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ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IIP	International Investment Position
CEMLA	Center for Latin American Monetary Studies	IMF	International Monetary Fund
CEPR	Centre for Economic Policy Research	INE	National Statistics Institute
CFI	Credit Financial Intermediaries	INVERCO	Association of Collective Investment Institutions and Pension Funds
CNE	Spanish National Accounts		
CNMV	National Securities Market Commission	LIFFE	London International Financial Futures Exchange
CPI	Consumer Price Index	MEFF	Financial Futures and Options Market
DGS	Directorate General of Insurance and Pension Funds	MFI	Monetary financial institutions
ECB	European Central Bank	MiFID	Markets in Financial Instruments Directive
ECCO	ECB External Communications Committee	MMFs	Money market funds
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	MROs	Main refinancing operations
		MTBE	Banco de España quarterly macroeconomic model
EDP	Excessive Deficit Procedure	NAIRU	Non-accelerating-inflation rate of unemployment
EMU	Economic and Monetary Union	NCBs	National central banks
EONIA	Euro overnight index average	NMFI	Non-monetary financial institutions
EPA	Official Spanish Labour Force Survey	NPISHs	Non-profit institutions serving households
ESA 79	European System of Integrated Economic Accounts	OECD	Organization for Economic Co-operation and Development
ESA 95	European System of National and Regional Accounts		
ESCB	European System of Central Banks	OPEC	Organization of Petroleum Exporting Countries
EU	European Union	PFs	Pension funds
EU-15	Countries making up the European Union as at 31/04/04	PPP	Purchasing power parity
EU-25	Countries making up the European Union as from 1/05/04	QNA	Quarterly National Accounts
EU-27	Countries making up the European Union as from 1/01/07	RoW	Rest of the World
EU-28	Countries making up the European Union as from 1/07/13	SCLV	Securities Clearing and Settlement Service
Eurostat	Statistical Office of the European Communities	SDRs	Special Drawing Rights
FAFA	Fund for the Acquisition of Financial Assets	SEPE	National Public Employment Service
FASE	Financial Accounts of the Spanish Economy	SICAV	Open-end Investment Companies
FDI	Foreign direct investment	SMEs	Small and medium-sized enterprises
FIAMM	Money market funds	SPE	Special Purpose Entities
FIM	Securities funds	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FISIM	Financial intermediation services indirectly measured	TFP	Total factor productivity
GDI	Gross disposable income	ULCs	Unit labour costs
GDP	Gross domestic product	VAT	Value Added Tax
GFCF	Gross fixed capital formation	WTO	World Trade Organization
GNP	Gross national product	XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Chapter 20. Exchange rates and competitiveness indices

With the withdrawal of the United Kingdom from the European Union, the competitiveness indices published in Tables 20.6 and 2.11 of the Statistical Bulletin (and in table 9.4 of the Economic Indicators section) have been calculated under the new definition of the European Union (EU27). The previous serie under the EU28 definition can be obtained through the time series search engine tool BIEST.■

Chapter 22. Domestic secondary market for securities

September 2017 saw the start-up in Spain of the new pan-European TARGET2-Securities (T2S) settlement platform, which raised standards of quality, flexibility and efficiency in securities settlement. One consequence of this migration was that the content and format of the information used to compile tables 22.9 to 22.22 of the Statistical Bulletin, which included various breakdowns of trading in State debt securities, were modified significantly. The launch of T2S also meant that some of the information that was disseminated traditionally has been discontinued. Consequently, information on repurchase agreements can no longer be accessed, since there is no direct reference to tie the opening leg to the back leg, at the same time as the information on the repo-type transactions of management companies with third parties has been eliminated from the content.

In this update of Chapter 22, the tables which used to be released have been replaced by new tables. The content and methodology of the new tables have been adapted to the scope of the information available since the migration to T2S. Similarly, the Banco de España has stopped publishing the table on indices of yields and supplementary statistics. Its information content is no longer relevant.

The time series of the new tables begin in January 2019 and include data on turnover and interest rates on outright transactions for the whole market.

References to the public debt book-entry market have been removed from the chapter given that since the beginning of 2018, as a result of the entry into force of MiFID II, the AIAF bond market has assumed the role of benchmark market for Spanish public debt, replacing the Book-Entry Public Debt Market.

The information provided to date will be made available through BIEST.■, the time series search engine.

Chapter 26. International economy

As from 2 March, the tables of Chapter 26. International Economy exclude the United Kingdom from the list of European Union (EU) countries.

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NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual en % salvo indicación contraria

	2017	2018				2019		
		II	III	IV	I	II	III	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)								A. GDP AND DEMAND AGGREGATES (a)(b)
1. Consumo privado	1,8	1,4	1,1	1,1	1,1	1,1	1,1	1. Private consumption
2. Consumo público	1,3	1,1	0,9	1,1	1,3	1,3	1,3	2. Government consumption
3. Formación bruta de capital fijo	3,7	2,4	-1,9	4,1	4,2	8,7	8,7	3. Gross fixed capital formation
4. DEMANDA INTERIOR	2,3	1,6	0,5	1,8	1,4	2,4	2,4	4. DOMESTIC DEMAND
5. Exportaciones	5,8	3,3	4,1	3,1	3,4	2,5	2,5	5. Exports
6. Importaciones	5,2	2,7	0,5	3,8	3,1	5,3	5,3	6. Imports
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	4,4	4,7	4,8	4,6	4,8	3,7	3,7	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	2,7	1,9	2,2	1,6	1,3	1,2	1,2	8. GDP AT MARKET PRICES
B. PRECIOS Y COSTES LABORALES								B. PRICES AND LABOUR COSTS
1. Deflactor consumo privado (c)	1,3	1,4	1,2	1,7	1,3	1,6	1,6	1. Private consumption deflator (c)
2. Deflactor consumo público (c)	1,4	1,8	1,7	1,8	1,7	1,7	1,7	2. Government consumption deflator (c)
3. Deflactor PIB (c)	1,0	1,3	1,2	1,5	1,5	1,7	1,7	3. GDP deflator (c)
4. Remuneración por asalariado (zona euro 19) (b)	1,7	2,2	2,2	2,5	2,3	2,2	2,2	4. Compensation per employee (euro area 19) (b)
5. Productividad laboral (zona euro 19) (b)	1,1	0,4	0,6	-0,2	-0,0	-	0,1	5. Labour productivity (euro area 19) (b)
6. Coste laboral unitario. Total economía (zona euro 19) (c)	0,6	1,8	1,6	2,3	2,3	2,2	2,2	6. Unit labour cost. Whole economy (euro area 19) (c)
C. EMPLEO Y PARO								C. EMPLOYMENT AND UNEMPLOYMENT
1. Población ocupada (c)								1. Employment (c)
1.1. Total economía	1,6	1,5	1,6	1,4	1,4	1,2	1,0	1.1 Whole economy
1.2. Industria, excluida construcción	1,1	1,5	1,6	1,3	1,2	1,0	...	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	9,1	8,2	8,3	8,0	7,7	7,6	7,5	2. Unemployment as % of labour force
2.1. Millones de personas	14,761	13,394	13,534	13,135	12,688	12,424	12,337	2.1. Millions
D. BALANZA DE PAGOS								D. BALANCE OF PAYMENTS
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	350,4	357,7	103,2	74,6	91,4	70,7	77,7	1. Current account (euro area 19). Balance (euro billions)

Annual percentage changes unless otherwise indicated

1.1 Activity, prices and labour market

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Fuente: Eurostat y BCE. / Eurostat and ECB.

a. Entre los componentes no se ha incluido la variación de existencias/ Components exclude changes in inventories.

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y calendario. SEC2010. / Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.

c. Datos corregidos de efectos estacionales y calendario. SEC2010. / Seasonal and calendar effects adjusted data. ESA 2010.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

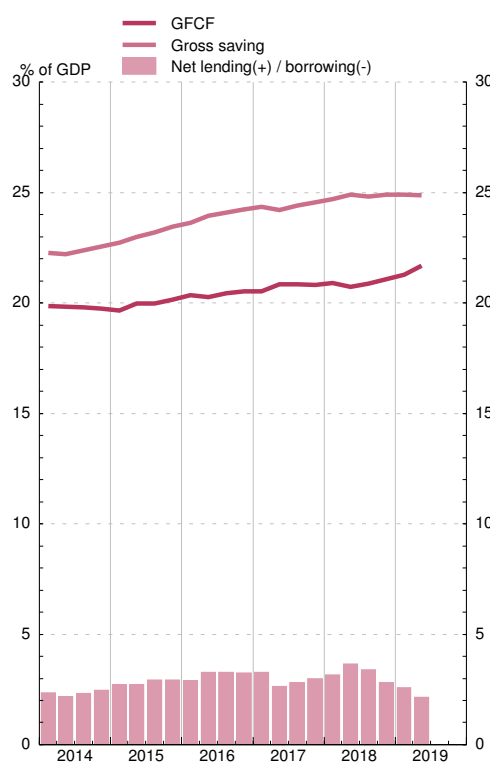
1.2.a Saving, investment and financing.
All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
14	2 051	2 003	47	504	2 290	15	250	42	161	-250	297	10 150
15	2 172	2 117	55	620	2 462	21	309	126	125	-208	266	10 503
16	2 265	2 215	49	713	2 615	6	352	116	113	-156	280	10 795
17	2 395	2 327	68	776	2 747	5	332	64	107	-104	265	11 181
18	2 513	2 432	81	826	2 870	10	324	-6	128	-58	259	11 533
15 /	537	514	23	167	629	4	98	93	37	-40	8	2 626
IV	575	570	5	217	675	11	111	30	31	-22	72	2 738
16 /	543	514	30	132	603	2	59	35	21	-89	93	2 600
II	565	565	-1	171	648	-2	82	-49	30	-25	126	2 702
III	560	543	17	183	660	2	100	94	39	-41	8	2 688
IV	597	593	4	227	704	4	111	37	23	-1	53	2 805
17 /	568	534	35	151	637	2	62	58	30	-69	42	2 690
II	622	615	7	158	652	-2	17	-105	37	-22	107	2 782
III	584	566	18	213	708	0	121	56	43	-21	44	2 791
IV	620	612	9	253	750	4	132	55	-3	8	72	2 918
18 /	599	565	34	173	678	3	85	29	36	-48	67	2 788
II	619	615	4	183	696	-0	77	-57	21	6	107	2 872
III	625	597	28	201	715	2	93	32	38	-8	32	2 866
IV	670	655	15	269	781	6	69	-10	33	-7	54	3 006
19 /	633	603	30	181	699	3	62	9	19	-62	96	2 870
II	671	683	-12	190	713	2	27	-144	24	-7	154	2 955

Saving, investment and financing. All residents sectors. Total

Financial transactions. Resident non financial sectors



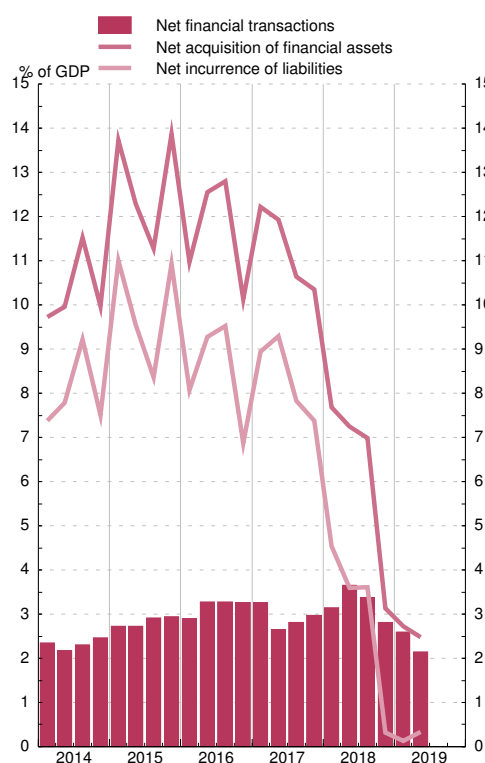
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.2.b Financial transactions.
All resident sectors.

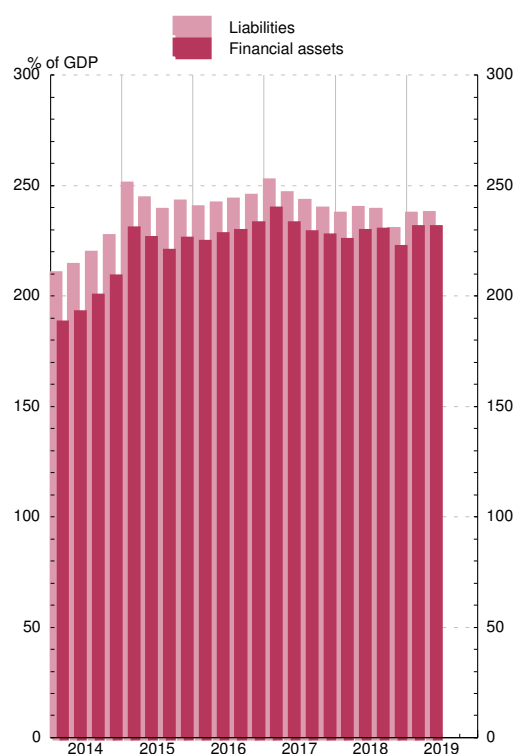
EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	250	1 013	115	325	125	362	87	763	-24	131	141	401	113	8 242	79 269	87 511
15	309	1 457	-283	411	310	883	137	1 149	-130	37	290	949	3	7 648	93 354	101 001
16	352	1 094	125	391	144	434	-0	742	458	-304	160	395	34	6 008	97 668	103 675
17	332	1 157	114	473	114	449	7	825	220	-113	161	517	40	5 822	102 176	107 998
18	324	361	33	174	62	-42	134	37	176	-146	78	-116	45	4 517	103 254	107 771
15 ///	98	183	-9	48	2	147	-4	85	-2	-73	17	151	-8	1 919	22 881	24 801
15 IV	111	383	-211	118	38	384	54	271	-205	-43	124	421	-26	1 771	23 675	25 446
16 /	59	463	35	144	99	165	20	404	171	-15	115	105	28	1 652	23 714	25 367
16 //	82	311	109	132	50	46	-25	229	169	-73	0	128	5	1 489	24 267	25 756
16 ///	100	217	-39	105	57	100	-6	117	125	-97	-16	79	26	1 513	24 581	26 094
16 IV	111	103	21	10	-62	123	10	-8	-6	-120	61	82	-25	1 353	25 105	26 458
17 /	62	698	145	145	92	285	32	636	243	13	177	169	35	1 409	26 020	27 429
17 //	17	289	-3	127	15	159	-9	273	-44	-6	30	256	37	1 488	25 504	26 992
17 ///	121	87	-7	123	50	-65	-15	-34	62	-36	22	-74	-8	1 563	25 283	26 846
17 IV	132	82	-22	79	-44	70	-1	-50	-41	-83	-68	166	-24	1 363	25 369	26 731
18 /	85	407	15	136	115	119	23	323	114	79	88	-8	50	1 345	25 376	26 722
18 //	77	247	9	16	32	145	45	170	154	-74	3	76	11	1 205	26 035	27 240
18 ///	93	63	22	29	33	-65	43	-31	8	20	60	-139	20	1 018	26 272	27 290
18 IV	69	-357	-13	-7	-117	-242	23	-426	-100	-170	-74	-45	-36	948	25 571	26 520
19 /	62	362	48	72	136	73	33	300	29	135	15	50	72	703	26 808	27 511
19 //	27	221	114	57	60	-43	33	194	45	36	16	65	32	742	26 984	27 726

Financial transactions



Financial balance sheet



See notes at the end of the chapter.

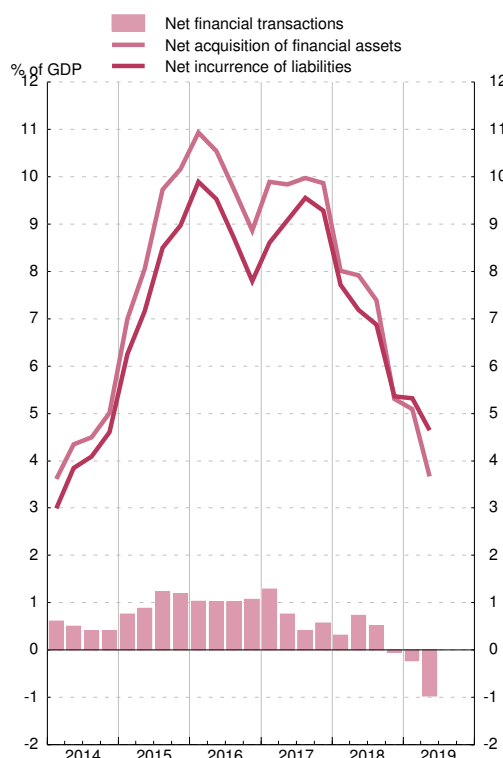
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.3 Financial transactions.
Non-financial corporations.

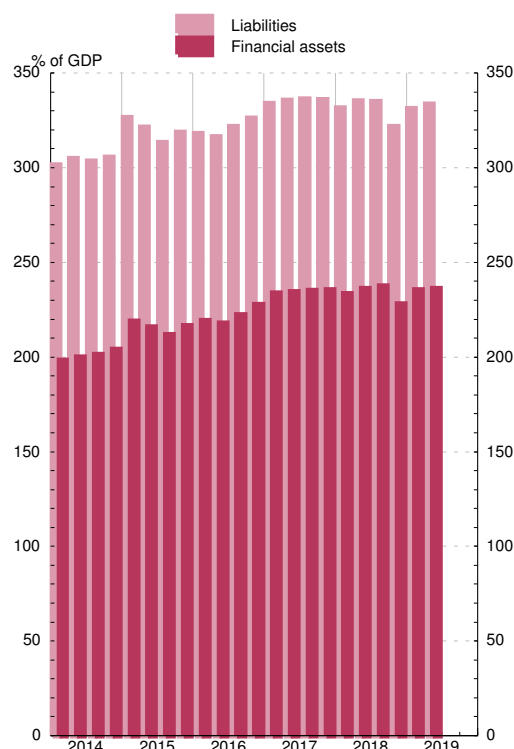
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	42	509	70	-33	193	321	-41	467	51	264	197	-31	-10 310	20 693	31 003
15	126	1 068	108	-21	317	506	158	942	32	256	616	35	-10 722	22 738	33 460
16	116	957	148	-3	191	456	165	842	116	215	352	152	-10 647	24 558	35 205
17	64	1 102	184	-6	335	201	388	1 038	66	464	261	235	-11 214	26 327	37 541
18	-6	612	117	3	152	208	133	618	56	329	41	188	-10 806	26 287	37 093
15 ///	93	290	64	3	69	103	50	197	4	96	138	-44	-10 579	22 007	32 586
IV	30	334	59	-13	97	136	55	304	16	-6	172	135	-10 722	22 738	33 460
16 /	35	276	21	37	66	132	20	242	-2	134	84	13	-10 441	23 181	33 622
II	-49	224	24	4	52	63	82	273	36	119	57	65	-10 494	23 249	33 743
III	94	207	63	-8	2	152	-2	113	42	3	71	-5	-10 665	23 840	34 505
IV	37	250	40	-36	71	110	65	213	40	-42	140	80	-10 647	24 558	35 205
17 /	58	396	26	16	137	85	133	338	17	226	38	33	-10 920	25 430	36 350
II	-105	226	31	-10	73	61	72	331	15	111	151	56	-11 086	25 696	36 782
III	56	231	50	-2	75	42	66	176	15	70	46	44	-11 201	26 013	37 214
IV	55	249	78	-9	50	13	118	194	18	58	26	103	-11 214	26 327	37 541
18 /	29	198	-42	-4	116	110	18	169	21	157	40	-64	-11 083	26 317	37 399
II	-57	221	54	-0	28	51	89	278	8	124	27	116	-11 271	26 838	38 109
III	32	177	37	-8	71	74	4	146	18	97	17	10	-11 171	27 163	38 334
IV	-10	15	68	15	-63	-27	22	26	9	-48	-43	125	-10 806	26 287	37 093
19 /	9	177	-12	-13	42	130	29	168	18	33	92	8	-11 095	27 355	38 450
II	-144	59	33	-6	23	30	-21	203	15	124	25	37	-11 389	27 604	38 993

Financial transactions



Financial balance sheet



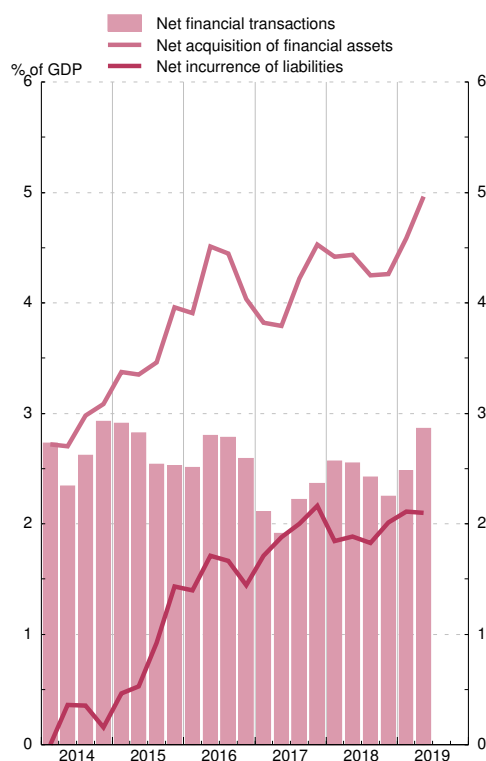
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.4 Financial transactions.
Households and NPISH.

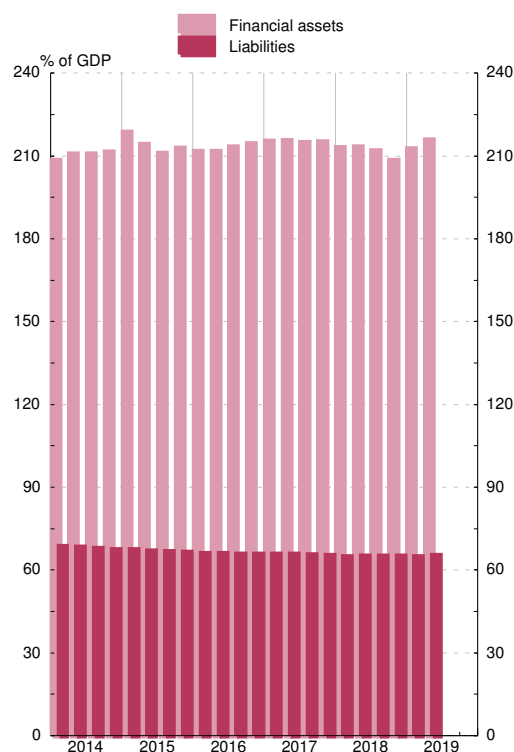
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	297	313	170	-202	87	256	-2	16	8	7	14 600	21 437	6 837
15	266	416	192	-167	195	217	-21	150	81	69	15 373	22 338	6 965
16	280	436	302	-101	50	187	-1	156	131	25	16 056	23 141	7 085
17	265	507	254	-92	120	189	33	242	190	52	16 755	24 045	7 290
18	259	492	322	-20	12	165	11	232	211	21	16 525	24 016	7 490
15 ///	8	36	-7	-35	37	45	-3	28	27	1	15 014	21 925	6 911
15 IV	72	136	102	-12	28	48	-29	64	23	41	15 373	22 338	6 965
16 /	93	118	41	-20	25	68	4	26	3	23	15 390	22 367	6 977
16 //	126	191	105	-18	26	55	23	65	54	11	15 543	22 572	7 029
16 ///	8	32	28	-35	6	43	-9	24	37	-14	15 815	22 868	7 053
16 IV	53	94	128	-28	-7	21	-19	42	37	4	16 056	23 141	7 085
17 /	42	98	36	-20	-2	63	18	56	30	26	16 291	23 426	7 135
17 //	107	191	92	-23	71	39	10	85	67	17	16 411	23 614	7 202
17 ///	44	83	23	-27	32	38	18	39	44	-5	16 546	23 778	7 232
17 IV	72	134	102	-22	20	48	-14	62	48	14	16 755	24 045	7 290
18 /	67	90	35	-26	16	67	-5	22	30	-7	16 696	24 003	7 308
18 //	107	198	130	16	-1	42	11	91	73	18	16 848	24 235	7 387
18 ///	32	65	25	-7	-1	35	15	34	51	-18	16 819	24 239	7 420
18 IV	54	139	133	-3	-3	20	-10	85	57	29	16 525	24 016	7 490
19 /	96	131	98	0	-32	75	-7	35	36	-1	17 151	24 674	7 523
19 //	154	245	145	-11	29	56	26	91	76	15	17 621	25 231	7 611

Financial transactions



Financial balance sheet



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

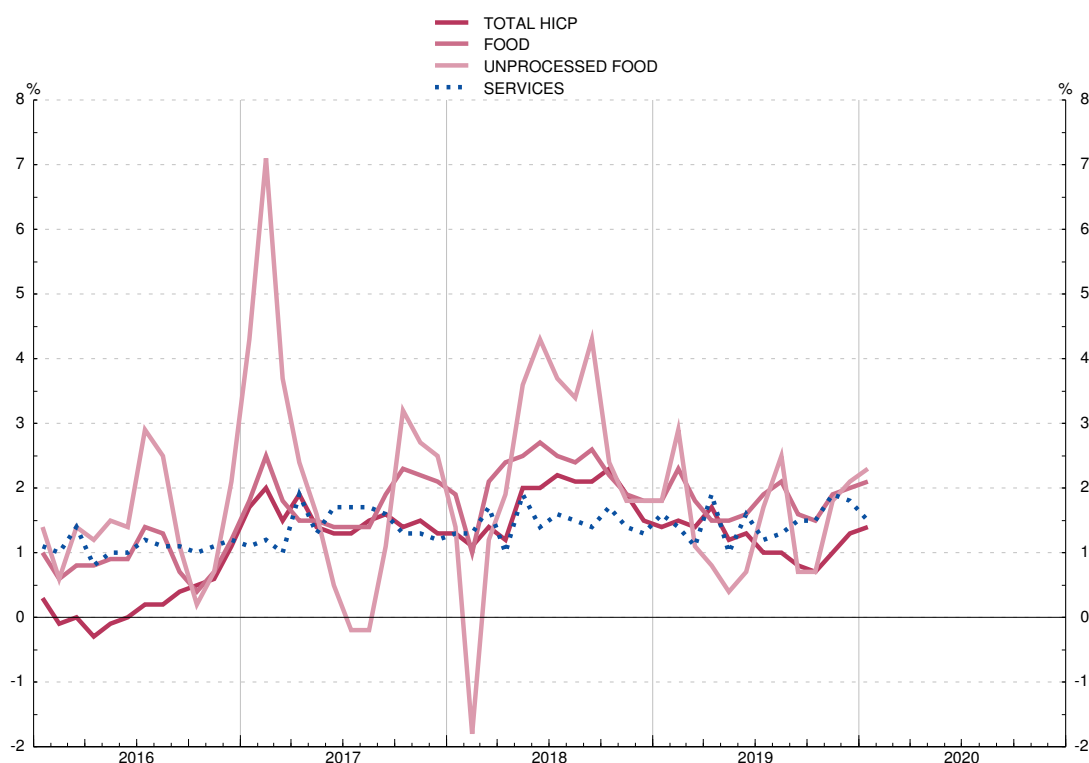
1.5 Prices

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)									Producer Price Index					
		Total	Goods						Services	Total excluding construction	Goods					
			Total	Food			Industrial goods				Consumer goods	Capital goods	Inter- mediate non- energy goods	Energy		
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy							Energy	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	
17	A	1.5	1.6	1.8	1.5	2.4	1.5	0.3	5.0	1.4	3.0	1.9	0.9	3.2	5.7	
18	A	1.8	2.0	2.2	2.1	2.3	1.9	0.3	6.4	1.5	3.2	0.4	1.0	2.6	8.1	
19	A	1.2	1.0	1.8	1.9	1.4	0.6	0.3	1.2	1.5	0.7	1.0	1.5	0.1	0.1	
19	Jan	1.4	1.2	1.8	1.8	1.8	1.0	0.3	2.7	1.6	2.9	0.4	1.4	1.6	7.4	
	Feb	1.5	1.6	2.3	2.1	2.9	1.3	0.4	3.6	1.4	3.0	0.5	1.6	1.3	8.0	
	Mar	1.4	1.6	1.8	2.0	1.1	1.5	0.1	5.3	1.1	2.9	0.2	1.6	1.2	7.7	
	Apr	1.7	1.5	1.5	1.7	0.8	1.6	0.2	5.3	1.9	2.6	0.8	1.5	1.2	6.4	
	May	1.2	1.4	1.5	1.9	0.4	1.3	0.3	3.8	1.0	1.6	1.0	1.6	0.8	3.0	
	Jun	1.3	1.0	1.6	1.9	0.7	0.6	0.3	1.7	1.6	0.7	1.2	1.5	0.2	-0.2	
	Jul	1.0	0.9	1.9	2.0	1.7	0.4	0.4	0.5	1.2	0.1	1.0	1.6	-0.3	-2.0	
	Aug	1.0	0.8	2.1	1.9	2.5	0.1	0.3	-0.6	1.3	-0.8	1.0	1.5	-0.4	-4.9	
	Sep	0.8	0.3	1.6	1.8	0.7	-0.3	0.2	-1.8	1.5	-1.1	1.2	1.5	-0.7	-6.1	
	Oct	0.7	0.1	1.5	1.8	0.7	-0.7	0.3	-3.1	1.5	-1.8	1.5	1.4	-1.0	-7.7	
	Nov	1.0	0.3	1.9	2.0	1.8	-0.6	0.4	-3.2	1.9	-1.4	1.7	1.4	-1.4	-6.1	
	Dec	1.3	1.0	2.0	2.0	2.1	0.4	0.5	0.2	1.8	-0.7	2.0	1.5	-1.1	-4.0	
20	Jan	P	1.4	1.2	2.1	2.0	2.3	0.8	0.3	1.9	1.5	...	...	...	...	

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
1	2	3	4	5	6	7	8	9	10	
00	...	-0.1	...	...	...	-4.1	-1.2	-1.3	-2.4	-2.2
01	...	0.2	...	...	...	-5.5	-0.5	-1.4	-3.2	-2.1
02	-2.7	-0.0	-3.9	0.4	-0.5	-6.0	-0.3	-3.2	-2.9	-4.1
03	-3.1	-1.9	-3.7	1.8	0.3	-7.8	-0.4	-4.0	-3.2	-5.9
04	-2.9	-0.2	-3.3	2.3	1.3	-8.8	-0.1	-3.6	-3.5	-3.7
05	-2.6	-2.7	-3.3	1.1	1.6	-6.2	1.2	-3.4	-4.1	-2.2
06	-1.5	0.2	-1.7	2.9	2.8	-5.9	2.1	-2.4	-3.6	-1.0
07	-0.6	0.1	0.3	2.7	0.3	-6.7	1.9	-2.6	-1.3	3.2
08	-2.2	-1.1	-0.1	-2.6	-7.0	-10.2	-4.6	-3.3	-2.6	0.9
09	-6.2	-5.4	-3.2	-2.2	-13.8	-15.1	-11.3	-7.2	-5.1	-5.4
10	-6.3	-4.1	-4.4	0.2	-32.1	-11.2	-9.5	-6.9	-4.2	-4.7
11	-4.2	-4.3	-0.9	1.1	-12.8	-10.3	-9.7	-5.2	-3.6	-5.7
12	-3.7	-4.3	0.0	-0.3	-8.1	-8.9	-10.7	-5.0	-2.9	-5.6
13	-3.0	-3.1	0.0	0.2	-6.2	-13.2	-7.0	-4.1	-2.9	-5.8
14	-2.5	-3.1	0.6	0.7	-3.6	-3.6	-5.9	-3.9	-3.0	-8.7
15	-2.0	-2.4	0.9	0.1	-1.9	-5.6	-5.2	-3.6	-2.6	-1.0
16	-1.4	-2.4	1.2	-0.5	-0.7	0.5	-4.3	-3.5	-2.4	0.1
17 Q2	-1.2	-1.3	1.1	-1.3	-0.7	1.1	-3.4	-3.2	-2.5	0.6
Q3	-1.0	-1.0	1.4	-1.3	-0.7	1.0	-3.0	-3.1	-2.6	1.5
Q4	-0.9	-0.7	1.2	-0.8	-0.3	0.7	-3.0	-2.8	-2.4	1.7
18 Q1	-0.7	-0.8	1.5	-0.5	-0.4	1.0	-2.9	-2.7	-2.4	2.6
Q2	-0.5	-0.4	2.1	0.0	-0.6	0.8	-2.8	-2.7	-2.2	3.5
Q3	-0.4	-0.2	2.1	0.2	-0.5	0.8	-2.7	-2.5	-2.0	-4.3
Q4	-0.5	-0.8	1.9	-0.6	0.1	1.0	-2.5	-2.5	-2.2	-4.4
19 Q1	-0.6	-1.1	1.8	-0.7	0.1	0.3	-2.6	-2.9	-2.2	-3.8
Q2	-0.7	-1.5	1.7	-0.6	0.7	0.5	-2.9	-3.2	-2.1	-3.6
Q3	-0.8	-1.7	1.6	-0.4	1.0	0.8	-2.8	-3.3	-2.1	3.7

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
00	-2.7	-3.2	...	-5.5	1.2	...	-3.2	-3.6	-12.7	6.9
01	-2.0	-3.5	...	-6.1	-0.5	-0.7	-4.8	-4.5	-7.2	5.0
02	-2.3	-1.9	2.4	-5.4	-2.1	-1.4	-3.3	-2.4	-8.2	4.1
03	-1.5	-1.3	0.2	-9.0	-3.1	-1.8	-5.7	-2.6	-3.1	2.4
04	-0.9	-1.4	-1.3	-4.3	-1.8	-4.8	-6.2	-1.9	-2.3	2.2
05	-0.4	-0.3	0.1	-2.6	-0.4	-2.5	-6.1	-1.3	-2.9	2.7
06	-0.5	-0.3	1.9	-2.5	0.1	-2.5	-4.2	-1.2	-3.6	4.0
07	-0.5	-0.8	4.2	-2.1	-0.1	-1.4	-2.9	-0.0	-2.1	5.1
08	-4.2	-3.1	3.3	-4.2	0.2	-1.5	-3.7	-1.4	-2.5	4.2
09	-9.5	-9.1	-0.7	-3.2	-5.1	-5.3	-9.9	-5.8	-8.2	-2.5
10	-8.6	-6.9	-0.7	-2.4	-5.2	-4.4	-11.4	-5.6	-7.5	-2.5
11	-4.2	-9.0	0.5	-2.4	-4.4	-2.6	-7.7	-6.6	-4.5	-1.0
12	-1.2	-3.1	0.3	-3.5	-3.9	-2.2	-6.2	-4.0	-4.4	-2.2
13	-1.2	-2.6	1.0	-2.4	-2.9	-2.0	-5.1	-14.6	-2.9	-2.5
14	-1.4	-0.6	1.3	-1.7	-2.2	-2.7	-7.4	-5.5	-3.1	-3.0
15	-1.4	-0.3	1.4	-1.0	-2.0	-1.0	-4.4	-2.8	-2.7	-2.4
16	0.1	0.2	1.8	0.9	0.0	-1.5	-1.9	-1.9	-2.5	-1.7
17 Q2	0.4	0.7	1.6	1.7	0.9	-1.4	-3.6	-1.0	-1.8	-0.9
Q3	0.1	0.9	1.8	2.8	1.1	-1.2	-2.4	-0.6	-1.5	-1.0
Q4	-0.5	0.5	1.4	3.4	1.3	-0.7	-3.0	-0.0	-0.9	-0.7
18 Q1	-0.3	0.4	1.6	2.9	1.6	-0.6	-0.8	0.3	-0.8	-0.4
Q2	-0.1	0.7	1.7	3.8	1.8	0.1	-1.0	0.4	-0.7	-0.8
Q3	-0.4	0.5	2.2	3.4	2.0	0.1	-0.1	0.5	-0.7	-0.7
Q4	-0.7	0.6	2.7	1.9	1.5	0.2	-0.4	0.8	-1.1	-0.8
19 Q1	-0.7	0.2	3.1	1.7	1.7	-0.1	-0.1	0.6	-1.1	-1.1
Q2	-1.0	0.0	3.3	1.2	1.8	0.1	0.2	0.6	-1.0	-1.4
Q3	-0.7	-0.3	2.4	0.8	1.7	0.1	0.0	0.9	-1.2	-2.2

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
1	2	3	4	5	6	7	8	9	10	
00	69.0	108.8	59.1	5.1	36.1	104.9	57.8	58.9	109.0	55.7
01	68.0	107.6	57.9	4.8	33.2	107.1	54.0	58.3	108.9	57.3
02	68.0	104.7	59.7	5.7	30.6	104.9	51.3	60.3	106.4	60.5
03	69.3	101.1	63.3	5.6	29.9	101.5	47.7	64.4	105.5	63.8
04	69.6	96.6	65.0	5.1	28.2	102.9	45.4	65.9	105.1	64.8
05	70.3	94.7	67.3	4.7	26.1	107.4	42.4	67.4	106.6	63.4
06	68.3	91.1	66.7	4.6	23.6	103.6	39.1	64.6	106.7	59.3
07	65.9	87.0	64.0	3.8	23.9	103.1	35.8	64.5	103.9	54.0
08	69.6	92.5	65.5	4.5	42.4	109.4	39.7	68.8	106.1	45.5
09	80.2	99.6	73.0	7.2	61.5	126.7	53.3	83.0	116.6	54.3
10	85.8	99.7	82.4	6.6	86.0	146.3	60.5	85.3	119.2	56.4
11	87.7	102.6	79.8	6.1	111.1	172.1	69.9	87.8	119.7	65.9
12	90.7	104.5	81.1	9.8	119.9	159.6	86.3	90.6	126.5	80.3
13	92.6	105.6	78.7	10.2	119.9	177.4	95.8	93.4	132.4	104.0
14	92.8	107.8	75.7	10.6	104.4	178.9	100.7	94.9	135.4	109.2
15	90.8	106.6	72.1	10.0	76.7	175.9	99.3	95.6	135.3	107.5
16	90.0	106.3	69.2	10.2	73.9	178.5	99.2	98.0	134.8	103.4
17 Q2	90.2	106.3	67.2	9.3	75.1	173.8	99.8	100.8	137.5	101.9
Q3	89.3	107.2	66.5	9.3	72.6	174.9	99.0	99.8	136.9	98.6
Q4	87.8	103.4	65.3	9.3	67.8	176.2	98.6	98.4	134.1	93.9
18 Q1	87.8	106.4	64.1	9.0	68.5	177.9	99.2	99.4	135.6	91.1
Q2	87.3	105.9	63.0	8.8	68.3	177.5	98.6	99.0	136.0	100.9
Q3	87.1	105.4	62.7	8.5	67.2	182.3	98.9	99.4	136.1	107.9
Q4	85.9	102.1	61.9	8.4	63.6	181.2	97.6	98.4	134.8	100.6
19 Q1	86.5	103.1	61.7	8.0	65.4	182.0	98.9	99.7	136.5	103.1
Q2	86.4	102.5	61.1	9.3	63.9	179.6	98.9	99.6	138.0	107.0
Q3	86.1	102.3	61.2	9.2	62.6	178.2	97.9	100.5	137.3	97.8

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
00	12.1	23.5	7.2	60.9	52.1	66.1	54.2	25.9	50.5	42.5
01	13.9	22.9	7.3	65.2	49.4	66.7	57.4	26.1	51.2	40.9
02	13.0	22.1	7.0	63.2	48.8	66.7	60.0	27.4	45.4	40.2
03	13.7	20.4	6.9	69.0	50.0	65.9	63.9	26.8	43.3	42.7
04	14.1	18.7	7.3	71.9	50.3	65.2	67.1	26.9	41.8	42.6
05	11.4	17.6	7.4	70.0	49.8	68.6	72.2	26.4	34.8	39.9
06	9.6	17.2	7.8	64.5	45.2	67.3	73.7	26.1	31.5	38.1
07	8.0	15.9	7.7	62.3	43.0	65.0	72.7	22.8	30.4	33.9
08	18.1	14.6	14.9	62.6	54.7	68.7	75.6	21.8	28.6	32.6
09	36.2	28.0	15.7	67.6	56.8	79.9	87.8	34.5	36.4	41.5
10	47.3	36.3	19.8	67.5	59.2	82.7	100.2	38.3	41.3	46.9
11	43.1	37.2	18.7	70.2	61.7	82.4	114.4	46.5	43.8	48.3
12	41.6	39.8	22.0	67.7	66.2	81.9	129.0	53.6	52.3	53.6
13	39.4	38.7	23.7	68.4	67.7	81.3	131.4	70.0	54.8	56.2
14	40.9	40.6	22.7	63.4	67.8	84.0	132.9	80.3	53.6	59.8
15	36.7	42.7	22.0	57.8	64.6	84.9	131.2	82.6	52.3	63.0
16	40.3	39.9	20.1	55.5	61.9	82.9	131.5	78.7	51.9	62.6
17 Q2	39.8	41.5	22.6	54.2	58.8	80.9	132.8	80.3	51.9	61.5
Q3	38.2	39.1	22.8	52.7	57.0	79.8	131.2	79.1	51.6	60.3
Q4	38.6	39.3	22.3	50.3	56.9	78.3	126.0	74.1	51.1	60.9
18 Q1	35.9	35.9	21.7	49.9	55.1	77.2	126.4	75.6	51.0	59.6
Q2	37.3	34.9	21.5	49.1	53.9	76.5	125.7	72.9	52.0	59.4
Q3	37.5	34.9	21.2	45.9	52.9	75.7	125.5	71.4	51.7	58.9
Q4	36.4	34.1	21.0	45.8	52.4	74.0	122.2	70.4	49.1	59.0
19 Q1	37.7	34.0	20.8	46.2	50.9	72.7	123.7	68.1	49.3	58.9
Q2	36.7	36.1	20.4	45.4	50.9	71.8	121.1	67.7	48.6	60.9
Q3	36.4	35.9	20.2	43.1	49.3	71.1	120.5	68.1	48.4	59.4

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldo entre las IFM residentes en la zona euro del sistema / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11				
	dic 19	ene 20	dic 19	ene 20	dic 19	ene 20	ene 20	ene 20	ene 20	ene 20				
1 ACTIVO.	39 582	40 422	11 803	11 973	152	157	27 931	28 607	676	106	1	ASSETS	569	11 ene 20
2 Préstamos y créditos a residentes en la zona del euro.	22 445	22 660	9 847	9 988	-	-	12 598	12 671	73	2	2	Loans to the euro area residents	72	2 ene 20
3 IFM.	9 847	9 988	9 847	9 988	-	-	-	-	-	-	3	MFIs	-	3 ene 20
4 Administraciones Públicas.	981	1 003	-	-	-	-	981	1 003	22	0	22	General Government	22	4 ene 20
5 Otros sectores residentes.	11 617	11 668	-	-	-	-	11 617	11 668	51	1	50	Other euro area residents	50	5 ene 20
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro.	6 597	6 684	1 451	1 484	-	-	5 146	5 200	54	28	26	Holdings of securities other than shares issued by euro area residents	26	6 ene 20
7 IFM.	1 451	1 484	1 451	1 484	-	-	-	-	-	-	7	MFIs	-	7 ene 20
8 Administraciones Públicas.	3 602	3 657	-	-	-	-	3 602	3 657	55	27	28	General Government	28	8 ene 20
9 Otros sectores residentes.	1 544	1 544	-	-	-	-	1 544	1 544	-1	2	-2	Other euro area residents	-2	9 ene 20
10 Participaciones emitidas por fondos del mercado monetario.	25	33	25	33	-	-	-	-	-	-	10	Money market funds shares units	-	10 ene 20
11 IFM.	25	33	25	33	-	-	-	-	-	-	11	MFIs	-	11 ene 20
12 Acciones y participaciones emitidas por residentes en la zona del euro.	1 234	1 237	386	385	-	-	848	852	4	-0	4	Holdings of shares/other equity issued by euro area residents	4	12 ene 20
13 IFM.	386	385	386	385	-	-	-	-	-	-	13	MFIs	-	13 ene 20
14 Otros sectores residentes.	848	852	-	-	-	-	848	852	4	-0	4	Other euro area residents	4	14 ene 20
15 Activos frente a no residentes en la zona del euro.	5 381	5 727	-	-	-	-	5 381	5 727	346	49	297	External assets	297	15 ene 20
16 Activo fijo.	238	236	-	-	-	-	238	236	-2	-0	-2	Fixed assets	-2	16 ene 20
17 Resto de activos.	3 662	3 845	94	82	152	157	3 720	3 920	200	28	172	Remaining assets	172	17 ene 20
18 Del cual: efectivo en circulación en euros.	94	82	94	82	-	-	-	-	-	-	-	Of which: currency in circulation in euro	-	18 ene 20

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level	Ajustes / Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)
	1 dic 19	2 ene 20	3 dic 19	4 ene 20	5 dic 19	6 ene 20	7=1-3+5 dic 19	8=2-4+6 ene 20	9=8-7 ene 20	10=9-11 ene 20	11 ene 20
1 PASIVO.	40 143	41 011	11 803	11 973	152	157	28 492	29 195	703	133	570
2 Efectivo en circulación	1 325	1 306	94	82	-	-	1 231	1 224	-7	-0	-7
3 Del cual: tenencias en euros de las IFM y el Eurosistema	94	82	94	82	-	-	-	-	-	-	-
4 Depósitos de residentes en la zona del euro	23 437	23 618	9 875	10 014	152	157	13 714	13 761	46	11	35
5 IFM.	9 875	10 014	9 875	10 014	-	-	-	-	-	-	-
6 Administración Central	297	382	-	-	-	-	297	382	85	-0	85
7 Otras Administraciones Públicas y otros sectores.	13 265	13 221	-	-	152	157	13 417	13 378	-39	11	-50
8 A la vista	7 617	7 573	-	-	127	133	7 745	7 707	-38	4	-42
9 A plazo	3 007	3 007	-	-	10	9	3 017	3 016	-1	7	-7
10 Hasta dos años	1 058	1 060	-	-	10	9	1 068	1 069	1	2	-0
11 A más de dos años.	1 949	1 947	-	-	-	-	1 949	1 947	-2	5	-7
12 Con preaviso.	2 390	2 397	-	-	15	15	2 405	2 412	7	0	7
13 Hasta tres meses	2 339	2 347	-	-	15	15	2 354	2 362	8	0	8
14 A más de tres meses	51	50	-	-	-	-	51	50	-1	0	-1
15 Cesiones temporales.	250	243	-	-	-	-	250	243	-7	0	-7
16 Participaciones emitidas por fondos del mercado monetario	545	585	25	33	-	-	520	553	32	0	32
19 Valores distintos de acciones y participaciones	3 606	3 677	1 451	1 484	-	-	2 156	2 193	37	7	30
20 Hasta dos años	350	384	340	357	-	-	10	26	17	-0	17
21 A más de dos años	3 257	3 293	1 111	1 126	-	-	2 146	2 166	20	7	13
22 Capital y reservas	3 300	3 338	386	385	-	-	2 914	2 952	38	49	-10
23 Otros pasivos frente a no residentes en la zona del euro	4 449	4 760	-	-	-	-	4 449	4 760	311	36	275
24 Resto de pasivos	3 481	3 727	-	-	-	-	3 481	3 727	247	31	216
25 Posición neta de las IFM	-	-	-28	-26	-	-	28	26	-2	-0	-2

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

AGREGADOS MONETARIOS		Saldos consolidados final del periodo Consolidated balances end-of-period		Serie en cuadro y columna / Time series in table and column	Operaciones (flujos ajustados) Transactions (adjusted flows)	Serie en cuadro y columna / Time series in table and column	MONETARY AGGREGATES	
		dic 19	ene 20					
1	M1 = 2 + 3	8 976	8 931	1.10/1	-49	1.11/1	1	M1 = 2 + 3
2	Efectivo en circulación	1 231	1 224	1.10/4	-7	1.11/4	2	Currency in circulation
3	Depósitos a la Vista	7 745	7 707	1.10/5	-42	1.11/5	3	Overnight deposits
4	M2 = M1 + (5 + 6)	12 397	12 361	1.10/2	-42	1.11/2	4	M2 = M1 + (5 + 6)
5	Depósitos a plazo hasta dos años	1 068	1 069	1.10/6	-0	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 354	2 362	1.10/7	8	1.11/7	6	Deposits redeemable at notice up to 3 months
7	M3 = M2 + (8 + 9 + 10 + 11)	12 999	13 013	1.10/3	8	1.11/3	7	M3 = M2 + (8 + 9 + 10 + 11)
8	Cesiones temporales	71	72	1.10/8	1	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	10	27	1.10/9	17	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	520	553	1.10/10	32	1.11/10	10	Money market funds shares / units
CONTRAPARTIDAS DE M3 (7 = A - B)								
A	ACTIVOS DE LAS IFM						A	MFIs ASSETS
11	Crédito a residentes en la zona del euro	18 416	18 553		107		11	Loans to euro area residents
12	A las Administraciones Públicas	4 583	4 660	1.10/11	50	1.11/11	12	General Government
13	Créditos y préstamos	981	1 003		22		13	Loans
14	Valores distintos de acciones y participaciones	3 602	3 657		28		14	Securities other than shares
15	Acciones y participaciones	12	12		-0		15	Shares and other equity
16	A otros residentes en la zona del euro	13 822	13 881	1.10/12	57	1.11/12	16	Other euro area residents
17	Créditos y préstamos	11 430	11 486		55		17	Loans
18	Valores distintos de acciones y participaciones	1 544	1 544		-2		18	Securities other than shares
19	Acciones y participaciones	848	852		4		19	Shares and other equity
20	Activos frente a no residentes en la zona del euro	5 931	6 304		297		20	External assets

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	dic 19	ene 20			
B PASIVOS DE LAS IFM					B MFIs LIABILITIES
21 Depósitos de la Administración Central	297	382		85	21 Deposits of Central Government
22 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	4 146	4 164		5	22 Longer-term financial liabilities to other euro area residents
23 Depósitos a plazo a más de dos años	1 949	1 947		-7	23 Deposits with agreed maturity over 2 years
24 Depósitos con preaviso superior a tres meses	51	50		-1	24 Deposits redeemable at notice over 3 months
25 Valores distintos de acciones a más de dos años	2 146	2 166		13	25 Securities other than shares with maturity over 2 years
26 Capital y reservas	2 914	2 952		-10	26 Capital and reserves
27 Pasivos frente a no residentes en la zona del euro	4 449	4 760		275	27 External liabilities
28 Otros pasivos netos	-458	-414		41	28 Other net liabilities
Del cual					Of which
29 Cesiones temporales con Entidades de contrapartida central	-	-		-	29 Central Counterparties repos
30 Adquisiciones temporales con Entidades de contrapartida central	-	-		-	30 Central Counterparties reverse repos
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro					MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31 Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 482	1 544	1.10/13	22	31 Net external assets (20 - 27)
32 Resto de activos netos (21 + 22 + 26 + 28)	-6 899	-7 084	1.10/14	-121	32 Remaining net assets (21 + 22 + 26 + 28)

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8+10	4	5	6	7	8	9	10	11	12	13	14
18	8 302.9	11 714.7	12 363.6	1 175.4	7 127.4	1 123.3	2 288.6	67.5	68.1	513.2	4 615.9	13 373.8	1 053.7	-6 679.9
19	8 975.9	12 397.4	12 999.0	1 231.1	7 744.9	1 067.7	2 353.8	71.4	9.9	520.3	4 594.6	13 821.7	1 481.9	-6 899.1
18 Oct	8 160.1	11 581.4	12 225.5	1 152.2	7 007.9	1 140.2	2 281.1	70.3	62.4	511.4	4 610.4	13 381.0	961.8	-6 727.7
Nov	8 256.6	11 668.3	12 314.2	1 157.5	7 099.1	1 128.6	2 283.1	72.8	61.5	511.7	4 620.4	13 433.6	1 036.0	-6 775.8
Dec	8 302.9	11 714.7	12 363.6	1 175.4	7 127.4	1 123.3	2 288.6	67.5	68.1	513.2	4 615.9	13 373.8	1 053.7	-6 679.9
19 Jan	8 264.1	11 693.2	12 349.0	1 162.4	7 101.8	1 126.9	2 302.2	71.2	60.1	524.5	4 683.1	13 429.3	1 073.5	-6 836.9
Feb	8 305.2	11 741.1	12 389.1	1 165.6	7 139.6	1 127.2	2 308.8	72.4	59.3	516.3	4 682.8	13 473.6	1 102.3	-6 869.6
Mar	8 442.9	11 886.7	12 519.2	1 171.7	7 271.2	1 122.1	2 321.6	73.8	38.5	520.2	4 673.1	13 523.3	1 194.2	-6 871.4
Apr	8 488.9	11 942.5	12 591.4	1 179.1	7 309.9	1 125.0	2 328.6	78.2	38.4	532.3	4 651.0	13 596.6	1 172.2	-6 828.4
May	8 576.3	12 032.4	12 675.1	1 184.2	7 392.1	1 114.1	2 342.0	74.6	45.6	522.6	4 654.7	13 624.8	1 251.4	-6 855.8
Jun	8 670.4	12 114.6	12 741.2	1 191.7	7 478.6	1 098.9	2 345.3	74.5	41.6	510.6	4 658.7	13 667.2	1 351.0	-6 935.7
Jul	8 699.1	12 150.2	12 797.8	1 200.7	7 498.4	1 101.7	2 349.4	77.6	37.0	533.0	4 674.2	13 715.2	1 411.4	-7 003.1
Aug	8 787.9	12 264.2	12 914.1	1 202.0	7 585.9	1 121.9	2 354.4	76.4	22.5	550.9	4 709.2	13 729.9	1 455.8	-6 980.9
Sep	8 789.4	12 250.7	12 882.8	1 205.2	7 584.2	1 107.3	2 354.0	72.8	22.1	537.1	4 692.0	13 772.4	1 496.7	-7 078.3
Oct	8 847.1	12 293.2	12 936.3	1 208.2	7 638.9	1 095.3	2 350.8	77.3	27.2	538.6	4 658.5	13 805.4	1 491.5	-7 019.0
Nov	8 972.9	12 401.5	13 041.5	1 214.7	7 758.2	1 079.0	2 349.5	72.5	25.9	541.6	4 641.8	13 873.8	1 500.9	-6 975.0
Dec	8 975.9	12 397.4	12 999.0	1 231.1	7 744.9	1 067.7	2 353.8	71.4	9.9	520.3	4 594.6	13 821.7	1 481.9	-6 899.1
20 Jan	P 8 930.7	12 361.3	13 012.9	1 223.8	7 706.9	1 069.1	2 361.5	72.3	26.7	552.6	4 671.5	13 881.3	1 544.3	-7 084.1

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OR THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8+10	4	5	6	7	8	9	10	11	12	13	14
18	49.0	49.9	52.7	18.0	31.1	-4.7	5.5	-5.2	6.7	1.3	-20.5	-59.9	3.2	129.9
19	7.6	2.6	-36.6	16.4	-8.7	-9.4	4.4	-0.8	-15.9	-22.5	-38.9	-40.6	-18.9	61.8
18 Oct	8.6	13.9	37.0	1.8	6.9	8.3	-3.0	0.1	-2.2	25.3	-5.7	26.0	-19.0	35.7
Nov	97.1	88.1	90.0	5.3	91.8	-11.2	2.1	2.5	-0.9	0.3	1.4	61.6	76.4	-49.3
Dec	49.0	49.9	52.7	18.0	31.1	-4.7	5.5	-5.2	6.7	1.3	-20.5	-59.9	3.2	129.9
19 Jan	-39.9	-22.4	-20.4	-13.1	-26.8	3.3	14.2	3.6	-7.1	5.5	55.3	56.2	1.8	-133.7
Feb	40.2	46.4	39.2	3.2	37.0	-0.4	6.6	1.1	-0.0	-8.3	11.7	40.6	27.4	-40.5
Mar	133.4	139.7	122.6	6.2	127.3	-6.5	12.8	1.3	-19.0	0.7	-26.5	51.2	74.7	23.3
Apr	46.3	55.5	73.9	7.4	38.9	2.5	6.8	4.4	-0.4	14.3	-21.0	70.2	-15.7	40.3
May	87.6	88.5	81.0	5.1	82.5	-12.4	13.4	-3.6	5.8	-9.7	2.6	39.6	63.6	-24.7
Jun	98.4	87.3	73.5	7.5	90.8	-14.5	3.4	0.1	-2.0	-11.9	-23.5	44.5	78.1	-25.6
Jul	25.7	31.1	49.6	9.0	16.7	1.4	4.0	3.0	-5.6	21.1	-11.6	45.0	34.6	-18.4
Aug	86.1	110.1	112.7	1.3	84.7	19.1	4.9	-1.4	-14.0	18.0	5.9	11.9	-4.3	99.2
Sep	-1.6	-19.0	-36.1	3.2	-4.8	-15.6	-1.7	-3.8	0.5	-13.9	-20.0	42.0	42.7	-100.8
Oct	60.6	46.0	58.6	3.0	57.6	-10.2	-4.5	4.9	6.4	1.4	-19.5	24.7	17.4	36.0
Nov	122.5	103.4	100.4	6.5	115.9	-17.6	-1.5	-5.1	-0.9	3.1	-0.4	66.4	10.7	23.7
Dec	7.6	2.6	-36.6	16.4	-8.7	-9.4	4.4	-0.8	-15.9	-22.5	-38.9	-40.6	-18.9	61.8
20 Jan	P -49.3	-42.1	8.0	-7.3	-42.0	-0.5	7.7	0.7	17.2	32.3	49.9	57.0	22.4	-121.3

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
18	8 278	11 702	12 372	1 163	7 115	3 424	670	11 122	40.7	41.8	76.2	4.7	36.0	1.1	34.4	2.8
19	8 945	12 379	12 999	1 220	7 725	3 434	620	11 452	16.2	11.8	1.5	2.8	13.4	-4.4	-10.4	26.4
18 Oct	8 192	11 620	12 257	1 154	7 037	3 428	637	11 091	35.7	45.1	52.8	4.1	31.5	9.4	7.8	24.8
Nov	8 240	11 664	12 299	1 159	7 082	3 423	635	11 113	49.1	44.7	43.3	4.3	44.8	-4.4	-1.4	30.0
Dec	8 278	11 702	12 372	1 163	7 115	3 424	670	11 122	40.7	41.8	76.2	4.7	36.0	1.1	34.4	2.8
19 Jan	8 308	11 733	12 388	1 168	7 140	3 425	655	11 161	29.0	30.1	10.4	4.7	24.2	1.1	-19.7	44.3
Feb	8 373	11 805	12 451	1 173	7 200	3 432	646	11 182	64.2	70.4	62.2	4.9	59.3	6.2	-8.2	23.1
Mar	8 456	11 889	12 526	1 179	7 277	3 432	638	11 201	78.8	78.0	67.8	6.3	72.5	-0.8	-10.2	24.9
Apr	8 491	11 942	12 580	1 183	7 309	3 451	638	11 238	35.0	52.8	55.2	3.3	31.7	17.7	2.5	40.7
May	8 551	12 007	12 647	1 186	7 365	3 456	640	11 261	59.8	63.9	64.2	3.4	56.4	4.1	0.3	25.9
Jun	8 604	12 054	12 690	1 189	7 415	3 450	636	11 291	58.0	52.0	50.5	3.1	54.9	-6.0	-1.5	39.0
Jul	8 680	12 129	12 775	1 194	7 487	3 449	647	11 335	72.7	70.4	78.6	4.7	68.0	-2.3	8.1	44.3
Aug	8 771	12 232	12 874	1 199	7 572	3 461	642	11 388	88.1	99.2	95.1	5.0	83.1	11.1	-4.0	51.7
Sep	8 809	12 274	12 914	1 204	7 605	3 465	640	11 394	35.0	36.5	34.9	5.3	29.7	1.5	-1.7	6.3
Oct	8 882	12 335	12 971	1 209	7 672	3 453	636	11 423	75.3	64.1	62.2	5.4	69.9	-11.1	-1.9	36.7
Nov	8 933	12 374	13 003	1 217	7 716	3 441	630	11 439	48.2	34.3	27.6	7.4	40.8	-13.9	-6.7	15.6
Dec	8 945	12 379	12 999	1 220	7 725	3 434	620	11 452	16.2	11.8	1.5	2.8	13.4	-4.4	-10.4	26.4
20 Jan	P 8 976	12 402	13 052	1 228	7 747	3 426	651	11 511	26.7	16.6	47.5	8.7	18.1	-10.1	30.9	57.6

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts					Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counter-parties				
				Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to re-maining (net)	Currency				Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to re-maining (net)	Currency
				General government resident in EMU	Other resident sectors in EMU							General government resident in EMU	Other resident sectors in EMU			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	991	1 192	1 240	579	1 500	183	-1 022	-139	-0.3	0.3	1.8	-1.6	-12.9	-2.5	18.9	-2.3
19	1 080	1 248	1 286	551	1 496	227	-987	-138	-1.3	-5.3	-6.0	-5.5	-6.7	5.0	1.2	-1.6
18 Oct	976	1 176	1 219	577	1 507	173	-1 038	-136	-3.5	-9.1	-10.3	-10.2	-9.4	-1.3	10.6	-0.2
Nov	993	1 192	1 239	580	1 517	185	-1 044	-136	16.2	16.3	20.0	3.4	11.9	11.9	-7.3	-0.7
Dec	991	1 192	1 240	579	1 500	183	-1 022	-139	-0.3	0.3	1.8	-1.6	-12.9	-2.5	18.9	-2.3
19 Jan	989	1 184	1 225	578	1 493	191	-1 037	-131	-2.8	-7.4	-14.9	-1.4	-8.1	8.5	-13.8	8.0
Feb	999	1 193	1 236	583	1 489	191	-1 027	-131	9.9	9.1	10.9	5.6	-4.1	-0.1	9.5	-0.3
Mar	1 025	1 220	1 262	591	1 497	196	-1 023	-132	25.9	26.0	26.2	8.1	8.6	3.7	5.8	-1.0
Apr	1 017	1 210	1 253	576	1 496	199	-1 018	-132	-7.7	-9.7	-7.9	-15.6	-1.2	2.9	6.0	-0.4
May	1 032	1 221	1 263	581	1 493	206	-1 016	-133	15.3	11.0	10.4	4.6	-1.9	6.6	1.1	-0.8
Jun	1 063	1 247	1 288	581	1 506	209	-1 008	-134	31.3	26.1	25.5	-0.2	14.9	4.7	6.1	-0.6
Jul	1 044	1 227	1 268	570	1 497	211	-1 011	-135	-19.1	-20.3	-20.9	-11.7	-8.4	0.8	-1.7	-1.1
Aug	1 055	1 236	1 275	566	1 493	210	-993	-135	10.9	8.8	7.1	-4.8	-4.3	-2.6	18.8	-0.1
Sep	1 063	1 241	1 277	564	1 489	212	-989	-135	7.1	5.1	1.8	-2.1	-3.2	1.4	5.6	-0.5
Oct	1 057	1 231	1 270	555	1 487	225	-998	-136	-5.6	-9.4	-7.0	-8.2	-1.1	14.2	-12.0	-0.3
Nov	1 082	1 254	1 293	556	1 505	224	-992	-137	24.6	22.1	22.9	0.9	17.2	-2.9	7.7	-1.1
Dec	1 080	1 248	1 286	551	1 496	227	-987	-138	-1.3	-5.3	-6.0	-5.5	-6.7	5.0	1.2	-1.6
20 Jan	P 1 065	1 229	1 270	545	1 487	225	-989	-137	-15.2	-19.1	-17.0	-5.9	-7.7	-3.1	-0.3	0.9

See notes at the end of the chapter.

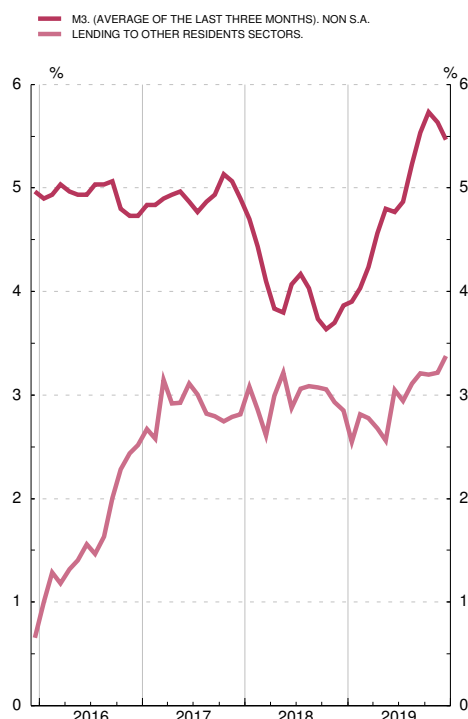
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

Percentages

	Annual growth rate of EMU's monetary aggregates (b)												Average of the last three months of the annual growth rate		M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	M1		M2		M3		Lending to residents (d)												
	EMU		EMU		EMU		G.Gov.	ORS			M3		General Government	ORS					
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which		EMU								
									Loans Non sa	Loans s.a.	Non s.a.	s.a.							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
18	6.50	6.60	4.20	4.30	4.10	4.20	2.03	2.85	2.80	2.80	3.87	3.97	9.30	4.02	3.96	1.46	-1.75		
19	8.00	8.00	5.70	5.70	5.00	4.90	-1.84	3.38	3.40	3.40	5.47	5.40	8.92	4.70	3.87	-5.22	0.11		
18 Oct	6.60	6.80	4.30	4.40	3.70	3.90	2.69	3.05	2.90	2.90	3.63	3.67	9.90	3.75	3.17	1.04	-0.48		
Nov	6.70	6.70	4.40	4.30	3.80	3.80	2.06	2.93	2.80	2.80	3.70	3.77	9.71	4.04	3.50	0.93	-1.17		
Dec	6.50	6.60	4.20	4.30	4.10	4.20	2.03	2.85	2.80	2.80	3.87	3.97	9.30	4.02	3.96	1.46	-1.75		
19 Jan	6.20	6.20	4.00	4.10	3.80	3.80	2.34	2.55	2.60	2.60	3.90	3.93	9.40	4.36	3.61	-0.19	-2.21		
Feb	6.70	6.70	4.50	4.50	4.20	4.30	2.49	2.81	2.70	2.70	4.03	4.10	10.43	5.75	4.81	-1.30	-1.98		
Mar	7.50	7.50	5.10	5.20	4.70	4.70	1.81	2.78	2.70	2.70	4.23	4.27	10.93	6.46	5.50	0.63	-1.21		
Apr	7.40	7.40	5.40	5.30	4.80	4.80	1.33	2.67	2.80	2.80	4.57	4.60	10.68	6.39	5.72	-0.35	-1.06		
May	7.20	7.10	5.30	5.20	4.90	4.80	0.64	2.56	2.70	2.70	4.80	4.77	10.18	6.07	5.66	-0.73	-1.40		
Jun	7.20	7.20	5.00	5.00	4.60	4.60	-0.25	3.05	3.20	3.20	4.77	4.73	9.13	4.92	4.69	-1.32	-0.95		
Jul	7.60	7.80	5.40	5.50	5.10	5.20	-0.51	2.94	3.20	3.20	4.87	4.87	8.74	4.94	4.51	-2.21	-0.91		
Aug	8.70	8.40	6.40	6.20	6.00	5.80	-0.63	3.11	3.50	3.50	5.23	5.20	9.42	5.53	5.04	-3.32	-0.50		
Sep	7.70	7.90	5.80	5.90	5.50	5.70	-1.11	3.21	3.20	3.20	5.53	5.57	8.48	4.75	4.04	-4.41	-1.20		
Oct	8.40	8.40	6.10	6.10	5.70	5.70	-1.41	3.20	3.30	3.30	5.73	5.73	8.29	4.76	4.34	-4.13	-0.65		
Nov	8.60	8.30	6.10	5.90	5.70	5.60	-1.43	3.22	3.20	3.20	5.63	5.67	9.00	5.17	4.50	-4.54	-0.30		
Dec	8.00	8.00	5.70	5.70	5.00	4.90	-1.84	3.38	3.40	3.40	5.47	5.40	8.92	4.70	3.87	-5.22	0.11		
20 Jan	P	7.90	7.90	5.60	5.50	5.20	5.20	-1.94	3.37	3.50	3.50	5.30	5.23	7.69	3.74	3.74	-6.01	0.14	

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

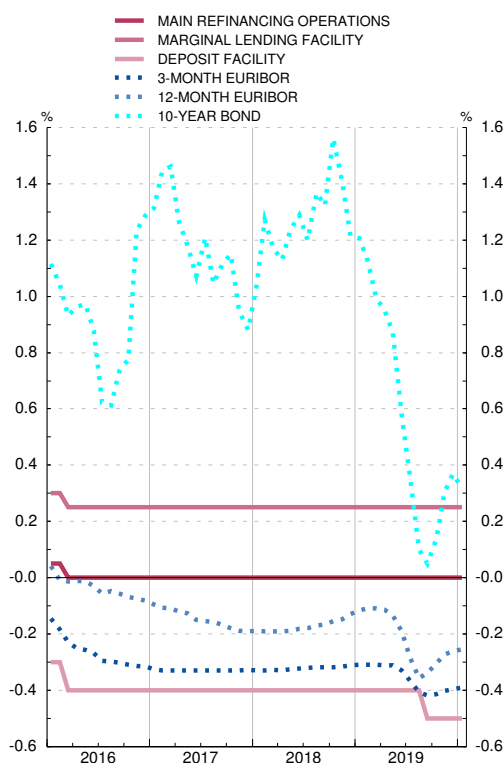
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

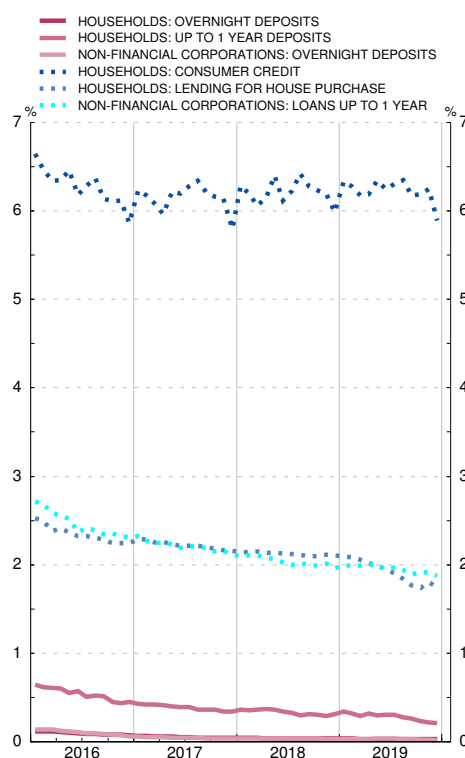
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)				Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)				Deposits				Loans				Three years	Ten years
		Weekly: Main	Monthly: Longer term	Marginal lending facility	Deposit facility	€STR	EONIA (e)	EURIBOR		From households			From non-financial corporations	To households: Annual percentage rate of charge (f)			To non-financial corporations		
						Overnight	Overnight	Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
17	M	0.00	0.00	0.25	-0.40	...	-0.355	-0.33	-0.15	0.05	0.38	0.75	0.05	0.08	6.15	2.22	2.21	-0.26	1.17
18	M	0.00	0.00	0.25	-0.40	...	-0.363	-0.32	-0.17	0.04	0.33	0.67	0.03	0.07	6.21	2.12	2.04	0.07	1.27
19	M	0.00	0.00	0.25	-0.50	-0.542	-0.392	-0.36	-0.22	0.03	0.28	0.77	0.03	0.00	6.23	1.91	1.95	-0.19	0.58
19	Jan	0.00	0.00	0.25	-0.40	...	-0.367	-0.31	-0.12	0.03	0.34	0.74	0.03	0.04	6.33	2.09	1.99	0.06	1.21
	Feb	0.00	0.00	0.25	-0.40	...	-0.367	-0.31	-0.11	0.03	0.32	0.70	0.03	0.02	6.27	2.09	1.99	0.10	1.12
	Mar	0.00	0.00	0.25	-0.40	...	-0.368	-0.31	-0.11	0.03	0.29	0.76	0.03	0.06	6.18	2.06	1.99	-0.01	0.99
	Apr	0.00	0.00	0.25	-0.40	...	-0.367	-0.31	-0.11	0.03	0.32	0.75	0.03	0.05	6.19	2.02	2.01	0.05	0.95
	May	0.00	0.00	0.25	-0.40	...	-0.367	-0.31	-0.13	0.03	0.29	0.79	0.03	0.02	6.34	1.99	2.00	0.04	0.87
	Jun	0.00	0.00	0.25	-0.40	...	-0.362	-0.33	-0.19	0.03	0.30	0.82	0.03	0.01	6.25	1.95	1.95	-0.10	0.58
	Jul	0.00	-	0.25	-0.40	...	-0.367	-0.36	-0.28	0.03	0.30	0.80	0.03	0.03	6.31	1.90	1.97	-0.30	0.36
	Aug	0.00	0.00	0.25	-0.40	...	-0.361	-0.41	-0.36	0.03	0.28	0.78	0.03	-0.05	6.35	1.84	1.94	-0.41	0.10
	Sep	0.00	0.00	0.25	-0.50	...	-0.403	-0.42	-0.34	0.03	0.26	0.78	0.03	-0.07	6.17	1.77	1.89	-0.50	0.05
	Oct	0.00	0.00	0.25	-0.50	-0.549	-0.464	-0.41	-0.30	0.03	0.23	0.83	0.02	-0.04	6.19	1.74	1.92	-0.44	0.14
	Nov	0.00	-	0.25	-0.50	-0.536	-0.451	-0.40	-0.27	0.03	0.22	0.73	0.02	-0.05	6.25	1.80	1.91	-0.35	0.31
	Dec	0.00	-	0.25	-0.50	-0.541	-0.456	-0.39	-0.26	0.03	0.21	0.80	0.01	-0.01	5.89	1.75	1.88	-0.34	0.37
20	Jan	0.00	-	0.25	-0.50	-0.538	-0.453	-0.39	-0.25	...	...	...	...	...	...	...	...	-0.35	0.32

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



e. The European Money Markets Institute (EMMI) is to modify the current methodology for EONIA. The latter will be calculated as the €STR plus a fixed spread of 8.5 basis points as from the first publication date of the €STR, on 2 October 2019, until the discontinuation of EONIA on 3 January 2022.

See notes at the end of the chapter.

**1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA**

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
	1	2	3	4	5	6	7	8	9 Nominal	10 Real
14	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	101.4	97.1
15	1.109	134.3	1.068	0.726	9.35	7.46	8.95	1.418	91.7	87.6
16	1.107	120.3	1.090	0.819	9.47	7.45	9.29	1.466	94.3	89.5
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	96.6	91.4
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	98.9	93.4
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	97.3	91.2
18 Sep	1.166	130.5	1.129	0.893	10.44	7.46	9.62	1.521	99.5	93.9
Oct	1.148	129.6	1.141	0.883	10.38	7.46	9.48	1.494	98.9	93.4
Nov	1.137	128.8	1.138	0.881	10.29	7.46	9.63	1.500	98.3	92.9
Dec	1.138	127.9	1.129	0.898	10.28	7.47	9.81	1.528	98.4	92.7
19 Jan	1.142	124.3	1.130	0.886	10.27	7.47	9.76	1.520	97.8	92.2
Feb	1.135	125.3	1.137	0.873	10.50	7.46	9.74	1.499	97.4	91.7
Mar	1.130	125.7	1.131	0.858	10.50	7.46	9.72	1.510	96.9	91.1
Apr	1.124	125.4	1.132	0.862	10.48	7.46	9.62	1.503	96.7	90.9
May	1.118	122.9	1.130	0.872	10.74	7.47	9.78	1.506	97.4	91.4
Jun	1.129	122.1	1.117	0.891	10.63	7.47	9.75	1.501	97.9	91.8
Jul	1.122	121.4	1.108	0.899	10.56	7.47	9.66	1.469	97.5	91.3
Aug	1.113	118.2	1.089	0.916	10.74	7.46	9.97	1.477	98.1	91.8
Sep	1.100	118.2	1.090	0.891	10.70	7.46	9.92	1.458	97.4	91.1
Oct	1.105	119.5	1.098	0.875	10.80	7.47	10.12	1.458	97.4	90.9
Nov	1.105	120.3	1.098	0.858	10.65	7.47	10.11	1.463	96.7	90.2
Dec	1.111	121.2	1.093	0.847	10.48	7.47	10.04	1.464	96.7	90.1
20 Jan	1.110	121.4	1.076	0.849	10.55	7.47	9.94	1.452	96.2	89.3
Feb	1.091	120.0	1.065	0.841	10.57	7.47	10.13	1.449	95.6	88.7

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing

Source: ECB.

a. Non-consolidated data.

b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.

For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".

c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. See note (b) to the table 1.10.

c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.

c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).

c. See note (b) to the table 1.10.

d. Includes loans and securities.

e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

a. Data refer to the changing composition of the euro area.

b. Rates computed using transactions (adjusted flows).

c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a) Base 2016

(Última información disponible publicada por el INE el 30/12/2019)

Tasas de variación interanual

	2017	2018				2019		
		2018		IV	I	II	III	III
		II	III					
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final	2,5	1,9	1,7	1,4	1,4	1,1	1,6	
1.1. Gasto en consumo final de los hogares y de las ISFLSH	3,0	1,8	1,6	1,2	1,1	0,8	1,4	
1.2. Gasto en consumo final de las AAP	1,0	1,9	1,7	1,2	2,3	2,2	2,2	
2. Formación bruta de capital fijo	5,9	5,3	7,9	3,5	4,7	0,9	2,4	
2.1. Activos fijos materiales	7,0	6,2	9,5	4,0	5,6	0,7	2,3	
2.1.1. Construcción	5,9	6,6	7,5	5,7	4,0	2,1	0,9	
2.1.2. Bienes de equipo y activos cultivados	8,5	5,6	12,2	6,7	8,0	-1,2	4,3	
2.2. Activos fijos inmateriales	1,3	1,1	1,1	1,0	0,4	2,0	3,3	
3. Variación de existencias (aportación al crecimiento del PIB)	-0,8	-0,8	0,1	0,2	0,1	0,1	0,1	
4. DEMANDA NACIONAL (1 + 2 + 3)	3,1	2,7	3,3	2,6	2,1	1,2	1,8	
5. Exportaciones de bienes y servicios	5,6	2,2	3,1	1,6	0,1	2,1	3,0	
5.1. Exportaciones de bienes	5,1	2,1	3,8	-1,0	-2,1	1,2	1,4	
5.2. Exportaciones de servicios	6,8	2,3	1,7	2,7	6,1	4,0	6,7	
Del cual: Consumo de no residentes en el territorio económico.	10,0	1,7	0,8	-2,2	4,0	2,3	4,0	
6. Importaciones de bienes y servicios	6,6	3,3	6,3	-0,3	-0,1	-0,2	3,1	
6.1. Importaciones de bienes	6,5	1,9	5,9	-2,0	-1,5	-2,3	1,9	
6.2. Importaciones de servicios	7,3	9,8	8,5	7,9	6,5	9,8	8,4	
Del cual: Consumo de residentes en el resto del mundo.	14,9	13,6	10,5	8,7	9,4	12,4	7,1	
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	2,9	2,4	2,3	2,1	2,2	2,0	1,9	
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	1,6	1,5	1,0	1,7	1,3	1,7	0,9	
2. Deflactor del PIB	1,4	1,1	1,0	1,3	1,3	1,6	1,6	
3. Remuneración por asalariado	0,7	1,0	0,9	1,3	1,8	2,2	2,2	
4. Costes laborales unitarios	0,7	1,2	1,0	1,9	2,4	2,7	2,1	
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	2,8	2,5	2,4	2,7	2,7	2,5	1,8	
1.1.1. Asalariados	3,2	3,0	2,9	3,1	3,1	2,7	2,3	
1.1.2. Autónomos	0,9	-0,1	-0,4	0,4	0,9	1,1	-0,8	

(Latest released INE information as at 30/12/2019)

2.1 National Accounts of Spain (a) Base year 2016

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a) Base 2016

(Última información disponible publicada por el INE el 30/12/2019)

Millones de euros

	2017	2018	2018				2019		
			II	III	IV	I	II	III	
Pro memoria:									
A. PIB pm a precios corrientes									Memorandum items:
A.1 Serie corregida de efectos estacionales y calendario	1 161 878	1 202 193	299 541	301 267	304 887	306 678	310 381	311 917	A. GDP at current market prices
A.2 Serie de datos brutos	1 161 878	1 202 193	304 350	296 143	314 899	298 005	315 322	305 566	A.1 Seasonally- and working-day-adjusted series
									A.2 Original data series

(Latest released INE information as at 30/12/2019)

2.1 National Accounts of Spain (cont'd) (a) Base year 2016

EUR millions

2. MAIN ECONOMIC INDICATORS

Fuente: INE./ Source: INE.

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100 series corregidas de efectos estacionales y de calendario. /
Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally and working-day-adjusted data.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2016

(Última información disponible publicada por el INE el 30/12/2019)

Miliones de euros

	2017	2018	2018 II	2018 III	2018 IV	2019 I	2019 II	2019 III	
1. PIB a precios de mercado	1 161 878	1 202 193	304 350	296 143	314 899	298 005	315 322	305 566	1. GDP at market prices
2. Remuneración de asalariados	2 337	2 466	653	589	620	584	553	599	2. Compensation of employees
Del resto del mundo	2 657	2 841	777	685	709	677	676	704	From the rest of the world
Al resto del mundo (-)	-320	-375	-124	-96	-89	-93	-123	-105	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	-2 613	-2 653	-1 178	-504	-478	-490	-1 187	-518	3. Taxes on production and imports to the rest of the world (-)
4. Subvenciones del resto del mundo	5 769	5 709	653	146	4 459	491	622	157	4. Subsidies from the rest of the world
5. Rentas de la propiedad	2 337	2 466	653	589	620	584	553	599	5. Property income
Del resto del mundo	50 274	50 527	13 856	12 321	12 088	12 381	14 169	12 343	From the rest of the world
Al resto del mundo (-)	-56 036	-53 348	-14 986	-13 182	-13 052	-12 161	-15 211	-12 628	To the rest of the world (-)
6. Transferencias corrientes	-10 231	-12 041	-2 016	-3 454	-3 245	-4 715	-2 205	-3 559	6. Current transfers
Del resto del mundo	15 522	16 011	4 508	3 301	4 229	4 367	3 910	3 515	From the rest of the world
Al resto del mundo (-)	-25 753	-28 052	-6 524	-6 755	-7 474	-9 082	-6 115	-7 074	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	1 151 378	1 192 853	301 332	292 059	315 291	294 095	312 063	301 960	7. National disposable income (1 to 6)
8. Gasto en consumo final (-) (b)	-894 561	-924 621	-229 984	-225 085	-240 508	-236 145	-236 631	-230 755	8. Final consumption expenditure (-) (b)
9. Ahorro nacional bruto (7 + 8)	256 817	268 232	71 348	66 974	74 783	57 950	75 432	71 205	9. Gross national saving (7 + 8)
10. Transferencias de capital	2 237	4 743	459	605	3 294	430	386	220	10. Capital transfers
Del resto del mundo	2 592	5 175	485	620	3 544	507	599	381	From the rest of the world
Al resto del mundo (-)	-355	-432	-26	-15	-250	-77	-213	-161	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	606	1 025	213	287	419	214	297	63	11. Acquisitions less sales of non-financial non-produced assets (-)
12. Formación bruta de capital (-)	-225 731	-244 949	-62 260	-59 577	-69 318	-60 301	-65 313	-63 427	12. Gross capital formation (-)
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	33 929	29 051	9 760	8 289	9 178	-1 707	10 802	8 061	13. Net lending (+) or net borrowing (-) of the nation (9 to 12)
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	2,96	2,44	0,83	0,70	0,76	-0,14	0,88	0,65	14. Net lending (+) or net borrowing (-) of the nation as % of GDPpm (13/1)*100 (c)

(Latest released INE information as at 30/12/2019)

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2016

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2016), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2016), rest of the world account and macroeconomic aggregates Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios.

/ Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

2. MAIN ECONOMIC INDICATORS

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

Millones de euros

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unsettled transactions	Operaciones entre residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
I. CAPACIDAD (+) / NECESIDAD (-) DE FINANCIACIÓN (II - III)	1	2	3	4	5	6	7	8	9	10
II. RECURSOS	3 620 620	170 876	576 085	1 534 595	1 239 220	99 844	785 638	2 834 982	396 178	4 016 798
1. Producción de bienes y servicios	2 142 792	65 623	204 314	1 470 211	302 800	99 844	-	2 142 792	-	2 142 792
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	-	330 527	330 527
3. Remuneración de asalariados	512 420	-	-	-	512 420	-	-	512 420	315	512 735
4. Impuestos netos de subvenciones sobre producción e importaciones	115 108	-	115 108	-	-	-	-	115 108	-2 828	112 280
5. Rentas de la propiedad	182 884	74 590	8 723	46 032	53 539	-	137 334	45 550	51 234	234 118
6. Transferencias corrientes	532 447	31 423	248 304	12 310	240 410	-	520 069	12 378	23 664	556 111
7. Transferencias sociales en especie	129 817	-	-	-	129 817	-	129 817	-	-	129 817
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-	-	-	-1 582	-	-1 582	-	-	-1 582
9. Transferencias de capital a cobrar	17 438	941	6 733	5 414	4 350	-	10 422	7 016	282	17 720
10. Transferencias de capital a pagar (-)	-10 704	-1 701	-7 097	628	-2 534	-	-10 422	-282	-7 016	-17 720
III. EMPLEOS	3 599 333	152 249	631 248	1 503 954	1 212 038	99 844	785 638	2 813 695	417 465	4 016 798
1. Consumos intermedios	1 067 153	28 439	57 142	895 868	85 704	-	-	1 067 153	-	1 067 153
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	356 873	356 873
3. Remuneración de asalariados	510 344	20 290	119 125	326 467	44 462	-	-	510 344	2 391	512 735
4. Impuestos netos de subvenciones sobre producción e importaciones	112 280	2 939	459	2 939	6 099	99 844	-	112 280	-	112 280
5. Rentas de la propiedad	188 568	59 783	33 238	86 682	8 865	-	137 334	51 234	45 550	234 118
6. Transferencias corrientes	543 733	36 848	186 572	38 714	281 599	-	520 069	23 664	12 378	556 111
7. Transferencias sociales en especie	129 817	-	118 542	-	11 275	-	129 817	-	-	129 817
8. Gasto en consumo final/Consumo final efectivo	833 524	-	89 947	-	743 577	-	-	833 524	-	833 524
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-1 582	-	-	-	-	-1 582	-	-	-1 582
10. Formación bruta de capital fijo	212 069	5 532	27 005	150 078	29 454	-	-	212 069	-	212 069
11. Adquisiciones menos cesiones de activos no financieros no producidos	-273	-	-685	-210	622	-	-	-273	273	-
12. Variedades y adq. neta de objetos valiosos	3 700	-	-97	3 416	381	-	-	3 700	-	3 700

Reference period: 2015 (Information of the INE as at 30/09/2016)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2010

Miliones de euros

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones Públicas/ General government (S.13)	Sociedades no financieras/ Non financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no sectorizadas/ Unsectorised transactions (S.16)	Operaciones entre sectores residentes/ Transactions between resident sectors (S.17)	Economía nacional (consolidada)/ National economy (consolidated) (S.1*)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
IV. SALDOS CONTABLES	1	2	3	4	5	6	7	8	9	10
IV. BALANCING ITEMS										
1. Cuenta de producción: PIB/Valor añadido bruto	1 075 639	37 184	147 172	574 343	217 096	99 844	-	1 075 639	-	-
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	453 015	13 955	27 588	244 937	166 535	-	-	453 015	-	-
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 074 859	28 762	118 181	204 287	723 629	-	-	1 074 859	-	-
4. Cuenta de distribución secundaria de la Renta: RNB/Renta disponible bruta	1 063 573	23 337	179 913	177 883	682 440	-	-	1 063 573	-	-
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 063 573	23 337	61 371	177 883	800 982	-	-	1 063 573	-	-
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:										
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-26 346	-
6.2. Saldo de operaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-14 280	-
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	230 049	24 919	-28 576	177 883	55 823	-	-	230 049	-	-
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	21 287	18 627	-55 163	30 641	27 182	-	-	21 287	-21 287	-
1. Production account: GDP/Gross value added										
2. Generation of income account: Gross operating surplus and mixed income										
3. Allocation of primary income account: GNI/Gross balance										
4. Secondary distribution of income account: GNDI/Gross disposable income										
5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income										
6. Accounts of goods and services, and current transactions of the rest of the world:										
6.1. External balance of goods and services										
6.2. Current external balance										
7. Use of income account: GNS/Gross saving										
8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)										

Reference period: 2015 (Information of the INE as at 30/09/2016)

2. MAIN ECONOMIC INDICATORS

2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2010

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2019-III (Última información disponible publicada en 15/01/2020)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1) 1=2 a 5	Instituciones financieras (S.12)/ Financial institutions (S.12) 2	Administraciones públicas (S.13)/ General government (S.13) 3	Sociedades no financieras (S.11)/ Non-financial corporations (S.11) 4	Hogares e instituciones sin fines de lucro (S.14/5)/ Households and non-profit institutions (S.14/5) 5	Operaciones entre sectores residentes/ Transactions between residents 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*) 7=1+6	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2) 8	Total/ Total 9=1+8
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	-35 707	-36 924	2 195	15 592	-16 571	-46 621	10 913	2 852	-32 855
1. Oro monetario y DEG (F.1)	-33	-33	-	-	-	-	-33	-1	-34
2. Efectivo y depósitos (F.2)	-24 757	-16 326	5 443	-1 154	-12 720	-26 060	1 303	-26 312	-51 069
2.1. Efectivo (F.21)	-3 893	-172	-	-447	-3 275	-3 896	3	5 433	1 540
2.2. Depósitos transferibles (F.22)	1 381	2 009	4 592	280	-5 500	1 381	-	1 116	2 497
2.3. Otros depósitos (F.29)	-22 245	-18 163	851	-987	-3 945	-23 545	1 300	-32 860	-55 106
3. Valores representativos de deuda (F.3)	-13 711	-8 398	-3 072	-1 467	-774	-14 648	937	24 476	10 765
3.1. Valores a corto plazo (F.31)	-6 695	-2 948	-2 258	-1 497	9	-5 124	-1 571	2 866	-3 829
3.2. Valores a largo plazo (F.32)	-7 015	-5 450	-813	31	-783	-9 524	2 509	21 609	14 594
4. Préstamos (F.4)	-15 172	-5 450	5 245	5 407	-	-6 211	1 690	3 337	-884
5. Participaciones en el ctal. y en fondos de inversión (F.5)	24 891	3 850	34	17 996	3 011	15 885	9 006	-1 661	23 230
5.1. Acciones (F.511/2)	22 120	7 617	-25	13 671	857	11 532	10 587	-1 129	20 990
5.2. Otras participaciones en el capital (F.519)	3 842	258	63	3 711	-190	4 560	-718	-516	3 326
5.3. Participac. en fondos de inversión (F.52)	-1 071	-4 025	-4	614	2 344	-208	-863	-16	-1 087
6. Seguros, pensiones y garantías estandarizadas (F.6)	4 848	386	-	523	3 938	4 493	355	103	4 951
7. Otros activos (F.7/8)	-22 424	-1 230	-5 455	-5 713	-10 026	-20 079	-2 345	2 410	-20 014
TOTAL (=II+III)	-35 707	-36 924	2 195	15 592	-16 571	-46 621	10 913	2 852	-32 855
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	8 061	8 891	8 376	-1 536	-7 670	-	8 061	-8 061	-
III. PASIVOS NETOS CONTRAIDOS(F)	-43 768	-45 815	-6 181	17 128	-8 901	-46 621	2 852	10 913	-32 855
1. Oro monetario y DEG (F.1)	-1	-1	-	-	-	-	-1	-33	-34
2. Efectivo y depósitos (F.2)	-52 372	-52 432	60	-	-	-26 060	-26 312	1 303	-51 069
2.1. Efectivo (F.21)	1 537	1 537	-	-	-	-3 896	5 433	3	1 540
2.2. Depósitos transferibles (F.22)	2 497	2 497	-	-	-	1 381	1 116	-	2 497
2.3. Otros depósitos (F.29)	-56 406	-56 466	60	-	-	-23 545	-32 860	1 300	-55 106
3. Valores representativos de deuda (F.3)	9 828	5 356	-162	4 634	-	-14 648	24 476	937	10 765
3.1. Valores a corto plazo (F.31)	-2 258	-1 920	-2 069	1 731	-	-5 124	2 866	-1 571	-3 829
3.2. Valores a largo plazo (F.32)	12 085	7 275	1 907	2 903	-	-9 524	21 609	2 509	14 594
4. Préstamos (F.4)	-2 374	-842	1 089	6 529	-9 149	-6 211	3 837	1 690	-884
5. Participaciones en el ctal. y en fondos de inversión (F.5)	14 224	2 822	-	11 401	-	15 885	-1 661	9 006	23 230
5.1. Acciones (F.511/2)	10 403	2 826	-	7 577	-	11 532	-1 129	10 587	20 990
5.2. Otras participaciones en el capital (F.519)	4 044	220	-	3 824	-	4 560	-516	-718	3 326
5.3. Participac. en fondos de inversión (F.52)	-223	-223	-	-	-	-208	-16	-863	-1 087
6. Seguros, pensiones y garantías estandarizadas (F.6)	4 596	4 588	-	9	-	4 493	103	355	4 951
7. Otros pasivos (F.7/8)	-17 669	-5 305	-7 167	-5 445	249	-20 079	2 410	-2 345	-20 014

Reference period: 2019 Q3 (Information made available on 15/01/2020)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2019-III (Última información disponible publicada en 15/01/2020)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1)	Instituciones financieras (S.12)/ Financial institutions (S.12)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14/5)/ Households and non-profit institutions (S.14/5)	Operaciones entre sectores residenciales/ Transacciones entre residentes (S.15)/ Transactions between residents sectors (S.15)	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total
I. ACTIVOS FINANCIEROS (AF)	10 306 143	4 585 827	747 948	2 635 309	2 337 059	8 139 968	2 166 175	3 124 488	13 430 630
1. Oro monetario y DEG (AF.1)	15 786	15 786	-	-	-	-	15 786	-8 810	6 976
2. Efectivo y depósitos (AF.2)	2 272 083	962 330	122 997	284 371	902 384	1 907 338	364 745	722 605	2 994 688
2.1. Efectivo (AF.2.1)	65 456	7 757	-	6 924	50 775	65 199	257	77 702	143 157
2.2. Depósitos transferibles (AF.2.2)	1 101 482	76 693	106 466	234 829	683 495	1 101 482	-	26 078	1 127 560
2.3. Otros depósitos (AF.2.3)	1 105 145	877 880	16 531	42 619	168 115	740 657	364 488	618 826	1 723 971
3. Valores representativos de deuda (AF.3)	1 358 802	1 291 122	17 849	28 353	21 478	941 526	417 276	923 293	2 282 095
3.1. Valores a corto plazo (AF.3.1)	53 085	48 395	1 002	3 634	54	39 794	13 291	62 464	115 549
3.2. Valores a largo plazo (AF.3.2)	1 305 717	1 242 726	16 847	24 719	21 424	901 732	403 985	860 829	2 166 546
4. Préstamos (AF.4)	2 101 358	1 400 882	307 863	392 613	-	1 842 579	258 779	403 241	2 504 599
5. Participaciones en el cal. y en fondos de inversión (AF.5)	3 312 215	667 545	197 845	1 485 052	961 773	2 411 809	900 407	895 928	4 208 144
5.1. Acciones (AF.5.1/2)	1 735 333	436 943	48 307	902 550	347 534	1 145 944	589 390	607 602	2 342 936
5.2. Otras participaciones en el capital (AF.5.19)	1 042 169	79 894	149 046	528 387	284 842	959 848	82 521	281 769	1 323 938
5.3. Participac. en fondos de inversión (AF.5.2)	534 713	150 708	493	54 116	329 397	306 217	228 496	6 557	541 270
6. Seguros, pensiones y garantías estandarizadas (AF.6)	422 868	21 239	-	10 273	391 356	409 491	13 377	10 278	433 146
7. Otros activos (AF.7/8)	823 031	226 923	101 394	434 647	60 068	627 227	195 805	177 952	1 000 983
TOTAL (=I+II+III)	10 306 143	4 585 827	747 948	2 635 309	2 337 059	8 139 968	2 166 175	3 124 488	13 430 630
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	-970 659	-50 720	-1 031 964	-1 461 193	1 573 218	-	-970 659	970 659	-
III. PASIVOS (AF)	11 276 802	4 636 546	1 779 912	4 096 502	763 842	8 139 968	3 136 834	2 153 828	13 430 630
1. Oro monetario y DEG (AF.1)	3 536	3 536	-	-	-	-	3 536	3 440	6 976
2. Efectivo y depósitos (AF.2)	2 629 943	2 625 092	4 851	-	-	1 907 338	722 605	364 745	2 994 688
2.1. Efectivo (AF.2.1)	142 901	142 901	-	-	-	65 199	77 702	257	143 157
2.2. Depósitos transferibles (AF.2.2)	1 127 560	1 127 560	-	-	-	1 101 482	26 078	-	1 127 560
2.3. Otros depósitos (AF.2.3)	1 359 483	1 354 632	4 851	-	-	740 657	618 826	364 488	1 723 971
3. Valores representativos de deuda (AF.3)	1 864 819	475 186	1 269 381	120 252	-	941 526	923 293	417 276	2 282 095
3.1. Valores a corto plazo (AF.3.1)	102 258	34 082	59 652	8 523	-	39 794	62 464	13 291	115 549
3.2. Valores a largo plazo (AF.3.2)	1 762 561	441 104	1 209 729	111 728	-	901 732	860 829	403 985	2 166 546
4. Préstamos (AF.4)	2 245 820	79 168	406 079	1 052 073	708 499	1 842 579	403 241	258 779	2 504 599
5. Participaciones en el cal. y en fondos de inversión (AF.5)	3 307 736	832 679	-	2 475 058	-	2 411 809	895 928	900 407	4 208 144
5.1. Acciones (AF.5.1/2)	1 753 546	319 003	-	1 434 543	-	1 145 944	607 602	589 390	2 342 936
5.2. Otras participaciones en el capital (AF.5.19)	1 241 417	200 902	-	1 040 515	-	959 848	281 769	82 521	1 323 938
5.3. Participac. en fondos de inversión (AF.5.2)	312 774	312 774	-	-	-	306 217	6 557	228 496	541 270
6. Seguros, pensiones y garantías estandarizadas (AF.6)	419 769	418 020	-	1 749	-	409 491	10 278	13 377	433 146
7. Otros pasivos (AF.7/8)	805 179	202 865	99 601	447 371	55 342	627 227	177 952	195 805	1 000 983
TOTAL (=II+III)	11 276 802	4 636 546	1 779 912	4 096 502	763 842	8 139 968	3 136 834	2 153 828	13 430 630
II. NET FINANCIAL ASSETS (=I-III) (BF.90)	-	-	-	-	-	-	-970 659	970 659	-
III. OUTSTANDING LIABILITIES (AF)									
1. Monetary gold and SDRs (AF.1)									
2. Currency and deposits (AF.2)									
2.1. Currency (AF.2.1)									
2.2. Transferable deposits (AF.2.2)									
2.3. Other deposits (AF.2.3)									
3. Debt securities (AF.3)									
3.1. Short term (AF.3.1)									
3.2. Long term (AF.3.2)									
4. Loans (AF.4)									
5. Equity and investment fund shares (AF.5)									
5.1. Shares (AF.5.1/2)									
5.2. Other equity (AF.5.19)									
5.3. Investment fund shares (AF.5.2)									
6. Insurance, pensions and standardised guarantees (AF.6)									
7. Other assets (AF.7/8)									
TOTAL (=II+III)	13 430 630	13 430 630	13 430 630	13 430 630	13 430 630	13 430 630	13 430 630	13 430 630	13 430 630

Reference period: 2019 Q3 (Information made available on 15/01/2020)

