	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	6 013	-	6 013	Non-financial corporations
Instituciones financieras monetarias	-	27 898	348	27 551	Monetary financial institutions
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Resto del mundo	-	30 657	-	30 657	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/28/29**	**456 205**	**301 869**	**154 336**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	38 412	-	38 412	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	27 165	-	27 165	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	88 759	-	88 759	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	301 869	301 869	-	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	71 300	33 505	37 795	Non-financial corporations
Instituciones financieras monetarias	-	32 995	876	32 118	Monetary financial institutions
Instituciones financieras no monetarias	-	31 203	22 075	9 128	Non-Monetary financial institutions
Administraciones Públicas	-	2 793	140	2 653	General government
Hogares y ISFLSH	-	240 972	240 662	310	Households and NPISH
Resto del mundo	-	76 942	4 611	72 331	Rest of the world
AF.7/8 OTROS PASIVOS	**9.5/30**	**9 082**	**2 173**	**6 909**	**AF.7/8 OTHER LIABILITIES**
Por instrumentos					**By instrument**
AF.7 Derivados financieros	-	906	63	843	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com.	-	8 176	2 110	6 066	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	-2 276	2 110	-4 386	Non-financial corporations
Instituciones financieras monetarias	-	7 267	-	7 267	Monetary financial institutions
Instituciones financieras no monetarias	-	587	-	587	Non-Monetary financial institutions
Hogares y ISFLSH	-	2 582	-	2 582	Households and NPISH
Resto del mundo	-	17	-	17	Rest of the world

June 2018 data | *EUR millions*

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities. Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General govern-ment	House-holds and NPISH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General govern-ment	House-holds and NIPSH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14	15= 1-8
09	1 111	150	682	40	27	31	181	1 087	114	435	53	5	147	333	23
10	1 117	166	689	33	33	27	169	1 066	129	462	49	5	132	289	51
11	1 002	144	640	29	42	15	132	952	97	415	44	4	122	271	50
12	891	176	531	26	39	13	105	870	80	374	43	4	115	254	21
13	807	181	456	27	53	11	78	825	73	326	40	8	141	237	-17
14	851	190	441	32	59	11	117	894	71	307	51	7	193	265	-44
15	857	205	384	34	46	17	171	892	86	275	50	6	219	255	-35
15 *Q3*	879	211	398	34	46	18	172	883	78	282	51	7	209	255	-4
Q4	857	205	384	34	46	17	171	892	86	275	50	6	219	255	-35
16 *Q1*	840	198	383	32	45	17	165	867	83	268	49	6	212	247	-27
Q2	838	199	373	32	46	17	171	864	84	264	48	6	213	248	-26
Q3	849	203	367	32	50	16	180	871	86	265	48	5	220	245	-22
Q4	855	205	365	31	53	16	185	872	89	260	47	5	229	240	-17
17 *Q1*	865	215	354	31	50	16	198	880	90	258	47	5	240	239	-15
Q2	860	215	338	32	48	16	209	886	92	255	47	6	245	240	-26
Q3	852	213	326	32	46	15	219	882	88	256	48	6	249	234	-30
Q4	834	213	300	32	45	15	230	859	92	258	44	5	254	204	-24
18 *Q1*	814	208	286	32	43	15	229	839	83	255	43	5	241	211	-25
Q2	812	211	276	32	40	15	237	836	82	249	43	5	244	213	-25

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127
(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities. Breakdown by instrument

EUR Billions

	Financial assets								Liabilities						
	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Debt securities			Loans	Equity	Investment fund shares	Other liabi-lities
		Total 17= 18+19	Short term	Long term					Total 24= 25+26	Short term	Long term				
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
09	639	116	19	97	79	204	11	13	613	21	592	73	204	191	7
10	651	93	9	84	82	192	8	24	586	14	571	109	192	169	9
11	599	94	6	89	80	162	7	15	517	6	512	109	162	153	12
12	497	86	4	83	112	134	4	13	475	16	459	107	134	146	8
13	428	95	5	90	115	98	22	14	436	18	418	101	98	182	8
14	405	115	6	109	110	120	37	16	444	21	423	96	120	226	9
15	359	108	7	101	111	155	61	20	396	18	378	81	155	251	10
15 *Q3*	373	107	6	101	119	142	58	22	399	17	382	86	142	245	11
Q4	359	108	7	101	111	155	61	20	396	18	378	81	155	251	10
16 *Q1*	360	104	6	98	105	150	59	21	388	19	369	73	150	245	11
Q2	354	108	7	101	108	149	60	22	384	20	364	74	149	246	11
Q3	347	115	7	107	107	153	63	21	384	18	366	69	153	255	10
Q4	343	119	7	111	105	157	66	21	375	10	365	66	157	263	10
17 *Q1*	331	119	9	110	111	162	71	23	369	13	356	64	162	274	11
Q2	316	122	9	113	108	166	77	25	367	14	354	61	166	280	12
Q3	305	122	9	113	104	169	83	26	359	13	346	58	169	286	11
Q4	279	121	8	113	104	169	89	27	325	6	319	63	169	293	9
18 *Q1*	274	121	7	115	100	153	91	28	315	5	309	63	153	299	10
Q2	264	122	8	115	107	154	91	29	306	5	301	65	154	302	9

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS
Investment funds in transferable securities

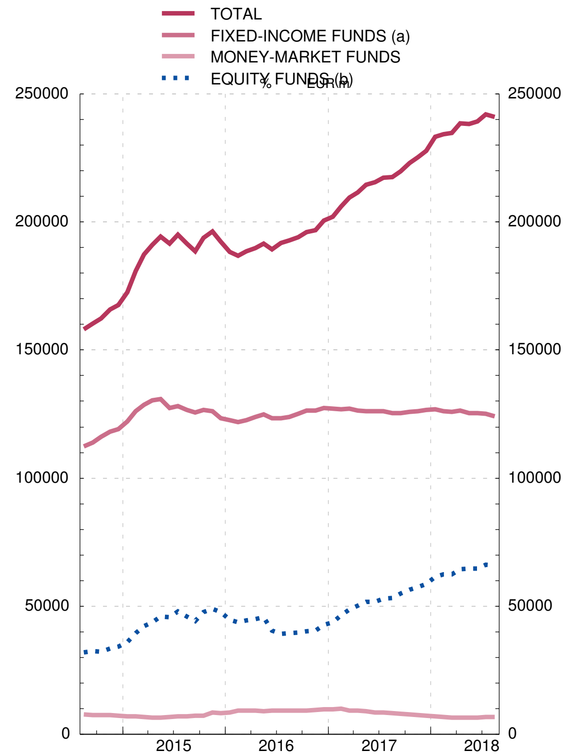
9.10 Net asset value and average returns: Breakdown by investment policy

■ Series depicted in chart.

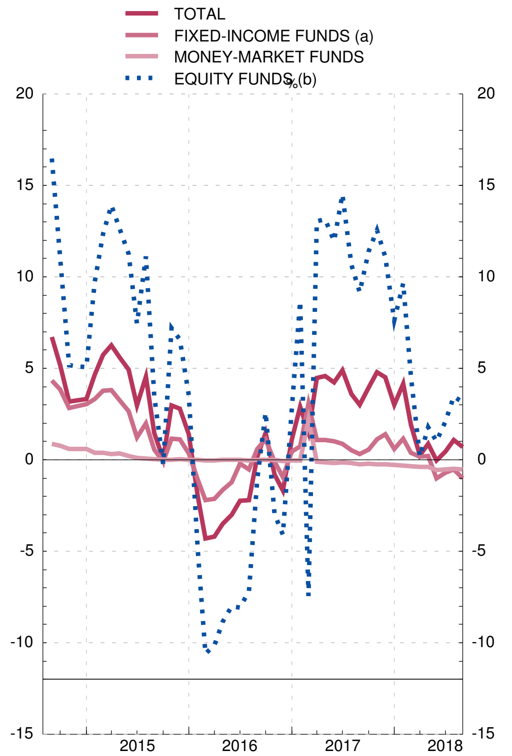
EUR millions

	Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
	Net asset value	Of which: Monthly change	Of which: Net funds invested	Return over last 12 months	Net asset value	Of which: Monthly change	Of which: Net funds invested	Return over last 12 months	Net asset value	Of which: Monthly change	Of which: Net funds invested	Return over last 12 months	Net asset value	Of which: Monthly change	Of which: Net funds invested	Return over last 12 months	Net asset value
	1 ■	2	3	4 ■	5 ■	6	7	8 ■	9 ■	10	11	12 ■	13 ■	14	15	16 ■	17
12	116 074	-7 872	-9 688	5.25	6 983	-1 052	-1 514	2.14	89 667	-7 139	-7 595	4.49	15 065	1 065	-664	11.13	4 359
13	135 045	18 971	13 883	6.85	8 421	1 438	1 354	1.34	98 302	8 635	7 215	3.79	23 794	8 729	4 462	21.38	4 528
14	167 537	32 492	28 601	3.32	7 299	-1 122	-563	0.58	119 113	20 811	18 226	3.05	34 238	10 444	9 467	5.06	6 886
15	192 242	24 704	25 408	1.41	8 320	1 021	-154	0.01	123 499	4 386	7 747	0.36	47 739	13 501	12 134	3.52	12 683
16	200 551	8 309	7 150	1.11	9 722	1 402	1 515	-0.05	127 256	3 757	6 592	0.47	42 655	-5 084	-1 373	2.83	20 917
17	227 889	27 338	19 383	3.02	7 122	-2 600	-2 488	-0.29	126 600	-656	-151	0.61	58 655	15 999	10 851	7.61	35 512
17 *May*	214 535	3 043	2 475	4.24	8 953	-232	-232	-0.16	126 185	-159	-293	1.02	51 627	1 534	1 253	11.97	27 770
Jun	215 487	951	2 029	4.90	8 529	-425	-421	-0.15	126 091	-94	164	0.89	51 822	196	869	14.51	29 045
Jul	217 393	1 906	1 443	3.60	8 472	-56	-59	-0.17	126 185	94	-228	0.51	52 922	1 100	1 009	10.67	29 813
Aug	217 535	142	785	3.02	8 310	-163	-152	-0.23	125 425	-761	-117	0.31	53 099	177	559	9.16	30 701
Sep	219 853	2 317	673	3.94	8 020	-290	-200	-0.21	125 440	15	-374	0.55	54 953	1 854	821	11.40	31 440
Oct	223 065	3 213	1 537	4.78	7 774	-245	-227	-0.25	125 763	323	-180	1.13	56 557	1 603	806	12.56	32 972
Nov	225 212	2 147	2 932	4.51	7 373	-402	-397	-0.25	126 142	380	673	1.41	57 384	828	1 293	11.07	34 312
Dec	227 889	2 677	2 276	3.02	7 122	-251	-246	-0.29	126 600	458	430	0.61	58 655	1 270	1 028	7.61	35 512
18 *Jan*	233 209	5 320	3 743	4.15	6 910	-213	-203	-0.33	126 759	158	161	1.17	61 533	2 879	1 783	9.65	38 007
Feb	234 361	1 152	3 564	1.92	6 663	-246	-241	-0.34	126 189	-570	-25	0.39	62 403	870	2 233	4.58	39 105
Mar	234 820	459	2 248	0.26	6 578	-85	-61	-0.37	125 974	-215	-9	0.16	62 359	-44	1 156	0.16	39 909
Apr	238 459	3 639	1 427	0.87	6 610	31	-62	-0.39	126 353	378	256	0.22	64 551	2 192	426	1.77	40 946
May	238 295	-164	956	-0.04	6 378	-231	-219	-0.56	125 466	-887	32	-1.02	64 649	99	295	1.00	41 801
Jun	239 150	855	1 242	0.46	6 370	-8	-9	-0.51	125 399	-66	-619	-0.70	64 747	97	890	2.11	42 633
Jul	242 006	2 856	1 096	1.07	6 712	342	364	-0.49	125 241	-158	-557	-0.53	66 140	1 394	399	3.46	43 913
Aug	240 999	-1 007	478	0.69	6 775	63	69	-0.53	124 227	-1 014	-382	-1.03	65 933	-207	462	3.16	44 064

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the new category of MMF

b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds

c) Includes euro-denominated, national and international capital-market funds and mixed equity funds

d) Global funds.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities. Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	12=1-8
09	185 852	39 540	104 304	1 181	27 561	10 604	2 663	192 343	610	190 522	1 210	-6 490
10	164 216	33 190	88 131	528	31 855	8 494	2 018	171 149	639	169 355	1 156	-6 934
11	148 500	25 471	89 178	367	25 595	6 585	1 305	153 873	520	152 519	834	-5 374
12	142 573	25 563	82 218	244	28 605	4 189	1 754	147 711	525	146 327	859	-5 139
13	177 770	36 805	92 769	229	23 247	21 994	2 725	183 640	853	181 608	1 179	-5 870
14	225 567	41 368	113 828	120	29 581	37 327	3 343	227 446	447	225 583	1 363	-1 879
15	250 371	42 964	106 049	279	36 484	61 088	3 506	252 318	520	250 527	1 264	-1 947
15 *Q3*	245 226	43 933	104 867	244	34 151	57 910	4 122	247 199	508	245 071	1 601	-1 973
Q4	250 371	42 964	106 049	279	36 484	61 088	3 506	252 318	520	250 527	1 264	-1 947
16 *Q1*	244 785	46 405	102 018	211	33 999	58 772	3 380	246 729	531	244 677	1 517	-1 944
Q2	246 395	44 003	105 582	168	32 927	59 700	4 014	248 391	550	245 961	1 864	-1 996
Q3	255 368	42 024	112 421	123	34 045	63 238	3 517	257 302	535	255 174	1 591	-1 934
Q4	263 655	41 397	116 555	31	36 546	65 667	3 459	265 657	513	263 337	1 793	-2 002
17 *Q1*	274 827	41 096	116 916	92	41 414	70 946	4 362	276 997	492	274 020	2 468	-2 171
Q2	281 562	37 299	120 367	65	42 144	77 401	4 285	283 578	473	280 132	2 961	-2 016
Q3	286 449	34 761	120 352	-	44 097	82 923	4 315	288 335	447	285 674	2 195	-1 886
Q4	293 792	35 642	119 403	-	45 938	88 560	4 249	295 650	366	293 149	2 071	-1 858
18 *Q1*	299 646	36 972	119 643	-	48 468	90 904	3 659	301 610	354	298 932	2 258	-1 964
Q2	302 615	36 831	120 404	-	49 894	91 175	4 312	304 389	348	301 869	2 110	-1 774

(a) Except Insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total	Debt securities			Shares and other equity	Other assets	Total	Debt securities						
								Central Goverment			Regional autonomous governments			Local governments
		Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term	
	1=2+5+6	2=3+4	3	4	5	6	7=8+11+ +14	8=9+10	9	10	11=12+13	12	13	14
09	8 415	1 858	1 371	487	5 404	1 153	17 193	13 532	2 163	11 369	3 639	439	3 199	22
10	6 421	709	126	583	4 780	932	25 779	22 315	2 467	19 848	3 445	65	3 380	20
11	5 001	466	104	361	3 839	696	36 055	32 074	1 673	30 400	3 964	323	3 641	17
12	5 061	419	90	329	3 669	973	37 255	33 145	1 937	31 209	4 101	96	4 004	9
13	7 599	851	529	321	5 310	1 439	51 856	47 195	2 634	44 561	4 655	18	4 637	6
14	11 094	1 333	710	624	7 581	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	12 830	1 546	515	1 031	8 692	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
15 *Q3*	12 948	1 502	572	930	8 318	3 127	44 691	38 950	1 866	37 085	5 736	75	5 661	5
Q4	12 830	1 546	515	1 031	8 692	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16 *Q1*	12 150	1 423	415	1 008	7 957	2 770	43 449	37 738	1 314	36 424	5 708	97	5 612	3
Q2	12 449	1 461	327	1 134	7 611	3 377	44 322	39 022	1 523	37 499	5 296	70	5 227	3
Q3	12 161	1 556	455	1 102	7 859	2 746	48 621	43 117	1 715	41 402	5 500	106	5 395	3
Q4	12 361	1 817	625	1 193	8 119	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17 *Q1*	14 368	2 102	747	1 356	9 154	3 111	48 675	44 084	2 473	41 611	4 587	76	4 510	5
Q2	14 620	2 217	784	1 433	9 349	3 054	47 255	42 717	2 734	39 983	4 534	109	4 425	5
Q3	14 606	2 258	662	1 596	9 235	3 114	44 826	40 433	2 773	37 660	4 389	74	4 315	5
Q4	14 827	2 080	648	1 432	9 614	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18 *Q1*	16 290	2 825	809	2 016	10 659	2 805	42 152	38 143	2 497	35 646	4 003	75	3 928	6
Q2	17 440	3 031	783	2 248	10 974	3 435	39 187	35 697	2 476	33 221	3 487	61	3 426	3

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total	Deposits (c)	Debt securities			Loans (c)	Equity	Investment fund shares	Other assets	Total	Deposits	Debt securities	Equity (d)	Investment fund shares	Other assets
			Total	Short term	Long Term										
	1=2+3 +6 to 9	2	3=4+5	4	5	6	7	8	9	10=11 to 15	11	12	13	14	15
09	89 503	38 059	38 256	9 546	28 709	1 181	1 731	10 604	-328	70 742	1 481	46 998	20 426	-	1 838
10	76 385	32 741	33 440	2 866	30 574	528	1 373	8 494	-191	55 631	449	28 202	25 703	-	1 277
11	69 052	24 814	36 370	1 502	34 867	367	1 189	6 585	-272	38 393	657	16 288	20 567	-	882
12	63 779	24 812	33 530	364	33 166	244	1 150	4 189	-146	36 477	751	11 013	23 786	-	927
13	73 024	35 863	28 888	618	28 270	229	1 941	5 969	135	45 290	942	11 174	15 996	16 025	1 152
14	78 024	40 968	25 571	1 454	24 117	120	2 898	7 882	587	78 778	400	29 252	19 102	29 446	577
15	71 020	42 778	17 681	2 031	15 650	279	2 395	7 353	532	121 976	186	42 278	25 396	53 735	382
15 *Q3*	74 109	43 714	17 882	1 194	16 688	244	2 594	9 068	608	113 478	219	40 792	23 239	48 842	386
Q4	71 020	42 778	17 681	2 031	15 650	279	2 395	7 353	532	121 976	186	42 278	25 396	53 735	382
16 *Q1*	71 266	46 224	15 445	2 260	13 185	211	2 038	7 256	92	117 920	181	41 701	24 004	51 516	518
Q2	68 307	43 759	15 291	2 760	12 531	168	1 755	7 166	168	121 317	244	44 507	23 561	52 535	470
Q3	66 694	41 896	14 984	2 703	12 281	123	1 902	7 459	330	127 892	128	47 259	24 285	55 779	441
Q4	66 046	41 084	13 879	2 179	11 700	31	2 383	8 074	595	134 205	313	49 814	26 044	57 593	440
17 *Q1*	65 835	40 922	12 697	1 946	10 751	92	2 855	8 459	811	145 949	174	53 442	29 405	62 487	441
Q2	61 445	37 178	12 019	1 145	10 873	65	2 764	8 612	807	158 241	120	58 877	30 031	68 789	423
Q3	58 807	34 653	11 082	855	10 226	-	3 004	9 269	799	168 210	108	62 187	31 859	73 653	403
Q4	59 140	35 514	10 597	718	9 879	-	3 003	9 374	652	176 498	127	63 401	33 320	79 186	464
18 *Q1*	59 820	36 958	9 749	475	9 274	-	3 226	9 494	393	181 385	14	64 916	34 584	81 411	461
Q2	58 754	36 772	9 238	335	8 903	-	3 066	9 264	414	187 234	59	68 947	35 855	81 911	462

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos
(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total	Loans from/with financial institutions	Investment fund shares						Other liabilities from/with Non-financial corporations
			Total	Non financial corporations	Financial institutions	General government	Households and NPISH	Rest of the world	
	1=2+3+9	2	3=4 a 8	4	5	6	7	8	9
09	192 343	610	190 522	25 755	21 223	500	139 465	3 579	1 210
10	171 149	639	169 355	23 045	18 434	398	124 564	2 915	1 156
11	153 873	520	152 519	17 589	17 615	310	114 797	2 208	834
12	147 711	525	146 327	16 441	14 953	289	112 261	2 383	859
13	183 640	853	181 608	22 582	17 913	346	138 206	2 562	1 179
14	227 446	447	225 583	29 950	18 191	607	173 458	3 376	1 363
15	252 318	520	250 527	29 973	18 454	287	198 306	3 507	1 264
15 *Q3*	247 199	508	245 071	29 986	19 961	309	191 453	3 362	1 601
Q4	252 318	520	250 527	29 973	18 454	287	198 306	3 507	1 264
16 *Q1*	246 729	531	244 677	29 084	18 326	275	193 330	3 662	1 517
Q2	248 391	550	245 961	28 958	18 220	178	195 056	3 549	1 864
Q3	257 302	535	255 174	30 009	18 774	177	202 653	3 561	1 591
Q4	265 657	513	263 337	30 277	19 871	154	209 381	3 654	1 793
17 *Q1*	276 997	492	274 020	31 494	20 534	147	218 073	3 771	2 468
Q2	283 578	473	280 132	32 084	20 928	152	222 920	4 048	2 961
Q3	288 335	447	285 674	32 188	22 208	153	227 115	4 010	2 195
Q4	295 650	366	293 149	33 278	22 578	151	232 727	4 416	2 071
18 *Q1*	301 610	354	298 932	33 165	23 362	143	237 795	4 467	2 258
Q2	304 389	348	301 869	33 505	22 951	140	240 662	4 611	2 110

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.15 Investment fund shares issued: breakdown by investment policy

EUR Millions

	Total	Funds by investment policy					
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	1=2 a 7	2	3	4	5	6	7
11	152 519	90 329	11 097	8 125	4 807	1 232	36 929
12	146 316	84 073	11 885	8 679	4 486	1 352	35 840
13	181 608	89 071	17 325	14 660	4 536	1 341	54 675
14	225 573	93 184	20 783	37 932	1 226	1 720	70 726
15	250 527	78 748	26 457	65 859	1 123	2 046	76 294
15 *Q4*	250 527	78 748	26 457	65 859	1 123	2 046	76 294
16 *Q1*	244 677	80 212	24 418	62 366	1 118	2 082	74 480
Q2	245 961	82 739	23 172	57 665	1 106	1 959	79 320
Q3	255 174	85 059	24 057	55 348	1 091	1 854	87 765
Q4	263 337	86 703	26 331	56 509	1 085	2 080	90 628
17 *Q1*	274 021	85 316	30 500	59 777	1 083	2 162	95 185
Q2	280 132	83 851	31 989	61 767	1 083	2 146	99 297
Q3	285 674	82 545	34 155	63 579	1 089	2 467	101 839
Q4	293 149	82 762	36 274	65 944	992	2 664	104 513
18 *Q1*	298 932	82 076	38 512	67 765	919	2 768	106 891
Q2	301 869	81 466	40 706	68 209	880	2 800	107 808
Q3	302 472	79 980	41 575	68 588	878	2 804	108 647

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total	Assets							Liabilities			
		Deposits and loans	Debt securities	Equity	Invest-ment fund shares	Financial deriva-tives	Non financial assets	Other assets	Loans	Equity fund shares	Financial derivatives	Other liabi-lities
	1=2 to 8= =9 to 12	2	3	4	5	6	7	8	9	10	11	12
11	-1 224	-6 989	1 055	-240	-3 137	9 800	-1 479	-234	-124	-9 835	9 123	-388
12	-7 757	-2 209	-9 135	-659	-1 901	6 150	-61	58	14	-14 857	6 930	155
13	20 901	6 469	5 629	2 952	3 869	6 947	-680	-4 284	-105	22 188	-1 491	309
14	43 031	4 209	17 060	5 834	13 490	8 073	-3 672	-1 962	-354	35 587	7 562	237
15	34 778	440	-6 271	5 345	22 130	14 215	-1 484	403	-8	18 835	16 091	-139
15 *Q4*	2 353	-2 237	765	660	934	2 570	-10	-329	-12	-989	3 566	-212
16 *Q1*	-3 784	40	-4 800	-532	-1 165	2 748	-115	41	-26	-2 406	-1 447	95
Q2	3 533	-3 137	3 229	170	39	2 608	-56	680	-17	1 435	2 020	95
Q3	5 289	-1 458	2 939	-666	2 207	2 805	-25	-512	10	5 784	-289	-217
Q4	5 454	-829	2 893	-112	1 073	2 623	-11	-184	8	4 809	314	323
17 *Q1*	4 986	-496	-681	620	3 271	1 656	-16	632	17	3 649	558	762
Q2	8 523	-3 892	2 945	1 986	6 705	912	-54	-80	2	5 960	2 148	412
Q3	4 765	-2 906	-225	1 151	4 714	2 064	-22	-11	24	3 685	1 740	-685
Q4	5 808	371	-1 751	1 328	4 488	1 409	-176	139	-41	6 216	-361	-6
18 *Q1*	10 520	808	-145	3 625	2 956	3 231	866	-820	-366	8 778	2 112	-4
Q2	5 215	18	1 663	208	-976	3 359	8	935	2	2 077	3 148	-13
Q3	2 663	-2 299	206	1 273	1 252	2 516	3	-288	7	435	2 233	-13

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.21 Financial assets and liabilities

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabi-lities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	12=1-7
09	925 079	599 528	11 853	77 678	225 521	10 499	895 151	613 361	72 398	203 756	5 637	29 927
10	952 897	618 194	5 221	81 116	226 785	21 581	894 529	585 512	108 703	192 234	8 081	58 368
11	853 435	573 706	5 147	79 484	181 708	13 391	798 320	517 395	108 494	161 619	10 813	55 115
12	748 370	471 341	4 078	111 735	150 076	11 139	722 255	475 343	106 317	133 789	6 806	26 115
13	629 551	390 758	1 920	114 339	110 761	11 774	641 013	436 027	100 137	98 081	6 768	-11 462
14	625 046	363 604	1 379	109 499	137 459	13 105	666 950	444 279	95 196	120 378	7 098	-41 904
15	606 267	315 642	1 983	110 267	161 412	16 963	639 552	395 597	80 272	154 591	9 093	-33 285
15 *Q3*	633 444	328 599	1 727	118 589	166 906	17 623	635 539	398 861	85 284	141 680	9 714	-2 095
Q4	606 267	315 642	1 983	110 267	161 412	16 963	639 552	395 597	80 272	154 591	9 093	-33 285
16 *Q1*	595 567	313 798	1 954	104 572	157 777	17 465	620 211	388 315	72 721	150 170	9 005	-24 644
Q2	591 646	310 068	2 053	107 348	154 674	17 502	615 344	384 028	73 239	149 228	8 849	-23 699
Q3	593 233	304 804	2 257	107 038	161 949	17 184	613 645	383 909	68 772	152 535	8 430	-20 412
Q4	591 166	301 663	2 242	104 597	165 510	17 154	606 352	375 221	65 898	157 065	8 168	-15 186
17 *Q1*	589 816	290 039	1 912	110 939	168 138	18 788	602 961	368 542	63 868	161 920	8 632	-13 145
Q2	578 173	278 547	1 790	107 813	169 633	20 389	602 357	367 393	60 099	166 119	8 746	-24 184
Q3	565 286	269 980	1 796	103 512	168 327	21 671	593 899	358 750	57 660	168 904	8 585	-28 613
Q4	540 489	243 000	1 801	103 791	169 152	22 745	562 855	324 610	62 676	168 619	6 950	-22 366
18 *Q1*	514 311	237 057	1 836	100 423	150 717	24 278	537 300	314 554	62 285	153 256	7 205	-22 989
Q2	508 893	227 559	1 838	106 789	148 192	24 515	531 666	306 200	64 220	154 336	6 909	-22 772

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.22 Financial assets. Non financial corporations and general government

EUR Millions

	Non financial corporations							General government					
	Total	Debt securities			Loans	Equity	Other assets	Total	Debt securities			Loans	Equity
		Total	Short term	Long term					Total	of which: Central goverment			
										Short term	Long term		
	1=2+5+ +6+7	2=3+4	3	4	5	6	7	8=9+12+ 13	9	10	11	12	13
09	141 913	1 227	9	1 218	45 418	91 542	3 725	9 877	5 917	1 746	4 171	1 710	2 250
10	160 042	804	-	804	55 271	95 772	8 195	7 557	3 697	998	2 699	1 609	2 250
11	139 315	2 716	-	2 716	60 977	71 398	4 224	5 687	1 850	479	1 371	1 587	2 250
12	171 238	1 083	-	1 083	94 771	71 663	3 721	1 959	795	28	767	1 164	-
13	173 003	926	1	924	103 422	64 101	4 553	1 467	652	33	619	815	-
14	179 192	248	2	246	99 685	73 992	5 267	1 482	764	120	644	718	-
15	191 936	751	1	751	96 505	87 177	7 503	1 425	876	241	636	549	-
15 *Q3*	197 554	620	1	619	97 183	92 262	7 489	1 265	757	121	636	508	-
Q4	191 936	751	1	751	96 505	87 177	7 503	1 425	876	241	636	549	-
16 *Q1*	186 003	708	1	706	91 541	86 050	7 705	1 468	920	217	703	548	-
Q2	186 299	712	0	711	91 954	85 854	7 779	1 558	1 009	162	847	549	-
Q3	190 787	763	1	762	90 928	91 270	7 826	1 649	1 111	162	949	538	-
Q4	192 699	760	0	760	92 632	91 248	8 060	1 615	1 081	46	1 034	534	-
17 *Q1*	200 404	764	1	763	96 986	93 435	9 220	1 286	761	74	687	525	-
Q2	200 732	728	1	727	95 172	94 244	10 588	1 216	671	23	648	546	-
Q3	198 227	727	2	725	92 151	93 623	11 726	1 227	672	22	650	555	-
Q4	197 802	718	2	716	90 290	93 821	12 973	1 208	688	47	641	521	-
18 *Q1*	191 951	711	2	710	91 401	85 719	14 120	1 205	695	44	651	510	-
Q2	193 668	711	2	709	91 130	87 367	14 459	1 249	757	43	714	492	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
							of wich :		
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	Debt securities	Loans	Equity
	1=2 a 5	2	3	4	5	6	7	8	9
09	632 481	599 528	4 412	25 494	3 048	110 110	297	3 579	106 235
10	645 143	618 194	418	21 339	5 191	113 162	301	5 437	107 424
11	600 180	573 706	372	21 160	4 942	93 147	209	6 038	86 900
12	493 430	471 341	334	18 058	3 696	68 406	1 866	6 185	60 356
13	410 513	389 429	231	18 187	2 667	33 099	111	3 187	28 472
14	395 098	359 583	307	33 111	2 096	37 853	60	3 063	30 356
15	346 877	311 618	243	33 468	1 547	48 581	112	3 412	40 766
15 *Q3*	358 120	323 418	239	32 244	2 219	58 295	111	10 328	42 400
Q4	346 877	311 618	243	33 468	1 547	48 581	112	3 412	40 766
16 *Q1*	343 714	310 364	208	31 525	1 617	47 159	119	3 068	40 203
Q2	336 784	306 582	201	28 269	1 732	49 449	132	5 184	40 551
Q3	332 120	301 455	255	29 051	1 360	52 103	129	6 943	41 629
Q4	329 659	298 702	272	29 834	851	50 802	129	3 235	44 428
17 *Q1*	319 807	287 249	273	31 129	1 157	51 986	114	5 417	43 575
Q2	309 027	275 807	277	31 823	1 120	51 009	114	4 540	43 566
Q3	299 911	266 559	277	31 890	1 185	50 340	120	3 939	42 815
Q4	272 902	240 665	272	31 154	811	53 206	124	6 533	44 177
18 *Q1*	258 311	234 299	268	22 634	1 109	47 896	161	2 575	42 363
Q2	249 176	225 133	223	23 214	606	50 015	148	9 793	37 611

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corpora-tions	Financial institu-tions	General Government	House-holds and NPISH	Rest of the world	Total	Non-financial corpora-tions	Financial institu-tions	Rest of the world	Total	Non-financial corpora-tions	Financial institu-tions	General Government	House-holds and NPISH	Rest of the world
	1=2 to 6	2	3	4	5	6	7=8 to 10	8	9	10	11=12 to 16	12	13	14	15	16
09	613.4	0.4	311.7	3.0	4.8	293.5	72.4	8.4	57.7	6.3	203.8	77.0	95.0	1.7	0.5	29.5
10	585.5	8.6	312.9	3.0	4.6	256.3	108.7	11.1	92.6	5.0	192.2	84.1	80.9	1.8	0.6	24.8
11	517.4	10.6	278.2	1.5	4.6	222.6	108.5	10.1	90.3	8.1	161.6	59.5	61.9	2.1	0.2	37.8
12	475.3	17.5	247.5	1.3	-	209.1	106.3	8.2	87.5	10.7	133.8	42.1	56.8	2.5	0.0	32.3
13	436.0	21.6	229.4	4.7	-	180.3	100.1	5.1	67.1	27.9	98.1	21.6	46.8	2.8	0.0	26.8
14	444.3	23.3	230.0	3.9	-	187.1	95.2	5.2	59.7	30.4	120.4	11.7	45.0	2.4	17.5	43.8
15	395.6	15.0	215.2	2.9	-	162.5	80.3	6.0	44.8	29.5	154.6	35.3	40.0	2.4	17.7	59.2
15 *Q3*	398.9	15.2	213.9	3.9	-	165.9	85.3	5.8	50.0	29.5	141.7	27.2	41.2	2.4	14.3	56.5
Q4	395.6	15.0	215.2	2.9	-	162.5	80.3	6.0	44.8	29.5	154.6	35.3	40.0	2.4	17.7	59.2
16 *Q1*	388.3	14.6	213.5	3.7	-	156.5	72.7	6.0	37.9	28.8	150.2	34.0	39.9	2.4	15.7	58.2
Q2	384.0	13.9	209.4	2.8	-	158.0	73.2	6.0	40.4	26.8	149.2	33.1	39.5	2.7	14.7	59.3
Q3	383.9	13.6	212.0	2.6	-	155.7	68.8	6.0	38.4	24.3	152.5	34.7	39.6	2.7	14.1	61.4
Q4	375.2	13.3	208.5	2.6	-	150.8	65.9	6.0	35.7	24.2	157.1	38.2	37.9	2.7	17.1	61.3
17 *Q1*	368.5	9.5	208.1	2.6	-	148.3	63.9	6.0	33.1	24.7	161.9	39.7	38.2	2.7	19.1	62.2
Q2	367.4	12.1	205.2	2.6	-	147.5	60.1	6.0	30.1	23.9	166.1	40.5	38.5	2.8	19.6	64.7
Q3	358.7	8.5	206.0	2.6	-	141.6	57.7	6.0	30.3	21.3	168.9	41.4	38.3	2.8	19.5	67.0
Q4	324.6	10.6	199.5	2.4	-	112.1	62.7	6.0	35.3	21.4	168.6	43.2	37.9	2.8	19.0	65.6
18 *Q1*	314.6	6.8	197.4	2.4	-	108.0	62.3	6.0	28.8	27.5	153.3	38.7	40.3	2.8	0.3	71.2
Q2	306.2	6.9	191.7	2.3	-	105.3	64.2	6.0	27.6	30.7	154.3	37.8	41.2	2.7	0.3	72.3

(a) Except insurance corporations and pension funds
(b)Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total	Assets							Liabilities					
		Currency and deposits (c)	Debt securities	Securitised loans	Other securitised assets	Financial derivatives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial derivatives	Other liabilities
										Total	Till 2 years	More than 2 years		
	1=2 to 8 =9+10+13 +14	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14
11	457 293	174 048	61	272 733	951	1 108	1 106	7 286	36 799	410 300	2 013	408 287	5 383	4 811
12	356 129	148 215	43	199 333	809	683	1 146	5 901	36 554	309 759	1 398	308 361	4 192	5 625
13	279 677	112 287	-	160 438	640	434	1 306	4 573	18 458	253 058	1 082	251 976	2 365	5 797
14	257 032	98 621	-	154 440	541	355	1 341	1 735	15 975	233 904	713	233 191	2 141	5 013
15	227 078	72 889	-	149 003	489	375	1 248	3 074	9 725	207 716	1 085	206 631	1 472	8 165
15 *Q4*	227 078	72 889	-	149 003	489	375	1 248	3 074	9 725	207 716	1 085	206 631	1 472	8 165
16 *Q1*	232 505	67 202	-	160 051	468	363	1 219	3 202	10 247	212 488	1 100	211 388	1 509	8 262
Q2	224 546	61 677	-	158 183	476	326	1 187	2 698	10 292	204 934	1 074	203 860	1 446	7 875
Q3	222 056	61 115	-	156 238	479	325	1 164	2 735	10 208	203 199	744	202 455	1 412	7 237
Q4	223 539	59 117	-	160 083	435	335	1 120	2 449	10 239	205 027	1 130	203 896	1 259	7 014
17 *Q1*	218 645	56 757	-	158 991	384	334	1 135	1 043	10 118	200 247	570	199 677	1 158	7 124
Q2	212 366	51 739	-	157 007	362	258	1 082	1 919	9 842	194 664	1 100	193 563	1 117	6 743
Q3	207 339	50 583	-	152 872	390	255	1 007	2 232	10 235	189 119	930	188 189	1 076	6 909
Q4	210 329	47 882	-	158 771	390	248	939	2 099	10 577	192 388	1 174	191 214	889	6 474
18 *Q1*	208 025	46 764	-	157 293	365	251	888	2 464	10 421	189 650	897	188 753	834	7 121
Q2	200 962	44 296	-	152 890	335	249	866	2 326	10 318	183 159	680	182 479	810	6 674
Q3	197 224	44 694	-	148 655	359	241	767	2 508	10 231	179 339	514	178 826	776	6 877

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D)Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets =total liabilities	Currency and deposits		Resident securisited loans resulting from monetary financial Institutions on euro area					
			Of wich : Multi-issuer covered bonds	Loans to Non-financial resident corporations				Loans to resident households	Rest of loans
				Total	Till 1 year	From 1 to 5 years	More than 5 years		
	1	2	3	4=5 to 7	5	6	7	8	9
11	457 293	174 048	132 447	72 622	2 563	11 556	58 503	181 654	18 457
12	356 129	148 215	109 681	51 231	1 766	8 172	41 293	135 750	12 352
13	279 677	112 287	88 090	34 210	1 025	4 842	28 343	125 721	507
14	257 032	98 621	73 805	27 294	1 061	4 295	21 938	126 787	359
15	227 078	72 889	58 433	18 259	323	2 571	15 365	130 575	169
15 *Q4*	227 078	72 889	58 433	18 259	323	2 571	15 365	130 575	169
16 *Q1*	232 505	67 202	52 833	16 098	1 281	2 206	12 611	143 824	129
Q2	224 546	61 677	47 678	14 247	2 077	2 700	9 470	143 816	120
Q3	222 056	61 115	47 678	13 785	1 474	3 917	8 394	142 186	122
Q4	223 539	59 117	44 980	16 536	1 936	5 675	8 925	143 211	120
17 *Q1*	218 645	56 757	42 980	14 592	1 080	5 267	8 245	144 012	122
Q2	212 366	51 739	37 980	15 290	1 466	5 267	8 558	141 280	112
Q3	207 339	50 583	37 980	12 702	1 017	4 545	7 140	139 679	112
Q4	210 329	47 882	35 170	14 493	1 536	5 567	7 390	143 787	112
18 *Q1*	208 025	46 764	33 975	15 809	2 651	5 897	7 261	140 996	111
Q2	200 962	44 296	31 745	14 418	2 036	5 115	7 267	137 943	103
Q3	197 224	44 694	31 745	12 718	1 306	4 716	6 696	135 411	102

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Depósits and loans (c)	Debt securities	Equity	Investment fund shares	Financial deriva-tives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabi-lities
	1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
11	6 744	3 552	497	914	104	758	918	2 217	1 745	750	2 032
12	7 683	3 024	358	2 217	95	815	1 173	3 173	1 531	852	2 126
13	6 193	2 894	216	1 756	116	486	726	2 442	1 466	543	1 742
14	8 329	4 359	210	2 424	130	606	601	3 998	1 468	634	2 229
15	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
15 *Q3*	7 415	3 683	226	1 629	124	477	1 276	2 543	1 533	577	2 762
Q4	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
16 *Q1*	6 979	3 567	313	1 759	105	455	779	2 428	1 535	539	2 476
Q2	7 021	3 426	279	1 816	97	172	1 231	2 515	1 559	145	2 802
Q3	4 502	3 295	278	122	93	105	608	505	1 555	107	2 335
Q4	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17 *Q1*	4 523	3 249	219	80	105	77	794	411	1 388	82	2 643
Q2	4 158	2 703	139	147	103	4	1 062	351	1 401	3	2 403
Q3	3 806	2 694	142	148	102	8	711	145	1 417	3	2 241
Q4	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18 *Q1*	3 870	2 733	165	57	76	1	837	120	1 211	1	2 537
Q2	3 884	2 863	161	59	76	1	724	129	1 183	1	2 571

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes reverse repos
(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+ 16+23+24	3=4 a 6	4	5	6	7=8+11+ 14+15	8=9+10	9	10	11=12+13	12	13	14	15
08	1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
09	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
15 *Q3*	238.6	237.9	30.2	22.0	8.0	0.2	15.8	5.9	5.4	0.5	1.1	0.4	0.6	6.7	2.1
Q4	288.3	286.1	34.8	26.2	8.3	0.3	22.8	8.0	7.2	0.8	1.5	0.7	0.9	10.3	3.0
16 *Q1*	254.2	252.6	22.7	15.3	7.2	0.2	16.9	7.2	6.3	0.9	1.1	0.4	0.7	5.9	2.7
Q2	298.0	295.3	27.7	18.9	8.4	0.4	22.6	8.4	7.3	1.2	1.2	0.5	0.7	10.1	3.0
Q3	286.7	285.2	34.4	25.4	8.6	0.4	19.7	8.3	7.4	1.0	1.6	0.8	0.8	7.0	2.8
Q4	349.2	347.5	36.3	26.5	9.4	0.4	22.0	9.4	8.7	0.7	1.6	0.6	1.0	8.1	2.9
17 *Q1*	323.2	320.8	35.8	27.1	8.5	0.3	18.6	7.5	6.6	0.8	1.1	0.4	0.7	7.5	2.5
Q2	328.7	325.5	43.2	32.3	10.5	0.4	19.2	7.7	7.2	0.5	1.3	0.5	0.8	6.9	3.3
Q3	320.8	318.8	37.1	24.6	11.7	0.9	20.0	8.2	7.8	0.5	1.2	0.4	0.7	7.5	3.1
Q4	410.3	408.4	44.0	29.0	14.4	0.6	30.3	9.8	9.1	0.6	1.7	0.7	1.0	15.0	3.9
18 *Q1*	327.9	326.7	37.8	25.0	12.4	0.4	18.9	7.5	7.1	0.5	1.3	0.6	0.7	7.2	2.9
Q2	343.6	342.2	36.1	24.3	11.5	0.3	19.0	8.1	7.5	0.6	1.3	0.4	0.8	7.0	2.7

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals: number of appraisals

BE *Number in thousands*

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
08	942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5
09	897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3
10	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
15 *Q3*	190.0	120.6	88.0	32.6	3.2	16.0	50.3	1.7	0.2	0.7	22.8	19.8	3.0	1.5
Q4	226.1	144.0	106.1	37.9	4.8	20.6	56.7	2.1	0.3	2.2	31.2	27.9	3.2	1.5
16 *Q1*	210.1	144.7	106.8	37.8	3.3	15.2	46.8	2.8	0.2	1.6	31.8	28.2	3.6	1.2
Q2	241.3	164.3	119.7	44.6	4.2	18.9	53.9	3.5	0.2	2.7	34.8	30.9	3.9	1.3
Q3	227.5	145.1	105.7	39.4	3.8	19.2	59.4	3.3	0.3	1.5	33.4	28.8	4.6	0.7
Q4	285.7	179.0	132.3	46.7	5.2	20.4	81.1	3.1	0.4	1.7	45.7	40.7	5.1	0.4
17 *Q1*	263.6	170.3	127.4	42.8	3.9	18.6	70.9	2.5	0.3	2.4	38.3	32.5	5.8	0.4
Q2	258.8	179.0	131.1	47.8	4.0	20.7	55.1	4.0	0.3	3.1	37.4	30.9	6.5	1.0
Q3	257.7	179.0	126.6	52.4	4.8	20.5	53.4	3.6	0.4	1.9	36.1	29.8	6.3	1.1
Q4	328.9	229.6	162.8	66.9	5.5	22.9	70.8	4.8	0.4	1.9	41.6	34.7	6.9	0.8
18 *Q1*	265.5	187.0	136.2	50.8	4.5	19.0	54.9	4.0	0.4	1.2	39.3	32.7	6.6	0.4
Q2	283.5	197.4	143.8	53.6	4.9	21.6	59.7	3.1	0.5	1.4	42.7	33.2	9.5	0.8

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals: amount of appraisals

BE *EUR millions*

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
08	695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
09	569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10	449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12	336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
15 *Q3*	81 261	79 056	14 622	12 047	2 440	135	27 649	8 161	7 030	1 131	11 950	5 353	6 598	5 220	2 318
Q4	108 243	105 663	20 136	17 248	2 801	87	37 251	10 184	9 223	961	14 851	9 411	5 439	8 128	4 089
16 *Q1*	82 726	80 613	11 873	9 937	1 902	34	27 938	7 549	6 712	837	11 280	4 355	6 925	5 868	3 241
Q2	95 070	93 574	14 376	11 872	2 445	60	32 402	8 732	7 696	1 036	12 013	7 173	4 840	8 204	3 453
Q3	96 021	94 106	14 168	11 801	2 298	69	35 225	8 667	7 848	819	17 143	7 916	9 227	7 140	2 275
Q4	111 793	110 603	17 124	14 379	2 654	92	43 598	11 632	10 735	897	20 366	9 267	11 100	7 549	4 051
17 *Q1*	85 220	84 147	13 693	11 472	2 172	48	25 621	9 473	8 589	884	7 137	3 478	3 659	6 112	2 899
Q2	95 303	92 701	15 867	13 269	2 554	44	27 354	8 852	8 050	802	9 286	3 920	5 366	6 281	2 935
Q3	99 084	97 541	13 538	10 754	2 736	47	32 415	8 733	8 143	590	12 663	3 936	8 726	7 599	3 421
Q4	142 091	140 545	20 523	16 564	3 884	76	52 355	12 996	12 279	717	21 935	10 176	11 759	11 668	5 756
18 *Q1*	102 418	100 984	14 274	11 064	3 173	36	32 282	9 547	8 803	744	12 061	4 378	7 683	6 994	3 680
Q2	107 367	105 653	14 133	11 037	3 069	28	33 046	11 441	10 560	881	12 103	4 092	8 011	6 815	2 687

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals: amount of appraisals

BE — EUR millions

	Property appraisals									Non-property assets (e)	Memorandum items:			
	Properties							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
08	245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047
09	208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114
10	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
12	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
15 *Q3*	27 980	20 251	12 288	7 964	1 285	4 606	1 838	8 277	528	2 205	12 923	10 315	2 608	193
Q4	35 876	25 413	15 121	10 292	1 903	6 175	2 386	11 507	892	2 580	25 187	22 324	2 863	706
16 *Q1*	32 086	23 868	14 868	9 000	1 140	5 206	1 871	8 130	586	2 112	16 285	13 499	2 786	118
Q2	36 166	27 634	16 807	10 827	1 373	4 921	2 237	9 993	638	1 496	15 115	11 896	3 218	590
Q3	35 231	23 830	14 400	9 429	2 182	7 175	2 044	8 921	560	1 915	17 028	13 374	3 654	298
Q4	39 406	29 679	18 180	11 499	1 812	5 441	2 474	9 945	529	1 190	23 450	19 625	3 825	359
17 *Q1*	36 386	28 580	18 059	10 521	1 219	4 567	2 020	7 908	539	1 073	21 484	17 194	4 291	77
Q2	38 862	30 464	18 590	11 874	1 192	4 971	2 235	10 194	424	2 602	18 702	14 104	4 599	115
Q3	40 893	30 971	17 762	13 209	1 509	6 241	2 172	10 223	473	1 544	16 351	11 715	4 636	104
Q4	53 625	40 754	23 916	16 838	2 106	7 624	3 142	13 494	548	1 545	32 592	27 409	5 183	159
18 *Q1*	41 633	33 094	20 521	12 573	1 355	5 025	2 159	12 002	793	1 433	37 437	32 391	5 046	101
Q2	45 473	35 945	22 317	13 628	1 323	6 007	2 198	12 380	620	1 714	23 970	17 080	6 890	120

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals: usable area Property appraisals

BE — hectares

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
08	544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
15 *Q3*	246 970	240 395	13 788	225 173	1 434	2 821	654	557	97	552	228	324	1 400	215
Q4	195 354	186 612	19 984	164 751	1 877	4 113	791	716	75	773	392	381	2 140	409
16 *Q1*	165 424	158 033	13 231	144 173	629	3 078	647	579	69	537	233	304	1 499	394
Q2	263 845	255 259	12 452	241 698	1 108	3 850	705	613	91	642	314	328	2 183	320
Q3	185 848	177 519	14 795	160 869	1 855	3 687	681	611	71	807	379	428	1 940	259
Q4	271 717	262 647	16 925	243 097	2 625	3 988	951	874	77	791	362	428	1 861	386
17 *Q1*	176 719	168 789	13 565	154 049	1 175	3 106	781	698	83	445	198	246	1 609	272
Q2	208 299	200 058	14 314	184 621	1 123	3 065	697	638	59	472	181	292	1 586	310
Q3	213 709	205 037	11 899	191 309	1 830	3 467	611	565	47	566	180	385	1 981	308
Q4	289 141	278 174	20 932	255 177	2 064	4 610	924	874	50	905	357	548	2 350	431
18 *Q1*	259 508	250 501	12 170	237 544	786	3 564	724	673	51	741	272	470	1 799	300
Q2	222 588	212 818	12 636	199 735	447	4 102	802	719	83	666	208	458	2 326	307

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE — *hectares*

	Properties: Total	Properties: Housing: Total	Properties: Housing: Apartments	Properties: Housing: Single-family houses	Properties: Offices	Properties: Business premises	Properties: Other	Economic activity (c)
	15=16+ 19 a 21	16=17+18	17	18	19	20	21	22
08	12 968	10 194	5 288	4 906	199	1 190	1 385	13 955
09	12 587	9 573	5 200	4 373	168	1 074	1 772	12 845
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110
13	7 869	5 226	2 869	2 356	176	1 065	1 403	4 594
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774
15 *Q3*	2 483	1 586	908	677	74	365	459	1 270
Q4	3 267	1 910	1 099	811	106	559	692	1 363
16 *Q1*	2 900	1 914	1 109	805	69	402	514	1 414
Q2	3 271	2 206	1 237	969	80	422	562	1 465
Q3	3 126	2 025	1 085	940	103	465	533	1 516
Q4	3 514	2 335	1 344	992	101	441	638	1 567
17 *Q1*	3 207	2 201	1 293	908	77	395	533	1 617
Q2	3 507	2 370	1 328	1 041	81	461	596	1 668
Q3	3 487	2 412	1 285	1 127	87	441	547	1 719
Q4	4 587	3 096	1 681	1 415	123	547	821	1 770
18 *Q1*	3 623	2 557	1 379	1 177	86	408	572	1 821
Q2	3 754	2 592	1 472	1 120	87	473	601	1 915

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals: average value of m2 (a)

BE — *EUR*

	Urban land	Rural property	Buildings: Total	Buildings: Residential use: Total	Buildings: Residential use: Primary residence	Buildings: Residential use: Secondary residence	Buildings: Tertiary use: Total	Buildings: Tertiary use: Offices	Buildings: Tertiary use: Commercial use	Buildings: Industrial	Properties: Total	Properties: Housing: Total	Properties: Housing: Apartments	Properties: Housing: Single-family houses	Properties: Offices	Properties: Business premises
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	185	3.2	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09	159	2.7	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10	139	2.2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11	130	2.2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12	109	2.0	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13	84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
15 *Q3*	87	1.1	980	1 249	1 263	1 169	2 164	2 345	2 036	373	1 127	1 277	1 353	1 176	1 734	1 263
Q4	86	1.7	906	1 288	1 288	1 290	1 922	2 401	1 429	380	1 098	1 331	1 376	1 270	1 799	1 105
16 *Q1*	75	1.3	908	1 166	1 160	1 218	2 100	1 871	2 276	391	1 107	1 247	1 341	1 118	1 643	1 295
Q2	95	1.0	842	1 239	1 255	1 133	1 870	2 282	1 475	376	1 106	1 252	1 358	1 117	1 720	1 165
Q3	80	1.4	955	1 272	1 285	1 157	2 125	2 091	2 155	368	1 127	1 177	1 327	1 003	2 110	1 544
Q4	85	1.1	1 093	1 223	1 228	1 170	2 575	2 557	2 591	406	1 121	1 271	1 353	1 159	1 798	1 235
17 *Q1*	85	1.4	825	1 213	1 231	1 064	1 605	1 753	1 485	380	1 135	1 299	1 397	1 159	1 574	1 155
Q2	93	1.4	892	1 270	1 263	1 354	1 966	2 172	1 839	396	1 108	1 285	1 399	1 140	1 467	1 079
Q3	90	1.4	935	1 428	1 442	1 257	2 239	2 182	2 266	384	1 173	1 284	1 382	1 172	1 735	1 415
Q4	79	1.5	1 136	1 407	1 405	1 434	2 423	2 850	2 145	497	1 169	1 316	1 423	1 190	1 709	1 395
18 *Q1*	91	1.3	906	1 318	1 309	1 447	1 627	1 611	1 636	389	1 149	1 294	1 488	1 068	1 576	1 232
Q2	87	1.5	806	1 426	1 469	1 055	1 817	1 968	1 748	293	1 211	1 387	1 516	1 216	1 525	1 270

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
08	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
09	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
14 *H2*	394.7	266.0	2.3	15.2	111.3	392.0	...	...	...	...
15 *H1*	426.7	334.8	6.8	20.3	64.8	423.7	...	...	...	...
H2	526.9	332.5	13.0	40.1	141.3	524.0	...	...	...	...
16 *H1*	552.2	376.8	5.6	52.0	117.8	547.9	...	...	...	...
H2	635.9	403.9	15.0	4.9	212.1	632.7	...	...	...	...
17 *H1*	651.9	435.4	8.3	30.8	177.3	646.3	...	...	...	...
H2	731.1	565.2	10.6	28.1	127.3	727.3	...	...	...	...
18 *H1*	671.5	482.3	11.6	37.8	139.8	668.9	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
08	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
14 *H2*	147 135	70 626	6 744	2 901	66 865	145 296	...	...	...	...
15 *H1*	152 721	89 332	2 673	5 220	55 496	148 781	...	...	...	...
H2	189 504	96 609	7 183	11 555	74 157	184 719	...	...	...	...
16 *H1*	177 796	98 755	3 442	9 353	66 245	174 187	...	...	...	...
H2	207 814	106 490	14 416	4 575	82 332	204 708	...	...	...	...
17 *H1*	180 523	105 213	3 442	8 167	63 702	176 848	...	...	...	...
H2	241 175	142 814	8 252	7 435	82 675	238 086	...	...	...	...
18 *H1*	209 785	127 503	3 650	9 796	68 835	206 638	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.36 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
08	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
14 *H2*	392.0	391.7	0.2	47.3	22.4	79.8	242.2	145 296	144 052	1 243	28 710	8 853	26 082	80 408
15 *H1*	423.7	423.6	0.2	37.2	26.4	110.4	249.6	148 781	148 375	406	32 059	11 853	34 990	69 472
H2	524.0	523.4	0.6	45.1	27.1	122.0	329.3	184 719	183 706	1 012	44 592	11 487	43 686	83 941
16 *H1*	547.9	547.1	0.8	44.0	30.2	131.7	341.2	174 187	173 565	623	35 556	12 098	41 260	84 650
H2	632.7	632.3	0.4	48.9	33.0	149.7	400.7	204 708	203 390	1 318	45 591	12 158	47 287	98 354
17 *H1*	646.3	646.1	0.2	50.0	34.7	153.8	407.7	176 848	176 560	288	33 206	11 789	44 957	86 608
H2	727.3	727.1	0.2	54.8	39.5	176.0	456.9	238 086	235 800	2 286	53 124	13 996	55 197	113 484
18 *H1*	668.9	668.8	0.1	56.1	39.0	169.9	403.9	206 638	205 621	1 017	40 115	15 893	52 857	96 755

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
08	772.0	771.1	0.9	66.3	39.5	175.0	490.3	204 035	203 521	514	25 439	10 269	45 064	122 748
09	715.1	714.5	0.6	67.1	39.8	169.4	438.1	173 380	173 016	365	23 769	9 258	40 366	99 622
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
14 *H2*	215.0	214.9	0.1	32.3	13.5	43.1	126.0	37 624	37 588	35	7 826	2 214	7 276	20 272
15 *H1*	246.8	246.7	0.1	23.9	15.4	62.8	144.6	41 280	41 256	25	6 359	2 370	10 248	22 278
H2	264.6	264.4	0.3	26.6	14.6	63.1	160.0	45 664	45 624	40	7 032	2 366	10 479	25 747
16 *H1*	309.0	308.8	0.2	29.0	18.0	76.2	185.7	51 502	51 475	27	7 914	2 694	12 413	28 453
H2	324.1	323.9	0.2	29.2	18.2	76.6	200.0	53 508	53 437	71	8 095	2 790	12 690	29 862
17 *H1*	349.3	349.2	0.1	33.4	20.5	84.4	210.9	59 044	59 029	15	9 541	3 215	13 856	32 417
H2	408.6	408.6	0.1	35.9	23.5	101.7	247.4	71 725	71 671	54	10 828	3 753	16 915	40 175
18 *H1*	384.5	384.4	0.0	37.5	23.9	98.6	224.5	69 039	69 029	10	11 566	3 860	16 744	36 859

See notes at the end of the chapter

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5
09	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9
16	246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0
17	278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0
14 *H2*	109.0	11.0	4.9	9.7	19.1	3.6	18.0	16.1	62.7	5.5	14.8	2.6	41.0	13.8	5.0	13.6	41.4
15 *H1*	61.3	13.2	7.1	11.8	20.8	4.8	19.1	21.8	80.2	8.2	17.4	3.8	55.8	18.2	5.7	16.4	58.0
H2	112.5	14.2	8.3	14.4	24.8	5.7	25.2	23.9	91.8	9.2	18.6	3.4	66.1	19.7	5.2	15.7	64.8
16 *H1*	114.5	13.9	8.1	14.9	25.4	5.4	25.0	24.7	95.1	8.4	23.5	4.2	64.8	23.6	6.2	18.3	71.1
H2	132.1	15.7	9.7	16.8	31.6	6.4	36.3	33.1	102.8	9.2	29.3	4.8	74.4	25.2	7.6	18.4	78.9
17 *H1*	131.6	16.9	9.7	16.5	27.8	7.1	37.0	29.7	114.1	9.4	27.3	5.4	75.5	28.6	6.7	20.2	82.6
H2	147.2	21.1	13.2	20.4	32.6	7.2	33.4	31.8	128.0	10.2	27.5	4.6	80.7	37.1	7.5	20.2	104.4
18 *H1*	133.9	18.3	12.6	18.0	29.4	7.7	34.7	30.8	115.8	11.4	24.2	4.7	84.7	26.4	7.3	22.4	86.4

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 048	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
09	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863
16	55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699
17	56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434
14 *H2*	49 854	3 780	1 102	6 291	5 893	688	3 127	3 926	18 788	1 600	3 821	613	25 207	3 646	1 529	4 791	9 396
15 *H1*	16 685	6 143	2 147	6 811	6 634	1 694	4 551	6 015	31 221	2 132	4 570	970	32 812	4 089	1 679	6 946	13 276
H2	22 980	4 351	2 546	8 396	9 035	1 584	5 777	6 145	35 133	1 974	5 537	1 021	47 947	4 875	1 765	8 052	16 587
16 *H1*	25 830	4 343	2 937	7 875	7 811	1 481	5 777	5 822	32 831	1 997	5 161	1 025	40 384	4 711	1 988	8 074	15 518
H2	29 368	4 869	2 814	8 634	9 231	1 603	7 803	7 686	37 146	2 312	6 678	1 248	51 832	4 872	2 070	8 044	17 181
17 *H1*	24 299	4 681	2 106	9 099	8 732	1 915	5 920	6 386	35 057	2 054	5 849	1 204	38 338	4 972	1 998	8 358	15 591
H2	32 057	6 097	3 415	11 421	10 905	2 059	7 448	8 038	49 260	2 379	6 061	1 273	55 344	6 227	2 603	9 370	21 843
18 *H1*	25 536	5 689	3 062	10 811	9 625	2 227	6 984	7 039	39 249	2 819	5 604	1 156	48 716	4 729	2 376	9 995	20 005

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	150.0	18.0	14.1	22.6	35.1	9.6	35.8	34.8	125.6	13.4	31.0	4.8	97.5	29.6	11.1	27.8	110.3
09	134.1	17.5	12.0	20.7	29.2	9.2	29.3	31.3	112.5	12.5	29.5	5.6	101.8	27.8	11.4	27.1	103.1
10	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
14 *H2*	61.4	5.5	2.5	5.5	10.1	2.3	7.8	7.5	35.8	2.8	7.7	1.2	26.6	6.6	2.3	7.4	21.6
15 *H1*	39.9	6.6	3.7	7.5	11.5	2.8	10.4	10.9	49.9	3.9	8.8	1.7	32.8	10.5	3.0	9.4	33.3
H2	52.6	6.5	4.0	8.2	11.5	3.0	11.9	9.9	50.9	4.0	9.0	1.4	37.0	9.5	2.7	8.5	33.7
16 *H1*	63.6	7.2	4.5	9.4	13.6	3.1	13.0	12.2	59.4	4.4	11.6	2.1	39.9	12.5	3.3	10.9	38.0
H2	65.7	7.6	4.7	9.3	15.4	3.3	16.2	13.8	59.5	4.5	13.3	2.2	40.9	12.5	3.5	9.9	41.7
17 *H1*	69.1	8.1	4.8	10.1	14.4	4.1	16.2	13.2	69.4	4.7	12.6	2.3	46.6	14.1	3.4	11.8	44.2
H2	74.6	9.5	7.8	13.0	16.7	4.4	16.6	15.3	80.2	5.0	14.6	2.1	51.1	20.5	3.9	11.2	61.9
18 *H1*	76.3	9.4	6.5	10.6	16.1	4.3	16.6	14.8	76.0	5.5	12.0	2.5	54.1	13.9	4.1	13.5	48.4

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	34 969	4 162	2 944	9 035	7 511	2 420	7 324	6 934	41 852	2 203	6 158	1 090	34 700	6 052	2 688	9 360	24 119
09	29 295	3 713	2 312	7 551	5 815	2 040	5 433	6 352	33 496	1 906	5 486	1 263	32 080	5 193	2 372	8 616	20 093
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
14 *H2*	11 212	743	379	1 709	1 336	379	910	957	6 015	318	1 199	150	6 553	792	368	1 636	2 934
15 *H1*	6 131	856	555	2 470	1 556	487	1 165	1 396	9 029	428	1 260	189	7 838	1 208	470	2 103	4 114
H2	7 933	862	584	2 844	1 628	512	1 371	1 243	9 470	449	1 308	183	9 470	1 145	431	1 927	4 266
16 *H1*	9 019	914	656	3 128	1 926	534	1 542	1 599	11 176	495	1 648	232	9 577	1 392	497	2 445	4 693
H2	9 279	974	699	3 222	2 148	585	1 789	1 776	11 097	512	1 918	245	9 854	1 403	524	2 242	5 168
17 *H1*	10 302	1 040	690	3 518	2 043	672	1 757	1 712	13 171	516	1 764	258	11 582	1 453	519	2 669	5 362
H2	11 106	1 268	1 161	4 580	2 526	761	1 830	2 050	16 935	576	2 176	245	13 233	2 289	676	2 647	7 613
18 *H1*	11 398	1 215	959	4 117	2 436	704	1 911	1 930	15 467	607	1 864	297	14 400	1 566	675	3 205	6 279

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE *EUR thousands and number in units*

	Total assets= liabilities	Assets						Liabilities			No. of institu- tions (a)	No. of employees on staff	No. of appraisals		No of offices
		Fixed assets	Current assets				Other items	Net Worth	Creditors	Other items				of which: related compa- nies	
			Total	Debtors	of which: from sales and rendered services	Short term financial investment and cash									
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	1 809	8 917	552	318
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	1 760	8 407	550	298
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	1 660	8 162	527	288
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	1 577	7 767	502	276
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	1 430	6 828	597	237
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE *EUR thousand*

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income	of which: property appraisals services rendered	Ordinary expenses	of which: independent proffesional services	Operating profit	Financial income	Finan- cial expen- ses	Gains or losses on financial transac- tions (a)	Profit(Loss) Before tax	Profit(Loss) After tax	Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	-113 316	17 948	986	-1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	-118 221	29 495	382	-965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	-128 347	34 342	254	-692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	-146 777	56 078	2 822	-659	3 036	59 114	45 922	161 417	55 076	74 195

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32

a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33

a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36

a. The detail by Regional (Autonomous) Government is given in Table 9.38.
b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37

a. The detail by Regional (Autonomous) Government is given in Table 9.40.
b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38

a. The total is given in column 2 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.39

a. The total is given in column 9 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.40

a. The total is given in column 2 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.41

a. The total is given in column 9 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.42
a. Number of institutions sending information on their activity and financial statements.

Table 9.43
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments — *EUR millions*

	Total balance sheet	Techni-cal provi-sions	Private insurance corpora-tions	Techni-cal provi-sions	Non-profit insurance entities				Insurance Compensa-tion Consortium	Techni. provi-sions	External pension funds Law 8/1987	Own funds
					Total	Techni. provis.	DGSFP supervi-sion (1)	Reg.Gvt. supervi-sion				
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments — *EUR millions*

	Total Assets= Liabi-lities	Assets						Liabilities							
		Financial investment			Loans	Treasu-ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reser-ves	Other liabi-lities
		Fixed income	Equi-ties	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
	1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP *EUR millions*

	Total Assets= Liabi- lities	Assets: Financial investment: Fixed income	Assets: Financial investment: Equi- ties	Assets: Financial investment: Other financ. invest.	Assets: Loans	Assets: Treasu- ry	Assets: Other assets	Liabilities: Technical provisions: Total	Liabilities: Technical provisions: Life insuran ce	Liabilities: Technical provisions: Other	Liabilities: Sundry debt	Liabilities: Capital and reserves	Liabilities: Other liabi- lities
	1=2a7= 8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 *Q1*	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 *Q1*	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations *EUR millions*

	Total Assets= Liabi- lities	Assets: Financial investment: Fixed income	Assets: Financial investment: Equi- ties	Assets: Financial investment: Other financ. invest.	Assets: Loans	Assets: Treasu- ry	Assets: Other assets	Liabilities: Technical provisions: Total	Liabilities: Technical provisions: Life insuran ce	Liabilities: Technical provisions: Other	Liabilities: Sundry debt	Liabilities: Capital and reserves	Liabilities: Other liabi- lities
	1=2a7= 8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium | *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7=8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP | *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7= 8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
00		-7 106	450 068	75 511	18 355	-	18 355	37 461	10 391	27 070	19 695	374 557	646 250
01		-3 813	453 288	74 404	19 187	-	19 187	33 901	10 337	23 564	21 316	378 883	699 528
02		-3 080	478 870	94 725	23 999	-	23 999	40 884	10 345	30 539	29 842	384 145	749 288
03		-2 887	477 838	95 063	28 120	-	28 120	40 967	11 658	29 309	25 976	382 775	803 472
04		-338	502 297	112 409	36 581	-	36 581	42 138	11 333	30 805	33 690	389 888	861 420
05		11 256	519 993	126 514	39 978	-	39 978	50 665	12 696	37 969	35 870	393 479	930 566
06		22 175	514 053	121 921	39 066	-	39 066	62 124	13 237	48 887	20 731	392 132	1 007 974
07		20 792	509 371	124 709	42 720	-	42 720	70 927	13 867	57 060	11 062	384 662	1 080 807
08		-49 343	595 954	155 333	51 679	-	51 679	78 163	14 574	63 589	25 490	440 621	1 116 225
09		-118 194	749 993	180 457	63 274	-	63 274	85 023	13 853	71 170	32 161	569 535	1 079 052
10		-101 404	822 140	172 062	78 338	-	78 338	98 571	22 189	76 383	-4 848	650 079	1 080 935
11		-103 214	957 600	213 277	79 781	-	79 781	131 671	43 334	88 337	1 825	744 323	1 070 449
12		-108 847	1 188 875	297 373	185 030	64 302	120 728	105 442	39 789	65 653	6 901	891 502	1 039 815
13		-71 687	1 356 188	377 158	229 608	88 645	140 963	96 928	37 418	59 510	50 621	979 031	1 025 693
14		-61 942	1 516 262	474 638	242 267	87 950	154 317	94 072	36 346	57 726	138 299	1 041 624	1 037 820
15		-57 004	1 507 800	433 866	206 770	24 646	182 124	94 653	38 048	56 606	132 444	1 073 934	1 081 165
16		-49 996	1 549 879	442 659	208 868	20 100	188 769	88 751	35 335	53 415	145 040	1 107 220	1 118 743
17	P	-35 903	1 604 311	459 885	230 047	19 116	210 931	93 481	35 069	58 412	136 358	1 144 425	1 166 319
17 *Q3*	P	7 476	1 575 618	442 241	221 544	18 035	203 509	87 884	35 932	51 952	132 812	1 133 377	1 152 101
Q4	P	-17 620	1 604 311	459 885	230 047	19 116	210 931	93 481	35 069	58 412	136 358	1 144 425	1 166 319
18 *Q1*	P	-4 254	1 636 957	476 221	231 884	19 006	212 879	87 183	35 872	51 311	157 154	1 160 736	1 176 549
Q2	A	-17 743	1 645 635	481 750	245 284	18 719	226 565	95 502	35 377	60 125	140 963	1 163 885	1 186 273

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
00		-1.1	69.6	11.7	2.8	-	2.8	5.8	1.6	4.2	3.0	58.0	646 250
01		-0.5	64.8	10.6	2.7	-	2.7	4.8	1.5	3.4	3.0	54.2	699 528
02		-0.4	63.9	12.6	3.2	-	3.2	5.5	1.4	4.1	4.0	51.3	749 288
03		-0.4	59.5	11.8	3.5	-	3.5	5.1	1.5	3.6	3.2	47.6	803 472
04		-0.0	58.3	13.0	4.2	-	4.2	4.9	1.3	3.6	3.9	45.3	861 420
05		1.2	55.9	13.6	4.3	-	4.3	5.4	1.4	4.1	3.9	42.3	930 566
06		2.2	51.0	12.1	3.9	-	3.9	6.2	1.3	4.9	2.1	38.9	1 007 974
07		1.9	47.1	11.5	4.0	-	4.0	6.6	1.3	5.3	1.0	35.6	1 080 807
08		-4.4	53.4	13.9	4.6	-	4.6	7.0	1.3	5.7	2.3	39.5	1 116 225
09		-11.0	69.5	16.7	5.9	-	5.9	7.9	1.3	6.6	3.0	52.8	1 079 052
10		-9.4	76.1	15.9	7.2	-	7.2	9.1	2.1	7.1	-0.4	60.1	1 080 935
11		-9.6	89.5	19.9	7.5	-	7.5	12.3	4.0	8.3	0.2	69.5	1 070 449
12		-10.5	114.3	28.6	17.8	6.2	11.6	10.1	3.8	6.3	0.7	85.7	1 039 815
13		-7.0	132.2	36.8	22.4	8.6	13.7	9.5	3.6	5.8	4.9	95.5	1 025 693
14		-6.0	146.1	45.7	23.3	8.5	14.9	9.1	3.5	5.6	13.3	100.4	1 037 820
15		-5.3	139.5	40.1	19.1	2.3	16.8	8.8	3.5	5.2	12.3	99.3	1 081 165
16		-4.5	138.5	39.6	18.7	1.8	16.9	7.9	3.2	4.8	13.0	99.0	1 118 743
17	P	-3.1	137.6	39.4	19.7	1.6	18.1	8.0	3.0	5.0	11.7	98.1	1 166 319
17 *Q3*	P	0.6	136.8	38.4	19.2	1.6	17.7	7.6	3.1	4.5	11.5	98.4	1 152 101
Q4	P	-1.5	137.6	39.4	19.7	1.6	18.1	8.0	3.0	5.0	11.7	98.1	1 166 319
18 *Q1*	P	-0.4	139.1	40.5	19.7	1.6	18.1	7.4	3.0	4.4	13.4	98.7	1 176 549
Q2	A	-1.5	138.7	40.6	20.7	1.6	19.1	8.1	3.0	5.1	11.9	98.1	1 186 273

See notes at the end of the chapter.

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

		Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
		Total	Central Govern-ment	Regional (Auto-nomous) Govern-ments	Local Govern-ments	Social Security Funds	Total	Central Govern-ment	Regional (Auto-nomous) Govern-ments	Local Govern-ments	Social Security Funds	
		1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11
00		-7 106	-7 323	-3 211	584	2 844	-1.1	-1.1	-0.5	0.1	0.4	646 250
01		-3 813	-4 963	-4 330	-256	5 736	-0.5	-0.7	-0.6	-0.0	0.8	699 528
02		-3 080	-4 490	-3 653	-860	5 923	-0.4	-0.6	-0.5	-0.1	0.8	749 288
03		-2 887	-5 105	-3 834	-1 903	7 955	-0.4	-0.6	-0.5	-0.2	1.0	803 472
04		-338	-8 146	-689	112	8 385	-0.0	-0.9	-0.1	0.0	1.0	861 420
05		11 256	4 567	-2 677	-548	9 914	1.2	0.5	-0.3	-0.1	1.1	930 566
06		22 175	9 023	-608	759	13 001	2.2	0.9	-0.1	0.1	1.3	1 007 974
07		20 792	13 894	-3 444	-3 338	13 680	1.9	1.3	-0.3	-0.3	1.3	1 080 807
08		-49 343	-32 242	-19 111	-5 375	7 385	-4.4	-2.9	-1.7	-0.5	0.7	1 116 225
09		-118 194	-98 396	-21 666	-5 910	7 778	-11.0	-9.1	-2.0	-0.5	0.7	1 079 052
10		-101 404	-51 727	-40 193	-7 051	-2 433	-9.4	-4.8	-3.7	-0.7	-0.2	1 080 935
11		-103 214	-38 834	-54 811	-8 506	-1 063	-9.6	-3.6	-5.1	-0.8	-0.1	1 070 449
12		-108 847	-82 553	-19 430	3 307	-10 171	-10.5	-7.9	-1.9	0.3	-1.0	1 039 815
13		-71 687	-49 670	-16 165	5 689	-11 541	-7.0	-4.8	-1.6	0.6	-1.1	1 025 693
14		-61 942	-38 151	-18 500	5 472	-10 763	-6.0	-3.7	-1.8	0.5	-1.0	1 037 820
15		-57 004	-29 846	-18 701	4 581	-13 038	-5.3	-2.8	-1.7	0.4	-1.2	1 081 165
16		-49 996	-29 632	-9 629	6 985	-17 720	-4.5	-2.6	-0.9	0.6	-1.6	1 118 743
17	P	-35 903	-22 036	-4 231	7 139	-16 775	-3.1	-1.9	-0.4	0.6	-1.4	1 166 319
16 *Q4*		-17 049	146	-7 412	1 764	-11 547	-1.5	0.0	-0.7	0.2	-1.0	291 178
17 *Q1*	P	-5 327	-5 144	-2 352	636	1 533	-0.5	-0.4	-0.2	0.1	0.1	277 868
Q2	P	-20 432	-7 415	-6 326	810	-7 501	-1.8	-0.6	-0.5	0.1	-0.6	295 595
Q3	P	7 476	-5 156	9 159	4 090	-617	0.6	-0.4	0.8	0.4	-0.1	287 460
Q4	P	-17 620	-4 321	-4 712	1 603	-10 190	-1.5	-0.4	-0.4	0.1	-0.9	305 396
18 *Q1*	P	-4 254	-5 592	-1 273	628	1 983	-0.4	-0.5	-0.1	0.1	0.2	288 098
Q2	A	-17 743	-4 296	-5 860	-13	-7 574	-1.5	-0.4	-0.5	-0.0	-0.6	305 319

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consoli-dation between diffe-rent Ge-neral Govern-ment units	Debt according to the EDP				
		Total	Central govern-ment	Regional (autono-mous) govern-ments	Local govern-ments	Social security funds	Central govern-ment	Regional (autono-mous) govern-ments	Local govern-ments	Social security funds		Total	Central govern-ment	Regional (autono-mous) govern-ments	Local govern-ments	Social security funds
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
00		450 068	341 648	48 058	28 554	31 809	26 834	8 583	8 761	12 977	18 355	374 557	314 814	39 474	19 793	18 832
01		453 288	341 879	51 143	29 196	31 070	26 389	7 436	9 026	12 365	19 187	378 883	315 490	43 706	20 170	18 704
02		478 870	358 628	57 141	31 397	31 704	37 053	10 670	9 875	13 127	23 999	384 145	321 575	46 471	21 522	18 577
03		477 838	353 574	61 782	33 147	29 335	33 071	12 754	10 233	10 885	28 120	382 775	320 504	49 028	22 914	18 450
04		502 297	371 877	66 172	34 965	29 284	39 938	14 118	10 811	10 961	36 581	389 888	331 939	52 054	24 153	18 323
05		519 993	376 568	74 965	39 125	29 335	44 771	17 085	13 591	11 089	39 978	393 479	331 797	57 880	25 535	18 246
06		514 053	362 164	80 622	42 499	28 768	35 795	21 496	14 965	10 599	39 066	392 132	326 369	59 126	27 534	18 169
07		509 371	346 976	87 080	46 321	28 993	28 107	25 121	16 936	11 825	42 720	384 662	318 869	61 960	29 385	17 169
08		595 954	414 696	102 034	50 770	28 454	45 836	27 537	18 995	11 286	51 679	440 621	368 860	74 497	31 775	17 169
09		749 993	545 326	121 892	55 076	27 699	57 656	28 621	20 376	10 531	63 274	569 535	487 670	93 270	34 700	17 169
10		822 140	577 180	156 439	59 781	28 739	25 624	32 200	24 329	11 571	78 338	650 079	551 557	124 239	35 453	17 169
11		957 600	660 664	203 732	64 891	28 313	36 426	57 854	28 072	11 145	79 781	744 323	624 238	145 879	36 819	17 169
12		1 188 875	872 120	225 062	62 772	28 921	110 264	35 879	18 769	11 733	120 728	891 502	761 856	189 183	44 003	17 188
13		1 356 188	1 019 558	248 867	59 476	28 288	169 381	38 347	17 366	11 101	140 963	979 031	850 177	210 520	42 109	17 187
14		1 516 262	1 158 184	273 836	56 040	28 202	255 701	35 895	17 711	11 014	154 317	1 041 624	902 482	237 941	38 329	17 188
15		1 507 800	1 128 717	294 594	53 210	31 279	188 267	31 325	18 059	14 091	182 124	1 073 934	940 450	263 269	35 151	17 188
16 *Q3*		1 564 221	1 183 198	300 043	52 573	28 408	214 386	27 338	17 901	11 234	184 929	1 108 433	968 811	272 705	34 672	17 174
Q4		1 549 879	1 163 512	305 232	50 169	30 966	193 935	28 231	17 931	13 793	188 769	1 107 220	969 577	277 001	32 238	17 173
17 *Q1*	P	1 547 425	1 159 522	306 397	50 496	31 010	172 922	27 041	18 786	13 837	188 566	1 126 273	986 600	279 356	31 710	17 173
Q2	P	1 582 816	1 177 820	313 073	52 388	39 535	182 960	27 170	19 959	22 362	195 227	1 135 138	994 860	285 903	32 429	17 173
Q3	P	1 575 618	1 177 996	310 228	50 345	37 049	179 239	25 835	19 795	13 862	203 509	1 133 377	998 757	284 393	30 550	23 187
Q4	P	1 604 311	1 200 718	313 680	47 665	42 248	189 939	25 573	18 588	14 855	210 931	1 144 425	1 010 779	288 107	29 077	27 393
18 *Q1*	P	1 636 957	1 231 983	314 502	48 166	42 306	204 401	24 824	19 174	14 943	212 879	1 160 736	1 027 582	289 678	28 993	27 363
Q2	A	1 645 635	1 222 192	316 199	48 834	58 410	189 289	22 953	19 421	23 522	226 565	1 163 885	1 032 903	293 246	29 413	34 888

See notes at the end of the chapter.

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
01		64.8	48.9	7.3	4.2	4.4	3.8	1.1	1.3	1.8	2.7	54.2	45.1	6.2	2.9	2.7	699 528
02		63.9	47.9	7.6	4.2	4.2	4.9	1.4	1.3	1.8	3.2	51.3	42.9	6.2	2.9	2.5	749 288
03		59.5	44.0	7.7	4.1	3.7	4.1	1.6	1.3	1.4	3.5	47.6	39.9	6.1	2.9	2.3	803 472
04		58.3	43.2	7.7	4.1	3.4	4.6	1.6	1.3	1.3	4.2	45.3	38.5	6.0	2.8	2.1	861 420
05		55.9	40.5	8.1	4.2	3.2	4.8	1.8	1.5	1.2	4.3	42.3	35.7	6.2	2.7	2.0	930 566
06		51.0	35.9	8.0	4.2	2.9	3.6	2.1	1.5	1.1	3.9	38.9	32.4	5.9	2.7	1.8	1 007 974
07		47.1	32.1	8.1	4.3	2.7	2.6	2.3	1.6	1.1	4.0	35.6	29.5	5.7	2.7	1.6	1 080 807
08		53.4	37.2	9.1	4.5	2.5	4.1	2.5	1.7	1.0	4.6	39.5	33.0	6.7	2.8	1.5	1 116 225
09		69.5	50.5	11.3	5.1	2.6	5.3	2.7	1.9	1.0	5.9	52.8	45.2	8.6	3.2	1.6	1 079 052
10		76.1	53.4	14.5	5.5	2.7	2.4	3.0	2.3	1.1	7.2	60.1	51.0	11.5	3.3	1.6	1 080 935
11		89.5	61.7	19.0	6.1	2.6	3.4	5.4	2.6	1.0	7.5	69.5	58.3	13.6	3.4	1.6	1 070 449
12		114.3	83.9	21.6	6.0	2.8	10.6	3.5	1.8	1.1	11.6	85.7	73.3	18.2	4.2	1.7	1 039 815
13		132.2	99.4	24.3	5.8	2.8	16.5	3.7	1.7	1.1	13.7	95.5	82.9	20.5	4.1	1.7	1 025 693
14		146.1	111.6	26.4	5.4	2.7	24.6	3.5	1.7	1.1	14.9	100.4	87.0	22.9	3.7	1.7	1 037 820
15		139.5	104.4	27.2	4.9	2.9	17.4	2.9	1.7	1.3	16.8	99.3	87.0	24.4	3.3	1.6	1 081 165
16 *Q2*		141.9	106.1	27.3	4.9	3.5	18.4	2.5	1.8	2.0	16.7	100.6	87.6	24.9	3.2	1.6	1 100 671
Q3		140.9	106.6	27.0	4.7	2.6	19.3	2.5	1.6	1.0	16.7	99.8	87.2	24.6	3.1	1.5	1 110 409
Q4		138.5	104.0	27.3	4.5	2.8	17.3	2.5	1.6	1.2	16.9	99.0	86.7	24.8	2.9	1.5	1 118 743
17 *Q1*	P	137.0	102.6	27.1	4.5	2.7	15.3	2.4	1.7	1.2	16.7	99.7	87.3	24.7	2.8	1.5	1 129 727
Q2	P	138.7	103.2	27.4	4.6	3.5	16.0	2.4	1.7	2.0	17.1	99.4	87.2	25.0	2.8	1.5	1 141 541
Q3	P	136.8	102.2	26.9	4.4	3.2	15.6	2.2	1.7	1.2	17.7	98.4	86.7	24.7	2.7	2.0	1 152 101
Q4	P	137.6	102.9	26.9	4.1	3.6	16.3	2.2	1.6	1.3	18.1	98.1	86.7	24.7	2.5	2.3	1 166 319
18 *Q1*	P	139.1	104.7	26.7	4.1	3.6	17.4	2.1	1.6	1.3	18.1	98.7	87.3	24.6	2.5	2.3	1 176 549
Q2	A	138.7	103.0	26.7	4.1	4.9	16.0	1.9	1.6	2.0	19.1	98.1	87.1	24.7	2.5	2.9	1 186 273

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

		General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
		1=4+7+10+13	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		374 557	314 814	17 169	297 645	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01		378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02		384 145	321 575	17 169	304 406	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
03		382 775	320 504	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04		389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05		393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06		392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07		384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08		440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09		569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10		650 079	551 557	17 169	534 388	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11		744 323	624 238	17 169	607 069	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12		891 502	761 856	60 934	700 922	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13		979 031	850 177	89 571	760 606	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14		1 041 624	902 482	113 453	789 029	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15		1 073 934	940 450	150 208	790 241	263 269	-	263 269	35 151	-	35 151	17 188	31 916	-14 727
16 *Q4*		1 107 220	969 577	172 930	796 647	277 001	-	277 001	32 238	-	32 238	17 173	15 838	1 335
17 *Q1*	P	1 126 273	986 600	174 726	811 874	279 356	-	279 356	31 710	-	31 710	17 173	13 839	3 333
Q2	P	1 135 138	994 860	182 622	812 238	285 903	-	285 903	32 429	-	32 429	17 173	12 605	4 568
Q3	P	1 133 377	998 757	190 950	807 807	284 393	-	284 393	30 550	-	30 550	23 187	12 560	10 628
Q4	P	1 144 425	1 010 779	201 706	809 073	288 107	-	288 107	29 077	-	29 077	27 393	9 225	18 168
18 *Q1*	P	1 160 736	1 027 582	204 104	823 478	289 678	-	289 678	28 993	-	28 993	27 363	8 775	18 588
Q2	A	1 163 885	1 032 903	217 414	815 489	293 246	-	293 246	29 413	-	29 413	34 888	9 152	25 736

See notes at the end of the chapter.

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

		General Govern-ment´s debt according to the EDP (consolida-ted) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of finan-cial assets vis-à-vis General Govern-ment	Debt according to the EDP	Financial assets vis-à-vis General Govern-ment	Debt net of financial assets vis-à-vis General Govern-ment	Debt according to the EDP	Financial assets vis-à-vis General Govern-ment	Debt net of financial assets vis-à-vis General Govern-ment	Debt according to the EDP	Financial assets vis-à-vis General Go-vernment(Fon-(Fondo de Re-serva de la Seguridad So-cial and rest (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		58.0	48.7	2.7	46.1	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7
01		54.2	45.1	2.5	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4
02		51.3	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6
03		47.6	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
04		45.3	38.5	2.0	36.5	6.0	-	6.0	2.8	-	2.8	2.1	2.3	-0.1
05		42.3	35.7	1.8	33.8	6.2	-	6.2	2.7	-	2.7	2.0	2.5	-0.5
06		38.9	32.4	1.7	30.7	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07		35.6	29.5	1.6	27.9	5.7	-	5.7	2.7	-	2.7	1.6	2.4	-0.8
08		39.5	33.0	1.5	31.5	6.7	-	6.7	2.8	-	2.8	1.5	3.1	-1.6
09		52.8	45.2	1.6	43.6	8.6	-	8.6	3.2	-	3.2	1.6	4.3	-2.7
10		60.1	51.0	1.6	49.4	11.5	-	11.5	3.3	-	3.3	1.6	5.7	-4.1
11		69.5	58.3	1.6	56.7	13.6	-	13.6	3.4	-	3.4	1.6	5.8	-4.2
12		85.7	73.3	5.9	67.4	18.2	-	18.2	4.2	-	4.2	1.7	5.8	-4.1
13		95.5	82.9	8.7	74.2	20.5	-	20.5	4.1	-	4.1	1.7	5.0	-3.3
14		100.4	87.0	10.9	76.0	22.9	-	22.9	3.7	-	3.7	1.7	3.9	-2.3
15		99.3	87.0	13.9	73.1	24.4	-	24.4	3.3	-	3.3	1.6	3.0	-1.4
16 *Q3*		99.8	87.2	14.6	72.6	24.6	-	24.6	3.1	-	3.1	1.5	2.0	-0.5
Q4		99.0	86.7	15.5	71.2	24.8	-	24.8	2.9	-	2.9	1.5	1.4	0.1
17 *Q1*	P	99.7	87.3	15.5	71.9	24.7	-	24.7	2.8	-	2.8	1.5	1.2	0.3
Q2	P	99.4	87.2	16.0	71.2	25.0	-	25.0	2.8	-	2.8	1.5	1.1	0.4
Q3	P	98.4	86.7	16.6	70.1	24.7	-	24.7	2.7	-	2.7	2.0	1.1	0.9
Q4	P	98.1	86.7	17.3	69.4	24.7	-	24.7	2.5	-	2.5	2.3	0.8	1.6
18 *Q1*	P	98.7	87.3	17.4	70.0	24.6	-	24.6	2.5	-	2.5	2.3	0.7	1.6
Q2	A	98.1	87.1	18.4	68.7	24.7	-	24.7	2.5	-	2.5	2.9	0.8	2.2

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt accor-ding to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Govern-ment	Rest	Total	Other accounts payable			Other finan-cial trans-actions within Gene-ral Govern-ment	Due to changes in the exchange rate	Other changes in debt volu-me (d)	Other adjust-ments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		12 334	7 106	10 412	282	10 130	-5 184	-6 190	388	-6 578	-669	-37	-	1 713
01		4 326	3 813	-1 693	626	-2 319	2 206	3 546	54	3 493	-680	-199	-	-461
02		5 262	3 080	15 256	4 822	10 435	-13 074	-5 314	-8	-5 307	-4 814	-1 084	-1 647	-215
03		-1 370	2 887	1 032	5 409	-4 377	-5 289	-73	-1 313	1 241	-4 095	-793	-	-328
04		7 113	338	19 306	8 105	11 200	-12 531	-1 449	325	-1 774	-8 430	-727	-	-1 925
05		3 591	-11 256	26 575	4 696	21 880	-11 728	-7 764	-1 363	-6 401	-3 333	64	-	-695
06		-1 347	-22 175	31 074	-410	31 483	-10 246	-12 140	-541	-11 599	951	-178	-	1 122
07		-7 470	-20 792	26 248	4 216	22 032	-12 926	-9 150	-630	-8 520	-3 586	-166	-295	270
08		55 959	49 343	23 585	9 647	13 938	-16 969	-7 070	-707	-6 363	-8 940	-352	-63	-543
09		128 914	118 194	35 866	10 902	24 964	-25 145	-6 184	722	-6 905	-11 623	-129	-48	-7 161
10		80 543	101 404	7 871	23 261	-15 390	-28 732	-14 545	-8 336	-6 208	-14 925	72	-40	705
11		94 244	103 214	21 311	22 587	-1 276	-30 280	-32 255	-21 145	-11 110	-1 442	337	849	2 230
12		147 179	108 847	117 865	100 469	17 396	-79 533	27 843	3 544	24 299	-104 013	313	-1 300	-2 376
13		87 529	71 687	46 264	56 479	-10 215	-30 422	8 674	2 371	6 303	-58 850	281	25 332	-5 858
14		62 593	61 942	35 020	30 221	4 799	-34 369	2 156	1 072	1 084	-31 293	92	-26	-5 299
15		32 310	57 004	12 590	28 268	-15 678	-37 283	-1 656	-1 702	46	-26 566	-12	-2	-9 048
16		33 287	49 996	-15 443	-3 398	-12 044	-1 267	5 690	2 712	2 978	686	-30	126	-7 739
17	P	37 205	35 903	33 449	20 905	12 544	-32 147	-4 731	266	-4 998	-21 171	71	-2 559	-3 757
16 *Q4*		-1 212	17 049	-4 837	2 156	-6 993	-13 425	-8 238	-398	-7 839	-1 758	13	126	-3 569
17 *Q1*	P	19 052	5 327	5 753	-2 253	8 006	7 972	7 837	37	7 799	2 216	-1	-2 559	480
Q2	P	8 866	20 432	12 937	7 323	5 613	-24 503	-15 019	-670	-14 350	-6 653	60	-	-2 890
Q3	P	-1 761	-7 476	5 820	8 173	-2 353	-105	8 048	36	8 012	-8 209	-8	-	64
Q4	P	11 048	17 620	8 940	7 662	1 278	-15 512	-5 596	863	-6 459	-8 525	21	-	-1 411
18 *Q1*	P	16 311	4 254	8 101	2 768	5 332	3 956	6 298	-803	7 101	-1 965	121	-	-497
Q2	A	3 149	17 743	9 688	12 802	-3 114	-24 283	-8 318	495	-8 813	-13 297	4	-	-2 672

See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		1.9	1.1	1.6	0.0	1.6	-0.8	-1.0	0.1	-1.0	-0.1	-0.0	-	0.3
01		0.6	0.5	-0.2	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.1
02		0.7	0.4	2.0	0.7	1.4	-1.7	-0.7	-0.0	-0.7	-0.6	-0.1	-0.2	-0.0
03		-0.2	0.4	0.1	0.7	-0.5	-0.7	-0.0	-0.2	0.1	-0.5	-0.1	-	-0.0
04		0.8	0.0	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05		0.4	-1.2	2.9	0.5	2.4	-1.3	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.1
06		-0.1	-2.2	3.1	-0.0	3.2	-1.0	-1.2	-0.0	-1.1	0.1	-0.0	-	0.1
07		-0.7	-1.9	2.4	0.4	2.1	-1.2	-0.8	-0.1	-0.8	-0.3	-0.0	-0.0	0.0
08		5.0	4.4	2.1	0.9	1.2	-1.5	-0.6	-0.1	-0.6	-0.8	-0.0	-0.0	-0.0
09		11.9	11.0	3.3	1.0	2.3	-2.3	-0.6	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10		7.5	9.4	0.7	2.2	-1.4	-2.7	-1.3	-0.8	-0.6	-1.4	0.0	-0.0	0.1
11		8.8	9.6	2.0	2.1	-0.1	-2.8	-3.0	-2.0	-1.0	-0.1	0.0	0.1	0.2
12		14.2	10.5	11.3	9.6	1.7	-7.6	2.7	0.3	2.3	-10.0	0.0	-0.1	-0.2
13		8.5	7.0	4.5	5.5	-1.0	-3.0	0.8	0.2	0.6	-5.7	0.0	2.5	-0.6
14		6.0	6.0	3.4	2.9	0.5	-3.3	0.2	0.1	0.1	-3.0	0.0	-0.0	-0.5
15		3.0	5.3	1.2	2.7	-1.5	-3.4	-0.2	-0.2	0.0	-2.5	-0.0	-0.0	-0.8
16		3.0	4.5	-1.4	-0.3	-1.1	-0.1	0.5	0.2	0.3	0.1	-0.0	0.0	-0.7
17	P	3.2	3.1	2.9	1.8	1.1	-2.8	-0.4	0.0	-0.4	-1.8	0.0	-0.2	-0.3
16 *Q4*		-0.1	1.5	-0.4	0.2	-0.6	-1.2	-0.7	-0.0	-0.7	-0.2	0.0	0.0	-0.3
17 *Q1*	P	1.6	0.5	0.5	-0.2	0.7	0.7	0.7	0.0	0.7	0.2	-0.0	-0.2	0.0
Q2	P	0.8	1.8	1.1	0.6	0.5	-2.1	-1.3	-0.1	-1.3	-0.6	0.0	-	-0.2
Q3	P	-0.2	-0.6	0.5	0.7	-0.2	-0.0	0.7	0.0	0.7	-0.7	-0.0	-	0.0
Q4	P	0.9	1.5	0.8	0.7	0.1	-1.3	-0.5	0.1	-0.6	-0.7	0.0	-	-0.1
18 *Q1*	P	1.4	0.4	0.7	0.2	0.5	0.3	0.5	-0.1	0.6	-0.2	0.0	-	-0.0
Q2	A	0.3	1.5	0.8	1.1	-0.3	-2.0	-0.7	0.0	-0.7	-1.1	0.0	-	-0.2

See notes at the end of the chapter.

11.10 Net acquisition of financial assets

EUR millions

		Total	By instrument										By counterpart sector		
			Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents		Rest of the world
			Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term							Of which: Vis-à-vis other General Government units	
		1=2+4+7+8+9+10+11	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
00		10 412	11 095	8 351	716	58	658	200	-3 219	-	-122	1 743	10 362	282	49
01		-1 693	-2 496	-17 060	782	75	708	1 119	-3 648	-	-131	2 682	-1 859	626	166
02		15 256	8 116	1 785	4 708	189	4 519	1 241	-1 799	-	-164	3 154	14 998	4 822	258
03		1 032	-4 203	1 767	4 091	-298	4 389	1 163	193	-	-171	-43	988	5 409	44
04		19 306	6 131	-1 817	9 358	1 019	8 339	1 714	-443	-	-123	2 669	18 044	8 105	1 262
05		26 575	11 377	-695	7 928	508	7 419	656	463	-	-7	6 158	22 022	4 696	4 553
06		31 074	13 343	1 780	9 545	-1 372	10 917	2 033	258	-	-3	5 898	19 984	-410	11 089
07		26 248	12 168	2 973	9 748	527	9 221	2 021	504	-	-9	1 817	19 568	4 216	6 680
08		23 585	819	740	19 159	510	18 649	2 539	838	-	27	203	20 479	9 647	3 106
09		35 866	17 814	12 463	6 210	-38	6 248	8 128	344	-	45	3 324	44 639	10 902	-8 773
10		7 871	-24 635	-21 896	9 476	2 525	6 951	6 901	8 251	-	-31	7 910	10 476	23 261	-2 605
11		21 311	-17 606	-3 911	-6 631	-1 506	-5 125	12 563	-478	-	37	33 424	15 771	22 587	5 539
12		117 865	7 170	3 584	-5 511	3 006	-8 517	109 396	3 489	-	165	3 156	102 522	100 469	15 344
13		46 264	-23 693	-6 893	-24 525	-3 370	-21 154	74 070	11 694	-	177	8 540	40 074	56 479	6 190
14		35 020	11 215	-2 062	-20 023	-1 863	-18 160	47 013	-1 616	-	-	-1 570	34 054	30 221	965
15		12 590	1 528	67	-14 000	1 335	-15 334	34 090	-3 814	-	-	-5 215	16 838	28 268	-4 249
16		-15 443	-6 166	17 696	-23 778	-1 587	-22 190	21 390	-1 055	-	-	-5 834	-13 671	-3 398	-1 771
17	P	33 449	13 651	4 524	-7 090	3 216	-10 306	26 694	-1 732	-	-	1 926	32 792	20 905	656
16 *Q3*		-7 070	-5 397	13 352	-4 109	80	-4 189	3 024	-19	-	-	-569	-7 213	-517	143
Q4		-4 837	-10 597	-5 581	-8 754	-188	-8 566	10 731	-1 527	-	-	5 311	-5 426	2 156	589
17 *Q1*	P	5 753	10 996	15 168	-2 743	-102	-2 641	79	-236	-	-	-2 343	6 641	-2 253	-888
Q2	P	12 937	9 193	-2 682	-1 243	-69	-1 174	7 863	-24	-	-	-2 852	13 539	7 323	-602
Q3	P	5 820	-4 184	-7 702	-779	2 174	-2 953	7 894	-13	-	-	2 902	5 729	8 173	90
Q4	P	8 940	-2 353	-261	-2 326	1 212	-3 538	10 858	-1 459	-	-	4 219	6 883	7 662	2 056
18 *Q1*	P	8 101	10 795	12 119	-519	-186	-333	2 531	59	-	-	-4 766	10 330	2 768	-2 229
Q2	A	9 688	-4 375	-14 168	-31	435	-467	13 092	-43	-	-	1 047	9 218	12 802	470

EUR millions

		Total	By instrument									By counterpart sector		
			Currency and deposits	Debt Securities			Loans			Equity and invest-ment fund shares	Other accounts payable	Residents		Rest of the world
				Total	Short-term	Long-term	Total	Short-term	Long-term				Of which: Vis-á-vis other General Govern-ment units	
		1=2+3+6+9+10	2	3	4	5	6	7	8	9	10	11	12	13
00		17 518	-49	10 966	-8 567	19 533	410	427	-17	-	6 190	-19 255	282	36 773
01		2 120	-73	5 259	-5	5 265	480	990	-510	-	-3 546	-9 551	626	11 671
02		18 336	1 260	10 986	2 759	8 227	776	-784	1 561	-	5 314	8 477	4 822	9 859
03		3 919	173	2 806	871	1 935	867	493	374	-	73	12 574	5 409	-8 656
04		19 644	236	10 078	-366	10 443	7 881	47	7 835	-	1 449	-7 750	8 105	27 394
05		15 319	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	7 764	12 324	4 696	2 995
06		8 899	266	-3 892	-1 098	-2 793	384	292	91	-	12 140	-1 925	-410	10 823
07		5 456	243	-4 701	14 860	-19 560	764	69	695	-	9 150	18 291	4 216	-12 835
08		72 928	113	52 603	26 818	25 785	13 142	3 161	9 981	-	7 070	57 325	9 647	15 603
09		154 060	48	132 957	33 875	99 082	12 620	1 686	10 934	2 250	6 184	97 405	10 902	56 654
10		109 275	116	75 706	-15 184	90 889	18 909	-1 337	20 247	-	14 545	82 472	23 261	26 803
11		124 525	101	75 357	3 360	71 997	16 811	6 794	10 018	-	32 255	132 233	22 587	-7 708
12		226 712	-4	65 990	-9 658	75 648	188 569	-93	188 662	-	-27 843	167 370	100 469	59 342
13		117 951	15	83 505	15 481	68 024	43 104	-3 060	46 164	-	-8 674	41 743	56 479	76 208
14		96 962	151	50 906	-2 952	53 858	48 061	-459	48 520	-	-2 156	41 716	30 221	55 246
15		69 594	209	51 017	4 623	46 394	16 712	-381	17 093	-	1 656	5 250	28 268	64 343
16		34 553	191	30 402	84	30 318	9 651	-1 753	11 404	-	-5 690	37 755	-3 398	-3 201
17	P	69 771	215	51 235	-3 475	54 710	13 590	-641	14 231	-	4 731	45 624	20 905	24 147
16 *Q3*		-9 282	69	6 054	-1 452	7 506	-4 507	-4 421	-86	-	-10 899	-17 678	-517	8 395
Q4		12 212	44	675	3 369	-2 694	3 255	-650	3 905	-	8 238	9 690	2 156	2 523
17 *Q1*	P	11 705	8	18 350	-2 149	20 499	1 183	1 903	-720	-	-7 837	9 754	-2 253	1 951
Q2	P	33 475	83	13 336	-3 119	16 454	5 036	655	4 382	-	15 019	20 430	7 323	13 045
Q3	P	-1 635	80	3 781	-1 825	5 606	2 551	-3 464	6 015	-	-8 048	4 229	8 173	-5 865
Q4	P	26 227	44	15 767	3 617	12 150	4 820	265	4 554	-	5 596	11 211	7 662	15 016
18 *Q1*	P	12 355	34	18 483	-6 237	24 720	135	925	-790	-	-6 298	6 418	2 768	5 937
Q2	A	27 072	73	8 128	-3 221	11 349	10 554	2 332	8 222	-	8 318	34 258	12 802	-7 186

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other Gene-ral Govern-ment units (a)
			As a per-centage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
00		374 557	58.0	2 595	314 607	13 617	300 990	57 356	5 809	51 547	18 355
01		378 883	54.2	2 522	318 532	13 478	305 054	57 830	6 799	51 031	19 187
02		384 145	51.3	2 134	323 779	16 007	307 771	58 232	6 014	52 218	23 999
03		382 775	47.6	2 307	321 441	17 006	304 435	59 027	6 507	52 519	28 120
04		389 888	45.3	2 543	320 460	15 578	304 882	66 885	6 554	60 331	36 581
05		393 479	42.3	2 798	323 784	11 354	312 430	66 897	4 567	62 330	39 978
06		392 132	38.9	3 064	321 797	11 686	310 110	67 272	4 859	62 412	39 066
07		384 662	35.6	3 307	313 618	26 307	287 312	67 737	4 928	62 809	42 720
08		440 621	39.5	3 420	356 381	53 033	303 348	80 820	8 089	72 731	51 679
09		569 535	52.8	3 468	472 678	86 395	386 283	93 390	9 775	83 615	63 274
10		650 079	60.1	3 584	534 226	68 929	465 297	112 269	8 438	103 831	78 338
11		744 323	69.5	3 685	610 699	74 185	536 514	129 939	15 232	114 707	79 781
12		891 502	85.7	3 681	669 887	60 576	609 311	217 934	15 139	202 795	185 030
13		979 031	95.5	3 696	761 110	78 977	682 133	214 224	12 078	202 146	229 608
14		1 041 624	100.4	3 847	821 689	77 611	744 078	216 087	11 620	204 468	242 267
15		1 073 934	99.3	4 056	873 570	80 798	792 772	196 308	11 239	185 069	206 770
16 *Q3*		1 108 433	99.8	4 203	913 718	78 815	834 903	190 513	10 135	180 378	204 991
Q4		1 107 220	99.0	4 247	919 609	82 375	837 234	183 364	9 485	173 879	208 868
17 *Q1*	P	1 126 273	99.7	4 255	938 001	80 274	857 727	184 017	11 389	172 628	209 655
Q2	P	1 135 138	99.4	4 338	949 645	77 213	872 432	181 155	12 043	169 112	213 158
Q3	P	1 133 377	98.4	4 418	953 585	73 208	880 377	175 374	8 579	166 795	221 544
Q4	P	1 144 425	98.1	4 462	970 527	75 603	894 924	169 437	8 844	160 592	230 047
18 *Q1*	P	1 160 736	98.7	4 496	989 099	69 553	919 545	167 142	9 770	157 372	231 884
Q2	A	1 163 885	98.1	4 568	994 934	65 894	929 040	164 383	12 102	152 281	245 284

See notes at the end of the chapter.

