

STATISTICAL BULLETIN

9/2020

BANCO DE **ESPAÑA**
Eurosistema



STATISTICAL BULLETIN SEPTEMBER 2020

The closing date for the receipt of the statistical data used in this publication was 2 october 2020.

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ISSN: 2445 - 1894 (edición electrónica)

ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IIP	International Investment Position
CEMLA	Center for Latin American Monetary Studies	IMF	International Monetary Fund
CEPR	Centre for Economic Policy Research	INE	National Statistics Institute
CFI	Credit Financial Intermediaries	INVERCO	Association of Collective Investment Institutions and Pension Funds
CNE	Spanish National Accounts		
CNMV	National Securities Market Commission	LIFFE	London International Financial Futures Exchange
CPI	Consumer Price Index	MEFF	Financial Futures and Options Market
DGS	Directorate General of Insurance and Pension Funds	MFI	Monetary financial institutions
ECB	European Central Bank	MiFID	Markets in Financial Instruments Directive
ECCO	ECB External Communications Committee	MMFs	Money market funds
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	MROs	Main refinancing operations
		MTBE	Banco de España quarterly macroeconomic model
EDP	Excessive Deficit Procedure	NAIRU	Non-accelerating-inflation rate of unemployment
EMU	Economic and Monetary Union	NCBs	National central banks
EONIA	Euro overnight index average	NMFI	Non-monetary financial institutions
EPA	Official Spanish Labour Force Survey	NPISHs	Non-profit institutions serving households
ESA 79	European System of Integrated Economic Accounts	OECD	Organization for Economic Co-operation and Development
ESA 95	European System of National and Regional Accounts		
ESCB	European System of Central Banks	OPEC	Organization of Petroleum Exporting Countries
EU	European Union	PFs	Pension funds
EU-15	Countries making up the European Union as at 31/04/04	PPP	Purchasing power parity
EU-25	Countries making up the European Union as from 1/05/04	QNA	Quarterly National Accounts
EU-27	Countries making up the European Union as from 1/01/07	RoW	Rest of the World
EU-28	Countries making up the European Union as from 1/07/13	SCLV	Securities Clearing and Settlement Service
Eurostat	Statistical Office of the European Communities	SDRs	Special Drawing Rights
FAFA	Fund for the Acquisition of Financial Assets	SEPE	National Public Employment Service
FASE	Financial Accounts of the Spanish Economy	SICAV	Open-end Investment Companies
FDI	Foreign direct investment	SMEs	Small and medium-sized enterprises
FIAMM	Money market funds	SPE	Special Purpose Entities
FIM	Securities funds	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FISIM	Financial intermediation services indirectly measured	TFP	Total factor productivity
GDI	Gross disposable income	ULCs	Unit labour costs
GDP	Gross domestic product	VAT	Value Added Tax
GFCF	Gross fixed capital formation	WTO	World Trade Organization
GNP	Gross national product	XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual en % salvo indicación contraria

	2017	2018				2019		
		II	III	IV	I	II	III	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)								A. GDP AND DEMAND AGGREGATES (a)(b)
1. Consumo privado	1,8	1,4	1,1	1,1	1,1	1,1	1,1	1. Private consumption
2. Consumo público	1,3	1,1	0,9	1,1	1,3	1,3	1,3	2. Government consumption
3. Formación bruta de capital fijo	3,7	2,4	-1,9	4,1	4,2	8,7	8,7	3. Gross fixed capital formation
4. DEMANDA INTERIOR	2,3	1,6	0,5	1,8	1,4	2,4	2,4	4. DOMESTIC DEMAND
5. Exportaciones	5,8	3,3	4,1	3,1	3,4	2,5	2,5	5. Exports
6. Importaciones	5,2	2,7	0,5	3,8	3,8	5,3	5,3	6. Imports
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	4,4	4,7	4,8	4,5	4,8	3,7	3,7	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	2,7	1,9	2,2	1,6	1,3	1,2	1,2	8. GDP AT MARKET PRICES
B. PRECIOS Y COSTES LABORALES								B. PRICES AND LABOUR COSTS
1. Deflactor consumo privado (c)	1,3	1,4	1,2	1,7	1,3	1,6	1,6	1. Private consumption deflator (c)
2. Deflactor consumo público (c)	1,4	1,8	1,7	1,8	1,7	1,7	1,7	2. Government consumption deflator (c)
3. Deflactor PIB (c)	1,0	1,3	1,2	1,5	1,5	1,7	1,7	3. GDP deflator (c)
4. Remuneración por asalariado (zona euro 19) (b)	1,7	2,2	2,2	2,2	2,3	2,2	2,2	4. Compensation per employee (euro area 19) (b)
5. Productividad laboral (zona euro 19) (b)	1,1	0,4	0,6	-0,2	-0,0	-	0,1	5. Labour productivity (euro area 19) (b)
6. Coste laboral unitario. Total economía (zona euro 19) (c)	0,6	1,8	1,6	2,3	2,3	2,2	2,2	6. Unit labour cost. Whole economy (euro area 19) (c)
C. EMPLEO Y PARO								C. EMPLOYMENT AND UNEMPLOYMENT
1. Población ocupada (c)								1. Employment (c)
1.1. Total economía	1,6	1,5	1,6	1,4	1,4	1,2	1,0	1.1 Whole economy
1.2. Industria, excluida construcción	1,1	1,5	1,6	1,3	1,2	1,0	...	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	9,1	8,2	8,3	8,0	7,7	7,6	7,5	2. Unemployment as % of labour force
2.1. Millones de personas	14,761	13,394	13,534	13,135	12,688	12,424	12,337	2.1. Millions
D. BALANZA DE PAGOS								D. BALANCE OF PAYMENTS
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	350,4	357,7	103,2	74,6	91,4	70,7	77,7	1. Current account (euro area 19). Balance (euro billions)

Annual percentage changes unless otherwise indicated

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.1 Activity, prices and labour market

Fuente: Eurostat y BCE. / Eurostat and ECB.

a. Entre los componentes no se ha incluido la variación de existencias/ Components exclude changes in inventories.

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y calendario. SEC2010. / Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.

c. Datos corregidos de efectos estacionales y calendario. SEC2010. / Seasonal and calendar effects adjusted data. ESA 2010.

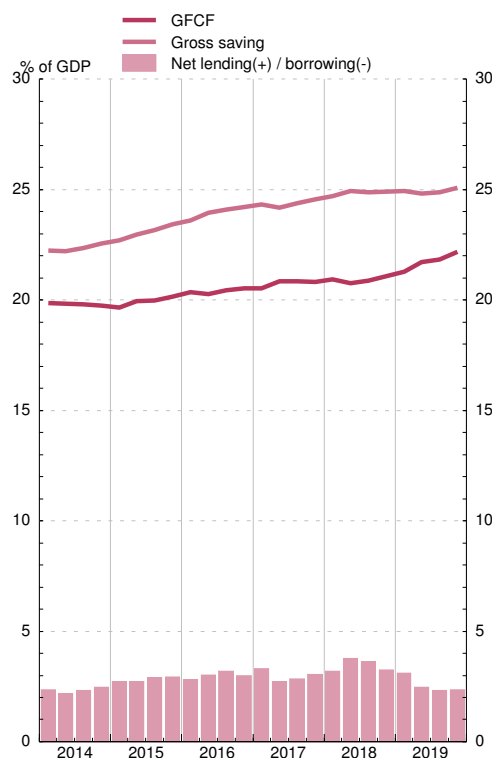
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.2.a Saving, investment and financing.
All resident sectors.

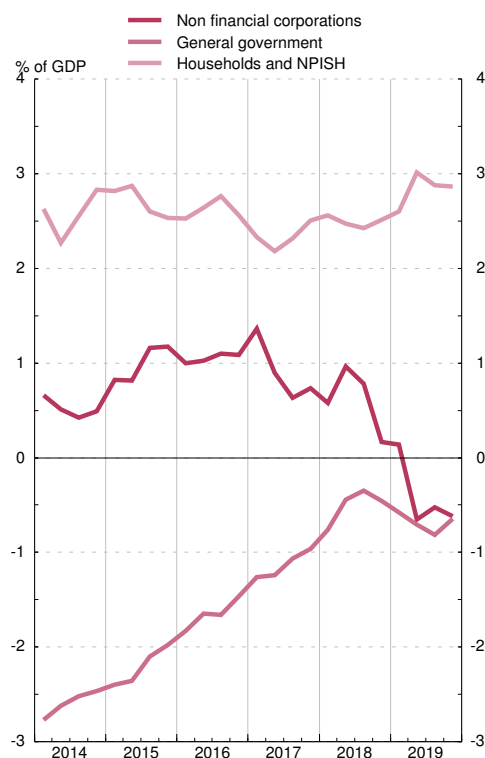
EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
15	2 172	2 117	55	621	2 461	21	309	123	127	-208	266	10 504
16	2 264	2 215	49	714	2 615	6	324	117	114	-158	276	10 798
17	2 398	2 329	69	773	2 744	6	341	82	107	-108	280	11 182
18	2 515	2 434	82	828	2 874	10	373	19	121	-53	290	11 538
19	2 661	2 635	27	861	2 979	8	278	-73	107	-77	340	11 884
16 /	543	514	29	132	602	1	49	35	21	-90	90	2 601
II	565	565	-1	174	649	0	63	-59	31	-25	123	2 703
III	560	543	17	183	659	1	118	99	39	-41	24	2 688
IV	597	592	4	226	704	3	94	41	23	-2	40	2 805
17 /	569	534	35	150	636	2	85	67	29	-69	67	2 692
II	623	615	8	161	652	1	3	-109	35	-24	108	2 781
III	584	567	18	211	707	0	132	71	42	-22	41	2 790
IV	621	613	9	251	749	3	120	53	1	7	63	2 918
18 /	599	565	34	174	680	2	105	50	34	-47	76	2 790
II	620	616	5	190	701	2	72	-65	19	11	100	2 876
III	625	598	27	205	720	2	117	51	39	-11	38	2 869
IV	671	655	16	260	773	5	79	-17	29	-6	75	3 004
19 /	636	603	33	179	702	3	92	47	22	-62	89	2 871
II	678	683	-5	180	708	2	-2	-158	18	-4	150	2 954
III	636	633	3	217	750	1	105	66	37	-24	25	2 965
IV	711	715	-4	285	819	3	83	-29	31	13	75	3 094

Saving, investment and financing. All residents sectors. Total



Financial transactions. Resident non financial sectors



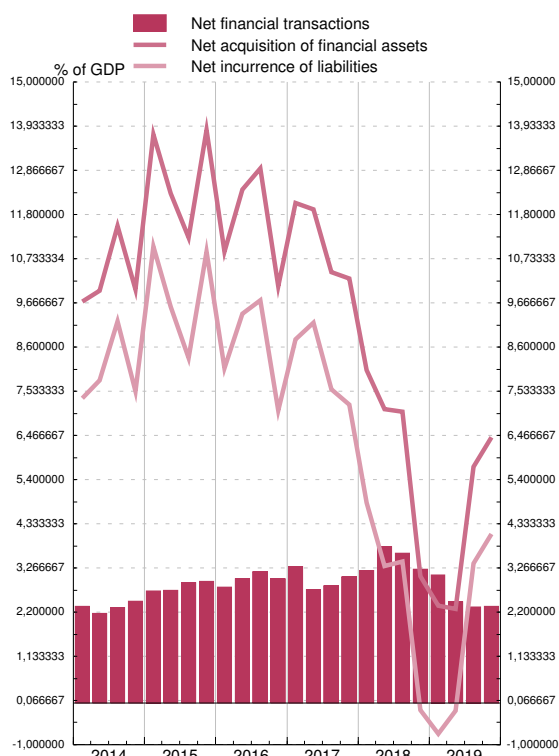
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.2.b Financial transactions.
All resident sectors.

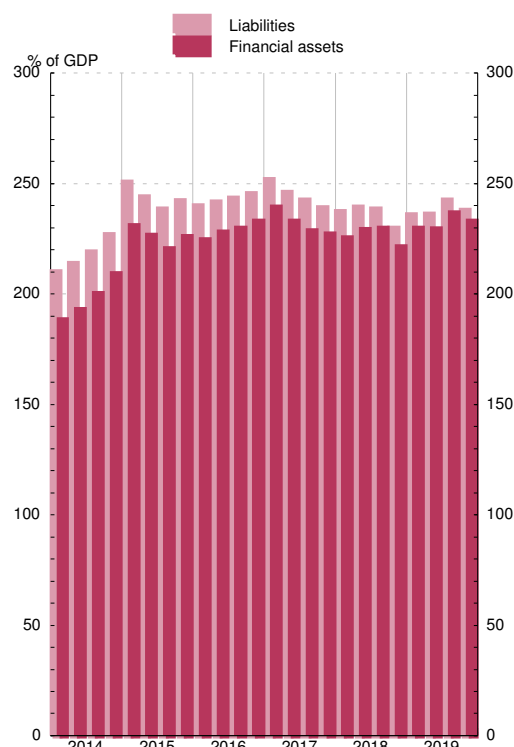
EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	309	1 455	-284	414	310	881	133	1 146	-130	37	290	947	2	7 408	23 722	25 439
16	324	1 088	114	380	137	416	40	764	459	-292	169	413	15	5 905	25 130	26 486
17	341	1 147	121	451	109	433	33	806	219	-124	164	560	-13	5 644	25 384	26 704
18	373	354	83	170	77	-110	133	-20	188	-148	79	-175	36	4 493	25 531	26 507
19	278	764	81	362	38	201	82	485	-210	170	18	447	60	2 754	27 670	28 243
16 /	49	459	31	143	107	157	21	410	172	-15	121	109	22	1 608	23 752	25 360
II	63	303	116	124	31	60	-28	241	167	-64	3	132	3	1 463	24 300	25 763
III	118	240	-41	104	59	81	37	121	126	-94	-17	75	31	1 478	24 634	26 112
IV	94	86	9	10	-60	118	9	-8	-6	-119	62	96	-41	1 356	25 130	26 486
17 /	85	687	146	145	96	257	43	602	245	13	180	149	15	1 359	26 038	27 397
II	3	295	7	111	8	170	-0	292	-46	-15	29	308	16	1 448	25 518	26 966
III	132	85	-4	123	43	-76	-0	-47	62	-43	21	-70	-17	1 517	25 295	26 813
IV	120	80	-28	73	-38	82	-9	-41	-42	-80	-65	173	-26	1 320	25 384	26 704
18 /	105	448	55	140	116	107	30	342	127	81	78	-3	59	1 341	25 412	26 753
II	72	195	13	-6	30	116	41	123	155	-72	2	44	-5	1 176	26 041	27 217
III	117	84	31	36	39	-72	48	-33	7	22	72	-145	11	1 000	26 280	27 280
IV	79	-372	-16	0	-109	-261	13	-452	-101	-179	-73	-71	-28	975	25 531	26 507
19 /	92	368	46	76	131	78	37	276	31	141	13	32	58	709	26 687	27 396
II	-2	187	128	47	102	-128	38	189	44	59	44	26	15	777	26 824	27 601
III	105	491	81	174	16	191	28	386	10	41	30	296	9	695	27 885	28 579
IV	83	-283	-175	65	-211	60	-22	-365	-296	-72	-69	93	-22	574	27 670	28 243

Financial transactions



Financial balance sheet



See notes at the end of the chapter.

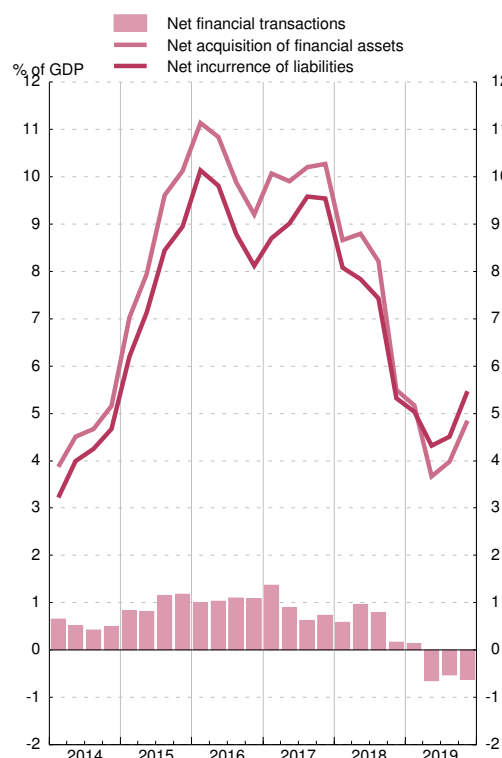
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.3 Financial transactions.
Non-financial corporations.

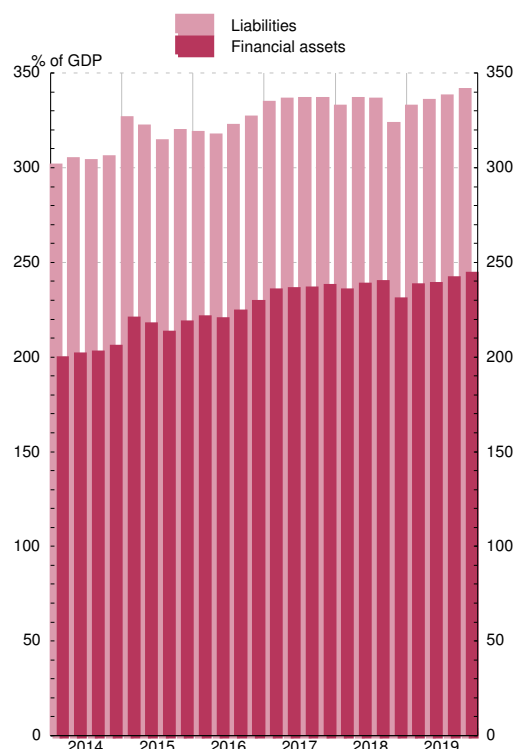
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	123	1 064	108	-21	318	498	160	940	32	256	613	35	-42 677	22 885	33 488
16	117	993	149	-1	208	460	177	876	110	235	356	163	-41 740	24 703	35 219
17	82	1 148	185	-15	365	192	421	1 067	61	483	256	254	-43 867	26 499	37 545
18	19	633	116	5	115	251	146	614	57	307	137	110	-43 909	26 531	37 226
19	-73	576	159	-16	62	322	50	650	68	203	301	61	-45 182	28 927	40 494
16 /	35	294	21	49	71	132	22	259	-4	139	87	21	-10 339	23 315	33 654
II	-59	226	24	-3	56	71	78	284	36	127	55	70	-10 365	23 410	33 775
III	99	196	64	-11	7	145	-10	96	38	5	68	-19	-10 520	23 989	34 510
IV	41	278	40	-36	74	112	87	236	40	-36	146	91	-10 516	24 703	35 219
17 /	67	397	26	11	125	82	153	330	17	206	44	40	-10 788	25 549	36 338
II	-109	217	32	-10	74	65	56	326	15	104	132	76	-10 965	25 814	36 779
III	71	238	49	-3	62	47	83	167	16	71	47	34	-11 068	26 106	37 174
IV	53	297	78	-14	104	-2	130	243	14	102	34	104	-11 045	26 499	37 545
18 /	50	226	-44	-2	99	114	58	175	21	144	64	-68	-10 976	26 464	37 440
II	-65	241	51	-2	23	72	98	306	11	131	51	110	-11 182	27 038	38 220
III	51	178	36	-5	65	76	5	127	19	89	19	-4	-11 057	27 388	38 445
IV	-17	-11	73	14	-72	-11	-15	7	6	-58	3	71	-10 694	26 531	37 226
19 /	47	193	-16	-13	61	125	36	146	29	60	89	-44	-10 978	27 586	38 564
II	-158	69	47	-13	10	47	-23	227	14	123	38	40	-11 290	27 861	39 151
III	66	218	62	5	21	96	34	152	19	56	72	-2	-11 347	28 440	39 787
IV	-29	97	66	5	-30	53	2	125	6	-34	103	68	-11 568	28 927	40 494

Financial transactions



Financial balance sheet



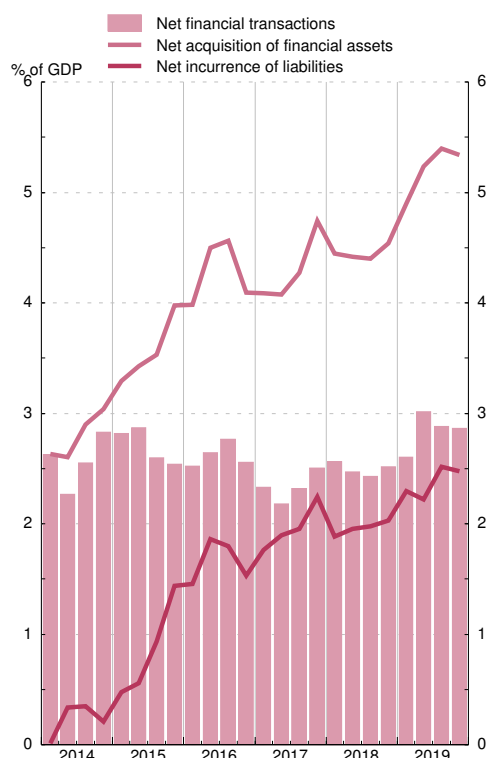
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.4 Financial transactions.
Households and NPISH.

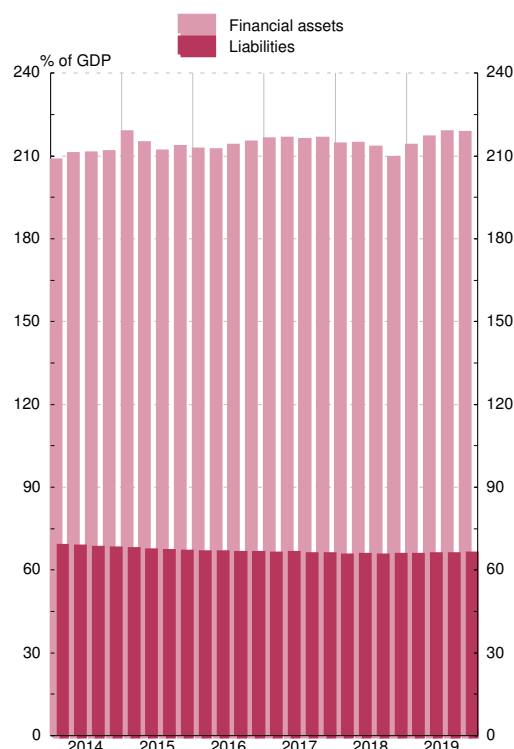
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
15	266	418	192	-169	209	217	-30	151	81	70	61 061	22 352	6 976
16	276	442	302	-100	59	204	-22	166	132	34	62 883	23 155	7 106
17	280	531	253	-79	108	210	35	251	189	61	66 208	24 134	7 316
18	290	524	321	-20	47	185	-10	234	212	22	67 248	24 099	7 514
19	340	635	417	-49	17	217	33	295	237	58	71 059	25 922	7 796
16 /	90	114	39	-26	28	68	4	24	3	21	15 450	22 436	6 985
//	123	196	107	-14	31	60	12	73	54	19	15 554	22 600	7 046
///	24	46	28	-31	9	50	-10	22	37	-15	15 830	22 899	7 069
IV	40	87	128	-29	-9	26	-29	47	37	9	16 050	23 155	7 106
17 /	67	117	34	-12	-4	71	27	50	30	20	16 329	23 480	7 150
//	108	198	95	-19	68	45	9	89	67	22	16 458	23 680	7 221
///	41	71	22	-21	21	43	6	30	44	-14	16 603	23 846	7 243
IV	63	144	102	-28	23	51	-8	81	48	32	16 817	24 134	7 316
18 /	76	88	33	-30	23	68	-5	12	30	-17	16 795	24 113	7 318
//	100	199	130	13	4	46	6	99	75	24	16 947	24 352	7 405
///	38	73	25	-6	9	42	4	34	51	-16	16 921	24 361	7 440
IV	75	164	132	4	11	30	-15	88	57	32	16 585	24 099	7 514
19 /	89	134	94	1	-45	76	8	45	37	8	17 232	24 792	7 560
//	150	242	148	-7	29	60	11	91	74	17	17 670	25 321	7 651
///	25	97	51	-40	8	60	17	72	64	7	18 031	25 753	7 722
IV	75	162	124	-3	24	20	-4	86	61	25	18 126	25 922	7 796

Financial transactions



Financial balance sheet



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

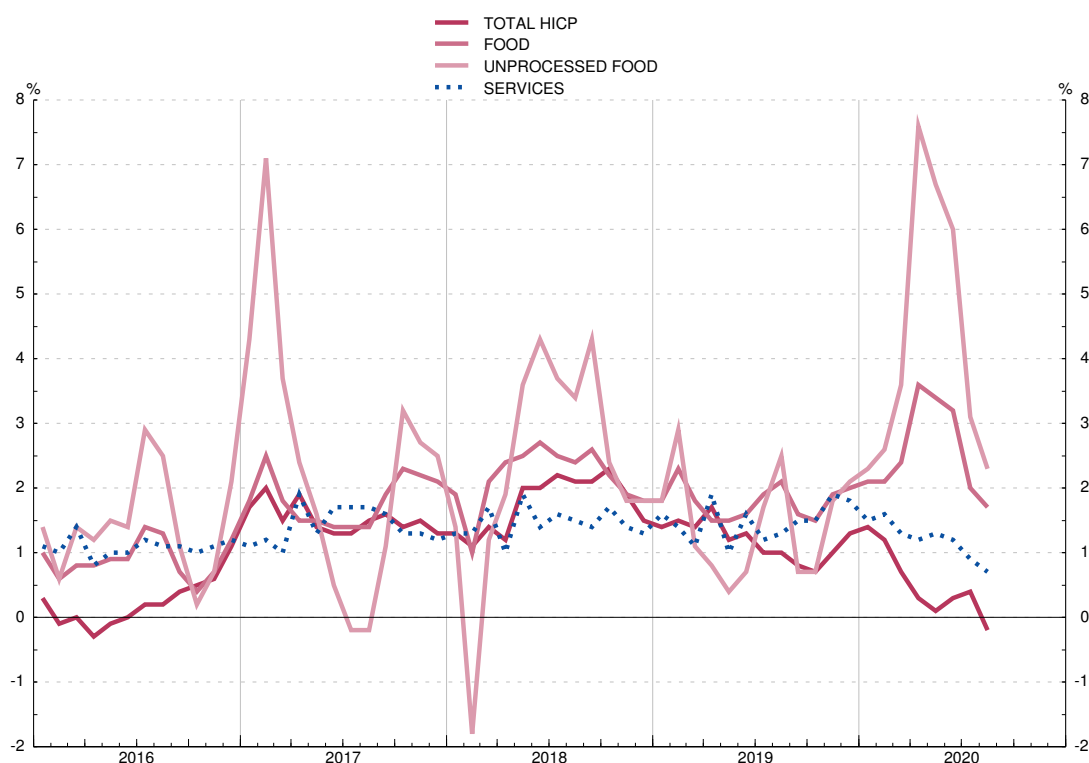
1.5 Prices

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)								Producer Price Index					
		Total	Goods						Services	Total excluding construction	Goods				
			Total	Food			Industrial goods				Consumer goods	Capital goods	Inter- mediate non- energy goods	Energy	
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy							Energy
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
17	A	1.5	1.6	1.8	1.5	2.4	1.5	0.3	5.0	1.4	3.0	1.9	0.9	3.2	5.7
18	A	1.8	2.0	2.2	2.1	2.3	1.9	0.3	6.4	1.5	3.2	0.4	1.0	2.6	8.1
19	A	1.2	1.0	1.8	1.9	1.4	0.6	0.3	1.2	1.5	0.7	1.0	1.5	0.1	0.2
19	Aug	1.0	0.8	2.1	1.9	2.5	0.1	0.3	-0.6	1.3	-0.8	1.0	1.5	-0.4	-4.9
	Sep	0.8	0.3	1.6	1.8	0.7	-0.3	0.2	-1.8	1.5	-1.1	1.2	1.5	-0.7	-6.1
	Oct	0.7	0.1	1.5	1.8	0.7	-0.7	0.3	-3.1	1.5	-1.8	1.5	1.4	-1.0	-7.8
	Nov	1.0	0.3	1.9	2.0	1.8	-0.6	0.4	-3.2	1.9	-1.3	1.7	1.4	-1.4	-6.0
	Dec	1.3	1.0	2.0	2.0	2.1	0.4	0.5	0.2	1.8	-0.6	2.0	1.5	-1.1	-3.8
20	Jan	1.4	1.2	2.1	2.0	2.3	0.8	0.3	1.9	1.5	-0.6	2.2	1.3	-1.1	-4.1
	Feb	1.2	0.9	2.1	2.0	2.6	0.3	0.5	-0.3	1.6	-1.3	2.3	1.2	-1.1	-6.6
	Mar	0.7	0.3	2.4	2.1	3.6	-0.9	0.5	-4.5	1.3	-2.8	2.3	1.1	-1.9	-11.1
	Apr	0.3	-0.4	3.6	2.3	7.6	-2.4	0.3	-9.7	1.2	-4.5	1.7	1.1	-2.6	-16.5
	May	0.1	-0.9	3.4	2.4	6.7	-3.2	0.2	-11.9	1.3	-5.0	1.0	0.9	-2.9	-17.2
	Jun	0.3	-0.5	3.2	2.3	6.0	-2.4	0.2	-9.3	1.2	-3.7	0.7	1.1	-2.5	-12.8
	Jul	0.4	-0.1	2.0	1.6	3.1	-1.2	1.6	-8.4	0.9	-3.3	0.6	0.9	-2.0	-11.6
	Aug	P	-0.2	-0.9	1.7	1.5	2.3	-2.3	-0.1	-7.8	0.7	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
00	...	-0.1	...	...	...	-4.1	-1.2	-1.3	-2.4	-2.2
01	...	0.2	...	...	...	-5.5	-0.5	-1.4	-3.2	-2.1
02	-2.7	-0.0	-3.9	0.4	-0.5	-6.0	-0.3	-3.2	-2.9	-4.1
03	-3.1	-1.9	-3.7	1.8	0.3	-7.8	-0.4	-4.0	-3.2	-5.9
04	-2.9	-0.2	-3.3	2.4	1.3	-8.8	-0.1	-3.6	-3.5	-3.7
05	-2.6	-2.7	-3.3	1.1	1.6	-6.2	1.2	-3.4	-4.1	-2.2
06	-1.5	0.2	-1.7	2.9	2.8	-5.9	2.1	-2.4	-3.6	-1.0
07	-0.6	0.1	0.3	2.7	0.3	-6.7	1.9	-2.6	-1.3	3.2
08	-2.2	-1.1	-0.1	-2.6	-7.0	-10.2	-4.6	-3.3	-2.6	0.9
09	-6.2	-5.4	-3.2	-2.2	-13.8	-15.1	-11.3	-7.2	-5.1	-5.4
10	-6.3	-4.1	-4.4	0.2	-32.1	-11.2	-9.5	-6.9	-4.2	-4.7
11	-4.2	-4.3	-0.9	1.1	-12.8	-10.3	-9.7	-5.2	-3.6	-5.7
12	-3.7	-4.3	0.0	-0.3	-8.1	-8.9	-10.7	-5.0	-2.9	-5.6
13	-3.0	-3.1	0.0	0.2	-6.2	-13.2	-7.0	-4.1	-2.9	-5.8
14	-2.5	-3.1	0.6	0.7	-3.6	-3.6	-5.9	-3.9	-3.0	-8.7
15	-2.0	-2.4	0.9	0.1	-2.0	-5.6	-5.2	-3.6	-2.6	-1.0
16	-1.5	-2.4	1.2	-0.5	-0.7	0.5	-4.3	-3.6	-2.4	0.3
17 Q3	-1.1	-1.0	1.4	-1.3	-0.7	1.0	-3.0	-3.3	-2.6	1.9
Q4	-1.0	-0.7	1.2	-0.8	-0.3	0.7	-3.0	-2.9	-2.4	2.0
18 Q1	-0.8	-0.8	1.5	-0.5	-0.4	0.9	-2.9	-2.8	-2.4	2.9
Q2	-0.4	-0.4	2.1	0.0	-0.5	0.8	-2.8	-2.6	-2.0	3.9
Q3	-0.3	-0.3	2.1	0.2	-0.4	0.7	-2.7	-2.4	-2.0	-3.4
Q4	-0.5	-0.8	1.9	-0.6	0.1	1.0	-2.5	-2.3	-2.2	-3.7
19 Q1	-0.6	-1.1	1.8	-0.9	-0.0	0.4	-2.5	-2.7	-2.2	-5.1
Q2	-0.7	-1.6	1.7	-0.9	0.4	0.6	-2.8	-3.0	-2.2	-4.9
Q3	-0.8	-1.8	1.5	-1.0	0.5	0.6	-2.7	-3.3	-2.0	2.2
Q4	-0.6	-1.9	1.4	-0.3	0.4	1.5	-2.8	-3.0	-1.6	1.7

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
00	-2.7	-3.2	...	-5.5	1.2	...	-3.2	-3.6	-12.7	6.9
01	-2.0	-3.5	...	-6.1	-0.5	-0.7	-4.8	-4.5	-7.2	5.0
02	-2.3	-1.9	2.0	-5.4	-2.1	-1.4	-3.3	-2.4	-8.2	4.1
03	-1.6	-1.3	0.3	-9.0	-3.1	-1.8	-5.7	-2.6	-3.1	2.4
04	-1.2	-1.4	-1.4	-4.3	-1.8	-4.8	-6.2	-1.9	-2.3	2.2
05	-0.5	-0.3	-0.2	-2.6	-0.4	-2.5	-6.1	-1.3	-2.9	2.7
06	-0.5	-0.3	1.9	-2.5	0.1	-2.5	-4.2	-1.2	-3.6	4.0
07	-0.6	-0.8	4.4	-2.1	-0.1	-1.4	-2.9	-0.0	-2.1	5.1
08	-4.3	-3.1	3.5	-4.2	0.2	-1.5	-3.7	-1.4	-2.5	4.2
09	-9.6	-9.1	-0.2	-3.2	-5.1	-5.3	-9.9	-5.8	-8.1	-2.5
10	-8.7	-6.9	-0.4	-2.4	-5.2	-4.4	-11.4	-5.6	-7.5	-2.5
11	-4.3	-9.0	0.6	-2.4	-4.4	-2.6	-7.7	-6.6	-4.5	-1.0
12	-1.4	-3.1	0.5	-3.5	-3.9	-2.2	-6.2	-4.0	-4.4	-2.2
13	-1.2	-2.6	0.9	-2.4	-2.9	-2.0	-5.1	-14.6	-2.9	-2.5
14	-1.6	-0.6	1.3	-1.7	-2.2	-2.7	-7.4	-5.5	-3.1	-3.0
15	-1.4	-0.3	1.3	-1.0	-2.0	-1.0	-4.4	-2.8	-2.7	-2.4
16	0.2	0.2	1.8	1.0	0.0	-1.5	-1.9	-1.9	-2.5	-1.7
17 Q3	-0.0	0.9	1.8	2.8	1.1	-1.2	-2.5	-0.6	-1.5	-0.9
Q4	-0.8	0.5	1.3	3.3	1.3	-0.8	-3.0	-0.0	-1.0	-0.7
18 Q1	-0.5	0.4	1.6	2.9	1.6	-0.6	-0.8	0.2	-0.8	-0.5
Q2	-0.3	0.7	1.7	3.8	1.8	0.0	-1.0	0.3	-0.8	-0.9
Q3	-0.5	0.5	2.2	3.4	1.9	0.1	-0.1	0.4	-0.8	-0.7
Q4	-0.8	0.6	3.1	1.9	1.4	0.2	-0.4	0.7	-1.0	-0.9
19 Q1	-0.9	0.2	3.8	1.6	1.5	-0.1	-0.2	0.5	-1.0	-1.1
Q2	-1.4	-0.0	3.9	1.1	1.5	0.3	0.1	0.5	-1.0	-1.3
Q3	-1.1	-0.3	3.0	0.5	1.3	0.3	-0.1	0.6	-1.1	-2.0
Q4	-0.2	0.3	2.2	0.5	1.7	0.7	0.2	0.5	-1.3	-1.1

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
1	2	3	4	5	6	7	8	9	10	
00	69.0	109.6	59.1	5.1	36.1	104.9	57.8	58.9	109.0	55.7
01	68.0	108.2	57.9	4.8	33.2	107.1	54.0	58.3	108.9	57.3
02	68.0	105.4	59.7	5.7	30.6	104.9	51.3	60.3	106.4	60.5
03	69.3	101.7	63.3	5.6	29.9	101.5	47.7	64.4	105.5	63.8
04	69.6	97.2	65.0	5.1	28.2	102.9	45.4	65.9	105.1	64.8
05	70.3	95.1	67.3	4.7	26.1	107.4	42.4	67.4	106.6	63.4
06	68.3	91.5	66.7	4.6	23.6	103.6	39.1	64.6	106.7	59.3
07	65.9	87.3	64.0	3.8	23.9	103.1	35.8	64.5	103.9	54.0
08	69.6	93.2	65.5	4.5	42.4	109.4	39.7	68.8	106.2	45.5
09	80.2	100.2	73.0	7.2	61.5	126.7	53.3	83.0	116.6	54.3
10	85.8	100.3	82.4	6.6	86.0	146.3	60.5	85.3	119.2	56.4
11	87.7	103.5	79.8	6.1	111.1	172.1	69.9	87.8	119.7	65.9
12	90.7	104.8	81.1	9.8	119.9	159.6	86.3	90.6	126.5	80.3
13	92.6	105.5	78.7	10.2	119.9	177.4	95.8	93.4	132.5	104.0
14	92.8	107.0	75.7	10.6	104.4	178.9	100.7	94.9	135.4	109.2
15	90.9	105.2	72.1	10.0	76.7	175.9	99.3	95.6	135.3	107.5
16	90.0	104.9	69.2	10.2	73.8	178.5	99.2	98.0	134.8	103.4
17 Q3	89.3	105.5	66.5	9.3	72.6	174.9	99.0	99.8	137.0	98.6
Q4	87.8	101.7	65.3	9.3	67.7	176.2	98.6	98.4	134.1	93.9
18 Q1	87.7	104.6	64.1	9.0	68.4	177.9	99.2	99.0	135.6	91.1
Q2	87.3	103.9	63.0	8.8	68.3	177.5	98.6	99.0	136.1	100.9
Q3	87.1	103.3	62.7	8.5	67.2	182.3	98.9	99.2	136.2	107.9
Q4	85.9	99.8	61.9	8.4	63.5	181.2	97.6	98.4	134.8	100.6
19 Q1	86.5	103.1	61.7	7.8	65.3	182.0	98.6	99.6	136.4	103.1
Q2	86.3	102.3	61.1	9.1	63.9	179.5	98.6	99.6	137.8	107.0
Q3	86.0	102.1	61.1	9.0	62.5	178.1	97.5	100.4	137.1	97.8
Q4	84.2	98.6	59.8	8.4	58.8	176.6	95.5	98.4	134.8	95.5

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
00	12.1	23.5	7.5	60.9	52.1	66.1	54.2	25.9	50.5	42.5
01	13.9	22.9	7.7	65.2	49.4	66.7	57.4	26.1	51.1	40.9
02	13.0	22.1	7.4	63.2	48.8	66.7	60.0	27.4	45.3	40.2
03	14.1	20.4	7.5	69.0	50.0	65.9	63.9	26.8	43.2	42.7
04	14.7	18.7	7.9	71.9	50.3	65.2	67.1	26.9	41.7	42.6
05	11.9	17.6	8.0	70.0	49.8	68.6	72.2	26.4	34.7	39.9
06	10.1	17.2	8.3	64.5	45.2	67.3	73.7	26.1	31.4	38.1
07	8.5	15.9	8.2	62.3	43.0	65.0	72.7	22.8	30.3	33.9
08	18.6	14.6	15.4	62.6	54.7	68.7	75.6	21.8	28.6	32.6
09	36.9	28.0	16.1	67.6	56.8	79.9	87.8	34.5	36.4	41.5
10	48.1	36.3	20.2	67.5	59.2	82.7	100.2	38.3	41.0	46.9
11	43.9	37.2	19.0	70.2	61.7	82.4	114.4	46.5	43.5	48.3
12	42.4	39.8	22.0	67.8	66.2	81.9	129.0	53.6	51.8	53.6
13	40.3	38.7	23.7	68.4	67.7	81.3	131.4	70.0	54.7	56.2
14	41.6	40.6	22.7	63.4	67.8	84.0	132.9	80.3	53.5	59.8
15	37.3	42.6	22.0	58.0	64.6	84.9	131.2	82.6	51.9	63.6
16	40.9	39.7	20.1	55.5	61.9	82.9	131.5	78.7	52.0	63.2
17 Q3	38.9	38.9	22.8	52.8	57.0	79.8	131.3	79.1	51.7	60.8
Q4	39.3	39.1	22.3	50.3	56.9	78.3	126.1	74.1	51.3	61.3
18 Q1	36.6	35.6	21.7	49.9	55.1	77.2	126.5	75.6	51.3	60.1
Q2	38.1	34.7	21.5	49.1	53.9	76.5	125.7	72.9	52.3	59.9
Q3	38.3	34.7	21.2	45.9	52.9	75.7	125.4	71.4	52.0	59.5
Q4	37.2	33.8	21.0	45.6	52.4	74.0	122.0	70.4	49.4	59.6
19 Q1	38.6	33.8	20.7	46.3	50.8	72.7	123.4	68.1	49.3	59.5
Q2	37.5	35.9	20.3	45.7	50.9	71.8	120.8	67.7	48.6	61.5
Q3	37.1	35.7	20.0	43.4	49.2	71.1	120.2	68.1	48.4	60.2
Q4	36.9	36.3	22.1	43.1	48.6	70.4	117.7	66.1	48.0	59.4

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema		Saldo entre las IFM residentes en la zona euro del Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos ajustados / Monthly differences in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11				
	jul 20	ago 20	jul 20	ago 20	jul 20	ago 20	ago 20	ago 20	ago 20	ago 20				
1 ACTIVO.	44 766	44 575	14 823	14 770	159	160	30 103	29 965	-139	-71	1	ASSETS	-68	ago 20
2 Préstamos y créditos a residentes en la zona del euro.	25 818	25 764	12 799	12 747	-	-	13 018	13 016	-2	-3	2	Loans to the euro area residents	1	ago 20
3 IFM.	12 799	12 747	12 799	12 747	-	-	-	-	-	-	3	MFIs	-8	ago 20
4 Administraciones Públicas.	1 006	998	-	-	-	-	1 006	998	-8	-0	4	General Government	-3	ago 20
5 Otros sectores residentes.	12 012	12 018	-	-	-	-	12 012	12 018	6	-3	5	Other euro area residents	-	ago 20
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro.	7 605	7 683	1 527	1 531	-	-	6 078	6 152	74	-10	6	Holdings of securities other than shares issued by euro area residents	85	ago 20
7 IFM.	1 527	1 531	1 527	1 531	-	-	-	-	-	-	7	MFIs	-	ago 20
8 Administraciones Públicas.	4 571	4 627	-	-	-	-	4 571	4 627	56	-12	8	General Government	68	ago 20
9 Otros sectores residentes.	1 507	1 525	-	-	-	-	1 507	1 525	18	1	9	Other euro area residents	17	ago 20
10 Participaciones emitidas por fondos del mercado monetario.	37	39	37	39	-	-	-	-	-	-	10	Money market funds shares units	-	ago 20
11 IFM.	37	39	37	39	-	-	-	-	-	-	11	MFIs	-	ago 20
12 Acciones y participaciones emitidas por residentes en la zona del euro.	1 184	1 181	370	364	-	-	815	816	2	2	12	Holdings of shares/other equity issued by euro area residents	-0	ago 20
13 IFM.	370	364	370	364	-	-	-	-	-	-	13	MFIs	-	ago 20
14 Otros sectores residentes.	815	816	-	-	-	-	815	816	2	2	14	Other euro area residents	-0	ago 20
15 Activos frente a no residentes en la zona del euro.	5 616	5 591	-	-	-	-	5 616	5 591	-25	-22	15	External assets	-3	ago 20
16 Activo fijo.	236	236	-	-	-	-	236	236	0	-0	16	Fixed assets	0	ago 20
17 Resto de activos.	4 270	4 082	90	89	159	160	4 340	4 152	-188	-37	17	Remaining assets	-150	ago 20
18 Del cual: efectivo en circulación en euros.	90	89	90	89	-	-	-	-	-	-	18	Of which: currency in circulation in euro	-	ago 20

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldo entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level	Ajustes / Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11
	ago 20	ago 20	ago 20	ago 20	ago 20	ago 20	ago 20	ago 20	ago 20	ago 20	ago 20
1 PASIVO.	45 441	45 243	14 823	14 770	159	160	30 778	30 633	-145	-79	-66
2 Efectivo en circulación	1 411	1 416	90	89	-	-	1 321	1 327	6	0	6
3 Del cual: tenencias en euros de las IFM y el Eurosistema	90	89	90	89	-	-	-	-	-	-	-
4 Depósitos de residentes en la zona del euro	27 609	27 644	12 747	12 709	159	160	15 022	15 094	72	-3	76
5 IFM.	12 747	12 709	12 747	12 709	-	-	-	-	-	-	-
6 Administración Central	788	829	-	-	-	-	788	829	41	0	41
7 Otras Administraciones Públicas y otros sectores.	14 075	14 106	-	-	159	160	14 234	14 266	32	-3	35
8 A la vista	8 354	8 391	-	-	138	139	8 492	8 529	37	-2	39
9 A plazo	3 004	2 995	-	-	7	7	3 011	3 002	-9	-1	-8
10 Hasta dos años	1 073	1 054	-	-	7	7	1 080	1 060	-19	-1	-19
11 A más de dos años	1 932	1 942	-	-	-	-	1 932	1 942	10	-1	10
12 Con preaviso.	2 444	2 453	-	-	15	15	2 459	2 468	9	-0	9
13 Hasta tres meses	2 400	2 410	-	-	15	15	2 415	2 424	9	-0	9
14 A más de tres meses	44	44	-	-	-	-	44	44	-0	-0	-0
15 Cesiones temporales.	272	267	-	-	-	-	272	267	-5	-0	-5
16 Participaciones emitidas por fondos del mercado monetario	638	639	37	39	-	-	600	600	-0	-0	-0
19 Valores distintos de acciones y participaciones	3 584	3 569	1 527	1 531	-	-	2 057	2 038	-19	-3	-17
20 Hasta dos años	327	320	318	316	-	-	9	4	-5	-1	-4
21 A más de dos años	3 257	3 249	1 208	1 215	-	-	2 048	2 033	-15	-2	-12
22 Capital y reservas	3 390	3 381	370	364	-	-	3 020	3 017	-3	-19	16
23 Otros pasivos frente a no residentes en la zona del euro	4 732	4 698	-	-	-	-	4 732	4 698	-34	-14	-20
24 Resto de pasivos	4 079	3 897	-	-	-	-	4 079	3 897	-182	-40	-142
25 Posición neta de las IFM	-	-	53	38	-	-	-53	-38	15	0	15

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

Saldos consolidados final del periodo Consolidated balances end-of-period		Serie en cuadro y columna Time series in table and column	Operaciones (flujos ajustados) Transactions (adjusted flows)	Serie en cuadro y columna Time series in table and column	MONETARY AGGREGATES
AGREGADOS MONETARIOS					
1	M1 = 2 + 3	9 813	ago 20	1.11/1	1 M1 = 2 + 3
2	Efectivo en circulación	1 321		1.10/1	1.11/1
3	Depósitos a la vista	8 492		1.10/4	2 Currency in circulation
4	M2 = M1 + (5 + 6)	13 308		1.10/5	3 Overnight deposits
5	Depósitos a plazo hasta dos años	1 080		1.10/2	4 M2 = M1 + (5 + 6)
6	Depósitos con preaviso hasta tres meses	2 415		1.10/6	5 Deposits with agreed maturity up to 2 years
7	M3 = M2 + (8 + 9 + 10 + 11)	14 027		1.10/7	6 Deposits redeemable at notice up to 3 months
8	Cesiones temporales	109		1.10/3	7 M3 = M2 + (8 + 9 + 10 + 11)
9	Valores distintos de acciones y participaciones	9		1.10/8	8 Repurchase agreements
10	hasta dos años, emitidos por IFM de la zona del euro	600		1.10/9	9 Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
	Participaciones en fondos del mercado monetario	600		1.10/10	10 Money market funds shares / units
CONTRAPARTIDAS DE M3 (7 = A - B)					M3 COUNTERPARTS (7 = A - B)
A	ACTIVOS DE LAS IFM				A MFIs ASSETS
11	Crédito a residentes en la zona del euro	19 749			11 Loans to euro area residents
12	A las Administraciones Públicas	5 577		1.10/11	12 General Government
13	Créditos y préstamos	1 006			13 Loans
14	Valores distintos de acciones y participaciones	4 571			14 Securities other than shares
15	Acciones y participaciones	12			15 Shares and other equity
16	A otros residentes en la zona del euro	14 160		1.10/12	16 Other euro area residents
17	Créditos y préstamos	11 838			17 Loans
18	Valores distintos de acciones y participaciones	1 507			18 Securities other than shares
19	Acciones y participaciones	815			19 Shares and other equity
20	Activos frente a no residentes en la zona del euro	6 277			20 External assets

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>	
	jul 20	ago 20				
B PASIVOS DE LAS IFM						B MFIs LIABILITIES
21 Depósitos de la Administración Central	788	829		41		21 Deposits of Central Government
22 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	4 024	4 019		-2		22 Longer-term financial liabilities to other euro area residents
23 Depósitos a plazo a más de dos años	1 932	1 942		10		23 Deposits with agreed maturity over 2 years
24 Depósitos con preaviso superior a tres meses	44	44		-0		24 Deposits redeemable at notice over 3 months
25 Valores distintos de acciones a más de dos años	2 048	2 033		-12		25 Securities other than shares with maturity over 2 years
26 Capital y reservas	3 020	3 017		16		26 Capital and reserves
27 Pasivos frente a no residentes en la zona del euro	4 732	4 698		-20		27 External liabilities
28 Otros pasivos netos	-564	-542		25		28 Other net liabilities
Del cual						Of which
29 Cesiones temporales con Entidades de contrapartida central	-	-		-		29 Central Counterparties repos
30 Adquisiciones temporales con Entidades de contrapartida central	-	-		-		30 Central Counterparties reverse repos
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro						MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31 Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 545	1 546	1.10/13	17	1.11/13	31 Net external assets (20 - 27)
32 Resto de activos netos (21 + 22 + 26 + 28)	-7 267	-7 322	1.10/14	-80	1.11/14	32 Remaining net assets (21 + 22 + 26 + 28)

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
18	8 302.9	11 714.7	12 363.6	1 175.4	7 127.4	1 123.3	2 288.6	67.5	68.2	513.2	4 615.9	13 373.8	1 053.7	-6 679.9
19	8 975.4	12 396.0	12 995.6	1 231.5	7 743.9	1 067.9	2 352.7	71.4	7.9	520.3	4 594.6	13 821.7	1 478.5	-6 899.2
19 May	8 576.2	12 032.4	12 675.1	1 184.2	7 392.1	1 114.1	2 342.1	74.6	45.6	522.6	4 654.8	13 624.7	1 251.5	-6 855.9
Jun	8 670.3	12 114.5	12 741.2	1 191.7	7 478.6	1 098.8	2 345.4	74.5	41.6	510.6	4 658.8	13 667.1	1 351.0	-6 935.7
Jul	8 699.0	12 150.2	12 798.2	1 200.7	7 498.4	1 101.6	2 349.5	77.6	37.5	533.0	4 674.3	13 715.2	1 411.9	-7 003.2
Aug	8 787.9	12 264.2	12 915.0	1 202.0	7 585.8	1 121.9	2 354.4	76.4	23.4	550.9	4 709.2	13 729.8	1 456.8	-6 980.9
Sep	8 790.0	12 251.2	12 883.4	1 205.4	7 584.6	1 107.3	2 354.0	72.8	22.2	537.1	4 692.0	13 773.2	1 496.7	-7 078.5
Oct	8 847.2	12 293.3	12 936.6	1 208.2	7 638.9	1 095.3	2 350.8	77.3	27.4	538.6	4 658.4	13 806.4	1 491.4	-7 019.6
Nov	8 972.8	12 401.5	13 041.9	1 215.1	7 757.7	1 079.1	2 349.6	72.5	26.3	541.6	4 641.8	13 874.6	1 500.5	-6 975.1
Dec	8 975.4	12 396.0	12 995.6	1 231.5	7 743.9	1 067.9	2 352.7	71.4	7.9	520.3	4 594.6	13 821.7	1 478.5	-6 899.2
20 Jan	8 927.5	12 357.7	13 006.7	1 224.1	7 703.3	1 069.9	2 360.3	72.3	21.5	555.2	4 671.6	13 880.3	1 543.0	-7 088.2
Feb	9 012.8	12 442.0	13 104.8	1 229.3	7 783.5	1 069.2	2 360.0	85.3	27.0	550.5	4 677.3	13 910.6	1 597.2	-7 080.2
Mar	9 312.2	12 761.8	13 456.0	1 253.1	8 059.1	1 085.1	2 364.5	109.5	53.7	531.0	4 786.4	14 042.7	1 580.4	-6 953.5
Apr	9 490.2	12 940.8	13 632.0	1 273.5	8 216.7	1 071.4	2 379.2	101.4	34.9	554.9	4 971.1	14 145.3	1 536.8	-7 021.1
May	9 681.5	13 165.8	13 848.8	1 293.5	8 388.0	1 085.6	2 398.7	101.3	26.7	555.0	5 152.9	14 254.9	1 519.1	-7 078.3
Jun	9 768.8	13 242.8	13 930.6	1 306.6	8 462.1	1 064.4	2 409.7	96.5	21.8	569.5	5 321.6	14 274.2	1 587.0	-7 252.2
Jul	9 812.8	13 307.6	14 026.7	1 320.9	8 491.9	1 079.6	2 415.1	109.5	9.2	600.5	5 588.9	14 159.9	1 545.2	-7 267.3
Aug	P 9 856.2	13 340.7	14 042.8	1 326.8	8 529.3	1 060.4	2 424.1	97.2	4.6	600.3	5 636.9	14 182.6	1 545.7	-7 322.4

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OR THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
18	49.0	49.9	53.6	18.0	31.1	-4.7	5.5	-5.2	7.6	1.3	-20.5	-59.8	4.1	129.9
19	7.2	1.5	-40.1	16.3	-9.2	-9.3	3.6	-0.8	-18.3	-22.5	-38.9	-41.8	-21.8	62.4
19 May	87.6	88.6	81.1	5.1	82.5	-12.4	13.4	-3.6	5.8	-9.7	2.6	39.6	63.5	-24.7
Jun	98.3	87.2	73.5	7.5	90.8	-14.5	3.4	0.1	-2.0	-11.9	-23.5	44.4	78.1	-25.6
Jul	25.7	31.1	50.0	9.0	16.7	1.4	4.0	3.0	-5.2	21.1	-11.6	45.0	35.0	-18.4
Aug	86.1	110.1	113.1	1.3	84.7	19.1	4.9	-1.4	-13.5	18.0	5.9	11.9	-3.9	99.2
Sep	-1.1	-18.4	-36.5	3.3	-4.4	-15.6	-1.7	-3.8	-0.4	-13.9	-20.0	42.8	41.8	-101.0
Oct	60.1	45.6	58.3	2.8	57.3	-10.1	-4.5	4.9	6.5	1.4	-19.5	25.2	17.3	35.4
Nov	122.4	103.3	100.6	6.9	115.5	-17.6	-1.5	-5.1	-0.7	3.1	-0.4	66.3	10.4	24.3
Dec	7.2	1.5	-40.1	16.3	-9.2	-9.3	3.6	-0.8	-18.3	-22.5	-38.9	-41.8	-21.8	62.4
20 Jan	-52.0	-44.3	5.2	-7.3	-44.7	0.2	7.6	0.7	14.0	34.8	50.2	56.3	24.6	-125.9
Feb	84.1	82.6	95.8	5.2	79.0	-1.2	-0.3	13.0	4.9	-4.7	10.7	41.1	41.5	2.6
Mar	300.1	320.8	350.5	23.8	276.3	16.2	4.5	24.2	24.9	-19.4	142.6	170.9	-3.6	40.6
Apr	175.1	174.8	171.8	20.4	154.8	-15.0	14.7	-8.6	-18.4	24.0	191.3	94.9	-100.8	-13.6
May	189.5	226.2	218.0	20.1	169.4	16.8	19.9	0.7	-9.0	0.1	172.0	111.3	8.7	-73.9
Jun	88.9	79.3	84.0	13.1	75.8	-20.6	11.0	-4.6	-5.2	14.5	152.3	21.5	68.8	-158.7
Jul	123.6	149.2	183.8	14.3	109.3	19.9	5.7	14.1	-10.5	31.0	74.7	79.9	-46.5	75.7
Aug	P 45.2	35.6	19.4	5.9	39.3	-18.6	9.1	-12.2	-4.1	-0.1	59.8	22.0	17.1	-79.6

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
18	8 278	11 702	12 372	1 163	7 115	3 424	670	11 122	40.7	41.8	77.0	4.7	36.0	1.1	35.3	2.8
19	8 944	12 378	12 996	1 220	7 724	3 433	618	11 452	15.7	10.7	-2.1	2.8	13.0	-5.1	-12.8	26.0
19 May	8 551	12 007	12 647	1 186	7 365	3 456	640	11 261	59.8	64.0	64.2	3.4	56.5	4.2	0.3	25.9
<i>Jun</i>	8 604	12 054	12 690	1 189	7 415	3 450	636	11 291	58.0	51.9	50.5	3.1	54.9	-6.0	-1.5	39.0
<i>Jul</i>	8 680	12 129	12 776	1 194	7 486	3 449	647	11 335	72.8	70.4	79.0	4.7	68.0	-2.3	8.6	44.3
<i>Aug</i>	8 771	12 232	12 875	1 199	7 572	3 461	643	11 388	88.1	99.2	95.6	5.0	83.1	11.1	-3.6	51.7
<i>Sep</i>	8 810	12 275	12 915	1 204	7 606	3 465	640	11 394	35.6	37.1	34.5	5.5	30.1	1.5	-2.5	6.3
<i>Oct</i>	8 882	12 335	12 971	1 209	7 672	3 453	637	11 423	74.8	63.7	61.9	5.2	69.6	-11.1	-1.8	37.0
<i>Nov</i>	8 933	12 374	13 004	1 217	7 716	3 441	630	11 439	48.1	34.3	27.8	7.8	40.3	-13.8	-6.5	15.6
<i>Dec</i>	8 944	12 378	12 996	1 220	7 724	3 433	618	11 452	15.7	10.7	-2.1	2.8	13.0	-5.1	-12.8	26.0
20 Jan	8 972	12 398	13 046	1 229	7 744	3 426	648	11 512	24.0	14.4	44.7	8.6	15.4	-9.6	30.3	57.9
<i>Feb</i>	9 063	12 488	13 150	1 236	7 827	3 425	662	11 531	89.7	88.3	101.6	7.8	81.8	-1.4	13.3	20.9
<i>Mar</i>	9 337	12 776	13 476	1 262	8 075	3 439	700	11 688	275.0	289.5	325.6	25.6	249.3	14.5	36.1	167.2
<i>Apr</i>	9 506	12 954	13 633	1 277	8 230	3 448	679	11 728	166.2	173.5	152.8	14.7	151.4	7.4	-20.7	38.2
<i>May</i>	9 631	13 115	13 796	1 297	8 335	3 484	680	11 805	123.0	162.5	163.5	19.7	103.3	39.5	0.9	79.1
<i>Jun</i>	9 706	13 185	13 883	1 304	8 402	3 479	698	11 783	76.4	72.1	89.4	7.9	68.5	-4.4	17.4	-14.7
<i>Jul</i>	9 786	13 278	13 996	1 311	8 475	3 492	718	11 813	159.1	177.2	200.6	6.6	152.5	18.1	23.4	45.1
<i>Aug</i> P	9 855	13 324	14 017	1 323	8 532	3 469	693	11 847	71.2	48.4	24.6	11.8	59.4	-22.9	-23.8	37.3

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts					Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties				
	1	2	3	Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- main- ing (net)	Curren- cy	9	10	11	Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- main- ing (net)	Curren- cy
				General government resident in EMU	Other resident sectors in EMU							General government resident in EMU	Other resident sectors in EMU			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	991	1 192	1 240	579	1 500	183	-1 022	-139	-0.3	0.3	2.7	-1.6	-12.9	-1.7	18.9	-2.3
19	1 080	1 248	1 286	551	1 496	227	-987	-138	-1.3	-5.3	-6.2	-5.5	-7.0	4.8	1.5	-1.6
19 May	1 032	1 221	1 263	581	1 493	206	-1 016	-133	15.3	11.0	10.4	4.6	-1.9	6.6	1.1	-0.8
<i>Jun</i>	1 063	1 247	1 288	581	1 506	209	-1 008	-134	31.3	26.1	25.5	-0.2	14.9	4.7	6.1	-0.6
<i>Jul</i>	1 044	1 227	1 268	570	1 497	211	-1 011	-135	-19.1	-20.3	-20.5	-11.7	-8.4	1.3	-1.7	-1.1
<i>Aug</i>	1 055	1 236	1 276	566	1 493	211	-993	-135	10.9	8.8	7.5	-4.8	-4.3	-2.2	18.8	-0.1
<i>Sep</i>	1 063	1 241	1 277	564	1 489	212	-989	-135	7.1	5.1	0.9	-2.1	-3.2	0.6	5.6	-0.5
<i>Oct</i>	1 057	1 231	1 270	555	1 487	225	-998	-136	-5.7	-9.4	-7.0	-8.2	-1.1	14.2	-12.0	-0.3
<i>Nov</i>	1 081	1 254	1 293	556	1 505	224	-992	-137	24.5	22.1	23.0	0.9	17.2	-2.7	7.7	-1.1
<i>Dec</i>	1 080	1 248	1 286	551	1 496	227	-987	-138	-1.3	-5.3	-6.2	-5.5	-7.0	4.8	1.5	-1.6
20 Jan	1 065	1 230	1 270	545	1 487	226	-989	-137	-15.0	-18.7	-16.8	-6.0	-8.2	-2.5	-0.1	0.9
<i>Feb</i>	1 078	1 239	1 278	546	1 479	225	-971	-138	12.4	9.0	8.1	0.6	-6.4	-0.5	14.8	-0.2
<i>Mar</i>	1 102	1 261	1 299	573	1 489	238	-1 000	-140	24.7	22.2	20.8	28.0	13.9	13.3	-34.7	-2.8
<i>Apr</i>	1 134	1 294	1 333	592	1 510	240	-1 008	-143	31.8	32.7	33.9	19.5	20.3	0.6	-6.4	-2.6
<i>May</i>	1 153	1 311	1 353	619	1 528	239	-1 033	-146	19.4	18.1	21.1	26.5	19.3	1.4	-26.2	-2.8
<i>Jun</i>	1 182	1 338	1 383	646	1 544	240	-1 047	-147	28.6	26.8	30.2	26.1	15.9	5.3	-17.1	-1.3
<i>Jul</i>	1 183	1 336	1 382	650	1 538	246	-1 052	-148	1.9	-0.9	-0.1	3.9	-4.5	10.3	-9.9	-1.1
<i>Aug</i> P	1 188	1 340	1 382	660	1 532	248	-1 057	-149	5.2	3.8	1.2	9.7	-6.3	2.8	-5.1	-1.0

See notes at the end of the chapter.

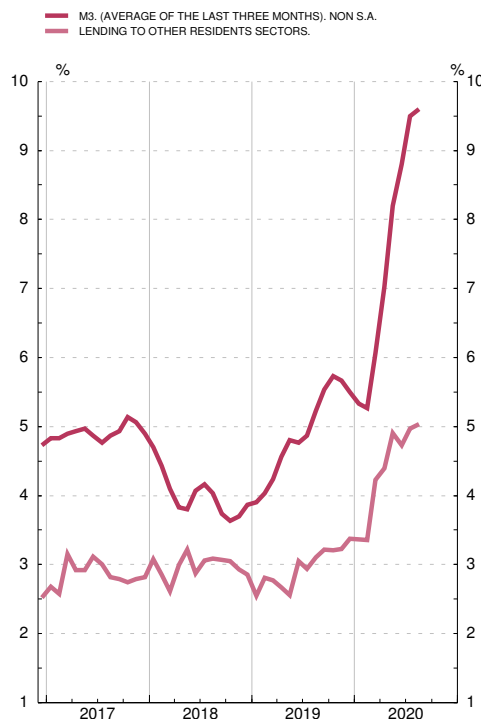
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

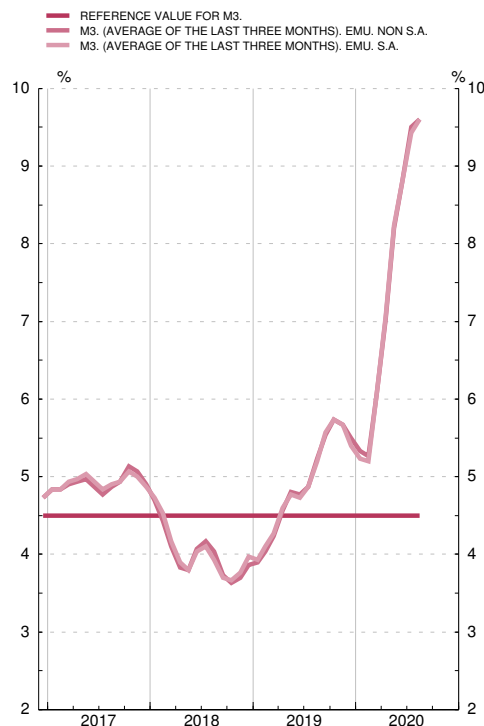
Percentages

	Annual growth rate of EMU's monetary aggregates (b)											Average of the last three months of the annual growth rate		M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	M1		M2		M3		Lending to residents (d)											
	EMU		EMU		EMU		G.Gov.	ORS			M3		General Govern- ment				ORS	
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	of which			EMU							
								Loans Non sa	Loans s.a.	10	Non s.a.	s.a.						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
18	6.50	6.60	4.20	4.30	4.10	4.20	2.03	2.85	2.80	2.80	3.87	3.97	9.30	4.02	3.96	1.46	-1.75	
19	8.00	8.00	5.70	5.70	5.00	4.90	-1.84	3.38	3.40	3.40	5.50	5.40	8.90	4.70	3.86	-5.22	0.09	
19 May	7.20	7.10	5.30	5.20	4.90	4.80	0.64	2.56	2.70	2.70	4.80	4.77	10.18	6.07	5.70	-0.73	-1.40	
Jun	7.20	7.20	5.00	5.00	4.60	4.60	-0.25	3.05	3.20	3.20	4.77	4.73	9.13	4.92	4.74	-1.32	-0.95	
Jul	7.60	7.80	5.40	5.50	5.10	5.20	-0.51	2.94	3.20	3.20	4.87	4.87	8.74	4.94	4.56	-2.21	-0.91	
Aug	8.70	8.40	6.40	6.20	6.00	5.80	-0.63	3.11	3.50	3.50	5.23	5.20	9.42	5.53	5.12	-3.32	-0.50	
Sep	7.70	7.90	5.80	5.90	5.50	5.70	-1.11	3.22	3.20	3.20	5.53	5.57	8.48	4.75	4.04	-4.41	-1.20	
Oct	8.40	8.40	6.10	6.10	5.70	5.70	-1.41	3.21	3.30	3.30	5.73	5.73	8.29	4.76	4.26	-4.13	-0.65	
Nov	8.60	8.30	6.10	5.90	5.80	5.60	-1.43	3.23	3.20	3.20	5.67	5.67	8.99	5.17	4.59	-4.54	-0.30	
Dec	8.00	8.00	5.70	5.70	5.00	4.90	-1.84	3.38	3.40	3.40	5.50	5.40	8.90	4.70	3.86	-5.22	0.09	
20 Jan	7.90	7.90	5.50	5.50	5.20	5.20	-1.94	3.36	3.50	3.50	5.33	5.23	7.70	3.77	3.75	-6.02	0.09	
Feb	8.40	8.10	5.80	5.60	5.60	5.50	-1.95	3.36	3.50	3.50	5.27	5.20	7.87	3.74	3.50	-6.83	-0.07	
Mar	10.20	10.40	7.30	7.40	7.40	7.50	1.62	4.23	4.80	4.80	6.07	6.07	7.56	3.35	3.00	-3.41	0.29	
Apr	11.70	11.90	8.20	8.30	8.10	8.20	6.16	4.39	4.70	4.70	7.03	7.07	11.50	6.87	6.36	2.59	1.74	
May	12.80	12.50	9.30	9.10	9.10	9.00	9.79	4.91	5.20	5.20	8.20	8.23	11.73	7.40	7.14	6.34	3.17	
Jun	12.50	12.60	9.20	9.20	9.20	9.20	13.62	4.72	4.70	4.70	8.80	8.80	11.13	7.30	7.37	10.86	3.22	
Jul	13.60	13.50	10.10	10.10	10.20	10.10	15.50	4.97	4.70	4.70	9.50	9.43	13.35	9.00	9.10	13.83	3.49	
Aug	P 13.00	13.20	9.40	9.60	9.40	9.50	16.59	5.04	4.50	4.50	9.60	9.60	12.67	8.54	8.55	16.51	3.37	

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

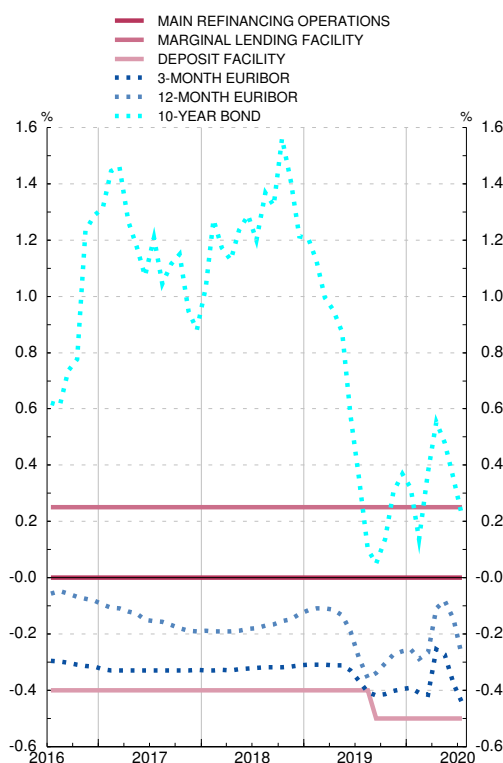
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

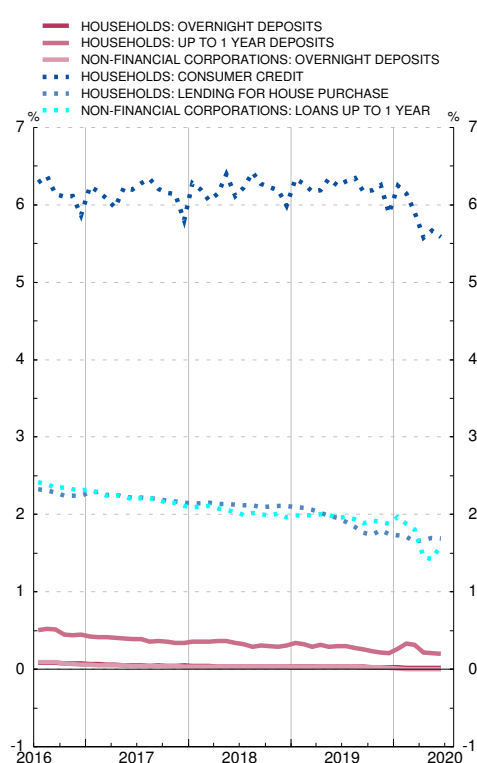
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)				Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)				Deposits				Loans				Three years	Ten years
		Weekly: Main	Monthly: Longer term	Marginal lending facility	Deposit facility	€STR	EONIA (e)	EURIBOR		From households			From non-financial corporations		To households: Annual percentage rate of charge(f)			To non-financial corporations	
						Overnight	Overnight	Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
17	M	0.00	0.00	0.25	-0.40	...	-0.355	-0.33	-0.15	0.05	0.38	0.75	0.05	0.08	6.15	2.22	2.21	-0.26	1.17
18	M	0.00	0.00	0.25	-0.40	...	-0.363	-0.32	-0.17	0.04	0.33	0.67	0.03	0.07	6.21	2.12	2.04	0.07	1.27
19	M	0.00	0.00	0.25	-0.50	-0.542	-0.392	-0.36	-0.22	0.03	0.28	0.77	0.03	0.00	6.23	1.91	1.95	-0.19	0.58
19	Jul	0.00	-	0.25	-0.40	...	-0.367	-0.36	-0.28	0.03	0.30	0.80	0.03	0.03	6.30	1.90	1.97	-0.30	0.36
	Aug	0.00	0.00	0.25	-0.40	...	-0.361	-0.41	-0.36	0.03	0.28	0.78	0.03	-0.05	6.35	1.84	1.94	-0.41	0.10
	Sep	0.00	0.00	0.25	-0.50	...	-0.403	-0.42	-0.34	0.03	0.26	0.78	0.03	-0.07	6.17	1.77	1.89	-0.50	0.05
	Oct	0.00	0.00	0.25	-0.50	-0.549	-0.464	-0.41	-0.30	0.03	0.23	0.83	0.02	-0.04	6.19	1.74	1.92	-0.44	0.14
	Nov	0.00	0.00	0.25	-0.50	-0.536	-0.451	-0.40	-0.27	0.03	0.22	0.73	0.02	-0.05	6.26	1.80	1.91	-0.35	0.31
	Dec	0.00	0.00	0.25	-0.50	-0.541	-0.456	-0.39	-0.26	0.03	0.21	0.79	0.01	-0.01	5.89	1.75	1.88	-0.34	0.37
20	Jan	0.00	0.00	0.25	-0.50	-0.538	-0.453	-0.39	-0.25	0.02	0.26	0.73	0.01	-0.08	6.25	1.73	1.97	-0.35	0.32
	Feb	0.00	0.00	0.25	-0.50	-0.538	-0.453	-0.41	-0.29	0.02	0.33	0.70	0.00	-0.13	6.15	1.71	1.88	-0.43	0.14
	Mar	0.00	0.00	0.25	-0.50	-0.534	-0.449	-0.42	-0.27	0.02	0.31	0.65	0.00	-0.09	5.91	1.64	1.80	-0.16	0.37
	Apr	0.00	0.00	0.25	-0.50	-0.537	-0.452	-0.25	-0.11	0.02	0.22	0.73	-0.00	-0.08	5.58	1.67	1.45	-0.00	0.55
	May	0.00	0.00	0.25	-0.50	-0.542	-0.457	-0.27	-0.08	0.02	0.20	0.70	-0.00	-0.13	5.67	1.70	1.42	-0.09	0.48
	Jun	0.00	0.00	0.25	-0.50	-0.546	-0.461	-0.38	-0.15	0.02	0.20	0.72	0.00	-0.14	5.58	1.68	1.60	-0.24	0.35
	Jul	0.00	-	0.25	-0.50	-0.550	-0.465	-0.44	-0.28	...	...	...	...	...	...	...	...	-0.33	0.22

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



e. The European Money Markets Institute (EMMI) is to modify the current methodology for EONIA. The latter will be calculated as the €STR plus a fixed spread of 8.5 basis points as from the first publication date of the €STR, on 2 October 2019, until the discontinuation of EONIA on 3 January 2022.

See notes at the end of the chapter.

**1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA**

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
	1	2	3	4	5	6	7	8	9 Nominal	10 Real
14	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	102.4	99.3
15	1.109	134.3	1.068	0.726	9.35	7.46	8.95	1.418	92.6	89.6
16	1.107	120.3	1.090	0.819	9.47	7.45	9.29	1.466	95.3	91.6
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	97.5	93.5
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	100.0	95.7
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.2	93.3
19 Apr	1.124	125.4	1.132	0.862	10.48	7.46	9.62	1.503	97.7	93.0
May	1.118	122.9	1.130	0.872	10.74	7.47	9.78	1.506	98.2	93.4
Jun	1.129	122.1	1.117	0.891	10.63	7.47	9.75	1.501	98.8	93.9
Jul	1.122	121.4	1.108	0.899	10.56	7.47	9.66	1.469	98.4	93.4
Aug	1.113	118.2	1.089	0.916	10.74	7.46	9.97	1.477	98.9	93.9
Sep	1.100	118.2	1.090	0.891	10.70	7.46	9.92	1.458	98.2	93.1
Oct	1.105	119.5	1.098	0.875	10.80	7.47	10.12	1.458	98.1	92.9
Nov	1.105	120.3	1.098	0.858	10.65	7.47	10.11	1.463	97.5	92.2
Dec	1.111	121.2	1.093	0.847	10.48	7.47	10.04	1.464	97.4	92.1
20 Jan	1.110	121.4	1.076	0.849	10.55	7.47	9.94	1.452	97.0	91.4
Feb	1.091	120.0	1.065	0.841	10.57	7.47	10.13	1.449	96.3	90.7
Mar	1.106	118.9	1.059	0.895	10.88	7.47	11.29	1.542	99.0	93.1
Apr	1.086	117.0	1.054	0.875	10.88	7.46	11.34	1.529	98.2	92.7
May	1.090	116.9	1.057	0.887	10.60	7.46	10.99	1.522	98.4	92.8
Jun	1.125	121.1	1.071	0.899	10.49	7.45	10.73	1.525	99.8	94.0
Jul	1.146	122.4	1.071	0.905	10.35	7.45	10.65	1.548	100.5	94.6
Aug	1.183	125.4	1.077	0.901	10.31	7.45	10.58	1.565	101.6	95.0
Sep	1.179	124.5	1.079	0.909	10.43	7.44	10.78	1.559	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing

Source: ECB.

a. Non-consolidated data.

b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.

For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".

c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. See note (b) to the table 1.10.

c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.

c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).

c. See note (b) to the table 1.10.

d. Includes loans and securities.

e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

a. Data refer to the changing composition of the euro area.

b. Rates computed using transactions (adjusted flows).

c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a) Base 2016

(Última información disponible publicada por el INE el 23/09/2020)

Tasas de variación interanual

	2017	2018	2019				2020	
			I	II	III	IV	I	II
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final	2,0	1,3	1,3	0,9	1,4	1,4	-3,7	-17,8
1.1. Gasto en consumo final de los hogares y de las ISFLSH	1,8	0,9	1,1	0,4	1,2	1,0	-6,1	-24,7
1.2. Gasto en consumo final de las AAPP	2,6	2,3	2,2	2,4	2,2	2,6	3,7	3,1
2. Formación bruta de capital fijo	6,1	2,7	5,7	1,3	2,8	0,9	-5,1	-25,8
2.1. Activos fijos materiales	7,6	2,7	7,0	1,2	2,6	0,1	-6,9	-29,7
2.1.1. Construcción	9,3	1,6	5,3	2,7	0,9	-2,2	-7,0	-27,7
2.1.2. Bienes de equipo y activos cultivados	5,2	4,3	9,6	-0,9	5,2	3,6	-6,8	-32,7
2.2. Activos fijos inmateriales	-0,7	2,6	-0,2	2,1	3,7	5,0	4,5	-5,8
3. Variación de existencias (aportación al crecimiento del PIB)	-0,7	-1,0	-0,0	-0,0	-0,1	-0,2	-0,1	-0,2
4. DEMANDA NACIONAL (1 + 2 + 3)	3,1	1,4	2,2	0,9	1,5	1,1	-4,0	-19,4
5. Exportaciones de bienes y servicios	2,3	2,3	1,1	3,2	2,7	2,1	-5,6	-38,1
5.1. Exportaciones de bienes	2,2	0,8	-1,0	2,8	1,0	0,6	-3,0	-27,3
5.2. Exportaciones de servicios	2,4	5,5	5,8	4,1	6,6	5,5	-11,1	-61,3
Del cual: Consumo de no residentes en el territorio económico.	2,0	2,7	4,5	2,3	3,3	0,6	-25,3	-99,2
6. Importaciones de bienes y servicios	4,2	0,7	0,8	-0,1	2,0	0,3	-5,4	-33,5
6.1. Importaciones de bienes	3,0	-0,8	-0,5	-2,0	0,7	-1,2	-4,9	-30,7
6.2. Importaciones de servicios	10,1	7,7	6,8	8,8	8,0	7,0	-7,7	-45,4
Del cual: Consumo de residentes en el resto del mundo.	14,5	11,3	10,7	11,8	10,0	12,5	-11,7	-96,3
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	2,4	2,0	2,2	2,1	1,8	1,7	-4,2	-21,5
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	1,5	1,0	1,0	1,5	0,7	0,8	1,1	0,2
2. Deflactor del PIB	1,2	1,4	1,2	1,4	1,3	1,6	1,2	1,0
3. Remuneración por asalariado.	1,0	2,1	1,9	2,3	2,3	1,9	1,3	2,9
4. Costes laborales unitarios	1,2	2,4	2,5	2,8	2,2	2,3	5,1	7,0
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados.	2,6	2,3	2,8	2,5	1,8	2,1	-0,5	-18,4
1.1.1. Asalariados	3,0	2,6	3,1	2,8	2,2	2,5	0,8	-16,4
1.1.2. Autónomos	-0,1	0,4	0,9	1,0	-0,4	-0,0	-8,0	-30,7

(Latest released INE information as at 23/09/2020)

2.1 National Accounts of Spain (a) Base year 2016

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a) Base 2016

(Última información disponible publicada por el INE el 23/09/2020)

Millones de euros

	2017	2018	2019				2020		
			I	II	III	IV	I	II	
Pro memoria:									
A. PIB pm a precios corrientes									Memorandum items: A. GDP at current market prices
A.1 Serie corregida de efectos estacionales y calendario	1 204 241	1 244 772	307 045	310 220	311 674	315 833	297 796	245 867	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	1 202 193	...	298 529	315 695	305 647	324 901	290 641	250 559	A.2 Original data series

(Latest released INE information as at 23/09/2020)

2.1 National Accounts of Spain (cont'd) (a) Base year 2016

EUR millions

2. MAIN ECONOMIC INDICATORS

Fuente: INE./ Source: INE.

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100 series corregidas de efectos estacionales y de calendario. /

Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally and working-day-adjusted data.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2016

(Última información disponible publicada por el INE el 31/03/2020)

Miliones de euros

	2017	2018	2018 III	2018 IV	2019 I	2019 II	2019 III	2019 IV	
1. PIB a precios de mercado	1 161 878	1 202 193	296 143	314 899	298 222	315 755	305 893	325 461	1. GDP at market prices
2. Remuneración de asalariados	2 337	2 466	589	620	585	552	590	718	2. Compensation of employees
Del resto del mundo	2 657	2 841	685	709	676	675	695	810	From the rest of the world
Al resto del mundo (-)	-320	-375	-96	-89	-91	-123	-105	-92	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	-2 613	-2 653	-504	-478	-490	-1 187	-518	-479	3. Taxes on production and imports to the rest of the world (-)
4. Subvenciones del resto del mundo	5 769	5 709	146	4 459	491	622	157	4 407	4. Subsidies from the rest of the world
5. Rentas de la propiedad	2 337	2 466	589	620	585	552	590	718	5. Property income
Del resto del mundo	50 274	50 527	12 321	12 088	12 488	14 246	12 387	12 439	From the rest of the world
Al resto del mundo (-)	-56 036	-53 348	-13 182	-13 052	-12 399	-15 264	-12 704	-14 128	To the rest of the world (-)
6. Transferencias corrientes	-10 231	-12 041	-3 454	-3 245	-4 415	-2 095	-3 525	-2 483	6. Current transfers
Del resto del mundo	15 522	16 011	3 301	4 229	4 284	4 016	3 539	4 377	From the rest of the world
Al resto del mundo (-)	-25 753	-28 052	-6 755	-7 474	-8 699	-6 111	-7 064	-6 860	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	1 151 378	1 192 853	282 059	315 291	294 482	312 629	302 280	325 935	7. National disposable income (1 to 6)
8. Gasto en consumo final (-) (b)	-894 561	-924 621	-225 085	-240 508	-236 081	-236 647	-230 887	-246 910	8. Final consumption expenditure (-) (b)
9. Ahorro nacional bruto (7 + 8)	256 817	268 232	66 974	74 783	58 401	75 982	71 393	79 025	9. Gross national saving (7 + 8)
10. Transferencias de capital	2 237	4 743	605	3 294	549	440	465	1 764	10. Capital transfers
Del resto del mundo	2 592	5 175	620	3 544	626	653	590	1 825	From the rest of the world
Al resto del mundo (-)	-355	-432	-15	-250	-77	-213	-125	-61	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	606	1 025	287	419	214	297	87	255	11. Acquisitions less sales of non-financial non-produced assets (-)
12. Formación bruta de capital (-)	-225 731	-244 949	-59 577	-69 318	-60 356	-65 337	-63 173	-70 779	12. Gross capital formation (-)
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	33 929	29 051	8 289	9 178	-1 192	11 382	8 772	10 265	13. Net lending (+) or net borrowing (-) of the nation (9 to 12)
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	2,96	2,44	0,70	0,76	-0,10	0,93	0,71	0,82	14. Net lending (+) or net borrowing (-) of the nation as % of GDPpm (13/1)*100 (c)

(Latest released INE information as at 31/03/2020)

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2016

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2016), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2016), rest of the world account and macroeconomic aggregates Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios.

/ Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

2. MAIN ECONOMIC INDICATORS

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

Millones de euros

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unsettled transactions	Operaciones entre residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
I. CAPACIDAD (+) / NECESIDAD (-) DE FINANCIACIÓN (II - III)	1	2	3	4	5	6	7	8	9	10
II. RECURSOS	3 620 620	170 876	576 085	1 534 595	1 239 220	99 844	785 638	2 834 982	396 178	4 016 798
1. Producción de bienes y servicios	2 142 792	65 623	204 314	1 470 211	302 800	99 844	-	2 142 792	-	2 142 792
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	330 527	330 527
3. Remuneración de asalariados	512 420	-	-	-	512 420	-	-	512 420	315	512 735
4. Impuestos netos de subvenciones sobre producción e importaciones	115 108	-	115 108	-	-	-	-	115 108	-2 828	112 280
5. Rentas de la propiedad	182 884	74 590	8 723	46 032	53 539	-	137 334	45 550	51 234	234 118
6. Transferencias corrientes	532 447	31 423	248 304	12 310	240 410	-	520 069	12 378	23 664	556 111
7. Transferencias sociales en especie	129 817	-	-	-	129 817	-	129 817	-	-	129 817
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-	-	-	-1 582	-	-1 582	-	-	-1 582
9. Transferencias de capital a cobrar	17 438	941	6 733	5 414	4 350	-	10 422	7 016	282	17 720
10. Transferencias de capital a pagar (-)	-10 704	-1 701	-7 097	628	-2 534	-	-10 422	-282	-7 016	-17 720
III. EMPLEOS	3 599 333	152 249	631 248	1 503 954	1 212 038	99 844	785 638	2 813 695	417 465	4 016 798
1. Consumos intermedios	1 067 153	28 439	57 142	895 868	85 704	-	-	1 067 153	-	1 067 153
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	356 873	356 873
3. Remuneración de asalariados	510 344	20 290	119 125	326 467	44 462	-	-	510 344	2 391	512 735
4. Impuestos netos de subvenciones sobre producción e importaciones	112 280	2 939	459	2 939	6 099	99 844	-	112 280	-	112 280
5. Rentas de la propiedad	188 568	59 783	33 238	86 682	8 865	-	137 334	51 234	45 550	234 118
6. Transferencias corrientes	543 733	36 848	186 572	38 714	281 599	-	520 069	23 664	12 378	556 111
7. Transferencias sociales en especie	129 817	-	118 542	-	11 275	-	129 817	-	-	129 817
8. Gasto en consumo final/Consumo final efectivo	833 524	-	89 947	-	743 577	-	-	833 524	-	833 524
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-1 582	-	-	-	-	-1 582	-	-	-1 582
10. Formación bruta de capital fijo	212 069	5 532	27 005	150 078	29 454	-	-	212 069	-	212 069
11. Adquisiciones menos cesiones de activos no financieros no producidos	-273	-	-685	-210	622	-	-	-273	273	-
12. Variedades y adq. neta de objetos valiosos	3 700	-	-97	3 416	381	-	-	3 700	-	3 700

Reference period: 2015 (Information of the INE as at 30/09/2016)

2. MAIN ECONOMIC INDICATORS

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2010

Miliones de euros

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones Públicas/ General government (S.13)	Sociedades no financieras/ Non financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no sectorizadas/ Unsectorised transactions (S.16)	Operaciones entre sectores residentes/ Transactions between resident sectors (S.17)	Economía nacional (consolidada)/ National economy (consolidated) (S.1*)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
IV. SALDOS CONTABLES	1	2	3	4	5	6	7	8	9	10
IV. BALANCING ITEMS										
1. Cuenta de producción: PIB/Valor añadido bruto	1 075 639	37 184	147 172	574 343	217 096	99 844	-	1 075 639	-	-
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	453 015	13 955	27 588	244 937	166 535	-	-	453 015	-	-
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 074 859	28 762	118 181	204 287	723 629	-	-	1 074 859	-	-
4. Cuenta de distribución secundaria de la Renta: RNB/Renta disponible bruta	1 063 573	23 337	179 913	177 883	682 440	-	-	1 063 573	-	-
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 063 573	23 337	61 371	177 883	800 982	-	-	1 063 573	-	-
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:										
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-26 346	-
6.2. Saldo de operaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-14 280	-
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	230 049	24 919	-28 576	177 883	55 823	-	-	230 049	-	-
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	21 287	18 627	-55 163	30 641	27 182	-	-	21 287	-21 287	-
1. Production account: GDP/Gross value added										
2. Generation of income account: Gross operating surplus and mixed income										
3. Allocation of primary income account: GNI/Gross balance										
4. Secondary distribution of income account: GNDI/Gross disposable income										
5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income										
6. Accounts of goods and services, and current transactions of the rest of the world:										
6.1. External balance of goods and services										
6.2. Current external balance										
7. Use of income account: GNS/Gross saving										
8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)										

Reference period: 2015 (Information of the INE as at 30/09/2016)

2. MAIN ECONOMIC INDICATORS

2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2010

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2020-1 (Última información disponible publicada en 15/07/2020)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	Instituciones financieras (S.12)	Administraciones públicas (S.13)	Sociedades no financieras (S.11)	Hogares e instituciones sin fines de lucro (S.14/5)	Operaciones entre sectores residentes/Transacciones entre residentes y no residentes (S.15)	TOTAL ECONOMÍA (consolidada) (S.1*)	RESTO DEL MUNDO (S.2)	Total/ Total
	1=2 a 5	2	3	4	5	6	7=1+6	8	9=1+8
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	144 880	115 879	17 564	794	10 644	79 817	65 063	65 323	210 202
1. Oro monetario y DEG (F.1)	5	5	-	-	-	-	5	-2	3
2. Efectivo y depósitos (F.2)	126 599	91 327	25 495	3 121	6 657	78 819	47 780	41 371	167 971
2.1. Efectivo (F.21)	-2 542	-444	-	-294	-1 805	-2 467	-76	4 250	1 708
2.2. Depósitos transferibles (F.22)	49 662	1 008	26 934	4 840	16 881	49 662	-	3 600	53 263
2.3. Otros depósitos (F.29)	79 479	90 763	-1 438	-1 426	-8 419	31 624	47 856	33 521	113 001
3. Valores representativos de deuda (F.3)	13 454	11 067	-426	3 252	-439	5 428	8 026	24 521	37 976
3.1. Valores a corto plazo (F.31)	8	-1 374	-2	1 351	33	-359	367	3 524	3 532
3.2. Valores a largo plazo (F.32)	13 446	12 441	-424	1 901	-472	5 787	7 659	20 997	34 443
4. Préstamos (F.4)	13 390	14 603	-43	-1 170	-	10 907	2 483	15 232	15 232
5. Participaciones en el ctal. y en fondos de inversión (F.5)	15 001	-4 229	269	12 047	6 913	361	14 640	2 415	17 416
5.1. Acciones (F.511/2)	12 268	-1 152	172	8 947	4 300	15	12 254	839	13 107
5.2. Otras participaciones en el capital (F.519)	4 040	161	-17	2 758	1 139	2 168	1 872	1 444	5 484
5.3. Participac. en fondos de inversión (F.52)	-1 308	-3 237	114	342	1 474	-1 822	515	133	-1 175
6. Seguros, pensiones y garantías estandarizadas (F.6)	-4 270	-411	-	-422	-3 436	-4 211	-59	63	-4 206
7. Otros activos (F.7/8)	-19 300	3 517	-7 732	-16 034	948	-11 488	-7 813	-4 889	-24 189
TOTAL (=II+III)	144 880	115 879	17 564	794	10 644	79 817	65 063	65 323	210 202
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	-260	8 260	-8 694	-13 527	13 701	-	-260	260	-
III. PASIVOS NETOS CONTRAIDOS(F)	145 140	107 619	26 258	14 321	-3 057	79 817	65 323	65 063	210 202
1. Oro monetario y DEG (F.1)	-2	-2	-	-	-	-	-2	5	3
2. Efectivo y depósitos (F.2)	120 191	120 152	38	-	-	78 819	41 371	47 780	167 971
2.1. Efectivo (F.21)	1 783	1 783	-	-	-	-2 467	4 250	-76	1 708
2.2. Depósitos transferibles (F.22)	53 263	53 263	-	-	-	49 662	3 600	-	53 263
2.3. Otros depósitos (F.29)	65 145	65 106	38	-	-	31 624	33 521	47 856	113 001
3. Valores representativos de deuda (F.3)	29 950	1 368	29 861	-1 279	-	5 428	24 521	8 026	37 976
3.1. Valores a corto plazo (F.31)	3 165	3 150	96	-81	-	-359	3 524	3 532	3 532
3.2. Valores a largo plazo (F.32)	26 785	-1 783	29 766	-1 198	-	5 787	20 997	7 659	34 443
4. Préstamos (F.4)	12 749	-407	6 804	10 205	-3 853	10 907	1 842	2 483	15 232
5. Participaciones en el ctal. y en fondos de inversión (F.5)	2 776	-4 926	-	7 702	-	361	2 415	14 640	17 416
5.1. Acciones (F.511/2)	854	-3 457	-	4 310	-	15	839	12 254	13 107
5.2. Otras participaciones en el capital (F.519)	3 612	220	-	3 392	-	2 168	1 444	1 872	5 484
5.3. Participac. en fondos de inversión (F.52)	-1 689	-1 689	-	-	-	-1 822	133	515	-1 175
6. Seguros, pensiones y garantías estandarizadas (F.6)	-4 147	-4 043	-	-5	-	-4 211	63	-59	-4 201
7. Otros pasivos (F.7/8)	-16 377	-4 523	-10 347	-2 302	795	-11 488	-4 889	-7 813	-24 189

Reference period: 2020 Q1 (Information made available on 15/07/2020)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2020-1 (Última información disponible publicada en 15/07/2020)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1)	Instituciones financieras (S.12)/ Financial institutions (S.12)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14/5)/ Households and non-profit institutions (S.14/5)	Operaciones entre residentes/ Transactions between residents (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total
I. ACTIVOS FINANCIEROS (AF)	10 384 400	4 702 031	745 066	2 649 625	2 287 678	8 164 658	2 219 743	3 087 993	13 472 392
1. Oro monetario y DEG (AF.1)	16 708	16 708	-	-	-	-	16 708	-9 759	6 950
2. Efectivo y depósitos (AF.2)	2 413 399	1 074 697	121 232	292 434	925 036	1 988 079	425 320	784 794	3 198 193
2.1. Efectivo (AF.2.1)	63 720	8 873	7 679	7 679	47 169	63 483	237	85 637	149 357
2.2. Depósitos transferibles (AF.2.2)	1 151 297	76 990	106 079	240 155	728 073	1 151 297	-	28 724	1 180 021
2.3. Otros depósitos (AF.2.3)	1 199 382	988 834	15 153	44 601	149 794	773 299	425 083	670 433	1 868 815
3. Valores representativos de deuda (AF.3)	1 354 219	1 281 915	29 191	25 547	17 566	939 557	414 663	889 613	2 243 833
3.1. Valores a corto plazo (AF.3.1)	46 485	39 865	2 056	4 466	98	37 585	8 900	69 562	116 047
3.2. Valores a largo plazo (AF.3.2)	1 307 734	1 242 050	27 136	21 081	17 468	901 972	405 763	820 051	2 127 786
4. Préstamos (AF.4)	2 117 032	1 414 076	307 640	395 315	-	1 835 343	281 689	405 929	2 522 960
5. Participaciones en el cal. y en fondos de inversión (AF.5)	3 224 910	642 598	187 205	1 484 386	910 721	2 376 556	848 354	828 553	4 053 463
5.1. Acciones (AF.511/2)	1 611 797	424 718	47 161	846 070	293 848	1 061 437	550 360	534 693	2 146 491
5.2. Otras participaciones en el capital (AF.519)	1 115 954	78 291	138 463	587 645	311 554	1 033 640	82 314	287 546	1 403 500
5.3. Participac. en fondos de inversión (AF.52)	497 159	139 588	1 581	50 672	305 318	281 480	215 679	6 314	503 472
6. Seguros, pensiones y garantías estandarizadas (AF.6)	403 620	20 738	-	10 500	372 382	390 130	13 490	8 511	412 131
7. Otros activos (AF.7/8)	854 513	251 299	99 797	441 443	61 974	634 993	219 520	180 352	1 034 864
TOTAL (=I+II+III)	10 384 400	4 702 031	745 066	2 649 625	2 287 678	8 164 658	2 219 743	3 087 993	13 472 392
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	-881 532	71 154	-1 019 545	-1 459 721	1 526 580	-	-881 532	881 532	-
III. PASIVOS (AF)	11 265 932	4 630 877	1 764 612	4 109 346	761 098	8 164 658	3 101 275	2 206 460	13 472 392
1. Oro monetario y DEG (AF.1)	3 523	3 523	-	-	-	-	3 523	3 426	6 950
2. Efectivo y depósitos (AF.2)	2 772 873	2 767 958	4 915	-	-	1 988 079	784 794	425 320	3 198 193
2.1. Efectivo (AF.2.1)	149 120	149 120	-	-	-	63 483	85 637	237	149 357
2.2. Depósitos transferibles (AF.2.2)	1 180 021	1 180 021	-	-	-	1 151 297	28 724	-	1 180 021
2.3. Otros depósitos (AF.2.3)	1 443 732	1 438 817	4 915	-	-	773 299	670 433	425 083	1 868 815
3. Valores representativos de deuda (AF.3)	1 829 170	469 324	1 249 218	110 628	-	939 557	889 613	414 663	2 243 833
3.1. Valores a corto plazo (AF.3.1)	107 147	38 122	62 043	6 982	-	37 585	69 562	8 900	116 047
3.2. Valores a largo plazo (AF.3.2)	1 722 023	431 202	1 187 175	103 646	-	901 972	820 051	405 763	2 127 786
4. Préstamos (AF.4)	2 241 271	77 843	408 727	1 050 188	704 514	1 835 343	405 929	281 689	2 522 960
5. Participaciones en el cal. y en fondos de inversión (AF.5)	3 205 110	709 259	-	2 495 851	-	2 376 556	828 553	848 354	4 053 463
5.1. Acciones (AF.511/2)	1 596 130	250 764	-	1 345 366	-	1 061 437	534 693	550 360	2 146 491
5.2. Otras participaciones en el capital (AF.519)	1 321 186	170 702	-	1 150 484	-	1 033 640	287 546	82 314	1 403 500
5.3. Participac. en fondos de inversión (AF.52)	287 793	287 793	-	-	-	281 480	6 314	215 679	503 472
6. Seguros, pensiones y garantías estandarizadas (AF.6)	398 641	395 772	-	1 741	-	390 130	8 511	13 490	412 131
7. Otros pasivos (AF.7/8)	815 944	207 197	100 624	450 939	56 584	634 993	180 352	219 520	1 034 864
TOTAL (=II+III)	-881 532	71 154	-1 019 545	-1 459 721	1 526 580	-	-881 532	881 532	-
III. OUTSTANDING LIABILITIES (AF)	13 472 392	4 630 877	1 764 612	4 109 346	761 098	8 164 658	3 101 275	2 206 460	13 472 392
1. Monetario gold and SDRs (AF.1)	3 523	3 523	-	-	-	-	3 523	3 426	6 950
2. Currency and deposits (AF.2)	2 772 873	2 767 958	4 915	-	-	1 988 079	784 794	425 320	3 198 193
2.1. Currency (AF.2.1)	149 120	149 120	-	-	-	63 483	85 637	237	149 357
2.2. Transferable deposits (AF.2.2)	1 180 021	1 180 021	-	-	-	1 151 297	28 724	-	1 180 021
2.3. Other deposits (AF.2.3)	1 443 732	1 438 817	4 915	-	-	773 299	670 433	425 083	1 868 815
3. Debt securities (AF.3)	1 829 170	469 324	1 249 218	110 628	-	939 557	889 613	414 663	2 243 833
3.1. Short term (AF.3.1)	107 147	38 122	62 043	6 982	-	37 585	69 562	8 900	116 047
3.2. Long term (AF.3.2)	1 722 023	431 202	1 187 175	103 646	-	901 972	820 051	405 763	2 127 786
4. Loans (AF.4)	2 241 271	77 843	408 727	1 050 188	704 514	1 835 343	405 929	281 689	2 522 960
5. Equity and investment fund shares (AF.5)	3 205 110	709 259	-	2 495 851	-	2 376 556	828 553	848 354	4 053 463
5.1. Shares (AF.511/2)	1 596 130	250 764	-	1 345 366	-	1 061 437	534 693	550 360	2 146 491
5.2. Other equity (AF.519)	1 321 186	170 702	-	1 150 484	-	1 033 640	287 546	82 314	1 403 500
5.3. Investment fund shares (AF.52)	287 793	287 793	-	-	-	281 480	6 314	215 679	503 472
6. Insurance, pensions and standardised guarantees (AF.6)	398 641	395 772	-	1 741	-	390 130	8 511	13 490	412 131
7. Other liabilities (AF.7/8)	815 944	207 197	100 624	450 939	56 584	634 993	180 352	219 520	1 034 864

Reference period: 2020 Q1 (Information made available on 15/07/2020)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

Serie en cuadro y columna/ Time Series in Table and Column	2018	2019	2019 II	2019 III	2019 IV	2020 I	2020 II	A. BALANCE OF PAYMENTS
A. BALANZA DE PAGOS								
A.1. Cuenta corriente (I - P)	23 225	26 575	10 977	8 661	8 295	-795	1 447	A.1. Current account (Receipts-Payments)
1.1. Bienes	-29 681	-26 474	-3 944	-9 233	-5 289	-5 970	619	1.1. Goods
1.2. Servicios	62 453	63 935	18 434	21 646	13 480	8 901	3 573	1.2. Services
1.3. Renta primaria	2 196	1 857	-1 246	-285	2 684	517	142	1.3. Primary income
1.4. Renta secundaria	-11 743	-12 743	-2 266	-3 468	-2 580	-4 242	-2 887	1.4. Secondary income
A.2. Cuenta de capital (I - P)	5 808	4 212	840	537	2 077	677	584	A.2. Capital account (Receipts-Payments)
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL . . .	29 034	30 788	11 817	9 198	10 372	-118	2 031	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNA - VNP)	33 244	24 863	12 083	2 243	10 761	-630	260	A.3. Financial account (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	47 493	10 050	16 087	-21 202	17 132	12 581	43 016	3.1. Total excluding Banco de España
3.1.1. Inversión directa	-13 346	9 966	8 572	1 673	2 682	5 124	-1 039	3.1.1. Direct investment
3.1.2. Inversión de cartera	15 238	-50 974	-15 197	-19 389	7 738	-11 562	13 113	3.1.2. Portfolio investment
3.1.3. Otra inversión	46 356	59 320	23 644	1 976	8 688	25 416	30 984	3.1.3. Other investment
3.1.4. Derivados financieros	-755	-8 262	-932	-5 462	-1 977	-6 396	-43	3.1.4. Financial derivatives
3.2. Banco de España	-14 249	14 814	-4 004	23 445	-6 370	-13 211	-42 756	3.2. Banco de España
3.2.1. Reservas	2 182	674	390	130	-96	-2 253	384	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema .	-9 487	20 533	-1 835	30 124	-4 905	-10 477	-57 848	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	-6 945	-6 394	-2 559	-6 808	-1 369	-481	14 709	3.2.3. Other BE
A.4. Errores y omisiones netos	4 211	-5 924	266	-6 955	389	-512	-1 771	A.4. Net errors and omissions
B. POSICIÓN DE INVERSIÓN INTERNACIONAL								B. INTERNATIONAL INVESTMENT POSITION
B.1. Posición total neta	-953 701	-920 113	-947 845	-949 131	-920 113	-878 360	-908 375	B.1. Total net position
1.1. Banco de España	-210 342	-189 942	-208 198	-180 259	-189 942	-199 844	-240 824	1.1. Banco de España
1.2. Resto sectores	-743 359	-730 171	-739 647	-768 871	-730 171	-678 516	-667 551	1.2. Other sectors

EUR millions

2. MAIN ECONOMIC INDICATORS

2.6 Balance of Payments and International Investment Position

2. MAIN ECONOMIC INDICATORS

2.7 Financial accounts (ESA 2010)

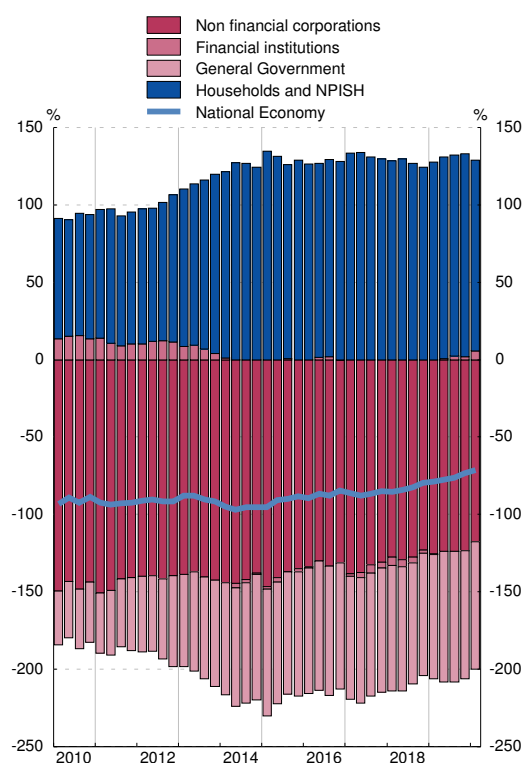
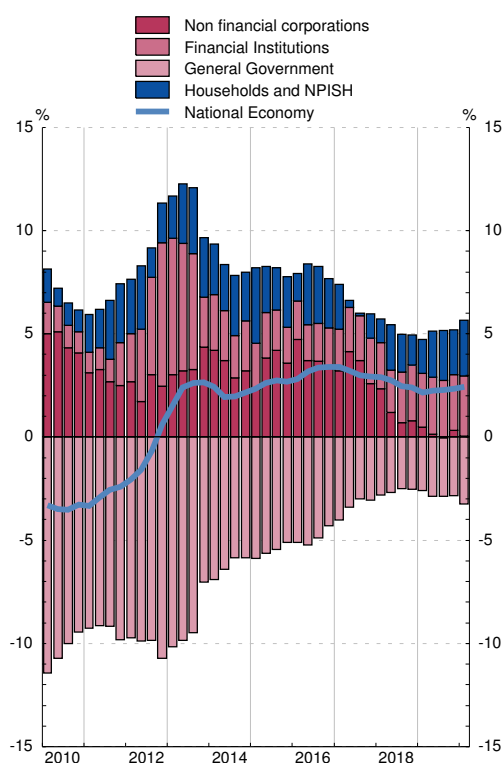
Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	12,50	13,64	8,51	6,67	1,84	-13,50	3,86	-12,50	-84,91	-131,05	-3,75	0,51	-4,26	-79,91	129,80	84,91
18	10,54	5,00	9,41	7,86	1,55	-10,52	6,64	-10,54	-79,53	-122,83	-2,41	3,25	-5,66	-78,74	124,44	79,53
19	9,03	0,90	10,80	8,70	2,10	-11,14	8,46	-9,03	-73,31	-123,33	2,02	6,70	-4,68	-82,81	130,81	73,31
20	A	2,43	0,04	2,91	2,27	0,64	-3,23	2,71	-71,16	-117,84	5,74	10,83	-5,08	-82,30	123,23	71,16
16 Q1	2,82	4,73	1,85	1,54	0,31	-5,12	1,36	-2,82	-89,57	-133,58	-0,85	3,30	-4,15	-81,41	126,28	89,57
Q2	3,17	3,70	1,73	1,30	0,43	-5,22	2,95	-3,17	-86,66	-129,92	1,32	5,20	-3,88	-83,60	125,54	86,66
Q3	3,37	3,68	1,84	1,31	0,53	-4,88	2,74	-3,37	-87,90	-133,39	1,70	6,18	-4,48	-83,72	127,52	87,90
Q4	3,39	3,40	1,89	1,42	0,48	-4,29	2,39	-3,39	-84,73	-131,41	0,01	3,37	-3,36	-81,49	128,16	84,73
17 Q1	3,38	3,20	2,01	1,41	0,61	-4,03	2,19	-3,38	-86,07	-138,18	-1,70	0,73	-2,42	-79,71	133,52	86,07
Q2	3,21	4,13	2,16	1,76	0,40	-3,41	0,32	-3,21	-87,94	-137,33	-3,39	0,53	-3,91	-81,05	133,82	87,94
Q3	3,00	3,72	2,15	1,73	0,41	-3,01	0,14	-3,00	-86,44	-132,69	-5,38	-0,56	-4,82	-79,16	130,79	86,44
Q4	2,92	2,59	2,18	1,77	0,41	-3,06	1,20	-2,92	-84,91	-131,05	-3,75	0,51	-4,26	-79,91	129,80	84,91
18 Q1	2,90	2,34	2,22	1,93	0,29	-2,81	1,16	-2,90	-85,49	-127,56	-5,24	0,08	-5,32	-81,26	128,57	85,49
Q2	2,75	1,19	2,05	1,69	0,36	-2,68	2,19	-2,75	-84,35	-129,39	-4,35	0,33	-4,69	-80,25	129,65	84,35
Q3	2,47	0,69	2,44	2,05	0,40	-2,50	1,83	-2,47	-82,62	-127,68	-3,71	1,21	-4,92	-78,11	126,87	82,62
Q4	2,42	0,78	2,70	2,20	0,50	-2,52	1,46	-2,42	-79,53	-122,83	-2,41	3,25	-5,66	-78,74	124,44	79,53
19 Q1	2,15	0,49	2,59	2,08	0,51	-2,59	1,65	-2,15	-78,61	-125,67	-0,37	5,17	-5,54	-80,23	127,66	78,61
Q2	2,26	0,14	2,75	2,24	0,51	-2,87	2,25	-2,26	-77,51	-123,84	0,44	6,31	-5,87	-84,46	130,35	77,51
Q3	2,28	-0,04	2,76	2,20	0,56	-2,84	2,40	-2,28	-76,21	-124,03	2,42	7,68	-5,26	-84,19	129,60	76,21
Q4	2,35	0,32	2,71	2,18	0,53	-2,84	2,17	-2,35	-73,31	-123,33	2,02	6,70	-4,68	-82,81	130,81	73,31
20 Q1	2,43	0,04	2,91	2,27	0,64	-3,23	2,71	-2,43	-71,16	-117,84	5,74	10,83	-5,08	-82,30	123,23	71,16

FINANCIAL ACCOUNTS
Net financial operations (a)

FINANCIAL ACCOUNTS
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

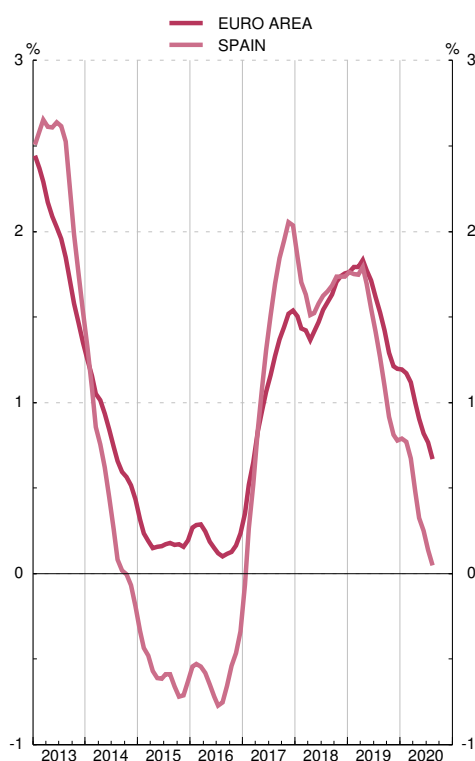
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

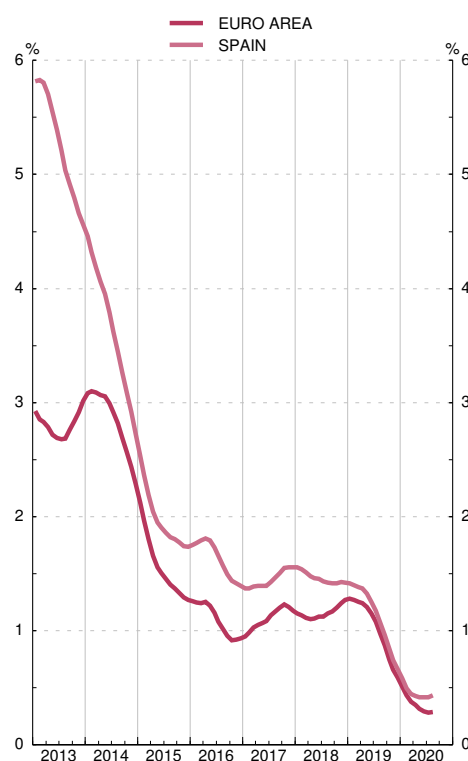
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
13	1.4	1.5	0.2	3.0	4.6	1.5
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
19 May	1.8	1.7	-0.1	1.2	1.3	0.1
Jun	1.7	1.6	-0.2	1.1	1.3	0.1
Jul	1.6	1.4	-0.2	1.1	1.2	0.1
Aug	1.5	1.3	-0.3	1.0	1.1	0.1
Sep	1.4	1.1	-0.3	0.9	1.0	0.1
Oct	1.3	0.9	-0.4	0.7	0.8	0.1
Nov	1.2	0.8	-0.4	0.7	0.7	0.1
Dec	1.2	0.8	-0.4	0.6	0.7	0.1
20 Jan	1.2	0.8	-0.4	0.5	0.6	0.1
Feb	1.2	0.8	-0.4	0.4	0.5	0.1
Mar	1.1	0.7	-0.4	0.4	0.4	0.1
Apr	1.0	0.5	-0.5	0.3	0.4	0.1
May	0.9	0.3	-0.6	0.3	0.4	0.1
Jun	0.8	0.3	-0.6	0.3	0.4	0.1
Jul	0.8	0.1	-0.6	0.3	0.4	0.1
Aug	0.7	0.0	-0.6	0.3	0.4	0.1

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

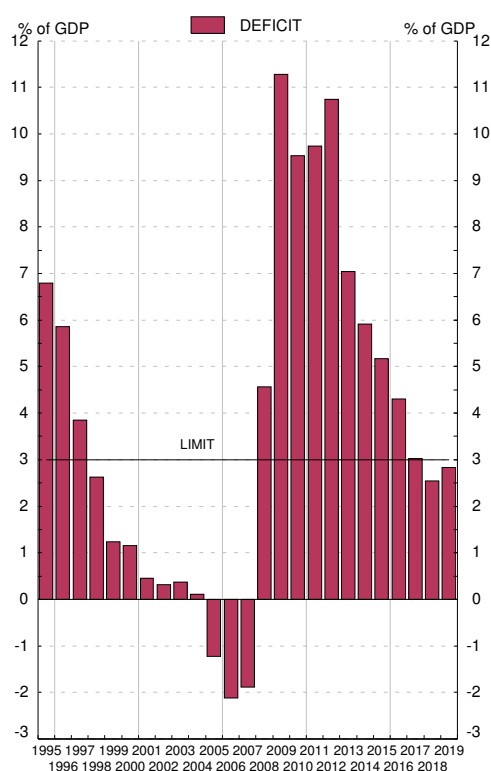
2.9 General Government deficit and debt (a)

Notifications sent to the European Commission

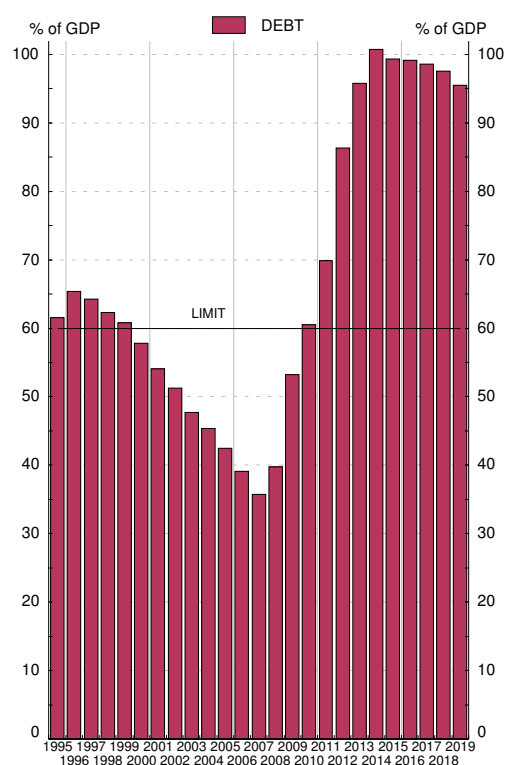
Eur millions and percentage

	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
						Deficit 6=4-3 points	Debt 7=5-60 points
1	2	3	4	5	6=4-3 points	7=5-60 points	
95	31 267	283 457	460 588	6.8	61.5	3.8	1.5
96	28 681	319 976	489 203	5.9	65.4	2.9	5.4
97	20 028	333 627	519 268	3.9	64.2	0.9	4.2
98	14 594	346 417	555 993	2.6	62.3	-0.4	2.3
99	7 382	362 223	595 723	1.2	60.8	-1.8	0.8
00	7 520	374 557	647 851	1.2	57.8	-1.8	-2.2
01	3 189	378 883	700 993	0.5	54.0	-2.5	-6.0
02	2 374	384 145	749 552	0.3	51.2	-2.7	-8.8
03	3 009	382 775	802 266	0.4	47.7	-2.6	-12.3
04	941	389 888	859 437	0.1	45.4	-2.9	-14.6
05	-11 421	393 479	927 357	-1.2	42.4	-4.2	-17.6
06	-21 322	392 132	1 003 823	-2.1	39.1	-5.1	-20.9
07	-20 287	384 662	1 075 539	-1.9	35.8	-4.9	-24.2
08	50 731	440 621	1 109 541	4.6	39.7	1.6	-20.3
09	120 576	569 535	1 069 323	11.3	53.3	8.3	-6.7
10	102 193	649 153	1 072 709	9.5	60.5	6.5	0.5
11	103 606	743 043	1 063 763	9.7	69.9	6.7	9.9
12	110 696	889 909	1 031 099	10.7	86.3	7.7	26.3
13	71 791	977 312	1 020 348	7.0	95.8	4.0	35.8
14	61 056	1 039 388	1 032 158	5.9	100.7	2.9	40.7
15	55 786	1 070 080	1 077 590	5.2	99.3	2.2	39.3
16	47 953	1 104 554	1 113 840	4.3	99.2	1.3	39.2
17	35 138	1 145 097	1 161 878	3.0	98.6	0.0	38.6
18	30 495	1 173 348	1 202 193	2.5	97.6	-0.5	37.6
19	P 35 195	1 188 862	1 245 331	2.8	95.5	-0.2	35.5

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late March 2020 (See tables 11.3 and 11.12 to 11.13).

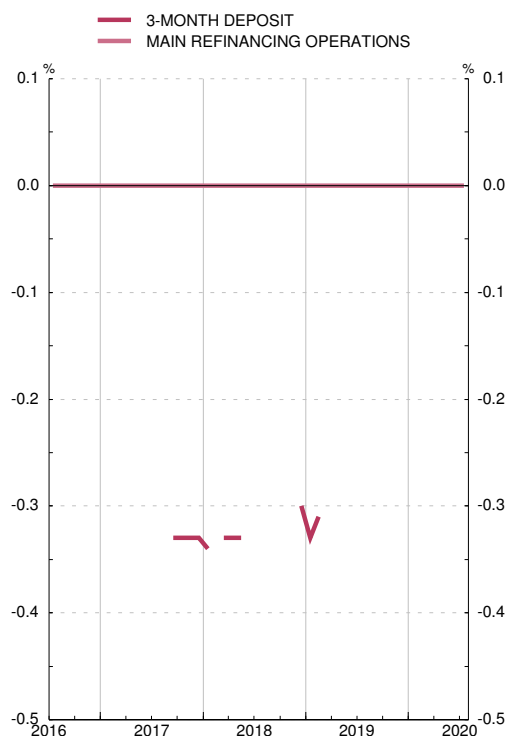
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

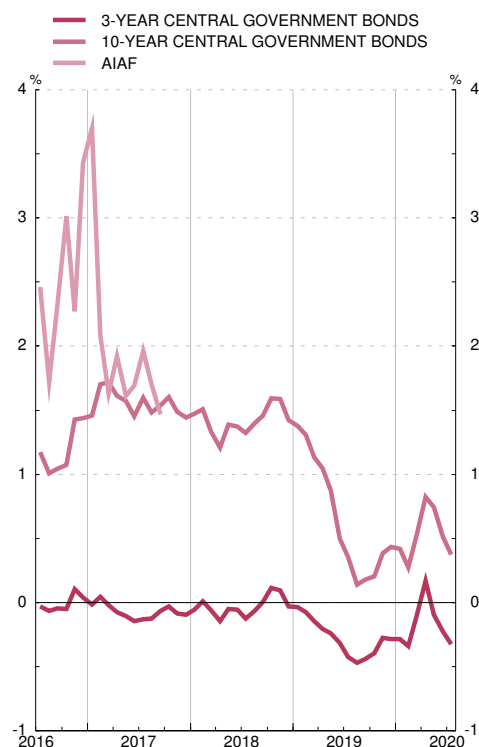
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria	
	1	2	3	4	5	6	7	8	9	10	11	12
16	0.00	-0.07	2.67	3.23	2.53	0.15	0.13	0.21	-0.16	0.07	1.39	2.28
17	0.00	-0.33	2.55	3.22	2.38	0.08	0.06	0.13	-0.34	-0.07	1.55	1.98
18	0.00	-0.33	2.37	3.27	2.12	0.06	0.04	0.11	-0.38	-0.03	1.42	-
19	0.00	-0.26	2.34	3.27	2.08	0.04	0.04	0.06	-0.41	-0.28	0.66	-
19 Jul	0.00	...	2.47	3.24	2.29	0.04	0.04	0.07	-0.46	-0.43	0.35	-
Aug	0.00	...	2.27	3.30	2.00	0.04	0.04	0.06	-0.52	-0.47	0.14	-
Sep	0.00	...	2.29	3.18	2.03	0.04	0.04	0.07	-0.48	-0.44	0.18	-
Oct	0.00	0.00	2.54	3.20	2.34	0.04	0.03	0.05	-0.48	-0.40	0.20	-
Nov	0.00	...	2.26	3.07	2.00	0.04	0.04	0.06	-0.49	-0.28	0.39	-
Dec	0.00	...	1.94	2.92	1.71	0.05	0.03	0.10	-0.48	-0.29	0.44	-
20 Jan	0.00	...	2.56	3.21	2.38	0.03	0.03	0.04	-0.44	-0.28	0.42	-
Feb	0.00	-0.30	2.29	3.09	2.01	0.01	0.02	-0.02	-0.45	-0.34	0.27	...
Mar	0.00	...	1.91	2.99	1.72	0.01	0.01	0.01	-0.38	-0.11	0.52	...
Apr	0.00	...	1.89	2.73	1.81	0.01	0.02	-0.01	0.01	0.17	0.82	...
May	0.00	...	2.05	2.78	1.94	0.01	0.02	-0.01	-0.23	-0.10	0.74	...
Jun	0.00	...	2.03	2.84	1.83	0.01	0.02	0.00	-0.40	-0.23	0.51	...
Jul	0.00	...	...	...	...	...	...	...	-0.45	-0.32	0.37	...

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

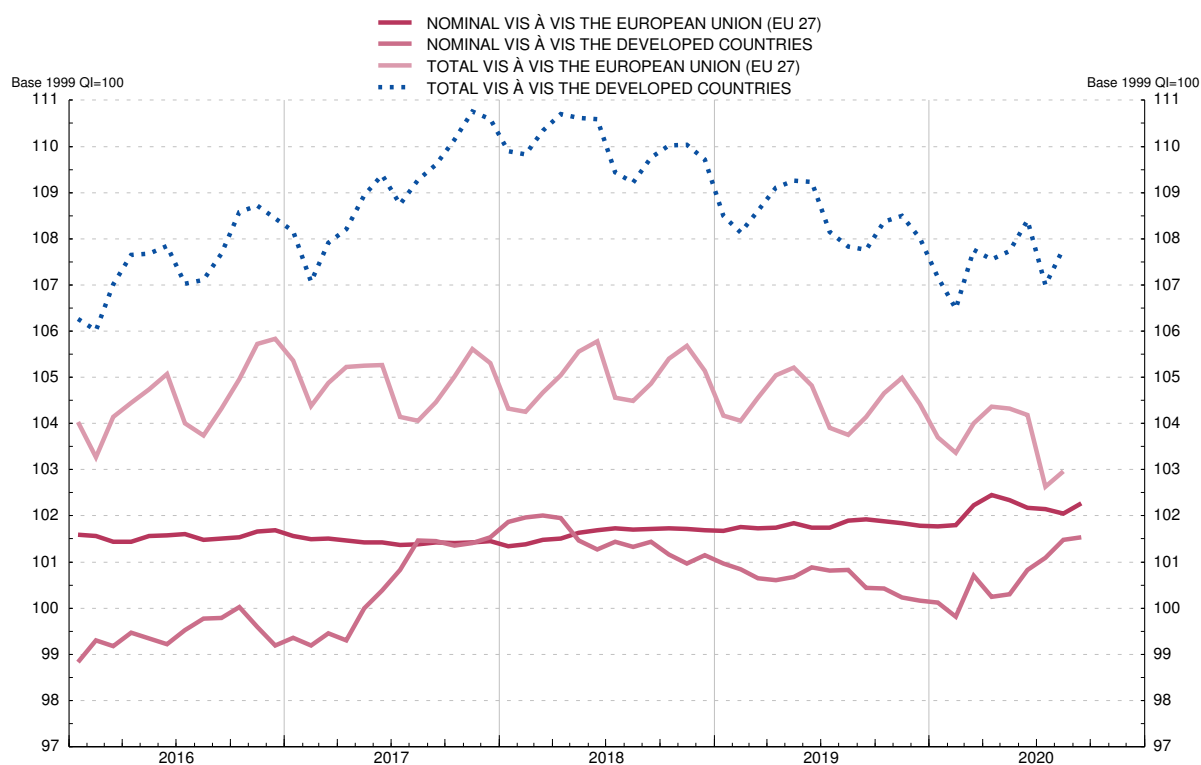
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-27)	Developed countries	European Union (EU-27)	Developed countries
	1	2	3	4	5
16	107.2	104.5	107.5	101.6	99.4
17	107.7	104.9	109.1	101.4	100.5
18	107.7	105.0	110.0	101.6	101.5
19	107.1	104.5	108.5	101.8	100.6
19 Apr	107.7	105.0	109.1	101.7	100.6
May	107.8	105.2	109.3	101.8	100.7
Jun	107.5	104.8	109.2	101.7	100.9
Jul	106.6	103.9	108.1	101.7	100.8
Aug	106.3	103.8	107.8	101.9	100.8
Sep	106.6	104.1	107.8	101.9	100.4
Oct	107.2	104.6	108.4	101.9	100.4
Nov	107.7	105.0	108.5	101.8	100.2
Dec	107.2	104.4	108.0	101.8	100.2
20 Jan	106.6	103.7	107.2	101.8	100.1
Feb	106.3	103.4	106.5	101.8	99.8
Mar	106.4	104.0	107.8	102.2	100.7
Apr	106.5	104.4	107.5	102.5	100.2
May	106.6	104.3	107.7	102.3	100.3
Jun	106.7	104.2	108.4	102.2	100.8
Jul	105.2	102.6	107.0	102.2	101.1
Aug	105.7	103.0	107.8	102.0	101.5
Sep	...	...	...	102.3	101.5

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006), (2007-2009), (2010-2012) and (2013-2015) manufacturing foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS

3. FINANCIAL ACCOUNTS (ESA 2010)

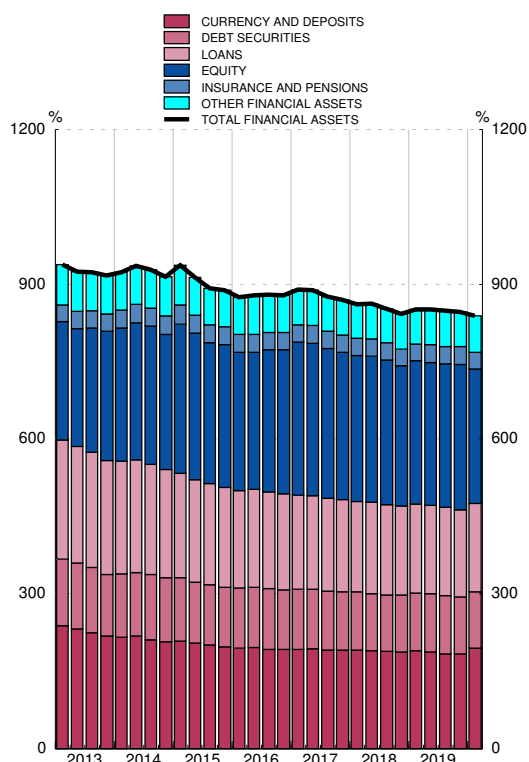
3.1 Domestic economy Financial balance sheet

■ Series depicted in chart.

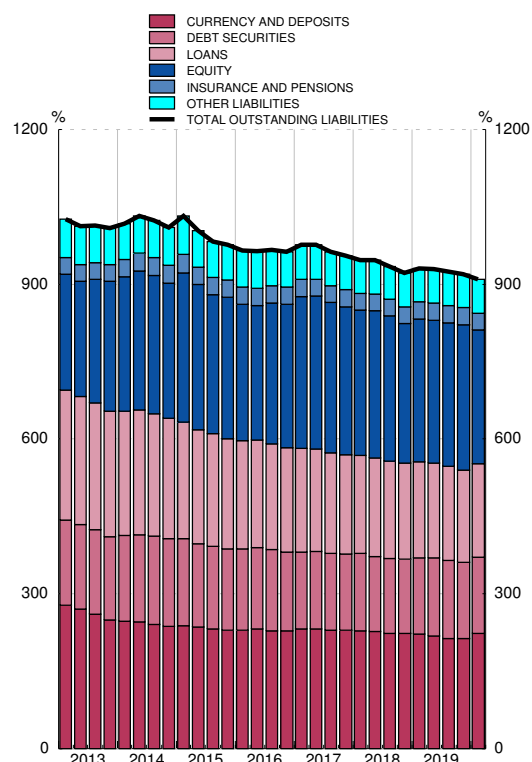
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
15	-950	9 572	2 131	1 237	2 082	2 986	375	10 522	2 467	1 706	2 298	2 955	367
16	-944	9 780	2 143	1 287	2 065	3 119	375	10 723	2 546	1 699	2 253	3 095	370
17	-987	10 109	2 226	1 310	2 065	3 328	388	11 096	2 665	1 721	2 234	3 330	383
18	-956	10 121	2 258	1 320	2 070	3 269	388	11 077	2 678	1 730	2 241	3 263	381
19	-913	10 535	2 284	1 371	2 107	3 515	420	11 448	2 651	1 841	2 231	3 513	415
16 Q2	-950	9 621	2 149	1 280	2 084	2 906	376	10 570	2 541	1 725	2 290	2 847	371
Q3	-971	9 718	2 123	1 309	2 060	3 044	380	10 689	2 520	1 743	2 268	3 011	375
Q4	-944	9 780	2 143	1 287	2 065	3 119	375	10 723	2 546	1 699	2 253	3 095	370
17 Q1	-968	10 010	2 169	1 301	2 062	3 326	381	10 978	2 607	1 684	2 253	3 314	375
Q2	-1 000	10 101	2 206	1 306	2 066	3 360	384	11 101	2 643	1 705	2 254	3 367	379
Q3	-993	10 061	2 198	1 309	2 061	3 340	384	11 054	2 641	1 704	2 240	3 343	380
Q4	-987	10 109	2 226	1 310	2 065	3 328	388	11 096	2 665	1 721	2 234	3 330	383
18 Q1	-1 002	10 092	2 235	1 330	2 051	3 309	394	11 094	2 669	1 760	2 225	3 303	389
Q2	-997	10 197	2 250	1 307	2 084	3 358	392	11 194	2 688	1 718	2 254	3 370	386
Q3	-984	10 149	2 241	1 312	2 074	3 345	391	11 132	2 666	1 725	2 244	3 350	385
Q4	-956	10 121	2 258	1 320	2 070	3 269	388	11 077	2 678	1 730	2 241	3 263	381
19 Q1	-954	10 337	2 297	1 360	2 087	3 374	403	11 291	2 696	1 794	2 250	3 371	398
Q2	-950	10 433	2 294	1 383	2 105	3 391	417	11 383	2 679	1 844	2 253	3 386	412
Q3	-941	10 478	2 274	1 395	2 100	3 435	425	11 419	2 631	1 872	2 251	3 427	420
Q4	-913	10 535	2 284	1 371	2 107	3 515	420	11 448	2 651	1 841	2 231	3 513	415
20 Q1	-882	10 384	2 413	1 354	2 117	3 225	404	11 266	2 773	1 829	2 241	3 205	399

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

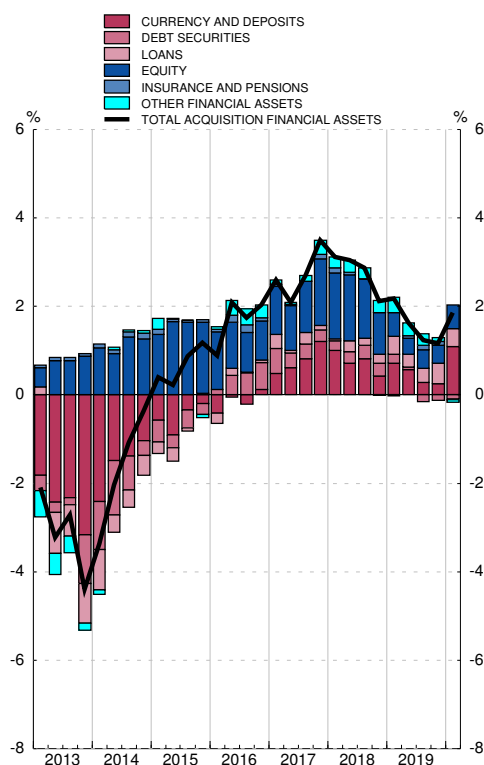
3.2 Domestic economy Financial transactions account

■ Series depicted in chart.

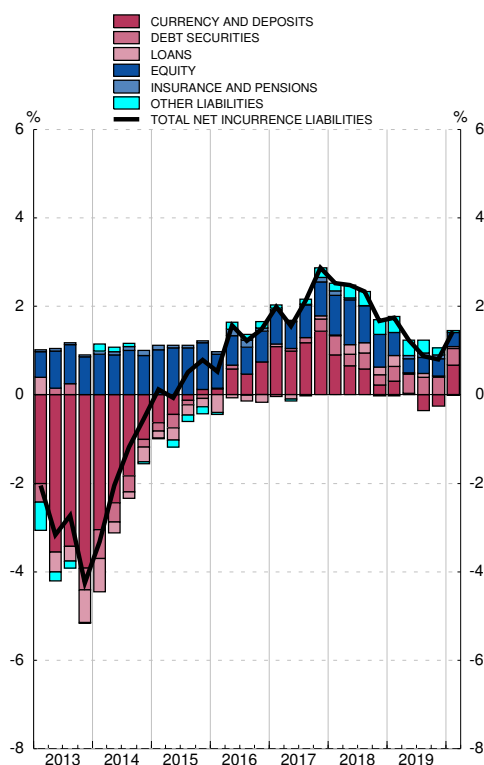
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
	1	2	3	4	5	6	7	8	9	10	11	12	13
15	28 804	111 360	-19 239	-22 829	3 150	151 817	5 440	82 556	13 227	-8 975	-19 470	110 092	3 448
16	37 800	193 900	10 894	59 122	5 539	84 125	7 030	156 100	78 001	-213	-17 693	73 813	6 995
17	33 929	341 146	117 823	25 321	9 599	147 783	10 141	307 217	154 734	28 978	7 532	82 972	11 116
18	29 051	214 483	43 506	28 278	20 571	95 970	-1 308	185 432	25 042	26 061	17 745	82 378	-2 942
19	29 227	118 246	25 167	-11 967	46 474	41 345	8 407	89 019	-28 823	43 252	4 028	43 353	9 162
16 Q2	12 808	150 194	27 213	22 390	37 218	29 968	5 317	137 386	51 450	1 485	27 549	23 895	5 489
Q3	13 508	-37 105	-24 989	2 734	-18 124	19 319	1 965	-50 613	-20 876	-4 771	-16 631	17 025	1 878
Q4	9 979	39 846	16 590	4 236	7 907	12 558	-6 537	29 867	21 887	-3 467	-10 942	18 077	-6 759
17 Q1	1 708	94 140	26 669	24 245	3 279	41 426	3 771	92 432	61 867	2 425	6 100	20 766	4 203
Q2	11 309	103 686	41 287	-124	13 301	23 549	-3 367	92 377	41 388	11 966	11 110	9 069	3 815
Q3	11 413	24 221	-5 151	3 254	1 098	35 432	-274	12 808	345	1 760	-9 153	31 620	-132
Q4	9 499	119 098	55 019	-2 053	-8 079	47 377	3 276	109 599	51 135	12 827	-525	21 517	3 230
18 Q1	1 824	64 785	9 227	21 175	-2 502	42 761	5 975	62 961	5 952	20 683	1 035	35 483	5 574
Q2	9 760	99 701	12 420	5 062	33 387	25 644	-3 978	89 941	15 168	-5 987	31 858	25 334	-4 541
Q3	8 289	4 753	5 654	6 486	-6 828	18 001	-3 373	-3 536	-7 038	11 963	-6 566	10 349	-3 721
Q4	9 178	45 242	16 205	-4 445	-3 485	9 565	68	36 064	10 959	-599	-8 583	11 212	-255
19 Q1	-1 192	70 343	38 433	12 181	17 941	1 490	4 683	71 535	15 742	30 775	11 440	10 269	5 596
Q2	11 382	45 957	-1 882	-8 373	22 250	6 480	5 522	34 575	-15 226	5 962	6 664	4 731	5 537
Q3	8 772	-36 341	-23 754	-14 308	-4 894	24 919	447	-45 113	-51 692	8 331	-935	14 205	710
Q4	10 265	38 287	12 369	-1 467	11 176	8 455	-2 246	28 022	22 353	-1 816	-13 141	14 148	-2 682
20 Q1	-260	144 879	126 599	13 454	13 390	15 001	-4 270	145 139	120 191	29 950	12 749	2 776	-4 147

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

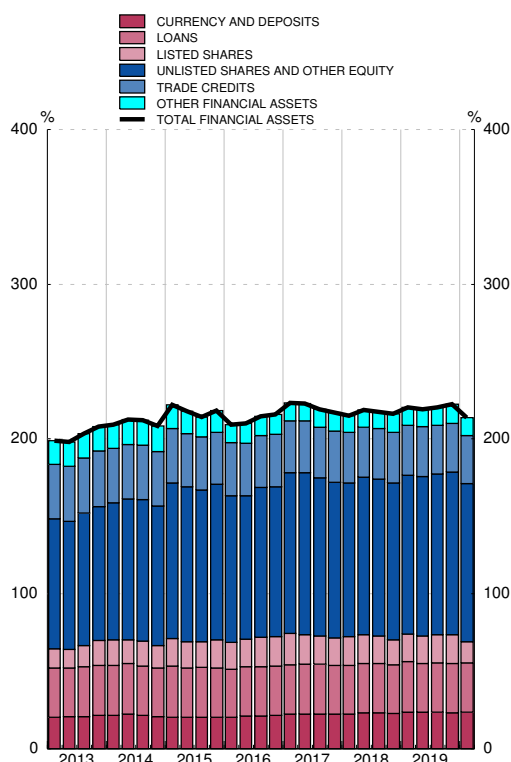
3.3 Non-financial corporations Financial balance sheet

■ Series depicted in chart.

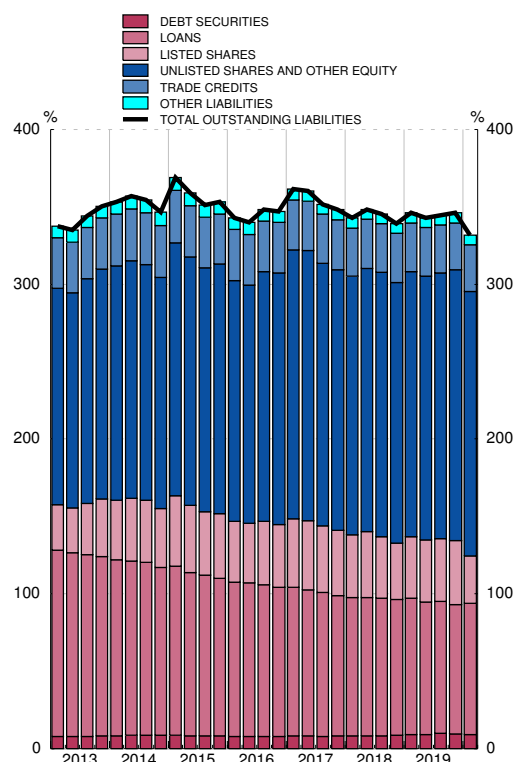
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securi- ties	Loans	Listed shares	Unlisted shares and other equity	Trade credits
1	2	3	4	5	6	7	8	9	10	11	12	13	
15	-1 453	2 352	217	344	198	1 081	364	3 805	89	1 095	452	1 737	348
16	-1 464	2 403	239	355	210	1 081	378	3 867	89	1 074	451	1 809	366
17	-1 523	2 522	262	364	205	1 169	385	4 044	95	1 055	489	1 957	372
18	-1 477	2 602	273	377	196	1 218	393	4 079	102	1 055	436	2 026	381
19	-1 536	2 773	289	397	230	1 310	391	4 309	119	1 040	517	2 175	378
16 Q2	-1 424	2 302	230	349	194	1 016	374	3 725	87	1 086	422	1 686	360
Q3	-1 474	2 374	234	353	208	1 068	373	3 848	89	1 081	452	1 786	359
Q4	-1 464	2 403	239	355	210	1 081	378	3 867	89	1 074	451	1 809	366
17 Q1	-1 554	2 510	249	361	229	1 167	376	4 064	95	1 077	496	1 953	363
Q2	-1 562	2 536	253	367	216	1 192	377	4 097	94	1 073	508	1 985	362
Q3	-1 524	2 517	255	370	211	1 172	379	4 041	92	1 067	494	1 949	364
Q4	-1 523	2 522	262	364	205	1 169	385	4 044	95	1 055	489	1 957	372
18 Q1	-1 495	2 523	262	367	217	1 166	380	4 018	97	1 047	474	1 957	366
Q2	-1 530	2 588	273	376	223	1 198	385	4 118	97	1 057	503	2 010	374
Q3	-1 520	2 592	274	383	211	1 208	385	4 113	100	1 058	473	2 032	375
Q4	-1 477	2 602	273	377	196	1 218	393	4 079	102	1 055	436	2 026	381
19 Q1	-1 525	2 674	288	393	217	1 246	393	4 199	113	1 065	486	2 076	382
Q2	-1 517	2 685	288	388	217	1 259	395	4 202	113	1 049	487	2 090	383
Q3	-1 532	2 722	289	394	225	1 282	390	4 253	120	1 057	497	2 122	378
Q4	-1 536	2 773	289	397	230	1 310	391	4 309	119	1 040	517	2 175	378
20 Q1	-1 460	2 650	292	395	168	1 265	385	4 109	111	1 050	384	2 112	374

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

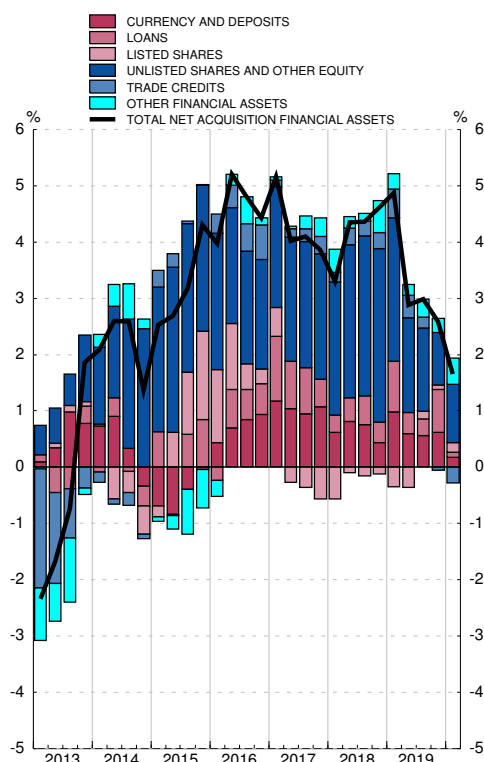
3.4 Non-financial corporations Financial transactions account

■ Series depicted in chart.

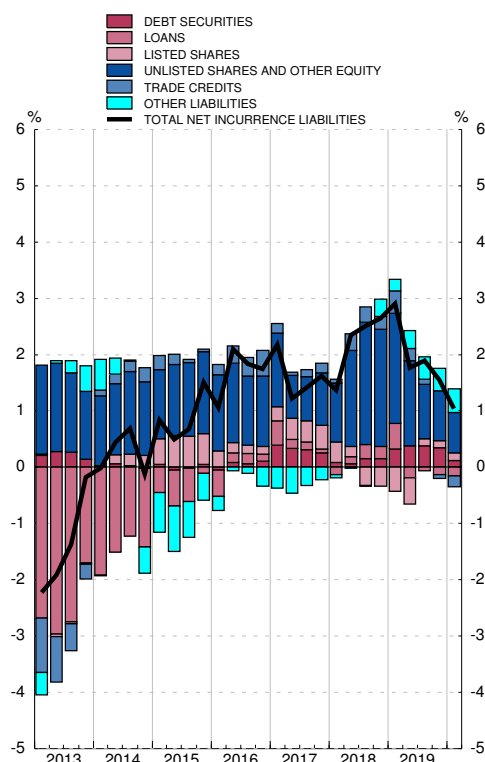
EUR millions

	Net financial transac- tions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securi- ties	Loans	Listed shares	Unlisted shares and other equity	Trade credits
1	2	3	4	5	6	7	8	9	10	11	12	13	
15	38 539	92 586	-977	18 127	33 995	55 763	219	54 046	1 647	-3 841	19 610	51 967	1 967
16	37 889	104 059	21 947	12 895	6 234	45 562	14 495	66 170	3 852	4 947	5 235	47 724	17 174
17	30 096	92 746	25 770	11 822	-13 600	53 666	7 195	62 649	10 042	2 349	16 335	36 068	6 497
18	9 339	116 367	11 054	9 265	-2 931	77 472	7 339	107 028	6 335	8 616	-13 848	83 954	9 331
19	3 926	67 366	15 954	19 900	2 128	24 242	-1 477	63 441	13 877	-5 161	5 240	36 200	-3 224
16 Q2	8 345	47 682	8 387	12 275	5 281	11 974	719	39 337	4 105	11 358	3 254	15 758	2 810
Q3	15 081	14 280	3 992	4 514	-452	10 929	-850	-801	826	-799	956	8 666	-912
Q4	16 720	27 844	3 515	2 171	2 917	10 257	5 221	11 124	2 290	-4 249	62	12 340	6 483
17 Q1	-4 131	27 332	10 924	7 067	3 871	15 815	-2 569	31 464	7 519	9 632	4 857	12 224	-2 265
Q2	19 344	23 034	5 494	5 488	-12 452	13 963	1 573	3 690	1 966	1 396	7 736	-4 805	-1 179
Q3	10 773	19 041	2 554	4 744	-2 900	13 093	1 352	8 268	275	-1 564	1 811	10 526	1 862
Q4	4 111	23 339	6 798	-5 478	-2 118	10 795	6 839	19 228	281	-7 115	1 931	18 122	8 079
18 Q1	-6 751	17 578	681	2 925	3 303	21 456	-5 372	24 328	1 058	1 876	3 067	18 622	-5 966
Q2	5 936	50 346	10 524	8 395	-808	23 751	4 583	44 411	672	12 261	401	22 808	7 961
Q3	4 958	18 390	1 045	6 877	-4 223	15 661	405	13 432	4 281	2 969	-18 728	28 265	963
Q4	5 196	30 054	-1 196	-8 931	-1 203	16 603	7 723	24 858	324	-8 490	1 412	14 258	6 373
19 Q1	-10 144	24 011	14 508	16 210	-2 516	8 403	-38	34 155	7 485	11 772	-156	13 401	352
Q2	1 727	2 148	1 158	-4 667	-1 405	2 884	2 262	421	3 353	-13 851	-1 964	6 598	970
Q3	2 699	21 110	130	4 995	8 608	10 554	-4 851	18 411	4 634	7 965	5 651	5 752	-4 334
Q4	9 643	20 097	158	3 361	-2 560	2 401	1 150	10 454	-1 595	-11 048	1 709	10 449	-212
20 Q1	-13 527	794	3 121	-1 170	-74	11 780	-6 140	14 321	-1 279	10 205	4	7 698	-4 380

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

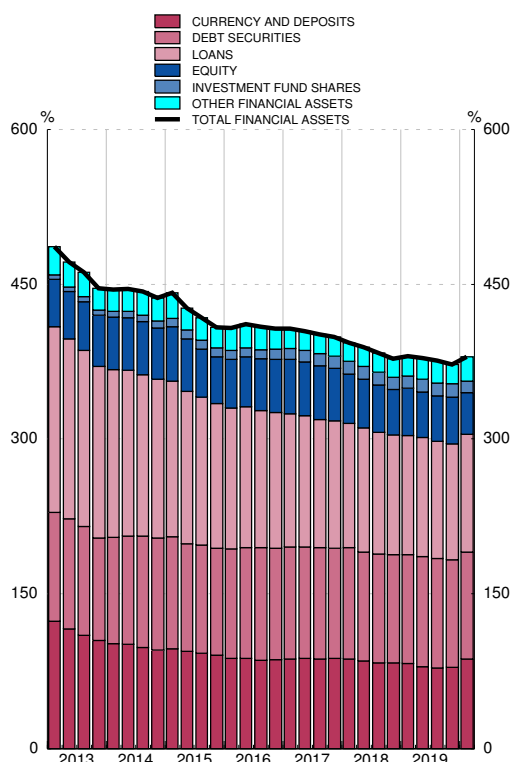
3.5 Financial institutions Financial balance sheet

■ Series depicted in chart.

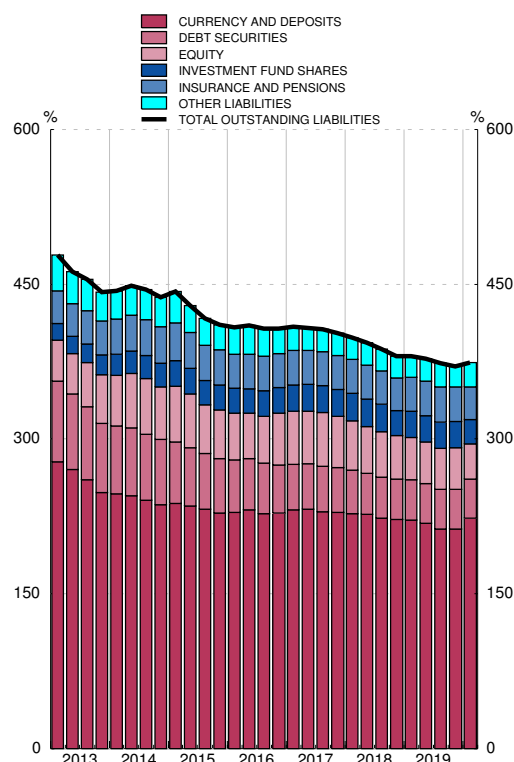
EUR billions

	Net finan- cial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares		Currency and deposits	Debt securi- ties	Equity	Invest- ment fund shares	Insurance and pensions
	1	2	3	4	5	6	7	8	9	10	11	12	13
15	-25	4 399	977	1 113	1 510	489	97	4 424	2 463	568	503	263	365
16	0	4 532	964	1 200	1 461	577	107	4 532	2 542	522	557	277	368
17	-44	4 632	1 015	1 243	1 430	591	140	4 675	2 661	500	579	305	381
18	-29	4 540	1 001	1 258	1 396	529	139	4 569	2 673	468	504	297	380
19	25	4 636	981	1 295	1 400	564	161	4 611	2 646	483	501	320	412
16 Q2	14	4 505	959	1 174	1 499	528	96	4 490	2 537	544	479	260	369
Q3	19	4 517	947	1 208	1 468	549	101	4 498	2 516	541	505	269	373
Q4	0	4 532	964	1 200	1 461	577	107	4 532	2 542	522	557	277	368
17 Q1	-19	4 576	975	1 223	1 453	592	116	4 595	2 603	497	578	288	374
Q2	-39	4 600	992	1 231	1 445	592	124	4 638	2 639	501	580	294	377
Q3	-62	4 609	997	1 240	1 429	597	132	4 670	2 636	504	601	299	378
Q4	-44	4 632	1 015	1 243	1 430	591	140	4 675	2 661	500	579	305	381
18 Q1	-61	4 607	1 017	1 263	1 411	563	144	4 669	2 665	497	560	311	387
Q2	-51	4 597	1 004	1 247	1 421	557	145	4 648	2 683	466	542	314	385
Q3	-44	4 563	989	1 256	1 402	550	150	4 607	2 662	468	529	315	383
Q4	-29	4 540	1 001	1 258	1 396	529	139	4 569	2 673	468	504	297	380
19 Q1	-4	4 614	1 001	1 283	1 397	554	148	4 618	2 691	471	500	308	395
Q2	5	4 632	976	1 303	1 414	543	151	4 627	2 674	470	498	311	409
Q3	30	4 641	963	1 316	1 398	546	150	4 611	2 626	475	495	313	417
Q4	25	4 636	981	1 295	1 400	564	161	4 611	2 646	483	501	320	412
20 Q1	71	4 702	1 075	1 282	1 414	503	140	4 631	2 768	469	421	288	396

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

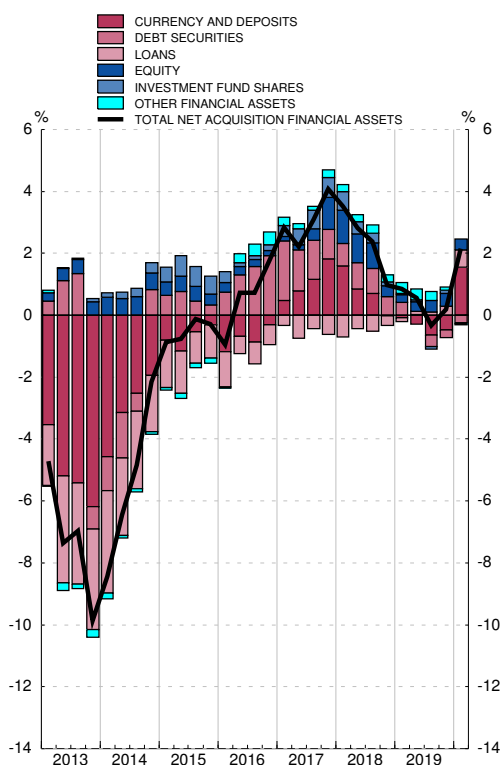
3.6 Financial institutions Financial transactions account

■ Series depicted in chart.

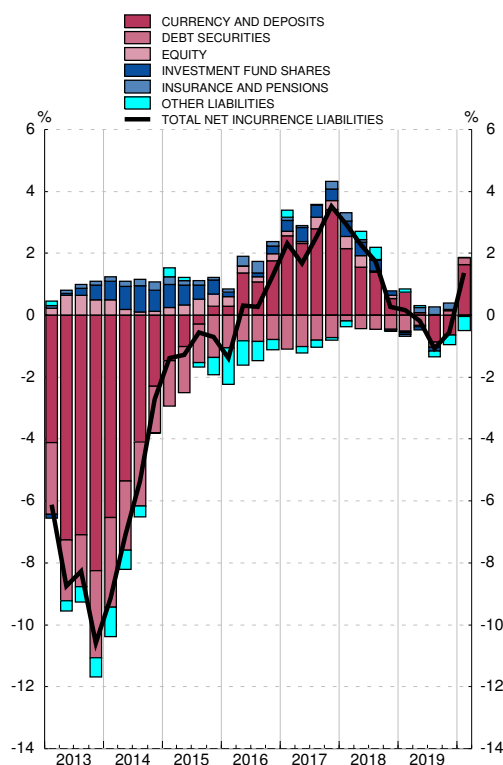
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
	1	2	3	4	5	6	7	8	9	10	11	12	13
15	18 717	-12 845	-13 569	14 548	-48 770	15 778	26 684	-31 562	13 018	-61 655	18 146	20 369	3 753
16	21 085	76 887	-13 902	84 613	-27 831	7 452	7 989	55 802	77 810	-34 720	10 094	10 760	6 960
17	25 384	184 727	82 467	43 061	-28 004	47 315	28 815	159 343	154 519	-33 037	13 018	17 551	11 097
18	32 496	44 978	-799	27 707	-14 944	16 581	5 751	12 482	24 796	-21 414	5 095	7 178	-2 981
19	33 733	8 096	-21 151	-12 103	13 290	18 164	4 745	-25 637	-28 992	6 818	1 402	511	8 766
16 Q2	5 433	70 176	6 578	27 132	18 654	7 184	1 440	64 743	51 405	-6 673	3 617	1 266	5 476
Q3	3 709	-17 211	-11 549	13 795	-25 663	1 100	3 563	-20 920	-20 945	-11 537	1 642	5 760	1 890
Q4	7 229	17 808	14 894	14 791	-4 076	-6 061	3 374	10 579	21 842	-6 743	404	5 271	-6 752
17 Q1	6 288	54 555	11 582	29 095	-3 872	3 656	7 640	48 267	61 859	-23 227	601	3 084	4 173
Q2	7 336	44 339	20 074	2 511	-53	8 967	8 255	37 003	41 305	-4 057	274	5 863	3 808
Q3	3 796	22 387	6 158	10 330	-11 544	10 374	7 126	18 591	265	-2 135	16 040	3 243	-127
Q4	7 964	63 446	44 653	1 124	-12 536	24 318	5 794	55 482	51 092	-3 617	-3 896	5 360	3 243
18 Q1	6 903	30 655	2 312	19 262	-7 932	5 338	5 613	23 752	5 919	1 337	5 489	8 304	5 539
Q2	5 583	13 016	-14 544	9 121	11 830	2 654	-519	7 433	15 096	-15 762	-549	2 675	-4 549
Q3	8 622	2 607	-438	8 500	-15 659	5 173	3 387	-6 015	-7 131	-3 278	149	663	-3 711
Q4	11 388	-1 300	11 871	-9 176	-3 182	3 416	-2 730	-12 688	10 913	-3 710	6	-4 465	-260
19 Q1	5 892	24 713	-999	10 221	2 002	472	2 262	18 821	15 720	-1 850	-924	-2 052	5 634
Q2	7 731	-575	-24 144	-8 158	21 104	4 842	468	-8 306	-15 288	-6 931	-682	779	5 517
Q3	9 016	-37 970	-15 977	-9 667	-15 126	7 836	-4 024	-46 986	-51 752	5 364	3 025	-223	287
Q4	11 094	21 928	19 970	-4 499	5 309	5 014	6 039	10 834	22 327	10 234	-17	2 007	-2 672
20 Q1	8 260	115 879	91 327	11 067	14 603	-991	-3 237	107 619	120 152	1 368	-3 237	-1 689	-4 043

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

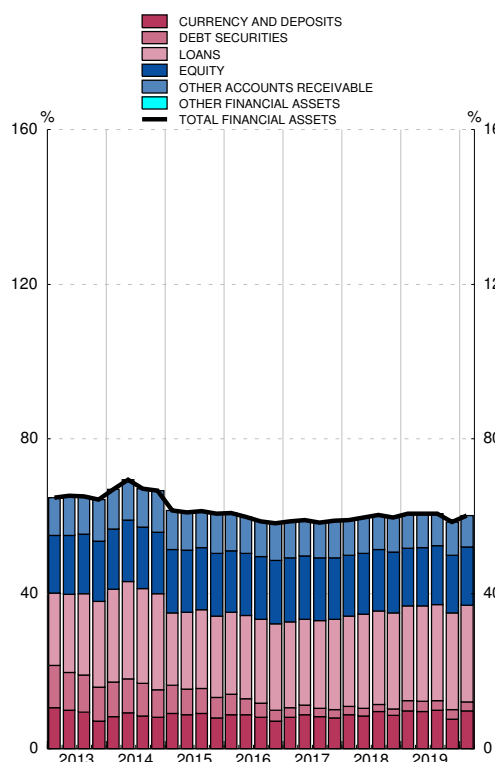
3.7 General Government Financial balance sheet

■ Series depicted in chart.

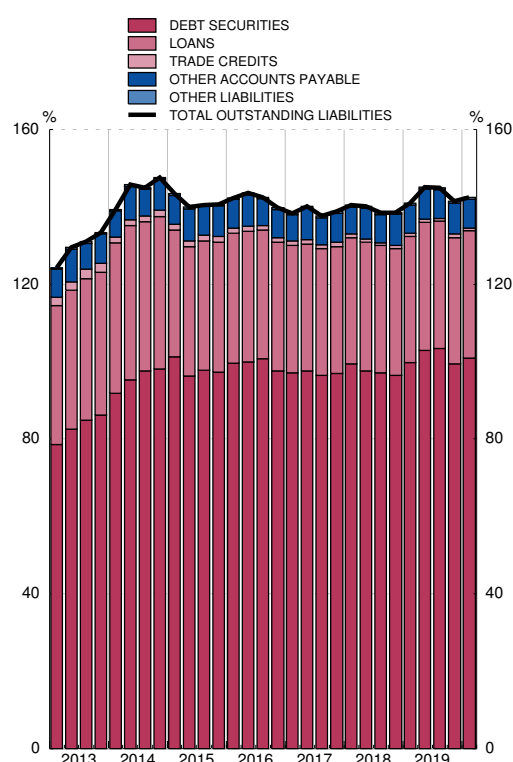
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
	1	2	3	4	5	6	7	8	9	10	11	12
15	-862	654	85	56	228	174	110	1 516	1 049	360	17	85
16	-908	649	79	32	249	183	107	1 557	1 087	370	14	81
17	-928	684	93	25	271	184	111	1 612	1 126	381	13	88
18	-947	718	103	21	297	189	108	1 665	1 160	393	11	97
19	-1 031	730	96	30	311	186	107	1 761	1 239	405	12	99
16 Q2	-916	657	95	46	236	176	104	1 573	1 094	371	14	90
Q3	-925	650	90	41	239	179	102	1 575	1 114	366	14	77
Q4	-908	649	79	32	249	183	107	1 557	1 087	370	14	81
17 Q1	-896	660	90	29	249	186	106	1 556	1 091	371	13	77
Q2	-922	672	99	28	253	185	107	1 594	1 110	373	13	93
Q3	-909	671	95	24	261	185	106	1 581	1 108	376	12	81
Q4	-928	684	93	25	271	184	111	1 612	1 126	381	13	88
18 Q1	-952	693	104	24	274	184	107	1 645	1 165	382	11	82
Q2	-949	707	99	24	287	187	110	1 655	1 154	393	9	95
Q3	-930	718	115	21	289	188	105	1 648	1 156	392	9	86
Q4	-947	718	103	21	297	189	108	1 665	1 160	393	11	97
19 Q1	-974	736	119	32	297	181	107	1 710	1 211	396	9	89
Q2	-1 035	743	118	32	303	183	107	1 778	1 261	405	9	97
Q3	-1 040	750	123	29	308	187	103	1 790	1 276	406	9	92
Q4	-1 031	730	96	30	311	186	107	1 761	1 239	405	12	99
20 Q1	-1 020	745	121	29	308	187	100	1 765	1 249	409	9	92

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

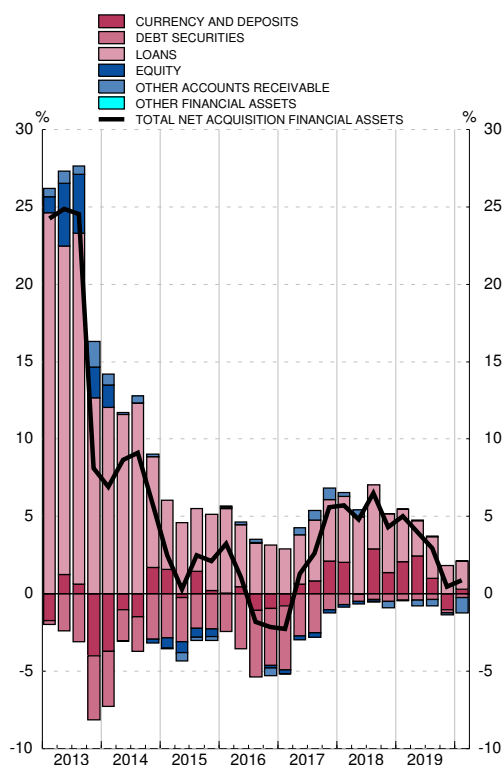
3.8 General Government Financial transactions account

■ Series depicted in chart.

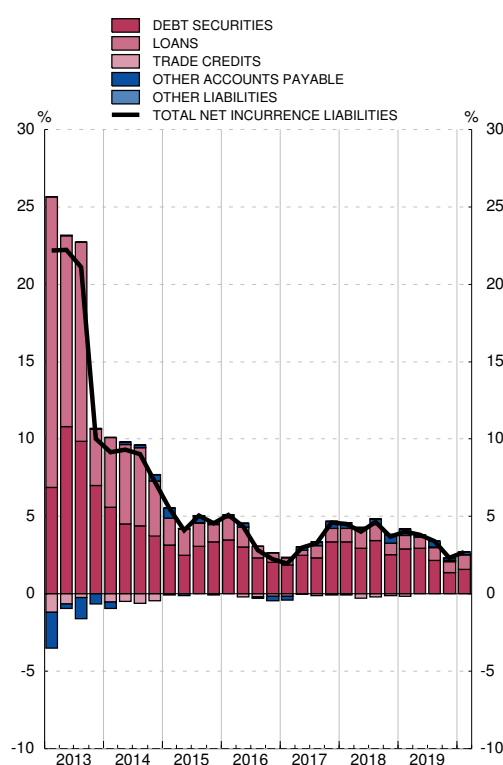
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
	1	2	3	4	5	6	7	8	9	10	11	12
15	-54 897	14 556	1 528	-15 485	33 792	-3 511	-1 768	69 453	51 033	17 234	-955	1 932
16	-47 787	-14 088	-6 166	-23 951	20 476	-1 060	-3 388	33 699	30 655	9 651	-2 593	-4 205
17	-35 534	36 199	13 651	-6 716	25 780	-1 315	4 799	71 733	51 973	13 972	-1 237	6 810
18	-30 343	29 401	9 299	-3 365	26 250	3	-2 784	59 744	41 139	11 632	-2 188	8 916
19	-35 402	3 418	-7 381	-1 339	13 284	-167	-978	38 820	22 557	12 300	970	2 454
16 Q2	-26 220	-6 591	-153	-10 609	6 289	-37	-2 081	19 629	4 053	7 127	-1 623	10 028
Q3	2 142	-9 703	-5 397	-5 407	3 026	-23	-1 902	-11 845	5 940	-4 508	130	-13 476
Q4	-15 669	-6 482	-10 597	-8 739	9 812	-1 530	4 572	9 187	986	3 555	521	4 080
17 Q1	-5 578	7 743	10 996	-2 510	83	-234	-592	13 321	18 132	872	-1 697	-3 994
Q2	-19 655	16 875	9 193	-1 185	7 866	-19	1 020	36 530	14 057	5 236	634	16 520
Q3	6 381	-1 258	-4 184	-3 924	7 897	-8	-1 039	-7 639	3 621	2 716	-1 136	-12 920
Q4	-16 682	12 839	-2 353	903	9 935	-1 055	5 409	29 521	16 163	5 148	962	7 204
18 Q1	-3 015	9 142	10 795	-380	2 506	75	-3 853	12 157	18 288	837	-1 611	-5 391
Q2	-18 401	11 643	-4 375	280	13 162	-30	2 607	30 044	9 103	11 305	-2 624	12 187
Q3	8 311	9 985	15 531	-3 226	1 954	30	-4 305	1 674	10 960	-890	-176	-8 313
Q4	-17 238	-1 368	-12 652	-39	8 628	-72	2 767	15 870	2 788	380	2 223	10 433
19 Q1	-4 092	14 530	16 016	62	-271	90	-1 367	18 622	25 140	3 306	-2 017	-7 789
Q2	-22 199	5 070	-1 580	245	5 812	167	426	27 269	9 540	8 981	699	7 984
Q3	8 486	3 059	5 418	-2 840	5 237	-14	-4 742	-5 427	-1 667	1 089	-276	-5 035
Q4	-17 597	-19 240	-27 235	1 193	2 506	-410	4 706	-1 643	-10 455	-1 076	2 563	7 293
20 Q1	-8 694	17 564	25 495	-426	-43	269	-7 732	26 258	29 861	6 804	-2 882	-7 465

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

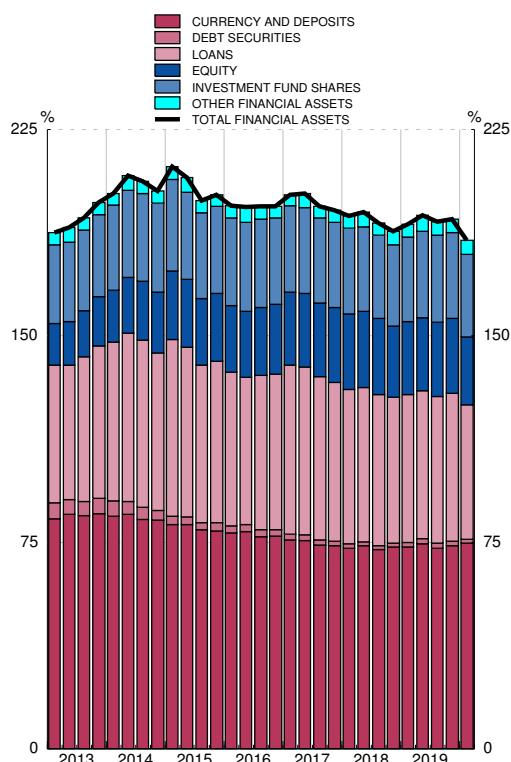
3.9 Households and NPISH Financial balance sheet

■ Series depicted in chart.

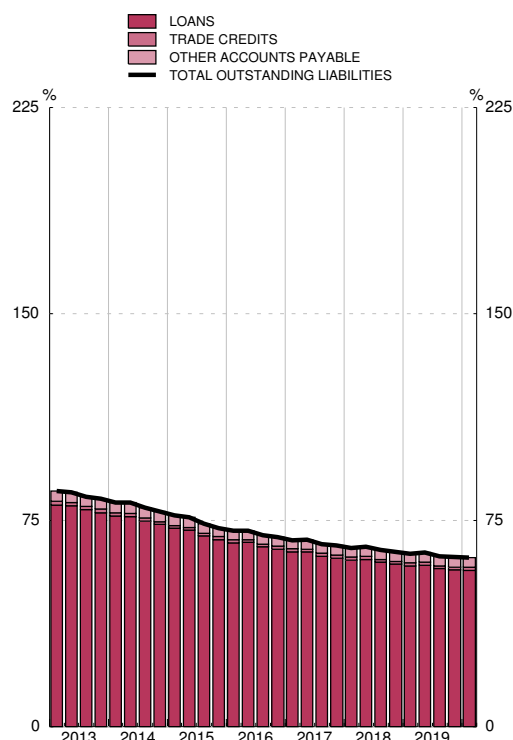
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2	3	4	5	6	7	8	9	10	11
15	1 390	2 168	852	34	631	267	339	778	733	11	34
16	1 427	2 195	861	25	630	282	349	767	719	11	37
17	1 508	2 272	857	19	670	316	359	764	711	12	41
18	1 496	2 261	881	16	639	309	357	765	710	13	42
19	1 629	2 396	918	21	669	339	388	767	709	13	45
16 Q2	1 376	2 157	864	28	586	264	352	781	733	11	37
Q3	1 409	2 178	852	26	620	273	356	768	722	11	35
Q4	1 427	2 195	861	25	630	282	349	767	719	11	37
17 Q1	1 502	2 264	854	24	691	296	353	763	715	11	36
Q2	1 522	2 293	860	22	695	304	354	772	722	12	39
Q3	1 502	2 264	851	20	681	309	355	762	712	12	39
Q4	1 508	2 272	857	19	670	316	359	764	711	12	41
18 Q1	1 507	2 268	852	20	657	323	365	762	709	12	40
Q2	1 533	2 306	873	15	663	328	362	773	719	12	42
Q3	1 511	2 275	862	15	654	329	360	764	712	12	40
Q4	1 496	2 261	881	16	639	309	357	765	710	13	42
19 Q1	1 549	2 313	890	20	653	322	371	764	709	13	42
Q2	1 597	2 373	912	23	657	327	384	776	718	13	45
Q3	1 600	2 365	899	23	659	331	393	765	709	13	43
Q4	1 629	2 396	918	21	669	339	388	767	709	13	45
20 Q1	1 527	2 288	925	18	605	305	372	761	705	13	43

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

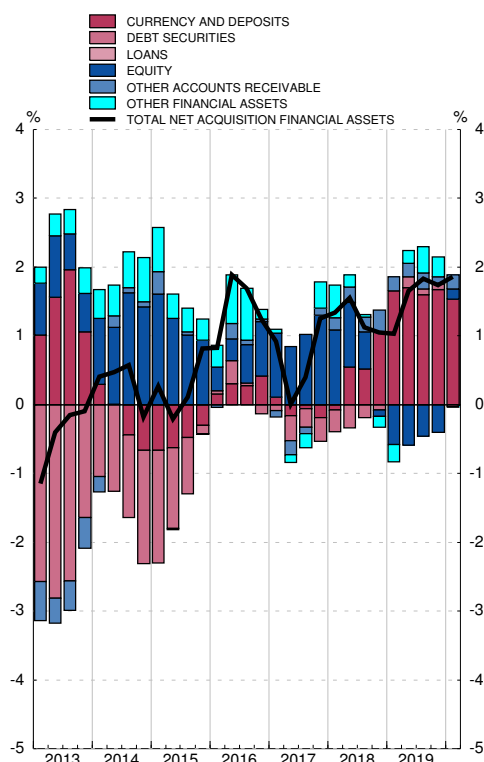
3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

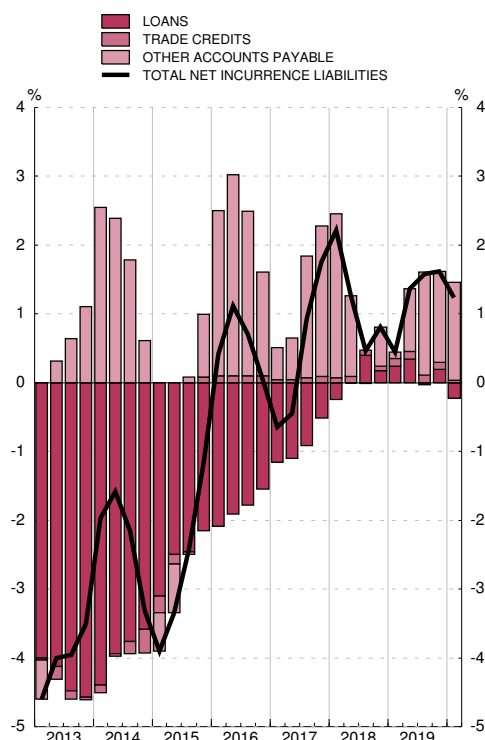
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2	3	4	5	6	7	8	9	10	11
15	26 445	17 063	-6 222	-2 530	-12 635	32 178	6 564	-9 382	-17 399	664	7 353
16	26 613	27 042	9 014	-2 891	3 434	13 719	2 878	429	-12 059	777	11 711
17	13 983	27 474	-4 065	-7 592	-206	28 668	8 276	13 491	-3 954	673	16 773
18	17 559	23 736	23 952	-1 821	-10 948	8 848	-3 626	6 177	1 350	471	4 356
19	26 970	39 366	37 744	1 902	-15 868	6 663	6 609	12 396	1 450	834	10 111
16 Q2	25 250	38 927	12 400	3 579	1 254	2 742	5 262	13 677	7 581	135	5 961
Q3	-7 424	-24 471	-12 035	-4 971	-2 736	6 085	1 722	-17 047	-10 885	30	-6 192
Q4	1 699	676	8 777	-240	-2 775	6 201	-8 616	-1 023	-2 496	213	1 260
17 Q1	5 129	4 510	-6 833	-148	1 986	7 254	2 797	-619	-3 166	-28	2 574
Q2	4 284	19 439	6 526	-2 448	-5 614	7 890	1 765	15 154	7 919	143	7 092
Q3	-9 537	-15 949	-9 679	-3 116	3 291	4 083	-503	-6 412	-9 297	218	2 668
Q4	14 106	19 475	5 920	-1 879	131	9 441	4 217	5 368	589	340	4 439
18 Q1	4 687	7 411	-4 562	325	-3 698	9 157	5 218	2 725	-1 086	-182	3 993
Q2	16 642	24 696	20 815	-2 988	-3 871	2 952	-4 844	8 054	9 803	284	-2 033
Q3	-13 602	-26 228	-10 484	200	-2 668	856	-3 622	-12 626	-6 305	142	-6 463
Q4	9 832	17 857	18 182	642	-710	-4 117	-378	8 025	-1 063	228	8 860
19 Q1	7 152	7 089	8 908	2 129	-3 879	-1 791	3 262	-63	-650	250	336
Q2	24 123	39 314	22 685	518	-4 410	3 051	5 057	15 191	10 626	285	4 281
Q3	-11 429	-22 539	-13 325	-1 528	-1 072	2 420	659	-11 110	-9 152	103	-2 061
Q4	7 125	15 502	19 477	783	-6 506	2 983	-2 370	8 377	626	196	7 555
20 Q1	13 701	10 644	6 657	-439	5 440	1 474	-3 436	-3 057	-3 853	-312	1 107

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

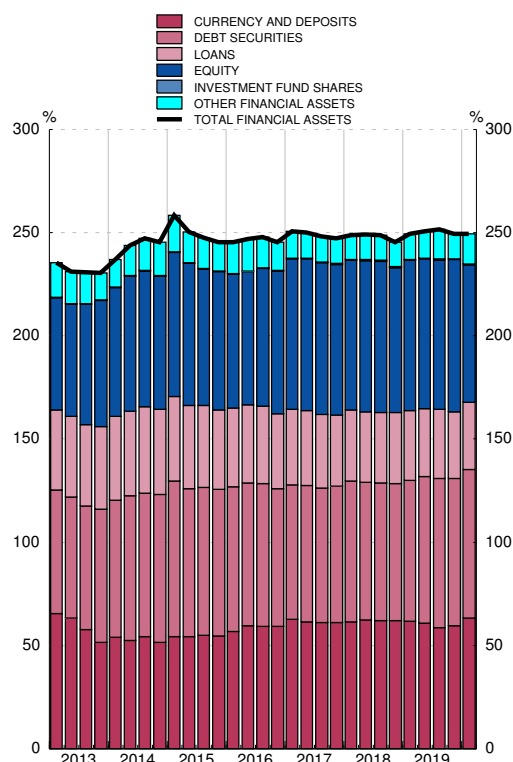
3.11 Rest of the world Financial balance sheet

■ Series depicted in chart.