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

EUR millions

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2017	2018	2018 III	2018 IV	2019 I	2019 II	2019 III	
A. BALANZA DE PAGOS									A. BALANCE OF PAYMENTS
A.1. Cuenta corriente (I - P)	17.1/1	31 086	23 284	7 398	5 464	-2 351	10 118	7 777	A.1. Current account (Receipts-Payments)
1.1. Bienes	17.4/1	-22 124	-29 326	-9 556	-7 709	-8 430	-4 681	-10 070	1.1. Goods
1.2. Servicios	17.4/4	63 708	61 948	21 036	12 780	9 989	18 057	21 452	1.2. Services
1.3. Renta primaria	17.5/1	-267	2 702	-631	3 640	803	-1 053	-47	1.3. Primary income
1.4. Renta secundaria	17.6/1	-10 231	-12 040	-3 450	-3 247	-4 713	-2 205	-3 557	1.4. Secondary income
A.2. Cuenta de capital (I - P)	17.6/10	2 843	5 768	891	3 715	644	684	283	A.2. Capital account (Receipts-Payments)
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	17.1/5	33 929	29 052	8 289	9 179	-1 706	10 802	8 061	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNA - VNP)	17.1/6	32 679	31 286	12 813	11 713	-112	15 028	7 152	A.3. Financial account (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	17.2/3	65 308	45 535	5 935	15 438	-1 898	18 958	-16 371	3.1. Total excluding Banco de España
3.1.1. Inversión directa	17.2/7	11 988	-15 187	-2 028	8 550	-3 454	8 065	3 883	3.1.1. Direct investment
3.1.2. Inversión de cartera	17.2/8	25 078	12 991	1 311	-8 698	-23 656	-14 742	-17 621	3.1.2. Portfolio investment
3.1.3. Otra inversión	17.2/9	20 764	46 148	5 794	15 622	26 002	26 513	2 199	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	7 477	1 583	859	-36	-790	-877	-4 831	3.1.4. Financial derivatives
3.2. Banco de España	17.2/2	-32 628	-14 249	6 878	-3 725	1 786	-3 930	23 523	3.2. Banco de España
3.2.1. Reservas	17.2/11	3 667	2 182	-77	1 291	250	390	130	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	17.2/12	-31 266	-9 487	8 161	-1 212	-2 850	-1 835	30 124	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	17.2/13	-5 029	-6 945	-1 205	-3 804	4 385	-2 485	-6 730	3.2.3. Other BE
A.4. Errores y omisiones netos	17.1/9	-1 250	2 234	4 524	2 534	1 594	4 225	-907	A.4. Net errors and omissions
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									B. INTERNATIONAL INVESTMENT POSITION
B.1. Posición total neta	17.21/1	-993 519	-965 988	-993 627	-965 988	-980 033	-981 986	-981 663	B.1. Total net position
1.1. Banco de España	17.21/3	-196 192	-210 342	-208 615	-210 342	-205 814	-208 077	-180 052	1.1. Banco de España
1.2. Resto sectores	17.21/2	-797 327	-755 646	-785 012	-755 646	-774 218	-773 909	-801 612	1.2. Other sectors

EUR millions

2. MAIN ECONOMIC INDICATORS

2.6 Balance of Payments and International Investment Position

2. MAIN ECONOMIC INDICATORS

2.7 Financial accounts (ESA 2010)

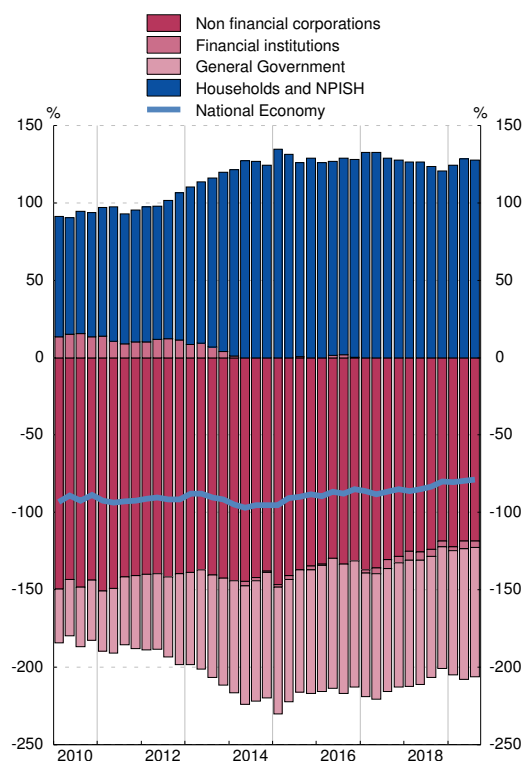
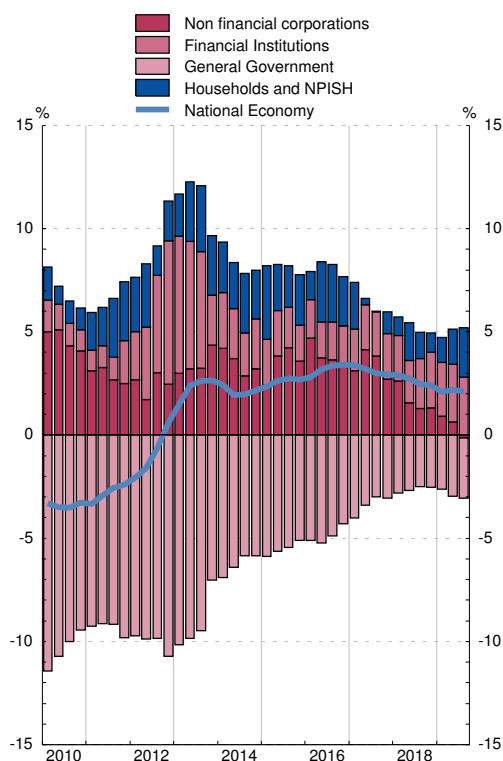
Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=1)	Total economy						Rest of the World (=1)	
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government		Households and non-profit institutions
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	2,67	3,58	1,74	1,51	0,23	-5,09	2,45	-2,67	-88,18	-134,72	-2,31	0,57	-2,88	-79,98	128,84	88,18
16	3,39	3,40	1,89	1,42	0,48	-4,29	2,39	-3,39	-84,79	-131,13	0,15	3,37	-3,22	-81,49	127,69	84,79
17	2,92	2,72	2,18	1,77	0,41	-3,06	1,08	-2,92	-84,97	-128,34	-4,34	1,37	-5,71	-79,90	127,62	84,97
18	2,42	1,32	2,70	2,20	0,50	-2,53	0,92	-2,42	-80,01	-118,49	-3,54	3,42	-6,97	-78,75	120,78	80,01
15 Q3	2,75	4,24	1,93	1,53	0,40	-5,45	2,04	-2,75	-90,00	-137,01	0,57	2,34	-1,77	-78,99	125,43	90,00
Q4	2,67	3,58	1,74	1,51	0,23	-5,09	2,45	-2,67	-88,18	-134,72	-2,31	0,57	-2,88	-79,98	128,84	88,18
16 Q1	2,82	4,71	1,85	1,54	0,31	-5,12	1,38	-2,82	-89,64	-133,52	-0,69	3,30	-3,99	-81,41	125,98	89,64
Q2	3,17	3,75	1,73	1,30	0,43	-5,22	2,91	-3,17	-86,73	-129,81	1,48	5,20	-3,72	-83,61	125,21	86,73
Q3	3,37	3,63	1,84	1,31	0,53	-4,88	2,79	-3,37	-87,97	-133,26	1,85	6,18	-4,32	-83,71	127,15	87,97
Q4	3,39	3,40	1,89	1,42	0,48	-4,29	2,39	-3,39	-84,79	-131,13	0,15	3,37	-3,22	-81,49	127,69	84,79
17 Q1	3,38	3,11	2,01	1,41	0,61	-4,03	2,29	-3,38	-86,26	-137,05	-2,12	1,68	-3,80	-79,68	132,60	86,26
Q2	3,21	4,15	2,16	1,76	0,40	-3,41	0,31	-3,21	-88,09	-135,66	-3,89	1,45	-5,34	-81,03	132,49	88,09
Q3	3,00	3,82	2,15	1,73	0,41	-3,01	0,04	-3,00	-86,56	-130,48	-5,97	0,33	-6,30	-79,14	129,03	86,56
Q4	2,92	2,72	2,18	1,77	0,41	-3,06	1,08	-2,92	-84,97	-128,34	-4,34	1,37	-5,71	-79,90	127,62	84,97
18 Q1	2,90	2,62	2,22	1,93	0,29	-2,82	0,89	-2,90	-86,03	-125,00	-6,02	0,88	-6,90	-81,25	126,24	86,03
Q2	2,75	1,56	2,05	1,69	0,36	-2,69	1,83	-2,75	-84,90	-125,64	-5,36	1,09	-6,45	-80,26	126,36	84,90
Q3	2,47	1,27	2,44	2,05	0,40	-2,51	1,26	-2,47	-83,21	-123,81	-4,61	1,92	-6,54	-78,12	123,34	83,21
Q4	2,42	1,32	2,70	2,20	0,50	-2,53	0,92	-2,42	-80,01	-118,49	-3,54	3,42	-6,97	-78,75	120,78	80,01
19 Q1	2,10	0,91	2,62	2,08	0,54	-2,62	1,20	-2,10	-80,45	-122,39	-2,10	4,93	-7,03	-80,27	124,30	80,45
Q2	2,17	0,63	2,81	2,25	0,56	-2,96	1,69	-2,17	-79,64	-118,40	-5,06	1,92	-6,98	-84,48	128,30	79,64
Q3	2,13	-0,14	2,81	2,22	0,59	-2,93	2,40	-2,13	-78,67	-118,43	-4,11	2,70	-6,81	-83,64	127,51	78,67

FINANCIAL ACCOUNTS Net financial operations (a)

FINANCIAL ACCOUNTS Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

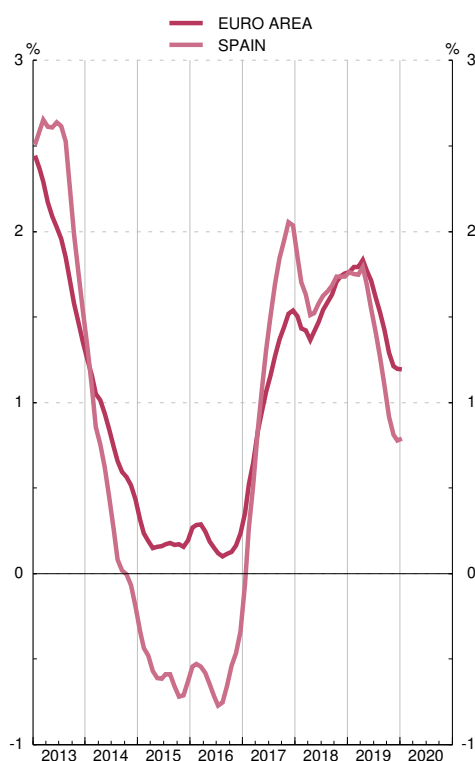
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

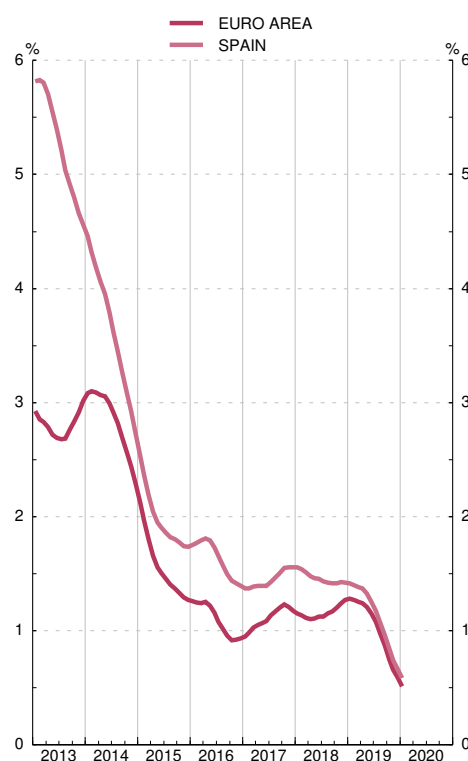
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
13	1.4	1.5	0.2	3.0	4.6	1.5
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
18 Nov	1.7	1.7	-0.0	1.2	1.4	0.2
Dec	1.8	1.7	-0.0	1.3	1.4	0.2
19 Jan	1.8	1.8	-0.0	1.3	1.4	0.1
Feb	1.8	1.8	-0.0	1.3	1.4	0.1
Mar	1.8	1.7	-0.0	1.3	1.4	0.1
Apr	1.8	1.8	-0.0	1.2	1.4	0.1
May	1.8	1.7	-0.1	1.2	1.3	0.1
Jun	1.7	1.6	-0.2	1.1	1.3	0.1
Jul	1.6	1.4	-0.2	1.1	1.2	0.1
Aug	1.5	1.3	-0.3	1.0	1.1	0.1
Sep	1.4	1.1	-0.3	0.9	1.0	0.1
Oct	1.3	0.9	-0.4	0.7	0.8	0.1
Nov	1.2	0.8	-0.4	0.7	0.7	0.1
Dec	1.2	0.8	-0.4	0.6	0.7	0.1
20 Jan	1.2	0.8	-0.4	0.5	0.6	0.1
Feb	...	...	...	...	0.5	0.5

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

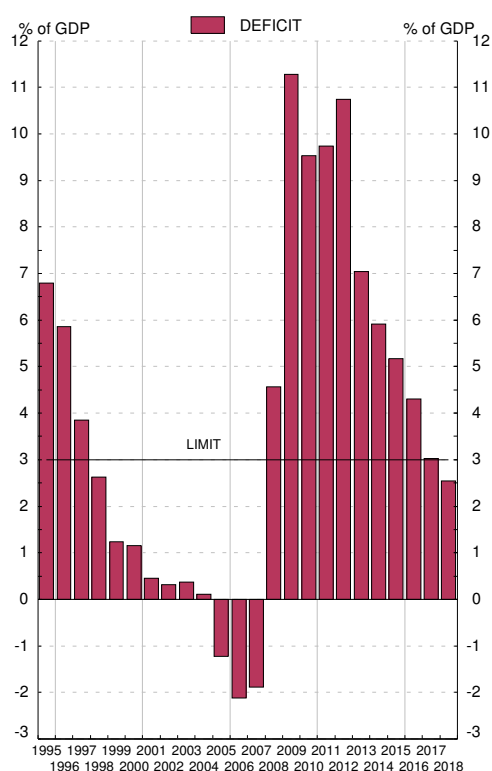
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

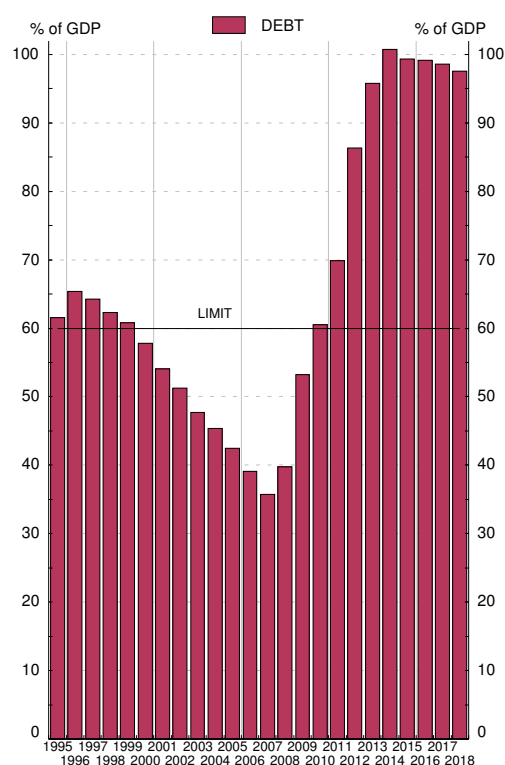
2.9 General Government deficit and debt (a)

Notifications sent to the European Commission						Eur millions and percentage	
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
						Deficit	Debt
	1	2	3	4	5	6=4-3 points	7=5-60 points
95	31 267	283 457	460 588	6.8	61.5	3.8	1.5
96	28 681	319 976	489 203	5.9	65.4	2.9	5.4
97	20 028	333 627	519 268	3.9	64.2	0.9	4.2
98	14 594	346 417	555 993	2.6	62.3	-0.4	2.3
99	7 382	362 223	595 723	1.2	60.8	-1.8	0.8
00	7 520	374 557	647 851	1.2	57.8	-1.8	-2.2
01	3 189	378 883	700 993	0.5	54.0	-2.5	-6.0
02	2 374	384 145	749 552	0.3	51.2	-2.7	-8.8
03	3 009	382 775	802 266	0.4	47.7	-2.6	-12.3
04	941	389 888	859 437	0.1	45.4	-2.9	-14.6
05	-11 421	393 479	927 357	-1.2	42.4	-4.2	-17.6
06	-21 322	392 132	1 003 823	-2.1	39.1	-5.1	-20.9
07	-20 287	384 662	1 075 539	-1.9	35.8	-4.9	-24.2
08	50 731	440 621	1 109 541	4.6	39.7	1.6	-20.3
09	120 576	569 535	1 069 323	11.3	53.3	8.3	-6.7
10	102 193	649 153	1 072 709	9.5	60.5	6.5	0.5
11	103 606	743 043	1 063 763	9.7	69.9	6.7	9.9
12	110 696	889 909	1 031 099	10.7	86.3	7.7	26.3
13	71 791	977 312	1 020 348	7.0	95.8	4.0	35.8
14	61 056	1 039 388	1 032 158	5.9	100.7	2.9	40.7
15	55 786	1 070 080	1 077 590	5.2	99.3	2.2	39.3
16	47 953	1 104 554	1 113 840	4.3	99.2	1.3	39.2
17	35 138	1 145 098	1 161 878	3.0	98.6	0.0	38.6
18	P	30 495	1 173 303	2.5	97.6	-0.5	37.6

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2019 (See tables 11.3 and 11.12 to 11.13).

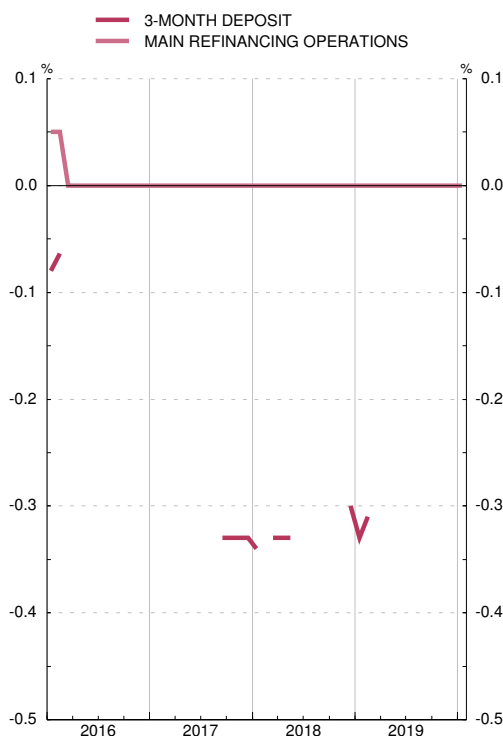
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

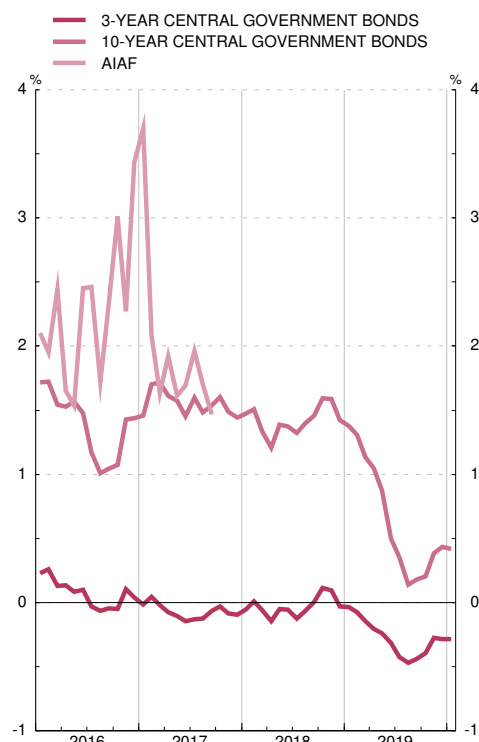
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria	
	1	2	3	4	5	6	7	8	9	10	11	12
16	0.00	-0.07	2.67	3.23	2.53	0.15	0.13	0.21	-0.16	0.07	1.39	2.28
17	0.00	-0.33	2.55	3.22	2.38	0.08	0.06	0.13	-0.34	-0.07	1.55	1.98
18	0.00	-0.33	2.37	3.27	2.12	0.06	0.04	0.11	-0.38	-0.03	1.42	-
19	0.00	-0.26	2.34	3.28	2.08	0.04	0.04	0.06	-0.41	-0.28	0.66	-
19 Jan	0.00	-0.33	2.45	3.48	2.16	0.04	0.04	0.03	-0.34	-0.04	1.38	-
Feb	0.00	-0.31	2.39	3.46	2.05	0.04	0.04	0.04	-0.32	-0.08	1.31	-
Mar	0.00	...	2.43	3.42	2.12	0.04	0.04	0.05	-0.32	-0.14	1.13	-
Apr	0.00	...	2.56	3.43	2.31	0.04	0.04	0.05	-0.33	-0.21	1.05	-
May	0.00	...	2.34	3.29	2.03	0.05	0.04	0.08	-0.34	-0.24	0.87	-
Jun	0.00	-0.40	2.15	3.31	1.86	0.04	0.04	0.06	-0.38	-0.31	0.50	-
Jul	0.00	...	2.47	3.24	2.29	0.04	0.04	0.07	-0.46	-0.43	0.35	-
Aug	0.00	...	2.27	3.30	2.00	0.04	0.04	0.06	-0.52	-0.47	0.14	-
Sep	0.00	...	2.29	3.20	2.03	0.04	0.04	0.07	-0.48	-0.44	0.18	-
Oct	0.00	0.00	2.54	3.23	2.34	0.04	0.03	0.05	-0.48	-0.40	0.20	-
Nov	0.00	...	2.26	3.09	2.00	0.04	0.04	0.06	-0.49	-0.28	0.39	-
Dec	0.00	...	1.94	2.92	1.71	0.05	0.03	0.10	-0.48	-0.29	0.44	-
20 Jan	0.00	...	...	...	...	...	...	...	-0.43	-0.28	0.42	-

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

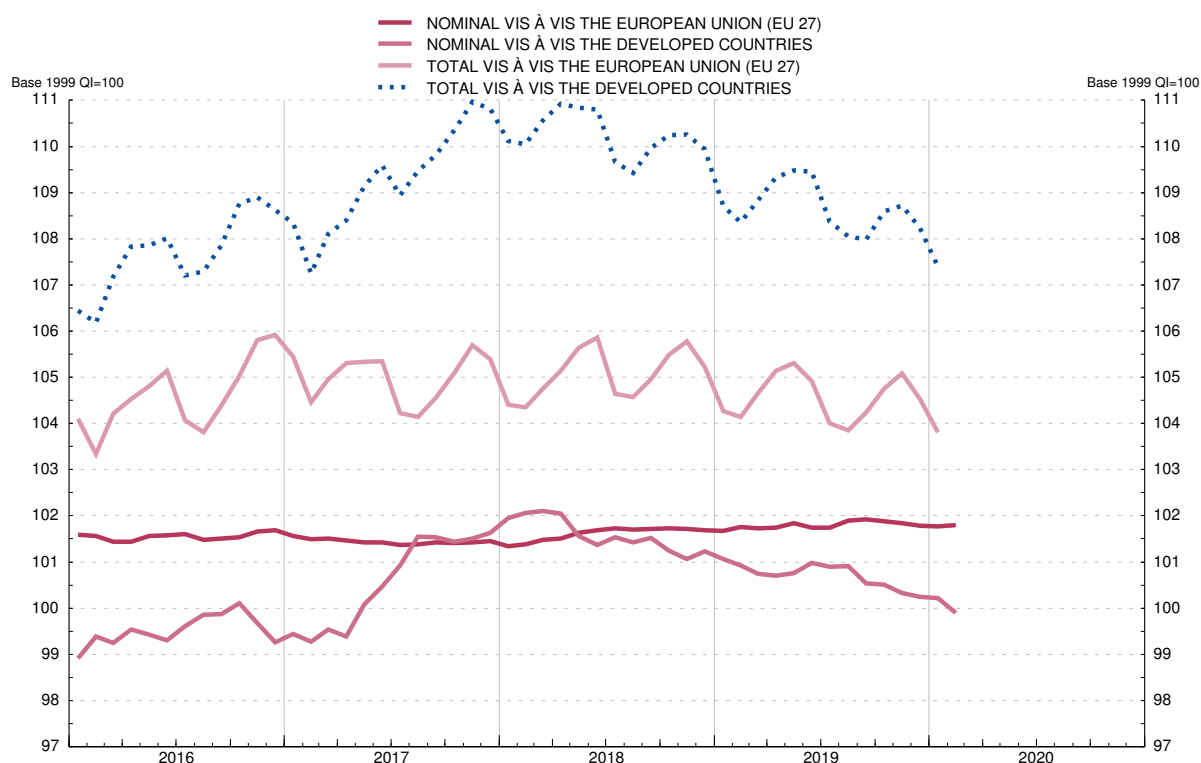
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-27)	Developed countries	European Union (EU-27)	Developed countries
	1	2	3	4	5
16	107.3	104.6	107.7	101.6	99.5
17	107.8	105.0	109.3	101.4	100.6
18	107.8	105.1	110.2	101.6	101.6
19	107.2	104.6	108.7	101.8	100.7
18 Sep	107.5	105.0	110.0	101.7	101.5
Oct	108.0	105.5	110.2	101.7	101.2
Nov	108.4	105.8	110.3	101.7	101.1
Dec	107.9	105.2	109.9	101.7	101.2
19 Jan	107.1	104.3	108.7	101.7	101.1
Feb	106.9	104.1	108.4	101.8	100.9
Mar	107.3	104.7	108.8	101.7	100.7
Apr	107.8	105.1	109.3	101.7	100.7
May	107.9	105.3	109.5	101.8	100.8
Jun	107.6	104.9	109.5	101.7	101.0
Jul	106.8	104.0	108.4	101.7	100.9
Aug	106.4	103.9	108.1	101.9	100.9
Sep	106.7	104.2	108.0	101.9	100.5
Oct	107.3	104.7	108.6	101.9	100.5
Nov	107.8	105.1	108.7	101.8	100.3
Dec	107.3	104.5	108.2	101.8	100.2
20 Jan	106.8	103.8	107.4	101.8	100.2
Feb	...	...	...	101.8	99.9

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006), (2007-2009), (2010-2012) and (2013-2015) manufacturing foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS

3. FINANCIAL ACCOUNTS (ESA 2010)

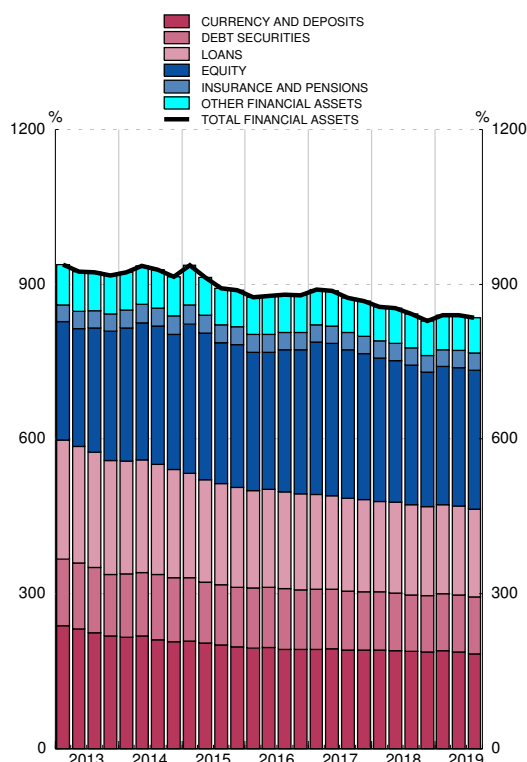
3.1 Domestic economy Financial balance sheet

■ Series depicted in chart.

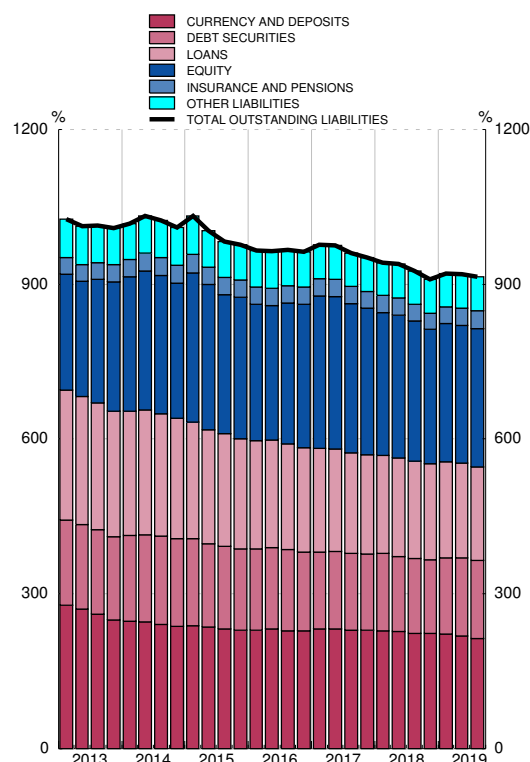
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
14	-983	9 437	2 144	1 279	2 167	2 695	370	10 420	2 445	1 754	2 409	2 698	364
15	-950	9 572	2 131	1 237	2 082	2 986	375	10 522	2 467	1 706	2 298	2 955	367
16	-944	9 779	2 143	1 287	2 066	3 119	374	10 723	2 546	1 699	2 254	3 095	369
17	-987	10 073	2 226	1 310	2 067	3 291	386	11 060	2 665	1 721	2 236	3 293	382
18	-962	9 968	2 257	1 314	2 070	3 130	384	10 930	2 678	1 727	2 233	3 129	381
15 Q4	-950	9 572	2 131	1 237	2 082	2 986	375	10 522	2 467	1 706	2 298	2 955	367
16 Q1	-974	9 505	2 120	1 263	2 055	2 911	368	10 479	2 488	1 720	2 271	2 871	364
Q2	-950	9 620	2 149	1 280	2 085	2 906	375	10 570	2 541	1 725	2 291	2 847	370
Q3	-972	9 717	2 123	1 309	2 061	3 044	379	10 689	2 520	1 743	2 269	3 011	374
Q4	-944	9 779	2 143	1 287	2 066	3 119	374	10 723	2 546	1 699	2 254	3 095	369
17 Q1	-970	10 011	2 169	1 301	2 064	3 328	378	10 981	2 607	1 684	2 254	3 316	375
Q2	-1 002	10 089	2 206	1 306	2 067	3 349	381	11 091	2 643	1 705	2 255	3 357	378
Q3	-994	10 036	2 198	1 309	2 062	3 317	382	11 030	2 641	1 704	2 241	3 319	379
Q4	-987	10 073	2 226	1 310	2 067	3 291	386	11 060	2 665	1 721	2 236	3 293	382
18 Q1	-1 008	10 032	2 235	1 331	2 053	3 251	391	11 040	2 669	1 760	2 227	3 249	389
Q2	-1 004	10 094	2 250	1 307	2 086	3 253	392	11 098	2 688	1 718	2 256	3 269	389
Q3	-991	10 029	2 241	1 312	2 076	3 228	387	11 020	2 666	1 725	2 246	3 237	385
Q4	-962	9 968	2 257	1 314	2 070	3 130	384	10 930	2 678	1 727	2 233	3 129	381
19 Q1	-976	10 196	2 296	1 348	2 089	3 252	401	11 173	2 696	1 794	2 249	3 256	398
Q2	-975	10 288	2 294	1 358	2 106	3 279	414	11 263	2 679	1 841	2 250	3 278	411
Q3	-971	10 306	2 272	1 359	2 101	3 312	423	11 277	2 630	1 865	2 246	3 308	420

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

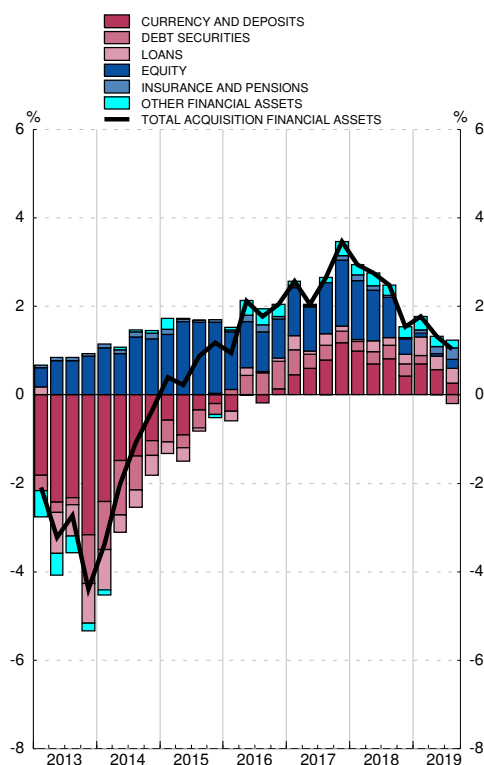
3.2 Domestic economy Financial transactions account

■ Series depicted in chart.

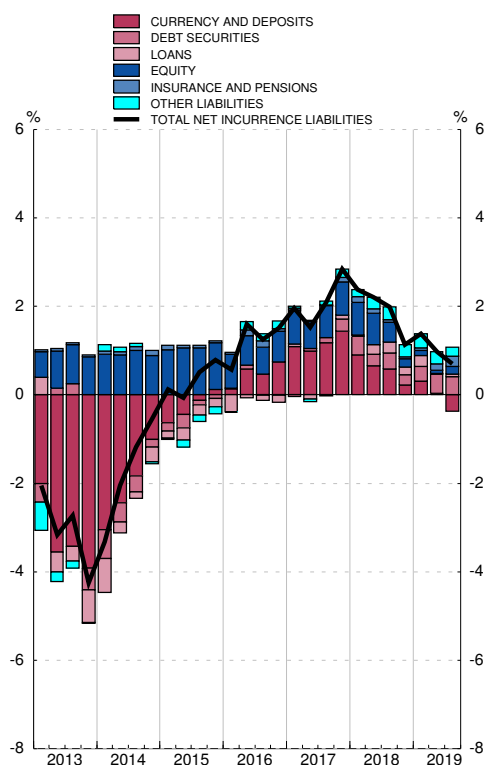
EUR millions

	Net finan- cial transac- tions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
14	22 080	-34 152	-97 664	-30 066	-42 983	118 389	11 791	-56 232	-103 064	-18 121	-35 329	91 017	12 455
15	28 804	111 324	-19 239	-22 829	3 133	151 817	5 440	82 520	13 227	-8 975	-19 486	110 092	3 448
16	37 800	196 095	13 571	59 157	6 554	84 125	5 444	158 295	78 001	-317	-16 679	73 813	6 017
17	33 929	338 915	115 707	25 363	11 158	145 936	10 163	304 986	154 734	28 844	9 091	81 125	11 213
18	29 051	154 784	42 339	27 964	21 367	35 500	3 288	125 733	25 042	25 769	17 793	21 908	4 117
15 Q4	9 480	11 114	-14 402	-7 937	4 301	12 670	3 418	1 634	-7 795	-3 888	-7 487	8 656	2 188
16 Q1	1 505	45 450	-2 980	29 812	-20 138	22 280	4 504	43 945	25 540	6 589	-16 345	14 817	5 406
Q2	12 808	148 779	25 791	22 294	37 139	29 968	5 351	135 971	51 450	1 346	27 470	23 895	5 501
Q3	13 508	-37 308	-25 221	2 899	-18 123	19 319	1 972	-50 816	-20 876	-4 662	-16 630	17 025	1 894
Q4	9 979	39 173	15 982	4 152	7 675	12 558	-6 384	29 194	21 887	-3 590	-11 173	18 077	-6 784
17 Q1	1 708	93 014	26 184	24 508	3 925	40 963	2 805	91 306	61 867	2 542	6 746	20 303	4 721
Q2	11 309	102 634	40 462	-261	13 295	23 088	3 603	91 325	41 388	11 816	11 104	8 608	3 631
Q3	11 413	23 277	-5 847	3 258	1 091	34 970	-93	11 864	345	1 716	-9 160	31 158	-284
Q4	9 499	119 990	54 909	-2 141	-7 154	46 914	3 847	110 491	51 135	12 771	400	21 055	3 146
18 Q1	1 824	49 261	9 210	21 421	-2 966	27 649	6 302	47 437	5 952	20 715	572	20 370	7 939
Q2	9 760	84 751	12 124	5 342	33 401	6 674	248	74 991	15 168	-6 150	31 873	6 365	309
Q3	8 289	-5 008	5 678	6 175	-6 814	10 627	-5 145	-13 297	-7 038	11 873	-6 551	2 975	-5 391
Q4	9 178	25 779	15 327	-4 974	-2 255	-9 449	1 884	16 601	10 959	-669	-8 100	-7 802	1 259
19 Q1	-1 707	72 027	37 643	11 774	17 233	1 495	10 420	73 734	15 742	30 932	10 315	10 598	10 408
Q2	10 802	41 214	-1 191	-13 001	21 861	3 882	9 368	30 412	-15 226	5 795	5 242	2 560	9 580
Q3	8 061	-35 707	-24 757	-13 711	-4 521	24 891	4 848	-43 768	-52 372	9 828	-2 374	14 224	4 596

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

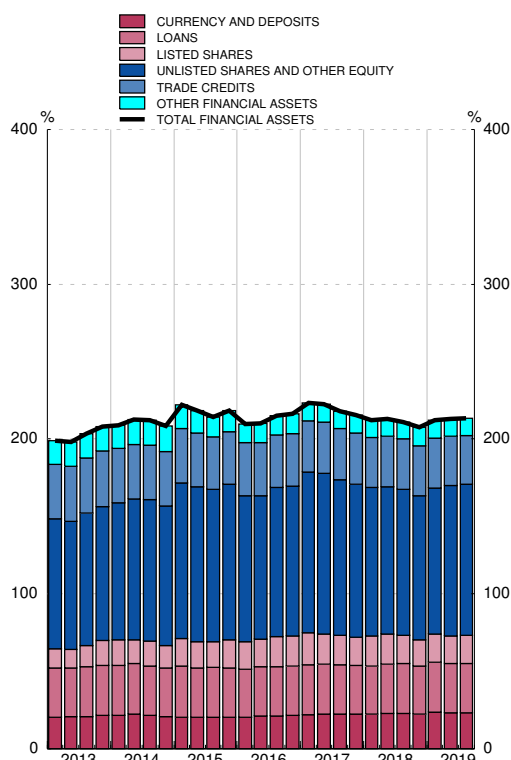
3.3 Non-financial corporations Financial balance sheet

■ Series depicted in chart.

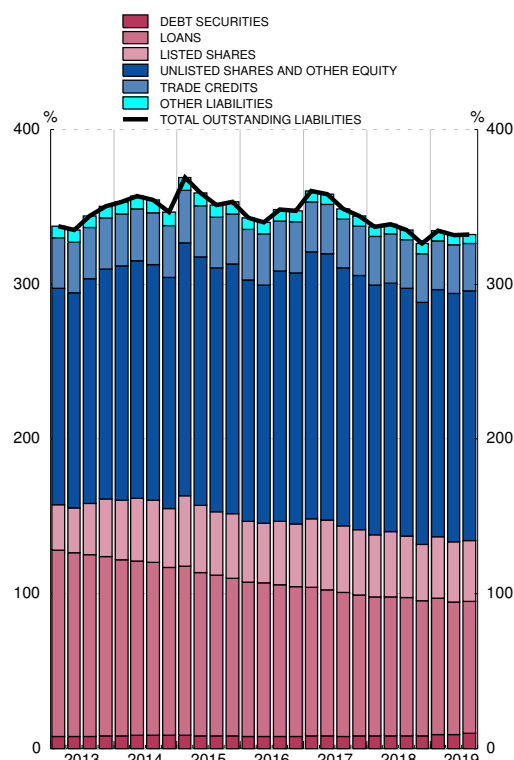
EUR billions

	Net finan- cial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securi- ties	Loans	Listed shares	Unlisted shares and other equity	Trade credits
1	2	3	4	5	6	7	8	9	10	11	12	13	
14	-1 423	2 153	215	324	148	932	364	3 576	90	1 118	394	1 541	346
15	-1 452	2 353	216	344	199	1 081	364	3 805	89	1 095	452	1 737	348
16	-1 461	2 407	238	355	215	1 081	378	3 868	89	1 075	451	1 809	366
17	-1 491	2 506	261	364	213	1 145	386	3 997	95	1 058	489	1 907	372
18	-1 425	2 496	269	374	202	1 116	391	3 921	99	1 049	436	1 880	381
15 Q4	-1 452	2 353	216	344	199	1 081	364	3 805	89	1 095	452	1 737	348
16 Q1	-1 450	2 276	221	336	192	1 027	373	3 726	84	1 084	429	1 690	357
Q2	-1 423	2 304	230	349	197	1 016	374	3 727	87	1 087	422	1 686	360
Q3	-1 473	2 377	234	353	211	1 068	373	3 850	89	1 083	452	1 786	359
Q4	-1 461	2 407	238	355	215	1 081	378	3 868	89	1 075	451	1 809	366
17 Q1	-1 541	2 512	249	361	233	1 165	376	4 053	95	1 079	496	1 940	363
Q2	-1 543	2 531	253	367	222	1 183	377	4 074	94	1 075	508	1 960	362
Q3	-1 499	2 506	254	370	217	1 156	379	4 005	92	1 069	494	1 912	364
Q4	-1 491	2 506	261	364	213	1 145	386	3 997	95	1 058	489	1 907	372
18 Q1	-1 465	2 488	260	367	225	1 125	380	3 953	97	1 050	474	1 890	366
Q2	-1 485	2 520	271	376	230	1 124	385	4 005	97	1 059	503	1 897	374
Q3	-1 474	2 513	272	383	218	1 124	385	3 987	100	1 060	473	1 906	375
Q4	-1 425	2 496	269	374	202	1 116	391	3 921	99	1 049	436	1 880	381
19 Q1	-1 485	2 573	284	392	224	1 143	390	4 058	113	1 064	486	1 937	381
Q2	-1 450	2 610	285	387	220	1 188	392	4 060	112	1 047	479	1 966	381
Q3	-1 461	2 635	284	393	226	1 205	386	4 097	120	1 052	488	1 987	376

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

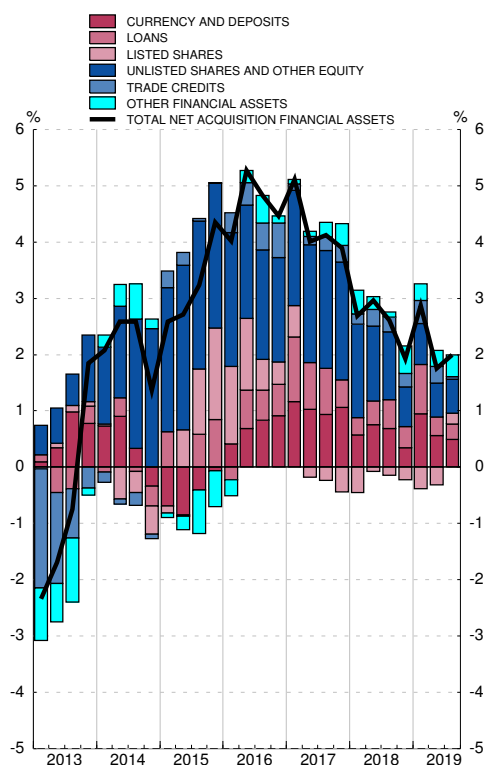
3.4 Non-financial corporations Financial transactions account

■ Series depicted in chart.

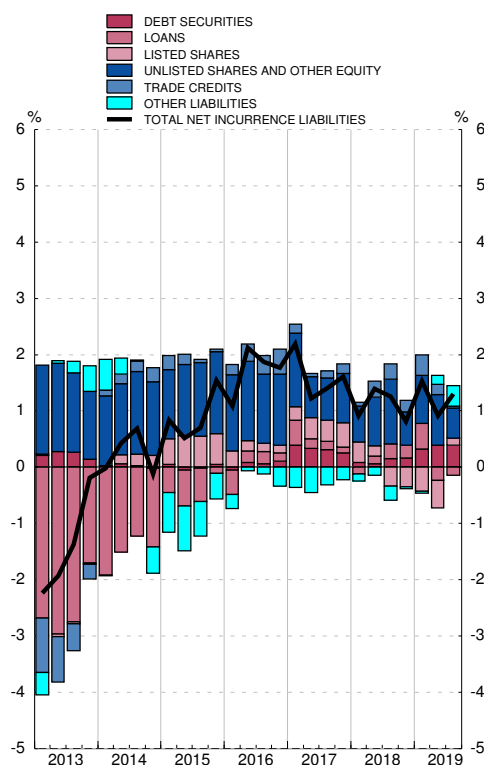
EUR millions

	Net financial transac- tions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securi- ties	Loans	Listed shares	Unlisted shares and other equity	Trade credits
1	2	3	4	5	6	7	8	9	10	11	12	13	
14	33 189	28 938	-7 132	-7 384	-10 820	52 114	-1 499	-4 251	-837	-49 902	7 576	46 812	8 710
15	38 539	93 708	-1 269	18 127	35 079	55 295	219	55 168	1 647	-3 841	19 610	51 967	1 967
16	37 889	105 092	21 643	12 895	9 387	43 782	14 495	67 203	3 852	5 957	5 235	47 724	17 174
17	31 574	93 805	25 532	11 822	-10 446	50 353	7 218	62 232	10 042	3 933	16 335	34 221	6 497
18	15 913	48 320	8 671	9 265	-5 603	17 783	5 898	32 407	6 335	9 354	-13 848	23 499	8 465
15 Q4	19 135	33 155	897	1 474	6 789	10 245	1 658	14 020	682	-2 468	660	10 417	1 705
16 Q1	-1 527	15 274	5 973	-6 065	362	11 979	9 405	16 802	-3 368	-41	963	10 960	8 794
Q2	8 036	47 622	8 319	12 275	5 559	11 621	719	39 586	4 105	11 278	3 254	15 758	2 810
Q3	14 457	13 936	3 893	4 514	-322	10 417	-850	-521	826	-799	956	8 666	-912
Q4	16 923	28 259	3 459	2 171	3 789	9 765	5 221	11 336	2 290	-4 482	62	12 340	6 483
17 Q1	-4 488	26 506	10 831	7 067	3 736	14 842	-2 569	30 994	7 519	10 285	4 857	11 762	-2 265
Q2	20 245	23 761	5 452	5 488	-11 285	13 149	1 573	3 516	1 966	1 396	7 736	-5 266	-1 179
Q3	11 195	19 301	2 505	4 744	-1 867	12 085	1 352	8 105	275	-1 564	1 811	10 064	1 862
Q4	4 621	24 237	6 743	-5 478	-1 030	10 276	6 862	19 616	281	-6 184	1 931	17 660	8 079
18 Q1	-5 378	301	-369	2 925	2 818	6 337	-5 372	5 679	1 058	1 398	3 067	3 510	-5 966
Q2	8 005	31 110	10 264	8 395	-1 761	5 154	4 583	23 104	672	12 261	401	3 838	7 961
Q3	7 887	9 737	661	6 877	-3 701	8 430	405	1 849	4 281	2 969	-18 728	20 891	963
Q4	5 399	7 173	-1 885	-8 931	-2 959	-2 138	6 283	1 774	324	-7 274	1 412	-4 741	5 508
19 Q1	-10 306	23 422	14 573	15 463	-1 053	6 657	-1 045	33 729	7 485	10 217	-156	13 401	123
Q2	4 700	3 905	742	-5 013	-196	2 279	1 855	-796	3 353	-15 225	-1 964	6 594	549
Q3	-1 536	15 592	-1 154	5 407	9 132	8 249	-5 950	17 128	4 634	6 529	5 651	5 750	-4 874

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

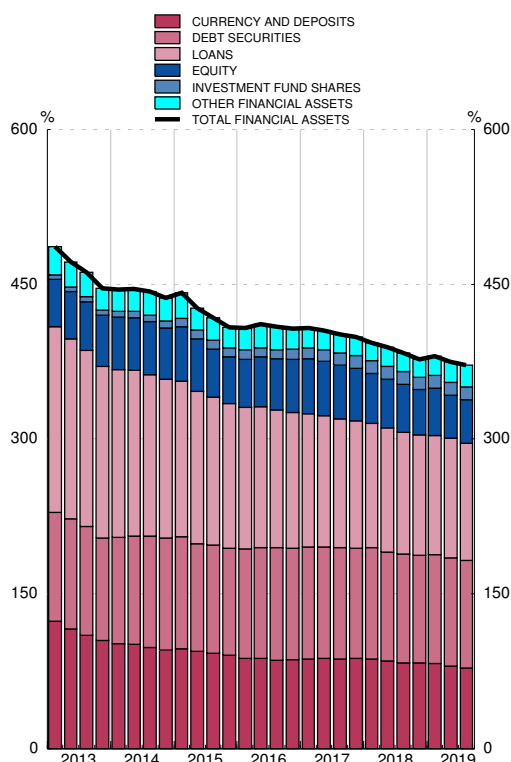
3.5 Financial institutions Financial balance sheet

■ Series depicted in chart.

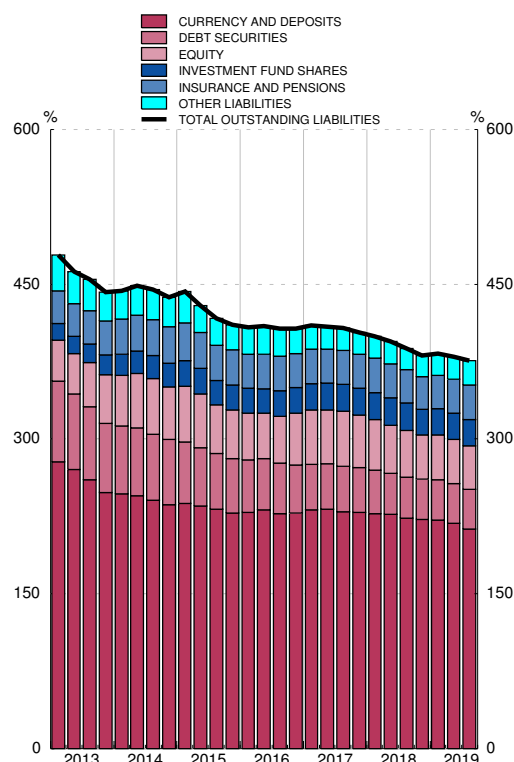
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares		Currency and deposits	Debt securi- ties	Equity	Invest- ment fund shares	Insurance and pensions
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	-9	4 505	987	1 119	1 586	514	69	4 514	2 441	651	526	237	362
15	-25	4 399	977	1 113	1 510	489	97	4 424	2 463	568	503	263	365
16	2	4 533	964	1 200	1 462	577	107	4 531	2 542	522	557	277	367
17	-50	4 637	1 015	1 243	1 432	594	140	4 687	2 661	500	592	305	380
18	-43	4 536	1 001	1 253	1 399	531	138	4 579	2 673	467	516	297	380
15 Q4	-25	4 399	977	1 113	1 510	489	97	4 424	2 463	568	503	263	365
16 Q1	-7	4 428	951	1 148	1 490	511	95	4 435	2 484	554	495	258	362
Q2	16	4 506	959	1 174	1 500	528	96	4 489	2 537	544	479	260	368
Q3	20	4 517	947	1 208	1 470	549	101	4 497	2 516	541	505	269	372
Q4	2	4 533	964	1 200	1 462	577	107	4 531	2 542	522	557	277	367
17 Q1	-24	4 586	975	1 223	1 455	600	116	4 609	2 603	497	593	288	373
Q2	-44	4 607	992	1 231	1 447	598	124	4 652	2 639	501	594	294	376
Q3	-69	4 614	997	1 240	1 431	601	132	4 683	2 636	504	615	299	377
Q4	-50	4 637	1 015	1 243	1 432	594	140	4 687	2 661	500	592	305	380
18 Q1	-71	4 611	1 017	1 263	1 413	566	144	4 682	2 665	497	573	311	387
Q2	-63	4 601	1 004	1 248	1 423	560	145	4 664	2 683	466	555	314	388
Q3	-55	4 565	989	1 256	1 405	552	150	4 620	2 662	468	542	315	383
Q4	-43	4 536	1 001	1 253	1 399	531	138	4 579	2 673	467	516	297	380
19 Q1	-25	4 617	1 001	1 283	1 400	557	149	4 642	2 691	471	525	308	396
Q2	-62	4 589	976	1 289	1 417	514	153	4 651	2 674	470	522	311	410
Q3	-51	4 586	962	1 291	1 401	517	151	4 637	2 625	475	520	313	418

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

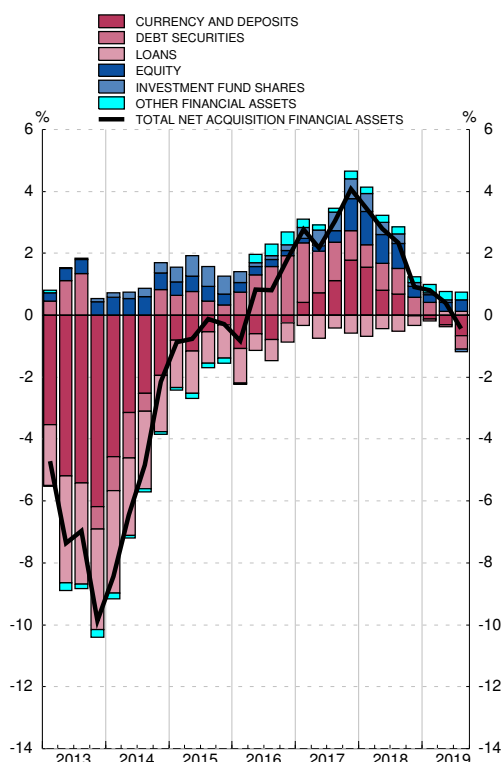
3.6 Financial institutions Financial transactions account

■ Series depicted in chart.

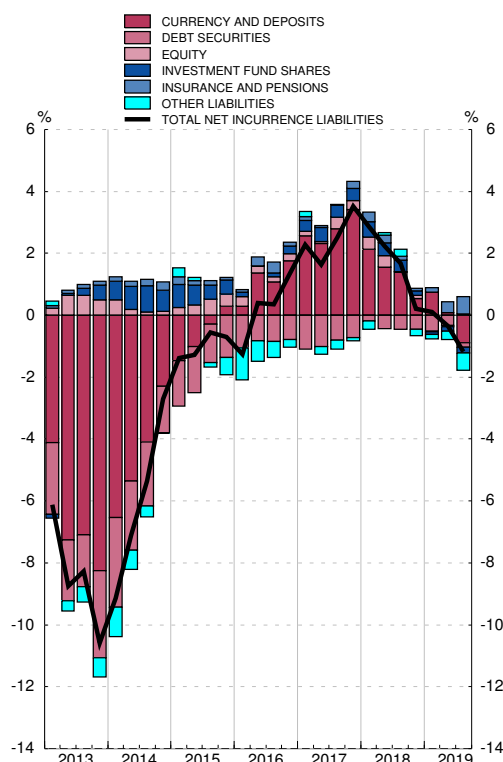
EUR millions

	Net finan- cial transac- tions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares		Currency and deposits	Debt securi- ties	Equity	Invest- ment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
14	24 788	-97 809	-88 274	37 211	-82 613	24 629	15 385	-122 597	-103 215	-68 218	5 593	31 036	12 317
15	18 717	-12 910	-13 569	14 548	-48 769	15 778	26 684	-31 627	13 018	-61 655	18 146	20 369	3 753
16	21 085	80 110	-11 224	84 613	-26 822	7 452	7 989	59 025	77 810	-34 720	10 094	10 760	5 983
17	25 384	184 299	80 351	43 061	-26 419	47 315	28 815	158 915	154 519	-33 037	13 018	17 551	11 194
18	32 496	42 196	-1 202	26 975	-14 207	16 581	5 751	9 700	24 796	-21 414	5 080	7 178	4 077
15 Q4	6 431	-27 231	-9 629	-135	-8 011	-3 367	1 421	-33 662	-7 833	-9 430	-2 487	66	2 306
16 Q1	4 714	11 861	-18 886	28 896	-15 424	5 229	-387	7 147	25 507	-9 767	4 432	-1 538	5 365
Q2	5 433	68 694	5 156	27 132	18 574	7 184	1 440	63 261	51 405	-6 673	3 617	1 266	5 488
Q3	3 709	-17 451	-11 781	13 795	-25 664	1 100	3 563	-21 160	-20 945	-11 537	1 642	5 760	1 906
Q4	7 229	17 006	14 286	14 791	-4 309	-6 061	3 374	9 777	21 842	-6 743	404	5 271	-6 776
17 Q1	6 288	54 863	11 096	29 095	-3 219	3 656	7 640	48 575	61 859	-23 227	601	3 084	4 691
Q2	7 336	43 477	19 249	2 511	-53	8 967	8 255	36 141	41 305	-4 057	274	5 863	3 624
Q3	3 796	21 631	5 463	10 330	-11 544	10 374	7 126	17 835	265	-2 135	16 040	3 243	-279
Q4	7 964	64 329	44 543	1 124	-11 604	24 318	5 794	56 365	51 092	-3 617	-3 896	5 360	3 159
18 Q1	6 903	28 891	2 296	19 065	-8 410	5 338	5 613	21 988	5 919	1 337	5 489	8 304	7 904
Q2	5 583	13 752	-14 840	9 637	11 830	2 654	-519	8 169	15 096	-15 762	-549	2 675	301
Q3	8 622	721	-415	8 082	-15 659	5 173	3 387	-7 901	-7 131	-3 278	149	663	-5 381
Q4	11 388	-1 168	11 757	-9 808	-1 967	3 416	-2 730	-12 556	10 913	-3 710	-9	-4 465	1 253
19 Q1	6 196	23 624	-1 801	10 896	2 065	465	2 300	17 428	15 720	-1 850	-595	-2 052	10 405
Q2	8 148	-5 551	-23 741	-12 241	21 055	4 817	473	-13 699	-15 288	-6 913	-679	-1 391	9 562
Q3	8 891	-36 924	-16 326	-8 398	-15 172	7 875	-4 025	-45 815	-52 432	5 356	3 046	-223	4 588

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

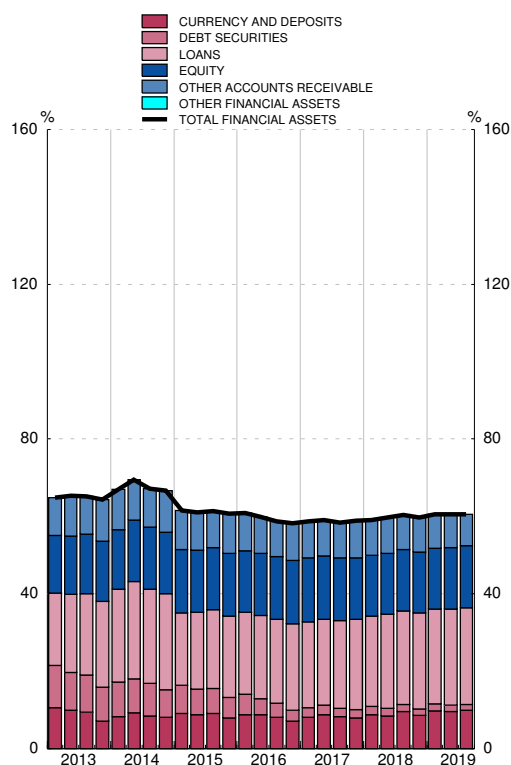
3.7 General Government Financial balance sheet

■ Series depicted in chart.

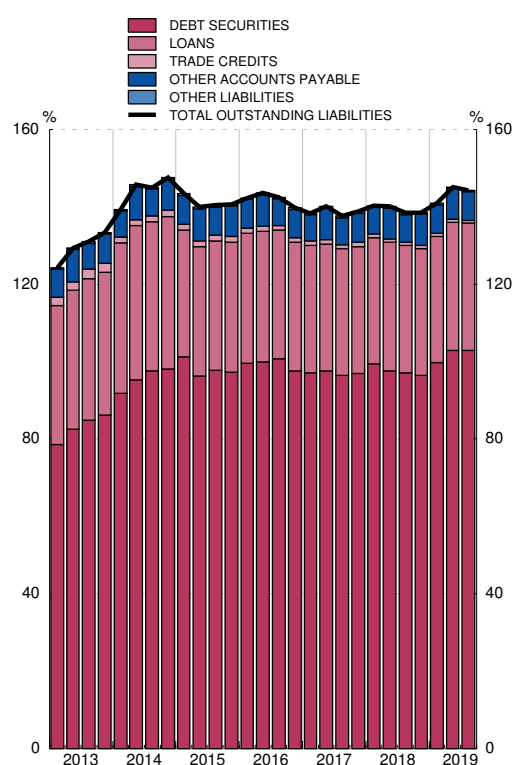
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
	1	2	3	4	5	6	7	8	9	10	11	12
14	-835	688	84	73	256	164	111	1 523	1 013	406	18	83
15	-862	653	85	56	228	174	110	1 515	1 049	360	17	85
16	-908	649	79	32	248	183	107	1 557	1 087	370	14	81
17	-928	684	93	25	271	184	111	1 612	1 126	381	13	88
18	-947	718	103	21	297	189	108	1 665	1 160	393	11	97
15 Q4	-862	653	85	56	228	174	110	1 515	1 049	360	17	85
16 Q1	-884	661	95	58	229	173	106	1 546	1 082	364	15	80
Q2	-916	657	95	46	235	176	104	1 573	1 094	371	14	90
Q3	-925	650	90	41	238	179	102	1 575	1 114	366	14	77
Q4	-908	649	79	32	248	183	107	1 557	1 087	370	14	81
17 Q1	-896	660	90	29	248	186	106	1 556	1 091	371	13	77
Q2	-921	672	99	28	253	185	107	1 594	1 110	373	13	93
Q3	-909	671	95	24	261	185	106	1 581	1 108	376	12	80
Q4	-928	684	93	25	271	184	111	1 612	1 126	381	13	88
18 Q1	-952	693	104	24	273	184	107	1 645	1 165	382	11	82
Q2	-949	707	99	25	286	187	110	1 656	1 154	393	9	95
Q3	-930	718	115	21	288	189	105	1 649	1 156	392	9	86
Q4	-947	718	103	21	297	189	108	1 665	1 160	393	11	97
19 Q1	-974	736	119	21	297	192	107	1 710	1 211	396	9	89
Q2	-1 034	742	118	21	303	194	107	1 776	1 260	405	10	97
Q3	-1 032	748	123	18	308	198	101	1 780	1 269	406	9	90

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

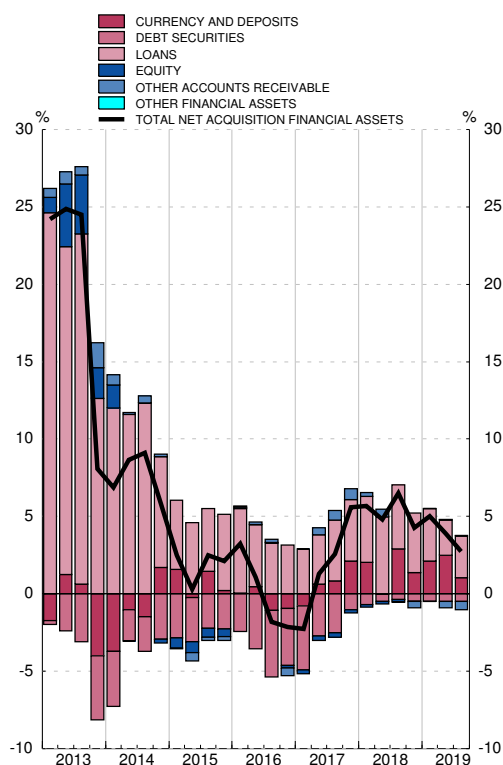
3.8 General Government Financial transactions account

■ Series depicted in chart.

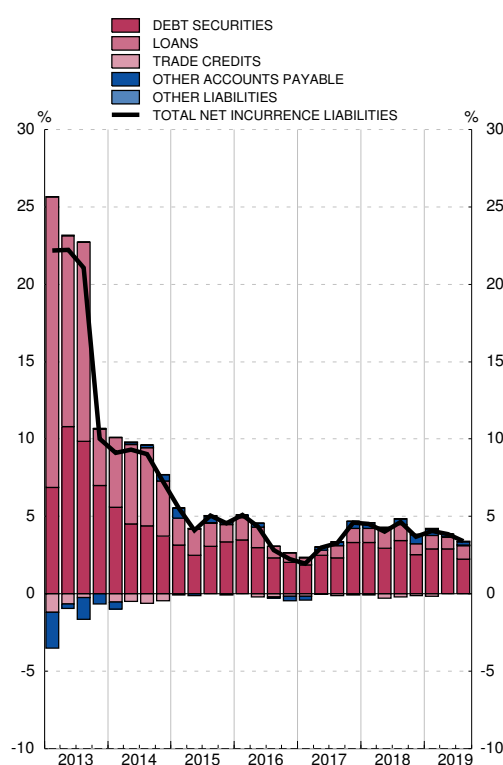
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
	1	2	3	4	5	6	7	8	9	10	11	12
14	-60 302	38 291	11 215	-19 288	47 013	-1 620	970	98 593	50 933	48 061	-6 247	5 695
15	-54 897	14 537	1 528	-15 485	33 775	-3 511	-1 771	69 434	51 033	17 235	-955	1 912
16	-47 787	-14 051	-6 166	-23 933	20 481	-1 060	-3 373	33 736	30 551	9 650	-2 593	-4 063
17	-35 534	36 162	13 651	-6 719	25 755	-1 323	4 798	71 696	51 840	13 973	-1 214	6 883
18	-30 391	29 331	9 299	-3 411	26 308	-4	-2 860	59 722	40 847	11 632	-2 188	9 186
15 Q4	-21 796	-4 320	-11 414	-12 871	10 838	-407	9 534	17 476	4 860	5 211	-64	7 430
16 Q1	-8 040	8 693	9 982	805	1 350	529	-3 974	16 733	19 725	3 477	-1 621	-4 881
Q2	-26 220	-6 563	-153	-10 594	6 290	-37	-2 069	19 657	3 914	7 127	-1 623	10 195
Q3	2 142	-9 700	-5 397	-5 405	3 027	-23	-1 902	-11 842	6 050	-4 508	130	-13 582
Q4	-15 669	-6 481	-10 597	-8 739	9 813	-1 530	4 572	9 188	863	3 554	521	4 205
17 Q1	-5 578	7 737	10 996	-2 510	76	-234	-592	13 315	18 250	872	-1 697	-4 118
Q2	-19 655	16 870	9 193	-1 184	7 860	-19	1 021	36 525	13 907	5 236	634	16 664
Q3	6 381	-1 283	-4 184	-3 942	7 890	-8	-1 039	-7 664	3 576	2 716	-1 136	-12 899
Q4	-16 682	12 838	-2 353	918	9 928	-1 063	5 408	29 520	16 107	5 148	985	7 236
18 Q1	-3 072	9 104	10 795	-433	2 520	75	-3 852	12 176	18 320	837	-1 611	-5 404
Q2	-18 413	11 648	-4 375	270	13 176	-30	2 607	30 061	8 940	11 305	-2 624	12 367
Q3	8 311	10 004	15 531	-3 229	1 969	30	-4 298	1 692	10 870	-890	-176	-8 205
Q4	-17 218	-1 425	-12 652	-19	8 643	-79	2 683	15 793	2 717	379	2 223	10 428
19 Q1	-4 525	14 566	16 243	-274	-296	138	-1 245	19 092	25 297	3 387	-2 017	-7 597
Q2	-22 749	4 427	-1 580	-52	5 819	155	86	27 175	9 355	8 981	799	7 978
Q3	8 376	2 195	5 443	-3 072	5 245	34	-5 455	-6 181	-162	1 089	-376	-6 792

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

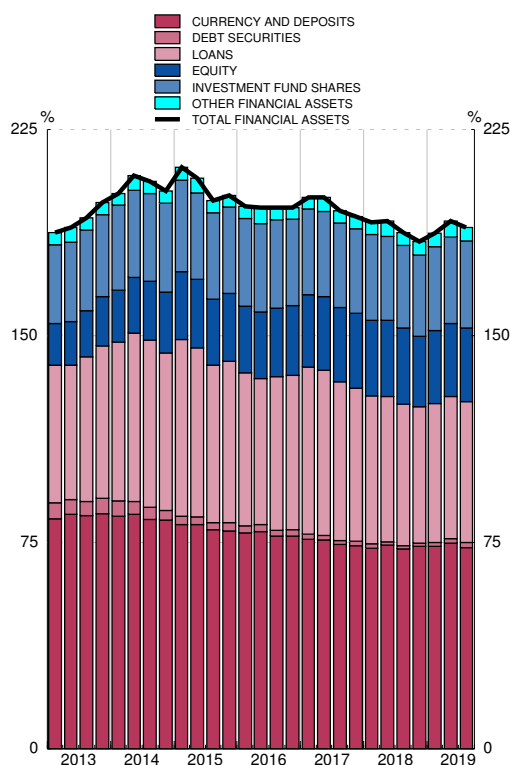
3.9 Households and NPISH Financial balance sheet

■ Series depicted in chart.

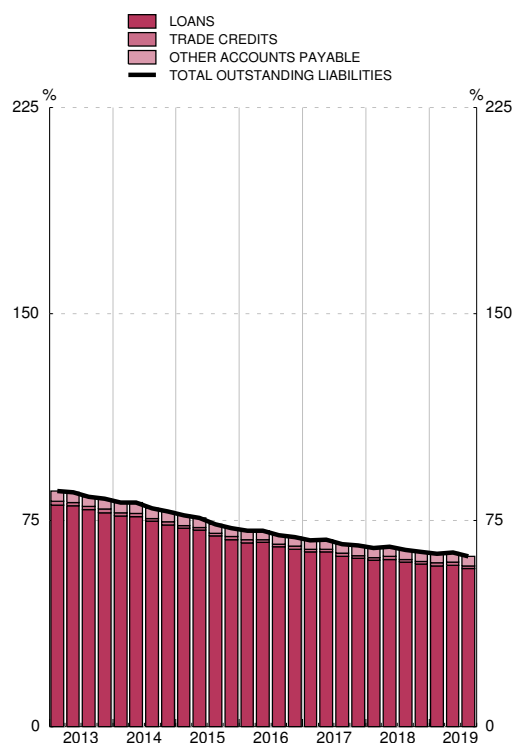
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2	3	4	5	6	7	8	9	10	11
14	1 284	2 091	858	35	592	227	334	807	757	10	39
15	1 388	2 166	852	33	630	267	339	778	733	11	34
16	1 422	2 189	861	24	626	282	348	767	718	11	37
17	1 483	2 246	858	17	646	316	358	764	711	12	41
18	1 452	2 216	883	15	595	307	356	764	709	13	42
15 Q4	1 388	2 166	852	33	630	267	339	778	733	11	34
16 Q1	1 368	2 140	852	26	606	262	345	772	726	11	35
Q2	1 372	2 153	864	27	583	264	351	781	733	11	37
Q3	1 405	2 173	853	25	617	273	355	768	721	11	35
Q4	1 422	2 189	861	24	626	282	348	767	718	11	37
17 Q1	1 491	2 254	855	22	682	296	352	762	714	11	36
Q2	1 507	2 278	861	20	681	304	353	771	721	12	39
Q3	1 482	2 244	852	18	663	309	354	762	711	12	39
Q4	1 483	2 246	858	17	646	316	358	764	711	12	41
18 Q1	1 480	2 241	854	18	630	323	363	761	709	12	40
Q2	1 494	2 266	875	14	623	328	361	773	718	12	42
Q3	1 469	2 233	865	14	611	329	359	764	711	12	40
Q4	1 452	2 216	883	15	595	307	356	764	709	13	42
19 Q1	1 508	2 272	892	17	613	321	370	763	708	13	42
Q2	1 571	2 346	915	20	632	326	384	776	718	13	44
Q3	1 573	2 337	902	21	632	329	391	764	708	13	42

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

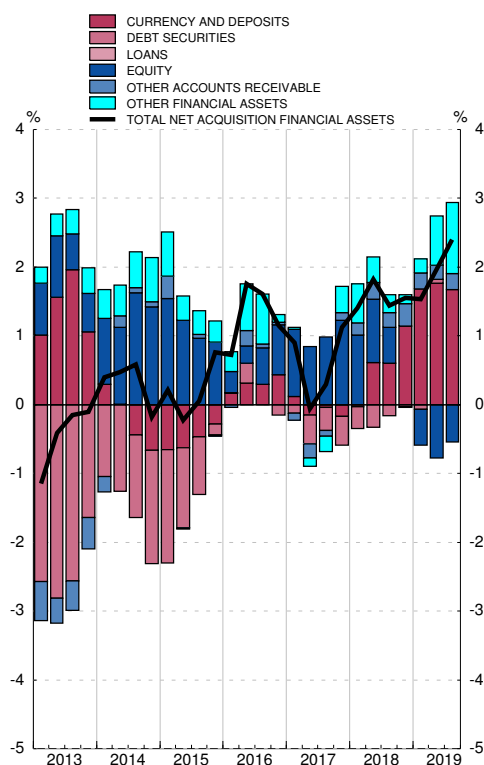
3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

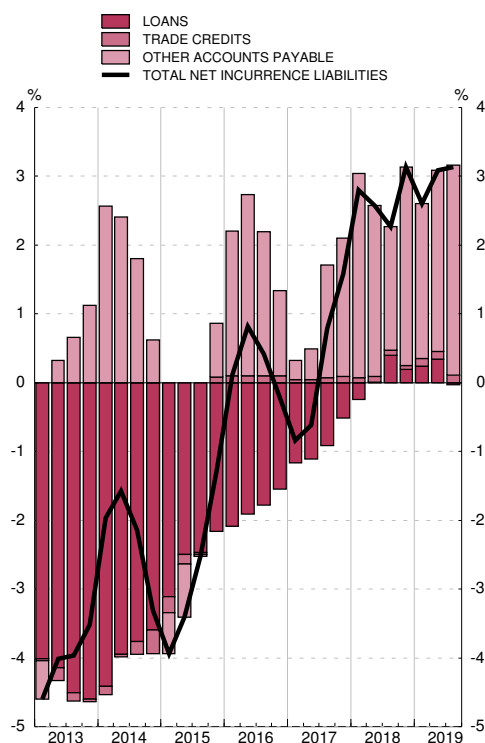
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2	3	4	5	6	7	8	9	10	11
14	24 405	-3 572	-13 473	-33 313	-6 335	35 108	12 952	-27 977	-30 304	-2 901	5 227
15	26 445	15 989	-5 930	-3 324	-13 251	32 178	6 564	-10 455	-17 416	664	6 297
16	26 613	24 945	9 318	-3 373	2 060	13 719	2 286	-1 668	-12 054	777	9 608
17	12 505	24 649	-3 827	-9 075	-1 885	28 668	8 310	12 143	-3 980	673	15 450
18	11 033	34 936	25 571	-628	-9 050	8 771	2 785	23 904	1 441	471	21 992
15 Q4	5 710	9 510	5 746	3 052	-6 313	4 727	4 519	3 800	-4 402	182	8 019
16 Q1	6 358	9 623	-49	-1 438	6 241	-1 308	3 786	3 264	-6 258	399	9 123
Q2	25 559	39 027	12 469	3 440	1 329	2 742	5 285	13 468	7 582	135	5 750
Q3	-6 800	-24 093	-11 936	-5 036	-2 353	6 085	1 754	-17 293	-10 883	30	-6 440
Q4	1 496	389	8 834	-339	-3 155	6 201	-8 539	-1 107	-2 495	213	1 175
17 Q1	5 486	3 909	-6 740	-809	2 631	7 254	2 176	-1 578	-3 172	-28	1 622
Q2	3 383	18 526	6 568	-2 860	-6 429	7 890	1 960	15 143	7 913	143	7 088
Q3	-9 959	-16 371	-9 631	-3 274	2 805	4 083	-353	-6 412	-9 304	218	2 674
Q4	13 596	18 585	5 976	-2 133	-892	9 441	4 526	4 989	583	340	4 066
18 Q1	3 371	10 965	-3 511	1 090	-3 205	9 157	6 478	7 594	-1 071	-182	8 848
Q2	14 584	28 241	21 075	-3 097	-3 291	2 952	-2 173	13 657	9 818	284	3 555
Q3	-16 532	-25 469	-10 100	535	-3 333	856	-2 966	-8 937	-6 290	142	-2 789
Q4	9 609	21 199	18 107	843	780	-4 194	1 446	11 590	-1 016	228	12 378
19 Q1	6 929	10 415	8 628	261	-3 673	-1 816	8 452	3 486	-697	231	3 952
Q2	20 703	38 434	23 389	-391	-5 358	-770	9 192	17 732	10 642	265	6 824
Q3	-7 670	-16 571	-12 720	-774	667	2 344	3 938	-8 901	-9 149	83	166

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

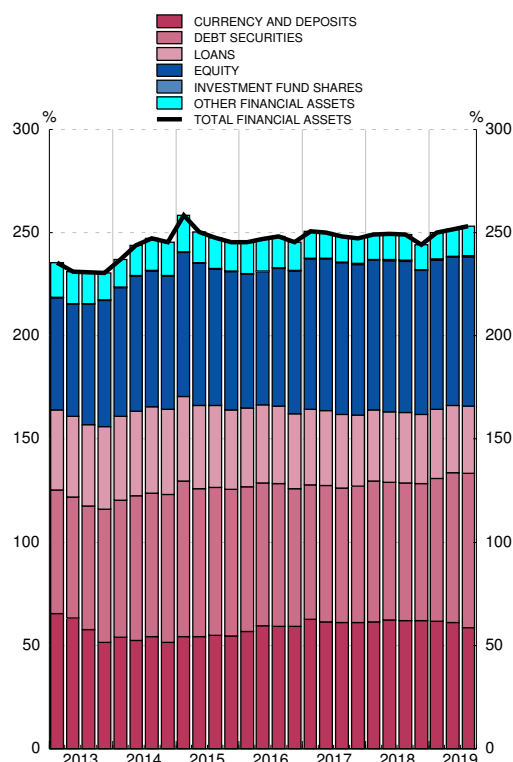
3.11 Rest of the world Financial balance sheet

■ Series depicted in chart.

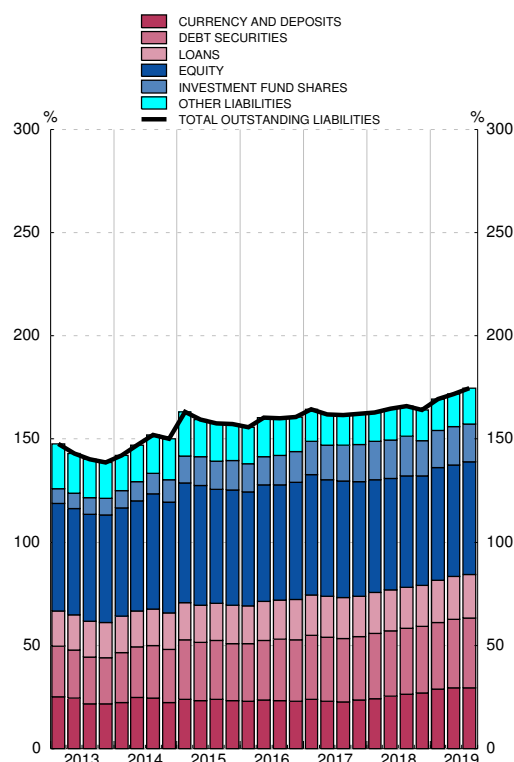
EUR billions

	Net finan- cial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares		Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares
1	2	3	4	5	6	7	8	9	10	11	12	13	
14	983	2 531	533	739	424	668	3	1 548	232	264	182	555	113
15	950	2 645	588	766	415	720	4	1 695	252	297	199	601	154
16	944	2 734	659	744	405	770	4	1 790	256	333	216	634	163
17	987	2 873	711	768	398	849	6	1 885	273	356	229	643	210
18	962	2 935	745	799	403	837	6	1 974	324	386	239	638	206
15 Q4	950	2 645	588	766	415	720	4	1 695	252	297	199	601	154
16 Q1	974	2 665	617	763	414	704	4	1 692	248	305	197	600	148
Q2	950	2 706	651	761	413	706	4	1 756	258	316	207	618	150
Q3	972	2 741	656	763	416	737	4	1 769	259	329	208	618	156
Q4	944	2 734	659	744	405	770	4	1 790	256	333	216	634	163
17 Q1	970	2 820	706	732	410	822	4	1 850	268	348	220	658	179
Q2	1 002	2 844	699	752	412	837	4	1 842	262	353	223	642	192
Q3	994	2 852	702	749	409	845	4	1 858	260	353	230	646	201
Q4	987	2 873	711	768	398	849	6	1 885	273	356	229	643	210
18 Q1	1 008	2 918	720	799	404	850	6	1 910	285	370	231	641	218
Q2	1 004	2 949	738	786	405	867	6	1 945	299	375	235	636	221
Q3	991	2 966	738	796	405	873	6	1 975	312	383	235	645	227
Q4	962	2 935	745	799	403	837	6	1 974	324	386	239	638	206
19 Q1	976	3 032	749	838	407	879	6	2 056	349	393	248	660	221
Q2	975	3 080	746	891	398	880	6	2 105	361	407	255	660	228
Q3	971	3 124	723	923	403	889	7	2 154	365	417	259	672	228

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

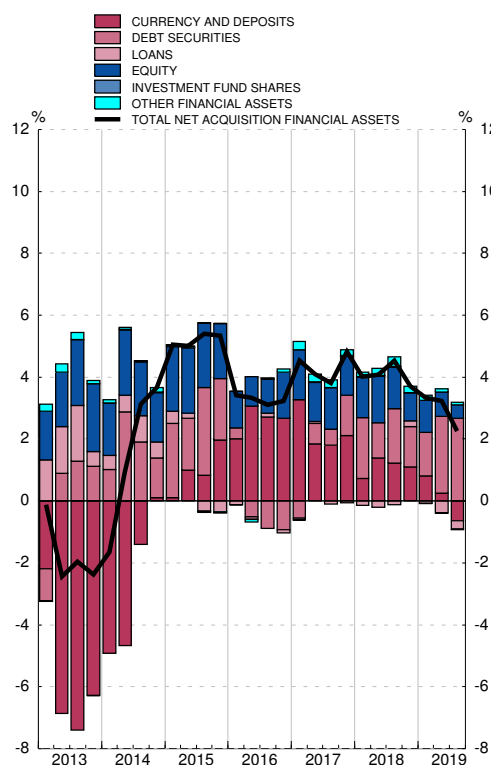
3.12 Rest of the world Financial transactions account

■ Series depicted in chart.

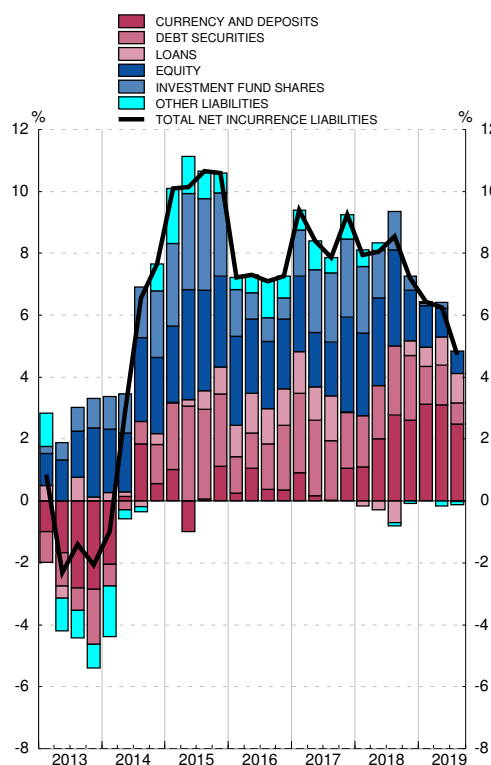
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	-22 080	86 160	2 405	30 063	12 469	37 196	692	108 240	7 806	18 118	4 815	34 940	30 320
15	-28 804	135 178	49 701	50 092	-9 026	45 206	111	163 982	17 235	36 238	13 594	45 200	41 842
16	-37 800	85 198	70 517	-24 318	-3 152	39 410	100	122 998	6 088	35 157	20 081	38 112	11 710
17	-33 929	131 660	57 935	35 691	-1 656	34 331	604	165 589	18 908	32 210	411	54 778	44 969
18	-29 051	106 610	31 818	37 211	5 409	25 894	62	135 661	49 116	39 406	8 982	30 886	8 662
15 Q4	-9 480	-2 337	2 014	-985	-5 617	1 824	62	7 143	-4 593	-5 034	6 171	210	5 688
16 Q1	-1 505	26 881	30 861	-13 940	6 601	4 253	191	28 386	2 342	9 283	2 809	12 247	-339
Q2	-12 808	33 000	33 488	-12 233	-831	12 500	-110	45 808	7 829	8 716	8 838	15 625	2 838
Q3	-13 508	24 127	5 073	4 058	2 906	10 707	-41	37 635	728	11 619	1 413	8 264	4 695
Q4	-9 979	1 190	1 095	-2 203	-11 828	11 949	61	11 169	-4 810	5 540	7 021	1 976	4 516
17 Q1	-1 708	62 673	47 528	-4 495	8 333	7 734	23	64 381	11 844	17 471	5 512	15 156	13 260
Q2	-11 309	23 065	-3 862	20 451	2 566	3 763	272	34 374	-4 788	8 375	4 757	5 398	13 117
Q3	-11 413	17 684	4 451	878	-1 808	12 911	-68	29 097	-1 741	2 420	8 443	8 385	8 270
Q4	-9 499	28 237	9 819	18 857	-10 747	9 924	377	37 736	13 592	3 945	-18 301	25 839	10 321
18 Q1	-1 824	44 032	9 974	15 054	5 800	10 555	109	45 856	13 231	15 760	2 263	9 856	8 087
Q2	-9 760	25 965	15 054	-2 211	759	9 377	131	35 725	12 009	9 282	2 288	8 416	1 400
Q3	-8 289	31 177	-29	18 210	889	9 036	-15	39 466	12 687	12 511	627	13 327	3 345
Q4	-9 178	5 436	6 820	6 158	-2 040	-3 073	-163	14 614	11 188	1 854	3 805	-713	-4 170
19 Q1	1 707	34 616	1 787	18 771	-1 769	14 886	-108	32 909	23 688	-387	5 149	4 733	942
Q2	-10 802	23 887	-1 070	29 645	-8 421	2 781	-16	34 689	12 966	10 849	8 198	547	3 540
Q3	-8 061	2 852	-26 312	24 476	3 837	-1 646	-16	10 913	1 303	937	1 690	9 869	-863

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	1 279,0	17,4	382,0	615,7	263,9	52,6	1,4	26,7	16,8	7,7	1 118,9	13,4	334,1	528,6	242,8
15	1 237,3	17,6	329,3	593,1	297,2	34,2	0,8	18,7	8,0	6,6	1 113,3	14,8	286,5	529,2	282,8
16	1 287,4	19,5	306,3	629,1	332,5	31,9	0,7	18,0	6,8	6,4	1 199,6	17,1	272,2	591,6	318,7
17	1 309,8	24,3	283,3	645,8	356,3	25,0	0,8	15,5	2,6	6,1	1 242,9	21,9	256,7	620,6	343,7
18	1 314,0	29,5	255,0	643,0	386,5	24,3	1,2	14,2	1,6	7,2	1 253,0	26,8	232,1	621,9	372,2
15 / V	1 237,3	17,6	329,3	593,1	297,2	34,2	0,8	18,7	8,0	6,6	1 113,3	14,8	286,5	529,2	282,8
16 /	1 262,8	16,6	319,4	621,3	305,5	30,8	0,8	17,3	6,7	6,0	1 148,1	13,9	283,3	558,6	292,4
II	1 280,2	17,5	315,7	630,7	316,2	33,1	0,8	19,5	6,9	6,0	1 174,1	14,9	277,9	578,4	303,0
III	1 309,4	18,3	315,5	646,6	328,9	35,0	0,7	20,9	6,9	6,5	1 208,2	15,8	277,0	600,6	314,9
IV	1 287,4	19,5	306,3	629,1	332,5	31,9	0,7	18,0	6,8	6,4	1 199,6	17,1	272,2	591,6	318,7
17 /	1 300,5	21,6	293,1	637,6	348,3	26,4	0,8	16,5	2,5	6,5	1 222,8	19,1	262,0	607,3	334,5
II	1 305,9	22,5	291,2	639,4	352,9	26,3	1,0	16,5	2,3	6,5	1 231,5	19,9	261,3	610,9	339,4
III	1 308,6	23,3	289,3	642,9	353,0	26,5	0,9	17,0	2,3	6,3	1 240,1	20,8	260,7	618,7	339,9
IV	1 309,8	24,3	283,3	645,8	356,3	25,0	0,8	15,5	2,6	6,1	1 242,9	21,9	256,7	620,6	343,7
18 /	1 330,6	27,7	274,7	658,5	369,6	24,7	1,1	15,9	1,7	6,0	1 263,2	25,1	246,8	634,4	356,9
II	1 307,2	28,2	253,4	650,2	375,5	21,1	1,2	11,7	1,9	6,3	1 247,8	25,5	233,7	626,1	362,5
III	1 311,9	29,6	255,3	643,9	383,1	20,9	1,3	11,3	1,9	6,4	1 255,7	26,7	236,1	622,7	370,2
IV	1 314,0	29,5	255,0	643,0	386,5	24,3	1,2	14,2	1,6	7,2	1 253,0	26,8	232,1	621,9	372,2
19 /	1 348,5	31,9	252,1	671,5	393,0	27,1	1,7	14,6	1,7	9,2	1 282,8	28,6	227,6	650,8	375,8
II	1 358,0	32,5	251,9	666,1	407,5	28,3	1,5	16,2	1,6	8,9	1 288,6	29,4	223,1	645,5	390,6
III	1 358,8	34,0	249,4	658,1	417,3	28,4	1,6	15,8	1,7	9,3	1 291,1	30,8	219,6	640,7	400,0

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (Cont.) Debt securities
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
14	72,7	0,1	4,9	63,9	3,8	34,7	2,6	16,3	6,3	9,6	739,0	72,8	269,4	396,9
15	56,4	0,1	3,8	51,9	0,6	33,4	2,0	20,3	4,0	7,1	765,7	71,0	238,7	456,0
16	31,6	0,1	2,9	27,9	0,8	24,3	1,6	13,2	2,8	6,7	743,7	69,7	215,9	458,1
17	24,8	0,1	2,7	21,2	0,9	17,1	1,4	8,5	1,4	5,7	767,8	70,6	217,0	480,2
18	21,3	0,1	2,4	17,3	1,5	15,4	1,5	6,3	2,2	5,5	799,1	69,8	212,2	517,1
15 / V	56,4	0,1	3,8	51,9	0,6	33,4	2,0	20,3	4,0	7,1	765,7	71,0	238,7	456,0
16 /	57,6	0,1	4,0	52,8	0,7	26,2	1,8	14,8	3,2	6,4	763,0	67,7	234,1	461,2
//	46,0	0,1	3,0	42,2	0,7	26,9	1,8	15,4	3,3	6,4	761,1	69,7	228,0	463,4
///	40,7	0,1	2,9	36,9	0,8	25,5	1,8	14,7	2,3	6,8	762,8	70,4	225,2	467,3
IV	31,6	0,1	2,9	27,9	0,8	24,3	1,6	13,2	2,8	6,7	743,7	69,7	215,9	458,1
17 /	29,2	0,1	2,9	25,3	0,9	22,1	1,6	11,6	2,5	6,4	731,5	73,8	204,0	453,7
//	27,8	0,1	2,9	23,9	0,9	20,4	1,6	10,4	2,3	6,1	751,6	71,5	209,9	470,2
///	24,2	0,1	2,9	20,3	0,9	17,7	1,5	8,8	1,6	5,9	748,9	69,2	214,8	464,9
IV	24,8	0,1	2,7	21,2	0,9	17,1	1,4	8,5	1,4	5,7	767,8	70,6	217,0	480,2
18 /	24,5	0,1	2,6	20,7	1,1	18,2	1,5	9,5	1,6	5,6	798,9	69,7	222,8	506,4
//	24,5	0,1	2,5	20,8	1,1	13,9	1,4	5,4	1,5	5,5	786,0	68,9	213,1	504,1
///	21,1	0,1	2,5	17,2	1,3	14,2	1,5	5,4	2,0	5,2	796,4	70,8	213,0	512,6
IV	21,3	0,1	2,4	17,3	1,5	15,4	1,5	6,3	2,2	5,5	799,1	69,8	212,2	517,1
19 /	21,1	0,1	2,4	17,0	1,7	17,5	1,6	7,5	2,0	6,4	838,4	80,7	218,5	539,3
//	21,2	0,1	2,4	17,0	1,7	19,9	1,6	10,2	1,9	6,3	890,5	79,2	217,6	593,7
///	17,8	0,1	2,1	13,8	1,8	21,5	1,5	11,9	1,9	6,2	923,3	86,3	225,7	611,3

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	457.0	213.8	120.1	-	123.1	148.0	102.8	18.5	-	26.6	155.3	47.6	26.6	-	81.0
15	479.3	239.5	99.9	-	139.8	199.2	147.8	17.0	-	34.3	150.6	38.7	22.9	-	89.1
16	496.1	236.4	102.8	-	156.9	215.1	149.3	21.7	-	44.1	146.9	34.3	18.9	-	93.7
17	530.6	247.6	111.2	-	171.8	212.7	150.8	21.8	-	40.0	172.3	38.6	21.1	-	112.7
18	452.5	214.2	90.3	-	148.0	202.2	136.7	28.7	-	36.8	128.2	25.3	10.2	-	92.7
15 Q4	479.3	239.5	99.9	-	139.8	199.2	147.8	17.0	-	34.3	150.6	38.7	22.9	-	89.1
16 Q1	459.2	232.7	86.0	-	140.5	191.7	142.4	15.5	-	33.8	142.3	36.0	19.9	-	86.5
Q2	452.9	226.9	77.3	-	148.8	196.6	136.8	14.4	-	45.3	137.1	34.6	17.0	-	85.5
Q3	478.1	239.3	85.9	-	152.9	211.0	148.8	16.6	-	45.6	141.2	34.2	17.8	-	89.3
Q4	496.1	236.4	102.8	-	156.9	215.1	149.3	21.7	-	44.1	146.9	34.3	18.9	-	93.7
17 Q1	545.5	258.0	115.7	-	171.8	233.5	162.2	23.6	-	47.7	161.3	37.5	21.3	-	102.4
Q2	532.3	258.7	113.2	-	160.4	221.6	160.5	22.6	-	38.5	165.0	39.9	21.7	-	103.4
Q3	534.5	249.3	117.8	-	167.4	216.7	153.4	23.3	-	40.1	168.7	38.4	22.1	-	108.2
Q4	530.6	247.6	111.2	-	171.8	212.7	150.8	21.8	-	40.0	172.3	38.6	21.1	-	112.7
18 Q1	516.9	239.7	110.3	-	166.9	224.7	150.7	31.9	-	42.1	150.4	32.5	12.8	-	105.1
Q2	506.5	247.2	103.3	-	156.0	230.0	158.1	30.2	-	41.7	139.6	31.6	12.7	-	95.3
Q3	488.5	229.9	102.1	-	156.5	218.0	145.7	32.8	-	39.5	139.4	29.8	11.5	-	98.1
Q4	452.5	214.2	90.3	-	148.0	202.2	136.7	28.7	-	36.8	128.2	25.3	10.2	-	92.7
19 Q1	487.8	237.6	90.6	-	159.6	224.2	154.3	28.8	-	41.1	135.9	26.4	9.8	-	99.7
Q2	476.4	228.4	87.6	-	160.5	219.8	149.5	28.1	-	42.2	135.3	25.6	9.0	-	100.7
Q3	483.2	232.2	83.0	-	168.0	226.4	152.3	28.0	-	46.1	138.2	26.3	8.3	-	103.7

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
14	8.9	-	8.9	-	-	144.9	63.4	66.1	-	15.4	278.9	180.5	98.5	-
15	7.9	-	7.9	-	-	121.6	53.0	52.1	-	16.4	298.4	212.2	86.2	-
16	7.4	-	7.4	-	-	126.8	52.9	54.8	-	19.1	304.9	215.0	89.9	-
17	7.0	-	7.0	-	-	138.7	58.2	61.3	-	19.1	358.7	241.3	117.4	-
18	4.8	-	4.8	-	-	117.2	52.3	46.5	-	18.4	307.1	222.1	85.0	-
15 Q4	7.9	-	7.9	-	-	121.6	53.0	52.1	-	16.4	298.4	212.2	86.2	-
16 Q1	6.2	-	6.2	-	-	119.0	54.3	44.5	-	20.1	268.7	195.9	72.8	-
Q2	4.8	-	4.8	-	-	114.4	55.5	41.0	-	17.9	259.1	194.9	64.2	-
Q3	5.5	-	5.5	-	-	120.4	56.4	45.9	-	18.0	284.1	212.3	71.8	-
Q4	7.4	-	7.4	-	-	126.8	52.9	54.8	-	19.1	304.9	215.0	89.9	-
17 Q1	7.4	-	7.4	-	-	143.3	58.2	63.4	-	21.7	343.8	238.2	105.6	-
Q2	8.2	-	8.2	-	-	137.5	58.3	60.7	-	18.4	361.4	249.8	111.6	-
Q3	8.2	-	8.2	-	-	140.9	57.5	64.3	-	19.1	366.2	244.2	122.0	-
Q4	7.0	-	7.0	-	-	138.7	58.2	61.3	-	19.1	358.7	241.3	117.4	-
18 Q1	6.9	-	6.9	-	-	134.9	56.5	58.8	-	19.6	347.6	234.5	113.1	-
Q2	6.1	-	6.1	-	-	130.8	57.5	54.3	-	19.0	358.4	255.6	102.8	-
Q3	6.4	-	6.4	-	-	124.7	54.3	51.5	-	18.9	341.0	243.5	97.5	-
Q4	4.8	-	4.8	-	-	117.2	52.3	46.5	-	18.4	307.1	222.1	85.0	-
19 Q1	4.4	-	4.4	-	-	123.3	56.9	47.6	-	18.8	336.4	248.4	88.0	-
Q2	3.9	-	3.9	-	-	117.4	53.3	46.6	-	17.5	334.8	250.2	84.6	-
Q3	3.3	-	3.3	-	-	115.3	53.6	43.5	-	18.2	338.7	255.8	82.9	-

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.15 Investment fund shares
Stocks

EUR billions

	All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
	Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
		FC	RoW		FC	RoW		FC	RoW		FC		FC	RoW		FC
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	346.1	233.3	112.7	49.2	32.9	16.2	68.7	20.3	48.4	0.9	0.9	227.2	179.1	48.1	3.4	3.4
15	413.5	259.4	154.1	49.0	33.0	16.0	97.3	20.8	76.5	0.7	0.7	266.5	204.9	61.6	3.6	3.6
16	437.2	273.8	163.4	47.0	33.4	13.6	107.1	22.3	84.8	0.6	0.6	282.5	217.4	65.1	3.7	3.7
17	509.1	299.4	209.7	52.5	34.7	17.8	140.2	25.6	114.6	0.4	0.4	316.0	238.6	77.4	5.9	5.9
18	496.7	290.8	205.9	50.6	32.2	18.3	138.2	24.9	113.4	0.4	0.4	307.5	233.3	74.2	6.0	6.0
15 Q4	413.5	259.4	154.1	49.0	33.0	16.0	97.3	20.8	76.5	0.7	0.7	266.5	204.9	61.6	3.6	3.6
16 Q1	402.2	254.3	147.9	44.6	32.1	12.5	94.6	20.7	73.9	0.7	0.7	262.3	200.8	61.5	3.7	3.7
Q2	406.3	256.0	150.3	44.8	32.0	12.8	96.5	20.7	75.8	0.6	0.6	264.4	202.7	61.7	3.6	3.6
Q3	421.4	265.2	156.2	46.1	33.1	13.0	101.4	21.2	80.1	0.6	0.6	273.3	210.3	63.1	3.6	3.6
Q4	437.2	273.8	163.4	47.0	33.4	13.6	107.1	22.3	84.8	0.6	0.6	282.5	217.4	65.1	3.7	3.7
17 Q1	463.1	283.8	179.3	49.9	34.7	15.2	116.4	22.9	93.5	0.6	0.6	296.2	225.6	70.6	3.8	3.8
Q2	481.2	289.6	191.6	52.5	35.9	16.6	124.2	23.5	100.7	0.7	0.7	303.8	229.6	74.3	4.1	4.1
Q3	495.4	294.7	200.7	53.1	35.9	17.2	132.3	24.7	107.6	0.7	0.7	309.3	233.5	75.9	4.1	4.1
Q4	509.1	299.4	209.7	52.5	34.7	17.8	140.2	25.6	114.6	0.4	0.4	316.0	238.6	77.4	5.9	5.9
18 Q1	522.2	304.5	217.6	53.9	34.4	19.6	144.3	26.4	118.0	0.5	0.5	323.5	243.4	80.1	6.0	6.0
Q2	529.2	307.9	221.3	55.9	35.6	20.3	145.3	25.9	119.4	0.5	0.5	327.6	245.9	81.6	6.3	6.3
Q3	535.1	308.6	226.5	55.9	34.9	21.0	149.6	26.5	123.1	0.4	0.4	329.1	246.8	82.4	6.4	6.4
Q4	496.7	290.8	205.9	50.6	32.2	18.3	138.2	24.9	113.4	0.4	0.4	307.5	233.3	74.2	6.0	6.0
19 Q1	522.9	301.6	221.2	52.2	33.4	18.7	149.2	26.2	123.0	0.5	0.5	321.0	241.6	79.5	6.5	6.5
Q2	532.1	304.4	227.7	53.4	33.1	20.3	152.6	26.7	125.9	0.5	0.5	325.7	244.2	81.5	6.4	6.4
Q3	534.7	306.2	228.5	54.1	32.9	21.2	150.7	27.2	123.5	0.5	0.5	329.4	245.7	83.7	6.6	6.6