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector					By currency		By residual maturity			
			Resident sectors				Rest of the world	Euro	Other curren-cies	Payable within one year or less		Payable in more than one year	
			Total	Financial insti-tutions	Of which: Banco de España	Other resident sectors				Debt secu-rities	Loans	Debt secu-rities	Loans
		1=2+6	2=3+5	3	4	5	6	7	8	9	10	11	12
00		374 557	230 393	187 476	14 450	42 917	144 165	364 220	10 338	66 962	6 438	247 645	53 513
01		378 883	222 284	181 924	13 952	40 360	156 599	369 057	9 827	63 089	7 427	255 443	52 924
02		384 145	217 827	184 546	16 305	33 282	166 318	376 268	7 877	73 351	6 612	250 427	53 754
03		382 775	231 650	191 760	18 626	39 890	151 125	375 862	6 913	69 332	7 105	252 109	54 229
04		389 888	214 655	172 904	20 029	41 750	175 233	384 732	5 156	67 133	7 152	253 326	62 277
05		393 479	207 687	173 202	21 023	34 485	185 792	389 387	4 092	64 729	5 165	259 055	64 530
06		392 132	195 561	159 170	19 013	36 391	196 571	389 086	3 046	64 427	5 457	257 370	64 879
07		384 662	200 987	163 411	18 292	37 576	183 675	382 202	2 460	65 930	5 519	247 689	65 524
08		440 621	233 312	180 843	20 342	52 469	207 309	437 652	2 969	86 080	8 679	270 301	75 561
09		569 535	323 554	247 277	23 263	76 277	245 981	565 410	4 125	123 443	10 364	349 235	86 494
10		650 079	372 373	269 194	26 106	103 179	277 705	646 054	4 024	129 226	9 026	404 999	106 827
11		744 323	477 238	336 037	35 313	141 201	267 085	740 578	3 745	140 101	15 819	470 598	117 805
12		891 502	557 877	395 924	37 602	161 953	333 625	888 003	3 499	145 703	15 725	524 184	205 890
13		979 031	602 007	425 600	37 852	176 407	377 024	975 618	3 413	169 005	24 708	592 105	193 212
14		1 041 624	608 284	460 895	40 280	147 389	433 340	1 038 886	2 738	177 035	12 666	644 654	207 268
15		1 073 934	595 611	461 829	88 919	133 782	478 323	1 071 591	2 343	171 206	11 542	702 364	188 822
16 *Q3*		1 108 433	611 944	591 746	127 080	20 198	496 489	1 106 308	2 125	174 027	10 429	739 691	184 286
Q4		1 107 220	609 264	589 819	143 139	19 445	497 956	1 105 311	1 910	166 735	9 588	752 874	178 023
17 *Q1*	P	1 126 273	625 150	609 392	162 922	15 758	501 123	1 124 374	1 899	166 698	11 491	771 302	176 782
Q2	P	1 135 138	617 139	600 904	177 661	16 235	518 000	1 133 263	1 875	165 119	12 143	784 526	173 350
Q3	P	1 133 377	631 484	628 599	189 423	2 885	501 894	1 131 522	1 855	161 915	8 677	791 670	171 115
Q4	P	1 144 425	628 899	622 150	203 910	6 749	515 526	1 142 728	1 698	161 400	8 958	809 127	164 940
18 *Q1*	P	1 160 736	635 045	629 596	209 127	5 448	525 692	1 159 056	1 680	157 710	9 882	831 389	161 756
Q2	A	1 163 885	644 121	637 811	216 513	6 310	519 764	1 162 231	1 654	154 961	12 210	839 973	156 741

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
00		14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	646 250
01		15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	699 528
02		16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 288
03		20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	803 472
04		19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	861 420
05		20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	930 566
06		25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 007 974
07		31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 080 807
08		35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 116 225
09		43 464	24 219	11 366	7 878	-	4.0	2.2	1.1	0.7	-	1 079 052
10		48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 080 935
11		49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 070 449
12		47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 039 815
13		45 824	33 270	6 133	6 421	-	4.5	3.2	0.6	0.6	-	1 025 693
14		43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 037 820
15		43 322	33 189	4 997	5 137	-	4.0	3.1	0.5	0.5	-	1 081 165
16 *Q3*		41 066	31 593	4 749	4 725	-	3.7	2.8	0.4	0.4	-	1 110 409
Q4		39 702	30 900	4 457	4 345	-	3.5	2.8	0.4	0.4	-	1 118 743
17 *Q1*	P	38 875	30 176	4 350	4 348	-	3.4	2.7	0.4	0.4	-	1 129 727
Q2	P	38 499	29 943	4 311	4 245	-	3.4	2.6	0.4	0.4	-	1 141 541
Q3	P	38 321	30 218	4 049	4 054	-	3.3	2.6	0.4	0.4	-	1 152 101
Q4	P	38 233	30 752	3 750	3 731	-	3.3	2.6	0.3	0.3	-	1 166 319
18 *Q1*	P	37 540	30 330	3 647	3 563	-	3.2	2.6	0.3	0.3	-	1 176 549
Q2	A	37 044	30 273	3 368	3 402	-	3.1	2.6	0.3	0.3	-	1 186 273

See notes at the end of the chapter.

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	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other
	1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
04	7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05	4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06	2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07	2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08	1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09	30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10	2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	-	-	165	4 370	1 095	256	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	-	-	124	2 519	1 245	15	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	-	-	54	253	932	-	182	10 767	1 605	1 613	7 138	411
17 *J-O*	-2 033	6 883	5 184	512	-	-	23	235	786	-	143	8 916	1 326	1 368	5 899	323
18 *J-O*	324	9 777	5 178	698	-	-	32	2 650	858	173	188	9 453	1 266	1 454	6 400	333
17 *Nov*	-912	48	-	-	-	-	2	0	34	-	12	960	144	123	612	82
Dec	-301	590	252	151	-	-	29	19	112	-	27	891	136	123	626	6
18 *Jan*	3 757	4 337	2 641	-	-	-	1	1 077	433	173	13	581	126	195	85	174
Feb	168	1 725	1 398	292	-	-	0	14	-	-	22	1 557	123	225	1 209	-
Mar	-529	457	10	119	-	-	2	91	227	-	7	985	138	132	714	1
Apr	-665	235	106	2	-	-	0	40	65	-	23	901	139	119	643	-
May	-202	508	319	93	-	-	0	54	35	-	7	710	118	93	500	-
Jun	-360	421	252	0	-	-	3	97	62	-	6	781	117	174	491	-
Jul	-813	206	122	-	-	-	23	32	-	-	29	1 019	116	119	647	137
Aug	-341	600	275	177	-	-	0	138	1	-	8	941	122	132	687	0
Sep	139	1 115	55	-	-	-	3	1 026	19	-	12	976	131	132	711	1
Oct	-828	174	-	15	-	-	0	82	15	-	62	1 002	136	132	713	20

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1
a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.1.

Table 11.3
See notes to Table 11.1 and 11.2.

Table 11.4
See notes to Table 11.1

Table 11.5
See notes to Table 11.2

Table 11.6
a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.6.

Table 11.8
a. Annual change in column 11 of Table 11.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 11.10.
d. Includes effects such as those produced by the reclassification of institutional units or financial items.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.8.

Table 11.12
a. Already deducted from columns 3 to 9.
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13
Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15
a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-7 323	341 648	26 834	-	8 838	260	8 578	17 996	314 814	646 250
01		-4 963	341 879	26 389	-	6 349	507	5 842	20 041	315 490	699 528
02		-4 490	358 628	37 053	-	9 127	794	8 333	27 926	321 575	749 288
03		-5 105	353 574	33 071	-	8 928	1 879	7 050	24 143	320 504	803 472
04		-8 146	371 877	39 938	-	8 333	1 792	6 541	31 605	331 939	861 420
05		4 567	376 568	44 771	-	10 875	3 093	7 782	33 896	331 797	930 566
06		9 023	362 164	35 795	-	16 242	3 695	12 547	19 553	326 369	1 007 974
07		13 894	346 976	28 107	-	18 024	4 049	13 975	10 084	318 869	1 080 807
08		-32 242	414 696	45 836	-	21 517	4 818	16 699	24 318	368 860	1 116 225
09		-98 396	545 326	57 656	-	26 783	4 034	22 749	30 873	487 670	1 079 052
10		-51 727	577 180	25 624	-	29 253	5 399	23 854	-3 629	551 557	1 080 935
11		-38 834	660 664	36 426	-	31 433	4 767	26 666	4 993	624 238	1 070 449
12		-82 553	872 120	110 264	64 302	35 653	4 619	31 034	10 309	761 856	1 039 815
13		-49 670	1 019 558	169 381	88 645	32 896	5 192	27 704	47 840	850 177	1 025 693
14		-38 151	1 158 184	255 701	87 950	36 768	7 081	29 686	130 983	902 482	1 037 820
15		-29 846	1 128 717	188 267	24 646	37 355	9 270	28 085	126 267	940 450	1 081 165
16		-29 632	1 163 512	193 935	20 100	34 804	8 560	26 244	139 032	969 577	1 118 743
17	P	-22 036	1 200 718	189 939	19 116	39 629	9 468	30 161	131 194	1 010 779	1 166 319
17 *Q2*	P	-7 415	1 177 820	182 960	17 931	31 595	9 353	22 241	133 434	994 860	1 141 541
Q3	P	-5 156	1 177 996	179 239	18 035	33 317	9 314	24 002	127 888	998 757	1 152 101
Q4	P	-4 321	1 200 718	189 939	19 116	39 629	9 468	30 161	131 194	1 010 779	1 166 319
18 *Q1*	P	-5 592	1 231 983	204 401	19 006	33 907	10 350	23 557	151 488	1 027 582	1 176 549
Q2	A	-4 296	1 222 192	189 289	18 719	34 074	9 931	24 143	136 496	1 032 903	1 186 273

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-1.1	52.9	4.2	-	1.4	0.0	1.3	2.8	48.7	646 250
01		-0.7	48.9	3.8	-	0.9	0.1	0.8	2.9	45.1	699 528
02		-0.6	47.9	4.9	-	1.2	0.1	1.1	3.7	42.9	749 288
03		-0.6	44.0	4.1	-	1.1	0.2	0.9	3.0	39.9	803 472
04		-0.9	43.2	4.6	-	1.0	0.2	0.8	3.7	38.5	861 420
05		0.5	40.5	4.8	-	1.2	0.3	0.8	3.6	35.7	930 566
06		0.9	35.9	3.6	-	1.6	0.4	1.2	1.9	32.4	1 007 974
07		1.3	32.1	2.6	-	1.7	0.4	1.3	0.9	29.5	1 080 807
08		-2.9	37.2	4.1	-	1.9	0.4	1.5	2.2	33.0	1 116 225
09		-9.1	50.5	5.3	-	2.5	0.4	2.1	2.9	45.2	1 079 052
10		-4.8	53.4	2.4	-	2.7	0.5	2.2	-0.3	51.0	1 080 935
11		-3.6	61.7	3.4	-	2.9	0.4	2.5	0.5	58.3	1 070 449
12		-7.9	83.9	10.6	6.2	3.4	0.4	3.0	1.0	73.3	1 039 815
13		-4.8	99.4	16.5	8.6	3.2	0.5	2.7	4.7	82.9	1 025 693
14		-3.7	111.6	24.6	8.5	3.5	0.7	2.9	12.6	87.0	1 037 820
15		-2.8	104.4	17.4	2.3	3.5	0.9	2.6	11.7	87.0	1 081 165
16		-2.6	104.0	17.3	1.8	3.1	0.8	2.3	12.4	86.7	1 118 743
17	P	-1.9	102.9	16.3	1.6	3.4	0.8	2.6	11.2	86.7	1 166 319
17 *Q2*	P	-0.6	103.2	16.0	1.6	2.8	0.8	1.9	11.7	87.2	1 141 541
Q3	P	-0.4	102.2	15.6	1.6	2.9	0.8	2.1	11.1	86.7	1 152 101
Q4	P	-0.4	102.9	16.3	1.6	3.4	0.8	2.6	11.2	86.7	1 166 319
18 *Q1*	P	-0.5	104.7	17.4	1.6	2.9	0.9	2.0	12.9	87.3	1 176 549
Q2	A	-0.4	103.0	16.0	1.6	2.9	0.8	2.0	11.5	87.1	1 186 273

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt accor-ding to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general govern-ment	Rest	Total	Other accounts payable			Other finan-cial tran-sactions within cen-tral govern-ments units	Due to changes in the exchange rate	Other changes in debt volu-me (d)	Other adjust-ments (e)
								Total	Vis-à-vis other ge-neral go-vernment units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		11 451	7 323	5 526	-83	5 609	-1 398	-3 552	367	-3 919	-	-116	-	2 271
01		676	4 963	-5 983	133	-6 116	1 696	1 992	-247	2 239	-	-262	-	-34
02		6 085	4 490	4 664	-380	5 045	-3 069	-609	-287	-321	-	-941	-1 647	127
03		-1 071	5 105	-6 233	-121	-6 112	57	653	-1 084	1 737	-	-648	-	52
04		11 436	8 146	4 956	38	4 918	-1 667	577	87	490	-	-692	-	-1 551
05		-143	-4 567	6 250	-1	6 251	-1 825	-1 439	-1 302	-138	-	-3	-	-383
06		-5 428	-9 023	7 893	41	7 851	-4 297	-5 593	-602	-4 991	-	-110	-	1 405
07		-7 500	-13 894	7 825	45	7 780	-1 430	-1 858	-354	-1 504	-	-60	-64	552
08		49 991	32 242	21 630	286	21 344	-3 881	-3 293	-769	-2 524	-	-408	-63	-117
09		118 810	98 396	31 767	-114	31 881	-11 354	-4 488	785	-5 272	-	-152	-48	-6 666
10		63 887	51 727	13 731	8 503	5 228	-1 571	-3 103	-1 365	-1 738	-	-41	-40	1 612
11		72 681	38 834	32 274	21 529	10 745	1 572	-1 334	632	-1 966	-	129	-46	2 823
12		137 618	82 553	123 738	103 455	20 283	-68 673	-1 917	148	-2 065	-64 302	202	-1 300	-1 356
13		88 321	49 670	54 403	64 554	-10 151	-15 751	2 855	-573	3 428	-51 513	217	25 332	7 358
14		52 305	38 151	41 796	39 162	2 633	-27 642	-4 634	-1 890	-2 744	-17 071	18	-26	-5 930
15		37 967	29 846	18 185	36 701	-18 516	-10 064	-1 649	-2 189	539	505	-31	-2	-8 887
16		29 128	29 632	-2 266	15 327	-17 593	1 762	2 418	710	1 707	4 546	7	-	-5 209
17	P	41 202	22 036	30 128	26 957	3 172	-10 962	-4 821	-909	-3 913	-2 016	66	-1 091	-3 100
16 *Q4*		766	-146	5 650	10 799	-5 149	-4 739	-3 336	1 326	-4 662	-38	1	-	-1 366
17 *Q1*	P	17 023	5 144	4 553	-159	4 711	7 326	8 363	-45	8 408	-990	0	-1 091	1 043
Q2	P	8 260	7 415	8 639	7 746	893	-7 794	-5 151	-749	-4 403	158	68	-	-2 869
Q3	P	3 896	5 156	772	8 361	-7 589	-2 032	-1 722	39	-1 760	-103	-1	-	-206
Q4	P	12 022	4 321	16 165	11 008	5 157	-8 463	-6 311	-154	-6 158	-1 081	-1	-	-1 069
18 *Q1*	P	16 803	5 592	6 374	2 295	4 080	4 837	5 721	-882	6 603	111	125	-	-1 120
Q2	A	5 321	4 296	3 722	12 759	-9 036	-2 697	-166	419	-585	287	-3	-	-2 815

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt accor-ding to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general govern-ment	Rest	Total	Other accounts payable			Other finan-cial tran-sactions within cen-tral govern-ments units	Due to changes in the exchange rate	Other changes in debt volu-me (d)	Other adjust-ments (e)
								Total	Vis-à-vis other ge-neral go-vernment units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		1.8	1.1	0.9	-0.0	0.9	-0.2	-0.5	0.1	-0.6	-	-0.0	-	0.4
01		0.1	0.7	-0.9	0.0	-0.9	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
02		0.8	0.6	0.6	-0.1	0.7	-0.4	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.0
03		-0.1	0.6	-0.8	-0.0	-0.8	0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
04		1.3	0.9	0.6	0.0	0.6	-0.2	0.1	0.0	0.1	-	-0.1	-	-0.2
05		-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.0	-	-0.0	-	-0.0
06		-0.5	-0.9	0.8	0.0	0.8	-0.4	-0.6	-0.1	-0.5	-	-0.0	-	0.1
07		-0.7	-1.3	0.7	0.0	0.7	-0.1	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.1
08		4.5	2.9	1.9	0.0	1.9	-0.3	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09		11.0	9.1	2.9	-0.0	3.0	-1.1	-0.4	0.1	-0.5	-	-0.0	-0.0	-0.6
10		5.9	4.8	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.1
11		6.8	3.6	3.0	2.0	1.0	0.1	-0.1	0.1	-0.2	0.0	0.0	-0.0	0.3
12		13.2	7.9	11.9	9.9	2.0	-6.6	-0.2	0.0	-0.2	-6.2	0.0	-0.1	-0.1
13		8.6	4.8	5.3	6.3	-1.0	-1.5	0.3	-0.1	0.3	-5.0	0.0	2.5	0.7
14		5.0	3.7	4.0	3.8	0.3	-2.7	-0.4	-0.2	-0.3	-1.6	0.0	-0.0	-0.6
15		3.5	2.8	1.7	3.4	-1.7	-0.9	-0.2	-0.2	0.0	0.0	-0.0	-0.0	-0.8
16		2.6	2.6	-0.2	1.4	-1.6	0.2	0.2	0.1	0.2	0.4	0.0	-	-0.5
17	P	3.5	1.9	2.6	2.3	0.3	-0.9	-0.4	-0.1	-0.3	-0.2	0.0	-0.1	-0.3
16 *Q4*		0.1	-0.0	0.5	1.0	-0.5	-0.4	-0.3	0.1	-0.4	-0.0	0.0	-	-0.1
17 *Q1*	P	1.5	0.4	0.4	-0.0	0.4	0.6	0.7	-0.0	0.7	-0.1	0.0	-0.1	0.1
Q2	P	0.7	0.6	0.7	0.7	0.1	-0.7	-0.4	-0.1	-0.4	0.0	0.0	-	-0.2
Q3	P	0.3	0.4	0.1	0.7	-0.7	-0.2	-0.1	0.0	-0.2	-0.0	-0.0	-	-0.0
Q4	P	1.0	0.4	1.4	0.9	0.4	-0.7	-0.5	-0.0	-0.5	-0.1	-0.0	-	-0.1
18 *Q1*	P	1.4	0.5	0.5	0.2	0.3	0.4	0.5	-0.1	0.6	0.0	0.0	-	-0.1
Q2	A	0.4	0.4	0.3	1.1	-0.8	-0.2	-0.0	0.0	-0.0	0.0	-0.0	-	-0.2

See notes at the end of the chapter.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		1=2+6+9+10+11+12+13	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		5 526	6 407	6 038	4	366	-	-	-	210	-3 085	-	-112	2 106	-83
01		-5 983	-5 632	-20 114	-822	15 304	-	-	-	1 117	-3 850	-	-106	2 488	133
02		4 664	2 603	5	259	2 339	-	-	-	1 243	-2 016	-	-129	2 964	-380
03		-6 233	-5 730	523	429	-6 682	-	-	-	1 162	-603	-	-109	-954	-121
04		4 956	2 028	158	487	1 384	-	-	-	1 701	-901	-	-82	2 210	38
05		6 250	3 142	278	1 587	1 276	-	-	-	645	-378	-	-31	2 872	-1
06		7 893	2 643	631	1 431	581	-	-	-	2 033	-229	-	-22	3 467	41
07		7 825	3 840	-195	2 237	1 798	-	-	-	2 009	275	-	-6	1 707	45
08		21 630	11 611	2 887	748	7 976	7 223	-	7 223	2 452	406	-	43	-105	286
09		31 767	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 782	7	-	-60	2 152	-114
10		13 731	-9 361	-10 789	-484	1 912	-0	-	-0	6 666	8 381	-	-156	8 202	8 503
11		32 274	-5 318	-1 536	-812	-2 970	-7 216	9	-7 224	12 590	-343	-	-93	32 653	21 529
12		123 738	5 335	4 210	-267	1 392	2 101	4 681	-2 580	109 421	3 462	-	-61	3 480	103 455
13		54 403	-24 912	-5 896	-5 826	-13 191	-16 495	-2 931	-13 564	74 029	11 680	-	-48	10 149	64 554
14		41 796	8 110	-396	4 837	3 669	-7 634	-1 778	-5 856	46 657	-1 873	-	-	-3 464	39 162
15		18 185	-2 035	85	13 173	-15 293	-2 763	1 335	-4 098	33 958	-3 475	-	-	-7 499	36 701
16		-2 266	-11 398	17 249	-19 081	-9 566	-4 678	-1 579	-3 099	21 583	-932	-	-	-6 841	15 327
17	P	30 128	6 456	4 620	996	840	-108	-158	51	26 770	-1 653	-	-	-1 337	26 957
16 *Q4*		5 650	-8 017	-4 167	-4 124	274	-188	188	-376	10 808	-1 495	-	-	4 543	10 799
17 *Q1*	P	4 553	10 943	12 317	-1 104	-270	-592	-117	-475	-116	-226	-	-	-5 456	-159
Q2	P	8 639	4 971	-3 251	1 897	6 325	-109	-41	-67	7 715	35	-	-	-3 973	7 746
Q3	P	772	-10 773	-4 191	-953	-5 629	-551	0	-551	8 081	-8	-	-	4 022	8 361
Q4	P	16 165	1 314	-256	1 157	413	1 144	0	1 144	11 090	-1 454	-	-	4 070	11 008
18 *Q1*	P	6 374	11 141	10 956	233	-48	-31	-180	149	2 344	59	-	-	-7 139	2 295
Q2	A	3 722	-12 439	-12 958	-44	563	-466	-	-466	13 114	-2	-	-	3 515	12 759

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		314 814	48.7	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	1 187	-
01		315 490	45.1	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	2 018	-
02		321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	6 831	-
03		320 504	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	10 952	-
04		331 939	38.5	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	19 412	-
05		331 797	35.7	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	22 810	-
06		326 369	32.4	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07		318 869	29.5	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08		368 860	33.0	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09		487 670	45.2	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10		551 557	51.0	3 584	537 914	70 484	467 430	10 059	457	9 602	61 170	61 170	-
11		624 238	58.3	3 685	607 970	68 639	539 331	12 583	525	12 057	62 613	62 613	-
12		761 856	73.3	3 681	664 457	57 217	607 240	93 718	2 577	91 141	59 794	59 794	-
13		850 177	82.9	3 696	752 839	77 670	675 169	93 642	709	92 933	51 392	51 392	-
14		902 482	87.0	3 847	805 409	77 345	728 064	93 226	337	92 889	40 864	40 864	-
15		940 450	87.0	4 056	855 072	80 518	774 554	81 322	584	80 738	31 916	31 916	-
16 *Q3*		968 811	87.2	4 203	885 639	78 883	806 757	78 970	334	78 635	22 531	22 531	-
Q4		969 577	86.7	4 247	887 620	82 025	805 595	77 710	239	77 471	15 838	15 838	-
17 *Q1*	P	986 600	87.3	4 255	904 864	79 967	824 898	77 480	298	77 182	13 628	13 628	-
Q2	P	994 860	87.2	4 338	914 195	76 882	837 313	76 327	258	76 068	12 393	12 393	-
Q3	P	998 757	86.7	4 418	918 650	75 053	843 597	75 689	327	75 361	12 364	12 364	-
Q4	P	1 010 779	86.7	4 462	933 237	78 656	854 581	73 080	192	72 889	9 015	9 015	-
18 *Q1*	P	1 027 582	87.3	4 496	952 116	72 599	879 517	70 970	120	70 850	8 616	8 616	-
Q2	A	1 032 903	87.1	4 568	960 912	69 376	891 536	67 422	132	67 291	9 004	9 004	-

See notes at the end of the chapter.

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State		Other central government units							Central government debt according to the EDP held by other central government units
				Of which: MEDE loan	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+4-11	2	3	4=5a10	5	6	7	8	9	10	11
00		314 814	309 439	-	5 375	-	-	-	-	-	5 375	-
01		315 490	309 355	-	6 135	-	-	-	-	-	6 135	-
02		321 575	314 705	-	6 870	-	-	-	-	-	6 870	-
03		320 504	312 896	-	7 608	-	-	-	-	-	7 608	-
04		331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05		331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06		326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07		318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08		368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09		487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10		551 557	544 790	-	6 767	3 000	-	-	-	-	3 767	-
11		624 238	598 995	-	25 243	10 945	-	9 906	-	-	4 392	-
12		761 856	711 227	39 468	114 931	50 413	-	15 503	16 800	27 781	4 434	64 302
13		850 177	788 781	41 333	150 042	22 958	-	23 159	39 800	36 125	27 999	88 645
14		902 482	870 499	39 721	119 934	15 961	-	22 304	62 800	-	18 869	87 950
15		940 450	916 926	35 721	48 169	16 481	-	20 003	-	-	11 685	24 646
16 *Q3*		968 811	949 352	35 721	39 522	13 976	-	18 962	-	-	6 584	20 062
Q4		969 577	950 753	34 721	38 924	13 976	-	18 491	-	-	6 457	20 100
17 *Q1*	P	986 600	968 580	34 721	39 109	13 976	-	18 389	-	-	6 744	21 089
Q2	P	994 860	976 282	33 721	36 510	10 456	-	19 389	-	-	6 665	17 931
Q3	P	998 757	982 117	33 721	34 674	10 456	-	17 602	-	-	6 616	18 035
Q4	P	1 010 779	996 485	31 721	33 411	10 456	-	17 025	-	-	5 929	19 116
18 *Q1*	P	1 027 582	1 013 396	29 721	33 192	10 456	-	16 882	-	-	5 854	19 006
Q2	A	1 032 903	1 019 346	26 721	32 276	10 456	-	16 882	-	-	4 937	18 719

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
00		309 439	47.9	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8
01		309 355	44.2	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8
02		314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9
03		312 896	38.9	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.8
04		323 417	37.5	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05		322 907	34.7	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06		316 757	31.4	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07		312 083	28.9	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08		362 890	32.5	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		479 541	44.4	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10		544 790	50.4	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11		598 995	56.0	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12		711 227	68.4	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.2
13		788 781	76.9	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.1
14		870 499	83.9	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.6
15		916 926	84.8	4 056	840 008	82 435	757 572	72 862	-	72 862	107 913	10.0
16 *Q3*		949 352	85.5	4 203	871 653	79 033	792 620	73 497	-	73 497	102 523	9.2
Q4		950 753	85.0	4 247	874 153	82 363	791 790	72 352	-	72 352	99 784	8.9
17 *Q1*	P	968 580	85.7	4 255	892 489	80 188	812 301	71 836	-	71 836	99 834	8.8
Q2	P	976 282	85.5	4 338	901 182	77 062	824 120	70 762	-	70 762	102 389	9.0
Q3	P	982 117	85.2	4 418	907 526	75 232	832 294	70 173	-	70 173	102 342	8.9
Q4	P	996 485	85.4	4 462	923 371	78 835	844 536	68 651	-	68 651	96 921	8.3
18 *Q1*	P	1 013 396	86.1	4 496	942 284	72 599	869 684	66 616	-	66 616	98 752	8.4
Q2	A	1 019 346	85.9	4 568	951 293	69 376	881 917	63 485	-	63 485	95 575	8.1

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans		
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
00		5 375	0.8	-	2 726	-	2 726	2 649	531	2 118
01		6 135	0.9	-	3 212	-	3 212	2 923	903	2 020
02		6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067
03		7 608	0.9	-	5 015	-	5 015	2 593	829	1 764
04		8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05		8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06		9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07		6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08		5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09		8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11		25 243	2.4	-	21 701	-	21 701	3 542	525	3 017
12		114 931	11.1	-	28 051	-	28 051	86 880	2 577	84 304
13		150 042	14.6	-	55 303	-	55 303	94 739	709	94 030
14		119 934	11.6	-	29 870	-	29 870	90 063	337	89 726
15		48 169	4.5	-	26 253	-	26 253	21 916	584	21 332
16 *Q3*		39 522	3.6	-	20 593	-	20 593	18 929	334	18 595
Q4		38 924	3.5	-	20 111	-	20 111	18 813	239	18 575
17 *Q1*	P	39 109	3.5	-	20 009	-	20 009	19 101	298	18 803
Q2	P	36 510	3.2	-	20 489	-	20 489	16 021	258	15 762
Q3	P	34 674	3.0	-	18 702	-	18 702	15 972	327	15 645
Q4	P	33 411	2.9	-	18 525	-	18 525	14 885	192	14 694
18 *Q1*	P	33 192	2.8	-	18 382	-	18 382	14 810	120	14 690
Q2	A	32 276	2.7	-	17 882	-	17 882	14 394	132	14 262

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ------ ENAIRE	SEPI	Rest
			As a percentage of GDP mp						
		1	2	3	4	5	6	7	8
00		10 131	1.6	6 500	-	0	387	355	2 889
01		9 874	1.4	6 772	-	-	806	213	2 083
02		9 695	1.3	6 823	-	-	1 330	213	1 329
03		11 408	1.4	6 714	-	300	2 772	213	1 409
04		9 292	1.1	2 104	-	800	4 939	213	1 236
05		10 961	1.2	-	1 751	2 190	5 671	91	1 258
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613
09		24 219	2.2	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.2	-	4 927	11 844	11 820	149	4 529
14		33 054	3.2	-	4 799	13 551	10 966	102	3 637
15		33 189	3.1	-	4 709	14 529	9 864	310	3 777
16 *Q3*		31 593	2.8	-	4 181	14 599	9 227	0	3 585
Q4		30 900	2.8	-	4 067	14 491	8 662	300	3 380
17 *Q1*	P	30 176	2.7	-	4 138	14 251	8 382	0	3 405
Q2	P	29 943	2.6	-	4 220	14 258	8 038	200	3 228
Q3	P	30 218	2.6	-	3 961	14 764	7 915	365	3 212
Q4	P	30 752	2.6	-	4 215	15 125	7 574	700	3 138
18 *Q1*	P	30 330	2.6	-	4 485	15 090	7 300	429	3 026
Q2	A	30 273	2.6	-	4 394	15 486	7 162	225	3 006

See notes at the end of the chapter.

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		2 844	31 809	12 977	-	12 977	9 628	3 350	-	18 832	646 250
01		5 736	31 070	12 365	-	12 365	9 787	2 578	-	18 704	699 528
02		5 923	31 704	13 127	-	13 127	9 527	3 600	0	18 577	749 288
03		7 955	29 335	10 885	-	10 885	9 491	1 394	-	18 450	803 472
04		8 385	29 284	10 961	-	10 961	9 310	1 651	-	18 323	861 420
05		9 914	29 335	11 089	-	11 089	9 271	1 818	-	18 246	930 566
06		13 001	28 768	10 599	-	10 599	9 287	1 312	-0	18 169	1 007 974
07		13 680	28 993	11 825	-	11 825	9 343	2 482	-	17 169	1 080 807
08		7 385	28 454	11 286	-	11 286	9 327	1 959	-	17 169	1 116 225
09		7 778	27 699	10 531	-	10 531	9 340	1 191	-	17 169	1 079 052
10		-2 433	28 739	11 571	-	11 571	9 382	2 189	0	17 169	1 080 935
11		-1 063	28 313	11 145	-	11 145	9 377	1 768	-	17 169	1 070 449
12		-10 171	28 921	11 733	-	11 733	9 541	2 192	-0	17 188	1 039 815
13		-11 541	28 288	11 101	-	11 101	9 403	1 698	-	17 187	1 025 693
14		-10 763	28 202	11 014	-	11 014	9 380	1 634	-	17 188	1 037 820
15		-13 038	31 279	14 091	-	14 091	9 415	4 676	-	17 188	1 081 165
16		-17 720	30 966	13 793	-	13 793	9 298	4 495	-	17 173	1 118 743
17	P	-16 775	42 248	14 855	-	14 855	9 298	5 557	-	27 393	1 166 319
17 *Q2*	P	-7 501	39 535	22 362	-	22 362	9 298	13 065	-	17 173	1 141 541
Q3	P	-617	37 049	13 862	-	13 862	9 298	4 564	-	23 187	1 152 101
Q4	P	-10 190	42 248	14 855	-	14 855	9 298	5 557	-	27 393	1 166 319
18 *Q1*	P	1 983	42 306	14 943	-	14 943	9 298	5 646	-	27 363	1 176 549
Q2	A	-7 574	58 410	23 522	-	23 522	9 298	14 224	-	34 888	1 186 273

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-0.6	4.9	2.0	-	2.0	1.5	0.5	-	2.9	646 250
01		-0.5	4.4	1.8	-	1.8	1.4	0.4	-	2.7	699 528
02		-0.2	4.2	1.8	-	1.8	1.3	0.5	0.0	2.5	749 288
03		-0.1	3.7	1.4	-	1.4	1.2	0.2	-	2.3	803 472
04		-0.3	3.4	1.3	-	1.3	1.1	0.2	-	2.1	861 420
05		-0.2	3.2	1.2	-	1.2	1.0	0.2	-	2.0	930 566
06		-0.1	2.9	1.1	-	1.1	0.9	0.1	-0.0	1.8	1 007 974
07		-0.3	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 080 807
08		-0.5	2.5	1.0	-	1.0	0.8	0.2	-	1.5	1 116 225
09		-0.2	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 079 052
10		-0.6	2.7	1.1	-	1.1	0.9	0.2	0.0	1.6	1 080 935
11		-0.2	2.6	1.0	-	1.0	0.9	0.2	-	1.6	1 070 449
12		-0.8	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 039 815
13		-0.8	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 025 693
14		-1.0	2.7	1.1	-	1.1	0.9	0.2	-	1.7	1 037 820
15		-1.0	2.9	1.3	-	1.3	0.9	0.4	-	1.6	1 081 165
16		-1.0	2.8	1.2	-	1.2	0.8	0.4	-	1.5	1 118 743
17	P	-0.9	3.6	1.3	-	1.3	0.8	0.5	-	2.3	1 166 319
17 *Q3*	P	-0.1	3.2	1.2	-	1.2	0.8	0.4	-	2.0	1 152 101
Q4	P	-0.9	3.6	1.3	-	1.3	0.8	0.5	-	2.3	1 166 319
18 *Q1*	P	0.2	3.6	1.3	-	1.3	0.8	0.5	-	2.3	1 176 549
Q2	A	-0.6	4.9	2.0	-	2.0	0.8	1.2	-	2.9	1 186 273

See notes at the end of the chapter.

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España | *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		-127	-2 844	2 936	675	2 261	-219	-219	35	-255	-	-	-	-
01		-127	-5 736	4 594	229	4 365	1 015	1 015	-160	1 175	-	-	-	-
02		-127	-5 923	7 051	4 995	2 056	-1 255	-1 255	261	-1 516	-	-	-	0
03		-127	-7 955	6 127	4 606	1 522	1 701	1 701	36	1 665	-	-	-	-
04		-127	-8 385	8 728	8 496	231	-470	-470	181	-651	-	-	-	-
05		-77	-9 914	10 194	4 065	6 129	-357	-357	39	-396	-	-	-	-0
06		-77	-13 001	12 684	-878	13 562	240	240	-16	256	-	-	-	-
07		-1 000	-13 680	14 594	4 255	10 339	-1 914	-1 684	-56	-1 628	-	-	-231	-
08		-	-7 385	6 793	8 513	-1 719	592	592	16	576	-	-	-	-
09		-	-7 778	7 193	12 110	-4 917	585	585	-13	598	-	-	-	-
10		-	2 433	-1 049	15 187	-16 236	-1 384	-1 384	-42	-1 342	-	-	-	-0
11		-	1 063	-1 470	1 436	-2 905	407	407	5	402	-	-	-	-
12		20	10 171	-9 319	-3 166	-6 153	-832	-832	-164	-668	-	-	-	-
13		-1	11 541	-12 128	-8 346	-3 783	587	587	138	449	-	-	-	-
14		1	10 763	-10 881	-9 603	-1 278	118	118	23	95	-	-	-	-
15		0	13 038	-10 022	-10 171	150	-3 016	-3 016	-35	-2 981	-	-	-	-
16		-15	17 720	-17 941	-18 206	265	206	206	117	89	-	-	-	-
17	P	10 220	16 775	-5 500	-7 037	1 537	-1 055	-1 066	-0	-1 066	-	-	-	11
16 *Q4*		-1	11 547	-8 758	-7 565	-1 194	-2 790	-2 790	117	-2 907	-	-	-	-
17 *Q1*	P	-0	-1 533	1 443	-2 153	3 596	90	-45	-0	-45	-	-	-	135
Q2	P	0	7 501	905	-1 134	2 039	-8 406	-8 527	-	-8 527	-	-	-	121
Q3	P	6 015	617	-3 157	-172	-2 986	8 555	8 500	-	8 500	-	-	-	55
Q4	P	4 206	10 190	-4 690	-3 578	-1 112	-1 294	-994	-	-994	-	-	-	-300
18 *Q1*	P	-30	-1 983	2 034	-432	2 466	-81	-91	-	-91	-	-	-	10
Q2	A	7 525	7 574	8 519	448	8 072	-8 568	-8 577	-	-8 577	-	-	-	9

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España | *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		-0.0	-0.4	0.5	0.1	0.3	-0.0	-0.0	0.0	-0.0	-	-	-	-
01		-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.2	-	-	-	-
02		-0.0	-0.8	0.9	0.7	0.3	-0.2	-0.2	0.0	-0.2	-	-	-	0.0
03		-0.0	-1.0	0.8	0.6	0.2	0.2	0.2	0.0	0.2	-	-	-	-
04		-0.0	-1.0	1.0	1.0	0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-
05		-0.0	-1.1	1.1	0.4	0.7	-0.0	-0.0	0.0	-0.0	-	-	-	-0.0
06		-0.0	-1.3	1.3	-0.1	1.3	0.0	0.0	-0.0	0.0	-	-	-	-
07		-0.1	-1.3	1.4	0.4	1.0	-0.2	-0.2	-0.0	-0.2	-	-	-0.0	-
08		-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-
09		-	-0.7	0.7	1.1	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-
10		-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11		-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-
12		0.0	1.0	-0.9	-0.3	-0.6	-0.1	-0.1	-0.0	-0.1	-	-	-	-
13		-0.0	1.1	-1.2	-0.8	-0.4	0.1	0.1	0.0	0.0	-	-	-	-
14		0.0	1.0	-1.0	-0.9	-0.1	0.0	0.0	0.0	0.0	-	-	-	-
15		0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-
16		-0.0	1.6	-1.6	-1.6	0.0	0.0	0.0	0.0	0.0	-	-	-	-
17	P	0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	0.0
16 *Q4*		-0.0	1.0	-0.8	-0.7	-0.1	-0.2	-0.2	0.0	-0.3	-	-	-	-
17 *Q1*	P	-0.0	-0.1	0.1	-0.2	0.3	0.0	-0.0	-0.0	-0.0	-	-	-	0.0
Q2	P	0.0	0.6	0.1	-0.1	0.2	-0.7	-0.7	-	-0.7	-	-	-	0.0
Q3	P	0.5	0.1	-0.3	-0.0	-0.3	0.7	0.7	-	0.7	-	-	-	0.0
Q4	P	0.4	0.9	-0.4	-0.3	-0.1	-0.1	-0.1	-	-0.1	-	-	-	-0.0
18 *Q1*	P	-0.0	-0.2	0.2	-0.0	0.2	-0.0	-0.0	-	-0.0	-	-	-	0.0
Q2	A	0.6	0.6	0.7	0.0	0.7	-0.7	-0.7	-	-0.7	-	-	-	0.0

See notes at the end of the chapter.

12.15 Net adquisiton of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standard-ised guarantee schemes	Financial derivati-ves	Other accounts receiva-ble	Memoran-dum item: Financial assets vis-à-vis General Govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term						
		1=2+6+9+10+ 11+12+13	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		2 936	2 350	2 326	-66	90	713	58	656	0	-	-	-	-127	675
01		4 594	3 745	3 123	128	494	781	75	706	-0	-	-	-	68	229
02		7 051	2 276	1 773	436	67	4 704	189	4 515	0	-	-	-	70	4 995
03		6 127	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	220	4 606
04		8 728	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	857	8 496
05		10 194	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 565	4 065
06		12 684	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	1 290	-878
07		14 594	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	136	4 255
08		6 793	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-411	8 513
09		7 193	6 219	6 042	331	-153	20	-37	58	2	228	-	-	723	12 110
10		-1 049	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	943	15 187
11		-1 470	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	1 044	1 436
12		-9 319	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-786	-3 166
13		-12 128	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 559	-8 346
14		-10 881	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	-126	-9 603
15		-10 022	1 108	-19	627	499	-11 237	-1	-11 236	-1	-335	-	-	444	-10 171
16		-17 941	239	437	-125	-73	-19 100	-8	-19 091	-0	-133	-	-	1 053	-18 206
17	P	-5 500	1 446	-82	702	826	-6 983	3 374	-10 357	-0	-3	-	-	41	-7 037
16 *Q4*		-8 758	-1 705	-1 420	-19	-266	-8 566	-376	-8 190	1	-23	-	-	1 536	-7 565
17 *Q1*	P	1 443	3 383	2 261	661	461	-2 150	15	-2 166	-1	-6	-	-	217	-2 153
Q2	P	905	2 106	1 155	701	250	-1 134	-27	-1 107	-0	4	-	-	-71	-1 134
Q3	P	-3 157	-2 168	-3 515	1 700	-353	-228	2 174	-2 402	-0	1	-	-	-763	-172
Q4	P	-4 690	-1 875	17	-2 360	468	-3 471	1 212	-4 683	1	-2	-	-	657	-3 578
18 *Q1*	P	2 034	2 202	675	1 209	319	-488	-6	-482	-1	-7	-	-	327	-432
Q2	A	8 519	7 893	-721	7 321	1 293	435	435	-1	-0	-3	-	-	195	448

See notes at the end of the chapter.

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
			As a per-centage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		18 832	2.9	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01		18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02		18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03		18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16 *Q3*		17 174	1.5	-	-	-	-	17 174	1	17 173	17 169	17 169	-
Q4		17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17 *Q1*	P	17 173	1.5	-	-	-	-	17 173	0	17 172	17 169	17 169	-
Q2	P	17 173	1.5	-	-	-	-	17 173	0	17 173	17 169	17 169	-
Q3	P	23 187	2.0	-	-	-	-	23 187	0	23 187	23 155	23 155	-
Q4	P	27 393	2.3	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18 *Q1*	P	27 363	2.3	-	-	-	-	27 363	-	27 363	27 361	27 361	-
Q2	A	34 888	2.9	-	-	-	-	34 888	0	34 888	34 861	34 861	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1
a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3
a. Annual change in column 9 of Table 12.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11
a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13

a. Annual change in column 9 of Table 12.11.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.15.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

a. Not deducted from column 1.

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other gene-ral govern-ment units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-3 211	48 058	8 583	-	7 073	183	6 889	1 511	39 474	646 250
01		-4 330	51 143	7 436	-	6 366	0	6 366	1 070	43 706	699 528
02		-3 653	57 141	10 670	-	8 965	-	8 965	1 705	46 471	749 288
03		-3 834	61 782	12 754	-	11 084	264	10 820	1 670	49 028	803 472
04		-689	66 172	14 118	-	12 196	220	11 976	1 922	52 054	861 420
05		-2 677	74 965	17 085	-	15 262	309	14 953	1 822	57 880	930 566
06		-608	80 622	21 496	-	20 419	231	20 188	1 077	59 126	1 007 974
07		-3 444	87 080	25 121	-	24 234	455	23 779	887	61 960	1 080 807
08		-19 111	102 034	27 537	-	26 462	403	26 059	1 075	74 497	1 116 225
09		-21 666	121 892	28 621	-	27 410	430	26 980	1 211	93 270	1 079 052
10		-40 193	156 439	32 200	-	33 358	5 949	27 409	-1 158	124 239	1 080 935
11		-54 811	203 732	57 854	-	60 907	23 849	37 058	-3 053	145 879	1 070 449
12		-19 430	225 062	35 879	-	39 206	21 200	18 006	-3 327	189 183	1 039 815
13		-16 165	248 867	38 347	-	35 640	18 901	16 739	2 707	210 520	1 025 693
14		-18 500	273 836	35 895	-	28 732	16 605	12 127	7 163	237 941	1 037 820
15		-18 701	294 594	31 325	-	25 293	15 867	9 426	6 032	263 269	1 081 165
16		-9 629	305 232	28 231	-	22 370	15 079	7 291	5 861	277 001	1 118 743
17	P	-4 231	313 680	25 573	-	20 518	14 143	6 375	5 054	288 107	1 166 319
17 *Q2*	P	-6 326	313 073	27 170	-	22 119	15 062	7 057	5 051	285 903	1 141 541
Q3	P	9 159	310 228	25 835	-	21 009	15 054	5 955	4 826	284 393	1 152 101
Q4	P	-4 712	313 680	25 573	-	20 518	14 143	6 375	5 054	288 107	1 166 319
18 *Q1*	P	-1 273	314 502	24 824	-	19 281	14 135	5 146	5 544	289 678	1 176 549
Q2	A	-5 860	316 199	22 953	-	18 588	14 126	4 462	4 365	293 246	1 186 273

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other gene-ral govern-ment units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	646 250
01		-0.6	7.3	1.1	-	0.9	0.0	0.9	0.2	6.2	699 528
02		-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 288
03		-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	803 472
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.0	861 420
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	930 566
06		-0.1	8.0	2.1	-	2.0	0.0	2.0	0.1	5.9	1 007 974
07		-0.3	8.1	2.3	-	2.2	0.0	2.2	0.1	5.7	1 080 807
08		-1.7	9.1	2.5	-	2.4	0.0	2.3	0.1	6.7	1 116 225
09		-2.0	11.3	2.7	-	2.5	0.0	2.5	0.1	8.6	1 079 052
10		-3.7	14.5	3.0	-	3.1	0.6	2.5	-0.1	11.5	1 080 935
11		-5.1	19.0	5.4	-	5.7	2.2	3.5	-0.3	13.6	1 070 449
12		-1.9	21.6	3.5	-	3.8	2.0	1.7	-0.3	18.2	1 039 815
13		-1.6	24.3	3.7	-	3.5	1.8	1.6	0.3	20.5	1 025 693
14		-1.8	26.4	3.5	-	2.8	1.6	1.2	0.7	22.9	1 037 820
15		-1.7	27.2	2.9	-	2.3	1.5	0.9	0.6	24.4	1 081 165
16		-0.9	27.3	2.5	-	2.0	1.3	0.7	0.5	24.8	1 118 743
17	P	-0.4	26.9	2.2	-	1.8	1.2	0.5	0.4	24.7	1 166 319
17 *Q2*	P	-0.5	27.4	2.4	-	1.9	1.3	0.6	0.4	25.0	1 141 541
Q3	P	0.8	26.9	2.2	-	1.8	1.3	0.5	0.4	24.7	1 152 101
Q4	P	-0.4	26.9	2.2	-	1.8	1.2	0.5	0.4	24.7	1 166 319
18 *Q1*	P	-0.1	26.7	2.1	-	1.6	1.2	0.4	0.5	24.6	1 176 549
Q2	A	-0.5	26.7	1.9	-	1.6	1.2	0.4	0.4	24.7	1 186 273

See notes at the end of the chapter.

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquistion of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		1 909	3 211	438	-253	691	-1 740	-1 639	-12	-1 627	-	58	-	-159
01		4 232	4 330	-636	232	-868	538	750	183	567	-	34	-	-246
02		2 764	3 653	2 217	59	2 158	-3 105	-2 628	0	-2 628	-	-167	-	-311
03		2 557	3 834	1 250	861	389	-2 527	-2 061	-264	-1 797	-	-145	-	-322
04		3 026	689	3 718	-462	4 180	-1 381	-1 029	44	-1 073	-	-37	-	-314
05		5 826	2 677	6 430	592	5 838	-3 281	-3 123	-89	-3 034	-	71	-	-228
06		1 245	608	6 160	397	5 764	-5 523	-5 231	78	-5 309	-	-68	-	-224
07		2 834	3 444	3 501	-115	3 616	-4 111	-3 808	-224	-3 584	-	-105	-	-198
08		12 537	19 111	-4 049	524	-4 573	-2 524	-2 205	52	-2 257	-	55	-	-374
09		18 774	21 666	-1 476	-873	-603	-1 416	-949	-27	-922	-	23	-	-491
10		30 969	40 193	-2 597	-386	-2 211	-6 627	-6 008	-5 519	-489	-	112	-	-731
11		21 640	54 811	-6 100	-239	-5 861	-27 072	-27 598	-17 900	-9 698	-	201	895	-570
12		43 304	19 430	2 344	166	2 177	21 530	21 204	2 649	18 555	-	111	-	215
13		21 337	16 165	1 761	-67	1 828	3 411	3 651	2 299	1 352	-	65	-	-305
14		27 421	18 500	2 159	445	1 714	6 762	6 921	2 296	4 625	-	74	-	-233
15		25 328	18 701	2 719	1 727	992	3 908	3 324	738	2 586	-	18	-	566
16		13 732	9 629	781	-490	1 270	3 322	2 985	788	2 197	-	-37	126	248
17	P	11 106	4 231	4 132	862	3 270	2 743	1 851	936	915	-	5	-	887
16 *Q4*		4 296	7 412	-1 127	-192	-935	-1 989	-2 046	-2 023	-23	-	12	126	-81
17 *Q1*	P	2 355	2 352	-1 251	-648	-603	1 253	416	8	408	-	-2	-	839
Q2	P	6 547	6 326	699	794	-95	-478	-165	9	-174	-	-8	-	-304
Q3	P	-1 510	-9 159	6 161	-150	6 311	1 488	1 110	8	1 102	-	-7	-	385
Q4	P	3 714	4 712	-1 478	866	-2 343	480	491	911	-420	-	22	-	-33
18 *Q1*	P	1 570	1 273	-1 398	132	-1 530	1 695	1 239	8	1 231	-	-4	-	460
Q2	A	3 569	5 860	-3 228	-60	-3 168	937	693	9	684	-	7	-	237

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01		0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02		0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
03		0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04		0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05		0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06		0.1	0.1	0.6	0.0	0.6	-0.5	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07		0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.7	2.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
10		2.9	3.7	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.0	-	0.0	-	-0.1
11		2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.2	1.9	0.2	0.0	0.2	2.1	2.0	0.3	1.8	-	0.0	-	0.0
13		2.1	1.6	0.2	-0.0	0.2	0.3	0.4	0.2	0.1	-	0.0	-	-0.0
14		2.6	1.8	0.2	0.0	0.2	0.7	0.7	0.2	0.4	-	0.0	-	-0.0
15		2.3	1.7	0.3	0.2	0.1	0.4	0.3	0.1	0.2	-	0.0	-	0.1
16		1.2	0.9	0.1	-0.0	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17	P	1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.1
16 *Q4*		0.4	0.7	-0.1	-0.0	-0.1	-0.2	-0.2	-0.2	-0.0	-	0.0	0.0	-0.0
17 *Q1*	P	0.2	0.2	-0.1	-0.1	-0.1	0.1	0.0	0.0	0.0	-	-0.0	-	0.1
Q2	P	0.6	0.5	0.1	0.1	-0.0	-0.0	-0.0	0.0	-0.0	-	-0.0	-	-0.0
Q3	P	-0.1	-0.8	0.5	-0.0	0.5	0.1	0.1	0.0	0.1	-	-0.0	-	0.0
Q4	P	0.3	0.4	-0.1	0.1	-0.2	0.0	0.0	0.1	-0.0	-	0.0	-	-0.0
18 *Q1*	P	0.1	0.1	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	-0.0	-	0.0
Q2	A	0.3	0.5	-0.3	-0.0	-0.3	0.1	0.1	0.0	0.1	-	0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and invest-ment fund shares	Insuran-ce, pen-sion and standar-dised guarantee schemes	Finan-cial deriva-tives	Other accounts receiva-ble	Memoran-dum item: financial assets vis-à-vis general govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term						
		1=2+6+9+10+ 11+12+13	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
01		-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
02		2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
03		1 250	-49	-1	-59	11	-	-	-	-	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12		2 344	1 892	346	1 278	269	-	-	-	-195	43	-	161	442	166
13		1 761	1 009	56	-582	1 534	-	-	-	-7	1	-	146	612	-67
14		2 159	400	-543	1 364	-421	-	-	-	415	3	-	-	1 341	445
15		2 719	1 013	1	997	15	-	-	-	140	-19	-	-	1 586	1 727
16		781	1 252	10	1 579	-337	-	-	-	-212	-38	-	-	-221	-490
17	P	4 132	1 631	-13	1 512	132	-	-	-	-99	-105	-	-	2 705	862
16 *Q4*		-1 127	-829	6	-704	-132	-	-	-	-53	-14	-	-	-231	-192
17 *Q1*	P	-1 251	-2 601	591	-3 371	180	-	-	-	-25	-18	-	-	1 393	-648
Q2	P	699	-307	-586	894	-615	-	-	-	-25	-49	-	-	1 079	794
Q3	P	6 161	6 323	4	6 417	-98	-	-	-	-25	-20	-	-	-118	-150
Q4	P	-1 478	-1 785	-22	-2 429	665	-	-	-	-25	-18	-	-	350	866
18 *Q1*	P	-1 398	-1 971	488	-2 026	-433	-	-	-	-28	-3	-	-	603	132
Q2	A	-3 228	-1 590	-489	-1 365	264	-	-	-	-28	-25	-	-	-1 585	-60

See notes at the end of the chapter.

Datos referidos a Junio de 2018

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*Loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Fondo de Financiación a Comunidades Autónomas/ *Fund for the Financing of Regional (Autonomous) Governments*	Asociaciones Público-Privadas (APPs) /*Public-Private Partnerships (PPPs)*	
							Total	Del cual: factoring sin recurso	Corto plazo/ *Short-term*	Largo plazo/ *Long-term*				
	1	2=3+6	3=4+5	4	5	13 6=7+11+12+	7=9+10	8	9	10	11	12	13	
TOTAL	**13.9/1**	**293 246**	**43 410**	**355**	**43 054**	**249 836**	**43 867**	**1 152**	**10 416**	**33 451**	**23 378**	**174 377**	**8 214**	**TOTAL**
1. Andalucía	13.9/2	34 329	2 720	355	2 364	31 609	2 162	10	674	1 488	2 284	26 899	264	1. Andalucía
2. Aragón	13.9/3	8 262	2 002	-	2 002	6 260	1 651	5	241	1 410	790	3 818	0	2. Aragon
3. Principado de Asturias	13.9/4	4 490	265	-	265	4 226	1 651	2	219	1 433	642	1 822	109	3. Principado de Asturias
4. Illes Balears	13.9/5	8 960	650	-	650	8 310	1 390	40	131	1 260	176	6 593	152	4. Illes Balears
5. Canarias	13.9/6	7 026	1 027	-	1 027	5 999	851	2	5	846	91	5 022	35	5. Canarias
6. Cantabria	13.9/7	3 132	40	-	40	3 092	389	58	4	384	181	2 432	90	6. Cantabria
7. Castilla-La Mancha	13.9/8	14 729	1 240	-	1 240	13 489	1 671	2	202	1 469	755	11 064	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	12 213	3 104	-	3 104	9 109	3 748	110	327	3 421	1 826	3 245	290	8. Castilla y León
9. Cataluña	13.9/10	78 459	4 010	-	4 010	74 449	7 305	50	4 893	2 412	5 711	57 119	4 315	9. Cataluña
10. Extremadura	13.9/11	4 628	557	-	557	4 071	1 233	6	166	1 068	304	2 534	-	10. Extremadura
11. Galicia	13.9/12	11 549	2 316	-	2 316	9 233	1 771	4	207	1 563	926	6 154	381	11. Galicia
12. La Rioja	13.9/13	1 635	245	-	245	1 390	735	0	92	642	165	490	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	34 009	18 060	-	18 060	15 949	9 252	15	960	8 293	3 269	1 677	1 751	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	9 108	397	-	397	8 711	634	9	273	361	781	7 297	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 743	1 490	-	1 490	2 253	1 409	1	251	1 158	534	-	310	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	10 652	4 326	-	4 326	6 325	4 303	3	158	4 145	2 022	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	46 322	962	-	962	45 360	3 712	836	1 613	2 099	2 920	38 210	518	17. Comunitat Valenciana
PRO MEMORIA:														**MEMORANDUM ITEM:**
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**3 368**	**1 004**	**29**	**975**	**2 364**	**1 137**	**9**	**59**	**1 078**	**1 228**	**-**	**-**	**PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

June 2018 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.*

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guarantees
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Regional (Autonomous) Governmemnts FFCCAA	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
00		39 474	6.1	-	19 890	1 067	18 823	19 584	4 035	15 549	-	-	0	1 031
01		43 706	6.2	-	20 614	1 343	19 271	23 092	4 530	18 562	-	-	0	1 114
02		46 471	6.2	-	23 449	1 371	22 078	23 022	3 294	19 728	-	-	0	1 361
03		49 028	6.1	-	25 130	1 175	23 955	23 898	3 791	20 107	-	-	0	1 538
04		52 054	6.0	-	26 645	1 390	25 255	25 409	3 361	22 047	-	-	0	1 735
05		57 880	6.2	-	29 510	1 697	27 813	28 370	2 257	26 113	-	-	0	2 083
06		59 126	5.9	-	31 273	1 514	29 759	27 853	2 492	25 361	-	-	0	2 086
07		61 960	5.7	-	31 394	1 752	29 642	30 566	2 727	27 838	-	-	0	1 894
08		74 497	6.7	-	32 831	2 245	30 586	41 666	4 919	36 747	-	-	0	3 089
09		93 270	8.6	-	41 616	2 091	39 525	51 654	6 884	44 770	-	-	0	3 380
10		124 239	11.5	-	55 156	2 221	52 934	69 083	6 409	62 674	-	-	0	3 754
11		145 879	13.6	-	63 437	7 790	55 647	82 441	13 114	69 328	-	-	0	4 273
12		189 183	18.2	-	63 694	3 881	59 813	125 489	10 993	114 496	34 330	34 330	0	3 994
13		210 520	20.5	-	58 265	1 387	56 879	152 255	10 047	142 208	61 491	61 491	0	3 604
14		237 941	22.9	-	55 985	266	55 719	181 956	10 063	171 893	88 748	88 748	0	3 024
15		263 269	24.4	-	49 256	281	48 975	214 014	9 609	204 404	125 666	125 666	0	2 500
16 *Q3*		272 705	24.6	-	49 451	335	49 117	223 254	8 434	214 819	137 970	137 970	0	2 673
Q4		277 001	24.8	-	46 669	350	46 318	230 332	8 496	221 836	148 595	148 595	0	2 411
17 *Q1*	P	279 356	24.7	-	47 283	359	46 925	232 072	9 934	222 139	150 760	149 282	1 478	2 317
Q2	P	285 903	25.0	-	48 362	355	48 007	237 540	10 013	227 527	158 565	157 087	1 478	2 301
Q3	P	284 393	24.7	-	47 803	348	47 455	236 590	7 198	229 392	160 989	159 526	1 462	2 226
Q4	P	288 107	24.7	-	46 788	351	46 437	241 319	8 216	233 103	167 637	166 161	1 476	1 933
18 *Q1*	P	289 678	24.6	-	46 000	355	45 645	243 678	8 733	234 945	169 893	168 498	1 394	1 688
Q2	A	293 246	24.7	-	43 410	355	43 054	249 836	10 416	239 420	175 755	174 377	1 378	1 679

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
				Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
		1=2a5	2	3	4	5	6=7a10	7	8	9	10	11
00		39 474	33 619	2 293	1 283	2 279	6.1	5.2	0.4	0.2	0.4	646 250
01		43 706	35 205	4 095	1 595	2 811	6.2	5.0	0.6	0.2	0.4	699 528
02		46 471	37 069	5 220	1 746	2 436	6.2	4.9	0.7	0.2	0.3	749 288
03		49 028	38 182	6 006	2 139	2 701	6.1	4.8	0.7	0.3	0.3	803 472
04		52 054	40 835	6 490	1 458	3 271	6.0	4.7	0.8	0.2	0.4	861 420
05		57 880	43 377	9 751	1 385	3 368	6.2	4.7	1.0	0.1	0.4	930 566
06		59 126	44 091	10 208	1 327	3 499	5.9	4.4	1.0	0.1	0.3	1 007 974
07		61 960	46 971	10 059	1 235	3 695	5.7	4.3	0.9	0.1	0.3	1 080 807
08		74 497	55 337	12 629	1 168	5 363	6.7	5.0	1.1	0.1	0.5	1 116 225
09		93 270	72 224	13 898	978	6 170	8.6	6.7	1.3	0.1	0.6	1 079 052
10		124 239	99 073	17 103	876	7 188	11.5	9.2	1.6	0.1	0.7	1 080 935
11		145 879	121 632	15 105	906	8 236	13.6	11.4	1.4	0.1	0.8	1 070 449
12		189 183	164 582	16 277	929	7 395	18.2	15.8	1.6	0.1	0.7	1 039 815
13		210 520	188 784	15 395	743	5 598	20.5	18.4	1.5	0.1	0.5	1 025 693
14		237 941	218 435	14 293	471	4 743	22.9	21.0	1.4	0.0	0.5	1 037 820
15		263 269	244 506	14 265	423	4 076	24.4	22.6	1.3	0.0	0.4	1 081 165
16 *Q3*		272 705	255 172	13 282	439	3 813	24.6	23.0	1.2	0.0	0.3	1 110 409
Q4		277 001	260 048	13 111	397	3 445	24.8	23.2	1.2	0.0	0.3	1 118 743
17 *Q1*	P	279 356	263 168	12 531	395	3 262	24.7	23.3	1.1	0.0	0.3	1 129 727
Q2	P	285 903	270 098	12 327	417	3 060	25.0	23.7	1.1	0.0	0.3	1 141 541
Q3	P	284 393	268 654	12 334	404	3 001	24.7	23.3	1.1	0.0	0.3	1 152 101
Q4	P	288 107	273 065	11 842	274	2 926	24.7	23.4	1.0	0.0	0.3	1 166 319
18 *Q1*	P	289 678	275 037	11 470	301	2 870	24.6	23.4	1.0	0.0	0.2	1 176 549
Q2	A	293 246	279 082	11 235	273	2 656	24.7	23.5	0.9	0.0	0.2	1 186 273

See notes at the end of the chapter.

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total	Anda-lucía	Aragón	Princ. de Astu-rias	Illes Balears	Cana-rias	Canta-bria	Cas-tilla-La Mancha	Cas-tilla y León	Cata-luña	Extre-madura	Gali-cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava-rra	País Vasco (b)	Comun. Valen-ciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01		43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02		46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
03		49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04		52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05		57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06		59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07		61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08		74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09		93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10		124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11		145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12		189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13		210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14		237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15		263 269	31 645	6 930	3 876	8 330	6 669	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 686	7 601	3 322	9 486	42 003
16 *Q3*		272 705	32 316	7 320	4 111	8 628	6 816	2 823	13 846	10 910	74 416	3 966	10 624	1 482	30 207	8 098	3 678	10 264	43 199
Q4		277 001	33 325	7 486	4 094	8 572	6 939	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 419	8 305	3 461	9 958	44 663
17 *Q1*	P	279 356	32 437	7 671	4 232	8 744	7 031	2 877	14 016	11 288	75 462	4 223	11 582	1 553	31 635	8 302	3 676	10 511	44 116
Q2	P	285 903	33 960	7 857	4 370	8 953	7 291	3 045	14 260	11 378	76 723	4 333	11 363	1 597	32 557	8 681	3 767	10 791	44 976
Q3	P	284 393	33 631	7 754	4 212	9 042	7 288	2 996	14 313	11 691	76 831	4 259	11 137	1 528	32 519	8 604	3 732	10 422	44 436
Q4	P	288 107	34 260	7 959	4 244	8 802	7 044	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 785	8 795	3 628	10 149	46 187
18 *Q1*	P	289 678	34 140	8 230	4 320	8 862	6 984	2 995	14 444	12 114	77 478	4 598	11 750	1 574	33 491	8 944	3 568	10 752	45 434
Q2	A	293 246	34 329	8 262	4 490	8 960	7 026	3 132	14 729	12 213	78 459	4 628	11 549	1 635	34 009	9 108	3 743	10 652	46 322

See notes at the end of the chapter.

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

		Total	Anda-lucía	Aragón	Princ. de Astu-rias	Illes Balears	Cana-rias	Canta-bria	Cas-tilla-La Mancha	Cas-tilla y León	Cata-luña	Extre-madura	Gali-cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava-rra	País Vasco (b)	Comun. Valen-ciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		6.1	8.1	4.7	4.2	3.1	3.5	3.1	2.8	3.0	8.3	5.7	9.2	2.9	3.7	3.9	5.8	5.2	9.6
01		6.2	7.7	4.4	4.2	2.9	3.5	3.4	2.6	3.3	8.1	6.2	8.7	3.1	5.5	4.0	5.4	3.7	9.7
02		6.2	7.1	4.6	5.1	3.5	3.1	3.2	3.1	3.4	7.7	6.4	8.2	3.0	6.4	3.7	5.0	2.9	9.7
03		6.1	6.8	4.4	5.1	4.4	3.5	3.8	2.9	3.3	7.2	6.0	7.7	3.1	6.3	3.4	4.7	3.1	10.2
04		6.0	6.3	4.2	4.4	4.5	3.4	3.6	3.6	3.2	7.5	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.2
05		6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.1	2.0	11.6
06		5.9	5.3	3.7	3.4	6.7	4.0	3.3	4.4	3.4	7.8	4.8	6.8	2.5	5.6	2.6	3.8	1.5	11.5
07		5.7	4.8	3.4	3.2	6.9	3.7	3.4	4.7	3.4	7.8	4.5	6.6	3.5	5.6	2.3	3.6	1.0	11.3
08		6.7	5.4	4.3	3.2	9.9	4.4	3.9	6.4	4.6	10.0	5.0	6.7	4.8	5.6	2.6	4.6	1.5	12.6
09		8.6	6.9	5.5	4.8	13.7	5.8	5.2	10.9	5.8	12.7	6.1	8.6	6.4	6.4	4.8	6.0	4.1	15.7
10		11.5	8.6	8.4	7.4	17.0	8.0	7.7	15.6	8.3	17.5	9.7	10.9	9.1	7.2	7.5	9.3	7.7	19.7
11		13.6	10.2	10.0	9.6	18.3	9.1	10.3	17.8	10.5	22.0	11.5	12.7	11.4	8.2	10.3	13.4	8.6	21.7
12		18.2	15.1	14.2	12.5	23.9	11.8	16.7	27.2	14.8	26.8	14.4	15.4	13.6	10.7	17.4	16.2	11.4	31.2
13		20.5	17.8	16.5	14.8	27.0	13.4	18.5	31.0	16.4	30.1	15.7	17.2	15.2	11.9	20.9	17.9	13.2	34.1
14		22.9	21.1	18.3	16.9	29.7	15.1	20.3	36.0	18.0	32.8	18.5	18.5	17.0	13.0	25.7	17.9	14.0	38.5
15		24.4	21.8	20.7	18.2	30.4	16.3	21.9	35.8	19.7	35.3	20.5	18.4	18.3	14.1	26.9	17.9	14.3	41.6
16 *Q3*		24.6	21.8	21.5	19.1	30.3	16.2	22.7	36.2	19.8	35.1	22.3	18.3	18.9	14.4	28.0	19.3	15.0	41.6
Q4		24.8	22.3	21.8	18.9	29.9	16.3	23.0	36.5	20.4	35.1	22.7	18.6	18.8	14.4	28.5	18.1	14.5	42.7
17 *Q1*	P	24.7	21.5	21.9	19.2	30.1	16.4	22.7	36.1	20.4	34.8	23.5	19.6	19.7	14.8	28.2	19.1	15.1	41.8
Q2	P	25.0	22.3	22.2	19.6	30.5	16.8	23.7	36.3	20.3	35.0	23.9	19.0	20.0	15.1	29.2	19.4	15.3	42.1
Q3	P	24.7	21.9	21.7	18.7	30.5	16.7	23.1	36.1	20.7	34.8	23.2	18.5	19.0	14.9	28.6	19.0	14.7	41.3
Q4	P	24.7	22.0	22.0	18.6	29.4	15.9	23.1	36.0	20.7	34.8	23.7	18.4	19.2	14.9	28.9	18.3	14.1	42.4
18 *Q1*	P	24.6	21.8	22.6	18.8	29.3	15.6	22.6	35.7	21.0	34.3	24.6	19.1	19.1	15.1	29.2	17.8	14.8	41.3
Q2	A	24.7	21.7	22.5	19.4	29.4	15.6	23.5	36.1	21.0	34.5	24.5	18.6	19.7	15.2	29.4	18.5	14.6	41.8

See notes at the end of the chapter.

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

		Total	Anda- lucía	Aragón	Princ. de Astu- rias	Illes Balears	Cana- rias	Canta- bria	Cas- tilla- La Mancha	Cas- tilla y León	Cata- luña	Extre- madura	Gali- cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava- rra	País Vasco	Comun. Valen- ciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01		3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02		4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03		6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04		6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05		6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06		7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07		9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08		9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09		11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10		10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11		9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12		7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13		6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14		5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15		4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16 *Q3*		4 749	129	61	7	61	165	37	0	167	2 139	8	21	4	1 911	-	17	4	20
Q4		4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17 *Q1*	P	4 350	74	65	7	41	23	45	-	179	2 044	6	21	4	1 822	-	16	2	2
Q2	P	4 311	82	66	5	35	23	46	-	176	2 010	6	17	4	1 826	-	14	1	2
Q3	P	4 049	78	64	5	35	23	42	-	170	1 713	5	17	3	1 877	-	12	2	2
Q4	P	3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18 *Q1*	P	3 647	56	57	5	31	0	34	-	0	1 589	5	13	0	1 664	-	12	180	2
Q2	A	3 368	68	57	5	26	0	28	-	0	1 524	5	4	0	1 467	-	11	171	2

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

		Total	Anda- lucía	Aragón	Princ. de Astu- rias	Illes Balears	Cana- rias	Canta- bria	Cas- tilla- La Mancha	Cas- tilla y León	Cata- luña	Extre- madura	Gali- cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava- rra	País Vasco (b)	Comun. Valen- ciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00		0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
01		0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
02		0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03		0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04		0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05		0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.1	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06		0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07		0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.7	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08		0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.1	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09		1.1	0.1	1.1	0.9	1.4	0.6	0.3	1.9	0.4	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.8
10		1.0	0.1	1.3	1.2	1.4	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11		0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.8	0.6
12		0.7	0.1	1.0	1.5	1.1	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13		0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14		0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15		0.5	0.1	0.2	0.0	0.2	0.4	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16 *Q3*		0.4	0.1	0.2	0.0	0.2	0.4	0.3	0.0	0.3	1.0	0.0	0.0	0.0	0.9	-	0.1	0.0	0.0
Q4		0.4	0.1	0.2	0.0	0.1	0.1	0.3	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17 *Q1*	P	0.4	0.0	0.2	0.0	0.1	0.1	0.4	-	0.3	0.9	0.0	0.0	0.0	0.9	-	0.1	0.0	0.0
Q2	P	0.4	0.1	0.2	0.0	0.1	0.1	0.4	-	0.3	0.9	0.0	0.0	0.0	0.8	-	0.1	0.0	0.0
Q3	P	0.4	0.1	0.2	0.0	0.1	0.1	0.3	-	0.3	0.8	0.0	0.0	0.0	0.9	-	0.1	0.0	0.0
Q4	P	0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.8	-	0.1	0.3	0.0
18 *Q1*	P	0.3	0.0	0.2	0.0	0.1	0.0	0.3	-	0.0	0.7	0.0	0.0	0.0	0.7	-	0.1	0.2	0.0
Q2	A	0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	0.0	0.7	0.0	0.0	0.0	0.7	-	0.1	0.2	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3
a. Annual change in column 9 of Table 13.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 13.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.
See note a to Table 13.11 and note b to table 13.9.

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		584	28 554	8 761	-	8 573	320	8 253	188	19 793	646 250
01		-256	29 196	9 026	-	8 821	43	8 778	206	20 170	699 528
02		-860	31 397	9 875	-	9 665	24	9 641	210	21 522	749 288
03		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	803 472
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	861 420
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	930 566
06		759	42 499	14 965	-	14 864	24	14 840	101	27 534	1 007 974
07		-3 338	46 321	16 936	-	16 845	20	16 825	92	29 385	1 080 807
08		-5 375	50 770	18 995	-	18 898	26	18 872	97	31 775	1 116 225
09		-5 910	55 076	20 376	-	20 299	49	20 250	76	34 700	1 079 052
10		-7 051	59 781	24 329	-	24 390	1 459	22 931	-62	35 453	1 080 935
11		-8 506	64 891	28 072	-	28 186	5 341	22 845	-115	36 819	1 070 449
12		3 307	62 772	18 769	-	18 851	4 430	14 421	-81	44 003	1 039 815
13		5 689	59 476	17 366	-	17 292	3 923	13 369	74	42 109	1 025 693
14		5 472	56 040	17 711	-	17 558	3 280	14 278	153	38 329	1 037 820
15		4 581	53 210	18 059	-	17 914	3 496	14 418	145	35 151	1 081 165
16		6 985	50 169	17 931	-	17 784	2 399	15 385	147	32 238	1 118 743
17	P	7 139	47 665	18 588	-	18 479	2 160	16 319	110	29 077	1 166 319
17 *Q2*	P	810	52 388	19 959	-	19 857	2 255	17 602	102	32 429	1 141 541
Q3	P	4 090	50 345	19 795	-	19 697	2 266	17 431	99	30 550	1 152 101
Q4	P	1 603	47 665	18 588	-	18 479	2 160	16 319	110	29 077	1 166 319
18 *Q1*	P	628	48 166	19 174	-	19 051	2 089	16 962	122	28 993	1 176 549
Q2	A	-13	48 834	19 421	-	19 319	2 022	17 297	102	29 413	1 186 273

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		0.1	4.4	1.4	-	1.3	0.0	1.3	0.0	3.1	646 250
01		-0.0	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	699 528
02		-0.1	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	749 288
03		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	803 472
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	861 420
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.7	930 566
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 007 974
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 080 807
08		-0.5	4.5	1.7	-	1.7	0.0	1.7	0.0	2.8	1 116 225
09		-0.5	5.1	1.9	-	1.9	0.0	1.9	0.0	3.2	1 079 052
10		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 080 935
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.4	1 070 449
12		0.3	6.0	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 039 815
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 025 693
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 037 820
15		0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 081 165
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 118 743
17	P	0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 166 319
17 *Q2*	P	0.1	4.6	1.7	-	1.7	0.2	1.5	0.0	2.8	1 141 541
Q3	P	0.4	4.4	1.7	-	1.7	0.2	1.5	0.0	2.7	1 152 101
Q4	P	0.1	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 166 319
18 *Q1*	P	0.1	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 176 549
Q2	A	-0.0	4.1	1.6	-	1.6	0.2	1.5	0.0	2.5	1 186 273

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01		377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02		1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03		1 392	1 903	-113	63	-176	-398	-366	-1	-365	-	-0	-	-32
04		1 239	-112	1 904	33	1 871	-553	-526	13	-539	-	2	-	-29
05		1 382	548	3 701	40	3 661	-2 868	-2 844	-11	-2 833	-	-4	-	-19
06		2 000	-759	4 336	30	4 307	-1 578	-1 556	-1	-1 555	-	-0	-	-21
07		1 850	3 338	329	31	298	-1 816	-1 801	4	-1 805	-	-1	-	-15
08		2 390	5 375	-789	325	-1 114	-2 196	-2 164	-6	-2 158	-	1	-	-33
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 333	-23	-1 310	-	-0	-	-34
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 050	-1 410	-2 640	-	1	-	-36
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 730	-3 882	152	-	7	-	-22
12		7 184	-3 307	1 103	14	1 089	9 388	9 389	911	8 478	-	0	-	-0
13		-1 894	-5 689	2 228	338	1 890	1 568	1 581	507	1 074	-	-0	-	-13
14		-3 780	-5 472	1 946	217	1 729	-254	-250	643	-893	-	1	-	-5
15		-3 178	-4 581	1 707	11	1 696	-304	-315	-216	-99	-	1	-	10
16		-2 913	-6 985	3 984	-30	4 014	88	82	1 097	-1 015	-	0	-	6
17	P	-3 161	-7 139	4 688	123	4 566	-710	-695	239	-934	-	-1	-	-15
16 *Q4*		-2 434	-1 764	-602	-887	285	-68	-66	182	-248	-	0	-	-2
17 *Q1*	P	-528	-636	1 009	707	302	-900	-897	74	-971	-	-0	-	-3
Q2	P	719	-810	2 693	-83	2 777	-1 164	-1 176	70	-1 246	-	-0	-	12
Q3	P	-1 879	-4 090	2 044	134	1 910	167	160	-11	171	-	-0	-	7
Q4	P	-1 473	-1 603	-1 057	-634	-423	1 187	1 218	106	1 112	-	-0	-	-31
18 *Q1*	P	-84	-628	1 090	774	317	-546	-571	71	-642	-	-0	-	25
Q2	A	421	13	675	-344	1 019	-267	-268	67	-335	-	0	-	0

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01		0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02		0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03		0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05		0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	-0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.3	-0.3	-0.4	0.0	-	0.0	-	-0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	-0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	-0.0
14		-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15		-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16		-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	0.0
17	P	-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
16 *Q4*		-0.2	-0.2	-0.1	-0.1	0.0	-0.0	-0.0	0.0	-0.0	-	0.0	-	-0.0
17 *Q1*	P	-0.0	-0.1	0.1	0.1	0.0	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
Q2	P	0.1	-0.1	0.2	-0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
Q3	P	-0.2	-0.4	0.2	0.0	0.2	0.0	0.0	-0.0	0.0	-	-0.0	-	0.0
Q4	P	-0.1	-0.1	-0.1	-0.1	-0.0	0.1	0.1	0.0	0.1	-	-0.0	-	-0.0
18 *Q1*	P	-0.0	-0.1	0.1	0.1	0.0	-0.0	-0.0	0.0	-0.1	-	-0.0	-	0.0
Q2	A	0.0	0.0	0.1	-0.0	0.1	-0.0	-0.0	0.0	-0.0	-	0.0	-	0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		1=2+6+9+10+ 11+12+13	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57
01		331	349	-5	284	70	2	-	2	-	14	-	-	-33	33
02		1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148
03		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13		2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14		1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15		1 707	1 442	0	1 903	-460	-0	-	-0	-6	16	-	-	255	11
16		3 984	3 741	-1	3 778	-37	-0	-	-0	19	49	-	-	176	-30
17	P	4 688	4 120	-0	4 366	-246	-0	-	-0	23	28	-	-	517	123
16 *Q4*		-602	-45	0	734	-780	0	-	0	-25	5	-	-	-537	-887
17 *Q1*	P	1 009	-729	-0	-821	92	-0	-	-0	221	14	-	-	1 502	707
Q2	P	2 693	2 423	-0	2 718	-296	0	-	0	173	-15	-	-	113	-83
Q3	P	2 044	2 433	-0	2 432	1	-0	-	-0	-163	14	-	-	-240	134
Q4	P	-1 057	-6	0	36	-42	0	-	0	-208	15	-	-	-858	-634
18 *Q1*	P	1 090	-578	-0	-516	-62	-0	-	-0	216	11	-	-	1 442	774
Q2	A	675	1 761	0	1 564	197	-0	-	-0	5	-13	-	-	-1 078	-344

See notes at the end of the chapter.

Datos referidos a Junio de 2018

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*: Total	Valores: Corto plazo / *Short-term*	Valores: Largo plazo/ *Long-term*	Préstamos/*loans*: Total	Instituciones financieras residentes / *Resident financial institutions*: Total	Del cual: factoring sin recurso	Corto plazo /*Short-term*	Largo plazo /*Long-term*	Resto del mundo/ *Rest of the world*	Fondo de Financiación a Corporaciones Locales/ *Fund for the Financing of Local Governments (FFCCLL)*	Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
	1	2=3+6	3=4+5	4	5	6=7+11 +12+13	7=9+10	8	9	10	11	*12*	13	
TOTAL	**14.8/1**	**29 413**	**993**	**-**	**993**	**28 420**	**18 689**	**294**	**1 554**	**17 135**	**2 020**	**6 946**	**765**	**TOTAL**
1. Ayuntamientos	14.8/3	22 906	845	-	845	22 061	13 640	161	406	13 235	1 001	6 942	477	1. Municipalities
Capitales de provincia	14.8/4	9 931	845	-	845	9 086	6 616	66	62	6 554	872	1 121	477	Provincial capitals
Más de 300.000 habitantes	14.9/1	7 199	845	-	845	6 354	4 875	31	24	4 852	853	222	404	More than 300.000 inhab.
Alicante	14.9/2	76	-	-	-	76	52	0	2	51	-	24	-	Alicante
Barcelona	14.9/3	801	35	-	35	766	357	0	1	356	409	-	-	Barcelona
Bilbao	14.9/4	4	-	-	-	4	4	0	0	4	-	-	-	Bilbao
Córdoba	14.9/5	188	-	-	-	188	188	-	1	186	-	-	-	Córdoba
Madrid	14.9/6	3 274	810	-	810	2 464	2 166	15	15	2 151	298	-	-	Madrid
Málaga	14.9/7	460	-	-	-	460	446	-	-	446	15	-	-	Málaga
Murcia	14.9/8	298	-	-	-	298	127	-	-	127	-	-	171	Murcia
Palma	14.9/9	303	-	-	-	303	143	0	0	143	23	137	-	Palma
Las Palmas	14.9/10	-	-	-	-	-	-	-	-	-	-	-	-	Las Palmas
Sevilla	14.9/11	303	-	-	-	303	303	15	5	298	-	-	-	Sevilla
València	14.9/12	494	-	-	-	494	386	-	-	386	108	-	-	Valencia
Valladolid	14.9/13	93	-	-	-	93	93	-	-	93	-	-	-	Valladolid
Zaragoza	14.9/14	904	-	-	-	904	611	-	-	611	-	60	233	Zaragoza
Resto de capitales de provincia	14.8/7	2 732	-	-	-	2 732	1 741	36	38	1 702	18	900	73	Other provincial capitals
No capitales de provincia	14.8/8	12 975	-	-	-	12 975	7 024	94	344	6 681	129	5 821	-	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	6 242	148	-	148	6 093	4 784	133	1 148	3 636	1 019	2	288	2. Provincial Governments
Diputaciones de Régimen Común	14.8/10	1 888	-	-	-	1 888	1 805	6	745	1 060	12	2	69	Ordinary regime
Diputaciones Forales del País Vasco	14.8/11	3 711	50	-	50	3 661	2 658	33	402	2 256	1 003	-	-	Specific Status
Consejos y Cabildos Insulares	14.8/12	643	98	-	98	544	321	94	1	320	4	-	219	Island Authorities
3. Ciudades Autónomas	14.8/13	266	-	-	-	266	264	-	-	264	-	2	-	Autonomous cities
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**-**	**3 402**	**-**	**-**	**-**	**3 402**	**2 887**	**61**	**60**	**2 826**	**516**	**-**	**-**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

June 2018 data

EUR millions

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.*

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDP mp	Currency and deposits	Debt securities (a) Total	Debt securities (a) Short-term	Debt securities (a) Long-term	Loans Total	Loans Short-term	Loans Long-term	Memorandum item: Debt according to the EDP held by other general government units: Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	Guaranties
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
00		19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	...	-	321
01		20 170	2.9	-	2 101	0	2 101	18 069	1 365	16 703	-	...	-	267
02		21 522	2.9	-	2 295	0	2 295	19 226	1 616	17 610	-	...	-	286
03		22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04		24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05		25 535	2.7	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06		27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07		29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08		31 775	2.8	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09		34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10		35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11		36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12		44 003	4.2	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13		42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14		38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15		35 151	3.3	-	1 158	-	1 158	33 992	1 033	32 959	7 374	7 374	-	660
16 *Q3*		34 672	3.1	...	1 158	-	1 158	33 513	1 366	32 147	7 259	7 259	-	2 257
Q4		32 238	2.9	...	1 158	-	1 158	31 079	750	30 330	7 167	7 167	-	868
17 *Q1*	P	31 710	2.8	...	958	-	958	30 752	1 157	29 595	7 009	7 009	-	2 054
Q2	P	32 429	2.8	...	958	-	958	31 471	1 771	29 700	7 100	7 100	-	2 141
Q3	P	30 550	2.7	...	958	-	958	29 592	1 054	28 538	7 002	7 002	-	2 199
Q4	P	29 077	2.5	...	993	-	993	28 083	436	27 647	6 918	6 918	-	1 797
18 *Q1*	P	28 993	2.5	...	993	-	993	27 999	917	27 083	7 009	7 009	-	1 887
Q2	A	29 413	2.5	...	993	-	993	28 420	1 554	26 866	6 946	6 946	-	838

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total	As a percentage of GDP mp (b)	Municipalities and municipal groupings: Total	Provincial capitals: Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals	Non Provincial capitals	Provincial Governments: Total	Ordinary regime	Specific Status	Island Authorities	Autonomous cities
		1=3+14 +18	2	3=4+8	4=5+6+7	5	6	7	8	9=10+11 +12	10	11	12	13
07		29 385	2.7	23 874	12 278	9 192	932	2 155	11 596	5 392	3 147	1 318	927	118
08		31 775	2.8	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09		34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10		35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11		36 819	3.4	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12		44 003	4.2	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13		42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14		38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15 *Q2*		37 723	3.6	30 436	13 413	8 945	1 137	3 331	17 023	6 965	2 778	3 579	608	323
Q3		36 856	3.5	30 010	13 426	9 097	1 089	3 240	16 584	6 542	2 580	3 371	591	305
Q4		35 151	3.3	29 102	12 772	8 373	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16 *Q1*		35 072	3.2	28 522	12 574	8 218	1 058	3 298	15 948	6 252	2 236	3 414	602	298
Q2		35 125	3.2	28 469	12 424	7 962	1 020	3 442	16 045	6 341	2 458	3 314	569	315
Q3		34 672	3.1	28 152	12 076	7 772	987	3 316	16 077	6 242	2 182	3 466	593	278
Q4		32 238	2.9	26 392	11 565	7 243	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17 *Q1*	P	31 710	2.8	25 759	11 142	6 944	1 083	3 115	14 617	5 667	1 852	3 151	663	284
Q2	P	32 429	2.8	25 369	11 006	6 838	1 092	3 076	14 363	6 786	1 997	4 111	677	275
Q3	P	30 550	2.7	24 536	10 735	6 721	1 044	2 970	13 801	5 751	1 835	3 305	611	263
Q4	P	29 077	2.5	23 766	10 440	6 550	1 009	2 881	13 326	5 081	1 228	3 197	656	230
18 *Q1*	P	28 993	2.5	23 308	10 173	6 406	985	2 781	13 136	5 431	1 699	3 086	646	254
Q2	A	29 413	2.5	22 906	9 931	6 237	962	2 732	12 975	6 242	1 888	3 711	643	266

See notes at the end of the chapter.

14.9 Debt according to the excessive deficit procedure (EDP) Municipalities more than 300.000 inhabitants (a)

EUR millions

		Total municipalities more than 300.000 inhabitants 1	Alicante 2	Barcelona 3	Bilbao 4	Córdoba 5	Madrid 6	Málaga 7	Murcia 8	Palma 9	Las Palmas 10	Sevilla 11	Valencia 12	Valladolid 13	Zaragoza 14
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15 *Q2*		10 082	140	716	9	253	5 637	616	183	331	99	419	736	122	821
Q3		10 186	132	682	3	245	5 583	606	162	333	93	405	726	120	1 095
Q4		9 412	119	836	8	238	4 767	595	165	316	63	394	711	129	1 069
16 *Q1*		9 276	120	727	3	239	4 729	585	160	353	56	380	706	127	1 092
Q2		8 982	114	717	1	224	4 563	573	163	338	58	369	686	122	1 054
Q3		8 760	111	691	1	225	4 471	553	156	322	52	357	667	120	1 033
Q4		8 350	92	840	1	222	3 868	542	316	318	49	347	656	108	990
17 *Q1*	P	8 027	91	815	1	219	3 611	532	311	304	51	336	639	106	1 010
Q2	P	7 930	88	804	1	209	3 567	522	324	320	48	342	614	103	990
Q3	P	7 765	83	799	1	203	3 511	502	319	319	18	318	597	101	995
Q4	P	7 559	84	839	2	199	3 424	480	309	318	0	321	552	97	935
18 *Q1*	P	7 391	80	813	4	193	3 371	471	302	308	1	297	509	95	946
Q2	A	7 199	76	801	4	188	3 274	460	298	303	-	303	494	93	904

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1
a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3
a. Annual change in column 9 of Table 14.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 14.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4
See notes to Table 14.3.

Table 14.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8
a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2016 data (2018 November update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 292 084	684 078	1 271 465	4 613	667 877	20 619	4 000	5 254	344	942	8 613
A. Agriculture, livestock, forestry and fisheries	...	19 817	...	120	19 416	...	64	161	5	4	184
B. Mining and quarrying	2 068	1 574	2 018	30	1 518	50	9	11	1	3	39
C. Manufacturing	108 134	64 844	102 972	856	60 961	5 162	1 157	1 351	74	233	2 013
D. Electricity, gas, steam and air conditioning supply	14 431	14 288	14 376	112	14 090	55	45	1	-	57	157
E. Water supply, sanitation, waste management and decontamination	3 471	1 993	3 220	52	1 772	251	86	33	5	33	138
F. Construction	208 228	100 993	207 020	507	99 788	1 208	193	321	10	61	700
G. Water supply, sanitation, waste management and decontamination	306 366	148 940	302 709	998	145 902	3 657	692	986	58	136	1 690
H. Transport and storage	50 812	24 288	49 511	256	23 258	1 301	285	361	22	96	541
I. Hotels and restaurants	95 402	40 543	93 738	267	39 505	1 664	224	385	17	40	491
J. Information and communications	36 924	21 718	35 929	139	21 001	995	228	241	24	66	367
K. Activities of holding companies	1 217	3 067	1 217	103	2 900	-	2	-	-	...	105
L. Real estate activities	108 904	81 099	108 811	285	80 692	93	18	22	1	23	303
M. Professional, scientific and technical activities	145 119	79 177	143 699	406	77 994	1 420	279	294	30	90	685
N. Administrative and support service activities	90 431	27 100	88 549	205	25 915	1 882	375	446	44	51	580
P. Education	30 803	11 167	29 851	57	10 822	952	88	159	9	...	145
Q. Health and social work	32 167	17 995	31 077	104	17 350	1 090	164	293	34	...	268
R. Artistic, recreational and entertainment activities	30 571	12 954	29 961	61	12 703	610	43	91	4	...	104
S. Other services	27 036	12 521	26 807	55	12 290	229	48	98	6	49	103
B) SIZES (considering only employment)											
Large and medium-sized	20 619	10 268	-	-	-	20 619	4 000	5 254	344	942	4 000
Large	...	1 573	-	-	-	...	1 259	-	344	733	1 259
Medium-sized (50 to 250 employees)	...	8 695	-	-	-	...	2 741	5 254	-	209	2 741
Small (< 50 employees)	1 271 465	673 810	1 271 465	4 613	667 877	-	-	-	-	-	4 613

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2016 data (2018 November update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	8 959 296	5 757 630	3 974 535	92 521	2 359 906	4 984 761	2 491 081	472 244	118 974	969 409	2 583 602
A. Agriculture, livestock, forestry and fisheries	...	105 860	...	2 438	72 528	...	10 242	13 595	1 520	205	12 680
B. Mining and quarrying	18 575	12 320	10 343	480	7 610	8 232	2 964	813	327	51	3 444
C. Manufacturing	1 671 979	1 074 787	683 155	22 094	418 147	988 824	442 432	124 685	24 322	154 764	464 526
D. Electricity, gas, steam and air conditioning supply	34 899	31 519	7 796	607	4 432	27 103	26 261	66	-	24 676	26 868
E. Water supply, sanitation, waste management and decontamination	119 370	111 333	19 969	1 104	9 360	99 401	89 669	3 039	1 762	68 418	90 773
F. Construction	658 386	403 401	469 712	7 987	275 148	188 674	78 064	28 003	3 451	40 866	86 051
G. Water supply, sanitation, waste management and decontamination	1 979 390	1 333 223	930 860	22 450	596 664	1 048 530	556 905	83 897	19 293	275 900	579 355
H. Transport and storage	567 134	391 834	240 455	5 801	133 148	326 679	204 273	33 062	7 672	142 246	210 074
I. Hotels and restaurants	742 711	412 708	385 434	6 559	229 261	357 277	117 974	32 353	5 679	30 899	124 533
J. Information and communications	387 887	270 624	111 664	3 127	66 264	276 223	154 014	23 576	8 923	74 039	157 141
K. Activities of holding companies	3 614	1 757	3 614	73	1 669	-	140	-	-	...	213
L. Real estate activities	117 222	68 293	104 639	1 202	58 962	12 583	3 682	1 781	297	518	4 884
M. Professional, scientific and technical activities	775 142	335 913	314 651	7 275	176 136	460 491	106 911	27 942	10 518	32 886	114 186
N. Administrative and support service activities	938 353	750 928	234 433	4 292	100 375	703 920	555 765	43 123	15 966	108 188	560 057
P. Education	246 872	85 849	127 939	1 384	46 226	118 933	20 761	13 252	3 175	...	22 145
Q. Health and social work	384 944	231 354	146 361	2 838	77 495	238 583	99 158	26 216	12 665	...	101 996
R. Artistic, recreational and entertainment activities	191 457	65 210	100 698	1 557	42 431	90 759	9 547	8 417	1 505	...	11 104
S. Other services	121 361	70 718	82 812	1 253	44 050	38 549	12 319	8 425	1 896	15 753	13 572
B) SIZES (considering only employment)											
Large and medium-sized	4 984 761	3 271 993	-	-	-	4 984 761	2 491 081	472 244	118 974	969 409	2 491 081
Large	...	2 413 695	-	-	-	...	2 184 975	-	118 974	953 643	2 184 975
Medium-sized (50 to 250 employees)	...	858 298	-	-	-	...	306 106	472 244	-	15 766	306 106
Small (< 50 employees)	3 974 535	2 485 637	3 974 535	92 521	2 359 906	-	-	-	-	-	92 521

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	28.4	23.5	43.6	27.8
2 Of which: Adjustment to current prices	5.7	4.1	10.8	5.0
3 Financial investments in group companies and associates	41.6	51.8	9.5	51.1
4 Long term	36.2	45.3	7.7	45.5
5 Short term	5.3	6.5	1.8	5.6
6 Trade and other receivables	11.6	10.7	14.4	7.4
7 Cash and cash equivalents	4.9	3.6	8.8	3.2
8 Other assets	13.6	10.4	23.7	10.5
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	50.9	48.5	58.5	48.8
11 Interest-bearing external funds	32.4	35.8	21.8	36.6
12 Long term	22.4	24.3	16.3	27.2
13 Short term	10.0	11.4	5.4	9.3
14 Trade credits and other accounts payable	14.7	13.3	19.2	8.5
15 Other non interest-bearing credits	1.9	2.4	0.5	6.2
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	148.4	150.0	144.8	153.1
18 Inputs	64.0	66.5	58.4	67.7
19 Of which: Net purchases	41.6	44.7	34.6	46.4
20 Gross value added at factor cost	36.0	33.5	41.6	32.3
21 Personnel costs	22.9	19.6	30.1	16.3
22 Gross operating profit	13.2	13.9	11.5	16.0
23 Financial revenue	3.8	5.0	1.0	4.9
24 Financial costs	2.3	2.8	1.3	3.1
25 Depreciation and operating provisions	5.5	6.1	4.2	6.5
26 Ordinary net profit	9.2	10.1	7.0	11.3
27 Other income and expenses	1.6	2.5	-0.2	2.2
28 Corporate income tax	1.5	1.4	1.7	1.7
29 Profit/loss for the year	6.0	6.2	5.6	7.4
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	5.5	5.8	4.4	5.9
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	2.5	2.5	2.5	2.3
32 R.3 Ordinary return on equity	7.4	8.3	5.2	8.7
33 R.4 Return on investment - cost of debt (R.1 - R.2)	3.0	3.4	1.9	3.6
34 R.5 Operating margin	9.1	9.6	8.1	10.8
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	38.9	42.4	27.1	42.8
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	500.2	528.2	407.0	538.5
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	12.9	13.7	10.1	13.8
38 FSI.1 Total debt to equity	96.6	...	...	...
39 FSI.2 Return on equity	8.9	...	...	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to				
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
01	5.0	4.4	6.3	6.9	3.5	3.3	5.5	18.0	6.6	14.0	-2.6	9.7	-15.2
02	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.0	4.3	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-1.0	0.2	-3.1	4.0	0.3	3.7	-13.2	13.3	6.5	7.5	-0.7	-26.6	-54.9
09	-13.4	-15.9	-8.9	-4.8	-6.0	1.2	-16.2	-25.3	-25.5	-0.5	0.7	-22.3	14.5
10	2.3	4.1	-0.7	-1.0	-1.7	0.7	0.1	-7.3	-11.0	3.1	0.6	6.3	-15.8
11	2.0	4.3	-2.1	0.4	-1.0	1.4	-7.0	10.5	10.6	0.7	-0.8	-16.9	-29.6
12	-3.0	-2.1	-4.6	-2.8	-1.8	-1.0	-8.3	-0.9	3.7	-5.6	1.0	-26.3	-
13	-1.8	-1.5	-2.4	-1.5	-1.7	0.2	-4.1	-4.9	-4.1	-1.7	0.9	5.7	-
14	2.0	1.5	3.0	2.4	1.9	0.4	4.4	-6.3	-3.8	-1.7	-0.8	8.6	-
15	2.9	0.8	7.0	3.8	4.6	-0.8	13.8	-10.7	-10.4	-1.2	0.9	27.2	-7.0
16	2.2	0.2	5.6	4.6	4.7	-0.1	7.5	-8.6	-10.2	-0.2	1.8	18.5	46.1
17	6.3	7.2	4.6	5.5	5.1	0.4	3.0	-10.2	-7.2	-1.8	-1.2	13.8	-13.3

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to				
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
13 *Q2*	-5.3	-8.0	1.4	-2.2	-2.2	-0.1	5.3	-6.6	-2.9	-2.4	-1.3	-10.4	-
Q3	-7.6	-7.4	-8.2	-2.2	-2.9	0.8	-12.9	-2.9	0.9	-3.9	0.1	-11.2	12.5
Q4	-5.8	-6.7	-3.6	-1.0	-1.1	0.1	-6.1	10.7	5.5	-3.5	8.7	24.1	86.9
14 *Q1*	-2.5	-3.7	0.5	-0.7	-1.3	0.6	1.8	-3.8	-2.4	-2.4	1.0	-	50.4
Q2	1.4	1.0	2.2	0.5	-0.7	1.3	4.1	-0.2	1.2	-3.1	1.7	-1.5	99.0
Q3	2.2	2.8	1.0	1.5	-0.2	1.7	0.5	-6.2	-5.4	-2.5	1.7	-6.7	-44.7
Q4	-1.1	0.7	-5.4	2.9	0.4	2.5	-14.9	-20.4	-13.9	0.1	-6.6	-40.6	-
15 *Q1*	-2.2	-4.4	2.9	1.4	0.4	0.9	4.7	-11.7	-11.1	-0.6	-	27.1	142.1
Q2	-2.0	-5.3	5.2	2.1	1.2	0.9	8.7	-14.3	-14.0	-0.7	0.4	23.0	3.1
Q3	-3.9	-7.5	4.3	3.0	2.1	0.9	5.8	-10.3	-6.7	-1.8	-1.8	12.8	67.8
Q4	-2.6	-8.1	11.7	2.4	1.7	0.7	24.9	-0.1	-3.7	-0.1	3.7	7.7	-
16 *Q1*	-4.0	-6.4	1.0	2.3	2.1	0.3	-0.4	-11.4	-9.3	-1.5	-0.6	-7.4	2.9
Q2	-2.2	-5.2	4.0	1.1	1.7	-0.5	6.9	-10.1	-7.4	-2.0	-0.7	18.2	19.6
Q3	-2.9	-6.7	4.7	-0.2	0.9	-1.1	9.6	-11.0	-12.8	0.5	1.3	26.6	-9.7
Q4	7.4	7.5	7.2	-0.3	1.2	-1.5	15.9	-11.7	-8.6	-0.7	-2.4	37.4	-
17 *Q1*	10.2	14.9	0.9	1.6	1.7	-0.1	0.3	-13.5	-13.2	-1.1	0.8	14.9	-27.5
Q2	3.9	6.3	-0.7	2.2	2.4	-0.2	-3.4	-9.4	-9.5	1.2	-1.1	-2.0	-23.3
Q3	6.6	9.5	1.3	3.7	3.3	0.4	-0.7	-13.9	-12.7	0.1	-1.3	10.4	30.4
Q4	4.0	5.3	1.2	4.4	2.7	1.6	-1.9	-10.3	-11.9	0.6	1.0	3.7	-62.2
18 *Q1*	2.7	2.6	3.0	3.6	2.1	1.5	2.2	2.5	1.5	1.3	-0.3	10.7	-
Q2	9.2	10.6	6.4	3.4	1.7	1.7	9.4	-13.3	-12.6	-1.7	1.0	17.2	-33.6
Q3	7.7	11.3	0.5	2.4	1.1	1.3	-1.2	-4.7	-9.3	2.2	2.4	4.4	17.1

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to: Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
04	8.3	9.8	5.7	3.2	0.1	3.1	7.7	-7.5	-7.4	-1.1	1.0	18.4	9.3
05	11.1	15.8	3.3	3.8	0.5	3.3	2.8	4.0	-1.6	6.7	-1.1	10.3	28.0
06	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.9	-6.6	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	-	0.2	-0.4	1.0	-0.5	1.5	-1.9	-8.1	-5.2	-1.9	-1.0	-18.7	111.8
15	-2.7	-6.4	5.9	2.2	1.3	0.8	10.3	-9.2	-9.0	-0.8	0.6	16.8	-53.0
16	-0.5	-2.7	4.2	0.7	1.4	-0.7	8.0	-11.0	-9.5	-0.9	-0.6	20.2	188.4
17	6.1	8.9	0.7	2.9	2.5	0.4	-1.5	-11.7	-11.8	0.2	-0.1	5.4	-32.2
16 *Q4*	-0.5	-2.7	4.2	0.7	1.4	-0.7	8.0	-11.0	-9.5	-0.9	-0.6	20.2	188.4
17 *Q1*	10.2	14.9	0.9	1.6	1.7	-0.1	0.3	-13.5	-13.2	-1.1	0.8	14.9	-27.5
Q2	7.0	10.6	0.1	1.9	2.1	-0.2	-1.7	-11.4	-11.3	-	-0.1	4.1	-25.0
Q3	6.9	10.2	0.5	2.5	2.5	-	-1.4	-12.2	-11.8	0.1	-0.5	6.2	-14.7
Q4	6.1	8.9	0.7	2.9	2.5	0.4	-1.5	-11.7	-11.8	0.2	-0.1	5.4	-32.2
18 *Q1*	2.7	2.6	3.0	3.6	2.1	1.5	2.2	2.5	1.5	1.3	-0.3	10.7	-
Q2	5.9	6.5	4.7	3.5	1.9	1.6	6.0	-5.7	-5.8	-0.3	0.4	14.7	77.5
Q3	6.5	8.0	3.3	3.2	1.6	1.5	3.5	-5.4	-6.9	0.5	1.0	11.1	59.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to: Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
01	1.4	2.2	-1.0	4.1	0.8	3.3	-8.0	13.2	4.8	11.7	-3.3	-16.2	-12.8
02	0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.4	8.8	0.6	-8.2	-13.0
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.8	-1.3	-8.1	2.5	-1.4	4.0	-22.8	2.9	-4.1	10.0	-3.0	-35.9	-74.0
09	-21.5	-22.9	-16.5	-7.7	-8.3	0.6	-32.5	-25.6	-25.7	-0.6	0.7	-54.4	-91.1
10	10.4	12.1	5.0	-1.4	-3.0	1.7	20.6	-7.8	-6.4	-0.3	-1.1	70.6	-
11	7.7	10.6	-1.9	1.0	-1.2	2.3	-7.8	8.7	5.3	1.8	1.6	-4.2	58.6
12	-1.0	0.1	-4.9	-2.0	-1.6	-0.5	-10.9	-3.5	1.4	-4.3	-0.6	-19.2	-77.1
13	-0.9	-0.7	-1.7	-0.9	-1.5	0.6	-3.4	-6.2	-5.1	-0.7	-0.4	-7.9	7.8
14	1.8	1.0	4.6	1.9	1.3	0.6	10.7	-2.4	2.7	-5.3	0.2	20.0	-
15	1.1	-1.5	11.0	2.8	3.4	-0.6	28.1	-14.3	-12.5	-2.4	0.6	42.4	-36.1
16	0.7	-0.7	5.3	4.3	3.6	0.7	6.9	-12.7	-10.2	-2.7	0.2	13.6	41.7
17	8.1	9.0	4.9	4.7	3.6	1.0	5.4	-1.0	3.0	-2.0	-2.0	7.3	7.4

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to				
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
13 *Q2*	-6.2	-6.8	-0.3	-0.5	-1.2	0.7	0.2	-2.4	3.4	-6.4	0.6	-44.9	-65.0
Q3	-13.2	-12.9	-15.2	-1.4	-2.3	0.9	-31.1	6.2	9.3	-3.4	0.3	-59.2	-49.5
Q4	-17.1	-16.3	-23.0	-0.4	-1.7	1.4	-59.6	-12.3	-11.8	-1.0	0.5	22.5	-
14 *Q1*	-3.2	-3.5	-1.1	0.2	-0.2	0.4	-3.8	-4.4	-8.5	3.7	0.4	15.1	50.5
Q2	0.5	-0.1	4.9	0.3	-1.0	1.3	15.7	-4.2	-8.4	1.6	2.6	-8.9	139.9
Q3	5.2	5.9	-0.4	1.7	-0.7	2.4	-4.0	-11.5	-19.5	1.8	6.2	13.7	-31.5
Q4	-3.8	-1.6	-21.4	4.0	-	3.9	-	10.6	21.3	-4.5	-6.2	-	-
15 *Q1*	-8.5	-13.1	23.1	2.2	-0.6	2.8	66.5	-11.8	-9.9	-6.5	4.6	189.4	181.0
Q2	-6.9	-12.2	30.1	2.8	0.7	2.1	84.3	-12.8	-8.9	-4.6	0.7	132.7	-28.1
Q3	-12.7	-16.9	18.5	2.9	2.3	0.5	45.0	-1.5	10.1	-8.5	-3.1	109.4	-
Q4	-4.7	-11.9	62.5	-0.9	2.5	-3.3	-	-13.2	-18.8	-6.6	12.2	-	-
16 *Q1*	-5.5	-5.7	-4.8	3.7	2.0	1.6	-15.1	-14.9	-2.6	-8.7	-3.6	-24.9	-17.4
Q2	-2.2	-2.8	0.9	3.7	2.5	1.2	-2.1	-13.4	-4.7	-10.2	1.5	10.0	30.5
Q3	-5.5	-7.3	3.8	1.4	2.3	-0.8	6.5	-15.3	-7.8	-9.8	2.3	-1.8	-12.3
Q4	10.8	7.1	29.3	1.9	0.8	1.1	69.3	-8.9	16.9	-9.9	-15.9	141.5	-
17 *Q1*	20.8	22.1	14.9	3.8	2.2	1.5	31.0	-3.1	2.7	-6.2	0.4	48.3	54.4
Q2	1.6	3.2	-5.9	0.7	1.5	-0.8	-13.2	-4.1	0.3	-3.7	-0.7	-33.9	-26.8
Q3	10.6	11.1	8.1	4.3	1.2	3.0	12.3	-0.3	1.4	-1.1	-0.6	-0.4	-22.8
Q4	10.5	12.3	3.0	5.1	1.2	3.9	1.1	57.7	65.9	-3.9	-4.3	18.8	36.6
18 *Q1*	1.9	3.8	-7.8	2.9	0.8	2.1	-19.6	0.3	-3.0	1.2	2.1	-28.1	-33.4
Q2	17.4	17.2	18.1	4.6	0.9	3.7	35.0	-1.1	-4.5	4.2	-0.8	91.3	58.8
Q3	15.2	18.4	-1.3	2.3	0.1	2.2	-4.6	20.1	13.1	9.2	-2.2	-3.9	7.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to				
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
04	13.5	13.9	11.7	2.5	-0.5	3.0	22.2	-2.1	-5.8	4.3	-0.6	38.9	87.4
05	13.6	15.4	6.8	3.4	-0.2	3.6	10.0	18.0	3.0	13.4	1.6	13.5	20.2
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-10.2	-10.0	-12.1	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.4	-4.7	1.0	1.3	-43.5	-
15	-8.3	-13.6	31.4	1.7	1.2	0.5	106.9	-10.2	-7.8	-6.5	4.1	-	-92.6
16	-0.8	-2.3	6.6	2.7	1.9	0.8	11.3	-13.1	-0.1	-9.7	-3.3	17.7	-
17	10.6	11.9	4.6	3.4	1.5	1.9	6.0	12.8	17.4	-3.9	-0.7	3.3	6.7
16 *Q4*	-0.8	-2.3	6.6	2.7	1.9	0.8	11.3	-13.1	-0.1	-9.7	-3.3	17.7	-
17 *Q1*	20.8	22.1	14.9	3.8	2.2	1.5	31.0	-3.1	2.7	-6.2	0.4	48.3	54.4
Q2	10.6	12.1	3.9	2.2	1.8	0.4	6.0	-3.7	1.5	-5.0	-0.2	-4.9	-
Q3	10.6	11.8	5.2	2.9	1.6	1.2	8.1	-2.5	1.5	-3.7	-0.3	-3.5	-6.4
Q4	10.6	11.9	4.6	3.4	1.5	1.9	6.0	12.8	17.4	-3.9	-0.7	3.3	6.7
18 *Q1*	1.9	3.8	-7.8	2.9	0.8	2.1	-19.6	0.3	-3.0	1.2	2.1	-28.1	-33.4
Q2	9.4	10.3	4.4	3.7	0.8	2.9	5.3	-0.4	-3.7	2.7	0.6	23.1	11.1
Q3	11.1	12.8	2.7	3.3	0.6	2.7	2.0	5.6	1.4	4.5	-0.3	14.6	10.2

See notes at the end of the chapter.