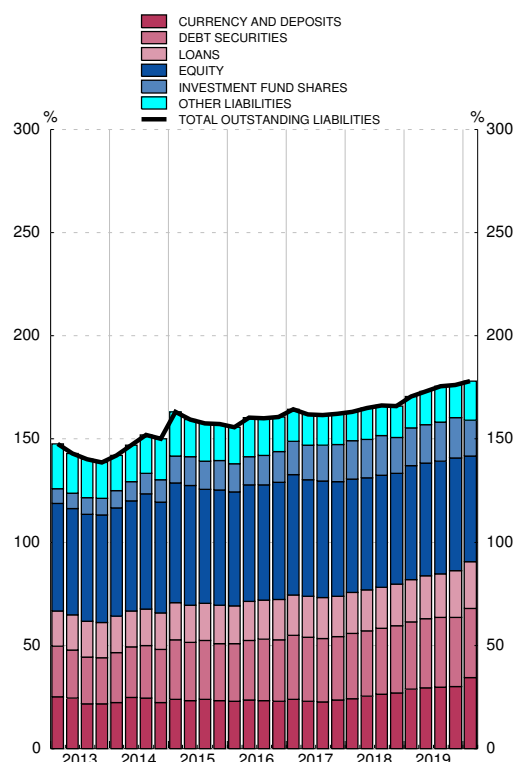
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares		Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares
1	2	3	4	5	6	7	8	9	10	11	12	13	
15	950	2 645	588	766	415	720	4	1 695	252	297	199	601	154
16	944	2 734	659	744	405	770	4	1 790	256	333	216	634	163
17	987	2 872	711	768	398	849	6	1 885	273	356	229	643	210
18	956	2 950	745	800	413	843	6	1 994	325	389	243	647	208
19	913	3 106	742	887	403	917	7	2 193	376	418	279	682	244
16 Q2	950	2 706	651	761	413	706	4	1 756	258	316	207	618	150
Q3	971	2 741	656	763	416	737	4	1 769	259	329	208	618	156
Q4	944	2 734	659	744	405	770	4	1 790	256	333	216	634	163
17 Q1	968	2 818	706	732	410	822	4	1 850	268	348	220	658	179
Q2	1 000	2 842	699	752	412	837	4	1 842	262	353	223	642	192
Q3	993	2 851	702	749	409	845	4	1 858	260	353	230	646	201
Q4	987	2 872	711	768	398	849	6	1 885	273	356	229	643	210
18 Q1	1 002	2 916	720	799	404	850	6	1 914	285	370	231	645	218
Q2	997	2 946	738	787	405	867	6	1 949	299	375	235	640	221
Q3	984	2 963	738	797	405	873	6	1 979	312	383	235	648	227
Q4	956	2 950	745	800	413	843	6	1 994	325	389	243	647	208
19 Q1	954	3 025	749	827	412	883	6	2 071	350	393	249	671	222
Q2	950	3 069	746	868	404	886	6	2 119	362	408	256	669	229
Q3	941	3 108	723	894	412	895	7	2 167	366	418	260	678	231
Q4	913	3 106	742	887	403	917	7	2 193	376	418	279	682	244
20 Q1	882	3 088	785	890	406	822	6	2 206	425	415	282	633	216

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

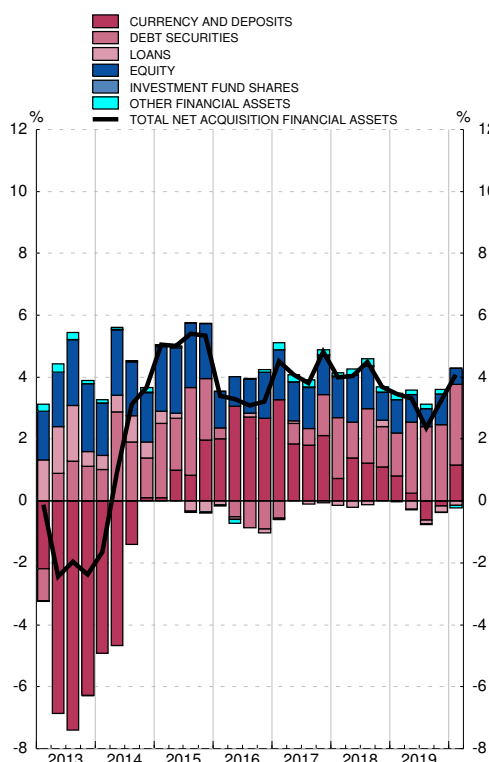
3.12 Rest of the world Financial transactions account

■ Series depicted in chart.

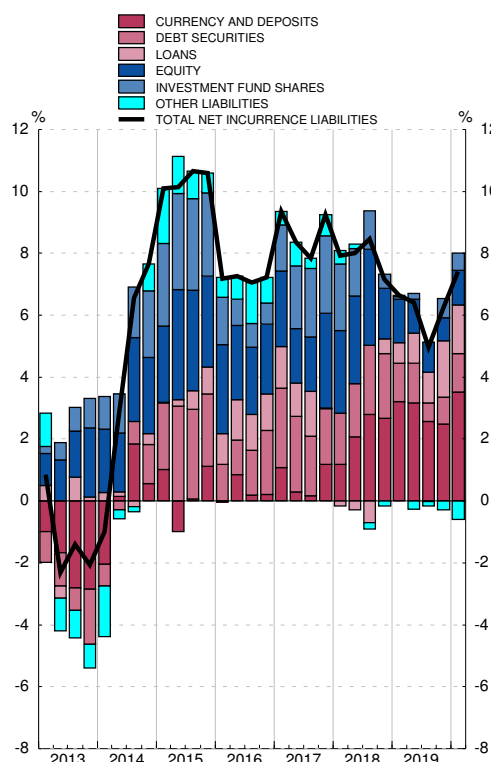
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
	1	2	3	4	5	6	7	8	9	10	11	12	13
15	-28 804	135 178	49 701	50 092	-9 026	45 206	111	163 982	17 235	36 238	13 594	45 200	41 842
16	-37 800	84 727	70 517	-24 179	-3 152	39 410	100	122 527	3 410	35 157	20 081	38 112	11 710
17	-33 929	131 760	57 935	35 867	-1 656	34 331	604	165 689	21 024	32 210	411	54 778	44 969
18	-29 051	105 919	31 818	37 188	6 156	25 894	62	134 970	50 282	39 406	8 982	30 886	8 662
19	-29 227	95 137	-4 523	72 803	-6 440	29 347	-140	124 364	49 466	17 584	36 006	14 999	12 199
16 Q2	-12 808	33 066	33 488	-12 189	-831	12 500	-110	45 874	9 251	8 716	8 838	15 625	2 838
Q3	-13 508	24 175	5 073	4 113	2 906	10 707	-41	37 683	959	11 619	1 413	8 264	4 695
Q4	-9 979	1 407	1 095	-2 163	-11 828	11 949	61	11 386	-4 202	5 540	7 021	1 976	4 516
17 Q1	-1 708	61 335	47 528	-4 349	8 333	7 734	23	63 043	12 330	17 471	5 512	15 156	13 260
Q2	-11 309	23 498	-3 862	20 464	2 566	3 763	272	34 807	-3 963	8 375	4 757	5 398	13 117
Q3	-11 413	18 066	4 451	927	-1 808	12 911	-68	29 479	-1 045	2 420	8 443	8 385	8 270
Q4	-9 499	28 861	9 819	18 826	-10 747	9 924	377	38 360	13 702	3 945	-18 301	25 839	10 321
18 Q1	-1 824	42 209	9 974	15 268	5 800	10 555	109	44 033	13 248	15 760	2 263	9 856	8 087
Q2	-9 760	25 785	15 054	-1 767	759	9 377	131	35 545	12 306	9 282	2 288	8 416	1 400
Q3	-8 289	30 853	-29	17 988	889	9 036	-15	39 142	12 664	12 511	627	13 327	3 345
Q4	-9 178	7 072	6 820	5 700	-1 293	-3 073	-163	16 250	12 066	1 854	3 805	-713	-4 170
19 Q1	1 192	37 215	1 828	18 377	-584	15 926	-108	36 023	24 520	-216	5 916	6 138	901
Q2	-11 382	22 366	-996	25 117	-6 993	4 489	-16	33 748	12 348	10 782	8 593	2 636	3 586
Q3	-8 772	3 488	-26 234	22 255	5 264	-448	-16	12 260	1 704	-385	1 306	11 040	-789
Q4	-10 265	32 068	20 878	7 054	-4 126	9 380	-1	42 333	10 894	7 403	20 191	-4 815	8 501
20 Q1	260	65 323	41 371	24 521	1 842	2 282	133	65 063	47 780	8 026	2 483	14 125	515

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	1 237.3	17.6	329.3	593.2	297.2	33.5	0.8	18.7	8.0	5.9	1 113.3	14.8	286.5	529.2	282.8
16	1 287.4	19.5	306.3	629.1	332.5	30.9	0.7	18.0	6.8	5.4	1 199.6	17.1	272.2	591.6	318.7
17	1 309.8	24.3	283.3	645.8	356.3	23.1	0.7	15.2	2.6	4.6	1 242.9	21.9	256.7	620.6	343.7
18	1 319.9	29.5	252.5	648.4	389.4	24.5	1.2	13.6	1.6	8.1	1 258.5	26.8	232.2	627.3	372.2
19	1 371.4	34.8	254.1	664.9	417.6	25.7	1.6	15.0	0.9	8.2	1 294.6	31.0	226.1	643.2	394.4
16 Q2	1 280.2	17.5	315.7	630.7	316.2	32.3	0.8	19.5	6.9	5.2	1 174.1	14.9	277.9	578.4	303.0
Q3	1 309.4	18.3	315.5	646.6	328.9	34.1	0.7	20.9	6.9	5.5	1 208.2	15.8	277.0	600.6	314.9
Q4	1 287.4	19.5	306.3	629.1	332.5	30.9	0.7	18.0	6.8	5.4	1 199.6	17.1	272.2	591.6	318.7
17 Q1	1 300.5	21.6	293.1	637.6	348.3	25.0	0.8	16.5	2.5	5.2	1 222.8	19.1	262.0	607.3	334.5
Q2	1 305.9	22.5	291.2	639.4	352.9	24.6	0.9	16.5	2.3	4.8	1 231.5	19.9	261.3	610.9	339.4
Q3	1 308.6	23.3	289.3	642.9	353.0	24.7	0.9	16.9	2.3	4.7	1 240.1	20.8	260.7	618.7	339.9
Q4	1 309.8	24.3	283.3	645.8	356.3	23.1	0.7	15.2	2.6	4.6	1 242.9	21.9	256.7	620.6	343.7
18 Q1	1 330.4	27.7	274.7	658.3	369.6	23.4	1.1	15.9	1.7	4.8	1 263.1	25.1	246.9	634.2	356.9
Q2	1 306.6	28.2	253.4	649.6	375.5	19.8	1.2	11.7	1.9	5.1	1 247.3	25.5	233.8	625.4	362.5
Q3	1 311.6	29.6	255.3	643.6	383.1	20.0	1.3	11.3	1.9	5.4	1 255.5	26.7	236.2	622.4	370.2
Q4	1 319.9	29.5	252.5	648.4	389.4	24.5	1.2	13.6	1.6	8.1	1 258.5	26.8	232.2	627.3	372.2
19 Q1	1 360.4	31.9	252.3	682.9	393.3	25.4	1.7	14.7	1.7	7.4	1 283.0	27.9	226.4	658.0	370.7
Q2	1 382.9	32.5	251.7	690.9	407.8	25.3	1.5	15.7	1.6	6.5	1 302.6	28.6	222.5	666.1	385.3
Q3	1 395.2	34.0	250.4	693.1	417.7	26.5	1.6	15.9	1.7	7.3	1 316.1	30.1	219.8	671.4	394.8
Q4	1 371.4	34.8	254.1	664.9	417.6	25.7	1.6	15.0	0.9	8.2	1 294.6	31.0	226.1	643.2	394.4
20 Q1	1 354.2	34.0	246.5	659.0	414.7	25.5	1.5	15.4	1.1	7.6	1 281.9	30.3	220.0	637.9	393.8

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

**3.13 (Cont.) Debt securities
Stocks**

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
15	56.4	0.1	3.8	52.0	0.6	34.1	2.0	20.3	4.0	7.8	765.7	71.1	238.7	455.9
16	31.6	0.1	2.9	27.9	0.8	25.2	1.6	13.2	2.8	7.6	743.7	69.7	215.9	458.1
17	24.6	0.1	2.4	21.2	0.9	19.2	1.5	9.0	1.4	7.2	767.8	70.6	217.0	480.2
18	21.1	0.1	2.2	17.3	1.6	15.8	1.5	4.6	2.2	7.5	799.6	72.6	215.3	511.7
19	30.0	0.8	2.9	19.1	7.2	21.1	1.5	10.1	1.7	7.8	887.2	84.5	228.5	574.2
16 Q2	46.1	0.1	3.1	42.2	0.7	27.7	1.8	15.3	3.3	7.2	761.1	69.7	228.0	463.4
Q3	40.6	0.1	2.9	36.9	0.8	26.4	1.8	14.7	2.3	7.7	762.8	70.4	225.2	467.3
Q4	31.6	0.1	2.9	27.9	0.8	25.2	1.6	13.2	2.8	7.6	743.7	69.7	215.9	458.1
17 Q1	29.0	0.1	2.7	25.3	0.9	23.6	1.6	11.8	2.5	7.7	731.5	73.8	204.0	453.7
Q2	27.6	0.1	2.7	23.9	0.9	22.3	1.6	10.7	2.3	7.7	751.6	71.5	209.9	470.2
Q3	23.9	0.1	2.6	20.3	0.9	19.8	1.6	9.1	1.6	7.5	748.9	69.2	214.8	464.9
Q4	24.6	0.1	2.4	21.2	0.9	19.2	1.5	9.0	1.4	7.2	767.8	70.6	217.0	480.2
18 Q1	24.3	0.1	2.4	20.7	1.1	19.5	1.5	9.5	1.6	6.9	799.1	69.7	222.8	506.7
Q2	24.4	0.1	2.4	20.8	1.1	15.1	1.4	5.5	1.5	6.7	786.7	68.9	213.1	504.7
Q3	20.9	0.1	2.4	17.2	1.3	15.1	1.5	5.4	2.0	6.2	796.7	70.8	213.0	512.9
Q4	21.1	0.1	2.2	17.3	1.6	15.8	1.5	4.6	2.2	7.5	799.6	72.6	215.3	511.7
19 Q1	32.3	0.7	3.4	21.2	7.0	19.7	1.6	7.9	2.0	8.3	827.1	80.8	218.4	527.9
Q2	32.4	0.8	3.3	21.3	7.1	22.5	1.6	10.2	1.9	8.9	868.4	80.5	218.1	569.8
Q3	29.3	0.8	3.1	18.2	7.2	23.3	1.5	11.6	1.9	8.3	894.2	86.3	224.7	583.2
Q4	30.0	0.8	2.9	19.1	7.2	21.1	1.5	10.1	1.7	7.8	887.2	84.5	228.5	574.2
20 Q1	29.2	0.8	2.9	18.4	7.1	17.6	1.5	8.2	1.6	6.2	889.6	76.6	222.8	590.2

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	479.3	239.5	99.9	-	139.8	198.0	147.8	15.8	-	34.3	150.6	38.7	22.9	-	89.1
16	496.1	236.4	102.8	-	156.9	210.5	149.3	17.1	-	44.1	146.9	34.3	18.9	-	93.7
17	530.6	247.6	111.2	-	171.8	205.4	150.8	14.6	-	40.0	172.3	38.6	21.1	-	112.7
18	450.7	211.0	90.3	-	149.4	195.6	135.1	22.7	-	37.8	128.2	25.3	10.2	-	92.7
19	508.9	243.3	87.3	-	178.3	230.4	161.4	22.5	-	46.5	146.4	25.9	9.8	-	110.7
16 Q2	452.9	226.9	77.3	-	148.8	193.7	136.8	11.5	-	45.3	137.1	34.6	17.0	-	85.5
Q3	478.1	239.3	85.9	-	152.9	207.8	148.8	13.4	-	45.6	141.2	34.2	17.8	-	89.3
Q4	496.1	236.4	102.8	-	156.9	210.5	149.3	17.1	-	44.1	146.9	34.3	18.9	-	93.7
17 Q1	545.5	258.0	115.7	-	171.8	228.6	162.2	18.7	-	47.7	161.3	37.5	21.3	-	102.4
Q2	532.3	258.7	113.2	-	160.4	216.5	160.5	17.5	-	38.5	165.0	39.9	21.7	-	103.4
Q3	534.5	249.3	117.8	-	167.4	210.7	153.4	17.2	-	40.1	168.7	38.4	22.1	-	108.2
Q4	530.6	247.6	111.2	-	171.8	205.4	150.8	14.6	-	40.0	172.3	38.6	21.1	-	112.7
18 Q1	516.9	239.7	110.3	-	166.9	217.4	150.7	24.6	-	42.1	150.4	32.5	12.8	-	105.1
Q2	506.5	247.2	103.3	-	156.0	223.4	158.1	23.6	-	41.7	139.6	31.6	12.7	-	95.3
Q3	488.5	229.9	102.1	-	156.5	210.6	146.1	25.0	-	39.5	139.4	29.8	11.5	-	98.1
Q4	450.7	211.0	90.3	-	149.4	195.6	135.1	22.7	-	37.8	128.2	25.3	10.2	-	92.7
19 Q1	486.8	236.6	90.5	-	159.7	216.6	153.9	22.3	-	40.4	135.9	26.4	9.8	-	99.7
Q2	484.4	236.0	87.8	-	160.6	216.9	155.1	21.2	-	40.7	135.2	25.6	9.0	-	100.5
Q3	493.6	241.7	83.3	-	168.6	224.8	159.4	21.1	-	44.2	138.2	26.3	8.3	-	103.7
Q4	508.9	243.3	87.3	-	178.3	230.4	161.4	22.5	-	46.5	146.4	25.9	9.8	-	110.7
20 Q1	367.3	176.5	58.1	-	132.8	168.4	114.9	15.8	-	37.7	103.3	18.5	7.0	-	77.8

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
15	7.9	-	7.9	-	-	122.7	53.0	53.3	-	16.4	298.4	212.2	86.2	-
16	7.4	-	7.4	-	-	131.4	52.9	59.4	-	19.1	304.9	215.0	89.9	-
17	7.0	-	7.0	-	-	145.9	58.2	68.6	-	19.1	358.7	241.3	117.4	-
18	4.8	-	4.8	-	-	122.1	50.7	52.5	-	18.9	310.4	225.3	85.1	-
19	3.6	-	3.6	-	-	128.5	56.0	51.4	-	21.2	360.3	273.8	86.5	-
16 Q2	4.8	-	4.8	-	-	117.3	55.5	43.9	-	17.9	259.1	194.9	64.2	-
Q3	5.5	-	5.5	-	-	123.6	56.4	49.2	-	18.0	284.1	212.3	71.8	-
Q4	7.4	-	7.4	-	-	131.4	52.9	59.4	-	19.1	304.9	215.0	89.9	-
17 Q1	7.4	-	7.4	-	-	148.2	58.2	68.4	-	21.7	343.8	238.2	105.6	-
Q2	8.2	-	8.2	-	-	142.6	58.3	65.8	-	18.4	361.4	249.8	111.6	-
Q3	8.2	-	8.2	-	-	146.9	57.5	70.3	-	19.1	366.2	244.2	122.0	-
Q4	7.0	-	7.0	-	-	145.9	58.2	68.6	-	19.1	358.7	241.3	117.4	-
18 Q1	6.9	-	6.9	-	-	142.2	56.5	66.0	-	19.6	347.6	234.5	113.1	-
Q2	6.1	-	6.1	-	-	137.4	57.5	61.0	-	19.0	358.4	255.6	102.8	-
Q3	6.4	-	6.4	-	-	132.1	54.0	59.3	-	18.9	341.0	243.5	97.5	-
Q4	4.8	-	4.8	-	-	122.1	50.7	52.5	-	18.9	310.4	225.3	85.1	-
19 Q1	4.4	-	4.4	-	-	130.0	56.3	54.1	-	19.7	337.5	249.4	88.1	-
Q2	3.9	-	3.9	-	-	128.4	55.3	53.8	-	19.4	335.9	251.3	84.6	-
Q3	3.3	-	3.3	-	-	127.3	56.0	50.6	-	20.6	338.5	255.6	82.9	-
Q4	3.6	-	3.6	-	-	128.5	56.0	51.4	-	21.2	360.3	273.8	86.5	-
20 Q1	1.9	-	1.9	-	-	93.7	43.1	33.4	-	17.2	258.9	207.3	51.6	-

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.15 Investment fund shares
Stocks

EUR billions

	All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
	Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
		FC	RoW		FC	RoW		FC	RoW		FC		FC	RoW		FC
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	16
15	413.5	259.4	154.1	49.0	33.0	16.0	97.3	20.8	76.5	0.7	0.7	266.5	204.9	61.6	3.6	3.6
16	437.2	273.8	163.4	47.0	33.4	13.6	107.1	22.3	84.8	0.6	0.6	282.5	217.4	65.1	3.7	3.7
17	509.1	299.4	209.7	52.5	34.7	17.8	140.2	25.6	114.6	0.4	0.4	316.0	238.6	77.4	5.9	5.9
18	499.3	290.8	208.5	51.0	32.2	18.8	138.6	24.9	113.8	0.4	0.4	309.2	233.3	75.9	6.0	6.0
19	557.7	313.3	244.4	57.2	33.8	23.4	160.6	29.0	131.6	1.4	1.4	338.5	249.1	89.4	6.6	6.6
16 Q2	406.3	256.0	150.3	44.8	32.0	12.8	96.5	20.7	75.8	0.6	0.6	264.4	202.7	61.7	3.6	3.6
Q3	421.4	265.2	156.2	46.1	33.1	13.0	101.4	21.2	80.1	0.6	0.6	273.3	210.3	63.1	3.6	3.6
Q4	437.2	273.8	163.4	47.0	33.4	13.6	107.1	22.3	84.8	0.6	0.6	282.5	217.4	65.1	3.7	3.7
17 Q1	463.1	283.8	179.3	49.9	34.7	15.2	116.4	22.9	93.5	0.6	0.6	296.2	225.6	70.6	3.8	3.8
Q2	481.2	289.6	191.6	52.5	35.9	16.6	124.2	23.5	100.7	0.7	0.7	303.8	229.6	74.3	4.1	4.1
Q3	495.4	294.7	200.7	53.1	35.9	17.2	132.3	24.7	107.6	0.7	0.7	309.3	233.5	75.9	4.1	4.1
Q4	509.1	299.4	209.7	52.5	34.7	17.8	140.2	25.6	114.6	0.4	0.4	316.0	238.6	77.4	5.9	5.9
18 Q1	522.2	304.5	217.6	53.9	34.4	19.6	144.3	26.4	118.0	0.5	0.5	323.5	243.4	80.1	6.0	6.0
Q2	529.2	307.9	221.3	55.9	35.6	20.3	145.3	25.9	119.4	0.5	0.5	327.6	245.9	81.6	6.3	6.3
Q3	535.1	308.6	226.5	55.9	34.9	21.0	149.6	26.5	123.1	0.4	0.4	329.1	246.8	82.4	6.4	6.4
Q4	499.3	290.8	208.5	51.0	32.2	18.8	138.6	24.9	113.8	0.4	0.4	309.2	233.3	75.9	6.0	6.0
19 Q1	523.7	301.6	222.1	52.4	33.4	18.9	148.1	25.2	122.9	1.4	1.4	321.9	241.6	80.3	6.5	6.5
Q2	533.5	304.4	229.2	53.7	33.1	20.6	151.4	25.7	125.7	1.4	1.4	327.0	244.2	82.9	6.4	6.4
Q3	537.0	306.2	230.8	54.6	32.9	21.8	149.6	26.2	123.4	1.4	1.4	331.4	245.7	85.7	6.6	6.6
Q4	557.7	313.3	244.4	57.2	33.8	23.4	160.6	29.0	131.6	1.4	1.4	338.5	249.1	89.4	6.6	6.6
20 Q1	497.2	281.5	215.7	50.7	29.2	21.5	139.6	27.7	111.9	1.6	1.6	305.3	223.0	82.3	6.3	6.3

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA				
				PRÉSTAMOS Y CRÉDITOS / LOANS				
				TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESID. EN ESPAÑA/ NON RESIDENT
					IFM/ MFI	AAPP/ GG	OSR/ ORS	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	1 707 246	456	1 706 790	1 706 790	181 108	87 791	1 236 413	201 477
Residentes en España	1 506 197	884	1 505 312	1 505 312	181 108	87 791	1 236 413	
Sistema crediticio	152 235	-28 873	181 108	181 108	181 108			
Administraciones Públicas	87 803	12	87 791	87 791		87 791		
Otros sectores residentes	1 266 159	29 745	1 236 413	1 236 413			1 236 413	
Residentes en el exterior	201 049	-429	201 477	201 477				201 477
2. Valores distintos de acciones	365 756	-1 088	366 844					
Residentes en España	287 994	-1 016	289 011					
Sistema crediticio	10 105	-3	10 108					
Administraciones Públicas	216 369	-1 158	217 528					
Otros sectores residentes	61 520	145	61 375					
Residentes en el exterior	77 762	-72	77 833					
3. Acciones y participaciones	246 591	51 080	195 512					
Residentes en España	130 104	47 339	82 765					
Sistema crediticio	24 469	10 347	14 122					
Otros sectores residentes	105 635	36 992	68 643					
Residentes en el exterior	116 487	3 741	112 747					
4. Operaciones no sectorizadas	304 443	7 788	296 655					
TOTAL	2 624 036	58 235	2 565 801	1 706 790	181 108	87 791	1 236 413	201 477

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/See note at the end of the chapter

4. Conciliación entre los balances de las entidades de crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo

Millones de euros

[illegible]

EUR millions

4. CREDIT INSTITUTIONS AND CFIs

Aggregated balance sheets
data from supervisory returns

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
				TOTAL	RESIDENTES EN ESPAÑA	
					TOTAL	IFM/ MFI
1		2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	1 872 947	-20	1 872 968	1 872 968	1 593 425	313 309
Residentes en España	1 593 638	214	1 593 425	1 593 425	1 593 425	313 309
Sistema crediticio	311 028	245	310 783	310 783	310 783	310 783
Administraciones Públicas	49 615	1	49 614	49 614	49 614	
Otros sectores residentes	1 232 996	-32	1 233 028	1 233 028	1 233 028	2 526
Residentes en el exterior	279 309	-234	279 543	279 543		
2. Valores distintos de acciones y participaciones . .	187 622	-5 169	192 791			
3. Operaciones no sectorizadas	563 467	63 425	500 042			
TOTAL	2 624 037	58 235	2 565 801	1 872 968	1 593 425	313 309

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/See note at the end of the chapter

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)

Millones de euros

/CHAPTER 8 DATA			DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA			Chapter 8 headings
DEPOSITS			Sin sectorizar/ <i>Unclassified</i>			
/ DOMESTIC		Residentes en el resto del mundo/ <i>Rest of the world</i>	Valores distintos de acs. y participac./ <i>Securities other than shares</i>	Resto/ <i>Other</i>		
AAPP/ <i>General Government</i>	OSR/ <i>ORS</i>					
7	8	9	10	11	Chapter 4 headings	
49 614	1 230 502	279 543			1. Deposits	
49 614	1 230 502				Domestic	
49 614	1 230 502				Credit system	
					General Government	
					Other resident sectors	
		279 543			Non resident	
			192 791		2. Securities other than shares	
				500 042	3. Unsectorised transactions	
49 614	1 230 502	279 543	192 791	500 042	TOTAL	

EUR millions

4. CREDIT INSTITUTIONS AND CFIs

Aggregated balance sheets

data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from
supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs,
by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
			Total (b) 2=3+4	Spanish companies 3	Branches foreign companies 4		
14		2 912 822	2 779 129	2 670 882	108 247	86 443	47 251
15		2 760 133	2 645 492	2 548 444	97 048	64 499	50 142
16		2 646 981	2 541 132	2 432 196	108 936	50 648	55 201
17	R	2 652 180	2 549 864	...	...	43 528	58 788
18		2 575 632	2 476 348	...	...	37 250	62 034
19	Mar	2 621 644	2 523 746	...	...	36 761	61 137
	Apr	2 602 720	2 505 189	...	...	36 962	60 569
	May	2 607 557	2 516 347	...	...	33 777	57 433
	Jun	2 634 366	2 541 690	...	...	33 336	59 340
	Jul	2 617 838	2 524 969	...	...	33 113	59 756
	Aug	2 642 976	2 550 739	...	...	32 863	59 374
	Sep	2 633 479	2 540 155	...	...	33 189	60 135
	Oct	2 631 443	2 537 404	...	...	33 968	60 071
	Nov	2 658 082	2 562 883	...	...	34 651	60 548
	Dec	2 612 687	2 517 899	...	...	32 474	62 314
20	Jan	2 620 421	2 527 968	...	...	31 911	60 542
	Feb	2 641 267	2 548 897	...	...	32 176	60 194
	Mar	2 730 403	2 634 914	...	...	35 372	60 117
	Apr	2 745 776	2 653 360	...	...	34 427	57 988
	May	2 757 648	2 664 862	...	...	35 719	57 067
	Jun	2 869 849	2 777 977	...	...	34 634	57 238
	Jul	2 849 421	2 757 120	...	...	35 486	56 815

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from
supervisory returns

4.1 Assets

EUR millions

	Total 1=2a+11	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world (c) 9	Cash 10	Other (d) 11	Of which:	
		Credit system 2	General government (a) 3	Other resident sector (b) 4								Doubtful assets (e) 12	Arrears (f) 13
14		2 912 822	155 097	101 313	1 380 101	169 104	410 907	81 439	157 370	104 166	7 604 345 723	177 991	134 367
15		2 760 133	164 250	89 972	1 327 123	186 354	340 891	74 602	134 020	112 254	7 958 322 709	139 069	102 082
16		2 646 981	163 053	88 471	1 276 140	191 151	294 069	71 757	130 187	113 624	7 469 311 060	121 406	92 194
17	R	2 652 180	234 694	78 110	1 253 944	199 719	258 005	71 506	146 214	113 065	8 072 288 852	101 544	...
18		2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655 278 339	73 124	...
19	Mar	2 621 644	197 631	71 332	1 202 179	266 683	258 362	81 216	127 288	113 492	7 122 296 338	71 616	...
	Apr	2 602 720	204 949	70 890	1 200 644	254 134	248 087	82 697	127 519	116 028	8 157 289 615	71 157	...
	May	2 607 557	195 654	72 276	1 202 502	254 736	247 293	84 757	125 952	112 782	7 633 303 972	70 635	...
	Jun	2 634 366	180 304	74 453	1 214 789	277 783	242 849	89 522	128 357	112 299	7 928 306 082	67 814	...
	Jul	2 617 838	183 817	72 241	1 204 662	266 942	237 511	88 120	130 594	114 491	8 013 311 447	65 683	...
	Aug	2 642 976	185 307	70 556	1 198 714	274 710	234 585	87 806	130 372	113 957	7 978 338 991	65 368	...
	Sep	2 633 479	181 004	70 440	1 195 701	275 552	236 878	87 470	130 489	116 131	7 756 332 058	64 147	...
	Oct	2 631 443	199 629	71 574	1 192 317	269 098	230 519	88 462	131 335	117 356	8 113 323 038	63 390	...
	Nov	2 658 082	195 430	69 379	1 205 583	286 530	229 960	89 841	130 343	117 486	7 769 325 761	62 583	...
	Dec	2 612 687	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316 294 902	59 468	...
20	Jan	2 620 421	192 539	74 211	1 187 761	297 297	217 353	89 641	133 170	120 049	8 019 300 381	59 877	...
	Feb	2 641 267	201 975	69 549	1 183 384	303 039	217 704	91 682	131 976	117 992	7 665 316 300	59 364	...
	Mar	2 730 403	202 569	72 427	1 195 518	339 269	235 376	91 227	131 851	109 265	8 872 344 028	59 672	...
	Apr	2 745 776	206 921	72 245	1 212 389	330 581	241 711	93 760	131 613	108 743	8 388 339 425	60 119	...
	May	2 757 648	203 620	72 270	1 226 643	333 909	251 443	96 207	131 254	107 320	7 756 327 227	60 734	...
	Jun	2 869 849	284 832	73 258	1 241 087	345 546	256 945	97 514	136 164	104 339	7 728 322 436	60 321	...
	Jul	2 849 421	310 002	72 581	1 225 945	323 090	256 000	96 253	134 900	104 586	8 211 317 853	60 207	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)
			Credit system	General government (a)	Other resid. sector (b)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
14	2 912 822	1 997 363	311 533	76 150	1 289 280	320 400	249 254	407 596	86	258 524
15	2 760 133	1 940 297	302 810	77 058	1 261 388	299 040	224 686	368 777	93	226 280
16	2 646 981	1 866 552	288 158	54 371	1 242 580	281 444	200 816	360 543	97	218 973
17	R 2 652 180	1 866 973	327 483	61 722	1 202 893	274 874	222 443	361 431	107	201 226
18	2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349
19 Mar	2 621 644	1 871 391	289 644	71 776	1 235 139	274 832	228 121	327 065	134	194 932
Apr	2 602 720	1 848 712	285 613	73 922	1 224 941	264 237	227 481	325 709	139	200 679
May	2 607 557	1 853 884	287 888	73 004	1 231 315	261 677	224 153	326 078	133	203 308
Jun	2 634 366	1 876 218	278 978	74 804	1 258 327	264 109	226 124	323 941	134	207 950
Jul	2 617 838	1 841 740	276 951	74 577	1 237 483	252 730	231 102	324 923	135	219 939
Aug	2 642 976	1 853 110	275 665	75 005	1 242 698	259 741	230 215	324 312	137	235 204
Sep	2 633 479	1 838 136	260 180	74 145	1 245 561	258 250	234 513	325 041	139	235 651
Oct	2 631 443	1 842 350	267 735	76 180	1 236 911	261 525	236 432	324 119	141	228 401
Nov	2 658 082	1 870 465	268 529	81 126	1 250 783	270 027	241 627	324 323	143	221 525
Dec	2 612 687	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 131	144	196 479
20 Jan	2 620 421	1 828 983	255 567	68 230	1 242 171	263 015	251 811	325 313	145	214 167
Feb	2 641 267	1 850 871	257 763	67 427	1 248 204	277 477	255 914	325 104	148	209 229
Mar	2 730 403	1 921 652	298 195	65 207	1 269 201	289 049	251 817	324 283	151	232 500
Apr	2 745 776	1 940 313	302 513	68 433	1 296 320	273 047	248 940	324 218	152	232 154
May	2 757 648	1 967 904	309 612	66 282	1 315 151	276 859	251 343	324 432	156	213 813
Jun	2 869 849	2 060 546	380 288	72 471	1 334 747	273 039	254 990	323 382	163	230 767
Jul	P 2 849 421	2 047 420	385 156	78 934	1 324 681	258 650	254 271	323 531	164	224 028

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

4.3 Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	of which:		Trade credit		Other fixed term loans			Debts repay- able on demand	Finance leases	Non perfor- ming loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CFI since January 2014	
		At a va- riable interest rate	In foreign curren- cy			Total	of which:							
							Repur- chase agree- ments	Secured loans						
								Mortgage loans						
	1=4+5+9+10 +11	2	3	4	5	6	7	8	9	10	11	12=(11 /1)* 100	13	
14	1 380 101	956 624	15 451	36 606	1 117 315	41 111	741 053	714 237	35 916	17 661	172 603	12.51	1 354 108	
15	1 327 123	909 165	15 721	42 640	1 098 012	39 568	711 411	681 634	33 890	18 250	134 332	10.12	1 299 428	
16	1 276 140	862 127	17 156	45 058	1 064 196	17 725	678 442	651 406	31 463	19 141	116 281	9.11	1 246 224	
17	R 1 253 944	758 960	15 779	48 764	1 047 827	17 929	...	...	38 873	20 787	97 692	7.79	1 220 417	
18	1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	...	29 494	22 030	70 258	5.81	1 172 753	
19 Mar	1 202 179	753 792	13 941	47 201	1 036 082	7 275	...	...	27 713	22 338	68 844	5.73	1 167 250	
Apr	1 200 644	755 531	13 964	44 688	1 036 607	7 845	...	...	28 032	22 913	68 404	5.70	1 166 788	
May	1 202 502	753 532	13 743	45 750	1 039 014	8 043	...	...	26 970	22 838	67 929	5.65	1 171 295	
Jun	1 214 789	756 314	13 743	50 367	1 042 055	8 761	...	...	34 044	23 255	65 068	5.36	1 178 269	
Jul	1 204 662	758 357	14 171	48 131	1 042 334	7 471	...	...	28 077	23 119	63 000	5.23	1 168 472	
Aug	1 198 714	753 665	14 489	47 017	1 038 552	7 308	...	...	27 562	22 884	62 697	5.23	1 163 079	
Sep	1 195 701	750 119	15 554	46 211	1 037 172	8 551	...	...	27 844	22 968	61 505	5.14	1 159 238	
Oct	1 192 317	750 589	15 196	45 829	1 036 690	7 429	...	...	26 066	22 945	60 786	5.10	1 156 467	
Nov	1 205 583	751 446	15 098	47 678	1 040 731	7 575	...	...	33 998	22 910	60 266	5.00	1 169 363	
Dec	1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	4.79	1 155 226	
20 Jan	1 187 761	734 722	14 519	46 720	1 032 156	7 038	...	...	28 734	22 565	57 585	4.85	1 151 017	
Feb	1 183 384	730 999	13 809	47 329	1 028 403	6 780	...	...	28 009	22 607	57 035	4.82	1 146 885	
Mar	1 195 518	739 068	15 199	49 253	1 039 065	4 738	...	...	27 131	22 686	57 381	4.80	1 158 823	
Apr	1 212 389	741 599	14 723	44 377	1 062 114	5 097	...	...	25 940	22 372	57 586	4.75	1 177 133	
May	1 226 643	739 600	13 974	40 394	1 079 895	5 741	...	...	25 746	22 535	58 072	4.73	1 192 647	
Jun	1 241 087	710 898	13 355	38 490	1 089 267	10 557	...	...	33 610	21 753	57 965	4.67	1 206 745	
Jul	P 1 225 945	724 907	12 354	37 365	1 082 183	5 868	...	...	26 514	22 046	57 837	4.72	1 191 498	

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

	Securities other than shares										Shares and other equity					
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world	
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector		
				Net	Total	Short positions										
						(a)										
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=8-10	9	10	11=12+	12=13+	13	14	15	
14	492 345	410 907		36 091	280 032	288 105	8 073	94 784	81 439	91 685	10 246	261 536	157 370	38 972	118 398	104 166
15	415 494	340 891		26 203	241 036	250 912	9 876	73 652	74 602	84 326	9 724	246 274	134 020	25 967	108 054	112 254
16	365 826	294 069		15 023	216 136	225 213	9 077	62 910	71 757	80 155	8 399	243 810	130 187	23 381	106 806	113 624
17	329 511	258 005		9 895	198 733	205 750	7 017	49 378	71 506	82 723	11 218	259 279	146 214	35 101	111 113	113 065
18	326 042	243 606		6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369
19 Mar	339 579	258 362		7 804	205 103	213 321	8 218	45 455	81 216	87 800	6 584	240 780	127 288	21 982	105 307	113 492
Apr	330 784	248 087		7 414	195 150	201 615	6 465	45 524	82 697	89 489	6 793	243 547	127 519	21 999	105 520	116 028
May	332 050	247 293		6 607	195 503	203 259	7 757	45 183	84 757	93 137	8 380	238 734	125 952	21 365	104 587	112 782
Jun	332 371	242 849		7 178	190 538	200 014	9 476	45 133	89 522	97 612	8 090	240 656	128 357	21 742	106 615	112 299
Jul	325 631	237 511		6 529	186 442	196 493	10 051	44 540	88 120	95 425	7 305	245 085	130 594	24 678	105 915	114 491
Aug	322 391	234 585		6 567	183 771	193 810	10 039	44 248	87 806	95 667	7 861	244 329	130 372	24 563	105 809	113 957
Sep	324 348	236 878		7 783	184 367	193 387	9 020	44 728	87 470	95 025	7 555	246 620	130 489	22 852	107 637	116 131
Oct	318 982	230 519		7 902	177 768	186 217	8 449	44 850	88 462	95 640	7 178	248 691	131 335	24 130	107 205	117 356
Nov	319 801	229 960		7 820	178 086	188 277	10 191	44 053	89 841	97 631	7 789	247 829	130 343	24 048	106 295	117 486
Dec	316 423	227 946		8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249
20 Jan	306 994	217 353		8 705	165 172	176 128	10 956	43 476	89 641	95 708	6 067	253 219	133 170	29 187	103 983	120 049
Feb	309 386	217 704		8 987	165 710	176 369	10 659	43 007	91 682	97 861	6 179	249 969	131 976	28 851	103 125	117 992
Mar	326 604	235 376		9 211	183 070	194 019	10 949	43 095	91 227	97 949	6 722	241 116	131 851	28 108	103 743	109 265
Apr	335 470	241 711		9 245	189 896	201 591	11 695	42 570	93 760	100 653	6 893	240 356	131 613	28 321	103 292	108 743
May	347 650	251 443		9 456	199 071	211 211	12 139	42 915	96 207	102 942	6 735	238 574	131 254	28 048	103 207	107 320
Jun	354 459	256 945		9 161	204 722	216 487	11 766	43 062	97 514	103 629	6 114	240 503	136 164	29 186	106 978	104 339
Jul	P 352 253	256 000		9 193	204 004	215 970	11 966	42 803	96 253	102 057	5 804	239 486	134 900	28 971	105 929	104 586

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

	Of which:		Over- night (b)	With agreed maturi.	Repur- chase agree-	Funds from financial asset transfers (c)	Hybrid finan- cial liabi- lities (d)	Subor- dinate depo- sits (e)	Other liabi- lities	By Provin- ces (f)
	Total (a)	In foreign curren- cy								
	6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
14	1 289 280	27 499	562 629	597 338	60 099	31 538	21 786	15 891	-	1 139 756
15	1 261 388	28 913	650 098	508 753	41 610	25 499	17 362	18 066	-	1 135 872
16	1 242 580	27 959	753 624	403 567	32 353	23 029	14 343	15 664	-	1 140 814
17	R 1 202 893	17 484	857 135	286 365	27 869	21 271	9 738	515	...	1 146 917
18	1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030
19 Mar	1 235 139	16 189	964 219	226 335	17 466	19 305	7 437	377	...	1 187 977
Apr	1 224 941	17 048	955 085	224 311	19 009	19 109	7 050	377	...	...
May	1 231 315	16 096	966 444	218 812	18 860	19 887	6 920	391	...	...
Jun	1 258 327	16 480	997 243	216 791	19 159	18 086	6 656	390	...	1 212 749
Jul	1 237 483	15 537	979 147	214 990	18 475	18 051	6 430	390	...	...
Aug	1 242 698	16 149	986 686	212 785	18 661	17 863	6 313	390	...	...
Sep	1 245 561	16 467	993 914	210 825	16 794	17 325	6 312	391	...	1 200 362
Oct	1 236 911	16 018	987 386	207 258	18 286	17 244	6 346	392	...	...
Nov	1 250 783	16 716	1 008 544	200 001	18 088	17 359	6 400	392	...	...
Dec	1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981
20 Jan	1 242 171	16 713	1 009 166	192 591	17 127	16 663	6 231	393	...	...
Feb	1 248 204	16 850	1 019 178	189 209	15 289	17 991	6 144	392	...	...
Mar	1 269 201	18 877	1 045 934	185 827	13 497	17 503	6 051	391	...	1 228 802
Apr	1 296 320	21 281	1 073 988	185 384	13 374	17 315	5 868	391	...	...
May	1 315 151	20 417	1 093 752	183 521	14 547	17 153	5 788	390	...	...
Jun	1 334 747	21 481	1 114 485	178 824	18 432	16 934	5 682	390	...	1 295 554
Jul	P 1 324 681	19 915	1 112 667	174 715	15 219	16 078	5 627	375	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts					
	Total	Furnishings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts	
										Total	Accrued interest	Other accrual		
														(a)
	1	2 (b)	3 (b)	4 (b)	5	6	7	8	9=10+13	10=11+	11	12	13	
14		54 268	4 335	16 079	607	510	23 498	9 240	21	291 433	9 999	6 030	3 968	281 435
15		54 834	4 180	16 104	627	516	24 281	9 127	20	267 855	8 803	5 012	3 791	259 052
16		51 693	4 266	16 208	712	600	23 654	6 253	18	259 349	7 093	3 737	3 356	252 256
17	R	49 535	4 391	15 125	580	686	24 437	4 317	18	239 081	6 494	3 063	3 431	232 587
18		40 464	4 929	14 036	...	760	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167
19	Mar	49 976	5 041	24 561	...	797	14 968	4 610	17	246 094	7 056	3 158	3 898	239 039
	Apr	49 809	4 925	24 647	...	811	14 842	4 585	17	239 539	7 021	2 996	4 025	232 518
	May	49 758	4 935	24 574	...	843	14 836	4 569	17	253 949	7 053	3 163	3 889	246 897
	Jun	48 458	5 024	24 571	...	867	13 474	4 522	20	257 355	7 010	2 955	4 056	250 345
	Jul	48 147	5 032	24 435	...	888	13 260	4 531	20	263 102	6 514	2 680	3 834	256 588
	Aug	47 972	5 026	24 375	...	894	13 196	4 481	20	290 822	7 349	3 217	4 132	283 473
	Sep	47 848	5 039	24 155	...	883	13 261	4 511	20	284 014	7 183	2 985	4 197	276 831
	Oct	47 742	5 095	24 051	...	893	13 206	4 497	20	275 099	6 917	2 953	3 964	268 182
	Nov	47 318	5 116	24 001	...	898	12 779	4 524	20	278 244	7 212	3 320	3 892	271 032
	Dec	45 073	5 169	24 800	...	898	9 510	4 696	17	249 635	7 111	2 688	4 423	242 523
20	Jan	45 321	5 155	24 735	...	896	9 510	5 024	17	254 867	6 708	2 443	4 265	248 159
	Feb	45 292	5 178	24 710	...	910	9 507	4 987	17	270 814	7 305	2 813	4 492	263 509
	Mar	45 371	5 115	24 677	...	1 082	9 535	4 963	17	298 631	7 103	2 530	4 574	291 527
	Apr	45 278	5 139	24 422	...	1 077	9 701	4 939	17	294 114	6 959	2 530	4 430	287 155
	May	45 087	5 132	24 313	...	1 067	9 668	4 908	17	282 106	7 504	2 945	4 559	274 603
	Jun	45 071	5 152	24 359	...	1 067	9 682	4 812	17	277 337	6 636	2 173	4 463	270 701
	Jul	P 44 901	5 123	24 236	...	1 093	9 626	4 824	17	272 924	6 928	2 510	4 418	265 996

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items	
		Total	Own funds					Valuation adjustments (a)		Of which:		Investment impairments losses (f)		
			Total	Capital and endowment fund	Reser- ves	Net profits	Other accounts			Total Loans (d)	Loans specific OSR (e)			
	10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
14		407 596	230 196	222 517	86 252	125 192	11 944	-871	7 679	8 608	168 791	100 252	80 674	-637
15		368 777	227 308	224 003	65 300	153 084	10 084	-4 465	3 305	5 606	135 863	79 179	63 093	1 479
16		360 543	227 418	225 467	64 945	158 027	7 264	-4 768	1 951	4 466	128 659	68 459	53 677	2 345
17	R	361 431	232 411	230 574	59 353	177 133	-2 746	-3 166	1 837	2 702	126 318	58 576	41 104	5 720
18		328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 138	2 926
19	Mar	327 065	223 443	223 556	54 851	167 047	3 524	-1 866	-113	3 304	100 319	42 171	28 855	-16
	Apr	325 709	222 950	222 777	54 922	162 022	4 498	1 335	174	2 700	100 058	41 941	...	...
	May	326 078	223 817	223 781	54 849	162 297	5 334	1 302	36	2 609	99 652	41 573	...	...
	Jun	323 941	223 516	223 180	53 009	162 717	5 905	1 549	336	2 663	97 761	39 779	26 951	250
	Jul	324 923	225 336	225 099	53 557	162 844	7 175	1 523	237	2 803	96 784	38 891	...	...
	Aug	324 312	224 896	225 225	53 613	162 825	7 389	1 399	-329	2 699	96 716	38 726	...	...
	Sep	325 041	227 350	227 346	53 173	164 858	9 646	-331	4	2 045	95 645	37 737	25 266	559
	Oct	324 119	226 606	226 756	53 234	164 964	9 667	-1 109	-150	1 865	95 648	37 751	...	...
	Nov	324 323	227 044	227 106	53 226	164 736	10 298	-1 155	-61	2 192	95 086	37 409	...	...
	Dec	325 131	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 465	35 633	23 677	1 588
20	Jan	325 313	229 130	229 248	53 553	176 677	505	-1 487	-118	2 364	93 820	35 907	...	...
	Feb	325 104	228 969	229 780	53 607	176 660	1 216	-1 703	-811	2 526	93 609	35 887	...	...
	Mar	324 283	224 172	227 040	53 099	175 000	-255	-803	-2 869	3 399	96 712	36 983	24 232	1 992
	Apr	324 218	224 299	226 970	53 085	174 886	-167	-835	-2 671	3 105	96 814	36 664	...	...
	May	324 432	224 831	227 069	53 143	173 668	183	75	-2 237	2 628	96 973	37 311	...	...
	Jun	323 382	217 151	219 496	53 147	172 726	-6 813	436	-2 345	2 791	103 440	38 854	25 497	6 780
	Jul	P 323 531	217 445	220 216	53 216	172 585	-6 045	460	-2 771	2 651	103 435	38 864	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	1	Welfare fund and liabilities	Other liabilities								Sundry accounts (a)
			Total	Provisions				Accruals			
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
			2	3	4	5	6	7	8	9	10
14	R	86	258 524	29 081	17 817	2 437	8 827	22 110	15 239	6 872	207 332
15		93	226 280	28 571	16 987	2 973	8 611	17 899	11 131	6 768	179 810
16		97	218 973	28 895	16 487	1 610	10 798	14 174	7 484	6 690	175 903
17		107	201 226	27 646	15 642	2 039	9 965	12 782	5 837	6 945	160 798
18		125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458
19 Mar		134	194 932	22 772	14 018	1 903	6 851	9 661	3 815	5 846	162 499
Apr		139	200 679	22 626	13 921	1 902	6 804	9 561	3 430	6 132	168 492
May		133	203 308	22 474	13 883	1 840	6 751	9 387	3 231	6 156	171 446
Jun		134	207 950	24 671	15 862	1 979	6 831	9 361	3 321	6 040	173 917
Jul		135	219 939	23 903	15 492	1 948	6 463	9 209	3 390	5 819	186 827
Aug		137	235 204	23 847	15 420	1 941	6 486	10 113	3 804	6 309	201 244
Sep		139	235 651	23 920	15 485	1 955	6 479	10 672	4 094	6 578	201 059
Oct		141	228 401	23 680	15 345	2 058	6 277	10 825	4 111	6 714	193 896
Nov		143	221 525	23 457	15 232	2 013	6 212	10 774	4 135	6 639	187 294
Dec		144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457
20 Jan	P	145	214 167	21 175	13 036	2 000	6 139	11 440	4 372	7 068	181 552
Feb		148	209 229	21 049	13 050	1 968	6 031	10 009	4 068	5 941	178 172
Mar		151	232 500	21 033	12 891	2 186	5 957	9 725	3 985	5 740	201 741
Apr		152	232 154	20 952	12 822	2 166	5 964	9 499	3 661	5 838	201 702
May		156	213 813	21 003	12 774	2 126	6 104	9 648	3 597	6 052	183 162
Jun		163	230 767	20 805	12 150	2 141	6 514	10 259	4 314	5 945	199 703
Jul		164	224 028	19 124	10 525	2 088	6 511	10 088	4 643	5 445	194 816

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
14	281 435	160 617	136 578	24 038	7 767	66 656	46 395	207 332	153 631	137 059	16 571	6 224	10 161	37 317
15	259 052	141 797	122 364	19 434	7 500	65 068	44 686	179 810	133 263	121 165	12 098	6 938	7 840	31 769
16	252 256	131 490	116 076	15 415	7 532	68 290	44 943	175 903	128 258	116 990	11 268	7 119	7 772	32 755
17	R232 587	112 265	100 094	12 171	7 142	66 590	46 591	160 798	109 720	100 052	9 668	8 898	6 977	35 202
18	231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884
19 Mar	239 039	108 020	97 375	10 645	7 371	65 893	57 755	162 499	106 631	96 445	10 186	8 785	6 837	40 246
Apr	232 518	105 314	95 213	10 101	7 363	66 487	53 354	168 492	103 815	93 661	10 154	16 716	6 930	41 031
May	246 897	116 926	105 630	11 295	7 355	66 538	56 079	171 446	114 766	104 066	10 700	12 271	7 037	37 372
Jun	250 345	115 493	104 049	11 444	7 651	66 983	60 218	173 917	114 415	103 467	10 949	10 230	7 350	41 923
Jul	256 588	123 641	110 788	12 853	7 774	66 560	58 612	186 827	122 252	110 712	11 540	17 438	6 608	40 529
Aug	283 473	144 159	129 087	15 072	7 765	66 751	64 798	201 244	142 142	128 912	13 230	11 019	6 921	41 162
Sep	276 831	136 890	123 224	13 666	8 357	66 390	65 195	201 059	136 324	124 352	11 972	11 656	6 688	46 391
Oct	268 182	131 959	120 016	11 944	8 335	67 212	60 675	193 896	131 190	120 742	10 448	12 471	6 491	43 744
Nov	271 032	130 281	118 377	11 903	7 141	67 354	66 257	187 294	128 891	118 368	10 524	10 445	6 635	41 324
Dec	242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211
20 Jan	248 159	118 974	108 874	10 100	5 387	65 893	57 905	181 552	113 309	104 018	9 291	20 875	6 533	40 836
Feb	263 509	131 076	120 251	10 825	5 363	66 001	61 069	178 172	123 156	113 909	9 247	9 559	6 522	38 935
Mar	291 527	158 002	145 362	12 640	5 351	66 258	61 916	201 741	145 639	137 729	7 910	10 551	6 288	39 262
Apr	287 155	157 241	145 000	12 241	5 339	63 999	60 576	201 702	147 530	139 040	8 491	11 447	6 293	36 431
May	274 603	145 824	134 582	11 242	5 319	63 935	59 524	183 162	135 561	127 121	8 440	6 682	6 453	34 465
Jun	270 701	143 126	131 607	11 519	5 068	62 702	59 806	199 703	133 158	124 379	8 778	20 113	6 902	39 530
Jul	P 265 996	142 973	131 332	11 641	5 046	62 170	55 808	194 816	132 910	123 061	9 849	17 235	6 536	38 134

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs							
		Total	Agriculture, hunting, forestry and fishing	Industry (excl- uding constru- ction)	Constru- ction	Services	Total	House purchase	Of wich:	House renova- tion	Consumer durables	NPISHs	Other	
									Loans secured by real estate colla- teral(b)					
	1	2	3	4	5	6	7	8	9	10	11	12	13	
14	R	80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
15		63 093	49 141	749	6 285	6 551	35 556	13 950	7 067	...	292	825	120	5 647
16		53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17		41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18		29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19		23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
17 Q1	R	51 091	39 401	668	4 276	5 884	28 572	11 690	6 464	...	270	725	122	4 109
Q2		45 478	34 080	639	4 461	4 909	24 071	11 398	6 001	...	243	700	121	4 332
Q3		43 156	31 841	610	4 426	4 645	22 161	11 314	5 821	...	242	747	123	4 381
Q4		41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18 Q1		36 306	23 924	514	3 798	3 088	16 525	12 382	6 764	...	305	839	118	4 356
Q2		33 651	21 754	486	3 685	2 676	14 907	11 896	6 347	...	286	826	111	4 326
Q3		31 704	20 073	505	3 367	2 498	13 702	11 631	6 113	...	285	887	102	4 244
Q4		29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19 Q1		28 855	17 431	523	2 998	1 930	11 980	11 424	5 912	...	280	1 064	90	4 078
Q2		26 951	15 991	485	2 894	1 796	10 816	10 960	5 397	...	277	1 070	98	4 119
Q3		25 266	15 220	480	2 774	1 809	10 157	10 046	4 511	...	255	1 089	98	4 093
Q4		23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20 Q1		24 232	14 164	568	2 680	1 689	9 226	10 068	4 682	...	254	1 211	81	3 840
Q2		25 497	14 553	585	2 795	1 524	9 649	10 944	5 010	...	268	1 591	70	4 004

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
14	101 313	94 697	5 687	929	1 380 101	1 328 189	15 301	36 611
15	89 972	85 709	3 590	673	1 327 123	1 274 653	12 551	39 919
16	88 471	83 867	3 762	842	1 276 140	1 222 511	10 395	43 234
17	78 110	74 340	3 112	659	1 253 944	1 199 106	7 994	46 843
18	68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200
19 Mar	71 332	67 866	2 941	525	1 202 179	1 144 969	6 703	50 507
Apr	70 890	67 400	3 028	462	1 200 644	1 143 354	6 682	50 608
May	72 276	69 297	2 503	477	1 202 502	1 147 526	7 331	47 645
Jun	74 453	71 482	2 478	492	1 214 789	1 158 792	7 307	48 691
Jul	72 241	69 369	2 410	462	1 204 662	1 148 697	7 298	48 667
Aug	70 556	67 722	2 401	432	1 198 714	1 142 997	7 480	48 238
Sep	70 440	66 537	3 418	485	1 195 701	1 139 327	7 457	48 917
Oct	71 574	67 974	3 182	419	1 192 317	1 136 116	7 316	48 886
Nov	69 379	66 133	2 923	323	1 205 583	1 149 048	7 242	49 294
Dec	66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958
20 Jan	74 211	71 235	2 761	215	1 187 761	1 131 281	6 952	49 527
Feb	69 549	66 593	2 757	199	1 183 384	1 127 570	6 923	48 891
Mar	72 427	69 410	2 740	278	1 195 518	1 138 916	7 321	49 280
Apr	72 245	69 238	2 665	342	1 212 389	1 157 661	7 267	47 461
May	72 270	69 233	2 648	389	1 226 643	1 171 990	8 032	46 621
Jun	73 258	69 804	3 065	389	1 241 087	1 186 662	8 036	46 390
Jul	72 581	69 510	2 605	466	1 225 945	1 171 832	7 996	46 118

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits of credit institutions and CFIs

EUR millions

	Total (a)	By instrument (operations in Spain)										By nature (total operations)					
		Total	Loans								Debt securi- ties	CFIs (c)	Total	Customer risk		Country risk	
			Domestic				Non-Resident							Arrears (d)			Other (e)
			Total	Credit system	General Govern- ment	Other non-res- ident sectors	Total	Credit system	General Govern- ment (b)	Other resident sectors	Total	Arrears (d)					
			12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15
14	177 991	177 662	173 441	2	836	172 603	4 220	26	6	4 188	329	...	179 066	134 367	44 654	45	
15	139 069	138 735	135 067	5	729	134 332	3 669	14	4	3 650	334	...	139 851	102 082	37 723	45	
16	121 406	121 075	117 071	3	787	116 281	4 005	12	38	3 955	331	...	123 281	92 194	31 036	52	
17	R 101 544	101 479	98 359	4	663	97 692	3 120	7	50	3 063	65	...	...	...	...	...	
18	73 124	73 035	70 743	7	478	70 258	2 292	50	224	2 018	89	...	...	...	...	...	
19	Mar	71 616	71 509	69 301	8	449	68 844	2 208	45	229	1 934	106	...	...	...	...	
	Apr	71 157	71 050	68 842	4	434	68 404	2 208	45	187	1 976	106	...	...	...	...	
	May	70 635	70 529	68 375	4	441	67 929	2 154	46	159	1 949	106	...	...	...	...	
	Jun	67 814	67 708	65 505	5	432	65 068	2 204	46	166	1 991	106	...	...	...	...	
	Jul	65 683	65 579	63 432	5	427	63 000	2 148	65	172	1 910	104	...	...	...	...	
	Aug	65 368	65 266	63 115	5	413	62 697	2 151	69	170	1 912	102	...	...	...	...	
	Sep	64 147	64 047	61 926	5	416	61 505	2 121	43	169	1 909	99	...	...	...	...	
	Oct	63 390	63 292	61 186	5	395	60 786	2 106	40	150	1 916	99	...	...	...	...	
	Nov	62 583	62 485	60 674	5	403	60 266	1 812	39	144	1 628	98	...	...	...	...	
	Dec	59 468	59 371	57 583	4	387	57 192	1 788	44	140	1 604	97	...	...	...	...	
20	Jan	59 877	59 785	57 993	5	403	57 585	1 792	48	204	1 540	93	...	...	...	...	
	Feb	59 364	59 275	57 503	5	464	57 035	1 771	47	204	1 521	89	...	...	...	...	
	Mar	59 672	59 497	57 759	6	462	57 291	1 738	31	142	1 564	176	...	...	...	...	
	Apr	60 119	59 719	58 032	4	441	57 586	1 687	32	156	1 499	400	...	...	...	...	
	May	60 734	60 163	58 513	4	437	58 072	1 650	33	155	1 461	571	...	...	...	...	
	Jun	60 321	60 321	58 419	3	451	57 965	1 901	34	156	1 712	...	...	...	...	...	
	Jul	P 60 207	60 207	58 296	3	456	57 837	1 911	32	148	1 731	...	...	...	...	...	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (g)
			Total	House purchase and renovation					Consumption		Other (e)			
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (d)	Other							
	12+13 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
14	1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	57 855	29 022	52 315	5 962	10 211	58 196
15	1 327 080	644 282	663 307	552 069	531 256	526 105	5 151	20 813	61 314	32 482	49 924	5 817	13 675	54 378
16	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	69 188	36 281	47 933	5 153	13 708	50 883
17	R 1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
17 Q1	1 266 098	598 215	648 283	531 493	512 743	507 400	5 343	18 750	70 384	37 587	46 406	4 881	14 719	48 522
Q2	R 1 262 296	592 142	655 767	528 604	510 258	504 489	5 769	18 347	74 671	41 106	52 492	5 229	9 157	42 740
Q3	1 249 068	587 628	646 569	525 899	507 203	501 769	5 434	18 696	75 671	42 826	44 999	5 210	9 661	44 108
Q4	1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18 Q1	1 224 725	561 735	648 201	524 596	505 761	499 019	6 742	18 834	77 788	45 514	45 817	5 253	9 536	35 521
Q2	1 229 817	558 653	657 635	524 362	505 963	499 658	6 304	18 399	82 235	48 880	51 038	5 378	8 151	34 850
Q3	1 213 308	549 088	650 782	521 246	503 078	496 747	6 332	18 168	83 515	48 705	46 021	5 328	8 110	33 512
Q4	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19 Q1	1 202 180	540 818	649 615	517 714	499 675	493 609	6 066	18 039	87 890	52 037	44 010	5 010	6 737	32 608
Q2	1 214 790	544 879	658 466	516 715	498 788	493 063	5 724	17 927	91 250	53 890	50 501	5 282	6 162	32 103
Q3	1 195 701	536 750	646 996	513 184	495 311	489 599	5 711	17 873	91 209	54 075	42 603	5 430	6 526	31 058
Q4	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20 Q1	1 195 487	539 777	643 709	508 228	491 160	484 917	6 243	17 068	93 394	58 497	42 087	5 476	6 525	28 785
Q2	1 241 445	584 061	646 489	505 465	488 615	482 704	5 911	16 851	91 769	59 826	49 254	5 714	5 182	28 730

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total	Financing of productive activity (h)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (k)
			Total	House purchase and renovation					Consumption		Other (j)			
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (i)	Other (i)							
	26+27 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
14	172 602	124 607	46 784	34 236	32 648	...	...	1 589	4 014	1 645	8 534	284	928	5 708
15	134 333	94 173	36 986	26 786	25 541	...	...	1 245	3 361	1 357	6 839	304	2 870	4 256
16	116 281	79 230	35 723	25 349	24 125	...	...	1 224	3 350	1 190	7 034	292	1 036	4 844
17	97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
17 Q1	111 865	74 339	35 974	25 459	24 222	...	...	1 237	3 522	1 236	6 992	313	1 240	3 992
Q2	106 176	68 585	35 726	25 026	23 816	...	...	1 210	3 555	1 171	7 144	308	1 557	6 783
Q3	103 991	65 503	35 540	24 847	23 630	...	...	1 217	3 956	1 486	6 736	307	2 642	7 191
Q4	97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18 Q1	83 271	47 546	34 517	24 076	22 907	...	...	1 169	3 580	1 383	6 861	271	937	5 694
Q2	78 612	43 818	33 650	23 341	22 193	...	...	1 148	3 615	1 423	6 694	259	885	5 511
Q3	74 929	40 845	32 955	22 588	21 452	...	...	1 136	3 732	1 472	6 635	245	885	5 233
Q4	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19 Q1	68 844	36 302	31 674	21 123	20 026	...	...	1 097	4 058	1 679	6 493	214	655	5 317
Q2	65 068	33 580	30 697	20 175	19 104	...	...	1 071	4 180	1 689	6 342	216	575	5 164
Q3	61 505	31 831	29 001	18 657	17 650	...	...	1 007	4 302	1 716	6 041	221	452	4 837
Q4	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20 Q1	57 382	28 672	28 193	17 734	16 841	...	...	893	4 641	1 956	5 817	184	332	4 500
Q2	57 965	28 808	28 774	17 860	16 897	...	...	963	5 118	2 501	5 796	164	220	4 588

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (f)
			Total	House purchase and renovation					Consumption		Other (d)			
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (c)	Other							
	13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
14	1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	45 258	21 615	51 631	5 958	9 704	58 119
15	1 274 656	619 954	635 804	541 032	520 245	515 130	5 116	20 787	45 542	20 576	49 230	5 810	13 089	54 301
16	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	50 212	24 464	47 149	5 146	13 190	50 806
17	R 1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
18	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011
19	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
17 Q1	1 213 571	576 539	617 908	520 974	502 293	496 975	5 318	18 681	51 349	25 376	45 586	4 861	14 262	48 437
Q2	R 1 209 047	570 779	624 380	518 038	499 774	494 033	5 741	18 265	54 813	28 440	51 529	5 209	8 678	42 654
Q3	1 196 378	566 742	615 314	515 310	496 711	491 311	5 400	18 599	56 029	30 560	43 975	5 190	9 131	44 022
Q4	1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
18 Q1	1 170 905	541 318	615 330	514 060	495 364	488 668	6 696	18 695	56 558	32 134	44 712	5 234	9 023	35 433
Q2	1 174 180	537 676	623 612	513 786	495 552	489 299	6 252	18 234	59 918	34 953	49 908	5 357	7 535	34 761
Q3	1 157 186	528 059	616 066	510 701	492 714	486 437	6 277	17 987	60 557	34 245	44 808	5 308	7 753	33 426
Q4	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011
19 Q1	1 144 971	519 965	613 527	507 233	489 422	483 418	6 004	17 811	63 629	36 641	42 664	4 989	6 489	32 522
Q2	1 158 792	522 838	624 824	506 234	488 584	482 920	5 665	17 650	69 512	41 422	49 077	5 255	5 875	32 020
Q3	1 139 328	514 796	613 052	502 723	485 148	479 496	5 652	17 575	69 169	41 265	41 160	5 389	6 090	30 970
Q4	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
20 Q1	1 138 885	517 312	609 945	497 886	481 134	475 035	6 100	16 752	71 170	45 016	40 888	5 431	6 197	28 696
Q2	1 187 023	562 679	613 746	495 165	478 617	472 837	5 780	16 548	71 070	45 311	47 511	5 668	4 931	28 659

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending										NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (j)
			Total	House purchase and renovation						Consumption		Other (j)			
				Total	House purchase			Renovation	Total	Of which consumer durables					
					Total	Secured by real estate (h)	Other (h)								
	27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28	
14	167 473	122 312	44 171	32 308	30 721	...	...	1 587	3 462	1 364	8 400	284	707	5 702	
15	129 985	92 186	34 720	25 188	23 944	...	...	1 243	2 814	1 079	6 718	304	2 776	4 250	
16	112 275	77 335	33 652	23 930	22 708	...	...	1 222	2 814	956	6 908	292	996	4 838	
17	94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615	
18	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254	
19	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668	
17 Q1	108 333	72 965	33 837	24 026	22 790	...	...	1 236	2 939	993	6 872	313	1 217	3 981	
Q2	102 679	67 311	33 523	23 562	22 354	...	...	1 208	2 935	921	7 026	308	1 537	6 774	
Q3	100 481	64 291	33 258	23 321	22 107	...	...	1 215	3 318	1 254	6 619	307	2 624	7 181	
Q4	94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615	
18 Q1	79 696	46 389	32 110	22 577	21 410	...	...	1 167	2 785	1 102	6 747	271	926	5 684	
Q2	75 259	42 850	31 280	21 899	20 754	...	...	1 145	2 795	1 124	6 586	259	870	5 502	
Q3	71 745	39 956	30 668	21 168	20 034	...	...	1 133	2 979	1 183	6 521	245	876	5 224	
Q4	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254	
19 Q1	65 650	35 544	29 249	19 743	18 650	...	...	1 093	3 126	1 312	6 380	214	643	5 306	
Q2	61 946	32 885	28 280	18 834	17 768	...	...	1 066	3 227	1 309	6 219	216	565	5 153	
Q3	58 487	31 163	26 658	17 313	16 313	...	...	1 001	3 420	1 358	5 925	221	445	4 826	
Q4	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668	
20 Q1	54 155	28 014	25 629	16 327	15 445	...	...	882	3 610	1 488	5 692	184	328	4 485	
Q2	54 509	28 104	26 023	16 432	15 481	...	...	951	3 964	1 780	5 627	164	218	4 568	

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total 13+14 1=2+3+	Financing of productive activity (b) 2	Other financing to households by type of spending									NPISHs 12	Unclassified (e) 13	Memo items Non-residential mortgage loans (f) 14
			Total 3=4+9+11	House purchase and renovation					Consumption		Other (e) 11			
				Total 4=5+8	House purchase			Renova- tion 8	Total 9	Of which consumer durables 10				
					Total 5=6+7	Secured by real estate (c) 6	Other 7							
14	36 728	11 674	24 840	11 561	11 533	11 513	20	29	12 604	7 408	676	4	209	77
15	39 873	11 928	27 484	11 018	10 992	10 974	18	26	15 817	11 906	694	7	454	77
16	43 235	12 441	30 326	10 568	10 509	10 470	38	60	18 975	11 817	784	7	461	78
17	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87
18	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
17 Q1	42 963	12 181	30 357	10 502	10 433	10 424	10	69	19 035	12 212	820	7	417	85
Q2	44 445	12 620	31 370	10 550	10 468	10 455	13	82	19 857	12 667	963	7	447	86
Q3	43 913	12 163	31 238	10 574	10 477	10 457	20	97	19 641	12 266	1 023	7	505	86
Q4	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87
18 Q1	46 031	12 667	32 855	10 521	10 382	10 350	31	139	21 229	13 380	1 105	7	503	88
Q2	47 862	13 238	34 007	10 561	10 396	10 358	38	165	22 316	13 927	1 130	9	608	89
Q3	48 600	13 543	34 701	10 531	10 350	10 309	42	181	22 957	14 459	1 213	9	348	86
Q4	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19 Q1	50 507	14 182	36 072	10 467	10 239	10 191	48	228	24 260	15 396	1 345	10	243	86
Q2	48 691	14 770	33 627	10 466	10 189	10 143	46	277	21 737	12 467	1 423	10	284	82
Q3	48 917	14 544	33 929	10 447	10 149	10 102	47	298	22 039	12 810	1 443	10	434	88
Q4	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20 Q1	49 280	15 196	33 750	10 328	10 012	9 881	131	316	22 223	13 480	1 199	8	327	89
Q2	46 386	13 398	32 728	10 287	9 984	9 866	119	303	20 699	14 515	1 743	10	250	70

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total doubtful loans 27+28 15=16+17+	Financing of productive activity (g) 16	Other financing to households by type of spending										NPISHs 26	Unclassified (e) 27	Memo items Non-residential mortgage loans (j) 28
			Total 23+25 17=18+	House purchase and renovation						Consumption		Other (i) 25			
				Total 22 18=19+	House purchase			Renovation 22	Total 23	Of which consumer durables 24					
					Total 19=20+21 20	Secured by real estate (h) 20	Other (h) 21								
14	3 527	900	2 614	1 928	1 926	...	...	2	551	281	135	0	14	5	
15	2 818	531	2 267	1 598	1 597	...	...	2	547	278	121	0	20	6	
16	2 590	503	2 071	1 419	1 417	...	...	2	536	235	126	0	15	7	
17	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10	
18	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10	
19	2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12	
17 Q1	2 541	396	2 137	1 433	1 432	...	...	2	583	243	120	0	8	10	
Q2	2 598	388	2 203	1 464	1 462	...	...	2	621	250	118	0	8	9	
Q3	2 656	367	2 281	1 525	1 524	...	...	2	639	232	117	0	7	9	
Q4	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10	
18 Q1	2 744	330	2 407	1 499	1 497	...	...	2	795	280	114	0	7	10	
Q2	2 691	311	2 371	1 442	1 439	...	...	2	821	299	109	0	9	9	
Q3	2 609	318	2 287	1 420	1 417	...	...	3	753	289	114	0	4	10	
Q4	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10	
19 Q1	2 791	359	2 424	1 380	1 376	...	...	4	932	367	112	0	8	10	
Q2	2 726	301	2 417	1 341	1 336	...	...	5	952	380	124	0	9	10	
Q3	2 670	321	2 343	1 344	1 337	...	...	7	883	359	117	0	6	11	
Q4	2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12	
20 Q1	2 957	389	2 564	1 407	1 396	...	...	11	1 031	467	126	0	4	15	
Q2	3 199	445	2 751	1 429	1 416	...	...	13	1 153	721	169	0	2	20	

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9 (c)	10	11
14	674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
15	644 282	18 106	110 463	43 936	471 776	70 435	27 023	33 306	99 949	135 190	105 874
16	604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18	545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19	534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
17 Q1	598 215	19 113	108 524	38 834	431 744	71 487	27 043	32 368	76 454	118 823	105 569
Q2	592 142	19 894	110 682	36 020	425 546	73 901	26 905	33 265	74 183	116 449	100 843
Q3	587 628	20 023	108 971	35 450	423 183	73 798	26 466	32 935	75 352	112 310	102 323
Q4	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18 Q1	561 735	20 199	105 634	30 925	404 975	74 379	25 555	34 518	69 007	108 036	93 480
Q2	558 653	20 621	105 398	28 904	403 729	75 660	25 475	34 307	66 785	107 841	93 661
Q3	549 088	20 920	106 329	28 045	393 793	75 182	25 369	33 687	64 872	103 202	91 481
Q4	545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19 Q1	540 818	21 352	106 108	28 841	384 515	77 028	26 429	33 776	61 299	93 587	92 397
Q2	544 879	21 489	106 307	28 095	388 988	78 561	26 873	35 024	65 409	91 030	92 091
Q3	536 750	21 633	103 986	27 205	383 925	76 993	26 623	34 294	64 005	90 357	91 653
Q4	534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20 Q1	539 777	21 488	105 507	26 926	385 856	78 723	28 615	34 478	61 929	87 853	94 258
Q2	584 061	22 150	112 632	28 703	420 574	87 733	34 115	38 555	70 606	85 542	104 024

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
14	124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15	94 173	1 837	12 008	13 196	67 131	8 890	4 619	3 878	2 109	37 235	10 401
16	79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18	37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19	28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
17 Q1	74 339	1 696	9 393	10 576	52 674	7 855	3 562	2 319	1 318	28 657	8 963
Q2	68 585	1 640	9 543	9 947	47 455	7 568	3 247	2 082	321	25 002	9 234
Q3	65 503	1 595	9 718	8 508	45 680	8 040	3 321	2 014	315	22 762	9 229
Q4	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18 Q1	47 546	1 381	7 752	5 787	32 625	6 913	2 491	2 000	234	12 609	8 378
Q2	43 818	1 321	7 277	5 079	30 140	6 743	2 342	1 917	191	11 411	7 537
Q3	40 845	1 333	7 179	4 677	27 656	6 503	2 278	1 798	207	9 700	7 171
Q4	37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19 Q1	36 302	1 323	6 338	3 833	24 808	6 880	1 995	1 654	151	7 787	6 340
Q2	33 580	1 264	5 949	3 559	22 808	6 768	1 764	1 631	148	6 568	5 929
Q3	31 831	1 289	5 796	3 416	21 330	6 504	1 709	1 585	198	5 768	5 566
Q4	28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20 Q1	28 672	1 315	5 515	3 083	18 759	6 142	1 557	1 493	134	4 554	4 879
Q2	28 808	1 305	5 457	2 821	19 224	6 150	1 808	1 515	240	4 358	5 153

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
14	647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
15	619 954	17 921	105 207	41 862	454 964	67 081	26 854	27 681	98 431	133 635	101 282
16	582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18	523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19	512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
17 Q1	576 539	18 896	103 121	36 998	417 525	68 256	26 849	27 874	75 438	117 575	101 533
Q2	570 779	19 668	105 484	34 356	411 270	70 571	26 696	28 709	73 334	115 206	96 754
Q3	566 742	19 802	103 983	33 761	409 196	70 618	26 259	28 476	74 271	111 098	98 474
Q4	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18 Q1	541 318	19 957	101 456	29 177	390 727	70 956	25 325	29 942	68 239	106 925	89 340
Q2	537 676	20 372	100 815	27 163	389 325	72 236	25 229	29 821	66 021	106 758	89 260
Q3	528 059	20 667	101 927	26 361	379 103	71 807	25 124	29 253	64 147	102 179	86 593
Q4	523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19 Q1	519 965	21 068	101 659	27 232	370 006	73 522	26 147	29 564	60 700	92 531	87 541
Q2	522 838	21 182	100 676	26 329	374 650	74 872	26 615	30 968	64 771	89 986	87 437
Q3	514 796	21 315	98 340	25 409	369 732	73 236	26 385	30 212	63 373	89 422	87 104
Q4	512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20 Q1	517 312	21 126	100 005	25 253	370 927	73 937	28 297	30 515	60 784	86 848	90 546
Q2	562 679	21 820	107 823	27 164	405 871	83 249	33 771	34 392	69 057	84 894	100 507

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
14	122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
15	92 186	1 824	11 773	12 947	65 641	8 659	4 612	3 652	2 067	36 670	9 981
16	77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18	36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19	28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
17 Q1	72 965	1 686	9 163	10 283	51 834	7 708	3 556	2 111	1 285	28 418	8 757
Q2	67 311	1 632	9 328	9 679	46 672	7 433	3 241	1 873	289	24 800	9 036
Q3	64 291	1 586	9 516	8 244	44 945	7 914	3 315	1 804	283	22 570	9 059
Q4	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18 Q1	46 389	1 372	7 576	5 512	31 928	6 766	2 484	1 770	203	12 484	8 220
Q2	42 850	1 312	7 100	4 836	29 602	6 597	2 335	1 810	177	11 292	7 391
Q3	39 956	1 326	7 011	4 468	27 151	6 346	2 271	1 688	193	9 627	7 026
Q4	36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19 Q1	35 544	1 312	6 169	3 702	24 359	6 729	1 988	1 587	140	7 722	6 193
Q2	32 885	1 253	5 780	3 437	22 415	6 644	1 757	1 583	137	6 504	5 790
Q3	31 163	1 277	5 667	3 291	20 927	6 382	1 702	1 535	187	5 706	5 416
Q4	28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20 Q1	28 014	1 298	5 387	2 924	18 404	6 003	1 549	1 433	133	4 497	4 789
Q2	28 104	1 288	5 325	2 668	18 823	5 998	1 793	1 449	240	4 300	5 044

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
14	11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
15	11 928	162	2 568	777	8 421	3 234	161	1 405	37	573	3 011
16	12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
17 Q1	12 181	203	2 642	768	8 568	3 111	186	1 356	16	891	3 009
Q2	12 620	212	2 705	665	9 038	3 215	202	1 435	15	932	3 239
Q3	12 163	208	2 546	711	8 698	3 069	199	1 467	23	907	3 032
Q4	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18 Q1	12 667	229	2 384	786	9 267	3 296	223	1 545	21	848	3 335
Q2	13 238	234	2 554	818	9 631	3 296	239	1 627	22	829	3 618
Q3	13 543	239	2 380	859	10 065	3 248	238	1 614	20	831	4 114
Q4	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19 Q1	14 182	268	2 637	894	10 383	3 380	275	1 732	18	888	4 089
Q2	14 770	291	3 114	1 057	10 308	3 566	257	1 627	54	880	3 924
Q3	14 544	301	3 069	1 086	10 087	3 634	238	1 630	43	773	3 768
Q4	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20 Q1	15 196	345	3 185	1 154	10 512	4 564	289	1 760	24	848	3 028
Q2	13 398	314	2 539	936	9 608	4 265	254	1 468	287	490	2 844

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
14	900	15	197	135	553	222	19	99	0	122	91
15	531	4	115	90	322	129	6	43	1	66	77
16	503	6	99	155	244	98	5	30	0	53	57
17	346	6	57	73	209	74	6	39	0	32	57
18	339	9	49	40	241	73	7	59	0	33	69
19	335	14	65	35	220	67	6	56	1	27	64
17 Q1	396	7	90	71	229	92	6	33	0	49	49
Q2	388	6	79	76	228	80	6	35	0	56	51
Q3	367	6	71	72	217	72	6	40	0	47	51
Q4	346	6	57	73	209	74	6	39	0	32	57
18 Q1	330	6	55	50	218	77	7	44	0	32	57
Q2	311	6	52	43	210	78	6	41	0	31	53
Q3	318	6	44	47	221	90	7	44	0	29	51
Q4	339	9	49	40	241	73	7	59	0	33	69
19 Q1	359	9	57	40	252	85	7	67	0	31	62
Q2	301	10	61	32	198	59	7	48	0	29	56
Q3	321	11	62	36	213	59	7	50	0	30	67
Q4	335	14	65	35	220	67	6	56	1	27	64
20 Q1	389	16	68	59	246	76	8	60	1	26	75
Q2	445	16	73	63	293	89	15	65	1	28	94

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total 1=2a11	Mining and quarry- 2	Manufacturing							Electri- city,gas and wa- ter su- pply 11	Total a 17 12= 13	Build- ings 13	Public works 14	Fitting and finish- ing 15	Site prepa- ration 16	Total SCIs (b) 17	
			Food, bever- ages and tobacco 3	Re- fined petro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9								Total SCIs (b) 10
14	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
15	110 463	3 310	19 343	3 673	4 546	4 911	19 211	4 365	14 622	...	36 481	43 936	23 171	11 831	7 137	1 797	...
16	107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
17 Q1	108 524	2 717	20 879	2 565	4 986	4 823	19 192	4 744	14 548	...	34 072	38 834	19 077	11 435	6 698	1 625	...
Q2	110 682	2 794	21 139	2 561	5 412	4 875	19 926	5 332	14 975	...	33 669	36 020	17 904	10 383	6 104	1 629	...
Q3	108 971	2 647	21 087	2 299	5 370	4 827	19 617	5 170	15 093	...	32 862	35 450	17 385	10 274	6 075	1 715	...
Q4	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18 Q1	105 634	2 056	21 212	2 994	5 120	4 786	19 179	5 213	15 589	...	29 484	30 925	14 073	9 554	5 677	1 621	...
Q2	105 398	1 985	22 001	2 914	5 065	4 629	19 736	5 330	15 831	...	27 905	28 904	12 964	8 751	5 579	1 610	...
Q3	106 329	1 935	22 128	3 128	5 490	4 557	19 437	5 404	15 477	...	28 773	28 045	12 502	8 336	5 686	1 521	...
Q4	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19 Q1	106 108	2 067	22 581	2 988	5 151	4 471	19 692	5 577	15 673	...	27 908	28 841	11 611	9 846	5 816	1 568	...
Q2	106 307	2 687	22 732	2 630	5 265	4 411	19 970	5 768	15 458	...	27 384	28 095	11 512	9 136	5 912	1 534	...
Q3	103 986	1 892	22 952	2 108	4 994	4 171	19 659	5 676	14 712	...	27 822	27 205	11 380	8 421	5 932	1 472	...
Q4	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20 Q1	105 507	2 458	23 487	2 811	4 956	4 184	20 608	5 859	14 666	...	26 479	26 926	11 319	8 311	5 801	1 495	...
Q2	112 632	2 886	24 350	2 836	5 980	4 707	22 364	6 326	16 465	...	26 719	28 703	12 026	8 177	6 930	1 569	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction						
	Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
14	14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
15	12 008	439	1 593	11	284	1 389	3 768	319	2 175	2 031	...	13 196	8 554	2 691	1 477	473	...
16	9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18	6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
17 Q1	9 393	319	1 238	9	195	1 006	2 969	256	1 811	1 588	...	10 576	6 817	2 214	1 128	417	...
Q2	9 543	300	1 154	7	186	1 086	3 221	170	1 808	1 612	...	9 947	6 778	1 728	969	472	...
Q3	9 718	289	1 242	5	157	1 078	3 322	200	1 748	1 677	...	8 508	5 410	1 828	918	352	...
Q4	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18 Q1	7 752	185	1 113	4	140	816	2 471	162	1 606	1 255	...	5 787	3 198	1 528	762	299	...
Q2	7 277	192	1 122	4	123	679	2 357	168	1 518	1 114	...	5 079	2 735	1 324	750	270	...
Q3	7 179	186	1 133	4	116	656	2 148	212	1 578	1 146	...	4 677	2 474	1 219	727	257	...
Q4	6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19 Q1	6 338	163	1 011	4	112	575	1 837	174	1 400	1 062	...	3 833	1 924	981	655	273	...
Q2	5 949	160	965	4	107	602	1 809	162	1 397	744	...	3 559	1 765	961	664	169	...
Q3	5 796	160	970	5	123	575	1 794	168	1 362	639	...	3 416	1 640	947	665	164	...
Q4	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20 Q1	5 515	149	922	4	149	513	1 759	128	1 341	550	...	3 083	1 388	905	646	143	...
Q2	5 457	145	930	4	157	511	1 752	125	1 339	493	...	2 821	1 379	641	657	143	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
14	106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
15	105 207	3 272	18 803	3 375	4 235	4 775	18 405	4 074	14 160	34 109	41 862	22 642	10 642	6 849	1 729
16	102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562
17	R 103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
18	101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439
19	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329
17 Q1	103 121	2 657	20 070	2 320	4 716	4 690	18 478	4 329	14 155	31 706	36 998	18 572	10 338	6 521	1 567
Q2	R 105 484	2 731	20 293	2 387	5 157	4 737	19 216	4 925	14 541	31 497	34 356	17 481	9 383	5 919	1 573
Q3	103 983	2 584	20 293	2 120	5 145	4 694	18 889	4 865	14 697	30 696	33 761	16 941	9 293	5 892	1 635
Q4	103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
18 Q1	101 456	1 992	20 484	2 919	4 909	4 651	18 587	4 899	15 202	27 812	29 177	13 588	8 569	5 484	1 535
Q2	100 815	1 921	21 310	2 604	4 835	4 469	19 014	4 958	15 418	26 287	27 163	12 463	7 822	5 351	1 527
Q3	101 927	1 875	21 381	2 808	5 282	4 433	18 761	5 113	15 102	27 172	26 361	11 978	7 500	5 441	1 441
Q4	101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439
19 Q1	101 659	2 009	21 916	2 715	4 897	4 340	18 939	5 234	15 248	26 360	27 232	11 084	9 096	5 569	1 483
Q2	100 676	2 629	21 969	2 310	4 989	4 247	19 063	5 381	14 983	25 105	26 329	10 874	8 385	5 643	1 427
Q3	98 340	1 832	22 181	1 725	4 725	4 026	18 728	5 394	14 264	25 466	25 409	10 656	7 710	5 671	1 373
Q4	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329
20 Q1	100 005	2 387	22 686	2 394	4 785	4 022	19 615	5 501	14 216	24 399	25 253	10 583	7 764	5 516	1 389
Q2	107 823	2 829	23 697	2 566	5 754	4 526	21 533	6 112	15 994	24 812	27 164	11 404	7 552	6 691	1 517

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
14	14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
15	11 773	437	1 577	10	273	1 344	3 719	312	2 130	1 971	12 947	8 493	2 526	1 462	466
16	9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17	R 9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18	6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
17 Q1	9 163	318	1 224	9	169	969	2 935	254	1 797	1 488	10 283	6 759	1 992	1 120	412
Q2	R 9 328	298	1 146	7	174	1 048	3 189	168	1 786	1 512	9 679	6 726	1 531	955	467
Q3	9 516	287	1 228	5	145	1 041	3 294	199	1 728	1 590	8 244	5 363	1 625	908	347
Q4	9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18 Q1	7 576	185	1 102	4	129	786	2 445	160	1 593	1 172	5 512	3 170	1 293	755	293
Q2	7 100	191	1 105	4	115	650	2 333	166	1 506	1 031	4 836	2 714	1 114	743	265
Q3	7 011	185	1 113	4	115	627	2 127	210	1 566	1 064	4 468	2 447	1 048	721	252
Q4	6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19 Q1	6 169	163	986	4	110	555	1 812	172	1 385	981	3 702	1 906	880	649	267
Q2	5 780	160	941	4	106	582	1 782	160	1 382	664	3 437	1 756	860	658	162
Q3	5 667	160	947	5	121	556	1 767	166	1 347	600	3 291	1 630	847	658	157
Q4	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20 Q1	5 387	149	904	4	147	495	1 729	124	1 324	512	2 924	1 364	786	636	137
Q2	5 325	145	910	4	153	492	1 725	121	1 321	454	2 668	1 355	529	646	138

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
14	2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
15	2 568	39	501	20	180	99	633	263	442	391	777	389	175	144	68
16	2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18	2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19	3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
17 Q1	2 642	44	616	29	158	100	631	390	373	302	768	401	137	176	54
Q2	2 705	47	663	28	144	106	660	385	414	259	665	318	109	185	52
Q3	2 546	48	617	34	125	101	691	282	377	270	711	338	114	184	76
Q4	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18 Q1	2 384	50	560	75	111	105	566	293	375	248	786	388	124	193	82
Q2	2 554	51	537	96	131	132	595	353	401	258	818	403	109	228	79
Q3	2 380	47	577	104	118	96	557	272	365	244	859	418	117	245	80
Q4	2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19 Q1	2 637	45	644	51	165	112	638	327	415	239	894	425	137	248	85
Q2	3 114	47	744	100	169	146	763	372	466	306	1 057	536	145	269	107
Q3	3 069	48	752	154	173	127	787	267	447	313	1 086	600	126	261	99
Q4	3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20 Q1	3 185	60	787	189	153	145	765	335	450	302	1 154	612	151	284	106
Q2	2 539	47	640	47	137	165	609	192	471	231	936	512	133	240	52

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
14	197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
15	115	2	10	0	2	8	28	5	42	17	90	51	18	15	7
16	99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18	49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19	65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
17 Q1	90	1	11	0	24	4	21	1	12	14	71	49	9	7	5
Q2	79	1	5	0	11	6	19	1	21	14	76	43	14	14	5
Q3	71	2	11	0	11	6	19	1	19	2	72	37	20	10	5
Q4	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18 Q1	55	0	8	0	10	0	21	1	12	2	50	25	13	7	5
Q2	52	0	10	0	8	1	18	1	12	3	43	20	12	7	5
Q3	44	0	13	0	1	1	15	1	11	2	47	25	11	5	5
Q4	49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19 Q1	57	0	19	0	1	1	17	2	14	3	40	17	12	6	6
Q2	61	0	19	0	1	2	20	2	15	3	32	7	12	6	6
Q3	62	0	19	0	2	1	19	2	14	3	36	10	12	7	6
Q4	65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20 Q1	68	0	19	0	2	1	22	4	17	3	59	13	30	10	6
Q2	73	1	20	0	4	3	20	3	18	5	63	23	23	11	6

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

June 2020

EUR millions

	Loans			Deposits					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight Deposits (a) 7	With agreed maturity 8	Repurchase agreement (b) 9
Álava	9 014	1 466	7 548	12 201	588	11 614	9 653	1 934	26
Albacete	8 126	488	7 638	8 528	174	8 354	7 065	1 288	-
Alacant	41 005	498	40 507	41 706	1 508	40 198	35 124	5 004	70
Almería	16 760	99	16 661	14 413	880	13 532	11 577	1 319	637
Asturias	21 778	2 602	19 176	28 613	1 786	26 828	22 570	4 246	11
Ávila	2 204	35	2 169	4 432	95	4 337	3 296	1 041	-
Badajoz	11 877	1 289	10 588	12 160	484	11 677	10 069	1 608	-
Balears, Illes	32 198	1 020	31 178	27 105	1 285	25 821	23 469	2 309	43
Barcelona	175 698	8 640	167 058	147 638	5 263	142 376	123 807	17 636	932
Burgos	7 596	237	7 359	11 696	238	11 458	10 191	1 267	-
Cáceres	4 709	36	4 672	8 750	323	8 428	7 365	1 063	-
Cádiz	17 885	177	17 708	15 124	649	14 476	13 336	1 140	-
Cantabria	10 718	440	10 278	14 550	691	13 860	12 399	1 461	-
Castelló	11 733	121	11 612	14 533	293	14 239	11 429	2 810	-
Ciudad Real	7 237	149	7 089	10 185	438	9 748	8 220	1 528	-
Córdoba	13 025	610	12 416	14 544	646	13 898	12 308	1 590	-
Coruña, La	21 995	3 466	18 529	31 152	2 540	28 612	24 240	4 372	-
Cuenca	3 045	40	3 005	4 931	100	4 831	4 116	715	-
Girona	14 880	121	14 759	15 330	430	14 900	12 550	2 350	-
Granada	15 023	329	14 694	15 673	466	15 207	13 343	1 865	-
Guadalajara	4 484	32	4 452	4 634	232	4 401	3 874	527	-
Gipuzkoa	20 917	1 180	19 737	28 468	535	27 933	23 405	4 042	486
Huelva	7 549	171	7 379	6 980	261	6 719	6 256	462	-
Huesca	4 263	30	4 232	6 343	176	6 168	5 442	726	-
Jaén	9 018	219	8 799	10 978	396	10 581	9 427	1 154	-
León	6 998	40	6 957	13 087	625	12 462	10 607	1 855	-
Lleida	8 635	56	8 579	10 172	257	9 915	8 260	1 655	-
Lugo	3 851	23	3 828	9 506	194	9 312	7 264	2 048	-
Madrid	369 350	19 491	349 860	373 505	27 208	346 298	287 631	43 144	15 522
Málaga	32 684	631	32 053	27 744	1 348	26 396	24 338	2 058	-
Murcia	31 226	702	30 523	27 541	734	26 807	22 793	4 014	-
Navarra	17 233	1 344	15 889	19 643	530	19 112	16 931	2 181	-
Ourense	3 242	14	3 229	9 166	241	8 925	6 861	2 064	-
Palencia	2 248	26	2 223	5 044	128	4 916	4 352	564	-
Palmas, Las	20 101	348	19 753	19 761	3 038	16 723	14 794	1 929	-
Pontevedra	15 675	39	15 637	21 165	586	20 579	16 986	3 593	-
Rioja, La	7 707	623	7 084	9 699	223	9 477	8 164	1 313	-
Salamanca	5 711	95	5 616	9 893	329	9 564	8 346	1 218	-
Tenerife	15 741	265	15 476	15 147	1 853	13 293	12 259	1 034	-
Segovia	2 561	97	2 464	4 482	104	4 378	3 448	930	-
Sevilla	40 560	2 082	38 478	32 831	3 462	29 368	27 668	1 701	-
Soria	1 724	86	1 638	3 651	120	3 530	2 827	704	-
Tarragona	14 974	256	14 719	13 076	401	12 675	10 921	1 754	-
Teruel	1 937	34	1 903	3 633	164	3 469	2 918	552	-
Toledo	12 381	1 557	10 823	13 788	492	13 297	10 973	2 324	-
València	60 288	6 669	53 619	61 935	2 294	59 641	52 333	7 307	1
Valladolid	12 890	2 549	10 341	16 167	1 104	15 063	13 152	1 912	-
Bizkaia	43 082	7 157	35 925	50 580	5 032	45 547	40 040	5 492	16
Zamora	2 568	70	2 498	5 341	176	5 165	4 288	877	-
Zaragoza	28 226	1 879	26 347	28 338	667	27 672	24 336	2 819	517
Non classified (c)	363	-	363	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 194	129	1 065	1 065	68	997	897	100	-
Melilla	971	48	923	1 094	58	1 036	962	74	-
On-line banking	-	-	-	49 740	0	49 740	45 515	4 053	172
TOTAL	1 256 859	69 804	1 187 055	1 367 465	71 911	1 295 554	1 114 420	162 702	18 432

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

June 2020

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight deposits (a) 7	With agreed maturity 8	CTAs (b) 9
País Vasco	73 013	9 803	63 210	91 249	6 155	85 094	73 097	11 469	527
Cataluña	214 187	9 072	205 115	186 217	6 351	179 866	155 538	23 395	932
Galicia	44 764	3 542	41 222	70 990	3 561	67 429	55 351	12 078	-
Andalucía	152 505	4 318	148 187	138 286	8 109	130 177	118 252	11 289	637
Asturias, Principado de	21 778	2 602	19 176	28 613	1 786	26 828	22 570	4 246	11
Cantabria	10 718	440	10 278	14 550	691	13 860	12 399	1 461	-
Rioja, La	7 707	623	7 084	9 699	223	9 477	8 164	1 313	-
Murcia, Región de	31 226	702	30 523	27 541	734	26 807	22 793	4 014	-
Comunitat Valenciana	113 026	7 289	105 737	118 174	4 096	114 078	98 886	15 122	71
Aragón	34 426	1 943	32 483	38 315	1 006	37 309	32 696	4 096	517
Castilla-La Mancha	35 274	2 266	33 007	42 067	1 436	40 631	34 248	6 382	-
Canarias	35 842	613	35 230	34 907	4 891	30 016	27 053	2 963	-
Navarra, Comunidad Foral de	17 233	1 344	15 889	19 643	530	19 112	16 931	2 181	-
Extremadura	16 586	1 325	15 261	20 911	806	20 104	17 434	2 670	-
Balears, Illes	32 198	1 020	31 178	27 105	1 285	25 821	23 469	2 309	43
Madrid, Comunidad de	369 350	19 491	349 860	373 505	27 208	346 298	287 631	43 144	15 522
Castilla y León	44 499	3 234	41 264	73 792	2 918	70 874	60 506	10 368	-
Non classified (c)	363	-	363	-	-	-	-	-	-
TOTAL CCAA.	1 254 694	69 627	1 185 068	1 315 565	71 784	1 243 781	1 067 046	158 475	18 260
Autonomous cities									
Ceuta	1 194	129	1 065	1 065	68	997	897	100	-
Melilla	971	48	923	1 094	58	1 036	962	74	-
On-line banking	-	-	-	49 740	0	49 740	45 515	4 053	172
TOTAL	1 256 859	69 804	1 187 055	1 367 465	71 911	1 295 554	1 114 420	162 702	18 432

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
11	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53	
12	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64	
13	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52	
14	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51	
15	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49	
16	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56	
16 Q4	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56	
17 Q1	1 297 131	1 213 572	93.56	83 559	6.44	71 489	5.51	233 638	18.01	42 118	3.25	158 061	12.19	20 371	1.57	
Q2	1 291 929	1 209 022	93.58	82 907	6.42	72 200	5.59	235 855	18.26	41 443	3.21	156 105	12.08	19 954	1.54	
Q3	1 273 643	1 196 352	93.93	77 291	6.07	70 818	5.56	232 878	18.28	40 300	3.16	154 081	12.10	19 905	1.56	
Q4	1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53	
18 Q1	1 245 278	1 170 904	94.03	74 374	5.97	69 731	5.60	211 980	17.02	39 660	3.18	149 043	11.97	19 753	1.59	
Q2	1 249 924	1 174 179	93.94	75 745	6.06	72 639	5.81	213 804	17.11	41 527	3.32	150 009	12.00	19 731	1.58	
Q3	1 227 280	1 157 185	94.29	70 095	5.71	72 279	5.89	210 766	17.17	41 264	3.36	147 461	12.02	19 596	1.60	
Q4	1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62	
19 Q1	1 212 836	1 144 970	94.40	67 866	5.60	68 598	5.66	207 160	17.08	40 660	3.35	145 476	11.99	20 209	1.67	
Q2	1 230 274	1 158 792	94.19	71 482	5.81	70 721	5.75	210 620	17.12	42 617	3.46	149 474	12.15	21 140	1.72	
Q3	1 205 864	1 139 327	94.48	66 537	5.52	69 343	5.75	205 901	17.08	42 135	3.49	147 674	12.25	21 500	1.78	
Q4	1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68	
20 Q1	1 208 326	1 138 916	94.26	69 410	5.74	67 823	5.61	208 148	17.23	42 192	3.49	149 599	12.38	20 756	1.72	
Q2	1 256 859	1 187 055	94.45	69 804	5.55	73 013	5.81	214 187	17.04	44 764	3.56	152 505	12.13	21 778	1.73	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
11	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15	12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16	11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
16 Q4	11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17 Q1	11 503	0.89	7 674	0.59	32 250	2.49	119 914	9.24	33 569	2.59	35 177	2.71	36 591	2.82
Q2	11 555	0.89	8 058	0.62	31 509	2.44	119 505	9.25	34 399	2.66	35 606	2.76	36 336	2.81
Q3	11 321	0.89	7 935	0.62	30 771	2.42	115 998	9.11	34 379	2.70	35 113	2.76	36 375	2.86
Q4	10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18 Q1	11 182	0.90	7 593	0.61	32 398	2.60	114 142	9.17	33 727	2.71	34 031	2.73	35 584	2.86
Q2	10 968	0.88	7 498	0.60	32 050	2.56	114 083	9.13	33 507	2.68	34 332	2.75	35 914	2.87
Q3	10 760	0.88	7 418	0.60	31 378	2.56	111 866	9.11	33 191	2.70	33 823	2.76	35 571	2.90
Q4	10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19 Q1	10 640	0.88	7 416	0.61	30 908	2.55	110 345	9.10	33 146	2.73	34 086	2.81	34 470	2.84
Q2	10 603	0.86	7 560	0.61	31 290	2.54	111 853	9.09	33 488	2.72	34 369	2.79	34 698	2.82
Q3	10 413	0.86	7 434	0.62	30 630	2.54	108 725	9.02	32 774	2.72	33 884	2.81	34 405	2.85
Q4	10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20 Q1	10 407	0.86	7 536	0.62	30 815	2.55	108 483	8.98	32 850	2.72	33 756	2.79	34 018	2.82
Q2	10 718	0.85	7 707	0.61	31 226	2.48	113 026	8.99	34 426	2.74	35 274	2.81	35 842	2.85

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comu- nidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
											Ceuta		Melilla			
	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
11	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
16 Q4	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17 Q1	16 883	1.30	15 582	1.20	31 648	2.44	368 357	28.40	46 951	3.62	1 217	0.09	972	0.07	13 225	1.02
Q2	16 733	1.30	15 853	1.23	31 451	2.43	373 978	28.95	48 069	3.72	1 235	0.10	982	0.08	1 105	0.09
Q3	16 668	1.31	15 696	1.23	30 945	2.43	371 917	29.20	45 608	3.58	1 225	0.10	981	0.08	729	0.06
Q4	16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18 Q1	16 245	1.30	15 587	1.25	28 863	2.32	378 498	30.39	44 560	3.58	1 225	0.10	992	0.08	481	0.04
Q2	16 411	1.31	15 649	1.25	29 008	2.32	375 810	30.07	44 463	3.56	1 190	0.10	991	0.08	339	0.03
Q3	16 435	1.34	15 549	1.27	29 481	2.40	364 516	29.70	43 680	3.56	1 188	0.10	1 001	0.08	58	0.00
Q4	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19 Q1	16 156	1.33	15 170	1.25	29 680	2.45	362 819	29.91	43 259	3.57	1 166	0.10	998	0.08	474	0.04
Q2	16 596	1.35	15 599	1.27	30 721	2.50	362 750	29.49	43 457	3.53	1 173	0.10	996	0.08	547	0.04
Q3	16 452	1.36	15 433	1.28	30 396	2.52	352 926	29.27	43 193	3.58	1 137	0.09	975	0.08	532	0.04
Q4	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20 Q1	15 928	1.32	15 696	1.30	30 060	2.49	355 117	29.39	42 978	3.56	1 141	0.09	961	0.08	62	0.01
Q2	17 233	1.37	16 586	1.32	32 198	2.56	369 350	29.39	44 499	3.54	1 194	0.09	971	0.08	363	0.03

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
11	1 176 126	1	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12	1 167 785	1	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13	1 196 711	1	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14	1 213 205	1	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15	1 211 969	1	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16	1 194 227	1	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
16 Q4	1 194 227	1	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17 Q1	1 185 863	1	1 136 810	95.86	49 053	4.14	78 651	6.63	180 609	15.23	59 793	5.04	111 863	9.43	24 935	2.10
Q2	1 233 422	1	1 179 274	95.61	54 148	4.39	78 790	6.39	189 665	15.38	60 098	4.87	116 786	9.47	25 021	2.03
Q3	1 226 878	1	1 163 288	94.82	63 589	5.18	77 503	6.32	184 734	15.06	60 248	4.91	116 249	9.48	24 793	2.02
Q4	1 207 827	1	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18 Q1	1 197 093	1	1 137 802	95.05	59 291	4.95	78 892	6.59	152 167	12.71	61 537	5.14	118 369	9.89	24 601	2.06
Q2	1 235 245	1	1 168 235	94.58	67 010	5.42	81 465	6.60	160 198	12.97	63 851	5.17	120 968	9.79	25 177	2.04
Q3	1 225 535	1	1 155 185	94.26	70 350	5.74	81 758	6.67	162 471	13.26	63 393	5.17	120 431	9.83	25 125	2.05
Q4	1 235 892	1	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19 Q1	1 259 115	1	1 187 977	94.35	71 138	5.65	83 940	6.67	168 006	13.34	64 725	5.14	124 422	9.88	25 943	2.06
Q2	1 286 810	1	1 212 749	94.24	74 061	5.76	84 971	6.60	172 233	13.38	67 550	5.25	127 893	9.94	26 733	2.08
Q3	1 273 941	1	1 200 362	94.22	73 579	5.78	85 047	6.68	170 180	13.36	66 617	5.23	125 719	9.87	26 465	2.08
Q4	1 287 798	1	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
20 Q1	1 293 274	1	1 228 802	95.01	64 472	4.99	83 855	6.48	175 844	13.60	67 279	5.20	128 772	9.96	27 124	2.10
Q2	1 367 465	1	1 295 554	94.74	71 911	5.26	91 249	6.67	186 217	13.62	70 990	5.19	138 286	10.11	28 613	2.09

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja, La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
11	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
16 Q4	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17 Q1	12 269	1.03	8 473	0.71	24 583	2.07	96 743	8.16	32 348	2.73	35 687	3.01	26 917	2.27	15 726	1.33
17 Q2	12 538	1.02	8 619	0.70	24 743	2.01	97 943	7.94	33 029	2.68	36 478	2.96	27 620	2.24	16 185	1.31
17 Q3	12 914	1.05	8 687	0.71	24 863	2.03	99 386	8.10	33 863	2.76	36 502	2.98	28 388	2.31	16 061	1.31
17 Q4	12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18 Q1	12 618	1.05	8 630	0.72	22 757	1.90	104 580	8.74	34 854	2.91	36 867	3.08	29 255	2.44	16 384	1.37
18 Q2	13 009	1.05	8 757	0.71	23 450	1.90	107 505	8.70	35 615	2.88	37 515	3.04	30 462	2.47	16 790	1.36
18 Q3	13 253	1.08	8 749	0.71	23 517	1.92	107 282	8.75	35 637	2.91	37 370	3.05	30 724	2.51	16 790	1.37
18 Q4	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19 Q1	13 390	1.06	9 013	0.72	23 612	1.88	107 925	8.57	35 140	2.79	38 488	3.06	31 315	2.49	17 478	1.39
19 Q2	13 791	1.07	9 255	0.72	24 399	1.90	110 761	8.61	35 506	2.76	39 167	3.04	32 168	2.50	17 904	1.39
19 Q3	13 850	1.09	9 148	0.72	24 395	1.91	110 570	8.68	34 872	2.74	38 750	3.04	32 448	2.55	17 970	1.41
19 Q4	13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20 Q1	13 932	1.08	9 246	0.71	25 571	1.98	111 663	8.63	35 566	2.75	39 724	3.07	32 956	2.55	18 313	1.42
20 Q2	14 550	1.06	9 699	0.71	27 541	2.01	118 174	8.64	38 315	2.80	42 067	3.08	34 907	2.55	19 643	1.44

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
					(b)				Ceuta		Melilla		(b)		(a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
11	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
16 Q4	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17 Q1	18 124	1.53	22 670	1.91	330 027	27.83	64 847	5.47	877	0.07	899	0.08	39 822	3.36	-	-
17 Q2	18 214	1.48	23 699	1.92	361 606	29.32	65 394	5.30	893	0.07	914	0.07	35 185	2.85	-	-
17 Q3	18 199	1.48	25 712	2.10	356 278	29.04	65 561	5.34	894	0.07	911	0.07	35 132	2.86	-	-
17 Q4	18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18 Q1	18 544	1.55	23 580	1.97	342 529	28.61	65 562	5.48	882	0.07	920	0.08	43 564	3.64	-	-
18 Q2	18 723	1.52	24 958	2.02	354 022	28.66	66 083	5.35	891	0.07	928	0.08	44 876	3.63	-	-
18 Q3	18 707	1.53	26 669	2.18	341 250	27.84	65 969	5.38	895	0.07	939	0.08	44 606	3.64	-	-
18 Q4	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19 Q1	19 121	1.52	25 566	2.03	354 355	28.14	68 006	5.40	946	0.08	988	0.08	46 734	3.71	-	-
19 Q2	19 591	1.52	26 779	2.08	360 034	27.98	69 149	5.37	979	0.08	1 008	0.08	46 937	3.65	-	-
19 Q3	19 340	1.52	27 765	2.18	353 606	27.76	68 803	5.40	983	0.08	1 017	0.08	46 396	3.64	-	-
19 Q4	19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20 Q1	19 882	1.54	26 252	2.03	355 889	27.52	70 679	5.47	1 015	0.08	1 036	0.08	48 674	3.76	-	-
20 Q2	20 911	1.53	27 105	1.98	373 505	27.31	73 792	5.40	1 065	0.08	1 094	0.08	49 740	3.64	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

		Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector				
		Total (a)	Deposits				Endowments	Credit institutions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
			Credit institutions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
			1=2+6	2=3+4+5	3	4					
14		76 150	76 150	73 449	2 686	15	-	1 289 280	1 283 799	174	5 307
15		77 058	77 058	76 097	948	13	-	1 261 388	1 255 068	119	6 201
16		54 371	54 371	53 441	923	7	-	1 242 580	1 234 176	92	8 311
17	R	61 722	61 722	60 910	805	7	-	1 202 893	1 193 836	54	9 003
18		71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521
19	Mar	71 776	71 776	71 138	633	5	-	1 235 139	1 226 173	67	8 898
	Apr	73 922	73 922	73 381	537	4	-	1 224 941	1 215 907	87	8 947
	May	73 004	73 004	72 437	564	3	-	1 231 315	1 223 555	93	7 667
	Jun	74 804	74 804	74 061	741	2	-	1 258 327	1 250 791	72	7 464
	Jul	74 577	74 577	73 666	909	2	-	1 237 483	1 230 184	84	7 215
	Aug	75 005	75 005	73 919	1 085	2	-	1 242 698	1 235 428	107	7 163
	Sep	74 145	74 145	73 579	564	2	-	1 245 561	1 237 902	423	7 236
	Oct	76 180	76 180	75 610	568	2	-	1 236 911	1 229 216	82	7 613
	Nov	81 126	81 126	80 578	547	2	-	1 250 783	1 243 154	76	7 553
	Dec	69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
20	Jan	68 230	68 230	67 585	644	2	-	1 242 171	1 235 042	80	7 049
	Feb	67 427	67 427	66 640	786	2	-	1 248 204	1 241 132	83	6 989
	Mar	65 207	65 207	64 472	734	2	-	1 269 201	1 262 048	73	7 081
	Apr	68 433	68 433	67 702	729	2	-	1 296 320	1 289 222	81	7 017
	May	66 282	66 282	65 200	1 080	2	-	1 315 151	1 308 130	74	6 947
	Jun	72 471	72 471	71 911	559	2	-	1 334 747	1 328 171	79	6 497
	Jul	78 934	78 934	77 442	1 491	2	-	1 324 681	1 318 534	90	6 056

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Junio de 2020

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results				Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito re-sidentes/ Resident Deposit-taking institutions	Sucursales en el extranjero/ ro/Spanish branches abroad	Entidades depósito re-sidentes/ sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito re-sidentes/ sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito re-sidentes/ sucursales/ Resident Deposit-taking institutions and branches	Sucursales en el extranjero/ ro/Spanish branches abroad	Entidades depósito re-sidentes/ sucursales/ Resident Deposit-taking institutions and branches
Resultados del periodo hasta: II-2020							
Productos financieros	15 417	827	16 243	1,2	1,2	2,7	1,2
Costes financieros	4 202	252	4 453	0,3	0,3	0,8	0,3
Margen de intereses	11 215	575	11 790	0,9	0,9	1,9	0,9
Rendimientos de instrumentos de capital y otros productos y gastos	9 578	487	10 064	0,8	0,8	1,6	0,8
Margen bruto	20 792	1 062	21 854	1,6	1,6	3,5	1,7
Gastos de explotación	12 522	547	13 069	1,0	1,0	1,8	1,0
de los cuales: de personal	6 527	294	6 820	0,5	0,5	1,0	0,5
Dotaciones netas	1 073	-11	1 063	0,1	-0,0	-0,0	0,1
Pérdida por deterioro de activos financieros	5 856	245	6 101	0,5	0,5	0,8	0,5
Resultado de la actividad de explotación	1 341	281	1 622	0,1	0,1	0,9	0,1
Pérdida por deterioro del resto de activos	6 641	0	6 641	0,5	0,5	0,0	0,5
Otros resultados	-13	-3	-16	-0,0	-0,0	-0,0	-0,0
Beneficios antes de impuestos (contable hasta 1991)	-5 313	278	-5 035	-0,4	-0,4	0,9	-0,4
Impuesto sobre sociedades	1 801	98	1 900	0,1	0,1	0,3	0,1
Dotaciones obligatorias a obras y fondos sociales	30	-	30	0,0	0,0	0,0	0,0
Beneficio contable (desde 1992)	-7 144	180	-6 964	-0,6	-0,6	0,6	-0,5
PRO MEMORIA:							
Total dotaciones fondos	980	-10	970	0,1	0,1	-0,0	0,1
Recursos generados	-2 823	304	-2 520	-0,2	-0,2	1,0	-0,2
Balance ajustado medio	2 543 329	61 078	2 604 408	100,0	100,0	100,0	100,0
Results for the period to: 2019-IV							
Interest income							
Interest expenses							
Net interest income							
Return on equity instruments and non interest income							
Gross income							
Operating expenses							
of which: staff costs							
Provisioning expense (net)							
Financial assets impairment losses							
Adjusted net income							
Other assets impairment losses							
Other gains and losses							
Profit before tax (book profit until 1991)							
Corporate income tax							
Mandatory transfer to welfare funds							
Book profit (since 1992)							
MEMORANDUM ITEM:							
Funds allowances							
Funds generated							
Average adjusted balance sheet							

Data January - June 2020

4.B Summary.
Deposit-taking institutions

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure.
Deposit-taking institutions

EUR millions

	Inter- est income	Inter- est expen- ses	Net inter- est income	Return on equity instru- ments and non interest income (c)	Gross inco- me	Opera- ting expenses		Provi- sion- ing expen- se (net)	Finan- cial assets im- pair- ment	Adjus- ted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)
	(a)	(b)				of which										
	1	2	3	4	5	6	7 staff costs	8	9	10	11	12	13	14	15	16
15	43 462	17 052	26 410	25 122	51 532	26 261	14 182	1 766	10 699	12 806	3 414	1 362	10 753	1 396	45	9 312
16	36 234	11 937	24 297	24 132	48 429	26 388	13 943	3 495	8 344	10 202	3 968	458	6 691	643	45	6 003
17	32 976	9 798	23 178	23 467	46 646	26 625	13 931	3 623	9 105	7 294	9 286	1 318	-674	3 227	56	-3 957
18	32 647	9 370	23 277	24 499	47 777	25 990	13 648	2 187	3 140	16 460	2 189	137	14 408	1 985	66	12 356
19	32 948	9 801	23 147	26 238	49 386	26 325	13 872	2 801	3 987	16 272	2 233	717	14 756	1 153	73	13 530
19 Q1-Q2	16 550	5 002	11 547	11 788	23 336	13 089	6 967	1 704	1 637	6 907	261	-1 047	5 598	383	36	5 180
20 Q1-Q2	15 417	4 202	11 215	9 578	20 792	12 522	6 527	1 073	5 856	1 341	6 641	-13	-5 313	1 801	30	-7 144
16 Q3	8 796	2 785	6 011	4 652	10 662	6 546	3 433	89	1 559	2 468	336	277	2 410	242	12	2 156
Q4	8 823	2 712	6 110	5 668	11 778	6 718	3 512	2 130	3 085	-155	1 911	-419	-2 485	-207	7	-2 285
17 Q1	8 464	2 556	5 908	6 880	12 788	6 426	3 400	699	1 888	3 774	-11	35	3 820	292	14	3 514
Q2	8 367	2 467	5 901	5 436	11 337	6 957	3 413	1 514	3 763	-896	7 478	496	-7 878	1 792	13	-9 683
Q3	8 319	2 467	5 852	4 538	10 390	6 513	3 404	636	1 809	1 432	581	81	933	-288	12	1 209
Q4	7 827	2 308	5 518	6 614	12 132	6 729	3 714	775	1 644	2 984	1 239	706	2 451	1 431	16	1 004
18 Q1	8 061	2 331	5 729	6 103	11 832	6 479	3 437	489	867	3 997	154	-110	3 733	611	16	3 105
Q2	8 196	2 412	5 784	6 465	12 249	6 479	3 390	647	696	4 426	427	-51	3 947	378	17	3 552
Q3	8 100	2 224	5 877	5 781	11 657	6 439	3 372	584	646	3 990	-1 027	-259	4 757	713	16	4 029
Q4	8 291	2 403	5 888	6 150	12 038	6 593	3 448	467	930	4 048	2 636	557	1 970	283	16	1 671
19 Q1	8 132	2 425	5 707	5 803	11 510	6 482	3 467	328	839	3 861	204	-33	3 624	506	19	3 100
Q2	8 418	2 577	5 841	5 985	11 826	6 607	3 500	1 376	798	3 046	57	-1 015	1 974	-123	17	2 080
Q3	8 227	2 447	5 780	5 877	11 658	6 499	3 434	236	1 244	3 679	433	683	3 929	450	17	3 462
Q4	8 172	2 352	5 819	8 573	14 392	6 737	3 470	862	1 106	5 687	1 539	1 081	5 229	320	21	4 888
20 Q1	7 804	2 225	5 579	5 584	11 163	6 356	3 328	547	2 628	1 633	2 089	-2	-458	58	16	-533
Q2	7 613	1 977	5 636	3 993	9 629	6 166	3 199	526	3 228	-292	4 553	-11	-4 855	1 743	13	-6 611

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity	Adjust- ments re- sulting from hed- ging fi- nancial derivatives	Other interest income
	+10+11 1=2+3=4+9+	2	3	Total	Credit system	General govern- ment	Other resident sectors	Non-resi- dent sec- tors	(a)	10	11
	4	5	6	7	8	9	10	11	12	13	14
15	43 462	40 967	2 495	32 179	695	1 979	27 662	1 843	10 199	-930	2 013
16	36 234	33 856	2 377	27 537	626	1 440	23 563	1 908	7 446	-956	2 207
17	32 976	30 539	2 439	26 042	713	1 141	22 016	2 172	5 386	-425	1 944
18	32 647	22 338	2 019	26 280	741	947	21 990	2 603	4 697	23	1 611
19	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
19 Q1-Q2	16 550	...	...	13 617	393	392	11 268	1 564	2 060	126	731
20 Q1-Q2	15 417	...	...	12 720	390	319	10 569	1 442	1 783	57	831
16 Q3	8 796	8 178	618	6 749	158	350	5 775	466	1 756	-232	523
Q4	8 823	8 219	604	6 742	153	326	5 725	538	1 659	-218	640
17 Q1	8 464	7 843	620	6 494	162	292	5 524	516	1 479	-166	657
Q2	8 367	7 773	595	6 741	187	294	5 708	552	1 292	-77	403
Q3	8 319	7 704	615	6 623	178	286	5 582	577	1 380	-106	415
Q4	7 827	7 218	609	6 184	186	269	5 202	527	1 235	-76	469
18 Q1	8 061	7 467	594	6 534	203	255	5 515	562	1 161	-1	358
Q2	8 196	7 519	676	6 588	232	259	5 463	634	1 202	1	398
Q3	8 100	7 351	749	6 582	158	257	5 493	674	1 156	4	327
Q4	8 291	...	...	6 576	148	175	5 519	733	1 177	19	527
19 Q1	8 132	...	...	6 652	188	188	5 508	768	980	136	351
Q2	8 418	...	...	6 965	205	204	5 759	796	1 079	-10	379
Q3	8 227	...	...	6 778	179	187	5 605	807	959	127	357
Q4	8 172	...	...	6 786	187	173	5 647	779	951	63	353
20 Q1	7 804	...	...	6 423	186	162	5 320	756	893	116	351
Q2	7 613	...	...	6 296	204	157	5 249	687	889	-59	480

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3+4+9	In euro	In foreign currency	Interest on Deposit transactions					Promisso- ry notes and bills other debt securities and subor- dinated financing (a)	Adjust- ments re- sulting from hedging transac- tions	Other interest expenses	Produc- tion commis- sions (b)
				Total	Credit system	General govern- ment	Other resident sectors	Non- resident sectors				
		2	3	4	5	6	7	8	9	10	11	12
15	17 052	15 963	1 089	14 359	1 714	335	11 042	1 269	5 984	-3 621	258	72
16	11 937	10 772	1 164	9 115	1 215	257	6 594	1 049	4 874	-2 716	587	76
17	9 798	8 415	1 381	6 827	872	183	4 723	1 049	3 818	-1 993	1 092	18
18	9 370	5 667	1 300	6 158	1 015	140	3 678	1 326	3 664	-1 630	1 134	...
19	9 801	...	...	5 829	724	166	3 227	1 712	3 657	-1 301	1 575	...
19 Q1-Q2	5 002	...	...	2 993	364	87	1 644	899	1 872	-678	788	...
20 Q1-Q2	4 202	...	...	2 231	316	76	1 268	573	1 858	-625	717	...
16 Q3	2 785	2 492	294	2 052	278	60	1 465	249	1 174	-625	167	18
Q4	2 712	2 415	298	2 026	261	49	1 453	264	1 139	-630	159	18
17 Q1	2 556	2 239	317	1 878	258	46	1 310	263	1 039	-573	194	18
Q2	2 467	2 127	338	1 701	200	46	1 148	306	981	-470	238	...
Q3	2 467	2 122	345	1 790	217	50	1 269	253	882	-503	287	...
Q4	2 308	1 927	381	1 458	196	41	995	226	916	-447	373	...
18 Q1	2 331	1 975	355	1 558	230	38	1 014	276	934	-449	277	...
Q2	2 412	1 974	439	1 594	242	38	964	349	929	-410	286	...
Q3	2 224	1 718	505	1 442	171	35	862	375	881	-368	219	...
Q4	2 403	...	...	1 564	372	28	838	326	921	-403	352	...
19 Q1	2 425	...	...	1 473	181	44	809	439	923	-342	361	...
Q2	2 577	...	...	1 520	183	42	835	460	949	-336	427	...
Q3	2 447	...	...	1 416	192	40	766	418	916	-310	417	...
Q4	2 352	...	...	1 419	169	39	817	394	869	-314	370	...
20 Q1	2 225	...	...	1 222	171	38	658	355	939	-305	359	...
Q2	1 977	...	...	1 010	145	37	610	217	919	-320	359	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

	Income from securities							Financial costs of debt securities issued				
	Total	Interests from debt securities					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors						
	1	2	3	4	5	6	7	8	9	10	11	12
15	18 681	10 199	1 258	5 806	1 450	1 684	...	8 481	5 984	108	4 819	1 057
16	17 520	7 446	872	4 379	766	1 429	...	10 074	4 874	82	3 665	1 127
17	15 921	5 386	368	3 238	382	1 398	...	10 535	3 818	17	2 825	976
18	16 472	4 697	169	2 983	171	1 373	...	11 775	3 664	-	3 125	540
19	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
19 Q1-Q2	7 665	2 060	65	1 262	64	668	...	5 605	1 872	-	1 591	281
20 Q1-Q2	4 471	1 783	100	902	62	719	...	2 688	1 858	-	1 601	257
17 Q1	4 158	1 479	175	852	122	330	...	2 680	1 039	17	728	294
Q2	3 889	1 292	57	743	109	383	...	2 597	981	-	714	268
Q3	2 621	1 380	60	838	79	403	...	1 240	882	-	674	207
Q4	5 253	1 235	77	804	72	283	...	4 017	916	-	709	207
18 Q1	3 248	1 161	52	739	44	327	...	2 087	934	-	778	156
Q2	4 542	1 202	74	754	47	327	...	3 340	929	-	770	158
Q3	3 524	1 156	8	745	50	354	...	2 368	881	-	775	106
Q4	5 158	1 177	36	746	31	365	...	3 981	921	-	801	120
19 Q1	3 320	980	30	582	35	333	...	2 340	923	-	780	143
Q2	4 344	1 079	35	680	29	335	...	3 265	949	-	811	138
Q3	3 184	959	30	481	34	415	...	2 224	916	-	785	131
Q4	7 194	951	34	547	25	345	...	6 244	869	-	741	129
20 Q1	2 388	893	62	457	34	340	...	1 495	939	-	810	129
Q2	2 083	889	37	445	28	379	...	1 194	919	-	792	128

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Depository-taking institutions

EUR millions

	Fees											Net profit:			Other net operating income
	Net +13 1=2+12+	Net	Fees received	Of which:				Fees paid	Of which:				Foreign currency transactions	Other financial transaction	
				Arising for collection and payment service	Transfe giros and other payment orders	Asset management	Other		Fees assigned	Fees on se- curitie transactions	Other				
	2	3	4	5	6	7	8	9 (a)	10	11 (b)	12	13	14		
15	16 641	11 237	13 572	3 833	1 476	4 212	2 559	2 335	748	204	1 530	418	6 316	-1 330	
16	14 058	11 062	13 434	3 838	1 335	4 388	2 248	2 372	757	216	1 539	52	4 285	-1 340	
17	12 933	11 710	14 181	3 772	880	4 580	2 811	2 471	211	276	2 034	462	2 463	-1 702	
18	12 724	12 169	14 882	4 229	515	4 274	3 327	2 713	...	332	2 381	-66	2 127	-1 505	
19	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650	
19 Q1-Q2	6 183	6 032	7 403	2 095	279	2 154	1 565	1 371	...	169	1 202	-323	1 001	-527	
20 Q1-Q2	6 889	6 159	7 512	2 056	348	2 140	1 339	1 354	...	191	1 163	-224	1 494	-538	
16 Q3	3 576	2 696	3 281	987	291	1 050	543	585	203	45	370	-56	943	-8	
Q4	2 661	2 862	3 474	1 004	354	1 173	530	613	203	59	394	-249	987	-939	
17 Q1	4 200	2 913	3 526	972	386	1 148	597	613	211	66	386	70	1 281	-64	
Q2	2 839	3 074	3 740	1 109	208	1 010	786	666	...	79	587	-6	246	-475	
Q3	3 297	2 881	3 482	1 137	126	959	712	601	...	61	541	197	250	-30	
Q4	2 596	2 842	3 433	554	159	1 463	717	591	...	71	520	201	686	-1 133	
18 Q1	4 016	3 000	3 647	994	188	1 077	746	647	...	85	562	-20	1 021	14	
Q2	3 126	3 126	3 787	1 053	114	1 083	917	661	...	74	587	20	528	-548	
Q3	3 413	2 954	3 675	1 082	114	1 068	793	722	...	82	640	2	443	15	
Q4	2 170	3 088	3 772	1 100	98	1 046	871	683	...	91	592	-68	135	-986	
19 Q1	3 463	2 958	3 612	1 020	130	1 075	765	654	...	77	577	-127	611	21	
Q2	2 720	3 074	3 791	1 075	148	1 079	799	717	...	92	625	-195	390	-548	
Q3	3 653	3 046	3 788	1 113	180	1 062	741	742	...	90	652	-228	776	59	
Q4	2 329	3 182	3 944	1 099	83	1 117	835	762	...	78	683	-113	442	-1 182	
20 Q1	4 090	3 202	3 912	1 081	166	1 132	756	710	...	78	632	-187	889	186	
Q2	2 800	2 957	3 600	975	182	1 008	583	644	...	113	531	-38	605	-724	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

	Inter- est income	Inter- est expen- ses	Net inter- est income	Return on equity instru- ments and non interest income	Gross income	Operating expen- ses	of which		Provi- sion- ing expen- se (net) losses	Finan- cial assets im- pair- ment	Adju- sted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)
	1	2	3	4	5	6	7	staff costs	8	9	10	11	12	13	14	15	16
15	44 122	17 153	26 969	25 614	52 583	26 766	14 504		1 759	10 765	13 292	3 413	1 358	11 238	1 522	45	9 671
16	37 040	12 093	24 947	24 643	49 590	26 991	14 313		3 520	8 401	10 678	3 967	593	7 304	839	45	6 420
17	33 911	9 943	23 968	24 008	47 976	27 281	14 296		3 642	9 201	7 852	9 281	1 303	-126	3 430	56	-3 612
18	33 884	9 734	24 150	25 239	49 390	26 815	14 102		2 210	3 167	17 197	2 192	132	15 137	2 195	66	12 877
19	34 688	10 510	24 178	27 077	51 255	27 333	14 434		2 845	4 109	16 968	2 233	762	15 497	1 325	73	14 098
19 Q1-Q2	17 398	5 368	12 030	12 200	24 230	13 549	7 233		1 720	1 707	7 254	260	-998	5 996	474	36	5 487
20 Q1-Q2	16 243	4 453	11 790	10 064	21 854	13 069	6 820		1 063	6 101	1 622	6 641	-16	-5 035	1 900	30	-6 964
16 Q3	8 982	2 813	6 169	4 776	10 945	6 693	3 524		91	1 567	2 594	336	267	2 525	285	12	2 228
Q4	9 067	2 755	6 312	5 879	12 191	6 902	3 612		2 149	3 095	45	1 911	-419	-2 284	-149	7	-2 142
17 Q1	8 717	2 598	6 118	7 009	13 127	6 592	3 497		718	1 928	3 889	-12	34	3 935	347	14	3 574
Q2	8 605	2 496	6 110	5 600	11 710	7 115	3 502		1 509	3 776	-690	7 476	493	-7 673	1 849	13	-9 536
Q3	8 548	2 503	6 044	4 658	10 702	6 673	3 494		638	1 831	1 560	580	84	1 064	-240	12	1 291
Q4	8 042	2 346	5 696	6 741	12 437	6 901	3 803		776	1 666	3 093	1 236	692	2 549	1 475	16	1 058
18 Q1	8 298	2 373	5 925	6 260	12 185	6 655	3 532		491	900	4 139	153	-111	3 875	656	16	3 202
Q2	8 453	2 482	5 971	6 624	12 595	6 671	3 493		642	728	4 555	427	-53	4 074	406	17	3 650
Q3	8 405	2 315	6 090	5 959	12 049	6 619	3 487		588	661	4 181	-1 032	-262	4 951	767	16	4 169
Q4	8 728	2 563	6 165	6 395	12 560	6 870	3 589		488	878	4 323	2 644	558	2 237	365	16	1 855
19 Q1	8 548	2 611	5 937	6 002	11 939	6 707	3 600		329	874	4 029	203	-34	3 792	559	19	3 214
Q2	8 850	2 757	6 093	6 198	12 291	6 841	3 633		1 391	832	3 226	57	-964	2 205	-85	17	2 273
Q3	8 723	2 663	6 060	6 084	12 143	6 757	3 579		235	1 257	3 894	432	683	4 144	497	17	3 631
Q4	8 568	2 480	6 088	8 793	14 882	7 027	3 621		890	1 146	5 820	1 541	1 077	5 356	354	21	4 981
20 Q1	8 251	2 397	5 854	5 816	11 670	6 642	3 483		511	2 712	1 805	2 088	-3	-286	108	16	-411
Q2	7 993	2 057	5 936	4 249	10 185	6 427	3 337		552	3 389	-183	4 553	-13	-4 749	1 791	13	-6 553

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+6	2=3+4	3	4	5	6=7+8	7	8
14	272	224		138	86	1	47	47
15	262	217		135	82	1	44	44
16	250	206		124	82	1	43	43
17	245	205		122	83	1	39	39
18	238	198		115	83	1	39	39
19	232	195		114	81	1	36	36
17 Q4	245	205		122	83	1	39	39
18 Q1	244	204		122	82	1	39	39
Q2	244	204		122	82	1	39	39
Q3	243	203		122	81	1	39	39
Q4	238	198		115	83	1	39	39
19 Q1	236	196		115	81	1	39	39
Q2	237	198		115	83	1	38	38
Q3	237	199		115	84	1	37	37
Q4	232	195		114	81	1	36	36
20 Q1	231	194		113	81	1	36	36
Q2	230	192		113	79	1	37	37

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

Number of employees

	Total	Deposit- taking institu- tions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermedia- ries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
00	243 743		238 587	267	4 889	4 889
01	245 228		239 895	271	5 062	5 062
02	243 677		238 199	268	5 210	5 210
03	245 157		239 103	295	5 759	5 759
04	247 471		241 164	291	6 016	6 016
05	254 411		247 765	290	6 356	6 356
06	263 682		256 585	294	6 803	6 803
07	277 311		269 920	278	7 113	7 113
08	278 301		270 855	296	7 150	7 150
09	269 475		263 093	307	6 075	6 075
10	263 715		257 578	322	5 815	5 815
11	248 093		242 726	320	5 047	5 047
12	236 504		231 389	313	4 802	4 802
13	217 878		212 991	310	4 577	4 577
14	208 291		203 305	321	4 665	4 665
15	202 961		197 833	317	4 811	4 811
16	194 283		189 280	308	4 695	4 695
17	190 451		185 297	324	4 830	4 830
18	187 182		181 999	309	4 874	4 874
19	181 575		176 838	320	4 417	4 417

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

Number of offices

1	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
		2=3+7	3=4+5+6	4	5	6	7	8	9
14	16	32 073	31 999	31 817	1	181	74	68	43
15	16	31 155	31 087	30 921	1	165	68	71	41
16	16	28 959	28 807	28 643	1	163	152	65	39
17	16	27 623	27 480	27 320	1	159	143	67	38
18	16	26 319	26 166	26 011	1	154	153	65	38
19	16	24 197	24 004	23 851	1	152	193	67	35
17 Q4	16	27 623	27 480	27 320	1	159	143	67	38
18 Q1	16	27 228	27 088	26 929	1	158	140	66	39
Q2	16	27 007	26 866	26 707	1	158	141	66	38
Q3	16	26 775	26 634	26 474	1	159	141	64	38
Q4	16	26 319	26 166	26 011	1	154	153	65	38
19 Q1	16	26 049	25 896	25 755	1	140	153	66	36
Q2	16	25 759	25 565	25 408	1	156	194	66	36
Q3	16	25 207	25 012	24 855	1	156	195	66	35
Q4	16	24 197	24 004	23 851	1	152	193	67	35
20 Q1	16	23 910	23 716	23 565	1	150	194	67	33
Q2	16	23 685	23 490	23 340	1	149	195	65	33

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.48 Entidades de crédito y EFC.
Número de oficinas por
Comunidades Autónomas

Datos referidos a Junio de 2020

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 195	1 189	6	País Vasco
Cataluña	1	3 152	3 134	18	Cataluña
Galicia	1	1 314	1 306	8	Galicia
Andalucía	2	3 933	3 901	32	Andalucía
Asturias, Principado de	1	596	592	4	Asturias, Principado de
Cantabria	-	302	301	1	Cantabria
Rioja, La	-	276	276	-	Rioja, La
Murcia, Región de	1	723	719	4	Murcia, Región de
Comunitat Valenciana	2	2 267	2 256	11	Comunitat Valenciana
Aragón	1	972	966	6	Aragón
Castilla-La Mancha	-	1 370	1 366	4	Castilla-La Mancha
Canarias	2	831	822	9	Canarias
Navarra, Comunidad Foral de	-	458	457	1	Navarra, Comunidad Foral de
Extremadura	1	804	800	4	Extremadura
Baleares, Illes	1	646	644	2	Baleares, Illes
Madrid, Comunidad de	1	2 939	2 904	35	Madrid, Comunidad de
Castilla y León	1	1 678	1 673	5	Castilla y León
Ceuta y Melilla	-	34	34	-	Ceuta and Melilla
TOTAL EN ESPAÑA	16	23 490	23 340	150	TOTAL IN SPAIN

June 2020 Data

4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments

Number of branches

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Junio de 2020

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	179	179	-	Álava
Albacete	-	237	236	1	Albacete
Alacant	1	810	806	4	Alacant
Almería	-	340	338	2	Almería
Asturias	1	596	592	4	Asturias
Ávila	-	114	114	-	Ávila
Badajoz	1	547	545	2	Badajoz
Balears, Illes	1	646	644	2	Balears, Illes
Barcelona	1	2 186	2 170	16	Barcelona
(capital)	1	794	783	11	(capital)
Burgos	-	280	279	1	Burgos
Cáceres	-	257	255	2	Cáceres
Cádiz	-	419	412	7	Cádiz
Cantabria	-	302	301	1	Cantabria
Castelló	-	272	270	2	Castelló
Ciudad Real	-	343	342	1	Ciudad Real
Córdoba	-	430	426	4	Córdoba
Coruña, La	1	529	524	5	Coruña, La
Cuenca	-	192	192	-	Cuenca
Girona	-	354	353	1	Girona
Granada	-	564	562	2	Granada
Guadalajara	-	153	152	1	Guadalajara
Gipuzkoa	-	411	409	2	Gipuzkoa
Huelva	-	252	250	2	Huelva
Huesca	-	213	212	1	Huesca
Jaén	-	434	432	2	Jaén
León	-	317	316	1	León
Lleida	-	285	285	-	Lleida
Lugo	-	211	211	-	Lugo
Madrid	1	2 939	2 904	35	Madrid
(capital)	1	1 621	1 600	21	(capital)
Málaga	1	719	713	6	Málaga
Murcia	1	723	719	4	Murcia
Navarra	-	458	457	1	Navarra
Ourense	-	179	179	-	Ourense
Palencia	-	103	103	-	Palencia
Palmas, Las	1	409	403	6	Palmas, Las
Pontevedra	-	395	392	3	Pontevedra
Rioja, La	-	276	276	-	Rioja, La
Salamanca	-	214	213	1	Salamanca
Tenerife	1	422	419	3	Tenerife
Segovia	-	122	122	-	Segovia
Sevilla	1	775	768	7	Sevilla
Soria	-	92	92	-	Soria
Tarragona	-	327	326	1	Tarragona
Teruel	-	176	176	-	Teruel
Toledo	-	445	444	1	Toledo
València	1	1 185	1 180	5	València
Valladolid	1	308	306	2	Valladolid
Bizkaia	1	605	601	4	Bizkaia
Zamora	-	128	128	-	Zamora
Zaragoza	1	583	578	5	Zaragoza
Ceuta y Melilla	-	34	34	-	Ceuta and Melilla
TOTAL NACIONAL	16	23 490	23 340	150	NATIONAL TOTAL
Extranjero	-	195	180	15	Foreign branches
TOTAL	16	23 685	23 520	165	TOTAL

June 2020 Data

4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
14	2 779 129	113 516	94 697	1 328 189	163 860	388 415	81 439	156 947	104 097	7 604	340 366	173 532	130 742
15	2 645 492	135 626	85 709	1 274 653	180 026	323 718	74 602	133 401	112 115	7 958	317 684	135 120	99 064
16	2 541 132	141 413	83 867	1 222 511	184 473	280 505	71 757	129 552	113 495	7 469	306 090	117 978	88 345
17	R 2 549 864	214 793	74 340	1 199 106	192 021	247 450	71 080	145 383	113 035	8 072	284 583	97 647	...
18	2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19 Mar	2 523 746	183 225	67 866	1 144 969	259 447	247 996	80 920	126 430	113 385	7 122	292 385	67 977	...
Apr	2 505 189	190 838	67 400	1 143 354	246 867	237 859	82 410	126 714	115 918	8 157	285 673	67 551	...
May	2 516 347	182 751	69 297	1 147 526	248 139	238 402	84 421	125 131	112 669	7 633	300 378	67 054	...
Jun	2 541 690	166 915	71 482	1 158 792	271 352	233 968	89 177	127 459	112 184	7 928	302 433	64 259	...
Jul	2 524 969	170 868	69 369	1 148 697	260 388	228 727	87 711	128 336	114 994	8 013	307 867	62 156	...
Aug	2 550 739	172 762	67 722	1 142 997	268 227	225 686	87 484	128 116	114 457	7 977	335 310	61 861	...
Sep	2 540 155	169 388	66 537	1 139 327	268 887	228 051	87 200	128 079	116 644	7 756	328 285	60 704	...
Oct	2 537 404	186 836	67 974	1 136 116	262 042	221 732	88 204	129 061	117 860	8 113	319 466	59 969	...
Nov	2 562 883	182 023	66 133	1 149 048	278 765	221 319	89 630	128 076	117 988	7 769	322 132	59 181	...
Dec	2 517 899	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 561	56 159	...
20 Jan	2 527 968	179 984	71 235	1 131 281	290 609	209 307	89 142	130 910	120 492	8 019	296 990	56 456	...
Feb	2 548 897	189 009	66 593	1 127 570	296 386	209 432	91 285	129 730	118 433	7 665	312 794	55 840	...
Mar	2 634 914	189 554	69 410	1 138 916	331 155	226 293	90 945	129 445	109 698	8 872	340 626	56 037	...
Apr	2 653 360	193 649	69 238	1 157 661	323 112	233 271	93 530	129 360	109 142	8 388	336 008	56 368	...
May	2 664 862	189 825	69 233	1 171 990	327 141	242 508	95 929	129 018	107 703	7 755	323 761	56 873	...
Jun	2 777 977	272 801	69 804	1 186 662	338 628	248 181	97 216	134 052	104 328	7 728	318 577	56 542	...
Jul	P 2 757 120	297 317	69 510	1 171 832	315 298	247 447	95 959	132 801	104 560	8 210	314 185	56 403	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total		Deposits				Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)	
			Credit system	General government	Other resid. sector (a)						
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10	
14	2 779 129	1 938 813	276 373	73 449	1 283 799	305 192	196 334	392 410	86	251 485	
15	2 645 492	1 887 281	274 081	76 097	1 255 068	282 034	184 176	353 534	93	220 409	
16	2 541 132	1 806 954	256 567	53 441	1 234 176	262 770	174 674	345 287	97	214 119	
17	R 2 549 864	1 805 740	293 383	60 910	1 193 836	257 611	200 289	346 869	107	196 858	
18	2 476 349	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 267	125	181 503	
19 Mar	2 523 745	1 810 022	254 309	71 138	1 226 173	258 402	209 427	313 039	134	191 123	
Apr	2 505 189	1 787 836	251 283	73 381	1 215 907	247 265	208 418	311 782	139	197 015	
May	2 516 347	1 795 861	252 637	72 437	1 223 555	247 232	207 967	312 414	133	199 972	
Jun	2 541 690	1 816 803	241 998	74 061	1 250 791	249 953	210 325	310 308	134	204 120	
Jul	2 524 970	1 782 515	240 079	73 666	1 230 184	238 585	215 395	310 251	135	216 674	
Aug	2 550 741	1 794 417	239 292	73 919	1 235 428	245 779	214 942	309 840	137	231 405	
Sep	2 540 156	1 778 933	222 905	73 579	1 237 902	244 546	218 553	310 748	139	231 783	
Oct	2 537 404	1 783 339	230 955	75 610	1 229 216	247 557	219 345	309 731	141	224 849	
Nov	2 562 884	1 811 227	231 381	80 578	1 243 154	256 114	223 603	310 180	143	217 731	
Dec	2 517 899	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 078	144	192 713	
20 Jan	2 527 968	1 769 190	217 358	67 585	1 235 042	249 205	236 694	311 718	145	210 220	
Feb	2 548 897	1 791 786	220 000	66 640	1 241 132	264 013	240 446	311 483	148	205 035	
Mar	2 634 914	1 859 292	257 090	64 472	1 262 048	275 682	236 606	310 064	151	228 802	
Apr	2 653 360	1 879 378	262 766	67 702	1 289 222	259 688	234 645	309 973	152	229 212	
May	2 664 861	1 907 827	271 204	65 200	1 308 130	263 293	236 490	310 201	156	210 188	
Jun	2 777 976	2 002 380	342 652	71 911	1 328 171	259 646	239 888	309 171	163	226 373	
Jul	P 2 757 114	1 988 784	347 402	77 442	1 318 534	245 406	239 383	309 186	164	219 598	

4. CREDIT INSTITUTIONS AND CFIs

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

	Total (a)	of which:		Trade credit	5	Other fixed term loans			Debts repay- able on demand	Finance leases	Non perfor- ming loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CFI since January 2014	
		At a va- riable interest rate	In foreign curren- cy			Total	of which:							
							Repur- chase agree- ments	Secured loans						of which Mortgage loans
1=4+5+9+10 +11	2	3	4	6	7	8	9	10	11	12=(11 /1)* 100	13			
14	1 328 189	943 206	14 785	30 925	1 083 627	40 589	731 646	704 839	31 111	15 053	167 473	12.61	1 302 196	
15	1 274 653	897 718	15 137	36 522	1 063 979	39 568	703 157	673 386	28 578	15 589	129 984	10.20	1 246 958	
16	1 222 511	852 945	16 595	39 401	1 029 016	17 508	670 456	643 454	25 535	16 283	112 275	9.18	1 192 595	
17	1 199 106	735 237	14 804	42 553	1 012 684	17 929	...	...	32 079	17 614	94 175	7.85	1 165 579	
18	1 150 228	733 051	13 982	41 879	1 000 660	10 009	...	...	21 806	18 686	67 196	5.84	1 114 665	
19 Mar	1 144 969	731 630	12 805	41 129	998 748	7 275	...	...	20 487	18 955	65 650	5.73	1 110 040	
Apr	1 143 354	733 424	12 830	38 424	999 339	7 845	...	...	20 820	19 536	65 234	5.71	1 109 497	
May	1 147 526	732 156	12 642	39 652	1 003 201	8 043	...	...	20 213	19 674	64 784	5.65	1 116 318	
Jun	1 158 792	733 061	12 593	43 187	1 007 361	8 761	...	...	26 482	19 814	61 946	5.35	1 122 272	
Jul	1 148 697	735 204	13 014	40 764	1 007 783	7 471	...	...	20 553	19 696	59 899	5.21	1 112 506	
Aug	1 142 997	730 590	13 335	39 550	1 004 190	7 308	...	...	20 135	19 505	59 616	5.22	1 107 362	
Sep	1 139 327	727 201	14 213	39 216	1 001 864	8 551	...	...	20 258	19 502	58 487	5.13	1 102 865	
Oct	1 136 116	727 902	13 863	38 701	1 001 625	7 429	...	...	18 510	19 492	57 786	5.09	1 100 266	
Nov	1 149 048	728 745	13 792	40 357	1 005 562	7 575	...	...	26 403	19 439	57 286	4.99	1 112 828	
Dec	1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	4.78	1 097 289	
20 Jan	1 131 281	712 506	13 276	39 070	997 823	7 038	...	...	20 686	19 123	54 579	4.82	1 094 537	
Feb	1 127 570	709 080	12 599	39 611	994 716	6 780	...	...	20 096	19 223	53 924	4.78	1 091 071	
Mar	1 138 916	716 368	13 985	42 011	1 003 556	4 738	...	...	20 047	19 146	54 155	4.75	1 102 221	
Apr	1 157 661	719 559	13 531	37 402	1 027 708	5 097	...	...	19 118	18 962	54 470	4.71	1 122 405	
May	1 171 990	717 364	12 805	33 543	1 045 199	5 741	...	...	19 045	19 186	55 016	4.69	1 137 994	
Jun	1 186 662	694 141	12 430	32 665	1 054 332	10 557	...	...	26 718	18 437	54 508	4.59	1 152 319	
Jul	1 171 832	708 119	11 450	31 506	1 047 681	5 868	...	...	19 581	18 711	54 352	4.64	1 137 385	

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

	Securities other than shares										Shares and other equity				
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
	Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)	Total	Total	Credit system	Other resident sector	Rest of the world	
			Net	Total	Short positions (a)										
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
14	469 854	388 415	31 670	261 965	270 038	8 073	94 780	81 439	91 685	10 246	261 044	156 947	38 956	117 990	104 097
15	398 320	323 718	22 323	227 773	237 650	9 876	73 622	74 602	84 326	9 724	245 517	133 401	25 915	107 487	112 115
16	352 261	280 505	13 672	203 941	213 018	9 077	62 892	71 757	80 155	8 399	243 047	129 552	23 330	106 222	113 495
17	318 530	247 450	8 859	188 840	195 857	7 017	49 751	71 080	82 298	11 218	258 419	145 383	35 129	110 254	113 035
18	315 504	233 589	5 020	183 233	191 542	8 309	45 336	81 915	88 028	6 113	235 467	126 229	22 454	103 775	109 238
19 Mar	328 916	247 996	6 366	196 245	204 463	8 218	45 385	80 920	87 504	6 584	239 816	126 430	22 047	104 384	113 385
Apr	320 268	237 859	5 978	186 459	192 925	6 465	45 422	82 410	89 202	6 793	242 632	126 714	22 068	104 647	115 918
May	322 823	238 402	6 074	187 198	194 955	7 757	45 131	84 421	92 801	8 380	237 800	125 131	21 436	103 694	112 669
Jun	323 145	233 968	6 648	182 230	191 706	9 476	45 090	89 177	97 266	8 090	239 643	127 459	21 819	105 640	112 184
Jul	316 438	228 727	6 000	178 154	188 206	10 051	44 573	87 711	95 016	7 305	243 329	128 336	24 868	103 468	114 994
Aug	313 170	225 686	6 038	175 480	185 519	10 039	44 167	87 484	95 345	7 861	242 573	128 116	24 754	103 363	114 457
Sep	315 251	228 051	7 255	176 226	185 246	9 020	44 570	87 200	94 755	7 555	244 724	128 079	23 025	105 054	116 644
Oct	309 936	221 732	7 376	169 657	178 106	8 449	44 699	88 204	95 382	7 178	246 922	129 061	24 312	104 749	117 860
Nov	310 949	221 319	7 496	169 973	180 164	10 191	43 850	89 630	97 419	7 789	246 064	128 076	24 233	103 843	117 988
Dec	307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 342	29 340	102 002	118 694
20 Jan	298 449	209 307	8 385	157 372	168 329	10 956	43 549	89 142	95 209	6 067	251 401	130 910	29 416	101 494	120 492
Feb	300 717	209 432	8 668	157 908	168 568	10 659	42 855	91 285	97 464	6 179	248 163	129 730	29 081	100 649	118 433
Mar	317 238	226 293	8 893	174 606	185 555	10 949	42 794	90 945	97 667	6 722	239 143	129 445	28 359	101 086	109 698
Apr	326 801	233 271	8 897	182 120	193 816	11 695	42 253	93 530	100 423	6 893	238 502	129 360	28 582	100 778	109 142
May	338 436	242 508	8 979	191 083	203 222	12 139	42 446	95 929	102 664	6 735	236 720	129 018	28 304	100 714	107 703
Jun	345 397	248 181	9 150	196 681	208 446	11 766	42 350	97 216	103 330	6 114	238 381	134 052	29 462	104 590	104 328
Jul	343 406	247 447	8 982	196 354	208 320	11 966	42 111	95 959	101 763	5 804	237 361	132 801	29 255	103 545	104 560

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.55 Liabilities. Other resident sectors.

EUR millions

		Of which:		Over-night (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
		Total (a)	In foreign currency								
		6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
14		1 283 799	27 499	562 553	597 192	60 099	26 441	21 786	15 729	...	1 139 756
15		1 255 068	28 913	649 960	508 682	41 610	19 551	17 362	17 904	...	1 135 872
16		1 234 176	27 959	753 528	403 507	32 353	14 944	14 343	15 502	...	1 140 814
17	R	1 193 836	17 484	857 075	286 299	27 869	12 502	9 738	353	...	1 146 917
18		1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030
19 Mar		1 226 173	16 189	964 141	226 271	17 466	10 623	7 437	234	...	1 187 977
Apr		1 215 907	17 048	955 001	224 186	19 009	10 428	7 050	234	...	...
May		1 223 555	16 096	966 354	219 967	18 860	11 205	6 920	248	...	...
Jun		1 250 791	16 480	997 174	216 681	19 159	10 873	6 656	248	...	1 212 749
Jul		1 230 184	15 537	979 075	215 120	18 475	10 838	6 430	247	...	...
Aug		1 235 428	16 149	986 590	212 967	18 661	10 649	6 313	248	...	...
Sep		1 237 902	16 467	993 834	210 713	16 461	10 333	6 312	248	...	1 200 362
Oct		1 229 216	16 018	987 314	206 769	18 286	10 252	6 346	249	...	...
Nov		1 243 154	16 716	1 008 480	199 570	18 088	10 367	6 400	250	...	...
Dec		1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981
20 Jan		1 235 042	16 713	1 009 099	192 875	17 127	9 459	6 231	250	...	...
Feb		1 241 132	16 850	1 019 119	189 554	15 278	10 788	6 144	250	...	...
Mar		1 262 048	18 877	1 045 874	185 753	13 497	10 625	6 051	248	...	1 228 802
Apr		1 289 222	21 281	1 073 920	185 374	13 374	10 437	5 868	249	...	...
May		1 308 130	20 417	1 093 690	183 581	14 547	10 275	5 788	248	...	...
Jun		1 328 171	21 481	1 114 419	178 180	18 432	11 210	5 682	247	...	1 295 554
Jul	P	1 318 534	19 915	1 112 590	174 115	15 219	10 751	5 627	233	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.56 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts						
	Total	Furni- shings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under oper- ating leases	Non-cu- rrent assets held for sale	Intan- gible assets		Total	Accrual			Sundry accounts (a)		
										Total	Accrued inter- est	Other accrual			
1	2 (b)	3 (b)	4 (b)	5	6	7	8	9=10+13	10=11+	11	12	13			
14	R	53 173	4 313	15 899	607	437	22 723	9 194	21	287 172	9 154	5 682	3 471	278 018	
15		53 791	4 145	15 901	627	440	23 617	9 061	20	263 873	7 972	4 715	3 258	255 901	
16		50 613	4 225	15 985	712	519	23 012	6 160	18	255 459	6 290	3 484	2 806	249 170	
17		48 540	4 326	14 879	574	589	23 848	4 323	18	236 017	5 696	2 841	2 855	230 321	
18		39 462	4 863	13 780	...	760	15 496	4 563	17	234 801	5 684	2 653	3 031	229 118	
19 Mar		48 992	4 970	24 303	...	797	14 434	4 487	17	243 365	6 295	2 927	3 368	237 071	
Apr		48 823	4 855	24 388	...	811	14 307	4 462	17	236 822	6 262	2 761	3 502	230 560	
May		48 785	4 865	24 318	...	843	14 309	4 449	17	251 566	6 325	2 933	3 392	245 241	
Jun		47 487	4 956	24 324	...	867	12 937	4 403	20	254 918	6 274	2 752	3 522	248 644	
Jul		47 159	4 965	24 191	...	888	12 734	4 381	20	260 681	5 801	2 482	3 320	254 879	
Aug		46 988	4 959	24 131	...	894	12 671	4 332	20	288 295	6 595	3 001	3 593	281 700	
Sep		46 903	4 994	23 930	...	883	12 737	4 359	20	281 355	6 437	2 775	3 663	274 917	
Oct		46 792	5 050	23 825	...	893	12 680	4 344	20	272 647	6 215	2 748	3 467	266 432	
Nov		46 361	5 070	23 775	...	898	12 249	4 370	20	275 743	6 493	3 110	3 383	269 250	
Dec		44 124	5 122	24 572	...	898	8 995	4 537	17	247 420	6 372	2 493	3 878	241 048	
20 Jan		P	44 376	5 109	24 508	...	896	8 997	4 866	17	252 597	5 946	2 243	3 703	246 650
Feb			44 345	5 131	24 483	...	910	8 993	4 829	17	268 432	6 501	2 592	3 909	261 931
Mar	44 255		5 063	24 447	...	914	9 031	4 801	17	296 354	6 364	2 330	4 035	289 990	
Apr	44 169		5 088	24 193	...	909	9 198	4 781	17	291 822	6 207	2 321	3 886	285 615	
May	43 978		5 080	24 084	...	898	9 166	4 750	17	279 765	6 725	2 730	3 995	273 040	
Jun	43 910		5 058	24 119	...	897	9 197	4 639	17	274 643	5 873	1 998	3 875	268 770	
Jul	43 743		5 029	23 997	...	923	9 143	4 651	17	270 417	6 222	2 350	3 872	264 195	

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items		
		Total	Own funds					Valuation adjustments (a)		Total		Of which:		Investment impairments losses (f)	
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts								
10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11 Total Loans (d)	12 Loans specific OSR (e)	13			
14	392 410	220 562	212 833	79 684	122 564	11 343	-757	7 728	7 858	163 990	95 735	77 742	-635		
15	353 534	216 601	213 330	58 178	150 187	9 312	-4 347	3 270	5 495	131 438	75 000	60 574	1 472		
16	345 287	215 892	214 040	57 767	154 915	6 086	-4 728	1 852	4 665	124 729	64 764	51 288	2 341		
17	R 346 869	220 850	218 881	52 207	173 715	-3 769	-3 273	1 969	3 035	122 985	55 599	39 365	5 719		
18	314 267	211 580	212 057	48 215	154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 641	2 926		
19 Mar	313 039	211 934	211 926	47 681	162 614	3 221	-1 590	8	3 959	97 146	39 271	27 273	-16		
Apr	311 782	211 464	211 140	47 752	157 590	4 188	1 610	324	3 419	96 898	39 053	...	...		
May	312 414	212 525	212 332	47 770	157 974	5 020	1 569	192	3 329	96 560	38 750	...	...		
Jun	310 308	212 588	212 145	45 898	159 273	5 361	1 614	443	3 064	94 657	36 948	25 346	250		
Jul	310 251	213 525	213 263	46 059	159 056	6 552	1 596	262	3 299	93 427	35 790	...	...		
Aug	309 840	213 270	213 335	46 089	159 013	6 760	1 473	-65	3 233	93 337	35 604	...	...		
Sep	310 748	215 378	215 145	46 329	160 261	8 821	-266	234	2 651	92 719	35 005	23 767	559		
Oct	309 731	214 524	214 515	46 381	160 353	8 826	-1 044	9	2 480	92 727	35 024	...	...		
Nov	310 180	215 135	214 912	46 386	160 157	9 459	-1 091	223	2 867	92 178	34 695	...	...		
Dec	311 078	217 323	217 318	46 663	158 562	13 799	-1 706	5	3 153	90 602	32 976	22 372	1 588		
20 Jan	311 718	217 874	217 883	46 684	172 217	433	-1 449	-10	2 913	90 932	33 225	...	...		
Feb	311 483	217 676	218 332	46 715	172 170	1 073	-1 627	-656	3 102	90 704	33 192	...	...		
Mar	310 064	212 343	214 873	46 243	169 853	-533	-690	-2 530	3 836	93 885	34 365	22 687	1 992		
Apr	309 973	212 436	214 861	46 254	169 779	-448	-723	-2 424	3 532	94 005	34 066	...	...		
May	310 201	213 018	214 977	46 282	168 620	-114	189	-1 959	3 034	94 149	34 700	...	...		
Jun	309 171	205 635	207 692	46 318	168 089	-7 146	432	-2 057	3 176	100 360	36 027	23 795	6 780		
Jul	P 309 186	205 848	208 368	46 374	167 928	-6 389	456	-2 520	2 985	100 352	36 035	...	...		

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

**4.58 Deposit-taking institutions
Unsectorised liabilities**

EUR millions

	Welfare fund and liabilities	Other liabilities										
		Total	Provisions				Accruals			Sundry accounts (a)		
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other			
	1	2=3+7+10	3	4	5	6	7=8+9	8	9	10		
14	R	86	251 485	28 596	17 737	2 419	8 439	20 039	13 625	6 414	202 850	
15		93	220 409	28 083	16 920	2 962	8 201	16 382	10 028	6 354	175 944	
16		97	214 119	28 479	16 421	1 600	10 458	13 071	6 804	6 268	172 568	
17		107	196 858	27 171	15 582	2 029	9 560	11 885	5 361	6 524	157 802	
18		125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848	
19 Mar	P	134	191 123	22 297	13 970	1 892	6 435	9 018	3 528	5 490	159 808	
Apr		139	197 015	22 144	13 871	1 890	6 383	8 913	3 152	5 760	165 958	
May		133	199 972	22 000	13 835	1 829	6 335	8 816	3 018	5 798	169 156	
Jun		134	204 120	24 217	15 816	1 968	6 433	8 774	3 101	5 673	171 129	
Jul		135	216 674	23 476	15 453	1 939	6 084	8 695	3 185	5 510	184 503	
Aug		137	231 405	23 407	15 377	1 932	6 097	9 529	3 556	5 973	198 469	
Sep		139	231 783	23 475	15 442	1 945	6 088	10 021	3 821	6 200	198 286	
Oct		141	224 849	23 254	15 306	2 049	5 899	10 188	3 808	6 380	191 407	
Nov		143	217 731	23 012	15 190	2 003	5 819	10 067	3 788	6 279	184 652	
Dec		144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783	
20 Jan		P	145	210 220	20 729	12 996	1 990	5 743	10 808	4 115	6 693	178 683
Feb			148	205 035	20 597	13 009	1 957	5 631	9 350	3 798	5 552	175 088
Mar	151		228 802	20 637	12 851	2 175	5 610	9 266	3 834	5 432	198 899	
Apr	152		229 212	20 555	12 782	2 155	5 618	9 060	3 535	5 525	199 598	
May	156		210 188	20 473	12 732	2 114	5 627	9 176	3 451	5 725	180 539	
Jun	163		226 373	20 117	12 113	2 126	5 878	9 794	4 188	5 606	196 462	
Jul	164		219 598	18 396	10 493	2 075	5 828	9 690	4 535	5 155	191 511	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General government	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
14	47 251	2 874	929	36 611	4 248	0	-	112	13	0	2 463	3 726	2 896
15	50 142	1 659	673	39 919	5 039	26	-	228	83	0	2 516	3 030	2 360
16	55 201	2 286	842	43 234	5 577	14	-	233	57	0	2 959	2 816	2 289
17	58 788	2 491	659	46 843	5 836	18	-	236	58	0	2 647	2 815	...
18	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19 Mar	61 137	2 415	525	50 507	4 745	3	-	157	83	0	2 702	2 982	...
Apr	60 569	2 023	462	50 608	4 635	3	-	73	83	0	2 681	2 961	...
May	57 433	1 968	477	47 645	4 612	3	-	73	83	0	2 572	2 939	...
Jun	59 340	2 505	492	48 691	4 767	3	-	153	84	0	2 645	2 918	...
Jul	59 756	2 521	462	48 667	4 600	3	-	805	143	0	2 554	2 897	...
Aug	59 374	2 603	432	48 238	4 527	3	-	804	144	0	2 623	2 876	...
Sep	60 135	2 034	485	48 917	4 829	3	-	949	146	0	2 771	2 856	...
Oct	60 071	2 405	419	48 886	4 777	3	-	803	145	0	2 633	2 838	...
Nov	60 548	2 624	323	49 294	4 682	3	-	803	146	0	2 673	2 820	...
Dec	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
20 Jan	60 542	2 596	215	49 527	4 703	3	-	800	151	0	2 547	2 914	...
Feb	60 194	2 972	199	48 891	4 498	3	-	800	151	0	2 682	3 019	...
Mar	60 117	2 171	278	49 280	4 742	3	-	952	138	0	2 553	3 131	...
Apr	57 988	2 264	342	47 461	4 408	3	-	786	165	0	2 560	3 247	...
May	57 067	2 510	389	46 621	3 975	3	-	760	191	0	2 620	3 368	...
Jun	57 238	1 639	389	46 390	4 584	3	-	936	273	0	3 025	3 289	...
Jul	P 56 815	1 931	466	46 118	4 242	2	-	922	269	0	2 865	3 213	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General government	Other resid. sector				
	1=3a9	2=3a6	3	4	5	6	7	8	9
14	47 251	37 882	28 234	15	5 307	4 326	25	6 964	2 380
15	50 142	40 431	28 717	13	6 201	5 500	30	7 177	2 504
16	55 201	45 313	31 466	7	8 311	5 528	32	7 467	2 390
17	58 788	48 941	34 100	7	9 003	5 831	29	7 595	2 223
18	62 034	52 409	35 987	5	9 521	6 896	31	7 407	2 188
19 Mar	61 137	51 332	35 335	5	8 898	7 094	31	7 604	2 170
Apr	60 569	50 938	34 318	4	8 947	7 669	31	7 604	1 996
May	57 433	48 039	35 251	3	7 667	5 118	31	7 361	2 002
Jun	59 340	49 485	36 980	2	7 464	5 039	31	7 299	2 525
Jul	59 756	49 351	36 836	2	7 215	5 299	32	8 310	2 063
Aug	59 374	48 636	36 282	2	7 163	5 189	32	8 377	2 329
Sep	60 135	49 315	37 138	2	7 236	4 940	32	8 356	2 432
Oct	60 071	49 606	36 720	2	7 613	5 272	32	8 387	2 045
Nov	60 548	49 923	37 083	2	7 553	5 285	32	8 347	2 246
Dec	62 314	51 820	39 055	2	7 443	5 321	32	7 968	2 494
20 Jan	60 542	50 210	37 537	2	7 049	5 623	32	7 578	2 722
Feb	60 194	49 590	37 167	2	6 989	5 433	31	7 677	2 896
Mar	60 117	49 447	37 427	2	7 081	4 938	31	8 268	2 371
Apr	57 988	48 007	36 052	2	7 017	4 937	31	8 189	1 761
May	57 067	46 596	34 714	2	6 947	4 933	30	8 284	2 157
Jun	57 238	46 136	34 454	2	6 497	5 183	30	8 266	2 806
Jul	P 56 815	45 858	34 577	2	6 056	5 223	30	8 309	2 618

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	of which:			Trade credit	Other fixed term loans				Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)
	Total (a)	At a variable interest rate	In foreign currency		Total	of which:						
						Repurchase agreements	Secured loans	Mortgage loans				
1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)*100	
14	36 611	19 146	14	5 680	10 664	-	9 371	9 362	4 760	2 608	3 528	9.64
15	39 919	18 026	144	6 117	14 795	-	8 221	8 215	5 306	2 661	2 818	7.06
16	43 234	16 669	233	5 657	18 288	-	7 926	7 923	5 915	2 858	2 590	5.99
17	46 843	16 565	496	6 211	20 769	-	7 228	7 225	6 794	3 173	2 669	5.70
18	51 200	16 812	563	6 843	23 126	-	7 554	7 552	7 689	3 343	2 645	5.17
19 Mar	50 507	16 118	558	6 071	23 409	-	7 626	7 625	7 226	3 383	2 791	5.53
Apr	50 608	16 084	557	6 264	23 376	-	7 611	7 609	7 211	3 376	2 769	5.47
May	47 645	15 070	522	6 098	21 749	-	7 131	7 129	6 757	3 163	2 748	5.77
Jun	48 691	16 959	585	7 180	20 098	-	7 684	7 682	7 562	3 441	2 726	5.60
Jul	48 667	16 873	582	7 367	20 001	-	7 645	7 644	7 524	3 423	2 707	5.56
Aug	48 238	16 657	574	7 467	19 729	-	7 547	7 546	7 427	3 379	2 689	5.57
Sep	48 917	16 472	754	6 995	20 494	-	7 705	7 704	7 586	3 466	2 670	5.46
Oct	48 886	16 407	751	7 128	20 421	-	7 675	7 674	7 556	3 453	2 652	5.43
Nov	49 294	16 492	755	7 321	20 558	-	7 715	7 714	7 595	3 470	2 635	5.34
Dec	50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13
20 Jan	49 527	16 321	754	7 650	20 193	-	7 462	7 461	8 049	3 443	2 732	5.52
Feb	48 891	16 046	741	7 718	19 698	-	7 336	7 335	7 913	3 385	2 841	5.81
Mar	49 280	16 423	748	7 242	20 538	-	7 919	7 918	7 084	3 541	2 957	6.00
Apr	47 461	15 817	720	6 974	19 780	-	7 627	7 626	6 822	3 410	2 847	6.00
May	46 621	15 537	707	6 851	19 430	-	7 492	7 491	6 701	3 350	2 797	6.00
Jun	46 390	10 057	465	5 825	27 158	-	...	...	6 893	3 315	3 199	6.90
Jul	46 118	10 116	468	5 859	26 773	-	...	...	6 933	3 335	3 217	6.90
P												

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under opera- ting leases	Non-cu- rrent assets held for sale	Intan- gible assets	Total	Accrual			Sundry accounts
									Total	Accrued interest	Other accrual	
	1	2	3	4	5	6	7	8	9	10	11	12
14	915	13	93	-	73	702	35	1 548	684	195	489	864
15	865	26	118	-	76	590	54	1 651	670	164	506	981
16	904	33	138	-	81	569	82	2 055	688	167	521	1 367
17	891	38	143	6	98	516	90	1 756	710	164	546	1 046
18	982	39	154	5	148	482	153	1 784	697	173	523	1 087
19 Mar	985	43	156	5	164	466	151	1 717	693	176	517	1 025
Apr	987	43	156	5	164	467	151	1 694	684	174	510	1 011
May	971	42	154	5	161	460	149	1 601	646	164	482	955
Jun	973	40	145	5	165	469	149	1 672	672	157	515	1 000
Jul	953	39	142	5	161	459	145	1 601	643	150	493	958
Aug	949	39	141	5	161	457	145	1 674	673	157	516	1 002
Sep	951	36	146	5	159	456	148	1 820	672	162	509	1 148
Oct	956	36	147	5	160	459	149	1 677	619	150	469	1 058
Nov	965	37	148	6	161	463	150	1 708	630	152	478	1 078
Dec	962	38	149	5	167	447	155	1 542	667	153	514	875
20 Jan	956	38	148	5	166	445	154	1 590	688	158	530	902
Feb	960	38	149	5	167	446	154	1 722	745	171	574	977
Mar	962	43	151	5	169	437	157	1 591	680	150	530	911
Apr	959	43	151	5	168	435	156	1 601	684	151	533	917
May	959	43	151	5	168	435	156	1 661	710	157	553	951
Jun	1 001	86	161	-	170	418	166	2 024	701	130	571	1 323
Jul P	998	86	161	-	169	416	166	1 867	647	120	527	1 220

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items	
		Total	Own funds					Valuation adjustments (a)		Of which:				Investment impairments losses (f)
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts			Total				
										Total Loans (d)	Loans specific OSR (e)			
	10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
14	6 964	4 738	4 775	2 607	1 754	527	-114	-36	-80	2 306	2 107	1 477	-2	
15	7 177	5 387	5 407	2 810	1 985	730	-118	-20	-347	2 137	1 977	1 208	7	
16	7 467	5 852	5 871	2 865	2 183	863	-40	-19	-528	2 143	1 994	1 083	5	
17	7 595	6 281	6 282	2 833	2 421	922	107	-1	-692	2 007	1 867	1 032	1	
18	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-	
19 Mar	7 604	6 260	6 295	2 856	3 427	288	-275	-35	-852	2 196	2 071	1 226	-	
Apr	7 604	6 260	6 295	2 855	3 427	288	-275	-35	-852	2 196	2 070	...	...	
May	7 361	6 060	6 094	2 764	3 318	279	-267	-34	-825	2 126	2 004	...	...	
Jun	7 299	5 661	5 719	2 797	2 486	500	-64	-58	-509	2 147	2 021	1 234	-	
Jul	8 310	6 445	6 511	3 184	2 830	569	-73	-66	-580	2 444	2 301	...	...	
Aug	8 377	6 497	6 564	3 210	2 853	574	-74	-66	-584	2 464	2 320	...	...	
Sep	8 356	6 790	6 867	2 529	3 639	763	-64	-78	-537	2 103	1 981	1 179	-	
Oct	8 387	6 815	6 893	2 539	3 653	766	-65	-78	-539	2 111	1 988	...	...	
Nov	8 347	6 782	6 860	2 527	3 635	762	-64	-77	-537	2 101	1 979	...	...	
Dec	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-	
20 Jan	7 578	5 960	5 999	2 556	3 410	72	-38	-39	-550	2 168	2 034	...	...	
Feb	7 677	6 045	6 084	2 578	3 439	143	-75	-40	-555	2 187	2 052	...	...	
Mar	8 268	6 675	6 740	2 541	4 096	215	-113	-65	-516	2 109	1 972	1 353	-	
Apr	8 189	6 611	6 676	2 517	4 057	213	-112	-65	-511	2 089	1 953	...	...	
May	8 284	6 688	6 753	2 546	4 104	215	-113	-65	-517	2 113	1 976	...	...	
Jun	8 266	6 388	6 454	2 515	3 695	241	4	-66	-505	2 383	2 202	1 477	-	
Jul P	8 309	6 421	6 488	2 528	3 714	242	4	-66	-507	2 395	2 213	...	...	

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9
14	2 380	158	80	18	61	507	73	435	1 715
15	2 504	153	66	11	75	463	52	411	1 889
16	2 390	177	66	10	101	466	49	418	1 746
17	2 223	171	60	11	100	454	36	418	1 599
18	2 188	184	49	11	124	466	34	432	1 538
19 Mar	2 170	195	48	11	137	385	33	352	1 589
Apr	1 996	203	49	11	142	400	35	366	1 393
May	2 002	195	47	11	136	385	33	351	1 422
Jun	2 525	172	45	11	116	387	27	360	1 966
Jul	2 063	145	38	9	98	326	23	303	1 593
Aug	2 329	158	42	10	106	355	25	330	1 817
Sep	2 432	162	43	10	109	396	25	370	1 874
Oct	2 045	143	38	9	96	350	22	327	1 552
Nov	2 246	154	41	10	103	376	24	352	1 716
Dec	2 494	149	41	11	97	416	25	392	1 928
20 Jan	2 722	141	39	10	91	393	23	369	2 189
Feb	2 896	145	40	11	94	406	24	382	2 344
Mar	2 371	180	39	11	130	323	20	303	1 867
Apr	1 761	183	39	11	132	328	21	308	1 249
May	2 157	190	41	12	137	341	21	319	1 626
Jun	2 806	190	36	15	139	351	19	332	2 265
Jul P	2 618	161	31	13	118	298	16	282	2 159

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.

c. See details in Table 4.4.

d. See details in Table 4.6.

e. See details in Table 4.99.

f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99.

Table 4.2

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.

b. See breakdown by instrument in Table 4.5.

c. See details in Table 4.7.

d. See details in Table 4.8.

Table 4.3

a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.

From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to "loans assumed by the State", which has data for the mentioned period, and it is no longer published.

b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8

of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

- a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. Overnight deposits. From June 2017 they include saving deposits.
- c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
- d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

- a. See details in Table 4.9.
- b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

- a. See details in Table 4.9.

Table 4.9

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.

c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for .credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.18 and 8.19.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 22,23 and 25

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 22,23 and 25.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 22, 23 and 25.

Table 4.18

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

- a. Of the companies and sole proprietorships that receive the loans
- b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

- a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

- c. Of the companies and sole proprietorships that receive the loans
- d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

- a. From June 2017, It is included overnight and savings deposits.
- b. From June 2017 this column is included with the repurchase agreement.
- c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29

- a. From June 2017, It is included overnight and savings deposits.
- b. From June 2017 this column is included with the repurchase agreement.
- c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30

- a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31

- a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32

- a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. See breakdown by province and region in Tables 4.28 and 4.29.
- c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

- a. See details in Table 4.37.
- b. See details in Table 4.38.
- c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

- a. See details in Table 4.39.

Table 4.38

- a. See details in Table 4.39.

b. As from June 2017, "Production commissions" are spread across interest expenditures according to its counterpart.

Table 4.39

- a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
- b. Since 1996 this interest has been included in interest from debt securities held to maturity.
- c. As from June 2017, a reclassification takes place, and column 10 "Promissory notes and bills" becomes part of column 11.
- d. As from June 2017, it comprises the finance cost corresponding to "Promissory notes and bills".

Table 4.40

- a. As from June 2017, "Fees assigned" are included in column 11.
- b. As from June 2017, this column includes every "Fees paid", except for those which come from securities transactions.

Table 4.45

- a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.
- b. See footnote a to Table 4.A.

Table 4.46

- a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

- a. See details in Tables 4.48 and 4.49.