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA				
				PRÉSTAMOS Y CRÉDITOS / LOANS				
				TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESID. EN ESPAÑA/ NON RESIDENT
					IFM/ MFI	AAPP/ GG	OSR/ ORS	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	1 707 246	456	1 706 790	1 706 790	181 108	87 791	1 236 413	201 477
Residentes en España	1 506 197	884	1 505 312	1 505 312	181 108	87 791	1 236 413	
Sistema crediticio	152 235	-28 873	181 108	181 108	181 108			
Administraciones Públicas	87 803	12	87 791	87 791		87 791		
Otros sectores residentes	1 266 159	29 745	1 236 413	1 236 413			1 236 413	
Residentes en el exterior	201 049	-429	201 477	201 477				201 477
2. Valores distintos de acciones	365 756	-1 088	366 844					
Residentes en España	287 994	-1 016	289 011					
Sistema crediticio	10 105	-3	10 108					
Administraciones Públicas	216 369	-1 158	217 528					
Otros sectores residentes	61 520	145	61 375					
Residentes en el exterior	77 762	-72	77 833					
3. Acciones y participaciones	246 591	51 080	195 512					
Residentes en España	130 104	47 339	82 765					
Sistema crediticio	24 469	10 347	14 122					
Otros sectores residentes	105 635	36 992	68 643					
Residentes en el exterior	116 487	3 741	112 747					
4. Operaciones no sectorizadas	304 443	7 788	296 655					
TOTAL	2 624 036	58 235	2 565 801	1 706 790	181 108	87 791	1 236 413	201 477

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las entidades de crédito y EFC
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo**

Millones de euros

DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA						DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA				Chapter 8 headings <

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
				TOTAL	RESIDENTES EN ESPAÑA	
					TOTAL	IFM/ MFI
	1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	1 872 947	-20	1 872 968	1 872 968	1 593 425	313 309
Residentes en España	1 593 638	214	1 593 425	1 593 425	1 593 425	313 309
Sistema crediticio	311 028	245	310 783	310 783	310 783	310 783
Administraciones Públicas	49 615	1	49 614	49 614	49 614	
Otros sectores residentes	1 232 996	-32	1 233 028	1 233 028	1 233 028	2 526
Residentes en el exterior	279 309	-234	279 543	279 543		
2. Valores distintos de acciones y participaciones . .	187 622	-5 169	192 791			
3. Operaciones no sectorizadas	563 467	63 425	500 042			
TOTAL	2 624 037	58 235	2 565 801	1 872 968	1 593 425	313 309

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/See note at the end of the chapter

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)

Millones de euros

/CHAPTER 8 DATA			DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA			Chapter 8 headings
DEPOSITS			Sin sectorizar/ <i>Unclassified</i>			
/ DOMESTIC		Residentes en el resto del mundo/ <i>Rest of the world</i>	Valores distintos de acs. y participac./ <i>Securities other than shares</i>	Resto/ <i>Other</i>		
AAPP/ <i>General Government</i>	OSR/ <i>ORS</i>					
7	8	9	10	11	Chapter 4 headings	
49 614	1 230 502	279 543			1. Deposits	
49 614	1 230 502				Domestic	
49 614	1 230 502				Credit system	
					General Government	
					Other resident sectors	
		279 543			Non resident	
			192 791		2. Securities other than shares	
				500 042	3. Unsectorised transactions	
49 614	1 230 502	279 543	192 791	500 042	TOTAL	

EUR millions

4. CREDIT INSTITUTIONS AND CFIs

Aggregated balance sheets

data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
			Total (b) 2=3+4	Spanish companies 3	Branches foreign companies 4		
13		3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
14		2 912 822	2 779 129	2 670 882	108 247	86 443	47 251
15		2 760 133	2 645 492	2 548 444	97 048	64 499	50 142
16		2 646 981	2 541 132	2 432 196	108 936	50 648	55 201
17	R	2 652 180	2 549 864	...	...	43 528	58 788
18	Aug	2 598 377	2 500 997	...	...	40 147	57 234
	Sep	2 580 803	2 483 029	...	...	38 157	59 616
	Oct	2 571 093	2 474 644	...	...	37 899	58 549
	Nov	2 585 732	2 486 596	...	...	39 580	59 556
	Dec	2 575 632	2 476 348	...	...	37 250	62 034
19	Jan	2 573 853	2 478 373	...	...	35 180	60 299
	Feb	2 564 562	2 467 381	...	...	37 409	59 772
	Mar	2 621 644	2 523 746	...	...	36 761	61 137
	Apr	2 602 720	2 505 189	...	...	36 962	60 569
	May	2 607 557	2 516 347	...	...	33 777	57 433
	Jun	2 634 366	2 541 690	...	...	33 336	59 340
	Jul	2 617 838	2 524 969	...	...	33 113	59 756
	Aug	2 642 976	2 550 739	...	...	32 863	59 374
	Sep	2 633 479	2 540 155	...	...	33 189	60 135
	Oct	2 631 443	2 537 404	...	...	33 968	60 071
	Nov	2 658 082	2 562 883	...	...	34 651	60 548
	Dec	2 612 687	2 517 901	...	...	32 474	62 312

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

	Total 1=2a+11	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world (c) 9	Cash 10	Other (d) 11	Of which:	
		Credit system 2	General government (a) 3	Other resident sector (b) 4								Doubtful assets (e) 12	Arrears (f) 13
13		3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280 319 144	202 734	150 045
14		2 912 822	155 097	101 313	1 380 101	169 104	410 907	81 439	157 370	104 166	7 604 345 723	177 991	134 367
15		2 760 133	164 250	89 972	1 327 123	186 354	340 891	74 602	134 020	112 254	7 958 322 709	139 069	102 082
16		2 646 981	163 053	88 471	1 276 140	191 151	294 069	71 757	130 187	113 624	7 469 311 060	121 406	92 194
17	R	2 652 180	234 694	78 110	1 253 944	199 719	258 005	71 506	146 214	113 065	8 072 288 852	101 544	...
18	Aug	2 598 377	231 157	74 248	1 208 895	210 890	250 532	80 153	133 724	110 535	7 866 290 377	79 915	...
	Sep	2 580 803	203 175	74 711	1 213 307	228 577	251 160	81 132	125 949	111 308	7 548 283 934	78 154	...
	Oct	2 571 093	199 261	71 028	1 214 501	220 729	246 040	81 870	123 901	110 967	7 947 294 849	77 058	...
	Nov	2 585 732	206 363	70 362	1 224 079	218 463	245 166	84 560	123 500	112 308	7 631 293 302	76 536	...
	Dec	2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655 278 339	73 124	...
19	Jan	2 573 853	218 353	71 551	1 198 730	225 888	246 156	77 689	127 785	110 934	7 565 289 201	73 147	...
	Feb	2 564 562	205 690	69 545	1 195 410	227 499	251 921	79 592	127 795	112 912	7 462 286 735	72 699	...
	Mar	2 621 644	197 631	71 332	1 202 179	266 683	258 362	81 216	127 288	113 492	7 122 296 338	71 616	...
	Apr	2 602 720	204 949	70 890	1 200 644	254 134	248 087	82 697	127 519	116 028	8 157 289 615	71 157	...
	May	2 607 557	195 654	72 276	1 202 502	254 736	247 293	84 757	125 952	112 782	7 633 303 972	70 635	...
	Jun	2 634 366	180 304	74 453	1 214 789	277 783	242 849	89 522	128 357	112 299	7 928 306 082	67 814	...
	Jul	2 617 838	183 817	72 241	1 204 662	266 942	237 511	88 120	130 594	114 491	8 013 311 447	65 683	...
	Aug	2 642 976	185 307	70 556	1 198 714	274 710	234 585	87 806	130 372	113 957	7 978 338 991	65 368	...
	Sep	2 633 479	181 004	70 440	1 195 701	275 552	236 878	87 470	130 489	116 131	7 756 332 058	64 147	...
	Oct	2 631 443	199 629	71 574	1 192 317	269 098	230 519	88 462	131 335	117 356	8 113 323 038	63 390	...
	Nov	2 658 082	195 430	69 379	1 205 583	286 530	229 960	89 841	130 343	117 486	7 769 325 761	62 583	...
	Dec	2 612 687	190 494	66 922	1 193 526	289 092	227 945	88 478	133 757	118 255	9 316 294 903	59 468	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)
			Credit system	General government (a)	Other resid. sector (b)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
13	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956
14	2 912 822	1 997 363	311 533	76 150	1 289 280	320 400	249 254	407 596	86	258 524
15	2 760 133	1 940 297	302 810	77 058	1 261 388	299 040	224 686	368 777	93	226 280
16	2 646 981	1 866 552	288 158	54 371	1 242 580	281 444	200 816	360 543	97	218 973
17	R 2 652 180	1 866 973	327 483	61 722	1 202 893	274 874	222 443	361 431	107	201 226
18 Aug	2 598 377	1 845 885	307 047	72 215	1 196 733	269 889	218 163	338 482	123	195 724
Sep	2 580 803	1 836 792	291 052	71 054	1 207 255	267 431	220 724	329 675	125	193 487
Oct	2 571 093	1 817 397	286 499	75 178	1 192 231	263 489	224 349	328 356	125	200 866
Nov	2 585 732	1 831 904	287 247	84 855	1 198 975	260 827	225 192	328 255	125	200 257
Dec	2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349
19 Jan	2 573 853	1 822 582	289 609	71 274	1 206 159	255 542	219 006	327 262	127	204 875
Feb	2 564 562	1 821 280	287 831	71 118	1 211 533	250 798	225 382	327 173	130	190 597
Mar	2 621 644	1 871 391	289 644	71 776	1 235 139	274 832	228 121	327 065	134	194 932
Apr	2 602 720	1 848 712	285 613	73 922	1 224 941	264 237	227 481	325 709	139	200 679
May	2 607 557	1 853 884	287 888	73 004	1 231 315	261 677	224 153	326 078	133	203 308
Jun	2 634 366	1 876 218	278 978	74 804	1 258 327	264 109	226 124	323 941	134	207 950
Jul	2 617 838	1 841 740	276 951	74 577	1 237 483	252 730	231 102	324 923	135	219 939
Aug	2 642 976	1 853 110	275 665	75 005	1 242 698	259 741	230 215	324 312	137	235 204
Sep	2 633 479	1 838 136	260 180	74 145	1 245 561	258 250	234 513	325 041	139	235 651
Oct	2 631 443	1 842 350	267 735	76 180	1 236 911	261 525	236 432	324 119	141	228 401
Nov	2 658 082	1 870 465	268 529	81 126	1 250 783	270 027	241 627	324 323	143	221 525
Dec	P 2 612 687	1 848 529	253 971	69 445	1 259 938	265 174	242 397	325 137	144	196 483

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

4.3 Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a) 1=4+5+9+10 +11+12	of which:		Trade credit		Other fixed term loans			Debts repay- able on demand	Finance leases	Doubtful debtors (b)	Loans assumed by the State	Memo item Total minus CFI since January 2014	
		At a va- riable interest rate	In foreign curren- cy			Total	of which:							
							Repur- chase agree- ments	Secured loans						Mortgage loans
		2	3	4	5	6	7	8	9	10	11	12	13	
13	1 448 244	1 026 955	12 677	34 570	1 159 366	44 724	790 398	763 890	38 148	18 925	197 235	-	1 448 244	
14	1 380 101	956 624	15 451	36 606	1 117 315	41 111	741 053	714 237	35 916	17 661	172 603	-	1 354 108	
15	1 327 123	909 165	15 721	42 640	1 098 012	39 568	711 411	681 634	33 890	18 250	134 332	-	1 299 428	
16	1 276 140	862 127	17 156	45 058	1 064 196	17 725	678 442	651 406	31 463	19 141	116 281	-	1 246 224	
17	R 1 253 944	758 960	15 779	48 764	1 047 827	17 929	...	...	38 873	20 787	97 692	-	1 220 417	
18 Aug	1 208 895	769 266	15 519	42 792	1 040 250	6 751	...	...	27 506	21 692	76 653	-	1 176 742	
Sep	1 213 307	772 029	15 822	45 526	1 043 230	7 783	...	...	28 025	21 597	74 928	-	1 179 747	
Oct	1 214 501	761 567	15 306	43 596	1 047 309	7 067	...	...	27 889	21 805	73 902	-	1 182 010	
Nov	1 224 079	762 766	15 198	44 221	1 050 272	10 279	...	...	34 105	21 911	73 569	-	1 191 258	
Dec	1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	...	29 494	22 030	70 258	-	1 172 753	
19 Jan	1 198 730	751 940	14 502	45 334	1 032 789	6 294	...	...	28 218	21 944	70 445	-	1 164 912	
Feb	1 195 410	752 865	13 774	45 104	1 030 743	6 283	...	...	27 750	22 060	69 752	-	1 162 137	
Mar	1 202 179	753 792	13 941	47 201	1 036 082	7 275	...	...	27 713	22 338	68 844	-	1 167 250	
Apr	1 200 644	755 531	13 964	44 688	1 036 607	7 845	...	...	28 032	22 913	68 404	-	1 166 788	
May	1 202 502	753 532	13 743	45 750	1 039 014	8 043	...	...	26 970	22 838	67 929	-	1 171 295	
Jun	1 214 789	756 314	13 743	50 367	1 042 055	8 761	...	...	34 044	23 255	65 068	-	1 178 269	
Jul	1 204 662	758 357	14 171	48 131	1 042 334	7 471	...	...	28 077	23 119	63 000	-	1 168 472	
Aug	1 198 714	753 665	14 489	47 017	1 038 552	7 308	...	...	27 562	22 884	62 697	-	1 163 079	
Sep	1 195 701	750 119	15 554	46 211	1 037 172	8 551	...	...	27 844	22 968	61 505	-	1 159 238	
Oct	1 192 317	750 589	15 196	45 829	1 036 690	7 429	...	...	26 066	22 945	60 786	-	1 156 467	
Nov	1 205 583	751 446	15 098	47 678	1 040 731	7 575	...	...	33 998	22 910	60 266	-	1 169 363	
Dec	P 1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	-	1 155 226	

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.4 Assets. Securities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Securities other than shares										Shares and other equity					
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world	
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector		
				Net	Total	Short positions (a)										
		1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=8-10	9	10	15 11=12+	14 12=13+	13	14	15
13	492 801	417 982		53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329
14	492 345	410 907		36 091	280 032	288 105	8 073	94 784	81 439	91 685	10 246	261 536	157 370	38 972	118 398	104 166
15	415 494	340 891		26 203	241 036	250 912	9 876	73 652	74 602	84 326	9 724	246 274	134 020	25 967	108 054	112 254
16	365 826	294 069		15 023	216 136	225 213	9 077	62 910	71 757	80 155	8 399	243 810	130 187	23 381	106 806	113 624
17	R 329 511	258 005		9 895	198 733	205 750	7 017	49 378	71 506	82 723	11 218	259 279	146 214	35 101	111 113	113 065
18 Aug	330 685	250 532		8 091	195 693	203 958	8 265	46 749	80 153	86 775	6 622	244 259	133 724	34 125	99 599	110 535
Sep	332 292	251 160		6 702	196 811	205 445	8 635	47 647	81 132	88 388	7 256	237 258	125 949	23 394	102 555	111 308
Oct	327 910	246 040		6 620	191 842	200 641	8 799	47 578	81 870	89 199	7 329	234 868	123 901	23 138	100 763	110 967
Nov	329 726	245 166		6 862	192 284	200 796	8 512	46 019	84 560	91 825	7 265	235 808	123 500	21 697	101 803	112 308
Dec	326 042	243 606		6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369
19 Jan	323 845	246 156		7 180	193 328	200 493	7 164	45 648	77 689	84 184	6 495	238 719	127 785	22 857	104 928	110 934
Feb	331 513	251 921		7 633	198 872	206 158	7 286	45 416	79 592	86 056	6 464	240 707	127 795	22 713	105 082	112 912
Mar	339 579	258 362		7 804	205 103	213 321	8 218	45 455	81 216	87 800	6 584	240 780	127 288	21 982	105 307	113 492
Apr	330 784	248 087		7 414	195 150	201 615	6 465	45 524	82 697	89 489	6 793	243 547	127 519	21 999	105 520	116 028
May	332 050	247 293		6 607	195 503	203 259	7 757	45 183	84 757	93 137	8 380	238 734	125 952	21 365	104 587	112 782
Jun	332 371	242 849		7 178	190 538	200 014	9 476	45 133	89 522	97 612	8 090	240 656	128 357	21 742	106 615	112 299
Jul	325 631	237 511		6 529	186 442	196 493	10 051	44 540	88 120	95 425	7 305	245 085	130 594	24 678	105 915	114 491
Aug	322 391	234 585		6 567	183 771	193 810	10 039	44 248	87 806	95 667	7 861	244 329	130 372	24 563	105 809	113 957
Sep	324 348	236 878		7 783	184 367	193 387	9 020	44 728	87 470	95 025	7 555	246 620	130 489	22 852	107 637	116 131
Oct	318 982	230 519		7 902	177 768	186 217	8 449	44 850	88 462	95 640	7 178	248 691	131 335	24 130	107 205	117 356
Nov	319 801	229 960		7 820	178 086	188 277	10 191	44 053	89 841	97 631	7 789	247 829	130 343	24 048	106 295	117 486
Dec	P 316 423	227 945		8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 757	29 114	104 642	118 255

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.5 Liabilities. Other resident sectors.

A) Aggregated balance sheet from supervisory returns

EUR millions

	Of which:		Over-night (b) 3	With agreed maturi. 4	Repurchase agree- 5	Funds from financial asset transfers (c) 6	Hybrid financial liabilities (d) 7	Subordinate deposits (e) 8	Other liabilities 9	By Provinces (f) 10
	Total (a)	In foreign currency 2								
	6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
13	1 314 129	30 414	500 208	677 143	63 989	37 394	15 592	19 802	-	1 134 915
14	1 289 280	27 499	562 629	597 338	60 099	31 538	21 786	15 891	-	1 139 756
15	1 261 388	28 913	650 098	508 753	41 610	25 499	17 362	18 066	-	1 135 872
16	1 242 580	27 959	753 624	403 567	32 353	23 029	14 343	15 664	-	1 140 814
17	R 1 202 893	17 484	857 135	286 365	27 869	21 271	9 738	515	...	1 146 917
18 Aug	1 196 733	16 391	900 285	246 178	21 637	20 435	7 803	395	...	...
Sep	1 207 255	17 744	914 233	242 785	21 136	21 049	7 677	376	...	1 155 185
Oct	1 192 231	15 709	905 646	236 177	21 504	21 002	7 527	376	...	...
Nov	1 198 975	15 974	916 638	232 924	21 231	20 620	7 186	376	...	...
Dec	1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030
19 Jan	1 206 159	15 491	932 317	229 209	17 268	20 255	6 733	376	...	...
Feb	1 211 533	15 860	940 490	227 385	16 366	20 104	6 811	377	...	...
Mar	1 235 139	16 189	964 219	226 335	17 466	19 305	7 437	377	...	1 187 977
Apr	1 224 941	17 048	955 085	224 311	19 009	19 109	7 050	377	...	...
May	1 231 315	16 096	966 444	218 812	18 860	19 887	6 920	391	...	...
Jun	1 258 327	16 480	997 243	216 791	19 159	18 086	6 656	390	...	1 212 749
Jul	1 237 483	15 537	979 147	214 990	18 475	18 051	6 430	390	...	...
Aug	1 242 698	16 149	986 686	212 785	18 661	17 863	6 313	390	...	...
Sep	1 245 561	16 467	993 914	210 825	16 794	17 325	6 312	391	...	1 200 362
Oct	1 236 911	16 018	987 386	207 258	18 286	17 244	6 346	392	...	...
Nov	1 250 783	16 716	1 008 544	200 001	18 088	17 359	6 400	392	...	...
Dec	P 1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets								Welfare fund assets	Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-cu- rrent assets held for sale	Intan- gible assets	Total		Accrual			Sundry accounts (a)	
										Total	Accrued inter- est	Other accrual		
	1	2 (b)	3 (b)	4	5	6	7	8	9=10+13	10=11+	11	12	13	
13	51 223	4 696	16 353	524	549	20 527	8 573	799	267 121	10 889	7 063	3 826	256 232	
14	54 268	4 335	16 079	607	510	23 498	9 240	21	291 433	9 999	6 030	3 968	281 435	
15	54 834	4 180	16 104	627	516	24 281	9 127	20	267 855	8 803	5 012	3 791	259 052	
16	51 693	4 266	16 208	712	600	23 654	6 253	18	259 349	7 093	3 737	3 356	252 256	
17	R 49 535	4 391	15 125	580	686	24 437	4 317	18	239 081	6 494	3 063	3 431	232 587	
18 Aug	42 286	4 842	14 453	...	671	18 329	3 992	18	247 727	7 220	3 229	3 991	240 507	
Sep	40 932	4 827	14 429	...	672	16 811	4 193	18	242 626	7 498	3 347	4 152	235 128	
Oct	40 825	4 840	14 023	...	688	17 026	4 248	18	253 788	7 265	3 141	4 124	246 523	
Nov	40 603	4 846	14 123	...	697	16 304	4 634	18	252 453	7 547	3 338	4 209	244 906	
Dec	40 464	4 929	14 036	...	760	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167	
19 Jan	51 398	5 073	24 864	...	773	16 020	4 668	17	237 551	6 348	2 904	3 444	231 203	
Feb	51 025	4 984	24 649	...	787	15 983	4 622	17	235 457	6 683	2 954	3 729	228 774	
Mar	49 976	5 041	24 561	...	797	14 968	4 610	17	246 094	7 056	3 158	3 898	239 039	
Apr	49 809	4 925	24 647	...	811	14 842	4 585	17	239 539	7 021	2 996	4 025	232 518	
May	49 758	4 935	24 574	...	843	14 836	4 569	17	253 949	7 053	3 163	3 889	246 897	
Jun	48 458	5 024	24 571	...	867	13 474	4 522	20	257 355	7 010	2 955	4 056	250 345	
Jul	48 147	5 032	24 435	...	888	13 260	4 531	20	263 102	6 514	2 680	3 834	256 588	
Aug	47 972	5 026	24 375	...	894	13 196	4 481	20	290 822	7 349	3 217	4 132	283 473	
Sep	47 848	5 039	24 155	...	883	13 261	4 511	20	284 014	7 183	2 985	4 197	276 831	
Oct	47 742	5 095	24 051	...	893	13 206	4 497	20	275 099	6 917	2 953	3 964	268 182	
Nov	47 318	5 116	24 001	...	898	12 779	4 524	20	278 244	7 212	3 320	3 892	271 032	
Dec	P 45 068	5 169	24 800	...	898	9 510	4 691	17	249 630	7 111	2 688	4 423	242 519	

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items	
		Total	Own funds					Valuation adjustments (a)		Total				Investment impairments losses (f)
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts							
										10 1=2+9+	2=3+8	3=4a7		
13	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629	
14	407 596	230 196	222 517	86 252	125 192	11 944	-871	7 679	8 608	168 791	100 252	80 674	-637	
15	368 777	227 308	224 003	65 300	153 084	10 084	-4 465	3 305	5 606	135 863	79 179	63 093	1 479	
16	360 543	227 418	225 467	64 945	158 027	7 264	-4 768	1 951	4 466	128 659	68 459	53 677	2 345	
17	R 361 431	232 411	230 574	59 353	177 133	-2 746	-3 166	1 837	2 702	126 318	58 576	41 104	5 720	
18 Aug	338 482	229 314	230 099	59 498	160 845	9 590	165	-785	3 917	105 251	48 025	...	...	
Sep	329 675	223 490	224 377	55 575	158 053	11 450	-700	-887	3 343	102 841	46 837	31 719	577	
Oct	328 356	223 774	224 768	55 587	158 190	12 082	-1 091	-994	3 588	100 993	46 211	...	...	
Nov	328 255	224 316	225 051	55 586	158 039	13 075	-1 650	-734	3 469	100 469	45 973	...	...	
Dec	328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 133	2 926	
19 Jan	327 262	222 080	222 310	54 761	169 239	954	-2 645	-230	3 603	101 579	43 013	...	...	
Feb	327 173	222 461	222 591	54 825	169 055	1 603	-2 892	-130	3 369	101 343	42 756	...	...	
Mar	327 065	223 443	223 556	54 851	167 047	3 524	-1 866	-113	3 304	100 319	42 171	28 868	-16	
Apr	325 709	222 950	222 777	54 922	162 022	4 498	1 335	174	2 700	100 058	41 941	...	...	
May	326 078	223 817	223 781	54 849	162 297	5 334	1 302	36	2 609	99 652	41 573	...	...	
Jun	323 941	223 516	223 180	53 009	162 717	5 905	1 549	336	2 663	97 761	39 779	26 951	250	
Jul	324 923	225 336	225 099	53 557	162 844	7 175	1 523	237	2 803	96 784	38 891	...	...	
Aug	324 312	224 896	225 225	53 613	162 825	7 389	1 399	-329	2 699	96 716	38 726	...	...	
Sep	325 041	227 350	227 346	53 173	164 858	9 646	-331	4	2 045	95 645	37 737	25 265	559	
Oct	324 119	226 606	226 756	53 234	164 964	9 667	-1 109	-150	1 865	95 648	37 751	...	...	
Nov	324 323	227 044	227 106	53 226	164 736	10 298	-1 155	-61	2 192	95 086	37 409	...	...	
Dec	P 325 137	229 040	229 094	53 499	162 870	14 858	-2 133	-54	2 627	93 470	35 633	...	...	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	1	Welfare fund and liabilities	Other liabilities								Sundry accounts (a)
			Total	Provisions				Accruals			
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
			2	3	4	5	6	7	8	9	10
13		1 593	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
14		86	258 524	29 081	17 817	2 437	8 827	22 110	15 239	6 872	207 332
15		93	226 280	28 571	16 987	2 973	8 611	17 899	11 131	6 768	179 810
16		97	218 973	28 895	16 487	1 610	10 798	14 174	7 484	6 690	175 903
17	R	107	201 226	27 646	15 642	2 039	9 965	12 782	5 837	6 945	160 798
18 Aug		123	195 724	25 493	14 270	1 844	9 380	10 760	4 398	6 362	159 470
Sep		125	193 487	25 675	14 233	1 821	9 621	11 477	4 725	6 752	156 336
Oct		125	200 866	25 629	14 162	1 800	9 667	11 470	4 738	6 732	163 768
Nov		125	200 257	25 105	14 157	1 950	8 998	11 732	4 761	6 971	163 419
Dec		125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458
19 Jan		127	204 875	23 026	14 136	1 886	7 004	11 377	4 484	6 893	170 473
Feb		130	190 597	22 937	14 075	1 881	6 980	9 905	4 039	5 867	157 755
Mar		134	194 932	22 772	14 018	1 903	6 851	9 661	3 815	5 846	162 499
Apr		139	200 679	22 626	13 921	1 902	6 804	9 561	3 430	6 132	168 492
May		133	203 308	22 474	13 883	1 840	6 751	9 387	3 231	6 156	171 446
Jun		134	207 950	24 671	15 862	1 979	6 831	9 361	3 321	6 040	173 917
Jul		135	219 939	23 903	15 492	1 948	6 463	9 209	3 390	5 819	186 827
Aug		137	235 204	23 847	15 420	1 941	6 486	10 113	3 804	6 309	201 244
Sep		139	235 651	23 920	15 485	1 955	6 479	10 672	4 094	6 578	201 059
Oct		141	228 401	23 680	15 345	2 058	6 277	10 825	4 111	6 714	193 896
Nov		143	221 525	23 457	15 232	2 013	6 212	10 774	4 135	6 639	187 294
Dec	P	144	196 483	21 704	13 384	2 024	6 296	11 314	4 530	6 785	163 465

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets						Liabilities							
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14	281 435	160 617	136 578	24 038	7 767	66 656	46 395	207 332	153 631	137 059	16 571	6 224	10 161	37 317
15	259 052	141 797	122 364	19 434	7 500	65 068	44 686	179 810	133 263	121 165	12 098	6 938	7 840	31 769
16	252 256	131 490	116 076	15 415	7 532	68 290	44 943	175 903	128 258	116 990	11 268	7 119	7 772	32 755
17	R 232 587	112 265	100 094	12 171	7 142	66 590	46 591	160 798	109 720	100 052	9 668	8 898	6 977	35 202
18 Aug	240 507	116 131	103 761	10 375	6 888	66 309	51 180	159 470	111 983	102 072	9 911	12 301	6 736	28 450
Sep	235 128	108 570	98 026	10 540	6 878	66 515	53 164	156 336	105 567	96 943	8 624	9 918	6 982	33 869
Oct	246 523	116 378	105 590	10 787	6 871	69 073	54 201	163 768	111 855	103 318	8 537	11 258	6 845	33 810
Nov	244 906	117 206	106 524	10 682	6 866	68 958	51 877	163 419	112 383	104 021	8 362	13 638	6 853	30 546
Dec	231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884
19 Jan	231 203	104 457	94 180	10 277	7 378	66 194	53 174	170 473	102 196	92 929	9 268	19 457	6 400	42 419
Feb	228 774	101 699	91 789	9 910	7 376	66 080	53 619	157 755	99 349	90 063	9 286	11 719	6 493	40 195
Mar	239 039	108 020	97 375	10 645	7 371	65 893	57 755	162 499	106 631	96 445	10 186	8 785	6 837	40 246
Apr	232 518	105 314	95 213	10 101	7 363	66 487	53 354	168 492	103 815	93 661	10 154	16 716	6 930	41 031
May	246 897	116 926	105 630	11 295	7 355	66 538	56 079	171 446	114 766	104 066	10 700	12 271	7 037	37 372
Jun	250 345	115 493	104 049	11 444	7 651	66 983	60 218	173 917	114 415	103 467	10 949	10 230	7 350	41 923
Jul	256 588	123 641	110 788	12 853	7 774	66 560	58 612	186 827	122 252	110 712	11 540	17 438	6 608	40 529
Aug	283 473	144 159	129 087	15 072	7 765	66 751	64 798	201 244	142 142	128 912	13 230	11 019	6 921	41 162
Sep	276 831	136 890	123 224	13 666	8 357	66 390	65 195	201 059	136 324	124 352	11 972	11 656	6 688	46 391
Oct	268 182	131 959	120 016	11 944	8 335	67 212	60 675	193 896	131 190	120 742	10 448	12 471	6 491	43 744
Nov	271 032	130 281	118 377	11 903	7 141	67 354	66 257	187 294	128 891	118 368	10 524	10 445	6 635	41 324
Dec	P 242 519	113 627	102 944	10 683	5 391	66 461	57 040	163 465	106 072	97 592	8 480	11 814	6 360	39 219

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs							
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Constru- tion	Servi- ces	Total	House purchase	Of wich:	House renova- tion	Consumer durables	NPISHs	Other	
									Loans secured by real estate colla- teral(b)					
1	2	3	4	5	6	7	8	9	10	11	12	13		
13		92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14		80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
15		63 093	49 141	749	6 285	6 551	35 556	13 950	7 067	...	292	825	120	5 647
16		53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17	R	41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18		29 133	17 821	511	3 194	2 017	12 098	11 311	5 949	...	285	956	94	4 027
16 Q2		56 562	44 821	642	5 174	5 887	33 118	11 741	6 631	...	276	738	128	3 968
Q3		54 241	42 624	657	4 883	5 629	31 454	11 618	6 606	...	263	740	124	3 885
Q4		53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17 Q1		51 091	39 401	668	4 276	5 884	28 572	11 690	6 464	...	270	725	122	4 109
Q2	R	45 478	34 080	639	4 461	4 909	24 071	11 398	6 001	...	243	700	121	4 332
Q3		43 156	31 841	610	4 426	4 645	22 161	11 314	5 821	...	242	747	123	4 381
Q4		41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18 Q1		37 199	23 907	532	3 822	3 075	16 477	13 292	7 167	...	331	844	118	4 831
Q2		33 643	21 584	488	3 690	2 667	14 740	12 058	6 201	...	289	826	111	4 631
Q3		31 719	19 963	507	3 382	2 498	13 576	11 756	5 978	...	288	886	102	4 501
Q4		29 133	17 821	511	3 194	2 017	12 098	11 311	5 949	...	285	956	94	4 027
19 Q1		28 868	17 369	525	3 003	2 044	11 796	11 499	5 860	...	287	1 063	89	4 200
Q2		26 951	15 921	487	2 900	1 809	10 726	11 030	5 260	...	311	1 069	98	4 292
Q3		25 265	15 178	482	2 779	1 821	10 096	10 088	4 465	...	265	1 088	98	4 172

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a) 1=2+3+4	Deposit-taking institutions (b) 2	Official Credit Institute 3	Credit financial intermediaries 4	Total credit institutions and credit financial intermediaries (c) 5=6+7+8	Deposit-taking institutions (b) 6	Official Credit Institute 7	Credit financial intermediaries 8
13	87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
14	101 313	94 697	5 687	929	1 380 101	1 328 189	15 301	36 611
15	89 972	85 709	3 590	673	1 327 123	1 274 653	12 551	39 919
16	88 471	83 867	3 762	842	1 276 140	1 222 511	10 395	43 234
17	R 78 110	74 340	3 112	659	1 253 944	1 199 106	7 994	46 843
18 Aug	74 248	70 938	2 877	433	1 208 895	1 153 976	7 672	47 248
Sep	74 711	70 095	4 044	571	1 213 307	1 157 185	7 522	48 601
Oct	71 028	67 636	2 843	548	1 214 501	1 158 557	7 448	48 496
Nov	70 362	67 026	2 791	545	1 224 079	1 167 825	7 230	49 024
Dec	68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200
19 Jan	71 551	68 400	2 662	489	1 198 730	1 141 763	6 854	50 113
Feb	69 545	66 436	2 649	460	1 195 410	1 138 761	6 853	49 796
Mar	71 332	67 866	2 941	525	1 202 179	1 144 969	6 703	50 507
Apr	70 890	67 400	3 028	462	1 200 644	1 143 354	6 682	50 608
May	72 276	69 297	2 503	477	1 202 502	1 147 526	7 331	47 645
Jun	74 453	71 482	2 478	492	1 214 789	1 158 792	7 307	48 691
Jul	72 241	69 369	2 410	462	1 204 662	1 148 697	7 298	48 667
Aug	70 556	67 722	2 401	432	1 198 714	1 142 997	7 480	48 238
Sep	70 440	66 537	3 418	485	1 195 701	1 139 327	7 457	48 917
Oct	71 574	67 974	3 182	419	1 192 317	1 136 116	7 316	48 886
Nov	69 379	66 133	2 923	323	1 205 583	1 149 048	7 242	49 294
Dec	P 66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits of credit institutions and CFIs

EUR millions

	Total (a)	By instrument (operations in Spain)										By nature (total operations)					
		Total	Loans								Debt securi- ties	CFIs (c)	Total	Customer risk		Country risk	
			Domestic				Non-Resident							Arrears (d)			Other (e)
			Total	Credit system	General Govern- ment	Other non-res- ident sectors	Total	Credit system	General Govern- ment (b)	Other resident sectors				Arrears (d)			
12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16		
13	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44	
14	177 991	177 662	173 441	2	836	172 603	4 220	26	6	4 188	329	...	179 066	134 367	44 654	45	
15	139 069	138 735	135 067	5	729	134 332	3 669	14	4	3 650	334	...	139 851	102 082	37 723	45	
16	121 406	121 075	117 071	3	787	116 281	4 005	12	38	3 955	331	...	123 281	92 194	31 036	52	
17	R 101 544	101 479	98 359	4	663	97 692	3 120	7	50	3 063	65	...	...	...	...	...	
18 Aug	79 915	79 866	77 128	8	467	76 653	2 738	56	224	2 458	49	...	...	...	...	...	
Sep	78 154	78 105	75 439	8	502	74 928	2 667	52	218	2 397	49	...	...	...	...	...	
Oct	77 058	76 996	74 415	8	505	73 902	2 581	49	220	2 311	63	...	...	...	...	...	
Nov	76 536	76 461	74 076	8	499	73 569	2 385	49	220	2 116	75	...	...	...	...	...	
Dec	73 124	73 035	70 743	7	478	70 258	2 292	50	224	2 018	89	...	...	...	...	...	
19 Jan	73 147	73 053	70 917	6	466	70 445	2 136	50	222	1 864	95	...	...	...	...	...	
Feb	72 699	72 599	70 218	6	459	69 752	2 381	50	223	2 109	100	...	...	...	...	...	
Mar	71 616	71 509	69 301	8	449	68 844	2 208	45	229	1 934	106	...	...	...	...	...	
Apr	71 157	71 050	68 842	4	434	68 404	2 208	45	187	1 976	106	...	...	...	...	...	
May	70 635	70 529	68 375	4	441	67 929	2 154	46	159	1 949	106	...	...	...	...	...	
Jun	67 814	67 708	65 505	5	432	65 068	2 204	46	166	1 991	106	...	...	...	...	...	
Jul	65 683	65 579	63 432	5	427	63 000	2 148	65	172	1 910	104	...	...	...	...	...	
Aug	65 368	65 266	63 115	5	413	62 697	2 151	69	170	1 912	102	...	...	...	...	...	
Sep	64 147	64 047	61 926	5	416	61 505	2 121	43	169	1 909	99	...	...	...	...	...	
Oct	63 390	63 292	61 186	5	395	60 786	2 106	40	150	1 916	99	...	...	...	...	...	
Nov	62 583	62 485	60 674	5	403	60 266	1 812	39	144	1 628	98	...	...	...	...	...	
Dec	P 59 468	59 371	57 583	4	387	57 192	1 788	44	140	1 604	97	...	...	...	...	...	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total 13+14 1=2+3+	Financing of productive activity (c)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (g)
			Total	House purchase and renovation					Consumption		Other (e)			
				Total	House purchase			Renova- tion	Total	Of which consumer durables				
					Total	Secured by real estate (d)	Other							
13	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	61 867	25 910	48 722	6 299	7 781	46 730
14	1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	57 855	29 022	52 315	5 962	10 211	58 196
15	1 327 080	644 282	663 307	552 069	531 256	526 105	5 151	20 813	61 314	32 482	49 924	5 817	13 675	54 378
16	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	69 188	36 281	47 933	5 153	13 708	50 883
17	R 1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18	1 208 318	548 316	646 847	514 668	496 699	490 806	5 893	17 968	88 677	50 410	43 502	5 278	7 878	35 753
16 Q2	1 298 002	614 075	665 230	543 932	523 595	518 555	5 041	20 337	64 822	37 347	56 475	5 277	13 421	52 875
Q3	1 277 796	604 274	655 118	540 279	521 232	516 083	5 149	19 046	66 160	36 817	48 680	5 187	13 218	51 671
Q4	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	69 188	36 281	47 933	5 153	13 708	50 883
17 Q1	1 266 098	598 215	648 283	531 493	512 743	507 400	5 343	18 750	70 384	37 587	46 406	4 881	14 719	48 522
Q2	R 1 262 296	592 142	655 767	528 604	510 258	504 489	5 769	18 347	74 671	41 106	52 492	5 229	9 157	42 740
Q3	1 249 068	587 628	646 569	525 899	507 203	501 769	5 434	18 696	75 671	42 826	44 999	5 210	9 661	44 108
Q4	1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18 Q1	1 224 725	564 048	646 058	519 134	500 309	494 582	5 727	18 825	80 795	45 466	46 129	5 253	9 366	40 683
Q2	1 229 717	557 798	655 297	519 259	500 857	495 141	5 717	18 402	85 078	48 832	50 960	5 378	11 245	39 860
Q3	1 213 308	549 891	648 307	517 118	498 949	493 176	5 773	18 169	85 921	48 669	45 267	5 328	9 783	37 483
Q4	1 208 318	548 316	646 847	514 668	496 699	490 806	5 893	17 968	88 677	50 410	43 502	5 278	7 878	35 753
19 Q1	1 202 180	543 678	646 755	513 593	495 508	489 859	5 649	18 085	89 836	52 007	43 326	5 010	6 737	36 169
Q2	1 214 790	547 901	655 444	512 506	494 516	489 192	5 324	17 990	93 128	53 857	49 810	5 282	6 162	35 666
Q3	1 195 701	539 792	643 953	508 745	490 982	485 646	5 336	17 762	93 147	54 073	42 061	5 430	6 526	34 465

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total	Financing of productive activity (h)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (k)
			Total	House purchase and renovation					Consumption		Other (j)			
				Total	House purchase			Renova- tion	Total	Of which consumer durables				
					Total	Secured by real estate (i)	Other (i)							
	27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
13	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	4 314	1 771	8 928	377	1 346	6 990
14	172 602	124 607	46 784	34 236	32 648	...	...	1 589	4 014	1 645	8 534	284	928	5 708
15	134 333	94 173	36 986	26 786	25 541	...	...	1 245	3 361	1 357	6 839	304	2 870	4 256
16	116 281	79 230	35 723	25 349	24 125	...	...	1 224	3 350	1 190	7 034	292	1 036	4 844
17	R 97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18	70 255	37 294	31 978	21 247	20 130	...	...	1 116	4 285	1 540	6 447	229	753	5 890
16 Q2	122 508	85 921	35 393	25 587	24 353	...	...	1 234	3 176	1 185	6 630	324	870	4 249
Q3	117 709	81 749	34 717	25 207	24 034	...	...	1 173	3 298	1 174	6 212	296	947	4 330
Q4	116 281	79 230	35 723	25 349	24 125	...	...	1 224	3 350	1 190	7 034	292	1 036	4 844
17 Q1	111 865	74 339	35 974	25 459	24 222	...	...	1 237	3 522	1 236	6 992	313	1 240	3 992
Q2	R 106 176	68 585	35 726	25 026	23 816	...	...	1 210	3 555	1 171	7 144	308	1 557	6 783
Q3	103 991	65 503	35 540	24 847	23 630	...	...	1 217	3 956	1 486	6 736	307	2 642	7 191
Q4	97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18 Q1	83 271	47 362	34 744	23 838	22 659	...	...	1 179	4 011	1 381	6 895	271	894	6 480
Q2	78 611	43 512	33 848	23 086	21 928	...	...	1 158	3 999	1 421	6 763	259	992	6 241
Q3	74 929	40 613	33 133	22 394	21 248	...	...	1 146	4 100	1 470	6 638	245	939	5 876
Q4	70 255	37 294	31 978	21 247	20 130	...	...	1 116	4 285	1 540	6 447	229	753	5 890
19 Q1	68 844	36 148	31 828	20 884	19 781	...	...	1 103	4 627	1 679	6 316	214	655	5 930
Q2	65 068	33 438	30 839	19 942	18 859	...	...	1 083	4 730	1 687	6 166	216	575	5 771
Q3	61 505	31 748	29 084	18 435	17 415	...	...	1 019	4 785	1 715	5 865	221	452	5 421

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total 13+14 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)
			Total	House purchase and renovation					Consumption		Other (d)			
				Total	House purchase			Renova- tion	Total	Of which consumer durables				
					Total	Secured by real estate (c)	Other							
			3=4+9+12	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
13	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	50 003	19 869	48 350	6 295	7 722	46 487
14	1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	45 258	21 615	51 631	5 958	9 704	58 119
15	1 274 656	619 954	635 804	541 032	520 245	515 130	5 116	20 787	45 542	20 576	49 230	5 810	13 089	54 301
16	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	50 212	24 464	47 149	5 146	13 190	50 806
17	R 1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
18	1 150 231	526 659	610 732	504 165	486 408	480 576	5 832	17 758	64 343	35 386	42 223	5 257	7 583	35 668
16 Q2	1 246 532	591 192	637 173	533 217	512 914	507 901	5 013	20 303	48 229	23 448	55 727	5 269	12 898	52 798
Q3	1 226 308	582 308	626 071	529 630	510 627	505 505	5 122	19 003	48 532	24 503	47 909	5 179	12 750	51 594
Q4	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	50 212	24 464	47 149	5 146	13 190	50 806
17 Q1	1 213 571	576 539	617 908	520 974	502 293	496 975	5 318	18 681	51 349	25 376	45 586	4 861	14 262	48 437
Q2	R 1 209 047	570 779	624 380	518 038	499 774	494 033	5 741	18 265	54 813	28 440	51 529	5 209	8 678	42 654
Q3	1 196 378	566 742	615 314	515 310	496 711	491 311	5 400	18 599	56 029	30 560	43 975	5 190	9 131	44 022
Q4	1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
18 Q1	1 170 905	543 631	613 187	508 598	489 912	484 231	5 681	18 685	59 565	32 086	45 024	5 234	8 852	40 596
Q2	1 174 081	536 820	621 275	508 684	490 446	484 782	5 665	18 237	62 761	34 905	49 830	5 357	10 628	39 771
Q3	1 157 186	528 862	613 591	506 572	488 584	482 867	5 718	17 988	62 964	34 210	44 054	5 308	9 426	37 397
Q4	1 150 231	526 659	610 732	504 165	486 408	480 576	5 832	17 758	64 343	35 386	42 223	5 257	7 583	35 668
19 Q1	1 144 971	522 826	610 667	503 111	485 255	479 667	5 588	17 857	65 574	36 611	41 981	4 989	6 489	36 083
Q2	1 158 792	525 860	621 802	502 026	484 313	479 048	5 265	17 713	71 390	41 390	48 387	5 255	5 875	35 584
Q3	1 139 328	517 839	610 010	498 284	480 820	475 544	5 276	17 464	71 108	41 263	40 618	5 389	6 090	34 377

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans 15=16+17+	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (j)
			Total	House purchase and renovation					Consumption		Other (i)			
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (h)	Other (h)							
	27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
13	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	3 797	1 502	8 653	377	1 329	6 942
14	167 473	122 312	44 171	32 308	30 721	...	...	1 587	3 462	1 364	8 400	284	707	5 702
15	129 985	92 186	34 720	25 188	23 944	...	...	1 243	2 814	1 079	6 718	304	2 776	4 250
16	112 275	77 335	33 652	23 930	22 708	...	...	1 222	2 814	956	6 908	292	996	4 838
17	R 94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18	67 199	36 541	29 690	19 857	18 744	...	...	1 113	3 475	1 212	6 358	229	739	5 879
16 Q2	118 159	83 828	33 197	24 064	22 832	...	...	1 232	2 620	910	6 514	324	809	4 243
Q3	113 453	79 695	32 550	23 742	22 571	...	...	1 171	2 711	899	6 097	296	912	4 324
Q4	112 275	77 335	33 652	23 930	22 708	...	...	1 222	2 814	956	6 908	292	996	4 838
17 Q1	108 333	72 965	33 837	24 026	22 790	...	...	1 236	2 939	993	6 872	313	1 217	3 981
Q2	R 102 679	67 311	33 523	23 562	22 354	...	...	1 208	2 935	921	7 026	308	1 537	6 774
Q3	100 481	64 291	33 258	23 321	22 107	...	...	1 215	3 318	1 254	6 619	307	2 624	7 181
Q4	94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18 Q1	79 696	46 204	32 337	22 339	21 162	...	...	1 177	3 217	1 101	6 782	271	883	6 471
Q2	75 258	42 544	31 477	21 644	20 489	...	...	1 155	3 178	1 122	6 654	259	977	6 232
Q3	71 745	39 724	30 846	20 973	19 830	...	...	1 143	3 348	1 181	6 524	245	930	5 866
Q4	67 199	36 541	29 690	19 857	18 744	...	...	1 113	3 475	1 212	6 358	229	739	5 879
19 Q1	65 650	35 389	29 403	19 504	18 405	...	...	1 099	3 696	1 312	6 203	214	643	5 919
Q2	61 946	32 744	28 422	18 601	17 523	...	...	1 078	3 778	1 307	6 042	216	565	5 761
Q3	58 487	31 079	26 742	17 091	16 078	...	...	1 013	3 902	1 356	5 748	221	445	5 409

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total 13+14 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending										NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (f)
			Total	House purchase and renovation						Consumption		Other (e)			
				Total	House purchase			Renova- tion	Total	Of which consumer durables					
					Total	Secured by real estate (c)	Other								
			3=4+9+12	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14	
13	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	11 863	6 040	372	4	56	243	
14	36 728	11 674	24 840	11 561	11 533	11 513	20	29	12 604	7 408	676	4	209	77	
15	39 873	11 928	27 484	11 018	10 992	10 974	18	26	15 817	11 906	694	7	454	77	
16	43 235	12 441	30 326	10 568	10 509	10 470	38	60	18 975	11 817	784	7	461	78	
17	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87	
18	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85	
16 Q2	40 573	12 089	28 039	10 698	10 664	10 653	12	34	16 593	12 838	748	7	437	77	
Q3	40 957	11 508	29 030	10 632	10 588	10 577	11	44	17 627	13 374	771	7	412	77	
Q4	43 235	12 441	30 326	10 568	10 509	10 470	38	60	18 975	11 817	784	7	461	78	
17 Q1	42 963	12 181	30 357	10 502	10 433	10 424	10	69	19 035	12 212	820	7	417	85	
Q2	44 445	12 620	31 370	10 550	10 468	10 455	13	82	19 857	12 667	963	7	447	86	
Q3	43 913	12 163	31 238	10 574	10 477	10 457	20	97	19 641	12 266	1 023	7	505	86	
Q4	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87	
18 Q1	46 031	12 667	32 855	10 521	10 382	10 350	31	139	21 229	13 380	1 105	7	503	88	
Q2	47 862	13 238	34 007	10 561	10 396	10 358	38	165	22 316	13 927	1 130	9	608	89	
Q3	48 600	13 543	34 701	10 531	10 350	10 309	42	181	22 957	14 459	1 213	9	348	86	
Q4	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85	
19 Q1	50 507	14 182	36 072	10 467	10 239	10 191	48	228	24 260	15 396	1 345	10	243	86	
Q2	48 691	14 770	33 627	10 466	10 189	10 143	46	277	21 737	12 467	1 423	10	284	82	
Q3	48 917	14 544	33 929	10 447	10 149	10 102	47	298	22 039	12 810	1 443	10	434	88	

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total doubtful loans 15=16+17+	Financing of productive activity (g) 16	Other financing to households by type of spending										NPISHs 26	Unclassified (e) 27	Memo items Non-residential mortgage loans (j) 28
			Total 23+25 17=18+	House purchase and renovation						Consumption		Other (i) 25			
				Total 22 18=19+	House purchase			Renovation 22	Total 23	Of which consumer durables 24					
					Total 19=20+21	Secured by real estate (h) 20	Other (h) 21								
13	3 830	920	2 894	2 102	2 099	962	1 137	3	595	269	197	0	17	47	
14	3 527	900	2 614	1 928	1 926	...	...	2	551	281	135	0	14	5	
15	2 818	531	2 267	1 598	1 597	...	...	2	547	278	121	0	20	6	
16	2 590	503	2 071	1 419	1 417	...	...	2	536	235	126	0	15	7	
17	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10	
18	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10	
16 Q2	2 869	655	2 196	1 524	1 522	...	...	2	556	275	117	0	18	6	
Q3	2 813	630	2 167	1 465	1 463	...	...	2	587	275	115	0	16	6	
Q4	2 590	503	2 071	1 419	1 417	...	...	2	536	235	126	0	15	7	
17 Q1	2 541	396	2 137	1 433	1 432	...	...	2	583	243	120	0	8	10	
Q2	2 598	388	2 203	1 464	1 462	...	...	2	621	250	118	0	8	9	
Q3	2 656	367	2 281	1 525	1 524	...	...	2	639	232	117	0	7	9	
Q4	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10	
18 Q1	2 744	330	2 407	1 499	1 497	...	...	2	795	280	114	0	7	10	
Q2	2 691	311	2 371	1 442	1 439	...	...	2	821	299	109	0	9	9	
Q3	2 609	318	2 287	1 420	1 417	...	...	3	753	289	114	0	4	10	
Q4	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10	
19 Q1	2 791	359	2 424	1 380	1 376	...	...	4	932	367	112	0	8	10	
Q2	2 726	301	2 417	1 341	1 336	...	...	5	952	380	124	0	9	10	
Q3	2 670	321	2 343	1 344	1 337	...	...	7	883	359	117	0	6	11	

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9 (c)	10	11
13	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14	674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
15	644 282	18 106	110 463	43 936	471 776	70 435	27 023	33 306	99 949	135 190	105 874
16	604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17	R 591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18	548 316	21 364	106 286	29 462	391 203	77 294	26 279	34 368	65 858	87 988	99 415
16 Q2	614 075	18 887	109 812	41 577	443 798	70 393	27 462	33 027	81 292	124 805	106 818
Q3	604 274	19 011	106 623	41 230	437 409	69 294	26 947	32 727	80 399	123 177	104 865
Q4	604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17 Q1	598 215	19 113	108 524	38 834	431 744	71 487	27 043	32 368	76 454	118 823	105 569
Q2	R 592 142	19 894	110 682	36 020	425 546	73 901	26 905	33 265	74 183	116 449	100 843
Q3	587 628	20 023	108 971	35 450	423 183	73 798	26 466	32 935	75 352	112 310	102 323
Q4	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18 Q1	564 048	20 519	105 970	31 377	406 181	75 528	26 168	34 909	68 935	101 338	99 303
Q2	557 798	20 711	105 048	29 167	402 870	76 505	26 058	34 526	66 824	100 952	98 007
Q3	549 891	21 038	106 128	28 405	394 319	76 158	25 943	33 980	64 913	97 022	96 304
Q4	548 316	21 364	106 286	29 462	391 203	77 294	26 279	34 368	65 858	87 988	99 415
19 Q1	543 678	21 428	106 427	29 527	386 295	78 201	27 083	34 175	61 752	87 409	97 675
Q2	547 901	21 637	106 747	28 583	390 934	79 759	27 543	35 429	65 456	85 629	97 118
Q3	539 792	21 777	104 304	27 670	386 040	78 186	27 283	34 686	64 052	84 924	96 909

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
13	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14	124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15	94 173	1 837	12 008	13 196	67 131	8 890	4 619	3 878	2 109	37 235	10 401
16	79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17	R 60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18	37 294	1 328	6 584	4 031	25 350	6 821	2 063	1 670	177	8 463	6 156
16 Q2	85 921	1 723	10 463	12 306	61 429	8 117	4 294	3 389	2 051	33 557	10 021
Q3	81 749	1 748	9 884	11 981	58 137	8 013	4 108	2 956	1 731	31 567	9 761
Q4	79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17 Q1	74 339	1 696	9 393	10 576	52 674	7 855	3 562	2 319	1 318	28 657	8 963
Q2	R 68 585	1 640	9 543	9 947	47 455	7 568	3 247	2 082	321	25 002	9 234
Q3	65 503	1 595	9 718	8 508	45 680	8 040	3 321	2 014	315	22 762	9 229
Q4	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18 Q1	47 362	1 437	7 836	5 863	32 225	6 938	2 553	2 041	234	12 652	7 807
Q2	43 512	1 330	7 273	5 104	29 805	6 744	2 375	1 936	193	11 405	7 153
Q3	40 613	1 340	7 183	4 706	27 383	6 510	2 313	1 821	208	9 707	6 823
Q4	37 294	1 328	6 584	4 031	25 350	6 821	2 063	1 670	177	8 463	6 156
19 Q1	36 148	1 333	6 360	4 101	24 354	6 908	2 042	1 684	153	7 582	5 985
Q2	33 438	1 274	5 971	3 605	22 587	6 797	1 810	1 662	149	6 580	5 588
Q3	31 748	1 299	5 819	3 461	21 168	6 533	1 756	1 615	200	5 781	5 283

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
13	687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14	647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
15	619 954	17 921	105 207	41 862	454 964	67 081	26 854	27 681	98 431	133 635	101 282
16	582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18	526 659	21 085	101 608	27 768	376 198	73 502	25 989	30 109	65 167	87 394	94 036
16 Q2	591 192	18 614	104 880	39 649	428 049	67 292	27 271	27 664	79 881	123 239	102 703
Q3	582 308	18 809	102 107	39 392	422 000	66 192	26 757	27 393	79 097	121 622	100 939
Q4	582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17 Q1	576 539	18 896	103 121	36 998	417 525	68 256	26 849	27 874	75 438	117 575	101 533
Q2	570 779	19 668	105 484	34 356	411 270	70 571	26 696	28 709	73 334	115 206	96 754
Q3	566 742	19 802	103 983	33 761	409 196	70 618	26 259	28 476	74 271	111 098	98 474
Q4	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18 Q1	543 631	20 276	101 792	29 629	391 933	72 104	25 937	30 333	68 168	100 227	95 163
Q2	536 820	20 462	100 466	27 425	388 466	73 080	25 813	30 040	66 060	99 868	93 605
Q3	528 862	20 786	101 726	26 721	379 629	72 783	25 699	29 545	64 189	95 999	91 415
Q4	526 659	21 085	101 608	27 768	376 198	73 502	25 989	30 109	65 167	87 394	94 036
19 Q1	522 826	21 143	101 978	27 918	371 785	74 696	26 801	29 963	61 153	86 353	92 819
Q2	525 860	21 330	101 115	26 817	376 597	76 070	27 286	31 373	64 818	84 585	92 464
Q3	517 839	21 459	98 658	25 874	371 847	74 429	27 045	30 604	63 420	83 989	92 360

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
13	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14	122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
15	92 186	1 824	11 773	12 947	65 641	8 659	4 612	3 652	2 067	36 670	9 981
16	77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18	36 541	1 318	6 421	3 901	24 900	6 681	2 057	1 611	163	8 387	6 001
16 Q2	83 828	1 711	10 218	11 998	59 901	7 930	4 288	3 168	2 013	33 010	9 492
Q3	79 695	1 736	9 648	11 680	56 631	7 843	4 102	2 738	1 696	31 024	9 229
Q4	77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17 Q1	72 965	1 686	9 163	10 283	51 834	7 708	3 556	2 111	1 285	28 418	8 757
Q2	67 311	1 632	9 328	9 679	46 672	7 433	3 241	1 873	289	24 800	9 036
Q3	64 291	1 586	9 516	8 244	44 945	7 914	3 315	1 804	283	22 570	9 059
Q4	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18 Q1	46 204	1 428	7 660	5 588	31 527	6 792	2 546	1 810	203	12 528	7 648
Q2	42 544	1 321	7 096	4 860	29 266	6 598	2 368	1 829	178	11 287	7 006
Q3	39 724	1 332	7 016	4 498	26 878	6 353	2 307	1 711	194	9 635	6 679
Q4	36 541	1 318	6 421	3 901	24 900	6 681	2 057	1 611	163	8 387	6 001
19 Q1	35 389	1 322	6 191	3 971	23 905	6 757	2 035	1 617	141	7 517	5 838
Q2	32 744	1 263	5 802	3 483	22 194	6 673	1 803	1 614	138	6 517	5 448
Q3	31 079	1 287	5 690	3 337	20 765	6 411	1 748	1 565	189	5 720	5 132

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
13	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14	11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
15	11 928	162	2 568	777	8 421	3 234	161	1 405	37	573	3 011
16	12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
16 Q2	12 089	253	2 672	757	8 407	3 009	183	1 328	17	811	3 059
Q3	11 508	182	2 305	770	8 251	3 017	182	1 340	24	808	2 880
Q4	12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17 Q1	12 181	203	2 642	768	8 568	3 111	186	1 356	16	891	3 009
Q2	12 620	212	2 705	665	9 038	3 215	202	1 435	15	932	3 239
Q3	12 163	208	2 546	711	8 698	3 069	199	1 467	23	907	3 032
Q4	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18 Q1	12 667	229	2 384	786	9 267	3 296	223	1 545	21	848	3 335
Q2	13 238	234	2 554	818	9 631	3 296	239	1 627	22	829	3 618
Q3	13 543	239	2 380	859	10 065	3 248	238	1 614	20	831	4 114
Q4	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19 Q1	14 182	268	2 637	894	10 383	3 380	275	1 732	18	888	4 089
Q2	14 770	291	3 114	1 057	10 308	3 566	257	1 627	54	880	3 924
Q3	14 544	301	3 069	1 086	10 087	3 634	238	1 630	43	773	3 768

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
13	920	17	149	145	609	260	26	133	5	140	46
14	900	15	197	135	553	222	19	99	0	122	91
15	531	4	115	90	322	129	6	43	1	66	77
16	503	6	99	155	244	98	5	30	0	53	57
17	346	6	57	73	209	74	6	39	0	32	57
18	339	9	49	40	241	73	7	59	0	33	69
16 Q2	655	4	129	157	364	112	6	40	0	63	144
Q3	630	4	122	151	353	101	6	37	0	63	146
Q4	503	6	99	155	244	98	5	30	0	53	57
17 Q1	396	7	90	71	229	92	6	33	0	49	49
Q2	388	6	79	76	228	80	6	35	0	56	51
Q3	367	6	71	72	217	72	6	40	0	47	51
Q4	346	6	57	73	209	74	6	39	0	32	57
18 Q1	330	6	55	50	218	77	7	44	0	32	57
Q2	311	6	52	43	210	78	6	41	0	31	53
Q3	318	6	44	47	221	90	7	44	0	29	51
Q4	339	9	49	40	241	73	7	59	0	33	69
19 Q1	359	9	57	40	252	85	7	67	0	31	62
Q2	301	10	61	32	198	59	7	48	0	29	56
Q3	321	11	62	36	213	59	7	50	0	30	67

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
13	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 563	7 866	2 227	...
14	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
15	110 463	3 310	19 343	3 673	4 546	4 911	19 211	4 365	14 622	...	36 481	43 936	23 171	11 831	7 137	1 797	...
16	107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17	R108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18	106 286	2 033	22 729	2 787	5 216	4 458	19 891	5 805	15 774	...	27 593	29 462	11 644	10 176	6 108	1 534	...
16 Q2	109 812	3 665	19 961	3 415	4 778	4 634	19 469	4 782	14 712	...	34 395	41 577	21 053	11 885	6 948	1 691	...
Q3	106 623	2 623	19 748	2 989	4 605	4 655	18 837	4 626	14 532	...	34 008	41 230	21 077	11 488	7 001	1 664	...
Q4	107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17 Q1	108 524	2 717	20 879	2 565	4 986	4 823	19 192	4 744	14 548	...	34 072	38 834	19 077	11 435	6 698	1 625	...
Q2	R110 682	2 794	21 139	2 561	5 412	4 875	19 926	5 332	14 975	...	33 669	36 020	17 904	10 383	6 104	1 629	...
Q3	108 971	2 647	21 087	2 299	5 370	4 827	19 617	5 170	15 093	...	32 862	35 450	17 385	10 274	6 075	1 715	...
Q4	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18 Q1	105 970	2 082	21 250	2 995	5 310	4 790	19 384	5 218	15 418	...	29 522	31 377	14 252	9 518	5 974	1 633	...
Q2	105 048	1 977	21 899	2 894	5 200	4 595	19 893	5 295	15 547	...	27 749	29 167	13 112	8 573	5 867	1 615	...
Q3	106 128	1 929	22 083	3 101	5 620	4 542	19 581	5 386	15 256	...	28 630	28 405	12 577	8 314	5 984	1 529	...
Q4	106 286	2 033	22 729	2 787	5 216	4 458	19 891	5 805	15 774	...	27 593	29 462	11 644	10 176	6 108	1 534	...
19 Q1	106 427	2 071	22 631	2 989	5 296	4 471	19 919	5 581	15 522	...	27 947	29 527	12 000	9 837	6 118	1 572	...
Q2	106 747	2 692	22 774	2 636	5 453	4 444	20 194	5 774	15 375	...	27 405	28 583	11 733	9 083	6 220	1 547	...
Q3	104 304	1 897	22 990	2 110	5 125	4 175	19 868	5 680	14 599	...	27 860	27 670	11 602	8 346	6 238	1 484	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)											Doubtful loans construction					
	Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
13	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14	14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
15	12 008	439	1 593	11	284	1 389	3 768	319	2 175	2 031	...	13 196	8 554	2 691	1 477	473	...
16	9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17	R 9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18	6 584	178	1 089	4	108	592	1 959	183	1 437	1 035	...	4 031	2 019	1 057	684	271	...
16 Q2	10 463	393	1 399	9	338	1 202	3 312	302	1 903	1 605	...	12 306	7 939	2 610	1 357	400	...
Q3	9 884	328	1 301	8	293	1 085	3 194	293	1 816	1 567	...	11 981	7 747	2 517	1 334	383	...
Q4	9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17 Q1	9 393	319	1 238	9	195	1 006	2 969	256	1 811	1 588	...	10 576	6 817	2 214	1 128	417	...
Q2	R 9 543	300	1 154	7	186	1 086	3 221	170	1 808	1 612	...	9 947	6 778	1 728	969	472	...
Q3	9 718	289	1 242	5	157	1 078	3 322	200	1 748	1 677	...	8 508	5 410	1 828	918	352	...
Q4	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18 Q1	7 836	200	1 125	4	142	820	2 503	163	1 620	1 259	...	5 863	3 258	1 505	798	301	...
Q2	7 273	192	1 122	4	125	679	2 360	168	1 514	1 111	...	5 104	2 770	1 287	775	271	...
Q3	7 183	186	1 134	4	118	657	2 156	211	1 576	1 143	...	4 706	2 506	1 189	752	259	...
Q4	6 584	178	1 089	4	108	592	1 959	183	1 437	1 035	...	4 031	2 019	1 057	684	271	...
19 Q1	6 360	164	1 024	4	112	572	1 849	174	1 397	1 064	...	4 101	2 215	941	679	267	...
Q2	5 971	161	967	4	108	603	1 825	162	1 397	746	...	3 605	1 817	925	692	171	...
Q3	5 819	161	972	5	124	576	1 808	168	1 364	641	...	3 461	1 696	908	692	166	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
13	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14	106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
15	105 207	3 272	18 803	3 375	4 235	4 775	18 405	4 074	14 160	34 109	41 862	22 642	10 642	6 849	1 729
16	102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562
17	R 103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
18	101 608	1 959	22 037	2 512	4 967	4 309	19 077	5 425	15 343	25 979	27 768	11 075	9 404	5 847	1 442
16 Q2	104 880	3 626	19 373	3 180	4 480	4 492	18 723	4 392	14 203	32 411	39 649	20 555	10 748	6 735	1 611
Q3	102 107	2 586	19 217	2 757	4 331	4 523	18 157	4 350	14 081	32 105	39 392	20 518	10 495	6 772	1 607
Q4	102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562
17 Q1	103 121	2 657	20 070	2 320	4 716	4 690	18 478	4 329	14 155	31 706	36 998	18 572	10 338	6 521	1 567
Q2	R 105 484	2 731	20 293	2 387	5 157	4 737	19 216	4 925	14 541	31 497	34 356	17 481	9 383	5 919	1 573
Q3	103 983	2 584	20 293	2 120	5 145	4 694	18 889	4 865	14 697	30 696	33 761	16 941	9 293	5 892	1 635
Q4	103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543
18 Q1	101 792	2 018	20 523	2 920	5 099	4 656	18 792	4 904	15 031	27 850	29 629	13 767	8 533	5 781	1 548
Q2	100 466	1 912	21 208	2 584	4 969	4 435	19 171	4 923	15 134	26 131	27 425	12 610	7 644	5 639	1 532
Q3	101 726	1 869	21 336	2 781	5 412	4 418	18 904	5 095	14 882	27 029	26 721	12 054	7 478	5 739	1 450
Q4	101 608	1 959	22 037	2 512	4 967	4 309	19 077	5 425	15 343	25 979	27 768	11 075	9 404	5 847	1 442
19 Q1	101 978	2 013	21 966	2 715	5 042	4 340	19 166	5 237	15 098	26 400	27 918	11 473	9 088	5 870	1 487
Q2	101 115	2 634	22 011	2 316	5 177	4 280	19 286	5 386	14 900	25 126	26 817	11 095	8 332	5 951	1 440
Q3	98 658	1 837	22 219	1 727	4 856	4 030	18 937	5 397	14 151	25 504	25 874	10 877	7 635	5 977	1 385

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
13	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14	14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
15	11 773	437	1 577	10	273	1 344	3 719	312	2 130	1 971	12 947	8 493	2 526	1 462	466
16	9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17	R 9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18	6 421	177	1 065	4	107	571	1 935	182	1 426	954	3 901	2 001	956	679	266
16 Q2	10 218	392	1 386	9	300	1 160	3 261	299	1 865	1 545	11 998	7 852	2 405	1 343	398
Q3	9 648	326	1 290	8	260	1 042	3 146	290	1 779	1 507	11 680	7 637	2 344	1 322	376
Q4	9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17 Q1	9 163	318	1 224	9	169	969	2 935	254	1 797	1 488	10 283	6 759	1 992	1 120	412
Q2	R 9 328	298	1 146	7	174	1 048	3 189	168	1 786	1 512	9 679	6 726	1 531	955	467
Q3	9 516	287	1 228	5	145	1 041	3 294	199	1 728	1 590	8 244	5 363	1 625	908	347
Q4	9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18 Q1	7 660	199	1 114	4	131	790	2 476	161	1 607	1 176	5 588	3 231	1 270	791	296
Q2	7 096	191	1 104	4	116	650	2 335	166	1 502	1 028	4 860	2 748	1 078	769	266
Q3	7 016	185	1 114	4	116	628	2 136	209	1 564	1 061	4 498	2 479	1 018	747	254
Q4	6 421	177	1 065	4	107	571	1 935	182	1 426	954	3 901	2 001	956	679	266
19 Q1	6 191	164	999	4	111	552	1 824	172	1 383	983	3 971	2 197	840	673	261
Q2	5 802	161	943	4	106	582	1 798	160	1 382	666	3 483	1 809	824	686	164
Q3	5 690	161	949	5	121	557	1 781	166	1 348	602	3 337	1 686	807	685	159

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
13	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14	2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
15	2 568	39	501	20	180	99	633	263	442	391	777	389	175	144	68
16	2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18	2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
16 Q2	2 672	39	552	24	166	107	613	364	487	320	757	360	172	145	80
Q3	2 305	37	495	21	153	96	560	252	429	261	770	423	130	159	58
Q4	2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17 Q1	2 642	44	616	29	158	100	631	390	373	302	768	401	137	176	54
Q2	2 705	47	663	28	144	106	660	385	414	259	665	318	109	185	52
Q3	2 546	48	617	34	125	101	691	282	377	270	711	338	114	184	76
Q4	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18 Q1	2 384	50	560	75	111	105	566	293	375	248	786	388	124	193	82
Q2	2 554	51	537	96	131	132	595	353	401	258	818	403	109	228	79
Q3	2 380	47	577	104	118	96	557	272	365	244	859	418	117	245	80
Q4	2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19 Q1	2 637	45	644	51	165	112	638	327	415	239	894	425	137	248	85
Q2	3 114	47	744	100	169	146	763	372	466	306	1 057	536	145	269	107
Q3	3 069	48	752	154	173	127	787	267	447	313	1 086	600	126	261	99

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
13	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14	197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
15	115	2	10	0	2	8	28	5	42	17	90	51	18	15	7
16	99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18	49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
16 Q2	129	2	9	0	29	6	32	1	35	16	157	76	65	14	2
Q3	122	2	6	0	25	6	30	2	35	17	151	99	33	12	7
Q4	99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17 Q1	90	1	11	0	24	4	21	1	12	14	71	49	9	7	5
Q2	79	1	5	0	11	6	19	1	21	14	76	43	14	14	5
Q3	71	2	11	0	11	6	19	1	19	2	72	37	20	10	5
Q4	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18 Q1	55	0	8	0	10	0	21	1	12	2	50	25	13	7	5
Q2	52	0	10	0	8	1	18	1	12	3	43	20	12	7	5
Q3	44	0	13	0	1	1	15	1	11	2	47	25	11	5	5
Q4	49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19 Q1	57	0	19	0	1	1	17	2	14	3	40	17	12	6	6
Q2	61	0	19	0	1	2	20	2	15	3	32	7	12	6	6
Q3	62	0	19	0	2	1	19	2	14	3	36	10	12	7	6

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

September 2019

EUR millions

	Loans			Deposits					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight Deposits (a) 7	With agreed maturity 8	Repurchase agreement (b) 9
Álava	8 914	1 351	7 563	12 224	1 248	10 976	8 700	2 250	25
Albacete	7 376	332	7 044	7 836	219	7 617	5 998	1 619	-
Alacant	40 619	546	40 073	40 311	2 056	38 255	31 983	6 182	90
Almería	16 613	118	16 495	11 155	756	10 399	8 499	1 565	334
Asturias	21 500	3 044	18 456	26 465	1 503	24 962	19 975	4 973	14
Ávila	2 193	43	2 150	4 209	110	4 099	2 803	1 297	-
Badajoz	10 909	1 009	9 900	11 180	758	10 422	8 613	1 808	-
Balears, Illes	30 396	734	29 662	27 765	1 606	26 159	23 177	2 881	101
Barcelona	168 531	8 382	160 149	134 674	6 201	128 473	108 095	19 922	456
Burgos	7 261	175	7 086	10 904	265	10 639	9 045	1 594	-
Cáceres	4 524	26	4 498	8 160	346	7 814	6 534	1 280	-
Cádiz	17 476	204	17 273	13 706	691	13 015	11 730	1 285	-
Cantabria	10 413	278	10 135	13 850	814	13 036	11 179	1 857	-
Castelló	11 398	80	11 318	13 460	401	13 058	9 847	3 211	-
Ciudad Real	6 962	123	6 840	9 090	237	8 853	7 127	1 726	-
Córdoba	12 347	302	12 045	13 112	547	12 565	10 652	1 913	-
Coruña, La	20 443	2 152	18 292	29 636	2 063	27 573	22 331	5 242	-
Cuenca	3 046	41	3 005	4 671	156	4 515	3 632	883	-
Girona	14 342	115	14 227	14 478	545	13 933	11 189	2 744	-
Granada	14 781	339	14 442	14 568	534	14 034	11 760	2 274	-
Guadalajara	4 381	37	4 344	4 269	254	4 016	3 356	660	-
Gipuzkoa	19 280	926	18 354	26 301	651	25 650	20 273	4 798	579
Huelva	7 281	184	7 097	6 209	230	5 980	5 468	511	-
Huesca	4 329	30	4 299	6 026	196	5 830	4 951	879	-
Jaén	8 810	222	8 587	10 051	367	9 683	8 139	1 544	-
León	6 798	43	6 754	12 140	637	11 502	9 364	2 138	-
Lleida	8 489	60	8 430	9 162	282	8 881	6 921	1 960	-
Lugo	3 706	19	3 687	9 080	189	8 891	6 596	2 295	-
Madrid	352 926	20 926	332 000	353 606	27 123	326 483	266 052	47 083	13 348
Málaga	31 100	625	30 475	26 082	1 493	24 589	22 067	2 522	-
Murcia	30 630	693	29 937	24 395	718	23 677	18 889	4 788	-
Navarra	16 452	1 360	15 092	17 970	999	16 972	14 367	2 602	3
Ourense	3 084	11	3 073	8 644	232	8 412	6 102	2 310	-
Palencia	2 324	27	2 297	4 716	134	4 582	3 872	710	-
Palmas, Las	19 134	524	18 610	18 709	3 471	15 238	12 868	2 370	-
Pontevedra	14 902	42	14 860	19 257	635	18 621	14 798	3 823	-
Rioja, La	7 434	555	6 879	9 148	275	8 872	7 155	1 718	-
Salamanca	5 619	81	5 539	9 102	316	8 786	7 256	1 530	-
Tenerife	15 271	325	14 945	13 739	1 714	12 024	10 742	1 282	-
Segovia	2 524	64	2 459	4 186	110	4 076	2 845	1 231	-
Sevilla	39 266	2 677	36 589	30 835	3 051	27 784	25 599	2 185	-
Soria	1 675	63	1 612	3 410	117	3 293	2 488	805	-
Tarragona	14 540	284	14 256	11 866	593	11 273	9 222	2 052	-
Teruel	1 948	21	1 927	3 350	155	3 196	2 552	644	-
Toledo	12 118	1 528	10 590	12 884	541	12 343	9 432	2 911	-
València	56 707	5 659	51 048	56 799	2 462	54 338	45 316	9 021	1
Valladolid	12 475	2 390	10 085	15 132	1 172	13 960	11 544	2 416	-
Bizkaia	41 150	5 716	35 433	46 522	3 411	43 111	35 503	6 505	1 104
Zamora	2 325	52	2 274	5 006	184	4 822	3 808	1 014	-
Zaragoza	26 497	1 898	24 599	25 495	668	24 827	21 138	3 470	219
Non classified (c)	532	-	532	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 137	56	1 081	983	69	913	785	128	-
Melilla	975	44	931	1 017	73	944	853	91	-
On-line banking	-	-	-	46 396	0	46 396	40 607	5 602	187
TOTAL	1 205 864	66 537	1 139 327	1 273 941	73 579	1 200 362	993 834	190 066	16 461

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

September 2019

EUR millions

	Loans			Depósitos						
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors				
						Total	Overnight deposits (a)	With agreed maturity	CTAs (b)	
										7
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9	
Pais Vasco	69 343	7 993	61 350	85 047	5 310	79 737	64 476	13 553	1 708	
Cataluña	205 901	8 841	197 061	170 180	7 620	162 560	135 426	26 678	456	
Galicia	42 135	2 223	39 913	66 617	3 121	63 497	49 827	13 670	-	
Andalucía	147 674	4 672	143 002	125 719	7 670	118 049	103 915	13 799	334	
Asturias, Principado de	21 500	3 044	18 456	26 465	1 503	24 962	19 975	4 973	14	
Cantabria	10 413	278	10 135	13 850	814	13 036	11 179	1 857	-	
Rioja, La	7 434	555	6 879	9 148	275	8 872	7 155	1 718	-	
Murcia, Región de	30 630	693	29 937	24 395	718	23 677	18 889	4 788	-	
Comunitat Valenciana	108 725	6 285	102 439	110 570	4 920	105 650	87 146	18 414	91	
Aragón	32 774	1 949	30 825	34 872	1 019	33 852	28 641	4 993	219	
Castilla-La Mancha	33 884	2 061	31 822	38 750	1 407	37 343	29 545	7 799	-	
Canarias	34 405	849	33 556	32 448	5 185	27 263	23 610	3 653	-	
Navarra, Comunidad Foral de	16 452	1 360	15 092	17 970	999	16 972	14 367	2 602	3	
Extremadura	15 433	1 035	14 398	19 340	1 104	18 236	15 147	3 089	-	
Balears, Illes	30 396	734	29 662	27 765	1 606	26 159	23 177	2 881	101	
Madrid, Comunidad de	352 926	20 926	332 000	353 606	27 123	326 483	266 052	47 083	13 348	
Castilla y León	43 193	2 938	40 255	68 803	3 044	65 760	53 025	12 734	-	
Non classified (c)	532	-	532	-	-	-	-	-	-	
TOTAL CCAA.	1 203 753	66 438	1 137 314	1 225 545	73 437	1 152 109	951 589	184 246	16 274	
Autonomous cities										
Ceuta	1 137	56	1 081	983	69	913	785	128	-	
Melilla	975	44	931	1 017	73	944	853	91	-	
On-line banking	-	-	-	46 396	0	46 396	40 607	5 602	187	
TOTAL	1 205 864	66 537	1 139 327	1 273 941	73 579	1 200 362	993 834	190 066	16 461	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
10	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52	
11	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53	
12	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64	
13	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52	
14	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51	
15	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49	
16 Q1	1 333 702	1 243 188	93.21	90 514	6.79	70 474	5.28	247 233	18.54	43 178	3.24	162 568	12.19	20 195	1.51	
Q2	1 341 406	1 246 533	92.93	94 874	7.07	71 425	5.32	239 805	17.88	43 707	3.26	163 642	12.20	20 745	1.55	
Q3	1 314 273	1 226 307	93.31	87 966	6.69	73 369	5.58	232 731	17.71	44 697	3.40	161 146	12.26	20 492	1.56	
Q4	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56	
17 Q1	1 297 131	1 213 572	93.56	83 559	6.44	71 489	5.51	233 638	18.01	42 118	3.25	158 061	12.19	20 371	1.57	
Q2	1 291 929	1 209 022	93.58	82 907	6.42	72 200	5.59	235 855	18.26	41 443	3.21	156 105	12.08	19 954	1.54	
Q3	1 273 643	1 196 352	93.93	77 291	6.07	70 818	5.56	232 878	18.28	40 300	3.16	154 081	12.10	19 905	1.56	
Q4	1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53	
18 Q1	1 245 278	1 170 904	94.03	74 374	5.97	69 731	5.60	211 980	17.02	39 660	3.18	149 043	11.97	19 753	1.59	
Q2	1 249 924	1 174 179	93.94	75 745	6.06	72 639	5.81	213 804	17.11	41 527	3.32	150 009	12.00	19 731	1.58	
Q3	1 227 280	1 157 185	94.29	70 095	5.71	72 279	5.89	210 766	17.17	41 264	3.36	147 461	12.02	19 596	1.60	
Q4	1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62	
19 Q1	1 212 836	1 144 970	94.40	67 866	5.60	68 598	5.66	207 160	17.08	40 660	3.35	145 476	11.99	20 209	1.67	
Q2	1 230 274	1 158 792	94.19	71 482	5.81	70 721	5.75	210 620	17.12	42 617	3.46	149 474	12.15	21 140	1.72	
Q3	1 205 864	1 139 327	94.48	66 537	5.52	69 343	5.75	205 901	17.08	42 135	3.49	147 674	12.25	21 500	1.78	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
10	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15	12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16 Q1	11 959	0.90	8 192	0.61	32 631	2.45	121 155	9.08	34 961	2.62	37 488	2.81	38 321	2.87
Q2	11 944	0.89	8 138	0.61	34 063	2.54	124 172	9.26	35 197	2.62	37 298	2.78	38 190	2.85
Q3	11 811	0.90	8 022	0.61	33 271	2.53	113 910	8.67	34 574	2.63	36 743	2.80	37 910	2.88
Q4	11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17 Q1	11 503	0.89	7 674	0.59	32 250	2.49	119 914	9.24	33 569	2.59	35 177	2.71	36 591	2.82
Q2	11 555	0.89	8 058	0.62	31 509	2.44	119 505	9.25	34 399	2.66	35 606	2.76	36 336	2.81
Q3	11 321	0.89	7 935	0.62	30 771	2.42	115 998	9.11	34 379	2.70	35 113	2.76	36 375	2.86
Q4	10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18 Q1	11 182	0.90	7 593	0.61	32 398	2.60	114 142	9.17	33 727	2.71	34 031	2.73	35 584	2.86
Q2	10 968	0.88	7 498	0.60	32 050	2.56	114 083	9.13	33 507	2.68	34 332	2.75	35 914	2.87
Q3	10 760	0.88	7 418	0.60	31 378	2.56	111 866	9.11	33 191	2.70	33 823	2.76	35 571	2.90
Q4	10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19 Q1	10 640	0.88	7 416	0.61	30 908	2.55	110 345	9.10	33 146	2.73	34 086	2.81	34 470	2.84
Q2	10 603	0.86	7 560	0.61	31 290	2.54	111 853	9.09	33 488	2.72	34 369	2.79	34 698	2.82
Q3	10 413	0.86	7 434	0.62	30 630	2.54	108 725	9.02	32 774	2.72	33 884	2.81	34 405	2.85

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra,Comu- nidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non- classified (a)	
											Ceuta		Melilla			
	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
10	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16 Q1	16 665	1.25	16 269	1.22	32 204	2.41	373 651	28.02	48 648	3.65	1 242	0.09	992	0.07	15 674	1.18
Q2	17 164	1.28	16 318	1.22	32 280	2.41	377 911	28.17	49 219	3.67	1 269	0.09	990	0.07	17 929	1.34
Q3	16 899	1.29	15 998	1.22	31 835	2.42	371 749	28.29	48 601	3.70	1 228	0.09	984	0.07	18 302	1.39
Q4	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17 Q1	16 883	1.30	15 582	1.20	31 648	2.44	368 357	28.40	46 951	3.62	1 217	0.09	972	0.07	13 225	1.02
Q2	16 733	1.30	15 853	1.23	31 451	2.43	373 978	28.95	48 069	3.72	1 235	0.10	982	0.08	1 105	0.09
Q3	16 668	1.31	15 696	1.23	30 945	2.43	371 917	29.20	45 608	3.58	1 225	0.10	981	0.08	729	0.06
Q4	16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18 Q1	16 245	1.30	15 587	1.25	28 863	2.32	378 498	30.39	44 560	3.58	1 225	0.10	992	0.08	481	0.04
Q2	16 411	1.31	15 649	1.25	29 008	2.32	375 810	30.07	44 463	3.56	1 190	0.10	991	0.08	339	0.03
Q3	16 435	1.34	15 549	1.27	29 481	2.40	364 516	29.70	43 680	3.56	1 188	0.10	1 001	0.08	58	0.00
Q4	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19 Q1	16 156	1.33	15 170	1.25	29 680	2.45	362 819	29.91	43 259	3.57	1 166	0.10	998	0.08	474	0.04
Q2	16 596	1.35	15 599	1.27	30 721	2.50	362 750	29.49	43 457	3.53	1 173	0.10	996	0.08	547	0.04
Q3	16 452	1.36	15 433	1.28	30 396	2.52	352 926	29.27	43 193	3.58	1 137	0.09	975	0.08	532	0.04

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage	Total	Perce- ntage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
10	1 223 496	1	148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
11	1 176 126	1	109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
12	1 167 785	1	100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
13	1 196 711	1	134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14	1 213 205	1	139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15	1 211 969	1	135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16 Q1	1 197 225	1	128 559	94.26	68 665	5.74	75 771	6.33	180 348	15.06	58 200	4.86	109 177	9.12	23 901	2.00
Q2	1 216 215	1	145 199	94.16	71 016	5.84	76 633	6.30	185 206	15.23	59 453	4.89	112 155	9.22	24 556	2.02
Q3	1 195 335	1	137 300	95.14	58 035	4.86	75 968	6.36	184 754	15.46	60 586	5.07	111 756	9.35	24 449	2.05
Q4	1 194 227	1	140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17 Q1	1 185 863	1	136 810	95.86	49 053	4.14	78 651	6.63	180 609	15.23	59 793	5.04	111 863	9.43	24 935	2.10
Q2	1 233 422	1	179 274	95.61	54 148	4.39	78 790	6.39	189 665	15.38	60 098	4.87	116 786	9.47	25 021	2.03
Q3	1 226 878	1	163 288	94.82	63 589	5.18	77 503	6.32	184 734	15.06	60 248	4.91	116 249	9.48	24 793	2.02
Q4	1 207 827	1	146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18 Q1	1 197 093	1	137 802	95.05	59 291	4.95	78 892	6.59	152 167	12.71	61 537	5.14	118 369	9.89	24 601	2.06
Q2	1 235 245	1	168 235	94.58	67 010	5.42	81 465	6.60	160 198	12.97	63 851	5.17	120 968	9.79	25 177	2.04
Q3	1 225 535	1	155 185	94.26	70 350	5.74	81 758	6.67	162 471	13.26	63 393	5.17	120 431	9.83	25 125	2.05
Q4	1 235 892	1	165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19 Q1	1 259 115	1	187 977	94.35	71 138	5.65	83 940	6.67	168 006	13.34	64 725	5.14	124 422	9.88	25 943	2.06
Q2	1 286 810	1	212 749	94.24	74 061	5.76	84 971	6.60	172 233	13.38	67 550	5.25	127 893	9.94	26 733	2.08
Q3	1 273 941	1	200 362	94.22	73 579	5.78	85 047	6.68	170 180	13.36	66 617	5.23	125 719	9.87	26 465	2.08

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16 Q1	12 070	1.01	8 335	0.70	24 576	2.05	93 168	7.78	33 533	2.80	35 720	2.98	24 811	2.07	15 580	1.30
Q2	12 302	1.01	8 426	0.69	25 356	2.08	95 309	7.84	33 248	2.73	36 274	2.98	25 632	2.11	15 924	1.31
Q3	12 647	1.06	8 409	0.70	24 412	2.04	92 643	7.75	32 748	2.74	36 073	3.02	26 220	2.19	15 788	1.32
Q4	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17 Q1	12 269	1.03	8 473	0.71	24 583	2.07	96 743	8.16	32 348	2.73	35 687	3.01	26 917	2.27	15 726	1.33
Q2	12 538	1.02	8 619	0.70	24 743	2.01	97 943	7.94	33 029	2.68	36 478	2.96	27 620	2.24	16 185	1.31
Q3	12 914	1.05	8 687	0.71	24 863	2.03	99 386	8.10	33 863	2.76	36 502	2.98	28 388	2.31	16 061	1.31
Q4	12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18 Q1	12 618	1.05	8 630	0.72	22 757	1.90	104 580	8.74	34 854	2.91	36 867	3.08	29 255	2.44	16 384	1.37
Q2	13 009	1.05	8 757	0.71	23 450	1.90	107 505	8.70	35 615	2.88	37 515	3.04	30 462	2.47	16 790	1.36
Q3	13 253	1.08	8 749	0.71	23 517	1.92	107 282	8.75	35 637	2.91	37 370	3.05	30 724	2.51	16 790	1.37
Q4	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19 Q1	13 390	1.06	9 013	0.72	23 612	1.88	107 925	8.57	35 140	2.79	38 488	3.06	31 315	2.49	17 478	1.39
Q2	13 791	1.07	9 255	0.72	24 399	1.90	110 761	8.61	35 506	2.76	39 167	3.04	32 168	2.50	17 904	1.39
Q3	13 850	1.09	9 148	0.72	24 395	1.91	110 570	8.68	34 872	2.74	38 750	3.04	32 448	2.55	17 970	1.41

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
					(b)				Ceuta		Melilla		(b)		(a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16 Q1	17 893	1.49	21 698	1.81	358 855	29.97	65 062	5.43	869	0.07	879	0.07	36 779	3.07	-	-
Q2	18 071	1.49	22 006	1.81	360 867	29.67	65 535	5.39	897	0.07	889	0.07	37 477	3.08	-	-
Q3	18 060	1.51	23 888	2.00	342 285	28.64	65 028	5.44	877	0.07	883	0.07	37 857	3.17	-	-
Q4	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17 Q1	18 124	1.53	22 670	1.91	330 027	27.83	64 847	5.47	877	0.07	899	0.08	39 822	3.36	-	-
Q2	18 214	1.48	23 699	1.92	361 606	29.32	65 394	5.30	893	0.07	914	0.07	35 185	2.85	-	-
Q3	18 199	1.48	25 712	2.10	356 278	29.04	65 561	5.34	894	0.07	911	0.07	35 132	2.86	-	-
Q4	18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18 Q1	18 544	1.55	23 580	1.97	342 529	28.61	65 562	5.48	882	0.07	920	0.08	43 564	3.64	-	-
Q2	18 723	1.52	24 958	2.02	354 022	28.66	66 083	5.35	891	0.07	928	0.08	44 876	3.63	-	-
Q3	18 707	1.53	26 669	2.18	341 250	27.84	65 969	5.38	895	0.07	939	0.08	44 606	3.64	-	-
Q4	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19 Q1	19 121	1.52	25 566	2.03	354 355	28.14	68 006	5.40	946	0.08	988	0.08	46 734	3.71	-	-
Q2	19 591	1.52	26 779	2.08	360 034	27.98	69 149	5.37	979	0.08	1 008	0.08	46 937	3.65	-	-
Q3	19 340	1.52	27 765	2.18	353 606	27.76	68 803	5.40	983	0.08	1 017	0.08	46 396	3.64	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments						Liabilities Vis-à-vis other resident sector				
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries	
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.						
	1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10	
13	63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002	
14	76 150	76 150	73 449	2 686	15	-	1 289 280	1 283 799	174	5 307	
15	77 058	77 058	76 097	948	13	-	1 261 388	1 255 068	119	6 201	
16	54 371	54 371	53 441	923	7	-	1 242 580	1 234 176	92	8 311	
17	R 61 722	61 722	60 910	805	7	-	1 202 893	1 193 836	54	9 003	
18 Aug	72 215	72 215	70 609	1 601	5	-	1 196 733	1 186 791	77	9 865	
Sep	71 054	71 054	70 504	545	5	-	1 207 255	1 197 302	60	9 893	
Oct	75 178	75 178	74 586	587	5	-	1 192 231	1 182 050	78	10 103	
Nov	84 855	84 855	84 085	765	5	-	1 198 975	1 188 938	68	9 969	
Dec	71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521	
19 Jan	71 274	71 274	69 157	2 112	5	-	1 206 159	1 196 540	89	9 530	
Feb	71 118	71 118	68 894	2 219	5	-	1 211 533	1 202 052	89	9 392	
Mar	71 776	71 776	71 138	633	5	-	1 235 139	1 226 173	67	8 898	
Apr	73 922	73 922	73 381	537	4	-	1 224 941	1 215 907	87	8 947	
May	73 004	73 004	72 437	564	3	-	1 231 315	1 223 555	93	7 667	
Jun	74 804	74 804	74 061	741	2	-	1 258 327	1 250 791	72	7 464	
Jul	74 577	74 577	73 666	909	2	-	1 237 483	1 230 184	84	7 215	
Aug	75 005	75 005	73 919	1 085	2	-	1 242 698	1 235 428	107	7 163	
Sep	74 145	74 145	73 579	564	2	-	1 245 561	1 237 902	423	7 236	
Oct	76 180	76 180	75 610	568	2	-	1 236 911	1 229 216	82	7 613	
Nov	81 126	81 126	80 578	547	2	-	1 250 783	1 243 154	76	7 553	
Dec	P 69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 444	

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Septiembre de 2019

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/ ro/Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/ ro/Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident Deposit-taking institutions and branches
Resultados del periodo hasta: III-2019						Results for the period to: 2019-III
Productos financieros	24 776	1 343	26 120	1,4	3,1	1,4
Costes financieros	7 473	582	8 055	0,4	1,3	0,4
Margen de intereses	17 303	762	18 065	0,9	1,7	1,0
Rendimientos de instrumentos de capital y otros productos y gastos	17 689	618	18 307	1,0	1,4	1,0
Margen bruto	34 992	1 380	36 372	1,9	3,1	1,9
Gastos de explotación	19 585	719	20 304	1,1	1,6	1,1
de los cuales: de personal	10 402	411	10 813	0,6	0,9	0,6
Dotaciones netas	1 941	16	1 957	0,1	0,0	0,1
Pérdida por deterioro de activos financieros	2 876	82	2 958	0,2	0,2	0,2
Resultado de la actividad de explotación	10 590	563	11 153	0,6	1,3	0,6
Pérdida por deterioro del resto de activos	701	-2	699	0,0	-0,0	0,0
Otros resultados	-180	49	-132	-0,0	0,1	-0,0
Beneficios antes de impuestos (contable hasta 1991)	9 709	614	10 322	0,5	1,4	0,6
Impuesto sobre sociedades	833	138	971	0,0	0,3	0,1
Dotaciones obligatorias a obras y fondos sociales	53	-	53	0,0	0,0	0,0
Beneficio contable (desde 1992)	8 823	475	9 299	0,5	1,1	0,5
PRO MEMORIA:						MEMORANDUM ITEM:
Total dotaciones fondos	1 828	17	1 845	0,1	0,0	0,1
Recursos generados	13 804	682	14 487	0,8	1,6	0,8
Balance ajustado medio	2 438 186	58 528	2 496 713	100,0	100,0	100,0

Data January - September 2019

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure.
Deposit-taking institutions

EUR millions

	Inter- est income	Inter- est expen- ses	Net inter- est income	Return on equity instru- ments and non interest income (c)	Gross inco- me	Opera- ting expenses		Provi- sion- ing expen- se (net)	Finan- cial assets im- pair- ment	Adjus- ted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)
	(a)	(b)				of which	staff costs									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	54 734	27 616	27 118	28 300	55 418	26 116	14 329	1 869	14 500	12 933	1 528	1 659	13 063	1 678	42	11 343
15	43 462	17 052	26 410	25 122	51 532	26 261	14 182	1 766	10 699	12 806	3 414	1 362	10 753	1 396	45	9 312
16	36 234	11 937	24 297	24 132	48 429	26 388	13 943	3 495	8 344	10 202	3 968	458	6 691	643	45	6 003
17	32 976	9 798	23 178	23 467	46 646	26 625	13 931	3 623	9 105	7 294	9 286	1 318	-674	3 227	56	-3 957
18	32 647	9 370	23 277	24 499	47 777	25 990	13 648	2 187	3 140	16 460	2 189	137	14 408	1 985	66	12 356
18 Q1-Q3	24 356	6 967	17 390	18 349	35 738	19 397	10 199	1 720	2 209	12 412	-446	-421	12 438	1 703	50	10 686
19 Q1-Q3	24 776	7 473	17 303	17 689	34 992	19 585	10 402	1 941	2 876	10 590	701	-180	9 709	833	53	8 823
15 Q4	10 022	3 655	6 367	5 622	11 989	6 719	3 562	1 161	2 621	1 487	340	356	1 503	-669	13	2 160
16 Q1	9 448	3 343	6 105	6 816	12 921	6 531	3 495	239	1 856	4 294	1 049	-94	3 151	462	12	2 678
Q2	9 167	3 096	6 071	6 997	13 068	6 594	3 503	1 037	1 844	3 594	673	694	3 615	146	14	3 455
Q3	8 796	2 785	6 011	4 652	10 662	6 546	3 433	89	1 559	2 468	336	277	2 410	242	12	2 156
Q4	8 823	2 712	6 110	5 668	11 778	6 718	3 512	2 130	3 085	-155	1 911	-419	-2 485	-207	7	-2 285
17 Q1	8 464	2 556	5 908	6 880	12 788	6 426	3 400	699	1 888	3 774	-11	35	3 820	292	14	3 514
Q2	8 367	2 467	5 901	5 436	11 337	6 957	3 413	1 514	3 763	-896	7 478	496	-7 878	1 792	13	-9 683
Q3	8 319	2 467	5 852	4 538	10 390	6 513	3 404	636	1 809	1 432	581	81	933	-288	12	1 209
Q4	7 827	2 308	5 518	6 614	12 132	6 729	3 714	775	1 644	2 984	1 239	706	2 451	1 431	16	1 004
18 Q1	8 061	2 331	5 729	6 103	11 832	6 479	3 437	489	867	3 997	154	-110	3 733	611	16	3 105
Q2	8 196	2 412	5 784	6 465	12 249	6 479	3 390	647	696	4 426	427	-51	3 947	378	17	3 552
Q3	8 100	2 224	5 877	5 781	11 657	6 439	3 372	584	646	3 990	-1 027	-259	4 757	713	16	4 029
Q4	8 291	2 403	5 888	6 150	12 038	6 593	3 448	467	930	4 048	2 636	557	1 970	283	16	1 671
19 Q1	8 130	2 425	5 704	5 804	11 509	6 482	3 467	363	857	3 807	204	144	3 747	506	20	3 221
Q2	8 416	2 578	5 838	5 991	11 829	6 607	3 500	1 374	779	3 069	57	-1 015	1 997	-123	16	2 104
Q3	8 231	2 470	5 761	5 894	11 655	6 497	3 434	204	1 240	3 714	440	690	3 964	450	17	3 498