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)	t-1 (13)	t (14)	t-1 (15)	t (16)
01	7.8	8.0	7.7	8.1	11.9	9.9	11.6	11.8	8.3	11.3	7.1	7.5	10.8	10.2	10.9	10.4
02	8.0	8.3	9.1	9.9	10.0	8.7	11.8	11.5	11.0	13.3	7.4	8.0	10.9	9.9	10.3	9.3
03	8.3	8.1	9.7	7.9	9.0	8.8	11.0	10.5	12.9	16.2	8.0	7.9	10.1	9.7	8.9	8.3
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	7.1	7.1	9.7	6.6	8.7	6.3	19.2	22.2	8.4	7.6	8.1	5.4	5.6	3.8
09	6.4	5.2	7.3	6.4	6.4	3.7	6.1	5.0	22.8	21.1	7.4	6.4	5.6	3.9	3.5	2.1
10	5.0	4.8	6.1	5.7	3.8	5.1	5.1	5.3	21.3	19.7	6.0	5.9	3.9	3.6	2.2	1.6
11	4.7	4.4	5.7	5.4	5.3	5.2	5.6	5.3	19.2	16.9	5.7	5.5	3.8	3.6	1.9	1.3
12	4.6	4.1	5.1	5.8	5.5	5.0	5.6	4.5	16.5	14.3	5.5	5.1	3.8	3.6	1.6	1.0
13	4.1	4.1	5.8	5.8	5.6	5.1	5.1	5.7	14.5	13.4	4.9	4.9	4.3	4.4	1.3	1.4
14	4.1	4.3	5.8	4.3	5.0	5.8	5.3	5.7	13.5	10.1	5.0	5.0	4.4	5.2	1.4	2.0
15	4.3	4.6	4.3	4.9	5.9	7.6	5.9	7.2	10.9	10.4	5.0	5.0	5.6	6.4	2.1	2.7
16	4.8	5.1	5.0	5.4	7.8	8.5	7.5	8.5	10.2	11.4	5.2	5.6	6.7	7.1	2.9	3.2
17	5.2	5.5	5.7	5.5	9.2	9.5	9.2	9.2	13.0	13.2	5.5	5.8	7.8	7.8	3.5	3.7

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
13 *Q2*	3.5	3.7	1.9	3.6	5.6	2.2	21.6	2.6	1.7	3.4	5.6	...
Q3	4.0	3.5	3.3	4.4	8.5	3.1	23.2	2.8	0.7	4.0	5.2	...
Q4	5.1	6.0	1.6	5.3	12.8	1.6	21.1	4.3	4.7	5.1	5.9	...
14 *Q1*	3.3	4.7	2.6	2.9	7.0	2.0	15.5	1.4	5.2	3.3	2.5	...
Q2	4.2	4.8	3.3	4.1	6.2	3.8	15.7	2.9	4.3	4.2	4.2	...
Q3	4.3	3.6	4.2	4.6	9.8	4.4	17.6	3.0	2.2	4.3	4.6	...
Q4	4.5	4.5	-1.9	5.1	9.1	1.9	14.4	4.8	9.7	4.5	0.4	...
15 *Q1*	3.5	3.4	7.6	2.9	9.1	1.7	14.4	1.5	8.3	3.5	4.2	...
Q2	4.3	3.7	9.4	3.9	8.7	3.8	14.3	2.5	8.5	4.3	7.7	...
Q3	4.4	4.3	7.9	4.1	9.2	4.6	15.8	2.4	3.3	4.4	8.6	...
Q4	4.9	5.0	5.7	4.7	9.6	2.4	16.5	3.8	7.3	4.9	3.5	...
16 *Q1*	3.0	3.4	6.1	2.5	9.4	1.8	14.4	0.7	5.6	3.0	3.6	...
Q2	4.4	4.9	9.0	3.7	8.8	4.2	18.2	1.8	5.8	4.4	8.9	...
Q3	4.8	4.5	8.5	4.5	11.6	5.4	17.8	2.3	5.1	4.8	7.6	...
Q4	5.9	5.3	11.7	5.3	13.8	3.6	18.0	3.6	13.9	5.9	5.5	...
17 *Q1*	3.0	2.8	8.4	2.5	7.7	2.4	14.3	0.7	3.2	3.0	3.9	...
Q2	4.2	4.4	7.0	3.8	7.2	5.2	17.3	1.8	7.1	4.2	9.0	...
Q3	4.8	3.6	8.4	4.9	14.6	6.3	16.3	1.9	3.0	4.8	7.8	...
Q4	5.9	5.2	12.7	5.4	11.0	4.1	17.5	3.8	9.8	5.9	5.1	...
18 *Q1*	3.2	3.4	6.1	2.8	8.9	2.9	14.4	0.9	2.6	3.2	4.6	...
Q2	4.6	3.5	10.8	4.3	9.6	5.6	16.9	2.0	6.3	4.6	10.6	...
Q3	4.9	4.3	8.7	4.8	10.7	6.6	17.7	2.2	3.2	4.9	7.9	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
04	8.2	7.8	11.1	7.5	9.4	4.7	26.3	5.2	12.3	8.1	7.7	...
05	9.1	8.7	11.4	8.5	8.4	4.0	26.2	7.2	13.2	9.0	7.1	...
06	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.3	...
14	5.2	5.0	3.0	5.6	10.2	3.0	16.2	4.8	5.7	5.2	3.2	...
15	5.2	4.9	8.3	5.0	11.6	3.2	16.0	3.8	8.4	5.2	6.2	...
16	5.8	5.7	9.6	5.4	13.3	3.9	18.4	3.7	8.2	5.8	6.6	...
17	5.9	5.4	9.9	5.7	12.5	4.7	17.2	3.9	6.4	5.9	6.6	...
16 *Q4*	5.8	5.7	9.6	5.4	13.3	3.9	18.4	3.7	8.2	5.8	6.6	...
17 *Q1*	3.0	2.8	8.4	2.5	7.7	2.4	14.3	0.7	3.2	3.0	3.9	...
Q2	4.0	4.0	7.9	3.5	7.6	4.0	16.1	1.7	5.4	4.0	6.4	...
Q3	4.5	4.0	8.3	4.2	11.6	4.8	16.2	1.9	4.6	4.5	6.9	...
Q4	5.9	5.4	9.9	5.7	12.5	4.7	17.2	3.9	6.4	5.9	6.6	...
18 *Q1*	3.2	3.4	6.1	2.8	8.9	2.9	14.4	0.9	2.6	3.2	4.6	...
Q2	4.2	3.6	8.9	4.0	9.4	4.5	16.0	1.9	4.7	4.2	7.6	...
Q3	4.7	4.1	9.0	4.5	10.3	5.3	16.7	2.4	4.4	4.7	7.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
01	4.9	5.2	4.1	4.4	6.2	6.4	6.9	7.4	4.1	4.8	4.3	4.6	5.5	5.9	9.3	10.1
02	5.2	4.8	4.5	3.9	6.4	5.5	7.5	7.1	4.8	4.6	4.6	4.2	6.4	5.4	9.6	8.7
03	4.7	4.4	3.9	3.7	5.5	4.8	6.8	6.0	4.7	4.6	4.2	3.9	5.5	4.7	8.2	7.1
04	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.5	5.4	5.2	5.3	5.5	5.5	5.6	4.7	4.9	5.0	6.0	5.1	5.6
09	5.1	3.8	4.4	3.6	5.2	3.9	5.5	4.4	5.6	5.4	5.1	3.6	5.7	4.5	5.3	4.6
10	3.8	3.3	3.6	3.5	3.9	3.7	4.4	3.9	5.6	4.4	3.5	3.2	4.3	3.6	4.5	3.7
11	3.4	3.7	3.5	4.0	3.6	3.8	3.9	4.2	4.2	4.2	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.9	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.2	4.2	3.8	3.9
13	3.8	3.6	4.2	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.2	3.9	3.8	3.4
14	3.7	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.4	3.2
15	3.5	3.1	3.7	3.5	3.5	3.1	3.8	3.3	2.7	2.5	3.5	3.1	3.8	3.2	3.2	2.9
16	3.2	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.7	3.2	2.9	3.4	2.9	2.9	2.6
17	2.7	2.5	2.9	2.7	2.7	2.8	2.7	2.4	2.6	2.2	2.7	2.5	2.8	2.4	2.6	2.4

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
13 *Q2*	3.4	3.6	3.7	3.3	3.3	2.1	2.5	3.6	3.5	3.4	3.2	...
Q3	3.4	3.4	3.8	3.3	3.8	2.2	2.6	3.6	3.7	3.4	3.4	...
Q4	3.7	3.8	3.3	3.6	3.9	3.2	3.0	3.8	4.6	3.7	3.6	...
14 *Q1*	3.3	3.7	2.6	3.3	4.2	2.3	4.2	3.5	3.6	3.3	2.7	...
Q2	3.5	3.7	2.7	3.5	3.7	2.3	4.2	3.7	3.4	3.5	2.9	...
Q3	3.2	3.5	2.1	3.2	3.7	2.5	2.5	3.3	4.6	3.2	2.6	...
Q4	3.2	3.4	2.9	3.1	3.4	2.2	2.8	3.3	6.2	3.2	2.6	...
15 *Q1*	2.9	3.3	2.3	2.8	3.1	2.2	2.1	3.0	4.4	2.9	2.2	...
Q2	2.9	3.1	2.4	2.9	3.0	2.1	2.2	3.2	4.2	2.9	2.1	...
Q3	3.0	3.2	2.4	3.0	2.9	2.0	2.5	3.3	5.1	3.0	2.5	...
Q4	3.1	3.2	2.3	3.0	2.9	2.2	1.8	3.3	8.4	3.1	2.4	...
16 *Q1*	2.6	3.0	2.3	2.5	2.1	1.8	2.0	2.8	4.4	2.6	2.1	...
Q2	2.7	2.9	2.3	2.6	2.3	1.9	2.0	2.9	5.5	2.7	2.6	...
Q3	2.6	2.8	2.2	2.6	2.3	1.8	1.1	2.9	4.9	2.6	2.3	...
Q4	2.8	2.9	2.6	2.7	2.0	1.9	1.5	3.1	3.7	2.8	2.4	...
17 *Q1*	2.3	2.7	2.4	2.1	1.8	1.7	1.3	2.3	3.3	2.3	2.4	...
Q2	2.4	2.5	2.4	2.4	1.7	1.8	1.4	2.6	3.4	2.4	2.2	...
Q3	2.3	2.4	2.3	2.2	2.2	1.7	1.7	2.4	3.6	2.3	2.1	...
Q4	2.4	2.6	4.2	2.2	2.0	1.5	1.5	2.4	4.1	2.4	2.4	...
18 *Q1*	2.3	2.4	2.2	2.3	1.6	1.6	1.4	2.6	3.1	2.3	2.2	...
Q2	2.2	2.4	2.3	2.0	1.8	1.7	1.5	2.2	3.7	2.2	1.9	...
Q3	2.1	2.2	2.5	2.0	1.6	1.7	1.3	2.1	3.2	2.1	2.0	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
04	3.7	3.6	3.5	3.8	3.6	3.2	4.7	3.7	3.8	3.7	3.6	...
05	3.6	3.5	3.6	3.7	3.4	3.0	4.3	3.7	3.2	3.6	3.5	...
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.7	...
15	3.0	3.2	2.4	2.9	3.0	2.1	2.1	3.2	5.4	3.0	2.3	...
16	2.7	2.9	2.3	2.6	2.2	1.9	1.7	2.9	4.6	2.7	2.4	...
17	2.3	2.6	2.8	2.2	1.9	1.7	1.5	2.4	3.6	2.3	2.3	...
16 *Q4*	2.7	2.9	2.3	2.6	2.2	1.9	1.7	2.9	4.6	2.7	2.4	...
17 *Q1*	2.3	2.7	2.4	2.1	1.8	1.7	1.3	2.3	3.3	2.3	2.4	...
Q2	2.3	2.6	2.4	2.2	1.8	1.8	1.4	2.5	3.3	2.3	2.3	...
Q3	2.3	2.5	2.3	2.2	1.9	1.8	1.5	2.4	3.4	2.3	2.2	...
Q4	2.3	2.6	2.8	2.2	1.9	1.7	1.5	2.4	3.6	2.3	2.3	...
18 *Q1*	2.3	2.4	2.2	2.3	1.6	1.6	1.4	2.6	3.1	2.3	2.2	...
Q2	2.2	2.4	2.3	2.2	1.7	1.6	1.4	2.4	3.4	2.2	2.1	...
Q3	2.2	2.3	2.3	2.1	1.7	1.6	1.4	2.3	3.4	2.2	2.0	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
01	10.0	10.1	10.6	11.3	14.7	11.7	14.1	14.1	16.2	23.3	9.4	9.8	14.3	12.9	11.7	10.5
02	10.2	11.2	12.4	14.1	11.8	10.5	14.1	13.7	22.6	32.8	9.8	11.4	13.8	12.7	10.6	9.5
03	11.1	10.9	13.9	10.6	10.9	11.0	13.3	12.7	31.7	37.0	11.4	11.2	13.1	12.9	9.3	8.8
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	10.0	8.1	9.0	8.8	12.4	7.5	10.3	6.6	34.8	46.1	11.6	10.1	10.1	5.1	5.8	2.7
09	7.3	6.2	9.3	8.5	7.2	3.6	6.4	5.3	45.9	38.1	9.6	8.8	5.6	3.5	2.5	0.7
10	6.0	6.0	8.0	7.4	3.7	6.0	5.5	6.1	37.8	33.1	8.2	8.4	3.7	3.5	1.0	0.6
11	5.9	5.0	7.4	6.3	6.4	6.1	6.6	5.9	33.9	26.1	8.1	7.2	3.9	3.2	1.1	0.1
12	5.3	4.3	5.8	6.8	6.5	5.6	6.5	4.7	25.3	20.9	7.3	6.2	3.4	3.1	0.6	-0.3
13	4.4	4.5	6.9	6.9	6.9	6.2	5.7	6.6	21.4	19.6	6.0	6.0	4.4	4.6	0.2	0.5
14	4.5	4.9	7.0	4.7	6.1	7.3	6.0	6.8	19.8	15.6	6.1	6.3	4.6	6.0	0.6	1.4
15	5.0	5.6	4.7	5.7	7.4	10.4	7.0	9.3	16.5	15.3	6.2	6.6	6.5	8.0	1.6	2.6
16	5.9	6.7	6.1	7.1	10.7	11.8	9.9	11.5	15.1	16.8	6.8	7.8	8.3	9.1	2.9	3.4
17	6.9	7.4	7.6	7.3	12.9	13.0	12.6	12.5	20.1	19.3	7.6	8.3	10.0	10.2	3.8	4.2

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
13 *Q2*	3.5	3.7	0.5	4.0	6.9	2.2	28.5	1.3	23.3	3.5	6.4	...
Q3	4.6	3.6	2.9	5.4	11.0	3.9	30.7	1.8	26.2	4.6	5.9	...
Q4	6.3	7.2	0.4	6.9	17.7	0.3	27.8	4.8	4.0	6.3	6.8	...
14 *Q1*	3.2	5.2	2.6	2.4	8.6	1.7	21.6	-0.8	37.4	3.2	2.4	...
Q2	4.8	5.4	3.7	4.6	7.7	5.0	22.2	2.0	23.8	4.8	4.9	...
Q3	5.2	3.7	5.9	5.8	13.4	5.9	24.0	2.7	-0.5	5.1	5.6	...
Q4	5.5	5.1	-5.6	6.8	12.4	1.7	19.6	6.3	13.5	5.5	-0.9	...
15 *Q1*	3.9	3.5	11.9	3.0	12.7	1.3	20.3	-0.1	12.3	3.9	5.3	...
Q2	5.4	4.0	15.0	4.8	12.4	5.3	20.2	1.8	12.7	5.4	10.9	...
Q3	5.5	4.9	12.2	5.1	13.1	6.9	22.1	1.4	1.6	5.5	12.1	...
Q4	6.2	5.9	8.2	6.2	13.4	2.5	25.3	4.4	6.3	6.2	4.1	...
16 *Q1*	3.3	3.6	8.9	2.4	13.5	1.7	23.6	-1.5	6.8	3.3	4.4	...
Q2	5.7	6.0	13.5	4.7	12.4	6.0	28.4	0.8	6.1	5.7	11.4	...
Q3	6.4	5.5	12.6	6.1	16.7	8.2	27.3	1.6	5.3	6.4	9.7	...
Q4	8.3	6.8	17.7	7.5	20.0	4.8	27.8	4.2	26.4	8.3	6.7	...
17 *Q1*	3.6	2.9	12.4	2.8	10.8	3.0	21.9	-0.9	3.2	3.6	4.4	...
Q2	5.6	5.5	9.9	5.1	10.0	7.6	26.7	0.9	10.0	5.6	11.3	...
Q3	6.8	4.3	12.3	7.2	20.9	9.6	25.0	1.5	2.5	6.8	9.8	...
Q4	8.6	6.8	17.9	8.1	15.5	5.9	26.7	5.3	14.4	8.6	5.9	...
18 *Q1*	3.9	3.9	8.5	3.3	12.0	4.0	21.7	-0.8	2.1	3.9	5.3	...
Q2	6.4	4.2	16.2	6.1	13.1	8.2	25.7	1.9	8.5	6.4	13.4	...
Q3	7.1	5.6	12.9	7.2	14.7	10.0	26.3	2.2	3.2	7.1	10.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a) %

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
04	12.0	10.5	15.2	11.3	11.2	5.5	69.5	7.2	21.3	12.0	9.3	...
05	13.8	12.1	16.2	13.3	10.1	4.5	61.9	11.9	24.3	13.9	8.4	...
06	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	6.1	...
14	6.8	5.7	3.3	7.7	13.9	3.6	22.5	6.3	11.3	6.8	3.5	...
15	7.0	5.9	13.0	6.8	16.8	4.2	23.1	4.3	11.3	7.0	8.5	...
16	8.2	7.3	14.5	7.8	19.4	5.6	28.9	4.5	12.1	8.2	8.4	...
17	8.7	7.0	14.5	8.7	17.9	6.9	26.4	5.4	8.6	8.7	8.1	...
16 *Q4*	8.2	7.3	14.5	7.8	19.4	5.6	28.9	4.5	12.1	8.2	8.4	...
17 *Q1*	3.6	2.9	12.4	2.8	10.8	3.0	21.9	-0.9	3.2	3.6	4.4	...
Q2	5.3	4.8	11.5	4.7	10.6	5.7	24.8	1.0	6.9	5.3	7.9	...
Q3	6.2	4.9	12.1	6.0	16.6	7.1	24.9	1.4	5.5	6.2	8.5	...
Q4	8.7	7.0	14.5	8.7	17.9	6.9	26.4	5.4	8.6	8.7	8.1	...
18 *Q1*	3.9	3.9	8.5	3.3	12.0	4.0	21.7	-0.8	2.1	3.9	5.3	...
Q2	5.7	4.3	13.1	5.4	12.7	6.6	24.3	1.5	5.8	5.7	9.4	...
Q3	6.7	5.1	13.2	6.5	14.0	7.9	25.1	2.4	5.2	6.6	9.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
01	3.0	2.8	3.6	3.7	5.8	3.5	4.6	4.4	4.3	6.4	2.8	2.8	5.3	4.3	1.6	0.3
02	2.8	3.6	4.6	6.0	3.6	3.2	4.3	4.4	6.2	8.7	2.8	3.8	4.5	4.4	0.6	0.6
03	3.5	3.7	5.8	4.2	3.5	4.1	4.3	4.5	8.3	11.5	3.8	4.0	4.6	5.0	0.8	1.2
04	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	3.0	1.7	3.0	2.6	4.3	1.4	3.4	0.7	13.7	16.6	3.7	2.7	3.1	-0.5	0.5	-1.8
09	1.2	1.3	2.9	2.8	1.2	-0.2	0.6	0.5	17.3	15.7	2.4	2.8	-	-0.6	-1.8	-2.5
10	1.2	1.5	2.5	2.3	-0.1	1.5	0.7	1.4	15.7	15.3	2.4	2.7	-0.4	-0.1	-2.4	-2.0
11	1.4	0.7	2.2	1.4	1.7	1.4	1.7	1.0	15.0	12.7	2.4	1.8	0.1	-0.5	-1.7	-2.5
12	0.8	0.2	1.1	1.6	1.6	1.0	1.5	0.3	12.2	9.8	1.8	1.2	-0.5	-0.7	-2.2	-2.9
13	0.3	0.4	1.6	1.7	2.0	1.7	1.0	1.6	10.1	9.1	1.2	1.2	0.1	0.4	-2.5	-2.1
14	0.5	0.8	1.8	0.7	1.6	2.3	1.2	1.9	9.3	6.8	1.3	1.4	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.4	4.5	2.1	3.9	8.3	7.9	1.4	1.9	1.8	3.2	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.8	5.8	4.3	5.7	7.1	8.6	2.0	2.7	3.3	4.2	-	0.6
17	2.5	3.0	2.8	2.8	6.5	6.7	6.5	6.7	10.4	11.0	2.8	3.3	5.0	5.4	0.9	1.3

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a)

	Total	Branches of activity: Energy	Industry	Services: Total	Services: Wholesale and retail trade and hotels	Services: Transport	Services: Information and communications	Services: Other services	Other activities	By size: Large, public enterprises and dep.	By size: Medium-sized	By size: Small
	1	2	3	4	5	6	7	8	9	10	11	12
13 *Q2*	0.1	-	-1.9	0.4	2.2	0.1	19.1	-1.0	-1.8	0.1	2.4	...
Q3	0.6	0.2	-0.5	1.0	4.6	1.0	20.6	-0.8	-3.0	0.6	1.8	...
Q4	1.4	2.2	-1.6	1.6	9.0	-1.6	18.1	0.5	0.1	1.4	2.2	...
14 *Q1*	-0.1	1.0	-	-0.5	2.8	-0.3	11.4	-2.0	1.7	-0.1	-0.2	...
Q2	0.7	1.1	0.6	0.6	2.5	1.4	11.5	-0.8	0.9	0.7	1.3	...
Q3	1.1	0.1	2.1	1.4	6.1	1.8	15.1	-0.3	-2.3	1.1	1.9	...
Q4	1.3	1.1	-4.8	2.0	5.7	-0.3	11.5	1.5	3.5	1.3	-2.2	...
15 *Q1*	0.5	0.1	5.2	0.1	6.0	-0.5	12.3	-1.5	3.9	0.5	1.9	...
Q2	1.4	0.6	6.9	1.0	5.8	1.7	12.1	-0.7	4.3	1.4	5.6	...
Q3	1.4	1.1	5.5	1.1	6.3	2.6	13.3	-1.0	-1.8	1.4	6.1	...
Q4	1.8	1.8	3.3	1.7	6.7	0.2	14.7	0.5	-1.1	1.8	1.1	...
16 *Q1*	0.4	0.4	3.8	-0.1	7.3	-0.1	12.3	-2.1	1.2	0.4	1.6	...
Q2	1.7	2.0	6.6	1.1	6.5	2.3	16.1	-1.1	0.3	1.7	6.3	...
Q3	2.2	1.7	6.3	1.9	9.3	3.6	16.8	-0.6	0.2	2.1	5.2	...
Q4	3.1	2.5	9.1	2.6	11.8	1.6	16.5	0.5	10.2	3.1	3.0	...
17 *Q1*	0.7	0.1	6.0	0.3	5.9	0.7	13.0	-1.6	-	0.7	1.5	...
Q2	1.8	1.8	4.6	1.5	5.4	3.3	16.0	-0.9	3.7	1.8	6.8	...
Q3	2.5	1.2	6.2	2.7	12.4	4.6	14.6	-0.5	-0.6	2.5	5.8	...
Q4	3.5	2.6	8.6	3.2	9.1	2.6	15.9	1.4	5.8	3.5	2.6	...
18 *Q1*	0.9	1.0	3.9	0.5	7.3	1.4	12.9	-1.7	-0.5	0.9	2.4	...
Q2	2.4	1.2	8.5	2.2	7.8	3.8	15.4	-0.2	2.6	2.4	8.7	...
Q3	2.8	2.1	6.2	2.8	9.0	5.0	16.5	-	-	2.8	6.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity: Energy	Industry	Services: Total	Services: Wholesale and retail trade and hotels	Services: Transport	Services: Information and communications	Services: Other services	Other activities	By size: Large, public enterprises and dep.	By size: Medium-sized	By size: Small
	1	2	3	4	5	6	7	8	9	10	11	12
04	4.4	4.2	7.6	3.7	5.7	1.4	21.6	1.5	8.5	4.4	4.1	...
05	5.4	5.2	7.8	4.8	5.0	1.0	21.9	3.5	10.0	5.4	3.6	...
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	2.0	...
14	1.9	1.4	0.4	2.3	6.4	0.7	12.7	1.4	1.7	1.9	0.5	...
15	2.3	1.7	5.9	2.0	8.6	1.1	13.9	0.5	3.0	2.2	3.9	...
16	3.1	2.8	7.3	2.8	11.1	2.1	16.7	0.8	3.5	3.1	4.2	...
17	3.6	2.8	7.2	3.4	10.6	3.0	15.7	1.5	2.9	3.6	4.3	...
16 *Q4*	3.1	2.8	7.3	2.8	11.1	2.1	16.7	0.8	3.5	3.1	4.2	...
17 *Q1*	0.7	0.1	6.0	0.3	5.9	0.7	13.0	-1.6	-	0.7	1.5	...
Q2	1.7	1.4	5.5	1.3	5.8	2.2	14.8	-0.7	2.0	1.7	4.1	...
Q3	2.2	1.4	6.0	2.0	9.7	3.0	14.8	-0.5	1.2	2.2	4.6	...
Q4	3.6	2.8	7.2	3.4	10.6	3.0	15.7	1.5	2.9	3.6	4.3	...
18 *Q1*	0.9	1.0	3.9	0.5	7.3	1.4	12.9	-1.7	-0.5	0.9	2.4	...
Q2	2.0	1.2	6.7	1.8	7.7	2.9	14.6	-0.5	1.2	2.0	5.5	...
Q3	2.5	1.8	6.6	2.4	8.6	3.7	15.3	0.1	1.0	2.5	5.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
01	10.8	10.8	24.0	22.2	9.4	8.6	5.3	5.4	26.6	30.7	12.1	12.2	9.6	9.5	8.2	8.2
02	10.6	10.7	22.4	21.6	8.5	8.1	5.4	5.6	29.8	31.7	12.0	12.3	9.3	9.3	8.2	8.1
03	10.3	10.6	21.8	21.3	8.3	8.6	5.3	5.3	30.7	32.4	11.8	12.2	9.3	9.3	8.1	8.0
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.3	9.0	18.1	15.1	8.8	7.0	5.6	4.9	28.7	28.6	11.2	9.9	8.8	7.5	8.4	6.9
09	9.0	8.7	15.3	16.1	7.2	6.1	4.8	4.5	28.0	27.6	9.8	9.9	7.7	7.1	7.4	6.5
10	8.9	8.6	16.4	15.5	6.2	6.9	4.5	4.4	26.7	25.2	9.9	9.8	7.4	7.1	6.8	6.0
11	8.7	8.0	15.8	13.9	7.1	6.1	4.6	4.2	24.4	22.8	9.9	9.2	7.5	6.9	6.3	5.2
12	8.1	7.5	13.5	12.6	6.3	5.6	4.5	3.9	22.2	20.8	9.1	8.7	7.0	6.6	5.6	4.7
13	7.8	7.6	13.3	13.2	5.6	5.5	4.2	4.2	21.6	21.1	8.8	8.5	6.5	6.4	5.2	5.3
14	7.6	7.6	13.0	12.9	5.7	6.2	4.1	4.1	20.7	18.7	8.4	8.2	6.5	7.1	5.4	6.1
15	7.6	8.5	13.1	13.5	6.2	7.9	4.0	4.7	18.4	18.4	8.1	9.1	7.2	7.6	6.2	7.0
16	8.7	9.3	13.9	15.4	8.0	8.5	4.7	5.3	19.3	20.0	9.4	10.1	7.7	8.1	7.1	7.5
17	9.5	9.1	14.6	12.4	8.5	8.3	5.4	5.2	22.4	21.7	10.1	9.6	8.2	8.2	7.7	7.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
13 *Q2*	10.1	13.3	2.5	13.9	5.0	27.7	31.1	20.5	10.2	10.1	8.0	...
Q3	10.3	11.3	3.7	14.3	5.5	32.0	33.1	17.1	4.3	10.3	8.6	...
Q4	9.2	11.5	1.8	12.2	6.1	20.1	29.9	10.6	10.6	9.2	9.0	...
14 *Q1*	9.8	14.6	3.7	11.2	4.9	25.3	29.2	2.8	7.4	9.9	6.3	...
Q2	10.2	15.0	3.6	12.2	4.6	32.4	29.0	5.0	7.9	10.2	7.7	...
Q3	9.6	10.1	3.7	13.3	6.0	34.0	28.7	8.2	5.9	9.6	8.0	...
Q4	7.6	11.9	-	9.3	4.3	26.6	24.6	-3.6	10.2	7.6	3.9	...
15 *Q1*	10.0	11.8	6.9	10.9	5.8	23.3	25.0	1.2	7.7	10.0	7.2	...
Q2	10.8	12.9	7.3	12.1	5.5	32.5	24.5	5.4	8.2	10.8	10.1	...
Q3	10.8	13.2	6.6	12.2	5.6	34.4	25.2	-0.6	3.5	10.8	11.0	...
Q4	10.0	13.9	6.0	10.8	4.6	27.9	24.6	1.7	3.8	10.0	6.6	...
16 *Q1*	10.8	14.2	6.5	11.7	6.2	22.4	24.6	5.3	6.3	10.9	6.5	...
Q2	12.6	17.9	7.9	13.3	5.8	32.3	25.9	5.6	8.1	12.6	10.7	...
Q3	12.6	15.9	7.7	14.1	6.8	34.5	26.7	6.4	4.9	12.7	10.5	...
Q4	11.2	12.3	9.5	11.7	6.0	28.9	23.1	-0.2	7.3	11.2	8.6	...
17 *Q1*	9.6	10.9	7.2	10.7	5.0	25.0	23.6	4.8	5.0	9.7	6.5	...
Q2	11.3	15.2	6.4	12.6	4.8	33.8	25.9	6.2	9.0	11.3	10.2	...
Q3	11.8	12.6	7.9	13.9	6.8	36.1	25.4	4.8	5.0	11.8	10.1	...
Q4	10.5	11.6	8.8	11.1	4.8	29.4	26.0	-3.8	9.0	10.6	7.8	...
18 *Q1*	9.9	12.1	5.9	11.3	5.5	25.8	23.6	4.1	3.8	9.9	7.6	...
Q2	11.4	13.3	7.6	13.1	5.7	32.4	25.6	9.3	6.8	11.4	11.8	...
Q3	10.8	12.2	6.6	12.6	5.3	34.7	27.2	-3.8	2.7	10.8	10.0	...

15.21 Significant ratios: R.5 Operating margin (Gross operating profit / Turnover). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity: Energy	Industry	Services: Total	Services: Wholesale and retail trade and hotels	Services: Transport	Services: Information and communications	Services: Other services	Other activities	By size: Large, public enterprises and dep.	By size: Medium-sized	By size: Small
	1	2	3	4	5	6	7	8	9	10	11	12
04	15.8	22.8	9.8	18.1	5.9	25.4	41.9	15.2	13.7	16.0	11.6	...
05	14.4	17.4	9.3	17.3	5.5	23.1	39.8	5.9	10.9	14.5	10.2	...
06	13.6	16.7	8.4	16.3	5.4	22.6	43.4	-3.0	11.6	13.6	10.5	...
07	14.1	19.0	8.1	17.1	5.3	27.3	45.4	7.4	11.1	14.1	10.5	...
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	8.0	...
14	9.3	12.7	2.8	11.5	5.0	29.9	27.9	3.1	8.1	9.3	6.5	...
15	10.4	12.9	6.7	11.5	5.4	29.8	24.8	2.0	5.7	10.4	8.8	...
16	11.8	14.9	7.9	12.7	6.2	29.8	25.0	4.2	6.7	11.8	9.1	...
17	10.8	12.5	7.6	12.1	5.3	31.4	25.3	3.2	7.2	10.8	8.7	...
16 *Q4*	11.8	14.9	7.9	12.7	6.2	29.8	25.0	4.2	6.7	11.8	9.1	...
17 *Q1*	9.6	10.9	7.2	10.7	5.0	25.0	23.6	4.8	5.0	9.7	6.5	...
Q2	10.5	12.9	6.8	11.6	4.9	29.7	24.8	5.5	7.2	10.5	8.4	...
Q3	10.9	12.8	7.2	12.4	5.5	32.0	25.0	5.3	6.4	10.9	8.9	...
Q4	10.8	12.5	7.6	12.1	5.3	31.4	25.3	3.2	7.2	10.8	8.7	...
18 *Q1*	9.9	12.1	5.9	11.3	5.5	25.8	23.6	4.1	3.8	9.9	7.6	...
Q2	10.7	12.7	6.7	12.2	5.6	29.3	24.6	6.8	5.5	10.7	9.8	...
Q3	10.7	12.5	6.7	12.4	5.5	31.2	25.4	3.6	4.7	10.7	9.9	...

See notes at the end of the chapter.

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity: Energy		Industry		Wholesale and retail trade and hotels		Information and communications		By size: Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
01	42.6	43.4	45.2	46.1	32.9	33.2	35.0	34.4	64.8	65.2	44.4	45.5	39.8	39.0	32.8	31.8
02	43.8	44.6	42.0	41.4	34.3	35.4	34.7	33.0	65.3	69.2	46.0	47.4	39.1	38.7	32.9	32.3
03	44.6	43.2	41.9	39.5	35.0	34.5	34.7	32.7	69.4	64.4	47.4	45.9	40.2	38.5	33.4	33.5
04	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.3	44.9	37.7	39.8	38.4	39.5	32.3	34.3	53.3	59.0	46.4	48.0	39.5	38.9	34.4	36.4
09	44.3	43.8	40.5	42.9	39.3	40.2	36.4	36.1	57.3	52.0	47.9	47.3	38.4	37.6	35.2	35.4
10	44.7	44.5	43.2	42.4	39.4	38.4	35.7	36.1	51.3	46.7	48.2	48.0	41.3	42.0	34.1	33.7
11	45.6	45.7	42.7	40.9	38.9	39.3	36.6	37.5	49.5	41.9	49.6	49.9	43.7	44.4	33.1	32.7
12	44.9	44.5	40.8	39.6	39.1	39.4	37.2	37.3	41.8	40.1	48.7	48.4	42.5	42.9	31.9	31.5
13	44.4	44.1	41.0	40.1	39.0	39.3	36.0	36.2	40.7	40.5	48.5	48.4	37.7	36.9	31.1	30.5
14	43.3	42.2	39.6	38.2	40.0	38.6	36.8	35.9	40.5	45.0	47.5	46.2	36.3	35.5	30.9	30.4
15	42.6	41.5	39.1	38.5	38.8	37.6	36.5	35.2	40.3	38.5	46.5	45.4	34.2	33.4	30.2	29.3
16	41.2	40.5	41.1	41.4	37.7	36.2	35.7	34.5	41.1	38.5	45.0	44.4	32.8	32.2	28.7	28.1
17	40.0	38.9	39.5	39.3	36.5	34.8	33.8	33.1	40.8	35.8	43.3	42.1	30.6	30.5	26.5	25.9

15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12
04	46.9	46.2	40.5	39.7	35.5	33.1	25.7	25.1	71.6	61.4	47.4	46.7
05	46.8	46.8	39.1	41.2	34.8	40.0	26.3	25.2	65.1	59.3	47.3	47.3
06	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.7	40.0	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.9	35.7	34.6	46.3	45.1	36.2	36.7	27.3	32.6	45.4	43.9
15	44.1	43.7	34.8	34.2	44.8	43.5	36.8	35.9	32.4	42.1	44.1	43.7
16	43.7	43.3	36.3	37.6	42.8	40.4	35.9	33.6	43.6	36.9	43.8	43.4
17	43.2	42.8	37.4	37.3	39.7	37.6	33.9	33.5	37.2	36.5	43.3	42.9
18 *Q1*	42.6	42.3	37.7	35.8	37.5	39.0	29.8	29.4	36.1	36.5	42.6	42.4
Q2	42.3	42.4	35.7	36.6	40.0	38.2	29.8	32.5	36.4	36.3	42.4	42.4
Q3	43.3	43.8	36.7	38.2	38.7	41.2	30.8	31.1	33.4	34.7	43.3	43.8

See notes at the end of the chapter.

15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
01	401.9	426.3	461.9	533.8	191.1	225.5	262.1	258.9	317.8	288.5	441.5	472.7	258.0	264.8	318.8	317.4
02	431.2	445.7	395.9	380.0	235.9	272.6	261.2	251.8	294.9	273.0	483.5	497.6	252.4	265.2	333.5	348.9
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	412.1	488.5	400.1	433.7	275.9	364.6	256.8	340.8	156.8	162.1	414.8	479.3	335.6	411.7	406.9	542.3
09	503.6	608.0	440.7	542.0	367.4	516.2	369.3	431.8	153.0	156.9	485.4	565.7	396.2	469.8	593.6	780.9
10	642.1	643.5	558.7	526.6	505.9	442.0	424.3	416.0	152.5	146.0	613.0	607.8	526.5	556.6	744.1	849.2
11	655.9	686.3	524.7	536.8	437.8	450.2	406.8	432.0	159.1	144.2	633.8	648.4	571.6	615.8	779.9	908.5
12	649.6	665.9	555.2	489.3	428.8	442.0	413.9	460.7	147.6	156.4	625.5	626.5	535.2	562.9	801.7	951.6
13	658.5	649.4	501.5	474.3	397.5	428.7	418.8	409.0	158.0	168.5	635.7	629.3	456.8	447.3	865.6	847.8
14	636.7	640.0	469.7	537.4	438.8	387.0	438.8	414.1	168.3	225.4	609.4	633.9	442.6	399.0	863.8	750.2
15	661.8	609.4	546.9	516.5	389.3	318.0	417.7	357.5	190.9	186.8	666.7	625.8	369.3	335.3	729.8	618.3
16	585.2	539.5	513.6	493.9	311.9	281.5	344.4	298.9	208.9	184.9	603.4	555.6	317.7	302.3	584.0	539.5
17	534.2	500.2	466.4	479.8	267.5	247.9	277.3	276.5	175.7	150.6	557.8	523.4	273.5	271.3	482.7	446.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)
04	499.0	487.9	373.5	411.0	259.4	218.4	174.0	186.1	187.2	158.9	509.8	499.0
05	491.4	502.0	401.0	409.1	236.3	279.6	194.0	208.9	166.5	142.0	501.9	510.8
06	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	489.6	626.9	256.0	258.5	108.8	117.4	613.5	595.1
14	580.2	632.0	433.2	484.6	536.2	577.3	282.3	279.3	87.6	116.9	580.2	631.9
15	636.0	609.6	485.6	470.9	558.4	324.0	282.4	260.7	115.8	150.7	636.8	610.7
16	608.1	555.9	470.3	442.6	341.5	286.9	260.9	211.8	154.6	128.2	609.5	557.2
17	556.3	538.5	440.1	477.1	273.3	245.3	215.4	229.2	128.3	129.8	557.5	539.7
18 *Q1*	527.2	522.5	478.8	457.6	243.4	277.1	200.1	187.4	127.8	133.6	528.5	523.8
Q2	527.1	530.0	459.7	463.9	286.2	245.0	187.3	197.7	133.6	135.0	528.4	531.4
Q3	533.4	535.0	465.8	474.7	238.9	271.2	185.2	208.1	116.3	126.8	534.8	536.4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.26 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)	t-1 (13)	t (14)	t-1 (15)	t (16)
01	15.6	17.2	15.0	18.8	10.5	13.1	13.9	14.8	12.8	13.9	15.1	16.8	13.4	14.8	18.3	19.8
02	17.4	16.1	14.5	11.9	13.5	13.5	15.1	13.5	14.1	12.4	17.0	15.6	15.0	13.6	19.9	18.8
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	20.0	25.0	16.8	19.7	14.9	18.9	13.7	18.9	8.9	9.0	19.8	23.8	16.9	24.6	20.7	30.5
09	26.1	23.3	19.6	20.2	19.1	19.9	20.3	19.2	8.5	8.1	24.8	20.1	22.4	21.2	31.5	35.9
10	24.1	22.1	20.7	18.8	19.7	16.1	18.8	16.3	8.2	6.4	21.4	20.4	22.8	20.1	33.8	31.1
11	22.6	26.2	19.3	21.9	15.9	17.3	15.8	18.3	6.7	6.1	21.4	24.6	21.2	25.1	28.2	34.8
12	24.9	26.2	22.7	21.5	16.7	17.4	17.2	19.5	6.4	6.9	23.8	24.6	22.6	23.8	30.6	37.0
13	25.4	24.5	21.8	19.7	14.3	14.6	17.6	16.6	6.9	7.2	24.5	24.1	19.2	17.6	33.1	29.2
14	24.0	23.0	19.4	20.6	15.0	13.6	18.3	15.8	7.1	7.4	23.5	23.4	17.4	15.5	29.4	24.0
15	23.7	19.4	21.4	18.9	13.8	9.8	16.0	11.8	5.1	4.7	24.4	20.4	14.0	10.8	23.4	18.0
16	19.0	15.9	18.5	15.5	9.4	7.6	11.1	8.4	6.3	5.1	20.0	16.8	10.9	8.8	16.8	13.9
17	14.9	12.9	13.9	13.4	7.2	6.9	7.6	6.8	4.6	3.4	15.7	13.6	7.6	6.6	12.5	10.8

15.27 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 (1)	t (2)	t-1 (3)	t (4)	t-1 (5)	t (6)	t-1 (7)	t (8)	t-1 (9)	t (10)	t-1 (11)	t (12)
04	15.6	13.2	12.4	12.1	9.3	7.9	6.3	6.1	9.6	7.6	15.9	13.5
05	13.1	13.0	11.8	11.1	8.7	9.2	6.2	6.5	7.4	5.7	13.5	13.2
06	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.6	22.6	10.6	10.4	5.1	5.0	22.8	22.5
14	21.6	22.5	16.9	17.2	13.6	15.5	11.0	10.5	2.1	2.5	21.6	22.5
15	22.5	19.4	17.3	15.9	15.2	8.0	10.3	8.0	2.8	2.5	22.5	19.4
16	19.3	16.0	15.9	13.1	8.3	6.7	8.0	4.8	3.1	2.2	19.3	16.1
17	15.9	13.8	12.9	12.8	6.3	6.9	4.8	4.3	2.4	2.0	15.9	13.9
18 *Q1*	13.7	13.7	12.8	12.0	6.8	7.1	4.3	3.9	1.8	1.8	13.8	13.7
Q2	13.8	13.0	12.0	11.8	7.4	6.7	3.9	3.7	1.8	1.9	13.9	13.1
Q3	13.0	12.7	11.9	11.1	6.5	6.9	3.2	3.2	1.6	1.6	13.0	12.8

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
02	127.1	97.1	115.0	131.0	141.9	94.7	306.2	112.0	176.7	130.3	125.5	117.2
03	121.3	91.0	111.2	119.5	127.3	90.4	270.2	102.9	197.5	126.6	120.4	108.1
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	121.3	85.1	122.5	112.2	110.0	72.0	208.6	113.1	235.2	135.0	114.9	95.2
08	123.5	94.8	114.2	116.4	114.1	73.8	251.5	117.0	247.1	135.0	108.5	101.1
09	119.5	101.0	115.9	110.1	116.9	77.5	211.3	108.2	238.6	131.4	107.9	92.4
10	121.1	99.0	113.8	113.2	122.3	85.3	191.2	111.3	250.0	134.0	118.3	87.9
11	120.5	96.2	114.2	114.2	125.9	111.9	154.0	107.6	253.0	134.3	119.9	84.6
12	117.0	94.9	118.0	110.4	124.4	111.9	144.7	102.7	260.9	130.2	112.0	82.2
13	112.7	92.0	119.5	108.6	124.3	112.6	138.8	100.5	211.5	125.8	101.5	79.0
14	107.5	84.3	115.9	104.8	120.4	112.7	150.9	94.9	199.3	118.7	98.0	77.8
15	102.1	89.2	115.0	98.0	119.6	105.6	126.3	87.9	161.7	112.5	89.4	75.8
16	100.0	88.9	112.4	96.0	117.2	100.8	112.7	87.1	155.7	110.4	86.9	74.1
17	96.6	87.3	108.5	92.4	114.6	97.2	104.8	83.6	148.9	106.4	86.3	72.5
18	94.3	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15.29 Significant ratios: FSI.2 Return on equity Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
02	14.4	16.8	13.3	14.0	15.4	9.0	42.5	11.1	15.3	15.4	15.1	10.8
03	13.3	13.0	13.0	12.9	13.2	7.7	48.2	9.8	17.0	14.8	14.2	9.2
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.6	11.6	16.0	12.9	12.3	5.7	43.3	11.8	17.1	16.3	13.2	7.8
08	12.0	12.1	10.9	12.2	9.8	4.2	54.2	11.9	11.8	14.7	9.3	5.7
09	9.2	11.2	6.4	9.8	8.0	2.7	44.0	9.8	7.8	12.0	6.6	3.3
10	8.8	10.1	8.6	9.3	8.7	3.5	37.8	8.9	2.5	11.5	6.7	2.7
11	8.3	8.9	8.9	8.8	8.8	4.1	29.0	8.3	1.5	11.0	6.7	2.2
12	7.6	9.9	8.8	7.7	7.7	4.2	24.4	7.1	-3.3	9.9	6.8	1.7
13	7.5	9.9	8.6	7.5	9.0	4.9	22.9	6.4	-1.4	9.6	7.5	2.1
14	7.7	6.9	9.7	8.0	9.1	5.9	18.6	7.4	-6.9	9.4	8.5	2.8
15	8.1	8.4	12.5	7.8	11.5	7.3	17.2	6.1	1.4	9.5	9.9	4.0
16	8.6	9.2	13.3	8.2	12.7	8.0	18.5	6.2	1.7	10.2	10.3	4.3
17	8.9	8.8	13.3	8.7	12.6	8.9	17.2	6.8	2.8	10.5	10.4	4.6
18	9.2	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
E1 = [(13+16)/(10-14-17)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

A. BALANCE SHEET
1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT
(See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6
a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17
a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27
a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soudness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

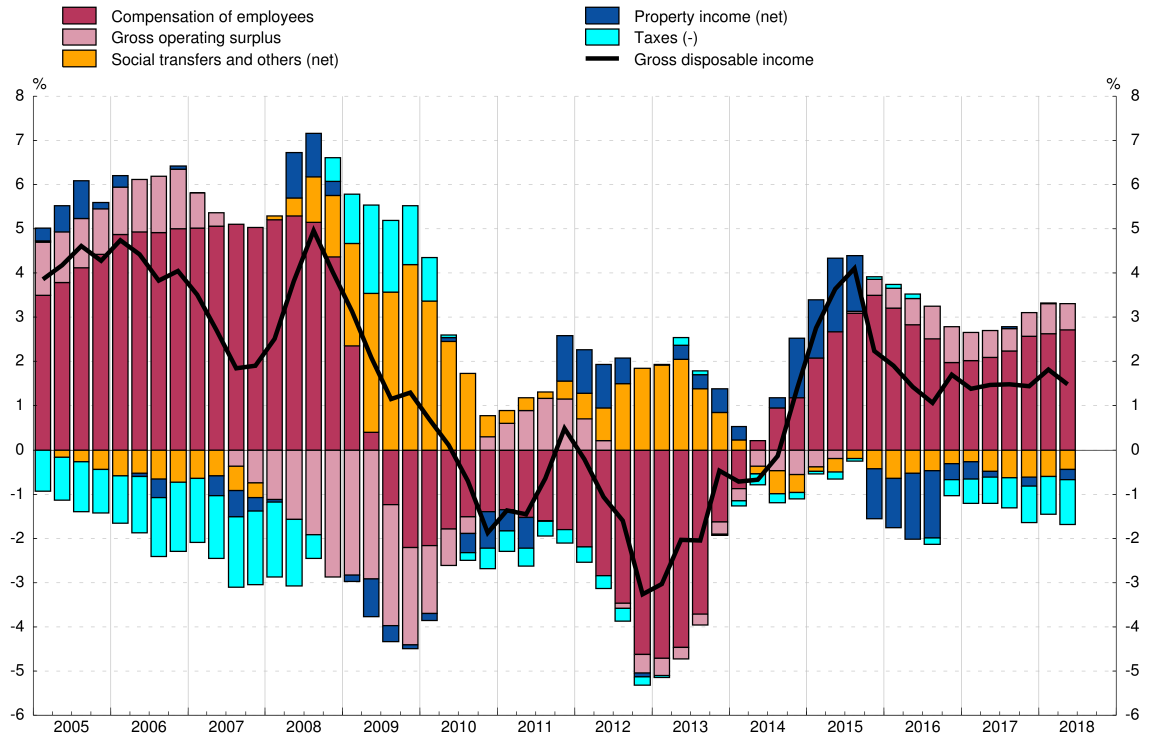
b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI)	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
	1=2to5-6to8	2	3	4	5	6	7	8	9=10to13-14	10	11	12	13	14	15	16
14	671 813	493 690	163 217	65 754	243 363	84 213	14 762	195 236	14 472	10 635	3 516	1 098	1 037	1 814	1,1	1,4
15	687 001	516 646	165 560	52 178	243 490	83 750	8 899	198 224	14 796	11 127	3 566	932	975	1 804	2,3	2,2
16	699 697	530 702	171 262	47 805	247 934	86 258	6 969	204 779	15 047	11 413	3 683	878	928	1 855	1,8	1,7
17	711 182	549 655	175 355	45 595	252 845	92 291	6 010	213 967	15 264	11 798	3 764	850	834	1 981	1,6	1,4
18 A	362 776	278 528	87 663	23 976	125 783	41 847	3 160	108 167	15 393	11 986	3 803	843	805	2 043	1,9	1,5
14 *III*	157 585	121 351	40 597	15 249	52 885	23 185	3 245	46 067	14 237	10 554	3 548	919	1 030	1 813	-0,4	-0,1
IV	183 701	130 115	42 718	20 453	71 462	24 257	2 960	53 830	14 472	10 635	3 516	1 098	1 037	1 814	1,1	1,4
15 *I*	156 207	121 562	39 414	11 836	56 729	21 098	2 700	49 536	14 594	10 744	3 533	1 081	1 045	1 809	2,6	2,8
II	186 288	131 457	41 588	16 034	63 155	15 878	2 669	47 399	14 738	10 873	3 542	1 121	1 022	1 819	3,5	3,6
III	161 499	126 746	41 123	12 782	52 590	23 231	1 829	46 682	14 822	10 989	3 553	1 098	1 002	1 820	4,0	4,1
IV	183 007	136 881	43 435	11 526	71 016	23 543	1 701	54 607	14 796	11 127	3 566	932	975	1 804	2,3	2,2
16 *I*	159 630	125 012	40 877	10 104	56 611	20 720	1 667	50 587	14 872	11 203	3 598	917	950	1 796	1,9	1,9
II	189 856	135 128	42 956	14 668	64 121	16 242	2 146	48 629	14 948	11 282	3 627	899	944	1 804	1,5	1,4
III	163 262	130 460	42 732	10 959	54 088	24 970	1 242	48 765	14 979	11 356	3 660	872	931	1 840	1,2	1,1
IV	186 949	140 102	44 697	12 074	73 114	24 326	1 914	56 798	15 047	11 413	3 683	878	928	1 855	1,8	1,7
17 *I*	161 176	129 003	41 255	9 237	57 398	21 826	1 624	52 267	15 079	11 497	3 691	860	909	1 879	1,6	1,4
II	194 054	139 526	44 218	15 064	64 980	16 904	1 647	51 183	15 167	11 591	3 717	880	872	1 893	1,6	1,5
III	165 128	135 383	43 631	10 738	54 632	27 256	1 048	50 952	15 201	11 692	3 735	879	837	1 941	1,7	1,5
IV	190 824	145 743	46 251	10 556	75 835	26 305	1 691	59 565	15 264	11 798	3 764	850	834	1 981	1,6	1,4
18 *I*	165 869	133 631	42 611	9 720	59 278	23 022	1 441	54 908	15 352	11 886	3 790	863	817	2 005	2,1	1,8
II	196 907	144 897	45 052	14 256	66 505	18 825	1 719	53 259	15 393	11 986	3 803	843	805	2 043	1,9	1,5

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)



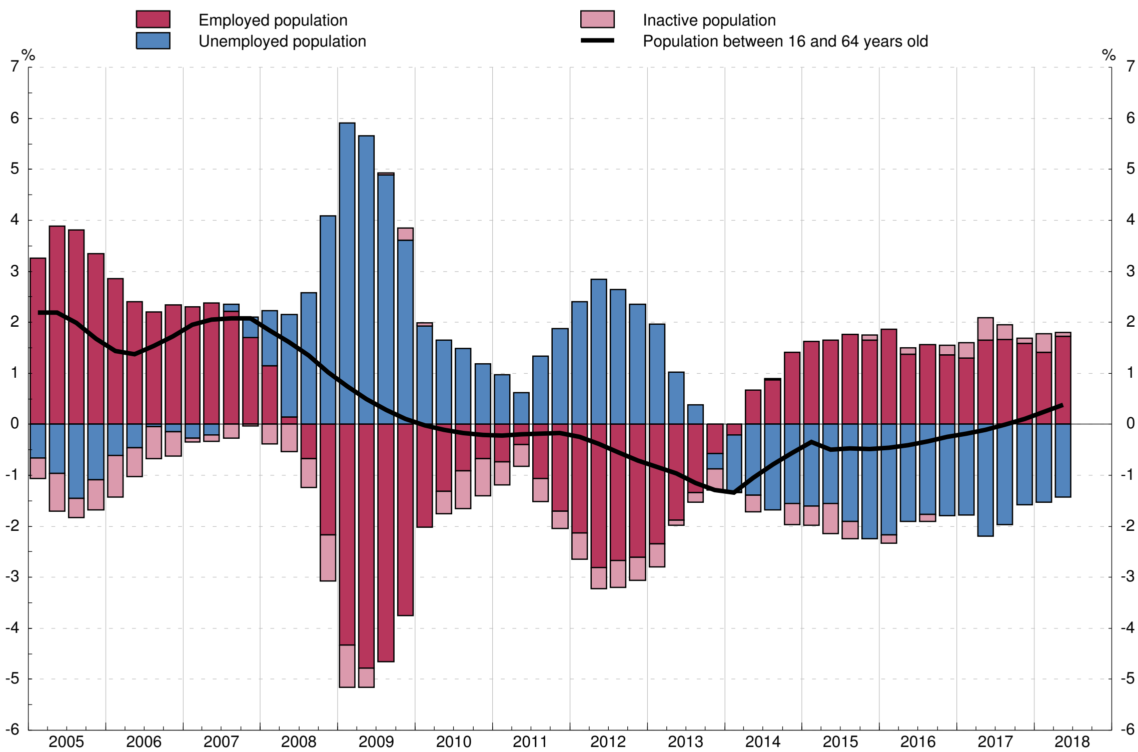
SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

		Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employ-ment rate	Unem-ploy-ment rate
		Total	of which: Between 16 and 64	Total	Employed	of which: Wage earners	Unem-ployed	Total (EUR millions)	By average for employees 4-q cum.: Total (euros)	By average for employees 4-q cum.: Annual percen-tage change	Total	Due to em-ployed popu-lation	Due to unem-ployed popu-lation	Due to inactive popu-lation		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14=4/2	15=6/3
14		46 421	30 268	23 027	17 569	14 483	5 458	493 690	34 558	-0,2	-0,6	1,4	-1,6	-0,4	58,0	23,7
15		46 431	30 120	22 874	18 094	14 989	4 780	516 646	34 971	1,2	-0,5	1,6	-2,2	0,1	60,1	20,9
16		46 501	30 045	22 746	18 508	15 385	4 238	530 702	34 850	-0,3	-0,3	1,4	-1,8	0,2	61,6	18,6
17		46 591	30 078	22 765	18 998	15 923	3 767	549 655	34 976	0,4	0,1	1,6	-1,6	0,1	63,2	16,6
18	A	46 691	30 151	22 834	19 344	16 257	3 490	559 654	35 045	0,5	0,4	1,7	-1,4	0,1	64,2	15,3
14 *III*		46 455	30 297	22 932	17 504	14 413	5 428	490 282	34 555	0,5	-0,8	0,9	-1,7	0,0	57,8	23,7
IV		46 421	30 268	23 027	17 569	14 483	5 458	493 690	34 558	-0,2	-0,6	1,4	-1,6	-0,4	58,0	23,7
15 *I*		46 416	30 235	22 899	17 455	14 394	5 445	498 708	34 628	0,1	-0,4	1,6	-1,6	-0,4	57,7	23,8
II		46 397	30 191	23 016	17 867	14 762	5 149	504 485	34 761	0,6	-0,5	1,6	-1,6	-0,6	59,2	22,4
III		46 397	30 153	22 900	18 049	14 949	4 851	509 880	34 811	0,7	-0,5	1,8	-1,9	-0,3	59,9	21,2
IV		46 431	30 120	22 874	18 094	14 989	4 780	516 646	34 971	1,2	-0,5	1,6	-2,2	0,1	60,1	20,9
16 *I*		46 424	30 094	22 821	18 030	14 935	4 791	520 096	34 885	0,7	-0,5	1,9	-2,2	-0,2	59,9	21,0
II		46 426	30 068	22 876	18 301	15 188	4 575	523 767	34 883	0,4	-0,4	1,4	-1,9	0,1	60,9	20,0
III		46 449	30 050	22 848	18 528	15 405	4 321	527 481	34 865	0,2	-0,3	1,6	-1,8	-0,1	61,7	18,9
IV		46 501	30 045	22 746	18 508	15 385	4 238	530 702	34 850	-0,3	-0,3	1,4	-1,8	0,2	61,6	18,6
17 *I*		46 505	30 040	22 693	18 438	15 341	4 255	534 693	34 880	-0,0	-0,2	1,3	-1,8	0,3	61,4	18,8
II		46 511	30 036	22 728	18 813	15 690	3 914	539 091	34 881	-0,0	-0,1	1,7	-2,2	0,4	62,6	17,2
III		46 529	30 047	22 781	19 049	15 907	3 732	544 014	34 916	0,1	-0,0	1,7	-2,0	0,3	63,4	16,4
IV		46 591	30 078	22 765	18 998	15 923	3 767	549 655	34 976	0,4	0,1	1,6	-1,6	0,1	63,2	16,6
18 *I*		46 632	30 115	22 670	18 874	15 792	3 796	554 283	35 019	0,4	0,2	1,4	-1,5	0,4	62,7	16,7
II		46 691	30 151	22 834	19 344	16 257	3 490	559 654	35 045	0,5	0,4	1,7	-1,4	0,1	64,2	15,3

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions

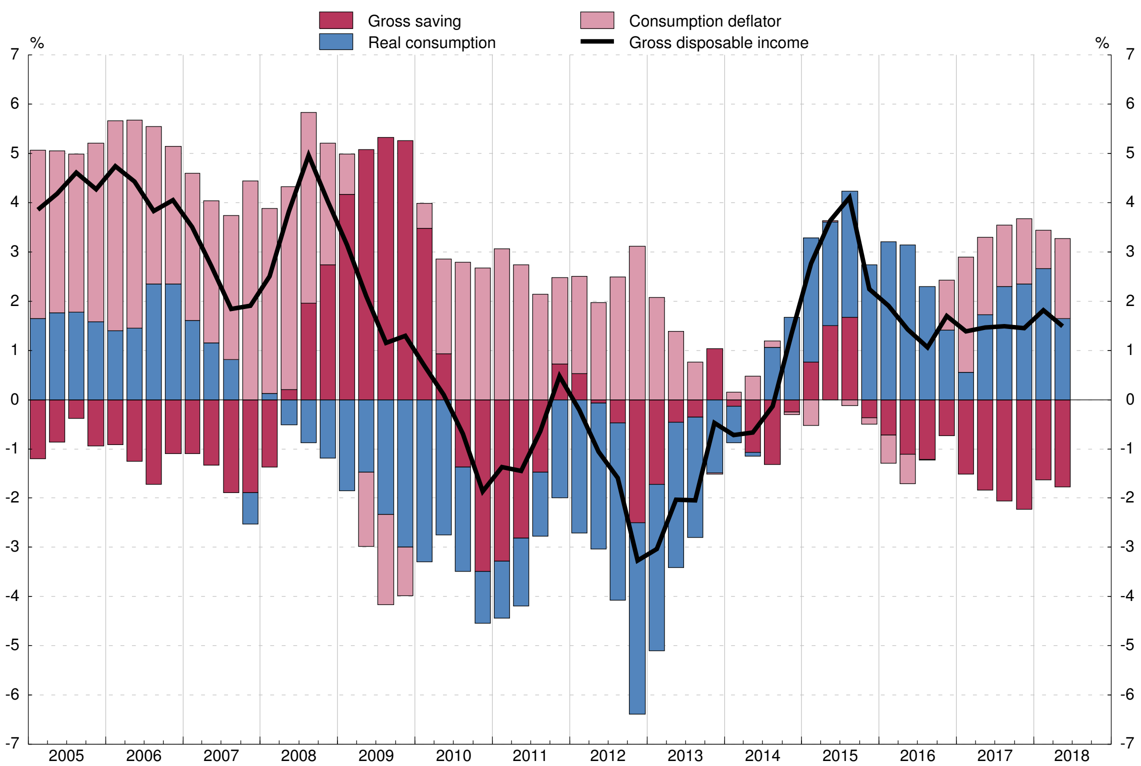


SOURCE: EAPS and NA (INE).

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI)	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption	Gross saving			Total	Uses			
			Total	Consumption of fixed capital (b)	Net saving		Consumption	Gross saving		
								Total	Consumption fixed cap.(b)	Net saving
	1=2+3	2	3	4	5=3-4	6=7+8	7	8	9	10=8-9
14	671 813	609 755	62 058	40 056	22 002	14 472	13 135	1 337	863	474
15	687 001	627 378	59 623	41 142	18 481	14 796	13 512	1 284	886	398
16	699 697	644 993	54 704	42 724	11 980	15 047	13 871	1 176	919	258
17	711 182	671 964	39 218	44 723	-5 505	15 264	14 423	842	960	-118
18 A	362 776	347 680	15 096	22 936	-7 840	15 393	14 672	721	974	-253
14 *III*	157 585	151 094	6 491	10 071	-3 580	14 237	13 079	1 158	852	306
IV	183 701	154 041	29 660	10 205	19 455	14 472	13 135	1 337	863	474
15 *I*	156 207	157 148	-941	10 234	-11 175	14 594	13 218	1 376	872	505
II	186 288	155 214	31 074	10 269	20 805	14 738	13 309	1 429	879	550
III	161 499	156 510	4 989	10 299	-5 310	14 822	13 426	1 396	884	512
IV	183 007	158 506	24 501	10 340	14 161	14 796	13 512	1 284	886	398
16 *I*	159 630	161 158	-1 528	10 446	-11 974	14 872	13 601	1 272	891	381
II	189 856	159 070	30 786	10 564	20 222	14 948	13 683	1 265	897	368
III	163 262	160 527	2 735	10 755	-8 020	14 979	13 763	1 216	906	310
IV	186 949	164 238	22 711	10 959	11 752	15 047	13 871	1 176	919	258
17 *I*	161 176	168 720	-7 544	11 039	-18 583	15 079	14 032	1 047	931	115
II	194 054	165 868	28 186	11 136	17 050	15 167	14 176	991	944	47
III	165 128	166 266	-1 138	11 223	-12 361	15 201	14 294	907	953	-46
IV	190 824	171 110	19 714	11 325	8 389	15 264	14 423	842	960	-118
18 *I*	165 869	175 287	-9 418	11 419	-20 837	15 352	14 551	801	967	-166
II	196 907	172 393	24 514	11 517	12 997	15 393	14 672	721	974	-253

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)

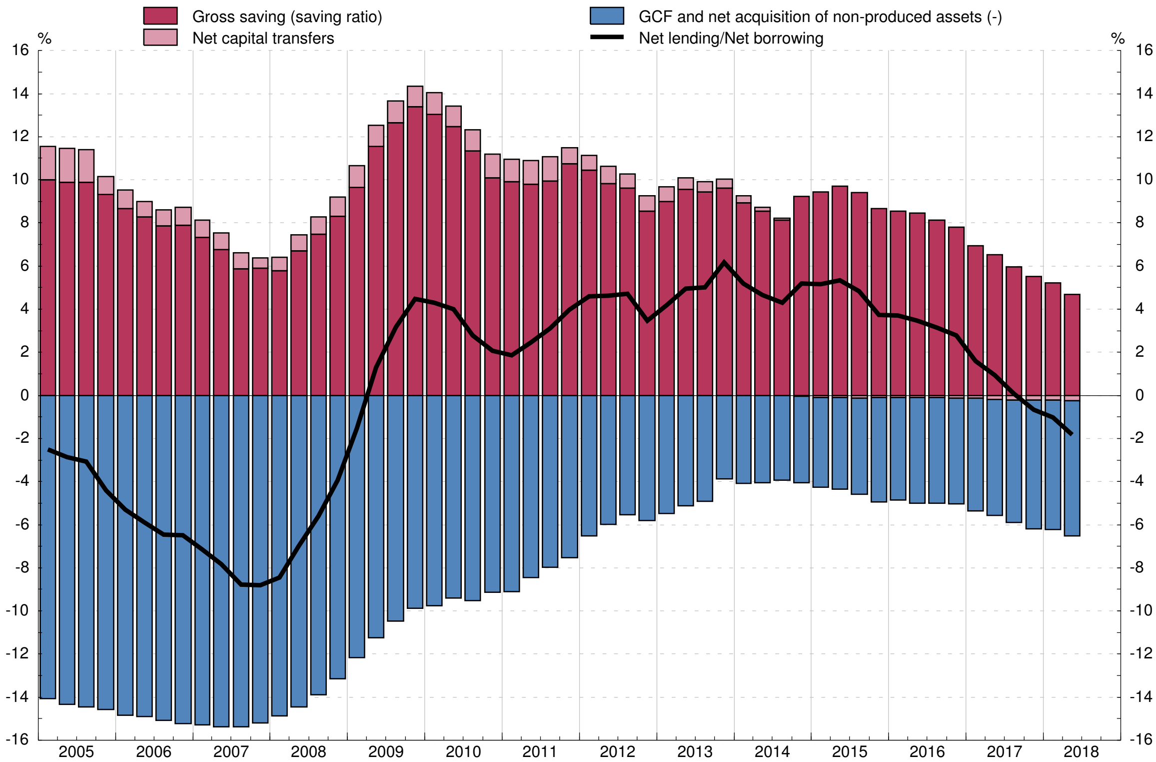


SOURCE: NA (INE).
a. The reference population is shown in Table 16.2 col. 1.
b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net bor-rowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acqui-sitions of non-produced assets (a)	Net lending/ Net bor-rowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acqui-sitions of non-produced assets (a)
	1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10
14	34 867	62 058	-193	27 867	-869	5,2	9,2	-0,0	4,1	-0,1
15	25 640	59 623	-755	34 109	-881	3,7	8,7	-0,1	5,0	-0,1
16	19 478	54 704	-827	35 112	-713	2,8	7,8	-0,1	5,0	-0,1
17	-4 759	39 218	-1 619	42 919	-561	-0,7	5,5	-0,2	6,0	-0,1
18 A	-7 009	15 096	-642	21 519	-56	-1,8	4,7	-0,2	6,3	-0,1
14 *III*	-1 638	6 491	-302	7 980	-153	4,3	8,1	0,1	4,1	-0,2
IV	22 490	29 660	-418	7 213	-461	5,2	9,2	-0,0	4,1	-0,1
15 *I*	-9 308	-941	87	8 481	-27	5,2	9,4	-0,1	4,3	-0,1
II	24 976	31 074	-79	6 137	-118	5,3	9,7	-0,1	4,4	-0,1
III	-4 902	4 989	-405	9 611	-125	4,8	9,4	-0,1	4,6	-0,1
IV	14 874	24 501	-358	9 880	-611	3,7	8,7	-0,1	5,0	-0,1
16 *I*	-9 388	-1 528	140	8 051	-51	3,7	8,6	-0,1	4,9	-0,1
II	23 535	30 786	-143	7 199	-91	3,5	8,5	-0,1	5,0	-0,1
III	-7 279	2 735	-405	9 797	-188	3,1	8,1	-0,1	5,0	-0,1
IV	12 610	22 711	-419	10 065	-383	2,8	7,8	-0,1	5,0	-0,1
17 *I*	-17 788	-7 544	114	10 425	-67	1,6	6,9	-0,1	5,3	-0,1
II	19 188	28 186	-660	8 385	-47	1,0	6,5	-0,2	5,5	-0,1
III	-13 532	-1 138	-655	11 792	-53	0,1	6,0	-0,2	5,7	-0,1
IV	7 373	19 714	-418	12 317	-394	-0,7	5,5	-0,2	6,0	-0,1
18 *I*	-20 277	-9 418	109	10 992	-24	-1,0	5,2	-0,2	6,1	-0,1
II	13 268	24 514	-751	10 527	-32	-1,8	4,7	-0,2	6,3	-0,1

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)

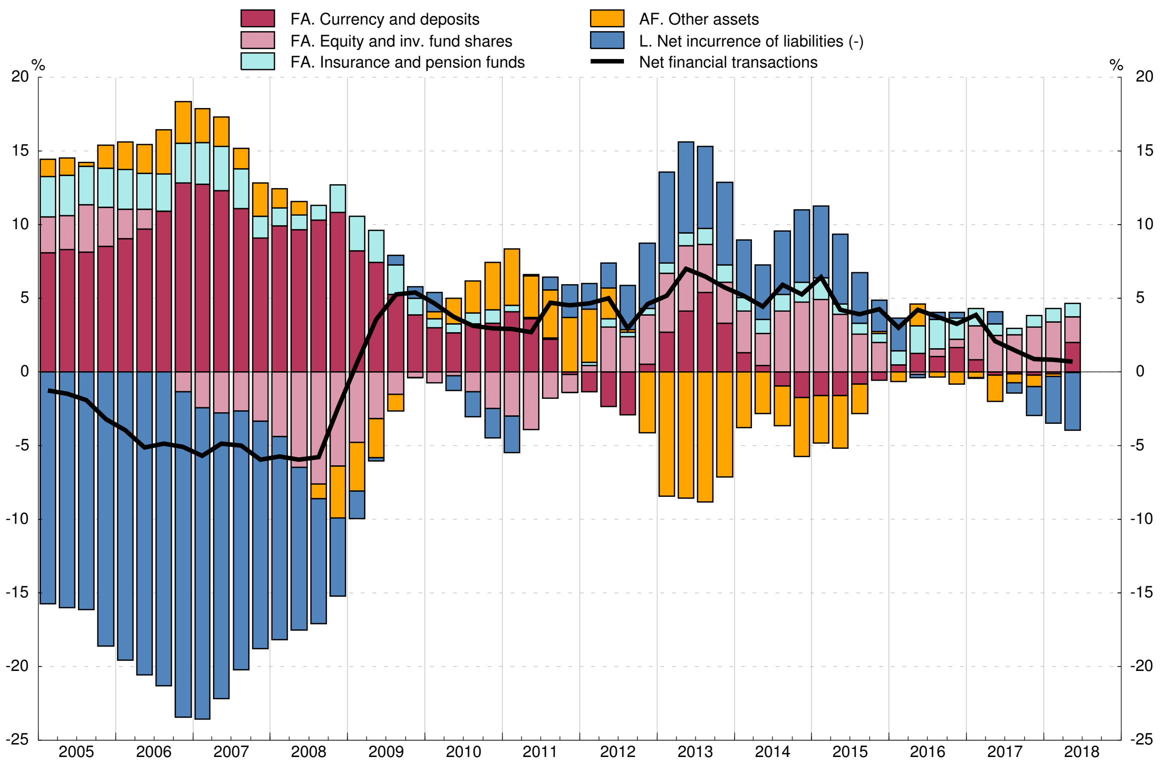


SOURCE: NA (INE).
a. Includes land, valuable assets and intangible assets.

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net financial transactions	Net acquisition of financial assets (FA): Total	FA: Main financial assets: Currency and deposits	FA: Main financial assets: Equity and investment fund shares	FA: Main financial assets: Insurance and pension funds	Net incurrence of liabilities (L): Total	L: of which: Loans	Financial transactions account (% GDI, 4-quarter cumulated): Net financial transactions	% GDI: Net acquisition of financial assets (FA): Total	% GDI: FA: Main financial assets: Currency and deposits	% GDI: FA: Main financial assets: Equity and investment fund shares	% GDI: FA: Main financial assets: Insurance and pension funds	% GDI: Net incurrence of liabilities (L): Total	% GDI: L: of which: Loans
	1=2-6	2	3	4	5	6	7	8=9-13	9	10	11	12	13	14
14	35 512	2 417	-11 791	31 869	9 108	-33 095	-30 501	5,3	0,4	-1,8	4,7	1,4	-4,9	-4,5
15	29 408	15 009	-3 944	13 681	4 130	-14 399	-16 303	4,3	2,2	-0,6	2,0	0,6	-2,1	-2,4
16	22 780	20 043	11 494	4 151	10 003	-2 737	-9 934	3,3	2,9	1,6	0,6	1,4	-0,4	-1,4
17	6 240	20 069	-1 549	21 631	5 517	13 829	-4 975	0,9	2,8	-0,2	3,0	0,8	1,9	-0,7
18 A	9 909	36 568	17 149	1 776	4 953	26 659	9 351	0,7	4,6	2,0	1,7	0,9	3,9	0,1
14 *III*	757	-19 930	-14 443	7 978	1 210	-20 686	-12 888	5,9	1,6	-0,9	4,1	1,1	-4,3	-4,9
IV	8 771	-2 387	1 696	6 344	4 560	-11 158	-7 295	5,3	0,4	-1,8	4,7	1,4	-4,9	-4,5
15 *I*	13 746	9 591	-7 286	11 855	2 295	-4 155	-6 933	6,4	1,5	-1,6	4,9	1,5	-4,9	-3,8
II	5 537	9 135	8 953	508	-3 104	3 598	6 542	4,2	-0,5	-1,6	3,9	0,7	-4,7	-3,0
III	-1 031	-12 847	-9 085	-1 026	1 441	-11 816	-11 614	3,9	0,5	-0,8	2,6	0,8	-3,4	-2,8
IV	11 155	9 129	3 474	2 345	3 497	-2 026	-4 297	4,3	2,2	-0,6	2,0	0,6	-2,1	-2,4
16 *I*	5 144	297	62	-1 858	4 835	-4 848	-4 795	3,0	0,8	0,5	-0,0	1,0	-2,2	-2,1
II	13 995	34 335	14 185	-531	3 486	20 340	7 527	4,2	4,5	1,2	-0,2	1,9	0,2	-1,9
III	-4 297	-21 323	-10 345	3 603	1 974	-17 026	-10 157	3,7	3,2	1,1	0,5	2,0	-0,5	-1,7
IV	7 938	6 735	7 592	2 937	-292	-1 203	-2 509	3,3	2,9	1,6	0,6	1,4	-0,4	-1,4
17 *I*	9 622	7 599	-5 519	10 132	2 968	-2 024	-4 134	3,9	3,9	0,8	2,3	1,2	0,0	-1,3
II	1 485	15 822	6 727	782	913	14 337	7 887	2,1	1,3	-0,2	2,5	0,8	-0,8	-1,3
III	-8 453	-14 569	-9 778	4 053	-642	-6 116	-9 400	1,5	2,2	-0,1	2,5	0,4	0,7	-1,2
IV	3 587	11 218	7 021	6 664	2 279	7 631	673	0,9	2,8	-0,2	3,0	0,8	1,9	-0,7
18 *I*	9 434	16 361	-4 870	12 906	4 001	6 927	-908	0,8	4,0	-0,1	3,4	0,9	3,2	-0,2
II	476	20 207	22 019	-11 129	952	19 731	10 259	0,7	4,6	2,0	1,7	0,9	3,9	0,1

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

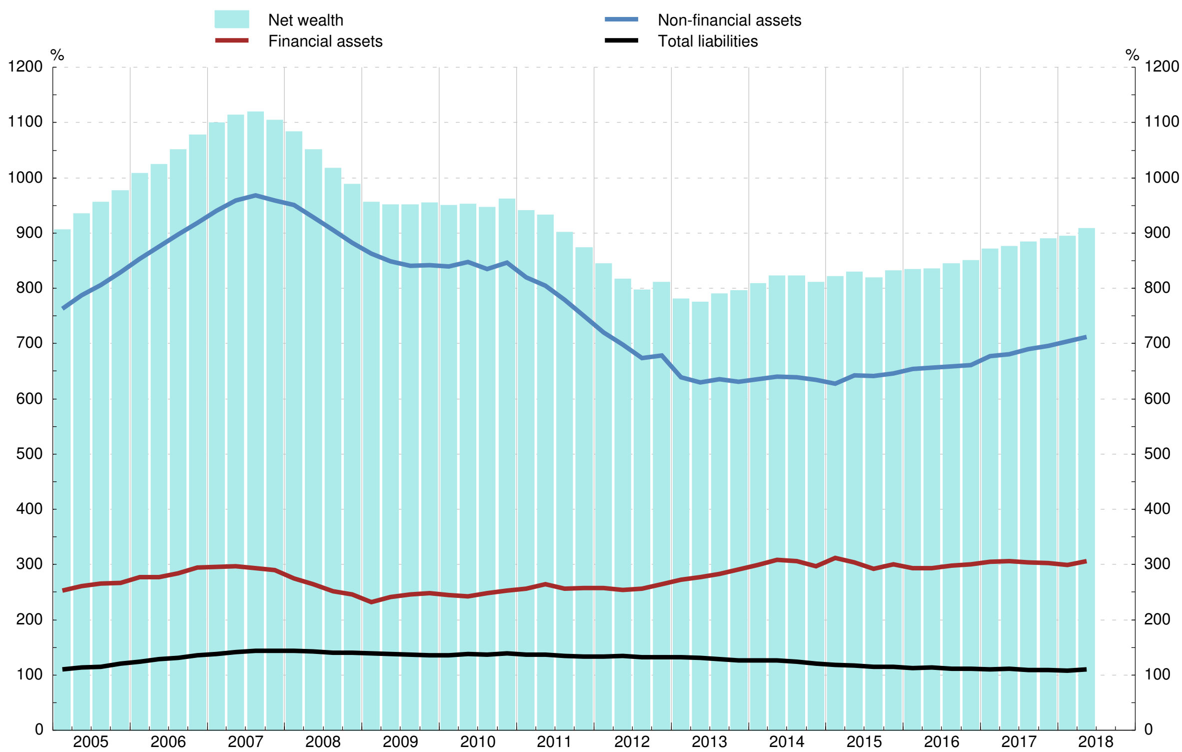


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabili-ties	Net wealth		Gross wealth			Liabili-ties
		of which: Net finan-cial assets	Total	Real estate assets (a)	Finan-cial assets			of which: Net finan-cial assets	Total	Real estate assets	Finan-cial assets	
	1=3-6	2=5-6	3=4+5	4	5	6	7=9-12	8=11-12	9=10+11	10	11	12
14	5 449	1 187	6 258	4 262	1 996	808	811,1	176,7	931,4	634,4	297,1	120,3
15	5 715	1 280	6 501	4 435	2 066	786	831,9	186,3	946,4	645,6	300,8	114,4
16	5 951	1 325	6 727	4 626	2 101	776	850,5	189,4	961,5	661,2	300,3	110,9
17	6 328	1 376	7 103	4 952	2 150	774	889,8	193,5	998,7	696,4	302,4	108,9
18 A	6 530	1 410	7 318	5 120	2 198	788	908,5	196,2	1 018,2	712,3	305,9	109,7
14 *III*	5 437	1 210	6 254	4 227	2 028	818	822,0	183,0	945,7	639,1	306,6	123,7
IV	5 449	1 187	6 258	4 262	1 996	808	811,1	176,7	931,4	634,4	297,1	120,3
15 *I*	5 558	1 306	6 362	4 252	2 110	804	820,5	192,8	939,2	627,7	311,5	118,7
II	5 667	1 276	6 470	4 390	2 080	803	828,7	186,7	946,2	642,1	304,1	117,5
III	5 632	1 223	6 423	4 410	2 013	790	819,0	177,8	933,9	641,2	292,7	114,9
IV	5 715	1 280	6 501	4 435	2 066	786	831,9	186,3	946,4	645,6	300,8	114,4
16 *I*	5 757	1 243	6 536	4 514	2 022	779	833,8	180,0	946,7	653,8	292,9	112,9
II	5 798	1 244	6 589	4 554	2 035	791	835,5	179,3	949,4	656,2	293,2	114,0
III	5 875	1 296	6 653	4 579	2 074	778	844,5	186,3	956,3	658,2	298,1	111,8
IV	5 951	1 325	6 727	4 626	2 101	776	850,5	189,4	961,5	661,2	300,3	110,9
17 *I*	6 108	1 363	6 882	4 746	2 136	774	871,0	194,3	981,4	676,7	304,7	110,4
II	6 178	1 379	6 961	4 799	2 162	783	875,7	195,4	986,7	680,3	306,4	111,0
III	6 254	1 377	7 027	4 877	2 150	773	884,2	194,7	993,5	689,5	304,0	109,3
IV	6 328	1 376	7 103	4 952	2 150	774	889,8	193,5	998,7	696,4	302,4	108,9
18 *I*	6 403	1 367	7 178	5 035	2 143	775	894,4	191,0	1 002,7	703,4	299,3	108,3
II	6 530	1 410	7 318	5 120	2 198	788	908,5	196,2	1 018,2	712,3	305,9	109,7

WEALTH
Percentage of GDI (4-quarter cumulated)

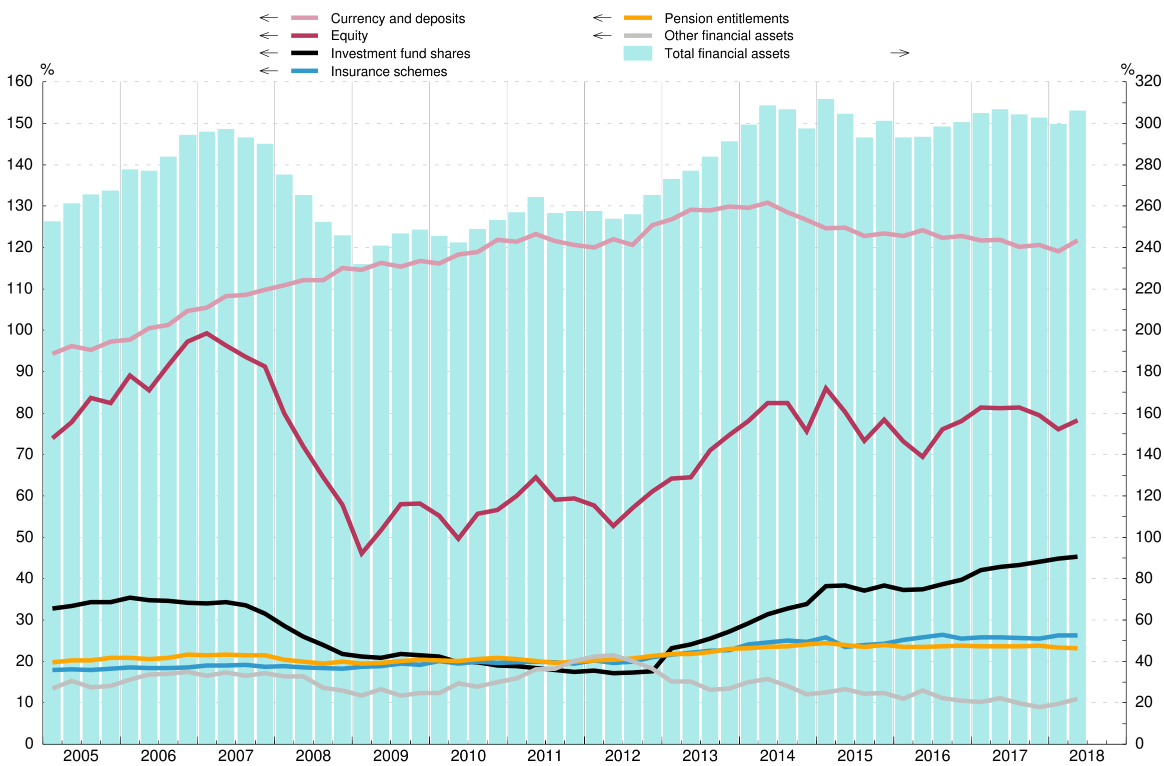


SOURCE: FASE (BE).
a. Estimated by BE. Includes only dwellings.

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
		Main financial assets						Main financial assets				
	Total	Currency and deposits	Investment fund shares	Equity	Pension entitle-ments	Insurance schemes	Total	Currency and deposits	Investment fund shares	Equity	Pension entitle-ments	Insurance schemes
	1	2	3	4	5	6	7	8	9	10	11	12
14	1 995 812	851 245	227 426	508 058	161 995	166 341	297,1	126,7	33,9	75,6	24,1	24,8
15	2 066 193	847 300	263 587	538 932	164 886	166 523	300,8	123,3	38,4	78,4	24,0	24,2
16	2 101 068	858 795	278 208	546 169	166 437	178 133	300,3	122,7	39,8	78,1	23,8	25,5
17	2 150 298	857 246	312 991	564 799	169 175	181 914	302,4	120,5	44,0	79,4	23,8	25,6
18 A	2 198 430	874 394	325 428	562 685	167 239	189 419	305,9	121,7	45,3	78,3	23,3	26,4
14 *III*	2 027 815	849 548	217 261	544 760	156 845	166 103	306,6	128,5	32,8	82,4	23,7	25,1
IV	1 995 812	851 245	227 426	508 058	161 995	166 341	297,1	126,7	33,9	75,6	24,1	24,8
15 *I*	2 110 390	843 958	258 307	582 490	165 239	175 320	311,5	124,6	38,1	86,0	24,4	25,9
II	2 079 710	852 911	261 672	549 058	163 994	161 101	304,1	124,7	38,3	80,3	24,0	23,6
III	2 013 174	843 827	255 707	504 057	161 181	164 486	292,7	122,7	37,2	73,3	23,4	23,9
IV	2 066 193	847 300	263 587	538 932	164 886	166 523	300,8	123,3	38,4	78,4	24,0	24,2
16 *I*	2 022 443	847 362	257 486	504 845	162 495	174 052	292,9	122,7	37,3	73,1	23,5	25,2
II	2 034 849	861 547	259 570	481 282	163 086	179 226	293,2	124,1	37,4	69,3	23,5	25,8
III	2 074 095	851 202	268 912	529 014	164 269	183 453	298,1	122,3	38,7	76,0	23,6	26,4
IV	2 101 068	858 795	278 208	546 169	166 437	178 133	300,3	122,7	39,8	78,1	23,8	25,5
17 *I*	2 136 493	853 276	294 751	570 045	165 988	181 404	304,7	121,7	42,0	81,3	23,7	25,9
II	2 161 576	860 002	301 998	572 889	166 423	181 754	306,4	121,9	42,8	81,2	23,6	25,8
III	2 150 378	850 224	306 017	575 282	167 087	181 487	304,0	120,2	43,3	81,3	23,6	25,7
IV	2 150 298	857 246	312 991	564 799	169 175	181 914	302,4	120,5	44,0	79,4	23,8	25,6
18 *I*	2 142 535	852 376	320 844	544 101	167 110	188 671	299,3	119,1	44,8	76,0	23,3	26,4
II	2 198 430	874 394	325 428	562 685	167 239	189 419	305,9	121,7	45,3	78,3	23,3	26,4

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

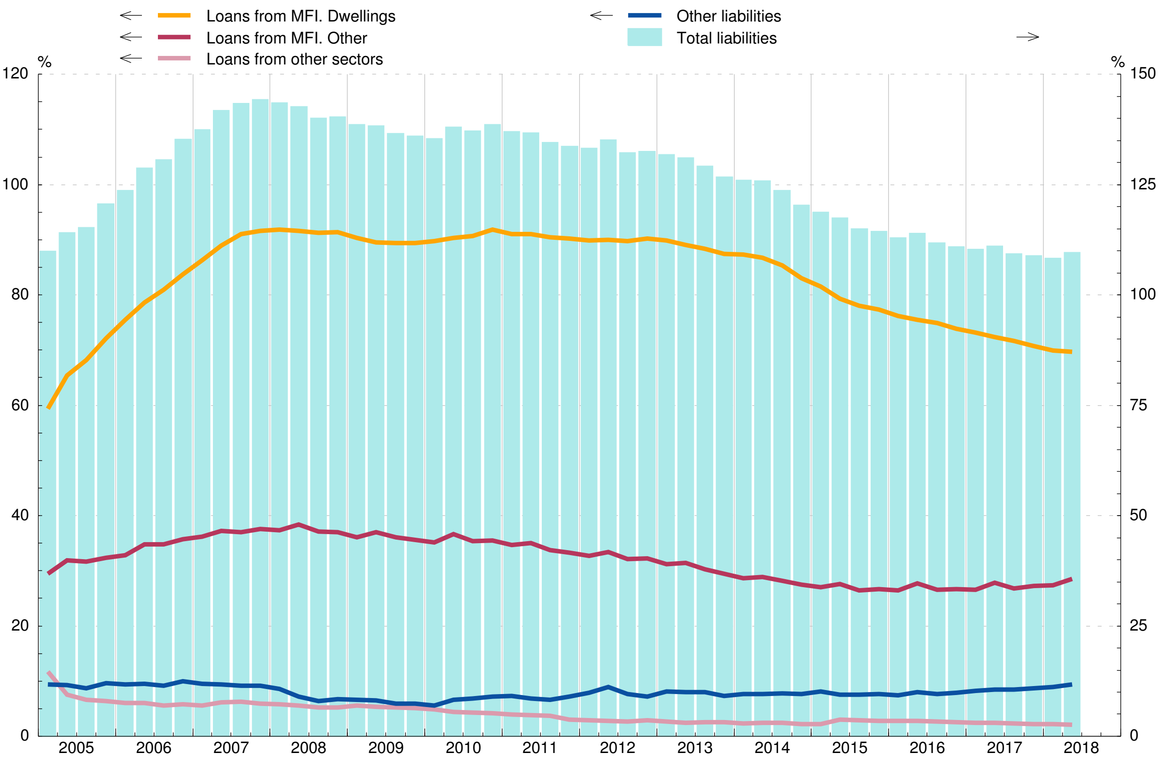


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities									Liabilities (% GDI, 4-quarter cumulated)					
	Total		By instrument					By debtor sector		Total	Loans				Other liabili-ties
		of which:	Loans				Other liabili-ties	Households	NPISHs			of which: from MFI			
		Long-term		of which: from MFI								Total	Dwellings	Other	
				Total	Dwellings	Other									
	1=3+7	2	3	4=5+6	5	6	7	8	9	10=11+15	11	12=13+14	13	14	15
14	808 474	730 857	757 216	742 614	557 973	184 641	51 258	802 490	5 983	120,3	112,7	110,5	83,1	27,5	7,6
15	786 082	705 806	733 812	714 458	531 256	183 202	52 270	780 248	5 834	114,4	106,8	104,0	77,3	26,7	7,6
16	776 182	694 320	721 194	702 965	516 612	186 353	54 987	771 016	5 165	110,9	103,1	100,5	73,8	26,6	7,9
17	774 306	685 378	712 710	697 218	503 027	194 191	61 596	769 126	5 180	108,9	100,2	98,0	70,7	27,3	8,7
18 A	788 130	686 292	721 026	705 662	500 857	204 804	67 104	782 742	5 388	109,7	100,3	98,2	69,7	28,5	9,3
14 *III*	817 804	739 480	766 591	750 617	564 252	186 364	51 213	810 807	6 997	123,7	115,9	113,5	85,3	28,2	7,7
IV	808 474	730 857	757 216	742 614	557 973	184 641	51 258	802 490	5 983	120,3	112,7	110,5	83,1	27,5	7,6
15 *I*	804 213	723 164	749 620	734 753	552 110	182 643	54 592	797 992	6 220	118,7	110,7	108,5	81,5	27,0	8,1
II	803 335	718 128	751 944	731 128	542 535	188 593	51 391	797 572	5 762	117,5	110,0	106,9	79,3	27,6	7,5
III	790 309	711 779	738 764	718 442	536 511	181 931	51 545	784 585	5 724	114,9	107,4	104,5	78,0	26,5	7,5
IV	786 082	705 806	733 812	714 458	531 256	183 202	52 270	780 248	5 834	114,4	106,8	104,0	77,3	26,7	7,6
16 *I*	779 405	702 908	728 230	709 048	526 382	182 666	51 175	773 986	5 419	112,9	105,5	102,7	76,2	26,5	7,4
II	790 816	701 686	735 436	716 251	523 595	192 656	55 379	785 524	5 292	114,0	106,0	103,2	75,4	27,8	8,0
III	777 996	697 936	724 408	705 637	521 232	184 405	53 588	772 795	5 202	111,8	104,1	101,4	74,9	26,5	7,7
IV	776 182	694 320	721 194	702 965	516 612	186 353	54 987	771 016	5 165	110,9	103,1	100,5	73,8	26,6	7,9
17 *I*	773 953	690 330	716 465	699 154	512 743	186 412	57 488	769 049	4 904	110,4	102,2	99,7	73,1	26,6	8,2
II	782 881	692 603	723 276	706 302	510 258	196 044	59 605	777 643	5 238	111,0	102,5	100,1	72,3	27,8	8,4
III	773 036	687 025	713 097	697 058	507 203	189 855	59 940	767 816	5 221	109,3	100,8	98,6	71,7	26,8	8,5
IV	774 306	685 378	712 710	697 218	503 027	194 191	61 596	769 126	5 180	108,9	100,2	98,0	70,7	27,3	8,7
18 *I*	775 120	684 034	711 243	695 878	500 309	195 569	63 877	769 857	5 263	108,3	99,4	97,2	69,9	27,3	8,9
II	788 130	686 292	721 026	705 662	500 857	204 804	67 104	782 742	5 388	109,7	100,3	98,2	69,7	28,5	9,3

LIABILITIES
Percentage of GDI (4-quarter cumulated)

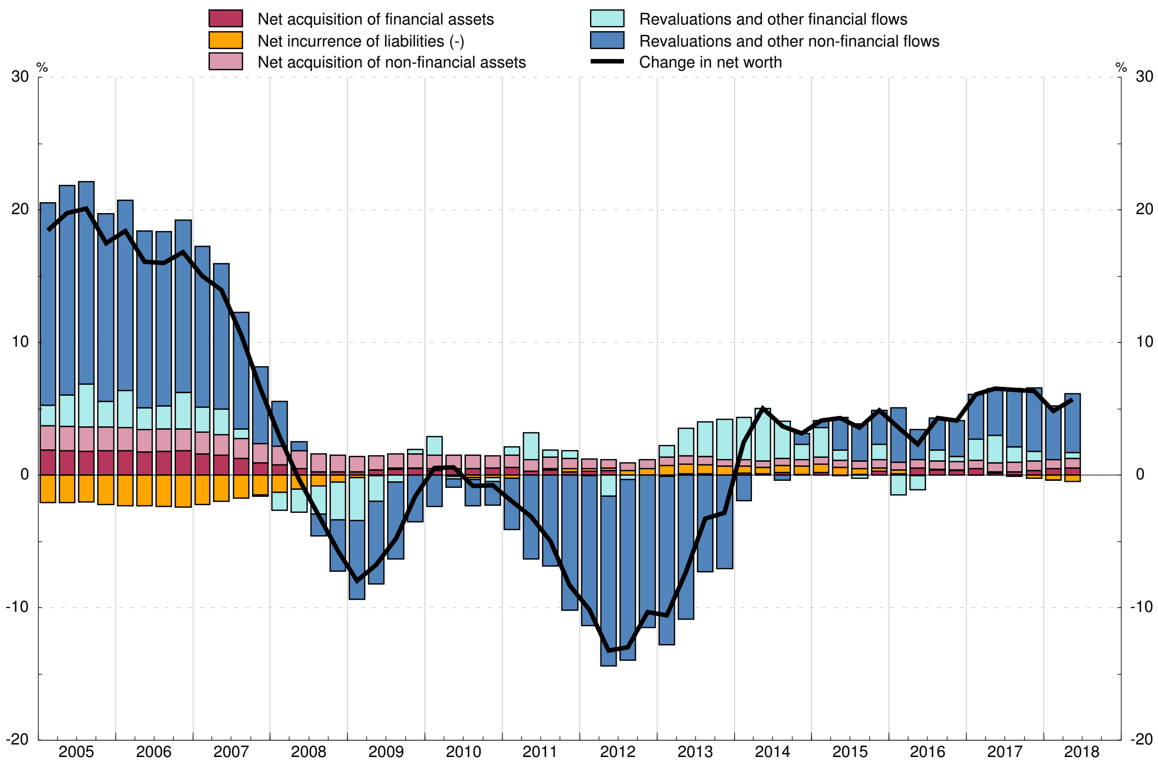


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial (a)	Total	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial
	1=2+3-4+5+6	2	3	4	5	6	7=8+9-10+11+12	8	9	10	11	12
14	165 258	26 998	2 417	-33 095	61 430	41 318	112,5	4,0	0,4	-4,9	87,3	6,2
15	266 380	33 228	15 009	-14 399	63 365	140 379	133,9	4,8	2,2	-2,1	31,0	20,4
16	235 800	34 399	20 043	-2 737	21 995	156 626	116,4	4,9	2,9	-0,4	-11,1	22,4
17	377 097	42 358	20 069	13 829	44 865	283 633	210,4	6,0	2,8	1,9	46,5	39,9
18 A	201 662	21 463	36 568	26 659	24 399	145 890	90,2	6,3	4,6	3,9	3,5	38,3
14 *III*	2 845	7 827	-19 930	-20 686	3 571	-9 310	29,1	3,9	1,6	-4,3	22,2	-3,0
IV	12 354	6 752	-2 387	-11 158	-31 444	28 275	24,6	4,0	0,4	-4,9	9,1	6,2
15 *I*	108 858	8 454	9 591	-4 155	105 093	-18 435	32,6	4,2	1,5	-4,9	17,7	4,2
II	108 907	6 019	9 135	3 598	-35 340	132 691	34,1	4,2	-0,5	-4,7	6,1	19,5
III	-34 431	9 486	-12 847	-11 816	-52 479	9 593	28,5	4,5	0,5	-3,4	-2,1	22,1
IV	83 045	9 269	9 129	-2 026	46 091	16 530	38,8	4,8	2,2	-2,1	9,2	20,4
16 *I*	41 679	8 000	297	-4 848	-42 218	70 752	28,9	4,7	0,8	-2,2	-12,2	33,2
II	40 985	7 108	34 335	20 340	-13 000	32 882	18,9	4,9	4,5	0,2	-8,9	18,7
III	77 272	9 609	-21 323	-17 026	56 362	15 597	34,9	4,9	3,2	-0,5	6,8	19,5
IV	75 865	9 682	6 735	-1 203	20 850	37 395	33,7	4,9	2,9	-0,4	3,1	22,4
17 *I*	156 856	10 358	7 599	-2 024	28 031	108 845	50,1	5,2	3,9	0,0	13,2	27,8
II	69 645	8 338	15 822	14 337	14 670	45 152	53,8	5,4	1,3	-0,8	17,0	29,3
III	76 355	11 739	-14 569	-6 116	7 101	65 969	53,5	5,7	2,2	0,7	10,0	36,4
IV	74 240	11 923	11 218	7 631	-4 937	63 667	53,0	6,0	2,8	1,9	6,3	39,9
18 *I*	74 452	10 968	16 361	6 927	-18 011	72 062	41,2	6,0	4,0	3,2	-0,2	34,5
II	127 210	10 495	20 207	19 731	42 410	73 829	49,0	6,3	4,6	3,9	3,7	38,3

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).
a. Estimated by BE. Includes only dwellings.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (assets minus liabilities)(a)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
14		11 217	25 675	-14 458	5 049	16 266	12 102	27 493	-15 391	-4 163
15		12 555	25 925	-13 370	7 068	19 623	21 915	-40 164	62 079	2 292
16	P	25 245	35 965	-10 720	2 541	27 786	24 824	-52 634	77 457	-2 963
17	P	21 512	33 628	-12 116	2 684	24 196	21 536	-32 064	53 600	-2 660
17 *J-S*	P	11 100	26 298	-15 198	1 524	12 624	4 340	-37 760	42 100	-8 284
18 *J-S*	A	2 925	18 325	-15 400	2 094	5 019	12 424	-10 911	23 335	7 405
17 *Jun*	P	2 039	4 375	-2 337	214	2 252	33	4 917	-4 885	-2 220
Jul	P	2 233	5 190	-2 958	275	2 507	1 511	-11 216	12 727	-997
Aug	P	2 558	4 014	-1 456	135	2 693	6 700	-764	7 464	4 007
Sep	P	1 866	2 624	-759	140	2 006	-612	11 743	-12 355	-2 618
Oct	P	1 870	3 603	-1 734	208	2 077	5 965	13 106	-7 140	3 888
Nov	P	3 483	2 725	758	293	3 776	451	-3 416	3 867	-3 326
Dec	P	5 059	1 002	4 058	659	5 718	10 780	-3 994	14 774	5 062
18 *Jan*	P	-814	283	-1 097	335	-480	3 257	-23 749	27 006	3 737
Feb	P	-1 457	560	-2 016	202	-1 254	-924	1 704	-2 627	330
Mar	P	180	1 630	-1 450	212	392	-1 782	18 903	-20 685	-2 175
Apr	P	-1 439	1 183	-2 622	282	-1 157	2 680	-6 450	9 130	3 837
May	P	2 643	3 538	-895	225	2 868	-1 873	-2 476	603	-4 741
Jun	P	977	3 131	-2 154	288	1 265	5 166	-5 598	10 764	3 901
Jul	A	107	2 974	-2 868	56	163	4 907	-1 764	6 671	4 744
Aug	A	1 829	3 381	-1 552	166	1 996	2 714	14 640	-11 926	719
Sep	A	899	1 644	-745	327	1 226	-1 720	-6 120	4 400	-2 946

See the definition of the main items in the notes at the end of the chapter.
a. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account.Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Functional categories						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial deriva-tives excluding BE	Reserves	BE net position with the Eurosys-tem	Other BE
				Total	Other MFIs	General govern-ment	Other resident sectors							
		1=2+3= 7 to 13	2	3= 4 to 6	4	5	6	7	8	9	10	11	12	13
14		12 102	27 493	-15 391	-13 062	-52 719	50 390	6 481	-5 447	-17 708	1 283	3 872	46 973	-23 351
15		21 915	-40 164	62 079	35 582	-59 238	85 734	25 564	-5 377	43 082	-1 190	5 067	-50 929	5 699
16	P	24 824	-52 634	77 457	35 205	126	42 126	14 430	39 176	26 793	-2 941	8 233	-59 707	-1 159
17	P	21 536	-32 064	53 600	-9 608	-24 196	87 404	16 901	18 196	20 730	-2 228	3 533	-31 266	-4 331
17 *J-S*	P	4 340	-37 760	42 100	-7 037	-11 714	60 851	8 171	28 788	8 350	-3 210	823	-34 433	-4 150
18 *J-S*	A	12 424	-10 911	23 335	36 270	-32 012	19 077	-13 834	4 286	30 941	1 942	848	-8 274	-3 485
17 *Jun*	P	33	4 917	-4 885	-1 197	-10 182	6 495	881	-5 010	-681	-75	97	5 013	-192
Jul	P	1 511	-11 216	12 727	-231	4 468	8 490	-1 454	399	14 264	-482	80	-10 329	-967
Aug	P	6 700	-764	7 464	1 138	3 953	2 373	1 437	6 119	213	-304	155	917	-1 836
Sep	P	-612	11 743	-12 355	-21 322	-3 500	12 467	7 300	-2 013	-17 291	-351	241	11 097	405
Oct	P	5 965	13 106	-7 140	-19 071	4 007	7 923	1 260	5 727	-14 291	162	1 311	11 121	674
Nov	P	451	-3 416	3 867	7 904	-8 853	4 816	-764	-3 745	8 011	365	867	-2 672	-1 611
Dec	P	10 780	-3 994	14 774	8 597	-7 637	13 814	8 233	-12 574	18 659	455	531	-5 281	756
18 *Jan*	P	3 257	-23 749	27 006	24 321	2 336	350	766	15 675	9 900	665	525	-24 112	-162
Feb	P	-924	1 704	-2 627	-4 539	-5 694	7 605	1 055	2 997	-6 944	265	144	1 329	230
Mar	P	-1 782	18 903	-20 685	-1 045	-9 851	-9 790	-2 937	-14 543	-3 751	546	289	17 969	645
Apr	P	2 680	-6 450	9 130	7 162	-4 833	6 801	1 506	-4 946	12 951	-382	-50	-5 451	-949
May	P	-1 873	-2 476	603	-820	-622	2 045	-13 284	12 787	1 467	-366	-356	-2 450	330
Jun	P	5 166	-5 598	10 764	6 143	499	4 121	-866	-163	11 980	-187	416	-3 721	-2 294
Jul	A	4 907	-1 764	6 671	5 998	-1 537	2 210	-2 519	2 249	5 995	946	-52	-2 602	890
Aug	A	2 714	14 640	-11 926	-12 149	-2 823	3 046	1 285	1 517	-14 915	187	-235	16 095	-1 221
Sep	A	-1 720	-6 120	4 400	11 198	-9 487	2 689	1 162	-11 287	14 258	267	167	-5 332	-954

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts
Breakdown

EUR millions

		Goods and services					Primary and secondary income			Capital account			Memorandum item				
		Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
			Total	of which: Travel	Total	of which: Travel							Exports	Imports	Balance	Credits	Debits
		1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
14		25 675	339 740	49 010	314 065	13 572	-14 458	66 419	80 877	5 049	5 673	624	240 582	265 557	210	11 636	11 427
15		25 925	356 819	50 988	330 894	15 654	-13 370	67 703	81 073	7 068	7 850	782	249 794	274 772	125	12 151	12 026
16	P	35 965	371 223	54 660	335 258	17 438	-10 720	71 277	81 998	2 541	3 149	607	254 530	273 284	-3 689	9 432	13 121
17	P	33 628	400 826	60 293	367 199	19 730	-12 116	70 042	82 158	2 684	3 470	787	277 126	301 870	-1 861	9 414	11 275
17 *J-S*	P	26 298	299 458	47 704	273 160	14 398	-15 198	46 348	61 546	1 524	2 101	577	205 560	224 121	-5 911	3 120	9 031
18 *J-S*	A	18 325	307 999	49 190	289 674	16 185	-15 400	48 527	63 927	2 094	3 056	962	212 163	236 350	-6 392	3 734	10 126
17 *Jun*	P	4 375	36 652	6 252	32 277	1 806	-2 337	6 054	8 391	214	244	30	23 979	25 238	-636	796	1 432
Jul	P	5 190	35 033	7 752	29 843	2 123	-2 958	4 469	7 427	275	400	126	22 189	24 288	-744	343	1 087
Aug	P	4 014	31 417	7 752	27 403	2 209	-1 456	4 495	5 951	135	261	126	19 238	22 464	-620	129	750
Sep	P	2 624	35 568	6 722	32 944	2 203	-759	5 272	6 031	140	266	126	23 257	25 405	-678	236	914
Oct	P	3 603	36 092	5 704	32 489	1 967	-1 734	4 650	6 384	208	277	70	24 241	26 752	-298	446	744
Nov	P	2 725	34 901	3 758	32 176	1 759	758	6 987	6 229	293	363	70	25 355	26 976	2 232	3 018	786
Dec	P	1 002	30 375	3 127	29 373	1 606	4 058	12 057	8 000	659	729	70	21 971	24 021	2 115	2 830	715
18 *Jan*	P	283	32 154	3 651	31 871	1 305	-1 097	5 634	6 732	335	437	102	22 830	26 765	-828	370	1 198
Feb	P	560	30 175	3 216	29 615	1 353	-2 016	5 043	7 059	202	304	102	22 590	24 757	-1 239	369	1 608
Mar	P	1 630	34 870	4 076	33 240	1 494	-1 450	5 176	6 627	212	314	102	25 606	26 436	-417	576	993
Apr	P	1 183	33 024	3 858	31 841	1 386	-2 622	5 487	8 109	282	372	89	23 858	26 908	-368	549	918
May	P	3 538	35 950	5 336	32 412	1 254	-895	5 918	6 813	225	314	89	25 309	27 463	-396	342	737
Jun	P	3 131	37 753	6 520	34 621	1 907	-2 154	6 546	8 700	288	377	89	24 724	27 172	-846	707	1 552
Jul	A	2 974	36 437	7 682	33 462	2 376	-2 868	4 773	7 640	56	185	129	24 355	27 603	-744	305	1 049
Aug	A	3 381	32 812	8 032	29 431	2 561	-1 552	4 633	6 184	166	297	131	20 715	23 772	-874	188	1 061
Sep	A	1 644	34 826	6 819	33 182	2 549	-745	5 318	6 063	327	456	129	22 177	25 474	-681	328	1 008

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency s department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain’s flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	470 869	277 965	122 861	70 042	45 767	3 470
Europe	338 595	202 829	89 204	46 563	27 105	3 377
EU-28	305 492	186 361	78 190	40 941	23 965	3 366
Euro area	226 654	149 980	51 643	25 031	17 591	881
Germany	47 962	31 269	13 639	3 054	1 324	...
Belgium	12 556	8 303	3 173	1 080	327	...
Netherlands	20 529	10 138	6 015	4 377	3 550	...
France	60 106	42 758	12 868	4 480	2 358	...
Italy	31 011	22 797	4 704	3 510	2 975	...
Portugal	25 642	20 522	3 286	1 834	1 465	...
Rest of euro area	28 848	14 194	7 959	6 695	5 591	...
United Kingdom	45 005	19 355	18 579	7 071	5 415	134
Rest of EU-28	33 832	17 026	7 968	8 839	959	2 352
Rest of Europe	33 103	16 468	11 014	5 622	3 140	...
America	69 197	29 548	19 657	19 993	16 132	...
Central and North America	45 222	21 177	12 457	11 589	9 086	...
South America	23 966	8 371	7 194	8 401	7 046	...
Africa	21 984	17 388	3 981	615	422	-
Asia	36 801	26 170	8 915	1 717	1 152	...
Oceania	3 407	2 028	1 055	325	199	-
OECD	365 682	216 649	99 803	49 230	35 808	1 024
OPEC	13 753	8 034	4 906	813	414	...
NICs	6 066	4 119	1 586	361	311	...
ASEAN	4 604	3 324	1 085	195	129	-
DEBITS						
TOTAL WORLD	449 357	299 808	67 391	82 158	52 474	787
Europe	297 660	184 057	50 258	63 344	45 038	475
EU-28	273 867	167 566	46 032	60 269	43 162	458
Euro area	208 987	136 583	33 067	39 337	35 335	414
Germany	52 272	39 637	8 190	4 444	3 063	242
Belgium	18 959	7 957	1 930	9 072	8 931	...
Netherlands	22 902	12 721	2 935	7 247	6 962	...
France	51 176	33 970	9 304	7 902	7 204	...
Italy	26 023	20 584	3 090	2 349	1 763	67
Portugal	13 945	11 191	1 966	787	425	...
Rest of euro area	23 710	10 523	5 651	7 537	6 986	...
United Kingdom	28 807	11 891	10 483	6 433	5 586	...
Rest of EU-28	36 073	19 092	2 481	14 499	2 241	...
Rest of Europe	23 792	16 491	4 227	3 074	1 876	...
America	54 011	31 059	9 765	13 186	4 948	95
Central and North America	35 187	19 572	7 677	7 938	4 135	...
South America	18 820	11 487	2 088	5 245	811	77
Africa	25 861	22 211	1 719	1 931	157	...
Asia	64 018	57 238	4 874	1 906	777	...
Oceania	1 308	926	257	125	58	...
OECD	315 560	204 369	55 988	55 203	47 093	481
OPEC	22 776	19 391	1 761	1 624	544	...
NICs	5 766	4 815	783	169	116	-
ASEAN	8 680	7 727	681	271	37	...