Table 4.51

- a. See breakdown by instrument in Table 4.53.
- b. See details in Table 4.54.
- c. See details in Table 4.56.
- d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

- a. See breakdown by instrument in Table 4.55.
- b. See details in Table 4.57.
- c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

- a. See breakdown by instrument in Table 4.83.
- b. See details in Table 4.84.
- c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

- a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83

- a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL CORPORATIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F I s								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10	
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 Q4	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 Q1	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 Q1	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 Q1	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 Q1	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mone- tary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insuran- ce cor- pora- tion and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfo- lio in- vest.ins titut exc. MMF	Securi- ties dealer company	Asset securi- tisa- tion funds	Real es tate in vest- ment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guaran- tee fund	Securi- ties agen- cies	Rest	
		15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 Q4	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 Q1	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 Q1	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 Q1	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 Q1	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.0

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27+29+	29	30=31+32	31	32		
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 Q4	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 Q1	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 Q1	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 Q1	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 Q1	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F I s								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 Q4	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 Q1	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 Q1	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 Q1	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 Q1	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

		Non-monetary financial institutions except insurance corporations and pension funds													Percentage
	Non-mone- tary FI	Total	Other financial intermediaries							Financial auxiliarees				Insuran- ce cor- pora- tion and pension funds	
			Total	Portfo- lio in- vest.ins titut exc. MMF	Securi- ties dealer company	Asset securi- tisation funds	Real es- tate in vest- ment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guaran- tee fund	Securi- ties agen- cies	Rest		
	=15+27 14=13=		15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25		26
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00	
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73	
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83	
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96	
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72	
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73	
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54	
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91	
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08	
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83	
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58	
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36	
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29	
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96	
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79	
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45	
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40	
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72	
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87	
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66	
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage							
	Insurance corporations and pension funds +30+33+34 28=27+28+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 Q4	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 Q1	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 Q1	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 Q1	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 Q1	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2020

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
			(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO		A=B+C	B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	6.3/1	2 693 860	633 687	2 060 173	1 A. DOMESTIC
2 2. Préstamos y créditos	6.3/2	1 873 178	262 555	1 610 623	2 2. Loans
3 2e. Del cual: euros	6.3/3	1 853 289	256 793	1 596 496	3 2e. Of which: euro
4 IFM	6.3/4	608 696	262 363	346 333	4 MFIs
5 2e. Del cual: euros	6.3/5	599 926	256 602	343 324	5 2e. Of which: euro
6 Administraciones Públicas	6.3/6	72 185	-	72 185	6 General government
7 2e. Del cual: euros	6.3/7	72 185	-	72 185	7 2e. Of which: euro
8 Otros sectores residentes	6.3/8	1 192 297	191	1 192 105	8 Other resident sectors
9 2e. Del cual: euros	6.3/9	1 181 177	191	1 180 986	9 2e. Of which: euro
10 3. Valores representativos de deuda	6.3/10	746 932	371 020	375 913	10 3. Debt securities
11 3e. Del cual: euros	6.3/11	746 779	371 020	375 759	11 3e. Of which: euro
12 IFM	6.4/3	35 671	26 336	9 335	12 MFIs
13 3e. Euros	6.4/4	35 630	26 336	9 294	13 3e. Euro
14 Del cual: hasta dos años	-	1 146	-	1 146	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	41	-	41	15 3x. Other currencies
16 Del cual: hasta dos años	-	40	-	40	16 Of which: up to 2 years
17 Administraciones Públicas	6.4/6	520 937	312 804	208 132	17 General government
18 3e. Del cual: euros	6.4/7	520 844	312 804	208 040	18 3e. Of which: euro
19 Otros sectores residentes	6.4/8	190 325	31 880	158 445	19 Other resident sectors
20 3e. Del cual: euros	6.4/9	190 305	31 880	158 425	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	6.3/12	643	-	643	21 4. Investment fund shares/units
22 Instituciones Financieras	-	643	-	643	22 Financial Institutions
23 4e. Del cual: euros	-	640	-	640	23 4e. Of which: euro
24 5. Participaciones en el capital	6.3/13	73 106	112	72 994	24 5. Equity
25 IFM	-	15 892	-	15 892	25 MFIs
26 Otros sectores residentes	-	57 214	112	57 102	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	6.5/1	306 859	25 970	280 889	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	6.5/2	179 768	4 820	174 948	28 2. Loans
29 2e. Del cual: euros	6.5/3	161 772	4 812	156 960	29 2e. Of which: euro
30 IFM	6.5/4	126 918	4 820	122 098	30 MFIs
31 2e. Del cual: euros	6.5/5	113 655	4 812	108 843	31 2e. Of which: euro
32 Administraciones Públicas	6.5/6	217	-	217	32 General government
33 2e. Del cual: euros	6.5/7	217	-	217	33 2e. Of which: euro
34 Otros sectores residentes	6.5/8	52 633	-	52 633	34 Other resident sectors
35 2e. Del cual: euros	6.5/9	47 900	-	47 900	35 2e. Of which: euro
36 3. Valores representativos de deuda	6.5/10	93 904	20 101	73 803	36 3. Debt securities
37 3e. Del cual: euros	6.5/11	90 281	19 116	71 165	37 3e. Of which: euro
38 IFM	6.6/3	7 756	980	6 776	38 MFIs
39 3e. Euros	6.6/4	6 513	10	6 503	39 3e. Euro
40 Del cual: hasta dos años	-	112	-	112	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	273	-	273	41 3x. Other currencies
42 Del cual: hasta dos años	-	2	-	2	42 Of which: up to 2 years
43 Administraciones Públicas	6.6/6	66 455	11 819	54 636	43 General government
44 3e. Del cual: euros	6.6/7	66 150	11 804	54 346	44 3e. Of which: euro
45 Otros sectores residentes	6.6/8	19 692	7 302	12 391	45 Other resident sectors
46 3e. Del cual: euros	6.6/9	17 618	7 302	10 316	46 3e. Of which: euro

August 2020 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2020

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO (continuación)			B	C	ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en Fondos de Inversión . . .	6.5/12	560	-	560	47 4. Investment fund shares/units
48 Instituciones Financieras	-	560	-	560	48 Financial Institutions
49 5. Participaciones en el capital	6.5/14	32 627	1 049	31 578	49 5. Equity
50 IFM	-	8 109	1 049	7 059	50 MFIs
51 Otros sectores residentes	-	24 519	-	24 519	51 Other resident sectors
52 C. RESTO DEL MUNDO	6.1/4	349 838	114 949	234 889	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	6.7/3	147 851	9 793	138 059	53 2. Loans
54 2e. Del cual: euros	6.7/4	41 698	-	41 698	54 2e. Of which: euro
55 3. Valores representativos de deuda	6.7/5	128 882	105 041	23 840	55 3. Debt securities
56 3e. Del cual: euros	6.7/6	70 283	61 733	8 549	56 3e. Of which: euro
57 4. Participaciones en Fondos de Inversión . . .	6.7/7	2 192	90	2 102	57 4. Investment fund shares/units
58 4e. Del cual: euros	-	...	-	...	58 3e. Of which: euro
59 5. Participaciones en el capital	6.7/8	70 914	25	70 888	59 5. Equity
60 5e. Del cual: euros	-	...	-	...	60 5e. Of which: euro
61 D. SIN CLASIFICAR	6.1/5	490 558	171 089	319 469	61 D. UNCLASSIFIED
62 1. Efectivo (todas las monedas)	6.1/10	7 829	1	7 828	62 1. Cash (all currencies)
63 1e. Del cual: euros	-	7 594	-	7 594	63 1e. Of which: euro
64 6. Activo fijo	6.1/11	40 897	279	40 618	64 6. Fixed assets
65 7. Otros activos	6.1/12	441 832	170 809	271 023	65 7. Remaining assets
66 7e. Del cual: euros	-	60 078	...	60 078	66 7e. Of which: euro
67 TOTAL ACTIVO.	6.1/1	3 841 115	945 695	2 895 420	67 TOTAL ASSETS
68 e Euros	6.1/13	3 138 699	714 916	2 423 783	68 e Euro
69 x Monedas distintas del euro	6.1/14	234 157	80 764	153 393	69 x Other currencies
70 s/c Sin clasificar	6.1/15	468 496	150 015	318 481	70 n/c Unclassified

August 2020 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2020

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
		A=B+C	B	C	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	6.2/2	2 184 393	273 852	1 910 541	1 A. DOMESTIC
2 9. Depósitos	6.8/1	2 180 341	273 852	1 906 489	2 9. Deposits
3 9e. Del cual: euros	6.8/2	2 152 694	273 852	1 878 843	3 9e. Of which: euro
4 IFM	6.8/3	607 306	225 215	382 091	4 MFIs
5 9e. Del cual: euros	6.8/4	599 902	225 215	374 687	5 9e. Of which: euro
6 Administración Central	6.8/5	60 876	44 649	16 226	6 Central government
7 9e. Del cual: euros	-	60 824	44 649	16 174	7 9e. Of which: euro
8 Otras Administraciones Públicas	6.8/6	62 990	470	62 521	8 Other general government
9 9e. Depósitos en euros	6.8/9	62 984	470	62 514	9 9e. Deposits in euro
10 9.1e. A la vista	-	59 824	470	59 354	10 9.1e. Overnight
11 9.2e. A plazo	-	3 088	-	3 088	11 9.2e. With agreed maturity
12 Del cual: hasta dos años	-	2 674	-	2 674	12 Of which: up to two years
13 9.3e. Con preaviso	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales	-	73	-	73	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro	-	6	-	6	15 9x. Deposits in other currencies
16 9.1x. A la vista	-	5	-	5	16 9.1x. Overnight
17 9.2x. A plazo	-	1	-	1	17 9.2x. With agreed maturity
18 Del cual: hasta dos años	-	1	-	1	18 Of which: up to two years
19 9.3x. Con preaviso	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales	-	-	-	-	20 9.4x. Repos
21 Otros sectores residentes	6.8/7	1 449 168	3 518	1 445 651	21 Other resident sectors
22 9e. Depósitos en euros	6.9/2	1 428 985	3 518	1 425 467	22 9e. Deposits in euro
23 9.1e. A la vista	6.9/3	1 103 370	3 518	1 099 852	23 9.1e. Overnight
24 9.2e. A plazo	6.9/4	309 295	-	309 295	24 9.2e. With agreed maturity
25 Del cual: hasta dos años	6.9/5	132 561	-	132 561	25 Of which: up to two years
26 9.3e. Con preaviso	6.9/6	135	-	135	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales	6.9/7	16 186	-	16 186	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro	6.9/8	20 184	-	20 184	28 9x. Deposits in other currencies
29 9.1x. A la vista	6.9/9	15 089	-	15 089	29 9.1x. Overnight
30 9.2x. A plazo	6.9/10	5 095	-	5 095	30 9.2x. With agreed maturity
31 Del cual: hasta dos años	6.9/11	4 794	-	4 794	31 Of which: up to two years
32 9.3x. Con preaviso	6.9/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales	6.9/13	-	-	-	33 9.4x. Repos
34 10. Participaciones de los fondos del mercado monetario	-	4 052	-	4 052	34 10. Money market fund shares/units
35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	6.2/3	622 689	458 541	164 148	35 B. OTHER EURO AREA COUNTRIES
36 9. Depósitos	6.10/1	622 668	458 541	164 127	36 9. Deposits
37 9e. Del cual: euros	6.10/2	593 335	458 541	134 794	37 9e. Of which: euro
38 IFM	6.10/3	580 409	458 541	121 867	38 MFIs
39 9e. Del cual: euros	6.10/4	559 120	458 541	100 578	39 9e. Of which: euro
40 Administración Central	6.10/5	130	-	130	40 Central government
41 9e. Del cual: euros	-	130	-	130	41 9e. Of which: euro
42 Otras Administraciones Públicas	6.10/6	19	-	19	42 Other general government
43 9e. Depósitos en euros	6.10/9	19	-	19	43 9e. Deposits in euro
44 9.1e. A la vista	-	19	-	19	44 9.1e. Overnight
45 9.2e. A plazo	-	-	-	-	45 9.2e. With agreed maturity
46 Del cual: hasta dos años	-	-	-	-	46 Of which: up to two years
47 9.3e. Con preaviso	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales	-	-	-	-	54 9.4x. Repos

August 2020 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2020

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
PASIVO (continuación)			B	C	LIABILITIES (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
9. Depósitos (continuación)					9. Deposits (continued)
55 <i>Otros sectores residentes</i>	6.11/1	42 110	-	42 110	55 <i>Other resident sectors</i>
56 9e. Depósitos en euros	6.11/2	34 067	-	34 067	56 9e. Deposits in euro
57 9.1e. A la vista	6.11/3	12 577	-	12 577	57 9.1e. Overnight
58 9.2e. A plazo	6.11/4	13 020	-	13 020	58 9.2e. With agreed maturity
59 Del cual: hasta dos años	6.11/5	7 940	-	7 940	59 Of which: up to two years
60 9.3e. Con preaviso.	6.11/6	273	-	273	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales	6.11/7	8 197	-	8 197	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro	6.11/8	8 043	-	8 043	62 9x. Deposits in other currencies
63 9.1x. A la vista	6.11/9	464	-	464	63 9.1x. Overnight
64 9.2x. A plazo	6.11/10	6 981	-	6 981	64 9.2x. With agreed maturity
65 Del cual: hasta dos años	6.11/11	3 297	-	3 297	65 Of which: up to two years
66 9.3x. Con preaviso.	6.11/12	5	-	5	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales	6.11/13	594	-	594	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario	-	21	-	21	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO	6.2/4	96 799	3 427	93 371	69 C. REST OF THE WORLD
70 9. Depósitos	6.12/1	96 770	3 427	93 343	70 9. Deposits
71 9e. Depósitos en euros	6.12/2	53 646	819	52 826	71 9e. Deposits in euro
72 A la vista, hasta dos años y con prea- viso	-	30 697	-	30 697	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años	-	14 936	-	14 936	73 With agreed maturity over 2 years
74 Cesiones temporales.	-	7 194	-	7 194	74 Repos
75 9x. Depósitos en monedas distintas del euro	-	43 125	2 608	40 517	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con prea- viso	-	34 179	2 608	31 571	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años	-	3 175	-	3 175	77 With agreed maturity over 2 years
78 Cesiones temporales.	-	5 770	-	5 770	78 Repos
79 10. Participaciones de los fondos del mercado monetario	-	28	-	28	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR	6.2/5	937 236	209 875	727 361	80 D. UNCLASSIFIED
81 8. Billetes y monedas	6.2/6	156 706	156 706	-	81 8. Notes and coins
82 11. Valores representativos de deuda	6.2/9	256 039	-	256 039	82 11. Debt securities issued
83 11e. Euros	6.12/10	218 280	-	218 280	83 11e. In euro
84 Del cual: hasta dos años	-	14 095	-	14 095	84 Of which: up to 2 years
85 11x. En monedas distintas del euro	-	37 758	-	37 758	85 11x. In other currencies
86 Del cual: hasta dos años	-	11 362	-	11 362	86 Of which: up to 2 years
87 13. Capital y reservas	6.2/10	308 402	48 842	259 559	87 13. Capital and reserves
88 14. Otros pasivos.	6.2/11	216 090	4 327	211 763	88 14. Remaining liabilities
89 14e. Del cual: euros	-	50 862	-	50 862	89 14e. Of which: euro
90 TOTAL PASIVOS	6.2/1	3 841 116	945 695	2 895 421	90 TOTAL LIABILITIES
91 e Euros	6.2/12	3 225 523	889 918	2 335 606	91 e Euro
92 x Monedas distintas del euro	6.2/13	146 099	5 970	140 128	92 x Other currencies
93 s/c Sin clasificar	6.2/14	469 494	49 807	419 687	93 n/c Unclassified

August 2020 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

		Total	By residence				By instrument						By currency			
			Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans	Debt secu- rities	Invest- ment fund shares/ units (d)	Equity (e)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Non euro curren- cies	Un- clas- sified
			2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
		=13 a 15 =6 a 12 1=2 a 5														
14	R	3 335.0	2 480.8	208.6	209.6	436.0	1 966.4	729.9	3.2	199.4	7.6	47.2	381.2	2 808.9	140.8	385.3
15		3 276.3	2 389.5	211.9	249.0	425.9	1 920.6	731.2	3.5	195.1	8.0	48.2	369.7	2 718.7	163.3	394.3
16		3 308.2	2 393.8	211.3	274.6	428.5	1 883.2	803.1	1.8	191.5	7.5	44.0	377.1	2 724.9	175.8	407.5
17		3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18		3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.0	196.0	431.8
19		3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
19	Mar	3 430.9	2 393.5	281.8	308.7	446.9	1 923.8	870.5	2.0	187.8	7.2	44.8	394.9	2 790.1	195.7	445.1
	Apr	3 405.5	2 381.6	271.8	309.1	443.0	1 915.4	854.5	2.2	190.3	8.2	44.7	390.1	2 768.6	195.0	441.9
	May	3 413.1	2 372.6	271.7	310.2	458.6	1 911.7	855.1	2.0	185.7	7.7	44.7	406.2	2 763.9	195.5	453.7
	Jun	3 423.0	2 351.3	289.7	319.2	462.8	1 914.5	856.6	2.0	187.1	8.0	44.0	410.8	2 764.9	203.5	454.7
	Jul	3 406.9	2 335.9	283.9	315.7	471.4	1 894.8	846.8	2.1	191.9	8.1	43.7	419.5	2 746.2	199.2	461.5
	Aug	3 435.7	2 326.6	287.7	319.5	501.8	1 896.9	843.9	2.0	191.0	8.1	43.5	450.2	2 747.3	206.3	482.1
	Sep	3 412.6	2 307.6	281.4	326.8	496.9	1 878.3	842.2	2.0	193.3	7.8	43.5	445.5	2 711.9	218.2	482.6
	Oct	3 406.0	2 313.4	275.1	327.7	489.8	1 886.2	832.5	2.1	195.4	8.2	43.5	438.2	2 712.3	212.5	481.1
	Nov	3 440.0	2 323.8	292.8	330.6	492.9	1 910.9	839.5	3.3	193.6	7.8	43.2	441.8	2 739.9	215.9	484.2
	Dec	3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20	Jan	3 403.3	2 294.0	300.9	336.3	472.0	1 902.6	827.2	3.4	198.1	8.1	41.6	422.3	2 710.4	224.4	468.4
	Feb	3 428.4	2 297.3	303.2	339.5	488.5	1 910.9	830.8	4.1	194.2	7.7	41.6	439.2	2 721.7	227.7	479.1
	Mar	3 566.4	2 375.5	310.4	361.1	519.5	2 005.9	854.6	2.9	183.6	8.9	41.7	468.9	2 802.7	264.6	499.1
	Apr	3 608.1	2 422.3	316.1	354.0	515.7	2 026.3	880.7	3.2	182.4	8.4	41.6	465.7	2 860.2	253.9	494.1
	May	3 646.8	2 467.9	329.2	348.0	501.7	2 043.5	917.1	3.9	180.6	7.8	41.4	452.5	2 919.8	243.8	483.1
	Jun	3 855.8	2 670.3	339.8	350.5	495.2	2 228.9	950.3	3.2	178.2	7.8	41.2	446.2	3 140.3	242.8	472.7
	Jul	3 847.3	2 689.5	320.1	346.0	491.7	2 215.8	959.6	3.2	177.1	8.2	41.1	442.5	3 149.0	232.1	466.2
	Aug	P 3 841.1	2 693.9	306.9	349.8	490.6	2 200.8	969.7	3.4	176.7	7.8	40.9	441.8	3 136.9	235.7	468.5

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

		Total 1=12to14 =6to11 =2to5	By residence				By instrument					By currency			
			Domes- tic	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro	Non- euro curren- cies	Un- clas- sified
			2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
14	R	3 335.0	1 819.6	397.3	115.9	1 002.2	122.0	2 325.5	7.3	260.1	363.8	256.2	2 701.1	107.3	526.5
15		3 276.3	1 792.3	442.5	111.8	929.7	129.2	2 338.3	8.3	232.5	342.6	225.4	2 669.7	114.5	492.2
16		3 308.2	1 799.4	498.6	114.2	896.0	134.4	2 402.5	9.7	207.6	334.5	219.5	2 711.9	110.6	485.7
17		3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18		3 393.8	1 849.3	553.6	118.2	872.7	147.0	2 514.3	6.8	230.0	308.3	187.4	2 811.9	128.2	453.7
19		3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
19 Mar		3 430.9	1 872.1	571.2	107.7	879.9	138.7	2 543.6	7.4	232.6	310.7	197.8	2 837.4	131.7	461.9
Apr		3 405.5	1 850.4	564.0	105.4	885.7	140.2	2 514.1	5.7	231.4	310.1	204.0	2 810.6	126.3	468.6
May		3 413.1	1 856.2	570.1	99.7	887.0	140.4	2 520.5	5.5	228.4	311.4	206.8	2 819.8	124.0	469.3
Jun		3 423.0	1 855.7	568.7	105.5	893.3	141.4	2 524.3	5.5	230.7	310.1	211.1	2 824.2	130.1	468.8
Jul		3 406.9	1 829.8	563.0	99.5	914.7	142.6	2 486.6	5.6	236.1	313.3	222.8	2 798.7	126.9	481.3
Aug		3 435.7	1 840.9	559.5	104.1	931.2	142.7	2 498.8	5.6	236.2	314.5	237.8	2 815.9	130.5	489.3
Sep		3 412.6	1 830.1	535.3	109.6	937.6	142.9	2 471.2	3.8	240.1	316.4	238.2	2 781.5	137.0	494.1
Oct		3 406.0	1 831.9	545.6	97.7	930.8	143.5	2 471.5	3.8	241.6	314.4	231.2	2 782.1	134.7	489.2
Nov		3 440.0	1 853.6	553.8	102.0	930.7	144.3	2 505.7	3.7	246.7	315.7	224.0	2 817.3	139.1	483.7
Dec		3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20 Jan		3 403.3	1 811.3	550.5	105.2	936.2	145.3	2 463.3	3.8	257.0	318.0	215.9	2 770.4	149.7	483.2
Feb		3 428.4	1 833.2	549.1	108.8	937.3	145.2	2 487.5	3.6	261.2	319.2	211.8	2 797.8	155.1	475.6
Mar		3 566.4	1 912.7	581.3	117.9	954.5	149.1	2 607.8	4.1	256.8	313.4	235.2	2 909.0	170.3	487.2
Apr		3 608.1	1 944.4	598.8	108.8	956.2	151.3	2 647.8	4.1	254.1	315.1	235.7	2 950.4	167.7	490.0
May		3 646.8	1 973.0	627.7	104.1	942.0	153.4	2 700.8	4.0	256.4	314.9	217.3	3 005.0	166.6	475.1
Jun		3 855.8	2 159.5	634.1	105.5	956.6	154.6	2 895.2	3.9	260.2	309.6	232.2	3 209.7	161.3	484.8
Jul		3 847.3	2 174.5	628.6	95.1	949.2	156.1	2 894.0	4.0	259.7	308.2	225.2	3 221.1	150.8	475.3
Aug	P	3 841.1	2 184.4	622.7	96.8	937.2	156.7	2 899.8	4.1	256.0	308.4	216.1	3 225.5	146.1	469.5

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/units	Equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro	(b)	(c)
			1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
14	R	2 480.8	1 790.3	1 769.4	328.9	322.1	102.3	102.3	1 359.1	1 345.0	589.5	585.3	2.5	98.5
15		2 389.5	1 727.3	1 704.5	334.8	486.1	90.0	90.0	1 302.4	1 288.0	573.8	569.9	2.5	86.0
16		2 393.8	1 685.0	1 659.6	347.0	503.4	88.5	88.5	1 249.6	1 234.3	626.4	623.3	0.7	81.6
17		2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18		2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19		2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
19 Mar		2 393.5	1 645.7	1 628.7	403.1	398.9	71.3	71.3	1 171.3	1 158.4	672.8	672.6	0.6	74.3
Apr		2 381.6	1 650.2	1 632.2	408.9	404.0	70.9	70.9	1 170.5	1 157.4	656.1	655.9	0.7	74.7
May		2 372.6	1 645.0	1 627.2	400.1	395.4	72.4	72.4	1 172.5	1 159.4	654.0	653.8	0.7	72.9
Jun		2 351.3	1 624.7	1 606.7	368.0	362.6	74.5	74.5	1 182.2	1 169.6	651.1	650.9	0.6	74.9
Jul		2 335.9	1 616.3	1 597.9	371.6	366.5	72.2	72.2	1 172.5	1 159.1	642.1	641.9	0.6	76.9
Aug		2 326.6	1 610.0	1 591.4	372.6	367.3	70.6	70.6	1 166.8	1 153.5	639.6	639.3	0.7	76.4
Sep		2 307.6	1 589.5	1 568.6	355.8	349.0	70.4	70.4	1 163.2	1 149.2	640.9	640.6	0.6	76.6
Oct		2 313.4	1 604.7	1 585.1	373.2	367.2	71.6	71.6	1 159.9	1 146.3	630.6	630.3	0.6	77.6
Nov		2 323.8	1 611.5	1 591.9	369.1	362.9	69.5	69.5	1 173.0	1 159.6	635.0	634.7	0.6	76.6
Dec		2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20 Jan		2 294.0	1 592.0	1 572.2	362.9	356.2	74.3	74.3	1 154.8	1 141.7	622.6	622.3	0.6	78.8
Feb		2 297.3	1 594.0	1 574.2	373.6	366.3	69.6	69.6	1 150.8	1 138.4	625.0	624.7	0.6	77.6
Mar		2 375.5	1 651.4	1 621.0	416.4	399.7	72.4	72.4	1 162.6	1 148.9	648.8	648.6	0.6	74.8
Apr		2 422.3	1 678.1	1 653.6	425.1	414.0	72.3	72.3	1 180.8	1 167.3	669.3	669.1	0.6	74.3
May		2 467.9	1 695.9	1 670.2	427.2	414.3	72.3	72.3	1 196.4	1 183.6	696.7	696.6	0.6	74.6
Jun		2 670.3	1 869.7	1 846.6	585.4	574.5	73.3	73.3	1 211.0	1 198.8	725.2	725.0	0.6	74.8
Jul		2 689.5	1 879.1	1 857.9	610.1	600.3	72.6	72.6	1 196.4	1 185.0	736.4	736.2	0.6	73.5
Aug	P	2 693.9	1 873.2	1 853.3	608.7	599.9	72.2	72.2	1 192.3	1 181.2	746.9	746.8	0.6	73.1

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
14	R	589.5	585.3	54.0	53.6	6.5	318.2	317.9	217.3	213.8
15		573.8	569.9	47.4	47.3	7.3	327.5	327.3	198.9	195.2
16		626.4	623.3	36.7	36.6	4.0	383.5	383.3	206.3	203.4
17		663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3
18		663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9
19		636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5
19 Mar		672.8	672.6	30.3	30.3	2.8	458.5	458.4	184.0	183.9
Apr		656.1	655.9	29.8	29.8	2.7	443.8	443.7	182.5	182.4
May		654.0	653.8	28.4	28.4	1.8	445.4	445.3	180.2	180.1
Jun		651.1	650.9	28.5	28.5	1.7	441.3	441.2	181.3	181.2
Jul		642.1	641.9	28.0	28.0	1.6	433.3	433.2	180.8	180.7
Aug		639.6	639.3	28.2	28.2	1.7	431.7	431.6	179.6	179.5
Sep		640.9	640.6	29.6	29.6	1.6	432.5	432.4	178.8	178.7
Oct		630.6	630.3	29.6	29.6	1.5	423.2	423.1	177.7	177.7
Nov		635.0	634.7	29.9	29.8	1.3	426.0	425.9	179.1	179.0
Dec		636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5
20 Jan		622.6	622.3	31.8	31.8	1.3	410.9	410.8	179.9	179.8
Feb		625.0	624.7	32.8	32.8	1.2	413.8	413.7	178.3	178.2
Mar		648.8	648.6	33.8	33.8	1.4	437.6	437.5	177.3	177.3
Apr		669.3	669.1	34.3	34.3	1.3	455.5	455.4	179.5	179.4
May		696.7	696.6	35.0	35.0	1.4	481.0	480.9	180.7	180.6
Jun		725.2	725.0	35.2	35.2	1.0	505.1	505.0	184.8	184.8
Jul		736.4	736.2	35.5	35.5	1.2	510.4	510.3	190.4	190.4
Aug	P	746.9	746.8	35.7	35.6	1.2	520.9	520.8	190.3	190.3

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Investment fund shares/units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
			12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
14	R	208.6	88.4	81.1	67.5	64.1	0.0	0.0	20.9	16.9	89.7	88.1	0.4	30.1
15		211.9	101.6	93.0	76.9	72.6	0.0	0.0	24.7	20.4	76.3	74.8	0.4	33.7
16		211.3	106.8	97.3	76.1	71.0	0.0	0.0	30.7	26.3	70.3	69.0	0.4	33.7
17		227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18		251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.2	0.6	33.1
19		289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
19 Mar		281.8	161.7	146.3	121.3	110.6	0.1	0.1	40.3	35.6	85.0	80.1	0.6	34.6
Apr		271.8	150.4	135.9	111.0	101.4	0.1	0.1	39.3	34.4	84.4	79.6	0.8	36.2
May		271.7	151.8	136.7	111.5	101.2	0.1	0.1	40.2	35.4	85.8	81.0	0.7	33.5
Jun		289.7	166.1	149.7	123.8	112.5	0.1	0.1	42.2	37.1	90.6	86.0	0.4	32.7
Jul		283.9	159.5	145.3	117.4	108.3	0.1	0.1	42.0	37.0	89.8	85.1	0.6	33.9
Aug		287.7	164.2	149.9	120.1	110.9	0.1	0.1	44.0	39.0	89.1	84.4	0.7	33.7
Sep		281.4	160.2	143.4	114.9	103.3	0.1	0.1	45.2	40.0	85.8	81.3	0.5	34.9
Oct		275.1	153.9	138.1	106.4	95.6	0.1	0.1	47.5	42.4	85.5	80.7	0.7	34.9
Nov		292.8	169.9	154.6	118.0	107.2	0.1	0.1	51.8	47.3	86.9	82.0	0.6	35.4
Dec		289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20 Jan		300.9	177.0	158.4	127.9	114.6	0.2	0.2	49.0	43.6	86.5	81.9	0.8	36.7
Feb		303.2	179.1	160.5	129.7	116.2	0.2	0.2	49.2	44.1	88.6	84.1	1.4	34.0
Mar		310.4	190.8	168.3	137.6	121.0	0.2	0.2	52.9	47.1	88.4	84.4	0.4	30.8
Apr		316.1	192.9	171.8	141.1	126.0	0.2	0.2	51.5	45.6	91.2	87.3	0.3	31.7
May		329.2	203.2	181.9	149.5	134.5	0.2	0.2	53.4	47.2	94.3	90.1	0.4	31.3
Jun		339.8	211.5	191.2	157.5	142.8	0.2	0.2	53.7	48.2	95.2	91.1	0.4	32.7
Jul		320.1	192.0	174.3	138.0	124.8	0.2	0.2	53.7	49.3	94.9	91.1	0.4	32.8
Aug	P	306.9	179.8	161.8	126.9	113.7	0.2	0.2	52.6	47.9	93.9	90.3	0.6	32.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors				
		Total	Euro	Total	of which:		Total	of which:		Total	of which:		
					Euro	Up tp 2 years		Euro	Euro				
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
14	R	89.7	88.1	6.9	6.7	2.4	58.4	58.1		24.4	23.2		
15		76.3	74.8	4.2	3.9	0.3	60.2	59.9		12.0	10.9		
16		70.3	69.0	4.5	4.2	0.4	53.7	53.4		12.1	11.4		
17		75.8	74.9	5.4	5.1	0.4	60.6	60.4		9.8	9.3		
18		85.0	80.2	4.8	3.6	0.1	63.2	63.0		17.1	13.6		
19		86.0	81.3	7.1	5.7	0.2	59.4	59.1		19.5	16.5		
19	Mar	85.0	80.1	5.5	4.4	0.2	61.5	61.3		18.0	14.4		
	Apr	84.4	79.6	5.0	4.1	0.1	60.8	60.6		18.5	14.9		
	May	85.8	81.0	4.1	3.1	0.1	62.8	62.6		18.9	15.3		
	Jun	90.6	86.0	5.7	4.8	0.2	65.6	65.4		19.2	15.8		
	Jul	89.8	85.1	6.5	5.3	0.2	64.5	64.3		18.8	15.5		
	Aug	89.1	84.4	6.7	5.5	0.2	63.6	63.4		18.9	15.6		
	Sep	85.8	81.3	6.4	5.2	0.1	60.8	60.7		18.6	15.4		
	Oct	85.5	80.7	6.7	5.3	0.2	60.4	60.1		18.4	15.2		
	Nov	86.9	82.0	7.1	5.7	0.2	60.7	60.3		19.1	16.0		
	Dec	86.0	81.3	7.1	5.7	0.2	59.4	59.1		19.5	16.5		
20	Jan	86.5	81.9	7.4	6.0	0.2	60.1	59.7		19.0	16.1		
	Feb	88.6	84.1	7.6	6.2	0.2	62.2	61.8		18.8	16.0		
	Mar	88.4	84.4	7.7	6.5	0.2	62.2	61.9		18.5	15.9		
	Apr	91.2	87.3	7.8	6.6	0.1	63.6	63.3		19.8	17.3		
	May	94.3	90.1	8.2	6.7	0.2	65.6	65.3		20.6	18.1		
	Jun	95.2	91.1	8.4	7.0	0.2	67.2	66.9		19.6	17.3		
	Jul	94.9	91.1	7.9	6.6	0.1	66.9	66.6		20.1	17.9		
	Aug	93.9	90.3	7.8	6.5	0.1	66.5	66.1		19.7	17.6		

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

		of which		Loans		Debt securities		Investment fund shares/units (a)	Equity (b)
	Total	Euro	Total	Euro	Total	Euro			
	1=3+5+7	2	3	4	5	6	7	8	
14	R	209.6	49.5	87.7	44.6	50.7	4.9	0.4	70.8
15		249.0	63.9	91.7	36.1	81.1	27.8	0.7	75.5
16		274.6	80.6	91.3	32.7	106.4	47.9	0.7	76.1
17		274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1
18		305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3
19		335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9
19 Mar		308.7	93.2	116.4	33.5	112.7	59.7	0.7	78.9
Apr		309.1	93.8	114.8	34.0	114.1	59.8	0.7	79.5
May		310.2	95.3	114.9	34.5	115.3	60.9	0.7	79.3
Jun		319.2	97.4	123.8	36.0	114.9	61.5	0.9	79.5
Jul		315.7	96.6	119.0	35.5	114.9	61.1	0.9	81.0
Aug		319.5	96.3	122.7	35.3	115.2	61.0	0.7	80.8
Sep		326.8	94.8	128.6	34.4	115.4	60.3	0.9	81.8
Oct		327.7	97.7	127.6	37.4	116.4	60.3	0.8	82.9
Nov		330.6	97.1	129.5	36.3	117.6	60.8	2.0	81.5
Dec		335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9
20 Jan		336.3	97.7	133.6	35.1	118.2	62.6	2.0	82.5
Feb		339.5	99.6	137.8	35.7	117.2	63.9	2.0	82.5
Mar		361.1	101.6	163.7	36.7	117.4	65.0	2.0	78.0
Apr		354.0	100.6	155.3	33.8	120.1	66.9	2.2	76.4
May		348.0	106.2	144.4	37.5	126.1	68.8	2.8	74.6
Jun		350.5	110.8	147.7	40.2	130.0	70.6	2.1	70.6
Jul		346.0	112.2	144.7	43.7	128.3	68.5	2.1	70.8
Aug	P	349.8	110.7	147.9	41.7	128.9	69.0	2.2	70.9

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

		By sector							Deposits of other general government: by instrument						
		of which:		MFIs		General government		Other resident sectors	of which:		Over-night	of which:		Redeemable at notice	Repos
		Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up 2 years		
1=3+5to7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14		
14		1 812.4	1 778.2	332.1	325.5	42.7	33.5	1 404.1	33.5	33.5	26.2	6.8	6.0	-	0.5
15		1 784.1	1 746.8	334.4	326.1	40.9	36.3	1 372.5	36.3	36.2	29.7	6.4	5.5	-	0.2
16		1 789.8	1 751.6	346.6	336.4	30.9	41.3	1 371.0	41.3	41.3	35.4	5.8	4.9	-	0.1
17		1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
18		1 842.6	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19		1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
19	Mar	1 864.8	1 844.7	403.6	399.8	53.9	56.5	1 350.8	56.5	56.5	51.6	4.8	4.2	-	0.1
	Apr	1 844.8	1 823.4	410.2	406.0	37.7	57.6	1 339.3	57.6	57.6	52.9	4.6	4.1	-	0.1
	May	1 850.7	1 830.5	401.8	397.7	44.0	60.0	1 344.9	60.0	60.0	55.5	4.4	3.9	-	0.1
	Jun	1 850.2	1 828.7	370.1	365.2	45.7	61.7	1 372.7	61.7	61.7	56.9	4.6	4.1	-	0.1
	Jul	1 824.2	1 803.9	373.2	368.5	39.0	60.5	1 351.5	60.5	60.5	56.1	4.4	3.9	-	0.0
	Aug	1 835.3	1 814.2	373.6	368.6	42.6	63.4	1 355.8	63.4	63.4	58.9	4.4	3.9	-	0.1
	Sep	1 826.3	1 803.3	357.8	351.2	47.7	63.6	1 357.2	63.6	63.6	59.3	4.3	3.8	-	0.0
	Oct	1 828.2	1 806.8	374.5	369.1	42.5	64.3	1 347.0	64.3	64.3	59.8	4.4	3.9	-	0.1
	Nov	1 850.0	1 827.5	371.0	365.2	45.2	69.9	1 363.9	69.9	69.9	65.4	4.4	3.9	-	0.1
	Dec	1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20	Jan	1 807.6	1 784.6	364.5	358.3	35.9	51.6	1 355.6	51.6	51.6	47.6	4.0	3.5	-	0.1
	Feb	1 829.6	1 807.3	373.2	367.8	43.1	53.4	1 359.9	53.4	53.4	49.4	3.9	3.5	-	0.1
	Mar	1 908.6	1 874.2	417.8	402.2	60.5	50.2	1 380.2	50.2	50.2	46.3	3.8	3.4	-	0.0
	Apr	1 940.3	1 908.7	426.3	416.2	52.1	53.5	1 408.4	53.5	53.5	49.9	3.6	3.1	-	0.1
	May	1 969.0	1 937.1	427.1	416.0	62.8	52.6	1 426.5	52.6	52.6	49.2	3.3	2.9	-	0.1
	Jun	2 155.6	2 125.0	584.6	575.5	61.7	59.6	1 449.7	59.6	59.6	56.2	3.2	2.8	-	0.1
	Jul	2 170.5	2 141.6	608.8	600.4	54.9	61.7	1 445.1	61.7	61.7	58.4	3.2	2.8	-	0.1
	Aug	P 2 180.3	2 152.7	607.3	599.9	60.9	63.0	1 449.2	63.0	63.0	59.8	3.1	2.7	-	0.1

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.9 Liabilities. Domestic deposits: other resident sector

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over- night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
14	1 404.1	1 376.6	550.0	767.3	372.6	0.1	59.2	27.5	8.7	18.7	4.8	-	0.0
15	1 372.5	1 343.6	637.3	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 371.0	1 343.1	743.1	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
19 Mar	1 350.8	1 334.6	955.3	362.0	172.8	0.1	17.3	16.2	10.1	6.1	5.7	-	-
Apr	1 339.3	1 322.3	945.7	357.8	170.8	0.1	18.6	17.0	11.1	6.0	5.5	-	-
May	1 344.9	1 328.9	958.5	351.5	167.3	0.2	18.7	16.1	10.0	6.0	5.6	-	-
Jun	1 372.7	1 356.3	988.4	348.7	164.5	0.2	19.0	16.4	11.2	5.2	4.8	-	-
Jul	1 351.5	1 335.9	971.4	346.0	162.6	0.2	18.3	15.5	10.0	5.6	5.1	-	0.0
Aug	1 355.8	1 339.8	978.3	342.8	160.9	0.2	18.4	16.1	10.8	5.3	4.9	-	-
Sep	1 357.2	1 340.8	984.8	339.3	159.4	0.2	16.5	16.4	11.0	5.4	5.0	-	-
Oct	1 347.0	1 331.0	978.3	334.8	156.3	0.3	17.7	16.0	10.9	5.0	4.6	-	-
Nov	1 363.9	1 347.4	998.7	330.7	152.7	0.3	17.6	16.6	11.4	5.2	4.8	-	-
Dec	1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20 Jan	1 355.6	1 339.0	999.1	322.9	146.2	0.3	16.6	16.6	11.2	5.4	5.0	-	-
Feb	1 359.9	1 343.1	1 009.0	318.8	143.5	0.3	15.0	16.8	11.6	5.2	4.9	-	0.0
Mar	1 380.2	1 361.3	1 034.3	313.8	141.3	0.3	12.9	18.8	13.2	5.6	5.3	-	-
Apr	1 408.4	1 387.0	1 062.0	311.7	138.9	0.3	13.0	21.4	13.6	7.8	7.4	-	-
May	1 426.5	1 405.8	1 081.9	309.4	137.9	0.2	14.2	20.7	13.9	6.8	6.4	-	-
Jun	1 449.7	1 428.2	1 101.3	308.6	135.2	0.1	18.1	21.4	15.1	6.4	6.0	-	-
Jul	1 445.1	1 424.7	1 099.8	310.1	132.8	0.1	14.7	20.4	15.0	5.4	5.1	-	-
Aug	P 1 449.2	1 429.0	1 103.4	309.3	132.6	0.1	16.2	20.2	15.1	5.1	4.8	-	-

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR billions

	By sector							Deposits of other general government: by instrument						
	of which:		MFIs		General government		Other resident sectors (a)	of which:		Over- night	of which:		Rede- emable at notice	Repos
	Total	Euro	of which:		Central govern- ment	Other general govern- ment		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14	
14	397.2	379.0	352.4	338.3	3.9	0.0	41.0	0.0	0.0	0.0	-	-	-	-
15	442.4	424.3	397.1	382.8	2.0	0.0	43.4	0.0	0.0	0.0	-	-	-	-
16	498.5	483.5	457.6	447.4	0.0	0.0	40.9	0.0	0.0	0.0	-	-	-	-
17	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
18	553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
19	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
19 Mar	571.1	545.2	536.6	519.2	0.0	0.0	34.6	0.0	0.0	0.0	-	-	-	-
Apr	564.0	538.0	528.3	510.4	0.0	0.0	35.6	0.0	0.0	0.0	-	-	-	-
May	570.1	546.2	532.2	515.7	0.0	0.0	37.9	0.0	0.0	0.0	-	-	-	-
Jun	568.6	545.0	536.4	519.5	0.0	0.0	32.3	0.0	0.0	0.0	-	-	-	-
Jul	563.0	538.5	529.7	512.2	0.0	0.0	33.3	0.0	0.0	0.0	-	-	-	-
Aug	559.4	535.3	526.7	509.2	0.0	0.0	32.7	0.0	0.0	0.0	-	-	-	-
Sep	535.3	509.3	503.1	484.7	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
Oct	545.6	517.8	509.8	489.6	0.0	0.0	35.7	0.0	0.0	0.0	-	-	-	-
Nov	553.8	526.5	518.9	498.7	0.0	0.0	34.9	0.0	0.0	0.0	-	-	-	-
Dec	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
20 Jan	550.5	520.6	516.0	493.9	0.0	0.4	34.1	0.4	0.4	0.0	0.4	0.4	-	-
Feb	549.1	517.0	512.9	489.5	0.5	0.1	35.5	0.1	0.1	0.1	-	-	-	-
Mar	581.3	550.4	548.8	525.8	0.0	0.0	32.4	0.0	0.0	0.0	-	-	-	-
Apr	598.7	565.0	562.6	538.0	0.0	0.1	36.1	0.1	0.1	0.1	-	-	-	-
May	627.6	593.7	588.0	563.7	0.0	0.1	39.5	0.1	0.1	0.1	-	-	-	-
Jun	634.1	603.7	593.9	572.2	0.0	0.0	40.2	0.0	0.0	0.0	-	-	-	-
Jul	628.6	597.6	584.3	562.5	0.1	0.0	44.1	0.0	0.0	0.0	-	-	-	-
Aug	P 622.7	593.3	580.4	559.1	0.1	0.0	42.1	0.0	0.0	0.0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.11 Liabilities. Deposits of other euro area countries:
other resident sectors**

EUR billions

	Total	Deposits in euro						Deposits in non-euro currencies					
		Total	Over- night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
		+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
1=2+8													
14	41.0	36.8	5.3	19.9	12.2	0.2	11.3	4.2	0.3	3.9	1.9	0.0	-
15	43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
19 Mar	34.6	26.1	10.4	14.6	7.5	0.3	0.8	8.5	0.4	7.7	4.7	0.0	0.4
Apr	35.6	27.6	10.4	14.9	8.0	0.4	1.8	8.1	0.3	7.4	4.4	0.0	0.4
May	37.9	30.4	11.5	14.9	7.8	0.6	3.4	7.5	0.4	6.8	3.7	0.0	0.3
Jun	32.3	25.5	10.2	13.5	6.1	0.7	1.1	6.7	0.4	6.1	3.1	0.0	0.3
Jul	33.3	26.3	10.2	13.8	6.5	0.7	1.5	7.0	0.4	6.5	3.5	0.0	0.1
Aug	32.7	26.0	10.5	14.1	7.0	0.7	0.7	6.7	0.6	6.0	2.9	0.0	0.1
Sep	32.2	24.6	10.5	12.8	5.7	0.7	0.7	7.6	0.5	7.0	3.8	0.0	0.1
Oct	35.7	28.1	11.0	12.3	5.3	0.7	4.1	7.6	0.5	6.9	3.6	0.0	0.2
Nov	34.9	27.7	9.0	13.8	6.9	0.7	4.2	7.2	0.5	6.5	3.1	0.0	0.2
Dec	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20 Jan	34.1	26.3	10.0	12.4	5.1	0.6	3.4	7.8	0.5	7.1	3.6	0.0	0.2
Feb	35.5	26.9	10.4	12.0	5.1	0.4	4.1	8.6	0.4	7.5	3.7	0.0	0.7
Mar	32.4	24.6	11.0	11.5	5.1	0.2	1.8	7.8	0.6	6.9	3.1	0.0	0.3
Apr	36.1	26.9	11.0	11.7	5.3	0.3	3.9	9.2	0.7	8.3	4.4	0.0	0.2
May	39.5	29.9	11.0	11.9	5.5	0.3	6.7	9.6	0.5	8.7	4.9	0.0	0.4
Jun	40.2	31.5	11.9	13.2	8.1	0.3	6.0	8.7	0.6	7.5	3.7	0.0	0.7
Jul	44.1	34.9	12.2	13.5	8.4	0.3	8.9	9.1	0.9	7.5	3.7	0.0	0.7
Aug P	42.1	34.1	12.6	13.0	7.9	0.3	8.2	8.0	0.5	7.0	3.3	0.0	0.6

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

**6.12 Liabilities. Rest of the
world and not allocated**

EUR billions

		Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
		of which:		of which:		Repos	of which:					
		Total	Euro	Overnight with agreed maturity and redeema- ble at notice	Up to 2 years		Total	Debt securities issued		Capital & Reserves	Other liabilities	
								of which:				
								Total	Euro			Up to 2 Years
1	2	3	4	5	6	7	8	9	10	11		
14	R	115.9	78.3	89.6	64.6	26.3	1 002.2	260.1	249.7	30.5	363.8	256.2
15		111.8	71.8	92.4	68.3	19.4	929.7	232.5	220.5	30.8	342.6	225.4
16		114.2	75.0	92.5	67.8	21.7	896.0	207.6	196.8	28.4	334.5	219.5
17		113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18		118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19		103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
19 Mar		107.7	59.2	88.7	67.9	19.0	879.9	232.6	203.3	27.2	310.7	197.8
Apr		105.4	62.3	87.7	67.1	17.7	885.7	231.4	203.1	28.2	310.1	204.0
May		99.7	56.2	85.3	65.0	14.4	887.0	228.4	200.1	26.4	311.4	206.8
Jun		105.5	58.2	88.9	68.8	16.6	893.3	230.7	200.8	26.0	310.1	211.1
Jul		99.4	55.6	89.8	69.9	9.6	914.7	236.1	206.0	25.1	313.3	222.8
Aug		104.1	58.1	90.7	70.9	13.3	931.2	236.2	206.4	24.0	314.5	237.8
Sep		109.6	63.3	91.2	71.3	18.4	937.6	240.1	207.7	24.8	316.4	238.2
Oct		97.7	53.8	86.6	67.0	11.0	930.8	241.6	208.8	25.7	314.4	231.2
Nov		101.9	57.4	89.6	70.0	12.4	930.7	246.7	211.4	26.9	315.7	224.0
Dec		103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20 Jan		105.2	55.4	91.6	72.6	13.6	936.2	257.0	218.9	27.9	318.0	215.9
Feb		108.8	56.1	95.2	76.2	13.6	937.3	261.2	222.9	28.7	319.2	211.8
Mar		117.9	60.2	99.9	80.4	18.0	954.5	256.8	219.8	28.4	313.4	235.2
Apr		108.8	55.7	93.5	74.2	15.3	956.2	254.1	215.2	27.9	315.1	235.7
May		104.1	53.0	91.6	72.7	12.5	942.0	256.4	215.9	27.0	314.9	217.3
Jun		105.5	55.0	90.0	71.7	15.5	956.6	260.2	219.5	28.7	309.6	232.2
Jul		95.0	52.0	83.4	65.1	11.6	949.2	259.7	220.0	28.0	308.2	225.2
Aug	P	96.8	53.6	83.8	65.7	13.0	937.2	256.0	218.3	25.5	308.4	216.1

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.7.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.10.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10

- a. A breakdown of this column can be found in table 6.11.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Agosto de 2020

Millones de euros

ACTIVO		Serie en cuadro y columna/ Time series in table and column		ASSETS	
1	A. RESIDENTES EN ESPAÑA	7.1/2	633 687	1	A. DOMESTIC
2	2. Préstamos y créditos	7.3/2	262 555	2	2. Loans
3	2e. Del cual: euros	7.3/3	256 794	3	2e. Of which: euro
4	IFM	7.3/4	262 363	4	MFIs
5	2e. Del cual: euros	7.3/5	256 602	5	2e. Of which: euro
6	Administraciones Públicas	7.3/6	-	6	General government
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	Otros sectores residentes	7.3/8	191	8	Other resident sectors
9	2e. Del cual: euros	7.3/9	191	9	2e. Of which: euro
10	3. Valores representativos de deuda	7.3/10	371 020	10	3. Debt securities
11	3e. Del cual: euros	7.3/11	371 020	11	3e. Of which: euro
12	IFM	7.4/3	26 336	12	MFIs
13	3e. Del cual: euros	7.4/4	26 336	13	3e. Of which: euro
14	Administraciones Públicas	7.4/6	312 804	14	General government
15	3e. Del cual: euros	7.4/7	312 804	15	3e. Of which: euro
16	Otros residentes	7.4/8	31 880	16	Other resident sectors
17	3e. Del cual: euros	7.4/9	31 880	17	3e. Of which: euro
18	5. Participaciones en el capital	7.3/13	112	18	5. Equity
19	IFM	-	-	19	MFIs
20	Otros sectores residentes	-	112	20	Other resident sectors
21	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.1/3	25 970	21	B. OTHER EURO AREA COUNTRIES
22	2. Préstamos y créditos	7.5/2	4 820	22	2. Loans
23	2e. Del cual: euros	7.5/3	4 812	23	2e. Of which: euro
24	IFM	7.5/4	4 820	24	MFIs
25	2e. Del cual: euros	7.5/5	4 812	25	2e. Of which: euro
26	Administraciones Públicas	7.5/6	-	26	General government
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	Otros residentes	7.5/8	-	28	Other resident sectors
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	3. Valores representativos de deuda	7.5/10	20 101	30	3. Debt securities
31	3e. Del cual: euros	7.5/11	19 116	31	3e. Of which: euro
32	IFM	7.6/3	980	32	MFIs
33	3e. Del cual: euros	7.6/4	10	33	3e. Of which: euro
34	Administraciones Públicas	7.6/6	11 819	34	General government
35	3e. Del cual: euros	7.6/7	11 804	35	3e. Of which: euro
36	Otros residentes	7.6/8	7 302	36	Other resident sectors
37	3e. Del cual: euros	7.6/9	7 302	37	3e. Of which: euro
38	4. Participaciones en Fondos de Inversión	7.5/12	-	38	4. Investment fund shares/units
39	IFM	-	-	39	MFIs
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	5. Participaciones en el capital	7.5/13	1 049	41	5. Equity
42	IFM	-	1 049	42	MFIs
43	Otros sectores residentes	-	-	43	Other resident sectors
44	C. RESTO DEL MUNDO	7.1/4	114 949	44	C. REST OF THE WORLD
45	2. Préstamos y créditos	7.7/3	9 793	45	2. Loans
46	2e. Del cual: euros	7.7/4	-	46	2e. Of which: euro
47	3. Valores representativos de deuda	7.7/5	105 041	47	3. Debt securities
48	3e. Del cual: euros	7.7/6	61 733	48	3e. Of which: euro
49	4. Participaciones en Fondos de Inversión	-	90	49	4. Investment fund shares/units
50	5. Participaciones en el capital	-	25	50	5. Equity
51	5e. Del cual: euros	-	-	51	5e. Of which: euro

August 2020 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Agosto de 2020

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
ACTIVO (continuación)			ASSETS (continued)
52 D. SIN CLASIFICAR	7.1/5	171 089	52 D. UNCLASSIFIED
53 1. Efectivo (todas las monedas)	7.1/10	1	53 1. Cash (all currencies)
54 1e. Del cual: euros	-	-	54 1e. Of which: euro
55 6. Activo fijo	7.1/11	279	55 6. Fixed assets
56 7. Otros activos	7.1/12	170 809	56 7. Remaining assets
57 7e. Del cual: euros	-	-	57 7e. Of which: euro
58 7.1. Oro y derechos en oro	7.7/9	14 905	58 7.1. Gold & gold receivable
59 7.2. Tenencias de DEG	7.7/10	3 003	59 7.2. SDRs holdings
60 7.3. Posición de reserva y otros activos en el FMI	7.7/11	2 887	60 7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61 7.4. Resto de activos	7.7/12	150 015	61 7.4. Rest of assets
62 TOTAL ACTIVO.	7.1/1	945 695	62 TOTAL ASSETS
63 e. euros	7.1/13	714 916	63 e. euro
64 x. Monedas distintas del euro	7.1/14	80 764	64 x. Other currencies
65 n/c Sin clasificar	7.1/15	150 015	65 n/c Unclassified
PRO MEMORIA:			PRO MEMORIA:
66 Activos en euros frente al resto del mundo (46+48+50) . . .	7.7/2	61 733	66 Claims on rest of the world in euro (46+48+50)
67 Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40) . . .	7.5/14	993	67 Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68 Activos de reserva	16.25/1	...	68 Reserve assets
69 TOTAL (66 a 68)	...	62 726	69 TOTAL (66 a 68)

August 2020 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Agosto de 2020

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
PASIVO			LIABILITIES
1 A. RESIDENTES EN ESPAÑA	7.2/2	273 852	1 A. DOMESTIC
2 9. Depósitos	7.7/1	273 852	2 9. Deposits
3 9e. Del cual: euros	7.7/2	273 852	3 9e. Of which: euro
4 IFM	7.7/3	225 215	4 MFIs
5 9e. Del cual: euros	7.7/4	225 215	5 9e. Of which in euro
6 Administración Central	7.7/5	44 649	6 Central government
7 9e. Del cual: euros	-	44 649	7 9e. Of which: euro
8 Otras Administraciones Públicas	7.7/6	470	8 Other general government
9 9e. Del cual: euros	7.7/9	470	9 9e. Of which: euro
10 Otros sectores residentes	7.7/7	3 518	10 Other resident sectors
11 9e. Del cual: euros	7.8/2	3 518	11 9e. Of which: euro
12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.2/3	458 541	12 B. OTHER EURO AREA COUNTRIES
13 9. Depósitos	7.9/1	458 541	13 9. Deposits
14 9e. Del cual: euros	7.9/2	458 541	14 9e. Of which: euro
15 IFM	7.9/3	458 541	15 MFIs
16 9e. Del cual: euros	7.9/4	458 541	16 9e. Of which: euro
17 Administración Central	7.9/5	-	17 Central government
18 9e. Del cual: euros	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas	7.9/6	-	19 Other general government
20 9e. Del cual: euros	7.9/9	-	20 9e. Of which: euro
21 Otros sectores residentes	7.9/7	-	21 Other resident sectors
22 9e. Del cual: euros	7.10/2	-	22 9e. Of which: euro
23 C. RESTO DEL MUNDO	7.2/4	3 427	23 C. REST OF THE WORLD
24 9. Depósitos	7.12/1	3 427	24 9. Deposits
25 9e. Del cual: euros	7.12/2	819	25 9e. Of which: euro
26 D. SIN CLASIFICAR	7.2/5	209 875	26 D. UNCLASSIFIED
27 8. Billetes y monedas (a)	7.2/6	156 706	27 8. Notes and coins (a)
28 11. Valores representativos de deuda	7.2/10	-	28 11. Debt securities issued
29 11e. Del cual: euros	-	-	29 11e. Of which: euro
30 13. Capital y reservas	7.2/11	48 842	30 13. Capital and reserves
31 14. Otros pasivos	7.2/12	4 327	31 14. Remaining liabilities
32 14e. Del cual: euros	7.12/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados	7.12/8	3 362	33 14.1. Of which: Allocated SDRs
34 TOTAL PASIVO.	7.2/1	945 695	34 TOTAL LIABILITIES
35 e euro	7.2/13	889 918	35 e euro
36 x Monedas distintas del euro	7.2/14	5 970	36 x Other currencies
37 s/c Sin clasificar	7.2/15	49 807	37 n/c Unclassified

August 2020 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR billions

	Total =13 a 15 =6 a 12 1=2a5	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied issuers	Loans	Debt securi- ties	Invest- ment fund share/ units	Equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Curren- cies other than the euro	Un- clas- sified
		2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
14	361.9	208.8	35.7	27.3	90.2	153.5	116.9	...	1.3	0.0	0.3	89.9	242.2	44.2	75.5
15	447.9	258.2	30.5	57.0	102.2	146.3	198.0	...	1.4	0.0	0.3	102.0	307.5	52.4	87.9
16	580.3	354.1	23.8	84.3	118.1	158.1	302.6	...	1.4	0.0	0.3	117.9	415.0	62.8	102.5
17	695.0	449.2	25.0	88.8	132.0	182.4	379.2	...	1.4	0.0	0.3	131.7	519.4	58.7	116.9
18	748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9
19	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1
19 Mar	742.4	468.8	25.8	98.7	149.1	180.3	411.8	...	1.2	0.0	0.3	148.8	545.9	63.7	132.7
Apr	739.7	464.7	25.7	98.4	150.8	180.8	406.9	...	1.2	0.0	0.3	150.5	541.4	63.9	134.3
May	742.8	465.1	26.0	99.1	152.6	181.3	407.7	...	1.2	0.0	0.3	152.3	542.2	64.6	135.9
Jun	725.4	447.1	25.7	98.9	153.7	162.9	407.6	...	1.2	0.0	0.3	153.4	524.3	64.6	136.4
Jul	724.9	443.1	25.7	99.4	156.7	162.8	404.3	...	1.2	0.0	0.3	156.4	520.1	66.0	138.9
Aug	729.3	443.9	25.6	100.2	159.6	163.4	405.2	...	1.2	0.0	0.3	159.3	520.8	67.6	140.9
Sep	718.7	431.4	25.2	100.4	161.7	150.8	404.9	0.1	1.3	0.0	0.3	161.4	506.6	69.0	143.1
Oct	716.1	428.1	25.0	99.6	163.3	149.3	402.2	0.1	1.3	0.0	0.3	163.0	504.1	67.1	144.9
Nov	720.6	430.5	25.3	100.9	163.9	149.5	406.0	0.1	1.3	0.0	0.3	163.6	507.5	67.4	145.8
Dec	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1
20 Jan	720.6	426.1	25.0	102.0	167.5	146.6	405.2	0.1	1.3	0.0	0.3	167.3	503.8	68.3	148.5
Feb	726.2	431.0	24.7	102.0	168.6	148.6	407.8	0.1	1.2	0.0	0.3	168.3	508.1	69.1	149.1
Mar	779.0	480.5	25.0	103.0	170.5	191.5	415.8	0.1	1.2	0.0	0.3	170.2	549.2	78.6	151.1
Apr	804.0	499.1	25.3	107.8	171.8	199.9	431.0	0.1	1.2	0.0	0.3	171.6	574.1	78.7	151.2
May	831.2	524.5	26.1	109.9	170.7	202.5	456.7	0.1	1.2	0.0	0.3	170.4	599.6	81.2	150.3
Jun	929.5	620.2	25.8	114.0	169.5	279.1	479.7	0.1	1.3	0.0	0.3	169.2	698.3	82.4	148.8
Jul	935.7	626.1	26.0	113.5	170.1	278.3	486.0	0.1	1.3	0.0	0.3	169.8	705.1	81.8	148.8
Aug	P 945.7	633.7	26.0	114.9	171.1	277.2	496.2	0.1	1.3	0.0	0.3	170.8	714.9	80.8	150.0

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument						By currency			Memo item: cash put into circulation by the Banco de España (g)	
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Debt securities and shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro		Un-classified
						Total	Notes	Coins								
						(d)	(e)	(f)								
=13a 15 6+9a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15	16	
14	361.9	18.3	189.9	0.5	153.2	122.0	118.2	3.8	208.7	-	27.7	3.5	330.7	3.4	27.9	51.6
15	447.9	28.5	254.1	0.1	165.2	129.2	125.2	4.1	282.7	-	32.1	3.8	412.0	3.6	32.3	45.5
16	580.3	75.2	328.1	2.2	174.8	134.4	130.1	4.2	405.5	-	36.2	4.2	538.3	5.3	36.8	36.4
17	695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4
18	748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9
19	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3
19 Mar	742.4	152.9	401.6	2.1	185.7	138.7	134.0	4.7	556.7	-	41.5	5.5	693.8	5.1	43.5	10.9
Apr	739.7	146.7	403.1	2.1	187.7	140.2	135.5	4.7	551.9	-	41.9	5.7	690.6	5.1	44.0	10.7
May	742.8	146.4	405.0	2.2	189.1	140.4	135.7	4.8	553.7	-	42.9	5.8	692.6	5.1	45.2	9.4
Jun	725.4	125.4	407.1	2.6	190.3	141.4	136.6	4.8	535.0	-	43.4	5.5	674.3	5.5	45.5	9.9
Jul	724.9	122.5	405.9	3.3	193.3	142.6	137.8	4.8	531.7	-	45.2	5.5	672.2	5.5	47.2	8.6
Aug	729.3	130.3	400.8	2.8	195.4	142.7	137.8	4.8	533.9	-	47.1	5.6	674.5	5.5	49.3	6.7
Sep	718.7	135.9	383.5	2.9	196.4	142.9	138.1	4.9	522.3	-	48.0	5.5	663.2	5.5	50.0	4.8
Oct	716.1	138.4	379.0	2.3	196.4	143.5	138.7	4.8	519.7	-	47.0	5.8	661.2	5.5	49.3	3.6
Nov	720.6	137.6	382.8	2.7	197.6	144.3	139.4	4.9	523.0	-	47.8	5.5	665.3	5.5	49.8	3.5
Dec	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3
20 Jan	720.6	128.4	390.3	2.7	199.2	145.3	140.4	4.9	521.4	-	48.7	5.2	664.7	5.5	50.4	1.8
Feb	726.2	144.8	378.0	2.7	200.7	145.2	140.3	4.9	525.5	-	49.9	5.6	668.7	5.5	52.0	1.0
Mar	779.0	165.7	407.5	2.4	203.3	149.1	144.2	4.9	575.7	-	49.1	5.1	722.8	5.5	50.6	2.5
Apr	804.0	161.9	431.5	2.9	207.7	151.3	146.4	4.9	596.3	-	51.2	5.2	745.6	5.6	52.9	5.0
May	831.2	167.7	451.9	2.8	208.8	153.4	148.5	4.9	622.3	-	50.1	5.4	773.7	5.5	52.0	8.1
Jun	929.5	254.5	462.4	3.4	209.3	154.6	149.7	4.9	720.3	-	50.5	4.1	872.3	6.1	51.2	10.8
Jul	935.7	262.2	460.6	3.5	209.4	156.1	151.2	5.0	726.2	-	49.0	4.3	879.7	6.0	50.0	12.4
Aug	P 945.7	273.9	458.5	3.4	209.9	156.7	151.7	5.0	735.8	-	48.8	4.3	889.9	6.0	49.8	11.8

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10		
14	208.8	147.8	145.0	146.7	143.9	1.0	1.0	0.2	0.2	60.9	60.9	-	0.0
15	258.2	139.4	135.5	139.2	135.4	-	-	0.2	0.2	118.7	118.7	-	0.0
16	354.1	151.1	146.2	150.9	146.0	-	-	0.2	0.2	202.9	202.9	-	0.1
17	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
18	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
19 Mar	468.8	168.9	167.3	168.7	167.1	-	-	0.2	0.2	299.8	299.8	-	0.1
Apr	464.7	169.3	167.3	169.1	167.1	-	-	0.2	0.2	295.3	295.3	-	0.1
May	465.1	169.3	167.3	169.1	167.1	-	-	0.2	0.2	295.7	295.7	-	0.1
Jun	447.1	150.8	148.9	150.6	148.7	-	-	0.2	0.2	296.2	296.2	-	0.1
Jul	443.1	150.9	148.9	150.7	148.7	-	-	0.2	0.2	292.2	292.2	-	0.1
Aug	443.9	150.9	148.9	150.7	148.7	-	-	0.2	0.2	293.0	293.0	-	0.1
Sep	431.4	137.6	134.8	137.4	134.6	-	-	0.2	0.2	293.8	293.8	-	0.1
Oct	428.1	136.7	134.7	136.5	134.5	-	-	0.2	0.2	291.3	291.3	-	0.1
Nov	430.5	136.6	134.7	136.4	134.6	-	-	0.2	0.2	293.9	293.9	-	0.1
Dec	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20 Jan	426.1	133.2	130.7	133.0	130.5	-	-	0.2	0.2	292.8	292.8	-	0.1
Feb	431.0	134.6	130.6	134.4	130.4	-	-	0.2	0.2	296.4	296.4	-	0.1
Mar	480.5	176.3	163.0	176.1	162.8	-	-	0.2	0.2	304.2	304.2	-	0.1
Apr	499.1	182.3	173.8	182.1	173.7	-	-	0.2	0.2	316.7	316.7	-	0.1
May	524.5	188.8	178.7	188.6	178.5	-	-	0.2	0.2	335.7	335.7	-	0.1
Jun	620.2	265.0	256.8	264.8	256.6	-	-	0.2	0.2	355.1	355.1	-	0.1
Jul	626.1	264.0	256.8	263.8	256.6	-	-	0.2	0.2	362.0	362.0	-	0.1
Aug	P 633.7	262.6	256.8	262.4	256.6	-	-	0.2	0.2	371.0	371.0	-	0.1

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:	
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
14	60.9	60.9	16.9	16.9	0.2	35.5	35.5	8.6	8.6
15	118.7	118.7	20.1	20.1	0.1	84.9	84.9	13.8	13.8
16	202.9	202.9	20.8	20.8	-	164.9	164.9	17.3	17.3
17	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
18	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
19	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
19 Mar	299.8	299.8	22.0	22.0	-	251.8	251.8	26.0	26.0
Apr	295.3	295.3	21.9	21.9	-	247.4	247.4	25.9	25.9
May	295.7	295.7	21.4	21.4	-	248.4	248.4	25.9	25.9
Jun	296.2	296.2	21.0	21.0	-	249.1	249.1	26.1	26.1
Jul	292.2	292.2	21.1	21.1	-	245.0	245.0	26.0	26.0
Aug	293.0	293.0	21.3	21.3	-	245.6	245.6	26.1	26.1
Sep	293.8	293.8	21.6	21.6	-	246.0	246.0	26.1	26.1
Oct	291.3	291.3	21.6	21.6	-	243.5	243.5	26.2	26.2
Nov	293.9	293.9	21.9	21.9	-	246.3	246.3	25.7	25.7
Dec	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
20 Jan	292.8	292.8	22.9	22.9	-	244.0	244.0	25.9	25.9
Feb	296.4	296.4	23.7	23.7	-	246.3	246.3	26.4	26.4
Mar	304.2	304.2	24.5	24.5	-	253.2	253.2	26.4	26.4
Apr	316.7	316.7	25.0	25.0	-	264.0	264.0	27.7	27.7
May	335.7	335.7	25.4	25.4	-	280.4	280.4	29.8	29.8
Jun	355.1	355.1	25.9	25.9	-	298.7	298.7	30.5	30.5
Jul	362.0	362.0	26.2	26.2	-	304.6	304.6	31.2	31.2
Aug	P 371.0	371.0	26.3	26.3	-	312.8	312.8	31.9	31.9

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity	Memo item: Claims denominated in currencies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11			12
14	35.7	5.1	5.1	5.1	5.1	-	-	-	-	29.2	29.2	-	1.3	0.0
15	30.5	5.1	5.1	5.1	5.1	-	-	-	-	24.1	24.1	-	1.3	0.0
16	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.3	17.3	-	1.3	0.0
17	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
19 Mar	25.8	4.8	4.8	4.8	4.8	-	-	-	-	19.9	18.9	-	1.1	1.0
Apr	25.7	4.8	4.8	4.8	4.8	-	-	-	-	19.8	18.9	-	1.1	0.9
May	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.2	-	1.1	0.9
Jun	25.7	4.8	4.8	4.8	4.8	-	-	-	-	19.8	18.9	-	1.1	0.9
Jul	25.7	4.8	4.8	4.8	4.8	-	-	-	-	19.8	18.7	-	1.1	1.1
Aug	25.6	4.8	4.8	4.8	4.8	-	-	-	-	19.7	18.6	-	1.1	1.1
Sep	25.2	4.8	4.8	4.8	4.8	-	-	-	-	19.3	18.1	-	1.1	1.2
Oct	25.0	4.8	4.8	4.8	4.8	-	-	-	-	19.1	17.8	-	1.1	1.3
Nov	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.0	-	1.1	1.4
Dec	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20 Jan	25.0	4.9	4.8	4.9	4.8	-	-	-	-	19.1	17.9	-	1.1	1.2
Feb	24.7	4.8	4.8	4.8	4.8	-	-	-	-	18.8	17.8	-	1.0	1.1
Mar	25.0	4.8	4.8	4.8	4.8	-	-	-	-	19.1	18.2	-	1.0	0.9
Apr	25.3	4.8	4.8	4.8	4.8	-	-	-	-	19.5	18.7	-	1.0	0.8
May	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.2	19.1	-	1.0	1.1
Jun	25.8	4.8	4.8	4.8	4.8	-	-	-	-	20.0	18.8	-	1.0	1.1
Jul	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.1	-	1.0	1.1
Aug	P 26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.1	-	1.0	1.0

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro	of which:			of which:		of which:	
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
14	29.2	29.2	0.2	0.2	-	29.0	29.0	-	-
15	24.1	24.1	0.2	0.2	-	23.9	23.9	-	-
16	17.3	17.3	0.1	0.1	-	15.6	15.6	1.6	1.6
17	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1
18	20.9	19.8	1.1	0.1	-	14.8	14.8	5.0	4.9
19	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2
19 Mar	19.9	18.9	1.0	0.1	-	13.9	13.9	5.0	4.9
Apr	19.8	18.9	0.8	0.1	-	13.9	13.9	5.0	4.9
May	20.1	19.2	0.8	0.1	-	14.2	14.2	5.0	4.9
Jun	19.8	18.9	0.8	0.1	-	14.0	14.0	5.1	4.9
Jul	19.8	18.7	1.0	0.1	-	13.8	13.8	5.0	4.9
Aug	19.7	18.6	1.0	0.1	-	13.6	13.6	5.1	4.9
Sep	19.3	18.1	1.1	0.1	-	13.1	13.1	5.1	4.9
Oct	19.1	17.8	1.2	0.1	0.1	12.8	12.8	5.1	4.9
Nov	19.4	18.0	1.3	0.1	0.1	12.8	12.8	5.3	5.1
Dec	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2
20 Jan	19.1	17.9	1.1	0.0	0.1	12.6	12.6	5.4	5.2
Feb	18.8	17.8	1.1	0.0	-	12.4	12.4	5.3	5.3
Mar	19.1	18.2	0.9	0.0	-	12.7	12.7	5.5	5.5
Apr	19.5	18.7	0.9	0.0	-	12.6	12.6	6.0	6.0
May	20.2	19.1	1.2	0.0	0.0	12.3	12.3	6.7	6.7
Jun	20.0	18.8	1.2	0.0	0.0	11.8	11.8	7.0	7.0
Jul	20.1	19.1	1.1	0.0	0.0	11.8	11.8	7.2	7.2
Aug	P 20.1	19.1	1.0	0.0	0.0	11.8	11.8	7.3	7.3

7. BANCO DE ESPAÑA

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Debt securities	Euro						
	1=3+5+7	2	3	4	5	6		8=9+10+11+12	9	10	11	12
14	27.3	0.3	0.5	-	26.8	0.3	0.0	89.9	8.9	3.2	2.2	75.5
15	57.0	22.4	1.8	-	55.2	22.4	0.0	102.0	8.8	3.5	1.7	87.9
16	84.3	41.8	1.9	-	82.4	41.8	0.0	117.9	9.9	3.6	1.9	102.5
17	88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
19 Mar	98.7	53.7	6.5	-	92.1	53.7	0.0	148.8	10.5	3.4	2.2	132.7
Apr	98.4	53.6	6.6	-	91.8	53.6	0.0	150.5	10.4	3.4	2.4	134.3
May	99.1	53.8	7.2	-	91.9	53.8	0.0	152.3	10.5	3.4	2.4	135.9
Jun	98.9	54.1	7.2	-	91.6	54.1	0.0	153.4	11.2	3.4	2.4	136.4
Jul	99.4	54.1	7.1	-	92.3	54.1	0.0	156.4	11.6	3.4	2.5	138.9
Aug	100.2	54.1	7.7	-	92.5	54.1	0.0	159.3	12.5	3.4	2.5	140.9
Sep	100.4	53.7	8.4	-	91.9	53.7	0.1	161.4	12.3	3.4	2.5	143.1
Oct	99.6	54.0	7.7	-	91.8	54.0	0.1	163.0	12.2	3.4	2.5	144.9
Nov	100.9	54.6	8.0	-	92.7	54.6	0.1	163.6	12.0	3.4	2.4	145.8
Dec	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20 Jan	102.0	56.2	8.6	-	93.3	56.2	0.1	167.3	13.0	3.4	2.4	148.5
Feb	102.0	57.1	9.2	-	92.6	57.1	0.1	168.3	13.4	3.4	2.4	149.1
Mar	103.0	57.7	10.4	-	92.5	57.7	0.1	170.2	13.3	3.4	2.4	151.1
Apr	107.8	58.7	12.7	-	94.9	58.7	0.1	171.6	14.3	3.2	2.9	151.2
May	109.9	60.0	8.9	-	100.8	60.0	0.1	170.4	14.0	3.1	2.9	150.3
Jun	114.0	61.3	9.3	-	104.6	61.3	0.1	169.2	14.3	3.1	3.0	148.8
Jul	113.5	60.9	9.5	-	103.9	60.9	0.1	169.8	15.1	3.0	2.9	148.8
Aug P	114.9	61.7	9.8	-	105.0	61.7	0.1	170.8	14.9	3.0	2.9	150.0

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other residents (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
	1=3+5a+7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
14	18.3	18.3	17.9	17.9	0.0	0.0	0.4	0.0	0.0	0.0	-	-	-	-
15	28.5	28.5	28.0	28.0	0.1	0.0	0.3	0.0	0.0	0.0	-	-	-	-
16	75.2	75.2	55.2	55.2	17.3	0.5	2.2	0.5	0.5	0.5	-	-	-	-
17	139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
19 Mar	152.9	152.9	110.9	110.9	38.2	0.4	3.5	0.4	0.4	0.4	-	-	-	-
Apr	146.7	146.7	121.4	121.4	20.5	0.8	4.0	0.8	0.8	0.8	-	-	-	-
May	146.4	146.4	111.2	111.2	28.8	2.2	4.2	2.2	2.2	2.2	-	-	-	-
Jun	125.4	125.4	88.6	88.6	30.1	2.4	4.2	2.4	2.4	2.4	-	-	-	-
Jul	122.5	122.5	93.5	93.5	21.3	3.6	4.0	3.6	3.6	3.6	-	-	-	-
Aug	130.3	130.3	95.3	95.3	26.3	4.7	4.0	4.7	4.7	4.7	-	-	-	-
Sep	135.9	135.9	95.0	95.0	32.6	4.6	3.7	4.6	4.6	4.6	-	-	-	-
Oct	138.4	138.4	103.9	103.9	26.2	4.4	3.9	4.4	4.4	4.4	-	-	-	-
Nov	137.6	137.6	99.7	99.7	30.0	4.0	3.9	4.0	4.0	4.0	-	-	-	-
Dec	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
20 Jan	128.4	128.4	105.5	105.5	19.0	0.3	3.7	0.3	0.3	0.3	-	-	-	-
Feb	144.8	144.8	112.2	112.2	28.7	0.3	3.6	0.3	0.3	0.3	-	-	-	-
Mar	165.7	165.7	116.8	116.8	45.2	0.3	3.4	0.3	0.3	0.3	-	-	-	-
Apr	161.9	161.9	121.3	121.3	36.8	0.4	3.4	0.4	0.4	0.4	-	-	-	-
May	167.7	167.7	114.9	114.9	49.0	0.2	3.6	0.2	0.2	0.2	-	-	-	-
Jun	254.5	254.5	202.0	202.0	48.1	0.7	3.7	0.7	0.7	0.7	-	-	-	-
Jul	262.2	262.2	220.8	220.8	37.0	0.7	3.7	0.7	0.7	0.7	-	-	-	-
Aug P	273.9	273.9	225.2	225.2	44.6	0.5	3.5	0.5	0.5	0.5	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA
**7.9 Liabilities. Deposit of other euro area countries:
other resident sectors**
EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over- night	of which:		Redeem- able at notice	Repos	Total	Over- night	of which:		Redeem- able at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	12+13 8=9+10+	9	10	11	12	13
14	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
15	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
16	2.2	2.2	2.2	-	-	-	-	0.0	0.0	-	-	-	-
17	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
18	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
19 Mar	3.5	3.5	3.5	-	-	-	-	0.0	0.0	-	-	-	-
Apr	4.0	4.0	4.0	-	-	-	-	0.0	0.0	-	-	-	-
May	4.2	4.2	4.2	-	-	-	-	0.0	0.0	-	-	-	-
Jun	4.2	4.2	4.2	-	-	-	-	0.0	0.0	-	-	-	-
Jul	4.0	4.0	4.0	-	-	-	-	0.0	0.0	-	-	-	-
Aug	4.0	4.0	4.0	-	-	-	-	0.0	0.0	-	-	-	-
Sep	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Oct	3.9	3.9	3.9	-	-	-	-	-	-	-	-	-	-
Nov	3.9	3.9	3.9	-	-	-	-	-	-	-	-	-	-
Dec	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
20 Jan	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Feb	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Mar	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
Apr	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
May	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Jun	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Jul	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Aug	P 3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA
**7.10 Liabilities. Deposits of other euro area countries by sector,
with deposits of other general government by instrument**
EUR millions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other resi- dents	of which:		Over- night	of which:		Redeem- able at notice	Repos
	Total	Euro	of which:		Central govern- ment	Other general govern- ment		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
	1=3+5a7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14
14	189.9	189.9	189.9	189.9	-	-	-	-	-	-	-	-	-	-
15	254.1	254.1	254.1	254.1	-	-	-	-	-	-	-	-	-	-
16	328.1	328.1	328.1	328.1	-	-	-	-	-	-	-	-	-	-
17	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-
18	402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-
19	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-
19 Mar	401.6	401.6	401.6	401.6	-	-	-	-	-	-	-	-	-	-
Apr	403.1	403.1	403.1	403.1	-	-	-	-	-	-	-	-	-	-
May	405.0	405.0	405.0	405.0	-	-	-	-	-	-	-	-	-	-
Jun	407.1	407.1	407.1	407.1	-	-	-	-	-	-	-	-	-	-
Jul	405.9	405.9	405.9	405.9	-	-	-	-	-	-	-	-	-	-
Aug	400.8	400.8	400.8	400.8	-	-	-	-	-	-	-	-	-	-
Sep	383.5	383.5	383.5	383.5	-	-	-	-	-	-	-	-	-	-
Oct	379.0	379.0	379.0	379.0	-	-	-	-	-	-	-	-	-	-
Nov	382.8	382.8	382.8	382.8	-	-	-	-	-	-	-	-	-	-
Dec	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-
20 Jan	390.3	390.3	390.3	390.3	-	-	-	-	-	-	-	-	-	-
Feb	378.0	378.0	378.0	378.0	-	-	-	-	-	-	-	-	-	-
Mar	407.5	407.5	407.5	407.5	-	-	-	-	-	-	-	-	-	-
Apr	431.5	431.5	431.5	431.5	-	-	-	-	-	-	-	-	-	-
May	451.9	451.9	451.9	451.9	-	-	-	-	-	-	-	-	-	-
Jun	462.4	462.4	462.4	462.4	-	-	-	-	-	-	-	-	-	-
Jul	460.6	460.6	460.6	460.6	-	-	-	-	-	-	-	-	-	-
Aug	P 458.5	458.5	458.5	458.5	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.11 Liabilities. Rest of the world and not classified by residence of holder
EUR billions

	Rest of the world: deposits					Not classified holder		
	of which:		Overnight, with agreed maturity and redee- mable at notice (a)	of which:		Repos	of which:	
	Total	Euro		Euro	Total		Euro	Allocated SDR
	1=3+5	2	3	4	5	6	7	8
14	0.5	0.5	0.5	0.5	-	3.5	-	3.4
15	0.1	0.1	0.1	0.1	-	3.8	-	3.6
16	2.2	0.6	2.2	0.6	-	4.2	-	3.6
17	3.3	0.8	3.3	0.8	-	4.6	-	3.4
18	4.9	2.4	4.9	2.4	-	5.2	-	3.4
19	2.6	0.6	2.6	0.6	-	5.0	-	3.5
19 Mar	2.1	0.5	2.1	0.5	-	5.5	-	3.5
Apr	2.1	0.6	2.1	0.6	-	5.7	-	3.5
May	2.2	0.7	2.2	0.7	-	5.8	-	3.5
Jun	2.6	0.6	2.6	0.6	-	5.5	-	3.5
Jul	3.3	1.3	3.3	1.3	-	5.5	-	3.5
Aug	2.8	0.7	2.8	0.7	-	5.6	-	3.5
Sep	2.9	0.9	2.9	0.9	-	5.5	-	3.5
Oct	2.3	0.3	2.3	0.3	-	5.8	-	3.5
Nov	2.7	0.6	2.7	0.6	-	5.5	-	3.5
Dec	2.6	0.6	2.6	0.6	-	5.0	-	3.5
20 Jan	2.7	0.7	2.7	0.7	-	5.2	-	3.5
Feb	2.7	0.7	2.7	0.7	-	5.6	-	3.5
Mar	2.4	0.4	2.4	0.4	-	5.1	-	3.5
Apr	2.9	0.9	2.9	0.9	-	5.2	-	3.6
May	2.8	0.8	2.8	0.8	-	5.4	-	3.5
Jun	3.4	0.8	3.4	0.8	-	4.1	-	3.5
Jul	3.5	0.9	3.5	0.9	-	4.3	-	3.4
Aug P	3.4	0.8	3.4	0.8	-	4.3	-	3.4

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.12 Balance sheet Summary by sectors
NEDD/SDDS(a)
EUR billions

	Total assets= Total liabilities	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world	Not classified by residence of issuer	Euro area residents			Rest of the world	Not classified by residence of issuer	Currency in circulation and Eurode- posits of MFIs residents in Spain
		Total	General govern- ment	Other residents			Total	General govern- ment	Other residents			
	1	2	3	4	5	6	7	8	9	10	11	12
14	361.9	244.4	65.4	179.0	27.3	90.2	208.2	0.1	208.1	0.5	153.2	139.9
15	447.9	288.7	108.8	179.9	57.0	102.2	282.6	0.1	282.5	0.1	165.2	157.3
16	580.3	377.9	180.5	197.4	84.3	118.1	403.3	17.8	385.5	2.2	174.8	189.6
17	695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18	748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19	719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
19 Mar	742.4	494.6	265.7	228.9	98.7	149.1	554.6	38.6	516.0	2.1	185.7	249.6
Abr	739.7	490.4	261.4	229.0	98.4	150.8	549.8	21.3	528.5	2.1	187.7	261.6
May	742.8	491.1	262.6	228.5	99.1	152.6	551.4	31.0	520.4	2.2	189.1	251.6
Jun	725.4	472.8	263.0	209.8	98.9	153.7	532.4	32.5	499.9	2.6	190.3	230.0
Jul	724.9	468.8	258.7	210.0	99.4	156.7	528.3	24.9	503.5	3.3	193.3	236.1
Ago	729.3	469.5	259.2	210.3	100.2	159.6	531.1	30.9	500.1	2.8	195.4	238.0
Sep	718.7	456.6	259.1	197.4	100.4	161.7	519.4	37.2	482.2	2.9	196.4	237.9
Oct	716.1	453.1	256.4	196.8	99.6	163.3	517.4	30.6	486.9	2.3	196.4	247.5
Nov	720.6	455.8	259.1	196.8	100.9	163.9	520.3	34.0	486.3	2.7	197.6	244.0
Dic	719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20 Ene	720.6	451.0	256.6	194.4	102.0	167.5	518.7	19.2	499.5	2.7	199.2	250.8
Feb	726.2	455.7	258.7	197.0	102.0	168.6	522.8	29.0	493.8	2.7	200.7	257.3
Mar	779.0	505.5	265.9	239.5	103.0	170.5	573.3	45.5	527.8	2.4	203.3	266.0
Abr	804.0	524.4	276.7	247.7	107.8	171.8	593.4	37.2	556.2	2.9	207.7	272.6
May	831.2	550.6	292.7	257.9	109.9	170.7	619.6	49.2	570.4	2.8	208.8	268.3
Jun	929.5	646.1	310.5	335.6	114.0	169.5	716.9	48.8	668.1	3.4	209.3	356.6
Jul	935.7	652.1	316.4	335.7	113.5	170.1	722.7	37.6	685.1	3.5	209.4	376.9
Ago	P 945.7	659.7	324.6	335.0	114.9	171.1	732.4	45.1	687.3	3.4	209.9	381.9

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

	Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
		Total amount (b)		Total banknotes	Breakdown of euro banknotes by denomination							
		Accumulated	In the period (c)		EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
1	2	3	4	5	6	7	8	9	10	11	12	
14	118 152	47 902	-9 231	-1 337	73	11	3	880	-1 269	-939	-97	860
15	125 190	41 473	-6 429	-1 596	68	10	-13	921	-1 415	-1 053	-114	851
16	130 134	32 164	-9 309	-1 820	50	11	-17	1 009	-1 570	-1 167	-136	843
17	135 276	22 910	-9 254	-2 072	38	9	-36	1 067	-1 717	-1 277	-157	834
18	142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19	142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
19 Sep	138 050	-58	-1 961	-2 727	24	5	-89	1 054	-2 036	-1 486	-198	820
Oct	138 694	-1 201	-3 104	-2 760	23	5	-93	1 054	-2 052	-1 496	-201	820
Nov	139 415	-1 340	-138	-2 760	22	5	-95	1 063	-2 058	-1 495	-201	819
Dec	142 460	399	1 739	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20 Jan	140 380	-3 097	-3 496	-2 815	21	4	-100	1 067	-2 088	-1 514	-206	817
Feb	140 275	-3 872	-775	-2 837	21	4	-102	1 067	-2 099	-1 520	-208	816
Mar	144 205	-2 423	1 448	-2 801	21	4	-102	1 096	-2 093	-1 519	-208	815
Apr	146 357	47	2 470	-2 756	20	6	-100	1 135	-2 089	-1 517	-210	815
May	148 465	3 172	3 125	-2 688	20	6	-99	1 193	-2 082	-1 516	-210	815
Jun	149 655	5 886	2 714	-2 624	20	6	-99	1 246	-2 075	-1 513	-209	814
Jul	151 153	7 450	1 564	-2 594	20	6	-100	1 283	-2 077	-1 513	-209	813
Aug	P 151 750	6 866	-585	-2 619	19	6	-101	1 286	-2 092	-1 527	-210	812

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España s balance sheet at the end of this Bulletin).

(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.

(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7. BANCO DE ESPAÑA
**7.17 Banknotes distributed by the Banco de España in the period
Breakdown of euro banknotes by denomination**

Amount (EUR millions) and number (millions)

	Euro banknotes									
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination							
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
	1	2=3 a 9	3	4	5	6	7	8	9	
14	90 707	2 961		8	6	32	1 133	961	525	296
15	91 850	2 967		8	7	36	1 143	951	520	302
16	91 186	2 963		4	9	43	1 160	933	510	305
17	93 146	3 088		3	7	34	1 201	973	561	309
18	89 422	3 020		2	6	26	1 172	944	574	296
19	93 597	3 148		0	9	25	1 248	960	623	282
19 Sep	7 038	239		-	1	2	94	73	47	23
Oct	8 434	286		-	1	2	112	88	56	27
Nov	7 414	250		-	1	2	98	74	53	21
Dec	10 043	330		-	1	3	136	101	66	24
20 Jan	6 355	213		-	1	2	84	63	44	20
Feb	6 429	219		-	1	2	85	66	47	19
Mar	7 689	248		-	1	3	102	74	48	19
Apr	6 220	177		-	2	3	84	49	30	9
May	7 360	216		-	1	3	107	60	35	10
Jun	8 470	260		-	1	2	122	73	47	15
Jul	8 890	280		-	1	3	125	80	52	20
Aug	P 6 506	210		-	1	2	90	61	39	17

7. BANCO DE ESPAÑA
**7.18 Banknotes withdrawn by the Banco de España in the period
Breakdown of euro banknotes by denomination**

Amount (EUR millions) and number (millions)

Euro banknotes									
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
	1	2=3 a 9	3	4	5	6	7	8	9
14	99 937	3 226	15	8	53	1 115	1 098	624	314
15	98 279	3 226	13	8	52	1 103	1 097	635	319
16	100 494	3 187	22	8	47	1 071	1 088	625	326
17	102 400	3 341	15	9	53	1 143	1 120	670	330
18	101 110	3 352	9	8	54	1 175	1 109	681	314
19	104 419	3 448	9	11	57	1 213	1 126	728	305
19 Mar	7 796	257	1	1	4	89	83	55	24
Apr	8 457	276	1	1	4	99	90	58	24
May	9 017	299	1	1	5	103	98	64	27
Jun	7 764	261	1	1	4	88	86	58	24
Jul	9 947	330	1	1	6	115	110	70	27
Aug	9 722	319	1	1	6	114	104	65	28
Sep	8 999	299	1	1	5	105	98	62	27
Oct	9 577	319	1	1	5	112	104	67	29
Nov	7 552	249	1	1	4	89	80	53	22
Dec	8 304	275	0	1	4	100	90	59	21
20 Jan	9 851	324	1	1	6	117	104	69	27
Feb	7 204	240	0	1	4	84	77	53	21
Mar	6 240	212	0	1	3	73	68	47	19
Apr	3 750	131	0	0	2	44	45	28	11
May	4 235	148	0	1	2	49	53	34	10
Jun	5 755	196	0	1	2	69	65	43	15
Jul	7 326	250	0	1	3	88	82	56	20
Aug P	7 090	235	0	1	3	87	77	48	18

7. BANCO DE ESPAÑA
**7.19 Euro coins placed in circulation by the
Banco de España and unreturned peseta coins.
Breakdown of euro coins by denomination.**

Amount (EUR millions) and number (millions)

	Euro Coins									Memo item unreturned peseta coins Amount
Total Amount (a)	Breakdown of euro banknotes by denomination									
	EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT		
	2	3	4	5	6	7	8	9	10	
14	3 847	476	1 750	719	1 332	2 367	3 312	3 337	4 979	804
15	4 056	501	1 848	753	1 411	2 477	3 494	3 498	5 424	801
16	4 247	518	1 950	771	1 481	2 594	3 749	3 725	5 829	799
17	4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	796
18	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
19 Mar	4 729	552	2 208	864	1 727	2 768	4 234	4 251	6 591	793
Apr	4 740	555	2 212	864	1 730	2 770	4 242	4 263	6 604	793
May	4 760	558	2 219	866	1 741	2 776	4 264	4 282	6 630	792
Jun	4 790	559	2 241	873	1 748	2 779	4 286	4 309	6 669	792
Jul	4 822	563	2 257	879	1 759	2 787	4 320	4 334	6 695	792
Aug	4 827	561	2 262	882	1 764	2 789	4 331	4 340	6 708	792
Sep	4 851	564	2 272	887	1 773	2 802	4 360	4 368	6 747	792
Oct	4 850	561	2 274	887	1 780	2 807	4 369	4 384	6 765	791
Nov	4 870	565	2 281	889	1 786	2 818	4 391	4 400	6 791	791
Dec	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20 Jan	4 881	566	2 287	890	1 789	2 823	4 404	4 417	6 819	790
Feb	4 888	566	2 291	891	1 794	2 825	4 415	4 421	6 824	790
Mar	4 915	571	2 304	894	1 801	2 833	4 433	4 433	6 850	790
Apr	4 922	571	2 310	895	1 802	2 835	4 436	4 442	6 860	790
May	4 930	571	2 313	896	1 811	2 840	4 442	4 446	6 873	790
Jun	4 942	573	2 317	898	1 822	2 847	4 460	4 465	6 897	790
Jul	4 953	572	2 324	899	1 831	2 854	4 478	4 488	6 926	789
Aug P	4 956	573	2 325	900	1 833	2 855	4 483	4 495	6 933	789

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A

a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.7.

Table 7.2

- a. See breakdown in tables 7.8 and 7.9.
- b. See breakdown in table 7.10.
- c. See breakdown in table 7.11.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3

- a. See breakdown in table 7.4.

Table 7.5

- a. See breakdown in table 7.6.

Table 7.8

- a. See breakdown in table 7.9.

Table 7.11

- a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12

- a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

- a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
- b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
- c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19

- a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Abril de 2019

8.A Balance. Detalle por instituciones

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
ACTIVO		A=B+C	B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	1 916 914	1 915 250	1 664	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 480 692	1 479 787	905	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 464 922	1 464 017	905	3 2e. Of which: euro
4 IFM	8.4/4	239 576	238 677	899	4 MFIs
5 2e. Del cual: euros	8.4/5	236 778	235 879	899	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	70 910	70 910	-	6 General government
7 2e. Del cual: euros	8.4/7	70 909	70 909	-	7 2e. Of which: euro
8 Otros sectores residentes	8.4/8	1 170 206	1 170 200	6	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 157 235	1 157 229	6	9 2e. Of which: euro
10 3. Valores representativos de deuda	8.4/10	360 962	360 202	759	10 3. Debt securities
11 3e. Del cual: euros	8.4/11	360 780	360 021	759	11 3e. Of which: euro
12 IFM	8.5/3	7 806	7 378	429	12 MFIs
13 3e. Euros	8.5/4	7 819	7 390	429	13 3e. euro
14 Del cual: hasta dos años	-	2 704	2 559	145	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	-12	-12	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	-14	-14	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	196 453	196 410	43	17 General government
18 3e. Del cual: euros	8.5/7	196 359	196 316	43	18 3e. Of which: euro
19 Otros sectores residentes	8.5/8	156 702	156 415	287	19 Other resident sectors
20 3e. Del cual: euros	8.5/9	156 603	156 315	287	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	8.4/12	651	651	-	21 4. Investment fund shares/units
22 Instituciones Financieras	-	651	651	-	22 Financial Institutions
23 4e. Del cual: euros	-	647	647	-	23 4e. Of which euro
24 5. Participaciones en el capital	8.4/13	74 610	74 610	-	24 5. Equity
25 IFM	-	12 946	12 946	-	25 MFIs
26 Otros sectores residentes	-	61 664	61 664	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	245 838	243 283	2 554	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	145 489	145 478	10	28 2. Loans
29 2e. Del cual: euros	8.6/3	131 022	131 012	10	29 2e. Of which: euro
30 IFM	8.6/4	106 175	106 166	10	30 MFIs
31 2e. Del cual: euros	8.6/5	96 543	96 534	10	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	76	76	-	32 General government
33 2e. Del cual: euros	8.6/7	76	76	-	33 2e. Of which: euro
34 Otros sectores residentes	8.6/8	39 239	39 237	1	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	34 404	34 402	1	35 2e. Of which: euro
36 3. Valores representativos de deuda	8.6/10	64 418	61 874	2 544	36 3. Debt securities
37 3e. Del cual: euros	8.6/11	60 453	57 909	2 544	37 3e. Of which: euro
38 IFM	8.7/3	4 422	3 723	699	38 MFIs
39 3e. Euros	8.7/4	4 195	3 496	699	39 3e. euro
40 Del cual: hasta dos años	-	57	55	2	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	227	227	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	11	11	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	46 506	45 377	1 130	43 General government
44 3e. Del cual: euros	8.7/7	46 270	45 140	1 130	44 3e. Of which: euro
45 Otros sectores residentes	8.7/8	13 490	12 774	716	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	9 988	9 273	716	46 3e. Of which: euro

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

		Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
			A=B+C	B	C	
	ACTIVO (continuación)					ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)
47	4. Participaciones en Fondos de Inversión	8.6/12	809	809	-0	47 4. Investment fund shares/units
48	Instituciones Financieras	-	809	809	-0	48 Financial Institutions
49	5. Participaciones en el capital	8.6/13	35 122	35 122	-	49 5. Equity
50	IFM.	-	7 163	7 163	-	50 MFIs
51	Otros sectores residentes	-	27 959	27 959	-	51 Other resident sectors
52	C. RESTO DEL MUNDO	8.2/4	210 817	209 202	1 616	52 C. REST OF THE WORLD
53	2. Préstamos y créditos	8.8/3	108 402	108 402	0	53 2. Loans
54	2e. Del cual: euros	8.8/4	34 099	34 099	-	54 2e. Of which: euro
55	3. Valores representativos de deuda	8.8/8	22 223	20 608	1 615	55 3. Debt securities
56	3e. Del cual: euros	8.8/9	6 194	6 194	-	56 3e. Of which: euro
57	4. Participaciones en Fondos de Inversión	8.8/10	730	730	-	57 4. Investment fund shares/units
58	4e. Del cual: euros	-	-	-	-	58 3e. Of which: euro
59	5. Participaciones en el capital	8.8/11	79 462	79 462	-	59 5. Equity
60	5e. Del cual: euros	-	-	-	-	60 5e. Of which: euro
61	D. SIN CLASIFICAR	8.2/5	294 579	294 429	150	61 D. UNCLASSIFIED
62	1. Efectivo (todas las monedas)	8.2/10	8 193	8 159	33	62 1. Cash (all currencies)
63	1e. Del cual: euros	-	7 936	7 903	33	63 1e. Of which: euro
64	6. Activo fijo	8.2/11	44 360	44 322	39	64 6. Fixed assets
65	7. Otros activos	8.2/12	242 026	241 948	78	65 7. Remaining assets
66	7e. Del cual: euros	-	52 761	52 761	-	66 7e. Of which: euro
67	TOTAL ACTIVOS	8.2/1	2 668 148	2 662 164	5 984	67 TOTAL ASSETS
68	e Euros	8.2/13	2 228 718	2 222 786	5 932	68 e Euro
69	e Monedas distintas del euro	8.2/14	130 229	130 294	-64	69 x Other currencies
70	s/c Sin clasificar por monedas.	8.2/15	309 201	309 084	117	70 n/a Not classified by currencies

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Abril de 2019

8.A Balance. Detalle por instituciones

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs	
PASIVO		A=B+C	B	C	LIABILITIES
1 A. Residentes en España	8.3/2	1 704 015	1 698 175	5 836	1 A. DOMESTIC
2 9. Depósitos	8.9/1	1 698 357	1 698 175	177	2 9. Deposits
3 9e. Del cual: euros	8.9/2	1 677 189	1 677 012	177	3 9e. Of which: euro
4 IFM	8.9/3	288 946	288 937	5	4 MFIs
5 Entidades de crédito y BE	8.9/5	285 961	285 956	5	5 Credit institutions and BE
6 9e. Del cual: euros	-	281 914	281 905	5	6 9e. Of which: euro
7 Fondos del mercado monetario	8.9/7	2 985	2 980	-	7 Money market funds
8 9e. En euros	-	2 954	2 954	-	8 9e. Of which: euro
9 A la vista, a plazo hasta dos años y disponible con preaviso	-	2 738	2 738	-	9 Overnight, up to two years and redeemable at notice
10 A plazo a más de dos años	-	1	1	-	10 With agreed maturity over two years
11 Cesiones temporales	-	214	214	-	11 Repos
12 9x. En monedas distintas del euro	-	31	27	-	12 9x. Of which: other currencies
13 A la vista, a plazo hasta dos años y disponible con preaviso	-	31	27	-	13 Overnight, up to two years and redeemable at notice
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years
15 Cesiones temporales	-	-	-	-	15 Repos
16 Administración Central	8.9/8	17 144	17 144	-	16 Central government
17 9e. Depósitos en euros	-	17 080	17 080	-	17 9e. Deposits in euro
18 A la vista, a plazo hasta dos años y disponible con preaviso	-	16 699	16 699	-	18 Overnight, up to two years and redeemable at notice
19 A plazo a más de dos años	-	380	380	-	19 With agreed maturity over two years
20 Cesiones temporales	-	-	-	-	20 Repos
21 9x. Depósitos en monedas distintas del euro	-	64	64	-	21 9x. Deposits in other currencies
22 A la vista, a plazo hasta dos años y disponible con preaviso	-	64	64	-	22 Overnight, up to two years and redeemable at notice
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years
24 Cesiones temporales	-	-	-	-	24 Repos
25 Otras Administraciones Públicas	8.9/9	56 779	56 779	-	25 Other general government
26 9e. Depósitos en euros	8.9/10	56 774	56 774	-	26 9e. Deposits in euro
27 9.1e. A la vista	-	51 887	51 887	-	27 9.1e. Overnight
28 9.2e. A plazo	-	4 774	4 774	-	28 9.2e. With agreed maturity
29 Del cual: hasta dos años	-	4 195	4 195	-	29 Of which: up to two years
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice
31 9.4e. Cesiones temporales	-	113	113	-	31 9.4e. Repos
32 9x. Depósitos en monedas distintas del euro	-	5	5	-	32 9x. Deposits in other currencies
33 9.1x. A la vista	-	4	4	-	33 9.1x. Overnight
34 9.2x. A plazo	-	1	1	-	34 9.2x. With agreed maturity
35 Del cual: hasta dos años	-	1	1	-	35 Of which: up to two years
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos
38 Otros sectores residentes	8.10/1	1 335 488	1 335 316	173	38 Other resident sectors
39 9e. Depósitos en euros	8.10/2	1 318 472	1 318 300	173	39 9e. Deposits in euro
40 9.1e. A la vista	8.10/3	941 849	941 677	173	40 9.1e. Overnight
41 9.2e. A plazo	8.10/4	357 928	357 928	-	41 9.2e. With agreed maturity
42 Del cual: hasta dos años	8.10/5	170 838	170 839	-	42 Of which: up to two years
43 9.3e. Con preaviso	8.10/6	59	59	-	43 9.3e. Redeemable at notice
44 9.4e. Cesiones temporales	8.10/7	18 636	18 636	-	44 9.4e. Repos
45 9x. Depósitos en monedas distintas del euro	8.10/8	17 016	17 016	-	45 9x. Deposits in other currencies
46 9.1x. A la vista	8.10/9	11 050	11 050	-	46 9.1x. Overnight
47 9.2x. A plazo	8.10/10	5 966	5 966	-	47 9.2x. With agreed maturity
48 Del cual: hasta dos años	8.10/11	5 551	5 551	-	48 Of which: up to two years
49 9.3x. Con preaviso	8.10/12	-	-	-	49 9.3x. Redeemable at notice
50 9.4x. Cesiones temporales	8.10/13	-	-	-	50 9.4x. Repos
51 10. Participaciones de los fondos del mercado monetario	8.91/11	5 658	-	5 658	51 10. Money market fund shares/units

Abril 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Abril de 2019

8.A Balance. Detalle por instituciones

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs		
		A=B+C	B	C		
PASIVO (continuación)					LIABILITIES (continued)	
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	160 840	160 808	32	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.11/1	160 817	160 808	9	53 9. Deposits	
54 9e. Del cual: euros	8.11/2	134 941	134 933	9	54 9e. Of which: euro	
55 IFM	8.11/3	125 408	125 399	9	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.11/5	125 388	125 388	-	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	107 605	107 605	-	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.11/7	20	11	9	58 Money market funds	
59 9e. En euros	-	19	10	9	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	19	10	9	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	1	1	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	1	1	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.11/8	6	6	-	67 Central government	
68 9e. Depósitos en euros	-	6	6	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	5	5	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	0	0	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	0	0	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	0	0	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.11/9	15	15	-	76 Other general government	
77 9e. Depósitos en euros	8.11/10	15	15	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	15	15	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros sectores residentes	8.12/1	35 388	35 388	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.12/2	27 298	27 298	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.12/3	10 505	10 505	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.12/4	14 671	14 671	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.12/5	7 956	7 956	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.12/6	288	288	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.12/7	1 833	1 833	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.12/8	8 091	8 091	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.12/9	332	332	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.12/10	7 386	7 386	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.12/11	4 354	4 354	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.12/12	6	6	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.13/13	367	367	-	101 9.4x. Repos	
102 10. Participaciones en los fondos del mercado monetario	8.91/12	23	-	23	102 10. Money market fund shares/units	

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

		OMFIs Total (a)	Credit institut. and CFI's (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
		1=2+6	2=3+4+5	3	4	5	6
14	R	2 973.1	2 965.7	2 829.8	86.4	49.6	7.4
15		2 828.4	2 820.0	2 703.5	64.4	52.1	8.4
16		2 727.9	2 718.0	2 610.0	50.6	57.5	9.8
17		2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18		2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19		2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
19 Mar		2 688.5	2 680.8	2 580.7	36.6	63.5	7.7
Apr		2 665.9	2 659.8	2 560.4	36.8	62.6	6.0
May		2 670.3	2 664.4	2 571.4	33.6	59.4	5.9
Jun		2 697.7	2 691.8	2 597.2	33.2	61.4	5.9
Jul		2 682.0	2 676.0	2 581.2	33.0	61.8	6.0
Aug		2 706.4	2 700.4	2 606.3	32.7	61.3	6.0
Sep		2 693.9	2 689.7	2 594.5	33.1	62.1	4.2
Oct		2 689.9	2 685.8	2 589.9	33.9	62.0	4.1
Nov		2 719.4	2 715.4	2 618.4	34.6	62.4	4.0
Dec		2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20 Jan		2 682.6	2 678.5	2 584.0	31.8	62.7	4.1
Feb		2 702.2	2 698.2	2 603.9	32.1	62.2	4.0
Mar		2 787.5	2 783.0	2 685.6	35.3	62.1	4.5
Apr		2 804.1	2 799.7	2 705.0	34.4	60.4	4.5
May		2 815.6	2 811.2	2 716.5	35.6	59.1	4.4
Jun		2 926.2	2 921.9	2 827.4	34.6	60.0	4.3
Jul		2 911.6	2 907.2	2 812.6	35.4	59.2	4.4
Aug	P	2 895.4	2 891.0	2 798.1	34.8	58.1	4.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

	Total	By residence				By instrument							By currencies			
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen ce of issuer	Loans	Debt secu- rities	Invest- ment fund share units (d)	Equity (e)	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclassi- fied	
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12	
	=13 a 15 =6 a 12 1=2 a 5															
14	R	2 973.1	2 272.0	173.0	182.3	345.8	1 813.0	613.0	3.2	198.1	7.6	46.9	291.3	2 566.7	96.6	309.7
15		2 828.4	2 131.3	181.4	192.1	323.7	1 774.3	533.2	3.5	193.7	8.0	48.0	267.7	2 411.2	110.9	306.4
16		2 727.9	2 039.7	187.5	190.3	310.4	1 725.1	500.5	1.8	190.1	7.5	43.7	259.2	2 309.9	113.0	305.0
17		2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18		2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19		2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
19 Mar		2 688.5	1 924.7	256.0	210.0	297.8	1 743.5	458.7	2.0	186.6	7.2	44.5	246.1	2 244.2	132.0	312.4
Apr		2 665.9	1 916.9	246.1	210.7	292.2	1 734.7	447.6	2.2	189.2	8.2	44.4	239.6	2 227.2	131.0	307.6
May		2 670.3	1 907.5	245.8	211.1	306.0	1 730.4	447.4	2.0	184.5	7.7	44.4	253.9	2 221.7	130.8	317.7
Jun		2 697.7	1 904.2	264.0	220.3	309.1	1 751.6	449.0	2.0	185.9	8.0	43.7	257.4	2 240.6	138.9	318.2
Jul		2 682.0	1 892.8	258.3	216.3	314.7	1 732.0	442.5	2.1	190.7	8.1	43.4	263.1	2 226.1	133.3	322.6
Aug		2 706.4	1 882.6	262.1	219.4	342.2	1 733.6	438.8	2.0	189.8	8.1	43.3	290.9	2 226.5	138.6	341.2
Sep		2 693.9	1 876.2	256.2	226.3	335.2	1 727.5	437.2	1.9	192.1	7.8	43.3	284.1	2 205.3	149.2	339.5
Oct		2 689.9	1 885.3	250.0	228.0	326.5	1 736.9	430.3	2.0	194.2	8.2	43.2	275.1	2 208.2	145.5	336.3
Nov		2 719.4	1 893.2	267.5	229.7	329.0	1 761.4	433.5	3.2	192.3	7.8	42.9	278.2	2 232.5	148.5	338.4
Dec		2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20 Jan		2 682.6	1 868.0	276.0	234.2	304.5	1 756.0	422.0	3.3	196.8	8.1	41.3	255.1	2 206.6	156.1	320.0
Feb		2 702.2	1 866.2	278.5	237.5	320.0	1 762.4	422.9	4.0	193.0	7.7	41.3	270.9	2 213.6	158.6	330.0
Mar		2 787.5	1 895.0	285.4	258.1	349.0	1 814.5	438.8	2.8	182.4	8.9	41.4	298.7	2 253.5	186.0	348.0
Apr		2 804.1	1 923.3	290.8	246.2	343.9	1 826.4	449.6	3.1	181.2	8.4	41.3	294.1	2 286.1	175.2	342.8
May		2 815.6	1 943.4	303.1	238.1	331.0	1 841.0	460.4	3.8	179.4	7.8	41.1	282.1	2 320.2	162.6	332.8
Jun		2 926.2	2 050.0	314.0	236.5	325.7	1 949.8	470.6	3.1	176.9	7.7	40.9	277.0	2 442.0	160.3	323.9
Jul		2 911.6	2 063.4	294.1	232.5	321.6	1 937.5	473.6	3.1	175.8	8.2	40.8	272.6	2 443.9	150.3	317.4
Aug	P	2 895.4	2 060.2	280.9	234.9	319.5	1 923.6	473.6	3.3	175.5	7.8	40.6	271.0	2 422.0	154.9	318.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Unclas- sified
		11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
14	R	2 973.1	1 801.3	207.4	115.4	848.9	2 116.8	7.3	260.1	336.1	252.7	2 370.5	104.0	498.6
15		2 828.4	1 763.8	188.4	111.7	764.5	2 055.6	8.3	232.5	310.4	221.6	2 257.8	110.9	459.8
16		2 727.9	1 724.1	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.4	2 173.6	105.4	448.9
17		2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
18		2 645.2	1 698.9	151.3	113.3	681.7	1 956.7	6.8	230.0	269.4	182.2	2 109.9	122.2	413.1
19		2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
19 Mar		2 688.5	1 719.2	169.5	105.6	694.2	1 987.0	7.4	232.6	269.2	192.3	2 143.5	126.6	418.4
Apr		2 665.9	1 703.8	160.9	103.3	697.9	1 962.2	5.7	231.4	268.2	198.3	2 120.1	121.3	424.5
May		2 670.3	1 709.8	165.1	97.5	697.9	1 966.9	5.5	228.4	268.5	201.0	2 127.2	118.9	424.1
Jun		2 697.7	1 730.3	161.6	102.9	702.9	1 989.2	5.5	230.7	266.7	205.5	2 149.8	124.6	423.2
Jul		2 682.0	1 707.3	157.1	96.1	721.4	1 955.0	5.6	236.1	268.1	217.2	2 126.5	121.4	434.1
Aug		2 706.4	1 710.6	158.6	101.3	735.8	1 965.0	5.6	236.2	267.4	232.2	2 141.4	125.0	440.0
Sep		2 693.9	1 694.2	151.8	106.7	741.2	1 948.9	3.8	240.1	268.4	232.7	2 118.3	131.5	444.1
Oct		2 689.9	1 693.5	166.5	95.5	734.4	1 951.8	3.8	241.6	267.4	225.4	2 120.8	129.2	439.9
Nov		2 719.4	1 716.0	171.1	99.3	733.0	1 982.7	3.7	246.7	267.8	218.5	2 152.0	133.5	433.9
Dec		2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
20 Jan		2 682.6	1 682.9	160.2	102.5	737.0	1 941.8	3.8	257.0	269.3	210.6	2 105.7	144.1	432.8
Feb		2 702.2	1 688.3	171.1	106.2	736.6	1 962.0	3.6	261.2	269.2	206.2	2 129.1	149.5	423.6
Mar		2 787.5	1 747.0	173.8	115.5	751.2	2 032.1	4.1	256.8	264.3	230.0	2 186.2	164.7	436.5
Apr		2 804.1	1 782.5	167.2	105.9	748.5	2 051.5	4.1	254.1	263.9	230.4	2 204.8	162.2	437.1
May		2 815.6	1 805.3	175.8	101.3	733.1	2 078.4	4.0	256.4	264.9	211.9	2 231.3	161.2	423.1
Jun		2 926.2	1 905.0	171.7	102.1	747.4	2 174.9	3.9	260.2	259.0	228.1	2 337.4	155.2	433.6
Jul		2 911.6	1 912.3	168.0	91.6	739.8	2 167.8	4.0	259.7	259.2	220.9	2 341.4	144.8	425.3
Aug	P	2 895.4	1 910.5	164.1	93.4	727.4	2 164.0	4.1	256.0	259.6	211.8	2 335.6	140.1	419.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR billions

		Total	Loans								Debt securities		Invest- ment fund shares/ units (c)	Equity (d)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resid- ent sectors (b)	Euro	Total	Euro		
			12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
14	R	2 272.0	1 642.5	1 624.4	182.3	178.2	101.3	101.3	1 358.9	1 344.8	528.6	524.4	2.5	98.5
15		2 131.3	1 587.9	1 568.9	195.6	191.2	90.0	90.0	1 302.3	1 287.8	455.0	451.1	2.5	85.9
16		2 039.7	1 533.9	1 513.4	196.0	190.8	88.5	88.5	1 249.4	1 234.1	423.5	420.4	0.7	81.6
17		2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
18		1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19		1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
19 Mar		1 924.7	1 476.8	1 461.4	234.4	231.8	71.3	71.3	1 171.1	1 158.3	373.0	372.8	0.6	74.2
Apr		1 916.9	1 480.9	1 464.9	239.7	236.9	70.9	70.9	1 170.3	1 157.2	360.7	360.6	0.7	74.6
May		1 907.5	1 475.7	1 459.9	231.0	228.3	72.4	72.4	1 172.3	1 159.2	358.3	358.1	0.7	72.8
Jun		1 904.2	1 473.8	1 457.8	217.4	213.9	74.5	74.5	1 182.0	1 169.4	354.9	354.7	0.6	74.8
Jul		1 892.8	1 465.4	1 449.0	220.9	217.8	72.2	72.2	1 172.3	1 159.0	350.0	349.8	0.6	76.8
Aug		1 882.6	1 459.2	1 442.5	221.9	218.6	70.6	70.6	1 166.7	1 153.3	346.5	346.3	0.7	76.3
Sep		1 876.2	1 451.9	1 433.9	218.4	214.4	70.4	70.4	1 163.0	1 149.0	347.1	346.9	0.6	76.5
Oct		1 885.3	1 468.0	1 450.4	236.6	232.6	71.6	71.6	1 159.7	1 146.1	339.3	339.0	0.6	77.5
Nov		1 893.2	1 474.9	1 457.2	232.7	228.3	69.5	69.5	1 172.8	1 159.4	341.1	340.8	0.6	76.6
Dec		1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20 Jan		1 868.0	1 458.8	1 441.6	229.9	225.8	74.3	74.3	1 154.7	1 141.6	329.7	329.5	0.6	78.7
Feb		1 866.2	1 459.5	1 443.6	239.2	235.8	69.6	69.6	1 150.6	1 138.2	328.6	328.4	0.6	77.5
Mar		1 895.0	1 475.2	1 458.1	240.3	236.9	72.4	72.4	1 162.4	1 148.7	344.6	344.4	0.6	74.7
Apr		1 923.3	1 495.8	1 479.7	242.9	240.3	72.3	72.3	1 180.6	1 167.1	352.6	352.5	0.6	74.2
May		1 943.4	1 507.1	1 491.5	238.6	235.8	72.3	72.3	1 196.2	1 183.4	361.1	360.9	0.6	74.6
Jun		2 050.0	1 604.7	1 589.8	320.6	317.9	73.3	73.3	1 210.8	1 198.6	370.0	369.9	0.6	74.7
Jul		2 063.4	1 615.1	1 601.1	346.4	343.7	72.6	72.6	1 196.2	1 184.8	374.3	374.2	0.6	73.3
Aug	P	2 060.2	1 610.6	1 596.5	346.3	343.3	72.2	72.2	1 192.1	1 181.0	375.9	375.8	0.6	73.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:		of which:		of which:		
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
14	R	528.6	524.4	37.1	36.7	6.3	282.7	282.4	208.7	205.3
15		455.0	451.1	27.3	27.2	7.2	242.6	242.5	185.1	181.4
16		423.5	420.4	15.9	15.9	4.0	218.6	218.4	189.0	186.1
17		388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1
18		362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1
19		342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9
19	Mar	373.0	372.8	8.3	8.3	2.8	206.7	206.6	158.0	157.9
	Apr	360.7	360.6	7.8	7.9	2.7	196.4	196.3	156.5	156.4
	May	358.3	358.1	7.0	7.0	1.8	197.0	196.9	154.3	154.2
	Jun	354.9	354.7	7.5	7.5	1.7	192.2	192.1	155.2	155.1
	Jul	350.0	349.8	6.9	6.9	1.6	188.3	188.2	154.8	154.7
	Aug	346.5	346.3	6.9	6.9	1.7	186.1	186.0	153.5	153.4
	Sep	347.1	346.9	8.0	7.9	1.6	186.4	186.3	152.7	152.6
	Oct	339.3	339.0	8.1	8.0	1.5	179.6	179.6	151.6	151.5
	Nov	341.1	340.8	8.0	7.9	1.3	179.7	179.6	153.4	153.3
	Dec	342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9
20	Jan	329.7	329.5	8.9	8.8	1.3	166.9	166.8	154.0	153.9
	Feb	328.6	328.4	9.1	9.1	1.2	167.5	167.4	152.0	151.8
	Mar	344.6	344.4	9.3	9.3	1.4	184.4	184.3	150.9	150.9
	Apr	352.6	352.5	9.4	9.3	1.3	191.5	191.4	151.8	151.8
	May	361.1	360.9	9.6	9.6	1.4	200.6	200.5	150.9	150.8
	Jun	370.0	369.9	9.3	9.3	1.0	206.4	206.3	154.3	154.3
	Jul	374.3	374.2	9.3	9.3	1.2	205.8	205.7	159.2	159.2
	Aug	375.9	375.8	9.3	9.3	1.2	208.1	208.0	158.4	158.4
	P									

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13		
14	R	173.0	83.3	76.0	62.4	59.0	0.0	0.0	20.9	16.9	60.5	58.8	0.4	28.8
15		181.4	96.4	87.9	71.8	67.5	0.0	0.0	24.7	20.4	52.2	50.7	0.4	32.3
16		187.5	101.7	92.2	71.0	65.8	0.0	0.0	30.7	26.3	52.9	51.7	0.4	32.4
17		202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6
18		224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7
19		264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8
19 Mar		256.0	156.8	141.5	116.4	105.8	0.1	0.1	40.3	35.6	65.1	61.2	0.6	33.5
Apr		246.1	145.6	131.1	106.2	96.6	0.1	0.1	39.3	34.4	64.6	60.7	0.8	35.1
May		245.8	147.0	131.9	106.7	96.4	0.1	0.1	40.2	35.4	65.7	61.8	0.7	32.4
Jun		264.0	161.3	144.9	118.9	107.7	0.1	0.1	42.2	37.1	70.8	67.1	0.4	31.6
Jul		258.3	154.7	140.5	112.6	103.4	0.1	0.1	42.0	37.0	70.0	66.4	0.6	32.9
Aug		262.1	159.3	145.1	115.2	106.0	0.1	0.1	44.0	39.0	69.5	65.9	0.7	32.7
Sep		256.2	155.3	138.6	110.0	98.5	0.1	0.1	45.2	40.0	66.6	63.2	0.5	33.8
Oct		250.0	149.1	133.3	101.5	90.7	0.1	0.1	47.5	42.4	66.4	62.9	0.7	33.9
Nov		267.5	165.0	149.8	113.1	102.4	0.1	0.1	51.8	47.3	67.6	64.0	0.6	34.3
Dec		264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8
20 Jan		276.0	172.2	153.6	123.0	109.8	0.2	0.2	49.0	43.6	67.4	64.0	0.8	35.6
Feb		278.5	174.3	155.7	124.9	111.4	0.2	0.2	49.2	44.1	69.8	66.3	1.4	33.0
Mar		285.4	186.0	163.5	132.8	116.2	0.2	0.2	52.9	47.1	69.3	66.1	0.4	29.8
Apr		290.8	188.0	166.9	136.3	121.2	0.2	0.2	51.5	45.6	71.7	68.6	0.3	30.6
May		303.1	198.3	177.1	144.7	129.7	0.2	0.2	53.4	47.2	74.1	71.0	0.4	30.2
Jun		314.0	206.7	186.4	152.7	138.0	0.2	0.2	53.7	48.2	75.3	72.3	0.4	31.7
Jul		294.1	187.1	169.5	133.2	120.0	0.2	0.2	53.7	49.3	74.8	72.1	0.4	31.7
Aug	P	280.9	174.9	157.0	122.1	108.8	0.2	0.2	52.6	47.9	73.8	71.2	0.6	31.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	Total	of which:		Total	Euro	Total	Euro
					Euro	Up to 2 years				
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
14	R	60.5	58.8	6.7	6.5	2.4	29.4	29.1	24.4	23.2
15		52.2	50.7	4.0	3.8	0.3	36.2	36.0	12.0	10.9
16		52.9	51.7	4.3	4.0	0.4	38.1	37.9	10.5	9.8
17		57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2
18		64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7
19		66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3
19 Mar		65.1	61.2	4.5	4.3	0.2	47.6	47.4	13.0	9.5
Apr		64.6	60.7	4.2	4.0	0.1	46.9	46.7	13.5	10.0
May		65.7	61.8	3.3	3.1	0.1	48.6	48.4	13.8	10.4
Jun		70.8	67.1	5.0	4.7	0.2	51.6	51.4	14.2	10.9
Jul		70.0	66.4	5.5	5.3	0.2	50.7	50.5	13.8	10.6
Aug		69.5	65.9	5.7	5.4	0.2	50.0	49.8	13.8	10.7
Sep		66.6	63.2	5.4	5.2	0.1	47.7	47.5	13.5	10.5
Oct		66.4	62.9	5.5	5.3	0.1	47.6	47.3	13.3	10.3
Nov		67.6	64.0	5.9	5.6	0.2	47.9	47.5	13.8	10.9
Dec		66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3
20 Jan		67.4	64.0	6.2	6.0	0.1	47.5	47.1	13.7	10.9
Feb		69.8	66.3	6.5	6.2	0.2	49.7	49.4	13.5	10.7
Mar		69.3	66.1	6.8	6.5	0.2	49.5	49.2	13.0	10.5
Apr		71.7	68.6	6.9	6.6	0.1	51.0	50.7	13.8	11.3
May		74.1	71.0	7.0	6.7	0.1	53.3	53.0	13.8	11.4
Jun		75.3	72.3	7.3	7.0	0.1	55.4	55.1	12.6	10.2
Jul		74.8	72.1	6.8	6.5	0.1	55.1	54.8	12.9	10.7
Aug	P	73.8	71.2	6.8	6.5	0.1	54.6	54.3	12.4	10.3

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

		of which		Loans					Debt securities		Investment fund shares/units (a)	Equity (b)		
		Total	Euro	Total	of which		CI and CFIs	General Government	Other resident sectors	Total			of which	
					Euro								Euro	
		1=3+8+10	2	3	4	5	6	7	8	9	10	11		
14	R	182.3	49.2	87.2	44.6	51.2	1.6	34.4	23.9	4.6	0.4	70.8		
15		192.1	41.5	90.0	36.1	51.8	1.8	36.4	25.9	5.4	0.7	75.5		
16		190.3	38.8	89.4	32.7	48.0	2.2	39.3	24.0	6.2	0.7	76.1		
17		186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1		
18		208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3		
19		235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9		
19	Mar	210.0	39.6	109.9	33.5	57.3	3.6	48.9	20.6	6.1	0.7	78.9		
	Apr	210.7	40.2	108.3	34.0	58.4	3.3	46.5	22.2	6.2	0.7	79.5		
	May	211.1	41.6	107.7	34.5	58.7	3.3	45.6	23.4	7.1	0.7	79.3		
	Jun	220.3	43.4	116.5	36.0	63.0	3.3	50.2	23.3	7.4	0.9	79.5		
	Jul	216.3	42.5	111.9	35.5	62.6	3.3	46.0	22.5	7.0	0.9	81.0		
	Aug	219.4	42.2	115.1	35.3	64.7	3.3	47.0	22.8	6.9	0.7	80.8		
	Sep	226.3	41.1	120.2	34.4	66.0	3.1	51.1	23.5	6.7	0.8	81.8		
	Oct	228.0	43.6	119.8	37.4	67.3	3.0	49.5	24.6	6.3	0.7	82.8		
	Nov	229.7	42.5	121.5	36.3	69.5	3.0	48.9	24.9	6.3	1.9	81.4		
	Dec	235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9		
20	Jan	234.2	41.5	125.0	35.1	70.9	3.0	51.1	24.9	6.4	1.9	82.5		
	Feb	237.5	42.5	128.6	35.7	73.0	3.1	52.6	24.5	6.8	1.9	82.4		
	Mar	258.1	44.0	153.3	36.7	91.1	3.0	59.2	24.9	7.3	1.9	78.0		
	Apr	246.2	42.0	142.5	33.8	83.5	3.0	56.0	25.2	8.2	2.1	76.3		
	May	238.1	46.2	135.5	37.5	79.4	3.0	53.1	25.3	8.8	2.7	74.6		
	Jun	236.5	49.5	138.4	40.2	79.9	3.0	55.6	25.4	9.3	2.0	70.6		
	Jul	232.5	51.3	135.2	43.7	78.4	2.9	53.8	24.5	7.6	2.0	70.8		
	Aug	234.9	49.0	138.1	41.7	80.8	2.9	54.4	23.8	7.3	2.1	70.9		

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	of which		By sector									Other general government By instruments deposits				
	Total	Euro	MFIs						General government (a)			Other resi- dent sectors (b)	Over- night	of which		Other
			of which		Credit insti- tutions subject to reser- ve requi- rements and BE	of wich with a- greed ma- turity up to 2 years	Money market funds	Central govern- ment	of which							
			Total	Euro					Other general govern- ment	Euro						
11 1=3+8+9+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15		
14	1 794.1	1 759.9	314.3	307.6	310.2	67.4	4.0	42.7	33.4	33.4	1 403.7	26.1	6.8	6.0	0.5	
15	1 755.6	1 718.3	306.4	298.1	302.8	59.7	3.6	40.8	36.2	36.2	1 372.1	29.7	6.4	5.5	0.2	
16	1 714.5	1 676.4	291.3	281.2	288.2	40.7	3.2	13.6	40.8	40.8	1 368.8	34.9	5.8	4.9	0.1	
17	1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1	
18	1 692.2	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1	
19	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1	
19 Mar	1 711.8	1 691.8	292.8	288.9	289.6	28.4	3.1	15.7	56.1	56.1	1 347.3	51.2	4.8	4.2	0.1	
Apr	1 698.1	1 676.8	288.8	284.6	285.9	27.8	3.0	17.2	56.8	56.8	1 335.3	52.0	4.6	4.1	0.1	
May	1 704.3	1 684.0	290.6	286.5	287.9	27.4	2.7	15.2	57.8	57.8	1 340.7	53.3	4.4	3.9	0.1	
Jun	1 724.8	1 703.4	281.5	276.5	279.0	32.1	2.5	15.5	59.3	59.3	1 368.5	54.5	4.6	4.1	0.1	
Jul	1 701.8	1 681.4	279.7	275.0	276.9	29.9	2.8	17.7	56.9	56.9	1 347.4	52.5	4.4	3.9	0.0	
Aug	1 705.0	1 683.9	278.2	273.2	275.6	30.5	2.6	16.3	58.7	58.7	1 351.8	54.3	4.4	3.9	0.1	
Sep	1 690.4	1 667.4	262.7	256.2	260.2	30.4	2.5	15.1	59.0	59.0	1 353.5	54.7	4.3	3.8	0.0	
Oct	1 689.8	1 668.4	270.6	265.2	267.8	31.4	2.9	16.2	59.9	59.9	1 343.1	55.4	4.4	3.9	0.1	
Nov	1 712.4	1 689.9	271.2	265.4	268.6	32.2	2.7	15.2	65.9	65.9	1 360.1	61.4	4.4	3.9	0.1	
Dec	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1	
20 Jan	1 679.2	1 656.2	259.0	252.8	255.5	34.3	3.5	16.9	51.3	51.3	1 351.9	47.3	4.0	3.5	0.1	
Feb	1 684.8	1 662.4	261.1	255.6	258.0	36.1	3.1	14.4	53.1	53.0	1 356.3	49.0	3.9	3.5	0.1	
Mar	1 742.9	1 708.5	300.9	285.4	298.2	73.3	2.7	15.3	49.9	49.9	1 376.7	46.0	3.8	3.4	0.0	
Apr	1 778.4	1 746.9	305.0	294.9	302.4	78.6	2.6	15.3	53.1	53.1	1 405.0	49.5	3.6	3.1	0.1	
May	1 801.4	1 769.4	312.2	301.0	309.6	84.1	2.6	13.9	52.4	52.4	1 422.9	49.0	3.3	2.9	0.1	
Jun	1 901.1	1 870.6	382.6	373.6	380.3	34.1	2.3	13.6	58.9	58.9	1 446.0	55.6	3.2	2.8	0.1	
Jul	1 908.3	1 879.4	388.0	379.6	385.1	33.7	2.9	17.9	61.0	61.0	1 441.4	57.8	3.2	2.8	0.1	
Aug	P 1 906.5	1 878.8	382.1	374.7	379.6	32.3	2.5	16.2	62.5	62.5	1 445.7	59.4	3.1	2.7	0.1	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

**8.10 Liabilities. Domestic deposits:
other resident sectors**

EUR billions

	Total	Deposits in euro						Deposits in other currencies						
		Total	Over- night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos	
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years			
	1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13	
14	1 403.7	1 376.2	549.6	767.3	372.6	0.1	59.2	27.5	8.7	18.7	4.8	-	0.0	
15	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-	
16	1 368.8	1 340.9	740.9	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-	
17	1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-	
18	1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-	
19	1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-	
19 Mar	1 347.3	1 331.1	951.8	362.0	172.8	0.1	17.3	16.2	10.1	6.1	5.7	-	-	
Apr	1 335.3	1 318.3	941.8	357.8	170.8	0.1	18.6	17.0	11.1	6.0	5.5	-	-	
May	1 340.7	1 324.6	954.3	351.5	167.3	0.2	18.7	16.1	10.0	6.0	5.6	-	-	
Jun	1 368.5	1 352.1	984.2	348.7	164.5	0.2	19.0	16.4	11.2	5.2	4.8	-	-	
Jul	1 347.4	1 331.9	967.4	346.0	162.6	0.2	18.3	15.5	10.0	5.6	5.1	-	0.0	
Aug	1 351.8	1 335.8	974.3	342.8	160.9	0.2	18.4	16.1	10.8	5.3	4.9	-	-	
Sep	1 353.5	1 337.1	981.2	339.3	159.4	0.2	16.5	16.4	11.0	5.4	5.0	-	-	
Oct	1 343.1	1 327.1	974.4	334.8	156.3	0.3	17.7	16.0	10.9	5.0	4.6	-	-	
Nov	1 360.1	1 343.5	994.9	330.7	152.7	0.3	17.6	16.6	11.4	5.2	4.8	-	-	
Dec	1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-	
20 Jan	1 351.9	1 335.3	995.5	322.9	146.2	0.3	16.6	16.6	11.2	5.4	5.0	-	-	
Feb	1 356.3	1 339.5	1 005.4	318.8	143.5	0.3	15.0	16.8	11.6	5.2	4.9	-	0.0	
Mar	1 376.7	1 357.9	1 030.8	313.8	141.3	0.3	12.9	18.8	13.2	5.6	5.3	-	-	
Apr	1 405.0	1 383.6	1 058.6	311.7	138.9	0.3	13.0	21.4	13.6	7.8	7.4	-	-	
May	1 422.9	1 402.2	1 078.4	309.4	137.9	0.2	14.2	20.7	13.9	6.8	6.4	-	-	
Jun	1 446.0	1 424.6	1 097.7	308.6	135.2	0.1	18.1	21.4	15.1	6.4	6.0	-	-	
Jul	1 441.4	1 421.0	1 096.0	310.1	132.8	0.1	14.7	20.4	15.0	5.4	5.1	-	-	
Aug	P 1 445.7	1 425.5	1 099.9	309.3	132.6	0.1	16.2	20.2	15.1	5.1	4.8	-	-	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

	of which		By sector								Other general government By instruments deposits					
	Total	Euro	MFIs					General government			Other resident sectors (a)	Over-night	of which		Redeemable at notice	Repos
			of which		Credit institutions subject to reserve requirements and NCB	of which Up to 2 years	Money market funds	Central government	of which							
			Total	Euro					Other general government	Euro						
+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16	
14	207.4	189.1	162.5	148.5	162.4	52.8	0.1	3.9	0.0	0.0	41.0	0.0	-	-	-	-
15	188.3	170.2	142.9	128.7	142.8	44.7	0.2	2.0	0.0	0.0	43.4	0.0	-	-	-	-
16	170.5	155.5	129.5	119.4	129.3	42.1	0.2	0.0	0.0	0.0	40.9	0.0	-	-	-	-
17	165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-
18	151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-
19	164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-
19 Mar	169.5	143.6	134.9	117.5	134.9	42.0	0.0	0.0	0.0	0.0	34.6	0.0	-	-	-	-
Apr	160.8	134.9	125.2	107.3	125.2	41.7	0.0	0.0	0.0	0.0	35.6	0.0	-	-	-	-
May	165.1	141.1	127.2	110.7	127.2	41.2	0.0	0.0	0.0	0.0	37.9	0.0	-	-	-	-
Jun	161.6	138.0	129.3	112.4	129.3	44.1	0.0	0.0	0.0	0.0	32.3	0.0	-	-	-	-
Jul	157.1	132.6	123.8	106.3	123.8	42.8	0.0	0.0	0.0	0.0	33.3	0.0	-	-	-	-
Aug	158.6	134.5	125.9	108.4	125.6	43.5	0.3	0.0	0.0	0.0	32.7	0.0	-	-	-	-
Sep	151.8	125.7	119.5	101.1	118.8	42.2	0.7	0.0	0.0	0.0	32.2	0.0	-	-	-	-
Oct	166.5	138.7	130.8	110.6	130.2	43.0	0.6	0.0	0.0	0.0	35.7	0.0	-	-	-	-
Nov	171.0	143.7	136.1	116.0	135.6	44.4	0.6	0.0	0.0	0.0	34.9	0.0	-	-	-	-
Dec	164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-
20 Jan	160.2	130.3	125.7	103.6	125.2	43.1	0.5	0.0	0.4	0.4	34.1	0.0	0.4	0.4	-	-
Feb	171.1	139.0	135.0	111.5	134.9	42.6	0.1	0.5	0.1	0.1	35.5	0.1	-	-	-	-
Mar	173.8	142.9	141.3	118.3	141.3	45.2	0.0	0.0	0.0	0.0	32.4	0.0	-	-	-	-
Apr	167.2	133.5	131.0	106.5	130.7	45.3	0.3	0.0	0.1	0.1	36.1	0.1	-	-	-	-
May	175.8	141.8	136.1	111.8	135.7	43.9	0.4	0.0	0.1	0.1	39.5	0.1	-	-	-	-
Jun	171.7	141.3	131.4	109.8	130.5	43.5	1.0	0.0	0.0	0.0	40.2	0.0	-	-	-	-
Jul	168.0	137.1	123.8	102.0	123.2	42.6	0.5	0.1	0.0	0.0	44.1	0.0	-	-	-	-
Aug	P 164.1	134.8	121.9	100.6	121.2	42.1	0.6	0.1	0.0	0.0	42.1	0.0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over- night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1=2+8	2=3+4+	3	4	5	6	7	8=9+10+	9	10	11	12	13		
14	R	41.0	36.8	5.3	19.9	12.2	0.2	11.3	4.2	0.3	3.9	1.9	0.0	-
15		43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16		40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19		33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
19	Mar	34.6	26.1	10.4	14.6	7.5	0.3	0.8	8.5	0.4	7.7	4.7	0.0	0.4
	Apr	35.6	27.6	10.4	14.9	8.0	0.4	1.8	8.1	0.3	7.4	4.4	0.0	0.4
	May	37.9	30.4	11.5	14.9	7.8	0.6	3.4	7.5	0.4	6.8	3.7	0.0	0.3
	Jun	32.3	25.5	10.2	13.5	6.1	0.7	1.1	6.7	0.4	6.1	3.1	0.0	0.3
	Jul	33.3	26.3	10.2	13.8	6.5	0.7	1.5	7.0	0.4	6.5	3.5	0.0	0.1
	Aug	32.7	26.0	10.5	14.1	7.0	0.7	0.7	6.7	0.6	6.0	2.9	0.0	0.1
	Sep	32.2	24.6	10.5	12.8	5.7	0.7	0.7	7.6	0.5	7.0	3.8	0.0	0.1
	Oct	35.7	28.1	11.0	12.3	5.3	0.7	4.1	7.6	0.5	6.9	3.6	0.0	0.2
	Nov	34.9	27.7	9.0	13.8	6.9	0.7	4.2	7.2	0.5	6.5	3.1	0.0	0.2
	Dec	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	Jan	34.1	26.3	10.0	12.4	5.1	0.6	3.4	7.8	0.5	7.1	3.6	0.0	0.2
	Feb	35.5	26.9	10.4	12.0	5.1	0.4	4.1	8.6	0.4	7.5	3.7	0.0	0.7
	Mar	32.4	24.6	11.0	11.5	5.1	0.2	1.8	7.8	0.6	6.9	3.1	0.0	0.3
	Apr	36.1	26.9	11.0	11.7	5.3	0.3	3.9	9.2	0.7	8.3	4.4	0.0	0.2
	May	39.5	29.9	11.0	11.9	5.5	0.3	6.7	9.6	0.5	8.7	4.9	0.0	0.4
	Jun	40.2	31.5	11.9	13.2	8.1	0.3	6.0	8.7	0.6	7.5	3.7	0.0	0.7
	Jul	44.1	34.9	12.2	13.5	8.4	0.3	8.9	9.1	0.9	7.5	3.7	0.0	0.7
	Aug	P 42.1	34.1	12.6	13.0	7.9	0.3	8.2	8.0	0.5	7.0	3.3	0.0	0.6

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)						
		of which		Credit Institutions					General Government	Other resident sectors	Total	Debt securities issued			Capital & Reserves	Other liabilities	
		Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)				Total	of which				
													Total	Euros			Up to 2 Years
14	R	115.4	77.7	68.5	7.8	36.8	6.1	17.8	0.3	46.6	848.9	260.1	249.7	30.5	336.1	252.7	
15		111.7	71.7	65.9	8.4	38.8	5.0	13.7	0.8	45.0	764.5	232.5	220.5	30.8	310.4	221.6	
16		112.0	74.4	58.6	8.1	34.0	4.3	12.1	0.7	52.7	721.2	207.6	196.8	28.4	298.3	215.4	
17		110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7	
18		113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2	
19		101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5	
19	Mar	105.6	58.7	60.3	7.5	35.2	2.8	14.8	0.2	45.1	694.2	232.6	203.3	27.2	269.2	192.3	
	Apr	103.3	61.8	60.5	9.4	32.7	2.8	15.7	0.3	42.5	697.9	231.4	203.1	28.2	268.2	198.3	
	May	97.5	55.6	53.7	8.4	30.7	2.6	12.0	0.2	43.5	697.9	228.4	200.1	26.4	268.5	201.0	
	Jun	102.9	57.7	59.1	10.0	32.7	2.6	13.7	0.4	43.4	702.9	230.7	200.8	26.0	266.7	205.5	
	Jul	96.1	54.3	50.8	8.7	32.2	2.7	7.3	0.4	44.9	721.4	236.1	206.0	25.1	268.1	217.2	
	Aug	101.3	57.4	53.8	9.5	31.3	2.6	10.3	0.4	47.1	735.8	236.2	206.4	24.0	267.4	232.2	
	Sep	106.7	62.4	59.8	9.6	32.5	2.6	15.1	0.2	46.8	741.2	240.1	207.7	24.8	268.4	232.7	
	Oct	95.4	53.5	49.3	9.2	30.2	2.5	7.4	0.2	45.9	734.4	241.6	208.8	25.7	267.4	225.4	
	Nov	99.3	56.7	50.1	7.9	30.8	2.4	8.9	0.2	49.0	733.0	246.7	211.4	26.9	267.8	218.5	
	Dec	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5	
20	Jan	102.5	54.7	55.9	10.0	33.4	2.4	10.2	0.2	46.4	737.0	257.0	218.9	27.9	269.3	210.6	
	Feb	106.1	55.4	57.7	10.6	35.3	2.4	9.4	0.2	48.2	736.6	261.2	222.9	28.7	269.2	206.2	
	Mar	115.5	59.7	64.7	11.6	38.2	2.4	12.5	0.3	50.5	751.2	256.8	219.8	28.4	264.3	230.0	
	Apr	105.9	54.8	58.9	10.3	34.1	2.3	12.2	0.2	46.8	748.5	254.1	215.2	27.9	263.9	230.4	
	May	101.3	52.2	54.5	9.3	34.1	2.3	8.8	0.2	46.6	733.1	256.4	215.9	27.0	264.9	211.9	
	Jun	102.1	54.2	55.8	8.4	33.5	2.2	11.7	0.3	45.9	747.4	260.2	219.5	28.7	259.0	228.1	
	Jul	91.5	51.1	48.8	7.4	30.2	2.2	9.0	0.3	42.4	739.8	259.7	220.0	28.0	259.2	220.9	
	Aug	P 93.3	52.8	49.9	9.4	28.8	2.2	9.6	0.2	43.2	727.4	256.0	218.3	25.5	259.6	211.8	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

Loans							Deposits						
OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs		OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	
1=2+6	2=3+4+5	3	4	5	6		7=8+12	8=9+10+11	9	10	11	12	
14	101.3	101.3	94.7	5.7	0.9	-	76.2	76.1	73.4	2.7	0.0	0.0	
15	90.0	90.0	85.7	3.6	0.7	-	77.1	77.1	76.1	0.9	0.0	0.1	
16	88.5	88.5	83.9	3.8	0.8	-	54.4	54.4	53.4	0.9	0.0	0.1	
17	78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1	
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1	
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2	
19 Mar	71.3	71.3	67.9	2.9	0.5	-	71.8	71.8	71.1	0.6	0.0	0.2	
Apr	70.9	70.9	67.4	3.0	0.5	-	74.0	74.0	73.4	0.5	0.0	0.2	
May	72.4	72.4	69.4	2.5	0.5	-	73.0	73.0	72.4	0.6	0.0	0.2	
Jun	74.5	74.5	71.5	2.5	0.5	-	74.8	74.8	74.1	0.7	0.0	0.3	
Jul	72.2	72.2	69.4	2.4	0.5	-	74.6	74.6	73.7	0.9	0.0	0.3	
Aug	70.6	70.6	67.7	2.4	0.4	-	75.0	75.0	73.9	1.1	0.0	0.3	
Sep	70.4	70.4	66.5	3.4	0.5	-	74.1	74.1	73.6	0.6	0.0	0.3	
Oct	71.6	71.6	68.0	3.2	0.4	-	76.2	76.2	75.6	0.6	0.0	0.3	
Nov	69.5	69.5	66.2	2.9	0.3	-	81.1	81.1	80.5	0.5	0.0	0.2	
Dec	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2	
20 Jan	74.3	74.3	71.3	2.8	0.2	-	68.2	68.2	67.6	0.6	0.0	0.2	
Feb	69.6	69.6	66.6	2.8	0.2	-	67.4	67.4	66.6	0.8	0.0	0.2	
Mar	72.4	72.4	69.4	2.7	0.3	-	65.2	65.2	64.5	0.7	0.0	0.2	
Apr	72.3	72.3	69.3	2.7	0.3	-	68.4	68.4	67.7	0.7	0.0	0.2	
May	72.3	72.3	69.3	2.6	0.4	-	66.3	66.3	65.2	1.1	0.0	0.2	
Jun	73.3	73.3	69.8	3.1	0.5	-	72.5	72.5	71.9	0.6	0.0	0.2	
Jul	72.6	72.6	69.5	2.6	0.5	-	78.9	78.9	77.4	1.5	0.0	0.2	
Aug	P	72.2	69.1	2.6	0.5	-	78.7	78.7	77.0	1.7	0.0	0.2	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti- tutions and CFI	Deposit- taking insti- tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti- tutions and CFI	Deposit- taking insti- tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
14	1 358.9	1 358.9	1 307.0	15.3	36.6	0.0	1 403.7	1 403.7	1 396.0	0.2	7.5	-
15	1 302.3	1 302.3	1 249.8	12.6	39.9	0.0	1 372.1	1 372.1	1 363.9	0.1	8.0	-
16	1 249.4	1 249.4	1 195.8	10.4	43.2	0.0	1 368.8	1 368.7	1 358.2	0.1	10.5	-
17	1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
19 Mar	1 171.1	1 171.0	1 113.8	6.7	50.6	0.0	1 347.3	1 347.1	1 335.9	0.1	11.2	-
Apr	1 170.3	1 170.2	1 113.1	6.7	50.4	0.0	1 335.3	1 335.1	1 324.1	0.1	10.9	-
May	1 172.3	1 172.3	1 117.5	7.3	47.4	0.0	1 340.7	1 340.5	1 330.7	0.1	9.6	-
Jun	1 182.0	1 182.0	1 125.9	7.3	48.7	0.0	1 368.5	1 368.3	1 358.8	0.1	9.4	-
Jul	1 172.3	1 172.3	1 116.5	7.3	48.4	0.0	1 347.4	1 347.2	1 337.7	0.1	9.4	-
Aug	1 166.7	1 166.6	1 111.1	7.5	48.0	0.0	1 351.8	1 351.5	1 342.1	0.1	9.3	-
Sep	1 163.0	1 163.0	1 106.6	7.5	49.0	0.0	1 353.5	1 353.3	1 343.7	0.4	9.2	-
Oct	1 159.7	1 159.7	1 103.7	7.3	48.7	0.0	1 343.1	1 342.8	1 333.1	0.1	9.6	-
Nov	1 172.8	1 172.7	1 116.4	7.2	49.1	0.0	1 360.1	1 359.8	1 350.2	0.1	9.6	-
Dec	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20 Jan	1 154.7	1 154.6	1 098.3	7.0	49.4	0.0	1 351.9	1 351.7	1 342.4	0.1	9.2	-
Feb	1 150.6	1 150.6	1 095.0	6.9	48.7	0.0	1 356.3	1 356.1	1 346.8	0.1	9.2	-
Mar	1 162.4	1 162.4	1 105.8	7.3	49.3	0.0	1 376.7	1 376.5	1 367.4	0.1	9.1	-
Apr	1 180.6	1 180.6	1 125.8	7.3	47.5	0.0	1 405.0	1 404.8	1 395.7	0.1	8.9	-
May	1 196.2	1 196.2	1 141.5	8.0	46.6	0.0	1 422.9	1 422.7	1 413.7	0.1	8.9	-
Jun	1 210.8	1 210.8	1 155.9	8.0	46.9	0.0	1 446.0	1 445.8	1 436.8	0.1	8.9	-
Jul	1 196.2	1 196.1	1 141.5	8.0	46.7	0.0	1 441.4	1 441.1	1 432.7	0.1	8.3	-
Aug	P 1 192.1	1 192.1	1 138.1	8.0	46.0	0.0	1 445.7	1 445.4	1 437.1	0.1	8.3	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	Del cual		Central Govern- ment	Regional (autono- mous govern- ment)	Local govern- ment	Social security funds	of which		Central Govern- ment	Regional (autono- mous govern- ment)	Local govern- ment	Social security funds
	Total	Up to 1 year					Total	Up to 2 years				
	1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12
14	101.3	19.7	16.7	57.8	26.6	0.2	76.2	74.5	42.7	12.5	14.7	6.2
15	90.0	16.4	14.1	51.9	23.8	0.2	77.1	75.3	40.8	13.5	16.2	6.5
16	88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3
17	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
18	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
19	66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7
17 Q1	87.9	19.0	17.5	48.9	21.2	0.3	49.6	48.5	12.1	11.5	18.9	7.1
Q2	86.8	20.3	17.7	47.2	21.4	0.6	56.5	55.3	15.7	11.7	21.2	7.8
Q3	81.3	16.9	17.6	43.4	20.1	0.2	64.5	63.4	13.4	18.1	23.5	9.5
Q4	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
18 Q1	77.9	16.3	15.6	43.1	19.0	0.2	60.0	58.7	14.6	13.9	23.2	8.4
Q2	79.2	18.7	15.4	43.9	19.6	0.3	68.3	66.9	15.1	12.7	24.7	15.7
Q3	74.7	15.5	15.9	40.4	18.2	0.2	71.1	69.8	14.2	20.4	27.2	9.2
Q4	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
19 Q1	71.3	14.3	14.3	41.0	15.9	0.1	71.8	70.8	15.7	17.3	26.1	12.6
Q2	74.5	15.1	13.2	44.7	16.3	0.2	74.8	74.0	15.5	14.5	26.5	18.3
Q3	70.4	12.7	13.5	41.7	15.1	0.1	74.1	73.4	15.1	16.3	28.5	14.2
Q4	66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7
20 Q1	72.4	16.1	10.5	48.9	13.1	0.0	65.2	64.5	15.3	12.6	26.6	10.7
Q2	P 73.3	16.4	11.0	47.3	15.0	0.0	72.5	71.8	13.6	14.2	26.3	18.5

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which	Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which	
						Central counterparties (a)					Central counterparties (a)	
	1=2+10	2=3a5+7a9	3	4	5	6	7	8	9	10	11	
13	1 556.5	1 533.2	79.8	0.6	52.4	30.8	15.4	608.9	776.1	23.3	2.0	
14	1 464.4	1 443.5	84.6	0.3	54.1	24.7	17.4	544.7	742.4	20.9	0.9	
15	1 402.8	1 378.1	75.8	0.5	53.6	21.9	16.1	517.7	714.3	24.7	2.9	
16	1 348.7	1 318.0	68.6	0.4	49.3	15.0	3.8	493.1	702.8	30.7	0.6	
17	1 322.7	1 286.1	61.6	0.7	45.9	15.1	3.8	476.6	697.0	36.7	0.7	
18	1 270.8	1 231.2	54.7	1.2	28.9	7.2	3.7	445.5	697.2	39.6	0.1	
19 Mar	1 268.4	1 228.1	57.0	1.1	25.5	4.4	3.7	444.3	696.5	40.3	0.8	
Apr	1 266.6	1 227.4	57.1	1.1	26.1	4.8	3.9	442.8	696.4	39.3	1.0	
May	1 272.0	1 231.8	59.5	1.0	26.2	5.1	3.8	443.4	697.8	40.2	1.2	
Jun	1 285.5	1 243.3	61.2	1.0	27.5	6.1	3.9	444.2	705.5	42.2	0.4	
Jul	1 273.5	1 231.5	59.2	1.1	25.6	5.0	3.7	444.7	697.3	42.0	1.0	
Aug	1 268.2	1 224.2	57.5	0.8	26.1	5.0	3.6	439.7	696.6	44.0	0.5	
Sep	1 265.2	1 219.9	56.9	0.7	26.5	6.3	3.7	438.0	694.1	45.2	0.8	
Oct	1 265.6	1 218.1	58.4	0.8	26.4	6.0	2.7	437.3	692.5	47.5	1.0	
Nov	1 281.4	1 229.6	56.9	0.8	27.0	6.0	2.7	439.0	703.3	51.8	2.2	
Dec	1 264.7	1 212.7	53.8	0.8	26.4	6.4	2.8	435.1	693.9	51.9	0.7	
20 Jan	1 262.0	1 213.0	58.4	0.9	25.6	5.6	2.5	432.8	692.8	49.0	1.2	
Feb	1 258.9	1 209.8	59.1	0.9	25.9	5.4	2.6	428.6	692.7	49.2	1.4	
Mar	1 277.3	1 224.4	62.0	1.0	25.1	3.9	2.5	443.7	690.1	52.9	0.8	
Apr	1 293.8	1 242.3	61.7	1.0	29.1	4.2	2.2	461.0	687.2	51.5	0.6	
May	1 311.5	1 258.0	61.9	0.9	30.0	4.7	2.2	475.5	687.6	53.4	0.7	
Jun	1 326.8	1 273.1	62.3	1.0	35.1	8.1	3.2	475.6	695.9	53.7	0.9	
Jul	1 311.9	1 258.2	62.0	0.8	30.0	4.7	2.5	474.4	688.4	53.7	0.9	
Aug P	1 306.5	1 253.8	61.7	0.8	30.8	5.2	2.5	470.7	687.2	52.6	0.7	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

		Non financial corporations			Households							NPISH
		Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	By purpose				
								House purchase and renovation	Consumer credit	Other (a)	of which	
												Sole proprietors
		1	2	3	4	5	6	7	8	9	10	11
13		112.0	148.3	348.6	27.6	25.8	716.4	604.4	61.9	103.5	52.4	6.3
14	R	103.5	133.2	307.9	25.6	27.4	683.5	579.8	57.9	98.8	46.6	6.0
15		99.3	127.1	291.3	27.2	30.8	650.4	552.1	61.4	95.0	45.3	5.8
16		95.4	125.9	271.8	26.5	36.0	635.1	535.6	69.1	92.9	45.4	5.2
17		96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18		99.4	110.4	235.7	29.2	44.5	618.3	518.8	86.7	86.5	42.4	5.3
19	Mar	98.6	111.1	234.7	28.0	45.4	618.0	517.9	88.7	84.8	41.6	5.0
	Apr	97.7	111.1	234.0	28.6	45.8	617.0	517.2	89.6	84.5	41.7	5.1
	May	96.3	110.8	236.3	28.7	46.2	617.8	517.5	90.9	84.3	41.5	5.1
	Jun	100.3	110.4	233.5	34.9	46.6	618.7	516.8	91.2	82.2	41.3	5.3
	Jul	99.3	110.6	234.7	29.5	47.0	615.3	515.1	91.5	85.2	41.7	5.5
	Aug	96.1	110.2	233.4	29.2	47.2	614.8	514.4	91.8	85.0	41.5	5.4
	Sep	97.0	108.0	233.0	29.0	47.0	612.7	513.2	91.2	84.3	41.3	5.4
	Oct	97.7	107.8	231.9	29.1	47.1	610.8	512.7	92.0	82.4	41.2	5.5
	Nov	94.9	111.8	232.3	35.4	47.5	615.0	512.6	94.6	90.6	41.0	5.5
	Dec	96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20	Jan	100.4	105.7	226.7	31.5	46.9	608.9	509.7	94.6	83.0	40.4	5.5
	Feb	100.9	104.1	223.6	30.9	47.1	609.2	509.7	94.7	82.8	40.3	5.5
	Mar	107.9	108.7	227.0	30.2	46.5	607.9	508.3	93.4	83.0	40.4	5.5
	Apr	100.5	133.6	226.9	28.7	46.5	606.3	506.9	89.3	85.4	41.5	5.6
	May	92.6	154.4	228.5	29.0	46.7	606.3	506.4	88.7	86.9	42.5	5.6
	Jun	84.0	160.2	231.4	38.4	46.7	605.2	505.5	92.1	92.6	43.1	5.7
	Jul	79.0	167.2	228.2	30.1	47.4	605.2	505.3	91.8	85.5	43.1	5.8
	Aug	P 76.2	167.8	226.6	29.7	47.2	604.4	504.8	91.3	85.3	43.0	5.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase			Other purposes										Memo- randum item: House purchase and renova- tion (h)	
		Total (b)	Resi- dential mort- gage loans (b)	Other (b)	Total	Finan- cing of produc- tive acti- vities (c)	Other									
							Total	Secured loans		By purpose				Other		
								by real estate colla- ral (d)	Other	House renova- tion (e)	Consumer credit					
											Total 13 (f)	Consume- durable (g)	Other			
		1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10
14	R	736.5	558.0	552.6	5.4	178.5	46.5	132.0	58.2	73.8	21.8	57.9	29.0	28.9	52.3	579.8
15		708.5	531.3	526.1	5.2	177.2	45.2	132.1	54.4	77.7	20.8	61.4	32.5	28.9	49.9	552.1
16		697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17		691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	99.6	18.9	79.3	43.9	35.4	45.5	521.9
18		692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19		688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
17 Q1	R	694.1	512.7	507.4	5.3	181.3	45.9	135.4	48.5	86.9	18.8	71.2	37.6	33.6	45.5	531.6
Q2		700.9	510.3	504.5	5.8	190.6	45.2	145.5	42.7	102.7	18.3	74.7	41.1	33.6	52.4	528.6
Q3		691.7	507.2	501.8	5.4	184.5	46.5	137.9	44.1	93.8	18.7	75.7	42.8	32.8	43.6	525.9
Q4		691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	99.6	18.9	79.3	43.9	35.4	45.5	521.9
18 Q1		690.4	505.8	499.0	6.7	184.6	42.2	142.4	35.5	106.9	18.8	77.8	45.5	32.3	45.8	524.6
Q2		700.1	506.0	499.7	6.3	194.1	42.5	151.6	34.8	116.8	18.4	82.2	48.9	33.4	51.0	524.4
Q3		693.4	503.1	496.7	6.3	190.3	42.6	147.7	33.5	114.2	18.2	83.5	48.7	34.8	46.0	521.3
Q4		692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19 Q1		691.4	499.7	493.6	6.1	191.5	41.8	149.7	32.6	117.1	18.0	88.7	52.0	36.6	43.0	517.9
Q2		700.2	498.8	493.1	5.7	201.3	41.7	159.6	32.1	127.5	17.9	91.2	53.9	37.4	50.5	516.8
Q3		688.6	495.3	489.6	5.7	193.3	41.6	151.7	31.1	120.6	17.9	91.2	54.1	37.1	42.6	513.2
Q4		688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20 Q1		684.6	491.2	484.9	6.2	193.4	40.9	152.5	28.8	123.7	17.1	93.4	58.5	34.9	42.1	508.3
Q2		690.2	488.6	482.7	5.9	201.6	43.7	157.9	28.7	129.1	16.9	92.1	59.8	32.3	48.9	505.5

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non of which			Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Total	of which
					monetary financial institutions	Asset Securitization funds	Central counterparties (a)					Central counterparties (a)
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
14	1 478.2	1 437.1	33.4	38.8	357.4	241.4	29.9	50.8	202.7	754.0	41.0	10.9
15	1 451.7	1 408.4	36.2	43.6	318.0	205.6	24.6	52.1	204.2	754.3	43.4	15.1
16	1 450.5	1 409.6	40.8	40.8	301.5	206.4	18.5	37.8	217.6	771.1	40.9	10.1
17	1 410.9	1 378.7	47.3	36.6	240.9	195.9	15.8	37.4	240.9	775.8	32.2	4.4
18	1 421.3	1 386.0	56.2	32.3	209.3	177.8	7.9	32.1	248.3	807.8	35.3	0.4
19	1 459.6	1 426.6	54.0	36.3	197.2	166.6	6.8	27.6	258.3	853.2	33.0	1.5
19 Mar	1 437.9	1 403.4	56.1	34.4	204.2	173.0	5.3	31.6	258.7	818.4	34.6	0.5
Apr	1 427.8	1 392.1	56.8	32.5	204.8	171.6	6.3	31.4	247.5	819.1	35.7	1.5
May	1 436.4	1 398.5	57.8	34.4	200.1	167.8	5.7	31.3	252.2	822.7	37.9	3.0
Jun	1 460.1	1 427.8	59.3	33.1	201.4	168.8	6.3	30.7	260.0	843.2	32.3	0.7
Jul	1 437.7	1 404.3	56.9	33.9	199.4	166.3	4.8	30.7	249.9	833.4	33.3	1.0
Aug	1 443.2	1 410.5	58.7	34.5	198.5	165.1	5.1	30.6	253.5	834.6	32.7	0.2
Sep	1 444.8	1 412.6	59.0	34.1	196.9	164.7	6.4	29.9	259.7	833.0	32.3	0.3
Oct	1 438.7	1 403.0	59.9	35.0	194.4	164.0	6.3	29.8	249.5	834.4	35.7	3.6
Nov	1 460.9	1 426.0	65.9	34.9	195.1	165.7	6.8	28.4	259.8	842.0	34.9	3.3
Dec	1 459.6	1 426.6	54.0	36.3	197.2	166.6	6.8	27.6	258.3	853.2	33.0	1.5
20 Jan	1 437.8	1 403.2	51.3	36.1	194.6	164.1	5.7	28.5	244.3	848.4	34.5	2.7
Feb	1 445.0	1 409.3	53.1	32.7	193.5	164.2	5.5	26.4	251.8	851.9	35.7	3.9
Mar	1 459.0	1 426.6	49.9	33.8	190.8	161.3	4.9	27.6	262.5	862.1	32.4	1.1
Apr	1 494.3	1 458.1	53.1	37.6	191.0	161.2	5.0	28.2	275.8	872.4	36.2	1.4
May	1 514.9	1 475.3	52.4	35.5	189.8	160.8	5.0	26.8	288.4	882.5	39.6	1.9
Jun	1 545.1	1 504.9	58.9	33.4	198.1	163.3	8.1	27.7	294.6	892.1	40.2	0.8
Jul	1 546.5	1 502.4	61.0	33.7	198.7	168.7	5.1	28.1	288.0	892.8	44.1	2.1
Aug P	1 550.3	1 508.2	62.5	32.9	200.8	169.2	5.9	28.2	291.5	892.2	42.1	2.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds						
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:	Repos	
					More than 2 years						More than 2 years		
+6 1=2a4	2	3	4	5	6	+12 7=8a10	8	9	10	11	12		
14	396.2	48.8	-	305.3	269.6	42.2	50.8	13.1	-	30.5	7.9	7.2	
15	361.7	47.3	-	281.1	239.3	33.2	52.1	16.5	-	28.9	5.8	6.7	
16	342.3	50.6	-	268.0	226.9	23.8	37.8	17.7	-	13.9	4.0	6.2	
17	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5	
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8	
19	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9	
19 Mar	238.6	52.1	-	173.9	165.7	12.5	31.6	21.3	-	5.6	2.1	4.7	
Apr	237.3	51.5	-	171.8	163.7	14.1	31.4	21.3	-	5.6	2.2	4.5	
May	234.4	51.4	-	168.9	161.3	14.1	31.3	21.6	-	5.2	2.1	4.5	
Jun	234.6	51.1	-	169.2	161.3	14.3	30.7	21.0	-	5.0	2.1	4.7	
Jul	233.3	50.9	-	168.8	161.1	13.6	30.7	21.0	-	5.0	2.1	4.6	
Aug	233.0	51.4	-	167.6	159.8	14.0	30.6	21.2	-	5.0	2.1	4.4	
Sep	231.0	53.0	-	165.5	157.8	12.4	29.9	20.9	-	4.9	2.2	4.0	
Oct	229.4	51.1	-	164.3	156.8	14.0	29.8	21.2	-	4.9	2.1	3.7	
Nov	229.9	51.5	-	164.2	156.5	14.3	28.4	20.4	-	4.7	2.1	3.3	
Dec	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9	
20 Jan	230.7	55.1	-	162.7	155.7	13.0	28.5	20.7	-	4.1	2.3	3.6	
Feb	226.2	52.8	-	161.7	154.7	11.6	26.4	19.0	-	4.1	2.3	3.3	
Mar	224.6	55.0	-	159.0	152.2	10.6	27.6	21.1	-	4.2	2.2	2.3	
Apr	228.6	58.0	-	159.7	152.8	10.9	28.2	22.0	-	4.1	2.2	2.1	
May	225.3	55.2	-	158.4	151.8	11.7	26.8	20.3	-	4.0	2.1	2.5	
Jun	231.6	56.2	-	160.1	154.1	15.2	27.7	21.1	-	3.7	2.1	2.9	
Jul	232.4	56.7	-	164.2	159.0	11.5	28.1	21.4	-	3.5	1.5	3.2	
Aug	P 233.7	56.7	-	163.9	158.7	13.1	28.2	21.7	-	3.4	1.5	3.1	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15	12	13	14	15
14	202.7	127.6	0.1	65.5	9.6	738.2	360.2	-	377.8	0.2	15.8	8.8	-	6.9	0.1
15	204.2	149.5	0.1	53.7	0.9	737.2	424.7	-	311.9	0.6	17.1	10.6	-	6.3	0.1
16	217.6	171.8	0.1	44.3	1.4	754.4	500.1	-	253.5	0.8	16.7	12.0	-	4.7	0.0
17	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
19 Mar	258.7	229.6	0.1	28.9	0.0	800.8	643.6	-	157.2	0.0	17.6	15.1	-	2.5	0.0
Apr	247.5	218.8	0.1	28.6	0.0	801.4	646.2	-	155.3	0.0	17.6	15.2	-	2.5	0.0
May	252.2	224.4	0.2	27.6	0.0	804.9	651.4	-	153.5	0.0	17.8	15.4	-	2.3	0.0
Jun	260.0	234.2	0.2	25.5	0.0	825.4	673.7	-	151.7	0.0	17.8	15.4	-	2.4	0.0
Jul	249.9	224.5	0.2	25.2	0.0	815.5	665.4	-	150.1	0.0	17.9	15.5	-	2.4	0.0
Aug	253.5	229.1	0.2	24.2	0.0	816.9	667.9	-	148.9	0.0	17.7	15.4	-	2.3	0.0
Sep	259.7	234.6	0.2	24.8	0.0	815.2	668.1	-	147.1	0.0	17.8	15.4	-	2.3	0.0
Oct	249.5	225.5	0.3	23.7	0.0	816.7	672.1	-	144.6	0.0	17.7	15.4	-	2.3	0.0
Nov	259.8	236.8	0.3	22.7	0.0	824.1	682.0	-	142.1	0.0	17.8	15.6	-	2.2	0.0
Dec	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20 Jan	244.3	221.5	0.3	22.5	0.0	830.0	693.1	-	136.9	0.0	18.4	16.3	-	2.0	0.0
Feb	251.8	229.2	0.3	22.1	0.0	833.9	699.8	-	134.1	0.0	18.1	16.1	-	2.0	0.0
Mar	262.5	239.9	0.3	22.3	0.0	844.3	712.3	-	132.0	0.0	17.8	15.8	-	1.9	0.0
Apr	275.8	251.1	0.3	24.4	0.0	854.7	725.2	-	129.5	0.0	17.7	15.8	-	1.8	-
May	288.4	262.9	0.2	25.2	0.0	864.6	737.7	-	126.9	0.0	17.9	16.1	-	1.8	-
Jun	294.6	269.0	0.1	25.5	0.0	875.8	751.8	-	123.9	0.0	16.3	14.6	-	1.7	-
Jul	288.0	263.0	0.1	24.8	0.0	876.3	755.1	-	121.2	0.0	16.5	14.9	-	1.6	-
Aug	P 291.5	265.3	0.1	26.1	0.0	875.8	756.4	-	119.4	0.0	16.5	14.9	-	1.6	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type.
Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)				
	MFIs	Gral. Govt.	ORS of which			Con-venience debt (b)	of which House-holds	Exten-ded debt (c)	of which House-holds	Total	Gral. Govt.	of which ORS		
			3	NFC								13	NFC	Households & NPISH
1	2	3	4	5	6	7	8	9	10	10	12	13	14	
14	5.7	13.1	86.3	84.2	113.2	5.4	4.6	9.6	9.5	562.4	43.3	519.1	123.8	337.3
15	0.2	12.2	85.0	81.7	114.8	5.7	4.9	9.8	9.7	660.4	57.7	602.7	145.8	398.4
16	0.2	10.3	82.8	76.8	99.2	6.0	5.3	10.9	10.8	747.3	45.1	702.2	166.4	473.3
17	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8
19	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9	962.8	231.4	668.5
19 Mar	0.1	8.7	72.2	67.6	76.8	6.9	5.7	12.4	12.2	970.8	62.6	908.2	225.9	617.1
Apr	0.1	8.6	71.1	66.5	78.2	7.3	6.1	12.6	12.4	964.0	64.9	899.1	215.2	619.5
May	0.0	7.9	72.0	67.5	77.8	7.6	6.3	12.8	12.6	974.1	64.4	909.7	221.0	624.7
Jun	0.0	8.5	69.5	64.5	77.1	7.6	6.4	12.8	12.6	1 007.4	66.4	941.1	230.5	647.1
Jul	0.0	8.4	72.0	67.1	75.5	8.0	6.9	12.9	12.7	989.6	66.7	923.0	220.9	638.7
Aug	0.0	7.2	72.2	67.7	73.6	7.7	6.7	13.0	12.7	998.0	67.0	931.0	225.4	641.5
Sep	0.0	6.1	70.2	65.8	73.1	7.5	6.4	12.9	12.7	1 004.2	66.1	938.2	230.7	641.5
Oct	0.0	6.1	70.4	66.2	73.9	7.7	6.5	13.0	12.7	998.7	68.0	930.7	221.7	645.0
Nov	0.0	6.0	71.0	66.8	73.7	8.0	6.8	13.1	12.8	1 023.9	73.0	951.0	232.8	655.0
Dec	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9	962.8	231.4	668.5
20 Jan	0.0	5.6	69.1	65.0	72.9	7.3	6.2	13.6	13.3	1 011.6	60.9	950.7	217.7	666.8
Feb	0.0	5.6	68.3	64.2	72.3	6.8	5.6	13.4	13.2	1 022.5	60.2	962.2	225.3	672.9
Mar	0.0	5.7	73.9	69.1	75.4	5.8	4.8	13.1	12.9	1 046.8	57.8	989.0	236.3	684.8
Apr	0.0	5.7	75.4	69.6	72.8	4.9	4.1	12.5	12.3	1 076.3	61.8	1 014.5	247.3	696.9
May	0.0	5.7	77.6	72.1	69.1	5.7	4.9	12.2	12.0	1 094.0	60.1	1 033.9	259.2	708.9
Jun	0.0	5.9	76.1	70.3	67.2	7.0	6.1	12.3	12.1	1 120.8	66.8	1 053.9	265.2	720.9
Jul	0.0	5.6	74.5	69.5	65.9	7.5	6.5	12.3	12.1	1 124.6	73.1	1 051.6	259.1	724.0
Aug	P 0.0	5.6	76.1	70.8	65.5	7.2	6.3	12.2	12.0	1 128.3	73.0	1 055.3	261.7	725.2

ORS: Other resident sectors; NFC: Non-financial corporations; MFIs: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los
principales activos y pasivos

Datos referidos a Junio de 2020

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores representativos de deuda de IFMs/ MFIs' Debt securities	Valores representativos de deuda de otros sectores/ Other sectors' Debt securities	Participaciones en Fondos de Inversión/ Investment fund shares/ units (a)	Participaciones en el capital/ Equity (b)	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
ESPAÑA	320 626	1 284 139	9 300	360 226	639	74 926	383 331	1 517 998	SPAIN
OTROS PAÍSES DE LA UEM	152 663	53 949	7 270	67 981	419	31 655	130 739	40 233	OTHER EURO AREA COUNTRIES
Alemania	22 535	6 865	715	668	4	8 165	42 163	9 304	Germany
Austria	794	309	185	-181	-	1 911	1 537	83	Austria
Bélgica	2 203	931	189	-566	0	1 900	3 712	588	Belgium
Finlandia	1	1 674	75	98	1	66	38	52	Finland
Francia	64 260	17 609	2 248	1 517	51	2 650	64 701	9 513	France
Grecia	1	278	-	194	-	-	0	182	Greece
Holanda	16 636	8 002	418	2 918	-	11 697	4 854	6 804	Netherlands
Irlanda	580	2 054	229	4 960	96	456	1 007	6 128	Ireland
Italia	27 342	3 577	1 901	52 862	0	1 126	5 727	2 435	Italy
Luxemburgo	5 590	8 847	92	999	258	709	3 265	3 616	Luxembourg
Portugal	12 691	3 332	1 214	4 489	10	2 935	3 599	1 210	Portugal
Eslovenia	1	12	-	22	-	-	1	4	Slovenia
Chipre	-	42	-	1	-	-	64	46	Cyprus
Malta	14	282	-	-	-	41	51	193	Malta
Eslovaquia	0	93	4	1	-	-	-	17	Slovakia
Estonia	0	18	-	-	-	-	0	19	Estonia
Letonia	-	10	-	-	-	-	5	20	Latvia
Lituania	0	16	-	-	-	-	-	22	Lithuania
OTROS PAÍSES DE LA UE	1 095	1 713	498	574	-	39	2 286	1 506	OTHER EU COUNTRIES
Dinamarca	17	276	334	93	-	12	1 370	249	Denmark
Suecia	97	649	136	311	-	27	59	339	Sweden
RESTO	981	787	28	170	-	-	857	918	REST
RESTO DEL MUNDO EX- CLUIDA LA UE	79 911	58 521	10 063	15 299	2 049	74 782	53 544	44 753	REST OF THE WORLD, EXCLUDING EU
Reino Unido	31 441	8 809	2 663	3 453	-13	18 006	21 902	7 624	United Kingdom
RESTO	48 470	49 712	7 400	11 846	2 062	56 776	31 643	37 129	REST
TOTAL	554 295	1 398 322	27 131	444 079	3 107	181 363	569 901	1 604 489	TOTAL

June 2020 Data

8.24 Main assets and liabilities
of other MFIs, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained
from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los principales activos y pasivos

Datos referidos a Junio de 2020

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies					
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Franco suizos/ CHF	Otras monedas/ Remaining currencies	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								POSITION VIS-A-VIS RESIDENTS IN SPAIN
ACTIVO								ASSETS
Préstamos y créditos a otros sectores . . .	1 284 139	1 271 936	23	7 992	2 406	1 078	705	Loans to other sectors
Valores representativos de deuda de IFM . .	9 300	9 256	-	7	-	38	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	360 226	360 109	-	87	-	-	30	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	383 331	374 249	91	7 958	43	50	939	MFIs' deposits
Depósitos de otros sectores	1 517 998	1 496 254	192	17 703	629	273	2 709	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)
ACTIVO								ASSETS
Préstamos y créditos a otros sectores . . .	53 949	48 411	51	4 772	20	7	689	Loans to other sectors
Valores representativos de deuda de IFM . .	7 270	6 972	-	300	-	-	-2	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	67 981	65 330	0	2 507	1	1	142	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	130 739	109 119	137	17 791	386	256	3 046	MFIs' deposits
Depósitos de otros sectores	40 233	31 498	4	5 859	3	187	2 682	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								POSITION VIS-A-VIS REST OF THE WORLD
ACTIVO								ASSETS
Préstamos y créditos a IFM	79 911	23 086	2 774	37 694	635	461	15 261	Loans to MFIs
Préstamos y créditos a otros sectores . . .	58 521	17 128	577	34 467	89	598	5 661	Loans to other sectors
Valores representativos de deuda de IFM . .	9 244	3 564	145	4 481	-	-	1 054	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	16 117	5 735	34	4 555	2 830	1	2 963	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	55 830	21 394	113	28 071	182	120	5 951	MFIs' deposits
Depósitos de otros sectores	46 259	32 836	41	11 643	23	40	1 675	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE
PASIVO								LIABILITIES
Valores representativos de deuda emitidos.	260 247	219 508	130	30 825	2 508	1 821	5 455	Debt securities issued

June 2020 Data

Euro millions

8.25 Main assets and liabilities of other MFIs, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Agosto de 2020

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.51 a/ to 8.54)	
ACTIVO	B=C+D+E	C	D	E	ASSETS
1 A. RESIDENTES EN ESPAÑA	2 059 045	1 977 095	30 458	51 492	1 A. DOMESTIC
2 2. Préstamos y créditos	1 609 715	1 540 181	20 874	48 660	2 2. Loans
3 2e. Del cual: euros	1 595 588	1 526 959	20 363	48 266	3 2e. Of which: euro
4 IFM	345 444	332 986	10 239	2 219	4 MFIs
5 2e. Del cual: euros	342 436	330 051	10 178	2 206	5 2e. Of which: euro
6 Administraciones Públicas	72 185	69 096	2 602	488	6 General government
7 2e. Del cual: euros	72 185	69 096	2 602	488	7 2e. Of which: euro
8 Otros sectores residentes	1 192 085	1 138 099	8 033	45 953	8 Other resident sectors
9 2e. Del cual: euros	1 180 966	1 127 812	7 583	45 572	9 2e. Of which: euro
10 3. Valores representativos de deuda	375 692	365 043	8 741	1 908	10 3. Debt securities
11 3e. Del cual: euros	375 539	364 889	8 741	1 908	11 3e. Of which: euro
12 IFM	9 178	8 968	210	-	12 MFIs
13 3e. Del cual: euros	9 137	8 927	210	-	13 3e. Of which: euro
14 Administraciones Públicas	208 078	200 417	7 661	-	14 General government
15 3e. Del cual: euros	207 986	200 325	7 661	-	15 3e. Of which: euro
16 Otros sectores residentes	158 436	155 658	871	1 908	16 Other resident sectors
17 3e. Del cual: euros	158 417	155 638	871	1 908	17 3e. Of which: euro
18 4. Participaciones en Fondos de Inversión	643	643	-	-	18 4. Investment fund shares/units
19 Instituciones Financieras	643	643	-	-	19 Financial Institutions
20 4e. Del cual: euros	640	640	-	-	20 4e. Of which: euro
21 5. Participaciones en el capital	72 994	71 228	842	924	21 5. Equity
22 IFM	15 892	15 873	-	19	22 MFIs
23 Otros sectores residentes	57 102	55 355	842	905	23 Other resident sectors
24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	278 890	274 090	1 576	3 224	24 B. OTHER EURO AREA COUNTRIES
25 2. Préstamos y créditos	174 932	170 533	1 411	2 988	25 2. Loans
26 2e. Del cual: euros	156 944	152 725	1 411	2 808	26 2e. Of which: euro
27 IFM	122 082	119 506	1 230	1 346	27 MFIs
28 2e. Del cual: euros	108 827	106 290	1 230	1 307	28 2e. Of which: euro
29 Administraciones Públicas	217	217	-	-	29 General government
30 2e. Del cual: euros	217	217	-	-	30 2e. Of which: euro
31 Otros sectores residentes	52 633	50 810	181	1 643	31 Other resident sectors
32 3. Valores representativos de deuda	71 820	71 582	95	143	32 3. Debt securities
33 3e. Del cual: euros	69 182	68 944	95	143	33 3e. Of which: euro
34 IFM	6 290	6 290	-	-	34 MFIs
35 3e. Del cual: euros	6 016	6 016	-	-	35 3e. Of which: euro
36 Administraciones Públicas	53 707	53 707	-	-	36 General government
37 3e. Del cual: euros	53 417	53 417	-	-	37 3e. Of which: euro
38 Otros sectores residentes	11 823	11 586	95	143	38 Other resident sectors
39 3e. Del cual: euros	9 749	9 511	95	143	39 3e. Of which: euro
40 4. Participaciones en Fondos de Inversión	560	560	-	-	40 4. Investment fund shares/units
41 IFM	560	560	-	-	41 MFIs
42 4e. Del cual: euros	473	473	-	-	42 4e. Of which: euro
43 5. Participaciones en el capital	31 578	31 414	70	93	43 5. Equity
44 IFM	7 059	6 976	70	13	44 MFIs
45 Otros sectores residentes	24 519	24 439	0	80	45 Other resident sectors

August 2020 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Agosto de 2020

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54)	
ACTIVO (continuación)	B=C+D+E	C	D	E	ASSETS (continued)
46 C. RESTO DEL MUNDO	233 686	230 709	2 075	902	46 C. REST OF THE WORLD
47 2. Préstamos y créditos	138 058	135 282	2 050	726	47 2. Loans
48 2e. Del cual: euros	41 698	41 311	1 462	336	48 2e. Of which: euro
49 3. Valores representativos de deuda	22 637	22 626	11	-	49 3. Debt securities
50 3e. Del cual: euros	7 261	13 124	-	-	50 3e. Of which: euro
51 4. Participaciones en Fondos de Inversión	2 102	2 102	-	-	51 4. Investment fund shares/units
52 5e. Del cual: euros	-	-	-	-	52 5e. Of which: euro
53 5. Participaciones en el capital	70 888	70 700	13	176	53 5. Equity
54 5e. Del cual: euros	-	-	-	-	54 5e. Of which: euro
55 D. SIN CLASIFICAR	319 358	316 168	732	2 459	55 D. UNCLASSIFIED
56 1. Efectivo (todas las monedas)	7 806	7 806	0	0	56 1. Cash (all currencies)
57 1e. Del cual: euros	7 572	7 572	0	0	57 1e. Of which: euro
58 6. Activo fijo	40 572	39 667	93	812	58 6. Fixed assets
59 7. Otros activos	270 980	268 695	639	1 646	59 7. Remaining assets
60 7e. Del cual: euros	60 078	59 749	174	155	60 7e. Of which: euro
61 TOTAL ACTIVO.	2 890 980	2 798 062	34 841	58 077	61 TOTAL ASSETS
62 e Euros	2 419 345	2 332 965	31 747	54 634	62 e Euro
63 x Monedas distintas del euro	153 242	149 743	2 535	965	63 x Other currencies
64 s/c Sin clasificar por monedas	318 392	315 355	559	2 478	64 n/c Not classified by currency

August 2020 data

8.B Balance sheet of credit institutions and CFIs
by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Agosto de 2020

Millones de euros

	Entidades de crédito y EFC/ <i>Credit institutions and CFIs</i>	Entidades de depósito/ <i>Deposit institutions</i>	Instituto de Crédito Oficial/ <i>Official Credit Institute</i>	EFC/ <i>CFI</i>	
	(8.31 a/ to 8.34)	(8.41 a/ to 8.44)		(8.51 a/ to 8.54)	
PASIVO	B=C+D+E	C	D	E	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	1 906 249	1 859 422	5 045	41 782	1 A. DOMESTIC
2 9. Depósitos	1 906 249	1 859 422	5 045	41 782	2 9. Deposits
3 9e. Del cual: euros	1 878 603	1 832 572	4 990	41 041	3 9e. Of which: euro
4 IFM	382 088	345 335	3 233	33 520	4 MFIs
5 9e. Del cual: euros	374 684	338 728	3 177	32 779	5 9e. Of which: euro
6 Administración Central	16 226	14 502	1 724	-	6 Central government
7 9e. Del cual: euros	16 174	14 450	1 724	-	7 9e. Of which: euro
8 Otras Administraciones Públicas	62 521	62 519	-	2	8 Other general government
9 9e. Del cual: euros	62 514	62 513	-	2	9 9e. Of which: euro
10 Otros sectores residentes	1 445 414	1 437 065	88	8 260	10 Other resident sectors
11 9e. Del cual: euros	1 425 230	1 416 882	88	8 260	11 9e. Of which: euro
12 10. Participaciones de los fondos del mercado monetario	-	-	-	-	12 10. Money market fund shares/units
13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	164 111	157 825	571	5 715	13 B. OTHER EURO AREA COUNTRIES
14 9. Depósitos	164 111	157 825	571	5 715	14 9. Deposits
15 9e. Del cual: euros	134 778	128 545	571	5 663	15 9e. Of which: euro
16 IFM	121 852	117 838	571	3 443	16 MFIs
17 9e. Del cual: euros	100 562	96 555	571	3 437	17 9e. Of which: euro
18 Administración Central	130	130	-	-	18 Central government
19 9e. Del cual: euros	130	130	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas	19	19	-	-	20 Other general government
21 9e. Del cual: euros	19	19	-	-	21 9e. Of which: euro
22 Otros sectores residentes	42 110	39 837	-	2 273	22 Other resident sectors
23 9e. Del cual: euros	34 067	31 841	-	2 226	23 9e. Of which: euro
24 10. Participaciones de los fondos del mercado monetario	-	-	-	-	24 10. Money market fund shares/units
25 C. RESTO DEL MUNDO	93 343	85 850	7 375	118	25 C. REST OF THE WORLD
26 9. Depósitos (total)	93 343	85 850	7 375	118	26 9. Deposits (total)
27 9e. Del cual: euros	53 105	47 668	5 319	118	27 9e. Of which: euro
28 10. Participaciones de los fondos del mercado monetario	-	-	-	-	28 10. Money market fund shares/units
29 D. SIN CLASIFICAR	727 276	694 965	21 850	10 461	29 D. UNCLASSIFIED
30 11. Valores representativos de deuda emitidos	256 039	241 701	14 308	30	30 11. Debt securities issued
31 11e. Del cual: euros	218 280	209 829	8 421	30	31 11e. In euro
32 Del cual: hasta dos años	14 095	13 704	361	30	32 Of which: up to two years
33 11x. Monedas distintas del euro	37 758	31 872	5 886	-	33 11x. In other currencies
34 Del cual: hasta dos años	11 362	6 002	5 361	-	34 Of which: up to two years
35 13. Capital y reservas	259 499	245 652	5 752	8 095	35 13. Capital and Reserves
36 14. Otros pasivos.	211 739	207 613	1 790	2 336	36 14. Remaining liabilities
37 14e. Del cual: euros	50 862	46 015	606	139	37 14e. Of which: euro
38 TOTAL PASIVO.	2 890 980	2 798 062	34 841	58 077	38 TOTAL LIABILITIES
39 e Euros	2 331 249	2 264 363	19 894	46 992	39 e Euro
40 x Monedas distintas del euro	140 128	131 318	8 017	794	40 x Other currencies
41 s/c Sin clasificar por monedas	419 603	402 381	6 930	10 291	41 n/c Not classified by currency

August 2020 data

EUR millions

8.B Balance sheet of credit institutions and CFIs
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries.