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjust- ments re- sulting from hed- ging fi- nancial derivatives	Other interest income
	1	2	3	Total	Credit system	General govern- ment	Other resident sectors	Non-resi- dent sec- tors	9	10	11
14	54 734	52 575	2 158	39 300	1 252	2 538	33 191	2 319	14 532	-1 000	1 902
15	43 462	40 967	2 495	32 179	695	1 979	27 662	1 843	10 199	-930	2 013
16	36 234	33 856	2 377	27 537	626	1 440	23 563	1 908	7 446	-956	2 207
17	32 976	30 539	2 439	26 042	713	1 141	22 016	2 172	5 386	-425	1 944
18	32 647	22 338	2 019	26 280	741	947	21 990	2 603	4 697	23	1 611
18 Q1-Q3	24 356	22 338	2 019	19 704	593	771	16 471	1 869	3 519	4	1 084
19 Q1-Q3	24 776	...	...	20 393	571	579	16 873	2 371	3 019	253	1 089
15 Q4	10 022	9 443	579	7 414	107	427	6 400	481	2 296	-254	565
16 Q1	9 448	8 850	597	7 138	159	394	6 137	447	2 078	-254	486
Q2	9 167	8 609	559	6 908	156	370	5 925	457	1 953	-253	559
Q3	8 796	8 178	618	6 749	158	350	5 775	466	1 756	-232	523
Q4	8 823	8 219	604	6 742	153	326	5 725	538	1 659	-218	640
17 Q1	8 464	7 843	620	6 494	162	292	5 524	516	1 479	-166	657
Q2	8 367	7 773	595	6 741	187	294	5 708	552	1 292	-77	403
Q3	8 319	7 704	615	6 623	178	286	5 582	577	1 380	-106	415
Q4	7 827	7 218	609	6 184	186	269	5 202	527	1 235	-76	469
18 Q1	8 061	7 467	594	6 534	203	255	5 515	562	1 161	-1	358
Q2	8 196	7 519	676	6 588	232	259	5 463	634	1 202	1	398
Q3	8 100	7 351	749	6 582	158	257	5 493	674	1 156	4	327
Q4	8 291	...	...	6 576	148	175	5 519	733	1 177	19	527
19 Q1	8 130	...	...	6 648	189	188	5 504	767	980	136	353
Q2	8 416	...	...	6 963	203	204	5 758	798	1 080	-10	379
Q3	8 231	...	...	6 782	179	187	5 611	806	959	127	357

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjust- ments re- sulting from hedging transac- tions	Other interest expenses	Produc- tion commis- sions
				Total	Credit system	General govern- ment	Other resident sectors	Non- resident sectors				
	+10+11+12 1=2+3=4+9	2	3	4	5	6	7	8	9	10	11	12 (b)
14	27 616	26 425	1 191	23 085	2 841	622	17 391	2 231	8 691	-4 456	211	85
15	17 052	15 963	1 089	14 359	1 714	335	11 042	1 269	5 984	-3 621	258	72
16	11 937	10 772	1 164	9 115	1 215	257	6 594	1 049	4 874	-2 716	587	76
17	9 798	8 415	1 381	6 827	872	183	4 723	1 049	3 818	-1 993	1 092	18
18	9 370	5 667	1 300	6 158	1 015	140	3 678	1 326	3 664	-1 630	1 134	...
18 Q1-Q3	6 967	5 667	1 300	4 594	643	111	2 840	999	2 743	-1 227	782	...
19 Q1-Q3	7 473	...	...	4 409	555	127	2 410	1 317	2 788	-987	1 205	...
15 Q4	3 655	3 383	272	3 039	348	80	2 335	276	1 429	-887	55	19
16 Q1	3 343	3 054	289	2 657	357	67	1 963	270	1 325	-773	113	21
Q2	3 096	2 812	284	2 380	319	81	1 714	267	1 237	-688	149	18
Q3	2 785	2 492	294	2 052	278	60	1 465	249	1 174	-625	167	18
Q4	2 712	2 415	298	2 026	261	49	1 453	264	1 139	-630	159	18
17 Q1	2 556	2 239	317	1 878	258	46	1 310	263	1 039	-573	194	18
Q2	2 467	2 127	338	1 701	200	46	1 148	306	981	-470	238	...
Q3	2 467	2 122	345	1 790	217	50	1 269	253	882	-503	287	...
Q4	2 308	1 927	381	1 458	196	41	995	226	916	-447	373	...
18 Q1	2 331	1 975	355	1 558	230	38	1 014	276	934	-449	277	...
Q2	2 412	1 974	439	1 594	242	38	964	349	929	-410	286	...
Q3	2 224	1 718	505	1 442	171	35	862	375	881	-368	219	...
Q4	2 403	...	...	1 564	372	28	838	326	921	-403	352	...
19 Q1	2 425	...	...	1 470	192	44	795	438	923	-342	363	...
Q2	2 578	...	...	1 524	173	42	848	460	949	-336	423	...
Q3	2 470	...	...	1 415	190	40	766	419	916	-310	418	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of debt securities issued			
	Total	Interests from debt securities					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors						
1	2	3	4	5	6	7	8	9	10	11	12	
14	24 453	14 532	1 860	8 465	2 696	1 510	...	9 921	8 691	298	7 043	1 350
15	18 681	10 199	1 258	5 806	1 450	1 684	...	8 481	5 984	108	4 819	1 057
16	17 520	7 446	872	4 379	766	1 429	...	10 074	4 874	82	3 665	1 127
17	15 921	5 386	368	3 238	382	1 398	...	10 535	3 818	17	2 825	976
18	16 472	4 697	169	2 983	171	1 373	...	11 775	3 664	-	3 125	540
18 Q1-Q3	11 314	3 519	134	2 237	141	1 008	...	7 794	2 743	-	2 323	420
19 Q1-Q3	10 848	3 019	95	1 743	97	1 083	...	7 829	2 788	-	2 376	412
16 Q2	5 378	1 953	219	1 193	185	356	...	3 424	1 237	22	929	286
Q3	2 831	1 756	204	990	187	375	...	1 075	1 174	22	870	282
Q4	4 665	1 659	194	950	176	339	...	3 007	1 139	18	837	285
17 Q1	4 158	1 479	175	852	122	330	...	2 680	1 039	17	728	294
Q2	3 889	1 292	57	743	109	383	...	2 597	981	-	714	268
Q3	2 621	1 380	60	838	79	403	...	1 240	882	-	674	207
Q4	5 253	1 235	77	804	72	283	...	4 017	916	-	709	207
18 Q1	3 248	1 161	52	739	44	327	...	2 087	934	-	778	156
Q2	4 542	1 202	74	754	47	327	...	3 340	929	-	770	158
Q3	3 524	1 156	8	745	50	354	...	2 368	881	-	775	106
Q4	5 158	1 177	36	746	31	365	...	3 981	921	-	801	120
19 Q1	3 320	980	30	582	35	333	...	2 340	923	-	780	143
Q2	4 345	1 080	35	680	29	336	...	3 265	949	-	811	138
Q3	3 183	959	30	481	34	415	...	2 224	916	-	785	131

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Deposi-taking institutions

EUR millions

	Net +13 1=2+12+	Fees										Net profit:		Other net operating income	
		Net 2	Fees received 3	Of which:					Of which:				Foreign currency transac tions 12		Other finan- cial tran- saction 13
				Arising for col- lection and payment service 4	Transfe giros and other payment orders 5	Asset manage- ment 6	Other 7	Fees paid 8	Fees assigned 9 (a)	Fees on se- curitie transac tions 10	Other 11 (b)				
14	18 379	11 257	13 709	4 209	1 480	3 689	2 676	2 452	909	218	1 290	-108	8 631	-1 401	
15	16 641	11 237	13 572	3 833	1 476	4 212	2 559	2 335	748	204	1 530	418	6 316	-1 330	
16	14 058	11 062	13 434	3 838	1 335	4 388	2 248	2 372	757	216	1 539	52	4 285	-1 340	
17	12 933	11 710	14 181	3 772	880	4 580	2 811	2 471	211	276	2 034	462	2 463	-1 702	
18	12 724	12 169	14 882	4 229	515	4 274	3 327	2 713	...	332	2 381	-66	2 127	-1 505	
18 Q1-Q3	10 555	9 080	11 110	3 129	416	3 228	2 457	2 030	...	241	1 789	2	1 992	-519	
19 Q1-Q3	9 860	9 077	11 190	3 208	458	3 217	2 305	2 112	...	259	1 854	-537	1 787	-468	
15 Q4	2 475	2 803	3 366	997	351	1 060	594	562	177	49	369	189	955	-1 473	
16 Q1	4 248	2 725	3 293	906	340	1 092	567	568	163	57	380	175	1 236	113	
Q2	3 573	2 778	3 385	942	349	1 074	609	607	188	55	396	182	1 119	-506	
Q3	3 576	2 696	3 281	987	291	1 050	543	585	203	45	370	-56	943	-8	
Q4	2 661	2 862	3 474	1 004	354	1 173	530	613	203	59	394	-249	987	-939	
17 Q1	4 200	2 913	3 526	972	386	1 148	597	613	211	66	386	70	1 281	-64	
Q2	2 839	3 074	3 740	1 109	208	1 010	786	666	...	79	587	-6	246	-475	
Q3	3 297	2 881	3 482	1 137	126	959	712	601	...	61	541	197	250	-30	
Q4	2 596	2 842	3 433	554	159	1 463	717	591	...	71	520	201	686	-1 133	
18 Q1	4 016	3 000	3 647	994	188	1 077	746	647	...	85	562	-20	1 021	14	
Q2	3 126	3 126	3 787	1 053	114	1 083	917	661	...	74	587	20	528	-548	
Q3	3 413	2 954	3 675	1 082	114	1 068	793	722	...	82	640	2	443	15	
Q4	2 170	3 088	3 772	1 100	98	1 046	871	683	...	91	592	-68	135	-986	
19 Q1	3 464	2 960	3 614	1 021	131	1 075	767	654	...	77	577	-128	611	21	
Q2	2 726	3 078	3 794	1 075	149	1 080	802	716	...	92	624	-195	389	-547	
Q3	3 670	3 040	3 781	1 113	178	1 062	736	742	...	90	652	-215	786	59	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

	Inter- est income	Inter- est expen- ses	Net inter- est income	Return on equity instru- ments and non interest income	Gross income	Operating expen- ses		Provi- sion- ing expen- se (net) losses	Finan- cial assets im- pair- ment	Adju- sted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)
	1	2	3	4	5	6	of which staff costs	8	9	10	11	12	13	14	15	16
14	55 332	27 692	27 640	28 795	56 435	26 554	14 611	1 870	14 580	13 431	1 534	1 654	13 552	1 817	42	11 692
15	44 122	17 153	26 969	25 614	52 583	26 766	14 504	1 759	10 765	13 292	3 413	1 358	11 238	1 522	45	9 671
16	37 040	12 093	24 947	24 643	49 590	26 991	14 313	3 520	8 401	10 678	3 967	593	7 304	839	45	6 420
17	33 911	9 943	23 968	24 008	47 976	27 281	14 296	3 642	9 201	7 852	9 281	1 303	-126	3 430	56	-3 612
18	33 884	9 734	24 150	25 239	49 390	26 815	14 102	2 210	3 167	17 197	2 192	132	15 137	2 195	66	12 877
18 Q1-Q3	25 156	7 171	17 986	18 844	36 830	19 945	10 513	1 722	2 289	12 874	-451	-426	12 900	1 829	50	11 021
19 Q1-Q3	26 120	8 055	18 065	18 307	36 372	20 304	10 813	1 957	2 958	11 153	699	-132	10 322	971	53	9 299
15 Q4	10 186	3 679	6 507	5 704	12 210	6 859	3 647	1 161	2 667	1 523	340	355	1 538	-640	13	2 165
16 Q1	9 613	3 384	6 230	6 927	13 157	6 654	3 579	239	1 868	4 395	1 048	-94	3 253	489	12	2 753
Q2	9 378	3 142	6 237	7 061	13 297	6 741	3 598	1 041	1 872	3 643	673	839	3 810	215	14	3 581
Q3	8 982	2 813	6 169	4 776	10 945	6 693	3 524	91	1 567	2 594	336	267	2 525	285	12	2 228
Q4	9 067	2 755	6 312	5 879	12 191	6 902	3 612	2 149	3 095	45	1 911	-419	-2 284	-149	7	-2 142
17 Q1	8 717	2 598	6 118	7 009	13 127	6 592	3 497	718	1 928	3 889	-12	34	3 935	347	14	3 574
Q2	8 605	2 496	6 110	5 600	11 710	7 115	3 502	1 509	3 776	-690	7 476	493	-7 673	1 849	13	-9 536
Q3	8 548	2 503	6 044	4 658	10 702	6 673	3 494	638	1 831	1 560	580	84	1 064	-240	12	1 291
Q4	8 042	2 346	5 696	6 741	12 437	6 901	3 803	776	1 666	3 093	1 236	692	2 549	1 475	16	1 058
18 Q1	8 298	2 373	5 925	6 260	12 185	6 655	3 532	491	900	4 139	153	-111	3 875	656	16	3 202
Q2	8 453	2 482	5 971	6 624	12 595	6 671	3 493	642	728	4 555	427	-53	4 074	406	17	3 650
Q3	8 405	2 315	6 090	5 959	12 049	6 619	3 487	588	661	4 181	-1 032	-262	4 951	767	16	4 169
Q4	8 728	2 563	6 165	6 395	12 560	6 870	3 589	488	878	4 323	2 644	558	2 237	365	16	1 855
19 Q1	8 545	2 611	5 935	6 004	11 938	6 707	3 600	365	892	3 975	203	143	3 915	559	20	3 336
Q2	8 848	2 758	6 090	6 203	12 293	6 842	3 633	1 389	813	3 249	57	-964	2 228	-85	16	2 297
Q3	8 727	2 686	6 041	6 100	12 141	6 755	3 579	203	1 253	3 929	439	689	4 180	497	17	3 669

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+6	2=3+4	3	4	5	6=7+8	7	8
13	292	241	155	86	1	50	50	-
14	272	224	138	86	1	47	47	-
15	262	217	135	82	1	44	44	-
16	250	206	124	82	1	43	43	-
17	245	205	122	83	1	39	39	-
18	238	198	115	83	1	39	39	-
17 Q1	248	206	123	83	1	41	41	-
Q2	248	206	122	84	1	41	41	-
Q3	247	206	123	83	1	40	40	-
Q4	245	205	122	83	1	39	39	-
18 Q1	244	204	122	82	1	39	39	-
Q2	244	204	122	82	1	39	39	-
Q3	243	203	122	81	1	39	39	-
Q4	238	198	115	83	1	39	39	-
19 Q1	236	196	115	81	1	39	39	-
Q2	237	198	115	83	1	38	38	-
Q3	237	199	115	84	1	37	37	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

Number of employees

	Total	Deposit- taking institu- tions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermedia- ries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
99	244 513	239 020	264	5 229	5 229	...
00	243 743	238 587	267	4 889	4 889	...
01	245 228	239 895	271	5 062	5 062	-
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	-
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-
15	202 961	197 833	317	4 811	4 811	-
16	194 283	189 280	308	4 695	4 695	-
17	192 626	187 472	324	4 830	4 830	-
18	187 182	181 999	309	4 874	4 874	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices		
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions	
			Total	Deposit-taking institutions	Official credit	CFIs				
	1	2=3+7	3=4+5+6	4	5	6	7	8	9	
13	16	33 786	33 713		33 527	1	185	73	67	43
14	16	32 073	31 999		31 817	1	181	74	68	43
15	16	31 155	31 087		30 921	1	165	68	71	41
16	16	28 959	28 807		28 643	1	163	152	65	39
17	16	27 623	27 480		27 320	1	159	143	67	38
18	16	26 319	26 166		26 011	1	154	153	65	38
17 Q1	16	28 553	28 404		28 240	1	163	149	65	38
Q2	16	28 123	27 974		27 810	1	163	149	65	38
Q3	16	27 882	27 737		27 574	1	162	145	66	38
Q4	16	27 623	27 480		27 320	1	159	143	67	38
18 Q1	16	27 228	27 088		26 929	1	158	140	66	39
Q2	16	27 007	26 866		26 707	1	158	141	66	38
Q3	16	26 775	26 634		26 474	1	159	141	64	38
Q4	16	26 319	26 166		26 011	1	154	153	65	38
19 Q1	16	26 049	25 896		25 755	1	140	153	66	36
Q2	16	25 759	25 565		25 408	1	156	194	66	36
Q3	16	25 207	25 012		24 855	1	156	195	66	35

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.48 Entidades de crédito y EFC.
Número de oficinas por
Comunidades Autónomas

Datos referidos a Septiembre de 2019

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 287	1 281	6	País Vasco
Cataluña	1	3 395	3 375	20	Cataluña
Galicia	1	1 436	1 428	8	Galicia
Andalucía	2	4 147	4 115	32	Andalucía
Asturias, Principado de	1	616	612	4	Asturias, Principado de
Cantabria	-	316	315	1	Cantabria
Rioja, La	-	296	295	1	Rioja, La
Murcia, Región de	1	761	757	4	Murcia, Región de
Comunitat Valenciana	2	2 444	2 433	11	Comunitat Valenciana
Aragón	1	1 011	1 005	6	Aragón
Castilla-La Mancha	-	1 433	1 429	4	Castilla-La Mancha
Canarias	2	865	855	10	Canarias
Navarra, Comunidad Foral de	-	476	475	1	Navarra, Comunidad Foral de
Extremadura	1	838	834	4	Extremadura
Baleares, Illes	1	716	714	2	Baleares, Illes
Madrid, Comunidad de	1	3 099	3 061	38	Madrid, Comunidad de
Castilla y León	1	1 839	1 834	5	Castilla y León
Ceuta y Melilla	-	37	37	-	Ceuta and Melilla
TOTAL EN ESPAÑA	16	25 012	24 855	157	TOTAL IN SPAIN

September 2019 Data

4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments

Number of branches

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Septiembre de 2019

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	191	191	-	Álava
Albacete	-	239	238	1	Albacete
Alacant	1	871	867	4	Alacant
Almería	-	359	357	2	Almería
Asturias	1	616	612	4	Asturias
Ávila	-	123	123	-	Ávila
Badajoz	1	559	557	2	Badajoz
Balears, Illes	1	716	714	2	Balears, Illes
Barcelona	1	2 358	2 340	18	Barcelona
(capital)	1	851	838	13	(capital)
Burgos	-	322	321	1	Burgos
Cáceres	-	279	277	2	Cáceres
Cádiz	-	445	438	7	Cádiz
Cantabria	-	316	315	1	Cantabria
Castelló	-	297	295	2	Castelló
Ciudad Real	-	355	354	1	Ciudad Real
Córdoba	-	455	451	4	Córdoba
Coruña, La	1	572	567	5	Coruña, La
Cuenca	-	201	201	-	Cuenca
Girona	-	380	379	1	Girona
Granada	-	592	590	2	Granada
Guadalajara	-	172	171	1	Guadalajara
Gipuzkoa	-	436	434	2	Gipuzkoa
Huelva	-	267	265	2	Huelva
Huesca	-	222	221	1	Huesca
Jaén	-	457	455	2	Jaén
León	-	353	352	1	León
Lleida	-	300	300	-	Lleida
Lugo	-	229	229	-	Lugo
Madrid	1	3 099	3 061	38	Madrid
(capital)	1	1 709	1 687	22	(capital)
Málaga	1	744	738	6	Málaga
Murcia	1	761	757	4	Murcia
Navarra	-	476	475	1	Navarra
Ourense	-	193	193	-	Ourense
Palencia	-	124	124	-	Palencia
Palmas, Las	1	422	415	7	Palmas, Las
Pontevedra	-	442	439	3	Pontevedra
Rioja, La	-	296	295	1	Rioja, La
Salamanca	-	233	232	1	Salamanca
Tenerife	1	443	440	3	Tenerife
Segovia	-	121	121	-	Segovia
Sevilla	1	828	821	7	Sevilla
Soria	-	99	99	-	Soria
Tarragona	-	357	356	1	Tarragona
Teruel	-	181	181	1	Teruel
Toledo	-	466	465	1	Toledo
València	1	1 276	1 271	5	València
Valladolid	1	324	322	2	Valladolid
Bizkaia	1	660	656	4	Bizkaia
Zamora	-	140	140	-	Zamora
Zaragoza	1	608	603	5	Zaragoza
Ceuta y Melilla	-	37	37	-	Ceuta and Melilla
TOTAL NACIONAL	16	25 012	24 855	157	NATIONAL TOTAL
Extranjero	-	195	182	13	Foreign branches
TOTAL	16	25 207	25 037	170	TOTAL

September 2019 Data

4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
					1 =2a11	2	3	4	5	6	7	8	9
13	2 874 176	165 060	76 627	1 392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14	2 779 129	113 516	94 697	1 328 189	163 860	388 415	81 439	156 947	104 097	7 604	340 366	173 532	130 742
15	2 645 492	135 626	85 709	1 274 653	180 026	323 718	74 602	133 401	112 115	7 958	317 684	135 120	99 064
16	2 541 132	141 413	83 867	1 222 511	184 473	280 505	71 757	129 552	113 495	7 469	306 090	117 978	88 345
17	R 2 549 864	214 793	74 340	1 199 106	192 021	247 450	71 080	145 383	113 035	8 072	284 583	97 647	...
18 Aug	2 500 997	214 797	70 938	1 153 976	203 686	240 445	79 832	132 870	110 481	7 866	286 107	76 294	...
Sep	2 483 029	188 143	70 095	1 157 185	221 607	241 613	80 865	125 013	111 284	7 548	279 675	74 561	...
Oct	2 474 644	183 250	67 636	1 158 557	214 517	236 587	81 566	123 011	110 941	7 947	290 631	73 454	...
Nov	2 486 596	188 701	67 026	1 167 825	211 742	235 562	84 195	122 614	112 278	7 631	289 023	72 908	...
Dec	2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19 Jan	2 478 373	205 317	68 400	1 141 763	218 710	236 379	77 232	127 031	110 797	7 565	285 180	69 597	...
Feb	2 467 381	190 906	66 436	1 138 761	220 295	241 793	79 233	127 018	112 774	7 462	282 704	69 105	...
Mar	2 523 746	183 225	67 866	1 144 969	259 447	247 996	80 920	126 430	113 385	7 122	292 385	67 977	...
Apr	2 505 189	190 838	67 400	1 143 354	246 867	237 859	82 410	126 714	115 918	8 157	285 673	67 551	...
May	2 516 347	182 751	69 297	1 147 526	248 139	238 402	84 421	125 131	112 669	7 633	300 378	67 054	...
Jun	2 541 690	166 915	71 482	1 158 792	271 352	233 968	89 177	127 459	112 184	7 928	302 433	64 259	...
Jul	2 524 969	170 868	69 369	1 148 697	260 388	228 727	87 711	128 336	114 994	8 013	307 867	62 156	...
Aug	2 550 739	172 762	67 722	1 142 997	268 227	225 686	87 484	128 116	114 457	7 977	335 310	61 861	...
Sep	2 540 155	169 388	66 537	1 139 327	268 887	228 051	87 200	128 079	116 644	7 756	328 285	60 704	...
Oct	2 537 404	186 836	67 974	1 136 116	262 042	221 732	88 204	129 061	117 860	8 113	319 466	59 969	...
Nov	2 562 883	182 023	66 133	1 149 048	278 765	221 319	89 630	128 076	117 988	7 769	322 132	59 181	...
Dec	P 2 517 901	178 200	63 786	1 135 590	281 835	219 686	87 891	131 335	118 701	9 316	291 564	56 159	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total	Deposits				Unsectorised liabilities					
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)	
			Credit system	General government	Other resid. sector (a)						
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10	
13	2 874 176	1 999 036	333 422	61 796	1 307 976	295 842	234 985	414 010	1 593	224 553	
14	2 779 129	1 938 813	276 373	73 449	1 283 799	305 192	196 334	392 410	86	251 485	
15	2 645 492	1 887 281	274 081	76 097	1 255 068	282 034	184 176	353 534	93	220 409	
16	2 541 132	1 806 954	256 567	53 441	1 234 176	262 770	174 674	345 287	97	214 119	
17	R 2 549 864	1 805 740	293 383	60 910	1 193 836	257 611	200 289	346 869	107	196 858	
18 Aug	2 500 997	1 786 022	274 515	70 609	1 186 791	254 107	197 988	324 938	123	191 925	
Sep	2 483 029	1 776 325	256 998	70 504	1 197 302	251 522	201 406	315 950	125	189 224	
Oct	2 474 645	1 757 496	253 590	74 586	1 182 050	247 270	205 112	314 618	125	197 294	
Nov	2 486 597	1 770 873	253 780	84 085	1 188 938	244 070	204 536	314 458	125	196 605	
Dec	2 476 349	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 267	125	181 503	
19 Jan	2 478 373	1 759 611	255 105	69 157	1 196 540	238 809	203 625	314 067	127	200 944	
Feb	2 467 381	1 759 035	253 956	68 894	1 202 052	234 133	207 806	313 995	130	186 416	
Mar	2 523 745	1 810 022	254 309	71 138	1 226 173	258 402	209 427	313 039	134	191 123	
Apr	2 505 189	1 787 836	251 283	73 381	1 215 907	247 265	208 418	311 782	139	197 015	
May	2 516 347	1 795 861	252 637	72 437	1 223 555	247 232	207 967	312 414	133	199 972	
Jun	2 541 690	1 816 803	241 998	74 061	1 250 791	249 953	210 325	310 308	134	204 120	
Jul	2 524 970	1 782 515	240 079	73 666	1 230 184	238 585	215 395	310 251	135	216 674	
Aug	2 550 741	1 794 417	239 292	73 919	1 235 428	245 779	214 942	309 840	137	231 405	
Sep	2 540 156	1 778 933	222 905	73 579	1 237 902	244 546	218 553	310 748	139	231 783	
Oct	2 537 404	1 783 339	230 955	75 610	1 229 216	247 557	219 345	309 731	141	224 849	
Nov	2 562 884	1 811 227	231 381	80 578	1 243 154	256 114	223 603	310 180	143	217 731	
Dec	P 2 517 902	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 081	144	192 713	

4. CREDIT INSTITUTIONS AND CFIs

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

	Total (a) 1=4+5+9+10 +11+12	of which:		Trade credit 4	5	Other fixed term loans			Debts repay- able on demand 9	10	11	12	Memo item Total minus CFI since January 2014 13
		At a va- riable interest rate 2	In foreign curren- cy 3			Total 6	of which:						
							Repur- chase agree- ments 7	Secured loans 8					
								Mortgage loans 8					
13	1 392 384	1 011 076	11 940	28 625	1 122 350	42 974	780 068	753 728	33 602	16 022	191 784	-	1 392 384
14	1 328 189	943 206	14 785	30 925	1 083 627	40 589	731 646	704 839	31 111	15 053	167 473	-	1 302 196
15	1 274 653	897 718	15 137	36 522	1 063 979	39 568	703 157	673 386	28 578	15 589	129 984	-	1 246 958
16	1 222 511	852 945	16 595	39 401	1 029 016	17 508	670 456	643 454	25 535	16 283	112 275	-	1 192 595
17	R 1 199 106	735 237	14 804	42 553	1 012 684	17 929	...	...	32 079	17 614	94 175	...	1 165 579
18 Aug	1 153 976	746 619	14 173	36 620	1 004 611	6 751	...	...	20 848	18 499	73 397	...	1 121 823
Sep	1 157 185	748 970	14 420	39 440	1 006 486	7 783	...	...	21 149	18 365	71 744	...	1 123 624
Oct	1 158 557	738 663	13 888	37 386	1 010 811	7 067	...	...	21 050	18 591	70 718	...	1 126 066
Nov	1 167 825	739 946	13 927	37 823	1 013 749	10 279	...	...	27 211	18 671	70 371	...	1 135 004
Dec	1 150 228	733 051	13 982	41 879	1 000 660	10 009	...	...	21 806	18 686	67 196	...	1 114 665
19 Jan	1 141 763	729 337	13 375	38 512	996 523	6 294	...	...	20 714	18 681	67 332	...	1 107 945
Feb	1 138 761	730 418	12 657	38 186	994 829	6 283	...	...	20 318	18 828	66 599	...	1 105 488
Mar	1 144 969	731 630	12 805	41 129	998 748	7 275	...	...	20 487	18 955	65 650	...	1 110 040
Apr	1 143 354	733 424	12 830	38 424	999 339	7 845	...	...	20 820	19 536	65 234	...	1 109 497
May	1 147 526	732 156	12 642	39 652	1 003 201	8 043	...	...	20 213	19 674	64 784	...	1 116 318
Jun	1 158 792	733 061	12 593	43 187	1 007 361	8 761	...	...	26 482	19 814	61 946	...	1 122 272
Jul	1 148 697	735 204	13 014	40 764	1 007 783	7 471	...	...	20 553	19 696	59 899	...	1 112 506
Aug	1 142 997	730 590	13 335	39 550	1 004 190	7 308	...	...	20 135	19 505	59 616	...	1 107 362
Sep	1 139 327	727 201	14 213	39 216	1 001 864	8 551	...	...	20 258	19 502	58 487	...	1 102 865
Oct	1 136 116	727 902	13 863	38 701	1 001 625	7 429	...	...	18 510	19 492	57 786	...	1 100 266
Nov	1 149 048	728 745	13 792	40 357	1 005 562	7 575	...	...	26 403	19 439	57 286	...	1 112 828
Dec	P 1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	...	1 097 289

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

	Securities other than shares										Shares and other equity				
	Total 1=2+8	Domestic						Rest of the world			Total 11=12+15	Domestic			Rest of the world 15
		Total 2=3+4+7	Credit system 3	General government			Other resident sector 7	Net 8=9-10	Total 9	Short positions (a) 10		Total 12=13+14	Credit system 13	Other resident sector 14	
				Net 4=5-6	Total 5	Short positions (a) 6 (a)									
13	464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
14	469 854	388 415	31 670	261 965	270 038	8 073	94 780	81 439	91 685	10 246	261 044	156 947	38 956	117 990	104 097
15	398 320	323 718	22 323	227 773	237 650	9 876	73 622	74 602	84 326	9 724	245 517	133 401	25 915	107 487	112 115
16	352 261	280 505	13 672	203 941	213 018	9 077	62 892	71 757	80 155	8 399	243 047	129 552	23 330	106 222	113 495
17	R 318 530	247 450	8 859	188 840	195 857	7 017	49 751	71 080	82 298	11 218	258 419	145 383	35 129	110 254	113 035
18 Aug	320 277	240 445	7 035	186 377	194 642	8 265	47 032	79 832	86 454	6 622	243 351	132 870	34 165	98 706	110 481
Sep	322 478	241 613	6 229	187 506	196 141	8 635	47 877	80 865	88 121	7 256	236 297	125 013	23 403	101 610	111 284
Oct	318 153	236 587	5 953	182 789	191 588	8 799	47 845	81 566	88 895	7 329	233 952	123 011	23 148	99 863	110 941
Nov	319 757	235 562	5 807	183 408	191 920	8 512	46 347	84 195	91 460	7 265	234 892	122 614	21 760	100 854	112 278
Dec	315 504	233 589	5 020	183 233	191 542	8 309	45 336	81 915	88 028	6 113	235 467	126 229	22 454	103 775	109 238
19 Jan	313 611	236 379	6 140	184 451	191 615	7 164	45 788	77 232	83 727	6 495	237 828	127 031	22 923	104 109	110 797
Feb	321 026	241 793	6 394	189 991	197 277	7 286	45 408	79 233	85 697	6 464	239 791	127 018	22 781	104 237	112 774
Mar	328 916	247 996	6 366	196 245	204 463	8 218	45 385	80 920	87 504	6 584	239 816	126 430	22 047	104 384	113 385
Apr	320 268	237 859	5 978	186 459	192 925	6 465	45 422	82 410	89 202	6 793	242 632	126 714	22 068	104 647	115 918
May	322 823	238 402	6 074	187 198	194 955	7 757	45 131	84 421	92 801	8 380	237 800	125 131	21 436	103 694	112 669
Jun	323 145	233 968	6 648	182 230	191 706	9 476	45 090	89 177	97 266	8 090	239 643	127 459	21 819	105 640	112 184
Jul	316 438	228 727	6 000	178 154	188 206	10 051	44 573	87 711	95 016	7 305	243 329	128 336	24 868	103 468	114 994
Aug	313 170	225 686	6 038	175 480	185 519	10 039	44 167	87 484	95 345	7 861	242 573	128 116	24 754	103 363	114 457
Sep	315 251	228 051	7 255	176 226	185 246	9 020	44 570	87 200	94 755	7 555	244 724	128 079	23 025	105 054	116 644
Oct	309 936	221 732	7 376	169 657	178 106	8 449	44 699	88 204	95 382	7 178	246 922	129 061	24 312	104 749	117 860
Nov	310 949	221 319	7 496	169 973	180 164	10 191	43 850	89 630	97 419	7 789	246 064	128 076	24 233	103 843	117 988
Dec	P 307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 335	29 341	101 994	118 701

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.55 Liabilities. Other resident sectors.

EUR millions

	Total (a)	Of which: In foreign currency (b)	Over-night (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
	6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
13	1 307 976	30 414	500 161	676 919	63 989	31 615	15 592	19 700	...	1 134 915
14	1 283 799	27 499	562 553	597 192	60 099	26 441	21 786	15 729	...	1 139 756
15	1 255 068	28 913	649 960	508 682	41 610	19 551	17 362	17 904	...	1 135 872
16	1 234 176	27 959	753 528	403 507	32 353	14 944	14 343	15 502	...	1 140 814
17	R 1 193 836	17 484	857 075	286 299	27 869	12 502	9 738	353	...	1 146 917
18 Aug	1 186 791	16 391	900 201	245 355	21 637	11 562	7 803	233	...	...
Sep	1 197 302	17 744	914 167	242 716	21 136	11 373	7 677	233	...	1 155 185
Oct	1 182 050	15 709	905 562	235 899	21 504	11 326	7 527	233	...	...
Nov	1 188 938	15 974	916 564	232 780	21 231	10 944	7 186	233	...	...
Dec	1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030
19 Jan	1 196 540	15 491	932 222	229 134	17 268	10 949	6 733	234	...	...
Feb	1 202 052	15 860	940 391	227 451	16 366	10 799	6 811	234	...	...
Mar	1 226 173	16 189	964 141	226 271	17 466	10 623	7 437	234	...	1 187 977
Apr	1 215 907	17 048	955 001	224 186	19 009	10 428	7 050	234	...	...
May	1 223 555	16 096	966 354	219 967	18 860	11 205	6 920	248	...	...
Jun	1 250 791	16 480	997 174	216 681	19 159	10 873	6 656	248	...	1 212 749
Jul	1 230 184	15 537	979 075	215 120	18 475	10 838	6 430	247	...	...
Aug	1 235 428	16 149	986 590	212 967	18 661	10 649	6 313	248	...	...
Sep	1 237 902	16 467	993 834	210 713	16 461	10 333	6 312	248	...	1 200 362
Oct	1 229 216	16 018	987 314	206 769	18 286	10 252	6 346	249	...	...
Nov	1 243 154	16 716	1 008 480	199 570	18 088	10 367	6 400	250	...	...
Dec	P 1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.56 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts (a)
	1	2 (b)	3 (b)	4 (b)	5	6	7	8	9=10+13	10=11+12	11	12	13
13	50 203	4 672	16 166	524	482	19 828	8 530	799	263 107	9 814	6 470	3 344	253 294
14	53 173	4 313	15 899	607	437	22 723	9 194	21	287 172	9 154	5 682	3 471	278 018
15	53 791	4 145	15 901	627	440	23 617	9 061	20	263 873	7 972	4 715	3 258	255 901
16	50 613	4 225	15 985	712	519	23 012	6 160	18	255 459	6 290	3 484	2 806	249 170
17	R 48 540	4 326	14 879	574	589	23 848	4 323	18	236 017	5 696	2 841	2 855	230 321
18 Aug	41 402	4 777	14 207	...	671	17 750	3 997	18	244 676	6 462	3 004	3 458	238 214
Sep	40 052	4 761	14 181	...	672	16 241	4 197	18	239 594	6 741	3 128	3 613	232 854
Oct	39 868	4 774	13 774	...	688	16 453	4 180	18	250 732	6 486	2 913	3 573	244 246
Nov	39 595	4 777	13 865	...	697	15 698	4 559	18	249 397	6 749	3 103	3 647	242 648
Dec	39 462	4 863	13 780	...	760	15 496	4 563	17	234 801	5 684	2 653	3 031	229 118
19 Jan	50 393	5 007	24 607	...	773	15 464	4 542	17	234 756	5 599	2 684	2 916	229 157
Feb	50 015	4 917	24 392	...	787	15 425	4 495	17	232 658	5 915	2 723	3 192	226 743
Mar	48 992	4 970	24 303	...	797	14 434	4 487	17	243 365	6 295	2 927	3 368	237 071
Apr	48 823	4 855	24 388	...	811	14 307	4 462	17	236 822	6 262	2 761	3 502	230 560
May	48 785	4 865	24 318	...	843	14 309	4 449	17	251 566	6 325	2 933	3 392	245 241
Jun	47 487	4 956	24 324	...	867	12 937	4 403	20	254 918	6 274	2 752	3 522	248 644
Jul	47 159	4 965	24 191	...	888	12 734	4 381	20	260 681	5 801	2 482	3 320	254 879
Aug	46 988	4 959	24 131	...	894	12 671	4 332	20	288 295	6 595	3 001	3 593	281 700
Sep	46 903	4 994	23 930	...	883	12 737	4 359	20	281 355	6 437	2 775	3 663	274 917
Oct	46 792	5 050	23 825	...	893	12 680	4 344	20	272 647	6 215	2 748	3 467	266 432
Nov	46 361	5 070	23 775	...	898	12 249	4 370	20	275 743	6 493	3 110	3 383	269 250
Dec	P 44 119	5 122	24 572	...	898	8 995	4 532	17	247 417	6 372	2 493	3 878	241 046

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments (a)		Of which:		Investment impairments losses (f)	
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts						
10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13	
13	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
14	392 410	220 562	212 833	79 684	122 564	11 343	-757	7 728	7 858	163 990	95 735	77 742	-635
15	353 534	216 601	213 330	58 178	150 187	9 312	-4 347	3 270	5 495	131 438	75 000	60 574	1 472
16	345 287	215 892	214 040	57 767	154 915	6 086	-4 728	1 852	4 665	124 729	64 764	51 288	2 341
17	R 346 869	220 850	218 881	52 207	173 715	-3 769	-3 273	1 969	3 035	122 985	55 599	39 365	5 719
18 Aug	324 938	218 508	218 924	52 401	157 375	9 098	51	-416	4 490	101 941	45 062	...	...
Sep	315 950	212 380	212 979	48 421	154 538	10 685	-666	-599	4 037	99 532	43 877	30 114	577
Oct	314 618	212 485	213 361	48 435	154 678	11 305	-1 057	-876	4 364	97 768	43 264	...	...
Nov	314 458	213 008	213 590	48 404	154 500	12 302	-1 615	-583	4 239	97 212	42 995	...	...
Dec	314 267	211 580	212 057	48 215	154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 641	2 926
19 Jan	314 067	211 434	211 653	47 563	165 785	857	-2 553	-219	4 227	98 405	40 119	...	...
Feb	313 995	211 782	211 868	47 598	165 576	1 403	-2 708	-86	4 055	98 157	39 852	...	...
Mar	313 039	211 934	211 926	47 681	162 614	3 221	-1 590	8	3 959	97 146	39 271	27 273	-16
Apr	311 782	211 464	211 140	47 752	157 590	4 188	1 610	324	3 419	96 898	39 053	...	...
May	312 414	212 525	212 332	47 770	157 974	5 020	1 569	192	3 329	96 560	38 750	...	...
Jun	310 308	212 588	212 145	45 898	159 273	5 361	1 614	443	3 064	94 657	36 948	25 346	250
Jul	310 251	213 525	213 263	46 059	159 056	6 552	1 596	262	3 299	93 427	35 790	...	...
Aug	309 840	213 270	213 335	46 089	159 013	6 760	1 473	-65	3 233	93 337	35 604	...	...
Sep	310 748	215 378	215 145	46 329	160 261	8 821	-266	234	2 651	92 719	35 005	23 767	559
Oct	309 731	214 524	214 515	46 381	160 353	8 826	-1 044	9	2 480	92 727	35 024	...	...
Nov	310 180	215 135	214 912	46 386	160 157	9 459	-1 091	223	2 867	92 178	34 695	...	...
Dec	P 311 081	217 321	217 316	46 663	158 561	13 797	-1 706	5	3 153	90 608	32 976	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.58 Deposit-taking institutions

A) Aggregated balance sheet from supervisory returns

Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities									
		Total	Provisions				Accruals			Sundry accounts (a)	
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other		
1		2=3+7+10	3	4	5	6	7=8+9	8	9	10	
13		1 593	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14		86	251 485	28 596	17 737	2 419	8 439	20 039	13 625	6 414	202 850
15		93	220 409	28 083	16 920	2 962	8 201	16 382	10 028	6 354	175 944
16		97	214 119	28 479	16 421	1 600	10 458	13 071	6 804	6 268	172 568
17	R	107	196 858	27 171	15 582	2 029	9 560	11 885	5 361	6 524	157 802
18 Aug		123	191 925	25 000	14 217	1 834	8 949	10 023	4 038	5 986	156 902
Sep		125	189 224	25 180	14 180	1 811	9 190	10 698	4 348	6 350	153 346
Oct		125	197 294	25 133	14 109	1 789	9 235	10 642	4 317	6 325	161 519
Nov		125	196 605	24 601	14 101	1 939	8 560	10 856	4 308	6 548	161 148
Dec		125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848
19 Jan		127	200 944	22 578	14 090	1 876	6 612	10 642	4 147	6 495	167 724
Feb		130	186 416	22 482	14 027	1 871	6 583	9 114	3 665	5 450	154 820
Mar		134	191 123	22 297	13 970	1 892	6 435	9 018	3 528	5 490	159 808
Apr		139	197 015	22 144	13 871	1 890	6 383	8 913	3 152	5 760	165 958
May		133	199 972	22 000	13 835	1 829	6 335	8 816	3 018	5 798	169 156
Jun		134	204 120	24 217	15 816	1 968	6 433	8 774	3 101	5 673	171 129
Jul		135	216 674	23 476	15 453	1 939	6 084	8 695	3 185	5 510	184 503
Aug		137	231 405	23 407	15 377	1 932	6 097	9 529	3 556	5 973	198 469
Sep		139	231 783	23 475	15 442	1 945	6 088	10 021	3 821	6 200	198 286
Oct		141	224 849	23 254	15 306	2 049	5 899	10 188	3 808	6 380	191 407
Nov		143	217 731	23 012	15 190	2 003	5 819	10 067	3 788	6 279	184 652
Dec	P	144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General government	Other resident sector (a)									
1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13	
13	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14	47 251	2 874	929	36 611	4 248	0	-	112	13	0	2 463	3 726	2 896
15	50 142	1 659	673	39 919	5 039	26	-	228	83	0	2 516	3 030	2 360
16	55 201	2 286	842	43 234	5 577	14	-	233	57	0	2 959	2 816	2 289
17	58 788	2 491	659	46 843	5 836	18	-	236	58	0	2 647	2 815	...
18 Aug	57 234	1 919	433	47 248	4 701	3	-	180	59	0	2 691	2 782	...
Sep	59 616	2 478	571	48 601	4 957	3	-	241	60	0	2 705	2 755	...
Oct	58 549	1 962	548	48 496	4 550	3	-	179	60	0	2 751	2 777	...
Nov	59 556	2 110	545	49 024	4 791	3	-	157	82	0	2 844	2 798	...
Dec	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19 Jan	60 299	2 015	489	50 113	4 767	4	-	74	82	0	2 755	2 880	...
Feb	59 772	2 006	460	49 796	4 568	4	-	74	82	0	2 782	2 929	...
Mar	61 137	2 415	525	50 507	4 745	3	-	157	83	0	2 702	2 982	...
Apr	60 569	2 023	462	50 608	4 635	3	-	73	83	0	2 681	2 961	...
May	57 433	1 968	477	47 645	4 612	3	-	73	83	0	2 572	2 939	...
Jun	59 340	2 505	492	48 691	4 767	3	-	153	84	0	2 645	2 918	...
Jul	59 756	2 521	462	48 667	4 600	3	-	805	143	0	2 554	2 897	...
Aug	59 374	2 603	432	48 238	4 527	3	-	804	144	0	2 623	2 876	...
Sep	60 135	2 034	485	48 917	4 829	3	-	949	146	0	2 771	2 856	...
Oct	60 071	2 405	419	48 886	4 777	3	-	803	145	0	2 633	2 838	...
Nov	60 548	2 624	323	49 294	4 682	3	-	803	146	0	2 673	2 820	...
Dec	P 62 312	2 083	364	50 958	5 302	3	-	952	150	0	2 502	2 802	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)	
			Credit system	General government	Other resid. sector					
	1=3a9	2=3a6	3	4	5	6	7	8	9	
13	47 182	38 146	27 772	12	6 002	4 360		76	6 976	1 984
14	47 251	37 882	28 234	15	5 307	4 326		25	6 964	2 380
15	50 142	40 431	28 717	13	6 201	5 500		30	7 177	2 504
16	55 201	45 313	31 466	7	8 311	5 528		32	7 467	2 390
17	58 788	48 941	34 100	7	9 003	5 831		29	7 595	2 223
18 Aug	57 234	48 430	32 529	5	9 865	6 031		30	7 201	1 573
Sep	59 616	50 075	34 008	5	9 893	6 169		30	7 364	2 147
Oct	58 549	49 492	32 909	5	10 103	6 475		30	7 357	1 670
Nov	59 556	50 437	33 464	5	9 969	6 999		31	7 436	1 652
Dec	62 034	52 409	35 987	5	9 521	6 896		31	7 407	2 188
19 Jan	60 299	51 312	34 460	5	9 530	7 318		31	6 653	2 303
Feb	59 772	50 521	33 875	5	9 392	7 249		31	6 724	2 497
Mar	61 137	51 332	35 335	5	8 898	7 094		31	7 604	2 170
Apr	60 569	50 938	34 318	4	8 947	7 669		31	7 604	1 996
May	57 433	48 039	35 251	3	7 667	5 118		31	7 361	2 002
Jun	59 340	49 485	36 980	2	7 464	5 039		31	7 299	2 525
Jul	59 756	49 351	36 836	2	7 215	5 299		32	8 310	2 063
Aug	59 374	48 636	36 282	2	7 163	5 189		32	8 377	2 329
Sep	60 135	49 315	37 138	2	7 236	4 940		32	8 356	2 432
Oct	60 071	49 606	36 720	2	7 613	5 272		32	8 387	2 045
Nov	60 548	49 923	37 083	2	7 553	5 285		32	8 347	2 246
Dec	P 62 312	51 813	39 047	2	7 443	5 321		32	7 971	2 497

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	of which:			Trade credit	Secured loans		Other fixed-term loans			Debts repayable on demand	Finance leases	Doubtful debtors (a)
	Total	At a variable interest rate	In foreign currency		of which:		of which:					
					Total	Mortgage loans	Total	Repurchase agreements	Hybrid financial assets			
+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	
13	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
14	36 611	19 146	14	5 680	9 371	9 362	10 664	-	-	4 760	2 608	3 528
15	39 919	18 026	144	6 117	8 221	8 215	14 795	-	-	5 306	2 661	2 818
16	43 234	16 669	233	5 657	7 926	7 923	18 288	-	-	5 915	2 858	2 590
17	46 843	16 565	496	6 211	7 228	7 225	20 769	-	-	6 794	3 173	2 669
18 Aug	47 248	15 742	632	6 173	7 273	7 271	21 315	-	-	6 658	3 193	2 636
Sep	48 601	16 222	684	6 086	7 473	7 472	22 325	-	-	6 876	3 232	2 609
Oct	48 496	16 135	681	6 209	7 433	7 431	22 181	-	-	6 839	3 214	2 619
Nov	49 024	16 265	686	6 398	7 493	7 491	22 371	-	-	6 894	3 240	2 628
Dec	51 200	16 812	563	6 843	7 554	7 552	23 126	-	-	7 689	3 343	2 645
19 Jan	50 113	16 408	550	6 821	7 373	7 371	22 457	-	-	7 504	3 263	2 695
Feb	49 796	16 251	545	6 918	7 302	7 301	22 172	-	-	7 432	3 232	2 741
Mar	50 507	16 118	558	6 071	7 626	7 625	23 409	-	-	7 226	3 383	2 791
Apr	50 608	16 084	557	6 264	7 611	7 609	23 376	-	-	7 211	3 376	2 769
May	47 645	15 070	522	6 098	7 131	7 129	21 749	-	-	6 757	3 163	2 748
Jun	48 691	16 959	585	7 180	7 684	7 682	20 098	-	-	7 562	3 441	2 726
Jul	48 667	16 873	582	7 367	7 645	7 644	20 001	-	-	7 524	3 423	2 707
Aug	48 238	16 657	574	7 467	7 547	7 546	19 729	-	-	7 427	3 379	2 689
Sep	48 917	16 472	754	6 995	7 705	7 704	20 494	-	-	7 586	3 466	2 670
Oct	48 886	16 407	751	7 128	7 675	7 674	20 421	-	-	7 556	3 453	2 652
Nov	49 294	16 492	755	7 321	7 715	7 714	20 558	-	-	7 595	3 470	2 635
Dec	P 50 958	16 852	779	7 718	7 704	7 703	21 054	-	-	8 310	3 554	2 616

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Accrual			Sundry accounts
									Total	Accrued interest	Other accrual	
	1	2	3	4	5	6	7	8	9	10	11	12
13	847	15	98	-	67	634	34	1 411	706	237	469	705
14	915	13	93	-	73	702	35	1 548	684	195	489	864
15	865	26	118	-	76	590	54	1 651	670	164	506	981
16	904	33	138	-	81	569	82	2 055	688	167	521	1 367
17	891	38	143	6	98	516	90	1 756	710	164	546	1 046
18 Aug	905	38	144	6	116	507	95	1 786	671	163	508	1 115
Sep	912	39	146	6	129	497	96	1 793	675	165	511	1 117
Oct	919	39	147	6	130	501	96	1 832	690	168	522	1 142
Nov	979	42	156	6	139	534	103	1 864	702	171	531	1 162
Dec	982	39	154	5	148	482	153	1 784	697	173	523	1 087
19 Jan	984	39	155	5	148	484	153	1 771	692	172	520	1 079
Feb	990	39	155	5	149	487	154	1 792	700	174	526	1 092
Mar	985	43	156	5	164	466	151	1 717	693	176	517	1 025
Apr	987	43	156	5	164	467	151	1 694	684	174	510	1 011
May	971	42	154	5	161	460	149	1 601	646	164	482	955
Jun	973	40	145	5	165	469	149	1 672	672	157	515	1 000
Jul	953	39	142	5	161	459	145	1 601	643	150	493	958
Aug	949	39	141	5	161	457	145	1 674	673	157	516	1 002
Sep	951	36	146	5	159	456	148	1 820	672	162	509	1 148
Oct	956	36	147	5	160	459	149	1 677	619	150	469	1 058
Nov	965	37	148	6	161	463	150	1 708	630	152	478	1 078
Dec P	962	38	149	5	167	447	155	1 540	667	153	514	873

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments (a)		Of which:		Investment impairments losses (f)	
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts		Total	Loans specific OSR (e)			
	10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	(b)	10	11 Total Loans (d)	12	13
13	6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
14	6 964	4 738	4 775	2 607	1 754	527	-114	-36	-80	2 306	2 107	1 477	-2
15	7 177	5 387	5 407	2 810	1 985	730	-118	-20	-347	2 137	1 977	1 208	7
16	7 467	5 852	5 871	2 865	2 183	863	-40	-19	-528	2 143	1 994	1 083	5
17	7 595	6 281	6 282	2 833	2 421	922	107	-1	-692	2 007	1 867	1 032	1
18 Aug	7 201	5 855	5 862	2 784	2 539	424	115	-7	-742	2 088	1 960	...	...
Sep	7 364	6 081	6 079	2 841	2 582	691	-34	2	-809	2 092	1 962	1 085	-
Oct	7 357	6 075	6 073	2 838	2 580	690	-34	2	-808	2 090	1 960	...	...
Nov	7 436	6 140	6 139	2 868	2 607	697	-34	2	-817	2 113	1 981	...	...
Dec	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-
19 Jan	6 653	5 321	5 338	2 884	2 449	96	-92	-16	-846	2 177	2 046	...	...
Feb	6 724	5 379	5 396	2 913	2 474	192	-184	-16	-854	2 199	2 066	...	...
Mar	7 604	6 260	6 295	2 856	3 427	288	-275	-35	-852	2 196	2 071	1 226	-
Apr	7 604	6 260	6 295	2 855	3 427	288	-275	-35	-852	2 196	2 070	...	...
May	7 361	6 060	6 094	2 764	3 318	279	-267	-34	-825	2 126	2 004	...	...
Jun	7 299	5 661	5 719	2 797	2 486	500	-64	-58	-509	2 147	2 021	1 234	-
Jul	8 310	6 445	6 511	3 184	2 830	569	-73	-66	-580	2 444	2 301	...	...
Aug	8 377	6 497	6 564	3 210	2 853	574	-74	-66	-584	2 464	2 320	...	...
Sep	8 356	6 790	6 867	2 529	3 639	763	-64	-78	-537	2 103	1 981	1 179	-
Oct	8 387	6 815	6 893	2 539	3 653	766	-65	-78	-539	2 111	1 988	...	...
Nov	8 347	6 782	6 860	2 527	3 635	762	-64	-77	-537	2 101	1 979	...	...
Dec P	7 971	6 374	6 413	2 522	3 365	954	-427	-39	-544	2 140	2 007	...	-

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	
13	1 984	140	81	10	49	457	95	362	1 388
14	2 380	158	80	18	61	507	73	435	1 715
15	2 504	153	66	11	75	463	52	411	1 889
16	2 390	177	66	10	101	466	49	418	1 746
17	2 223	171	60	11	100	454	36	418	1 599
18 Aug	1 573	201	52	10	139	400	31	369	971
Sep	2 147	202	52	10	140	422	28	394	1 523
Oct	1 670	205	53	11	142	427	28	399	1 038
Nov	1 652	212	54	11	146	441	29	412	999
Dec	2 188	184	49	11	124	466	34	432	1 538
19 Jan	2 303	168	45	10	113	424	31	393	1 711
Feb	2 497	175	47	10	118	443	32	411	1 879
Mar	2 170	195	48	11	137	385	33	352	1 589
Apr	1 996	203	49	11	142	400	35	366	1 393
May	2 002	195	47	11	136	385	33	351	1 422
Jun	2 525	172	45	11	116	387	27	360	1 966
Jul	2 063	145	38	9	98	326	23	303	1 593
Aug	2 329	158	42	10	106	355	25	330	1 817
Sep	2 432	162	43	10	109	396	25	370	1 874
Oct	2 045	143	38	9	96	350	22	327	1 552
Nov	2 246	154	41	10	103	376	24	352	1 716
Dec P	2 497	145	41	11	93	416	25	392	1 936

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

- a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
- b. See details in Tables 4.51 and 4.52.
- c. See details in Tables 4.81 and 4.82.

Table 4.1

- a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
- b. See breakdown by instrument in Table 4.3.
- c. See details in Table 4.4.
- d. See details in Table 4.6.
- e. See details in Table 4.99.
- f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99.

Table 4.2

- a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
- b. See breakdown by instrument in Table 4.5.
- c. See details in Table 4.7.
- d. See details in Table 4.8.

Table 4.3

- a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
- b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

- a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

- a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).

- b. Overnight deposits. From June 2017 they include saving deposits.
- c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
- d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

- a. See details in Table 4.9.
- b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

- a. See details in Table 4.9.

Table 4.9

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.

- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.18 and 8.19.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

- a. Of the companies and sole proprietorships that receive the loans
- b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

- a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

- c. Of the companies and sole proprietorships that receive the loans
- d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

- a. From June 2017, It is included overnight and savings deposits.
- b. From June 2017 this column is included with the repurchase agreement.
- c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29

- a. From June 2017, It is included overnight and savings deposits.
- b. From June 2017 this column is included with the repurchase agreement.
- c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30

- a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31

- a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32

- a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. See breakdown by province and region in Tables 4.28 and 4.29.
- c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

- a. See details in Table 4.37.
- b. See details in Table 4.38.
- c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

- a. See details in Table 4.39.

Table 4.38

- a. See details in Table 4.39.
- b. As from June 2017, "Production commissions" are spread across interest expenditures according to its counterpart.

Table 4.39

- a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
- b. Since 1996 this interest has been included in interest from debt securities held to maturity.
- c. As from June 2017, a reclassification takes place, and column 10 "Promissory notes and bills" becomes part of column 11.
- d. As from June 2017, it comprises the finance cost corresponding to "Promissory notes and bills".

Table 4.40

- a. As from June 2017, "Fees assigned" are included in column 11.
- b. As from June 2017, this column includes every "Fees paid", except for those which come from securities transactions.

Table 4.45

- a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.
- b. See footnote a to Table 4.A.

Table 4.46

- a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

- a. See details in Tables 4.48 and 4.49.

Table 4.51

- a. See breakdown by instrument in Table 4.53.
- b. See details in Table 4.54.
- c. See details in Table 4.56.
- d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

- a. See breakdown by instrument in Table 4.55.
- b. See details in Table 4.57.
- c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

- a. See breakdown by instrument in Table 4.83.
- b. See details in Table 4.84.
- c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

- a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83

- a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL INSTITUTIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institu- tions	M F I s								Non-mo- netary financial institu- tions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit- taking institu- tions	SCI	OCI		
1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10	
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 Q4	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 Q1	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 Q1	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 Q1	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 Q1	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mone- tary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insuran- ce cor- pora- tion and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfo- lio in- vest.ins titut exc. MMF	Securi- ties dealer company	Asset securi- tisa- tion funds	Real es tate in vest- ment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guaran- tee fund	Securi- ties agen- cies	Rest	
		15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 Q4	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 Q1	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 Q1	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 Q1	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 Q1	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
	+30+33+34 28=27+29+	29	Total	DGSFP supervision	Reg. Gvt. supervision		
			30=31+32	31	32		
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 Q4	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 Q1	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 Q1	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 Q1	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 Q1	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F I s								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 Q4	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 Q1	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
05 Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
05 Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
05 Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 Q1	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
06 Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
06 Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
06 Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 Q1	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
07 Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
07 Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
07 Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 Q1	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
08 Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
08 Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage														
	Non-mone- tary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insuran- ce cor- pora- tion and pension funds 27
		Total 15=16+23	Other financial intermediaries							Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tisation funds 19	Real es- tate in vest- ment instit. 20	Prefer- share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26	
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

							Percentage
	Insurance corporations and pension funds +30+33+34 28=27=28+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 Q4	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 Q1	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 Q1	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 Q1	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 Q1	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Enero de 2020

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO			B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	6.3/1	2 295 052	426 063	1 868 988	1 A. DOMESTIC
2 2. Préstamos y créditos	6.3/2	1 592 177	133 151	1 459 025	2 2. Loans
3 2e. Del cual: euros	6.3/3	1 572 040	130 654	1 441 386	3 2e. Of which: euro
4 IFM	6.3/4	363 250	132 960	230 290	4 MFIs
5 2e. Del cual: euros	6.3/5	356 383	130 463	225 920	5 2e. Of which: euro
6 Administraciones Públicas	6.3/6	74 364	-	74 364	6 General government
7 2e. Del cual: euros	6.3/7	74 267	-	74 267	7 2e. Of which: euro
8 Otros sectores residentes	6.3/8	1 154 562	192	1 154 371	8 Other resident sectors
9 2e. Del cual: euros	6.3/9	1 141 390	192	1 141 198	9 2e. Of which: euro
10 3. Valores representativos de deuda	6.3/10	622 646	292 840	329 806	10 3. Debt securities
11 3e. Del cual: euros	6.3/11	622 399	292 840	329 560	11 3e. Of which: euro
12 IFM	6.4/3	31 805	22 919	8 886	12 MFIs
13 3e. Euros	6.4/4	31 769	22 919	8 850	13 3e. Euro
14 Del cual: hasta dos años	-	1 235	-	1 235	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	36	-	36	15 3x. Other currencies
16 Del cual: hasta dos años	-	33	-	33	16 Of which: up to 2 years
17 Administraciones Públicas	6.4/6	410 934	244 014	166 920	17 General government
18 3e. Del cual: euros	6.4/7	410 834	244 014	166 821	18 3e. Of which: euro
19 Otros sectores residentes	6.4/8	179 906	25 907	154 000	19 Other resident sectors
20 3e. Del cual: euros	6.4/9	179 796	25 907	153 889	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión . .	6.3/12	651	-	651	21 4. Investment fund shares/units
22 Instituciones Financieras	-	651	-	651	22 Financial Institutions
23 4e. Del cual: euros	-	648	-	648	23 4e. Of which: euro
24 5. Participaciones en el capital	6.3/13	79 579	72	79 506	24 5. Equity
25 IFM	-	17 460	-	17 460	25 MFIs
26 Otros sectores residentes	-	62 119	72	62 047	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	6.5/1	299 931	24 979	274 952	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	6.5/2	176 235	4 852	171 383	28 2. Loans
29 2e. Del cual: euros	6.5/3	157 500	4 833	152 667	29 2e. Of which: euro
30 IFM	6.5/4	127 104	4 852	122 252	30 MFIs
31 2e. Del cual: euros	6.5/5	113 752	4 833	108 918	31 2e. Of which: euro
32 Administraciones Públicas	6.5/6	190	-	190	32 General government
33 2e. Del cual: euros	6.5/7	190	-	190	33 2e. Of which: euro
34 Otros sectores residentes	6.5/8	48 940	-	48 940	34 Other resident sectors
35 2e. Del cual: euros	6.5/9	43 559	-	43 559	35 2e. Of which: euro
36 3. Valores representativos de deuda	6.5/10	86 291	19 058	67 233	36 3. Debt securities
37 3e. Del cual: euros	6.5/11	81 735	17 870	63 865	37 3e. Of which: euro
38 IFM	6.6/3	7 365	1 111	6 254	38 MFIs
39 3e. Euros	6.6/4	6 054	39	6 015	39 3e. Euro
40 Del cual: hasta dos años	-	137	-	137	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	239	-	239	41 3x. Other currencies
42 Del cual: hasta dos años	-	4	-	4	42 Of which: up to 2 years
43 Administraciones Públicas	6.6/6	59 918	12 593	47 325	43 General government
44 3e. Del cual: euros	6.6/7	59 596	12 593	47 003	44 3e. Of which: euro
45 Otros sectores residentes	6.6/8	19 008	5 355	13 653	45 Other resident sectors
46 3e. Del cual: euros	6.6/9	16 085	5 239	10 846	46 3e. Of which: euro

January 2020 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Enero de 2020

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO (continuación)			B	C	ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en Fondos de Inversión . . .	6.5/12	797	-	797	47 4. Investment fund shares/units
48 Instituciones Financieras	-	797	-	797	48 Financial Institutions
49 5. Participaciones en el capital	6.5/14	36 609	1 069	35 540	49 5. Equity
50 IFM	-	8 164	1 069	7 095	50 MFIs
51 Otros sectores residentes	-	28 444	-	28 444	51 Other resident sectors
52 C. RESTO DEL MUNDO	6.1/4	336 042	102 046	233 996	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	6.7/3	133 374	8 629	124 745	53 2. Loans
54 2e. Del cual: euros	6.7/4	35 227	-	35 227	54 2e. Of which: euro
55 3. Valores representativos de deuda	6.7/5	118 165	93 299	24 866	55 3. Debt securities
56 3e. Del cual: euros	6.7/6	62 450	56 206	6 244	56 3e. Of which: euro
57 4. Participaciones en Fondos de Inversión . . .	6.7/7	2 006	93	1 914	57 4. Investment fund shares/units
58 4e. Del cual: euros	-	...	-	...	58 3e. Of which: euro
59 5. Participaciones en el capital	6.7/8	82 496	25	82 471	59 5. Equity
60 5e. Del cual: euros	-	...	-	...	60 5e. Of which: euro
61 D. SIN CLASIFICAR	6.1/5	473 472	167 549	305 923	61 D. UNCLASSIFIED
62 1. Efectivo (todas las monedas)	6.1/10	8 075	1	8 074	62 1. Cash (all currencies)
63 1e. Del cual: euros	-	7 846	-	7 846	63 1e. Of which: euro
64 6. Activo fijo	6.1/11	41 052	275	40 778	64 6. Fixed assets
65 7. Otros activos	6.1/12	424 345	167 273	257 071	65 7. Remaining assets
66 7e. Del cual: euros	-	55 660	...	55 660	66 7e. Of which: euro
67 TOTAL ACTIVO.	6.1/1	3 404 496	720 637	2 683 859	67 TOTAL ASSETS
68 e Euros	6.1/13	2 712 330	503 819	2 208 511	68 e Euro
69 x Monedas distintas del euro	6.1/14	224 130	68 345	155 785	69 x Other currencies
70 s/c Sin clasificar	6.1/15	468 036	148 473	319 563	70 n/c Unclassified

January 2020 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Enero de 2020

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
		A=B+C	B	C	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	6.2/2	1 810 836	128 424	1 682 413	1 A. DOMESTIC
2 9. Depósitos.	6.8/1	1 807 122	128 424	1 678 698	2 9. Deposits
3 9e. Del cual: euros	6.8/2	1 784 120	128 424	1 655 697	3 9e. Of which: euro
4 IFM	6.8/3	364 350	105 515	258 835	4 MFIs
5 9e. Del cual: euros	6.8/4	358 109	105 515	252 594	5 9e. Of which: euro
6 Administración Central	6.8/5	35 973	18 957	17 016	6 Central government
7 9e. Del cual: euros	-	35 907	18 957	16 950	7 9e. Of which: euro
8 Otras Administraciones Públicas	6.8/6	51 496	290	51 206	8 Other general government
9 9e. Depósitos en euros	6.8/9	51 490	290	51 200	9 9e. Deposits in euro
10 9.1e. A la vista	-	47 471	290	47 181	10 9.1e. Overnight
11 9.2e. A plazo	-	3 955	-	3 955	11 9.2e. With agreed maturity
12 Del cual: hasta dos años	-	3 507	-	3 507	12 Of which: up to two years
13 9.3e. Con preaviso.	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales	-	65	-	65	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro	-	5	-	5	15 9x. Deposits in other currencies
16 9.1x. A la vista	-	5	-	5	16 9.1x. Overnight
17 9.2x. A plazo	-	1	-	1	17 9.2x. With agreed maturity
18 Del cual: hasta dos años	-	1	-	1	18 Of which: up to two years
19 9.3x. Con preaviso.	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales	-	-	-	-	20 9.4x. Repos
21 Otros sectores residentes	6.8/7	1 355 302	3 662	1 351 640	21 Other resident sectors
22 9e. Depósitos en euros	6.9/2	1 338 615	3 662	1 334 953	22 9e. Deposits in euro
23 9.1e. A la vista	6.9/3	999 080	3 662	995 418	23 9.1e. Overnight
24 9.2e. A plazo	6.9/4	322 561	-	322 561	24 9.2e. With agreed maturity
25 Del cual: hasta dos años	6.9/5	146 368	-	146 368	25 Of which: up to two years
26 9.3e. Con preaviso.	6.9/6	339	-	339	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales	6.9/7	16 634	-	16 634	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro	6.9/8	16 688	-	16 688	28 9x. Deposits in other currencies
29 9.1x. A la vista	6.9/9	11 406	-	11 406	29 9.1x. Overnight
30 9.2x. A plazo	6.9/10	5 282	-	5 282	30 9.2x. With agreed maturity
31 Del cual: hasta dos años	6.9/11	4 928	-	4 928	31 Of which: up to two years
32 9.3x. Con preaviso.	6.9/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales	6.9/13	-	-	-	33 9.4x. Repos
34 10. Participaciones de los fondos del mercado monetario	-	3 715	-	3 715	34 10. Money market fund shares/units
35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	6.2/3	550 385	390 318	160 068	35 B. OTHER EURO AREA COUNTRIES
36 9. Depósitos	6.10/1	550 367	390 318	160 050	36 9. Deposits
37 9e. Del cual: euros	6.10/2	520 416	390 318	130 098	37 9e. Of which: euro
38 IFM	6.10/3	515 933	390 318	125 615	38 MFIs
39 9e. Del cual: euros	6.10/4	493 771	390 318	103 453	39 9e. Of which: euro
40 Administración Central	6.10/5	409	-	409	40 Central government
41 9e. Del cual: euros	-	409	-	409	41 9e. Of which: euro
42 Otras Administraciones Públicas	6.10/6	10	-	10	42 Other general government
43 9e. Depósitos en euros	6.10/9	10	-	10	43 9e. Deposits in euro
44 9.1e. A la vista	-	10	-	10	44 9.1e. Overnight
45 9.2e. A plazo	-	-	-	-	45 9.2e. With agreed maturity
46 Del cual: hasta dos años	-	-	-	-	46 Of which: up to two years
47 9.3e. Con preaviso.	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso.	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales	-	-	-	-	54 9.4x. Repos

January 2020 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Enero de 2020

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
		A=B+C	B	C	
PASIVO (continuación)					LIABILITIES (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
9. Depósitos (continuación)					9. Deposits (continued)
55 Otros sectores residentes	6.11/1	34 015	-	34 015	55 Other resident sectors
56 9e. Depósitos en euros	6.11/2	26 226	-	26 226	56 9e. Deposits in euro
57 9.1e. A la vista	6.11/3	10 009	-	10 009	57 9.1e. Overnight
58 9.2e. A plazo	6.11/4	12 104	-	12 104	58 9.2e. With agreed maturity
59 Del cual: hasta dos años	6.11/5	4 911	-	4 911	59 Of which: up to two years
60 9.3e. Con preaviso	6.11/6	745	-	745	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales	6.11/7	3 368	-	3 368	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro	6.11/8	7 790	-	7 790	62 9x. Deposits in other currencies
63 9.1x. A la vista	6.11/9	409	-	409	63 9.1x. Overnight
64 9.2x. A plazo	6.11/10	7 147	-	7 147	64 9.2x. With agreed maturity
65 Del cual: hasta dos años	6.11/11	3 653	-	3 653	65 Of which: up to two years
66 9.3x. Con preaviso	6.11/12	1	-	1	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales	6.11/13	233	-	233	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario	-	18	-	18	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO	6.2/4	105 482	2 702	102 780	69 C. REST OF THE WORLD
70 9. Depósitos	6.12/1	105 460	2 702	102 758	70 9. Deposits
71 9e. Depósitos en euros	6.12/2	55 502	692	54 810	71 9e. Deposits in euro
72 A la vista, hasta dos años y con prea- viso	-	30 708	-	30 708	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años	-	16 258	-	16 258	73 With agreed maturity over 2 years
74 Cesiones temporales	-	7 844	-	7 844	74 Repos
75 9x. Depósitos en monedas distintas del euro	-	49 957	2 010	47 948	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con prea- viso	-	41 380	2 010	39 370	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años	-	2 791	-	2 791	77 With agreed maturity over 2 years
78 Cesiones temporales	-	5 787	-	5 787	78 Repos
79 10. Participaciones de los fondos del mercado monetario	-	22	-	22	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR	6.2/5	937 790	199 192	738 599	80 D. UNCLASSIFIED
81 8. Billetes y monedas	6.2/6	145 261	145 261	-	81 8. Notes and coins
82 11. Valores representativos de deuda	6.2/9	257 087	-	257 087	82 11. Debt securities issued
83 11e. Euros	6.12/10	218 966	-	218 966	83 11e. In euro
84 Del cual: hasta dos años	-	15 851	-	15 851	84 Of which: up to 2 years
85 11x. En monedas distintas del euro	-	38 121	-	38 121	85 11x. In other currencies
86 Del cual: hasta dos años	-	12 071	-	12 071	86 Of which: up to 2 years
87 13. Capital y reservas	6.2/10	318 085	48 705	269 380	87 13. Capital and reserves
88 14. Otros pasivos	6.2/11	217 358	5 226	212 132	88 14. Remaining liabilities
89 14e. Del cual: euros	-	47 251	-	47 251	89 14e. Of which: euro
90 TOTAL PASIVOS	6.2/1	3 404 494	720 635	2 683 859	90 TOTAL LIABILITIES
91 e Euros	6.2/12	2 771 516	664 694	2 106 822	91 e Euro
92 x Monedas distintas del euro	6.2/13	150 009	5 534	144 475	92 x Other currencies
93 s/c Sin clasificar	6.2/14	482 969	50 406	432 563	93 n/c Unclassified

January 2020 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

		Total	By residence				By instrument							By currency		
			Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans	Debt secu- rities	Invest- ment fund shares/ units (d)	Equity (e)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Non euro curren- cies	Un- clas- sified
			2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
14	R	3 335.0	2 480.8	208.6	209.6	436.0	1 966.4	729.9	3.2	199.4	7.6	47.2	381.2	2 808.9	140.8	385.3
15		3 276.3	2 389.5	211.9	249.0	425.9	1 920.6	731.2	3.5	195.1	8.0	48.2	369.7	2 718.7	163.3	394.3
16		3 308.2	2 393.8	211.3	274.6	428.5	1 883.2	803.1	1.8	191.5	7.5	44.0	377.1	2 724.9	175.8	407.5
17		3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18		3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.7	195.3	431.8
19		3 396.8	2 306.1	289.5	335.5	465.7	1 892.2	838.9	3.0	197.1	9.4	41.5	414.8	2 713.4	220.3	463.1
18 Aug		3 404.2	2 440.8	239.8	288.2	435.4	1 911.8	861.5	2.6	192.9	7.9	35.4	392.1	2 802.4	173.0	428.8
Sep		3 391.3	2 411.9	252.6	295.6	431.1	1 906.0	865.0	2.5	186.7	7.6	34.8	388.8	2 781.6	180.9	428.8
Oct		3 379.5	2 390.3	248.5	295.4	445.4	1 893.2	853.2	2.5	185.3	8.0	34.8	402.6	2 757.3	181.2	441.1
Nov		3 403.1	2 413.2	245.0	299.9	445.0	1 906.7	862.6	2.3	186.5	7.7	34.9	402.5	2 778.2	186.0	438.9
Dec		3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.7	195.3	431.8
19 Jan		3 382.0	2 400.6	244.9	298.8	437.7	1 901.4	855.1	2.1	185.7	7.6	45.8	384.3	2 759.6	184.6	437.8
Feb		3 374.0	2 387.7	252.2	297.9	436.2	1 885.0	863.2	2.1	187.5	7.5	45.5	383.3	2 753.2	182.0	438.8
Mar		3 430.9	2 393.5	281.8	308.7	446.9	1 923.8	870.5	2.0	187.8	7.2	44.8	394.9	2 790.1	195.7	445.1
Apr		3 405.5	2 381.6	271.8	309.1	443.0	1 915.4	854.5	2.2	190.3	8.2	44.7	390.1	2 768.6	195.0	441.9
May		3 413.1	2 372.6	271.7	310.2	458.6	1 911.7	855.1	2.0	185.7	7.7	44.7	406.2	2 763.9	195.5	453.7
Jun		3 423.0	2 351.3	289.7	319.2	462.8	1 914.5	856.6	2.0	187.1	8.0	44.0	410.8	2 764.9	203.5	454.7
Jul		3 406.9	2 335.9	283.9	315.7	471.4	1 894.8	846.8	2.1	191.9	8.1	43.7	419.5	2 746.2	199.2	461.5
Aug		3 435.7	2 326.6	287.7	319.5	501.8	1 896.9	843.9	2.0	191.0	8.1	43.5	450.2	2 747.3	206.3	482.1
Sep		3 412.6	2 307.6	281.4	326.8	496.9	1 878.3	842.2	2.0	193.3	7.8	43.5	445.5	2 711.9	218.2	482.6
Oct		3 406.0	2 313.4	275.1	327.7	489.8	1 886.2	832.5	2.1	195.4	8.2	43.5	438.2	2 712.3	212.6	481.1
Nov		3 440.0	2 323.8	292.8	330.6	492.9	1 910.9	839.5	3.3	193.5	7.8	43.2	441.8	2 739.9	215.9	484.2
Dec		3 396.8	2 306.1	289.5	335.5	465.7	1 892.2	838.9	3.0	197.1	9.4	41.5	414.8	2 713.4	220.3	463.1
20 Jan	P	3 404.5	2 295.1	299.9	336.0	473.5	1 901.8	827.1	3.5	198.8	8.1	41.1	424.3	2 711.6	224.9	468.0

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

		Total	By residence				By instrument						By currency		
			Domes- tic	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro	Non- euro curren- cies	Un- clas- sified
			2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
		1=12to14 =6to11 =2to5													
14	R	3 335.0	1 819.6	397.3	115.9	1 002.2	122.0	2 325.5	7.3	260.1	363.8	256.2	2 701.1	107.3	526.5
15		3 276.3	1 792.3	442.5	111.8	929.7	129.2	2 338.3	8.3	232.5	342.6	225.4	2 669.7	114.5	492.2
16		3 308.2	1 799.4	498.6	114.2	896.0	134.4	2 402.5	9.7	207.6	334.5	219.5	2 711.9	110.6	485.7
17		3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18		3 393.7	1 849.1	553.6	118.2	872.7	147.0	2 514.2	6.8	230.0	308.3	187.4	2 811.9	128.0	453.7
19		3 396.8	1 828.3	557.1	103.8	907.6	147.3	2 485.5	3.8	247.2	314.8	198.3	2 791.2	140.0	465.6
18 Aug		3 404.1	1 859.2	543.3	121.2	880.4	142.5	2 516.9	6.8	222.2	317.2	198.5	2 818.5	121.7	464.0
Sep		3 391.2	1 849.4	550.9	117.6	873.2	142.7	2 511.3	6.6	224.6	310.5	195.4	2 812.0	121.9	457.2
Oct		3 379.4	1 826.7	549.2	116.4	887.1	143.3	2 485.6	6.7	228.2	312.3	203.3	2 790.6	121.0	467.8
Nov		3 402.9	1 847.7	555.0	111.0	889.2	143.7	2 507.1	6.6	229.4	313.1	203.1	2 812.8	122.8	467.3
Dec		3 393.7	1 849.1	553.6	118.2	872.7	147.0	2 514.2	6.8	230.0	308.3	187.4	2 811.9	128.0	453.7
19 Jan		3 382.0	1 843.4	557.2	102.8	878.6	137.9	2 496.5	6.9	223.6	310.3	206.8	2 789.6	118.7	473.7
Feb		3 374.0	1 851.5	549.3	101.9	871.4	138.1	2 494.9	7.7	229.6	310.9	192.7	2 791.4	121.6	461.0
Mar		3 430.9	1 872.1	571.2	107.7	879.9	138.7	2 543.6	7.4	232.6	310.7	197.8	2 837.4	131.7	461.9
Apr		3 405.5	1 850.4	564.0	105.4	885.7	140.2	2 514.1	5.7	231.4	310.1	204.0	2 810.6	126.3	468.6
May		3 413.1	1 856.2	570.1	99.7	887.0	140.4	2 520.5	5.5	228.4	311.4	206.8	2 819.8	124.0	469.3
Jun		3 423.0	1 855.7	568.7	105.5	893.3	141.4	2 524.3	5.5	230.7	310.1	211.1	2 824.2	130.1	468.8
Jul		3 406.9	1 829.8	563.0	99.5	914.7	142.6	2 486.6	5.6	236.1	313.3	222.8	2 798.7	126.9	481.3
Aug		3 435.7	1 840.9	559.5	104.1	931.2	142.7	2 498.8	5.6	236.2	314.5	237.8	2 815.9	130.5	489.3
Sep		3 412.6	1 830.1	535.3	109.6	937.6	142.9	2 471.2	3.8	240.1	316.4	238.2	2 781.5	137.0	494.1
Oct		3 406.0	1 831.9	545.6	97.7	930.8	143.5	2 471.5	3.8	241.6	314.4	231.2	2 782.1	134.7	489.2
Nov		3 440.0	1 853.6	553.8	102.0	930.7	144.3	2 505.7	3.7	246.7	315.7	224.0	2 817.3	139.1	483.7
Dec		3 396.8	1 828.3	557.1	103.8	907.6	147.3	2 485.5	3.8	247.2	314.8	198.3	2 791.2	140.0	465.6
20 Jan	P	3 404.5	1 810.8	550.4	105.5	937.8	145.3	2 462.9	3.8	257.1	318.1	217.4	2 771.5	150.0	483.0

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/units	Equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
			1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	(b)
14	R	2 480.8	1 790.3	1 769.4	328.9	322.1	102.3	102.3	1 359.1	1 345.0	589.5	585.3	2.5	98.5
15		2 389.5	1 727.3	1 704.5	334.8	486.1	90.0	90.0	1 302.4	1 288.0	573.8	569.9	2.5	86.0
16		2 393.8	1 685.0	1 659.6	347.0	503.4	88.5	88.5	1 249.6	1 234.3	626.4	623.3	0.7	81.6
17		2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18		2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19		2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
18 Aug		2 440.8	1 690.0	1 671.2	435.0	430.1	74.4	74.3	1 180.7	1 166.7	667.3	667.2	0.8	82.6
Sep		2 411.9	1 665.7	1 646.4	407.4	402.3	74.7	74.7	1 183.7	1 169.4	669.8	669.7	0.7	75.6
Oct		2 390.3	1 658.5	1 640.6	402.7	398.9	71.1	71.0	1 184.7	1 170.7	656.5	656.4	0.7	74.5
Nov		2 413.2	1 674.7	1 657.3	409.9	406.2	70.4	70.4	1 194.4	1 180.7	663.5	663.3	0.7	74.3
Dec		2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19 Jan		2 400.6	1 663.2	1 644.8	422.6	417.5	71.6	71.6	1 169.0	1 155.6	661.9	661.8	0.6	74.8
Feb		2 387.7	1 645.6	1 629.0	409.9	406.1	69.6	69.6	1 166.1	1 153.4	666.7	666.5	0.6	74.7
Mar		2 393.5	1 645.7	1 628.7	403.1	398.9	71.3	71.3	1 171.3	1 158.4	672.8	672.6	0.6	74.3
Apr		2 381.6	1 650.2	1 632.2	408.9	404.0	70.9	70.9	1 170.5	1 157.4	656.1	655.9	0.7	74.7
May		2 372.6	1 645.0	1 627.2	400.1	395.4	72.4	72.4	1 172.5	1 159.4	654.0	653.8	0.7	72.9
Jun		2 351.3	1 624.7	1 606.7	368.0	362.6	74.5	74.5	1 182.2	1 169.6	651.1	650.9	0.6	74.9
Jul		2 335.9	1 616.3	1 597.9	371.6	366.5	72.2	72.2	1 172.5	1 159.1	642.1	641.9	0.6	76.9
Aug		2 326.6	1 610.0	1 591.4	372.6	367.3	70.6	70.6	1 166.8	1 153.5	639.6	639.3	0.7	76.4
Sep		2 307.6	1 589.5	1 568.6	355.8	349.0	70.4	70.4	1 163.2	1 149.2	640.9	640.6	0.6	76.6
Oct		2 313.4	1 604.7	1 585.1	373.2	367.2	71.6	71.6	1 159.9	1 146.3	630.6	630.3	0.6	77.5
Nov		2 323.8	1 611.5	1 591.9	369.1	362.9	69.5	69.5	1 173.0	1 159.6	635.0	634.7	0.6	76.6
Dec		2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20 Jan	P	2 295.1	1 592.2	1 572.0	363.3	356.4	74.4	74.3	1 154.6	1 141.4	622.6	622.4	0.7	79.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors		
		Total	Euro	Total	of which:		Total	Euro	Total	of which:	
					Euro	Up to 2 years				Euro	
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
14	R	589.5	585.3	54.0	53.6	6.5	318.2	317.9	217.3	213.8	
15		573.8	569.9	47.4	47.3	7.3	327.5	327.3	198.9	195.2	
16		626.4	623.3	36.7	36.6	4.0	383.5	383.3	206.3	203.4	
17		663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3	
18		663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9	
19		636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5	
18	Aug	667.3	667.2	30.2	30.2	2.4	443.9	443.8	193.2	193.2	
	Sep	669.8	669.7	29.1	29.1	1.8	447.8	447.7	192.9	192.8	
	Oct	656.5	656.4	29.3	29.3	2.0	441.0	440.9	186.2	186.2	
	Nov	663.5	663.3	29.5	29.5	2.4	444.9	444.8	189.1	189.0	
	Dec	663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9	
19	Jan	661.9	661.8	29.6	29.6	1.5	445.4	445.3	187.0	186.9	
	Feb	666.7	666.5	30.0	30.0	2.5	451.6	451.5	185.0	184.9	
	Mar	672.8	672.6	30.3	30.3	2.8	458.5	458.4	184.0	183.9	
	Apr	656.1	655.9	29.8	29.8	2.7	443.8	443.7	182.5	182.4	
	May	654.0	653.8	28.4	28.4	1.8	445.4	445.3	180.2	180.1	
	Jun	651.1	650.9	28.5	28.5	1.7	441.3	441.2	181.3	181.2	
	Jul	642.1	641.9	28.0	28.0	1.6	433.3	433.2	180.8	180.7	
	Aug	639.6	639.3	28.2	28.2	1.7	431.7	431.6	179.6	179.5	
	Sep	640.9	640.6	29.6	29.6	1.6	432.5	432.4	178.8	178.7	
	Oct	630.6	630.3	29.6	29.6	1.5	423.2	423.1	177.7	177.7	
	Nov	635.0	634.7	29.9	29.8	1.3	426.0	425.9	179.1	179.0	
	Dec	636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5	
20	Jan	P	622.6	622.4	31.8	31.8	1.3	410.9	410.8	179.9	179.8

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Investment fund shares/units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
			12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
14	R	208.6	88.4	81.1	67.5	64.1	0.0	0.0	20.9	16.9	89.7	88.1	0.4	30.1
15		211.9	101.6	93.0	76.9	72.6	0.0	0.0	24.7	20.4	76.3	74.8	0.4	33.7
16		211.3	106.8	97.3	76.1	71.0	0.0	0.0	30.7	26.3	70.3	69.0	0.4	33.7
17		227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18		251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.9	0.6	33.1
19		289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.8
18 Aug		239.8	119.1	107.5	83.6	76.1	0.1	0.1	35.4	31.4	85.9	82.0	1.0	33.7
Sep		252.6	132.1	119.2	91.3	82.6	0.1	0.1	40.7	36.5	85.7	81.9	0.9	33.9
Oct		248.5	127.8	114.5	91.2	82.5	0.1	0.1	36.5	31.9	86.2	81.6	0.9	33.7
Nov		245.0	123.6	109.3	87.3	77.5	0.1	0.1	36.2	31.6	86.3	81.9	0.7	34.3
Dec		251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.9	0.6	33.1
19 Jan		244.9	127.9	114.2	92.0	82.8	0.1	0.1	35.9	31.3	82.8	77.9	0.6	33.6
Feb		252.2	133.2	120.0	96.3	87.5	0.1	0.1	36.8	32.4	84.6	79.8	0.6	33.8
Mar		281.8	161.7	146.3	121.3	110.6	0.1	0.1	40.3	35.6	85.0	80.1	0.6	34.6
Apr		271.8	150.4	135.9	111.0	101.4	0.1	0.1	39.3	34.4	84.4	79.6	0.8	36.2
May		271.7	151.8	136.7	111.5	101.2	0.1	0.1	40.2	35.4	85.8	81.0	0.7	33.5
Jun		289.7	166.1	149.7	123.8	112.5	0.1	0.1	42.2	37.1	90.6	86.0	0.4	32.7
Jul		283.9	159.5	145.3	117.4	108.3	0.1	0.1	42.0	37.0	89.8	85.1	0.6	33.9
Aug		287.7	164.2	149.9	120.1	110.9	0.1	0.1	44.0	39.0	89.1	84.4	0.7	33.7
Sep		281.4	160.2	143.4	114.9	103.3	0.1	0.1	45.2	40.0	85.8	81.3	0.5	34.9
Oct		275.1	153.9	138.1	106.4	95.6	0.1	0.1	47.5	42.4	85.5	80.7	0.7	34.9
Nov		292.8	169.9	154.6	118.0	107.2	0.1	0.1	51.8	47.3	86.9	82.0	0.7	35.4
Dec		289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.8
20 Jan	P	299.9	176.2	157.5	127.1	113.8	0.2	0.2	48.9	43.6	86.3	81.7	0.8	36.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9		
14	R	89.7	88.1	6.9	6.7	2.4	58.4	58.1	24.4	23.2
15		76.3	74.8	4.2	3.9	0.3	60.2	59.9	12.0	10.9
16		70.3	69.0	4.5	4.2	0.4	53.7	53.4	12.1	11.4
17		75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8	9.3
18		85.0	80.9	4.8	4.3	0.1	63.2	63.0	17.1	13.6
19		86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5	16.5
18 Aug		85.9	82.0	4.4	4.1	0.3	64.4	64.2	17.1	13.7
Sep		85.7	81.9	5.1	4.5	0.2	64.7	64.5	16.0	12.9
Oct		86.2	81.6	4.8	4.2	0.1	64.6	64.4	16.8	13.0
Nov		86.3	81.9	4.5	3.9	0.1	64.9	64.7	17.0	13.3
Dec		85.0	80.9	4.8	4.3	0.1	63.2	63.0	17.1	13.6
19 Jan		82.8	77.9	4.6	3.4	0.1	60.9	60.7	17.3	13.8
Feb		84.6	79.8	5.3	4.1	0.1	61.5	61.4	17.8	14.2
Mar		85.0	80.1	5.5	4.4	0.2	61.5	61.3	18.0	14.4
Apr		84.4	79.6	5.0	4.1	0.1	60.8	60.6	18.5	14.9
May		85.8	81.0	4.1	3.1	0.1	62.8	62.6	18.9	15.3
Jun		90.6	86.0	5.7	4.8	0.2	65.6	65.4	19.2	15.8
Jul		89.8	85.1	6.5	5.3	0.2	64.5	64.3	18.8	15.5
Aug		89.1	84.4	6.7	5.5	0.2	63.6	63.4	18.9	15.6
Sep		85.8	81.3	6.4	5.2	0.1	60.8	60.7	18.6	15.4
Oct		85.5	80.7	6.7	5.3	0.2	60.4	60.1	18.4	15.2
Nov		86.9	82.0	7.1	5.7	0.2	60.7	60.3	19.1	16.0
Dec		86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5	16.5
20 Jan	P	86.3	81.7	7.4	6.1	0.2	59.9	59.6	19.0	16.1

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

		of which		Loans		Debt securities		Investment fund shares/ units (a)	Equity (b)	
	Total	Euro	of which		of which					
			Total	Euro	Total	Euro				
		1=3+5+7	2	3	4	5	6	7	8	
14	R	209.6	49.5	87.7	44.6	50.7	4.9	0.4	70.8	
15		249.0	63.9	91.7	36.1	81.1	27.8	0.7	75.5	
16		274.6	80.6	91.3	32.7	106.4	47.9	0.7	76.1	
17		274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1	
18		305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3	
19		335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9	
18	Aug	288.2	91.2	102.6	34.0	108.2	57.2	0.8	76.6	
	Sep	295.6	91.7	108.2	33.8	109.4	57.8	0.8	77.2	
	Oct	295.4	91.8	107.0	33.9	110.5	57.9	0.9	77.0	
	Nov	299.9	92.2	108.4	34.1	112.8	58.1	0.9	77.9	
	Dec	305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3	
19	Jan	298.8	94.1	110.2	35.3	110.4	58.8	0.8	77.3	
	Feb	297.9	92.1	106.3	32.2	111.9	59.8	0.8	78.9	
	Mar	308.7	93.2	116.4	33.5	112.7	59.7	0.7	78.9	
	Apr	309.1	93.8	114.8	34.0	114.1	59.8	0.7	79.5	
	May	310.2	95.3	114.9	34.5	115.3	60.9	0.7	79.3	
	Jun	319.2	97.4	123.8	36.0	114.9	61.5	0.9	79.6	
	Jul	315.7	96.6	119.0	35.5	114.9	61.1	0.9	81.0	
	Aug	319.5	96.3	122.7	35.3	115.2	61.0	0.7	80.8	
	Sep	326.8	94.8	128.6	34.4	115.4	60.3	0.9	81.8	
	Oct	327.7	97.7	127.6	37.4	116.4	60.3	0.8	82.9	
	Nov	330.6	97.1	129.5	36.3	117.6	60.8	2.0	81.5	
	Dec	335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9	
20	Jan	P	336.0	97.7	133.4	35.2	118.2	62.4	2.0	82.5

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

		By sector							Deposits of other general government: by instrument						
		of which:		MFIs		General government		Other resident sectors	of which:		Over-night	of which:		Redeemable at notice	Repos
		Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up 2 years		
1=3+5to7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14		
14		1 812.4	1 778.2	332.1	325.5	42.7	33.5	1 404.1	33.5	33.5	26.2	6.8	6.0	-	0.5
15		1 784.1	1 746.8	334.4	326.1	40.9	36.3	1 372.5	36.3	36.2	29.7	6.4	5.5	-	0.2
16		1 789.8	1 751.6	346.6	336.4	30.9	41.3	1 371.0	41.3	41.3	35.4	5.8	4.9	-	0.1
17		1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
18		1 842.4	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19		1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
18 Aug		1 852.5	1 832.5	433.9	430.0	37.4	60.0	1 321.4	60.0	60.0	54.7	5.2	4.4	-	0.1
Sep		1 842.9	1 820.9	406.9	402.5	44.7	60.3	1 331.2	60.3	60.3	55.0	5.2	4.4	-	0.1
Oct		1 820.1	1 801.2	403.2	399.9	41.1	64.7	1 311.2	64.7	64.7	59.5	5.1	4.3	-	0.1
Nov		1 841.2	1 821.6	409.9	406.2	40.0	71.2	1 320.2	71.2	71.2	66.1	5.0	4.3	-	0.1
Dec		1 842.4	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19 Jan		1 836.6	1 817.2	422.1	418.2	37.5	52.6	1 324.4	52.6	52.6	47.9	4.6	4.0	-	0.1
Feb		1 843.8	1 824.2	410.3	406.6	50.6	54.4	1 328.6	54.4	54.4	49.5	4.9	4.3	-	0.1
Mar		1 864.8	1 844.7	403.6	399.8	53.9	56.5	1 350.8	56.5	56.5	51.6	4.8	4.2	-	0.1
Apr		1 844.8	1 823.4	410.2	406.0	37.7	57.6	1 339.3	57.6	57.6	52.9	4.6	4.1	-	0.1
May		1 850.7	1 830.5	401.8	397.7	44.0	60.0	1 344.9	60.0	60.0	55.5	4.4	3.9	-	0.1
Jun		1 850.2	1 828.7	370.1	365.2	45.7	61.7	1 372.7	61.7	61.7	56.9	4.6	4.1	-	0.1
Jul		1 824.2	1 803.9	373.2	368.5	39.0	60.5	1 351.5	60.5	60.5	56.1	4.4	3.9	-	0.0
Aug		1 835.3	1 814.2	373.6	368.6	42.6	63.4	1 355.8	63.4	63.4	58.9	4.4	3.9	-	0.1
Sep		1 826.3	1 803.3	357.8	351.2	47.7	63.6	1 357.2	63.6	63.6	59.3	4.3	3.8	-	0.0
Oct		1 828.2	1 806.8	374.5	369.1	42.5	64.3	1 347.0	64.3	64.3	59.8	4.4	3.9	-	0.1
Nov		1 850.0	1 827.5	371.0	365.2	45.2	69.9	1 363.9	69.9	69.9	65.4	4.4	3.9	-	0.1
Dec		1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20 Jan	P	1 807.1	1 784.1	364.3	358.1	36.0	51.5	1 355.3	51.5	51.5	47.5	4.0	3.5	-	0.1

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.9 Liabilities. Domestic deposits:
other resident sector**

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over- night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
14	1 404.1	1 376.6	550.0	767.3	372.6	0.1	59.2	27.5	8.7	18.7	4.8	-	0.0
15	1 372.5	1 343.6	637.3	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 371.0	1 343.1	743.1	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 376.0	1 358.4	1 010.6	329.0	149.8	0.3	18.5	17.7	12.7	5.0	4.6	-	-
18 Aug	1 321.4	1 305.2	891.3	392.2	187.0	0.1	21.6	16.2	10.7	5.5	5.1	-	-
Sep	1 331.2	1 313.5	905.1	387.2	183.9	0.1	21.0	17.7	11.0	6.7	6.3	-	-
Oct	1 311.2	1 295.4	899.0	375.0	180.4	0.1	21.4	15.8	10.2	5.6	5.2	-	-
Nov	1 320.2	1 304.3	908.5	374.6	178.2	0.1	21.1	15.9	10.3	5.6	5.2	-	-
Dec	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19 Jan	1 324.4	1 308.9	923.4	368.4	175.9	0.1	17.1	15.5	9.8	5.6	5.2	-	-
Feb	1 328.6	1 312.7	931.4	365.1	174.6	0.1	16.2	15.8	10.3	5.6	5.2	-	-
Mar	1 350.8	1 334.6	955.3	362.0	172.8	0.1	17.3	16.2	10.1	6.1	5.7	-	-
Apr	1 339.3	1 322.3	945.7	357.8	170.8	0.1	18.6	17.0	11.1	6.0	5.5	-	-
May	1 344.9	1 328.9	958.5	351.5	167.3	0.2	18.7	16.1	10.0	6.0	5.6	-	-
Jun	1 372.7	1 356.3	988.4	348.7	164.5	0.2	19.0	16.4	11.2	5.2	4.8	-	-
Jul	1 351.5	1 335.9	971.4	346.0	162.6	0.2	18.3	15.5	10.0	5.6	5.1	-	0.0
Aug	1 355.8	1 339.8	978.3	342.8	160.9	0.2	18.4	16.1	10.8	5.3	4.9	-	-
Sep	1 357.2	1 340.8	984.8	339.3	159.4	0.2	16.5	16.4	11.0	5.4	5.0	-	-
Oct	1 347.0	1 331.0	978.3	334.7	156.2	0.3	17.7	16.0	10.9	5.0	4.6	-	-
Nov	1 363.9	1 347.4	998.8	330.6	152.6	0.3	17.6	16.6	11.4	5.2	4.8	-	-
Dec	1 376.0	1 358.4	1 010.6	329.0	149.8	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20 Jan	P 1 355.3	1 338.6	999.1	322.6	146.4	0.3	16.6	16.7	11.4	5.3	4.9	-	-

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.10 Liabilities. Deposits of other euro area countries by sector:
with deposits of other general government by instrument**

EUR billions

	By sector							Deposits of other general government: by instrument						
	of which:		MFIs		General government		Other resident sectors (a)	of which:		Over- night	of which:		Rede- emable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
14	397.2	379.0	352.4	338.3	3.9	0.0	41.0	0.0	0.0	0.0	-	-	-	-
15	442.4	424.3	397.1	382.8	2.0	0.0	43.4	0.0	0.0	0.0	-	-	-	-
16	498.5	483.5	457.6	447.4	0.0	0.0	40.9	0.0	0.0	0.0	-	-	-	-
17	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
18	553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
19	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
18 Aug	543.2	522.1	512.9	498.1	0.0	0.0	30.3	0.0	0.0	0.0	-	-	-	-
Sep	550.9	528.9	519.3	503.9	0.0	0.0	31.6	0.0	0.0	0.0	-	-	-	-
Oct	549.2	526.4	518.8	502.5	0.0	0.0	30.3	0.0	0.0	0.0	-	-	-	-
Nov	555.0	533.2	521.6	506.8	0.0	0.0	33.3	0.0	0.0	0.0	-	-	-	-
Dec	553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
19 Jan	557.2	532.6	524.5	506.6	0.0	0.0	32.6	0.0	0.0	0.0	-	-	-	-
Feb	549.3	525.6	517.1	499.6	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
Mar	571.1	545.2	536.6	519.2	0.0	0.0	34.6	0.0	0.0	0.0	-	-	-	-
Apr	564.0	538.0	528.3	510.4	0.0	0.0	35.6	0.0	0.0	0.0	-	-	-	-
May	570.1	546.2	532.2	515.7	0.0	0.0	37.9	0.0	0.0	0.0	-	-	-	-
Jun	568.6	545.0	536.4	519.5	0.0	0.0	32.3	0.0	0.0	0.0	-	-	-	-
Jul	563.0	538.5	529.7	512.2	0.0	0.0	33.3	0.0	0.0	0.0	-	-	-	-
Aug	559.4	535.3	526.7	509.2	0.0	0.0	32.7	0.0	0.0	0.0	-	-	-	-
Sep	535.3	509.3	503.1	484.7	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-
Oct	545.6	517.8	509.8	489.6	0.0	0.0	35.7	0.0	0.0	0.0	-	-	-	-
Nov	553.8	526.5	518.9	498.7	0.0	0.0	34.9	0.0	0.0	0.0	-	-	-	-
Dec	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
20 Jan	P 550.4	520.4	515.9	493.8	0.4	0.0	34.0	0.0	0.0	0.0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.11 Liabilities. Deposits of other euro area countries:
other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in non-euro currencies						
		Total	Over- night	of which:		Rede- mable at notice	Repos	Total	Over- night	of which:		Rede- mable at notice	Repos	
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years			
	1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13	
14	41.0	36.8	5.3	19.9	12.2	0.2	11.3	4.2	0.3	3.9	1.9	0.0	-	
15	43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-	
16	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3	
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2	
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2	
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3	
18 Aug	30.3	24.0	10.1	13.4	6.6	0.2	0.3	6.3	0.4	5.6	2.9	0.0	0.3	
Sep	31.6	24.9	10.5	13.8	7.0	0.2	0.3	6.7	0.4	6.0	3.1	0.0	0.2	
Oct	30.3	23.9	10.0	13.3	6.3	0.2	0.3	6.5	0.5	5.8	3.0	0.0	0.2	
Nov	33.3	26.4	10.0	15.2	8.2	0.3	0.8	6.9	0.4	6.3	3.6	0.0	0.2	
Dec	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2	
19 Jan	32.6	26.0	9.4	14.4	7.2	0.3	1.8	6.6	0.4	6.1	3.2	0.0	0.2	
Feb	32.2	25.9	9.8	15.1	7.9	0.3	0.8	6.2	0.4	5.7	2.8	0.0	0.1	
Mar	34.6	26.1	10.4	14.6	7.5	0.3	0.8	8.5	0.4	7.7	4.7	0.0	0.4	
Apr	35.6	27.6	10.4	14.9	8.0	0.4	1.8	8.1	0.3	7.4	4.4	0.0	0.4	
May	37.9	30.4	11.5	14.9	7.8	0.6	3.4	7.5	0.4	6.8	3.7	0.0	0.3	
Jun	32.3	25.5	10.2	13.5	6.1	0.7	1.1	6.7	0.4	6.1	3.1	0.0	0.3	
Jul	33.3	26.3	10.2	13.8	6.5	0.7	1.5	7.0	0.4	6.5	3.5	0.0	0.1	
Aug	32.7	26.0	10.5	14.1	7.0	0.7	0.7	6.7	0.6	6.0	2.9	0.0	0.1	
Sep	32.2	24.6	10.5	12.8	5.7	0.7	0.7	7.6	0.5	7.0	3.8	0.0	0.1	
Oct	35.7	28.1	11.0	12.3	5.3	0.7	4.1	7.6	0.5	6.9	3.6	0.0	0.2	
Nov	34.9	27.7	9.0	13.8	6.9	0.7	4.2	7.2	0.5	6.5	3.1	0.0	0.2	
Dec	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3	
20 Jan	P	34.0	26.2	10.0	12.1	4.9	0.7	3.4	7.8	0.4	7.1	3.7	0.0	0.2