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

EUR millions

		Goods			Services								
					Balance			Credits			Debits		
		Balance	Credits	Debits	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
		1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
13		-14 011	235 550	249 561	47 784	34 804	12 980	95 237	47 164	48 073	47 453	12 360	35 093
14		-22 218	239 309	261 527	47 893	35 438	12 455	100 431	49 010	51 421	52 538	13 572	38 966
15		-21 589	250 346	271 934	47 514	35 335	12 179	106 473	50 988	55 485	58 960	15 654	43 306
16	P	-15 269	256 803	272 071	51 234	37 222	14 012	114 420	54 659	59 761	63 186	17 438	45 749
17	P	-21 843	277 965	299 808	55 470	40 564	14 906	122 861	60 293	62 568	67 391	19 729	47 661
14 *Q3*		-6 855	57 878	64 733	16 928	13 756	3 172	31 290	18 261	13 029	14 361	4 505	9 857
Q4		-5 212	61 639	66 850	10 493	6 641	3 853	24 730	10 146	14 584	14 236	3 506	10 731
15 *Q1*		-4 677	61 923	66 601	8 350	5 907	2 443	21 423	8 739	12 683	13 072	2 832	10 240
Q2		-4 707	64 390	69 097	12 158	8 996	3 162	26 325	12 488	13 837	14 167	3 492	10 675
Q3		-7 045	60 243	67 288	16 823	13 669	3 154	32 535	18 853	13 681	15 712	5 185	10 527
Q4		-5 160	63 789	68 948	10 183	6 763	3 420	26 191	10 908	15 284	16 009	4 145	11 864
16 *Q1*	P	-4 164	61 757	65 921	8 740	5 893	2 847	22 982	9 188	13 794	14 241	3 294	10 947
Q2	P	-2 168	67 292	69 460	13 090	9 865	3 225	28 098	13 480	14 618	15 008	3 615	11 393
Q3	P	-3 989	61 080	65 069	17 627	14 196	3 431	34 752	19 957	14 795	17 125	5 761	11 364
Q4	P	-4 947	66 675	71 621	11 777	7 268	4 509	28 589	12 035	16 554	16 813	4 767	12 045
17 *Q1*	P	-6 210	71 076	77 287	8 831	6 510	2 322	24 009	10 126	13 884	15 178	3 616	11 562
Q2	P	-3 415	71 142	74 558	15 263	11 106	4 158	31 212	15 353	15 859	15 949	4 247	11 701
Q3	P	-7 258	64 608	71 866	19 087	15 691	3 396	37 410	22 226	15 184	18 323	6 535	11 788
Q4	P	-4 959	71 139	76 097	12 288	7 257	5 031	30 230	12 589	17 640	17 941	5 332	12 609
18 *Q1*	P	-6 388	71 773	78 160	8 861	6 790	2 071	25 426	10 943	14 483	16 565	4 153	12 412
Q2	P	-7 100	74 608	81 708	14 952	11 168	3 785	32 119	15 714	16 405	17 166	4 547	12 620

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2014	2015	2016	2017
SERVICIOS NO TURÍSTICOS: INGRESOS	51 421	55 485	59 761	62 568
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	2 936	3 415	3 718	4 022
Transporte	12 959	13 986	14 396	15 739
Construcción	1 498	1 285	1 435	1 222
Seguros y pensiones	1 632	1 852	1 863	2 135
Financieros	2 950	3 173	3 146	3 246
Cargos por el uso de propiedad intelectual n.i.o.p	1 085	1 456	1 740	2 089
Telecomunicaciones, informática e información	9 495	9 778	10 597	11 137
Otros servicios empresariales	17 248	19 036	21 359	21 433
I+D	1 326	1 226	1 350	1 446
Consultoría profesional y de gestión	4 490	5 123	5 387	6 121
Técnicos, relaconados con el comercio y otros servicios empresariales	11 433	12 688	14 623	13 865
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 617	1 504	1 508	1 545
SERVICIOS NO TURÍSTICOS: PAGOS	38 966	43 306	45 749	47 661
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	912	877	934	961
Transporte	10 670	12 006	12 106	13 032
Construcción	140	122	111	97
Seguros y pensiones	2 175	2 339	2 611	2 995
Financieros	3 183	3 435	3 222	3 153
Cargos por el uso de propiedad intelectual n.i.o.p	3 372	4 077	4 510	4 482
Telecomunicaciones, informática e información	5 013	5 728	5 960	6 038
Otros servicios empresariales	12 213	13 327	14 670	15 409
I+D	777	628	640	773
Consultoría profesional y de gestión	3 896	4 440	4 536	4 772
Técnicos, relaconados con el comercio y otros servicios empresariales	7 540	8 258	9 494	9 864
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 288	1 396	1 625	1 494

17.4a. Non-tourism services
Breakdown by type of service

17.4a. Servicios no turísticos
Detalle por tipo de servicio

Millones de euros

2016-III	2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	
14 795	16 554	13 884	15 859	15 184	17 640	14 483	16 405	**NON-TOURISM SERVICES: CREDITS**
873	984	864	983	992	1 182	1 109	1 126	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 845	3 602	3 814	4 084	3 984	3 857	3 799	4 166	Transport
256	396	321	308	282	311	324	364	Construction
443	429	508	594	502	531	477	531	Insurance and pension services
746	876	771	826	797	853	720	774	Financial services
407	604	415	503	554	617	437	526	Charges for the use of intellectual property n.i.e
2 630	2 914	2 402	2 790	2 680	3 266	2 678	3 157	Telecommunications, computer and information services
5 182	6 368	4 431	5 374	4 944	6 683	4 553	5 358	Other business services
353	422	291	317	359	479	373	350	Research and development services
1 152	1 661	1 234	1 551	1 315	2 021	1 458	1 739	Professional and management consulting services
3 678	4 285	2 905	3 506	3 270	4 183	2 722	3 270	Technical, trade-related, and other business services
413	381	359	397	448	341	386	402	Personal, cultural and recreational services and government goods and services
11 364	12 045	11 562	11 701	11 788	12 609	12 412	12 620	**NON-TOURISM SERVICES: DEBITS**
233	248	199	250	263	249	240	271	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 108	3 063	3 408	3 202	3 225	3 197	3 281	3 480	Transport
25	37	28	20	24	26	27	22	Construction
538	679	865	763	704	663	917	682	Insurance and pension services
823	792	795	813	767	778	806	734	Financial services
1 078	1 209	1 067	1 180	1 031	1 204	1 345	1 358	Charges for the use of intellectual property n.i.e
1 427	1 551	1 465	1 391	1 421	1 760	1 613	1 614	Telecommunications, computer and information services
3 716	4 024	3 437	3 684	3 972	4 315	3 780	4 072	Other business services
199	194	126	146	233	268	126	178	Research and development services
974	1 409	1 100	1 134	1 129	1 410	1 103	1 335	Professional and management consulting services
2 543	2 421	2 212	2 404	2 611	2 638	2 551	2 560	Technical, trade-related, and other business services
417	443	297	400	381	416	402	387	Personal, cultural and recreational services and government goods and services

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2014	2015	2016	2017
INGRESOS				
TOTAL MUNDIAL	51 421	55 485	59 761	62 568
Europa	32 259	34 968	36 911	39 594
UE-28	26 463	29 049	30 787	33 417
Zona del euro	18 555	20 501	21 950	24 115
Alemania	3 965	4 339	4 570	4 960
Bélgica	1 120	1 277	1 400	1 237
Países Bajos	2 573	2 680	3 089	3 090
Francia	4 155	4 536	4 852	5 762
Italia	1 831	1 975	1 983	2 306
Portugal	1 822	2 096	2 029	2 413
Resto zona del euro	3 090	3 597	4 028	4 348
Reino Unido	5 027	5 593	5 814	6 260
Resto UE-28	2 881	2 955	3 024	3 042
Resto de Europa	5 796	5 919	6 124	6 177
América	11 702	12 288	12 767	13 814
América del norte y central	6 586	7 223	7 877	8 599
América del sur	5 117	5 065	4 890	5 214
África	2 317	2 374	2 452	2 375
Asia	4 843	5 474	7 266	6 358
Resto del mundo	299	382	364	427
Pro memoria				
OCDE	37 264	40 557	43 280	47 057
OPEP	4 076	4 105	5 322	3 601
NICs	791	836	989	1 166
ASEAN	572	578	700	838
PAGOS				
TOTAL MUNDIAL	38 966	43 306	45 749	47 661
Europa	27 696	30 473	32 981	34 119
UE-28	24 914	27 650	30 413	31 228
Zona del euro	18 824	20 300	22 168	23 327
Alemania	4 608	4 790	5 193	5 749
Bélgica	1 178	1 447	1 471	1 309
Países Bajos	1 850	2 043	2 582	2 419
Francia	5 127	5 621	5 858	6 157
Italia	1 735	1 853	1 872	2 024
Portugal	1 156	1 180	1 254	1 410
Resto zona del euro	3 170	3 366	3 938	4 259
Reino Unido	4 377	5 331	6 121	5 605
Resto UE-28	1 713	2 019	2 123	2 296
Resto de Europa	2 782	2 823	2 569	2 891
América	6 379	7 036	6 798	6 891
América del norte y central	4 477	5 129	5 139	5 282
América del sur	1 902	1 907	1 660	1 609
África	1 493	1 527	1 548	1 549
Asia	2 849	3 688	3 696	4 388
Resto del mundo	549	581	725	716
Pro memoria				
OCDE	31 172	34 842	37 464	38 551
OPEP	1 549	1 553	1 337	1 604
NICs	351	506	570	722
ASEAN	357	456	473	555

17.4b. Non-tourism services
Breakdown by geographical and economic areas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

Millones de euros

2016-III	2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	
								CREDITS
14 795	16 554	13 884	15 859	15 184	17 640	14 483	16 405	TOTAL MUNDIAL
9 019	10 300	8 762	10 119	9 693	11 020	9 321	10 753	Europe
7 507	8 681	7 367	8 580	8 045	9 425	7 723	8 927	EU-28
5 361	6 140	5 369	6 192	5 859	6 696	5 607	6 313	Euro area
1 098	1 371	1 066	1 276	1 239	1 380	1 194	1 334	Germany
333	399	280	297	297	362	274	290	Belgium
708	836	770	790	724	805	703	810	Netherlands
1 188	1 321	1 276	1 493	1 403	1 590	1 369	1 543	France
515	549	489	590	566	661	481	606	Italy
463	553	520	627	573	692	531	562	Portugal
1 056	1 111	968	1 117	1 057	1 206	1 055	1 168	Rest of Euro area
1 439	1 589	1 378	1 665	1 528	1 689	1 420	1 960	United Kingdom
706	952	620	723	659	1 040	697	653	Rest of EU-28
1 513	1 619	1 395	1 539	1 648	1 595	1 598	1 826	Rest of Europe
3 090	3 616	2 965	3 499	3 281	4 068	2 979	3 419	America
1 947	2 281	1 774	2 143	2 080	2 602	1 820	2 126	Central and north America
1 142	1 335	1 190	1 356	1 202	1 467	1 159	1 293	South America
630	676	590	612	579	595	537	564	Africa
1 965	1 851	1 469	1 505	1 526	1 858	1 550	1 552	Asia
91	111	99	125	104	99	97	116	Rest of the World
								Memorandum items
10 680	12 053	10 317	11 982	11 543	13 216	10 932	12 699	OECD
1 372	1 301	921	845	862	972	790	743	OPEC
261	269	235	258	298	374	309	333	NICs
187	204	178	207	193	260	197	202	ASEAN
								DEBITS
11 364	12 045	11 562	11 701	11 788	12 609	12 412	12 620	TOTAL WORLD
8 160	8 709	8 277	8 345	8 462	9 035	9 022	9 072	Europe
7 552	8 080	7 593	7 625	7 717	8 293	8 198	8 332	EU-28
5 437	5 916	5 622	5 689	5 854	6 163	6 041	6 124	Euro area
1 267	1 403	1 420	1 355	1 529	1 445	1 536	1 527	Germany
367	398	329	311	347	322	318	338	Belgium
625	748	632	554	584	648	560	593	Netherlands
1 343	1 596	1 431	1 596	1 439	1 690	1 652	1 650	France
443	467	497	541	469	518	528	573	Italy
315	338	311	322	352	426	340	376	Portugal
1 077	966	1 003	1 010	1 135	1 112	1 108	1 068	Rest of Euro area
1 595	1 592	1 411	1 380	1 344	1 470	1 592	1 613	United Kingdom
520	572	560	557	519	660	565	595	Rest of EU-28
608	629	683	720	745	742	824	739	Rest of Europe
1 673	1 819	1 685	1 699	1 625	1 883	1 652	1 731	America
1 252	1 334	1 299	1 319	1 227	1 438	1 246	1 304	Central and north America
421	485	386	380	398	445	407	427	South America
383	365	402	380	362	404	415	419	Africa
934	959	1 054	1 085	1 140	1 108	1 121	1 223	Asia
213	193	145	192	199	180	202	175	Rest of the World
								Memorandum items
9 194	9 890	9 388	9 407	9 508	10 249	10 065	10 207	OECD
363	360	409	389	393	413	429	479	OPEC
144	144	163	149	230	180	185	190	NICs
117	133	139	138	145	133	140	160	ASEAN

EUR millions

The composition of economic areas is detailed in the notes at the end of the chapter.

17.4c. Current account. Travel. Credits. Breakdown by geographical and economic areas (a)(b)

2018 September update

EUR millions

	2014	2015	2016	2017
CREDITS				
TOTAL WORLD	49 010	50 988	54 660	60 293
Europe	41 823	42 519	45 524	49 609
EU-28	36 648	38 007	41 237	44 772
Euro area	23 822	24 357	25 656	27 528
Germany	7 394	7 580	7 897	8 678
Belgium	1 565	1 752	1 730	1 936
Netherlands	1 989	2 413	2 567	2 925
France	7 338	6 839	6 996	7 106
Italy	2 048	2 213	2 316	2 398
Portugal	1 062	909	960	872
Rest of euro area	2 425	2 651	3 190	3 611
United Kingdom	9 684	10 143	11 423	12 319
Rest of EU-28	3 142	3 507	4 157	4 925
Rest of Europe	5 029	4 427	4 280	4 837
America	4 280	4 710	4 926	5 843
Central and North America	2 858	3 306	3 353	3 858
South America	1 344	1 344	1 571	1 979
Africa	788	1 093	1 505	1 606
Asia	1 528	1 888	2 233	2 557
Rest of the world	591	777	472	678

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2018 September update *EUR millions*

	2014	2015	2016	2017
TOTAL WORLD	100 431	106 473	114 420	122 861
Europe	74 082	77 487	82 435	89 204
EU-28	63 111	67 056	72 024	78 190
Euro area	42 378	44 858	47 606	51 643
Germany	11 359	11 920	12 466	13 639
Austria	648	728	978	1 063
Belgium	2 685	3 029	3 130	3 173
Cyprus	54	59	52	...
Slovakia	98	120	160	157
Slovenia	75	89	106	102
Estonia	75	68	106	124
Finland	807	766	768	855
France	11 493	11 375	11 849	12 868
Greece	262	336	379	412
Ireland	2 082	2 446	2 871	3 154
Italy	3 879	4 188	4 299	4 704
Latvia	99	96	100	151
Lithuania	95	96	145	125
Luxembourg	1 077	1 249	1 265	1 490
Malta	110	161	260	212
Netherlands	4 562	5 093	5 656	6 015
Portugal	2 884	3 005	2 989	3 286
Rest of EU-28	20 734	22 198	24 418	26 547
Bulgaria (b)	...	437	361	335
Croatia	53	92	78	84
Denmark	1 360	1 327	1 555	1 697
Hungary	183	239	233	303
Poland	758	986	1 048	1 440
United Kingdom	14 711	15 736	17 237	18 579
Czech Republic	498	588	675	538
Romania	284	334	406	560
Sweden	1 993	1 970	2 404	2 599
Rest of Europe	10 825	10 346	10 404	11 014
Iceland	95	119	127	131
Liechtenstein	7	10	16	17
Norway	1 733	1 463	1 313	1 557
Switzerland	5 443	5 364	5 729	6 075
Russia	2 062	1 606	1 491	1 547
Turkey	717	934	953	929
Other european countries	914	934	781	759
Africa	3 105	3 467	3 957	3 981
North Africa	1 885	2 284	2 789	2 798
Egypt	301	325	420	362
Morocco	784	983	1 268	1 390
Rest of north Africa	800	976	1 101	1 046
Central and south Africa	1 209	1 180	1 167	1 181
Nigeria	34	31	55	36
South Africa	286	305	307	328
Rest of central and south Africa	889	844	805	817
America	15 983	16 998	17 693	19 657
North America	6 227	7 071	7 212	8 703
Canada	482	663	795	952
United States	5 744	6 407	6 416	7 749
Central America	3 217	3 459	4 018	3 754
Mexico	1 672	1 958	2 350	2 158
Rest of central America	1 545	1 501	1 668	1 596
South America	6 461	6 408	6 461	7 194
Argentina	918	996	985	1 205
Brazil	1 798	1 592	1 562	1 509
Chile	853	868	868	1 002
Uruguay	271	229	231	287
Venezuela	834	528	464	328
Rest of south America	1 786	2 196	2 351	2 864

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2018 September update *EUR millions*

	2014	2015	2016	2017
Asia	6 372	7 362	9 499	8 915
Near and Middle East countries	3 141	3 545	4 990	3 652
Gulf Arabian countries	2 613	2 889	4 270	2 871
Other near and middle East countries	528	656	721	781
Israel	307	423	473	446
Rest of other near and middle East countries	221	234	248	334
Other Asian countries	3 226	3 815	4 506	5 257
China	467	707	969	1 117
South Korea	407	453	547	600
Hong Kong	77	105	119	116
Indonesia	204	200	249	401
India	300	332	405	471
Indonesia	68	109	118	125
Japan	776	914	827	996
Malasya	91	103	133	126
Singapore	283	280	344	408
Thailand	136	131	149	168
Taiwan	99	111	158	176
Rest of other Asian countries	317	370	488	555
Oceania and polar regions	835	1 107	800	1 055
Australia	587	653	658	846
New Zealand	61	72	108	167
Rest of Oceania and polar regions	29	93	34	42
Offshore financial centers (b)	...	2 069	2 161	2 288

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17.4e Current account. Services. Debits. Breakdown by geographical and economic areas (a)

2018 September update *EUR millions*

	2014	2015	2016	2017
TOTAL WORLD	52 538	58 960	63 186	67 391
Europe	38 397	42 962	46 852	50 258
EU-28	34 545	38 969	43 013	46 032
Euro area	25 048	27 625	30 433	33 067
Germany	6 027	6 514	7 205	8 190
Austria	243	245	277	342
Belgium	1 514	1 866	1 970	1 930
Cyprus	57	60	50	59
Slovakia	92	85	108	102
Slovenia	26	31	37	48
Estonia	33	11	23	17
Finland	127	131	117	126
France	7 221	8 049	8 564	9 304
Greece	97	146	137	156
Ireland	2 100	2 355	2 907	3 228
Italy	2 536	2 754	2 830	3 090
Latvia (b)	...	...	17	10
Lithuania	33	37	32	31
Luxembourg	823	899	1 096	1 128
Malta	267	290	242	383
Netherlands	2 180	2 431	3 021	2 935
Portugal	1 634	1 693	1 780	1 966
Rest of EU-28	9 496	11 344	12 580	12 965
Bulgaria	38	36	49	59
Croatia	19	18	23	29
Denmark	265	290	332	303
Hungary	267	223	246	250
Poland (b)	269	454	...	...
United Kingdom	7 580	9 130	10 244	10 483
Czech Republic	178	208	224	217
Romania	247	242	257	287
Sweden	506	612	653	721
Rest of Europe	3 853	3 993	3 840	4 227
Iceland (b)	...	...	...	...
Liechtenstein	3	8	3	3
Norway	194	184	187	229
Switzerland	1 873	2 003	1 825	2 063
Russia	542	457	462	486
Turkey	353	392	393	488
Other european countries	844	903	924	927
Africa	1 636	1 684	1 722	1 719
North Africa	940	1 007	1 161	1 080
Egypt	105	155	285	82
Morocco	418	428	474	508
Rest of north Africa	418	425	402	489
Central and south Africa	696	677	561	640
Nigeria	206	182	117	158
South Africa	90	120	122	138
Rest of central and south Africa	400	375	322	343
America	8 698	9 586	9 674	9 765
North America	5 252	5 925	6 199	6 267
Canada	213	222	285	233
United States	5 033	5 691	5 901	6 024
Central America	1 166	1 338	1 332	1 410
Mexico	595	741	706	673
Rest of central America	571	597	626	737
South America	2 280	2 323	2 144	2 088
Argentina	228	293	288	270
Brazil	617	749	685	617
Chile	227	221	227	243
Uruguay	72	68	87	...
Venezuela	153	120	70	75
Rest of south America	983	872	787	773

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2018 September update

EUR millions

	2014	2015	2016	2017
Asia	3 211	4 095	4 154	4 874
Near and Middle East countries	810	954	931	1 181
Gulf Arabian countries	643	755	742	855
Other near and middle East countries	167	199	189	326
Israel	112	133	125	168
Rest of other near and middle East countries (b)	...	67	63	158
Other Asian countries	2 397	3 141	3 224	3 693
China	918	1 247	1 227	1 399
South Korea	98	197	206	...
Hong Kong	30	44	37	47
Indonesia	145	165	210	274
India	244	314	322	346
Indonesia	63	74	78	95
Japan	319	375	380	350
Malasya	51	69	78	93
Singapore	112	142	155	164
Thailand	92	109	118	128
Taiwan	49	59	62	66
Rest of other Asian countries	276	347	352	452
Oceania and polar regions	194	187	260	257
Australia	161	150	204	194
New Zealand	19	24	31	40
Rest of Oceania and polar regions	13	13	26	23
Offshore financial centers	1 415	1 544	1 622	1 807

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17.5 Current account
Breakdown of primary income

EUR millions

		Balance	Credits: Total	Credits: Investment: Total	Credits: Investment: MFIs	Credits: Investment: General govern-ment	Credits: Investment: Other resident sectors: Total	Credits: Investment: Other resident sectors: of which: NMFIs	Credits: Labour	Credits: Other primary income	Debits: Total	Debits: Investment: Total	Debits: Investment: MFIs	Debits: Investment: General govern-ment	Debits: Investment: Other resident sectors: Total	Debits: Investment: Other resident sectors: of which: NMFIs	Debits: Labour	Debits: Other primary income
		1=2-9	2=3+7+8	3= 4 to 6	4	5	6	7	8	9	10=11+ 16+17	11=12+ 13+14	12	13	14	15	16	17
13		-5 292	50 678	42 860	13 572	145	29 142	8 508	2 265	5 553	55 970	54 396	12 581	10 886	30 929	6 246	250	1 324
14		-3 371	53 005	45 199	13 718	160	31 321	11 501	2 328	5 478	56 376	54 581	9 295	12 701	32 585	8 778	281	1 514
15		-2 898	53 576	46 564	14 968	100	31 495	13 039	2 413	4 599	56 474	53 633	7 680	13 057	32 896	8 817	332	2 509
16	P	1 056	56 272	47 936	13 619	93	34 223	12 500	2 381	5 955	55 216	52 337	7 404	12 358	32 575	7 155	275	2 603
17	P	-1 208	54 198	45 767	14 786	87	30 894	12 201	2 663	5 769	55 406	52 474	8 064	11 308	33 101	6 925	319	2 613
14 *Q3*		-2 569	10 685	10 012	3 118	31	6 863	2 923	590	84	13 254	12 800	2 409	3 132	7 259	1 830	76	379
Q4		4 577	19 298	13 957	3 398	33	10 526	2 895	607	4 734	14 721	14 198	2 100	3 091	9 007	2 369	77	446
15 *Q1*		-1 548	10 793	9 938	3 974	23	5 941	2 244	553	303	12 342	11 830	1 792	3 221	6 817	1 782	67	445
Q2		-1 968	13 286	12 240	4 126	26	8 088	3 254	626	419	15 254	14 755	1 808	3 280	9 668	2 393	94	405
Q3		-3 245	10 179	9 467	3 228	22	6 217	2 481	575	137	13 424	12 845	2 407	3 269	7 169	1 656	85	495
Q4		3 864	19 318	14 919	3 641	29	11 250	5 060	659	3 740	15 454	14 203	1 673	3 287	9 242	2 986	86	1 165
16 *Q1*	P	-458	12 235	11 079	3 761	20	7 299	2 756	527	629	12 693	12 157	2 286	3 220	6 651	1 645	59	477
Q2	P	-2 492	13 880	12 201	3 948	28	8 225	3 600	596	1 083	16 372	15 148	1 701	3 080	10 367	2 349	68	1 156
Q3	P	-1 830	11 404	10 594	2 738	20	7 836	2 451	648	162	13 234	12 653	2 046	3 059	7 548	1 579	70	511
Q4	P	5 836	18 752	14 061	3 173	24	10 864	3 693	609	4 081	12 916	12 379	1 370	2 999	8 010	1 582	78	459
17 *Q1*	P	-461	11 759	10 603	4 249	18	6 336	2 276	635	521	12 221	11 675	2 103	2 817	6 755	1 441	63	483
Q2	P	-3 564	12 840	11 351	3 526	27	7 799	3 265	657	832	16 403	15 196	2 029	2 790	10 378	2 204	75	1 132
Q3	P	-1 840	10 964	10 106	3 357	18	6 731	2 227	688	170	12 805	12 193	1 980	2 827	7 386	1 503	94	517
Q4	P	4 657	18 635	13 706	3 654	24	10 028	4 432	683	4 246	13 978	13 409	1 952	2 874	8 583	1 777	87	481
18 *Q1*	P	-733	11 603	10 483	3 921	17	6 546	2 286	670	450	12 337	11 777	1 947	2 835	6 995	1 502	66	493
Q2	P	-3 458	13 486	12 061	3 839	27	8 195	3 558	772	653	16 944	15 640	2 928	2 820	9 892	2 433	125	1 179

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

		Credits: Total	Credits: Direct investment	Credits: Portfolio investment	Credits: Other investment	Credits: Reserves	Credits: Memorandum item: Debt instruments	Debits: Total	Debits: Direct investment	Debits: Portfolio investment	Debits: Other investment	Debits: Memorandum item: Debt instruments
		1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11
13		42 860	28 776	10 634	3 242	208	13 143	54 396	20 576	24 839	8 981	35 322
14		45 199	29 484	12 937	2 557	221	12 086	54 581	21 112	26 625	6 844	35 170
15		46 564	30 472	13 953	1 745	393	11 986	53 633	23 062	25 526	5 045	31 134
16	P	47 936	32 523	13 239	1 678	495	10 892	52 337	23 731	24 063	4 543	27 692
17	P	45 767	30 202	12 916	2 007	642	11 103	52 474	23 431	24 606	4 437	25 807
14 *Q3*		10 012	6 071	3 358	530	53	2 963	12 800	4 713	6 500	1 587	8 337
Q4		13 957	9 982	3 240	670	65	3 239	14 198	6 448	6 089	1 660	9 039
15 *Q1*		9 938	6 395	2 874	583	86	2 995	11 830	4 743	5 719	1 368	8 018
Q2		12 240	7 258	4 441	443	98	2 991	14 755	6 369	7 075	1 311	7 806
Q3		9 467	5 803	3 223	340	101	2 933	12 845	4 905	6 807	1 133	7 528
Q4		14 919	11 016	3 415	379	109	3 066	14 203	7 044	5 925	1 234	7 783
16 *Q1*	P	11 079	7 183	3 302	483	111	2 697	12 157	5 010	5 908	1 239	7 301
Q2	P	12 201	7 669	4 031	392	110	2 667	15 148	7 385	6 648	1 114	7 169
Q3	P	10 594	7 024	3 059	379	131	2 789	12 653	5 490	6 099	1 063	6 504
Q4	P	14 061	10 647	2 847	423	143	2 739	12 379	5 846	5 407	1 127	6 718
17 *Q1*	P	10 603	7 036	2 803	606	158	2 839	11 675	5 345	5 243	1 086	6 808
Q2	P	11 351	6 492	4 218	482	160	2 807	15 196	6 868	7 253	1 076	6 104
Q3	P	10 106	6 467	3 000	481	159	2 801	12 193	5 305	5 782	1 107	6 187
Q4	P	13 706	10 207	2 896	438	165	2 656	13 409	5 914	6 328	1 167	6 708
18 *Q1*	P	10 483	6 707	2 968	641	167	2 789	11 777	5 184	5 498	1 096	6 711
Q2	P	12 061	6 748	4 651	467	195	2 682	15 640	6 796	7 770	1 074	6 092

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

		Secondary income									Capital account			
		Balance	Credits				Debits				Balance	Credits		Debits
			Total	General government		Other sectors	Total	General government		Other sectors		Total	of which:	
				Total	of which: From EU			Total	of which: To EU				From EU	
		1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13
13		-12 889	13 123	2 664	1 166	10 459	26 012	12 757	10 622	13 255	6 575	8 411	5 713	1 836
14		-11 087	13 415	3 077	1 190	10 337	24 501	11 920	9 823	12 582	5 049	5 673	4 965	624
15		-10 472	14 127	2 365	519	11 762	24 600	10 885	9 476	13 715	7 068	7 850	7 027	782
16	P	-11 776	15 006	3 267	1 124	11 739	26 782	11 910	10 386	14 872	2 541	3 149	2 346	607
17	P	-10 908	15 844	3 807	1 286	12 037	26 752	9 904	8 492	16 848	2 684	3 470	2 350	787
14 *Q3*		-2 004	2 796	530	86	2 265	4 799	1 682	1 498	3 118	636	1 016	678	380
Q4		-1 709	4 158	1 331	887	2 827	5 867	2 564	1 700	3 303	2 394	2 506	2 397	112
15 *Q1*		-4 676	3 135	416	65	2 719	7 811	4 658	4 306	3 153	650	758	614	108
Q2		-2 332	3 613	629	91	2 985	5 945	2 644	2 260	3 301	1 538	1 661	1 502	123
Q3		-1 721	3 067	598	80	2 469	4 788	1 397	1 251	3 391	1 521	1 867	1 522	346
Q4		-1 743	4 312	723	283	3 590	6 055	2 185	1 659	3 870	3 360	3 565	3 389	205
16 *Q1*	P	-4 517	3 185	644	181	2 541	7 702	3 992	3 754	3 710	626	677	408	51
Q2	P	-1 604	3 890	846	217	3 043	5 493	1 976	1 501	3 517	617	696	563	78
Q3	P	-2 911	3 623	851	216	2 773	6 535	2 886	2 435	3 649	363	595	339	233
Q4	P	-2 745	4 307	926	510	3 382	7 052	3 057	2 696	3 995	935	1 181	1 035	245
17 *Q1*	P	-3 527	3 444	609	122	2 835	6 971	2 770	2 465	4 201	408	519	252	110
Q2	P	-2 474	4 068	826	169	3 242	6 542	2 473	2 156	4 069	565	655	514	90
Q3	P	-3 332	3 271	703	115	2 569	6 604	2 494	2 108	4 110	550	928	421	377
Q4	P	-1 575	5 059	1 669	879	3 390	6 635	2 167	1 763	4 468	1 160	1 369	1 163	209
18 *Q1*	P	-3 831	4 250	746	154	3 503	8 080	3 492	3 307	4 589	750	1 055	709	305
Q2	P	-2 213	4 465	1 117	263	3 347	6 678	2 477	2 019	4 201	795	1 063	680	268

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2018 *Millones de euros*

	2014	2015	2016	2017	
TOTAL MUNDIAL	5 915	6 239	6 765	7 338	TOTAL WORLD
Colombia	757	837	868	947	Colombia
Ecuador	711	720	764	792	Ecuador
Rumanía	495	505	479	471	Romania
Bolivia	463	472	490	504	Bolivia
República Dominicana	397	451	503	555	Dominican Republic
Marruecos	397	440	495	576	Morocco

2018 September update *EUR millions*

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives incluiding Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
14		12 102	6 481	31 602	25 121	-9 134	48 128	57 263	9 648	15 844	6 196	1 236	3 872
15		21 915	25 564	48 306	22 743	10 619	80 912	70 293	-18 142	21 529	39 671	-1 192	5 067
16	P	24 824	14 430	49 934	35 504	50 701	37 628	-13 073	-45 665	19 673	65 338	-2 875	8 233
17	P	21 536	16 901	23 583	6 682	25 300	85 703	60 403	-21 938	37 420	59 358	-2 261	3 533
17 *J-S*	P	4 340	8 171	26 486	18 315	33 054	69 157	36 103	-34 471	15 588	50 059	-3 238	823
18 *J-S*	A	12 424	-13 834	23 585	37 419	11 927	48 982	37 055	11 531	42 511	30 980	1 953	848
17 *Jun*	P	33	881	3 830	2 949	-4 430	9 157	13 587	3 559	4 789	1 230	-75	97
Jul	P	1 511	-1 454	488	1 943	726	2 462	1 735	2 642	9 270	6 628	-484	80
Aug	P	6 700	1 437	3 668	2 231	5 893	3 702	-2 191	-469	-11 656	-11 187	-316	155
Sep	P	-612	7 300	6 623	-676	-1 607	5 159	6 767	-6 195	2 710	8 905	-351	241
Oct	P	5 965	1 260	-7 222	-8 482	6 481	5 586	-896	-3 248	8 727	11 975	161	1 311
Nov	P	451	-764	1 692	2 455	-2 717	7 706	10 423	2 699	5 364	2 665	365	867
Dec	P	10 780	8 233	2 627	-5 606	-11 519	3 254	14 773	13 082	7 741	-5 341	452	531
18 *Jan*	P	3 257	766	2 822	2 056	16 678	13 157	-3 521	-15 377	-6 035	9 342	665	525
Feb	P	-924	1 055	-1 390	-2 445	4 023	10 614	6 591	-6 414	1 257	7 671	269	144
Mar	P	-1 782	-2 937	7 574	10 511	-13 151	3 438	16 589	13 471	10 649	-2 821	546	289
Apr	P	2 680	1 506	1 689	183	-3 994	1 979	5 973	5 581	-3 546	-9 127	-363	-50
May	P	-1 873	-13 284	2 902	16 186	13 872	5 290	-8 583	-1 738	10 644	12 383	-366	-356
Jun	P	5 166	-866	3 925	4 790	606	1 330	723	5 206	15 735	10 529	-197	416
Jul	A	4 907	-2 519	1 270	3 789	3 228	6 894	3 666	3 304	367	-2 938	946	-52
Aug	A	2 714	1 285	1 673	388	1 742	2 103	361	-265	-6 547	-6 282	187	-235
Sep	A	-1 720	1 162	3 120	1 958	-11 076	4 178	15 254	7 763	19 986	12 223	265	167

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
14		31 602	8 418	23 184	48 128	-3 688	6 234	-4 445	50 027	15 844	23 711	-8 712	5 047	-4 203
15		48 306	11 525	36 782	80 912	15 996	-1 144	-3 049	69 109	21 529	13 276	9 411	-1 059	-100
16	P	49 934	6 211	43 723	37 628	11 526	-1 887	106	27 884	19 673	14 252	5 621	-1 588	1 389
17	P	23 583	5 405	18 178	85 703	7 104	7 029	81	71 489	37 420	14 401	15 712	487	6 820
17 *J-S*	P	26 486	4 299	22 187	69 157	4 266	5 669	92	59 130	15 588	10 936	6 159	-1 760	254
18 *J-S*	A	23 585	7 041	16 544	48 982	7 641	4 751	454	36 136	42 511	14 983	26 982	-2 590	3 136
17 *Jun*	P	3 830	371	3 459	9 157	581	978	80	7 518	4 789	455	4 822	-170	-319
Jul	P	488	-413	901	2 462	328	-3 138	-3	5 274	9 270	1 776	7 249	130	116
Aug	P	3 668	548	3 119	3 702	-226	48	1	3 879	-11 656	2 169	-10 415	-169	-3 241
Sep	P	6 623	1 505	5 119	5 159	406	547	3	4 203	2 710	114	969	87	1 541
Oct	P	-7 222	326	-7 549	5 586	754	-1 052	-7	5 891	8 727	-408	7 004	352	1 779
Nov	P	1 692	470	1 222	7 706	1 029	3 172	3	3 503	5 364	2 732	-1 587	515	3 704
Dec	P	2 627	310	2 318	3 254	1 055	-759	-7	2 965	7 741	1 141	4 136	1 380	1 084
18 *Jan*	P	2 822	2 707	115	13 157	1 003	5 255	-25	6 924	-6 035	1 190	-1 619	-1 951	-3 654
Feb	P	-1 390	484	-1 874	10 614	1 025	5 363	2	4 223	1 257	1 024	585	-81	-271
Mar	P	7 574	203	7 371	3 438	1 393	-1 174	220	3 000	10 649	657	10 273	-61	-220
Apr	P	1 689	296	1 393	1 979	951	-1 205	12	2 221	-3 546	2 576	-8 834	143	2 569
May	P	2 902	1 373	1 529	5 290	1 086	-1 126	47	5 283	10 644	2 208	6 341	-25	2 120
Jun	P	3 925	445	3 479	1 330	769	-3 064	30	3 593	15 735	999	11 515	260	2 961
Jul	A	1 270	714	556	6 894	979	238	11	5 667	367	2 009	-2 066	130	293
Aug	A	1 673	485	1 188	2 103	224	241	3	1 635	-6 547	2 526	-5 876	-167	-3 030
Sep	A	3 120	333	2 787	4 178	211	222	154	3 591	19 986	1 793	16 663	-838	2 367

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment									
		MFIs	Banco de España			Other monetary financial institutions					General government	
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which:
			Total	Long-term	Short-term			Total	Long-term	Short-term		Debt securities Long-term
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11
13		-57	-9 969	-9 971	1	-6 901	670	-7 571	-5 786	-1 786	-2 744	-96
14		8 418	-3 688	-3 688	-	6 234	2 476	3 758	5 944	-2 186	-4 445	-4 445
15		11 525	15 996	15 996	-	-1 144	1 774	-2 918	-2 399	-519	-3 049	-3 058
16	P	6 211	11 526	11 526	-	-1 887	-1 707	-180	1 687	-1 867	106	105
17	P	5 405	7 104	7 104	-	7 029	4 530	2 499	2 852	-353	81	83
14 *Q3*		-1 246	-1 417	-1 417	-	5 777	1 604	4 173	5 197	-1 024	-615	-615
Q4		3 738	132	132	-	-5 796	1 619	-7 416	-6 733	-683	-1 673	-1 673
15 *Q1*		1 367	2 729	2 729	-	9 445	-789	10 234	9 094	1 139	-414	-419
Q2		4 280	4 804	4 804	-	2 296	1 410	887	1 364	-477	142	137
Q3		3 367	2 665	2 665	-	-1 987	-334	-1 653	-3 095	1 442	71	72
Q4		2 510	5 797	5 797	-	-10 898	1 488	-12 386	-9 762	-2 623	-2 848	-2 848
16 *Q1*	P	3 358	5 440	5 440	-	2 231	114	2 117	1 385	732	60	60
Q2	P	812	2 727	2 727	-	-4 330	-2 166	-2 164	-1 411	-753	6	6
Q3	P	775	-418	-418	-	2 668	77	2 591	1 624	967	30	29
Q4	P	1 265	3 777	3 777	-	-2 457	268	-2 724	89	-2 814	9	9
17 *Q1*	P	1 448	2 420	2 420	-	7 617	285	7 332	5 926	1 407	16	12
Q2	P	1 210	1 339	1 339	-	594	1 325	-731	-161	-569	75	82
Q3	P	1 641	508	508	-	-2 542	-536	-2 007	-2 109	102	1	1
Q4	P	1 106	2 838	2 838	-	1 361	3 456	-2 095	-803	-1 292	-11	-12
18 *Q1*	P	3 395	3 421	3 421	-	9 444	-732	10 176	8 660	1 516	197	186
Q2	P	2 115	2 806	2 806	-	-5 395	-492	-4 903	-3 323	-1 580	89	88

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)		
			NMFIs				NMFIs		Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
13		20 813	3 936	19 807	1 006	5 227	874	15 940	-10 713	-8 719	-1 994
14		23 184	1 685	17 439	5 745	50 027	43 080	31 899	18 128	16 865	1 263
15		36 782	-58	25 479	11 303	69 109	57 239	48 421	20 688	21 636	-948
16	P	43 723	8 261	31 570	12 154	27 884	24 200	12 296	15 588	15 064	524
17	P	18 178	-298	28 384	-10 206	71 489	54 254	51 007	20 482	18 170	2 312
14 *Q3*		8 302	1 081	9 065	-762	12 763	10 001	7 956	4 806	4 573	233
Q4		2 904	-1 897	3 313	-409	16 988	14 797	8 516	8 472	7 952	520
15 *Q1*		7 912	1 017	5 627	2 285	23 708	18 201	15 884	7 823	7 664	160
Q2		17 919	876	16 548	1 371	20 761	18 491	16 920	3 841	4 233	-391
Q3		9 224	2 404	5 340	3 884	12 927	11 341	8 074	4 853	5 573	-720
Q4		1 727	-4 355	-2 036	3 763	11 714	9 206	7 543	4 171	4 167	4
16 *Q1*	P	12 763	4 793	9 374	3 389	1 448	1 842	-97	1 546	1 729	-183
Q2	P	18 523	1 463	13 029	5 494	10 694	10 151	5 222	5 472	5 322	150
Q3	P	8 937	425	7 545	1 391	7 155	5 540	2 476	4 679	4 649	30
Q4	P	3 501	1 580	1 621	1 880	8 587	6 667	4 696	3 891	3 363	528
17 *Q1*	P	9 908	705	6 176	3 732	22 537	16 909	15 442	7 095	5 525	1 570
Q2	P	3 140	-404	-1 731	4 871	23 236	18 177	15 259	7 977	6 608	1 369
Q3	P	9 139	162	5 298	3 841	13 356	11 587	9 032	4 324	3 495	829
Q4	P	-4 009	-761	18 641	-22 650	12 359	7 580	11 274	1 085	2 540	-1 455
18 *Q1*	P	5 612	1 632	4 436	1 176	14 147	11 242	11 444	2 702	3 687	-985
Q2	P	6 401	1 104	5 419	982	11 097	8 628	2 566	8 531	7 425	1 106

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17.11 Financial account. Other investment Net changes in assets Breakdown by institutional sector

EUR millions

		Total	General government				Other resident sectors					Monetary financial institutions					
			Total	Loans	Currency and deposits	Other financial assets (a)	Total	of which: NMFIs	Loans	Currency and deposits	Other financial assets (a)	Total	Banco de España	Other monetary financial institutions: Total	Loans	Currency and deposits	Other financial assets (a)
		1=2+6+11	2=3to5	3	4	5	6=8to10	7	8	9	10	11=12+13	12	13=14to16	14	15	16
13		-25 957	9 143	4 798	1	4 345	4 339	1 667	1 274	-197	3 261	-39 440	13 075	-52 515	-1 834	-43 907	-6 774
14		15 844	5 047	837	-5	4 215	-4 203	-1 073	156	-4 761	402	15 000	23 711	-8 712	-1 480	-11 051	3 819
15		21 529	-1 059	-1 308	-1	251	-100	-778	560	-1 297	637	22 687	13 276	9 411	3 549	6 567	-705
16	P	19 673	-1 588	-34	1	-1 556	1 389	-409	-456	-1 919	3 764	19 872	14 252	5 621	9 439	-5 546	1 728
17	P	37 420	487	-390	-0	878	6 820	1 511	2 273	771	3 776	30 113	14 401	15 712	9 734	6 284	-306
14 *Q3*		-3 383	354	13	-4	345	-4 853	-615	-89	-4 526	-238	1 116	5 920	-4 804	820	-6 535	910
Q4		-10 129	3 579	-98	-0	3 677	-151	-1 264	-169	-4 364	4 383	-13 556	4 214	-17 770	1 005	-19 494	719
15 *Q1*		14 662	-2 261	-1 474	31	-818	5 095	2 420	2 775	3 860	-1 540	11 828	1 965	9 863	-1 141	8 797	2 207
Q2		-6 494	-1 087	-38	-32	-1 017	153	-1 375	-1 561	1 201	512	-5 559	4 563	-10 122	2 648	-10 550	-2 220
Q3		11 217	-828	-48	-0	-780	1 298	2 254	2 680	765	-2 147	10 747	3 879	6 868	-396	8 418	-1 154
Q4		2 143	3 118	252	-	2 866	-6 646	-4 077	-3 335	-7 124	3 813	5 671	2 870	2 801	2 438	-99	462
16 *Q1*	P	1 069	-1 846	-60	0	-1 786	-966	307	-248	-87	-631	3 881	2 236	1 645	-728	727	1 646
Q2	P	17 141	-767	-70	-0	-697	1 758	952	603	450	704	16 150	3 398	12 753	4 292	4 755	3 705
Q3	P	936	15	-88	-0	104	1 823	691	841	2 215	-1 233	-902	5 902	-6 804	814	-7 073	-545
Q4	P	527	1 009	184	2	823	-1 226	-2 358	-1 652	-4 497	4 923	744	2 716	-1 973	5 061	-3 955	-3 079
17 *Q1*	P	16 228	-1 134	-248	-0	-886	2 985	1 634	830	2 509	-353	14 377	3 310	11 067	3 384	7 425	259
Q2	P	-965	-674	-74	0	-601	-1 147	-866	-301	-1 237	390	857	3 568	-2 711	2 603	-5 385	71
Q3	P	325	48	-43	-0	91	-1 584	-362	228	-1 500	-312	1 861	4 058	-2 197	2 697	-4 241	-654
Q4	P	21 832	2 248	-26	0	2 273	6 566	1 105	1 516	999	4 051	13 018	3 465	9 553	1 051	8 484	18
18 *Q1*	P	5 871	-2 094	116	0	-2 211	-4 145	-1 377	-2 132	-702	-1 312	12 111	2 871	9 239	251	9 153	-164
Q2	P	22 833	379	-64	-0	443	7 650	3 825	3 647	3 114	890	14 804	5 783	9 022	3 581	3 287	2 154

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.12 Financial account. Net changes in liabilities Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 to 12	9	10	11	12
14		25 121	1 390	23 731	57 263	12 537	48 466	-3 740	6 196	-3 644	6 304	4 977	-1 441
15		22 743	-712	23 455	70 293	9 565	64 154	-3 426	39 671	74 500	-25 853	-9 001	25
16	P	35 504	1 889	33 615	-13 073	-9 103	521	-4 491	65 338	86 709	-18 691	-2 096	-584
17	P	6 682	-1 164	7 847	60 403	34 695	29 450	-3 743	59 358	57 069	2 819	-4 744	4 213
17 *J-S*	P	18 315	539	17 776	36 103	23 939	11 999	165	50 059	53 757	-3 477	-2 013	1 791
18 *J-S*	A	37 419	3 680	33 739	37 055	9 419	36 554	-8 918	30 980	34 393	-8 089	-6 659	11 335
17 *Jun*	P	2 949	-368	3 317	13 587	2 823	10 845	-81	1 230	-3 784	4 774	-747	987
Jul	P	1 943	304	1 639	1 735	9 422	-4 456	-3 231	6 628	13 398	-5 970	117	-916
Aug	P	2 231	77	2 154	-2 191	796	-3 557	570	-11 187	2 851	-12 003	-564	-1 471
Sep	P	-676	-483	-194	6 767	5 984	3 148	-2 365	8 905	-10 982	18 668	444	775
Oct	P	-8 482	435	-8 917	-896	5 392	-4 248	-2 039	11 975	-11 450	19 775	584	3 066
Nov	P	2 455	-1 853	4 309	10 423	2 867	11 180	-3 625	2 665	8 044	-6 611	-1 805	3 036
Dec	P	-5 606	-284	-5 321	14 773	2 497	10 520	1 756	-5 341	6 718	-6 869	-1 509	-3 681
18 *Jan*	P	2 056	-199	2 255	-3 521	-732	-2 781	-9	9 342	26 466	-16 453	-1 535	864
Feb	P	-2 445	-70	-2 375	6 591	2 212	7 760	-3 381	7 671	494	9 422	-2 145	-100
Mar	P	10 511	2 339	8 173	16 589	4 180	9 662	2 747	-2 821	-16 564	4 423	347	8 973
Apr	P	183	117	66	5 973	1 417	5 483	-927	-9 127	9 946	-18 761	-489	177
May	P	16 186	457	15 729	-8 583	-1 478	3 598	-10 703	12 383	5 413	8 107	-2 947	1 809
Jun	P	4 790	422	4 368	723	365	-102	461	10 529	7 773	1 645	-102	1 213
Jul	A	3 789	53	3 737	3 666	-235	1 683	2 219	-2 938	4 700	-5 981	-2	-1 655
Aug	A	388	304	85	361	-950	2 526	-1 215	-6 282	-12 124	8 020	133	-2 311
Sep	A	1 958	258	1 701	15 254	4 640	8 725	1 889	12 223	8 289	1 487	82	2 365

See the definition of the main items in the notes at the end of the chapter.

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment	Portfolio investment					Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
					Total	Long-term	Short-term	Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6	7=8+9	8	9
13		1 505	-119	12 550	-12 669	-12 296	-372	67 648	55 875	11 772
14		1 390	12 537	15 084	-2 547	-4 487	1 941	48 466	19 855	28 611
15		-712	9 565	12 832	-3 266	-5 090	1 824	64 153	59 193	4 960
16	P	1 889	-9 103	3 623	-12 726	-13 786	1 060	521	-1 122	1 643
17	P	-1 164	34 695	14 875	19 819	17 852	1 967	29 451	29 116	335
14 *Q3*		-30	1 331	1 684	-353	-843	491	-12 129	-14 066	1 937
Q4		-1 596	4 394	4 869	-476	-1 347	872	26 484	20 025	6 459
15 *Q1*		-1 458	8 303	8 501	-198	-1 118	920	29 358	31 221	-1 863
Q2		-282	3 158	5 482	-2 325	-1 242	-1 083	21 142	18 859	2 283
Q3		394	-681	-1 696	1 015	-417	1 432	9 886	6 889	2 997
Q4		633	-1 214	544	-1 758	-2 312	554	3 767	2 224	1 543
16 *Q1*	P	33	-6 590	-914	-5 675	-6 353	678	-1 156	4 362	-5 517
Q2	P	-40	-3 771	347	-4 118	-5 290	1 172	-867	-2 154	1 287
Q3	P	1 309	234	736	-501	-362	-139	-918	-730	-188
Q4	P	587	1 023	3 455	-2 431	-1 780	-651	3 462	-2 600	6 063
17 *Q1*	P	1 784	-2 094	2 107	-4 202	-3 470	-732	3 304	4 411	-1 108
Q2	P	-1 143	9 832	3 367	6 465	6 831	-366	13 559	14 614	-1 054
Q3	P	-102	16 201	7 284	8 917	5 335	3 582	-4 864	1 143	-6 007
Q4	P	-1 703	10 756	2 117	8 639	9 156	-518	17 452	8 948	8 504
18 *Q1*	P	2 070	5 660	-646	6 307	2 438	3 868	14 641	19 778	-5 137
Q2	P	996	303	745	-442	3 103	-3 544	8 979	12 994	-4 015

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

		Other resident sectors								
		Direct investment				Portfolio investment				
		Total	of which: NMFIs	Equity	Debt instruments	Total	of which: NMFIs	Equity and investment fund shares	Debt securities (a)	
									Long-term	Short-term
		1=3+4	2	3	4	5=7+8+9	6	7	8	9
13		37 788	3 650	35 369	2 419	-18 957	-29 551	8 937	-25 921	-1 972
14		23 731	-3 175	15 418	8 313	-3 740	-14 432	9 677	-14 913	1 495
15		23 455	-606	22 310	1 145	-3 426	-20 112	15 141	-19 383	816
16	P	33 615	2 951	34 348	-733	-4 491	-14 059	6 980	-12 490	1 020
17	P	7 847	-1 546	2 484	5 362	-3 743	-16 473	9 067	-9 004	-3 806
14 *Q3*		12 056	-3 489	3 643	8 413	-3 251	-7 932	3 631	-7 125	243
Q4		-6 753	-1 728	1 486	-8 239	205	-3 641	4 396	-4 378	187
15 *Q1*		7 273	931	3 423	3 850	-119	-7 814	6 867	-9 694	2 708
Q2		8 018	1 797	8 688	-670	-2 065	-8 559	7 490	-5 860	-3 695
Q3		11 086	1 176	11 015	71	1 190	946	849	-956	1 297
Q4		-2 922	-4 511	-817	-2 106	-2 433	-4 685	-66	-2 873	506
16 *Q1*	P	10 046	3 654	8 320	1 726	-4 790	-4 512	-274	-7 933	3 417
Q2	P	13 936	-46	11 347	2 589	1 797	-3 908	4 162	502	-2 866
Q3	P	13 137	-1 432	7 943	5 195	56	-3 755	2 828	-2 546	-226
Q4	P	-3 505	775	6 738	-10 242	-1 554	-1 884	264	-2 513	694
17 *Q1*	P	12 628	112	3 012	9 616	640	-1 443	887	787	-1 034
Q2	P	1 549	1 124	-3 348	4 897	4 552	-905	4 785	-445	211
Q3	P	3 599	1 353	2 840	759	-5 026	-5 969	560	-5 476	-110
Q4	P	-9 930	-4 134	-20	-9 910	-3 908	-8 156	2 835	-3 870	-2 872
18 *Q1*	P	8 053	2 615	6 837	1 216	-642	-981	-1 453	651	159
Q2	P	20 164	-68	20 438	-275	-11 168	-4 875	-7 290	-4 417	538

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

			General government			Other resident sectors				Monetary financial institutions				
		Total	Total	Loans	Other finan-cial liabili-ties (a)	Total	of which: NMFIs	Loans	Other finan-cial liabili-ties (a)	Total	Banco de España	Other monetary financial institutions: Total	Deposits	Other financial liabilities (a)
		1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13
13		-139 147	6 903	6 913	-11	-646	3 066	88	-733	-145 404	-114 517	-30 888	-30 417	-471
14		6 196	4 977	5 239	-262	-1 441	1 961	-4 327	2 886	2 660	-3 644	6 304	5 839	465
15		39 671	-9 001	-8 908	-93	25	385	-2 046	2 070	48 647	74 500	-25 853	-24 435	-1 418
16	P	65 338	-2 096	-2 833	736	-584	-1 568	-4 526	3 942	68 019	86 709	-18 691	-18 860	169
17	P	59 358	-4 744	-4 018	-725	4 213	1 488	-1 496	5 710	59 888	57 069	2 819	1 138	1 681
14 *Q3*		19 478	-154	-141	-13	1 510	1 007	1 256	254	18 122	6 971	11 152	11 811	-659
Q4		-23 735	4 046	3 998	48	-2 112	410	-3 106	993	-25 668	-17 965	-7 704	-7 032	-672
15 *Q1*		24 233	-3 916	-3 848	-68	1 630	-29	-184	1 814	26 519	24 146	2 373	3 255	-882
Q2		8 120	261	270	-8	-573	-456	-1 011	438	8 432	18 302	-9 871	-11 034	1 163
Q3		10 359	-3 114	-3 105	-9	1 031	1 583	1 130	-99	12 442	6 395	6 047	7 126	-1 079
Q4		-3 041	-2 232	-2 224	-7	-2 064	-714	-1 982	-83	1 255	25 657	-24 402	-23 782	-620
16 *Q1*	P	31 978	-219	-231	13	1 165	465	884	281	31 031	14 914	16 118	15 673	444
Q2	P	30 983	-732	-744	13	-1 118	-665	-2 706	1 588	32 833	43 551	-10 718	-10 525	-193
Q3	P	2 295	-69	-83	14	-1 142	-1 119	-644	-498	3 506	17 092	-13 586	-14 008	421
Q4	P	82	-1 077	-1 774	697	511	-249	-2 059	2 570	649	11 153	-10 504	-10 001	-504
17 *Q1*	P	47 751	-1 812	-1 037	-775	3 303	2 308	237	3 066	46 260	49 197	-2 937	-3 445	508
Q2	P	-2 038	-198	-191	-7	100	1 691	-630	730	-1 940	-706	-1 234	-2 140	906
Q3	P	4 346	-3	2	-6	-1 612	-2 574	-1 484	-128	5 961	5 267	695	-995	1 690
Q4	P	9 299	-2 731	-2 793	62	2 422	63	380	2 041	9 608	3 312	6 296	7 719	-1 423
18 *Q1*	P	14 192	-3 333	-3 274	-60	9 736	9 228	8 426	1 310	7 789	10 396	-2 608	-2 727	119
Q2	P	13 785	-3 538	-3 503	-35	3 199	1 071	1 289	1 910	14 124	23 132	-9 008	-8 834	-174

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	5 405	14 133	30 113	81	487	18 178	-118	71 489	6 820
Europe	5 114	15 108	28 195	...	572	7 986	-253	62 471	4 227
EU-28	2 904	14 765	28 990	...	...	6 174	...	62 427	4 843
Euro area	2 414	9 755	14 437	...	...	-10 666	-425	55 465	5 158
Germany	275	572	1 222	...	...	1 944	...	2 090	...
Belgium	...	-375	153	...	...	...	...	-270	409
Netherlands	808	1 976	77	...	...	-19 005	-87	712	...
France	199	-677	-3 200	...	...	2 633	...	9 418	3 346
Italy	...	6 205	-291	...	...	...	...	5 995	331
Portugal	642	925	-613	...	...	-805	...	1 733	223
Rest of euro area	280	1 129	17 089	...	...	4 303	...	35 787	739
United Kingdom	...	-551	14 311	...	...	16 296	...	6 425	-964
Rest of EU-28	...	5 562	242	...	654	545	...	536	649
Rest of Europe	2 210	343	-795	...	...	1 811	...	...	-616
America	195	-740	1 630	...	...	8 110	130	8 725	1 035
Central and North America	268	...	-309	...	-260	11 181	...	8 584	951
South America	-73	...	1 939	-	...	-3 071	...	142	84
Africa	...	...	...	-	...	268	...	...	101
Asia	85	-561	203	-	-61	1 530	...	934	827
Oceania	...	...	...	...	...	360	...	-716	302
OECD	4 907	10 015	14 350	59	-51	8 731	-168	70 685	4 150
OPEC	...	...	473	-	...	-161	...	...	...
NICs	-86	-92	-116	-	...	358	...	...	500
ASEAN	73	-63	-337	-	...	227	...	132	466
NET CHANGE IN LIABILITIES									
TOTAL WORLD	-1 164	34 695	59 888	29 451	-4 744	7 847	-1 092	-3 743	4 213
Europe	-923	-4 203	57 459	17 415	-4 742	7 469	...	-941	2 254
EU-28	-819	-4 690	58 931	17 338	...	5 399	...	-1 323	2 135
Euro area	-982	-16 682	54 853	16 352	-3 529	3 566	-103	-1 720	1 578
Germany	-144	-2 374	-3 553	-1 718	-148	4 643	...	992	1 286
Belgium	-79	-15 563	-1 385	10 569	...	-419	...	-8 394	-292
Netherlands	-387	1 227	-2 017	2 957	...	-5 995	...	1 743	...
France	-308	-893	1 185	-5 743	-129	1 870	...	789	-637
Italy	-78	7 076	1 519	2 117	-145	-7 859	...	3 297	659
Portugal	-171	-66	-1 012	2 444	...	650	...	...	...
Rest of euro area	185	-6 088	60 116	5 726	-3 094	10 676	-105	...	521
United Kingdom	...	11 860	-16 797	2 776	...	1 156	...	51	...
Rest of EU-28	...	132	20 875	-1 790	-1 213	676	...	345	...
Rest of Europe	-104	487	-1 472	77	...	2 070	...	382	118
America	-136	1 708	-64	2 140	...	229	-226	4 323	1 147
Central and North America	...	...	-566	926	...	1 072	...	...	1 071
South America	...	...	501	1 214	...	-828	...	...	75
Africa	...	...	1 195	...	...	...	...	...	123
Asia	...	1 076	358	...	...	262	...	1 629	207
Oceania	...	...	300	...	...	...	...	...	304
OECD	-982	-2 428	-21 235	19 474	-519	8 708	-805	3 399	3 669
OPEC	...	284	720	...	...	314	...	289	89
NICs	...	698	140	...	...	173	...	1 213	135
ASEAN	...	712	...	...	...	52	...	1 272	...

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position — 17.21 Summary

End-of-period positions *EUR billions*

		Net IIP	Total, excluding Banco de España: Net IIP excluding Banco de España	Direct investment: Net position	Direct investment: Assets	Direct investment: Liabilities	Portfolio investment: Net position	Portfolio investment: Assets	Portfolio investment: Liabilities	Other investment: Net position	Other investment: Assets	Other investment: Liabilities	Financial derivatives. Net position	Banco de España: Banco de España Net position	Banco de España: Reserves	Banco de España: Net position with the Eurosystem	Banco de España: Other
		1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
10		-957	-1 000	-32	513	545	-621	325	946	-349	315	664	3	42	24	-31	49
11		-984	-926	-27	525	552	-572	271	842	-333	323	656	6	-58	36	-144	49
12		-935	-712	-18	536	554	-497	293	790	-201	366	567	5	-222	38	-298	38
13		-977	-868	-63	516	579	-588	314	902	-222	324	546	5	-109	34	-162	19
14 *Q2*		-1 025	-922	-70	535	605	-642	353	995	-209	341	551	-1	-103	35	-144	6
Q3		-1 015	-911	-66	556	622	-614	375	988	-230	337	567	-2	-104	37	-140	-0
Q4		-1 017	-940	-70	540	610	-629	381	1 010	-236	323	559	-4	-77	41	-114	-4
15 *Q1*		-1 029	-943	-37	585	623	-673	437	1 110	-226	339	565	-7	-86	51	-135	-3
Q2		-992	-894	-34	594	628	-629	444	1 073	-227	326	552	-5	-98	49	-145	-2
Q3		-987	-889	-53	583	636	-611	437	1 048	-223	332	556	-1	-98	49	-142	-5
Q4	P	-967	-853	-46	590	636	-606	442	1 048	-197	332	529	-4	-114	50	-165	1
16 *Q1*	P	-984	-863	-49	597	646	-589	434	1 023	-215	328	543	-11	-121	49	-175	5
Q2	P	-962	-810	-39	619	659	-572	439	1 011	-188	343	531	-10	-153	54	-213	5
Q3	P	-979	-819	-52	623	675	-581	453	1 034	-178	338	516	-9	-159	59	-219	1
Q4	P	-955	-790	-41	633	674	-575	464	1 039	-168	339	507	-6	-165	60	-225	0
17 *Q1*	P	-976	-769	-41	650	691	-567	500	1 067	-154	350	505	-7	-207	60	-268	0
Q2	P	-1 006	-801	-60	636	696	-576	520	1 096	-159	340	500	-6	-205	57	-261	-1
Q3	P	-997	-791	-53	641	694	-568	533	1 101	-162	334	496	-8	-206	56	-259	-3
Q4	P	-978	-776	-53	630	683	-566	547	1 113	-150	351	501	-7	-202	58	-256	-3
18 *Q1*	P	-981	-775	-63	629	692	-551	567	1 118	-152	352	504	-8	-207	57	-261	-3
Q2	P	-978	-758	-86	626	713	-538	571	1 109	-126	372	498	-7	-220	59	-273	-6

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position — 17.21a Integrated IIP Statement. Net position

2018 September update *EUR billions*

NET POSITION (ASSETS - LIABILITIES)	End-of-period positions: December 2016	End-of-period positions: December 2017	Changes in positions: Total	Changes in transactions	Changes in positions other than transactions: Total	Revaluation effects: Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
TOTAL	-955	-978	-23	22	-45	-43	11	-54	-2
Banco de España	-165	-202	-37	-32	-5	-5	0	-5	0
Portfolio investment	58	66	8	7	1	1	1	-	-
Other investment	-283	-325	-42	-43	0	0	-	0	0
Financial derivatives	0	0	0	-0	0	0	0	-	-
Reserves	60	58	-2	4	-6	-6	-0	-5	-
Total excluding Banco de España	-790	-776	14	54	-40	-38	11	-49	-2
Direct investment	-41	-53	-12	17	-29	-29	11	-40	0
Equity	70	50	-19	31	-50	-29	11	-41	-21
Debt instruments	-111	-104	7	-14	21	0	-	0	21
Portfolio investment.	-575	-566	8	18	-10	-8	-2	-6	-1
Equity and investment fund shares	-56	-41	15	32	-17	-16	-8	-8	-1
Other MFIs	-71	-88	-18	-10	-7	-7	-7	-0	-
NMFIs	112	144	32	32	1	3	9	-5	-2
NF corporations households and NPISHS	-97	-97	1	10	-10	-12	-9	-2	2
Debt securities.	-519	-525	-7	-13	7	8	6	2	-1
Other MFIs	-59	-95	-36	-17	-18	2	1	0	-20
General Government	-459	-481	-23	-29	7	7	6	0	-
NMFIs	8	64	56	39	17	-1	-2	1	18
NF corporations households and NPISHS	-8	-13	-4	-6	2	0	0	-0	1
Other investment	-168	-150	18	21	-3	-2	0	-2	-1
Financial derivatives (b)	-6	-7	-0	-2	2	2	2	-	0

2018 September update

EUR billions

	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2016	December 2017	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
ASSETS									
TOTAL (b)	1 658	1 770	112	150	-38	-33	36	-69	-5
Banco de España	223	242	20	25	-5	-5	0	-5	-0
Portfolio investment	58	66	8	7	1	1	1	-	-
Other investment	104	119	14	14	-0	-	-	-	-0
Reserves	60	58	-2	4	-6	-6	-0	-5	-
Total excluding Banco de España	1 436	1 528	92	125	-33	-28	36	-64	-5
Direct investment	633	630	-2	24	-26	-24	20	-45	-2
Equity	519	512	-7	34	-42	-21	20	-41	-21
Debt instruments	114	119	5	-11	16	-4	-	-4	20
Portfolio investment	464	547	82	79	4	5	15	-11	-1
Equity and investment fund shares	234	296	62	56	7	7	15	-8	-0
Other MFIs	10	14	4	5	-0	-0	-0	-0	-
NMFIs	124	162	37	33	4	4	10	-5	-0
NF Corporations households and NPISHS	100	121	21	18	3	3	5	-2	-0
Debt securities	230	250	20	23	-3	-3	0	-3	-0
Other MFIs	73	74	1	2	-1	-1	-0	-1	-
General Government	1	1	0	0	0	0	0	-0	-
NMFIs	145	164	19	21	-2	-2	-0	-2	-0
NF Corporations households and NPISHS	11	11	-0	-1	0	0	0	-0	0
Other investment	339	351	12	23	-11	-9	0	-9	-3
LIABILITIES									
TOTAL (b)	2 607	2 741	135	126	8	11	27	-16	-3
Banco de España	387	444	57	57	-0	-0	-	-0	-0
Other investment	387	444	57	57	-0	-0	-	-0	-0
Total excluding Banco de España	2 220	2 297	78	69	8	11	27	-15	-3
Direct investment	674	683	10	7	3	5	9	-4	-2
Equity	449	461	12	3	9	9	9	-0	-0
Debt instruments	224	222	-2	3	-5	-4	-	-4	-1
Portfolio investment	1 039	1 113	74	60	14	13	18	-5	1
Equity and investment fund shares	289	337	47	24	23	23	23	0	0
Other MFIs	80	102	22	15	7	7	7	0	-
NMFIs	12	17	5	1	3	1	1	-	2
NF Corporations households and NPISHS	197	218	21	8	13	15	15	0	-2
Debt securities	749	776	27	36	-10	-10	-6	-5	1
Other MFIs	133	169	37	20	17	-3	-1	-2	20
General Government	459	482	23	29	-7	-7	-6	-0	-
NMFIs	138	101	-37	-18	-19	-1	2	-3	-18
NF Corporations households and NPISHS	20	23	4	5	-1	-0	-0	-0	-1
Other investment	507	501	-6	2	-8	-6	0	-6	-2
Memorandum item:									
Gross external debt	1 868	1 943	75	99	-24	-21	-6	-15	-3

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. Other changes in volume (which include, among others, forgiveness, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions — *EUR billions*

		Banco de España			Total excluding Banco de España														
								Other MFIs			General government			Other resident sectors					
		Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position: Total	of which: NMFIs	Assets: Total	of which: NMFIs	Liabilities: Total	of which NMFIs
		1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	13=15-17	14	15	16	17	18
10		42	97	55	-1 000	1 248	2 248	-445	481	925	-274	25	299	-281	...	743	...	1 023	...
11		-58	121	179	-926	1 259	2 185	-367	540	907	-256	30	286	-303	...	689	...	992	...
12		-222	121	344	-712	1 351	2 064	-141	580	721	-282	51	333	-289	...	721	...	1 010	...
13		-109	120	229	-868	1 260	2 127	-191	457	648	-361	61	422	-316	-35	741	235	1 057	271
14 *Q2*		-103	133	237	-922	1 338	2 260	-193	488	681	-415	60	476	-313	-20	790	261	1 103	281
Q3		-104	140	244	-911	1 386	2 297	-205	503	708	-410	61	471	-296	1	822	279	1 118	278
Q4		-77	149	226	-940	1 364	2 304	-213	484	697	-439	63	502	-287	2	817	282	1 104	280
15 *Q1*		-86	164	250	-943	1 501	2 444	-205	537	742	-485	61	545	-253	46	903	325	1 156	279
Q2		-98	170	268	-894	1 474	2 367	-194	493	687	-480	60	539	-220	67	921	332	1 141	265
Q3		-98	177	275	-889	1 470	2 359	-180	497	677	-488	59	547	-221	68	914	334	1 136	266
Q4	P	-114	186	301	-853	1 473	2 326	-155	487	642	-493	59	552	-206	81	927	339	1 133	258
16 *Q1*	P	-121	195	315	-863	1 474	2 337	-154	495	649	-499	58	557	-210	80	921	338	1 131	258
Q2	P	-153	206	359	-810	1 525	2 335	-121	514	635	-503	57	560	-186	95	955	349	1 141	254
Q3	P	-159	217	376	-819	1 532	2 352	-118	505	623	-506	57	563	-195	112	971	361	1 166	249
Q4	P	-165	223	387	-790	1 539	2 329	-121	490	611	-495	58	553	-174	124	991	375	1 165	251
17 *Q1*	P	-207	229	436	-769	1 594	2 363	-110	501	611	-489	57	546	-169	141	1 036	395	1 206	253
Q2	P	-205	231	436	-801	1 584	2 386	-115	492	607	-506	56	563	-180	147	1 036	404	1 216	257
Q3	P	-206	234	441	-791	1 596	2 387	-140	486	626	-499	56	556	-152	167	1 054	418	1 206	251
Q4	P	-202	243	444	-776	1 614	2 391	-155	495	650	-512	59	571	-108	208	1 061	427	1 169	219
18 *Q1*	P	-207	248	454	-775	1 630	2 405	-136	506	642	-529	57	586	-109	200	1 067	430	1 177	230
Q2	P	-220	258	478	-758	1 657	2 415	-115	513	628	-531	57	589	-112	213	1 087	437	1 199	224

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
						Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España		
			Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits	Other assets (a)			
		1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16
10		1 345	513	450	63	325	103	217	5	52	315	79	204	32	21	95	24
11		1 380	525	458	67	271	88	178	4	52	323	88	199	36	32	140	36
12		1 473	536	451	85	293	105	175	13	43	366	88	200	77	40	157	38
13		1 380	516	434	82	314	139	168	7	33	324	92	153	80	53	105	34
14 *Q2*		1 472	535	444	91	353	155	192	7	32	341	90	173	78	67	109	35
Q3		1 526	556	468	88	375	164	204	7	31	337	92	165	80	73	118	37
Q4		1 513	540	452	89	381	175	199	6	31	323	94	143	87	77	120	41
15 *Q1*		1 665	585	494	92	437	208	222	8	34	339	97	160	83	79	139	51
Q2		1 644	594	501	93	444	217	220	7	38	326	97	149	80	83	110	49
Q3		1 647	583	486	97	437	210	219	8	41	332	99	158	76	87	118	49
Q4	P	1 659	590	488	102	442	226	212	5	46	332	98	152	82	90	109	50
16 *Q1*	P	1 668	597	491	106	434	215	213	6	53	328	96	151	82	92	115	49
Q2	P	1 731	619	509	111	439	216	218	5	56	343	101	157	86	96	124	54
Q3	P	1 749	623	512	111	453	222	225	6	56	338	103	151	84	102	118	59
Q4	P	1 762	633	519	114	464	234	227	4	58	339	107	145	87	104	103	60
17 *Q1*	P	1 823	650	536	114	500	257	237	7	61	350	111	154	85	108	93	60
Q2	P	1 815	636	519	117	520	270	242	7	62	340	112	144	85	111	88	57
Q3	P	1 830	641	521	121	533	283	242	8	63	334	114	137	83	115	88	56
Q4	P	1 857	630	512	119	547	296	245	5	66	351	116	146	89	119	87	58
18 *Q1*	P	1 878	629	509	121	567	304	257	6	69	352	113	154	85	122	82	57
Q2	P	1 915	626	505	121	571	309	257	5	71	372	122	162	89	127	88	59

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update *EUR millions*

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
						Total	Of which: SPE (c)		
	1	2	3	4	5	6	7	8	9
ASSETS									
TOTAL WORLD	118 313	153 918	327 103	881	57 729	511 957	7 859	457 528	84 918
Europe	68 498	137 668	276 408	561	49 695	288 588	4 300	398 994	66 206
EU-28	60 048	136 723	267 325	542	49 131	267 949	3 323	388 356	57 631
Euro area	29 778	88 265	227 845	372	39 291	169 676	2 642	352 193	40 854
Germany	...	3 943	12 076	...	...	26 025	...	21 706	7 456
Belgium	...	936	2 705	...	...	5 770	...	3 248	1 820
Netherlands	...	7 809	20 499	...	...	44 736	598	25 191	4 391
France	3 130	1 936	39 774	...	...	26 306	...	55 203	13 350
Italy	1 948	53 812	10 707	...	...	10 126	...	51 110	2 492
Portugal	2 964	10 403	10 678	...	3 497	20 587	...	7 121	2 570
Rest of euro area	2 123	9 427	131 407	...	35 774	36 125	1 693	188 613	8 776
United Kingdom	...	4 233	36 789	113	...	87 867	...	30 296	9 244
Rest of EU-28	...	44 225	2 691	...	9 832	10 406	...	5 868	7 532
Rest of Europe	8 450	945	9 082	...	564	20 639	977	10 638	8 575
America	48 608	13 483	39 575	243	1 494	206 080	3 493	46 115	7 870
Central and North America	38 614	...	31 728	243	766	100 502	2 242	44 947	6 768
South America	9 994	...	7 847	-	729	105 577	1 251	1 168	1 101
Africa	...	...	2 198	-	1 595	5 099	...	600	1 785
Asia	1 026	245	8 433	-	1 443	10 930	...	4 792	3 128
Oceania	...	160	383	...	...	1 322	...	2 643	561
OECD	108 384	102 912	187 578	830	30 088	390 027	6 542	443 321	61 177
OPEC	...	...	3 238	-	572	7 698	...	211	794
NICs	386	131	5 422	-	...	2 979	...	965	1 072
ASEAN	170	...	526	-	361	2 140	...	264	724

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17.23 Assets. Portfolio investment
Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR millions*

		Equity and investment fund shares				Debt securities Long-term (a)						Debt securities Short-term (a)					
		Total	Other MFIs	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors	
				Total	of which: NMFIs					Total	of which: NMFIs					Total	of which: NMFIs
		1=2+3	2	3	4	5=6to9	6	7	8	9	10	11=12to15	12	13	14	15	16
10		103 072	6 552	96 519	...	268 592	52 076	62 756	8 421	145 339	...	5 518	97	2 429	0	2 992	...
11		88 024	4 275	83 749	...	230 387	51 920	59 120	7 688	111 658	...	4 695	468	1 747	20	2 460	...
12		104 500	3 829	100 671	...	218 225	42 850	75 867	2 146	97 362	...	13 259	-	9 441	789	3 029	...
13		138 681	7 717	130 964	64 351	201 676	33 274	64 995	8 087	95 320	79 575	7 176	-	6 057	-	1 119	871
14 *Q2*		154 726	7 547	147 179	70 737	223 430	31 816	74 443	6 022	111 149	94 549	7 031	-	5 234	-	1 797	1 622
Q3		164 461	9 180	155 280	75 256	234 257	30 581	80 837	5 539	117 301	101 146	6 561	-	4 360	-	2 201	2 013
Q4		175 032	11 639	163 393	80 252	230 066	30 682	74 771	3 814	120 799	105 501	6 279	-	3 650	-	2 629	2 482
15 *Q1*		207 635	11 431	196 204	99 342	255 478	33 714	86 067	3 290	132 407	119 267	7 856	-	5 110	7	2 739	2 679
Q2		217 158	11 642	205 516	108 862	257 293	37 675	83 920	3 390	132 308	119 489	7 146	-	4 822	10	2 314	2 113
Q3		210 030	9 964	200 066	106 361	259 540	40 678	79 600	3 465	135 797	124 428	7 705	-	6 241	9	1 455	1 267
Q4	P	225 581	11 877	213 704	115 827	258 057	46 476	70 655	632	140 294	128 513	5 008	-	3 586	9	1 413	1 043
16 *Q1*	P	214 583	11 111	203 472	109 963	266 225	52 801	71 557	701	141 166	130 098	5 594	-	4 427	8	1 159	1 025
Q2	P	215 727	8 462	207 265	113 741	274 004	55 829	70 657	736	146 782	135 652	4 888	-	3 559	9	1 320	1 179
Q3	P	222 244	9 014	213 230	117 404	280 940	55 850	71 338	775	152 976	141 513	5 875	-	4 528	9	1 338	1 204
Q4	P	233 627	9 585	224 041	124 490	284 895	58 216	71 280	767	154 633	143 565	3 805	-	2 010	9	1 785	1 615
17 *Q1*	P	256 656	10 019	246 636	136 849	298 081	60 974	76 534	891	159 682	147 898	6 540	-	3 412	13	3 115	2 899
Q2	P	270 495	10 959	259 537	145 153	304 007	62 268	75 785	905	165 050	154 012	7 285	-	2 903	5	4 377	4 209
Q3	P	282 800	10 920	271 879	154 658	304 964	62 877	73 115	896	168 076	157 089	8 092	-	2 973	5	5 115	4 788
Q4	P	296 113	13 684	282 429	161 672	310 846	65 820	72 830	877	171 319	160 933	5 368	-	1 585	5	3 779	3 366
18 *Q1*	P	303 822	12 255	291 567	165 953	326 094	68 882	81 996	1 047	174 168	164 176	5 654	-	2 936	16	2 703	2 353
Q2	P	309 336	11 131	298 205	169 311	327 852	71 317	77 181	1 130	178 224	168 095	5 083	-	1 367	17	3 699	3 314

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2014	2015	2016	2017
TOTAL MUNDIAL	380 695	442 169	464 111	546 507
UE-28	314 420	369 363	385 548	462 146
Zona del euro	280 131	333 852	350 679	420 832
del cual:				
Alemania	19 207	21 619	22 548	25 673
Austria	2 444	2 944	2 796	3 147
Bélgica	4 031	5 051	5 029	4 189
Francia	38 003	44 320	47 936	57 181
Irlanda	24 768	29 385	35 419	48 104
Italia	60 121	73 311	80 010	92 630
Luxemburgo	81 432	114 885	114 228	142 106
Países Bajos	24 073	27 333	28 273	28 990
Portugal	10 058	12 970	12 299	16 310
Resto de la UE-28	34 289	35 511	34 869	41 314
del cual:				
Reino Unido	29 456	30 076	28 757	34 642
Resto del mundo	66 276	72 806	78 563	84 361
Resto de Europa	8 724	10 490	10 894	11 602
del cual:				
Suiza	5 324	6 171	6 271	5 902
América	41 371	49 168	54 728	59 841
del cual:				
Brasil	7 781	5 874	5 844	4 652
Estados Unidos	24 378	33 450	37 664	44 180
México	3 741	4 446	5 259	5 222
Asia	9 155	7 309	4 860	5 038
del cual:				
Japón	1 534	2 491	2 504	2 902
Otros países del resto del mundo	7 026	5 839	8 081	7 879
Pro-memoria:				
Organismos internacionales	18 509	3 545	3 317	3 066

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

17.23a Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas

Millones de euros

2016-III	2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	
453 208	464 111	500 302	519 519	532 978	546 507	566 688	570 953	**TOTAL WORLD**
377 710	385 548	420 607	438 641	450 713	462 146	483 892	481 867	EU-28
342 595	350 679	383 203	399 430	410 666	420 832	443 110	441 394	Euro area
								of which:
19 768	22 548	24 031	25 338	26 147	25 673	24 948	24 778	Germany
2 623	2 796	2 718	3 093	3 330	3 147	3 306	3 254	Austria
5 747	5 029	4 700	4 426	3 648	4 189	4 157	4 403	Belgium
44 822	47 936	51 223	54 755	57 369	57 181	58 031	59 130	France
32 760	35 419	39 905	42 888	44 073	48 104	48 028	49 796	Ireland
79 343	80 010	92 582	93 371	94 787	92 630	106 017	97 026	Italy
113 509	114 228	122 385	129 554	134 967	142 106	151 505	154 604	Luxemburgo
28 681	28 273	29 231	28 472	28 499	28 990	28 471	28 995	Netherlands
13 238	12 299	14 259	15 192	15 329	16 310	15 889	16 263	Portugal
35 115	34 869	37 405	39 211	40 047	41 314	40 782	40 473	Rest of EU-28
								of which:
28 755	28 757	31 265	32 671	33 534	34 642	34 213	33 852	United Kingdom
75 498	78 563	79 695	80 878	82 265	84 361	82 796	89 087	Rest of the world
10 204	10 894	11 822	11 206	11 343	11 602	12 105	11 819	Rest of Europe
								of which:
5 863	6 271	6 493	6 047	5 840	5 902	6 309	6 180	Switzerland
52 523	54 728	55 240	56 555	58 214	59 841	58 563	64 319	America
								of which:
5 212	5 844	5 225	4 782	4 759	4 652	4 509	4 305	Brasil
36 774	37 664	38 386	40 210	41 846	44 180	42 372	47 934	United States
4 984	5 259	5 315	5 144	5 212	5 222	5 382	5 749	Mexico
4 623	4 860	4 814	5 055	4 998	5 038	4 996	5 492	Asia
								of which:
2 248	2 504	2 702	2 841	2 923	2 902	2 889	3 372	Japan
8 148	8 081	7 818	8 062	7 711	7 879	7 132	7 456	Other countries of the rest of the world
								Memorandum items:
3 705	3 317	3 466	3 393	3 255	3 066	3 050	3 105	International organizations

EUR millions

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2014	2015	2016	2017
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	175 032	225 581	233 627	296 113
UE-28	145 204	197 478	205 842	264 704
Zona del euro	130 689	182 224	193 899	246 374
del cual:				
Alemania	9 642	11 177	11 637	14 648
Austria	965	1 424	1 413	1 969
Bélgica	1 949	2 648	2 046	2 455
Francia	18 352	25 678	30 398	39 014
Irlanda	15 518	21 297	28 325	38 939
Italia	2 382	3 116	2 794	3 528
Luxemburgo	76 289	109 671	109 239	136 321
Países Bajos	3 056	4 317	5 231	6 066
Portugal	2 215	2 191	1 853	2 266
Resto de la UE-28	14 515	15 253	11 943	18 330
del cual:				
Reino Unido	13 935	13 947	10 840	16 709
Resto del mundo	29 828	28 103	27 785	31 409
Resto de Europa	5 732	6 772	6 887	6 809
del cual:				
Suiza	5 059	5 795	5 815	5 179
América	13 465	14 198	15 439	18 664
del cual:				
Brasil	679	131	239	376
Estados Unidos	10 185	11 881	12 633	15 289
México	1 600	1 370	1 528	1 416
Asia	8 279	6 358	3 630	3 502
del cual:				
Japón	1 460	2 318	2 282	2 504
Otros países del resto del mundo	2 353	774	1 829	2 435
Pro-memoria:				
Organismos internacionales	1	0	3	4
Títulos de deuda				
TOTAL MUNDIAL	205 663	216 589	230 484	250 394
UE-28	169 215	171 885	179 707	197 443
Zona del euro	149 442	151 627	156 781	174 458
del cual:				
Alemania	9 566	10 442	10 911	11 025
Austria	1 479	1 520	1 383	1 179
Bélgica	2 082	2 403	2 983	1 734
Francia	19 651	18 642	17 538	18 167
Irlanda	9 249	8 088	7 095	9 165
Italia	57 739	70 194	77 217	89 102
Luxemburgo	5 144	5 214	4 989	5 785
Países Bajos	21 017	23 016	23 042	22 924
Portugal	7 843	10 779	10 445	14 043
Resto de la UE-28	19 774	20 258	22 926	22 984
del cual:				
Reino Unido	15 521	16 128	17 917	17 933
Resto del mundo	36 448	44 703	50 778	52 951
Resto de Europa	2 993	3 717	4 006	4 794
del cual:				
Suiza	266	375	456	723
América	27 906	34 970	39 289	41 177
del cual:				
Brasil	7 102	5 743	5 605	4 275
Estados Unidos	14 193	21 568	25 031	28 891
México	2 141	3 076	3 731	3 805
Asia	876	951	1 231	1 536
del cual:				
Japón	74	173	222	397
Otros países del resto del mundo	4 673	5 065	6 252	5 444
Pro-memoria:				
Organismos internacionales	18 507	3 544	3 313	3 062

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

Millones de euros

2016-III	2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	
								Equity and investment fund shares
222 244	233 627	256 656	270 495	282 800	296 113	303 822	309 336	TOTAL WORLD
196 371	205 842	226 964	240 738	252 064	264 704	272 310	275 582	EU-28
184 700	193 899	212 789	225 280	235 527	246 374	254 665	258 362	Euro area
								of which:
10 439	11 637	12 934	13 162	13 963	14 648	14 063	13 467	Germany
1 350	1 413	1 534	1 835	1 968	1 969	2 175	1 995	Austria
2 682	2 046	2 056	2 002	1 683	2 455	2 156	2 030	Belgium
26 805	30 398	33 930	36 827	38 726	39 014	38 173	37 636	France
25 421	28 325	33 177	35 493	37 213	38 939	38 853	40 500	Ireland
2 422	2 794	3 232	3 262	3 385	3 528	3 843	3 425	Italy
108 105	109 239	117 215	123 907	129 290	136 321	145 746	149 049	Luxemburgo
4 815	5 231	5 586	5 465	5 667	6 066	6 002	6 256	Netherlands
1 746	1 853	2 107	2 158	2 342	2 266	2 394	2 563	Portugal
11 671	11 943	14 174	15 458	16 537	18 330	17 645	17 220	Rest of EU-28
								of which:
10 547	10 840	12 920	13 995	15 066	16 709	15 969	15 502	United Kingdom
25 873	27 785	29 692	29 757	30 736	31 409	31 512	33 754	Rest of the world
6 481	6 887	7 252	6 699	6 547	6 809	7 228	6 980	Rest of Europe
								of which:
5 470	5 815	5 773	5 364	5 111	5 179	5 525	5 396	Switzerland
13 399	15 439	16 961	17 191	18 361	18 664	18 274	20 222	America
								of which:
218	239	319	349	417	376	353	788	Brasil
11 666	12 633	13 834	13 939	14 854	15 289	14 520	15 799	United States
1 301	1 528	1 684	1 698	1 618	1 416	1 385	1 294	Mexico
3 420	3 630	3 481	3 685	3 568	3 502	3 472	3 786	Asia
								of which:
2 045	2 282	2 442	2 557	2 582	2 504	2 479	2 786	Japan
2 572	1 829	1 999	2 183	2 260	2 435	2 539	2 767	Other countries of the rest of the world
								Memorandum item:
3	3	4	4	4	4	4	4	International organizations
								Debt securities
230 964	230 484	243 646	249 024	250 178	250 394	262 866	261 618	TOTAL WORLD
181 339	179 707	193 644	197 903	198 649	197 443	211 582	206 285	EU-28
157 896	156 781	170 413	174 150	175 139	174 458	188 445	183 032	Euro area
								of which:
9 329	10 911	11 098	12 176	12 185	11 025	10 885	11 311	Germany
1 273	1 383	1 184	1 258	1 362	1 179	1 131	1 259	Austria
3 065	2 983	2 644	2 424	1 964	1 734	2 001	2 373	Belgium
18 017	17 538	17 293	17 928	18 643	18 167	19 858	21 494	France
7 339	7 095	6 728	7 395	6 859	9 165	9 175	9 296	Ireland
76 921	77 217	89 350	90 110	91 403	89 102	102 174	93 601	Italy
5 403	4 989	5 170	5 647	5 677	5 785	5 759	5 555	Luxemburgo
23 866	23 042	23 645	23 007	22 833	22 924	22 469	22 738	Netherlands
11 492	10 445	12 152	13 035	12 987	14 043	13 496	13 700	Portugal
23 443	22 926	23 230	23 753	23 510	22 984	23 137	23 253	Rest of EU-28
								of which:
18 209	17 917	18 345	18 677	18 468	17 933	18 245	18 350	United Kingdom
49 625	50 778	50 003	51 121	51 529	52 951	51 284	55 333	Rest of the world
3 722	4 006	4 570	4 507	4 796	4 794	4 877	4 839	Rest of Europe
								of which:
392	456	720	683	729	723	784	784	Switzerland
39 124	39 289	38 280	39 364	39 852	41 177	40 290	44 097	America
								of which:
4 994	5 605	4 907	4 433	4 342	4 275	4 156	3 517	Brasil
25 108	25 031	24 552	26 272	26 992	28 891	27 852	32 135	United States
3 683	3 731	3 631	3 446	3 594	3 805	3 997	4 456	Mexico
1 202	1 231	1 334	1 370	1 430	1 536	1 525	1 706	Asia
								of which:
203	222	260	284	341	397	411	586	Japan
5 577	6 252	5 819	5 879	5 451	5 444	4 593	4 690	Other countries of the rest of the world
								Memorandum item:
3 702	3 313	3 462	3 389	3 251	3 062	3 047	3 101	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR millions*

		Loans					Deposits					Other financial assets (a)	
		Total	MFIs	General govern-ment	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:
					Total	of which: NMFIs				Total	of which: NMFIs		Other resident sectors
		1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12
10		78 735	66 519	8 977	3 238	...	223 993	20 146	160 101	43 745	...	33 024	9 991
11		87 766	69 652	14 941	3 173	...	230 721	31 241	161 212	38 268	...	36 676	9 667
12		88 356	53 779	30 978	3 599	...	238 678	39 001	162 472	37 206	...	78 565	39 284
13		91 558	51 218	35 556	4 784	2 631	205 039	52 031	117 169	35 839	3 870	80 962	47 418
14 *Q2*		89 926	48 087	36 550	5 288	3 119	238 141	65 381	132 408	40 352	4 358	79 824	43 501
Q3		92 209	50 077	36 914	5 219	3 137	236 023	71 301	127 743	36 979	3 994	81 227	43 484
Q4		93 758	51 630	36 899	5 229	3 005	218 091	75 523	108 957	33 610	3 694	88 116	45 864
15 *Q1*		96 544	52 690	35 780	8 074	5 008	237 260	77 532	120 801	38 928	4 259	83 982	40 135
Q2		96 841	54 662	35 615	6 563	3 740	231 175	82 095	109 274	39 806	4 262	81 080	40 411
Q3		98 757	54 197	35 568	8 992	6 279	243 935	85 973	117 575	40 387	4 343	76 899	38 072
Q4	P	98 277	57 145	35 623	5 509	2 988	240 611	88 843	118 270	33 498	3 607	83 362	40 806
16 *Q1*	P	95 897	55 452	35 417	5 028	2 891	241 725	91 079	117 716	32 930	3 541	83 139	40 670
Q2	P	101 323	60 202	35 432	5 689	3 909	250 984	94 475	123 094	33 415	3 598	86 976	41 397
Q3	P	102 770	60 876	35 327	6 566	4 674	251 649	100 376	115 819	35 454	3 817	85 414	40 194
Q4	P	107 451	67 143	35 360	4 947	2 764	247 878	103 094	113 431	31 353	3 389	88 040	44 811
17 *Q1*	P	111 051	70 208	35 081	5 762	3 805	260 677	106 396	120 488	33 793	3 647	86 429	43 776
Q2	P	111 550	71 301	34 820	5 428	3 380	254 227	109 970	112 189	32 067	3 454	85 886	43 973
Q3	P	113 517	73 260	34 696	5 561	2 972	251 290	114 026	106 941	30 323	3 264	84 541	43 173
Q4	P	115 643	73 946	34 657	7 040	4 380	263 611	117 490	114 954	31 167	3 328	90 497	46 713
18 *Q1*	P	113 088	73 638	34 583	4 867	2 390	274 119	120 365	123 423	30 331	3 219	86 496	45 126
Q2	P	121 774	78 521	34 633	8 620	5 994	287 707	126 146	128 159	33 402	3 469	90 020	45 895

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securi-ties. Long-term	Debt securi-ties. Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabili-ties (a)		
		1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
10		2 303	545	339	207	946	181	707	58	664	141	512	11	55	92
11		2 364	552	351	201	842	162	643	37	656	148	493	15	179	134
12		2 407	554	347	207	790	179	590	22	567	202	331	33	344	152
13		2 356	579	370	208	902	242	629	31	546	213	299	34	229	100
14 *Q2*		2 497	605	387	218	995	275	667	53	551	213	300	37	237	110
Q3		2 541	622	393	229	988	275	657	56	567	215	315	37	244	120
Q4		2 530	610	389	221	1 010	272	674	64	559	214	310	36	226	124
15 *Q1*		2 694	623	394	228	1 110	325	719	66	565	209	319	37	250	147
Q2		2 636	628	402	225	1 073	316	693	64	552	208	306	38	268	115
Q3		2 634	636	410	226	1 048	283	695	69	556	206	313	37	275	119
Q4	P	2 627	636	411	225	1 048	282	694	72	529	202	291	36	301	113
16 *Q1*	P	2 652	646	421	225	1 023	258	693	71	543	202	304	37	315	125
Q2	P	2 694	659	431	227	1 011	249	691	71	531	198	295	39	359	134
Q3	P	2 728	675	441	234	1 034	270	694	71	516	197	280	39	376	127
Q4	P	2 716	674	449	224	1 039	289	672	77	507	193	272	41	387	109
17 *Q1*	P	2 800	691	457	234	1 067	327	666	74	505	192	268	44	436	100
Q2	P	2 821	696	461	235	1 096	337	686	73	500	191	263	46	436	94
Q3	P	2 828	694	460	235	1 101	346	685	70	496	189	261	46	441	95
Q4	P	2 835	683	461	222	1 113	337	700	75	501	187	268	47	444	93
18 *Q1*	P	2 859	692	468	224	1 118	323	721	74	504	192	264	48	454	90
Q2	P	2 893	713	488	225	1 109	318	723	68	498	190	258	50	478	95

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.27a Liabilities by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update *EUR millions*

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment: Total	Direct investment: Of which: SPE (d)	Portfolio investment (c)	Other investment
	1	2	3	4	5	6	7	8	9
LIABILITIES									
TOTAL WORLD	20 586	271 351	714 947	482 297	88 679	662 841	8 848	359 006	141 708
Europe	18 548	150 907	671 274	530 592	88 684	576 448	5 333	234 081	124 060
EU-28	18 234	144 749	663 667	530 297	...	538 408	4 163	216 489	118 994
Euro area	15 603	123 048	598 018	524 562	62 136	444 107	4 106	159 114	57 792
Germany	3 368	7 485	34 455	18 652	5 798	50 352	...	6 918	12 798
Belgium	198	45 815	2 968	289 953	...	12 456	...	65 438	3 009
Netherlands	3 909	1 144	6 514	4 310	...	175 565	...	7 420	4 668
France	5 754	20 672	86 714	69 187	1 524	55 071	...	33 041	17 450
Italy	695	7 437	8 112	22 276	...	28 838	...	4 125	3 496
Portugal	-197	539	8 297	4 570	...	12 740	...	418	2 047
Rest of euro area	1 875	39 957	450 956	115 613	54 749	109 086	3 965	41 754	14 324
United Kingdom	2 521	21 312	41 062	5 079	344	80 168	...	56 398	28 049
Rest of EU-28	111	388	24 587	655	26 205	14 132	...	977	33 153
Rest of Europe	314	6 158	7 607	296	...	38 040	...	17 593	5 067
America	1 761	35 473	22 219	7 601	...	68 320	3 411	69 006	7 128
Central and North America	889	35 211	14 711	6 386	...	45 638	...	68 167	5 884
South America	872	262	7 508	1 216	...	22 682	...	839	1 245
Africa	...	...	4 541	...	...	1 674	...	1 255	2 178
Asia	...	1 890	12 335	...	...	14 770	...	5 598	5 150
Oceania	...	153	597	...	...	1 368	...	547	639
OECD	19 253	186 110	221 073	538 127	30 746	605 534	8 710	302 350	95 386
OPEC	423	959	13 076	...	...	9 050	...	3 128	2 113
NICs	...	983	2 644	...	...	3 759	...	3 063	474
ASEAN	...	828	196	...	...	1 969	...	2 621	627

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.
c. In the case of portfolio investment, the geographical breakdown of positions of liabilities is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities. Furthermore, the presentation of data according to the counterpart country may give rise the presence of negative positions. This situation occurs when an investor sells securities outright that it has received as a loan or as collateral for a cash loan (repo transaction).
d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17.28 Liabilities. Portfolio investment Breakdown by finacial instrument and institutional sector

End-of-period positions — *EUR millions*

		Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
		Total	MFIs	Other resident sectors		Total	General govern-ment	MFIs	Other resident sectors		Total	General govern-ment	MFIs	Other resident sectors	
				Total	of which: NMFIs				Total	of which: NMFIs				Total	of which: NMFIs
		1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
10		181 031	63 211	117 820	...	706 725	220 357	237 915	248 454	...	58 468	36 629	9 910	11 929	...
11		162 281	50 622	111 659	...	642 899	211 116	212 924	218 859	...	37 128	28 534	3 494	5 100	...
12		178 972	58 409	120 563	...	589 575	225 299	159 325	204 952	...	21 874	14 010	1 800	6 064	...
13		242 175	80 286	161 890	6 230	629 178	296 268	149 042	183 868	173 247	31 082	25 903	1 687	3 492	2 936
14 *Q2*		274 753	98 456	176 297	6 624	667 034	328 601	148 924	189 508	178 048	53 111	45 952	2 378	4 782	3 558
Q3		275 084	101 320	173 763	7 540	657 009	321 331	148 638	187 041	173 972	56 192	48 197	2 912	5 083	3 834
Q4		272 326	94 302	178 024	7 500	674 011	342 216	148 878	182 917	170 327	63 809	54 650	3 808	5 351	4 209
15 *Q1*		325 123	110 202	214 922	8 869	718 724	391 465	149 182	178 076	162 270	66 037	52 837	4 781	8 420	7 395
Q2		316 263	104 423	211 840	10 511	692 679	383 019	143 627	166 033	149 876	63 576	55 092	3 746	4 739	3 890
Q3		283 304	82 801	200 503	10 681	695 189	390 596	143 110	161 483	145 790	69 431	58 113	5 247	6 071	5 284
Q4	P	281 568	78 054	203 513	11 382	694 421	396 340	140 369	157 712	140 687	72 378	59 640	5 840	6 898	6 174
16 *Q1*	P	258 218	65 827	192 391	10 113	693 172	406 961	134 689	151 522	134 351	71 256	54 228	6 513	10 515	9 793
Q2	P	249 182	55 894	193 288	10 984	690 947	409 219	129 292	152 436	133 465	71 070	55 583	7 711	7 776	7 059
Q3	P	269 563	62 099	207 464	12 146	693 823	413 303	129 954	150 566	130 410	70 540	55 382	7 575	7 583	6 864
Q4	P	289 466	80 126	209 341	12 362	672 235	398 025	125 559	148 651	129 374	76 961	61 427	7 039	8 495	8 127
17 *Q1*	P	326 804	94 910	231 894	13 572	665 832	394 374	122 077	149 381	129 176	74 316	60 360	6 300	7 656	7 185
Q2	P	336 574	98 116	238 459	16 436	686 342	411 771	126 888	147 683	128 367	72 923	59 274	5 821	7 829	7 157
Q3	P	345 741	108 067	237 674	16 800	685 083	411 033	131 494	142 557	122 840	70 306	53 215	9 399	7 692	6 971
Q4	P	336 888	102 023	234 865	17 190	700 345	420 560	156 449	123 336	100 715	75 422	61 737	12 879	805	30
18 *Q1*	P	323 350	97 063	226 288	18 395	721 172	444 677	155 062	121 432	96 868	73 648	55 843	16 827	978	28
Q2	P	318 339	86 676	231 663	18 278	723 484	454 208	154 740	114 537	90 088	67 598	52 458	13 618	1 522	33

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17.29 Liabilities. Other investment Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR millions*

		Loans				Deposits			Other liabilities (a)	
		Total	General govern-ment	Other resident sectors		Total	Banco de España	MFIs	Total	of which: Other resident sectors
				Total	of which: NMFIs					
		1=2+3	2	3	4	5=6+7	6	7	8	9
10		140 667	42 157	98 511	...	562 985	51 323	511 662	14 742	8 659
11		148 348	46 243	102 105	...	668 647	175 360	493 287	18 097	11 174
12		202 444	92 775	109 669	...	671 331	340 349	330 982	36 745	30 264
13		213 391	99 347	114 044	12 196	524 697	226 041	298 656	37 074	31 228
14 *Q2*		213 361	100 893	112 468	11 874	533 713	233 385	300 328	40 079	32 719
Q3		214 750	100 873	113 877	13 050	555 632	240 356	315 276	39 864	33 035
Q4		213 739	104 879	108 860	11 440	532 251	222 414	309 837	39 206	32 953
15 *Q1*		208 711	100 714	107 997	11 943	565 703	246 560	319 144	40 491	34 890
Q2		207 909	100 954	106 954	11 792	571 283	264 862	306 422	41 543	34 889
Q3		205 631	97 830	107 801	13 289	584 525	271 257	313 269	40 260	34 705
Q4	P	201 565	95 598	105 967	13 543	587 843	296 913	290 930	39 808	34 815
16 *Q1*	P	201 956	95 354	106 602	13 760	615 894	311 826	304 068	40 670	35 331
Q2	P	197 903	94 583	103 320	12 641	649 897	355 376	294 521	42 252	37 030
Q3	P	197 201	94 484	102 717	12 427	652 502	372 467	280 036	42 052	36 431
Q4	P	193 306	92 518	100 788	11 982	656 111	383 616	272 495	45 058	39 157
17 *Q1*	P	192 094	91 489	100 605	12 992	701 292	432 810	268 482	47 740	42 124
Q2	P	190 975	91 271	99 704	12 740	695 358	432 101	263 258	48 967	42 652
Q3	P	189 128	91 270	97 858	10 135	698 159	437 364	260 794	49 794	41 872
Q4	P	186 651	88 625	98 026	10 205	708 471	440 671	267 800	50 211	43 682
18 *Q1*	P	192 114	85 350	106 763	18 098	715 175	451 063	264 113	51 465	44 920
Q2	P	190 266	81 832	108 434	19 174	731 963	474 197	257 765	53 326	46 902

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17.25 International reserves and foreign currency liquidity

End-of-month positions *EUR millions*

	Official reserve assets and other foreign currency assets. Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year). Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter-mined drains	Contingent liabilities	Total	Predeter-mined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
13	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
14	44 316	44 316	41 469	2 847	-	-123	-47	-47	-	-76	-76	-
15	53 409	53 409	49 573	3 837	-	-566	-552	-552	-	-14	-14	-
16	64 981	64 981	59 902	5 079	-	-1 531	-1 519	-1 519	-	-12	-12	-
17 *Apr*	62 673	62 673	59 305	3 368	-	31	1	1	-	31	31	-
May	61 286	61 286	58 019	3 267	-	81	0	0	-	81	81	-
Jun	61 025	61 025	57 015	4 010	-	-800	-788	-788	-	-12	-12	-
Jul	59 175	59 175	56 071	3 103	-	-10	2	2	-	-12	-12	-
Aug	59 160	59 160	56 095	3 065	-	-11	0	0	-	-11	-11	-
Sep	60 014	60 014	56 102	3 911	-	-985	-974	-974	-	-12	-12	-
Oct	60 358	60 358	58 009	2 348	-	39	51	51	-	-12	-12	-
Nov	59 779	59 779	57 664	2 115	-	83	95	95	-	-12	-12	-
Dec	60 981	60 981	57 877	3 104	-	-1 012	-1 000	-1 000	-	-12	-12	-
18 *Jan*	58 093	58 093	56 579	1 514	-	-10	2	2	-	-12	-12	-
Feb	58 747	58 747	57 321	1 426	-	-1 648	1	1	-	-1 649	-1 649	-
Mar	59 298	59 298	57 122	2 176	-	-740	-729	-729	-	-12	-12	-
Apr	59 311	59 311	57 784	1 527	-	529	541	541	-	-12	-12	-
May	61 437	61 437	59 327	2 109	-	666	678	678	-	-12	-12	-
Jun	61 318	61 318	59 227	2 091	-	1 093	1 105	1 105	-	-12	-12	-
Jul	60 792	60 792	58 516	2 276	-	760	771	771	-	-12	-12	-
Aug	61 211	61 211	58 573	2 638	-	764	776	776	-	-12	-12	-
Sep	61 379	61 379	58 783	2 597	-	1 203	1 215	1 215	-	-12	-12	-
Oct	63 160	63 160	60 777	2 383	-	1 630	1 642	1 642	-	-12	-12	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

17.26 International reserves

End-of-month positions

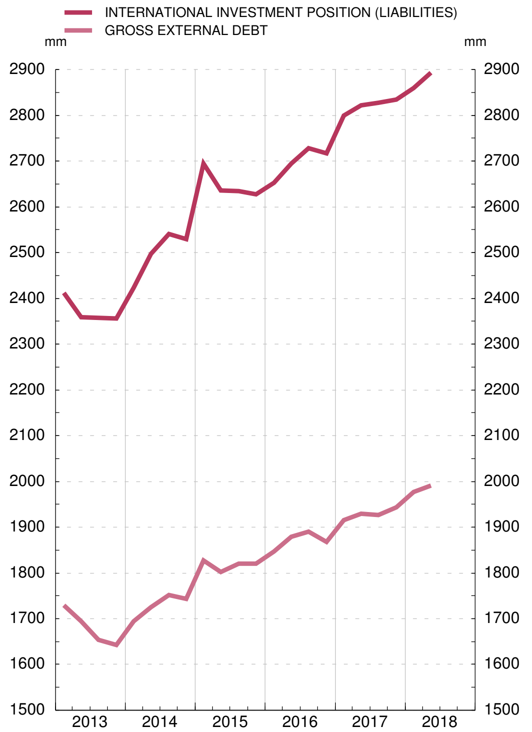
	Reserve assets. Millions of euro								Memorandum item									
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Mone-tary gold	Other reserve assets	Monetary gold in million of troy ounces	Millions of SDRs: Reserve position in the IMF					SDR holdings			Other recei-vables from the IMF
		Total	Securities	Deposits						Total	Reserve tranche			Arrange-ments to borrow	Total	Allo-cated	Acquisi-tions (+) uses (-)	
											Total	Quota	Domestic currency in IMF					
	1=2+5 to 8	2=3+4	3	4	5	6	7	8	9	10=11+14	11=12-13	12	13	14	15=16+17	16	17	18
13	33 587	20 093	19 934	159	2 152	3 122	7 888	332	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
14	41 469	27 076	26 581	495	1 888	3 233	8 943	328	9.05	1 584	780	4 023	3 243	803	2 711	2 828	-117	263
15	49 573	35 560	33 763	1 797	1 425	3 507	8 811	269	9.05	1 120	478	4 023	3 546	642	2 755	2 828	-72	215
16	59 902	44 474	42 603	1 871	1 669	3 551	9 941	267	9.05	1 310	799	9 536	8 737	511	2 786	2 828	-42	159
17 *Jun*	57 015	42 095	39 508	2 588	1 493	3 393	9 868	166	9.05	1 224	799	9 536	8 737	425	2 782	2 828	-45	131
Jul	56 071	41 346	38 819	2 527	1 452	3 329	9 792	152	9.05	1 210	799	9 536	8 737	411	2 774	2 828	-54	130
Aug	56 095	41 136	38 552	2 583	1 497	3 318	9 997	147	9.05	1 254	843	9 536	8 693	411	2 779	2 828	-49	127
Sep	56 102	41 249	38 745	2 504	1 501	3 334	9 867	152	9.05	1 254	843	9 536	8 693	411	2 785	2 828	-42	120
Oct	58 009	43 077	40 444	2 633	1 513	3 362	9 897	161	9.05	1 253	843	9 536	8 693	410	2 785	2 828	-43	120
Nov	57 664	42 921	40 265	2 656	1 484	3 325	9 783	151	9.05	1 242	843	9 536	8 693	399	2 782	2 828	-46	118
Dec	57 877	43 098	39 076	4 023	1 448	3 398	9 795	137	9.05	1 219	843	9 536	8 693	377	2 861	2 828	34	105
18 *Jan*	56 579	41 962	36 919	5 043	1 416	3 337	9 767	98	9.05	1 210	843	9 536	8 693	367	2 852	2 828	25	103
Feb	57 321	42 636	37 295	5 340	1 422	3 383	9 778	103	9.05	1 202	843	9 536	8 693	359	2 858	2 828	30	100
Mar	57 122	42 559	37 077	5 482	1 408	3 380	9 739	36	9.05	1 193	843	9 536	8 693	351	2 864	2 828	36	93
Apr	57 784	42 954	36 936	6 018	1 420	3 384	9 846	180	9.05	1 193	843	9 536	8 693	351	2 844	2 828	16	93
May	59 327	44 148	37 853	6 295	1 446	3 382	10 097	254	9.05	1 193	843	9 536	8 693	351	2 791	2 828	-37	149
Jun	59 227	44 085	37 791	6 295	1 734	3 380	9 718	310	9.05	1 436	1 088	9 536	8 448	349	2 800	2 828	-28	136
Jul	58 516	43 703	37 606	6 097	1 719	3 352	9 417	324	9.05	1 436	1 089	9 536	8 446	347	2 800	2 828	-28	134
Aug	58 573	43 825	37 657	6 168	1 727	3 369	9 358	293	9.05	1 436	1 089	9 536	8 446	347	2 803	2 828	-25	131
Sep	58 783	44 028	37 486	6 542	1 731	3 378	9 256	390	9.05	1 436	1 089	9 536	8 446	347	2 803	2 828	-25	131
Oct	60 777	45 388	38 225	7 163	1 867	3 405	9 720	398	9.05	1 530	1 187	9 536	8 349	344	2 791	2 828	-36	131

See the definition of reserves in the notes at the end of the chapter.