Assets. Summary

EUR billions

		Total =13a15= =6a12= 1=2a5=	By residence				By instrument						By currencies			
			Domestic (a)	Other MUMS	Rest of the world	Not a- lloca- ted	Loans	Debt secu- rities	Invest- ment fund sha- res/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Not clas- sified
			2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
14	R	2 965.7	2 266.5	171.5	182.0	345.8	1 810.4	608.3	3.2	198.1	7.6	46.9	291.3	2 559.8	96.2	309.7
15		2 820.0	2 125.4	179.7	191.3	323.6	1 770.7	528.5	3.5	193.7	8.0	48.0	267.7	2 403.3	110.5	306.3
16		2 718.0	2 034.1	184.5	189.0	310.3	1 722.3	493.5	0.0	190.1	7.5	43.7	259.2	2 300.5	112.6	305.0
17		2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18		2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19		2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
19 Mar		2 680.8	1 921.6	253.2	208.3	297.7	1 741.6	453.0	0.0	186.6	7.1	44.5	246.1	2 237.1	131.4	312.3
Apr		2 659.8	1 915.1	243.6	209.1	292.1	1 733.7	442.7	0.0	189.2	8.2	44.4	239.6	2 221.9	130.4	307.5
May		2 664.4	1 906.0	243.1	209.5	305.8	1 729.6	442.4	0.0	184.5	7.6	44.3	253.9	2 216.4	130.4	317.7
Jun		2 691.8	1 903.1	261.2	218.6	309.0	1 751.1	443.8	0.0	185.9	7.9	43.7	257.3	2 235.1	138.6	318.2
Jul		2 676.0	1 891.5	255.5	214.6	314.5	1 731.2	437.5	0.0	190.7	8.0	43.4	263.1	2 221.0	132.5	322.5
Aug		2 700.4	1 881.2	259.5	217.6	342.1	1 732.7	433.8	0.0	189.8	8.0	43.2	290.9	2 221.7	137.5	341.1
Sep		2 689.7	1 874.8	254.6	225.3	335.0	1 726.5	434.2	0.0	192.1	7.8	43.2	284.0	2 201.6	148.7	339.4
Oct		2 685.8	1 883.9	248.4	227.1	326.3	1 735.8	427.4	0.0	194.2	8.1	43.1	275.1	2 204.7	144.9	336.2
Nov		2 715.4	1 892.0	265.8	228.8	328.8	1 760.4	430.7	0.0	192.3	7.8	42.9	278.2	2 229.2	147.9	338.3
Dec		2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20 Jan		2 678.5	1 866.6	274.2	233.4	304.3	1 755.0	419.1	0.0	196.8	8.0	41.3	255.0	2 203.2	155.4	319.9
Feb		2 698.2	1 865.1	276.7	236.7	319.8	1 761.4	420.0	0.0	193.0	7.7	41.3	270.9	2 210.9	157.5	329.9
Mar		2 783.0	1 893.7	283.5	256.9	348.8	1 813.4	435.6	0.0	182.4	8.9	41.4	298.6	2 249.4	185.7	347.9
Apr		2 799.7	1 922.2	288.8	245.0	343.8	1 825.5	446.2	0.0	181.2	8.4	41.3	294.1	2 282.1	174.9	342.7
May		2 811.2	1 942.3	301.2	236.8	330.9	1 840.1	457.1	0.0	179.4	7.8	41.1	282.1	2 316.3	162.2	332.7
Jun		2 921.9	2 049.0	312.2	235.2	325.6	1 948.9	467.3	0.0	176.9	7.7	40.9	277.0	2 438.2	159.9	323.8
Jul		2 907.2	2 062.2	292.3	231.2	321.5	1 936.4	470.4	0.0	175.8	8.2	40.7	272.6	2 441.3	148.6	317.3
Aug	P	2 891.0	2 059.0	278.9	233.7	319.4	1 922.7	470.1	0.0	175.5	7.8	40.6	271.0	2 419.3	153.2	318.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries.
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies			
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified	
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10	
	=11a13 =6a10= 1=2a5=													
14	R	2 965.7	1 794.1	207.4	115.4	848.9	2 116.8	7.3	260.1	336.1	252.7	2 363.1	104.0	498.6
15		2 820.0	1 755.5	188.3	111.7	764.5	2 055.5	8.3	232.5	310.4	221.6	2 249.4	110.9	459.8
16		2 718.0	1 714.4	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.3	2 163.8	105.4	448.9
17		2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18		2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19		2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
19 Mar		2 680.8	1 711.7	169.5	105.6	694.1	1 986.8	7.4	232.6	269.1	192.3	2 135.9	126.6	418.3
Apr		2 659.8	1 697.9	160.8	103.3	697.8	1 962.0	5.7	231.4	268.1	198.3	2 114.1	121.3	424.4
May		2 664.4	1 704.1	165.1	97.5	697.8	1 966.6	5.5	228.4	268.4	201.0	2 121.4	118.9	424.1
Jun		2 691.8	1 724.5	161.6	102.9	702.8	1 989.0	5.5	230.7	266.6	205.5	2 144.0	124.6	423.2
Jul		2 676.0	1 701.5	157.1	96.1	721.3	1 954.7	5.6	236.1	268.1	217.2	2 120.6	121.4	434.0
Aug		2 700.4	1 704.8	158.6	101.3	735.7	1 964.7	5.6	236.2	267.3	232.1	2 135.5	125.0	439.9
Sep		2 689.7	1 690.1	151.8	106.7	741.1	1 948.6	3.8	240.1	268.4	232.6	2 114.2	131.5	444.0
Oct		2 685.8	1 689.6	166.5	95.4	734.3	1 951.5	3.8	241.6	267.3	225.4	2 116.8	129.2	439.8
Nov		2 715.4	1 712.1	171.0	99.3	732.9	1 982.4	3.7	246.7	267.8	218.5	2 148.1	133.5	433.8
Dec		2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20 Jan		2 678.5	1 678.9	160.2	102.5	736.9	1 941.6	3.8	257.0	269.3	210.6	2 101.7	144.1	432.7
Feb		2 698.2	1 684.5	171.1	106.1	736.5	1 961.8	3.6	261.2	269.2	206.2	2 125.3	149.5	423.5
Mar		2 783.0	1 742.7	173.8	115.5	751.1	2 031.9	4.1	256.8	264.2	230.0	2 181.8	164.7	436.4
Apr		2 799.7	1 778.2	167.2	105.9	748.4	2 051.3	4.1	254.1	263.9	230.4	2 200.5	162.2	437.0
May		2 811.2	1 801.1	175.7	101.3	733.0	2 078.2	4.0	256.4	264.8	211.8	2 227.0	161.2	423.0
Jun		2 921.9	1 900.9	171.6	102.1	747.3	2 174.6	3.9	260.2	259.0	228.1	2 333.2	155.2	433.5
Jul		2 907.2	1 908.1	168.0	91.5	739.7	2 167.6	4.0	259.7	259.1	220.8	2 337.1	144.8	425.3
Aug	P	2 891.0	1 906.2	164.1	93.3	727.3	2 163.7	4.1	256.0	259.5	211.7	2 331.2	140.1	419.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries.
Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro		
			12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
14	R	2 266.5	1 639.9	1 621.8	179.6	175.7	101.3	101.3	1 358.9	1 344.8	525.6	521.4	2.5	98.5
15		2 125.4	1 584.4	1 565.4	192.1	187.7	90.0	90.0	1 302.3	1 287.8	452.7	448.8	2.5	85.9
16		2 034.1	1 531.1	1 510.6	193.3	188.0	88.5	88.5	1 249.4	1 234.1	420.7	417.7	0.7	81.6
17		2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18		1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19		1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
19 Mar		1 921.6	1 474.9	1 459.5	232.6	230.0	71.3	71.3	1 171.0	1 158.2	371.8	371.6	0.6	74.2
Apr		1 915.1	1 479.9	1 463.9	238.8	236.0	70.9	70.9	1 170.2	1 157.1	360.0	359.8	0.7	74.6
May		1 906.0	1 474.9	1 459.1	230.2	227.5	72.4	72.4	1 172.3	1 159.2	357.7	357.5	0.7	72.8
Jun		1 903.1	1 473.3	1 457.3	216.9	213.4	74.5	74.5	1 182.0	1 169.4	354.3	354.1	0.6	74.8
Jul		1 891.5	1 464.6	1 448.3	220.1	217.1	72.2	72.2	1 172.3	1 158.9	349.4	349.2	0.6	76.8
Aug		1 881.2	1 458.3	1 441.6	221.1	217.8	70.6	70.6	1 166.6	1 153.3	346.0	345.8	0.7	76.3
Sep		1 874.8	1 450.9	1 432.9	217.5	213.5	70.4	70.4	1 163.0	1 149.0	346.7	346.5	0.6	76.5
Oct		1 883.9	1 466.9	1 449.3	235.6	231.6	71.6	71.6	1 159.7	1 146.1	338.9	338.7	0.6	77.5
Nov		1 892.0	1 473.9	1 456.1	231.7	227.4	69.5	69.5	1 172.7	1 159.3	340.8	340.6	0.6	76.6
Dec		1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20 Jan		1 866.6	1 457.8	1 440.5	229.0	224.8	74.3	74.3	1 154.6	1 141.5	329.4	329.2	0.6	78.7
Feb		1 865.1	1 458.6	1 442.7	238.4	235.0	69.6	69.6	1 150.6	1 138.1	328.3	328.1	0.6	77.5
Mar		1 893.7	1 474.1	1 457.0	239.3	235.9	72.4	72.4	1 162.4	1 148.7	344.3	344.2	0.6	74.7
Apr		1 922.2	1 494.9	1 478.9	242.1	239.5	72.3	72.3	1 180.6	1 167.1	352.4	352.2	0.6	74.2
May		1 942.3	1 506.3	1 490.7	237.8	235.0	72.3	72.3	1 196.2	1 183.4	360.8	360.7	0.6	74.6
Jun		2 049.0	1 603.9	1 589.0	319.7	317.0	73.3	73.3	1 210.8	1 198.6	369.8	369.7	0.6	74.7
Jul		2 062.2	1 614.1	1 600.1	345.4	342.7	72.6	72.6	1 196.1	1 184.8	374.1	374.0	0.6	73.3
Aug	P	2 059.0	1 609.7	1 595.6	345.4	342.4	72.2	72.2	1 192.1	1 181.0	375.7	375.5	0.6	73.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries.
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General Govt.		Other resident sectors							
		Total	Cl. ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not clas- sified
								Total	Over- night	With agreed maturi- ty	of which	Redee- mable at no- tice	Repos	
											Up to 2 years			
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14
14	1 794.1	314.3	310.2	4.0	42.7	33.4	1 403.7	1 376.2	549.6	767.3	372.6	0.1	59.2	27.5
15	1 755.5	306.4	302.8	3.6	40.8	36.2	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9
16	1 714.4	291.3	288.2	3.2	13.6	40.8	1 368.7	1 340.8	740.8	567.7	305.0	0.1	32.2	27.9
17	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
19	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7
19 Mar	1 711.7	292.8	289.6	3.1	15.7	56.1	1 347.1	1 330.9	951.6	362.0	172.8	0.1	17.3	16.2
Apr	1 697.9	288.8	285.8	3.0	17.2	56.8	1 335.1	1 318.1	941.6	357.8	170.8	0.1	18.6	17.0
May	1 704.1	290.6	287.9	2.7	15.2	57.8	1 340.5	1 324.4	954.0	351.5	167.3	0.2	18.7	16.1
Jun	1 724.5	281.5	279.0	2.5	15.5	59.3	1 368.3	1 351.8	984.0	348.7	164.5	0.2	19.0	16.4
Jul	1 701.5	279.7	276.9	2.8	17.7	56.9	1 347.2	1 331.6	967.1	346.0	162.6	0.2	18.3	15.5
Aug	1 704.8	278.2	275.6	2.6	16.3	58.7	1 351.5	1 335.5	974.0	342.8	160.9	0.2	18.4	16.1
Sep	1 690.1	262.7	260.2	2.5	15.1	59.0	1 353.3	1 336.9	980.9	339.3	159.4	0.2	16.5	16.4
Oct	1 689.6	270.6	267.7	2.9	16.2	59.9	1 342.8	1 326.8	974.1	334.8	156.3	0.3	17.7	16.0
Nov	1 712.1	271.2	268.6	2.7	15.2	65.9	1 359.8	1 343.2	994.6	330.7	152.7	0.3	17.6	16.6
Dec	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7
20 Jan	1 678.9	259.0	255.5	3.5	16.9	51.3	1 351.7	1 335.1	995.2	322.9	146.2	0.3	16.6	16.6
Feb	1 684.5	261.1	258.0	3.1	14.4	53.1	1 356.1	1 339.3	1 005.1	318.8	143.5	0.3	15.0	16.8
Mar	1 742.7	300.9	298.2	2.7	15.3	49.9	1 376.5	1 357.7	1 030.6	313.8	141.3	0.3	12.9	18.8
Apr	1 778.2	305.0	302.4	2.6	15.3	53.1	1 404.8	1 383.4	1 058.4	311.7	138.9	0.3	13.0	21.4
May	1 801.1	312.2	309.6	2.6	13.9	52.4	1 422.7	1 402.0	1 078.1	309.4	137.9	0.2	14.2	20.7
Jun	1 900.9	382.6	380.3	2.3	13.6	58.9	1 445.8	1 424.3	1 097.4	308.6	135.2	0.1	18.1	21.4
Jul	1 908.1	388.0	385.1	2.9	17.9	61.0	1 441.1	1 420.7	1 095.8	310.1	132.8	0.1	14.7	20.4
Aug	P 1 906.2	382.1	379.6	2.5	16.2	62.5	1 445.4	1 425.2	1 099.6	309.3	132.6	0.1	16.2	20.2

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Julio de 2020

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB
A. Sujetos a coeficiente de caja del 1 %	8.35/2	1 415 855	A. Subject to reserve ratio of 1 %
A.1. A la vista, a plazo hasta dos años y disponi- ble con preaviso hasta dos años			A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
.	8.35/2	1 415 855	
B. Sujetos a coeficiente de caja cero	-	232 137	B. Subject to zero reserve ratio
B.1. A plazo a más de dos años			B.1. With agreed maturity over two years
.	8.35/5	195 315	
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales			B.3. Repos
.	8.35/7	36 822	
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS
A. Sujetos a coeficiente de caja del 1 %	8.35/3	23 760	A. Subject to reserve ratio of 1 %
A.1. Valores representativos de deuda emitidos hasta dos años (neto)			A.1. Debt securities issued up to two year (net)
.	8.35/3	23 760	
B. Sujetos a coeficiente de caja cero	8.35/6	231 751	B. Subject to zero reserve ratio
B.1. Valores representativos de deuda emitidos a más de dos años (neto)			B.1. Debt securities issued over two year (net)
.	8.35/6	231 751	

July 2020 data

EUR millions

**8.C Appendix to Balance sheet. Determination of credit
institutions' liabilities subject to minimum reserves
(reserve base).**

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMI	
ACTIVO		A=B+C	B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 119 797	2 114 136	5 661	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 559 600	1 556 230	3 370	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 541 074	1 537 704	3 370	3 2e. Of which: euro
4 IFM	8.4/4	195 605	192 235	3 370	4 MFIs
5 2e. Del cual: euros	8.4/5	191 252	187 882	3 370	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	95 818	95 818	-	6 General government
7 2e. Del cual: euros	8.4/7	95 818	95 818	-	7 2e. Of which: euro
8 Otros residentes	8.4/8	1 268 177	1 268 177	0	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 254 004	1 254 004	0	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	8.4/10	471 386	469 100	2 286	10 3. Securities other than shares
11 3e. Del cual: euros	8.4/11	467 585	465 299	2 286	11 3e. Of which: euro
12 IFM	8.5/3	21 549	20 507	1 042	12 MFIs
13 3e. Euros	8.5/4	21 526	20 484	1 042	13 3e. euro
14 Del cual: hasta dos años	-	5 071	4 648	422	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	23	23	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	3	3	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	256 033	255 089	944	17 General government
18 3e. Del cual: euros	8.5/7	255 799	254 856	944	18 3e. Of which: euro
19 Otros residentes	8.5/8	193 804	193 504	301	19 Other residents
20 3e. Del cual: euros	8.5/9	190 260	189 959	301	20 3e. Of which: euro
21 4. Participaciones en FMM	8.4/12	6	0	5	21 4. Money market fund shares/units
22 IFM	-	6	0	5	22 MFIs
23 4e. Del cual: euros	-	0	0	-	23 4e. Of which euro
24 5. Acciones y participaciones	8.4/13	88 806	88 806	-	24 5. Shares and other equity
25 IFM	-	14 807	14 807	-	25 MFIs
26 Otros residentes	-	73 998	73 998	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	172 483	170 058	2 424	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	89 124	89 124	-	28 2. Loans
29 2e. Del cual: euros	8.6/3	79 800	79 800	-	29 2e. Of which: euro
30 IFM	8.6/4	65 256	65 256	-	30 MFIs
31 2e. Del cual: euros	8.6/5	59 848	59 848	-	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	23	23	-	32 General government
33 2e. Del cual: euros	8.6/7	23	23	-	33 2e. Of which: euro
34 Otros residentes	8.6/8	23 845	23 845	-	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	19 929	19 929	-	35 2e. Of which: euro
36 3. Valores distintos de acciones y participaciones	8.6/10	52 466	50 046	2 420	36 3. Securities other than shares
37 3e. Del cual: euros	8.6/11	50 879	48 459	2 420	37 3e. Of which: euro
38 IFM	8.7/3	4 001	2 665	1 335	38 MFIs
39 3e. Euros	8.7/4	3 741	2 406	1 335	39 3e. euro
40 Del cual: hasta dos años	-	327	322	4	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	260	260	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	10	10	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	36 341	35 875	465	43 General government
44 3e. Del cual: euros	8.7/7	36 111	35 645	465	44 3e. Of which: euro
45 Otros residentes	8.7/8	12 125	11 505	620	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	11 028	10 408	620	46 3e. Of which: euro

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

		Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs	
			A=B+C	B	C	
	ACTIVO (continuación)					ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)
47	4. Participaciones en FMM	8.6/12	-	-	-	47 4. Money market fund shares/units
48	IFM.	-	-	-	-	48 MFIs
49	5. Acciones y participaciones	8.6/13	30 893	30 889	4	49 5. Shares and other equity
50	IFM.	-	5 889	5 889	-	50 MFIs
51	Otros residentes	-	25 003	24 999	4	51 Other residents
52	C. RESTO DEL MUNDO	8.2/4	193 013	191 928	1 085	52 C. REST OF THE WORLD
53	2. Préstamos y créditos	8.12/3	87 812	87 770	42	53 2. Loans
54	2e. Del cual: euros	8.12/4	36 881	36 881	-	54 2e. Of which: euro
55	3. Valores distintos de acciones y participaciones	8.12/5	28 515	27 472	1 043	55 3. Securities other than shares
56	3e. Del cual: euros	8.12/6	6 430	5 483	948	56 3e. Of which: euro
57	5. Acciones y participaciones	8.12/7	76 686	76 686	-	57 5. Shares and other equity
58	5e. Del cual: euros	-	-	-	-	58 5e. Of which: euro
59	D. SIN CLASIFICAR	8.2/5	329 301	329 258	42	59 D. UNCLASSIFIED
60	1. Efectivo (todas las monedas)	8.2/10	6 757	6 745	11	60 1. Cash (all currencies)
61	1e. Del cual: euros	-	6 567	6 555	11	61 1e. Of which: euro
62	6. Activo fijo	8.2/11	46 848	46 839	10	62 6. Fixed assets
63	7. Otros activos	8.2/12	275 696	275 674	22	63 7. Remaining assets
64	7e. Del cual: euros	-	-	-	-	64 7e. Of which: euro
65	TOTAL ACTIVOS	8.2/1	2 814 594	2 805 381	9 213	65 TOTAL ASSETS
66	e Euros	8.2/13	2 308 791	2 299 800	9 035	66 e Euro
67	e Monedas distintas del euro	8.2/14	183 198	183 068	147	67 x Other currencies
68	s/c Sin clasificar por monedas.	8.2/15	322 544	322 513	31	68 n/a Not classified by currencies

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs	
PASIVO		A=B+C	B	C	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 748 000	1 738 910	9 090	1 A. DOMESTIC
2 9. Depósitos	8.8/1	1 738 971	1 738 910	60	2 9. Deposits
3 9e. Del cual: euros	8.8/2	1 701 998	1 701 938	60	3 9e. Of which: euro
4 IFM	8.8/3	304 612	304 610	2	4 MFIs
5 Entidades de crédito y BE	8.8/5	300 876	300 874	2	5 Credit institutions and BE
6 9e. Del cual: euros	-	292 242	292 240	2	6 9e. Of which: euro
7 Fondos del mercado monetario	8.8/7	3 736	3 736	-	7 Money market funds
8 9e. En euros	-	3 723	3 723	-	8 9e. Of which: euro
9 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	3 582	3 582	-	9 Overnight, up to two years and redeemable at notice
10 A plazo a más de dos años	-	112	112	-	10 With agreed maturity over two years
11 Cesiones temporales	-	29	29	-	11 Repos
12 9x. En monedas distintas del euro	-	13	13	-	12 9x. Of which: other currencies
13 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	13	13	-	13 Overnight, up to two years and redeemable at notice
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years
15 Cesiones temporales	-	-	-	-	15 Repos
16 Administración Central	8.8/8	37 416	37 416	-	16 Central government
17 9e. Depósitos en euros	-	37 348	37 348	-	17 9e. Deposits in euro
18 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	33 760	33 760	-	18 Overnight, up to two years and redeemable at notice
19 A plazo a más de dos años	-	833	833	-	19 With agreed maturity over two years
20 Cesiones temporales	-	2 754	2 754	-	20 Repos
21 9x. Depósitos en monedas distintas del euro	-	68	68	-	21 9x. Deposits in other currencies
22 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	68	68	-	22 Overnight, up to two years and redeemable at notice
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years
24 Cesiones temporales	-	-	-	-	24 Repos
25 Otras Administraciones Públicas	8.8/9	36 499	36 499	-	25 Other general government
26 9e. Depósitos en euros	8.8/10	36 494	36 494	-	26 9e. Deposits in euro
27 9.1e. A la vista	-	27 516	27 516	-	27 9.1e. Overnight
28 9.2e. A plazo	-	6 555	6 555	-	28 9.2e. With agreed maturity
29 Del cual: hasta dos años	-	5 689	5 689	-	29 Of which: up to two years
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice
31 9.4e. Cesiones temporales	-	2 423	2 423	-	31 9.4e. Repos
32 9x. Depósitos en monedas distintas del euro	-	5	5	-	32 9x. Deposits in other currencies
33 9.1x. A la vista	-	3	3	-	33 9.1x. Overnight
34 9.2x. A plazo	-	2	2	-	34 9.2x. With agreed maturity
35 Del cual: hasta dos años	-	2	2	-	35 Of which: up to two years
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos
38 Otros residentes	8.9/1	1 360 444	1 360 385	58	38 Other resident sectors
39 9e. Depósitos en euros	8.9/2	1 332 192	1 332 134	58	39 9e. Deposits in euro
40 9.1e. A la vista	8.9/3	658 531	658 473	58	40 9.1e. Overnight
41 9.2e. A plazo	8.9/4	642 169	642 169	0	41 9.2e. With agreed maturity
42 Del cual: hasta dos años	8.9/5	346 215	346 215	-	42 Of which: up to two years
43 9.3e. Con preaviso	8.9/6	57	57	-	43 9.3e. Redeemable at notice
44 9.4e. Cesiones temporales	8.9/7	31 436	31 436	-	44 9.4e. Repos
45 9x. Depósitos en monedas distintas del euro	8.9/8	28 252	28 252	-	45 9x. Deposits in other currencies
46 9.1x. A la vista	8.9/9	11 081	11 081	-	46 9.1x. Overnight
47 9.2x. A plazo	8.9/10	17 171	17 171	-	47 9.2x. With agreed maturity
48 Del cual: hasta dos años	8.9/11	5 468	5 468	-	48 Of which: up to two years
49 9.3x. Con preaviso	8.9/12	-	-	-	49 9.3x. Redeemable at notice
50 9.4x. Cesiones temporales	8.9/13	-	-	-	50 9.4x. Repos
51 10. Participaciones de los fondos del merca- do monetario	8.91/11	9 030	-	9 030	51 10. Money market fund shares/units

Abril 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs		
PASIVO (continuación)		A=B+C	B	C	LIABILITIES (continued)	
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	203 145	203 090	55	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.10/1	203 091	203 090	1	53 9. Deposits	
54 9e. Del cual: euros	8.10/2	183 388	183 388	1	54 9e. Of which: euro	
55 IFM	8.10/3	151 696	151 695	1	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.10/5	151 497	151 496	1	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	135 936	135 936	1	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.10/7	199	199	-	58 Money market funds	
59 9e. En euros	-	199	199	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	199	199	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	-	-	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	-	-	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.10/8	1 034	1 034	-	67 Central government	
68 9e. Depósitos en euros	-	1 034	1 034	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	1 034	1 034	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.10/9	0	0	-	76 Other general government	
77 9e. Depósitos en euros	8.10/10	0	0	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros residentes	8.11/1	50 360	50 360	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.11/2	46 218	46 218	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.11/3	6 627	6 627	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.11/4	17 131	17 131	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.11/5	10 576	10 576	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.11/6	146	146	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.11/7	22 314	22 314	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.11/8	4 142	4 142	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.11/9	314	314	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.11/10	3 603	3 603	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.11/11	1 935	1 935	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.11/12	6	6	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.11/13	219	219	-	101 9.4x. Repos	
102 10. Participaciones de los fondos del merca- do monetario	8.91/12	54	-	54	102 10. Money market fund shares/units	

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

Necessary information to compute reserve requirements							
Liabilities to which a positive reserve coefficient is applied				Liabilities to which a 0% reserve coefficient is applied			
Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos	
1	2	3	4	5	6	7	
14	...	...	...	-	-	...	...
15	...	...	...	-	-	...	...
16	...	...	...	-	-	...	...
17	...	...	...	...	...	...	...
18	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...
19 Feb	1 293.5	1 270.6	22.9	444.8	208.9	202.5	33.3
Mar	...	...	...	...	...	...	...
Apr	1 313.2	1 289.2	24.0	448.1	206.0	203.2	38.9
May	1 318.9	1 296.4	22.5	443.7	204.6	202.0	37.1
Jun	...	...	...	...	...	...	...
Jul	1 328.2	1 306.9	21.3	444.3	203.5	211.0	29.8
Aug	1 335.0	1 314.6	20.4	447.0	201.9	212.2	32.9
Sep	...	...	...	...	...	...	...
Oct	1 330.5	1 308.7	21.8	447.8	198.1	215.9	33.7
Nov	1 354.5	1 331.6	22.8	452.3	197.6	219.8	34.9
Dec	...	...	...	...	...	...	...
20 Jan	1 340.2	1 316.5	23.7	459.8	196.3	229.1	34.4
Feb	...	...	...	...	...	...	...
Mar	1 376.9	1 352.8	24.1	454.7	192.5	228.5	33.7
Apr	1 402.5	1 378.9	23.7	452.3	193.0	226.2	33.1
May	1 416.3	1 393.3	23.0	455.4	191.4	229.4	34.7
Jun	...	...	...	...	...	...	...
Jul P	1 439.6	1 415.9	23.8	463.9	195.3	231.8	36.8

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

		Total =13a15= =6a12= 1=2a5=	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not a- lloca- ted	Loans	Debt secu- rities	Invest- ment fund shares/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Not clas- sified
			2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
14	R	2 829.8	2 142.7	168.1	178.3	340.7	1 705.0	583.3	3.2	197.6	7.6	46.1	287.0	2 430.6	92.3	306.9
15		2 703.5	2 020.5	176.2	187.9	318.8	1 679.0	509.2	3.5	193.0	8.0	47.2	263.7	2 293.2	106.9	303.5
16		2 610.0	1 937.9	180.8	185.6	305.6	1 635.7	477.5	1.8	189.3	7.5	42.8	255.3	2 199.3	109.0	301.6
17		2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18		2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19		2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
19 Mar		2 580.7	1 832.9	248.1	205.7	294.0	1 659.3	439.9	1.9	185.7	7.1	43.5	243.3	2 143.9	127.9	309.0
Apr		2 560.4	1 827.1	238.4	206.6	288.4	1 651.7	429.9	2.2	188.2	8.2	43.4	236.8	2 129.1	127.0	304.2
May		2 571.4	1 823.4	238.5	206.9	302.5	1 652.3	431.0	2.0	183.5	7.6	43.4	251.5	2 129.7	127.0	314.7
Jun		2 597.2	1 818.8	256.9	216.0	305.6	1 672.2	432.5	2.0	184.9	7.9	42.8	254.9	2 147.0	135.0	315.1
Jul		2 581.2	1 807.2	251.1	211.8	311.1	1 653.1	426.1	2.1	188.8	8.0	42.5	260.6	2 132.7	129.1	319.5
Aug		2 606.3	1 797.7	255.3	214.8	338.6	1 655.3	422.5	2.0	187.9	8.0	42.3	288.3	2 134.2	134.0	338.0
Sep		2 594.5	1 790.3	250.5	222.3	331.4	1 647.9	423.1	1.9	190.2	7.8	42.3	281.3	2 113.7	144.7	336.1
Oct		2 589.9	1 799.0	243.9	224.1	322.9	1 656.3	416.3	2.0	192.3	8.1	42.2	272.6	2 115.8	141.0	333.1
Nov		2 618.4	1 806.6	260.9	225.5	325.4	1 679.6	419.8	3.2	190.4	7.8	41.9	275.7	2 139.0	144.1	335.2
Dec		2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20 Jan		2 584.0	1 782.7	269.9	230.2	301.1	1 676.4	408.2	3.3	194.9	8.0	40.4	252.7	2 115.3	151.7	316.9
Feb		2 603.9	1 781.4	272.6	233.4	316.5	1 683.3	409.2	4.0	191.0	7.7	40.3	268.5	2 123.5	153.6	326.9
Mar		2 685.6	1 808.1	278.4	253.4	345.6	1 732.6	424.1	2.8	180.4	8.9	40.4	296.3	2 159.7	180.9	344.9
Apr		2 705.0	1 838.6	284.0	241.8	340.6	1 747.0	435.1	3.1	179.2	8.4	40.3	291.8	2 194.2	170.9	339.8
May		2 716.5	1 858.0	296.9	233.9	327.6	1 761.8	445.8	3.8	177.4	7.8	40.1	279.7	2 228.3	158.5	329.7
Jun		2 827.4	1 964.9	308.3	231.9	322.3	1 871.5	455.7	3.1	174.8	7.7	40.0	274.6	2 350.7	156.0	320.7
Jul		2 812.6	1 978.7	287.3	228.2	318.3	1 858.0	459.4	3.1	173.7	8.2	39.8	270.4	2 353.2	145.0	314.3
Aug	P	2 798.1	1 977.1	274.1	230.7	316.2	1 846.0	459.3	3.3	173.3	7.8	39.7	268.7	2 333.0	149.7	315.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions
Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
			2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
		=11a13 =6a10+ 1=2a5=												
14	R	2 829.8	1 749.8	200.1	105.7	774.2	2 055.7	...	204.9	322.1	247.2	2 255.6	94.5	479.8
15		2 703.5	1 717.7	181.0	101.6	703.2	2 000.3	...	190.6	295.8	216.8	2 161.1	101.6	440.8
16		2 610.0	1 671.3	163.3	100.1	675.2	1 934.7	...	180.6	283.5	211.1	2 082.7	96.8	430.4
17		2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
18		2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19		2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
19 Mar		2 580.7	1 664.5	162.2	96.2	657.9	1 922.9	...	213.6	255.5	188.8	2 059.7	119.5	401.5
Apr		2 560.4	1 652.0	153.2	93.9	661.3	1 899.1	...	212.0	254.6	194.6	2 037.6	115.2	407.6
May		2 571.4	1 658.5	160.0	88.1	664.8	1 906.6	...	212.0	255.1	197.7	2 052.0	111.6	407.8
Jun		2 597.2	1 677.3	156.3	93.7	669.9	1 927.3	...	214.7	253.3	201.9	2 073.0	117.5	406.7
Jul		2 581.2	1 654.3	151.8	87.2	687.9	1 893.3	...	220.1	253.7	214.1	2 049.3	115.0	416.9
Aug		2 606.3	1 657.9	153.5	92.5	702.5	1 903.8	...	220.7	253.2	228.6	2 064.6	119.0	422.7
Sep		2 594.5	1 642.7	146.6	97.9	707.2	1 887.2	...	223.9	254.2	229.1	2 043.4	124.3	426.7
Oct		2 589.9	1 642.5	161.3	86.7	699.4	1 890.5	...	224.3	253.1	222.0	2 045.8	121.5	422.6
Nov		2 618.4	1 664.8	165.8	90.6	697.2	1 921.2	...	228.5	253.7	215.0	2 076.6	125.1	416.7
Dec		2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
20 Jan		2 584.0	1 630.7	154.5	94.3	704.4	1 879.6	...	241.7	255.4	207.3	2 032.1	136.1	415.8
Feb		2 603.9	1 636.7	165.7	98.1	703.5	1 900.5	...	245.5	255.3	202.7	2 055.5	141.9	406.5
Mar		2 685.6	1 691.7	168.7	106.9	718.2	1 967.4	...	241.4	250.3	226.5	2 109.5	156.6	419.5
Apr		2 705.0	1 728.7	162.4	97.4	716.5	1 988.4	...	239.6	249.9	226.9	2 130.8	154.0	420.2
May		2 716.5	1 752.7	170.4	93.1	700.3	2 016.2	...	241.3	250.9	208.0	2 157.4	153.1	405.9
Jun		2 827.4	1 853.7	165.3	94.3	714.0	2 113.3	...	244.9	245.1	224.1	2 264.5	146.7	416.2
Jul		2 812.6	1 860.4	161.6	84.0	706.6	2 106.0	...	244.6	245.1	217.0	2 268.8	135.6	408.2
Aug	P	2 798.1	1 859.4	157.8	85.9	695.0	2 103.1	...	241.7	245.7	207.6	2 264.4	131.3	402.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions
Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro		
			12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
14	R	2 142.7	1 541.1	1 524.1	139.4	135.7	94.7	94.7	1 307.0	1 293.8	501.0	496.8	2.5	98.1
15		2 020.5	1 499.0	1 481.4	163.5	159.6	85.7	85.7	1 249.8	1 236.1	433.7	429.8	2.4	85.3
16		1 937.9	1 451.2	1 431.8	171.6	166.6	83.9	83.9	1 195.8	1 181.3	405.1	402.0	0.7	80.9
17		1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
18		1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19		1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
19 Mar		1 832.9	1 399.8	1 385.6	218.2	215.6	67.9	67.9	1 113.8	1 102.1	359.0	358.8	0.6	73.4
Apr		1 827.1	1 405.2	1 390.4	224.7	221.9	67.4	67.4	1 113.1	1 101.1	347.5	347.3	0.7	73.8
May		1 823.4	1 404.3	1 389.6	217.3	214.7	69.4	69.4	1 117.5	1 105.5	346.5	346.3	0.7	71.9
Jun		1 818.8	1 400.9	1 386.1	203.5	200.2	71.5	71.5	1 125.9	1 114.5	343.3	343.1	0.6	73.9
Jul		1 807.2	1 393.1	1 377.8	207.2	204.1	69.4	69.4	1 116.5	1 104.2	338.4	338.2	0.6	75.1
Aug		1 797.7	1 387.4	1 371.8	208.6	205.3	67.7	67.7	1 111.1	1 098.8	335.0	334.8	0.7	74.6
Sep		1 790.3	1 379.0	1 362.3	205.9	201.9	66.5	66.5	1 106.6	1 093.9	335.9	335.6	0.6	74.8
Oct		1 799.0	1 394.5	1 378.2	222.8	218.9	68.0	68.0	1 103.7	1 091.3	328.1	327.9	0.6	75.8
Nov		1 806.6	1 400.9	1 384.2	218.3	214.1	66.2	66.2	1 116.4	1 103.9	330.2	329.9	0.6	74.9
Dec		1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20 Jan		1 782.7	1 386.0	1 369.7	216.4	212.2	71.3	71.3	1 098.3	1 086.2	319.1	318.8	0.6	77.0
Feb		1 781.4	1 387.0	1 372.2	225.4	222.0	66.6	66.6	1 095.0	1 083.5	317.9	317.6	0.6	75.8
Mar		1 808.1	1 401.4	1 386.1	226.3	223.4	69.4	69.4	1 105.8	1 093.3	333.2	333.0	0.6	72.9
Apr		1 838.6	1 423.9	1 409.0	228.8	226.4	69.3	69.3	1 125.8	1 113.3	341.6	341.4	0.6	72.5
May		1 858.0	1 434.8	1 420.2	224.0	221.3	69.3	69.3	1 141.5	1 129.6	349.8	349.6	0.6	72.8
Jun		1 964.9	1 532.9	1 519.0	307.2	304.6	69.8	69.8	1 155.9	1 144.6	358.4	358.3	0.6	72.9
Jul		1 978.7	1 543.1	1 530.1	332.1	329.6	69.5	69.5	1 141.5	1 131.0	363.5	363.3	0.6	71.6
Aug	P	1 977.1	1 540.2	1 527.0	333.0	330.1	69.1	69.1	1 138.1	1 127.8	365.0	364.9	0.6	71.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument
EUR billions

	By sectors													
	Total	MFIs			General govern.		Other residents							
	Total	CI, ELMF, CFI and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified	
							Total	Over-night	With agreed maturity	of which	Redeemable at notice	Repos		
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	Up to 2 years	12	13	14
14	1 749.8	280.4	276.4	4.0	40.1	33.4	1 396.0	1 368.5	549.5	759.7	372.5	-	59.2	27.5
15	1 717.7	277.7	274.1	3.6	39.9	36.2	1 363.9	1 335.0	636.7	656.8	351.9	-	41.6	28.9
16	1 671.3	259.7	256.6	3.2	12.7	40.8	1 358.2	1 330.2	740.7	557.2	305.0	-	32.2	27.9
17	1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5
18	1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4
19	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7
19 Mar	1 664.5	257.4	254.3	3.1	15.1	56.1	1 335.9	1 319.7	951.5	350.9	172.8	-	17.3	16.2
Apr	1 652.0	254.5	251.5	3.0	16.6	56.8	1 324.1	1 307.1	941.5	346.9	170.7	0.0	18.6	17.0
May	1 658.5	255.4	252.6	2.7	14.6	57.8	1 330.7	1 314.7	953.9	342.0	167.2	0.1	18.7	16.1
Jun	1 677.3	244.5	242.0	2.5	14.8	59.3	1 358.8	1 342.3	983.9	339.3	164.5	0.2	19.0	16.4
Jul	1 654.3	242.8	240.0	2.8	16.8	56.9	1 337.7	1 322.2	967.0	336.7	162.6	0.2	18.3	15.5
Aug	1 657.9	241.9	239.2	2.6	15.2	58.7	1 342.1	1 326.1	973.9	333.6	160.9	0.2	18.4	16.1
Sep	1 642.7	225.5	222.9	2.5	14.6	59.0	1 343.7	1 327.3	980.8	330.2	159.4	0.2	16.1	16.4
Oct	1 642.5	233.8	231.0	2.9	15.7	59.9	1 333.1	1 317.1	974.0	325.2	156.3	0.2	17.7	16.0
Nov	1 664.8	234.1	231.4	2.7	14.6	65.9	1 350.2	1 333.6	994.6	321.2	152.7	0.2	17.6	16.6
Dec	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7
20 Jan	1 630.7	220.8	217.3	3.5	16.3	51.3	1 342.4	1 325.7	995.2	313.7	146.1	0.3	16.6	16.6
Feb	1 636.7	223.3	220.2	3.1	13.6	53.0	1 346.8	1 330.0	1 005.1	309.7	143.4	0.3	14.9	16.8
Mar	1 691.7	259.8	257.1	2.7	14.6	49.9	1 367.4	1 348.5	1 030.6	304.8	141.3	0.3	12.9	18.8
Apr	1 728.7	265.3	262.7	2.6	14.6	53.1	1 395.7	1 374.4	1 058.3	302.8	138.9	0.2	13.0	21.4
May	1 752.7	273.8	271.2	2.6	12.8	52.4	1 413.7	1 393.0	1 078.1	300.6	137.8	0.1	14.2	20.7
Jun	1 853.7	345.0	342.7	2.3	13.0	58.9	1 436.8	1 415.3	1 097.4	299.8	135.2	0.1	18.1	21.4
Jul	1 860.4	350.3	347.3	2.9	16.4	61.0	1 432.7	1 412.3	1 095.7	301.8	132.7	0.1	14.7	20.4
Aug	P 1 859.4	345.3	342.8	2.5	14.5	62.5	1 437.1	1 416.9	1 099.5	301.1	132.5	0.1	16.2	20.2

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not alloca- ted	Loans	Debt secu- rities	Invest- ment fund shares/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Not clas- sified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
14	R 49.6	41.3	3.0	3.0	2.2	44.7	2.5	-	0.1	0.0	0.7	1.5	45.2	2.3	2.0
15	52.1	44.3	3.0	2.5	2.4	47.3	2.1	-	0.3	0.0	0.7	1.7	48.3	1.6	2.3
16	57.5	48.7	3.4	2.5	2.8	51.9	2.5	-	0.3	0.0	0.8	2.1	52.9	1.9	2.7
17	61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18	64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
19 Mar	63.5	55.8	3.9	1.2	2.6	58.2	2.4	-	0.2	0.0	0.9	1.7	59.5	1.5	2.5
Apr	62.6	55.1	3.9	1.1	2.6	57.5	2.3	-	0.2	0.0	0.9	1.7	58.8	1.4	2.5
May	59.4	51.9	3.9	1.1	2.4	54.5	2.2	-	0.2	0.0	0.8	1.6	55.8	1.3	2.4
Jun	61.4	53.7	4.0	1.2	2.5	56.5	2.2	-	0.2	0.0	0.8	1.7	57.6	1.4	2.4
Jul	61.8	54.2	4.0	1.2	2.4	56.0	2.2	-	1.1	0.0	0.8	1.6	58.1	1.3	2.4
Aug	61.3	53.9	3.8	1.2	2.5	55.6	2.1	-	1.1	0.0	0.8	1.7	57.6	1.3	2.5
Sep	62.1	54.3	3.8	1.4	2.6	56.3	2.0	-	1.1	0.0	0.8	1.8	57.7	1.8	2.6
Oct	62.0	54.4	3.7	1.4	2.5	56.3	2.1	-	1.1	0.0	0.8	1.7	57.8	1.7	2.5
Nov	62.4	54.9	3.6	1.3	2.6	56.8	2.0	-	1.1	0.0	0.8	1.7	58.5	1.4	2.5
Dec	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20 Jan	62.7	55.0	3.9	1.3	2.4	56.9	2.3	-	1.1	0.0	0.8	1.6	58.8	1.5	2.4
Feb	62.2	54.7	3.7	1.3	2.6	56.4	2.2	-	1.1	0.0	0.8	1.7	58.2	1.4	2.5
Mar	62.1	54.6	3.6	1.5	2.4	56.5	2.1	-	1.1	0.0	0.8	1.6	57.9	1.8	2.4
Apr	60.4	53.3	3.5	1.1	2.4	54.5	2.3	-	1.1	0.0	0.8	1.6	56.7	1.3	2.4
May	59.1	52.4	3.2	1.0	2.5	53.5	2.0	-	1.1	0.0	0.8	1.7	55.6	1.1	2.5
Jun	60.0	52.8	3.4	1.2	2.5	53.6	2.6	-	1.2	0.0	0.8	1.7	56.1	1.3	2.6
Jul	59.2	52.5	3.3	1.0	2.4	53.5	2.1	-	1.2	0.0	0.8	1.6	55.7	1.1	2.4
Aug	P 58.1	51.5	3.2	0.9	2.5	52.4	2.1	-	1.2	0.0	0.8	1.6	54.6	1.0	2.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domes- tic (a)	Other MUMS	Rest of the world	Not a- located	Depo- sits	Money market fund shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
			2	3	4	5=8a+10	6	7	8	9	10	11	12	13=9+10
		=11a+13 =6a+10= 1=2a+5=												
14	R	49.6	34.5	5.7	0.3	9.1	40.5	...	0.0	6.8	2.3	39.0	1.7	8.9
15		52.1	36.7	5.8	0.1	9.5	42.6	...	0.0	7.0	2.4	41.2	1.5	9.4
16		57.5	42.0	5.8	0.1	9.7	47.8	...	0.0	7.3	2.3	45.7	2.2	9.5
17		61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18		64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19		64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
19 Mar		63.5	46.5	7.3	0.1	9.6	53.9	...	0.0	7.5	2.1	53.0	1.0	9.5
Apr		62.6	45.2	7.6	0.1	9.7	52.9	...	0.0	7.5	2.2	52.1	1.0	9.6
May		59.4	44.9	5.0	0.1	9.4	50.0	...	0.0	7.2	2.1	49.2	1.0	9.2
Jun		61.4	46.4	5.2	0.1	9.7	51.8	...	0.0	7.2	2.5	50.8	1.2	9.5
Jul		61.8	46.2	5.2	0.1	10.3	51.5	...	0.0	8.2	2.1	50.6	1.0	10.1
Aug		61.3	45.6	5.1	0.1	10.5	50.8	...	0.0	8.2	2.3	50.0	1.0	10.3
Sep		62.1	46.3	5.0	0.1	10.6	51.5	...	0.0	8.2	2.4	50.1	1.6	10.4
Oct		62.0	46.3	5.2	0.1	10.4	51.6	...	0.0	8.3	2.1	50.4	1.4	10.2
Nov		62.4	46.6	5.2	0.1	10.5	51.9	...	0.0	8.2	2.3	50.9	1.2	10.3
Dec		64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20 Jan		62.7	46.8	5.5	0.1	10.3	52.4	...	0.0	7.9	2.3	51.4	1.2	10.1
Feb		62.2	46.4	5.3	0.1	10.4	51.8	...	0.0	8.0	2.4	50.8	1.2	10.2
Mar		62.1	46.5	5.0	0.1	10.5	51.6	...	0.0	8.1	2.3	50.3	1.5	10.3
Apr		60.4	45.0	4.8	0.1	10.4	49.9	...	0.0	8.1	2.3	49.1	1.1	10.2
May		59.1	43.6	4.8	0.1	10.6	48.5	...	0.0	8.1	2.4	47.8	0.9	10.4
Jun		60.0	43.4	5.8	0.1	10.7	49.3	...	0.0	8.2	2.5	48.3	1.2	10.5
Jul		59.2	42.9	5.8	0.1	10.4	48.8	...	0.0	8.2	2.1	48.1	0.9	10.2
Aug	P	58.1	41.8	5.7	0.1	10.5	47.6	...	0.0	8.1	2.3	47.0	0.8	10.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro		
			12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10		
14	R	41.3	39.1	38.9	1.5	1.5	0.9	0.9	36.6	36.5	2.1	2.1	...	0.1
15		44.3	42.3	42.1	1.7	1.7	0.7	0.7	39.9	39.8	1.8	1.8	...	0.2
16		48.7	46.4	46.1	2.3	2.3	0.8	0.8	43.2	43.0	2.1	2.1	...	0.2
17		52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18		56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19		56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
19 Mar		55.8	53.5	52.9	2.4	2.4	0.5	0.5	50.6	50.0	2.2	2.2	...	0.2
Apr		55.1	52.9	52.4	2.0	2.0	0.5	0.5	50.4	49.9	2.0	2.0	...	0.2
May		51.9	49.9	49.4	2.0	2.0	0.5	0.5	47.4	46.9	1.9	1.9	...	0.2
Jun		53.7	51.7	51.2	2.5	2.5	0.5	0.5	48.7	48.2	1.8	1.8	...	0.2
Jul		54.2	51.4	50.9	2.5	2.5	0.5	0.5	48.4	47.9	1.8	1.8	...	0.9
Aug		53.9	51.1	50.6	2.6	2.6	0.4	0.4	48.0	47.6	1.8	1.8	...	0.9
Sep		54.3	51.5	50.7	2.0	2.0	0.5	0.5	49.0	48.2	1.8	1.8	...	0.9
Oct		54.4	51.5	50.9	2.4	2.4	0.4	0.4	48.7	48.1	1.9	1.9	...	0.9
Nov		54.9	52.1	51.7	2.6	2.6	0.3	0.3	49.1	48.7	1.9	1.9	...	0.9
Dec		56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20 Jan		55.0	52.2	51.6	2.6	2.6	0.2	0.2	49.4	48.8	1.9	1.9	...	1.0
Feb		54.7	51.9	51.3	3.0	3.0	0.2	0.2	48.7	48.1	1.9	1.9	...	1.0
Mar		54.6	51.8	51.0	2.2	2.2	0.3	0.3	49.3	48.6	1.9	1.9	...	1.0
Apr		53.3	50.1	49.6	2.3	2.3	0.3	0.3	47.5	47.0	2.3	2.3	...	1.0
May		52.4	49.5	49.1	2.5	2.5	0.4	0.4	46.6	46.2	1.9	1.9	...	1.0
Jun		52.8	49.5	49.0	2.2	2.2	0.5	0.5	46.9	46.4	2.4	2.4	...	0.9
Jul		52.5	49.7	49.2	2.5	2.5	0.5	0.5	46.7	46.2	1.9	1.9	...	0.9
Aug	P	51.5	48.7	48.3	2.2	2.2	0.5	0.5	46.0	45.6	1.9	1.9	...	0.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument
EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central govern- ment	Other general govern- ment	Total	In euros					Not clas- sified	
			Total	Euro						Total	Over- night	With agreed maturi- ty	Up to 2 years	Redee- mable at no- tice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
14	34.5	32.9	27.0	25.3	27.0	-	-	0.0	7.5	7.5	0.0	7.4	0.0	0.1	-	-
15	36.7	35.3	28.7	27.3	28.7	-	-	0.0	8.0	8.0	0.0	7.9	0.0	0.1	-	-
16	42.0	39.8	31.5	29.3	31.5	-	-	0.0	10.5	10.5	0.0	10.4	0.0	0.1	-	-
17	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
19 Mar	46.5	45.5	35.3	34.4	35.3	-	-	0.0	11.2	11.2	0.0	11.1	0.0	0.1	-	-
Apr	45.2	44.3	34.3	33.4	34.3	-	-	0.0	10.9	10.9	0.0	10.8	0.0	0.1	-	-
May	44.9	44.0	35.3	34.4	35.3	-	-	0.0	9.6	9.6	0.0	9.6	0.0	0.1	-	-
Jun	46.4	45.3	37.0	35.9	37.0	-	-	0.0	9.4	9.4	0.0	9.4	0.0	0.1	-	-
Jul	46.2	45.2	36.8	35.8	36.8	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
Aug	45.6	44.6	36.3	35.3	36.3	-	-	0.0	9.3	9.3	0.0	9.2	0.0	0.1	-	-
Sep	46.3	44.8	37.1	35.6	37.1	-	-	0.0	9.2	9.2	0.0	9.1	0.0	0.1	-	-
Oct	46.3	45.0	36.7	35.3	36.7	-	-	0.0	9.6	9.6	0.0	9.5	0.0	0.1	-	-
Nov	46.6	45.5	37.1	35.9	37.1	-	-	0.0	9.6	9.6	0.0	9.5	0.0	0.1	-	-
Dec	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20 Jan	46.8	45.6	37.5	36.4	37.5	-	-	0.0	9.2	9.2	0.0	9.2	0.0	0.1	-	-
Feb	46.4	45.2	37.2	36.0	37.2	-	-	0.0	9.2	9.2	0.0	9.1	0.0	0.1	-	-
Mar	46.5	45.0	37.4	35.9	37.4	-	-	0.0	9.1	9.1	0.0	9.0	0.0	0.1	-	-
Apr	45.0	44.0	36.1	35.0	36.1	-	-	0.0	8.9	8.9	0.0	8.9	0.0	0.1	-	-
May	43.6	42.7	34.7	33.8	34.7	-	-	0.0	8.9	8.9	0.0	8.8	0.0	0.1	-	-
Jun	43.4	42.3	34.5	33.3	34.5	-	-	0.0	8.9	8.9	0.0	8.9	0.0	0.1	-	-
Jul	42.9	42.0	34.6	33.7	34.6	-	-	0.0	8.3	8.3	0.0	8.3	0.0	0.1	-	-
Aug	P 41.8	41.0	33.5	32.8	33.5	-	-	0.0	8.3	8.3	0.0	8.2	0.0	0.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	August 2020 Balance MMF
	1	2	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4	6	7
ASSETS							
A. SPANISH RESIDENTS	38 050	32 028	26 111	16 750	42 861	40 210	912
2. Loans and credits (deposits and repurchase agreements)	22 880	18 036	14 358	7 029	21 386	20 455	692
MFI	22 366	17 492	13 947	7 017	20 963	19 784	692
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	15 169	13 991	11 753	9 722	21 475	19 755	220
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	220
MFI	52	79	130	35	165	995	157
3e. Of which euros	52	79	130	35	165	995	157
Of which up two years	25	28	118	34	152	969	30
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	55
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	55
Other residents	728	676	979	637	1 615	1 538	8
3e. Of which euros	728	676	979	637	1 615	1 538	8
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
B. OTHER EMU RESIDENTS	1 808	1 959	1 844	3 507	5 352	5 630	1 983
2. Loans and credits (deposits and repurchase agreements)	1 476	1 701	402	81	482	457	-
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	332	258	1 443	3 427	4 869	5 172	1 983
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	1 983
MFI	-	-	193	187	379	475	487
3e. Of which euros	-	-	187	140	327	423	487
Of which up two years	-	-	177	132	309	314	18
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	929
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	929
Other residents	332	258	111	152	263	564	568
3e. Of which euros	332	258	108	152	260	562	568
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
C. REST OF THE WORLD	676	242	546	1 136	1 682	1 628	1 203
Loans and credits (deposits and repurchase agreements)	-	-	298	881	1 179	1 069	-
3. Securities other than shares	676	242	248	255	503	559	1 203
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	-	-	-	-	-	-	-
D. OTHER NON CLASIFIED ASSETS	530	382	345	396	741	1 092	5
7. Other assets	530	382	345	396	741	1 092	5
TOTAL ASSETS	41 063	34 611	28 846	21 790	50 636	48 560	4 103

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	August 2020 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	40 965	34 526	28 788	21 737	50 525	48 343	4 101
A. SPANISH RESIDENTS.	40 539	34 167	28 488	21 395	49 883	47 914	4 052
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	4 052
B. OTHER EMU RESIDENTS	352	297	249	126	375	249	21
10. Money market funds units	352	297	249	126	375	249	21
C. REST OF THE WORLD	74	62	50	216	266	180	28
10. Money market funds units	74	62	50	216	266	180	28
D. OTHER NON CLASIFIED LIABILITIES.	98	84	58	53	112	216	2
14. Other liabilities	98	84	58	53	112	216	2
TOTAL LIABILITIES	41 063	34 611	28 846	21 790	50 636	48 560	4 103

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non clasi- fied items	Shares and other equities (holders by residence)				Other non classified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
		2	3	4	5	6	7	8		10=11+12+13	11	12	13	14
14	7 309	5 492	1 534	239	2 559	4 702	-	4	42	7 299	7 206	58	35	10
15	8 328	5 816	1 727	754	3 510	4 784	-	3	32	8 320	8 206	66	48	8
16	9 731	5 507	2 956	1 260	2 726	6 964	-	34	8	9 722	9 606	62	54	9
17	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
19 May	5 543	1 255	2 671	1 622	617	4 932	-	-	-6	5 540	5 488	21	31	2
Jun	5 533	971	2 858	1 716	363	5 182	-	-	-13	5 531	5 482	21	29	2
Jul	5 613	1 165	2 720	1 732	593	5 023	-	-	-3	5 610	5 560	21	30	3
Aug	5 633	1 228	2 638	1 770	686	4 950	-	-	-3	5 632	5 576	21	34	1
Sep	3 835	1 197	1 634	1 006	808	3 029	-	-	-2	3 831	3 778	19	34	4
Oct	3 761	1 211	1 603	950	891	2 873	-	-	-3	3 758	3 706	19	33	3
Nov	3 656	1 073	1 653	932	827	2 832	-	-	-3	3 654	3 606	18	29	2
Dec	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20 Jan	3 762	1 146	1 769	849	828	2 936	-	-	-3	3 755	3 715	18	22	7
Feb	3 631	1 001	1 790	844	712	2 922	-	-	-3	3 628	3 588	17	22	3
Mar	4 137	1 153	1 845	1 141	885	3 254	-	-	-2	4 134	4 095	16	23	3
Apr	4 137	913	1 986	1 236	673	3 463	-	-	2	4 135	4 091	16	28	2
May	4 027	883	1 870	1 271	657	3 368	-	-	2	4 024	3 975	17	32	3
Jun	3 943	843	1 810	1 288	629	3 312	-	-	2	3 941	3 888	22	31	2
Jul	4 051	1 020	1 766	1 262	812	3 236	-	-	3	4 045	3 994	21	30	5
Aug	4 103	912	1 983	1 203	692	3 407	-	-	5	4 101	4 052	21	28	2

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.

(b) This column is disaggregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+142	3	4	5	6	7	8	9	10	11	12	13	14	
14	5 492	2 559	2 559	-	-	2 929	2 929	1 007	1 007	1 354	1 354	569	569	4
15	5 816	3 451	3 451	-	-	2 362	2 362	1 069	1 069	737	737	556	556	3
16	5 507	2 726	2 726	-	-	2 778	2 778	878	878	1 575	1 575	324	324	3
17	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
19 May	1 255	617	617	-	-	639	639	382	382	9	9	247	247	-
Jun	971	363	363	-	-	608	608	353	353	8	8	247	247	-
Jul	1 165	593	593	-	-	571	571	353	353	8	8	210	210	-
Aug	1 228	686	686	-	-	541	541	353	353	8	8	180	180	-
Sep	1 197	808	808	-	-	389	389	207	207	61	61	121	121	-
Oct	1 211	891	891	-	-	320	320	151	151	58	58	112	112	-
Nov	1 073	827	827	-	-	246	246	145	145	38	38	63	63	-
Dec	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20 Jan	1 146	828	828	-	-	318	318	175	175	85	85	58	58	-
Feb	1 001	712	712	-	-	289	289	120	120	106	106	63	63	-
Mar	1 153	885	885	-	-	267	267	114	114	82	82	71	71	-
Apr	913	673	673	-	-	241	241	137	137	78	78	26	26	-
May	883	657	657	-	-	226	226	139	139	76	76	12	12	-
Jun	843	629	629	-	-	214	214	139	139	67	67	8	8	-
Jul	1 020	812	812	-	-	208	208	140	140	60	60	8	8	-
Aug	912	692	692	-	-	220	220	157	157	55	55	8	8	-

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at <http://www.bde.es/bde/en/>, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.31 to 8.34.
- c. See breakdown in tables 8.41 to 8.44.
- d. See breakdown in tables 8.51 to 8.54.
- e. See breakdown in tables 8.91 and 8.92.

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.8.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4

- a. See breakdown in table 8.14.
- b. See breakdown in table 8.15.
- c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6

- a. See breakdown in table 8.7.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9

- a. See breakdown in tables 8.14 and 8.16.
- b. See breakdown in tables 8.10, 8.15.

Table 8.11

- a. See breakdown in table 8.12.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14

a. See breakdown in table 8.16.

Table 8.15

a. See breakdown in tables 8.17 and 8.20.

Table 8.17

a. Only includes repos.

Table 8.18

a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19

- a. See breakdown in table 8.18. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 14 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20

a. Include only repurchase agreements.

Table 8.21

a. More than 3 months.

Table 8.22

a. More than 3 months.

Table 8.23

- a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
- b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
- c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
- d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31

- a. See breakdown in table 8.33.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32

a. See breakdown in table 8.34.

Table 8.33

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41

- a. See breakdown in table 8.43.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42

a. See breakdown in table 8.44.

Table 8.43

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51

a. See breakdown in table 8.53.

b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52

a. See breakdown in table 8.54.

Table 8.53

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F

a. As at 31 December 1997, there are 106 MMF.

b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.

c. From January 1999, all FIAMM are MMF.

Table 8.91

a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.

b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND
PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type (a)
Total assets

EUR millions

	2013	2014	2015	2016	2017	2018	2019
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5)	1 198 101	1 271 865	1 247 357	1 305 111	1 275 233	1 213 762	1 260 061
Credit assets, ...	380 941	437 962	445 477	463 405	455 281	461 195	474 341
of which: debt securities	314 443	378 040	386 602	409 423	408 756	415 453	428 438
1. Investment funds other than money market funds (non-MMF investment funds)	179 928	228 717	253 679	267 431	298 917	290 281	317 010
Credit assets, ...	92 841	113 800	105 874	116 305	119 328	119 024	124 367
of which: debt securities	92 612	113 680	105 594	116 274	119 328	119 024	124 365
Bond funds	89 606	93 780	79 134	87 164	83 447	79 875	93 310
Equity funds	17 511	21 055	26 662	26 620	36 569	36 753	43 966
Mixed funds	14 721	38 160	66 090	56 693	66 318	64 050	69 406
Real estate funds	5 608	1 744	1 717	1 678	1 407	1 493	1 742
Hedge funds	1 432	1 785	2 078	2 137	2 715	2 931	3 087
Other funds	55 124	71 277	77 008	91 762	105 518	101 640	99 684
2. Other financial intermediaries	385 533	358 014	317 068	301 699	288 085	262 234	254 907
Credit assets, ...	47 935	43 832	42 776	37 325	31 755	30 210	30 698
of which: debt securities	289	581	895	678	572	653	455
Financial vehicle corporations	279 677	257 032	227 078	223 539	210 329	189 309	179 401
Securities dealers	6 193	8 329	7 258	3 826	3 698	4 569	9 389
Central counterparty	37 068	30 616	30 498	22 565	22 164	13 911	11 875
SOCIMIs (b)	218	4 421	12 832	19 279	26 598	32 298	37 283
3. Financial auxiliaries, Captive financial institutions and money lenders	253 401	262 417	243 821	299 598	239 948	211 308	218 547
Mutual guarantee companies	1 354	1 416	1 382	1 322	1 224	1 236	1 217
Securities agencies	192	144	170	169	219	218	244
Captive financial institutions issuing debt securities	59 879	58 038	54 778	47 622	4 833	2 564	3 220
Financial group head offices	38 746	71 281	66 489	63 188	61 799	39 715	...
Holding companies not managing subsidiaries	145 272	136 003	145 325	181 380	194 043	188 279	...
4. Insurance corporations	265 547	297 624	307 423	304 552	307 311	310 482	321 125
Credit assets, ...	162 740	196 535	216 109	223 998	224 108	231 632	240 188
of which: debt securities	155 415	191 102	210 898	221 012	220 546	227 538	236 780
5. Pension funds	113 691	125 093	125 367	131 831	140 971	139 457	148 471
Credit assets, ...	65 396	71 760	68 296	69 544	66 962	66 883	65 936
of which: debt securities	65 366	71 752	68 265	69 535	66 943	66 869	65 923
PROMEMORIA (c):							
A. Money market funds	8 307	7 199	7 997	9 408	7 061	6 761	3 796
B. Specialised credit institutions	45 917	46 113	48 505	52 574	57 265	60 504	59 893
Credit assets, ...	41 244	42 136	45 033	49 256	53 601	56 912	56 447
of which: debt securities	2 393	2 139	1 781	2 134	2 673	2 190	1 850
NON BANKING FINANCIAL INSTITUTIONS (=NMFI +A+B) . . .	1 252 325	1 325 176	1 303 859	1 367 093	1 339 558	1 281 027	1 323 750

(a) The amounts relating to total financial assets in each sub-sector (according to the System of National and Regional Accounts ESA 2010: breakdowns 1, 2, 3, 4, 5 and A, Non-Monetary Financial Institutions Sub-sector, sector breakdowns B and Non-banking Financial Institutions) are calculated from the Financial Accounts of the Spanish Economy, where financial instruments are valued at market prices and a ranking of sources is applied. However, the breakdown by entity type within each sub-sector is calculated from statistical information on total balance-sheet assets. Therefore, differences may arise in the total assets of each sub-sector, when calculated either using the Financial Accounts methodology or by aggregation of the constituent entities.

When the statistical information on any type of entity required for the preparation of the quarterly financial accounts is not available, the financial accounts are obtained using subsector estimates, even if a full breakdown to the level of individual agents is not available.

(b) Listed real-estate investment companies (SOCIMIS, known internationally as real estate investment trusts or REITs) are governed by Law 11/2009. Since Law 16/2012, that reviewed SOCIMIs legal status (mainly tax regime), this sector started its development.

(c) These entities are included in the monetary financial institutions sub-sector.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

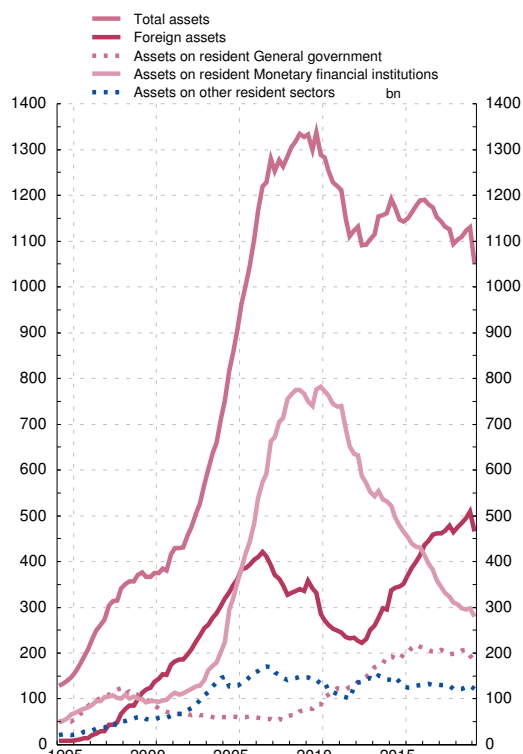
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

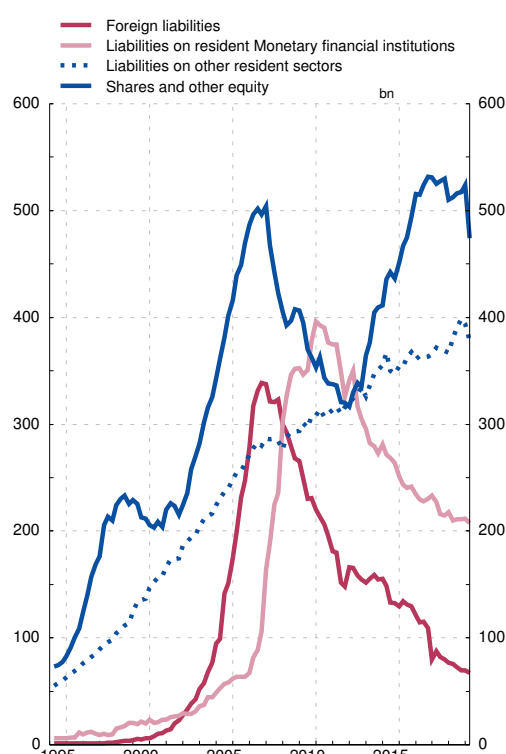
EUR billions

	Net financial assets 1=2+5+8 +11-14-15	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity 14	Rest of other Liabilities (net) 15	Pro memoria: Total financial assets 16=3+6+9 +12
		Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities			
		2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11=12-13	12	13			
11	23.0	67.4	248.3	180.9	121.5	123.0	1.5	363.4	737.9	374.5	-203.1	110.1	313.2	337.4	-11.3	1 219.2
12	-5.8	66.7	233.0	166.2	126.4	127.7	1.3	293.7	635.0	341.3	-192.1	126.9	319.0	316.8	-16.2	1 122.5
13	-22.6	98.2	249.7	151.5	151.9	156.6	4.7	257.2	552.7	295.5	-181.2	144.9	326.1	364.3	-15.6	1 104.0
14	-29.1	139.7	295.1	155.4	188.3	192.2	3.9	250.1	531.2	281.1	-212.3	142.9	355.3	410.9	-16.1	1 161.4
15	-31.3	221.9	351.2	129.3	194.8	197.8	2.9	214.4	465.8	251.4	-226.4	127.8	354.2	451.1	-15.0	1 142.6
16	-37.8	293.8	414.7	120.9	211.8	214.4	2.6	196.2	430.4	234.2	-230.9	129.7	360.6	515.4	-6.7	1 189.3
17	-49.6	381.5	461.3	79.8	198.9	201.2	2.4	125.6	358.8	233.2	-233.9	131.4	365.3	531.1	-9.5	1 152.8
17 Q2	-44.7	329.3	444.5	115.2	204.4	207.0	2.6	168.6	396.5	227.9	-230.5	132.2	362.7	523.7	-7.3	1 180.2
Q3	-55.5	349.5	458.9	109.3	199.8	202.4	2.6	151.4	381.7	230.2	-232.8	130.2	363.0	531.6	-8.1	1 173.1
Q4	-49.6	381.5	461.3	79.8	198.9	201.2	2.4	125.6	358.8	233.2	-233.9	131.4	365.3	531.1	-9.5	1 152.8
18 Q1	-62.4	374.1	461.7	87.6	204.7	207.1	2.4	117.0	344.2	227.2	-241.6	130.1	371.7	525.0	-8.4	1 143.1
Q2	-55.4	385.5	467.8	82.3	200.3	202.6	2.3	115.5	331.5	216.0	-239.7	129.6	369.2	527.2	-10.2	1 131.5
Q3	-58.5	398.3	478.2	79.9	194.4	196.7	2.3	107.8	322.6	214.8	-240.0	128.8	368.8	529.7	-10.6	1 126.4
Q4	-68.1	386.9	463.8	76.9	196.8	198.9	2.1	92.5	310.0	217.5	-245.2	121.7	366.9	510.2	-11.2	1 094.4
19 Q1	-67.3	399.2	474.9	75.7	198.2	200.3	2.1	96.1	305.7	209.6	-258.4	122.3	380.7	512.5	-10.2	1 103.2
Q2	-71.9	411.8	484.2	72.5	203.7	205.9	2.1	86.6	297.5	210.9	-268.6	121.6	390.2	516.1	-10.7	1 109.2
Q3	-65.0	425.3	494.9	69.5	205.6	207.4	1.9	84.6	295.3	210.7	-273.4	125.4	398.9	517.5	-10.5	1 123.1
Q4	-58.3	439.2	508.8	69.7	192.8	194.4	1.7	85.8	297.5	211.7	-264.3	129.3	393.7	524.0	-12.3	1 130.1
20 Q1	-63.0	399.1	466.0	66.9	181.8	183.5	1.7	72.1	279.6	207.5	-256.1	122.1	378.2	474.3	-14.3	1 051.2

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limited scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Marzo de 2020

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
I. ACTIVOS FINANCIEROS	9.4/1	734 832	283 787	451 045	I. FINANCIAL ASSETS
AF.2 EFECTIVO Y DEPÓSITOS	9.5/16	231 992	33 910	198 082	AF.2 CURRENCY AND DEPOSITS
Por instrumentos					By instrument
AF.22 Depósitos transferibles	-	55 925	24 119	31 805	AF.22 Transferable deposits
AF.29 Otros depósitos	-	176 067	9 790	166 277	AF.29 Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras monetarias	-	225 361	33 767	191 594	Monetary financial institutions
Resto del mundo	-	6 631	143	6 488	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	9.5/17	119 883	118 438	1 446	AF.3 DEBT SECURITIES
Por instrumentos					By instrument
AF.31 Valores a corto plazo	9.5/18	6 775	6 729	46	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	113 109	111 709	1 400	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	4 930	4 781	149	Non-financial corporations
Instituciones financieras monetarias	-	6 381	6 154	227	Monetary financial institutions
Instituciones financieras no monetarias	-	805	805	-	Non-Monetary financial institutions
Administraciones Públicas	-	29 354	28 732	622	General government
Resto del mundo	-	78 412	77 965	447	Rest of the world
AF.4 PRÉSTAMOS.	9.5/20	40 191	2	40 190	AF.4 LOANS
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo	-	124	2	122	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	40 068	-	40 068	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	28 511	-	28 511	Non-financial corporations
Instituciones financieras no monetarias	-	2	2	-	Non-Monetary financial institutions
Administraciones públicas	-	408	-	408	General government
Hogares e ISFLSH	-	6 899	-	6 899	Households and NPISH
Resto del mundo	-	4 372	-	4 372	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	9.5/21/22	302 030	125 900	176 131	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	52 198	36 566	15 632	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	136 474	6 944	129 530	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	29 292	-	29 292	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	84 066	82 390	1 676	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	65 946	9 796	56 150	Non-financial corporations
Instituciones financieras monetarias	-	2 891	970	1 920	Monetary financial institutions
Instituciones financieras no monetarias	-	35 293	8 962	26 331	Non-Monetary financial institutions
Resto del mundo	-	197 901	106 171	91 730	Rest of the world
AF.7/8 OTROS ACTIVOS	9.5/23	40 735	5 538	35 197	AF.7/8 OTHER ASSETS
Por instrumentos					By instrument
AF.71 Derivados financieros	-	12 683	251	12 433	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	28 052	5 288	22 764	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	15 513	5 242	10 271	Non-financial corporations
Instituciones financieras monetarias	-	283	45	238	Monetary financial institutions
Instituciones financieras no monetarias	-	14 246	-80	14 326	Non-Monetary financial institutions
Hogares e ISFLSH	-	10 268	-	10 268	Households and NPISH
Resto del mundo	-	353	331	22	Rest of the world

March 2020 data

EUR millions

**9.3 Breakdown by financial instrument
and counterpart institutional sector**

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
**B) Financial balance sheet. Valuation of financial assets
and liabilities in accordance with ESA 2010**

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Marzo de 2020

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions A=B+C	Fondos de inversión no monetarios Investment funds other than money market funds (S124) B	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b) C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	9.4/15	-40 897	-2 527	-38 370	II. NET FINANCIAL ASSETS (=I-III)
III. PASIVOS.	9.4/8	775 729	286 314	489 415	III. LIABILITIES
AF.3 VALORES REPRESENTATIVOS DE DEUDA. Por instrumentos	9.5/24	202 003	-	202 003	AF.3 DEBT SECURITIES By instrument
AF.31 Valores a corto plazo	9.5/25	15 826	-	15 826	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	186 177	-	186 177	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	1 812	-	1 812	Non-financial corporations
Instituciones financieras monetarias	-	160 584	-	160 584	Monetary financial institutions
Instituciones financieras no monetarias	-	4 297	-	4 297	Non-Monetary financial institutions
Administraciones Públicas.	-	1 668	-	1 668	General government
Hogares y ISFLSH	-	-	-	-	Households and NPISH
Resto del mundo	-	33 642	-	33 642	Rest of the world
AF.4 PRÉSTAMOS.	9.5/27	70 845	510	70 335	AF.4 LOANS
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo.	-	7 251	-	7 251	AF.41 Short-term
AF.42 Préstamos a largo plazo.	-	63 595	510	63 085	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	13 483	-	13 483	Non-financial corporations
Instituciones financieras monetarias	-	36 147	510	35 638	Monetary financial institutions
Instituciones financieras no monetarias	-	2	-	2	Non-Monetary financial institutions
Resto del mundo	-	21 213	-	21 213	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	9.5/28/29	480 758	283 659	197 100	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	32 944	-	32 944	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	57 673	-	57 673	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	106 483	-	106 483	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	283 659	283 659	-	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	56 732	28 676	28 056	Non-financial corporations
Instituciones financieras monetarias	-	43 371	1 587	41 784	Monetary financial institutions
Instituciones financieras no monetarias	-	40 388	25 870	14 517	Non-Monetary financial institutions
Administraciones Públicas	-	3 387	1 581	1 805	General government
Hogares y ISFLSH.	-	230 238	219 647	10 591	Households and NPISH
Resto del mundo	-	106 643	6 297	100 346	Rest of the world
AF.7/8 OTROS PASIVOS	9.5/30	22 122	2 145	19 977	AF.7/8 OTHER LIABILITIES
Por instrumentos					By instrument
AF.7 Derivados financieros	-	13 007	153	12 854	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com..	-	9 115	1 992	7 123	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	2 639	1 992	646	Non-financial corporations
Instituciones financieras monetarias	-	8 947	-	8 947	Monetary financial institutions
Instituciones financieras no monetarias	-	7 589	-	7 589	Non-Monetary financial institutions
Hogares y ISFLSH.	-	2 279	-	2 279	Households and NPISH
Resto del mundo	-	153	153	-	Rest of the world

March 2020 data

EUR millions

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities.

Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPIH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPIH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14	15= 1-8
11	960	91	641		32	42	15	139	925	109	432	48	4	123	208
12	853	109	537		31	39	14	122	849	98	387	49	4	116	195
13	819	126	458		33	53	12	137	816	80	334	43	8	143	207
14	849	127	445		39	59	11	168	861	89	303	55	7	196	211
15	815	112	386		41	46	17	212	836	83	275	55	5	222	193
16	869	118	369		46	53	16	266	885	90	287	56	5	237	209
17	827	123	300		48	45	15	295	856	80	271	55	5	268	177
17 Q2	858	122	341		47	48	16	284	879	86	268	56	5	254	209
Q3	852	120	327		48	46	16	294	884	84	269	57	5	261	207
Q4	827	123	300		48	45	15	295	856	80	271	55	5	268	177
18 Q1	807	120	286		49	43	15	294	848	80	266	53	5	255	189
Q2	800	121	276		50	40	15	298	836	81	255	53	4	257	184
Q3	792	120	270		48	38	15	301	835	83	255	52	4	258	182
Q4	764	114	258		47	39	15	291	812	80	257	48	4	243	179
19 Q1	770	115	255		49	40	14	297	815	82	249	49	5	251	178
Q2	771	113	249		49	41	15	304	817	80	250	51	5	255	174
Q3	775	115	247		50	38	17	309	817	79	251	51	5	258	172
Q4	790	118	251		52	33	17	319	828	80	253	54	5	261	174
20 Q1	735	115	235		50	30	17	288	776	75	249	52	5	233	162

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities.

Breakdown by instrument

EUR Billions

	Financial assets									Liabilities								
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabilities	
	1=2+3+6 to 9	2	Total	Short term	Long term	6	7	8	9	10=11+14 to 17	Total	Short term	Long term	14	15	16	17	
			3=4+5	4	5						11=12+13	12	13					
11	960	601	93	6	88	37	207	7	15	925	461	6	455	127	169	156	12	
12	853	501	87	4	83	60	186	5	14	849	411	16	395	127	152	150	9	
13	819	429	94	5	89	59	200	22	15	816	347	18	329	113	160	185	10	
14	849	406	115	6	109	54	219	38	16	861	348	21	326	108	166	229	11	
15	815	361	107	7	101	54	211	62	21	836	300	18	282	91	181	255	10	
16	869	344	119	7	111	51	258	66	31	885	287	10	277	84	227	268	18	
17	827	279	121	8	113	43	260	90	33	856	241	6	235	79	219	298	19	
17 Q2	858	316	122	9	113	45	264	78	33	879	275	14	261	79	219	285	20	
Q3	852	304	122	9	112	44	265	83	33	884	272	13	259	77	224	291	19	
Q4	827	279	121	8	113	43	260	90	33	856	241	6	235	79	219	298	19	
18 Q1	807	272	122	7	115	45	243	92	33	848	240	5	234	78	207	304	19	
Q2	800	266	122	8	115	44	239	92	36	836	224	5	219	77	208	308	20	
Q3	792	258	122	9	113	43	241	94	35	835	224	5	218	75	208	308	19	
Q4	764	247	121	12	109	42	232	87	35	812	223	15	208	75	205	290	20	
19 Q1	770	242	121	12	109	40	237	93	36	815	215	15	200	71	208	301	21	
Q2	771	240	125	12	113	41	234	95	36	817	212	15	196	72	207	305	20	
Q3	775	238	129	12	118	42	237	91	38	817	207	15	192	72	207	309	22	
Q4	790	242	126	11	115	42	245	98	38	828	209	16	193	72	209	316	22	
20 Q1	735	232	120	7	113	40	218	84	41	776	202	16	186	71	197	284	22	

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS

Investment funds in transferable securities

9.10 Net asset value and average returns:

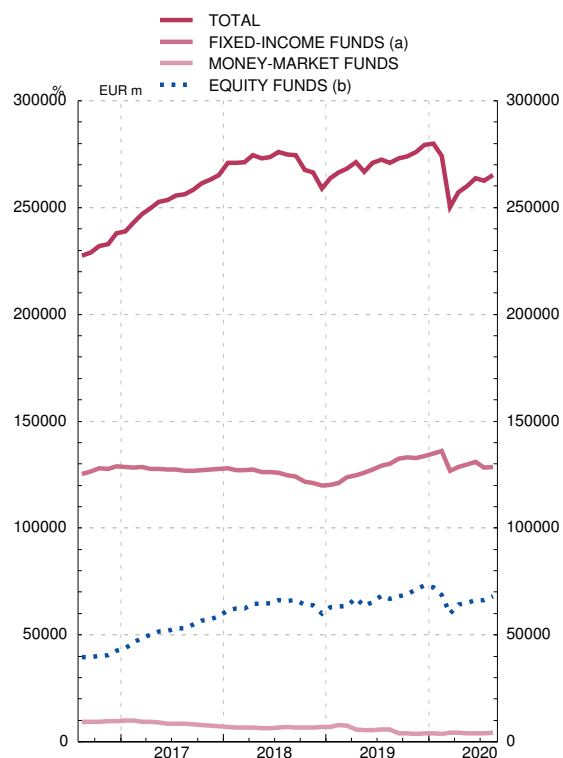
Breakdown by investment policy

■ Series depicted in chart.

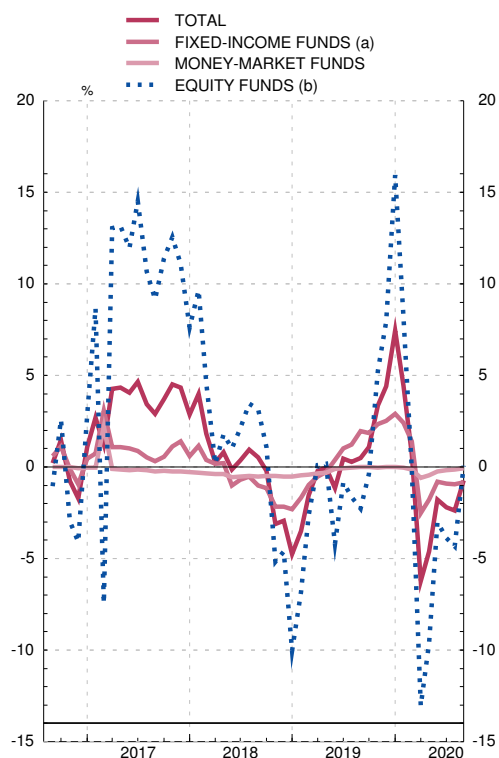
EUR millions

	Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	198 719	42 039	28 601	3.84	7 299	-1 122	-563	0.58	119 959	21 198	18 226	3.05	34 238	10 444	9 467	5.06	37 222
15	222 099	23 381	25 408	1.29	8 320	1 021	-154	0.01	124 398	4 439	7 747	0.36	47 739	13 501	12 134	3.52	41 642
16	237 836	15 737	7 150	1.09	9 722	1 402	1 515	-0.05	128 725	4 327	6 592	0.47	42 655	-5 084	-1 373	2.83	56 734
17	265 195	27 358	19 383	2.85	7 122	-2 600	-2 488	-0.29	127 723	-1 003	-151	0.61	58 655	15 999	10 851	7.61	71 695
18	259 091	-6 104	8 039	-4.77	6 810	-312	-345	-0.53	119 994	-7 729	-4 592	-2.29	59 839	1 184	8 414	-10.03	72 448
19	279 375	20 285	1 776	7.44	3 788	-3 022	-776	0.01	133 653	13 660	8 729	2.90	73 000	13 161	755	15.96	68 934
19 May	266 700	-4 474	412	-1.16	5 540	-175	166	-0.10	125 972	1 391	1 174	0.38	63 447	-3 598	-559	-4.18	71 741
Jun	270 913	4 213	70	0.46	5 531	-9	-4	-0.07	127 451	1 479	584	1.03	65 289	1 843	-162	-0.85	72 641
Jul	272 358	1 445	157	0.29	5 610	79	75	-0.04	129 043	1 592	1 100	1.24	68 449	3 160	2 719	-1.64	69 256
Aug	271 064	-1 294	-52	0.49	5 632	22	20	0.01	130 103	1 060	525	1.95	66 901	-1 548	-407	-2.26	68 429
Sep	273 098	2 034	151	1.10	3 831	-1 801	-2 357	-0.01	132 537	2 435	2 904	1.87	68 095	1 194	-94	-0.39	68 635
Oct	273 836	738	284	3.35	3 758	-73	-72	-0.02	133 030	493	424	2.33	68 943	848	339	5.26	68 105
Nov	276 151	2 315	271	4.39	3 654	-105	-97	0.01	132 898	-133	-318	2.52	71 345	2 402	884	7.93	68 255
Dec	279 375	3 224	1 245	7.44	3 788	134	140	0.01	133 653	756	548	2.90	73 000	1 654	467	15.96	68 934
20 Jan	280 045	670	1 559	4.45	3 755	-33	-25	-0.04	134 729	1 076	664	2.40	72 237	-763	357	8.17	69 323
Feb	274 225	-5 820	1 734	0.70	3 628	-127	-125	-0.14	135 968	1 239	1 089	1.41	68 740	-3 498	654	-0.15	65 889
Mar	250 124	-24 101	-5 554	-6.22	4 134	507	517	-0.59	126 843	-9 125	-4 121	-2.53	60 084	-8 656	42	-13.03	59 062
Apr	257 195	7 071	-137	-4.62	4 135	1	-8	-0.47	128 467	1 624	270	-1.80	64 052	3 969	-68	-9.60	60 540
May	260 090	2 895	60	-1.78	4 024	-111	-115	-0.26	129 788	1 321	535	-0.82	64 938	886	-606	-3.01	61 340
Jun	263 618	3 527	595	-2.20	3 941	-83	-83	-0.19	130 964	1 176	375	-0.90	66 296	1 358	-32	-3.87	62 416
Jul	P 262 408	-1 209	756	-2.36	4 038	97	106	-0.14	128 387	746	1 214	-0.95	66 229	881	-416	-4.34	63 755
Aug	P 265 258	2 850	-35	-0.74	4 096	59	58	-0.08	128 631	244	64	-0.83	68 070	1 842	-51	0.08	64 461

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF

b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds

c) Includes euro-denominated, national and international capital-market funds and mixed equity funds

d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities.
Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	
11	151 225	25 760	89 178	367	28 029	6 585	1 307	157 513	520	156 159	834	-6 289
12	145 587	25 808	82 218	244	31 372	4 189	1 756	151 576	525	150 192	859	-5 989
13	179 928	36 341	92 612	229	26 025	21 994	2 727	187 528	853	185 496	1 179	-7 600
14	228 717	41 573	113 680	120	32 672	37 327	3 345	231 334	447	229 470	1 416	-2 616
15	253 679	43 366	105 594	279	39 843	61 088	3 508	256 459	520	254 668	1 271	-2 780
16	267 431	41 604	116 274	31	40 395	65 667	3 459	270 079	513	267 758	1 807	-2 648
17	298 917	36 088	119 328	-	50 497	88 766	4 238	300 692	366	298 202	2 123	-1 774
17 Q2	286 067	37 765	119 964	65	46 592	77 401	4 279	288 628	473	285 188	2 967	-2 561
Q3	291 071	35 237	119 903	-	48 701	82 923	4 308	293 380	447	290 727	2 206	-2 309
Q4	298 917	36 088	119 328	-	50 497	88 766	4 238	300 692	366	298 202	2 123	-1 774
18 Q1	305 181	37 656	119 679	-	53 073	91 117	3 657	306 660	354	303 985	2 321	-1 479
Q2	308 076	37 509	120 319	-	54 530	91 386	4 332	310 339	348	307 799	2 192	-2 264
Q3	308 992	35 445	120 090	-	56 031	93 448	3 978	311 094	340	308 403	2 351	-2 103
Q4	290 281	32 016	119 024	-	49 621	85 485	4 134	292 330	355	289 980	1 995	-2 050
19 Q1	301 159	34 924	119 094	-	51 060	92 090	3 990	302 994	361	300 735	1 898	-1 836
Q2	305 998	34 853	123 785	2	49 774	93 646	3 939	307 391	359	305 278	1 753	-1 393
Q3	310 331	35 051	127 839	2	53 560	89 790	4 090	311 925	499	308 943	2 483	-1 594
Q4	317 010	36 954	124 365	2	56 005	95 968	3 716	318 567	493	316 175	1 899	-1 557
20 Q1	283 787	33 910	118 438	2	43 510	82 390	5 538	286 314	510	283 659	2 145	-2 527

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total 1=2+5+6	Debt securities			Shares and other equity 5	Other assets 6	Total 7=8+11 +14	Debt securities						Local governments 14
								Central Government			Regional autonomous governments			
		Total 2=3+4	Short term 3	Long term 4				Total 8=9+10	Short term 9	Long term 10	Total 11=12+13	Short term 12	Long term 13	
11	6 567	466	104	361	5 406	696	36 055	32 074	1 673	30 400	3 964	323	3 641	17
12	6 834	419	90	329	5 442	973	37 255	33 145	1 937	31 209	4 101	96	4 004	9
13	9 722	1 234	529	705	7 050	1 439	51 856	47 195	2 634	44 561	4 655	18	4 637	6
14	13 541	2 063	710	1 353	9 299	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	15 997	2 740	515	2 225	10 665	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17	18 698	3 094	648	2 446	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
17 Q2	18 565	3 306	784	2 521	12 205	3 054	47 255	42 717	2 734	39 983	4 534	109	4 425	5
Q3	18 304	3 100	662	2 438	12 090	3 114	44 826	40 433	2 773	37 660	4 389	74	4 315	5
Q4	18 698	3 094	648	2 446	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18 Q1	20 214	3 894	809	3 085	13 515	2 805	42 152	38 143	2 497	35 646	4 003	75	3 928	6
Q2	21 188	3 923	783	3 140	13 829	3 435	39 187	35 697	2 476	33 221	3 487	61	3 426	3
Q3	21 215	4 246	918	3 329	13 681	3 287	36 976	33 725	2 317	31 408	3 248	45	3 203	3
Q4	19 962	3 961	915	3 045	12 430	3 571	38 097	34 925	4 098	30 827	3 169	21	3 148	3
19 Q1	20 843	4 354	1 097	3 257	13 165	3 324	38 904	35 907	3 849	32 058	2 994	44	2 949	3
Q2	20 324	4 446	1 343	3 102	12 684	3 194	39 806	36 683	4 012	32 671	3 087	188	2 899	36
Q3	20 783	4 953	1 605	3 348	12 573	3 257	37 018	33 943	3 992	29 951	3 039	205	2 833	36
Q4	20 508	5 014	1 593	3 422	12 563	2 931	32 246	29 465	3 534	25 930	2 745	190	2 555	36
20 Q1	19 819	4 781	1 310	3 471	9 796	5 242	28 732	26 727	2 066	24 661	1 971	158	1 813	34

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total 1=2+3 +6 to 9	Deposits (c) 2	Debt securities			Loans (c) 6	Equity 7	Invest- ment fund shares 8	Other assets 9	Total 10=11 to 15	Depo- sits 11	Debt securities 12	Equity (d) 13	Invest- ment fund shares 14	Other assets 15
			Total 3=4+5	Short term 4	Long Term 5										
11	69 342	25 103	36 370	1 502	34 867	367	1 189	6 585	-270	39 261	657	16 288	21 435	-	882
12	64 025	25 057	33 530	364	33 166	244	1 150	4 189	-144	37 472	751	11 013	24 780	-	927
13	72 765	36 143	28 348	618	27 729	229	1 941	5 969	136	45 584	198	11 174	17 034	16 025	1 152
14	77 523	41 342	24 694	1 454	23 240	120	2 898	7 882	589	79 982	231	29 252	20 476	29 446	577
15	69 707	43 113	16 032	2 031	14 002	279	2 395	7 353	534	123 430	253	42 278	26 783	53 735	382
16	65 207	41 538	12 439	2 179	10 260	31	2 383	8 074	742	135 281	66	49 814	27 514	57 593	293
17	58 905	35 984	9 507	718	8 789	-	3 003	9 580	830	177 989	104	63 401	35 023	79 186	275
17 Q2	60 570	37 649	10 527	1 145	9 381	65	2 764	8 612	954	159 677	116	58 877	31 623	68 789	271
Q3	58 148	35 123	9 790	855	8 934	-	3 004	9 269	962	169 793	114	62 187	33 607	73 653	232
Q4	58 905	35 984	9 507	718	8 789	-	3 003	9 580	830	177 989	104	63 401	35 023	79 186	275
18 Q1	59 807	37 585	8 717	475	8 242	-	3 226	9 706	574	183 008	71	64 916	36 332	81 411	278
Q2	58 802	37 399	8 262	335	7 927	-	3 066	9 475	600	188 899	110	68 947	37 635	81 911	296
Q3	56 876	35 333	8 298	472	7 825	-	3 112	9 745	388	193 926	112	70 570	39 239	83 703	302
Q4	51 232	31 920	7 856	604	7 252	-	2 651	8 575	231	180 989	96	69 111	34 540	76 911	331
19 Q1	54 474	34 807	7 773	504	7 269	-	2 329	9 251	314	186 938	117	68 064	35 565	82 839	352
Q2	54 157	34 737	7 740	530	7 210	2	2 040	9 312	327	191 712	116	71 794	35 050	84 334	418
Q3	54 384	34 933	7 734	391	7 343	2	1 825	9 496	393	198 146	118	78 133	39 161	80 294	440
Q4	57 183	36 814	7 909	299	7 609	2	1 864	10 263	331	207 073	140	79 196	41 577	85 706	454
20 Q1	50 626	33 767	6 960	193	6 766	2	941	8 992	-35	184 610	143	77 965	32 773	73 398	331

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total	Loans from/with financial institu- tions	Investment fund shares						External financial derivati- ves	Other liabilities from/with Non- financial corpora- tions
			Total	Non financial corpora- tions	Financial institu- tions	General govern- ment	Households and NPISH	Rest of the world		
	1=2+3+9+10	2	3=4 a 8	4	5	6	7	8	9	10
11	157 513	520	156 159	19 406	19 122	627	114 797	2 208	-	834
12	151 576	525	150 192	18 437	16 507	603	112 261	2 383	-	859
13	187 528	853	185 496	24 590	19 476	662	138 206	2 562	-	1 179
14	231 334	447	229 470	31 958	19 755	923	173 458	3 376	54	1 363
15	256 459	520	254 668	32 122	20 064	668	198 306	3 507	7	1 264
16	270 079	513	267 758	32 559	21 543	621	209 381	3 654	15	1 793
17	300 692	366	298 202	33 728	25 119	412	233 041	5 904	53	2 071
17 Q2	288 628	473	285 188	34 694	22 840	686	222 920	4 048	6	2 961
Q3	293 380	447	290 727	34 796	24 119	687	227 115	4 010	11	2 195
Q4	300 692	366	298 202	33 728	25 119	412	233 041	5 904	53	2 071
18 Q1	306 660	354	303 985	33 488	25 946	452	238 112	5 987	63	2 258
Q2	310 339	348	307 799	34 591	25 504	460	240 969	6 275	82	2 110
Q3	311 094	340	308 403	34 164	26 076	443	241 344	6 376	72	2 279
Q4	292 330	355	289 980	31 420	24 464	449	227 703	5 944	55	1 940
19 Q1	302 994	361	300 735	32 532	24 825	1 416	235 505	6 458	118	1 779
Q2	307 391	359	305 278	32 904	25 461	1 404	239 091	6 417	132	1 622
Q3	311 925	499	308 943	32 649	25 987	1 435	242 334	6 537	151	2 332
Q4	318 567	493	316 175	33 276	28 788	1 420	246 089	6 601	175	1 724
20 Q1	286 314	510	283 659	28 676	27 457	1 581	219 647	6 297	153	1 992

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

**9.15 Investment fund shares issued:
breakdown by investment policy**

EUR Millions

	Total	Funds by investment policy					
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	1=2 a 7	2	3	4	5	6	7
13	181 608	89 071	17 325	14 660	4 536	1 341	54 675
14	229 691	93 184	24 901	37 932	1 226	1 720	70 726
15	254 686	78 748	30 616	65 859	1 123	2 046	76 294
16	267 747	86 703	30 742	56 509	1 085	2 080	90 628
17	298 257	82 762	41 382	65 944	992	2 664	104 513
17 Q3	290 916	82 545	39 397	63 579	1 089	2 467	101 839
Q4	298 257	82 762	41 382	65 944	992	2 664	104 513
18 Q1	304 176	82 076	43 757	67 765	919	2 768	106 891
Q2	307 205	81 466	46 042	68 209	880	2 800	107 808
Q3	308 088	79 980	47 191	68 588	878	2 804	108 647
Q4	289 962	79 241	42 454	63 879	1 058	2 870	100 460
19 Q1	300 735	82 477	45 549	65 480	1 062	2 732	103 436
Q2	305 278	87 546	44 755	66 696	1 070	2 899	102 312
Q3	308 943	93 320	47 430	66 176	1 069	2 836	98 113
Q4	316 100	92 608	51 314	69 192	1 071	3 030	98 886
20 Q1	283 659	85 528	42 482	66 655	1 077	3 399	84 517
Q2	298 329	88 382	46 457	69 565	1 205	3 070	89 650

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total	Assets							Liabilities			
		Deposits and loans	Debt securities	Equity	Investment fund shares	Financial derivatives	Non financial assets	Other assets	Loans	Equity fund shares	Financial derivatives	Other liabilities
	1=2 to 8=9 to 12	2	3	4	5	6	7	8	9	10	11	12
13	20 901	6 469	5 629	2 952	3 869	6 947	-680	-4 284	-105	22 188	-1 491	309
14	43 031	4 209	17 060	5 834	13 490	8 073	-3 672	-1 962	-354	35 587	7 562	237
15	34 778	440	-6 271	5 345	22 130	14 215	-1 484	403	-8	18 835	16 091	-139
16	10 492	-5 385	4 261	-1 140	2 153	10 784	-207	25	-24	9 622	598	296
17	24 082	-6 924	289	5 084	19 178	6 041	-267	681	3	19 510	4 086	483
17 Q3	4 765	-2 906	-225	1 151	4 714	2 064	-22	-11	24	3 685	1 740	-685
Q4	5 808	371	-1 751	1 328	4 488	1 409	-176	139	-41	6 216	-361	-6
18 Q1	10 520	808	-145	3 625	2 956	3 231	866	-820	-366	8 778	2 112	-4
Q2	5 373	-236	1 518	346	-558	3 359	8	936	7	1 790	3 601	-25
Q3	2 663	-2 299	206	1 273	1 252	2 516	3	-288	7	435	2 233	-13
Q4	-4 785	-4 441	-846	292	-2 249	2 258	165	36	-15	-4 603	419	-587
19 Q1	-242	2 156	-1 386	-4 103	1 089	1 886	3	112	-6	-2 060	1 788	37
Q2	512	-988	2 070	-1 505	-534	1 530	26	-87	2	-606	1 166	-49
Q3	2 650	-41	3 314	2 824	-5 259	1 621	143	48	-173	1 199	921	703
Q4	3 547	1 557	-2 449	-989	3 973	1 553	106	-206	-6	1 912	2 183	-542
20 Q1	-3 626	-4 585	-2 492	280	-2 431	3 611	19	1 971	11	-2 985	-657	6
Q2	4 085	-297	-928	-232	2 613	4 110	11	-1 194	30	193	4 301	-439

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
9.21 Financial assets and liabilities
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabilities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	
11	808 769	575 345	4 222	36 786	178 867	13 549	767 291	460 547	126 715	168 559	11 470	41 478
12	707 133	475 629	4 438	59 682	155 547	11 837	697 365	411 344	126 178	152 111	7 731	9 768
13	638 934	392 427	1 050	58 914	174 548	11 996	628 397	347 189	112 485	160 290	8 433	10 537
14	620 430	364 453	1 506	54 361	186 979	13 132	629 968	347 544	107 254	165 879	9 289	-9 538
15	560 888	317 144	1 845	53 353	171 456	17 090	579 682	299 547	90 084	181 357	8 695	-18 794
16	601 297	302 694	2 602	50 955	217 960	27 086	614 746	286 951	83 752	227 430	16 613	-13 449
17	528 033	243 083	1 938	42 944	210 823	29 245	555 185	240 596	78 481	219 247	16 861	-27 152
17 Q2	571 862	278 730	1 954	45 142	217 794	28 242	590 042	274 971	78 489	219 493	17 089	-18 181
Q3	560 598	268 842	1 931	44 023	217 142	28 659	590 306	272 206	77 048	223 874	17 178	-29 708
Q4	528 033	243 083	1 938	42 944	210 823	29 245	555 185	240 596	78 481	219 247	16 861	-27 152
18 Q1	502 252	234 339	1 969	45 036	191 214	29 693	541 801	239 512	77 892	207 397	17 001	-39 549
Q2	492 340	228 905	2 010	44 409	185 755	31 262	525 916	223 803	76 542	207 596	17 975	-33 575
Q3	483 357	222 282	2 029	42 652	185 651	30 743	523 452	223 585	74 792	207 958	17 117	-40 095
Q4	473 542	215 129	2 021	41 633	183 570	31 188	519 900	222 568	74 428	205 081	17 822	-46 358
19 Q1	468 699	207 290	2 011	40 198	186 692	32 508	512 406	214 889	70 771	207 581	19 165	-43 707
Q2	465 053	204 977	1 521	40 649	185 400	32 505	509 119	211 815	71 617	207 440	18 247	-44 067
Q3	465 161	202 615	1 371	42 225	185 277	33 673	504 744	207 087	71 331	207 252	19 074	-39 583
Q4	473 455	204 710	1 370	42 480	190 153	34 741	509 280	209 159	71 143	209 244	19 735	-35 826
20 Q1	451 045	198 082	1 446	40 190	176 131	35 197	489 415	202 003	70 335	197 100	19 977	-38 370

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
9.22 Financial assets. Non financial corporations and general government
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Non financial corporations							General government					
	Total 1=2+5 +6+7	Debt securities			Loans 5	Equity 6	Other assets 7	Total 8=9+12 +13	Total 9	Debt securities		Loans 12	Equity 13
		Total 2=3+4	Short term 3	Long term 4						of which: Central government			
										Short term 10	Long term 11		
11	84 356	1 791	-	1 791	14 301	63 961	4 302	5 687	1 850	479	1 371	1 587	2 250
12	102 572	1 443	-	1 443	40 097	56 965	4 067	1 959	795	28	767	1 164	-
13	116 565	34	1	32	48 248	63 619	4 665	1 467	652	33	619	815	-
14	113 242	34	2	32	43 128	64 799	5 281	1 482	764	120	644	718	-
15	96 274	49	1	48	39 094	49 564	7 566	1 425	876	241	636	549	-
16	101 641	55	0	54	37 307	56 008	8 271	1 615	1 081	46	1 034	534	-
17	103 806	40	2	38	31 842	62 936	8 989	1 208	688	47	641	521	-
17 Q2	103 242	41	1	40	33 325	61 175	8 702	1 216	671	23	648	546	-
Q3	102 181	37	2	35	32 986	60 367	8 791	1 227	672	22	650	555	-
Q4	103 806	40	2	38	31 842	62 936	8 989	1 208	688	47	641	521	-
18 Q1	99 962	46	2	44	35 548	55 275	9 093	1 205	695	44	651	510	-
Q2	100 044	55	2	52	35 095	55 463	9 432	1 249	757	43	714	492	-
Q3	99 086	78	2	76	33 769	55 694	9 546	1 276	778	42	735	498	-
Q4	94 163	67	3	64	31 727	52 806	9 562	1 233	783	42	740	451	-
19 Q1	93 795	105	6	99	30 531	53 605	9 554	1 172	725	41	684	447	-
Q2	92 970	105	7	98	30 584	52 427	9 854	1 141	702	40	662	439	-
Q3	93 925	107	7	101	30 288	53 529	10 001	1 110	678	40	638	432	-
Q4	97 495	111	7	104	30 194	57 080	10 111	1 094	682	39	643	412	-
20 Q1	95 081	149	7	142	28 511	56 150	10 271	1 030	622	39	583	408	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010
9.23 Financial assets. Financial corporations and rest of the world
EUR Millions

	Financial institutions					Rest of the world			
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	of wich :		
							Debt securities	Loans	Equity
	1=2 a 5	2	3	4	5	6	7	8	9
11	604 039	575 345	372	23 378	4 945	99 502	209	10 015	89 278
12	504 129	475 629	334	24 462	3 703	84 791	1 866	8 806	74 120
13	417 960	389 779	231	25 283	2 666	91 362	133	2 935	85 646
14	406 221	360 312	307	43 506	2 095	88 049	401	4 481	78 674
15	357 065	312 551	243	42 723	1 547	88 612	676	3 908	79 169
16	340 846	299 253	272	40 593	729	130 958	1 195	4 918	121 359
17	279 611	238 692	272	39 956	692	117 413	939	4 134	107 931
17 Q2	317 180	275 064	277	40 840	998	124 141	965	3 716	115 778
Q3	306 995	265 219	277	40 458	1 041	124 520	945	3 615	116 318
Q4	279 611	238 692	272	39 956	692	117 413	939	4 134	107 931
18 Q1	264 317	231 692	268	31 364	993	111 238	960	3 041	104 575
Q2	255 612	223 016	223	31 766	607	108 854	976	3 449	98 526
Q3	250 318	218 491	216	30 976	635	106 963	958	3 219	98 981
Q4	242 073	210 424	232	30 873	544	110 001	939	4 451	99 891
19 Q1	237 568	204 754	206	30 937	1 672	110 360	976	4 682	102 151
Q2	232 597	199 864	233	30 973	1 527	112 145	481	4 533	102 000
Q3	230 519	197 417	233	31 148	1 721	110 649	353	4 478	100 601
Q4	233 173	199 240	232	31 774	1 927	111 747	345	4 611	101 299
20 Q1	222 298	191 594	227	28 251	2 226	103 059	447	4 372	91 730

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010
9.24 Liabilities by counterpart institutional sector
EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corporations	Financial institutions	General Government	House- holds and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	House- holds and NPISH	Rest of the world
	1=2 to 6	2	3	4	5	6	7=8 to 10	8	9	10	11=12 to 16	12	13	14	15	16
11	460.5	10.5	278.2	1.5	4.6	165.8	126.7	18.1	98.6	10.0	168.6	61.7	74.4	1.5	0.9	30.1
12	411.3	17.4	247.5	1.3	-	145.2	126.2	16.6	94.5	15.0	152.1	49.9	67.5	1.9	0.8	32.0
13	347.2	4.5	219.4	4.7	-	118.6	112.5	13.4	72.9	26.2	160.3	35.5	61.7	2.1	1.3	59.6
14	347.5	9.7	217.3	3.9	-	116.6	107.3	13.1	65.4	28.8	165.9	32.1	51.1	1.7	18.7	62.3
15	299.5	6.6	197.5	2.9	-	92.5	90.1	11.6	51.3	27.2	181.4	33.8	55.2	1.6	20.9	69.8
16	287.0	3.7	197.5	2.6	-	83.1	83.8	13.2	43.4	27.2	227.4	35.7	69.8	1.8	24.9	95.2
17	240.6	1.4	188.8	2.4	-	47.9	78.5	13.5	45.1	19.9	219.2	27.5	54.1	1.7	32.7	103.2
17 Q2	275.0	2.4	192.9	2.6	-	77.0	78.5	13.3	38.6	26.6	219.5	31.3	56.6	1.7	28.7	101.2
Q3	272.2	2.0	193.8	2.6	-	73.8	77.0	13.4	39.8	23.8	223.9	30.2	55.4	1.7	31.7	104.9
Q4	240.6	1.4	188.8	2.4	-	47.9	78.5	13.5	45.1	19.9	219.2	27.5	54.1	1.7	32.7	103.2
18 Q1	239.5	1.2	185.2	2.4	-	50.7	77.9	13.5	39.3	25.1	207.4	27.7	56.6	1.7	14.2	107.2
Q2	223.8	1.3	175.0	2.3	-	45.2	76.5	13.5	37.8	25.2	207.6	27.7	57.0	1.7	13.8	107.4
Q3	223.6	1.0	176.7	2.3	-	43.5	74.8	13.5	35.7	25.7	208.0	29.1	56.2	1.7	14.2	106.7
Q4	222.6	2.0	176.0	2.1	-	42.4	74.4	13.5	36.6	24.3	205.1	28.8	55.8	1.7	12.4	106.5
19 Q1	214.9	2.1	169.4	2.1	-	41.3	70.8	13.5	35.2	22.1	207.6	28.8	55.9	1.7	13.0	108.2
Q2	211.8	2.3	168.0	2.1	-	39.3	71.6	13.5	36.8	21.4	207.4	29.2	55.6	1.8	14.0	106.8
Q3	207.1	2.0	166.6	1.9	-	36.6	71.3	13.5	36.6	21.2	207.3	29.0	55.9	1.8	13.6	107.0
Q4	209.2	1.7	168.1	1.7	-	37.7	71.1	13.5	36.8	20.9	209.2	29.2	56.9	1.8	13.1	108.2
20 Q1	202.0	1.8	164.9	1.7	-	33.6	70.3	13.5	35.6	21.2	197.1	28.1	56.3	1.8	10.6	100.3

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total	Assets							Liabilities					
	1=2 to 8 =9+10+13 +14	Currency and deposits (c)	Debt secu- rities	Securitis- ed loans	Other securi- tised assets	Financial deriva- tives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial deriva- tives	Other liabi- lities
										Total	Till 2 years	More than 2 years		
	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14	
13	279 677	112 287	-	160 438	640	434	1 306	4 573	18 458	253 058	1 082	251 976	2 365	5 797
14	257 032	98 621	-	154 440	541	355	1 341	1 735	15 975	233 904	713	233 191	2 141	5 013
15	227 078	72 889	-	149 003	489	375	1 248	3 074	9 725	207 716	1 085	206 631	1 472	8 165
16	223 539	59 117	-	160 083	435	335	1 120	2 449	10 239	205 561	1 130	204 430	1 259	6 480
17	210 329	47 882	-	158 771	390	248	939	2 099	10 577	193 228	1 174	192 053	889	5 634
17 Q3	207 339	50 583	-	152 872	390	255	1 007	2 232	10 235	189 885	930	188 955	1 076	6 143
Q4	210 329	47 882	-	158 771	390	248	939	2 099	10 577	193 228	1 174	192 053	889	5 634
18 Q1	208 025	46 764	-	157 293	365	251	888	2 464	10 421	190 561	897	189 663	834	6 210
Q2	200 962	44 296	-	152 890	335	249	866	2 326	10 318	184 141	680	183 462	810	5 692
Q3	197 224	44 694	-	148 655	359	241	767	2 508	10 231	180 394	514	179 880	776	5 823
Q4	189 309	40 898	-	144 667	333	226	763	2 422	10 185	172 884	155	172 729	813	5 427
19 Q1	184 288	41 255	-	139 316	332	216	754	2 416	10 141	167 777	124	167 653	840	5 532
Q2	178 951	39 682	-	135 022	348	197	1 472	2 232	9 821	162 465	187	162 278	809	5 855
Q3	176 596	39 540	-	132 573	292	196	1 482	2 511	9 487	160 768	138	160 630	774	5 566
Q4	179 401	37 237	-	137 408	223	194	1 540	2 799	9 631	162 939	145	162 794	969	5 861
20 Q1	172 883	35 506	-	133 023	183	211	1 552	2 407	9 334	156 900	143	156 757	936	5 713
Q2	173 876	34 024	-	135 805	163	198	1 560	2 126	9 290	158 175	151	158 024	961	5 450

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets =total liabili- ties		Currency and deposits	Resident securitised loans resulting from monetary financial institutions on euro area						
			Of wich : Multi- issuer covered bonds	Loans to Non-financial resident corporations				Loans to resident house- holds	Rest of loans	
				Total	Till 1 year	From 1 to 5 years	More than 5 years			
1	2	3	4=5 to 7	5	6	7	8	9		
13	279 677	112 287	88 090	34 210	1 025	4 842	28 343	125 721	507	
14	257 032	98 621	73 805	27 294	1 061	4 295	21 938	126 787	359	
15	227 078	72 889	58 433	18 259	323	2 571	15 365	130 575	169	
16	223 539	59 117	44 980	16 536	1 936	5 675	8 925	143 211	120	
17	210 329	47 882	35 170	14 493	1 536	5 567	7 390	143 787	112	
17 Q3	207 339	50 583	37 980	12 702	1 017	4 545	7 140	139 679	112	
Q4	210 329	47 882	35 170	14 493	1 536	5 567	7 390	143 787	112	
18 Q1	208 025	46 764	33 975	15 809	2 651	5 897	7 261	140 996	111	
Q2	200 962	44 296	31 745	14 418	2 036	5 115	7 267	137 943	103	
Q3	197 224	44 694	31 745	12 718	1 306	4 716	6 696	135 411	102	
Q4	189 309	40 898	28 495	13 520	2 190	5 428	5 902	130 662	80	
19 Q1	184 288	41 255	28 495	11 850	1 431	5 025	5 394	126 983	80	
Q2	178 951	39 682	28 070	11 702	1 265	5 812	4 626	122 847	70	
Q3	176 596	39 540	28 570	10 615	1 030	5 227	4 359	121 486	70	
Q4	179 401	37 237	25 470	14 870	2 447	7 588	4 835	122 076	59	
20 Q1	172 883	35 506	23 970	13 667	1 876	7 165	4 627	118 899	59	
Q2	173 876	34 024	22 720	12 896	1 886	6 660	4 350	122 462	49	

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Deposits and loans (c)	Debt securities	Equity	Investment fund shares	Financial derivatives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabilities
	1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
13	6 193	2 894	216	1 756	116	486	726	2 442	1 466	543	1 742
14	8 329	4 359	210	2 424	130	606	601	3 998	1 468	634	2 229
15	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
16	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
17 Q2	4 158	2 703	139	147	103	4	1 062	351	1 401	3	2 403
Q3	3 806	2 694	142	148	102	8	711	145	1 417	3	2 241
Q4	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18 Q1	3 870	2 733	165	57	76	1	837	120	1 211	1	2 537
Q2	3 884	2 863	161	59	76	1	724	129	1 183	1	2 571
Q3	4 145	3 314	131	52	77	1	571	133	1 194	1	2 817
Q4	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19 Q1	6 781	4 334	220	51	69	411	1 696	1 634	1 254	411	3 483
Q2	8 510	3 994	102	44	70	2 778	1 523	1 228	1 244	2 778	3 260
Q3	9 266	4 010	132	46	74	3 341	1 663	1 484	1 258	3 341	3 182
Q4	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20 Q1	13 165	5 717	111	57	59	3 732	3 487	2 129	1 523	3 731	5 783

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals														
		Total	Land					Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other	
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use			
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15		
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0	
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7	
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6	
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9	
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3	
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0	
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3	
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8	
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3	
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0	
17 Q2	328.7	325.5	43.2	32.3	10.5	0.4	19.2	7.7	7.2	0.5	1.3	0.5	0.8	6.9	3.3	
Q3	320.8	318.8	37.1	24.6	11.7	0.9	20.0	8.2	7.8	0.5	1.2	0.4	0.7	7.5	3.1	
Q4	410.3	408.4	44.0	29.0	14.4	0.6	30.3	9.8	9.1	0.6	1.7	0.7	1.0	15.0	3.9	
18 Q1	327.9	326.7	37.8	25.0	12.4	0.4	18.9	7.5	7.1	0.5	1.3	0.6	0.7	7.2	2.9	
Q2	343.6	342.2	36.1	24.3	11.5	0.3	19.0	8.1	7.5	0.6	1.3	0.4	0.8	7.0	2.7	
Q3	293.0	291.1	33.9	22.4	11.2	0.4	17.0	7.5	7.1	0.4	1.2	0.4	0.8	6.0	2.3	
Q4	372.2	365.5	38.8	24.7	13.6	0.5	22.2	8.9	8.3	0.6	1.4	0.5	0.8	9.5	2.4	
19 Q1	291.2	284.3	25.4	14.9	10.3	0.2	16.0	6.6	6.2	0.4	1.4	0.7	0.7	6.4	1.6	
Q2	321.7	314.0	26.8	16.6	10.0	0.3	16.7	7.3	6.8	0.4	1.0	0.4	0.6	6.5	1.9	
Q3	302.9	297.4	27.7	18.7	8.8	0.3	17.5	8.0	7.3	0.7	1.0	0.4	0.6	6.3	2.1	
Q4	391.2	382.4	34.0	21.0	12.7	0.4	26.9	8.9	8.3	0.6	1.4	0.6	0.9	13.2	3.4	
20 Q1	290.9	282.7	25.4	15.8	9.1	0.4	15.9	7.4	6.9	0.4	1.5	0.3	1.2	5.4	1.6	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29	
10	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2
17 Q2	258.8	179.0	131.1	47.8	4.0	20.7	55.1	4.0	0.3	3.1	37.4	30.9	6.5	1.0
Q3	257.7	179.0	126.6	52.4	4.8	20.5	53.4	3.6	0.4	1.9	36.1	29.8	6.3	1.1
Q4	328.9	229.6	162.8	66.9	5.5	22.9	70.8	4.8	0.4	1.9	41.6	34.7	6.9	0.8
18 Q1	265.5	187.0	136.2	50.8	4.5	19.0	54.9	4.0	0.4	1.2	39.3	32.7	6.6	0.4
Q2	283.5	197.4	143.8	53.6	4.9	21.6	59.7	3.1	0.5	1.4	42.7	33.2	9.5	0.8
Q3	236.8	166.3	118.5	47.8	3.4	17.7	49.5	2.9	0.4	2.0	34.9	29.0	5.9	0.2
Q4	300.5	204.1	148.3	55.8	5.2	24.4	66.8	3.7	0.4	6.7	41.3	34.0	7.3	0.3
19 Q1	239.7	174.2	125.0	49.2	3.6	18.5	43.4	2.8	0.3	6.9	35.8	27.8	8.0	0.3
Q2	267.0	191.9	139.4	52.5	3.8	19.6	51.7	3.1	0.3	7.7	34.0	24.1	9.9	0.2
Q3	249.8	176.5	124.7	51.8	3.6	17.7	52.0	2.2	0.3	5.4	28.6	19.9	8.7	0.3
Q4	318.1	228.5	164.5	64.0	4.9	23.5	61.2	3.1	0.3	8.8	39.1	29.2	9.9	0.4
20 Q1	238.8	172.3	122.6	49.7	3.5	16.0	47.1	2.4	0.2	8.2	32.9	24.9	8.0	0.5

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals:
amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
10	449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12	336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618	165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870	188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
17 Q2	95 303	92 701	15 867	13 269	2 554	44	27 354	8 852	8 050	802	9 286	3 920	5 366	6 281	2 935
Q3	99 084	97 541	13 538	10 754	2 736	47	32 415	8 733	8 143	590	12 663	3 936	8 726	7 599	3 421
Q4	142 091	140 545	20 523	16 564	3 884	76	52 355	12 996	12 279	717	21 935	10 176	11 759	11 668	5 756
18 Q1	102 418	100 984	14 274	11 064	3 173	36	32 282	9 547	8 803	744	12 061	4 378	7 683	6 994	3 680
Q2	107 367	105 653	14 133	11 037	3 069	28	33 046	11 441	10 560	881	12 103	4 092	8 011	6 815	2 687
Q3	91 399	87 689	12 518	9 289	3 193	36	28 613	9 510	8 613	898	11 168	3 428	7 740	5 639	2 295
Q4	121 103	118 780	17 285	13 037	4 183	66	35 661	15 985	14 844	1 142	7 804	5 546	2 258	8 184	3 687
19 Q1	96 499	94 571	12 206	9 364	2 804	38	26 713	10 740	9 810	930	7 454	5 020	2 434	6 059	2 461
Q2	96 055	93 711	10 273	7 305	2 896	72	24 959	11 028	10 138	890	6 033	3 854	2 179	6 078	1 820
Q3	88 836	87 204	9 464	6 917	2 523	24	26 500	11 000	9 992	1 007	7 282	4 918	2 364	5 554	2 663
Q4	128 789	126 938	13 610	9 909	3 647	54	41 881	20 447	19 487	960	8 047	6 040	2 007	9 379	4 008
20 Q1	87 805	84 926	10 384	7 643	2 697	44	23 864	10 582	9 511	1 071	5 812	3 534	2 278	4 955	2 515

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

**9.31 (Cont'd) Breakdown of appraisals:
amount of appraisals**

EUR millions

	Property appraisals									Non-property assets (e)	Memorandum items:			
	Properties							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
10	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
12	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298
17 Q2	38 862	30 464	18 590	11 874	1 192	4 971	2 235	10 194	424	2 602	18 702	14 104	4 599	115
Q3	40 893	30 971	17 762	13 209	1 509	6 241	2 172	10 223	473	1 544	16 351	11 715	4 636	104
Q4	53 625	40 754	23 916	16 838	2 106	7 624	3 142	13 494	548	1 545	32 592	27 409	5 183	159
18 Q1	41 633	33 094	20 521	12 573	1 355	5 025	2 159	12 002	793	1 433	37 437	32 391	5 046	101
Q2	45 473	35 945	22 317	13 628	1 323	6 007	2 198	12 380	620	1 714	23 970	17 080	6 890	120
Q3	36 926	29 925	17 995	11 930	995	4 058	1 948	9 091	542	3 710	24 705	19 103	5 601	28
Q4	48 188	37 993	23 673	14 320	1 863	5 678	2 653	17 148	499	2 323	30 995	25 004	5 991	53
19 Q1	40 563	32 993	20 507	12 486	1 330	4 326	1 914	14 586	502	1 928	25 820	19 940	5 880	82
Q2	45 538	36 622	23 053	13 569	1 425	5 363	2 128	12 409	532	2 345	23 237	16 499	6 738	71
Q3	41 712	33 464	20 182	13 282	1 606	4 468	2 173	9 072	457	1 632	23 123	16 387	6 737	50
Q4	55 688	44 103	27 276	16 827	2 083	6 309	3 193	15 054	706	1 851	26 102	19 168	6 934	94
20 Q1	40 655	33 599	20 782	12 817	1 220	3 899	1 938	9 629	393	2 879	31 489	22 745	8 744	61

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

**9.32 Breakdown of appraisals:
usable area
Property appraisals**

hectares

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14	
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096
17 Q2	208 299	200 058	14 314	184 621	1 123	3 065	697	638	59	472	181	292	1 586	310
Q3	213 709	205 037	11 899	191 309	1 830	3 467	611	565	47	566	180	385	1 981	308
Q4	289 141	278 174	20 932	255 177	2 064	4 610	924	874	50	905	357	548	2 350	431
18 Q1	259 508	250 501	12 170	237 544	786	3 564	724	673	51	741	272	470	1 799	300
Q2	222 588	212 818	12 636	199 735	447	4 102	802	719	83	666	208	458	2 326	307
Q3	200 389	192 992	11 161	181 175	655	2 963	673	623	50	466	173	293	1 428	396
Q4	259 649	249 315	13 778	234 627	911	4 224	1 053	990	63	473	253	220	2 259	439
19 Q1	207 593	199 729	9 945	189 075	708	2 953	699	645	53	399	237	163	1 540	315
Q2	186 795	178 263	8 976	168 451	836	3 186	728	670	58	373	208	165	1 831	254
Q3	170 332	162 768	10 045	152 424	299	2 869	740	683	57	411	245	166	1 461	258
Q4	242 593	232 132	12 702	218 137	1 294	4 233	886	835	51	529	329	201	2 549	268
20 Q1	175 770	168 278	8 922	158 786	570	2 991	694	624	70	326	185	141	1 762	209

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

BE									hectares
		Properties							Economic activity (c)
Total	Housing			Offices	Business premises	Other			
	Total	Apartments	Single-family houses						
15=16+ 19 a 21	16=17+18	17	18	19	20	21	22		
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793	
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126	
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110	
13	7 869	5 226	2 869	2 356	176	1 065	1 403	4 594	
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060	
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501	
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963	
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774	
18	14 466	10 078	5 627	4 451	352	1 742	2 294	7 191	
19	14 829	10 525	5 808	4 717	352	1 626	2 326	6 351	
17 Q2	3 507	2 370	1 328	1 041	81	461	596	1 668	
Q3	3 487	2 412	1 285	1 127	87	441	547	1 719	
Q4	4 587	3 096	1 681	1 415	123	547	821	1 770	
18 Q1	3 623	2 557	1 379	1 177	86	408	572	1 821	
Q2	3 754	2 592	1 472	1 120	87	473	601	1 915	
Q3	3 111	2 205	1 228	976	67	363	477	1 324	
Q4	3 979	2 723	1 547	1 177	113	499	644	2 131	
19 Q1	3 280	2 337	1 294	1 044	81	372	489	1 631	
Q2	3 700	2 653	1 476	1 177	84	431	532	1 646	
Q3	3 460	2 501	1 422	1 079	79	356	524	1 235	
Q4	4 389	3 033	1 616	1 417	108	467	781	1 839	
20 Q1	3 218	2 309	1 287	1 022	72	325	513	1 284	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals:
average value of m2 (a)

BE											EUR					
	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
10	139	2.2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11	130	2.2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12	109	2.0	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13	84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18	89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
19	80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258
17 Q2	93	1.4	892	1 270	1 263	1 354	1 966	2 172	1 839	396	1 108	1 285	1 399	1 140	1 467	1 079
Q3	90	1.4	935	1 428	1 442	1 257	2 239	2 182	2 266	384	1 173	1 284	1 382	1 172	1 735	1 415
Q4	79	1.5	1 136	1 407	1 405	1 434	2 423	2 850	2 145	497	1 169	1 316	1 423	1 190	1 709	1 395
18 Q1	91	1.3	906	1 318	1 309	1 447	1 627	1 611	1 636	389	1 149	1 294	1 488	1 068	1 576	1 232
Q2	87	1.5	806	1 426	1 469	1 055	1 817	1 968	1 748	293	1 211	1 387	1 516	1 216	1 525	1 270
Q3	83	1.8	966	1 413	1 382	1 793	2 397	1 987	2 639	395	1 187	1 357	1 465	1 222	1 496	1 119
Q4	95	1.8	844	1 518	1 499	1 808	1 651	2 190	1 028	362	1 211	1 395	1 530	1 217	1 652	1 139
19 Q1	94	1.5	905	1 537	1 520	1 743	1 866	2 121	1 495	393	1 237	1 411	1 585	1 196	1 649	1 163
Q2	81	1.7	784	1 516	1 513	1 548	1 619	1 855	1 321	332	1 231	1 380	1 562	1 153	1 705	1 243
Q3	69	1.7	924	1 487	1 463	1 782	1 774	2 007	1 428	380	1 205	1 338	1 419	1 231	2 030	1 255
Q4	78	1.7	989	2 307	2 333	1 880	1 521	1 838	1 001	368	1 269	1 454	1 688	1 187	1 926	1 351
20 Q1	86	1.7	798	1 526	1 524	1 538	1 782	1 907	1 616	281	1 263	1 455	1 615	1 255	1 701	1 200

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.34 Breakdown of customers and appraisal purpose
number of appraisals

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19	1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
16 H1	552.2	376.8	5.6	52.0	117.8	547.9	...	...	...	...
16 H2	635.9	403.9	15.0	4.9	212.1	632.7	...	...	...	...
17 H1	651.9	435.4	8.3	30.8	177.3	646.3	...	...	...	...
17 H2	731.1	565.2	10.6	28.1	127.3	727.3	...	...	...	...
18 H1	671.5	482.3	11.6	37.8	139.8	668.9	...	...	...	...
18 H2	665.2	465.7	16.1	51.9	131.6	656.6	...	...	...	...
19 H1	612.9	438.9	12.3	36.3	125.4	598.3	...	...	...	...
19 H2	694.0	491.4	12.3	35.6	154.6	679.8	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.35 Breakdown of customers and appraisal purpose:
amount of appraisals

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19	410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
16 H1	177 796	98 755	3 442	9 353	66 245	174 187	...	...	...	...
16 H2	207 814	106 490	14 416	4 575	82 332	204 708	...	...	...	...
17 H1	180 523	105 213	3 442	8 167	63 702	176 848	...	...	...	...
17 H2	241 175	142 814	8 252	7 435	82 675	238 086	...	...	...	...
18 H1	209 785	127 503	3 650	9 796	68 835	206 638	...	...	...	...
18 H2	212 502	122 080	5 872	9 740	74 810	206 469	...	...	...	...
19 H1	192 555	113 079	4 691	11 235	63 549	188 282	...	...	...	...
19 H2	217 626	132 411	5 698	11 051	68 466	214 143	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.36 Geographic distribution of the
property appraisals: number of appraisals and amount

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19	1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
16 H1	547.9	547.1	0.8	44.0	30.2	131.7	341.2	174 187	173 565	623	35 556	12 098	41 260	84 650
H2	632.7	632.3	0.4	48.9	33.0	149.7	400.7	204 708	203 390	1 318	45 591	12 158	47 287	98 354
17 H1	646.3	646.1	0.2	50.0	34.7	153.8	407.7	176 848	176 560	288	33 206	11 789	44 957	86 608
H2	727.3	727.1	0.2	54.8	39.5	176.0	456.9	238 086	235 800	2 286	53 124	13 996	55 197	113 484
18 H1	668.9	668.8	0.1	56.1	39.0	169.9	403.9	206 638	205 621	1 017	40 115	15 893	52 857	96 755
H2	656.6	656.5	0.1	60.5	37.9	157.5	400.5	206 469	205 077	1 392	36 742	12 665	48 413	107 256
19 H1	598.3	597.8	0.5	55.3	34.3	142.5	365.7	188 282	187 415	867	40 526	12 138	45 971	88 780
H2	679.8	679.3	0.5	59.0	37.8	154.8	427.7	214 143	212 857	1 285	43 829	12 654	47 073	109 302

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.37 Geographic breakdown of housing appraisals:
number of appraisals and amount

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19	771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
16 H1	309.0	308.8	0.2	29.0	18.0	76.2	185.7	51 502	51 475	27	7 914	2 694	12 413	28 453
	324.1	323.9	0.2	29.2	18.2	76.6	200.0	53 508	53 437	71	8 095	2 790	12 690	29 862
17 H1	349.3	349.2	0.1	33.4	20.5	84.4	210.9	59 044	59 029	15	9 541	3 215	13 856	32 417
	408.6	408.6	0.1	35.9	23.5	101.7	247.4	71 725	71 671	54	10 828	3 753	16 915	40 175
18 H1	384.5	384.4	0.0	37.5	23.9	98.6	224.5	69 039	69 029	10	11 566	3 860	16 744	36 859
	370.4	370.3	0.1	36.4	22.6	91.6	219.7	67 918	67 902	15	11 344	3 807	16 253	36 499
19 H1	366.1	365.8	0.3	35.7	22.2	89.7	218.2	69 615	69 542	74	12 224	4 034	16 119	37 165
	404.9	404.8	0.2	42.0	22.5	93.0	247.3	77 567	77 530	38	12 813	4 202	17 295	43 220

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8		18.1	47.0	7.0	131.5	35.1	13.6	40.8
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9		12.9	32.7	5.2	100.3	28.2	11.5	33.3
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0		11.2	33.8	5.2	92.4	27.7	11.8	26.4
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8		10.0	27.6	4.3	72.4	29.0	9.0	22.1
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6		11.8	32.2	5.2	86.7	29.6	10.1	27.9
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0		17.4	36.1	7.2	121.9	37.9	10.9	32.0
16	246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9		17.5	52.8	9.0	139.1	48.8	13.8	36.7
17	278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1		19.6	54.8	10.0	156.2	65.6	14.3	40.4
18	267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4		21.5	48.1	9.1	173.6	55.3	14.0	44.5
19	267.9	34.4	23.4	30.6	49.2	15.6	61.9	60.2	208.6		24.4	53.4	8.0	166.3	53.4	12.7	45.7
16 H1	114.5	13.9	8.1	14.9	25.4	5.4	25.0	24.7	95.1		8.4	23.5	4.2	64.8	23.6	6.2	18.3
H2	132.1	15.7	9.7	16.8	31.6	6.4	36.3	33.1	102.8		9.2	29.3	4.8	74.4	25.2	7.6	18.4
17 H1	131.6	16.9	9.7	16.5	27.8	7.1	37.0	29.7	114.1		9.4	27.3	5.4	75.5	28.6	6.7	20.2
H2	147.2	21.1	13.2	20.4	32.6	7.2	33.4	31.8	128.0		10.2	27.5	4.6	80.7	37.1	7.5	20.2
18 H1	133.9	18.3	12.6	18.0	29.4	7.7	34.7	30.8	115.8		11.4	24.2	4.7	84.7	26.4	7.3	22.4
H2	133.2	17.9	11.1	17.2	28.9	7.6	31.8	31.7	106.6		10.1	23.9	4.5	89.0	28.9	6.7	22.1
19 H1	124.1	16.6	11.8	14.7	23.1	7.0	27.8	29.1	99.5		12.6	24.2	4.0	81.4	22.5	6.8	21.7
H2	143.9	17.8	11.6	15.9	26.1	8.7	34.1	31.1	109.1		11.9	29.2	4.0	85.0	30.9	5.9	24.0

See notes at the end of the chapter

**9.38 Geographic breakdown of property appraisals by
Regional (Autonomous) Government:
number in thousands (a)**

Number in thousands

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Canta- bria	Castilla La Mancha	Castilla y León	Cataluña	Extre- madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863
16	55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699
17	56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434
18	72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947
19	70 771	8 833	5 568	20 806	18 502	3 606	11 802	13 327	79 571	5 187	11 705	1 750	94 638	9 154	4 266	18 682	33 735
16 H1	25 830	4 343	2 937	7 875	7 811	1 481	5 777	5 822	32 831	1 997	5 161	1 025	40 384	4 711	1 988	8 074	15 518
H2	29 368	4 869	2 814	8 634	9 231	1 603	7 803	7 686	37 146	2 312	6 678	1 248	51 832	4 872	2 070	8 044	17 181
17 H1	24 299	4 681	2 106	9 099	8 732	1 915	5 920	6 386	35 057	2 054	5 849	1 204	38 338	4 972	1 998	8 358	15 591
H2	32 057	6 097	3 415	11 421	10 905	2 059	7 448	8 038	49 260	2 379	6 061	1 273	55 344	6 227	2 603	9 370	21 843
18 H1	36 850	5 689	3 062	10 811	9 625	2 227	6 984	7 039	39 249	2 819	5 604	1 156	48 716	4 729	2 376	9 995	20 005
H2	35 361	5 369	2 760	11 046	10 233	1 617	5 120	6 875	36 202	2 503	5 666	834	41 249	5 160	2 242	9 273	16 942
19 H1	36 016	4 106	2 504	9 387	9 082	1 832	5 422	6 554	37 484	2 584	5 518	906	45 989	4 072	2 076	8 946	16 260
H2	34 756	4 727	3 064	11 420	9 420	1 774	6 380	6 773	42 087	2 602	6 187	845	48 649	5 082	2 190	9 736	17 475

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

	BE																	Number in thousands	
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
10	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7		12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7	
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0		8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9	
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6		6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1	
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0		5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9	
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8		6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1	
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7		7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0	
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9		8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6	
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6		9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1	
18	151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8		11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5	
19	161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8		14.1	29.0	4.2	109.6	29.8	7.4	27.1	94.8	
16 H1	63.6	7.2	4.5	9.4	13.6	3.1	13.0	12.2	59.4		4.4	11.6	2.1	39.9	12.5	3.3	10.9	38.0	
H2	65.7	7.6	4.7	9.3	15.4	3.3	16.2	13.8	59.5		4.5	13.3	2.2	40.9	12.5	3.5	9.9	41.7	
17 H1	69.1	8.1	4.8	10.1	14.4	4.1	16.2	13.2	69.4		4.7	12.6	2.3	46.6	14.1	3.4	11.8	44.2	
H2	74.6	9.5	7.8	13.0	16.7	4.4	16.6	15.3	80.2		5.0	14.6	2.1	51.1	20.5	3.9	11.2	61.9	
18 H1	76.3	9.4	6.5	10.6	16.1	4.3	16.6	14.8	76.0		5.5	12.0	2.5	54.1	13.9	4.1	13.5	48.4	
H2	74.8	8.6	6.0	10.3	16.1	4.4	15.7	15.4	65.9		5.5	12.1	2.1	53.2	15.7	3.8	12.5	48.2	
19 H1	77.6	8.8	6.7	9.5	13.4	4.5	15.6	15.7	66.4		7.1	13.0	2.1	52.1	13.0	3.9	13.6	42.7	
H2	84.0	8.9	6.7	10.3	14.5	5.0	17.6	16.8	72.4		7.0	16.0	2.1	57.5	16.8	3.5	13.5	52.1	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

	BE																	EUR millions	
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extre- madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585		
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413		
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951		
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432		
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988		
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379		
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862		
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975		
18	22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590		
19	25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306		
16 H1	9 019	914	656	3 128	1 926	534	1 542	1 599	11 176	495	1 648	232	9 577	1 392	497	2 445	4 693		
H2	9 279	974	699	3 222	2 148	585	1 789	1 776	11 097	512	1 918	245	9 854	1 403	524	2 242	5 168		
17 H1	10 302	1 040	690	3 518	2 043	672	1 757	1 712	13 171	516	1 764	258	11 582	1 453	519	2 669	5 362		
H2	11 106	1 268	1 161	4 580	2 526	761	1 830	2 050	16 935	576	2 176	245	13 233	2 289	676	2 647	7 613		
18 H1	11 398	1 215	959	4 117	2 436	704	1 911	1 930	15 467	607	1 864	297	14 400	1 566	675	3 205	6 279		
H2	11 458	1 185	887	3 893	2 520	747	1 873	1 992	14 648	615	1 845	254	14 294	1 777	633	2 969	6 311		
19 H1	12 202	1 235	954	3 559	2 244	761	1 880	2 054	15 328	777	1 919	248	14 945	1 553	684	3 185	6 014		
H2	13 702	1 317	1 000	4 397	2 481	827	2 157	2 210	17 151	791	2 436	266	15 649	1 970	642	3 243	7 292		

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Total assets= liabilities 1=2+3+7 =8 a 10	Assets						Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals	No. of offices	
		Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items						
			Total	Debtors	Short term financial investment and cash										
		2	3=4+6	4	5	6	7	8	9	10	11	12	13	14 of which: related compa- nies	15
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	1 660	8 162	527	288
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	1 577	7 767	502	276
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	1 430	6 828	597	237
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
	of which: property appraisals services rendered	of which: independent professional services	Before tax	After tax									
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226	49 054	65 513

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32

- Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- Including urban development works, etc. Until 2003 includes non-buildable land.
- Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33

- The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36

- The detail by Regional (Autonomous) Government is given in Table 9.38.
- The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37

- The detail by Regional (Autonomous) Government is given in Table 9.40.
- The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38

- The total is given in column 2 of Table 9.36.
- Includes Ceuta and Melilla.

Table 9.39

- The total is given in column 9 of Table 9.36.
- Includes Ceuta and Melilla.

Table 9.40

- The total is given in column 2 of Table 9.37.
- Includes Ceuta and Melilla.

Table 9.41

- The total is given in column 9 of Table 9.37.
- Includes Ceuta and Melilla.

Table 9.42

a. Number of institutions sending information on their activity and financial statements.

Table 9.43

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet		Private insurance corporations	Technical provisions	Non-profit insurance entities				Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	Techni- cal provisions 2=4+6+10+12			Total	DGSFP supervision (1)	Reg.Gvt. supervision					
								Techni. provis.				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabi- lities	Assets						Liabilities								
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reser- ves	Other liabi- lities	
		Fixed income	Equi- ties	Other financ. invest.				Total	Private insuran. corpora.	Non- profit insur.	Insurance Compensa- Consortium	Pensions funds				
1=2a7= 8+13a15	2	3	4	5	6	7	8=9+10+ 11+12	9	10	11	12	13	14	15		
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150	
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438	
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610	
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228	
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079	
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467	
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766	
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129	
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955	
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698	
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305	
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514	
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886	
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595	
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...	
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...	

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1) Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
								Total	Life insuran ce	Other			
		Fixed income	Equi- ties	Other financ. invest.									
		2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 Q1	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 Q1	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 Q1	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 Q1	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
								Total	Life insuran ce	Other			
		2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
		2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasu- ry	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Employ ment	Associa- tes	Indivi- duals			
		2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP		
			Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments			
				Total	Consolida- tion within each Gene- ral Govern- ment own sub-sectors	Consolida- tion be- tween dif- ferent Ge- neral Gov- ernment subsectors	Total	Held by General Govern- ment	Rest				
			3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12	
01		-3 189	456 605	77 721	19 187	-	19 187	37 218	10 337	26 881	21 316	378 883	700 993
02		-2 374	481 484	97 339	23 999	-	23 999	43 498	10 345	33 153	29 842	384 145	749 552
03		-3 009	481 415	98 640	28 120	-	28 120	44 544	11 658	32 886	25 976	382 775	802 266
04		-941	505 996	116 108	36 581	-	36 581	45 837	11 333	34 504	33 690	389 888	859 437
05		11 421	523 019	129 540	39 978	-	39 978	53 691	12 696	40 995	35 870	393 479	927 357
06		21 322	516 307	124 175	39 066	-	39 066	64 378	13 237	51 141	20 731	392 132	1 003 823
07		20 287	513 038	128 376	42 720	-	42 720	74 594	13 867	60 727	11 062	384 662	1 075 539
08		-50 731	598 099	157 478	51 679	-	51 679	80 308	14 574	65 734	25 490	440 621	1 109 541
09		-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 069 323
10		-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 072 709
11		-103 606	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 063 763
12		-110 696	1 191 959	302 050	186 623	64 995	121 627	108 527	39 789	68 737	6 901	889 909	1 031 099
13		-71 791	1 360 768	383 456	231 327	89 378	141 949	101 507	37 418	64 089	50 621	977 312	1 020 348
14		-61 056	1 523 419	484 031	244 502	89 039	155 463	100 968	36 346	64 622	138 561	1 039 388	1 032 158
15		-55 786	1 515 568	445 489	210 652	25 890	184 761	101 941	38 149	63 791	132 897	1 070 079	1 077 590
16		-47 953	1 556 789	452 236	211 510	21 335	190 175	95 160	35 401	59 758	145 566	1 104 554	1 113 840
17		-35 138	1 612 425	467 328	229 746	18 843	210 904	100 734	34 893	65 841	136 847	1 145 097	1 161 867
18		-29 900	1 664 904	491 554	252 624	18 353	234 271	107 304	31 156	76 148	131 626	1 173 350	1 204 241
19	P	-35 637	1 760 938	572 079	268 193	22 478	245 715	110 668	29 250	81 418	193 217	1 188 859	1 244 772
19 Q3	P	8 955	1 789 843	586 023	264 573	22 343	242 230	101 353	31 405	69 948	220 097	1 203 821	1 235 092
Q4	P	-18 181	1 760 938	572 079	268 193	22 478	245 715	110 668	29 250	81 418	193 217	1 188 859	1 244 772
20 Q1	P	-10 547	1 765 203	540 634	265 887	19 334	246 554	100 671	29 886	70 785	174 075	1 224 569	1 236 884
Q2	A	-61 589	1 886 011	595 354	286 888	19 223	267 664	114 855	29 729	85 126	193 611	1 290 657	1 171 748

See notes at the end of the chapter

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP		
			Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments			
				Total	Consolida- tion within each General Government own sub-sectors	Consolida- tion be- tween dif- ferent Ge- neral Go- vernment subsectors	Total	Held by General Government	Rest				
1		2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12	
01		-0.5	65.1	11.1	2.7	-	2.7	5.3	1.5	3.8	3.0	54.0	700 993
02		-0.3	64.2	13.0	3.2	-	3.2	5.8	1.4	4.4	4.0	51.2	749 552
03		-0.4	60.0	12.3	3.5	-	3.5	5.6	1.5	4.1	3.2	47.7	802 266
04		-0.1	58.9	13.5	4.3	-	4.3	5.3	1.3	4.0	3.9	45.4	859 437
05		1.2	56.4	14.0	4.3	-	4.3	5.8	1.4	4.4	3.9	42.4	927 357
06		2.1	51.4	12.4	3.9	-	3.9	6.4	1.3	5.1	2.1	39.1	1 003 823
07		1.9	47.7	11.9	4.0	-	4.0	6.9	1.3	5.6	1.0	35.8	1 075 539
08		-4.6	53.9	14.2	4.7	-	4.7	7.2	1.3	5.9	2.3	39.7	1 109 541
09		-11.3	70.4	17.2	5.9	-	5.9	8.2	1.3	6.9	3.0	53.3	1 069 323
10		-9.5	77.0	16.5	7.4	0.0	7.4	9.6	2.1	7.5	-0.5	60.5	1 072 709
11		-9.7	90.3	20.4	7.6	0.0	7.6	12.7	4.1	8.6	0.2	69.9	1 063 763
12		-10.7	115.6	29.3	18.1	6.3	11.8	10.5	3.9	6.7	0.7	86.3	1 031 099
13		-7.0	133.4	37.6	22.7	8.8	13.9	9.9	3.7	6.3	5.0	95.8	1 020 348
14		-5.9	147.6	46.9	23.7	8.6	15.1	9.8	3.5	6.3	13.4	100.7	1 032 158
15		-5.2	140.6	41.3	19.5	2.4	17.1	9.5	3.5	5.9	12.3	99.3	1 077 590
16		-4.3	139.8	40.6	19.0	1.9	17.1	8.5	3.2	5.4	13.1	99.2	1 113 840
17		-3.0	138.8	40.2	19.8	1.6	18.2	8.7	3.0	5.7	11.8	98.6	1 161 867
18		-2.5	138.3	40.8	21.0	1.5	19.5	8.9	2.6	6.3	10.9	97.4	1 204 241
19	P	-2.9	141.5	46.0	21.5	1.8	19.7	8.9	2.3	6.5	15.5	95.5	1 244 772
19 Q3	P	0.7	144.9	47.4	21.4	1.8	19.6	8.2	2.5	5.7	17.8	97.5	1 235 092
Q4	P	-1.5	141.5	46.0	21.5	1.8	19.7	8.9	2.3	6.5	15.5	95.5	1 244 772
20 Q1	P	-0.9	142.7	43.7	21.5	1.6	19.9	8.1	2.4	5.7	14.1	99.0	1 236 884
Q2	A	-5.3	161.0	50.8	24.5	1.6	22.8	9.8	2.5	7.3	16.5	110.1	1 171 748

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a).
by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

Amounts						GDP mp percentages					Memorandum item: GDP mp (b)
Total	Central Govern- ment	Regional (Auto- nomous) Govern- ments	Local Govern- ments	Social Security Funds		Total	Central Govern- ment	Regional (Auto- nomous) Govern- ments	Local Govern- ments	Social Security Funds	
1= 2a5	2	3	4	5		6=7a10	7	8	9	10	
00	-7 520	-7 867	-3 226	584	2 989	-1.2	-1.2	-0.5	0.1	0.5	647 851
01	-3 189	-4 353	-4 345	-256	5 765	-0.5	-0.6	-0.6	-0.0	0.8	700 993
02	-2 374	-3 874	-3 668	-860	6 028	-0.3	-0.5	-0.5	-0.1	0.8	749 552
03	-3 009	-5 227	-3 843	-1 903	7 964	-0.4	-0.7	-0.5	-0.2	1.0	802 266
04	-941	-8 941	-702	112	8 590	-0.1	-1.0	-0.1	0.0	1.0	859 437
05	11 421	4 648	-2 754	-548	10 075	1.2	0.5	-0.3	-0.1	1.1	927 357
06	21 322	8 116	-649	759	13 096	2.1	0.8	-0.1	0.1	1.3	1 003 823
07	20 287	13 262	-3 479	-3 338	13 842	1.9	1.2	-0.3	-0.3	1.3	1 075 539
08	-50 731	-33 616	-19 159	-5 375	7 419	-4.6	-3.0	-1.7	-0.5	0.7	1 109 541
09	-120 576	-100 391	-21 904	-5 910	7 629	-11.3	-9.4	-2.0	-0.6	0.7	1 069 323
10	-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.9	-3.8	-0.7	-0.2	1 072 709
11	-103 606	-38 997	-54 861	-8 506	-1 242	-9.7	-3.7	-5.2	-0.8	-0.1	1 063 763
12	-110 696	-83 415	-20 573	3 307	-10 015	-10.7	-8.1	-2.0	0.3	-1.0	1 031 099
13	-71 791	-49 755	-16 376	5 689	-11 349	-7.0	-4.9	-1.6	0.6	-1.1	1 020 348
14	-61 056	-37 205	-18 696	5 452	-10 607	-5.9	-3.6	-1.8	0.5	-1.0	1 032 158
15	-55 786	-28 717	-18 861	4 645	-12 853	-5.2	-2.7	-1.8	0.4	-1.2	1 077 590
16	-47 953	-28 047	-9 491	6 986	-17 401	-4.3	-2.5	-0.9	0.6	-1.6	1 113 840
17	-35 138	-21 066	-4 165	6 868	-16 775	-3.0	-1.8	-0.4	0.6	-1.4	1 161 867
18	-29 900	-15 786	-3 287	6 483	-17 310	-2.5	-1.3	-0.3	0.5	-1.4	1 204 241
19	P -35 637	-16 421	-7 105	3 748	-15 859	-2.9	-1.3	-0.6	0.3	-1.3	1 244 772
19 Q3	P 8 955	814	4 951	2 664	526	0.7	0.1	0.4	0.2	0.0	305 647
19 Q4	P -18 181	-6 711	-3 492	1 540	-9 518	-1.5	-0.5	-0.3	0.1	-0.8	324 901
20 Q1	P -10 547	-6 453	-2 522	-745	-827	-0.9	-0.6	-0.2	-0.1	-0.1	290 641
20 Q2	A -61 589	-42 454	-4 956	-2 185	-11 994	-5.3	-3.6	-0.4	-0.2	-1.0	250 559

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the
excessive deficit procedure (EDP). Amounts

EUR millions

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consoli- dation between differ- ent Gen- eral Gov- ernment units	Debt according to the EDP				
	Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds		Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds
	1=2a5	2	3	4	5	6	7	8	9		11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	15=5-9
00	453 047	344 627	48 058	28 554	31 809	29 813	8 583	8 761	12 977	18 355	374 557	314 814	39 474	19 793	18 832
01	456 605	345 196	51 143	29 196	31 070	29 706	7 436	9 026	12 365	19 187	378 883	315 490	43 706	20 170	18 704
02	481 484	361 242	57 141	31 397	31 704	39 667	10 670	9 875	13 127	23 999	384 145	321 575	46 471	21 522	18 577
03	481 415	356 651	61 782	33 147	29 835	36 148	12 754	10 233	11 385	28 120	382 775	320 503	49 028	22 914	18 450
04	505 996	375 476	66 172	34 965	29 384	43 537	14 118	10 811	11 061	36 581	389 888	331 939	52 054	24 153	18 323
05	523 019	379 894	74 965	39 125	29 035	48 097	17 085	13 591	10 789	39 978	393 479	331 797	57 880	25 535	18 246
06	516 307	365 218	80 722	42 499	27 868	38 849	21 597	14 965	9 699	39 066	392 132	326 369	59 126	27 534	18 169
07	513 038	350 143	87 184	46 318	29 393	31 274	25 224	16 933	12 225	42 720	384 662	318 869	61 960	29 385	17 169
08	598 099	417 541	102 136	50 768	27 654	48 681	27 639	18 993	10 486	51 679	440 621	368 860	74 497	31 775	17 169
09	753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10	826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11	960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12	1 191 959	874 254	226 013	62 771	28 921	113 092	36 830	18 768	11 733	121 627	889 909	761 163	189 183	44 003	17 188
13	1 360 768	1 022 819	250 086	59 475	28 388	173 374	39 566	17 365	11 201	141 949	977 312	849 445	210 520	42 109	17 187
14	1 523 419	1 163 466	275 265	56 107	28 582	262 072	37 324	17 778	11 394	155 463	1 039 388	901 393	237 941	38 329	17 188
15	1 515 568	1 134 687	296 000	53 222	31 659	195 403	32 741	18 113	14 471	184 761	1 070 079	939 284	263 259	35 109	17 188
16	1 556 789	1 168 776	306 503	50 170	31 342	200 411	29 507	17 973	14 169	190 175	1 104 554	968 364	276 995	32 197	17 173
17	1 612 425	1 207 128	314 676	47 940	42 882	195 672	26 558	18 905	15 289	210 904	1 145 097	1 011 456	288 118	29 034	27 393
18 Q3	1 649 541	1 231 823	316 287	49 375	52 057	183 084	23 846	21 386	17 194	226 283	1 177 749	1 048 739	292 441	27 988	34 863
Q4	1 664 904	1 242 590	319 329	45 086	57 899	195 339	25 933	19 306	16 705	234 271	1 173 350	1 047 251	293 396	25 780	41 194
19 Q1	P 1 710 030	1 284 586	319 505	45 813	60 126	218 556	22 579	19 843	17 058	235 327	1 196 668	1 066 029	296 926	25 971	43 068
Q2	P 1 777 933	1 329 785	324 884	47 143	76 121	257 770	24 251	20 909	27 428	240 141	1 207 433	1 072 015	300 633	26 233	48 693
Q3	P 1 789 843	1 351 457	322 032	46 394	69 960	281 173	23 954	21 150	17 515	242 230	1 203 821	1 070 283	298 078	25 244	52 445
Q4	P 1 760 938	1 323 420	322 439	42 263	72 816	262 181	27 359	19 032	17 792	245 715	1 188 859	1 061 240	295 080	23 231	55 024
20 Q1	P 1 765 203	1 328 243	321 500	42 352	73 108	233 296	23 221	19 479	18 084	246 554	1 224 569	1 094 947	298 279	22 872	55 025
Q2	A 1 886 011	1 418 091	328 724	43 481	95 716	259 280	23 035	18 514	26 861	267 664	1 290 657	1 158 811	305 689	24 967	68 855

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9		11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	15=5-9	16
00	69.9	53.2	7.4	4.4	4.9	4.6	1.3	1.4	2.0	2.8	57.8	48.6	6.1	3.1	2.9	647 851
01	65.1	49.2	7.3	4.2	4.4	4.2	1.1	1.3	1.8	2.7	54.0	45.0	6.2	2.9	2.7	700 993
02	64.2	48.2	7.6	4.2	4.2	5.3	1.4	1.3	1.8	3.2	51.2	42.9	6.2	2.9	2.5	749 552
03	60.0	44.5	7.7	4.1	3.7	4.5	1.6	1.3	1.4	3.5	47.7	39.9	6.1	2.9	2.3	802 266
04	58.9	43.7	7.7	4.1	3.4	5.1	1.6	1.3	1.3	4.3	45.4	38.6	6.1	2.8	2.1	859 437
05	56.4	41.0	8.1	4.2	3.1	5.2	1.8	1.5	1.2	4.3	42.4	35.8	6.2	2.8	2.0	927 357
06	51.4	36.4	8.0	4.2	2.8	3.9	2.2	1.5	1.0	3.9	39.1	32.5	5.9	2.7	1.8	1 003 823
07	47.7	32.6	8.1	4.3	2.7	2.9	2.3	1.6	1.1	4.0	35.8	29.6	5.8	2.7	1.6	1 075 539
08	53.9	37.6	9.2	4.6	2.5	4.4	2.5	1.7	0.9	4.7	39.7	33.2	6.7	2.9	1.5	1 109 541
09	70.4	51.3	11.4	5.2	2.6	5.6	2.7	1.9	1.0	5.9	53.3	45.6	8.7	3.2	1.6	1 069 323
10	77.0	54.1	14.6	5.6	2.7	2.8	3.0	2.3	1.1	7.4	60.5	51.4	11.6	3.3	1.6	1 072 709
11	90.3	62.4	19.2	6.1	2.6	3.8	5.5	2.6	1.0	7.6	69.9	58.6	13.7	3.5	1.6	1 063 763
12	115.6	84.8	21.9	6.1	2.8	11.0	3.6	1.8	1.1	11.8	86.3	73.8	18.3	4.3	1.7	1 031 099
13	133.4	100.2	24.5	5.8	2.8	17.0	3.9	1.7	1.1	13.9	95.8	83.3	20.6	4.1	1.7	1 020 348
14	147.6	112.7	26.7	5.4	2.8	25.4	3.6	1.7	1.1	15.1	100.7	87.3	23.1	3.7	1.7	1 032 158
15	140.6	105.3	27.5	4.9	2.9	18.1	3.0	1.7	1.3	17.1	99.3	87.2	24.4	3.3	1.6	1 077 590
16	139.8	104.9	27.5	4.5	2.8	18.0	2.6	1.6	1.3	17.1	99.2	86.9	24.9	2.9	1.5	1 113 840
17	138.8	103.9	27.1	4.1	3.7	16.8	2.3	1.6	1.3	18.2	98.6	87.1	24.8	2.5	2.4	1 161 867
18 Q3	138.3	103.3	26.5	4.1	4.4	15.4	2.0	1.8	1.4	19.0	98.9	88.1	24.6	2.4	2.9	1 192 727
Q4	138.3	103.2	26.5	3.7	4.8	16.2	2.2	1.6	1.4	19.5	97.4	87.0	24.4	2.1	3.4	1 204 241
19 Q1	P 140.6	105.6	26.3	3.8	4.9	18.0	1.9	1.6	1.4	19.4	98.4	87.7	24.4	2.1	3.5	1 215 964
Q2	P 145.0	108.4	26.5	3.8	6.2	21.0	2.0	1.7	2.2	19.6	98.4	87.4	24.5	2.1	4.0	1 226 576
Q3	P 144.9	109.4	26.1	3.8	5.7	22.8	1.9	1.7	1.4	19.6	97.5	86.7	24.1	2.0	4.2	1 235 092
Q4	P 141.5	106.3	25.9	3.4	5.8	21.1	2.2	1.5	1.4	19.7	95.5	85.3	23.7	1.9	4.4	1 244 772
20 Q1	P 142.7	107.4	26.0	3.4	5.9	18.9	1.9	1.6	1.5	19.9	99.0	88.5	24.1	1.8	4.4	1 236 884
Q2	A 161.0	121.0	28.1	3.7	8.2	22.1	2.0	1.6	2.3	22.8	110.1	98.9	26.1	2.1	5.9	1 171 748

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds			
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest)(c)	Debt net of financial assets vis-à-vis General Government	
		2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12	
	10+13 1=4+7+													
00		374 557	314 814	17 169	297 645	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01		378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02		384 145	321 575	17 169	304 306	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
03		382 775	320 503	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04		389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05		393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06		392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07		384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08		440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09		569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10		649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11		743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12		889 909	761 163	61 833	699 329	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13		977 312	849 445	90 557	758 887	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14		1 039 388	901 393	114 599	786 794	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15		1 070 079	939 284	151 445	787 839	263 259	74	263 185	35 109	3	35 106	17 188	33 239	-16 051
16		1 104 554	968 364	174 159	794 205	276 995	6	276 989	32 197	5	32 191	17 173	16 004	1 169
17		1 145 097	1 011 456	201 706	809 750	288 118	6	288 112	29 034	1	29 033	27 393	9 191	18 202
18 Q4		1 173 350	1 047 251	228 137	819 114	293 396	5	293 391	25 780	1	25 779	41 194	6 127	35 067
19 Q1	P	1 196 668	1 066 029	229 174	836 856	296 926	5	296 921	25 971	1	25 970	43 068	6 146	36 922
Q2	P	1 207 433	1 072 015	235 104	836 911	300 633	5	300 628	26 233	1	26 232	48 693	5 031	43 662
Q3	P	1 203 821	1 070 283	240 223	830 060	298 078	5	298 072	25 244	1	25 244	52 445	2 001	50 444
Q4	P	1 188 859	1 061 240	242 695	818 545	295 080	5	295 074	23 231	1	23 231	55 024	3 014	52 010
20 Q1	P	1 224 569	1 094 947	243 579	851 369	298 279	5	298 273	22 872	1	22 872	55 025	2 969	52 056
Q2	A	1 290 657	1 158 811	264 676	894 135	305 689	5	305 684	24 967	1	24 966	68 855	2 983	65 872

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds			
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government	
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00	57.8	48.6	2.7	45.9	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7	
01	54.0	45.0	2.4	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4	
02	51.2	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6	
03	47.7	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9	
04	45.4	38.6	2.0	36.6	6.1	-	6.1	2.8	-	2.8	2.1	2.3	-0.1	
05	42.4	35.8	1.9	33.9	6.2	-	6.2	2.8	-	2.8	2.0	2.5	-0.5	
06	39.1	32.5	1.7	30.8	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4	
07	35.8	29.6	1.6	28.1	5.8	-	5.8	2.7	-	2.7	1.6	2.4	-0.8	
08	39.7	33.2	1.5	31.7	6.7	-	6.7	2.9	-	2.9	1.5	3.1	-1.6	
09	53.3	45.6	1.6	44.0	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7	
10	60.5	51.4	1.7	49.7	11.6	-	11.6	3.3	-	3.3	1.6	5.7	-4.1	
11	69.9	58.6	1.7	56.9	13.7	-	13.7	3.5	-	3.5	1.6	5.9	-4.3	
12	86.3	73.8	6.0	67.8	18.3	-	18.3	4.3	-	4.3	1.7	5.8	-4.1	
13	95.8	83.3	8.9	74.4	20.6	-	20.6	4.1	-	4.1	1.7	5.0	-3.4	
14	100.7	87.3	11.1	76.2	23.1	-	23.1	3.7	-	3.7	1.7	4.0	-2.3	
15	99.3	87.2	14.1	73.1	24.4	0.0	24.4	3.3	0.0	3.3	1.6	3.1	-1.5	
16	99.2	86.9	15.6	71.3	24.9	0.0	24.9	2.9	0.0	2.9	1.5	1.4	0.1	
17	98.6	87.1	17.4	69.7	24.8	0.0	24.8	2.5	0.0	2.5	2.4	0.8	1.6	
18 Q4		97.4	87.0	18.9	68.0	24.4	0.0	24.4	2.1	0.0	2.1	3.4	0.5	2.9
19 Q1	P	98.4	87.7	18.8	68.8	24.4	0.0	24.4	2.1	0.0	2.1	3.5	0.5	3.0
Q2	P	98.4	87.4	19.2	68.2	24.5	0.0	24.5	2.1	0.0	2.1	4.0	0.4	3.6
Q3	P	97.5	86.7	19.4	67.2	24.1	0.0	24.1	2.0	0.0	2.0	4.2	0.2	4.1
Q4	P	95.5	85.3	19.5	65.8	23.7	0.0	23.7	1.9	0.0	1.9	4.4	0.2	4.2
20 Q1	P	99.0	88.5	19.7	68.8	24.1	0.0	24.1	1.8	0.0	1.8	4.4	0.2	4.2
Q2	A	110.1	98.9	22.6	76.3	26.1	0.0	26.1	2.1	0.0	2.1	5.9	0.3	5.6

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
			3=4+5	4	5	6=7+10+	Total	Vis-à-vis other General Government units	Rest	10	11	12	13
00		12 334	7 520	9 898	282	9 617	-5 085	-6 042	388	-6 429	-669	-37	- 1 664
01		4 326	3 189	-1 022	626	-1 648	2 159	3 222	54	3 168	-680	-199	-184
02		5 262	2 374	15 272	4 822	10 451	-12 384	-4 635	-8	-4 627	-4 814	-1 084	-205
03		-1 370	3 009	1 519	5 409	-3 889	-5 899	-1 046	-1 313	268	-4 095	-793	- 35
04		7 113	941	19 011	8 105	10 905	-12 839	-1 295	325	-1 620	-8 430	-727	-2 387
05		3 591	-11 421	26 281	4 696	21 585	-11 269	-7 855	-1 363	-6 492	-3 333	64	-145
06		-1 347	-21 322	29 848	-410	30 257	-9 873	-10 687	-541	-10 146	951	-178	- 42
07		-7 470	-20 287	27 488	4 216	23 272	-14 671	-10 215	-630	-9 585	-3 586	-166	-295
08		55 959	50 731	21 171	9 647	11 523	-15 943	-5 714	-707	-5 007	-8 940	-352	-63
09		128 914	120 576	34 802	10 902	23 900	-26 464	-7 766	722	-8 487	-11 623	-129	-48
10		79 617	102 193	8 072	23 627	-15 555	-30 648	-14 641	-8 336	-6 305	-15 291	72	-967
11		93 891	103 606	19 726	22 948	-3 222	-29 442	-31 930	-21 145	-10 785	-1 803	337	849
12		146 866	110 696	116 077	100 792	15 284	-79 906	27 861	3 544	24 316	-104 337	313	-1 300
13		87 403	71 791	47 849	56 647	-8 798	-32 238	7 202	2 371	4 831	-59 018	281	-25 332
14		62 076	61 056	38 304	30 880	7 424	-37 283	540	1 072	-533	-31 952	113	-26
15		30 691	55 786	14 556	27 108	-12 552	-39 651	-977	-1 803	827	-25 305	-255	-2
16		34 475	47 953	-14 088	-3 706	-10 382	610	6 798	2 748	4 050	958	-82	126
17		40 543	35 138	36 200	20 967	15 233	-30 794	-5 574	508	-6 082	-21 475	27	-3 772
18		28 253	29 900	29 581	19 058	10 523	-31 228	-6 569	3 737	-10 306	-22 795	-51	-1 813
19	P	15 509	35 637	3 276	10 560	-7 284	-23 404	-3 406	1 906	-5 312	-12 466	-67	-3 615
19 Q3	P	-3 613	-8 955	3 059	2 055	1 004	2 283	5 176	0	5 176	-2 056	-2	-836
Q4	P	-14 961	18 181	-19 467	1 491	-20 958	-13 675	-9 391	2 155	-11 546	-3 646	-28	-609
20 Q1	P	35 710	10 547	17 207	1 235	15 972	7 956	9 996	-637	10 633	-598	17	-1 459
Q2	A	66 088	61 589	41 003	20 910	20 094	-36 505	-14 184	157	-14 341	-21 067	-17	-1 236

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Vis-à-vis other General Government units	Rest					
	1=2+3+6	2	3=4+5	4	5	6=7+10+11	7=8+9	8	9	10	11	12	13	
00		1.9	1.2	1.5	0.0	1.5	-0.8	-0.9	0.1	-1.0	-0.1	-0.0	-	0.3
01		0.6	0.5	-0.1	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.0
02		0.7	0.3	2.0	0.7	1.4	-1.7	-0.6	-0.0	-0.6	-0.6	-0.1	-0.2	-0.0
03		-0.2	0.4	0.2	0.7	-0.5	-0.7	-0.1	-0.2	0.0	-0.5	-0.1	-	0.0
04		0.8	0.1	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.3
05		0.4	-1.2	2.8	0.5	2.4	-1.2	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.0
06		-0.1	-2.1	3.0	-0.0	3.1	-1.0	-1.1	-0.0	-1.0	0.1	-0.0	-	0.0
07		-0.7	-1.9	2.6	0.4	2.3	-1.4	-0.9	-0.1	-0.9	-0.3	-0.0	-0.0	-0.0
08		5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1
09		12.1	11.3	3.3	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6
10		7.4	9.5	0.8	2.2	-1.5	-2.9	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0
11		8.8	9.7	1.9	2.2	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3
12		14.2	10.7	11.3	9.7	1.5	-7.7	2.7	0.3	2.3	-10.1	0.0	-0.1	-0.2
13		8.6	7.0	4.7	5.5	-0.9	-3.2	0.7	0.2	0.5	-5.8	0.0	2.5	-0.6
14		6.0	5.9	3.7	3.0	0.7	-3.6	0.1	0.1	-0.0	-3.1	0.0	-0.0	-0.6
15		2.8	5.2	1.4	2.6	-1.2	-3.7	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2
16		3.1	4.3	-1.3	-0.3	-0.9	0.1	0.6	0.3	0.4	0.1	-0.0	0.0	-0.6
17		3.5	3.0	3.1	1.8	1.4	-2.7	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3
18		2.3	2.5	2.5	1.6	0.9	-2.6	-0.5	0.3	-0.8	-1.9	-0.0	-	-0.2
19	P	1.2	2.9	0.3	0.9	-0.6	-1.9	-0.3	0.2	-0.4	-1.0	-0.0	-0.3	-0.3
19 Q3	P	-0.3	-0.7	0.2	0.2	0.1	0.2	0.4	0.0	0.4	-0.2	-0.0	-	-0.1
19 Q4	P	-1.2	1.5	-1.6	0.1	-1.7	-1.1	-0.8	0.2	-0.9	-0.3	-0.0	-	-0.0
20 Q1	P	3.0	0.9	1.5	0.1	1.3	0.7	0.9	-0.1	0.9	-0.1	0.0	-	-0.1
20 Q2	A	5.6	5.3	3.5	1.8	1.7	-3.1	-1.2	0.0	-1.2	-1.8	-0.0	-	-0.1

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

	Total	By instrument										By counterpart sector		
		Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
		Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term								
	9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
00	9 898	11 095	8 351	716	58	658	130	-3 219	-	-122	1 300	9 920	282	-22
01	-1 022	-2 496	-17 060	782	75	708	1 229	-3 648	-	-131	3 243	-1 294	626	272
02	15 272	8 116	1 785	4 708	189	4 519	1 354	-1 799	-	-164	3 057	14 899	4 822	373
03	1 519	-4 203	1 767	4 091	-298	4 389	1 085	193	-	-171	523	1 549	5 409	-30
04	19 011	6 131	-1 817	9 358	1 019	8 339	1 586	-443	-	-123	2 502	17 883	8 105	1 128
05	26 281	11 377	-695	7 928	508	7 419	197	463	-	-7	6 323	22 161	4 696	4 120
06	29 848	13 343	1 780	9 545	-1 372	10 917	1 283	258	-	-3	5 422	19 724	-410	10 123
07	27 488	12 168	2 973	9 748	527	9 221	2 118	504	-	-9	2 960	20 945	4 216	6 543
08	21 171	819	740	19 159	510	18 649	2 706	838	-	27	-2 379	18 153	9 647	3 017
09	34 802	17 814	12 463	6 210	-38	6 248	8 253	344	-	45	2 136	43 597	10 902	-8 795
10	8 072	-24 635	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 567	10 783	23 627	-2 711
11	19 726	-17 606	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 151	14 321	22 948	5 405
12	116 077	7 170	3 584	-5 188	3 006	-8 194	109 438	3 484	-	165	1 008	100 804	100 792	15 272
13	47 849	-23 693	-6 893	-24 357	-3 370	-20 986	74 647	11 689	-	177	9 386	41 617	56 647	6 232
14	38 304	11 215	-2 062	-19 288	-1 863	-17 425	47 027	-1 621	-	-	970	37 308	30 880	996
15	14 556	1 528	67	-15 485	1 335	-16 820	33 792	-3 511	-	22	-1 790	19 051	27 108	-4 495
16	-14 088	-6 166	17 696	-23 951	-1 612	-22 339	20 476	-1 060	-	33	-3 420	-12 491	-3 706	-1 597
17	36 200	13 651	4 524	-6 716	3 216	-9 931	25 780	-1 315	-	-58	4 857	35 599	20 967	601
18	29 581	9 299	-3 974	-3 352	686	-4 038	26 262	-23	-	29	-2 633	28 411	19 058	1 170
19	P 3 276	-7 381	-4 534	-1 339	-2 205	865	13 348	-214	-	37	-1 174	3 285	10 560	-9
19 Q3	P 3 059	5 418	4 653	-2 840	-2 257	-582	5 241	-25	-	15	-4 750	2 758	2 055	301
19 Q4	P -19 467	-27 235	-22 703	1 193	1 058	135	2 556	-424	-	16	4 427	-20 776	1 491	1 309
20 Q1	P 17 207	25 494	30 994	-385	-2	-383	194	269	-	-6	-8 360	19 443	1 235	-2 236
20 Q2	A 41 003	20 155	3 336	442	86	356	20 639	88	-	13	-333	40 361	20 910	642

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

		Total	By instrument										By counterpart sector			
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts payable	Residents	Rest of the world	
				Total	Short-term	Long-term	Total	Short-term	Long-term					Of which: Vis-à-vis other General Government units		
		1=2+3+6+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14	15
00		17 369	-49	10 966	-8 567	19 533	410	427	-17	-	-	-	6 042	-19 303	282	36 673
01		2 444	-73	5 259	-5	5 265	480	990	-510	-	-	-	-3 222	-9 192	626	11 636
02		17 656	1 260	10 986	2 759	8 227	776	-784	1 561	-	-	-	4 635	7 804	4 822	9 852
03		4 891	173	2 806	871	1 935	867	493	374	-	-	-	1 046	13 559	5 409	-8 668
04		19 490	236	10 078	-366	10 443	7 881	47	7 835	-	-	-	1 295	-7 887	8 105	27 377
05		15 410	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	-	-	7 855	12 398	4 696	3 012
06		7 446	266	-3 892	-1 098	-2 793	384	292	91	-	-	-	10 687	-3 386	-410	10 831
07		6 521	243	-4 701	14 860	-19 560	764	69	695	-	-	-	10 215	19 349	4 216	-12 828
08		71 572	113	52 603	26 818	25 785	13 142	3 161	9 981	-	-	-	5 714	55 969	9 647	15 603
09		155 642	48	132 957	33 875	99 082	12 620	1 686	10 934	2 250	-	-	7 766	98 941	10 902	56 701
10		109 372	116	75 706	-15 184	90 889	18 909	-1 337	20 247	-	-	-	14 641	82 527	23 627	26 845
11		124 200	101	75 357	3 360	71 997	16 811	6 794	10 018	-	-	-	31 930	131 981	22 948	-7 781
12		226 695	-4	65 990	-9 658	75 648	188 569	-93188	662	-	-	-	-27 861	167 300	100 792	59 394
13		119 422	15	83 505	15 365	68 140	43 104	-3 060	46 164	-	-	-	-7 202	43 168	56 647	76 254
14		98 606	151	50 933	-3 033	53 966	48 061	-459	48 520	-	-	-	-540	43 158	30 880	55 448
15		69 453	209	51 033	4 678	46 355	17 234	-381	17 615	-	-	-	977	5 036	27 108	64 417
16		33 699	191	30 655	129	30 526	9 651	-1 753	11 404	-	-	-	-6 798	36 744	-3 706	-3 045
17		71 734	215	51 973	-3 446	55 419	13 972	-641	14 613	-	-	-	5 574	46 647	20 967	25 087
18		59 587	245	41 139	-8 445	49 585	11 634	-2 178	13 812	-	-	-	6 569	32 270	19 058	27 318
19	P	38 792	169	22 557	-8 796	31 353	12 290	-846	13 136	-	370	-	3 406	-14 512	10 560	53 304
19 Q3	P	-5 293	60	-1 667	-3 669	2 002	1 089	-2 154	3 242	-	402	-	-5 176	-21 252	2 055	15 960
Q4	P	-2 118	26	-10 455	2 316	-12 771	-1 085	-1 525	440	-	6	-	9 391	-3 687	1 491	1 569
20 Q1	P	27 025	38	29 861	96	29 766	7 220	6 535	685	-	-99	-	-9 996	4 879	1 235	22 146
Q2	A	102 833	28	66 667	19 842	46 826	22 231	-99	22 330	-	-276	-	14 184	47 950	20 910	54 883

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to other General Government units (a)	
	1=3+4+7	As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term		
		2	3	4=5+6	5	6	7=8+9	8	9	10	
00		374 557	57.8	2 595	314 607	13 281	301 326	57 356	5 809	51 547	18 355
01		378 883	54.0	2 522	318 532	13 132	305 400	57 830	6 799	51 031	19 187
02		384 145	51.2	2 134	323 779	15 702	308 076	58 232	6 014	52 218	23 999
03		382 775	47.7	2 307	321 441	16 671	304 771	59 027	6 507	52 519	28 120
04		389 888	45.4	2 543	320 460	15 284	305 176	66 885	6 554	60 331	36 581
05		393 479	42.4	2 798	323 784	11 077	312 707	66 897	4 567	62 330	39 978
06		392 132	39.1	3 064	321 797	11 379	310 418	67 272	4 859	62 412	39 066
07		384 662	35.8	3 307	313 618	26 031	287 587	67 737	4 928	62 809	42 720
08		440 621	39.7	3 420	356 381	52 692	303 690	80 820	8 089	72 731	51 679
09		569 535	53.3	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10		649 153	60.5	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11		743 043	69.9	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12		889 909	86.3	3 681	668 295	60 576	607 718	217 934	15 139	202 795	186 623
13		977 312	95.8	3 696	759 391	78 861	680 530	214 224	12 078	202 146	231 327
14		1 039 388	100.7	3 847	819 454	77 415	742 039	216 087	11 620	204 468	244 502
15		1 070 079	99.3	4 056	869 444	80 594	788 850	196 578	11 239	185 340	210 652
16		1 104 554	99.2	4 247	916 672	82 242	834 430	183 635	9 485	174 149	211 510
17		1 145 097	98.6	4 462	970 547	75 536	895 011	170 089	8 844	161 244	229 746
18	Q3	1 177 749	98.9	4 661	1 009 791	65 050	944 742	163 296	9 937	153 359	244 078
	Q4	1 173 350	97.4	4 707	1 013 385	66 422	946 963	155 258	7 722	147 536	252 624
19	Q1	P 1 196 668	98.4	4 729	1 034 336	64 702	969 635	157 603	9 171	148 432	256 555
	Q2	P 1 207 433	98.4	4 790	1 042 026	64 520	977 506	160 617	10 554	150 063	262 514
	Q3	P 1 203 821	97.5	4 851	1 042 422	64 689	977 733	156 548	8 401	148 147	264 573
	Q4	P 1 188 859	95.5	4 876	1 031 024	66 735	964 290	152 959	6 876	146 083	268 193
20	Q1	P 1 224 569	99.0	4 915	1 060 520	67 241	993 280	159 134	13 410	145 723	265 887
	Q2	A 1 290 657	110.1	4 942	1 125 440	79 703	1 045 736	160 275	13 312	146 963	286 888

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

			Total	By counterpart sector					By currency			By residual maturity			
			Resident sectors					Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year		
			Total	Financial institutions	Of which: Banco de España	Other resident sectors	Debt securities				Loans	Debt securities	Loans		
			1=2+6	2=3+5	3	4	5	6	7	8	9	10	11	12	
00			374 557	231 122	187 476	14 450	43 646	143 436	364 220	10 338	66 685	9 032	247 922	50 918	
01			378 883	222 907	181 924	13 952	40 983	155 976	369 057	9 827	62 799	9 949	255 733	50 402	
02			384 145	217 550	184 546	16 305	33 004	166 595	376 268	7 877	73 103	8 747	250 675	51 620	
03			382 775	230 409	191 760	18 626	38 649	152 366	375 862	6 913	69 055	9 412	252 387	51 922	
04			389 888	213 735	172 904	20 029	40 831	176 153	384 732	5 156	66 889	9 695	253 571	59 733	
05			393 479	206 417	173 202	21 023	33 215	187 062	389 387	4 092	64 500	7 962	259 284	61 733	
06			392 132	195 552	159 170	19 013	36 382	196 580	389 086	3 046	64 172	8 521	257 625	61 815	
07			384 662	200 981	163 411	18 292	37 570	183 681	382 202	2 460	65 692	8 826	247 926	62 218	
08			440 621	233 304	180 843	20 342	52 461	207 317	437 652	2 969	85 776	12 099	270 606	72 141	
09			569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026	
10			649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243	
11			743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120	
12			889 909	556 284	395 924	37 602	160 360	333 625	886 410	3 499	145 481	19 406	522 814	202 209	
13			977 312	600 286	425 600	37 852	174 687	377 025	973 899	3 413	168 677	28 405	590 714	189 516	
14			1 039 388	606 041	460 895	40 280	145 146	433 347	1 036 650	2 738	176 566	16 514	642 888	203 421	
15			1 070 079	591 754	461 829	88 919	129 925	478 325	1 067 737	2 343	170 554	15 599	698 890	185 036	
16			1 104 554	607 842	589 792	143 139	18 049	496 712	1 102 644	1 910	166 319	13 835	750 353	174 046	
17			1 145 097	629 581	622 123	203 910	7 457	515 517	1 143 400	1 698	161 340	13 421	809 206	161 130	
18			1 173 350	640 092	636 742	226 889	3 350	533 258	1 171 832	1 518	164 888	20 084	848 497	139 881	
19	Q1	P	1 196 668	653 382	650 067	226 316	3 315	543 285	1 195 275	1 393	172 115	22 501	862 222	139 830	
	Q2	P	1 207 433	637 779	635 327	223 339	2 452	569 654	1 206 068	1 365	172 086	24 727	869 940	140 681	
	Q3	P	1 203 821	622 524	620 089	221 436	2 435	581 297	1 202 461	1 360	168 368	21 484	874 054	139 915	
	Q4	P	1 188 859	606 001	603 734	222 302	2 267	582 859	1 187 522	1 338	156 711	21 349	874 313	136 487	
20	Q1	P	1 224 569	623 315	620 634	229 017	2 681	601 254	1 223 254	1 315	149 689	28 652	910 832	135 397	
	Q2	A	1 290 657	...	...	...	...	...	1 289 337	1 320	163 525	29 463	961 915	135 754	

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10	
00	14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	647 851
01	15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	700 993
02	16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 552
03	20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	802 266
04	19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	859 437
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	927 357
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 003 823
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.5	-	1 075 539
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 109 541
09	43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 069 323
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 072 709
11	49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 063 763
12	47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 031 099
13	45 824	33 270	6 133	6 421	-	4.5	3.3	0.6	0.6	-	1 020 348
14	43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 032 158
15	43 042	32 876	4 997	5 170	-	4.0	3.1	0.5	0.5	-	1 077 590
16	39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 113 840
17	37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 161 867
18 Q3	36 735	29 848	3 257	3 630	-	3.1	2.5	0.3	0.3	-	1 192 727
Q4	36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 204 241
19 Q1	P 35 465	28 942	3 105	3 418	-	2.9	2.4	0.3	0.3	-	1 215 964
Q2	P 35 634	29 180	3 044	3 410	-	2.9	2.4	0.2	0.3	-	1 226 576
Q3	P 35 292	29 159	2 814	3 319	-	2.9	2.4	0.2	0.3	-	1 235 092
Q4	P 35 365	29 319	2 781	3 264	-	2.8	2.4	0.2	0.3	-	1 244 772
20 Q1	P 36 223	30 199	2 749	3 275	-	2.9	2.4	0.2	0.3	-	1 236 884
Q2	A 38 282	31 990	2 918	3 374	-	3.3	2.7	0.2	0.3	-	1 171 748

See notes at the end of the chapter.