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the
world and not allocated

EUR billions

		Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
		of which:		of which:		Repos	Total	of which:				
		Total	Euro	Overnight with agreed maturity and redeema- ble at notice	Up to 2 years			Debt securities issued	Capital & Reserves	Other liabilities		
1	2	3	4	5	6	7	8	9	10	11		
14	R	115.9	78.3	89.6	64.6	26.3	1 002.2	260.1	249.7	30.5	363.8	256.2
15		111.8	71.8	92.4	68.3	19.4	929.7	232.5	220.5	30.8	342.6	225.4
16		114.2	75.0	92.5	67.8	21.7	896.0	207.6	196.8	28.4	334.5	219.5
17		113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18		118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19		103.8	58.6	92.7	73.3	11.1	907.6	247.2	212.1	24.7	314.8	198.3
18 Aug		121.2	76.2	93.5	71.0	27.7	880.4	222.2	193.0	27.8	317.2	198.5
Sep		117.5	76.2	88.2	65.6	29.4	873.2	224.6	194.5	27.5	310.5	195.4
Oct		116.3	73.8	91.3	68.9	25.0	887.1	228.2	198.1	27.9	312.3	203.3
Nov		110.9	66.0	89.1	66.5	21.8	889.2	229.4	199.4	29.8	313.1	203.1
Dec		118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19 Jan		102.7	60.5	86.0	65.2	16.7	878.6	223.6	197.5	24.1	310.3	206.8
Feb		101.8	59.7	85.9	65.1	15.9	871.4	229.6	200.5	27.0	310.9	192.7
Mar		107.7	59.2	88.7	67.9	19.0	879.9	232.6	203.3	27.2	310.7	197.8
Apr		105.4	62.3	87.7	67.1	17.7	885.7	231.4	203.1	28.2	310.1	204.0
May		99.7	56.2	85.3	65.0	14.4	887.0	228.4	200.1	26.4	311.4	206.8
Jun		105.5	58.2	88.9	68.8	16.6	893.3	230.7	200.8	26.0	310.1	211.1
Jul		99.4	55.6	89.8	69.9	9.6	914.7	236.1	206.0	25.1	313.3	222.8
Aug		104.1	58.1	90.7	70.9	13.3	931.2	236.2	206.4	24.0	314.5	237.8
Sep		109.6	63.3	91.2	71.3	18.4	937.6	240.1	207.7	24.8	316.4	238.2
Oct		97.7	53.8	86.6	67.0	11.0	930.8	241.6	208.8	25.7	314.4	231.2
Nov		101.9	57.4	89.6	70.0	12.4	930.7	246.7	211.4	26.9	315.7	224.0
Dec		103.8	58.6	92.7	73.3	11.1	907.6	247.2	212.1	24.7	314.8	198.3
20 Jan	P	105.5	55.5	91.8	72.8	13.6	937.8	257.1	219.0	27.9	318.1	217.4

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.7.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.10.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10

- a. A breakdown of this column can be found in table 6.11.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Enero de 2020

Millones de euros

ACTIVO		Serie en cuadro y columna/ Time series in table and column		ASSETS	
1	A. RESIDENTES EN ESPAÑA	7.1/2	426 063	1	A. DOMESTIC
2	2. Préstamos y créditos	7.3/2	133 151	2	2. Loans
3	2e. Del cual: euros	7.3/3	130 654	3	2e. Of which: euro
4	IFM	7.3/4	132 960	4	MFIs
5	2e. Del cual: euros	7.3/5	130 463	5	2e. Of which: euro
6	Administraciones Públicas	7.3/6	-	6	General government
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	Otros sectores residentes	7.3/8	192	8	Other resident sectors
9	2e. Del cual: euros	7.3/9	192	9	2e. Of which: euro
10	3. Valores representativos de deuda	7.3/10	292 840	10	3. Debt securities
11	3e. Del cual: euros	7.3/11	292 840	11	3e. Of which: euro
12	IFM	7.4/3	22 919	12	MFIs
13	3e. Del cual: euros	7.4/4	22 919	13	3e. Of which: euro
14	Administraciones Públicas	7.4/6	244 014	14	General government
15	3e. Del cual: euros	7.4/7	244 014	15	3e. Of which: euro
16	Otros residentes	7.4/8	25 907	16	Other resident sectors
17	3e. Del cual: euros	7.4/9	25 907	17	3e. Of which: euro
18	5. Participaciones en el capital	7.3/13	72	18	5. Equity
19	IFM	-	-	19	MFIs
20	Otros sectores residentes	-	72	20	Other resident sectors
21	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.1/3	24 979	21	B. OTHER EURO AREA COUNTRIES
22	2. Préstamos y créditos	7.5/2	4 852	22	2. Loans
23	2e. Del cual: euros	7.5/3	4 833	23	2e. Of which: euro
24	IFM	7.5/4	4 852	24	MFIs
25	2e. Del cual: euros	7.5/5	4 833	25	2e. Of which: euro
26	Administraciones Públicas	7.5/6	-	26	General government
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	Otros residentes	7.5/8	-	28	Other resident sectors
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	3. Valores representativos de deuda	7.5/10	19 058	30	3. Debt securities
31	3e. Del cual: euros	7.5/11	17 870	31	3e. Of which: euro
32	IFM	7.6/3	1 111	32	MFIs
33	3e. Del cual: euros	7.6/4	39	33	3e. Of which: euro
34	Administraciones Públicas	7.6/6	12 593	34	General government
35	3e. Del cual: euros	7.6/7	12 593	35	3e. Of which: euro
36	Otros residentes	7.6/8	5 355	36	Other resident sectors
37	3e. Del cual: euros	7.6/9	5 239	37	3e. Of which: euro
38	4. Participaciones en Fondos de Inversión	7.5/12	-	38	4. Investment fund shares/units
39	IFM	-	-	39	MFIs
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	5. Participaciones en el capital	7.5/13	1 069	41	5. Equity
42	IFM	-	1 069	42	MFIs
43	Otros sectores residentes	-	-	43	Other resident sectors
44	C. RESTO DEL MUNDO	7.1/4	102 046	44	C. REST OF THE WORLD
45	2. Préstamos y créditos	7.7/3	8 629	45	2. Loans
46	2e. Del cual: euros	7.7/4	-	46	2e. Of which: euro
47	3. Valores representativos de deuda	7.7/5	93 299	47	3. Debt securities
48	3e. Del cual: euros	7.7/6	56 206	48	3e. Of which: euro
49	4. Participaciones en Fondos de Inversión	-	93	49	4. Investment fund shares/units
50	5. Participaciones en el capital	-	25	50	5. Equity
51	5e. Del cual: euros	-	-	51	5e. Of which: euro

January 2020 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Enero de 2020

Millones de euros

ACTIVO (continuación)		Serie en cuadro y columna/ Time series in table and column		ASSETS (continued)	
52	D. SIN CLASIFICAR	7.1/5	167 549	52	D. UNCLASSIFIED
53	1. Efectivo (todas las monedas)	7.1/10	1	53	1. Cash (all currencies)
54	1e. Del cual: euros	-	-	54	1e. Of which: euro
55	6. Activo fijo	7.1/11	275	55	6. Fixed assets
56	7. Otros activos	7.1/12	167 273	56	7. Remaining assets
57	7e. Del cual: euros	-	-	57	7e. Of which: euro
58	7.1. Oro y derechos en oro	7.7/9	12 954	58	7.1. Gold & gold receivable
59	7.2. Tenencias de DEG	7.7/10	3 419	59	7.2. SDRs holdings
60	7.3. Posición de reserva y otros activos	7.7/11	2 427	60	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61	7.4. Resto de activos	7.7/12	148 473	61	7.4. Rest of assets
62	TOTAL ACTIVO.	7.1/1	720 637	62	TOTAL ASSETS
63	e. euros	7.1/13	503 819	63	e. euro
64	x. Monedas distintas del euro	7.1/14	68 345	64	x. Other currencies
65	n/c Sin clasificar	7.1/15	148 473	65	n/c Unclassified
PRO MEMORIA:				PRO MEMORIA:	
66	Activos en euros frente al resto del mundo (46+48+50) . . .	7.7/2	56 206	66	Claims on rest of the world in euro (46+48+50)
67	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40) . . .	7.5/14	1 207	67	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68	Activos de reserva	16.25/1	...	68	Reserve assets
69	TOTAL (66 a 68)	...	57 413	69	TOTAL (66 a 68)

January 2020 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Enero de 2020

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
PASIVO			LIABILITIES
1 A. RESIDENTES EN ESPAÑA	7.2/2	128 424	1 A. DOMESTIC
2 9. Depósitos	7.7/1	128 424	2 9. Deposits
3 9e. Del cual: euros	7.7/2	128 424	3 9e. Of which: euro
4 IFM	7.7/3	105 515	4 MFIs
5 9e. Del cual: euros	7.7/4	105 515	5 9e. Of which in euro
6 Administración Central	7.7/5	18 957	6 Central government
7 9e. Del cual: euros	-	18 957	7 9e. Of which: euro
8 Otras Administraciones Públicas	7.7/6	290	8 Other general government
9 9e. Del cual: euros	7.7/9	290	9 9e. Of which: euro
10 Otros sectores residentes	7.7/7	3 662	10 Other resident sectors
11 9e. Del cual: euros	7.8/2	3 662	11 9e. Of which: euro
12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.2/3	390 318	12 B. OTHER EURO AREA COUNTRIES
13 9. Depósitos	7.9/1	390 318	13 9. Deposits
14 9e. Del cual: euros	7.9/2	390 318	14 9e. Of which: euro
15 IFM	7.9/3	390 318	15 MFIs
16 9e. Del cual: euros	7.9/4	390 318	16 9e. Of which: euro
17 Administración Central	7.9/5	-	17 Central government
18 9e. Del cual: euros	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas	7.9/6	-	19 Other general government
20 9e. Del cual: euros	7.9/9	-	20 9e. Of which: euro
21 Otros sectores residentes	7.9/7	-	21 Other resident sectors
22 9e. Del cual: euros	7.10/2	-	22 9e. Of which: euro
23 C. RESTO DEL MUNDO	7.2/4	2 702	23 C. REST OF THE WORLD
24 9. Depósitos	7.12/1	2 702	24 9. Deposits
25 9e. Del cual: euros	7.12/2	692	25 9e. Of which: euro
26 D. SIN CLASIFICAR	7.2/5	199 192	26 D. UNCLASSIFIED
27 8. Billetes y monedas (a)	7.2/6	145 261	27 8. Notes and coins (a)
28 11. Valores representativos de deuda	7.2/10	-	28 11. Debt securities issued
29 11e. Del cual: euros	-	-	29 11e. Of which: euro
30 13. Capital y reservas	7.2/11	48 705	30 13. Capital and reserves
31 14. Otros pasivos	7.2/12	5 226	31 14. Remaining liabilities
32 14e. Del cual: euros	7.12/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados	7.12/8	3 525	33 14.1. Of which: Allocated SDRs
34 TOTAL PASIVO.	7.2/1	720 635	34 TOTAL LIABILITIES
35 e euro	7.2/13	664 694	35 e euro
36 x Monedas distintas del euro	7.2/14	5 534	36 x Other currencies
37 s/c Sin clasificar	7.2/15	50 406	37 n/c Unclassified

January 2020 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied issuers	Loans	Debt securi- ties	Invest- ment fund share/ units	Equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Curren- cies other than the euro	Un- clas- sified
		2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2a5														
14	361.9	208.8	35.7	27.3	90.2	153.5	116.9	...	1.3	0.0	0.3	89.9	242.2	44.2	75.5
15	447.9	258.2	30.5	57.0	102.2	146.3	198.0	...	1.4	0.0	0.3	102.0	307.5	52.4	87.9
16	580.3	354.1	23.8	84.3	118.1	158.1	302.6	...	1.4	0.0	0.3	117.9	415.0	62.8	102.5
17	695.0	449.2	25.0	88.8	132.0	182.4	379.2	...	1.4	0.0	0.3	131.7	519.4	58.7	116.9
18	748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9
19	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1
18 Aug	730.8	464.0	27.2	95.2	144.4	181.2	403.8	...	1.4	0.0	0.3	144.1	542.4	58.9	129.5
Sep	736.6	467.4	27.3	95.6	146.3	181.2	407.7	...	1.4	0.0	0.3	146.0	546.0	59.1	131.5
Oct	738.7	465.3	27.3	97.0	149.0	181.4	406.8	...	1.4	0.0	0.3	148.8	543.9	61.2	133.6
Nov	743.8	468.6	27.4	97.5	150.2	181.8	410.3	...	1.4	0.0	0.3	149.9	547.6	61.4	134.8
Dec	748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9
19 Jan	738.7	467.5	26.9	97.5	146.8	180.8	409.7	...	1.4	0.0	0.3	146.6	545.7	62.6	130.5
Feb	741.2	468.2	26.9	98.1	148.0	180.5	411.5	...	1.2	0.0	0.3	147.7	546.8	62.8	131.5
Mar	742.4	468.8	25.8	98.7	149.1	180.3	411.8	...	1.2	0.0	0.3	148.8	545.9	63.7	132.7
Apr	739.7	464.7	25.7	98.4	150.8	180.8	406.9	...	1.2	0.0	0.3	150.5	541.4	63.9	134.3
May	742.8	465.1	26.0	99.1	152.6	181.3	407.7	...	1.2	0.0	0.3	152.3	542.2	64.6	135.9
Jun	725.4	447.1	25.7	98.9	153.7	162.9	407.6	...	1.2	0.0	0.3	153.4	524.3	64.6	136.4
Jul	724.9	443.1	25.7	99.4	156.7	162.8	404.3	...	1.2	0.0	0.3	156.4	520.1	66.0	138.9
Aug	729.3	443.9	25.6	100.2	159.6	163.4	405.2	...	1.2	0.0	0.3	159.3	520.8	67.6	140.9
Sep	718.7	431.4	25.2	100.4	161.7	150.8	404.9	0.1	1.3	0.0	0.3	161.4	506.6	69.0	143.1
Oct	716.1	428.1	25.0	99.6	163.3	149.3	402.2	0.1	1.3	0.0	0.3	163.0	504.1	67.1	144.9
Nov	720.6	430.5	25.3	100.9	163.9	149.5	406.0	0.1	1.3	0.0	0.3	163.6	507.5	67.4	145.8
Dec	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1
20 Jan	P 720.6	426.1	25.0	102.0	167.5	146.6	405.2	0.1	1.3	0.0	0.3	167.3	503.8	68.3	148.5

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Bar- co de España (g)	
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied holders	Notes and coins			Depo- sits	Debt securi- ties and shares	Capital and reserves	Remain- ing liabi- lities (c)	Euro	Curren- cies other than the euro	Un- clas- sified		
						Total	Notes	Coins									
						(d)	(e)	(f)									
	=13a 15 6+9a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15	16	
14	361.9	18.3	189.9	0.5	153.2	122.0	118.2	3.8	208.7	-	27.7	3.5	330.7	3.4	27.9	51.6	
15	447.9	28.5	254.1	0.1	165.2	129.2	125.2	4.1	282.7	-	32.1	3.8	412.0	3.6	32.3	45.5	
16	580.3	75.2	328.1	2.2	174.8	134.4	130.1	4.2	405.5	-	36.2	4.2	538.3	5.3	36.8	36.4	
17	695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4	
18	748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9	
19	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3	
18 Aug	730.8	152.6	389.4	4.7	184.1	142.5	137.9	4.6	546.7	-	36.7	4.9	686.7	5.9	38.2	17.7	
Sep	736.6	150.8	396.4	4.4	185.0	142.7	138.1	4.7	551.6	-	37.3	5.0	691.8	5.9	38.9	16.2	
Oct	738.7	149.1	397.8	4.2	187.5	143.3	138.6	4.7	551.1	-	39.1	5.1	691.9	6.0	40.8	14.6	
Nov	743.8	150.0	402.0	3.1	188.8	143.7	139.0	4.7	555.0	-	39.6	5.5	696.2	6.0	41.6	13.9	
Dec	748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9	
19 Jan	738.7	151.4	401.1	2.5	183.8	137.9	133.2	4.7	554.9	-	40.5	5.4	691.3	5.0	42.5	12.3	
Feb	741.2	156.3	397.9	2.2	184.8	138.1	133.4	4.7	556.4	-	41.3	5.4	693.0	5.0	43.2	11.5	
Mar	742.4	152.9	401.6	2.1	185.7	138.7	134.0	4.7	556.7	-	41.5	5.5	693.8	5.1	43.5	10.9	
Apr	739.7	146.7	403.1	2.1	187.7	140.2	135.5	4.7	551.9	-	41.9	5.7	690.6	5.1	44.0	10.7	
May	742.8	146.4	405.0	2.2	189.1	140.4	135.7	4.8	553.7	-	42.9	5.8	692.6	5.1	45.2	9.4	
Jun	725.4	125.4	407.1	2.6	190.3	141.4	136.6	4.8	535.0	-	43.4	5.5	674.3	5.5	45.5	9.9	
Jul	724.9	122.5	405.9	3.3	193.3	142.6	137.8	4.8	531.7	-	45.2	5.5	672.2	5.5	47.2	8.6	
Aug	729.3	130.3	400.8	2.8	195.4	142.7	137.8	4.8	533.9	-	47.1	5.6	674.5	5.5	49.3	6.7	
Sep	718.7	135.9	383.5	2.9	196.4	142.9	138.1	4.9	522.3	-	48.0	5.5	663.2	5.5	50.0	4.8	
Oct	716.1	138.4	379.0	2.3	196.4	143.5	138.7	4.8	519.7	-	47.0	5.8	661.2	5.5	49.3	3.6	
Nov	720.6	137.6	382.8	2.7	197.6	144.3	139.4	4.9	523.0	-	47.8	5.5	665.3	5.5	49.8	3.5	
Dec	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3	
20 Jan	P	720.6	128.4	390.3	2.7	199.2	145.3	140.4	4.9	521.4	-	48.7	5.2	664.7	5.5	50.4	1.8

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity	
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
14	208.8	147.8	145.0	146.7	143.9	1.0	1.0	0.2	0.2	60.9	60.9	-	0.0	
15	258.2	139.4	135.5	139.2	135.4	-	-	0.2	0.2	118.7	118.7	-	0.0	
16	354.1	151.1	146.2	150.9	146.0	-	-	0.2	0.2	202.9	202.9	-	0.1	
17	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1	
18	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1	
19	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1	
18 Aug	464.0	169.9	168.4	169.8	168.2	-	-	0.2	0.2	294.0	294.0	-	0.1	
Sep	467.4	169.5	168.1	169.3	167.9	-	-	0.2	0.2	297.8	297.8	-	0.1	
Oct	465.3	169.1	168.0	168.9	167.8	-	-	0.2	0.2	296.1	296.1	-	0.1	
Nov	468.6	169.0	168.0	168.8	167.8	-	-	0.2	0.2	299.6	299.6	-	0.1	
Dec	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1	
19 Jan	467.5	169.1	167.6	168.9	167.4	-	-	0.2	0.2	298.3	298.3	-	0.1	
Feb	468.2	169.1	167.6	168.9	167.4	-	-	0.2	0.2	299.1	299.1	-	0.1	
Mar	468.8	168.9	167.3	168.7	167.1	-	-	0.2	0.2	299.8	299.8	-	0.1	
Apr	464.7	169.3	167.3	169.1	167.1	-	-	0.2	0.2	295.3	295.3	-	0.1	
May	465.1	169.3	167.3	169.1	167.1	-	-	0.2	0.2	295.7	295.7	-	0.1	
Jun	447.1	150.8	148.9	150.6	148.7	-	-	0.2	0.2	296.2	296.2	-	0.1	
Jul	443.1	150.9	148.9	150.7	148.7	-	-	0.2	0.2	292.2	292.2	-	0.1	
Aug	443.9	150.9	148.9	150.7	148.7	-	-	0.2	0.2	293.0	293.0	-	0.1	
Sep	431.4	137.6	134.8	137.4	134.6	-	-	0.2	0.2	293.8	293.8	-	0.1	
Oct	428.1	136.7	134.7	136.5	134.5	-	-	0.2	0.2	291.3	291.3	-	0.1	
Nov	430.5	136.6	134.7	136.4	134.6	-	-	0.2	0.2	293.9	293.9	-	0.1	
Dec	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1	
20 Jan	P	426.1	133.2	130.7	133.0	130.5	-	-	0.2	0.2	292.8	292.8	-	0.1

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

	Total	of which:		MFIs			General government		Other resident sectors	
		of which:		of which:			of which:		of which:	
		Total	Euro	Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
14	60.9	60.9	60.9	16.9	16.9	0.2	35.5	35.5	8.6	8.6
15	118.7	118.7	118.7	20.1	20.1	0.1	84.9	84.9	13.8	13.8
16	202.9	202.9	202.9	20.8	20.8	-	164.9	164.9	17.3	17.3
17	275.9	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
18	301.5	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
19	294.4	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
18 Aug	294.0	294.0	294.0	21.8	21.8	-	246.8	246.8	25.4	25.4
Sep	297.8	297.8	297.8	22.1	22.1	-	250.0	250.0	25.7	25.7
Oct	296.1	296.1	296.1	22.3	22.3	-	248.1	248.1	25.7	25.7
Nov	299.6	299.6	299.6	22.2	22.2	-	251.4	251.4	26.0	26.0
Dec	301.5	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
19 Jan	298.3	298.3	298.3	22.0	22.0	-	250.5	250.5	25.8	25.8
Feb	299.1	299.1	299.1	22.0	22.0	-	251.2	251.2	25.9	25.9
Mar	299.8	299.8	299.8	22.0	22.0	-	251.8	251.8	26.0	26.0
Apr	295.3	295.3	295.3	21.9	21.9	-	247.4	247.4	25.9	25.9
May	295.7	295.7	295.7	21.4	21.4	-	248.4	248.4	25.9	25.9
Jun	296.2	296.2	296.2	21.0	21.0	-	249.1	249.1	26.1	26.1
Jul	292.2	292.2	292.2	21.1	21.1	-	245.0	245.0	26.0	26.0
Aug	293.0	293.0	293.0	21.3	21.3	-	245.6	245.6	26.1	26.1
Sep	293.8	293.8	293.8	21.6	21.6	-	246.0	246.0	26.1	26.1
Oct	291.3	291.3	291.3	21.6	21.6	-	243.5	243.5	26.2	26.2
Nov	293.9	293.9	293.9	21.9	21.9	-	246.3	246.3	25.7	25.7
Dec	294.4	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
20 Jan	P 292.8	292.8	292.8	22.9	22.9	-	244.0	244.0	25.9	25.9

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity	Memo item: Claims denominated in currencies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11			
2+10+1=12+13											12	13	14	
14	35.7	5.1	5.1	5.1	5.1	-	-	-	-	29.2	29.2	-	1.3	0.0
15	30.5	5.1	5.1	5.1	5.1	-	-	-	-	24.1	24.1	-	1.3	0.0
16	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.3	17.3	-	1.3	0.0
17	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
18 Aug	27.2	5.1	5.1	5.1	5.1	-	-	-	-	20.8	19.9	-	1.3	0.9
Sep	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
Oct	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.8	19.7	-	1.3	1.2
Nov	27.4	5.1	5.1	5.1	5.1	-	-	-	-	21.0	19.7	-	1.3	1.2
Dec	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19 Jan	26.9	4.8	4.8	4.8	4.8	-	-	-	-	20.8	19.8	-	1.3	1.0
Feb	26.9	4.8	4.8	4.8	4.8	-	-	-	-	21.0	19.8	-	1.1	1.1
Mar	25.8	4.8	4.8	4.8	4.8	-	-	-	-	19.9	18.9	-	1.1	1.0
Apr	25.7	4.8	4.8	4.8	4.8	-	-	-	-	19.8	18.9	-	1.1	0.9
May	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.2	-	1.1	0.9
Jun	25.7	4.8	4.8	4.8	4.8	-	-	-	-	19.8	18.9	-	1.1	0.9
Jul	25.7	4.8	4.8	4.8	4.8	-	-	-	-	19.8	18.7	-	1.1	1.1
Aug	25.6	4.8	4.8	4.8	4.8	-	-	-	-	19.7	18.6	-	1.1	1.1
Sep	25.2	4.8	4.8	4.8	4.8	-	-	-	-	19.3	18.1	-	1.1	1.2
Oct	25.0	4.8	4.8	4.8	4.8	-	-	-	-	19.1	17.8	-	1.1	1.3
Nov	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.0	-	1.1	1.4
Dec	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20 Jan	P 25.0	4.9	4.8	4.9	4.8	-	-	-	-	19.1	17.9	-	1.1	1.2

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors		
		Euro	of which:			of which:		of which:		
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro	
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
14	29.2	29.2		0.2	0.2	-	29.0	29.0	-	-
15	24.1	24.1		0.2	0.2	-	23.9	23.9	-	-
16	17.3	17.3		0.1	0.1	-	15.6	15.6	1.6	1.6
17	18.6	18.6		0.1	0.1	-	14.4	14.4	4.1	4.1
18	20.9	19.8		1.1	0.1	-	14.8	14.8	5.0	4.9
19	19.4	18.1		1.2	0.1	0.1	12.8	12.8	5.3	5.2
18 Aug	20.8	19.9		1.1	0.2	0.1	14.9	14.9	4.8	4.8
Sep	20.9	19.8		1.2	0.1	-	14.9	14.9	4.8	4.8
Oct	20.8	19.7		1.2	0.1	-	14.8	14.8	4.8	4.8
Nov	21.0	19.7		1.3	0.1	-	14.7	14.7	4.9	4.9
Dec	20.9	19.8		1.1	0.1	-	14.8	14.8	5.0	4.9
19 Jan	20.8	19.8		1.0	0.1	-	14.8	14.8	5.0	5.0
Feb	21.0	19.8		1.1	0.1	-	14.8	14.8	5.0	4.9
Mar	19.9	18.9		1.0	0.1	-	13.9	13.9	5.0	4.9
Apr	19.8	18.9		0.8	0.1	-	13.9	13.9	5.0	4.9
May	20.1	19.2		0.8	0.1	-	14.2	14.2	5.0	4.9
Jun	19.8	18.9		0.8	0.1	-	14.0	14.0	5.1	4.9
Jul	19.8	18.7		1.0	0.1	-	13.8	13.8	5.0	4.9
Aug	19.7	18.6		1.0	0.1	-	13.6	13.6	5.1	4.9
Sep	19.3	18.1		1.1	0.1	-	13.1	13.1	5.1	4.9
Oct	19.1	17.8		1.2	0.1	0.1	12.8	12.8	5.1	4.9
Nov	19.4	18.0		1.3	0.1	0.1	12.8	12.8	5.3	5.1
Dec	19.4	18.1		1.2	0.1	0.1	12.8	12.8	5.3	5.2
20 Jan	P	19.1		1.1	0.0	0.1	12.6	12.6	5.4	5.2

7. BANCO DE ESPAÑA

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Debt securities	Euro						
	1=3+5+7	2	3	4	5	6		8=9+10+11+12	9	10	11	12
14	27.3	0.3	0.5	-	26.8	0.3	0.0	89.9	8.9	3.2	2.2	75.5
15	57.0	22.4	1.8	-	55.2	22.4	0.0	102.0	8.8	3.5	1.7	87.9
16	84.3	41.8	1.9	-	82.4	41.8	0.0	117.9	9.9	3.6	1.9	102.5
17	88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
18 Aug	95.2	53.4	6.2	-	89.0	53.4	0.0	144.1	9.4	3.4	1.9	129.5
Sep	95.6	53.5	6.5	-	89.1	53.5	0.0	146.0	9.3	3.4	1.9	131.5
Oct	97.0	53.3	7.2	-	89.8	53.3	0.0	148.8	9.7	3.4	2.0	133.6
Nov	97.5	53.5	7.7	-	89.8	53.5	0.0	149.9	9.7	3.4	2.0	134.8
Dec	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19 Jan	97.5	53.5	6.9	-	90.6	53.5	0.0	146.6	10.4	3.4	2.2	130.5
Feb	98.1	54.1	6.6	-	91.5	54.1	0.0	147.7	10.5	3.4	2.3	131.5
Mar	98.7	53.7	6.5	-	92.1	53.7	0.0	148.8	10.5	3.4	2.2	132.7
Apr	98.4	53.6	6.6	-	91.8	53.6	0.0	150.5	10.4	3.4	2.4	134.3
May	99.1	53.8	7.2	-	91.9	53.8	0.0	152.3	10.5	3.4	2.4	135.9
Jun	98.9	54.1	7.2	-	91.6	54.1	0.0	153.4	11.2	3.4	2.4	136.4
Jul	99.4	54.1	7.1	-	92.3	54.1	0.0	156.4	11.6	3.4	2.5	138.9
Aug	100.2	54.1	7.7	-	92.5	54.1	0.0	159.3	12.5	3.4	2.5	140.9
Sep	100.4	53.7	8.4	-	91.9	53.7	0.1	161.4	12.3	3.4	2.5	143.1
Oct	99.6	54.0	7.7	-	91.8	54.0	0.1	163.0	12.2	3.4	2.5	144.9
Nov	100.9	54.6	8.0	-	92.7	54.6	0.1	163.6	12.0	3.4	2.4	145.8
Dec	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20 Jan	P 102.0	56.2	8.6	-	93.3	56.2	0.1	167.3	13.0	3.4	2.4	148.5

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument							
	of which:		MFIs		General government		Other resi- dents (a)	of which:		Over- night	With agreed maturity	of which:		Redeem- able at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro			Up to 2 years			
			Total	Euro											
		1=3+5a7	2	3	4	5	6=8	7	8=10+11+ 13+14	9	10	11	12	13	14
14	18.3	18.3	17.9	17.9	0.0	0.0	0.4	0.0	0.0	0.0	-	-	-	-	
15	28.5	28.5	28.0	28.0	0.1	0.0	0.3	0.0	0.0	0.0	-	-	-	-	
16	75.2	75.2	55.2	55.2	17.3	0.5	2.2	0.5	0.5	0.5	-	-	-	-	
17	139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-	
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-	
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-	
18 Aug	152.6	152.6	124.3	124.3	21.7	3.5	3.2	3.5	3.5	3.5	-	-	-	-	
Sep	150.8	150.8	113.6	113.6	30.6	3.4	3.3	3.4	3.4	3.4	-	-	-	-	
Oct	149.1	149.1	114.3	114.3	27.0	3.6	4.1	3.6	3.6	3.6	-	-	-	-	
Nov	150.0	149.9	120.0	120.0	25.3	1.1	3.7	1.1	1.1	1.1	-	-	-	-	
Dec	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-	
19 Jan	151.4	151.4	129.8	129.8	18.6	0.3	2.7	0.3	0.3	0.3	-	-	-	-	
Feb	156.3	156.3	119.3	119.3	33.3	0.6	3.1	0.6	0.6	0.6	-	-	-	-	
Mar	152.9	152.9	110.9	110.9	38.2	0.4	3.5	0.4	0.4	0.4	-	-	-	-	
Apr	146.7	146.7	121.4	121.4	20.5	0.8	4.0	0.8	0.8	0.8	-	-	-	-	
May	146.4	146.4	111.2	111.2	28.8	2.2	4.2	2.2	2.2	2.2	-	-	-	-	
Jun	125.4	125.4	88.6	88.6	30.1	2.4	4.2	2.4	2.4	2.4	-	-	-	-	
Jul	122.5	122.5	93.5	93.5	21.3	3.6	4.0	3.6	3.6	3.6	-	-	-	-	
Aug	130.3	130.3	95.3	95.3	26.3	4.7	4.0	4.7	4.7	4.7	-	-	-	-	
Sep	135.9	135.9	95.0	95.0	32.6	4.6	3.7	4.6	4.6	4.6	-	-	-	-	
Oct	138.4	138.4	103.9	103.9	26.2	4.4	3.9	4.4	4.4	4.4	-	-	-	-	
Nov	137.6	137.6	99.7	99.7	30.0	4.0	3.9	4.0	4.0	4.0	-	-	-	-	
Dec	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-	
20 Jan	P	128.4	128.4	105.5	105.5	19.0	0.3	3.7	0.3	0.3	0.3	-	-	-	

See notes at the end of the chapter

7. BANCO DE ESPAÑA
**7.9 Liabilities. Deposit of other euro area countries:
other resident sectors**
EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeem-able at notice	Repos	Total	Over-night	of which:		Redeem-able at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+	9	10	11	12	13
14	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
15	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
16	2.2	2.2	2.2	-	-	-	-	0.0	0.0	-	-	-	-
17	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
18	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
18 Aug	3.2	3.2	3.2	-	-	-	-	0.0	0.0	-	-	-	-
Sep	3.3	3.3	3.3	-	-	-	-	0.0	0.0	-	-	-	-
Oct	4.1	4.1	4.1	-	-	-	-	0.0	0.0	-	-	-	-
Nov	3.7	3.7	3.7	-	-	-	-	0.0	0.0	-	-	-	-
Dec	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19 Jan	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
Feb	3.1	3.1	3.1	-	-	-	-	0.0	0.0	-	-	-	-
Mar	3.5	3.5	3.5	-	-	-	-	0.0	0.0	-	-	-	-
Apr	4.0	4.0	4.0	-	-	-	-	0.0	0.0	-	-	-	-
May	4.2	4.2	4.2	-	-	-	-	0.0	0.0	-	-	-	-
Jun	4.2	4.2	4.2	-	-	-	-	0.0	0.0	-	-	-	-
Jul	4.0	4.0	4.0	-	-	-	-	0.0	0.0	-	-	-	-
Aug	4.0	4.0	4.0	-	-	-	-	0.0	0.0	-	-	-	-
Sep	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Oct	3.9	3.9	3.9	-	-	-	-	-	-	-	-	-	-
Nov	3.9	3.9	3.9	-	-	-	-	-	-	-	-	-	-
Dec	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
20 Jan	P 3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA
**7.10 Liabilities. Deposits of other euro area countries by sector,
with deposits of other general government by instrument**
EUR millions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other resi- dents	of which:		Over- night	of which:		Redeem- able at notice	Repos
	Total	Euro	of which:		Central govern- ment	Other general govern- ment		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14	
14	189.9	189.9	189.9	189.9	-	-	-	-	-	-	-	-	-	-
15	254.1	254.1	254.1	254.1	-	-	-	-	-	-	-	-	-	-
16	328.1	328.1	328.1	328.1	-	-	-	-	-	-	-	-	-	-
17	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-
18	402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-
19	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-
18 Aug	389.4	389.4	389.4	389.4	-	-	-	-	-	-	-	-	-	-
Sep	396.4	396.4	396.4	396.4	-	-	-	-	-	-	-	-	-	-
Oct	397.8	397.8	397.8	397.8	-	-	-	-	-	-	-	-	-	-
Nov	402.0	402.0	402.0	402.0	-	-	-	-	-	-	-	-	-	-
Dec	402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-
19 Jan	401.1	401.1	401.1	401.1	-	-	-	-	-	-	-	-	-	-
Feb	397.9	397.9	397.9	397.9	-	-	-	-	-	-	-	-	-	-
Mar	401.6	401.6	401.6	401.6	-	-	-	-	-	-	-	-	-	-
Apr	403.1	403.1	403.1	403.1	-	-	-	-	-	-	-	-	-	-
May	405.0	405.0	405.0	405.0	-	-	-	-	-	-	-	-	-	-
Jun	407.1	407.1	407.1	407.1	-	-	-	-	-	-	-	-	-	-
Jul	405.9	405.9	405.9	405.9	-	-	-	-	-	-	-	-	-	-
Aug	400.8	400.8	400.8	400.8	-	-	-	-	-	-	-	-	-	-
Sep	383.5	383.5	383.5	383.5	-	-	-	-	-	-	-	-	-	-
Oct	379.0	379.0	379.0	379.0	-	-	-	-	-	-	-	-	-	-
Nov	382.8	382.8	382.8	382.8	-	-	-	-	-	-	-	-	-	-
Dec	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-
20 Jan	P 390.3	390.3	390.3	390.3	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.11 Liabilities. Rest of the world and not classified by residence of holder
EUR billions

	Rest of the world: deposits					Not classified holder			
	of which:		Overnight, with agreed maturity and redee- mable at notice (a)	of which:		Repos	of which:		
	Total	Euro		Euro	Total		Euro	Allocated SDR	
	1=3+5	2	3	4	5	6	7	8	
14	0.5	0.5	0.5	0.5	-	3.5	-	3.4	
15	0.1	0.1	0.1	0.1	-	3.8	-	3.6	
16	2.2	0.6	2.2	0.6	-	4.2	-	3.6	
17	3.3	0.8	3.3	0.8	-	4.6	-	3.4	
18	4.9	2.4	4.9	2.4	-	5.2	-	3.4	
19	2.6	0.6	2.6	0.6	-	5.0	-	3.5	
18 Aug	4.7	2.2	4.7	2.2	-	4.9	-	3.4	
Sep	4.4	1.9	4.4	1.9	-	5.0	-	3.4	
Oct	4.2	1.7	4.2	1.7	-	5.1	-	3.4	
Nov	3.1	0.6	3.1	0.6	-	5.5	-	3.4	
Dec	4.9	2.4	4.9	2.4	-	5.2	-	3.4	
19 Jan	2.5	0.9	2.5	0.9	-	5.4	-	3.4	
Feb	2.2	0.7	2.2	0.7	-	5.4	-	3.5	
Mar	2.1	0.5	2.1	0.5	-	5.5	-	3.5	
Apr	2.1	0.6	2.1	0.6	-	5.7	-	3.5	
May	2.2	0.7	2.2	0.7	-	5.8	-	3.5	
Jun	2.6	0.6	2.6	0.6	-	5.5	-	3.5	
Jul	3.3	1.3	3.3	1.3	-	5.5	-	3.5	
Aug	2.8	0.7	2.8	0.7	-	5.6	-	3.5	
Sep	2.9	0.9	2.9	0.9	-	5.5	-	3.5	
Oct	2.3	0.3	2.3	0.3	-	5.8	-	3.5	
Nov	2.7	0.6	2.7	0.6	-	5.5	-	3.5	
Dec	2.6	0.6	2.6	0.6	-	5.0	-	3.5	
20 Jan	P 2.7	0.7	2.7	0.7	-	5.2	-	3.5	

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.12 Balance sheet Summary by sectors
NEDD/SDDS(a)
EUR billions

	Total assets= Total liabi- lities	Assets					Liabilities					Memo item:	
		Euro area residents			Rest of the world	Not classi- fied by residence of issuer	Euro area residents			Rest of the world	Not classi- fied by residence of issuer	Currency in circulation and Eurode- posits of MFIs resi- dents in Spain	
		Total	General govern- ment	Other residents			Total	General govern- ment	Other residents				
	1	2	3	4	5	6	7	8	9	10	11	12	
14		361.9	244.4	65.4	179.0	27.3	90.2	208.2	0.1	208.1	0.5	153.2	139.9
15		447.9	288.7	108.8	179.9	57.0	102.2	282.6	0.1	282.5	0.1	165.2	157.3
16		580.3	377.9	180.5	197.4	84.3	118.1	403.3	17.8	385.5	2.2	174.8	189.6
17		695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18		748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19		719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
18 Ago		730.8	491.2	261.7	229.5	95.2	144.4	542.0	25.2	516.9	4.7	184.1	266.8
Sep		736.6	494.7	264.9	229.8	95.6	146.3	547.2	33.9	513.3	4.4	185.0	256.4
Oct		738.7	492.6	262.9	229.7	97.0	149.0	546.9	30.7	516.2	4.2	187.5	257.6
Nov		743.8	496.0	266.1	229.9	97.5	150.2	552.0	26.3	525.6	3.1	188.8	263.7
Dic		748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19 Ene		738.7	494.4	265.3	229.1	97.5	146.8	552.5	18.9	533.6	2.5	183.8	267.7
Feb		741.2	495.1	266.0	229.1	98.1	148.0	554.2	33.9	520.3	2.2	184.8	257.4
Mar		742.4	494.6	265.7	228.9	98.7	149.1	554.6	38.6	516.0	2.1	185.7	249.6
Abr		739.7	490.4	261.4	229.0	98.4	150.8	549.8	21.3	528.5	2.1	187.7	261.6
May		742.8	491.1	262.6	228.5	99.1	152.6	551.4	31.0	520.4	2.2	189.1	251.6
Jun		725.4	472.8	263.0	209.8	98.9	153.7	532.4	32.5	499.9	2.6	190.3	230.0
Jul		724.9	468.8	258.7	210.0	99.4	156.7	528.3	24.9	503.5	3.3	193.3	236.1
Ago		729.3	469.5	259.2	210.3	100.2	159.6	531.1	30.9	500.1	2.8	195.4	238.0
Sep		718.7	456.6	259.1	197.4	100.4	161.7	519.4	37.2	482.2	2.9	196.4	237.9
Oct		716.1	453.1	256.4	196.8	99.6	163.3	517.4	30.6	486.9	2.3	196.4	247.5
Nov		720.6	455.8	259.1	196.8	100.9	163.9	520.3	34.0	486.3	2.7	197.6	244.0
Dic		719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20 Ene	P	720.6	451.0	256.6	194.4	102.0	167.5	518.7	19.2	499.5	2.7	199.2	250.8

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

	Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
		Total amount (b)		Breakdown of euro banknotes by denomination								
				Accumulated	In the period (c)	Total banknotes	EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	
		1	2									
14	118 152	47 902	-9 231	-1 337	73	11	3	880	-1 269	-939	-97	860
15	125 190	41 473	-6 429	-1 596	68	10	-13	921	-1 415	-1 053	-114	851
16	130 134	32 164	-9 309	-1 820	50	11	-17	1 009	-1 570	-1 167	-136	843
17	135 276	22 910	-9 254	-2 072	38	9	-36	1 067	-1 717	-1 277	-157	834
18	142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19	142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
19 Feb	133 427	6 746	-798	-2 535	29	6	-69	1 033	-1 934	-1 414	-186	825
Mar	134 012	6 183	-563	-2 547	28	6	-71	1 040	-1 943	-1 419	-188	825
Apr	135 456	5 989	-195	-2 541	27	6	-73	1 050	-1 945	-1 421	-185	824
May	135 675	4 613	-1 376	-2 582	26	6	-76	1 049	-1 965	-1 433	-188	823
Jun	136 573	5 076	463	-2 569	26	6	-78	1 072	-1 968	-1 438	-188	822
Jul	137 765	3 815	-1 261	-2 612	25	5	-82	1 076	-1 990	-1 456	-191	822
Aug	137 833	1 903	-1 912	-2 667	24	5	-86	1 066	-2 012	-1 471	-194	821
Sep	138 050	-58	-1 961	-2 727	24	5	-89	1 054	-2 036	-1 486	-198	820
Oct	138 694	-1 201	-3 104	-2 760	23	5	-93	1 054	-2 052	-1 496	-201	820
Nov	139 415	-1 340	-138	-2 760	22	5	-95	1 063	-2 058	-1 495	-201	819
Dec	142 460	399	1 739	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20 Jan	P 140 380	-3 097	-3 496	-2 815	21	4	-100	1 067	-2 088	-1 514	-206	817

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).

(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.

(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7. BANCO DE ESPAÑA
**7.17 Banknotes distributed by the Banco de España in the period
Breakdown of euro banknotes by denomination**

Amount (EUR millions) and number (millions)

	Euro banknotes								
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
1	2=3 a 9	3	4	5	6	7	8	9	
14	90 707	2 961	8	6	32	1 133	961	525	296
15	91 850	2 967	8	7	36	1 143	951	520	302
16	91 186	2 963	4	9	43	1 160	933	510	305
17	93 146	3 088	3	7	34	1 201	973	561	309
18	89 422	3 020	2	6	26	1 172	944	574	296
19	93 597	3 148	0	9	25	1 248	960	623	282
19 Feb	6 542	222	-	1	2	86	67	46	21
Mar	7 234	245	-	1	2	96	75	50	23
Apr	8 263	282	-	1	2	109	88	56	26
May	7 641	259	-	1	2	102	78	52	24
Jun	8 227	274	-	1	2	112	83	52	24
Jul	8 687	286	-	1	2	118	88	53	25
Aug	7 810	264	-	1	2	105	82	50	25
Sep	7 038	239	-	1	2	94	73	47	23
Oct	8 434	286	-	1	2	112	88	56	27
Nov	7 414	250	-	1	2	98	74	53	21
Dec	10 043	330	-	1	3	136	101	66	24
20 Jan	P 6 355	213	-	1	2	84	63	44	20

7. BANCO DE ESPAÑA
**7.18 Banknotes withdrawn by the Banco de España in the period
Breakdown of euro banknotes by denomination**

Amount (EUR millions) and number (millions)

Euro banknotes										
	Total Amount	Total bankno- tes	Breakdown of euro banknotes by denomination							
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
	1	2=3 a 9	3	4	5	6	7	8	9	
14	99 937	3 226	15	8	53	1 115	1 098	624	314	
15	98 279	3 226	13	8	52	1 103	1 097	635	319	
16	100 494	3 187	22	8	47	1 071	1 088	625	326	
17	102 400	3 341	15	9	53	1 143	1 120	670	330	
18	101 110	3 352	9	8	54	1 175	1 109	681	314	
19	104 419	3 448	9	11	57	1 213	1 126	728	305	
18 Aug	9 724	322	1	1	6	113	108	65	30	
Sep	8 371	279	1	1	5	97	93	57	26	
Oct	9 302	310	1	1	5	108	102	64	29	
Nov	8 437	278	1	1	5	99	91	57	25	
Dec	7 809	258	1	1	4	92	84	54	22	
19 Jan	9 942	323	1	1	5	117	105	65	28	
Feb	7 340	241	1	1	4	82	76	52	25	
Mar	7 796	257	1	1	4	89	83	55	24	
Apr	8 457	276	1	1	4	99	90	58	24	
May	9 017	299	1	1	5	103	98	64	27	
Jun	7 764	261	1	1	4	88	86	58	24	
Jul	9 947	330	1	1	6	115	110	70	27	
Aug	9 722	319	1	1	6	114	104	65	28	
Sep	8 999	299	1	1	5	105	98	62	27	
Oct	9 577	319	1	1	5	112	104	67	29	
Nov	7 552	249	1	1	4	89	80	53	22	
Dec	8 304	275	0	1	4	100	90	59	21	
20 Jan	P 9 851	324	1	1	6	117	104	69	27	

7. BANCO DE ESPAÑA
**7.19 Euro coins placed in circulation by the
Banco de España and unreturned peseta coins.
Breakdown of euro coins by denomination.**

Amount (EUR millions) and number (millions)

	Euro Coins									Memo item unreturned peseta coins Amount
Total Amount (a)	Breakdown of euro banknotes by denomination									
	EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT		
	2	3	4	5	6	7	8	9	10	
14	3 847	476	1 750	719	1 332	2 367	3 312	3 337	4 979	804
15	4 056	501	1 848	753	1 411	2 477	3 494	3 498	5 424	801
16	4 247	518	1 950	771	1 481	2 594	3 749	3 725	5 829	799
17	4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	796
18	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
18 Aug	4 634	548	2 156	847	1 675	2 731	4 102	4 113	6 409	794
Sep	4 661	550	2 170	851	1 692	2 736	4 132	4 147	6 445	794
Oct	4 675	549	2 180	852	1 703	2 744	4 160	4 162	6 469	794
Nov	4 694	550	2 191	856	1 708	2 750	4 172	4 179	6 502	794
Dec	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19 Jan	4 715	552	2 201	861	1 719	2 762	4 203	4 212	6 531	793
Feb	4 718	552	2 200	863	1 725	2 764	4 218	4 229	6 563	793
Mar	4 729	552	2 208	864	1 727	2 768	4 234	4 251	6 591	793
Apr	4 740	555	2 212	864	1 730	2 770	4 242	4 263	6 604	793
May	4 760	558	2 219	866	1 741	2 776	4 264	4 282	6 630	792
Jun	4 790	559	2 241	873	1 748	2 779	4 286	4 309	6 669	792
Jul	4 822	563	2 257	879	1 759	2 787	4 320	4 334	6 695	792
Aug	4 827	561	2 262	882	1 764	2 789	4 331	4 340	6 708	792
Sep	4 851	564	2 272	887	1 773	2 802	4 360	4 368	6 747	792
Oct	4 850	561	2 274	887	1 780	2 807	4 369	4 384	6 765	791
Nov	4 870	565	2 281	889	1 786	2 818	4 391	4 400	6 791	791
Dec	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20 Jan	P 4 881	566	2 287	890	1 789	2 823	4 404	4 417	6 819	790

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A

a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.7.

Table 7.2

- a. See breakdown in tables 7.8 and 7.9.
- b. See breakdown in table 7.10.
- c. See breakdown in table 7.11.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3

- a. See breakdown in table 7.4.

Table 7.5

- a. See breakdown in table 7.6.

Table 7.8

- a. See breakdown in table 7.9.

Table 7.11

- a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12

- a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

- a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
- b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
- c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19

- a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Abril de 2019

8.A Balance. Detalle por instituciones

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras/ monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
ACTIVO		A=B+C	B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	1 916 914	1 915 250	1 664	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 480 692	1 479 787	905	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 464 922	1 464 017	905	3 2e. Of which: euro
4 IFM	8.4/4	239 576	238 677	899	4 MFIs
5 2e. Del cual: euros	8.4/5	236 778	235 879	899	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	70 910	70 910	-	6 General government
7 2e. Del cual: euros	8.4/7	70 909	70 909	-	7 2e. Of which: euro
8 Otros sectores residentes	8.4/8	1 170 206	1 170 200	6	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 157 235	1 157 229	6	9 2e. Of which: euro
10 3. Valores representativos de deuda	8.4/10	360 962	360 202	759	10 3. Debt securities
11 3e. Del cual: euros	8.4/11	360 780	360 021	759	11 3e. Of which: euro
12 IFM	8.5/3	7 806	7 378	429	12 MFIs
13 3e. Euros	8.5/4	7 819	7 390	429	13 3e. euro
14 Del cual: hasta dos años	-	2 704	2 559	145	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	-12	-12	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	-14	-14	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	196 453	196 410	43	17 General government
18 3e. Del cual: euros	8.5/7	196 359	196 316	43	18 3e. Of which: euro
19 Otros sectores residentes	8.5/8	156 702	156 415	287	19 Other resident sectors
20 3e. Del cual: euros	8.5/9	156 603	156 315	287	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	8.4/12	651	651	-	21 4. Investment fund shares/units
22 Instituciones Financieras	-	651	651	-	22 Financial Institutions
23 4e. Del cual: euros	-	647	647	-	23 4e. Of which euro
24 5. Participaciones en el capital	8.4/13	74 610	74 610	-	24 5. Equity
25 IFM	-	12 946	12 946	-	25 MFIs
26 Otros sectores residentes	-	61 664	61 664	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	245 838	243 283	2 554	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	145 489	145 478	10	28 2. Loans
29 2e. Del cual: euros	8.6/3	131 022	131 012	10	29 2e. Of which: euro
30 IFM	8.6/4	106 175	106 166	10	30 MFIs
31 2e. Del cual: euros	8.6/5	96 543	96 534	10	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	76	76	-	32 General government
33 2e. Del cual: euros	8.6/7	76	76	-	33 2e. Of which: euro
34 Otros sectores residentes	8.6/8	39 239	39 237	1	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	34 404	34 402	1	35 2e. Of which: euro
36 3. Valores representativos de deuda	8.6/10	64 418	61 874	2 544	36 3. Debt securities
37 3e. Del cual: euros	8.6/11	60 453	57 909	2 544	37 3e. Of which: euro
38 IFM	8.7/3	4 422	3 723	699	38 MFIs
39 3e. Euros	8.7/4	4 195	3 496	699	39 3e. euro
40 Del cual: hasta dos años	-	57	55	2	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	227	227	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	11	11	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	46 506	45 377	1 130	43 General government
44 3e. Del cual: euros	8.7/7	46 270	45 140	1 130	44 3e. Of which: euro
45 Otros sectores residentes	8.7/8	13 490	12 774	716	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	9 988	9 273	716	46 3e. Of which: euro

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

		Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
			A=B+C	B	C	
	ACTIVO (continuación)					ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)
47	4. Participaciones en Fondos de Inversión	8.6/12	809	809	-0	47 4. Investment fund shares/units
48	Instituciones Financieras	-	809	809	-0	48 Financial Institutions
49	5. Participaciones en el capital	8.6/13	35 122	35 122	-	49 5. Equity
50	IFM.	-	7 163	7 163	-	50 MFIs
51	Otros sectores residentes	-	27 959	27 959	-	51 Other resident sectors
52	C. RESTO DEL MUNDO	8.2/4	210 817	209 202	1 616	52 C. REST OF THE WORLD
53	2. Préstamos y créditos	8.8/3	108 402	108 402	0	53 2. Loans
54	2e. Del cual: euros	8.8/4	34 099	34 099	-	54 2e. Of which: euro
55	3. Valores representativos de deuda	8.8/8	22 223	20 608	1 615	55 3. Debt securities
56	3e. Del cual: euros	8.8/9	6 194	6 194	-	56 3e. Of which: euro
57	4. Participaciones en Fondos de Inversión	8.8/10	730	730	-	57 4. Investment fund shares/units
58	4e. Del cual: euros	-	-	-	-	58 3e. Of which: euro
59	5. Participaciones en el capital	8.8/11	79 462	79 462	-	59 5. Equity
60	5e. Del cual: euros	-	-	-	-	60 5e. Of which: euro
61	D. SIN CLASIFICAR	8.2/5	294 579	294 429	150	61 D. UNCLASSIFIED
62	1. Efectivo (todas las monedas)	8.2/10	8 193	8 159	33	62 1. Cash (all currencies)
63	1e. Del cual: euros	-	7 936	7 903	33	63 1e. Of which: euro
64	6. Activo fijo	8.2/11	44 360	44 322	39	64 6. Fixed assets
65	7. Otros activos	8.2/12	242 026	241 948	78	65 7. Remaining assets
66	7e. Del cual: euros	-	52 761	52 761	-	66 7e. Of which: euro
67	TOTAL ACTIVOS	8.2/1	2 668 148	2 662 164	5 984	67 TOTAL ASSETS
68	e Euros	8.2/13	2 228 718	2 222 786	5 932	68 e Euro
69	e Monedas distintas del euro	8.2/14	130 229	130 294	-64	69 x Other currencies
70	s/c Sin clasificar por monedas.	8.2/15	309 201	309 084	117	70 n/a Not classified by currencies

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según
los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
PASIVO		A=B+C	B	C	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 704 015	1 698 175	5 836	1 A. DOMESTIC
2 9. Depósitos	8.9/1	1 698 357	1 698 175	177	2 9. Deposits
3 9e. Del cual: euros	8.9/2	1 677 189	1 677 012	177	3 9e. Of which: euro
4 IFM	8.9/3	288 946	288 937	5	4 MFIs
5 Entidades de crédito y BE	8.9/5	285 961	285 956	5	5 Credit institutions and BE
6 9e. Del cual: euros	-	281 914	281 905	5	6 9e. Of which: euro
7 Fondos del mercado monetario	8.9/7	2 985	2 980	-	7 Money market funds
8 9e. En euros	-	2 954	2 954	-	8 9e. Of which: euro
9 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	2 738	2 738	-	9 Overnight, up to two years and redeemable at notice
10 A plazo a más de dos años	-	1	1	-	10 With agreed maturity over two years
11 Cesiones temporales	-	214	214	-	11 Repos
12 9x. En monedas distintas del euro	-	31	27	-	12 9x. Of which: other currencies
13 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	31	27	-	13 Overnight, up to two years and redeemable at notice
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years
15 Cesiones temporales	-	-	-	-	15 Repos
16 Administración Central	8.9/8	17 144	17 144	-	16 Central government
17 9e. Depósitos en euros	-	17 080	17 080	-	17 9e. Deposits in euro
18 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	16 699	16 699	-	18 Overnight, up to two years and redeemable at notice
19 A plazo a más de dos años	-	380	380	-	19 With agreed maturity over two years
20 Cesiones temporales	-	-	-	-	20 Repos
21 9x. Depósitos en monedas distintas del euro	-	64	64	-	21 9x. Deposits in other currencies
22 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	64	64	-	22 Overnight, up to two years and redeemable at notice
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years
24 Cesiones temporales	-	-	-	-	24 Repos
25 Otras Administraciones Públicas	8.9/9	56 779	56 779	-	25 Other general government
26 9e. Depósitos en euros	8.9/10	56 774	56 774	-	26 9e. Deposits in euro
27 9.1e. A la vista	-	51 887	51 887	-	27 9.1e. Overnight
28 9.2e. A plazo	-	4 774	4 774	-	28 9.2e. With agreed maturity
29 Del cual: hasta dos años	-	4 195	4 195	-	29 Of which: up to two years
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice
31 9.4e. Cesiones temporales	-	113	113	-	31 9.4e. Repos
32 9x. Depósitos en monedas distintas del euro	-	5	5	-	32 9x. Deposits in other currencies
33 9.1x. A la vista	-	4	4	-	33 9.1x. Overnight
34 9.2x. A plazo	-	1	1	-	34 9.2x. With agreed maturity
35 Del cual: hasta dos años	-	1	1	-	35 Of which: up to two years
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos
38 Otros sectores residentes	8.10/1	1 335 488	1 335 316	173	38 Other resident sectors
39 9e. Depósitos en euros	8.10/2	1 318 472	1 318 300	173	39 9e. Deposits in euro
40 9.1e. A la vista	8.10/3	941 849	941 677	173	40 9.1e. Overnight
41 9.2e. A plazo	8.10/4	357 928	357 928	-	41 9.2e. With agreed maturity
42 Del cual: hasta dos años	8.10/5	170 838	170 839	-	42 Of which: up to two years
43 9.3e. Con preaviso	8.10/6	59	59	-	43 9.3e. Redeemable at notice
44 9.4e. Cesiones temporales	8.10/7	18 636	18 636	-	44 9.4e. Repos
45 9x. Depósitos en monedas distintas del euro	8.10/8	17 016	17 016	-	45 9x. Deposits in other currencies
46 9.1x. A la vista	8.10/9	11 050	11 050	-	46 9.1x. Overnight
47 9.2x. A plazo	8.10/10	5 966	5 966	-	47 9.2x. With agreed maturity
48 Del cual: hasta dos años	8.10/11	5 551	5 551	-	48 Of which: up to two years
49 9.3x. Con preaviso	8.10/12	-	-	-	49 9.3x. Redeemable at notice
50 9.4x. Cesiones temporales	8.10/13	-	-	-	50 9.4x. Repos
51 10. Participaciones de los fondos del merca- do monetario	8.91/11	5 658	-	5 658	51 10. Money market fund shares/units

April 2019 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Abril de 2019

8.A Balance. Detalle por instituciones

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)					LIABILITIES (continued)	
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	160 840	160 808	32	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.11/1	160 817	160 808	9	53 9. Deposits	
54 9e. Del cual: euros	8.11/2	134 941	134 933	9	54 9e. Of which: euro	
55 IFM	8.11/3	125 408	125 399	9	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.11/5	125 388	125 388	-	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	107 605	107 605	-	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.11/7	20	11	9	58 Money market funds	
59 9e. En euros	-	19	10	9	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	19	10	9	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	1	1	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	1	1	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.11/8	6	6	-	67 Central government	
68 9e. Depósitos en euros	-	6	6	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	5	5	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	0	0	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	0	0	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	0	0	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.11/9	15	15	-	76 Other general government	
77 9e. Depósitos en euros	8.11/10	15	15	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	15	15	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros sectores residentes	8.12/1	35 388	35 388	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.12/2	27 298	27 298	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.12/3	10 505	10 505	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.12/4	14 671	14 671	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.12/5	7 956	7 956	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.12/6	288	288	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.12/7	1 833	1 833	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.12/8	8 091	8 091	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.12/9	332	332	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.12/10	7 386	7 386	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.12/11	4 354	4 354	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.12/12	6	6	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.13/13	367	367	-	101 9.4x. Repos	
102 10. Participaciones en los fondos del mercado monetario	8.91/12	23	-	23	102 10. Money market fund shares/units	

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

		OMFIs Total (a)	Credit institut. and CFI (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
		1=2+6	2=3+4+5	3	4	5	6
14	R	2 973.1	2 965.7	2 829.8	86.4	49.6	7.4
15		2 828.4	2 820.0	2 703.5	64.4	52.1	8.4
16		2 727.9	2 718.0	2 610.0	50.6	57.5	9.8
17		2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18		2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19		2 677.0	2 672.9	2 575.9	32.4	64.6	4.2
18 Aug		2 673.4	2 666.4	2 567.1	39.9	59.4	7.0
Sep		2 654.7	2 647.9	2 548.0	37.9	61.9	6.8
Oct		2 640.9	2 634.0	2 535.4	37.8	60.8	6.9
Nov		2 659.3	2 652.4	2 551.1	39.4	61.9	6.9
Dec		2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19 Jan		2 643.3	2 636.1	2 538.4	35.0	62.7	7.1
Feb		2 632.8	2 624.9	2 525.5	37.3	62.1	8.0
Mar		2 688.5	2 680.8	2 580.7	36.6	63.5	7.7
Apr		2 665.9	2 659.8	2 560.4	36.8	62.6	6.0
May		2 670.3	2 664.4	2 571.4	33.6	59.4	5.9
Jun		2 697.7	2 691.8	2 597.2	33.2	61.4	5.9
Jul		2 682.0	2 676.0	2 581.2	33.0	61.8	6.0
Aug		2 706.4	2 700.4	2 606.3	32.7	61.3	6.0
Sep		2 693.9	2 689.7	2 594.5	33.1	62.1	4.2
Oct		2 689.9	2 685.8	2 589.9	33.9	62.0	4.1
Nov		2 719.4	2 715.4	2 618.4	34.6	62.4	4.0
Dec		2 677.0	2 672.9	2 575.9	32.4	64.6	4.2
20 Jan	P	2 683.9	2 679.7	2 585.2	31.8	62.7	4.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total =13 a 15 =6 a 12 =2 a 5	By residence				By instrument						By currencies			
			Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen ce of issuer	Loans	Debt secu- rities	Invest- ment fund share units (d)	Equity (e)	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified
			2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12
14	R	2 973.1	2 272.0	173.0	182.3	345.8	1 813.0	613.0	3.2	198.1	7.6	46.9	291.3	2 566.7	96.6	309.7
15		2 828.4	2 131.3	181.4	192.1	323.7	1 774.3	533.2	3.5	193.7	8.0	48.0	267.7	2 411.2	110.9	306.4
16		2 727.9	2 039.7	187.5	190.3	310.4	1 725.1	500.5	1.8	190.1	7.5	43.7	259.2	2 309.9	113.0	305.0
17		2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18		2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19		2 677.0	1 877.5	264.2	235.1	300.3	1 744.8	433.1	3.0	195.9	9.4	41.3	249.6	2 208.9	152.1	316.1
18 Aug		2 673.4	1 976.8	212.6	193.0	291.0	1 730.6	457.7	2.6	191.5	7.9	35.1	248.0	2 259.1	115.0	299.3
Sep		2 654.7	1 944.5	225.4	200.0	284.8	1 724.8	457.2	2.5	185.3	7.6	34.5	242.7	2 234.8	122.6	297.2
Oct		2 640.9	1 924.9	221.2	198.4	296.3	1 711.8	446.4	2.5	183.9	8.0	34.5	253.8	2 212.4	120.9	307.5
Nov		2 659.3	1 944.6	217.5	202.4	294.8	1 724.9	452.2	2.3	185.1	7.7	34.6	252.5	2 229.7	125.6	304.0
Dec		2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19 Jan		2 643.3	1 933.1	218.0	201.3	290.9	1 720.5	445.4	2.1	184.4	7.6	45.5	237.8	2 213.9	122.1	307.3
Feb		2 632.8	1 919.4	225.4	199.8	288.3	1 704.5	451.6	2.1	186.3	7.5	45.2	235.6	2 206.4	119.2	307.2
Mar		2 688.5	1 924.7	256.0	210.0	297.8	1 743.5	458.7	2.0	186.6	7.2	44.5	246.1	2 244.2	132.0	312.4
Apr		2 665.9	1 916.9	246.1	210.7	292.2	1 734.7	447.6	2.2	189.2	8.2	44.4	239.6	2 227.2	131.0	307.6
May		2 670.3	1 907.5	245.8	211.1	306.0	1 730.4	447.4	2.0	184.5	7.7	44.4	253.9	2 221.7	130.8	317.7
Jun		2 697.7	1 904.2	264.0	220.3	309.1	1 751.6	449.0	2.0	185.9	8.0	43.7	257.4	2 240.6	138.9	318.2
Jul		2 682.0	1 892.8	258.3	216.3	314.7	1 732.0	442.5	2.1	190.7	8.1	43.4	263.1	2 226.1	133.3	322.6
Aug		2 706.4	1 882.6	262.1	219.4	342.2	1 733.6	438.8	2.0	189.8	8.1	43.3	290.9	2 226.5	138.6	341.2
Sep		2 693.9	1 876.2	256.2	226.3	335.2	1 727.5	437.2	1.9	192.1	7.8	43.3	284.1	2 205.3	149.2	339.5
Oct		2 689.9	1 885.3	250.0	228.0	326.5	1 736.9	430.3	2.1	194.2	8.2	43.2	275.1	2 208.2	145.5	336.3
Nov		2 719.4	1 893.2	267.5	229.7	329.0	1 761.4	433.5	3.2	192.3	7.8	42.9	278.2	2 232.5	148.5	338.4
Dec		2 677.0	1 877.5	264.2	235.1	300.3	1 744.8	433.1	3.0	195.9	9.4	41.3	249.6	2 208.9	152.1	316.1
20 Jan	P	2 683.9	1 869.0	275.0	234.0	305.9	1 755.2	421.9	3.4	197.5	8.1	40.8	257.1	2 207.8	156.5	319.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Unclas- sified
		11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
14	R	2 973.1	1 801.3	207.4	115.4	848.9	2 116.8	7.3	260.1	336.1	252.7	2 370.5	104.0	498.6
15		2 828.4	1 763.8	188.4	111.7	764.5	2 055.6	8.3	232.5	310.4	221.6	2 257.8	110.9	459.8
16		2 727.9	1 724.1	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.4	2 173.6	105.4	448.9
17		2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
18		2 645.0	1 698.8	151.3	113.3	681.7	1 956.6	6.8	230.0	269.4	182.2	2 109.9	122.1	413.1
19		2 677.0	1 702.2	164.6	101.1	709.1	1 964.2	3.8	247.2	268.5	193.3	2 124.6	134.5	417.9
18 Aug		2 673.3	1 706.6	153.9	116.5	696.3	1 970.1	6.8	222.2	280.5	193.6	2 131.8	115.7	425.8
Sep		2 654.6	1 698.6	154.6	113.2	688.2	1 959.7	6.6	224.6	273.3	190.4	2 120.2	116.0	418.4
Oct		2 640.7	1 677.6	151.5	112.1	699.6	1 934.5	6.7	228.2	273.2	198.2	2 098.7	115.1	427.0
Nov		2 659.1	1 697.8	153.0	107.9	700.5	1 952.0	6.6	229.4	273.5	197.6	2 116.6	116.9	425.7
Dec		2 645.0	1 698.8	151.3	113.3	681.7	1 956.6	6.8	230.0	269.4	182.2	2 109.9	122.1	413.1
19 Jan		2 643.3	1 692.1	156.1	100.3	694.8	1 941.6	6.9	223.6	269.8	201.4	2 098.4	113.7	431.2
Feb		2 632.8	1 695.2	151.4	99.6	686.6	1 938.5	7.7	229.6	269.7	187.4	2 098.4	116.6	417.8
Mar		2 688.5	1 719.2	169.5	105.6	694.2	1 987.0	7.4	232.6	269.2	192.3	2 143.5	126.6	418.4
Apr		2 665.9	1 703.8	160.9	103.3	697.9	1 962.2	5.7	231.4	268.2	198.3	2 120.1	121.3	424.5
May		2 670.3	1 709.8	165.1	97.5	697.9	1 966.9	5.5	228.4	268.5	201.0	2 127.2	118.9	424.1
Jun		2 697.7	1 730.3	161.6	102.9	702.9	1 989.2	5.5	230.7	266.7	205.5	2 149.8	124.6	423.2
Jul		2 682.0	1 707.3	157.1	96.1	721.4	1 955.0	5.6	236.1	268.1	217.2	2 126.5	121.4	434.1
Aug		2 706.4	1 710.6	158.6	101.3	735.8	1 965.0	5.6	236.2	267.4	232.2	2 141.4	125.0	440.0
Sep		2 693.9	1 694.2	151.8	106.7	741.2	1 948.9	3.8	240.1	268.4	232.7	2 118.3	131.5	444.1
Oct		2 689.9	1 693.5	166.5	95.5	734.4	1 951.8	3.8	241.6	267.4	225.4	2 120.8	129.2	439.9
Nov		2 719.4	1 716.0	171.1	99.3	733.0	1 982.7	3.7	246.7	267.9	218.5	2 152.0	133.5	433.9
Dec		2 677.0	1 702.2	164.6	101.1	709.1	1 964.2	3.8	247.2	268.5	193.3	2 124.6	134.5	417.9
20 Jan	P	2 683.9	1 682.4	160.1	102.8	738.6	1 941.5	3.8	257.1	269.4	212.1	2 106.8	144.5	432.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR billions

		Total	Loans								Debt securities		Invest- ment fund shares/ units (c)	Equity (d)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resi- dent sectors (b)	Euro	Total	Euro		
			12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10		
14	R	2 272.0	1 642.5	1 624.4	182.3	178.2	101.3	101.3	1 358.9	1 344.8	528.6	524.4	2.5	98.5
15		2 131.3	1 587.9	1 568.9	195.6	191.2	90.0	90.0	1 302.3	1 287.8	455.0	451.1	2.5	85.9
16		2 039.7	1 533.9	1 513.4	196.0	190.8	88.5	88.5	1 249.4	1 234.1	423.5	420.4	0.7	81.6
17		2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
18		1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19		1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
18 Aug		1 976.8	1 520.1	1 502.8	265.2	261.9	74.4	74.3	1 180.5	1 166.5	373.4	373.2	0.8	82.5
Sep		1 944.5	1 496.2	1 478.3	238.0	234.4	74.7	74.7	1 183.5	1 169.2	372.0	371.8	0.7	75.5
Oct		1 924.9	1 489.3	1 472.6	233.7	231.1	71.1	71.0	1 184.6	1 170.5	360.4	360.2	0.7	74.5
Nov		1 944.6	1 505.7	1 489.3	241.1	238.4	70.4	70.4	1 194.2	1 180.5	363.9	363.8	0.7	74.3
Dec		1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19 Jan		1 933.1	1 494.1	1 477.2	253.7	250.1	71.6	71.6	1 168.8	1 155.4	363.7	363.5	0.6	74.7
Feb		1 919.4	1 476.5	1 461.4	241.0	238.6	69.6	69.6	1 166.0	1 153.2	367.6	367.4	0.6	74.6
Mar		1 924.7	1 476.8	1 461.4	234.4	231.8	71.3	71.3	1 171.1	1 158.3	373.0	372.8	0.6	74.2
Apr		1 916.9	1 480.9	1 464.9	239.7	236.9	70.9	70.9	1 170.3	1 157.2	360.7	360.6	0.7	74.6
May		1 907.5	1 475.7	1 459.9	231.0	228.3	72.4	72.4	1 172.3	1 159.2	358.3	358.1	0.7	72.8
Jun		1 904.2	1 473.8	1 457.8	217.4	213.9	74.5	74.5	1 182.0	1 169.4	354.9	354.7	0.6	74.8
Jul		1 892.8	1 465.4	1 449.0	220.9	217.8	72.2	72.2	1 172.3	1 159.0	350.0	349.8	0.6	76.8
Aug		1 882.6	1 459.2	1 442.5	221.9	218.6	70.6	70.6	1 166.7	1 153.3	346.5	346.3	0.7	76.3
Sep		1 876.2	1 451.9	1 433.9	218.4	214.4	70.4	70.4	1 163.0	1 149.0	347.1	346.9	0.6	76.5
Oct		1 885.3	1 468.0	1 450.4	236.6	232.6	71.6	71.6	1 159.7	1 146.1	339.3	339.0	0.6	77.5
Nov		1 893.2	1 474.9	1 457.2	232.7	228.3	69.5	69.5	1 172.8	1 159.4	341.1	340.8	0.6	76.6
Dec		1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20 Jan	P	1 869.0	1 459.0	1 441.4	230.3	225.9	74.4	74.3	1 154.4	1 141.2	329.8	329.6	0.7	79.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

**8.5 Assets. Domestic
Debt securities**

EUR billions

		of which:		MFIs			General government		Other resident sectors		
		Total	Euro	of which:		of which:		of which:			
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro	
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
14	R	528.6	524.4	37.1	36.7	6.3	282.7	282.4	208.7	205.3	
15		455.0	451.1	27.3	27.2	7.2	242.6	242.5	185.1	181.4	
16		423.5	420.4	15.9	15.9	4.0	218.6	218.4	189.0	186.1	
17		388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1	
18		362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1	
19		342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9	
18	Aug	373.4	373.2	8.4	8.4	2.4	197.1	197.0	167.9	167.8	
	Sep	372.0	371.8	7.0	7.0	1.8	197.8	197.7	167.2	167.1	
	Oct	360.4	360.2	7.0	7.0	2.0	192.9	192.8	160.6	160.5	
	Nov	363.9	363.8	7.3	7.3	2.4	193.5	193.4	163.1	163.1	
	Dec	362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1	
19	Jan	363.7	363.5	7.6	7.6	1.5	194.9	194.8	161.2	161.1	
	Feb	367.6	367.4	8.0	8.0	2.5	200.4	200.3	159.2	159.1	
	Mar	373.0	372.8	8.3	8.3	2.8	206.7	206.6	158.0	157.9	
	Apr	360.7	360.6	7.8	7.9	2.7	196.4	196.3	156.5	156.4	
	May	358.3	358.1	7.0	7.0	1.8	197.0	196.9	154.3	154.2	
	Jun	354.9	354.7	7.5	7.5	1.7	192.2	192.1	155.2	155.1	
	Jul	350.0	349.8	6.9	6.9	1.6	188.3	188.2	154.8	154.7	
	Aug	346.5	346.3	6.9	6.9	1.7	186.1	186.0	153.5	153.4	
	Sep	347.1	346.9	8.0	7.9	1.6	186.4	186.3	152.7	152.6	
	Oct	339.3	339.0	8.1	8.0	1.5	179.6	179.6	151.6	151.5	
	Nov	341.1	340.8	8.0	7.9	1.3	179.7	179.6	153.4	153.3	
	Dec	342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9	
20	Jan	P	329.8	329.6	8.9	8.8	1.3	166.9	166.8	154.0	153.9

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
14	R	173.0	83.3	76.0	62.4	59.0	0.0	0.0	20.9	16.9	60.5	58.8	0.4	28.8
15		181.4	96.4	87.9	71.8	67.5	0.0	0.0	24.7	20.4	52.2	50.7	0.4	32.3
16		187.5	101.7	92.2	71.0	65.8	0.0	0.0	30.7	26.3	52.9	51.7	0.4	32.4
17		202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6
18		224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7
19		264.2	161.4	146.0	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8
18 Aug		212.6	114.0	102.4	78.5	70.9	0.1	0.1	35.4	31.4	65.1	61.3	1.0	32.4
Sep		225.4	127.0	114.1	86.2	77.5	0.1	0.1	40.7	36.5	64.8	61.2	0.9	32.6
Oct		221.2	122.6	109.3	86.1	77.4	0.1	0.1	36.5	31.9	65.3	61.0	0.9	32.4
Nov		217.5	118.5	104.1	82.2	72.4	0.1	0.1	36.2	31.6	65.4	61.2	0.7	33.0
Dec		224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7
19 Jan		218.0	123.1	109.3	87.2	78.0	0.1	0.1	35.9	31.3	62.0	58.1	0.6	32.4
Feb		225.4	128.3	115.2	91.5	82.7	0.1	0.1	36.8	32.4	63.7	60.0	0.6	32.8
Mar		256.0	156.8	141.5	116.4	105.8	0.1	0.1	40.3	35.6	65.1	61.2	0.6	33.5
Apr		246.1	145.6	131.1	106.2	96.6	0.1	0.1	39.3	34.4	64.6	60.7	0.8	35.1
May		245.8	147.0	131.9	106.7	96.4	0.1	0.1	40.2	35.4	65.7	61.8	0.7	32.4
Jun		264.0	161.3	144.9	118.9	107.7	0.1	0.1	42.2	37.1	70.8	67.1	0.4	31.6
Jul		258.3	154.7	140.5	112.6	103.4	0.1	0.1	42.0	37.0	70.0	66.4	0.6	32.9
Aug		262.1	159.3	145.1	115.2	106.0	0.1	0.1	44.0	39.0	69.5	65.9	0.7	32.7
Sep		256.2	155.3	138.6	110.0	98.5	0.1	0.1	45.2	40.0	66.6	63.2	0.5	33.8
Oct		250.0	149.1	133.3	101.5	90.7	0.1	0.1	47.5	42.4	66.4	62.9	0.7	33.9
Nov		267.5	165.0	149.8	113.1	102.4	0.1	0.1	51.8	47.3	67.6	64.0	0.7	34.3
Dec		264.2	161.4	146.0	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8
20 Jan	P	275.0	171.4	152.7	122.3	108.9	0.2	0.2	48.9	43.6	67.2	63.9	0.8	35.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	Total	of which:		Total	Euro	Total	Euro
					Euro	Up to 2 years				
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
14	R	60.5	58.8	6.7	6.5	2.4	29.4	29.1	24.4	23.2
15		52.2	50.7	4.0	3.8	0.3	36.2	36.0	12.0	10.9
16		52.9	51.7	4.3	4.0	0.4	38.1	37.9	10.5	9.8
17		57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2
18		64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7
19		66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3
18 Aug		65.1	61.3	3.3	3.1	0.2	49.5	49.3	12.3	8.9
Sep		64.8	61.2	3.9	3.6	0.2	49.8	49.6	11.1	8.0
Oct		65.3	61.0	3.5	3.2	0.1	49.8	49.6	12.0	8.1
Nov		65.4	61.2	3.2	2.9	0.1	50.2	49.9	12.0	8.4
Dec		64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7
19 Jan		62.0	58.1	3.5	3.3	0.1	46.1	45.9	12.3	8.9
Feb		63.7	60.0	4.2	4.0	0.1	46.7	46.6	12.8	9.3
Mar		65.1	61.2	4.5	4.3	0.2	47.6	47.4	13.0	9.5
Apr		64.6	60.7	4.2	4.0	0.1	46.9	46.7	13.5	10.0
May		65.7	61.8	3.3	3.1	0.1	48.6	48.4	13.8	10.4
Jun		70.8	67.1	5.0	4.7	0.2	51.6	51.4	14.2	10.9
Jul		70.0	66.4	5.5	5.3	0.2	50.7	50.5	13.8	10.6
Aug		69.5	65.9	5.7	5.4	0.2	50.0	49.8	13.8	10.7
Sep		66.6	63.2	5.4	5.2	0.1	47.7	47.5	13.5	10.5
Oct		66.4	62.9	5.5	5.3	0.1	47.6	47.3	13.3	10.3
Nov		67.6	64.0	5.9	5.6	0.2	47.9	47.5	13.8	10.9
Dec		66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3
20 Jan	P	67.2	63.9	6.3	6.0	0.1	47.3	47.0	13.7	10.8

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

		of which		Loans					Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		Total	Euro	of which		CI and CFIs	General Govern- ment	Other resident sectors	of which			
				Total	Euro				Total	Euro		
1=3+8+10	2	3	4	5	6	7	8	9	10	11		
14	R	182.3	49.2	87.2	44.6	51.2	1.6	34.4	23.9	4.6	0.4	70.8
15		192.1	41.5	90.0	36.1	51.8	1.8	36.4	25.9	5.4	0.7	75.5
16		190.3	38.8	89.4	32.7	48.0	2.2	39.3	24.0	6.2	0.7	76.1
17		186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1
18		208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3
19		235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9
18 Aug		193.0	37.8	96.5	34.0	54.5	3.6	38.4	19.2	3.8	0.8	76.6
Sep		200.0	38.2	101.6	33.8	55.8	3.6	42.3	20.4	4.3	0.8	77.1
Oct		198.4	38.5	99.8	33.9	54.5	4.0	41.3	20.7	4.6	0.9	77.0
Nov		202.4	38.7	100.7	34.1	53.5	3.9	43.3	23.0	4.7	0.9	77.8
Dec		208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3
19 Jan		201.3	40.6	103.4	35.3	55.9	3.8	43.7	19.8	5.4	0.8	77.3
Feb		199.8	38.0	99.7	32.2	52.3	3.6	43.7	20.3	5.8	0.8	78.9
Mar		210.0	39.6	109.9	33.5	57.3	3.6	48.9	20.6	6.1	0.7	78.9
Apr		210.7	40.2	108.3	34.0	58.4	3.3	46.5	22.2	6.2	0.7	79.5
May		211.1	41.6	107.7	34.5	58.7	3.3	45.6	23.4	7.1	0.7	79.3
Jun		220.3	43.4	116.5	36.0	63.0	3.3	50.2	23.3	7.4	0.9	79.5
Jul		216.3	42.5	111.9	35.5	62.6	3.3	46.0	22.5	7.0	0.9	81.0
Aug		219.4	42.2	115.1	35.3	64.7	3.3	47.0	22.8	6.9	0.7	80.8
Sep		226.3	41.1	120.2	34.4	66.0	3.1	51.1	23.5	6.7	0.8	81.8
Oct		228.0	43.6	119.8	37.4	67.3	3.0	49.5	24.6	6.3	0.7	82.8
Nov		229.7	42.5	121.5	36.3	69.5	3.0	48.9	24.9	6.3	1.9	81.4
Dec		235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9
20 Jan	P	234.0	41.5	124.7	35.2	70.8	2.9	51.1	24.9	6.2	1.9	82.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	of which		By sector									Other general government By instruments deposits			
	Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Over- night	of which		Other
			of which		Credit institutions subject to reser- ve requi- rements and BE	of wich with a- greed ma- turity up to 2 years	Money market funds	Central govern- ment	of which						
			Total	Euro					Other general govern- ment	Euro					
11 1=3+8+9+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15	
14	1 794.1	1 759.9	314.3	307.6	310.2	67.4	4.0	42.7	33.4	33.4	1 403.7	26.1	6.8	6.0	0.5
15	1 755.6	1 718.3	306.4	298.1	302.8	59.7	3.6	40.8	36.2	36.2	1 372.1	29.7	6.4	5.5	0.2
16	1 714.5	1 676.4	291.3	281.2	288.2	40.7	3.2	13.6	40.8	40.8	1 368.8	34.9	5.8	4.9	0.1
17	1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1
18	1 692.0	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
19	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1
18 Aug	1 699.9	1 679.9	309.6	305.7	307.2	39.3	2.4	15.7	56.5	56.5	1 318.2	51.2	5.2	4.4	0.1
Sep	1 692.0	1 670.1	293.2	288.9	291.1	37.3	2.2	14.2	56.9	56.9	1 327.9	51.6	5.2	4.4	0.1
Oct	1 671.0	1 652.1	288.9	285.6	286.6	35.4	2.3	14.1	61.1	61.1	1 307.1	55.9	5.1	4.3	0.1
Nov	1 691.2	1 671.6	289.9	286.2	287.2	29.8	2.7	14.7	70.1	70.1	1 316.6	65.0	5.0	4.3	0.1
Dec	1 692.0	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
19 Jan	1 685.3	1 665.9	292.4	288.5	289.7	29.9	2.6	18.9	52.3	52.3	1 321.6	47.6	4.6	4.0	0.1
Feb	1 687.5	1 668.0	291.0	287.3	288.0	29.0	3.0	17.3	53.9	53.9	1 325.4	48.9	4.9	4.3	0.1
Mar	1 711.8	1 691.8	292.8	288.9	289.6	28.4	3.1	15.7	56.1	56.1	1 347.3	51.2	4.8	4.2	0.1
Apr	1 698.1	1 676.8	288.8	284.6	285.9	27.8	3.0	17.2	56.8	56.8	1 335.3	52.0	4.6	4.1	0.1
May	1 704.3	1 684.0	290.6	286.5	287.9	27.4	2.7	15.2	57.8	57.8	1 340.7	53.3	4.4	3.9	0.1
Jun	1 724.8	1 703.4	281.5	276.5	279.0	32.1	2.5	15.5	59.3	59.3	1 368.5	54.5	4.6	4.1	0.1
Jul	1 701.8	1 681.4	279.7	275.0	276.9	29.9	2.8	17.7	56.9	56.9	1 347.4	52.5	4.4	3.9	0.0
Aug	1 705.0	1 683.9	278.2	273.2	275.6	30.5	2.6	16.3	58.7	58.7	1 351.8	54.3	4.4	3.9	0.1
Sep	1 690.4	1 667.4	262.7	256.2	260.2	30.4	2.5	15.1	59.0	59.0	1 353.5	54.7	4.3	3.8	0.0
Oct	1 689.8	1 668.4	270.6	265.2	267.8	31.4	2.9	16.2	59.9	59.9	1 343.1	55.4	4.4	3.9	0.1
Nov	1 712.4	1 689.9	271.2	265.4	268.6	32.2	2.7	15.2	65.9	65.9	1 360.1	61.4	4.4	3.9	0.1
Dec	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1
20 Jan	P 1 678.7	1 655.7	258.8	252.6	255.4	34.1	3.5	17.0	51.2	51.2	1 351.6	47.2	4.0	3.5	0.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

**8.10 Liabilities. Domestic deposits:
other resident sectors**

EUR billions

		Total	Deposits in euro					Deposits in other currencies						
			Total	Over- night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
		With agreed maturity			Up to 2 years	With agreed maturity					up to 2 years			
												1=2+8		
14		1 403.7	1 376.2	549.6	767.3	372.6	0.1	59.2	27.5	8.7	18.7	4.8	-	0.0
15		1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16		1 368.8	1 340.9	740.9	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17		1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18		1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19		1 372.6	1 354.9	1 007.1	329.0	149.8	0.3	18.5	17.7	12.7	5.0	4.6	-	-
18 Aug		1 318.2	1 302.1	888.2	392.2	187.0	0.1	21.6	16.2	10.7	5.5	5.1	-	-
Sep		1 327.9	1 310.2	901.9	387.2	183.9	0.1	21.0	17.7	11.0	6.7	6.3	-	-
Oct		1 307.1	1 291.3	894.9	375.0	180.4	0.1	21.4	15.8	10.2	5.6	5.2	-	-
Nov		1 316.6	1 300.6	904.8	374.6	178.2	0.1	21.1	15.9	10.3	5.6	5.2	-	-
Dec		1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19 Jan		1 321.6	1 306.2	920.7	368.4	175.9	0.1	17.1	15.5	9.8	5.6	5.2	-	-
Feb		1 325.4	1 309.6	928.2	365.1	174.6	0.1	16.2	15.8	10.3	5.6	5.2	-	-
Mar		1 347.3	1 331.1	951.8	362.0	172.8	0.1	17.3	16.2	10.1	6.1	5.7	-	-
Apr		1 335.3	1 318.3	941.8	357.8	170.8	0.1	18.6	17.0	11.1	6.0	5.5	-	-
May		1 340.7	1 324.6	954.3	351.5	167.3	0.2	18.7	16.1	10.0	6.0	5.6	-	-
Jun		1 368.5	1 352.1	984.2	348.7	164.5	0.2	19.0	16.4	11.2	5.2	4.8	-	-
Jul		1 347.4	1 331.9	967.4	346.0	162.6	0.2	18.3	15.5	10.0	5.6	5.1	-	0.0
Aug		1 351.8	1 335.8	974.3	342.8	160.9	0.2	18.4	16.1	10.8	5.3	4.9	-	-
Sep		1 353.5	1 337.1	981.2	339.3	159.4	0.2	16.5	16.4	11.0	5.4	5.0	-	-
Oct		1 343.1	1 327.1	974.4	334.7	156.2	0.3	17.7	16.0	10.9	5.0	4.6	-	-
Nov		1 360.1	1 343.5	995.0	330.6	152.6	0.3	17.6	16.6	11.4	5.2	4.8	-	-
Dec		1 372.6	1 354.9	1 007.1	329.0	149.8	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20 Jan	P	1 351.6	1 335.0	995.4	322.6	146.4	0.3	16.6	16.7	11.4	5.3	4.9	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

		Total	of which Euro	By sector							Other resident sectors (a)	Other general government By instruments deposits						
				MFIs					General government			Over-night	Whit agreed maturity	of which		Rede- emable at notice	Repos	
				of which		Credit institutions subject to reser- ve requi- rements and NCB	of wich Up to 2 years	Money market funds	Central government	of which				Up to 2 years				
				Total	Euro					Other general government	Euro							
+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16			
14		207.4	189.1	162.5	148.5	162.4	52.8	0.1	3.9	0.0	0.0	41.0	0.0	-	-	-	-	
15		188.3	170.2	142.9	128.7	142.8	44.7	0.2	2.0	0.0	0.0	43.4	0.0	-	-	-	-	
16		170.5	155.5	129.5	119.4	129.3	42.1	0.2	0.0	0.0	0.0	40.9	0.0	-	-	-	-	
17		165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-	
18		151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-	
19		164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-	
18 Aug		153.8	132.7	123.5	108.7	123.5	41.9	0.0	0.0	0.0	0.0	30.3	0.0	-	-	-	-	
Sep		154.5	132.5	122.9	107.5	122.9	40.8	0.0	0.0	0.0	0.0	31.6	0.0	-	-	-	-	
Oct		151.4	128.6	121.1	104.7	121.1	39.8	0.0	0.0	0.0	0.0	30.3	0.0	-	-	-	-	
Nov		153.0	131.2	119.6	104.8	119.6	39.4	0.0	0.0	0.0	0.0	33.3	0.0	-	-	-	-	
Dec		151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-	
19 Jan		156.1	131.5	123.4	105.5	123.4	40.9	0.0	0.0	0.0	0.0	32.6	0.0	-	-	-	-	
Feb		151.4	127.7	119.2	101.7	119.2	40.9	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-	
Mar		169.5	143.6	134.9	117.5	134.9	42.0	0.0	0.0	0.0	0.0	34.6	0.0	-	-	-	-	
Apr		160.8	134.9	125.2	107.3	125.2	41.7	0.0	0.0	0.0	0.0	35.6	0.0	-	-	-	-	
May		165.1	141.1	127.2	110.7	127.2	41.2	0.0	0.0	0.0	0.0	37.9	0.0	-	-	-	-	
Jun		161.6	138.0	129.3	112.4	129.3	44.1	0.0	0.0	0.0	0.0	32.3	0.0	-	-	-	-	
Jul		157.1	132.6	123.8	106.3	123.8	42.8	0.0	0.0	0.0	0.0	33.3	0.0	-	-	-	-	
Aug		158.6	134.5	125.9	108.4	125.6	43.5	0.3	0.0	0.0	0.0	32.7	0.0	-	-	-	-	
Sep		151.8	125.7	119.5	101.1	118.8	42.2	0.7	0.0	0.0	0.0	32.2	0.0	-	-	-	-	
Oct		166.5	138.7	130.8	110.6	130.2	43.0	0.6	0.0	0.0	0.0	35.7	0.0	-	-	-	-	
Nov		171.0	143.7	136.1	116.0	135.6	44.4	0.6	0.0	0.0	0.0	34.9	0.0	-	-	-	-	
Dec		164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-	
20 Jan	P	160.0	130.1	125.6	103.5	125.1	43.6	0.5	0.4	0.0	0.0	34.0	0.0	-	-	-	-	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over- night	of which:		Rede- mable at notice	Repos	Total	Over- night	of which:		Rede- mable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13		
14	R	41.0	36.8	5.3	19.9	12.2	0.2	11.3	4.2	0.3	3.9	1.9	0.0	-
15		43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16		40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17		32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19		33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
18 Aug		30.3	24.0	10.1	13.4	6.6	0.2	0.3	6.3	0.4	5.6	2.9	0.0	0.3
Sep		31.6	24.9	10.5	13.8	7.0	0.2	0.3	6.7	0.4	6.0	3.1	0.0	0.2
Oct		30.3	23.9	10.0	13.3	6.3	0.2	0.3	6.5	0.5	5.8	3.0	0.0	0.2
Nov		33.3	26.4	10.0	15.2	8.2	0.3	0.8	6.9	0.4	6.3	3.6	0.0	0.2
Dec		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19 Jan		32.6	26.0	9.4	14.4	7.2	0.3	1.8	6.6	0.4	6.1	3.2	0.0	0.2
Feb		32.2	25.9	9.8	15.1	7.9	0.3	0.8	6.2	0.4	5.7	2.8	0.0	0.1
Mar		34.6	26.1	10.4	14.6	7.5	0.3	0.8	8.5	0.4	7.7	4.7	0.0	0.4
Apr		35.6	27.6	10.4	14.9	8.0	0.4	1.8	8.1	0.3	7.4	4.4	0.0	0.4
May		37.9	30.4	11.5	14.9	7.8	0.6	3.4	7.5	0.4	6.8	3.7	0.0	0.3
Jun		32.3	25.5	10.2	13.5	6.1	0.7	1.1	6.7	0.4	6.1	3.1	0.0	0.3
Jul		33.3	26.3	10.2	13.8	6.5	0.7	1.5	7.0	0.4	6.5	3.5	0.0	0.1
Aug		32.7	26.0	10.5	14.1	7.0	0.7	0.7	6.7	0.6	6.0	2.9	0.0	0.1
Sep		32.2	24.6	10.5	12.8	5.7	0.7	0.7	7.6	0.5	7.0	3.8	0.0	0.1
Oct		35.7	28.1	11.0	12.3	5.3	0.7	4.1	7.6	0.5	6.9	3.6	0.0	0.2
Nov		34.9	27.7	9.0	13.8	6.9	0.7	4.2	7.2	0.5	6.5	3.1	0.0	0.2
Dec		33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20 Jan	P	34.0	26.2	10.0	12.1	4.9	0.7	3.4	7.8	0.4	7.1	3.7	0.0	0.2

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)					
		of which		Credit Institutions					General Government	Other resident sectors						
Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)	Total	Debt securities issued			Capital & Reserves	Other liabilities				
								of which								
								Total					Euros	Up to 2 Years		
		1=3+5	2	3	4	5	6	7	8	9	+15 10=11+14	11	12	13	14	15
14	R	115.4	77.7	68.5	7.8	36.8	6.1	17.8	0.3	46.6	848.9	260.1	249.7	30.5	336.1	252.7
15		111.7	71.7	65.9	8.4	38.8	5.0	13.7	0.8	45.0	764.5	232.5	220.5	30.8	310.4	221.6
16		112.0	74.4	58.6	8.1	34.0	4.3	12.1	0.7	52.7	721.2	207.6	196.8	28.4	298.3	215.4
17		110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7
18		113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2
19		101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	709.1	247.2	212.1	24.7	268.5	193.3
18 Aug		116.4	74.0	69.2	10.0	32.8	4.0	22.4	0.6	46.6	696.3	222.2	193.0	27.8	280.5	193.6
Sep		113.2	74.3	62.5	7.1	30.6	4.0	20.9	0.6	50.0	688.2	224.6	194.5	27.5	273.3	190.4
Oct		112.1	72.1	65.9	6.7	33.3	4.1	21.8	0.7	45.5	699.6	228.2	198.1	27.9	273.2	198.2
Nov		107.8	65.4	60.2	7.6	31.5	4.1	17.0	1.0	46.6	700.5	229.4	199.4	29.8	273.5	197.6
Dec		113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2
19 Jan		100.3	59.6	55.2	9.5	31.0	2.8	11.8	0.4	44.7	694.8	223.6	197.5	24.1	269.8	201.4
Feb		99.6	59.0	55.1	7.5	32.3	2.8	12.5	0.2	44.2	686.6	229.6	200.5	27.0	269.7	187.4
Mar		105.6	58.7	60.3	7.5	35.2	2.8	14.8	0.2	45.1	694.2	232.6	203.3	27.2	269.2	192.3
Apr		103.3	61.8	60.5	9.4	32.7	2.8	15.7	0.3	42.5	697.9	231.4	203.1	28.2	268.2	198.3
May		97.5	55.6	53.7	8.4	30.7	2.6	12.0	0.2	43.5	697.9	228.4	200.1	26.4	268.5	201.0
Jun		102.9	57.7	59.1	10.0	32.7	2.6	13.7	0.4	43.4	702.9	230.7	200.8	26.0	266.7	205.5
Jul		96.1	54.3	50.8	8.7	32.2	2.7	7.3	0.4	44.9	721.4	236.1	206.0	25.1	268.1	217.2
Aug		101.3	57.4	53.8	9.5	31.3	2.6	10.3	0.4	47.1	735.8	236.2	206.4	24.0	267.4	232.2
Sep		106.7	62.4	59.8	9.6	32.5	2.6	15.1	0.2	46.8	741.2	240.1	207.7	24.8	268.4	232.7
Oct		95.4	53.5	49.3	9.2	30.2	2.5	7.4	0.2	45.9	734.4	241.6	208.8	25.7	267.4	225.4
Nov		99.3	56.7	50.1	7.9	30.8	2.4	8.9	0.2	49.0	733.0	246.7	211.4	26.9	267.9	218.5
Dec		101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	709.1	247.2	212.1	24.7	268.5	193.3
20 Jan	P	102.8	54.8	56.2	9.8	33.8	2.4	10.2	0.2	46.3	738.6	257.1	219.0	27.9	269.4	212.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