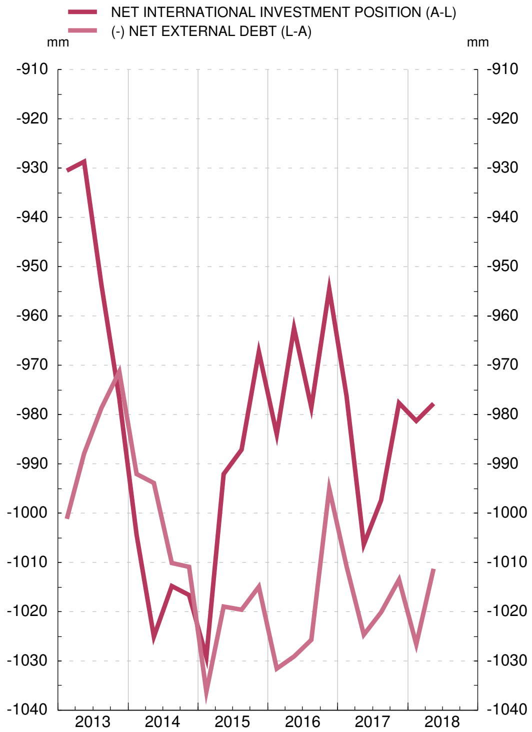
End-of-period positions

	EUR billions				% of GDP			
	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
	1	2	3	4	5	6	7	8
10	2 303	1 690	-957	1 007	213.0	156.4	-88.6	93.2
11	2 364	1 716	-984	1 038	220.8	160.3	-91.9	97.0
12	2 407	1 728	-935	995	231.5	166.2	-89.9	95.7
13	2 356	1 643	-977	971	229.7	160.2	-95.2	94.7
14	2 530	1 744	-1 017	1 011	243.7	168.0	-98.0	97.4
14 *Q2*	2 497	1 725	-1 025	994	242.7	167.6	-99.6	96.6
Q3	2 541	1 752	-1 015	1 010	246.0	169.6	-98.3	97.8
Q4	2 530	1 744	-1 017	1 011	243.7	168.0	-98.0	97.4
15 *Q1*	2 694	1 828	-1 029	1 036	257.4	174.6	-98.3	99.0
Q2	2 636	1 802	-992	1 019	249.3	170.4	-93.8	96.4
Q3	2 634	1 821	-987	1 020	246.6	170.4	-92.4	95.4
Q4 P	2 627	1 821	-967	1 015	243.2	168.6	-89.6	94.0
16 *Q1* P	2 652	1 847	-984	1 032	243.7	169.7	-90.4	94.8
Q2 P	2 694	1 879	-962	1 029	245.0	170.9	-87.5	93.6
Q3 P	2 728	1 890	-979	1 026	245.9	170.3	-88.2	92.5
Q4 P	2 716	1 868	-955	995	242.8	167.0	-85.3	89.0
17 *Q1* P	2 800	1 916	-976	1 011	247.9	169.6	-86.4	89.5
Q2 P	2 821	1 930	-1 006	1 025	247.3	169.2	-88.2	89.8
Q3 P	2 828	1 927	-997	1 020	245.7	167.4	-86.6	88.6
Q4 P	2 835	1 943	-978	1 013	243.6	167.0	-84.0	87.1
18 *Q1* P	2 859	1 977	-981	1 027	243.4	168.3	-83.5	87.4
Q2 P	2 893	1 991	-978	1 011	244.3	168.2	-82.6	85.4

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT



NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



17.31 Gross external debt
Breakdown by institutional sector and financial instrument

End-of-period positions — *EUR millions*

	Total	General government: Total	General government: Short-term: Debt securities short-term (a)	General government: Short-term: Loans,trade credits and other liabilities (b)	General government: Long-term: Debt securities long-term (a)	General government: Long-term: Loans,trade credits and other liabilities (b)	Other monetary financial institutions: Total	Other MFIs: Short-term: Debt securities short-term (a)	Other MFIs: Short-term: Deposits	Other MFIs: Short-term: Loans,trade credits and other liabilities (b)	Other MFIs: Long-term: Debt securities long-term (a)	Other MFIs: Long-term: Deposits
	1	2	3	4	5	6	7	8	9	10	11	12
15 *Q2*	1 802 335	539 144	55 092	4 356	383 019	96 676	456 815	3 746	245 918	3 021	143 627	60 503
Q3	1 820 769	546 609	58 113	3 968	390 596	93 931	463 571	5 247	253 540	1 945	143 110	59 729
Q4	P 1 820 798	551 640	59 640	2 841	396 340	92 819	438 472	5 840	230 506	1 332	140 369	60 425
16 *Q1*	P 1 847 446	556 618	54 228	2 007	406 961	93 422	447 034	6 513	242 513	1 765	134 689	61 555
Q2	P 1 879 387	559 473	55 583	1 514	409 219	93 157	433 101	7 711	234 987	1 577	129 292	59 534
Q3	P 1 889 706	563 258	55 382	1 720	413 303	92 854	419 562	7 575	219 899	1 997	129 954	60 136
Q4	P 1 868 057	552 755	61 427	2 506	398 025	90 798	406 605	7 039	214 435	1 512	125 559	58 060
17 *Q1*	P 1 915 648	546 231	60 360	656	394 374	90 842	398 876	6 300	208 340	2 016	122 077	60 141
Q2	P 1 929 619	562 318	59 274	1 680	411 771	89 592	398 832	5 821	206 672	2 865	126 888	56 586
Q3	P 1 927 019	555 515	53 215	2 038	411 033	89 228	406 228	9 399	202 606	4 542	131 494	58 189
Q4	P 1 943 339	570 976	61 737	1 737	420 560	86 941	440 247	12 879	210 204	3 118	156 449	57 596
18 *Q1*	P 1 977 387	585 850	55 843	823	444 677	84 507	439 231	16 827	204 849	3 229	155 062	59 264
Q2	P 1 991 484	588 434	52 458	878	454 208	80 891	429 197	13 618	199 552	3 073	154 740	58 213

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Gross external debt
Breakdown by institutional sector and financial instrument (Cont.)

End-of-period positions — *EUR millions*

	Monetary authority: Total	Monetary authority: Short-term: Deposits	Monetary authority: Long-term: Special drawing rights (allocation) (c)	Other resident sectors: Total	Other resident sectors: Short-term: Debt securities short-term (a)	Other resident sectors: Short-term: Loans,trade credits and other liabilities (b)	Other resident sectors: Long-term: Debt securities long-term (a)	Other resident sectors: Long-term: Loans,trade credits and other liabilities (b)	Direct investment: Total	Direct investment: Vis-à-vis: Direct investors	Direct investment: Vis-à-vis: Direct investment enterprises	Direct investment: Vis-à-vis: Fellow enterpri-ses
	13	14	15	16	17	18	19	20	21	22	23	24
15 *Q2*	268 417	264 862	3 555	312 588	4 739	36 347	166 033	105 469	225 372	53 230	62 138	110 004
Q3	274 797	271 257	3 541	310 034	6 071	37 740	161 483	104 739	225 758	55 070	62 959	107 729
Q4	P 300 512	296 913	3 599	305 365	6 898	37 575	157 712	103 180	224 809	51 354	67 503	105 953
16 *Q1*	P 315 326	311 826	3 499	303 944	10 515	38 160	151 522	103 746	224 524	49 892	69 776	104 857
Q2	P 358 933	355 376	3 557	300 536	7 776	38 994	152 436	101 329	227 344	53 773	66 363	107 208
Q3	P 376 002	372 467	3 535	297 277	7 583	38 097	150 566	101 032	233 607	56 607	71 184	105 816
Q4	P 387 220	383 616	3 604	297 091	8 495	38 909	148 651	101 036	224 386	53 960	67 721	102 704
17 *Q1*	P 436 401	432 810	3 591	299 768	7 656	41 093	149 381	101 638	234 371	55 093	74 113	105 166
Q2	P 435 549	432 101	3 448	297 873	7 829	41 068	147 683	101 294	235 048	54 507	74 066	106 475
Q3	P 440 749	437 364	3 384	289 988	7 692	37 708	142 557	102 031	234 540	53 834	73 353	107 353
Q4	P 444 029	440 671	3 358	265 861	805	39 831	123 336	101 889	222 226	48 591	71 800	101 834
18 *Q1*	P 454 400	451 063	3 337	274 106	978	40 493	121 432	111 203	223 801	49 710	78 937	95 154
Q2	P 477 611	474 197	3 414	271 407	1 522	43 312	114 537	112 036	224 836	50 922	85 809	88 105

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17.40 Direct investment. End-of-period positions Breakdown by institutional sector (a)

End-of-period positions *EUR millions*

		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
15 *Q2*		102 697	358 117	76 262	12 249	482 709	71 803
Q3		96 935	351 437	74 372	12 073	489 765	73 676
Q4	P	100 673	347 068	70 455	12 357	481 639	68 347
16 *Q1*	P	102 740	351 508	73 015	12 668	490 381	71 813
Q2	P	103 500	371 498	74 205	12 984	501 466	71 793
Q3	P	103 005	369 275	76 506	13 527	510 710	70 762
Q4	P	104 180	380 269	82 970	14 002	511 347	71 574
17 *Q1*	P	105 679	391 125	83 649	14 116	523 879	71 843
Q2	P	110 516	369 183	77 720	14 346	525 296	71 939
Q3	P	110 468	370 768	78 981	14 449	519 702	73 365
Q4	P	111 773	363 772	79 270	14 046	514 656	72 334
18 *Q1*	P	109 712	361 924	76 071	14 512	519 738	75 671
Q2	P	106 537	359 455	70 397	14 725	537 681	75 335

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17.41 Direct investment. Transactions Breakdown by institutional sector (a)

Transactions *EUR millions*

		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
15		11 927	24 377	-131	-310	11 050	-679
16	P	5 618	33 816	8 144	1 297	23 708	2 834
17	P	6 508	28 956	-292	-62	18 625	-1 540
15 *Q2*		4 676	15 102	562	114	5 201	1 483
Q3		2 843	6 936	2 127	-130	8 798	899
Q4		2 424	-1 433	-4 285	547	-6 082	-4 441
16 *Q1*	P	3 461	10 403	4 591	136	7 687	3 452
Q2	P	980	12 392	1 665	129	7 805	155
Q3	P	-302	4 511	778	231	8 711	-1 079
Q4	P	1 479	6 511	1 110	801	-495	305
17 *Q1*	P	-309	5 547	521	26	8 268	-73
Q2	P	2 451	-2 590	-1 911	98	-4 181	-383
Q3	P	1 872	4 783	135	129	-757	1 326
Q4	P	2 494	21 216	962	-315	15 295	-2 410
18 *Q1*	P	1 912	2 209	1 660	587	4 651	2 643
Q2	P	1 501	5 438	729	382	19 200	-443

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17.42 Direct investment. End-of-period positions. Breakdown by economic activity sector (a)

2018 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2015 1	2016 p 2	2017 p 3	2015 4	2016 p 5	2017 p 6
TOTAL	447 741	484 449	475 545	493 996	525 349	528 702
Agriculture, forestry and fishing	369	555	596	939	1 113	1 148
Mining and quarrying	...	...	...	6 032	5 295	3 765
Manufacturing	82 389	91 935	80 267	108 427	111 322	110 984
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	32 956	30 148	23 428	52 821	53 637	46 529
Construction	18 852	25 911	27 465	9 627	8 867	8 051
Wholesale and retail trade, repair of motor vehicles and motorcycles	20 780	26 545	26 551	32 166	40 794	40 644
Transportation and storage, information and communication	51 447	56 455	57 130	37 536	40 918	42 641
Accommodation and food service activities	5 450	4 942	4 742	3 447	3 830	3 616
Financial and insurance activities	175 467	184 970	192 084	71 711	81 368	91 527
Real estate activities, professional, scientific and technical activities, administrative and support service activities	30 206	34 908	33 863	55 223	56 791	58 257
Other services (b)	1 290	...	815	3 726	4 582	5 272
Memorandum item:						
SPEs (c)	7 292	8 122	7 448	7 672	8 777	8 436

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions. Breakdown by economic activity sector (a)

2018 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2015 1	2016 p 2	2017 p 3	2015 4	2016 p 5	2017 p 6
TOTAL	36 304	39 435	35 464	10 740	25 004	18 563
Agriculture, forestry and fishing	...	57	90	51	...	...
Mining and quarrying	...	1 234	4 088	177	-329	-1 487
Manufacturing	4 211	329	15 492	577	-1 288	24 275
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	168	158	-6 844	-3 288	1 571	-11 000
Construction	1 566	2 715	1 523	2 051	435	-1 003
Wholesale and retail trade, repair of motor vehicles and motorcycles	1 887	10 122	4 663	2 384	12 027	-5 510
Transportation and storage, information and communication	10 164	1 156	5 246	3 117	1 959	850
Accommodation and food service activities	224	594	249	551	...	-223
Financial and insurance activities	8 308	17 994	9 784	-5 779	5 079	10 038
Real estate activities, professional, scientific and technical activities, administrative and support service activities	2 201	3 584	977	6 279	2 071	2 345
Other services (b)	-69	1 856	141	-224	1 188	640
Memorandum item						
SPEs (c)	-4 351	1 375	-136	...	435	-1 110

17.44 Direct investment. End-of-period positions. Breakdown by geographical and economic areas (a)(b)(c)

2018 September update *EUR millions*

	Spanish investment abroad				Foreign investment in Spain			
	2016 p		2017 p		2016 p		2017 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	484 449	8 122	475 545	7 448	525 349	8 777	528 702	8 436
Europe	217 662	4 541	215 682	4 217	451 223	5 362	453 592	5 249
EU-28	193 796	3 546	190 076	3 239	417 624	4 217	418 721	4 079
Euro area	76 834	3 021	78 941	2 559	340 805	4 160	339 196	4 023
Germany	20 885	-	22 043	-	40 236	...	43 264	...
Austria	613	...	616	...	2 631	-	2 750	...
Belgium	3 810	...	3 632	...	10 334	-	9 133	...
Netherlands	-11 174	686	-14 920	575	118 722	...	108 061	...
France	13 723	...	17 665	...	47 382	...	49 055	...
Ireland	9 013	-	11 617	-	4 479	...	9 321	...
Italy	8 842	...	9 565	...	31 120	-	27 023	-
Luxembourg	5 697	2 042	3 744	1 631	71 677	3 794	75 764	3 681
Portugal	23 017	-	22 481	-	10 899	-	11 473	-
Malta	485	-	509	-	1 586	-	894	-
United Kingdom	82 702	...	100 134	680	68 527	...	71 683	...
Denmark	1 084	-	431	-	3 524	-	3 366	-
Sweden	1 029	-	1 060	-	6 770	-	6 597	-
Rest of Europe	23 866	996	25 606	977	33 600	...	34 871	...
Russia	832	-	809	-	...	-	...	-
Switzerland	13 185	996	12 713	978	17 910	...	18 441	...
North America	84 995	...	86 927	1 486	23 941	3 315	25 204	3 377
United States	70 953	...	72 142	1 484	22 016	3 315	23 380	3 377
Central and South America	165 906	1 965	155 926	1 679	32 974	...	33 044	...
Argentina	15 964	785	16 368	586	504	...	525	-
Brazil	56 055	...	52 701	...	4 837	-	5 584	-
Chile	27 745	-	18 674	...	345	-	212	-
Mexico	31 082	...	34 213	...	7 815	...	8 116	...
Africa	5 107	-	5 061	-	2 061	-	1 791	-
Morocco	2 236	-	2 195	-	...	-	...	-
Asia	10 069	...	10 949	...	13 857	...	13 803	...
China	2 917	...	3 055	...	1 207	-	946	-
India	734	...	1 342	...	37	-	59	-
Japan	323	-	312	-	2 396	-	2 372	-
NICs	3 043	-	3 211	-	3 425	-	3 609	-
Hong Kong	2 185	-	2 118	-	1 013	-	1 082	-
Oceania and polar regions	706	-	976	-	1 031	-	1 007	-
OECD	358 265	6 571	351 874	6 130	474 747	8 349	478 249	8 298

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas (a)(b)(c)

2018 September update — *EUR millions*

	Spanish investment abroad				Foreign investment in Spain			
	2016 p		2017 p		2016 p		2017 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	39 435	1 375	35 464	-136	25 004	435	18 563	-1 110
Europe	8 529	-170	25 123	-277	21 775	-592	18 570	-889
EU-28	6 237	-190	21 418	-296	20 320	-568	16 919	-915
Euro area	-4 178	-144	5 589	...	15 261	208	16 426	-138
Germany	1 731	-	1 046	-	4 299	...	3 326	...
Austria	-507	...	792	...	132	-	73	...
Belgium	580	...	...	...	-954	-	-828	-
Netherlands	-9 410	...	-743	...	5 338	-	11 071	...
France	1 532	...	3 115	...	2 666	...	1 846	...
Ireland	-2 827	-	2 743	-	-480	...	4 886	...
Italy	1 191	...	470	...	108	-	-7 637	-
Luxembourg	3 623	...	-1 870	...	3 383	...	3 648	-114
Portugal	-262	-	-120	-	413	-	521	-
Malta	...	-	...	-	251	-	-698	-
United Kingdom	7 772	...	16 004	164	4 466	...	808	...
Denmark	-837	-	-658	-	660	-	...	-
Sweden	162	-	221	-	119	-	-208	-
Rest of Europe	2 291	...	3 705	...	1 455	...	1 651	...
Russia	109	-	...	-	...	-	...	-
Switzerland	189	...	581	...	499	...	892	...
North America	12 706	...	6 865	105	-200	957	1 223	61
United States	12 198	...	4 250	106	-108	957	1 278	61
Central and South America	15 811	272	1 326	...	1 064	63	-1 229	...
Argentina	1 500	129	755	...	...	...	...	...
Brazil	3 559	...	3 423	...	-635	-	-249	-
Chile	2 688	...	-8 282	...	61	-	...	-
Mexico	3 717	...	3 351	...	1 446	...	165	...
Africa	435	-	307	-	188	-	-141	-
Morocco	97	-	177	-	...	-	...	-
Asia	1 868	...	1 538	...	2 120	...	200	...
China	231	...	261	...	...	-	-202	-
India	700	...	698	...	124	-	...	-
Japan	...	-	...	-	553	-	173	-
NICs	769	-	213	-	1 161	-	114	-
Hong Kong	231	-	...	-	...	-	80	-
Oceania and polar regions	60	-	296	-	83	-	...	-
OECD	27 067	1 094	26 291	-186	22 985	367	20 379	-822

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.
- : Nil.
a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.
b. The composition of economic areas is detailed in the notes at the end of the chapter.
c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.
d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU28: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden, United Kingdom.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates and Venezuela,

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

Ministerio de Hacienda y Administraciones Públicas *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
11		263 141	56 835	206 306	215 230	12 919	202 311	-47 910	-43 916	-3 995
12		257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
13		252 347	57 657	194 690	235 814	15 718	220 096	-16 533	-41 939	25 406
14		265 557	54 731	210 825	240 582	16 158	224 424	-24 975	-38 573	13 598
15		274 772	38 755	236 017	249 794	11 591	238 203	-24 978	-27 164	2 186
16		273 779	30 590	243 189	256 393	9 507	246 886	-17 385	-21 083	3 697
17	P	301 870	40 446	261 424	277 126	14 259	262 866	-24 744	-26 187	1 443
17 *Jun*	P	25 238	3 053	22 185	23 979	1 162	22 817	-1 259	-1 892	632
Jul	P	24 288	3 223	21 065	22 189	887	21 302	-2 099	-2 336	237
Aug	P	22 464	3 043	19 422	19 238	1 116	18 122	-3 227	-1 927	-1 300
Sep	P	25 405	3 113	22 292	23 257	1 338	21 920	-2 148	-1 776	-372
Oct	P	26 752	3 200	23 552	24 241	1 350	22 891	-2 511	-1 850	-661
Nov	P	26 976	3 881	23 095	25 355	1 420	23 934	-1 621	-2 461	839
Dec	P	24 021	3 305	20 716	21 971	1 449	20 522	-2 050	-1 856	-194
18 *Jan*	P	26 765	4 496	22 269	22 830	1 306	21 523	-3 935	-3 190	-746
Feb	P	24 757	3 252	21 505	22 590	1 170	21 420	-2 167	-2 082	-85
Mar	P	26 436	3 493	22 943	25 606	1 262	24 343	-831	-2 231	1 400
Apr	P	26 908	4 051	22 857	23 858	1 336	22 522	-3 050	-2 715	-335
May	P	27 463	3 605	23 858	25 309	1 284	24 025	-2 154	-2 321	167
Jun	P	27 172	3 675	23 497	24 724	1 434	23 290	-2 448	-2 241	-207
Jul	P	27 603	4 230	23 372	24 355	1 495	22 859	-3 248	-2 735	-513
Aug	P	23 772	4 408	19 364	20 715	1 577	19 138	-3 057	-2 832	-225
Sep	P	25 474	3 594	21 880	22 177	1 483	20 694	-3 297	-2 111	-1 186

A) Imports/arrivals

Ministerio de Hacienda y Administraciones Públicas *EUR millions*

		Total	Energy			Non-energy products											
			Total	Interme-diate	Consu-mer	Total	Intermediate goods			Consumer goods					Capital goods		
							Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
11		263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
12		257 946	62 670	62 640	30	195 275	121 701	7 033	114 668	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
13		252 347	57 657	57 615	42	194 690	120 670	6 093	114 576	57 728	16 772	22 466	18 490	8 614	16 292	11 796	1 582
14		265 557	54 731	54 533	198	210 825	126 970	6 257	120 714	65 185	17 485	25 391	22 309	11 265	18 670	13 168	2 085
15		274 772	38 755	38 501	254	236 017	138 899	6 610	132 289	74 494	19 093	28 447	26 954	14 692	22 625	15 453	3 143
16		273 779	30 590	30 354	236	243 189	139 029	6 386	132 643	80 227	20 443	30 485	29 300	16 462	23 932	15 921	3 572
17	P	301 870	40 446	40 192	254	261 424	150 736	6 743	143 993	84 868	21 692	31 573	31 603	17 862	25 820	17 467	4 059
17 *Jun*	P	25 238	3 053	3 036	17	22 185	13 098	563	12 535	6 945	1 768	2 391	2 785	1 615	2 142	1 468	318
Jul	P	24 288	3 223	3 213	10	21 065	12 135	534	11 601	6 892	1 848	2 649	2 395	1 302	2 037	1 412	324
Aug	P	22 464	3 043	3 040	2	19 422	10 692	719	9 973	6 932	1 833	2 976	2 123	1 118	1 798	1 289	200
Sep	P	25 405	3 113	3 102	11	22 292	12 857	539	12 318	7 312	1 835	2 866	2 611	1 438	2 122	1 459	340
Oct	P	26 752	3 200	3 126	74	23 552	13 481	669	12 812	7 800	1 953	2 878	2 969	1 663	2 271	1 519	391
Nov	P	26 976	3 881	3 857	24	23 095	12 998	567	12 431	7 677	1 916	2 647	3 114	1 715	2 421	1 664	359
Dec	P	24 021	3 305	3 295	9	20 716	11 548	523	11 025	6 774	1 778	2 284	2 713	1 492	2 394	1 592	358
18 *Jan*	P	26 765	4 496	4 493	3	22 269	13 021	652	12 369	7 278	1 705	2 834	2 740	1 538	1 970	1 384	243
Feb	P	24 757	3 252	3 228	23	21 505	12 670	533	12 138	6 861	1 699	2 575	2 587	1 541	1 973	1 346	305
Mar	P	26 436	3 493	3 456	37	22 943	13 421	545	12 875	7 276	1 801	2 592	2 883	1 848	2 247	1 537	327
Apr	P	26 908	4 051	4 014	38	22 857	13 451	587	12 864	7 167	1 849	2 388	2 931	1 744	2 238	1 545	319
May	P	27 463	3 605	3 582	23	23 858	14 152	647	13 506	7 466	2 030	2 425	3 012	1 790	2 239	1 534	347
Jun	P	27 172	3 675	3 659	17	23 497	13 966	508	13 458	7 140	1 876	2 358	2 906	1 738	2 391	1 649	354
Jul	P	27 603	4 230	4 201	30	23 372	13 628	515	13 113	7 445	1 926	2 904	2 615	1 446	2 299	1 618	330
Aug	P	23 772	4 408	4 362	47	19 364	10 531	510	10 021	6 899	1 891	3 056	1 952	903	1 934	1 390	233
Sep	P	25 474	3 594	3 590	3	21 880	12 565	497	12 068	7 121	1 801	2 882	2 437	1 264	2 194	1 515	340

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		World total	European Union (EU 28): Total	Euro area: Total	Euro area, of which: Germany	France	Italy	Other EU 28: Total	Other EU 28, of which: United Kingdom	OECD: Total	OECD, of which: United States	Japan	OPEC	Other American coun-tries	China	Newly indus-trialised countries
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
11		263 141	139 028	112 473	31 136	28 581	17 323	26 555	11 161	169 304	10 869	3 211	27 749	12 745	18 705	3 630
12		257 946	131 031	105 903	27 989	27 352	16 142	25 128	10 465	161 428	9 878	2 955	31 922	13 922	17 808	3 181
13		252 347	130 664	105 315	28 260	27 297	14 884	25 349	9 970	160 904	10 337	2 437	29 478	11 607	17 413	3 205
14		265 557	142 407	114 354	32 354	29 275	15 824	28 054	11 223	172 801	10 384	2 634	28 343	9 683	19 938	3 277
15		274 772	154 271	122 820	36 046	30 063	17 221	31 451	12 691	186 990	12 828	3 221	21 186	8 853	23 665	3 960
16		273 779	156 420	125 506	36 709	30 942	17 979	30 914	11 193	190 263	12 949	3 648	16 194	8 439	23 840	3 908
17	P	301 870	165 845	133 956	38 896	33 331	20 184	31 890	11 444	205 169	13 824	3 928	20 746	10 561	25 662	5 106
17 *Jun*	P	25 238	14 392	11 715	3 448	2 906	1 846	2 677	1 034	17 609	1 229	332	1 530	871	2 065	397
Jul	P	24 288	13 152	10 674	3 000	2 686	1 713	2 478	911	16 196	972	328	1 805	785	2 287	394
Aug	P	22 464	11 230	9 063	2 824	2 077	1 197	2 167	759	14 271	1 246	269	1 649	1 087	2 272	347
Sep	P	25 405	13 961	11 355	3 280	2 817	1 704	2 606	880	17 142	1 349	305	1 645	847	2 295	386
Oct	P	26 752	14 846	11 887	3 329	3 011	1 808	2 959	1 009	18 555	1 303	348	1 658	1 047	2 302	423
Nov	P	26 976	15 204	12 297	3 549	2 947	1 965	2 906	946	18 373	1 085	367	1 968	992	2 142	398
Dec	P	24 021	13 671	11 031	3 110	2 878	1 669	2 640	921	16 472	965	316	1 920	771	2 032	331
18 *Jan*	P	26 765	13 793	11 146	3 293	2 831	1 628	2 647	982	17 223	1 008	335	2 365	1 004	2 520	454
Feb	P	24 757	13 772	11 140	3 272	2 969	1 667	2 632	927	17 123	1 094	316	1 766	626	2 067	422
Mar	P	26 436	15 146	12 224	3 523	3 110	1 910	2 922	943	18 383	979	414	2 004	881	1 846	412
Apr	P	26 908	14 362	11 589	3 426	2 891	1 670	2 773	888	17 878	1 141	391	2 186	829	1 801	486
May	P	27 463	15 162	12 268	3 567	3 156	1 882	2 894	978	18 645	1 081	404	1 923	1 024	2 088	450
Jun	P	27 172	15 284	12 402	3 661	3 203	1 818	2 882	1 049	18 525	1 087	352	2 033	1 025	2 129	436
Jul	P	27 603	14 397	11 725	3 392	2 947	1 801	2 672	930	18 124	1 260	346	1 969	1 017	2 509	468
Aug	P	23 772	11 585	9 304	2 659	2 115	1 434	2 280	882	14 539	917	258	2 217	1 149	2 364	361
Sep	P	25 474	13 839	10 993	3 165	2 672	1 704	2 846	1 007	16 921	1 197	323	2 027	887	2 391	388

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

		Total	Energy: Total	Energy: Interme-diate	Energy: Consu-mer	Non-energy products: Total	Intermediate goods: Total	Intermediate goods: Agricul-tural	Intermediate goods: Indus-trial	Consumer goods: Total	Consumer goods: Food	Consumer goods: Non-durables	Durables: Total	Durables: of which passeng. cars	Capital goods: Total	Capital goods, of which: Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
11		215 230	12 919	10 711	2 208	202 311	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
12		226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13		235 814	15 718	13 032	2 686	220 096	123 009	1 640	121 369	76 681	30 201	19 582	26 897	22 080	20 406	11 900	7 215
14		240 582	16 158	13 709	2 449	224 424	122 159	1 709	120 449	80 871	31 175	21 003	28 692	23 925	21 395	12 027	7 882
15		249 794	11 591	9 141	2 450	238 203	123 865	1 633	122 232	92 695	34 273	22 766	35 656	29 941	21 643	13 173	6 816
16		256 393	9 507	7 455	2 052	246 886	125 185	1 712	123 472	99 012	36 301	24 382	38 329	32 274	22 690	12 782	8 143
17	P	277 126	14 259	11 647	2 613	262 866	135 410	1 745	133 665	103 291	38 391	26 454	38 447	31 724	24 165	13 664	8 672
17 *Jun*	P	23 979	1 162	956	206	22 817	11 660	156	11 504	8 839	3 277	1 957	3 605	3 028	2 317	1 293	856
Jul	P	22 189	887	763	124	21 302	11 099	151	10 948	8 133	2 896	2 160	3 077	2 500	2 070	1 247	680
Aug	P	19 238	1 116	853	262	18 122	9 972	144	9 827	6 530	2 653	2 318	1 559	1 092	1 620	1 109	362
Sep	P	23 257	1 338	1 111	227	21 920	11 652	132	11 520	8 287	2 725	2 312	3 251	2 720	1 981	1 044	794
Oct	P	24 241	1 350	1 157	193	22 891	11 831	154	11 677	8 970	3 156	2 470	3 344	2 710	2 089	1 207	737
Nov	P	25 355	1 420	1 196	224	23 934	12 132	182	11 950	9 701	3 456	2 408	3 837	2 997	2 101	1 125	820
Dec	P	21 971	1 449	1 176	273	20 522	10 270	128	10 142	8 271	3 334	1 960	2 978	2 452	1 980	1 204	614
18 *Jan*	P	22 830	1 306	1 075	231	21 523	11 175	161	11 014	8 624	3 265	2 447	2 912	2 395	1 724	958	625
Feb	P	22 590	1 170	986	184	21 420	10 948	143	10 805	8 546	3 200	2 176	3 170	2 685	1 925	1 025	757
Mar	P	25 606	1 262	978	284	24 343	12 270	145	12 125	9 940	3 523	2 390	4 027	3 485	2 134	1 149	821
Apr	P	23 858	1 336	1 086	250	22 522	11 818	146	11 671	8 784	3 383	2 214	3 186	2 674	1 921	1 110	665
May	P	25 309	1 284	1 106	178	24 025	12 345	144	12 201	9 504	3 730	2 125	3 649	3 097	2 176	1 277	746
Jun	P	24 724	1 434	1 077	357	23 290	12 288	122	12 166	8 799	3 295	1 922	3 583	3 003	2 202	1 254	790
Jul	P	24 355	1 495	1 230	265	22 859	12 282	178	12 104	8 238	2 985	2 222	3 031	2 456	2 340	1 407	775
Aug	P	20 715	1 577	1 298	278	19 138	10 689	136	10 553	6 940	2 916	2 403	1 620	1 158	1 509	1 048	335
Sep	P	22 177	1 483	1 224	259	20 694	11 334	146	11 187	7 511	2 634	2 191	2 686	2 134	1 849	1 090	607

Ministerio de Hacienda y Administraciones Públicas — *EUR millions*

			European Union (EU 28)							OECD						
		World total	Total	Euro area				Other EU 28		Total	Of which:		OPEC	Other American coun-tries	China	Newly indus-trialised countries
				Total	Of which: Germany	France	Italy	Total	Of which: United Kingdom		United States	Japan				
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
11		215 230	142 586	113 860	22 152	37 171	17 542	28 726	14 116	167 553	7 914	1 822	8 683	7 593	3 387	2 514
12		226 115	143 234	113 209	23 872	36 574	16 798	30 025	14 243	171 361	9 020	2 096	10 802	8 641	3 785	3 265
13		235 814	147 722	115 887	23 899	37 935	16 447	31 834	16 104	175 664	8 762	2 254	12 230	10 423	3 943	3 211
14		240 582	152 847	120 229	24 927	37 857	17 415	32 618	16 630	182 495	10 657	2 613	11 172	8 521	4 060	4 682
15		249 794	161 719	125 934	27 096	38 650	18 586	35 786	18 220	193 072	11 504	2 470	10 910	9 002	4 384	3 738
16		256 393	170 300	132 813	29 273	39 048	20 262	37 487	20 077	201 858	11 371	2 404	9 620	7 720	4 878	3 629
17	P	277 126	182 181	143 033	30 946	41 637	22 243	39 149	18 950	215 431	12 461	2 446	9 853	9 043	6 258	3 845
17 *Jun*	P	23 979	16 018	12 632	2 660	3 876	1 927	3 386	1 662	18 785	999	184	777	740	545	300
Jul	P	22 189	14 095	11 119	2 345	3 203	1 776	2 976	1 490	17 127	1 111	216	847	773	447	280
Aug	P	19 238	11 896	9 277	2 102	2 492	1 216	2 619	1 145	14 404	962	190	820	752	493	292
Sep	P	23 257	15 576	12 382	2 961	3 424	1 914	3 194	1 593	18 164	984	193	708	828	510	252
Oct	P	24 241	15 673	12 248	2 545	3 542	1 947	3 425	1 444	18 406	981	230	908	911	621	327
Nov	P	25 355	16 850	13 207	2 724	3 805	2 057	3 643	1 749	19 798	1 072	216	812	794	587	373
Dec	P	21 971	14 279	11 324	2 426	3 463	1 643	2 954	1 325	17 018	1 110	169	825	686	469	338
18 *Jan*	P	22 830	15 521	12 139	2 582	3 518	1 839	3 382	1 657	18 066	914	211	679	691	531	292
Feb	P	22 590	14 917	11 733	2 633	3 368	1 797	3 184	1 567	17 609	960	194	860	712	515	322
Mar	P	25 606	17 345	13 620	3 116	4 007	2 093	3 725	1 745	20 169	1 150	205	876	760	517	290
Apr	P	23 858	15 576	12 247	2 530	3 608	1 890	3 329	1 502	18 285	1 036	197	958	772	470	340
May	P	25 309	16 833	13 207	2 792	3 686	2 152	3 626	1 745	19 713	1 076	241	917	769	525	329
Jun	P	24 724	16 217	12 747	2 646	3 933	1 996	3 470	1 681	19 409	1 255	199	873	746	546	281
Jul	P	24 355	15 452	12 163	2 385	3 716	1 890	3 289	1 613	18 522	1 250	220	973	753	534	343
Aug	P	20 715	12 971	10 038	2 014	2 651	1 515	2 933	1 318	15 421	979	219	833	751	514	462
Sep	P	22 177	14 814	11 651	2 387	3 497	1 784	3 163	1 461	17 183	970	174	759	671	511	304

18. CUSTOMS STATISTICS — 18.6 Imports/arrivals
C) Unit value indices

Ministerio de Economía y Competitividad — *Base 2005 = 100*

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
13	109.8	107.1	110.7	106.0	85.0	114.2	163.8	99.7	101.4	125.2
14	107.3	108.4	114.4	106.4	83.1	110.2	152.9	98.2	99.6	118.1
15	104.6	116.0	119.3	115.0	88.0	102.7	113.8	100.0	100.0	115.5
16	101.3	117.7	118.2	117.6	90.3	96.8	93.6	97.5	97.7	104.3
17	106.1	121.4	123.5	120.8	91.5	102.6	109.0	101.0	101.3	107.2
17 *Feb*	106.3	120.8	125.8	119.4	89.2	103.3	112.6	100.9	100.8	115.2
Mar	108.0	120.7	123.2	120.0	90.1	105.9	115.0	103.9	104.1	115.5
Apr	104.8	118.5	126.6	115.9	92.4	101.5	105.4	100.3	100.5	106.5
May	105.7	117.7	120.7	116.8	91.8	103.3	110.8	101.8	102.2	109.5
Jun	103.4	116.9	121.2	115.6	88.6	100.6	102.7	100.1	100.4	108.1
Jul	103.5	120.5	121.2	120.4	86.3	99.8	99.8	99.8	100.2	102.8
Aug	105.1	123.0	119.9	124.2	96.6	99.7	100.3	99.5	99.9	103.8
Sep	106.7	123.6	120.4	124.8	91.3	102.6	111.2	100.7	101.2	104.6
Oct	107.0	122.8	123.0	122.9	90.2	103.6	110.1	102.2	102.6	108.0
Nov	107.3	124.2	126.9	123.5	93.8	102.9	108.7	101.3	101.9	99.9
Dec	108.2	126.0	129.1	125.1	99.6	102.8	116.2	99.5	100.1	99.3
18 *Jan*	109.7	123.1	125.5	122.4	91.2	107.4	120.6	103.4	104.3	108.5
Feb	106.4	123.0	125.5	122.3	91.7	102.4	115.8	99.5	99.6	106.2
Mar	108.4	119.1	122.6	118.1	94.3	106.7	118.9	103.9	104.1	110.5
Apr	108.2	119.7	127.6	117.4	93.0	106.1	124.0	101.7	102.2	105.8
May	108.8	118.9	123.3	117.6	88.2	108.2	127.3	104.3	104.5	108.3
Jun	110.4	119.2	122.6	118.2	93.3	109.7	132.2	105.0	104.9	118.7
Jul	112.2	122.7	122.0	123.2	94.4	110.9	133.8	105.4	105.8	109.6
Aug	111.8	123.5	119.4	125.5	90.5	110.8	130.4	104.3	104.9	120.9
Sep	113.8	124.6	122.3	125.5	94.3	112.9	137.5	107.4	107.5	116.2

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
13	110.5	118.5	119.3	118.9	96.2	108.7	160.1	105.1	105.5	98.8
14	109.4	118.9	116.8	121.3	94.0	107.1	152.3	103.7	104.4	97.8
15	110.1	122.5	121.0	124.7	92.9	106.2	118.2	105.4	105.7	97.2
16	108.2	122.6	124.7	122.9	95.4	102.2	103.9	102.1	102.3	99.3
17	108.9	124.2	128.0	123.7	93.0	102.9	114.2	102.1	102.3	98.3
17 *Feb*	107.7	124.6	130.3	123.1	91.2	100.8	116.8	99.9	100.0	98.6
Mar	109.1	123.9	133.7	120.4	95.6	103.1	115.4	102.4	102.8	90.7
Apr	108.0	125.0	136.0	120.4	90.9	101.4	116.9	99.9	100.2	91.9
May	108.7	123.5	130.0	121.4	88.3	104.0	112.7	103.5	103.7	98.2
Jun	106.6	122.3	126.5	121.6	89.7	100.6	103.4	100.4	100.6	100.6
Jul	109.2	123.8	124.7	124.9	95.7	103.3	106.5	103.0	103.2	106.8
Aug	106.4	124.7	124.2	126.8	85.9	99.9	108.8	99.2	99.5	98.0
Sep	110.9	127.0	130.1	127.0	96.3	104.4	120.9	103.1	103.3	97.2
Oct	110.0	125.0	126.3	125.8	92.9	104.5	117.1	103.4	103.7	98.6
Nov	110.3	124.3	122.7	126.7	95.3	105.0	117.5	103.9	104.1	103.7
Dec	110.5	122.6	124.0	123.5	103.0	105.1	117.9	103.8	104.2	95.3
18 *Jan*	110.8	124.6	124.8	126.2	93.1	106.2	126.5	104.6	104.8	105.9
Feb	109.9	123.2	126.3	123.2	94.7	105.3	120.9	104.0	104.3	101.7
Mar	111.9	126.0	130.6	125.2	94.1	107.3	131.6	105.7	105.9	97.5
Apr	110.0	122.9	132.5	119.4	97.5	105.0	127.0	103.3	103.7	92.4
May	111.9	126.1	136.1	122.2	93.0	107.3	132.8	105.5	105.7	101.1
Jun	112.0	125.8	131.7	124.2	97.4	106.8	138.5	104.7	104.8	101.9
Jul	112.8	125.6	126.2	126.9	97.1	108.3	143.3	105.7	105.8	103.2
Aug	111.3	128.8	130.2	130.1	100.9	103.5	134.0	100.7	101.1	99.1
Sep	114.1	130.6	131.4	131.7	99.6	107.4	136.6	104.9	105.3	98.4

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

	Mortgage market: Official mortgage market reference rates: Interbank rates: 12-month MIBOR	Mortgage market: Official mortgage market reference rates: Interbank rates: 12-month EURIBOR	Mortgage market: Official mortgage market reference rates: Average rate on mortgage loans for house purchase: Over 3 years Spanish MFIs	Mortgage market: Official mortgage market reference rates: Average rate on mortgage loans for house purchase: Maturity 1-5 years Euro zone MFIs (b)	5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Other mortgage market reference rates: Savings banks' reference lending rate (CECA indicator) (c)	Other mortgage market reference rates: Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91): Banks (c)	Other mortgage market reference rates: Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91): Savings banks (c)	Date of publication BOE: Interest rates cols. 1,2, 5 and 6	Date of publication BOE: Rest of official interest rates 3,4 and 7 to 9
	1	2	3	4	5	6	7	8	9	10	11
15 A	0.168	0.168	2.211	2.373	0.340	0.625	...	...	...	...	...
16 A	-0.034	-0.034	1.952	2.052	0.001	0.306	...	...	...	...	...
17 A	-0.145	-0.145	1.911	1.910	0.200	0.137	...	...	...	...	...
17 *Oct*	-0.180	-0.180	1.904	1.930	0.233	0.074	...	...	...	3-11-17	18-11-17
Nov	-0.189	-0.189	1.910	1.920	0.203	0.065	...	...	...	2-12-17	20-12-17
Dec	-0.190	-0.190	1.902	1.930	0.237	0.073	...	...	...	3-01-18	18-01-18
18 *Jan*	-0.189	-0.189	1.938	1.860	0.369	0.070	...	...	...	2-02-18	20-02-18
Feb	-0.191	-0.191	1.900	1.870	0.480	0.093	...	...	...	2-03-18	20-03-18
Mar	-0.191	-0.191	1.895	1.880	0.425	0.108	...	...	...	3-04-18	19-04-18
Apr	-0.190	-0.190	1.905	1.840	0.388	0.107	...	...	...	4-05-18	19-05-18
May	-0.188	-0.188	1.892	1.850	0.381	0.119	...	...	...	2-06-18	20-06-18
Jun	-0.181	-0.181	1.862	1.870	0.318	0.136	...	...	...	3-07-18	19-07-18
Jul	-0.180	-0.180	1.854	1.820	0.279	0.136	...	...	...	2-08-18	21-08-18
Aug	-0.169	-0.169	1.932	1.850	0.291	0.120	...	...	...	4-09-18	20-09-18
Sep	-0.166	-0.166	1.891	1.820	0.337	0.134	...	...	...	2-10-18	18-10-18
Oct	-0.154	-0.154	1.932	1.820	0.397	0.189	...	...	...	3-11-18	21-11-18
Nov	-0.147	-0.147	...	...	0.333	0.218	...	...	...	...	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.
(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 octtember 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

	Legally established rates: Legal interest rate	Legally established rates: Judgment debt rate	Legally established rates: Tax debt rate	Legally established rates: Default interest rate on business transactions Law 3/04 (c)	Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d): Interes Rate Swap (IRS): one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Date of publication BOE: Interest rates cols. 16-25
	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
15 A	3.50	5.50	4.375	8.05	-0.034	0.070	0.133	0.229	0.340	0.572	0.879	1.192	1.330	1.391	...
16 A	3.00	5.00	3.750	8.02	-0.294	-0.174	-0.141	-0.081	0.001	0.206	0.523	0.866	1.003	1.043	...
17 A	3.00	5.00	3.750	8.00	-0.310	-0.160	-0.052	0.070	0.200	0.460	0.819	1.209	1.381	1.473	...
17 *Oct*	3.00	5.00	3.750	8.00	-0.317	-0.179	-0.054	0.087	0.233	0.513	0.887	1.293	1.478	1.585	7-11-17
Nov	3.00	5.00	3.750	8.00	-0.322	-0.194	-0.073	0.063	0.203	0.471	0.834	1.235	1.422	1.533	15-12-17
Dec	3.00	5.00	3.750	8.00	-0.319	-0.178	-0.043	0.099	0.237	0.490	0.825	1.197	1.369	1.460	9-01-18
18 *Jan*	3.00	5.00	3.750	8.00	-0.312	-0.137	0.038	0.211	0.369	0.632	0.954	1.304	1.463	1.536	9-02-18
Feb	3.00	5.00	3.750	8.00	-0.309	-0.124	0.082	0.291	0.480	0.788	1.122	1.453	1.590	1.632	12-03-18
Mar	3.00	5.00	3.750	8.00	-0.314	-0.140	0.053	0.250	0.425	0.715	1.038	1.367	1.507	1.548	12-04-18
Apr	3.00	5.00	3.750	8.00	-0.316	-0.142	0.038	0.223	0.388	0.666	0.985	1.316	1.459	1.504	10-05-18
May	3.00	5.00	3.750	8.00	-0.303	-0.138	0.032	0.214	0.381	0.668	0.998	1.339	1.492	1.549	2-06-18
Jun	3.00	5.00	3.750	8.00	-0.296	-0.151	-0.001	0.162	0.318	0.599	0.939	1.293	1.454	1.520	7-07-18
Jul	3.00	5.00	3.750	8.00	-0.305	-0.166	-0.022	0.131	0.279	0.550	0.886	1.242	1.407	1.478	4-08-18
Aug	3.00	5.00	3.750	8.00	-0.291	-0.148	-0.006	0.145	0.291	0.561	0.897	1.252	1.416	1.487	13-09-18
Sep	3.00	5.00	3.750	8.00	-0.293	-0.135	0.021	0.184	0.337	0.610	0.945	1.299	1.463	1.530	11-10-18
Oct	3.00	5.00	3.750	8.00	-0.286	-0.107	0.065	0.238	0.397	0.677	1.008	1.352	1.506	1.560	12-11-18
Nov	3.00	5.00	3.750	8.00	...	...	...	...	0.333	...	...	...	...	...	...

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi-cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
	1	2	3	4	5	6	7	8	9	10	11	12
12	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
13	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
14	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
15	1.000	0.705	0.784	0.596	...	...	...	...	...	0.322	0.183	1.716
16	1.000	0.364	0.210	0.078	...	...	...	...	...	-0.078	0.122	0.900
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
17 *Jun*	1.000	0.531	0.299	0.187	...	...	...	...	...	-0.106	0.438	1.346
Jul	...	0.391	0.279	0.183	...	...	...	...	...	0.017	0.172	1.116
Aug	...	0.391	0.245	0.142	...	...	...	...	...	0.017	0.172	1.116
Sep	1.000	0.398	0.180	0.104	...	...	...	...	...	0.017	0.172	1.116
Oct	...	0.191	0.205	0.074	...	...	...	...	...	-0.022	0.170	1.232
Nov	...	0.180	0.228	0.065	...	...	...	...	...	-0.022	0.170	1.232
Dec	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18 *Jan*	...	0.208	0.258	0.070	...	...	...	...	...	-0.004	0.232	1.190
Feb	...	0.226	0.265	0.093	...	...	...	...	...	-0.004	0.232	1.190
Mar	1.000	0.192	0.299	0.108	...	...	...	...	...	-0.004	0.232	1.190
Apr	...	0.343	0.259	0.107	...	...	...	...	...	-0.027	0.235	1.090
May	...	0.532	0.299	0.119	...	...	...	...	...	-0.027	0.235	1.090
Jun	1.000	0.545	0.337	0.136	...	...	...	...	...	-0.027	0.235	1.090
Jul	...	0.883	0.334	0.136	...	...	...	...	...	-0.030	0.269	1.125
Aug	...	0.793	0.334	0.120	...	...	...	...	...	-0.030	0.269	1.125
Sep	1.000	0.315	0.344	0.134	...	...	...	...	...	-0.030	0.269	1.125
Oct	...	0.379	0.354	0.189	...	...	...	...	...	-0.049	0.328	1.194
Nov	...	...	...	...	...	...	...	...	...	-0.049	0.328	1.194

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

		Households and NPISHs										Non-financial corporations (a)		
		House purchase (a)			Consumer (a)				Other lending (a)					
		New business	Rene-gotiated	Other opera-tions	Extended credit card debt	Loans (a)			New business	Rene-gotiated	Other opera-tions	New business	Rene-gotiated	Other opera-tions
					New bussines	New bussines	Rene-gotiated	Other Operations						
		1	2	3	4	5	6	7	8	9	10	11	12	13
13		2.99	...	...	20.68	8.90	...	...	5.58	...	...	3.34	...	...
14		2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15		1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16		1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17		1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
17 *Aug*		2.06	2.21	2.03	20.87	7.67	5.75	7.69	3.95	4.90	3.89	1.99	2.23	1.97
Sep		1.97	2.03	1.96	20.81	7.82	6.79	7.83	3.69	5.13	3.63	2.00	2.37	1.98
Oct		1.96	1.93	1.96	20.80	7.79	5.49	7.82	4.00	4.02	4.00	1.99	3.04	1.94
Nov		1.93	1.79	1.94	20.74	7.07	6.38	7.07	3.41	4.18	3.39	1.98	2.56	1.95
Dec		1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18 *Jan*		1.93	1.79	1.94	20.91	7.68	6.48	7.69	3.39	4.35	3.34	1.93	2.45	1.90
Feb		1.96	1.95	1.96	20.78	7.27	6.64	7.27	3.69	4.83	3.63	1.93	2.59	1.90
Mar		1.97	1.98	1.97	20.78	7.59	6.11	7.61	3.43	4.62	3.38	1.87	2.22	1.86
Apr		1.97	1.94	1.97	20.73	7.82	6.38	7.84	3.29	4.69	3.24	1.88	2.74	1.85
May		1.93	1.91	1.94	20.78	7.69	6.52	7.70	3.15	4.30	3.11	1.80	2.53	1.77
Jun		1.90	1.87	1.90	20.62	7.09	8.23	7.07	3.33	4.42	3.30	1.85	2.73	1.82
Jul		1.88	1.91	1.88	20.59	7.35	8.23	7.34	3.74	3.64	3.74	1.83	2.08	1.82
Aug		2.02	1.78	2.03	20.53	7.53	7.73	7.53	3.86	4.67	3.83	1.83	2.03	1.82
Sep		1.96	1.71	1.96	20.20	7.50	7.62	7.50	3.66	4.68	3.62	1.79	2.28	1.77
Oct	P	1.99	1.71	2.00	20.21	7.57	7.94	7.57	3.82	4.92	3.78	1.72	2.36	1.69

a. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.
b. Excluded bank overdraft and credit lines .

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) on new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries (a)

Percentages

	NDER																
	Bank overdraft and revolving loans	Lending for house purchase					Consumer credit					Other lending					
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card (b)	Loans				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors	
								Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years					Total	Up to 1 year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
13	4.85	2.99	2.84	3.13	5.85	4.62	20.68	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	6.45	6.17
14	4.77	2.56	2.40	2.69	6.64	4.36	21.17	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	5.42	5.26
15	3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22
16	3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72
17	3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
17 *Aug*	3.26	2.06	1.81	1.85	4.53	2.48	20.87	7.67	3.93	8.53	8.10	3.95	3.53	4.38	4.98	3.80	3.24
Sep	3.34	1.97	1.59	1.72	4.31	2.45	20.81	7.82	3.60	8.59	8.30	3.69	3.16	4.04	4.75	3.57	3.00
Oct	3.51	1.96	1.57	1.73	4.33	2.42	20.80	7.79	3.78	8.56	8.19	4.00	3.83	4.31	4.66	3.41	2.78
Nov	3.58	1.93	1.54	1.70	4.17	2.41	20.74	7.07	3.18	8.19	7.80	3.41	2.95	4.04	4.72	3.52	2.86
Dec	3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18 *Jan*	3.21	1.93	1.56	1.71	4.29	2.33	20.91	7.68	3.80	8.52	8.17	3.39	2.94	3.85	4.17	3.30	2.63
Feb	3.18	1.96	1.63	1.67	4.60	2.34	20.78	7.27	3.03	8.41	8.08	3.69	3.00	4.70	4.65	3.42	2.72
Mar	3.27	1.97	1.62	1.69	4.46	2.31	20.78	7.59	3.63	8.30	7.96	3.43	2.94	3.98	4.32	3.34	2.75
Apr	3.27	1.97	1.63	1.71	4.50	2.32	20.73	7.82	3.59	8.28	8.59	3.29	2.67	3.81	4.54	3.11	2.47
May	3.12	1.93	1.54	1.67	4.53	2.29	20.78	7.69	3.31	8.15	8.49	3.15	2.32	4.30	4.56	3.33	2.59
Jun	3.07	1.90	1.53	1.63	4.26	2.26	20.62	7.09	3.02	7.81	7.60	3.33	2.68	3.85	4.45	3.27	2.52
Jul	3.10	1.88	1.51	1.66	4.14	2.25	20.59	7.35	3.41	8.14	7.82	3.74	3.48	4.15	4.31	3.78	3.31
Aug	3.20	2.02	1.63	1.83	4.12	2.28	20.53	7.53	3.65	8.24	7.93	3.86	3.26	4.66	4.48	3.91	3.38
Sep	3.09	1.96	1.57	1.72	4.32	2.26	20.20	7.50	3.51	8.15	7.88	3.66	3.03	4.78	4.10	4.04	3.48
Oct P	3.25	1.99	1.60	1.78	4.24	2.27	20.21	7.57	3.93	8.22	7.85	3.82	3.16	4.84	4.72	3.99	3.47

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'.While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	NEDR													
	Bank overdraft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	3.38	16.51	5.12	5.08	5.69	6.74	3.88	3.83	4.33	4.96	2.73	2.69	2.74	3.86
14	3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35
15	2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16	1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17	1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
17 *Aug*	1.54	18.96	2.44	2.41	3.00	2.68	1.68	1.61	1.86	2.03	1.58	1.63	1.28	1.50
Sep	1.56	18.83	2.42	2.39	2.89	2.74	1.69	1.63	1.85	2.01	1.66	1.68	1.47	1.62
Oct	1.57	18.68	2.37	2.32	2.88	2.73	1.66	1.59	1.79	2.02	1.62	1.65	1.42	1.61
Nov	1.48	18.69	2.36	2.31	2.89	2.71	1.67	1.60	1.82	1.98	1.67	1.68	1.55	1.78
Dec	1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18 *Jan*	1.56	17.70	2.31	2.27	2.90	2.75	1.66	1.59	1.84	2.00	1.61	1.67	1.36	1.36
Feb	1.72	17.71	2.27	2.22	2.93	2.75	1.65	1.58	1.78	2.00	1.64	1.66	1.47	1.63
Mar	1.66	17.62	2.31	2.25	2.79	2.80	1.67	1.62	1.75	1.92	1.60	1.64	1.28	1.50
Apr	1.70	17.94	2.22	2.16	2.81	2.70	1.62	1.56	1.72	1.91	1.65	1.70	1.33	1.56
May	1.69	17.98	2.20	2.14	2.78	2.72	1.60	1.53	1.72	1.94	1.55	1.52	1.58	1.71
Jun	1.72	19.21	2.20	2.15	2.74	2.72	1.59	1.55	1.60	1.88	1.67	1.66	1.90	1.63
Jul	1.67	18.91	2.15	2.10	2.57	2.67	1.56	1.55	1.36	1.89	1.64	1.65	1.30	2.01
Aug	1.59	18.91	2.18	2.13	2.80	2.65	1.57	1.51	1.70	1.86	1.52	1.55	1.32	1.48
Sep	1.63	18.78	2.15	2.10	2.79	2.67	1.54	1.48	1.63	1.86	1.51	1.51	1.31	1.62
Oct P	1.61	18.67	2.14	2.09	2.83	2.71	1.57	1.52	1.61	1.86	1.30	1.30	1.19	1.42

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with ussually interest rates over 0%.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business. Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

		APRC					
		Households and NPISHs			Non-financial corporations		
		House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
		1	2	3	4	5	6
13		3.16	9.52	5.92	5.54	4.03	2.83
14		2.64	8.98	4.91	4.56	2.91	2.09
15		2.31	8.43	4.28	3.61	2.20	2.07
16		2.19	8.14	4.26	3.29	1.91	1.63
17		2.05	8.30	4.02	2.93	1.79	1.55
17 *Aug*		2.26	8.79	4.64	3.04	1.79	1.60
Sep		2.21	8.83	4.41	3.06	1.83	1.75
Oct		2.21	8.84	5.30	3.38	1.87	1.68
Nov		2.20	8.11	4.07	3.04	1.78	1.70
Dec		2.05	8.30	4.02	2.93	1.79	1.55
18 *Jan*		2.18	8.74	4.26	3.13	1.82	1.65
Feb		2.21	8.47	4.42	2.82	1.76	1.72
Mar		2.26	8.57	4.10	2.85	1.76	1.63
Apr		2.23	8.90	4.16	3.01	1.76	1.68
May		2.18	8.86	3.89	2.80	1.72	1.97
Jun		2.17	8.31	4.12	2.77	1.69	1.73
Jul		2.13	8.58	4.28	2.93	1.68	1.67
Aug		2.28	8.92	4.46	2.70	1.67	1.52
Sep		2.21	8.65	4.32	2.80	1.66	1.57
Oct	P	2.25	8.76	4.77	3.22	1.73	1.30

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

		Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corpora-tions. Repo
		Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	0 8	0 9	10	11	12	13
13		0.22	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14		0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15		0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16		0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17		0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
17 *Aug*		0.04	0.11	0.09	0.16	0.11	-	0.11	0.25	0.26	0.13	0.10	0.04	0.06
Sep		0.04	0.10	0.09	0.14	0.08	0.04	0.11	0.21	0.19	0.57	0.26	0.18	0.08
Oct		0.04	0.10	0.08	0.13	0.11	-	0.11	0.30	0.31	0.12	0.29	-0.05	-0.06
Nov		0.04	0.10	0.09	0.12	0.08	-	0.11	0.30	0.31	0.12	0.20	0.01	0.00
Dec		0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18 *Jan*		0.04	0.08	0.07	0.10	0.10	-	0.10	0.21	0.19	0.57	0.40	0.02	0.08
Feb		0.04	0.07	0.05	0.10	0.09	0.02	0.10	0.22	0.24	0.05	0.15	-0.06	0.15
Mar		0.04	0.08	0.06	0.11	0.17	0.15	0.10	0.24	0.25	0.05	0.22	-0.08	0.04
Apr		0.04	0.07	0.06	0.07	0.11	-	0.09	0.25	0.27	0.15	0.04	-0.13	-0.00
May		0.04	0.07	0.06	0.08	0.10	0.15	0.09	0.18	0.19	0.05	0.07	-0.26	0.00
Jun		0.04	0.06	0.05	0.08	0.12	0.07	0.09	0.42	0.25	0.20	3.36	-0.11	-0.02
Jul		0.03	0.06	0.04	0.07	0.15	0.05	0.08	0.19	0.21	0.10	0.06	-0.24	-0.23
Aug		0.03	0.05	0.04	0.06	0.09	0.15	0.08	0.21	0.22	0.08	0.20	-0.11	-0.02
Sep		0.03	0.05	0.04	0.06	0.12	0.10	0.08	0.33	0.28	0.92	0.49	-0.11	-0.10
Oct	P	0.03	0.05	0.04	0.07	0.10	-	0.09	0.24	0.26	0.05	0.31	-0.25	-0.25

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDER) on outstanding amounts. Loans to households and NPISHs. Credit institutions and credit financial intermediaries (a)

Percentages

	Weighted average rate 1	Lending for house purchase: Weighted average rate 2	Lending for house purchase: Up to 1 year 3	Lending for house purchase: Over 1 and up to 5 4	Lending for house purchase: Over 5 years 5	Consumer credit and other loans: Weighted average rate 6	Consumer credit and other loans: Up to 1 year 7	Consumer credit and other loans: Over 1 and up to 5 8	Consumer credit and other loans: Over 5 years 9	Memo item: Original maturity over 1 year: Total 10	Memo item: Original maturity over 1 year: Of which: residual maturity: Up to 1 year 11	Memo item: Original maturity over 1 year: Of which: residual maturity: Over 1 year and interest rate reset up to 12m 12	Memo item: Original maturity over 2 years: Total 13	Memo item: Original maturity over 2 years: Of which: residual maturity: Up to 2 14	Memo item: Original maturity over 2 years: Of which: residual maturity: Over 2 years and interest rate reset up to 24m 15
13	2.92	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	...	...	...	...	...	...
14	2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	2.53
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
17 *Aug*	2.45	1.22	2.40	4.86	1.21	6.22	9.26	9.31	4.40	2.08	4.57	1.64	1.99	5.09	1.52
Sep	2.45	1.22	2.31	4.84	1.21	6.20	8.88	9.33	4.42	2.09	4.57	1.59	1.99	5.10	1.45
Oct	2.45	1.21	2.35	4.77	1.20	6.22	8.97	9.33	4.43	2.09	4.61	1.63	1.99	5.13	1.50
Nov	2.48	1.21	2.29	4.70	1.20	6.14	8.21	9.29	4.41	2.10	4.63	1.63	2.00	5.15	1.50
Dec	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18 *Jan*	2.47	1.20	2.17	4.58	1.19	6.24	8.70	9.31	4.49	2.11	4.41	1.57	2.00	5.02	1.46
Feb	2.47	1.19	1.75	4.56	1.19	6.24	8.62	9.31	4.51	2.07	4.46	1.54	2.01	5.03	1.45
Mar	2.47	1.19	1.73	4.55	1.18	6.22	8.63	9.25	4.50	2.06	4.36	1.52	2.00	4.89	1.44
Apr	2.48	1.19	1.69	4.48	1.18	6.28	8.58	9.23	4.59	2.06	4.44	1.52	2.01	4.87	1.44
May	2.48	1.19	1.68	4.48	1.18	6.25	8.42	9.14	4.59	2.05	4.33	1.50	2.01	4.82	1.43
Jun	2.51	1.19	1.65	4.42	1.18	6.18	8.07	9.10	4.50	2.07	4.47	1.51	2.00	4.85	1.42
Jul	2.49	1.19	1.60	4.36	1.18	6.23	8.44	9.06	4.56	2.08	4.44	1.51	2.03	4.82	1.43
Aug	2.51	1.20	1.58	4.42	1.19	6.27	8.50	9.06	4.61	2.09	4.42	1.51	2.04	4.81	1.44
Sep	2.52	1.20	1.66	4.23	1.19	6.28	8.58	8.94	4.66	2.12	4.34	1.50	2.07	4.90	1.42
Oct P	2.53	1.21	1.99	4.31	1.20	6.29	8.59	8.90	4.68	2.13	4.34	1.51	2.08	4.89	1.43

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on outstanding amounts. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Consumer credit and other loans: Weighted average rate 1	Consumer credit and other loans: Up to 1 year 2	Consumer credit and other loans: Over 1 and up to 5 3	Consumer credit and other loans: Over 5 years 4	Memo Item: Original maturity over 1 year: Total 5	Memo Item: Original maturity over 1 year: Of which: residual maturity: Up to 1 year 6	Memo Item: Original maturity over 1 year: Of which: residual maturity: Over 1 year and interest rate reset up to 12m 7	Memo Item: Original maturity over 2 years: Total 8	Memo Item: Original maturity over 2 years: Of which: residual maturity: Up to 2 9	Memo Item: Original maturity over 2 years: Of which: residual maturity: Over 2 years and interest rate reset up to 24m 10
13	3.44	3.76	3.72	3.21	...	...	...	...	...	...
14	2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04	3.01
15	2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39
16	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04
17	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87
17 *Aug*	1.96	1.99	1.75	2.04	1.93	1.36	1.92	1.99	1.63	1.97
Sep	1.96	1.96	1.77	2.04	1.93	1.22	1.94	1.98	1.54	1.99
Oct	1.96	1.99	1.77	2.04	1.93	1.23	1.94	1.98	1.56	1.97
Nov	1.93	2.04	1.64	2.04	1.87	1.22	1.88	1.98	1.54	1.96
Dec	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87
18 *Jan*	1.89	2.00	1.60	1.99	1.84	1.40	1.84	1.93	1.75	1.85
Feb	1.92	1.95	1.72	2.01	1.90	1.68	1.84	2.00	2.05	1.86
Mar	1.91	1.93	1.71	2.00	1.88	1.58	1.83	1.95	1.99	1.84
Apr	1.91	1.93	1.74	1.98	1.88	1.66	1.81	1.93	1.81	1.87
May	1.90	1.87	1.76	1.98	1.87	1.64	1.81	1.94	1.80	1.87
Jun	1.88	1.83	1.77	1.95	1.88	1.79	1.80	1.93	1.83	1.84
Jul	1.87	1.84	1.69	1.96	1.86	1.77	1.79	1.93	1.82	1.85
Aug	1.88	1.87	1.70	1.96	1.87	1.77	1.79	1.93	1.82	1.85
Sep	1.81	1.79	1.65	1.90	1.82	1.73	1.74	1.87	1.85	1.79
Oct P	1.86	1.91	1.66	1.94	1.85	1.80	1.76	1.91	1.87	1.82

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corpora-tions. Repo
	Overnight (b)	With agreed maturity			Repo	Over-night (b)	With agreed maturity			Repo	
		Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11
13	0.22	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
17 *Aug*	0.04	0.18	0.12	0.58	0.30	0.11	0.70	0.53	1.40	0.01	0.02
Sep	0.04	0.17	0.12	0.58	0.32	0.11	0.71	0.54	1.40	0.35	0.36
Oct	0.04	0.17	0.11	0.58	0.38	0.11	0.72	0.57	1.35	-0.00	0.01
Nov	0.04	0.17	0.11	0.59	0.40	0.11	0.73	0.56	1.48	-0.00	0.01
Dec	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18 *Jan*	0.04	0.16	0.11	0.59	0.42	0.10	0.78	0.60	1.49	0.02	0.03
Feb	0.04	0.16	0.10	0.58	0.37	0.10	0.74	0.58	1.37	-0.06	-0.04
Mar	0.04	0.15	0.10	0.58	0.49	0.10	0.75	0.60	1.37	-0.10	-0.08
Apr	0.04	0.16	0.10	0.58	0.49	0.09	0.75	0.57	1.48	-0.12	-0.11
May	0.04	0.15	0.09	0.59	0.42	0.09	0.76	0.55	1.55	-0.12	-0.12
Jun	0.04	0.15	0.09	0.58	0.41	0.09	0.73	0.56	1.44	-0.08	-0.06
Jul	0.03	0.14	0.09	0.56	0.37	0.08	0.73	0.56	1.46	-0.08	-0.07
Aug	0.03	0.14	0.08	0.57	0.37	0.08	0.72	0.54	1.46	-0.07	-0.05
Sep	0.03	0.13	0.08	0.55	0.24	0.08	0.75	0.56	1.51	-0.36	-0.35
Oct P	0.03	0.13	0.08	0.55	0.20	0.09	0.78	0.58	1.54	-0.37	-0.36

a. NEDR: narrowly defined effective rate , which is the same as the APRC without including commissions.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs										Non-financial corporations (a)		
	House purchase (a)			Consumer (b)				Other lending (a)					
	New business (c)	Rene-gotiated	Other opera-tions	Extended credit card debt New bussines (d)	Loans(a)			New business (c)	Rene-gotiated	Other opera-tions	New business (e)	Rene-gotiated	Other opera-tions
					New business (c)	Rene gotiated	Other operations						
	1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
13	21 853	...	...	8 488	13 891	...	...	15 503	...	...	392 645	...	...
14	27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15	35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
17 *Aug*	2 366	416	1 950	12 581	2 147	23	2 123	1 161	66	1 095	21 201	1 531	19 670
Sep	2 819	187	2 632	12 781	2 397	20	2 377	1 258	54	1 204	26 049	1 281	24 768
Oct	3 149	199	2 950	12 842	2 564	29	2 535	2 339	99	2 240	26 052	1 059	24 993
Nov	3 334	171	3 164	13 004	3 220	26	3 194	2 283	71	2 212	26 885	1 345	25 540
Dec	4 033	159	3 874	13 290	2 550	22	2 528	1 490	65	1 425	35 601	1 250	34 351
18 *Jan*	2 993	160	2 833	11 012	2 451	25	2 426	1 504	65	1 439	29 575	1 394	28 180
Feb	3 250	188	3 062	10 920	2 706	25	2 681	1 510	69	1 442	27 846	970	26 876
Mar	3 841	245	3 596	10 998	2 752	28	2 724	1 941	74	1 867	31 106	1 118	29 988
Apr	3 937	201	3 736	11 188	2 889	26	2 863	1 668	61	1 608	29 719	1 215	28 504
May	3 963	227	3 736	11 309	3 165	27	3 139	1 952	71	1 881	31 764	1 131	30 633
Jun	4 322	129	4 193	11 481	3 058	36	3 021	2 102	63	2 039	34 706	1 134	33 572
Jul	4 526	118	4 409	11 651	3 092	38	3 054	2 155	68	2 087	36 273	1 585	34 688
Aug	2 442	83	2 359	11 765	2 694	19	2 675	1 118	40	1 077	21 701	1 253	20 448
Sep	3 150	75	3 075	12 153	2 678	28	2 650	1 338	46	1 292	27 341	1 308	26 033
Oct P	3 699	90	3 609	12 410	2 955	32	2 922	1 604	49	1 555	31 654	1 344	30 309

a.Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines .

c. These volumes are detailed in table 19.12 columns from 3 to 17.

b. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in this colum the anual amount coincides with last month of the year. Regarding this instument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending						
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors Total	Of which: sole propietors Up to 1 year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
13	7 745	21 853	14 800	6 312	492	249	8 488	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427	6 273	4 424
14	6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
17 *Aug*	6 946	2 366	1 206	573	91	496	12 581	2 147	328	1 034	785	1 161	718	259	184	615	378
Sep	6 982	2 819	1 146	816	119	737	12 781	2 397	316	1 131	950	1 258	692	321	245	737	423
Oct	7 117	3 149	1 255	935	137	822	12 842	2 564	335	1 238	991	2 339	1 712	346	281	921	562
Nov	7 499	3 334	1 327	969	146	893	13 004	3 220	635	1 435	1 151	2 283	1 498	491	294	923	549
Dec	7 452	4 033	1 871	1 090	124	948	13 290	2 550	518	1 195	838	1 490	895	306	290	860	524
18 *Jan*	6 976	2 993	1 126	929	126	813	11 012	2 451	369	1 159	924	1 504	864	359	280	828	526
Feb	6 938	3 250	1 259	928	127	937	10 920	2 706	512	1 198	996	1 510	893	327	289	835	521
Mar	6 977	3 841	1 387	1 082	151	1 220	10 998	2 752	339	1 314	1 100	1 941	1 145	430	366	929	522
Apr	6 920	3 937	1 511	1 093	155	1 178	11 188	2 889	364	1 289	1 236	1 668	948	433	287	985	571
May	7 069	3 963	1 480	1 110	171	1 202	11 309	3 165	397	1 397	1 371	1 952	1 182	427	344	992	589
Jun	6 995	4 322	1 618	1 213	188	1 303	11 481	3 058	405	1 394	1 259	2 102	1 154	512	436	1 000	594
Jul	7 045	4 526	1 700	1 289	189	1 348	11 651	3 092	434	1 420	1 239	2 155	1 402	438	316	1 029	649
Aug	7 004	2 442	891	661	134	756	11 765	2 694	341	1 265	1 089	1 118	613	287	218	658	382
Sep	6 793	3 150	1 178	857	152	963	12 153	2 678	308	1 214	1 156	1 338	739	296	303	687	402
Oct P	6 846	3 699	1 397	946	187	1 169	12 410	2 955	338	1 376	1 241	1 604	955	343	306	988	611

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	94 674	64	106 134	100 529	4 700	905	28 291	25 235	2 373	683	258 220	238 128	14 269	5 823
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
17 *Aug*	80 744	102	9 702	8 981	460	261	2 459	1 910	297	252	9 041	7 355	788	898
Sep	80 494	99	11 575	10 644	619	311	3 194	2 504	374	316	11 281	9 231	653	1 397
Oct	84 022	99	12 559	11 493	729	336	3 672	2 868	440	364	9 821	7 753	992	1 076
Nov	84 217	105	12 199	11 068	770	361	3 583	2 727	480	376	11 102	8 952	1 147	1 003
Dec	80 298	104	13 144	12 086	705	353	4 097	3 237	478	382	18 359	14 152	1 810	2 397
18 *Jan*	80 180	95	13 024	12 125	603	295	3 309	2 588	383	337	13 243	10 660	1 230	1 353
Feb	77 874	96	12 579	11 619	653	306	3 072	2 335	393	344	12 196	10 094	1 160	942
Mar	76 866	97	11 814	10 676	783	355	3 778	2 854	514	411	15 513	12 881	1 301	1 331
Apr	77 654	102	12 535	11 414	747	374	3 634	2 766	472	396	13 550	10 787	1 600	1 162
May	75 789	106	11 782	10 626	770	385	3 759	2 856	483	420	16 224	12 785	1 760	1 679
Jun	75 502	104	12 204	11 028	797	379	4 137	3 102	607	428	18 366	15 039	1 486	1 840
Jul	74 170	98	14 496	13 230	856	410	4 589	3 144	863	582	17 188	13 098	2 226	1 863
Aug	73 441	99	9 999	9 225	489	285	2 691	2 067	329	295	9 011	7 268	795	947
Sep	74 004	97	11 839	10 918	604	318	3 374	2 554	465	355	12 127	10 012	938	1 178
Oct P	75 706	99	14 282	13 102	804	375	4 019	3 020	548	451	13 353	10 404	1 346	1 603

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business.
Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
17 *Aug*	559 297	12 830	8 498	3 972	359	-	188 081	4 607	4 237	300	70	190	190
Sep	563 737	13 573	8 942	4 185	446	2	196 498	5 736	5 195	360	181	723	725
Oct	565 147	15 714	10 536	4 612	565	-	189 932	7 165	6 493	487	185	237	237
Nov	570 074	14 057	9 158	4 251	647	-	194 683	6 883	6 295	297	291	245	245
Dec	582 493	14 190	9 350	4 166	675	1	203 304	5 526	4 899	456	171	304	306
18 *Jan*	580 154	14 681	9 508	4 567	606	-	196 182	5 919	5 470	314	135	116	116
Feb	583 119	13 360	8 284	4 395	681	1	192 045	4 440	3 976	288	175	117	118
Mar	591 821	13 892	8 686	4 619	586	3	205 094	5 940	5 481	306	154	434	437
Apr	591 934	13 855	8 567	4 735	553	-	196 258	5 889	5 318	300	271	276	276
May	598 870	13 756	8 645	4 469	641	1	205 209	5 194	4 566	362	267	83	84
Jun	622 722	12 496	8 203	3 748	546	2	217 099	5 038	4 471	278	288	397	399
Jul	616 777	12 733	8 555	3 722	456	0	203 767	5 358	4 760	356	242	92	92
Aug	616 135	10 663	7 040	3 246	377	1	207 617	5 071	4 748	205	118	312	313
Sep	621 165	11 197	7 619	3 272	306	5	217 490	4 471	3 991	322	159	74	79
Oct P	621 117	13 137	9 152	3 643	342	-	211 410	3 815	3 241	418	156	27	27

a.For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS
B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts.Memorandum Item.
Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.	
		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10	11	12
13	717 267	15 286	628 718	717 267	20 816	633 940	353 262	97 515	239 197	353 262	105 356	225 527
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
17 *Aug*	670 318	...	...	665 317	...	...	386 939	...	...	365 699	...	...
Sep	668 900	12 346	567 607	663 871	18 660	569 812	386 941	58 964	179 405	365 598	64 043	167 396
Oct	669 067	...	...	664 059	...	...	384 966	...	...	363 344	...	...
Nov	670 617	...	...	665 580	...	...	391 649	...	...	363 365	...	...
Dec	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18 *Jan*	666 263	...	...	661 104	...	...	386 420	...	...	359 661	...	...
Feb	665 021	...	...	659 837	...	...	379 991	...	...	354 205	...	...
Mar	667 233	10 675	551 493	661 968	17 527	551 245	364 587	48 318	171 841	339 235	58 399	154 442
Apr	666 693	...	...	661 535	...	...	363 637	...	...	339 625	...	...
May	667 175	...	...	661 985	...	...	364 074	...	...	340 507	...	...
Jun	669 546	10 744	549 201	664 414	17 791	548 273	362 730	42 499	167 354	339 360	57 142	151 190
Jul	668 501	...	...	663 328	...	...	361 136	...	...	339 161	...	...
Aug	667 586	...	...	662 420	...	...	357 546	...	...	335 681	...	...
Sep	668 627	11 446	550 602	663 434	18 938	550 023	356 273	41 973	174 232	333 898	54 903	158 709
Oct P	668 036	...	...	662 819	...	...	360 785	...	...	337 261	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
13	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
17 *Aug*	524 481	309	1 289	522 882	171 402	25 256	38 658	107 488	480 591	93 652	126 191	260 748
Sep	524 078	318	1 291	522 469	170 928	25 788	38 981	107 591	483 061	96 120	125 151	260 358
Oct	522 674	345	1 278	521 050	172 255	25 516	39 177	107 562	484 599	99 632	126 621	258 345
Nov	521 373	365	1 278	519 730	181 255	31 646	39 721	109 888	484 387	92 739	133 057	258 592
Dec	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18 *Jan*	518 512	380	1 271	516 860	174 626	26 494	40 313	107 819	482 398	95 990	128 111	258 297
Feb	517 761	714	1 294	515 753	174 231	26 257	40 285	107 689	476 259	96 291	125 575	254 393
Mar	517 916	704	1 349	515 862	176 563	26 541	40 739	109 283	466 587	101 999	121 394	243 194
Apr	517 766	711	1 376	515 678	176 688	27 049	41 120	108 518	464 531	100 894	120 317	243 320
May	517 397	714	1 393	515 290	177 764	27 272	41 685	108 806	467 320	103 246	119 587	244 487
Jun	518 105	716	1 491	515 898	186 223	34 066	41 634	110 523	467 784	105 054	119 765	242 965
Jul	517 869	721	1 434	515 714	179 903	28 549	42 345	109 009	467 284	106 148	118 699	242 437
Aug	516 698	773	1 404	514 521	180 195	28 533	42 370	109 292	458 874	101 328	116 555	240 991
Sep	516 098	776	1 421	513 902	181 596	28 292	42 792	110 512	460 580	104 306	116 765	239 508
Oct P	515 492	405	1 399	513 688	181 310	28 361	43 123	109 825	459 998	99 212	119 157	241 629

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts. Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corpora-tions. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	4	5	6	7	0 8	0 9	11	12	13
13	335 892	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
17 *Aug*	559 297	212 748	187 178	25 570	10	188 081	38 017	30 559	7 458	1 581	1 591
Sep	563 737	208 382	183 469	24 913	9	196 498	37 961	30 333	7 628	793	802
Oct	565 147	202 133	178 361	23 773	7	189 932	36 056	28 972	7 084	834	841
Nov	570 074	198 453	175 253	23 200	7	194 683	36 410	29 488	6 922	941	948
Dec	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18 *Jan*	580 154	191 336	169 555	21 781	7	196 182	34 202	27 482	6 720	864	871
Feb	583 119	187 715	166 377	21 338	8	192 045	33 092	26 571	6 521	825	833
Mar	591 821	184 218	163 487	20 731	6	205 094	33 504	27 076	6 428	530	536
Apr	591 934	181 099	160 803	20 295	6	196 258	33 472	26 873	6 599	682	687
May	598 870	178 129	158 190	19 939	6	205 209	32 602	25 915	6 687	819	825
Jun	622 722	175 528	155 817	19 711	5	217 099	32 377	25 917	6 460	731	736
Jul	616 777	172 939	153 721	19 218	6	203 767	32 282	25 937	6 345	734	740
Aug	616 135	171 086	152 098	18 988	6	207 617	32 075	25 792	6 283	672	678
Sep	621 165	168 984	150 293	18 691	11	217 490	31 907	25 546	6 361	614	625
Oct P	621 117	166 409	148 086	18 324	10	211 410	30 027	23 869	6 158	612	622

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR — *Units of national currency per euro. Average daily data*

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
14	1.3285	140.31	1.2146	0.80612	9.0985	7.4548	8.3544	1.4661	1.4719	1.5995	0.8739
15	1.1095	134.31	1.0679	0.72584	9.3535	7.4587	8.9496	1.4186	1.4777	1.5930	0.7930
16	1.1069	120.20	1.0902	0.81948	9.4689	7.4452	9.2906	1.4659	1.4883	1.5886	0.7963
17	1.1297	126.71	1.1117	0.87667	9.6351	7.4386	9.3270	1.4647	1.4732	1.5897	0.8146
17 *Jun*	1.1229	124.58	1.0874	0.87724	9.7538	7.4376	9.4992	1.4941	1.4861	1.5544	0.8116
Jul	1.1511	129.48	1.1059	0.88617	9.5892	7.4366	9.3988	1.4641	1.4772	1.5658	0.8249
Aug	1.1807	129.70	1.1398	0.91121	9.5485	7.4379	9.3201	1.4889	1.4919	1.6167	0.8367
Sep	1.1915	131.92	1.1470	0.89470	9.5334	7.4401	9.3275	1.4639	1.4946	1.6426	0.8391
Oct	1.1756	132.76	1.1546	0.89071	9.6138	7.4429	9.3976	1.4801	1.5099	1.6695	0.8340
Nov	1.1738	132.39	1.1640	0.88795	9.8479	7.4420	9.6082	1.4978	1.5395	1.7043	0.8330
Dec	1.1836	133.64	1.1689	0.88265	9.9370	7.4433	9.8412	1.5108	1.5486	1.7002	0.8364
18 *Jan*	1.2200	135.25	1.1723	0.88331	9.8200	7.4455	9.6464	1.5167	1.5340	1.6800	0.8480
Feb	1.2348	133.29	1.1542	0.88396	9.9384	7.4457	9.6712	1.5526	1.5684	1.6892	0.8507
Mar	1.2336	130.86	1.1685	0.88287	10.1608	7.4490	9.5848	1.5943	1.5889	1.7001	0.8491
Apr	1.2276	132.16	1.1890	0.87212	10.3717	7.4479	9.6202	1.5622	1.5972	1.6942	0.8464
May	1.1812	129.57	1.1780	0.87726	10.3419	7.4482	9.5642	1.5197	1.5695	1.6996	0.8299
Jun	1.1678	128.53	1.1562	0.87886	10.2788	7.4493	9.4746	1.5327	1.5579	1.6822	0.8260
Jul	1.1686	130.23	1.1622	0.88726	10.3076	7.4523	9.4975	1.5356	1.5792	1.7220	0.8314
Aug	1.1549	128.20	1.1413	0.89687	10.4668	7.4558	9.6161	1.5063	1.5762	1.7315	0.8276
Sep	1.1659	130.54	1.1286	0.89281	10.4426	7.4583	9.6205	1.5211	1.6189	1.7674	0.8326
Oct	1.1484	129.62	1.1413	0.88272	10.3839	7.4597	9.4793	1.4935	1.6158	1.7586	0.8258
Nov	1.1367	128.79	1.1377	0.88118	10.2918	7.4611	9.6272	1.4998	1.5681	1.6779	0.8209

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Cyprus pound (b)(CYP) 1	Czech koruna (CZK) 2	Hungarian forint (HUF) 3	Polish zloty (PLN) 4	Slovenian tolar (c)(SIT) 5	Estonian kroon (e)(EEK) 6	Slovakian koruna (d)(SKK) 7	Icelandic krona (ISK) 8	Latvian lats (f)(LVL) 9
12	...	25.149	289.25	4.1847	...	...	...	...	0.6973
13	...	25.980	296.87	4.1975	...	...	...	...	0.7015
14	...	27.536	308.71	4.1843	...	...	...	...	...
15	...	27.279	310.00	4.1841	...	...	...	...	...
16	...	27.034	311.44	4.3632	...	...	...	...	...
17	...	26.326	309.19	4.2570	...	...	...	...	...
17 *Jun*	...	26.264	308.28	4.2113	...	...	...	...	...
Jul	...	26.079	306.71	4.2362	...	...	...	...	...
Aug	...	26.101	304.37	4.2666	...	...	...	...	...
Sep	...	26.075	308.37	4.2693	...	...	...	...	...
Oct	...	25.766	309.95	4.2627	...	...	...	...	...
Nov	...	25.538	311.89	4.2268	...	...	...	...	...
Dec	...	25.645	313.16	4.2032	...	...	...	...	...
18 *Jan*	...	25.452	309.27	4.1632	...	...	...	...	...
Feb	...	25.320	311.74	4.1653	...	...	...	124.69	...
Mar	...	25.429	312.19	4.2092	...	...	...	122.82	...
Apr	...	25.365	311.72	4.1937	...	...	...	122.30	...
May	...	25.640	316.93	4.2850	...	...	...	122.83	...
Jun	...	25.778	322.70	4.3038	...	...	...	124.76	...
Jul	...	25.850	324.60	4.3239	...	...	...	124.41	...
Aug	...	25.681	323.02	4.2858	...	...	...	124.19	...
Sep	...	25.614	324.82	4.3006	...	...	...	128.90	...
Oct	...	25.819	323.84	4.3046	...	...	...	134.47	...
Nov	...	25.935	322.33	4.3018	...	...	...	139.78	...

See notes at the end of the chapter

European Central Bank — *Units of national currency per euro. Average daily data*

	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (e) (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9	Israeli shekel (ILS) 10
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69	4.9536
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91	4.7948
14	4.4441	1.9558	...	2.9065	3.4528	10.3025	1.6823	14.4037	1 398.14	4.7449
15	4.4454	1.9558	...	3.0255	...	8.6014	1.5255	14.1723	1 256.54	4.3122
16	4.4908	1.9558	...	3.3433	...	8.5922	1.5275	16.2645	1 284.18	4.2489
17	4.569	1.9558	...	4.1206	...	8.8045	1.5588	15.0490	1 276.74	4.0622
17 *Jun*	4.5721	1.9558	...	3.9554	...	8.7578	1.5541	14.5025	1 271.29	3.9658
Jul	4.5689	1.9558	...	4.1021	...	8.9893	1.5790	15.1351	1 305.21	4.0899
Aug	4.5789	1.9558	...	4.1436	...	9.2348	1.6070	15.6310	1 335.93	4.2504
Sep	4.5992	1.9558	...	4.1376	...	9.3094	1.6084	15.6766	1 348.89	4.2080
Oct	4.5895	1.9558	...	4.3234	...	9.1763	1.5992	16.1145	1 331.01	4.1265
Nov	4.6347	1.9558	...	4.5714	...	9.1617	1.5911	16.5187	1 292.05	4.1283
Dec	4.6348	1.9558	...	4.5511	...	9.2479	1.5938	15.5847	1 283.39	4.1495
18 *Jan*	4.6491	1.9558	...	4.6027	...	9.5394	1.6122	14.8910	1 300.93	4.1753
Feb	4.6559	1.9558	...	4.6710	...	9.6585	1.6294	14.6041	1 331.47	4.3173
Mar	4.6613	1.9558	...	4.7993	...	9.6726	1.6222	14.6218	1 321.99	4.2775
Apr	4.6578	1.9558	...	5.0003	...	9.6350	1.6156	14.8756	1 312.94	4.3425
May	4.6404	1.9558	...	5.2501	...	9.2712	1.5819	14.8182	1 272.38	4.2397
Jun	4.6623	1.9558	...	5.4073	...	9.1642	1.5737	15.5262	1 277.93	4.2096
Jul	4.6504	1.9558	...	5.5748	...	9.1708	1.5931	15.6599	1 313.03	4.2595
Aug	4.6439	1.9558	...	6.8488	...	9.0655	1.5807	16.2808	1 295.39	4.2330
Sep	4.6471	1.9558	...	7.3840	...	9.1375	1.5986	17.2295	1 305.86	4.1858
Oct	4.6658	1.9558	...	6.6919	...	9.0011	1.5843	16.6548	1 300.10	4.1996
Nov	4.6610	1.9558	...	6.0896	...	8.9000	1.5629	16.0114	1 280.89	4.2034

See notes at the end of the chapter

European Central Bank — *Units of national currency per euro. Average daily data*

	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
14	8.1857	7.6344	15 748.92	4.3446	58.979	50.952	43.147	17.655	3.121	81.041
15	6.9733	7.6137	14 870.39	4.3373	50.522	68.072	38.028	17.616	3.700	71.196
16	7.3522	7.5333	14 720.83	4.5835	52.556	74.145	39.043	20.667	3.856	74.372
17	7.6290	7.4637	15 118.01	4.8527	56.973	65.938	38.296	21.329	3.605	73.532
17 *Jun*	7.6459	7.4104	14 940.1	4.8045	56.045	65.114	38.181	20.379	3.695	72.380
Jul	7.7965	7.4116	15 363.8	4.9389	58.306	68.771	38.834	20.529	3.693	74.194
Aug	7.8760	7.4054	15 753.1	5.0579	60.161	70.290	39.267	21.033	3.720	75.546
Sep	7.8257	7.4639	15 852.4	5.0191	60.732	68.699	39.497	21.243	3.732	76.800
Oct	7.7890	7.5085	15 904.4	4.9716	60.471	67.865	39.069	22.103	3.750	76.498
Nov	7.7723	7.5512	15 875.7	4.8902	59.733	69.209	38.623	22.219	3.825	76.125
Dec	7.8073	7.5393	16 048.8	4.8238	59.602	69.409	38.639	22.638	3.894	76.066
18 *Jan*	7.8398	7.4359	16 316.8	4.8249	61.733	69.116	38.913	23.090	3.917	77.656
Feb	7.8068	7.4399	16 793.7	4.8318	64.123	70.204	38.888	23.025	4.011	79.561
Mar	7.7982	7.4384	16 973.1	4.8155	64.289	70.520	38.581	22.993	4.043	80.253
Apr	7.7347	7.4209	16 959.0	4.7734	63.901	75.098	38.451	22.561	4.182	80.655
May	7.5291	7.3912	16 594.4	4.6891	61.746	73.650	37.781	23.099	4.291	79.789
Jun	7.5512	7.3822	16 393.4	4.6717	62.038	73.293	37.930	23.713	4.405	79.160
Jul	7.8504	7.3971	16 836.6	4.7327	62.394	73.394	38.894	22.248	4.476	80.300
Aug	7.9092	7.4261	16 822.7	4.7277	61.539	76.668	38.146	21.784	4.536	80.426
Sep	7.9930	7.4294	17 338.4	4.8265	62.957	78.876	38.013	22.189	4.801	84.211
Oct	7.9481	7.4245	17 428.7	4.7761	61.950	75.610	37.652	21.995	4.325	84.545
Nov	7.8880	7.4281	16 651.7	4.7548	59.958	75.551	37.470	23.006	4.297	81.561

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank — *Units of national currency per US dollar. Average daily data*

	Euro (EUR)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Swedish krona (SEK)	Danish krone (DKK)	Norwegian krone (NOK)	Canadian dollar (CAD)	Australian dollar (AUD)	New Zealand dollar (NZD)	Memorandum item: SDR (XDR)
	1	2	3	4	5	6	7	8	9	10	11
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658
15	0.902	121.1	0.963	0.654	8.43	6.73	8.07	1.279	1.332	1.436	0.715
16	0.904	108.7	0.985	0.741	8.56	6.73	8.40	1.325	1.345	1.435	0.719
17	0.887	112.2	0.985	0.777	8.55	6.60	8.27	1.298	1.305	1.408	0.721
17 *Jun*	0.891	110.9	0.968	0.781	8.69	6.62	8.46	1.331	1.323	1.384	0.723
Jul	0.869	112.5	0.961	0.770	8.33	6.46	8.17	1.272	1.284	1.360	0.717
Aug	0.847	109.9	0.965	0.772	8.09	6.30	7.89	1.261	1.264	1.369	0.709
Sep	0.839	110.7	0.963	0.751	8.00	6.24	7.83	1.229	1.255	1.379	0.704
Oct	0.851	112.9	0.982	0.758	8.18	6.33	7.99	1.259	1.284	1.420	0.709
Nov	0.852	112.8	0.992	0.757	8.39	6.34	8.19	1.276	1.311	1.452	0.710
Dec	0.845	112.9	0.988	0.746	8.40	6.29	8.31	1.277	1.308	1.436	0.707
18 *Jan*	0.820	110.9	0.961	0.724	8.05	6.10	7.91	1.243	1.258	1.377	0.695
Feb	0.810	107.9	0.935	0.716	8.05	6.03	7.83	1.257	1.270	1.368	0.689
Mar	0.811	106.1	0.947	0.716	8.24	6.04	7.77	1.292	1.288	1.378	0.688
Apr	0.815	107.7	0.969	0.710	8.45	6.07	7.84	1.273	1.301	1.380	0.689
May	0.847	109.7	0.997	0.743	8.76	6.31	8.10	1.287	1.329	1.439	0.703
Jun	0.856	110.1	0.990	0.753	8.80	6.38	8.11	1.313	1.334	1.441	0.707
Jul	0.856	111.4	0.995	0.759	8.82	6.38	8.13	1.314	1.351	1.474	0.711
Aug	0.866	111.0	0.988	0.777	9.06	6.46	8.33	1.304	1.365	1.499	0.717
Sep	0.858	112.0	0.968	0.766	8.96	6.40	8.25	1.305	1.389	1.516	0.714
Oct	0.871	112.9	0.994	0.769	9.04	6.50	8.25	1.301	1.407	1.531	0.719
Nov	0.880	113.3	1.001	0.775	9.05	6.56	8.47	1.320	1.380	1.476	0.722

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
						Total (c)				Nominal component (d)	Price component (e)			
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufacturing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
11	110.4	108.9	111.8	123.7	104.3	110.2	109.3	110.6	102.4	101.9	108.1	107.3	108.5	100.8
12	110.3	110.0	106.8	119.6	104.6	109.6	109.8	105.2	102.5	101.5	108.0	108.2	103.7	101.4
13	110.5	110.2	105.0	114.2	103.1	110.2	110.2	103.9	101.2	101.9	108.1	108.2	101.9	99.6
14	109.8	109.8	104.3	111.6	101.4	109.2	109.6	102.9	99.6	101.7	107.3	107.7	101.2	98.3
15	108.9	110.5	104.5	111.7	99.8	107.4	109.5	102.4	98.1	100.9	106.5	108.4	101.5	97.5
16	108.1	110.0	102.9	112.6	99.8	107.8	110.0	101.6	98.3	102.0	105.7	107.8	99.6	96.7
17	108.7	110.9	102.2	113.2	101.1	108.8	111.1	101.2	99.3	102.5	106.1	108.4	98.7	97.3
17 *Aug*	108.0	110.7	...	...	101.4	108.4	111.3	...	99.9	102.8	105.4	108.2	...	97.5
Sep	108.4	110.7	102.3	113.6	101.5	108.7	111.1	101.3	99.7	102.7	105.8	108.2	98.7	97.5
Oct	109.0	110.8	...	...	102.2	109.2	111.1	...	100.5	102.6	106.4	108.3	...	98.2
Nov	109.4	110.8	...	...	101.6	109.5	111.1	...	99.9	102.6	106.7	108.2	...	97.7
Dec	109.0	111.1	101.8	113.7	101.8	109.1	111.3	100.7	100.2	102.6	106.3	108.5	98.1	98.0
18 *Jan*	108.2	111.2	...	...	102.2	108.2	111.4	...	100.2	102.6	105.5	108.6	...	98.1
Feb	108.1	110.8	...	...	101.7	108.1	111.1	...	100.0	102.6	105.4	108.3	...	97.9
Mar	108.4	110.9	101.6	112.8	101.5	108.6	111.2	100.4	99.7	102.7	105.8	108.3	97.9	97.5
Apr	108.9	111.3	...	...	101.6	109.0	111.5	...	99.7	102.6	106.2	108.7	...	97.6
May	109.4	111.2	...	...	102.2	109.6	111.5	...	100.4	102.7	106.7	108.5	...	98.1
Jun	109.5	111.3	101.4	112.1	101.8	109.8	111.5	100.3	100.0	102.8	106.9	108.5	97.7	97.7
Jul	108.4	110.9	...	...	102.3	108.7	111.3	...	100.4	102.9	105.7	108.2	...	98.0
Aug	108.3	110.7	...	...	101.8	108.7	111.2	...	100.0	102.9	105.6	108.0	...	97.5
Sep	108.6	110.6	...	...	...	109.0	111.0	...	...	102.9	105.9	107.9	...	...
Oct	109.1	...	...	...	...	109.5	...	...	...	102.8	106.5	...	...	...
Nov	...	...	...	...	...	...	...	...	...	102.8	...	...	...	...