11. OTHER INFORMATION

11.15 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF- Guaran- tee (a)	EAGGF- Guidan- ce (a)(b)	ERDF	Euro- pean Social Fund (ESF)	Cohes- ion Fund	Other	Total	Traditio- nal own resources	VAT resource	GNP/ GNI/ resource	Other
	1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
06	2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07	2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08	1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09	30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10	2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	-	-	165	4 370	1 095	256	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	-	-	124	2 519	1 245	15	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	-	-	54	253	932	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	-	-	62	3 241	1 144	173	267	11 682	1 536	1 692	8 051	404
19	-1 578	10 613	5 663	1 160	-	-	167	1 697	1 743	-	183	12 192	1 585	1 599	8 622	385
19 J-A	429	9 439	5 220	949	-	-	91	1 458	1 567	-	152	9 009	1 024	1 197	6 491	297
20 J-A	1 357	9 500	5 371	995	-	-	88	1 942	958	-	146	8 143	894	1 339	5 604	307
19 Sep	-951	76	54	-	-	-	0	2	6	-	12	1 027	148	134	745	0
Oct	-997	26	5	-	-	-	1	0	28	-	-8	1 023	129	134	745	16
Nov	-347	190	56	-	-	-	26	96	1	-	12	537	137	67	262	71
Dec	288	883	329	211	-	-	48	141	141	-	14	595	147	67	380	1
20 Jan	1 659	3 759	2 554	-	-	-	0	899	297	-	9	2 100	118	295	1 537	151
Feb	1 740	2 958	1 787	575	-	-	37	390	98	-	72	1 217	118	177	922	-
Mar	-143	541	33	-	-	-	0	300	189	-	20	685	135	89	461	0
Apr	-260	786	177	-	-	-	31	331	241	-	4	1 046	130	148	768	-
May	-1 075	402	190	114	-	-	0	-	90	-	8	1 478	100	221	1 152	3
Jun	-25	290	279	-	-	-	0	0	3	-	7	314	101	232	-25	6
Jul	-530	264	78	135	-	-	20	8	0	-	22	794	92	89	467	146
Aug	-9	500	273	172	-	-	0	13	39	-	3	510	99	89	322	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.

b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable					Valuation and other adjustments
						Total	Held by other General Government units	Rest			
1			2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		- 7 867	344 627	29 813	-	11 817	260	11 557	17 996	314 814	647 851
01		-4 353	345 196	29 706	-	9 666	507	9 159	20 041	315 490	700 993
02		-3 874	361 242	39 667	-	11 741	794	10 947	27 926	321 575	749 552
03		-5 227	356 651	36 148	-	12 005	1 879	10 127	24 143	320 503	802 266
04		-8 941	375 476	43 537	-	11 932	1 792	10 140	31 605	331 939	859 437
05		4 648	379 894	48 097	-	14 201	3 093	11 108	33 896	331 797	927 357
06		8 116	365 218	38 849	-	19 296	3 695	15 601	19 553	326 369	1 003 823
07		13 262	350 143	31 274	-	21 191	4 049	17 141	10 084	318 869	1 075 539
08		-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 109 541
09		-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 069 323
10		-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 072 709
11		-38 997	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 063 763
12		-83 415	874 254	113 092	64 995	37 787	4 619	33 168	10 309	761 163	1 031 099
13		-49 755	1 022 819	173 374	89 378	36 156	5 192	30 965	47 840	849 445	1 020 348
14		-37 205	1 163 466	262 072	89 039	42 050	7 081	34 968	130 983	901 393	1 032 158
15		-28 717	1 134 687	195 403	25 890	43 012	9 372	33 640	126 501	939 284	1 077 590
16		-28 047	1 168 776	200 411	21 335	39 756	8 626	31 130	139 321	968 364	1 113 840
17		-21 066	1 207 128	195 672	18 843	45 324	9 538	35 786	131 505	1 011 456	1 161 867
18		-15 786	1 242 590	195 339	18 353	49 785	7 032	42 753	127 201	1 047 251	1 204 241
19	P	-16 421	1 323 420	262 181	22 478	51 590	6 270	45 319	188 113	1 061 240	1 244 772
19 Q3	P	814	1 351 457	281 173	22 343	44 569	7 520	37 049	214 261	1 070 283	1 235 092
Q4	P	-6 711	1 323 420	262 181	22 478	51 590	6 270	45 319	188 113	1 061 240	1 244 772
20 Q1	P	-6 453	1 328 243	233 296	19 334	44 188	7 072	37 116	169 774	1 094 947	1 236 884
Q2	A	-42 454	1 418 091	259 280	19 223	51 011	6 999	44 011	189 046	1 158 811	1 171 748

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	
	Liabilities outstanding according to the Financial Accounts of the Spanish Economy		Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP			
			Total	Central Government's EDP debt held by other Central Government units	Other accounts payable				Valuation and other adjustments		
					Total	Held by other General Government units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		-1.2	53.2	4.6	-	1.8	0.0	1.8	2.8	48.6	647 851
01		-0.6	49.2	4.2	-	1.4	0.1	1.3	2.9	45.0	700 993
02		-0.5	48.2	5.3	-	1.6	0.1	1.5	3.7	42.9	749 552
03		-0.7	44.5	4.5	-	1.5	0.2	1.3	3.0	39.9	802 266
04		-1.0	43.7	5.1	-	1.4	0.2	1.2	3.7	38.6	859 437
05		0.5	41.0	5.2	-	1.5	0.3	1.2	3.7	35.8	927 357
06		0.8	36.4	3.9	-	1.9	0.4	1.6	1.9	32.5	1 003 823
07		1.2	32.6	2.9	-	2.0	0.4	1.6	0.9	29.6	1 075 539
08		-3.0	37.6	4.4	-	2.2	0.4	1.8	2.2	33.2	1 109 541
09		-9.4	51.3	5.6	-	2.8	0.4	2.4	2.9	45.6	1 069 323
10		-4.9	54.1	2.8	0.0	3.1	0.5	2.6	-0.3	51.4	1 072 709
11		-3.7	62.4	3.8	0.0	3.2	0.4	2.8	0.5	58.6	1 063 763
12		-8.1	84.8	11.0	6.3	3.7	0.4	3.2	1.0	73.8	1 031 099
13		-4.9	100.2	17.0	8.8	3.5	0.5	3.0	4.7	83.3	1 020 348
14		-3.6	112.7	25.4	8.6	4.1	0.7	3.4	12.7	87.3	1 032 158
15		-2.7	105.3	18.1	2.4	4.0	0.9	3.1	11.7	87.2	1 077 590
16		-2.5	104.9	18.0	1.9	3.6	0.8	2.8	12.5	86.9	1 113 840
17		-1.8	103.9	16.8	1.6	3.9	0.8	3.1	11.3	87.1	1 161 867
18		-1.3	103.2	16.2	1.5	4.1	0.6	3.6	10.6	87.0	1 204 241
19	P	-1.3	106.3	21.1	1.8	4.1	0.5	3.6	15.1	85.3	1 244 772
19 Q3	P	0.1	109.4	22.8	1.8	3.6	0.6	3.0	17.3	86.7	1 235 092
Q4	P	-0.5	106.3	21.1	1.8	4.1	0.5	3.6	15.1	85.3	1 244 772
20 Q1	P	-0.6	107.4	18.9	1.6	3.6	0.6	3.0	13.7	88.5	1 236 884
Q2	A	-3.6	121.0	22.1	1.6	4.4	0.6	3.8	16.1	98.9	1 171 748

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	11 451	7 867	4 871	-83	4 955	-1 287	-2 776	367	-3 143	-	-116	-	1 606
01	676	4 353	-5 333	133	-5 466	1 656	2 151	-247	2 398	-	-262	-	-233
02	6 085	3 874	4 557	-380	4 937	-2 346	-429	-287	-142	-	-941	-1 647	671
03	-1 071	5 227	-6 365	-121	-6 244	66	-265	-1 084	820	-	-648	-	979
04	11 436	8 941	4 951	38	4 912	-2 456	73	87	-14	-	-692	-	-1 837
05	-143	-4 648	6 294	-1	6 295	-1 788	-2 270	-1 302	-969	-	-3	-	485
06	-5 428	-8 116	7 300	41	7 259	-4 612	-5 094	-602	-4 492	-	-110	-	592
07	-7 500	-13 262	7 638	45	7 593	-1 876	-1 894	-354	-1 540	-	-60	-64	143
08	49 991	33 616	20 295	286	20 010	-3 920	-3 171	-769	-2 402	-	-408	-63	-278
09	118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10	63 516	52 075	14 088	8 869	5 219	-2 646	-3 314	-1 365	-1 949	-371	-41	-411	1 490
11	72 606	38 997	31 527	21 890	9 638	2 082	1 610	632	-2 242	-75	129	-46	3 684
12	137 370	83 415	122 126	103 779	18 348	-68 171	-1 589	148	-1 738	-64 550	202	-1 300	-934
13	88 282	49 755	55 298	64 722	-9 423	-16 771	1 816	-573	2 389	-51 552	217	25 332	7 417
14	51 949	37 205	44 702	39 821	4 881	-29 958	-5 894	-1 890	-4 005	-17 427	38	-26	-6 650
15	37 890	28 717	19 789	35 440	-15 650	-10 616	-964	-2 290	1 327	349	-264	-2	-9 736
16	29 081	28 047	-1 231	15 186	-16 417	2 264	3 267	746	2 521	4 556	-49	-	-5 510
17	43 092	21 066	32 608	27 133	5 475	-10 582	-5 568	-913	-4 655	-508	21	-	-4 527
18	35 795	15 786	26 123	24 713	1 410	-6 114	-4 461	2 506	-6 967	489	-63	-	-2 080
19	P 13 989	16 421	7 411	14 452	-7 041	-9 843	-1 845	762	-2 607	-4 125	-69	-3 532	-272
19 Q3	P -1 731	-814	5 112	5 062	50	-6 030	-5 216	-77	-5 139	30	-7	-	-836
Q4	P -9 044	6 711	-8 731	1 746	-10 476	-7 024	-7 092	1 249	-8 342	-135	-25	-	229
20 Q1	P 33 708	6 453	21 087	479	20 608	6 168	7 400	-802	8 202	145	10	-	-1 387
Q2	A 63 864	42 454	29 290	21 101	8 189	-7 881	-6 820	72	-6 893	110	-14	-	-1 156

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	1.8	1.2	0.8	-0.0	0.8	-0.2	-0.4	0.1	-0.5	-	-0.0	-	0.2
01	0.1	0.6	-0.8	0.0	-0.8	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
02	0.8	0.5	0.6	-0.1	0.7	-0.3	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.1
03	-0.1	0.7	-0.8	-0.0	-0.8	0.0	-0.0	0.1	0.1	-	-0.1	-	0.1
04	1.3	1.0	0.6	0.0	0.6	-0.3	0.0	0.0	-0.0	-	-0.1	-	-0.2
05	-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.1	-	-0.0	-	0.1
06	-0.5	-0.8	0.7	0.0	0.7	-0.5	-0.5	-0.1	-0.4	-	-0.0	-	0.1
07	-0.7	-1.2	0.7	0.0	0.7	-0.2	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.0
08	4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09	11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10	5.9	4.9	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11	6.8	3.7	3.0	2.1	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12	13.3	8.1	11.8	10.1	1.8	-6.6	-0.2	0.0	-0.2	-6.3	0.0	-0.1	-0.1
13	8.7	4.9	5.4	6.3	-0.9	-1.6	0.2	-0.1	0.2	-5.1	0.0	2.5	0.7
14	5.0	3.6	4.3	3.9	0.5	-2.9	-0.6	-0.2	-0.4	-1.7	0.0	-0.0	-0.6
15	3.5	2.7	1.8	3.3	-1.5	-1.0	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16	2.6	2.5	-0.1	1.4	-1.5	0.2	0.3	0.1	0.2	0.4	-0.0	-	-0.5
17	3.7	1.8	2.8	2.3	0.5	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.4
18	3.0	1.3	2.2	2.1	0.1	-0.5	-0.4	0.2	-0.6	0.0	-0.0	-	-0.2
19	P 1.1	1.3	0.6	1.2	-0.6	-0.8	-0.1	0.1	-0.2	-0.3	-0.0	-0.3	-0.0
19 Q3	P -0.1	-0.1	0.4	0.4	0.0	-0.5	-0.4	-0.0	-0.4	0.0	-0.0	-	-0.1
Q4	P -0.7	0.5	-0.7	0.1	-0.8	-0.6	-0.6	0.1	-0.7	-0.0	-0.0	-	0.0
20 Q1	P 2.9	0.6	1.8	0.0	1.8	0.5	0.6	-0.1	0.7	0.0	0.0	-	-0.1
Q2	A 5.5	3.6	2.5	1.8	0.7	-0.7	-0.6	0.0	-0.6	0.0	-0.0	-	-0.1

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+11	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		4 871	6 407	6 038	4	366	-	-	-	140	-3 085	-	-112	1 521	-83
01		-5 333	-5 632	-20 114	-822	15 304	-	-	-	1 227	-3 850	-	-106	3 028	133
02		4 557	2 603	5	259	2 339	-	-	-	1 356	-2 016	-	-129	2 744	-380
03		-6 365	-5 730	523	429	-6 682	-	-	-	1 084	-603	-	-109	-1 007	-121
04		4 951	2 028	158	487	1 384	-	-	-	1 573	-901	-	-82	2 333	38
05		6 294	3 142	278	1 587	1 276	-	-	-	186	-378	-	-31	3 375	-1
06		7 300	2 643	631	1 431	581	-	-	-	1 283	-229	-	-22	3 624	41
07		7 638	3 840	-195	2 237	1 798	-	-	-	2 106	275	-	-6	1 423	45
08		20 295	11 611	2 887	748	7 976	7 223	-	7 223	2 619	406	-	43	-1 606	286
09		29 977	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 907	7	-	-60	237	-114
10		14 088	-9 361	-10 789	-484	1 912	366	-	366	6 844	8 381	-	-156	8 014	8 869
11		31 527	-5 318	-1 536	-812	-2 970	-6 855	9	-6 863	12 921	-346	-	-93	31 217	21 890
12		122 126	5 335	4 210	-267	1 392	2 425	4 681	-2 257	109 463	3 456	-	-61	1 509	103 779
13		55 298	-24 912	-5 896	-5 826	-13 191	-16 327	-2 931	-13 396	74 282	11 674	-	-48	10 629	64 722
14		44 702	8 110	-396	4 837	3 669	-6 898	-1 778	-5 120	46 658	-1 878	-	-	-1 289	39 821
15		19 789	-2 035	85	13 173	-15 293	-4 249	1 335	-5 584	33 621	-3 180	-	-	-4 367	35 440
16		-1 231	-11 398	17 249	-19 081	-9 566	-4 714	-1 603	-3 111	20 663	-937	-	-	-4 845	15 186
17		32 608	6 456	4 620	996	840	137	-158	295	25 837	-1 257	-	-91	1 526	27 133
18		26 123	842	-3 951	1 052	3 742	-165	271	-436	26 435	-35	-	-6	-948	24 713
19	P	7 411	-6 015	-4 642	-159	-1 215	1 802	1	1 801	13 384	-145	-	-0	-1 616	14 452
19 Q3	P	5 112	4 009	2 497	-245	1 757	238	-0	239	5 294	14	-	-	-4 443	5 062
Q4	P	-8 731	-17 659	-18 516	215	642	173	1	172	2 778	-383	-	6	6 354	1 746
20 Q1	P	21 087	29 884	31 062	-169	-1 008	-320	-0	-319	-16	320	-	-8	-8 774	479
Q2	A	29 290	7 287	2 969	-1 572	5 890	413	87	325	20 928	-17	-	1	679	21 101

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDP mp	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		314 814	48.6	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	...	...
01		315 490	45.0	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	...	...
02		321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	...	...
03		320 503	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	...	...
04		331 939	38.6	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	...	...
05		331 797	35.8	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	...	...
06		326 369	32.5	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	...	...
07		318 869	29.6	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	...	...
08		368 860	33.2	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	...	...
09		487 670	45.6	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	...	...
10		551 186	51.4	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	...	...
11		623 792	58.6	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	...	...
12		761 163	73.8	3 681	663 764	57 217	606 547	93 718	2 577	91 141	59 794	...	...
13		849 445	83.3	3 696	752 106	77 670	674 436	93 642	709	92 933	51 392	...	...
14		901 393	87.3	3 847	804 320	77 345	726 975	93 226	337	92 889	40 864	40 864	-
15		939 284	87.2	4 056	853 593	80 515	773 078	81 635	584	81 051	33 105	33 028	77
16		968 364	86.9	4 247	886 097	82 025	804 071	78 021	239	77 782	15 809	15 797	12
17		1 011 456	87.1	4 462	933 234	78 656	854 578	73 760	192	73 569	9 004	8 997	7
18 Q3		1 048 739	88.1	4 661	973 750	68 538	905 212	70 328	155	70 172	6 422	6 415	7
Q4		1 047 251	87.0	4 707	976 717	69 992	906 725	65 827	1 587	64 240	5 970	5 963	7
19 Q1	P	1 066 029	87.7	4 729	995 365	68 237	927 128	65 935	1 382	64 553	5 991	5 985	7
Q2	P	1 072 015	87.4	4 790	1 001 662	66 834	934 828	65 562	1 275	64 287	4 876	4 869	7
Q3	P	1 070 283	86.7	4 851	999 531	64 755	934 776	65 902	1 418	64 484	1 849	1 843	6
Q4	P	1 061 240	85.3	4 876	989 564	67 885	921 679	66 799	1 804	64 995	2 864	2 858	6
20 Q1	P	1 094 947	88.5	4 915	1 024 483	68 429	956 054	65 550	1 722	63 828	2 826	2 820	6
Q2	A	1 158 811	98.9	4 942	1 088 076	80 892	1 007 184	65 793	1 589	64 204	2 840	2 834	6

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		State		Other central government units						Central government debt according to the EDP held by other central government units
			Of which: MEDE loan	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
	1=2+4-11	2	3	4=5a10	5	6	7	8	9	10	11
00	314 814	309 439	-	5 375	-	-	-	-	-	5 375	-
01	315 490	309 355	-	6 135	-	-	-	-	-	6 135	-
02	321 575	314 705	-	6 870	-	-	-	-	-	6 870	-
03	320 503	312 896	-	7 608	-	-	-	-	-	7 608	-
04	331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05	331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06	326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07	318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08	368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09	487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10	551 186	544 790	-	6 767	3 000	-	-	-	-	3 767	371
11	623 792	598 995	-	25 243	10 945	-	9 906	-	-	4 392	446
12	761 163	711 227	39 468	114 931	50 413	-	15 503	16 800	27 781	4 434	64 995
13	849 445	788 781	41 333	150 042	22 958	-	23 159	39 800	36 125	27 999	89 378
14	901 393	870 499	39 721	119 934	15 961	-	22 304	62 800	-	18 869	89 039
15	939 284	916 992	35 721	48 182	16 481	-	20 003	-	-	11 698	25 890
16	968 364	950 763	34 721	38 935	13 976	-	18 491	-	-	6 468	21 335
17	1 011 456	996 888	31 721	33 411	10 456	-	17 025	-	-	5 929	18 843
18 Q3	1 048 739	1 035 801	26 721	30 733	10 456	-	15 792	-	-	4 485	17 795
Q4	1 047 251	1 034 859	23 721	30 745	10 456	-	15 657	-	-	4 632	18 353
19 Q1	P 1 066 029	1 057 632	23 721	29 626	10 456	-	15 122	-	-	4 048	21 229
Q2	P 1 072 015	1 065 242	23 721	29 145	10 456	-	14 802	-	-	3 887	22 373
Q3	P 1 070 283	1 064 356	23 721	28 271	10 456	-	14 125	-	-	3 690	22 343
Q4	P 1 061 240	1 055 118	23 721	28 600	10 456	-	13 722	-	-	4 422	22 478
20 Q1	P 1 094 947	1 089 070	23 721	25 210	7 456	-	13 581	-	-	4 173	19 334
Q2	A 1 158 811	1 153 685	23 721	24 349	7 456	-	12 895	-	-	3 998	19 223

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
	1=3+4+7	2		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
00	309 439	47.8	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8
01	309 355	44.1	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8
02	314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9
03	312 896	39.0	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.9
04	323 417	37.6	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05	322 907	34.8	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06	316 757	31.6	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07	312 083	29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08	362 890	32.7	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09	479 541	44.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10	544 790	50.8	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.9
11	598 995	56.3	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.4
12	711 227	69.0	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.3
13	788 781	77.3	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.2
14	870 499	84.3	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.7
15	916 992	85.1	4 056	839 774	82 435	757 339	73 162	-	73 162	107 913	10.0
16	950 763	85.4	4 247	873 864	82 363	791 501	72 652	-	72 652	99 784	9.0
17	996 888	85.8	4 462	923 095	78 835	844 260	69 331	-	69 331	96 921	8.3
18 Q3	1 035 801	87.0	4 661	965 432	68 538	896 894	65 708	-	65 708	93 135	7.8
Q4	1 034 859	85.9	4 707	967 957	70 442	897 515	62 195	73	62 121	93 488	7.8
19 Q1	P 1 057 632	87.0	4 729	990 602	68 687	921 915	62 301	79	62 222	91 990	7.6
Q2	P 1 065 242	86.8	4 790	998 043	67 284	930 758	62 409	69	62 339	92 003	7.5
Q3	P 1 064 356	86.2	4 851	996 867	65 205	931 662	62 638	113	62 524	90 702	7.3
Q4	P 1 055 118	84.8	4 876	987 106	68 335	918 771	63 135	156	62 979	90 373	7.3
20 Q1	P 1 089 070	88.0	4 915	1 022 021	68 889	953 132	62 135	177	61 958	89 301	7.2
Q2	A 1 153 685	98.5	4 942	1 086 632	81 407	1 005 226	62 111	123	61 988	150 728	12.9

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			
	1=3+4+7	As a percentage of GDP mp 2		3	Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9
00	5 375	0.8	-	2 726	-	2 726	2 649	531	2 118	
01	6 135	0.9	-	3 212	-	3 212	2 923	903	2 020	
02	6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067	
03	7 608	0.9	-	5 015	-	5 015	2 593	829	1 764	
04	8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624	
05	8 889	1.0	-	5 952	-	5 952	2 938	786	2 152	
06	9 612	1.0	-	6 302	-	6 302	3 310	961	2 349	
07	6 787	0.6	-	4 741	-	4 741	2 046	498	1 548	
08	5 970	0.5	-	3 850	-	3 850	2 120	319	1 801	
09	8 129	0.8	-	5 350	-	5 350	2 779	498	2 281	
10	6 767	0.6	-	3 850	-	3 850	2 917	457	2 460	
11	25 243	2.4	-	21 701	-	21 701	3 542	525	3 017	
12	114 931	11.1	-	28 051	-	28 051	86 880	2 577	84 304	
13	150 042	14.7	-	55 303	-	55 303	94 739	709	94 030	
14	119 934	11.6	-	29 870	-	29 870	90 063	337	89 726	
15	48 182	4.5	-	26 253	-	26 253	21 929	584	21 345	
16	38 935	3.5	-	20 111	-	20 111	18 825	239	18 586	
17	33 411	2.9	-	18 525	-	18 525	14 885	192	14 694	
18 Q3	30 733	2.6	-	15 657	-	15 657	15 076	155	14 921	
Q4	30 745	2.6	-	16 657	-	16 657	14 088	1 514	12 574	
19 Q1	P 29 626	2.4	-	15 536	-	15 536	14 090	1 304	12 787	
Q2	P 29 145	2.4	-	15 536	-	15 536	13 609	1 205	12 404	
Q3	P 28 271	2.3	-	14 550	-	14 550	13 721	1 305	12 416	
Q4	P 28 600	2.3	-	14 480	-	14 480	14 120	1 648	12 472	
20 Q1	P 25 210	2.0	-	14 339	-	14 339	10 871	1 545	9 326	
Q2	A 24 349	2.1	-	13 211	-	13 211	11 138	1 467	9 672	

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ----- ENAIRE	SEPI	Rest	
	1	As a per- centage of GDP mp							
									2
00		10 131	1.6	6 500	-	0	387	355	2 889
01		9 874	1.4	6 772	-	-	806	213	2 083
02		9 695	1.3	6 823	-	-	1 330	213	1 329
03		11 408	1.4	6 714	-	300	2 772	213	1 409
04		9 292	1.1	2 104	-	800	4 939	213	1 236
05		10 961	1.2	-	1 751	2 190	5 671	91	1 258
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613
09		24 219	2.3	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.3	-	4 927	11 844	11 820	149	4 529
14		33 054	3.2	-	4 799	13 551	10 966	102	3 637
15		32 876	3.1	-	4 709	14 529	9 864	10	3 764
16		30 589	2.7	-	4 067	14 491	8 662	0	3 369
17		30 052	2.6	-	4 215	15 125	7 574	-	3 138
18	Q3	29 848	2.5	-	4 341	15 515	6 924	-	3 068
	Q4	29 380	2.4	-	4 417	15 420	6 726	0	2 816
19	Q1	P 28 942	2.4	-	4 318	15 410	6 464	0	2 751
	Q2	P 29 180	2.4	-	4 251	15 836	6 422	0	2 671
	Q3	P 29 159	2.4	-	4 082	16 052	6 272	0	2 752
	Q4	P 29 319	2.4	-	4 327	16 115	6 205	0	2 671
20	Q1	A 30 199	2.4	-	4 276	16 595	6 742	0	2 585
	Q2	P 31 990	2.7	-	4 755	16 420	8 099	0	2 717

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Social security funds' EDP debt held by other social security funds	Other accounts payable					Valuation and other adjust- ments
						Total	Held by other General Government units	Rest			
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		2 989	31 809	12 977	-	12 977	9 628	3 350	-	18 832	647 851
01		5 765	31 070	12 365	-	12 365	9 787	2 578	-	18 704	700 993
02		6 028	31 704	13 127	-	13 127	9 527	3 600	-	18 577	749 552
03		7 964	29 835	11 385	-	11 385	9 491	1 894	-	18 450	802 266
04		8 590	29 384	11 061	-	11 061	9 310	1 751	-	18 323	859 437
05		10 075	29 035	10 789	-	10 789	9 271	1 518	-	18 246	927 357
06		13 096	27 868	9 699	-	9 699	9 287	412	-	18 169	1 003 823
07		13 842	29 393	12 225	-	12 225	9 343	2 882	-	17 169	1 075 539
08		7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 109 541
09		7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 069 323
10		-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 072 709
11		-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 063 763
12		-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 031 099
13		-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 020 348
14		-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 032 158
15		-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 077 590
16		-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 113 840
17		-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 161 867
18		-17 310	57 899	16 705	-	16 705	9 298	7 407	-	41 194	1 204 241
19	P	-15 859	72 816	17 792	-	17 792	9 298	8 494	-0	55 024	1 244 772
19 Q3	P	526	69 960	17 515	-	17 515	9 298	8 218	-0	52 445	1 235 092
Q4	P	-9 518	72 816	17 792	-	17 792	9 298	8 494	-0	55 024	1 244 772
20 Q1	P	-827	73 108	18 084	-	18 084	9 298	8 786	-0	55 025	1 236 884
Q2	A	-11 994	95 716	26 861	-	26 861	9 298	17 563	-	68 855	1 171 748

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Social security funds* EDP debt held by other social security funds	Other accounts payable		Valuation and other adjust- ments			
						Total	Held by other General Government units				Rest
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		0.5	4.9	2.0	-	2.0	1.5	0.5	-	2.9	647 851
01		0.8	4.4	1.8	-	1.8	1.4	0.4	-	2.7	700 993
02		0.8	4.2	1.8	-	1.8	1.3	0.5	-	2.5	749 552
03		1.0	3.7	1.4	-	1.4	1.2	0.2	-	2.3	802 266
04		1.0	3.4	1.3	-	1.3	1.1	0.2	-	2.1	859 437
05		1.1	3.1	1.2	-	1.2	1.0	0.2	-	2.0	927 357
06		1.3	2.8	1.0	-	1.0	0.9	0.0	-	1.8	1 003 823
07		1.3	2.7	1.1	-	1.1	0.9	0.3	-	1.6	1 075 539
08		0.7	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 109 541
09		0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 069 323
10		-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 072 709
11		-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 063 763
12		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 031 099
13		-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 020 348
14		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 032 158
15		-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 077 590
16		-1.6	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 113 840
17		-1.4	3.7	1.3	-	1.3	0.8	0.5	-	2.4	1 161 867
18		-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 204 241
19	P	-1.3	5.8	1.4	-	1.4	0.7	0.7	-0.0	4.4	1 244 772
19 Q3	P	0.0	5.7	1.4	-	1.4	0.8	0.7	-0.0	4.2	1 235 092
Q4	P	-0.8	5.8	1.4	-	1.4	0.7	0.7	-0.0	4.4	1 244 772
20 Q1	P	-0.1	5.9	1.5	-	1.5	0.8	0.7	-0.0	4.4	1 236 884
Q2	A	-1.0	8.2	2.3	-	2.3	0.8	1.5	-	5.9	1 171 748

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		-127	-2 989	3 078	675	2 403	-216	-830	35	-865	-	-	-	614
01		-127	-5 765	4 616	229	4 387	1 022	612	-160	772	-	-	-	410
02		-127	-6 028	7 175	4 995	2 179	-1 274	-762	261	-1 022	-	-	-	-512
03		-127	-7 964	6 747	4 606	2 141	1 090	1 743	36	1 707	-	-	-	-653
04		-127	-8 590	8 438	8 496	-59	25	324	181	143	-	-	-	-299
05		-77	-10 075	9 856	4 065	5 790	142	272	39	233	-	-	-	-130
06		-77	-13 096	12 051	-878	12 928	968	1 089	-16	1 105	-	-	-	-121
07		-1 000	-13 842	16 021	4 255	11 766	-3 179	-2 526	-56	-2 470	-	-	-231	-423
08		-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-35
09		-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-146
10		-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-325
11		-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	39
12		20	10 015	-8 799	-3 166	-5 633	-1 197	-988	-164	-824	-	-	-	-209
13		-1	11 349	-11 682	-8 346	-3 337	333	532	138	394	-	-	-	-199
14		1	10 607	-10 516	-9 603	-913	-90	-193	23	-216	-	-	-	103
15		0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-55
16		-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-59
17		10 220	16 775	-5 413	-7 143	1 731	-1 142	-1 120	-0	-1 120	-	-	-	-22
18		13 801	17 310	-2 218	-5 476	3 257	-1 290	-1 416	-	-1 416	-	-	-	126
19	P	13 830	15 859	-819	-3 139	2 321	-1 210	-1 087	-	-1 087	-	-	-	-123
19 Q3	P	3 752	-526	-5 774	-3 078	-2 696	10 051	9 914	-	9 914	-	-	-	137
Q4	P	2 580	9 518	-6 132	1 020	-7 152	-807	-279	-	-279	-	-	-	-528
20 Q1	P	0	827	-1 273	-61	-1 212	447	-291	-	-291	-	-	-	738
Q2	A	13 830	11 994	10 535	29	10 505	-8 699	-8 777	-	-8 777	-	-	-	78

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		-0.0	-0.5	0.5	0.1	0.4	-0.0	-0.1	0.0	-0.1	-	-	-	0.1
01		-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.1	-	-	-	0.1
02		-0.0	-0.8	1.0	0.7	0.3	-0.2	-0.1	0.0	-0.1	-	-	-	-0.1
03		-0.0	-1.0	0.8	0.6	0.3	0.1	0.2	0.0	0.2	-	-	-	-0.1
04		-0.0	-1.0	1.0	1.0	-0.0	0.0	0.0	0.0	0.0	-	-	-	-0.0
05		-0.0	-1.1	1.1	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-0.0
06		-0.0	-1.3	1.2	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-0.0
07		-0.1	-1.3	1.5	0.4	1.1	-0.3	-0.2	-0.0	-0.2	-	-	-0.0	-0.0
08		-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-0.0
09		-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-0.0
10		-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11		-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	0.0
12		0.0	1.0	-0.9	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
13		-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-0.0
14		0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	0.0
15		0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-0.0
16		-0.0	1.6	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-0.0
17		0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
18		1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	0.0
19	P	1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-	-0.1	-	-	-	-0.0
19 Q3	P	0.3	-0.0	-0.5	-0.2	-0.2	0.8	0.8	-	0.8	-	-	-	0.0
Q4	P	0.2	0.8	-0.5	0.1	-0.6	-0.1	-0.0	-	-0.0	-	-	-	-0.0
20 Q1	P	0.0	0.1	-0.1	-0.0	-0.1	0.0	-0.0	-	-0.0	-	-	-	0.1
Q2	A	1.2	1.0	0.9	0.0	0.9	-0.7	-0.7	-	-0.7	-	-	-	0.0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
		11+12+13 1=2+6+9+10+11	Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
			2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		3 078	2 350	2 326	-66	90	713	58	656	0	-	-	-	14	675
01		4 616	3 745	3 123	128	494	781	75	706	-0	-	-	-	90	229
02		7 175	2 276	1 773	436	67	4 704	189	4 515	0	-	-	-	194	4 995
03		6 747	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	839	4 606
04		8 438	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	567	8 496
05		9 856	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 227	4 065
06		12 051	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	656	-878
07		16 021	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	1 563	4 255
08		5 713	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-1 491	8 513
09		7 920	6 219	6 042	331	-153	20	-37	58	2	228	-	-	1 450	12 110
10		-1 205	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	787	15 187
11		-2 307	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	207	1 436
12		-8 799	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-266	-3 166
13		-11 682	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 113	-8 346
14		-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603
15		-9 720	1 108	-19	627	499	-11 237	-1	-11 236	-1	-327	-	-	737	-10 070
16		-17 666	239	437	-125	-73	-19 169	-8	-19 161	-0	-134	-	-	1 398	-18 305
17		-5 413	1 446	-82	702	826	3 374	-10 219	-0	-0	-8	-	-	-5	-7 143
18		-2 218	2 656	-53	3 174	-465	-3 185	414	-3 599	-0	-17	-	-	-1 671	-5 476
19	P	-819	1 340	131	477	732	-3 143	-2 206	-937	-1	-1	-	-	986	-3 139
19 Q3	P	-5 774	-2 593	2 181	-3 994	-781	-3 077	-2 257	-820	-0	-8	-	-	-95	-3 078
Q4	P	-6 132	-7 458	-4 196	-3 505	244	1 020	1 057	-37	-0	-8	-	-	314	1 020
20 Q1	P	-1 273	-95	-82	44	-57	-62	-2	-60	-0	-79	-	-	-1 037	-61
Q2	A	10 535	11 217	372	7 727	3 118	29	-2	30	-1	70	-	-	-780	29

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
		1=3+4+7	As a percentage GDP mp 2		Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9	Total 10=11+12	State loan 11	Rest 12
00		18 832	2.9	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01		18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02		18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03		18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16		17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17		27 393	2.4	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18	Q3	34 863	2.9	-	-	-	-	34 863	0	34 863	34 861	34 861	-
	Q4	41 194	3.4	-	-	-	-	41 194	1	41 193	41 191	41 191	-
19	Q1	P 43 068	3.5	-	-	-	-	43 068	1	43 067	43 066	43 066	-
	Q2	P 48 693	4.0	-	-	-	-	48 693	1	48 692	48 691	48 691	-
	Q3	P 52 445	4.2	-	-	-	-	52 445	2	52 443	52 441	52 441	-
	Q4	P 55 024	4.4	-	-	-	-	55 024	2	55 022	55 021	55 021	-
20	Q1	P 55 025	4.4	-	-	-	-	55 025	2	55 023	55 021	55 021	-
	Q2	A 68 855	5.9	-	-	-	-	68 855	2	68 853	68 851	68 851	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1

a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.1.

Table 12.3

a. Annual change in column 9 of Table 12.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable					Valuation and other adjust- ments
						Total	Held by other gene- ral govern- ment units	Rest			
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		-3 226	48 058	8 583	...	7 073	183	6 889	1 511	39 474	647 851
01		-4 345	51 143	7 436	...	6 366	-	6 366	1 070	43 706	700 993
02		-3 668	57 141	10 670	...	8 965	-	8 965	1 705	46 471	749 552
03		-3 843	61 782	12 754	...	11 084	264	10 820	1 670	49 028	802 266
04		-702	66 172	14 118	...	12 196	220	11 976	1 922	52 054	859 437
05		-2 754	74 965	17 085	...	15 262	309	14 953	1 822	57 880	927 357
06		-649	80 722	21 597	...	20 519	231	20 288	1 077	59 126	1 003 823
07		-3 479	87 184	25 224	...	24 337	455	23 882	887	61 960	1 075 539
08		-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 109 541
09		-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 069 323
10		-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 072 709
11		-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 063 763
12		-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 031 099
13		-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 020 348
14		-18 696	275 265	37 324	-	29 966	16 605	13 361	7 357	237 941	1 032 158
15		-18 861	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 077 590
16		-9 491	306 503	29 507	6	23 458	15 079	8 379	6 044	276 995	1 113 840
17		-4 165	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 161 867
18		-3 287	319 329	25 933	2	21 621	12 927	8 694	4 310	293 396	1 204 241
19	P	-7 105	322 439	27 359	4	22 367	11 957	10 410	4 989	295 080	1 244 772
19 Q3	P	4 951	322 032	23 954	4	18 253	12 902	5 351	5 697	298 078	1 235 092
Q4	P	-3 492	322 439	27 359	4	22 367	11 957	10 410	4 989	295 080	1 244 772
20 Q1	P	-2 522	321 500	23 221	0	19 027	11 949	7 078	4 194	298 279	1 236 884
Q2	A	-4 956	328 724	23 035	0	18 576	11 940	6 636	4 459	305 689	1 171 748

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjust- ments		
						Total	Held by other gene- ral govern- ment units	Rest			
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	647 851
01		-0.6	7.3	1.1	-	0.9	-	0.9	0.2	6.2	700 993
02		-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 552
03		-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	802 266
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.1	859 437
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	927 357
06		-0.1	8.0	2.2	-	2.0	0.0	2.0	0.1	5.9	1 003 823
07		-0.3	8.1	2.3	-	2.3	0.0	2.2	0.1	5.8	1 075 539
08		-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 109 541
09		-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 069 323
10		-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.6	1 072 709
11		-5.2	19.2	5.5	-	5.8	2.2	3.5	-0.3	13.7	1 063 763
12		-2.0	21.9	3.6	-	3.9	2.1	1.8	-0.3	18.3	1 031 099
13		-1.6	24.5	3.9	-	3.6	1.9	1.8	0.3	20.6	1 020 348
14		-1.8	26.7	3.6	-	2.9	1.6	1.3	0.7	23.1	1 032 158
15		-1.8	27.5	3.0	0.0	2.5	1.5	1.0	0.6	24.4	1 077 590
16		-0.9	27.5	2.6	0.0	2.1	1.4	0.8	0.5	24.9	1 113 840
17		-0.4	27.1	2.3	0.0	1.8	1.2	0.6	0.4	24.8	1 161 867
18		-0.3	26.5	2.2	0.0	1.8	1.1	0.7	0.4	24.4	1 204 241
19	P	-0.6	25.9	2.2	0.0	1.8	1.0	0.8	0.4	23.7	1 244 772
19 Q3	P	0.4	26.1	1.9	0.0	1.5	1.0	0.4	0.5	24.1	1 235 092
Q4	P	-0.3	25.9	2.2	0.0	1.8	1.0	0.8	0.4	23.7	1 244 772
20 Q1	P	-0.2	26.0	1.9	0.0	1.5	1.0	0.6	0.3	24.1	1 236 884
Q2	A	-0.4	28.1	2.0	0.0	1.6	1.0	0.6	0.4	26.1	1 171 748

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13
00	1 909	3 226	438	-253	691	-1 755	-1 656	-12	-1 644	-	58	-	-157
01	4 232	4 345	-636	232	-868	523	706	183	523	-	34	-	-217
02	2 764	3 668	2 217	59	2 158	-3 120	-2 599	-	-2 599	-	-167	-	-355
03	2 557	3 843	1 250	861	389	-2 536	-2 120	-264	-1 856	-	-145	-	-272
04	3 026	702	3 718	-462	4 180	-1 394	-1 112	44	-1 156	-	-37	-	-244
05	5 826	2 754	6 430	592	5 838	-3 358	-3 066	-89	-2 977	-	71	-	-362
06	1 245	649	6 160	397	5 764	-5 564	-5 257	78	-5 335	-	-68	-	-239
07	2 834	3 479	3 501	-115	3 616	-4 146	-3 815	-224	-3 591	-	-105	-	-226
08	12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09	18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10	30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11	21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12	43 304	20 573	1 647	166	1 480	21 084	21 102	2 649	18 453	-	111	-	-129
13	21 337	16 376	2 005	-67	2 072	2 956	3 298	2 299	999	-	65	-	-407
14	27 421	18 696	2 172	445	1 727	6 553	6 893	2 296	4 597	-	74	-	-414
15	25 318	18 861	2 778	1 727	1 050	3 679	3 422	738	2 684	-	8	-	249
16	13 736	9 491	807	-560	1 367	3 437	3 086	788	2 298	-	-33	126	259
17	11 123	4 165	4 285	859	3 426	2 673	2 098	1 182	916	-	7	-	568
18	5 278	3 287	2 199	-75	2 274	-208	-262	970	-1 232	-	12	-	42
19	P 1 684	7 105	-4 282	-492	-3 790	-1 139	-745	970	-1 715	-	2	-	-396
19 Q3	P -2 555	-4 951	1 711	724	987	685	709	8	701	-	5	-	-30
Q4	P -2 998	3 492	-1 750	-1 161	-589	-4 740	-4 114	945	-5 059	-	-3	-	-623
20 Q1	P 3 199	2 522	-2 231	-51	-2 180	2 908	3 340	8	3 332	-	7	-	-439
Q2	A 7 411	4 956	2 304	191	2 113	151	449	9	440	-	-3	-	-296

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Vis-à-vis other general government units	Rest					
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13	
00	0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0	
01	0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0	
02	0.4	0.5	0.3	0.0	0.3	-0.4	-0.3	-	-0.3	-	-0.0	-	-0.0	
03	0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0	
04	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0	
05	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0	
06	0.1	0.1	0.6	0.0	0.6	-0.6	-0.5	0.0	-0.5	-	-0.0	-	-0.0	
07	0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0	
08	1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0	
09	1.8	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1	
10	2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1	
11	2.0	5.2	-0.6	-0.0	-0.6	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1	
12	4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0	
13	2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0	
14	2.7	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0	
15	2.3	1.8	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0	
16	1.2	0.9	0.1	-0.1	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0	
17	1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.0	
18	0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0	
19	P	0.1	0.6	-0.3	-0.0	-0.3	-0.1	-0.1	0.1	-0.1	-	0.0	-	-0.0
19 Q3	P	-0.2	-0.4	0.1	0.1	0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
Q4	P	-0.2	0.3	-0.1	-0.1	-0.0	-0.4	-0.3	0.1	-0.4	-	-0.0	-	-0.1
20 Q1	P	0.3	0.2	-0.2	-0.0	-0.2	0.2	0.3	0.0	0.3	-	0.0	-	-0.0
Q2	A	0.6	0.4	0.2	0.0	0.2	0.0	0.0	0.0	0.0	-	-0.0	-	-0.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
01		-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
02		2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
03		1 250	-49	-1	-59	11	-	-	-	-	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12		1 647	1 892	346	1 278	269	-	-	-	-195	43	-	161	-255	166
13		2 005	1 009	56	-582	1 534	-	-	-	317	1	-	146	532	-67
14		2 172	400	-543	1 364	-421	-	-	-	427	3	-	-	1 341	445
15		2 778	1 013	1	997	15	-	-	-	179	-19	-	20	1 586	1 727
16		807	1 252	10	1 579	-337	-70	-1	-69	-206	-38	-	19	-149	-560
17		4 285	1 631	-13	1 512	132	-3	-	-3	-86	-95	-	19	2 818	859
18		2 199	2 444	30	3 061	-646	-2	-	-2	-159	-25	-	27	-85	-75
19	P	-4 282	-3 477	-22	-2 928	-526	2	-	2	-82	-73	-	30	-681	-492
19 Q3	P	1 711	1 811	-25	1 932	-97	0	-	0	-21	-26	-	15	-67	724
Q4	P	-1 750	-1 056	9	-588	-478	0	-	0	-21	-26	-	6	-654	-1 161
20 Q1	P	-2 231	-2 734	-5	-2 537	-191	-4	-	-4	-26	9	-	2	522	-51
Q2	A	2 304	1 610	-2	1 775	-163	0	-	0	-26	13	-	8	698	191

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Junio de 2020

Millones de euros

Serie en cuadro y columna/ Time series in table and column		Total		Valores representativos de deuda/Debt securities			Préstamos/Loans							
				Total	Corto plazo/ Short-term	Largo plazo/ Long-term	Total	Instituciones financieras residentes / Resident financial institutions			Resio del mundo/ Rest of the world	Fondo de Financiación a Comunidades Autónomas/ Fund for the Financing of Regional Governments	Asociaciones Público-Privadas (APPs) y otra deuda imputada /Public-Private Partnerships (PPPs) and other imputed debt	
								Total	Del cual: factoring sin recurso	Corto plazo/ Short-term				Largo plazo/ Long-term
1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13		
TOTAL		305 689	40 588	414	40 175	265 101	46 745	1 284	9 085	37 660	21 176	188 352	8 828	TOTAL
1. Andalucía	13.9/2	35 483	2 769	221	2 548	32 714	1 475	23	829	646	2 428	28 337	474	1. Andalucía
2. Aragón	13.9/3	8 723	1 206	-	1 206	7 517	2 157	12	365	1 792	669	4 691	0	2. Aragón
3. Principado de Asturias	13.9/4	4 976	671	-	671	4 304	2 524	6	612	1 912	587	1 090	104	3. Principado de Asturias
4. Illes Balears	13.9/5	9 329	750	-	750	8 579	1 726	29	158	1 568	148	6 547	158	4. Illes Balears
5. Canarias	13.9/6	6 498	256	-	256	6 243	451	12	12	439	59	5 701	32	5. Canarias
6. Cantabria	13.9/7	3 509	40	-	40	3 469	382	48	1	381	144	2 857	85	6. Cantabria
7. Castilla-La Mancha	13.9/8	15 509	840	-	840	14 670	2 073	8	193	1 880	616	11 981	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	12 964	3 510	-	3 510	9 454	3 750	159	477	3 273	1 558	3 865	281	8. Castilla y León
9. Cataluña	13.9/10	80 015	2 839	-	2 839	77 176	6 047	68	2 020	4 028	5 010	61 704	4 415	9. Cataluña
10. Extremadura	13.9/11	4 896	481	-	481	4 415	1 613	8	233	1 380	215	2 587	-	10. Extremadura
11. Galicia	13.9/12	11 971	1 600	-	1 600	10 371	3 089	16	1 058	2 031	1 070	5 849	364	11. Galicia
12. La Rioja	13.9/13	1 690	90	-	90	1 600	978	1	79	899	189	434	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	35 646	18 947	193	18 754	16 699	10 003	52	162	9 841	3 268	1 193	2 235	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	10 376	95	-	95	10 281	632	9	484	147	536	9 113	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 629	1 196	-	1 196	2 433	1 658	6	381	1 276	476	-	299	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	10 497	4 737	-	4 737	5 760	4 098	3	803	3 295	1 662	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	49 977	562	-	562	49 416	4 087	823	1 217	2 871	2 542	42 406	381	17. Comunitat Valenciana
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP		2 918	815	-	815	2 103	722	37	43	680	1 381	-	-	MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT

June 2020 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:				Guarantees
				Total	Short-term	Long-term	Total	Short-term	Long-term	Debt according to the EDP held by other general government units				
	1=3+4+7	2 As a percentage GDP mp								4=5+6	5	6	7=8+9	
00	39 474	6.1	-	19 890	731	19 160	19 584	4 035	15 549	-	-	0	1 031	
01	43 706	6.2	-	20 614	997	19 617	23 092	4 530	18 562	-	-	0	1 114	
02	46 471	6.2	-	23 449	1 066	22 383	23 022	3 294	19 728	-	-	0	1 361	
03	49 028	6.1	-	25 130	840	24 290	23 898	3 791	20 107	-	-	0	1 538	
04	52 054	6.1	-	26 645	1 096	25 549	25 409	3 361	22 047	-	-	0	1 735	
05	57 880	6.2	-	29 510	1 421	28 090	28 370	2 257	26 113	-	-	0	2 083	
06	59 126	5.9	-	31 273	1 207	30 066	27 853	2 492	25 361	-	-	0	2 086	
07	61 960	5.8	-	31 394	1 477	29 917	30 566	2 727	27 838	-	-	0	1 894	
08	74 497	6.7	-	32 831	1 904	30 927	41 666	4 919	36 747	-	-	0	3 089	
09	93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380	
10	124 239	11.6	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754	
11	145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273	
12	189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994	
13	210 520	20.6	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604	
14	237 941	23.1	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024	
15	263 259	24.4	-	49 246	138	49 108	214 013	9 609	204 404	127 114	125 666	1 448	2 500	
16	276 995	24.9	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411	
17	288 118	24.8	-	46 784	283	46 501	241 334	8 216	233 118	167 620	166 161	1 460	1 933	
18 Q3	292 441	24.6	-	42 844	238	42 606	249 597	8 469	241 129	178 141	176 768	1 374	1 495	
Q4	293 396	24.4	-	43 172	244	42 928	250 224	5 615	244 608	180 523	179 129	1 393	1 060	
19 Q1	P 296 926	24.4	-	45 571	278	45 293	251 356	6 825	244 531	179 811	178 344	1 467	909	
Q2	P 300 633	24.5	-	45 810	499	45 311	254 823	7 864	246 960	180 047	178 618	1 429	839	
Q3	P 298 078	24.1	-	45 267	485	44 782	252 811	5 803	247 009	181 467	180 081	1 386	797	
Q4	P 295 080	23.7	-	44 870	453	44 418	250 209	4 461	245 749	181 523	180 170	1 352	448	
20 Q1	P 298 279	24.1	-	39 240	415	38 825	259 038	10 590	248 448	182 448	181 265	1 183	772	
Q2	A 305 689	26.1	-	40 588	414	40 175	265 101	9 085	256 016	189 543	188 352	1 191	702	

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount						As a percentage of GDP mp						Memorandum item: GDP mp
	Total	General adminis- tration (a)	Other units included on the sub-sector regional (autono- mous) governments			Consoli- dation between different Regional Govern- ments units	Total	General adminis- tration (a)	Other units included on the sub-sector regional (autono- mous) governments			Consoli- dation between different Regional Govern- ments units	
			Administra- tive and similar agencies	Univer- sities	Corpora- tions				Administra- tive and similar agencies	Univer- sities	Corpora- tions		
	1=2a5-6	2	3	4	5	6	7=8a11-12	8	9	10	11	12	13
00	39 474	33 619	2 293	1 283	2 279	...	6.1	5.2	0.4	0.2	0.4	...	647 851
01	43 706	35 205	4 095	1 595	2 811	...	6.2	5.0	0.6	0.2	0.4	...	700 993
02	46 471	37 069	5 220	1 746	2 436	...	6.2	4.9	0.7	0.2	0.3	...	749 552
03	49 028	38 182	6 006	2 139	2 701	...	6.1	4.8	0.7	0.3	0.3	...	802 266
04	52 054	40 835	6 490	1 458	3 271	...	6.1	4.8	0.8	0.2	0.4	...	859 437
05	57 880	43 377	9 751	1 385	3 368	...	6.2	4.7	1.1	0.1	0.4	...	927 357
06	59 126	44 091	10 208	1 327	3 499	...	5.9	4.4	1.0	0.1	0.3	...	1 003 823
07	61 960	46 971	10 059	1 235	3 695	...	5.8	4.4	0.9	0.1	0.3	...	1 075 539
08	74 497	55 337	12 629	1 168	5 363	...	6.7	5.0	1.1	0.1	0.5	...	1 109 541
09	93 270	72 224	13 898	978	6 170	...	8.7	6.8	1.3	0.1	0.6	...	1 069 323
10	124 239	99 073	17 103	876	7 188	...	11.6	9.2	1.6	0.1	0.7	...	1 072 709
11	145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 063 763
12	189 183	164 582	16 277	929	7 395	...	18.3	16.0	1.6	0.1	0.7	...	1 031 099
13	210 520	188 784	15 395	743	5 598	...	20.6	18.5	1.5	0.1	0.5	...	1 020 348
14	237 941	218 435	14 293	471	4 743	-	23.1	21.2	1.4	0.0	0.5	-	1 032 158
15	263 259	244 495	14 265	423	4 076	10	24.4	22.7	1.3	0.0	0.4	0.0	1 077 590
16	276 995	260 042	13 111	397	3 445	6	24.9	23.3	1.2	0.0	0.3	0.0	1 113 840
17	288 118	273 076	11 842	274	2 926	4	24.8	23.5	1.0	0.0	0.3	0.0	1 161 867
18 Q3	292 441	278 178	11 308	288	2 668	4	24.6	23.4	0.9	0.0	0.2	0.0	1 192 727
Q4	293 396	280 085	10 489	265	2 557	2	24.4	23.3	0.9	0.0	0.2	0.0	1 204 241
19 Q1	P 296 926	283 802	10 311	289	2 524	2	24.4	23.3	0.8	0.0	0.2	0.0	1 215 964
Q2	P 300 633	287 896	10 209	285	2 243	4	24.5	23.5	0.8	0.0	0.2	0.0	1 226 576
Q3	P 298 078	285 691	10 096	268	2 023	4	24.1	23.1	0.8	0.0	0.2	0.0	1 235 092
Q4	P 295 080	283 558	9 432	239	1 851	4	23.7	22.8	0.8	0.0	0.1	0.0	1 244 772
20 Q1	P 298 279	286 776	9 380	288	1 834	0	24.1	23.2	0.8	0.0	0.1	0.0	1 236 884
Q2	A 305 689	294 399	9 289	274	1 727	0	26.1	25.1	0.8	0.0	0.1	0.0	1 171 748

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01	43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02	46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
03	49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04	52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05	57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07	61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08	74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09	93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10	124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11	145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12	189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13	210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14	237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15	263 259	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 683	7 601	3 322	9 486	42 003
16	276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17	288 118	34 260	7 959	4 244	8 816	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18 Q3	292 441	34 300	8 178	4 520	8 916	6 909	3 147	14 734	12 473	78 506	4 681	11 431	1 582	33 070	9 298	3 757	10 859	46 018
Q4	293 396	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 084
19 Q1	P 296 926	35 535	8 260	4 626	9 262	6 438	3 220	14 763	12 448	78 831	4 845	11 587	1 636	35 328	9 536	3 393	10 296	46 922
Q2	P 300 633	36 356	8 467	4 873	9 363	6 623	3 179	14 998	12 708	79 243	4 970	11 685	1 717	34 584	9 699	3 475	10 797	47 896
Q3	P 298 078	35 770	8 425	4 906	9 207	6 622	3 185	15 059	12 698	78 600	4 928	11 426	1 720	33 692	9 886	3 370	10 707	47 878
Q4	P 295 080	35 431	8 315	4 357	8 863	6 613	3 188	14 949	12 473	79 054	4 721	11 315	1 608	33 469	9 562	3 297	9 425	48 440
20 Q1	P 298 279	35 244	8 835	4 788	9 004	6 489	3 439	15 395	12 780	79 424	4 904	11 687	1 708	34 468	9 965	3 011	8 976	48 161
Q2	A 305 689	35 483	8 723	4 976	9 329	6 498	3 509	15 509	12 964	80 015	4 896	11 971	1 690	35 646	10 376	3 629	10 497	49 977

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	6.1	8.1	4.7	4.2	3.1	3.5	3.1	2.8	3.0	8.3	5.7	9.2	2.9	3.7	3.9	5.8	5.2	9.6
01	6.2	7.7	4.3	4.2	2.9	3.5	3.4	2.6	3.3	8.1	6.2	8.6	3.1	5.5	4.0	5.4	3.7	9.7
02	6.2	7.1	4.6	5.1	3.5	3.1	3.2	3.1	3.4	7.7	6.4	8.2	3.0	6.4	3.7	5.1	2.9	9.7
03	6.1	6.8	4.4	5.1	4.3	3.5	3.8	2.9	3.4	7.2	6.0	7.7	3.1	6.3	3.4	4.8	3.1	10.3
04	6.1	6.3	4.3	4.4	4.5	3.4	3.7	3.6	3.2	7.6	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.3
05	6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.2	2.0	11.7
06	5.9	5.3	3.7	3.4	6.6	4.0	3.3	4.4	3.5	7.9	4.8	6.8	2.5	5.6	2.6	3.9	1.5	11.5
07	5.8	4.8	3.4	3.2	6.8	3.8	3.4	4.8	3.4	7.8	4.5	6.6	3.5	5.7	2.3	3.6	1.0	11.4
08	6.7	5.4	4.3	3.2	9.8	4.5	3.9	6.5	4.6	10.0	5.0	6.8	4.8	5.7	2.6	4.7	1.5	12.7
09	8.7	6.9	5.6	4.8	13.5	5.8	5.2	11.1	5.9	12.8	6.1	8.6	6.4	6.5	4.8	6.1	4.2	15.9
10	11.6	8.7	8.6	7.5	16.8	8.1	7.7	15.8	8.4	17.7	9.6	10.9	9.1	7.3	7.5	9.4	7.8	19.9
11	13.7	10.3	10.2	9.6	18.1	9.2	10.2	18.0	10.6	22.2	11.4	12.7	11.4	8.2	10.3	13.6	8.7	21.9
12	18.3	15.3	14.4	12.5	23.6	12.0	16.7	27.6	15.0	27.1	14.3	15.4	13.7	10.7	17.5	16.5	11.6	31.6
13	20.6	18.0	16.7	14.7	26.5	13.5	18.4	31.4	16.6	30.3	15.4	17.1	15.2	11.9	20.9	18.2	13.4	34.4
14	23.1	21.3	18.6	16.8	29.1	15.4	20.1	36.4	18.2	33.0	18.2	18.4	16.9	13.0	25.6	18.3	14.2	38.9
15	24.4	21.9	21.1	18.1	29.5	16.4	21.7	36.2	19.8	35.6	20.0	18.3	18.0	14.0	26.7	18.3	14.6	42.0
16	24.9	22.5	21.9	18.9	28.7	16.5	22.7	36.7	20.7	35.3	21.9	18.6	18.6	14.4	28.3	18.5	14.8	43.3
17	24.8	22.0	22.3	18.7	28.1	15.9	22.9	36.2	21.1	35.1	22.6	18.5	18.9	14.8	28.7	18.6	14.6	42.9
18 Q3	24.6	21.6	22.3	19.5	27.9	15.3	23.0	36.0	21.7	34.7	23.6	18.4	18.8	14.5	29.8	18.7	15.2	41.9
Q4	24.4	22.0	22.2	18.6	26.8	14.9	22.9	35.5	21.3	34.4	23.0	18.1	18.7	14.5	29.3	17.0	14.0	42.4
19 Q1	P 24.4	21.9	22.0	19.8	28.1	14.0	23.1	35.5	21.4	34.1	24.0	18.3	19.1	15.1	29.9	16.3	14.1	41.6
Q2	P 24.5	22.2	22.4	20.7	28.2	14.2	22.6	35.8	21.7	34.0	24.4	18.3	19.8	14.6	30.1	16.5	14.7	42.1
Q3	P 24.1	21.7	22.1	20.7	27.5	14.1	22.5	35.7	21.5	33.5	24.1	17.8	19.7	14.2	30.5	15.9	14.4	41.8
Q4	P 23.7	21.3	21.7	18.2	26.3	14.0	22.3	35.1	21.0	33.4	22.9	17.5	18.3	14.0	29.3	15.5	12.6	42.0
20 Q1	P 24.1	21.4	23.2	20.1	26.9	13.8	24.2	36.4	21.6	33.8	23.9	18.1	19.6	14.5	30.7	14.2	12.1	42.0
Q2	A 26.1	22.7	24.1	22.1	29.4	14.6	26.1	38.7	23.2	35.9	25.2	19.6	20.4	15.8	33.8	18.1	14.9	46.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01	3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02	4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03	6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04	6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05	6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06	7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07	9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08	9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09	11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10	10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11	9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12	7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13	6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14	5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15	4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16	4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17	3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18 Q3	3 257	70	52	6	26	0	33	0	0	1 416	4	7	0	1 458	-	10	172	2
Q4	3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1
19 Q1	P 3 105	52	48	5	25	0	17	0	0	1 368	0	7	0	1 407	-	9	165	1
Q2	P 3 044	53	49	5	21	0	21	0	0	1 350	0	8	0	1 371	-	9	156	1
Q3	P 2 814	40	48	5	19	0	18	0	0	1 253	0	7	0	1 356	-	8	57	1
Q4	P 2 781	46	52	4	19	0	14	0	0	1 096	0	7	0	1 383	-	8	152	1
20 Q1	P 2 749	41	44	4	18	0	16	0	0	1 094	0	8	0	1 365	-	7	150	1
Q2	A 2 918	42	44	4	14	0	16	0	0	1 253	0	7	0	1 388	-	7	141	1

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
01	0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
02	0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03	0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04	0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05	0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.2	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06	0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07	0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.8	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08	0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09	1.1	0.1	1.1	1.0	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	2.0	1.0	0.8
10	1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.8	0.0	1.8	0.8	0.5
11	0.9	0.2	1.4	1.4	1.2	0.6	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.9	0.6
12	0.7	0.1	1.0	1.6	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14	0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15	0.5	0.1	0.2	0.0	0.2	0.5	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16	0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17	0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.8	-	0.1	0.3	0.0
18 Q3	0.3	0.0	0.1	0.0	0.1	0.0	0.2	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.1	0.2	0.0
Q4	0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19 Q1	P 0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q2	P 0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q3	P 0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
Q4	P 0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
20 Q1	P 0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q2	A 0.2	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

		Net lending (+) or net borrow- ing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Local gov- ernments EDP debt held by other local governments	Others accounts payable		Valuation and other adjust- ments			
						Total	Held by other gen- eral gov- ernment units				Rest
1		2	3=4+5+8	4		5=6+7	6	7	8	9=2-3	10
00		584	28 554	8 761	-	8 573	320	8 253	188	19 793	647 851
01		-256	29 196	9 026	-	8 821	43	8 778	206	20 170	700 993
02		-860	31 397	9 875	-	9 665	24	9 641	210	21 522	749 552
03		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	802 266
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	859 437
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	927 357
06		759	42 499	14 965	-	14 864	24	14 840	101	27 534	1 003 823
07		-3 338	46 318	16 933	-	16 842	20	16 822	92	29 385	1 075 539
08		-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 109 541
09		-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 069 323
10		-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 072 709
11		-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 063 763
12		3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 031 099
13		5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 020 348
14		5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 032 158
15		4 645	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 077 590
16		6 986	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 113 840
17		6 868	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 161 867
18		6 483	45 086	19 306	-	19 193	1 899	17 294	113	25 780	1 204 241
19	P	3 748	42 263	19 032	-	18 920	1 725	17 195	112	23 231	1 244 772
19 Q3	P	2 664	46 394	21 150	-	21 015	1 686	19 329	135	25 244	1 235 092
Q4	P	1 540	42 263	19 032	-	18 920	1 725	17 195	112	23 231	1 244 772
20 Q1	P	-745	42 352	19 479	-	19 372	1 568	17 804	107	22 872	1 236 884
Q2	A	-2 185	43 481	18 514	-	18 408	1 492	16 916	106	24 967	1 171 748

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

		Net lending (+) or net borrow- ing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)		
1	2		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP	9=2-3	10	
				3=4+5+8	4	Others accounts payable						8
						Total	Local go- vernments EDP debt held by other local governments	Total				
						5=6+7	6	7				
00		0.1	4.4	1.4	-	1.3	0.0	1.3	0.0	3.1	647 851	
01		-0.0	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	700 993	
02		-0.1	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	749 552	
03		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	802 266	
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	859 437	
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.8	927 357	
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 003 823	
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 075 539	
08		-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 109 541	
09		-0.6	5.2	1.9	-	1.9	0.0	1.9	0.0	3.2	1 069 323	
10		-0.7	5.6	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 072 709	
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.5	1 063 763	
12		0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.3	1 031 099	
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 020 348	
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 032 158	
15		0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 077 590	
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 113 840	
17		0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 161 867	
18		0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	2.1	1 204 241	
19	P	0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 244 772	
19 Q3	P	0.2	3.8	1.7	-	1.7	0.1	1.6	0.0	2.0	1 235 092	
Q4	P	0.1	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 244 772	
20 Q1	P	-0.1	3.4	1.6	-	1.6	0.1	1.4	0.0	1.8	1 236 884	
Q2	A	-0.2	3.7	1.6	-	1.6	0.1	1.4	0.0	2.1	1 171 748	

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01		377	256	331	33	298	-210	-248	278	-525	-	28	-	9
02		1 352	860	1 324	148	1 176	-832	-845	19	-864	-	25	-	-12
03		1 392	1 903	-113	63	-176	-398	-405	-1	-404	-	-0	-	7
04		1 239	-112	1 904	33	1 871	-553	-579	13	-592	-	2	-	24
05		1 382	548	3 701	40	3 661	-2 868	-2 790	-11	-2 779	-	-4	-	-73
06		2 000	-759	4 336	30	4 307	-1 578	-1 425	-1	-1 424	-	-0	-	-152
07		1 850	3 338	329	31	298	-1 816	-1 981	4	-1 985	-	-1	-	165
08		2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12		7 184	-3 307	1 103	14	1 089	9 388	9 336	911	8 425	-	0	-	53
13		-1 894	-5 689	2 228	338	1 890	1 568	1 557	507	1 050	-	-0	-	11
14		-3 780	-5 452	1 946	217	1 729	-274	-266	643	-909	-	1	-	-9
15		-3 220	-4 645	1 709	11	1 698	-284	-358	-216	-142	-	1	-	73
16		-2 912	-6 986	4 001	-28	4 028	73	136	1 097	-961	-	0	-	-63
17		-3 162	-6 868	4 720	118	4 602	-1 014	-984	239	-1 223	-	-1	-	-30
18		-3 254	-6 483	3 477	-104	3 581	-249	-430	261	-691	-	0	-	181
19	P	-2 549	-3 748	966	-260	1 226	233	271	174	97	-	0	-	-38
19 Q3	P	-989	-2 664	2 009	-653	2 663	-334	-231	69	-300	-	0	-	-103
19 Q4	P	-2 013	-1 540	-2 854	-113	-2 741	2 381	2 094	-39	2 133	-	-0	-	287
20 Q1	P	-359	745	-376	867	-1 244	-728	-452	157	-609	-	0	-	-275
20 Q2	A	2 094	2 185	-1 126	-412	-713	1 035	964	76	888	-	-0	-	72

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01		0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
02		0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03		0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.1	-0.0	-0.1	-	-0.0	-	0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
05		0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14		-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15		-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16		-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17		-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18		-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19	P	-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	-0.0
19 Q3	P	-0.1	-0.2	0.2	-0.1	0.2	-0.0	-0.0	0.0	-0.0	-	0.0	-	-0.0
19 Q4	P	-0.2	-0.1	-0.2	-0.0	-0.2	0.2	0.2	-0.0	0.2	-	-0.0	-	0.0
20 Q1	P	-0.0	0.1	-0.0	0.1	-0.1	-0.1	-0.0	0.0	-0.1	-	0.0	-	-0.0
20 Q2	A	0.2	0.2	-0.1	-0.0	-0.1	0.1	0.1	0.0	0.1	-	-0.0	-	0.0

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57
01		331	349	-5	284	70	2	-	2	-	14	-	-	-33	33
02		1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148
03		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13		2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14		1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15		1 709	1 442	0	1 903	-460	-0	-	-0	-6	16	-	2	255	11
16		4 001	3 741	-1	3 778	-37	2	-0	2	19	49	-	14	176	-28
17		4 720	4 120	-0	4 366	-246	-4	-	-4	29	44	-	14	517	118
18		3 477	3 357	-0	3 641	-284	-0	-	-0	-13	54	-	8	72	-104
19	P	966	772	0	992	-221	-1	-	-1	46	5	-	8	136	-260
19 Q3	P	2 009	2 192	0	2 220	-29	-1	-	-1	-32	-5	-	-	-144	-653
Q4	P	-2 854	-1 062	-0	-715	-347	-0	-	-0	-202	-7	-	4	-1 587	-113
20 Q1	P	-376	-1 562	20	-1 399	-183	-0	-	-0	237	19	-	-	929	867
Q2	A	-1 126	41	-3	69	-25	-0	-	-0	-262	22	-	4	-931	-412

See notes at the end of the chapter.

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Junio de 2020

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Valores representativos de deuda/Debt securities			Préstamos/loans					Fondo de Financiación a Locales/ Fund for the Financing of Local Governments (FFCCLL)			Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs)	
		Total	Corto plazo / Short-term	Largo plazo / Long-term	Total	Instituciones financieras residentes / Resident financial institutions			Resto del mundo/ Rest of the world	Fondo de Financiación a Locales/ Fund for the Financing of Local Governments (FFCCLL)	Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs)	TOTAL	1. Municipalities	Provincial capitals More than 300.000 inhab. Alicante Barcelona Bilbao Córdoba Madrid Málaga Murcia Palma Las Palmas Sevilla Valencia Valladolid Zaragoza Other provincial capitals Non provincial capitals 2. Provincial Governments Ordinary regime Specific Status Island Authorities Autonomous cities MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT
						Total	Del cual: factoring sin recurso	Corto plazo / Short-term	Largo plazo / Long-term					
	1	2=3+6	3=4+5	5	+12+13 6=7+11	7=9+10	8	9	10	11	13			
TOTAL	14.8/1	24 967	806	-	24 160	15 083	309	2 636	12 447	6 431	621	621		
1. Ayuntamientos	14.8/3	18 446	735	-	17 711	9 792	190	398	9 394	6 430	354	354	1. Municipalities	
Capitales de provincia	14.8/4	7 655	735	-	6 920	4 545	60	119	4 427	1 009	347	347	Provincial capitals	
Más de 300.000 habitantes	14.9/1	5 128	735	-	4 393	2 903	27	51	2 851	158	314	314	More than 300.000 inhab.	
Alicante	14.9/2	23	-	-	23	23	0	0	23	-	-	-	Alicante	
Barcelona	14.9/3	769	35	35	734	250	1	2	248	484	-	-	Barcelona	
Bilbao	14.9/4	12	-	-	12	3	-	0	3	-	9	9	Bilbao	
Córdoba	14.9/5	133	-	-	133	133	4	4	129	-	-	-	Córdoba	
Madrid	14.9/6	1 977	700	700	1 277	1 085	5	5	1 060	185	27	27	Madrid	
Málaga	14.9/7	331	-	-	331	261	0	0	261	70	-	-	Málaga	
Murcia	14.9/8	285	-	-	285	131	1	3	128	-	-	-	Murcia	
Palma	14.9/9	172	-	-	172	90	3	3	86	-	-	-	Palma	
Las Palmas	14.9/10	11	-	-	11	11	11	8	3	83	-	-	Las Palmas	
Sevilla	14.9/11	227	-	-	227	178	1	1	176	50	-	-	Sevilla	
Valencia	14.9/12	358	-	-	358	334	0	0	334	24	-	-	Valencia	
Valladolid	14.9/13	95	-	-	95	95	0	0	95	-	-	-	Valladolid	
Zaragoza	14.9/14	734	-	-	734	329	-	25	304	75	124	124	Zaragoza	
Resto de capitales de provincia	14.8/7	2 527	-	-	2 527	1 643	34	67	1 575	0	33	33	Other provincial capitals	
No capitales de provincia	14.8/8	10 791	-	-	10 791	5 246	129	279	4 967	116	7	7	Non provincial capitals	
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	6 253	71	71	6 182	5 025	118	2 238	2 787	891	267	267	2. Provincial Governments	
Diputaciones de Régimen Común	14.8/10	1 465	-	-	1 465	1 402	13	806	597	8	55	55	Ordinary regime	
Diputaciones Forales del País Vasco	14.8/11	4 426	50	50	4 376	3 494	22	1 339	2 156	882	-	-	Specific Status	
Consejos y Cabildos Insulares	14.8/12	362	21	21	340	128	83	93	35	1	211	211	Island Authorities	
3. Ciudades Autónomas	14.8/13	268	-	-	268	267	1	1	266	-	-	-	Autonomous cities	
PRO MEMORIA:														
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	-	3 374	-	-	3 374	2 871	49	95	2 777	502	-	-	MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT	

June 2020 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			
										Debt according to the EDP held by other general government units			Guaranties
	As a percentage GDP mp	Total		Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Local Governments (FFCCLL)	Rest		
												1=3+4+7	
00	19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	...	-	321
01	20 170	2.9	-	2 101	0	2 101	18 069	1 365	16 703	-	...	-	267
02	21 522	2.9	-	2 295	0	2 295	19 226	1 616	17 610	-	...	-	286
03	22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04	24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05	25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06	27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07	29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08	31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09	34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10	35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11	36 819	3.5	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12	44 003	4.3	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13	42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14	38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15	35 109	3.3	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16	32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17	29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18 Q3	27 988	2.4	-	993	-	993	26 995	1 313	25 682	6 859	6 859	-	931
Q4	25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19 Q1	P 25 971	2.1	-	859	-	859	25 112	962	24 150	6 458	6 458	-	599
Q2	P 26 233	2.1	-	859	-	859	25 374	1 414	23 960	6 527	6 527	-	635
Q3	P 25 244	2.0	-	859	-	859	24 385	1 178	23 207	6 473	6 473	-	791
Q4	P 23 231	1.9	-	806	-	806	22 425	609	21 816	6 308	6 308	-	434
20 Q1	P 22 872	1.8	-	806	-	806	22 066	1 097	20 969	6 259	6 259	-	580
Q2	A 24 967	2.1	-	806	-	806	24 160	2 636	21 524	6 431	6 431	-	733

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total		Municipalities and municipal groupings						Provincial Governments				Auto-nomous cities
	As a percentage of GDP mp (b)	Total	Provincial capitals				Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities		
			Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals							
+18 1=3+14	2	3=4+8	4=5+6+7	5	6	7	8	9=10+11	10	11	12	13	
08	31 775	2.9	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09	34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10	35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11	36 819	3.5	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12	44 003	4.3	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13	42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14	38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15	35 109	3.3	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16	32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17	29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
17 Q2	32 388	2.8	25 328	10 965	6 797	1 092	3 076	14 363	6 786	1 997	4 111	677	275
Q3	30 509	2.7	24 495	10 694	6 680	1 044	2 970	13 801	5 751	1 835	3 305	611	263
Q4	29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18 Q1	28 950	2.5	23 268	10 132	6 366	985	2 781	13 136	5 429	1 699	3 086	643	254
Q2	29 371	2.5	22 866	9 891	6 197	962	2 732	12 975	6 240	1 888	3 711	640	266
Q3	27 988	2.4	22 141	9 541	6 008	843	2 689	12 600	5 586	1 674	3 277	635	261
Q4	25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19 Q1	P 25 971	2.1	20 750	8 973	5 482	824	2 666	11 777	4 983	1 406	3 041	536	238
Q2	P 26 233	2.1	20 394	8 789	5 405	794	2 590	11 605	5 598	1 581	3 488	529	242
Q3	P 25 244	2.0	20 043	8 698	5 304	801	2 593	11 345	4 971	1 546	2 913	512	230
Q4	P 23 231	1.9	19 098	8 014	4 741	756	2 517	11 084	3 876	730	2 782	364	258
20 Q1	P 22 872	1.8	18 390	7 590	4 377	735	2 478	10 800	4 240	1 174	2 709	357	242
Q2	A 24 967	2.1	18 446	7 655	4 397	731	2 527	10 791	6 253	1 465	4 426	362	268

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.9 Debt according to the excessive deficit procedure (EDP)
Municipalities more than 300.000 inhabitants (a)

EUR millions

		Total municipalities more than 300.000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	Valencia	Valladolid	Zaragoza
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894
17	Q2	7 889	88	804	1	209	3 567	522	324	320	48	342	614	103	949
	Q3	7 724	83	799	1	203	3 511	502	319	319	18	318	597	101	954
	Q4	7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894
18	Q1	7 351	80	813	4	193	3 371	471	302	308	1	297	509	95	906
	Q2	7 159	76	801	4	188	3 274	460	298	303	-	303	494	93	864
	Q3	6 851	30	797	4	158	3 214	454	292	267	2	309	360	91	873
	Q4	6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855
19	Q1	P	6 307	25	812	4	157	2 726	400	324	2	269	427	96	849
	Q2	P	6 199	25	800	4	149	2 689	401	318	1	291	393	94	830
	Q3	P	6 105	25	794	4	171	2 631	394	311	2	279	382	91	825
	Q4	P	5 497	25	782	12	145	2 233	348	291	1	306	367	99	706
20	Q1	P	5 112	23	731	12	139	2 005	340	284	2	241	357	97	703
	Q2	A	5 128	23	769	12	133	1 977	331	285	11	227	358	95	734

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:

Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2018 data (2020 September update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Memorandum item		
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR			
										50 to 250	8
A) BRANCHES OF ACTIVITY	1	2=4+5+7+8	3	4	5	6	7		11=4+7		
TOTAL	1 318 770	640 358	1 295 006	5 691	625 015	23 764	4 464	5 188	299	986	10 155
A. Agriculture, livestock, forestry and fisheries.	...	19 263	...	156	18 901	...	53	153	7	3	209
B. Mining and quarrying	2 073	1 215	2 022	35	1 159	51	11	10	-	2	46
C. Manufacturing	112 086	58 615	106 495	949	55 168	5 591	1 209	1 289	60	246	2 158
D. Electricity, gas, steam and air conditioning supply.	15 344	12 104	15 276	97	11 951	68	52	4	-	57	149
E. Water supply, sanitation, waste management and decontamination	3 644	1 799	3 388	85	1 575	256	110	29	4	31	195
F. Construction	215 276	94 504	213 701	605	93 270	1 575	251	378	15	63	856
G. Water supply, sanitation, waste management and decontamination	305 230	138 761	301 187	1 031	135 976	4 043	748	1 006	42	150	1 779
H. Transport and storage	52 945	22 685	51 450	286	21 781	1 495	300	318	17	98	586
I. Hotels and restaurants	100 558	40 978	98 701	354	39 973	1 857	283	368	10	43	637
J. Information and communications	38 578	21 103	37 436	196	20 402	1 142	253	252	21	61	449
K. Activities of holding companies	851	3 873	851	295	3 578	-	-	-	-	...	295
L. Real estate activities.	114 516	75 020	114 403	363	74 597	113	35	25	1	27	398
M. Professional, scientific and technical activities	150 791	73 807	149 169	607	72 533	1 622	343	324	30	98	950
N. Administrative and support service activities	88 174	25 414	86 096	271	24 265	2 078	432	446	51	57	703
P. Education	29 436	10 808	27 585	75	10 488	1 851	85	160	10	...	160
Q. Health and social work	31 916	16 806	30 786	110	16 252	1 130	180	264	21	...	290
R. Artistic, recreational and entertainment activities	30 376	12 408	29 729	111	12 154	647	63	80	4	...	174
S. Other services	26 976	11 195	26 731	65	10 992	245	56	82	6	50	121
B) SIZES (considering only employment)											
Large and medium-sized.	23 764	9 652	-	-	-	23 764	4 464	5 188	299	986	4 464
Large	...	1 471	-	-	-	...	1 471	-	299	774	1 471
Medium-sized (50 to 250 employees).	...	8 181	-	-	-	...	2 993	5 188	-	212	2 993
Small (< 50 employees)	1 295 006	630 706	1 295 006	5 691	625 015	-	-	-	-	-	5 691

15 NON-FINANCIAL CORPORATIONS:

Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2018 data (2020 September update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees				Memorandum item	
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR			
								50 to 250	> 250		
A) BRANCHES OF ACTIVITY	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
TOTAL	9 908 705	5 615 773	4 268 333	111 602	2 222 614	5 640 372	2 807 757	473 800	101 226	1 015 723	2 919 359
A. Agriculture, livestock, forestry and fisheries.	...	93 036	...	3 215	68 305	...	8 763	12 753	2 717	178	11 978
B. Mining and quarrying	19 462	10 983	11 119	675	5 502	8 343	3 888	918	-	40	4 563
C. Manufacturing	1 802 413	1 011 585	727 712	24 412	380 849	1 074 701	486 578	119 746	19 792	159 949	510 990
D. Electricity, gas, steam and air conditioning supply.	37 307	31 157	8 881	541	4 039	28 426	26 320	257	-	24 272	26 861
E. Water supply, sanitation, waste management and decontamination	123 315	112 650	21 553	1 894	8 001	101 762	99 865	2 890	1 292	69 862	101 759
F. Construction	769 317	419 525	541 764	10 244	281 202	227 553	95 533	32 546	4 843	37 642	105 777
G. Water supply, sanitation, waste management and decontamination	2 099 927	1 294 652	953 940	23 408	546 729	1 145 987	636 596	87 919	13 372	297 298	660 004
H. Transport and storage	636 931	382 502	263 127	6 859	126 760	373 804	220 617	28 266	5 372	145 684	227 476
I. Hotels and restaurants	828 733	417 346	429 256	8 668	229 974	399 477	147 786	30 918	3 483	33 385	156 454
J. Information and communications	442 769	261 803	126 566	4 312	63 316	316 203	169 102	25 073	7 286	83 689	173 414
K. Activities of holding companies	792	2 719	792	276	2 443	-	-	-	-	...	276
L. Real estate activities.	125 424	68 919	108 682	1 710	55 920	16 742	9 123	2 166	254	1 132	10 833
M. Professional, scientific and technical activities	864 079	315 834	345 944	10 494	162 072	518 135	111 279	31 989	10 975	34 697	121 773
N. Administrative and support service activities	1 019 505	779 202	239 136	6 118	93 878	780 369	634 361	44 845	17 275	113 775	640 479
P. Education	376 210	79 545	148 870	1 923	46 167	227 340	17 786	13 669	3 686	...	19 709
Q. Health and social work	426 613	211 019	148 448	3 032	70 179	278 165	112 866	24 942	7 303	...	115 898
R. Artistic, recreational and entertainment activities	204 248	61 620	106 508	2 444	38 776	97 740	12 576	7 824	1 475	...	15 020
S. Other services	131 660	61 676	86 035	1 377	38 502	45 625	14 718	7 079	2 103	14 120	16 095
B) SIZES (considering only employment)											
Large and medium-sized	5 640 372	3 281 557	-	-	-	5 640 372	2 807 757	473 800	101 226	1 015 723	2 807 757
Large	...	2 467 590	-	-	-	...	2 467 590	-	101 226	999 964	2 467 590
Medium-sized (50 to 250 employees).	...	813 967	-	-	-	...	340 167	473 800	-	15 759	340 167
Small (< 50 employees)	4 268 333	2 334 216	4 268 333	111 602	2 222 614	-	-	-	-	-	111 602

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	27.6	22.0	43.9	27.2
2 Of which: Adjustment to current prices	5.6	3.7	11.1	4.8
3 Financial investments in group companies and associates	41.6	52.4	9.8	51.8
4 Long term	36.0	45.6	7.9	46.2
5 Short term	5.5	6.8	1.9	5.7
6 Trade and other receivables	11.5	10.5	14.2	7.3
7 Cash and cash equivalents	5.0	3.7	9.1	3.3
8 Other assets	14.3	11.3	23.0	10.4
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	52.5	50.5	58.4	49.6
11 Interest-bearing external funds	31.0	34.0	22.2	35.9
12 Long term	21.3	23.0	16.5	25.5
13 Short term	9.7	11.1	5.7	10.4
14 Trade credits and other accounts payable	14.6	13.1	18.9	8.5
15 Other non interest-bearing credits	1.9	2.3	0.5	6.1
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	151.2	155.1	143.4	155.2
18 Inputs	63.9	66.5	58.7	68.4
19 Of which: Net purchases	39.8	42.4	34.7	46.5
20 Gross value added at factor cost	36.1	33.5	41.3	31.6
21 Personnel costs	23.2	19.8	30.0	16.2
22 Gross operating profit	12.9	13.8	11.3	15.5
23 Financial revenue	4.1	5.6	1.0	5.2
24 Financial costs	2.1	2.6	1.2	2.7
25 Depreciation and operating provisions	5.4	6.0	4.2	6.3
26 Ordinary net profit	9.6	10.9	7.0	11.7
27 Other income and expenses	-1.3	-1.9	-0.1	-3.7
28 Corporate income tax	1.5	1.4	1.7	1.5
29 Profit/loss for the year	9.4	11.4	5.3	13.9
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	5.6	6.1	4.4	6.6
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	2.4	2.4	2.3	2.2
32 R.3 Ordinary return on equity	7.6	8.5	5.2	9.8
33 R.4 Return on investment - cost of debt (R.1 - R.2)	3.3	3.7	2.1	4.3
34 R.5 Operating margin	8.8	9.2	8.1	10.3
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	37.2	40.3	27.6	42.0
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	476.8	496.6	414.4	505.8
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	11.8	12.4	9.7	12.1
38 FSI.1 Total debt to equity	91.1	...	...	...
39 FSI.2 Return on equity	8.8	...	...	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
02	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.0	4.3	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.6	7.2	5.7	6.2	6.2	-	4.7	-9.7	-7.8	-	-1.9	14.2	1.3
18	5.3	5.9	4.2	5.9	4.5	1.3	1.2	-5.1	-6.3	0.9	0.3	4.7	52.7

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
15 Q1	-2.2	-4.5	3.1	1.4	0.5	0.9	5.0	-11.6	-11.1	-0.7	0.2	28.9	141.4
Q2	-2.0	-5.3	5.2	2.1	1.2	0.9	8.5	-14.1	-13.9	-0.9	0.7	30.3	1.5
Q3	-3.9	-7.5	4.3	3.0	2.1	0.9	5.6	-9.7	-6.2	-2.0	-1.5	10.9	71.2
Q4	-2.8	-8.0	10.1	2.3	1.7	0.7	20.5	0.7	-3.1	-0.2	4.0	6.6	-
16 Q1	-4.0	-6.1	0.5	2.3	2.1	0.2	-1.4	-11.5	-9.4	-1.6	-0.5	-10.0	-8.2
Q2	-2.2	-5.2	3.9	1.2	1.7	-0.5	6.8	-10.5	-6.5	-1.8	-2.2	18.7	20.3
Q3	-2.9	-6.9	5.2	-0.2	0.9	-1.1	10.5	-14.0	-15.3	-0.3	1.6	29.1	-7.0
Q4	6.7	6.9	6.4	0.1	1.2	-1.1	13.4	-10.9	-8.4	-0.7	-1.8	31.8	-
17 Q1	10.0	14.6	0.9	1.5	1.6	-0.1	0.3	-11.5	-11.8	-0.4	0.7	11.2	-27.0
Q2	3.7	5.9	-0.6	2.1	2.4	-0.2	-3.2	-7.7	-9.6	1.5	0.4	-2.0	-21.2
Q3	6.3	9.2	1.2	3.6	3.4	0.2	-0.9	-9.5	-9.2	1.4	-1.7	8.6	30.3
Q4	4.1	5.8	0.7	4.1	2.6	1.5	-2.6	-9.1	-11.8	1.7	1.0	6.2	-27.6
18 Q1	1.8	1.5	2.5	3.9	2.2	1.6	1.0	4.9	0.4	2.9	1.6	1.7	-
Q2	8.4	9.6	6.1	3.7	1.8	1.9	8.6	-12.4	-13.3	-0.3	1.2	10.0	-30.8
Q3	7.1	10.2	1.0	2.9	1.0	1.8	-0.8	-6.4	-9.1	0.1	2.6	-0.5	3.1
Q4	3.0	4.3	-	2.4	0.8	1.6	-2.5	-4.4	-2.6	-	-1.8	21.1	-
19 Q1	3.1	2.7	3.9	3.0	0.5	2.5	4.9	-9.6	-12.6	3.4	-0.4	9.1	-77.4
Q2	-0.4	0.6	-2.6	3.2	0.8	2.4	-7.9	1.2	-4.8	7.1	-1.1	-2.5	57.3
Q3	-1.7	-3.4	1.9	2.8	0.9	1.9	1.1	-2.6	-7.3	5.7	-1.0	-4.6	-39.6
Q4	-1.8	-4.2	4.0	2.8	1.2	1.6	5.2	-5.3	-10.3	3.6	1.4	33.7	27.4
20 Q1	-10.4	-8.9	-13.8	-0.4	-0.5	0.1	-27.7	-16.4	-13.7	-1.9	-0.8	-61.4	-
Q2	-32.9	-34.1	-30.2	-9.5	-10.6	1.3	-50.2	-5.3	-6.3	-0.1	1.1	-75.1	-

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	18.7	161.7
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.7	-9.4	-10.6	1.1	0.1	5.2	-16.9
18	5.0	6.3	2.4	3.2	1.4	1.7	1.6	-4.6	-6.2	0.7	0.9	9.6	90.1
19	-0.3	-1.1	1.7	3.0	0.8	2.1	0.5	-4.3	-8.9	4.8	-0.2	11.5	-14.1
18 Q3	5.7	7.0	3.2	3.5	1.7	1.8	2.9	-4.8	-7.5	0.9	1.8	4.2	51.8
Q4	5.0	6.3	2.4	3.2	1.4	1.7	1.6	-4.6	-6.2	0.7	0.9	9.6	90.1
19 Q1	3.1	2.7	3.9	3.0	0.5	2.5	4.9	-9.6	-12.6	3.4	-0.4	9.1	-77.4
Q2	1.3	1.7	0.5	3.1	0.7	2.4	-2.2	-4.6	-8.9	5.1	-0.8	1.8	-44.6
Q3	0.3	-	1.0	3.0	0.7	2.3	-1.0	-3.8	-8.3	5.3	-0.8	-0.4	-43.7
Q4	-0.3	-1.1	1.7	3.0	0.8	2.1	0.5	-4.3	-8.9	4.8	-0.2	11.5	-14.1
20 Q1	-10.4	-8.9	-13.8	-0.4	-0.5	0.1	-27.7	-16.4	-13.7	-1.9	-0.8	-61.4	-
Q2	-21.6	-21.4	-22.0	-4.8	-5.4	0.6	-39.1	-10.9	-10.0	-1.0	0.1	-69.6	-

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year			
	1	2	3	Total	Employment	Average compensation		8	Total	Variation due to				12	13	
										9	Cost (rate of interest)					Interest-bearing debt
	1	2	3	4	5	6	7	8	9	10	11	12	13			
02		0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.4	8.8	0.6	-8.2	-13.0		
03		4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7		
04		7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1		
05		7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7		
06		8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2		
07		8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4		
08		-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1		
09		-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6		
10		9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-		
11		7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7		
12		-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4		
13		-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0		
14		2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-		
15		1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8		
16		1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9		
17		7.7	8.7	4.7	4.8	4.0	0.7	4.5	-3.1	-0.9	-0.6	-1.6	6.0	8.1		
18		4.9	5.6	2.3	4.4	3.2	1.2	-0.8	-5.6	-6.1	-0.2	0.7	-1.6	-0.6		

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.5 Profit and loss account. Main items. Industry
corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year			
	1	2	3	4	5	6		8	9	Variation due to				12	13	
										Total	Employ- ment					Average compen- sation
	1	2	3	4	5	6	7	8	9	10	11	12	13			
15 Q1	-8.1	-12.7	22.7	2.1	-0.7	2.8	66.3	-11.9	-10.0	-6.4	4.5	191.6	183.6			
Q2	-6.5	-11.8	29.8	2.8	0.7	2.0	84.4	-12.9	-9.1	-4.5	0.7	127.0	-32.7			
Q3	-12.3	-16.5	18.0	2.9	2.2	0.7	44.2	-1.7	9.7	-8.4	-3.0	108.9	-			
Q4	-4.3	-11.5	61.0	-0.7	2.4	-3.0	-	-13.3	-18.9	-6.5	12.1	-	-			
16 Q1	-5.5	-5.6	-4.7	3.6	2.2	1.4	-14.9	-15.0	-2.9	-8.5	-3.6	-24.8	-17.2			
Q2	-2.1	-2.7	0.9	3.6	2.4	1.2	-1.9	-13.5	-5.1	-9.9	1.5	10.0	31.3			
Q3	-5.5	-7.3	3.5	1.3	2.3	-1.0	6.1	-15.5	-8.0	-9.8	2.3	-2.3	-13.0			
Q4	9.2	5.7	27.1	3.5	0.8	2.7	62.1	-8.5	16.3	-9.7	-15.1	131.7	-			
17 Q1	20.4	21.6	14.6	3.6	1.9	1.7	30.8	-3.3	3.0	-6.6	0.3	40.8	45.2			
Q2	1.3	2.8	-5.7	0.7	1.7	-1.0	-13.0	-2.9	2.0	-4.0	-0.9	-31.8	-24.1			
Q3	10.2	10.5	8.6	3.7	1.3	2.3	14.0	0.1	2.0	-1.1	-0.8	2.1	-22.9			
Q4	11.8	13.3	5.6	3.0	1.8	1.1	8.0	47.1	53.7	-3.9	-2.7	29.8	35.9			
18 Q1	0.8	2.4	-7.4	3.4	1.4	2.0	-19.6	-1.4	-3.8	0.6	1.8	-36.5	-41.6			
Q2	16.4	15.7	19.8	5.1	1.3	3.7	38.7	-0.8	-6.6	4.6	1.2	55.0	58.0			
Q3	13.4	16.7	-2.2	2.8	0.7	2.1	-7.1	13.5	-4.0	9.2	8.3	-11.8	5.2			
Q4	2.1	5.6	-14.2	0.4	-	0.4	-26.7	-13.4	-17.2	7.2	-3.4	-1.7	-12.4			
19 Q1	2.8	2.4	4.8	2.5	-0.6	3.1	8.1	-5.7	3.6	-5.6	-3.7	11.6	-18.7			
Q2	-4.1	-1.6	-16.8	1.4	-1.0	2.4	-33.8	-7.9	7.0	-9.7	-5.2	-42.9	-53.0			
Q3	-5.6	-4.5	-11.7	1.9	0.3	1.5	-25.7	-14.4	9.8	-13.4	-10.8	-24.6	-11.4			
Q4	-5.7	-6.2	-3.2	3.4	0.5	2.9	-11.3	5.8	25.0	-15.0	-4.2	-5.2	11.9			
20 Q1	-14.5	-11.0	-33.6	-2.6	-2.8	0.3	-72.2	7.1	9.8	-2.5	-0.2	-	-			
Q2	-45.4	-45.9	-41.9	-11.3	-10.4	-1.1	-82.7	-14.3	-21.3	6.6	0.4	-	-			

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.6 Profit and loss account. Main items. Industry
corporations. Quarterly database (CBQ)**

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year				
	1	2	3	4	5	6		7	8	9	Variation due to			12	13		
											Total					Employ- ment	Average compen- sation
	1	2	3	4	5	6	7	8	9	10	11	12	13				
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6				
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4				
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8				
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-				
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-				
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1				
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6				
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-				
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-				
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4				
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-				
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0				
18	7.9	9.8	-1.7	2.9	0.9	2.1	-6.6	-2.7	-9.0	5.3	1.0	-0.7	0.3				
19	-3.3	-2.5	-7.2	2.3	-0.2	2.5	-18.0	-4.6	12.4	-10.9	-6.1	-18.2	-17.2				
18 Q3	10.0	11.4	3.1	3.8	1.1	2.6	2.4	3.6	-4.8	4.7	3.7	-0.1	8.8				
Q4	7.9	9.8	-1.7	2.9	0.9	2.1	-6.6	-2.7	-9.0	5.3	1.0	-0.7	0.3				
19 Q1	2.8	2.4	4.8	2.5	-0.6	3.1	8.1	-5.7	3.6	-5.6	-3.7	11.6	-18.7				
Q2	-0.9	0.3	-7.0	2.0	-0.8	2.8	-17.2	-6.8	5.3	-7.6	-4.5	-25.4	-44.0				
Q3	-2.4	-1.3	-8.5	1.9	-0.4	2.4	-19.9	-9.4	6.8	-9.5	-6.7	-25.1	-36.0				
Q4	-3.3	-2.5	-7.2	2.3	-0.2	2.5	-18.0	-4.6	12.4	-10.9	-6.1	-18.2	-17.2				
20 Q1	-14.5	-11.0	-33.6	-2.6	-2.8	0.3	-72.2	7.1	9.8	-2.5	-0.2	-	-				
Q2	-30.0	-28.7	-37.6	-6.8	-6.5	-0.4	-77.2	-3.2	-6.0	2.7	0.1	-	-				

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on
investment (ROI). Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
02	8.0	8.3	9.1	9.9	10.0	8.7	11.8	11.5	11.0	13.3	7.4	8.0	10.9	9.9	10.3	9.3
03	8.3	8.1	9.7	7.9	9.0	8.8	11.0	10.5	12.9	16.2	8.0	7.9	10.1	9.7	8.9	8.3
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.2	8.8	8.9	8.6	8.7	11.5	12.4	5.6	5.9	7.5	7.3	3.3	3.5
18	5.6	5.6	5.3	5.2	9.5	9.0	9.1	9.4	12.2	11.2	6.0	6.0	7.6	7.2	3.8	3.8

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

%(a)

	Total		Branches of activity							By size			
			Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
15 Q1	3.6	3.5	7.5	3.1	10.0	1.7	14.4	1.6	8.3	3.6	4.3	...	...
Q2	4.3	3.7	9.3	3.9	8.7	3.8	14.3	2.5	8.5	4.3	7.2	...	...
Q3	4.4	4.2	7.9	4.1	9.2	4.7	15.8	2.3	3.3	4.4	8.1	...	...
Q4	4.9	5.0	5.6	4.8	9.6	2.9	16.5	3.8	7.3	4.9	2.7	...	...
16 Q1	3.1	3.3	6.0	2.5	9.5	1.8	14.4	0.7	5.6	3.0	3.7	...	...
Q2	4.5	4.9	8.9	3.9	8.8	4.2	18.2	2.0	5.8	4.5	9.1	...	...
Q3	4.9	4.5	8.4	4.7	11.7	5.7	17.8	2.3	5.1	4.9	7.2	...	...
Q4	6.0	5.4	11.2	5.5	13.9	3.9	17.7	3.7	13.8	6.0	5.4	...	...
17 Q1	3.1	2.9	8.3	2.5	7.7	2.4	14.3	0.7	2.9	3.1	4.2	...	...
Q2	4.3	4.3	7.0	3.9	7.2	5.2	17.3	1.8	6.8	4.3	9.1	...	...
Q3	4.9	3.4	8.7	5.0	14.7	6.4	16.3	2.0	2.7	4.9	7.6	...	...
Q4	5.9	5.0	12.9	5.4	11.0	4.1	17.3	3.8	6.6	5.9	6.1	...	...
18 Q1	3.1	3.3	5.5	2.8	8.2	3.0	13.9	0.8	2.1	3.1	4.7	...	...
Q2	4.5	3.4	10.4	4.3	9.2	5.7	16.1	1.9	5.3	4.5	11.7	...	...
Q3	4.7	4.4	7.7	4.5	9.7	6.7	16.1	1.9	3.4	4.7	7.7	...	...
Q4	6.3	5.0	8.6	6.5	14.5	5.0	15.4	4.8	1.3	6.3	6.4	...	...
19 Q1	3.1	4.2	5.8	2.4	6.9	2.7	13.8	0.5	2.6	3.1	3.6	...	...
Q2	4.1	4.6	6.0	3.9	7.1	6.0	16.5	1.6	-0.8	4.1	8.5	...	...
Q3	4.7	5.2	5.0	4.6	9.3	6.9	17.0	2.0	1.3	4.7	7.2	...	...
Q4	7.3	6.6	8.4	7.3	13.2	4.6	19.4	6.1	7.5	7.3	7.7	...	...
20 Q1	1.5	4.0	-2.5	1.1	2.3	0.6	11.3	0.2	-0.2	1.5	3.4	...	...
Q2	1.6	3.6	-1.7	1.3	1.4	-2.0	8.0	1.8	0.3	1.6	3.2	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
06	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.8	...
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.6	...
17	6.0	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.8	6.0	6.9	...
18	6.6	5.0	9.8	6.8	16.3	5.3	16.1	4.9	4.7	6.6	7.7	...
19	7.2	6.8	8.2	7.3	12.4	5.3	17.4	6.2	4.5	7.2	7.0	...
18 Q3	4.6	4.0	8.2	4.4	9.5	5.4	15.7	2.2	4.1	4.6	8.0	...
Q4	6.6	5.0	9.8	6.8	16.3	5.3	16.1	4.9	4.7	6.6	7.7	...
19 Q1	3.1	4.2	5.8	2.4	6.9	2.7	13.8	0.5	2.6	3.1	3.6	...
Q2	4.0	4.8	6.2	3.6	7.5	4.7	15.7	1.6	1.1	4.0	6.1	...
Q3	4.5	5.1	6.2	4.1	8.4	5.5	16.1	1.9	1.4	4.5	6.5	...
Q4	7.2	6.8	8.2	7.3	12.4	5.3	17.4	6.2	4.5	7.2	7.0	...
20 Q1	1.5	4.0	-2.5	1.1	2.3	0.6	11.3	0.2	-0.2	1.5	3.4	...
Q2	2.0	4.1	-1.9	1.7	1.8	-0.7	9.7	1.7	0.1	2.0	3.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
02	5.2	4.8	4.5	3.9	6.4	5.5	7.5	7.1	4.8	4.6	4.6	4.2	6.4	5.4	9.6	8.7
03	4.7	4.4	3.9	3.7	5.5	4.8	6.8	6.0	4.7	4.6	4.2	3.9	5.5	4.7	8.2	7.1
04	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.4	2.8	2.9	2.8	2.6	2.4	2.2	2.4	1.9	2.5	2.4	2.5	2.3	2.4	2.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).**
Quarterly database (CBQ)

%

	Total	Branches of activity								By size			
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
15 Q1	2.9	3.2	2.3	2.8	3.1	2.2	2.1	3.0	4.4	2.9	2.0	...	
Q2	2.9	3.1	2.4	2.9	2.9	2.1	2.2	3.2	4.2	2.9	1.9	...	
Q3	3.0	3.2	2.4	3.0	2.9	2.1	2.5	3.4	5.1	3.0	2.4	...	
Q4	3.1	3.2	2.3	3.0	2.9	2.3	1.8	3.3	8.4	3.1	2.2	...	
16 Q1	2.6	3.0	2.3	2.5	2.1	1.9	2.0	2.7	4.4	2.6	2.0	...	
Q2	2.7	2.9	2.3	2.6	2.3	2.0	2.0	2.9	5.5	2.7	2.6	...	
Q3	2.5	2.8	2.2	2.5	2.3	1.9	1.1	2.7	4.9	2.5	2.3	...	
Q4	2.8	2.9	2.6	2.7	2.0	2.1	1.5	3.1	3.7	2.8	2.4	...	
17 Q1	2.3	2.7	2.3	2.1	1.8	1.8	1.3	2.3	3.2	2.3	2.3	...	
Q2	2.4	2.5	2.4	2.4	1.8	1.9	1.4	2.6	3.3	2.4	2.2	...	
Q3	2.3	2.4	2.3	2.2	2.2	1.8	1.7	2.4	3.5	2.3	2.1	...	
Q4	2.4	2.6	4.0	2.2	2.0	1.6	1.5	2.4	3.8	2.4	2.5	...	
18 Q1	2.3	2.3	2.2	2.3	1.6	1.6	1.3	2.6	3.1	2.3	2.1	...	
Q2	2.1	2.3	2.2	2.0	1.7	1.8	1.3	2.2	3.7	2.1	2.1	...	
Q3	2.1	2.3	2.2	2.0	2.0	1.7	1.0	2.2	3.4	2.1	2.0	...	
Q4	2.4	2.5	3.3	2.2	2.1	2.0	1.5	2.3	4.5	2.4	2.5	...	
19 Q1	2.0	2.1	2.3	2.0	1.9	1.6	1.0	2.1	4.0	2.0	1.6	...	
Q2	2.0	2.1	2.3	2.0	1.6	1.8	1.1	2.1	3.4	2.0	1.6	...	
Q3	1.9	1.8	2.3	1.9	1.5	1.7	1.3	2.0	3.5	1.9	1.7	...	
Q4	2.2	2.1	4.1	2.0	1.8	1.5	1.0	2.1	4.2	2.2	2.3	...	
20 Q1	1.8	1.7	2.5	1.7	2.0	1.6	1.2	1.7	3.3	1.8	1.4	...	
Q2	1.9	1.7	1.8	1.9	1.2	1.5	1.1	2.1	3.3	1.9	1.4	...	

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).**
Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size			
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...	
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...	
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...	
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...	
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...	
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...	
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...	
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...	
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...	
15	3.0	3.2	2.4	3.0	3.0	2.1	2.1	3.2	5.4	3.0	2.1	...	
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...	
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.3	...	
18	2.2	2.4	2.5	2.1	1.9	1.8	1.3	2.3	3.6	2.2	2.2	...	
19	2.0	2.0	2.7	2.0	1.7	1.7	1.1	2.1	3.8	2.0	1.8	...	
18 Q3	2.2	2.3	2.2	2.1	1.8	1.7	1.2	2.3	3.4	2.2	2.1	...	
Q4	2.2	2.4	2.5	2.1	1.9	1.8	1.3	2.3	3.6	2.2	2.2	...	
19 Q1	2.0	2.1	2.3	2.0	1.9	1.6	1.0	2.1	4.0	2.0	1.6	...	
Q2	2.0	2.1	2.3	2.0	1.8	1.7	1.1	2.1	3.7	2.0	1.6	...	
Q3	2.0	2.0	2.3	1.9	1.7	1.7	1.1	2.1	3.7	2.0	1.6	...	
Q4	2.0	2.0	2.7	2.0	1.7	1.7	1.1	2.1	3.8	2.0	1.8	...	
20 Q1	1.8	1.7	2.5	1.7	2.0	1.6	1.2	1.7	3.3	1.8	1.4	...	
Q2	1.8	1.7	2.1	1.8	1.6	1.6	1.1	1.9	3.3	1.8	1.4	...	

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
02	10.2	11.2	12.4	14.1	11.8	10.5	14.1	13.7	22.6	32.8	9.8	11.4	13.8	12.7	10.6	9.5
03	11.1	10.9	13.9	10.6	10.9	11.0	13.3	12.7	31.7	37.0	11.4	11.2	13.1	12.9	9.3	8.8
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.3	12.3	11.6	11.8	17.6	18.1	7.8	8.3	9.7	9.4	3.6	4.0
18	7.5	7.6	7.0	6.6	13.2	12.2	12.7	13.0	17.7	17.0	8.4	8.5	9.9	9.3	4.3	4.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

%(a)

	Branches of activity									By size			
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium- sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12	
15 Q1	4.1	3.7	11.7	3.3	14.2	1.3	20.3	-	12.3	4.1	5.5	...	
Q2	5.3	4.0	14.9	4.7	12.4	5.3	20.2	1.8	12.7	5.3	10.0	...	
Q3	5.4	4.8	12.1	4.9	13.1	6.9	22.1	1.4	1.6	5.3	11.0	...	
Q4	6.3	6.0	8.1	6.2	13.4	3.4	25.3	4.3	6.3	6.3	3.0	...	
16 Q1	3.4	3.5	8.8	2.6	13.6	1.7	23.6	-1.4	6.8	3.4	4.4	...	
Q2	5.9	6.0	13.4	4.9	12.5	5.9	28.3	1.1	6.1	5.9	11.9	...	
Q3	6.7	5.5	12.4	6.5	16.8	8.7	27.3	2.0	5.3	6.7	9.3	...	
Q4	8.5	6.9	16.9	7.9	20.1	5.3	27.2	4.4	26.3	8.5	6.6	...	
17 Q1	3.7	3.0	12.4	2.9	10.7	3.0	21.9	-0.9	2.7	3.7	5.0	...	
Q2	5.8	5.4	10.0	5.3	10.1	7.5	26.7	1.0	9.5	5.7	11.6	...	
Q3	6.9	4.1	12.8	7.5	21.1	9.8	25.0	1.6	2.0	6.9	9.6	...	
Q4	8.6	6.4	18.6	8.2	15.6	5.9	26.6	5.3	9.3	8.6	7.3	...	
18 Q1	3.7	3.9	7.6	3.2	11.2	4.0	21.3	-1.0	1.3	3.7	5.5	...	
Q2	6.4	4.0	15.8	6.1	13.0	8.3	24.8	1.7	6.7	6.3	14.2	...	
Q3	6.7	5.6	11.5	6.6	13.4	10.1	25.0	1.7	3.4	6.7	9.3	...	
Q4	9.1	6.3	11.9	10.1	20.2	6.8	24.0	7.4	-0.6	9.1	7.5	...	
19 Q1	3.8	5.3	7.8	2.7	9.1	3.4	21.8	-1.2	1.8	3.8	4.4	...	
Q2	5.7	5.8	8.0	5.5	9.7	8.6	25.6	1.0	-3.5	5.7	11.3	...	
Q3	6.8	6.9	6.4	7.0	13.0	10.0	26.0	2.0	-0.1	6.8	9.6	...	
Q4	11.0	8.9	10.7	12.0	17.9	6.4	30.4	10.7	9.5	11.0	9.7	...	
20 Q1	1.4	5.2	-5.3	0.7	2.4	-	17.7	-1.3	-2.3	1.4	4.2	...	
Q2	1.5	4.5	-3.8	0.8	1.5	-4.1	12.6	1.4	-1.5	1.5	3.9	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
06	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...
15	7.0	5.9	12.9	6.8	16.8	4.4	23.1	4.2	11.3	7.0	7.7	...
16	8.4	7.3	14.3	8.2	19.6	5.8	28.4	4.9	12.1	8.4	8.4	...
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.7	9.5	8.8	8.6	...
18	9.8	6.5	14.7	10.7	23.2	7.7	24.9	7.5	5.4	9.8	9.3	...
19	11.1	9.2	11.1	12.0	17.2	7.5	27.1	10.8	5.0	11.1	9.1	...
18 Q3	6.4	4.9	12.2	6.3	13.2	8.0	24.2	2.0	4.7	6.4	9.7	...
Q4	9.8	6.5	14.7	10.7	23.2	7.7	24.9	7.5	5.4	9.8	9.3	...
19 Q1	3.8	5.3	7.8	2.7	9.1	3.4	21.8	-1.2	1.8	3.8	4.4	...
Q2	5.5	6.2	8.3	5.0	10.0	6.6	24.6	1.0	-0.6	5.5	7.9	...
Q3	6.3	6.7	8.3	6.0	11.5	7.9	25.1	1.7	-	6.3	8.5	...
Q4	11.1	9.2	11.1	12.0	17.2	7.5	27.1	10.8	5.0	11.1	9.1	...
20 Q1	1.4	5.2	-5.3	0.7	2.4	-	17.7	-1.3	-2.3	1.4	4.2	...
Q2	2.1	5.3	-4.3	1.6	1.9	-2.1	15.3	1.5	-1.8	2.1	4.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
02	2.8	3.6	4.6	6.0	3.6	3.2	4.3	4.4	6.2	8.7	2.8	3.8	4.5	4.4	0.6	0.6
03	3.5	3.7	5.8	4.2	3.5	4.1	4.3	4.5	8.3	11.5	3.8	4.0	4.6	5.0	0.8	1.2
04	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.1	6.3	5.8	6.2	8.9	10.0	2.9	3.3	4.6	4.7	0.8	1.2
18	3.1	3.3	2.5	2.3	6.8	6.4	6.7	7.2	9.8	9.4	3.4	3.7	5.1	4.9	1.4	1.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
% (a)

	Total	Branches of activity								By size			
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
15													
Q1	0.7	0.3	5.1	0.2	6.9	-0.4	12.3	-1.5	3.9	0.7	2.3	...	
Q2	1.3	0.6	6.9	1.0	5.8	1.7	12.1	-0.7	4.3	1.3	5.3	...	
Q3	1.3	1.1	5.5	1.0	6.3	2.6	13.3	-1.0	-1.8	1.3	5.7	...	
Q4	1.8	1.8	3.3	1.7	6.7	0.6	14.7	0.5	-1.1	1.8	0.5	...	
16													
Q1	0.5	0.4	3.8	-	7.3	-0.1	12.3	-2.0	1.2	0.5	1.7	...	
Q2	1.8	2.0	6.6	1.3	6.6	2.2	16.1	-0.9	0.3	1.8	6.5	...	
Q3	2.4	1.7	6.2	2.2	9.4	3.9	16.8	-0.4	0.2	2.4	4.9	...	
Q4	3.2	2.5	8.6	2.8	11.9	1.8	16.1	0.7	10.2	3.2	3.0	...	
17													
Q1	0.8	0.2	6.0	0.4	5.9	0.7	13.0	-1.6	-0.3	0.8	2.0	...	
Q2	1.9	1.8	4.6	1.6	5.5	3.2	15.9	-0.8	3.5	1.9	6.9	...	
Q3	2.6	1.0	6.4	2.8	12.5	4.7	14.6	-0.4	-0.8	2.6	5.5	...	
Q4	3.5	2.4	8.9	3.2	9.1	2.5	15.8	1.4	2.9	3.5	3.6	...	
18													
Q1	0.8	0.9	3.3	0.5	6.5	1.4	12.6	-1.8	-0.9	0.8	2.6	...	
Q2	2.4	1.1	8.2	2.2	7.6	3.8	14.8	-0.2	1.6	2.4	9.6	...	
Q3	2.6	2.0	5.6	2.5	7.7	5.0	15.1	-0.2	-	2.6	5.7	...	
Q4	3.9	2.4	5.2	4.3	12.4	2.9	13.9	2.5	-3.2	3.9	3.9	...	
19													
Q1	1.0	2.1	3.5	0.4	4.9	1.1	12.8	-1.6	-1.4	1.0	2.0	...	
Q2	2.1	2.5	3.7	1.9	5.5	4.2	15.3	-0.5	-4.2	2.1	6.9	...	
Q3	2.8	3.4	2.6	2.7	7.8	5.2	15.7	-	-2.2	2.8	5.6	...	
Q4	5.1	4.5	4.3	5.4	11.4	3.0	18.5	4.0	3.3	5.1	5.4	...	
20													
Q1	-0.2	2.3	-5.0	-0.5	0.3	-1.0	10.1	-1.4	-3.5	-0.2	2.0	...	
Q2	-0.2	1.8	-3.5	-0.6	0.2	-3.5	6.9	-0.3	-3.0	-0.2	1.7	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
%

Cumulative quarters (a)

	Total	Branches of activity								By size			
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...	
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...	
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...	
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...	
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...	
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...	
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...	
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...	
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...	
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.7	...	
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.0	3.5	3.3	4.2	...	
17	3.6	2.6	7.2	3.6	10.6	2.9	15.6	1.6	3.3	3.6	4.7	...	
18	4.3	2.6	7.4	4.7	14.5	3.5	14.8	2.6	1.1	4.3	5.6	...	
19	5.2	4.7	5.4	5.3	10.7	3.6	16.3	4.1	0.8	5.2	5.2	...	
18 Q3	2.4	1.6	6.0	2.2	7.8	3.7	14.5	-0.1	0.7	2.4	6.0	...	
Q4	4.3	2.6	7.4	4.7	14.5	3.5	14.8	2.6	1.1	4.3	5.6	...	
19 Q1	1.0	2.1	3.5	0.4	4.9	1.1	12.8	-1.6	-1.4	1.0	2.0	...	
Q2	2.0	2.7	3.9	1.6	5.7	3.0	14.6	-0.5	-2.6	2.0	4.5	...	
Q3	2.5	3.1	3.9	2.1	6.7	3.8	15.0	-0.2	-2.2	2.5	4.8	...	
Q4	5.2	4.7	5.4	5.3	10.7	3.6	16.3	4.1	0.8	5.2	5.2	...	
20 Q1	-0.2	2.3	-5.0	-0.5	0.3	-1.0	10.1	-1.4	-3.5	-0.2	2.0	...	
Q2	0.2	2.3	-4.1	-0.1	0.2	-2.3	8.6	-0.2	-3.2	0.1	1.9	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
02	10.6	10.7	22.4	21.6	8.5	8.1	5.4	5.6	29.8	31.7	12.0	12.3	9.3	9.3	8.2	8.1
03	10.3	10.6	21.8	21.3	8.3	8.6	5.3	5.3	30.7	32.4	11.8	12.2	9.3	9.3	8.1	8.0
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.7	14.0	8.6	8.3	5.4	5.3	19.6	19.7	10.1	9.8	8.2	8.0	7.6	7.7
18	9.3	8.8	13.6	13.8	8.5	8.0	5.3	4.9	20.1	19.4	9.8	9.2	8.1	7.9	7.9	7.8

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Total		Branches of activity							By size			
			Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
15 Q1	10.1	12.2	6.8	11.0	5.8	24.1	25.0	1.5	7.7	10.1	7.4	...	...
Q2	10.9	13.0	7.3	12.2	5.5	33.4	24.5	5.9	8.2	10.9	10.0	...	...
Q3	10.8	13.2	6.6	12.3	5.6	35.6	25.2	-	3.5	10.8	10.9	...	...
Q4	10.3	14.1	5.9	11.3	4.5	32.1	24.6	3.5	3.8	10.3	6.1	...	...
16 Q1	10.8	14.2	6.5	11.8	6.2	23.1	24.6	5.8	6.3	10.9	6.4	...	...
Q2	12.6	18.1	7.9	13.3	5.8	33.1	25.9	6.1	8.1	12.6	10.9	...	...
Q3	12.8	16.2	7.7	14.4	6.8	36.8	26.7	6.8	4.9	12.8	10.1	...	...
Q4	11.2	12.6	9.1	11.9	6.0	31.4	23.0	-0.5	7.3	11.2	8.3	...	...
17 Q1	9.7	11.0	7.2	10.7	4.9	25.8	23.6	5.2	5.3	9.7	6.7	...	...
Q2	11.3	15.3	6.4	12.6	4.8	34.7	25.9	6.8	9.2	11.3	10.5	...	...
Q3	11.9	12.5	8.0	14.0	6.8	37.6	25.4	5.8	3.8	11.9	10.0	...	...
Q4	10.4	11.5	8.9	11.1	4.7	30.6	25.8	-1.7	4.1	10.4	8.6	...	...
18 Q1	9.5	12.2	5.6	10.8	5.1	26.2	22.9	4.1	3.2	9.5	6.9	...	...
Q2	11.1	13.2	7.7	12.6	5.5	33.2	24.7	9.4	5.8	11.1	11.6	...	...
Q3	10.7	13.4	6.7	12.0	5.0	35.5	25.8	-0.3	3.4	10.7	9.7	...	...
Q4	9.8	12.3	6.4	10.9	4.7	30.4	23.7	1.0	3.6	9.8	6.6	...	...
19 Q1	9.8	13.6	6.2	10.4	5.1	23.6	23.5	2.8	3.7	9.9	6.3	...	...
Q2	10.7	15.4	5.5	12.3	5.2	32.3	25.1	4.4	1.2	10.7	10.2	...	...
Q3	11.7	16.6	5.4	13.5	5.9	34.5	25.9	7.5	0.7	11.7	9.2	...	...
Q4	10.7	14.7	5.6	12.3	6.4	27.2	27.1	0.2	2.5	10.8	8.7	...	...
20 Q1	8.3	16.7	2.1	8.5	3.6	16.1	23.2	0.8	-0.2	8.4	6.2	...	...
Q2	8.3	18.7	1.7	7.2	3.5	2.6	22.1	-0.4	0.8	8.3	6.5	...	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office
Cumulative quarters (a)

15.21 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
06	13.6	16.7	8.4	16.3	5.4	22.6	43.4	-3.0	11.6	13.6	10.5	...
07	14.1	19.0	8.1	17.1	5.3	27.3	45.4	7.4	11.1	14.1	10.5	...
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...
15	10.5	13.1	6.7	11.7	5.4	31.6	24.8	2.8	5.7	10.5	8.6	...
16	11.9	15.1	7.8	12.8	6.2	31.4	25.0	4.5	6.7	11.9	9.0	...
17	10.8	12.5	7.6	12.1	5.3	32.5	25.2	4.0	5.5	10.8	8.9	...
18	10.3	12.8	6.6	11.6	5.1	31.5	24.3	3.6	4.0	10.3	8.8	...
19	10.7	15.0	5.7	12.1	5.6	29.7	25.4	3.8	2.0	10.7	8.7	...
18 Q3	10.5	12.9	6.7	11.8	5.2	31.9	24.4	4.5	4.2	10.5	9.4	...
Q4	10.3	12.8	6.6	11.6	5.1	31.5	24.3	3.6	4.0	10.3	8.8	...
19 Q1	9.8	13.6	6.2	10.4	5.1	23.6	23.5	2.8	3.7	9.9	6.3	...
Q2	10.3	14.4	5.8	11.4	5.1	28.3	24.3	3.7	2.4	10.3	8.4	...
Q3	10.7	15.1	5.7	12.1	5.4	30.5	24.8	5.1	1.8	10.7	8.6	...
Q4	10.7	15.0	5.7	12.1	5.6	29.7	25.4	3.8	2.0	10.7	8.7	...
20 Q1	8.3	16.7	2.1	8.5	3.6	16.1	23.2	0.8	-0.2	8.4	6.2	...
Q2	8.3	17.6	1.9	7.9	3.5	11.8	22.7	0.3	0.3	8.3	6.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance).
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
02	43.8	44.6	42.0	41.4	34.3	35.4	34.7	33.0	65.3	69.2	46.0	47.4	39.1	38.7	32.9	32.3
03	44.6	43.2	41.9	39.5	35.0	34.5	34.7	32.7	69.4	64.4	47.4	45.9	40.2	38.5	33.4	33.5
04	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	40.0	38.9	40.8	40.5	36.2	34.8	34.5	33.8	40.5	36.1	43.8	42.5	32.0	31.3	28.0	27.6
18	38.6	37.2	40.6	36.2	35.0	33.4	34.5	33.0	35.9	38.2	41.9	40.2	31.0	30.6	26.1	25.7

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).**
Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
06	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9
15	44.0	43.3	34.8	34.2	45.0	43.6	36.9	36.1	32.4	42.1	44.0	43.3
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.8	43.6	36.9	43.7	43.7
17	43.8	43.7	37.7	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.8
18	43.2	42.0	37.9	33.7	39.0	36.4	30.4	30.3	36.5	39.8	43.2	42.0
19	42.0	41.7	33.7	33.1	35.9	34.4	29.7	26.9	38.2	38.0	42.1	41.8
20 Q1	41.7	42.0	32.9	34.0	34.3	37.0	27.0	26.8	38.1	39.3	41.8	42.0
Q2	41.9	43.1	34.0	34.5	36.9	39.0	23.8	30.5	39.3	40.3	42.0	43.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).**
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
02	431.2	445.7	395.9	380.0	235.9	272.6	261.2	251.8	294.9	273.0	483.5	497.6	252.4	265.2	333.5	348.9
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	525.4	496.7	487.5	493.1	275.0	259.4	297.4	293.1	190.5	161.4	542.2	511.9	287.9	289.2	529.7	497.5
18	489.0	476.8	488.7	443.9	250.0	249.2	287.3	279.4	159.3	181.6	509.1	494.1	281.5	290.3	448.6	444.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
06	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6
15	634.8	603.8	485.0	473.1	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.9
16	587.6	547.2	466.1	444.6	340.3	290.3	261.9	212.1	154.6	129.6	588.7	548.4
17	550.6	539.6	445.4	486.6	289.6	250.7	216.4	230.2	130.0	133.4	551.8	540.9
18	527.4	505.8	487.1	441.9	249.6	251.3	198.2	198.7	132.0	150.3	529.0	507.3
19	508.7	476.1	442.8	376.5	249.1	263.9	195.8	207.8	133.7	120.8	509.9	477.1
20 Q1	474.9	522.7	374.9	391.0	250.9	318.0	206.7	226.2	120.9	133.7	475.9	523.9
Q2	519.3	600.6	391.1	413.8	315.9	407.3	196.5	317.6	133.7	164.4	520.5	601.8

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.26 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
02	17.4	16.1	14.5	11.9	13.5	13.5	15.1	13.5	14.1	12.4	17.0	15.6	15.0	13.6	19.9	18.8
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.6	12.7	15.0	14.5	7.4	6.9	8.3	7.3	5.0	3.9	15.4	13.4	8.3	7.5	13.3	11.5
18	12.8	11.8	14.1	12.8	6.9	6.4	7.0	6.3	3.9	3.4	13.5	12.4	6.9	6.5	10.8	10.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
06	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.7	22.7	10.5	10.4	5.1	5.0	22.8	22.5
14	21.4	22.4	16.8	17.0	13.6	15.6	11.0	10.5	2.1	2.5	21.4	22.5
15	22.5	19.3	17.1	15.8	15.3	8.1	10.4	8.0	2.8	2.5	22.5	19.3
16	18.5	15.4	15.6	12.9	8.3	6.7	8.0	4.8	3.1	2.2	18.5	15.5
17	15.3	13.6	13.0	12.8	6.6	6.9	4.8	4.3	2.4	2.0	15.4	13.7
18	13.5	12.1	12.8	11.3	6.8	6.6	4.1	3.3	1.8	1.8	13.6	12.2
19	12.3	11.1	11.4	7.7	6.5	7.5	3.1	3.7	1.5	1.4	12.3	11.1
20 Q1	11.1	11.2	7.6	7.4	7.3	8.4	3.7	4.0	1.4	1.5	11.1	11.3
Q2	11.1	12.2	7.4	7.5	8.1	9.4	3.3	3.6	1.5	1.7	11.1	12.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.28 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)**

% (a) (b)

	Total		Branches of activity							By size		
			Energy	Industry	Services				Other. Of wich: Construction	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services			
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	121.0	85.0	123.9	113.2	109.7	71.6	208.3	113.9	222.5	135.2	113.5	94.9
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6
17	96.2	90.9	110.3	90.2	117.6	97.7	112.6	79.0	157.4	105.7	85.1	73.8
18	91.1	78.2	102.7	88.2	111.1	91.5	124.0	77.7	133.3	99.4	81.3	71.7
19	91.8	...	...	...	...	...	...	...	...	...	...	...
20	89.4	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium- sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.4	16.1	13.1	12.4	5.8	43.3	11.9	16.0	16.2	13.2	7.8
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	8.9	8.9	13.4	8.6	12.9	8.9	18.9	6.5	2.4	10.4	10.3	4.8
18	8.8	8.3	12.4	8.7	13.0	9.1	18.1	6.6	3.3	10.3	9.7	4.7
19	9.6	...	...	...	...	...	...	...	...	...	...	...
20	5.5	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

$$\begin{aligned}R1 &= [(27+29)/(10-14-17)]*100 \\R2 &= [27/(13+16)]*100 \\R3 &= (29/11)*100 \\R4 &= R1 - R2 \\R5 &= (24/18)*100 \\E1 &= [(13+16)/(10-14-17)]*100 \\E2 &= (13+16)/(24+25)*100 \\Interest\ burden &= [27/(24+25)]*100\end{aligned}$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6

- a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17

- a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21

- a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27

- a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISHS

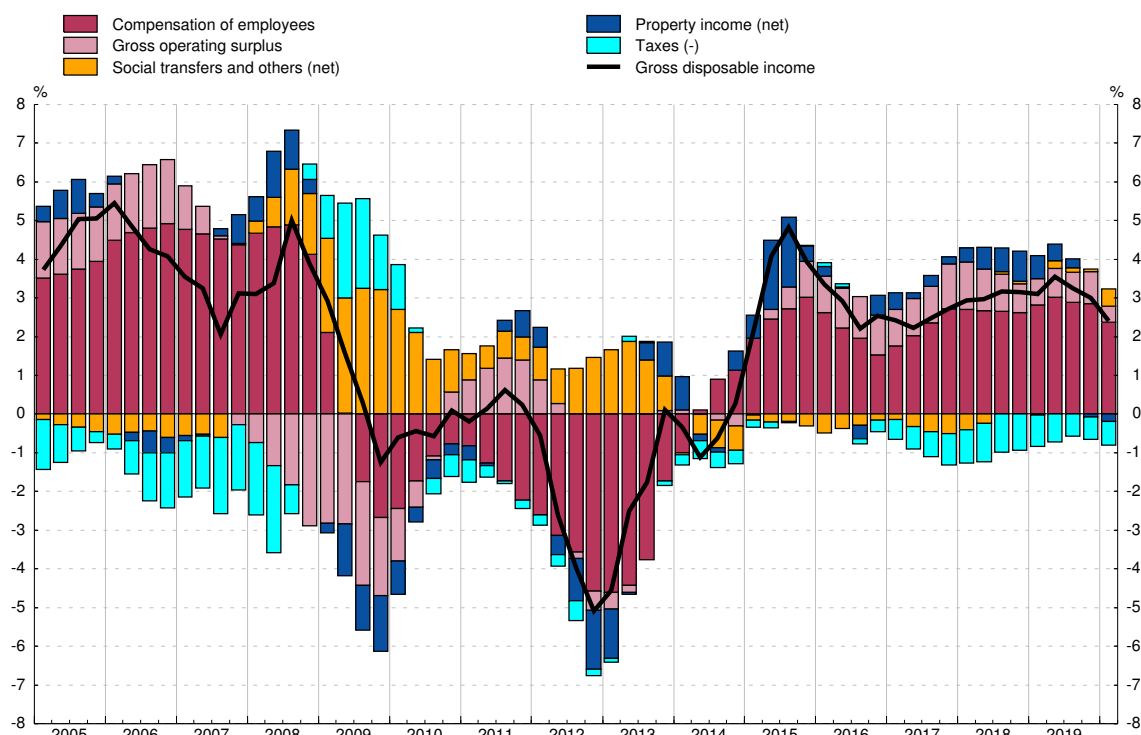
16. HOUSEHOLDS AND NPISHs

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI) 1=2to5-6to8	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
		2	3	4	5	6	7	8	9=10to13-14	10	11	12	13	14	15	16
15	682 172	494 971	190 656	42 367	247 830	85 649	7 460	200 543	14 692	10 660	4 106	752	1 018	1 845	14,6	3,9
16	700 591	505 826	197 793	45 277	255 177	87 744	6 815	208 923	15 066	10 878	4 253	827	995	1 887	11,4	2,5
17	721 061	525 778	206 374	45 312	265 033	93 659	5 577	222 200	15 476	11 284	4 429	853	919	2 010	10,6	2,7
18	747 893	547 045	212 583	50 574	279 719	100 810	5 013	236 205	15 964	11 677	4 538	972	929	2 152	14,0	3,2
19	777 155	572 878	220 522	51 084	292 832	106 000	5 744	248 417	16 444	12 121	4 666	959	940	2 243	16,2	3,0
16 //	193 128	128 892	49 928	16 013	68 007	16 217	1 627	51 868	14 941	10 770	4 191	815	1 000	1 835	3,0	2,9
16 ///	161 601	124 099	49 577	9 292	56 738	25 317	1 698	51 090	14 968	10 829	4 229	793	989	1 872	2,3	2,2
16 IV	187 889	133 632	52 515	11 034	72 264	24 835	1 938	54 783	15 066	10 878	4 253	827	995	1 887	2,7	2,5
17 /	161 469	123 397	47 218	8 410	60 148	22 276	1 420	54 008	15 141	10 967	4 284	819	976	1 906	2,6	2,4
17 //	199 266	133 681	52 174	16 543	70 028	16 937	1 207	55 016	15 273	11 071	4 333	839	952	1 922	2,4	2,2
17 ///	165 089	129 521	51 401	8 624	59 172	27 505	1 145	54 979	15 338	11 180	4 369	836	920	1 968	2,7	2,5
17 IV	195 237	139 179	55 581	11 735	75 685	26 941	1 805	58 197	15 476	11 284	4 429	853	919	2 010	2,9	2,7
18 /	167 364	127 816	49 065	9 156	62 986	23 415	1 141	57 103	15 586	11 367	4 464	874	913	2 032	3,2	2,9
18 //	206 316	138 639	53 608	18 982	73 372	18 766	1 262	58 257	15 725	11 465	4 492	924	914	2 070	3,3	3,0
18 ///	170 832	135 302	52 676	8 938	63 332	29 800	1 149	58 467	15 825	11 572	4 512	930	927	2 116	3,6	3,2
18 IV	203 381	145 288	57 234	13 498	80 029	28 829	1 461	62 378	15 964	11 677	4 538	972	929	2 152	3,7	3,2
19 /	173 889	134 235	50 776	9 198	65 736	23 802	1 485	60 769	16 070	11 790	4 565	964	907	2 156	3,8	3,1
19 //	217 591	145 871	55 692	20 395	78 444	20 021	1 285	61 505	16 282	11 923	4 601	992	945	2 179	4,3	3,5
19 ///	175 779	140 953	54 482	8 036	66 501	31 250	1 322	61 621	16 338	12 007	4 626	966	942	2 203	4,2	3,2
19 IV	209 896	151 819	59 572	13 455	82 151	30 927	1 652	64 522	16 444	12 121	4 666	959	940	2 243	3,9	3,0
20 /	176 013	137 518	49 592	7 904	68 914	24 475	1 392	62 048	16 458	12 168	4 632	932	978	2 253	3,3	2,4

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)

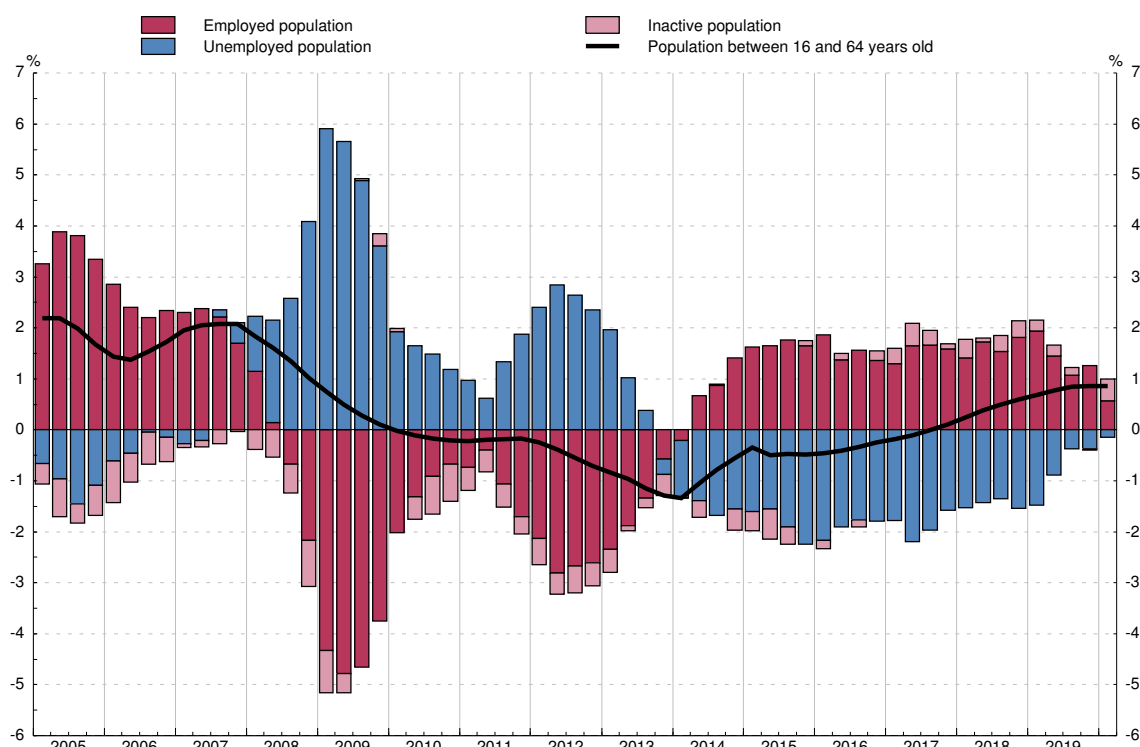


SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate	Unemployment rate
	Total of which:		Total	Employed of which:		Unemployed	Total (EUR millions)	By average for employees 4-q cum.		Total	Due to employed population	Due to unemployed population	Due to inactive population		
		Between 16 and 64			Wage earners				Total (euros)						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14=4/2	15=6/3
15	46 432	30 120	22 874	18 094	14 989	4 780	494 971	33 504	0,6	-0,5	1,6	-2,2	0,1	60,1	20,9
16	46 501	30 045	22 746	18 508	15 385	4 238	505 826	33 216	-0,9	-0,3	1,4	-1,8	0,2	61,6	18,6
17	46 594	30 078	22 765	18 998	15 923	3 767	525 778	33 457	0,7	0,1	1,6	-1,6	0,1	63,2	16,6
18	46 850	30 259	22 869	19 565	16 454	3 304	547 045	33 697	0,7	0,6	1,8	-1,5	0,3	64,7	14,5
19	47 261	30 520	23 159	19 967	16 846	3 192	572 878	34 365	2,0	0,9	1,3	-0,4	-0,0	65,4	13,8
16 //	46 426	30 068	22 876	18 301	15 188	4 575	500 001	33 300	-0,4	-0,4	1,4	-1,9	0,1	60,9	20,0
16 ///	46 449	30 050	22 848	18 528	15 405	4 321	502 981	33 246	-0,5	-0,3	1,6	-1,8	-0,1	61,7	18,9
16 IV	46 501	30 045	22 746	18 508	15 385	4 238	505 826	33 216	-0,9	-0,3	1,4	-1,8	0,2	61,6	18,6
17 /	46 503	30 040	22 693	18 438	15 341	4 255	510 020	33 270	-0,3	-0,2	1,3	-1,8	0,3	61,4	18,8
17 //	46 502	30 036	22 728	18 813	15 690	3 914	514 809	33 310	0,0	-0,1	1,7	-2,2	0,4	62,6	17,2
17 ///	46 532	30 047	22 781	19 049	15 907	3 732	520 231	33 389	0,4	-0,0	1,7	-2,0	0,3	63,4	16,4
17 IV	46 594	30 078	22 765	18 998	15 923	3 767	525 778	33 457	0,7	0,1	1,6	-1,6	0,1	63,2	16,6
18 /	46 642	30 115	22 670	18 874	15 792	3 796	530 197	33 498	0,7	0,2	1,4	-1,5	0,4	62,7	16,7
18 //	46 677	30 151	22 834	19 344	16 257	3 490	535 155	33 511	0,6	0,4	1,7	-1,4	0,1	64,2	15,3
18 ///	46 747	30 198	22 854	19 528	16 434	3 326	540 936	33 596	0,6	0,5	1,5	-1,4	0,3	64,7	14,6
18 IV	46 850	30 259	22 869	19 565	16 454	3 304	547 045	33 697	0,7	0,6	1,8	-1,5	0,3	64,7	14,5
19 /	46 945	30 320	22 825	19 471	16 358	3 354	553 464	33 798	0,9	0,7	1,9	-1,5	0,2	64,2	14,7
19 //	47 028	30 384	23 036	19 805	16 688	3 231	560 696	34 016	1,5	0,8	1,4	-0,9	0,2	65,2	14,0
19 ///	47 168	30 454	23 089	19 874	16 790	3 214	566 347	34 174	1,7	0,8	1,1	-0,4	0,2	65,3	13,9
19 IV	47 261	30 520	23 159	19 967	16 846	3 192	572 878	34 365	2,0	0,9	1,3	-0,4	-0,0	65,4	13,8
20 /	47 350	30 579	22 994	19 681	16 560	3 313	576 161	34 457	1,9	0,9	0,6	-0,1	0,4	64,4	14,4

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions

SOURCE: EAPS and NA (INE).

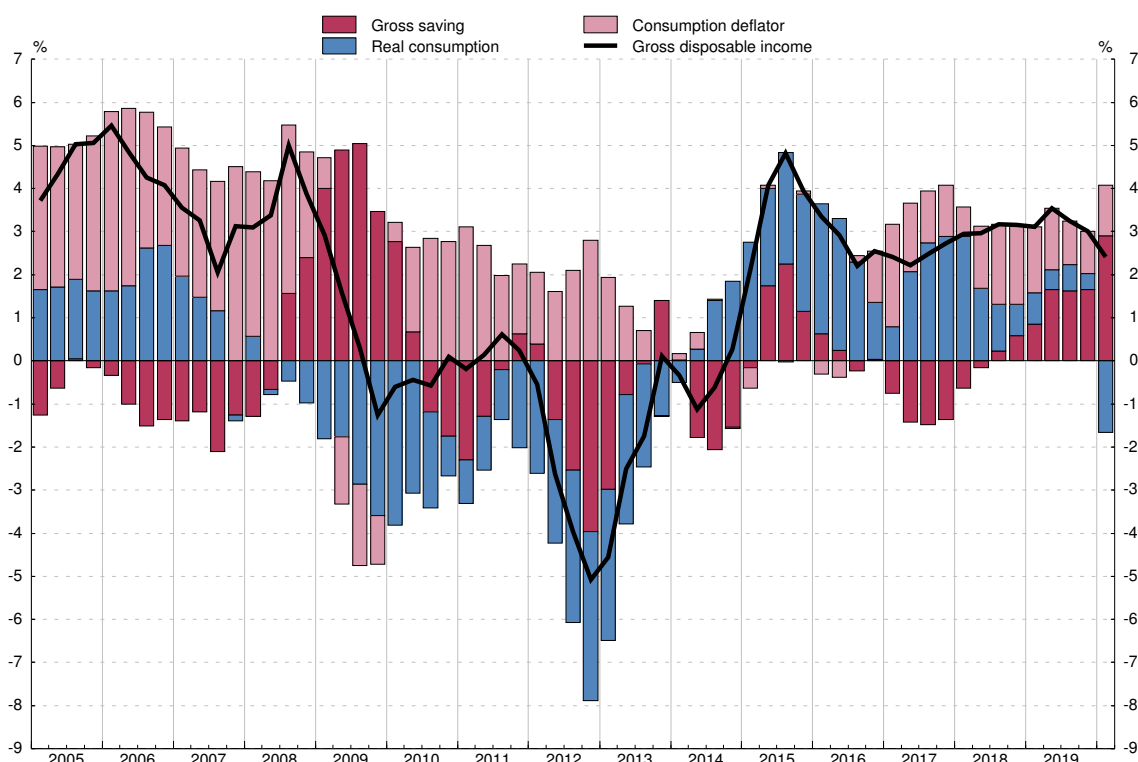
16. HOUSEHOLDS AND NPISHs

16.3 Gross disposable income. Uses

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI)	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption	Gross saving			Total	Uses			
			Total	Consumption of fixed capital (b)	Net saving		Consumption	Gross saving		
								Total	Consumption fixed cap.(b)	Net saving
	1=2+3	2	3	4	5=3-4	6=7+8	7	8	9	10=8-9
15	682 172	633 182	48 990	28 358	20 632	14 692	13 637	1 055	611	444
16	700 591	651 342	49 249	29 386	19 863	15 066	14 007	1 059	632	427
17	721 061	681 295	39 766	30 795	8 971	15 476	14 622	853	661	193
18	747 893	703 633	44 260	32 385	11 875	15 964	15 019	945	691	253
19	777 155	719 980	57 175	33 897	23 278	16 444	15 234	1 210	717	493
16 //	193 128	159 884	33 244	7 264	25 980	14 941	13 811	1 130	617	513
16 ///	161 601	160 978	623	7 401	-6 778	14 968	13 895	1 074	623	450
16 IV	187 889	167 014	20 875	7 546	13 329	15 066	14 007	1 059	632	427
17 /	161 469	172 085	-10 616	7 608	-18 224	15 141	14 192	949	641	308
17 //	199 266	167 549	31 717	7 670	24 047	15 273	14 357	916	650	266
17 ///	165 089	167 403	-2 314	7 729	-10 043	15 338	14 486	852	657	196
17 IV	195 237	174 258	20 979	7 788	13 191	15 476	14 622	853	661	193
18 /	167 364	177 930	-10 566	7 998	-18 564	15 586	14 732	854	669	185
18 //	206 316	172 803	33 513	8 065	25 448	15 725	14 834	891	677	215
18 ///	170 832	173 284	-2 452	8 131	-10 583	15 825	14 937	887	684	203
18 IV	203 381	179 616	23 765	8 191	15 574	15 964	15 019	945	691	253
19 /	173 889	182 440	-8 551	8 369	-16 920	16 070	15 085	986	698	288
19 //	217 591	176 227	41 364	8 437	32 927	16 282	15 131	1 151	704	447
19 ///	175 779	178 424	-2 645	8 515	-11 160	16 338	15 195	1 143	710	433
19 IV	209 896	182 889	27 007	8 576	18 431	16 444	15 234	1 210	717	493
20 /	176 013	172 970	3 043	8 749	-5 706	16 458	15 005	1 452	724	728

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: NA (INE).

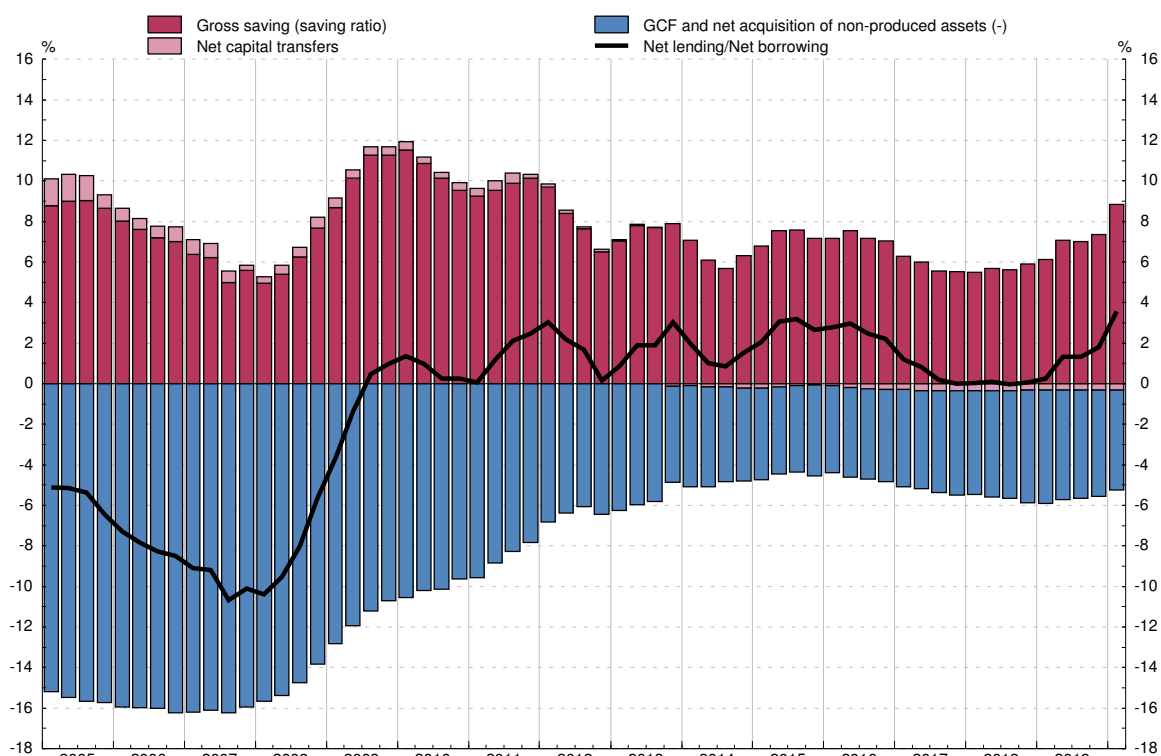
a. The reference population is shown in Table 16.2 col. 1.

b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net borrowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	Net lending/ Net borrowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)
	1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10
15	18 025	48 990	-462	31 422	-919	10,9	29,1	-0,6	18,0	-0,5
16	15 498	49 249	-1 961	32 491	-701	10,4	28,9	-0,8	18,3	-0,5
17	64	39 766	-2 569	37 896	-763	2,2	23,3	-1,3	20,2	-0,4
18	391	44 260	-2 444	41 818	-393	0,1	22,7	-1,4	21,5	-0,3
19	14 023	57 175	-2 522	41 033	-403	4,7	27,6	-1,3	21,8	-0,2
16 //	26 095	33 244	-408	6 828	-87	3,0	7,6	-0,2	4,6	-0,1
16 ///	-8 710	623	-598	8 919	-184	2,5	7,2	-0,2	4,6	-0,1
16 IV	10 921	20 875	-372	9 965	-383	2,2	7,0	-0,3	4,6	-0,1
17 /	-19 969	-10 616	-600	8 863	-110	1,2	6,3	-0,3	4,9	-0,1
17 //	23 598	31 717	-809	7 398	-88	0,8	6,0	-0,3	4,9	-0,1
17 ///	-13 241	-2 314	-811	10 213	-97	0,2	5,6	-0,4	5,1	-0,1
17 IV	9 676	20 979	-349	11 422	-468	0,0	5,5	-0,4	5,3	-0,1
18 /	-19 828	-10 566	-618	8 672	-28	0,0	5,5	-0,4	5,2	-0,1
18 //	24 003	33 513	-878	8 668	-36	0,1	5,7	-0,4	5,3	-0,1
18 ///	-14 206	-2 452	-663	11 142	-51	-0,0	5,6	-0,3	5,4	-0,1
18 IV	10 422	23 765	-285	13 336	-278	0,1	5,9	-0,3	5,6	-0,1
19 /	-18 423	-8 551	-674	9 171	27	0,2	6,1	-0,3	5,6	-0,0
19 //	32 440	41 364	-738	8 317	-131	1,3	7,1	-0,3	5,5	-0,1
19 ///	-14 144	-2 645	-697	10 872	-70	1,3	7,0	-0,3	5,4	-0,1
19 IV	14 150	27 007	-413	12 673	-229	1,8	7,4	-0,3	5,3	-0,1
20 /	-4 573	3 043	-672	7 024	-80	3,6	8,8	-0,3	5,0	-0,1

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)



SOURCE: NA (INE).

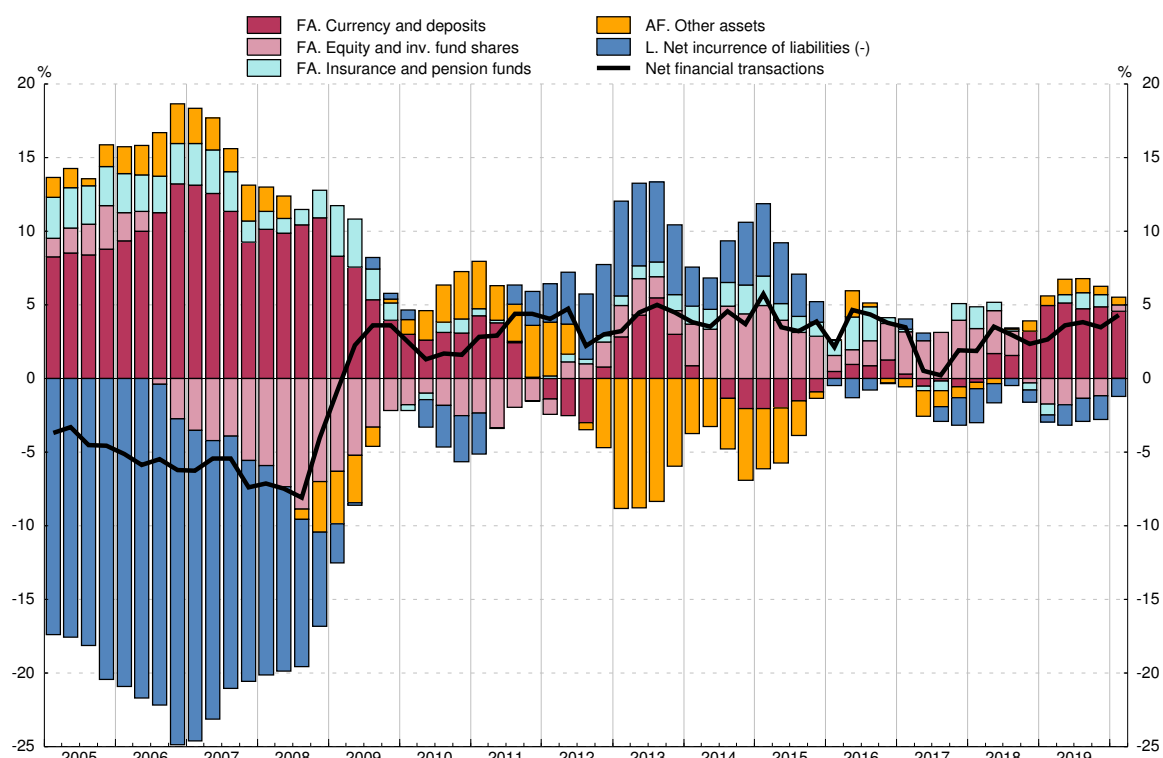
a. Includes land, valuable assets and intangible assets.

16. HOUSEHOLDS AND NPISHs

16.5 Financial transactions account

EUR millions (col.1 to 7) and % (col.8 to 14)

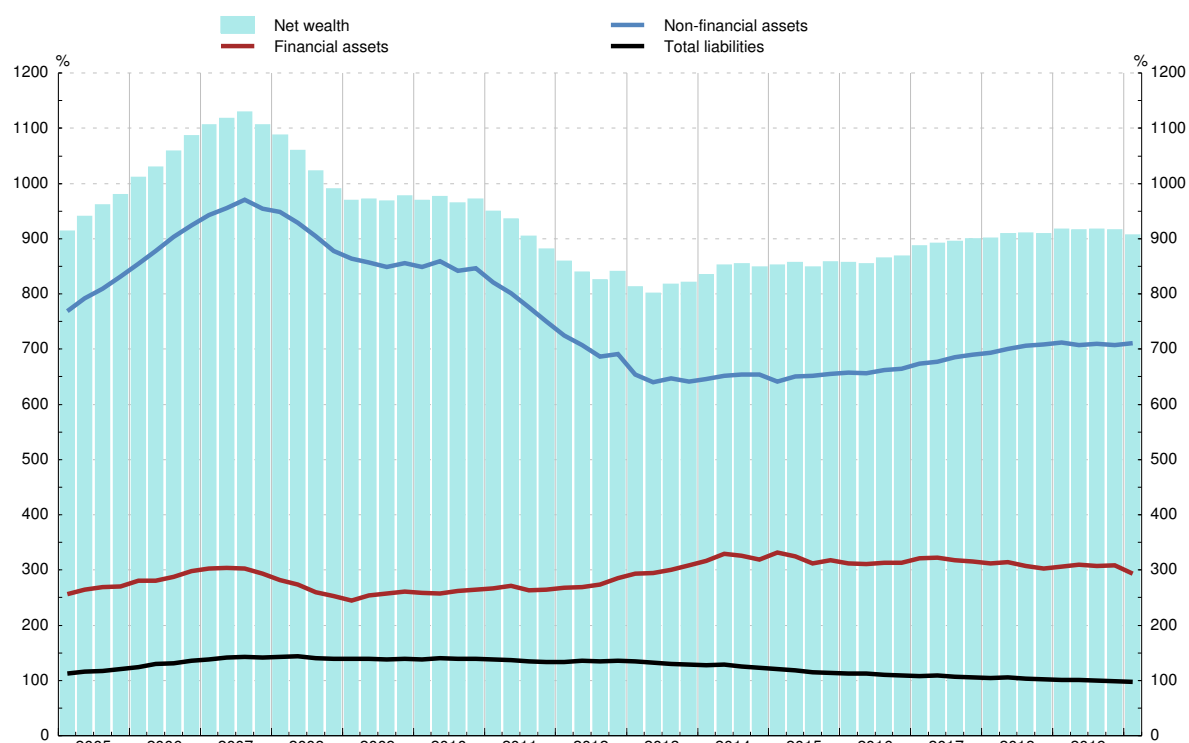
	Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)						
		Total	Main financial assets			Total	Loans	Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Currency and deposits	Equity and investment fund shares	Insurance and pension funds				Total	Main financial assets			Total	Loans
										Currency and deposits	Equity and investment fund shares	Insurance and pension funds		
	1=2-6	2	3	4	5	6	7	8=9-13	9	10	11	12	13	14
15	26 445	17 063	-6 222	19 543	6 564	-9 382	-17 399	3,9	2,5	-0,9	2,9	1,0	-1,4	-2,6
16	26 613	27 042	9 014	17 153	2 878	429	-12 059	3,8	3,9	1,3	2,4	0,4	0,1	-1,7
17	13 983	27 474	-4 065	28 461	8 276	13 491	-3 954	1,9	3,8	-0,6	3,9	1,1	1,9	-0,5
18	17 559	23 736	23 952	-2 100	-3 626	6 177	1 350	2,3	3,2	3,2	-0,3	-0,5	0,8	0,2
19	26 970	39 366	37 744	-9 205	6 609	12 396	1 450	3,5	5,1	4,9	-1,2	0,9	1,6	0,2
16 //	25 250	38 927	12 400	3 995	5 262	13 677	7 581	4,7	5,9	1,0	1,0	2,2	1,3	-2,2
16 ///	-7 424	-24 471	-12 035	3 349	1 722	-17 047	-10 885	4,4	5,2	0,9	1,7	2,3	0,8	-2,0
16 IV	1 699	676	8 777	3 426	-8 616	-1 023	-2 496	3,8	3,9	1,3	2,4	0,4	0,1	-1,7
17 /	5 129	4 510	-6 833	9 241	2 797	-619	-3 166	3,5	2,8	0,3	2,8	0,2	-0,7	-1,3
17 //	4 284	19 439	6 526	2 276	1 765	15 154	7 919	0,5	0,0	-0,5	2,6	-0,3	-0,5	-1,2
17 ///	-9 537	-15 949	-9 679	7 374	-503	-6 412	-9 297	0,2	1,2	-0,2	3,1	-0,6	1,0	-1,0
17 IV	14 106	19 475	5 920	9 572	4 217	5 368	589	1,9	3,8	-0,6	3,9	1,1	1,9	-0,5
18 /	4 687	7 411	-4 562	5 459	5 218	2 725	-1 086	1,9	4,2	-0,2	3,4	1,5	2,3	-0,3
18 ///	16 642	24 696	20 815	-919	-4 844	8 054	9 803	3,5	4,9	1,7	2,9	0,6	1,3	0,0
18 ///	-13 602	-26 228	-10 484	-1 812	-3 622	-12 626	-6 305	3,0	3,4	1,6	1,7	0,1	0,5	0,4
18 IV	9 832	17 857	18 182	-4 828	-378	8 025	-1 063	2,3	3,2	3,2	-0,3	-0,5	0,8	0,2
19 /	7 152	7 089	8 908	-5 671	3 262	-63	-650	2,7	3,1	5,0	-1,8	-0,7	0,4	0,2
19 //	24 123	39 314	22 685	-1 359	5 057	15 191	10 626	3,6	5,0	5,1	-1,8	0,6	1,4	0,3
19 ///	-11 429	-22 539	-13 325	1 348	659	-11 110	-9 152	3,9	5,4	4,7	-1,4	1,1	1,6	-0,0
19 IV	7 125	15 502	19 477	-3 523	-2 370	8 377	626	3,5	5,1	4,9	-1,2	0,9	1,6	0,2
20 /	13 701	10 644	6 657	6 913	-3 436	-3 057	-3 853	4,3	5,5	4,6	0,4	-0,0	1,2	-0,2

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabili- ties	Net wealth		Gross wealth			Liabili- ties
			Total	Real estate assets (a)	Finan- cial assets				Total	Real estate assets	Finan- cial assets	
	of which:	of which:										
	Net finan- cial assets	Net finan- cial assets					Net finan- cial assets	Net finan- cial assets				
1=3-6	2=5-6	3=4+5	4	5	6	7=9-12	8=11-12	9=10+11	10	11	12	
15	5 857	1 390	6 635	4 467	2 168	778	858,5	203,7	972,6	654,8	317,7	114,0
16	6 086	1 427	6 853	4 658	2 195	767	868,6	203,8	978,2	664,9	313,3	109,5
17	6 486	1 508	7 250	4 977	2 272	764	899,4	209,2	1 005,4	690,3	315,1	105,9
18	6 795	1 496	7 560	5 299	2 261	765	908,6	200,0	1 010,9	708,6	302,3	102,3
19	7 124	1 629	7 891	5 495	2 396	767	916,6	209,6	1 015,4	707,0	308,3	98,7
16 //	5 932	1 376	6 713	4 556	2 157	781	855,1	198,3	967,8	656,8	311,0	112,6
16 ///	6 011	1 409	6 779	4 602	2 178	768	864,6	202,7	975,0	661,8	313,2	110,5
16 IV	6 086	1 427	6 853	4 658	2 195	767	868,6	203,8	978,2	664,9	313,3	109,5
17 /	6 243	1 502	7 006	4 742	2 264	763	886,7	213,3	995,1	673,5	321,6	108,3
17 //	6 330	1 522	7 101	4 808	2 293	772	891,2	214,2	999,9	677,0	322,9	108,7
17 ///	6 393	1 502	7 155	4 890	2 264	762	895,7	210,5	1 002,5	685,2	317,3	106,8
17 IV	6 486	1 508	7 250	4 977	2 272	764	899,4	209,2	1 005,4	690,3	315,1	105,9
18 /	6 549	1 507	7 310	5 042	2 268	762	900,8	207,3	1 005,6	693,5	312,1	104,8
18 //	6 675	1 533	7 448	5 143	2 306	773	909,4	208,8	1 014,7	700,6	314,1	105,3
18 ///	6 738	1 511	7 502	5 227	2 275	764	910,8	204,2	1 014,1	706,6	307,5	103,3
18 IV	6 795	1 496	7 560	5 299	2 261	765	908,6	200,0	1 010,9	708,6	302,3	102,3
19 /	6 920	1 549	7 684	5 371	2 313	764	917,2	205,4	1 018,5	711,9	306,6	101,2
19 //	7 012	1 597	7 788	5 415	2 373	776	915,7	208,5	1 017,1	707,2	309,9	101,4
19 ///	7 068	1 600	7 833	5 468	2 365	765	917,2	207,7	1 016,5	709,6	306,9	99,2
19 IV	7 124	1 629	7 891	5 495	2 396	767	916,6	209,6	1 015,4	707,0	308,3	98,7
20 /	7 063	1 525	7 824	5 537	2 288	761	906,4	195,9	1 004,0	710,5	293,6	97,7

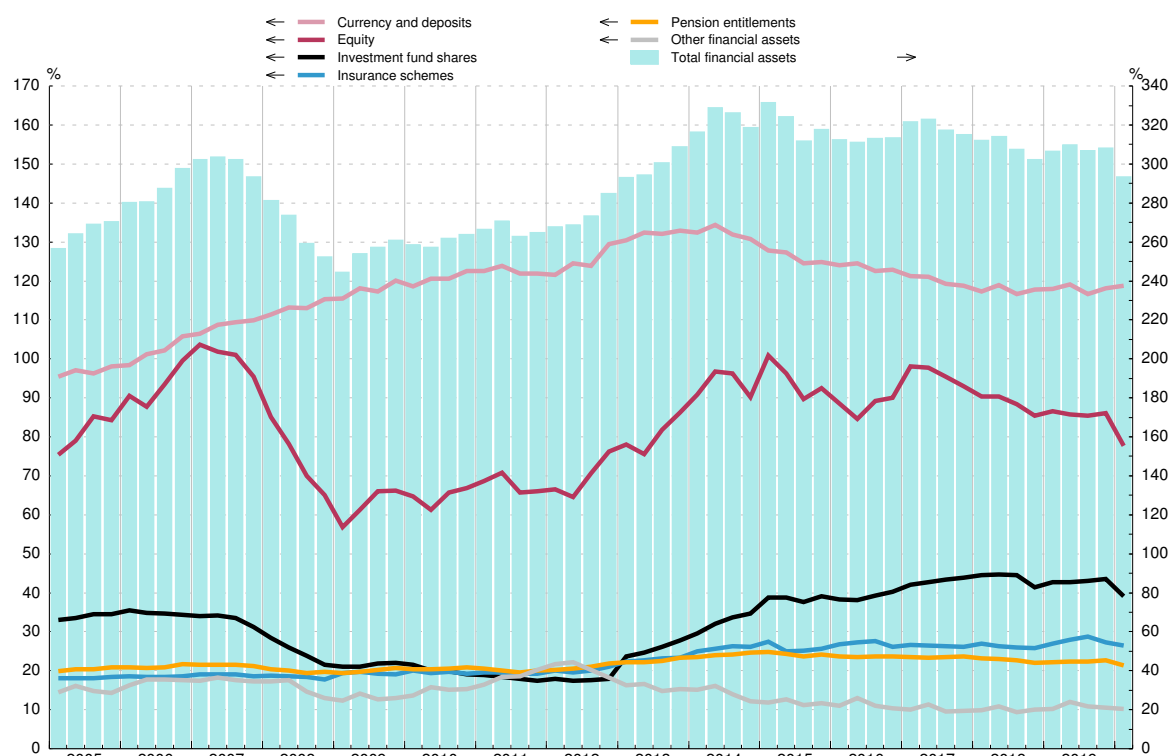
WEALTH
Percentage of GDI (4-quarter cumulated)

SOURCE: FASE (BE).

a. Estimated by BE. Includes only dwellings.

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
	Total	Main financial assets					Total	Main financial assets				
		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes
	1	2	3	4	5	6	7	8	9	10	11	12
15	2 167 581	851 733	266 515	631 158	164 886	174 288	317,7	124,9	39,1	92,5	24,2	25,5
16	2 194 901	860 747	282 476	630 158	165 566	183 429	313,3	122,9	40,3	89,9	23,6	26,2
17	2 272 113	856 682	316 000	670 243	170 931	187 977	315,1	118,8	43,8	93,0	23,7	26,1
18	2 260 782	880 634	309 197	639 097	164 096	192 959	302,3	117,7	41,3	85,5	21,9	25,8
19	2 396 291	918 379	338 542	668 964	176 354	211 965	308,3	118,2	43,6	86,1	22,7	27,3
16 /	2 157 143	864 005	264 431	586 338	163 209	188 942	311,0	124,6	38,1	84,5	23,5	27,2
///	2 177 508	851 970	273 349	619 877	164 399	191 512	313,2	122,5	39,3	89,2	23,6	27,5
IV	2 194 901	860 747	282 476	630 158	165 566	183 429	313,3	122,9	40,3	89,9	23,6	26,2
17 /	2 264 177	853 914	296 195	690 739	165 518	187 467	321,6	121,3	42,1	98,1	23,5	26,6
///	2 293 398	860 441	303 847	694 577	165 947	188 325	322,9	121,2	42,8	97,8	23,4	26,5
///	2 264 489	850 761	309 337	681 404	167 125	187 438	317,3	119,2	43,3	95,5	23,4	26,3
IV	2 272 113	856 682	316 000	670 243	170 931	187 977	315,1	118,8	43,8	93,0	23,7	26,1
18 /	2 268 492	852 120	323 462	656 801	168 874	195 663	312,1	117,2	44,5	90,3	23,2	26,9
///	2 305 626	872 936	327 587	663 281	168 591	193 118	314,1	118,9	44,6	90,4	23,0	26,3
///	2 274 874	862 452	329 138	653 655	168 065	192 100	307,5	116,6	44,5	88,4	22,7	26,0
IV	2 260 782	880 634	309 197	639 097	164 096	192 959	302,3	117,7	41,3	85,5	21,9	25,8
19 /	2 313 007	889 542	321 853	653 485	167 575	203 364	306,6	117,9	42,7	86,6	22,2	27,0
///	2 372 892	912 227	327 001	656 954	170 923	213 421	309,9	119,1	42,7	85,8	22,3	27,9
///	2 365 069	898 902	331 365	658 755	171 586	221 088	306,9	116,6	43,0	85,5	22,3	28,7
IV	2 396 291	918 379	338 542	668 964	176 354	211 965	308,3	118,2	43,6	86,1	22,7	27,3
20 /	2 287 678	925 036	305 318	605 402	166 504	205 878	293,6	118,7	39,2	77,7	21,4	26,4

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

SOURCE: FASE (BE).

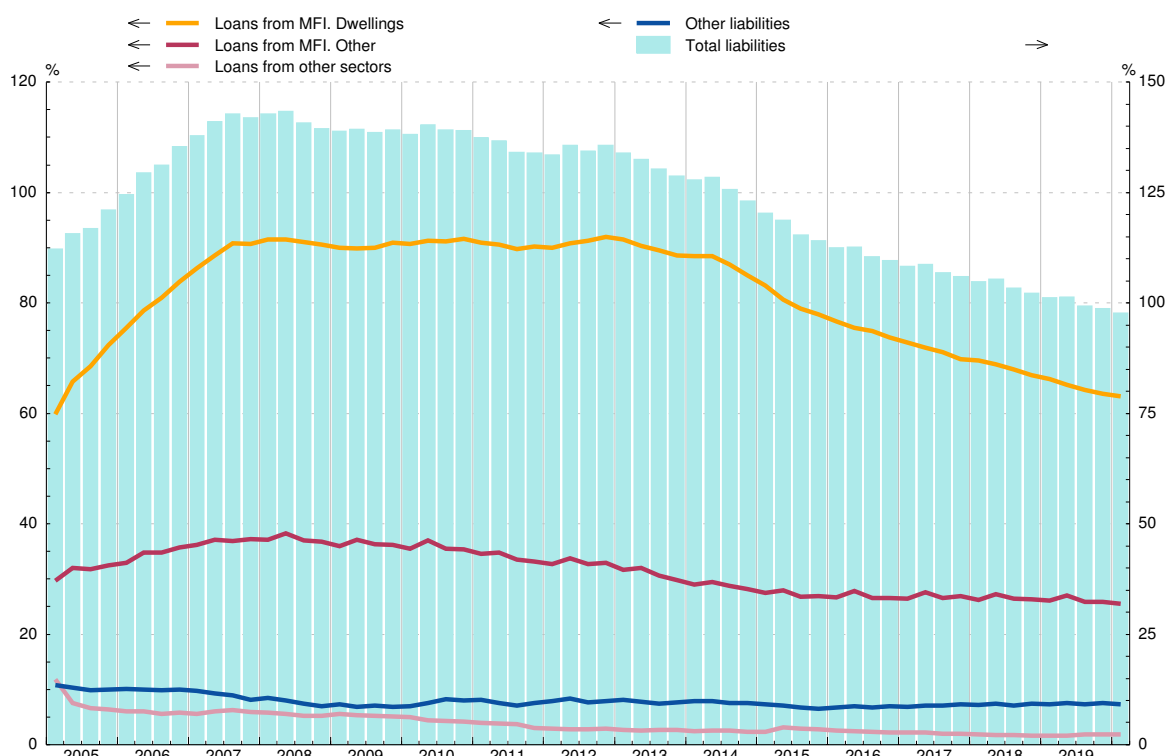
16. HOUSEHOLDS AND NPISHs

16.8 Liabilities

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities									Liabilities (% GDI, 4-quarter cumulated)					
Total of which:	By instrument							By debtor sector		Total 10= 11+15	Total	Loans of which: from MFI			Other liabilities 15
	Long-term	Loans of which: from MFI					Other liabilities 7	Households 8	NPISHs 9			of which: from MFI			
		Total	Dwellings	Other	Total	Dwellings						Other			
1=3+7	2	3	4=5+6	5	6	7	8	9	11	12=13+14	13	14	15		
15	777 930	705 245	733 252	714 458	531 256	183 202	44 679	772 096	5 835	114,0	107,5	104,7	77,9	26,9	6,5
16	767 427	691 634	718 508	702 965	516 612	186 353	48 919	762 262	5 165	109,5	102,6	100,3	73,7	26,6	7,0
17	763 953	683 712	711 044	697 218	503 027	194 191	52 909	758 773	5 180	105,9	98,6	96,7	69,8	26,9	7,3
18	764 726	679 979	709 617	697 420	500 825	196 595	55 110	759 440	5 286	102,3	94,9	93,3	67,0	26,3	7,4
19	767 303	676 360	708 601	694 094	493 568	200 526	58 702	761 786	5 516	98,7	91,2	89,3	63,5	25,8	7,6
16 /	781 375	699 714	733 465	716 251	523 595	192 656	47 910	776 083	5 291	112,6	105,7	103,3	75,5	27,8	6,9
III	768 069	695 237	721 710	705 637	521 232	184 405	46 360	762 867	5 202	110,5	103,8	101,5	75,0	26,5	6,7
IV	767 427	691 634	718 508	702 965	516 612	186 353	48 919	762 262	5 165	109,5	102,6	100,3	73,7	26,6	7,0
17 /	762 560	688 611	714 747	699 154	512 743	186 412	47 813	757 656	4 904	108,3	101,5	99,3	72,8	26,5	6,8
II	771 752	690 917	721 590	706 302	510 258	196 044	50 161	766 513	5 238	108,7	101,6	99,4	71,8	27,6	7,1
III	762 007	685 443	711 514	697 058	507 203	189 855	50 493	756 787	5 221	106,8	99,7	97,7	71,1	26,6	7,1
IV	763 953	683 712	711 044	697 218	503 027	194 191	52 909	758 773	5 180	105,9	98,6	96,7	69,8	26,9	7,3
18 /	761 538	682 190	709 400	695 878	505 761	190 117	52 138	756 275	5 263	104,8	97,6	95,7	69,6	26,2	7,2
II	773 047	683 968	718 702	705 662	505 963	199 699	54 345	767 659	5 388	105,3	97,9	96,1	68,9	27,2	7,4
III	764 054	682 537	711 563	698 897	503 078	195 819	52 492	758 716	5 338	103,3	96,2	94,5	68,0	26,5	7,1
IV	764 726	679 979	709 617	697 420	500 825	196 595	55 110	759 440	5 286	102,3	94,9	93,3	67,0	26,3	7,4
19 /	763 665	680 390	708 719	696 592	499 675	196 917	54 946	758 645	5 020	101,2	93,9	92,3	66,2	26,1	7,3
II	776 068	682 859	718 205	705 631	498 788	206 843	57 863	770 776	5 292	101,4	93,8	92,2	65,1	27,0	7,6
III	764 827	679 249	708 717	694 251	495 311	198 941	56 110	759 387	5 440	99,2	92,0	90,1	64,3	25,8	7,3
IV	767 303	676 360	708 601	694 094	493 568	200 526	58 702	761 786	5 516	98,7	91,2	89,3	63,5	25,8	7,6
20 /	761 098	673 712	704 514	690 286	491 160	199 125	56 584	755 614	5 484	97,7	90,4	88,6	63,0	25,6	7,3

LIABILITIES
Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

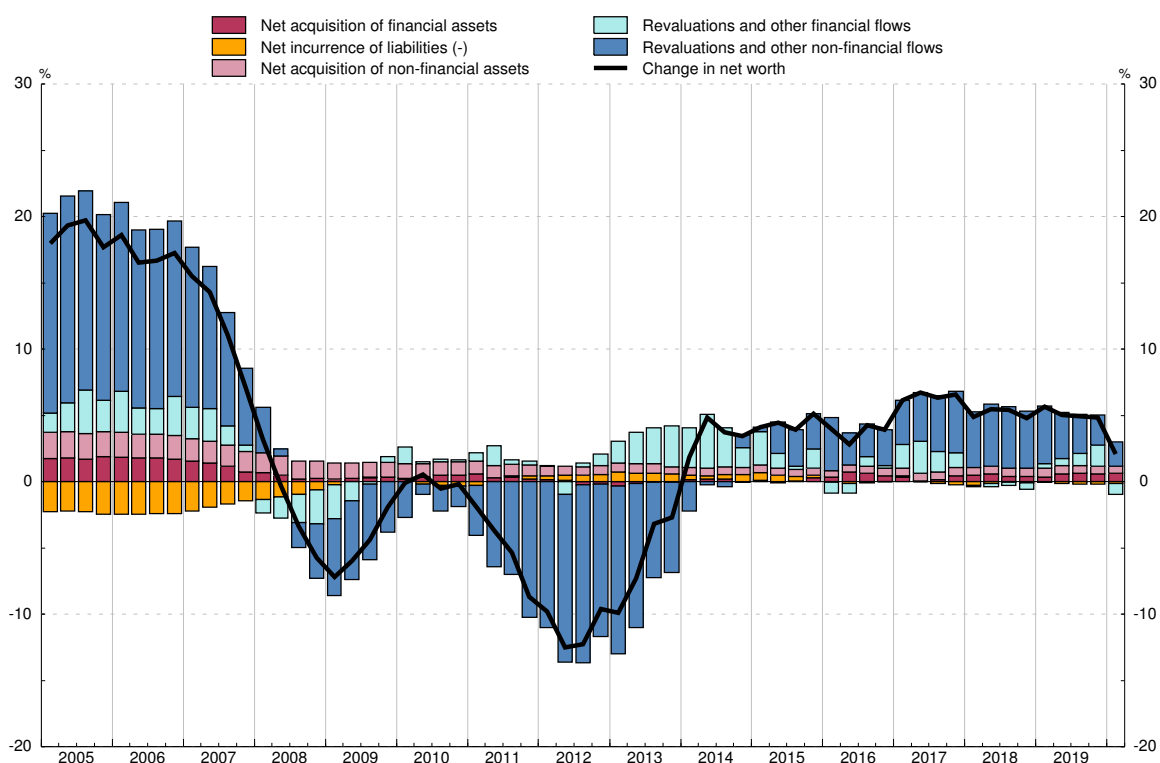
16. HOUSEHOLDS AND NPISHs

16.9 Change in net worth

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth 1=2+3-4+5+6	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets	Net acquisition of financial assets	Net in-currence of liabilities	Financial	Non-financial (a)	Total 7=8+9 -10+11+12	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets	Net acquisition of financial assets	Net in-currence of liabilities	Financial	Non-financial
		2	3	4	5	6		8	9	10	11	12
15	284 604	30 503	17 063	-9 382	79 258	148 398	143,7	17,6	2,5	-1,4	43,3	66,6
16	229 033	31 790	27 042	429	11 210	159 419	124,0	17,8	3,9	0,1	-4,8	96,0
17	399 954	37 133	27 474	13 491	66 703	282 135	216,5	19,8	3,8	1,9	57,0	133,5
18	309 871	41 425	23 736	6 177	-29 663	280 550	177,1	21,2	3,2	0,8	-9,0	154,2
19	328 212	40 630	39 366	12 396	105 963	154 650	178,3	21,6	5,1	1,6	29,2	114,0
16 //	50 454	6 741	38 927	13 677	-21 155	39 618	23,5	4,4	5,9	1,3	-5,9	20,2
16 ///	79 387	8 735	-24 471	-17 047	41 094	36 982	35,2	4,5	5,2	0,8	6,2	20,2
16 IV	74 663	9 582	676	-1 023	16 336	47 046	32,7	4,5	3,9	0,1	1,6	22,8
17 /	157 853	8 753	4 510	-619	69 013	74 958	51,5	4,8	2,8	-0,7	15,0	28,2
17 //	86 067	7 310	19 439	15 154	15 745	58 728	56,0	4,8	0,0	-0,5	20,0	30,7
17 ///	63 374	10 116	-15 949	-6 412	-9 628	72 422	53,5	5,0	1,2	1,0	12,8	35,5
17 IV	92 660	10 954	19 475	5 368	-8 428	76 028	55,5	5,1	3,8	1,9	9,3	39,1
18 /	63 038	8 644	7 411	2 725	-5 892	55 600	42,0	5,1	4,2	2,3	-1,1	36,1
18 ///	126 487	8 632	24 696	8 054	8 983	92 229	47,1	5,2	4,9	1,3	-2,0	40,4
18 ///	62 512	11 091	-26 228	-12 626	-8 157	73 181	46,6	5,3	3,4	0,5	-1,8	40,2
18 IV	57 834	13 058	17 857	8 025	-24 596	59 540	41,4	5,5	3,2	0,8	-4,0	37,5
19 /	124 416	9 198	7 089	-63	46 134	61 932	49,2	5,6	3,1	0,4	3,0	38,0
19 //	91 806	8 186	39 314	15 191	23 360	36 138	44,0	5,4	5,0	1,4	4,8	30,1
19 ///	56 808	10 802	-22 539	-11 110	14 846	42 589	42,9	5,4	5,4	1,6	7,8	26,0
19 IV	55 181	12 444	15 502	8 377	21 622	13 990	42,2	5,2	5,1	1,6	13,6	19,9
20 /	-60 482	6 944	10 644	-3 057	-116 110	34 984	18,4	4,9	5,5	1,2	-7,2	16,4

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).

a. Estimated by BE. Includes only dwellings.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (assets minus liabilities)(a)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
16		35 371	44 416	-9 045	2 428	37 799	35 459	-54 026	89 485	-2 340
17		32 209	41 896	-9 688	2 843	35 052	35 378	-32 628	68 006	326
18	P	23 225	32 772	-9 547	5 808	29 034	33 244	-14 249	47 493	4 211
19	P	26 575	37 461	-10 886	4 212	30 788	24 863	14 814	10 050	-5 924
19 J-J	P	13 358	22 611	-9 253	1 832	15 190	13 366	-1 677	15 043	-1 824
20 J-J	A	2 099	10 763	-8 664	1 502	3 601	6 006	-52 521	58 527	2 405
19 Apr	P	2 992	4 636	-1 644	266	3 258	-32	-1 299	1 267	-3 290
May	P	3 996	4 718	-721	233	4 230	6 026	-961	6 987	1 796
Jun	P	3 988	5 135	-1 147	341	4 329	6 089	-1 744	7 833	1 760
Jul	P	3 739	5 755	-2 017	234	3 973	1 507	583	923	-2 466
Aug	P	3 754	4 670	-916	76	3 830	4 590	6 035	-1 444	760
Sep	P	1 168	1 988	-820	227	1 395	-3 854	16 827	-20 681	-5 249
Oct	P	2 773	3 813	-1 040	357	3 130	2 999	5 521	-2 521	-131
Nov	P	3 336	2 670	666	314	3 650	7 272	-3 206	10 478	3 622
Dec	P	2 186	1 708	478	1 407	3 592	490	-8 685	9 175	-3 103
20 Jan	P	-1 767	588	-2 355	199	-1 568	3 357	2 914	444	4 926
Feb	P	1 463	2 214	-751	208	1 670	-1 501	13 155	-14 655	-3 171
Mar	P	-490	129	-619	270	-220	-2 486	-29 279	26 793	-2 266
Apr	P	-1 266	23	-1 289	237	-1 029	-298	-20 291	19 993	731
May	P	748	1 694	-946	182	930	-2 985	-15 294	12 309	-3 915
Jun	P	1 965	2 474	-509	165	2 130	3 543	-7 171	10 714	1 413
Jul	A	1 447	3 641	-2 194	241	1 688	6 375	3 446	2 930	4 687

See the definition of the main items in the notes at the end of the chapter.

a. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL) 1=2+3= 7 to 13	Institutional sectors					Functional categories					BE net position with the Eurosystem	Other BE
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves		
				Total	Other MFIs	General government	Other resident sectors							
		2	3= 4 to 6	4	5	6	7	8	9	10	11	12	13	
16		35 459	-54 026	89 485	44 269	108	45 107	11 181	46 646	29 090	2 567	8 254	-59 707	-2 573
17		35 378	-32 628	68 006	4 833	-24 485	87 658	12 463	25 083	22 741	7 718	3 667	-31 266	-5 029
18	P	33 244	-14 249	47 493	63 767	-27 073	10 799	-13 346	15 238	46 356	-755	2 182	-9 487	-6 945
19	P	24 863	14 814	10 050	45 079	-56 482	21 453	9 966	-50 974	59 320	-8 262	674	20 533	-6 394
19 J-J	P	13 366	-1 677	15 043	51 478	-40 101	3 667	5 364	-37 071	49 265	-2 515	552	-1 050	-1 179
20 J-J	A	6 006	-52 521	58 527	41 818	-19 989	36 698	10 776	8 098	46 064	-6 411	-1 421	-66 537	15 437
19 Apr	P	-32	-1 299	1 267	-497	1 653	111	-2 568	2 725	1 218	-109	51	74	-1 423
May	P	6 026	-961	6 987	9 371	-10 479	8 095	3 289	452	3 551	-304	192	-291	-862
Jun	P	6 089	-1 744	7 833	22 273	-19 934	5 494	7 852	-18 374	18 875	-519	147	-1 617	-274
Jul	P	1 507	583	923	-5 208	2 110	4 022	-246	2 252	609	-1 691	-88	3 635	-2 963
Aug	P	4 590	6 035	-1 444	5 155	-7 680	1 081	1 804	-5 782	4 309	-1 775	64	7 023	-1 052
Sep	P	-3 854	16 827	-20 681	-11 673	-10 732	1 724	116	-15 859	-2 941	-1 996	154	19 465	-2 793
Oct	P	2 999	5 521	-2 521	-9 592	2 231	4 839	1 744	5 001	-9 251	-16	-131	6 276	-624
Nov	P	7 272	-3 206	10 478	7 164	-6 942	10 256	4 259	1 767	5 661	-1 208	108	-2 855	-458
Dec	P	490	-8 685	9 175	2 548	6 742	-114	-3 320	970	12 278	-753	-72	-8 326	-287
20 Jan	P	3 357	2 914	444	7 585	-14 939	7 797	577	-9 820	11 489	-1 802	-243	3 484	-327
Feb	P	-1 501	13 155	-14 655	-11 710	-7 960	5 015	555	-4 130	-8 987	-2 094	-1 252	12 995	1 412
Mar	P	-2 486	-29 279	26 793	27 090	-1 197	900	3 992	2 388	22 913	-2 500	-757	-26 956	-1 566
Apr	P	-298	-20 291	19 993	13 813	8 582	-2 402	-5 158	16 188	9 756	-793	1 554	-24 364	2 519
May	P	-2 985	-15 294	12 309	-2 234	2 110	12 433	2 229	6 032	3 210	839	-994	-21 341	7 041
Jun	P	3 543	-7 171	10 714	17 809	-10 552	3 457	1 890	-9 107	18 018	-88	-176	-12 144	5 149
Jul	A	6 375	3 446	2 930	-10 536	3 966	9 499	6 690	6 548	-10 336	28	448	1 789	1 209

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts Breakdown

EUR millions

	Goods and services					Primary and secondary income			Capital account			Memorandum item				
	Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
		of which:		of which:								Exports	Imports	Balance	Credits	Debits
		Total	Travel	Total	Travel											
	1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
16	44 416	377 371	60 351	332 955	16 998	-9 045	71 719	80 764	2 428	3 149	720	256 393	273 779	-3 689	9 432	13 121
17	41 896	408 392	66 682	366 495	19 611	-9 688	75 906	85 594	2 843	3 632	788	277 126	301 870	-1 702	9 573	11 275
18	P 32 772	423 256	69 168	390 484	22 395	-9 547	81 965	91 512	5 808	7 077	1 268	285 024	318 864	-745	12 727	13 472
19	P 37 461	434 336	71 202	396 875	24 932	-10 886	78 303	89 189	4 212	5 420	1 208	290 089	322 069	-2 283	11 006	13 289
19 J-J	P 22 611	254 137	40 212	231 526	12 553	-9 253	44 897	54 151	1 832	2 435	603	172 695	189 893	-5 661	3 311	8 972
20 J-J	A 10 763	195 803	11 167	185 039	4 776	-8 664	37 592	46 256	1 502	1 994	493	147 487	155 367	-5 821	2 792	8 613
19 Apr	P 4 636	35 986	5 566	31 350	1 635	-1 644	6 383	8 026	266	322	56	24 765	26 370	-242	530	772
May	P 4 718	38 835	6 265	34 118	1 318	-721	6 869	7 590	233	289	56	26 692	28 802	-404	302	706
Jun	P 5 135	38 298	7 398	33 163	2 087	-1 147	6 972	8 119	341	397	56	24 939	26 471	-826	697	1 523
Jul	P 5 755	40 867	9 288	35 112	3 040	-2 017	6 131	8 148	234	448	214	25 287	27 773	-899	293	1 192
Aug	P 4 670	33 945	9 408	29 274	3 033	-916	5 561	6 477	76	290	214	19 436	23 421	-794	252	1 046
Sep	P 1 988	37 798	7 540	35 810	2 967	-820	5 717	6 537	227	441	214	23 469	27 731	-735	315	1 050
Oct	P 3 813	39 437	6 211	35 624	2 321	-1 040	5 945	6 985	357	416	59	26 861	29 438	-286	792	1 078
Nov	P 2 670	35 156	3 933	32 486	2 019	666	8 074	7 408	314	373	59	25 061	26 925	2 418	2 965	547
Dec	P 1 708	33 864	3 898	32 156	2 039	478	8 109	7 631	1 407	1 466	59	22 566	24 660	2 774	3 370	597
20 Jan	P 588	32 668	3 630	32 080	1 574	-2 355	5 664	8 019	199	230	31	23 142	26 650	-1 986	157	2 143
Feb	P 2 214	33 101	3 628	30 887	1 440	-751	5 324	6 075	208	239	31	23 992	26 109	-867	395	1 262
Mar	P 129	29 730	1 682	29 601	860	-619	4 987	5 606	270	293	22	21 769	23 805	-234	441	675
Apr	P 23	19 324	-	19 300	-	-1 289	5 352	6 641	237	320	82	15 043	16 561	-513	529	1 042
May	P 1 694	21 823	-	20 128	-	-946	5 322	6 269	182	264	82	17 515	17 390	-1 153	338	1 492
Jun	P 2 474	27 970	149	25 496	126	-509	5 767	6 276	165	247	82	22 640	21 158	-629	555	1 183
Jul	A 3 641	31 188	2 079	27 547	777	-2 194	5 176	7 370	241	403	162	23 385	23 692	-439	377	817

See the definition of the main items in the notes at the end of the chapter.