Loans							Deposits						
OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs		OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	
1=2+6	2=3+4+5	3	4	5	6		7=8+12	8=9+10+11	9	10	11	12	
14	101.3	101.3	94.7	5.7	0.9	-	76.2	76.1	73.4	2.7	0.0	0.0	
15	90.0	90.0	85.7	3.6	0.7	-	77.1	77.1	76.1	0.9	0.0	0.1	
16	88.5	88.5	83.9	3.8	0.8	-	54.4	54.4	53.4	0.9	0.0	0.1	
17	78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1	
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1	
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2	
18 Aug	74.4	74.4	71.0	2.9	0.4	-	72.2	72.2	70.6	1.6	0.0	0.1	
Sep	74.7	74.7	70.1	4.0	0.6	-	71.1	71.1	70.5	0.5	0.0	0.1	
Oct	71.1	71.1	67.7	2.8	0.5	-	75.2	75.2	74.6	0.6	0.0	0.1	
Nov	70.4	70.4	67.1	2.8	0.5	-	84.8	84.8	84.1	0.8	0.0	0.1	
Dec	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1	
19 Jan	71.6	71.6	68.5	2.7	0.5	-	71.3	71.3	69.1	2.1	0.0	0.2	
Feb	69.6	69.6	66.5	2.6	0.5	-	71.1	71.1	68.9	2.2	0.0	0.2	
Mar	71.3	71.3	67.9	2.9	0.5	-	71.8	71.8	71.1	0.6	0.0	0.2	
Apr	70.9	70.9	67.4	3.0	0.5	-	74.0	74.0	73.4	0.5	0.0	0.2	
May	72.4	72.4	69.4	2.5	0.5	-	73.0	73.0	72.4	0.6	0.0	0.2	
Jun	74.5	74.5	71.5	2.5	0.5	-	74.8	74.8	74.1	0.7	0.0	0.3	
Jul	72.2	72.2	69.4	2.4	0.5	-	74.6	74.6	73.7	0.9	0.0	0.3	
Aug	70.6	70.6	67.7	2.4	0.4	-	75.0	75.0	73.9	1.1	0.0	0.3	
Sep	70.4	70.4	66.5	3.4	0.5	-	74.1	74.1	73.6	0.6	0.0	0.3	
Oct	71.6	71.6	68.0	3.2	0.4	-	76.2	76.2	75.6	0.6	0.0	0.3	
Nov	69.5	69.5	66.2	2.9	0.3	-	81.1	81.1	80.5	0.5	0.0	0.2	
Dec	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2	
20 Jan	P	74.4	74.4	71.4	2.8	0.2	-	68.2	68.2	67.6	0.6	0.0	0.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti- tutions and CFI	Deposit- taking insti- tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti- tutions and CFI	Deposit- taking insti- tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
14	1 358.9	1 358.9	1 307.0	15.3	36.6	0.0	1 403.7	1 403.7	1 396.0	0.2	7.5	-
15	1 302.3	1 302.3	1 249.8	12.6	39.9	0.0	1 372.1	1 372.1	1 363.9	0.1	8.0	-
16	1 249.4	1 249.4	1 195.8	10.4	43.2	0.0	1 368.8	1 368.7	1 358.2	0.1	10.5	-
17	1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
18 Aug	1 180.5	1 180.5	1 125.8	7.7	47.1	0.0	1 318.2	1 318.1	1 306.4	0.1	11.6	-
Sep	1 183.5	1 183.5	1 127.4	7.5	48.6	0.0	1 327.9	1 327.8	1 315.5	0.1	12.2	-
Oct	1 184.6	1 184.6	1 128.8	7.4	48.3	0.0	1 307.1	1 307.0	1 294.9	0.1	12.0	-
Nov	1 194.2	1 194.2	1 138.1	7.2	48.9	0.0	1 316.6	1 316.4	1 304.5	0.1	11.9	-
Dec	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19 Jan	1 168.8	1 168.7	1 111.9	6.9	50.0	0.0	1 321.6	1 321.5	1 309.8	0.1	11.6	-
Feb	1 166.0	1 165.9	1 109.4	6.9	49.6	0.0	1 325.4	1 325.3	1 313.7	0.1	11.5	-
Mar	1 171.1	1 171.0	1 113.8	6.7	50.6	0.0	1 347.3	1 347.1	1 335.9	0.1	11.2	-
Apr	1 170.3	1 170.2	1 113.1	6.7	50.4	0.0	1 335.3	1 335.1	1 324.1	0.1	10.9	-
May	1 172.3	1 172.3	1 117.5	7.3	47.4	0.0	1 340.7	1 340.5	1 330.7	0.1	9.6	-
Jun	1 182.0	1 182.0	1 125.9	7.3	48.7	0.0	1 368.5	1 368.3	1 358.8	0.1	9.4	-
Jul	1 172.3	1 172.3	1 116.5	7.3	48.4	0.0	1 347.4	1 347.2	1 337.7	0.1	9.4	-
Aug	1 166.7	1 166.6	1 111.1	7.5	48.0	0.0	1 351.8	1 351.5	1 342.1	0.1	9.3	-
Sep	1 163.0	1 163.0	1 106.6	7.5	49.0	0.0	1 353.5	1 353.3	1 343.7	0.4	9.2	-
Oct	1 159.7	1 159.7	1 103.7	7.3	48.7	0.0	1 343.1	1 342.8	1 333.1	0.1	9.6	-
Nov	1 172.8	1 172.7	1 116.4	7.2	49.1	0.0	1 360.1	1 359.8	1 350.2	0.1	9.6	-
Dec	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20 Jan	P 1 154.4	1 154.3	1 097.9	7.0	49.4	0.0	1 351.6	1 351.4	1 342.1	0.1	9.3	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	Del cual		Central Government	Regional (autono- mous government)	Local government	Social security funds	of which		Central Government	Regional (autono- mous government)	Local government	Social security funds
	Total	Up to 1 year					Total	Up to 2 years				
	1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12
13	87.0	...	7.3	53.9	25.6	0.2	63.5	59.1	34.4	11.6	13.5	4.1
14	101.3	19.7	16.7	57.8	26.6	0.2	76.2	74.5	42.7	12.5	14.7	6.2
15	90.0	16.4	14.1	51.9	23.8	0.2	77.1	75.3	40.8	13.5	16.2	6.5
16	88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3
17	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
18	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
16 Q3	92.6	19.3	19.2	50.2	23.0	0.2	58.9	57.4	17.7	15.5	19.3	6.5
Q4	88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3
17 Q1	87.9	19.0	17.5	48.9	21.2	0.3	49.6	48.5	12.1	11.5	18.9	7.1
Q2	86.8	20.3	17.7	47.2	21.4	0.6	56.5	55.3	15.7	11.7	21.2	7.8
Q3	81.3	16.9	17.6	43.4	20.1	0.2	64.5	63.4	13.4	18.1	23.5	9.5
Q4	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0
18 Q1	77.9	16.3	15.6	43.1	19.0	0.2	60.0	58.7	14.6	13.9	23.2	8.4
Q2	79.2	18.7	15.4	43.9	19.6	0.3	68.3	66.9	15.1	12.7	24.7	15.7
Q3	74.7	15.5	15.9	40.4	18.2	0.2	71.1	69.8	14.2	20.4	27.2	9.2
Q4	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
19 Q1	71.3	14.3	14.3	41.0	15.9	0.1	71.8	70.8	15.7	17.3	26.1	12.6
Q2	74.5	15.1	13.2	44.7	16.3	0.2	74.8	74.0	15.5	14.5	26.5	18.3
Q3	70.4	12.7	13.5	41.7	15.1	0.1	74.1	73.4	15.1	16.3	28.5	14.2
Q4	P 66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

	Total	Residents in Spain								Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which Central counter-parties (a)	Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which Central counter-parties (a)
	1=2+10	2=3a5+7a9	3	4	5	6	7	8	9	10	11
13	1 556.5	1 533.2	79.8	0.6	52.4	30.8	15.4	608.9	776.1	23.3	2.0
14	1 464.4	1 443.5	84.6	0.3	54.1	24.7	17.4	544.7	742.4	20.9	0.9
15	1 402.8	1 378.1	75.8	0.5	53.6	21.9	16.1	517.7	714.3	24.7	2.9
16	1 348.7	1 318.0	68.6	0.4	49.3	15.0	3.8	493.1	702.8	30.7	0.6
17	1 322.7	1 286.1	61.6	0.7	45.9	15.1	3.8	476.6	697.0	36.7	0.7
18	1 270.8	1 231.2	54.7	1.2	28.9	7.2	3.7	445.5	697.2	39.6	0.1
18 Aug	1 275.8	1 240.3	59.8	1.0	29.8	4.0	3.5	448.3	698.0	35.4	0.1
Sep	1 283.0	1 242.3	58.8	1.0	30.3	5.1	3.5	450.0	698.7	40.7	0.1
Oct	1 277.4	1 241.0	56.4	1.0	28.6	4.4	3.5	453.4	698.0	36.5	0.5
Nov	1 286.0	1 249.7	55.5	0.8	31.0	7.5	3.6	452.6	706.3	36.2	0.3
Dec	1 270.8	1 231.2	54.7	1.2	28.9	7.2	3.7	445.5	697.2	39.6	0.1
19 Jan	1 261.9	1 226.1	57.3	1.0	25.8	3.4	3.6	442.1	696.2	35.9	0.8
Feb	1 259.0	1 222.2	56.2	1.1	24.6	3.7	3.3	441.4	695.5	36.8	1.1
Mar	1 268.4	1 228.1	57.0	1.1	25.5	4.4	3.7	444.3	696.5	40.3	0.8
Apr	1 266.6	1 227.4	57.1	1.1	26.1	4.8	3.9	442.8	696.4	39.3	1.0
May	1 272.0	1 231.8	59.5	1.0	26.2	5.1	3.8	443.4	697.8	40.2	1.2
Jun	1 285.5	1 243.3	61.2	1.0	27.5	6.1	3.9	444.2	705.5	42.2	0.4
Jul	1 273.5	1 231.5	59.2	1.1	25.6	5.0	3.7	444.7	697.3	42.0	1.0
Aug	1 268.2	1 224.2	57.5	0.8	26.1	5.0	3.6	439.7	696.6	44.0	0.5
Sep	1 265.2	1 219.9	56.9	0.7	26.5	6.3	3.7	438.0	694.1	45.2	0.8
Oct	1 265.6	1 218.1	58.4	0.8	26.4	6.0	2.7	437.3	692.5	47.5	1.0
Nov	1 281.4	1 229.6	56.9	0.8	27.0	6.0	2.7	439.0	703.3	51.8	2.2
Dec	1 264.7	1 212.7	53.8	0.8	26.4	6.4	2.8	435.1	693.9	51.9	0.7
20 Jan	P 1 262.3	1 213.3	59.0	0.9	25.3	5.6	2.5	432.8	692.8	48.9	1.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

		Non financial corporations			Households							NPISH
		Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	By purpose				
								House purchase and renovation	Consumer credit	Other (a)	of which	
		1	2	3	4	5	6	7	8	9	10	11
13		112.0	148.3	348.6	27.6	25.8	716.4	604.4	61.9	103.5	52.4	6.3
14	R	103.5	133.2	307.9	25.6	27.4	683.5	579.8	57.9	98.8	46.6	6.0
15		99.3	127.1	291.3	27.2	30.8	650.4	552.1	61.4	95.0	45.3	5.8
16		95.4	125.9	271.8	26.5	36.0	635.1	535.6	69.1	92.9	45.4	5.2
17		96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18		99.4	110.4	235.7	29.2	44.5	618.3	514.7	88.7	88.6	45.3	5.3
18 Aug		97.3	113.2	237.8	28.7	43.1	620.7	517.8	85.6	89.2	45.0	5.4
Sep		100.2	113.4	236.4	28.5	43.6	621.3	517.1	85.9	90.3	45.2	5.3
Oct		98.3	116.8	238.4	28.2	44.1	620.4	516.5	86.8	89.3	45.0	5.3
Nov		96.5	118.2	237.9	34.7	44.4	621.9	516.4	89.1	95.4	44.8	5.4
Dec		99.4	110.4	235.7	29.2	44.5	618.3	514.7	88.7	88.6	45.3	5.3
19 Jan		97.7	111.5	233.0	28.8	44.8	617.3	513.8	89.0	88.2	45.0	5.2
Feb		95.9	112.2	233.3	28.1	45.0	617.2	513.5	88.8	88.0	44.9	5.2
Mar		98.6	111.1	234.7	28.0	45.4	618.0	513.6	89.8	88.0	44.9	5.0
Apr		97.7	111.1	234.0	28.6	45.8	617.0	512.8	90.8	87.8	45.1	5.1
May		96.3	110.8	236.3	28.7	46.2	617.8	513.0	91.9	87.7	44.9	5.1
Jun		100.3	110.4	233.5	34.9	46.6	618.7	512.5	93.1	94.6	44.5	5.3
Jul		99.3	110.6	234.7	29.5	47.0	615.3	510.8	93.3	87.6	45.0	5.5
Aug		96.1	110.2	233.4	29.2	47.2	614.8	510.1	93.6	87.5	44.7	5.4
Sep		97.0	108.0	233.0	29.0	47.0	612.7	513.2	91.2	84.3	41.3	5.4
Oct		97.7	107.8	231.9	29.1	47.1	610.8	512.7	92.0	82.4	41.2	5.5
Nov		94.9	111.8	232.3	35.4	47.5	615.0	512.6	94.6	90.6	41.0	5.5
Dec		96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20 Jan	P	92.2	109.8	230.9	31.5	47.0	608.8	509.7	94.6	83.1	40.5	5.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase			Other purposes											Memo- randum item: House purchase and renova- tion (h)
		Total (b)	Resi- dential mort- gage loans (b)	Other (b)	Total	Finan- cing of produc- tive acti- vities (c)	Other									
							Total	Secured loans		By purpose					Other	
								by real estate colla- ral (d)	Other	House renova- tion (e)	Consumer credit					
											Total 13 (f)	Consume- durable (g)	Other			
		1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10
13	R	769.8	580.8	569.7	11.1	189.0	54.8	134.2	46.7	87.5	23.6	61.9	25.9	35.8	48.7	604.4
14		736.5	558.0	552.6	5.4	178.5	46.5	132.0	58.2	73.8	21.8	57.9	29.0	28.9	52.3	579.8
15		708.5	531.3	526.1	5.2	177.2	45.2	132.1	54.4	77.7	20.8	61.4	32.5	28.9	49.9	552.1
16		697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17		691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	92.1	18.9	79.3	43.9	32.3	45.5	521.9
18		692.0	496.7	490.8	5.9	195.3	45.1	150.1	35.8	114.4	18.0	88.7	50.4	38.3	43.5	514.7
16 Q2	R	710.8	523.6	518.6	5.0	187.2	45.4	141.8	52.9	88.8	20.3	64.8	37.3	27.5	56.6	543.9
Q3		700.3	521.2	516.1	5.1	179.0	45.2	133.9	51.7	82.2	19.0	66.2	36.8	29.3	48.7	540.3
Q4		697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17 Q1		694.1	512.7	507.4	5.3	181.3	45.9	135.4	48.5	86.9	18.8	71.2	37.6	32.8	45.5	531.6
Q2		700.9	510.3	504.5	5.8	190.6	45.2	145.5	42.7	102.9	18.3	74.7	41.1	33.5	52.4	528.6
Q3		691.7	507.2	501.8	5.4	184.5	46.5	137.9	44.1	95.3	18.7	75.7	42.8	32.8	43.6	525.9
Q4	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	92.1	18.9	79.3	43.9	32.3	45.5	521.9	
18 Q1	R	690.4	500.3	494.6	5.7	190.1	44.4	145.8	40.7	105.1	18.8	80.8	45.5	35.3	46.1	519.1
Q2		700.1	500.9	495.1	5.7	199.2	44.8	154.4	39.9	114.6	18.4	85.1	48.8	36.2	51.0	519.3
Q3		693.4	498.9	493.2	5.8	194.4	45.1	149.4	37.5	111.9	18.2	85.9	48.7	37.3	45.3	517.1
Q4		692.0	496.7	490.8	5.9	195.3	45.1	150.1	35.8	114.4	18.0	88.7	50.4	38.3	43.5	514.7
19 Q1		691.4	495.5	489.9	5.6	195.9	44.6	151.3	36.2	115.1	18.1	89.8	52.0	37.8	43.3	513.6
Q2		700.2	494.5	489.2	5.3	205.6	44.7	160.9	35.7	125.2	18.0	93.1	53.9	39.3	49.8	512.5
Q3	688.6	491.0	485.6	5.3	197.7	44.7	153.0	34.5	118.5	17.8	93.2	54.1	39.1	42.1	508.7	

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non of which			Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Total	of which
					monetary financial institutions	Asset Securitization funds	Central counterparties (a)					
												Central counterparties (a)
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
14	1 478.2	1 437.1	33.4	38.8	357.4	241.4	29.9	50.8	202.7	754.0	41.0	10.9
15	1 451.7	1 408.4	36.2	43.6	318.0	205.6	24.6	52.1	204.2	754.3	43.4	15.1
16	1 450.5	1 409.6	40.8	40.8	301.5	206.4	18.5	37.8	217.6	771.1	40.9	10.1
17	1 410.9	1 378.7	47.3	36.6	240.9	195.9	15.8	37.4	240.9	775.8	32.2	4.4
18	1 421.3	1 386.0	56.2	32.3	209.3	177.8	7.9	32.1	248.3	807.8	35.3	0.4
19	1 459.6	1 426.6	54.0	36.3	197.2	166.6	6.8	27.6	258.3	853.2	33.0	1.5
18 Aug	1 405.0	1 374.7	56.5	35.1	222.6	187.6	7.8	34.9	240.0	785.6	30.3	0.0
Sep	1 416.4	1 384.8	56.9	35.2	220.7	185.2	8.0	33.0	250.3	788.8	31.6	0.1
Oct	1 398.5	1 368.2	61.1	34.1	211.9	176.7	8.7	32.6	242.3	786.2	30.4	0.1
Nov	1 420.0	1 386.7	70.1	33.5	216.1	181.4	8.2	32.0	242.9	792.0	33.3	0.5
Dec	1 421.3	1 386.0	56.2	32.3	209.3	177.8	7.9	32.1	248.3	807.8	35.3	0.4
19 Jan	1 406.6	1 374.0	52.3	34.2	205.4	176.5	4.8	33.0	240.6	808.4	32.6	1.4
Feb	1 411.5	1 379.3	53.9	34.1	203.8	174.8	4.6	32.0	243.2	812.3	32.2	0.6
Mar	1 437.9	1 403.4	56.1	34.4	204.2	173.0	5.3	31.6	258.7	818.4	34.6	0.5
Apr	1 427.8	1 392.1	56.8	32.5	204.8	171.6	6.3	31.4	247.5	819.1	35.7	1.5
May	1 436.4	1 398.5	57.8	34.4	200.1	167.8	5.7	31.3	252.2	822.7	37.9	3.0
Jun	1 460.1	1 427.8	59.3	33.1	201.4	168.8	6.3	30.7	260.0	843.2	32.3	0.7
Jul	1 437.7	1 404.3	56.9	33.9	199.4	166.3	4.8	30.7	249.9	833.4	33.3	1.0
Aug	1 443.2	1 410.5	58.7	34.5	198.5	165.1	5.1	30.6	253.5	834.6	32.7	0.2
Sep	1 444.8	1 412.6	59.0	34.1	196.9	164.7	6.4	29.9	259.7	833.0	32.3	0.3
Oct	1 438.7	1 403.0	59.9	35.0	194.4	164.0	6.3	29.8	249.5	834.4	35.7	3.6
Nov	1 460.9	1 426.0	65.9	34.9	195.1	165.7	6.8	28.4	259.8	842.0	34.9	3.3
Dec	1 459.6	1 426.6	54.0	36.3	197.2	166.6	6.8	27.6	258.3	853.2	33.0	1.5
20 Jan	P 1 436.9	1 402.8	51.2	36.2	194.6	164.2	5.7	28.5	244.3	848.2	34.0	2.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds					
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which: More than 2 years	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which: More than 2 years	Repos
	+6 1=2a4	2	3	4	5	6	+12 7=8a10	8	9	10	11	12
14	396.2	48.8	-	305.3	269.6	42.2	50.8	13.1	-	30.5	7.9	7.2
15	361.7	47.3	-	281.1	239.3	33.2	52.1	16.5	-	28.9	5.8	6.7
16	342.3	50.6	-	268.0	226.9	23.8	37.8	17.7	-	13.9	4.0	6.2
17	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8
19	233.5	53.7	-	165.2	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9
18 Aug	257.7	54.7	-	188.4	179.1	14.7	34.9	21.4	-	7.2	2.2	6.3
Sep	255.8	55.4	-	186.3	177.4	14.2	33.0	19.9	-	6.9	2.2	6.2
Oct	246.0	52.9	-	178.0	169.2	15.1	32.6	20.3	-	6.5	2.2	5.7
Nov	249.6	54.6	-	180.1	171.4	14.9	32.0	19.9	-	6.5	2.2	5.7
Dec	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8
19 Jan	239.6	51.2	-	176.7	168.3	11.7	33.0	21.6	-	6.1	2.2	5.3
Feb	237.8	51.4	-	175.4	166.6	11.1	32.0	21.1	-	5.8	2.1	5.1
Mar	238.6	52.1	-	173.9	165.7	12.5	31.6	21.3	-	5.6	2.1	4.7
Apr	237.3	51.5	-	171.8	163.7	14.1	31.4	21.3	-	5.6	2.2	4.5
May	234.4	51.4	-	168.9	161.3	14.1	31.3	21.6	-	5.2	2.1	4.5
Jun	234.6	51.1	-	169.2	161.3	14.3	30.7	21.0	-	5.0	2.1	4.7
Jul	233.3	50.9	-	168.8	161.1	13.6	30.7	21.0	-	5.0	2.1	4.6
Aug	233.0	51.4	-	167.6	159.8	14.0	30.6	21.2	-	5.0	2.1	4.4
Sep	231.0	53.0	-	165.5	157.8	12.4	29.9	20.9	-	4.9	2.2	4.0
Oct	229.4	51.1	-	164.3	156.8	14.0	29.8	21.2	-	4.9	2.1	3.7
Nov	229.9	51.6	-	164.1	156.5	14.3	28.4	20.4	-	4.7	2.1	3.3
Dec	233.5	53.7	-	165.2	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9
20 Jan	P 230.7	55.1	-	162.6	155.2	13.0	28.5	20.7	-	4.1	2.3	3.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15	12	13	14	15
14	202.7	127.6	0.1	65.5	9.6	738.2	360.2	-	377.8	0.2	15.8	8.8	-	6.9	0.1
15	204.2	149.5	0.1	53.7	0.9	737.2	424.7	-	311.9	0.6	17.1	10.6	-	6.3	0.1
16	217.6	171.8	0.1	44.3	1.4	754.4	500.1	-	253.5	0.8	16.7	12.0	-	4.7	0.0
17	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
18 Aug	240.0	209.4	0.1	29.9	0.6	768.7	599.3	-	169.3	0.0	16.9	14.0	-	2.9	0.0
Sep	250.3	219.1	0.1	30.6	0.6	771.5	604.2	-	167.3	0.0	17.3	14.4	-	2.9	0.0
Oct	242.3	213.3	0.1	28.3	0.6	769.0	604.0	-	164.9	0.0	17.2	14.4	-	2.8	0.0
Nov	242.9	214.4	0.1	27.9	0.5	774.8	611.7	-	163.0	0.0	17.2	14.5	-	2.7	0.0
Dec	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19 Jan	240.6	212.1	0.1	28.4	0.1	790.6	630.4	-	160.1	0.0	17.8	15.1	-	2.7	0.0
Feb	243.2	215.2	0.1	27.9	0.0	794.6	635.7	-	158.9	0.0	17.7	15.1	-	2.6	0.0
Mar	258.7	229.6	0.1	28.9	0.0	800.8	643.6	-	157.2	0.0	17.6	15.1	-	2.5	0.0
Apr	247.5	218.8	0.1	28.6	0.0	801.4	646.2	-	155.3	0.0	17.6	15.2	-	2.5	0.0
May	252.2	224.4	0.2	27.6	0.0	804.9	651.4	-	153.5	0.0	17.8	15.4	-	2.3	0.0
Jun	260.0	234.2	0.2	25.5	0.0	825.4	673.7	-	151.7	0.0	17.8	15.4	-	2.4	0.0
Jul	249.9	224.5	0.2	25.2	0.0	815.5	665.4	-	150.1	0.0	17.9	15.5	-	2.4	0.0
Aug	253.5	229.1	0.2	24.2	0.0	816.9	667.9	-	148.9	0.0	17.7	15.4	-	2.3	0.0
Sep	259.7	234.6	0.2	24.8	0.0	815.2	668.1	-	147.1	0.0	17.8	15.4	-	2.3	0.0
Oct	249.5	225.5	0.3	23.7	0.0	816.7	672.1	-	144.6	0.0	17.7	15.4	-	2.3	0.0
Nov	259.8	236.8	0.3	22.7	0.0	824.1	682.0	-	142.1	0.0	17.8	15.6	-	2.2	0.0
Dec	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20 Jan	P 244.3	221.8	0.3	22.2	0.0	829.8	693.0	-	136.9	0.0	18.3	16.3	-	2.0	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type.
Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)					
	MFIs	Gral. Govt.	ORS of which			Con-venience debt (b)	of which House-holds	Exten-ded debt (c)	of which House-holds	Total	Gral. Govt.	of which ORS			
			NFC									NFC	Households & NPISH		
1	2	3	4	5	6	7	8	9	10	10	12	13	14		
14	5.7	13.1	86.3	84.2	113.2	5.4	4.6	9.6	9.5	562.4	43.3	519.1	123.8	337.3	
15	0.2	12.2	85.0	81.7	114.8	5.7	4.9	9.8	9.7	660.4	57.7	602.7	145.8	398.4	
16	0.2	10.3	82.8	76.8	99.2	6.0	5.3	10.9	10.8	747.3	45.1	702.2	166.4	473.3	
17	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0	
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8	
19	0.0	5.6	69.4	65.4	71.8	7.9	6.7	15.5	15.3	1 024.9	61.9	962.9	231.4	668.5	
18 Aug	0.1	9.0	72.9	67.7	85.4	6.5	5.5	13.5	13.4	912.7	63.9	848.8	204.9	574.6	
Sep	0.1	9.1	71.8	66.6	86.3	6.0	4.9	14.0	13.9	922.8	63.3	859.5	214.1	577.9	
Oct	0.1	8.8	73.0	68.3	87.9	6.5	5.4	14.1	13.9	917.7	66.2	851.5	208.8	577.9	
Nov	0.1	8.8	73.2	68.9	86.9	6.8	5.6	14.4	14.2	937.6	76.1	861.4	210.0	585.3	
Dec	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8	
19 Jan	0.1	8.6	73.3	68.3	80.4	7.2	6.0	14.0	13.8	938.3	62.7	875.6	207.5	604.1	
Feb	0.1	8.6	72.5	68.1	77.1	6.6	5.4	13.8	13.7	946.0	62.4	883.6	210.6	609.0	
Mar	0.1	8.7	72.2	67.6	76.8	6.9	5.7	13.8	13.6	970.8	62.6	908.2	225.9	617.1	
Apr	0.1	8.6	71.1	66.5	78.2	7.3	6.1	14.0	13.8	964.0	64.9	899.1	215.2	619.5	
May	0.0	7.9	72.0	67.5	77.8	7.6	6.3	14.2	14.0	974.1	64.4	909.7	221.0	624.7	
Jun	0.0	8.5	69.5	64.5	77.1	7.6	6.4	14.3	14.1	1 007.4	66.4	941.1	230.5	647.1	
Jul	0.0	8.4	72.0	67.1	75.5	8.1	6.9	14.4	14.2	989.6	66.7	923.0	220.9	638.7	
Aug	0.0	7.2	72.2	67.7	73.6	7.7	6.7	14.5	14.3	998.0	67.0	931.0	225.4	641.5	
Sep	0.0	6.1	70.2	65.8	73.1	7.5	6.4	14.5	14.3	1 004.2	66.1	938.2	230.7	641.5	
Oct	0.0	6.1	70.4	66.2	73.9	7.7	6.5	14.6	14.4	998.8	68.0	930.8	221.7	645.0	
Nov	0.0	6.0	71.0	66.8	73.7	8.0	6.8	14.8	14.6	1 024.0	73.0	951.1	232.8	655.0	
Dec	0.0	5.6	69.4	65.4	71.8	7.9	6.7	15.5	15.3	1 024.9	61.9	962.9	231.4	668.5	
20 Jan	P 0.0	5.6	69.0	65.1	72.9	7.3	6.2	15.4	15.1	1 011.7	60.9	950.8	218.0	666.6	

ORS: Other resident sectors; NFC: Non-financial corporations; FMI: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los
principales activos y pasivos

Datos referidos a Diciembre de 2019

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores representativos de deuda de IFMs/ MFIs' Debt securities	Valores representativos de deuda de otros sectores/ Other sectors' Debt securities	Participaciones en Fondos de Inversión/ Investment fund shares/ units (a)	Participaciones en el capital/ Equity (b)	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
ESPAÑA	229 843	1 225 894	8 584	333 383	595	79 201	256 432	1 442 017	SPAIN
OTROS PAÍSES DE LA UEM	109 307	52 132	5 875	60 700	399	35 755	131 619	32 977	OTHER EURO AREA COUNTRIES
Alemania	10 614	6 455	558	666	12	8 772	41 555	7 832	Germany
Austria	586	345	132	-102	-	1 909	1 982	91	Austria
Bélgica	2 127	1 055	77	-601	15	2 310	4 794	692	Belgium
Finlandia	1	1 434	26	78	1	148	8	66	Finland
Francia	45 723	18 863	1 515	955	79	3 858	68 571	3 239	France
Grecia	1	295	-	254	-	-	0	122	Greece
Holanda	14 606	7 492	275	2 312	-	12 839	3 957	6 433	Netherlands
Irlanda	668	2 474	221	7 019	51	895	413	7 603	Ireland
Italia	20 277	2 335	2 209	44 956	-	1 195	4 165	2 500	Italy
Luxemburgo	990	7 557	112	585	235	893	1 834	2 879	Luxembourg
Portugal	13 696	3 334	750	4 566	5	2 895	4 226	1 149	Portugal
Eslovenia	1	13	-	-	-	-	7	11	Slovenia
Chipre	-	128	-	1	-	-	39	33	Cyprus
Malta	-	253	-	-	-	41	49	253	Malta
Eslovaquia	0	56	-	-	-	-	-	15	Slovakia
Estonia	0	19	-	-	-	-	-	18	Estonia
Letonia	-	11	-	-	-	-	5	20	Latvia
Lituania	0	15	-	-	-	-	-	21	Lithuania
OTROS PAÍSES DE LA UE	30 178	12 047	2 840	3 245	-	-	22 124	9 106	OTHER EU COUNTRIES
Dinamarca	24	238	287	43	-	12	918	165	Denmark
Reino Unido	29 110	10 490	2 448	2 867	46	20 442	17 884	8 009	United Kingdom
Suecia	59	349	101	173	-	39	10	375	Sweden
RESTO	985	970	4	162	-	-	3 312	557	REST
RESTO DEL MUNDO EX- CLUÍDA LA UE	71 559	56 112	8 725	15 826	1 960	80 896	32 446	37 443	REST OF THE WORLD, EXCLUDING EU
TOTAL	440 886	1 346 185	26 024	413 155	994	195 851	442 621	1 521 543	TOTAL

December 2019 Data

8.24 Main assets and liabilities
of other MFIS, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained
from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los principales activos y pasivos

Datos referidos a Diciembre de 2019

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies					
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Francos suizos/ CHF	Otras monedas/ Remaining currencies	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								POSITION VIS-A-VIS RESIDENTS IN SPAIN
ACTIVO								ASSETS
Préstamos y créditos a otros sectores . . .	1 225 894	1 212 779	709	8 165	2 759	1 217	266	Loans to other sectors
Valores representativos de deuda de IFM . .	8 584	8 550	-	-3	-	37	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	333 383	333 184	96	103	-	0	0	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	256 432	249 789	979	5 483	40	71	70	MFIs' deposits
Depósitos de otros sectores	1 442 017	1 424 053	1 707	14 628	613	272	509	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)
ACTIVO								ASSETS
Préstamos y créditos a otros sectores . . .	52 132	47 363	256	4 475	8	17	14	Loans to other sectors
Valores representativos de deuda de IFM . .	5 875	5 655	8	212	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	60 700	57 583	157	2 952	4	3	1	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	131 619	111 739	2 484	16 443	505	183	265	MFIs' deposits
Depósitos de otros sectores	32 977	25 167	1 682	5 703	2	99	324	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								POSITION VIS-A-VIS REST OF THE WORLD
ACTIVO								ASSETS
Préstamos y créditos a IFM	71 558	18 084	14 728	35 243	282	404	2 818	Loans to MFIs
Préstamos y créditos a otros sectores . . .	56 112	18 549	4 481	30 393	74	402	2 213	Loans to other sectors
Valores representativos de deuda de IFM . .	8 303	2 585	1 236	4 460	-	-	22	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	16 248	3 498	1 628	6 369	2 788	1	1 964	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	54 570	22 858	3 482	26 337	177	39	1 677	MFIs' deposits
Depósitos de otros sectores	46 550	35 074	878	10 207	31	78	281	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE
PASIVO								LIABILITIES
Valores representativos de deuda emitidos.	247 228	212 064	3 698	25 518	2 536	1 680	1 732	Debt securities issued

December 2019 Data

Euro millions

8.25 Main assets and liabilities of other MFIs, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Enero de 2020

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.51 a/ to 8.54)	
ACTIVO	B=C+D+E	C	D	E	ASSETS
1 A. RESIDENTES EN ESPAÑA	1 867 647	1 783 709	28 921	55 018	1 A. DOMESTIC
2 2. Préstamos y créditos	1 458 002	1 386 113	19 673	52 216	2 2. Loans
3 2e. Del cual: euros	1 440 363	1 369 493	19 182	51 688	3 2e. Of which: euro
4 IFM	229 300	216 779	9 960	2 562	4 MFIs
5 2e. Del cual: euros	224 930	212 416	9 958	2 556	5 2e. Of which: euro
6 Administraciones Públicas	74 364	71 387	2 761	216	6 General government
7 2e. Del cual: euros	74 267	71 290	2 761	216	7 2e. Of which: euro
8 Otros sectores residentes	1 154 338	1 097 947	6 952	49 438	8 Other resident sectors
9 2e. Del cual: euros	1 141 165	1 085 787	6 463	48 915	9 2e. Of which: euro
10 3. Valores representativos de deuda	329 488	319 165	8 472	1 851	10 3. Debt securities
11 3e. Del cual: euros	329 242	318 918	8 472	1 851	11 3e. Of which: euro
12 IFM	8 711	8 391	320	-	12 MFIs
13 3e. Del cual: euros	8 674	8 354	320	-	13 3e. Of which: euro
14 Administraciones Públicas	166 835	159 036	7 799	-	14 General government
15 3e. Del cual: euros	166 736	158 936	7 799	-	15 3e. Of which: euro
16 Otros sectores residentes	153 942	151 738	353	1 851	16 Other resident sectors
17 3e. Del cual: euros	153 832	151 627	353	1 851	17 3e. Of which: euro
18 4. Participaciones en Fondos de Inversión	651	651	-	-	18 4. Investment fund shares/units
19 Instituciones Financieras	651	651	-	-	19 Financial Institutions
20 4e. Del cual: euros	648	648	-	-	20 4e. Of which: euro
21 5. Participaciones en el capital	79 506	77 780	775	951	21 5. Equity
22 IFM	17 460	17 441	-	19	22 MFIs
23 Otros sectores residentes	62 047	60 339	775	932	23 Other resident sectors
24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	273 166	268 888	323	3 956	24 B. OTHER EURO AREA COUNTRIES
25 2. Préstamos y créditos	171 366	167 657	184	3 524	25 2. Loans
26 2e. Del cual: euros	152 650	149 070	184	3 396	26 2e. Of which: euro
27 IFM	122 236	120 549	-	1 687	27 MFIs
28 2e. Del cual: euros	108 902	107 215	-	1 687	28 2e. Of which: euro
29 Administraciones Públicas	190	190	-	-	29 General government
30 2e. Del cual: euros	190	190	-	-	30 2e. Of which: euro
31 Otros sectores residentes	48 940	46 918	184	1 837	31 Other resident sectors
32 3. Valores representativos de deuda	65 464	64 972	61	432	32 3. Debt securities
33 3e. Del cual: euros	62 096	61 604	61	432	33 3e. Of which: euro
34 IFM	5 861	5 861	-	-	34 MFIs
35 3e. Del cual: euros	5 622	5 622	-	-	35 3e. Of which: euro
36 Administraciones Públicas	46 402	46 402	-	-	36 General government
37 3e. Del cual: euros	46 081	46 081	-	-	37 3e. Of which: euro
38 Otros sectores residentes	13 201	12 708	61	432	38 Other resident sectors
39 3e. Del cual: euros	10 393	9 901	61	432	39 3e. Of which: euro
40 4. Participaciones en Fondos de Inversión	797	797	-	-	40 4. Investment fund shares/units
41 IFM	797	797	-	-	41 MFIs
42 4e. Del cual: euros	754	754	-	-	42 4e. Of which: euro
43 5. Participaciones en el capital	35 540	35 462	78	0	43 5. Equity
44 IFM	7 095	7 017	78	-	44 MFIs
45 Otros sectores residentes	28 445	28 444	0	0	45 Other resident sectors

January 2020 data

EUR millions

8.B Balance sheet of credit institutions and CFIs
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Enero de 2020

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54)	
ACTIVO (continuación)	B=C+D+E	C	D	E	ASSETS (continued)
46 C. RESTO DEL MUNDO	233 146	229 969	1 820	1 357	46 C. REST OF THE WORLD
47 2. Préstamos y créditos	124 745	121 738	1 801	1 206	47 2. Loans
48 2e. Del cual: euros	35 227	34 787	205	391	48 2e. Of which: euro
49 3. Valores representativos de deuda	24 016	24 010	6	-	49 3. Debt securities
50 3e. Del cual: euros	5 415	5 798	-	-	50 3e. Of which: euro
51 4. Participaciones en Fondos de Inversión	1 914	1 914	-	-	51 4. Investment fund shares/units
52 5e. Del cual: euros	-	-	-	-	52 5e. Of which: euro
53 5. Participaciones en el capital	82 471	82 307	13	151	53 5. Equity
54 5e. Del cual: euros	-	-	-	-	54 5e. Of which: euro
55 D. SIN CLASIFICAR	305 777	302 587	774	2 416	55 D. UNCLASSIFIED
56 1. Efectivo (todas las monedas)	8 021	8 021	0	0	56 1. Cash (all currencies)
57 1e. Del cual: euros	7 794	7 794	0	0	57 1e. Of which: euro
58 6. Activo fijo	40 729	39 808	94	827	58 6. Fixed assets
59 7. Otros activos	257 028	254 758	680	1 589	59 7. Remaining assets
60 7e. Del cual: euros	55 660	55 257	227	176	60 7e. Of which: euro
61 TOTAL ACTIVO.	2 679 738	2 585 153	31 838	62 746	61 TOTAL ASSETS
62 e Euros	2 204 503	2 116 591	29 028	58 884	62 e Euro
63 x Monedas distintas del euro	155 764	152 027	2 264	1 474	63 x Other currencies
64 s/c Sin clasificar por monedas	319 470	316 535	546	2 389	64 n/c Not classified by currency

January 2020 data

EUR millions

8.B Balance sheet of credit institutions and CFIs
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Enero de 2020

Millones de euros

	Entidades de crédito y EFC/ <i>Credit institutions and CFIs</i>	Entidades de depósito/ <i>Deposit institutions</i>	Instituto de Crédito Oficial/ <i>Official Credit Institute</i>	EFC/ <i>CFI</i>	
	(8.31 a/ to 8.34)	(8.41 a/ to 8.44)		(8.51 a/ to 8.54)	
PASIVO	B=C+D+E	C	D	E	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	1 678 457	1 630 319	1 396	46 741	1 A. DOMESTIC
2 9. Depósitos	1 678 457	1 630 319	1 396	46 741	2 9. Deposits
3 9e. Del cual: euros	1 655 456	1 608 565	1 289	45 602	3 9e. Of which: euro
4 IFM	258 829	220 671	672	37 486	4 MFIs
5 9e. Del cual: euros	252 588	215 676	565	36 347	5 9e. Of which: euro
6 Administración Central	17 016	16 373	644	-	6 Central government
7 9e. Del cual: euros	16 950	16 306	644	-	7 9e. Of which: euro
8 Otras Administraciones Públicas	51 206	51 204	-	2	8 Other general government
9 9e. Del cual: euros	51 200	51 199	-	2	9 9e. Of which: euro
10 Otros sectores residentes	1 351 405	1 342 072	80	9 253	10 Other resident sectors
11 9e. Del cual: euros	1 334 717	1 325 384	80	9 253	11 9e. Of which: euro
12 10. Participaciones de los fondos del mercado monetario	-	-	-	-	12 10. Money market fund shares/units
13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	160 035	154 325	134	5 575	13 B. OTHER EURO AREA COUNTRIES
14 9. Depósitos	160 035	154 325	134	5 575	14 9. Deposits
15 9e. Del cual: euros	130 083	124 423	134	5 526	15 9e. Of which: euro
16 IFM	125 600	122 735	134	2 731	16 MFIs
17 9e. Del cual: euros	103 438	100 573	134	2 731	17 9e. Of which: euro
18 Administración Central	409	409	-	-	18 Central government
19 9e. Del cual: euros	409	409	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas	10	10	-	-	20 Other general government
21 9e. Del cual: euros	10	10	-	-	21 9e. Of which: euro
22 Otros sectores residentes	34 015	31 171	-	2 845	22 Other resident sectors
23 9e. Del cual: euros	26 226	23 430	-	2 796	23 9e. Of which: euro
24 10. Participaciones de los fondos del mercado monetario	-	-	-	-	24 10. Money market fund shares/units
25 C. RESTO DEL MUNDO	102 758	94 582	8 053	123	25 C. REST OF THE WORLD
26 9. Depósitos (total)	102 758	94 582	8 053	123	26 9. Deposits (total)
27 9e. Del cual: euros	55 082	48 330	6 630	123	27 9e. Of which: euro
28 10. Participaciones de los fondos del mercado monetario	-	-	-	-	28 10. Money market fund shares/units
29 D. SIN CLASIFICAR	738 488	705 926	22 255	10 307	29 D. UNCLASSIFIED
30 11. Valores representativos de deuda emitidos	257 087	241 672	15 311	103	30 11. Debt securities issued
31 11e. Del cual: euros	218 966	208 832	10 031	103	31 11e. In euro
32 Del cual: hasta dos años	15 851	15 518	301	32	32 Of which: up to two years
33 11x. Monedas distintas del euro	38 121	32 841	5 280	-	33 11x. In other currencies
34 Del cual: hasta dos años	12 071	7 499	4 572	-	34 Of which: up to two years
35 13. Capital y reservas	269 309	255 490	5 923	7 896	35 13. Capital and Reserves
36 14. Otros pasivos.	212 092	208 763	1 020	2 309	36 14. Remaining liabilities
37 14e. Del cual: euros	47 251	43 162	184	150	37 14e. Of which: euro
38 TOTAL PASIVO.	2 679 738	2 585 153	31 838	62 746	38 TOTAL LIABILITIES
39 e Euros	2 102 811	2 033 062	18 245	51 504	39 e Euro
40 x Monedas distintas del euro	144 475	136 446	6 840	1 189	40 x Other currencies
41 s/c Sin clasificar por monedas	432 452	415 645	6 754	10 054	41 n/c Not classified by currency

January 2020 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
 (data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries.
Assets. Summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not a- lloca- ted	Loans	Debt secu- rities	Invest- ment fund sha- res/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Not clas- sified
			2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
		=13a15= =6a12= 1=2a5=														
14	R	2 965.7	2 266.5	171.5	182.0	345.8	1 810.4	608.3	3.2	198.1	7.6	46.9	291.3	2 559.8	96.2	309.7
15		2 820.0	2 125.4	179.7	191.3	323.6	1 770.7	528.5	3.5	193.7	8.0	48.0	267.7	2 403.3	110.5	306.3
16		2 718.0	2 034.1	184.5	189.0	310.3	1 722.3	493.5	0.0	190.1	7.5	43.7	259.2	2 300.5	112.6	305.0
17		2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18		2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19		2 672.9	1 876.2	262.3	234.2	300.1	1 743.8	430.2	0.0	195.9	9.3	41.2	249.6	2 205.2	151.7	316.0
18 Aug		2 666.4	1 974.1	209.9	191.4	290.9	1 729.1	452.4	0.0	191.5	7.8	35.1	248.0	2 253.2	114.0	299.2
Sep		2 647.9	1 942.0	222.8	198.4	284.6	1 723.5	452.0	0.0	185.3	7.5	34.5	242.6	2 228.9	121.8	297.1
Oct		2 634.0	1 922.4	218.7	196.7	296.2	1 710.3	441.1	0.0	183.9	7.9	34.5	253.8	2 206.5	120.1	307.4
Nov		2 652.4	1 941.7	215.4	200.7	294.7	1 723.3	447.2	0.0	185.1	7.6	34.6	252.5	2 223.6	124.9	304.0
Dec		2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19 Jan		2 636.1	1 930.2	215.5	199.6	290.8	1 719.0	440.0	0.0	184.4	7.6	45.5	237.7	2 207.4	121.5	307.2
Feb		2 624.9	1 916.1	222.6	198.0	288.2	1 702.4	445.9	0.0	186.3	7.5	45.2	235.5	2 199.1	118.6	307.2
Mar		2 680.8	1 921.6	253.2	208.3	297.7	1 741.6	453.0	0.0	186.6	7.1	44.5	246.1	2 237.1	131.4	312.3
Apr		2 659.8	1 915.1	243.6	209.1	292.1	1 733.7	442.7	0.0	189.2	8.2	44.4	239.6	2 221.9	130.4	307.5
May		2 664.4	1 906.0	243.1	209.5	305.8	1 729.6	442.4	0.0	184.5	7.6	44.3	253.9	2 216.4	130.4	317.7
Jun		2 691.8	1 903.1	261.2	218.6	309.0	1 751.1	443.8	0.0	185.9	7.9	43.7	257.3	2 235.1	138.6	318.2
Jul		2 676.0	1 891.5	255.5	214.6	314.5	1 731.2	437.5	0.0	190.7	8.0	43.4	263.1	2 221.0	132.5	322.5
Aug		2 700.4	1 881.2	259.5	217.6	342.1	1 732.7	433.8	0.0	189.8	8.0	43.2	290.9	2 221.7	137.5	341.1
Sep		2 689.7	1 874.8	254.6	225.3	335.0	1 726.5	434.2	0.0	192.1	7.8	43.2	284.0	2 201.6	148.7	339.4
Oct		2 685.8	1 883.9	248.4	227.1	326.3	1 735.8	427.4	0.0	194.2	8.1	43.1	275.1	2 204.7	144.9	336.2
Nov		2 715.4	1 892.0	265.8	228.8	328.8	1 760.4	430.7	0.0	192.3	7.8	42.9	278.2	2 229.2	147.9	338.3
Dec		2 672.9	1 876.2	262.3	234.2	300.1	1 743.8	430.2	0.0	195.9	9.3	41.2	249.6	2 205.2	151.7	316.0
20 Jan	P	2 679.7	1 867.6	273.2	233.1	305.8	1 754.1	419.0	0.0	197.5	8.0	40.7	257.0	2 204.5	155.8	319.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries.
Liabilities. Summary

EUR billions

		Total =11a13 =6a10- 1=2a5=	By residence				By instrument					By currencies		
			Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
			2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
14	R	2 965.7	1 794.1	207.4	115.4	848.9	2 116.8	7.3	260.1	336.1	252.7	2 363.1	104.0	498.6
15		2 820.0	1 755.5	188.3	111.7	764.5	2 055.5	8.3	232.5	310.4	221.6	2 249.4	110.9	459.8
16		2 718.0	1 714.4	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.3	2 163.8	105.4	448.9
17		2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18		2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19		2 672.9	1 698.2	164.6	101.1	709.0	1 963.9	3.8	247.2	268.5	193.3	2 120.6	134.5	417.8
18 Aug		2 666.4	1 699.9	153.8	116.4	696.3	1 970.1	6.8	222.2	280.5	193.6	2 124.8	115.9	425.7
Sep		2 647.9	1 692.0	154.5	113.2	688.2	1 959.7	6.6	224.6	273.2	190.4	2 113.5	116.1	418.3
Oct		2 634.0	1 671.0	151.4	112.1	699.5	1 934.5	6.7	228.2	273.1	198.1	2 091.9	115.2	426.9
Nov		2 652.4	1 691.2	153.0	107.8	700.4	1 952.0	6.6	229.4	273.5	197.6	2 109.8	117.0	425.6
Dec		2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19 Jan		2 636.1	1 685.1	156.0	100.3	694.7	1 941.4	6.9	223.6	269.7	201.4	2 091.3	113.7	431.1
Feb		2 624.9	1 687.4	151.4	99.6	686.5	1 938.3	7.7	229.6	269.6	187.3	2 090.5	116.6	417.7
Mar		2 680.8	1 711.7	169.5	105.6	694.1	1 986.8	7.4	232.6	269.1	192.3	2 135.9	126.6	418.3
Apr		2 659.8	1 697.9	160.8	103.3	697.8	1 962.0	5.7	231.4	268.1	198.3	2 114.1	121.3	424.4
May		2 664.4	1 704.1	165.1	97.5	697.8	1 966.6	5.5	228.4	268.4	201.0	2 121.4	118.9	424.1
Jun		2 691.8	1 724.5	161.6	102.9	702.8	1 989.0	5.5	230.7	266.6	205.5	2 144.0	124.6	423.2
Jul		2 676.0	1 701.5	157.1	96.1	721.3	1 954.7	5.6	236.1	268.1	217.2	2 120.6	121.4	434.0
Aug		2 700.4	1 704.8	158.6	101.3	735.7	1 964.7	5.6	236.2	267.3	232.1	2 135.5	125.0	439.9
Sep		2 689.7	1 690.1	151.8	106.7	741.1	1 948.6	3.8	240.1	268.4	232.6	2 114.2	131.5	444.0
Oct		2 685.8	1 689.6	166.5	95.4	734.3	1 951.5	3.8	241.6	267.3	225.4	2 116.8	129.2	439.8
Nov		2 715.4	1 712.1	171.0	99.3	732.9	1 982.4	3.7	246.7	267.8	218.5	2 148.1	133.5	433.8
Dec		2 672.9	1 698.2	164.6	101.1	709.0	1 963.9	3.8	247.2	268.5	193.3	2 120.6	134.5	417.8
20 Jan	P	2 679.7	1 678.5	160.0	102.8	738.5	1 941.2	3.8	257.1	269.3	212.1	2 102.8	144.5	432.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries.
Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
			of which		MFIs total	of which		General government	of which		of which			
			Total	Euro		Euro	Other resi- dents		Euro	Total	Euro			
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
14	R	2 266.5	1 639.9	1 621.8	179.6	175.7	101.3	101.3	1 358.9	1 344.8	525.6	521.4	2.5	98.5
15		2 125.4	1 584.4	1 565.4	192.1	187.7	90.0	90.0	1 302.3	1 287.8	452.7	448.8	2.5	85.9
16		2 034.1	1 531.1	1 510.6	193.3	188.0	88.5	88.5	1 249.4	1 234.1	420.7	417.7	0.7	81.6
17		2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18		1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19		1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
18 Aug		1 974.1	1 518.6	1 501.3	263.7	260.5	74.4	74.3	1 180.5	1 166.5	372.2	372.0	0.8	82.5
Sep		1 942.0	1 494.9	1 477.0	236.7	233.1	74.7	74.7	1 183.5	1 169.2	370.8	370.7	0.7	75.5
Oct		1 922.4	1 487.9	1 471.2	232.3	229.6	71.1	71.0	1 184.6	1 170.5	359.3	359.1	0.7	74.5
Nov		1 941.7	1 504.1	1 487.7	239.5	236.7	70.4	70.4	1 194.2	1 180.5	362.6	362.5	0.7	74.3
Dec		1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19 Jan		1 930.2	1 492.5	1 475.6	252.2	248.6	71.6	71.6	1 168.7	1 155.4	362.3	362.1	0.6	74.7
Feb		1 916.1	1 474.4	1 459.3	238.9	236.6	69.6	69.6	1 165.9	1 153.2	366.3	366.2	0.6	74.6
Mar		1 921.6	1 474.9	1 459.5	232.6	230.0	71.3	71.3	1 171.0	1 158.2	371.8	371.6	0.6	74.2
Apr		1 915.1	1 479.9	1 463.9	238.8	236.0	70.9	70.9	1 170.2	1 157.1	360.0	359.8	0.7	74.6
May		1 906.0	1 474.9	1 459.1	230.2	227.5	72.4	72.4	1 172.3	1 159.2	357.7	357.5	0.7	72.8
Jun		1 903.1	1 473.3	1 457.3	216.9	213.4	74.5	74.5	1 182.0	1 169.4	354.3	354.1	0.6	74.8
Jul		1 891.5	1 464.6	1 448.3	220.1	217.1	72.2	72.2	1 172.3	1 158.9	349.4	349.2	0.6	76.8
Aug		1 881.2	1 458.3	1 441.6	221.1	217.8	70.6	70.6	1 166.6	1 153.3	346.0	345.8	0.7	76.3
Sep		1 874.8	1 450.9	1 432.9	217.5	213.5	70.4	70.4	1 163.0	1 149.0	346.7	346.5	0.6	76.5
Oct		1 883.9	1 466.9	1 449.3	235.6	231.6	71.6	71.6	1 159.7	1 146.1	338.9	338.7	0.6	77.5
Nov		1 892.0	1 473.9	1 456.1	231.7	227.4	69.5	69.5	1 172.7	1 159.3	340.9	340.6	0.6	76.6
Dec		1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20 Jan	P	1 867.6	1 458.0	1 440.4	229.3	224.9	74.4	74.3	1 154.3	1 141.2	329.5	329.2	0.7	79.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries.
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR billions

		By sectors													
		Total 1=2+5+6+7	MFIs			General Govt.		Other resident sectors							
			Total 2=3+4	Cl. ELMI, CFIs and B.E. 3	Money market funds 4	Central government 5	Other general government 6	Total 7=8+14	In euros						Not classified 14
									Total 8=9+10+	Over- night 9	With agreed maturi- ty 10	of which	Redee- mable at no- tice 12	Repos 13	
												Up to 2 years 11			
14		1 794.1	314.3	310.2	4.0	42.7	33.4	1 403.7	1 376.2	549.6	767.3	372.6	0.1	59.2	27.5
15		1 755.5	306.4	302.8	3.6	40.8	36.2	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9
16		1 714.4	291.3	288.2	3.2	13.6	40.8	1 368.7	1 340.8	740.8	567.7	305.0	0.1	32.2	27.9
17		1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5
18		1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
19		1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.9	329.0	149.8	0.3	18.5	17.7
18	Aug	1 699.9	309.6	307.2	2.4	15.7	56.5	1 318.1	1 302.0	888.0	392.2	187.0	0.1	21.6	16.2
	Sep	1 692.0	293.2	291.1	2.2	14.2	56.9	1 327.8	1 310.0	901.7	387.2	183.9	0.1	21.0	17.7
	Oct	1 671.0	288.8	286.6	2.3	14.1	61.1	1 307.0	1 291.2	894.7	375.0	180.4	0.1	21.4	15.8
	Nov	1 691.2	289.9	287.2	2.7	14.7	70.1	1 316.4	1 300.5	904.7	374.6	178.2	0.1	21.1	15.9
	Dec	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
19	Jan	1 685.1	292.4	289.7	2.6	18.9	52.3	1 321.5	1 306.0	920.5	368.4	175.9	0.1	17.1	15.5
	Feb	1 687.4	291.0	288.0	3.0	17.3	53.9	1 325.3	1 309.4	928.1	365.1	174.6	0.1	16.2	15.8
	Mar	1 711.7	292.8	289.6	3.1	15.7	56.1	1 347.1	1 330.9	951.6	362.0	172.8	0.1	17.3	16.2
	Apr	1 697.9	288.8	285.8	3.0	17.2	56.8	1 335.1	1 318.1	941.6	357.8	170.8	0.1	18.6	17.0
	May	1 704.1	290.6	287.9	2.7	15.2	57.8	1 340.5	1 324.4	954.0	351.5	167.3	0.2	18.7	16.1
	Jun	1 724.5	281.5	279.0	2.5	15.5	59.3	1 368.3	1 351.8	984.0	348.7	164.5	0.2	19.0	16.4
	Jul	1 701.5	279.7	276.9	2.8	17.7	56.9	1 347.2	1 331.6	967.1	346.0	162.6	0.2	18.3	15.5
	Aug	1 704.8	278.2	275.6	2.6	16.3	58.7	1 351.5	1 335.5	974.0	342.8	160.9	0.2	18.4	16.1
	Sep	1 690.1	262.7	260.2	2.5	15.1	59.0	1 353.3	1 336.9	980.9	339.3	159.4	0.2	16.5	16.4
	Oct	1 689.6	270.6	267.7	2.9	16.2	59.9	1 342.8	1 326.8	974.2	334.7	156.2	0.3	17.7	16.0
	Nov	1 712.1	271.2	268.6	2.7	15.2	65.9	1 359.8	1 343.2	994.7	330.6	152.6	0.3	17.6	16.6
	Dec	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.9	329.0	149.8	0.3	18.5	17.7
20	Jan	P 1 678.5	258.8	255.4	3.5	17.0	51.2	1 351.4	1 334.7	995.2	322.6	146.4	0.3	16.6	16.7

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Noviembre de 2019

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB
A. Sujetos a coeficiente de caja del 1 %	8.35/2	1 331 624	A. Subject to reserve ratio of 1 %
A.1. A la vista, a plazo hasta dos años y disponi- ble con preaviso hasta dos años			A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
.	8.35/2	1 331 624	
B. Sujetos a coeficiente de caja cero	-	232 547	B. Subject to zero reserve ratio
B.1. A plazo a más de dos años			B.1. With agreed maturity over two years
.	8.35/5	197 648	
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales			B.3. Repos
.	8.35/7	34 900	
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS
A. Sujetos a coeficiente de caja del 1 %	8.35/3	22 843	A. Subject to reserve ratio of 1 %
A.1. Valores representativos de deuda emitidos hasta dos años (neto)			A.1. Debt securities issued up to two year (net)
.	8.35/3	22 843	
B. Sujetos a coeficiente de caja cero	8.35/6	219 782	B. Subject to zero reserve ratio
B.1. Valores representativos de deuda emitidos a más de dos años (neto)			B.1. Debt securities issued over two year (net)
.	8.35/6	219 782	

November 2019 data

EUR millions

**8.C Appendix to Balance sheet. Determination of credit
institutions' liabilities subject to minimum reserves
(reserve base).**

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMI	
ACTIVO		A=B+C	B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 119 797	2 114 136	5 661	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 559 600	1 556 230	3 370	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 541 074	1 537 704	3 370	3 2e. Of which: euro
4 IFM	8.4/4	195 605	192 235	3 370	4 MFIs
5 2e. Del cual: euros	8.4/5	191 252	187 882	3 370	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	95 818	95 818	-	6 General government
7 2e. Del cual: euros	8.4/7	95 818	95 818	-	7 2e. Of which: euro
8 Otros residentes	8.4/8	1 268 177	1 268 177	0	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 254 004	1 254 004	0	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	8.4/10	471 386	469 100	2 286	10 3. Securities other than shares
11 3e. Del cual: euros	8.4/11	467 585	465 299	2 286	11 3e. Of which: euro
12 IFM	8.5/3	21 549	20 507	1 042	12 MFIs
13 3e. Euros	8.5/4	21 526	20 484	1 042	13 3e. euro
14 Del cual: hasta dos años	-	5 071	4 648	422	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	23	23	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	3	3	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	256 033	255 089	944	17 General government
18 3e. Del cual: euros	8.5/7	255 799	254 856	944	18 3e. Of which: euro
19 Otros residentes	8.5/8	193 804	193 504	301	19 Other residents
20 3e. Del cual: euros	8.5/9	190 260	189 959	301	20 3e. Of which: euro
21 4. Participaciones en FMM	8.4/12	6	0	5	21 4. Money market fund shares/units
22 IFM	-	6	0	5	22 MFIs
23 4e. Del cual: euros	-	0	0	-	23 4e. Of which euro
24 5. Acciones y participaciones	8.4/13	88 806	88 806	-	24 5. Shares and other equity
25 IFM	-	14 807	14 807	-	25 MFIs
26 Otros residentes	-	73 998	73 998	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	172 483	170 058	2 424	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	89 124	89 124	-	28 2. Loans
29 2e. Del cual: euros	8.6/3	79 800	79 800	-	29 2e. Of which: euro
30 IFM	8.6/4	65 256	65 256	-	30 MFIs
31 2e. Del cual: euros	8.6/5	59 848	59 848	-	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	23	23	-	32 General government
33 2e. Del cual: euros	8.6/7	23	23	-	33 2e. Of which: euro
34 Otros residentes	8.6/8	23 845	23 845	-	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	19 929	19 929	-	35 2e. Of which: euro
36 3. Valores distintos de acciones y participaciones	8.6/10	52 466	50 046	2 420	36 3. Securities other than shares
37 3e. Del cual: euros	8.6/11	50 879	48 459	2 420	37 3e. Of which: euro
38 IFM	8.7/3	4 001	2 665	1 335	38 MFIs
39 3e. Euros	8.7/4	3 741	2 406	1 335	39 3e. euro
40 Del cual: hasta dos años	-	327	322	4	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	260	260	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	10	10	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	36 341	35 875	465	43 General government
44 3e. Del cual: euros	8.7/7	36 111	35 645	465	44 3e. Of which: euro
45 Otros residentes	8.7/8	12 125	11 505	620	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	11 028	10 408	620	46 3e. Of which: euro

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

		Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs	
			A=B+C	B	C	
	ACTIVO (continuación)					ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)
47	4. Participaciones en FMM	8.6/12	-	-	-	47 4. Money market fund shares/units
48	IFM.	-	-	-	-	48 MFIs
49	5. Acciones y participaciones	8.6/13	30 893	30 889	4	49 5. Shares and other equity
50	IFM.	-	5 889	5 889	-	50 MFIs
51	Otros residentes	-	25 003	24 999	4	51 Other residents
52	C. RESTO DEL MUNDO	8.2/4	193 013	191 928	1 085	52 C. REST OF THE WORLD
53	2. Préstamos y créditos	8.12/3	87 812	87 770	42	53 2. Loans
54	2e. Del cual: euros	8.12/4	36 881	36 881	-	54 2e. Of which: euro
55	3. Valores distintos de acciones y participaciones	8.12/5	28 515	27 472	1 043	55 3. Securities other than shares
56	3e. Del cual: euros	8.12/6	6 430	5 483	948	56 3e. Of which: euro
57	5. Acciones y participaciones	8.12/7	76 686	76 686	-	57 5. Shares and other equity
58	5e. Del cual: euros	-	-	-	-	58 5e. Of which: euro
59	D. SIN CLASIFICAR	8.2/5	329 301	329 258	42	59 D. UNCLASSIFIED
60	1. Efectivo (todas las monedas)	8.2/10	6 757	6 745	11	60 1. Cash (all currencies)
61	1e. Del cual: euros	-	6 567	6 555	11	61 1e. Of which: euro
62	6. Activo fijo	8.2/11	46 848	46 839	10	62 6. Fixed assets
63	7. Otros activos	8.2/12	275 696	275 674	22	63 7. Remaining assets
64	7e. Del cual: euros	-	-	-	-	64 7e. Of which: euro
65	TOTAL ACTIVOS	8.2/1	2 814 594	2 805 381	9 213	65 TOTAL ASSETS
66	e Euros	8.2/13	2 308 791	2 299 800	9 035	66 e Euro
67	e Monedas distintas del euro	8.2/14	183 198	183 068	147	67 x Other currencies
68	s/c Sin clasificar por monedas.	8.2/15	322 544	322 513	31	68 n/a Not classified by currencies

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs	
PASIVO		A=B+C	B	C	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 748 000	1 738 910	9 090	1 A. DOMESTIC
2 9. Depósitos	8.8/1	1 738 971	1 738 910	60	2 9. Deposits
3 9e. Del cual: euros	8.8/2	1 701 998	1 701 938	60	3 9e. Of which: euro
4 IFM	8.8/3	304 612	304 610	2	4 MFIs
5 Entidades de crédito y BE	8.8/5	300 876	300 874	2	5 Credit institutions and BE
6 9e. Del cual: euros	-	292 242	292 240	2	6 9e. Of which: euro
7 Fondos del mercado monetario	8.8/7	3 736	3 736	-	7 Money market funds
8 9e. En euros	-	3 723	3 723	-	8 9e. Of which: euro
9 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	3 582	3 582	-	9 Overnight, up to two years and redeemable at notice
10 A plazo a más de dos años	-	112	112	-	10 With agreed maturity over two years
11 Cesiones temporales	-	29	29	-	11 Repos
12 9x. En monedas distintas del euro	-	13	13	-	12 9x. Of which: other currencies
13 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	13	13	-	13 Overnight, up to two years and redeemable at notice
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years
15 Cesiones temporales	-	-	-	-	15 Repos
16 Administración Central	8.8/8	37 416	37 416	-	16 Central government
17 9e. Depósitos en euros	-	37 348	37 348	-	17 9e. Deposits in euro
18 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	33 760	33 760	-	18 Overnight, up to two years and redeemable at notice
19 A plazo a más de dos años	-	833	833	-	19 With agreed maturity over two years
20 Cesiones temporales	-	2 754	2 754	-	20 Repos
21 9x. Depósitos en monedas distintas del euro	-	68	68	-	21 9x. Deposits in other currencies
22 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	68	68	-	22 Overnight, up to two years and redeemable at notice
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years
24 Cesiones temporales	-	-	-	-	24 Repos
25 Otras Administraciones Públicas	8.8/9	36 499	36 499	-	25 Other general government
26 9e. Depósitos en euros	8.8/10	36 494	36 494	-	26 9e. Deposits in euro
27 9.1e. A la vista	-	27 516	27 516	-	27 9.1e. Overnight
28 9.2e. A plazo	-	6 555	6 555	-	28 9.2e. With agreed maturity
29 Del cual: hasta dos años	-	5 689	5 689	-	29 Of which: up to two years
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice
31 9.4e. Cesiones temporales	-	2 423	2 423	-	31 9.4e. Repos
32 9x. Depósitos en monedas distintas del euro	-	5	5	-	32 9x. Deposits in other currencies
33 9.1x. A la vista	-	3	3	-	33 9.1x. Overnight
34 9.2x. A plazo	-	2	2	-	34 9.2x. With agreed maturity
35 Del cual: hasta dos años	-	2	2	-	35 Of which: up to two years
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos
38 Otros residentes	8.9/1	1 360 444	1 360 385	58	38 Other resident sectors
39 9e. Depósitos en euros	8.9/2	1 332 192	1 332 134	58	39 9e. Deposits in euro
40 9.1e. A la vista	8.9/3	658 531	658 473	58	40 9.1e. Overnight
41 9.2e. A plazo	8.9/4	642 169	642 169	0	41 9.2e. With agreed maturity
42 Del cual: hasta dos años	8.9/5	346 215	346 215	-	42 Of which: up to two years
43 9.3e. Con preaviso	8.9/6	57	57	-	43 9.3e. Redeemable at notice
44 9.4e. Cesiones temporales	8.9/7	31 436	31 436	-	44 9.4e. Repos
45 9x. Depósitos en monedas distintas del euro	8.9/8	28 252	28 252	-	45 9x. Deposits in other currencies
46 9.1x. A la vista	8.9/9	11 081	11 081	-	46 9.1x. Overnight
47 9.2x. A plazo	8.9/10	17 171	17 171	-	47 9.2x. With agreed maturity
48 Del cual: hasta dos años	8.9/11	5 468	5 468	-	48 Of which: up to two years
49 9.3x. Con preaviso	8.9/12	-	-	-	49 9.3x. Redeemable at notice
50 9.4x. Cesiones temporales	8.9/13	-	-	-	50 9.4x. Repos
51 10. Participaciones de los fondos del merca- do monetario	8.91/11	9 030	-	9 030	51 10. Money market fund shares/units

Abril 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Abril de 2016

8.C Balance. Detalle por instituciones

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)					LIABILITIES (continued)	
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	203 145	203 090	55	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.10/1	203 091	203 090	1	53 9. Deposits	
54 9e. Del cual: euros	8.10/2	183 388	183 388	1	54 9e. Of which: euro	
55 IFM	8.10/3	151 696	151 695	1	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.10/5	151 497	151 496	1	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	135 936	135 936	1	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.10/7	199	199	58	58 Money market funds	
59 9e. En euros	-	199	199	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	199	199	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	-	-	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.10/8	1 034	1 034	67	67 Central government	
68 9e. Depósitos en euros	-	1 034	1 034	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	1 034	1 034	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.10/9	0	0	76	76 Other general government	
77 9e. Depósitos en euros	8.10/10	0	0	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros residentes	8.11/1	50 360	50 360	89	89 Other resident sectors	
90 9e. Depósitos en euros	8.11/2	46 218	46 218	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.11/3	6 627	6 627	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.11/4	17 131	17 131	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.11/5	10 576	10 576	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.11/6	146	146	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.11/7	22 314	22 314	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.11/8	4 142	4 142	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.11/9	314	314	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.11/10	3 603	3 603	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.11/11	1 935	1 935	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.11/12	6	6	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.11/13	219	219	-	101 9.4x. Repos	
102 10. Participaciones de los fondos del mercado monetario	8.91/12	54	-	54	102 10. Money market fund shares/units	

Abril 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

Necessary information to compute reserve requirements							
Liabilities to which a positive reserve coefficient is applied				Liabilities to which a 0% reserve coefficient is applied			
Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos	
1	2	3	4	5	6	7	
13	1 048.1	1 034.3	13.8	911.3	503.7	276.4	131.2
14	...	...	...	-	-	...	...
15	...	...	...	-	-	...	...
16	...	...	...	-	-	...	...
17	...	...	...	...	...	...	...
18	...	...	...	...	...	...	...
18 Jun	1 291.6	1 267.8	23.8	472.8	229.4	195.5	47.8
Jul	1 267.6	1 243.1	24.5	467.7	227.5	193.8	46.4
Aug	1 270.9	1 247.3	23.6	469.7	225.4	194.3	50.0
Sep	...	...	...	...	...	...	...
Oct	1 270.8	1 247.0	23.7	461.7	214.3	200.3	47.1
Nov	1 291.5	1 266.2	25.3	460.0	216.3	199.5	44.2
Dec	...	...	...	...	...	...	...
19 Jan	1 283.9	1 263.5	20.5	446.5	210.9	199.5	36.0
Feb	1 293.5	1 270.6	22.9	444.8	208.9	202.5	33.3
Mar	...	...	...	...	...	...	...
Apr	1 313.2	1 289.2	24.0	448.1	206.0	203.2	38.9
May	1 318.9	1 296.4	22.5	443.7	204.6	202.0	37.1
Jun	...	...	...	...	...	...	...
Jul	1 328.2	1 306.9	21.3	444.3	203.5	211.0	29.8
Aug	1 335.0	1 314.6	20.4	447.0	201.9	212.2	32.9
Sep	...	...	...	...	...	...	...
Oct	1 330.5	1 308.7	21.8	447.8	198.1	215.9	33.7
Nov	1 354.5	1 331.6	22.8	452.3	197.6	219.8	34.9

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

		Total	By residence				By instrument						By currencies			
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
			2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
		=13a15= =6a12= 1=2a5=														
14	R	2 829.8	2 142.7	168.1	178.3	340.7	1 705.0	583.3	3.2	197.6	7.6	46.1	287.0	2 430.6	92.3	306.9
15		2 703.5	2 020.5	176.2	187.9	318.8	1 679.0	509.2	3.5	193.0	8.0	47.2	263.7	2 293.2	106.9	303.5
16		2 610.0	1 937.9	180.8	185.6	305.6	1 635.7	477.5	1.8	189.3	7.5	42.8	255.3	2 199.3	109.0	301.6
17		2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18		2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19		2 575.9	1 790.4	257.7	230.8	297.0	1 663.1	419.0	3.0	193.9	9.3	40.3	247.4	2 115.4	147.4	313.1
18 Aug		2 567.1	1 886.4	205.1	188.6	287.0	1 647.4	439.5	2.6	190.5	7.8	34.2	244.9	2 160.7	110.6	295.8
Sep		2 548.0	1 853.5	218.3	195.6	280.7	1 640.8	439.7	2.4	184.4	7.5	33.6	239.6	2 136.3	118.1	293.6
Oct		2 535.4	1 834.4	214.8	194.0	292.3	1 628.9	428.9	2.4	182.9	7.9	33.6	250.7	2 114.7	116.8	304.0
Nov		2 551.1	1 851.6	211.0	197.9	290.7	1 639.5	434.7	2.2	184.1	7.6	33.6	249.4	2 128.9	121.8	300.4
Dec		2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19 Jan		2 538.4	1 844.0	210.4	196.9	287.0	1 638.8	427.1	2.0	183.4	7.6	44.5	234.9	2 116.3	118.2	303.9
Feb		2 525.5	1 828.2	217.3	195.6	284.4	1 620.8	432.9	2.0	185.3	7.5	44.2	232.7	2 106.3	115.4	303.8
Mar		2 580.7	1 832.9	248.1	205.7	294.0	1 659.3	439.9	1.9	185.7	7.1	43.5	243.3	2 143.9	127.9	309.0
Apr		2 560.4	1 827.1	238.4	206.6	288.4	1 651.7	429.9	2.2	188.2	8.2	43.4	236.8	2 129.1	127.0	304.2
May		2 571.4	1 823.4	238.5	206.9	302.5	1 652.3	431.0	2.0	183.5	7.6	43.4	251.5	2 129.7	127.0	314.7
Jun		2 597.2	1 818.8	256.9	216.0	305.6	1 672.2	432.5	2.0	184.9	7.9	42.8	254.9	2 147.0	135.0	315.1
Jul		2 581.2	1 807.2	251.1	211.8	311.1	1 653.1	426.1	2.1	188.8	8.0	42.5	260.6	2 132.7	129.1	319.5
Aug		2 606.3	1 797.7	255.3	214.8	338.6	1 655.3	422.5	2.0	187.9	8.0	42.3	288.3	2 134.2	134.0	338.0
Sep		2 594.5	1 790.3	250.5	222.3	331.4	1 647.9	423.1	1.9	190.2	7.8	42.3	281.3	2 113.7	144.7	336.1
Oct		2 589.9	1 799.0	243.9	224.1	322.9	1 656.3	416.3	2.1	192.2	8.1	42.2	272.6	2 115.8	141.0	333.1
Nov		2 618.4	1 806.6	260.9	225.5	325.4	1 679.6	419.8	3.2	190.4	7.8	41.9	275.7	2 139.0	144.1	335.2
Dec		2 575.9	1 790.4	257.7	230.8	297.0	1 663.1	419.0	3.0	193.9	9.3	40.3	247.4	2 115.4	147.4	313.1
20 Jan	P	2 585.2	1 783.7	268.9	230.0	302.6	1 675.5	408.1	3.4	195.5	8.0	39.8	254.8	2 116.6	152.0	316.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions
Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
			2	3	4	5=8+10	6	7	8	9	10	11	12	13=9+10
		=11a13 =6a10+ 1=2a5=												
14	R	2 829.8	1 749.8	200.1	105.7	774.2	2 055.7	...	204.9	322.1	247.2	2 255.6	94.5	479.8
15		2 703.5	1 717.7	181.0	101.6	703.2	2 000.3	...	190.6	295.8	216.8	2 161.1	101.6	440.8
16		2 610.0	1 671.3	163.3	100.1	675.2	1 934.7	...	180.6	283.5	211.1	2 082.7	96.8	430.4
17		2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
18		2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19		2 575.9	1 648.5	158.8	92.7	675.9	1 900.0	...	231.5	254.7	189.8	2 049.7	125.4	400.8
18 Aug		2 567.1	1 654.0	147.8	106.7	658.5	1 908.5	...	201.6	267.4	189.5	2 051.8	106.2	409.0
Sep		2 548.0	1 645.2	148.1	103.4	651.2	1 896.7	...	204.9	259.9	186.5	2 040.2	106.4	401.5
Oct		2 535.4	1 625.4	144.9	102.4	662.8	1 872.6	...	208.7	259.7	194.5	2 019.3	106.1	410.0
Nov		2 551.1	1 645.0	145.9	98.1	662.0	1 889.1	...	208.3	259.9	193.8	2 033.7	108.8	408.6
Dec		2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19 Jan		2 538.4	1 636.8	148.7	90.9	662.0	1 876.4	...	207.8	256.2	198.1	2 014.9	109.0	414.5
Feb		2 525.5	1 639.7	144.1	90.2	651.5	1 874.0	...	211.6	256.0	183.9	2 013.8	110.7	401.0
Mar		2 580.7	1 664.5	162.2	96.2	657.9	1 922.9	...	213.6	255.5	188.8	2 059.7	119.5	401.5
Apr		2 560.4	1 652.0	153.2	93.9	661.3	1 899.1	...	212.0	254.6	194.6	2 037.6	115.2	407.6
May		2 571.4	1 658.5	160.0	88.1	664.8	1 906.6	...	212.0	255.1	197.7	2 052.0	111.6	407.8
Jun		2 597.2	1 677.3	156.3	93.7	669.9	1 927.3	...	214.7	253.3	201.9	2 073.0	117.5	406.7
Jul		2 581.2	1 654.3	151.8	87.2	687.9	1 893.3	...	220.1	253.7	214.1	2 049.3	115.0	416.9
Aug		2 606.3	1 657.9	153.5	92.5	702.5	1 903.8	...	220.7	253.2	228.6	2 064.6	119.0	422.7
Sep		2 594.5	1 642.7	146.6	97.9	707.2	1 887.2	...	223.9	254.2	229.1	2 043.4	124.3	426.7
Oct		2 589.9	1 642.5	161.3	86.7	699.4	1 890.5	...	224.3	253.0	222.0	2 045.8	121.5	422.6
Nov		2 618.4	1 664.8	165.8	90.6	697.2	1 921.2	...	228.5	253.7	215.0	2 076.6	125.1	416.7
Dec		2 575.9	1 648.5	158.8	92.7	675.9	1 900.0	...	231.5	254.7	189.8	2 049.7	125.4	400.8
20 Jan	P	2 585.2	1 630.3	154.3	94.6	705.9	1 879.2	...	241.7	255.5	208.8	2 033.1	136.4	415.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions
Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
			of which		MFIs total	of which		General govern- ment	of which		of which			
			Total	Euro		Euro	Other resi- dents		Euro	Total	Euro			
			12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
14	R	2 142.7	1 541.1	1 524.1	139.4	135.7	94.7	94.7	1 307.0	1 293.8	501.0	496.8	2.5	98.1
15		2 020.5	1 499.0	1 481.4	163.5	159.6	85.7	85.7	1 249.8	1 236.1	433.7	429.8	2.4	85.3
16		1 937.9	1 451.2	1 431.8	171.6	166.6	83.9	83.9	1 195.8	1 181.3	405.1	402.0	0.7	80.9
17		1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
18		1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19		1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
18 Aug		1 886.4	1 444.2	1 428.1	247.4	244.1	71.0	71.0	1 125.8	1 113.0	359.7	359.5	0.8	81.7
Sep		1 853.5	1 419.2	1 402.7	221.7	218.1	70.1	70.1	1 127.4	1 114.5	358.8	358.7	0.7	74.7
Oct		1 834.4	1 412.7	1 397.2	216.3	213.6	67.7	67.7	1 128.8	1 115.9	347.3	347.2	0.7	73.6
Nov		1 851.6	1 427.0	1 411.4	221.8	219.1	67.1	67.1	1 138.1	1 125.2	350.5	350.3	0.7	73.4
Dec		1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19 Jan		1 844.0	1 419.5	1 403.6	239.1	235.6	68.5	68.5	1 111.9	1 099.6	349.9	349.7	0.6	74.0
Feb		1 828.2	1 400.1	1 385.9	224.1	221.8	66.5	66.5	1 109.4	1 097.7	353.7	353.5	0.6	73.8
Mar		1 832.9	1 399.8	1 385.6	218.2	215.6	67.9	67.9	1 113.8	1 102.1	359.0	358.8	0.6	73.4
Apr		1 827.1	1 405.2	1 390.4	224.7	221.9	67.4	67.4	1 113.1	1 101.1	347.5	347.3	0.7	73.8
May		1 823.4	1 404.3	1 389.6	217.3	214.7	69.4	69.4	1 117.5	1 105.5	346.5	346.3	0.7	71.9
Jun		1 818.8	1 400.9	1 386.1	203.5	200.2	71.5	71.5	1 125.9	1 114.5	343.3	343.1	0.6	73.9
Jul		1 807.2	1 393.1	1 377.8	207.2	204.1	69.4	69.4	1 116.5	1 104.2	338.4	338.2	0.6	75.1
Aug		1 797.7	1 387.4	1 371.8	208.6	205.3	67.7	67.7	1 111.1	1 098.8	335.0	334.8	0.7	74.6
Sep		1 790.3	1 379.0	1 362.3	205.9	201.9	66.5	66.5	1 106.6	1 093.9	335.9	335.6	0.6	74.8
Oct		1 799.0	1 394.5	1 378.2	222.8	218.9	68.0	68.0	1 103.7	1 091.3	328.1	327.9	0.6	75.8
Nov		1 806.6	1 400.9	1 384.2	218.3	214.1	66.2	66.2	1 116.4	1 103.9	330.2	329.9	0.6	74.9
Dec		1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20 Jan	P	1 783.7	1 386.1	1 369.5	216.8	212.4	71.4	71.3	1 097.9	1 085.8	319.2	318.9	0.7	77.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument
EUR billions

		By sectors													
		Total	MFIs			General govern.		Other residents							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified	
								Total	Over-night	With agreed maturity	of which	Redeemable at notice	Repos		
								12+13 8=9+10+	9	10	Up to 2 years 11	12	13	14	
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14							
14		1 749.8	280.4	276.4	4.0	40.1	33.4	1 396.0	1 368.5	549.5	759.7	372.5	-	59.2	27.5
15		1 717.7	277.7	274.1	3.6	39.9	36.2	1 363.9	1 335.0	636.7	656.8	351.9	-	41.6	28.9
16		1 671.3	259.7	256.6	3.2	12.7	40.8	1 358.2	1 330.2	740.7	557.2	305.0	-	32.2	27.9
17		1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5
18		1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4
19		1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.8	319.6	149.8	0.3	18.5	17.7
18	Aug	1 654.0	277.0	274.7	2.4	14.1	56.5	1 306.4	1 290.3	888.0	380.7	186.9	-	21.6	16.2
	Sep	1 645.2	259.2	257.0	2.2	13.6	56.9	1 315.5	1 297.8	901.7	375.1	183.9	-	21.0	17.7
	Oct	1 625.4	255.9	253.6	2.3	13.5	61.1	1 294.9	1 279.1	894.6	363.0	180.3	-	21.4	15.8
	Nov	1 645.0	256.5	253.7	2.7	14.0	70.1	1 304.5	1 288.5	904.6	362.8	178.2	-	21.1	15.9
	Dec	1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4
19	Jan	1 636.8	257.9	255.2	2.6	16.8	52.3	1 309.8	1 294.3	920.4	356.8	175.9	-	17.1	15.5
	Feb	1 639.7	257.1	254.1	3.0	15.0	53.9	1 313.7	1 297.8	928.0	353.7	174.5	-	16.2	15.8
	Mar	1 664.5	257.4	254.3	3.1	15.1	56.1	1 335.9	1 319.7	951.5	350.9	172.8	-	17.3	16.2
	Apr	1 652.0	254.5	251.5	3.0	16.6	56.8	1 324.1	1 307.1	941.5	346.9	170.7	0.0	18.6	17.0
	May	1 658.5	255.4	252.6	2.7	14.6	57.8	1 330.7	1 314.7	953.9	342.0	167.2	0.1	18.7	16.1
	Jun	1 677.3	244.5	242.0	2.5	14.8	59.3	1 358.8	1 342.3	983.9	339.3	164.5	0.2	19.0	16.4
	Jul	1 654.3	242.8	240.0	2.8	16.8	56.9	1 337.7	1 322.2	967.0	336.7	162.6	0.2	18.3	15.5
	Aug	1 657.9	241.9	239.2	2.6	15.2	58.7	1 342.1	1 326.1	973.9	333.6	160.9	0.2	18.4	16.1
	Sep	1 642.7	225.5	222.9	2.5	14.6	59.0	1 343.7	1 327.3	980.8	330.2	159.4	0.2	16.1	16.4
	Oct	1 642.5	233.8	231.0	2.9	15.7	59.9	1 333.1	1 317.1	974.1	325.2	156.2	0.2	17.7	16.0
	Nov	1 664.8	234.1	231.4	2.7	14.6	65.9	1 350.2	1 333.6	994.7	321.1	152.6	0.2	17.6	16.6
	Dec	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.8	319.6	149.8	0.3	18.5	17.7
20	Jan	P 1 630.3	220.7	217.2	3.5	16.4	51.2	1 342.1	1 325.4	995.1	313.4	146.3	0.3	16.6	16.7

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies			
		Domestic (a)	Other MUMS	Rest of the world	Not alloca- ted	Loans	Debt secu- rities	Invest- ment fund shares/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remai- ning assets	Euro	Other curren- cies	Not clas- sified	
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15	
14	R	49.6	41.3	3.0	3.0	2.2	44.7	2.5	-	0.1	0.0	0.7	1.5	45.2	2.3	2.0
15		52.1	44.3	3.0	2.5	2.4	47.3	2.1	-	0.3	0.0	0.7	1.7	48.3	1.6	2.3
16		57.5	48.7	3.4	2.5	2.8	51.9	2.5	-	0.3	0.0	0.8	2.1	52.9	1.9	2.7
17		61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18		64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19		64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
18 Aug		59.4	51.8	3.6	1.4	2.6	54.1	2.4	-	0.3	0.0	0.8	1.8	55.3	1.7	2.4
Sep		61.9	54.1	3.7	1.5	2.6	56.6	2.4	-	0.3	0.0	0.8	1.8	57.4	2.0	2.5
Oct		60.8	53.3	3.6	1.3	2.6	55.4	2.5	-	0.3	0.0	0.8	1.8	56.9	1.4	2.5
Nov		61.9	54.0	3.9	1.3	2.7	56.3	2.5	-	0.3	0.0	0.8	1.9	58.0	1.3	2.6
Dec		64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19 Jan		62.7	54.8	4.1	1.2	2.6	57.2	2.6	-	0.2	0.0	0.9	1.8	58.8	1.4	2.5
Feb		62.1	54.5	3.9	1.1	2.7	56.7	2.5	-	0.2	0.0	0.9	1.8	58.2	1.3	2.6
Mar		63.5	55.8	3.9	1.2	2.6	58.2	2.4	-	0.2	0.0	0.9	1.7	59.5	1.5	2.5
Apr		62.6	55.1	3.9	1.1	2.6	57.5	2.3	-	0.2	0.0	0.9	1.7	58.8	1.4	2.5
May		59.4	51.9	3.9	1.1	2.4	54.5	2.2	-	0.2	0.0	0.8	1.6	55.8	1.3	2.4
Jun		61.4	53.7	4.0	1.2	2.5	56.5	2.2	-	0.2	0.0	0.8	1.7	57.6	1.4	2.4
Jul		61.8	54.2	4.0	1.2	2.4	56.0	2.2	-	1.1	0.0	0.8	1.6	58.1	1.3	2.4
Aug		61.3	53.9	3.8	1.2	2.5	55.6	2.1	-	1.1	0.0	0.8	1.7	57.6	1.3	2.5
Sep		62.1	54.3	3.8	1.4	2.6	56.3	2.0	-	1.1	0.0	0.8	1.8	57.7	1.8	2.6
Oct		62.0	54.4	3.7	1.4	2.5	56.3	2.1	-	1.1	0.0	0.8	1.7	57.8	1.7	2.5
Nov		62.4	54.9	3.6	1.3	2.6	56.8	2.0	-	1.1	0.0	0.8	1.7	58.5	1.4	2.5
Dec		64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20 Jan	P	62.7	55.0	4.0	1.4	2.4	56.9	2.3	-	1.1	0.0	0.8	1.6	58.9	1.5	2.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domes- tic (a)	Other MUMS	Rest of the world	Not a- located	Depo- sits	Money market fund shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
			2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
		=11a13 =6a10= 1=2a5=												
14	R	49.6	34.5	5.7	0.3	9.1	40.5	...	0.0	6.8	2.3	39.0	1.7	8.9
15		52.1	36.7	5.8	0.1	9.5	42.6	...	0.0	7.0	2.4	41.2	1.5	9.4
16		57.5	42.0	5.8	0.1	9.7	47.8	...	0.0	7.3	2.3	45.7	2.2	9.5
17		61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18		64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19		64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
18 Aug		59.4	44.2	5.9	0.1	9.2	50.2	...	0.0	7.1	2.1	49.0	1.2	9.1
Sep		61.9	46.2	6.3	0.1	9.4	52.6	...	0.0	7.2	2.1	51.1	1.6	9.3
Oct		60.8	44.9	6.4	0.1	9.4	51.4	...	0.0	7.2	2.1	50.5	1.0	9.3
Nov		61.9	45.4	6.9	0.1	9.5	52.4	...	0.0	7.3	2.2	51.4	1.1	9.4
Dec		64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19 Jan		62.7	46.1	7.2	0.1	9.3	53.4	...	0.0	7.3	1.9	52.5	1.0	9.2
Feb		62.1	45.4	7.1	0.1	9.5	52.6	...	0.0	7.4	2.0	51.8	0.9	9.4
Mar		63.5	46.5	7.3	0.1	9.6	53.9	...	0.0	7.5	2.1	53.0	1.0	9.5
Apr		62.6	45.2	7.6	0.1	9.7	52.9	...	0.0	7.5	2.2	52.1	1.0	9.6
May		59.4	44.9	5.0	0.1	9.4	50.0	...	0.0	7.2	2.1	49.2	1.0	9.2
Jun		61.4	46.4	5.2	0.1	9.7	51.8	...	0.0	7.2	2.5	50.8	1.2	9.5
Jul		61.8	46.2	5.2	0.1	10.3	51.5	...	0.0	8.2	2.1	50.6	1.0	10.1
Aug		61.3	45.6	5.1	0.1	10.5	50.8	...	0.0	8.2	2.3	50.0	1.0	10.3
Sep		62.1	46.3	5.0	0.1	10.6	51.5	...	0.0	8.2	2.4	50.1	1.6	10.4
Oct		62.0	46.3	5.2	0.1	10.4	51.6	...	0.0	8.3	2.1	50.4	1.4	10.2
Nov		62.4	46.6	5.2	0.1	10.5	51.9	...	0.0	8.2	2.2	50.9	1.2	10.3
Dec		64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20 Jan	P	62.7	46.7	5.6	0.1	10.3	52.4	...	0.1	7.9	2.3	51.5	1.2	10.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro		
			12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
14	R	41.3	39.1	38.9	1.5	1.5	0.9	0.9	36.6	36.5	2.1	2.1	...	0.1
15		44.3	42.3	42.1	1.7	1.7	0.7	0.7	39.9	39.8	1.8	1.8	...	0.2
16		48.7	46.4	46.1	2.3	2.3	0.8	0.8	43.2	43.0	2.1	2.1	...	0.2
17		52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18		56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19		56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
18 Aug		51.8	49.4	48.9	1.9	1.9	0.4	0.4	47.1	46.6	2.1	2.1	...	0.2
Sep		54.1	51.6	51.0	2.5	2.5	0.6	0.6	48.6	47.9	2.2	2.2	...	0.2
Oct		53.3	50.9	50.4	2.0	2.0	0.5	0.5	48.3	47.9	2.2	2.2	...	0.2
Nov		54.0	51.5	51.3	2.1	2.1	0.5	0.5	48.9	48.7	2.2	2.2	...	0.2
Dec		56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19 Jan		54.8	52.5	52.1	2.0	2.0	0.5	0.5	50.0	49.6	2.2	2.2	...	0.2
Feb		54.5	52.1	51.7	2.0	2.0	0.5	0.5	49.6	49.2	2.2	2.2	...	0.2
Mar		55.8	53.5	52.9	2.4	2.4	0.5	0.5	50.6	50.0	2.2	2.2	...	0.2
Apr		55.1	52.9	52.4	2.0	2.0	0.5	0.5	50.4	49.9	2.0	2.0	...	0.2
May		51.9	49.9	49.4	2.0	2.0	0.5	0.5	47.4	46.9	1.9	1.9	...	0.2
Jun		53.7	51.7	51.2	2.5	2.5	0.5	0.5	48.7	48.2	1.8	1.8	...	0.2
Jul		54.2	51.4	50.9	2.5	2.5	0.5	0.5	48.4	47.9	1.8	1.8	...	0.9
Aug		53.9	51.1	50.6	2.6	2.6	0.4	0.4	48.0	47.6	1.8	1.8	...	0.9
Sep		54.3	51.5	50.7	2.0	2.0	0.5	0.5	49.0	48.2	1.8	1.8	...	0.9
Oct		54.4	51.5	50.9	2.4	2.4	0.4	0.4	48.7	48.1	1.9	1.9	...	0.9
Nov		54.9	52.1	51.7	2.6	2.6	0.3	0.3	49.1	48.7	1.9	1.9	...	0.9
Dec		56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20 Jan	P	55.0	52.2	51.7	2.6	2.6	0.2	0.2	49.4	48.9	1.9	1.9	...	1.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument
EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central govern- ment	Other general govern- ment	Total	In euros						Not clas- sified
			Total	Euro						Total	Over- night	With agreed maturi- ty	of which	Redee- mable at no- tice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	Up to 2 years	14	15	16
14	34.5	32.9	27.0	25.3	27.0	-	-	0.0	7.5	7.5	0.0	7.4	0.0	0.1	-	-
15	36.7	35.3	28.7	27.3	28.7	-	-	0.0	8.0	8.0	0.0	7.9	0.0	0.1	-	-
16	42.0	39.8	31.5	29.3	31.5	-	-	0.0	10.5	10.5	0.0	10.4	0.0	0.1	-	-
17	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
18 Aug	44.2	43.0	32.5	31.4	32.5	-	-	0.0	11.6	11.6	0.0	11.6	0.0	0.1	-	-
Sep	46.2	44.6	34.0	32.5	34.0	-	-	0.0	12.2	12.2	0.0	12.1	0.0	0.1	-	-
Oct	44.9	44.0	32.9	31.9	32.9	-	-	0.0	12.0	12.0	0.0	12.0	0.0	0.1	-	-
Nov	45.4	44.4	33.5	32.5	33.5	-	-	0.0	11.9	11.9	0.0	11.8	0.0	0.1	-	-
Dec	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19 Jan	46.1	45.1	34.5	33.5	34.5	0.0	-	0.0	11.6	11.6	0.0	11.6	0.0	0.1	-	-
Feb	45.4	44.5	33.9	33.0	33.9	0.0	-	0.0	11.5	11.5	0.0	11.4	0.0	0.1	-	-
Mar	46.5	45.5	35.3	34.4	35.3	-	-	0.0	11.2	11.2	0.0	11.1	0.0	0.1	-	-
Apr	45.2	44.3	34.3	33.4	34.3	-	-	0.0	10.9	10.9	0.0	10.8	0.0	0.1	-	-
May	44.9	44.0	35.3	34.4	35.3	-	-	0.0	9.6	9.6	0.0	9.6	0.0	0.1	-	-
Jun	46.4	45.3	37.0	35.9	37.0	-	-	0.0	9.4	9.4	0.0	9.4	0.0	0.1	-	-
Jul	46.2	45.2	36.8	35.8	36.8	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
Aug	45.6	44.6	36.3	35.3	36.3	-	-	0.0	9.3	9.3	0.0	9.2	0.0	0.1	-	-
Sep	46.3	44.8	37.1	35.6	37.1	-	-	0.0	9.2	9.2	0.0	9.1	0.0	0.1	-	-
Oct	46.3	45.0	36.7	35.3	36.7	-	-	0.0	9.6	9.6	0.0	9.5	0.0	0.1	-	-
Nov	46.6	45.5	37.1	35.9	37.1	-	-	0.0	9.6	9.6	0.0	9.5	0.0	0.1	-	-
Dec	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20 Jan	P	46.7	45.6	37.5	36.3	37.5	-	-	0.0	9.3	9.3	0.0	9.2	0.0	0.1	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds
8.F Balance
EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	January 2020 Balance MMF
	1	2	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4	6	7
ASSETS							
A. SPANISH RESIDENTS	38 050	32 028	26 111	16 750	42 861	40 210	1 146
2. Loans and credits (deposits and repurchase agreements)	22 880	18 036	14 358	7 029	21 386	20 455	828
MFI	22 366	17 492	13 947	7 017	20 963	19 784	828
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	15 169	13 991	11 753	9 722	21 475	19 755	318
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	318
MFI	52	79	130	35	165	995	175
3e. Of which euros	52	79	130	35	165	995	175
Of which up two years	25	28	118	34	152	969	57
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	85
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	85
Other residents	728	676	979	637	1 615	1 538	58
3e. Of which euros	728	676	979	637	1 615	1 538	58
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
B. OTHER EMU RESIDENTS	1 808	1 959	1 844	3 507	5 352	5 630	1 769
2. Loans and credits (deposits and repurchase agreements)	1 476	1 701	402	81	482	457	-
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	332	258	1 443	3 427	4 869	5 172	1 769
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	1 769
MFI	-	-	193	187	379	475	393
3e. Of which euros	-	-	187	140	327	423	393
Of which up two years	-	-	177	132	309	314	35
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	923
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	923
Other residents	332	258	111	152	263	564	453
3e. Of which euros	332	258	108	152	260	562	453
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
C. REST OF THE WORLD	676	242	546	1 136	1 682	1 628	849
Loans and credits (deposits and repurchase agreements)	-	-	298	881	1 179	1 069	-
3. Securities other than shares	676	242	248	255	503	559	849
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	-	-	-	-	-	-	-
D. OTHER NON CLASIFIED ASSETS	530	382	345	396	741	1 092	-3
7. Other assets	530	382	345	396	741	1 092	-3
TOTAL ASSETS	41 063	34 611	28 846	21 790	50 636	48 560	3 762

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	January 2020 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	40 965	34 526	28 788	21 737	50 525	48 343	3 755
A. SPANISH RESIDENTS.	40 539	34 167	28 488	21 395	49 883	47 914	3 715
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	3 715
B. OTHER EMU RESIDENTS	352	297	249	126	375	249	18
10. Money market funds units	352	297	249	126	375	249	18
C. REST OF THE WORLD	74	62	50	216	266	180	22
10. Money market funds units	74	62	50	216	266	180	22
D. OTHER NON CLASIFIED LIABILITIES.	98	84	58	53	112	216	7
14. Other liabilities	98	84	58	53	112	216	7
TOTAL LIABILITIES	41 063	34 611	28 846	21 790	50 636	48 560	3 762

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non classi- fied items	Shares and other equities (holders by residence)				Other non classified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
		2	3	4	5	6	7	8		10=11+12+13	11	12	13	14
14	7 309	5 492	1 534	239	2 559	4 702	-	4	42	7 299	7 206	58	35	10
15	8 328	5 816	1 727	754	3 510	4 784	-	3	32	8 320	8 206	66	48	8
16	9 731	5 507	2 956	1 260	2 726	6 964	-	34	8	9 722	9 606	62	54	9
17	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
18 Oct	6 673	2 490	2 522	1 664	1 365	5 256	-	55	-3	6 668	6 587	42	38	5
Nov	6 643	2 822	2 187	1 638	1 519	5 073	-	55	-4	6 626	6 544	42	40	17
Dec	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19 Jan	6 891	2 762	2 479	1 649	1 427	5 409	-	55	-0	6 883	6 806	42	36	7
Feb	7 731	3 240	2 774	1 717	1 963	5 713	-	55	-1	7 724	7 643	45	36	7
Mar	7 422	2 909	2 835	1 680	1 705	5 638	-	81	-1	7 411	7 336	40	35	12
Apr	5 718	1 560	2 544	1 615	801	4 919	-	-	-2	5 715	5 658	23	34	2
May	5 543	1 255	2 671	1 622	617	4 932	-	-	-6	5 540	5 488	21	31	2
Jun	5 533	971	2 858	1 716	363	5 182	-	-	-13	5 531	5 482	21	29	2
Jul	5 613	1 165	2 720	1 732	593	5 023	-	-	-3	5 610	5 560	21	30	3
Aug	5 633	1 228	2 638	1 770	686	4 950	-	-	-3	5 632	5 576	21	34	1
Sep	3 835	1 197	1 634	1 006	808	3 029	-	-	-2	3 831	3 778	19	34	4
Oct	3 761	1 211	1 603	950	891	2 873	-	-	-3	3 758	3 706	19	33	3
Nov	3 656	1 073	1 653	932	827	2 832	-	-	-3	3 654	3 606	18	29	2
Dec	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20 Jan	3 762	1 146	1 769	849	828	2 936	-	-	-3	3 755	3 715	18	22	7

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.