See notes at the end of the chapter

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
11	113.1	111.1	126.2	103.2	101.6	111.3	109.3	124.2	102.3	112.5	110.5	101.9	110.4	108.4	108.5	106.8	104.1	104.2	102.6
12	111.7	110.7	120.7	102.7	100.2	111.5	110.5	120.5	103.3	109.9	109.2	99.6	110.4	109.6	99.5	99.7	96.2	103.5	103.6
13	113.4	112.2	116.7	102.1	101.5	111.7	110.5	115.0	101.3	111.5	110.6	101.1	110.3	109.3	100.4	100.8	98.6	101.9	102.3
14	112.4	111.4	113.8	100.7	101.5	110.7	109.8	112.1	99.9	110.4	109.6	101.2	109.1	108.3	98.7	98.9	99.4	99.3	99.5
15	109.0	109.9	110.4	98.3	99.3	109.8	110.7	111.2	99.7	105.2	106.0	97.4	108.0	108.9	83.7	84.5	86.2	97.1	98.1
16	108.9	110.0	111.6	98.5	99.9	108.9	110.1	111.7	99.3	105.3	106.4	98.5	106.9	108.1	85.2	86.0	89.8	94.9	95.8
17	110.3	111.7	113.0	99.9	100.8	109.4	110.9	112.1	99.8	106.9	108.4	99.5	107.4	108.9	87.3	89.3	91.7	95.1	97.3
17 *Aug*	110.4	112.3	...	100.9	101.5	108.7	110.7	...	100.1	107.3	109.4	100.6	106.7	108.7	89.8	92.1	94.8	94.5	96.9
Sep	110.7	112.3	113.7	100.9	101.5	109.1	110.7	112.2	100.1	107.6	109.4	100.5	107.0	108.7	89.9	92.2	94.7	94.7	97.1
Oct	111.2	112.3	...	101.5	101.4	109.7	110.7	...	100.8	108.1	109.3	100.4	107.6	108.8	89.8	91.6	94.1	95.2	97.1
Nov	111.6	112.3	...	101.0	101.5	110.0	110.6	...	100.2	108.3	109.2	100.4	107.9	108.7	89.4	91.2	93.5	95.4	97.3
Dec	111.4	112.6	114.2	101.5	101.5	109.7	110.9	112.6	100.7	108.1	109.5	100.5	107.6	109.0	89.5	91.7	93.8	95.3	97.6
18 *Jan*	110.6	113.0	...	101.7	101.8	108.7	111.0	...	100.7	107.4	110.0	100.7	106.5	109.2	88.5	92.9	94.5	93.4	98.0
Feb	110.5	112.6	...	101.5	101.8	108.6	110.6	...	100.4	107.2	109.7	100.8	106.3	108.7	88.3	92.7	94.6	92.8	97.4
Mar	111.0	112.7	113.6	101.2	101.8	109.0	110.7	111.6	100.1	107.9	109.8	100.8	107.0	108.8	89.9	92.8	94.4	94.6	97.6
Apr	111.5	113.0	...	101.3	101.8	109.5	111.0	...	100.2	108.3	110.0	100.7	107.5	109.2	90.1	92.8	93.8	95.3	98.2
May	111.7	112.6	...	101.6	101.5	110.1	110.9	...	100.8	108.3	109.3	100.1	108.1	109.2	88.6	90.7	91.6	96.2	98.5
Jun	111.7	112.4	112.4	101.2	101.3	110.3	110.9	110.8	100.6	108.3	109.2	100.0	108.3	109.2	88.8	90.9	91.8	96.4	98.6
Jul	110.7	112.2	...	101.7	101.5	109.0	110.6	...	100.9	107.6	109.5	100.5	107.0	108.8	90.2	93.3	94.6	94.9	98.1
Aug	110.5	112.0	...	101.2	101.4	108.9	110.4	...	100.4	107.4	109.3	100.5	106.9	108.7	89.9	93.2	94.7	94.5	98.0
Sep	110.9	112.0	...	...	101.5	109.3	110.3	...	...	108.0	109.4	100.7	107.2	108.6	91.3	94.5	95.7	94.7	98.0
Oct	111.3	...	...	...	101.3	109.9	...	...	...	108.4	...	100.4	107.8	...	91.4	...	95.2	95.3	...
Nov	...	...	...	...	101.2	...	...	...	...	...	...	100.2	...	...	...	...	94.3	...	...

See notes at the end of the chapter

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norvegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
11	103.3	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.1	82.4	81.3	92.9	142.0	102.8	98.3	112.3	115.5
12	97.7	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	94.8	85.8	85.8	93.9	141.6	101.0	98.7	112.5	112.4
13	101.0	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	97.7	89.2	84.8	75.3	137.9	101.5	100.5	110.7	110.4
14	101.4	82.3	86.7	98.8	131.9	101.7	100.8	106.0	135.8	97.2	92.5	90.6	70.8	129.6	102.0	95.4	105.4	111.4
15	91.7	95.7	93.3	94.6	118.6	99.8	95.7	96.4	150.2	87.6	107.1	97.4	68.2	117.6	100.1	91.0	97.6	121.6
16	94.3	95.8	82.5	106.7	114.0	101.1	95.5	93.4	147.3	89.5	108.0	86.3	76.3	113.6	100.7	91.2	97.8	118.3
17	96.6	95.4	77.4	102.5	116.5	102.3	94.7	94.3	146.0	91.4	108.7	82.5	72.6	115.9	102.0	91.3	99.5	116.8
17 *Aug*	99.0	92.3	75.1	102.4	118.8	103.0	96.5	95.1	143.5	93.6	105.4	80.4	72.4	118.1	102.9	93.3	100.0	114.7
Sep	99.0	91.2	76.7	101.0	121.8	102.9	96.6	95.0	142.7	93.6	104.4	82.0	71.2	120.7	102.6	93.2	100.3	114.0
Oct	98.6	92.9	77.0	99.8	119.3	102.9	95.8	94.3	141.6	93.1	106.1	82.3	70.5	118.4	102.7	92.2	99.5	113.1
Nov	98.5	93.4	77.3	100.2	117.8	103.4	93.6	92.6	140.5	93.0	106.6	83.0	71.0	117.2	102.8	90.4	98.0	112.2
Dec	98.8	93.0	78.0	99.7	117.5	103.7	93.0	90.6	140.1	93.3	106.1	83.9	70.8	116.5	102.6	90.2	95.7	111.7
18 *Jan*	99.4	90.5	78.3	99.8	119.8	103.6	94.3	92.6	140.2	93.9	104.1	84.5	71.1	119.4	103.2	91.3	98.3	112.7
Feb	99.6	89.8	78.4	101.9	118.0	103.9	93.2	92.6	142.6	93.9	103.3	84.6	72.3	117.8	103.5	90.5	98.9	114.5
Mar	99.7	90.4	78.5	104.0	114.8	104.1	91.1	93.7	140.8	94.2	103.7	84.2	73.2	114.5	103.0	88.1	99.7	112.6
Apr	99.5	90.5	79.5	102.7	116.8	104.4	89.2	93.5	138.3	93.9	104.0	85.4	72.0	116.5	103.5	86.4	99.7	110.5
May	98.1	92.9	78.4	102.9	116.5	103.9	89.1	93.6	138.8	92.7	107.1	84.4	72.0	115.9	103.2	86.3	99.6	111.2
Jun	97.9	94.0	78.0	103.1	114.4	103.7	89.4	94.3	141.2	92.6	108.5	84.0	72.0	113.9	102.7	86.8	101.1	113.1
Jul	99.2	94.3	77.4	102.0	114.4	103.8	89.3	94.2	140.7	93.8	109.0	83.6	71.4	114.5	103.9	87.4	102.2	112.9
Aug	99.0	94.7	76.3	103.0	115.5	104.0	87.9	93.2	143.1	93.4	109.3	82.9	72.5	115.4	103.4	85.8	100.6	114.6
Sep	99.5	94.4	76.9	101.7	115.3	104.0	88.3	93.2	144.9	94.0	108.9	83.3	71.5	114.6	102.9	86.3	100.9	115.9
Oct	98.9	95.1	77.5	101.6	116.1	103.6	88.4	94.3	142.9	93.4	...	...	...	...	...	...	...	...
Nov	98.3	96.0	77.5	101.7	114.6	103.4	89.2	92.5	143.1	92.9	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. The euro has replaced the Cyprus pound in January 2008.
c. The euro has replaced the Slovenian tolar in January 2007.
d. The euro has replaced the Slovak koruna in January 2009.
e. The euro has replaced the Estonian kroon in January 2011.
f. The euro has replaced the Latvian lats in January 2014.

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
c. The euro has replaced the Maltese lira in January 2008.
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).
e. The euro has replaced the Lithuanian litas in January 2015.

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives Shares
By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
		Financial corporations			General government					Net capital increases. Effective amount paid			Public offerings	Share subscriptions net of redemptions
	Total	Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government	Non-financial corporations	Total	Financial corporations	Non-financial corporations		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	16 648	-49 849	59 491	-109 340	63 363	63 819	-82	-374	3 134	30 399	29 350	1 049	-	-9 688
13	-127 271	-216 558	-130 710	-85 848	85 635	91 262	-5 496	-131	3 652	26 139	24 588	1 552	-	13 883
14	-103 011	-151 045	-96 676	-54 368	47 088	49 627	-2 298	-240	945	11 361	8 281	3 080	-	28 601
15	-50 432	-99 114	-31 157	-67 957	43 383	50 172	-6 788	-	5 298	17 737	12 271	5 465	-	25 408
16	-35 228	-63 808	-21 558	-42 249	25 299	27 847	-2 549	-	3 281	5 098	2 571	2 527	-	7 150
17	17 147	-38 071	8 719	-46 790	46 903	46 962	106	-165	8 315	19 533	8 197	11 335	-	19 383
17 *J-O*	8 335	-24 976	15 712	-40 688	26 027	25 352	875	-200	7 284	18 816	7 340	11 476	-	14 174
18 *J-O*	16 367	-24 692	-2 719	-29 869	25 966	29 114	-3 148	-	6 066	-1 361	525	-1 886	-	14 955
17 *Aug*	-617	-3 938	-2 706	-1 231	3 007	3 012	-6	-	314	400	123	277	-	785
Sep	7 184	272	7 330	-7 058	4 906	4 982	-75	-	2 006	1 440	-38	1 478	-	673
Oct	-1 543	4 925	14 423	-9 498	-6 549	-6 279	-270	-	81	127	-4	131	-	1 537
Nov	15 920	1 808	807	1 001	13 456	13 713	-257	-	656	664	515	149	-	2 932
Dec	-7 108	-14 903	-7 801	-7 102	7 420	7 897	-511	35	375	52	342	-289	-	2 276
18 *Jan*	1 793	2 276	2 377	-102	-1 506	-468	-1 038	-	1 023	-248	203	-451	-	3 743
Feb	7 884	-8 350	1 414	-9 763	14 986	14 730	256	-	1 248	-17	-40	23	-	3 564
Mar	8 147	3 009	3 613	-603	4 542	4 546	-4	-	595	53	33	20	-	2 248
Apr	-12 007	-3 084	-937	-2 147	-10 004	-9 553	-451	-	1 082	-57	-	-57	-	1 427
May	1 829	-6 197	-6 229	33	7 544	7 543	-	-	482	57	-9	66	-	956
Jun	-3 411	-10 426	-4 914	-5 513	7 701	9 845	-2 143	-	-686	205	-18	223	-	1 242
Jul	-4 555	-1 714	-748	-967	-3 630	-3 262	-368	-	789	-1 678	135	-1 814	-	1 096
Aug	-1 209	-5 895	-4 042	-1 852	4 169	4 166	3	-	517	243	102	142	-	478
Sep	17 898	5 689	6 747	-1 058	10 828	11 025	-198	-	1 381	-94	-48	-46	-	141
Oct	...	...	...	-7 896	-8 663	-9 458	795	-	-365	175	167	8	-	60

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives Shares
By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives. Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
		Financial corporations			General government								Net asset value	
	Total	Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government	Non-financial corporations	Total	Financial corporations	Non-financial corporations		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	152 755	24 356
13	1 732 042	889 019	454 358	434 661	822 937	763 391	58 147	1 398	20 086	569 036	195 444	373 592	189 187	28 341
14	1 666 737	775 355	358 747	416 607	870 338	813 237	55 943	1 158	21 044	606 668	215 747	390 921	231 774	32 560
15	1 650 908	707 445	328 643	378 802	917 071	866 648	49 265	1 158	26 392	628 796	176 761	452 035	257 045	43 118
16	1 646 620	674 423	307 453	366 970	942 466	894 555	46 753	1 158	29 731	634 195	178 709	455 486	271 294	44 577
17	1 678 497	653 103	342 437	310 666	989 023	941 244	46 785	993	36 371	707 817	206 093	501 724	298 080	53 425
17 *May*	1 653 204	658 716	301 184	357 532	960 476	911 000	48 518	958	34 012	754 708	208 456	546 252	286 626	46 505
Jun	1 660 884	657 304	303 050	354 254	970 623	921 258	48 407	958	32 957	723 205	207 100	516 105	286 818	46 058
Jul	1 655 445	655 633	302 853	352 780	966 841	917 967	47 915	958	32 971	734 824	220 803	514 022	289 026	49 375
Aug	1 654 351	651 258	300 031	351 226	969 819	920 956	47 904	958	33 274	720 427	212 058	508 369	289 324	49 134
Sep	1 661 802	651 788	307 383	344 405	974 734	925 948	47 828	958	35 279	723 419	218 073	505 346	291 717	52 720
Oct	1 660 768	657 168	321 970	335 198	968 223	919 699	47 566	958	35 377	735 095	214 789	520 306	295 009	52 532
Nov	1 675 894	658 246	350 552	307 694	981 635	933 375	47 302	958	36 012	718 072	210 750	507 321	296 053	52 512
Dec	1 678 497	653 103	342 437	310 666	989 023	941 244	46 785	993	36 371	707 817	206 093	501 724	298 080	53 425
18 *Jan*	1 678 925	651 388	343 964	307 424	987 434	940 706	45 734	993	40 103	734 130	224 760	509 370	304 204	54 586
Feb	1 691 660	647 810	345 863	301 947	1 002 472	955 477	46 001	993	41 378	699 392	210 847	488 545	303 739	53 958
Mar	1 699 425	650 468	349 203	301 265	1 006 994	960 007	45 994	993	41 963	687 357	198 829	488 528	303 287	54 061
Apr	1 688 160	648 096	348 745	299 352	996 998	950 456	45 548	993	43 065	712 552	204 342	508 210	307 107	54 659
May	1 691 552	643 392	343 553	299 839	1 004 571	958 014	45 564	993	43 589	685 908	179 831	506 077	305 421	53 860
Jun	1 688 134	632 961	338 633	294 328	1 012 269	967 855	43 420	993	42 904	697 781	181 678	516 103	305 735	54 341
Jul	1 683 260	630 947	337 695	293 252	1 008 629	964 587	43 048	993	43 683	709 363	188 837	520 526	308 152	55 392
Aug	1 682 263	625 300	333 811	291 489	1 012 805	968 756	43 056	993	44 158	665 437	171 375	494 062	306 475	54 982
Sep	1 700 467	631 288	340 731	290 557	1 023 634	979 783	42 858	993	45 545	663 661	174 972	488 689	...	54 534
Oct	...	...	...	282 944	1 014 991	970 334	43 663	993	45 213	584 351	146 704	437 647	...	52 882

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
12	16 648	-3 306	19 954	-49 849	6 815	-56 665	63 363	-9 904	73 267	3 134	-217	3 351
13	-127 271	-37 027	-90 244	-216 558	-39 801	-176 757	85 635	2 067	83 568	3 652	707	2 945
14	-103 011	-17 017	-85 994	-151 045	-5 380	-145 664	47 088	-12 369	59 457	945	679	267
15	-50 432	-10 119	-40 313	-99 114	-13 999	-85 115	43 383	4 524	38 860	5 298	-580	5 878
16	-35 228	-5 230	-29 998	-63 808	-5 208	-58 600	25 299	-3	25 302	3 281	-20	3 301
17	17 147	-8 046	25 193	-38 071	-5 116	-32 955	46 903	-3 527	50 430	8 315	595	7 720
17 *J-O*	8 335	-8 329	16 664	-24 976	-2 166	-22 810	26 027	-7 043	33 070	7 284	878	6 406
18 *J-O*	16 367	-16 054	32 421	-24 692	-6 852	-17 841	25 966	-9 140	35 106	6 066	978	5 088
17 *Aug*	-617	427	-1 045	-3 938	1 657	-5 595	3 007	-1 243	4 250	314	14	300
Sep	7 184	1 949	5 236	272	1 668	-1 396	4 906	294	4 612	2 006	-14	2 020
Oct	-1 543	-777	-765	4 925	-955	5 880	-6 549	90	-6 639	81	126	-45
Nov	15 920	3 830	12 090	1 808	786	1 022	13 456	3 040	10 416	656	4	652
Dec	-7 108	-3 547	-3 561	-14 903	-3 736	-11 168	7 420	476	6 945	375	-287	662
18 *Jan*	1 793	-1 222	3 014	2 276	-17	2 293	-1 506	-1 525	19	1 023	319	704
Feb	7 884	-4 107	11 991	-8 350	-2 055	-6 295	14 986	-2 376	17 362	1 248	321	928
Mar	8 147	-897	9 043	3 009	1 028	1 981	4 542	-2 331	6 873	595	406	189
Apr	-12 007	-3 004	-9 003	-3 084	-1 866	-1 218	-10 004	-1 448	-8 556	1 082	311	771
May	1 829	-4 604	6 433	-6 197	-2 525	-3 671	7 544	-1 915	9 459	482	-164	646
Jun	-3 411	-764	-2 647	-10 426	-566	-9 861	7 701	141	7 561	-686	-343	-343
Jul	-4 555	2 010	-6 565	-1 714	953	-2 667	-3 630	727	-4 357	789	289	499
Aug	-1 209	-2 329	1 120	-5 895	-1 532	-4 363	4 169	-815	4 984	517	18	499
Sep	17 898	-1 137	19 034	5 689	-271	5 960	10 828	-774	11 602	1 381	-92	1 473
Oct	...	...	...	...	...	...	-8 663	1 176	-9 840	-365	-88	-277

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
12	1 836 230	142 740	1 693 490	1 082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
13	1 732 042	120 364	1 611 678	889 019	28 397	860 623	822 937	90 561	732 375	20 086	1 406	18 680
14	1 666 737	117 842	1 548 895	775 355	37 506	737 848	870 338	78 192	792 146	21 044	2 085	18 959
15	1 650 908	118 131	1 532 777	707 445	33 909	673 536	917 071	82 716	834 355	26 392	1 505	24 886
16	1 646 620	112 974	1 533 646	674 423	28 774	645 650	942 466	82 713	859 752	29 731	1 485	28 246
17	1 678 497	108 614	1 569 883	653 103	27 343	625 760	989 023	79 186	909 837	36 371	2 080	34 291
17 *May*	1 653 204	108 710	1 544 494	658 716	28 857	629 859	960 476	77 517	882 959	34 012	2 331	31 682
Jun	1 660 884	109 293	1 551 591	657 304	29 700	627 604	970 623	77 417	893 206	32 957	2 172	30 786
Jul	1 655 445	106 841	1 548 604	655 633	28 030	627 602	966 841	76 529	890 312	32 971	2 238	30 733
Aug	1 654 351	107 241	1 547 109	651 258	29 661	621 597	969 819	75 286	894 533	33 274	2 252	31 022
Sep	1 661 802	109 218	1 552 583	651 788	31 357	620 431	974 734	75 580	899 154	35 279	2 238	33 042
Oct	1 660 768	108 529	1 552 239	657 168	30 491	626 677	968 223	75 670	892 553	35 377	2 363	33 014
Nov	1 675 894	112 247	1 563 646	658 246	31 165	627 082	981 635	78 710	902 925	36 012	2 367	33 644
Dec	1 678 497	108 614	1 569 883	653 103	27 343	625 760	989 023	79 186	909 837	36 371	2 080	34 291
18 *Jan*	1 678 925	107 208	1 571 717	651 388	27 141	624 247	987 434	77 661	909 773	40 103	2 399	37 704
Feb	1 691 660	107 257	1 584 403	647 810	29 242	618 568	1 002 472	75 286	927 186	41 378	2 720	38 658
Mar	1 699 425	106 285	1 593 140	650 468	30 195	620 273	1 006 994	72 954	934 040	41 963	3 126	38 837
Apr	1 688 160	103 431	1 584 728	648 096	28 479	619 617	996 998	71 506	925 492	43 065	3 437	39 629
May	1 691 552	99 090	1 592 462	643 392	26 216	617 176	1 004 571	69 591	934 981	43 589	3 273	40 316
Jun	1 688 134	98 297	1 589 837	632 961	25 622	607 339	1 012 269	69 731	942 537	42 904	2 930	39 974
Jul	1 683 260	100 265	1 582 995	630 947	26 533	604 414	1 008 629	70 459	938 170	43 683	3 219	40 464
Aug	1 682 263	97 876	1 584 386	625 300	24 995	600 305	1 012 805	69 644	943 161	44 158	3 238	40 920
Sep	1 700 467	96 794	1 603 673	631 288	24 778	606 509	1 023 634	68 870	954 765	45 545	3 146	42 399
Oct	...	...	...	...	...	...	1 014 991	70 046	944 945	45 213	3 058	42 155

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
12	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
13	1 611 678	1 206 900	385 206	19 572	860 623	481 513	359 599	19 511	732 375	708 421	23 951	4
14	1 548 895	1 165 048	377 078	6 769	737 848	387 811	343 287	6 750	792 146	759 705	32 438	4
15	1 532 777	1 164 275	363 776	4 725	673 536	339 352	329 475	4 708	834 355	801 420	32 933	2
16	1 533 646	1 161 729	366 505	5 412	645 650	310 087	330 150	5 412	859 752	825 501	34 251	-
17	1 569 883	1 188 318	376 987	4 578	625 760	291 049	330 154	4 557	909 837	866 352	43 464	21
17 *May*	1 544 494	1 169 147	369 583	5 764	629 859	296 973	327 122	5 764	882 959	842 866	40 093	-
Jun	1 551 591	1 180 587	365 261	5 743	627 604	299 369	322 492	5 743	893 206	852 816	40 390	-
Jul	1 548 604	1 174 595	368 274	5 734	627 602	297 049	324 819	5 734	890 312	849 266	41 046	-
Aug	1 547 109	1 174 142	367 247	5 719	621 597	292 724	323 153	5 719	894 533	852 907	41 626	-
Sep	1 552 583	1 180 865	366 177	5 542	620 431	293 865	321 024	5 542	899 154	856 797	42 357	-
Oct	1 552 239	1 174 553	372 128	5 558	626 677	294 379	326 740	5 558	892 553	849 968	42 585	-
Nov	1 563 646	1 184 752	374 329	4 566	627 082	294 508	328 029	4 545	902 925	859 930	42 974	21
Dec	1 569 883	1 188 318	376 987	4 578	625 760	291 049	330 154	4 557	909 837	866 352	43 464	21
18 *Jan*	1 571 717	1 185 931	381 120	4 666	624 247	286 300	333 342	4 606	909 773	865 345	44 406	21
Feb	1 584 403	1 199 643	380 085	4 675	618 568	282 419	331 542	4 607	927 186	882 004	45 161	21
Mar	1 593 140	1 206 923	381 559	4 658	620 273	283 135	332 548	4 589	934 040	888 369	45 650	21
Apr	1 584 728	1 198 389	381 489	4 850	619 617	282 984	331 852	4 782	925 492	879 195	46 275	21
May	1 592 462	1 207 934	380 430	4 098	617 176	283 185	329 961	4 030	934 981	888 166	46 793	21
Jun	1 589 837	1 207 487	378 263	4 088	607 339	277 279	326 041	4 020	942 537	894 033	48 483	21
Jul	1 582 995	1 201 411	377 480	4 104	604 414	276 179	324 200	4 035	938 170	888 653	49 496	21
Aug	1 584 386	1 204 699	375 565	4 122	600 305	274 588	321 662	4 054	943 161	893 021	50 119	21
Sep	1 603 673	1 214 444	385 082	4 147	606 509	276 318	326 113	4 079	954 765	900 053	54 690	21
Oct	...	...	...	...	...	...	...	...	944 945	889 824	55 100	21

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	-49 849	59 491	7 416	8 176	-759	52 074	59 003	-6 929	-109 190	-601	-108 589	-99 038	-12 656	-150
13	-216 558	-130 710	-27 300	-27 786	486	-103 410	-98 619	-4 791	-85 848	-12 502	-73 346	-55 907	-16 076	-
14	-151 045	-96 676	6 672	7 072	-400	-103 348	-104 430	1 082	-54 222	-12 052	-42 170	-17 184	-8 417	-146
15	-99 114	-31 157	-631	-967	336	-30 526	-31 931	1 405	-67 957	-13 367	-54 589	-26 621	-8 721	-
16	-63 808	-21 558	2 312	761	1 551	-23 870	-20 993	-2 877	-42 418	-7 520	-34 899	-2 479	-10 423	169
17	-38 071	8 719	-2 946	-5 504	2 558	11 665	5 115	6 550	-46 790	-2 170	-44 620	-12 384	-10 424	-
17 *J-O*	-24 976	15 712	-595	-4 238	3 644	16 307	10 143	6 164	-40 688	-1 572	-39 117	-21 870	-7 304	-
18 *J-O*	-24 692	-2 719	-2 022	-4 257	2 235	-697	-954	257	-29 869	-4 441	-25 428	-20 613	-4 349	-
17 *Aug*	-3 938	-2 706	1 338	269	1 069	-4 044	-3 961	-84	-1 231	320	-1 551	-1 532	-76	-
Sep	272	7 330	2 400	-562	2 962	4 930	4 677	253	-7 058	-732	-6 326	-4 707	-1 845	-
Oct	4 925	14 423	-613	-1 176	563	15 037	11 108	3 929	-9 498	-341	-9 157	-6 537	-2 618	-
Nov	1 808	807	490	582	-92	318	507	-189	1 001	296	704	1 013	-30	-
Dec	-14 903	-7 801	-2 841	-1 848	-993	-4 960	-5 535	575	-7 102	-895	-6 207	8 473	-3 089	-
18 *Jan*	2 276	2 377	121	-601	722	2 257	2 366	-109	-102	-138	36	1 740	-1 889	-
Feb	-8 350	1 414	1 887	256	1 631	-473	-342	-131	-9 763	-3 942	-5 821	-1 609	-3 696	-
Mar	3 009	3 613	1 393	1 363	30	2 220	2 221	-1	-603	-365	-239	-2 419	2 172	-
Apr	-3 084	-937	-1 785	-2 183	398	848	-1 074	1 922	-2 147	-81	-2 066	-1 504	-1 226	-
May	-6 197	-6 229	-2 281	-1 045	-1 235	-3 949	-2 422	-1 527	33	-245	278	1 072	-597	-
Jun	-10 426	-4 914	-677	-1 259	582	-4 236	-4 052	-184	-5 513	112	-5 625	-5 779	737	-
Jul	-1 714	-748	931	200	731	-1 678	-1 602	-76	-967	22	-989	-1 097	-117	-
Aug	-5 895	-4 042	-1 502	-562	-940	-2 541	-2 517	-24	-1 852	-30	-1 822	-1 648	-235	-
Sep	5 689	6 747	-108	-425	317	6 854	6 468	386	-1 058	-164	-894	-1 365	879	-
Oct	...	...	...	...	...	...	...	...	-7 896	389	-8 285	-8 004	-378	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values — *EUR millions*

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
13	889 019	454 358	10 204	9 506	698	444 154	435 901	8 253	434 515	18 193	416 323	251 640	118 514	146
14	775 355	358 747	16 929	16 578	351	341 818	331 470	10 348	416 607	20 578	396 030	234 483	113 640	-
15	707 445	328 643	16 360	15 611	749	312 283	299 539	12 743	378 802	17 549	361 254	207 862	107 925	-
16	674 423	307 453	18 757	16 372	2 385	288 695	278 546	10 149	366 802	10 016	356 785	205 383	97 099	169
17	653 103	342 437	21 476	15 402	6 075	320 961	298 360	22 601	310 497	5 867	304 630	192 999	61 807	169
17 *May*	658 716	301 184	15 890	14 043	1 847	285 294	274 155	11 139	357 363	12 967	344 396	199 668	94 526	169
Jun	657 304	303 050	16 152	14 605	1 548	286 898	275 445	11 453	354 085	13 547	340 538	195 446	93 294	169
Jul	655 633	302 853	14 814	13 603	1 211	288 038	276 864	11 174	352 611	13 216	339 395	196 289	91 924	169
Aug	651 258	300 031	16 140	13 871	2 269	283 891	272 904	10 987	351 058	13 520	337 537	194 758	91 552	169
Sep	651 788	307 383	18 545	13 309	5 236	288 838	277 581	11 257	344 237	12 812	331 424	190 050	89 918	169
Oct	657 168	321 970	18 003	12 129	5 875	303 967	288 689	15 278	335 029	12 487	322 541	183 514	87 558	169
Nov	658 246	350 552	24 403	17 249	7 153	326 150	303 896	22 254	307 525	6 762	300 763	184 526	65 070	169
Dec	653 103	342 437	21 476	15 402	6 075	320 961	298 360	22 601	310 497	5 867	304 630	192 999	61 807	169
18 *Jan*	651 388	343 964	21 412	14 801	6 611	322 552	300 727	21 825	307 256	5 729	301 526	194 739	59 574	169
Feb	647 810	345 863	23 391	15 057	8 335	322 472	300 384	22 087	301 779	5 851	295 928	193 130	56 069	169
Mar	650 468	349 203	24 709	16 420	8 289	324 494	302 605	21 889	301 096	5 487	295 609	190 712	58 176	169
Apr	648 096	348 745	23 074	14 237	8 837	325 671	301 531	24 140	299 183	5 406	293 777	189 207	57 158	169
May	643 392	343 553	21 055	13 191	7 864	322 498	299 109	23 389	299 670	5 161	294 509	190 280	56 961	169
Jun	632 961	338 633	20 349	11 932	8 417	318 284	295 057	23 227	294 159	5 273	288 886	184 500	57 698	169
Jul	630 947	337 695	21 238	12 132	9 106	316 457	293 455	23 002	293 083	5 295	287 788	183 404	57 479	169
Aug	625 300	333 811	19 730	11 570	8 160	314 081	290 938	23 143	291 320	5 265	286 055	181 756	57 322	169
Sep	631 288	340 731	19 677	11 145	8 532	321 054	297 406	23 647	290 388	5 102	285 287	180 390	58 313	169
Oct	...	...	...	...	...	...	...	...	282 775	5 490	277 285	172 387	58 190	169

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12	8 176	111 651	103 475	59 003	205 697	146 694	54 118	103 370	49 252	-12 467	7 778	20 244	17 352	94 549	77 198
13	-27 786	34 108	61 894	-98 619	56 577	155 197	-47 875	23 100	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
14	7 072	34 682	27 610	-104 430	47 903	152 333	-39 254	24 338	63 592	-4 897	5 500	10 397	-60 280	18 065	78 345
15	-967	34 510	35 476	-31 931	57 471	89 402	-13 841	31 775	45 616	764	2 750	1 986	-18 854	22 946	41 800
16	761	25 950	25 189	-20 993	54 165	75 158	-5 545	33 893	39 438	517	1 375	858	-15 965	18 898	34 863
17	-5 504	19 870	25 375	5 115	64 415	59 301	-6 312	28 888	35 199	10 411	13 767	3 357	1 016	21 760	20 745
17 *J-S*	-3 063	14 478	17 540	-965	43 556	44 521	-6 854	16 225	23 079	6 655	9 918	3 263	-766	17 413	18 179
18 *J-S*	-4 257	15 903	20 160	-954	29 163	30 117	-485	11 875	12 360	4 205	6 850	2 645	-4 675	10 438	15 113
17 *Aug*	269	1 219	950	-3 961	133	4 094	-700	-	700	-1 302	-	1 302	-1 959	133	2 092
Sep	-562	1 822	2 384	4 677	8 509	3 832	1 337	2 250	913	1 000	1 000	-	2 340	5 259	2 919
Oct	-1 176	1 840	3 016	11 108	12 230	1 122	10 550	11 350	800	-21	-	21	579	880	302
Nov	582	2 738	2 157	507	2 072	1 565	413	1 013	600	360	400	40	-265	660	925
Dec	-1 848	814	2 662	-5 535	6 557	12 092	-10 420	300	10 720	3 417	3 449	32	1 468	2 808	1 339
18 *Jan*	-601	2 653	3 254	2 366	7 143	4 777	65	4 375	4 310	-3	-	3	2 304	2 768	465
Feb	256	2 235	1 979	-342	2 612	2 955	160	750	590	993	1 250	257	-1 495	612	2 107
Mar	1 363	2 440	1 077	2 221	4 551	2 330	-1 200	-	1 200	2 744	2 750	6	676	1 801	1 124
Apr	-2 183	1 373	3 557	-1 074	1 651	2 724	-1 400	-	1 400	1 305	1 350	45	-978	301	1 279
May	-1 045	1 447	2 492	-2 422	2 848	5 270	-1 560	1 100	2 660	-6	-	6	-856	1 748	2 604
Jun	-1 259	1 486	2 745	-4 052	1 146	5 198	450	950	500	-2 072	-	2 072	-2 430	196	2 626
Jul	200	1 318	1 118	-1 602	896	2 499	-300	-	300	-255	-	255	-1 047	896	1 943
Aug	-562	1 236	1 798	-2 517	756	3 273	-1 150	-	1 150	-	-	-	-1 367	756	2 123
Sep	-425	1 715	2 140	6 468	7 559	1 091	4 450	4 700	250	1 500	1 500	-	518	1 359	841

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securites other than shares, excluding financial derivatives. Monetary financial institutions Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term	Long-term: Total	Long-term: Mortgage backed securities	Long-term: Subordinated bonds	Long-term: Other securities	of which: Territorial covered bonds	of which: Official credit institute (a)
	1	2	3	4	5	6	7	8
12	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255
13	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048
14	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287
15	315 151	15 611	299 539	194 473	16 644	88 423	27 186	33 098
16	294 919	16 372	278 546	188 928	17 161	72 458	26 487	20 444
17	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439
17 *Apr*	286 330	14 203	272 127	177 962	21 322	72 844	25 562	17 864
May	288 198	14 043	274 155	177 962	22 698	73 495	25 562	17 864
Jun	290 049	14 605	275 445	179 962	21 168	74 315	25 562	18 064
Jul	290 467	13 603	276 864	181 437	24 117	71 310	25 462	16 950
Aug	286 775	13 871	272 904	180 737	22 816	69 351	23 462	17 050
Sep	290 890	13 309	277 581	182 073	23 816	71 692	23 462	16 547
Oct	300 818	12 129	288 689	192 623	23 795	72 271	23 462	16 547
Nov	321 145	17 249	303 896	193 036	30 860	80 000	23 462	16 522
Dec	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439
18 *Jan*	315 527	14 801	300 727	182 681	34 274	83 772	23 462	15 439
Feb	315 441	15 057	300 384	182 841	35 267	82 277	23 462	13 640
Mar	319 025	16 420	302 605	181 641	38 011	82 953	23 462	13 590
Apr	315 768	14 237	301 531	180 241	39 316	81 975	23 462	12 456
May	312 300	13 191	299 109	178 681	39 309	81 119	22 962	11 700
Jun	306 989	11 932	295 057	179 131	37 237	78 690	21 662	11 650
Jul	305 587	12 132	293 455	178 831	36 982	77 643	21 662	11 650
Aug	302 508	11 570	290 938	177 681	36 982	76 276	19 662	11 650
Sep	308 551	11 145	297 406	182 131	38 482	76 794	19 662	11 135

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares Breakdown by sector of the issuer Net issues, public offerings and outstanding amounts

EUR millions

	Net issues: Shares, excl. mutual funds shares: Total	of which OMFIs	Quoted: Total	Quoted: of which OMFIs	Unquoted: Total	Unquoted: of which OMFIs	Mutual funds shares: Total	Mutual funds shares: of which OMFIs	Public offerings: Total	Public offerings: of which OMFIs	Outstanding amounts (market prices): Quoted shares, excluding mutual funds shares: Total	of which OMFIs	Mutual funds shares: Total	of which OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	29 350	29 359	19 802	19 802	9 548	9 557	-9 688	-1 514	-	-	139 228	128 813	152 755	6 983
13	24 588	24 625	24 458	24 455	130	170	13 883	1 354	-	-	195 444	180 315	189 187	8 421
14	8 281	8 370	8 374	8 368	-93	2	28 601	-563	-	-	215 747	201 390	231 774	7 299
15	12 271	10 615	12 383	10 615	-112	-	25 408	-154	-	-	176 761	162 945	257 045	8 320
16	2 571	2 665	4 715	2 581	-2 144	84	7 150	1 515	-	-	178 709	163 430	271 294	9 722
17	8 197	7 682	8 319	7 682	-122	-	19 383	-2 488	-	-	206 093	190 683	298 080	7 122
17 *May*	18	24	24	24	-5	-	2 475	-232	-	-	208 456	191 156	286 626	8 953
Jun	43	-	30	-	13	-	2 029	-421	-	-	207 100	190 215	286 818	8 529
Jul	7 128	7 141	7 141	7 141	-14	-	1 443	-59	-	-	220 803	203 542	289 026	8 472
Aug	123	-	124	-	-1	-	785	-152	-	-	212 058	195 680	289 324	8 310
Sep	-38	-	16	-	-53	-	673	-200	-	-	218 073	202 449	291 717	8 020
Oct	-4	1	22	1	-26	-	1 537	-227	-	-	214 789	198 898	295 009	7 774
Nov	515	517	517	517	-1	-	2 932	-397	-	-	210 750	194 882	296 053	7 373
Dec	342	-	343	-	-1	-	2 276	-246	-	-	206 093	190 683	298 080	7 122
18 *Jan*	203	206	206	206	-3	-	3 743	-203	-	-	224 760	208 574	304 204	6 910
Feb	-40	-	-	-	-40	-	3 564	-241	-	-	210 847	195 310	303 739	6 663
Mar	33	-	25	-	8	-	2 248	-61	-	-	198 829	183 393	303 287	6 578
Apr	-	-	-	-	-	-	1 427	-62	-	-	204 342	188 056	307 107	6 610
May	-9	-2	34	34	-43	-36	956	-219	-	-	179 831	164 363	305 421	6 378
Jun	-18	-	-	-	-18	-	1 242	-9	-	-	181 678	166 178	305 735	6 370
Jul	135	-	160	-	-24	-	1 096	364	-	-	188 837	173 329	308 152	6 712
Aug	102	83	107	83	-5	-	478	69	-	-	171 375	156 307	306 475	6 775
Sep	-48	-	-	-	-48	-	141	-160	-	-	174 972	159 251	...	...
Oct	167	-	167	-	-	-	60	54	-	-	146 704	146 704	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commer- cial paper	Assu- med debt	Total	Euro					Other currencies		
							Total	Medium- term bonds (a)	Long- term bonds (b)	Euro- notes	Assumed debt	Total	Bonds	Euro- notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
13	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
14	49 627	-11 248	-11 248	-	-	60 875	60 634	-2 416	63 051	-	-	240	-	240
15	50 172	4 509	4 509	-	-	45 662	45 662	-18 586	64 249	-	-	-	-	-
16	27 847	-73	-73	-	-	27 920	27 920	-26 280	54 200	-	-	-	-	-
17	46 962	-3 528	-3 528	-	-	50 490	50 828	916	49 912	-	-	-338	-	-338
17 *J-O*	25 352	-7 045	-7 045	-	-	32 397	32 735	-5 365	38 100	-	-	-338	-	-338
18 *J-O*	29 114	-9 133	-9 133	-	-	38 247	39 869	-24 820	64 689	-	-	-1 621	-	-1 621
17 *Aug*	3 012	-1 238	-1 238	-	-	4 250	4 250	2 316	1 934	-	-	-	-	-
Sep	4 982	290	290	-	-	4 692	4 692	-2 545	7 237	-	-	-	-	-
Oct	-6 279	86	86	-	-	-6 365	-6 365	-10 981	4 616	-	-	-	-	-
Nov	13 713	3 044	3 044	-	-	10 669	10 669	4 261	6 408	-	-	-	-	-
Dec	7 897	473	473	-	-	7 423	7 423	2 019	5 404	-	-	-	-	-
18 *Jan*	-468	-1 533	-1 533	-	-	1 065	1 065	-17 070	18 135	-	-	-	-	-
Feb	14 730	-2 376	-2 376	-	-	17 106	17 106	3 544	13 561	-	-	-	-	-
Mar	4 546	-2 327	-2 327	-	-	6 873	8 495	2 993	5 502	-	-	-1 621	-	-1 621
Apr	-9 553	-1 453	-1 453	-	-	-8 100	-8 100	-14 188	6 088	-	-	-	-	-
May	7 543	-1 910	-1 910	-	-	9 453	9 453	4 764	4 689	-	-	-	-	-
Jun	9 845	139	139	-	-	9 705	9 705	3 277	6 428	-	-	-	-	-
Jul	-3 262	728	728	-	-	-3 990	-3 990	2 855	-6 844	-	-	-	-	-
Aug	4 166	-818	-818	-	-	4 984	4 984	2 496	2 488	-	-	-	-	-
Sep	11 025	-747	-747	-	-	11 773	11 773	2 433	9 340	-	-	-	-	-
Oct	-9 458	1 164	1 164	-	-	-10 622	-10 622	-15 924	5 303	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values — *EUR millions*

	Total	Short-term				Long-term								
		Total	Treasury bills and notes	Commer- cial paper	Assu- med debt	Total	Euro					Other currencies		
							Total	Medium- term bonds (a)	Long- term bonds (b)	Euro- notes	Assumed debt	Total	Bonds	Euro- notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
13	763 391	89 174	89 174	-	-	674 217	672 112	277 000	394 956	-	156	2 105	-	2 105
14	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
15	866 648	82 435	82 435	-	-	784 213	781 370	258 959	522 255	-	156	2 843	-	2 843
16	894 555	82 363	82 363	-	-	812 192	809 290	232 678	576 455	-	156	2 902	-	2 902
17	941 244	78 835	78 835	-	-	862 409	860 118	233 594	626 367	-	156	2 291	-	2 291
17 *May*	911 000	77 166	77 166	-	-	833 833	831 394	228 700	602 538	-	156	2 439	-	2 439
Jun	921 258	77 062	77 062	-	-	844 196	841 797	234 608	607 033	-	156	2 399	-	2 399
Jul	917 967	76 180	76 180	-	-	841 787	839 448	238 523	600 768	-	156	2 339	-	2 339
Aug	920 956	74 943	74 943	-	-	846 013	843 698	240 839	602 703	-	156	2 315	-	2 315
Sep	925 948	75 232	75 232	-	-	850 716	848 390	238 294	609 939	-	156	2 326	-	2 326
Oct	919 699	75 318	75 318	-	-	844 381	842 025	227 313	614 556	-	156	2 355	-	2 355
Nov	933 375	78 362	78 362	-	-	855 013	852 695	231 575	620 963	-	156	2 319	-	2 319
Dec	941 244	78 835	78 835	-	-	862 409	860 118	233 594	626 367	-	156	2 291	-	2 291
18 *Jan*	940 706	77 303	77 303	-	-	863 404	861 182	216 524	644 502	-	156	2 221	-	2 221
Feb	955 477	74 927	74 927	-	-	880 550	878 288	220 068	658 064	-	156	2 262	-	2 262
Mar	960 007	72 599	72 599	-	-	887 407	886 783	223 061	663 565	-	156	625	-	625
Apr	950 456	71 146	71 146	-	-	879 310	878 683	208 873	669 654	-	156	627	-	627
May	958 014	69 236	69 236	-	-	888 777	888 136	213 637	674 343	-	156	642	-	642
Jun	967 855	69 376	69 376	-	-	898 479	897 841	216 914	680 771	-	156	638	-	638
Jul	964 587	70 103	70 103	-	-	894 484	893 851	219 769	673 927	-	156	633	-	633
Aug	968 756	69 285	69 285	-	-	899 471	898 835	222 265	676 414	-	156	635	-	635
Sep	979 783	68 538	68 538	-	-	911 245	910 608	224 698	685 754	-	156	637	-	637
Oct	970 334	69 702	69 702	-	-	900 633	899 986	208 774	691 056	-	156	646	-	646

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.
(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES C) General governmet

21.13 Securities other than shares, excluding financial derivatives Central government Outstanding amounts by term to maturity

Nominal values — *EUR millions*

	Total out-standing amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpe-tual debt
		Total	Treasury bills,notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
14 *Q4*	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15 *Q1*	832 232	162 028	77 345	84 683	95 966	-	95 966	87 235	44 192	88 282	195 766	158 763	-
Q2	844 651	164 438	78 127	86 311	94 980	-	94 980	73 430	65 925	94 690	194 973	156 215	-
Q3	862 921	170 927	82 314	88 613	94 633	-	94 633	80 620	67 756	82 399	213 714	152 872	-
Q4	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16 *Q1*	887 182	180 328	84 130	96 198	91 941	-	91 941	69 935	95 552	61 859	225 184	162 383	-
Q2	887 152	175 814	80 543	95 271	84 316	-	84 316	78 306	96 892	63 166	228 741	159 918	-
Q3	892 647	174 241	79 033	95 209	85 472	-	85 472	82 097	92 193	60 917	237 756	159 972	-
Q4	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17 *Q1*	912 874	172 264	80 188	92 076	81 966	-	81 966	97 393	62 715	73 344	246 590	178 601	-
Q2	921 258	161 329	77 062	84 267	86 875	-	86 875	101 213	68 060	64 548	260 053	179 181	-
Q3	925 948	156 704	75 232	81 472	86 605	-	86 605	97 524	73 174	49 730	262 383	199 828	-
Q4	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18 *Q1*	960 007	154 566	72 599	81 966	99 264	-	99 264	77 166	75 605	59 192	272 995	221 219	-
Q2	967 855	156 251	69 376	86 875	101 344	-	101 344	80 077	73 468	40 148	304 058	212 509	-
Q3	979 783	155 143	68 538	86 605	97 655	-	97 655	87 747	51 740	50 271	315 429	221 798	-

21.PRIMARY MARKET FOR SECURITIES C) General government

21.14 Securities other than shares, excluding financial derivatives Central government Average outstanding term

Years

	Total	Short-term				Long-term					
						Total	In euro			In other currencies	
		Total	Treasury bills and notes	Commer-cial paper	Assum-ed debt		Issued by the Central Goverment		Assumed debt	Issued by the Central Government	
	(a)	(a)				(a)	Bonds	Euronotes		Bonds	Euronotes
	1	2	3	4	5	6	7	8	9	10	11
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11
10	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
11	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
12	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09
13	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17
14	5.96	0.43	0.43	-	-	6.55	6.54	-	9.92	...	7.46
14 *Q4*	5.96	0.43	0.43	-	-	6.55	6.54	-	9.92	...	7.46
15 *Q1*	6.25	0.45	0.45	-	-	6.84	6.84	-	9.68	...	7.18
Q2	6.25	0.46	0.46	-	-	6.84	6.84	-	9.43	...	6.97
Q3	6.23	0.48	0.48	-	-	6.84	6.84	-	9.18	...	6.69
Q4	6.31	0.42	0.42	-	-	6.93	6.93	-	8.92	...	6.43
16 *Q1*	6.32	0.43	0.43	-	-	6.94	6.94	-	8.67	...	6.15
Q2	6.59	0.44	0.44	-	-	7.20	7.21	-	8.43	...	5.85
Q3	6.62	0.45	0.45	-	-	7.22	7.23	-	8.17	...	5.58
Q4	6.67	0.44	0.44	-	-	7.30	7.31	-	7.92	...	5.31
17 *Q1*	6.79	0.44	0.44	-	-	7.40	7.41	-	7.67	...	5.06
Q2	6.93	0.44	0.44	-	-	7.52	7.53	-	7.43	...	5.49
Q3	7.04	0.44	0.44	-	-	7.63	7.63	-	7.17	...	5.26
Q4	7.06	0.43	0.43	-	-	7.67	7.67	-	6.92	...	5.01
18 *Q1*	7.38	0.42	0.42	-	-	7.95	7.94	-	6.67	...	17.53
Q2	7.41	0.42	0.42	-	-	7.95	7.95	-	6.43	...	17.49
Q3	7.41	0.46	0.46	-	-	7.93	7.92	-	6.17	...	17.28

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government Net issues, gross issues and redemptions

Nominal values *EUR millions*

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
							Medium-term bonds (a)			Long-term bonds (b)			Assumed debt		
	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12	-5 995	99 499	105 493	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
13	4 561	109 163	104 602	86 722	151 649	64 928	61 973	97 665	35 692	24 749	53 984	29 236	-	-	-
14	-11 248	99 396	110 645	60 634	143 734	83 099	-2 416	64 288	66 704	63 051	79 446	16 395	-	-	-
15	4 509	97 871	93 362	45 662	142 723	97 060	-18 586	57 498	76 085	64 249	85 225	20 976	-	-	-
16	-73	100 996	101 068	27 920	122 071	94 151	-26 280	47 233	73 513	54 200	74 838	20 639	-	-	-
17	-3 528	94 439	97 966	50 828	142 067	91 240	916	50 616	49 700	49 912	91 451	41 539	-	-	-
17 *J-O*	-7 045	76 212	83 257	32 735	122 859	90 124	-5 365	43 220	48 585	38 100	79 640	41 539	-	-	-
18 *J-O*	-9 133	67 347	76 480	39 869	122 888	83 019	-24 820	37 385	62 206	64 689	85 502	20 813	-	-	-
17 *Aug*	-1 238	7 030	8 268	4 250	4 250	-	2 316	2 316	-	1 934	1 934	-	-	-	-
Sep	290	8 050	7 760	4 692	10 381	5 689	-2 545	3 145	5 689	7 237	7 237	-	-	-	-
Oct	86	8 763	8 677	-6 365	10 445	16 810	-10 981	5 829	16 810	4 616	4 616	-	-	-	-
Nov	3 044	10 287	7 243	10 669	10 841	172	4 261	4 433	172	6 408	6 408	-	-	-	-
Dec	473	7 939	7 466	7 423	8 367	944	2 019	2 963	944	5 404	5 404	-	-	-	-
18 *Jan*	-1 533	6 174	7 706	1 065	20 557	19 492	-17 070	2 422	19 492	18 135	18 135	-	-	-	-
Feb	-2 376	5 317	7 692	17 106	17 106	-	3 544	3 544	-	13 561	13 561	-	-	-	-
Mar	-2 327	6 364	8 691	8 495	10 320	1 825	2 993	4 818	1 825	5 502	5 502	-	-	-	-
Apr	-1 453	6 294	7 747	-8 100	9 225	17 325	-14 188	3 136	17 325	6 088	6 088	-	-	-	-
May	-1 910	6 450	8 360	9 453	9 625	172	4 764	4 936	172	4 689	4 689	-	-	-	-
Jun	139	7 895	7 756	9 705	9 705	-	3 277	3 277	-	6 428	6 428	-	-	-	-
Jul	728	7 849	7 121	-3 990	16 824	20 813	2 855	2 855	-	-6 844	13 969	20 813	-	-	-
Aug	-818	7 067	7 886	4 984	4 984	-	2 496	2 496	-	2 488	2 488	-	-	-	-
Sep	-747	6 541	7 288	11 773	13 998	2 225	2 433	4 658	2 225	9 340	9 340	-	-	-	-
Oct	1 164	7 396	6 232	-10 622	10 546	21 168	-15 924	5 243	21 168	5 303	5 303	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.
(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives Central government Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Ave-rage weight-ed rate	Mar-ginal rate	Ave-rage weight-ed rate	Mar-ginal rate	Ave-rage weight-ed rate	Mar-ginal rate	Ave-rate weight-ed rate	Mar-ginal rate	Ave-rage weight-ed rate	Margi-nal rate	Ave-rage weight-ed rate	Margi-nal rate	Ave-rage weight-ed rate	Margi-nal rate	Ave-rage weight-ed rate	Margi-nal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
13	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
14	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.78	0.26	0.27	0.42	0.43	-	-
15	0.33	0.35	0.76	0.78	1.74	1.75	2.13	2.15	2.75	2.76	0.01	0.02	0.07	0.08	-	-
16	0.09	0.10	0.40	0.41	1.45	1.46	1.92	1.93	2.54	2.55	-0.21	-0.21	-0.14	-0.14	-	-
17	-0.06	-0.05	0.37	0.39	1.57	1.58	2.14	2.15	2.89	2.90	-0.40	-0.39	-0.34	-0.34	-	-
17 *May*	-0.14	-0.13	0.37	0.38	1.55	1.56	2.29	2.31	-	-	-0.40	-0.40	-0.33	-0.32	-	-
Jun	0.02	0.03	0.22	0.23	1.40	1.41	1.93	1.94	-	-	-0.42	-0.41	-0.38	-0.37	-	-
Jul	0.03	0.03	0.31	0.32	1.65	1.66	-	-	2.90	2.91	-0.41	-0.40	-0.38	-0.37	-	-
Aug	-	-	0.23	0.25	-	-	-	-	-	-	-0.44	-0.43	-0.40	-0.39	-	-
Sep	-0.03	-0.01	0.21	0.22	1.36	1.37	2.17	2.18	2.78	2.79	-0.39	-0.38	-0.36	-0.35	-	-
Oct	0.04	0.07	0.53	0.55	1.63	1.64	-	-	2.87	2.88	-0.38	-0.37	-0.32	-0.31	-	-
Nov	-0.02	-0.01	0.36	0.38	1.54	1.55	-	-	-	-	-0.42	-0.41	-0.39	-0.38	-	-
Dec	-0.01	-	0.29	0.30	1.49	1.49	1.94	1.95	-	-	-0.41	-0.40	-0.38	-0.37	-	-
18 *Jan*	-	-	0.32	0.33	1.45	1.45	2.10	2.11	2.69	2.70	-0.46	-0.45	-0.40	-0.40	-	-
Feb	-0.02	-0.01	0.39	0.39	1.58	1.59	2.11	2.11	2.73	2.73	-0.47	-0.47	-0.42	-0.42	-	-
Mar	-0.03	-0.02	0.29	0.32	1.36	1.39	1.88	1.90	-	-	-0.46	-0.46	-0.40	-0.39	-	-
Apr	-0.22	-0.23	0.19	0.21	1.24	1.26	1.72	1.74	2.23	2.24	-0.47	-0.47	-0.41	-0.41	-	-
May	-0.15	-0.14	0.44	0.46	1.37	1.38	-	-	-	-	-0.49	-0.48	-0.42	-0.41	-	-
Jun	-0.04	-0.02	0.34	0.35	1.41	1.42	1.83	1.85	2.35	2.36	-0.47	-0.45	-0.35	-0.34	-	-
Jul	-0.10	-0.09	0.31	0.34	1.31	1.32	1.80	1.81	-	-	-0.40	-0.40	-0.35	-0.35	-	-
Aug	-0.15	-0.13	0.37	0.38	1.42	1.44	-	-	-	-	-0.42	-0.42	-0.36	-0.36	-	-
Sep	-	-	0.41	0.42	1.49	1.50	-	-	2.58	2.60	-0.43	-0.42	-0.37	-0.37	-	-
Oct	0.13	0.14	0.61	0.63	1.64	1.65	-	-	2.68	2.69	-0.44	-0.43	-0.29	-0.28	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
12	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
13	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
14	-2 298	-1 121	-1 121	-	-1 178	-462	-716	-240	-	-240	-240	-
15	-6 788	15	15	-	-6 803	-6 416	-386	-	-	-	-	-
16	-2 549	70	70	-	-2 618	-2 277	-341	-	-	-	-	-
17	106	-	-	-	106	265	-159	-165	-	-165	-165	-
17 *J-O*	875	2	2	-	873	1 032	-159	-200	-	-200	-200	-
18 *J-O*	-3 148	-7	-7	-	-3 142	-3 142	-	-	-	-	-	-
17 *Aug*	-6	-6	-6	-	-	-	-	-	-	-	-	-
Sep	-75	5	5	-	-80	-80	-	-	-	-	-	-
Oct	-270	4	4	-	-274	-115	-159	-	-	-	-	-
Nov	-257	-4	-4	-	-253	-253	-	-	-	-	-	-
Dec	-511	3	3	-	-514	-514	-	35	-	35	35	-
18 *Jan*	-1 038	8	8	-	-1 046	-1 046	-	-	-	-	-	-
Feb	256	-	-	-	256	256	-	-	-	-	-	-
Mar	-4	-4	-4	-	-	-	-	-	-	-	-	-
Apr	-451	5	5	-	-456	-456	-	-	-	-	-	-
May	-	-6	-6	-	6	6	-	-	-	-	-	-
Jun	-2 143	1	1	-	-2 145	-2 145	-	-	-	-	-	-
Jul	-368	-	-	-	-368	-368	-	-	-	-	-	-
Aug	3	3	3	-	-	-	-	-	-	-	-	-
Sep	-198	-27	-27	-	-171	-171	-	-	-	-	-	-
Oct	795	13	13	-	782	782	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values *EUR millions*

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
	1	2	3	4	5	6	7	8	9	10	11	12
12	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
13	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
15	49 265	281	281	-	48 984	47 988	996	1 158	-	1 158	1 158	-
16	46 753	350	350	-	46 402	45 711	691	1 158	-	1 158	1 158	-
17	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
17 *May*	48 518	351	351	-	48 167	47 510	657	958	-	958	958	-
Jun	48 407	355	355	-	48 052	47 407	645	958	-	958	958	-
Jul	47 915	349	349	-	47 566	46 937	629	958	-	958	958	-
Aug	47 904	343	343	-	47 561	46 937	624	958	-	958	958	-
Sep	47 828	348	348	-	47 480	46 857	623	958	-	958	958	-
Oct	47 566	352	352	-	47 214	46 742	471	958	-	958	958	-
Nov	47 302	348	348	-	46 954	46 489	464	958	-	958	958	-
Dec	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18 *Jan*	45 734	359	359	-	45 375	44 930	446	993	-	993	993	-
Feb	46 001	359	359	-	45 643	45 186	457	993	-	993	993	-
Mar	45 994	355	355	-	45 639	45 186	454	993	-	993	993	-
Apr	45 548	360	360	-	45 188	44 729	459	993	-	993	993	-
May	45 564	354	354	-	45 210	44 735	475	993	-	993	993	-
Jun	43 420	355	355	-	43 065	42 591	474	993	-	993	993	-
Jul	43 048	355	355	-	42 693	42 223	470	993	-	993	993	-
Aug	43 056	358	358	-	42 697	42 223	474	993	-	993	993	-
Sep	42 858	332	332	-	42 526	42 052	474	993	-	993	993	-
Oct	43 663	344	344	-	43 319	42 834	485	993	-	993	993	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values — *EUR millions*

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemp-tions	Net issues	Gross issues	Redemp-tions	Net issues	Net issues	Gross issues	Redemp-tions
	1	2	3	4	5	6	7	8	9	10
12	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
13	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
14	-1 121	340	1 460	-462	9 224	9 686	-	-240	53	293
15	15	424	410	-6 416	3 621	10 038	-	-	-	-
16	70	482	412	-2 277	4 384	6 662	-	-	-	-
17	-	532	531	265	4 774	4 509	-	-165	56	221
17 *J-O*	2	437	435	1 032	4 578	3 546	-	-200	-	200
18 *J-O*	-7	414	421	-3 142	2 993	6 135	-	-	-	-
17 *Aug*	-6	50	56	-	-	-	-	-	-	-
Sep	5	54	50	-80	-	80	-	-	-	-
Oct	4	51	47	-115	25	140	-	-	-	-
Nov	-4	44	48	-253	-	253	-	-	21	21
Dec	3	51	49	-514	196	709	-	35	35	-
18 *Jan*	8	41	33	-1 046	-	1 046	-	-	-	-
Feb	-	47	47	256	1 585	1 329	-	-	-	-
Mar	-4	41	45	-	-	-	-	-	-	-
Apr	5	41	36	-456	-	456	-	-	-	-
May	-6	33	39	6	66	60	-	-	-	-
Jun	1	48	47	-2 145	500	2 645	-	-	-	-
Jul	-	41	41	-368	-	368	-	-	-	-
Aug	3	37	34	-	-	-	-	-	-	-
Sep	-27	28	54	-171	-	171	-	-	-	-
Oct	13	58	45	782	842	60	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values — *EUR millions*

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemp-tions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemp-tions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
12	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
13	3 652	707	2 836	2 129	2 945	2 949	4 849	1 901	-4	20 086	1 406	18 542	138
14	945	679	3 740	3 061	267	-25	6 569	6 594	292	21 044	2 085	18 516	443
15	5 298	-580	2 217	2 797	5 878	5 744	8 890	3 146	134	26 392	1 505	24 261	626
16	3 281	-20	4 267	4 287	3 301	3 255	8 215	4 960	46	29 731	1 485	27 516	730
17	8 315	595	5 284	4 689	7 720	7 051	9 881	2 830	669	36 371	2 080	33 041	1 250
17 *May*	231	214	513	299	17	17	46	29	-	34 012	2 331	30 396	1 286
Jun	493	-159	515	674	652	633	1 433	800	19	32 957	2 172	29 504	1 282
Jul	46	66	721	655	-20	-90	662	751	70	32 971	2 238	29 414	1 319
Aug	314	14	94	80	300	300	303	3	-	33 274	2 252	29 714	1 308
Sep	2 006	-14	400	414	2 020	2 020	2 090	70	-	35 279	2 238	31 734	1 308
Oct	81	126	805	679	-45	-7	9	16	-39	35 377	2 363	31 727	1 287
Nov	656	4	311	307	652	652	831	179	-	36 012	2 367	32 379	1 265
Dec	375	-287	257	544	662	662	739	76	-	36 371	2 080	33 041	1 250
18 *Jan*	1 023	319	1 142	823	704	703	733	30	2	40 103	2 399	36 494	1 210
Feb	1 248	321	739	418	928	924	941	17	3	41 378	2 720	37 418	1 240
Mar	595	406	970	563	189	189	307	118	-	41 963	3 126	37 607	1 230
Apr	1 082	311	1 188	877	771	771	1 701	929	-	43 065	3 437	38 379	1 250
May	482	-164	619	782	646	646	942	296	-	43 589	3 273	39 024	1 292
Jun	-686	-343	548	891	-343	-336	168	504	-8	42 904	2 930	38 688	1 286
Jul	789	289	1 187	897	499	289	342	53	211	43 683	3 219	38 977	1 487
Aug	517	18	144	125	499	499	500	1	-	44 158	3 238	39 476	1 444
Sep	1 381	-92	803	894	1 473	1 473	1 500	27	-	45 545	3 146	40 949	1 450
Oct	-365	-88	845	933	-277	-277	35	312	-	45 213	3 058	40 671	1 483

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values — *EUR millions*

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemp-tions	Outstand-ing amounts	Net issues	Gross issues	Redemp-tions	Outstand-ing amounts	Net issues	Gross issues	Redemp-tions	Outstand-ing amounts
		1	2	3	4	5	6	7	8	9	10	11	12
12	P	-1 271	18 358	19 629	28 226	2 790	31 414	28 625	36 822	-207	-	207	1 081
13	P	2 156	7 840	5 684	29 213	8 984	39 789	30 806	45 170	-139	-	139	942
14	P	6 098	10 201	4 103	37 632	4 405	31 419	27 015	50 718	-123	-	123	819
15	P	7 925	14 875	6 949	48 569	7 497	40 763	33 266	59 167	-192	42	234	628
16	P	4 392	11 436	7 044	53 761	3 046	44 790	41 744	62 541	-54	23	77	574
17	P	9 118	19 804	10 686	58 269	7 115	46 986	39 871	68 158	-	-	-	574
17 *May*	P	1 104	2 088	984	53 207	543	4 987	4 443	65 213	-	-	-	574
Jun	P	842	1 180	338	53 471	-878	2 757	3 635	64 102	-	-	-	574
Jul	P	521	1 449	928	53 027	929	3 744	2 815	64 760	-	-	-	574
Aug	P	323	662	340	52 943	-64	1 937	2 001	64 583	-	-	-	574
Sep	P	-166	1 019	1 185	52 990	-705	2 611	3 316	63 908	-	-	-	574
Oct	P	1 830	2 235	404	55 255	765	3 921	3 156	64 780	-	-	-	574
Nov	P	2 301	3 278	977	56 922	4 807	8 098	3 291	69 375	-	-	-	574
Dec	P	1 840	3 253	1 413	58 269	-1 025	2 909	3 934	68 158	-	-	-	574
18 *Jan*	P	4 067	5 197	1 130	61 079	1 762	5 367	3 605	69 579	-	-	-	574
Feb	P	1 314	1 640	326	63 047	-940	3 676	4 616	68 765	-	-	-	574
Mar	P	2 613	3 040	427	65 407	-1 442	3 247	4 689	67 232	-	-	-	574
Apr	P	877	2 185	1 307	66 416	237	4 052	3 815	67 557	-	-	-	574
May	P	1 540	2 268	728	69 714	-950	4 238	5 188	66 842	-42	30	72	532
Jun	P	2 701	3 542	841	72 338	-1 161	2 696	3 857	65 647	-	-	-	532
Jul	P	1 008	2 316	1 308	73 049	1 616	5 970	4 354	67 182	-	-	-	532
Aug	P	1 469	3 046	1 577	74 631	-300	3 080	3 380	66 910	-	-	-	532
Sep	P	2 522	3 494	972	77 568	-1 411	3 667	5 078	65 446	-	-	-	532
Oct	P	-1 610	190	1 801	76 936	-291	3 892	4 182	65 590	-	-	-	532

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
12	179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13	-258 709	-615 406	-466 541	-148 866	292 680	294 700	-2 021	64 018	20 978	-8 421
14	-290 889	-525 188	-436 487	-88 700	207 689	195 185	12 505	26 609	186 755	12 793
15	-187 671	-369 840	-327 895	-41 946	130 888	141 511	-10 623	51 282	224 868	-16 641
16	12 709	-199 092	-171 815	-27 277	144 225	154 119	-9 893	67 575	44 806	-3 722
17	165 607	-79 693	-44 125	-35 568	159 914	161 283	-1 369	85 386	45 769	-4 257
17 *J-A*	206 746	-16 613	-16 051	-562	151 248	147 979	3 269	72 110	60 543	2 415
18 *J-A*	284 876	78 300	12 405	65 894	156 917	159 490	-2 573	49 659	-20 996	-5 589
17 *Jun*	-1 184	-20 151	2 019	-22 170	20 585	15 422	5 163	-1 619	-8 274	-1 743
Jul	10 671	20 043	-5 625	25 668	-30 770	-25 806	-4 964	21 398	22 225	-5 842
Aug	-19 954	-28 157	-9 226	-18 931	10 319	7 646	2 673	-2 117	-11 798	4 724
Sep	-15 081	-35 315	-15 425	-19 890	15 079	19 562	-4 482	5 155	29 854	8 728
Oct	-34 511	-21 722	2 627	-24 349	-20 766	-23 698	2 932	7 978	-18 836	-12 415
Nov	49 449	8 742	431	8 312	33 787	31 646	2 141	6 920	-3 096	3 990
Dec	-40 996	-14 785	-15 706	922	-19 434	-14 206	-5 228	-6 777	-22 696	-6 974
18 *Jan*	77 510	36 784	15 246	21 538	28 594	31 079	-2 485	12 133	23 796	846
Feb	-2 981	-20 721	-16 323	-4 398	14 018	19 917	-5 899	3 722	17 940	-1 032
Mar	109 277	42 589	19 949	22 640	47 535	44 371	3 164	19 152	4 176	4 865
Apr	3 811	4 137	-3 443	7 579	-14 418	-15 881	1 463	14 092	-10 422	-6 927
May	37 680	-5 193	-9 963	4 770	33 918	38 375	-4 457	8 955	-8 985	-3 381
Jun	25 526	13 183	-6 165	19 348	29 290	27 693	1 597	-16 947	-16 857	2 088
Jul	33 740	3 870	2 283	1 587	16 182	14 274	1 908	13 687	-13 889	-3 946
Aug	314	3 652	10 822	-7 170	1 798	-338	2 136	-5 136	-16 754	1 900

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB — *EUR millions*

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
12	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
13	14 443 752	6 545 744	4 013 416	2 532 329	7 079 648	6 473 987	605 661	818 359	1 901 906	108 897
14	14 229 523	6 084 638	3 610 341	2 474 297	7 297 459	6 678 552	618 907	847 425	2 206 465	131 618
15	14 000 746	5 645 682	3 266 112	2 379 570	7 437 018	6 828 783	608 235	918 047	2 518 083	130 111
16	13 990 821	5 434 803	3 088 466	2 346 337	7 578 977	6 980 515	598 463	977 040	2 642 673	127 626
17	14 145 335	5 325 373	3 041 031	2 284 342	7 740 635	7 142 734	597 901	1 079 327	2 455 335	116 180
17 *Mar*	14 119 624	5 417 856	3 098 109	2 319 747	7 691 229	7 085 352	605 877	1 010 539	2 586 303	129 836
Apr	14 073 006	5 388 876	3 070 233	2 318 643	7 661 185	7 065 267	595 918	1 022 945	2 598 093	129 987
May	14 179 091	5 415 771	3 074 059	2 341 712	7 729 828	7 130 960	598 868	1 033 493	2 555 795	129 321
Jun	14 180 946	5 400 729	3 074 209	2 326 519	7 750 630	7 145 799	604 830	1 029 588	2 523 198	126 618
Jul	14 196 528	5 426 160	3 068 465	2 357 695	7 719 322	7 119 456	599 866	1 051 046	2 504 832	119 308
Aug	14 161 409	5 383 234	3 057 604	2 325 630	7 729 640	7 127 102	602 538	1 048 535	2 475 702	123 423
Sep	14 158 645	5 340 837	3 035 721	2 305 116	7 747 601	7 149 545	598 056	1 070 207	2 523 746	132 496
Oct	14 124 757	5 318 574	3 038 515	2 280 060	7 727 651	7 126 660	600 991	1 078 532	2 526 247	121 191
Nov	14 174 775	5 330 327	3 057 815	2 272 512	7 760 743	7 157 612	603 131	1 083 706	2 488 406	123 761
Dec	14 145 335	5 325 373	3 041 031	2 284 342	7 740 635	7 142 734	597 901	1 079 327	2 455 335	116 180
18 *Jan*	14 213 786	5 367 119	3 053 780	2 313 338	7 767 535	7 172 250	595 286	1 079 132	2 436 216	115 421
Feb	14 210 070	5 346 306	3 037 582	2 308 724	7 781 687	7 192 170	589 517	1 082 076	2 471 687	115 209
Mar	14 314 626	5 384 345	3 059 272	2 325 073	7 829 211	7 236 529	592 681	1 101 071	2 435 794	119 573
Apr	14 321 392	5 386 738	3 055 628	2 331 110	7 814 793	7 220 648	594 145	1 119 861	2 450 855	114 432
May	14 360 349	5 385 506	3 044 621	2 340 884	7 848 639	7 258 952	589 688	1 126 204	2 489 955	112 567
Jun	14 377 661	5 390 319	3 038 291	2 352 028	7 877 939	7 286 652	591 286	1 109 404	2 465 635	114 789
Jul	14 411 337	5 394 884	3 040 757	2 354 127	7 891 925	7 298 581	593 343	1 124 529	2 447 633	110 534
Aug	14 422 575	5 411 938	3 047 834	2 364 103	7 893 817	7 298 245	595 572	1 116 821	2 439 590	112 729

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.
The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
11	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
12	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
13	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
14	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
15	900 650	852 213	787 789	82 435	705 353	64 424	39 631	24 794	48 307	281	34 149	13 877	130
16	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	100
17 *Mar*	952 047	911 000	843 266	80 188	763 078	67 735	42 127	25 608	40 670	359	34 640	5 671	378
Apr	962 206	920 796	853 139	78 811	774 327	67 658	42 066	25 592	41 119	348	35 100	5 671	291
May	951 279	912 630	845 393	77 166	768 226	67 237	41 844	25 393	38 459	351	35 708	2 400	191
Jun	960 619	921 948	854 744	77 062	777 683	67 204	41 791	25 413	38 360	355	35 605	2 400	311
Jul	956 120	917 801	852 497	76 180	776 316	65 304	40 808	24 496	38 124	349	35 375	2 400	195
Aug	959 133	920 839	855 486	74 943	780 543	65 353	40 831	24 522	38 118	343	35 375	2 400	175
Sep	969 753	931 485	866 218	75 232	790 985	65 267	40 771	24 497	38 073	348	35 325	2 400	195
Oct	959 254	921 032	856 154	75 318	780 836	64 878	40 653	24 225	38 103	352	35 350	2 400	120
Nov	972 026	934 182	869 292	78 362	790 930	64 890	40 633	24 258	37 674	348	35 097	2 228	170
Dec	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18 *Jan*	978 602	941 823	878 785	77 303	801 482	63 038	39 512	23 526	36 214	359	33 627	2 228	565
Feb	991 266	954 997	891 827	74 927	816 900	63 170	39 518	23 652	36 269	359	33 683	2 228	0
Mar	999 384	962 943	899 796	72 599	827 197	63 146	39 541	23 605	36 265	355	33 683	2 228	176
Apr	989 604	953 664	890 876	71 146	819 730	62 788	39 408	23 380	35 814	360	33 226	2 228	126
May	998 795	961 427	898 632	69 236	829 395	62 796	39 367	23 428	35 643	354	33 232	2 056	1 725
Jun	1 008 008	971 263	908 604	69 376	839 228	62 659	39 240	23 419	34 919	355	32 507	2 056	1 826
Jul	1 004 206	967 454	905 956	70 103	835 853	61 497	38 625	22 872	34 735	355	32 323	2 056	2 017
Aug	1 008 322	971 617	910 229	69 285	840 944	61 387	38 518	22 870	34 738	358	32 323	2 056	1 967
Sep	1 022 070	985 562	923 027	68 538	854 489	62 535	38 971	23 564	34 540	332	32 152	2 056	1 967
Oct	1 012 182	975 631	913 448	69 702	843 746	62 183	38 842	23 341	34 585	344	32 934	1 306	1 966

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in costumer accounts in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
11	424 487	395 708	362 018	65 325	296 693	33 690	16 250	17 439	28 730	135	19 513	9 082	50
12	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
13	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
14	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
15	582 937	554 298	501 119	69 043	432 076	53 178	32 068	21 111	28 639	238	23 204	5 196	-
16	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	-
17 *Mar*	584 804	559 359	502 996	68 240	434 755	56 363	34 241	22 122	25 445	251	23 032	2 162	-
Apr	586 137	560 438	503 966	67 153	436 813	56 472	34 421	22 051	25 700	247	23 290	2 162	-
May	580 117	555 477	499 120	65 082	434 038	56 357	34 302	22 056	24 640	247	23 134	1 259	-
Jun	584 116	559 856	503 534	67 754	435 780	56 323	34 221	22 102	24 259	262	22 727	1 271	-
Jul	573 502	549 534	495 070	64 565	430 504	54 464	33 223	21 241	23 968	232	22 334	1 403	-
Aug	569 828	545 920	491 068	61 330	429 737	54 852	33 289	21 563	23 908	189	22 316	1 403	-
Sep	627 197	602 951	540 688	63 555	477 133	62 262	39 675	22 588	24 246	152	22 692	1 403	-
Oct	630 486	606 239	544 557	61 581	482 976	61 682	39 410	22 273	24 246	183	22 661	1 403	-
Nov	636 446	612 893	551 205	64 298	486 907	61 688	39 536	22 152	23 553	172	22 133	1 248	-
Dec	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	-
18 *Jan*	633 305	610 539	550 911	67 840	483 072	59 627	38 267	21 360	22 767	173	21 298	1 296	-
Feb	638 450	615 819	555 920	63 570	492 350	59 899	38 329	21 570	22 631	155	21 180	1 296	-
Mar	650 845	628 367	568 846	64 338	504 508	59 522	38 211	21 311	22 477	139	21 049	1 289	-
Apr	645 741	623 611	564 359	62 961	501 398	59 252	38 019	21 233	22 130	137	20 704	1 288	-
May	645 357	623 388	564 599	60 907	503 692	58 789	37 612	21 177	21 968	145	20 567	1 257	-
Jun	654 069	632 365	573 475	60 998	512 478	58 890	37 732	21 158	21 704	123	20 328	1 254	-
Jul	650 871	629 320	569 746	61 224	508 523	59 574	37 866	21 708	21 551	134	20 138	1 279	-
Aug	662 417	640 753	581 156	59 905	521 251	59 597	37 792	21 805	21 663	153	20 232	1 279	-
Sep	666 977	645 359	584 712	59 918	524 794	60 647	38 153	22 494	21 617	152	20 187	1 279	-
Oct	658 549	636 889	576 675	60 176	516 499	60 214	37 949	22 265	21 660	119	20 802	739	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	82 363	15 520	-	15 520	4 561	2 951	593	966	51	397	156	374	61 356
17	78 835	9 639	-	9 639	4 049	3 241	140	665	3	275	15	3 583	61 275
17 *Feb*	82 381	15 058	-	15 058	4 435	3 024	415	945	51	249	44	281	62 315
Mar	80 188	16 039	-	16 039	4 573	3 318	374	828	53	161	45	273	59 097
Apr	78 811	15 634	-	15 634	4 218	3 334	165	669	51	188	21	246	58 505
May	77 166	15 246	-	15 246	4 863	3 581	265	1 017	1	156	20	276	56 605
Jun	77 062	13 721	-	13 721	4 706	3 501	220	984	1	198	21	204	58 212
Jul	76 180	13 941	-	13 941	4 666	3 589	195	881	1	124	20	799	56 631
Aug	74 943	13 418	-	13 418	4 486	3 661	165	659	1	134	18	2 372	54 515
Sep	75 232	14 458	-	14 458	4 587	3 527	199	861	1	134	17	2 372	53 664
Oct	75 318	14 129	-	14 129	4 644	3 683	65	896	1	129	19	3 172	53 226
Nov	78 362	14 417	-	14 417	4 382	3 427	85	869	1	117	16	3 584	55 845
Dec	78 835	9 639	-	9 639	4 049	3 241	140	665	3	275	15	3 583	61 275
18 *Jan*	77 303	10 907	-	10 907	4 233	3 277	45	911	1	62	14	3 583	58 503
Feb	74 927	10 644	-	10 644	3 629	2 784	25	819	1	76	13	3 404	57 161
Mar	72 599	8 776	-	8 776	3 666	2 763	16	888	-	36	20	3 401	56 700
Apr	71 146	9 554	-	9 554	3 566	2 678	7	881	1	66	19	3 051	54 889
May	69 236	10 069	-	10 069	3 628	2 632	9	987	-	9	18	2 837	52 675
Jun	69 376	9 427	-	9 427	4 052	2 730	47	1 274	-	28	18	3 837	52 013
Jul	70 103	8 667	-	8 667	3 933	2 628	33	1 272	-	26	18	3 833	53 627
Aug	69 285	8 134	-	8 134	3 926	2 561	56	1 308	-	27	11	4 122	53 067
Sep	68 538	8 999	-	8 999	3 580	2 418	52	1 110	-	27	10	3 727	52 195

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	784 594	293 315	138 590	154 725	139 061	32 608	87 470	18 230	752	2 959	2 689	22 609	323 961
17	839 924	344 019	195 502	148 518	134 034	27 548	91 076	14 643	767	1 955	1 703	14 139	344 075
17 *Feb*	790 804	309 715	150 213	159 502	139 748	31 809	89 653	17 555	731	2 333	2 758	20 859	315 392
Mar	805 205	313 051	156 348	156 703	137 784	31 155	89 077	16 738	814	2 167	2 657	21 135	328 412
Apr	794 811	311 446	160 871	150 575	137 736	30 768	89 419	16 755	795	2 049	2 692	19 842	321 046
May	810 070	318 254	165 545	152 709	137 579	30 258	90 026	16 504	792	1 942	2 635	19 819	329 841
Jun	819 473	323 663	170 302	153 361	136 160	29 766	89 604	15 989	802	1 832	2 378	19 758	335 682
Jul	817 124	327 228	173 224	154 003	134 744	28 963	89 450	15 544	787	1 855	1 735	16 632	334 930
Aug	821 374	331 700	177 224	154 475	134 944	28 975	89 673	15 484	812	1 818	1 730	17 399	333 783
Sep	827 853	338 307	181 393	156 915	135 255	28 586	90 947	14 900	823	1 840	1 739	14 270	336 442
Oct	821 489	339 016	185 730	153 286	133 386	27 491	90 456	14 629	809	1 894	1 720	13 547	331 926
Nov	831 562	341 747	190 778	150 970	133 086	27 560	90 289	14 475	763	2 148	1 708	13 961	338 911
Dec	839 924	344 019	195 502	148 518	134 034	27 548	91 076	14 643	767	1 955	1 703	14 139	344 075
18 *Jan*	840 994	346 154	195 502	150 653	133 436	26 463	90 623	15 571	779	1 075	1 614	13 476	345 239
Feb	856 418	353 960	198 119	155 842	134 518	26 199	92 026	15 484	810	1 071	1 824	13 624	351 419
Mar	866 738	353 885	200 686	153 199	134 674	27 289	91 365	15 342	678	1 220	1 830	13 673	361 457
Apr	859 138	347 330	202 696	144 635	134 609	26 966	91 505	15 415	722	1 185	1 801	13 092	361 122
May	868 763	355 247	205 237	150 010	134 249	26 064	92 375	15 103	706	1 408	1 787	13 216	362 857
Jun	878 468	360 440	207 731	152 709	135 653	25 605	93 567	15 800	681	1 356	1 806	13 394	365 818
Jul	874 478	358 824	209 020	149 804	134 415	25 784	92 670	15 290	671	1 342	1 570	10 219	368 108
Aug	879 462	362 633	211 358	151 275	134 479	25 624	93 228	14 951	677	1 379	1 731	10 265	368 975
Sep	893 460	367 875	214 156	153 719	133 981	24 921	93 541	14 819	701	1 417	1 536	10 273	378 377

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
12	2 954 645	815 335	16 281	682 733	1 436 523	3 773	1 597 312	180 854	1 913	-	1 410 772	3 773
13	2 781 259	891 504	19 518	553 084	1 307 410	9 745	1 522 409	239 107	4 733	-	1 269 061	9 507
14	2 065 348	719 427	24 702	553 603	767 358	257	1 032 591	278 152	5 364	-	748 818	257
15	1 906 129	728 015	12 696	573 665	590 465	1 287	921 196	334 274	4 299	-	581 336	1 287
16	2 064 234	999 233	4 967	332 693	726 771	571	1 268 902	546 155	2 094	-	720 083	571
17	973 970	605 753	5 011	125 714	237 355	137	764 895	509 986	6 072	-	248 699	137
17 *Mar*	156 433	98 794	754	22 617	34 167	100	80 937	46 585	85	-	34 167	100
Apr	102 064	66 369	449	12 083	23 163	-	52 348	29 178	100	-	23 070	-
May	129 562	73 305	1 526	29 605	25 088	37	60 618	35 485	8	-	25 088	37
Jun	129 364	81 517	1 300	17 273	29 273	-	66 791	37 778	-	-	29 013	-
Jul	104 003	64 974	603	9 852	28 575	-	58 024	29 550	105	-	28 369	-
Aug	80 904	52 764	14	-	28 126	-	45 286	17 263	-	-	28 023	-
Sep	...	...	...	-	...	...	51 746	38 691	769	-	12 285	-
Oct	...	...	...	-	...	...	77 243	76 066	1 177	-	...	...
Nov	...	...	...	-	...	...	75 169	74 128	1 041	-	...	...
Dec	...	...	...	-	...	...	46 010	43 224	2 786	-	...	...
18 *Jan*	...	...	...	-	...	...	46 831	46 699	132	-	...	...
Feb	...	...	...	-	...	...	40 702	38 970	1 732	-	...	...
Mar	...	...	...	-	...	...	32 657	30 027	2 630	-	...	...
Apr	...	...	...	-	...	...	44 839	44 052	787	-	...	...
May	...	...	...	-	...	...	58 181	57 342	839	-	...	...
Jun	...	...	...	-	...	...	43 778	43 126	653	-	...	...
Jul	...	...	...	-	...	...	34 890	34 740	150	-	...	...
Aug	...	...	...	-	...	...	30 110	30 110	-	-	...	...
Sep	...	...	...	-	...	...	86 520	85 845	675	-	...	...
Oct	...	...	...	-	...	...	120 576	120 536	40	-	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
13	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
14	177 306	160 765	381 356	-	0.13	0.15	0.18	0.20	0.25	-	0.15	0.23	0.28	0.35	0.41	-
15	155 579	173 901	398 536	-	0.02	0.01	0.02	0.03	0.04	-	-0.07	-0.01	0.02	0.03	0.05	-
16	200 848	252 029	546 356	-	0.00	0.01	0.00	-0.01	0.02	-	-0.34	-0.27	-0.22	-0.19	-0.16	-
17	164 421	130 968	310 364	-	0.05	0.07	0.05	0.03	0.10	-	-0.45	-0.41	-0.36	-0.35	-0.34	-
17 *Mar*	35 450	17 876	45 468	-	0.01	0.08	0.00	-0.02	0.10	-	-0.44	-0.39	-0.35	-0.31	-0.28	-
Apr	17 083	15 631	33 654	-	0.05	0.09	0.04	0.05	0.07	-	-0.42	-0.39	-0.36	-0.32	-0.29	-
May	18 715	13 086	41 505	-	0.08	0.09	0.04	0.00	0.08	-	-0.40	-0.38	-0.38	-0.36	-0.34	-
Jun	19 236	24 711	37 571	-	0.07	0.07	0.05	0.06	0.20	-	-0.42	-0.39	-0.38	-0.37	-0.37	-
Jul	14 372	13 420	37 182	-	0.01	0.13	0.11	0.03	0.11	-	-0.47	-0.44	-0.39	-0.38	-0.36	-
Aug	12 997	10 831	28 936	-	0.08	0.12	0.04	0.09	0.11	-	-0.44	-0.45	-0.41	-0.40	-0.39	-
Sep	...	...	...	...	...	...	...	...	...	...	-0.47	-0.38	-0.18	-0.25	-0.36	-
Oct	...	...	...	...	...	...	...	...	...	...	-0.39	-0.40	-0.37	-0.35	-0.34	-
Nov	...	...	...	...	...	...	...	...	...	...	-0.47	-0.42	-0.40	-0.40	-0.38	-
Dec	...	...	...	...	...	...	...	...	...	...	-0.67	-0.50	-0.44	-0.43	-0.41	-
18 *Jan*	...	...	...	...	...	...	...	...	...	...	-0.51	-0.48	-0.48	-0.46	-0.43	-
Feb	...	...	...	...	...	...	...	...	...	...	-0.50	-0.50	-0.46	-0.44	-0.41	-
Mar	...	...	...	...	...	...	...	...	...	...	-0.56	-0.48	-0.46	-0.43	-0.42	-
Apr	...	...	...	...	...	...	...	...	...	...	-0.53	-0.50	-0.46	-0.45	-0.42	-
May	...	...	...	...	...	...	...	...	...	...	-0.48	-0.43	-0.43	-0.39	-0.36	-
Jun	...	...	...	...	...	...	...	...	...	...	-0.49	-0.47	-0.41	-0.37	-0.35	-
Jul	...	...	...	...	...	...	...	...	...	...	-0.47	-0.51	-0.40	-0.40	-0.39	-
Aug	...	...	...	...	...	...	...	...	...	...	-0.47	-0.49	-0.43	-0.42	-0.39	-
Sep	...	...	...	...	...	...	...	...	...	...	-0.46	-0.48	-0.41	-0.39	-0.37	-
Oct	...	...	...	...	...	...	...	...	...	...	-0.48	-0.48	-0.39	-0.32	-0.29	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
13	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
14	690 709	75 462	1 188	-	-	-	0.08	0.07	0.12	0.14	-	0.08	0.07	0.12	0.14	-
15	556 046	30 062	3 293	511	554	-	-0.15	-0.11	-0.05	-0.05	-0.18	-0.15	-0.11	-0.05	-0.05	-0.18
16	681 729	41 792	3 187	2	60	-	-0.36	-0.27	-0.22	-0.20	-	-0.36	-0.26	-0.22	-0.20	-
17	225 096	10 807	382	385	685	-	-0.42	-0.41	-0.40	-0.38	-	-0.42	-0.41	-0.40	-0.38	-
17 *Mar*	30 525	3 642	0	-	-	-	-0.42	-0.44	-	-	-	-0.42	-0.44	-	-	-
Apr	21 182	1 981	-	1	-	-	-0.43	-0.44	-	-	-	-0.43	-0.44	-	-	-
May	24 005	933	151	-	-	-	-0.43	-0.40	-	-	-	-0.43	-0.40	-	-	-
Jun	28 871	252	-	150	-	-	-0.42	-	-	-	-	-0.42	-	-	-	-
Jul	27 191	345	120	234	685	-	-0.43	-	-	-0.38	-	-0.43	-	-	-0.38	-
Aug	27 669	457	-	-	-	-	-0.43	-0.35	-0.40	-	-	-0.43	-0.35	-0.40	-	-
Sep	...	...	...	...	...	...	...	...	...	...	...	-0.43	-0.37	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
13	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
14	537 340	15 840	379	10	35	-	0.11	0.14	0.17	0.48	0.27	-	-	-	-	-
15	560 616	12 786	249	5	9	-	0.10	0.01	0.05	0.54	0.25	-	-	-	-	-
16	316 569	16 002	121	1	-	-	0.32	0.08	0.09	0.09	-	-	-	-	-	-
17	121 508	4 156	47	3	-	-	0.40	0.33	0.02	0.00	-	-	-	-	-	-
17 *Mar*	22 254	346	15	2	-	-	0.40	0.37	-	-	-	-	-	-	-	-
Apr	10 562	1 520	0	1	-	-	0.40	0.39	-	-	-	-	-	-	-	-
May	28 622	968	14	-	-	-	0.40	0.38	-	-	-	-	-	-	-	-
Jun	17 005	268	-	-	-	-	0.40	0.37	-	-	-	-	-	-	-	-
Jul	9 790	62	-	-	-	-	0.40	0.36	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22.13 Unstripped State bonds
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
12	11 049 008	3 907 739	131 860	1 922 506	5 048 414	38 489	5 443 583	657 874	10 478	-	4 738 052	37 179
13	11 868 507	4 165 781	220 156	1 888 763	5 466 871	126 935	6 455 611	1 041 976	29 375	-	5 258 831	125 429
14	14 754 949	5 547 876	347 250	2 496 342	6 270 703	92 779	7 117 491	1 099 931	51 462	-	5 873 964	92 134
15	10 354 214	5 332 652	273 951	1 140 849	3 501 217	105 546	4 151 200	893 284	30 643	-	3 123 151	104 122
16	8 286 855	4 826 097	167 515	963 904	2 278 942	50 397	3 117 179	977 503	10 419	-	2 079 496	49 761
17	5 151 885	3 720 901	182 672	614 745	1 091 431	19 312	2 802 412	1 599 470	177 096	-	1 007 615	18 232
17 *Mar*	754 702	454 015	24 833	103 983	168 095	3 776	239 860	83 915	2 597	-	149 618	3 730
Apr	547 307	339 378	17 219	88 739	99 605	2 365	149 198	56 695	1 004	-	89 425	2 074
May	671 557	431 323	21 283	107 317	107 995	3 639	182 007	79 277	1 183	-	97 975	3 572
Jun	673 609	427 269	17 793	111 342	116 326	879	215 156	103 929	1 077	-	109 272	879
Jul	633 727	416 398	14 124	70 457	130 356	2 392	207 521	80 278	1 093	-	124 207	1 943
Aug	567 145	420 355	16 723	-	128 969	1 098	173 454	43 342	6 914	-	122 100	1 098
Sep	...	391 451	31 582	-	53 047	1 096	241 077	158 434	31 409	-	50 314	919
Oct	...	...	...	-	...	...	337 527	293 231	44 296	-	...	...
Nov	...	...	...	-	...	...	327 783	282 426	45 358	-	...	...
Dec	...	...	...	-	...	...	264 905	225 742	39 162	-	...	...
18 *Jan*	...	...	...	-	...	...	385 255	364 184	21 071	-	...	...
Feb	...	...	...	-	...	...	334 348	307 784	26 563	-	...	...
Mar	...	...	...	-	...	...	361 295	313 593	47 702	-	...	...
Apr	...	...	...	-	...	...	353 380	317 781	35 598	-	...	...
May	...	...	...	-	...	...	377 400	351 651	25 750	-	...	...
Jun	...	...	...	-	...	...	331 285	305 974	25 311	-	...	...
Jul	...	...	...	-	...	...	314 605	290 952	23 653	-	...	...
Aug	...	...	...	-	...	...	270 436	247 749	22 686	-	...	...
Sep	...	...	...	-	...	...	455 337	435 017	20 320	-	...	...
Oct	...	...	...	-	...	...	793 218	778 395	14 823	-	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12	321 147	454 236	556 696	411 602	635 557	990 089	332 997	205 413	3.97	4.86	5.86	5.94	6.23	3.98	4.84	5.85	6.31	6.39
13	256 578	474 631	657 055	368 477	626 722	1 066 195	534 067	182 056	2.74	3.56	4.74	5.10	5.18	2.53	3.30	4.56	4.95	5.23
14	340 971	472 954	649 003	407 872	1 222 065	1 258 163	983 141	213 707	0.99	1.57	2.90	3.25	4.07	0.92	1.46	2.72	3.31	3.92
15	300 100	389 061	590 207	337 738	1 050 321	1 523 368	891 007	250 849	0.40	0.91	1.75	1.46	2.82	0.36	0.81	1.74	2.25	2.80
16	255 142	291 970	534 606	587 436	776 081	1 488 080	517 344	375 439	0.23	0.52	1.55	1.36	2.58	0.07	0.40	1.39	1.79	2.54
17	181 187	229 706	337 550	256 630	550 810	978 947	549 946	244 676	0.13	0.45	1.54	2.07	2.90	-0.07	0.36	1.56	2.04	2.84
17 *Mar*	31 556	34 107	56 869	25 299	91 170	114 245	74 663	26 106	0.14	0.52	1.65	2.10	2.98	-0.02	0.51	1.72	2.22	2.98
Apr	22 893	23 317	31 713	20 512	60 605	92 859	63 945	23 534	0.12	0.54	1.61	2.15	2.97	-0.07	0.41	1.62	2.19	2.91
May	14 737	27 598	34 990	36 151	83 594	150 556	53 866	29 831	0.14	0.48	1.49	2.20	3.02	-0.10	0.37	1.57	2.11	2.90
Jun	21 033	27 610	32 383	38 500	70 350	137 587	59 159	40 647	0.13	0.34	1.43	2.08	2.81	-0.15	0.22	1.45	1.96	2.78
Jul	19 071	29 190	34 858	35 158	58 654	118 805	79 705	40 957	0.10	0.33	1.52	2.01	2.87	-0.13	0.31	1.60	2.04	2.86
Aug	25 357	19 511	51 382	39 020	38 008	126 034	90 843	30 199	0.16	0.43	1.49	1.94	2.76	-0.13	0.24	1.48	1.91	2.76
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.07	0.31	1.54	2.01	2.84
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.03	0.42	1.61	2.06	2.87
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.09	0.37	1.49	1.93	2.76
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.10	0.31	1.44	1.90	2.68
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.06	0.36	1.47	1.91	2.70
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	0.01	0.40	1.52	2.04	2.57
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.06	0.31	1.35	1.88	2.39
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.15	0.20	1.22	1.74	2.22
May	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.05	0.41	1.39	1.89	2.59
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.06	0.41	1.37	1.91	2.53
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.13	0.33	1.32	1.84	2.48
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.06	0.40	1.37	1.90	2.53
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	0.01	0.49	1.44	1.97	2.60
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	0.11	0.62	1.57	2.09	2.72

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
13	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
14	5 147 894	991 051	108 751	20 088	2 774	143	0.09	0.13	0.14	0.19	0.32	0.09	0.13	0.14	0.23	0.32
15	2 668 737	695 659	105 011	25 649	6 159	1	-0.15	-0.10	-0.08	-0.03	-0.03	-0.15	-0.10	-0.08	-0.03	-0.03
16	1 684 764	499 278	74 808	16 698	3 394	-	-0.39	-0.36	-0.38	-0.35	-0.33	-0.39	-0.36	-0.38	-0.35	-0.33
17	758 563	214 570	40 823	16 157	3 959	4 310	-0.45	-0.44	-0.47	-0.43	-0.45	-0.45	-0.45	-0.47	-0.43	-0.45
17 *Mar*	113 298	49 389	3 725	1 586	98	-	-0.45	-0.45	-0.48	-0.45	-0.41	-0.44	-0.43	-0.49	-0.45	-0.41
Apr	69 483	23 612	3 878	2 315	316	-	-0.47	-0.44	-0.50	-0.43	-	-0.46	-0.43	-0.50	-0.42	-
May	80 111	17 959	7 750	1 834	342	-	-0.46	-0.44	-0.47	-0.40	-0.48	-0.46	-0.42	-0.48	-0.40	-0.48
Jun	93 078	17 509	3 703	1 430	606	-	-0.46	-0.47	-0.43	-0.43	-	-0.46	-0.48	-0.43	-0.43	-
Jul	100 491	15 068	6 398	3 386	701	4 310	-0.46	-0.45	-0.44	-0.41	-0.48	-0.46	-0.47	-0.44	-0.37	-0.48
Aug	102 205	20 989	3 602	1 588	585	-	-0.44	-0.40	-0.46	-0.45	-0.45	-0.44	-0.46	-0.47	-0.55	-0.45
Sep	...	...	...	...	...	...	...	...	...	...	...	-0.46	-0.43	-0.46	-	-
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
13	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
14	2 398 924	92 090	4 043	566	714	6	0.12	0.13	0.19	0.22	0.46	-	-	-	-	-
15	1 086 877	48 814	3 283	807	1 067	-	0.09	0.09	0.14	0.13	0.33	-	-	-	-	-
16	900 559	59 769	1 599	1 004	973	-	0.23	0.24	0.13	0.15	0.17	-	-	-	-	-
17	578 476	34 370	715	1 162	23	-	0.35	0.36	0.07	0.10	0.09	-	-	-	-	-
17 *Mar*	98 517	5 010	40	416	-	-	0.35	0.32	0.08	0.14	-	-	-	-	-	-
Apr	79 098	9 335	222	86	-	-	0.37	0.37	0.04	0.06	-	-	-	-	-	-
May	101 838	5 367	111	-	-	-	0.36	0.37	0.04	0.09	-	-	-	-	-	-
Jun	107 756	3 514	72	-	-	-	0.36	0.37	0.06	-	-	-	-	-	-	-
Jul	66 775	3 682	-	-	-	-	0.36	0.38	0.15	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
				Maturity		Volatility	Semielasticities	
	Total return index	Price return index	Interest return index	Average remaining maturity	Duration		Sensitivity	Convexity
	1	2	3	4	5	6	7	8
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14	1 037.86	164.29	631.73	11.30	8.30	-11.85	-8.13	1.098
15	1 058.23	160.46	659.50	10.66	7.90	-11.27	-7.74	1.019
16	1 104.93	161.04	686.13	13.75	10.30	-15.56	-10.12	1.341
17 *Mar*	1 084.37	156.39	693.37	13.52	10.22	-14.80	-10.02	1.300
Apr	1 077.95	154.96	695.61	13.38	10.08	-14.48	-9.88	1.269
May	1 100.58	157.71	697.86	13.30	10.04	-14.78	-9.86	1.265
Jun	1 112.37	158.91	699.99	13.27	10.01	-14.90	-9.83	1.261
Jul	1 101.08	156.74	702.50	13.14	10.07	-14.53	-9.88	1.257
Aug	1 110.91	157.61	704.85	13.06	10.00	-14.57	-9.82	1.244
Sep	1 107.77	157.47	706.00	12.97	9.91	-14.39	-9.72	1.225
Oct	1 101.05	...	...	12.81	9.75	-13.99	-9.56	1.189
Nov	1 124.23	...	...	12.75	9.73	-14.36	-9.56	1.190
Dec	1 127.71	...	...	12.73	9.69	-14.35	-9.52	1.184
18 *Jan*	1 136.38	...	...	12.68	9.82	-14.39	-9.66	1.196
Feb	1 130.84	...	...	12.60	9.73	-14.18	-9.56	1.177
Mar	1 166.88	...	...	12.52	9.70	-14.65	-9.56	1.177
Apr	1 163.01	...	...	12.44	9.61	-14.45	-9.47	1.158
May	1 130.33	...	...	12.37	9.49	-13.83	-9.32	1.130
Jun	1 157.62	...	...	12.27	9.43	-14.12	-9.29	1.122
Jul	1 161.70	...	...	12.16	9.52	-14.01	-9.38	1.127
Aug	1 154.79	...	...	12.07	9.42	-13.77	-9.27	1.107
Sep	1 150.43	...	...	11.98	9.33	-13.58	-9.18	1.088
Oct	1 143.96	...	...	11.89	9.23	-13.33	-9.07	1.067

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
14	393 700	50 492	1 786	339 181	740	1 500	9 690	6 937	567	-	686	1 500
15	210 974	41 283	1 258	161 737	4 782	1 914	13 826	7 199	49	-	4 664	1 914
16	97 212	42 800	1 961	42 897	9 554	-	19 481	9 514	413	-	9 554	-
17	75 707	21 214	187	54 113	194	-	10 287	9 642	457	-	188	-
17 *Mar*	9 796	2 625	90	7 072	10	-	945	935	0	-	10	-
Apr	7 972	1 409	27	6 533	3	-	526	523	-	-	3	-
May	7 164	2 288	7	4 865	3	-	1 174	1 171	-	-	3	-
Jun	15 933	3 105	-	12 787	41	-	996	956	-	-	41	-
Jul	16 804	2 927	17	13 784	77	-	1 274	1 203	-	-	71	-
Aug	2 358	2 354	5	-	-	-	518	518	-	-	-	-
Sep	...	...	...	...	...	...	854	782	72	-	-	-
Oct	...	...	...	...	...	...	775	775	-	-	...	...
Nov	...	...	...	...	...	...	747	533	214	-	...	...
Dec	...	...	...	...	...	...	794	625	170	-	...	...
18 *Jan*	...	...	...	...	...	...	870	454	416	-	...	...
Feb	...	...	...	...	...	...	206	109	96	-	...	...
Mar	...	...	...	...	...	...	214	107	107	-	...	...
Apr	...	...	...	...	...	...	833	547	286	-	...	...
May	...	...	...	...	...	...	134	115	19	-	...	...
Jun	...	...	...	...	...	...	203	130	73	-	...	...
Jul	...	...	...	...	...	...	1 432	1 021	411	-	...	...
Aug	...	...	...	...	...	...	135	74	61	-	...	...
Sep	...	...	...	...	...	...	243	171	72	-	...	...
Oct	...	...	...	...	...	...	381	272	109	-	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover - Whole market								Interest rates - Whole market					Interest rates - Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14	4 199	3 916	3 636	3 491	9 405	8 241	4 599	13 005	0.91	1.46	2.95	3.63	3.56	0.99	1.54	3.13	3.72	3.60
15	4 025	2 611	2 476	1 708	10 664	3 697	4 573	11 530	0.36	0.75	1.90	2.51	2.90	0.42	0.90	2.12	2.51	2.82
16	4 474	2 386	2 903	2 755	5 356	9 925	3 745	11 257	0.11	0.46	1.44	1.79	2.69	0.14	0.50	1.58	2.23	3.18
17	2 507	1 893	1 722	2 117	2 478	2 668	1 200	6 630	0.06	0.36	1.72	2.44	2.90	-0.03	0.42	...	2.26	...
17 *Mar*	93	317	206	260	570	294	60	825	0.09	0.39	2.02	2.49	...	0.05	0.62	...	...	...
Apr	160	89	104	91	175	232	75	482	0.03	0.41	1.84	2.45	...	-0.08	0.46	...	2.45	...
May	224	84	270	201	155	244	27	1 082	0.07	0.34	1.81	...	...	0.01	0.19	...	...	...
Jun	449	122	313	550	47	328	328	970	0.01	0.22	1.39	2.41	2.90	-0.07	0.22	...	...	...
Jul	692	166	226	351	244	306	24	918	0.02	0.26	1.67	2.34	...	-0.03	0.31	...	...	...
Aug	239	763	344	187	130	66	152	474	0.06	0.36	1.72	...	...	-0.10	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.06	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.04	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	0.01	...	...	2.19	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.05	0.42	...	2.15	...
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.01	0.44	...	...	3.03
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	0.03	0.49	...	...	...
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.04	...	...	1.73	...
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.14	0.19	...	1.94	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.43	...	...	...
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	0.05	0.44	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.04	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	0.03	0.54	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	0.92	0.56	...	...	2.70
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	1.04	...	2.50	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover - Whole market						Interest rates - Whole market					Interest rates - Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	249	174	316	-	-	2	0.07	0.03	0.22	-	-	0.07	0.03	0.07	-	-
15	1 882	2 897	-	-	-	3	-0.03	0.03	-	-	-	-0.03	0.03	-	-	-
16	1 716	7 803	34	0	-	-	-0.53	-0.55	-0.31	-0.32	-	-0.53	-0.55	-0.31	-0.32	-
17	162	11	21	-	-	-	-0.81	-2.13	-	-0.40	-	-0.82	-2.13	-	-0.40	-
17 *Mar*	8	2	-	-	-	-	-1.22	-2.00	-	-	-	-1.22	-2.00	-	-	-
Apr	0	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	3	-	-	-	-	-	-2.25	-	-	-	-	-2.25	-	-	-
Jun	39	2	-	-	-	-	-0.45	-	-	-	-	-0.45	-	-	-	-
Jul	76	1	-	-	-	-	-0.42	-	-	-	-	-0.48	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	332 390	6 637	117	16	17	4	0.11	0.16	0.28	0.37	0.30	-	-	-	-	-
15	158 009	3 570	84	22	50	-	0.12	0.05	0.27	0.43	0.41	-	-	-	-	-
16	40 080	2 620	109	40	47	-	0.34	0.05	0.11	0.15	0.21	-	-	-	-	-
17	51 951	2 102	60	-	-	-	0.39	0.09	0.04	0.05	-	-	-	-	-	-
17 *Mar*	6 808	251	13	-	-	-	0.39	0.04	0.04	0.06	-	-	-	-	-	-
Apr	5 903	625	5	-	-	-	0.38	0.35	0.03	-	-	-	-	-	-	-
May	4 465	379	21	-	-	-	0.38	0.04	0.05	-	-	-	-	-	-	-
Jun	12 630	157	1	-	-	-	0.40	0.05	0.03	-	-	-	-	-	-	-
Jul	13 662	121	-	-	-	-	0.39	0.05	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

*(Turnover / Outstanding amounts) * 100*

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
13	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
14	75.54	29.12	2.64	0.57	58.26	-	80.35	78.42	73.16	14.54	4.56	0.67	32.91	-	82.74	77.53
15	75.56	34.62	1.31	0.45	59.97	-	61.62	60.68	65.22	10.91	3.35	0.38	13.96	-	42.87	38.23
16	102.56	56.14	0.51	0.33	34.17	-	74.93	74.25	55.07	11.14	1.91	0.12	11.00	-	26.01	23.73
17	95.92	54.43	0.81	0.98	22.75	-	37.66	35.18	53.86	17.12	2.64	1.87	11.48	-	16.98	14.65
17 *Mar*	123.20	58.09	0.94	0.11	28.21	-	42.61	42.61	59.50	11.00	3.25	0.34	13.63	-	22.03	19.61
Apr	84.21	37.02	0.57	0.13	15.33	-	29.39	29.27	43.83	7.32	2.22	0.13	11.46	-	12.86	11.55
May	95.00	45.99	1.98	0.01	38.37	-	32.51	32.51	56.15	10.32	2.77	0.15	13.97	-	14.06	12.75
Jun	105.78	49.02	1.69	-	22.41	-	37.99	37.65	54.94	13.36	2.29	0.14	14.32	-	14.96	14.05
Jul	85.29	38.79	0.79	0.14	12.93	-	37.51	37.24	53.64	10.34	1.82	0.14	9.08	-	16.79	16.00
Aug	70.41	23.03	0.02	-	-	-	37.53	37.39	53.85	5.55	2.14	0.77	-	-	16.52	15.76
Sep	...	51.43	...	1.02	-	-	...	16.33	49.49	20.03	3.99	3.97	-	-	-	6.36
Oct	...	100.99	...	1.56	-	-	...	...	...	37.55	...	5.67	-	-	...	...
Nov	...	94.60	...	1.33	-	-	...	...	...	35.71	...	5.73	-	-	...	...
Dec	...	54.83	...	3.53	-	-	...	...	...	28.23	...	4.90	-	-	...	...
18 *Jan*	...	60.41	...	0.17	-	-	...	...	...	45.44	...	2.63	-	-	...	...
Feb	...	52.01	...	2.31	-	-	...	...	...	37.68	...	3.25	-	-	...	...
Mar	...	41.36	...	3.62	-	-	...	...	...	37.91	...	5.77	-	-	...	...
Apr	...	61.92	...	1.11	-	-	...	...	...	38.77	...	4.34	-	-	...	...
May	...	82.82	...	1.21	-	-	...	...	...	42.40	...	3.10	-	-	...	...
Jun	...	62.16	...	0.94	-	-	...	...	...	36.46	...	3.02	-	-	...	...
Jul	...	49.56	...	0.21	-	-	...	...	...	34.81	...	2.83	-	-	...	...
Aug	...	43.46	...	-	-	-	...	...	...	29.46	...	2.70	-	-	...	...
Sep	...	125.25	...	0.98	-	-	...	...	...	50.91	...	2.38	-	-	...	...
Oct	...	172.93	...	0.06	-	-	...	...	...	92.25	...	1.76	-	-	...	...