- a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.
- b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2019 data. 2020 March update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	510 302	293 844	140 406	76 053	51 560	5 380
Europe	369 975	214 571	103 367	52 036	31 860	5 349
EU-27	286 730	178 214	69 426	39 090	23 118	5 265
Euro area.	249 083	159 784	60 252	29 047	20 921	1 591
Germany	49 857	31 734	14 984	3 140	1 120	1 369
Belgium	13 322	8 370	3 805	1 147	401	...
Netherlands	22 875	10 439	7 152	5 284	4 525	...
France	66 188	45 862	15 485	4 840	2 539	90
Italy.	33 555	24 184	5 557	3 813	3 274	61
Portugal.	28 962	22 822	3 582	2 559	2 287	...
Rest of euro area.	34 324	16 374	9 687	8 263	6 776	...
Rest of UE-27.	37 647	18 430	9 173	10 043	2 198	3 673
Rest of Europe	83 244	36 357	33 940	12 946	8 741	84
United Kingdom	49 988	20 215	21 788	7 985	6 118	71
America	74 427	31 507	22 137	20 783	17 447	...
Central and North America	51 302	23 386	14 563	13 354	11 420	...
South America	23 124	8 121	7 574	7 429	6 028	...
Africa	21 386	17 023	3 662	701	522	-
Asia	40 792	28 854	10 044	1 894	1 314	...
Oceania	3 388	1 889	1 161	339	238	-
OECD	401 718	230 296	116 242	55 180	41 760	1 668
OPEC	11 455	7 076	3 493	887	530	-
NICs.	7 285	4 985	2 105	194	158	...
ASEAN	5 313	3 980	1 240	93	38	...
DEBITS						
TOTAL WORLD	485 403	321 984	77 111	86 308	54 489	1 308
Europe	315 867	196 011	54 799	65 057	45 092	793
EU-27	262 158	164 814	41 404	55 940	38 010	578
Euro area.	220 814	143 825	36 439	40 550	36 939	576
Germany	53 456	41 711	7 561	4 184	3 224	112
Belgium	18 094	7 770	1 663	8 661	8 542	...
Netherlands	23 645	14 600	3 027	6 018	5 702	58
France	52 416	34 927	9 017	8 471	7 614	147
Italy.	28 749	21 503	4 633	2 613	2 129	...
Portugal.	16 318	11 936	3 644	739	399	226
Rest of euro area.	28 135	11 377	6 895	9 863	9 330	...
Rest of UE-27.	41 344	20 989	4 965	15 390	1 070	...
Rest of Europe	53 709	31 197	13 395	9 116	7 082	215
United Kingdom	27 293	12 494	8 473	6 327	5 260	189
America	57 021	31 962	11 341	13 719	5 633	256
Central and North America	38 855	22 188	8 592	8 075	4 693	112
South America	18 160	9 774	2 743	5 643	939	144
Africa	31 245	25 570	3 247	2 429	185	77
Asia	72 075	63 120	6 592	2 363	1 027	...
Oceania	1 113	749	269	95	52	...
OECD	332 853	217 198	59 914	55 741	48 703	789
OPEC	25 517	21 759	1 928	1 831	695	...
NICs.	5 937	4 951	826	161	127	...
ASEAN	10 604	8 996	1 276	331	63	...

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

-: Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

		Goods			Services								
		Balance	Credits	Debits	Balance			Credits			Debits		
					Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
					1=2-3	2	3	4=5+6	5	6	7=8+9	8	9
15		-20 675	252 838	273 513	53 440	40 585	12 855	109 517	56 309	53 208	56 077	15 724	40 353
16		-14 281	259 451	273 732	58 697	43 353	15 344	117 919	60 351	57 569	59 223	16 998	42 225
17		-22 038	281 231	303 269	63 934	47 071	16 863	127 160	66 682	60 479	63 226	19 611	43 615
18	P	-29 681	291 210	320 891	62 453	46 773	15 680	132 046	69 168	62 878	69 593	22 395	47 198
19	P	-26 474	293 867	320 341	63 935	46 271	17 664	140 469	71 202	69 267	76 534	24 932	51 603
16 Q3		-3 711	61 772	65 482	20 750	17 012	3 738	36 850	22 605	14 245	16 100	5 593	10 507
Q4		-4 786	67 362	72 148	12 638	7 820	4 819	28 451	12 456	15 996	15 813	4 636	11 177
17 Q1		-5 617	71 677	77 294	9 847	6 846	3 001	23 829	10 417	13 411	13 982	3 572	10 410
Q2		-3 626	71 378	75 003	18 462	13 798	4 664	33 364	18 077	15 287	14 902	4 279	10 623
Q3		-7 313	65 176	72 488	22 537	18 692	3 845	39 843	25 190	14 652	17 305	6 498	10 807
Q4		-5 482	73 001	78 484	13 088	7 735	5 353	30 125	12 997	17 129	17 037	5 261	11 776
18 Q1	P	-6 484	72 220	78 704	9 933	7 084	2 848	25 354	11 324	14 030	15 421	4 240	11 182
Q2	P	-6 300	76 015	82 315	18 379	14 008	4 371	34 416	18 540	15 875	16 037	4 533	11 504
Q3	P	-9 194	68 324	77 518	21 207	17 724	3 483	40 827	25 493	15 334	19 619	7 769	11 850
Q4	P	-7 702	74 651	82 353	12 934	7 957	4 977	31 450	13 811	17 639	18 516	5 854	12 662
19 Q1	P	-8 008	73 058	81 066	10 374	7 221	3 153	27 092	11 694	15 398	16 718	4 473	12 245
Q2	P	-3 944	76 907	80 851	18 434	14 190	4 244	36 213	19 230	16 983	17 779	5 040	12 740
Q3	P	-9 233	69 058	78 291	21 646	17 196	4 450	43 551	26 237	17 315	21 905	9 040	12 865
Q4	P	-5 289	74 844	80 133	13 480	7 663	5 817	33 613	14 042	19 571	20 132	6 379	13 754
20 Q1	P	-5 970	70 845	76 815	8 901	5 066	3 835	24 654	8 939	15 715	15 753	3 873	11 880
Q2	P	619	55 393	54 774	3 573	23	3 550	13 723	149	13 574	10 150	126	10 024

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2016	2017	2018	2019
SERVICIOS NO TURÍSTICOS: INGRESOS	57 569	60 479	62 878	69 267
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	3 718	4 022	4 767	4 945
Transporte	12 982	14 564	15 179	16 723
Construcción	1 435	1 222	1 242	1 127
Seguros y pensiones	1 214	1 131	797	1 126
Financieros	3 017	3 339	3 330	3 438
Cargos por el uso de propiedad intelectual n.i.o.p	1 740	2 089	2 148	3 059
Telecomunicaciones, informática e información	10 597	11 137	12 200	13 410
Otros servicios empresariales	21 359	21 433	21 616	23 555
I+D	1 350	1 446	1 499	1 401
Consultoría profesional y de gestión	5 387	6 121	7 242	7 859
Técnicos, relacionados con el comercio y otros servicios empresariales	14 623	13 865	12 875	14 295
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 508	1 542	1 599	1 883
SERVICIOS NO TURÍSTICOS: PAGOS	42 225	43 615	47 198	51 603
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	940	969	983	1 229
Transporte	8 872	9 989	10 569	11 068
Construcción	111	97	100	107
Seguros y pensiones	1 829	1 549	1 472	1 551
Financieros	3 401	3 208	2 932	2 582
Cargos por el uso de propiedad intelectual n.i.o.p	4 510	4 482	5 632	6 110
Telecomunicaciones, informática e información	5 982	6 059	6 633	7 271
Otros servicios empresariales	14 961	15 700	17 182	19 834
I+D	640	773	926	941
Consultoría profesional y de gestión	4 537	4 773	5 431	6 197
Técnicos, relacionados con el comercio y otros servicios empresariales	9 784	10 155	10 825	12 696
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 619	1 562	1 695	1 850

17.4a. Servicios no turísticos
Detalle por tipo de servicio

17.4a. Non-tourism services
Breakdown by type of service

EUR millions

2018-III	2018-IV	2019-I	2019-II	2019-III	2019-IV	2020-I	2020-II	
15 334	17 639	15 398	16 983	17 315	19 571	15 715	13 574	NON-TOURISM SERVICES: CREDITS
1 188	1 323	1 211	1 217	1 280	1 237	1 189	930	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 948	3 794	3 786	4 453	4 346	4 139	3 859	2 818	Transport
288	232	253	330	260	285	147	204	Construction
182	209	353	277	283	214	281	288	Insurance and pension services
786	912	793	830	915	901	918	850	Financial services
519	675	596	695	623	1 145	543	533	Charges for the use of intellectual property n.i.e
2 884	3 520	3 114	3 136	3 390	3 771	2 789	1 910	Telecommunications, computer and information services
5 110	6 584	4 896	5 549	5 668	7 442	5 554	5 782	Other business services
358	408	347	358	324	371	442	433	Research and development services
1 620	2 456	1 740	1 829	1 707	2 583	1 878	1 696	Professional and management consulting services
3 132	3 719	2 809	3 362	3 638	4 487	3 235	3 653	Technical, trade-related, and other business services
428	390	396	497	552	438	435	260	Personal, cultural and recreational services and government goods and services
11 850	12 662	12 245	12 740	12 865	13 754	11 880	10 024	NON-TOURISM SERVICES: DEBITS
243	231	318	282	317	312	303	225	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
2 648	2 773	2 749	2 778	2 822	2 719	2 532	1 920	Transport
22	29	26	29	26	26	31	26	Construction
314	338	468	414	347	323	420	373	Insurance and pension services
683	714	645	648	609	680	686	689	Financial services
1 448	1 499	1 508	1 464	1 399	1 739	1 199	892	Charges for the use of intellectual property n.i.e
1 634	1 754	1 719	1 703	1 790	2 059	1 786	1 754	Telecommunications, computer and information services
4 423	4 856	4 416	4 908	5 083	5 428	4 559	3 869	Other business services
370	274	141	155	406	240	136	125	Research and development services
1 273	1 794	1 300	1 522	1 502	1 873	1 337	1 185	Professional and management consulting services
2 780	2 787	2 975	3 231	3 175	3 315	3 087	2 559	Technical, trade-related, and other business services
436	468	395	513	473	468	364	276	Personal, cultural and recreational services and government goods and services

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2016	2017	2018	2019
INGRESOS				
TOTAL MUNDIAL	57 569	60 479	62 878	69 267
Europa	36 500	39 427	41 551	46 103
UE-27	24 842	27 252	28 412	31 647
Zona del euro	21 824	24 185	25 314	28 297
Alemania	4 569	4 947	5 335	5 702
Bélgica	1 405	1 255	1 236	1 517
Países Bajos	3 075	3 105	3 323	3 787
Francia	4 903	5 891	6 034	6 846
Italia	1 963	2 308	2 267	2 592
Portugal	1 965	2 354	2 202	2 531
Resto zona del euro	3 944	4 324	4 917	5 322
Resto UE-27	3 018	3 067	3 098	3 350
Resto de Europa	11 658	12 174	13 140	14 456
Reino Unido	5 843	6 327	6 704	7 501
América	11 793	12 735	13 095	14 337
América del norte y central	7 227	7 877	8 388	9 313
América del sur	4 566	4 857	4 707	5 025
África	2 163	2 074	2 044	2 049
Asia	6 782	5 857	5 813	6 418
Resto del mundo	330	386	375	360
Pro memoria				
OCDE	42 210	46 233	48 936	54 330
OPEP	4 822	3 145	2 462	2 424
NICs	921	1 097	1 299	1 582
ASEAN	639	771	757	923
PAGOS				
TOTAL MUNDIAL	42 225	43 615	47 198	51 603
Europa	30 129	30 761	33 564	37 038
UE-27	22 361	23 095	25 007	27 431
Zona del euro	19 779	20 371	22 291	24 404
Alemania	4 599	4 864	5 555	6 121
Bélgica	1 086	970	1 114	1 253
Países Bajos	2 324	2 149	2 277	2 499
Francia	5 017	5 297	5 856	6 221
Italia	1 482	1 552	1 621	1 764
Portugal	1 073	1 224	1 282	1 393
Resto zona del euro	4 198	4 315	4 587	5 153
Resto UE-27	2 582	2 723	2 715	3 027
Resto de Europa	7 768	7 667	8 557	9 607
Reino Unido	5 393	4 976	5 663	6 626
América	6 507	6 451	6 571	7 286
América del norte y central	4 929	4 926	4 983	5 707
América del sur	1 579	1 524	1 588	1 579
África	1 449	1 466	1 568	1 539
Asia	3 433	4 183	4 659	4 825
Resto del mundo	706	754	837	914
Pro memoria				
OCDE	33 505	34 170	37 042	41 551
OPEP	1 201	1 478	1 662	1 582
NICs	550	704	763	818
ASEAN	438	528	619	724

17.4b Servicios no turísticos.

Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2018-III	2018-IV	2019-I	2019-II	2019-III	2019-IV	2020-I	2020-II	
								CREDITS
15 334	17 639	15 398	16 983	17 315	19 571	15 715	13 574	TOTAL WORLD
10 251	11 270	10 222	11 295	11 683	12 903	10 827	9 352	Europe
7 011	7 814	7 115	7 793	7 847	8 893	7 421	6 337	EU-27
6 255	6 971	6 327	6 981	7 032	7 957	6 655	5 711	Euro area
1 259	1 564	1 232	1 458	1 425	1 587	1 302	1 166	Germany
320	339	334	343	369	470	388	289	Belgium
877	897	810	869	924	1 184	893	841	Netherlands
1 395	1 590	1 581	1 754	1 638	1 873	1 600	1 440	France
606	555	565	614	677	736	556	447	Italy
545	600	596	616	630	689	624	473	Portugal
1 253	1 427	1 208	1 328	1 369	1 418	1 292	1 055	Rest of Euro area
756	842	788	812	815	936	766	626	Rest of EU-27
3 239	3 457	3 107	3 502	3 836	4 011	3 406	3 015	Rest of Europe
1 678	1 792	1 604	1 813	1 994	2 091	1 748	1 759	United Kingdom
3 063	4 165	3 129	3 556	3 550	4 103	3 052	2 717	America
1 968	2 826	2 033	2 334	2 249	2 696	2 100	1 811	Central and north America
1 095	1 339	1 096	1 222	1 300	1 407	952	906	South America
534	550	448	508	507	586	452	354	Africa
1 394	1 560	1 524	1 540	1 477	1 878	1 303	1 106	Asia
93	94	75	85	98	101	81	45	Rest of the World
12 004	13 708	11 896	13 391	13 672	15 372	12 629	11 085	Memorandum items
534	610	593	527	542	762	558	332	OECD
330	361	385	404	395	397	322	381	OPEC
190	200	180	252	235	255	197	185	NICs
								ASEAN
								DEBITS
11 850	12 662	12 245	12 740	12 865	13 754	11 880	10 024	TOTAL WORLD
8 374	8 996	8 680	8 980	9 401	9 978	8 592	7 363	Europe
6 328	6 706	6 412	6 612	7 070	7 337	6 346	5 463	EU-27
5 706	5 950	5 694	5 826	6 328	6 557	5 606	4 839	Euro area
1 464	1 523	1 393	1 390	1 650	1 688	1 381	1 250	Germany
277	324	267	312	309	365	241	192	Belgium
517	756	601	646	625	626	681	518	Netherlands
1 487	1 477	1 613	1 489	1 541	1 578	1 454	1 165	France
394	399	394	481	423	466	440	435	Italy
323	338	287	325	363	419	325	305	Portugal
1 244	1 133	1 138	1 183	1 417	1 415	1 084	973	Rest of Euro area
622	755	718	786	743	780	741	625	Rest of EU-27
2 046	2 291	2 268	2 368	2 330	2 641	2 246	1 900	Rest of Europe
1 287	1 531	1 644	1 667	1 510	1 805	1 519	1 310	United Kingdom
1 596	1 783	1 771	1 861	1 719	1 935	1 799	1 440	America
1 221	1 348	1 387	1 459	1 325	1 536	1 425	1 139	Central and north America
375	435	384	401	394	399	374	301	South America
385	420	475	413	310	342	311	208	Africa
1 264	1 242	1 140	1 222	1 199	1 265	1 034	943	Asia
232	221	179	264	237	234	144	69	Rest of the World
9 173	9 956	9 735	10 201	10 417	11 199	9 671	8 222	Memorandum items
410	446	481	415	345	341	334	211	OECD
188	214	206	199	203	209	166	174	OPEC
171	170	179	184	166	196	154	122	NICs
								ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4c. Current account. Travel. Credits.
Breakdown by geographical and economic areas (a)(b)

2020 March update

EUR millions

	2016	2017	2018	2019
CREDITS				
TOTAL WORLD	60 351	66 682	69 023	71 203
Europe	50 302	54 885	56 339	57 346
EU-27	32 958	35 928	36 764	38 060
Euro area.	28 414	30 527	31 177	31 950
Germany	8 725	9 611	9 400	9 270
Belgium	1 914	2 147	2 213	2 294
Netherlands	2 867	3 251	3 402	3 367
France	7 775	7 897	8 310	8 614
Italy	2 566	2 658	2 751	2 980
Portugal	1 056	971	1 043	1 068
Rest of euro area.	3 512	3 991	4 057	4 359
Rest of EU-27.	4 545	5 401	5 587	6 110
Rest of Europe	17 336	18 957	19 574	19 284
United Kingdom	12 631	13 622	13 971	14 072
America	5 420	6 441	7 039	7 785
Central and North America	3 698	4 269	4 713	5 260
South America	1 720	2 166	2 323	2 524
Africa	1 654	1 768	1 557	1 625
Asia	2 457	2 838	3 232	3 613
Rest of the world	518	750	856	834

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2020 March update

EUR millions

	2016	2017	2018	2019
TOTAL WORLD	117 919	127 471	131 913	140 406
Europe	86 802	94 468	97 776	103 367
EU-27	57 801	63 294	64 805	69 426
Euro area	50 238	54 821	56 409	60 252
Germany	13 294	14 589	14 728	14 984
Austria	1 055	1 149	1 144	1 166
Belgium	3 319	3 404	3 439	3 805
Cyprus (b)	52	...	114	88
Slovakia	171	166	210	214
Slovenia	112	106	133	175
Estonia	115	134	129	95
Finland	809	909	935	1 072
France	12 678	13 818	14 302	15 485
Greece	385	419	428	397
Ireland	2 928	3 302	3 650	4 078
Italy	4 528	4 990	5 009	5 557
Latvia	104	157	152	152
Lithuania	156	141	149	159
Luxembourg	1 279	1 520	1 585	1 717
Malta	262	213	325	345
Netherlands	5 941	6 359	6 716	7 152
Portugal	3 021	3 334	3 227	3 582
Rest of EU-27	7 563	8 474	8 396	9 173
Bulgaria	363	339	155	191
Croatia	93	87	89	129
Denmark	1 649	1 820	1 749	1 837
Hungary	249	319	380	362
Poland	1 095	1 535	1 353	2 178
Czech Republic	711	569	650	651
Romania	430	605	771	569
Sweden	2 551	2 780	2 838	2 844
Rest of Europe	28 994	31 173	32 971	33 940
Iceland	134	143	171	149
Liechtenstein	18	17	15	9
Norway	1 390	1 663	1 850	1 613
United Kingdom	18 474	19 974	20 920	21 788
Switzerland	5 769	6 144	6 419	6 762
Russia	1 576	1 646	1 688	1 824
Turkey	876	847	1 000	865
Other european countries	756	740	907	930
Africa	3 818	3 846	3 591	3 662
North Africa	2 694	2 715	2 448	2 457
Egypt	403	353	313	240
Morocco	1 208	1 325	1 122	1 250
Rest of north Africa	1 084	1 037	1 012	967
Central and south Africa	1 122	1 128	1 142	1 205
Nigeria	52	32	36	41
South Africa	299	320	368	332
Rest of central and south Africa	771	777	739	833
America	17 213	19 301	20 254	22 137
North America	7 038	8 599	9 293	10 328
Canada	810	977	1 015	1 029
United States	6 226	7 620	8 276	9 295
Central America	3 886	3 618	3 856	4 235
Mexico	2 268	2 089	2 337	2 447
Rest of central America	1 618	1 529	1 519	1 788
South America	6 286	7 078	7 102	7 574
Argentina	1 004	1 222	1 338	1 237
Brazil	1 494	1 457	1 393	1 562
Chile	802	955	854	1 055
Uruguay	225	284	329	296
Venezuela	461	330	190	178
Rest of south America	2 299	2 830	2 998	3 245

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2020 March update

EUR millions

	2016	2017	2018	2019
Asia	9 240	8 716	9 062	10 044
Near and Middle East countries	4 910	3 618	2 977	3 213
Gulf Arabian countries	4 200	2 841	2 217	2 338
Other near and middle East countries	709	777	760	874
Israel	466	445	503	559
Rest of other near and middle East countries	244	331	258	316
Other Asian countries	4 327	5 093	6 082	6 828
China	904	1 022	1 563	1 622
South Korea	540	604	605	605
Hong Kong	116	110	135	153
Indonesia	232	384	548	767
India	394	465	609	598
Indonesia	116	122	106	120
Japan	796	981	1 070	1 312
Malaysia	128	119	169	185
Singapore	340	404	424	473
Thailand	142	161	188	235
Taiwan	149	179	173	259
Rest of other Asian countries	470	541	493	497
Oceania and polar regions	811	1 090	1 175	1 161
Australia	667	872	924	926
New Zealand	112	178	205	177
Rest of Oceania and polar regions	33	40	46	58
Offshore financial centers	2 113	2 217	2 482	2 815

- : Nil.

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2020 March update

EUR millions

	2016	2017	2018	2019
TOTAL WORLD	59 223	63 763	69 965	77 111
Europe	40 897	44 041	48 895	54 799
EU-27	30 656	33 327	37 106	41 404
Euro area	27 174	29 538	33 229	36 439
Germany	5 426	5 942	6 712	7 561
Austria	294	345	354	472
Belgium	1 322	1 281	1 457	1 663
Cyprus	49	59	73	88
Slovakia	94	81	114	165
Slovenia	47	130	62	115
Estonia	61	50	59	84
Finland	114	171	265	225
France	7 728	8 577	10 090	9 017
Greece	314	334	544	789
Ireland	2 318	2 537	2 733	3 259
Italy	2 634	2 910	3 150	4 633
Latvia	29	18	72	70
Lithuania (b)	...	40	41	40
Luxembourg	1 127	1 049	1 066	1 105
Malta	237	329	368	465
Netherlands	2 577	2 450	2 598	3 027
Portugal	2 405	2 976	3 259	3 644
Rest of EU-27	3 482	3 789	3 876	4 965
Bulgaria	84	131	110	210
Croatia	116	139	136	170
Denmark	380	356	359	507
Hungary	252	285	300	369
Poland	486	532	620	752
Czech Republic	323	398	414	537
Romania	320	343	369	649
Sweden	639	776	849	1 027
Rest of Europe	10 241	10 713	11 789	13 395
Iceland	114	108	141	210
Liechtenstein	1	3	2	1
Norway	368	337	452	448
United Kingdom	6 701	6 642	7 384	8 473
Switzerland	1 678	1 956	2 174	2 224
Russia	342	337	268	444
Turkey	358	416	524	643
Other european countries	679	913	845	952
Africa	2 693	2 920	2 911	3 247
North Africa	1 723	1 875	1 922	2 178
Egypt	315	88	139	307
Morocco	1 010	1 303	1 213	1 255
Rest of north Africa	398	485	570	616
Central and south Africa	970	1 044	989	1 069
Nigeria	102	144	169	183
South Africa	118	311	190	161
Rest of central and south Africa	749	589	630	725
America	10 105	9 969	10 721	11 341
North America	5 291	5 191	5 642	6 081
Canada	318	235	327	373
United States	4 960	4 946	5 302	5 697
Central America	2 271	2 201	2 329	2 511
Mexico	1 103	907	970	1 015
Rest of central America	1 169	1 294	1 359	1 497
South America	2 542	2 544	2 750	2 743
Argentina	435	423	437	472
Brazil	511	492	408	495
Chile	282	293	248	300
Uruguay (b)	152	...	207	179
Venezuela	63	57	83	78
Rest of south America	1 100	1 170	1 368	1 220

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2020 March update

EUR millions

	2016	2017	2018	2019
Asia	4 683	5 988	6 549	6 592
Near and Middle East countries	927	1 311	1 736	1 578
Gulf Arabian countries	699	913	1 322	1 038
Other near and middle East countries	228	397	414	541
Israel	148	209	248	260
Rest of other near and middle East countries	80	189	166	280
Other Asian countries	3 734	4 677	4 813	5 014
China	1 190	1 408	1 362	1 477
South Korea (b)	189	...	...	...
Hong Kong	58	44	59	92
Indonesia	175	242	288	315
India	440	543	463	484
Indonesia	154	309	215	151
Japan	425	533	752	772
Malaysia	35	103	82	111
Singapore	136	144	223	240
Thailand	340	313	358	329
Taiwan	54	61	91	80
Rest of other Asian countries	538	719	718	772
Oceania and polar regions	330	281	300	269
Australia	269	210	206	216
New Zealand	42	49	77	33
Rest of Oceania and polar regions	19	22	17	21
Offshore financial centers	1 214	1 609	1 849	1 936

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

	Balance	Credits									Debits							
		Total	Investment						Labour	Other primary income	Total	Investment					Labour	Other primary income
			Total	MFIs	General government	Other resident sectors	Total	MFIs				General government	Other resident sectors					
1=2-9	2=3+7+8	3=4 to 6	4	5	6	7	8	9	10=11+16+17	11=12+13+14	12	13	14	15	16	17		

15		-243	54 945	47 936	15 649		478	31 808	13 159	2 411	4 599	55 188	52 348	7 719	12 529	32 100	6 943	332	2 509
16		2 751	57 665	49 331	14 676		433	34 222	11 909	2 378	5 955	54 914	52 036	7 592	11 884	32 560	5 081	276	2 603
17		438	60 062	51 637	15 856		368	35 413	13 757	2 657	5 769	59 625	56 692	8 250	11 066	37 375	7 409	320	2 613
18	P	2 196	64 276	55 726	18 419		388	36 918	13 532	2 841	5 709	62 080	59 051	9 886	11 547	37 618	5 734	375	2 655
19	P	1 857	61 651	53 106	18 437		476	34 194	12 838	2 868	5 677	59 794	56 709	10 062	11 963	34 684	5 642	410	2 675
16 Q3		-591	13 045	12 236	3 514		106	8 616	2 864	647	162	13 636	13 055	2 092	2 915	8 048	1 204	70	511
Q4		3 711	16 730	12 040	3 618		100	8 321	2 755	609	4 081	13 019	12 483	1 420	2 935	8 128	1 248	78	459
17 Q1		469	14 119	12 965	4 103		89	8 772	3 291	633	521	13 650	13 104	2 252	2 635	8 217	1 727	63	483
Q2		-1 037	15 512	14 027	4 101		94	9 832	4 083	654	832	16 550	15 343	2 076	2 970	10 296	1 940	75	1 132
Q3		-1 006	13 349	12 493	3 890		87	8 516	3 244	687	170	14 356	13 744	1 939	2 635	9 171	1 964	94	517
Q4		2 012	17 082	12 152	3 761		98	8 293	3 140	683	4 246	15 069	14 501	1 984	2 826	9 691	1 778	87	481
18 Q1	P	615	14 773	13 651	4 625		90	8 936	3 181	670	451	14 158	13 598	2 216	2 600	8 782	1 385	67	493
Q2	P	-1 094	16 568	15 138	4 654		101	10 383	4 167	777	653	17 662	16 359	3 164	3 029	10 166	1 597	124	1 179
Q3	P	-683	14 429	13 598	4 549		95	8 954	3 213	685	146	15 112	14 512	2 288	2 939	9 285	1 373	96	504
Q4	P	3 358	18 506	13 338	4 591		102	8 645	2 972	709	4 459	15 148	14 581	2 219	2 979	9 384	1 380	89	478
19 Q1	P	704	14 046	12 879	4 696		111	8 072	2 980	676	491	13 342	12 761	2 298	2 563	7 899	1 354	91	490
Q2	P	-1 246	15 941	14 643	4 656		129	9 859	4 019	676	622	17 187	15 878	3 233	3 375	9 270	1 491	123	1 187
Q3	P	-285	13 627	12 777	4 566		110	8 101	2 981	693	157	13 912	13 290	1 597	2 984	8 709	1 404	105	518
Q4	P	2 684	18 037	12 807	4 520		126	8 162	2 859	822	4 407	15 352	14 781	2 934	3 040	8 807	1 393	91	479
20 Q1	P	517	12 354	11 228	4 233		111	6 884	2 630	648	479	11 837	11 287	1 612	2 644	7 031	1 125	93	457
Q2	P	142	12 360	11 205	3 778		115	7 312	2 918	527	628	12 218	10 905	1 997	2 918	5 991	1 095	101	1 212

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

		Credits						Debits					
		Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments	
		1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11	
15		47 936	31 820	13 399	2 119	598	12 629	52 348	23 107	25 868	3 372		30 142
16		49 331	33 573	13 058	1 956	745	11 821	52 036	24 478	24 692	2 865		26 753
17		51 637	35 349	13 371	2 059	858	12 393	56 692	28 764	24 887	3 040		25 106
18	P	55 726	38 543	13 989	2 312	883	12 302	59 051	29 476	26 279	3 296		24 987
19	P	53 106	34 860	14 403	2 856	987	12 460	56 709	26 715	26 041	3 953		25 310
16 Q3		12 236	8 484	3 128	430	195	2 909	13 055	6 176	6 236	644		6 339
Q4		12 040	8 507	2 824	488	221	3 098	12 483	6 143	5 645	695		6 628
17 Q1		12 965	9 118	2 970	656	220	3 231	13 104	6 933	5 398	774		6 130
Q2		14 027	8 994	4 332	485	216	3 098	15 343	7 340	7 241	761		6 578
Q3		12 493	8 689	3 106	489	208	3 047	13 744	7 247	5 744	754		5 986
Q4		12 152	8 548	2 963	428	214	3 017	14 501	7 244	6 505	752		6 412
18 Q1	P	13 651	9 782	3 040	629	201	2 952	13 598	7 450	5 367	781		6 063
Q2	P	15 138	9 658	4 759	506	214	3 000	16 359	7 389	8 168	802		6 348
Q3	P	13 598	9 588	3 213	566	230	3 107	14 512	7 365	6 276	870		6 224
Q4	P	13 338	9 514	2 977	610	237	3 243	14 581	7 271	6 468	843		6 353
19 Q1	P	12 879	8 714	3 056	864	243	3 071	12 761	6 640	5 098	1 024		6 010
Q2	P	14 643	8 754	4 976	668	245	3 189	15 878	6 772	8 061	1 045		6 918
Q3	P	12 777	8 601	3 270	657	250	3 051	13 290	6 685	5 648	957		6 099
Q4	P	12 807	8 790	3 101	667	249	3 149	14 781	6 618	7 235	928		6 283
20 Q1	P	11 228	7 052	3 043	907	226	2 903	11 287	5 452	4 920	915		5 538
Q2	P	11 205	6 663	3 818	519	206	2 700	10 905	5 254	4 987	665		5 672

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

		Secondary income								Capital account					
Balance		Credits				Debits				Balance	Credits		Debits		
		Total	General government		Other sectors	Total	General government		Other sectors		Total	of which:			
			of which:												
			Total	From EU			Total	To EU							
1=2-6		2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13		
15		-10 693	13 704	2 390	543	11 313	24 396	10 829	9 476	13 567	6 975	7 827	7 004	852	
16		-11 796	14 054	3 270	1 124	10 784	25 849	11 859	10 386	13 990	2 428	3 149	2 346	720	
17		-10 125	15 844	3 808	1 288	12 036	25 969	9 828	8 492	16 141	2 843	3 632	2 507	789	
18	P	-11 743	17 689	4 473	1 811	13 216	29 432	12 114	10 715	17 318	5 808	7 077	5 191	1 268	
19	P	-12 743	16 652	4 150	1 600	12 502	29 394	12 079	10 605	17 315	4 212	5 420	3 712	1 208	
16	Q3	-3 208	3 235	851	219	2 385	6 444	2 878	2 435	3 566	268	582	325	313	
	Q4	-2 638	4 083	929	503	3 154	6 721	3 021	2 696	3 701	1 054	1 285	1 138	231	
17	Q1	-3 238	3 601	610	118	2 990	6 839	2 774	2 465	4 065	343	521	254	177	
	Q2	-2 262	4 012	825	155	3 186	6 274	2 476	2 156	3 798	602	658	517	56	
	Q3	-3 160	3 219	703	113	2 516	6 379	2 462	2 108	3 917	582	945	437	363	
	Q4	-1 465	5 013	1 670	902	3 343	6 478	2 116	1 763	4 361	1 316	1 508	1 299	193	
18	Q1	P	-3 186	4 251	840	253	3 411	7 438	3 488	3 307	3 950	445	817	472	372
	Q2	P	-1 914	5 062	1 366	442	3 696	6 976	2 469	2 017	4 507	687	873	492	186
	Q3	P	-3 519	3 566	948	261	2 618	7 085	2 797	2 566	4 288	868	1 276	593	408
	Q4	P	-3 123	4 811	1 320	855	3 491	7 934	3 360	2 826	4 574	3 809	4 111	3 634	302
19	Q1	P	-4 428	4 496	1 006	380	3 491	8 925	4 623	4 288	4 302	758	978	617	220
	Q2	P	-2 266	4 282	1 159	264	3 123	6 548	2 132	1 812	4 417	840	1 008	640	168
	Q3	P	-3 468	3 781	813	125	2 968	7 250	2 977	2 763	4 273	537	1 180	573	642
	Q4	P	-2 580	4 092	1 172	831	2 920	6 672	2 348	1 742	4 324	2 077	2 255	1 882	178
20	Q1	P	-4 242	3 621	641	105	2 979	7 863	3 909	3 623	3 954	677	761	409	84
	Q2	P	-2 887	4 081	692	256	3 389	6 968	3 056	2 506	3 911	584	830	536	246

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización marzo 2020

Millones de euros

	2016	2017	2018	2019	
TOTAL MUNDIAL	6 673	7 242	7 733	8 482	TOTAL WORLD
Colombia	760	828	909	1 111	Colombia
Ecuador	764	792	799	868	Ecuador
Marruecos	495	576	662	766	Morocco
República Dominicana	503	555	574	594	Dominican Republic
Bolivia	490	504	472	487	Bolivia
Senegal	297	346	404	467	Senegal
Honduras	211	271	350	445	Honduras
Rumanía	479	471	452	430	Romania

2020 March update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
16		35 459	11 181	50 845	39 664	58 649	37 595	-21 055	-45 259	21 004	66 262	2 633	8 254
17		35 378	12 463	41 276	28 813	32 854	86 524	53 670	-21 292	35 261	56 553	7 685	3 667
18	P	33 244	-13 346	32 563	45 909	23 919	56 096	32 177	21 234	61 310	40 076	-745	2 182
19	P	24 863	9 966	22 962	12 996	-50 749	36 813	87 562	73 256	73 794	538	-8 284	674
19 J-J	P	13 366	5 364	19 262	13 897	-37 713	16 321	54 034	47 710	38 508	-9 202	-2 547	552
20 J-J	A	6 006	10 776	20 004	9 229	24 771	51 319	26 548	-21 513	37 602	59 115	-6 607	-1 421
19 Apr	P	-32	-2 568	464	3 032	2 515	5 440	2 925	79	-11 927	-12 006	-109	51
May	P	6 026	3 289	2 925	-364	946	4 722	3 776	1 909	4 005	2 096	-310	192
Jun	P	6 089	7 852	6 925	-927	-18 299	5 064	23 364	16 909	23 849	6 940	-519	147
Jul	P	1 507	-246	-1 055	-809	2 271	2 312	41	1 261	-8 000	-9 261	-1 691	-88
Aug	P	4 590	1 804	3 133	1 329	-5 820	1 202	7 021	10 317	9 424	-893	-1 775	64
Sep	P	-3 854	116	4 504	4 388	-16 606	745	17 350	14 475	1 584	-12 892	-1 993	154
Oct	P	2 999	1 744	1 769	25	5 268	7 981	2 713	-3 873	-2 649	1 224	-8	-131
Nov	P	7 272	4 259	6 542	2 284	2 546	5 897	3 351	1 567	21 213	19 645	-1 208	108
Dec	P	490	-3 320	-12 248	-8 927	1 576	4 669	3 093	3 059	5 715	2 656	-753	-72
20 Jan	P	3 357	577	1 411	834	-8 988	8 481	17 469	13 820	6 830	-6 990	-1 809	-243
Feb	P	-1 501	555	1 838	1 283	-3 557	13 359	16 916	4 848	5 983	1 135	-2 094	-1 252
Mar	P	-2 486	3 992	7 211	3 219	3 543	-7 503	-11 046	-6 812	36 002	42 813	-2 452	-757
Apr	P	-298	-5 158	-696	4 462	19 281	6 286	-12 995	-15 150	-13 494	1 656	-825	1 554
May	P	-2 985	2 229	1 796	-433	11 137	15 124	3 987	-16 193	7 617	23 810	836	-994
Jun	P	3 543	1 890	3 179	1 289	-4 675	10 247	14 923	6 772	15 803	9 032	-268	-176
Jul	A	6 375	6 690	5 266	-1 425	8 031	5 325	-2 705	-8 797	-21 139	-12 341	4	448

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment					
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
16		50 845	6 650	44 194	37 595	12 003	-1 836	106	27 322	21 004	14 252	6 344	-1 561	1 970
17		41 276	6 624	34 652	86 524	7 771	7 082	70	71 601	35 261	14 401	15 622	632	4 606
18	P	32 563	11 064	21 499	56 096	8 681	13 526	712	33 178	61 310	19 162	33 192	691	8 265
19	P	22 962	8 143	14 820	36 813	226	8 256	663	27 669	73 794	10 664	52 681	-343	10 792
19 J-J	P	19 262	6 308	12 954	16 321	-642	8 041	578	8 343	38 508	2 397	34 223	-2 175	4 063
20 J-J	A	20 004	5 382	14 622	51 319	16 673	9 250	606	24 790	37 602	2 601	41 040	-2 272	-3 768
19 Apr	P	464	-252	716	5 440	-210	2 910	-6	2 746	-11 927	1 907	-13 256	-171	-407
May	P	2 925	928	1 997	4 722	494	2 124	102	2 001	4 005	1 595	2 612	-402	199
Jun	P	6 925	3 229	3 696	5 064	75	2 859	130	2 001	23 849	435	23 267	107	41
Jul	P	-1 055	83	-1 138	2 312	19	-793	75	3 011	-8 000	2 288	-11 678	193	1 198
Aug	P	3 133	1 204	1 929	1 202	-38	-651	-5	1 896	9 424	1 982	10 640	-138	-3 059
Sep	P	4 504	2 197	2 306	745	-747	-3 725	98	5 118	1 584	2 153	-3 579	309	2 700
Oct	P	1 769	307	1 463	7 981	267	4 245	115	3 354	-2 649	1 790	-6 459	208	1 811
Nov	P	6 542	-804	7 346	5 897	779	1 310	-67	3 875	21 213	855	17 359	240	2 758
Dec	P	-12 248	-1 069	-11 178	4 669	606	-964	-56	5 083	5 715	1 487	496	1 212	2 519
20 Jan	P	1 411	944	467	8 481	832	2 087	9	5 553	6 830	1 584	7 916	-1 086	-1 585
Feb	P	1 838	1 296	543	13 359	573	1 904	89	10 794	5 983	2 030	6 116	-979	-1 185
Mar	P	7 211	724	6 486	-7 503	1 155	-356	-24	-8 278	36 002	1 824	37 612	-283	-3 151
Apr	P	-696	326	-1 021	6 286	3 093	2 633	300	259	-13 494	-723	-9 036	-360	-3 374
May	P	1 796	440	1 356	15 124	5 105	570	42	9 407	7 617	-212	5 218	43	2 567
Jun	P	3 179	756	2 423	10 247	4 432	2 203	133	3 479	15 803	-1 564	14 424	243	2 700
Jul	A	5 266	898	4 368	5 325	1 483	210	56	3 576	-21 139	-339	-21 211	150	260

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment										
		MFIs	Banco de España			Other monetary financial institutions					General government		
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			of which:		
			Total	Long-term	Short-term			Total	Long-term	Short-term	Total	Debt securities Long-term	
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11	
15			11 792	16 006	16 006	-	-1 263	1 800	-3 063	-2 544	-519	-3 049	-3 058
16			6 650	12 003	12 003	-	-1 836	-1 708	-128	1 394	-1 522	106	105
17			6 624	7 771	7 771	-	7 082	4 530	2 552	2 905	-353	70	72
18	P		11 064	8 681	8 681	-	13 526	450	13 075	11 680	1 395	712	709
19	P		8 143	226	-472	698	8 256	4 871	3 384	3 744	-360	663	647
16 Q3			1 324	-298	-298	-	2 664	83	2 581	1 437	1 145	30	29
Q4			1 439	3 925	3 925	-	-2 365	268	-2 632	51	-2 684	9	9
17 Q1			1 089	2 578	2 578	-	7 620	285	7 335	5 928	1 407	16	12
Q2			2 455	1 503	1 503	-	590	1 325	-734	-165	-569	75	82
Q3			2 092	677	677	-	-3 486	-536	-2 950	-3 052	102	1	1
Q4			987	3 013	3 013	-	2 357	3 456	-1 098	194	-1 292	-22	-23
18 Q1	P		3 530	3 601	3 601	-	9 279	-759	10 038	8 522	1 516	199	187
Q2	P		1 699	2 998	2 998	-	-1 396	-76	-1 321	260	-1 580	99	98
Q3	P		4 424	1 566	1 566	-	4 476	-29	4 505	4 076	429	162	165
Q4	P		1 410	516	516	-	1 167	1 314	-147	-1 177	1 030	251	258
19 Q1	P		2 320	-1 021	-1 420	399	941	2 090	-1 149	-2 251	1 102	277	273
Q2	P		3 905	359	60	299	7 893	218	7 675	6 623	1 052	227	223
Q3	P		3 484	-765	-765	-0	-5 169	1 086	-6 256	-5 233	-1 023	167	164
Q4	P		-1 566	1 652	1 653	-0	4 591	1 477	3 114	4 605	-1 491	-8	-12
20 Q1	P		2 963	2 560	2 960	-400	3 635	166	3 468	1 955	1 514	74	70
Q2	P		1 521	12 630	12 685	-54	5 406	-982	6 388	5 743	645	476	372

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment					Portfolio investment				
		of which:		Equity	Debt instruments	of which:		Equity and investment fund shares	Debt securities (a)		
		Total	NMFIs			Total	NMFIs		Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
15		38 896	1 194	27 711	11 186	68 153	56 679	47 655	20 498	21 420	-922
16		44 194	8 555	32 967	11 228	27 322	24 489	11 522	15 800	15 298	502
17		34 652	8 682	41 697	-7 045	71 601	53 574	51 267	20 334	18 158	2 176
18	P	21 499	4 964	21 511	-12	33 178	31 458	14 607	18 571	14 832	3 739
19	P	14 820	-461	-2 534	17 354	27 669	21 212	14 207	13 462	14 661	-1 199
16	Q3	9 647	4 802	8 694	952	7 057	5 570	2 379	4 678	4 654	25
	Q4	1 897	-4 580	156	1 740	8 636	7 128	4 476	4 160	3 638	522
17	Q1	14 983	1 902	10 919	4 064	23 253	17 280	15 685	7 568	6 005	1 563
	Q2	5 611	2 426	559	5 052	23 203	18 156	15 237	7 967	6 608	1 359
	Q3	12 282	1 770	7 651	4 631	13 464	11 378	9 181	4 283	3 463	819
	Q4	1 777	2 584	22 569	-20 792	11 681	6 761	11 164	516	2 082	-1 566
18	Q1	P 9 391	1 386	8 181	1 210	13 795	11 109	11 070	2 725	3 703	-978
	Q2	P 6 369	1 252	6 907	-538	10 260	8 613	1 624	8 637	7 517	1 120
	Q3	P 8 878	1 861	10 924	-2 045	11 655	10 957	5 401	6 254	4 002	2 252
	Q4	P -3 140	466	-4 501	1 361	-2 532	779	-3 488	955	-390	1 345
19	Q1	P 7 683	1 015	4 520	3 164	-1 416	90	-1 232	-183	232	-416
	Q2	P 6 409	-460	2 043	4 366	6 747	4 648	3 141	3 607	3 714	-107
	Q3	P 3 097	1 245	4 549	-1 451	10 025	7 351	2 720	7 306	7 654	-348
	Q4	P -2 370	-2 261	-13 645	11 276	12 312	9 123	9 578	2 733	3 061	-328
20	Q1	P 7 496	284	10 433	-2 936	8 069	3 861	2 538	5 531	5 250	280
	Q2	P 2 758	1 617	4 852	-2 094	13 145	8 117	10 350	2 795	2 520	275

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.11 Financial account. Other investment

Net changes in assets Breakdown by institutional sector

EUR millions

		General government				Other resident sectors				Monetary financial institutions							
		Total	Total	Loans	Currency and deposits	Other financial assets (a)	Total of which:	Loans	Currency and deposits	Other financial assets (a)	Total	Banco de España	Other monetary financial institutions				
													Total	Loans	Currency and deposits	Other financial assets (a)	
1=2+6+11		2=3to5	3	4	5	6=8to10	7	8	9	10	11=12+13	12	13=14 to16	14	15	16	
15		15 999	-1 024	-1 308	-1	285	-6 261	-2 787	703	-4 304	-2 660	23 284	13 276	10 008	3 518	6 570	-79
16		21 004	-1 561	-34	0	-1 528	1 970	-563	-289	-462	2 721	20 595	14 252	6 344	9 183	-5 492	2 652
17		35 261	632	-217	-0	849	4 606	2 298	779	-1	3 828	30 023	14 401	15 622	8 970	6 284	369
18	P	61 310	691	-44	1	734	8 265	367	703	3 262	4 301	52 354	19 162	33 192	7 458	23 544	2 191
19	P	73 794	-343	-239	22	-126	10 792	550	-1 986	7 300	5 478	63 345	10 664	52 681	18 488	30 367	3 826
16 Q3		375	11	-88	-0	99	1 122	747	-31	2 307	-1 154	-758	5 902	-6 660	814	-7 073	-401
Q4		3 243	1 109	184	0	924	1 563	-2 176	208	-3 715	5 070	572	2 716	-2 145	5 079	-3 901	-3 323
17 Q1		14 512	-1 171	-221	-0	-950	1 102	920	-109	1 897	-686	14 581	3 310	11 271	3 362	7 425	484
Q2		-2 600	-715	-27	0	-688	-1 708	-693	-109	-1 636	36	-177	3 568	-3 745	2 010	-5 385	-370
Q3		1 502	112	6	-0	106	-918	-163	395	-873	-440	2 308	4 058	-1 750	2 546	-4 241	-56
Q4		21 847	2 406	25	0	2 380	6 129	2 233	601	611	4 917	13 312	3 465	9 846	1 051	8 484	311
18 Q1	P	8 497	-2 353	-10	0	-2 343	-789	-1 945	-261	-322	-205	11 639	2 871	8 767	251	9 151	-634
Q2	P	21 111	489	-14	-0	503	4 166	3 278	135	2 303	1 728	16 457	5 783	10 674	3 578	3 284	3 812
Q3	P	11 228	-640	-32	0	-608	-1 142	-1 872	536	-199	-1 479	13 010	6 329	6 681	180	6 277	224
Q4	P	20 474	3 195	11	1	3 183	6 030	907	293	1 480	4 257	11 249	4 179	7 070	3 448	4 833	-1 211
19 Q1	P	30 581	-1 902	-10	-0	-1 891	3 032	-469	134	3 434	-536	29 451	-3 828	33 279	2 841	25 116	5 322
Q2	P	15 926	-466	-184	-0	-283	-167	747	-1 841	830	845	16 560	3 937	12 623	2 363	7 251	3 009
Q3	P	3 008	364	199	13	152	839	369	-55	1 791	-897	1 805	6 423	-4 618	1 223	-7 750	1 910
Q4	P	24 278	1 661	-245	9	1 896	7 089	-97	-224	1 245	6 067	15 529	4 132	11 397	12 062	5 750	-6 415
20 Q1	P	48 815	-2 348	-36	-3	-2 308	-5 920	1 819	-104	1 296	-7 113	57 083	5 439	51 644	5 080	42 050	4 514
Q2	P	9 926	-74	-42	4	-37	1 892	-1 656	190	1 390	312	8 108	-2 499	10 607	-1 323	10 680	1 250

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.12 Financial account. Net changes in liabilities

Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
1=2+3		2	3	4	5	6	7	8	9	10	11	12	13
16		39 664	1 889	37 775	-21 055	-13 428	537	-8 164	66 262	88 601	-18 616	-2 068	-1 654
17		28 813	-332	29 145	53 670	29 635	29 583	-5 549	56 553	58 434	2 056	-4 453	516
18	P	45 909	...	42 043	32 177	5 967	37 392	-11 182	40 076	44 284	-15 800	-8 888	20 481
19	P	12 996	-3 579	16 576	87 562	19 078	58 196	10 288	538	-3 272	1 276	-1 356	3 890
19 J-J	P	13 897	1 052	12 845	54 034	8 535	38 393	7 106	-9 202	3 952	-14 482	133	1 196
20 J-J	A	9 229	...	4 852	26 548	8 975	18 649	-1 076	59 115	70 178	-4 576	-315	-6 171
19 Apr	P	3 032	128	2 903	2 925	1 275	-2 050	3 700	-12 006	3 046	-11 680	225	-3 597
May	P	-364	763	-1 127	3 776	-2 088	10 288	-4 424	2 096	3 237	-2 550	-102	1 510
Jun	P	-927	-1 012	85	23 364	3 394	20 242	-272	6 940	2 401	4 523	-70	86
Jul	P	-809	-581	-228	41	4 123	-2 293	-1 789	-9 261	1 636	-12 197	464	836
Aug	P	1 329	503	826	7 021	-1 328	7 232	1 117	-893	-4 027	5 387	305	-2 557
Sep	P	4 388	245	4 143	17 350	5 291	10 401	1 659	-12 892	-15 263	-441	739	2 074
Oct	P	25	-203	229	2 713	4 335	-1 865	243	1 224	-3 587	3 361	-38	1 489
Nov	P	2 284	-1 759	4 043	3 351	2 065	2 908	-1 622	19 645	4 948	9 230	4 211	1 255
Dec	P	-8 927	-3 417	-5 510	3 093	181	1 126	1 786	2 656	10 706	-1 778	-6 706	433
20 Jan	P	834	-148	982	17 469	6 252	13 713	-2 497	-6 990	-747	-4 412	143	-1 974
Feb	P	1 283	...	210	16 916	3 673	8 681	4 562	1 135	-11 804	14 606	-1 610	-56
Mar	P	3 219	3 607	-388	-11 046	-4 706	593	-6 932	42 813	31 549	10 316	296	653
Apr	P	4 462	-58	4 520	-12 995	-3 243	-8 575	-1 178	1 656	24 183	-16 958	-62	-5 507
May	P	-433	-304	-130	3 987	2 925	-2 361	3 424	23 810	19 191	6 909	344	-2 634
Jun	P	1 289	-73	1 362	14 923	2 099	10 329	2 495	9 032	9 683	-2 886	601	1 634
Jul	A	-1 425	279	-1 704	-2 705	1 975	-3 731	-949	-12 341	-1 877	-12 151	-26	1 713

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment	Portfolio investment					Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
					Total	Long-term	Short-term	Total	Long-term	Short-term
1		2=3+4	3	4=5+6	5	6	7=8+9	8	9	
15		-712	7 030	10 282	-3 251	-5 161	1 910	64 109	59 150	4 960
16		1 889	-13 428	-877	-12 551	-13 632	1 081	538	-1 070	1 609
17		-332	29 635	9 588	20 047	18 044	2 004	29 583	29 412	171
18	P	3 866	5 967	-4 681	10 648	9 111	1 537	37 392	47 565	-10 173
19	P	-3 579	19 078	2 140	16 938	17 004	-66	58 196	62 485	-4 289
16 Q3		1 309	-234	236	-470	-337	-133	-932	-733	-199
Q4		587	-901	1 455	-2 355	-1 709	-646	3 524	-2 516	6 041
17 Q1		2 238	-4 156	108	-4 264	-3 538	-726	3 229	4 368	-1 140
Q2		-689	8 875	2 369	6 506	6 875	-369	13 801	14 894	-1 093
Q3		-183	15 427	6 584	8 844	5 264	3 580	-4 990	1 060	-6 051
Q4		-1 698	9 489	527	8 962	9 443	-481	17 544	9 090	8 454
18 Q1	P	2 236	4 443	-973	5 416	1 393	4 023	14 596	19 787	-5 191
Q2	P	1 002	-2 237	-2 741	504	3 721	-3 217	7 713	11 286	-3 574
Q3	P	785	2 006	-48	2 055	2 460	-405	10 749	11 402	-653
Q4	P	-156	1 755	-918	2 673	1 537	1 136	4 335	5 090	-755
19 Q1	P	1 753	1 831	536	1 295	2 678	-1 382	12 206	15 639	-3 434
Q2	P	-121	2 581	684	1 897	981	916	28 480	32 459	-3 979
Q3	P	167	8 086	771	7 315	7 954	-640	15 340	15 472	-132
Q4	P	-5 379	6 580	150	6 431	5 390	1 041	2 170	-1 086	3 256
20 Q1	P	4 532	5 219	-271	5 491	2 865	2 626	22 987	21 497	1 490
Q2	P	-434	1 781	-619	2 399	1 025	1 375	-607	-9 756	9 149

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

Other resident sectors									
Direct investment					Portfolio investment				
of which:		Equity	Debt instruments		of which:		Equity and investment fund shares	Debt securities (a)	
Total	NMFIs				Total	NMFIs		Long-term	Short-term
1=3+4	2	3	4		5=7+8+9	6	7	8	9
15	21 326	-323	19 871	1 455	-2 135	-17 002	16 681	-19 647	832
16	37 775	2 830	37 437	338	-8 164	-10 046	1 993	-11 184	1 027
17	29 145	8 870	23 175	5 970	-5 549	-17 406	5 988	-7 721	-3 816
18	P 42 043	6 894	41 818	225	-11 182	-5 295	-7 458	-4 604	880
19	P 16 576	1 239	19 703	-3 127	10 288	-5 321	8 382	116	1 790
16 Q3	13 395	2 606	8 668	4 726	-924	-2 781	1 828	-2 517	-236
Q4	538	-4 101	9 529	-8 991	-367	-2 297	264	-1 329	698
17 Q1	16 597	2 179	7 477	9 120	269	-4 273	568	728	-1 027
Q2	3 614	2 551	-1 700	5 315	4 914	-380	4 542	177	195
Q3	6 611	2 605	6 205	406	-5 094	-5 109	564	-5 547	-111
Q4	2 323	1 535	11 194	-8 871	-5 637	-7 644	314	-3 079	-2 873
18 Q1	P 13 959	204	12 842	1 117	547	101	768	-379	158
Q2	P 23 798	1 011	21 110	2 688	-11 958	-2 289	-8 888	-3 701	631
Q3	P 14 052	3 451	11 555	2 497	1 320	-1 932	-478	1 350	447
Q4	P -9 766	2 228	-3 690	-6 076	-1 091	-1 175	1 139	-1 874	-356
19 Q1	P 11 211	514	11 188	23	9 891	-474	4 473	3 417	2 001
Q2	P 1 862	-1 304	4 706	-2 844	-996	-2 345	2 151	-3 707	559
Q3	P 4 741	955	131	4 610	987	-2 547	-909	-125	2 021
Q4	P -1 239	1 074	3 677	-4 916	406	45	2 667	530	-2 791
20 Q1	P 804	-3 833	818	-14	-4 868	-812	-1 537	-3 322	-9
Q2	P 5 752	3 586	6 706	-954	4 741	305	1 473	3 779	-511

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector
EUR millions

		General government			Other resident sectors				Monetary financial institutions					
		Total	Loans	Other financial liabilities (a)	of which:		Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions			
					Total	NMFIs					Total	Deposits	Other financial liabilities (a)	
1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13		
15		37 030	-8 967	-8 908	-58	-3 193	362	-2 440	-754	49 190	75 052	-25 862	-24 440	-1 422
16		66 262	-2 068	-2 833	764	-1 654	-556	-4 938	3 284	69 984	88 601	-18 616	-18 776	160
17		56 553	-4 453	-3 734	-719	516	-1 153	-3 619	4 135	60 490	58 434	2 056	375	1 681
18	P	40 076	-8 888	-8 853	-35	20 481	14 781	17 329	3 151	28 484	44 284	-15 800	-16 010	209
19	P	538	-1 356	-1 353	-3	3 890	-7 033	-1 102	4 992	-1 995	-3 272	1 276	1 166	111
16 Q3		2 894	-63	-83	21	-1 212	-831	-618	-595	4 169	17 762	-13 592	-14 008	416
Q4		502	-1 072	-1 774	702	575	-153	-1 441	2 016	999	11 426	-10 427	-9 914	-512
17 Q1		44 845	-1 764	-991	-773	550	75	-1 464	2 014	46 060	49 431	-3 371	-3 879	508
Q2		-3 167	-148	-144	-4	-1 103	574	-374	-730	-1 916	-259	-1 657	-2 563	906
Q3		4 182	46	51	-5	-2 413	-2 528	-1 978	-435	6 549	5 760	789	-901	1 690
Q4		10 693	-2 587	-2 650	63	3 483	726	197	3 286	9 797	3 502	6 294	7 718	-1 423
18 Q1	P	15 006	-3 269	-3 212	-56	10 430	8 127	9 312	1 118	7 845	10 435	-2 590	-2 710	119
Q2	P	14 432	-3 502	-3 517	16	3 977	1 269	1 583	2 395	13 956	23 202	-9 246	-9 072	-174
Q3	P	352	732	731	0	-4 176	-1 282	-2 645	-1 530	3 796	937	2 859	-699	3 558
Q4	P	10 286	-2 849	-2 855	5	10 249	6 666	9 079	1 169	2 887	9 710	-6 823	-3 529	-3 294
19 Q1	P	3 028	-385	-383	-2	2 361	725	-860	3 220	1 053	-6 368	7 421	7 868	-447
Q2	P	-2 970	53	58	-5	-2 001	-6 407	-3 316	1 315	-1 022	8 684	-9 707	-9 599	-108
Q3	P	-23 045	1 508	1 510	-2	353	-502	868	-516	-24 906	-17 655	-7 251	-8 447	1 196
Q4	P	23 525	-2 533	-2 538	6	3 177	-850	2 205	972	22 880	12 067	10 813	11 343	-530
20 Q1	P	36 958	-1 172	-1 173	2	-1 377	1 647	2 221	-3 598	39 507	18 998	20 510	21 586	-1 076
Q2	P	34 498	882	886	-4	-6 506	-2 165	-1 937	-4 569	40 122	53 057	-12 935	-13 235	300

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2019 data. 2020 March update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	7 882	8 432	63 386	663	-222	18 940	779	27 929	12 065
Europe	5 258	7 020	51 054	428	...	4 326	...	19 235	9 433
EU-27	2 857	3 547	48 047	365	8	10 819	-856	22 897	7 867
Euro area.	...	1 900	46 834	342	...	12 133	-833	22 196	7 342
Germany	333	1 486	3 733	...	1	1 316	...	818	679
Belgium	...	285	-1 010	...	...	1 161	...	-312	361
Netherlands	...	1 540	642	...	...	2 833	-70	1 518	1 697
France	530	69	23 712	315	...	2 145	...	-2 648	2 724
Italy.	764	994	4 161	-105	...	-1 173	...	1 930	346
Portugal.	595	-2 951	2 676	...	-257	1 423	...	354	195
Rest of euro area.	-253	477	12 920	123	251	4 428	-999	20 536	1 341
Rest of UE-27.	...	1 648	1 213	...	13	-1 314	...	701	525
Rest of Europe	...	3 472	3 007	63	...	-6 493	890	-3 663	1 567
United Kingdom	1 290	3 256	2 719	...	...	-5 341	...	-3 504	1 476
America	2 606	-2 188	6 797	192	...	12 697	737	6 061	1 992
Central and North America	...	...	6 343	192	...	6 724	283	6 416	1 703
South America	...	...	455	...	...	5 974	454	-355	290
Africa	...	...	-285	...	-81	661	...	121	117
Asia	...	3 177	5 573	...	-69	691	...	1 106	212
Oceania	...	...	162	...	...	602	...	806	...
OECD	7 942	8 142	47 638	637	...	14 648	169	27 337	10 627
OPEC	...	...	354	...	...	934	...	...	...
NICs.	-58	...	5 294	...	...	-90	-	31	352
ASEAN	...	...	1 145	...	...	-333	...	182	...
NET CHANGE IN LIABILITIES									
TOTAL WORLD	-2 998	17 025	-4 362	59 124	-1 356	19 343	257	11 055	-109
Europe	-3 068	6 257	-1 418	36 135	-1 355	21 921	710	4 490	-401
EU-27	-3 072	4 921	7 344	36 993	-1 216	22 075	-332	2 590	1 473
Euro area.	...	4 960	9 808	37 080	-706	20 644	-332	2 652	1 054
Germany	822	-253	9 498	1 868	-720	2 711	...	-407	130
Belgium	...	2 027	1 954	13 706	...	1 541	...	-2 232	206
Netherlands	-2 063	-70	...	1 209	...	670	...	-325	67
France	-709	289	2 792	-129	-363	-1 623	...	-2 497	-346
Italy.	...	...	-394	449	188	1 651	...	247	299
Portugal.	-675	...	-380	860	...	4 090	...	64	74
Rest of euro area.	...	3 037	-3 684	19 117	190	11 604	...	7 803	624
Rest of UE-27.	...	...	-2 464	-87	-510	1 431	...	-62	419
Rest of Europe	...	1 336	-8 762	-857	-138	-154	...	1 900	-1 874
United Kingdom	...	1 475	-9 046	-877	-138	-641	...	2 714	-2 234
America	...	-903	-1 306	1 016	...	-1 027	-454	-280	-186
Central and North America	...	-901	743	1 017	...	-1 952	...	-275	-289
South America	...	...	-2 049	...	...	925	...	...	103
Africa	...	...	972	...	...	...	...	63	97
Asia	...	...	-4 692	...	...	-1 956	...	-784	168
Oceania	...	91	394	...	...	178	...	...	-310
OECD	-3 052	5 459	6 191	37 137	-950	21 599	244	4 098	-1 818
OPEC	...	...	-280	...	...	-1 810	...	-142	60
NICs.	...	...	-669	...	...	-169	...	-654	...
ASEAN	...	...	...	...	...	-317	...	-721	...

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

	Net IIP	Total, excluding Banco de España											Banco de España				
		Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivatives. Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other	
			Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities						
	1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16	
12		-917	-698	-23	548	571	-497	293	790	-182	396	579	5	-219	38	-298	41
13		-947	-847	-52	537	589	-588	314	902	-212	344	556	5	-100	34	-162	28
14		-990	-923	-60	560	620	-629	382	1 011	-229	344	573	-4	-68	41	-114	5
15		-958	-852	-45	614	659	-615	441	1 056	-189	351	539	-4	-106	50	-165	10
16 Q2		-953	-808	-42	645	687	-573	438	1 011	-184	356	540	-10	-145	54	-213	13
Q3		-975	-823	-61	644	705	-579	453	1 032	-174	350	525	-9	-152	59	-219	8
Q4		-952	-794	-50	661	711	-578	465	1 043	-161	358	519	-6	-158	60	-225	7
17 Q1		-974	-774	-51	685	737	-571	500	1 071	-144	369	514	-7	-201	60	-268	7
Q2		-1 007	-808	-73	673	746	-580	520	1 100	-150	357	507	-6	-199	57	-261	5
Q3		-996	-795	-64	681	745	-572	534	1 105	-152	352	504	-8	-201	56	-259	2
Q4	P	-986	-790	-77	674	751	-566	547	1 113	-141	369	510	-7	-196	58	-256	2
18 Q1	P	-998	-796	-93	680	773	-555	568	1 123	-140	374	514	-8	-201	57	-261	2
Q2	P	-1 001	-787	-126	677	803	-538	575	1 114	-115	393	508	-8	-214	59	-273	-1
Q3	P	-986	-777	-136	686	821	-525	591	1 116	-109	398	507	-7	-209	59	-265	-3
Q4	P	-954	-743	-127	682	809	-516	562	1 077	-93	415	508	-8	-210	62	-266	-6
19 Q1	P	-951	-745	-124	707	831	-544	588	1 133	-67	451	518	-9	-206	64	-269	-1
Q2	P	-948	-740	-120	715	835	-564	610	1 174	-44	462	506	-12	-208	65	-271	-2
Q3	P	-949	-769	-128	718	846	-587	626	1 213	-41	462	503	-13	-180	68	-241	-8
Q4	P	-920	-730	-124	719	843	-568	648	1 216	-33	480	513	-5	-190	67	-245	-11
20 Q1	P	-878	-679	-151	690	841	-527	595	1 122	-4	527	531	4	-200	68	-256	-12
Q2	P	-908	-668	-171	678	849	-521	643	1 164	26	536	511	-1	-241	69	-314	4

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21a Integrated IIP Statement. Net position

2020 March update

EUR billions

	End-of-period positions		Changes in positions							
					Changes in positions other than transactions					
						Revaluation effects				
	December 2018	December 2019	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)	
NET POSITION (ASSETS - LIABILITIES)										
TOTAL	-964	-922	43	34	9	7	4	4	2	
Banco de España	-210	-190	20	15	6	6	4	1	0	
Portfolio investment	73	75	2	0	1	1	1	0	-	
Other investment	-345	-331	14	14	-0	-0	-	-0	0	
Financial derivatives	0	0	-0	-0	-0	-0	-0	-	-	
Reserves	62	67	5	1	4	4	3	1	-	
Total excluding Banco de España	-754	-732	22	19	3	2	-1	2	2	
Direct investment	-133	-129	4	10	-6	-8	-8	1	1	
Equity	-29	-47	-18	-10	-7	-8	-8	1	0	
Debt instruments	-104	-82	...	21	...	...	...	...	1	
Portfolio investment.	-515	-567	-52	-50	-1	-2	-3	1	0	
Equity and investment fund shares	7	24	17	8	9	9	8	2	0	
Other MFIs	-60	-53	7	3	4	4	4	0	-	
NMFIs	144	169	25	6	19	19	18	1	-0	
NF corporations households and NPISHS	-77	-91	-14	-1	-13	-14	-14	0	0	
Debt securities.	-522	-591	-69	-58	-11	-11	-11	-0	0	
Other MFIs	-87	-101	-14	-12	-2	-2	-2	-0	-	
General Government	-508	-573	-64	-58	-6	-11	-11	-0	5	
NMFIs	134	154	20	20	-0	5	5	0	-5	
NF corporations households and NPISHS	-61	-71	-10	-8	-2	-2	-2	-0	0	
Other investment	-98	-31	67	67	0	0	-0	0	-0	
Financial derivatives (b)	-8	-5	3	-8	11	11	11	-	0	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21b Integrated IIP Statement. Assets and liabilities

2020 March update

EUR billions

	End-of-period positions		Changes in positions						
	December 2018	December 2019	Total	Changes in transactions	Changes in positions other than transactions				
					Total	Revaluation effects			Other Changes in volume(a)
						Total	Revaluations due to price changes	Revaluations due to exchange rate changes	
ASSETS									
TOTAL (b)	1 918	2 118	200	140	61	63	56	7	-3
Banco de España	273	290	17	12	6	6	4	1	0
Portfolio investment	73	75	2	0	1	1	1	-	-
Other investment	138	149	11	11	0	-	-	-	0
Reserves	62	67	5	1	4	4	3	1	-
Total excluding Banco de España	1 645	1 828	183	128	55	58	52	6	-3
Direct investment	667	702	36	27	9	11	10	1	-2
Equity	541	559	18	9	9	11	10	1	-1
Debt instruments	125	143	18	18	-1	1	...	1	-1
Portfolio investment	565	647	82	37	45	45	42	3	0
Equity and investment fund shares	289	345	57	19	38	38	36	2	0
Other MFIs	10	17	7	5	2	2	2	0	-
NMFIs	159	187	28	7	22	22	20	1	-0
NF Corporations households and NPISHS	119	141	22	7	15	15	14	0	0
Debt securities	277	302	25	18	7	7	6	1	-0
Other MFIs	86	89	4	3	0	0	-0	1	-
General Government	2	7	6	1	5	-0	-0	0	5
NMFIs	177	192	14	14	1	6	6	0	-5
NF Corporations households and NPISHS	12	13	1	0	1	1	1	0	0
Other investment	414	479	66	65	1	2	-0	2	-1
LIABILITIES									
TOTAL (b)	2 875	3 035	160	98	62	67	63	3	-4
Banco de España	483	480	-3	-3	0	0	-	0	-0
Other investment	483	480	-3	-3	0	0	-	0	-0
Total excluding Banco de España	2 392	2 555	163	101	62	67	63	3	-4
Direct investment	800	831	31	16	15	19	18	1	-4
Equity	570	606	36	19	17	18	18	0	-2
Debt instruments	230	225	-4	-3	-2	1	...	1	-2
Portfolio investment	1 081	1 214	134	87	46	46	45	1	-0
Equity and investment fund shares	282	321	40	11	29	29	29	-0	-0
Other MFIs	70	70	-0	2	-2	-2	-2	-	-
NMFIs	15	19	3	1	2	2	2	0	-0
NF Corporations households and NPISHS	196	232	36	8	28	28	28	-0	-0
Debt securities	799	893	94	76	18	18	17	1	-0
Other MFIs	173	191	18	15	3	3	2	1	-
General Government	510	580	70	59	11	11	11	0	-
NMFIs	43	38	-5	-7	1	1	1	0	-0
NF Corporations households and NPISHS	73	84	12	8	3	3	3	0	-
Other investment	511	510	-2	-3	1	1	0	1	-0
Memorandum item:									
Gross external debt	2 023	2 108	85	68	17	20	17	3	-3

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. Other changes in volume (which include, among others, forgiveness, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17.21c Breakdown by institutional sector

End-of-period positions													EUR billions					
Banco de España			Total excluding Banco de España															
Net position	Assets	Liabilities	Net position	Assets	Liabilities	Other MFIs			General government			Other resident sectors						
						Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position		Assets		Liabilities		
												Total	of which: NMFIs	Total	of which: NMFIs	Total	of which: NMFIs	
1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	13=15-17	14	15	16	17	18	
12	-219	121	341	-698	1 395	2 092	-141	580	721	-285	47	332	-271	-5	768	208	1 039	213
13	-100	120	220	-847	1 300	2 148	-190	458	648	-360	61	422	-297	30	781	252	1 078	223
14	-68	149	217	-923	1 405	2 327	-212	485	697	-439	63	502	-271	65	856	292	1 128	227
15	-106	186	292	-852	1 515	2 367	-153	489	642	-493	59	552	-207	135	967	345	1 174	210
16 Q2	-145	206	351	-808	1 563	2 371	-118	517	635	-503	57	560	-188	150	989	383	1 177	234
Q3	-152	217	369	-823	1 565	2 388	-115	508	623	-506	57	563	-202	161	1 000	396	1 202	235
Q4	-158	223	381	-794	1 589	2 383	-120	493	613	-494	59	554	-179	171	1 037	421	1 216	250
17 Q1	-201	229	430	-774	1 649	2 422	-109	505	613	-489	58	547	-176	193	1 086	443	1 262	249
Q2	-199	231	430	-808	1 640	2 448	-114	495	609	-505	57	562	-189	196	1 087	452	1 277	255
Q3	-201	234	435	-795	1 655	2 450	-140	488	628	-498	57	555	-157	212	1 109	465	1 266	252
Q4	P -196	243	439	-790	1 678	2 468	-153	498	651	-511	60	571	-126	250	1 120	477	1 246	227
18 Q1	P -201	248	449	-796	1 704	2 500	-137	509	645	-530	58	588	-129	243	1 137	479	1 267	237
Q2	P -214	258	472	-787	1 733	2 519	-110	521	631	-531	59	589	-146	250	1 153	486	1 299	235
Q3	P -209	265	473	-777	1 759	2 536	-98	530	628	-538	58	596	-142	259	1 171	497	1 312	238
Q4	P -210	273	483	-743	1 743	2 487	-71	540	610	-529	62	591	-144	232	1 142	475	1 285	243
19 Q1	P -206	271	477	-745	1 832	2 577	-49	582	630	-543	65	609	-154	242	1 185	489	1 338	247
Q2	P -208	277	485	-740	1 879	2 618	-17	612	629	-586	65	651	-138	259	1 202	496	1 339	237
Q3	P -180	288	468	-769	1 917	2 686	-26	623	650	-609	66	675	-133	273	1 228	508	1 361	235
Q4	P -190	290	480	-730	1 937	2 668	-21	613	634	-591	67	658	-118	285	1 257	520	1 375	235
20 Q1	P -200	299	499	-679	1 947	2 626	38	698	660	-606	65	671	-110	251	1 184	475	1 295	224
Q2	P -241	311	552	-668	1 980	2 647	46	691	645	-617	65	682	-97	275	1 223	501	1 321	224

17.22 Assets

Breakdown by functional category and financial instrument

End-of-period positions																EUR billions	
Total	Direct investment			Portfolio investment, including Banco de España						Other investment, including Banco de España				Financial derivatives	Reserves		
	Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España				
				Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits	Other assets (a)					
1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=	11 to 13	11	12	13	14	15	16	
12	1 516	548	465	84	293	105	175	13	43	396	88	210	98	40	157	38	
13	1 420	537	452	85	314	139	168	7	33	344	91	157	95	53	105	34	
14	1 554	560	468	92	382	175	200	6	31	344	93	147	104	77	120	41	
15	1 701	614	510	104	441	225	211	5	46	351	98	154	98	90	109	50	
16 Q2	1 769	645	532	112	438	215	218	5	56	356	99	159	98	96	124	54	
Q3	1 781	644	532	112	453	222	225	6	56	350	99	154	97	102	118	59	
Q4	1 812	661	545	116	465	234	227	4	58	358	108	150	101	104	104	60	
17 Q1	1 878	685	567	118	500	256	237	7	61	369	110	158	101	108	94	60	
Q2	1 871	673	551	122	520	270	243	7	62	357	110	148	99	111	89	57	
Q3	1 889	681	554	126	534	283	242	8	63	352	112	142	98	115	88	56	
Q4	P 1 921	674	550	124	547	297	245	5	66	369	114	150	106	119	87	58	
18 Q1	P 1 951	680	553	126	568	304	259	6	69	374	113	158	103	122	82	57	
Q2	P 1 991	677	552	125	575	308	262	5	71	393	118	165	109	127	88	59	
Q3	P 2 024	686	560	126	591	316	267	8	72	398	119	172	107	134	85	59	
Q4	P 2 016	682	556	127	562	286	266	10	73	415	123	178	114	138	84	62	
19 Q1	P 2 103	707	576	130	588	310	267	11	73	451	127	208	117	134	86	64	
Q2	P 2 156	715	580	135	610	317	281	11	74	462	126	215	120	138	93	65	
Q3	P 2 205	718	583	135	626	326	291	10	75	462	129	211	122	145	111	68	
Q4	P 2 227	719	576	143	648	346	294	7	75	480	140	217	123	149	91	67	
20 Q1	P 2 246	690	548	142	595	294	292	9	77	527	146	264	118	154	136	68	
Q2	P 2 291	678	540	138	643	329	304	10	91	536	143	274	119	152	122	69	

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2019 data. 2020 March update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
	1	2	3	4	5	Total	Of which: SPE (c)	8	9
ASSETS									
TOTAL WORLD	121 005	180 866	449 982	7 225	59 526	581 215	31 940	533 642	118 273
Europe	69 563	158 392	376 178	5 005	51 703	325 884	27 036	460 737	93 098
EU-27	...	149 703	314 685	3 927	51 166	211 791	4 869	428 555	68 911
Euro area.	33 794	97 481	310 960	3 614	40 500	199 223	...	422 154	61 262
Germany	7 408	4 326	17 276	223	...	27 495	...	24 322	7 932
Belgium	...	632	2 860	16	...	6 675	365	4 228	2 270
Netherlands	...	9 979	24 258	1 026	...	59 729	928	28 938	9 040
France	4 610	5 582	65 057	1 032	...	29 564	...	55 907	15 243
Italy.	2 607	58 854	21 820	815	...	11 204	...	60 419	3 479
Portugal.	3 308	6 465	14 228	...	3 237	18 809	...	8 976	3 744
Rest of euro area.	2 333	11 643	165 460	490	37 236	45 748	2 228	239 364	19 555
Rest of UE-27.	...	52 222	3 725	...	10 666	12 568	...	6 401	7 649
Rest of Europe	...	8 690	61 493	1 078	537	114 092	...	32 182	24 187
United Kingdom	22 398	7 615	50 147	879	...	89 863	...	21 045	13 982
America	49 801	15 936	49 028	1 755	1 485	232 027	4 833	57 455	10 683
Central and North America	39 935	...	38 755	1 755	797	121 937	3 469	56 384	8 903
South America	9 866	...	10 273	...	689	110 091	1 364	1 070	1 780
Africa	...	...	1 908	...	1 461	6 308	...	705	2 264
Asia	1 473	3 418	21 990	...	1 341	14 611	...	6 581	5 022
Oceania	...	204	583	...	...	2 382	...	2 871	370
OECD	110 974	120 038	263 520	7 079	31 070	448 363	29 308	517 480	87 921
OPEC	157	...	3 923	...	589	12 042	...	120	1 021
NICs.	651	...	14 719	...	...	3 585	-	1 039	1 055
ASEAN	280	...	2 347	...	305	1 750	...	505	534

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Equity and investment fund shares				Debt securities Long-term (a)						Debt securities Short-term (a)					
	Total	Other MFIs	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors	
			Total	NMFIs					Total	NMFIs					Total	NMFIs
	1=2+3	2	3	4	5=6+9	6	7	8	9	10	11=12+15	12	13	14	15	16
12	104 500	3 829	100 671	...	218 225	42 850	75 867	2 146	97 362	...	13 259	-	9 441	789	3 029	...
13	138 892	7 717	131 174	64 288	201 428	33 274	64 995	8 087	95 072	79 609	7 163	-	6 057	-	1 106	885
14	174 894	11 639	163 255	80 088	231 120	30 682	74 907	3 814	121 717	105 992	6 246	-	3 650	-	2 595	2 496
15	224 561	11 902	212 659	115 101	257 671	46 476	70 653	632	139 910	128 470	4 996	-	3 586	9	1 401	1 043
16	215 101	8 462	206 639	113 321	273 971	55 829	70 655	736	146 751	135 639	4 886	-	3 559	9	1 318	1 183
Q2	221 744	9 015	212 729	117 132	280 745	55 850	71 159	775	152 961	141 529	6 028	-	4 704	9	1 316	1 206
Q4	234 182	9 601	224 581	124 484	285 318	58 216	71 280	777	155 046	143 978	3 768	-	2 010	9	1 749	1 616
17	256 059	10 015	246 043	136 895	298 335	60 974	76 534	901	159 926	148 741	6 504	-	3 412	13	3 079	2 899
Q2	270 268	10 954	259 314	145 245	305 249	62 268	75 785	915	166 281	155 355	7 249	-	2 903	5	4 342	4 200
Q3	283 049	10 917	272 132	154 658	305 352	62 877	72 169	906	169 399	158 520	8 057	-	2 973	5	5 079	4 788
Q4	P 296 614	13 679	282 935	161 961	310 896	65 820	72 874	877	171 324	161 597	5 336	-	1 585	5	3 747	3 377
18	P 303 902	12 256	291 645	165 998	327 770	68 882	82 108	1 071	175 709	166 070	5 643	-	2 936	16	2 692	2 353
Q2	P 307 889	11 135	296 755	169 110	333 517	71 317	81 075	1 162	179 963	170 088	5 096	-	1 367	17	3 712	3 316
Q3	P 315 735	10 661	305 073	175 318	338 975	72 080	82 314	1 265	183 317	173 297	7 902	-	1 884	17	6 001	5 587
Q4	P 285 522	10 190	275 332	159 079	339 312	73 002	82 861	1 576	181 873	171 874	9 923	-	2 828	5	7 091	6 692
19	P 309 742	13 147	296 594	172 167	340 088	72 589	81 389	6 991	179 119	168 428	11 346	400	3 660	5	7 281	6 735
Q2	P 317 440	13 543	303 897	174 476	354 374	73 743	88 811	7 090	184 730	174 270	12 179	700	4 643	5	6 830	6 427
Q3	P 325 519	15 191	310 328	176 022	364 939	74 180	86 655	7 228	196 876	185 993	10 525	701	3 632	5	6 186	5 783
Q4	P 345 920	16 768	329 152	188 014	368 141	74 012	87 280	7 220	199 629	188 739	8 187	700	2 159	5	5 323	5 038
20	P 293 675	11 096	282 579	153 804	368 558	76 560	87 181	7 070	197 748	186 314	9 453	300	3 679	5	5 470	5 140
Q2	P 329 483	10 458	319 026	176 445	394 501	90 439	94 040	7 530	202 491	190 075	10 131	246	4 322	105	5 459	5 037

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

B) Posición de inversión internacional

	2016	2017	2018	2019
TOTAL MUNDIAL	465 053	547 026	561 755	647 537
UE-27	357 870	428 767	442 951	510 469
Zona del euro	351 716	422 360	436 696	502 893
Alemania	22 583	26 034	23 981	28 353
Austria	2 793	3 142	2 858	3 600
Bélgica	5 039	4 202	4 319	4 870
Francia	48 226	57 859	60 613	62 640
Irlanda	35 772	48 331	48 110	60 327
Italia	80 016	91 393	100 900	108 398
Luxemburgo	114 426	142 673	147 670	180 367
Países Bajos	28 434	28 976	28 702	34 069
Portugal	12 304	17 017	15 901	14 675
Resto de la UE-27	6 154	6 407	6 255	7 576
Resto del mundo	107 182	118 259	118 804	137 067
Resto de Europa	39 887	46 081	39 219	41 954
Reino Unido	28 711	34 554	28 688	29 540
Suiza	6 556	5 820	5 563	6 542
América	54 642	59 525	65 830	75 160
Brasil	5 863	4 647	...	2 928
Estados Unidos	37 902	44 227	47 631	58 466
México	4 857	4 848	5 129	4 841
Asia	4 851	5 038	5 522	9 995
Japón	2 483	2 878	3 846	7 306
Otros países del resto del mundo	7 803	7 614	8 233	9 958
Pro-memoria:				
Organismos internacionales	3 344	3 059	3 194	2 919

17.23a Activos. Inversión de cartera, excluido el Banco de España Detalle por zonas económicas y geográficas

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

Millones de euros

2018-III	2018-IV	2019-I	2019-II	2019-III	2019-IV	2020-I	2020-II	
590 532	561 755	588 187	609 549	626 102	647 537	594 827	643 430	TOTAL WORLD
462 062	442 951	468 928	484 431	493 239	510 469	462 903	504 142	EU-27
455 175	436 696	462 017	477 219	485 949	502 893	455 511	496 385	Euro area
26 325	23 981	24 642	24 221	27 003	28 353	24 403	28 351	Germany
3 206	2 858	3 079	3 169	3 418	3 600	2 565	3 104	Austria
4 247	4 319	4 831	4 547	5 082	4 870	3 754	4 281	Belgium
62 978	60 613	60 158	60 248	60 808	62 640	58 752	62 360	France
51 638	48 110	54 562	57 201	56 906	60 327	53 213	60 413	Ireland
98 612	100 900	102 583	109 361	109 294	108 398	103 860	107 342	Italy
157 631	147 670	161 728	167 699	170 570	180 367	158 144	176 275	Luxembourg
29 607	28 702	30 004	30 920	31 818	34 069	31 990	34 810	Netherlands
17 154	15 901	16 082	14 838	15 488	14 675	14 261	14 824	Portugal
6 887	6 255	6 911	7 211	7 290	7 576	7 392	7 757	Rest of EU-27
128 469	118 804	119 259	125 119	132 863	137 067	131 924	139 289	Rest of the world
45 030	39 219	39 301	40 297	40 767	41 954	40 020	40 768	Rest of Europe
33 723	28 688	28 083	28 665	28 292	29 540	27 045	27 977	United Kingdom
5 982	5 563	6 021	6 332	7 012	6 542	7 461	7 050	Switzerland
68 960	65 830	65 755	67 985	73 852	75 160	74 014	78 446	America
4 779	...	2 887	2 998	2 987	2 928	2 112	2 252	Brasil
52 334	47 631	49 129	51 143	56 129	58 466	58 410	63 083	United States
5 328	5 129	5 044	4 943	4 999	4 841	4 285	4 026	Mexico
5 799	5 522	5 733	7 958	9 031	9 995	9 285	9 804	Asia
3 646	3 846	3 989	5 667	6 789	7 306	6 900	7 046	Japan
8 681	8 233	8 470	8 879	9 214	9 958	8 605	10 270	Other countries of the rest of the world
								Memorandum items:
3 239	3 194	3 261	3 035	2 917	2 919	3 082	3 181	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2016	2017	2018	2019
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	234 182	296 614	285 522	345 920
UE-27	195 821	249 366	244 112	292 916
Zona del euro	194 718	247 748	242 549	290 953
Alemania	11 649	14 707	12 221	14 156
Austria	1 410	1 967	1 668	1 987
Bélgica	2 044	2 450	1 942	2 886
Francia	30 608	39 632	35 967	35 100
Irlanda	28 654	39 104	35 699	47 887
Italia	2 794	3 530	3 470	3 699
Luxemburgo	109 433	136 859	142 119	173 474
Países Bajos	5 311	6 085	5 646	6 943
Portugal	1 858	2 271	2 390	2 736
Resto de la UE-27	1 102	1 618	1 563	1 963
Resto del mundo	38 362	47 248	41 410	53 005
Resto de Europa	17 877	23 248	15 869	16 583
Reino Unido	10 720	16 503	10 105	9 644
Suiza	6 095	5 110	4 478	5 463
América	15 191	18 222	19 384	27 079
Brasil	258	382	833	833
Estados Unidos	12 774	15 206	15 785	22 688
México	1 115	1 049	931	900
Asia	3 620	3 488	3 508	4 813
Japón	2 261	2 471	2 781	3 195
Otros países del resto del mundo	1 674	2 290	2 650	4 529
Pro-memoria:				
Organismos internacionales	3	...	...	3
Títulos de deuda				
TOTAL MUNDIAL	230 871	250 412	276 233	301 616
UE-27	162 050	179 401	198 839	217 553
Zona del euro	156 998	174 612	194 147	211 940
Alemania	10 934	11 326	11 760	14 198
Austria	1 383	1 175	1 190	1 613
Bélgica	2 995	1 753	2 377	1 984
Francia	17 618	18 228	24 646	27 540
Irlanda	7 118	9 227	12 411	12 440
Italia	77 222	87 863	97 430	104 699
Luxemburgo	4 994	5 814	5 551	6 893
Países Bajos	23 124	22 891	23 056	27 126
Portugal	10 446	14 746	13 510	11 939
Resto de la UE-27	5 052	4 789	4 692	5 613
Resto del mundo	68 821	71 011	77 394	84 063
Resto de Europa	22 009	22 833	23 350	25 371
Reino Unido	17 991	18 051	18 583	19 896
Suiza	461	709	1 085	1 078
América	39 451	41 304	46 447	48 082
Brasil	...	...	...	...
Estados Unidos	25 128	29 020	31 847	35 778
México	3 743	3 798	4 198	3 941
Asia	1 231	1 551	2 014	5 181
Japón	222	407	1 066	4 110
Otros países del resto del mundo	6 130	5 323	5 584	5 429
Pro-memoria:				
Organismos internacionales	3 341	3 056	3 192	2 916

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2018-III	2018-IV	2019-I	2019-II	2019-III	2019-IV	2020-I	2020-II	
								Equity and investment fund shares
								TOTAL WORLD
315 735	285 522	309 742	317 440	325 519	345 920	293 675	329 483	EU-27
266 402	244 112	266 829	272 057	276 416	292 916	247 985	279 969	Euro area
264 592	242 549	265 214	270 247	274 660	290 953	246 428	278 268	Germany
14 151	12 221	12 943	12 565	13 388	14 156	10 243	12 980	Austria
2 006	1 668	1 834	1 846	1 793	1 987	1 069	1 322	Belgium
1 968	1 942	2 441	2 360	2 800	2 886	1 916	2 046	France
39 610	35 967	35 613	33 420	34 145	35 100	29 136	30 399	Ireland
40 375	35 699	42 115	44 531	44 243	47 887	41 546	50 070	Italy
3 721	3 470	3 557	3 536	3 558	3 699	2 516	2 727	Luxembourg
152 430	142 119	156 341	161 808	163 818	173 474	151 139	168 665	Netherlands
6 223	5 646	6 251	6 081	6 328	6 943	5 011	5 939	Portugal
2 534	2 390	2 544	2 353	2 603	2 736	2 189	2 390	Rest of EU-27
1 810	1 563	1 615	1 810	1 756	1 963	1 557	1 701	Rest of the world
49 332	41 410	42 912	45 383	49 103	53 005	45 691	49 514	Rest of Europe
20 717	15 869	15 063	15 564	15 696	16 583	14 820	12 935	United Kingdom
14 398	10 105	8 655	8 832	8 217	9 644	7 323	5 930	Switzerland
4 821	4 478	5 002	5 308	5 916	5 463	6 406	5 819	America
21 934	19 384	21 385	22 945	25 629	27 079	23 618	27 799	Brasil
903	833	768	781	793	833	667	705	United States
17 798	15 785	17 455	18 704	21 210	22 688	19 989	24 365	Mexico
1 011	931	928	939	914	900	533	537	Asia
3 918	3 508	3 521	3 815	4 166	4 813	4 056	4 597	Japan
2 990	2 781	2 823	2 589	2 990	3 195	2 771	2 842	Other countries of the rest of the world
2 764	2 650	2 942	3 059	3 612	4 529	3 196	4 183	
								Memorandum item:
...	...	...	...	...	3	...	...	International organizations
								Debt securities
								TOTAL WORLD
274 797	276 233	278 446	292 109	300 583	301 616	301 152	313 947	EU-27
195 660	198 839	202 099	212 374	216 823	217 553	214 918	224 173	Euro area
190 583	194 147	196 802	206 973	211 289	211 940	209 084	218 116	Germany
12 173	11 760	11 699	11 655	13 615	14 198	14 160	15 371	Austria
1 200	1 190	1 245	1 324	1 625	1 613	1 496	1 782	Belgium
2 279	2 377	2 390	2 186	2 282	1 984	1 839	2 235	France
23 368	24 646	24 545	26 828	26 664	27 540	29 617	31 961	Ireland
11 262	12 411	12 447	12 669	12 663	12 440	11 667	10 343	Italy
94 891	97 430	99 026	105 825	105 735	104 699	101 344	104 615	Luxemburgo
5 201	5 551	5 387	5 891	6 752	6 893	7 005	7 610	Netherlands
23 384	23 056	23 752	24 839	25 490	27 126	26 979	28 871	Portugal
14 620	13 510	13 539	12 486	12 885	11 939	12 072	12 433	Rest of EU-27
5 077	4 692	5 297	5 401	5 534	5 613	5 834	6 056	Rest of the world
79 137	77 394	76 347	79 736	83 760	84 063	86 234	89 774	Rest of Europe
24 312	23 350	24 238	24 733	25 071	25 371	25 201	27 833	United Kingdom
19 325	18 583	19 428	19 833	20 075	19 896	19 722	22 048	Switzerland
1 161	1 085	1 019	1 024	1 096	1 078	1 056	1 231	America
47 026	46 447	44 370	45 040	48 223	48 082	50 396	50 647	Brasil
...	...	...	...	...	...	...	...	United States
34 537	31 847	31 674	32 439	34 919	35 778	38 421	38 717	Mexico
4 316	4 198	4 115	4 004	4 085	3 941	3 753	3 490	Asia
1 881	2 014	2 211	4 143	4 865	5 181	5 228	5 207	Japan
656	1 066	1 166	3 078	3 799	4 110	4 129	4 204	Other countries of the rest of the world
5 917	5 584	5 528	5 820	5 602	5 429	5 409	6 087	
								Memorandum item:
3 236	3 192	3 257	3 032	2 913	2 916	3 079	3 178	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Loans					Deposits					Other financial assets (a)	
	Total	MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:
				Total	of which:				Total	of which:		
												NMFIs
	1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12
12	88 435	53 779	30 978	3 678	...	248 653	39 001	162 472	47 180	...	99 225	63 789
13	91 221	51 218	35 599	4 405	2 080	209 322	52 031	117 169	40 122	5 389	96 333	62 350
14	93 260	51 630	36 899	4 731	2 425	222 046	75 523	108 957	37 565	6 952	105 161	61 596
15	97 955	57 145	35 623	5 187	2 565	243 124	88 843	118 270	36 011	6 787	99 643	55 107
16	98 571	59 928	35 744	2 899	992	253 959	94 475	123 094	36 390	7 021	99 516	51 002
Q3	99 148	60 602	35 639	2 907	1 030	254 673	100 376	115 820	38 478	7 619	98 079	49 786
Q4	107 526	66 815	36 499	4 212	2 225	252 600	103 094	113 431	36 075	5 267	102 803	56 609
17	110 146	69 859	36 246	4 041	2 322	264 749	106 396	120 488	37 865	6 103	101 954	56 170
Q2	110 098	70 221	36 032	3 845	2 254	257 936	109 970	112 189	35 776	5 481	100 617	56 148
Q3	112 252	72 119	35 957	4 175	2 123	255 587	114 026	106 941	34 620	5 470	99 528	55 000
Q4	P 113 559	72 806	35 969	4 784	2 737	267 549	117 490	114 954	35 105	6 851	106 936	59 593
18	112 916	72 498	35 896	4 521	2 558	278 261	120 365	123 423	34 474	4 592	104 226	59 797
Q2	P 118 140	77 380	35 997	4 763	2 729	291 377	126 146	128 167	37 065	7 852	110 529	61 545
Q3	P 118 902	77 758	35 982	5 162	3 131	303 990	132 476	134 628	36 886	5 581	108 786	60 052
Q4	P 122 930	81 453	36 023	5 454	3 149	314 794	136 654	139 733	38 408	6 395	115 221	64 436
19	126 645	84 832	36 055	5 759	3 399	340 911	133 069	165 740	42 101	4 547	117 696	63 492
Q2	P 126 442	86 657	35 884	3 900	1 524	351 948	137 007	172 187	42 754	6 999	121 252	64 371
Q3	P 129 255	89 312	36 051	3 892	1 570	354 604	143 433	166 202	44 969	7 087	122 676	63 454
Q4	P 139 866	100 485	35 735	3 646	1 285	364 638	147 564	171 107	45 967	7 349	123 894	69 237
20	145 572	106 328	35 733	3 511	1 285	416 830	153 021	216 605	47 204	8 254	118 904	61 977
Q2	P 143 435	104 131	35 648	3 656	1 280	424 642	150 523	225 876	48 242	6 423	119 725	61 762

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category
and financial instrument

End-of-period positions

EUR billions

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securities. Long-term	Debt securities. Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabilities (a)		
1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14		
12		2 433	571	374	197	790	179	590	22	579	204	331	44	341	152
13		2 368	589	386	203	902	242	629	31	556	214	299	43	220	100
14		2 544	620	401	219	1 011	272	674	64	573	217	310	46	217	124
15		2 659	659	437	222	1 056	290	694	72	539	204	291	44	292	113
16	Q2	2 722	687	462	224	1 011	250	690	71	540	200	295	46	351	133
	Q3	2 757	705	475	230	1 032	268	693	71	525	199	280	46	369	127
	Q4	2 763	711	485	226	1 043	289	677	77	519	197	273	49	381	110
17	Q1	2 852	737	501	236	1 071	326	670	74	514	194	268	51	430	101
	Q2	2 878	746	509	237	1 100	337	690	73	507	194	263	51	430	95
	Q3	2 885	745	508	236	1 105	346	689	70	504	192	260	52	435	96
	Q4	P 2 907	751	525	226	1 113	337	700	75	510	189	267	54	439	94
18	Q1	P 2 949	773	543	229	1 123	324	726	74	514	195	264	55	449	90
	Q2	P 2 992	803	569	234	1 114	318	727	68	508	194	257	57	472	95
	Q3	P 3 010	821	585	237	1 116	312	736	68	507	192	256	59	473	92
	Q4	P 2 970	809	579	230	1 077	279	732	67	508	198	253	57	483	92
19	Q1	P 3 054	831	598	233	1 133	304	765	64	518	196	263	59	477	95
	Q2	P 3 104	835	605	230	1 174	304	809	61	506	193	252	60	485	104
	Q3	P 3 154	846	610	236	1 213	307	845	62	503	195	246	61	468	124
	Q4	P 3 147	843	619	224	1 216	321	831	63	513	195	256	62	480	96
20	Q1	P 3 125	841	616	225	1 122	227	827	68	531	196	279	57	499	132
	Q2	P 3 199	849	625	224	1 164	244	842	78	511	195	264	52	552	123

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION **17.27a Liabilities by institutional sector and functional category**
B) International Investment Position **Breakdown by geographical and economic areas (a) (b)**

2019 data. 2020 March update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
	1	2	3	4	5	Total	Of which: SPE (d)	8	9
LIABILITIES									
TOTAL WORLD	20 701	261 071	737 086	579 853	79 115	810 556	33 212	373 292	173 298
Europe	18 400	132 909	687 730	610 218	79 114	705 697	28 178	254 445	145 619
EU-27	...	119 330	655 076	608 636	78 967	586 016	...	190 683	103 940
Euro area	16 130	119 149	631 142	608 134	54 823	562 152	...	189 718	70 545
Germany	4 207	5 270	45 460	14 805	4 599	72 885	...	5 067	17 529
Belgium	...	42 858	5 218	326 150	...	17 957	...	46 447	3 066
Netherlands	3 196	692	10 759	4 154	...	191 777	...	1 485	5 347
France	5 982	16 015	68 565	87 196	2 056	73 513	...	29 777	18 157
Italy	770	8 692	8 109	11 951	251	40 428	...	4 112	4 553
Portugal	...	371	5 795	6 189	...	20 824	-	487	2 653
Rest of euro area	2 692	45 252	487 237	157 688	47 915	144 768	2 626	102 342	19 240
Rest of UE-27	...	181	23 934	502	24 144	23 864	...	965	33 395
Rest of Europe	...	13 579	32 654	1 582	147	119 681	...	63 762	41 679
United Kingdom	1 782	12 525	24 428	1 171	147	87 153	...	52 612	34 646
America	1 753	25 349	22 043	7 343	...	75 023	4 888	72 245	12 948
Central and North America	729	25 179	16 367	7 341	...	49 287	4 615	71 724	11 490
South America	1 025	170	5 676	...	...	25 736	273	521	1 458
Africa	...	...	5 078	...	...	521	-	907	2 945
Asia	145	698	15 364	...	...	21 337	...	1 147	6 946
Oceania	...	...	730	...	...	1 206	...	...	370
OECD	18 936	157 943	205 700	617 550	7 545	744 477	32 781	325 492	120 700
OPEC	612	671	15 645	...	...	7 024	...	1 684	2 680
NICs	...	...	1 940	...	...	5 501	-	...	707
ASEAN	...	...	221	...	...	3 571	-	...	1 022

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of positions of liabilities is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities. Furthermore, the presentation of data according to the counterpart country may give rise the presence of negative positions. This situation occurs when an investor sells securities outright that it has received as a loan or as collateral for a cash loan (repo transaction).

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
	Total	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors	
			Total	NMFIs				Total	NMFIs				Total	NMFIs
	1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
12	178 972	58 409	120 563	...	589 575	225 300	159 325	204 950	...	21 874	14 010	1 800	6 064	...
13	242 188	80 286	161 902	6 088	629 182	296 268	149 042	183 873	115 786	31 082	25 903	1 687	3 492	2 858
14	272 401	94 302	178 098	7 494	674 451	342 216	148 969	183 266	110 566	63 793	54 650	3 808	5 335	4 045
15	289 541	78 054	211 486	11 311	693 686	396 341	140 370	156 976	85 928	72 378	59 640	5 840	6 898	6 189
16 Q2	249 583	55 894	193 689	11 339	690 057	409 219	129 291	151 546	82 467	71 070	55 583	7 711	7 776	7 159
Q3	268 339	62 099	206 240	12 305	692 863	413 303	129 955	149 606	79 996	70 524	55 382	7 575	7 567	6 976
Q4	288 993	80 064	208 929	12 306	677 056	397 889	127 564	151 602	80 066	76 928	61 427	7 039	8 462	7 934
17 Q1	326 107	94 854	231 253	13 400	670 337	394 299	123 977	152 061	76 556	74 283	60 360	6 300	7 623	7 167
Q2	337 202	98 057	239 144	16 349	689 945	410 322	129 046	150 577	77 280	72 879	59 274	5 821	7 784	7 127
Q3	346 120	108 005	238 115	16 694	688 878	409 713	133 968	145 197	74 323	70 265	53 215	9 399	7 651	6 946
Q4	P 337 060	101 971	235 089	17 525	700 268	419 414	157 634	123 220	52 421	75 434	61 737	12 918	779	4
18 Q1	P 323 586	97 065	226 521	18 624	725 933	445 689	157 986	122 257	50 619	73 891	55 843	17 023	1 025	-21
Q2	P 317 943	86 670	231 273	18 875	727 389	453 686	157 691	116 013	46 096	68 300	52 458	14 184	1 658	-20
Q3	P 312 245	82 087	230 158	17 243	735 808	460 328	158 592	116 888	45 241	67 781	51 856	13 809	2 116	-26
Q4	P 278 685	70 236	208 449	15 783	731 866	460 024	158 201	113 641	43 087	66 757	49 980	14 918	1 858	0
19 Q1	P 303 670	72 218	231 452	16 863	765 308	482 181	163 652	119 475	41 927	63 544	46 042	13 653	3 849	1 214
Q2	P 303 669	70 612	233 057	16 785	809 252	528 314	164 546	116 392	40 303	60 763	41 926	14 453	4 384	1 059
Q3	P 306 638	67 429	239 208	18 129	844 694	551 147	175 049	118 498	37 504	62 113	41 705	13 992	6 416	1 801
Q4	P 320 941	70 359	250 582	18 970	831 439	534 199	178 726	118 514	38 408	63 470	45 005	14 891	3 574	215
20 Q1	P 227 415	39 830	187 586	14 009	826 806	546 352	171 738	108 715	36 151	67 622	46 488	17 532	3 602	78
Q2	P 244 267	39 935	204 331	12 966	842 150	546 696	178 861	116 593	37 497	78 033	56 315	18 633	3 085	

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Loans				Deposits			Other liabilities (a)	
	Total	General government	Other resident sectors		Total	Banco de España	MFIs	Total	of which:
			of which:						
			Total	NMFIs					Other resident sectors
	1=2+3	2	3	4	5=6+7	6	7	8	9
12	203 542	92 408	111 134	...	668 326	337 344	330 982	47 482	41 151
13	213 982	98 860	115 122	10 071	515 466	216 811	298 656	46 472	40 742
14	216 659	104 764	111 895	10 634	523 156	213 318	309 837	49 560	43 377
15	204 449	95 598	108 852	12 661	579 300	288 370	290 930	47 675	42 720
16 Q2	199 671	94 583	105 087	11 150	642 302	347 781	294 521	49 469	44 264
Q3	198 912	94 484	104 428	11 084	645 577	365 541	280 036	49 156	43 550
Q4	197 494	93 344	104 149	11 304	649 693	376 964	272 729	52 403	46 519
17 Q1	194 276	92 362	101 914	12 119	694 665	426 392	268 273	54 652	49 057
Q2	193 506	92 191	101 315	11 802	688 736	426 130	262 606	54 384	48 087
Q3	191 518	92 239	99 279	9 274	692 122	431 887	260 235	55 317	47 413
Q4	P 189 049	89 645	99 403	9 666	702 625	435 384	267 241	57 053	50 536
18 Q1	P 195 422	86 421	109 001	17 197	709 387	445 814	263 573	58 156	51 583
Q2	P 193 589	82 884	110 705	18 709	725 925	469 012	256 913	60 490	53 940
Q3	P 191 725	83 622	108 103	17 890	726 429	469 942	256 488	62 462	52 365
Q4	P 197 875	80 693	117 182	25 127	733 060	479 646	253 414	60 286	53 491
19 Q1	P 196 376	80 276	116 100	23 549	735 928	473 274	262 654	62 815	56 403
Q2	P 193 171	80 317	112 854	16 236	734 009	481 955	252 054	63 840	57 587
Q3	P 195 430	81 736	113 694	15 805	710 319	464 298	246 021	64 749	57 205
Q4	P 194 996	79 111	115 885	15 226	732 355	476 363	255 992	65 192	58 229
20 Q1	P 195 833	77 938	117 895	16 508	774 078	495 375	278 703	60 423	54 492
Q2	P 194 586	78 842	115 744	14 218	812 134	548 432	263 702	55 873	49 703

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value				Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value							
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter- mined drains	Contingent liabilities	Total	Predeter- mined drains	Contingent liabilities
1	2	3	4	5	6	7	8	9	10	11	12	
15	53 409	53 409	49 573	3 837	-	-566	-552	-552	-	-14	-14	-
16	64 981	64 981	59 902	5 079	-	-1 531	-1 519	-1 519	-	-12	-12	-
17	60 981	60 981	57 877	3 104	-	-1 012	-1 000	-1 000	-	-12	-12	-
18	65 605	65 605	61 708	3 898	-	-1 408	-1 396	-1 396	-	-12	-12	-
19 Feb	65 260	65 260	62 641	2 619	-	-11	1	1	-	-12	-12	-
Mar	66 394	66 394	63 746	2 648	-	-9	3	3	-	-12	-12	-
Apr	66 597	66 597	63 677	2 921	-	-6	6	6	-	-12	-12	-
May	67 461	67 461	64 528	2 933	-	-60	-48	-48	-	-12	-12	-
Jun	67 463	67 463	64 667	2 796	-	-8	3	3	-	-12	-12	-
Jul	68 939	68 939	65 864	3 075	-	-2	9	9	-	-11	-11	-
Aug	70 734	70 734	67 618	3 116	-	-11	1	1	-	-12	-12	-
Sep	72 144	72 144	68 172	3 972	-	-790	-778	-778	-	-12	-12	-
Oct	70 221	70 221	66 886	3 335	-	-8	4	4	-	-12	-12	-
Nov	70 535	70 535	67 286	3 249	-	-18	-6	-6	-	-12	-12	-
Dec	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20 Jan	71 650	71 650	67 939	3 711	-	-8	4	4	-	-12	-12	-
Feb	72 628	72 628	67 623	5 005	-	-9	3	3	-	-12	-12	-
Mar	82 285	82 285	68 008	14 277	-	-9 545	-9 534	-9 534	-	-12	-12	-
Apr	80 614	80 614	71 311	9 304	-	-5 854	-5 842	-5 842	-	-12	-12	-
May	80 320	80 320	68 910	11 410	-	-6 760	-6 748	-6 748	-	-12	-12	-
Jun	78 113	78 113	68 771	9 341	-	-4 525	-4 514	-4 514	-	-12	-12	-
Jul	75 955	75 955	67 512	8 443	-	-4 023	-4 012	-4 012	-	-12	-12	-
Aug	74 365	74 365	67 463	6 902	-	-2 946	-2 934	-2 934	-	-12	-12	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.

b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets								Memorandum item										
	Millions of euro									Millions of SDRs									
	Total 1= 2+5 to 8	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF					SDR holdings			Other receivables from the IMF	
		Total	Securities	Deposits						Arrangements to borrow	Total	Allo- cated	Acquisi- tions (+) uses (-)						
														Total	Quota	Domestic currency in IMF			
	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18										
15	49 573	35 560	33 763	1 797	1 425	3 507	8 811	269	9.05	1 120	478	4 023	3 546	642	2 755	2 828	-72	215	
16	59 902	44 474	42 603	1 871	1 669	3 551	9 941	267	9.05	1 310	799	9 536	8 737	511	2 786	2 828	-42	159	
17	57 877	43 098	39 076	4 023	1 448	3 398	9 795	137	9.05	1 219	843	9 536	8 693	377	2 861	2 828	34	105	
18	61 708	45 858	38 459	7 399	2 070	3 350	10 149	281	9.05	1 703	1 371	9 536	8 164	332	2 757	2 828	-71	149	
19 Apr	63 677	47 390	40 783	6 607	2 229	3 413	10 372	272	9.05	1 805	1 546	9 536	7 989	258	2 763	2 828	-65	146	
May	64 528	48 154	40 955	7 199	2 230	3 421	10 543	180	9.05	1 805	1 547	9 536	7 989	258	2 769	2 828	-59	145	
Jun	64 667	47 699	40 445	7 254	2 205	3 392	11 247	124	9.05	1 805	1 547	9 536	7 989	258	2 777	2 828	-51	137	
Jul	65 864	48 267	41 173	7 094	2 305	3 385	11 640	267	9.05	1 869	1 646	9 536	7 890	223	2 744	2 828	-83	169	
Aug	67 618	49 199	41 529	7 670	2 317	3 410	12 521	172	9.05	1 869	1 646	9 536	7 890	223	2 750	2 828	-77	168	
Sep	68 172	49 795	41 369	8 426	2 337	3 440	12 346	255	9.05	1 869	1 646	9 536	7 890	223	2 750	2 828	-77	168	
Oct	66 886	48 672	40 950	7 722	2 307	3 402	12 236	268	9.05	1 865	1 642	9 536	7 893	223	2 751	2 828	-77	168	
Nov	67 286	49 350	41 318	8 032	2 207	3 440	11 983	306	9.05	1 768	1 592	9 536	7 943	175	2 755	2 828	-72	167	
Dec	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182	
20 Jan	67 939	49 080	40 441	8 640	2 203	3 419	12 954	282	9.05	1 768	1 592	9 536	7 943	175	2 743	2 828	-85	180	
Feb	67 623	48 427	39 221	9 206	2 152	3 434	13 374	235	9.05	1 721	1 552	9 536	7 983	169	2 746	2 828	-82	180	
Mar	68 008	48 987	38 614	10 373	2 144	3 426	13 282	169	9.05	1 721	1 552	9 536	7 983	169	2 749	2 828	-78	180	
Apr	71 311	51 095	38 342	12 752	2 381	3 163	14 262	410	9.05	1 895	1 726	9 536	7 809	169	2 518	2 828	-310	409	
May	68 910	48 876	39 956	8 920	2 434	3 106	14 046	448	9.05	1 975	1 806	9 536	7 729	169	2 520	2 828	-308	409	
Jun	68 771	48 405	39 117	9 288	2 485	3 097	14 296	487	9.05	2 024	1 861	9 536	7 674	163	2 522	2 828	-306	406	
Jul	67 512	46 602	37 075	9 526	2 414	3 011	15 108	378	9.05	2 024	1 861	9 536	7 674	163	2 525	2 828	-303	404	
Aug	67 463	46 675	36 874	9 802	2 406	3 003	14 905	474	9.05	2 024	1 861	9 536	7 674	163	2 525	2 828	-303	404	

See the definition of reserves in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

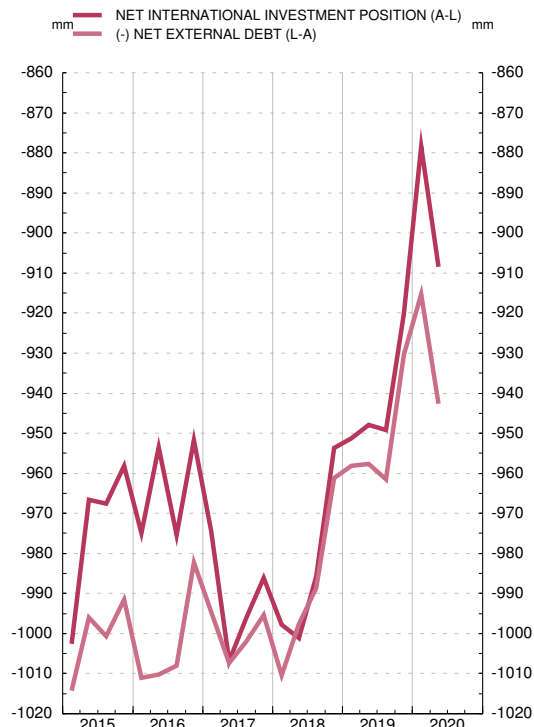
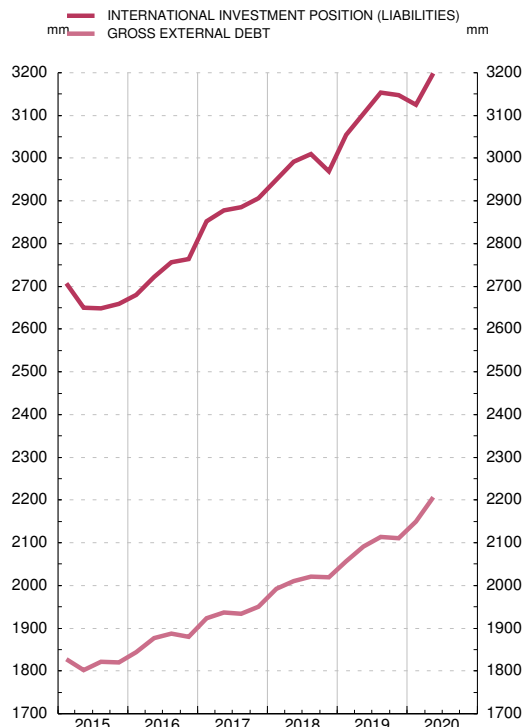
17.30 Summary

End-of-period positions

EUR billions					% of GDP (a)			
	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
	1	2	3	4	5	6	7	8
12	2 433	1 728	-917	967	236.0	167.5	-88.9	93.8
13	2 368	1 639	-947	946	232.0	160.6	-92.8	92.7
14	2 544	1 746	-990	988	246.5	169.1	-95.9	95.8
15	2 659	1 820	-958	991	246.8	168.9	-88.9	92.0
16	2 763	1 879	-952	982	248.1	168.7	-85.5	88.2
16 Q2	2 722	1 877	-953	1 010	248.4	171.3	-87.0	92.2
Q3	2 757	1 887	-975	1 008	249.4	170.7	-88.2	91.2
Q4	2 763	1 879	-952	982	248.1	168.7	-85.5	88.2
17 Q1	2 852	1 924	-974	995	253.6	171.1	-86.7	88.4
Q2	2 878	1 937	-1 007	1 007	253.1	170.4	-88.6	88.6
Q3	2 885	1 934	-996	1 002	251.2	168.4	-86.7	87.2
Q4 P	2 907	1 951	-986	995	250.2	167.9	-84.9	85.7
18 Q1 P	2 949	1 992	-998	1 010	251.6	170.0	-85.1	86.2
Q2 P	2 992	2 010	-1 001	998	252.9	169.9	-84.6	84.3
Q3 P	3 010	2 021	-986	989	252.3	169.4	-82.7	82.9
Q4 P	2 970	2 020	-954	961	246.6	167.7	-79.2	79.8
19 Q1 P	3 054	2 057	-951	958	251.2	169.2	-78.2	78.8
Q2 P	3 104	2 091	-948	958	253.0	170.5	-77.3	78.1
Q3 P	3 154	2 113	-949	961	255.3	171.1	-76.8	77.8
Q4 P	3 147	2 111	-920	930	252.9	169.6	-73.9	74.7
20 Q1 P	3 125	2 150	-878	915	252.6	173.8	-71.0	74.0
Q2 P	3 199	2 206	-908	943	273.0	188.3	-77.5	80.5

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT

NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument

End-of-period positions

EUR millions

		Total	General government				Other monetary financial institutions						
			Total	Short-term		Long-term		Total	Short-term			Long-term	
				Debt securities short-term	Loans,trade credits and other liabilities	Debt securities long-term	Loans,trade credits and other liabilities		Debt securities short-term	Deposits	Loans,trade credits and other liabilities	Debt securities long-term	Deposits
		1=2+7+13+16+21	2=3+4+5+6	3	4	5	6	7=8+9+10+11+12	8	9	10	11	12
17	Q2	1 936 914	561 769	59 274	1 674	410 322	90 500	400 338	5 821	206 020	2 865	129 046	56 586
	Q3	1 934 320	555 145	53 215	2 029	409 713	90 188	408 144	9 399	202 047	4 542	133 968	58 189
	Q4	P 1 950 672	570 838	61 737	1 732	419 414	87 955	440 910	12 918	209 645	3 118	157 634	57 596
18	Q1	P 1 992 074	587 960	55 843	854	445 689	85 574	441 811	17 023	204 304	3 229	157 986	59 269
	Q2	P 2 009 709	589 089	52 458	1 003	453 686	81 943	431 862	14 184	198 732	3 073	157 691	58 181
	Q3	P 2 020 966	595 857	51 856	1 192	460 328	82 481	435 526	13 809	201 897	6 638	158 592	54 590
	Q4	P 2 019 892	590 704	49 980	1 220	460 024	79 480	429 886	14 918	193 292	3 352	158 201	60 122
19	Q1	P 2 057 007	608 504	46 042	1 162	482 181	79 119	442 871	13 653	201 706	2 913	163 652	60 949
	Q2	P 2 091 093	650 556	41 926	1 666	528 314	78 651	433 853	14 453	189 013	2 800	164 546	63 041
	Q3	P 2 112 988	674 586	41 705	3 187	551 147	78 547	439 072	13 992	179 358	4 010	175 049	66 663
	Q4	P 2 111 250	658 319	45 005	1 423	534 199	77 692	453 080	14 891	181 674	3 470	178 726	74 318
20	Q1	P 2 149 657	670 787	46 488	537	546 352	77 410	470 373	17 532	205 287	2 400	171 738	73 416
	Q2	P 2 206 499	681 856	56 315	935	546 696	77 910	463 889	18 633	193 052	2 693	178 861	70 650

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument (Cont.)

End-of-period positions

EUR millions

		Monetary authority			Other resident sectors						Direct investment			
		Total	Short-term	Long-term	Total	Short-term		Long-term		Total	Vis-à-vis			
			Deposits	Special drawing rights (allocation) (c)		Debt securities short-term	Loans,trade credits and other liabilities	Debt securities long-term	Loans,trade credits and other liabilities		Direct investors	Direct investment enterprises	Fellow enterprises	
		13=14+15	14	15	16=17+18+19+20	17 (a)	18 (b)	19 (a)	20 (b)	21=22+23+24	22	23	24	
17	Q2	429 578	426 130	3 448	307 748	7 784	48 982	150 577	100 405	237 480	56 360	74 648	106 473	
	Q3	435 271	431 887	3 384	299 525	7 651	45 769	145 197	100 907	236 235	56 342	73 674	106 219	
	Q4	P 438 742	435 384	3 358	273 922	779	48 960	123 220	100 963	226 260	51 649	73 079	101 532	
18	Q1	P 449 151	445 814	3 337	283 851	1 025	51 036	122 257	109 533	229 300	51 348	80 647	97 305	
	Q2	P 472 426	469 012	3 414	282 301	1 658	54 246	116 013	110 384	234 031	55 749	86 796	91 485	
	Q3	P 473 349	469 942	3 408	279 457	2 116	52 397	116 888	108 056	236 776	55 318	87 282	94 176	
	Q4	P 483 083	479 646	3 437	286 156	1 858	52 561	113 641	118 096	230 063	57 327	83 908	88 828	
19	Q1	P 476 768	473 274	3 494	295 812	3 849	52 023	119 475	120 464	233 052	58 443	87 381	87 228	
	Q2	P 485 410	481 955	3 454	291 175	4 384	54 057	116 392	116 342	230 099	59 475	84 855	85 768	
	Q3	P 467 834	464 298	3 536	295 771	6 416	53 497	118 498	117 361	235 725	60 021	88 087	87 617	
	Q4	P 479 852	476 363	3 489	296 160	3 574	54 860	118 514	119 212	223 839	54 100	83 549	86 191	
20	Q1	P 498 899	495 375	3 523	284 662	3 602	51 283	108 715	121 062	224 936	53 525	85 459	85 952	
	Q2	P 551 905	548 432	3 473	285 084	3 085	44 222	116 593	121 183	223 765	55 158	84 301	84 306	

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector (a)

End-of-period positions							EUR millions	
Direct investment Net Outward					Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors		
			of which:			of which:		
			Total	NMFIs		Total	NMFIs	
1		2	3	4	5	6		
17 Q2		111 529	402 739	124 405	14 789	572 267	124 216	
Q3		111 392	406 615	125 356	14 892	567 166	127 497	
Q4	P	112 563	405 444	126 885	14 489	580 209	129 801	
18 Q1	P	109 869	406 813	123 854	14 955	594 590	132 519	
Q2	P	106 425	406 490	118 280	15 168	623 425	133 757	
Q3	P	109 299	414 073	119 250	15 466	643 419	139 336	
Q4	P	110 807	413 303	112 569	15 498	635 502	140 730	
19 Q1	P	113 833	427 220	116 711	16 273	649 161	142 385	
Q2	P	116 867	429 930	115 979	16 244	650 296	140 927	
Q3	P	114 164	435 252	114 546	16 393	660 582	140 389	
Q4	P	114 836	439 453	112 565	12 228	665 797	140 690	
20 Q1	P	106 016	418 795	102 813	16 752	659 160	135 824	
Q2	P	97 605	417 413	103 700	16 553	669 495	139 133	

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

Transactions					EUR millions			
		Direct investment Net Outward			Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors				Other resident sectors	
			of which:				of which:	
			Total	NMFIs			Total	NMFIs
		1	2	3	4	5	6	
17		7 375	42 237	27 542	420	36 730	27 730	
18	P	8 724	23 228	3 460	1 526	43 772	5 389	
19	P	9 337	8 235	-1 636	-2 385	9 990	64	
17	Q2	3 253	-544	759	109	-2 540	883	
	Q3	2 416	7 262	2 079	140	1 591	2 914	
	Q4	2 375	24 999	22 991	-310	25 545	21 942	
18	Q1	P	2 047	4 429	1 214	752	8 997	32
	Q2	P	1 085	7 259	905	388	24 688	665
	Q3	P	4 098	11 420	1 388	458	16 594	2 978
	Q4	P	1 494	119	-47	-72	-6 507	1 715
19	Q1	P	1 305	3 214	904	739	6 742	403
	Q2	P	3 911	2 707	-363	-114	-1 840	-1 207
	Q3	P	3 582	2 872	840	264	4 516	549
	Q4	P	539	-558	-3 016	-3 274	573	319
20	Q1	P	2 351	7 418	96	3 920	726	-4 022
	Q2	P	1 845	3 825	1 382	-110	6 819	3 351

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.42 Direct investment. End-of-period positions.
Breakdown by economic activity sector (a)

2020 March update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2017 p	2018 p	2019 p	2017 p	2018 p	2019 p
	1	2	3	4	5	6
TOTAL	504 220	509 139	539 920	585 343	642 362	668 957
Agriculture, forestry and fishing	393	426	470	1 257	1 271	1 300
Mining and quarrying	11 314	4 727	5 087	4 208	4 217	4 424
Manufacturing	64 767	60 250	63 291	94 702	98 920	105 411
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	22 980	20 060	23 149	48 293	45 741	50 439
Construction	25 680	23 985	18 662	9 524	12 688	13 164
Wholesale and retail trade, repair of motor vehicles and motorcycles	32 881	34 363	41 154	39 964	39 709	38 457
Transportation and storage, information and communication	59 527	56 090	69 481	43 138	44 031	47 561
Accommodation and food service activities.	5 490	6 429	7 794	4 628	6 474	7 425
Financial and insurance activities	222 282	221 573	222 891	125 615	157 254	155 284
Real estate activities, professional, scientific and technical activities, administrative and support service activities	32 153	52 436	58 876	62 837	71 924	77 116
Real estate investment	19 531	19 681	19 940	135 287	144 559	153 108
Other services (b)	1 864	3 654	4 129	6 119	6 336	5 827
Memorandum item:						
SPEs (c)	28 457	29 531	31 192	31 161	32 414	32 463

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment. Estimates based on NACE-2009 classification.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions.
Breakdown by economic activity sector (a)

2020 March update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2017 p	2018 p	2019 p	2017 p	2018 p	2019 p
	1	2	3	4	5	6
TOTAL	46 340	22 926	21 559	34 352	38 113	11 082
Agriculture, forestry and fishing	...	...	...	53	...	...
Mining and quarrying	1 706	-1 189	281	-1 159	-261	211
Manufacturing	-651	-3 034	2 164	8 331	3 848	3 001
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	-6 928	-386	792	-10 400	-3 653	5 202
Construction	2 238	-228	1 809	-276	1 634	882
Wholesale and retail trade, repair of motor vehicles and motorcycles	5 626	-2 211	-3 112	-7 106	-479	-4 402
Transportation and storage, information and communication	5 541	1 130	3 287	1 885	1 632	793
Accommodation and food service activities.	543	919	1 314	...	2 285	571
Financial and insurance activities	34 855	12 689	11 303	33 640	24 682	680
Real estate activities, professional, scientific and technical activities, administrative and support service activities	3 490	14 819	3 625	4 469	7 091	3 232
Real estate	...	...	...	2 189	1 768	1 442
Other services (b)	109	316	457	890	...	...
Memorandum item						
SPEs (c)	15 062	1 369	811	14 930	1 229	290

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment. Estimates based on NACE-2009 classification.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44 Direct investment. End-of-period positions.
Breakdown by geographical and economic areas (a)(b)(c)

2020 March update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2018 p		2019 p		2018 p		2019 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	509 139	29 531	539 920	31 192	642 362	32 414	668 957	32 463
Europe	233 381	25 550	247 857	26 670	545 118	27 077	576 507	27 812
EU-27	107 966	5 632	121 675	4 843	441 769	...	472 837	...
Euro area.	92 889	5 485	107 841	4 718	423 976	...	453 105	...
Germany	21 296	...	21 322	...	59 352	...	63 509	...
Austria	1 446	...	1 521	...	2 337	...	2 389	...
Belgium	3 885	...	4 733	...	13 266	...	14 631	...
Netherlands	-3 953	996	1 702	909	121 371	...	124 878	...
France	18 584	...	22 355	...	64 658	...	67 676	...
Ireland	9 943	...	14 061	...	11 467	...	11 563	...
Italy.	10 032	...	10 858	...	35 038	...	38 245	...
Luxembourg	8 706	...	7 682	2 232	94 764	2 567	104 380	2 620
Portugal.	19 627	...	20 813	...	15 302	...	18 727	...
Malta	562	...	558	...	899	...	929	...
Denmark	586	...	-123	...	4 612	...	4 752	...
Sweden	993	...	1 269	...	11 383	...	12 428	...
Rest of Europe	125 415	...	126 181	...	103 349	...	103 670	...
United Kingdom	101 586	...	100 216	...	77 700	...	76 890	...
Russia	796	...	599	...	...	...	...	...
Switzerland	12 364	...	13 037	...	16 251	...	16 940	...
North America	96 173	...	102 021	...	30 537	5 271	29 873	4 570
United States	82 403	...	87 323	...	28 986	5 271	28 280	4 570
Central and South America	158 309	2 696	166 906	3 073	37 673	...	34 002	...
Argentina	16 160	420	11 795	231	456	...	543	...
Brazil.	51 894	...	57 884	...	5 182	...	5 026	...
Chile	17 375	...	17 355	...	...	...	130	...
Mexico	35 950	543	38 976	568	8 037	...	7 473	...
Africa	5 569	...	6 104	...	601	...	532	...
Morocco	2 227	...	2 707	...	...	...	...	...
Asia	14 267	...	15 087	...	21 023	...	20 486	...
China	3 020	...	3 070	...	2 179	...	2 165	...
India	2 069	...	2 387	...	...	...	107	...
Japan	255	...	303	...	6 228	...	6 360	...
NICs.	4 087	...	3 913	...	4 712	...	5 191	...
Hong Kong	1 953	...	1 687	...	1 173	...	1 091	...
Oceania and polar regions	1 435	...	1 951	...	627	...	764	...
OECD	380 965	27 318	404 278	28 619	578 922	32 073	608 354	32 092
ODA recipients (e).	173 824	1 813	183 632	2 020	35 946	...	33 081	...

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas (a)(b)(c)

2020 March update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2018 p		2019 p		2018 p		2019 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	22 926	1 369	21 559	811	38 113	1 229	11 082	290
Europe	10 545	1 467	5 003	51	29 955	-1 128	14 272	...
EU-27	...	...	10 897	-877	29 468	...	16 224	...
Euro area.	5 831	928	12 420	...	26 447	-1 693	15 007	...
Germany	-1 870	-	-628	...	6 481	...	1 256	...
Austria	216	-	88	...	-87	...	67	...
Belgium	...	...	864	...	649	-	1 029	...
Netherlands	884	320	6 814	...	1 065	-70	1 906	...
France	1 299	...	3 092	...	1 697	-	-1 914	...
Ireland	553	-	4 261	...	-226	...	-112	...
Italy	-618	...	-586	...	6 558	-	1 259	...
Luxembourg	3 497	...	-2 398	...	10 363	-1 397	7 870	...
Portugal	1 226	...	1 801	...	132	...	3 198	...
Malta	...	-	...	...	...	-	...	...
Denmark	88	...	-1 052	...	108	-	...	...
Sweden	-63	-	320	...	306	-	689	...
Rest of Europe	3 740	...	-5 894	...	...	...	-1 951	1 080
United Kingdom	2 233	687	-5 262	...	1 592	...	-1 869	1 023
Russia	-100	-	-2 311	...	106	-	...	...
Switzerland	144	...	390	-121	-1 178	...	-83	56
North America	1 147	-256	4 897	134	1 999	...	-462	-466
United States	3 237	-256	4 261	134	2 190	...	-503	-466
Central and South America	8 646	151	9 201	619	-4 310	...	-1 753	...
Argentina	1 618	89	650	85	-129	...	72	...
Brazil	3 845	...	1 787	...	-2 164	...	...	...
Chile	...	...	1 295	...	...	-	72	...
Mexico	2 526	...	3 222	...	-432	...	-324	...
Africa	-484	...	589	...	-196	-	-71	...
Morocco	-791	...	591	...	...	...	...	...
Asia	3 025	...	1 350	...	10 475	...	-1 301	...
China	142	-	...	...	...	-	...	...
India	702	...	577	...	...	-	...	...
Japan	-210	-	...	...	...	-	192	...
NICs.	1 220	-	69	...	2 668	...	...	...
Hong Kong	81	-	...	...	336	-	-110	...
Oceania and polar regions	286	-0	567	...	-72	-	137	...
OECD	15 630	1 199	17 294	183	35 327	1 196	13 251	259
ODA recipients (e)	10 333	116	10 998	464	-1 825	...	-1 025	...

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela.

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas

EUR millions

			Imports/arrivals			Exports/dispatches			Trade balance		
			Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
			1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
13			252 347	57 657	194 690	235 814	15 718	220 096	-16 533	-41 939	25 406
14			265 557	54 731	210 825	240 582	16 158	224 424	-24 975	-38 573	13 598
15			274 772	38 755	236 017	249 794	11 591	238 203	-24 978	-27 164	2 186
16			273 779	30 590	243 189	256 393	9 507	246 886	-17 385	-21 083	3 697
17			302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18			319 647	47 866	271 782	285 261	17 366	267 895	-34 387	-30 500	-3 887
19	P		322 069	44 222	277 846	290 089	16 746	273 343	-31 980	-27 476	-4 504
19	Apr	P	26 370	3 214	23 155	24 765	1 698	23 067	-1 605	-1 516	-89
	May	P	28 802	4 190	24 612	26 692	1 581	25 111	-2 110	-2 609	499
	Jun	P	26 471	3 814	22 658	24 939	1 463	23 476	-1 533	-2 351	818
	Jul	P	27 773	3 606	24 167	25 287	1 482	23 805	-2 486	-2 124	-362
	Aug	P	23 421	3 623	19 798	19 436	1 316	18 120	-3 985	-2 307	-1 678
	Sep	P	27 731	3 624	24 107	23 469	1 501	21 968	-4 263	-2 123	-2 139
	Oct	P	29 438	3 636	25 802	26 861	1 441	25 420	-2 577	-2 195	-381
	Nov	P	26 925	3 437	23 488	25 061	1 189	23 873	-1 864	-2 248	384
	Dec	P	24 660	3 768	20 892	22 566	1 480	21 086	-2 094	-2 288	194
20	Jan	P	26 650	3 888	22 762	23 142	1 366	21 777	-3 507	-2 522	-986
	Feb	P	26 109	3 241	22 868	23 992	1 046	22 946	-2 117	-2 195	78
	Mar	P	23 805	2 877	20 928	21 769	764	21 005	-2 036	-2 113	76
	Apr	P	16 561	1 550	15 012	15 043	595	14 447	-1 519	-954	-564
	May	P	17 390	1 256	16 134	17 515	664	16 851	124	-592	717
	Jun	P	21 158	1 648	19 511	22 640	942	21 698	1 482	-705	2 187
	Jul	P	23 692	2 142	21 550	23 385	783	22 603	-306	-1 360	1 053

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.2 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		Total	Energy				Non-energy products											
			Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods				Capital goods				
							Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which		
													Total	of which passeng. cars		Ma- chinery	Trans- port	
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16			
13		252 347	57 657	57 615	42 194 690	120 670	6 093	114 576	57 728	16 772	22 466	18 490	8 614	16 292	11 796	1 582		
14		265 557	54 731	54 533	198 210 825	126 970	6 257	120 714	65 185	17 485	25 391	22 309	11 265	18 670	13 168	2 085		
15		274 772	38 755	38 501	254 236 017	138 899	6 610	132 289	74 494	19 093	28 447	26 954	14 692	22 625	15 453	3 143		
16		273 779	30 590	30 354	236 243 189	139 029	6 386	132 643	80 227	20 443	30 485	29 300	16 462	23 932	15 921	3 572		
17		302 431	40 578	40 312	267 261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050		
18		319 647	47 866	47 581	285 271 782	156 623	6 801	149 822	87 992	22 379	32 389	33 224	18 777	27 166	18 873	3 919		
19	P	322 069	44 222	43 715	507 277 846	158 596	6 805	151 791	91 131	22 694	34 617	33 820	18 709	28 120	19 181	4 265		
19	Apr	P	26 370	3 214	3 214	1	23 155	13 425	509	12 916	7 419	1 840	2 637	2 941	1 751	2 312	1 578	363
	May	P	28 802	4 190	4 162	27	24 612	14 523	492	14 031	7 668	2 052	2 644	2 972	1 739	2 421	1 618	380
	Jun	P	26 471	3 814	3 762	52	22 658	13 539	425	13 114	6 787	1 722	2 375	2 690	1 491	2 332	1 613	314
	Jul	P	27 773	3 606	3 552	54	24 167	14 050	571	13 479	7 738	1 919	3 169	2 649	1 337	2 379	1 639	362
	Aug	P	23 421	3 623	3 571	52	19 798	10 642	649	9 993	7 248	1 834	3 081	2 333	1 289	1 908	1 260	332
	Sep	P	27 731	3 624	3 550	74	24 107	13 441	631	12 810	8 084	2 007	3 246	2 831	1 492	2 583	1 608	585
	Oct	P	29 438	3 636	3 575	62	25 802	14 508	701	13 807	8 654	2 137	3 393	3 124	1 568	2 639	1 775	434
	Nov	P	26 925	3 437	3 429	8	23 488	13 257	594	12 663	7 758	1 927	2 923	2 908	1 433	2 474	1 721	340
	Dec	P	24 660	3 768	3 727	41	20 892	11 156	554	10 602	7 415	1 901	2 653	2 861	1 553	2 321	1 616	268
20	Jan	P	26 650	3 888	3 863	25	22 762	13 253	551	12 702	7 442	1 858	3 064	2 520	1 360	2 067	1 471	233
	Feb	P	26 109	3 241	3 212	29	22 868	13 486	573	12 913	7 296	1 800	2 893	2 604	1 545	2 086	1 437	280
	Mar	P	23 805	2 877	2 853	24	20 928	12 462	542	11 919	6 405	1 930	2 308	2 167	1 270	2 061	1 404	273
	Apr	P	16 561	1 550	1 526	24	15 012	9 643	592	9 051	3 922	1 581	1 467	874	251	1 447	1 036	109
	May	P	17 390	1 256	1 243	13	16 134	10 160	453	9 707	4 267	1 552	1 493	1 222	397	1 707	1 248	143
	Jun	P	21 158	1 648	1 626	22	19 511	11 824	469	11 355	5 595	1 645	1 889	2 061	908	2 092	1 495	226
	Jul	P	23 692	2 142	2 132	11	21 550	12 554	406	12 147	6 577	1 753	2 589	2 235	746	2 418	1 647	329

18. CUSTOMS STATISTICS A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		World total	European Union (EU 27)						OECD				OPEC	Other American coun- tries	China	Newly indus- trialised countries	
			Total	Euro area				Other EU 27	Of which:								
				Of which:					Total	United Kingdom	United States	Japan					
				Total	Germany	France	Italy										
1		2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15		
13		252 347	120 694	105 315	28 260	27 297	14 884	15 379	160 904	9 970	10 337	2 437 29 478	11 607	17 413	3 205		
14		265 557	131 184	114 354	32 354	29 275	15 824	16 830	172 801	11 223	10 384	2 634 28 343	9 683	19 938	3 277		
15		274 772	141 580	122 820	36 046	30 063	17 221	18 760	186 990	12 691	12 828	3 221 21 186	8 853	23 665	3 960		
16		273 779	145 228	125 506	36 709	30 942	17 979	19 722	190 263	11 193	12 949	3 648 16 194	8 439	23 840	3 908		
17		302 431	154 964	134 310	38 850	33 396	20 293	20 654	205 424	11 381	13 565	3 934 20 782	10 575	25 829	5 116		
18		319 647	160 844	139 095	40 233	34 664	21 184	21 749	212 665	11 516	13 174	4 133 25 491	11 462	26 911	5 207		
19	P	322 069	161 512	137 505	39 929	33 414	20 567	24 007	215 426	11 808	15 534	4 356 23 504	9 580	29 155	5 268		
19	Apr	P	26 370	13 429	11 267	3 417	2 750	1 663	2 989	17 846	827	1 035	380	1 653	789	2 273	433
	May	P	28 802	14 306	12 241	3 577	2 886	1 937	3 030	19 266	965	1 539	396	2 167	868	2 414	484
	Jun	P	26 471	13 546	11 520	3 286	2 867	1 817	2 955	17 897	929	1 349	323	2 272	810	2 229	371
	Jul	P	27 773	13 692	11 613	3 318	2 711	1 916	3 057	18 275	977	1 242	397	1 703	827	2 872	533
	Aug	P	23 421	10 924	9 159	2 847	2 075	1 273	2 615	14 832	850	1 086	299	1 976	844	2 341	356
	Sep	P	27 731	13 824	11 872	3 394	2 969	1 700	3 102	18 678	1 151	1 442	376	2 101	838	2 676	578
	Oct	P	29 438	14 823	12 606	3 516	3 030	1 891	3 361	19 876	1 144	1 653	393	1 837	916	2 738	492
	Nov	P	26 925	14 436	12 262	3 399	2 939	1 749	3 134	18 376	961	1 215	332	1 981	696	2 299	366
	Dec	P	24 660	12 591	10 836	2 993	2 579	1 595	2 831	16 749	1 077	1 182	315	1 899	751	2 186	333
20	Jan	P	26 650	12 850	10 868	3 003	2 685	1 516	2 835	17 378	852	1 628	344	1 794	677	2 730	427
	Feb	P	26 109	13 731	11 551	3 499	2 915	1 626	3 156	18 072	976	1 567	285	1 439	589	2 273	374
	Mar	P	23 805	12 486	10 580	3 024	2 582	1 498	2 691	16 528	785	1 461	316	1 213	668	1 568	333
	Apr	P	16 561	7 689	6 490	1 771	1 419	910	1 726	10 631	526	954	200	721	686	2 180	368
	May	P	17 390	8 633	7 308	2 059	1 521	1 189	1 876	11 394	551	978	191	597	654	2 626	284
	Jun	P	21 158	11 344	9 584	2 811	2 261	1 338	2 500	14 651	741	1 158	234	795	756	2 420	291
	Jul	P	23 692	12 322	10 586	2 891	2 530	1 639	2 525	16 196	789	1 105	276	1 007	664	2 706	347

18. CUSTOMS STATISTICS B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		Total	Energy			Non-energy products											
			Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods					Capital goods		
							Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma- chinery	Trans- port
															1=2+5		
13		235 814	15 718	13 032	2 686	220 096	123 009	1 640	121 369	76 681	30 201	19 582	26 897	22 080	20 406	11 900	7 215
14		240 582	16 158	13 709	2 449	224 424	122 159	1 709	120 449	80 871	31 175	21 003	28 692	23 925	21 395	12 027	7 882
15		249 794	11 591	9 141	2 450	238 203	123 865	1 633	122 232	92 695	34 273	22 766	35 656	29 941	21 643	13 173	6 816
16		256 393	9 507	7 455	2 052	246 886	125 185	1 712	123 472	99 012	36 301	24 382	38 329	32 274	22 690	12 782	8 143
17		276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673
18		285 261	17 366	14 319	3 047	267 895	140 570	1 862	138 709	102 696	39 076	26 609	37 011	30 216	24 628	14 276	8 502
19	P	290 089	16 746	14 024	2 722	273 343	140 378	2 030	138 348	107 560	41 331	28 320	37 909	30 692	25 405	14 265	9 196
19	Apr	P	24 765	1 698	1 440	258	23 067	12 041	162	11 880	8 949	3 569	2 342	3 038	2 479	2 077	1 166
	May	P	26 692	1 581	1 332	249	25 111	12 915	160	12 755	9 828	3 833	2 427	3 567	2 970	2 368	1 331
	Jun	P	24 939	1 463	1 143	320	23 476	12 559	157	12 402	8 681	3 255	1 967	3 459	2 895	2 236	1 217
	Jul	P	25 287	1 482	1 119	362	23 805	12 352	201	12 151	9 129	3 359	2 472	3 298	2 651	2 324	1 313
	Aug	P	19 436	1 316	1 135	181	18 120	9 838	142	9 696	6 805	2 903	2 333	1 569	1 003	1 477	965
	Sep	P	23 469	1 501	1 268	234	21 968	11 204	142	11 062	8 757	2 936	2 496	3 326	2 737	2 006	1 092
	Oct	P	26 861	1 441	1 174	267	25 420	12 634	202	12 432	10 243	3 665	2 763	3 815	3 068	2 543	1 463
	Nov	P	25 061	1 189	970	219	23 873	11 708	178	11 531	9 923	3 804	2 452	3 667	2 920	2 241	1 239
	Dec	P	22 566	1 480	1 229	251	21 086	10 363	162	10 200	8 657	3 670	2 152	2 834	2 225	2 067	1 216
20	Jan	P	23 142	1 366	1 089	277	21 777	11 035	152	10 883	8 984	3 762	2 310	2 912	2 390	1 757	1 020
	Feb	P	23 992	1 046	946	100	22 946	11 386	170	11 217	9 601	3 673	2 336	3 592	3 068	1 959	1 141
	Mar	P	21 769	764	659	105	21 005	10 913	179	10 733	8 171	4 075	1 812	2 284	1 838	1 921	1 251
	Apr	P	15 043	595	537	59	14 447	7 922	167	7 754	5 360	3 711	1 020	628	314	1 166	843
	May	P	17 515	664	586	78	16 851	8 666	159	8 508	6 695	3 560	1 349	1 787	1 288	1 489	949
	Jun	P	22 640	942	821	121	21 698	10 266	187	10 079	9 064	3 570	1 905	3 590	3 002	2 368	1 281
	Jul	P	23 385	783	683	100	22 603	11 368	196	11 172	9 183	3 433	2 161	3 589	2 949	2 052	1 171

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		World total	European Union (EU 27)						OECD				OPEC	Other American coun- tries	China	Newly indus- trialised countries	
			Total	Euro area				Other EU 27	Of which:								
				Of which:					Total	United Kingdom	United States	Japan					
				Total	Germany	France	Italy										
1		2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15		
13		235 814	131 618	115 887	23 899	37 935	16 447	15 730	175 664	16 104	8 762	2 254	12 230	10 423	3 943	3 211	
14		240 582	136 216	120 229	24 927	37 857	17 415	15 988	182 495	16 630	10 657	2 613	11 172	8 521	4 060	4 682	
15		249 794	143 500	125 934	27 096	38 650	18 586	17 566	193 072	18 220	11 504	2 470	10 910	9 002	4 384	3 738	
16		256 393	150 223	132 813	29 273	39 048	20 262	17 411	201 858	20 077	11 371	2 404	9 620	7 720	4 878	3 629	
17		276 143	162 644	142 524	30 612	41 415	22 139	20 121	214 765	18 740	12 468	2 445	9 848	9 035	5 953	3 850	
18		285 261	168 946	147 759	30 682	43 441	22 833	21 187	220 844	18 581	12 787	2 530	10 488	9 057	6 278	4 382	
19	P	290 089	171 054	149 291	31 056	43 893	23 214	21 762	225 902	19 666	13 740	2 725	9 634	8 813	6 801	4 671	
19	Apr	P	24 765	14 713	12 847	2 653	3 861	1 977	1 866	19 321	1 602	1 199	188	943	698	543	329
	May	P	26 692	15 962	13 933	3 110	3 826	2 191	2 030	20 903	1 616	1 223	223	913	814	571	350
	Jun	P	24 939	14 860	12 943	2 750	3 865	2 024	1 917	19 277	1 627	1 112	219	768	713	542	631
	Jul	P	25 287	14 442	12 693	2 550	4 003	1 946	1 748	19 525	1 721	1 254	273	940	824	513	507
	Aug	P	19 436	10 942	9 267	1 873	2 548	1 393	1 674	14 803	1 276	992	216	640	670	531	257
	Sep	P	23 469	13 970	12 253	2 472	3 580	2 003	1 717	18 478	1 767	1 117	237	631	728	573	305
	Oct	P	26 861	15 844	13 809	2 780	4 088	2 155	2 035	20 872	1 899	1 261	282	830	773	690	330
	Nov	P	25 061	14 945	13 174	2 662	3 840	1 982	1 771	19 732	1 703	1 121	236	747	783	714	520
	Dec	P	22 566	13 138	11 532	2 197	3 606	1 833	1 605	17 261	1 252	1 173	225	792	716	627	296
20	Jan	P	23 142	14 311	12 507	2 678	3 679	1 889	1 805	18 531	1 543	983	227	622	571	526	291
	Feb	P	23 992	14 198	12 334	2 654	3 611	1 964	1 863	18 779	1 679	1 225	231	690	630	532	470
	Mar	P	21 769	12 564	10 823	2 380	3 026	1 595	1 741	17 023	1 546	1 176	205	649	653	586	284
	Apr	P	15 043	8 682	7 652	1 589	2 308	1 120	1 030	11 659	865	764	172	539	471	647	281
	May	P	17 515	10 968	9 636	2 064	2 842	1 333	1 332	14 235	1 078	829	153	515	402	582	255
	Jun	P	22 640	14 193	12 508	2 787	4 154	1 654	1 685	18 205	1 300	1 165	182	580	465	666	295
	Jul	P	23 385	14 389	12 772	2 810	4 003	1 795	1 617	18 859	1 384	1 129	323	712	547	693	296

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
15	104.6	116.0	119.3	115.0	88.0	102.7	113.8	100.0	100.0	115.5
16	101.3	117.7	118.2	117.6	90.3	96.8	93.6	97.5	97.7	104.3
17	106.1	121.4	123.5	120.8	91.5	102.6	109.0	101.0	101.3	107.2
18	110.9	122.9	124.0	122.7	93.8	109.0	127.6	104.3	104.7	111.7
19	110.8	126.2	125.4	126.7	97.5	107.1	123.7	103.2	103.1	114.6
18 Dec	112.7	129.4	129.8	129.4	101.4	108.1	118.4	105.0	106.0	108.8
19 Jan	109.5	127.3	127.2	127.5	97.0	104.9	117.6	101.8	101.7	118.9
Feb	107.7	126.0	125.8	126.2	95.5	102.8	122.4	98.6	98.3	109.1
Mar	113.3	124.1	128.3	123.0	97.9	111.7	133.2	106.8	106.3	129.0
Apr	113.2	123.6	126.8	122.7	99.2	111.5	132.0	107.5	106.7	121.0
May	109.4	119.8	123.5	118.7	92.3	108.1	133.7	102.5	102.1	120.1
Jun	108.7	122.4	125.1	121.7	95.1	105.8	120.5	102.4	102.3	116.1
Jul	111.2	125.7	124.9	126.1	97.9	107.9	121.9	104.8	104.3	121.9
Aug	107.1	128.4	123.1	130.6	98.7	100.4	109.7	97.6	99.1	103.4
Sep	110.1	127.6	121.2	130.1	98.5	105.3	118.7	102.2	101.9	116.4
Oct	112.3	127.0	118.2	130.3	99.5	108.7	124.1	105.5	105.4	107.6
Nov	111.7	127.6	128.0	127.6	96.1	108.1	124.4	104.6	104.5	108.8
Dec	115.6	136.6	135.2	137.4	103.4	109.3	129.6	103.9	104.7	111.1
20 Jan	112.5	131.7	133.7	131.3	99.2	107.5	124.4	103.3	103.2	122.6
Feb	110.5	131.2	132.2	131.2	89.1	106.2	118.5	103.6	103.3	111.5
Mar	110.2	129.7	131.3	129.2	102.0	104.5	107.8	103.8	104.3	100.1
Apr	102.7	122.6	120.4	124.0	100.9	96.5	80.9	99.5	100.4	89.2
May	104.5	123.9	115.7	129.2	93.8	99.3	79.1	102.5	101.5	106.7
Jun	106.7	124.1	119.0	126.6	95.3	102.1	84.2	105.2	104.1	118.8
Jul	105.7	127.4	121.5	130.0	95.2	99.4	91.8	100.8	99.8	121.5

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
15	110.1	122.5	121.0	124.7	92.9	106.2	118.2	105.4	105.7	97.2
16	108.2	122.6	124.7	122.9	95.4	102.2	103.9	102.1	102.3	99.3
17	108.9	124.2	128.0	123.7	93.0	102.9	114.2	102.1	102.3	98.3
18	112.1	125.8	128.9	125.8	97.5	107.0	134.0	104.9	105.1	101.3
19	112.9	128.5	131.6	128.6	98.6	106.6	128.5	104.8	105.1	101.5
18 Dec	111.9	124.6	121.1	129.9	102.9	106.3	127.2	104.6	104.8	104.4
19 Jan	111.7	127.2	127.3	129.4	99.6	105.2	128.1	103.7	103.6	104.7
Feb	113.0	127.6	130.5	127.9	97.6	107.5	128.8	106.0	106.1	102.8
Mar	113.6	129.7	132.9	129.8	100.4	106.9	122.1	105.5	106.2	100.0
Apr	112.8	126.5	134.8	123.6	95.9	108.2	138.4	105.4	106.1	100.2
May	111.0	124.0	135.0	119.8	97.1	106.3	130.6	104.3	104.7	101.0
Jun	111.3	127.1	130.2	127.2	91.9	106.1	131.0	104.3	104.4	101.7
Jul	114.1	127.1	125.9	129.6	99.6	109.4	136.2	107.5	107.5	107.7
Aug	110.3	127.2	131.3	126.7	98.3	103.2	121.3	101.4	102.2	95.4
Sep	113.1	131.6	134.2	132.0	99.4	105.1	119.7	103.6	104.5	95.6
Oct	115.1	132.1	134.3	132.7	101.3	107.8	129.1	106.2	106.4	102.7
Nov	113.5	130.2	130.2	132.2	98.2	106.6	125.8	105.3	105.3	104.9
Dec	114.3	131.6	133.2	132.8	104.9	106.0	132.4	103.5	104.2	99.0
20 Jan	112.3	127.2	136.5	123.5	86.5	108.7	136.4	106.6	106.8	110.3
Feb	114.6	134.5	140.1	133.3	94.7	106.6	130.5	105.0	105.1	99.3
Mar	113.2	134.8	142.0	131.5	86.7	106.1	116.1	105.6	105.5	96.7
Apr	110.2	132.6	141.1	122.8	96.5	100.6	91.4	101.3	101.6	95.7
May	113.3	137.2	142.9	135.0	91.5	103.8	83.7	105.5	106.1	96.7
Jun	111.2	134.1	137.1	134.4	86.4	103.1	94.9	103.8	104.4	97.9
Jul	112.7	131.9	133.3	133.2	89.2	106.1	99.7	106.5	106.7	94.5

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates						Other mortgage market reference rates			Date of publication	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' re- ference lending rate (CECA in- dicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPE Resolution of 4.2.91)		BOE	
		12-month MIBOR	12-month EURIBOR	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (c)				Banks	Savings banks	Interest rates cols. 1, 2, 5 and 6	Rest of official interest rates 3, 4 and 7 to 9
		1	2	3	4	5	6	7	(d)	(d)	10	11
17	A	-0.145	-0.145	1.911	1.910	0.200	0.137	...	...	...	...	...
18	A	-0.173	-0.173	1.921	1.844	0.353	0.137	...	...	...	...	...
19	A	-0.216	-0.216	1.934	1.730	-0.138	-0.031	...	...	...	...	...
19	Sep	-0.339	-0.339	1.825	1.680	-0.432	-0.201	...	...	...	2-10-19	18-10-19
	Oct	-0.304	-0.304	1.806	1.640	-0.322	-0.252	...	...	...	5-11-19	20-11-19
	Nov	-0.272	-0.272	1.803	1.590	-0.220	-0.272	...	...	...	3-12-19	18-12-19
	Dec	-0.261	-0.261	1.807	1.590	-0.181	-0.264	...	...	...	3-01-20	18-01-20
20	Jan	-0.253	-0.253	1.825	1.580	-0.186	-0.235	...	...	...	4-02-20	20-02-20
	Feb	-0.288	-0.288	1.816	1.520	-0.303	-0.219	...	...	...	3-03-20	19-03-20
	Mar	-0.266	-0.266	1.765	1.540	-0.282	-0.166	...	...	...	2-04-20	18-04-20
	Apr	-0.108	-0.108	1.754	1.550	-0.224	-0.075	...	...	...	5-05-20	21-05-20
	May	-0.081	-0.081	1.745	1.540	-0.292	-0.049	...	...	...	2-06-20	18-06-20
	Jun	-0.147	-0.147	1.744	1.580	-0.300	-0.054	...	...	...	2-07-20	18-07-20
	Jul	-0.279	-0.279	1.745	1.640	-0.363	-0.070	...	...	...	4-08-20	20-08-20
	Aug	-0.359	-0.359	1.743	1.580	-0.380	-0.077	...	...	...	2-09-20	18-09-20
	Sep	-0.415	-0.415	...	...	-0.418	-0.133	...	...	...	2-10-20	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) This interest rate ceased to be considered as the official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

(c) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate. As set out in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.

(d) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 November 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)											Date of publi- cation BOE
		Legal in- terest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transac- tions Law 3/04 (c)	Interes Rate Swap (IRS)											
						one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Interest rates cols. 16-25	
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	
17	A	3.00	5.00	3.750	8.00	-0.310	-0.160	-0.052	0.070	0.200	0.460	0.819	1.209	1.381	1.473	...	
18	A	3.00	5.00	3.750	8.00	-0.301	-0.139	0.024	0.195	0.353	0.631	0.963	1.308	1.463	1.520	...	
19	A	3.00	5.00	3.750	8.00	-0.395	-0.312	-0.269	-0.208	-0.138	0.019	0.261	0.562	0.711	0.771	...	
19	Sep	3.00	5.00	3.750	8.00	-0.507	-0.478	-0.479	-0.463	-0.432	-0.337	-0.157	0.086	0.206	0.250	9-10-19	
	Oct	3.00	5.00	3.750	8.00	-0.464	-0.408	-0.393	-0.362	-0.322	-0.219	-0.037	0.208	0.331	0.369	8-11-19	
	Nov	3.00	5.00	3.750	8.00	-0.417	-0.342	-0.314	-0.270	-0.220	-0.104	0.083	0.338	0.466	0.503	10-12-19	
	Dec	3.00	5.00	3.750	8.00	-0.406	-0.322	-0.284	-0.234	-0.181	-0.065	0.120	0.371	0.500	0.533	10-01-20	
20	Jan	3.00	5.00	3.750	8.00	-0.401	-0.316	-0.280	-0.236	-0.186	-0.077	0.103	0.355	0.489	0.528	12-02-20	
	Feb	3.00	5.00	3.750	8.00	-0.444	-0.380	-0.363	-0.336	-0.303	-0.221	-0.069	0.160	0.284	0.314	4-03-20	
	Mar	3.00	5.00	3.750	8.00	-0.472	-0.389	-0.426	-0.442	-0.282	-0.173	-0.076	0.125	0.192	0.141	11-04-20	
	Apr	3.00	5.00	3.750	8.00	-0.323	-0.271	-0.269	-0.250	-0.224	-0.156	-0.041	0.117	0.165	0.077	13-05-20	
	May	3.00	5.00	3.750	8.00	-0.366	-0.299	-0.316	-0.311	-0.292	-0.237	-0.132	0.018	0.065	-0.017	11-06-20	
	Jun	3.00	5.00	3.750	8.00	-0.422	-0.335	-0.339	-0.325	-0.300	-0.232	-0.114	0.057	0.126	0.085	3-07-20	
	Jul	3.00	5.00	3.750	8.00	-0.461	-0.394	-0.396	-0.384	-0.363	-0.305	-0.193	-0.026	0.039	-0.006	21-08-20	
	Aug	3.00	5.00	3.750	8.00	-0.481	-0.430	-0.422	-0.404	-0.380	-0.317	-0.199	-0.022	0.048	0.006	4-09-20	
	Sep	3.00	5.00	3.750	8.00	-0.512	-0.477	-0.468	-0.447	-0.418	-0.345	-0.213	-0.027	0.049	0.020	...	

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
14	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
15	1.000	0.705	0.784	0.596	...	...	...	...	...	0.322	0.183	1.716
16	1.000	0.364	0.210	0.078	...	...	...	...	...	-0.078	0.122	0.900
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
19 Sep	0.750	0.238	-0.097	-0.201	...	...	...	...	...	-0.326	-0.146	0.671
Oct	...	0.188	-0.185	-0.252	...	...	...	...	...	-0.382	-0.265	0.169
Nov	...	0.074	-0.293	-0.272	...	...	...	...	...	-0.382	-0.265	0.169
Dec	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20 Jan	...	0.059	-0.210	-0.235	...	...	...	...	...	-0.358	-0.068	0.350
Feb	...	0.058	-0.218	-0.219	...	...	...	...	...	-0.358	-0.068	0.350
Mar	0.750	0.040	-0.215	-0.166	...	...	...	...	...	-0.358	-0.068	0.350
Apr	...	0.092	-0.095	-0.075	...	...	...	...	...	0.019	-0.208	0.529
May	...	0.093	-0.046	-0.049	...	...	...	...	...	0.019	-0.208	0.529
Jun	0.500	0.114	-0.063	-0.054	...	...	...	...	...	0.019	-0.208	0.529
Jul	...	0.113	-0.060	-0.070	...	...	...	...	...	-0.194	-0.060	0.422
Aug	...	0.122	-0.019	-0.077	...	...	...	...	...	-0.194	-0.060	0.422
Sep	...	...	...	...	...	...	...	...	...	-0.382	-0.265	0.169

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs										Non-financial corporations (a)		
	House purchase (a)			Consumer (a)				Other lending (a)					
	New business	Rene- gotiated	Other opera- tions	Extended credit card debt	Loans (a)			New business	Rene- gotiated	Other opera- tions	New business	Rene- gotiated	Other opera- tions
					New bussines	Rene- gotiated	Other Operations						
1	2	3	4 New bussines	5	6	7	8	9	10	11	12	13	
15	1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
19	2.07	2.27	2.06	19.81	7.07	7.38	7.06	3.63	4.70	3.58	1.59	2.00	1.56
Jul	1.98	2.03	1.98	19.78	7.27	7.72	7.27	3.73	4.87	3.70	1.74	1.77	1.74
Aug	1.99	2.01	1.99	19.75	7.41	8.20	7.40	3.55	4.06	3.52	1.68	1.58	1.69
Sep	1.87	1.87	1.87	19.67	7.36	8.21	7.35	3.86	4.17	3.85	1.67	1.56	1.68
Oct	1.82	1.63	1.82	19.64	7.27	8.44	7.25	4.00	3.95	4.00	1.72	1.72	1.72
Nov	1.78	1.73	1.78	19.63	6.42	8.22	6.40	3.71	3.76	3.71	1.63	1.74	1.63
Dec	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20	1.81	1.75	1.81	19.85	7.29	8.36	7.27	3.80	4.38	3.78	1.77	2.02	1.76
Jan	1.81	1.67	1.82	19.81	6.84	7.79	6.83	3.54	4.31	3.51	1.67	2.05	1.65
Feb	1.81	1.82	1.81	18.94	7.03	8.15	7.00	2.93	3.81	2.89	1.46	1.93	1.43
Mar	1.72	1.89	1.71	18.69	6.45	9.40	6.31	2.55	3.31	2.53	1.66	1.95	1.65
Apr	1.75	1.95	1.71	18.68	6.48	7.94	6.40	2.79	3.16	2.74	1.78	2.03	1.77
May	1.78	1.94	1.75	18.60	6.64	6.10	6.67	2.85	3.11	2.80	1.65	2.03	1.62
Jun	1.75	1.65	1.75	18.37	6.96	6.32	6.97	3.30	3.14	3.31	1.80	1.88	1.79
Jul	1.78	1.71	1.79	18.36	7.03	6.84	7.03	3.27	3.26	3.27	1.60	1.91	1.58
Aug	P												

a. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.
b. Excluded bank overdraft and credit lines.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) on new business.

Loans to households and NPISHs. Credit institutions and credit financial intermediaries (a)

Percentages

	N D E R																
	Bank overdraft and revolving loans 1	Lending for house purchase					Consumer credit					Other lending					
Weighted average rate 2		Up to 1 year 3	Over 1 and up to 5 years 4	Over 5 and up to 10 years 5	Over 10 years 6	Extended credit card and 'revolving' card (b) 7	Loans Weighted average rate 8	Up to 1 year 9	Over 1 and up to 5 years 10	Over 5 years 11	Weighted average rate 12	Up to 1 year 13	Over 1 and up to 5 years 14	Over 5 years 15	Of which: sole proprietors		
															Total 16	Up to 1 year 17	
15	3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22
16	3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72
17	3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18	3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54
19	2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54
19 Jun	3.11	2.07	1.73	1.87	4.05	2.38	19.81	7.07	3.26	7.73	7.50	3.63	2.93	4.57	4.53	3.77	3.14
Jul	3.03	1.98	1.60	1.89	4.62	2.24	19.78	7.27	3.24	8.03	7.67	3.73	3.33	4.09	4.32	4.09	3.74
Aug	3.03	1.99	1.67	1.87	4.17	2.20	19.75	7.41	3.69	8.04	7.82	3.55	2.69	5.22	4.67	3.88	3.15
Sep	3.00	1.87	1.52	1.64	4.67	2.18	19.67	7.36	3.66	8.04	7.63	3.86	3.21	4.91	4.53	3.92	3.32
Oct	2.99	1.82	1.53	1.62	4.53	1.99	19.64	7.27	3.80	7.80	7.57	4.00	3.59	4.63	4.33	4.18	3.84
Nov	2.96	1.78	1.60	1.56	4.38	1.85	19.63	6.42	2.57	7.39	7.13	3.71	3.21	4.93	3.79	3.90	3.36
Dec	2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54
20 Jan	2.90	1.81	1.59	1.73	4.54	1.79	19.85	7.29	3.77	7.99	7.68	3.80	3.66	4.13	3.80	3.98	3.98
Feb	2.95	1.81	1.60	1.71	4.18	1.81	19.81	6.84	3.30	7.55	7.46	3.54	3.16	4.02	3.91	3.54	3.29
Mar	2.94	1.81	1.60	1.67	4.16	1.84	18.94	7.03	3.60	7.65	7.33	2.93	2.52	3.48	3.61	2.77	2.40
Apr	2.90	1.72	1.63	1.50	3.34	1.79	18.69	6.45	3.19	6.89	7.39	2.55	2.51	2.53	2.91	2.59	2.56
May	2.71	1.75	1.67	1.58	3.49	1.79	18.68	6.48	2.74	6.92	7.36	2.79	2.68	2.78	3.09	2.86	2.84
Jun	2.58	1.78	1.64	1.66	3.65	1.82	18.60	6.64	2.86	7.30	7.11	2.85	2.51	3.07	3.30	2.95	2.66
Jul	2.49	1.75	1.61	1.64	3.83	1.76	18.37	6.96	3.33	7.68	7.24	3.30	2.86	3.85	3.63	3.38	3.09
Aug	P 2.43	1.78	1.67	1.63	3.88	1.79	18.36	7.03	3.56	7.55	7.50	3.27	2.66	4.15	3.85	3.44	2.92

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'. While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) on new business.

Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	N E D R													
	Bank overdraft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16	1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17	1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18	1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19	1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
19 Jun	1.55	17.20	2.02	1.96	2.62	2.83	1.52	1.53	1.38	1.70	1.35	1.38	0.95	1.67
Jul	1.55	16.92	2.11	2.07	2.61	2.81	1.52	1.53	1.41	1.70	1.52	1.59	1.27	1.36
Aug	1.56	16.96	1.96	1.91	2.60	2.95	1.48	1.47	1.42	1.73	1.53	1.58	1.33	1.28
Sep	1.62	16.82	1.97	1.91	3.09	3.04	1.50	1.49	1.51	1.68	1.44	1.45	1.60	1.31
Oct	1.63	17.02	2.11	2.06	2.92	2.90	1.47	1.45	1.54	1.63	1.37	1.37	1.30	1.39
Nov	1.61	16.94	1.94	1.87	2.89	2.84	1.44	1.40	1.56	1.64	1.43	1.38	1.51	1.70
Dec	1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20 Jan	1.58	16.02	2.26	2.23	2.94	2.88	1.56	1.54	1.64	1.61	1.36	1.47	0.71	1.58
Feb	1.62	16.18	1.94	1.88	2.89	2.70	1.49	1.46	1.59	1.61	1.47	1.50	1.08	1.48
Mar	1.57	15.91	1.84	1.80	2.19	2.05	1.41	1.37	1.50	1.53	1.25	1.29	0.88	1.39
Apr	1.58	16.22	1.88	1.83	1.93	2.18	1.67	1.51	1.75	1.58	1.51	1.43	1.66	1.31
May	1.44	15.95	1.93	1.81	2.06	2.47	1.75	1.53	1.84	1.74	1.71	1.69	1.69	1.84
Jun	1.42	15.86	1.93	1.82	2.26	2.63	1.64	1.48	1.87	1.90	1.50	1.36	1.64	2.06
Jul	1.37	15.70	1.97	1.87	2.52	2.70	1.62	1.50	1.89	1.93	1.73	1.65	2.31	1.55
Aug	P 1.38	15.95	1.85	1.79	2.65	2.94	1.48	1.39	1.92	2.02	1.43	1.46	1.47	1.23

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with usually interest rates over 0%.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business.

Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

	APRC					
	Households and NPISHs			Non-financial corporations		
	House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
	1	2	3	4	5	6
15	2.31	8.45	4.19	3.59	2.20	2.07
16	2.18	8.05	4.27	3.28	1.91	1.63
17	2.05	8.27	4.01	2.93	1.80	1.56
18	2.24	8.31	3.72	2.67	1.70	1.59
19	1.93	7.91	3.47	2.58	1.55	1.26
19 Jun	2.26	8.18	4.16	2.71	1.63	1.49
Jul	2.23	8.32	4.27	3.37	1.75	1.66
Aug	2.19	8.53	4.10	2.67	1.63	1.66
Sep	2.04	8.35	4.43	2.72	1.66	1.50
Oct	2.02	8.34	4.66	3.36	1.69	1.41
Nov	2.02	7.56	4.23	2.70	1.60	1.50
Dec	1.93	7.91	3.47	2.58	1.55	1.26
20 Jan	2.02	8.41	4.47	3.50	1.84	1.42
Feb	2.06	8.05	4.04	2.59	1.65	1.52
Mar	2.01	7.93	3.37	2.44	1.57	1.29
Apr	1.89	7.41	2.75	2.22	1.74	1.58
May	1.91	7.44	3.06	2.27	1.81	1.76
Jun	1.92	7.64	3.10	2.37	1.76	1.58
Jul	1.92	8.01	3.67	3.02	1.81	1.79
Aug P	1.98	8.20	3.71	2.69	1.65	1.51

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDR) on new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

	Households and NPISHs						Non-financial corporations							Households and NPISHs and non-financial corporations. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo		
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			
1	2	3	4	5	6	7	8	9	10	11	12	13		
15	0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15	
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06	
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02	
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24	
19	0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11	
19 Jun	0.04	0.05	0.04	0.05	0.13	...	0.09	-0.16	-0.19	0.03	0.57	-0.08	-0.08	
Jul	0.03	0.05	0.04	0.07	0.16	...	0.09	-0.09	-0.10	0.03	0.05	...	...	
Aug	0.04	0.04	0.03	0.05	0.11	...	0.08	-0.14	-0.16	0.23	0.03	...	...	
Sep	0.03	0.04	0.03	0.06	0.10	...	0.07	-0.01	-0.06	1.25	0.11	-0.42	-0.42	
Oct	0.03	0.04	0.03	0.06	0.08	...	0.08	-0.15	-0.17	0.03	0.07	...	...	
Nov	0.03	0.05	0.03	0.07	0.27	...	0.08	-0.08	-0.09	0.02	0.09	...	...	
Dec	0.03	0.04	0.02	0.07	0.18	...	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11	
20 Jan	0.03	0.04	0.02	0.07	0.19	...	0.07	-0.22	-0.22	0.10	0.01	...	...	
Feb	0.01	0.03	0.01	0.04	0.18	...	0.01	-0.24	-0.25	0.01	0.02	...	...	
Mar	0.01	0.03	0.01	0.03	0.18	...	0.01	0.02	0.01	-0.01	0.09	...	...	
Apr	0.01	0.03	0.01	0.04	0.31	...	0.01	-0.17	-0.17	0.08	0.01	...	...	
May	0.01	0.04	0.01	0.05	0.29	...	0.01	-0.17	-0.17	0.00	0.16	...	...	
Jun	0.01	0.03	0.01	0.05	0.27	...	0.00	-0.03	-0.07	0.75	0.64	...	...	
Jul	0.01	0.05	0.03	0.05	0.35	...	0.01	-0.21	-0.21	0.02	0.08	...	...	
Aug P	0.01	0.03	0.02	0.04	0.20	...	0.00	-0.22	-0.22	0.01	0.05	...	...	

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDR) on outstanding amounts.

Loans to households and NPISHs Credit institutions and credit financial intermediaries (a)

Percentages

	Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item					
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Original maturity over 1 year			Original maturity over 2 years		
										Of which: residual maturity		Total	Of which: residual maturity		Total
										Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m	
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18	2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44
19	2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42
19 Jun	2.63	1.27	1.99	4.23	1.26	6.24	7.85	8.64	4.77	2.20	4.52	1.54	2.17	4.92	1.48
Jul	2.63	1.27	1.89	4.27	1.26	6.37	8.65	8.63	4.82	2.21	4.53	1.54	2.17	4.90	1.48
Aug	2.63	1.25	1.84	4.26	1.24	6.40	8.73	8.64	4.84	2.20	4.51	1.53	2.17	4.89	1.47
Sep	2.58	1.24	1.80	4.25	1.23	6.38	8.57	8.58	4.80	2.18	4.47	1.52	2.15	4.89	1.46
Oct	2.57	1.22	1.80	4.25	1.21	6.42	8.62	8.58	4.84	2.18	4.46	1.51	2.15	4.88	1.45
Nov	2.60	1.22	1.85	4.25	1.21	6.32	7.96	8.56	4.81	2.17	4.45	1.50	2.15	4.88	1.44
Dec	2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42
20 Jan	2.57	1.21	1.87	4.15	1.20	6.37	8.10	8.48	4.92	2.16	4.50	1.47	2.15	4.93	1.40
Feb	2.57	1.21	1.82	4.17	1.20	6.35	8.06	8.45	4.93	2.16	4.54	1.48	2.15	4.95	1.40
Mar	2.53	1.20	1.62	4.09	1.19	6.26	7.82	8.35	4.92	2.15	4.55	1.47	2.13	5.00	1.39
Apr	2.51	1.20	1.62	4.08	1.19	6.22	7.79	8.22	4.91	2.13	4.57	1.46	2.11	4.99	1.38
May	2.50	1.21	1.60	4.05	1.20	6.12	7.61	7.96	4.90	2.14	4.57	1.49	2.11	4.99	1.39
Jun	2.52	1.22	1.59	4.39	1.21	5.98	6.73	7.80	4.91	2.14	4.56	1.49	2.11	4.94	1.39
Jul	2.51	1.22	1.58	4.33	1.22	6.07	7.52	7.72	4.91	2.15	4.55	1.50	2.12	4.92	1.41
Aug P	2.50	1.21	1.55	4.29	1.21	6.06	7.51	7.69	4.91	2.14	4.56	1.50	2.11	4.92	1.41

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDR) on outstanding amounts.