(b) This column is disaggregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+142	3	4	5	6	7	8	9	10	11	12	13	14	
14	5 492	2 559	2 559	-	-	2 929	2 929	1 007	1 007	1 354	1 354	569	569	4
15	5 816	3 451	3 451	-	-	2 362	2 362	1 069	1 069	737	737	556	556	3
16	5 507	2 726	2 726	-	-	2 778	2 778	878	878	1 575	1 575	324	324	3
17	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
18 Oct	2 490	1 359	1 359	-	-	1 131	1 131	338	338	530	530	263	263	-
Nov	2 822	1 513	1 513	-	-	1 309	1 309	407	407	546	546	356	356	-
Dec	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19 Jan	2 762	1 420	1 420	-	-	1 342	1 342	397	397	588	588	357	357	-
Feb	3 240	1 957	1 957	-	-	1 283	1 283	389	389	592	592	303	303	-
Mar	2 909	1 705	1 705	-	-	1 204	1 204	466	466	396	396	341	341	-
Apr	1 560	801	801	-	-	759	759	429	429	43	43	287	287	-
May	1 255	617	617	-	-	639	639	382	382	9	9	247	247	-
Jun	971	363	363	-	-	608	608	353	353	8	8	247	247	-
Jul	1 165	593	593	-	-	571	571	353	353	8	8	210	210	-
Aug	1 228	686	686	-	-	541	541	353	353	8	8	180	180	-
Sep	1 197	808	808	-	-	389	389	207	207	61	61	121	121	-
Oct	1 211	891	891	-	-	320	320	151	151	58	58	112	112	-
Nov	1 073	827	827	-	-	246	246	145	145	38	38	63	63	-
Dec	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20 Jan	1 146	828	828	-	-	318	318	175	175	85	85	58	58	-

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at <http://www.bde.es/bde/en/>, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.31 to 8.34.
- c. See breakdown in tables 8.41 to 8.44.
- d. See breakdown in tables 8.51 to 8.54.
- e. See breakdown in tables 8.91 and 8.92.

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.8.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4

- a. See breakdown in table 8.14.
- b. See breakdown in table 8.15.
- c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6

- a. See breakdown in table 8.7.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9

- a. See breakdown in tables 8.14 and 8.16.
- b. See breakdown in tables 8.10, 8.15.

Table 8.11

- a. See breakdown in table 8.12.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14

a. See breakdown in table 8.16.

Table 8.15

a. See breakdown in tables 8.17 and 8.20.

Table 8.17

a. Only includes repos.

Table 8.18

a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19

- a. See breakdown in table 8.18. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 14 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20

a. Include only repurchase agreements.

Table 8.21

a. More than 3 months.

Table 8.22

a. More than 3 months.

Table 8.23

- a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
- b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
- c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
- d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31

- a. See breakdown in table 8.33.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32

a. See breakdown in table 8.34.

Table 8.33

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41

- a. See breakdown in table 8.43.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42

a. See breakdown in table 8.44.

Table 8.43

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51

a. See breakdown in table 8.53.

b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52

a. See breakdown in table 8.54.

Table 8.53

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F

a. As at 31 December 1997, there are 106 MMF.

b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.

c. From January 1999, all FIAMM are MMF.

Table 8.91

a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.

b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND
PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type (a)
Total assets

EUR millions

	2012	2013	2014	2015	2016	2017	2018
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5)	1 223 500	1 198 101	1 271 865	1 247 357	1 305 657	1 270 465	1 208 306
Credit assets, ...	371 489	380 941	437 962	445 477	464 415	457 875	464 882
of which: debt securities	303 821	314 443	378 040	386 602	409 423	408 756	415 931
1. Investment funds other than money market funds (non-MMF investment funds)	145 587	179 928	228 717	253 679	267 431	298 917	290 239
Credit assets, ...	82 462	92 841	113 800	105 874	116 305	119 328	119 024
of which: debt securities	82 218	92 612	113 680	105 594	116 274	119 328	119 024
Bond funds	84 754	89 606	93 780	79 134	87 164	83 447	79 875
Equity funds	12 006	17 511	21 055	26 662	26 620	36 569	36 753
Mixed funds	8 736	14 721	38 160	66 090	56 693	66 318	64 050
Real estate funds	5 143	5 608	1 744	1 717	1 678	1 407	1 493
Hedge funds	1 376	1 432	1 785	2 078	2 137	2 715	2 931
Other funds	36 206	55 124	71 277	77 008	91 762	105 518	101 640
2. Other financial intermediaries	447 492	385 533	358 014	317 068	302 709	290 679	265 506
Credit assets, ...	43 613	47 935	43 832	42 776	38 335	34 349	33 542
of which: debt securities	2 120	289	581	895	678	572	653
Financial vehicle corporations	356 129	279 677	257 032	227 078	223 539	210 329	189 309
Securities dealers	7 683	6 193	8 329	7 258	3 826	3 698	4 569
Central counterparty	34 744	37 624	30 616	30 498	22 565	22 164	13 911
SOCIMIs (b)	91	218	4 421	12 832	19 279	26 616	29 004
3. Financial auxiliaries, Captive financial institutions and money lenders	259 641	253 401	262 417	243 821	299 598	232 948	203 198
Mutual guarantee companies	1 179	1 354	1 416	1 382	1 322	1 224	1 236
Securities agencies	181	192	144	170	169	219	218
Captive financial institutions issuing debt securities	75 984	59 879	58 038	54 778	47 622	4 833	2 564
Financial group head offices	41 450	38 746	71 281	66 489	63 188	62 311	...
Holding companies not managing subsidiaries	140 823	145 272	136 003	145 325	181 380	160 228	...
4. Insurance corporations	263 458	265 547	297 624	307 423	304 487	307 238	310 037
Credit assets, ...	163 683	162 740	196 535	216 109	223 998	224 108	231 611
of which: debt securities	155 979	155 415	191 102	210 898	221 012	220 546	227 517
5. Pension funds	107 323	113 691	125 093	125 367	131 432	140 683	139 326
Credit assets, ...	61 224	65 396	71 760	68 296	69 544	66 962	67 384
of which: debt securities	61 186	65 366	71 752	68 265	69 535	66 943	67 369
PROMEMORIA (c):							
A. Money market funds	7 007	8 307	7 199	7 997	9 408	7 061	6 761
B. Specialised credit institutions	47 385	45 917	46 113	48 505	52 574	57 265	60 504
Credit assets, ...	41 871	41 244	42 136	45 033	49 256	53 601	56 912
of which: debt securities	1 396	2 393	2 139	1 781	2 134	2 673	2 190
NON BANKING FINANCIAL INSTITUTIONS (=NMFI +A+B) . . .	1 277 892	1 252 325	1 325 176	1 303 859	1 367 639	1 334 791	1 275 571

(a) The amounts relating to total financial assets in each sub-sector (according to the System of National and Regional Accounts ESA 2010: breakdowns 1, 2, 3, 4, 5 and A, Non-Monetary Financial Institutions Sub-sector, sector breakdowns B and Non-banking Financial Institutions) are calculated from the Financial Accounts of the Spanish Economy, where financial instruments are valued at market prices and a ranking of sources is applied. However, the breakdown by entity type within each sub-sector is calculated from statistical information on total balance-sheet assets. Therefore, differences may arise in the total assets of each sub-sector, when calculated either using the Financial Accounts methodology or by aggregation of the constituent entities.

When the statistical information on any type of entity required for the preparation of the quarterly financial accounts is not available, the financial accounts are obtained using subsector estimates, even if a full breakdown to the level of individual agents is not available.

(b) Listed real-estate investment companies (SOCIMIS, known internationally as real estate investment trusts or REITs) are governed by Law 11/2009. Since Law 16/2012, that reviewed SOCIMIs legal status (mainly tax regime), this sector started its development

(c) These entities are included in the monetary financial institutions sub-sector

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

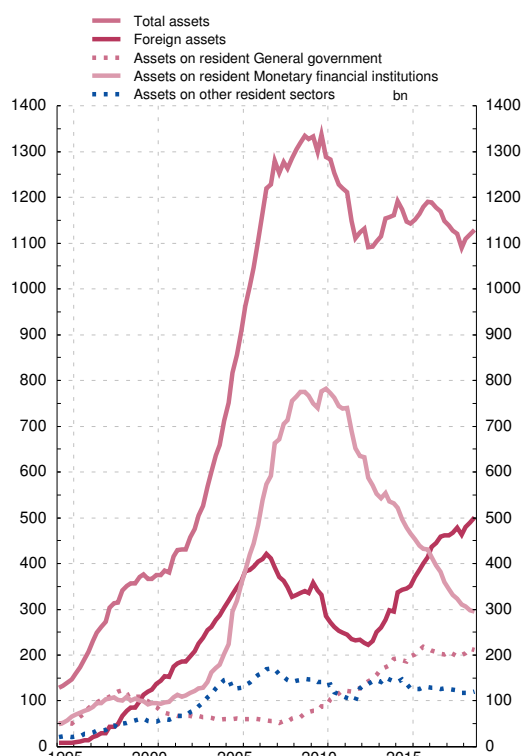
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

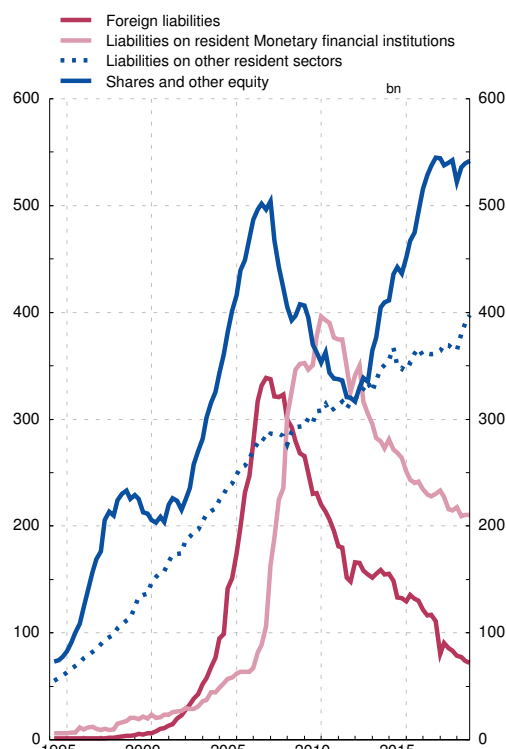
EUR billions

	Net financial assets 1=2+5+8 +11-14-15	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity 14	Rest of other Liabilities (net) 15	Pro memoria: Total financial assets 16=3+6+9 +12
		Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities			
		2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11=12-13	12	13			
10	29.5	65.3	285.0	219.7	85.7	88.7	3.0	385.4	781.6	396.1	-175.2	132.7	307.9	353.0	-21.3	1 287.9
11	23.0	67.4	248.3	180.9	121.5	123.0	1.5	363.4	737.9	374.5	-203.1	110.1	313.2	337.4	-11.3	1 219.2
12	-5.8	66.7	233.0	166.2	126.4	127.7	1.3	293.7	635.0	341.3	-192.1	126.9	319.0	316.8	-16.2	1 122.5
13	-22.6	98.2	249.7	151.5	151.9	156.6	4.7	257.2	552.7	295.5	-181.2	144.9	326.1	364.3	-15.6	1 104.0
14	-29.1	139.7	295.1	155.4	188.3	192.2	3.9	250.1	531.2	281.1	-212.3	142.9	355.3	410.9	-16.1	1 161.4
15	-31.3	221.9	351.2	129.3	194.8	197.8	2.9	214.4	465.8	251.4	-226.4	127.8	354.2	451.1	-15.0	1 142.6
16	-36.2	293.2	414.7	121.5	211.8	214.4	2.6	196.2	430.4	234.2	-228.8	130.7	359.5	515.4	-6.7	1 190.3
16 Q4	-36.2	293.2	414.7	121.5	211.8	214.4	2.6	196.2	430.4	234.2	-228.8	130.7	359.5	515.4	-6.7	1 190.3
17 Q1	-43.0	319.8	436.3	116.5	206.6	209.1	2.6	184.6	414.0	229.4	-232.5	129.1	361.6	528.9	-7.5	1 188.5
Q2	-60.8	327.6	444.5	116.8	204.4	207.0	2.6	168.6	396.5	227.9	-231.5	129.3	360.7	537.3	-7.3	1 177.2
Q3	-72.5	348.2	458.9	110.7	199.8	202.4	2.6	151.4	381.7	230.2	-235.2	126.1	361.3	544.9	-8.1	1 169.0
Q4	-66.4	380.9	461.3	80.5	198.9	201.2	2.4	125.6	358.8	233.2	-237.1	127.0	364.1	544.1	-9.5	1 148.4
18 Q1	-80.9	371.4	461.7	90.3	205.0	207.4	2.4	117.0	344.2	227.2	-244.6	125.2	369.8	538.0	-8.4	1 138.5
Q2	-76.2	382.1	467.8	85.7	200.9	203.2	2.3	115.5	331.5	216.0	-244.8	124.2	369.0	540.2	-10.2	1 126.7
Q3	-77.8	394.9	478.2	83.3	194.7	197.0	2.3	107.8	322.6	214.8	-243.2	123.1	366.3	542.7	-10.6	1 121.0
Q4	-83.8	384.6	463.1	78.5	197.3	199.4	2.1	92.5	310.0	217.5	-247.4	117.2	364.6	522.0	-11.2	1 089.7
19 Q1	-85.3	402.9	480.4	77.5	201.6	203.8	2.1	97.2	306.4	209.1	-261.7	118.1	379.8	535.6	-10.2	1 108.7
Q2	-85.4	416.0	489.8	73.8	211.9	214.0	2.1	87.8	298.1	210.3	-272.5	117.4	389.9	539.3	-10.7	1 119.3
Q3	-84.0	429.0	500.7	71.7	209.2	211.1	1.9	85.5	295.7	210.2	-276.3	121.0	397.3	541.6	-10.2	1 128.4

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limited scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Septiembre de 2019

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
I. ACTIVOS FINANCIEROS	9.4/1	770 320	310 306	460 014	I. FINANCIAL ASSETS
AF.2 EFECTIVO Y DEPÓSITOS	9.5/16	237 366	35 051	202 315	AF.2 CURRENCY AND DEPOSITS
Por instrumentos					By instrument
AF.22 Depósitos transferibles	-	55 766	24 902	30 864	AF.22 Transferable deposits
AF.29 Otros depósitos	-	181 600	10 149	171 451	AF.29 Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras monetarias	-	232 050	34 933	197 117	Monetary financial institutions
Resto del mundo	-	5 316	118	5 198	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	9.5/17	129 210	127 839	1 371	AF.3 DEBT SECURITIES
Por instrumentos					By instrument
AF.31 Valores a corto plazo	9.5/18	11 650	11 603	47	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	117 560	116 235	1 324	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	5 061	4 953	107	Non-financial corporations
Instituciones financieras monetarias	-	6 936	6 703	233	Monetary financial institutions
Instituciones financieras no monetarias	-	1 031	1 031	-	Non-Monetary financial institutions
Administraciones Públicas	-	37 696	37 018	678	General government
Resto del mundo	-	78 486	78 133	353	Rest of the world
AF.4 PRÉSTAMOS.	9.5/20	45 333	2	45 331	AF.4 LOANS
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo	-	139	2	137	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	45 194	-	45 194	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	33 620	-	33 620	Non-financial corporations
Instituciones financieras no monetarias	-	2	2	-	Non-Monetary financial institutions
Administraciones públicas	-	432	-	432	General government
Hogares e ISFLSH	-	7 027	-	7 027	Households and NPISH
Resto del mundo	-	4 252	-	4 252	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	9.5/21/22	320 695	143 349	177 346	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	68 487	46 858	21 629	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	140 137	6 701	133 436	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	20 739	-	20 739	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	91 333	89 790	1 543	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	57 557	12 573	44 984	Non-financial corporations
Instituciones financieras monetarias	-	7 312	1 914	5 398	Monetary financial institutions
Instituciones financieras no monetarias	-	35 157	9 408	25 750	Non-Monetary financial institutions
Resto del mundo	-	220 669	119 455	101 214	Rest of the world
AF.7/8 OTROS ACTIVOS	9.5/23	37 716	4 065	33 651	AF.7/8 OTHER ASSETS
Por instrumentos					By instrument
AF.71 Derivados financieros	-	12 702	760	11 942	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	25 014	3 304	21 709	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	13 258	3 257	10 001	Non-financial corporations
Instituciones financieras monetarias	-	296	48	248	Monetary financial institutions
Instituciones financieras no monetarias	-	13 568	346	13 222	Non-Monetary financial institutions
Hogares e ISFLSH	-	10 001	-	10 001	Households and NPISH
Resto del mundo	-	428	415	13	Rest of the world

September 2019 data

EUR millions

**9.3 Breakdown by financial instrument
and counterpart institutional sector**

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
**B) Financial balance sheet. Valuation of financial assets
and liabilities in accordance with ESA 2010**

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Septiembre de 2019

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions A=B+C	Fondos de inversión no monetarios Investment funds other than money market funds (S124) B	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b) C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	9.4/15	-58 761	-1 620	-57 141	II. NET FINANCIAL ASSETS (=I-III)
III. PASIVOS.	9.4/8	829 081	311 927	517 154	III. LIABILITIES
AF.3 VALORES REPRESENTATIVOS DE DEUDA. Por instrumentos	9.5/24	207 175	-	207 175	AF.3 DEBT SECURITIES By instrument
AF.31 Valores a corto plazo	9.5/25	15 497	-	15 497	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	191 678	-	191 678	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	1 971	-	1 971	Non-financial corporations
Instituciones financieras monetarias	-	160 820	-	160 820	Monetary financial institutions
Instituciones financieras no monetarias	-	5 255	-	5 255	Non-Monetary financial institutions
Administraciones Públicas.	-	1 870	-	1 870	General government
Hogares y ISFLSH	-	-	-	-	Households and NPISH
Resto del mundo	-	37 260	-	37 260	Rest of the world
AF.4 PRÉSTAMOS.	9.5/27	71 493	499	70 994	AF.4 LOANS By instrument
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo.	-	8 850	-	8 850	AF.41 Short-term
AF.42 Préstamos a largo plazo.	-	62 644	499	62 145	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	13 483	-	13 483	Non-financial corporations
Instituciones financieras monetarias	-	37 118	499	36 619	Monetary financial institutions
Instituciones financieras no monetarias	-	2	-	2	Non-Monetary financial institutions
Resto del mundo	-	20 891	-	20 891	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	9.5/28/29	528 855	308 943	219 912	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	39 652	-	39 652	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	59 015	-	59 015	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	121 245	-	121 245	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	308 943	308 943	-	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	71 579	32 649	38 930	Non-financial corporations
Instituciones financieras monetarias	-	53 038	1 660	51 378	Monetary financial institutions
Instituciones financieras no monetarias	-	39 764	25 269	14 495	Non-Monetary financial institutions
Administraciones Públicas	-	2 275	493	1 782	General government
Hogares y ISFLSH.	-	248 776	242 334	6 442	Households and NPISH
Resto del mundo	-	113 422	6 537	106 885	Rest of the world
AF.7/8 OTROS PASIVOS	9.5/30	21 558	2 485	19 074	AF.7/8 OTHER LIABILITIES By instrument
Por instrumentos					By instrument
AF.7 Derivados financieros	-	12 574	153	12 421	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com..	-	8 985	2 332	6 653	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	2 080	2 332	-252	Non-financial corporations
Instituciones financieras monetarias	-	9 155	-	9 155	Monetary financial institutions
Instituciones financieras no monetarias	-	7 190	-	7 190	Non-Monetary financial institutions
Hogares y ISFLSH.	-	2 303	-	2 303	Households and NPISH
Resto del mundo	-	173	153	20	Rest of the world

September 2019 data

EUR millions

**9.3 Breakdown by financial instrument
and counterpart institutional sector**

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
**B) Financial balance sheet. Valuation of financial assets
and liabilities in accordance with ESA 2010**

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities.

Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total 1=2 a 7	Non financial corporations 2	Monetary financial institutions 3	Non monetary financial institutions 4	General government 5	Households and NPIH 6	Rest of the world 7	Total 8=9 a 14	Non financial corporations 9	Monetary financial institutions 10	Non monetary financial institutions 11	General government 12	Households and NPIH 13	Rest of the world 14	
10	1 047	110	690	34	33	27	152	1 010	114	471	52	5	133	235	37
11	960	91	641	32	42	15	139	925	109	432	48	4	123	208	35
12	853	109	537	31	39	14	122	849	98	387	49	4	116	195	4
13	819	126	458	33	53	12	137	816	80	334	43	8	143	207	3
14	849	127	445	39	59	11	168	861	89	303	55	7	196	211	-12
15	815	112	386	41	46	17	212	836	85	275	55	5	221	193	-22
16	870	119	369	46	53	16	266	885	94	287	56	5	232	209	-15
16 Q4	870	119	369	46	53	16	266	885	94	287	56	5	232	209	-15
17 Q1	868	118	357	47	50	16	280	886	95	280	57	5	243	204	-18
Q2	855	119	341	47	48	16	284	893	94	278	57	5	249	209	-37
Q3	848	116	327	48	46	16	294	897	93	279	58	5	255	207	-49
Q4	823	118	300	48	45	15	295	869	90	281	55	5	261	177	-46
18 Q1	803	115	286	49	43	15	294	861	90	276	53	5	247	189	-59
Q2	795	116	276	50	40	15	298	849	91	265	53	4	250	184	-54
Q3	787	115	270	48	38	15	301	848	94	265	52	4	250	182	-61
Q4	759	110	258	47	39	15	291	823	90	267	48	4	237	176	-64
19 Q1	765	110	255	49	40	14	298	827	92	259	50	4	245	177	-62
Q2	766	108	249	49	41	15	304	828	91	260	52	4	248	172	-61
Q3	770	109	247	50	38	17	309	829	89	260	52	4	251	172	-59

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities.

Breakdown by instrument

EUR Billions

	Financial assets									Liabilities								
	Total 1=2+3 +6 to 9	Currency and deposits 2	Debt securities			Loans 6	Equity 7	Investment fund shares 8	Other assets 9	Total 10=11+ 14 to 17	Debt securities			Loans 14	Equity 15	Investment fund shares 16	Other liabi- lities 17	
			Total 3=4+5 4	Short term 5	Long term 5						Total 11=12+13 12	Short term 12	Long term 13					
10	1 047	653	94	9	85	41	228	9	24	1 010	536	14	521	122	171	172	9	
11	960	601	93	6	88	37	207	7	15	925	461	6	455	127	169	156	12	
12	853	501	87	4	83	60	186	5	14	849	411	16	395	127	152	150	9	
13	819	429	94	5	89	59	200	22	15	816	347	18	329	113	160	185	10	
14	849	406	115	6	109	54	219	38	16	861	348	21	326	108	166	229	11	
15	815	361	107	7	101	54	211	62	21	836	300	18	282	91	181	255	10	
16	870	344	119	7	111	52	258	66	31	885	287	10	277	84	227	268	18	
16 Q4	870	344	119	7	111	52	258	66	31	885	287	10	277	84	227	268	18	
17 Q1	868	333	119	9	110	49	264	71	32	886	275	13	263	82	231	278	19	
Q2	855	316	122	9	113	47	260	78	33	893	275	14	261	79	234	285	20	
Q3	848	304	122	9	112	46	260	83	33	897	272	13	259	77	237	291	19	
Q4	823	279	121	8	113	46	253	90	33	869	241	6	235	79	232	298	19	
18 Q1	803	272	122	7	115	47	236	92	33	861	240	5	234	78	220	304	19	
Q2	795	266	122	8	115	47	232	92	36	849	224	5	219	77	221	308	20	
Q3	787	258	122	9	113	45	233	94	35	848	224	5	218	75	221	308	19	
Q4	759	247	121	12	109	45	224	87	35	823	222	15	207	74	217	290	20	
19 Q1	765	242	121	12	109	43	229	93	36	827	215	15	199	71	220	301	21	
Q2	766	240	125	12	113	44	226	95	36	828	212	15	196	72	219	305	20	
Q3	770	237	129	12	118	45	229	91	38	829	207	15	192	71	220	309	22	

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS

Investment funds in transferable securities

9.10 Net asset value and average returns:

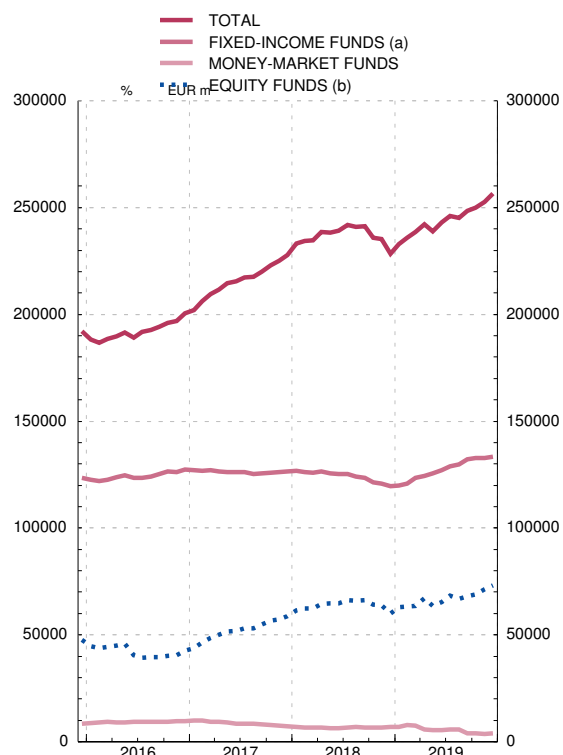
Breakdown by investment policy

■ Series depicted in chart.

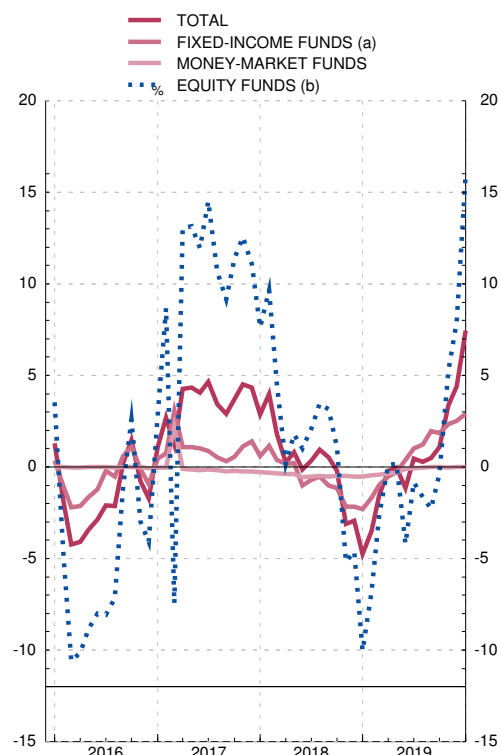
EUR millions

	Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
13	135 045	18 971	13 883	6.85	8 421	1 438	1 354	1.34	98 302	8 635	7 215	3.79	23 794	8 729	4 462	21.38	4 528
14	167 537	32 492	28 601	3.32	7 299	-1 122	-563	0.58	119 113	20 811	18 226	3.05	34 238	10 444	9 467	5.06	6 886
15	192 242	24 704	25 408	1.41	8 320	1 021	-154	0.01	123 499	4 386	7 747	0.36	47 739	13 501	12 134	3.52	12 683
16	200 551	8 309	7 150	1.11	9 722	1 402	1 515	-0.05	127 256	3 757	6 592	0.47	42 655	-5 084	-1 373	2.83	20 917
17	227 889	27 338	19 383	3.02	7 122	-2 600	-2 488	-0.29	126 600	-656	-151	0.61	58 655	15 999	10 851	7.61	35 512
18	228 454	565	12 689	-4.91	6 810	-312	-345	-0.53	119 669	-6 932	-4 366	-2.29	59 839	1 184	8 414	-10.03	42 137
18 Sep	241 225	226	141	-0.11	6 611	-164	-160	-0.50	123 578	-649	-869	-1.14	66 360	426	648	1.07	44 676
Oct	235 895	-5 330	60	-3.10	6 668	57	54	-0.50	121 375	-2 203	-1 296	-2.17	64 051	-2 309	828	-5.19	43 801
Nov	235 127	-768	-333	-2.93	6 626	-42	-47	-0.54	120 810	-564	-329	-2.17	63 963	-88	59	-4.62	43 727
Dec	228 454	-6 673	-1 932	-4.91	6 810	184	171	-0.53	119 669	-1 142	-729	-2.29	59 839	-4 125	-766	-10.03	42 137
19 Jan	232 967	4 513	-1 019	-3.54	6 883	73	83	-0.47	119 740	71	-908	-1.67	63 051	3 213	-238	-6.83	43 293
Feb	235 797	2 830	221	-1.59	7 724	840	842	-0.41	120 885	1 146	291	-0.99	63 376	325	-1 001	-2.61	43 812
Mar	238 498	2 700	1 215	-0.18	7 411	-313	102	-0.35	123 467	2 582	1 443	-0.51	63 398	22	-397	0.12	44 221
Apr	242 059	3 561	775	-0.03	5 715	-1 695	326	-0.31	124 302	835	992	-0.27	67 045	3 647	-796	0.17	44 996
May	238 839	-3 220	836	-1.29	5 540	-175	166	-0.10	125 702	1 400	1 183	0.38	63 447	-3 598	-559	-4.18	44 150
Jun	243 108	4 269	449	0.46	5 531	-9	-4	-0.07	127 189	1 487	591	1.03	65 289	1 843	-162	-0.85	45 099
Jul	245 935	2 827	573	0.29	5 610	79	75	-0.04	128 782	1 593	1 104	1.24	68 449	3 160	2 719	-1.64	43 093
Aug	245 123	-812	74	0.49	5 632	22	20	0.01	129 843	1 061	527	1.95	66 901	-1 548	-407	-2.26	42 748
Sep	248 453	3 330	483	1.10	3 831	-1 801	-2 357	-0.01	132 279	2 436	2 909	1.87	68 095	1 194	-94	-0.39	44 249
Oct	249 830	1 377	747	3.35	3 758	-73	-72	-0.02	132 788	509	447	2.33	68 943	848	339	5.26	44 341
Nov	252 744	2 914	741	4.39	3 654	-105	-97	0.01	132 663	-125	-304	2.52	71 345	2 402	884	7.93	45 082
Dec	256 415	3 671	1 444	7.44	3 788	134	140	0.01	133 428	765	556	2.90	73 000	1 654	467	15.96	46 199

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF

b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds

c) Includes euro-denominated, national and international capital-market funds and mixed equity funds

d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities.
Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	
10	166 519	33 450	88 131	528	33 898	8 494	2 019	174 233	639	172 439	1 156	-7 714
11	151 225	25 760	89 178	367	28 029	6 585	1 307	157 513	520	156 159	834	-6 289
12	145 587	25 808	82 218	244	31 372	4 189	1 756	151 576	525	150 192	859	-5 989
13	179 928	36 341	92 612	229	26 025	21 994	2 727	187 528	853	185 496	1 179	-7 600
14	228 717	41 573	113 680	120	32 672	37 327	3 345	231 334	447	229 470	1 416	-2 616
15	253 679	43 366	105 594	279	39 843	61 088	3 508	256 459	520	254 668	1 271	-2 780
16	267 431	41 604	116 274	31	40 395	65 667	3 459	270 079	513	267 758	1 807	-2 648
16 Q4	267 431	41 604	116 274	31	40 395	65 667	3 459	270 079	513	267 758	1 807	-2 648
17 Q1	279 376	41 524	116 625	92	45 829	70 946	4 360	281 415	492	278 442	2 481	-2 040
Q2	286 067	37 765	119 964	65	46 592	77 401	4 279	288 628	473	285 188	2 967	-2 561
Q3	291 071	35 237	119 903	-	48 701	82 923	4 308	293 380	447	290 727	2 206	-2 309
Q4	298 917	36 088	119 328	-	50 497	88 766	4 238	300 692	366	298 202	2 123	-1 774
18 Q1	305 181	37 656	119 679	-	53 073	91 117	3 657	306 660	354	303 985	2 321	-1 479
Q2	308 076	37 509	120 319	-	54 530	91 386	4 332	310 339	348	307 799	2 192	-2 264
Q3	308 992	35 445	120 090	-	56 031	93 448	3 978	311 094	340	308 403	2 351	-2 103
Q4	290 239	32 016	119 024	-	49 621	85 485	4 092	292 328	355	289 980	1 993	-2 089
19 Q1	301 158	34 924	119 094	-	51 060	92 090	3 990	302 994	361	300 735	1 898	-1 836
Q2	305 986	34 853	123 785	2	49 774	93 646	3 927	307 392	359	305 278	1 754	-1 406
Q3	310 306	35 051	127 839	2	53 560	89 790	4 065	311 927	499	308 943	2 485	-1 620

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total	Debt securities			Shares and other equity	Other assets	Total	Debt securities						
								Central Government			Regional autonomous governments			Local governments
		Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term	
		1=2+5+6	2=3+4	3				4	5	6	7=8+11+14	8=9+10	9	10
10	7 759	709	126	583	6 118	932	25 779	22 315	2 467	19 848	3 445	65	3 380	20
11	6 567	466	104	361	5 406	696	36 055	32 074	1 673	30 400	3 964	323	3 641	17
12	6 834	419	90	329	5 442	973	37 255	33 145	1 937	31 209	4 101	96	4 004	9
13	9 722	1 234	529	705	7 050	1 439	51 856	47 195	2 634	44 561	4 655	18	4 637	6
14	13 541	2 063	710	1 353	9 299	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	15 997	2 740	515	2 225	10 665	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
16 Q4	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17 Q1	18 475	3 354	747	2 607	12 010	3 111	48 675	44 084	2 473	41 611	4 587	76	4 510	5
Q2	18 565	3 306	784	2 521	12 205	3 054	47 255	42 717	2 734	39 983	4 534	109	4 425	5
Q3	18 304	3 100	662	2 438	12 090	3 114	44 826	40 433	2 773	37 660	4 389	74	4 315	5
Q4	18 698	3 094	648	2 446	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18 Q1	20 214	3 894	809	3 085	13 515	2 805	42 152	38 143	2 497	35 646	4 003	75	3 928	6
Q2	21 188	3 923	783	3 140	13 829	3 435	39 187	35 697	2 476	33 221	3 487	61	3 426	3
Q3	21 215	4 246	918	3 329	13 681	3 287	36 976	33 725	2 317	31 408	3 248	45	3 203	3
Q4	19 962	3 961	915	3 045	12 430	3 571	38 097	34 925	4 098	30 827	3 169	21	3 148	3
19 Q1	20 843	4 354	1 097	3 257	13 165	3 324	38 904	35 907	3 849	32 058	2 994	44	2 949	3
Q2	20 324	4 446	1 343	3 102	12 684	3 194	39 806	36 683	4 012	32 671	3 087	188	2 899	36
Q3	20 783	4 953	1 605	3 348	12 573	3 257	37 018	33 943	3 992	29 951	3 039	205	2 833	36

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010
9.13 Financial assets. Financial
corporations and rest of the world
EUR Millions

	Financial Corporations									Rest of the world					
	Total 1=2+3 +6 to 9	Deposits (c) 2	Debt securities			Loans (c) 6	Equity 7	Invest- ment fund shares 8	Other assets 9	Total 10=11 to 15	Depo- sits 11	Debt securities 12	Equity (d) 13	Invest- ment fund shares 14	Other assets 15
			Total 3=4+5	Short term 4	Long Term 5										
10	76 646	33 001	33 440	2 866	30 574	528	1 373	8 494	-190	56 335	449	28 202	26 407	-	1 277
11	69 342	25 103	36 370	1 502	34 867	367	1 189	6 585	-270	39 261	657	16 288	21 435	-	882
12	64 025	25 057	33 530	364	33 166	244	1 150	4 189	-144	37 472	751	11 013	24 780	-	927
13	72 765	36 143	28 348	618	27 729	229	1 941	5 969	136	45 584	198	11 174	17 034	16 025	1 152
14	77 523	41 342	24 694	1 454	23 240	120	2 898	7 882	589	79 982	231	29 252	20 476	29 446	577
15	69 707	43 113	16 032	2 031	14 002	279	2 395	7 353	534	123 430	253	42 278	26 783	53 735	382
16	65 207	41 538	12 439	2 179	10 260	31	2 383	8 074	742	135 281	66	49 814	27 514	57 593	293
16 Q4	65 207	41 538	12 439	2 179	10 260	31	2 383	8 074	742	135 281	66	49 814	27 514	57 593	293
17 Q1	64 894	41 392	11 154	1 946	9 208	92	2 855	8 459	942	147 332	132	53 442	30 964	62 487	307
Q2	60 570	37 649	10 527	1 145	9 381	65	2 764	8 612	954	159 677	116	58 877	31 623	68 789	271
Q3	58 148	35 123	9 790	855	8 934	-	3 004	9 269	962	169 793	114	62 187	33 607	73 653	232
Q4	58 905	35 984	9 507	718	8 789	-	3 003	9 580	830	177 989	104	63 401	35 023	79 186	275
18 Q1	59 807	37 585	8 717	475	8 242	-	3 226	9 706	574	183 008	71	64 916	36 332	81 411	278
Q2	58 802	37 399	8 262	335	7 927	-	3 066	9 475	600	188 899	110	68 947	37 635	81 911	296
Q3	56 876	35 333	8 298	472	7 825	-	3 112	9 745	388	193 926	112	70 570	39 239	83 703	302
Q4	51 232	31 920	7 856	604	7 252	-	2 651	8 575	231	180 947	96	69 111	34 540	76 911	290
19 Q1	54 474	34 807	7 773	504	7 269	-	2 329	9 251	314	186 937	117	68 064	35 565	82 839	352
Q2	54 157	34 737	7 740	530	7 210	2	2 040	9 312	327	191 700	116	71 794	35 050	84 334	405
Q3	54 384	34 933	7 734	391	7 343	2	1 825	9 496	393	198 121	118	78 133	39 161	80 294	415

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010
9.14 Liabilities by counterpart institutional sector
EUR Millions

	Total	Loans from/with financial institu- tions	Investment fund shares						External financial derivati- ves	Other liabilities from/with Non- financial corpora- tions
			Total	Non financial corpora- tions	Financial institu- tions	General govern- ment	Households and NPISH	Rest of the world		
	1=2+3+9+10	2	3=4 a 8	4	5	6	7	8	9	10
10	174 233	639	172 439	24 540	19 770	651	124 564	2 915	-	1 156
11	157 513	520	156 159	19 406	19 122	627	114 797	2 208	-	834
12	151 576	525	150 192	18 437	16 507	603	112 261	2 383	-	859
13	187 528	853	185 496	24 590	19 476	662	138 206	2 562	-	1 179
14	231 334	447	229 470	31 958	19 755	923	173 458	3 376	54	1 363
15	256 459	520	254 668	32 122	20 064	668	198 306	3 507	7	1 264
16	270 079	513	267 758	32 559	21 543	621	209 381	3 654	15	1 793
16 Q4	270 079	513	267 758	32 559	21 543	621	209 381	3 654	15	1 793
17 Q1	281 415	492	278 442	33 776	22 206	615	218 073	3 771	13	2 468
Q2	288 628	473	285 188	34 694	22 840	686	222 920	4 048	6	2 961
Q3	293 380	447	290 727	34 796	24 119	687	227 115	4 010	11	2 195
Q4	300 692	366	298 202	33 728	25 119	412	233 041	5 904	53	2 071
18 Q1	306 660	354	303 985	33 488	25 946	452	238 112	5 987	63	2 258
Q2	310 339	348	307 799	34 591	25 504	460	240 969	6 275	82	2 110
Q3	311 094	340	308 403	34 164	26 076	443	241 344	6 376	72	2 279
Q4	292 328	355	289 980	31 420	24 464	449	227 703	5 944	53	1 940
19 Q1	302 994	361	300 735	32 532	25 767	474	235 505	6 458	118	1 779
Q2	307 392	359	305 278	32 904	26 403	462	239 091	6 417	133	1 622
Q3	311 927	499	308 943	32 649	26 929	493	242 334	6 537	153	2 332

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

**9.15 Investment fund shares issued:
breakdown by investment policy**

EUR Millions

	Total	Funds by investment policy					
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	1=2 a 7	2	3	4	5	6	7
12	146 316	84 073	11 885	8 679		4 486	1 352
13	181 608	89 071	17 325	14 660		4 536	1 341
14	229 691	93 184	24 901	37 932		1 226	1 720
15	254 686	78 748	30 616	65 859		1 123	2 046
16	267 747	86 703	30 742	56 509		1 085	2 080
17 Q1	278 696	85 316	35 175	59 777		1 083	2 162
Q2	284 906	83 851	36 763	61 767		1 083	2 146
Q3	290 916	82 545	39 397	63 579		1 089	2 467
Q4	298 257	82 762	41 382	65 944		992	2 664
18 Q1	304 176	82 076	43 757	67 765		919	2 768
Q2	307 205	81 466	46 042	68 209		880	2 800
Q3	308 088	79 980	47 191	68 588		878	2 804
Q4	289 962	79 241	42 454	63 879		1 058	2 870
19 Q1	300 735	82 477	45 549	65 480		1 062	2 732
Q2	305 278	87 546	44 755	66 696		1 070	2 899
Q3	308 943	93 320	47 430	66 176		1 069	2 836
Q4	316 100	92 608	51 314	69 192		1 071	3 030

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total	Assets							Liabilities			
		Deposits and loans	Debt securities	Equity	Investment fund shares	Financial derivatives	Non financial assets	Other assets	Loans	Equity fund shares	Financial derivatives	Other liabilities
	1=2 to 8=9 to 12	2	3	4	5	6	7	8	9	10	11	12
12	-7 757	-2 209	-9 135	-659	-1 901	6 150	-61	58	14	-14 857	6 930	155
13	20 901	6 469	5 629	2 952	3 869	6 947	-680	-4 284	-105	22 188	-1 491	309
14	43 031	4 209	17 060	5 834	13 490	8 073	-3 672	-1 962	-354	35 587	7 562	237
15	34 778	440	-6 271	5 345	22 130	14 215	-1 484	403	-8	18 835	16 091	-139
16	10 492	-5 385	4 261	-1 140	2 153	10 784	-207	25	-24	9 622	598	296
17 Q1	4 986	-496	-681	620	3 271	1 656	-16	632	17	3 649	558	762
Q2	8 523	-3 892	2 945	1 986	6 705	912	-54	-80	2	5 960	2 148	412
Q3	4 765	-2 906	-225	1 151	4 714	2 064	-22	-11	24	3 685	1 740	-685
Q4	5 808	371	-1 751	1 328	4 488	1 409	-176	139	-41	6 216	-361	-6
18 Q1	10 520	808	-145	3 625	2 956	3 231	866	-820	-366	8 778	2 112	-4
Q2	5 373	-236	1 518	346	-558	3 359	8	936	7	1 790	3 601	-25
Q3	2 663	-2 299	206	1 273	1 252	2 516	3	-288	7	435	2 233	-13
Q4	-4 785	-4 441	-846	292	-2 249	2 258	165	36	-15	-4 603	419	-587
19 Q1	-242	2 156	-1 386	-4 103	1 089	1 886	3	112	-6	-2 060	1 788	37
Q2	512	-988	2 070	-1 505	-534	1 530	26	-87	2	-606	1 166	-49
Q3	2 650	-41	3 314	2 824	-5 259	1 621	143	48	-173	1 199	921	703
Q4	3 547	1 557	-2 449	-989	3 973	1 553	106	-206	-6	1 912	2 183	-542

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
9.21 Financial assets and liabilities
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabilities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	
10	880 848	619 248	5 757	40 108	194 045	21 691	836 166	535 863	121 130	170 885	8 289	44 682
11	808 769	575 345	4 222	36 786	178 867	13 549	767 291	460 547	126 715	168 559	11 470	41 478
12	707 133	475 629	4 438	59 682	155 547	11 837	697 365	411 344	126 178	152 111	7 731	9 768
13	638 934	392 427	1 050	58 914	174 548	11 996	628 397	347 189	112 485	160 290	8 433	10 537
14	620 430	364 453	1 506	54 361	186 979	13 132	629 968	347 544	107 254	165 879	9 289	-9 538
15	560 888	317 144	1 845	53 353	171 456	17 090	579 682	299 547	90 084	181 357	8 695	-18 794
16	602 307	302 694	2 602	51 965	217 960	27 086	614 746	286 951	83 752	227 430	16 613	-12 439
16 Q4	602 307	302 694	2 602	51 965	217 960	27 086	614 746	286 951	83 752	227 430	16 613	-12 439
17 Q1	588 384	291 313	1 974	48 798	219 007	27 294	604 604	275 238	81 868	230 982	16 516	-16 219
Q2	569 386	278 730	1 954	46 805	213 655	28 242	604 074	274 971	78 489	233 524	17 089	-34 688
Q3	556 692	268 842	1 931	45 686	211 574	28 659	603 821	272 206	77 048	237 390	17 178	-47 129
Q4	523 627	243 082	1 938	45 538	203 823	29 245	568 183	240 596	78 481	232 245	16 861	-44 556
18 Q1	497 352	234 338	1 969	47 152	184 200	29 693	554 799	239 512	77 892	220 395	17 001	-57 447
Q2	486 962	228 905	2 010	46 525	178 261	31 262	538 914	223 803	76 542	220 595	17 975	-51 952
Q3	477 686	222 282	2 029	44 768	177 864	30 743	536 450	223 585	74 792	220 956	17 117	-58 764
Q4	468 704	215 129	2 021	44 842	175 526	31 186	530 311	221 954	73 648	216 887	17 822	-61 607
19 Q1	464 093	207 290	2 011	43 319	178 967	32 506	524 014	214 689	70 452	219 708	19 165	-59 922
Q2	460 332	204 977	1 521	43 719	177 614	32 501	520 235	211 543	71 237	219 215	18 240	-59 903
Q3	460 014	202 315	1 371	45 331	177 346	33 651	517 154	207 175	70 994	219 912	19 074	-57 141

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
9.22 Financial assets. Non financial corporations and general government
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Non financial corporations							General government					
	Total 1=2+5 +6+7	Debt securities			Loans 5	Equity 6	Other assets 7	Total 8=9+12 +13	Total 9	Debt securities		Loans 12	Equity 13
		Total 2=3+4	Short term 3	Long term 4						of which: Central government			
										Short term 10	Long term 11		
10	102 137	1 340	-	1 340	12 609	79 938	8 250	7 557	3 697	998	2 699	1 609	2 250
11	84 356	1 791	-	1 791	14 301	63 961	4 302	5 687	1 850	479	1 371	1 587	2 250
12	102 572	1 443	-	1 443	40 097	56 965	4 067	1 959	795	28	767	1 164	-
13	116 565	34	1	32	48 248	63 619	4 665	1 467	652	33	619	815	-
14	113 242	34	2	32	43 128	64 799	5 281	1 482	764	120	644	718	-
15	96 274	49	1	48	39 094	49 564	7 566	1 425	876	241	636	549	-
16	102 651	55	0	54	38 317	56 008	8 271	1 615	1 081	46	1 034	534	-
16 Q4	102 651	55	0	54	38 317	56 008	8 271	1 615	1 081	46	1 034	534	-
17 Q1	99 306	40	1	39	35 487	55 397	8 382	1 286	761	74	687	525	-
Q2	100 315	41	1	40	34 988	56 585	8 702	1 216	671	23	648	546	-
Q3	98 049	37	2	35	34 649	54 572	8 791	1 227	672	22	650	555	-
Q4	99 400	40	2	38	34 436	55 936	8 989	1 208	688	47	641	521	-
18 Q1	95 063	46	2	44	37 664	48 260	9 093	1 205	695	44	651	510	-
Q2	94 666	55	2	52	37 211	47 969	9 432	1 249	757	43	714	492	-
Q3	93 415	78	2	76	35 885	47 907	9 546	1 276	778	42	735	498	-
Q4	89 684	67	3	64	35 059	44 995	9 562	1 233	783	42	740	451	-
19 Q1	88 944	105	6	99	33 863	45 422	9 554	1 172	725	41	684	447	-
Q2	88 006	105	7	98	33 916	44 131	9 854	1 141	702	40	662	439	-
Q3	88 712	107	7	101	33 620	44 984	10 001	1 110	678	40	638	432	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010
9.23 Financial assets. Financial corporations and rest of the world
EUR Millions

	Financial institutions					Rest of the world			
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	of wich :		
							Debt securities	Loans	Equity
	1=2 a 5	2	3	4	5	6	7	8	9
10	648 067	619 248	418	23 209	5 192	96 039	301	7 092	88 647
11	604 039	575 345	372	23 378	4 945	99 502	209	10 015	89 278
12	504 129	475 629	334	24 462	3 703	84 791	1 866	8 806	74 120
13	417 960	389 779	231	25 283	2 666	91 362	133	2 935	85 646
14	406 221	360 312	307	43 506	2 095	88 049	401	4 481	78 674
15	357 065	312 551	243	42 723	1 547	88 612	676	3 908	79 169
16	340 846	299 253	272	40 593	729	130 958	1 195	4 918	121 359
16 Q4	340 846	299 253	272	40 593	729	130 958	1 195	4 918	121 359
17 Q1	329 662	287 097	273	41 252	1 040	132 298	900	4 775	122 358
Q2	317 631	275 064	277	41 292	998	124 140	965	3 716	115 778
Q3	307 221	265 219	277	40 684	1 041	124 520	945	3 615	116 318
Q4	279 612	238 692	272	39 956	692	117 412	939	4 134	107 931
18 Q1	264 318	231 692	268	31 365	993	111 237	960	3 041	104 575
Q2	255 612	223 016	223	31 766	607	108 854	976	3 449	98 526
Q3	250 318	218 491	216	30 976	635	106 963	958	3 219	98 981
Q4	242 074	210 424	232	30 874	544	109 643	939	4 328	99 657
19 Q1	237 568	204 754	206	30 937	1 672	110 605	976	4 471	102 608
Q2	232 597	199 864	233	30 974	1 527	112 389	481	4 271	102 510
Q3	230 204	197 117	233	31 148	1 707	111 029	353	4 252	101 214

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010
9.24 Liabilities by counterpart institutional sector
EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world
	1=2 to 6	2	3	4	5	6	7=8 to 10	8	9	10	11=12 to 16	12	13	14	15	16
10	535.9	7.6	312.9	3.0	4.6	207.8	121.1	18.0	96.4	6.7	170.9	62.0	88.6	1.3	1.1	17.9
11	460.5	10.5	278.2	1.5	4.6	165.8	126.7	18.1	98.6	10.0	168.6	61.7	74.4	1.5	0.9	30.1
12	411.3	17.4	247.5	1.3	-	145.2	126.2	16.6	94.5	15.0	152.1	49.9	67.5	1.9	0.8	32.0
13	347.2	4.5	219.4	4.7	-	118.6	112.5	13.4	72.9	26.2	160.3	35.5	61.7	2.1	1.3	59.6
14	347.5	9.7	217.3	3.9	-	116.6	107.3	13.1	65.4	28.8	165.9	32.1	51.1	1.7	18.7	62.3
15	299.5	6.6	197.5	2.9	-	92.5	90.1	11.6	51.3	27.2	181.4	35.0	55.2	1.6	19.8	69.8
16	287.0	3.7	197.5	2.6	-	83.1	83.8	13.2	43.4	27.2	227.4	40.3	69.8	1.8	20.3	95.2
16 Q4	287.0	3.7	197.5	2.6	-	83.1	83.8	13.2	43.4	27.2	227.4	40.3	69.8	1.8	20.3	95.2
17 Q1	275.2	2.4	194.7	2.6	-	75.6	81.9	13.2	41.1	27.6	231.0	40.3	68.8	1.8	23.0	97.2
Q2	275.0	2.4	192.9	2.6	-	77.0	78.5	13.3	38.6	26.6	233.5	39.6	67.5	1.7	23.5	101.2
Q3	272.2	2.0	193.8	2.6	-	73.8	77.0	13.4	39.8	23.8	237.4	39.3	65.8	1.7	25.7	104.9
Q4	240.6	1.4	188.8	2.4	-	47.9	78.5	13.5	45.1	19.9	232.2	37.7	64.1	1.7	25.5	103.2
18 Q1	239.5	1.2	185.2	2.4	-	50.7	77.9	13.5	39.3	25.1	220.4	38.0	66.6	1.7	6.9	107.2
Q2	223.8	1.3	175.0	2.3	-	45.2	76.5	13.5	37.8	25.2	220.6	37.4	67.0	1.7	7.2	107.4
Q3	223.6	1.0	176.7	2.3	-	43.5	74.8	13.5	35.7	25.7	221.0	39.9	66.2	1.7	6.4	106.7
Q4	222.0	2.0	176.0	2.1	-	41.8	73.6	13.5	36.6	23.5	216.9	38.4	65.8	1.7	6.4	104.6
19 Q1	214.7	2.1	168.9	2.1	-	41.6	70.5	13.5	35.2	21.8	219.7	39.0	65.9	1.7	6.5	106.7
Q2	211.5	2.8	167.4	2.1	-	39.1	71.2	13.5	36.8	21.0	219.2	39.7	65.6	1.7	6.9	105.2
Q3	207.2	2.0	166.1	1.9	-	37.3	71.0	13.5	36.6	20.9	219.9	38.9	65.9	1.8	6.4	106.9

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total 1=2 to 8 =9+10+13 +14	Assets							Liabilities					
		Currency and deposits (c)	Debt secu- rities	Securitis- ed loans	Other securi- tised assets	Financial deriva- tives	Non- current assets held for sale	Rest of assets	Loans	Debt securities			Financial deriva- tives	Other liabi- lities
										Total	Till 2 years	More than 2 years		
	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14	
12	356 129	148 215	43	199 333	809	683	1 146	5 901	36 554	309 759	1 398	308 361	4 192	5 625
13	279 677	112 287	-	160 438	640	434	1 306	4 573	18 458	253 058	1 082	251 976	2 365	5 797
14	257 032	98 621	-	154 440	541	355	1 341	1 735	15 975	233 904	713	233 191	2 141	5 013
15	227 078	72 889	-	149 003	489	375	1 248	3 074	9 725	207 716	1 085	206 631	1 472	8 165
16	223 539	59 117	-	160 083	435	335	1 120	2 449	10 239	205 561	1 130	204 430	1 259	6 480
17 Q1	218 645	56 757	-	158 991	384	334	1 135	1 043	10 118	200 862	570	200 291	1 158	6 510
Q2	212 366	51 739	-	157 007	362	258	1 082	1 919	9 842	195 356	1 100	194 255	1 117	6 051
Q3	207 339	50 583	-	152 872	390	255	1 007	2 232	10 235	189 885	930	188 955	1 076	6 143
Q4	210 329	47 882	-	158 771	390	248	939	2 099	10 577	193 228	1 174	192 053	889	5 634
18 Q1	208 025	46 764	-	157 293	365	251	888	2 464	10 421	190 561	897	189 663	834	6 210
Q2	200 962	44 296	-	152 890	335	249	866	2 326	10 318	184 141	680	183 462	810	5 692
Q3	197 224	44 694	-	148 655	359	241	767	2 508	10 231	180 394	514	179 880	776	5 823
Q4	189 309	40 898	-	144 667	333	226	763	2 422	10 185	172 884	155	172 729	813	5 427
19 Q1	184 288	41 255	-	139 316	332	216	754	2 416	10 141	167 777	124	167 653	840	5 532
Q2	178 951	39 682	-	135 022	348	197	1 472	2 232	9 821	162 465	187	162 278	809	5 855
Q3	176 596	39 540	-	132 573	292	196	1 482	2 511	9 487	160 768	138	160 630	774	5 566
Q4	179 401	37 237	-	137 408	223	194	1 540	2 799	9 631	162 939	145	162 794	969	5 861

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets =total liabili- ties	Currency and deposits		Resident securitised loans resulting from monetary financial institutions on euro area					
		Of wich : Multi- issuer covered bonds	Loans to Non-financial resident corporations				Loans to resident house- holds	Rest of loans	
			Total	Till 1 year	From 1 to 5 years	More than 5 years			
1	2	3	4=5 to 7	5	6	7	8	9	
12	356 129	148 215	109 681	51 231	1 766	8 172	41 293	135 750	12 352
13	279 677	112 287	88 090	34 210	1 025	4 842	28 343	125 721	507
14	257 032	98 621	73 805	27 294	1 061	4 295	21 938	126 787	359
15	227 078	72 889	58 433	18 259	323	2 571	15 365	130 575	169
16	223 539	59 117	44 980	16 536	1 936	5 675	8 925	143 211	120
17 Q1	218 645	56 757	42 980	14 592	1 080	5 267	8 245	144 012	122
Q2	212 366	51 739	37 980	15 290	1 466	5 267	8 558	141 280	112
Q3	207 339	50 583	37 980	12 702	1 017	4 545	7 140	139 679	112
Q4	210 329	47 882	35 170	14 493	1 536	5 567	7 390	143 787	112
18 Q1	208 025	46 764	33 975	15 809	2 651	5 897	7 261	140 996	111
Q2	200 962	44 296	31 745	14 418	2 036	5 115	7 267	137 943	103
Q3	197 224	44 694	31 745	12 718	1 306	4 716	6 696	135 411	102
Q4	189 309	40 898	28 495	13 520	2 190	5 428	5 902	130 662	80
19 Q1	184 288	41 255	28 495	11 850	1 431	5 025	5 394	126 983	80
Q2	178 951	39 682	28 070	11 702	1 265	5 812	4 626	122 847	70
Q3	176 596	39 540	28 570	10 615	1 030	5 227	4 359	121 486	70
Q4	179 401	37 237	25 470	14 870	2 447	7 588	4 835	122 076	59

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Deposits and loans (c)	Debt securities	Equity	Investment fund shares	Financial derivatives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabilities
	1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
12	7 683	3 024	358	2 217	95	815	1 173	3 173	1 531	852	2 126
13	6 193	2 894	216	1 756	116	486	726	2 442	1 466	543	1 742
14	8 329	4 359	210	2 424	130	606	601	3 998	1 468	634	2 229
15	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
16	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
16 Q4	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17 Q1	4 523	3 249	219	80	105	77	794	411	1 388	82	2 643
Q2	4 158	2 703	139	147	103	4	1 062	351	1 401	3	2 403
Q3	3 806	2 694	142	148	102	8	711	145	1 417	3	2 241
Q4	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18 Q1	3 870	2 733	165	57	76	1	837	120	1 211	1	2 537
Q2	3 884	2 863	161	59	76	1	724	129	1 183	1	2 571
Q3	4 145	3 314	131	52	77	1	571	133	1 194	1	2 817
Q4	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19 Q1	6 781	4 334	220	51	69	411	1 696	1 634	1 254	411	3 483
Q2	8 510	3 994	102	44	70	2 778	1 523	1 228	1 244	2 778	3 260
Q3	9 266	4 010	132	46	74	3 341	1 663	1 484	1 258	3 341	3 182

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals														
		Total	Land				Complete buildings (b)									
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other	
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use			
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15		
09	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6	
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0	
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7	
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6	
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9	
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3	
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0	
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3	
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8	
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3	
16 Q4	349.2	347.5	36.3	26.5	9.4	0.4	22.0	9.4	8.7	0.7	1.6	0.6	1.0	8.1	2.9	
17 Q1	323.2	320.8	35.8	27.1	8.5	0.3	18.6	7.5	6.6	0.8	1.1	0.4	0.7	7.5	2.5	
Q2	328.7	325.5	43.2	32.3	10.5	0.4	19.2	7.7	7.2	0.5	1.3	0.5	0.8	6.9	3.3	
Q3	320.8	318.8	37.1	24.6	11.7	0.9	20.0	8.2	7.8	0.5	1.2	0.4	0.7	7.5	3.1	
Q4	410.3	408.4	44.0	29.0	14.4	0.6	30.3	9.8	9.1	0.6	1.7	0.7	1.0	15.0	3.9	
18 Q1	327.9	326.7	37.8	25.0	12.4	0.4	18.9	7.5	7.1	0.5	1.3	0.6	0.7	7.2	2.9	
Q2	343.6	342.2	36.1	24.3	11.5	0.3	19.0	8.1	7.5	0.6	1.3	0.4	0.8	7.0	2.7	
Q3	293.0	291.1	33.9	22.4	11.2	0.4	17.0	7.5	7.1	0.4	1.2	0.4	0.8	6.0	2.3	
Q4	372.2	365.5	38.8	24.7	13.6	0.5	22.2	8.9	8.3	0.6	1.4	0.5	0.8	9.5	2.4	
19 Q1	291.2	284.3	25.4	14.9	10.3	0.2	16.0	6.6	6.2	0.4	1.4	0.7	0.7	6.4	1.6	
Q2	321.7	314.0	26.8	16.6	10.0	0.3	16.7	7.3	6.8	0.4	1.0	0.4	0.6	6.5	1.9	
Q3	302.9	297.4	27.7	18.7	8.8	0.3	17.5	8.0	7.3	0.7	1.0	0.4	0.6	6.3	2.1	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
09	897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3
10	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7
16 Q4	285.7	179.0	132.3	46.7	5.2	20.4	81.1	3.1	0.4	1.7	45.7	40.7	5.1	0.4
17 Q1	263.6	170.3	127.4	42.8	3.9	18.6	70.9	2.5	0.3	2.4	38.3	32.5	5.8	0.4
Q2	258.8	179.0	131.1	47.8	4.0	20.7	55.1	4.0	0.3	3.1	37.4	30.9	6.5	1.0
Q3	257.7	179.0	126.6	52.4	4.8	20.5	53.4	3.6	0.4	1.9	36.1	29.8	6.3	1.1
Q4	328.9	229.6	162.8	66.9	5.5	22.9	70.8	4.8	0.4	1.9	41.6	34.7	6.9	0.8
18 Q1	265.5	187.0	136.2	50.8	4.5	19.0	54.9	4.0	0.4	1.2	39.3	32.7	6.6	0.4
Q2	283.5	197.4	143.8	53.6	4.9	21.6	59.7	3.1	0.5	1.4	42.7	33.2	9.5	0.8
Q3	236.8	166.3	118.5	47.8	3.4	17.7	49.5	2.9	0.4	2.0	34.9	29.0	5.9	0.2
Q4	300.5	204.1	148.3	55.8	5.2	24.4	66.8	3.7	0.4	6.7	41.3	34.0	7.3	0.3
19 Q1	239.7	174.2	125.0	49.2	3.6	18.5	43.4	2.8	0.3	6.9	35.8	27.8	8.0	0.3
Q2	267.0	191.9	139.4	52.5	3.8	19.6	51.7	3.1	0.3	7.7	34.0	24.1	9.9	0.2
Q3	249.8	176.5	124.7	51.8	3.6	17.7	52.0	2.2	0.3	5.4	28.6	19.9	8.7	0.3

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals:
amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals														
Total		Land					Complete buildings (a)									
		Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other		
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use				
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
09	569 853	564 495	162 611	138 105	12 722		11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10	449 910	444 832	109 318	89 698	8 939		10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11	384 656	377 258	106 255	96 310	7 439		2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12	336 412	333 558	75 997	67 406	8 024		567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13	264 625	259 490	53 399	45 526	7 664		209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217		594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426		405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299		255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345		216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618		165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
16 Q4	111 793	110 603	17 124	14 379	2 654		92	43 598	11 632	10 735	897	20 366	9 267	11 100	7 549	4 051
17 Q1	85 220	84 147	13 693	11 472	2 172		48	25 621	9 473	8 589	884	7 137	3 478	3 659	6 112	2 899
Q2	95 303	92 701	15 867	13 269	2 554		44	27 354	8 852	8 050	802	9 286	3 920	5 366	6 281	2 935
Q3	99 084	97 541	13 538	10 754	2 736		47	32 415	8 733	8 143	590	12 663	3 936	8 726	7 599	3 421
Q4	142 091	140 545	20 523	16 564	3 884		76	52 355	12 996	12 279	717	21 935	10 176	11 759	11 668	5 756
18 Q1	102 418	100 984	14 274	11 064	3 173		36	32 282	9 547	8 803	744	12 061	4 378	7 683	6 994	3 680
Q2	107 367	105 653	14 133	11 037	3 069		28	33 046	11 441	10 560	881	12 103	4 092	8 011	6 815	2 687
Q3	91 399	87 689	12 518	9 289	3 193		36	28 613	9 510	8 613	898	11 168	3 428	7 740	5 639	2 295
Q4	121 103	118 780	17 285	13 037	4 183		66	35 661	15 985	14 844	1 142	7 804	5 546	2 258	8 184	3 687
19 Q1	96 499	94 571	12 206	9 364	2 804		38	26 713	10 740	9 810	930	7 454	5 020	2 434	6 059	2 461
Q2	96 055	93 711	10 273	7 305	2 896		72	24 959	11 028	10 138	890	6 033	3 854	2 179	6 078	1 820
Q3	88 836	87 204	9 464	6 917	2 523		24	26 500	11 000	9 992	1 007	7 282	4 918	2 364	5 554	2 663

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals:
amount of appraisals

BE

EUR millions

	Property appraisals									Non-property assets (e)	Memorandum items:			
	Properties							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
09	208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114
10	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856
11	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724
12	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301
16 Q4	39 406	29 679	18 180	11 499	1 812	5 441	2 474	9 945	529	1 190	23 450	19 625	3 825	359
17 Q1	36 386	28 580	18 059	10 521	1 219	4 567	2 020	7 908	539	1 073	21 484	17 194	4 291	77
Q2	38 862	30 464	18 590	11 874	1 192	4 971	2 235	10 194	424	2 602	18 702	14 104	4 599	115
Q3	40 893	30 971	17 762	13 209	1 509	6 241	2 172	10 223	473	1 544	16 351	11 715	4 636	104
Q4	53 625	40 754	23 916	16 838	2 106	7 624	3 142	13 494	548	1 545	32 592	27 409	5 183	159
18 Q1	41 633	33 094	20 521	12 573	1 355	5 025	2 159	12 002	793	1 433	37 437	32 391	5 046	101
Q2	45 473	35 945	22 317	13 628	1 323	6 007	2 198	12 380	620	1 714	23 970	17 080	6 890	120
Q3	36 926	29 925	17 995	11 930	995	4 058	1 948	9 091	542	3 710	24 705	19 103	5 601	28
Q4	48 188	37 993	23 673	14 320	1 863	5 678	2 653	17 148	499	2 323	30 995	25 004	5 991	53
19 Q1	40 563	32 993	20 507	12 486	1 330	4 326	1 914	14 586	502	1 928	25 820	19 940	5 880	82
Q2	45 538	36 622	23 053	13 569	1 425	5 363	2 128	12 409	532	2 345	23 237	16 499	6 738	71
Q3	41 712	33 464	20 182	13 282	1 606	4 468	2 173	9 072	457	1 632	23 123	16 387	6 737	50

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals:
usable area
Property appraisals

BE

hectares

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14	
09	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441
16 Q4	271 717	262 647	16 925	243 097	2 625	3 988	951	874	77	791	362	428	1 861	386
17 Q1	176 719	168 789	13 565	154 049	1 175	3 106	781	698	83	445	198	246	1 609	272
Q2	208 299	200 058	14 314	184 621	1 123	3 065	697	638	59	472	181	292	1 586	310
Q3	213 709	205 037	11 899	191 309	1 830	3 467	611	565	47	566	180	385	1 981	308
Q4	289 141	278 174	20 932	255 177	2 064	4 610	924	874	50	905	357	548	2 350	431
18 Q1	259 508	250 501	12 170	237 544	786	3 564	724	673	51	741	272	470	1 799	300
Q2	222 588	212 818	12 636	199 735	447	4 102	802	719	83	666	208	458	2 326	307
Q3	200 389	192 992	11 161	181 175	655	2 963	673	623	50	466	173	293	1 428	396
Q4	259 649	249 315	13 778	234 627	911	4 224	1 053	990	63	473	253	220	2 259	439
19 Q1	207 593	199 729	9 945	189 075	708	2 953	699	645	53	399	237	163	1 540	315
Q2	186 795	178 263	8 976	168 451	836	3 186	728	670	58	373	208	165	1 831	254
Q3	170 332	162 768	10 045	152 424	299	2 869	740	683	57	411	245	166	1 461	258

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

BE					Property applications				hectares
	Properties								Economic activity (c)
	Total	Housing			Offices	Business premises	Other		
		Total	Apartments	Single-family houses					
	15=16+ 19 a 21	16=17+18	17	18	19	20	21	22	
09	12 587	9 573	5 200	4 373	168	1 074	1 772	12 845	
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793	
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126	
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110	
13	7 869	5 226	2 869	2 356	176	1 065	1 403	4 594	
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060	
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501	
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963	
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774	
18	14 466	10 078	5 627	4 451	352	1 742	2 294	7 191	
16 Q4	3 514	2 335	1 344	992	101	441	638	1 567	
17 Q1	3 207	2 201	1 293	908	77	395	533	1 617	
Q2	3 507	2 370	1 328	1 041	81	461	596	1 668	
Q3	3 487	2 412	1 285	1 127	87	441	547	1 719	
Q4	4 587	3 096	1 681	1 415	123	547	821	1 770	
18 Q1	3 623	2 557	1 379	1 177	86	408	572	1 821	
Q2	3 754	2 592	1 472	1 120	87	473	601	1 915	
Q3	3 111	2 205	1 228	976	67	363	477	1 324	
Q4	3 979	2 723	1 547	1 177	113	499	644	2 131	
19 Q1	3 280	2 337	1 294	1 044	81	372	489	1 631	
Q2	3 700	2 653	1 476	1 177	84	431	532	1 646	
Q3	3 460	2 501	1 422	1 079	79	356	524	1 235	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals:
average value of m2 (a)

Appraisal activity information																EUR
BE																
	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	159	2.7	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10	139	2.2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11	130	2.2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12	109	2.0	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13	84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18	89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
16 Q4	85	1.1	1 093	1 223	1 228	1 170	2 575	2 557	2 591	406	1 121	1 271	1 353	1 159	1 798	1 235
17 Q1	85	1.4	825	1 213	1 231	1 064	1 605	1 753	1 485	380	1 135	1 299	1 397	1 159	1 574	1 155
Q2	93	1.4	892	1 270	1 263	1 354	1 966	2 172	1 839	396	1 108	1 285	1 399	1 140	1 467	1 079
Q3	90	1.4	935	1 428	1 442	1 257	2 239	2 182	2 266	384	1 173	1 284	1 382	1 172	1 735	1 415
Q4	79	1.5	1 136	1 407	1 405	1 434	2 423	2 850	2 145	497	1 169	1 316	1 423	1 190	1 709	1 395
18 Q1	91	1.3	906	1 318	1 309	1 447	1 627	1 611	1 636	389	1 149	1 294	1 488	1 068	1 576	1 232
Q2	87	1.5	806	1 426	1 469	1 055	1 817	1 968	1 748	293	1 211	1 387	1 516	1 216	1 525	1 270
Q3	83	1.8	966	1 413	1 382	1 793	2 397	1 987	2 639	395	1 187	1 357	1 465	1 222	1 496	1 119
Q4	95	1.8	844	1 518	1 499	1 808	1 651	2 190	1 028	362	1 211	1 395	1 530	1 217	1 652	1 139
19 Q1	94	1.5	905	1 537	1 520	1 743	1 866	2 121	1 495	393	1 237	1 411	1 585	1 196	1 649	1 163
Q2	81	1.7	784	1 516	1 513	1 548	1 619	1 855	1 321	332	1 231	1 380	1 562	1 153	1 705	1 243
Q3	69	1.7	924	1 487	1 463	1 782	1 774	2 007	1 428	380	1 205	1 338	1 419	1 231	2 030	1 255

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.34 Breakdown of customers and appraisal purpose
number of appraisals

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
09	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
15 H2	526.9	332.5	13.0	40.1	141.3	524.0	...	...	...	...
16 H1	552.2	376.8	5.6	52.0	117.8	547.9	...	...	...	...
H2	635.9	403.9	15.0	4.9	212.1	632.7	...	...	...	...
17 H1	651.9	435.4	8.3	30.8	177.3	646.3	...	...	...	...
H2	731.1	565.2	10.6	28.1	127.3	727.3	...	...	...	...
18 H1	671.5	482.3	11.6	37.8	139.8	668.9	...	...	...	...
H2	665.2	465.7	16.1	51.9	131.6	656.6	...	...	...	...
19 H1	612.9	438.9	12.3	36.3	125.4	598.3	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.35 Breakdown of customers and appraisal purpose:
amount of appraisals

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
15 H2	189 504	96 609	7 183	11 555	74 157	184 719	...	...	...	...
16 H1	177 796	98 755	3 442	9 353	66 245	174 187	...	...	...	...
H2	207 814	106 490	14 416	4 575	82 332	204 708	...	...	...	...
17 H1	180 523	105 213	3 442	8 167	63 702	176 848	...	...	...	...
H2	241 175	142 814	8 252	7 435	82 675	238 086	...	...	...	...
18 H1	209 785	127 503	3 650	9 796	68 835	206 638	...	...	...	...
H2	212 502	122 080	5 872	9 740	74 810	206 469	...	...	...	...
19 H1	192 555	113 079	4 691	11 235	63 549	188 282	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.36 Geographic distribution of the
property appraisals: number of appraisals and amount

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
15 H2	524.0	523.4	0.6	45.1	27.1	122.0	329.3	184 719	183 706	1 012	44 592	11 487	43 686	83 941
16 H1	547.9	547.1	0.8	44.0	30.2	131.7	341.2	174 187	173 565	623	35 556	12 098	41 260	84 650
H2	632.7	632.3	0.4	48.9	33.0	149.7	400.7	204 708	203 390	1 318	45 591	12 158	47 287	98 354
17 H1	646.3	646.1	0.2	50.0	34.7	153.8	407.7	176 848	176 560	288	33 206	11 789	44 957	86 608
H2	727.3	727.1	0.2	54.8	39.5	176.0	456.9	238 086	235 800	2 286	53 124	13 996	55 197	113 484
18 H1	668.9	668.8	0.1	56.1	39.0	169.9	403.9	206 638	205 621	1 017	40 115	15 893	52 857	96 755
H2	656.6	656.5	0.1	60.5	37.9	157.5	400.5	206 469	205 077	1 392	36 742	12 665	48 413	107 256
19 H1	598.3	597.8	0.5	55.3	34.3	142.5	365.7	188 282	187 415	867	40 526	12 138	45 971	88 780

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.37 Geographic breakdown of housing appraisals:
number of appraisals and amount

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
09	715.1	714.5	0.6	67.1	39.8	169.4	438.1	173 380	173 016	365	23 769	9 258	40 366	99 622
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
15 H2	264.6	264.4	0.3	26.6	14.6	63.1	160.0	45 664	45 624	40	7 032	2 366	10 479	25 747
16 H1	309.0	308.8	0.2	29.0	18.0	76.2	185.7	51 502	51 475	27	7 914	2 694	12 413	28 453
H2	324.1	323.9	0.2	29.2	18.2	76.6	200.0	53 508	53 437	71	8 095	2 790	12 690	29 862
17 H1	349.3	349.2	0.1	33.4	20.5	84.4	210.9	59 044	59 029	15	9 541	3 215	13 856	32 417
H2	408.6	408.6	0.1	35.9	23.5	101.7	247.4	71 725	71 671	54	10 828	3 753	16 915	40 175
18 H1	384.5	384.4	0.0	37.5	23.9	98.6	224.5	69 039	69 029	10	11 566	3 860	16 744	36 859
H2	370.4	370.3	0.1	36.4	22.6	91.6	219.7	67 918	67 902	15	11 344	3 807	16 253	36 499
19 H1	366.1	365.8	0.3	35.7	22.2	89.7	218.2	69 615	69 542	74	12 224	4 034	16 119	37 165

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9
16	246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0
17	278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0
18	267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4	21.5	48.1	9.1	173.6	55.3	14.0	44.5	171.8
15 H2	112.5	14.2	8.3	14.4	24.8	5.7	25.2	23.9	91.8	9.2	18.6	3.4	66.1	19.7	5.2	15.7	64.8
16 H1	114.5	13.9	8.1	14.9	25.4	5.4	25.0	24.7	95.1	8.4	23.5	4.2	64.8	23.6	6.2	18.3	71.1
H2	132.1	15.7	9.7	16.8	31.6	6.4	36.3	33.1	102.8	9.2	29.3	4.8	74.4	25.2	7.6	18.4	78.9
17 H1	131.6	16.9	9.7	16.5	27.8	7.1	37.0	29.7	114.1	9.4	27.3	5.4	75.5	28.6	6.7	20.2	82.6
H2	147.2	21.1	13.2	20.4	32.6	7.2	33.4	31.8	128.0	10.2	27.5	4.6	80.7	37.1	7.5	20.2	104.4
18 H1	133.9	18.3	12.6	18.0	29.4	7.7	34.7	30.8	115.8	11.4	24.2	4.7	84.7	26.4	7.3	22.4	86.4
H2	133.2	17.9	11.1	17.2	28.9	7.6	31.8	31.7	106.6	10.1	23.9	4.5	89.0	28.9	6.7	22.1	85.4
19 H1	124.1	16.6	11.8	14.7	23.1	7.0	27.8	29.1	99.5	12.6	24.2	4.0	81.4	22.5	6.8	21.7	71.0

See notes at the end of the chapter

**9.38 Geographic breakdown of property appraisals by
Regional (Autonomous) Government:
number in thousands (a)**

Number in thousands

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Canta- bria	Castilla La Mancha	Castilla y León	Cataluña	Extre- madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863
16	55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699
17	56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434
18	72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947
15 H2	22 980	4 351	2 546	8 396	9 035	1 584	5 777	6 145	35 133	1 974	5 537	1 021	47 947	4 875	1 765	8 052	16 587
16 H1	25 830	4 343	2 937	7 875	7 811	1 481	5 777	5 822	32 831	1 997	5 161	1 025	40 384	4 711	1 988	8 074	15 518
H2	29 368	4 869	2 814	8 634	9 231	1 603	7 803	7 686	37 146	2 312	6 678	1 248	51 832	4 872	2 070	8 044	17 181
17 H1	24 299	4 681	2 106	9 099	8 732	1 915	5 920	6 386	35 057	2 054	5 849	1 204	38 338	4 972	1 998	8 358	15 591
H2	32 057	6 097	3 415	11 421	10 905	2 059	7 448	8 038	49 260	2 379	6 061	1 273	55 344	6 227	2 603	9 370	21 843
18 H1	36 850	5 689	3 062	10 811	9 625	2 227	6 984	7 039	39 249	2 819	5 604	1 156	48 716	4 729	2 376	9 995	20 005
H2	35 361	5 369	2 760	11 046	10 233	1 617	5 120	6 875	36 202	2 503	5 666	834	41 249	5 160	2 242	9 273	16 942
19 H1	36 016	4 106	2 504	9 387	9 082	1 832	5 422	6 554	37 484	2 584	5 518	906	45 989	4 072	2 076	8 946	16 260

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.40 Geographic breakdown of housing appraisals by
Regional (Autonomous) Government:
number of appraisals (a)

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	134.1	17.5	12.0	20.7	29.2	9.2	29.3	31.3	112.5	12.5	29.5	5.6	101.8	27.8	11.4	27.1	103.1
10	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
18	151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8	11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5
15 H2	52.6	6.5	4.0	8.2	11.5	3.0	11.9	9.9	50.9	4.0	9.0	1.4	37.0	9.5	2.7	8.5	33.7
16 H1	63.6	7.2	4.5	9.4	13.6	3.1	13.0	12.2	59.4	4.4	11.6	2.1	39.9	12.5	3.3	10.9	38.0
H2	65.7	7.6	4.7	9.3	15.4	3.3	16.2	13.8	59.5	4.5	13.3	2.2	40.9	12.5	3.5	9.9	41.7
17 H1	69.1	8.1	4.8	10.1	14.4	4.1	16.2	13.2	69.4	4.7	12.6	2.3	46.6	14.1	3.4	11.8	44.2
H2	74.6	9.5	7.8	13.0	16.7	4.4	16.6	15.3	80.2	5.0	14.6	2.1	51.1	20.5	3.9	11.2	61.9
18 H1	76.3	9.4	6.5	10.6	16.1	4.3	16.6	14.8	76.0	5.5	12.0	2.5	54.1	13.9	4.1	13.5	48.4
H2	74.8	8.6	6.0	10.3	16.1	4.4	15.7	15.4	65.9	5.5	12.1	2.1	53.2	15.7	3.8	12.5	48.2
19 H1	77.6	8.8	6.7	9.5	13.4	4.5	15.6	15.7	66.4	7.1	13.0	2.1	52.1	13.0	3.9	13.6	42.7

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.41 Geographic breakdown of housing appraisals by
Regional(Autonomous) Government:
amount (a)

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre- madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
09	29 295	3 713	2 312	7 551	5 815	2 040	5 433	6 352	33 496	1 906	5 486	1 263	32 080	5 193	2 372	8 616	20 093
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
18	22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590
15 H2	7 933	862	584	2 844	1 628	512	1 371	1 243	9 470	449	1 308	183	9 470	1 145	431	1 927	4 266
16 H1	9 019	914	656	3 128	1 926	534	1 542	1 599	11 176	495	1 648	232	9 577	1 392	497	2 445	4 693
H2	9 279	974	699	3 222	2 148	585	1 789	1 776	11 097	512	1 918	245	9 854	1 403	524	2 242	5 168
17 H1	10 302	1 040	690	3 518	2 043	672	1 757	1 712	13 171	516	1 764	258	11 582	1 453	519	2 669	5 362
H2	11 106	1 268	1 161	4 580	2 526	761	1 830	2 050	16 935	576	2 176	245	13 233	2 289	676	2 647	7 613
18 H1	11 398	1 215	959	4 117	2 436	704	1 911	1 930	15 467	607	1 864	297	14 400	1 566	675	3 205	6 279
H2	11 458	1 185	887	3 893	2 520	747	1 873	1 992	14 648	615	1 845	254	14 294	1 777	633	2 969	6 311
19 H1	12 202	1 235	954	3 559	2 244	761	1 880	2 054	15 328	777	1 919	248	14 945	1 553	684	3 185	6 014

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Total assets= liabilities 1=2+3+7 =8 a 10	Assets						Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals	No of offices	
		Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items						
			Total	Debtors	Short term financial investment and cash										
		2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	1 760	8 407	550	298
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	1 660	8 162	527	288
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	1 577	7 767	502	276
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	1 430	6 828	597	237
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Finan- cial expen- ses	Gains or losses on financial transac- tions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
	of which: property appraisals services rendered	of which: independent professional services	Before tax	After tax									
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36

- a. The detail by Regional (Autonomous) Government is given in Table 9.38.
- b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37

- a. The detail by Regional (Autonomous) Government is given in Table 9.40.
- b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38

- a. The total is given in column 2 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.39

- a. The total is given in column 9 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.40

- a. The total is given in column 2 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.41

- a. The total is given in column 9 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.42

a. Number of institutions sending information on their activity and financial statements.

Table 9.43

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet	Techni- cal provi- sions	Private insurance corpora- tions	Techni- cal provi- sions	Non-profit insurance entities				Insurance Compensa- tion Consortium	Techni. provi- sions	External pension funds Law 8/1987	Own funds
					Total	Techni. provis.	DGSFP supervi- sion (1)	Reg.Gvt. supervi- sion				
	1=3+5+9+11	2=4+6+ 10+12	3	4	5=7+8				6	7	8	9
	96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabi- lities	Assets						Liabilities								
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reser- ves	Other liabi- lities	
		Fixed income	Equi- ties	Other financ. invest.				Total	Private insuran. corpora.	Non- profit insur.	Insurance Compensa. Consortium	Pensions funds				
	1=2a7= 8+13a15	2	3	4	5	6	7	8=9+10+ 11+12	9	10	11	12	13	14	15	
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150	
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438	
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610	
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228	
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079	
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467	
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766	
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129	
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955	
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698	
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305	
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514	
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886	
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595	
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...	
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...	

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1) Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
								Total	Life insuran ce	Other			
		Fixed income	Equi- ties	Other financ. invest.									
		2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 Q1	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 Q1	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 Q1	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 Q1	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
								Total	Life insuran ce	Other			
		2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
		2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasu- ry	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Employ ment	Associa- tes	Indivi- duals			
		2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP		
			Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments			
				Total	Consolida- tion within each Gene- ral Govern- ment own sub-sectors	Consolida- tion be- tween dif- ferent Gene- ral Govern- ment subsectors	Total	Held by General Govern- ment	Rest				
1		2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12	
00		-7 520	453 047	78 490	18 355	-	18 355	40 440	10 391	30 049	19 695	374 557	647 851
01		-3 189	456 605	77 721	19 187	-	19 187	37 218	10 337	26 881	21 316	378 883	700 993
02		-2 374	481 484	97 339	23 999	-	23 999	43 498	10 345	33 153	29 842	384 145	749 552
03		-3 009	481 415	98 640	28 120	-	28 120	44 544	11 658	32 886	25 976	382 775	802 266
04		-941	505 996	116 108	36 581	-	36 581	45 837	11 333	34 504	33 690	389 888	859 437
05		11 421	523 019	129 540	39 978	-	39 978	53 691	12 696	40 995	35 870	393 479	927 357
06		21 322	516 307	124 175	39 066	-	39 066	64 378	13 237	51 141	20 731	392 132	1 003 823
07		20 287	513 038	128 376	42 720	-	42 720	74 594	13 867	60 727	11 062	384 662	1 075 539
08		-50 731	598 099	157 478	51 679	-	51 679	80 308	14 574	65 734	25 490	440 621	1 109 541
09		-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 069 323
10		-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 072 709
11		-103 606	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 063 763
12		-110 696	1 191 959	302 050	186 623	64 995	121 627	108 527	39 789	68 737	6 901	889 909	1 031 099
13		-71 791	1 360 519	383 207	231 327	89 378	141 949	101 258	37 418	63 840	50 621	977 312	1 020 348
14		-61 056	1 523 154	483 766	244 502	89 039	155 463	100 703	36 346	64 357	138 561	1 039 388	1 032 158
15		-55 786	1 515 286	445 207	210 652	25 890	184 761	101 659	38 149	63 509	132 897	1 070 080	1 077 590
16		-47 953	1 556 546	451 992	211 510	21 335	190 175	94 919	35 401	59 517	145 563	1 045 554	1 113 840
17		-35 138	1 612 255	467 157	229 746	18 843	210 904	100 599	34 893	65 706	136 812	1 145 098	1 161 878
18	P	-30 495	1 665 173	491 825	252 624	18 353	234 271	107 583	31 148	76 435	131 618	1 173 348	1 202 193
18 Q4	P	-15 903	1 665 173	491 825	252 624	18 353	234 271	107 583	31 148	76 435	131 618	1 173 348	1 202 193
19 Q1	P	-4 505	1 709 592	509 101	253 079	17 835	235 244	97 908	34 090	63 818	158 114	1 200 491	1 213 397
Q2	P	-22 671	1 776 379	565 029	258 943	18 864	240 079	106 647	31 399	75 248	199 439	1 211 350	1 224 369
Q3	A	8 790	1 779 912	572 157	260 960	18 789	242 171	99 471	31 398	68 073	211 726	1 207 755	1 233 792

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP		
			Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments			
				Total	Consolida- tion within each General Government own sub-sectors	Consolida- tion be- tween dif- ferent Gen- eral Govern- ment subsectors	Total	Held by General Government	Rest				
1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12		
00		-1.2	69.9	12.1	2.8	-	2.8	6.2	1.6	4.6	3.0	57.8	647 851
01		-0.5	65.1	11.1	2.7	-	2.7	5.3	1.5	3.8	3.0	54.0	700 993
02		-0.3	64.2	13.0	3.2	-	3.2	5.8	1.4	4.4	4.0	51.2	749 552
03		-0.4	60.0	12.3	3.5	-	3.5	5.6	1.5	4.1	3.2	47.7	802 266
04		-0.1	58.9	13.5	4.3	-	4.3	5.3	1.3	4.0	3.9	45.4	859 437
05		1.2	56.4	14.0	4.3	-	4.3	5.8	1.4	4.4	3.9	42.4	927 357
06		2.1	51.4	12.4	3.9	-	3.9	6.4	1.3	5.1	2.1	39.1	1 003 823
07		1.9	47.7	11.9	4.0	-	4.0	6.9	1.3	5.6	1.0	35.8	1 075 539
08		-4.6	53.9	14.2	4.7	-	4.7	7.2	1.3	5.9	2.3	39.7	1 109 541
09		-11.3	70.4	17.2	5.9	-	5.9	8.2	1.3	6.9	3.0	53.3	1 069 323
10		-9.5	77.0	16.5	7.4	0.0	7.4	9.6	2.1	7.5	-0.5	60.5	1 072 709
11		-9.7	90.3	20.4	7.6	0.0	7.6	12.7	4.1	8.6	0.2	69.9	1 063 763
12		-10.7	115.6	29.3	18.1	6.3	11.8	10.5	3.9	6.7	0.7	86.3	1 031 099
13		-7.0	133.3	37.6	22.7	8.8	13.9	9.9	3.7	6.3	5.0	95.8	1 020 348
14		-5.9	147.6	46.9	23.7	8.6	15.1	9.8	3.5	6.2	13.4	100.7	1 032 158
15		-5.2	140.6	41.3	19.5	2.4	17.1	9.4	3.5	5.9	12.3	99.3	1 077 590
16		-4.3	139.7	40.6	19.0	1.9	17.1	8.5	3.2	5.3	13.1	99.2	1 113 840
17		-3.0	138.8	40.2	19.8	1.6	18.2	8.7	3.0	5.7	11.8	98.6	1 161 878
18	P	-2.5	138.5	40.9	21.0	1.5	19.5	8.9	2.6	6.4	10.9	97.6	1 202 193
18 Q4	P	-1.3	138.5	40.9	21.0	1.5	19.5	8.9	2.6	6.4	10.9	97.6	1 202 193
19 Q1	P	-0.4	140.9	42.0	20.9	1.5	19.4	8.1	2.8	5.3	13.0	98.9	1 213 397
Q2	P	-1.8	145.1	46.1	21.1	1.5	19.6	8.7	2.6	6.1	16.3	98.9	1 224 369
Q3	A	0.7	144.3	46.4	21.2	1.5	19.6	8.1	2.5	5.5	17.2	97.9	1 233 792

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a).
by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

	Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
	Total	Central Govern- ment	Regional (Auto- nomous) Govern- ments	Local Govern- ments	Social Security Funds	Total	Central Govern- ment	Regional (Auto- nomous) Govern- ments	Local Govern- ments	Social Security Funds	
	1= 2a5	2	3	4	5	6=7a10	7	8	9	10	
00	-7 520	-7 867	-3 226	584	2 989	-1.2	-1.2	-0.5	0.1	0.5	647 851
01	-3 189	-4 353	-4 345	-256	5 765	-0.5	-0.6	-0.6	-0.0	0.8	700 993
02	-2 374	-3 874	-3 668	-860	6 028	-0.3	-0.5	-0.5	-0.1	0.8	749 552
03	-3 009	-5 227	-3 843	-1 903	7 964	-0.4	-0.7	-0.5	-0.2	1.0	802 266
04	-941	-8 941	-702	112	8 590	-0.1	-1.0	-0.1	0.0	1.0	859 437
05	11 421	4 648	-2 754	-548	10 075	1.2	0.5	-0.3	-0.1	1.1	927 357
06	21 322	8 116	-649	759	13 096	2.1	0.8	-0.1	0.1	1.3	1 003 823
07	20 287	13 262	-3 479	-3 338	13 842	1.9	1.2	-0.3	-0.3	1.3	1 075 539
08	-50 731	-33 616	-19 159	-5 375	7 419	-4.6	-3.0	-1.7	-0.5	0.7	1 109 541
09	-120 576	-100 391	-21 904	-5 910	7 629	-11.3	-9.4	-2.0	-0.6	0.7	1 069 323
10	-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.9	-3.8	-0.7	-0.2	1 072 709
11	-103 606	-38 997	-54 861	-8 506	-1 242	-9.7	-3.7	-5.2	-0.8	-0.1	1 063 763
12	-110 696	-83 415	-20 573	3 307	-10 015	-10.7	-8.1	-2.0	0.3	-1.0	1 031 099
13	-71 791	-49 755	-16 376	5 689	-11 349	-7.0	-4.9	-1.6	0.6	-1.1	1 020 348
14	-61 056	-37 205	-18 696	5 452	-10 607	-5.9	-3.6	-1.8	0.5	-1.0	1 032 158
15	-55 786	-28 717	-18 861	4 645	-12 853	-5.2	-2.7	-1.8	0.4	-1.2	1 077 590
16	-47 953	-28 047	-9 491	6 986	-17 401	-4.3	-2.5	-0.9	0.6	-1.6	1 113 840
17	-35 138	-21 066	-4 165	6 868	-16 775	-3.0	-1.8	-0.4	0.6	-1.4	1 161 878
18	P -30 495	-15 920	-3 326	6 120	-17 369	-2.5	-1.3	-0.3	0.5	-1.4	1 202 193
18 Q4	P -15 903	-1 989	-4 917	2 457	-11 454	-1.3	-0.2	-0.4	0.2	-1.0	314 899
19 Q1	P -4 505	-6 868	-1 714	-155	4 232	-0.4	-0.6	-0.1	-0.0	0.3	298 005
Q2	P -22 671	-4 740	-6 819	-83	-11 029	-1.8	-0.4	-0.6	-0.0	-0.9	315 322
Q3	A 8 790	1 055	4 849	2 779	107	0.7	0.1	0.4	0.2	0.0	305 566

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the
excessive deficit procedure (EDP). Amounts

EUR millions

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consoli- dation between differ- ent Gen- eral Gov- ernment units	Debt according to the EDP				
	Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds		Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds
	1=2a5	2	3	4	5	6	7	8	9		11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	15=5-9
00	453 047	344 627	48 058	28 554	31 809	29 813	8 583	8 761	12 977	18 355	374 557	314 814	39 474	19 793	18 832
01	456 605	345 196	51 143	29 196	31 070	29 706	7 436	9 026	12 365	19 187	378 883	315 490	43 706	20 170	18 704
02	481 484	361 242	57 141	31 397	31 704	39 667	10 670	9 875	13 127	23 999	384 145	321 575	46 471	21 522	18 577
03	481 415	356 651	61 782	33 147	29 835	36 148	12 754	10 233	11 385	28 120	382 775	320 503	49 028	22 914	18 450
04	505 996	375 476	66 172	34 965	29 384	43 537	14 118	10 811	11 061	36 581	389 888	331 939	52 054	24 153	18 323
05	523 019	379 894	74 965	39 125	29 035	48 097	17 085	13 591	10 789	39 978	393 479	331 797	57 880	25 535	18 246
06	516 307	365 218	80 722	42 499	27 868	38 849	21 597	14 965	9 699	39 066	392 132	326 369	59 126	27 534	18 169
07	513 038	350 143	87 184	46 318	29 393	31 274	25 224	16 933	12 225	42 720	384 662	318 869	61 960	29 385	17 169
08	598 099	417 541	102 136	50 768	27 654	48 681	27 639	18 993	10 486	51 679	440 621	368 860	74 497	31 775	17 169
09	753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10	826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11	960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12	1 191 959	874 254	226 013	62 771	28 921	113 092	36 830	18 768	11 733	121 627	889 909	761 163	189 183	44 003	17 188
13	1 360 519	1 022 819	249 837	59 475	28 388	173 374	39 317	17 365	11 201	141 949	977 312	849 445	210 520	42 109	17 187
14	1 523 154	1 163 465	275 000	56 107	28 582	262 072	37 059	17 778	11 394	155 463	1 039 388	901 393	237 941	38 329	17 188
15	1 515 286	1 134 687	295 718	53 222	31 659	195 403	32 458	18 113	14 471	184 761	1 070 080	939 284	263 260	35 109	17 188
16	1 556 546	1 168 594	306 431	50 176	31 346	200 229	29 436	17 979	14 173	190 175	1 104 554	968 364	276 995	32 197	17 173
17 Q4	1 612 255	1 206 870	314 762	47 946	42 678	195 414	26 644	18 911	15 285	210 904	1 145 098	1 011 456	288 119	29 034	27 393
18 Q1	P 1 645 044	1 238 194	315 395	48 542	42 912	209 191	25 706	19 592	15 549	212 876	1 162 130	1 029 004	289 689	28 950	27 363
Q2	P 1 655 563	1 227 070	318 674	50 669	59 151	192 179	25 288	21 298	24 263	226 563	1 165 973	1 034 891	293 386	29 371	34 888
Q3	P 1 648 510	1 230 506	316 582	49 599	51 823	181 768	24 140	21 610	16 960	226 283	1 177 749	1 048 739	292 442	27 988	34 863
Q4	P 1 665 173	1 242 326	319 812	45 186	57 849	195 076	26 417	19 406	16 655	234 271	1 173 348	1 047 250	293 395	25 780	41 194
19 Q1	P 1 709 592	1 283 362	320 226	45 928	60 076	213 592	23 300	19 957	17 008	235 244	1 200 491	1 069 770	296 926	25 971	43 068
Q2	P 1 776 379	1 327 645	325 503	47 249	75 982	251 775	24 871	21 015	27 289	240 079	1 211 350	1 075 870	300 632	26 233	48 693
Q3	A 1 779 912	1 341 165	322 932	45 833	69 982	267 005	24 855	20 589	17 537	242 171	1 207 755	1 074 160	298 077	25 244	52 445

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consoli- dation between different General Government units	Debt according to the EDP					Memoran- dum item: GDP mp (EUR millions) (b)
	Total	Central government	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	Central government	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds		Total	Central government	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9		11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	15=5-9	16
00	69.9	53.2	7.4	4.4	4.9	4.6	1.3	1.4	2.0	2.8	57.8	48.6	6.1	3.1	2.9	647 851
01	65.1	49.2	7.3	4.2	4.4	4.2	1.1	1.3	1.8	2.7	54.0	45.0	6.2	2.9	2.7	700 993
02	64.2	48.2	7.6	4.2	4.2	5.3	1.4	1.3	1.8	3.2	51.2	42.9	6.2	2.9	2.5	749 552
03	60.0	44.5	7.7	4.1	3.7	4.5	1.6	1.3	1.4	3.5	47.7	39.9	6.1	2.9	2.3	802 266
04	58.9	43.7	7.7	4.1	3.4	5.1	1.6	1.3	1.3	4.3	45.4	38.6	6.1	2.8	2.1	859 437
05	56.4	41.0	8.1	4.2	3.1	5.2	1.8	1.5	1.2	4.3	42.4	35.8	6.2	2.8	2.0	927 357
06	51.4	36.4	8.0	4.2	2.8	3.9	2.2	1.5	1.0	3.9	39.1	32.5	5.9	2.7	1.8	1 003 823
07	47.7	32.6	8.1	4.3	2.7	2.9	2.3	1.6	1.1	4.0	35.8	29.6	5.8	2.7	1.6	1 075 539
08	53.9	37.6	9.2	4.6	2.5	4.4	2.5	1.7	0.9	4.7	39.7	33.2	6.7	2.9	1.5	1 109 541
09	70.4	51.3	11.4	5.2	2.6	5.6	2.7	1.9	1.0	5.9	53.3	45.6	8.7	3.2	1.6	1 069 323
10	77.0	54.1	14.6	5.6	2.7	2.8	3.0	2.3	1.1	7.4	60.5	51.4	11.6	3.3	1.6	1 072 709
11	90.3	62.4	19.2	6.1	2.6	3.8	5.5	2.6	1.0	7.6	69.9	58.6	13.7	3.5	1.6	1 063 763
12	115.6	84.8	21.9	6.1	2.8	11.0	3.6	1.8	1.1	11.8	86.3	73.8	18.3	4.3	1.7	1 031 099
13	133.3	100.2	24.5	5.8	2.8	17.0	3.9	1.7	1.1	13.9	95.8	83.3	20.6	4.1	1.7	1 020 348
14	147.6	112.7	26.6	5.4	2.8	25.4	3.6	1.7	1.1	15.1	100.7	87.3	23.1	3.7	1.7	1 032 158
15	140.6	105.3	27.4	4.9	2.9	18.1	3.0	1.7	1.3	17.1	99.3	87.2	24.4	3.3	1.6	1 077 590
16	139.7	104.9	27.5	4.5	2.8	18.0	2.6	1.6	1.3	17.1	99.2	86.9	24.9	2.9	1.5	1 113 840
17 Q4	138.8	103.9	27.1	4.1	3.7	16.8	2.3	1.6	1.3	18.2	98.6	87.1	24.8	2.5	2.4	1 161 878
18 Q1	P 140.4	105.6	26.9	4.1	3.7	17.8	2.2	1.7	1.3	18.2	99.2	87.8	24.7	2.5	2.3	1 172 049
Q2	P 140.1	103.8	27.0	4.3	5.0	16.3	2.1	1.8	2.1	19.2	98.6	87.5	24.8	2.5	3.0	1 182 119
Q3	P 138.4	103.3	26.6	4.2	4.4	15.3	2.0	1.8	1.4	19.0	98.9	88.1	24.6	2.4	2.9	1 190 811
Q4	P 138.5	103.3	26.6	3.8	4.8	16.2	2.2	1.6	1.4	19.5	97.6	87.1	24.4	2.1	3.4	1 202 193
19 Q1	P 140.9	105.8	26.4	3.8	5.0	17.6	1.9	1.6	1.4	19.4	98.9	88.2	24.5	2.1	3.5	1 213 397
Q2	P 145.1	108.4	26.6	3.9	6.2	20.6	2.0	1.7	2.2	19.6	98.9	87.9	24.6	2.1	4.0	1 224 369
Q3	A 144.3	108.7	26.2	3.7	5.7	21.6	2.0	1.7	1.4	19.6	97.9	87.1	24.2	2.0	4.3	1 233 792