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid | *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services			of which
							Total	of which: Alternative equity market	Total	Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
12	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
13	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
15	663 027	111 645	53 996	127 575	66 002	77 342	226 467	43 118	297 719	118 463
16	667 764	114 870	54 979	129 028	67 394	72 077	229 417	44 577	366 299	198 657
17	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996
17 *May*	787 994	132 346	73 956	147 039	86 961	83 708	263 985	46 505	391 237	200 509
Jun	756 535	122 013	71 203	137 286	84 212	79 429	262 393	46 058	367 543	196 758
Jul	767 879	121 290	65 949	135 641	82 904	82 420	279 675	49 375	371 827	203 387
Aug	752 946	124 514	65 272	130 305	82 322	79 841	270 692	49 134	382 600	213 390
Sep	755 986	120 613	63 212	131 259	80 704	83 223	276 974	52 720	398 491	219 059
Oct	767 873	124 829	66 850	133 603	83 829	84 041	274 722	52 532	409 504	220 739
Nov	750 558	121 582	64 810	125 331	85 273	82 875	270 686	52 512	397 334	212 901
Dec	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996
18 *Jan*	766 740	118 632	67 585	123 664	87 186	82 734	286 940	54 586	432 552	241 137
Feb	731 260	114 422	66 313	109 690	85 982	80 607	274 246	53 958	436 946	249 345
Mar	718 382	115 565	65 483	112 065	82 237	80 732	262 300	54 061	419 657	241 182
Apr	744 067	124 313	69 434	113 516	84 592	83 582	268 631	54 659	415 504	227 252
May	717 612	121 726	68 004	118 618	83 866	81 892	243 506	53 860	397 303	207 640
Jun	728 513	129 075	66 264	126 631	81 387	79 384	245 772	54 341	374 599	189 085
Jul	740 209	129 309	69 466	122 311	81 389	84 104	253 629	55 392	404 732	210 854
Aug	696 069	127 797	70 664	117 322	61 416	83 426	235 445	54 982	385 097	201 719
Sep	694 137	127 628	68 980	117 137	59 589	82 518	238 285	54 534	397 935	213 718
Oct	655 274	122 959	62 212	111 928	54 677	80 748	222 750	52 882	406 872	241 754

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores | *EUR million*

	Total	Trading on the Stock Exchange Interconnection System: Turnover						Rest of trading					Memorandum item: public offerings
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
12	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
13	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	242
14	884 349	883 869	343 688	110 054	43 849	114 198	271 080	480	360	120	-	-	202
15	960 807	960 327	337 752	115 751	44 587	143 214	319 022	480	360	120	-	-	4 581
16	651 389	650 908	227 957	90 080	36 789	66 127	229 956	480	360	120	-	-	797
17	651 244	650 012	239 766	79 854	26 633	71 265	232 494	480	360	120	-	-	526
17 *J-O*	557 392	556 240	214 308	67 699	23 529	56 383	194 320	400	300	100	-	-	525
18 *J-O*	507 379	506 979	177 471	58 705	19 663	43 531	207 608	400	300	100	-	-	18 844
17 *Jul*	52 237	52 197	22 394	8 174	2 395	3 806	15 428	40	30	10	-	-	-
Aug	33 688	33 648	13 576	3 792	1 489	3 178	11 614	40	30	10	-	-	147
Sep	42 349	42 309	13 846	6 851	1 562	5 138	14 912	40	30	10	-	-	137
Oct	64 714	64 674	26 993	5 463	2 395	5 220	24 604	40	30	10	-	-	-
Nov	46 129	46 089	13 689	5 611	1 682	3 989	21 117	40	30	10	-	-	-
Dec	47 723	47 683	11 769	6 544	1 422	10 892	17 056	40	30	10	-	-	1
18 *Jan*	50 903	50 863	20 739	6 866	2 007	4 327	16 925	40	30	10	-	-	-
Feb	46 605	46 565	17 487	5 671	1 754	4 321	17 332	40	30	10	-	-	843
Mar	49 324	49 284	15 151	5 045	2 607	4 494	21 987	40	30	10	-	-	22
Apr	65 755	65 715	31 265	4 221	1 622	2 939	25 669	40	30	10	-	-	2
May	66 043	66 003	17 313	5 051	2 615	4 262	36 761	40	30	10	-	-	14 327
Jun	59 594	59 554	13 846	9 244	2 515	10 838	23 111	40	30	10	-	-	995
Jul	47 385	47 345	16 732	9 121	1 736	3 091	16 665	40	30	10	-	-	1 475
Aug	32 698	32 658	13 071	4 077	1 539	2 434	11 537	40	30	10	-	-	-
Sep	35 005	34 965	11 444	4 375	1 360	3 273	14 513	40	30	10	-	-	-
Oct	54 069	54 029	20 424	5 036	1 907	3 554	23 108	40	30	10	-	-	1 180

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							December 1989 = 3000
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which: Banks	Technology and telecommunications	
	1	2	3	4	5	6	7	8	9
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
15	965.13	1 249.55	1 175.97	4 745.85	1 446.79	570.03	507.37	947.98	10 647.2
16	943.55	1 259.37	1 199.04	4 754.44	1 331.15	561.08	498.18	862.47	8 790.9
17	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 278.0
17 *Oct*	1 061.75	1 386.26	1 246.19	5 025.18	1 608.65	650.96	580.78	974.35	10 523.5
Nov	1 033.04	1 347.20	1 207.29	4 725.03	1 630.28	632.75	563.22	959.41	10 211.0
Dec	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 043.9
18 *Jan*	1 058.44	1 307.86	1 259.16	4 677.31	1 688.87	672.54	599.93	951.42	10 451.5
Feb	1 000.89	1 244.56	1 221.67	4 170.81	1 652.70	630.84	560.67	924.36	9 840.3
Mar	975.93	1 246.07	1 208.51	4 264.59	1 574.98	596.96	525.83	925.11	9 600.4
Apr	1 012.57	1 341.63	1 284.34	4 316.08	1 614.81	612.61	538.88	957.99	9 980.6
May	959.25	1 308.73	1 262.56	4 506.23	1 607.35	538.08	468.37	937.76	9 465.5
Jun	975.26	1 395.07	1 237.07	4 791.30	1 557.73	545.09	473.88	916.82	9 622.7
Jul	998.72	1 408.01	1 289.27	4 640.71	1 562.13	565.01	493.97	974.83	9 870.7
Aug	951.78	1 375.97	1 294.76	4 492.37	1 526.39	510.16	441.32	971.88	9 399.1
Sep	951.07	1 375.28	1 270.60	4 478.34	1 482.18	517.54	448.93	961.24	9 389.2
Oct	899.11	1 331.55	1 151.78	4 290.39	1 367.98	482.05	416.62	934.06	8 893.5
18 *Oct 1S*	938.16	1 380.04	1 237.55	4 391.37	1 432.63	508.84	441.62	955.06	9 253.9
2S	901.65	1 302.49	1 163.11	4 177.67	1 379.97	499.00	434.30	913.09	8 902.0
3S	900.95	1 339.31	1 170.01	4 204.97	1 350.78	487.69	422.48	926.70	8 892.1
4S	882.82	1 323.49	1 133.20	4 181.99	1 345.15	473.46	408.96	906.05	8 730.4

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
14	26.09	16.59	...	31.36	...	21.32	14.61
15	15.41	12.30	20.92	30.52	13.62	13.26	13.52
16	23.59	22.10	27.69	30.74	19.10	12.82	22.91
17	16.28	13.62	12.71	29.00	21.42	12.88	20.83
17 *May*	24.66	15.70	...	39.35	23.78	13.01	21.96
Jun	22.99	14.70	...	29.04	23.02	13.55	20.82
Jul	22.31	14.18	...	28.63	21.57	13.79	20.68
Aug	21.95	14.56	...	28.02	22.39	13.13	20.03
Sep	17.32	14.10	22.67	27.80	22.12	13.27	21.24
Oct	16.98	14.31	12.95	31.37	21.03	13.44	21.87
Nov	16.54	13.44	12.48	29.42	21.48	13.18	21.53
Dec	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18 *Jan*	16.74	14.46	12.94	35.24	20.82	12.44	22.52
Feb	14.42	12.75	9.66	24.91	15.62	13.10	18.70
Mar	14.19	12.84	9.84	25.02	15.05	12.37	18.73
Apr	16.52	13.55	...	25.05	15.13	12.39	19.16
May	15.98	13.25	...	26.23	15.04	10.96	18.77
Jun	16.24	13.75	...	28.04	14.55	11.06	18.32
Jul	17.97	23.44	...	26.24	12.94	12.75	18.21
Aug	17.39	22.60	...	25.38	12.69	11.79	18.06
Sep	17.38	22.49	...	25.04	12.42	11.84	17.85
Oct	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
	Total	Breakdown by Stock market				Breakdown by instruments						
		Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Public Funds			Others debentures			
						Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
12	60 247	1 796	56 609	1 533	309	57 370	1 184	56 186	2 877	1 268	0	1 609
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117
15	23 692	3	22 755	928	6	23 523	-	23 523	169	3	-	166
16	5 434	-	4 376	1 058	-	4 775	-	4 775	659	-	-	659
17	434	-	434	-	-	265	-	265	170	-	-	170
17 *J-O*	434	-	434	-	-	265	-	265	170	-	-	170
18 *J-O*	-	-	-	-	-	-	-	-	-	-	-	-
17 *Jul*	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-
Sep	0	-	0	-	-	0	-	0	-	-	-	-
Oct	0	-	0	-	-	0	-	0	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-
18 *Jan*	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Total	Of wich: Between members	Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
	1	2	3	4	5	6	7	8	9	10
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44
15	97 961	29 946	9 297	18 489	7 887	3 570	0.14	0.41	0.47	0.20
16	99 033	21 194	9 775	11 266	5 172	4 756	0.03	0.16	0.15	0.17
17	92 540	7 347	3 841	4 844	2 309	194	0.02	-0.02	0.05	0.03
17 *Mar*	94 952	961	760	331	562	68	-0.09	-0.02	-0.01	0.00
Apr	94 629	615	163	484	77	55	0.00	-0.03	0.08	0.19
May	92 973	798	41	660	136	2	0.34	0.05	0.05	0.09
Jun	92 877	308	143	270	38	0	-0.13	-0.07	-0.02	0.00
Jul	91 643	931	56	804	117	10	0.09	0.03	-0.12	0.00
Aug	90 643	687	418	665	21	0	-0.22	-0.12	0.30	0.00
Sep	89 324	246	67	225	21	0	0.26	-0.10	0.15	0.00
Oct	89 632	-	-	-	-	-	-	-	-	-
Nov	92 540	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-
18 *Jan*	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Turnover (Bn)	Of wich: Between members (Bn)	Over 2 years			Turnover (Bn)	Of wich: Between members (Bn)	Over 2 years		
			Over 2 years			Over 6 years					Turnover (Bn)	Interest rate	Average maturity			Turnover (Bn)	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929	793	572	4.70	5.1	1 446	1 256	1 128	5.80	19.2
13	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2
14	1 054 700	22	15	-	1.8	14	-	1.5	388	296	315	1.80	9.8	666	517	476	2.30	9.4
15	487 466	96	91	-	5.0	74	-	4.8	200	114	169	1.31	8.3	288	193	180	2.16	15.6
16	143 271	14	14	-	1.3	-	-	-	77	19	69	1.27	7.9	76	25	52	2.28	8.1
17	69 158	11	11	-	2.0	9	-	2.1	28	8	24	1.32	8.0	42	10	33	1.97	11.0
17 *Mar*	12 062	-	-	-	-	-	-	-	4	1	3	1.41	5.7	8	2	6	1.63	7.3
Apr	9 170	-	-	-	-	-	-	-	5	2	4	1.01	9.7	5	1	3	1.92	14.9
May	7 713	-	-	-	-	-	-	-	4	1	3	1.73	6.6	4	1	3	1.61	8.6
Jun	10 179	-	-	-	-	-	-	-	3	0	2	1.02	8.0	7	2	7	1.69	8.3
Jul	4 978	-	-	-	-	-	-	-	2	1	2	1.62	10.4	3	1	2	1.96	8.0
Aug	2 991	-	-	-	-	-	-	-	2	1	2	1.37	9.0	1	0	1	1.70	9.9
Sep	5 215	-	-	-	-	-	-	-	1	1	1	1.17	7.3	4	0	4	1.47	31.8
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
18 *Jan*	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
12	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
13	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
14	7 236	87	13 356	550	732	63	25 635	7 280	-	-	-	-
15	7 706	91	10 348	715	544	51	21 421	6 417	-	-	-	-
16	7 092	92	9 836	780	322	37	22 901	6 403	-	-	-	-
17	6 435	117	12 019	1 365	430	66	20 316	5 905	-	-	-	-
17 *Mar*	544	107	2 278	999	22	61	2 130	7 903	-	-	-	-
Apr	508	106	1 092	1 060	23	63	1 381	8 052	-	-	-	-
May	490	100	154	1 128	29	71	1 726	9 219	-	-	-	-
Jun	521	102	2 445	920	34	61	1 939	8 017	-	-	-	-
Jul	467	105	755	1 064	19	64	1 302	8 496	-	-	-	-
Aug	483	105	67	1 116	16	64	1 343	9 078	-	-	-	-
Sep	527	107	1 924	1 256	51	95	1 941	8 081	-	-	-	-
Oct	751	120	120	1 348	83	136	1 513	8 742	-	-	-	-
Nov	594	114	53	1 348	41	137	1 790	9 666	-	-	-	-
Dec	531	117	2 506	1 365	56	66	2 118	5 905	-	-	-	-
18 *Jan*	534	119	404	1 207	41	78	1 699	6 309	-	-	-	-
Feb	635	111	29	1 210	31	95	1 298	7 077	-	-	-	-
Mar	580	106	2 574	1 151	36	86	1 800	6 765	-	-	-	-
Apr	468	101	638	1 192	13	91	1 238	7 369	-	-	-	-
May	623	99	834	1 197	30	102	1 476	8 083	-	-	-	-
Jun	545	93	1 809	1 121	33	99	2 429	7 465	-	-	-	-
Jul	493	94	128	1 126	21	99	1 788	8 209	-	-	-	-
Aug	468	96	111	1 165	24	108	818	8 604	-	-	-	-
Sep	501	97	1 835	1 062	37	108	1 861	8 115	-	-	-	-
Oct	641	107	308	1 322	45	125	1 460	8 873	-	-	-	-

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding (b)	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	46 753	14 272	305	13 967	13 432	4 946	5 532	2 896	58	1 498	282	216	17 052
17	46 785	16 334	2 524	13 809	12 300	4 387	5 207	2 654	53	231	219	1 480	16 221
17 *Feb*	46 859	14 502	411	14 091	13 106	4 468	5 578	2 974	86	272	262	1 452	17 265
Mar	47 366	15 156	888	14 267	13 051	4 522	5 534	2 902	94	272	260	1 452	17 174
Apr	47 924	15 487	1 162	14 325	13 089	4 294	5 744	2 996	55	272	257	1 481	17 337
May	48 518	16 215	1 431	14 785	13 157	4 389	5 746	2 967	55	262	254	1 484	17 145
Jun	48 407	16 591	1 578	15 013	13 031	4 429	5 655	2 890	57	261	249	1 484	16 791
Jul	47 915	16 596	1 845	14 750	12 821	4 361	5 650	2 750	60	263	248	1 468	16 520
Aug	47 904	16 643	1 958	14 684	12 776	4 372	5 621	2 723	59	269	242	1 469	16 507
Sep	47 828	16 850	2 214	14 636	12 691	4 342	5 576	2 714	59	270	237	1 469	16 312
Oct	47 566	16 691	2 499	14 191	12 790	4 564	5 419	2 749	59	272	231	1 465	16 117
Nov	47 302	16 597	2 524	14 073	12 693	4 582	5 330	2 726	55	274	226	1 469	16 043
Dec	46 785	16 334	2 524	13 809	12 300	4 387	5 207	2 654	53	231	219	1 480	16 221
18 *Jan*	45 734	15 595	2 760	12 836	11 826	4 087	5 141	2 559	39	231	209	1 431	16 442
Feb	46 001	15 946	2 818	13 128	11 477	3 759	5 132	2 533	53	218	187	1 413	16 760
Mar	45 994	16 151	2 933	13 218	11 400	3 934	4 913	2 489	64	218	184	1 398	16 642
Apr	45 548	16 038	3 108	12 930	11 139	3 723	4 901	2 436	80	217	175	1 424	16 554
May	45 564	16 196	3 108	13 088	11 041	3 651	4 889	2 407	93	217	166	1 392	16 552
Jun	43 420	15 767	3 197	12 570	10 651	3 450	4 719	2 401	81	216	149	1 382	15 256
Jul	43 048	15 557	3 222	12 335	10 499	3 332	4 699	2 385	82	215	147	1 381	15 249
Aug	43 056	15 446	3 254	12 192	10 553	3 400	4 705	2 366	82	212	149	1 381	15 314
Sep	42 858	15 414	3 276	12 138	10 467	3 304	4 713	2 370	80	220	145	1 379	15 233

Notes to the tables of Chapter 22. Domestic secondary markets for securities

Chapter 22. Secondary markets for securities

a. The various breakdowns of holding sectors are obtained using information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) and depositors (for the remaining holding agents). This information is received following the rules of Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

b. The breakdown by term and currency of the issues can be consulted in Table 21.18. The difference between column 1 of this table and column 3 in Table 13.7 is due to the fact that, in the second case, Debt according to the excessive debt procedure (EDP) takes into account the foreign exchange swaps made by the various regional governments.

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2015 = 100

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufac- turing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Inter- mediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
12	M	97.1	127.4	95.4	106.5	103.7	90.8	95.7	99.0	112.3	97.9
13	M	95.4	109.2	94.0	102.3	100.9	91.9	93.2	96.8	98.7	96.7
14	M	96.8	109.2	96.2	99.8	99.3	93.2	96.2	98.7	97.1	98.9
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	101.6	91.6	102.3	97.8	99.3	103.6	101.9	101.4	101.4	101.4
17	MP	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8
17 *J-S*	MP	103.8	94.1	105.1	97.2	99.7	106.2	106.7	101.9	105.9	101.5
18 *J-S*	MP	105.3	93.0	107.0	97.6	99.5	109.6	109.6	101.5	103.9	101.3
17 *Jun*	P	111.0	93.6	113.4	97.4	102.0	120.2	114.4	106.8	119.1	105.7
Jul	P	107.0	102.8	107.5	100.1	105.6	110.3	108.7	103.4	111.6	102.7
Aug	P	85.9	95.9	82.0	96.5	102.8	66.3	83.3	91.4	72.5	93.0
Sep	P	106.5	109.1	109.3	91.1	96.2	113.5	111.4	103.3	111.7	102.6
Oct	P	109.5	110.1	112.1	98.7	99.2	115.9	113.7	107.6	114.2	107.1
Nov	P	112.7	117.2	114.5	107.0	104.6	120.1	115.6	109.8	116.1	109.2
Dec	P	97.0	79.5	93.9	114.1	111.2	97.6	91.4	91.2	95.9	90.8
18 *Jan*	P	105.3	93.0	105.5	107.9	105.9	102.5	109.4	102.6	97.1	103.1
Feb	P	104.1	91.9	105.2	103.1	99.8	110.0	108.2	97.7	106.0	97.0
Mar	P	110.5	96.1	111.8	108.7	105.6	117.2	112.5	106.5	109.6	106.2
Apr	P	105.3	86.9	108.5	93.5	94.7	113.4	111.3	100.4	103.2	100.2
May	P	112.8	96.3	117.9	90.5	94.6	123.6	121.8	108.3	118.3	107.4
Jun	P	108.6	99.3	112.7	88.2	92.7	120.9	116.4	102.5	110.0	101.9
Jul	P	110.8	96.0	113.3	96.1	101.8	120.5	114.8	105.5	115.8	104.7
Aug	P	86.8	86.8	82.8	98.5	104.6	69.7	83.5	90.3	71.4	91.9
Sep	P	103.5	90.2	105.6	91.7	95.8	108.7	108.5	99.8	103.4	99.5

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

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2015 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
12	M	127.4	...	111.3	95.4	96.1	99.2	...	91.8	110.5	99.9
13	M	109.2	...	99.3	94.0	95.3	96.2	...	92.8	114.5	97.0
14	M	109.2	...	100.0	96.2	99.1	100.2	...	95.2	107.3	99.9
15	M	100.0	...	100.0	100.0	100.0	100.0	...	100.0	100.0	100.0
16	M	91.6	...	94.2	102.3	102.0	99.9	...	103.5	113.5	95.1
17	MP	96.2	...	92.7	105.5	102.2	100.3	...	104.5	125.1	90.6
17 *J-S*	MP	94.1	...	92.7	105.1	101.5	100.0	...	103.9	125.8	94.0
18 *J-S*	MP	93.0	...	93.8	107.0	101.5	97.2	...	103.3	121.6	92.9
17 *Jun*	P	93.6	...	93.2	113.4	102.8	115.9	...	114.8	111.3	95.2
Jul	P	102.8	...	96.1	107.5	98.4	116.2	...	109.7	133.0	100.3
Aug	P	95.9	...	90.3	82.0	103.4	103.7	...	51.8	133.9	65.8
Sep	P	109.1	...	97.4	109.3	104.6	103.9	...	112.7	117.7	80.8
Oct	P	110.1	...	98.1	112.1	105.4	105.4	...	112.4	156.3	90.0
Nov	P	117.2	...	105.9	114.5	108.8	109.9	...	116.7	124.7	79.3
Dec	P	79.5	...	74.3	93.9	98.9	89.2	...	89.8	88.7	72.0
18 *Jan*	P	93.0	...	88.9	105.5	108.0	83.7	...	108.1	129.4	100.7
Feb	P	91.9	...	87.0	105.2	97.9	78.2	...	107.9	116.4	109.0
Mar	P	96.1	...	91.9	111.8	99.7	88.2	...	114.5	120.0	107.0
Apr	P	86.9	...	90.3	108.5	97.7	90.8	...	108.0	124.7	90.6
May	P	96.3	...	101.8	117.9	105.4	108.2	...	114.8	136.0	89.2
Jun	P	99.3	...	102.6	112.7	100.7	107.2	...	111.3	93.4	91.3
Jul	P	96.0	...	95.5	113.3	100.8	114.4	...	113.1	144.9	106.5
Aug	P	86.8	...	90.8	82.8	102.6	103.6	...	51.4	116.8	65.3
Sep	P	90.2	...	94.9	105.6	101.0	100.2	...	100.7	113.2	76.5

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2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
12	M	93.9	98.4	110.6	92.9	92.9	95.2	88.9	101.3	97.7	96.7
13	M	90.6	97.1	99.3	92.6	91.8	98.0	90.1	93.8	96.2	95.3
14	M	94.6	96.9	97.9	93.9	96.1	96.0	94.2	95.7	100.2	94.2
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	102.6	101.1	95.2	103.5	101.5	103.5	103.5	101.3	101.7	100.5
17	M P	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
17 *J-S*	M P	107.0	101.6	88.7	106.8	105.6	107.3	109.7	105.9	106.1	106.7
18 *J-S*	M P	114.0	101.5	87.5	108.1	107.7	109.2	111.4	107.8	108.4	109.6
17 *Jun*	P	128.2	106.4	87.0	105.5	108.3	117.1	118.6	113.9	111.2	116.0
Jul	P	111.0	104.4	73.8	110.1	110.0	108.0	110.9	111.1	104.5	109.0
Aug	P	64.9	91.7	83.5	114.8	95.2	65.2	82.9	85.4	77.1	76.5
Sep	P	110.0	99.4	88.9	109.4	109.5	103.0	112.3	108.5	110.3	111.9
Oct	P	121.5	103.5	108.3	105.1	110.3	108.2	116.0	112.4	113.7	115.9
Nov	P	128.9	106.2	104.8	101.9	111.6	116.9	116.7	114.0	113.8	115.8
Dec	P	103.2	91.9	82.6	116.7	92.1	88.3	88.6	88.7	90.1	86.3
18 *Jan*	P	111.3	103.6	86.4	115.1	109.9	109.2	113.0	100.0	110.2	107.2
Feb	P	116.8	97.6	85.9	99.6	102.2	109.3	112.3	103.8	110.4	109.5
Mar	P	120.6	101.1	106.3	108.4	110.5	142.9	115.6	107.8	114.1	111.6
Apr	P	125.8	102.8	89.8	110.8	107.4	116.0	114.5	108.4	115.0	111.2
May	P	132.6	110.6	94.5	115.5	115.1	115.1	124.4	123.7	118.3	121.9
Jun	P	116.8	105.0	79.7	97.6	109.4	112.5	120.4	115.9	114.3	118.3
Jul	P	130.4	106.5	74.2	108.1	112.3	109.1	114.1	116.2	106.9	121.3
Aug	P	62.7	90.4	86.0	116.4	94.8	63.4	82.3	82.4	79.9	77.8
Sep	P	109.1	95.8	84.7	101.8	107.5	105.4	106.2	112.1	106.5	107.8

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2015 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
12	M	85.7	99.2	101.7	76.4	114.8	112.3	84.7	96.4	106.5
13	M	80.3	93.8	102.8	81.3	104.0	96.4	90.5	93.0	102.3
14	M	91.8	96.7	98.0	88.1	103.5	94.8	95.1	92.1	99.8
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	100.8	99.6	105.1	106.0	105.0	104.6	101.6	101.2	97.8
17	M P	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
17 *J-S*	M P	97.0	104.1	113.4	104.6	105.9	108.8	104.1	108.8	97.2
18 *J-S*	M P	104.6	109.7	119.0	105.0	111.3	109.3	107.7	117.0	97.6
17 *Jun*	P	107.6	117.6	131.4	118.4	125.6	121.9	120.9	115.5	97.4
Jul	P	104.7	102.5	128.4	100.2	113.2	120.5	118.3	110.3	100.1
Aug	P	70.9	74.8	81.8	46.6	58.0	72.1	64.7	97.7	96.5
Sep	P	103.5	113.0	128.1	114.0	111.4	114.1	108.1	109.6	91.1
Oct	P	100.2	110.4	123.7	111.0	120.5	116.9	120.9	121.2	98.7
Nov	P	109.5	114.1	127.8	119.1	120.6	116.7	124.1	126.0	107.0
Dec	P	103.9	90.7	127.2	78.3	91.7	106.7	106.8	111.5	114.1
18 *Jan*	P	90.7	107.0	102.6	106.1	94.5	95.6	104.4	113.4	107.9
Feb	P	102.6	105.8	110.3	112.9	114.5	109.5	103.1	115.2	103.1
Mar	P	105.3	110.0	126.4	117.7	121.1	114.8	108.4	118.3	108.7
Apr	P	101.5	107.2	119.4	114.2	110.3	113.3	108.4	118.6	93.5
May	P	118.6	125.7	134.1	123.7	123.3	125.9	117.6	126.4	90.5
Jun	P	121.5	122.8	135.6	116.7	119.1	118.0	126.0	120.8	88.2
Jul	P	114.8	116.4	136.1	108.5	130.6	125.6	134.5	117.0	96.1
Aug	P	70.1	79.2	82.1	49.4	63.4	73.6	62.9	110.3	98.5
Sep	P	116.7	113.5	124.0	96.1	125.2	107.7	103.7	113.1	91.7

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production								Gross domestic consumption							
						Primary electricity					of which						
		Total	Oil	Coal	Natural gas	Total	Hydroelec-tric	Nuclear	Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Non renewab. waste	Degree of self-sufficiency (%)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12		33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0
13		34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8
14		35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7
15	P	33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
15 *J-D*	P	33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
16 *J-D*	P	32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6
15 *Nov*	P	2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3
Dec	P	2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6
16 *Jan*	P	2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5
Feb	P	2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0
Mar	P	3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5
Apr	P	3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7
May	P	2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3
Jun	P	2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4
Jul	P	2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5
Aug	P	2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0
Sep	P	2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8
Oct	P	2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2
Nov	P	2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4
Dec	P	2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3

a. To December 2002 this includes:"Wind energy, urban solid waste and other solid fuels". From January 2003:"Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the montly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Net domestic production (a)					Consumption		
		Total	Conventional thermal power (b)	Hydro-power	Nuclear	Special regime	Export -Import	Pumping consumption	Net domestic consump-tion
		1=2+3+4+5	2	3	4	5	6	7	8=1-6-7
12		283 381	102 212	19 180	58 667	103 323	11 200	5 023	267 159
13		273 767	73 928	33 577	54 307	111 955	6 732	5 958	261 077
14		266 866	74 652	35 459	54 870	101 885	3 406	5 330	258 130
15		267 928	88 576	31 221	54 755	93 375	133	4 520	263 274
16		262 261	73 516	39 177	56 099	93 469	-7 667	4 819	265 109
17		262 604	89 504	20 611	55 609	96 879	-9 171	3 675	268 099
17 *J-O*		215 539	70 959	17 983	46 956	79 641	-9 856	2 851	222 545
18 *J-O*	P	217 000	59 248	31 181	45 081	81 489	-10 118	2 758	224 361
17 *Aug*		21 739	7 724	1 198	5 080	7 737	-1 828	204	23 363
Sep		20 320	7 144	1 306	4 726	7 144	-1 393	166	21 547
Oct		21 484	8 907	962	4 310	7 305	-280	221	21 543
Nov		22 739	10 281	1 065	3 616	7 778	346	270	22 123
Dec		24 325	8 263	1 564	5 037	9 461	340	555	23 431
18 *Jan*	P	22 869	6 311	2 468	5 097	8 994	-1 340	391	23 818
Feb	P	21 844	6 428	2 569	4 592	8 254	-857	254	22 447
Mar	P	24 283	3 580	4 771	4 489	11 443	274	734	23 276
Apr	P	20 758	3 547	5 062	3 813	8 336	-883	560	21 081
May	P	20 138	5 238	3 674	3 729	7 497	-1 368	213	21 293
Jun	P	19 817	5 487	3 770	3 592	6 968	-1 864	84	21 597
Jul	P	21 821	6 860	3 061	4 471	7 429	-1 894	58	23 657
Aug	P	22 321	7 389	2 164	5 136	7 632	-1 244	69	23 496
Sep	P	21 046	7 427	1 965	5 013	6 640	-1 124	49	22 121
Oct	P	22 103	6 981	1 676	5 151	8 296	182	346	21 575

a. Generation consumption not included

b. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochtonous coal as fuel, in the resolution of restrictions to supply guarantees.

23.7 Building and housing. Official construction permits

Ministerio de Fomento — *Units, 000s of m²*

		New Buildings: Buildings to be constructed (units): Total	Residential: Number of dwell-ings	Residential: Total buildings	Residential: Housing	Residential: Com-munal	Non resi-den-tial	Surface area (000s of m²): Land or sites for residen-tial buildings	Of buildings: Total	Residential: Total	Residential: Housing	Residential: Com-munal	Non-resi-dential	Refur-bishing work: Surface (000s of m²)	Demolition work Surface area (000s of m²): Totally demol-ished	Partly demol-ished	Memo-randum item: Increase in number of dwell-ings (units)
		1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
14		22 594	33 643	15 009	14 901	108	7 585	22 668	11 907	6 951	6 810	141	4 956	1 183	1 514	1 119	33 950
15		24 823	36 065	17 077	16 971	106	7 746	19 314	12 785	7 702	7 529	173	5 083	1 222	1 342	1 080	36 609
16		29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517
17	P	33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359
17 *J-J*	P	16 051	29 825	12 243	12 160	83	3 808	11 945	9 732	6 528	6 359	169	3 204	659	1 096	605	31 274
18 *J-J*	P	17 246	37 173	13 426	13 353	73	3 820	15 131	10 022	7 194	7 046	148	2 828	598	778	466	38 649
17 *Mar*	P	3 118	4 965	2 340	2 337	3	778	2 406	1 741	1 146	1 119	27	595	188	294	143	5 713
Apr	P	2 348	4 947	1 858	1 856	2	490	2 455	1 944	1 152	1 149	3	792	88	132	85	5 104
May	P	2 874	4 880	2 227	2 198	29	647	2 042	1 462	1 071	1 049	22	391	92	163	101	5 020
Jun	P	2 792	6 352	2 137	2 120	17	655	2 033	1 769	1 277	1 184	93	492	120	246	132	6 527
Jul	P	2 510	6 480	1 920	1 918	2	590	1 385	1 862	1 229	1 220	9	633	348	164	83	6 687
Aug	P	2 458	4 487	1 886	1 872	14	572	1 214	3 108	914	886	28	2 194	82	103	225	4 551
Sep	P	2 877	4 901	2 161	2 153	8	716	2 078	1 582	967	962	5	615	98	180	114	4 817
Oct	P	3 085	5 494	2 286	2 264	22	799	1 628	1 873	1 142	1 079	63	731	103	153	124	5 735
Nov	P	3 214	6 716	2 372	2 361	11	842	1 424	2 451	1 323	1 316	7	1 128	442	149	431	6 982
Dec	P	2 900	5 160	2 078	2 050	28	822	1 913	1 727	1 164	984	180	563	85	283	62	5 313
18 *Jan*	P	2 985	6 422	2 381	2 370	11	604	2 017	1 583	1 234	1 223	11	349	78	148	64	6 618
Feb	P	3 135	6 041	2 341	2 327	14	794	4 337	1 745	1 180	1 167	13	565	111	160	82	6 310
Mar	P	3 759	8 453	3 155	3 117	38	604	2 452	2 177	1 661	1 547	114	516	116	131	87	8 897
Apr	P	2 353	6 942	1 821	1 813	8	532	2 601	1 740	1 236	1 227	9	504	100	92	88	7 278
May	P	2 360	4 449	1 810	1 808	2	550	2 503	1 300	914	913	1	386	102	131	71	4 790
Jun	P	2 654	4 866	1 918	1 918	-	736	1 221	1 477	969	969	-	508	91	116	74	4 756

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento — *Units, 000s of m², EUR millions*

	Project approvals: Number of buildings (units): New: Total	New: Of which: Intended for housing	New: Of which: Number of dwellings included	Extensions: Total	Extensions: Of which: Inten-ded for housing	Reforms: Total	Reforms: Of which: Intended for housing	Surface areas (000s of m²): New: Total	New: Of which: Intended for housing	Extensions: Total	Extensions: Of which: Inten-ded for housing	Budget for execution of works (EURm): New work, exten-sions and reforms	Memo-randum item: Reform of pre-mises, devel-opments and other	Certification of completion: Number of buildings (units): Total	Number of dwellings included	Value of works executed (incl. over-heads and VAT (EURm)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	21 223	17 025	49 695	2 239	1 394	31 285	25 288	13 884	9 875	826	254	8 713	617	32 432	45 152	6 245
16	23 977	19 775	64 038	2 876	1 993	31 615	25 880	16 670	12 743	1 069	344	10 035	605	31 770	40 119	5 305
17	27 502	23 012	80 786	3 156	2 221	32 313	25 996	20 300	15 897	1 272	361	12 229	699	35 894	54 610	7 433
17 *J-S*	20 795	17 349	60 689	2 340	1 618	24 652	19 894	15 091	11 868	1 005	272	9 058	506	26 121	40 922	5 457
18 *J-S*	22 670	19 078	75 299	2 362	1 570	24 171	19 065	18 981	14 817	868	275	10 968	591	27 814	48 955	6 273
17 *Sep*	2 169	1 809	6 712	219	157	2 622	2 143	1 709	1 252	73	28	1 021	48	2 923	4 989	721
Oct	2 338	1 997	7 395	255	179	2 876	2 315	2 046	1 527	86	30	1 231	54	3 417	4 367	587
Nov	2 325	1 908	6 606	292	226	2 783	2 220	1 718	1 355	88	31	1 051	69	3 411	4 646	734
Dec	2 044	1 758	6 096	269	198	2 002	1 567	1 445	1 147	94	28	889	71	2 945	4 675	655
18 *Jan*	2 273	1 925	6 694	218	127	2 446	2 047	1 714	1 367	89	25	1 021	59	3 130	3 997	556
Feb	2 433	2 069	8 305	281	192	2 460	1 904	1 885	1 640	85	29	1 086	68	2 622	4 726	584
Mar	2 665	2 186	8 461	254	164	2 629	2 139	2 382	1 700	63	28	1 317	50	2 855	5 266	672
Apr	2 440	2 020	7 106	276	155	2 737	2 154	1 915	1 393	124	30	1 137	69	3 296	6 293	734
May	2 998	2 532	9 727	289	193	3 324	2 388	2 465	1 948	122	36	1 389	86	3 107	4 590	629
Jun	2 687	2 232	9 626	314	231	2 935	2 353	2 343	1 826	117	42	1 340	85	3 657	7 200	820
Jul	3 224	2 780	12 172	300	210	3 314	2 632	2 848	2 366	110	36	1 653	66	3 878	7 831	1 012
Aug	1 620	1 387	5 953	167	102	1 774	1 356	1 423	1 161	70	15	811	44	2 189	3 637	563
Sep	2 330	1 947	7 255	263	196	2 552	2 092	2 005	1 416	88	34	1 214	65	3 080	5 415	703

23.9 Public works procurement by type of work

Ministerio de Fomento — *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
13	6 917	4 975	1 590	309	191	118	1 281	3 385	1 942	112	1 830
14	9 206	6 408	1 904	407	209	198	1 498	4 504	2 798	217	2 581
15	7 717	5 583	1 993	441	162	279	1 552	3 590	2 134	243	1 891
16	7 384	5 738	2 067	374	159	214	1 693	3 672	1 646	299	1 347
17	10 191	8 239	3 028	650	339	311	2 378	5 211	1 952	433	1 520
17 *J-S*	6 482	5 674	2 124	500	236	264	1 624	3 550	808	303	505
18 *J-S*	6 550	3 968	1 560	485	154	331	1 075	2 408	2 583	195	2 387
17 *Jun*	704	641	241	54	35	19	187	400	63	28	35
Jul	788	675	306	85	24	61	221	369	112	21	92
Aug	1 240	1 091	335	42	10	31	294	755	149	62	87
Sep	752	676	289	40	32	8	249	387	76	20	56
Oct	1 269	873	257	48	32	16	209	616	396	34	362
Nov	952	826	314	43	30	14	271	512	126	21	105
Dec	1 488	865	332	58	41	18	274	533	622	75	548
18 *Jan*	987	827	266	82	11	71	184	561	160	15	145
Feb	761	681	282	54	27	26	228	399	81	22	59
Mar	1 391	1 192	459	144	45	99	315	733	199	38	161
Apr	163	101	17	6	0	6	11	84	62	4	58
May	220	123	62	8	0	7	54	61	97	33	63
Jun	491	217	114	50	18	32	64	103	274	14	260
Jul	721	415	111	36	5	31	75	303	306	20	286
Aug	1 507	217	113	24	18	5	89	104	1 291	20	1 271
Sep	309	195	137	81	30	51	56	58	114	30	84

23.10 Construction industry production indices

Ministerio de Fomento — *Base 100 = January 1st 2009*

		Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
		Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16		108.2	108.9	101.6	222.6	103.8	102.5	112.8	94.0	104.7	103.1	114.5	92.4	108.7	106.2	120.5	77.8
17	P	118.1	113.4	127.9	142.7	104.0	102.6	117.7	63.4	107.6	106.9	116.7	62.7	123.7	127.0	113.4	57.0
16 *Sep*		124.5	126.8	120.0	108.3	102.3	100.1	116.2	92.5	106.1	103.9	119.0	92.6	122.9	121.9	128.5	94.2
Oct		120.6	121.5	119.4	98.1	103.4	101.6	115.8	90.4	105.3	103.3	117.6	88.8	113.3	111.4	123.5	74.1
Nov		121.1	117.5	120.4	340.0	107.5	105.0	122.6	98.5	106.3	103.6	122.6	93.3	101.2	96.8	122.5	45.7
Dec		115.9	117.8	114.3	46.6	122.8	119.0	147.5	101.7	125.3	121.3	148.7	107.9	136.2	132.0	152.5	163.9
17 *Jan*	P	98.4	102.4	89.4	89.9	95.3	93.9	103.4	93.6	97.4	96.4	103.4	89.2	106.7	108.2	103.6	49.2
Feb	P	98.5	99.2	96.2	112.9	95.7	92.5	112.5	106.5	96.5	93.9	110.0	100.5	100.1	100.5	101.5	45.3
Mar	P	100.9	91.3	119.3	202.0	101.1	94.5	137.5	109.4	106.3	100.6	135.7	108.8	129.3	129.6	129.3	103.9
Apr	P	113.2	116.7	106.4	80.8	95.8	94.8	105.2	66.1	99.6	100.0	101.7	65.8	117.0	124.3	89.7	63.4
May	P	126.0	125.5	129.1	81.5	104.8	104.3	115.2	52.0	107.4	108.1	110.1	50.3	118.8	126.2	92.5	34.7
Jun	P	133.7	131.7	138.8	119.9	106.9	106.1	118.0	60.0	110.1	110.4	114.3	60.4	124.2	130.4	101.7	64.0
Jul	P	124.0	112.6	151.3	108.3	108.0	107.4	117.3	67.1	109.6	109.9	113.5	65.7	116.5	121.3	100.3	52.4
Aug	P	98.1	100.0	95.2	60.3	96.4	95.7	109.0	33.1	99.4	99.2	108.4	35.9	113.1	115.4	106.4	62.3
Sep	P	123.1	125.0	121.9	42.7	102.8	101.3	119.9	40.1	107.9	107.2	120.1	37.8	130.8	134.6	120.9	16.8
Oct	P	134.0	117.0	165.0	348.8	106.7	106.6	115.6	43.4	111.6	112.0	117.7	42.5	133.5	136.7	125.1	34.5
Nov	P	122.1	110.5	140.9	322.6	108.4	106.5	128.4	38.7	114.8	114.3	126.0	41.8	143.6	150.7	117.7	70.0
Dec	P	145.0	129.4	181.7	143.1	125.9	127.0	130.5	50.4	130.4	130.4	139.9	54.0	150.7	146.4	171.7	87.1
18 *Jan*	P	138.2	131.8	154.7	103.6	98.7	99.7	100.6	45.0	99.4	101.3	95.3	45.8	102.4	109.2	76.8	53.5
Feb	P	113.7	102.0	138.5	181.0	102.7	103.6	104.9	45.7	106.0	107.9	102.8	44.0	120.8	128.0	95.5	28.4
Mar	P	159.2	133.7	218.9	167.9	109.0	108.9	120.1	29.4	113.3	115.1	113.7	30.7	132.8	143.9	91.8	42.5
Apr	P	120.2	122.5	113.8	145.3	101.0	99.2	119.5	40.4	106.3	104.5	124.4	38.0	130.2	129.0	141.2	16.0
May	P	117.6	113.6	123.5	142.0	110.8	110.1	124.7	40.9	118.2	116.5	136.7	40.1	151.4	146.5	177.7	33.1
Jun	P	134.0	130.7	139.9	175.2	111.3	112.2	116.0	43.0	120.0	120.4	126.7	43.6	158.5	158.6	163.4	49.1
Jul	P	131.6	127.7	140.9	91.4	111.4	111.7	118.3	48.4	118.5	120.7	115.4	46.6	150.1	162.4	105.4	30.2
Aug	P	99.2	100.9	94.4	112.5	96.5	95.9	106.6	46.4	105.7	105.4	114.5	47.4	147.1	149.6	141.3	56.4

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN) — *Thousands of tons*

		Steel				Cement				
		Production	Exports	Imports	Supplies	Production (a)	Increase in stocks	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8	9
12		13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13		14 255	9 875	7 605	11 984	13 732	249	3 039	299	10 743
14		14 249	9 831	8 272	12 690	14 554	330	3 738	344	10 831
15		14 857	9 630	8 976	14 203	15 077	430	3 551	396	11 492
16		13 658	9 392	9 421	13 687	15 069	359	3 907	355	11 158
17		14 441	8 764	9 894	15 572	16 033	215	3 719	355	12 454
17 *J-S*		10 716	6 369	7 516	11 863	11 964	271	2 792	264	9 165
18 *J-S*	P	10 662	...	...	...	...	...	...	...	...
17 *Jan*		1 179	673	922	1 428	1 066	2	253	24	835
Feb		1 113	663	882	1 332	1 210	35	277	26	923
Mar		1 366	835	917	1 448	1 388	-76	380	35	1 120
Apr		1 224	642	831	1 413	1 442	191	357	24	918
May		1 250	772	961	1 439	1 447	-32	389	48	1 139
Jun		1 248	797	784	1 236	1 401	-42	338	29	1 134
Jul		999	645	728	1 082	1 414	103	292	35	1 054
Aug		1 130	538	681	1 273	1 316	63	272	13	994
Sep		1 205	804	809	1 211	1 281	27	234	29	1 049
Oct		1 392	781	847	1 459	1 470	22	359	36	1 125
Nov		1 312	839	810	1 282	1 420	-110	320	24	1 234
Dec		1 020	775	722	968	1 178	31	248	31	931
18 *Jan*	P	1 115	712	904	1 307	1 111	-193	298	19	1 025
Feb	P	1 106	730	808	1 184	1 203	-81	329	44	999
Mar	P	1 293	742	927	1 479	1 229	18	270	20	961
Apr	P	1 340	761	966	1 545	1 240	-97	287	40	1 090
May	P	1 366	815	1 067	1 617	...	...	...	...	...
Jun	P	1 177	792	999	1 384	...	...	...	...	...
Jul	P	948	599	962	1 311	...	...	...	...	...
Aug	P	1 135	486	641	1 290	...	...	...	...	...
Sep	P	1 182	...	...	...	...	...	...	...	...

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles — *Number of vehicles*

		Commercial motor vehicles							Buses and coaches			
		Supplies		Supplies = uses	Uses			Estimated total number of registered vehicles (thousands) (b)	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands) (b)
		Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)			Of wich		
										Imports	National Production	
		1	2	3==1+2=4+5+6	4	5	6==1+2-4-5	7	8	9	10	11
13		443 638	84 097	527 735	386 243	109 123	32 369	5 533	1 742	1 082	660	60
14		530 993	105 430	636 423	408 150	139 285	88 988	5 501	2 115	1 257	857	60
15		530 853	154 581	685 434	380 008	183 062	122 364	5 468	2 953	1 893	1 059	60
16		578 531	167 844	746 375	421 153	195 364	129 858	5 514	3 759	2 063	1 696	62
17	P	605 115	181 553	786 668	451 287	214 113	121 268	5 456	4 035	2 045	1 989	64
17 *J-O*	P	508 194	150 041	658 235	380 367	176 195	101 673	5 463	3 379	1 631	1 747	64
18 *J-O*	P	519 620	167 653	687 273	371 311	199 801	116 161	...	3 312	2 039	1 273	...
18 *Jan*	P	56 738	15 251	71 989	41 478	18 430	12 081	5 589	372	262	110	64
Feb	P	55 191	15 358	70 549	39 603	18 607	12 339	5 598	366	204	162	64
Mar	P	51 012	17 391	68 403	35 509	20 496	12 398	5 607	369	211	158	64
Apr	P	54 578	17 102	71 680	39 511	20 376	11 793	5 616	309	192	117	65
May	P	63 582	18 683	82 265	48 180	22 198	11 887	5 625	318	210	108	65
Jun	P	56 383	19 165	75 548	41 816	22 982	10 750	5 636	235	141	94	65
Jul	P	61 503	18 653	80 156	44 203	21 882	14 071	5 648	239	170	69	65
Aug	P	18 750	15 419	34 169	12 797	18 069	3 303	5 656	95	74	21	65
Sep	P	46 504	12 980	59 484	28 647	15 608	15 229	5 660	651	369	282	65
Oct	P	55 379	17 651	73 030	39 567	21 153	12 310	...	358	206	152	...

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles. *Thousands of vehicles*

		Passenger cars							Motorcycles			
		Supplies		Supplies = uses	Uses			Estimated total registered vehicles	Ordinary registrations (b)			Estimated total registered vehicles
		Production (a)	Ordinary registra-tions of imported passenger cars (b)	=1+2=4+5+7	Exports (a)	Ordinary registra-tions (b)	Estimated change in stocks (BE) =1+2-4-5	(b)		Of which: Imports	Of which: National production	(b)
		1	2	3	4	5	6	7	8	9	10	11
13		1 719.7	599.6	2 319.3	1 493.7	742.3	83.2	22 024.5	95.8	86.1	9.8	2 891.2
14		1 872.0	723.3	2 595.3	1 631.7	890.1	73.4	22 029.5	114.6	109.1	5.5	2 972.2
15		2 202.3	910.6	3 113.0	1 893.7	1 094.0	125.2	22 355.5	137.1	130.9	6.2	3 079.5
16		2 307.4	1 105.8	3 413.1	2 011.2	1 230.1	171.8	22 876.2	160.7	156.3	4.4	3 211.4
17	P	2 243.2	1 207.5	3 450.7	1 984.1	1 341.6	125.0	23 623.6	144.5	141.3	3.2	3 327.0
17 *J-O*	P	1 868.0	1 007.5	2 875.4	1 655.6	1 116.4	103.5	23 612.2	123.8	121.4	2.4	3 317.1
18 *J-O*	P	1 896.7	1 114.1	3 010.8	1 601.9	1 217.0	191.9	...	143.3	141.1	2.2	...
18 *Jan*	P	187.0	99.4	286.3	154.2	109.3	22.9	23 565.3	11.1	10.4	0.7	3 336.9
Feb	P	208.8	107.4	316.2	171.4	119.6	25.2	23 631.1	9.7	9.4	0.3	3 345.2
Mar	P	211.6	122.8	334.4	178.5	137.8	18.0	23 705.8	11.9	11.7	0.2	3 355.4
Apr	P	213.8	113.2	327.0	175.4	125.6	26.0	23 773.5	14.1	13.9	0.2	3 367.6
May	P	249.2	133.3	382.6	203.5	145.1	33.9	23 849.1	17.5	17.3	0.2	3 382.9
Jun	P	221.8	140.6	362.4	191.6	151.8	19.1	23 933.7	17.7	17.5	0.2	3 398.0
Jul	P	179.9	128.9	308.7	152.3	139.4	17.0	24 011.0	18.2	18.1	0.1	3 414.1
Aug	P	80.3	107.8	188.1	78.8	115.0	-5.6	24 064.9	12.6	12.4	0.1	3 425.0
Sep	P	153.2	70.4	223.7	133.0	76.2	14.5	24 075.0	15.6	15.4	0.1	3 438.5
Oct	P	191.1	90.3	281.4	163.2	97.1	21.0	...	15.0	14.9	0.1	...

a. Asociación Española de Fabricantes de Automóviles.
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B) *Percentage balances, indices and thousands*

		Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2015=100, NACE 2009)							Hotel business (thousands)					
		Retail trade confi-dence indi-cator (c)	Business situation: Pres-ent	Business situation: Ex-pec-ted	Inten-tions of plac-ing orders	Volume of stocks	General retail trade index	General index without petrol stations: Of which Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retail-ers	Hotel stays: Total	Foreign-ers	Resi-dents	Overnight stays: Total	Foreign-ers	Resi-dents
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14		6.7	-4.6	25.8	11.0	1.1	97.7	96.8	98.0	96.1	95.3	98.3	97.3	87 815	43 132	44 683	295 261	190 531	104 730
15		14.1	12.7	32.9	19.0	3.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	93 217	45 693	47 524	308 236	197 981	110 255
16		12.4	9.6	31.9	19.6	4.3	102.3	103.0	102.5	102.9	104.7	101.5	102.2	99 840	50 297	49 543	331 169	216 930	114 239
17		11.0	7.9	32.9	20.4	7.7	105.4	105.5	105.3	106.2	110.4	101.4	102.6	103 804	53 341	50 463	340 583	224 748	115 835
17 *J-O*		11.2	7.8	33.1	20.3	7.4	103.1	103.1	103.5	101.2	107.6	98.8	101.5	91 930	48 269	43 661	306 833	204 707	102 127
18 *J-O*	P	10.7	4.9	35.0	20.6	7.9	106.0	105.2	106.1	102.7	111.7	101.2	102.0	92 738	48 643	44 095	305 388	202 957	102 432
17 *Dec*		10.5	10.7	30.3	19.9	9.6	126.5	128.7	126.4	151.0	136.2	125.9	113.6	5 806	2 344	3 462	16 212	9 228	6 984
18 *Jan*	P	11.3	4.9	36.3	18.8	7.2	107.9	108.3	98.7	116.3	111.8	106.8	102.2	5 132	2 400	2 732	15 398	9 958	5 440
Feb	P	13.0	8.3	37.1	25.6	6.5	92.1	91.3	93.8	85.9	95.2	87.7	91.6	5 821	2 610	3 211	16 511	10 247	6 264
Mar	P	10.8	6.8	36.3	23.6	10.6	103.1	102.7	107.8	94.5	110.1	98.1	101.4	7 521	3 394	4 127	21 966	12 985	8 981
Apr	P	10.9	3.0	37.4	24.3	7.8	101.8	101.2	102.7	95.1	105.8	97.2	101.2	8 509	4 355	4 154	25 310	16 030	9 280
May	P	8.8	2.1	33.7	21.0	9.5	106.7	105.7	106.6	98.1	111.0	102.8	105.5	10 006	5 766	4 240	31 955	22 770	9 185
Jun	P	11.4	2.2	38.0	21.7	6.0	111.6	111.0	110.6	108.8	118.6	106.4	106.9	10 859	5 984	4 876	36 199	25 339	10 860
Jul	P	11.0	8.5	33.8	18.9	9.1	115.6	114.5	111.7	116.5	122.1	110.8	108.5	11 686	6 313	5 374	42 699	28 517	14 182
Aug	P	11.0	3.1	38.0	17.9	8.3	106.5	104.7	112.5	106.5	115.1	100.1	96.6	12 524	6 335	6 189	46 394	28 841	17 552
Sep	P	9.2	5.9	29.1	18.7	7.5	104.0	102.6	105.9	99.6	109.2	97.2	100.1	11 005	6 171	4 834	37 818	26 408	11 410
Oct	P	9.5	4.6	30.5	15.9	6.7	110.7	109.8	110.6	105.6	118.6	105.2	105.6	9 675	5 316	4 358	31 139	21 862	9 278

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services indicators
23.15 Transport and tourism

Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a) — *Thousands*

		Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
		Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists					Day-trip-persons
		Local (b)	Regional- and long-distance (c)	Of which: High speed train	Local	Regional and long-distance	Total (d)	Of which: Cruise					Total	By means of access: Road	Airports	Rail	Sea-ports	
		1	2	3	4	5	6	7	8	9	10	11=12+17	12=13a16	13	14	15	16	17
14		509 782	59 642	...	442 484	210 138	28 699	7 669	195 864	4 617	28 331	...	...	...	...	...	...	...
15		510 724	61 453	19 428	443 262	210 233	30 626	8 413	207 421	4 650	29 780	...	...	...	...	...	...	...
16		523 022	62 449	20 352	465 438	209 178	30 504	8 685	230 230	4 752	30 232	115 561	75 315	12 973	60 344	3631	635	40 246
17		535 806	64 290	21 109	464 196	210 891	34 061	9 271	249 223	4 869	30 795	121 717	81 869	12 890	66 640	3741	966	39 849
17 *J-O*		441 230	54 048	17 731	390 042	177 269	29 683	7 748	216 278	4 090	25 420	107 806	73 493	11 604	59 820	3401	730	34 312
18 *J-O*	P	...	...	...	...	...	...	...	...	...	...	109 513	73 856	11 675	60 098	3011	781	35 657
17 *Dec*		45 176	5 130	1 670	35 409	16 175	2 241	699	16 366	400	2 699	6 938	3 983	650	3 245	16	72	2 955
18 *Jan*	P	44 783	4 809	1 581	37 863	17 116	1 854	529	15 497	368	2 627	6 503	4 110	538	3 473	12	88	2 392
Feb	P	45 262	4 946	1 662	37 327	16 383	1 668	497	15 284	352	2 597	6 627	4 225	622	3 521	17	65	2 402
Mar	P	46 370	5 467	1 843	39 963	17 534	2 204	617	19 103	410	2 766	8 307	5 384	794	4 518	20	52	2 923
Apr	P	49 420	5 677	1 880	40 384	17 387	2 842	1 069	21 633	401	2 578	10 165	6 771	1 142	5 479	22	129	3 394
May	P	49 621	5 970	1 991	42 452	18 223	2 746	937	23 807	429	2 605	11 556	8 084	1 205	6 680	26	173	3 472
Jun	P	48 487	5 788	1 975	42 169	18 517	3 036	815	25 744	442	2 565	11 760	8 541	1 102	7 268	30	141	3 218
Jul	P	43 878	6 027	1 981	40 381	19 108	4 446	899	28 448	482	2 657	14 625	9 980	1 750	7 979	61	190	4 645
Aug	P	34 149	5 236	1 604	33 392	18 242	5 521	906	28 347	503	2 575	16 153	10 201	2 358	7 429	56	359	5 951
Sep	P	46 880	5 813	1 853	41 704	18 213	3 991	1 106	26 241	430	2 427	12 795	8 924	1 233	7 289	32	371	3 871
Oct	P	...	...	...	...	...	...	...	...	...	...	11 023	7 636	932	6 463	27	214	3 387

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES:Corporación de Reservas Estratégicas de Productos Petrolíferos.
b. All rail operators (RENFE and other regional government public enterprises).
c. RENFE (Red Nacional de los Ferrocarriles Españoles).
d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.
e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment
23.16 Total industry (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a) — *Net balances*

		Industrial confidence indicator and components (seasonally adjusted) (b)					Industrial confidence indicator and componentss (original data)							
		Industrial confidence indicator (c)	Order-book levels	Foreign order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (c)	Order-book levels	Foreign order-book levels	Production	Stocks of finished products	Expected trend in: Production	Employment	Prices
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	A	-17	-37	-26	9	-5	-17	-37	-26	-20	9	-5	-16	-2
13	A	-14	-31	-21	9	-1	-14	-31	-21	-10	9	-1	-10	-6
14	A	-8	-16	-11	9	3	-8	-16	-11	0	9	3	-7	-5
15	A	-1	-5	-2	6	9	-1	-5	-2	6	6	9	2	-8
16	A	-2	-5	-5	8	6	-2	-5	-5	4	8	6	2	-5
17	A	1	2	2	8	8	2	2	2	7	8	10	7	7
17 *Jan*		-1	-4	-4	9	11	-0	-4	-4	-	9	13	8	14
Feb		2	-3	2	4	12	4	-3	2	2	4	19	5	5
Mar		-1	-2	0	9	8	1	-2	-1	5	9	15	9	11
Apr		-0	6	4	8	1	2	6	5	10	8	7	13	6
May		1	5	6	10	7	2	5	6	11	10	10	7	7
Jun		2	7	9	7	6	2	7	9	11	7	6	5	4
Jul		-1	2	-	10	4	-1	2	-	2	10	4	4	6
Aug		0	-2	-5	6	9	0	-2	-5	7	6	9	4	8
Sep		2	3	1	9	13	2	3	1	6	9	13	4	5
Oct		4	5	4	5	11	4	5	4	9	5	11	6	7
Nov		3	8	5	8	8	3	8	5	14	8	8	3	5
Dec		1	4	-1	10	10	1	4	-1	12	10	10	11	6
18 *Jan*		1	1	-1	8	9	1	1	-1	10	8	9	7	8
Feb		-1	1	-5	9	5	-1	1	-5	4	9	5	4	6
Mar		1	5	1	10	7	1	5	1	9	10	7	5	5
Apr		3	-0	-4	6	14	3	-0	-4	4	6	14	3	5
May		0	4	8	10	6	0	4	8	6	10	6	3	3
Jun		-1	-1	-0	9	8	-1	-1	-0	9	9	8	4	3
Jul		-2	2	3	9	1	-2	2	3	10	9	1	1	2
Aug		-4	-6	-6	12	5	-4	-6	-6	7	12	5	1	1

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b. Seasonally adjusted series by means of an automatic procedure using JDemetra+ software.
c. Average of order-book levels minus stocks of finished products plus production expectation.

23.17 Consumer goods, intermediate goods and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a) — *Net balances*

	Consumer goods				Intermediate goods				Investment goods			
	Inddustrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Inddustrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Inddustrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
	1	2	3	4	5	6	7	8	9	10	11	12
12 M	-10	-24	7	1	-22	-46	14	-8	-15	-39	0	-6
13 M	-9	-22	7	1	-17	-37	15	0	-13	-34	2	-5
14 M	-3	-9	4	3	-12	-22	17	3	-6	-17	2	1
15 M	-0	-3	7	9	-4	-11	9	8	4	0	1	12
16 M	-1	-1	8	8	-7	-11	14	5	3	-0	-3	6
17 M	1	1	9	11	1	0	8	12	5	5	2	12
17 *Jan*	-0	2	13	10	1	-6	11	19	-1	-6	3	5
Feb	3	3	7	11	4	-11	6	29	6	6	-2	12
Mar	2	-5	8	17	1	-6	12	20	3	4	3	7
Apr	3	2	7	14	4	10	7	10	1	5	4	1
May	2	-2	9	17	3	8	8	10	4	10	6	9
Jun	4	8	7	11	3	7	4	7	3	8	6	5
Jul	1	6	9	5	2	4	7	9	-1	-5	6	7
Aug	2	4	6	9	-2	-7	5	6	3	-8	2	18
Sep	1	4	5	5	0	-1	15	17	11	7	-2	23
Oct	-1	-3	6	5	2	-1	5	13	13	21	3	20
Nov	-	-9	6	16	-1	6	12	3	9	15	1	15
Dec	-2	5	21	10	-1	-1	7	6	7	2	-1	19
18 *Jan*	-4	-1	16	6	-5	-11	11	7	16	21	-6	20
Feb	-1	1	10	6	-5	-2	11	-1	8	7	3	21
Mar	-1	5	11	4	-0	2	14	11	6	14	2	6
Apr	2	-7	1	12	1	1	11	12	15	14	2	34
May	-1	-2	8	6	1	6	12	10	7	20	6	5
Jun	-8	-6	21	2	2	0	8	14	3	13	9	5
Jul	-4	-10	8	4	1	4	6	6	-4	14	16	-9
Aug	-	-15	6	21	-4	-9	13	9	-7	3	18	-6

a.The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b. Average of order-book levels minus stocks of finished products plus production expectation.

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Energía, Turismo y Agenda Digital (a) — *Net balances*

	Total				Industrial construction		Housing		Public works		Miscellaneous services	
	Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
			Production	Order-book								
	1	2	3	4	5	6	7	8	9	10	11	12
12 M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13 M	-27	-57	-40	-52	-6	-14	-37	-68	-24	-59	-15	-41
14 M	-16	-51	-24	-27	-10	-19	-27	-76	-11	-44	-4	-20
15 M	-6	-37	-19	-17	-3	-6	-16	-50	-3	-34	10	-21
16 M	-21	-47	-23	-33	-13	-25	-24	-58	-21	-46	-18	-33
17 M	-6	-39	-8	-15	10	-19	-4	-40	-5	-40	-15	-41
17 *Jan*	-27	-78	-47	-45	-48	-56	-42	-86	-12	-69	-24	-83
Feb	-19	-36	-8	-34	-5	-37	-23	-52	-20	-32	-12	-9
Mar	-4	-44	-6	-40	13	-11	-12	-61	14	-36	-29	-36
Apr	-6	-27	14	15	-5	-10	-3	-40	-10	-25	-6	-10
May	-8	-39	-18	-19	-1	-20	-3	-38	-1	-37	-37	-52
Jun	-10	-45	-24	-21	47	-12	-13	-43	-9	-45	-23	-58
Jul	0	-33	-23	-19	68	-13	5	-35	-5	-25	-16	-51
Aug	-9	-46	-14	-3	41	9	-6	-40	-9	-51	-26	-59
Sep	10	-31	23	-4	7	-39	34	-22	-4	-37	-9	-37
Oct	11	-33	14	-2	9	-15	1	-27	17	-37	19	-43
Nov	-6	-25	-7	-4	2	-11	13	-15	-18	-35	-21	-28
Dec	-0	-32	1	-2	-4	-15	6	-22	-6	-46	2	-29
18 *Jan*	9	-29	2	2	2	-17	22	-11	1	-41	-	-46
Feb	1	-19	10	6	14	-9	18	-3	-18	-34	4	-25
Mar	-11	-27	10	10	46	-12	-3	-40	-20	-23	-23	-12
Apr	2	-34	-10	-23	3	-10	28	-31	-24	-52	3	-5
May	24	-15	15	9	-2	-1	29	-22	20	-17	31	-1
Jun	8	-26	10	4	-0	-8	-4	-34	12	-24	24	-15
Jul	-9	-33	12	-24	1	-9	1	-29	-38	-57	29	3
Aug	-19	-38	-12	-19	-1	-5	-18	-34	-31	-52	2	-24

a. The ECC methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf

23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a) — *Percentages and percentage balances*

		Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months								Memorandum items	
			Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
13	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
14	M	18	75.9	76.6	28	45	14	1	1	1	3	6	50	1
15	M	15	77.5	78.5	32	38	14	2	1	2	3	8	75	1
16	M	10	78.5	79.8	40	30	13	3	1	1	3	9	84	2
17	M	7	79.0	79.6	42	25	13	3	1	2	3	11	71	2
14	*Q1*	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
	Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
	Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
	Q4	15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
15	*Q1*	14	76.8	78.1	31	40	13	2	1	1	3	8	59	1
	Q2	15	77.7	79.3	32	39	14	1	0	3	3	7	70	1
	Q3	15	77.7	77.8	33	38	14	2	1	2	3	9	61	1
	Q4	16	77.8	78.8	34	36	13	4	0	2	4	8	109	0
16	*Q1*	11	77.6	79.2	35	32	12	3	3	2	3	10	114	1
	Q2	10	78.2	79.7	40	33	14	3	1	1	3	6	71	2
	Q3	11	79.0	80.1	42	26	15	4	1	1	4	8	79	6
	Q4	10	79.2	80.1	41	29	12	2	1	1	3	12	71	-1
17	*Q1*	8	77.6	80.0	39	28	14	2	0	1	4	11	66	1
	Q2	7	79.1	79.4	45	24	11	2	1	5	3	11	57	0
	Q3	7	79.1	77.4	41	22	15	4	2	2	2	14	112	4
	Q4	6	80.1	81.5	44	27	11	2	1	2	3	9	51	4
18	*Q1*	11	79.8	...	...	...	...	...	...	...	...	...	...	...
	Q2	9	80.2	...	...	...	...	...	...	...	...	...	...	...
	Q3	5	79.5	...	...	...	...	...	...	...	...	...	...	...

a. The ECI methodology is available at http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

	Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working					
			Employed											
					Wage-earners									
	Total	Total	Total	Non-wage earners	Total	Private sector	Public sector	Un-employed	Total	Men	Women	Parti-cipa-tion	Unem-ploy-ment	Employ-ment
	1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
12 A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
13 A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
14 A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
15 A	38 498	22 922	17 866	3 093	14 773	11 798	2 975	5 056	15 576	6 434	9 142	59.54	22.06	46.41
16 A	38 532	22 823	18 342	3 113	15 228	12 227	3 001	4 481	15 709	6 540	9 169	59.23	19.64	47.60
17 A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
17 *Q1-Q3* A	38 633	22 734	18 767	3 121	15 646	12 633	3 013	3 967	15 899	6 618	9 282	58.85	17.45	48.58
18 *Q1-Q3* A	38 843	22 786	19 249	3 088	16 161	13 031	3 130	3 537	16 056	6 688	9 368	58.66	15.52	49.55
16 *Q3*	38 544	22 848	18 528	3 123	15 405	12 401	3 004	4 321	15 695	6 518	9 178	59.28	18.91	48.07
Q4	38 585	22 746	18 508	3 123	15 385	12 399	2 986	4 238	15 839	6 610	9 229	58.95	18.63	47.97
17 *Q1*	38 608	22 693	18 438	3 098	15 341	12 367	2 974	4 255	15 915	6 645	9 270	58.78	18.75	47.76
Q2	38 629	22 728	18 813	3 123	15 690	12 687	3 004	3 914	15 902	6 633	9 269	58.84	17.22	48.70
Q3	38 663	22 781	19 049	3 143	15 907	12 845	3 062	3 732	15 882	6 575	9 307	58.92	16.38	49.27
Q4	38 717	22 765	18 998	3 076	15 923	12 848	3 075	3 767	15 952	6 671	9 281	58.80	16.55	49.07
18 *Q1*	38 780	22 670	18 874	3 082	15 792	12 687	3 106	3 796	16 110	6 735	9 375	58.46	16.74	48.67
Q2	38 835	22 834	19 344	3 087	16 257	13 140	3 118	3 490	16 001	6 682	9 319	58.80	15.28	49.81
Q3	38 912	22 854	19 528	3 094	16 434	13 266	3 168	3 326	16 058	6 648	9 410	58.73	14.55	50.18

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Instituto Nacional de Estadística

Thousands

	Both sexes					Males					Females				
	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
	1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
12 A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
13 A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
14 A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
15 A	38 498	1 720	2 287	20 636	13 854	18 753	884	1 161	10 377	6 330	19 744	836	1 126	10 259	7 523
16 A	38 532	1 745	2 251	20 382	14 154	18 754	898	1 144	10 233	6 479	19 778	848	1 107	10 149	7 674
17 A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
17 *Q1-Q3* A	38 633	1 775	2 238	20 220	14 400	18 794	914	1 137	10 143	6 600	19 839	861	1 101	10 077	7 801
18 *Q1-Q3* A	38 843	1 816	2 252	20 136	14 639	18 888	936	1 145	10 091	6 716	19 955	880	1 107	10 044	7 923
16 *Q3*	38 544	1 748	2 247	20 350	14 198	18 760	900	1 142	10 216	6 502	19 784	848	1 105	10 134	7 697
Q4	38 585	1 757	2 242	20 304	14 282	18 777	905	1 139	10 191	6 543	19 808	852	1 103	10 113	7 740
17 *Q1*	38 608	1 766	2 240	20 259	14 344	18 784	910	1 138	10 165	6 572	19 824	856	1 102	10 094	7 772
Q2	38 629	1 775	2 237	20 216	14 401	18 791	914	1 137	10 141	6 600	19 838	861	1 101	10 076	7 801
Q3	38 663	1 784	2 237	20 186	14 456	18 806	919	1 137	10 123	6 627	19 857	865	1 100	10 063	7 829
Q4	38 717	1 793	2 239	20 171	14 513	18 831	924	1 138	10 114	6 655	19 886	869	1 101	10 057	7 858
18 *Q1*	38 780	1 804	2 245	20 154	14 577	18 860	930	1 141	10 103	6 686	19 920	874	1 104	10 051	7 891
Q2	38 835	1 815	2 254	20 133	14 634	18 884	935	1 146	10 090	6 713	19 951	880	1 108	10 043	7 921
Q3	38 912	1 828	2 259	20 120	14 706	18 920	942	1 149	10 081	6 748	19 992	886	1 110	10 039	7 958

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística — *Thousands*

	Labour force									Employment								
	Total	Males				Females				Total	Males				Females			
		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
	1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18
12 A	23 444	12 740	955	10 071	1 713	10 704	854	8 609	1 241	17 633	9 608	438	7 754	1 416	8 025	414	6 581	1 029
13 A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044
14 A	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099
15 A	22 922	12 320	831	9 609	1 880	10 602	723	8 417	1 463	17 866	9 760	427	7 789	1 544	8 106	376	6 531	1 199
16 A	22 823	12 214	795	9 462	1 956	10 609	681	8 354	1 574	18 342	10 001	445	7 916	1 639	8 341	375	6 655	1 311
17 A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369
17 *Q1-Q3* A	22 734	12 176	813	9 331	2 032	10 558	689	8 260	1 609	18 767	10 242	487	8 015	1 740	8 525	430	6 735	1 359
18 *Q1-Q3* A	22 786	12 200	823	9 274	2 102	10 586	686	8 218	1 683	19 249	10 492	529	8 124	1 839	8 757	458	6 862	1 437
16 *Q3*	22 848	12 242	820	9 455	1 967	10 606	724	8 296	1 587	18 528	10 113	476	7 975	1 661	8 415	420	6 670	1 324
Q4	22 746	12 167	774	9 412	1 981	10 579	657	8 329	1 594	18 508	10 072	443	7 963	1 666	8 436	374	6 728	1 335
17 *Q1*	22 693	12 139	771	9 363	2 006	10 554	650	8 311	1 593	18 438	10 049	443	7 914	1 692	8 390	386	6 656	1 347
Q2	22 728	12 158	793	9 333	2 032	10 569	683	8 267	1 619	18 813	10 257	471	8 042	1 744	8 556	422	6 770	1 364
Q3	22 781	12 231	876	9 297	2 058	10 550	734	8 201	1 615	19 049	10 421	548	8 090	1 782	8 629	483	6 780	1 366
Q4	22 765	12 160	790	9 305	2 065	10 605	700	8 263	1 643	18 998	10 339	491	8 070	1 778	8 659	441	6 821	1 398
18 *Q1*	22 670	12 125	774	9 274	2 077	10 546	644	8 235	1 666	18 874	10 284	480	8 011	1 793	8 590	423	6 771	1 397
Q2	22 834	12 202	820	9 276	2 107	10 632	687	8 256	1 689	19 344	10 528	529	8 163	1 837	8 816	456	6 913	1 447
Q3	22 854	12 272	876	9 274	2 123	10 582	727	8 161	1 694	19 528	10 662	578	8 197	1 888	8 866	496	6 904	1 466

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística — *Thousands*

	Total	Agricul-ture, forestry and fishing	Industry								Con-struc-tion	Services						
			Total	Min-ing and quar-rying	Manufacturing					Elec., gas, steam, air con., water, sewer-age and remed.		Total	Whole-sale and retail trade,re-pair of motors and cycles, hotels and rest.	Transp., storage, informa-tion and com-munica-tions	Finan-cial and insur-ance activi-ties	Real est., profes., technical, scienti-fic, ad-ministra-tive and support service activities	Public admin. and def.,Soc. Security edu-cation health and social work	Arts, house-holds as em. ploy., extra-terr. acti-vi-ties
					Total	Food, bever-ages and tobac-co	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.mine-rals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
		A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12 A	17 633	743	2 484	37	2 224	451	339	457	976	223	1 161	13 244	4 197	1 387	436	1 850	3 975	1 399
13 A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412
14 A	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416
15 A	17 866	737	2 482	34	2 225	474	327	474	951	224	1 074	13 573	4 427	1 401	454	1 923	3 950	1 420
16 A	18 342	775	2 522	30	2 284	482	338	466	998	208	1 074	13 971	4 573	1 478	458	1 979	4 045	1 439
17 A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474
17 *Q1-Q3* A	18 767	819	2 626	33	2 372	499	361	498	1 014	221	1 123	14 199	4 632	1 513	449	2 044	4 095	1 466
18 *Q1-Q3* A	19 249	808	2 708	33	2 445	502	353	523	1 068	230	1 202	14 530	4 715	1 552	434	2 100	4 249	1 479
16 *Q3*	18 528	744	2 531	30	2 297	494	340	460	1 003	205	1 107	14 145	4 721	1 477	454	2 002	4 041	1 450
Q4	18 508	817	2 579	31	2 332	495	352	473	1 012	216	1 079	14 033	4 585	1 501	468	1 994	4 043	1 443
17 *Q1*	18 438	848	2 571	36	2 321	488	357	475	1 001	214	1 081	13 938	4 462	1 492	449	2 028	4 076	1 432
Q2	18 813	833	2 637	32	2 378	498	368	504	1 008	226	1 134	14 211	4 656	1 500	443	2 046	4 111	1 455
Q3	19 049	777	2 671	33	2 416	512	358	514	1 033	222	1 155	14 447	4 779	1 546	455	2 059	4 098	1 510
Q4	18 998	821	2 711	32	2 458	527	369	501	1 061	221	1 144	14 323	4 626	1 548	439	2 035	4 178	1 497
18 *Q1*	18 874	834	2 676	34	2 421	505	366	507	1 043	221	1 152	14 212	4 493	1 546	453	2 027	4 221	1 472
Q2	19 344	823	2 723	31	2 464	507	355	528	1 075	228	1 215	14 584	4 743	1 553	421	2 127	4 265	1 475
Q3	19 528	768	2 726	34	2 450	494	338	533	1 085	242	1 240	14 794	4 909	1 558	428	2 147	4 262	1 491

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística — *Thousands*

	Total	Non-wage earners: Total	Non-wage earners: Employer	Non-wage earners: Manager without wage earners	Non-wage earners: Member of a cooperative	Non-wage earners: Family help	Non-wage earners: Other	Wage-earners: Total	Wage-earners: Private sector	Public sector: Total	General Government: Total	General Government: Central gvt.	General Government: Social segurity funds	General Government: Regional gvt.	General Government: Local gvt. and other	State-owned enterprises
	1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
12 A	17 633	3 059	915	1 985	28	123	8	14 573	11 461	3 112	2 956	547	41	1 746	622	157
13 A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165
14 A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151
15 A	17 866	3 093	888	2 076	23	100	5	14 773	11 798	2 975	2 826	531	32	1 642	621	149
16 A	18 342	3 113	909	2 084	26	88	6	15 228	12 227	3 001	2 841	501	33	1 704	604	160
17 A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157
17 *Q1-Q3* A	18 767	3 121	958	2 044	24	88	7	15 646	12 633	3 013	2 855	488	30	1 715	621	159
18 *Q1-Q3* A	19 249	3 088	960	2 016	28	77	7	16 161	13 031	3 130	2 991	528	26	1 776	661	139
16 *Q3*	18 528	3 123	918	2 077	29	93	6	15 405	12 401	3 004	2 848	496	32	1 699	621	156
Q4	18 508	3 123	906	2 098	25	87	8	15 385	12 399	2 986	2 822	498	35	1 682	608	164
17 *Q1*	18 438	3 098	928	2 052	21	90	6	15 341	12 367	2 974	2 818	486	33	1 693	606	156
Q2	18 813	3 123	977	2 033	26	79	8	15 690	12 687	3 004	2 845	480	28	1 717	620	159
Q3	19 049	3 143	970	2 047	26	94	6	15 907	12 845	3 062	2 901	499	31	1 734	638	161
Q4	18 998	3 076	968	1 999	22	81	6	15 923	12 848	3 075	2 923	520	33	1 742	628	152
18 *Q1*	18 874	3 082	951	2 019	29	77	6	15 792	12 687	3 106	2 959	532	30	1 762	635	147
Q2	19 344	3 087	949	2 027	26	77	8	16 257	13 140	3 118	2 985	535	24	1 774	652	133
Q3	19 528	3 094	981	2 001	27	77	8	16 434	13 266	3 168	3 029	517	24	1 791	697	139

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística — *Thousands*

	Total	Agriculture, forestry and fishing	Industry: Total	Industry: Mining and quarrying	Manufacturing: Total	Manufacturing: Food, beverages and tobacco	Manufacturing: Textiles, clothing, leather, footwear wood, paper, print and media	Manufacturing: Refining, chem.,non-met.minerals,basic metals, rubber and plastics	Manufacturing: Machinery, optical, IT, electronics, vehicles and various	Industry: Elec., gas, steam, air con., water, sewerage and remed.	Construction	Services: Total	Services: Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Services: Transp., storage, information and communications	Services: Financial and insurance activities	Services: Real est., profes., technical, scientific, administrative and support service activities	Services: Public admin. and def.,Soc. Security education health and social work	Services: Arts, households as em. ploy., extraterr. activities
		A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12 A	14 573	416	2 204	31	1 960	401	285	431	844	212	813	11 141	3 103	1 163	401	1 450	3 844	1 181
13 A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179
14 A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198
15 A	14 773	447	2 228	32	1 987	424	273	450	839	209	734	11 363	3 314	1 174	413	1 475	3 790	1 197
16 A	15 228	480	2 267	28	2 040	435	280	445	880	199	752	11 729	3 487	1 229	420	1 514	3 875	1 204
17 A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241
17 *Q1-Q3* A	15 646	510	2 364	31	2 119	447	301	479	892	214	800	11 972	3 573	1 260	413	1 564	3 930	1 232
18 *Q1-Q3* A	16 161	510	2 459	32	2 206	454	297	502	953	221	872	12 320	3 664	1 317	393	1 606	4 083	1 257
16 *Q3*	15 405	454	2 271	28	2 046	450	278	437	882	197	776	11 903	3 635	1 226	419	1 537	3 871	1 216
Q4	15 385	503	2 326	28	2 089	443	300	455	891	209	769	11 787	3 501	1 251	431	1 520	3 881	1 204
17 *Q1*	15 341	531	2 325	33	2 085	440	299	458	889	207	770	11 715	3 419	1 234	415	1 546	3 905	1 196
Q2	15 690	526	2 372	31	2 123	446	307	485	884	219	811	11 981	3 588	1 252	404	1 569	3 942	1 227
Q3	15 907	472	2 395	30	2 150	455	297	494	904	215	819	12 222	3 713	1 295	419	1 578	3 942	1 274
Q4	15 923	523	2 445	31	2 202	474	308	479	941	212	827	12 127	3 575	1 302	401	1 563	4 020	1 266
18 *Q1*	15 792	531	2 419	33	2 175	454	304	486	931	212	829	12 013	3 450	1 308	410	1 545	4 062	1 238
Q2	16 257	524	2 473	30	2 226	458	299	511	958	217	885	12 375	3 694	1 321	382	1 627	4 097	1 255
Q3	16 434	477	2 485	33	2 218	449	288	510	971	235	902	12 570	3 848	1 322	386	1 647	4 091	1 277

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística

Thousands

	Total	Males	Females	Duration of working day: Full-time	Duration of working day: Part-time	With permanent contracts: Total	Males	Females	Full-time	Part-time	With temporary contracts: Total	Males	Females	Full-time	Part-time
	1=2+3= =4+5= =6+11	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
12 A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
13 A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
14 A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
15 A	14 773	7 708	7 065	12 272	2 502	11 059	5 777	5 282	9 641	1 419	3 714	1 931	1 783	2 631	1 083
16 A	15 228	7 951	7 277	12 715	2 513	11 260	5 905	5 356	9 874	1 387	3 968	2 047	1 921	2 842	1 126
17 A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
17 *Q1-Q3* A	15 646	8 167	7 479	13 091	2 555	11 475	6 052	5 423	10 050	1 425	4 171	2 114	2 056	3 041	1 130
18 *Q1-Q3* A	16 161	8 448	7 713	13 618	2 543	11 832	6 261	5 571	10 446	1 386	4 329	2 187	2 143	3 172	1 158
16 *Q3*	15 405	8 057	7 348	12 965	2 440	11 252	5 905	5 348	9 907	1 346	4 152	2 152	2 001	3 058	1 094
Q4	15 385	8 028	7 358	12 828	2 558	11 313	5 934	5 378	9 922	1 391	4 073	2 093	1 980	2 906	1 167
17 *Q1*	15 341	7 993	7 348	12 741	2 600	11 391	5 997	5 394	9 922	1 468	3 950	1 996	1 954	2 819	1 132
Q2	15 690	8 175	7 515	13 087	2 603	11 484	6 059	5 425	10 043	1 441	4 206	2 116	2 090	3 044	1 162
Q3	15 907	8 332	7 575	13 447	2 460	11 552	6 100	5 451	10 186	1 366	4 355	2 232	2 123	3 261	1 095
Q4	15 923	8 309	7 614	13 376	2 547	11 670	6 163	5 508	10 271	1 400	4 252	2 146	2 106	3 105	1 147
18 *Q1*	15 792	8 242	7 550	13 248	2 544	11 669	6 171	5 498	10 261	1 409	4 123	2 071	2 052	2 988	1 136
Q2	16 257	8 478	7 779	13 621	2 637	11 900	6 281	5 619	10 479	1 422	4 357	2 197	2 160	3 142	1 215
Q3	16 434	8 623	7 811	13 985	2 449	11 926	6 330	5 595	10 599	1 326	4 508	2 292	2 216	3 385	1 123

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística

Thousands

	Total	First-time job-seekers: Of which: Total	First-time job-seekers: Of which: Females	Previously employed: Of which: Total	Previously employed: Of which: Females	Agriculture: Of which: Total	Agriculture: Of which: Females	Industry: Of which: Total	Industry: Of which: Females	Construction: Of which: Total	Construction: Of which: Females	Services: Of which: Total	Services: Of which: Females	Unemployed for more than one year (b): Of which: Total	Unemployed for more than one year (b): Of which: Females
	1=2+4	2	3	4=6+8+10+12+14	5=7+9+11+13+15	6	7	8	9	10	11	12	13	14	15
12 A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230
13 A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409
14 A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395
15 A	5 056	534	285	4 522	2 212	254	80	183	58	207	6	1 382	788	2 496	1 280
16 A	4 481	451	256	4 030	2 012	242	78	178	53	183	6	1 329	753	2 098	1 121
17 A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943
17 *Q1-Q3* A	3 967	415	215	3 552	1 818	220	78	170	56	151	6	1 274	720	1 737	957
18 *Q1-Q3* A	3 537	361	192	3 177	1 637	196	68	169	63	137	6	1 185	676	1 490	824
16 *Q3*	4 321	471	266	3 850	1 925	240	80	170	48	174	6	1 235	714	2 031	1 077
Q4	4 238	430	240	3 808	1 902	218	71	174	53	172	5	1 298	740	1 947	1 032
17 *Q1*	4 255	405	214	3 850	1 951	218	70	183	63	176	5	1 403	789	1 871	1 023
Q2	3 914	414	216	3 501	1 797	206	75	172	56	136	8	1 259	703	1 728	955
Q3	3 732	425	215	3 307	1 706	235	89	156	48	141	6	1 162	669	1 613	894
Q4	3 767	399	214	3 367	1 732	199	72	174	53	148	6	1 234	702	1 612	899
18 *Q1*	3 796	352	192	3 444	1 764	207	71	183	68	155	6	1 325	741	1 575	878
Q2	3 490	361	195	3 129	1 622	187	65	164	63	123	6	1 144	654	1 512	834
Q3	3 326	369	190	2 957	1 526	194	68	162	59	132	6	1 085	632	1 383	761

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística

Thousands

	Total	By level of education (a)								By family status			Search time			
		Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		Total	Of which Females	Total	Of which Females	Total	Of which Females	Total	Of which Females							
	1=2+4+6+8= 10 a 12= 13 a 16	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12 A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
13 A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
14 A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
15 A	5 056	184	76	566	232	3 170	1 514	1 137	674	2 004	1 284	1 767	1 149	569	3 076	262
16 A	4 481	150	67	494	197	2 817	1 396	1 020	608	1 792	1 146	1 544	1 124	510	2 566	282
17 A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
17 *Q1-Q3* A	3 967	130	56	415	174	2 526	1 258	896	544	1 567	1 005	1 395	1 074	464	2 113	316
18 *Q1-Q3* A	3 537	125	51	352	155	2 253	1 142	808	482	1 387	901	1 250	1 037	424	1 757	319
16 *Q3*	4 321	148	66	483	187	2 674	1 327	1 016	611	1 704	1 102	1 514	1 061	487	2 446	326
Q4	4 238	141	65	447	174	2 652	1 317	997	587	1 702	1 067	1 469	1 151	415	2 392	279
17 *Q1*	4 255	139	62	442	181	2 721	1 343	954	577	1 715	1 076	1 465	1 159	503	2 314	280
Q2	3 914	122	52	411	185	2 527	1 261	854	515	1 543	999	1 372	1 001	467	2 136	311
Q3	3 732	129	54	393	157	2 331	1 171	879	540	1 442	941	1 348	1 062	422	1 891	356
Q4	3 767	123	50	379	167	2 414	1 222	851	508	1 482	955	1 330	1 185	419	1 900	264
18 *Q1*	3 796	138	59	374	171	2 451	1 233	833	492	1 512	984	1 300	1 163	455	1 890	288
Q2	3 490	118	48	359	157	2 230	1 137	784	474	1 362	898	1 230	961	432	1 780	318
Q3	3 326	118	45	322	136	2 079	1 056	807	480	1 286	820	1 220	988	386	1 600	352

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. **EMPLOYMENT AND WAGES**
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística

Thousands

	Total	Males								Females							
		Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)
			Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12 A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
13 A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
14 A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
15 A	5 056	2 559	421	383	77	12	1 607	10	49	2 497	283	320	261	55	1 538	13	27
16 A	4 481	2 213	413	313	69	9	1 356	10	43	2 268	284	281	248	50	1 365	13	27
17 A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
17 *Q1-Q3* A	3 967	1 934	411	265	72	7	1 127	13	39	2 033	296	246	264	42	1 146	15	23
18 *Q1-Q3* A	3 537	1 708	415	236	76	11	917	18	37	1 829	301	214	270	41	966	13	25
16 *Q3*	4 321	2 129	391	294	73	12	1 305	12	43	2 191	286	235	250	52	1 321	18	30
Q4	4 238	2 095	404	294	70	7	1 264	13	44	2 143	272	261	250	51	1 268	14	28
17 *Q1*	4 255	2 091	418	321	79	6	1 214	10	43	2 165	307	274	271	48	1 226	13	26
Q2	3 914	1 901	408	239	61	7	1 131	15	41	2 013	287	237	239	38	1 178	12	22
Q3	3 732	1 811	407	236	75	9	1 035	15	34	1 921	296	227	283	40	1 035	19	22
Q4	3 767	1 821	394	243	74	9	1 051	16	35	1 946	266	226	297	42	1 074	13	27
18 *Q1*	3 796	1 841	436	238	80	8	1 028	15	38	1 955	300	233	266	43	1 076	12	25
Q2	3 490	1 674	407	238	71	13	887	19	39	1 816	309	217	264	41	948	12	26
Q3	3 326	1 610	401	233	76	12	836	19	33	1 716	293	193	280	39	874	15	23

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24.11 Participation rate by age group and sex

Instituto Nacional de Estadística *Percentages*

	Both sexes						Males						Females					
	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
		Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12 A	60.4	43.0	17.4	61.2	86.9	22.5	67.1	44.5	19.0	63.1	92.6	28.7	54.0	41.3	15.8	59.3	81.1	17.4
13 A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7
14 A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3
15 A	59.5	38.8	14.9	56.7	87.4	24.1	65.7	40.6	16.6	58.9	92.6	29.7	53.7	36.8	13.0	54.5	82.0	19.4
16 A	59.2	36.9	13.7	54.9	87.4	24.9	65.1	38.9	15.4	57.5	92.5	30.2	53.6	34.9	12.0	52.3	82.3	20.5
17 A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7
17 *Q1-Q3* A	58.8	37.4	14.6	55.5	87.0	25.3	64.8	39.7	16.8	58.0	92.0	30.8	53.2	35.1	12.3	53.0	82.0	20.6
18 *Q1-Q3* A	58.7	37.1	14.9	55.0	86.9	25.9	64.6	39.6	16.4	58.5	91.9	31.3	53.1	34.5	13.2	51.4	81.8	21.2
16 *Q3*	59.3	38.6	15.3	56.8	87.2	25.0	65.3	40.2	16.8	58.6	92.6	30.3	53.6	37.0	13.7	54.9	81.9	20.6
Q4	59.0	35.8	13.3	53.3	87.4	25.0	64.8	37.8	14.7	56.2	92.4	30.3	53.4	33.6	11.9	50.4	82.4	20.6
17 *Q1*	58.8	35.5	13.0	53.2	87.2	25.1	64.6	37.7	15.3	55.5	92.1	30.5	53.2	33.2	10.5	50.8	82.3	20.5
Q2	58.8	36.8	14.2	54.7	87.1	25.4	64.7	38.7	16.1	56.8	92.0	30.8	53.3	34.8	12.2	52.6	82.1	20.8
Q3	58.9	40.0	16.7	58.7	86.7	25.4	65.0	42.6	19.0	61.7	91.8	31.1	53.1	37.3	14.3	55.5	81.5	20.6
Q4	58.8	37.0	14.4	55.0	87.1	25.6	64.6	38.3	16.0	56.4	92.0	31.0	53.3	35.5	12.7	53.5	82.2	20.9
18 *Q1*	58.5	35.0	13.1	52.6	86.9	25.7	64.3	37.4	14.5	56.0	91.8	31.1	52.9	32.6	11.6	49.1	81.9	21.1
Q2	58.8	37.0	14.9	54.9	87.1	25.9	64.6	39.4	16.5	58.1	91.9	31.4	53.3	34.6	13.2	51.5	82.2	21.3
Q3	58.7	39.2	16.6	57.5	86.7	26.0	64.9	41.9	18.2	61.2	92.0	31.5	52.9	36.4	14.8	53.6	81.3	21.3

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24.12 Unemployment rate by age group and sex

Instituto Nacional de Estadística *Percentages*

	Both sexes						Males						Females					
	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
		Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12 A	24.8	52.9	72.6	48.9	23.3	17.2	24.6	54.2	72.1	50.2	23.0	17.3	25.0	51.5	73.3	47.4	23.6	17.1
13 A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1
14 A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8
15 A	22.1	48.4	67.4	44.6	20.6	17.9	20.8	48.7	64.9	45.2	18.9	17.8	23.6	48.0	70.9	44.0	22.4	18.0
16 A	19.6	44.5	60.3	41.4	18.2	16.4	18.1	44.0	59.0	40.9	16.3	16.2	21.4	44.9	61.9	42.0	20.3	16.7
17 A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4
17 *Q1-Q3* A	17.5	39.1	55.0	35.7	16.1	14.9	15.9	40.2	54.4	36.9	14.1	14.4	19.3	37.7	56.0	34.4	18.5	15.5
18 *Q1-Q3* A	15.5	34.7	51.1	31.1	14.3	13.5	14.0	35.8	51.1	32.4	12.4	12.5	17.3	33.3	51.1	29.7	16.5	14.6
16 *Q3*	18.9	41.9	54.7	39.3	17.5	16.0	17.4	41.9	53.5	39.4	15.7	15.5	20.7	41.9	56.3	39.2	19.6	16.5
Q4	18.6	42.9	58.7	39.8	17.2	16.1	17.2	42.8	54.6	40.3	15.4	15.9	20.3	43.1	64.0	39.3	19.2	16.2
17 *Q1*	18.8	41.7	58.7	38.4	17.6	15.6	17.2	42.6	56.8	39.5	15.5	15.6	20.5	40.6	61.8	37.2	19.9	15.5
Q2	17.2	39.5	56.0	36.2	15.8	14.9	15.6	40.6	54.7	37.5	13.8	14.2	19.0	38.2	57.8	34.7	18.1	15.7
Q3	16.4	36.0	50.4	32.7	15.0	14.3	14.8	37.4	51.9	33.8	13.0	13.4	18.2	34.2	48.3	31.4	17.3	15.4
Q4	16.6	37.5	54.2	34.0	15.2	14.4	15.0	37.8	53.8	34.1	13.3	13.9	18.4	37.0	54.7	33.7	17.5	14.9
18 *Q1*	16.7	36.3	56.2	32.4	15.6	14.8	15.2	38.0	56.6	34.1	13.6	13.7	18.5	34.4	55.6	30.4	17.8	16.2
Q2	15.3	34.7	51.6	31.0	14.0	13.5	13.7	35.5	51.2	31.9	12.0	12.8	17.1	33.6	52.3	29.9	16.3	14.3
Q3	14.6	33.0	45.4	30.1	13.4	12.1	13.1	34.0	45.4	31.2	11.6	11.1	16.2	31.8	45.5	28.8	15.4	13.5

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

Instituto Nacional de Estadística — *Percentages*

	Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
12 A	24.8	34.4	18.7	21.8	23.3	32.6	17.8	28.6	19.8	22.5	27.2	33.1	20.5	18.5	27.6	16.2	15.6	20.6	32.2
13 A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
14 A	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
15 A	22.1	31.5	16.3	19.1	17.4	29.1	17.6	26.3	18.3	18.6	22.8	29.1	19.3	17.1	24.6	13.8	14.8	15.4	30.7
16 A	19.6	28.9	14.7	17.6	14.0	26.1	14.9	23.5	15.8	15.7	20.6	27.5	17.2	15.7	19.8	12.5	12.6	13.5	27.8
17 A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
17 *Q1-Q3* A	17.5	25.9	11.7	13.4	12.5	24.0	13.6	21.1	14.2	13.7	18.7	26.6	16.0	13.2	18.3	10.4	11.6	12.2	24.9
18 *Q1-Q3* A	15.5	23.6	10.5	13.9	11.9	20.1	11.0	18.8	12.4	11.4	16.0	23.8	13.8	12.4	17.1	10.0	10.1	10.4	28.5
16 *Q3*	18.9	28.5	14.9	17.1	10.6	26.0	12.5	22.7	13.9	14.6	20.2	25.6	16.4	15.2	19.8	12.4	12.8	13.6	28.0
Q4	18.6	28.3	13.5	14.6	13.8	24.9	12.9	22.1	14.8	14.9	19.2	28.3	16.3	14.6	18.6	10.0	12.3	10.9	24.9
17 *Q1*	18.8	26.9	13.3	14.2	16.8	25.7	14.1	22.5	15.1	15.3	19.8	29.2	17.4	14.2	19.3	10.3	11.9	12.9	26.3
Q2	17.2	25.2	11.4	13.0	11.5	24.3	14.0	22.2	14.5	13.2	18.7	25.8	16.1	13.0	17.5	10.6	11.2	10.9	24.2
Q3	16.4	25.4	10.5	13.0	9.3	21.9	12.7	18.6	13.0	12.5	17.5	24.8	14.5	12.4	18.1	10.5	11.6	12.6	24.3
Q4	16.6	24.4	11.4	14.6	12.6	22.0	13.5	19.7	13.7	12.6	16.8	25.1	14.7	13.8	17.2	9.6	10.6	11.5	25.2
18 *Q1*	16.7	24.7	11.6	15.0	17.4	20.6	12.5	20.7	13.9	12.2	17.1	25.9	15.1	13.4	18.6	10.5	10.8	11.0	29.4
Q2	15.3	23.1	10.0	13.1	11.2	20.1	11.6	19.1	12.0	11.4	15.6	23.9	14.0	12.1	16.3	9.9	10.1	10.7	28.7
Q3	14.6	22.9	9.9	13.5	7.2	19.6	9.0	16.7	11.3	10.6	15.3	21.7	12.2	11.9	16.3	9.7	9.4	9.6	27.3

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

	Total					Industry				Construction				Services (excl. gen. gov.)			
	Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06 M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07 M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08 M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09 M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10 M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11 M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11 *Q1-Q4* M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12 *Q1-Q4* M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10 *Q1*	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11 *Q1*	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12 *Q1*	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24.15 Job-seekers and unemployment by branch of activity

Servicio Público de Empleo Estatal (SEPE) *Thousands*

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment								Other unemployed		
				Total	First time job-seekrs	Previously employed								
						Total	Agricul-ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
14	A	5 972	4 885	4 576	383	4 193	217	3 976	474	582	2 920	309	865	222
15	A	5 592	4 544	4 232	366	3 866	205	3 661	411	478	2 773	311	838	210
16	A	5 168	4 153	3 869	335	3 534	188	3 345	361	402	2 582	284	820	195
17	A	4 801	3 770	3 508	308	3 200	168	3 032	317	329	2 386	262	828	203
17 *J-O*	A	4 815	3 786	3 521	309	3 211	170	3 041	319	333	2 389	265	826	203
18 *J-O*	A	4 579	3 538	3 289	289	3 000	155	2 845	289	286	2 271	249	828	213
17 *Oct*		4 739	3 719	3 467	313	3 154	167	2 987	307	307	2 373	252	822	197
Nov		4 782	3 730	3 474	307	3 167	164	3 003	304	304	2 396	256	848	203
Dec		4 687	3 650	3 413	292	3 120	155	2 965	307	314	2 344	237	836	201
18 *Jan*		4 761	3 725	3 477	286	3 191	158	3 033	307	309	2 417	248	823	214
Feb		4 771	3 725	3 470	291	3 179	168	3 010	303	305	2 402	255	823	223
Mar		4 698	3 676	3 423	296	3 126	169	2 958	302	307	2 349	254	794	228
Apr		4 584	3 583	3 336	298	3 038	159	2 879	295	293	2 291	247	777	224
May		4 466	3 495	3 252	295	2 957	151	2 806	286	282	2 238	243	756	214
Jun		4 478	3 423	3 162	288	2 875	154	2 721	277	272	2 171	261	841	214
Jul		4 498	3 389	3 135	284	2 851	153	2 698	273	270	2 155	254	904	205
Aug		4 523	3 429	3 182	279	2 903	149	2 755	281	279	2 195	247	887	207
Sep		4 501	3 445	3 203	288	2 914	140	2 774	279	272	2 224	242	862	195
Oct		4 509	3 490	3 255	289	2 966	150	2 816	282	268	2 267	235	817	202

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Servicio Público de Empleo Estatal (SEPE) *Thousands*

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
14	469	425	377	48	8 930	9 590	17 079	16 702	377
15	581	550	420	130	9 001	9 705	18 654	18 236	418
16	515	613	404	210	8 739	9 413	20 116	19 712	404
17	580	525	462	63	8 711	9 203	21 526	21 064	462
17 *J-O*	489	436	381	55	7 338	7 751	18 101	17 720	381
18 *J-O*	491	424	380	44	7 349	7 670	18 668	18 288	380
17 *Oct*	48	45	40	5	847	834	2 045	2 005	40
Nov	51	46	42	4	770	747	1 791	1 749	42
Dec	40	43	40	3	603	706	1 634	1 594	40
18 *Jan*	51	44	40	5	834	772	1 752	1 712	40
Feb	45	40	36	4	667	664	1 541	1 505	36
Mar	43	38	34	4	635	713	1 645	1 611	34
Apr	51	42	38	4	660	785	1 771	1 733	38
May	60	49	44	5	694	822	2 046	2 002	44
Jun	62	48	44	4	756	760	2 023	1 979	44
Jul	48	51	47	5	761	770	2 057	2 010	47
Aug	35	35	31	4	650	647	1 567	1 536	31
Sep	44	33	28	4	794	842	2 027	1 998	28
Oct	52	43	37	6	899	896	2 239	2 202	37

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract												By working hours	
			Permanent				Fixed-term								Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Partial and special retirement. Stan-in. Disabled	Other		
		1=2+6=14+15	2=3a5	3	4	5	6=7a13	7	8	9	10	11	12	13	14	15
13	A	1 233	95	61	...	33	1 138	494	507	112	4	9	4	8	795	437
14	A	1 394	113	78	...	35	1 281	557	574	121	5	12	5	8	900	494
15	A	1 548	126	86	...	40	1 422	611	644	132	7	15	5	9	997	551
16	A	1 665	143	94	...	49	1 522	643	720	133	8	4	6	9	1 066	599
17	A	1 792	161	104	...	57	1 631	690	784	130	9	4	6	8	1 154	638
17 *J-O*	A	1 803	163	105	...	57	1 640	695	788	131	9	4	6	8	1 158	645
18 *J-O*	A	1 871	194	123	...	71	1 677	695	823	131	9	4	7	8	1 197	675
17 *Sep*		1 993	193	134	...	59	1 801	819	812	137	12	3	8	10	1 243	750
Oct		2 032	203	137	...	66	1 830	808	852	144	10	5	7	4	1 250	782
Nov		1 818	171	109	...	62	1 648	694	786	137	8	5	7	11	1 175	644
Dec		1 652	131	81	...	50	1 521	632	747	120	6	5	5	6	1 095	557
18 *Jan*		1 750	173	112	...	61	1 577	675	736	137	8	6	7	8	1 189	561
Feb		1 546	174	113	...	61	1 372	575	646	126	8	5	6	6	1 018	528
Mar		1 647	193	121	...	72	1 453	584	722	125	7	4	6	6	1 053	594
Apr		1 773	190	120	...	70	1 583	654	784	123	7	3	7	6	1 144	629
May		2 058	200	127	...	73	1 858	761	934	136	7	4	7	10	1 327	731
Jun		2 056	193	123	...	70	1 863	758	945	130	11	5	7	7	1 302	754
Jul		2 087	190	119	...	71	1 897	749	978	137	15	4	6	8	1 304	782
Aug		1 602	154	87	...	67	1 449	568	740	120	7	2	5	6	1 038	564
Sep		1 952	233	152	...	81	1 720	766	795	126	11	3	8	10	1 203	750
Oct		2 243	242	161	...	82	2 001	864	955	150	11	5	8	8	1 389	855

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance banefit	Casual agriculture workers receiving benefits					
				Total	Of wich Lump-sum				Total	Number of days worked in the month: Up to seven	More than seven			
		1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13
12	M	2 942	1 381	1 364	82	17	1 327	1 187	140	120	20	234	...	65.85
13	M	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	...	62.26
14	M	2 543	1 060	1 045	90	14	1 221	1 093	128	109	19	262	...	58.83
15	M	2 224	838	830	85	8	1 103	980	122	106	17	249	34	55.77
16	M	2 010	764	758	66	6	997	880	117	101	16	226	23	55.10
17	M	1 862	727	723	46	4	902	789	113	96	17	200	34	56.24
17 *J-S*	M	1 861	723	719	48	4	906	794	112	96	16	204	27	55.89
18 *J-S*	M	1 802	743	739	...	3	846	738	107	...	...	170	44	57.93
17 *Aug*		1 896	815	812	43	3	851	736	115	106	10	190	39	59.23
Sep		1 761	679	676	43	3	852	736	116	102	14	188	42	54.80
Oct		1 809	697	694	42	3	878	763	115	100	15	186	48	55.34
Nov		1 901	748	745	41	3	907	792	115	99	16	189	57	57.92
Dec		1 894	769	766	39	3	887	776	111	90	21	183	55	58.61
18 *Jan*		1 953	806	802	38	4	913	804	109	86	23	180	55	59.19
Feb		1 914	773	770	39	4	907	800	107	90	17	178	54	58.24
Mar		1 825	711	708	38	3	880	774	106	94	13	177	57	56.47
Apr		1 770	683	680	37	3	856	750	106	89	17	175	55	56.28
May		1 716	658	655	37	3	832	726	106	88	18	173	53	56.03
Jun		1 714	697	694	36	3	804	698	106	91	15	170	42	57.51
Jul		1 778	794	791	34	3	788	680	108	...	...	162	34	60.10
Aug		1 836	845	842	33	3	806	697	109	...	...	157	27	60.95
Sep		1 712	714	711	...	3	823	714	110	...	...	156	18	56.60

a.The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15 of April 2017 by the Roya Decree-Law 1/2016.