Loans to non-financial corporations Credit institutions and credit financial intermediaries (a)

Percentages

	Consumer credit and other loans				Memo Item						
					Original maturity over 1 year			Original maturity over 2 years			
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Of which: residual maturity		Total	Of which: residual maturity		
						Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m	
	1	2	3	4	5	6	7	8	9	10	
15	2.38	2.31	2.33	2.42	2.40	2.11		2.38	2.42	2.43	2.39
16	2.04	1.98	1.95	2.10	2.04	1.75		1.97	2.06	1.77	2.04
17	1.89	1.94	1.64	2.00	1.86	1.42		1.91	1.95	1.77	1.87
18	1.86	1.88	1.72	1.92	1.85	1.93		1.84	1.89	1.87	1.85
19	1.77	1.76	1.65	1.82	1.76	1.79		1.77	1.81	1.92	1.78
19 Jun	1.82	1.83	1.73	1.87	1.80	1.80		1.77	1.84	1.87	1.79
Jul	1.82	1.85	1.72	1.86	1.80	1.86		1.77	1.84	1.92	1.79
Aug	1.82	1.86	1.72	1.85	1.80	1.84		1.76	1.83	1.91	1.78
Sep	1.80	1.81	1.74	1.83	1.80	1.84		1.76	1.82	1.93	1.77
Oct	1.82	1.87	1.75	1.82	1.80	1.85		1.76	1.82	1.95	1.78
Nov	1.81	1.89	1.69	1.84	1.78	1.85		1.72	1.82	1.95	1.77
Dec	1.77	1.76	1.65	1.82	1.76	1.79		1.77	1.81	1.92	1.78
20 Jan	1.78	1.88	1.64	1.81	1.75	1.78		1.75	1.80	1.94	1.75
Feb	1.77	1.84	1.63	1.81	1.80	1.39		1.75	1.86	1.56	1.75
Mar	1.73	1.74	1.60	1.79	1.72	1.45		1.70	1.78	1.56	1.73
Apr	1.74	1.73	1.66	1.80	1.74	1.44		1.73	1.80	1.56	1.77
May	1.74	1.67	1.68	1.81	1.75	1.48		1.74	1.80	1.59	1.77
Jun	1.73	1.61	1.69	1.80	1.74	1.39		1.71	1.80	1.58	1.75
Jul	1.74	1.60	1.71	1.80	1.75	1.38		1.72	1.81	1.56	1.78
Aug	P 1.74	1.63	1.72	1.80	1.76	1.38		1.73	1.82	1.56	1.77

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by
MFI to euro area residents

19.10 Interest rates (NEDR) on outstanding amounts.
Deposits from households and non-financial corporations.
Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Overnight (b)	With agreed maturity			Repo	
		Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19	0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
19 Jun	0.04	0.11	0.06	0.52	...	0.09	0.77	0.56	1.58	-0.07	-0.04
Jul	0.03	0.11	0.06	0.52	...	0.09	0.85	0.65	1.61	-0.07	-0.04
Aug	0.04	0.11	0.06	0.52	...	0.08	0.85	0.65	1.62	-0.09	-0.04
Sep	0.03	0.11	0.06	0.52	...	0.07	0.78	0.70	1.10	-0.17	-0.13
Oct	0.03	0.11	0.05	0.53	...	0.08	0.81	0.71	1.17	-0.11	-0.07
Nov	0.03	0.11	0.05	0.57	...	0.08	0.86	0.60	1.87	-0.14	-0.11
Dec	0.03	0.12	0.05	0.65	...	0.07	0.99	0.67	2.20	-0.12	-0.09
20 Jan	0.03	0.11	0.05	0.64	...	0.07	1.05	0.70	2.28	-0.26	-0.19
Feb	0.01	0.10	0.04	0.54	...	0.01	0.84	0.63	1.63	-0.28	-0.21
Mar	0.01	0.10	0.04	0.54	...	0.01	0.86	0.65	1.63	-0.28	-0.21
Apr	0.01	0.09	0.04	0.55	...	0.01	0.84	0.64	1.68	-0.49	-0.45
May	0.01	0.09	0.04	0.56	...	0.01	0.75	0.55	1.66	-0.50	-0.47
Jun	0.01	0.09	0.03	0.54	...	0.00	0.70	0.49	1.66	-0.50	-0.47
Jul	0.01	0.08	0.03	0.48	...	0.01	0.69	0.48	1.69	-0.50	-0.47
Aug P	0.01	0.08	0.03	0.48	...	0.00	0.62	0.42	1.72	...	-0.47

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by
MFI to euro area residents

19.11 Volumes of new business.
Loans to households and NPISHs and non financial corporations.
Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs							Non-financial corporations (a)					
	House purchase (a)			Consumer (b)			Other lending (a)						
	New business (c)	Rene-gotiated	Other operations	Extended credit card and 'revolving' card debt New bussines (d)	Loans(a)			New business (c)	Rene-gotiated	Other operations	New business (e)	Rene-gotiated	Other operations
					New business (c)	Rene-gotiated	Other operations 7=5-6						
	1	2	3=1-2	4	5	6	7	8	9	10=8-9	11	12	13=11-12
15	35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18	43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19	43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
19 Jun	3 383	108	3 274	12 465	3 023	32	2 991	1 510	70	1 440	31 637	2 017	29 620
Jul	3 463	49	3 415	12 612	3 330	32	3 298	1 859	43	1 816	35 643	1 871	33 773
Aug	2 476	53	2 423	12 642	2 500	27	2 473	1 071	68	1 003	22 881	1 692	21 189
Sep	3 215	47	3 167	12 770	2 815	31	2 784	1 204	44	1 160	25 414	1 742	23 672
Oct	3 925	107	3 817	12 729	3 250	45	3 205	1 443	50	1 393	28 872	1 973	26 899
Nov	3 807	88	3 719	12 978	3 708	45	3 663	1 430	57	1 372	27 886	1 692	26 195
Dec	4 609	115	4 494	13 620	3 042	35	3 008	1 790	88	1 702	41 096	2 061	39 036
20 Jan	3 279	75	3 204	11 538	2 821	43	2 779	1 400	37	1 363	26 332	1 237	25 094
Feb	3 570	94	3 477	11 395	3 137	49	3 088	1 545	46	1 498	23 587	1 330	22 257
Mar	2 981	83	2 898	11 121	1 833	47	1 786	1 608	69	1 539	36 570	1 578	34 992
Apr	1 901	78	1 823	10 494	626	29	597	2 364	47	2 317	53 342	1 262	52 080
May	3 197	570	2 628	10 213	1 296	72	1 224	1 892	235	1 657	41 140	2 028	39 111
Jun	3 767	593	3 174	10 283	2 379	109	2 270	2 155	355	1 800	34 210	2 135	32 075
Jul	4 239	319	3 920	10 326	2 803	52	2 751	1 725	115	1 609	28 038	2 004	26 034
Aug P	2 973	160	2 812	10 358	1 943	34	1 909	935	64	871	15 615	1 130	14 485

a. Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines.

c. These volumes are detailed in table 19.12 columns from 3 to 17.

b. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in this column the annual amount coincides with last month of the year. Regarding this instrument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	Bank over- draft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending						
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and "revol- ving" card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weight- ed average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole proprietors		
																Total	Up to 1 year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403	
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657	
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999	
18	6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750	
19	6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149	
19 Jun	6 533	3 383	1 357	867	153	1 006	12 465	3 023	383	1 346	1 294	1 510	853	343	314	890	510	
Jul	6 851	3 463	1 253	1 025	112	1 074	12 612	3 330	417	1 459	1 454	1 859	989	519	351	1 050	642	
Aug	6 651	2 476	887	725	101	763	12 642	2 500	308	1 120	1 072	1 071	666	212	193	584	336	
Sep	6 775	3 215	1 184	885	104	1 042	12 770	2 815	318	1 190	1 307	1 204	687	263	253	754	448	
Oct	6 761	3 925	1 421	991	131	1 382	12 729	3 250	348	1 429	1 472	1 443	784	339	319	911	531	
Nov	6 662	3 807	1 242	852	123	1 590	12 978	3 708	660	1 487	1 561	1 430	756	289	385	851	483	
Dec	6 643	4 609	1 480	907	118	2 104	13 620	3 042	554	1 293	1 195	1 790	1 027	359	404	1 055	601	
20 Jan	6 742	3 279	1 052	665	109	1 452	11 538	2 821	375	1 177	1 269	1 400	768	317	315	864	482	
Feb	6 670	3 570	1 144	679	134	1 613	11 395	3 137	495	1 278	1 364	1 545	826	375	344	990	547	
Mar	6 719	2 981	982	557	107	1 336	11 121	1 833	209	725	899	1 608	967	313	328	1 083	689	
Apr	6 546	1 901	657	342	47	855	10 494	626	110	257	259	2 364	1 185	1 002	177	1 902	947	
May	6 211	3 197	1 279	551	90	1 277	10 213	1 296	189	593	513	1 892	666	958	267	1 381	415	
Jun	6 362	3 767	1 488	614	125	1 540	10 283	2 379	313	1 123	944	2 155	998	761	396	1 459	672	
Jul	6 344	4 239	1 561	809	130	1 738	10 326	2 803	345	1 248	1 211	1 725	885	525	315	1 079	562	
Aug	P 6 426	2 973	1 048	555	90	1 280	10 358	1 943	243	844	857	935	516	236	183	508	243	

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business.

Loans to non-financial corporations.

Credit institutions and credit financial intermediaries

EUR millions

	Bank over-draft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19	61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
19 Jun	65 489	161	10 231	9 305	744	181	3 637	2 777	603	257	17 770	13 132	2 468	2 170
Jul	63 074	176	13 621	12 621	809	191	3 921	2 929	646	346	18 101	12 990	2 433	2 678
Aug	61 600	164	8 444	7 875	461	108	2 185	1 755	322	108	12 251	9 802	805	1 645
Sep	61 785	166	10 497	9 983	389	124	2 954	2 559	233	163	11 963	9 779	935	1 249
Oct	62 708	169	13 010	12 261	570	179	3 490	2 937	311	242	12 373	9 342	965	2 066
Nov	62 449	167	11 174	10 457	544	173	3 369	2 675	428	267	13 343	10 485	1 109	1 749
Dec	61 016	182	12 128	11 400	521	207	3 860	3 170	361	330	25 107	19 218	1 798	4 092
20 Jan	60 976	176	11 348	10 809	404	135	2 887	2 438	238	211	12 096	8 506	1 932	1 659
Feb	60 523	175	10 111	9 424	510	178	2 868	2 355	277	235	10 609	8 103	860	1 645
Mar	63 522	160	11 805	10 660	796	349	4 110	3 086	648	376	20 655	15 094	2 922	2 638
Apr	61 695	142	15 832	8 210	7 474	147	12 046	3 810	8 021	214	25 465	13 784	9 239	2 442
May	58 823	132	12 362	6 692	5 536	134	7 949	2 463	5 278	209	20 828	13 092	5 190	2 547
Jun	56 778	131	9 975	7 516	2 314	145	4 715	2 801	1 700	214	19 521	13 875	2 732	2 914
Jul	55 845	138	9 489	8 005	1 353	131	3 229	2 287	758	184	15 320	10 725	2 154	2 441
Aug	P 55 519	136	6 084	5 645	374	65	1 725	1 439	194	91	7 806	5 669	910	1 226

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
19	714 187	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543
19 Jun	691 927	10 994	7 050	3 620	324	-	231 022	4 233	3 917	227	89	73	73
Jul	683 802	10 851	7 521	3 059	272	...	222 532	5 588	5 308	207	73	...	...
Aug	686 296	9 122	6 155	2 690	277	-	226 858	4 046	3 811	146	90	...	...
Sep	686 479	9 452	6 522	2 645	285	-	232 255	5 659	5 360	246	53	261	261
Oct	691 232	10 154	7 335	2 494	326	-	222 592	5 837	5 455	207	175	...	...
Nov	700 615	9 527	6 616	2 478	432	-	233 669	6 056	5 666	294	95	...	...
Dec	714 187	10 028	6 981	2 560	487	-	231 291	5 319	4 831	426	63	77	77
20 Jan	712 203	10 187	7 168	2 553	466	-	219 603	7 387	7 184	86	117	...	...
Feb	718 638	9 136	6 274	2 468	394	-	226 794	5 768	5 587	97	84	...	...
Mar	730 889	8 897	6 034	2 511	351	-	236 759	5 861	5 708	73	80	...	...
Apr	743 688	7 004	4 348	2 349	307	-	248 462	8 328	8 250	39	39	...	...
May	756 455	7 472	4 737	2 387	347	-	259 760	12 215	12 056	89	71	...	...
Jun	768 416	8 301	5 278	2 631	393	-	266 247	11 786	11 135	553	97	...	...
Jul	772 045	8 195	5 431	2 483	281	-	260 475	10 633	10 469	133	31	...	...
Aug	P 773 281	6 578	4 565	1 801	212	-	262 831	11 509	11 418	38	53	...	...

a. For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS

B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts. Memorandum Item.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total		Of which: residual mat.	Total		Of which: residual mat.	Total		Of which: residual mat.	Total		Of which: residual mat.
	Up to 1 year	Over 1 year and interest rate reset up to 12m	Up to 1 year	Over 1 year and interest rate reset up to 12m	Up to 1 year	Over 1 year and interest rate reset up to 12m	Up to 1 year	Over 1 year and interest rate reset up to 12m	Up to 1 year	Over 1 year and interest rate reset up to 12m	Up to 1 year	Over 1 year and interest rate reset up to 12m
	1	2	3	4	5	6	7	8	9	10	11	12
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
19 Jun	669 492	12 142	535 377	663 946	19 445	515 740	350 410	44 874	160 145	330 753	51 914	143 212
Jul	666 529	...	...	660 957	...	...	352 888	...	...	334 197	...	...
Aug	666 095	...	...	660 494	...	...	351 052	...	...	332 586	...	...
Sep	663 941	13 003	531 132	658 292	20 068	511 565	348 969	44 747	157 694	330 772	52 782	143 095
Oct	662 372	...	...	656 748	...	...	347 570	...	...	329 343	...	...
Nov	666 945	...	...	661 283	...	...	351 712	...	...	330 317	...	...
Dec	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20 Jan	660 428	...	...	654 851	...	...	340 939	...	...	320 478	...	...
Feb	660 913	...	...	655 415	...	...	337 349	...	...	316 933	...	...
Mar	659 005	12 512	517 129	653 606	20 063	514 524	345 652	43 921	159 327	324 023	54 391	148 317
Apr	657 565	...	...	652 375	...	...	370 791	...	...	347 903	...	...
May	657 877	...	...	652 811	...	...	393 690	...	...	371 420	...	...
Jun	657 009	12 349	512 695	652 120	20 206	510 545	402 390	40 735	166 882	380 518	52 986	155 355
Jul	657 976	...	...	653 067	...	...	405 821	...	...	384 069	...	...
Aug	P 657 146	...	...	652 288	...	...	404 842	...	...	383 776	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
19 Jun	511 936	402	1 587	509 947	193 095	35 136	45 616	112 343	451 597	101 187	113 852	236 558
Jul	510 185	412	1 607	508 167	186 572	29 816	46 126	110 630	453 047	100 159	114 528	238 360
Aug	509 405	416	1 606	507 382	186 627	29 519	46 251	110 857	447 842	96 791	114 152	236 900
Sep	512 659	417	1 570	510 671	180 966	29 265	46 096	105 604	446 624	97 655	112 229	236 740
Oct	512 266	415	1 575	510 276	179 933	29 411	46 281	104 240	445 743	98 173	112 307	235 263
Nov	512 269	409	1 563	510 297	190 772	35 687	46 618	108 467	447 227	95 514	116 125	235 587
Dec	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20 Jan	509 396	398	1 545	507 452	183 229	31 799	46 087	105 343	443 230	102 291	110 881	230 058
Feb	509 397	398	1 555	507 444	183 117	31 202	46 234	105 680	440 101	102 752	110 022	227 327
Mar	508 051	471	1 533	506 047	181 950	30 524	45 602	105 824	454 291	108 639	114 734	230 918
Apr	506 705	387	1 492	504 826	180 367	29 120	45 822	105 425	471 481	100 689	139 849	230 942
May	506 338	302	1 455	504 582	181 208	29 367	46 159	105 682	486 695	93 004	160 971	232 719
Jun	505 468	195	1 278	503 995	190 557	38 821	46 436	105 300	487 140	84 750	166 424	235 966
Jul	505 450	186	1 290	503 974	183 247	30 536	47 234	105 477	486 207	80 386	172 781	233 040
Aug P	504 989	185	1 291	503 512	182 596	30 253	47 175	105 168	481 901	77 059	173 304	231 538

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts.

Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations						Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo		
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years			
	1	2	4	5	6	7	8	9	11	12	13	
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611	
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241	
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964	
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681	
19	714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102	
19 Jun	691 927	152 668	136 158	16 510	...	231 022	27 861	22 168	5 693	81	103	
Jul	683 802	151 002	134 861	16 141	...	222 532	27 255	21 679	5 575	79	100	
Aug	686 296	149 721	133 719	16 002	...	226 858	27 220	21 699	5 521	73	93	
Sep	686 479	147 833	131 980	15 854	...	232 255	26 526	21 064	5 462	81	100	
Oct	691 232	145 357	129 741	15 616	...	222 592	26 075	20 624	5 451	69	89	
Nov	700 615	142 813	127 351	15 462	...	233 669	26 458	21 066	5 392	74	92	
Dec	714 187	140 498	125 240	15 258	...	231 291	25 405	20 068	5 337	85	102	
20 Jan	712 203	137 556	122 490	15 066	...	219 603	24 060	18 814	5 246	32	43	
Feb	718 638	134 724	119 916	14 808	...	226 794	23 904	18 729	5 175	34	42	
Mar	730 889	132 628	118 015	14 612	...	236 759	24 248	19 194	5 054	32	36	
Apr	743 688	130 039	115 581	14 458	...	248 462	24 552	19 649	4 903	29	34	
May	756 455	127 507	113 192	14 315	...	259 760	26 420	21 529	4 890	44	47	
Jun	768 416	124 572	110 546	14 026	...	266 247	27 563	22 784	4 779	49	51	
Jul	772 045	121 818	108 204	13 614	...	260 475	27 907	23 221	4 686	45	47	
Aug P	773 281	119 972	106 534	13 438	...	262 831	29 308	24 718	4 590	...	45	

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	1 US dollar (USD)	2 Japanese yen (JPY)	3 Swiss franc (CHF)	4 Pound sterling (GBP)	5 Bulgarian lev (BGN)	6 Czech koruna (CZK)	7 Danish krone (DKK)	8 Hungarian forint (HUF)	9 Memorandum item: SDR (XDR)
14	1.3285	140.31	1.2146	0.80612	1.9558	27.536	7.4548	308.71	0.8739
15	1.1095	134.31	1.0679	0.72584	1.9558	27.279	7.4587	310.00	0.7930
16	1.1069	120.20	1.0902	0.81948	1.9558	27.034	7.4452	311.44	0.7963
17	1.1297	126.71	1.1117	0.87667	1.9558	26.326	7.4386	309.19	0.8146
18	1.1810	130.40	1.1550	0.88471	1.9558	25.647	7.4532	318.89	0.8340
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103
19 Apr	1.1238	125.44	1.1319	0.86179	1.9558	25.677	7.4650	321.18	0.8101
May	1.1185	122.95	1.1304	0.87176	1.9558	25.768	7.4675	324.98	0.8097
Jun	1.1293	122.08	1.1167	0.89107	1.9558	25.605	7.4669	322.56	0.8151
Jul	1.1218	121.41	1.1076	0.89942	1.9558	25.548	7.4656	325.27	0.8121
Aug	1.1126	118.18	1.0892	0.91554	1.9558	25.802	7.4602	326.91	0.8103
Sep	1.1004	118.24	1.0903	0.89092	1.9558	25.868	7.4634	332.45	0.8044
Oct	1.1053	119.51	1.0981	0.87539	1.9558	25.689	7.4693	331.46	0.8056
Nov	1.1051	120.34	1.0978	0.85761	1.9558	25.531	7.4720	333.62	0.8038
Dec	1.1113	121.24	1.0925	0.84731	1.9558	25.497	7.4720	330.71	0.8058
20 Jan	1.1100	121.36	1.0765	0.84927	1.9558	25.216	7.4729	334.38	0.8045
Feb	1.0905	120.03	1.0648	0.84095	1.9558	25.051	7.4713	337.17	0.7965
Mar	1.1063	118.90	1.0591	0.89460	1.9558	26.575	7.4703	345.68	0.8062
Apr	1.0862	116.97	1.0545	0.87547	1.9558	27.262	7.4617	356.69	0.7968
May	1.0902	116.87	1.0574	0.88685	1.9558	27.269	7.4577	350.76	0.7995
Jun	1.1255	121.12	1.0712	0.89878	1.9558	26.681	7.4548	347.69	0.8158
Jul	1.1463	122.38	1.0711	0.90467	1.9558	26.514	7.4467	351.16	0.8239
Aug	1.1828	125.40	1.0767	0.90081	1.9558	26.167	7.4460	348.93	0.8377
Sep	1.1792	124.50	1.0786	0.90947	1.9558	26.741	7.4418	360.61	0.8353

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	1 Polish zloty (PLN)	2 Romanian leu (b) (ROL/RON)	3 Swedish krona (SEK)	4 Icelandic krona (ISK)	5 Norwegian krone (NOK)	6 Croatian kuna (HRK)	7 Russian rouble (RUB)	8 Turkish lira (c) (TRL/TRY)
14	4.1843	4.4441	9.0985	...	8.3544	7.6344	50.952	2.9065
15	4.1841	4.4454	9.3535	...	8.9496	7.6137	68.072	3.0255
16	4.3632	4.4908	9.4689	...	9.2906	7.5333	74.145	3.3433
17	4.2570	4.569	9.6351	...	9.3270	7.4637	65.938	4.1206
18	4.2615	4.654	10.2583	127.89	9.5975	7.4182	74.042	5.7077
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578
19 Apr	4.2864	4.7584	10.4819	135.34	9.6233	7.4282	72.657	6.4707
May	4.2958	4.7594	10.7372	137.64	9.7794	7.4189	72.616	6.7694
Jun	4.2635	4.7250	10.6263	140.82	9.7465	7.4079	72.403	6.5619
Jul	4.2596	4.7286	10.5604	139.87	9.6587	7.3903	70.907	6.3528
Aug	4.3466	4.7280	10.7356	137.66	9.9742	7.3897	73.216	6.2869
Sep	4.3531	4.7381	10.6968	137.57	9.9203	7.4012	71.411	6.2765
Oct	4.3013	4.7538	10.8023	137.73	10.1165	7.4363	71.086	6.4023
Nov	4.2855	4.7698	10.6497	136.52	10.1087	7.4400	70.577	6.3420
Dec	4.2726	4.7779	10.4827	135.63	10.0429	7.4416	69.987	6.5022
20 Jan	4.2507	4.7788	10.5544	137.10	9.9384	7.4429	68.769	6.5808
Feb	4.2766	4.7837	10.5679	138.23	10.1327	7.4543	69.911	6.6195
Mar	4.4406	4.8282	10.8751	149.11	11.2943	7.5706	82.426	7.0170
Apr	4.5437	4.8371	10.8845	157.11	11.3365	7.5928	81.745	7.4617
May	4.5251	4.8371	10.5970	156.61	10.9862	7.5749	79.233	7.5527
Jun	4.4450	4.8392	10.4869	152.71	10.7298	7.5682	78.010	7.6807
Jul	4.4493	4.8383	10.3538	158.49	10.6544	7.5296	82.017	7.8843
Aug	4.3995	4.8376	10.3087	161.77	10.5797	7.5077	87.352	8.6144
Sep	4.4727	4.8602	10.4279	162.69	10.7769	7.5417	89.600	8.9084

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank						Units of national currency per euro. Average daily data			
	Australian dollar (AUD)	Brazilian real (BRL)	Canadian dollar (CAD)	Chinese yuan renminbi (CNY)	Hong Kong dollar (HKD)	Indonesian rupiah (IDR)	Israeli shekel (ILS)	Indian rupee (INR)	
	1	2	3	4	5	6	7	8	
14	1.4719	3.121	1.4661	8.1857	10.3025	15 748.9	4.7449	81.041	
15	1.4777	3.700	1.4186	6.9733	8.6014	14 870.4	4.3122	71.196	
16	1.4883	3.856	1.4659	7.3522	8.5922	14 720.8	4.2489	74.372	
17	1.4732	3.605	1.4647	7.6290	8.8045	15 118.0	4.0622	73.532	
18	1.5797	4.308	1.5294	7.8081	9.2559	16 803.2	4.2423	80.733	
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836	
19 Apr	1.5802	4.374	1.5035	7.5489	8.8164	15 899.18	4.0413	78.003	
May	1.6116	4.480	1.5058	7.6736	8.7779	16 095.47	4.0184	78.080	
Jun	1.6264	4.360	1.5011	7.7937	8.8383	16 060.27	4.0624	78.408	
Jul	1.6061	4.242	1.4693	7.7151	8.7638	15 745.50	3.9758	77.128	
Aug	1.6431	4.465	1.4768	7.8581	8.7243	15 838.62	3.9046	79.190	
Sep	1.6162	4.531	1.4578	7.8323	8.6224	15 511.84	3.8769	78.568	
Oct	1.6271	4.521	1.4581	7.8447	8.6678	15 604.45	3.8882	78.518	
Nov	1.6181	4.590	1.4630	7.7571	8.6511	15 546.69	3.8472	78.980	
Dec	1.6154	4.570	1.4640	7.7974	8.6744	15 568.87	3.8630	79.109	
20 Jan	1.6189	4.602	1.4523	7.6832	8.6283	15 236.08	3.8417	79.134	
Feb	1.6356	4.733	1.4485	7.6302	8.4785	15 032.66	3.7432	77.982	
Mar	1.7788	5.399	1.5417	7.7675	8.5907	16 851.13	3.9860	82.437	
Apr	1.7271	5.781	1.5287	7.6858	8.4194	17 178.89	3.8771	82.787	
May	1.6724	6.150	1.5219	7.7482	8.4511	16 198.23	3.8348	82.498	
Jun	1.6322	5.838	1.5254	7.9734	8.7226	15 987.12	3.8893	85.221	
Jul	1.6304	6.059	1.5481	8.0352	8.8854	16 659.27	3.9331	85.885	
Aug	1.6433	6.438	1.5654	8.1954	9.1671	17 402.53	4.0214	88.231	
Sep	1.6307	6.366	1.5586	8.0333	9.1393	17 491.99	4.0350	86.727	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank						Units of national currency per euro. Average daily data			
	South Korean won (KRW)	Mexican peso (MXN)	Malaysian ringgit (MYR)	New Zealand dollar (NZD)	Philippine peso (PHP)	Singaporean dollar (SGD)	Thai baht (THB)	South African rand (ZAR)	
	1	2	3	4	5	6	7	8	
14	1 398.14	17.655	4.3446	1.5995	58.979	1.6823	43.147	14.4037	
15	1 256.54	17.616	4.3373	1.5930	50.522	1.5255	38.028	14.1723	
16	1 284.18	20.667	4.5835	1.5886	52.556	1.5275	39.043	16.2645	
17	1 276.74	21.329	4.8527	1.5897	56.973	1.5588	38.296	15.0490	
18	1 299.07	22.705	4.7634	1.7065	62.210	1.5926	38.164	15.6186	
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757	
19 Apr	1 284.41	21.337	4.6237	1.6720	58.470	1.5239	35.800	15.8959	
May	1 325.20	21.393	4.6665	1.7057	58.483	1.5340	35.570	16.1371	
Jun	1 325.28	21.783	4.6968	1.7119	58.425	1.5390	35.139	16.4749	
Jul	1 320.29	21.361	4.6258	1.6790	57.338	1.5268	34.550	15.7412	
Aug	1 347.10	21.893	4.6599	1.7303	58.075	1.5408	34.218	16.8632	
Sep	1 315.02	21.537	4.6056	1.7345	57.306	1.5183	33.639	16.3207	
Oct	1 308.65	21.369	4.6283	1.7455	56.860	1.5150	33.558	16.4939	
Nov	1 291.19	21.340	4.5937	1.7266	56.062	1.5047	33.422	16.3444	
Dec	1 306.19	21.264	4.6093	1.6864	56.432	1.5081	33.562	16.0502	
20 Jan	1 296.12	20.873	4.5279	1.6811	56.436	1.5003	33.814	16.0091	
Feb	1 303.58	20.536	4.5391	1.7064	55.369	1.5157	34.163	16.3640	
Mar	1 347.99	24.725	4.7549	1.8276	56.453	1.5671	35.499	18.4175	
Apr	1 328.89	26.361	4.7307	1.8109	55.065	1.5474	35.446	20.1822	
May	1 340.44	25.565	4.7331	1.7890	55.121	1.5461	34.953	19.7453	
Jun	1 358.75	25.083	4.8118	1.7473	56.333	1.5686	35.077	19.2726	
Jul	1 374.16	25.700	4.8878	1.7406	56.619	1.5906	36.014	19.2174	
Aug	1 403.44	26.254	4.9506	1.7931	57.682	1.6195	36.911	20.3836	
Sep	1 388.68	25.536	4.8935	1.7681	57.223	1.6104	36.997	19.7338	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data						
	Euro	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Australian dollar	New Zealand dollar	Memorandum item: SDR (XDR)	
	(EUR)	(JPY)	(CHF)	(GBP)	(SEK)	(DKK)	(NOK)	(CAD)	(AUD)	(NZD)		
	1	2	3	4	5	6	7	8	9	10	11	
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658	
15	0.902	121.1	0.963	0.654	8.43	6.73	8.07	1.279	1.332	1.436	0.715	
16	0.904	108.7	0.985	0.741	8.56	6.73	8.40	1.325	1.345	1.435	0.719	
17	0.887	112.2	0.985	0.777	8.55	6.60	8.27	1.298	1.305	1.408	0.721	
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.706	
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724	
19 Apr	0.890	111.6	1.007	0.767	9.33	6.64	8.56	1.338	1.406	1.488	0.721	
May	0.894	109.9	1.011	0.779	9.60	6.68	8.74	1.346	1.441	1.525	0.724	
Jun	0.885	108.1	0.989	0.789	9.41	6.61	8.63	1.329	1.440	1.516	0.722	
Jul	0.891	108.2	0.987	0.802	9.41	6.65	8.61	1.310	1.432	1.497	0.724	
Aug	0.899	106.2	0.979	0.823	9.65	6.71	8.96	1.327	1.477	1.555	0.728	
Sep	0.909	107.5	0.991	0.810	9.72	6.78	9.02	1.325	1.469	1.576	0.731	
Oct	0.905	108.1	0.994	0.792	9.77	6.76	9.15	1.319	1.472	1.579	0.729	
Nov	0.905	108.9	0.993	0.776	9.64	6.76	9.15	1.324	1.464	1.562	0.727	
Dec	0.900	109.1	0.983	0.762	9.43	6.72	9.04	1.317	1.454	1.517	0.725	
20 Jan	0.901	109.3	0.970	0.765	9.51	6.73	8.95	1.308	1.458	1.515	0.725	
Feb	0.917	110.1	0.976	0.771	9.69	6.85	9.29	1.328	1.500	1.565	0.730	
Mar	0.904	107.5	0.958	0.809	9.84	6.75	10.22	1.394	1.609	1.653	0.729	
Apr	0.921	107.7	0.971	0.806	10.02	6.87	10.44	1.407	1.590	1.667	0.734	
May	0.917	107.2	0.970	0.813	9.72	6.84	10.08	1.396	1.534	1.641	0.733	
Jun	0.889	107.6	0.952	0.799	9.32	6.62	9.53	1.355	1.450	1.553	0.725	
Jul	0.872	106.8	0.935	0.789	9.04	6.50	9.30	1.351	1.423	1.519	0.719	
Aug	0.845	106.0	0.910	0.762	8.72	6.30	8.94	1.323	1.389	1.516	0.708	
Sep	0.848	105.6	0.915	0.771	8.84	6.31	9.14	1.322	1.383	1.499	0.708	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-27								
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufac- turing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Total (c)				Nominal component (d)	Price component (e)			
						Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	109.8	109.1	101.7	107.8	103.2	106.3	106.9	98.8	102.8	101.0	105.3	105.9	97.8	101.1
14	109.0	108.8	101.1	105.4	101.6	106.0	106.8	98.4	101.2	101.3	104.7	105.4	97.1	99.2
15	107.9	109.8	100.5	103.0	100.2	105.0	107.7	98.0	99.9	101.4	103.7	106.3	96.7	97.9
16	107.2	109.4	98.7	104.5	100.2	104.5	107.5	96.1	99.9	101.6	103.0	105.8	94.6	97.7
17	107.7	110.2	98.5	105.2	101.4	104.9	108.0	95.4	101.0	101.4	103.5	106.5	94.1	98.9
18	107.7	110.2	97.7	104.9	101.2	105.0	108.1	94.5	100.8	101.6	103.4	106.3	93.0	98.6
19	107.1	109.3	98.1	103.9	100.2	104.5	107.3	94.9	99.7	101.8	102.7	105.4	93.2	97.4
19 Jun	107.5	109.3	98.3	104.3	100.9	104.8	107.2	95.0	100.4	101.7	103.1	105.4	93.4	98.1
Jul	106.6	109.6	...	...	100.7	103.9	107.5	...	100.2	101.7	102.2	105.6	...	97.8
Aug	106.3	108.5	...	...	99.2	103.8	106.5	...	98.7	101.9	101.9	104.5	...	96.3
Sep	106.6	109.3	97.9	103.7	100.4	104.1	107.3	94.6	100.0	101.9	102.3	105.3	93.0	97.5
Oct	107.2	109.2	...	...	100.8	104.6	107.2	...	100.3	101.9	102.8	105.2	...	97.8
Nov	107.7	109.2	...	...	100.0	105.0	107.1	...	99.5	101.8	103.2	105.2	...	97.1
Dec	107.2	109.1	98.2	103.2	99.9	104.4	107.0	94.8	99.4	101.8	102.7	105.1	93.2	97.0
20 Jan	106.6	109.5	...	...	100.4	103.7	107.5	...	100.0	101.8	102.0	105.6	...	97.6
Feb	106.3	109.2	...	...	100.7	103.4	107.3	...	100.3	101.8	101.7	105.4	...	97.9
Mar	106.4	108.2	99.0	106.4	101.1	104.0	106.6	95.7	100.9	102.2	101.8	104.3	94.0	98.0
Apr	106.5	107.3	...	...	101.7	104.4	105.9	...	101.3	102.5	102.0	103.4	...	98.2
May	106.6	107.0	...	...	101.2	104.3	105.5	...	100.7	102.3	102.0	103.1	...	97.8
Jun	106.7	107.2	97.9	104.3	101.4	104.2	105.5	95.4	100.9	102.2	102.1	103.3	93.3	98.1
Jul	105.2	107.8	...	...	...	102.6	106.1	...	...	102.2	100.6	103.8	...	...
Aug	105.7	...	...	...	...	103.0	...	...	...	102.0	101.0	...	...	...
Sep	...	...	...	...	...	...	...	...	...	102.3	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
13	113.2	111.4	110.8	102.7	101.8	111.2	109.4	108.8	100.7	110.3	109.8	101.6	108.6	108.1	101.0	102.7	99.5	101.6	103.3
14	112.1	110.6	107.8	101.4	101.8	110.1	108.6	105.9	99.5	109.1	109.0	101.8	107.2	107.1	99.4	101.9	100.4	98.9	101.5
15	107.5	108.3	101.2	98.7	98.6	109.1	109.9	102.7	100.1	102.2	103.9	96.5	106.0	107.7	84.2	87.4	87.1	96.6	100.3
16	107.5	108.7	103.3	99.1	99.4	108.2	109.3	103.9	99.6	102.5	104.6	97.9	104.8	106.8	85.5	88.9	90.6	94.4	98.1
17	109.1	110.6	104.5	100.6	100.5	108.6	110.0	104.0	100.0	104.2	106.8	99.2	105.2	107.7	87.8	92.3	92.7	94.7	99.5
18	110.0	111.3	105.3	101.4	101.5	108.5	109.6	103.8	99.9	105.5	108.0	100.6	105.0	107.3	90.2	95.2	95.6	94.3	99.6
19	108.5	109.4	103.5	99.5	100.6	107.9	108.8	102.9	98.8	103.5	105.9	99.6	104.1	106.4	86.8	92.3	93.8	92.5	98.4
19 Jun	109.2	109.7	103.9	100.3	100.9	108.4	108.8	103.2	99.4	104.6	106.4	99.9	104.8	106.4	88.8	93.2	94.6	93.9	98.5
Jul	108.1	109.8	...	99.9	100.8	107.4	109.0	...	99.0	103.3	106.3	99.7	103.7	106.6	86.6	92.3	93.6	92.6	98.6
Aug	107.8	108.8	...	98.3	100.8	107.0	107.9	...	97.4	103.2	105.4	100.0	103.3	105.5	87.3	92.4	95.0	92.0	97.3
Sep	107.8	109.2	103.1	99.3	100.4	107.4	108.7	102.4	98.8	103.0	105.8	99.5	103.5	106.3	86.4	92.3	94.1	91.8	98.0
Oct	108.4	109.1	...	99.6	100.4	108.0	108.6	...	99.1	103.4	105.6	99.5	104.0	106.1	86.5	92.2	94.2	91.8	97.9
Nov	108.5	108.8	...	98.9	100.2	108.3	108.6	...	98.6	103.3	105.3	99.2	104.2	106.1	85.6	91.5	93.4	91.7	97.9
Dec	108.0	108.8	102.6	99.0	100.2	107.9	108.6	102.3	98.8	103.0	105.4	99.2	103.9	106.2	85.8	92.0	93.8	91.4	98.0
20 Jan	107.2	109.1	...	99.4	100.1	107.1	109.0	...	99.2	101.7	105.6	99.0	102.8	106.7	83.1	91.5	92.8	89.5	98.5
Feb	106.5	108.5	...	99.2	99.8	106.8	108.8	...	99.4	100.9	104.9	98.7	102.4	106.3	82.1	90.3	92.3	89.0	97.8
Mar	107.8	108.3	105.7	100.3	100.7	107.1	107.6	105.5	99.5	102.8	104.9	99.9	103.0	105.0	85.6	91.0	94.8	90.3	96.0
Apr	107.5	107.2	...	99.9	100.2	107.4	106.9	...	99.6	102.7	103.5	99.4	103.4	104.1	85.6	88.6	93.9	91.1	94.4
May	107.7	106.7	...	99.4	100.3	107.5	106.4	...	99.0	102.9	103.1	99.5	103.6	103.6	86.3	88.4	94.2	91.6	93.9
Jun	108.4	107.6	104.1	100.2	100.8	107.6	106.7	103.7	99.4	104.0	104.4	100.4	103.7	104.0	88.7	91.2	96.5	91.9	94.5
Jul	107.0	108.3	...	...	101.1	105.9	107.2	...	...	102.8	105.3	100.8	102.0	104.4	88.1	92.7	97.6	90.2	95.0
Aug	107.8	...	...	...	101.5	106.3	...	...	...	103.7	...	101.6	102.2	...	89.6	...	99.8	89.9	...
Sep	...	...	...	...	101.5	...	...	...	...	...	...	101.4	...	...	...	...	98.6	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	102.2	78.1	82.2	107.8	141.1	101.9	105.5	113.8	136.3	99.9	85.7	85.5	75.6	137.3	102.7	100.7	111.6	113.0
14	102.4	80.8	87.5	99.8	132.0	102.8	101.1	106.8	138.8	99.3	88.8	91.4	71.1	129.0	103.1	95.7	105.7	113.9
15	92.6	93.9	92.2	94.6	118.4	98.9	94.8	95.5	149.7	89.6	102.9	96.2	67.8	116.8	99.1	90.2	96.3	121.1
16	95.3	95.0	81.5	106.6	114.0	100.1	94.7	92.6	147.1	91.6	104.6	85.1	75.7	113.0	99.6	90.4	96.6	117.8
17	97.5	94.2	76.7	102.6	116.4	101.7	94.2	93.7	146.6	93.5	104.8	81.4	72.0	115.1	101.0	90.6	98.4	116.7
18	100.0	92.3	77.5	102.6	115.7	103.5	89.8	92.6	143.5	95.7	103.7	83.3	71.5	114.6	102.2	87.0	99.0	113.9
19	98.2	95.5	76.8	106.7	114.0	102.4	86.1	89.2	146.4	93.3	108.0	83.2	73.7	113.3	100.7	84.0	96.7	115.4
19 Jun	98.8	95.1	75.8	107.2	113.6	102.7	86.0	90.5	146.4	93.9	107.6	82.0	73.8	113.0	100.6	83.7	97.7	115.8
Jul	98.4	95.0	74.8	107.3	115.5	102.4	86.3	91.1	147.3	93.4	107.6	81.1	73.9	115.4	101.3	84.6	99.2	116.2
Aug	98.9	95.8	73.3	110.1	114.1	102.8	85.1	88.3	149.6	93.9	108.5	79.8	75.9	113.8	101.2	82.9	95.4	118.0
Sep	98.2	96.2	75.1	109.1	114.5	102.2	85.0	88.3	148.6	93.1	109.0	81.6	75.2	113.6	100.1	83.1	95.7	116.8
Oct	98.1	95.9	76.6	108.2	114.9	102.3	84.3	86.6	147.7	92.9	108.7	83.1	74.7	114.1	100.6	82.4	93.9	115.6
Nov	97.5	95.9	78.2	107.3	114.4	102.0	85.4	86.4	147.4	92.2	108.8	85.0	74.1	113.5	100.0	83.6	94.1	115.3
Dec	97.4	95.3	79.2	106.6	114.8	101.8	86.7	86.9	148.2	92.1	108.0	86.1	73.7	114.0	99.6	85.2	94.2	115.9
20 Jan	97.0	95.1	78.9	106.4	115.7	101.7	86.0	87.8	150.4	91.4	108.6	86.1	73.6	115.0	100.4	83.9	95.7	118.1
Feb	96.3	96.6	79.3	106.6	114.3	101.4	85.7	85.7	151.2	90.7	110.2	86.5	73.4	113.8	100.1	83.7	93.0	118.5
Mar	99.0	98.0	75.2	109.6	108.8	103.3	84.9	78.1	153.9	93.1	111.4	81.7	75.2	107.8	101.3	82.5	84.3	120.2
Apr	98.2	99.0	76.4	110.1	108.1	102.9	84.4	77.0	153.4	92.7	112.1	82.9	75.8	106.9	100.8	81.6	83.7	119.4
May	98.4	98.5	75.3	110.2	108.8	102.6	86.5	79.5	153.1	92.8	111.3	81.7	75.8	107.9	100.3	84.2	86.4	119.2
Jun	99.8	95.9	75.0	108.0	111.5	103.2	87.9	82.0	152.7	94.0	108.7	81.4	74.0	111.0	100.8	85.9	89.3	118.7
Jul	100.5	94.8	74.9	107.9	111.4	103.6	89.3	82.8	153.6	94.6	108.2	81.7	74.1	110.6	102.2	87.5	91.0	119.3
Aug	101.6	92.5	76.0	107.0	113.0	104.2	90.1	83.9	154.1	95.0	...	...	...	...	...	...	...	...
Sep	...	92.6	75.2	107.7	113.2	104.4	89.3	82.5	153.9	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).

c. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.

The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.

b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.

f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.7

a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.

Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.

f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares				Mutual funds shares
	Financial corporations			General government				Non-fin- ancial corpora- tions	Net capital increases Effective amount paid			Public offer- ings	Share subscrip- tions net of redem- tions	
									Total	Financial corpora- tions	Non-fi- nancial corpora- tions			
	Total									Total				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
14	-70 390	-116 776	-96 676	-20 099	47 088	49 627	-2 298	-240	-702	11 361	8 281	3 080	-	28 601
15	-23 818	-68 455	-31 157	-37 297	43 383	50 172	-6 788	-	1 253	17 737	12 271	5 465	-	25 408
16	-4 214	-32 889	-21 558	-11 331	25 299	27 847	-2 549	-	3 376	5 098	2 571	2 527	-	7 150
17	37 198	-19 556	9 887	-29 443	46 903	46 962	106	-165	9 851	14 186	8 197	5 989	1 906	18 751
18	31 690	-11 943	12 720	-24 662	37 929	41 684	-3 621	-134	5 704	-1 802	1 199	-3 000	1 247	8 039
19	44 289	11 739	19 990	-8 178	18 762	17 117	1 698	-53	13 788	10 234	2 480	7 754	709	1 976
19 J-A	29 402	-5 673	3 467	-9 137	20 684	18 506	2 178	-	14 391	5 644	463	5 181	60	-174
20 J-A	131 683	22 055	23 711	-1 656	102 220	106 368	-4 148	-	7 408	2 874	562	2 311	803	-1 093
19 Jun	15 179	1 695	1 577	118	13 708	13 636	72	-	-224	-2 272	65	-2 337	-	70
Jul	-2 590	7 544	6 983	562	-13 763	-13 293	-470	-	3 629	-607	55	-662	20	157
Aug	473	-2 401	-1 262	-1 138	2 919	2 910	9	-	-44	6 776	-1	6 777	-	-52
Sep	12 315	3 117	4 263	-1 146	8 181	8 267	-86	-	1 017	1 730	1 723	8	-	151
Oct	-11 481	3 483	5 055	-1 507	-14 286	-13 598	-688	-	-678	-13	18	-32	75	284
Nov	4 073	4 242	3 816	431	-75	134	-209	-	-94	2 355	277	2 077	75	271
Dec	9 979	6 570	3 389	3 181	4 258	3 808	503	-53	-849	518	-0	519	500	1 444
20 Jan	5 700	6 420	8 700	-2 279	-952	-844	-108	-	231	21	-14	35	-	1 487
Feb	12 444	-1 301	-307	-994	10 942	10 922	20	-	2 803	287	277	10	-	1 734
Mar	7 135	-8 154	-4 389	-3 765	19 629	25 177	-5 548	-	-4 340	-13	34	-48	-	-5 554
Apr	16 820	8 006	7 681	325	10 264	9 790	474	-	-1 451	786	33	753	803	-137
May	31 123	3 241	3 789	-548	23 024	22 341	682	-	4 859	10	10	-	-	60
Jun	45 933	11 554	9 631	1 924	31 011	30 816	194	-	3 368	72	1	71	-	595
Jul	8 128	5 350	681	4 670	725	571	154	-	2 053	-2 310	235	-2 545	-	756
Aug	4 400	-3 062	-2 075	-988	7 577	7 593	-16	-	-114	4 021	-14	4 035	-	-35

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares Net asset value	Alternative equity market: capitali- sation
	Total	Financial corporations			General government				Non-fin- cial corpora- tions	Total	Financial corpora- tions	Non-fin- cial corpora- tions		
		Total	MFIS	Non-mone- tary	Total	Central government	Regional (autono- mous) govern- ment	Local govern- ment						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
14	1 666 210	714 162	358 747	355 415	870 338	813 237	55 943	1 158	81 710	606 668	215 747	390 921	231 774	32 560
15	1 649 924	648 119	328 643	319 476	917 071	866 648	49 265	1 158	84 734	628 796	176 761	452 035	257 045	43 118
16	1 645 819	615 640	307 453	308 187	942 466	894 555	46 753	1 158	87 714	634 195	178 709	455 486	271 294	44 577
17	1 677 346	594 679	343 591	251 087	989 023	941 244	46 785	993	93 644	707 817	206 093	501 724	298 080	53 425
18	1 710 434	580 755	357 070	223 685	1 026 951	982 903	43 189	859	102 728	603 316	151 325	451 991	288 454	50 941
19	1 755 340	592 617	377 104	215 5131	1 045 743	1 000 042	44 895	806	116 979	680 676	146 845	533 831	294 664	55 904
19 Mar	1 742 306	579 735	360 085	219 6481	1 051 973	1 005 523	45 591	859	110 598	656 058	153 149	502 909	299 189	53 920
Apr	1 725 492	574 066	357 071	216 9941	1 036 044	989 571	45 613	859	115 382	674 073	164 349	509 724	300 421	52 933
May	1 727 753	568 803	353 788	215 0131	1 044 796	998 171	45 766	859	114 155	639 242	148 803	490 439	292 212	52 401
Jun	1 742 050	569 987	354 866	215 1191	1 058 489	1 011 797	45 833	859	113 574	650 780	147 990	502 789	296 229	36 662
Jul	1 740 221	578 042	362 349	215 6931	1 044 735	998 507	45 368	859	117 445	636 465	138 384	498 081	296 237	37 166
Aug	1 741 285	576 007	361 447	214 5621	1 047 671	1 001 428	45 384	859	117 608	628 562	126 922	501 640	294 358	36 426
Sep	1 754 331	579 554	366 131	213 4251	1 055 861	1 009 702	45 300	859	118 916	653 843	139 828	514 015	290 216	36 853
Oct	1 741 938	582 408	370 570	211 9041	1 041 563	996 100	44 603	859	117 967	654 885	139 493	515 392	288 253	37 168
Nov	1 746 890	587 244	374 971	212 3451	1 041 498	996 241	44 398	859	118 148	667 482	141 512	525 970	290 790	55 940
Dec	1 755 340	592 617	377 104	215 5131	1 045 743	1 000 042	44 895	806	116 979	680 676	146 845	533 831	294 664	55 904
20 Jan	1 761 872	599 575	386 331	213 2431	1 044 805	999 207	44 792	806	117 493	670 541	137 693	532 848	294 884	56 086
Feb	1 774 010	597 885	385 528	212 3561	1 055 750	1 010 129	44 815	806	120 375	626 396	127 226	499 170	288 384	54 562
Mar	1 780 840	589 537	380 946	208 5911	1 075 372	1 035 299	39 267	806	115 930	493 447	87 021	406 426	260 993	46 497
Apr	1 798 283	597 978	389 056	208 9221	1 085 653	1 045 100	39 746	806	114 653	505 566	84 042	421 523	269 073	48 419
May	1 828 487	600 184	391 826	208 3581	1 086 648	1 067 422	40 420	806	119 655	519 971	81 906	438 066	271 978	23 519
Jun	1 874 040	611 476	401 201	210 2751	1 139 650	1 098 232	40 612	806	122 914	510 006	88 336	421 670	275 136	48 122
Jul	1 879 503	614 868	399 984	214 8841	1 140 344	1 098 786	40 752	806	124 290	487 889	79 136	408 753	276 053	47 681
Aug	1 883 566	611 552	397 664	213 8881	1 147 914	1 106 376	40 732	806	124 100	503 558	80 100	423 459	...	48 278

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
14	-70 390	-17 017	-53 372	-116 776	-5 527	-111 248	47 088	-12 369	59 457	-702	826	-1 528
15	-23 818	-10 119	-13 699	-68 455	-13 757	-54 698	43 383	4 524	38 860	1 253	-822	2 075
16	-4 214	-5 230	1 016	-32 889	-5 408	-27 481	25 299	-3	25 302	3 376	180	3 197
17	37 198	-7 722	44 920	-19 556	-4 592	-14 964	46 903	-3 527	50 430	9 851	395	9 456
18	31 690	-10 392	42 082	-11 943	-3 793	-8 150	37 929	-8 446	46 375	5 704	1 831	3 872
19	44 289	-9 870	54 159	11 739	-4 343	16 082	18 762	-8 815	27 577	13 788	3 288	10 500
19 J-A	29 402	-11 130	40 532	-5 673	-4 320	-1 354	20 684	-11 765	32 449	14 391	4 955	9 437
20 J-A	131 683	29 465	102 218	22 055	2 462	19 592	102 220	25 620	76 600	7 408	1 383	6 025
19 Jun	15 179	281	14 898	1 695	16	1 679	13 708	192	13 516	-224	73	-297
Jul	-2 590	-1 436	-1 154	7 544	-998	8 542	-13 763	-2 444	-11 318	3 629	2 006	1 623
Aug	473	-3 061	3 534	-2 401	-1 099	-1 302	2 919	-1 902	4 820	-44	-60	16
Sep	12 315	592	11 723	3 117	186	2 931	8 181	653	7 528	1 017	-247	1 264
Oct	-11 481	873	-12 353	3 483	851	2 632	-14 286	-72	-14 214	-678	93	-771
Nov	4 073	3 310	763	4 242	903	3 339	-75	2 031	-2 106	-94	376	-470
Dec	9 979	-3 515	13 494	6 570	-1 964	8 534	4 258	338	3 920	-849	-1 889	1 040
20 Jan	5 700	4 336	1 364	6 420	2 953	3 468	-952	234	-1 186	231	1 149	-918
Feb	12 444	114	12 330	-1 301	172	-1 473	10 942	-446	11 389	2 803	389	2 414
Mar	7 135	-1 317	8 452	-8 154	26	-8 180	19 629	303	19 326	-4 340	-1 645	-2 694
Apr	16 820	10 272	6 548	8 006	171	7 835	10 264	11 113	-849	-1 451	-1 013	-438
May	31 123	6 092	25 032	3 241	-546	3 787	23 024	5 382	17 642	4 859	1 256	3 603
Jun	45 933	5 353	40 579	11 554	1 535	10 020	31 011	3 370	27 640	3 368	448	2 920
Jul	8 128	5 053	3 075	5 350	707	4 643	725	3 432	-2 707	2 053	914	1 139
Aug	4 400	-438	4 839	-3 062	-2 555	-507	7 577	2 231	5 346	-114	-114	-0

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
14	1 666 210	117 842	1 548 368	714 162	37 264	676 898	870 338	78 192	792 146	81 710	2 327	79 383
15	1 649 924	118 131	1 531 793	648 119	33 909	614 210	917 071	82 716	834 355	84 734	1 505	83 229
16	1 645 819	112 974	1 532 845	615 640	28 574	587 066	942 466	82 713	859 752	87 714	1 685	86 028
17	1 677 346	108 935	1 568 411	594 679	27 664	567 015	989 023	79 186	909 837	93 644	2 080	91 564
18	1 710 434	112 509	1 597 925	580 755	37 888	542 866	1 026 951	70 686	956 265	102 728	3 912	98 817
19	1 755 340	102 447	1 652 893	592 617	33 460	559 158	1 045 743	61 871	983 872	116 979	7 115	109 864
19 Mar	1 742 306	110 311	1 631 995	579 735	36 194	543 541	1 051 973	68 964	983 009	110 598	5 153	105 446
Apr	1 725 492	106 111	1 619 381	574 066	37 419	536 647	1 036 044	63 158	972 886	115 382	5 533	109 848
May	1 727 753	105 407	1 622 346	568 803	35 569	533 234	1 044 796	63 075	981 721	114 155	6 763	107 391
Jun	1 742 050	105 562	1 636 488	569 987	35 458	534 529	1 058 489	63 267	995 222	113 574	6 836	106 737
Jul	1 740 221	104 214	1 636 008	578 042	34 549	543 493	1 044 735	60 823	983 912	117 445	8 842	108 603
Aug	1 741 285	101 208	1 640 077	576 007	33 504	542 503	1 047 671	58 921	988 749	117 608	8 782	108 825
Sep	1 754 331	101 870	1 652 461	579 554	33 760	545 794	1 055 861	59 574	996 287	118 916	8 535	110 381
Oct	1 741 938	102 705	1 639 233	582 408	34 575	547 833	1 041 563	59 502	982 061	117 967	8 628	109 339
Nov	1 746 890	106 101	1 640 790	587 244	35 562	551 682	1 041 498	61 533	979 965	118 148	9 005	109 143
Dec	1 755 340	102 447	1 652 893	592 617	33 460	559 158	1 045 743	61 871	983 872	116 979	7 115	109 864
20 Jan	1 761 872	106 895	1 654 978	599 575	36 524	563 050	1 044 805	62 105	982 700	117 493	8 265	109 228
Feb	1 774 010	106 440	1 667 570	597 885	36 132	561 753	1 055 750	61 659	994 091	120 375	8 649	111 727
Mar	1 780 840	105 076	1 675 764	589 537	36 110	553 427	1 075 372	61 962	1 013 410	115 930	7 003	108 927
Apr	1 798 283	115 444	1 682 839	597 978	36 378	561 599	1 085 653	73 076	1 012 577	114 653	5 991	108 662
May	1 828 487	121 250	1 707 237	600 184	35 547	564 637	1 108 648	78 457	1 030 191	119 655	7 246	112 409
Jun	1 874 040	126 526	1 747 514	611 476	37 004	574 472	1 139 650	81 828	1 057 822	122 914	7 694	115 220
Jul	1 879 503	131 126	1 748 376	614 868	37 259	577 609	1 140 344	85 260	1 055 084	124 290	8 608	115 683
Aug	1 883 566	130 631	1 752 935	611 552	34 646	576 906	1 147 914	87 491	1 060 423	124 100	8 494	115 606

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
14	1 548 368	1 165 014	376 934	6 421	676 898	330 132	340 363	6 402	792 146	759 705	32 438	4
15	1 531 793	1 164 127	363 404	4 262	614 210	282 666	327 299	4 245	834 355	801 420	32 933	2
16	1 532 845	1 162 109	365 853	4 884	587 066	254 854	327 929	4 284	859 752	825 501	34 251	-
17	1 568 411	1 188 057	376 831	3 523	567 015	235 374	329 240	2 401	909 837	866 352	43 464	21
18	1 597 925	1 217 970	377 142	2 814	542 866	224 067	317 214	1 586	956 265	901 084	55 100	81
19	1 652 893	1 273 545	368 517	10 830	559 158	245 192	311 374	2 591	983 872	923 986	52 518	7 367
19 Mar	1 631 995	1 251 263	377 991	2 742	543 541	226 193	315 908	1 439	983 009	925 573	57 371	65
Apr	1 619 381	1 239 390	372 697	7 294	536 647	225 196	309 992	1 459	972 886	910 334	57 970	4 582
May	1 622 346	1 247 151	368 265	6 930	533 234	226 550	305 073	1 611	981 721	918 717	58 452	4 552
Jun	1 636 488	1 261 854	367 603	7 031	534 529	229 950	302 909	1 670	995 222	930 690	59 957	4 576
Jul	1 636 008	1 257 938	369 020	9 049	543 493	237 599	303 913	1 981	983 912	917 347	60 357	6 209
Aug	1 640 077	1 263 028	368 000	9 050	542 503	237 629	302 892	1 981	988 749	922 184	60 357	6 209
Sep	1 652 461	1 274 333	368 980	9 149	545 794	240 442	303 293	2 059	996 287	929 137	60 935	6 215
Oct	1 639 233	1 257 289	371 588	10 355	547 833	240 126	305 247	2 461	982 061	913 449	61 566	7 046
Nov	1 640 790	1 267 286	363 182	10 322	551 682	243 332	305 882	2 468	979 965	920 401	52 518	7 046
Dec	1 652 893	1 273 545	368 517	10 830	559 158	245 192	311 374	2 591	983 872	923 986	52 518	7 367
20 Jan	1 654 978	1 273 863	369 898	11 217	563 050	248 801	311 761	2 488	982 700	921 403	53 510	7 786
Feb	1 667 570	1 289 567	366 809	11 194	561 753	251 105	308 307	2 340	994 091	932 235	54 050	7 806
Mar	1 675 764	1 303 919	360 793	11 051	553 427	249 172	301 993	2 263	1 013 410	951 104	54 500	7 806
Apr	1 682 839	1 309 992	369 379	3 468	561 599	248 506	310 877	2 216	1 012 577	958 213	54 200	164
May	1 707 237	1 333 354	370 509	3 373	564 637	251 291	311 188	2 158	1 030 191	974 992	55 021	178
Jun	1 747 514	1 370 018	374 310	3 186	574 472	258 607	313 875	1 990	1 057 822	1 001 444	56 225	153
Jul	1 748 376	1 364 278	380 876	3 222	577 609	256 096	319 444	2 069	1 055 084	997 769	57 196	119
Aug	1 752 935	1 368 667	381 062	3 207	576 906	255 965	318 906	2 035	1 060 423	1 002 364	57 921	138

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insur- ance cor- porations and pension funds
		Total	Short-term			Long-term			Total	Short- term	Long- term	of which		
			Total	Euro	Other curren- cies	Total	Euro	Other curren- cies				Financial Vehicle Corporation (securi- tization)	Prefer. shares and bonds Law 19/2003	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
14	-116 776	-96 676	6 672	7 072	-400	-103 348	-104 430	1 082	-19 953	-12 199	-7 754	-17 184	-6 892	-146
15	-68 455	-31 157	-631	-967	336	-30 526	-31 931	1 405	-37 297	-13 125	-24 172	-26 621	-5 100	-
16	-32 889	-21 558	2 312	761	1 551	-23 870	-20 993	-2 877	-11 499	-7 720	-3 780	-2 479	-9 615	169
17	-19 556	9 887	-2 622	-5 504	2 882	12 509	5 115	7 394	-29 443	-1 970	-27 473	-12 384	-12 223	-
18	-11 943	12 720	1 394	-275	1 669	11 326	11 679	-353	-24 662	-5 187	-19 475	-19 165	-2 164	-
19	11 739	19 990	-4 560	-4 225	-335	24 550	19 310	5 240	-8 246	217	-8 462	-9 604	679	-
19 J-A	-5 673	3 467	-4 815	-590	-4 225	8 282	5 433	2 849	-9 140	495	-9 636	-10 861	871	-
20 J-A	22 055	23 711	2 646	-290	2 935	21 065	16 904	4 161	-1 656	-183	-1 473	-1 227	-843	-
19 Jun	1 695	1 577	92	131	-39	1 485	-661	2 146	118	-76	194	210	83	-
Jul	7 544	6 983	-1 064	846	-1 910	8 047	5 575	2 472	561	66	495	230	-42	-
Aug	-2 401	-1 262	-1 094	-430	-664	-168	28	-196	-1 139	-5	-1 134	-1 141	7	-
Sep	3 117	4 263	201	-528	729	4 062	2 759	1 302	-1 146	-15	-1 131	-1 009	6	-
Oct	3 483	5 055	1 004	-188	1 192	4 051	3 668	383	-1 572	-152	-1 419	-1 051	-0	-
Nov	4 242	3 816	929	-1 221	2 150	2 887	2 821	66	431	-26	457	649	-191	-
Dec	6 570	3 389	-1 879	-1 698	-180	5 268	4 628	640	3 181	-86	3 266	2 669	-6	-
20 Jan	6 420	8 700	3 021	995	2 025	5 679	5 709	-30	-2 279	-68	-2 212	-2 209	-	-
Feb	-1 301	-307	184	1 648	-1 464	-491	283	-774	-994	-12	-982	-96	-693	-
Mar	-8 154	-4 389	119	-64	183	-4 508	-4 231	-278	-3 765	-94	-3 671	-3 663	-5	-
Apr	8 006	7 681	157	-2 324	2 481	7 524	4 535	2 989	325	14	311	366	-62	-
May	3 241	3 789	-556	-677	121	4 346	2 136	2 209	-548	10	-558	-1 015	-83	-
Jun	11 554	9 631	1 570	1 099	471	8 061	8 164	-103	1 924	-35	1 958	1 953	-1	-
Jul	5 350	681	707	-123	830	-26	-174	148	4 670	1	4 669	4 428	-	-
Aug	-3 062	-2 075	-2 555	-844	-1 711	481	481	-	-988	-	-988	-990	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
14	714 162	358 747	16 929	16 578	351	341 818	331 470	10 348	355 415	20 336	335 079	234 483	52 947	-
15	648 119	328 643	16 360	15 611	749	312 283	299 539	12 743	319 476	17 549	301 927	207 862	49 129	-
16	615 640	307 453	18 757	16 372	2 385	288 695	278 546	10 149	308 018	9 816	298 202	205 383	39 527	169
17	594 679	343 591	21 797	15 402	6 395	321 795	298 360	23 434	250 919	5 867	245 052	192 999	4 204	169
18	580 755	357 070	22 882	14 375	8 507	334 189	310 039	24 149	223 516	15 007	208 509	173 834	2 040	169
19	592 617	377 104	18 260	10 115	8 145	358 845	328 843	30 001	215 344	15 200	200 144	164 296	2 721	169
19 Mar	579 735	360 085	20 943	14 215	6 728	339 142	314 000	25 142	219 481	15 251	204 230	168 747	2 971	169
Apr	574 066	357 071	22 013	16 249	5 765	335 057	310 603	24 454	216 827	15 406	201 421	165 943	2 963	169
May	568 803	353 788	20 075	13 204	6 872	333 713	310 533	23 179	214 846	15 494	199 352	163 675	2 863	169
Jun	569 987	354 866	20 041	13 335	6 706	334 826	309 873	24 953	214 952	15 418	199 534	163 885	2 945	169
Jul	578 042	362 349	19 065	14 181	4 884	343 284	315 447	27 837	215 524	15 484	200 040	164 115	2 903	169
Aug	576 007	361 447	18 026	13 751	4 275	343 421	315 476	27 946	214 391	15 479	198 913	162 974	2 910	169
Sep	579 554	366 131	18 297	13 223	5 074	347 834	318 235	29 599	213 254	15 464	197 791	161 965	2 916	169
Oct	582 408	370 570	19 263	13 034	6 229	351 306	321 904	29 403	211 669	15 311	196 358	160 914	2 917	169
Nov	587 244	374 971	20 277	11 814	8 463	354 694	324 840	29 854	212 176	15 285	196 891	161 627	2 726	169
Dec	592 617	377 104	18 260	10 115	8 145	358 845	328 843	30 001	215 344	15 200	200 144	164 296	2 721	169
20 Jan	599 575	386 331	21 392	11 111	10 282	364 939	334 553	30 386	213 075	15 132	197 943	162 086	2 721	169
Feb	597 885	385 528	21 012	12 759	8 253	364 516	335 336	29 180	212 188	15 120	197 068	161 995	2 028	169
Mar	589 537	380 946	21 084	12 730	8 353	359 862	331 105	28 757	208 422	15 026	193 396	158 331	2 021	169
Apr	597 978	389 056	21 338	10 406	10 931	367 718	335 641	32 078	208 753	15 041	193 712	158 697	1 960	169
May	600 184	391 826	20 496	9 729	10 767	371 330	337 778	33 552	208 189	15 051	193 139	157 682	1 876	169
Jun	611 476	401 201	21 988	10 828	11 160	379 213	345 943	33 270	210 106	15 016	195 090	159 635	1 875	169
Jul	614 868	399 984	22 242	10 705	11 538	377 742	345 768	31 973	214 715	15 017	199 699	164 063	1 875	169
Aug	611 552	397 664	19 629	9 860	9 769	378 034	346 249	31 785	213 719	15 017	198 703	163 073	1 876	169

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	7 072	34 682	27 610	-104 430	47 903	152 333	-39 254	24 338	63 592	-4 897	5 500	10 397	-60 280	18 065	78 345
15	-967	34 510	35 476	-31 931	57 471	89 402	-13 841	31 775	45 616	764	2 750	1 986	-18 854	22 946	41 800
16	761	25 950	25 189	-20 993	54 165	75 158	-5 545	33 893	39 438	517	1 375	858	-15 965	18 898	34 863
17	-5 504	19 870	25 375	5 115	64 415	59 301	-6 312	28 888	35 199	10 411	13 767	3 357	1 016	21 760	20 745
18	-275	22 224	22 499	11 679	52 919	41 240	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	19 044	20 261
19	-4 225	17 873	22 098	19 310	56 259	36 949	5 600	24 435	18 835	-2 831	3 700	6 531	16 541	28 124	11 583
19 J-A	-590	13 055	13 645	5 433	34 094	28 661	-653	13 175	13 828	-2 238	3 100	5 338	8 323	17 819	9 496
20 J-A	-290	10 888	11 178	16 904	47 735	30 831	12 937	20 650	7 713	-627	3 350	3 977	4 595	23 735	19 140
19 Jul	846	1 871	1 025	5 575	7 270	1 695	3 100	4 500	1 400	-200	-	200	2 675	2 770	95
Aug	-430	809	1 239	28	175	147	-100	-	100	-	-	-	128	175	47
Sep	-528	2 154	2 682	2 759	5 883	3 123	2 250	3 750	1 500	-1 047	-	1 047	1 557	2 133	576
Oct	-188	873	1 062	3 668	5 328	1 660	1 243	2 500	1 257	264	300	36	2 162	2 528	366
Nov	-1 221	452	1 673	2 821	4 228	1 407	-690	560	1 250	193	300	107	3 318	3 368	51
Dec	-1 698	1 339	3 037	4 628	6 725	2 097	3 450	4 450	1 000	-3	-	3	1 181	2 275	1 094
20 Jan	995	1 728	733	5 709	8 078	2 368	1 000	1 000	-	1 656	2 000	344	3 053	5 078	2 024
Feb	1 648	2 145	496	283	6 274	5 991	2 700	2 750	50	-1 503	-	1 503	-914	3 524	4 438
Mar	-64	1 741	1 805	-4 231	2 686	6 917	800	2 500	1 700	-1 532	-	1 532	-3 498	186	3 684
Apr	-2 324	380	2 705	4 535	7 524	2 989	6 293	7 300	1 007	-442	-	442	-1 316	224	1 540
May	-677	776	1 453	2 136	5 041	2 905	2 989	3 000	11	-16	-	16	-836	2 041	2 877
Jun	1 099	2 307	1 208	8 164	11 969	3 805	600	3 600	3 000	-	-	-	7 564	8 369	805
Jul	-123	1 252	1 375	-174	5 579	5 754	-1 945	-	1 945	1 210	1 350	140	561	4 229	3 668
Aug	-844	558	1 403	481	584	103	500	500	-	-	-	-	-19	84	103

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions
Breakdown by instrument. Outstanding amounts

Nominal values			Breakdown by instrument outstanding amounts					EUR millions		
1	Total	Short-term	3	Total	Long-term				8	
					Mortgage backed securities	Subordinated bonds	Other securities	of which		
								Territorial covered bonds		Official credit institute (a)
1	2	3	4	5	6	7	7	8		
14	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287		
15	315 151	15 611	299 539	194 473	16 644	88 423	27 186	33 098		
16	294 919	16 372	278 546	188 928	17 161	72 458	26 487	20 444		
17	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439		
18	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238		
19	338 959	10 115	328 843	196 586	35 346	96 911	20 762	8 868		
19 Mar	328 215	14 215	314 000	191 716	38 720	83 564	19 462	11 238		
Apr	326 852	16 249	310 603	190 316	37 145	83 143	19 462	11 738		
May	323 737	13 204	310 533	192 496	36 145	81 893	19 462	9 521		
Jun	323 207	13 335	309 873	187 958	36 140	85 774	19 462	9 511		
Jul	329 628	14 181	315 447	191 058	35 940	88 449	19 462	9 755		
Aug	329 227	13 751	315 476	190 958	35 940	88 578	19 462	9 755		
Sep	331 458	13 223	318 235	193 208	34 893	90 134	19 462	9 755		
Oct	334 938	13 034	321 904	194 451	35 156	92 296	19 962	9 755		
Nov	336 654	11 814	324 840	193 761	35 350	95 730	19 962	9 755		
Dec	338 959	10 115	328 843	196 586	35 346	96 911	20 762	8 868		
20 Jan	345 663	11 111	334 553	197 586	37 002	99 964	20 762	8 968		
Feb	348 095	12 759	335 336	200 286	35 500	99 550	19 262	9 437		
Mar	343 836	12 730	331 105	201 086	33 967	96 052	17 762	9 437		
Apr	346 047	10 406	335 641	207 379	33 525	94 736	17 562	8 393		
May	347 507	9 729	337 778	210 368	33 509	93 901	14 862	8 893		
Jun	356 771	10 828	345 943	210 968	33 509	101 466	19 112	8 893		
Jul	356 473	10 705	345 768	209 023	34 719	102 027	20 012	7 793		
Aug	356 110	9 860	346 249	209 523	34 719	102 008	20 012	7 793		

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)					
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares			
	Total		Quoted		Unquoted				Total						Quoted	
			of which		of which		of which				of which		of which			
		OMFIs		OMFIs		OMFIs		OMFIs		OMFIs		OMFIs		OMFIs		OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14		
14	8 281	8 370	8 374	8 368	-93	2	28 601	-563	-	-	215 747	201 390	231 774	7 299		
15	12 271	10 615	12 383	10 615	-112	-	25 408	-154	-	-	176 761	162 945	257 045	8 320		
16	2 571	2 665	4 715	2 581	-2 144	84	7 150	1 515	-	-	178 709	163 430	271 294	9 722		
17	8 197	7 682	8 319	7 682	-122	-	18 751	-2 488	756	756	206 093	190 683	298 080	7 122		
18	1 199	286	1 420	322	-222	-36	8 039	-345	-	-	151 325	137 698	288 454	6 810		
19	2 480	1 647	2 466	1 638	15	9	1 976	-776	189	-	146 845	132 373	294 664	3 788		
19 Mar	22	-	22	-	-	-	460	102	-	-	153 149	139 149	299 189	7 411		
Apr	113	-	77	-	36	-	-215	326	40	-	164 349	149 357	300 421	5 715		
May	-14	-36	-4	-36	-10	-	412	166	-	-	148 803	134 405	292 212	5 540		
Jun	65	-	36	-	29	-	70	-4	-	-	147 990	133 805	296 229	5 531		
Jul	55	-9	64	-9	-10	-	157	75	-	-	138 384	124 453	296 237	5 610		
Aug	-1	9	1	-	-2	9	-52	20	-	-	126 922	113 442	294 358	5 632		
Sep	1 723	1 683	1 726	1 683	-4	-	151	-2 357	-	-	139 828	126 218	290 216	3 831		
Oct	18	-	18	-	-0	-	284	-72	75	-	139 493	125 359	288 253	3 758		
Nov	277	-	280	-	-2	-	271	-97	75	-	141 512	126 141	290 790	3 654		
Dec	-0	-	23	-	-23	-	1 444	140	-	-	146 845	132 373	294 664	3 788		
20 Jan	-14	-	-14	-	-	-	1 487	-25	-	-	137 693	123 496	294 884	3 755		
Feb	277	-	277	-	-	-	1 734	-125	-	-	127 226	114 120	288 384	3 628		
Mar	34	-	34	-	-	-	-5 554	517	-	-	87 021	76 753	260 993	4 134		
Apr	33	-	33	-	-	-	-137	-8	-	-	84 042	73 550	269 073	4 135		
May	10	-	10	-	-	-	60	-115	-	-	81 906	71 417	271 978	4 024		
Jun	1	-	1	-	-	-	595	-83	-	-	88 336	77 821	275 136	3 941		
Jul	235	-	235	-	-	-	756	106	-	-	79 136	68 873	276 053	4 045		
Aug	-14	-14	-14	-14	-	-	-35	58	-	-	80 100	69 425	...	...		

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Total	Short-term				Long-term									
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies		
							Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	50 172	4 509	4 509	-	-	45 662	45 662	-	-18 586	64 249	-	-	-	-	-
16	27 847	-73	-73	-	-	27 920	27 920	-	-26 280	54 200	-	-	-	-	-
17	46 962	-3 528	-3 528	-	-	50 490	50 828	-	916	49 912	-	-	-	-	-
18	41 684	-8 393	-8 393	-	-	50 077	51 698	-	-15 996	67 694	-	-	-338	-	-338
19	17 117	-9 024	-9 024	-	-	26 141	26 141	6 917	-16 138	35 362	-	-	-1 621	-	-1 621
19 J-A	18 506	-12 003	-12 003	-	-	30 509	30 509	6 116	-13 152	37 545	-	-	-	-	-
20 J-A	106 368	25 497	25 497	-	-	80 871	80 871	-6 917	4 248	83 540	-	-	-	-	-
19 Jun	13 636	196	196	-	-	13 441	13 441	-	4 448	8 993	-	-	-	-	-
Jul	-13 293	-2 419	-2 419	-	-	-10 874	-10 874	1 600	3 157	-15 631	-	-	-	-	-
Aug	2 910	-1 910	-1 910	-	-	4 820	4 820	-	1 666	3 155	-	-	-	-	-
Sep	8 267	649	649	-	-	7 617	7 617	-	1 046	6 571	-	-	-	-	-
Oct	-13 598	-53	-53	-	-	-13 545	-13 545	801	1 840	-16 186	-	-	-	-	-
Nov	134	2 033	2 033	-	-	-1 899	-1 899	-	-7 425	5 525	-	-	-	-	-
Dec	3 808	349	349	-	-	3 459	3 459	-	1 552	1 907	-	-	-	-	-
20 Jan	-844	221	221	-	-	-1 065	-1 065	425	-16 436	14 946	-	-	-	-	-
Feb	10 922	-416	-416	-	-	11 338	11 338	-	5 670	5 668	-	-	-	-	-
Mar	25 177	323	323	-	-	24 854	24 854	-	3 978	20 876	-	-	-	-	-
Apr	9 790	11 330	11 330	-	-	-1 540	-1 540	-7 342	7 549	-1 747	-	-	-	-	-
May	22 341	5 386	5 386	-	-	16 956	16 956	-	7 210	9 746	-	-	-	-	-
Jun	30 816	3 151	3 151	-	-	27 665	27 665	-	9 036	18 629	-	-	-	-	-
Jul	571	3 235	3 235	-	-	-2 664	-2 664	-	-13 739	11 075	-	-	-	-	-
Aug	7 593	2 266	2 266	-	-	5 327	5 327	-	979	4 348	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Total	Short-term				Long-term									
		Total	Treasury bills and notes	Commer- cial paper	Assu- med debt	Total	Euro						Other currencies		
							Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	866 648	82 435	82 435	-	-	784 213	781 370	...	258 959	522 255	-	156	2 843	-	2 843
16	894 555	82 363	82 363	-	-	812 192	809 290	...	232 678	576 455	-	156	2 902	-	2 902
17	941 244	78 835	78 835	-	-	862 409	860 118	...	233 594	626 367	-	156	2 291	-	2 291
18	982 903	70 442	70 442	-	-	912 460	911 816	...	217 598	694 062	-	156	645	-	645
19	1 000 042	61 419	61 419	-	-	938 623	937 957	6 917	201 460	729 424	-	156	666	-	666
19 Jun	1 011 797	62 769	62 769	-	-	949 029	948 379	4 516	199 624	744 083	-	156	650	-	650
Jul	998 507	60 350	60 350	-	-	938 157	937 505	6 116	202 781	728 452	-	156	653	-	653
Aug	1 001 428	58 440	58 440	-	-	942 988	942 325	6 116	204 446	731 606	-	156	663	-	663
Sep	1 009 702	59 089	59 089	-	-	950 613	949 942	6 116	205 492	738 178	-	156	671	-	671
Oct	996 100	59 036	59 036	-	-	937 064	936 397	6 917	207 332	721 992	-	156	667	-	667
Nov	996 241	61 070	61 070	-	-	935 171	934 497	6 917	199 908	727 517	-	156	674	-	674
Dec	1 000 042	61 419	61 419	-	-	938 623	937 957	6 917	201 460	729 424	-	156	666	-	666
20 Jan	999 207	61 640	61 640	-	-	937 567	936 892	7 342	185 024	744 370	-	156	675	-	675
Feb	1 010 129	61 224	61 224	-	-	948 905	948 230	7 342	190 695	750 037	-	156	675	-	675
Mar	1 035 299	61 547	61 547	-	-	973 752	973 084	7 342	194 673	770 913	-	156	668	-	668
Apr	1 045 100	72 877	72 877	-	-	972 223	971 544	-	202 222	769 166	-	156	679	-	679
May	1 067 422	78 263	78 263	-	-	989 159	988 500	-	209 432	778 912	-	156	659	-	659
Jun	1 098 232	81 414	81 414	-	-	1 016 818	1 016 165	-	218 467	797 541	-	156	653	-	653
Jul	1 098 786	84 649	84 649	-	-	1 014 137	1 013 501	-	204 729	808 616	-	156	636	-	636
Aug	1 106 376	86 915	86 915	-	-	1 019 461	1 018 828	-	205 708	812 964	-	156	633	-	633

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total out- stand- ing amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 - 10 years	Over years	Perpe- tual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
11	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
16 Q3	892 647	174 241	79 033	95 209	85 472	-	85 472	82 097	92 193	60 917	237 756	159 972	-
Q4	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17 Q1	912 874	172 264	80 188	92 076	81 966	-	81 966	97 393	62 715	73 344	246 590	178 601	-
Q2	921 258	161 329	77 062	84 267	86 875	-	86 875	101 213	68 060	64 548	260 053	179 181	-
Q3	925 948	156 704	75 232	81 472	86 605	-	86 605	97 524	73 174	49 730	262 383	199 828	-
Q4	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18 Q1	960 007	154 566	72 599	81 966	99 264	-	99 264	77 166	75 605	59 192	272 995	221 219	-
Q2	967 855	156 251	69 376	86 875	101 344	-	101 344	80 077	73 468	40 148	304 058	212 509	-
Q3	979 783	155 143	68 538	86 605	97 655	-	97 655	87 747	51 740	50 271	315 429	221 798	-
Q4	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
19 Q1	1 005 523	167 951	68 687	99 264	85 010	-	85 010	88 474	63 368	63 432	328 556	208 733	-
Q2	1 011 797	168 628	67 284	101 344	84 526	-	84 526	89 382	43 193	83 618	336 397	206 052	-
Q3	1 009 702	162 860	65 205	97 655	87 747	-	87 747	69 588	62 780	76 296	329 989	220 443	-
Q4	1 000 042	154 547	68 335	86 211	93 506	-	93 506	64 512	69 544	92 901	313 435	211 597	-
20 Q1	1 035 299	153 898	68 889	85 010	97 811	-	97 811	63 368	72 339	81 968	328 049	237 865	-
Q2	1 098 232	165 941	81 414	84 526	94 984	-	94 984	63 312	87 388	92 463	333 315	260 830	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
						Total	In euro				In other currencies	
		Total	Issued by the Central Government				Assumed debt	Issued by the Central Government				
			Treasury bills (b)	Bonds	Euronotes			Bonds	Euronotes			
1	(a)	2	3	4	5	6	7	8	9	10	11	12
11	6.42	0.48	0.48	-	-	7.46	...	7.51	-	12.93	...	2.71
12	5.88	0.51	0.51	-	-	6.66	...	6.67	-	11.92	...	4.09
13	5.62	0.41	0.41	-	-	6.31	...	6.31	-	10.92	...	6.17
14	5.96	0.43	0.43	-	-	6.55	...	6.54	-	9.92	...	7.46
15	6.31	0.42	0.42	-	-	6.93	...	6.93	-	8.92	...	6.43
16	6.67	0.44	0.44	-	-	7.30	...	7.31	-	7.92	...	5.31
16 Q4	6.67	0.44	0.44	-	-	7.30	...	7.31	-	7.92	...	5.31
17 Q1	6.79	0.44	0.44	-	-	7.40	...	7.41	-	7.67	...	5.06
Q2	6.93	0.44	0.44	-	-	7.52	...	7.53	-	7.43	...	5.49
Q3	7.04	0.44	0.44	-	-	7.63	...	7.63	-	7.17	...	5.26
Q4	7.06	0.43	0.43	-	-	7.67	...	7.67	-	6.92	...	5.01
18 Q1	7.38	0.42	0.42	-	-	7.95	...	7.94	-	6.67	...	17.53
Q2	7.41	0.42	0.42	-	-	7.95	...	7.95	-	6.43	...	17.49
Q3	7.46	0.46	0.46	-	-	7.99	...	7.98	-	6.17	...	17.28
Q4	7.43	0.45	0.45	-	-	7.97	...	7.96	-	5.92	...	17.04
19 Q1	7.45	0.42	0.42	-	-	7.96	...	7.96	-	5.67	-	16.75
Q2	7.48	0.41	0.41	-	-	7.94	0.80	7.97	-	5.43	-	16.54
Q3	7.52	0.45	0.45	-	-	7.96	0.55	8.01	-	5.17	-	16.36
Q4	7.57	0.47	0.47	-	-	8.04	0.30	8.09	-	4.92	-	15.95
20 Q1	7.64	0.48	0.48	-	-	8.10	0.05	8.15	-	4.67	-	15.85
Q2	7.77	0.49	0.49	-	-	8.35	-	8.34	-	4.42	-	15.61

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares
excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				of which											
				Total			Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
	Net issues 1	Gross issues 2	Redemptions 3	Net issues 4	Gross issues 5	Redemptions 6	Net issues 7	Gross issues 8	Redemptions 9	Net issues 10	Gross issues 11	Redemptions 12	Net issues 13	Gross issues 14	Redemptions 15
15	4 509	97 871	93 362	45 662	142 723	97 060	...	...	...	-18 586	57 498	76 085	64 249	85 225	20 976
16	-73	100 996	101 068	27 920	122 071	94 151	...	...	...	-26 280	47 233	73 513	54 200	74 838	20 639
17	-3 528	94 439	97 966	50 828	142 067	91 240	...	...	...	916	50 616	49 700	49 912	91 451	41 539
18	-8 393	80 984	89 377	51 698	134 717	83 019	...	...	...	-15 996	46 210	62 206	67 694	88 508	20 813
19	-9 024	71 897	80 921	26 141	122 425	96 284	6 917	6 917	-	-16 138	38 226	54 365	35 362	77 282	41 920
19 J-A	-12 003	44 084	56 087	30 509	93 936	63 427	6 116	6 116	-	-13 152	29 517	42 669	37 545	58 303	20 758
20 J-A	25 497	72 534	47 037	80 871	155 021	74 150	-6 917	425	7 342	4 248	47 691	43 443	83 540	106 905	23 365
19 Jun	196	6 985	6 789	13 441	13 441	-	-	-	-	4 448	4 448	-	8 993	8 993	-
Jul	-2 419	5 471	7 889	-10 874	9 884	20 758	1 600	1 600	-	3 157	3 157	-	-15 631	5 127	20 758
Aug	-1 910	6 506	8 416	4 820	4 820	-	-	-	-	1 666	1 666	-	3 155	3 155	-
Sep	649	6 745	6 096	7 617	9 627	2 010	-	-	-	1 046	3 056	2 010	6 571	6 571	-
Oct	-53	5 920	5 972	-13 545	7 616	21 161	801	801	-	1 840	1 840	-	-16 186	4 975	21 161
Nov	2 033	8 280	6 247	-1 899	7 716	9 616	-	-	-	-7 425	2 191	9 616	5 525	5 525	-
Dec	349	6 868	6 519	-3 459	3 529	70	-	-	-	1 552	1 622	70	1 907	1 907	-
20 Jan	221	6 036	5 815	-1 065	22 038	23 103	425	425	-	-16 436	6 667	23 103	14 946	14 946	-
Feb	-416	6 317	6 733	11 338	11 338	-	-	-	-	5 670	5 670	-	5 668	5 668	-
Mar	323	6 123	5 800	24 854	24 995	141	-	-	-	3 978	4 119	141	20 876	20 876	-
Apr	11 330	11 330	-	-1 540	29 167	30 707	-7 342	-	7 342	7 549	7 549	-	-1 747	21 618	23 365
May	5 386	12 010	6 625	16 956	16 956	-	-	-	-	7 210	7 210	-	9 746	9 746	-
Jun	3 151	10 921	7 769	27 665	28 785	1 120	-	-	-	9 036	10 156	1 120	18 629	18 629	-
Jul	3 235	10 386	7 151	-2 664	16 415	19 079	-	-	-	-13 739	5 341	19 079	11 075	11 075	-
Aug	2 266	9 411	7 144	5 327	5 327	-	-	-	-	979	979	-	4 348	4 348	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.78	0.26	0.27	0.42	0.43	-	-
15	0.33	0.35	0.76	0.78	1.74	1.75	2.13	2.15	2.75	2.76	0.01	0.02	0.07	0.08	-	-
16	0.09	0.10	0.40	0.41	1.45	1.46	1.92	1.93	2.54	2.55	-0.21	-0.21	-0.14	-0.14	-	-
17	-0.06	-0.05	0.37	0.39	1.57	1.58	2.14	2.15	2.89	2.90	-0.40	-0.39	-0.34	-0.34	-	-
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
19 Mar	-0.18	-0.17	-	-	1.10	1.11	-	-	2.36	2.37	-0.38	-0.37	-0.31	-0.31	-	-
Apr	-0.24	-0.24	0.17	0.18	1.12	1.13	-	-	-	-	-0.38	-0.38	-0.33	-0.33	-	-
May	-	-	0.02	0.03	0.84	0.85	-	-	2.12	2.13	-0.40	-0.40	-0.34	-0.33	-	-
Jun	-	-	-0.18	-0.17	0.63	0.63	0.88	0.89	-	-	-0.39	-0.39	-0.36	-0.36	-	-
Jul	-	-	-0.21	-0.19	0.26	0.29	-	-	1.17	1.19	-0.50	-0.49	-0.47	-0.46	-	-
Aug	-	-	-0.25	-0.24	0.30	0.31	-	-	1.28	1.29	-0.53	-0.53	-0.51	-0.50	-	-
Sep	-	-	-0.33	-0.32	0.21	0.22	0.65	0.66	-	-	-0.56	-0.56	-0.52	-0.52	-	-
Oct	-	-	-0.22	-0.21	0.25	0.26	-	-	1.00	1.02	-0.50	-0.50	-0.48	-0.47	-	-
Nov	-	-	-0.11	-0.10	0.41	0.41	0.70	0.71	-	-	-0.48	-0.47	-0.46	-0.45	-	-
Dec	-	-	-0.09	-0.06	0.44	0.45	-	-	1.33	1.33	-0.45	-0.44	-0.47	-0.45	-	-
20 Jan	-0.24	-0.22	-0.10	-0.09	0.50	0.50	0.85	0.86	1.27	1.28	-0.46	-0.45	-0.45	-0.44	-	-
Feb	-0.30	-0.29	-0.22	-0.21	0.35	0.35	-	-	-	-	-0.48	-0.47	-0.45	-0.45	-	-
Mar	-	0.08	-0.26	-0.24	0.66	0.72	-	-	1.07	1.07	-0.51	-0.51	-0.50	-0.49	-	-
Apr	0.27	0.28	0.41	0.42	0.69	0.72	1.19	1.20	1.57	1.58	-0.04	-0.01	0.16	0.08	-	-
May	0.04	0.05	0.05	0.07	0.71	0.73	-	-	1.67	1.69	-0.29	-0.28	-0.10	-0.08	-	-
Jun	-0.24	-0.22	-0.08	-0.06	0.53	0.54	0.95	0.95	-	-	-0.49	-0.47	-0.38	-0.37	-	-
Jul	-	-	-0.19	-0.18	0.45	0.46	0.69	0.70	1.21	1.22	-0.51	-0.50	-0.46	-0.45	-	-
Aug	-0.39	-0.28	-	-	0.26	0.27	-	-	-	-	-0.48	-0.48	-0.46	-0.45	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
14	-2 298	-1 121	-1 121	-	-1 178	-462	-716	-240	-	-240	-240	-
15	-6 788	15	15	-	-6 803	-6 416	-386	-	-	-	-	-
16	-2 549	70	70	-	-2 618	-2 277	-341	-	-	-	-	-
17	106	0	0	-	106	265	-159	-165	-	-165	-165	-
18	-3 621	-53	-53	-	-3 568	-3 393	-175	-134	-	-134	-134	-
19	1 698	208	208	-	1 490	1 490	-	-53	-	-53	-53	-
19 J-A	2 178	238	238	-	1 940	1 940	-	-	-	-	-	-
20 J-A	-4 148	123	123	-	-4 271	-4 271	-	-	-	-	-	-
19 Jun	72	-4	-4	-	76	76	-	-	-	-	-	-
Jul	-470	-26	-26	-	-444	-444	-	-	-	-	-	-
Aug	9	9	9	-	-	-	-	-	-	-	-	-
Sep	-86	3	3	-	-89	-89	-	-	-	-	-	-
Oct	-688	-19	-19	-	-669	-669	-	-	-	-	-	-
Nov	-209	-3	-3	-	-206	-206	-	-	-	-	-	-
Dec	503	-11	-11	-	514	514	-	-53	-	-53	-53	-
20 Jan	-108	13	13	-	-121	-121	-	-	-	-	-	-
Feb	20	-30	-30	-	51	51	-	-	-	-	-	-
Mar	-5 548	-20	-20	-	-5 528	-5 528	-	-	-	-	-	-
Apr	474	-217	-217	-	691	691	-	-	-	-	-	-
May	682	-4	-4	-	686	686	-	-	-	-	-	-
Jun	194	219	219	-	-25	-25	-	-	-	-	-	-
Jul	154	197	197	-	-43	-43	-	-	-	-	-	-
Aug	-16	-35	-35	-	19	19	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
14	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
15	49 265	281	281	-	48 984	47 988	996	1 158	-	1 158	1 158	-
16	46 753	350	350	-	46 402	45 711	691	1 158	-	1 158	1 158	-
17	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
19 Mar	45 591	278	278	-	45 313	44 999	314	859	-	859	859	-
Apr	45 613	452	452	-	45 161	44 848	313	859	-	859	859	-
May	45 766	502	502	-	45 264	44 945	319	859	-	859	859	-
Jun	45 833	499	499	-	45 334	45 020	314	859	-	859	859	-
Jul	45 368	473	473	-	44 895	44 576	319	859	-	859	859	-
Aug	45 384	482	482	-	44 902	44 576	326	859	-	859	859	-
Sep	45 300	485	485	-	44 815	44 487	328	859	-	859	859	-
Oct	44 603	466	466	-	44 137	43 818	319	859	-	859	859	-
Nov	44 398	464	464	-	43 934	43 612	322	859	-	859	859	-
Dec	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
20 Jan	44 792	466	466	-	44 326	44 005	321	806	-	806	806	-
Feb	44 815	435	435	-	44 379	44 056	324	806	-	806	806	-
Mar	39 267	415	415	-	38 852	38 527	325	806	-	806	806	-
Apr	39 746	199	199	-	39 548	39 218	330	806	-	806	806	-
May	40 420	195	195	-	40 225	39 904	322	806	-	806	806	-
Jun	40 612	414	414	-	40 198	39 879	319	806	-	806	806	-
Jul	40 752	611	611	-	40 141	39 836	305	806	-	806	806	-
Aug	40 732	575	575	-	40 156	39 855	301	806	-	806	806	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10
14	-1 121	340	1 460	-462	9 224	9 686	-	-240	53	293
15	15	424	410	-6 416	3 621	10 038	-	-	-	-
16	70	482	412	-2 277	4 384	6 662	-	-	-	-
17	0	532	531	265	4 774	4 509	-	-165	56	221
18	-53	452	505	-3 393	3 266	6 659	-	-134	-	134
19	208	541	333	1 490	6 304	4 814	-	-53	-	53
19 J-A	238	430	193	1 940	5 573	3 633	-	-	-	-
20 J-A	123	535	412	-4 271	3 317	7 588	-	-	-	-
19 Jun	-4	15	19	76	116	40	-	-	-	-
Jul	-26	4	30	-444	81	525	-	-	-	-
Aug	9	40	31	-	-	-	-	-	-	-
Sep	3	33	30	-89	6	95	-	-	-	-
Oct	-19	5	24	-669	48	717	-	-	-	-
Nov	-3	42	44	-206	100	306	-	-	-	-
Dec	-11	32	42	514	577	63	-	-53	-	53
20 Jan	13	13	-	-121	15	136	-	-	-	-
Feb	-30	15	45	51	1 270	1 219	-	-	-	-
Mar	-20	25	45	-5 528	-	5 528	-	-	-	-
Apr	-217	7	224	691	1 026	335	-	-	-	-
May	-4	41	44	686	841	155	-	-	-	-
Jun	219	219	-	-25	15	40	-	-	-	-
Jul	197	197	-	-43	132	175	-	-	-	-
Aug	-35	18	53	19	19	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Total	Long-term			Other currencies	Total	Euro		Other currencies
		Total	Gross issues	Redemptions		Euro							
						Total	Gross issues	Redemptions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	-702	826	4 420	3 594	-1 528	-1 731	12 415	14 146	203	81 710	2 327	60 906	18 477
15	1 253	-822	2 471	3 293	2 075	4 092	12 807	8 715	-2 018	84 734	1 505	64 998	18 231
16	3 376	180	4 807	4 627	3 197	5 487	17 185	11 699	-2 290	87 714	1 685	70 485	15 544
17	9 851	395	6 439	6 044	9 456	6 406	17 923	11 517	3 050	93 644	2 080	74 866	16 698
18	5 704	1 831	15 283	13 451	3 872	3 739	12 018	8 280	134	102 728	3 912	81 354	17 463
19	13 788	3 288	31 176	27 888	10 500	9 347	17 771	8 424	1 153	116 979	7 104	90 803	19 072
19 Mar	5 611	367	1 976	1 609	5 243	3 665	3 720	55	1 579	110 598	5 117	86 021	19 460
Apr	4 789	381	2 174	1 793	4 408	3 459	3 463	3	949	115 382	5 491	89 480	20 410
May	-1 226	1 230	2 877	1 647	-2 456	-2 501	570	3 071	45	114 155	6 720	86 979	20 455
Jun	-224	73	2 449	2 375	-297	-297	61	358	-	113 574	6 797	86 682	20 095
Jul	3 629	2 006	4 606	2 600	1 623	2 520	3 836	1 316	-897	117 445	8 803	89 202	19 440
Aug	-44	-60	1 259	1 320	16	16	17	1	-	117 608	8 742	89 218	19 647
Sep	1 017	-247	3 165	3 413	1 264	1 435	1 556	121	-170	118 916	8 530	90 653	19 734
Oct	-678	93	3 100	3 006	-771	-502	203	705	-269	117 967	8 614	90 151	19 202
Nov	-94	376	3 551	3 174	-470	-387	1 713	2 101	-83	118 148	8 993	89 763	19 392
Dec	-849	-1 889	2 192	4 081	1 040	1 040	1 389	349	-	116 979	7 104	90 803	19 072
20 Jan	231	1 149	3 635	2 485	-918	-918	1 349	2 267	-	117 493	8 253	89 885	19 354
Feb	2 803	389	2 880	2 491	2 414	2 650	2 888	238	-236	120 375	8 636	92 572	19 167
Mar	-4 340	-1 645	1 782	3 428	-2 694	-1 905	86	1 991	-790	115 930	6 992	90 697	18 241
Apr	-1 451	-1 013	2 675	3 688	-438	849	2 687	1 837	-1 287	114 653	5 980	91 546	17 127
May	4 859	1 256	4 585	3 329	3 603	3 603	3 661	58	-	119 655	7 241	95 715	16 699
Jun	3 368	448	4 887	4 439	2 920	2 920	3 052	132	-	122 914	7 689	98 635	16 591
Jul	2 053	914	4 294	3 380	1 139	1 021	1 046	25	118	124 290	8 547	99 656	16 087
Aug	-114	-114	1 129	1 243	-0	-0	-	0	-	124 100	8 432	99 656	16 012

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redem- ptions	Outstand- ing amounts	Net issues	Gross issues	Redem- ptions	Outstand- ing amounts	Net issues	Gross issues	Redem- ptions	Outstand- ing amounts
		1	2	3	4	5	6	7	8	9	10	11	12
14	P	6 108	10 220	4 112	37 983	4 510	31 524	27 014	50 892	-123	-	123	819
15	P	8 339	15 410	7 071	49 547	7 497	40 763	33 266	59 145	-192	42	234	628
16	P	4 814	12 309	7 495	55 191	3 046	44 790	41 744	62 568	-54	23	77	574
17	P	10 167	21 391	11 224	60 561	7 715	47 585	39 871	68 708	-	-	-	574
18	P	28 519	43 549	15 031	90 674	-1 953	49 051	51 004	66 939	-42	30	72	532
19	P	13 115	57 391	44 276	104 979	1 889	34 893	33 004	69 089	2	34	33	1 038
19 Mar	P	389	2 722	2 333	97 324	-625	3 168	3 794	68 718	-	-	-	532
Apr	P	-706	4 202	4 908	96 603	1 164	4 024	2 860	69 891	-	-	-	532
May	P	151	4 524	4 373	96 666	-978	3 118	4 096	68 928	-	-	-	532
Jun	P	4 444	6 191	1 747	99 822	-932	1 776	2 709	67 847	-	-	-	532
Jul	P	-1 239	4 342	5 581	99 582	707	3 466	2 759	68 870	-	-	-	532
Aug	P	2 011	5 335	3 324	102 273	1 239	2 552	1 313	69 940	-	-	-	532
Sep	P	-868	3 984	4 852	102 613	102	2 609	2 507	70 249	-	-	-	532
Oct	P	1 656	4 738	3 082	103 051	-435	1 321	1 756	69 621	3	26	23	535
Nov	P	1 305	6 076	4 771	105 197	278	1 806	1 528	69 936	-1	-	1	847
Dec	P	1 336	3 011	1 675	104 979	-705	837	1 543	69 089	-1	8	9	1 038
20 Jan	P	5 161	8 230	3 068	111 342	759	2 621	1 862	69 900	2	2	-	1 040
Feb	P	3 184	8 524	5 340	115 375	-46	2 250	2 295	69 791	14	23	9	1 054
Mar	P	-919	1 766	2 685	113 620	-2 382	1 198	3 580	66 988	-	-	-	1 054
Apr	P	-447	3 766	4 213	114 110	2 571	3 982	1 410	69 591	38	47	9	1 093
May	P	-2 613	1 561	4 174	109 301	16	2 256	2 240	69 329	-5	-	5	1 087
Jun	P	2 226	5 367	3 141	110 926	1 124	3 222	2 098	70 322	84	99	15	1 172
Jul	P	-34	2 144	2 178	107 399	133	1 674	1 541	69 876	60	81	21	1 231
Aug	P	-985	1 997	2 982	106 009	-248	768	1 016	69 444	-	-	-	1 231

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

		Euro							Other currencies	
		Total	Financial corporations			General government			Non-financial corporations	Total of which
			Total	Monetary	MFIs	Total	Central government	Other general government		Central government
		1	2	3	4	5	6	7	8	10
14		-290 889	-525 188	-436 487	-88 700	207 689	195 185	12 505	26 609	186 755
15		-191 222	-367 854	-327 940	-39 914	129 323	139 946	-10 623	47 309	224 396
16		13 438	-201 957	-171 559	-30 398	146 441	156 334	-9 893	68 954	39 231
17		168 926	-78 288	-44 208	-34 080	161 750	163 118	-1 368	85 465	50 193
18		380 040	172 586	80 187	92 399	163 216	160 612	2 604	44 238	-58 023
19		468 198	248 623	111 057	137 566	138 838	124 079	14 760	80 737	63 888
19 J-J		367 386	110 639	71 593	39 046	197 739	180 757	16 982	59 008	58 715
20 J-J		1 136 443	218 675	163 094	55 581	774 229	673 103	101 126	143 539	49 657
19 Apr		-7 463	-10 429	-2 193	-8 236	-11 410	-9 334	-2 076	14 377	-26 450
May		62 813	32 549	14 539	18 010	25 309	31 227	-5 918	4 955	21 193
Jun		58 297	17 049	1 416	15 634	42 043	40 927	1 116	-796	-946
Jul		39 260	31 359	17 911	13 449	-8 314	-7 895	-419	16 215	21 334
Aug		34 643	2 713	972	1 741	31 317	24 495	6 822	613	-2 696
Sep		44 728	31 597	8 806	22 791	1 680	14	1 666	11 451	29 274
Oct		-36 421	25 508	9 781	15 727	-68 350	-56 907	-11 443	6 421	-31 319
Nov		87 166	56 559	15 098	41 461	23 203	18 314	4 889	7 403	5 884
Dec		-68 564	-9 754	-13 104	3 350	-38 436	-34 699	-3 737	-20 374	-17 304
20 Jan		93 202	23 513	44 987	-21 474	52 433	46 372	6 061	17 256	42 810
Feb		109 505	29 927	24 342	5 585	64 251	56 203	8 048	15 327	7 046
Mar		42 847	-31 423	-34 724	3 301	82 432	63 859	18 573	-8 161	-18 735
Apr		302 356	85 805	72 049	13 756	161 724	129 303	32 421	54 827	-29 358
May		301 867	27 902	17 843	10 059	229 548	198 483	31 065	44 418	24 449
Jun		286 665	82 951	38 596	44 354	183 841	178 883	4 958	19 873	23 445

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
14	14 229 523	6 084 638	3 610 341	2 474 297	7 297 459	6 678 552	618 907	847 425	2 206 465	131 618
15	13 992 210	5 612 067	3 266 015	2 346 051	7 437 018	6 828 783	608 235	943 126	2 519 497	132 081
16	13 983 013	5 398 171	3 088 624	2 309 547	7 613 295	7 014 682	598 613	971 547	2 630 528	136 228
17	14 137 152	5 287 724	3 041 154	2 246 570	7 775 820	7 177 768	598 052	1 073 608	2 455 748	125 844
18	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
19	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
19 Jan	14 618 549	5 498 882	3 149 870	2 349 011	8 000 115	7 394 016	606 099	1 119 553	2 490 883	111 136
Feb	14 730 562	5 541 442	3 179 570	2 361 872	8 054 620	7 442 177	612 443	1 134 500	2 489 086	101 728
Mar	14 781 645	5 550 661	3 182 636	2 368 025	8 081 169	7 455 285	625 884	1 149 816	2 560 226	106 961
Apr	14 777 115	5 543 925	3 181 403	2 362 522	8 069 809	7 445 954	623 855	1 163 381	2 529 040	94 366
May	14 844 115	5 581 677	3 197 158	2 384 518	8 095 132	7 477 194	617 938	1 167 307	2 546 733	97 060
Jun	14 911 532	5 608 278	3 201 017	2 407 261	8 137 158	7 518 101	619 056	1 166 096	2 515 409	99 597
Jul	14 961 046	5 648 350	3 218 639	2 429 711	8 128 849	7 510 210	618 639	1 183 848	2 561 107	97 618
Aug	14 989 382	5 645 629	3 218 413	2 427 216	8 160 168	7 534 708	625 460	1 183 584	2 569 759	89 902
Sep	15 032 036	5 674 376	3 227 369	2 447 007	8 161 893	7 534 663	627 230	1 195 768	2 618 599	104 889
Oct	14 990 042	5 694 311	3 232 810	2 461 501	8 093 543	7 477 756	615 787	1 202 188	2 560 760	99 623
Nov	15 102 296	5 789 512	3 252 181	2 537 331	8 116 715	7 496 045	620 670	1 196 069	2 602 902	101 675
Dec	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
20 Jan	15 142 760	5 820 023	3 283 660	2 536 363	8 129 822	7 508 130	621 692	1 192 915	2 628 156	101 663
Feb	15 247 749	5 846 441	3 307 672	2 538 769	8 194 080	7 564 337	629 743	1 207 229	2 634 005	94 808
Mar	15 294 969	5 811 984	3 257 401	2 554 582	8 277 250	7 628 322	648 928	1 205 736	2 612 619	97 619
Apr	15 594 537	5 898 202	3 329 703	2 568 498	8 438 977	7 757 628	681 349	1 257 358	2 588 659	105 963
May	15 893 825	5 924 072	3 347 827	2 576 245	8 668 531	7 956 121	712 410	1 301 222	2 567 467	107 528
Jun	16 190 044	6 016 526	3 385 717	2 630 808	8 852 377	8 135 008	717 369	1 321 141	2 577 291	107 312

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds	Regional government notes		Regional government bonds			
											Total		
	1	2	3	4	5	6	7	8	9	10	11	12	13
13	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
14	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
15	900 650	852 213	787 789	82 435	705 353	64 424	39 631	24 794	48 307	281	34 149	13 877	130
16	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	100
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19 Jan	1 026 875	989 348	926 959	69 927	857 031	62 389	39 356	23 034	34 245	282	32 767	1 196	3 282
Feb	1 036 792	998 910	936 342	70 049	866 293	62 568	39 455	23 113	35 528	310	34 022	1 196	2 353
Mar	1 051 600	1 011 552	948 664	68 687	879 977	62 888	39 655	23 233	36 694	321	35 176	1 196	3 354
Apr	1 034 350	995 295	932 891	67 222	865 669	62 404	39 478	22 926	35 967	282	34 488	1 196	3 088
May	1 042 913	1 003 856	941 592	67 089	874 504	62 264	39 376	22 888	36 114	302	34 615	1 196	2 943
Jun	1 056 535	1 017 238	955 854	67 284	888 570	61 383	38 750	22 633	36 186	322	34 667	1 196	3 112
Jul	1 042 313	1 003 124	943 381	66 466	876 915	59 743	37 931	21 812	36 216	329	34 690	1 196	2 974
Aug	1 044 718	1 006 005	946 402	64 555	881 847	59 603	37 819	21 784	36 225	338	34 690	1 196	2 488
Sep	1 054 614	1 015 195	955 991	65 205	890 786	59 204	37 507	21 697	36 139	348	34 595	1 196	3 280
Oct	1 039 813	1 001 331	943 469	65 953	877 516	57 862	36 432	21 431	36 150	359	34 595	1 196	2 332
Nov	1 051 870	1 011 211	953 461	67 986	885 474	57 751	36 189	21 562	35 941	356	34 389	1 196	4 717
Dec	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20 Jan	1 048 380	1 004 236	948 109	68 981	879 127	56 127	34 960	21 167	36 336	359	34 781	1 196	7 808
Feb	1 060 638	1 015 134	959 235	68 566	890 669	55 899	34 756	21 143	37 356	348	35 812	1 196	8 148
Mar	1 083 001	1 040 810	984 476	68 889	915 587	56 334	34 832	21 501	32 690	328	31 165	1 196	9 502
Apr	1 093 010	1 050 459	994 809	72 877	921 931	55 650	34 290	21 360	32 418	342	30 880	1 196	10 133
May	1 116 106	1 072 756	1 017 249	78 263	938 987	55 506	34 191	21 316	33 100	352	31 552	1 196	10 250
Jun	1 138 222	1 104 928	1 048 890	81 414	967 476	56 037	34 486	21 551	33 294	546	31 552	1 196	...
Jul	1 137 217	1 103 629	1 048 322	84 649	963 673	55 307	34 426	20 881	33 588	709	31 683	1 196	...
Aug	1 144 709	1 111 138	1 056 357	86 915	969 441	54 781	33 984	20 797	33 572	693	31 683	1 196	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
13	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
14	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
15	582 937	554 298	501 119	69 043	432 076	53 178	32 068	21 111	28 639	238	23 204	5 196	-
16	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	-
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	-
18	672 428	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	5 841
19 Jan	665 493	640 711	580 068	58 085	521 983	60 642	38 724	21 918	21 500	76	20 795	629	3 282
Feb	663 546	638 681	577 780	59 241	518 539	60 901	38 865	22 036	22 512	112	21 771	629	2 353
Mar	676 280	649 604	589 095	56 850	532 245	60 509	38 755	21 754	23 322	151	22 555	616	3 354
Apr	670 964	645 342	584 981	53 894	531 087	60 362	38 671	21 691	22 534	149	21 750	635	3 088
May	679 840	654 444	594 456	55 087	539 368	59 989	38 485	21 504	22 453	144	21 644	665	2 943
Jun	689 681	666 664	607 543	56 461	551 082	59 121	37 896	21 225	23 018	-	22 349	668	...
Jul	676 427	653 505	595 888	55 333	540 556	57 616	37 002	20 615	22 923	-	22 255	668	...
Aug	680 985	658 079	600 256	54 484	545 773	57 823	37 223	20 600	22 906	-	22 238	668	...
Sep	686 902	664 029	606 911	56 819	550 093	57 118	36 888	20 230	22 873	-	22 200	673	...
Oct	679 935	657 073	600 950	56 573	544 377	56 123	35 700	20 423	22 862	-	22 189	673	...
Nov	686 257	663 400	607 451	58 136	549 316	55 948	35 376	20 572	22 857	-	22 184	673	...
Dec	697 085	673 881	618 774	58 011	560 763	55 107	34 522	20 585	23 204	-	22 541	663	...
20 Jan	692 920	669 773	614 774	55 847	558 926	54 999	34 625	20 374	23 147	-	22 484	663	...
Feb	706 845	682 660	628 396	57 580	570 815	54 264	33 956	20 308	24 185	-	23 512	673	...
Mar	701 974	681 073	628 468	58 864	569 604	52 605	33 618	18 987	20 901	-	20 251	650	...
Apr	694 786	674 273	622 312	61 547	560 765	51 961	33 100	18 861	20 513	-	19 856	657	...
May	700 249	679 344	626 238	64 137	562 101	53 107	33 615	19 491	20 905	-	20 273	632	...
Jun	709 529	688 976	634 617	65 574	569 042	54 359	33 860	20 500	20 553	-	19 957	596	...
Jul	703 383	682 779	629 026	66 136	562 889	53 754	33 978	19 775	20 604	-	19 986	618	...
Aug	702 833	682 248	628 601	66 944	561 657	53 646	33 564	20 082	20 585	-	19 967	618	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
18	70 442	10 614	-	10 614	6 134	4 499	208	1 427	-	32	9	4 264	49 390
19	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570
18 Dec	70 442	10 614	-	10 614	6 134	4 499	208	1 427	-	32	9	4 264	49 390
19 Jan	69 927	10 305	-	10 305	6 220	4 521	110	1 589	-	27	8	4 263	49 105
Feb	70 049	9 974	-	9 974	5 702	4 152	107	1 442	-	30	8	4 263	50 072
Mar	68 687	13 066	-	13 066	5 937	4 036	236	1 665	-	16	9	4 263	45 396
Apr	67 222	13 342	-	13 342	5 557	3 699	186	1 672	-	13	9	4 138	44 163
May	67 089	11 345	-	11 345	5 201	3 454	132	1 616	-	15	9	3 638	46 880
Jun	67 284	12 648	-	12 648	5 658	4 003	132	1 523	-	12	9	3 263	45 694
Jul	66 466	11 574	-	11 574	6 137	3 855	220	2 063	-	7	9	2 157	46 580
Aug	64 555	11 478	-	11 478	6 171	3 918	214	2 038	-	7	9	1 002	45 889
Sep	65 205	10 916	-	10 916	6 348	4 075	285	1 989	-	7	9	1 001	46 923
Oct	65 953	8 131	-	8 131	6 090	4 203	200	1 687	-	5	9	1 351	50 367
Nov	67 986	9 138	-	9 138	5 732	3 983	191	1 557	-	1	9	1 757	51 350
Dec	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570
20 Jan	68 981	10 359	-	10 359	5 710	4 034	202	1 474	-	0	11	2 063	50 837
Feb	68 566	9 285	-	9 285	3 803	2 562	236	1 005	-	1	14	2 063	53 399
Mar	68 889	9 946	-	9 946	3 573	2 226	251	1 096	-	29	12	2 063	53 265
Apr	72 877	12 142	220	11 922	6 185	3 916	249	2 021	-	29	16	2 292	52 212
May	78 263	15 599	470	15 129	6 619	4 169	358	2 091	1	28	15	2 358	53 644
Jun	81 414	17 890	670	17 220	6 061	3 850	438	1 774	-	16	10	2 140	55 297
Jul	84 649	18 969	820	18 149	6 115	3 852	392	1 871	-	16	11	2 141	57 397

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
18	894 418	364 263	217 923	146 340	134 063	24 968	94 651	13 750	694	1 234	1 638	9 893	383 327
19	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524
18 Dec	894 418	364 263	217 923	146 340	134 063	24 968	94 651	13 750	694	1 234	1 638	9 893	383 327
19 Jan	896 387	365 459	216 477	148 981	133 057	25 069	93 487	13 766	735	1 303	1 617	9 161	385 791
Feb	905 748	371 717	216 822	154 894	135 436	25 746	95 313	13 649	728	1 263	1 480	9 390	386 462
Mar	919 633	374 359	217 248	157 111	136 524	26 214	96 019	13 553	737	1 291	1 476	9 456	396 526
Apr	905 147	360 885	213 429	147 455	132 107	23 084	95 162	13 167	694	1 600	1 416	9 369	399 771
May	913 879	362 133	213 859	148 274	133 779	23 504	96 557	13 067	651	1 425	1 411	9 377	405 754
Jun	927 320	358 139	214 014	144 126	134 389	25 104	95 427	13 178	681	832	1 393	10 406	422 161
Jul	914 846	352 630	211 469	141 161	133 080	24 839	94 777	12 838	627	785	1 351	9 620	417 380
Aug	919 666	350 102	211 685	138 417	133 033	24 309	94 991	13 106	627	875	1 351	9 600	424 705
Sep	928 293	352 787	211 884	140 903	132 989	24 282	95 185	12 829	693	867	1 341	9 574	430 734
Oct	913 947	348 460	210 510	137 951	129 902	23 129	94 358	11 747	667	788	1 293	9 970	424 533
Nov	912 048	346 486	210 247	136 239	128 684	22 425	93 948	11 568	744	807	1 290	9 215	425 566
Dec	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524
20 Jan	914 087	336 470	211 007	125 463	123 732	21 038	90 975	10 988	731	926	1 392	12 875	438 691
Feb	925 425	340 143	212 717	127 426	123 131	20 682	90 626	11 041	782	794	1 266	13 046	447 044
Mar	950 420	364 489	219 242	145 247	122 920	20 558	90 880	10 787	694	801	1 263	13 128	447 819
Apr	956 222	379 180	229 016	150 164	120 426	19 515	89 369	10 824	718	869	1 232	12 827	441 688
May	973 178	398 044	243 019	155 024	119 513	19 187	89 407	10 268	651	860	1 225	13 155	440 381
Jun	1 001 963	416 680	258 605	158 075	120 446	19 323	89 928	10 543	652	964	1 224	12 921	449 728
Jul	998 099	420 967	264 633	156 334	120 347	19 267	89 893	10 519	668	1 016	1 219	12 578	441 972

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millions

	Outright spot transactions				Outright forward transactions			
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components of striped state debt
1	2	3	4	5	6	7	8	
19	3 624 567	411 476	3 196 495	16 596	46 368	1 665	43 461	1 243
19 Feb	275 461	24 505	250 149	807	3 644	-	3 144	499
Mar	311 003	32 352	277 359	1 292	2 889	414	2 338	137
Apr	291 949	28 003	263 424	522	4 725	254	4 364	107
May	349 920	43 979	304 589	1 352	5 860	308	5 454	98
Jun	341 962	29 677	309 813	2 472	3 869	278	3 457	134
Jul	348 551	40 026	307 121	1 404	5 349	66	5 277	6
Aug	262 964	36 606	225 755	604	4 123	220	3 903	...
Sep	281 987	43 393	237 837	758	2 717	8	2 681	28
Oct	285 307	40 368	243 606	1 333	3 518	5	3 495	18
Nov	302 254	34 039	266 353	1 862	2 863	11	2 847	5
Dec	266 476	32 774	230 611	3 091	3 375	100	3 275	...
20 Jan	353 514	27 800	324 323	1 391	6 887	24	6 863	...
Feb	329 715	24 207	304 998	510	4 035	2	4 033	...
Mar	419 866	34 017	384 855	994	5 875	337	5 538	...
Apr	342 237	36 929	304 414	894	23 718	3	23 715	...
May	276 711	31 995	244 096	620	3 435	454	2 981	...
Jun	259 051	21 557	237 239	255	6 145	1 175	4 970	...
Jul	218 596	24 837	193 544	215	4 367	32	4 334	...
Aug	150 557	21 866	128 542	149	5 044	-	5 044	...

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
1	2	3	4	5	6	7	8	9	10	11	12	
19	411 476	54 350	51 358	100 630	1 161	-0.48	-0.48	-0.45	-0.44	-0.42	-0.42	-0.32
19 Feb	24 505	2 749	2 139	6 117	-	-0.43	-0.41	-0.38	-0.36	-0.34	-0.32	-
Mar	32 352	2 902	2 772	7 194	-	-0.40	-0.39	-0.39	-0.36	-0.34	-0.32	-
Apr	28 003	1 328	1 454	4 680	1 161	-0.42	-0.39	-0.39	-0.38	-0.35	-0.35	-0.32
May	43 979	2 865	2 534	8 288	-	-0.46	-0.47	-0.41	-0.40	-0.36	-0.35	-
Jun	29 677	410	736	1 618	-	-0.47	-0.48	-0.41	-0.38	-0.38	-	-
Jul	40 026	1 344	3 460	7 717	-	-0.48	-0.48	-0.47	-0.49	-0.47	-0.46	-
Aug	36 606	2 496	3 944	7 447	-	-0.46	-0.45	-0.50	-0.52	-0.51	-0.52	-
Sep	43 393	3 214	4 274	7 343	-	-0.55	-0.55	-0.54	-0.53	-0.50	-0.48	-
Oct	40 368	10 894	10 740	18 735	-	-0.51	-0.56	-0.50	-0.49	-0.48	-0.48	-
Nov	34 039	13 794	9 104	11 141	-	-0.52	-0.54	-0.51	-0.48	-0.49	-0.49	-
Dec	32 774	11 096	7 889	13 934	-	-0.66	-0.53	-0.49	-0.47	-0.47	-0.48	-
20 Jan	27 800	12 543	5 511	9 746	-	-0.50	-0.47	-0.47	-0.46	-0.45	-0.44	-
Feb	24 207	7 607	7 190	7 945	-	-0.48	-0.49	-0.48	-0.47	-0.46	-0.45	-
Mar	34 017	3 308	3 654	9 049	-	-0.39	-0.45	-0.37	-0.40	-0.35	-0.38	-
Apr	36 929	5 175	3 448	11 919	-	-0.30	-0.15	-0.20	-0.13	-0.08	0.01	-
May	31 995	2 021	3 219	15 741	-	-0.47	-0.42	-0.39	-0.37	-0.27	-0.23	-
Jun	21 557	3 984	2 755	14 028	-	-0.50	-0.53	-0.48	-0.45	-0.42	-0.40	-
Jul	24 837	5 865	3 000	15 972	-	-0.46	-0.49	-0.48	-0.48	-0.47	-0.45	-
Aug	21 866	3 797	6 725	11 345	-	-0.48	-0.48	-0.47	-0.46	-0.45	-0.45	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Government debt

22.7 Unstripped State bonds

Outright spot transactions. Market as a whole Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	3 196 495	81 141	123 769	295 910	235 942	325 244	493 660	495 274	121 882	-0.27	-0.00	0.68	1.05	1.72
19 Feb	250 149	5 064	9 707	29 246	18 277	16 806	32 867	45 792	9 006	-0.07	0.33	1.31	1.78	2.44
Mar	277 359	6 073	7 434	26 233	28 201	18 020	31 590	56 791	9 683	-0.13	0.24	1.15	1.64	2.32
Apr	263 424	5 087	12 811	21 991	19 071	21 904	34 604	43 550	7 496	-0.19	0.17	1.06	1.53	2.24
May	304 589	5 124	6 247	28 620	15 037	32 595	45 486	31 091	9 455	-0.23	0.08	0.90	1.36	2.09
Jun	309 813	844	2 107	29 524	15 648	6 672	18 801	49 456	3 115	-0.31	-0.05	0.61	1.04	1.78
Jul	307 121	5 889	5 770	32 223	18 208	26 304	40 772	48 900	10 215	-0.42	-0.20	0.37	0.71	1.38
Aug	225 755	5 690	5 423	19 204	25 696	19 963	26 032	34 543	8 083	-0.46	-0.30	0.15	0.43	1.06
Sep	237 837	4 981	5 630	17 228	19 140	18 820	22 435	46 506	8 533	-0.44	-0.27	0.18	0.48	1.10
Oct	243 606	11 676	19 283	19 718	17 755	47 052	62 431	42 853	18 464	-0.40	-0.24	0.20	0.48	1.11
Nov	266 353	14 832	23 628	17 709	23 025	50 560	80 146	27 328	17 609	-0.30	-0.09	0.38	0.65	1.26
Dec	230 611	11 898	18 241	16 687	17 837	52 625	62 290	22 564	15 124	-0.29	-0.05	0.44	0.71	1.31
20 Jan	324 323	18 088	26 054	16 210	25 754	64 619	77 952	56 971	23 502	-0.28	-0.09	0.42	0.70	1.30
Feb	304 998	15 884	21 467	16 944	36 607	43 220	55 352	58 041	19 711	-0.34	-0.17	0.27	0.64	1.11
Mar	384 855	5 686	11 979	20 050	48 077	28 098	57 503	56 214	20 812	-0.11	0.11	0.51	0.86	1.26
Apr	304 414	3 767	7 710	21 815	32 989	22 138	47 395	53 328	9 514	0.17	0.37	0.82	1.16	1.59
May	244 096	2 879	7 180	22 266	17 693	23 231	33 756	51 840	9 039	-0.10	0.14	0.75	1.08	1.54
Jun	237 239	5 820	10 998	19 418	16 500	41 741	45 578	44 993	40 501	-0.23	-0.06	0.52	0.87	1.36
Jul	193 544	4 394	12 883	12 096	9 610	33 570	49 348	38 560	33 083	-0.32	-0.17	0.38	0.71	1.19
Aug	128 542	2 664	3 898	6 249	7 262	16 135	33 315	28 228	30 791	-0.37	-0.20	0.30	0.62	1.11

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Public debt

22.8 Principal and interest components of stripped State debt

Outright spot transactions. Market as a whole Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	16 596	1 322	1 838	1 434	369	2 793	2 664	1 601	1 263	-0.21	0.04	0.63	-	2.19
19 Feb	807	29	57	141	8	88	232	134	9	0.01	0.38	1.34	-	-
Mar	1 292	127	98	79	10	138	483	40	50	-0.03	0.30	1.24	-	-
Apr	522	37	11	67	36	110	103	73	14	-0.13	0.20	-	-	2.40
May	1 352	141	53	25	26	109	179	339	75	-0.14	0.13	0.88	-	2.25
Jun	2 472	33	15	337	68	82	115	105	5	-0.27	-0.11	-	-	-
Jul	1 404	122	57	240	11	113	296	236	134	-0.38	-0.15	0.38	-	-
Aug	604	38	46	16	13	108	109	160	9	-0.38	-0.26	0.08	-	-
Sep	758	59	38	7	6	133	60	63	38	-0.42	-0.21	0.04	-	-
Oct	1 333	218	110	108	45	477	143	24	207	-0.30	-0.19	0.20	-	-
Nov	1 862	238	178	62	49	547	235	306	342	-0.24	-0.06	0.38	-	1.49
Dec	3 091	211	1 112	246	64	741	378	63	369	-0.23	-0.03	0.41	-	-
20 Jan	1 391	237	589	22	7	126	183	147	80	-0.22	-0.03	0.38	-	-
Feb	510	78	78	29	12	106	59	108	38	-0.30	-0.13	0.13	-	-
Mar	994	186	43	66	61	206	17	30	182	-0.17	0.04	0.59	-	1.29
Apr	894	42	32	11	11	98	86	177	91	0.18	0.39	0.81	1.21	1.77
May	620	57	15	12	14	119	36	97	114	-0.19	0.19	0.70	-	-
Jun	255	59	24	3	5	79	59	10	15	-0.20	0.01	0.51	-	-
Jul	215	29	40	7	21	24	0	4	78	-0.31	-0.14	0.38	0.75	-
Aug	149	16	18	12	16	65	9	6	7	-0.33	-0.18	0.38	0.73	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.22 Turnover ratios
Outright and forward spot transactions. Whole market

(Turnover/Outstanding amount)*100

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt	
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions
	1	2	3	4	5	6
19	51.22	0.25	30.39	0.41	2.32	0.19
19 Feb	34.98	-	28.88	0.36	1.29	0.80
Mar	47.10	0.60	31.52	0.27	2.05	0.22
Apr	41.66	0.38	30.43	0.50	0.84	0.17
May	65.55	0.46	34.83	0.62	2.17	0.16
Jun	44.11	0.41	34.87	0.39	4.03	0.22
Jul	60.22	0.10	35.02	0.60	2.35	0.01
Aug	56.70	0.34	25.60	0.44	1.01	-
Sep	66.55	0.01	26.70	0.30	1.28	0.05
Oct	61.21	0.01	27.76	0.40	2.30	0.03
Nov	50.07	0.02	30.08	0.32	3.22	0.01
Dec	47.96	0.15	26.20	0.37	5.42	-
20 Jan	40.30	0.03	36.89	0.78	2.48	-
Feb	35.31	0.00	34.24	0.45	0.91	-
Mar	49.38	0.49	42.03	0.60	1.76	-
Apr	50.67	0.00	33.02	2.57	1.61	-
May	40.88	0.58	26.00	0.32	1.12	-
Jun	26.48	1.44	24.52	0.51	0.45	-
Jul	29.34	0.04	20.08	0.45	0.39	-
Aug	25.16	-	13.26	0.52	0.27	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations							Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services		
							of which		
							Total	Alternative equity market	of which
	1 = 2 a 7	2	3	4	5	6	7	8	9
									10
14	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773
15	663 027	111 645	53 996	127 575	66 002	77 342	226 467	43 118	297 719
16	667 764	114 870	54 979	129 028	67 394	72 077	229 417	44 577	366 299
17	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968
19 Mar	685 084	141 896	71 564	114 366	57 346	85 012	214 901	53 920	418 990
Apr	703 619	142 998	74 489	116 563	59 262	85 234	225 073	52 933	407 336
May	667 857	144 305	69 628	105 959	55 011	83 606	209 348	52 401	390 286
Jun	663 191	142 149	71 476	115 399	56 991	84 937	192 240	36 662	413 927
Jul	648 302	139 165	70 234	118 443	53 497	83 826	183 138	37 166	376 905
Aug	639 529	145 349	70 199	121 595	52 250	79 348	170 788	36 426	353 407
Sep	664 222	150 376	71 523	121 095	54 362	82 726	184 139	36 853	358 931
Oct	664 977	149 393	71 417	121 487	55 654	83 038	183 989	37 168	388 486
Nov	696 199	145 793	73 524	124 039	57 867	89 864	205 111	55 940	382 782
Dec	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968
20 Jan	699 274	151 387	72 579	130 322	56 929	86 897	201 160	56 086	382 960
Feb	654 761	146 607	69 073	121 416	49 769	79 144	188 751	54 562	329 139
Mar	517 861	123 700	54 837	106 939	31 751	61 752	138 882	46 497	211 500
Apr	531 090	126 668	58 742	107 438	34 455	66 123	137 664	48 419	218 691
May	545 828	131 700	61 682	111 392	36 514	93 650	110 889	23 519	224 958
Jun	551 190	136 447	60 947	106 469	34 401	70 792	142 134	48 122	238 451
Jul	529 198	137 916	60 072	102 330	31 081	65 312	132 486	47 681	245 001
Aug	545 580	136 559	64 486	104 008	34 388	71 864	134 275	48 278	242 889

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Receptoras de las Bolsas de Valores

EUR million

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover						Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
		Total	Banks	Electricity	Constru- ction	Communi- cations	Rest						
1		2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
14	884 349	883 869	343 688	110 054	43 849	114 198	271 080	480	360	120	-	-	202
15	960 807	960 327	337 752	115 751	44 587	143 214	319 022	480	360	120	-	-	4 581
16	651 389	650 908	227 957	90 080	36 789	66 127	229 956	480	360	120	-	-	797
17	651 244	650 012	239 766	79 854	26 633	71 265	232 494	480	360	120	-	-	526
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
19 J-A	308 536	308 599	96 880	47 542	16 051	29 911	118 215	320	240	80	-	-	2 216
20 J-A	286 695	291 043	68 372	56 852	19 367	32 446	114 006	320	240	80	-	-	2 569
19 May	40 191	40 151	12 016	5 299	2 265	3 508	17 063	40	30	10	-	-	338
Jun	42 066	42 026	9 340	8 374	2 035	8 993	13 285	40	30	10	-	-	-
Jul	40 928	40 888	9 057	8 168	2 398	3 019	18 245	40	30	10	-	-	137
Aug	27 722	28 025	7 909	4 866	2 025	3 065	10 160	40	30	10	-	-	19
Sep	32 537	32 497	9 706	5 737	2 019	3 427	11 608	40	30	10	-	-	296
Oct	46 985	46 945	19 165	5 748	2 260	4 483	15 289	40	30	10	-	-	-
Nov	40 978	40 938	11 420	5 856	2 737	3 292	17 632	40	30	10	-	-	-
Dec	40 697	40 657	9 256	6 389	2 126	9 927	12 958	40	30	10	-	-	-
20 Jan	36 334	36 294	8 379	6 551	2 309	3 594	15 461	40	30	10	-	-	-
Feb	33 286	37 914	9 676	7 882	2 659	3 879	13 818	40	30	10	-	-	-
Mar	55 513	55 473	13 423	11 280	4 221	5 582	20 967	40	30	10	-	-	-
Apr	30 661	30 621	9 946	4 716	1 790	2 406	11 763	40	30	10	-	-	-
May	29 378	29 338	6 127	5 745	2 379	3 393	11 695	40	30	10	-	-	-
Jun	49 781	49 741	10 342	9 453	2 652	6 121	21 174	40	30	10	-	-	2 569
Jul	31 792	31 752	6 076	7 802	2 172	4 818	10 884	40	30	10	-	-	-
Aug	19 951	19 911	4 402	3 424	1 186	2 653	8 245	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								
	Dec85=100	December 2004 = 1000							IBEX-35 Index
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
15	965.13	1 249.55	1 175.97	4 745.85	1 446.79	570.03	507.37	947.98	10 647.2
16	943.55	1 259.37	1 199.04	4 754.44	1 331.15	561.08	498.18	862.47	8 790.9
17	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 278.0
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3
19 Aug	881.64	1 583.78	1 317.26	4 729.33	1 206.45	386.23	330.67	877.51	8 812.9
Sep	923.35	1 640.70	1 348.65	4 691.50	1 274.64	422.07	363.50	917.98	9 244.6
Oct	923.47	1 621.82	1 350.22	4 739.02	1 328.37	418.21	359.05	924.69	9 257.5
Nov	933.78	1 583.79	1 382.28	4 858.93	1 374.08	422.67	359.85	962.26	9 352.0
Dec	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 549.2
20 Jan	932.53	1 639.07	1 357.12	5 083.20	1 379.31	413.52	353.23	917.10	9 367.9
Feb	870.00	1 600.27	1 262.19	4 741.13	1 184.61	384.00	327.94	829.22	8 723.2
Mar	671.46	1 367.68	975.24	4 225.27	712.82	261.11	219.45	638.46	6 785.4
Apr	684.79	1 397.98	1 054.49	4 277.61	777.78	251.00	209.94	667.66	6 922.3
May	699.48	1 452.47	1 099.52	4 387.51	821.07	244.49	203.92	695.55	7 096.5
Jun	714.60	1 512.13	1 087.36	4 214.05	775.34	263.67	221.47	708.67	7 231.4
Jul	678.53	1 546.36	1 042.63	4 055.04	684.07	230.75	192.55	652.53	6 877.4
Aug	685.95	1 509.47	1 118.55	4 075.43	761.26	232.23	193.32	663.89	6 969.5
20 Aug 1S	685.41	1 543.50	1 090.84	4 038.02	720.71	232.82	193.89	657.90	6 950.5
2S	704.81	1 565.33	1 135.75	4 160.64	749.58	241.53	201.33	679.79	7 154.3
3S	687.00	1 534.91	1 132.48	4 052.84	736.00	229.63	191.20	662.53	6 982.1
4S	701.97	1 527.52	1 135.75	4 125.99	787.83	243.37	202.98	681.98	7 133.0

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
14	26.09	16.59	...	31.36	...	21.32	14.61
15	15.41	12.30	20.92	30.52	13.62	13.26	13.52
16	23.59	22.10	27.69	30.74	19.10	12.82	22.91
17	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
19 Mar	16.73	26.64	...	25.46	12.49	8.56	18.31
Apr	17.43	26.73	...	25.80	12.99	9.49	17.87
May	16.57	26.99	...	24.31	12.75	8.66	17.35
Jun	16.93	26.29	...	26.48	12.23	8.60	17.58
Jul	16.61	26.23	...	27.29	12.44	8.05	17.46
Aug	15.22	16.38	...	27.60	14.08	7.54	16.99
Sep	14.93	16.94	26.80	26.74	15.66	8.28	17.73
Oct	15.13	16.82	26.84	26.00	17.06	8.28	18.51
Nov	17.08	18.60	30.00	27.84	16.97	9.44	27.21
Dec	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20 Jan	17.14	19.43	29.52	29.18	16.32	9.18	26.27
Feb	15.41	14.63	22.36	27.09	16.37	8.62	31.71
Mar	11.82	12.33	17.28	22.23	9.83	5.85	23.78
Apr	12.45	12.15	16.91	21.94	10.20	6.85	23.78
May	20.45	68.38	20.35	22.22	26.26	8.46	37.64
Jun	20.62	68.76	20.37	22.24	26.31	8.53	38.05
Jul	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
	Breakdown by Stock market					Breakdown by instruments						
	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Public Funds			Others debentures			
						Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117
15	23 692	3	22 755	928	6	23 523	-	23 523	169	3	-	166
16	5 434	-	4 376	1 058	-	4 775	-	4 775	659	-	-	659
17	434	-	434	-	-	265	-	265	170	-	-	170
18	-	-	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-	-	-
19 J-A	-	-	-	-	-	-	-	-	-	-	-	-
20 J-A	-	-	-	-	-	-	-	-	-	-	-	-
19 May	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-
20 Jan	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
		Total	Between members							
1	2	3	4	5	6	7	8	9	10	
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44
15	97 961	29 946	9 297	18 489	7 887	3 570	0.14	0.41	0.47	0.20
16	99 033	21 194	9 775	11 266	5 172	4 756	0.03	0.16	0.15	0.17
17	92 540	7 347	3 841	4 844	2 309	194	0.02	-0.02	0.05	0.03
18	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-
19 Jan	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-
20 Jan	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds						
		Turnover	Maturity breakdown						Turnover	Of wich:		Over 2 years			Turnover	Of wich:		Over 2 years		
			Over 2 years			Over 6 years				(Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity		(Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18			
14	1 054 700	22	15	-	1.8	14	-	1.5	388	296	315	1.80	9.8	666	517	476	2.30	9.4		
15	487 466	96	91	-	5.0	74	-	4.8	200	114	169	1.31	8.3	288	193	180	2.16	15.6		
16	143 271	14	14	-	1.3	-	-	-	77	19	69	1.27	7.9	76	25	52	2.28	8.1		
17	69 158	11	11	-	2.0	9	-	2.1	28	8	24	1.32	8.0	42	10	33	1.97	11.0		
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
19	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
19 Jan	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
20 Jan	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest
Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
14	7 236	87	13 356	550	732	63	25 635	7 280	-	-	-	-
15	7 706	91	10 348	715	544	51	21 421	6 417	-	-	-	-
16	7 092	92	9 836	780	322	37	22 901	6 403	-	-	-	-
17	6 435	117	12 019	1 365	430	66	20 316	5 905	-	-	-	-
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
19 Jan	512	106	1 767	1 286	18	84	1 306	6 790	-	-	-	-
Feb	485	113	66	1 325	21	98	1 064	7 238	-	-	-	-
Mar	514	102	3 129	1 247	41	87	1 372	6 850	-	-	-	-
Apr	463	111	2 502	1 868	24	95	810	7 135	-	-	-	-
May	531	104	873	1 886	31	108	1 192	7 673	-	-	-	-
Jun	510	111	2 964	1 849	42	99	2 039	7 157	-	-	-	-
Jul	512	117	618	1 883	30	110	1 243	7 655	-	-	-	-
Aug	583	112	74	1 850	30	112	859	8 124	-	-	-	-
Sep	499	106	853	1 851	39	108	1 479	8 068	-	-	-	-
Oct	539	107	188	1 837	31	115	1 659	8 539	-	-	-	-
Nov	465	104	169	1 873	24	122	1 587	9 315	-	-	-	-
Dec	514	100	2 770	1 394	50	53	2 882	5 950	-	-	-	-
20 Jan	506	103	107	1 403	27	59	2 098	6 796	-	-	-	-
Feb	639	109	458	1 672	30	63	2 239	7 785	-	-	-	-
Mar	911	82	2 934	1 448	14	58	2 200	6 831	-	-	-	-
Apr	328	74	1 072	1 236	10	60	415	6 920	-	-	-	-
May	506	77	107	1 230	27	68	2 098	7 290	-	-	-	-
Jun	555	77	836	1 098	29	58	2 905	7 565	-	-	-	-
Jul	463	83	159	1 247	10	64	1 388	8 337	-	-	-	-
Aug	403	84	5	1 248	5	62	728	8 666	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity
EUR millions

	Amounts outstanding (b)	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPIsHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
1		2	3	4	5	6	7	8	9	10	11	12	13
18	43 189	15 829	3 363	12 467	10 462	3 173	4 913	2 304	72	152	140	1 397	15 209
19	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069
18 Dec	43 189	15 829	3 363	12 467	10 462	3 173	4 913	2 304	72	152	140	1 397	15 209
19 Jan	43 138	15 692	3 366	12 327	10 467	3 203	4 897	2 296	71	156	141	1 395	15 287
Feb	44 420	15 859	3 396	12 463	10 709	3 199	5 068	2 362	81	158	139	1 390	16 165
Mar	45 591	16 166	3 437	12 729	10 562	2 985	5 162	2 329	86	160	139	1 387	17 176
Apr	45 613	16 344	3 561	12 783	10 330	2 931	5 052	2 263	84	158	137	1 388	17 257
May	45 766	16 545	3 587	12 958	9 702	2 434	5 027	2 158	84	176	137	1 372	17 835
Jun	45 833	15 820	3 623	12 197	9 916	2 877	4 908	2 049	81	173	130	1 372	18 421
Jul	45 368	15 557	3 776	11 781	10 164	2 850	5 059	2 173	81	166	123	1 342	18 016
Aug	45 384	15 560	3 813	11 747	10 138	2 826	5 060	2 169	82	176	124	1 342	18 044
Sep	45 300	15 339	3 843	11 496	10 105	2 830	5 042	2 162	71	177	120	1 332	18 226
Oct	44 603	15 289	3 913	11 375	9 768	2 711	5 034	1 954	70	151	115	1 314	17 967
Nov	44 398	15 138	3 927	11 211	9 727	2 682	5 023	1 951	71	150	114	1 299	17 970
Dec	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069
20 Jan	44 792	15 656	4 136	11 520	9 407	2 542	4 907	1 886	71	110	106	1 358	18 156
Feb	44 815	15 578	4 167	11 411	9 434	2 554	4 929	1 882	69	86	87	1 338	18 292
Mar	39 267	13 463	3 989	9 474	7 740	1 860	4 386	1 436	59	81	62	1 183	16 738
Apr	39 746	13 741	4 106	9 636	7 546	1 651	4 375	1 464	57	82	63	1 183	17 131
May	40 420	14 081	4 252	9 830	7 660	1 605	4 499	1 497	60	82	63	1 191	17 343
Jun	40 612	14 445	4 357	10 088	7 700	1 666	4 471	1 506	57	82	63	1 191	17 131
Jul	40 752	14 553	4 408	10 145	7 742	1 691	4 492	1 505	54	140	63	1 190	17 064

Notes to the tables of Chapter 22. Domestic secondary markets for securities

Chapter 22. Secondary markets for securities

- a. The various breakdowns of holding sectors are obtained using information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) and depositors (for the remaining holding agents). This information is received following the rules of Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.
- b. The breakdown by term and currency of the issues can be consulted in Table 21.18. The difference between column 1 of this table and column 3 in Table 13.7 is due to the fact that, in the second case, Debt according to the excessive debt procedure (EDP) takes into account the foreign exchange swaps made by the various regional governments.

CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2015 = 100

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
14	M	96.8	109.2	96.2	99.8	99.3	93.2	96.2	98.7	97.1	98.9
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	101.6	91.6	102.3	97.8	99.3	103.6	101.9	101.4	101.4	101.4
17	M	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8
18	M	105.2	91.0	107.1	97.6	99.4	110.3	108.6	102.0	104.6	101.8
19	MP	105.9	92.0	107.9	96.2	99.0	113.1	107.8	103.5	103.4	103.5
19 J-J	MP	108.7	87.9	111.5	96.0	98.7	117.6	112.4	105.2	106.2	105.1
20 J-J	MP	93.9	82.6	94.8	88.4	90.3	91.5	97.4	95.0	81.9	96.1
19 Apr	P	103.2	90.1	106.6	88.5	91.8	110.5	108.9	99.9	99.5	99.9
May	P	114.6	91.4	119.9	89.5	95.2	126.0	119.8	115.0	113.4	115.2
Jun	P	106.5	88.5	109.0	91.2	97.2	119.7	109.8	99.2	104.8	98.7
Jul	P	114.7	99.1	115.9	103.5	109.9	123.2	114.8	111.3	119.5	110.6
Aug	P	85.9	88.6	81.4	98.7	105.9	69.1	80.5	89.9	66.1	91.9
Sep	P	106.4	97.2	108.5	93.2	98.7	114.0	108.9	103.5	107.4	103.2
Oct	P	114.6	106.1	119.6	92.8	95.3	129.0	117.8	114.9	121.1	114.3
Nov	P	108.3	109.6	110.9	98.6	97.5	121.4	109.4	105.0	109.8	104.6
Dec	P	95.1	87.3	94.3	99.9	99.6	100.9	89.5	92.7	92.7	92.7
20 Jan	P	103.0	76.7	103.7	102.6	101.1	103.6	105.7	100.9	92.4	101.7
Feb	P	103.8	87.0	107.2	90.9	90.6	114.5	109.6	98.9	104.0	98.4
Mar	P	97.0	77.3	98.3	92.2	93.2	89.2	103.1	99.7	76.0	101.7
Apr	P	68.0	51.4	65.6	76.8	78.4	46.6	69.2	76.2	30.9	80.0
May	P	82.4	80.8	83.4	74.7	78.7	75.3	86.7	86.8	65.0	88.6
Jun	P	95.8	95.6	98.1	80.9	85.7	103.3	98.1	95.3	93.3	95.5
Jul	P	107.3	109.2	107.4	100.9	104.4	108.2	109.1	107.0	111.9	106.6

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2015 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
14	M	109.2	...	100.0	96.2	99.1	100.2	...	95.2	107.3	99.9
15	M	100.0	...	100.0	100.0	100.0	100.0	...	100.0	100.0	100.0
16	M	91.6	...	94.2	102.3	102.0	99.9	...	103.5	113.5	95.1
17	M	96.2	...	92.7	105.5	102.2	100.3	...	104.5	125.1	90.6
18	M	91.0	...	93.1	107.1	103.1	98.3	...	102.5	119.7	89.2
19	MP	92.0	...	102.3	107.9	105.1	102.1	...	97.3	119.2	88.3
19 J-J	MP	87.9	...	102.7	111.5	104.8	101.3	...	104.3	121.4	95.8
20 J-J	MP	82.6	...	88.0	94.8	98.2	89.9	...	84.0	77.9	69.1
19 Apr	P	90.1	...	106.6	106.6	99.7	96.3	...	103.8	121.3	87.7
May	P	91.4	...	107.7	119.9	108.9	113.2	...	109.9	138.0	89.2
Jun	P	88.5	...	105.4	109.0	98.2	104.3	...	97.7	86.2	78.5
Jul	P	99.1	...	117.4	115.9	105.4	124.1	...	111.0	145.4	110.4
Aug	P	88.6	...	90.0	81.4	102.0	102.9	...	47.8	113.3	62.9
Sep	P	97.2	...	99.4	108.5	104.7	101.9	...	100.8	128.4	82.4
Oct	P	106.1	...	112.6	119.6	115.1	114.6	...	110.4	132.1	89.6
Nov	P	109.6	...	116.7	110.9	105.0	108.8	...	101.6	118.4	77.1
Dec	P	87.3	...	90.0	94.3	100.7	87.9	...	77.1	88.6	76.7
20 Jan	P	76.7	...	80.1	103.7	106.8	85.9	...	92.5	118.2	96.8
Feb	P	87.0	...	92.4	107.2	97.1	84.0	...	97.4	109.1	100.0
Mar	P	77.3	...	79.4	98.3	105.3	86.6	...	84.0	90.2	73.9
Apr	P	51.4	...	55.3	65.6	91.8	71.1	...	48.3	27.6	22.8
May	P	80.8	...	85.2	83.4	91.6	82.6	...	66.0	29.2	54.8
Jun	P	95.6	...	102.8	98.1	94.3	97.7	...	87.6	60.7	59.7
Jul	P	109.2	...	121.2	107.4	100.5	121.4	...	112.5	110.7	75.7

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
14	M	94.6	96.9	97.9	93.9	96.1	96.0	94.2	95.7	100.2	94.2
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	102.6	101.1	95.2	103.5	101.5	103.5	103.5	101.3	101.7	100.5
17	M	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
18	M	114.2	101.0	88.5	110.2	106.6	108.5	109.3	107.4	107.1	108.7
19	MP	108.0	100.1	82.5	107.2	106.5	113.0	109.4	109.8	102.0	113.1
19 J-J	MP	116.0	103.5	83.4	106.6	110.3	119.6	115.1	114.2	108.3	119.4
20 J-J	MP	92.4	98.6	63.7	89.6	104.3	122.8	98.2	95.7	87.9	96.5
19 Apr	P	107.7	100.3	88.4	110.1	107.6	110.5	111.1	113.3	104.4	114.7
May	P	123.3	109.9	90.0	110.7	114.2	151.8	123.6	123.6	115.1	125.9
Jun	P	114.0	98.5	78.5	101.6	106.0	114.1	112.1	112.6	110.2	117.0
Jul	P	121.7	106.5	73.3	107.6	115.5	121.0	114.1	119.8	105.2	129.1
Aug	P	61.2	86.5	78.6	118.0	91.6	70.8	82.8	81.7	71.4	75.9
Sep	P	101.5	98.4	80.5	107.2	106.3	109.4	110.6	111.3	103.7	112.1
Oct	P	120.5	104.2	90.2	104.9	113.0	126.9	118.8	121.9	109.4	125.5
Nov	P	113.5	99.8	78.3	97.9	104.0	116.4	110.3	110.4	103.7	114.9
Dec	P	87.6	88.2	78.7	111.8	90.9	95.8	84.5	92.2	78.3	92.5
20 Jan	P	101.1	102.4	75.6	104.1	105.9	112.4	111.4	97.6	100.7	106.6
Feb	P	99.8	100.9	77.6	95.1	105.4	122.9	115.9	107.9	104.9	113.7
Mar	P	94.3	108.7	75.4	101.2	113.9	130.9	101.7	99.1	96.6	99.3
Apr	P	60.5	96.1	33.8	79.4	90.4	108.7	61.7	52.3	60.6	59.0
May	P	81.1	92.2	53.1	81.1	97.9	126.5	79.3	94.7	75.5	80.9
Jun	P	97.4	92.7	67.4	80.0	103.0	126.4	101.4	105.5	84.3	100.9
Jul	P	113.0	97.3	63.0	86.5	113.9	131.9	116.2	113.0	92.4	115.2

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2015 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
14	M	91.8	96.7	98.0	88.1	103.5	94.8	95.1	92.1	99.8
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	100.8	99.6	105.1	106.0	105.0	104.6	101.6	101.2	97.8
17	M	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
18	M	107.6	109.6	121.2	103.3	114.0	110.8	111.5	118.1	97.6
19	MP	116.1	108.4	123.3	103.3	113.8	110.8	117.2	118.5	96.2
19 J-J	MP	116.1	109.0	122.2	111.5	120.6	113.5	125.1	118.2	96.0
20 J-J	MP	109.7	101.0	104.4	76.6	94.6	84.1	89.7	99.5	88.4
19 Apr	P	106.5	103.0	117.7	101.8	108.3	107.6	117.1	116.5	88.5
May	P	124.1	119.6	133.3	122.9	124.1	120.6	135.3	124.3	89.5
Jun	P	118.2	106.6	130.7	114.4	120.2	111.7	129.1	111.8	91.2
Jul	P	128.3	115.4	129.8	108.6	133.9	129.8	136.4	116.4	103.5
Aug	P	77.8	77.2	78.0	52.8	52.4	72.6	57.6	107.1	98.7
Sep	P	120.6	116.4	126.4	105.1	117.3	114.9	118.9	116.6	93.2
Oct	P	136.0	123.4	149.0	115.2	133.6	130.0	130.0	132.7	92.8
Nov	P	130.5	121.8	142.7	105.7	122.1	116.3	122.5	126.0	98.6
Dec	P	115.7	99.2	127.9	79.4	95.9	100.9	102.3	113.0	99.9
20 Jan	P	109.3	108.3	105.0	105.4	92.3	93.2	107.8	110.8	102.6
Feb	P	117.3	120.5	112.9	115.0	117.2	108.8	113.6	113.9	90.9
Mar	P	114.4	99.6	102.7	70.4	92.8	80.4	81.9	105.7	92.2
Apr	P	81.6	68.3	69.9	8.6	72.1	30.3	44.6	69.9	76.8
May	P	104.5	93.5	101.0	46.2	90.4	59.6	69.4	89.7	74.7
Jun	P	116.5	103.9	118.7	91.8	100.6	95.4	93.7	102.8	80.9
Jul	P	124.3	113.1	120.6	98.4	96.8	120.7	117.0	103.9	100.9

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

	Gross domestic production								Gross domestic consumption							
	Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	of which						Degree of self-sufficiency (%)
					Total	Hydroelectric	Nuclear			Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Non renewable waste	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0
13	34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8
14	35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7
15	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
15 J-D	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
16 J-D	P 32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6
15 Nov	P 2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3
15 Dec	P 2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6
16 Jan	P 2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5
16 Feb	P 2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0
16 Mar	P 3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5
16 Apr	P 3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7
16 May	P 2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3
16 Jun	P 2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4
16 Jul	P 2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5
16 Aug	P 2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0
16 Sep	P 2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8
16 Oct	P 2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2
16 Nov	P 2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4
16 Dec	P 2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

	Net domestic production (a)					Consumption		
	Total	Conventional thermal power (b)	Hydro-power	Nuclear	Special regime	Export -Import	Pumping consumption	Net domestic consumption
	1=2+3+4+5	2	3	4	5	6	7	8=1-6-7
13	273 767		73 928	33 577	54 307	111 955	6 732	261 077
14	266 866		74 652	35 459	54 870	101 885	3 406	258 130
15	267 928		88 576	31 221	54 755	93 375	133	263 274
16	262 261		73 516	39 177	56 099	93 469	-7 667	265 109
17	262 604		89 504	20 611	55 609	96 879	-9 171	268 099
18	P 260 906		74 001	36 109	53 198	97 598	-11 102	268 808
18 J-A	P 89 766		19 866	14 872	17 990	37 037	-2 806	90 633
19 J-A	P 85 814		21 133	9 339	19 705	35 638	-3 741	88 331
18 Feb	P 21 846		6 428	2 570	4 592	8 256	-857	22 449
18 Mar	P 24 283		3 580	4 771	4 489	11 443	274	23 276
18 Apr	P 20 761		3 547	5 063	3 813	8 338	-883	21 084
18 May	P 20 150		5 239	3 675	3 729	7 507	-1 368	21 305
18 Jun	P 19 817		5 487	3 770	3 592	6 968	-1 864	21 597
18 Jul	P 21 821		6 860	3 061	4 471	7 429	-1 894	23 657
18 Aug	P 22 329		7 388	2 165	5 136	7 640	-1 244	23 504
18 Sep	P 21 043		7 407	1 967	5 013	6 656	-1 124	22 118
18 Oct	P 22 103		6 981	1 676	5 151	8 296	182	21 575
18 Nov	P 22 231		8 048	2 304	3 830	8 050	-45	22 055
18 Dec	P 21 647		6 724	2 620	4 287	8 016	-939	22 363
19 Jan	P 24 577		7 297	2 293	5 041	9 945	-246	24 554
19 Feb	P 20 565		5 606	2 671	4 767	7 521	-1 012	21 235
19 Mar	P 20 871		3 876	2 321	5 275	9 399	-1 392	21 887
19 Apr	P 19 802		4 354	2 054	4 622	8 773	-1 091	20 654

a. Generation consumption not included

b. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochthonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing.
Official construction permits

Ministerio de Fomento

Units, 000s of m²

		New Buildings												Refur- bishing work Surface (000s of m²)	Demolition work Surface area (000s of m²)		Memo- randum item Increase in number of dwell- ings (units)
		Buildings to be constructed (units)						Surface area (000s of m²)									
		Total	Residential				Non resi- den- tial	Land or sites for residen- tial buildings	Of buildings						Non- resi- den- tial		
			Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential							
										Total	Housing	Com- munal					
1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16		
15		24 823	36 065	17 077	16 971	106	7 746	19 314	12 785	7 702	7 529	173	5 083	1 222	1 342	1 080	36 609
16		29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517
17	P	33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359
18	P	35 473	81 926	27 677	27 389	288	7 796	31 122	23 050	16 267	15 806	461	6 783	1 686	1 908	1 394	85 340
18 J-N	P	32 654	73 932	25 367	25 126	241	7 287	29 162	21 059	14 732	14 386	346	6 327	1 595	1 734	1 244	77 154
19 J-N	P	26 034	70 483	21 054	20 879	175	4 980	18 179	19 478	13 725	13 075	650	5 753	1 141	1 414	941	73 118
18 Aug	P	2 038	3 307	1 541	1 526	15	497	991	1 123	700	696	4	423	94	73	79	3 440
Sep	P	2 437	6 887	1 949	1 914	35	488	1 626	2 097	1 507	1 473	34	590	105	101	101	7 111
Oct	P	3 106	6 402	2 404	2 386	18	702	1 809	1 924	1 259	1 219	40	665	352	142	312	6 934
Nov	P	2 942	6 952	2 428	2 414	14	514	5 929	1 938	1 376	1 319	57	562	162	175	78	7 091
Dec	P	2 819	7 994	2 310	2 263	47	509	1 960	1 991	1 535	1 420	115	456	91	174	150	8 186
19 Jan	P	2 138	6 124	1 692	1 687	5	446	1 848	1 657	1 215	1 205	10	442	81	209	60	6 570
Feb	P	2 587	6 657	2 180	2 160	20	407	1 790	1 667	1 317	1 190	127	350	110	125	98	6 904
Mar	P	2 267	7 027	1 816	1 752	64	451	1 820	1 982	1 347	1 276	71	635	206	131	117	7 241
Apr	P	2 432	4 959	1 729	1 725	4	703	1 257	1 703	935	927	8	768	59	165	67	5 131
May	P	3 603	8 750	2 902	2 882	20	701	2 735	2 683	2 122	1 854	268	561	120	175	123	9 302
Jun	P	2 250	6 924	1 875	1 868	7	375	1 453	1 737	1 248	1 230	18	489	90	61	181	7 287
Jul	P	2 712	7 520	2 065	2 057	8	647	2 088	2 391	1 404	1 384	20	987	106	205	111	7 827
Aug	P	2 479	4 659	2 177	2 171	6	302	1 380	1 075	813	785	28	262	90	83	44	4 801
Sep	P	1 466	4 018	1 175	1 165	10	291	988	1 170	686	663	23	484	71	92	46	4 165
Oct	P	2 427	8 790	1 988	1 985	3	439	1 468	2 180	1 625	1 605	20	555	134	84	44	8 851
Nov	P	1 673	5 055	1 455	1 427	28	218	1 352	1 233	1 013	956	57	220	74	84	50	5 039

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m², EUR millions

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over-heads and VAT) (EURm)
	New			Extensions		Reforms		New		Extensions						
	Of which:			Of which:		Of which:		Of which:		Of which:		New work, extensions and reforms	Memo-randum item: Reform of premises, developments and other	Total	Number of dwellings included	
	Total	Intended for housing	Number of dwellings included	Total	Inten- ded for housing	Total	Intended for housing	Total	Intended for housing	Total	Inten- ded for housing					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	27 502	23 012	80 786	3 156	2 221	32 313	25 996	20 300	15 897	1 272	361	12 229	699	35 894	54 610	7 433
18	30 543	25 720	100 733	3 055	2 007	32 962	25 963	25 145	19 785	1 159	365	14 778	862	37 904	64 354	8 601
19	31 476	26 603	106 266	3 658	2 570	34 818	28 364	25 997	20 048	1 452	425	16 360	1 055	48 025	78 789	10 964
19 J-M	13 629	11 251	47 119	1 473	1 009	15 192	12 399	11 423	8 882	590	175	6 927	499	17 667	29 834	3 910
20 J-M	10 296	8 854	33 586	1 319	1 020	10 230	8 537	8 485	6 461	423	171	5 255	406	15 864	27 677	3 597
19 May	2 817	2 322	9 525	301	221	3 491	2 915	2 414	1 807	124	42	1 487	98	3 767	6 287	892
Jun	2 842	2 383	9 458	285	177	3 009	2 473	2 330	1 860	155	29	1 561	70	3 625	5 914	872
Jul	3 264	2 866	11 967	373	270	3 737	2 968	2 997	2 253	111	46	1 877	124	5 220	8 341	1 234
Aug	1 648	1 392	5 114	194	139	1 880	1 499	1 217	975	94	23	840	65	2 804	4 575	622
Sep	2 475	2 143	8 299	328	247	2 755	2 263	1 948	1 548	123	35	1 240	67	3 853	6 004	820
Oct	2 963	2 592	9 341	360	268	3 152	2 600	2 365	1 724	136	41	1 558	82	5 700	10 582	1 405
Nov	2 524	2 158	6 896	332	250	2 841	2 279	1 820	1 289	124	40	1 122	70	5 267	7 407	1 230
Dec	2 131	1 818	8 072	313	210	2 252	1 883	1 897	1 517	119	36	1 236	78	3 889	6 132	871
20 Jan	2 574	2 219	8 376	222	162	2 534	2 145	2 070	1 619	104	35	1 279	89	3 825	5 924	802
Feb	2 397	2 054	9 086	305	236	2 602	2 145	2 417	1 788	84	37	1 397	109	3 783	7 625	933
Mar	2 102	1 813	6 095	262	204	1 812	1 482	1 522	1 207	87	30	1 003	81	3 203	6 192	811
Apr	1 473	1 261	4 043	232	177	1 442	1 233	964	748	52	29	692	64	2 588	3 450	504
May	1 750	1 507	5 986	298	241	1 840	1 532	1 512	1 100	96	40	884	63	2 465	4 486	547

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes, Movilidad y Agenda Urbana

EUR millions

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11	
15	7 713	5 583	1 993	441	162	279	1 552	3 590	2 130	243	1 887
16	7 387	5 738	2 067	374	159	214	1 693	3 672	1 648	299	1 349
17	10 189	8 239	3 028	650	339	311	2 378	5 211	1 950	430	1 520
18	8 702	4 966	2 078	655	203	453	1 423	2 888	3 736	381	3 355
19	9 835	6 584	2 055	659	207	452	1 396	4 529	3 251	828	2 423
19 J-J	6 832	4 938	1 282	353	102	250	929	3 656	1 894	235	1 659
20 J-J	1 921	1 197	377	51	26	25	326	820	724	152	572
19 Apr	765	520	187	42	5	37	146	332	245	20	226
May	704	522	246	88	12	76	159	276	181	44	138
Jun	784	574	215	32	2	30	183	360	209	43	166
Jul	1 406	1 264	158	50	19	31	109	1 106	141	38	103
Aug	583	217	94	10	3	7	84	123	366	82	284
Sep	359	260	95	40	23	17	55	164	100	33	67
Oct	688	257	146	68	28	40	78	111	431	351	80
Nov	343	187	100	29	13	16	70	87	156	55	101
Dec	1 030	726	338	159	36	122	179	388	304	72	231
20 Jan	1 246	1 054	310	46	26	20	264	744	192	33	159
Feb	257	13	9	1	0	1	9	3	244	40	204
Mar	87	12	9	0	0	0	9	3	74	20	55
Apr	9	4	4	4	0	4	0	0	5	1	4
May	75	37	10	0	0	0	10	27	38	20	18
Jun	109	54	15	0	0	0	15	39	55	16	40
Jul	139	24	20	1	0	1	19	4	115	22	93

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes, Movilidad y Agenda Urbana

Base 2015=100

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	118.1	113.4	127.9	142.7	104.0	102.6	117.7	63.4	107.6	106.9	116.7	62.7	123.7	127.0	113.4	57.0
18	128.9	123.6	141.3	127.6	108.2	108.0	117.8	46.3	115.2	114.8	125.2	46.4	146.6	146.9	150.4	47.2
19	P 126.9	124.4	134.8	77.0	107.0	107.8	111.6	43.3	113.8	114.4	118.7	44.2	144.1	145.6	143.0	52.9
18 Jul	131.6	127.7	140.9	91.4	111.4	111.7	118.3	48.4	118.5	120.7	115.4	46.6	150.1	162.4	105.4	30.2
Aug	99.2	100.9	94.4	112.5	96.5	95.9	106.6	46.4	105.7	105.4	114.5	47.4	147.1	149.6	141.3	56.4
Sep	123.2	123.1	125.4	78.5	106.6	107.5	110.2	46.4	113.2	112.9	121.7	54.6	142.5	138.1	161.3	129.6
Oct	124.3	119.0	137.5	98.8	107.5	107.6	114.7	54.8	119.2	117.9	133.5	54.5	171.3	166.3	197.7	52.1
Nov	144.7	146.1	143.0	109.1	111.9	108.4	138.1	63.7	119.8	115.8	147.9	61.6	155.3	150.4	181.4	42.3
Dec	141.4	131.7	164.9	125.3	130.8	131.0	140.4	51.6	142.8	139.7	170.1	49.7	196.7	180.6	271.6	33.0
19 Jan	P 124.9	121.6	135.9	51.2	98.6	100.4	97.9	32.6	103.9	105.2	105.5	32.3	127.5	127.8	131.5	29.3
Feb	P 114.3	111.1	124.5	53.8	101.4	102.0	105.7	46.6	110.7	109.4	125.4	46.2	152.4	144.0	192.7	43.1
Mar	P 144.0	138.2	160.8	74.3	110.1	110.3	119.0	36.2	116.7	117.6	121.2	40.3	146.6	151.8	128.7	77.0
Apr	P 125.5	139.2	96.6	47.4	102.1	101.1	114.6	48.6	108.0	107.6	117.2	47.7	134.6	137.8	126.1	39.3
May	P 118.0	118.4	119.1	68.7	109.6	109.2	120.9	43.4	115.0	114.2	128.0	42.8	139.3	137.5	152.0	37.4
Jun	P 128.8	125.9	137.8	73.5	111.7	113.0	114.9	35.4	119.8	121.2	122.5	35.6	156.3	159.6	148.5	37.3
Jul	P 125.3	125.3	126.0	113.5	117.7	122.4	100.4	47.5	123.4	127.6	110.0	46.8	149.0	151.9	142.6	40.6
Aug	P 102.0	102.8	102.7	44.3	93.2	94.2	95.8	31.1	98.4	98.7	104.8	31.6	122.1	119.9	135.6	35.8
Sep	P 118.0	115.0	120.4	149.0	100.7	99.2	116.6	47.9	107.2	106.2	119.6	47.3	136.3	139.1	130.0	42.3
Oct	P 118.9	114.7	130.4	74.7	109.2	111.1	107.7	43.4	116.2	118.3	114.0	42.0	147.6	152.0	135.5	29.5
Nov	P 144.0	146.6	141.6	59.0	108.4	108.9	113.4	52.6	114.6	115.2	117.7	60.4	142.3	144.7	132.5	131.6
Dec	P 159.3	133.5	222.1	114.3	121.6	121.4	132.2	53.8	131.5	131.8	138.5	57.5	175.6	180.5	159.8	91.1
20 Jan	P 116.7	119.2	109.0	159.7	92.8	95.1	84.6	57.6	96.6	99.0	88.9	57.2	113.6	116.8	103.4	53.4
Feb	P 112.3	111.0	117.3	65.7	92.6	92.4	100.5	44.9	100.4	100.6	106.0	45.9	135.3	138.8	124.9	54.7
Mar	P 100.7	98.5	108.2	40.3	95.7	96.8	99.0	28.7	103.9	105.6	104.0	29.0	140.5	146.6	121.1	31.4
Apr	P 55.6	53.7	54.6	188.4	66.8	63.9	88.6	28.9	73.5	72.1	86.3	29.1	103.5	110.5	78.3	30.2
May	P 80.9	71.8	102.8	67.9	78.5	78.6	85.4	25.4	84.8	85.9	85.7	26.9	112.9	120.1	86.8	40.5
Jun	P 92.0	89.0	96.0	160.6	96.0	96.1	105.5	23.3	103.6	104.4	109.0	26.8	137.9	143.1	120.8	58.7

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR)

Thousands of tons

		Steel				Cement			
		Production	Exports	Imports	Supplies	Production (a)	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8
14		14 249	9 831	8 272	12 690	14 554	4 091	344	10 831
15		14 857	9 630	8 976	14 203	15 077	3 940	396	11 492
16		13 658	9 392	9 421	13 687	15 056	4 258	355	11 158
17		14 441	8 764	9 894	15 572	16 082	4 015	355	12 393
18		14 335	8 521	10 830	16 644	16 568	3 598	457	13 461
19	P	...	...	...	...	17 451	3 267	605	14 769
19 J-A	P	...	...	...	...	11 818	2 335	434	9 983
20 J-A	P	...	...	...	...	10 407	2 155	397	8 627
18 Dec		1 049	604	764	1 210	1 310	222	33	986
19 Jan	P	1 150	702	780	1 228	1 217	250	49	1 135
Feb	P	1 146	724	789	1 211	1 364	295	56	1 169
Mar	P	1 370	769	1 001	1 602	1 652	285	59	1 287
Apr	P	1 291	696	942	1 538	1 430	326	62	1 202
May	P	1 247	793	1 027	1 482	1 504	283	40	1 350
Jun	P	1 209	1 281	784	713	1 611	294	66	1 272
Jul	P	...	...	...	...	1 592	306	44	1 385
Aug	P	...	...	...	...	1 448	297	59	1 183
Sep	P	...	...	...	...	1 398	221	30	1 236
Oct	P	...	...	...	...	1 517	280	70	1 406
Nov	P	...	...	...	...	1 483	227	34	1 180
Dec	P	...	...	...	...	1 235	204	35	964
20 Jan	P	...	...	...	...	1 081	235	53	1 043
Feb	P	...	...	...	...	1 403	278	43	1 174
Mar	P	...	...	...	...	1 335	286	56	922
Apr	P	...	...	...	...	591	189	30	572
May	P	...	...	...	...	1 419	279	64	1 141
Jun	P	...	...	...	...	1 530	326	52	1 327
Jul	P	...	...	...	...	1 484	289	49	1 325
Aug	P	...	...	...	...	1 563	274	49	1 124

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

		Commercial motor vehicles						Buses and coaches				
		Supplies		Supplies = uses =1+2=4+5+6	Uses			Estimated total number of registered vehicles (thousands) (b)	Ordinary registrations (b)		Estimated total number of registered vehicles (thousands) (b)	
		Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE) (=1+2-4-5)		Of wich			
									Imports	National Production		
1	2	3=	4	5	6=	7	8	9	10	11		
15		530 853	154 581	685 434	380 008	183 062	122 364	5 468	2 953	1 893	1 059	60
16		578 531	167 844	746 375	421 153	195 364	129 858	5 514	3 759	2 063	1 696	62
17		605 115	181 553	786 668	451 287	214 113	121 268	5 456	4 035	2 045	1 989	64
18		603 966	199 663	803 629	431 334	238 489	133 806	5 656	3 840	2 391	1 449	65
19	P	612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65
19 J-A	P	410 448	133 789	544 237	293 386	159 204	91 647	5 723	2 431	1 650	781	66
20 J-A	P	271 862	91 232	363 094	205 217	107 373	50 504	...	1 268	895	373	...
19 Nov	P	51 244	16 459	67 703	38 416	18 904	10 383	5 735	224	138	86	66
Dec	P	37 948	15 232	53 180	27 511	17 547	8 122	5 718	177	109	68	65
20 Jan	P	54 955	13 803	68 758	38 454	16 155	14 149	5 725	340	201	139	66
Feb	P	54 382	14 529	68 911	39 790	17 034	12 087	5 732	208	139	69	66
Mar	P	28 383	6 913	35 296	21 114	8 465	5 717	5 733	112	73	39	64
Apr	P	393	1 866	2 259	494	2 578	-813	5 733	57	38	19	63
May	P	19 578	8 055	27 633	14 284	9 480	3 869	5 736	89	72	17	62
Jun	P	46 391	15 623	62 014	35 282	17 993	8 739	5 743	145	100	45	63
Jul	P	50 370	18 703	69 073	40 333	21 998	6 742	5 753	206	174	32	63
Aug	P	17 410	11 740	29 150	15 466	13 670	14	...	111	98	13	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

	Passenger cars							Motorcycles				
	Supplies		Supplies = uses =1+2=4+5+7	Uses			Estimated total registered vehicles (b)	Ordinary registrations (b)		Estimated total registered vehicles (b)		
	Production (a)	Ordinary registrations of imported passenger cars (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE) =1+2-4-5		Of which				
								Imports	National production			
1	2	3	4	5	6	7	8	9	10	11		
15		2 202.3	910.6	3 113.0	1 893.7	1 094.0	125.2	22 355.5	137.1	130.9	6.2	3 079.5
16		2 307.4	1 105.8	3 413.1	2 011.2	1 230.1	171.8	22 876.2	160.7	156.3	4.4	3 211.4
17		2 243.2	1 207.5	3 450.7	1 984.1	1 341.6	125.0	23 623.6	144.5	141.3	3.2	3 327.0
18		2 215.6	1 307.8	3 523.4	1 873.1	1 424.1	226.2	24 074.1	164.5	162.0	2.5	3 459.7
19	P	2 209.5	1 293.3	3 502.8	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2
19 J-A	P	1 482.7	907.7	2 390.3	1 242.9	963.2	184.2	24 533.1	125.6	124.6	1.0	3 569.7
20 J-A	P	1 001.8	537.3	1 539.1	876.1	576.1	86.9	...	106.6	105.9	0.7	...
19 Nov	P	196.4	96.5	292.9	171.7	102.9	18.4	24 597.3	13.7	13.6	0.1	3 605.1
Dec	P	139.5	106.0	245.5	117.9	114.1	13.4	24 558.3	11.1	11.0	0.1	3 607.2
20 Jan	P	185.1	89.3	274.4	145.3	95.2	33.9	24 597.1	12.9	12.7	0.1	3 618.4
Feb	P	208.1	97.3	305.4	176.6	104.4	24.3	24 637.4	13.4	13.3	0.1	3 629.7
Mar	P	115.4	39.4	154.7	107.8	41.8	5.1	24 638.4	8.3	8.3	0.1	3 636.5
Apr	P	4.5	3.9	8.4	3.3	4.8	0.3	24 636.5	0.9	0.9	0.0	3 636.8
May	P	73.3	33.9	107.3	67.5	36.7	3.1	24 643.8	10.3	10.3	0.1	3 646.4
Jun	P	164.5	84.1	248.6	142.8	90.6	15.2	24 670.6	21.7	21.6	0.1	3 666.3
Jul	P	188.0	118.8	306.8	165.3	127.9	13.6	24 717.4	24.8	24.6	0.2	3 689.0
Aug	P	63.1	70.5	133.6	67.5	74.8	-8.7	...	14.4	14.3	0.1	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2015=100, NACE 2009)								Hotel business (thousands)					
	Retail trade confidence indicator (c)	Business situation		Inten- tions of plac- ing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays			
		Pres- ent	Ex- pec- ted				Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single- outlet retail- ers	Total	Foreign- ers	Resi- dents	Total	Foreign- ers	Resi- dents	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
16		12.4	9.6	31.9	19.6	4.3	102.3	103.0	102.5	102.9	104.7	101.5	102.2	99 840	50 297	49 543	331 169	216 930	114 239
17		11.0	7.9	32.9	20.4	7.7	105.4	105.5	105.3	106.2	110.4	101.4	102.6	103 804	53 341	50 463	340 583	224 748	115 835
18	P	10.7	5.6	34.1	19.8	7.6	108.2	107.6	107.8	107.8	114.4	103.6	103.1	105 311	54 146	51 166	339 981	223 481	116 500
19	P	4.7	-1.1	23.7	13.7	8.4	110.9	110.3	110.2	109.9	118.8	107.7	103.9	108 716	55 982	52 734	342 996	223 386	119 609
19 J-S	P	5.9	0.4	25.5	14.9	8.1	108.3	107.3	108.1	104.5	115.3	104.9	102.4	86 009	44 760	41 249	277 326	180 728	96 598
20 J-S	P	-19.0	-33.8	-9.6	-13.3	13.5	...	...	...	...	...	...	...	...	...	...	...	...	...
19 Nov	P	-0.1	-7.7	16.2	8.3	8.7	113.3	113.3	108.6	119.0	122.9	109.4	104.1	6 693	3 107	3 586	18 339	11 139	7 200
Dec	P	3.7	-0.1	20.6	8.1	9.4	130.7	132.6	128.2	155.1	144.1	129.1	114.4	6 241	2 663	3 578	16 967	9 940	7 027
20 Jan	P	1.6	0.4	12.9	3.1	8.4	112.4	112.4	104.4	121.3	121.1	108.7	102.3	5 570	2 645	2 925	15 959	10 267	5 693
Feb	P	1.9	-1.4	14.2	5.6	7.1	100.0	99.3	103.7	92.0	110.3	93.0	95.3	6 477	2 828	3 649	17 710	10 684	7 026
Mar	P	-1.4	-1.2	3.1	2.6	6.1	88.3	89.7	118.4	71.1	113.7	72.7	83.3	2 629	1 194	1 434	8 369	5 364	3 005
Apr	P	-38.5	-39.1	-55.9	-51.6	20.5	70.4	73.8	110.7	50.2	103.8	49.2	67.4	-	-	-	-	-	-
May	P	-34.1	-56.0	-26.0	-34.0	20.3	85.9	89.2	111.3	71.0	112.6	66.6	85.4	95	13	83	259	47	213
Jun	P	-25.3	-60.1	-0.2	-5.5	15.8	106.2	109.1	110.5	112.3	123.8	93.7	100.7	921	115	806	1 820	311	1 510
Jul	P	-22.6	-55.6	1.3	-6.2	13.4	114.8	116.0	116.8	118.8	130.5	102.4	107.4	4 331	1 113	3 218	11 497	4 063	7 434
Aug	P	-27.8	-47.8	-18.9	-15.2	16.7	103.1	103.2	111.9	106.3	121.3	89.6	91.4	5 892	1 255	4 638	16 803	4 786	12 017
Sep	P	-24.6	-43.0	-17.3	-18.9	13.4	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additional information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a)

Thousands

	Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
	Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total =12+17 11=	Tourists				Day-trip- persons	
	Local (b)	Of which		Local	Regional and long- distance (c)	Total (d)	Cruise					Total =13a16 12=	By means of access				
		High speed train	Road										Airports	Rail	Sea- ports		
1	2	3	4	5	6	7	8	9	10	11=	12=	13	14	15	16	17	
16	523 022	62 449	20 352	465 438	209 178	30 504	8 685	230 230	4 752	30 232	115 561	75 315	12 973	60 344	3631 635	40 246	
17	535 034	64 196	20 559	466 082	211 495	34 027	9 284	249 223	4 869	30 795	121 717	81 869	12 890	66 640	3741 966	39 849	
18	558 413	66 506	21 332	480 546	213 221	36 057	10 181	263 753	5 096	31 503	124 456	82 808	12 912	67 546	3382 012	41 647	
19	P 568 585	67 757	22 370	516 082	215 464	37 570	10 657	275 238	5 379	31 536	126 185	83 638	12 755	68 690	3471 847	42 546	
19 J-A	P 370 583	44 823	14 786	339 056	139 448	25 972	6 703	186 806	3 590	20 850	87 383	58 120	9 258	47 506	2621 093	29 263	
20 J-A	P ...	...	...	...	...	9 820	1 297	59 418	...	...	28 207	15 693	3 580	11 820	... 229	12 514	
19 Oct	P 54 299	5 966	2 016	49 192	20 234	3 042	1 208	24 698	472	2 795	11 084	7 624	950	6 445	26 203	3 460	
Nov	P 50 461	5 575	1 828	43 861	18 343	2 448	1 006	18 349	421	2 724	7 589	4 664	631	3 902	10 122	2 925	
Dec	P 47 789	5 490	1 799	40 014	17 586	2 317	672	18 247	451	2 726	7 355	4 315	732	3 498	14 70	3 040	
20 Jan	P 46 667	5 037	1 680	41 484	18 404	2 084	565	16 982	416	2 801	6 872	4 138	578	3 443	14 104	2 734	
Feb	P 48 982	5 176	1 751	44 673	17 000	1 933	513	16 905	414	2 677	7 166	4 424	649	3 704	18 53	2 742	
Mar	P 24 530	2 501	672	22 147	8 846	957	217	8 129	276	2 399	3 391	2 018	343	1 618	8 49	1 373	
Apr	P 4 480	223	28	3 897	1 378	110	0	141	97	1 660	-	-	-	-	-	-	
May	P 9 105	488	70	8 410	2 964	217	-	268	196	1 925	-	-	-	-	-	-	
Jun	P 20 300	964	279	17 023	5 507	768	0	1 054	352	2 232	657	205	137	65	...	3	
Jul	P 25 529	2 360	659	24 126	9 483	1 684	0	6 988	490	2 534	4 763	2 464	837	1 603	13 11	2 299	
Aug	P ...	...	...	...	...	2 068	1	8 952	...	...	5 358	2 443	1 035	1 387	11 10	2 915	

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES:Corporación de Reservas Estratégicas de Productos Petrolíferos.

b. All rail operators (RENFE and other regional government public enterprises).

c. RENFE (Red Nacional de los Ferrocarriles Españoles).

d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.

e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Industrial confidence indicator and components (seasonally adjusted)					Industrial confidence indicator and components (original data)							
		Industrial confidence indicator (b)	Order-book levels	Trends (expectations)			Industrial confidence indicator (b)	Production levels	Trends (expectations)			Order-book levels	Foreign order-book levels	Finished order-book levels
				Production	Employment	Prices			Production	Employment	Prices			
1	2	3	4	5	6	7	8	9	10	11	12	13		
14	A	-7.6	-16.3	2.8	-6.8	-5.4	-7.6	0.2	2.9	-6.9	-5.4	-16.3	-10.6	9.3
15	A	-0.9	-5.4	8.9	2.2	-7.6	-0.9	6.1	8.9	2.3	-7.9	-5.4	-2.1	6.2
16	A	-2.4	-5.4	6.1	2.6	-4.3	-2.3	3.6	6.1	2.4	-4.9	-5.4	-4.6	7.8
17	A	0.8	2.1	8.3	5.1	5.5	0.8	7.8	8.3	5.2	5.8	2.1	1.8	7.9
18	A	-1.0	-0.2	6.7	3.3	3.7	-1.0	5.8	6.7	3.3	4.3	-0.2	-1.6	9.4
19	A	-3.6	-4.8	2.3	2.8	-0.7	-3.6	-1.3	2.3	2.8	-1.0	-4.8	-2.1	8.2
19	Feb	-5.1	-6.7	-3.3	2.1	-1.6	-3.2	-2.8	2.6	2.9	-1.8	-6.7	-8.2	5.4
	Mar	-1.7	-6.1	7.3	4.4	-0.7	0.1	-3.3	12.8	8.4	-0.6	-6.1	-7.7	6.2
	Apr	-3.5	-2.1	-0.2	5.3	-1.3	-1.9	4.7	4.8	10.6	-1.5	-2.1	8.8	8.4
	May	-3.6	-5.1	3.7	4.2	0.8	-2.1	-7.4	8.3	7.1	0.7	-5.1	-11.7	9.5
	Jun	-3.7	-1.0	5.0	4.3	-2.4	-3.3	3.0	6.0	7.1	-5.7	-1.0	-1.9	15.0
	Jul	-3.5	-6.3	2.1	4.3	-1.5	-4.9	-1.0	-2.1	5.6	-4.3	-6.3	-4.2	6.2
	Aug	1.2	-0.2	5.8	7.0	-0.8	0.8	-0.7	4.5	7.7	-2.1	-0.2	10.1	1.9
	Sep	-5.0	-7.1	3.3	3.0	0.1	-5.3	1.8	2.3	-1.9	0.1	-7.1	4.4	11.1
	Oct	-8.8	-13.6	-4.4	-1.0	-1.3	-10.5	0.3	-9.6	-6.7	-5.6	-13.6	-7.4	8.3
	Nov	-3.2	-2.3	-2.4	-2.9	-2.1	-5.8	-0.2	-10.1	-7.8	-3.4	-2.3	-3.8	4.9
	Dec	-2.0	-2.9	7.1	-1.0	2.5	-3.6	-3.6	2.5	-4.7	7.9	-2.9	-8.5	10.3
20	Jan	-5.7	-10.0	3.8	-0.9	0.7	-5.0	-6.9	6.0	1.2	4.9	-10.0	2.3	11.1
	Feb	-3.9	-7.9	4.7	-1.4	1.1	-1.9	1.5	10.6	0.5	3.0	-7.9	-13.2	8.4
	Mar	-7.0	-7.9	-9.8	-5.6	0.5	-5.3	-0.3	-4.6	-4.5	1.7	-7.9	-15.3	3.4
	Apr	-34.9	-48.2	-52.3	-35.8	-25.4	-33.3	-22.5	-47.5	-28.9	-25.3	-48.2	-49.5	4.2
	May	-33.0	-56.9	-31.0	-28.8	-19.5	-31.5	-53.7	-26.2	-26.2	-20.6	-56.9	-53.8	11.3
	Jun	-23.3	-55.7	1.6	-21.8	-12.4	-23.0	-52.4	-2.7	-21.4	-13.3	-55.7	-57.5	15.8
	Jul	-11.7	-45.4	16.1	-14.1	-8.1	-13.0	-29.6	12.1	-10.7	-7.4	-45.4	-17.6	5.9
	Aug	-9.9	-37.6	14.0	-8.9	-6.6	-10.4	-27.5	12.8	-8.7	-7.1	-37.6	-34.6	6.2
	Sep	-9.1	-33.3	10.4	-6.0	-5.4	-9.5	-20.4	9.1	-11.5	-6.6	-33.3	-33.0	4.4

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Seasonally adjusted data: Average of (2) - (13) + (3). Original data: Average of (11) - (13) + (8).