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Empleo y Seguridad Social — *Thousands*

		Registrations: total regimes (a)	Of which: First time	Deregistrations total regimes (a)	Net registrations (a) (b)	Total registered workers: Total	By regime: General regime (c): General	Special agricultural system	Special domestic system	Special coal mining	Special self-employed	Special maritime	By sector of activity: Agriculture	Industry	Construction	Services (d)
		1	2	3	4=1-3	5= 12a 15 = 6 a 11	6	7	8	9	10	11	12	13	14	15
14	A	1 827	45	1 804	23	16 492	12 153	749	427	4	3 097	61	1 105	2 017	975	12 394
15	A	2 009	52	1 960	49	17 017	12 616	752	429	4	3 156	61	1 111	2 063	1 022	12 822
16	A	2 154	57	2 110	44	17 518	13 076	762	428	3	3 186	64	1 122	2 119	1 050	13 227
17	A	2 317	62	2 340	-22	18 127	13 659	770	423	3	3 208	64	1 132	2 185	1 115	13 694
17 *J-O*	A	2 334	65	2 266	69	18 083	13 616	767	423	3	3 210	65	1 130	2 181	1 111	13 661
18 *J-O*	A	1 819	54	1 739	80	18 663	...	...	...	...	...	...	...	...	...	...
17 *Oct*		2 588	61	2 438	149	18 281	13 835	748	418	2	3 214	64	1 113	2 209	1 145	13 815
Nov		2 193	50	2 033	160	18 365	13 904	770	419	2	3 206	63	1 132	2 221	1 157	13 854
Dec		2 277	44	3 386	-1 109	18 331	13 851	799	419	2	3 200	60	1 156	2 190	1 113	13 871
18 *Jan*		2 031	32	1 330	701	18 212	13 750	789	416	2	3 195	60	1 147	2 210	1 144	13 712
Feb		1 948	43	1 864	84	18 314	13 864	758	418	2	3 212	61	1 118	2 221	1 157	13 819
Mar		2 130	49	1 969	162	18 543	14 050	770	420	2	3 237	64	1 133	2 222	1 152	14 036
Apr		2 305	60	2 098	207	18 660	14 139	788	418	2	3 248	64	1 133	2 222	1 152	14 153
May		2 551	72	2 421	131	18 833	14 287	804	418	2	3 257	65	1 171	2 245	1 199	14 218
Jun		2 719	109	2 926	-208	18 968	14 445	761	418	2	3 274	68	1 132	2 269	1 213	14 354
Jul		2 560	117	2 476	84	18 813	14 353	725	412	2	3 252	69	1 096	2 264	1 207	14 245
Aug		1 941	57	2 307	-366	18 535	14 113	708	408	2	3 237	68	1 077	2 240	1 181	14 037
Sep		-	-	-	-	18 956	14 465	757	410	2	3 256	66	1 129	2 268	1 209	14 350
Oct		-	-	-	-	18 793	...	...	...	...	...	...	...	...	...	...

a. These figures are provisional for the current year.
b.The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.
c. As from 1 January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.
d. It icludes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social — *Thousands of pensions (first day of the month)*

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Work-place accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		1=4a8 =9a16	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	A	9 066	46	34	5 451	935	2 336	305	38	6 254	67	...	1 894	72	131	249	399	22	446
14	A	9 201	45	34	5 559	929	2 348	326	38	6 454	67	...	1 918	...	131	248	383	17	450
15	A	9 305	45	39	5 642	932	2 353	339	39	6 567	67	...	1 929	...	130	246	366	15	453
16	A	9 409	47	37	5 732	938	2 359	341	40	6 682	66	...	1 939	...	129	244	349	13	455
17	A	9 515	47	38	5 826	947	2 360	340	41	6 799	66	...	1 948	...	128	225	331	11	455
17 *J-O*	A	9 503	49	39	5 816	946	2 359	341	41	6 787	66	...	1 947	...	128	243	333	11	455
18 *J-O*	A	9 610	...	...	5 918	951	2 359	340	42	6 905	65	...	1 956	...	127	242	315	...	...
17 *Sep*		9 540	47	35	5 846	949	2 362	342	41	6 826	66	...	1 950	...	128	243	328	11	455
Oct		9 552	51	36	5 859	949	2 363	340	41	6 838	66	...	1 951	...	128	243	327	11	455
Nov		9 567	49	35	5 873	950	2 365	338	41	6 853	66	...	1 953	...	127	243	326	11	455
Dec		9 582	26	35	5 884	952	2 365	339	41	6 866	66	...	1 955	...	127	25	324	10	455
18 *Jan*		9 572	63	62	5 884	950	2 360	338	41	6 862	65	...	1 953	...	127	242	323	10	454
Feb		9 573	52	42	5 888	948	2 357	339	41	6 867	65	...	1 952	...	127	242	321	10	455
Mar		9 584	49	41	5 896	950	2 358	339	41	6 878	65	...	1 953	...	127	242	319	10	455
Apr		9 592	52	37	5 902	950	2 358	340	41	6 887	65	...	1 954	...	127	242	318	10	454
May		9 593	52	37	5 905	951	2 356	340	42	6 892	65	...	1 954	...	126	242	314	10	453
Jun		9 614	47	33	5 919	952	2 359	341	42	6 911	65	...	1 956	...	126	242	314	10	453
Jul		9 629	42	34	5 931	954	2 361	341	42	6 925	65	...	1 958	...	126	242	313	9	456
Aug		9 638	44	36	5 941	953	2 360	341	42	6 935	65	...	1 959	...	126	242	312	9	453
Sep		9 646	45	35	5 951	953	2 360	341	42	6 944	65	...	1 960	...	126	242	310	...	...
Oct		9 657	...	...	5 963	952	2 361	339	42	6 955	65	...	1 961	...	126	241	309	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES
D) Social Security System: registered workers and pensions paid

24.21 Average current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO) *Euro/month*

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	A	856	1 042	827	979	908	618	371	501	956	1 474	...	603	210	912	956	382	150	361
14	A	871	1 042	834	1 000	916	624	369	508	966	1 503	...	611	...	922	968	382	150	366
15	A	887	1 051	807	1 021	923	631	370	517	982	1 535	...	620	...	932	981	382	150	367
16	A	904	1 064	817	1 043	930	638	375	526	1 000	1 565	...	629	...	945	994	382	150	368
17	A	921	1 060	823	1 063	936	646	379	535	1 017	1 596	...	639	...	956	1 008	381	150	369
17 *J-O*	A	919	1 058	823	1 062	936	646	379	535	1 016	1 594	...	638	...	956	1 007	381	150	369
18 *J-O*	A	941	...	...	1 087	945	661	386	547	1 039	1 636	...	653	...	974	1 026	384	150	370
17 *Sep*		923	1 108	833	1 067	936	648	380	537	1 020	1 601	...	640	...	958	1 010	381	150	369
Oct		925	1 069	804	1 068	936	648	380	537	1 021	1 603	...	641	...	958	1 011	381	150	369
Nov		926	1 045	840	1 070	937	649	381	538	1 023	1 606	...	641	...	960	1 012	380	150	369
Dec		927	1 097	803	1 071	937	649	381	538	1 024	1 608	...	642	...	961	1 013	380	150	369
18 *Jan*		930	1 091	827	1 075	940	651	383	540	1 027	1 614	...	644	...	964	1 016	381	150	370
Feb		932	1 047	821	1 078	940	652	383	541	1 029	1 618	...	646	...	966	1 017	381	150	370
Mar		934	1 027	825	1 079	940	653	383	543	1 030	1 619	...	647	...	967	1 018	381	150	370
Apr		935	1 024	828	1 081	941	653	383	543	1 031	1 621	...	648	...	967	1 019	381	150	370
May		937	1 025	843	1 083	941	655	384	543	1 033	1 626	...	649	...	968	1 020	380	150	370
Jun		937	1 043	840	1 084	941	655	384	544	1 034	1 627	...	650	...	969	1 021	380	150	370
Jul		938	1 077	835	1 085	941	655	385	544	1 035	1 629	...	650	...	969	1 021	380	150	370
Aug		956	1 060	852	1 102	954	679	392	555	1 055	1 666	...	663	...	990	1 040	392	150	370
Sep		957	1 106	860	1 103	954	679	392	556	1 055	1 668	...	663	...	990	1 041	391	150	370
Oct		959	...	...	1 105	954	680	393	557	1 057	1 670	...	664	...	991	1 042	391	150	370

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect: During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Workers affected (thousands): During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Average wage settlement (percentage): During the month: Total	Wider than company scope	Company agreements	Since beginning of the year: Total	Wider than company scope	Company agreements	Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b): Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
14		...	5 185	1 181	4 004	...	10 305	9 437	867	...	...	...	0.50	0.51	0.37	0.50	0.49	0.60	0.37
15		...	5 642	1 149	4 493	...	10 227	9 380	847	...	...	...	0.69	0.71	0.45	0.71	0.67	0.86	0.40
16		...	5 640	1 169	4 471	...	10 739	9 934	804	...	...	...	0.98	1.00	0.77	1.01	1.00	1.06	0.95
17	P	...	4 990	1 081	3 909	...	10 339	9 584	755	...	...	...	1.46	1.49	1.21	1.48	1.28	1.79	1.35
17 *Jul*	P	47	4 903	1 069	3 834	41	9 946	9 213	733	1.27	1.27	1.27	1.42	1.44	1.22	1.33	1.23	1.65	...
Aug	P	9	4 912	1 069	3 843	0	9 946	9 213	734	0.72	...	0.72	1.42	1.44	1.22	1.33	1.24	1.62	...
Sep	P	31	4 943	1 074	3 869	73	10 020	9 282	737	1.40	1.43	0.82	1.42	1.44	1.22	1.40	1.24	1.74	...
Oct	P	23	4 966	1 078	3 888	262	10 281	9 527	754	2.56	2.69	0.76	1.45	1.47	1.21	1.40	1.24	1.72	...
Nov	P	16	4 982	1 080	3 902	52	10 333	9 579	754	4.92	4.95	1.45	1.46	1.49	1.21	1.43	1.26	1.75	...
Dec	P	8	4 990	1 081	3 909	5	10 339	9 584	755	2.63	2.75	0.32	1.46	1.49	1.21	1.43	1.27	1.75	...
18 *Jan*	P	3 036	3 036	783	2 253	7 714	7 714	7 262	453	1.67	1.69	1.32	1.67	1.69	1.32	1.49	1.49	2.57	...
Feb	P	7	3 043	783	2 260	0	7 715	7 262	453	0.83	...	0.83	1.67	1.69	1.32	1.51	1.51	1.56	...
Mar	P	13	3 056	784	2 272	3	7 717	7 263	455	2.19	1.75	2.41	1.67	1.69	1.32	1.53	1.52	1.68	...
Apr	P	51	3 107	791	2 316	238	7 955	7 493	462	1.94	1.95	1.51	1.68	1.70	1.33	1.56	1.54	1.82	...
May	P	22	3 129	794	2 335	5	7 960	7 497	463	1.63	1.80	1.26	1.68	1.70	1.33	1.59	1.54	1.94	...
Jun	P	24	3 153	797	2 356	31	7 991	7 525	465	1.80	1.84	1.39	1.68	1.70	1.33	1.60	1.53	2.02	...
Jul	P	31	3 184	805	2 379	99	8 090	7 622	468	1.94	1.95	1.34	1.68	1.70	1.33	1.65	1.54	2.05	...
Aug	P	6	3 190	805	2 385	30	8 119	7 622	497	1.63	...	1.63	1.68	1.70	1.34	1.65	1.55	2.00	...
Sep	P	17	3 207	810	2 397	71	8 191	7 689	502	1.55	1.55	1.64	1.68	1.70	1.35	1.67	1.56	1.93	...
Oct	P	10	3 217	813	2 404	31	8 221	7 711	510	3.35	4.14	1.38	1.69	1.71	1.35	1.69	1.56	1.95	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
b. The annual data include agreements registered after the end of the year. Consequenty, the cumulative monthly data to December do not coincide with the annual data.
c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social *Cumulative data*

		Agree-ments	Employees affected (thousands)						Average wage settlement (percentage) (b)						Average working hours per annum				
			Total	Memoran-dum item: EPA wage-earners	By industry				Total	Memoran-dum item: monthly wage costs per employee (inter--annual rate)	By industry				Total	By industry			
					Agricul-ture	Other than agriculture					Agricul-ture	Other than agriculture				Agricul-ture	Other than agriculture		
						Indus-try	Cons-truction	Servi-ces				Indus-try	Cons-truction	Servi-ces			Indus-try	Cons-truction	Servi-ces
		1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13		4 589	10 265	14 069	644	2 335	868	6 419	0.53	2.50	0.61	0.55	0.55	0.51	1 740	1 777	1 753	1 737	1 732
14		5 185	10 305	14 286	744	2 344	816	6 401	0.50	-0.19	0.72	0.59	0.09	0.50	1 754	1 775	1 749	1 737	1 756
15		5 642	10 227	14 773	677	2 444	715	6 391	0.71	1.72	0.67	0.73	0.77	0.69	1 745	1 779	1 752	1 740	1 740
16		5 640	10 739	15 228	658	2 495	608	6 979	1.01	-0.76	0.86	1.12	0.89	0.99	1 745	1 756	1 753	1 738	1 742
17	P	4 990	10 339	15 715	633	2 391	878	6 436	1.48	0.47	1.15	1.46	1.90	1.46	1 743	1 767	1 753	1 742	1 737
17 *Jul*	P	2 604	5 096	15 907	253	1 493	71	3 279	1.33	0.28	0.94	1.42	2.21	1.29	1 752	1 774	1 754	1 815	1 748
Aug	P	2 701	5 734	15 907	329	1 693	74	3 639	1.33	0.28	0.97	1.47	2.19	1.28	1 733	1 776	1 753	1 812	1 719
Sep	P	2 828	6 346	15 907	333	1 737	74	4 202	1.40	0.28	0.99	1.48	2.19	1.38	1 738	1 776	1 753	1 812	1 727
Oct	P	2 967	6 580	15 923	389	1 797	91	4 303	1.40	0.47	0.96	1.49	2.14	1.38	1 738	1 761	1 753	1 798	1 728
Nov	P	3 130	6 894	15 923	394	1 861	230	4 409	1.43	0.47	0.98	1.49	1.99	1.41	1 738	1 761	1 753	1 761	1 729
Dec	P	3 249	7 069	15 923	436	1 906	277	4 450	1.43	0.47	1.02	1.49	1.98	1.41	1 738	1 763	1 753	1 756	1 729
18 *Jan*	P	1 672	3 667	15 792	306	780	6	2 574	1.49	0.83	1.12	1.43	1.65	1.55	1 762	1 753	1 752	1 746	1 766
Feb	P	1 865	4 775	15 792	329	919	46	3 481	1.51	0.83	1.10	1.46	1.95	1.56	1 765	1 757	1 752	1 737	1 770
Mar	P	2 005	5 019	15 792	329	973	93	3 624	1.53	0.83	1.10	1.46	2.02	1.57	1 765	1 757	1 753	1 750	1 769
Apr	P	2 148	5 369	16 257	329	1 012	275	3 753	1.56	0.50	1.10	1.47	1.98	1.60	1 764	1 757	1 753	1 739	1 770
May	P	2 385	5 749	16 257	331	1 051	373	3 995	1.59	0.50	1.10	1.47	1.98	1.62	1 763	1 757	1 753	1 738	1 768
Jun	P	2 627	6 288	16 257	336	1 159	411	4 382	1.60	0.50	1.10	1.45	1.98	1.65	1 762	1 757	1 752	1 738	1 767
Jul	P	2 835	6 984	16 434	347	1 442	517	4 677	1.65	...	1.12	1.64	1.98	1.65	1 758	1 759	1 752	1 737	1 763
Aug	P	2 962	7 527	16 434	363	1 511	560	5 092	1.65	...	1.13	1.66	1.98	1.65	1 744	1 761	1 752	1 737	1 740
Sep	P	3 088	7 761	16 434	364	1 567	578	5 253	1.67	...	1.13	1.68	1.98	1.66	1 744	1 761	1 752	1 737	1 741
Oct	P	3 221	8 222	...	497	1 688	711	5 327	1.69	...	1.18	1.71	2.09	1.67	1 745	1 766	1 753	1 739	1 741

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.
b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

		Labour disputes (a)(b)			Number of workers affected by workforce reductions										
						collectives redundancies (c)					Suspension of contract and reduction of working hours (c)				
		Number of strikes	Partici-pants (thousands)	Days lost (thousands)	Total	Total	Agricul-ture	Industry	Cons-truction	Services	Total	Agricul-ture	Industry	Cons-truction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
12		878	324	1 290	483 313	82 876	407	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571
13		994	448	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329
14		777	217	621	159 566	35 875	407	9 916	3 131	22 421	123 691	1 655	67 276	11 661	43 099
15		615	171	497	100 515	24 582	301	6 477	1 608	16 186	75 943	1 347	43 593	6 047	24 956
16		641	183	382	86 576	24 348	184	7 350	2 223	14 591	62 228	1 347	39 259	4 447	17 175
17		730	483	3 101	54 098	20 159	250	5 170	1 616	13 123	33 939	740	19 345	1 837	12 017
17 *J-S*		572	166	408	38 938	15 210	31	3 732	1 321	10 126	23 728	567	12 330	1 508	9 323
18 *J-S*	P	...	...	...	40 602	14 271	111	3 578	466	10 116	26 331	540	18 308	699	6 784
17 *Jul*		87	49	112	3 986	1 908	0	365	111	1 432	2 078	21	701	150	1 206
Aug		44	3	10	3 098	1 398	0	195	266	937	1 700	26	729	16	929
Sep		77	11	27	1 452	391	0	63	192	136	1 061	44	540	42	435
Oct		90	2 264	2 324	3 689	1 368	146	564	135	523	2 321	51	1 335	116	819
Nov		73	284	315	3 567	1 631	0	287	57	1 287	1 936	44	935	114	843
Dec		85	28	54	7 904	1 950	73	587	103	1 187	5 954	78	4 745	99	1 032
18 *Jan*	P	51	4	18	2 492	1 070	10	478	75	507	1 422	94	310	37	981
Feb	P	70	14	25	4 862	2 011	0	253	64	1 694	2 851	200	1 462	105	1 084
Mar	P	99	2 637	833	7 216	2 275	0	564	45	1 666	4 941	66	3 470	192	1 213
Apr	P	94	28	65	4 175	2 312	0	430	59	1 823	1 863	18	904	124	817
May	P	110	25	68	3 099	1 428	0	174	19	1 235	1 671	61	868	12	730
Jun	P	101	22	58	4 909	1 677	7	484	43	1 143	3 232	50	2 669	104	409
Jul	P	76	13	46	4 801	1 833	0	643	90	1 100	2 968	32	2 441	83	412
Aug	P	35	4	21	7 437	1 063	94	267	71	631	6 374	12	5 752	13	597
Sep	P	...	...	...	1 611	602	0	285	0	317	1 009	7	432	29	541

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.
b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.
The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf
b. To December 2008, NACE 1993; from January 2009, NACE 2009.

Instituto Nacional de Estadística

Euro

	Per employee: Labour costs: Total	Wage costs: Total	Wage costs: Of which Basic pay	Other non-wage costs: Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan - ces	Per hour worked: Labour costs: Total	Labour costs: Overtime	Wage costs: Total	Wage costs: Basic pay	Memorandum item: Severance pay-ments	Statutory minimum wage for employees: Euro per day	Statutory minimum wage for employees: Euro per month
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12 A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13 A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
14 A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30
15 A	2 552	1 902	1 640	649	74	590	15	19.78	15.79	14.75	12.72	9 939	21.62	648.60
16 A	2 541	1 898	1 636	644	71	588	15	19.77	15.90	14.76	12.74	8 136	21.84	655.20
17 A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70
17 *Q1-Q2* A	2 533	1 886	1 632	648	70	590	12	19.00	16.05	14.14	12.24	8 973	23.59	707.70
18 *Q1-Q2* A	2 550	1 898	1 647	652	69	595	12	19.15	16.05	14.26	12.38	6 334	24.53	735.90
15 *Q3*	2 456	1 810	1 644	647	69	591	14	20.19	15.40	14.87	13.51	10 508	21.62	648.60
Q4	2 671	2 026	1 641	645	74	591	19	20.66	15.72	15.67	12.69	8 631	21.62	648.60
16 *Q1*	2 482	1 832	1 635	649	74	588	13	19.14	16.01	14.13	12.61	9 366	21.84	655.20
Q2	2 589	1 943	1 631	646	74	586	14	18.95	16.24	14.22	11.93	8 388	21.84	655.20
Q3	2 445	1 804	1 643	641	65	589	14	20.19	15.24	14.90	13.57	6 220	21.84	655.20
Q4	2 650	2 011	1 636	639	69	589	19	20.79	16.10	15.78	12.84	8 569	21.84	655.20
17 *Q1*	2 482	1 829	1 635	653	74	590	12	18.32	16.04	13.50	12.07	8 361	23.59	707.70
Q2	2 585	1 942	1 629	643	65	590	13	19.67	16.05	14.78	12.40	9 585	23.59	707.70
Q3	2 454	1 809	1 650	645	62	595	13	20.11	15.18	14.83	13.52	6 534	23.59	707.70
Q4	2 669	2 020	1 642	649	70	596	17	21.04	16.02	15.93	12.95	9 794	23.59	707.70
18 *Q1*	2 498	1 844	1 647	654	70	594	11	19.01	16.10	14.04	12.54	9 240	24.53	735.90
Q2	2 602	1 952	1 647	650	67	596	13	19.29	15.99	14.47	12.21	3 428	24.53	735.90

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Agricultura, Alimentación y Medio Ambiente

Euro

	Labour costs: Total	Labour costs: Indus - try	Labour costs: Con- struction	Labour costs: Servi- ces	Wage costs: Total: Total	Total: Of which Basic pay	Industry: Total	Industry: Of which Basic pay	Construction: Total	Construction: Of which Basic pay	Services: Total	Services: Of which Basic pay	Memoram- dum item: agri - cultural wage costs index 1985=100
	1	2	3	4	5	6	7	8	9	10	11	12	13
12 A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13 A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
14 A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	374.8
15 A	2 552	3 034	2 667	2 454	1 902	1 640	2 257	1 894	1 882	1 630	1 837	1 593	380.7
16 A	2 541	3 045	2 622	2 443	1 898	1 636	2 266	1 898	1 855	1 607	1 832	1 590	382.8
17 A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6
17 *Q1-Q2* A	2 533	3 037	2 584	2 437	1 886	1 632	2 249	1 903	1 823	1 605	1 823	1 584	385.2
18 *Q1-Q2* A	2 550	3 056	2 606	2 454	1 898	1 647	2 262	1 921	1 841	1 612	1 836	1 600	...
15 *Q3*	2 456	2 936	2 552	2 361	1 810	1 644	2 167	1 897	1 776	1 630	1 746	1 598	379.3
Q4	2 671	3 191	2 791	2 566	2 026	1 641	2 416	1 893	2 020	1 626	1 953	1 595	383.0
16 *Q1*	2 482	2 943	2 487	2 395	1 832	1 635	2 162	1 896	1 720	1 604	1 778	1 589	385.9
Q2	2 589	3 092	2 744	2 486	1 943	1 631	2 313	1 898	1 966	1 618	1 873	1 582	380.5
Q3	2 445	2 936	2 504	2 350	1 804	1 643	2 162	1 898	1 746	1 607	1 742	1 598	383.6
Q4	2 650	3 210	2 751	2 539	2 011	1 636	2 428	1 900	1 987	1 598	1 935	1 590	381.4
17 *Q1*	2 482	2 968	2 455	2 394	1 829	1 635	2 179	1 902	1 702	1 600	1 773	1 589	388.9
Q2	2 585	3 106	2 712	2 480	1 942	1 629	2 319	1 904	1 944	1 610	1 873	1 580	381.5
Q3	2 454	2 944	2 506	2 361	1 809	1 650	2 166	1 909	1 744	1 608	1 748	1 605	383.2
Q4	2 669	3 244	2 746	2 558	2 020	1 642	2 453	1 920	1 982	1 607	1 943	1 593	384.7
18 *Q1*	2 498	2 977	2 491	2 411	1 844	1 647	2 183	1 916	1 723	1 611	1 791	1 601	387.3
Q2	2 602	3 135	2 721	2 497	1 952	1 647	2 341	1 926	1 959	1 613	1 881	1 598	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Instituto Nacional de Estadística — *Euro*

	Total branches of activity			Industry			Construction			Services		
	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
	1	2	3	4	5	6	7	8	9	10	11	12
12 A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13 A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
14 A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
15 A	14.75	15.49	10.24	16.23	16.53	10.82	13.09	13.20	10.94	14.56	15.44	10.19
16 A	14.76	15.51	10.31	16.28	16.56	11.13	12.90	13.01	10.82	14.59	15.48	10.25
17 A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36
17 *Q1-Q2* A	14.14	14.83	9.98	15.42	15.69	10.51	12.25	12.33	10.58	14.03	14.86	9.94
18 *Q1-Q2* A	14.26	14.94	10.22	15.46	15.74	10.66	12.35	12.43	10.57	14.17	14.99	10.18
15 *Q3*	14.87	15.67	10.29	16.88	17.22	11.07	12.97	13.10	10.48	14.61	15.53	10.23
Q4	15.67	16.48	10.80	17.33	17.66	11.35	14.12	14.23	12.15	15.44	16.39	10.73
16 *Q1*	14.13	14.79	10.01	15.23	15.46	10.84	11.96	12.04	10.37	14.07	14.87	9.95
Q2	14.22	14.95	9.88	15.43	15.70	10.33	12.89	13.00	10.73	14.07	14.94	9.84
Q3	14.90	15.72	10.26	16.88	17.19	11.29	12.68	12.80	10.49	14.68	15.64	10.19
Q4	15.78	16.56	11.09	17.58	17.88	12.04	14.06	14.18	11.67	15.54	16.46	11.02
17 *Q1*	13.50	14.14	9.56	14.61	14.86	10.20	11.27	11.34	9.88	13.44	14.23	9.51
Q2	14.78	15.52	10.40	16.22	16.52	10.82	13.22	13.31	11.27	14.61	15.49	10.36
Q3	14.83	15.59	10.44	16.88	17.21	11.20	12.61	12.69	10.99	14.60	15.48	10.38
Q4	15.93	16.71	11.25	17.83	18.14	12.21	13.96	14.04	12.11	15.70	16.62	11.17
18 *Q1*	14.04	14.68	10.13	15.07	15.33	10.54	11.73	11.80	10.19	14.01	14.80	10.10
Q2	14.47	15.19	10.30	15.85	16.14	10.77	12.96	13.05	10.94	14.32	15.18	10.26

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística — *Hours effective*

	Total branches of activity				Industry			Construction			Services		
	Total	Of which: Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
	1	2	3	4	5	6	7	8	9	10	11	12	13
12 A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
13 A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
14 A	129	0.56	145	77	139	145	80	143	150	73	126	144	77
15 A	129	0.59	145	78	139	145	81	144	150	77	126	144	78
16 A	129	0.61	145	78	140	145	80	144	151	77	126	144	78
17 A	129	0.66	145	78	140	145	81	145	151	78	126	144	78
17 *Q1-Q2* A	133	0.61	151	79	146	152	84	149	155	79	130	150	79
18 *Q1-Q2* A	133	0.65	151	79	146	152	87	149	155	81	130	150	78
15 *Q3*	122	0.64	134	79	128	133	78	137	143	76	119	134	79
Q4	129	0.63	145	78	139	145	82	143	150	76	127	145	77
16 *Q1*	130	0.56	147	75	142	148	79	144	151	75	126	146	75
Q2	137	0.56	154	82	150	156	86	153	160	80	133	153	81
Q3	121	0.66	134	78	128	133	78	138	144	77	119	133	78
Q4	128	0.65	144	76	138	144	79	141	148	75	125	143	76
17 *Q1*	136	0.60	153	79	149	156	85	151	157	79	132	153	79
Q2	131	0.62	148	79	143	149	83	147	153	78	128	147	79
Q3	122	0.73	135	79	128	133	78	138	144	76	120	135	79
Q4	127	0.70	143	75	138	143	80	142	148	77	124	143	75
18 *Q1*	131	0.60	149	77	145	151	86	147	153	80	128	148	76
Q2	135	0.70	152	81	148	154	88	151	157	82	131	152	80

25. PRICES
A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística — *2016=100*

	Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
	1	2	3	4	5	6	7	8	9	10	11	12	13
15 A	100.2	98.6	99.5	99.4	104.4	99.8	100.2	102.1	97.5	101.0	99.4	98.9	98.4
16 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
17 A	102.0	101.2	101.7	100.5	103.9	99.6	100.7	104.2	101.3	101.1	100.9	101.9	100.9
15	100.5	99.5	99.6	108.5	103.4	100.3	100.4	98.8	97.6	101.2	99.7	98.7	98.7
16	102.0	100.3	100.4	109.5	104.3	100.3	100.3	103.4	100.8	101.7	100.7	100.1	100.6
17	103.2	102.0	102.1	110.0	105.7	99.9	100.7	105.4	101.0	101.1	101.4	102.0	101.3
17 *Jul*	101.4	100.9	101.7	92.5	102.9	99.0	101.0	102.8	101.4	103.5	100.7	102.7	100.7
Aug	101.6	100.8	101.7	91.4	103.0	99.1	100.9	103.7	101.5	104.6	100.8	103.1	100.9
Sep	101.7	101.1	101.7	96.2	103.1	99.4	100.8	104.3	101.5	101.4	100.9	102.9	100.9
Oct	102.7	102.3	101.8	106.9	104.5	99.6	100.7	104.3	101.4	99.8	101.4	102.6	101.0
Nov	103.1	102.0	101.9	112.3	105.5	99.9	100.6	105.3	101.4	99.6	101.4	101.8	101.0
Dec	103.2	102.0	102.1	110.0	105.7	99.9	100.7	105.4	101.0	101.1	101.4	102.0	101.3
18 *Jan*	102.1	102.3	102.6	93.1	105.1	99.2	100.7	106.3	101.2	99.6	101.4	101.9	101.1
Feb	102.2	102.1	103.0	91.7	105.5	99.2	100.7	105.7	103.2	101.0	101.4	102.4	101.4
Mar	102.3	102.2	103.3	95.7	103.5	99.5	100.8	105.6	103.0	101.4	101.5	103.0	101.5
Apr	103.2	102.3	103.6	105.5	103.4	99.8	100.9	106.8	104.2	100.4	101.5	103.4	101.7
May	104.1	103.0	103.8	108.2	105.2	100.1	101.1	108.8	104.3	100.3	101.5	103.9	101.8
Jun	104.4	103.5	103.9	106.9	105.8	100.1	101.2	109.2	104.2	101.2	101.5	104.2	101.9
Jul	103.6	102.8	103.8	93.4	106.7	99.3	101.1	108.9	104.2	102.8	101.5	104.8	101.7
Aug	103.8	102.8	103.8	92.3	107.4	99.3	100.9	109.1	104.1	103.5	101.5	105.0	101.9
Sep	104.0	102.8	103.9	97.2	108.6	99.5	101.0	109.6	104.2	100.3	101.9	104.9	101.9
Oct	105.0	104.1	103.9	108.0	108.7	99.9	101.1	110.3	103.4	99.8	102.1	104.5	102.1

Note:
a. Housing, water, electricity, gas and other fuels
b. Furnishings, household equipment and routine household maintenance

25. PRICES
A) Consumer price index

25.2 Overall and by special aggregate

Instituto Nacional de Estadística — *2016=100*

		Food, beverages and tobacco			Non-food					Other indices by special aggregate			
						Industrial goods							
	Total index	Total	Unprocessed food	Processed food	Total excluding foods	Total	Energy Products	Excluding energy products	Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
	1	2	3	4	5	6	7	8	9	10	11	12	13
15 A	100.2	98.7	97.7	99.2	100.6	102.4	109.4	99.5	99.0	99.1	99.2	99.2	99.2
16 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
17 A	102.0	101.3	102.6	100.7	102.1	102.5	108.0	100.2	101.6	101.2	101.1	101.1	100.3
15	100.2	99.5	98.8	99.8	100.7	102.6	103.1	102.3	99.1	100.1	100.3	100.4	100.0
16	100.0	100.3	100.9	100.0	102.5	104.6	108.6	102.9	100.6	101.2	101.3	101.5	100.7
17	102.0	102.0	103.7	101.2	103.5	105.2	111.4	102.6	101.9	102.2	102.0	102.2	100.1
17 *Jul*	101.4	101.0	101.5	100.9	101.4	99.9	104.6	97.9	102.5	100.9	100.9	100.9	100.0
Aug	101.6	100.9	100.6	101.1	101.7	100.1	105.6	97.7	102.9	101.0	101.1	101.0	100.0
Sep	101.7	101.1	101.8	100.9	101.9	101.3	106.7	99.0	102.2	101.1	101.0	101.1	100.2
Oct	102.7	102.2	104.9	100.9	102.8	103.8	108.8	101.8	101.7	101.9	101.6	101.8	100.2
Nov	103.1	102.0	103.8	101.2	103.4	105.5	111.0	103.2	101.5	102.2	102.0	102.2	100.3
Dec	103.2	102.0	103.7	101.2	103.5	105.2	111.4	102.6	101.9	102.2	102.0	102.2	100.1
18 *Jan*	102.1	102.3	104.3	101.4	102.0	102.1	111.7	98.1	101.7	100.9	100.6	100.4	99.8
Feb	102.2	102.2	104.0	101.4	102.2	101.7	111.1	97.8	102.4	101.1	100.8	100.7	99.7
Mar	102.3	102.4	104.1	101.5	102.3	101.6	108.2	98.7	102.8	101.6	101.4	101.3	99.7
Apr	103.2	102.5	104.1	101.7	103.3	103.8	109.8	101.3	102.8	102.3	102.2	102.3	99.7
May	104.1	103.1	106.0	101.8	104.4	105.7	114.4	102.0	103.1	102.8	102.6	102.7	99.7
Jun	104.4	103.5	107.4	101.7	104.6	105.8	115.5	101.7	103.4	103.0	102.6	102.8	99.7
Jul	103.6	102.9	105.6	101.7	103.8	103.4	116.3	97.9	104.0	102.1	101.8	101.8	99.1
Aug	103.8	102.9	105.2	101.9	104.0	103.5	117.3	97.6	104.3	102.1	101.8	101.8	98.9
Sep	104.0	102.9	105.5	101.7	104.3	105.1	119.4	99.0	103.5	102.2	101.8	101.9	99.3
Oct	105.0	104.0	108.5	101.9	105.2	107.4	120.4	101.8	103.3	103.1	102.6	102.8	99.4

a. Overall index excluding unprocessed food and energy products.

25.3 Summary table

Instituto Nacional de Estadística

2015 = 100

		Total index	Breakdown by industry (NACE 2009): Mining and quarrying	Manufac-turing	Electricity and gas supply	Water supply	Breakdown by market sector: Energy	Capital goods	Interme-idiatae goods	Consumer goods: Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
12	A	102.9	100.1	103.7	100.6	91.5	112.6	99.0	102.8	97.3	99.1	97.0
13	A	103.5	100.5	103.7	103.9	96.4	113.2	99.0	102.3	99.4	99.2	99.4
14	A	102.1	100.6	102.2	101.8	99.0	109.6	99.2	100.7	98.9	99.8	98.8
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	96.9	98.4	98.2	89.9	100.6	89.2	100.6	98.5	100.2	101.2	100.2
17	A P	101.1	98.9	102.0	96.9	100.1	98.4	101.5	101.9	102.1	101.3	102.2
17 *J-O*	A P	100.9	98.8	101.8	96.3	100.2	97.6	101.4	101.7	102.1	101.2	102.2
18 *J-O*	A P	104.0	99.9	104.7	101.3	100.6	105.9	102.3	104.4	102.0	102.3	102.0
17 *Jul*	P	100.3	99.1	101.4	95.5	99.9	95.3	101.5	101.7	102.4	101.2	102.5
Aug	P	100.3	99.0	101.6	93.9	100.0	94.9	101.5	101.8	102.4	101.3	102.5
Sep	P	100.9	99.0	102.1	95.2	99.9	96.8	101.5	102.2	102.3	101.4	102.4
Oct	P	101.7	98.8	102.4	98.6	99.9	99.9	101.5	102.5	102.2	101.4	102.2
Nov	P	102.2	99.0	102.7	99.9	100.0	102.0	101.6	102.6	102.0	101.4	102.1
Dec	P	102.4	98.9	103.0	99.9	100.1	102.3	101.6	102.9	102.1	101.6	102.1
18 *Jan*	P	102.5	99.4	103.7	98.0	100.5	102.0	102.0	103.4	102.3	101.7	102.3
Feb	P	102.6	99.8	103.2	99.7	100.7	101.6	102.0	103.9	102.3	102.0	102.3
Mar	P	101.5	100.0	103.4	94.4	100.8	98.0	102.3	104.0	102.3	102.2	102.3
Apr	P	102.2	100.0	104.3	94.6	100.9	100.2	102.3	104.2	102.3	102.3	102.3
May	P	103.5	100.1	105.0	97.9	100.7	104.5	102.3	104.4	101.9	102.5	101.9
Jun	P	104.5	99.9	105.3	101.6	100.7	107.2	102.3	105.0	101.9	102.5	101.9
Jul	P	105.0	100.0	105.1	104.5	100.6	108.9	102.4	104.8	101.9	102.4	101.9
Aug	P	105.4	99.8	105.2	106.1	100.4	110.3	102.3	104.8	101.9	102.5	101.9
Sep	P	106.2	99.6	105.4	109.1	100.4	113.1	102.5	104.9	101.6	102.4	101.6
Oct	P	106.2	100.0	105.9	107.1	100.7	112.9	102.6	105.0	101.6	102.4	101.5

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2015 = 100

		Mining and quarrying: Total	Mining of coal and lignite	Other mining and quarrying	Manufacturing: Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
12	A	100.1	102.9	98.4	103.7	98.3	96.1	91.7	99.1	100.6	97.2
13	A	100.5	99.7	100.0	103.7	101.3	99.0	95.4	99.5	99.5	98.8
14	A	100.6	102.7	100.0	102.2	99.1	99.3	97.7	100.0	99.1	99.6
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	98.4	98.6	98.9	98.2	99.3	100.6	100.4	99.7	100.4	100.6
17	A P	98.9	95.0	98.8	102.0	101.6	102.0	103.3	99.9	100.8	101.6
17 *J-O*	A P	98.8	95.1	98.8	101.8	101.6	101.9	103.3	99.9	100.7	101.5
18 *J-O*	A P	99.9	93.2	100.3	104.7	100.8	105.3	105.0	100.1	100.9	102.1
17 *Jul*	P	99.1	95.9	99.0	101.4	102.1	101.9	103.3	99.9	100.7	101.8
Aug	P	99.0	95.2	98.9	101.6	102.1	101.8	103.3	100.1	100.9	101.6
Sep	P	99.0	95.2	98.9	102.1	101.8	101.7	103.3	100.0	101.2	101.7
Oct	P	98.8	93.9	98.9	102.4	101.5	102.4	103.3	100.0	101.4	101.8
Nov	P	99.0	94.5	99.1	102.7	101.3	102.3	103.3	100.1	101.4	101.7
Dec	P	98.9	94.3	99.0	103.0	101.3	102.5	103.3	100.0	101.0	101.5
18 *Jan*	P	99.4	93.3	99.8	103.7	101.3	104.3	105.0	100.0	100.8	101.7
Feb	P	99.8	93.2	100.2	103.2	101.3	105.0	105.0	99.9	100.9	101.8
Mar	P	100.0	93.3	100.5	103.4	101.2	105.5	105.0	100.0	101.0	102.0
Apr	P	100.0	93.1	100.5	104.3	101.2	105.3	105.0	100.1	101.1	102.0
May	P	100.1	93.1	100.6	105.0	100.7	105.4	105.0	100.2	101.0	102.3
Jun	P	99.9	93.3	100.3	105.3	100.6	105.5	105.0	100.0	100.7	102.3
Jul	P	100.0	93.1	100.5	105.1	100.5	105.6	105.0	100.0	100.6	102.3
Aug	P	99.8	93.2	100.2	105.2	100.5	105.6	105.0	100.1	100.8	102.1
Sep	P	99.6	93.0	100.0	105.4	100.3	105.5	105.1	100.2	100.9	102.1
Oct	P	100.0	93.4	100.4	105.9	100.2	105.1	105.1	100.2	101.0	102.2

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2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
12	A	97.9	99.7	96.5	149.2	102.7	97.8	98.8	99.7	110.2	100.9
13	A	98.4	99.1	98.5	141.9	103.1	98.0	100.1	99.8	104.6	100.5
14	A	99.0	98.6	98.1	132.3	102.1	99.2	100.0	99.8	102.1	100.0
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.0	99.3	100.8	83.5	97.8	100.7	99.5	99.9	96.5	99.8
17	A P	101.5	101.6	102.1	99.4	101.2	102.0	99.9	100.2	111.7	102.2
17 *J-O*	A P	101.5	101.2	102.0	98.0	101.2	102.0	99.9	100.2	111.0	102.0
18 *J-O*	A P	103.4	105.4	103.7	117.2	104.6	102.5	100.9	101.5	116.9	103.5
17 *Jul*	P	101.6	102.4	101.7	91.0	100.4	102.2	100.1	100.2	110.0	102.1
Aug	P	101.6	102.6	100.8	93.7	100.4	102.1	99.9	100.2	111.0	102.2
Sep	P	101.6	102.9	101.9	98.1	101.0	102.2	100.0	100.4	113.3	102.3
Oct	P	101.7	103.2	101.2	100.9	101.2	102.0	100.3	100.3	114.7	102.4
Nov	P	101.7	103.2	102.4	105.5	101.5	102.0	100.2	100.4	114.2	102.6
Dec	P	101.8	103.6	102.4	106.7	101.5	102.0	100.2	100.6	115.8	102.8
18 *Jan*	P	102.4	104.1	103.5	111.4	102.3	102.4	100.6	100.7	116.7	102.7
Feb	P	102.8	104.2	102.8	104.5	103.0	102.5	100.7	100.8	118.0	103.2
Mar	P	103.3	104.8	103.4	105.2	103.2	102.4	100.7	100.9	117.2	103.5
Apr	P	103.5	105.3	104.0	113.2	103.4	102.4	100.8	101.1	117.4	103.5
May	P	103.4	105.2	103.7	121.3	104.0	102.3	100.9	101.5	117.7	103.4
Jun	P	103.6	105.7	103.7	121.7	105.3	102.4	100.9	101.6	119.0	103.6
Jul	P	103.8	106.1	103.7	120.5	105.8	102.4	101.0	102.0	116.8	103.9
Aug	P	103.8	106.1	103.4	121.5	106.4	102.5	101.1	101.9	115.1	103.8
Sep	P	104.0	106.3	104.1	124.2	106.5	102.5	101.3	102.0	114.9	103.8
Oct	P	104.1	106.3	104.6	129.0	106.3	102.6	101.3	102.0	116.5	103.9

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2015 = 100

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
12	A	110.9	100.8	98.2	100.2	95.5	98.1	98.2	100.6	91.5
13	A	105.4	100.7	98.7	100.0	94.9	98.8	98.7	103.9	96.4
14	A	101.2	100.2	99.6	99.8	95.3	99.5	98.8	101.8	99.0
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.2	99.1	100.6	99.8	104.5	101.0	99.3	89.9	100.6
17	A P	100.0	99.9	101.0	99.8	108.9	101.9	99.3	96.9	100.1
17 *J-O*	A P	100.0	99.7	100.9	99.7	109.0	101.8	99.3	96.3	100.2
18 *J-O*	A P	99.6	100.8	102.0	100.8	110.2	102.8	100.3	101.3	100.6
17 *Jul*	P	99.9	100.3	101.0	99.8	109.5	101.9	99.3	95.5	99.9
Aug	P	100.0	100.1	101.0	99.8	109.4	102.0	99.3	93.9	100.0
Sep	P	100.0	100.2	101.1	99.9	109.3	102.0	99.6	95.2	99.9
Oct	P	100.0	100.4	101.1	99.9	108.7	102.1	99.3	98.6	99.9
Nov	P	99.9	100.6	101.0	100.0	108.7	102.1	99.5	99.9	100.0
Dec	P	99.9	100.9	101.1	100.0	108.8	102.1	99.2	99.9	100.1
18 *Jan*	P	99.9	100.9	101.4	100.6	109.3	102.2	99.0	98.0	100.5
Feb	P	99.7	100.6	101.7	100.6	108.6	102.6	99.9	99.7	100.7
Mar	P	99.4	100.5	101.8	100.9	110.4	102.7	100.4	94.4	100.8
Apr	P	99.5	100.8	101.8	101.0	110.0	102.8	100.8	94.6	100.9
May	P	99.4	101.3	102.0	101.0	110.0	103.0	100.7	97.9	100.7
Jun	P	99.2	101.7	102.1	100.9	110.1	102.9	100.6	101.6	100.7
Jul	P	99.6	101.1	102.2	101.0	110.2	102.9	100.3	104.5	100.6
Aug	P	99.5	101.2	102.2	100.8	110.4	103.1	100.6	106.1	100.4
Sep	P	99.8	100.3	102.3	100.8	111.5	103.0	100.2	109.1	100.4
Oct	P	99.8	99.9	102.3	100.8	111.4	103.1	100.7	107.1	100.7

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento — *January 2015=100 and euro*

	Construction costs index January 2015=100 (monthly series)							Average price per m2 of opon market appraised housing (quarterly series)								
	Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
	Total	Labour	Inputs	Total	Of which: Inputs	Total	Of which: Inputs				Anda- lucía	Castilla- León	Cata- luña	Comu- nidad Valen- ciana	Gali- cia	Madrid
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12 A	101.2	100.5	101.5	101.3	101.8	100.8	100.9	1 588	...	...	1 289	1 218	1 878	1 213	1 264	2 079
13 A	101.2	100.9	101.3	101.1	101.3	101.3	101.4	1 495	1 762	1 485	1 209	1 119	1 698	1 143	1 210	2 023
14 A	101.3	101.2	101.3	101.1	101.0	101.8	102.0	1 459	1 715	1 450	1 211	1 062	1 663	1 122	1 179	2 015
15 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 475	1 734	1 466	1 224	1 058	1 685	1 138	1 178	2 075
16 A	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17 A P	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
17 *Q1-Q3* M P	100.8	95.2	103.7	100.5	103.6	101.8	104.0	1 532	1 792	1 524	1 223	1 047	1 845	1 151	1 188	2 268
18 *Q1-Q3* M P	102.6	93.6	107.2	101.8	106.9	104.3	108.0	1 581	1 812	1 574	1 268	1 040	1 939	1 175	1 188	2 464
15 *Q3*	100.6	101.3	100.2	100.6	100.1	100.6	100.4	1 476	1 742	1 466	1 219	1 063	1 682	1 140	1 180	2 076
Q4	98.1	98.1	98.2	98.2	98.3	97.8	97.7	1 490	1 739	1 481	1 224	1 073	1 721	1 151	1 187	2 102
16 *Q1*	97.3	97.6	97.2	97.5	97.5	96.6	96.3	1 492	1 728	1 486	1 211	1 064	1 735	1 150	1 198	2 130
Q2	99.1	98.6	99.4	99.2	99.6	98.9	99.0	1 506	1 747	1 500	1 223	1 063	1 758	1 150	1 197	2 178
Q3	99.5	97.7	100.4	99.4	100.5	99.6	100.3	1 500	1 744	1 493	1 213	1 048	1 762	1 161	1 185	2 165
Q4	99.3	96.7	100.7	99.2	100.8	99.4	100.4	1 512	1 764	1 504	1 216	1 057	1 797	1 151	1 190	2 203
17 *Q1* P	100.1	93.7	103.4	99.6	103.3	101.1	103.6	1 526	1 781	1 518	1 228	1 052	1 829	1 158	1 180	2 235
Q2 P	101.2	96.1	103.8	100.8	103.7	102.1	104.1	1 530	1 795	1 522	1 233	1 045	1 834	1 150	1 187	2 264
Q3 P	101.3	96.0	104.1	101.0	104.0	102.2	104.3	1 540	1 800	1 532	1 223	1 043	1 871	1 145	1 199	2 305
Q4 P	101.3	93.4	105.5	100.8	105.3	102.8	106.0	1 559	1 804	1 551	1 246	1 047	1 893	1 158	1 185	2 355
18 *Q1* P	102.2	92.9	107.0	101.5	106.7	104.0	107.7	1 567	1 795	1 559	1 246	1 045	1 906	1 177	1 189	2 413
Q2 P	102.9	94.0	107.5	102.2	107.2	104.7	108.3	1 588	1 810	1 581	1 262	1 036	1 949	1 181	1 198	2 482
Q3 P	102.6	94.0	107.0	101.9	106.7	104.4	108.0	1 590	1 830	1 582	1 268	1 037	1 961	1 167	1 178	2 497

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura y Pesca, Alimentación y Medio Ambiente — *Annual percentage changes (a)*

	Prices of farmers' output								Prices of farmers' inputs						
	Total	Agricultural products				Animal products			Goods and regular services				Investment goods		
		Total	Of which: Cereals	Of which: Vegeta- bles	Of which: Fruit	Total	Live - stock	Live - stock products	Total	Of which: Live- stock foods	Of which: Ferti- liser	Of which: Energy and lubricants	Total	Machinery and other goods	Investment work
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14 M	-7.1	-12.1	-10.8	-6.6	-6.5	-1.4	-3.5	5.3	-3.7	-7.9	-4.8	-1.2	1.6	2.3	0.6
15 M	6.2	18.6	1.1	28.8	11.5	-8.1	-8.3	-7.6	-1.1	-1.4	2.4	-3.2	0.1	0.9	-0.7
16 M	-3.3	-2.4	-7.4	-9.2	9.4	-3.4	-1.2	-9.4	-3.1	-3.1	-8.3	-10.9	-0.7	0.3	-2.0
17 M	7.9	6.7	3.1	14.4	-3.9	9.1	9.0	9.5	0.4	-1.2	-4.8	9.5	1.1	0.7	1.7
17 *E-M* M	9.2	7.4	-4.2	25.0	-3.4	11.3	13.6	5.0	0.2	-2.5	-8.7	16.8	0.9	0.4	1.6
18 *E-M* M P	3.9	6.4	7.9	5.6	14.4	1.4	-0.7	7.8	3.2	3.5	0.5	7.9	1.0	0.1	2.1
17 *May*	4.5	-3.2	1.1	-17.3	-12.4	15.5	16.6	12.1	-0.3	-2.7	-5.1	9.0	2.0	1.5	2.6
Jun	4.4	-1.4	-0.6	-3.2	-15.1	11.4	12.4	8.1	-0.7	-2.8	-4.5	5.7	2.7	2.8	2.6
Jul	2.3	-1.9	6.3	-11.8	-21.0	8.7	8.3	9.9	-0.4	-1.7	-4.9	1.6	0.8	0.1	1.6
Ago	7.3	5.7	13.4	27.4	-15.9	9.5	9.4	9.8	-0.2	-0.9	-5.3	2.3	0.7	0.0	1.6
Sep	7.1	6.5	14.4	24.3	-11.2	8.2	7.3	10.9	0.8	-0.3	-3.0	5.0	0.8	0.1	1.6
Oct	11.0	13.6	9.9	7.8	5.6	5.7	2.7	15.4	1.0	-0.0	1.5	4.5	1.3	1.2	1.5
Nov	9.3	11.5	5.4	3.0	16.0	5.2	1.0	17.8	1.8	1.1	1.4	6.0	1.4	1.3	1.5
Dic	7.0	9.0	9.5	0.6	11.9	3.6	-0.6	16.2	2.1	2.1	0.4	5.2	1.4	1.3	1.5
18 *Ene* P	0.2	-1.6	8.0	-30.8	9.2	3.4	-0.1	14.0	1.9	2.3	-0.8	3.1	0.9	-0.4	2.5
Feb P	1.7	0.2	6.5	-15.8	12.7	4.0	1.6	11.0	2.9	2.7	0.9	10.4	0.9	-0.4	2.5
Mar P	4.3	3.8	10.1	-4.7	21.4	5.1	3.7	9.0	2.7	3.5	0.9	3.0	0.9	-0.3	2.5
Abr P	5.0	11.1	11.7	14.0	7.8	-1.5	-3.1	3.4	4.0	4.7	0.7	7.5	1.1	0.9	1.5
May P	8.5	18.6	3.2	65.5	20.8	-3.7	-5.5	1.8	4.4	4.5	0.5	15.4	1.2	0.9	1.5

a. Annual percentage changes calculated on the basis of data published by the Ministerio de Agricultura y Pesca, Alimentación y Medio Ambiente: Price indices of farmers' inputs and output, base year 2005 until December 2014 and base year 2010 since January 2015

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM — *National currency (b)*

	OECD	European Union								Brazil	China	United States	India	Japan	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 trillions	2010 billions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	51 104	14 080	10 182	1 038	2 943	2 151	672	1 623	1 844	5 779	64 718	17 522	121 896	514	79 200
15	52 695	14 822	10 529	1 081	3 046	2 198	690	1 651	1 896	5 996	69 911	18 219	134 005	532	83 387
16	54 331	14 945	10 820	1 119	3 154	2 227	708	1 690	1 970	6 259	74 631	18 707	148 786	539	86 149
17	56 573	15 380	11 212	1 166	3 281	2 293	738	1 727	2 044	6 560	...	19 485	163 589	547	92 037
15 *Q1*	13 007	3 645	2 604	267	751	547	170	409	467	1 489	...	4 493	32 156	132	20 511
Q2	13 143	3 701	2 622	269	759	548	172	411	475	1 486	...	4 555	33 158	133	20 579
Q3	13 248	3 725	2 641	272	764	551	174	414	476	1 505	...	4 583	33 898	133	21 125
Q4	13 296	3 750	2 662	274	772	553	174	418	478	1 516	...	4 589	34 792	133	21 172
16 *Q1*	13 377	3 737	2 684	276	782	557	175	420	485	1 531	...	4 602	35 792	134	21 062
Q2	13 535	3 745	2 694	279	787	555	176	421	489	1 560	...	4 660	36 809	135	21 352
Q3	13 622	3 718	2 707	281	789	556	178	423	494	1 574	...	4 700	37 702	135	21 648
Q4	13 797	3 745	2 734	283	796	559	180	426	501	1 595	...	4 745	38 484	135	22 086
17 *Q1*	13 932	3 795	2 759	286	806	566	181	428	506	1 620	...	4 791	39 543	135	22 568
Q2	14 054	3 837	2 791	291	817	571	184	431	508	1 634	...	4 840	40 118	136	22 691
Q3	14 205	3 853	2 818	293	826	576	185	433	512	1 643	...	4 897	41 347	137	23 096
Q4	14 381	3 895	2 844	297	833	580	188	435	518	1 664	...	4 958	42 582	138	23 683
18 *Q1*	14 528	3 928	2 865	297	838	583	191	437	521	1 677	...	5 010	43 685	137	24 447
Q2	14 747	3 960	2 890	300	848	585	192	442	525	1 696	...	5 103	45 153	138	25 458
Q3	...	...	...	303	851	590	194	...	531	...	...	5 165	...	...	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM — *National currencies (b)*

	OECD	European Union								Brazil	China	United States	India	Japan	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 billions	2010 trillions	2010 billions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	47 054	13 293	9 743	1 035	2 764	2 078	651	1 544	1 720	1 237	65 398	16 900	103 371	511	88 718
15	48 251	13 588	9 935	1 073	2 805	2 100	663	1 556	1 760	1 193	69 911	17 387	111 471	518	86 541
16	49 136	13 860	10 127	1 107	2 865	2 123	678	1 576	1 792	1 152	74 595	17 659	120 206	523	86 099
17	50 386	14 211	10 380	1 140	2 936	2 172	698	1 601	1 823	1 164	...	18 051	127 759	532	87 705
15 *Q1*	11 974	3 373	2 468	264	696	524	165	387	436	306	...	4 314	26 988	130	21 813
Q2	12 043	3 388	2 479	267	700	524	166	388	439	299	...	4 349	27 605	129	21 613
Q3	12 099	3 404	2 488	269	702	526	166	390	441	295	...	4 360	28 182	130	21 599
Q4	12 134	3 423	2 500	272	706	527	166	391	444	292	...	4 364	28 697	129	21 516
16 *Q1*	12 200	3 444	2 517	274	713	531	168	392	445	290	...	4 381	29 378	130	21 527
Q2	12 255	3 454	2 524	276	716	529	168	393	446	289	...	4 406	29 841	131	21 456
Q3	12 295	3 467	2 533	278	717	530	170	394	448	287	...	4 427	30 284	131	21 470
Q4	12 387	3 495	2 552	279	720	533	171	396	452	286	...	4 446	30 703	131	21 646
17 *Q1*	12 465	3 519	2 569	282	728	538	172	398	454	289	...	4 466	31 132	132	21 804
Q2	12 559	3 542	2 587	284	732	541	174	400	455	290	...	4 499	31 593	133	21 916
Q3	12 644	3 564	2 604	286	736	544	175	401	456	292	...	4 530	32 208	133	21 981
Q4	12 719	3 586	2 621	288	740	548	177	402	458	292	...	4 556	32 827	134	22 004
18 *Q1*	12 785	3 600	2 631	290	743	549	178	404	458	293	...	4 581	33 481	133	22 085
Q2	12 876	3 618	2 643	291	746	550	179	404	460	293	...	4 628	34 134	134	22 289
Q3	...	3 630	2 648	293	745	552	179	405	463	...	...	4 668	...	...	...

(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26.11 Unemployment rates

OECD *Percentages*

	OECD	European Union										Canada	South Korea	United States	Japan
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12 A	8.0	10.5	11.4	24.8	5.4	9.8	5.8	10.7	10.2	7.9	8.0	7.3	3.2	8.1	4.3
13 A	7.9	10.9	12.0	26.1	5.2	10.3	7.3	12.1	10.4	7.6	8.0	7.1	3.1	7.4	4.0
14 A	7.4	10.2	11.6	24.5	5.0	10.3	7.4	12.6	9.0	6.2	7.9	6.9	3.5	6.2	3.6
15 A	6.8	9.4	10.9	22.1	4.6	10.4	6.9	11.9	7.5	5.3	7.4	6.9	3.6	5.3	3.4
16 A	6.3	8.6	10.0	19.7	4.2	10.1	6.0	11.7	6.2	4.8	6.9	7.0	3.7	4.9	3.1
17 A	5.8	7.6	9.1	17.2	3.8	9.4	4.9	11.3	4.9	4.3	6.7	6.3	3.7	4.4	2.8
17 *May*	5.8	7.8	9.2	17.4	3.8	9.5	5.1	11.4	5.1	4.4	6.8	6.5	3.6	4.3	3.0
Jun	5.8	7.6	9.1	17.1	3.8	9.5	4.9	11.1	5.0	4.3	6.5	6.5	3.8	4.3	2.8
Jul	5.7	7.6	9.1	17.0	3.7	9.6	4.8	11.4	4.9	4.3	7.0	6.3	3.5	4.3	2.8
Aug	5.7	7.5	9.0	16.8	3.7	9.5	4.7	11.4	4.8	4.2	6.5	6.2	3.7	4.4	2.8
Sep	5.6	7.5	8.9	16.7	3.7	9.4	4.7	11.2	4.7	4.2	6.7	6.2	3.7	4.2	2.8
Oct	5.6	7.4	8.8	16.6	3.6	9.2	4.5	11.1	4.6	4.2	6.6	6.2	3.6	4.1	2.8
Nov	5.5	7.3	8.7	16.5	3.6	9.1	4.4	11.1	4.5	4.3	6.4	5.9	3.7	4.1	2.7
Dec	5.5	7.2	8.6	16.5	3.6	9.1	4.4	10.9	4.3	4.2	6.4	5.8	3.7	4.1	2.7
18 *Jan*	5.4	7.2	8.6	16.4	3.5	9.2	4.2	11.1	4.2	4.2	6.5	5.9	3.6	4.1	2.4
Feb	5.4	7.1	8.5	16.2	3.5	9.2	4.1	10.9	4.0	4.2	5.9	5.8	3.6	4.1	2.5
Mar	5.4	7.0	8.5	16.0	3.5	9.2	3.9	10.8	3.9	4.1	6.2	5.8	4.0	4.1	2.5
Apr	5.3	7.0	8.4	15.7	3.5	9.1	3.9	10.9	3.8	4.0	6.3	5.8	3.8	3.9	2.5
May	5.2	6.9	8.2	15.4	3.4	9.1	3.9	10.4	3.7	3.9	6.1	5.8	4.0	3.8	2.2
Jun	5.4	6.8	8.2	15.2	3.4	9.1	3.9	10.6	3.7	4.0	6.3	6.0	3.7	4.0	2.4
Jul	5.3	6.8	8.1	15.0	3.4	9.2	3.8	10.2	3.5	4.0	6.4	5.8	3.8	3.9	2.5
Aug	5.3	6.7	8.1	15.0	3.4	9.3	3.9	9.8	3.5	...	6.6	6.0	4.2	3.9	2.4
Sep	5.2	6.7	8.1	14.9	3.4	9.3	3.7	10.1	3.4	...	6.5	5.9	4.0	3.7	2.3
Oct	...	...	...	...	...	...	...	...	...	...	...	5.8	...	3.7	...

26. INTERNATIONAL ECONOMY
B) Labour market

26.12 Index of unit labour costs. Total Economy

OECD *2015 = 100*

	OECD	European Union									Canada	South Korea	United States	Japan	Switzerland
		Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12 A	96.9	97.9	100.3	94.8	97.7	100.4	98.4	99.7	97.7	97.4	95.7	97.5	95.1	101.2	100.5
13 A	97.7	99.0	99.7	96.5	99.0	101.2	99.1	100.0	99.5	99.0	97.3	98.6	96.2	99.3	101.0
14 A	98.9	99.6	99.4	97.9	99.7	101.3	99.2	100.6	99.5	100.0	98.1	99.7	98.1	100.4	100.0
15 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16 A	101.4	100.7	99.3	101.4	100.4	100.6	100.6	102.6	102.5	101.9	100.2	101.4	101.0	101.1	99.7
17 A	102.8	101.4	99.4	102.9	101.1	101.1	100.3	103.9	104.9	103.9	100.9	101.7	103.2	101.2	99.8
14 *Q3*	98.9	99.8	99.7	98.4	99.7	101.5	99.3	100.6	99.6	100.7	98.4	99.5	97.6	101.2	99.8
Q4	99.3	99.8	99.6	98.2	99.9	101.5	99.6	100.6	99.2	99.5	98.3	100.4	98.8	100.9	99.7
15 *Q1*	99.4	99.6	100.0	99.1	99.6	99.7	100.1	99.8	99.1	100.0	99.6	99.5	99.3	99.6	100.3
Q2	99.8	99.9	100.3	99.8	100.0	99.9	99.8	99.8	99.6	100.7	100.1	100.5	99.8	99.6	100.0
Q3	100.2	100.1	99.8	100.3	100.1	100.1	100.2	100.2	100.7	99.8	99.9	99.9	100.3	100.0	99.8
Q4	100.6	100.4	99.9	100.8	100.2	100.4	99.9	100.2	100.6	99.4	100.4	100.0	100.7	100.8	99.9
16 *Q1*	100.9	100.2	99.3	100.5	100.0	100.4	100.4	102.3	99.6	100.9	100.0	101.0	100.7	100.9	99.8
Q2	101.1	100.5	99.4	100.8	100.3	100.9	101.0	102.1	102.7	101.3	100.5	100.3	100.6	100.6	99.6
Q3	101.7	100.9	99.1	101.7	100.7	100.8	100.5	102.9	104.3	102.0	99.9	101.7	101.0	101.5	99.7
Q4	102.0	101.0	99.3	102.5	100.8	100.5	100.6	102.9	103.3	103.3	100.3	102.8	101.8	101.6	99.7
17 *Q1*	102.3	101.1	99.4	102.3	101.0	100.6	100.4	103.1	103.7	103.4	100.1	101.0	102.7	101.0	99.8
Q2	102.5	101.2	99.3	102.7	101.0	100.8	100.0	103.2	104.9	103.4	100.0	102.0	102.8	101.2	99.9
Q3	103.0	101.4	99.4	103.1	101.1	101.3	100.4	104.0	105.2	104.2	101.2	101.4	103.4	101.1	99.6
Q4	103.5	101.7	99.5	103.7	101.2	101.7	100.6	105.4	105.9	104.7	102.1	102.5	103.9	101.4	99.8
18 *Q1*	104.5	102.2	99.8	104.4	101.9	102.2	100.4	105.6	106.3	105.7	103.0	105.6	104.8	103.4	99.9
Q2	104.8	102.9	100.0	105.0	102.5	101.8	102.5	107.6	106.7	107.1	102.9	...	104.6	103.8	...

26.21 Consumer price index

OECD, Datastream *2015 = 100*

		OECD	European Union										Canada	China	South Korea	United States	Japan	Switzer-land
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	United Kingdom	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	A	96.2	98.0	98.2	99.3	97.4	98.6	96.0	98.5	99.8	96.0	100.3	96.1	94.3	96.8	96.9	96.2	101.4
13	A	97.7	99.5	99.5	100.7	98.9	99.5	98.4	99.7	100.8	98.2	100.2	97.0	96.7	98.0	98.3	96.6	101.2
14	A	99.4	100.0	100.0	100.5	99.8	100.0	99.4	99.9	100.9	99.6	100.0	98.9	98.6	99.3	99.9	99.2	101.2
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.1	100.3	100.2	99.8	100.5	100.2	100.3	99.9	99.3	101.0	101.0	101.4	102.0	101.0	101.3	99.9	99.6
17	A	103.4	102.0	101.8	101.7	102.2	101.2	101.7	101.1	101.4	103.6	102.8	103.0	103.6	102.9	103.4	100.4	100.1
17 *May*		103.2	102.1	101.9	101.8	101.8	101.3	101.7	101.2	101.3	103.5	102.7	103.1	103.3	102.8	103.3	100.4	100.4
Jun		103.3	102.1	102.0	101.8	102.0	101.3	101.4	101.1	101.2	103.5	102.8	103.0	103.1	102.7	103.3	100.2	100.3
Jul		103.2	101.7	101.4	101.1	102.3	101.0	102.1	101.2	101.0	103.5	103.3	103.0	103.0	102.9	103.3	100.1	100.0
Aug		103.5	102.0	101.7	101.3	102.4	101.5	102.3	101.5	100.9	104.0	103.1	103.1	103.5	103.5	103.6	100.3	100.0
Sep		103.9	102.3	102.1	101.5	102.5	101.3	102.0	101.2	101.3	104.3	103.3	103.3	104.1	103.6	104.1	100.5	100.3
Oct		104.0	102.5	102.2	102.5	102.5	101.4	102.2	101.0	101.8	104.4	103.2	103.4	104.2	103.4	104.1	100.6	100.3
Nov		104.2	102.6	102.3	102.9	102.8	101.5	102.0	100.8	102.3	104.7	103.4	103.7	104.2	102.7	104.1	100.9	100.2
Dec		104.3	103.0	102.7	103.0	103.5	101.9	102.0	101.2	102.6	105.0	103.8	103.3	104.5	103.0	104.0	101.2	100.2
18 *Jan*		104.6	102.3	101.8	101.9	102.7	101.8	101.8	101.5	102.9	104.5	102.9	104.1	105.2	103.5	104.6	101.3	100.1
Feb		104.9	102.5	102.0	102.0	103.2	101.7	102.3	101.5	102.6	104.9	103.7	104.7	106.5	104.3	105.1	101.3	100.5
Mar		105.2	103.3	103.0	102.1	103.6	102.8	102.5	101.8	102.6	105.1	104.0	105.0	105.3	104.2	105.3	101.0	100.8
Apr		105.5	103.6	103.3	103.0	103.6	102.9	103.1	101.9	103.1	105.5	104.4	105.3	105.1	104.3	105.7	100.9	101.0
May		105.9	104.1	103.8	103.9	104.0	103.4	103.4	102.2	103.3	105.9	104.6	105.4	104.9	104.4	106.1	101.0	101.4
Jun		106.1	104.2	104.0	104.2	104.1	103.4	103.1	102.4	103.4	105.9	104.9	105.6	104.9	104.2	106.3	100.9	101.4
Jul		106.2	104.0	103.6	103.4	104.4	103.3	104.3	102.7	103.1	105.9	105.4	106.1	105.2	104.4	106.3	101.0	101.2
Aug		106.5	104.2	103.8	103.6	104.5	103.8	104.4	103.1	103.1	106.5	105.2	106.0	105.9	104.9	106.4	101.6	101.2
Sep		106.9	104.6	104.3	103.8	104.9	103.6	104.0	102.6	103.4	106.6	105.7	105.6	106.6	105.6	106.5	101.7	101.2
Oct		...	...	...	...	...	103.7	104.3	102.6	...	...	...	...	106.8	105.4	...	...	101.4

26. INTERNATIONAL ECONOMY
C) Prices

26.22 Producer price index

OECD, EUROSTAT, INE *2015 = 100*

		OECD	European Union										Canada	South Korea	United States	Japan	Switzer-land
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	United Kingdom	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	A	101.9	105.0	104.4	102.9	100.5	103.6	108.2	102.1	105.0	104.7	100.0	98.0	112.9	104.1	98.9	104.6
13	A	102.2	105.0	104.3	103.5	100.2	103.3	107.0	101.9	104.2	105.9	97.6	98.4	109.5	104.5	99.4	104.8
14	A	103.0	103.4	102.7	102.1	100.0	102.2	105.2	101.3	102.6	104.5	99.3	100.8	107.2	105.3	102.2	103.9
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	98.9	98.2	97.9	96.9	99.3	98.1	97.5	98.6	100.1	100.1	98.5	99.8	96.5	98.1	96.9	98.5
17	A	103.0	101.7	100.8	101.1	101.3	100.2	102.2	100.9	102.5	105.2	102.9	102.9	101.1	101.5	98.9	98.1
17 *May*		102.6	101.1	100.3	100.5	101.3	100.2	102.0	100.7	101.9	104.6	103.0	104.1	100.4	100.9	98.7	97.8
Jun		102.4	100.8	100.1	100.4	101.2	99.7	101.1	100.4	101.6	104.3	102.7	103.0	99.7	101.1	98.7	97.7
Jul		102.3	100.9	100.2	100.3	101.2	99.6	100.7	100.5	101.8	104.6	103.0	101.5	99.7	100.9	98.6	97.7
Aug		102.7	101.3	100.5	100.3	101.1	99.8	101.1	100.8	102.3	105.2	101.8	101.9	100.2	101.5	98.6	97.5
Sep		103.2	101.8	100.8	100.9	101.3	100.2	102.1	101.1	102.9	105.9	102.0	101.5	101.3	102.2	98.8	97.7
Oct		103.8	102.1	101.2	101.7	101.4	100.4	102.3	101.3	103.1	106.3	102.3	102.6	102.0	102.5	99.5	98.0
Nov		104.3	102.9	101.8	102.2	101.5	100.9	103.1	101.7	103.2	106.9	103.6	104.1	102.1	103.0	99.8	98.5
Dec		104.5	103.1	102.0	102.4	101.6	100.9	103.1	101.8	102.8	107.1	105.0	104.0	102.1	103.1	100.0	98.5
18 *Jan*		105.2	103.5	102.4	102.5	102.0	101.2	103.7	102.0	102.9	107.5	105.7	104.7	102.4	103.8	100.5	98.7
Feb		105.3	103.5	102.4	102.6	101.9	101.0	103.2	101.9	102.7	107.5	105.0	104.9	102.7	104.3	100.5	99.3
Mar		105.6	103.6	102.4	101.5	102.0	101.3	103.5	102.0	103.3	107.7	106.0	105.9	102.7	104.6	100.3	99.2
Apr		106.3	103.7	102.4	102.2	102.3	101.8	104.2	102.4	103.6	108.5	107.5	106.5	102.8	105.3	100.5	99.5
May		107.5	104.7	103.3	103.5	102.7	102.6	105.7	102.9	105.1	109.7	109.7	107.8	103.2	106.5	100.9	99.2
Jun		108.0	105.2	103.7	104.5	103.0	102.7	106.1	103.1	105.4	110.3	110.1	108.5	103.5	106.9	101.2	99.4
Jul		108.1	105.8	104.4	105.0	103.0	102.8	106.2	103.2	105.6	110.0	110.7	108.2	104.0	107.0	101.4	99.5
Aug		108.4	106.2	104.8	105.4	103.1	102.9	106.4	103.3	105.6	110.5	110.8	107.7	104.2	106.8	101.3	99.8
Sep		109.1	106.8	105.3	106.2	103.2	103.1	106.9	103.4	106.0	111.1	112.2	107.8	104.5	107.0	101.6	99.8
Oct		...	...	...	106.2	...	...	...	...	...	...	...	...	...	107.7	...	...

EUROSTAT

2015 = 100

			Euro area												Other EU countries				
		Total EU	Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Nether-lands	Irland	Italy	Portugal	Denmark	Poland	United Kingdom	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	2	13	14	15	16	17	18
12	A	98.0	98.2	99.3	97.5	95.7	97.7	96.8	98.3	103.4	97.0	99.2	98.4	99.2	98.9	99.8	96.0	98.0	98.7
13	A	99.5	99.5	100.8	99.1	97.8	98.9	99.0	99.3	102.5	99.5	99.7	99.7	99.7	99.4	100.6	98.5	99.3	99.1
14	A	100.0	100.0	100.6	99.9	99.2	99.4	100.2	99.9	101.1	99.8	100.0	99.9	99.5	99.8	100.7	100.0	99.8	99.3
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.3	100.2	99.7	100.4	101.0	101.8	100.4	100.3	100.0	100.1	99.8	99.9	100.6	100.0	99.8	100.7	100.7	101.1
17	A	102.0	101.8	101.7	102.1	103.2	104.0	101.2	101.5	101.2	101.4	100.1	101.3	102.2	101.1	101.4	103.4	103.1	103.0
17 *Jun*		102.1	102.0	102.2	101.8	103.1	104.0	101.3	101.6	102.3	101.2	100.3	102.0	102.5	100.8	101.4	103.3	103.0	103.0
Jul		101.7	101.4	101.0	102.2	102.5	103.1	100.9	101.2	101.1	102.0	100.4	100.1	101.9	101.8	101.2	103.2	103.4	103.6
Aug		102.0	101.7	101.2	102.4	102.5	104.6	101.1	101.7	100.8	102.2	100.8	100.2	102.1	101.4	101.0	103.8	103.2	103.4
Sep		102.3	102.1	101.8	102.4	103.9	104.2	101.4	101.6	101.9	101.8	100.2	102.0	103.2	101.5	101.2	104.1	103.1	103.5
Oct		102.5	102.2	102.4	102.3	104.1	104.4	101.3	101.7	101.8	102.0	100.1	102.0	103.6	101.6	101.6	104.2	103.6	103.4
Nov		102.6	102.3	102.7	102.6	104.3	104.6	101.7	101.8	100.9	101.6	100.0	101.8	102.5	101.3	102.0	104.6	103.7	103.6
Dec		103.0	102.7	102.7	103.4	104.9	105.1	101.6	102.2	101.2	101.5	99.9	102.1	102.4	100.9	102.2	104.9	103.7	104.1
18 *Jan*		102.3	101.8	101.2	102.4	103.9	103.8	101.3	102.1	100.0	101.1	99.2	100.6	101.2	100.6	102.4	104.4	104.4	103.1
Feb		102.5	102.0	101.4	102.9	104.1	105.5	101.7	102.1	100.1	101.8	100.1	100.1	100.5	101.2	102.0	104.9	104.3	103.9
Mar		103.3	103.0	102.6	103.3	105.1	105.6	102.0	103.2	101.3	102.1	100.5	102.4	102.7	101.2	102.0	105.0	104.3	104.3
Apr		103.6	103.3	103.4	103.2	105.3	106.0	102.3	103.4	102.2	103.0	100.3	102.9	103.7	101.8	102.5	105.4	104.6	104.7
May		104.1	103.8	104.3	103.8	105.4	106.4	102.4	103.9	102.3	103.4	100.9	103.2	104.6	102.0	102.7	105.8	105.1	105.0
Jun		104.2	104.0	104.6	103.9	105.5	106.7	102.6	103.9	103.3	102.9	101.0	103.4	104.6	101.9	102.8	105.8	105.5	105.2
Jul		104.0	103.6	103.3	104.3	104.8	105.9	102.4	103.8	101.9	104.0	101.4	102.0	104.2	102.7	102.6	105.8	105.7	105.8
Aug		104.2	103.8	103.4	104.3	104.8	107.4	102.5	104.4	101.7	104.1	101.7	101.8	103.5	102.2	102.4	106.5	105.7	105.5
Sep		104.5	104.3	104.1	104.7	106.1	107.1	102.8	104.1	103.1	103.4	101.4	103.5	105.0	102.0	102.7	106.6	105.3	106.1
Oct		104.8	104.5	104.8	104.8	106.6	107.8	103.1	104.2	103.6	103.9	101.2	103.7	104.5	102.3	103.1	106.7	105.7	105.9
Nov		...	104.3	...	...	...	...	103.1	104.0	102.2	...	...	103.5	103.5	...	103.1	...	...	...

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.31 Central bank policy and overnight rates

Averages of daily data

Percentages

		Official central bank rates						Interbank overnight rates				
		Euro area	United States		Japan	United Kingdom	China	Euro area	United States	Japan	United Kingdom	China
		(a)	Discount rate	Federal funds rate (upper limit)	(b)	(c)	(a)					
		1	2	3	4	5	6	7	8	9	10	11
12	A	0.75	0.75	0.25	0.10	0.50	6.00	0.23	0.09	0.04	0.45	2.85
13	A	0.25	0.75	0.25	0.10	0.50	6.00	0.09	0.12	0.03	0.40	3.35
14	A	0.05	0.75	0.25	0.10	0.50	5.60	0.09	0.10	0.03	0.40	2.76
15	A	0.05	1.00	0.50	0.10	0.50	4.35	-0.11	0.14	0.03	0.40	2.02
16	A	0.00	1.25	0.75	-0.10	0.25	4.35	-0.32	0.41	-0.37	0.32	2.07
17	A	0.00	2.00	1.50	-0.10	0.50	4.35	-0.35	1.05	-0.29	0.20	2.62
17 *Jun*		0.00	1.75	1.25	-0.10	0.25	4.35	-0.36	1.10	-0.06	0.14	2.78
Jul		0.00	1.75	1.25	-0.10	0.25	4.35	-0.36	1.23	-0.54	0.15	2.68
Aug		0.00	1.75	1.25	-0.10	0.25	4.35	-0.36	1.23	-0.31	0.16	2.82
Sep		0.00	1.75	1.25	-0.10	0.25	4.35	-0.36	1.20	-0.34	0.18	2.75
Oct		0.00	1.75	1.25	-0.10	0.25	4.35	-0.36	1.21	-0.34	0.18	2.66
Nov		0.00	1.75	1.25	-0.10	0.50	4.35	-0.35	1.20	-0.18	0.40	2.73
Dec		0.00	2.00	1.50	-0.10	0.50	4.35	-0.34	1.30	-0.77	0.42	2.67
18 *Jan*		0.00	2.00	1.50	-0.10	0.50	4.35	-0.36	1.45	-0.33	0.42	2.65
Feb		0.00	2.00	1.50	-0.10	0.50	4.35	-0.36	1.39	-0.37	0.42	2.59
Mar		0.00	2.25	1.75	-0.10	0.50	4.35	-0.36	1.53	-0.30	0.44	2.61
Apr		0.00	2.25	1.75	-0.10	0.50	4.35	-0.37	1.70	-0.47	0.45	2.65
May		0.00	2.25	1.75	-0.10	0.50	4.35	-0.36	1.75	-0.44	0.45	2.61
Jun		0.00	2.50	2.00	-0.10	0.50	4.35	-0.36	1.83	-0.26	0.45	2.57
Jul		0.00	2.50	2.00	-0.10	0.50	4.35	-0.36	1.94	-0.27	0.45	2.33
Aug		0.00	2.50	2.00	-0.10	0.75	4.35	-0.36	1.95	-0.20	0.45	2.20
Sep		0.00	2.75	2.25	-0.10	0.75	4.35	-0.36	1.97	-0.30	0.45	2.49
Oct		0.00	2.75	2.25	-0.10	0.75	4.35	-0.37	2.19	-0.37	0.45	2.31
Nov		0.00	...	2.25	...	...	...	...	2.17	-0.23	0.45	...

Notes:
a. Main refinancing operations.
b. Target policy rate.
c. Retail bank base rate.

26.32 National three-month interbank interest rates

Averages of daily data — *Percentages*

	OCDE	European Union: Euro area	European Union: Poland	European Union: United Kingdom	European Union: Sweden	Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	Russia	Switzer-land
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12 A	0.66	0.57	4.59	0.83	1.87	8.25	1.18	2.57	2.54	0.34	8.06	0.08	3.70	6.34	-0.06
13 A	0.47	0.22	2.75	0.51	1.05	8.39	1.10	2.52	2.24	0.28	8.12	0.06	3.29	6.39	-0.14
14 A	0.41	0.21	2.32	0.54	0.50	10.96	1.06	2.58	1.96	0.22	8.47	0.07	2.69	9.48	-0.13
15 A	0.36	-0.02	1.55	0.57	0.32	13.69	0.77	1.74	1.28	0.41	7.75	0.06	2.86	12.32	-0.99
16 A	0.41	-0.26	1.59	0.50	0.74	13.96	0.79	1.10	0.91	0.80	7.02	-0.43	4.26	10.00	-0.86
17 A	0.61	-0.33	1.60	0.36	0.81	9.38	0.97	1.10	0.56	1.21	6.55	-0.40	6.86	8.60	-0.87
17 *Jun*	0.59	-0.33	1.61	0.29	0.80	9.68	0.78	1.10	0.43	1.18	6.50	-0.30	6.77	8.49	-0.83
Jul	0.64	-0.33	1.54	0.29	0.68	9.06	0.92	1.10	0.56	1.26	6.49	-0.31	6.93	8.56	-0.84
Aug	0.65	-0.33	1.48	0.28	0.64	8.37	0.96	1.10	0.61	1.28	6.39	-0.34	7.00	8.74	-0.85
Sep	0.65	-0.33	1.37	0.31	0.64	7.71	1.22	1.10	0.61	1.27	6.42	-0.35	6.93	8.21	-0.85
Oct	0.67	-0.33	1.52	0.38	0.89	7.32	1.24	1.10	0.77	1.31	6.48	-0.50	7.32	7.76	-0.88
Nov	0.73	-0.33	1.60	0.52	1.02	7.02	1.26	1.10	0.92	1.39	6.62	-0.50	7.58	7.12	-0.92
Dec	0.79	-0.33	1.61	0.52	0.99	6.82	1.36	1.10	0.70	1.55	6.79	-0.51	7.59	7.36	-0.93
18 *Jan*	0.86	-0.33	1.59	0.52	0.76	6.71	1.41	1.10	0.47	1.73	7.06	-0.33	8.00	6.08	-0.86
Feb	0.89	-0.33	1.53	0.55	0.78	6.58	1.46	1.10	0.60	1.84	7.15	-0.45	7.65	5.72	-0.86
Mar	1.04	-0.33	1.45	0.62	0.60	6.41	1.49	1.10	0.71	2.14	7.18	-0.37	7.78	6.03	-0.84
Apr	1.13	-0.33	1.62	0.76	0.59	6.26	1.50	1.10	0.54	2.29	7.25	-0.10	7.91	6.21	-0.83
May	1.13	-0.33	1.64	0.64	0.57	6.34	1.48	1.10	0.65	2.30	7.66	-0.13	8.13	6.31	-0.85
Jun	1.12	-0.32	1.67	0.64	0.54	6.65	1.55	1.10	0.51	2.29	7.74	-0.20	8.20	5.75	-0.86
Jul	1.14	-0.32	1.67	0.75	0.52	6.51	1.61	1.10	0.83	2.29	7.72	-0.15	8.03	6.73	-0.82
Aug	1.14	-0.32	1.65	0.81	0.55	6.54	1.63	1.10	0.77	2.28	7.70	-0.17	7.97	6.55	-0.83
Sep	1.14	-0.32	1.59	0.80	0.68	6.70	1.66	1.10	0.78	2.30	8.04	-0.24	7.88	6.87	-0.85
Oct	1.16	-0.32	1.72	0.81	1.15	6.54	1.89	1.10	0.86	2.41	7.76	-0.60	7.87	7.10	-0.84
Nov	-0.00	...	...	0.88	...	...	...	...	...	...	...	...	...	...	...

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.33 National three-year government bond yields

Average of daily data — *Percentages*

	OCDE	European Union: Euro area	European Union: Poland	European Union: United Kingdom	European Union: Sweden	Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	Russia	Switzer-land
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12 A	1.05	2.85	4.36	0.39	1.06	9.07	1.20	2.89	2.42	0.38	8.06	0.14	5.22	7.19	-0.06
13 A	0.93	1.23	3.51	0.58	1.31	10.36	1.25	3.52	2.56	0.54	8.12	0.13	3.65	6.44	0.04
14 A	0.91	0.56	2.63	1.05	0.70	12.13	1.18	3.80	2.33	0.89	8.47	0.09	3.64	9.27	-0.00
15 A	0.74	0.06	1.91	0.86	-0.08	13.99	0.57	2.99	1.63	1.02	7.75	0.02	3.88	11.80	-0.81
16 A	0.59	-0.22	1.88	0.39	-0.37	12.89	0.61	2.52	1.28	1.01	7.02	-0.20	4.66	9.27	-0.92
17 A	0.90	-0.26	2.21	0.33	-0.36	9.46	1.20	3.40	1.66	1.58	6.55	-0.13	6.30	7.91	-0.76
17 *Jun*	0.84	-0.26	2.14	0.24	-0.42	10.09	0.95	3.57	1.60	1.49	6.50	-0.10	6.51	8.02	-0.79
Jul	0.92	-0.21	2.05	0.37	-0.35	9.43	1.37	3.51	1.68	1.55	6.49	-0.07	6.49	8.09	-0.67
Aug	0.86	-0.29	2.16	0.26	-0.33	9.08	1.35	3.53	1.66	1.49	6.39	-0.10	6.34	7.90	-0.72
Sep	0.87	-0.32	2.08	0.40	-0.35	8.67	1.60	3.57	1.61	1.51	6.42	-0.13	6.07	7.67	-0.72
Oct	0.96	-0.30	2.13	0.55	-0.36	8.61	1.56	3.62	1.75	1.68	6.48	-0.10	5.87	7.44	-0.72
Nov	0.98	-0.35	1.98	0.53	-0.51	8.94	1.50	3.74	1.84	1.81	6.62	-0.14	5.53	7.40	-0.76
Dec	1.09	-0.32	1.98	0.52	-0.48	8.83	1.61	3.80	2.00	1.96	6.79	-0.12	6.65	7.11	-0.72
18 *Jan*	1.21	-0.20	1.92	0.63	-0.35	8.87	1.84	3.69	2.12	2.15	7.06	-0.09	7.08	6.85	-0.65
Feb	1.33	-0.13	2.14	0.80	-0.03	8.89	1.91	3.62	2.15	2.36	7.15	-0.11	6.83	6.61	-0.66
Mar	1.34	-0.15	1.90	0.89	-0.13	8.52	1.92	3.55	2.10	2.44	7.18	-0.13	6.37	6.59	-0.74
Apr	1.36	-0.21	1.78	0.91	-0.20	8.33	1.99	3.25	1.95	2.53	7.25	-0.12	5.81	6.86	-0.70
May	1.46	-0.07	1.90	0.83	-0.22	8.88	2.10	3.26	1.94	2.68	7.66	-0.12	7.10	6.91	-0.65
Jun	1.48	0.12	1.93	0.75	-0.30	9.88	1.99	3.41	2.08	2.66	7.74	-0.12	7.73	7.22	-0.66
Jul	1.49	0.07	1.97	0.77	-0.29	9.49	2.04	3.26	2.02	2.71	7.72	-0.11	7.54	7.35	-0.64
Aug	1.52	0.25	1.87	0.78	-0.28	9.74	2.17	3.21	1.86	2.73	7.70	-0.09	7.33	8.03	-0.65
Sep	1.58	0.20	1.88	0.84	-0.19	10.19	2.19	3.35	1.73	2.85	8.04	-0.09	7.24	8.26	-0.63
Oct	1.66	0.49	1.88	0.84	-0.14	9.36	2.35	3.22	1.70	2.96	7.76	-0.09	7.11	8.19	-0.64
Nov	...	0.35	...	...	...	...	...	...	...	...	...	...	...	...	...

26.34 National three-year government bond yields

Average of daily data | *Percentages*

	Euro area countries											
	Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Irland	Italy	Portugal
	1	2	3	4	5	6	7	8	9	10	11	12
12 A	3.98	0.19	0.70	1.11	0.73	0.41	0.65	...	0.41	4.56	3.61	10.08
13 A	2.53	0.25	0.42	0.52	0.81	0.29	0.48	...	0.38	1.87	2.21	4.60
14 A	0.92	0.10	0.18	0.23	0.47	0.19	0.22	5.38	0.19	0.68	1.00	1.52
15 A	0.36	-0.20	-0.11	-0.13	0.14	-0.11	-0.11	9.95	-0.14	0.08	0.33	0.56
16 A	0.07	-0.56	-0.44	-0.49	-0.13	-0.48	-0.44	8.40	-0.52	-0.30	0.07	0.92
17 A	-0.07	-0.64	-0.51	-0.49	-0.31	-0.57	-0.42	7.18	-0.59	-0.39	0.17	0.40
17 *May*	-0.10	-0.63	-0.44	-0.43	-0.35	-0.54	-0.44	...	-0.52	-0.41	0.17	0.59
Jun	-0.15	-0.61	-0.45	-0.47	-0.36	-0.57	-0.47	...	-0.55	-0.39	0.23	0.36
Jul	-0.13	-0.52	-0.36	-0.37	-0.27	-0.55	-0.38	...	-0.46	-0.28	0.25	0.29
Aug	-0.13	-0.62	-0.46	-0.46	-0.37	-0.60	-0.47	...	-0.55	-0.40	0.17	0.19
Sep	-0.07	-0.64	-0.49	-0.48	-0.39	-0.57	-0.48	...	-0.59	-0.42	0.14	0.23
Oct	-0.03	-0.63	-0.50	-0.50	-0.39	-0.50	-0.40	...	-0.60	-0.42	0.11	0.21
Nov	-0.09	-0.62	-0.54	-0.55	-0.40	-0.55	-0.46	...	-0.62	-0.51	-0.03	-0.00
Dec	-0.10	-0.58	-0.50	-0.50	-0.35	-0.53	-0.43	...	-0.59	-0.52	-0.05	-0.04
18 *Jan*	-0.06	-0.44	-0.37	-0.36	-0.28	-0.39	-0.27	...	-0.46	-0.39	0.07	-0.02
Feb	0.01	-0.38	-0.32	-0.33	-0.25	-0.33	-0.21	...	-0.43	-0.33	0.11	0.16
Mar	-0.06	-0.41	-0.21	-0.37	-0.29	-0.27	-0.28	...	-0.40	-0.39	0.14	0.08
Apr	-0.15	-0.42	-0.24	-0.40	-0.34	-0.30	-0.33	...	-0.34	-0.38	0.01	-0.05
May	-0.05	-0.47	-0.29	-0.29	-0.33	-0.34	-0.35	...	-0.39	-0.39	0.47	0.07
Jun	-0.06	-0.55	-0.40	-0.39	-0.32	-0.42	-0.40	...	-0.48	-0.46	1.21	0.10
Jul	-0.13	-0.53	-0.43	-0.40	-0.36	-0.46	-0.42	...	-0.50	-0.45	1.05	0.00
Aug	-0.06	-0.50	-0.39	-0.37	...	-0.45	-0.40	...	-0.49	-0.42	1.57	-0.05
Sep	0.01	-0.43	-0.33	-0.32	...	-0.40	-0.35	...	-0.43	...	1.31	0.01
Oct	0.11	-0.46	-0.36	-0.33	...	-0.42	-0.33	...	-0.44	...	2.07	0.09

Note: (a) See also column 10 in Table 2.10.

26.35 Long-term government bond yields (a)

European Central Bank and Reuters | *Percentages*

		European Union													
	OCDE	Euro area	Poland	United Kingdom	Sweden	Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	Russia	Switzer-land
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
12 A	2.37	3.05	5.02	1.74	1.59	10.23	1.89	3.47	2.43	1.80	8.28	0.86	5.54	7.87	0.61
13 A	2.44	3.01	4.03	2.35	2.12	10.86	2.28	3.83	3.05	2.35	8.14	0.72	5.26	7.18	0.88
14 A	2.27	2.28	3.51	2.53	1.72	12.35	2.25	4.18	3.09	2.55	8.59	0.55	5.67	9.38	0.68
15 A	1.72	1.27	2.71	1.83	0.72	13.73	1.53	3.40	2.24	2.14	7.76	0.36	5.61	11.40	-0.07
16 A	1.37	0.93	3.05	1.23	0.54	13.02	1.26	2.89	1.69	1.85	7.23	-0.04	6.02	8.93	-0.35
17 A	1.75	1.17	3.44	1.21	0.65	10.30	1.80	3.60	2.23	2.34	6.72	0.05	6.90	7.79	-0.10
17 *Jun*	1.63	1.07	3.22	1.05	0.46	10.71	1.51	3.58	2.14	2.20	6.52	0.06	6.76	7.67	-0.15
Jul	1.76	1.21	3.32	1.25	0.66	10.27	1.91	3.60	2.23	2.33	6.47	0.08	6.51	7.81	0.01
Aug	1.68	1.04	3.35	1.11	0.63	10.07	1.91	3.66	2.24	2.23	6.50	0.04	6.43	7.78	-0.11
Sep	1.68	1.11	3.27	1.22	0.62	9.81	2.05	3.64	2.22	2.20	6.59	0.02	6.62	7.59	-0.09
Oct	1.78	1.15	3.38	1.36	0.83	9.76	2.07	3.74	2.34	2.37	6.77	0.07	6.84	7.57	-0.04
Nov	1.73	0.95	3.40	1.29	0.76	10.17	1.94	3.94	2.43	2.37	6.97	0.04	6.78	7.66	-0.11
Dec	1.75	0.88	3.28	1.23	0.72	10.32	1.93	3.92	2.44	2.42	7.18	0.05	7.26	7.60	-0.13
18 *Jan*	1.88	1.03	3.33	1.33	0.85	9.93	2.20	3.97	2.60	2.59	7.41	0.08	7.44	7.43	-0.01
Feb	2.06	1.27	3.49	1.57	0.91	9.80	2.34	3.90	2.72	2.87	7.61	0.07	7.47	7.12	0.15
Mar	2.01	1.17	3.29	1.47	0.77	9.51	2.21	3.82	2.64	2.87	7.62	0.04	7.25	7.05	0.08
Apr	1.98	1.13	3.07	1.45	0.71	9.65	2.26	3.67	2.56	2.89	7.50	0.04	7.01	7.30	0.06
May	2.06	1.24	3.24	1.43	0.66	10.26	2.40	3.69	2.63	3.01	7.78	0.05	7.20	7.33	0.05
Jun	2.03	1.29	3.25	1.33	0.55	11.77	2.23	3.64	2.62	2.93	7.89	0.04	7.64	7.60	-0.00
Jul	1.99	1.20	3.19	1.28	0.51	11.18	2.20	3.53	2.52	2.91	7.82	0.05	7.60	7.67	-0.06
Aug	2.02	1.37	3.17	1.32	0.52	11.68	2.32	3.59	2.40	2.91	7.83	0.10	7.60	8.37	-0.08
Sep	2.09	1.32	3.26	1.53	0.60	12.13	2.36	3.67	2.25	3.02	8.09	0.12	7.71	8.82	-0.02
Oct	2.21	1.56	3.25	1.57	0.67	10.68	2.52	3.59	2.23	3.19	7.95	0.14	7.77	8.65	0.04
Nov	...	1.41	...	...	0.60	...	...	...	...	...	...	...	...	...	...

Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

European Central Bank and Reuters *Percentages*

	Euro area countries												
	Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Nether-lands	Irland	Italy	Luxemburgo	Portugal
	1	2	3	4	5	6	7	8	9	10	11	12	13
12 A	5.85	1.50	2.37	3.00	...	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55
13 A	4.56	1.57	2.01	2.41	2.60	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29
14 A	2.72	1.16	1.49	1.71	1.75	1.45	1.67	6.93	1.45	2.37	2.89	1.34	3.75
15 A	1.73	0.50	0.75	0.84	0.89	0.72	0.84	9.67	0.69	1.18	1.71	0.37	2.42
16 A	1.39	0.09	0.38	0.48	0.65	0.37	0.47	8.36	0.29	0.74	1.49	0.25	3.17
17 A	1.56	0.32	0.58	0.72	0.94	0.55	0.81	5.98	0.52	0.80	2.11	0.54	3.05
17 *Jun*	1.45	0.25	0.55	0.62	0.93	0.56	0.66	5.76	0.50	0.70	2.05	0.52	2.97
Jul	1.60	0.46	0.73	0.83	0.97	0.76	0.84	5.33	0.69	0.87	2.23	0.69	3.03
Aug	1.48	0.35	0.61	0.73	0.81	0.65	0.71	5.55	0.54	0.73	2.11	0.57	2.83
Sep	1.54	0.35	0.59	0.70	0.81	0.58	0.70	5.56	0.53	0.70	2.11	0.55	2.63
Oct	1.60	0.37	0.61	0.69	0.84	0.60	0.81	5.59	0.54	0.66	2.07	0.57	2.32
Nov	1.49	0.31	0.51	0.58	0.75	0.52	0.72	5.22	0.47	0.58	1.79	0.50	1.98
Dec	1.44	0.30	0.50	0.53	0.68	0.51	0.67	4.44	0.45	0.54	1.80	0.49	1.83
18 *Jan*	1.47	0.47	0.67	0.70	0.77	0.68	0.86	3.79	0.61	0.91	1.98	0.63	1.85
Feb	1.51	0.66	0.84	0.97	0.93	0.84	0.98	4.14	0.76	1.13	2.08	0.78	2.03
Mar	1.33	0.53	0.81	0.87	0.85	0.72	0.84	4.27	0.63	1.01	1.97	0.68	1.79
Apr	1.21	0.48	0.76	0.81	0.78	0.69	0.78	4.04	0.69	0.94	1.77	0.62	1.66
May	1.39	0.45	0.76	0.83	0.77	0.70	0.78	4.29	0.67	0.98	2.18	0.61	1.84
Jun	1.37	0.33	0.71	0.79	0.75	0.63	0.75	4.39	0.57	0.92	2.74	0.54	1.87
Jul	1.33	0.28	0.60	0.68	0.72	0.53	0.67	3.88	0.47	0.83	2.64	0.47	1.76
Aug	1.40	0.29	0.60	0.71	0.82	0.56	0.70	4.18	0.47	0.86	3.16	0.47	1.82
Sep	1.46	0.37	0.67	0.77	0.89	0.66	0.77	4.17	0.55	0.93	2.96	0.51	1.88
Oct	1.59	0.40	0.69	0.85	1.04	0.73	0.82	4.37	0.58	1.01	3.47	0.56	1.96
Nov	...	...	...	0.81	...	0.66	...	...	0.52	...	...	...	...

Notes:
(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.
(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 NOVEMBER 2018

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	9.728.054.633,77
Claims on non-euro area residents denominated in foreign currency.	51.676.834.388,48
Claims on euro area residents denominated in foreign currency.	2.197.917.831,40
Claims on non-euro area residents denominated in euro.	1.095,73
Lending to euro area credit institutions related to monetary policy.	167.805.620.000,00
Other claims on euro area credit institutions denominated in euro.	1.471.562,13
Securities of euro area residents denominated in euro.	366.090.900.043,07
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	136.237.190.371,63
Items in course of settlement.	468.932,38
Other assets.	5.348.362.916,70
TOTAL ASSETS	**739.086.821.775,29**
LIABILITIES	
Banknotes in circulation.	139.038.657.350,00
Liabilities to euro area credit institutions related to monetary policy.	119.976.049.851,53
Other liabilities on euro area credit institutions denominated in euro.	282.184.909,72
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	29.971.404.134,98
Liabilities to non-euro area residents denominated in euro.	3.072.004.669,72
Liabilities to euro area residents denominated foreign currency.	1.389.115,53
Liabilities to non-euro area residents denominated in foreign currency.	909.978,11
Counterpart of special drawing rights allocated by the IMF.	3.441.701.287,07
Intra-Eurosystem liabilities.	401.722.998.168,47
Items in course of settlement.	443.101.361,03
Other liabilities.	6.456.064.357,43
Provisions.	17.740.664.854,81
Revaluation accounts.	15.039.884.101,93
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	**739.086.821.775,29**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	*1. Credit institutions* *a) Private banks* *b) Saving banks* *c) Credit co-operative banks* *d) Instituto de crédito oficial* *2. Credit financial intermediaries* *3. Electronic money institutions* *4. Money market funds (MMF)*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	*1. Non-MMF investment funds (S.124)* *a) Funds investment companies, except MMF* *b) Variable Return Real Estate Investment Companies (SICAV)* *c) Collective Free Investment Institutions* *d) Collective Free Investment Institutions of Collective Free Investment Institutions* *e) Real Estate Funds and Real Estate Investment Companies* *f) Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds* *2. Other financial intermediaries, except insurance corporations and pension funds (S.125)* *a) Financial Vehicle Corporations (FVCx)* *b) Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)* *c) Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies* *d) Trust companies* *e) Securities-dealer companies* *f) Central Counterparties (CCPs)* *g) Rest of other financial intermediaries, except insurance corporations and pension funds* *3. Financial auxiliaries (S.126)* *a) Agencies* *b) Management companies* *c) Portfolio Management companies and the management companies of other financial and insurance institutions* *d) Guarantee companies* *e) Appraisal companies* *f) Payment Institutions* *g) Currency Exchange bureaux* *h) Rating companies* *i) Oficial market governing bodies* *j) Head office of financial corporations* *k) Other financial auxiliaries* *4. Captive financial institutions and money lenders (S.127)* *a) Special purpose entities issuing preferred shares* *b) Holding companies* *c) Other special purpose entities* *d) Rest of captive financial institutions and money lenders*
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSTEM[2] (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 1

<table>
<tr><td colspan="3">INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)</td></tr>
<tr><td colspan="3">A. RESIDENTS IN SPAIN</td></tr>
<tr><td rowspan="2">A.1. Monetary Financial Institutions</td><td>1. BANCO DE ESPAÑA (S.121)</td><td></td></tr>
<tr><td>2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)</td><td>1. Credit institutions
a) Private banks
b) Saving banks
c) Credit co-operative banks
d) Instituto de crédito oficial
2. Credit financial intermediaries
3. Electronic money institutions
4. Money market funds (MMF)</td></tr>
<tr><td rowspan="4">A.2. General government (S.13)</td><td>1. CENTRAL GOVERNMENT (S.1311)</td><td>1. State
2. Central government agencies</td></tr>
<tr><td>2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)</td><td></td></tr>
<tr><td>3. LOCAL GOVERNMENTS (S.1313)</td><td></td></tr>
<tr><td>4. SOCIAL SECURITY FUNDS (S.1314)</td><td>1. Social Security System
2. Other social security funds</td></tr>
</table>

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	*1. Non-MMF investment funds (S.124)* *a) Funds investment companies, except MMF* *b) Variable Return Real Estate Investment Companies (SICAV)* *c) Collective Free Investment Institutions* *d) Collective Free Investment Institutions of Collective Free Investment Institutions* *e) Real Estate Funds and Real Estate Investment Companies* *f) Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds* *2. Other financial intermediaries, except insurance corporations and pension funds (S.125)* *a) Financial Vehicle Corporations (FVCx)* *b) Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)* *c) Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies* *d) Trust companies* *e) Securities-dealer companies* *f) Central Counterparties (CCPs)* *g) Rest of other financial intermediaries, except insurance corporations and pension funds* *3. Financial auxiliaries (S.126)* *a) Agencies* *b) Management companies* *c) Portfolio Management companies and the management companies of other financial and insurance institutions* *d) Guarantee companies* *e) Appraisal companies* *f) Payment Institutions* *g) Currency Exchange bureaux* *h) Rating companies* *i) Oficial market governing bodies* *j) Head office of financial corporations* *k) Other financial auxiliaries* *4. Captive financial institutions and money lenders (S.127)* *a) Special purpose entities issuing preferred shares* *b) Holding companies* *c) Other special purpose entities* *d) Rest of captive financial institutions and money lenders*
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSTEM[2] (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private Banks* *A.1.2.2. Saving banks* *A.1.2.3. Credit co-operative banks*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Goverment	A.2.1. CENTRAL GOVERMENT	*A.2.1.1. State* *A.2.1.2. Central Government Agencies*
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.
The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).

- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.

- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.

- **Pension funds** sare funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

– **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

  For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

  For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

  For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

  Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

– **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.

– **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

– Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (http://www.bde.es/webbde/en/estadis/ccff/ccff.html). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (http://www.bde.es/ webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
  - short-term
  - medium and long-term
- Loans
  a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
     - short-term (12 months or less)
     - medium and long-term (more than 12 months)
  b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
  c) Imputed loans by public-private partnerships and other infrastructure financing methods.[1]

[1] According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e).

d) Non-recourse factoring operations.[2]

The concept of "Debt compiled according to the EDP" principally differs from the concept of "Total liabilities" in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1

General government: different concepts of indebtedness

Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
Total		**100%**	**76.5%**

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

[2] According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd)

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.3

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- ***Central government*** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- ***Regional (autonomous) government*** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- ***Local government*** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- ***Social security funds*** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts complied by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of “general government”, with the exception of those liabilities the corresponding financial assets of which are held by the sector of “general government”. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

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[3] It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a “recommendation” to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2

Instruments and sources

<table>
<tr><th colspan="2">Instruments (liabilities)</th><th>Statistical source</th></tr>
<tr><td colspan="2">Currency and deposits: coin issuance</td><td>Banco de España.</td></tr>
<tr><td rowspan="2">Debt securities</td><td>Short-term securities issued in euro</td><td rowspan="2">Banco de España.
Information compiled by the Banco de España through:
- General Secretariat of the Treasury and Financial Policy
- Official gazettes of the State and of the regional (autonomous) governments
- National Securities Market Commission.
- IBERCLEAR and stock exchanges
For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used</td></tr>
<tr><td>Long-term securities issued in euro</td></tr>
<tr><td colspan="2">Loans granted by resident financial institutions</td><td>Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.</td></tr>
<tr><td colspan="2">Loans granted by non-residents</td><td>Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.</td></tr>
</table>

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
11.12. Debt according to the excessive deficit procedure (EDP) by instrument
11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

12.10. Debt of public enterprises not included in the general government sector

Social security funds

12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

13.6. Debt according to the excessive deficit procedure (EDP). General summary
13.7. Debt according to the excessive deficit procedure (EDP) by instrument
13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

14.6. Debt according to the excessive deficit procedure (EDP). General summary
14.7. Debt according to the excessive deficit procedure (EDP) by instrument
14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

6.2. General government. Debt according to the excessive deficit procedure (EDP)
6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

8.8. Gross financing of Spain’s general government