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Consumer goods				Intermediate goods				Capital goods			
		Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
		1	2	3	4	5	6	7	8	9	10	11	12
14	M	-3.3	-9.2	4.1	3.4	-11.9	-21.8	17.2	3.4	-5.7	-16.5	1.6	1.2
15	M	-0.3	-3.1	6.7	8.8	-3.8	-10.5	9.3	8.3	3.9	0.2	0.8	12.4
16	M	-0.7	-1.4	8.2	7.6	-6.6	-11.4	13.7	5.4	2.9	-0.2	-2.9	6.0
17	M	1.1	2.1	8.5	9.8	0.5	0.2	8.2	9.4	4.3	4.9	2.4	10.5
18	M	-1.5	-5.9	9.9	11.4	-2.1	-2.6	11.7	7.9	4.5	12.4	7.5	8.5
19	M	-0.7	-2.5	6.8	7.1	-7.2	-14.0	10.5	2.8	1.8	8.8	6.3	2.9
19	Feb	3.6	7.8	3.4	6.6	-3.8	-14.6	6.0	9.3	-2.8	0.6	6.5	-2.3
	Mar	-2.8	-3.4	10.9	6.0	-4.7	-22.5	3.6	12.0	11.8	20.7	10.1	24.6
	Apr	-8.9	-5.8	18.9	-2.0	2.6	-7.5	2.6	17.9	2.8	12.8	6.6	2.2
	May	-0.5	-0.5	6.8	5.7	-4.3	-20.8	11.4	19.3	2.7	18.0	9.0	-1.1
	Jun	-1.1	0.2	7.7	4.1	-8.7	-12.1	20.4	6.5	6.7	18.4	13.0	14.6
	Jul	-2.2	-3.8	3.6	0.7	-12.1	-15.7	16.6	-4.0	7.2	10.3	-7.9	3.3
	Aug	5.9	-4.6	5.3	27.4	-3.6	-0.5	4.3	-6.0	11.3	10.3	-4.3	19.1
	Sep	-1.2	-4.4	4.6	5.5	-9.5	-12.8	17.7	2.1	-3.3	-0.3	7.5	-2.0
	Oct	2.0	-3.8	3.6	13.3	-18.3	-27.0	10.0	-18.0	-6.6	-2.2	7.3	-10.4
	Nov	-0.2	-0.9	4.7	5.1	-11.0	-7.5	5.9	-19.6	-5.5	0.4	2.7	-14.0
	Dec	-0.0	3.8	6.7	2.8	-6.7	-15.2	11.4	6.4	-4.5	5.4	13.2	-5.8
20	Jan	-4.9	-0.3	10.9	-3.4	-7.0	-20.4	8.7	7.9	-1.3	-4.3	15.1	15.4
	Feb	-5.8	-14.1	5.7	2.4	-0.8	-3.9	10.1	11.7	-0.1	-11.2	9.1	20.1
	Mar	-5.7	-2.8	8.6	-5.8	-1.0	-4.5	-2.8	-1.2	-10.7	-18.9	6.6	-6.5
	Apr	-27.1	-37.1	11.7	-32.5	-42.0	-52.3	8.1	-65.4	-25.3	-39.5	2.4	-34.0
	May	-29.1	-44.8	20.7	-21.6	-31.2	-64.6	11.0	-18.0	-29.5	-44.9	-3.2	-47.0
	Jun	-25.0	-46.6	23.8	-4.6	-24.3	-63.7	11.2	2.1	-10.2	-38.6	6.5	14.5
	Jul	-17.1	-26.2	22.1	-3.1	-15.1	-60.4	0.0	15.0	-10.1	-46.6	-3.7	12.7
	Aug	-16.9	-37.9	18.1	5.2	-12.2	-40.8	6.1	10.1	-3.6	-29.4	0.6	19.3
	Sep	-15.6	-30.1	16.0	-0.6	-9.7	-44.6	-4.2	11.3	-3.5	-10.6	10.9	11.0

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Total					Industrial construction		Housing		Public works		Miscellaneous services	
		Construction confidence indicator	Production levels	Order-book levels	Trend (expectations)		Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels
					Production levels	Order-book levels								
		1	2	3	4	5	6	7	8	9	10	11	12	13
14	M	-41.6	-16.0	-51.4	-22.8	-25.4	-10.2	-19.1	-27.3	-76.6	-11.1	-44.4	-3.8	-20.6
15	M	-27.0	-5.4	-36.5	-13.5	-10.3	-3.0	-6.6	-15.8	-49.0	-1.9	-34.1	9.0	-22.4
16	M	-39.8	-20.2	-47.6	-22.2	-30.0	-12.1	-23.3	-23.4	-58.1	-20.0	-46.3	-16.1	-34.3
17	M	-24.7	-5.4	-39.8	-8.7	-14.1	15.3	-19.3	-3.9	-41.2	-5.1	-39.8	-14.8	-42.4
18	M	-5.8	-0.7	-22.3	7.2	3.8	5.7	-4.9	7.5	-27.4	-14.6	-25.7	10.6	-8.1
19	M	-7.7	2.1	-13.2	-0.9	-0.9	11.6	-1.9	-3.0	-32.2	4.9	-3.9	4.1	4.5
19	Feb	-4.2	-4.6	-13.5	12.5	-0.6	2.7	-8.7	1.2	-31.4	-13.0	-6.9	-0.5	9.4
	Mar	-2.9	2.2	-12.6	13.2	-12.8	3.5	-11.1	1.2	-31.8	3.9	-2.9	-0.0	7.3
	Apr	-9.8	6.8	-7.8	-16.3	-0.1	1.4	53.9	-3.2	-29.5	7.9	-1.1	27.3	7.9
	May	-27.1	5.0	-15.8	-22.5	-3.1	3.0	-7.9	-4.3	-41.9	7.3	-1.3	20.9	6.6
	Jun	7.1	10.9	-11.5	-26.3	2.4	2.3	-6.3	3.9	-35.4	8.7	0.3	33.4	12.7
	Jul	-2.8	-0.1	-10.4	13.5	13.5	7.4	-2.5	0.4	-33.1	6.7	1.8	-18.5	9.8
	Aug	-17.0	3.2	-25.6	2.6	-0.3	1.3	-5.5	1.8	-30.2	7.9	-25.0	-3.7	-22.4
	Sep	-2.9	-1.2	-9.3	3.8	-4.1	6.4	-11.4	-4.4	-25.4	0.3	-1.2	0.3	8.3
	Oct	-5.4	4.7	-8.9	0.3	-3.2	7.3	-4.7	0.8	-27.5	-1.5	0.2	26.6	10.1
	Nov	-12.3	1.3	-10.7	0.6	-4.4	48.8	-4.3	-10.8	-29.2	7.1	-0.1	1.9	4.3
	Dec	-16.2	-6.1	-13.2	-6.5	1.6	51.4	-2.7	-21.0	-33.4	7.7	-1.6	-19.8	2.3
20	Jan	-6.9	-0.7	-8.9	6.3	0.0	-1.7	54.4	-11.9	-32.0	9.3	0.8	2.1	2.8
	Feb	-4.1	-6.3	-11.4	3.5	-13.7	-40.8	-2.4	-11.1	-30.3	8.0	-1.2	-18.2	4.7
	Mar	-10.1	-1.5	-12.5	-6.3	-7.8	63.3	-4.7	-12.2	-22.5	0.5	-8.3	0.1	-2.0
	Apr	-31.2	-52.6	-13.0	-46.9	-62.4	-30.8	-24.5	-32.4	-27.8	-81.0	-3.0	-39.3	0.3
	May	-39.4	-62.5	-37.5	-35.3	-52.0	-74.4	-26.1	-65.2	-52.0	-50.6	-23.4	-79.8	-40.4
	Jun	-14.8	-51.5	-24.3	-39.1	-19.4	-75.2	-27.5	-38.2	-36.9	-71.9	-8.6	-28.6	-30.8
	Jul	-18.5	-15.8	-19.2	-3.5	-22.5	-75.1	-28.4	-45.3	-41.2	9.1	-13.0	8.9	17.7
	Aug	-35.7	-53.1	-25.8	-22.5	1.4	31.8	-28.2	-56.6	-46.5	-81.0	-11.0	-5.9	-13.2
	Sep	-16.5	-24.5	-19.5	-9.9	-14.5	-22.7	-26.0	-46.9	-48.8	-9.1	-5.6	-10.3	15.1

a. The ECC methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (net)				% of the productive capacity utilization				Trends (expectations)		Competitiveness of the industriales products			Memo items
		Total industry	Equipment goods	Inter-mediate goods	Consumer goods	Total industry	Equipment goods	Inter-mediate goods	Consumer goods	Over-book	Foreign over-book	Domestic	From EU	Extra EU	Assured production (months)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	M	14.8	15.2	17.2	12.7	77.5	79.9	77.8	73.6	6.7	7.7	9.1	13.7	15.0	2.5
16	M	10.3	10.0	12.8	8.2	78.5	81.7	77.7	75.6	8.6	10.2	6.6	11.0	11.9	2.8
17	M	7.0	9.5	6.9	5.8	78.8	83.7	78.5	72.2	8.3	9.0	10.3	12.3	12.7	2.4
18	M	8.0	8.9	6.5	9.9	79.5	86.5	78.3	74.8	10.8	11.6	10.3	11.8	12.4	0.7
19	M	7.3	4.4	10.4	4.5	80.3	87.3	78.1	77.0	-2.3	-9.2	7.0	6.1	8.4	4.2
16	Q1	10.5	11.1	13.6	6.7	77.6	81.5	76.3	75.7	8.2	11.9	6.3	13.4	15.3	3.8
	Q2	9.8	10.1	13.2	5.5	78.2	80.2	77.9	75.4	14.4	14.7	8.2	14.1	13.6	2.4
	Q3	10.6	7.9	12.6	11.0	79.0	83.6	78.1	74.6	2.8	1.7	7.7	7.4	8.3	2.7
	Q4	10.4	10.8	11.6	9.4	79.2	81.7	78.4	76.6	8.9	12.3	4.0	9.1	10.3	2.4
17	Q1	7.9	8.7	9.3	5.8	77.6	82.9	77.4	73.6	13.7	16.4	7.3	14.0	13.3	2.2
	Q2	7.3	12.9	4.9	7.4	78.3	83.0	78.8	72.5	12.7	12.8	10.3	15.9	16.1	1.9
	Q3	6.8	9.0	6.4	6.7	79.1	84.2	78.8	74.4	-1.3	0.4	11.6	6.9	5.9	3.7
	Q4	5.9	7.4	7.0	3.3	80.1	84.6	79.0	68.3	8.2	6.2	12.1	12.6	15.4	1.7
18	Q1	11.3	6.2	15.5	10.4	79.9	87.1	77.4	77.2	16.3	16.2	12.1	13.8	13.4	0.7
	Q2	9.3	7.8	6.0	16.9	80.2	87.8	79.2	74.6	18.0	18.0	12.2	14.5	15.6	0.7
	Q3	4.8	6.4	1.2	8.0	79.5	86.3	79.5	72.9	-1.3	2.7	9.3	9.1	9.5	0.8
	Q4	6.5	15.1	3.2	4.5	78.5	84.9	77.3	74.5	10.5	9.6	7.5	10.0	11.0	0.7
19	Q1	5.3	1.9	11.6	-4.0	80.6	87.1	78.5	77.4	-3.9	-8.6	8.0	10.1	9.9	0.7
	Q2	6.6	-0.2	8.0	10.1	80.5	87.8	78.4	76.2	1.4	-5.1	7.5	6.0	10.2	5.5
	Q3	3.7	-2.9	8.4	2.0	80.9	87.3	79.2	78.2	3.8	-6.5	5.7	3.9	9.7	5.3
	Q4	13.6	18.6	13.6	9.9	79.0	87.1	76.2	76.2	-10.4	-16.4	6.8	4.6	3.7	5.5
20	Q1	8.3	5.5	11.2	6.0	80.0	85.7	77.8	79.2	-2.2	-13.6	8.4	4.1	4.7	4.9
	Q2	23.2	13.3	35.3	14.2	70.0	81.8	63.3	71.3	-25.9	-33.9	-3.7	-2.2	-1.8	5.2
	Q3	19.5	25.4	23.5	9.6	71.9	78.1	67.9	76.4	-24.6	-26.6	6.3	-	1.3	4.7

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Labour force								Non-working			Parti- cipa- tion	Unem- ploy- ment	Employ- ment
		Employed						Un- em- ploy- ed	Total	Men	Women				
		Total	Total	Non- wage earners	Wage-earners										
					Total	Private sector	Public sector								
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
14	A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
15	A	38 498	22 922	17 866	3 093	14 773	11 798	2 975	5 056	15 576	6 434	9 142	59.54	22.06	46.41
16	A	38 532	22 823	18 342	3 113	15 228	12 227	3 001	4 481	15 709	6 540	9 169	59.23	19.64	47.60
17	A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
18	A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19	A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
19	Q1-Q2A	39 164	22 930	19 638	3 115	16 523	13 319	3 204	3 292	16 234	6 816	9 417	58.55	14.36	50.15
20	Q1-Q2A	39 542	22 485	19 144	3 101	16 043	12 807	3 237	3 341	17 057	7 211	9 846	56.86	14.87	48.42
18	Q2	38 835	22 834	19 344	3 087	16 257	13 140	3 118	3 490	16 001	6 682	9 319	58.80	15.28	49.81
	Q3	38 912	22 854	19 528	3 094	16 434	13 266	3 168	3 326	16 058	6 648	9 410	58.73	14.55	50.18
	Q4	39 020	22 869	19 565	3 111	16 454	13 243	3 211	3 304	16 151	6 744	9 406	58.61	14.45	50.14
19	Q1	39 115	22 825	19 471	3 113	16 358	13 144	3 214	3 354	16 289	6 849	9 441	58.35	14.70	49.78
	Q2	39 213	23 036	19 805	3 117	16 688	13 494	3 195	3 231	16 178	6 784	9 394	58.74	14.02	50.51
	Q3	39 322	23 089	19 874	3 084	16 790	13 561	3 229	3 214	16 233	6 796	9 437	58.72	13.92	50.54
	Q4	39 427	23 159	19 967	3 121	16 846	13 593	3 253	3 192	16 268	6 856	9 413	58.74	13.78	50.64
20	Q1	39 520	22 994	19 681	3 121	16 560	13 312	3 248	3 313	16 526	6 989	9 537	58.18	14.41	49.80
	Q2	39 564	21 975	18 607	3 080	15 527	12 301	3 226	3 368	17 589	7 434	10 155	55.54	15.33	47.03

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

**24.2 Population aged 16 years and over
Breakdown by age and sex**

Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
14	A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
15	A	38 498	1 720	2 287	20 636	13 854	18 753	884	1 161	10 377	6 330	19 744	836	1 126	10 259	7 523
16	A	38 532	1 745	2 251	20 382	14 154	18 754	898	1 144	10 233	6 479	19 778	848	1 107	10 149	7 674
17	A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
18	A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943
19	A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113
19	Q1-Q2A	39 164	1 862	2 287	20 097	14 918	19 043	961	1 166	10 066	6 851	20 121	901	1 121	10 031	8 067
20	Q1-Q2A	39 542	1 913	2 350	20 029	15 250	19 224	989	1 199	10 025	7 011	20 318	924	1 150	10 005	8 239
18	Q2	38 835	1 815	2 254	20 133	14 634	18 884	935	1 146	10 090	6 713	19 951	880	1 108	10 043	7 921
	Q3	38 912	1 828	2 259	20 120	14 706	18 920	942	1 149	10 081	6 748	19 992	886	1 110	10 039	7 958
	Q4	39 020	1 841	2 267	20 117	14 795	18 972	949	1 154	10 077	6 791	20 048	892	1 112	10 040	8 003
19	Q1	39 115	1 855	2 280	20 105	14 875	19 018	957	1 162	10 070	6 830	20 097	899	1 118	10 035	8 045
	Q2	39 213	1 869	2 294	20 089	14 961	19 068	965	1 170	10 062	6 872	20 145	904	1 125	10 027	8 089
	Q3	39 322	1 882	2 308	20 079	15 053	19 121	972	1 177	10 055	6 917	20 201	910	1 131	10 024	8 136
	Q4	39 427	1 896	2 325	20 065	15 142	19 170	980	1 186	10 045	6 960	20 257	916	1 139	10 019	8 183
20	Q1	39 520	1 908	2 343	20 047	15 221	19 214	986	1 196	10 035	6 997	20 306	922	1 148	10 013	8 224
	Q2	39 564	1 918	2 356	20 012	15 279	19 235	991	1 203	10 015	7 025	20 329	927	1 153	9 996	8 253

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística

Thousands

		Labour force									Employment									
		Males					Females				Males					Females				
		Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18	
14	A	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099	
15	A	22 922	12 320	831	9 609	1 880	10 602	723	8 417	1 463	17 866	9 760	427	7 789	1 544	8 106	376	6 531	1 199	
16	A	22 823	12 214	795	9 462	1 956	10 609	681	8 354	1 574	18 342	10 001	445	7 916	1 639	8 341	375	6 655	1 311	
17	A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369	
18	A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451	
19	A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566	
19	Q1-Q2A	22 930	12 227	809	9 237	2 182	10 704	683	8 237	1 784	19 638	10 675	547	8 198	1 930	8 963	437	6 984	1 543	
20	Q1-Q2A	22 485	12 013	771	8 972	2 270	10 472	609	7 980	1 883	19 144	10 397	499	7 874	2 024	8 747	384	6 727	1 637	
18	Q2	22 834	12 202	820	9 276	2 107	10 632	687	8 256	1 689	19 344	10 528	529	8 163	1 837	8 816	456	6 913	1 447	
	Q3	22 854	12 272	876	9 274	2 123	10 582	727	8 161	1 694	19 528	10 662	578	8 197	1 888	8 866	496	6 904	1 466	
	Q4	22 869	12 227	808	9 268	2 152	10 642	692	8 207	1 743	19 565	10 653	536	8 213	1 904	8 912	461	6 957	1 493	
19	Q1	22 825	12 170	781	9 232	2 157	10 656	674	8 219	1 763	19 471	10 599	522	8 170	1 907	8 872	424	6 929	1 520	
	Q2	23 036	12 284	836	9 242	2 207	10 751	692	8 255	1 804	19 805	10 750	572	8 225	1 953	9 055	450	7 039	1 566	
	Q3	23 089	12 325	911	9 203	2 211	10 764	747	8 220	1 797	19 874	10 825	638	8 211	1 976	9 050	495	6 995	1 560	
	Q4	23 159	12 315	839	9 213	2 263	10 844	678	8 294	1 872	19 967	10 809	593	8 208	2 007	9 158	461	7 080	1 617	
20	Q1	22 994	12 225	820	9 114	2 292	10 769	653	8 201	1 915	19 681	10 661	553	8 064	2 045	9 020	435	6 932	1 653	
	Q2	21 975	11 801	723	8 830	2 248	10 175	566	7 759	1 850	18 607	10 133	446	7 684	2 004	8 474	332	6 521	1 621	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry								Construction	Services							
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transport, storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education health and social work	Arts, households as em. employ., extra-terr. activities	
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										
		A	B to E	B	C	10 to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
14	A	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416	
15	A	17 866	737	2 482	34	2 225	474	327	474	951	224	1 074	13 573	4 427	1 401	454	1 923	3 950	1 420	
16	A	18 342	775	2 522	30	2 284	482	338	466	998	208	1 074	13 971	4 573	1 478	458	1 979	4 045	1 439	
17	A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474	
18	A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474	
19	A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481	
19	Q1-Q2 A	19 638	825	2 737	33	2 469	508	368	529	1 065	235	1 279	14 798	4 702	1 623	427	2 179	4 389	1 478	
20	Q1-Q2 A	19 144	774	2 706	33	2 443	522	360	507	1 054	229	1 223	14 441	4 457	1 606	428	2 180	4 393	1 377	
18	Q2	19 344	823	2 723	31	2 464	507	355	528	1 075	228	1 215	14 584	4 743	1 553	421	2 127	4 265	1 475	
	Q3	19 528	768	2 726	34	2 450	494	338	533	1 085	242	1 240	14 794	4 909	1 558	428	2 147	4 262	1 491	
	Q4	19 565	826	2 708	35	2 443	514	351	516	1 061	231	1 280	14 751	4 715	1 607	436	2 157	4 379	1 456	
19	Q1	19 471	840	2 709	32	2 446	496	363	528	1 059	230	1 281	14 642	4 601	1 606	420	2 151	4 389	1 475	
	Q2	19 805	809	2 765	33	2 492	520	373	529	1 070	240	1 276	14 955	4 804	1 640	433	2 207	4 389	1 482	
	Q3	19 874	746	2 816	33	2 547	542	378	548	1 079	236	1 270	15 042	4 918	1 632	429	2 231	4 350	1 483	
	Q4	19 967	794	2 764	32	2 495	530	378	517	1 071	236	1 284	15 125	4 833	1 657	435	2 240	4 476	1 485	
20	Q1	19 681	785	2 769	32	2 505	528	376	523	1 078	233	1 278	14 849	4 661	1 631	431	2 218	4 452	1 457	
	Q2	18 607	763	2 642	34	2 382	516	345	492	1 030	226	1 169	14 033	4 253	1 581	425	2 142	4 333	1 298	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners						Wage-earners								
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector						
											Total	General Government					State-owned enterprises
												Total	Central gvt.	Social security funds	Regional gvt.	Local gvt. and other	
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16		
14	A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151
15	A	17 866	3 093	888	2 076	23	100	5	14 773	11 798	2 975	2 826	531	32	1 642	621	149
16	A	18 342	3 113	909	2 084	26	88	6	15 228	12 227	3 001	2 841	501	33	1 704	604	160
17	A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157
18	A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140
19	A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151
19	Q1-Q2A	19 638	3 115	946	2 062	27	72	8	16 523	13 319	3 204	3 057	533	22	1 830	672	147
20	Q1-Q2A	19 144	3 101	898	2 107	24	64	9	16 043	12 807	3 237	3 078	545	25	1 855	653	159
18	Q2	19 344	3 087	949	2 027	26	77	8	16 257	13 140	3 118	2 985	535	24	1 774	652	133
	Q3	19 528	3 094	981	2 001	27	77	8	16 434	13 266	3 168	3 029	517	24	1 791	697	139
	Q4	19 565	3 111	959	2 064	21	61	6	16 454	13 243	3 211	3 068	544	22	1 830	672	143
19	Q1	19 471	3 113	950	2 064	25	67	7	16 358	13 144	3 214	3 066	539	22	1 826	680	148
	Q2	19 805	3 117	942	2 061	29	77	8	16 688	13 494	3 195	3 047	527	23	1 834	664	147
	Q3	19 874	3 084	968	2 009	24	76	7	16 790	13 561	3 229	3 081	542	26	1 840	673	147
	Q4	19 967	3 121	959	2 048	23	82	9	16 846	13 593	3 253	3 092	537	26	1 853	676	162
20	Q1	19 681	3 121	926	2 089	24	71	11	16 560	13 312	3 248	3 091	554	24	1 843	669	157
	Q2	18 607	3 080	869	2 124	24	56	7	15 527	12 301	3 226	3 064	535	25	1 867	637	161

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry								Construction	Services							
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transport, storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education health and social work	Arts, house holds as employ., extra-terr. activities	
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										
		A	B to E	B	C	10 to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
14	A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198	
15	A	14 773	447	2 228	32	1 987	424	273	450	839	209	734	11 363	3 314	1 174	413	1 475	3 790	1 197	
16	A	15 228	480	2 267	28	2 040	435	280	445	880	199	752	11 729	3 487	1 229	420	1 514	3 875	1 204	
17	A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241	
18	A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252	
19	A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251	
19	Q1-Q2A	16 523	513	2 508	31	2 250	465	312	512	961	227	946	12 556	3 664	1 393	389	1 664	4 198	1 248	
20	Q1-Q2A	16 043	491	2 463	31	2 214	481	298	491	944	218	897	12 194	3 465	1 371	390	1 665	4 176	1 127	
18	Q2	16 257	524	2 473	30	2 226	458	299	511	958	217	885	12 375	3 694	1 321	382	1 627	4 097	1 255	
	Q3	16 434	477	2 485	33	2 218	449	288	510	971	235	902	12 570	3 848	1 322	386	1 647	4 091	1 277	
	Q4	16 454	519	2 473	33	2 218	470	299	497	952	223	936	12 525	3 673	1 366	399	1 656	4 194	1 237	
19	Q1	16 358	527	2 482	31	2 229	454	310	513	954	222	945	12 404	3 566	1 369	385	1 636	4 201	1 247	
	Q2	16 688	499	2 535	32	2 271	476	314	512	969	231	947	12 708	3 762	1 416	393	1 691	4 194	1 250	
	Q3	16 790	451	2 569	32	2 312	496	314	530	971	225	940	12 830	3 894	1 400	391	1 721	4 165	1 260	
	Q4	16 846	499	2 518	30	2 264	486	314	500	965	225	953	12 875	3 805	1 426	398	1 733	4 266	1 246	
20	Q1	16 560	495	2 523	30	2 269	485	310	507	968	224	943	12 599	3 650	1 400	393	1 715	4 232	1 209	
	Q2	15 527	487	2 402	32	2 159	478	286	475	920	212	850	11 788	3 280	1 341	388	1 615	4 120	1 044	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
14	A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
15	A	14 773	7 708	7 065	12 272	2 502	11 059	5 777	5 282	9 641	1 419	3 714	1 931	1 783	2 631	1 083
16	A	15 228	7 951	7 277	12 715	2 513	11 260	5 905	5 356	9 874	1 387	3 968	2 047	1 921	2 842	1 126
17	A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
18	A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19	A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
19 Q1-Q2A		16 523	8 622	7 901	13 871	2 652	12 206	6 431	5 776	10 714	1 493	4 317	2 192	2 125	3 157	1 160
20 Q1-Q2A		16 043	8 368	7 676	13 658	2 385	12 237	6 494	5 743	10 804	1 433	3 807	1 874	1 932	2 854	952
18 Q2		16 257	8 478	7 779	13 621	2 637	11 900	6 281	5 619	10 479	1 422	4 357	2 197	2 160	3 142	1 215
Q3		16 434	8 623	7 811	13 985	2 449	11 926	6 330	5 595	10 599	1 326	4 508	2 292	2 216	3 385	1 123
Q4		16 454	8 583	7 870	13 833	2 621	12 034	6 332	5 702	10 594	1 440	4 420	2 251	2 168	3 239	1 181
19 Q1		16 358	8 537	7 821	13 725	2 632	12 124	6 374	5 750	10 625	1 499	4 234	2 163	2 071	3 101	1 133
Q2		16 688	8 708	7 980	14 016	2 673	12 289	6 488	5 801	10 803	1 486	4 400	2 221	2 179	3 213	1 187
Q3		16 790	8 788	8 002	14 263	2 527	12 314	6 525	5 789	10 888	1 426	4 476	2 263	2 213	3 375	1 101
Q4		16 846	8 762	8 085	14 174	2 672	12 448	6 577	5 872	10 968	1 480	4 398	2 185	2 213	3 206	1 192
20 Q1		16 560	8 627	7 933	13 989	2 571	12 418	6 571	5 847	10 946	1 472	4 143	2 056	2 086	3 043	1 100
Q2		15 527	8 109	7 418	13 328	2 199	12 056	6 416	5 640	10 662	1 394	3 471	1 693	1 778	2 666	805

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed											Unemployed for more than one year (b)	
							Agriculture		Industry		Construction		Services				
							Of which		Of which		Of which		Of which				
					Of which		Of which		Of which		Of which						
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	
1=2+4	2	3	4=6+8+10+	5=7+9+11+	6	7	8	9	10	11	12	13	14	15			
14	A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395	
15	A	5 056	534	285	4 522	2 212	254	80	183	58	207	6	1 382	788	2 496	1 280	
16	A	4 481	451	256	4 030	2 012	242	78	178	53	183	6	1 329	753	2 098	1 121	
17	A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943	
18	A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808	
19	A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727	
19	Q1-Q2A	3 292	327	176	2 965	1 564	179	67	173	58	133	4	1 197	697	1 284	739	
20	Q1-Q2A	3 341	273	147	3 067	1 578	166	57	204	65	152	6	1 441	817	1 104	634	
18	Q2	3 490	361	195	3 129	1 622	187	65	164	63	123	6	1 144	654	1 512	834	
	Q3	3 326	369	190	2 957	1 526	194	68	162	59	132	6	1 085	632	1 383	761	
	Q4	3 304	330	175	2 974	1 555	173	62	171	59	129	6	1 170	669	1 331	759	
19	Q1	3 354	321	175	3 033	1 609	174	65	180	59	132	5	1 239	735	1 308	746	
	Q2	3 231	333	177	2 897	1 520	183	68	166	57	135	3	1 155	660	1 259	731	
	Q3	3 214	367	199	2 847	1 515	203	74	150	44	138	6	1 146	680	1 210	712	
	Q4	3 192	309	162	2 883	1 524	184	65	161	53	146	7	1 169	680	1 223	720	
20	Q1	3 313	304	169	3 009	1 580	164	58	177	60	136	7	1 342	756	1 190	699	
	Q2	3 368	242	125	3 126	1 576	168	56	232	69	168	4	1 541	879	1 018	568	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística

Thousands

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
			Of which		Of which		Of which		Of which								
Total		Females		Total		Females		Total		Females							
13 a 16=10 a 12=1+2+4+6+8=2		3	4	5	6	7	8	9	10	11	12	13	14	15	16		
14	A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
15	A	5 056	184	76	566	232	3 170	1 514	1 137	674	2 004	1 284	1 767	1 149	569	3 076	262
16	A	4 481	150	67	494	197	2 817	1 396	1 020	608	1 792	1 146	1 544	1 124	510	2 566	282
17	A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
18	A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
19	A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
19	Q1-Q2 A	3 292	98	43	305	134	2 093	1 096	797	468	1 302	828	1 162	1 032	443	1 487	330
20	Q1-Q2 A	3 341	83	40	279	129	2 069	1 036	910	520	1 304	830	1 207	1 269	493	1 259	319
18	Q2	3 490	118	48	359	157	2 230	1 137	784	474	1 362	898	1 230	961	432	1 780	318
	Q3	3 326	118	45	322	136	2 079	1 056	807	480	1 286	820	1 220	988	386	1 600	352
	Q4	3 304	115	47	298	130	2 070	1 074	822	480	1 290	827	1 188	1 126	371	1 552	255
19	Q1	3 354	94	40	312	141	2 129	1 119	819	484	1 336	850	1 168	1 075	441	1 516	323
	Q2	3 231	102	46	297	128	2 057	1 072	775	451	1 269	806	1 156	990	446	1 458	337
	Q3	3 214	96	41	289	127	1 988	1 034	842	511	1 222	810	1 182	1 049	404	1 398	363
	Q4	3 192	90	41	291	133	1 980	1 023	831	489	1 259	826	1 107	1 106	392	1 387	307
20	Q1	3 313	86	44	297	141	2 065	1 066	865	498	1 291	844	1 178	1 136	487	1 375	315
	Q2	3 368	80	35	261	117	2 073	1 006	955	543	1 317	816	1 235	1 402	499	1 142	324

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística

Thousands

		Total	Males									Females								
			Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-classifiable (a)		
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17				
14	A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40		
15	A	5 056	2 559	421	383	77	12	1 607	10	49	2 497	283	320	261	55	1 538	13	27		
16	A	4 481	2 213	413	313	69	9	1 356	10	43	2 268	284	281	248	50	1 365	13	27		
17	A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24		
18	A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26		
19	A	3 248	1 528	424	204	75	10	773	11	31	1 720	323	208	265	35	851	13	24		
19	Q1-Q2 A	3 292	1 552	420	210	72	10	799	13	30	1 740	337	211	247	34	875	12	24		
20	Q1-Q2 A	3 341	1 616	437	229	60	6	760	11	112	1 725	315	220	211	26	827	11	114		
18	Q2	3 490	1 674	407	238	71	13	887	19	39	1 816	309	217	264	41	948	12	26		
	Q3	3 326	1 610	401	233	76	12	836	19	33	1 716	293	193	280	39	874	15	23		
	Q4	3 304	1 574	413	194	82	7	835	13	31	1 730	286	183	271	37	911	14	29		
19	Q1	3 354	1 571	419	216	72	8	814	15	28	1 784	330	215	263	33	908	14	22		
	Q2	3 231	1 534	421	203	71	12	784	11	32	1 697	344	208	232	35	842	10	26		
	Q3	3 214	1 501	437	192	78	9	746	8	32	1 714	317	196	289	37	840	14	22		
	Q4	3 192	1 506	418	205	78	10	750	12	32	1 686	303	213	277	37	813	15	27		
20	Q1	3 313	1 564	443	235	73	6	760	10	37	1 749	330	232	249	32	875	11	19		
	Q2	3 368	1 667	431	222	47	7	761	12	188	1 701	300	208	174	19	780	11	209		

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex

		Instituto Nacional de Estadística										Percentages							
		Both sexes					Males					Females							
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14	A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3
15	A	59.5	38.8	14.9	56.7	87.4	24.1	65.7	40.6	16.6	58.9	92.6	29.7	53.7	36.8	13.0	54.5	82.0	19.4
16	A	59.2	36.9	13.7	54.9	87.4	24.9	65.1	38.9	15.4	57.5	92.5	30.2	53.6	34.9	12.0	52.3	82.3	20.5
17	A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7
18	A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4
19	A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3
19	Q1-Q2A	58.5	36.0	14.2	53.7	86.9	26.6	64.2	38.0	15.7	56.5	91.8	31.8	53.2	33.8	12.7	50.8	82.1	22.1
20	Q1-Q2A	56.9	32.4	11.6	49.3	84.6	27.2	62.5	35.3	14.1	52.7	89.5	32.4	51.5	29.4	9.0	45.7	79.8	22.9
18	Q2	58.8	37.0	14.9	54.9	87.1	25.9	64.6	39.4	16.5	58.1	91.9	31.4	53.3	34.6	13.2	51.5	82.2	21.3
	Q3	58.7	39.2	16.6	57.5	86.7	26.0	64.9	41.9	18.2	61.2	92.0	31.5	52.9	36.4	14.8	53.6	81.3	21.3
	Q4	58.6	36.5	13.9	54.9	86.9	26.3	64.5	38.4	15.2	57.5	92.0	31.7	53.1	34.5	12.5	52.2	81.7	21.8
19	Q1	58.4	35.2	13.5	52.9	86.8	26.4	64.0	36.9	14.8	55.1	91.7	31.6	53.0	33.4	12.2	50.5	81.9	21.9
	Q2	58.7	36.7	14.9	54.5	87.1	26.8	64.4	39.2	16.6	57.9	91.9	32.1	53.4	34.1	13.2	51.0	82.3	22.3
	Q3	58.7	39.6	16.4	58.4	86.8	26.6	64.5	42.4	18.0	62.5	91.5	32.0	53.3	36.6	14.7	54.3	82.0	22.1
	Q4	58.7	35.9	13.8	54.0	87.3	27.3	64.2	38.7	15.8	57.7	91.7	32.5	53.5	33.0	11.6	50.2	82.8	22.9
20	Q1	58.2	34.7	12.9	52.4	86.4	27.6	63.6	37.6	15.7	55.7	90.8	32.8	53.0	31.6	9.9	48.9	81.9	23.3
	Q2	55.5	30.1	10.4	46.3	82.9	26.8	61.4	32.9	12.5	49.8	88.2	32.0	50.1	27.2	8.1	42.6	77.6	22.4

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex

		Instituto Nacional de Estadística										Percentages							
		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
14	A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8
15	A	22.1	48.4	67.4	44.6	20.6	17.9	20.8	48.7	64.9	45.2	18.9	17.8	23.6	48.0	70.9	44.0	22.4	18.0
16	A	19.6	44.5	60.3	41.4	18.2	16.4	18.1	44.0	59.0	40.9	16.3	16.2	21.4	44.9	61.9	42.0	20.3	16.7
17	A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4
18	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6
19	A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5
19	Q1-Q2A	14.4	34.1	47.8	31.1	13.1	12.4	12.7	32.4	44.2	29.6	11.3	11.5	16.3	36.1	52.3	32.8	15.2	13.5
20	Q1-Q2A	14.9	36.3	50.9	33.5	13.9	11.8	13.5	35.5	48.0	32.7	12.3	10.8	16.5	37.4	55.7	34.5	15.7	13.0
18	Q2	15.3	34.7	51.6	31.0	14.0	13.5	13.7	35.5	51.2	31.9	12.0	12.8	17.1	33.6	52.3	29.9	16.3	14.3
	Q3	14.6	33.0	45.4	30.1	13.4	12.1	13.1	34.0	45.4	31.2	11.6	11.1	16.2	31.8	45.5	28.8	15.4	13.5
	Q4	14.5	33.5	46.9	30.8	13.2	12.8	12.9	33.7	46.9	30.8	11.4	11.5	16.3	33.4	46.9	30.8	15.2	14.3
19	Q1	14.7	35.0	49.3	32.0	13.5	12.6	12.9	33.1	43.6	30.8	11.5	11.6	16.7	37.1	56.6	33.4	15.7	13.8
	Q2	14.0	33.2	46.3	30.2	12.8	12.3	12.5	31.6	44.9	28.5	11.0	11.5	15.8	35.0	48.1	32.3	14.7	13.2
	Q3	13.9	31.7	42.2	29.3	12.7	11.8	12.2	30.0	41.0	27.3	10.8	10.7	15.9	33.8	43.7	31.6	14.9	13.2
	Q4	13.8	30.5	43.9	27.7	12.7	12.4	12.2	29.3	42.1	26.4	10.9	11.3	15.6	32.1	46.6	29.4	14.6	13.6
20	Q1	14.4	33.0	47.3	30.1	13.4	12.1	12.8	32.6	45.5	29.6	11.5	10.8	16.2	33.5	50.3	30.7	15.5	13.7
	Q2	15.3	39.6	54.5	36.9	14.4	11.6	14.1	38.3	50.5	35.8	13.0	10.9	16.7	41.2	61.1	38.2	16.0	12.4

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region

		Instituto Nacional de Estadística																	Percentages	
		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
14	A	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
15	A	22.1	31.5	16.3	19.1	17.4	29.1	17.6	26.3	18.3	18.6	22.8	29.1	19.3	17.1	24.6	13.8	14.8	15.4	30.7
16	A	19.6	28.9	14.7	17.6	14.0	26.1	14.9	23.5	15.8	15.7	20.6	27.5	17.2	15.7	19.8	12.5	12.6	13.5	27.8
17	A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
18	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19	A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
19 Q1-Q2A		14.4	21.1	10.2	14.6	14.6	21.0	10.6	16.1	12.1	11.4	14.2	21.5	11.9	11.1	14.2	7.9	9.1	10.5	24.8
20 Q1-Q2A		14.9	21.3	11.2	14.4	17.1	20.2	12.4	17.5	12.1	11.7	15.6	22.5	12.3	11.6	16.0	9.3	8.9	10.7	22.7
18 Q2		15.3	23.1	10.0	13.1	11.2	20.1	11.6	19.1	12.0	11.4	15.6	23.9	14.0	12.1	16.3	9.9	10.1	10.7	28.7
Q3		14.6	22.9	9.9	13.5	7.2	19.6	9.0	16.7	11.3	10.6	15.3	21.7	12.2	11.9	16.3	9.7	9.4	9.6	27.3
Q4		14.5	21.3	11.1	12.9	10.9	20.0	9.7	16.2	11.2	11.8	14.3	23.1	12.0	11.5	15.8	10.0	9.6	10.3	24.0
19 Q1		14.7	21.1	10.5	15.0	17.1	21.0	12.2	15.7	12.4	11.6	14.1	22.5	12.5	11.7	15.1	8.2	9.6	11.1	24.1
Q2		14.0	21.0	10.0	14.2	12.1	21.0	9.0	16.4	11.8	11.2	14.3	20.5	11.3	10.5	13.4	7.6	8.6	9.9	25.4
Q3		13.9	21.8	9.7	14.4	8.2	21.2	8.7	16.1	11.2	10.9	13.9	19.7	11.5	10.3	14.2	8.2	9.3	9.0	29.0
Q4		13.8	20.8	9.9	13.1	9.9	18.8	11.2	16.6	11.2	10.5	14.1	23.5	11.7	10.0	16.1	9.0	9.1	9.9	27.2
20 Q1		14.4	21.2	10.6	14.4	18.2	18.8	11.1	18.1	11.8	10.7	14.4	23.6	12.7	10.6	16.5	8.6	8.7	11.2	23.5
Q2		15.3	21.3	11.8	14.5	15.9	21.6	13.8	16.8	12.4	12.8	16.7	21.4	12.0	12.6	15.6	10.1	9.1	10.1	21.8

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social										Thousands persons, number of hours and percentages									
		Total					Industry					Construction				Services (excl. gen. gov.)			
		Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		
					For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1	
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1	
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6	
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3	
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6	
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
11	Q1-Q4M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
12	Q1-Q4M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7	
10	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9	
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1	
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6	
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7	
11	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5	
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6	
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7	
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6	
12	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3	
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9	
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0	
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6	

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment								Other unemployed		
				Total	First time job- seekers	Previously employed								
						Total	Agricul- ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
1=2+12+13		2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13	
16	A	5 168	4 153	3 869	335	3 534	188	3 345	361	402	2 582	284	820	195
17	A	4 801	3 770	3 508	308	3 200	168	3 032	317	329	2 386	262	828	203
18	A	4 572	3 525	3 279	287	2 992	153	2 839	287	283	2 268	246	834	213
19	A	4 470	3 387	3 149	271	2 878	146	2 732	271	259	2 202	238	858	225
19 J-S	A	4 455	3 377	3 138	272	2 867	146	2 720	271	259	2 191	238	852	226
20 J-S	A	6 810	3 920	3 661	293	3 369	172	3 197	306	302	2 589	259	2 592	297
19 Sep		4 408	3 321	3 080	268	2 811	133	2 678	263	254	2 161	242	875	211
Oct		4 485	3 421	3 178	272	2 905	149	2 756	269	254	2 233	243	846	218
Nov		4 557	3 440	3 198	270	2 929	148	2 781	269	256	2 257	242	893	224
Dec		4 503	3 389	3 164	259	2 905	141	2 764	275	274	2 215	226	888	226
20 Jan		4 602	3 489	3 254	256	2 998	150	2 848	278	265	2 306	236	874	240
Feb		4 521	3 485	3 246	261	2 985	153	2 832	275	260	2 296	239	789	247
Mar		4 981	3 793	3 548	266	3 282	159	3 122	301	319	2 502	245	939	248
Apr		7 484	4 082	3 831	274	3 557	163	3 393	328	344	2 721	251	3 110	292
May		8 359	4 108	3 858	283	3 574	164	3 410	327	321	2 762	250	3 939	311
Jun		8 264	4 128	3 863	314	3 549	189	3 359	319	305	2 735	265	3 809	327
Jul		7 801	4 058	3 773	314	3 459	201	3 259	310	298	2 650	285	3 413	330
Aug		7 805	4 084	3 803	326	3 477	187	3 290	313	306	2 671	281	3 384	336
Sep		7 469	4 055	3 776	338	3 439	178	3 261	305	299	2 657	278	3 074	340

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De- registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
16	515	613	404	210	8 739	9 413	20 116	19 712	404
17	580	525	462	63	8 711	9 203	21 526	21 064	462
18	596	512	458	54	8 763	9 102	22 198	21 741	457
19	584	523	463	60	9 098	9 097	22 445	21 987	458
19 J-A	404	364	323	41	5 900	5 952	14 614	14 296	318
20 J-A	282	263	221	42	8 553	5 666	9 980	9 769	210
19 Aug	33	32	27	5	645	623	1 511	1 485	26
Sep	41	36	31	5	844	889	2 163	2 132	30
Oct	59	42	37	5	936	859	2 207	2 170	37
Nov	47	43	39	4	781	707	1 748	1 709	39
Dec	32	37	33	4	636	690	1 714	1 680	33
20 Jan	43	37	32	6	875	773	1 752	1 721	32
Feb	48	37	32	5	548	792	1 582	1 552	30
Mar	30	29	25	4	1 010	254	1 276	1 251	25
Apr	14	12	8	4	2 679	327	693	686	7
May	30	28	20	8	1 246	697	867	849	18
Jun	47	41	33	8	847	965	1 160	1 128	31
Jul	38	49	44	5	766	1 265	1 528	1 486	42
Aug	33	30	27	4	583	592	1 122	1 097	26

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total =14+15 1=2+6=	By type of contract												By working hours	
			Permanent				Fixed-term								Full-time 14	Part-time 15
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Train-ing	Partial and special retirement. Stan-in. Disabled	Other		
			2=3a5	3	4	5	6=7a13	7	8	9	10	11	12	13		
		14												14	15	
15	A	1 548	126	86	...	40	1 422	611	644	132	7	15	5	9	997	551
16	A	1 665	143	94	...	49	1 522	643	720	133	8	4	6	9	1 066	599
17	A	1 792	161	104	...	57	1 631	690	784	130	9	4	6	8	1 154	638
18	A	1 857	190	121	...	70	1 667	690	819	131	9	4	7	7	1 193	665
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7	1 205	671
19 J-S	A	1 865	179	111	...	68	1 686	679	857	128	7	3	4	7	1 204	661
20 J-S	A	1 287	128	78	...	50	1 159	503	549	93	4	2	3	5	883	405
19 Aug		1 520	123	74	...	50	1 396	531	740	111	4	2	3	5	991	529
Sep		2 094	239	146	...	93	1 855	809	875	144	10	2	5	10	1 308	786
Oct		2 224	238	145	...	93	1 986	826	978	156	9	3	5	8	1 366	858
Nov		1 764	172	104	...	68	1 592	631	809	131	7	4	5	7	1 126	638
Dec		1 740	139	78	...	61	1 601	624	842	117	4	5	4	5	1 131	609
20 Jan		1 764	179	107	...	72	1 585	650	786	130	6	3	4	6	1 198	567
Feb		1 594	178	106	...	72	1 416	565	711	122	5	3	4	6	1 038	557
Mar		1 256	145	84	...	62	1 111	457	539	102	4	1	3	6	858	398
Apr		673	59	33	...	26	614	314	242	54	1	0	1	2	539	135
May		850	77	50	...	27	774	407	314	47	2	0	2	2	655	195
Jun		1 159	114	76	...	38	1 045	483	480	70	4	1	3	4	797	363
Jul		1 536	141	89	...	52	1 395	562	714	101	6	3	4	5	1 004	532
Aug		1 118	96	54	...	42	1 022	416	509	86	3	1	3	4	765	353
Sep		1 632	163	103	...	60	1 469	675	645	122	7	2	5	13	1 089	542

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agriculture workers receiving benefits					
				Of wich					Total	Number of days worked in the month				
				Total	Lump-sum					Up to seven	More than seven			
1=2+6+11+12		2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13	
14	M	2 543	1 060	1 045	90	14	1 221	1 093	128	109	19	262	...	58.83
15	M	2 224	838	830	85	8	1 103	980	122	106	17	249	34	55.77
16	M	2 010	764	758	66	6	997	880	117	101	16	226	23	55.10
17	M	1 862	727	723	46	4	902	789	113	96	17	200	34	56.24
18	M	1 805	751	748	35	3	853	746	107	92	15	166	34	58.24
19	M	1 861	808	805	29	3	912	810	103	87	15	141	0	62.45
19 J-J	M	1 829	777	774	30	3	906	804	102	86	17	145	0	61.29
20 J-J	M	3 283	2 127	1 967	...	160	1 027	930	97	...	...	129	0	93.69
19 Jun		1 749	724	721	29	3	882	780	102	87	15	143	0	61.38
Jul		1 884	861	859	28	3	883	780	104	93	10	140	0	66.07
Aug		1 928	909	906	27	3	883	779	104	95	9	136	0	66.23
Sep		1 796	770	767	27	3	891	787	105	92	13	134	0	61.57
Oct		1 879	812	809	28	3	933	829	104	91	14	135	0	62.44
Nov		1 964	870	867	27	3	957	854	104	91	13	137	0	64.77
Dec		1 964	893	890	26	3	939	838	101	82	19	133	0	65.35
20 Jan		2 047	940	939	26	0	977	878	99	80	19	130	0	66.10
Feb		2 002	892	892	26	0	979	881	98	83	15	131	0	64.95
Mar		2 109	974	974	24	0	1 006	909	97	84	13	129	0	62.43
Apr		4 648	3 445	3 237	22	208	1 074	978	96	...	...	129	0	127.23
May		4 948	3 739	3 393	22	346	1 080	984	96	...	...	129	0	134.80
Jun		3 981	2 797	2 481	21	316	1 057	960	97	...	...	127	0	109.21
Jul		3 242	2 101	1 854	...	246	1 016	918	98	...	...	126	0	91.14

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15 of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Empleo y Seguridad Social

Thousands

		Registrations: total regimes (a)	Of which	Deregis- trations total regimes (a) (b)	Net regis- trations (a) (b)	Total registered workers											
						Total	By regime						By sector of activity				
							General regime (c)			Special coal mining	Special self-employed	Special maritime	Agri- culture	Industry	Construction	Services (d)	
							General	Special agricul- tural system	Special domestic system								
		1	2	3	4=1-3	= 6 a 11 5= 12a 15	6	7	8	9	10	11	12	13	14	15	
16	A	2 154	57	2 110	44	17 518	13 076	762	428	3	3 186	64	1 122	2 119	1 050	13 227	
17	A	2 317	62	2 340	-22	18 127	13 659	770	423	3	3 208	64	1 132	2 185	1 115	13 694	
18	A	2 374	64	2 288	86	18 701	14 212	766	414	2	3 243	65	1 130	2 243	1 186	14 142	
19	A	2 422	66	2 364	58	19 194	14 705	757	401	1	3 260	65	1 128	2 274	1 248	14 544	
19 J-S	A	2 427	70	2 384	42	19 163	14 670	759	402	1	3 259	66	1 132	2 273	1 250	14 509	
20 J-S	A	1 282	29	1 320	-39	18 704	...	...	...	...	...	...	...	...	...	...	
19 Sep		3 074	69	2 811	262	19 224	14 754	747	393	1	3 261	67	1 125	2 266	1 254	14 580	
Oct		2 721	66	2 564	157	19 181	14 745	719	394	1	3 258	64	1 089	2 278	1 257	14 558	
Nov		2 287	54	2 173	115	19 415	14 932	751	397	1	3 270	64	1 121	2 297	1 267	14 730	
Dec		2 217	45	2 173	44	19 262	14 759	778	396	1	3 267	61	1 142	2 256	1 206	14 659	
20 Jan		2 311	43	2 240	71	19 042	14 598	746	391	1	3 244	61	1 111	2 266	1 241	14 423	
Feb		2 064	48	1 990	73	19 279	14 813	748	394	1	3 262	62	1 117	2 277	1 262	14 624	
Mar		1 648	34	2 398	-750	18 445	14 029	740	388	1	3 226	61	1 108	2 205	1 119	14 013	
Apr		874	11	850	24	18 396	13 981	772	376	1	3 206	61	1 141	2 190	1 146	13 919	
May		1 101	18	1 130	-28	18 584	14 131	787	374	1	3 229	62	1 163	2 202	1 201	14 018	
Jun		1 591	40	1 729	-138	18 484	14 088	712	373	1	3 247	63	1 090	2 216	1 237	13 942	
Jul		1 945	65	1 547	398	18 674	14 304	673	372	1	3 258	65	1 050	2 230	1 247	14 148	
Aug	-	-	-	-	-	18 591	14 201	695	371	1	3 259	65	1 070	2 225	1 237	14 059	
Sep	-	-	-	-	-	18 844	...	...	...	...	...	...	...	...	...	...	

a. These figures are provisional for the current year.

b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. As from 1 January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social

Thousands of pensions (first day of the month)

		Total =9a16 1=4a8	New	Terminated	By type of pension					By Social Security regime										Memorandum item: non contributory pensions	
					Retire- ment	Perma- nent disa- bility	Widow- hood	Orphan- hood	Fa- mily	Gene- ral	Coal min- ing	Agri- cultural em- ploy- ees (b)	Self- em- ployed (a)	Domes- tic workers (b)	Mari- time workers	Work- place accidents and occupa- tional diseases	Compulso- ry old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990		
4	5	6	7	8	9	10	11	12	13	14	15	16	17	18							
15	A	9 305	45	39	5 642	932	2 353	339	39	6 567	67	...1 929	...	130	246	366	15	453			
16	A	9 409	47	37	5 732	938	2 359	341	40	6 682	66	...1 939	...	129	244	349	13	455			
17	A	9 515	47	38	5 826	947	2 360	340	41	6 799	66	...1 948	...	128	225	331	11	455			
18	A	9 623	49	38	5 929	952	2 360	340	42	6 918	65	...1 957	...	126	242	314	10	453			
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	...1 970	...	125	241	297	8	453			
19 J-A	A	9 721	48	39	6 022	956	2 360	340	42	7 023	64	...1 967	...	125	241	300	8	453			
20 J-A	A	9 781	...	...	6 089	955	2 354	340	43	7 100	63	...1 972	...	124	240	283	7	451			
19 Jul		9 745	46	36	6 040	959	2 362	341	43	7 049	64	...1 970	...	125	241	296	8	452			
Aug		9 756	36	33	6 049	960	2 363	342	43	7 060	64	...1 971	...	125	241	295	8	452			
Sep		9 760	43	34	6 055	959	2 362	342	43	7 064	64	...1 972	...	125	241	294	8	452			
Oct		9 769	53	38	6 064	959	2 363	340	43	7 073	64	...1 973	...	125	241	293	8	452			
Nov		9 784	48	31	6 077	960	2 365	339	43	7 088	64	...1 975	...	125	241	292	8	452			
Dec		9 801	35	36	6 089	962	2 367	340	43	7 103	64	...1 978	...	125	241	291	8	452			
20 Jan		9 801	39	35	6 094	961	2 363	340	43	7 105	64	...1 978	...	125	241	289	8	452			
Feb		9 805	51	57	6 102	959	2 361	340	43	7 110	64	...1 978	...	125	240	288	8	452			
Mar		9 799	36	43	6 097	959	2 360	340	43	7 109	64	...1 976	...	124	240	286	8	452			
Apr		9 793	31	70	6 095	957	2 357	341	43	7 107	64	...1 974	...	124	240	284	7	452			
May		9 754	41	40	6 073	954	2 344	340	43	7 081	63	...1 966	...	124	239	281	7	452			
Jun		9 755	46	33	6 074	952	2 346	340	43	7 084	63	...1 965	...	123	239	280	7	451			
Jul		9 767	50	39	6 082	951	2 351	340	43	7 096	63	...1 967	...	123	239	278	7	450			
Aug		9 778	...	...	6 091	950	2 353	341	43	7 107	63	...1 968	...	123	239	277	7	450			

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.21 Average current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	(b)	10	11	12	13	14	15	16	17	18
15	A	887	1 051	807	1 021	923	631	370	517	982	1 535	...	620	...	932	981	382	150	367
16	A	904	1 064	817	1 043	930	638	375	526	1 000	1 565	...	629	...	945	994	382	150	368
17	A	921	1 060	823	1 063	936	646	379	535	1 017	1 596	...	639	...	956	1 008	381	150	369
18	A	945	1 066	839	1 091	946	664	387	549	1 042	1 642	...	655	...	977	1 029	385	150	370
19	A	990	1 090	884	1 138	975	712	404	576	1 091	1 731	...	685	...	1 023	1 073	403	150	392
19 J-A	A	988	1 092	885	1 136	974	711	404	575	1 089	1 728	...	684	...	1 021	1 071	403	150	392
20 J-A	A	1 008	...	...	1 158	985	724	409	588	1 109	1 764	...	697	...	1 039	1 088	404	...	...
19 Jul		991	1 081	886	1 139	979	713	404	576	1 092	1 732	...	686	...	1 023	1 073	402	150	392
Aug		992	1 086	886	1 140	978	713	405	577	1 092	1 734	...	687	...	1 023	1 074	402	150	392
Sep		993	1 086	877	1 141	978	713	405	578	1 093	1 736	...	687	...	1 024	1 075	402	150	392
Oct		994	1 073	882	1 142	978	714	405	579	1 094	1 738	...	688	...	1 025	1 076	402	150	392
Nov		995	1 065	894	1 143	978	715	406	579	1 095	1 740	...	688	...	1 026	1 077	402	150	392
Dec		996	1 120	879	1 144	978	715	406	579	1 096	1 741	...	689	...	1 027	1 078	401	150	392
20 Jan		997	1 150	855	1 145	978	715	406	580	1 097	1 743	...	689	...	1 028	1 078	401	...	...
Feb		1 007	1 101	919	1 156	986	723	410	586	1 108	1 761	...	696	...	1 039	1 087	405	...	...
Mar		1 008	1 089	903	1 158	986	723	410	587	1 109	1 763	...	697	...	1 039	1 089	405	...	...
Apr		1 009	1 157	910	1 159	986	724	410	588	1 109	1 765	...	698	...	1 040	1 089	404	...	...
May		1 010	1 110	906	1 161	986	725	410	589	1 111	1 768	...	699	...	1 041	1 090	404	...	...
Jun		1 011	1 095	920	1 162	986	726	410	590	1 112	1 770	...	699	...	1 041	1 091	404	...	...
Jul		1 012	1 127	911	1 163	985	726	410	591	1 112	1 772	...	699	...	1 042	1 091	404	...	...
Aug		1 013	...	...	1 164	985	727	410	592	1 113	1 774	...	700	...	1 043	1 092	403	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect			Workers affected (thousands)			Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)					
		During the month	Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
			Total	Wider than company scope	Com-pany agree-ments		Total	Wider than company scope	Com-pany agree-ments	Total	Wider than company scope	Com-pany agree-ments	Total	Wider than company scope	Com-pany agree-ments				
1		2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18	
16		...	5 640	1 169	4 471	...	10 739	9 934	804	...	...	...	0.98	1.00	0.77	1.01	1.00	1.06	0.95
17		...	5 741	1 186	4 555	...	10 855	10 032	823	...	...	...	1.44	1.46	1.19	1.46	1.26	1.79	1.32
18	P	...	5 095	1 146	3 949	...	11 166	10 370	795	...	...	...	1.73	1.75	1.42	1.75	1.57	2.05	1.53
19	P	...	4 302	995	3 307	...	10 336	9 611	725	...	...	...	2.26	2.28	1.97	2.27	2.07	2.87	1.44
19 May	P	31	4 148	970	3 178	4	10 008	9 306	701	2.68	1.46	3.10	2.20	2.21	1.98	2.21	2.20	2.29	...
Jun	P	32	4 180	973	3 207	104	10 112	9 407	705	9.99	10.28	2.24	2.28	2.30	1.98	2.20	2.04	3.59	...
Jul	P	40	4 220	979	3 241	76	10 188	9 480	708	2.48	2.53	1.29	2.28	2.30	1.98	2.29	2.04	3.79	...
Aug	P	12	4 232	981	3 251	7	10 195	9 486	709	2.34	1.99	3.83	2.28	2.30	1.98	2.29	2.04	3.62	...
Sep	P	26	4 258	985	3 273	94	10 290	9 576	714	1.14	1.14	1.24	2.27	2.29	1.98	2.29	2.04	3.52	...
Oct	P	21	4 279	990	3 289	43	10 332	9 609	724	1.52	1.59	1.30	2.26	2.28	1.97	2.29	2.04	3.31	...
Nov	P	17	4 296	994	3 302	3	10 335	9 610	725	1.38	1.09	1.65	2.26	2.28	1.97	2.31	2.07	3.23	...
Dec	P	6	4 302	995	3 307	1	10 336	9 611	725	2.03	1.71	2.73	2.26	2.28	1.97	2.33	2.08	3.12	...
20 Jan	P	2 579	2 579	635	1 944	6 557	6 557	6 123	433	1.99	2.01	1.61	1.99	2.01	1.61	1.98	1.98	2.44	...
Feb	P	12	2 591	636	1 955	16	6 573	6 138	435	0.17	-	2.11	1.99	2.01	1.61	1.97	1.97	1.91	...
Mar	P	12	2 603	637	1 966	5	6 578	6 142	436	1.13	0.90	1.82	1.98	2.00	1.61	1.96	1.96	1.65	...
Apr	P	31	2 634	642	1 992	263	6 841	6 398	442	0.82	0.78	2.29	1.94	1.96	1.62	1.96	1.96	1.80	...
May	P	5	2 639	642	1 997	1	6 841	6 398	443	1.53	...	1.53	1.94	1.96	1.62	1.96	1.96	1.82	...
Jun	P	11	2 650	642	2 008	1	6 843	6 398	444	2.14	...	2.14	1.94	1.96	1.62	1.96	1.97	1.84	...
Jul	P	14	2 664	645	2 019	56	6 899	6 453	445	2.47	2.48	1.48	1.94	1.96	1.62	1.94	1.95	1.69	...
Aug	P	3	2 667	646	2 021	6	6 905	6 459	445	3.96	4.00	0.50	1.95	1.96	1.62	1.93	1.95	1.52	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

b. The annual data include agreements registered after the end of the year. Consequently, the cumulative monthly data to December do not coincide with the annual data.

c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

	Agreements	Employees affected (thousands)							Average wage settlement (percentage) (b)					Average working hours per annum					
		Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry				
				Agriculture	Industry	Construction	Services			Agriculture	Industry	Construction	Services		Agriculture	Industry	Construction	Services	
1	2=4 a 7 3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18			
15		5 642	10 227	14 773	677	2 444	715	6 391	0.71	1.72	0.67	0.73	0.77	0.69	1 745	1 779	1 752	1 740	1 740
16		5 640	10 739	15 228	658	2 495	608	6 979	1.01	-0.76	0.86	1.12	0.89	0.99	1 745	1 756	1 753	1 738	1 742
17		5 741	10 855	15 715	686	2 567	851	6 751	1.46	0.47	1.06	1.46	1.90	1.44	1 744	1 767	1 753	1 742	1 738
18	P	5 095	11 166	16 234	657	2 616	657	7 236	1.75	0.93	1.31	1.87	1.99	1.73	1 742	1 739	1 752	1 737	1 739
19	P	4 302	10 336	16 671	422	2 526	779	6 609	2.27	1.79	1.68	1.95	2.22	2.43	1 751	1 728	1 753	1 739	1 753
19 May	P	2 601	7 450	16 688	348	1 790	384	4 929	2.21	2.07	1.45	1.91	2.25	2.36	1 756	1 719	1 753	1 738	1 761
Jun	P	2 762	7 566	16 688	378	1 928	529	4 731	2.20	2.07	1.56	1.92	2.25	2.37	1 756	1 723	1 754	1 741	1 761
Jul	P	2 936	8 261	16 790	379	2 078	590	5 214	2.29	1.86	1.65	1.93	2.26	2.49	1 751	1 724	1 756	1 740	1 752
Aug	P	3 029	8 463	16 790	379	2 126	675	5 283	2.29	1.86	1.65	1.93	2.26	2.48	1 751	1 724	1 755	1 740	1 752
Sep	P	3 140	8 610	16 790	396	2 156	726	5 332	2.29	1.86	1.69	1.93	2.26	2.48	1 751	1 726	1 755	1 739	1 752
Oct	P	3 321	9 000	16 846	409	2 171	843	5 576	2.29	1.79	1.70	1.93	2.25	2.48	1 751	1 727	1 755	1 740	1 753
Nov	P	3 431	9 220	16 846	419	2 183	844	5 774	2.31	1.79	1.68	1.92	2.25	2.51	1 751	1 728	1 755	1 740	1 753
Dec	P	3 536	9 850	16 846	419	2 198	897	6 336	2.33	1.79	1.68	1.93	2.25	2.52	1 751	1 728	1 755	1 740	1 752
20 Jan	P	2 085	5 905	16 560	370	1 694	565	3 276	1.98	0.72	1.59	2.03	2.21	1.96	1 753	1 720	1 753	1 737	1 759
Feb	P	2 250	6 291	16 560	338	1 751	561	3 641	1.97	0.72	1.62	2.03	2.21	1.93	1 754	1 714	1 755	1 737	1 760
Mar	P	2 334	6 499	16 560	342	1 780	561	3 816	1.96	0.72	1.63	2.03	2.21	1.92	1 755	1 715	1 755	1 737	1 760
Apr	P	2 344	6 502	15 527	342	1 780	561	3 819	1.96	-9.44	1.63	2.03	2.21	1.93	1 755	1 715	1 755	1 737	1 760
May	P	2 395	6 532	15 527	342	1 783	569	3 837	1.96	-9.44	1.63	2.03	2.21	1.92	1 754	1 715	1 755	1 737	1 760
Jun	P	2 508	6 644	15 527	342	1 821	579	3 902	1.96	-9.44	1.63	2.03	2.21	1.93	1 753	1 715	1 754	1 737	1 758
Jul	P	2 626	6 905	...	342	1 828	590	4 145	1.94	...	1.63	2.03	2.21	1.89	1 755	1 715	1 754	1 737	1 761
Aug	P	2 691	6 972	...	343	1 857	590	4 182	1.93	...	1.64	2.01	2.21	1.89	1 755	1 715	1 753	1 737	1 761

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

	Labour disputes (a) (b)			Number of workers affected by workforce reductions												
	Number of strikes 1	Partici- pants (thousands) 2	Days lost (thousands) 3	Total 4	Collectives redundancies (c)					Suspension of contract and reduction of working hours (c)						
					Total 5	Agriculture 6	Industry 7	Construc- tion 8	Services 9	Total 10	of which	Agriculture 12	Industry 13	Construc- tion 14	Services 15	
											Suspension of contracts 11					
16		927 210 378	382	86 576	24 348	184	7 350	2 223	14 591	62 228	53 658	1 347	39 259	4 447	17 175	
17		1 028 781 354	3 101	54 098	20 159	250	5 170	1 616	13 123	33 939	28 148	740	19 345	1 837	12 017	
18		1 053 377 989	908	72 896	19 957	189	5 554	689	13 525	52 939	49 329	954	39 446	889	11 650	
19	P	1 279 350 556	858	88 927	30 871	136	9 036	1 387	20 312	58 056	55 285	693	43 139	856	13 368	
19 J-J	P	524	154	509	45 014	14 634	52	5 637	742	8 203	30 380	29 023	415	22 789	577	6 599
20 J-J	P	...	...	...	958 122	5 275	...	...	1 269	950 718	...	6 703	107 087	22 464	816 064	
19 May	P	122	71 557	121	3 915	1 730	5	763	50	912	2 185	2 030	32	1 226	135	792
Jun	P	102	41 548	154	4 264	2 470	2	894	62	1 512	1 794	1 596	26	1 333	71	364
Jul	P	96	8 495	27	6 135	2 756	21	793	354	1 588	3 379	3 214	49	2 198	37	1 095
Aug	P	58	10 635	34	4 500	2 955	13	214	84	2 644	1 545	1 408	6	996	34	509
Sep	P	104	40 805	62	4 959	2 966	49	258	162	2 497	1 993	1 816	12	1 624	31	326
Oct	P	114	49 320	165	16 903	4 052	13	657	232	3 150	12 851	12 538	109	10 494	19	2 229
Nov	P	119	16 906	47	6 367	3 100	0	1 141	0	1 959	3 267	2 944	56	2 143	17	1 051
Dec	P	135	17 687	43	11 184	3 164	9	1 129	167	1 859	8 020	7 556	95	5 093	178	2 654
20 Jan	P	97	10 787	22	4 973	2 529	12	12	586	48	1 883	2 113	118	1 021	12	962
Feb	P	97	14 097	24	3 250	1 136	0	0	444	146	546	1 916	120	1 093	121	582
Mar	P	65	5 338	17	570 116	561	...	34	11	516 569 555	...	...	358	44 240	8 807	516 150
Apr	P	12	353	4	252 304	24	...	...	...	24 252 280	...	...	4 320	26 852	9 956	211 152
May	P	21	4 930	83	71 174	79	...	10	...	69 71 095	...	...	1 524	23 027	2 714	43 830
Jun	P	30	5 328	74	31 799	578	102	30	...	446 31 221	...	...	93	4 229	513	26 386
Jul	P	...	...	...	24 506	368	...	...	348	20 24 138	...	...	170	6 625	341	17 002

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay		Euro per day	Euro per month
			Total	Basic pay	Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan -ces							
1	2	3							4	5	6	7	8	9	10
14	A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30
15	A	2 552	1 902	1 640	649	74	590	15	19.78	15.79	14.75	12.72	9 939	21.62	648.60
16	A	2 541	1 898	1 636	644	71	588	15	19.77	15.90	14.76	12.74	8 136	21.84	655.20
17	A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70
18	A	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90
19	A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00
19	Q1-Q2 A	2 607	1 934	1 682	673	68	617	12	19.72	16.08	14.63	12.72	8 390	30.00	900.00
20	Q1-Q2 A P	2 507	1 847	1 596	660	72	599	11	21.40	17.33	15.77	13.58	6 932	31.66	950.00
17	Q3	2 454	1 809	1 650	645	62	595	13	20.11	15.18	14.83	13.52	6 534	23.59	707.70
	Q4	2 669	2 020	1 642	649	70	596	17	21.04	16.02	15.93	12.95	9 794	23.59	707.70
18	Q1	2 498	1 844	1 647	654	70	594	11	19.01	16.10	14.04	12.54	9 240	24.53	735.90
	Q2	2 602	1 952	1 647	650	67	596	13	19.29	15.99	14.47	12.21	3 428	24.53	735.90
	Q3	2 500	1 843	1 670	657	66	604	13	20.62	15.74	15.20	13.78	7 845	24.53	735.90
	Q4	2 693	2 039	1 669	654	68	602	16	21.14	15.62	16.01	13.10	9 503	24.53	735.90
19	Q1	2 550	1 876	1 680	674	70	616	11	19.01	16.34	13.99	12.52	7 962	30.00	900.00
	Q2	2 665	1 992	1 683	672	66	619	12	20.43	15.82	15.27	12.91	8 818	30.00	900.00
	Q3	2 554	1 877	1 710	677	62	627	12	21.11	15.36	15.52	14.14	5 303	30.00	900.00
	Q4	2 755	2 075	1 702	680	70	626	17	21.56	16.12	16.24	13.32	7 710	30.00	900.00
20	Q1	P 2 570	1 890	1 694	681	67	624	11	19.93	16.69	14.65	13.14	5 438	31.66	950.00
	Q2	P 2 443	1 804	1 498	639	76	575	12	22.86	17.96	16.88	14.02	8 427	31.66	950.00

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Agricultura, Alimentación y Medio Ambiente

Euro

		Labour costs				Wage costs								Memorandum item: agri - cultural wage costs index 1985=100
		Total	Indus - try	Con - struction	Servi - ces	Total		Industry		Construction		Services		
						Of which		Of which		Of which		Of which		
						Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
1	2	3	4	5	6	7	8	9	10	11	12	13		
14	A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	374.8
15	A	2 552	3 034	2 667	2 454	1 902	1 640	2 257	1 894	1 882	1 630	1 837	1 593	380.7
16	A	2 541	3 045	2 622	2 443	1 898	1 636	2 266	1 898	1 855	1 607	1 832	1 590	382.8
17	A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6
18	A	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	...
19	A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	...
19	Q1-Q2A	2 607	3 111	2 638	2 515	1 934	1 682	2 293	1 945	1 866	1 633	1 875	1 638	...
20	Q1-Q2A P	2 507	2 963	2 568	2 421	1 847	1 596	2 158	1 828	1 813	1 576	1 795	1 557	...
17	Q3	2 454	2 944	2 506	2 361	1 809	1 650	2 166	1 909	1 744	1 608	1 748	1 605	383.2
	Q4	2 669	3 244	2 746	2 558	2 020	1 642	2 453	1 920	1 982	1 607	1 943	1 593	384.7
18	Q1	2 498	2 977	2 491	2 411	1 844	1 647	2 183	1 916	1 723	1 611	1 791	1 601	387.3
	Q2	2 602	3 135	2 721	2 497	1 952	1 647	2 341	1 926	1 959	1 613	1 881	1 598	380.8
	Q3	2 500	2 975	2 515	2 413	1 843	1 670	2 185	1 925	1 757	1 620	1 787	1 628	...
	Q4	2 693	3 252	2 802	2 583	2 039	1 669	2 448	1 936	2 039	1 626	1 965	1 624	...
19	Q1	2 550	3 030	2 514	2 466	1 876	1 680	2 213	1 943	1 744	1 630	1 825	1 636	...
	Q2	2 665	3 192	2 761	2 564	1 992	1 683	2 374	1 947	1 987	1 637	1 925	1 640	...
	Q3	2 554	3 016	2 566	2 470	1 877	1 710	2 208	1 948	1 789	1 649	1 824	1 672	...
	Q4	2 755	3 292	2 868	2 651	2 075	1 702	2 466	1 958	2 085	1 651	2 005	1 661	...
20	Q1	P 2 570	3 040	2 535	2 489	1 890	1 694	2 218	1 953	1 748	1 641	1 842	1 652	...
	Q2	P 2 443	2 886	2 601	2 353	1 804	1 498	2 098	1 703	1 879	1 511	1 747	1 461	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
14	A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
15	A	14.75	15.49	10.24	16.23	16.53	10.82	13.09	13.20	10.94	14.56	15.44	10.19
16	A	14.76	15.51	10.31	16.28	16.56	11.13	12.90	13.01	10.82	14.59	15.48	10.25
17	A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36
18	A	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56
19	A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89
19	Q1-Q2A	14.63	15.32	10.57	15.81	16.07	11.17	12.54	12.60	11.22	14.58	15.42	10.51
20	Q1-Q2A P	15.77	16.40	11.34	16.70	16.96	11.82	13.38	13.42	12.44	15.79	16.58	11.28
17	Q3	14.83	15.59	10.44	16.88	17.21	11.20	12.61	12.69	10.99	14.60	15.48	10.38
	Q4	15.93	16.71	11.25	17.83	18.14	12.21	13.96	14.04	12.11	15.70	16.62	11.17
18	Q1	14.04	14.68	10.13	15.07	15.33	10.54	11.73	11.80	10.19	14.01	14.80	10.10
	Q2	14.47	15.19	10.30	15.85	16.14	10.77	12.96	13.05	10.94	14.32	15.18	10.26
	Q3	15.20	15.98	10.72	17.23	17.56	11.62	12.76	12.81	11.70	15.01	15.94	10.65
	Q4	16.01	16.81	11.29	17.69	18.00	12.18	14.43	14.51	12.73	15.80	16.76	11.21
19	Q1	13.99	14.62	10.16	14.96	15.20	10.68	11.55	11.60	10.53	14.00	14.79	10.11
	Q2	15.27	16.02	10.97	16.65	16.94	11.65	13.52	13.60	11.91	15.15	16.05	10.91
	Q3	15.52	16.29	11.08	17.51	17.83	11.99	13.00	13.03	12.37	15.36	16.28	11.00
	Q4	16.24	17.03	11.63	17.81	18.11	12.53	14.68	14.76	12.99	16.06	17.01	11.55
20	Q1	P 14.65	15.27	10.70	15.59	15.83	11.24	11.94	11.97	11.37	14.71	15.48	10.65
	Q2	P 16.88	17.53	11.98	17.80	18.09	12.39	14.82	14.87	13.51	16.87	17.67	11.91

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services		
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		Total	Overtime											
		1	2	3	4	5	6	7	8	9	10	11	12	13
14	A	129	0.56	145	77	139	145	80	143	150	73	126	144	77
15	A	129	0.59	145	78	139	145	81	144	150	77	126	144	78
16	A	129	0.63	145	78	140	145	80	144	151	77	126	144	78
17	A	129	0.65	145	78	140	145	81	145	151	78	126	144	78
18	A	129	0.68	145	78	139	145	84	144	150	78	126	144	78
19	A	128	0.73	144	78	139	144	82	144	150	79	125	144	78
19	Q1-Q2A	132	0.65	150	79	145	151	84	149	155	82	129	149	78
20	Q1-Q2A P	118	0.55	134	64	130	136	74	137	142	72	114	133	64
17	Q3	122	0.70	135	79	128	133	78	138	144	76	120	135	79
	Q4	127	0.70	143	75	138	143	80	142	148	77	124	143	75
18	Q1	131	0.60	149	77	145	151	86	147	153	80	128	148	76
	Q2	135	0.70	152	81	148	154	88	151	157	82	131	152	80
	Q3	121	0.70	134	78	127	131	79	138	143	74	119	134	78
	Q4	127	0.70	144	76	138	144	83	141	147	77	124	144	76
19	Q1	134	0.60	152	79	148	154	85	151	157	83	130	151	78
	Q2	130	0.70	147	79	143	149	83	147	153	80	127	147	78
	Q3	121	0.80	134	78	126	131	78	138	143	74	119	134	78
	Q4	128	0.80	144	77	139	144	82	142	147	80	125	144	77
20	Q1	P 129	0.70	146	73	142	148	80	146	152	80	125	145	73
	Q2	P 107	0.40	122	55	118	123	67	127	132	63	104	121	54

CHAPTER 25 PRICES

25. PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística

2016=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
17	A	102.0	101.2	101.7	100.5	103.9	99.6	100.7	104.2	101.3	101.1	100.9	101.9	100.9
18	A	103.7	102.9	103.6	101.4	106.4	99.7	101.0	107.9	103.6	100.9	101.7	103.8	101.8
19	A	104.4	104.0	104.3	102.3	104.8	100.3	101.9	109.1	104.4	100.4	102.7	105.9	103.2
17		103.2	102.0	102.1	110.0	105.7	99.9	100.7	105.4	101.0	101.1	101.4	102.0	101.3
18		104.4	103.3	103.5	111.0	108.3	100.2	101.5	105.7	103.3	101.0	102.4	103.9	102.4
19		105.2	105.1	104.0	112.0	102.8	100.8	102.1	110.0	104.0	101.2	103.3	106.0	103.8
19	May	104.9	103.6	104.4	109.2	104.9	100.7	101.9	110.7	104.5	99.1	102.5	106.2	103.1
	Jun	104.8	104.0	104.3	107.8	104.2	100.8	101.9	109.2	104.3	100.8	102.5	106.5	103.4
	Jul	104.2	103.7	104.3	94.3	104.9	99.9	102.0	109.5	104.4	102.5	102.5	106.9	103.0
	Aug	104.1	103.8	104.4	93.1	103.9	100.1	101.8	109.4	104.6	103.6	102.5	107.0	103.3
	Sep	104.1	103.7	104.3	98.1	103.4	100.2	101.9	109.5	104.6	100.5	102.6	107.0	103.3
	Oct	105.1	105.3	104.4	109.1	104.5	100.7	102.0	109.3	104.4	99.5	103.3	106.5	103.5
	Nov	105.3	105.2	104.3	114.4	104.0	100.9	102.0	109.2	104.3	99.2	103.3	106.0	103.7
	Dec	105.2	105.1	104.0	112.0	102.8	100.8	102.1	110.0	104.0	101.2	103.3	106.0	103.8
20	Jan	104.2	105.3	104.4	94.9	103.8	100.1	102.1	110.3	104.0	99.1	103.4	105.7	104.0
	Feb	104.1	105.6	104.9	93.5	102.6	100.2	102.0	109.6	104.0	99.9	103.3	106.5	104.3
	Mar	103.7	105.7	104.9	97.6	100.5	100.5	102.0	106.2	105.2	99.7	103.3	106.8	104.4
	Apr	104.0	107.2	105.1	107.7	98.5	100.8	102.1	102.7	105.1	100.6	103.4	107.6	104.6
	May	104.0	107.2	105.2	110.2	98.6	101.1	102.2	101.9	104.9	99.0	103.3	108.0	104.8
	Jun	104.5	106.9	105.0	108.8	100.2	101.0	102.2	103.5	104.9	100.5	103.3	108.4	104.9
	Jul	103.5	106.0	104.9	95.2	100.8	100.6	102.4	104.6	103.2	101.3	103.3	107.2	104.7
	Aug	103.6	106.1	104.9	94.1	101.1	100.5	102.3	104.6	103.3	101.5	103.3	107.5	104.8

Note:

a. Housing, water, electricity, gas and other fuels

b. Furnishings, household equipment and routine household maintenance

25. PRICES

A) Consumer price index

25.2 Overall and by special aggregate

Instituto Nacional de Estadística

2016=100

		Total index	Food, beverages and tobacco			Non-food				Other indices by special aggregate				
			Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
							Total	Energy Products	Excluding energy products					
		1	2	3	4	5	6	7	8	9	10	11	12	13
17	A	102.0	101.3	102.6	100.7	102.1	102.5	108.0	100.2	101.6	101.2	101.1	101.1	100.3
18	A	103.7	103.0	105.8	101.7	103.8	104.5	114.7	100.2	103.1	102.3	102.0	102.1	99.5
19	A	104.4	104.0	107.8	102.2	104.5	104.2	113.2	100.4	104.6	103.3	102.9	103.0	99.2
17		102.0	102.0	103.7	101.2	103.5	105.2	111.4	102.6	101.9	102.2	102.0	102.2	100.1
18		103.7	103.4	107.0	101.7	104.7	106.0	113.7	102.8	103.4	103.3	102.9	103.2	99.6
19		104.4	104.9	110.1	102.5	105.3	105.4	111.2	103.0	105.1	104.5	104.0	104.3	99.2
19	May	104.9	103.7	107.0	102.1	105.3	106.3	115.8	102.2	104.3	103.6	103.3	103.5	99.3
	Jun	104.8	104.0	108.0	102.2	105.0	105.0	112.6	101.9	104.9	103.9	103.5	103.8	99.2
	Jul	104.2	103.8	107.3	102.2	104.3	102.8	113.5	98.2	105.4	103.0	102.6	102.7	98.8
	Aug	104.1	103.9	106.8	102.5	104.2	102.2	112.1	98.0	105.7	103.1	102.8	102.9	98.9
	Sep	104.1	103.8	106.9	102.4	104.2	103.0	111.6	99.3	105.1	103.2	102.9	103.0	99.1
	Oct	105.1	105.2	110.5	102.6	105.1	105.4	112.6	102.3	104.7	104.2	103.6	103.9	99.4
	Nov	105.3	105.1	110.4	102.6	105.3	106.1	112.0	103.6	104.5	104.5	103.9	104.2	99.4
	Dec	105.2	104.9	110.1	102.5	105.3	105.4	111.2	103.0	105.1	104.5	104.0	104.3	99.2
20	Jan	104.2	105.2	110.5	102.7	103.9	103.0	113.3	98.6	104.5	103.1	102.4	102.3	98.8
	Feb	104.1	105.5	110.4	103.2	103.6	101.9	110.3	98.2	105.1	103.3	102.7	102.6	98.8
	Mar	103.7	105.6	110.3	103.4	103.1	100.4	103.3	99.2	105.4	103.8	103.2	103.1	98.8
	Apr	104.0	107.0	113.2	104.0	103.1	99.9	96.0	101.7	105.9	105.0	104.3	104.4	98.7
	May	104.0	107.0	112.8	104.2	103.1	100.1	95.4	102.3	105.7	105.1	104.4	104.5	98.5
	Jun	104.5	106.6	112.5	103.9	103.8	101.0	99.2	102.0	106.2	105.2	104.5	104.6	98.5
	Jul	103.5	105.9	110.5	103.6	102.8	99.4	101.3	98.6	105.8	103.8	103.2	103.1	98.5
	Aug	103.6	105.9	110.6	103.7	102.9	99.3	101.7	98.3	106.0	103.8	103.2	103.1	98.4

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística

2015 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufac- turing	Electricity and gas supply	Water supply	Energy	Capital goods	Interme- diatea goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
14	A	102.1	100.6	102.2	101.8	99.0	109.6	99.2	100.7	98.9	99.8	98.8
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	96.9	98.4	98.2	89.9	100.6	89.2	100.6	98.5	100.2	101.2	100.2
17	A	101.1	98.9	102.0	96.9	100.1	98.4	101.5	101.9	102.1	101.3	102.2
18	A	104.1	99.9	104.6	102.0	100.6	106.3	102.4	104.5	101.9	102.3	101.9
19	A P	103.6	100.6	104.5	99.9	100.7	104.5	103.4	104.2	102.1	103.6	102.1
19 J-A	A P	104.1	100.6	104.6	101.7	100.7	105.8	103.3	104.6	101.9	103.5	101.8
20 J-A	A P	98.9	102.0	101.6	88.7	101.2	90.1	104.1	102.2	103.2	104.9	103.1
19 May	P	104.7	100.6	105.8	100.5	100.7	107.6	103.3	104.8	102.0	103.6	101.9
Jun	P	103.6	100.3	104.6	99.6	100.6	103.9	103.4	104.6	102.2	103.6	102.1
Jul	P	104.3	100.7	104.9	101.9	100.6	106.3	103.5	104.3	102.3	103.8	102.3
Aug	P	102.7	101.0	103.6	98.7	100.6	101.4	103.4	104.0	102.3	103.9	102.2
Sep	P	102.8	100.8	104.5	96.2	100.6	101.8	103.5	103.8	102.4	104.0	102.3
Oct	P	103.3	100.7	104.4	98.8	100.6	103.7	103.5	103.4	102.5	104.0	102.4
Nov	P	102.7	100.8	104.3	96.4	100.7	101.9	103.5	103.0	102.6	104.0	102.6
Dec	P	102.3	100.6	104.5	93.7	100.7	100.3	103.7	102.9	103.0	104.1	103.0
20 Jan	P	103.3	101.9	105.1	96.0	100.9	102.4	104.0	103.5	103.5	104.4	103.5
Feb	P	102.0	101.9	104.4	92.6	101.0	98.2	104.0	103.2	103.7	104.6	103.7
Mar	P	98.9	102.0	101.9	87.6	101.0	89.3	104.0	102.4	103.7	104.8	103.7
Apr	P	95.9	102.1	99.7	81.8	101.4	80.7	104.0	101.8	103.6	104.9	103.5
May	P	95.5	102.2	99.1	82.2	101.5	80.5	104.2	101.5	102.8	105.0	102.7
Jun	P	97.5	101.6	100.1	87.2	101.4	86.6	104.1	101.5	102.7	104.9	102.6
Jul	P	99.3	101.9	101.1	91.5	101.2	91.6	104.3	102.1	102.8	105.1	102.7
Aug	P	99.1	102.0	101.1	90.9	101.3	91.2	104.2	102.0	102.7	105.2	102.6

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2015 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
14	A	100.6	102.7	100.0	102.2	99.1	99.3	97.7	100.0	99.1	99.6
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	98.4	98.6	98.9	98.2	99.3	100.6	100.4	99.7	100.4	100.6
17	A	98.9	95.0	98.8	102.0	101.6	102.0	103.3	99.9	100.8	101.6
18	A	99.9	93.2	100.4	104.6	100.6	105.3	105.0	100.1	100.9	102.1
19	A P	100.6	93.7	101.1	104.5	100.6	105.9	106.1	100.4	100.5	102.8
19 J-A	A P	100.6	93.8	101.1	104.6	100.3	106.0	106.0	100.4	100.5	102.8
20 J-A	A P	102.0	...	102.4	101.6	101.9	106.6	107.6	100.3	100.6	103.4
19 May	P	100.6	93.8	101.0	105.8	100.3	105.8	106.1	100.6	100.4	102.9
Jun	P	100.3	93.8	100.8	104.6	100.6	105.9	106.1	100.6	100.2	102.9
Jul	P	100.7	93.8	101.2	104.9	100.9	105.9	106.2	100.4	100.3	102.9
Aug	P	101.0	93.8	101.6	103.6	100.8	105.8	106.2	100.4	100.6	103.0
Sep	P	100.8	93.7	101.4	104.5	100.9	105.6	106.2	100.2	100.4	102.9
Oct	P	100.7	93.7	101.2	104.4	101.0	105.8	106.2	100.2	100.9	102.9
Nov	P	100.8	93.7	101.3	104.3	101.4	105.6	106.5	100.3	100.6	102.9
Dec	P	100.6	93.7	101.1	104.5	101.9	105.9	106.5	100.3	100.4	103.0
20 Jan	P	101.9	...	102.4	105.1	102.4	106.0	106.4	100.8	100.4	103.4
Feb	P	101.9	...	102.3	104.4	102.7	106.5	107.7	100.6	100.8	103.5
Mar	P	102.0	...	102.5	101.9	102.7	106.7	107.7	100.4	100.7	103.4
Apr	P	102.1	...	102.6	99.7	102.5	106.7	107.7	100.5	100.8	103.4
May	P	102.2	...	102.7	99.1	101.3	106.6	107.7	100.2	100.8	103.5
Jun	P	101.6	...	102.1	100.1	101.0	106.7	108.0	100.2	100.9	103.4
Jul	P	101.9	...	102.4	101.1	101.1	106.7	108.0	100.1	100.4	103.4
Aug	P	102.0	...	102.5	101.1	101.1	106.7	108.0	100.0	100.3	103.4

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística

2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
14	A	99.0	98.6	98.1	132.3	102.1	99.2	100.0	99.8	102.1	100.0
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.0	99.3	100.8	83.5	97.8	100.7	99.5	99.9	96.5	99.8
17	A	101.5	101.6	102.1	99.4	101.2	102.0	99.9	100.2	111.7	102.2
18	A	103.6	105.5	103.9	116.7	104.7	102.5	101.0	101.6	117.0	103.5
19	A P	105.0	105.5	105.5	114.5	103.9	103.8	101.3	102.9	112.6	104.3
19 J-A	A P	104.9	106.0	105.5	114.6	104.4	103.8	101.4	102.8	114.2	104.4
20 J-A	A P	105.2	103.5	106.4	85.9	99.5	104.3	101.1	103.4	106.5	103.7
19 May	P	105.0	106.1	105.2	124.7	105.7	104.5	101.3	103.1	114.0	104.4
Jun	P	105.0	106.3	105.3	113.2	105.0	103.7	101.3	103.1	113.5	104.3
Jul	P	105.0	105.4	106.2	116.4	104.4	103.9	101.2	103.1	112.5	104.4
Aug	P	105.1	105.3	105.9	106.0	104.3	103.8	101.3	103.2	111.0	104.0
Sep	P	105.0	105.0	104.9	113.9	104.0	103.8	101.1	103.0	110.7	104.4
Oct	P	105.1	104.3	105.4	114.4	103.2	103.7	101.0	103.2	109.8	103.8
Nov	P	105.2	104.2	105.2	113.9	101.9	103.9	101.3	102.9	108.5	104.3
Dec	P	105.2	104.1	106.1	115.0	101.8	103.7	100.9	103.1	108.3	104.0
20 Jan	P	105.4	103.7	107.8	116.4	102.6	104.1	101.4	103.3	109.8	104.1
Feb	P	105.2	103.6	107.1	109.1	102.1	104.1	101.3	103.8	108.5	104.2
Mar	P	105.1	103.5	106.4	86.5	99.9	104.5	101.4	103.8	106.2	103.7
Apr	P	105.0	103.5	106.9	67.3	96.7	104.3	101.2	103.3	106.5	103.7
May	P	105.1	103.5	106.3	64.9	96.9	104.3	101.0	103.1	104.5	103.9
Jun	P	105.1	103.5	106.3	75.4	98.0	104.3	100.8	103.3	104.7	103.5
Jul	P	105.2	103.2	105.4	83.5	99.7	104.3	100.6	103.5	106.3	103.5
Aug	P	105.3	103.2	104.8	83.8	99.9	104.5	100.7	103.6	105.9	103.4

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2015 = 100

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
14	A	101.2	100.2	99.6	99.8	95.3	99.5	98.8	101.8	99.0
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.2	99.1	100.6	99.8	104.5	101.0	99.3	89.9	100.6
17	A	100.0	99.9	101.0	99.8	108.9	101.9	99.3	96.9	100.1
18	A	99.6	100.8	102.0	100.8	110.4	102.9	100.5	102.0	100.6
19	A P	100.3	100.3	103.1	101.7	112.8	104.1	102.2	99.0	100.7
19 J-A	A P	100.3	100.6	103.0	101.6	112.6	104.0	101.9	101.7	100.7
20 J-A	A P	100.9	100.8	103.9	102.3	112.8	104.9	104.3	88.7	101.2
19 May	P	100.2	100.6	103.1	101.7	112.3	104.1	101.4	100.5	100.7
Jun	P	100.6	100.1	103.2	101.7	113.6	104.1	102.4	99.6	100.6
Jul	P	100.4	99.6	103.2	101.8	113.6	104.2	102.3	101.9	100.6
Aug	P	100.5	99.8	103.2	101.7	113.4	104.2	102.6	98.7	100.6
Sep	P	100.3	99.5	103.1	101.7	113.4	104.2	102.9	96.2	100.6
Oct	P	100.4	99.9	103.1	101.9	113.2	104.3	102.2	98.8	100.6
Nov	P	100.4	99.7	103.2	102.0	113.4	104.3	102.6	96.4	100.7
Dec	P	100.4	99.8	103.2	102.0	112.8	104.3	103.0	93.7	100.7
20 Jan	P	100.9	100.6	103.6	102.2	113.0	104.7	103.3	96.0	100.9
Feb	P	100.8	100.3	103.9	102.1	112.9	104.7	103.8	92.6	101.0
Mar	P	100.7	100.4	103.9	102.1	113.1	105.0	103.6	87.6	101.0
Apr	P	101.0	100.9	103.9	102.1	113.0	105.0	104.5	81.8	101.4
May	P	100.9	101.1	104.0	102.3	112.2	105.0	104.8	82.2	101.5
Jun	P	100.9	100.6	103.9	102.5	111.6	105.0	105.1	87.2	101.4
Jul	P	100.9	101.4	103.9	102.6	112.9	105.0	104.7	91.5	101.2
Aug	P	100.9	100.8	103.8	102.7	113.2	105.0	104.5	90.9	101.3

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Transportes, Movilidad y Agenda Urbana

January 2015=100 and euro

		Construction costs index January 2015=100 (monthly series)							Average price per m2 of opon market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
												Anda-lucia	Castilla-León	Cata-luña	Comu-nidad Valen-ciana	Gali-cia	Madrid
		Total	Labour	Inputs	Total	Inputs	Total	Inputs									
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	A P	101.3	101.2	101.3	101.1	101.0	101.8	102.0	1 459	1 715	1 450	1 211	1 062	1 663	1 122	1 179	2 015
15	A P	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 475	1 734	1 466	1 224	1 058	1 685	1 138	1 178	2 075
16	A P	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17	A P	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18	A P	103.3	95.5	107.3	102.7	107.0	105.0	108.2	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19	A P	104.4	100.0	106.6	104.0	106.4	105.3	107.0	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
19	Q1-Q1 MP	104.5	98.6	107.5	104.0	107.3	105.8	108.3	1 636	1 869	1 629	1 304	1 050	2 019	1 226	1 190	2 613
20	Q1-Q1 MP	104.1	99.5	106.5	103.9	106.7	104.4	106.1	1 640	1 892	1 633	1 312	1 037	2 030	1 214	1 198	2 637
17	Q1	P	100.1	93.7	103.4	99.6	103.3	101.1	1 526	1 781	1 518	1 228	1 052	1 829	1 158	1 180	2 235
	Q2	P	101.2	96.1	103.8	100.8	103.7	102.1	1 530	1 795	1 522	1 233	1 045	1 834	1 150	1 187	2 264
	Q3	P	101.3	96.0	104.1	101.0	104.0	102.2	1 540	1 800	1 532	1 223	1 043	1 871	1 145	1 199	2 305
	Q4	P	101.3	93.4	105.5	100.8	105.3	102.8	1 559	1 804	1 551	1 246	1 047	1 893	1 158	1 185	2 355
18	Q1	P	102.2	92.9	107.0	101.5	106.7	104.0	1 567	1 795	1 559	1 246	1 045	1 906	1 177	1 189	2 413
	Q2	P	102.9	94.0	107.5	102.2	107.2	104.7	1 588	1 810	1 581	1 262	1 036	1 949	1 181	1 198	2 482
	Q3	P	103.7	96.7	107.3	103.1	106.9	105.3	1 590	1 830	1 582	1 268	1 037	1 961	1 167	1 178	2 497
	Q4	P	104.5	98.5	107.6	103.9	107.2	106.0	1 619	1 846	1 612	1 299	1 046	2 002	1 201	1 193	2 546
19	Q1	P	104.5	98.6	107.5	104.0	107.3	105.8	1 636	1 869	1 629	1 304	1 050	2 019	1 226	1 190	2 613
	Q2	P	105.0	100.7	107.2	104.6	107.0	106.1	1 637	1 883	1 630	1 304	1 034	2 032	1 227	1 203	2 610
	Q3	P	104.3	100.1	106.5	103.9	106.3	105.3	1 638	1 881	1 631	1 309	1 038	2 029	1 217	1 197	2 611
	Q4	P	103.6	100.8	105.0	103.4	105.1	103.9	1 653	1 912	1 645	1 316	1 039	2 037	1 232	1 205	2 672
20	Q1	P	104.1	99.5	106.5	103.9	106.7	104.4	1 640	1 892	1 633	1 312	1 037	2 030	1 214	1 198	2 637

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura, Pesca y Alimentación

Annual percentage changes (a)

		Prices of farmers' output								Prices of farmers' inputs						
		Total	Agricultural products				Animal products			Goods and regular services				Investment goods		
			Of which				Total	Live - stock	Live - stock products	Of which				Total	Machinery and other goods	Investment work
			Total	Cereals (b)	Vegeta- bles	Fruit				Total	Live- stock foods	Fertiliser	Energy and lubricants			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	M	-3.6	-2.7	...	-10.0	8.7	-3.3	-1.3	-9.2	-3.4	-3.3	-8.2	-11.1	-1.0	0.4	-2.0
17	M	7.3	5.9	...	13.0	-3.9	8.6	8.5	9.1	0.3	-1.4	-4.4	9.4	1.3	0.7	1.7
18	MP	0.0	2.5	...	2.6	9.1	-2.5	-3.5	0.9	3.8	3.2	3.9	13.1	1.7	1.5	1.8
19	MP	-4.4	-9.1	...	-0.8	-13.9	2.3	3.4	-0.9	0.9	1.2	6.5	-2.9	2.8	3.7	2.1
19 E-M	MP	-12.0	-19.5	3.7	-7.5	-34.0	-2.3	-1.5	-4.6	2.1	1.5	8.8	3.3	3.6	4.6	2.9
20 E-M	MP	7.8	9.0	1.4	11.4	38.8	7.2	8.0	5.1	-2.4	-0.2	-5.1	-16.7	1.0	2.9	-0.4
19 May	P	-17.3	-30.9	1.6	-35.5	-43.2	2.9	4.2	-1.0	1.0	0.4	7.5	0.1	2.9	3.6	2.4
Jun	P	-0.1	-3.7	...	21.6	-16.6	3.2	4.1	0.2	0.9	1.3	7.3	-3.5	2.9	3.7	2.3
Jul	P	1.2	0.3	11.2	5.2	-11.2	2.3	3.0	0.2	1.0	1.6	7.0	-3.9	2.5	2.6	2.4
Ago	P	-0.3	-1.7	2.0	7.7	-14.8	1.5	1.6	1.2	0.2	1.6	5.6	-8.9	2.4	2.5	2.3
Sep	P	0.2	-1.7	-1.4	11.0	-8.7	3.3	3.7	1.8	-0.3	1.4	3.4	-10.7	2.3	2.5	2.2
Oct	P	-0.7	-4.1	0.3	-9.8	1.1	7.0	8.4	2.9	-0.5	0.6	3.5	-8.1	1.7	3.4	0.4
Nov	P	2.7	-1.3	-0.7	-10.9	19.8	9.5	12.0	2.7	-0.5	0.3	3.9	-7.7	1.7	3.4	0.4
Dic	P	4.7	0.3	-0.7	3.4	33.8	12.2	15.4	3.2	-0.6	-0.2	3.4	-8.2	1.6	3.3	0.4
20 Ene	P	6.3	1.2	0.6	1.8	32.3	12.9	15.9	4.4	-1.1	-0.7	-1.8	-5.8	0.7	2.3	-0.6
Feb	P	7.0	1.1	2.7	-4.0	27.4	13.4	16.3	5.0	-1.7	-0.7	-4.6	-8.8	0.6	2.4	-0.8
Mar	P	9.5	6.5	2.9	10.9	17.3	12.5	14.5	6.4	-2.4	-0.1	-6.4	-16.2	0.7	2.4	-0.6
Abr	P	9.2	16.8	1.0	19.4	69.4	2.6	2.0	4.4	-3.3	0.5	-6.5	-25.1	1.5	3.8	-0.2
May	P	7.0	19.4	-0.1	28.6	47.5	-5.4	-8.7	5.0	-3.6	0.2	-6.4	-27.7	1.6	3.9	-0.2

(a) Annual percentage change calculated from data published by the Ministerio de Agricultura, Pesca y Alimentación: Perceived Price Index and paid by farmers, base year 2005 until December 2009; base year 2010 from January 2010 to December 2014; base year 2015 from January 2015.

(b) With the base year 2015, there are no data for the June of each year for Cereals.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

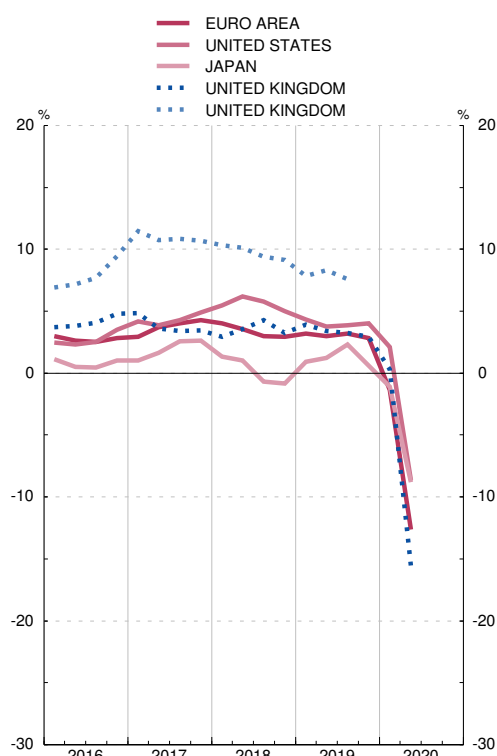
26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

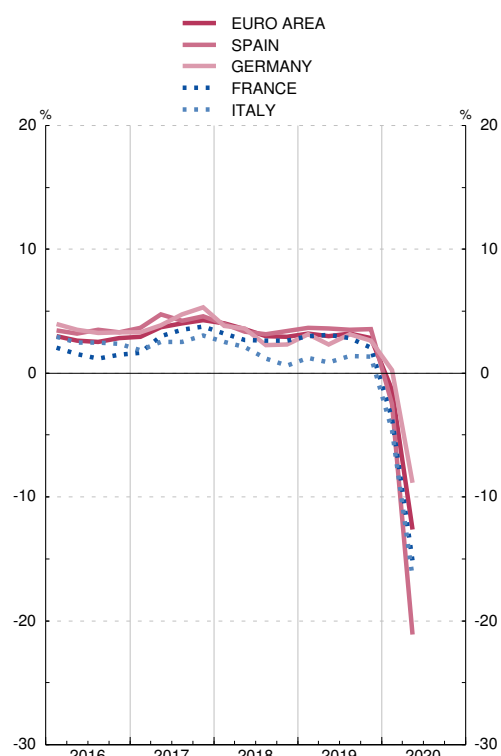
National currency (b)

	OECD	European Union							Brazil	China	United States	India	Japan	United Kingdom	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 tri-llions	2010 bi-llions	2010 bi-llions	2010 tri-llions	2010 bi-llions	2010 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	55 810	12 542	10 809	1 114	3 129	2 232	708	1 696	6 269	74 006	18 715	149 787	535	1 995	85 616
17	58 444	13 061	11 212	1 162	3 263	2 299	739	1 738	6 583	82 075	19 519	166 252	546	2 072	91 843
18	60 934	13 518	11 591	1 202	3 361	2 362	774	1 766	6 889	90 031	20 612	185 835	547	2 144	104 630
19	63 359	13 962	11 943	1 245	3 455	2 427	810	1 787	7 257	69 780	21 433	199 802	554	2 216	110 046
16 Q4	14 223	3 170	2 731	282	789	561	180	427	1 598	20 988	4 748	38 909	134	507	22 099
17 Q1	14 387	3 207	2 756	285	800	567	181	429	1 625	17 940	4 798	40 018	135	513	22 522
Q2	14 515	3 249	2 789	290	810	572	184	433	1 639	19 918	4 839	40 772	136	516	22 650
Q3	14 676	3 285	2 818	292	821	577	186	436	1 645	20 982	4 903	42 174	137	518	22 960
Q4	14 865	3 320	2 849	295	831	582	188	440	1 674	23 235	4 980	43 287	138	525	23 711
18 Q1	15 012	3 345	2 867	296	831	585	191	440	1 698	19 792	5 061	44 749	137	529	24 998
Q2	15 194	3 366	2 889	300	839	588	192	442	1 710	21 930	5 138	45 983	137	534	26 075
Q3	15 302	3 384	2 902	301	840	592	195	441	1 732	22 950	5 186	47 105	136	540	26 573
Q4	15 427	3 422	2 932	305	850	597	197	443	1 749	25 360	5 227	47 998	137	542	26 983
19 Q1	15 603	3 456	2 959	307	857	603	200	446	1 772	21 343	5 279	48 627	138	549	27 335
Q2	15 791	3 478	2 975	310	859	606	201	446	1 803	23 750	5 332	49 601	139	552	27 310
Q3	15 934	3 501	2 995	312	866	609	204	447	1 834	24 687	5 385	50 250	139	557	27 748
Q4	16 031	3 527	3 014	316	872	610	206	448	1 848	...	5 437	51 324	137	558	27 653
20 Q1	15 794	3 429	2 918	300	859	581	204	425	1 855	...	5 390	52 223	137	551	27 753
Q2	...	3 056	2 599	245	782	514	187	373	1 661	...	4 872	38 382	127	466	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

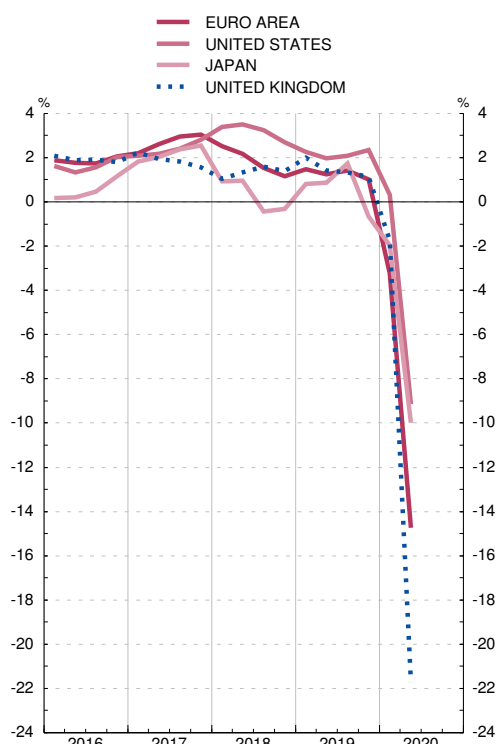
26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM

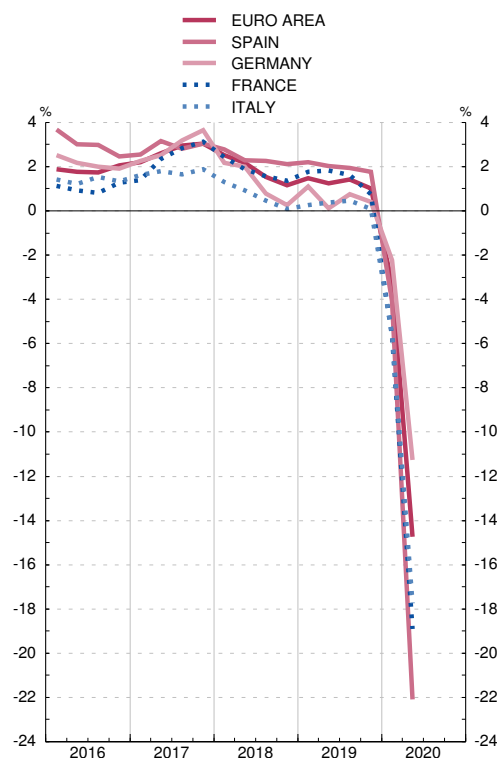
National currencies (b)

	OECD	European Union							Brazil	China	United States	India	Japan	United Kingdom	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 tri-llions	2010 bi-llions	2010 bi-llions	2010 tri-llions	2010 bi-llions	2010 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	54 643	12 454	10 714	1 110	3 088	2 221	705	1 677	1 154	73 219	17 689	121 107	520	1 954	85 709
17	56 133	12 813	11 004	1 142	3 177	2 275	726	1 706	1 169	78 166	18 108	129 361	531	1 991	87 205
18	57 479	13 081	11 207	1 169	3 219	2 316	743	1 718	1 185	83 300	18 688	137 982	533	2 017	89 264
19	58 419	13 280	11 351	1 192	3 238	2 350	755	1 723	1 198	83 785	19 092	144 482	536	2 047	90 486
16 Q4	13 787	3 143	2 701	280	776	558	178	422	286	20 476	4 456	31 043	130	493	21 571
17 Q1	13 883	3 166	2 721	282	785	562	179	424	291	17 185	4 481	31 427	132	495	21 629
Q2	13 975	3 190	2 739	285	791	567	181	426	292	19 128	4 505	32 023	132	497	21 763
Q3	14 079	3 215	2 761	287	797	570	182	427	292	20 013	4 541	32 639	133	498	21 904
Q4	14 195	3 242	2 783	289	804	575	184	429	293	21 839	4 581	33 272	134	500	21 909
18 Q1	14 289	3 252	2 789	290	802	576	185	430	296	18 361	4 633	33 818	133	501	22 200
Q2	14 363	3 266	2 799	292	806	577	186	430	295	20 408	4 664	34 266	134	503	22 268
Q3	14 394	3 273	2 803	293	804	579	186	429	297	21 304	4 688	34 745	133	506	22 350
Q4	14 433	3 290	2 816	295	806	583	187	430	296	23 226	4 703	35 153	133	507	22 446
19 Q1	14 522	3 308	2 830	296	811	586	188	431	298	19 542	4 738	35 650	134	511	22 440
Q2	14 581	3 315	2 834	297	807	588	188	431	299	21 669	4 755	35 973	135	510	22 577
Q3	14 644	3 327	2 843	299	810	589	189	431	300	22 574	4 785	36 274	135	513	22 676
Q4	14 672	3 330	2 844	300	810	588	190	430	301	...	4 813	36 586	132	513	22 793
20 Q1	14 398	3 221	2 738	284	793	553	187	407	294	...	4 753	36 827	132	502	22 854
Q2	...	2 853	2 416	232	716	477	171	355	265	...	4 321	27 529	121	399	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

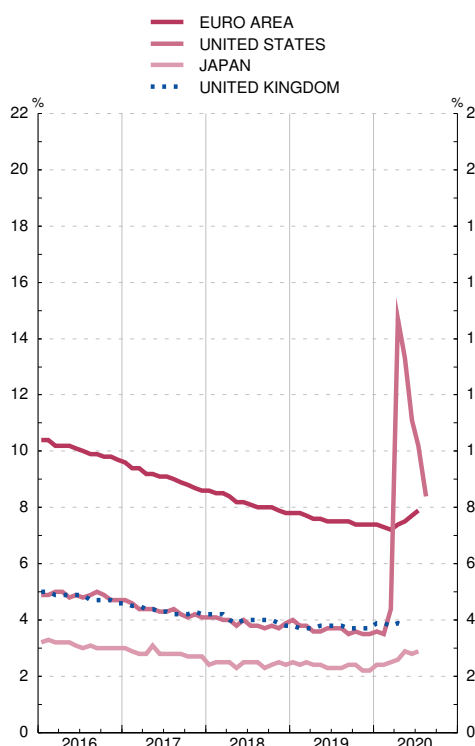
(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
B) Labour market

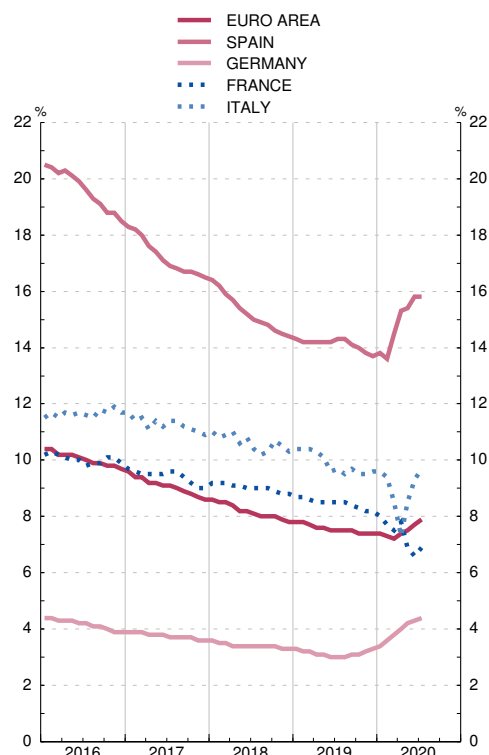
26.11 Unemployment rates

OECD			European Union										Canada	South Korea	United States	Japan	United Kingdom
OECD			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15		
14	A	7.4	...	11.6	24.5	5.0	10.3	7.4	12.6	9.0	7.9	6.9	3.5	6.2	3.6	6.2	
15	A	6.8	...	10.9	22.1	4.6	10.4	6.9	11.9	7.5	7.4	6.9	3.6	5.3	3.4	5.3	
16	A	6.4	9.1	10.1	19.6	4.2	10.0	6.0	11.7	6.2	6.9	7.0	3.7	4.9	3.1	4.8	
17	A	5.9	8.2	9.1	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	4.3	
18	A	5.5	7.3	8.2	15.3	3.4	9.0	3.8	10.6	3.8	6.3	5.8	3.9	3.9	2.4	4.0	
19	A	5.4	6.7	7.6	14.1	3.1	8.5	3.4	9.9	3.3	6.8	5.7	3.8	3.7	2.4	3.7	
19	Mar	5.5	6.9	7.7	14.2	3.2	8.6	3.3	10.4	3.6	7.3	5.7	3.8	3.8	2.5	3.7	
	Apr	5.4	6.8	7.6	14.2	3.1	8.5	3.3	10.3	3.4	6.5	5.7	4.0	3.6	2.4	3.7	
	May	5.4	6.7	7.6	14.2	3.1	8.5	3.3	10.1	3.3	6.6	5.4	4.0	3.6	2.4	3.8	
	Jun	5.4	6.6	7.5	14.2	3.0	8.5	3.4	9.6	3.3	6.5	5.6	4.0	3.7	2.3	3.8	
	Jul	5.4	6.7	7.5	14.3	3.0	8.5	3.4	9.7	3.2	7.1	5.7	4.0	3.7	2.3	3.8	
	Aug	5.4	6.6	7.5	14.3	3.0	8.5	3.5	9.5	3.1	7.1	5.7	3.1	3.7	2.3	3.8	
	Sep	5.3	6.6	7.5	14.1	3.1	8.4	3.5	9.7	3.1	6.7	5.5	3.4	3.5	2.4	3.7	
	Oct	5.3	6.6	7.4	14.0	3.1	8.3	3.5	9.5	3.0	6.7	5.6	3.5	3.6	2.4	3.7	
	Nov	5.3	6.6	7.4	13.8	3.2	8.2	3.5	9.5	2.9	7.3	5.9	3.6	3.5	2.2	3.7	
	Dec	5.2	6.5	7.4	13.7	3.3	8.2	3.2	9.6	2.9	6.6	5.6	3.7	3.5	2.2	3.7	
20	Jan	5.3	6.6	7.4	13.8	3.4	8.0	3.0	9.6	3.0	7.2	5.5	4.0	3.6	2.4	3.9	
	Feb	5.2	6.5	7.3	13.6	3.6	7.7	2.9	9.4	3.0	7.6	5.6	3.3	3.5	2.4	3.9	
	Mar	5.5	6.5	7.2	14.5	3.8	7.5	2.9	8.5	3.0	6.8	7.8	3.8	4.4	2.5	3.8	
	Apr	8.6	6.7	7.4	15.3	4.0	7.8	3.4	7.3	3.1	7.9	13.0	3.8	14.7	2.6	3.9	
	May	8.5	6.9	7.5	15.4	4.2	6.9	3.6	8.5	3.3	8.5	13.7	4.5	13.3	2.9	3.8	
	Jun	8.0	7.1	7.7	15.8	4.3	6.6	4.3	9.3	3.3	9.2	12.3	4.3	11.1	2.8	...	
	Jul	7.7	7.2	7.9	15.8	4.4	6.9	4.5	9.7	3.2	9.2	10.9	4.2	10.2	2.9	...	
	Aug	...	...	...	...	...	...	...	...	...	...	10.2	...	8.4	...	...	

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES

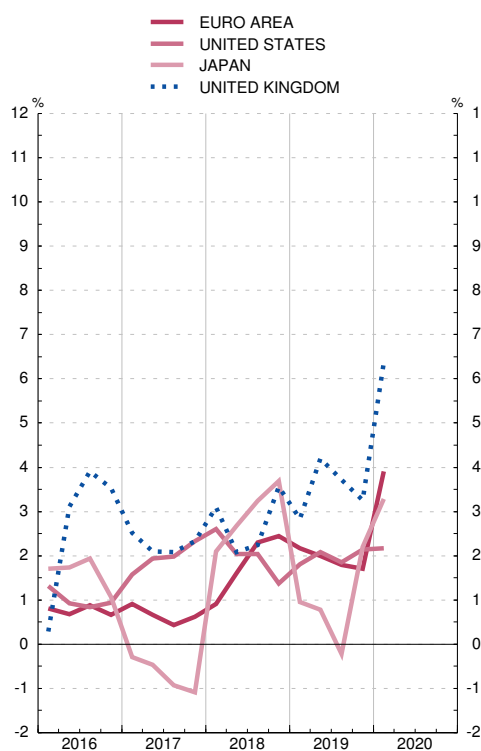


26. INTERNATIONAL ECONOMY
B) Labour Market

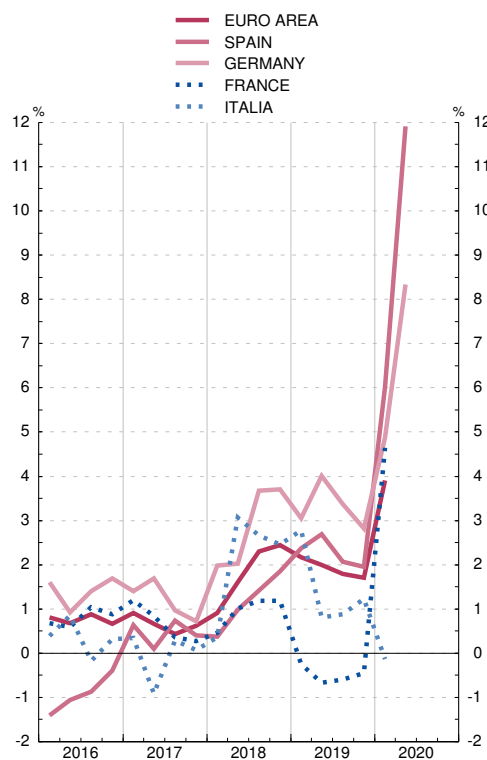
26.12 Index of unit labour costs. Total Economy

		OECD									Unión Europea					Base 2015 = 100				
		OECD									Canada	South Korea	United States	Japan	United Kingdom	Switzerland				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15				
			Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden										
14	M	98.9	99.6	100.0	97.8	99.8	101.3	99.1	100.5	99.9	97.8	99.7	98.1	100.4	99.9	100.1				
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0				
16	M	101.4	100.8	99.1	101.4	100.8	100.9	100.3	102.4	102.6	98.9	101.4	101.0	101.6	102.7	99.2				
17	M	102.7	101.4	99.5	102.6	101.5	101.4	100.3	104.6	104.3	99.8	101.7	103.0	100.9	105.0	98.7				
18	M	105.2	103.3	100.7	105.5	102.5	103.7	102.4	107.8	107.9	102.6	103.5	105.1	103.9	107.9	98.1				
19	M	107.8	105.2	103.0	109.0	102.0	106.8	103.9	111.3	110.4	105.4	105.1	107.1	104.8	111.7	99.0				
16	Q3	101.7	101.0	98.8	101.6	101.1	101.0	100.0	102.9	103.0	98.7	101.6	101.0	102.0	103.5	99.3				
	Q4	101.9	101.0	99.3	102.4	101.2	100.7	100.4	102.7	104.2	98.8	102.6	101.6	102.0	103.5	98.6				
17	Q1	102.1	101.3	99.5	102.1	101.5	100.8	100.5	103.8	104.0	98.6	100.7	102.3	100.9	103.5	98.8				
	Q2	102.4	101.3	99.3	102.5	101.5	101.2	99.8	103.9	103.8	98.8	102.2	102.7	100.7	104.9	98.8				
	Q3	102.8	101.4	99.6	102.6	101.5	101.5	100.3	105.0	104.2	100.4	101.4	103.0	101.1	105.7	98.8				
	Q4	103.4	101.7	99.7	103.2	101.5	101.9	100.5	105.6	105.4	101.6	102.4	103.9	100.9	105.9	98.5				
18	Q1	104.5	102.2	99.9	104.2	101.9	102.4	100.9	106.2	106.5	102.3	104.4	104.9	103.0	106.8	98.0				
	Q2	104.8	103.0	100.3	104.6	102.5	102.9	102.9	107.9	107.6	102.3	102.9	104.8	103.4	107.1	97.5				
	Q3	105.5	103.7	101.0	106.4	102.7	104.6	103.0	107.9	108.8	102.4	103.4	105.1	104.4	108.1	98.1				
	Q4	106.2	104.1	101.6	107.0	102.7	104.9	103.0	109.4	108.6	103.4	103.3	105.4	104.6	109.7	98.6				
19	Q1	107.0	104.4	102.3	107.3	101.7	105.5	103.7	109.4	109.2	104.0	104.8	106.8	104.0	109.8	98.7				
	Q2	107.5	105.0	103.0	108.8	101.8	106.5	103.7	110.6	110.4	104.7	104.7	106.9	104.2	111.6	99.0				
	Q3	107.9	105.6	103.1	110.0	102.1	107.3	103.9	111.8	110.7	105.8	105.5	107.1	104.1	112.1	98.9				
	Q4	108.7	105.9	103.6	110.0	102.2	108.0	104.3	113.5	111.1	106.9	105.3	107.6	106.9	113.2	99.4				
20	Q1	110.5	108.5	108.4	112.6	106.4	110.7	103.5	115.8	112.3	108.5	...	109.1	107.4	116.8	99.7				
	Q2	...	...	115.2	117.9	...	...	...	...	...	...	...	...	...	...	...				

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes

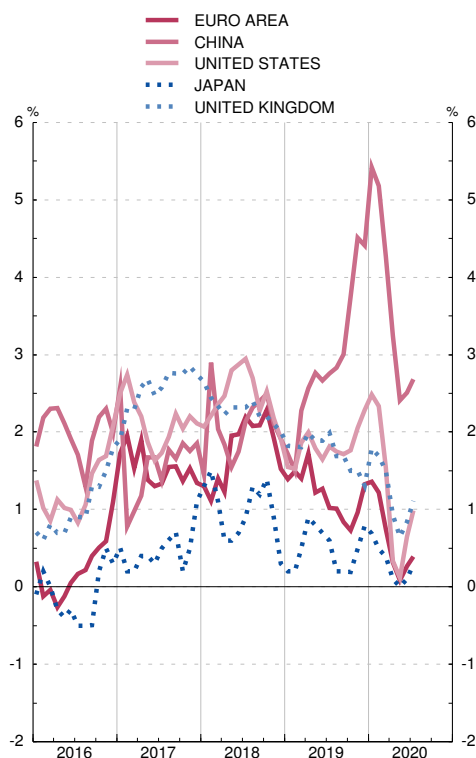


26. INTERNATIONAL ECONOMY
C) Prices

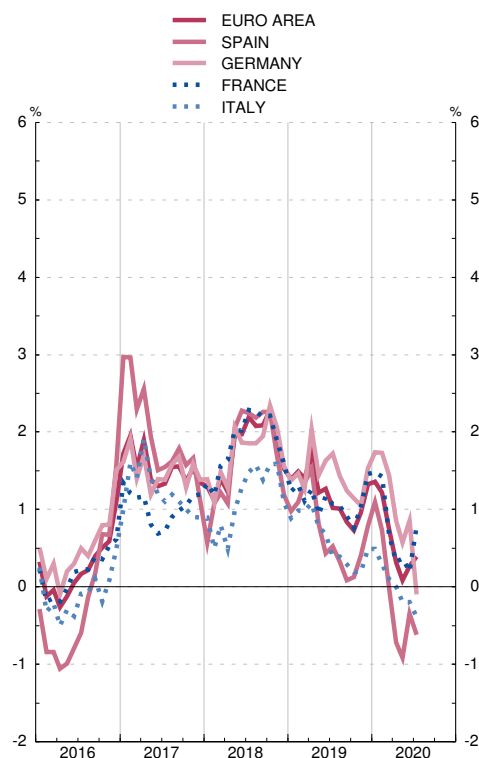
26.21 Consumer price index

		OECD										2015 = 100						
		European Union										Canada	China	South Korea	United States	Japan	United Kingdom	Switzerland
		OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	A	99.4	...	99.8	100.5	99.5	100.0	99.4	99.9	100.9	100.0	98.9	98.6	99.3	99.9	99.2	99.6	101.2
15	A	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.2	100.2	100.2	99.8	100.5	100.2	100.3	99.9	99.3	101.0	101.4	102.0	101.0	101.3	99.9	101.0	99.6
17	A	103.5	101.7	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.6	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.4	105.0	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
19 Feb		107.2	103.6	103.3	103.1	103.8	103.1	105.0	102.5	103.9	105.6	106.3	108.1	104.7	106.6	101.5	106.8	101.0
Mar		107.7	104.5	104.4	103.5	104.2	103.9	105.4	102.8	104.3	105.9	107.0	107.7	104.5	107.3	101.5	107.0	101.6
Apr		108.3	105.3	105.1	104.5	105.2	104.2	106.1	103.0	105.4	106.6	107.5	107.8	104.9	107.8	101.8	107.6	101.8
May		108.5	105.4	105.2	104.7	105.4	104.3	105.9	103.0	105.7	106.9	107.9	107.8	105.1	108.0	101.8	107.9	102.1
Jun		108.5	105.6	105.4	104.6	105.7	104.6	105.8	103.1	106.0	106.7	107.7	107.7	104.9	108.1	101.6	107.9	102.0
Jul		108.7	105.2	104.9	104.0	106.2	104.4	106.9	103.1	106.0	107.2	108.2	108.1	104.6	108.3	101.6	108.0	101.5
Aug		108.8	105.3	105.1	103.9	106.0	104.9	107.4	103.5	106.0	106.7	108.1	108.9	104.8	108.2	101.8	108.3	101.5
Sep		108.8	105.5	105.3	103.9	106.0	104.5	106.7	102.9	106.0	107.2	107.6	109.8	105.2	108.3	101.9	108.4	101.4
Oct		109.1	105.7	105.4	104.9	106.1	104.5	107.2	102.8	106.2	107.2	107.9	110.8	105.5	108.6	102.2	108.3	101.2
Nov		109.1	105.4	105.1	105.1	105.3	104.5	106.7	102.6	106.3	107.3	107.8	111.2	104.9	108.5	102.3	108.5	101.0
Dec		109.2	105.8	105.4	105.0	105.8	105.0	106.8	102.8	107.1	107.8	107.8	111.2	105.1	108.4	102.3	108.5	101.1
20 Jan		109.4	105.0	104.4	104.0	105.2	104.5	106.0	102.9	108.1	106.2	108.1	112.8	105.8	108.8	102.2	108.3	100.8
Feb		109.6	105.2	104.6	103.9	105.6	104.5	106.6	102.8	108.8	106.7	108.6	113.7	105.8	109.1	102.0	108.6	101.0
Mar		109.6	105.7	105.1	103.5	105.7	104.6	106.9	102.9	109.1	106.6	107.9	112.3	105.5	108.9	101.9	108.6	101.0
Apr		109.2	105.9	105.4	103.8	106.1	104.6	107.3	103.0	109.0	106.2	107.2	111.3	105.0	108.2	101.9	108.6	100.7
May		109.2	105.9	105.3	103.8	106.0	104.7	107.2	102.8	108.8	106.9	107.5	110.4	104.7	108.2	101.8	108.6	100.7
Jun		109.7	106.3	105.7	104.3	106.6	104.8	107.5	102.9	109.4	107.5	108.4	110.4	104.9	108.8	101.7	108.8	100.7
Jul		109.9	106.1	105.3	103.3	106.1	105.2	108.7	102.7	109.2	107.7	108.4	111.0	104.9	109.3	101.9	109.2	100.6

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

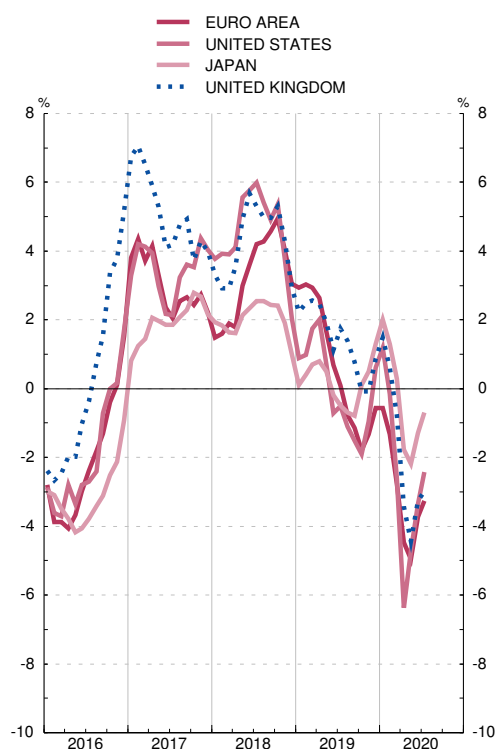
26.22 Producer price index

OECD, EUROSTAT, INE

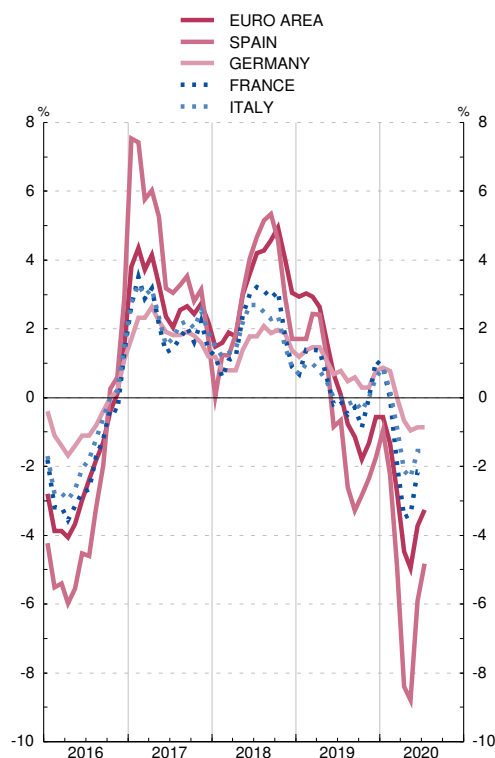
2015 = 100

		European Union										Canada	South Korea	United States	Japan	United Kingdom	Switzerland
OECD		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	A	103.0	...	102.7	102.1	100.0	102.2	105.2	101.3	102.6	99.4	100.8	107.2	105.3	102.2	104.5	103.9
15	A	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	99.0	98.0	97.9	96.9	99.3	98.1	97.5	98.6	100.1	98.5	99.8	96.5	98.1	96.9	100.1	98.5
17	A	103.0	101.1	100.8	101.1	101.3	100.2	102.2	100.9	102.5	102.8	102.9	101.1	101.5	98.7	105.2	98.1
18	A	107.6	104.4	104.0	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	109.7	99.4
19	A	108.9	105.3	104.7	103.6	103.7	102.7	106.3	103.1	105.7	112.4	106.8	102.3	106.1	100.9	111.3	99.0
19 Feb		108.1	105.9	105.5	104.3	103.3	102.4	105.4	102.9	105.3	111.3	106.1	101.9	105.3	100.5	110.2	99.0
Mar		108.8	105.8	105.4	104.0	103.5	102.7	106.2	103.0	105.5	112.9	107.4	102.4	106.4	100.7	110.5	99.2
Apr		109.6	105.7	105.1	104.7	103.8	103.2	107.7	103.2	105.9	112.6	108.3	102.7	107.4	101.1	111.1	99.3
May		109.8	105.6	105.0	104.7	103.8	103.2	107.9	103.4	106.1	113.1	108.2	103.0	107.3	101.1	111.8	99.4
Jun		109.1	105.0	104.4	103.6	103.7	102.5	106.5	103.1	105.5	113.2	106.7	102.5	106.2	100.7	111.4	99.2
Jul		109.2	105.1	104.5	104.3	103.8	102.7	106.3	103.2	105.6	112.9	106.3	102.3	106.4	100.5	112.0	99.2
Aug		108.9	104.7	104.0	102.7	103.7	102.4	105.5	103.1	106.0	112.1	106.5	102.4	105.8	100.3	112.0	99.1
Sep		108.9	104.8	104.2	102.8	103.8	102.8	106.1	103.3	106.4	112.5	106.4	102.4	105.6	100.3	112.0	99.0
Oct		109.1	104.9	104.3	103.3	103.7	102.6	106.0	103.3	105.7	112.6	106.4	102.2	106.0	101.8	111.8	99.0
Nov		109.0	105.1	104.5	102.7	103.7	102.7	106.1	103.2	105.5	112.5	106.5	101.9	105.9	101.9	111.3	98.5
Dec		109.2	105.2	104.5	102.3	103.8	102.9	106.7	103.3	105.6	112.3	106.8	102.0	105.8	102.0	111.2	98.6
20 Jan		109.3	105.5	104.8	103.3	104.1	102.8	107.0	103.6	105.5	111.7	106.4	101.9	106.0	102.2	111.5	98.7
Feb		108.8	104.8	104.1	102.0	104.1	102.4	106.3	103.1	105.2	111.5	105.8	101.5	105.1	101.8	110.9	98.2
Mar		107.7	103.2	102.5	98.9	103.5	100.7	102.2	102.1	104.8	110.2	104.2	99.9	103.6	101.0	109.6	98.0
Apr		105.9	101.2	100.4	95.9	103.1	99.6	99.1	101.0	104.0	111.1	101.8	98.0	100.5	99.3	107.3	97.6
May		106.4	100.7	99.8	95.5	102.8	99.7	99.4	101.0	103.7	110.1	103.0	97.8	102.2	98.9	106.9	97.2
Jun		106.9	101.5	100.5	97.5	102.8	100.3	100.6	101.5	104.0	109.5	103.1	98.7	102.6	99.4	107.8	97.3
Jul		107.7	101.9	101.1	99.3	102.9	100.5	101.1	101.6	104.2	109.2	103.9	99.1	103.9	99.8	108.7	97.4

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

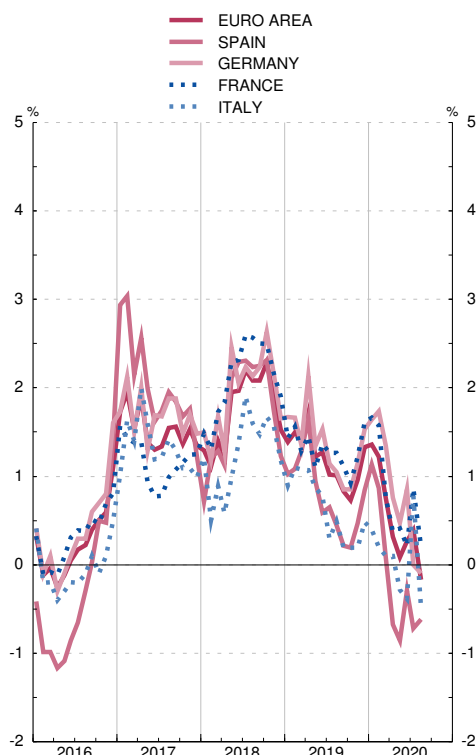
26.23 Harmonised index of consumer prices (a)

EUROSTAT, INE

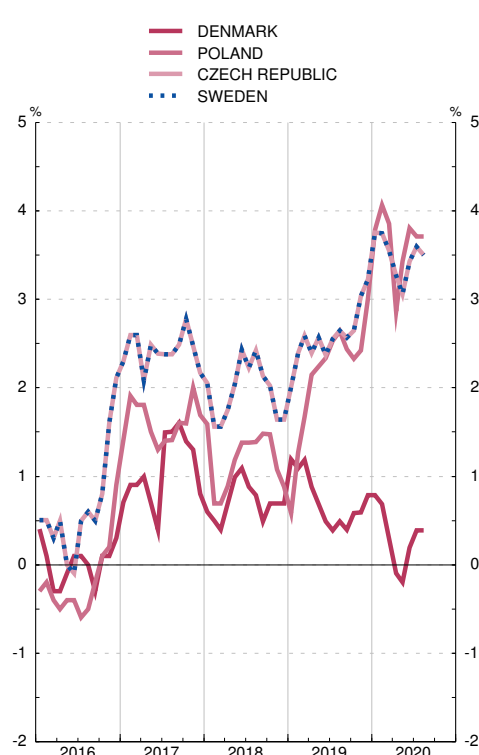
2015 = 100

		Euro area												Other EU countries				
		Total EU	Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Nether-lands	Ireland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	A	...	99.8	100.6	99.3	99.2	99.4	100.2	99.9	101.1	99.8	100.0	99.9	99.5	99.8	100.7	99.8	99.3
15	A	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.2	100.2	99.7	100.4	101.0	101.8	100.4	100.3	100.0	100.1	99.8	99.9	100.6	100.0	99.8	100.7	101.1
17	A	101.7	101.8	101.7	102.1	103.2	104.0	101.2	101.5	101.2	101.4	100.1	101.3	102.2	101.1	101.4	103.1	103.0
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
19	Mar	104.5	104.4	103.9	104.4	106.8	107.9	103.2	104.6	102.3	105.0	101.6	103.5	103.5	102.4	103.7	107.0	106.1
	Apr	105.3	105.1	105.1	105.4	107.1	108.1	103.9	104.9	103.3	106.1	102.0	104.0	104.6	102.7	104.7	107.1	106.8
	May	105.4	105.2	105.3	105.7	107.2	108.2	103.7	105.1	102.9	105.8	101.9	104.1	104.9	102.7	105.0	107.8	107.1
	Jun	105.6	105.4	105.2	106.0	107.1	108.1	103.7	105.4	103.5	105.7	102.1	104.2	105.3	102.4	105.2	108.0	106.9
	Jul	105.2	104.9	104.0	106.4	106.3	107.2	103.4	105.1	102.3	106.7	101.9	102.3	103.5	103.1	105.2	108.4	107.5
	Aug	105.3	105.1	103.9	106.3	106.3	108.3	103.8	105.7	101.7	107.3	102.3	102.3	103.3	102.7	105.1	108.5	106.9
	Sep	105.5	105.3	104.3	106.2	107.4	107.7	103.8	105.3	103.3	106.2	102.0	103.7	104.8	102.4	105.2	108.0	107.4
	Oct	105.7	105.4	105.0	106.3	107.7	108.0	104.0	105.2	103.2	106.8	101.8	103.9	104.4	102.9	105.5	108.5	107.6
	Nov	105.4	105.1	105.0	105.4	107.9	108.0	103.9	105.3	102.5	106.0	101.6	103.6	103.7	102.6	105.6	108.6	107.7
	Dec	105.8	105.4	104.9	106.0	108.7	108.4	104.1	105.8	103.0	106.2	101.8	103.8	103.4	102.4	106.2	108.8	108.1
20	Jan	105.0	104.4	103.4	105.1	107.9	107.2	103.7	105.2	101.6	104.9	101.1	101.9	102.6	102.6	106.9	110.5	106.7
	Feb	105.2	104.6	103.4	105.7	107.9	108.7	104.2	105.3	101.3	105.8	101.7	101.4	102.0	103.0	107.5	110.8	107.2
	Mar	105.7	105.1	104.0	105.8	108.5	108.3	104.0	105.3	102.5	106.1	102.1	103.6	103.7	102.7	107.7	110.8	107.0
	Apr	105.9	105.4	104.4	106.2	108.8	108.1	103.6	105.3	102.4	107.1	101.7	104.1	104.5	102.6	107.7	110.6	106.6
	May	105.9	105.3	104.4	106.2	107.8	107.9	103.5	105.5	102.2	106.9	101.1	103.8	104.2	102.5	108.6	111.1	107.3
	Jun	106.3	105.7	104.9	106.9	108.3	108.3	103.8	105.6	101.6	107.5	101.5	103.8	105.5	102.6	109.2	111.7	107.9
	Jul	106.1	105.3	103.2	106.4	108.2	109.1	104.1	106.0	100.2	108.4	101.3	103.1	103.4	103.5	109.1	112.3	108.2
	Aug	105.7	104.9	103.2	106.2	107.8	107.4	104.1	105.9	99.5	107.7	101.2	101.8	103.1	103.1	109.0	112.3	108.0

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes

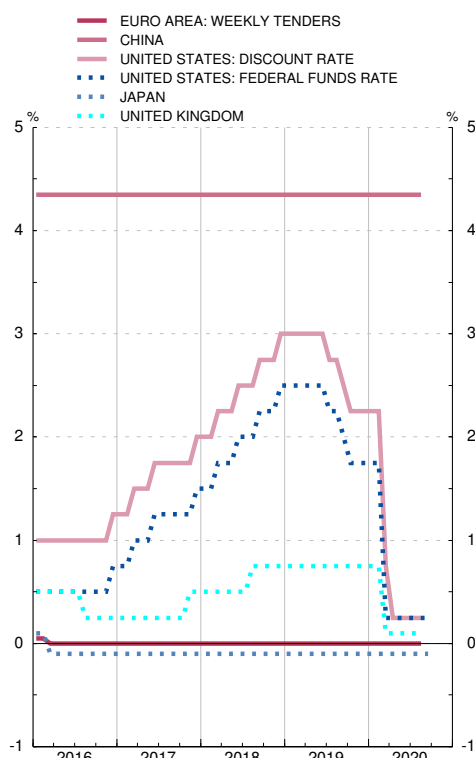


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

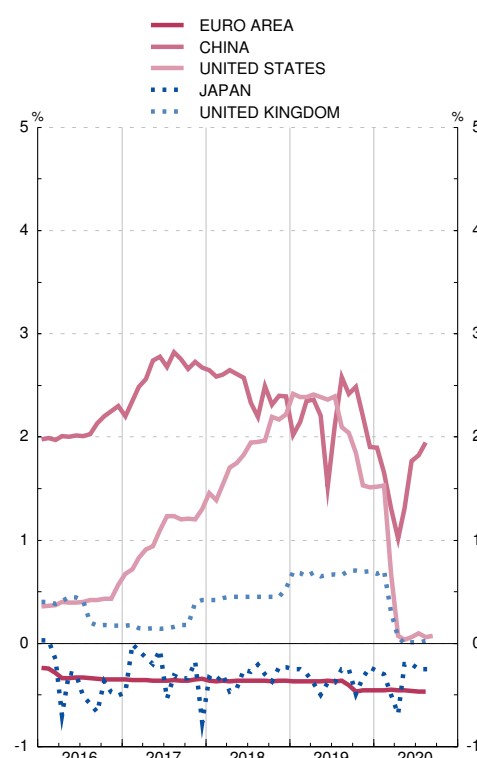
26.31 Central bank policy and overnight rates

		Averages of daily data						Percentages						
		Official central bank rates						Interbank overnight rates						
		Euro area (a)	United States		Japan (b)	United Kingdom (c)	China (a)	Euro area		United States	Japan	United Kingdom	China	
			Discount rate	Federal funds rate (upper limit)				Eonia	€STR					
		1	2	3	4	5	6	7	8	9	10	11	12	
14	A	0.05	0.75	0.25	0.10	0.50	5.60	0.09	...		0.10	0.03	0.40	2.76
15	A	0.05	1.00	0.50	0.10	0.50	4.35	-0.11	...		0.14	0.03	0.40	2.02
16	A	0.00	1.25	0.75	-0.10	0.25	4.35	-0.32	...		0.41	-0.37	0.32	2.07
17	A	0.00	2.00	1.50	-0.10	0.50	4.35	-0.35	...		1.05	-0.29	0.20	2.62
18	A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...		1.85	-0.31	0.45	2.48
19	A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54		2.15	-0.33	0.68	2.19
19	Mar	0.00	3.00	2.50	-0.10	0.75	4.35	-0.37	...		2.39	-0.30	0.65	2.35
	Apr	0.00	3.00	2.50	-0.10	0.75	4.35	-0.37	...		2.41	-0.38	0.69	2.36
	May	0.00	3.00	2.50	-0.10	0.75	4.35	-0.37	...		2.39	-0.50	0.65	2.20
	Jun	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...		2.36	-0.38	0.66	1.52
	Jul	0.00	2.75	2.25	-0.10	0.75	4.35	-0.37	...		2.39	-0.38	0.67	2.11
	Aug	0.00	2.75	2.25	-0.10	0.75	4.35	-0.36	...		2.09	-0.25	0.67	2.58
	Sep	0.00	2.50	2.00	-0.10	0.75	4.35	-0.40	...		2.04	-0.25	0.71	2.42
	Oct	0.00	2.25	1.75	-0.10	0.75	4.35	-0.46	-0.55		1.85	-0.49	0.70	2.49
	Nov	0.00	2.25	1.75	-0.10	0.75	4.35	-0.45	-0.54		1.53	-0.33	0.69	2.20
	Dec	0.00	2.25	1.75	-0.10	0.75	4.35	-0.46	-0.54		1.51	-0.23	0.70	1.90
20	Jan	0.00	2.25	1.75	-0.10	0.75	4.35	-0.45	-0.54		1.52	-0.27	0.67	1.89
	Feb	0.00	2.25	1.75	-0.10	0.75	4.35	-0.45	-0.54		1.53	-0.30	0.71	1.65
	Mar	0.00	0.75	0.25	-0.10	0.10	4.35	-0.45	-0.53		0.68	-0.50	0.31	1.31
	Apr	0.00	0.25	0.25	-0.10	0.10	4.35	-0.45	-0.54		0.07	-0.68	0.06	1.01
	May	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.54		0.04	-0.20	-0.00	1.31
	Jun	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55		0.06	-0.20	0.01	1.77
	Jul	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55		0.10	-0.25	0.01	1.82
	Aug	0.00	0.25	0.25	-0.10	0.10	4.35	-0.47	-0.55		0.06	-0.25	0.02	1.94

OFFICIAL INTERVENTION INTEREST RATES



1-DAY INTERBANK RATES



Notes:

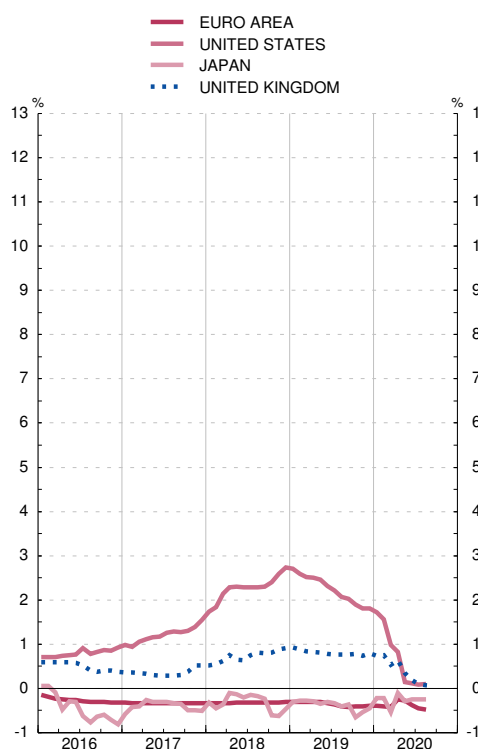
- a. Main refinancing operations.
- b. Target policy rate.
- c. Retail bank base rate.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

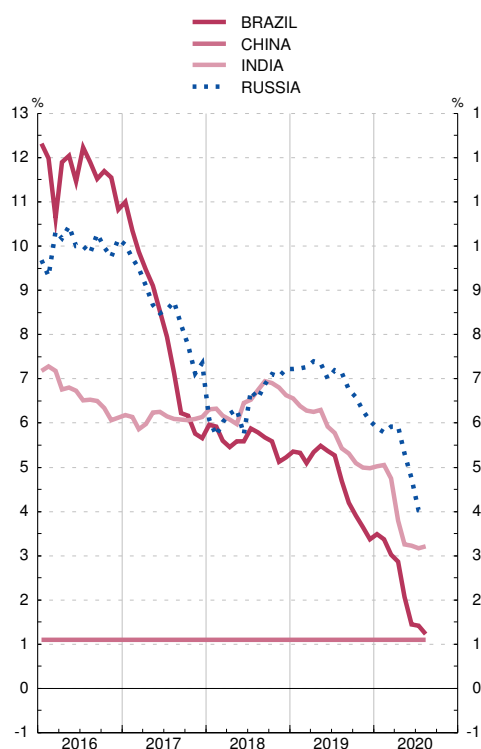
26.32 National three-month interbank interest rates

		Averages of daily data													Percentages	
		OECD	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	A	0.41	0.21	2.32	0.50	10.96	1.06	2.58	1.96	0.22	8.47	0.07	2.69	0.54	9.48	-0.13
15	A	0.36	-0.02	1.55	0.32	13.69	0.77	1.74	1.28	0.41	7.75	0.06	2.86	0.57	12.32	-0.99
16	A	0.41	-0.26	1.59	0.74	13.96	0.79	1.10	0.91	0.80	7.02	-0.43	4.26	0.50	10.00	-0.86
17	A	0.62	-0.33	1.60	0.81	9.38	0.97	1.10	0.56	1.21	6.55	-0.40	6.86	0.36	8.60	-0.87
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.14	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
19	Mar	1.30	-0.31	1.50	0.22	6.41	1.71	1.10	0.95	2.52	6.70	-0.28	8.04	0.84	7.27	-0.79
	Apr	1.29	-0.31	1.56	0.18	6.42	1.72	1.10	0.91	2.50	6.97	-0.29	8.20	0.83	7.39	-0.77
	May	1.26	-0.31	1.59	0.21	6.41	1.71	1.10	0.71	2.46	6.90	-0.35	8.28	0.80	7.36	-0.79
	Jun	1.19	-0.33	1.52	0.20	6.32	1.68	1.10	0.68	2.31	6.57	-0.31	8.24	0.78	7.00	-0.82
	Jul	1.14	-0.36	1.52	0.23	6.01	1.71	1.10	0.72	2.21	6.36	-0.34	8.13	0.77	7.19	-0.87
	Aug	1.05	-0.41	1.55	0.20	5.62	1.67	1.10	0.54	2.07	6.11	-0.40	8.11	0.76	7.14	-0.98
	Sep	1.02	-0.42	1.59	0.21	5.28	1.65	1.10	0.53	2.02	6.10	-0.37	7.81	0.77	6.76	-0.93
	Oct	0.95	-0.41	1.73	0.36	4.85	1.69	1.10	0.41	1.89	5.96	-0.65	7.46	0.78	6.59	-0.91
	Nov	0.92	-0.40	1.86	0.21	4.59	1.69	1.10	0.45	1.81	6.05	-0.53	7.26	0.73	6.28	-0.83
	Dec	0.91	-0.39	1.87	0.17	4.39	1.67	1.10	0.50	1.80	6.29	-0.45	6.85	0.79	6.04	-0.81
20	Jan	0.86	-0.39	1.58	0.02	4.27	1.65	1.10	0.32	1.72	6.27	-0.21	7.02	0.74	5.89	-0.77
	Feb	0.79	-0.41	1.53	0.02	4.15	1.65	1.10	0.40	1.56	5.85	-0.21	6.72	0.75	5.80	-0.79
	Mar	0.42	-0.42	1.29	0.08	3.75	0.98	1.10	-0.87	0.98	5.62	-0.53	6.38	0.53	5.92	-0.80
	Apr	0.43	-0.25	0.65	0.18	3.23	0.55	1.10	-0.73	0.82	5.03	-0.11	6.41	0.64	5.91	-0.47
	May	0.07	-0.27	0.41	0.07	2.63	0.31	1.10	-0.59	0.14	4.70	-0.30	5.38	0.34	5.32	-0.52
	Jun	0.01	-0.38	0.23	0.04	2.17	0.20	1.10	-0.69	0.11	4.53	-0.25	4.88	0.19	4.75	-0.67
	Jul	-0.04	-0.44	0.06	0.12	2.04	0.07	1.10	-0.65	0.08	4.38	-0.25	4.65	0.10	4.03	-0.74
	Aug	-0.05	-0.48	-0.03	0.14	1.92	-0.01	1.10	-0.62	0.09	4.90	-0.25	4.48	0.07	3.96	-0.76

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

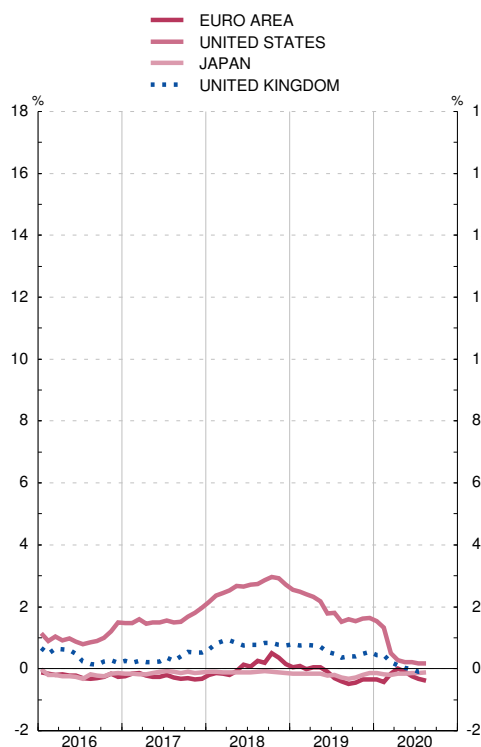


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

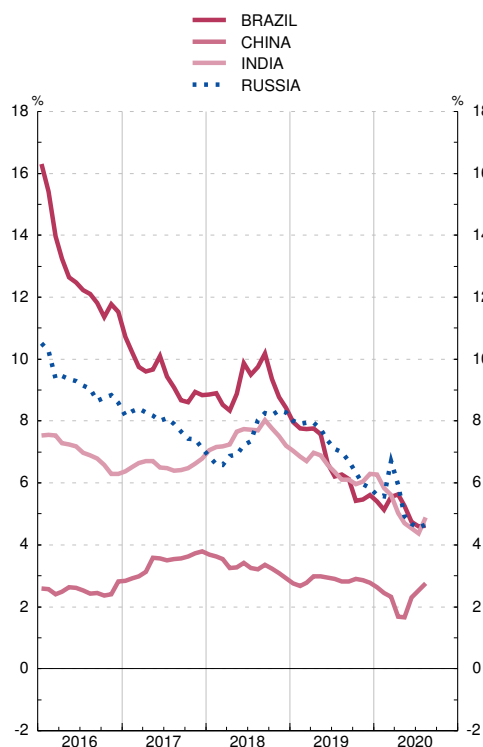
26.33 National three-year government bond yields

		Average of daily data										Percentages				
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		OECD	Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	A	0.91	0.56	2.63	0.70	12.13	1.18	3.80	2.33	0.89	8.47	0.09	3.64	1.05	9.27	-0.00
15	A	0.74	0.06	1.91	-0.08	13.99	0.57	2.99	1.63	1.02	7.75	0.02	3.88	0.86	11.80	-0.81
16	A	0.59	-0.22	1.88	-0.37	12.89	0.61	2.52	1.28	1.01	7.02	-0.20	4.66	0.39	9.27	-0.92
17	A	0.90	-0.26	2.21	-0.36	9.46	1.20	3.40	1.66	1.58	6.55	-0.13	6.30	0.33	7.91	-0.76
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.05	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
19	Mar	1.34	-0.01	1.86	-0.27	7.74	1.63	2.78	1.59	2.40	6.70	-0.17	7.12	0.77	7.95	-0.73
	Apr	1.29	0.05	1.84	-0.35	7.77	1.60	2.98	1.47	2.32	6.97	-0.16	6.81	0.76	7.94	-0.73
	May	1.20	0.04	1.89	-0.47	7.57	1.58	2.99	1.33	2.18	6.90	-0.16	6.69	0.71	7.74	-0.77
	Jun	0.99	-0.10	1.73	-0.54	6.63	1.38	2.95	1.42	1.79	6.57	-0.22	7.25	0.55	7.36	-0.86
	Jul	0.95	-0.30	1.68	-0.52	6.20	1.50	2.89	1.32	1.80	6.36	-0.21	7.13	0.48	7.10	-0.94
	Aug	0.75	-0.41	1.62	-0.63	6.27	1.33	2.81	1.05	1.53	6.11	-0.29	6.61	0.35	6.99	-1.08
	Sep	0.77	-0.50	1.64	-0.57	6.12	1.48	2.81	1.12	1.59	6.10	-0.32	6.14	0.40	6.70	-0.99
	Oct	0.76	-0.44	1.57	-0.50	5.42	1.55	2.90	1.13	1.53	5.96	-0.29	5.69	0.40	6.33	-0.84
	Nov	0.84	-0.35	1.56	-0.32	5.47	1.57	2.87	1.21	1.62	6.05	-0.20	5.67	0.49	5.97	-0.75
	Dec	0.88	-0.34	1.54	-0.26	5.62	1.66	2.79	1.31	1.64	6.29	-0.14	6.30	0.54	5.83	-0.75
20	Jan	0.81	-0.35	1.72	-0.24	5.41	1.58	2.64	1.33	1.53	6.27	-0.13	5.87	0.44	5.61	-0.77
	Feb	0.67	-0.43	1.61	-0.32	5.13	1.41	2.44	1.16	1.32	5.85	-0.17	5.42	0.43	5.58	-0.80
	Mar	0.30	-0.16	1.22	-0.43	5.54	0.65	2.32	0.97	0.50	5.62	-0.20	6.39	0.21	6.71	-0.79
	Apr	0.22	-0.00	0.78	-0.32	5.63	0.41	1.68	0.85	0.28	5.03	-0.15	5.68	0.10	5.95	-0.60
	May	0.13	-0.09	0.58	-0.30	5.26	0.30	1.66	0.66	0.22	4.70	-0.16	4.77	0.02	4.93	-0.66
	Jun	0.11	-0.24	0.40	-0.27	4.75	0.31	2.31	0.78	0.22	4.53	-0.15	4.35	-0.01	4.68	-0.62
	Jul	0.05	-0.33	0.30	-0.31	4.60	0.30	2.54	0.79	0.17	4.38	-0.14	3.75	-0.10	4.55	-0.71
	Aug	0.03	-0.38	0.32	-0.30	4.62	0.30	2.75	0.77	0.17	4.90	-0.11	3.41	-0.07	4.66	-0.77

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

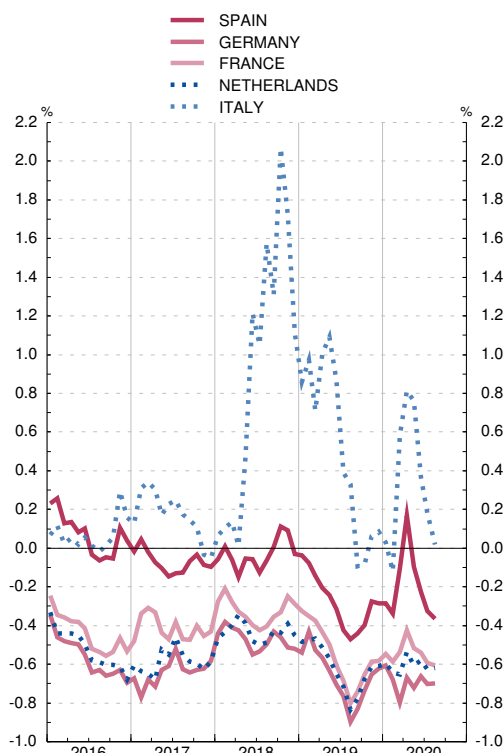


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

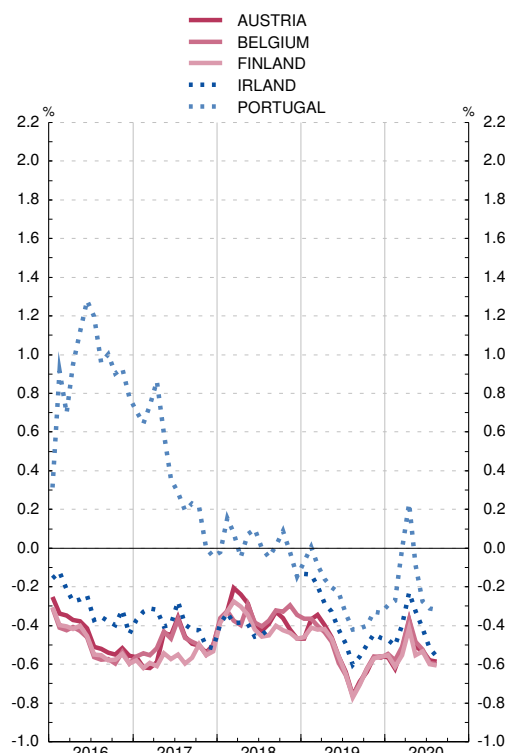
26.34 National three-year government bond yields

		Average of daily data											Percentages
		Euro area countries											
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
14	A	0.92	0.10	0.18	0.23	0.47	0.19	0.22	5.38	0.19	0.68	1.00	1.52
15	A	0.36	-0.20	-0.11	-0.13	0.14	-0.11	-0.11	9.95	-0.14	0.08	0.33	0.56
16	A	0.07	-0.56	-0.44	-0.49	-0.13	-0.48	-0.44	8.40	-0.52	-0.30	0.07	0.92
17	A	-0.07	-0.64	-0.51	-0.49	-0.31	-0.57	-0.42	7.18	-0.59	-0.39	0.17	0.40
18	A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
19	A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25
19	Mar	-0.14	-0.53	-0.34	-0.40	...	-0.42	-0.37	...	-0.47	-0.20	0.71	-0.09
	Apr	-0.21	-0.57	-0.40	-0.43	...	-0.42	-0.43	...	-0.51	-0.28	1.01	-0.16
	May	-0.24	-0.63	-0.46	-0.48	...	-0.47	-0.50	...	-0.57	-0.33	1.09	-0.20
	Jun	-0.31	-0.70	-0.56	-0.59	...	-0.56	-0.60	...	-0.65	-0.42	0.86	-0.23
	Jul	-0.43	-0.77	-0.64	-0.66	...	-0.65	-0.69	...	-0.71	-0.50	0.39	-0.34
	Aug	-0.47	-0.90	-0.76	-0.76	...	-0.77	-0.80	...	-0.83	-0.60	0.33	-0.42
	Sep	-0.44	-0.83	-0.69	-0.70	...	-0.71	-0.74	...	-0.78	-0.56	-0.09	-0.41
	Oct	-0.40	-0.74	-0.64	-0.62	...	-0.63	-0.65	...	-0.68	-0.50	-0.08	-0.40
	Nov	-0.28	-0.65	-0.56	-0.56	...	-0.57	-0.59	...	-0.61	-0.44	0.06	-0.33
	Dec	-0.29	-0.62	-0.56	-0.57	...	-0.56	-0.58	...	-0.61	-0.46	0.09	-0.33
20	Jan	-0.28	-0.61	-0.56	-0.55	...	-0.55	-0.55	...	-0.60	-0.47	0.03	-0.30
	Feb	-0.34	-0.68	-0.62	-0.58	...	-0.61	-0.59	...	-0.64	-0.50	-0.12	-0.27
	Mar	-0.11	-0.80	-0.52	-0.51	...	-0.55	-0.54	...	-0.65	-0.40	0.58	-0.00
	Apr	0.17	-0.67	-0.37	-0.37	...	-0.41	-0.43	...	-0.54	-0.23	0.81	0.23
	May	-0.10	-0.72	-0.51	-0.49	...	-0.55	-0.52	...	-0.61	-0.32	0.76	-0.09
	Jun	-0.23	-0.66	-0.53	-0.52	...	-0.53	-0.54	...	-0.58	-0.41	0.36	-0.27
	Jul	-0.32	-0.70	-0.58	-0.59	...	-0.60	-0.59	...	-0.63	-0.52	0.18	-0.31
	Aug	-0.37	-0.70	-0.59	-0.60	...	-0.61	-0.61	...	-0.62	-0.56	0.02	-0.32

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



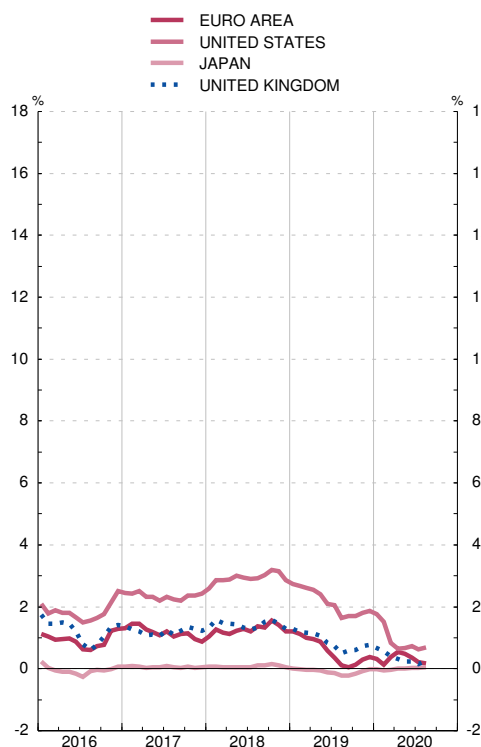
Note: (a) See also column 10 in Table 2.10.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

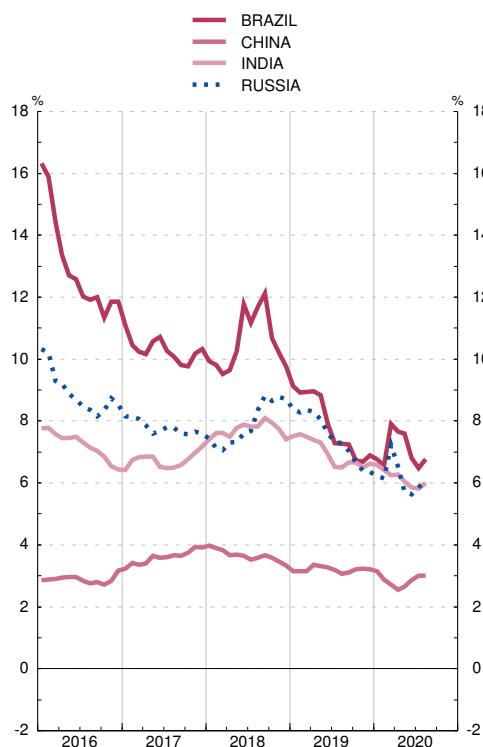
26.35 Long-term government bond yields (a)

		Average of daily data													Percentages	
		OCDE	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	M	2.27	2.28	3.51	1.72	12.35	2.25	4.18	3.09	2.55	8.59	0.55	5.67	2.53	9.38	0.68
15	M	1.72	1.27	2.71	0.72	13.73	1.53	3.40	2.24	2.14	7.76	0.36	5.61	1.83	11.40	-0.07
16	M	1.38	0.93	3.05	0.54	13.02	1.26	2.89	1.69	1.85	7.23	-0.04	6.02	1.23	8.93	-0.35
17	M	1.75	1.17	3.44	0.65	10.30	1.80	3.60	2.23	2.34	6.72	0.05	6.90	1.21	7.79	-0.10
18	M	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	M	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
19	Mar	1.77	0.99	2.89	0.29	8.94	1.74	3.15	1.88	2.60	7.49	-0.04	7.71	1.16	8.36	-0.34
	Apr	1.72	0.95	2.91	0.23	8.96	1.74	3.35	1.80	2.55	7.39	-0.04	7.58	1.15	8.29	-0.30
	May	1.62	0.87	2.88	0.07	8.84	1.68	3.32	1.71	2.41	7.30	-0.06	7.54	1.06	8.05	-0.38
	Jun	1.37	0.58	2.45	-0.09	7.92	1.47	3.27	1.59	2.09	6.93	-0.13	7.55	0.84	7.62	-0.50
	Jul	1.29	0.36	2.23	-0.12	7.28	1.52	3.19	1.48	2.06	6.53	-0.14	7.39	0.73	7.33	-0.62
	Aug	0.97	0.10	1.94	-0.36	7.26	1.22	3.06	1.22	1.64	6.50	-0.23	6.95	0.49	7.29	-0.97
	Sep	1.00	0.05	2.04	-0.23	7.24	1.36	3.10	1.36	1.69	6.67	-0.23	6.70	0.58	7.03	-0.82
	Oct	1.04	0.14	1.98	-0.16	6.73	1.46	3.22	1.50	1.71	6.67	-0.16	6.39	0.61	6.67	-0.65
	Nov	1.15	0.31	2.06	0.00	6.70	1.50	3.24	1.66	1.81	6.49	-0.09	6.41	0.72	6.40	-0.52
	Dec	1.21	0.37	2.05	0.07	6.88	1.61	3.21	1.63	1.87	6.63	-0.01	6.67	0.78	6.35	-0.58
20	Jan	1.13	0.32	2.24	0.11	6.78	1.51	3.14	1.64	1.77	6.58	-0.01	6.64	0.67	6.22	-0.63
	Feb	0.94	0.14	2.10	-0.05	6.56	1.31	2.89	1.51	1.52	6.42	-0.06	6.33	0.57	6.14	-0.77
	Mar	0.67	0.37	1.82	-0.17	7.91	0.77	2.72	1.44	0.84	6.25	-0.03	6.91	0.40	7.23	-0.58
	Apr	0.62	0.55	1.49	-0.07	7.66	0.65	2.56	1.45	0.65	6.28	0.00	6.59	0.31	6.51	-0.39
	May	0.57	0.48	1.40	-0.06	7.59	0.56	2.66	1.32	0.67	6.05	0.00	5.72	0.22	5.71	-0.50
	Jun	0.59	0.35	1.38	0.01	6.82	0.57	2.86	1.37	0.73	5.86	0.02	5.82	0.24	5.64	-0.39
	Jul	0.50	0.22	1.35	-0.07	6.49	0.52	3.00	1.35	0.62	5.82	0.03	5.57	0.15	5.85	-0.46
	Aug	0.53	0.16	1.34	-0.04	6.77	0.60	3.00	1.38	0.69	6.01	0.04	5.52	0.26	6.07	-0.45

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



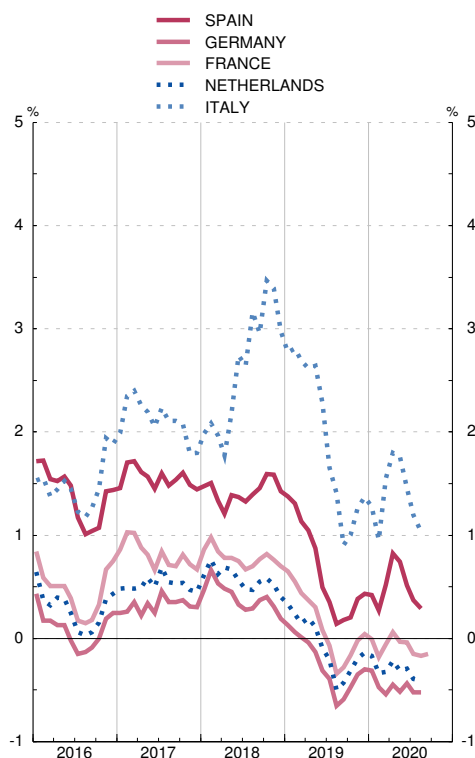
Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

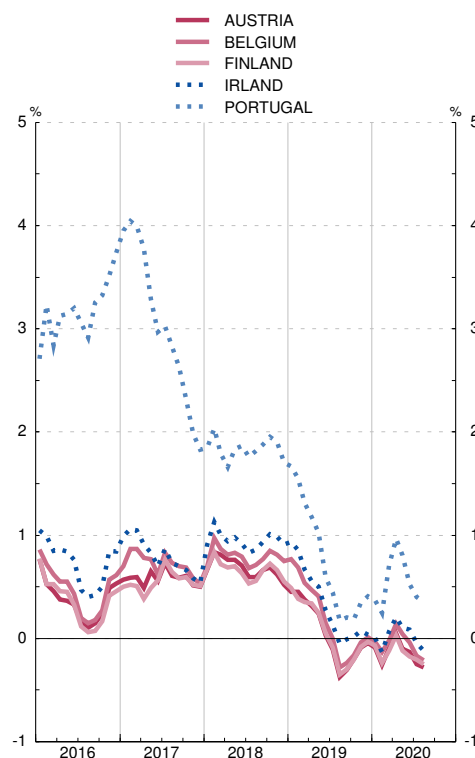
26.36 Long-term government bond yields (a)

		Average of daily data												Percentages	
		Euro area countries													
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Nether- lands	Ireland	Italy	Luxemburgo	Portugal	
		1	2	3	4	5	6	7	8	9	10	11	12	13	
14	M	2.72	1.16	1.49	1.71	1.75	1.45	1.67	6.93	1.45	2.37	2.89	1.34	3.75	
15	M	1.73	0.50	0.75	0.84	0.89	0.72	0.84	9.67	0.69	1.18	1.71	0.36	2.42	
16	M	1.39	0.09	0.38	0.48	0.65	0.36	0.47	8.36	0.29	0.74	1.49	0.25	3.17	
17	M	1.56	0.32	0.58	0.72	0.94	0.55	0.81	5.98	0.52	0.80	2.11	0.54	3.05	
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84	
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76	
19	Mar	1.13	0.01	0.38	0.54	0.73	0.35	0.44	3.76	0.15	0.67	2.69	0.17	1.32	
	Apr	1.05	-0.04	0.31	0.47	0.62	0.34	0.37	3.42	0.20	0.56	2.62	0.11	1.18	
	May	0.87	-0.13	0.24	0.41	0.50	0.25	0.30	3.37	0.11	0.50	2.64	0.02	1.02	
	Jun	0.50	-0.31	0.03	0.15	0.30	0.05	0.08	2.67	-0.09	0.27	2.28	-0.16	0.59	
	Jul	0.35	-0.39	-0.10	0.00	0.08	-0.09	-0.07	2.16	-0.21	0.13	1.65	-0.28	0.44	
	Aug	0.14	-0.65	-0.37	-0.28	-0.29	-0.35	-0.34	1.98	-0.50	-0.05	1.40	-0.54	0.17	
	Sep	0.18	-0.59	-0.30	-0.24	-0.27	-0.30	-0.28	1.50	-0.43	-0.01	0.90	-0.50	0.20	
	Oct	0.20	-0.47	-0.20	-0.16	-0.12	-0.21	-0.16	1.34	-0.31	0.02	1.00	-0.40	0.19	
	Nov	0.39	-0.35	-0.09	-0.04	0.01	-0.08	-0.02	1.36	-0.19	0.07	1.27	-0.27	0.35	
	Dec	0.44	-0.30	-0.04	0.01	0.10	-0.04	0.04	1.42	-0.14	0.04	1.37	-0.23	0.41	
20	Jan	0.42	-0.31	-0.09	-0.03	0.09	-0.07	-0.01	1.34	-0.17	0.00	1.28	-0.25	0.37	
	Feb	0.27	-0.47	-0.26	-0.13	-0.01	-0.24	-0.18	1.07	-0.34	-0.13	0.96	-0.43	0.25	
	Mar	0.52	-0.54	-0.09	-0.02	0.18	-0.12	-0.06	1.97	-0.33	0.07	1.55	-0.36	0.71	
	Apr	0.82	-0.45	0.05	0.14	0.56	0.03	0.06	2.05	-0.22	0.20	1.80	-0.25	0.97	
	May	0.74	-0.52	-0.10	0.04	0.63	-0.12	-0.03	1.93	-0.31	0.11	1.76	-0.32	0.81	
	Jun	0.51	-0.43	-0.13	-0.04	0.12	-0.18	-0.04	1.32	-0.29	0.08	1.46	-0.34	0.53	
	Jul	0.37	-0.52	-0.25	-0.17	-0.07	-0.21	-0.15	1.14	-0.39	-0.05	1.20	-0.43	0.40	
	Aug	0.29	-0.52	-0.28	-0.21	-0.17	-0.25	-0.17	1.08	-0.41	-0.12	1.03	-0.45	0.36	

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 DE SEPTEMBER DE 2020

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	14.570.443.489,40
Claims on non-euro area residents denominated in foreign currency.	52.801.747.240,26
Claims on euro area residents denominated in foreign currency.	4.189.205.253,71
Claims on non-euro area residents denominated in euro.	1.082,36
Lending to euro area credit institutions related to monetary policy.	260.629.860.000,00
Other claims on euro area credit institutions denominated in euro.	18.220.421,51
Securities of euro area residents denominated in euro.	466.552.862.103,92
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	151.460.037.640,78
Items in course of settlement.	210.748,96
Other assets.	6.320.232.309,41
TOTAL ASSETS	956.542.820.290,31
LIABILITIES	
Banknotes in circulation.	152.051.568.820,00
Liabilities to euro area credit institutions related to monetary policy.	229.361.491.870,42
Other liabilities on euro area credit institutions denominated in euro.	242.305.660,71
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	52.697.541.480,03
Liabilities to non-euro area residents denominated in euro.	3.379.727.295,39
Liabilities to euro area residents denominated foreign currency.	1.564.314,72
Liabilities to non-euro area residents denominated in foreign currency.	904.969,08
Counterpart of special drawing rights allocated by the IMF.	3.399.290.732,96
Intra-Eurosystem liabilities.	464.694.725.926,34
Items in course of settlement.	138.667.114,92
Other liabilities.	4.554.091.527,11
Provisions.	25.644.756.891,36
Revaluation accounts.	18.486.026.052,31
Capital and reserves.	1.890.157.634,96
TOTAL LIABILITIES	956.542.820.290,31

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	<i>1. Credit institutions</i> <i>a) Private banks</i> <i>b) Saving banks</i> <i>c) Credit co-operative banks</i> <i>d) Instituto de crédito oficial</i> <i>2. Credit financial intermediaries</i> <i>3. Electronic money institutions</i> <i>4. Money market funds (MMF)</i>
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	<i>1. State</i> <i>2. Central government agencies</i>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<i>1. Social Security System</i> <i>2. Other social security funds</i>

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	1. <i>Non-MMF investment funds (S.124)</i> a) <i>Funds investment companies, except MMF</i> b) <i>Variable Return Real Estate Investment Companies (SICAV)</i> c) <i>Collective Free Investment Institutions</i> d) <i>Collective Free Investment Institutions of Collective Free Investment Institutions</i> e) <i>Real Estate Funds and Real Estate Investment Companies</i> f) <i>Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds</i> 2. <i>Other financial intermediaries, except insurance corporations and pension funds (S.125)</i> a) <i>Financial Vehicle Corporations (FVCx)</i> b) <i>Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)</i> c) <i>Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies</i> d) <i>Trust companies</i> e) <i>Securities-dealer companies</i> f) <i>Central Counterparties (CCPs)</i> g) <i>Rest of other financial intermediaries, except insurance corporations and pension funds</i> 3. <i>Financial auxiliaries (S.126)</i> a) <i>Agencies</i> b) <i>Management companies</i> c) <i>Portfolio Management companies and the management companies of other financial and insurance institutions</i> d) <i>Guarantee companies</i> e) <i>Appraisal companies</i> f) <i>Payment Institutions</i> g) <i>Currency Exchange bureaux</i> h) <i>Rating companies</i> i) <i>Official market governing bodies</i> j) <i>Head office of financial corporations</i> k) <i>Other financial auxiliaries</i> 4. <i>Captive financial institutions and money lenders (S.127)</i> a) <i>Special purpose entities issuing preferred shares</i> b) <i>Holding companies</i> c) <i>Other special purpose entities</i> d) <i>Rest of captive financial institutions and money lenders</i>
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSISTEM ² (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	<i>1. State government (S.1312)</i> <i>2. Local government (S.1313)</i> <i>3. Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private Banks A.1.2.2. Saving banks A.1.2.3. Credit co-operative banks</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Central Government Agencies</i>
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	<i>S.121. Banco de España S.122/123. Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	<i>S.124. Non-monetary investment funds S.125/127. Other non-monetary financial institutions, of which: S.125. Other financial intermediaries S.126. Financial auxiliaries S.127. Captive financial institutions and money lenders S.128. Insurance corporations S.129. Pension funds</i>
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
 - short-term
 - medium and long-term
- Loans
 - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
 - short-term (12 months or less)
 - medium and long-term (more than 12 months)
 - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
 - c) Imputed loans by public-private partnerships and other infrastructure financing methods.¹

¹ According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e>).

d) Non-recourse factoring operations.²

The concept of “Debt compiled according to the EDP” principally differs from the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1
General government: different concepts of indebtedness
Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
Total		100%	76.5%

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

² According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd>).

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.³

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

³ It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2
Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: -General Secretariat of the Treasury and Financial Policy -Official gazettes of the State and of the regional (autonomous) governments -National Securities Market Commission. -IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

- 12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
- 12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

- 12.10. Debt of public enterprises not included in the general government sector

Social security funds

- 12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

- 6.2. General government. Debt according to the excessive deficit procedure (EDP)
- 6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

8.8. Gross financing of Spain's general government