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds			
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPF, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government	
		2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12	
	10+13 1=4+7+													
00		374 557	314 814	17 169	297 645	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01		378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02		384 145	321 575	17 169	304 406	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
03		382 775	320 503	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04		389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05		393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06		392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07		384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08		440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09		569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10		649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11		743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12		889 909	761 163	61 833	699 329	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13		977 312	849 445	90 557	758 887	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14		1 039 388	901 393	114 599	786 794	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15		1 070 080	939 284	151 445	787 839	263 260	74	263 186	35 109	3	35 106	17 188	33 239	-16 051
16		1 104 554	968 364	174 159	794 205	276 995	6	276 989	32 197	5	32 191	17 173	16 004	1 169
17		1 145 098	1 011 456	201 706	809 750	288 119	6	288 113	29 034	1	29 033	27 393	9 191	18 202
18 Q2	P	1 165 973	1 034 891	217 414	817 477	293 386	6	293 380	29 371	1	29 370	34 888	9 142	25 746
Q3	P	1 177 749	1 048 739	219 716	829 023	292 442	5	292 437	27 988	1	27 987	34 863	6 560	28 303
Q4	P	1 173 348	1 047 250	228 137	819 113	293 395	5	293 390	25 780	1	25 779	41 194	6 127	35 067
19 Q1	P	1 200 491	1 069 770	229 091	840 679	296 926	5	296 920	25 971	1	25 970	43 068	6 146	36 922
Q2	P	1 211 350	1 075 870	235 042	840 829	300 632	5	300 627	26 233	1	26 232	48 693	5 031	43 662
Q3	A	1 207 755	1 074 160	240 164	833 996	298 077	5	298 072	25 244	1	25 244	52 445	2 001	50 444

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds			
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government	
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		57.8	48.6	2.7	45.9	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7
01		54.0	45.0	2.4	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4
02		51.2	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6
03		47.7	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
04		45.4	38.6	2.0	36.6	6.1	-	6.1	2.8	-	2.8	2.1	2.3	-0.1
05		42.4	35.8	1.9	33.9	6.2	-	6.2	2.8	-	2.8	2.0	2.5	-0.5
06		39.1	32.5	1.7	30.8	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07		35.8	29.6	1.6	28.1	5.8	-	5.8	2.7	-	2.7	1.6	2.4	-0.8
08		39.7	33.2	1.5	31.7	6.7	-	6.7	2.9	-	2.9	1.5	3.1	-1.6
09		53.3	45.6	1.6	44.0	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7
10		60.5	51.4	1.7	49.7	11.6	-	11.6	3.3	-	3.3	1.6	5.7	-4.1
11		69.9	58.6	1.7	56.9	13.7	-	13.7	3.5	-	3.5	1.6	5.9	-4.3
12		86.3	73.8	6.0	67.8	18.3	-	18.3	4.3	-	4.3	1.7	5.8	-4.1
13		95.8	83.3	8.9	74.4	20.6	-	20.6	4.1	-	4.1	1.7	5.0	-3.4
14		100.7	87.3	11.1	76.2	23.1	-	23.1	3.7	-	3.7	1.7	4.0	-2.3
15		99.3	87.2	14.1	73.1	24.4	0.0	24.4	3.3	0.0	3.3	1.6	3.1	-1.5
16		99.2	86.9	15.6	71.3	24.9	0.0	24.9	2.9	0.0	2.9	1.5	1.4	0.1
17 Q4		98.6	87.1	17.4	69.7	24.8	0.0	24.8	2.5	0.0	2.5	2.4	0.8	1.6
18 Q1	P	99.2	87.8	17.4	70.4	24.7	0.0	24.7	2.5	0.0	2.5	2.3	0.7	1.6
Q2	P	98.6	87.5	18.4	69.2	24.8	0.0	24.8	2.5	0.0	2.5	3.0	0.8	2.2
Q3	P	98.9	88.1	18.5	69.6	24.6	0.0	24.6	2.4	0.0	2.4	2.9	0.6	2.4
Q4	P	97.6	87.1	19.0	68.1	24.4	0.0	24.4	2.1	0.0	2.1	3.4	0.5	2.9
19 Q1	P	98.9	88.2	18.9	69.3	24.5	0.0	24.5	2.1	0.0	2.1	3.5	0.5	3.0
Q2	P	98.9	87.9	19.2	68.7	24.6	0.0	24.6	2.1	0.0	2.1	4.0	0.4	3.6
Q3	A	97.9	87.1	19.5	67.6	24.2	0.0	24.2	2.0	0.0	2.0	4.3	0.2	4.1

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
			3=4+5	4	5	6=7+10+	Total	Vis-à-vis other General Government units	Rest	10	11	12	13
00		12 334	7 520	9 898	282	9 617	-5 085	-6 042	388	-6 429	-669	-37	- 1 664
01		4 326	3 189	-1 022	626	-1 648	2 159	3 222	54	3 168	-680	-199	-184
02		5 262	2 374	15 272	4 822	10 451	-12 384	-4 635	-8	-4 627	-4 814	-1 084	-205
03		-1 370	3 009	1 519	5 409	-3 889	-5 899	-1 046	-1 313	268	-4 095	-793	- 35
04		7 113	941	19 011	8 105	10 905	-12 839	-1 295	325	-1 620	-8 430	-727	-2 387
05		3 591	-11 421	26 281	4 696	21 585	-11 269	-7 855	-1 363	-6 492	-3 333	64	-145
06		-1 347	-21 322	29 848	-410	30 257	-9 873	-10 687	-541	-10 146	951	-178	- 42
07		-7 470	-20 287	27 488	4 216	23 272	-14 671	-10 215	-630	-9 585	-3 586	-166	-295
08		55 959	50 731	21 171	9 647	11 523	-15 943	-5 714	-707	-5 007	-8 940	-352	-63
09		128 914	120 576	34 802	10 902	23 900	-26 464	-7 766	722	-8 487	-11 623	-129	-48
10		79 617	102 193	8 072	23 627	-15 555	-30 648	-14 641	-8 336	-6 305	-15 291	72	-967
11		93 891	103 606	19 726	22 948	-3 222	-29 442	-31 930	-21 145	-10 785	-1 803	337	849
12		146 866	110 696	116 077	100 792	15 284	-79 906	27 861	3 544	24 316	-104 337	313	-1 300
13		87 403	71 791	47 600	56 647	-9 047	-31 988	7 452	2 371	5 081	-59 018	281	-25 332
14		62 076	61 056	38 290	30 880	7 410	-37 270	553	1 072	-519	-31 952	113	-26
15		30 691	55 786	14 537	27 108	-12 572	-39 631	-957	-1 803	846	-25 305	-256	-2
16		34 474	47 953	-14 051	-3 694	-10 357	573	6 657	2 748	3 909	946	-81	-7 075
17		40 544	35 138	36 162	20 967	15 195	-30 756	-5 669	508	-6 177	-21 475	27	-3 639
18	P	28 250	30 495	29 331	19 051	10 280	-31 576	-7 000	3 745	-10 744	-22 795	-51	-1 730
18 Q4	P	-4 401	15 903	-1 425	3 689	-5 114	-18 879	-12 652	4 827	-17 479	-8 516	-167	- 2 455
19 Q1	P	27 142	4 505	14 566	3 514	11 052	8 071	9 613	-2 942	12 554	-572	-47	-922
Q2	P	10 859	22 671	4 427	3 193	1 233	-16 238	-8 777	2 691	-11 469	-5 885	-48	-1 528
Q3	A	-3 595	-8 790	2 195	2 000	195	2 999	7 163	0	7 162	-2 001	-2	-2 161

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Vis-à-vis other General Government units	Rest					
	1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00		1.9	1.2	1.5	0.0	1.5	-0.8	-0.9	0.1	-1.0	-0.1	-0.0	-	0.3
01		0.6	0.5	-0.1	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.0
02		0.7	0.3	2.0	0.7	1.4	-1.7	-0.6	-0.0	-0.6	-0.6	-0.1	-0.2	-0.0
03		-0.2	0.4	0.2	0.7	-0.5	-0.7	-0.1	-0.2	0.0	-0.5	-0.1	-	0.0
04		0.8	0.1	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.3
05		0.4	-1.2	2.8	0.5	2.4	-1.2	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.0
06		-0.1	-2.1	3.0	-0.0	3.1	-1.0	-1.1	-0.0	-1.0	0.1	-0.0	-	0.0
07		-0.7	-1.9	2.6	0.4	2.3	-1.4	-0.9	-0.1	-0.9	-0.3	-0.0	-0.0	-0.0
08		5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1
09		12.1	11.3	3.3	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6
10		7.4	9.5	0.8	2.2	-1.5	-2.9	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0
11		8.8	9.7	1.9	2.2	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3
12		14.2	10.7	11.3	9.7	1.5	-7.7	2.7	0.3	2.3	-10.1	0.0	-0.1	-0.2
13		8.6	7.0	4.7	5.5	-0.9	-3.1	0.7	0.2	0.5	-5.8	0.0	2.5	-0.6
14		6.0	5.9	3.7	3.0	0.7	-3.6	0.1	0.1	-0.0	-3.1	0.0	-0.0	-0.6
15		2.8	5.2	1.3	2.6	-1.2	-3.7	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2
16		3.1	4.3	-1.3	-0.3	-0.9	0.1	0.6	0.3	0.4	0.1	-0.0	0.0	-0.6
17		3.5	3.0	3.1	1.8	1.3	-2.6	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3
18	P	2.3	2.5	2.4	1.6	0.9	-2.6	-0.6	0.3	-0.9	-1.9	-0.0	-	-0.1
18 Q4	P	-0.4	1.3	-0.1	0.3	-0.4	-1.6	-1.1	0.4	-1.5	-0.7	-0.0	-	0.2
19 Q1	P	2.2	0.4	1.2	0.3	0.9	0.7	0.8	-0.2	1.0	-0.0	-0.0	-	-0.1
Q2	P	0.9	1.8	0.4	0.3	0.1	-1.3	-0.7	0.2	-0.9	-0.5	-0.0	-	-0.1
Q3	A	-0.3	-0.7	0.2	0.2	0.0	0.2	0.6	0.0	0.6	-0.2	-0.0	-	-0.2

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

	Total	By instrument										By counterpart sector		
		Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
		Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term								
	9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
00	9 898	11 095	8 351	716	58	658	130	-3 219	-	-122	1 300	9 920	282	-22
01	-1 022	-2 496	-17 060	782	75	708	1 229	-3 648	-	-131	3 243	-1 294	626	272
02	15 272	8 116	1 785	4 708	189	4 519	1 354	-1 799	-	-164	3 057	14 899	4 822	373
03	1 519	-4 203	1 767	4 091	-298	4 389	1 085	193	-	-171	523	1 549	5 409	-30
04	19 011	6 131	-1 817	9 358	1 019	8 339	1 586	-443	-	-123	2 502	17 883	8 105	1 128
05	26 281	11 377	-695	7 928	508	7 419	197	463	-	-7	6 323	22 161	4 696	4 120
06	29 848	13 343	1 780	9 545	-1 372	10 917	1 283	258	-	-3	5 422	19 724	-410	10 123
07	27 488	12 168	2 973	9 748	527	9 221	2 118	504	-	-9	2 960	20 945	4 216	6 543
08	21 171	819	740	19 159	510	18 649	2 706	838	-	27	-2 379	18 153	9 647	3 017
09	34 802	17 814	12 463	6 210	-38	6 248	8 253	344	-	45	2 136	43 597	10 902	-8 795
10	8 072	-24 635	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 567	10 783	23 627	-2 711
11	19 726	-17 606	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 151	14 321	22 948	5 405
12	116 077	7 170	3 584	-5 188	3 006	-8 194	109 438	3 484	-	165	1 008	100 804	100 792	15 272
13	47 600	-23 693	-6 893	-24 357	-3 370	-20 986	74 398	11 689	-	177	9 386	41 368	56 647	6 232
14	38 290	11 215	-2 062	-19 288	-1 863	-17 425	47 013	-1 621	-	-	970	37 294	30 880	996
15	14 537	1 528	67	-15 485	1 335	-16 820	33 775	-3 511	-	22	-1 793	19 032	27 108	-4 495
16	-14 051	-6 166	17 696	-23 933	-1 600	-22 333	20 481	-1 060	-	33	-3 406	-12 454	-3 694	-1 597
17	36 162	13 651	4 524	-6 719	3 216	-9 934	25 755	-1 323	-	-58	4 855	35 562	20 967	600
18	P 29 331	9 299	-3 974	-3 411	685	-4 097	26 308	-4	-	29	-2 889	28 235	19 051	1 096
18 Q4	P -1 425	-12 652	-15 572	-19	541	-560	8 643	-79	-	10	2 673	-4 507	3 689	3 082
19 Q1	P 14 566	16 243	19 565	-274	-5	-270	-296	138	-	-6	-1 239	16 020	3 514	-1 454
Q2	P 4 427	-1 580	-6 049	-52	-1 052	1 000	5 819	155	-	13	72	4 437	3 193	-11
Q3	A 2 195	5 443	4 653	-3 072	-2 258	-813	5 245	34	-	15	-5 469	2 177	2 000	19

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

	Total	By instrument									By counterpart sector			
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Financial derivatives	Other accounts payable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
			Total	Short-term	Long-term	Total	Short-term	Long-term						
	1=2+3+6+9+10	2	3	4	5	6	7	8	9	10	11	12	13	14
00	17 369	-49	10 966	-8 567	19 533	410	427	-17	-	-	6 042	-19 303	282	36 673
01	2 444	-73	5 259	-5	5 265	480	990	-510	-	-	-3 222	-9 192	626	11 636
02	17 656	1 260	10 986	2 759	8 227	776	-784	1 561	-	-	4 635	7 804	4 822	9 852
03	4 891	173	2 806	871	1 935	867	493	374	-	-	1 046	13 559	5 409	-8 668
04	19 490	236	10 078	-366	10 443	7 881	47	7 835	-	-	1 295	-7 887	8 105	27 377
05	15 410	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	-	7 855	12 398	4 696	3 012
06	7 446	266	-3 892	-1 098	-2 793	384	292	91	-	-	10 687	-3 386	-410	10 831
07	6 521	243	-4 701	14 860	-19 560	764	69	695	-	-	10 215	19 349	4 216	-12 828
08	71 572	113	52 603	26 818	25 785	13 142	3 161	9 981	-	-	5 714	55 969	9 647	15 603
09	155 642	48	132 957	33 875	99 082	12 620	1 686	10 934	2 250	-	7 766	98 941	10 902	56 701
10	109 372	116	75 706	-15 184	90 889	18 909	-1 337	20 247	-	-	14 641	82 527	23 627	26 845
11	124 200	101	75 357	3 360	71 997	16 811	6 794	10 018	-	-	31 930	131 981	22 948	-7 781
12	226 695	-4	65 990	-9 658	75 648	188 569	-93	188 662	-	-	-27 861	167 300	100 792	59 394
13	119 173	15	83 505	15 481	68 024	43 104	-3 060	46 164	-	-	-7 452	42 991	56 647	76 182
14	98 592	151	50 933	-3 033	53 966	48 061	-459	48 520	-	-	-553	43 310	30 880	55 282
15	69 434	209	51 033	4 678	46 355	17 235	-381	17 615	-	-	957	5 017	27 108	64 417
16	33 736	191	30 551	129	30 423	9 650	-1 753	11 403	-	-	-6 657	36 907	-3 746	-3 172
17	71 696	215	51 840	-3 446	55 286	13 973	-641	14 614	-	-	5 669	46 784	20 981	24 912
18	P 59 724	245	40 847	-8 445	49 292	11 632	-2 175	13 807	-	-	7 000	32 221	19 062	27 503
18 Q4	P 15 794	46	2 717	1 901	816	379	-3 268	3 647	-	-	12 652	13 747	3 631	2 047
19 Q1	P 19 093	22	25 297	-1 736	27 033	3 387	1 541	1 846	-	-	-9 613	6 631	3 454	12 462
Q2	P 27 176	61	9 355	-1 177	10 533	8 981	1 543	7 438	-	-	8 777	-1 166	3 150	28 342
Q3	A -6 176	60	-162	-2 069	1 907	1 089	-2 353	3 442	-	-	-7 163	-24 022	1 986	17 846

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other General Government units (a)	
	1=3+4+7	As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term		
		2	3	4=5+6	5	6	7=8+9	8	9	10	
00		374 557	57.8	2 595	314 607	13 281	301 326	57 356	5 809	51 547	18 355
01		378 883	54.0	2 522	318 532	13 132	305 400	57 830	6 799	51 031	19 187
02		384 145	51.2	2 134	323 779	15 702	308 076	58 232	6 014	52 218	23 999
03		382 775	47.7	2 307	321 441	16 671	304 771	59 027	6 507	52 519	28 120
04		389 888	45.4	2 543	320 460	15 284	305 176	66 885	6 554	60 331	36 581
05		393 479	42.4	2 798	323 784	11 077	312 707	66 897	4 567	62 330	39 978
06		392 132	39.1	3 064	321 797	11 379	310 418	67 272	4 859	62 412	39 066
07		384 662	35.8	3 307	313 618	26 031	287 587	67 737	4 928	62 809	42 720
08		440 621	39.7	3 420	356 381	52 692	303 690	80 820	8 089	72 731	51 679
09		569 535	53.3	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10		649 153	60.5	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11		743 043	69.9	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12		889 909	86.3	3 681	668 295	60 576	607 718	217 934	15 139	202 795	186 623
13		977 312	95.8	3 696	759 391	78 861	680 530	214 224	12 078	202 146	231 327
14		1 039 388	100.7	3 847	819 454	77 415	742 039	216 087	11 620	204 468	244 502
15		1 070 080	99.3	4 056	869 444	80 594	788 850	196 579	11 239	185 340	210 652
16		1 104 554	99.2	4 247	916 672	82 242	834 430	183 635	9 485	174 149	211 510
17 Q4		1 145 098	98.6	4 462	970 547	75 536	895 011	170 089	8 844	161 245	229 746
18 Q1	P	1 162 130	99.2	4 496	989 138	69 437	919 701	168 497	9 770	158 727	231 592
Q2	P	1 165 973	98.6	4 568	994 915	65 730	929 185	166 489	12 102	154 387	245 023
Q3	P	1 177 749	98.9	4 661	1 009 791	65 050	944 742	163 297	9 937	153 360	244 078
Q4	P	1 173 348	97.6	4 707	1 013 385	66 422	946 963	155 256	6 669	148 587	252 624
19 Q1	P	1 200 491	98.9	4 729	1 038 079	64 702	973 377	157 683	8 210	149 472	253 079
Q2	P	1 211 350	98.9	4 790	1 045 863	64 520	981 342	160 697	9 754	150 943	258 943
Q3 A	A	1 207 755	97.9	4 851	1 046 276	64 689	981 587	156 628	7 400	149 228	260 960

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector					By currency		By residual maturity				
			Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year		
			Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans	
		1=2+6	2=3+5	3	4	5	6	7	8	9	10	11	12	
00		374 557	231 122	187 476	14 450	43 646	143 436	364 220	10 338	66 685	9 032	247 922	50 918	
01		378 883	222 907	181 924	13 952	40 983	155 976	369 057	9 827	62 799	9 949	255 733	50 402	
02		384 145	217 550	184 546	16 305	33 004	166 595	376 268	7 877	73 103	8 747	250 675	51 620	
03		382 775	230 409	191 760	18 626	38 649	152 366	375 862	6 913	69 055	9 412	252 387	51 922	
04		389 888	213 735	172 904	20 029	40 831	176 153	384 732	5 156	66 889	9 695	253 571	59 733	
05		393 479	206 417	173 202	21 023	33 215	187 062	389 387	4 092	64 500	7 962	259 284	61 733	
06		392 132	195 552	159 170	19 013	36 382	196 580	389 086	3 046	64 172	8 521	257 625	61 815	
07		384 662	200 981	163 411	18 292	37 570	183 681	382 202	2 460	65 692	8 826	247 926	62 218	
08		440 621	233 304	180 843	20 342	52 461	207 317	437 652	2 969	85 776	12 099	270 606	72 141	
09		569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026	
10		649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243	
11		743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120	
12		889 909	556 284	395 924	37 602	160 360	333 625	886 410	3 499	145 481	19 406	522 814	202 209	
13		977 312	600 286	425 600	37 852	174 687	377 025	973 899	3 413	168 677	28 405	590 714	189 516	
14		1 039 388	606 041	460 895	40 280	145 146	433 347	1 036 650	2 738	176 566	16 514	642 888	203 421	
15		1 070 080	591 754	461 829	88 919	129 925	478 325	1 067 737	2 343	170 554	15 599	698 890	185 036	
16		1 104 554	607 833	589 792	143 139	18 041	496 721	1 102 644	1 910	166 319	13 835	750 353	174 046	
17		1 145 098	629 577	622 124	203 910	7 453	515 521	1 143 401	1 698	161 340	13 421	809 206	161 130	
18	Q2	P	1 165 973	646 220	637 874	216 513	8 346	519 753	1 164 318	1 654	154 811	16 780	840 104	154 278
	Q3	P	1 177 749	645 701	638 084	223 059	7 617	532 048	1 176 062	1 688	155 622	14 707	854 169	153 251
	Q4	P	1 173 348	640 090	636 742	226 889	3 348	533 258	1 171 830	1 518	164 888	19 373	848 497	140 590
19	Q1	P	1 200 491	657 210	653 612	226 316	3 598	543 281	1 199 097	1 393	172 361	21 912	865 718	140 499
	Q2	P	1 211 350	641 577	639 113	223 339	2 464	569 774	1 209 985	1 365	172 379	24 138	873 483	141 350
	Q3	A	1 207 755	625 156	622 450	221 436	2 706	582 598	1 206 395	1 360	168 734	21 195	877 542	140 284

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10	
00	14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	647 851
01	15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	700 993
02	16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 552
03	20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	802 266
04	19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	859 437
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	927 357
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 003 823
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.5	-	1 075 539
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 109 541
09	43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 069 323
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 072 709
11	49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 063 763
12	47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 031 099
13	45 824	33 270	6 133	6 421	-	4.5	3.3	0.6	0.6	-	1 020 348
14	43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 032 158
15	43 042	32 876	4 997	5 170	-	4.0	3.1	0.5	0.5	-	1 077 590
16	39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 113 840
17 Q4	37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 161 878
18 Q1	P 37 130	29 901	3 647	3 582	-	3.2	2.6	0.3	0.3	-	1 172 049
Q2	P 36 836	30 048	3 370	3 419	-	3.1	2.5	0.3	0.3	-	1 182 119
Q3	P 36 735	29 848	3 257	3 630	-	3.1	2.5	0.3	0.3	-	1 190 811
Q4	P 36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 202 193
19 Q1	P 35 465	28 942	3 105	3 418	-	2.9	2.4	0.3	0.3	-	1 213 397
Q2	P 35 634	29 180	3 044	3 410	-	2.9	2.4	0.2	0.3	-	1 224 369
Q3	A 35 292	29 159	2 814	3 319	-	2.9	2.4	0.2	0.3	-	1 233 792

See notes at the end of the chapter.

11. OTHER INFORMATION

11.15 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF- Guaran- tee (a)	EAGGF- Guidan- ce (a)(b)	ERDF	Euro- pean Social Fund (ESF)	Cohes- ion Fund	Other	Total	Traditio- nal own resources	VAT resource	GNP/ GNI/ resource	Other
	1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
05	4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06	2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07	2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08	1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09	30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10	2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	-	-	165	4 370	1 095	256	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	-	-	124	2 519	1 245	15	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	-	-	54	253	932	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	-	-	62	3 241	1 144	173	267	11 682	1 536	1 692	8 051	404
18 J-D	-431	11 251	5 468	897	-	-	62	3 241	1 144	173	267	11 682	1 536	1 692	8 051	404
19 J-D	-1 578	10 613	5 663	1 160	-	-	167	1 697	1 743	-	183	12 192	1 585	1 599	8 622	385
19 Jan	2 467	3 634	1 800	-	-	-	78	859	881	-	16	1 167	130	134	745	159
Feb	410	2 901	2 334	503	-	-	3	50	20	-	-8	2 491	119	362	2 010	0
Mar	-769	246	15	24	-	-	0	15	149	-	44	1 015	136	134	745	1
Apr	-258	495	148	-	-	-	1	251	87	-	9	753	138	94	521	-
May	186	832	301	139	-	-	0	123	250	-	20	646	119	80	447	-
Jun	-400	393	258	10	-	-	2	101	14	-	7	793	124	125	535	10
Jul	-936	213	74	93	-	-	6	0	35	-	5	1 149	143	134	745	128
Aug	-272	723	290	180	-	-	1	58	133	-	61	995	117	134	745	-
Sep	-951	76	54	-	-	-	0	2	6	-	12	1 027	148	134	745	0
Oct	-997	26	5	-	-	-	1	0	28	-	-8	1 023	129	134	745	16
Nov	-347	190	56	-	-	-	26	96	1	-	12	537	137	67	262	71
Dec	288	883	329	211	-	-	48	141	141	-	14	595	147	67	380	1

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.

b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP		
			Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments			
					Total	Held by other General Government units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		-7 867	344 627	29 813	-	11 817	260	11 557	17 996	314 814	647 851
01		-4 353	345 196	29 706	-	9 666	507	9 159	20 041	315 490	700 993
02		-3 874	361 242	39 667	-	11 741	794	10 947	27 926	321 575	749 552
03		-5 227	356 651	36 148	-	12 005	1 879	10 127	24 143	320 503	802 266
04		-8 941	375 476	43 537	-	11 932	1 792	10 140	31 605	331 939	859 437
05		4 648	379 894	48 097	-	14 201	3 093	11 108	33 896	331 797	927 357
06		8 116	365 218	38 849	-	19 296	3 695	15 601	19 553	326 369	1 003 823
07		13 262	350 143	31 274	-	21 191	4 049	17 141	10 084	318 869	1 075 539
08		-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 109 541
09		-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 069 323
10		-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 072 709
11		-38 997	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 063 763
12		-83 415	874 254	113 092	64 995	37 787	4 619	33 168	10 309	761 163	1 031 099
13		-49 755	1 022 819	173 374	89 378	36 156	5 192	30 965	47 840	849 445	1 020 348
14		-37 205	1 163 465	262 072	89 039	42 049	7 081	34 968	130 983	901 393	1 032 158
15		-28 717	1 134 687	195 403	25 890	43 012	9 372	33 640	126 501	939 284	1 077 590
16		-28 047	1 168 594	200 229	21 335	39 574	8 626	30 948	139 321	968 364	1 113 840
17		-21 066	1 206 870	195 414	18 843	45 101	9 538	35 563	131 470	1 011 456	1 161 878
18	P	-15 920	1 242 326	195 076	18 353	49 530	7 025	42 506	127 193	1 047 250	1 202 193
18 Q4	P	-1 989	1 242 326	195 076	18 353	49 530	7 025	42 506	127 193	1 047 250	1 202 193
19 Q1	P	-6 868	1 283 362	213 592	17 835	42 178	10 049	32 129	153 579	1 069 770	1 213 397
Q2	P	-4 740	1 327 645	251 775	18 864	38 886	7 436	31 451	194 025	1 075 870	1 224 369
Q3	A	1 055	1 341 165	267 005	18 789	42 326	7 512	34 813	205 890	1 074 160	1 233 792

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP		
			Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments			
					Total	Held by other General Government units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		-1.2	53.2	4.6	-	1.8	0.0	1.8	2.8	48.6	647 851
01		-0.6	49.2	4.2	-	1.4	0.1	1.3	2.9	45.0	700 993
02		-0.5	48.2	5.3	-	1.6	0.1	1.5	3.7	42.9	749 552
03		-0.7	44.5	4.5	-	1.5	0.2	1.3	3.0	39.9	802 266
04		-1.0	43.7	5.1	-	1.4	0.2	1.2	3.7	38.6	859 437
05		0.5	41.0	5.2	-	1.5	0.3	1.2	3.7	35.8	927 357
06		0.8	36.4	3.9	-	1.9	0.4	1.6	1.9	32.5	1 003 823
07		1.2	32.6	2.9	-	2.0	0.4	1.6	0.9	29.6	1 075 539
08		-3.0	37.6	4.4	-	2.2	0.4	1.8	2.2	33.2	1 109 541
09		-9.4	51.3	5.6	-	2.8	0.4	2.4	2.9	45.6	1 069 323
10		-4.9	54.1	2.8	0.0	3.1	0.5	2.6	-0.3	51.4	1 072 709
11		-3.7	62.4	3.8	0.0	3.2	0.4	2.8	0.5	58.6	1 063 763
12		-8.1	84.8	11.0	6.3	3.7	0.4	3.2	1.0	73.8	1 031 099
13		-4.9	100.2	17.0	8.8	3.5	0.5	3.0	4.7	83.3	1 020 348
14		-3.6	112.7	25.4	8.6	4.1	0.7	3.4	12.7	87.3	1 032 158
15		-2.7	105.3	18.1	2.4	4.0	0.9	3.1	11.7	87.2	1 077 590
16		-2.5	104.9	18.0	1.9	3.6	0.8	2.8	12.5	86.9	1 113 840
17		-1.8	103.9	16.8	1.6	3.9	0.8	3.1	11.3	87.1	1 161 878
18	P	-1.3	103.3	16.2	1.5	4.1	0.6	3.5	10.6	87.1	1 202 193
18 Q4	P	-0.2	103.3	16.2	1.5	4.1	0.6	3.5	10.6	87.1	1 202 193
19 Q1	P	-0.6	105.8	17.6	1.5	3.5	0.8	2.6	12.7	88.2	1 213 397
Q2	P	-0.4	108.4	20.6	1.5	3.2	0.6	2.6	15.8	87.9	1 224 369
Q3	A	0.1	108.7	21.6	1.5	3.4	0.6	2.8	16.7	87.1	1 233 792

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	11 451	7 867	4 871	-83	4 955	-1 287	-2 776	367	-3 143	-	-116	-	1 606
01	676	4 353	-5 333	133	-5 466	1 656	2 151	-247	2 398	-	-262	-	-233
02	6 085	3 874	4 557	-380	4 937	-2 346	-429	-287	-142	-	-941	-1 647	671
03	-1 071	5 227	-6 365	-121	-6 244	66	-265	-1 084	820	-	-648	-	979
04	11 436	8 941	4 951	38	4 912	-2 456	73	87	-14	-	-692	-	-1 837
05	-143	-4 648	6 294	-1	6 295	-1 788	-2 270	-1 302	-969	-	-3	-	485
06	-5 428	-8 116	7 300	41	7 259	-4 612	-5 094	-602	-4 492	-	-110	-	592
07	-7 500	-13 262	7 638	45	7 593	-1 876	-1 894	-354	-1 540	-	-60	-64	143
08	49 991	33 616	20 295	286	20 010	-3 920	-3 171	-769	-2 402	-	-408	-63	-278
09	118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10	63 516	52 075	14 088	8 869	5 219	-2 646	-3 314	-1 365	-1 949	-371	-41	-411	1 490
11	72 606	38 997	31 527	21 890	9 638	2 082	-1 610	632	-2 242	-75	129	-46	3 684
12	137 370	83 415	122 126	103 779	18 348	-68 171	-1 589	148	-1 738	-64 550	202	-1 300	-934
13	88 282	49 755	55 298	64 722	-9 423	-16 771	1 816	-573	2 389	-51 552	217	25 332	7 417
14	51 949	37 205	44 702	39 821	4 881	-29 958	-5 894	-1 890	-4 005	-17 427	38	-26	-6 650
15	37 890	28 717	19 787	35 440	-15 653	-10 613	-961	-2 290	1 329	349	-264	-2	-9 735
16	29 081	28 047	-1 205	15 198	-16 403	2 238	3 355	746	2 609	4 556	-48	-	-5 625
17	43 092	21 066	32 598	27 133	5 465	-10 572	-5 516	-913	-4 603	-508	21	-	-4 569
18	P 35 794	15 920	26 017	24 712	1 304	-6 143	-4 436	2 514	-6 949	489	-63	-	-2 134
18 Q4	P -1 489	1 989	8 418	7 995	422	-11 895	-13 112	3 785	-16 897	-558	-174	-	1 948
19 Q1	P 22 520	6 868	9 225	481	8 744	6 427	7 290	-3 025	10 314	518	-49	-	-1 333
Q2	P 6 100	4 740	1 141	6 856	-5 715	219	3 255	2 613	642	-1 029	-46	-	-1 962
Q3	A -1 711	-1 055	5 010	5 007	3	-5 666	-3 453	-77	-3 376	75	-7	-	-2 280

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	1.8	1.2	0.8	-0.0	0.8	-0.2	-0.4	0.1	-0.5	-	-0.0	-	0.2
01	0.1	0.6	-0.8	0.0	-0.8	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
02	0.8	0.5	0.6	-0.1	0.7	-0.3	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.1
03	-0.1	0.7	-0.8	-0.0	-0.8	0.0	-0.0	-0.1	0.1	-	-0.1	-	0.1
04	1.3	1.0	0.6	0.0	0.6	-0.3	0.0	0.0	-0.0	-	-0.1	-	-0.2
05	-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.1	-	-0.0	-	0.1
06	-0.5	-0.8	0.7	0.0	0.7	-0.5	-0.5	-0.1	-0.4	-	-0.0	-	0.1
07	-0.7	-1.2	0.7	0.0	0.7	-0.2	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.0
08	4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09	11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10	5.9	4.9	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11	6.8	3.7	3.0	2.1	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12	13.3	8.1	11.8	10.1	1.8	-6.6	-0.2	0.0	-0.2	-6.3	0.0	-0.1	-0.1
13	8.7	4.9	5.4	6.3	-0.9	-1.6	0.2	-0.1	0.2	-5.1	0.0	2.5	0.7
14	5.0	3.6	4.3	3.9	0.5	-2.9	-0.6	-0.2	-0.4	-1.7	0.0	-0.0	-0.6
15	3.5	2.7	1.8	3.3	-1.5	-1.0	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16	2.6	2.5	-0.1	1.4	-1.5	0.2	0.3	0.1	0.2	0.4	-0.0	-	-0.5
17	3.7	1.8	2.8	2.3	0.5	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.4
18	P	3.0	1.3	2.2	2.1	0.1	-0.5	-0.4	0.2	-0.6	0.0	-0.0	-0.2
18 Q4	P	-0.1	0.2	0.7	0.7	0.0	-1.0	-1.1	0.3	-1.4	-0.0	-0.0	-0.2
19 Q1	P	1.8	0.6	0.7	0.0	0.7	0.5	0.6	-0.2	0.8	0.0	-0.0	-0.1
Q2	P	0.5	0.4	0.1	0.6	-0.5	0.0	0.3	0.2	0.1	-0.1	-0.0	-0.2
Q3	A	-0.1	-0.1	0.4	0.4	0.0	-0.5	-0.3	-0.0	-0.3	0.0	-0.0	-0.2

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+11	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		4 871	6 407	6 038	4	366	-	-	-	140	-3 085	-	-112	1 521	-83
01		-5 333	-5 632	-20 114	-822	15 304	-	-	-	1 227	-3 850	-	-106	3 028	133
02		4 557	2 603	5	259	2 339	-	-	-	1 356	-2 016	-	-129	2 744	-380
03		-6 365	-5 730	523	429	-6 682	-	-	-	1 084	-603	-	-109	-1 007	-121
04		4 951	2 028	158	487	1 384	-	-	-	1 573	-901	-	-82	2 333	38
05		6 294	3 142	278	1 587	1 276	-	-	-	186	-378	-	-31	3 375	-1
06		7 300	2 643	631	1 431	581	-	-	-	1 283	-229	-	-22	3 624	41
07		7 638	3 840	-195	2 237	1 798	-	-	-	2 106	275	-	-6	1 423	45
08		20 295	11 611	2 887	748	7 976	7 223	-	7 223	2 619	406	-	43	-1 606	286
09		29 977	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 907	7	-	-60	237	-114
10		14 088	-9 361	-10 789	-484	1 912	366	-	366	6 844	8 381	-	-156	8 014	8 869
11		31 527	-5 318	-1 536	-812	-2 970	-6 855	9	-6 863	12 921	-346	-	-93	31 217	21 890
12		122 126	5 335	4 210	-267	1 392	2 425	4 681	-2 257	109 463	3 456	-	-61	1 509	103 779
13		55 298	-24 912	-5 896	-5 826	-13 191	-16 327	-2 931	-13 396	74 282	11 674	-	-48	10 629	64 722
14		44 702	8 110	-396	4 837	3 669	-6 898	-1 778	-5 120	46 658	-1 878	-	-	-1 289	39 821
15		19 787	-2 035	85	13 173	-15 293	-4 249	1 335	-5 584	33 621	-3 180	-	-	-4 370	35 440
16		-1 205	-11 398	17 249	-19 081	-9 566	-4 702	-1 591	-3 111	20 663	-937	-	-	-4 831	15 198
17		32 598	6 456	4 620	996	840	136	-158	294	25 837	-1 265	-	-91	1 525	27 133
18	P	26 017	842	-3 951	1 052	3 742	-178	271	-450	26 423	-40	-	-6	-1 024	24 712
18 Q4	P	8 418	-7 271	-12 543	1 090	4 182	448	451	-3	8 870	-104	-	-	6 475	7 995
19 Q1	P	9 225	15 888	19 443	360	-3 914	-305	-0	-305	-451	77	-	-8	-5 976	481
Q2	P	1 141	-8 026	-8 065	-262	301	1 065	-51	1 116	5 763	147	-	1	2 191	6 856
Q3	A	5 010	4 009	2 497	-245	1 757	10	-1	12	5 294	14	-	-	-4 317	5 007

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDP mp	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		314 814	48.6	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	...	...
01		315 490	45.0	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	...	...
02		321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	...	...
03		320 503	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	...	...
04		331 939	38.6	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	...	...
05		331 797	35.8	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	...	...
06		326 369	32.5	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	...	...
07		318 869	29.6	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	...	...
08		368 860	33.2	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	...	...
09		487 670	45.6	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	...	...
10		551 186	51.4	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	...	...
11		623 792	58.6	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	...	...
12		761 163	73.8	3 681	663 764	57 217	606 547	93 718	2 577	91 141	59 794	...	...
13		849 445	83.3	3 696	752 106	77 670	674 436	93 642	709	92 933	51 392	...	...
14		901 393	87.3	3 847	804 320	77 345	726 975	93 226	337	92 889	40 864	40 864	-
15		939 284	87.2	4 056	853 593	80 515	773 078	81 635	584	81 051	33 105	33 028	77
16		968 364	86.9	4 247	886 097	82 025	804 071	78 021	239	77 782	15 809	15 797	12
17 Q4		1 011 456	87.1	4 462	933 234	78 656	854 578	73 760	192	73 569	9 004	8 997	7
18 Q1	P	1 029 004	87.8	4 496	952 156	72 599	879 557	72 352	120	72 232	8 615	8 608	7
Q2	P	1 034 891	87.5	4 568	960 895	69 376	891 520	69 427	132	69 296	9 002	8 995	7
Q3	P	1 048 739	88.1	4 661	973 750	68 538	905 212	70 328	155	70 172	6 422	6 415	7
Q4	P	1 047 250	87.1	4 707	976 717	69 992	906 725	65 826	534	65 291	5 970	5 963	7
19 Q1	P	1 069 770	88.2	4 729	999 025	68 237	930 788	66 016	422	65 595	5 991	5 985	7
Q2	P	1 075 870	87.9	4 790	1 005 437	66 834	938 602	65 643	474	65 169	4 876	4 869	7
Q3	A	1 074 160	87.1	4 851	1 003 326	64 755	938 571	65 983	455	65 528	1 849	1 843	6

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		State		Other central government units						Central government debt according to the EDP held by other central government units
			Of which: MEDE loan	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
	1=2+4-11	2	3	4=5a10	5	6	7	8	9	10	11
00	314 814	309 439	-	5 375	-	-	-	-	-	5 375	-
01	315 490	309 355	-	6 135	-	-	-	-	-	6 135	-
02	321 575	314 705	-	6 870	-	-	-	-	-	6 870	-
03	320 503	312 896	-	7 608	-	-	-	-	-	7 608	-
04	331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05	331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06	326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07	318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08	368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09	487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10	551 186	544 790	-	6 767	3 000	-	-	-	-	3 767	371
11	623 792	598 995	-	25 243	10 945	-	9 906	-	-	4 392	446
12	761 163	711 227	39 468	114 931	50 413	-	15 503	16 800	27 781	4 434	64 995
13	849 445	788 781	41 333	150 042	22 958	-	23 159	39 800	36 125	27 999	89 378
14	901 393	870 499	39 721	119 934	15 961	-	22 304	62 800	-	18 869	89 039
15	939 284	916 992	35 721	48 182	16 481	-	20 003	-	-	11 698	25 890
16	968 364	950 763	34 721	38 935	13 976	-	18 491	-	-	6 468	21 335
17 Q4	1 011 456	996 888	31 721	33 411	10 456	-	17 025	-	-	5 929	18 843
18 Q1	P 1 029 004	1 014 529	29 721	33 192	10 456	-	16 882	-	-	5 854	18 717
Q2	P 1 034 891	1 021 075	26 721	32 276	10 456	-	16 882	-	-	4 937	18 460
Q3	P 1 048 739	1 035 801	26 721	30 733	10 456	-	15 792	-	-	4 485	17 795
Q4	P 1 047 250	1 034 859	23 721	30 744	10 456	-	15 657	-	-	4 631	18 353
19 Q1	P 1 069 770	1 057 713	23 721	29 892	10 456	-	15 122	-	-	4 314	17 835
Q2	P 1 075 870	1 065 323	23 721	29 411	10 456	-	14 802	-	-	4 153	18 864
Q3	A 1 074 160	1 064 437	23 721	28 512	10 456	-	14 125	-	-	3 932	18 789

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
	1=3+4+7	2		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
00	309 439	47.8	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8
01	309 355	44.1	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8
02	314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9
03	312 896	39.0	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.9
04	323 417	37.6	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05	322 907	34.8	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06	316 757	31.6	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07	312 083	29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08	362 890	32.7	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09	479 541	44.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10	544 790	50.8	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.9
11	598 995	56.3	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.4
12	711 227	69.0	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.3
13	788 781	77.3	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.2
14	870 499	84.3	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.7
15	916 992	85.1	4 056	839 774	82 435	757 339	73 162	-	73 162	107 913	10.0
16	950 763	85.4	4 247	873 864	82 363	791 501	72 652	-	72 652	99 784	9.0
17 Q4	996 888	85.8	4 462	923 095	78 835	844 260	69 331	-	69 331	96 921	8.3
18 Q1	P 1 014 529	86.6	4 496	942 035	72 599	869 435	67 999	-	67 999	98 752	8.4
Q2	P 1 021 075	86.4	4 568	951 017	69 376	881 641	65 490	-	65 490	95 575	8.1
Q3	P 1 035 801	87.0	4 661	965 432	68 538	896 894	65 708	-	65 708	93 135	7.8
Q4	P 1 034 859	86.1	4 707	967 957	70 442	897 515	62 195	-	62 195	93 488	7.8
19 Q1	P 1 057 713	87.2	4 729	990 602	68 687	921 915	62 382	-	62 382	91 990	7.6
Q2	P 1 065 323	87.0	4 790	998 043	67 284	930 758	62 490	-	62 490	92 003	7.5
Q3	A 1 064 437	86.3	4 851	996 867	65 205	931 662	62 719	-	62 719	90 702	7.4

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			
	1=3+4+7	As a per-centage of GDP mp 2		3	Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9
00		5 375	0.8	-	2 726	-	2 726	2 649	531	2 118
01		6 135	0.9	-	3 212	-	3 212	2 923	903	2 020
02		6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067
03		7 608	0.9	-	5 015	-	5 015	2 593	829	1 764
04		8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05		8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06		9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07		6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08		5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09		8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11		25 243	2.4	-	21 701	-	21 701	3 542	525	3 017
12		114 931	11.1	-	28 051	-	28 051	86 880	2 577	84 304
13		150 042	14.7	-	55 303	-	55 303	94 739	709	94 030
14		119 934	11.6	-	29 870	-	29 870	90 063	337	89 726
15		48 182	4.5	-	26 253	-	26 253	21 929	584	21 345
16		38 935	3.5	-	20 111	-	20 111	18 825	239	18 586
17 Q4		33 411	2.9	-	18 525	-	18 525	14 885	192	14 694
18 Q1	P	33 192	2.8	-	18 382	-	18 382	14 810	120	14 690
Q2	P	32 276	2.7	-	17 882	-	17 882	14 394	132	14 262
Q3	P	30 733	2.6	-	15 657	-	15 657	15 076	155	14 921
Q4	P	30 744	2.6	-	16 657	-	16 657	14 087	534	13 553
19 Q1	P	29 892	2.5	-	15 802	-	15 802	14 090	422	13 669
Q2	P	29 411	2.4	-	15 802	-	15 802	13 609	474	13 135
Q3	A	28 512	2.3	-	14 792	-	14 792	13 721	455	13 266

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ----- ENAIRES	SEPI	Rest	
	1	2 As a per- centage of GDP mp							3
00		10 131	1.6	6 500	-	0	387	355	2 889
01		9 874	1.4	6 772	-	-	806	213	2 083
02		9 695	1.3	6 823	-	-	1 330	213	1 329
03		11 408	1.4	6 714	-	300	2 772	213	1 409
04		9 292	1.1	2 104	-	800	4 939	213	1 236
05		10 961	1.2	-	1 751	2 190	5 671	91	1 258
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613
09		24 219	2.3	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.3	-	4 927	11 844	11 820	149	4 529
14		33 054	3.2	-	4 799	13 551	10 966	102	3 637
15		32 876	3.1	-	4 709	14 529	9 864	10	3 764
16		30 589	2.7	-	4 067	14 491	8 662	0	3 369
17 Q4		30 052	2.6	-	4 215	15 125	7 574	-	3 138
18 Q1	P	29 901	2.6	-	4 485	15 090	7 300	0	3 026
Q2	P	30 048	2.5	-	4 394	15 486	7 162	-	3 006
Q3	P	29 848	2.5	-	4 341	15 515	6 924	-	3 068
Q4	P	29 380	2.4	-	4 417	15 420	6 726	0	2 817
19 Q1	P	28 942	2.4	-	4 318	15 410	6 464	0	2 751
Q2	P	29 180	2.4	-	4 251	15 836	6 422	0	2 671
Q3	A	29 159	2.4	-	4 082	16 052	6 272	0	2 752

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP		
			Total	Social security funds' EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust- ments			
					Total	Held by other General Government units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		2 989	31 809	12 977	-	12 977	9 628	3 350	-	18 832	647 851
01		5 765	31 070	12 365	-	12 365	9 787	2 578	-	18 704	700 993
02		6 028	31 704	13 127	-	13 127	9 527	3 600	-	18 577	749 552
03		7 964	29 835	11 385	-	11 385	9 491	1 894	-	18 450	802 266
04		8 590	29 384	11 061	-	11 061	9 310	1 751	-	18 323	859 437
05		10 075	29 035	10 789	-	10 789	9 271	1 518	-	18 246	927 357
06		13 096	27 868	9 699	-	9 699	9 287	412	-	18 169	1 003 823
07		13 842	29 393	12 225	-	12 225	9 343	2 882	-	17 169	1 075 539
08		7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 109 541
09		7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 069 323
10		-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 072 709
11		-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 063 763
12		-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 031 099
13		-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 020 348
14		-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 032 158
15		-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 077 590
16		-17 401	31 346	14 173	-	14 173	9 298	4 875	-	17 173	1 113 840
17		-16 775	42 678	15 285	-	15 285	9 298	5 987	-	27 393	1 161 878
18	P	-17 369	57 849	16 655	-	16 655	9 298	7 357	-	41 194	1 202 193
18 Q4	P	-11 454	57 849	16 655	-	16 655	9 298	7 357	-	41 194	1 202 193
19 Q1	P	4 232	60 076	17 008	-	17 008	9 298	7 711	-	43 068	1 213 397
Q2	P	-11 029	75 982	27 289	-	27 289	9 298	17 991	-	48 693	1 224 369
Q3	A	107	69 982	17 537	-	17 537	9 298	8 240	-0	52 445	1 233 799

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Social security funds' EDP debt held by other social security funds	Other accounts payable					Valuation and other adjust- ments
						Total	Held by other General Government units	Rest			
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		-0.6	4.9	2.0	-	2.0	1.5	0.5	-	2.9	647 851
01		-0.5	4.4	1.8	-	1.8	1.4	0.4	-	2.7	700 993
02		-0.2	4.2	1.8	-	1.8	1.3	0.5	-	2.5	749 552
03		-0.1	3.7	1.4	-	1.4	1.2	0.2	-	2.3	802 266
04		-0.3	3.4	1.3	-	1.3	1.1	0.2	-	2.1	859 437
05		-0.2	3.1	1.2	-	1.2	1.0	0.2	-	2.0	927 357
06		-0.1	2.8	1.0	-	1.0	0.9	0.0	-	1.8	1 003 823
07		-0.2	2.7	1.1	-	1.1	0.9	0.3	-	1.6	1 075 539
08		-0.4	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 109 541
09		-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 069 323
10		-0.6	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 072 709
11		-0.2	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 063 763
12		-0.8	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 031 099
13		-0.8	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 020 348
14		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 032 158
15		-1.0	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 077 590
16		-1.0	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 113 840
17		-0.9	3.7	1.3	-	1.3	0.8	0.5	-	2.4	1 161 878
18	P	-1.0	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 202 193
18 Q4	P	-1.0	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 202 193
19 Q1	P	0.3	5.0	1.4	-	1.4	0.8	0.6	-	3.5	1 213 397
Q2	P	-0.9	6.2	2.2	-	2.2	0.8	1.5	-	4.0	1 224 369
Q3	A	0.0	5.7	1.4	-	1.4	0.8	0.7	-0.0	4.3	1 233 797

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Held by other General Government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	-127	-2 989	3 078	675	2 403	-216	-830	35	-865	-	-	-	614
01	-127	-5 765	4 616	229	4 387	1 022	612	-160	772	-	-	-	410
02	-127	-6 028	7 175	4 995	2 179	-1 274	-762	261	-1 022	-	-	-	-512
03	-127	-7 964	6 747	4 606	2 141	1 090	1 743	36	1 707	-	-	-	-653
04	-127	-8 590	8 438	8 496	-59	25	324	181	143	-	-	-	-299
05	-77	-10 075	9 856	4 065	5 790	142	272	39	233	-	-	-	-130
06	-77	-13 096	12 051	-878	12 928	968	1 089	-16	1 105	-	-	-	-121
07	-1 000	-13 842	16 021	4 255	11 766	-3 179	-2 526	-56	-2 470	-	-	-231	-423
08	-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-35
09	-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-146
10	-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-325
11	-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	39
12	20	10 015	-8 799	-3 166	-5 633	-1 197	-988	-164	-824	-	-	-	-209
13	-1	11 349	-11 682	-8 346	-3 337	333	532	138	394	-	-	-	-199
14	1	10 607	-10 516	-9 603	-913	-90	-193	23	-216	-	-	-	103
15	0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-55
16	-15	17 401	-17 660	-18 305	646	243	302	117	185	-	-	-	-59
17	10 220	16 775	-5 415	-7 143	1 728	-1 140	-1 118	-0	-1 118	-	-	-	-22
18	P 13 801	17 369	-2 313	-5 483	3 169	-1 255	-1 378	-	-1 378	-	-	-	123
18 Q4	P 6 331	11 454	-5 687	-2 789	-2 898	564	304	-	304	-	-	-	260
19 Q1	P 1 874	-4 232	6 316	2 534	3 782	-210	-354	-	-354	-	-	-	144
Q2	P 5 625	11 029	4 752	-3 615	8 366	-10 156	-10 281	-	-10 281	-	-	-	125
Q3	A 3 752	-107	-6 021	-3 078	-2 943	9 879	9 751	-	9 751	-	-	-	128

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Held by other General Government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	-0.0	-0.5	0.5	0.1	0.4	-0.0	-0.1	0.0	-0.1	-	-	-	0.1
01	-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.1	-	-	-	0.1
02	-0.0	-0.8	1.0	0.7	0.3	-0.2	-0.1	0.0	-0.1	-	-	-	-0.1
03	-0.0	-1.0	0.8	0.6	0.3	0.1	0.2	0.0	0.2	-	-	-	-0.1
04	-0.0	-1.0	1.0	1.0	-0.0	0.0	0.0	0.0	0.0	-	-	-	-0.0
05	-0.0	-1.1	1.1	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-0.0
06	-0.0	-1.3	1.2	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-0.0
07	-0.1	-1.3	1.5	0.4	1.1	-0.3	-0.2	-0.0	-0.2	-	-	-0.0	-0.0
08	-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-0.0
09	-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-0.0
10	-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11	-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	0.0
12	0.0	1.0	-0.9	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
13	-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-0.0
14	0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	0.0
15	0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-0.0
16	-0.0	1.6	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-0.0
17	0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
18	P 1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	0.0
18 Q4	P 0.5	1.0	-0.5	-0.2	-0.2	0.0	0.0	-	0.0	-	-	-	0.0
19 Q1	P 0.2	-0.3	0.5	0.2	0.3	-0.0	-0.0	-	-0.0	-	-	-	0.0
Q2	P 0.5	0.9	0.4	-0.3	0.7	-0.8	-0.8	-	-0.8	-	-	-	0.0
Q3	A 0.3	-0.0	-0.5	-0.2	-0.2	0.8	0.8	-	0.8	-	-	-	0.0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
		11+12+13 1=2+6+9+10+11	Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
			3	4	5	6=7+8	7	8	9	10	11	12	13	14	
00		3 078	2 350	2 326	-66	90	713	58	656	0	-	-	-	14	675
01		4 616	3 745	3 123	128	494	781	75	706	-0	-	-	-	90	229
02		7 175	2 276	1 773	436	67	4 704	189	4 515	0	-	-	-	194	4 995
03		6 747	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	839	4 606
04		8 438	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	567	8 496
05		9 856	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 227	4 065
06		12 051	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	656	-878
07		16 021	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	1 563	4 255
08		5 713	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-1 491	8 513
09		7 920	6 219	6 042	331	-153	20	-37	58	2	228	-	-	1 450	12 110
10		-1 205	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	787	15 187
11		-2 307	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	207	1 436
12		-8 799	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-266	-3 166
13		-11 682	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 113	-8 346
14		-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603
15		-9 720	1 108	-19	627	499	-11 237	-1	-11 236	-1	-327	-	-	737	-10 070
16		-17 660	239	437	-125	-73	-19 163	-8	-19 155	-0	-134	-	-	1 398	-18 305
17		-5 415	1 446	-82	702	826	-6 848	3 374	-10 222	-0	-8	-	-	-5	-7 143
18	P	-2 313	2 656	-53	3 174	-465	-3 231	414	-3 645	-0	-17	-	-	-1 721	-5 483
18 Q4	P	-5 687	-3 140	-3 058	1 102	-1 184	-466	90	-555	1	-4	-	-	-2 078	-2 789
19 Q1	P	6 316	2 816	138	2 320	357	31	-5	36	-0	36	-	-	3 434	2 534
Q2	P	4 752	8 574	2 007	5 656	912	-1 119	-1 001	-118	-0	-21	-	-	-2 684	-3 615
Q3	A	-6 021	-2 827	2 181	-4 227	-781	-3 081	-2 257	-824	-0	-8	-	-	-105	-3 078

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
		As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		18 832	2.9	-	-	-	18 832	-	18 832	17 169	17 169	-
01		18 704	2.7	-	-	-	18 704	-	18 704	17 169	17 169	-
02		18 577	2.5	-	-	-	18 577	-	18 577	17 169	17 169	-
03		18 450	2.3	-	-	-	18 450	-	18 450	17 169	17 169	-
04		18 323	2.1	-	-	-	18 323	-	18 323	17 169	17 169	-
05		18 246	2.0	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	17 188	12	17 176	17 169	17 169	-
16		17 173	1.5	-	-	-	17 173	1	17 172	17 169	17 169	-
17 Q4		27 393	2.4	-	-	-	27 393	0	27 393	27 361	27 361	-
18 Q1	P	27 363	2.3	-	-	-	27 363	-	27 363	27 361	27 361	-
Q2	P	34 888	3.0	-	-	-	34 888	0	34 888	34 861	34 861	-
Q3	P	34 863	2.9	-	-	-	34 863	0	34 863	34 861	34 861	-
Q4	P	41 194	3.4	-	-	-	41 194	1	41 193	41 191	41 191	-
19 Q1	P	43 068	3.5	-	-	-	43 068	1	43 067	43 066	43 066	-
Q2	P	48 693	4.0	-	-	-	48 693	1	48 692	48 691	48 691	-
Q3	A	52 445	4.3	-	-	-	52 445	2	52 443	52 441	52 441	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1

a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.1.

Table 12.3

a. Annual change in column 9 of Table 12.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

Net lending (+) or net borrowing (-)		Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP		
			Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjust- ments			
					Total	Held by other gene- ral govern- ment units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		-3 226	48 058	8 583	...	7 073	183	6 889	1 511	39 474	647 851
01		-4 345	51 143	7 436	...	6 366	-	6 366	1 070	43 706	700 993
02		-3 668	57 141	10 670	...	8 965	-	8 965	1 705	46 471	749 552
03		-3 843	61 782	12 754	...	11 084	264	10 820	1 670	49 028	802 266
04		-702	66 172	14 118	...	12 196	220	11 976	1 922	52 054	859 437
05		-2 754	74 965	17 085	...	15 262	309	14 953	1 822	57 880	927 357
06		-649	80 722	21 597	...	20 519	231	20 288	1 077	59 126	1 003 823
07		-3 479	87 184	25 224	...	24 337	455	23 882	887	61 960	1 075 539
08		-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 109 541
09		-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 069 323
10		-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 072 709
11		-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 063 763
12		-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 031 099
13		-16 376	249 837	39 317	...	36 610	18 901	17 709	2 707	210 520	1 020 348
14		-18 696	275 000	37 059	-	29 701	16 605	13 096	7 357	237 941	1 032 158
15		-18 861	295 718	32 458	10	26 261	15 867	10 394	6 187	263 260	1 077 590
16		-9 491	306 431	29 436	6	23 389	15 079	8 310	6 041	276 995	1 113 840
17		-4 165	314 762	26 644	4	21 445	13 897	7 548	5 195	288 119	1 161 878
18	P	-3 326	319 812	26 417	2	22 105	12 961	9 144	4 310	293 395	1 202 193
18 Q4	P	-4 917	319 812	26 417	2	22 105	12 961	9 144	4 310	293 395	1 202 193
19 Q1	P	-1 714	320 226	23 300	2	18 876	12 953	5 923	4 422	296 926	1 213 397
Q2	P	-6 819	325 503	24 871	4	19 582	12 944	6 638	5 284	300 632	1 224 369
Q3	A	4 849	322 932	24 855	4	19 154	12 936	6 218	5 697	298 077	1 233 792

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP		
			Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjust- ments			
					Total	Held by other gene- ral govern- ment units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	647 851
01		-0.6	7.3	1.1	-	0.9	-	0.9	0.2	6.2	700 993
02		-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 552
03		-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	802 266
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.1	859 437
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	927 357
06		-0.1	8.0	2.2	-	2.0	0.0	2.0	0.1	5.9	1 003 823
07		-0.3	8.1	2.3	-	2.3	0.0	2.2	0.1	5.8	1 075 539
08		-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 109 541
09		-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 069 323
10		-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.6	1 072 709
11		-5.2	19.2	5.5	-	5.8	2.2	3.5	-0.3	13.7	1 063 763
12		-2.0	21.9	3.6	-	3.9	2.1	1.8	-0.3	18.3	1 031 099
13		-1.6	24.5	3.9	-	3.6	1.9	1.7	0.3	20.6	1 020 348
14		-1.8	26.6	3.6	-	2.9	1.6	1.3	0.7	23.1	1 032 158
15		-1.8	27.4	3.0	0.0	2.4	1.5	1.0	0.6	24.4	1 077 590
16		-0.9	27.5	2.6	0.0	2.1	1.4	0.7	0.5	24.9	1 113 840
17		-0.4	27.1	2.3	0.0	1.8	1.2	0.6	0.4	24.8	1 161 878
18	P	-0.3	26.6	2.2	0.0	1.8	1.1	0.8	0.4	24.4	1 202 193
18 Q4	P	-0.4	26.6	2.2	0.0	1.8	1.1	0.8	0.4	24.4	1 202 193
19 Q1	P	-0.1	26.4	1.9	0.0	1.6	1.1	0.5	0.4	24.5	1 213 397
Q2	P	-0.6	26.6	2.0	0.0	1.6	1.1	0.5	0.4	24.6	1 224 369
Q3	A	0.4	26.2	2.0	0.0	1.6	1.0	0.5	0.5	24.2	1 233 792

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	1 909	3 226	438	-253	691	-1 755	-1 656	-12	-1 644	-	58	-	-157
01	4 232	4 345	-636	232	-868	523	706	183	523	-	34	-	-217
02	2 764	3 668	2 217	59	2 158	-3 120	-2 599	-	-2 599	-	-167	-	-355
03	2 557	3 843	1 250	861	389	-2 536	-2 120	-264	-1 856	-	-145	-	-272
04	3 026	702	3 718	-462	4 180	-1 394	-1 112	44	-1 156	-	-37	-	-244
05	5 826	2 754	6 430	592	5 838	-3 358	-3 066	-89	-2 977	-	71	-	-362
06	1 245	649	6 160	397	5 764	-5 564	-5 257	78	-5 335	-	-68	-	-239
07	2 834	3 479	3 501	-115	3 616	-4 146	-3 815	-224	-3 591	-	-105	-	-226
08	12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09	18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10	30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11	21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12	43 304	20 573	1 647	166	1 480	21 084	21 102	2 649	18 453	-	111	-	-129
13	21 337	16 376	1 756	-67	1 823	3 205	3 547	2 299	1 248	-	65	-	-407
14	27 421	18 696	2 158	445	1 714	6 567	6 907	2 296	4 611	-	74	-	-414
15	25 319	18 861	2 761	1 727	1 034	3 696	3 439	738	2 701	-	8	-	249
16	13 735	9 491	813	-560	1 372	3 432	2 871	788	2 083	-	-33	126	468
17	11 123	4 165	4 259	859	3 400	2 699	1 945	1 182	763	-	7	-	747
18	P 5 277	3 326	2 235	-75	2 310	-285	-662	936	-1 598	-	12	-	365
18 Q4	P 953	4 917	-1 939	-637	-1 303	-2 025	-2 038	911	-2 949	-	7	-	6
19 Q1	P 3 530	1 714	-1 573	-265	-1 308	3 390	3 229	8	3 221	-	2	-	159
Q2	P 3 707	6 819	-2 685	210	-2 894	-428	-708	9	-717	-	-2	-	283
Q3	A -2 555	-4 849	1 868	724	1 144	426	429	8	421	-	5	-	-9

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01	0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02	0.4	0.5	0.3	0.0	0.3	-0.4	-0.3	-	-0.3	-	-0.0	-	-0.0
03	0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06	0.1	0.1	0.6	0.0	0.6	-0.6	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07	0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08	1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09	1.8	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10	2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11	2.0	5.2	-0.6	-0.0	-0.6	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12	4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13	2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14	2.7	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15	2.3	1.8	0.3	0.2	0.1	0.3	0.3	0.1	0.3	-	0.0	-	0.0
16	1.2	0.9	0.1	-0.1	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17	1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.1
18	P 0.4	0.3	0.2	-0.0	0.2	-0.0	-0.1	0.1	-0.1	-	0.0	-	0.0
18 Q4	P 0.1	0.4	-0.2	-0.1	-0.1	-0.2	-0.2	0.1	-0.2	-	0.0	-	0.0
19 Q1	P 0.3	0.1	-0.1	-0.0	-0.1	0.3	0.3	0.0	0.3	-	0.0	-	0.0
Q2	P 0.3	0.6	-0.2	0.0	-0.2	-0.0	-0.1	0.0	-0.1	-	-0.0	-	0.0
Q3	A -0.2	-0.4	0.2	0.1	0.1	0.0	0.0	0.0	0.0	-	0.0	-	-0.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
01		-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
02		2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
03		1 250	-49	-1	-59	11	-	-	-	-	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12		1 647	1 892	346	1 278	269	-	-	-	-195	43	-	161	-255	166
13		1 756	1 009	56	-582	1 534	-	-	-	68	1	-	146	532	-67
14		2 158	400	-543	1 364	-421	-	-	-	414	3	-	-	1 341	445
15		2 761	1 013	1	997	15	-	-	-	162	-19	-	20	1 586	1 727
16		813	1 252	10	1 579	-337	-70	-1	-69	-201	-38	-	19	-149	-560
17		4 259	1 631	-13	1 512	132	-3	-	-3	-111	-95	-	19	2 818	859
18	P	2 235	2 444	30	3 061	-646	-2	-	-2	-101	-5	-	27	-127	-75
18 Q4	P	-1 939	-1 660	30	-1 573	-117	-2	-	-2	-25	7	-	6	-265	-637
19 Q1	P	-1 573	-1 434	-16	-1 544	126	-0	-	-0	-25	5	-	2	-121	-265
Q2	P	-2 685	-2 798	9	-2 729	-78	2	-	2	-25	7	-	8	121	210
Q3	A	1 868	2 268	-25	2 389	-97	0	-	0	-25	6	-	15	-395	724

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Septiembre de 2019

Millones de euros

Serie en cuadro y columna/ Time series in table and column		Total	Valores representativos de deuda/Debt securities			Préstamos/Loans						Fondo de Financiación a Comunidades Autónomas/ Fund for the Financing of Regional Governments	Asociaciones Público-Privadas (APPs) y otra deuda imputada /Public-Private Partnerships (PPPs) and other imputed debt
			Total	Corto plazo/ Short-term	Largo plazo/ Long-term	Total	Instituciones financieras residentes / Resident financial institutions			Resto del mundo/ Rest of the world			
							Total	Del cual: factoring sin recurso	Corto plazo/ Short-term		Largo plazo/ Long-term		
1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	
TOTAL		298 077	45 267	485	44 782	252 810	42 326	1 471	5 766	36 560	21 987	180 081	8 417
1. Andalucía	13.9/2	35 770	3 909	270	3 639	31 861	1 838	34	674	1 164	2 603	26 931	489
2. Aragón	13.9/3	8 425	1 206	-	1 206	7 219	2 285	13	146	2 138	776	4 158	0
3. Principado de Asturias	13.9/4	4 906	939	215	724	3 967	2 141	7	334	1 807	629	1 090	107
4. Illes Balears	13.9/5	9 207	1 050	-	1 050	8 157	1 403	42	216	1 187	221	6 376	157
5. Canarias	13.9/6	6 622	952	-	952	5 670	620	22	22	598	79	4 937	34
6. Cantabria	13.9/7	3 185	40	40	40	3 145	200	57	13	187	154	2 705	86
7. Castilla-La Mancha	13.9/8	15 059	1 240	-	1 240	13 819	2 132	19	33	2 099	732	10 955	-
8. Castilla y León	13.9/9	12 698	3 495	-	3 495	9 203	3 452	167	252	3 200	1 661	3 801	288
9. Cataluña	13.9/10	78 600	3 837	-	3 837	74 763	5 834	92	1 469	4 365	5 452	59 212	4 264
10. Extremadura	13.9/11	4 928	516	-	516	4 413	1 349	75	300	1 049	289	2 775	-
11. Galicia	13.9/12	11 426	2 008	-	2 008	9 418	1 872	15	133	1 739	993	6 180	373
12. La Rioja	13.9/13	1 720	175	-	175	1 545	860	0	142	718	147	538	-
13. Comunidad de Madrid	13.9/14	33 692	18 480	-	18 480	15 212	9 241	60	350	8 892	2 669	1 432	1 870
14. Región de Murcia	13.9/15	9 886	347	-	347	9 539	654	81	386	267	556	8 330	-
15. Comunidad Foral de Navarra	13.9/16	3 370	1 340	-	1 340	2 030	1 216	11	12	1 204	509	-	305
16. País Vasco	13.9/17	10 707	4 772	-	4 772	5 935	4 169	7	8	4 161	1 766	-	-
17. Comunitat Valenciana	13.9/18	47 877	962	-	962	46 915	3 060	768	1 274	1 786	2 751	40 660	444
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP		2 814	906	34	872	1 908	699	40	50	649	1 209	-	-
MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT											8 417		
TOTAL											180 081		
TOTAL											21 987		
TOTAL											36 560		
TOTAL											180 081		
TOTAL											8 417		

September 2019 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			
										Debt according to the EDP held by other general government units			Guarantees
	As a percentage GDP mp			Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Regional (Autonomous) Governments FFCCAA	Rest	
	1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
00	39 474	6.1	-	19 890	731	19 160	19 584	4 035	15 549	-	-	0	1 031
01	43 706	6.2	-	20 614	997	19 617	23 092	4 530	18 562	-	-	0	1 114
02	46 471	6.2	-	23 449	1 066	22 383	23 022	3 294	19 728	-	-	0	1 361
03	49 028	6.1	-	25 130	840	24 290	23 898	3 791	20 107	-	-	0	1 538
04	52 054	6.1	-	26 645	1 096	25 549	25 409	3 361	22 047	-	-	0	1 735
05	57 880	6.2	-	29 510	1 421	28 090	28 370	2 257	26 113	-	-	0	2 083
06	59 126	5.9	-	31 273	1 207	30 066	27 853	2 492	25 361	-	-	0	2 086
07	61 960	5.8	-	31 394	1 477	29 917	30 566	2 727	27 838	-	-	0	1 894
08	74 497	6.7	-	32 831	1 904	30 927	41 666	4 919	36 747	-	-	0	3 089
09	93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380
10	124 239	11.6	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754
11	145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273
12	189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994
13	210 520	20.6	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604
14	237 941	23.1	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024
15	263 260	24.4	-	49 246	138	49 108	214 014	9 609	204 404	127 114	125 666	1 448	2 500
16	276 995	24.9	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411
17 Q4	288 119	24.8	-	46 784	283	46 501	241 335	8 216	233 119	167 620	166 161	1 460	1 933
18 Q1	P 289 689	24.7	-	45 996	239	45 757	243 693	8 733	234 960	169 891	168 498	1 393	1 688
Q2	P 293 386	24.8	-	43 406	192	43 214	249 980	10 416	239 564	175 754	174 377	1 377	1 679
Q3	P 292 442	24.6	-	42 844	238	42 606	249 598	8 469	241 129	178 141	176 768	1 374	1 495
Q4	P 293 395	24.4	-	43 172	244	42 928	250 223	5 615	244 607	180 523	179 129	1 393	1 060
19 Q1	P 296 926	24.5	-	45 571	278	45 293	251 355	6 825	244 530	179 728	178 344	1 384	909
Q2	P 300 632	24.6	-	45 810	499	45 311	254 822	7 864	246 959	179 985	178 618	1 367	839
Q3	A 298 077	24.2	-	45 267	485	44 782	252 810	5 766	247 045	181 408	180 081	1 327	797

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount						As a percentage of GDP mp						Memorandum item: GDP mp
	Total	General adminis- tration (a)	Other units included on the sub-sector regional (autono- mous) governments			Consoli- dation between different Regional Govern- ments units	Total	General adminis- tration (a)	Other units included on the sub-sector regional (autono- mous) governments			Consoli- dation between different Regional Govern- ments units	
			Administra- tive and similar agencies	Univer- sities	Corpora- tions				Administra- tive and similar agencies	Univer- sities	Corpora- tions		
	1=2a5-6	2	3	4	5	6	7=8a11-12	8	9	10	11	12	13
00	39 474	33 619	2 293	1 283	2 279	...	6.1	5.2	0.4	0.2	0.4	...	647 851
01	43 706	35 205	4 095	1 595	2 811	...	6.2	5.0	0.6	0.2	0.4	...	700 993
02	46 471	37 069	5 220	1 746	2 436	...	6.2	4.9	0.7	0.2	0.3	...	749 552
03	49 028	38 182	6 006	2 139	2 701	...	6.1	4.8	0.7	0.3	0.3	...	802 266
04	52 054	40 835	6 490	1 458	3 271	...	6.1	4.8	0.8	0.2	0.4	...	859 437
05	57 880	43 377	9 751	1 385	3 368	...	6.2	4.7	1.1	0.1	0.4	...	927 357
06	59 126	44 091	10 208	1 327	3 499	...	5.9	4.4	1.0	0.1	0.3	...	1 003 823
07	61 960	46 971	10 059	1 235	3 695	...	5.8	4.4	0.9	0.1	0.3	...	1 075 539
08	74 497	55 337	12 629	1 168	5 363	...	6.7	5.0	1.1	0.1	0.5	...	1 109 541
09	93 270	72 224	13 898	978	6 170	...	8.7	6.8	1.3	0.1	0.6	...	1 069 323
10	124 239	99 073	17 103	876	7 188	...	11.6	9.2	1.6	0.1	0.7	...	1 072 709
11	145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 063 763
12	189 183	164 582	16 277	929	7 395	...	18.3	16.0	1.6	0.1	0.7	...	1 031 099
13	210 520	188 784	15 395	743	5 598	...	20.6	18.5	1.5	0.1	0.5	...	1 020 348
14	237 941	218 435	14 293	471	4 743	-	23.1	21.2	1.4	0.0	0.5	-	1 032 158
15	263 260	244 496	14 265	423	4 076	10	24.4	22.7	1.3	0.0	0.4	0.0	1 077 590
16	276 995	260 042	13 111	397	3 445	6	24.9	23.3	1.2	0.0	0.3	0.0	1 113 840
17 Q4	288 119	273 076	11 842	274	2 926	4	24.8	23.5	1.0	0.0	0.3	0.0	1 161 878
18 Q1	P 289 689	275 048	11 470	301	2 870	4	24.7	23.5	1.0	0.0	0.2	0.0	1 172 049
Q2	P 293 386	279 139	11 268	273	2 706	4	24.8	23.6	1.0	0.0	0.2	0.0	1 182 119
Q3	P 292 442	278 179	11 308	288	2 668	4	24.6	23.4	0.9	0.0	0.2	0.0	1 190 811
Q4	P 293 395	280 084	10 489	265	2 557	2	24.4	23.3	0.9	0.0	0.2	0.0	1 202 193
19 Q1	P 296 926	283 801	10 311	289	2 524	2	24.5	23.4	0.8	0.0	0.2	0.0	1 213 397
Q2	P 300 632	287 895	10 209	285	2 243	4	24.6	23.5	0.8	0.0	0.2	0.0	1 224 369
Q3	A 298 077	285 690	10 096	268	2 023	4	24.2	23.2	0.8	0.0	0.2	0.0	1 233 792

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). Amounts

EUR millions

	Total	Anda- lucía	Aragón	Princ. de Astu- rias	Illes Balears	Canar- ias	Canta- bria	Cas- tilla- La Mancha	Cas- tilla y León	Cata- luña	Extre- madura	Gali- cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava- rra	País Vasco (b)	Comun. Valen- ciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01	43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02	46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
03	49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04	52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05	57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07	61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08	74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09	93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10	124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11	145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12	189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13	210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14	237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15	263 260	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 684	7 601	3 322	9 486	42 003
16	276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17 Q4	288 119	34 260	7 959	4 244	8 817	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18 Q1	P 289 689	34 140	8 230	4 320	8 877	6 982	2 995	14 444	12 114	77 478	4 598	11 750	1 574	33 489	8 944	3 568	10 752	45 434
Q2	P 293 386	34 348	8 262	4 490	8 975	7 024	3 132	14 729	12 213	78 523	4 628	11 549	1 635	34 007	9 108	3 743	10 697	46 322
Q3	P 292 442	34 300	8 178	4 520	8 979	6 909	3 147	14 734	12 473	78 506	4 681	11 431	1 582	33 070	9 298	3 757	10 859	46 018
Q4	P 293 395	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 082
19 Q1	P 296 926	35 535	8 260	4 626	9 263	6 438	3 220	14 763	12 448	78 831	4 845	11 587	1 636	35 328	9 536	3 393	10 296	46 920
Q2	P 300 632	36 356	8 467	4 873	9 364	6 623	3 179	14 998	12 708	79 243	4 970	11 685	1 717	34 584	9 699	3 475	10 797	47 894
Q3	A 298 077	35 770	8 425	4 906	9 207	6 622	3 185	15 059	12 698	78 600	4 928	11 426	1 720	33 692	9 886	3 370	10 707	47 877

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

	Total	Anda- lucía	Aragón	Princ. de Astu- rias	Illes Balears	Canar- ias	Canta- bria	Cas- tilla- La Mancha	Cas- tilla y León	Cata- luña	Extre- madura	Gali- cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava- rra	País Vasco (b)	Comun. Valen- ciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	6.1	8.1	4.7	4.2	3.1	3.5	3.1	2.8	3.0	8.3	5.7	9.2	2.9	3.7	3.9	5.8	5.2	9.6
01	6.2	7.7	4.3	4.2	2.9	3.5	3.4	2.6	3.3	8.1	6.2	8.6	3.1	5.5	4.0	5.4	3.7	9.7
02	6.2	7.1	4.6	5.1	3.5	3.1	3.2	3.1	3.4	7.7	6.4	8.2	3.0	6.4	3.7	5.1	2.9	9.7
03	6.1	6.8	4.4	5.1	4.3	3.5	3.8	2.9	3.4	7.2	6.0	7.7	3.1	6.3	3.4	4.8	3.1	10.3
04	6.1	6.3	4.3	4.4	4.5	3.4	3.7	3.6	3.2	7.6	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.3
05	6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.2	2.0	11.7
06	5.9	5.3	3.7	3.4	6.6	4.0	3.3	4.4	3.5	7.9	4.8	6.8	2.5	5.6	2.6	3.9	1.5	11.5
07	5.8	4.8	3.4	3.2	6.8	3.8	3.4	4.8	3.4	7.8	4.5	6.6	3.5	5.7	2.3	3.6	1.0	11.4
08	6.7	5.4	4.3	3.2	9.8	4.5	3.9	6.5	4.6	10.0	5.0	6.8	4.8	5.7	2.6	4.7	1.5	12.7
09	8.7	6.9	5.6	4.8	13.5	5.8	5.2	11.1	5.9	12.8	6.1	8.6	6.4	6.5	4.8	6.1	4.2	15.9
10	11.6	8.7	8.6	7.5	16.8	8.1	7.7	15.8	8.4	17.7	9.6	10.9	9.1	7.3	7.5	9.4	7.8	19.9
11	13.7	10.3	10.2	9.6	18.1	9.2	10.2	18.0	10.6	22.2	11.4	12.7	11.4	8.2	10.3	13.6	8.7	21.9
12	18.3	15.3	14.4	12.5	23.6	12.0	16.7	27.6	15.0	27.1	14.3	15.4	13.7	10.7	17.5	16.5	11.6	31.6
13	20.6	18.0	16.7	14.7	26.5	13.5	18.4	31.4	16.6	30.3	15.4	17.1	15.2	11.9	20.9	18.2	13.4	34.4
14	23.1	21.3	18.6	16.8	29.1	15.4	20.1	36.4	18.2	33.0	18.2	18.4	16.9	13.0	25.6	18.3	14.2	38.9
15	24.4	21.9	21.1	18.1	29.5	16.4	21.7	36.2	19.8	35.6	20.0	18.3	18.0	14.0	26.7	18.3	14.6	42.0
16	24.9	22.5	21.9	18.9	28.7	16.5	22.7	36.7	20.7	35.3	21.9	18.6	18.6	14.4	28.3	18.5	14.8	43.3
17 Q4	24.8	22.0	22.3	18.7	28.1	15.9	22.9	36.2	21.1	35.1	22.6	18.5	18.9	14.8	28.7	18.6	14.6	42.9
18 Q1	P 24.7	21.8	22.8	19.0	28.0	15.7	22.3	35.8	21.5	34.8	23.6	19.3	19.0	14.9	29.2	18.0	15.3	42.0
Q2	P 24.8	21.7	22.7	19.6	28.0	15.6	23.1	36.2	21.4	34.9	23.5	18.8	19.5	15.0	29.4	18.8	15.1	42.4
Q3	P 24.6	21.6	22.3	19.5	27.9	15.3	23.0	36.0	21.7	34.7	23.6	18.4	18.8	14.5	29.8	18.7	15.2	41.9
Q4	P 24.4	22.1	22.3	18.6	26.8	14.9	23.0	35.6	21.3	34.4	23.1	18.1	18.7	14.5	29.3	17.0	14.0	42.4
19 Q1	P 24.5	21.9	22.1	19.6	28.2	14.0	23.1	35.4	21.3	34.2	24.0	18.3	19.0	15.2	30.0	16.6	14.1	41.9
Q2	P 24.6	22.2	22.4	20.5	28.3	14.2	22.6	35.6	21.5	34.0	24.4	18.3	19.8	14.7	30.3	16.8	14.7	42.4
Q3	A 24.2	21.7	22.2	20.5	27.6	14.1	22.5	35.5	21.4	33.5	24.0	17.8	19.7	14.2	30.6	16.2	14.5	42.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01	3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02	4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03	6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04	6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05	6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06	7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07	9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08	9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09	11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10	10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11	9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12	7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13	6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14	5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15	4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16	4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17 Q4	3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18 Q1	P 3 647	56	57	5	31	0	34	-	0	1 589	5	13	0	1 664	-	12	180	2
Q2	P 3 370	69	57	5	26	0	28	-	0	1 524	5	4	0	1 467	-	11	171	2
Q3	P 3 257	70	52	6	26	0	33	0	0	1 416	4	7	0	1 458	-	10	172	2
Q4	P 3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1
19 Q1	P 3 105	52	48	5	25	0	17	0	0	1 368	0	7	0	1 407	-	9	165	1
Q2	P 3 044	53	49	5	21	0	21	0	0	1 350	0	8	0	1 371	-	9	156	1
Q3	A 2 814	40	48	5	19	0	18	0	0	1 253	0	7	0	1 356	-	8	57	1

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
01	0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
02	0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03	0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04	0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05	0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.2	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06	0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07	0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.8	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08	0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09	1.1	0.1	1.1	1.0	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	2.0	1.0	0.8
10	1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.8	0.0	1.8	0.8	0.5
11	0.9	0.2	1.4	1.4	1.2	0.6	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.9	0.6
12	0.7	0.1	1.0	1.6	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14	0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15	0.5	0.1	0.2	0.0	0.2	0.5	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16	0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17 Q4	0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.8	-	0.1	0.3	0.0
18 Q1	P 0.3	0.0	0.2	0.0	0.1	0.0	0.3	-	0.0	0.7	0.0	0.0	0.0	0.7	-	0.1	0.3	0.0
Q2	P 0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	0.0	0.7	0.0	0.0	0.0	0.6	-	0.1	0.2	0.0
Q3	P 0.3	0.0	0.1	0.0	0.1	0.0	0.2	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.1	0.2	0.0
Q4	P 0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19 Q1	P 0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q2	P 0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q3	A 0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

	Net lending (+) or net borrow- ing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP		
			Total	Local gov- ernments EDP debt held by other local governments	Others accounts payable			Valuation and other adjust- ments			
					Total	Held by other gen- eral gov- ernment units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		584	28 554	8 761	-	8 573	320	8 253	188	19 793	647 851
01		-256	29 196	9 026	-	8 821	43	8 778	206	20 170	700 993
02		-860	31 397	9 875	-	9 665	24	9 641	210	21 522	749 552
03		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	802 266
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	859 437
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	927 357
06		759	42 499	14 965	-	14 864	24	14 840	101	27 534	1 003 823
07		-3 338	46 318	16 933	-	16 842	20	16 822	92	29 385	1 075 539
08		-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 109 541
09		-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 069 323
10		-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 072 709
11		-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 063 763
12		3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 031 099
13		5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 020 348
14		5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 032 158
15		4 645	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 077 590
16		6 986	50 176	17 979	-	17 784	2 399	15 385	195	32 197	1 113 840
17		6 868	47 946	18 911	-	18 768	2 160	16 608	143	29 034	1 161 878
18	P	6 120	45 186	19 406	-	19 293	1 865	17 428	113	25 780	1 202 193
18 Q4	P	2 457	45 186	19 406	-	19 293	1 865	17 428	113	25 780	1 202 193
19 Q1	P	-155	45 928	19 957	-	19 845	1 790	18 055	112	25 971	1 213 397
Q2	P	-83	47 249	21 015	-	20 889	1 721	19 168	126	26 233	1 224 369
Q3	A	2 779	45 833	20 589	-	20 454	1 652	18 802	135	25 244	1 233 792

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

		Net lending (+) or net borrow- ing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local gov- ernments EDP debt held by other local governments	Others accounts payable			Valuation and other adjust- ments		
						Total	Held by other gen- eral gov- ernment units	Rest			
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		0.1	4.4	1.4	-	1.3	0.0	1.3	0.0	3.1	647 851
01		-0.0	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	700 993
02		-0.1	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	749 552
03		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	802 266
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	859 437
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.8	927 357
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 003 823
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 075 539
08		-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 109 541
09		-0.6	5.2	1.9	-	1.9	0.0	1.9	0.0	3.2	1 069 323
10		-0.7	5.6	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 072 709
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.5	1 063 763
12		0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.3	1 031 099
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 020 348
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 032 158
15		0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 077 590
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 113 840
17		0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 161 878
18	P	0.5	3.8	1.6	-	1.6	0.2	1.4	0.0	2.1	1 202 193
18 Q4	P	0.2	3.8	1.6	-	1.6	0.2	1.4	0.0	2.1	1 202 193
19 Q1	P	-0.0	3.8	1.6	-	1.6	0.1	1.5	0.0	2.1	1 213 397
Q2	P	-0.0	3.9	1.7	-	1.7	0.1	1.6	0.0	2.1	1 224 369
Q3	A	0.2	3.7	1.7	-	1.7	0.1	1.5	0.0	2.0	1 233 792

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01		377	256	331	33	298	-210	-248	278	-525	-	28	-	9
02		1 352	860	1 324	148	1 176	-832	-845	19	-864	-	25	-	-12
03		1 392	1 903	-113	63	-176	-398	-405	-1	-404	-	-0	-	7
04		1 239	-112	1 904	33	1 871	-553	-579	13	-592	-	2	-	24
05		1 382	548	3 701	40	3 661	-2 868	-2 790	-11	-2 779	-	-4	-	-73
06		2 000	-759	4 336	30	4 307	-1 578	-1 425	-1	-1 424	-	-0	-	-152
07		1 850	3 338	329	31	298	-1 816	-1 981	4	-1 985	-	-1	-	165
08		2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12		7 184	-3 307	1 103	14	1 089	9 388	9 336	911	8 425	-	0	-	53
13		-1 894	-5 689	2 228	338	1 890	1 568	1 557	507	1 050	-	-0	-	11
14		-3 780	-5 452	1 946	217	1 729	-274	-266	643	-909	-	1	-	-9
15		-3 220	-4 645	1 709	11	1 698	-284	-358	-216	-142	-	1	-	73
16		-2 912	-6 986	4 001	-28	4 028	73	128	1 097	-969	-	0	-	-55
17		-3 162	-6 868	4 720	118	4 602	-1 014	-980	239	-1 219	-	-1	-	-34
18	P	-3 254	-6 120	3 392	-104	3 496	-527	-525	295	-820	-	0	-	-2
18 Q4	P	-2 209	-2 457	-2 216	-881	-1 335	2 465	2 193	131	2 062	-	0	-	271
19 Q1	P	191	155	598	764	-166	-562	-552	75	-627	-	0	-	-10
Q2	P	263	83	1 218	-258	1 476	-1 039	-1 044	69	-1 113	-	0	-	5
Q3	A	-989	-2 779	1 338	-653	1 991	452	435	69	366	-	0	-	17

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01		0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
02		0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03		0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.1	-0.0	-0.1	-	-0.0	-	0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
05		0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14		-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15		-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16		-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17		-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18	P	-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
18 Q4	P	-0.2	-0.2	-0.2	-0.1	-0.1	0.2	0.2	0.0	0.2	-	0.0	-	0.0
19 Q1	P	0.0	0.0	0.0	0.1	-0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
Q2	P	0.0	0.0	0.1	-0.0	0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
Q3	A	-0.1	-0.2	0.1	-0.1	0.2	0.0	0.0	0.0	0.0	-	0.0	-	0.0

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57
01		331	349	-5	284	70	2	-	2	-	14	-	-	-33	33
02		1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148
03		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13		2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14		1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15		1 709	1 442	0	1 903	-460	-0	-	-0	-6	16	-	2	255	11
16		4 001	3 741	-1	3 778	-37	2	-0	2	19	49	-	14	176	-28
17		4 720	4 120	-0	4 366	-246	-4	-	-4	29	44	-	14	517	118
18	P	3 392	3 357	-0	3 641	-284	-0	-	-0	-13	58	-	8	-17	-104
18 Q4	P	-2 216	-580	-0	170	-751	-0	-	-0	-202	21	-	4	-1 459	-881
19 Q1	P	598	-1 027	-0	-893	-134	-0	-	-0	180	21	-	-	1 424	764
Q2	P	1 218	669	0	380	290	-0	-	-0	81	21	-	4	443	-258
Q3	A	1 338	1 993	0	2 021	-29	-1	-	-1	-24	22	-	-	-652	-653

See notes at the end of the chapter.

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Septiembre de 2019

Millones de euros

Serie en cuadro y columna/ Time series in table and column		Valores representativos de deuda/ <i>Debt securities</i>			Préstamos/ <i>loans</i>								Asociaciones Público-Privadas (APPs)/ <i>Public-Private Partnerships (PPPs)</i>
		Total	Corto plazo / <i>Short-term</i>	Largo plazo/ <i>Long-term</i>	Total	Instituciones financieras residentes / <i>Resident financial institutions</i>			Resto del mundo/ <i>Rest of the world</i>	Fondo de Financiación a Locales/ <i>Fund for the Financing of Local Governments (FFCCLL)</i>			
						Total	Del cual: factoring sin recurso	Corto plazo / <i>Short-term</i>			Largo plazo / <i>Long-term</i>		
1	2=3+6	3=4+5	4	5	+12+13 6=7+11	7=9+10	8	9	10	11	12	13	
TOTAL	14.8/1	25 244	859	-	859	14 948	407	1 178	13 770	2 265	6 473	699	TOTAL
1. Ayuntamientos	14.8/3	20 043	735	-	735	11 054	282	409	10 646	1 361	6 472	421	1. Municipalities
Capitales de provincia	14.8/4	8 698	735	-	735	5 321	91	104	5 217	1 224	998	421	Provincial capitals
Más de 300.000 habitantes	14.9/1	6 105	735	-	735	3 609	36	28	3 581	1 223	146	392	More than 300.000 inhab.
Alicante	14.9/2	25	-	-	25	25	1	1	23	-	-	-	Alicante
Barcelona	14.9/3	794	35	35	759	316	1	1	316	443	-	-	Barcelona
Bilbao	14.9/4	4	-	-	4	4	0	0	4	-	-	-	Bilbao
Córdoba	14.9/5	171	-	-	171	144	4	4	140	27	-	-	Córdoba
Madrid	14.9/6	2 631	700	700	1 931	1 551	8	7	1 544	345	-	35	Madrid
Málaga	14.9/7	394	-	-	394	283	0	0	282	111	-	-	Málaga
Murcia	14.9/8	311	-	-	311	143	0	1	142	-	-	169	Murcia
Palma	14.9/9	197	-	-	197	107	4	4	102	-	91	-	Palma
Las Palmas	14.9/10	2	-	-	2	2	1	1	1	-	-	-	Las Palmas
Sevilla	14.9/11	279	-	-	279	225	8	0	225	55	-	-	Sevilla
Valencia	14.9/12	382	-	-	382	354	1	1	353	28	-	-	Valencia
Valladolid	14.9/13	91	-	-	91	91	0	0	90	-	-	-	Valladolid
Zaragoza	14.9/14	825	-	-	825	366	7	7	359	214	55	189	Zaragoza
Resto de capitales de provincia	14.8/7	2 593	-	-	2 593	1 712	56	75	1 636	1	852	28	Other provincial capitals
No capitales de provincia	14.8/8	11 345	-	-	11 345	5 734	191	305	5 429	138	5 474	-	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	4 971	124	124	4 847	3 664	124	768	2 896	904	-	279	2. Provincial Governments
Diputaciones de Régimen Común	14.8/10	1 546	-	-	1 546	1 447	20	603	844	36	-	63	Ordinary regime
Diputaciones Forales del País Vasco	14.8/11	2 913	50	50	2 863	1 998	18	79	1 919	865	-	-	Specific Status
Consejos y Cabildos Insulares.	14.8/12	512	74	74	438	219	87	87	133	3	-	216	Island Authorities
3. Ciudades Autónomas	14.8/13	230	-	-	230	229	1	1	228	-	1	-	Autonomous cities
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	-	3 319	-	-	3 319	2 841	47	62	2 779	479	-	-	MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT

September 2019 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions
14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			
										Debt according to the EDP held by other general government units			Guaranties
	As a percentage GDP mp	Total		Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Local Governments (FFCCLL)	Rest		
1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12		
00	19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	...	-	321
01	20 170	2.9	-	2 101	0	2 101	18 069	1 365	16 703	-	...	-	267
02	21 522	2.9	-	2 295	0	2 295	19 226	1 616	17 610	-	...	-	286
03	22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04	24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05	25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06	27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07	29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08	31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09	34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10	35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11	36 819	3.5	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12	44 003	4.3	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13	42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14	38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15	35 109	3.3	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16	32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17 Q4	29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18 Q1	P 28 950	2.5	-	993	-	993	27 957	917	27 040	7 009	7 009	-	1 887
Q2	P 29 371	2.5	-	993	-	993	28 378	1 554	26 823	6 946	6 946	-	838
Q3	P 27 988	2.4	-	993	-	993	26 995	1 313	25 682	6 859	6 859	-	931
Q4	P 25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19 Q1	P 25 971	2.1	-	859	-	859	25 112	962	24 150	6 458	6 458	-	599
Q2	P 26 233	2.1	-	859	-	859	25 374	1 414	23 960	6 527	6 527	-	635
Q3	A 25 244	2.0	-	859	-	859	24 385	1 178	23 207	6 473	6 473	-	791

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total		Municipalities and municipal groupings						Provincial Governments				Auto- nomous cities
	As a percentage of GDP mp (b)	Total	Provincial capitals				Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities		
			Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals							
+18 1=3+14	2	3=4+8	4=5+6+7	5	6	7	8	+12 9=10+11	10	11	12	13	
07	29 385	2.7	23 874	12 278	9 192	932	2 155	11 596	5 392	3 147	1 318	927	118
08	31 775	2.9	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09	34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10	35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11	36 819	3.5	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12	44 003	4.3	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13	42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14	38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15	35 109	3.3	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16 Q3	34 630	3.1	28 111	12 034	7 731	987	3 316	16 077	6 242	2 182	3 466	593	278
Q4	32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17 Q1	31 669	2.8	25 718	11 101	6 903	1 083	3 115	14 617	5 667	1 852	3 151	663	284
Q2	32 388	2.8	25 328	10 965	6 797	1 092	3 076	14 363	6 786	1 997	4 111	677	275
Q3	30 509	2.7	24 495	10 694	6 680	1 044	2 970	13 801	5 751	1 835	3 305	611	263
Q4	29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18 Q1	P 28 950	2.5	23 268	10 132	6 366	985	2 781	13 136	5 429	1 699	3 086	643	254
Q2	P 29 371	2.5	22 866	9 891	6 197	962	2 732	12 975	6 240	1 888	3 711	640	266
Q3	P 27 988	2.4	22 141	9 541	6 008	843	2 689	12 600	5 586	1 674	3 277	635	261
Q4	P 25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19 Q1	P 25 971	2.1	20 750	8 973	5 482	824	2 666	11 777	4 983	1 406	3 041	536	238
Q2	P 26 233	2.1	20 394	8 789	5 405	794	2 590	11 605	5 598	1 581	3 488	529	242
Q3	A 25 244	2.0	20 043	8 698	5 304	801	2 593	11 345	4 971	1 546	2 913	512	230

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.9 Debt according to the excessive deficit procedure (EDP)
Municipalities more than 300.000 inhabitants (a)

EUR millions

		Total municipalities more than 300.000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	Valencia	Valladolid	Zaragoza
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028
16	Q3	8 718	111	691	1	225	4 471	553	156	322	52	357	667	120	992
	Q4	8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949
17	Q1	7 986	91	815	1	219	3 611	532	311	304	51	336	639	106	969
	Q2	7 889	88	804	1	209	3 567	522	324	320	48	342	614	103	949
	Q3	7 724	83	799	1	203	3 511	502	319	319	18	318	597	101	954
	Q4	7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894
18	Q1	P	7 351	80	813	4	193	3 371	471	302	308	1	297	509	95
	Q2	P	7 159	76	801	4	188	3 274	460	298	303	-	303	494	93
	Q3	P	6 851	30	797	4	158	3 214	454	292	267	2	309	360	91
	Q4	P	6 419	25	837	4	163	2 762	408	330	218	0	279	439	98
19	Q1	P	6 307	25	812	4	157	2 726	400	324	217	2	269	427	96
	Q2	P	6 199	25	800	4	149	2 689	401	318	205	1	291	393	94
	Q3	A	6 105	25	794	4	171	2 631	394	311	197	2	279	382	91

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:

Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2017 data (2019 November update)

Number of corporations

	TOTAL		Corporations with up to 50 employees				Corporations with over 50 employees				Memorandum items
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	
								50 to 250	> 250		
A) BRANCHES OF ACTIVITY	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
TOTAL	1 305 474	756 755	1 282 896	5 936	739 364	22 578	5 091	6 364	362	959	11 027
A. Agriculture, livestock, forestry and fisheries.	...	22 123	...	156	21 700	...	76	191	10	5	232
B. Mining and quarrying	2 104	1 572	2 047	29	1 516	57	13	14	-	2	42
C. Manufacturing	112 145	68 726	106 793	1 081	64 584	5 352	1 429	1 632	79	242	2 510
D. Electricity, gas, steam and air conditioning supply.	15 659	13 750	15 598	102	13 598	61	46	4	-	56	148
E. Water supply, sanitation, waste management and decontamination	3 562	2 156	3 317	89	1 899	245	126	42	6	34	215
F. Construction	210 889	112 325	209 486	668	111 025	1 403	269	363	9	64	937
G. Water supply, sanitation, waste management and decontamination	305 887	164 249	302 001	1 176	160 955	3 886	886	1 232	65	139	2 062
H. Transport and storage	51 578	26 864	50 191	304	25 813	1 387	331	416	21	95	635
I. Hotels and restaurants	98 490	48 005	96 750	364	46 832	1 740	331	478	9	41	695
J. Information and communications	38 847	25 162	37 778	189	24 383	1 069	294	296	29	63	483
K. Activities of holding companies	987	4 003	987	201	3 802	-	-	-	-	...	201
L. Real estate activities.	111 793	89 401	111 700	356	88 984	93	34	27	-	23	390
M. Professional, scientific and technical activities	146 470	87 593	144 950	556	86 298	1 520	343	396	36	93	899
N. Administrative and support service activities	87 206	30 134	85 245	261	28 874	1 961	477	522	45	52	738
P. Education	31 836	12 725	30 030	85	12 330	1 806	105	205	4	...	190
Q. Health and social work	32 373	19 396	31 222	123	18 735	1 151	195	343	39	...	318
R. Artistic, recreational and entertainment activities	29 530	14 913	28 916	125	14 599	613	72	117	3	...	197
S. Other services	26 118	13 658	25 885	71	13 437	234	64	86	7	50	135
B) SIZES (considering only employment)											
Large and medium-sized	22 578	11 455	-	-	-	22 578	5 091	6 364	362	959	5 091
Large	...	1 621	-	-	-	...	1 621	-	362	750	1 621
Medium-sized (50 to 250 employees).	...	9 834	-	-	-	...	3 470	6 364	-	209	3 470
Small (< 50 employees)	1 282 896	745 300	1 282 896	5 936	739 364	-	-	-	-	-	5 936

15 NON-FINANCIAL CORPORATIONS:

Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2017 data (2019 November update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees				Memorandum item	
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR			Corporations reporting to CB quarterly database CBQ
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	9 533 582	6 139 933	4 153 258	124 363	2 488 096	5 380 324	2 931 370	596 104	122 589	1 011 929	3 055 733
A. Agriculture, livestock, forestry and fisheries.	...	111 491	...	3 431	78 580	...	12 766	16 714	3 530	272	16 197
B. Mining and quarrying	19 628	12 149	10 716	507	7 044	8 912	3 439	1 159	-	19	3 946
C. Manufacturing	1 750 070	1 131 461	718 736	29 346	429 038	1 031 334	515 169	157 908	25 773	165 194	544 515
D. Electricity, gas, steam and air conditioning supply	36 273	31 805	8 442	710	4 469	27 831	26 399	227	-	25 083	27 109
E. Water supply, sanitation, waste management and decontamination	120 357	115 783	20 796	1 974	9 589	99 561	100 766	3 454	1 886	70 560	102 740
F. Construction	725 388	433 094	517 920	11 389	294 777	207 468	95 457	31 471	2 986	45 091	106 846
G. Water supply, sanitation, waste management and decontamination	2 051 261	1 412 702	945 965	27 764	622 511	1 105 296	651 074	111 353	21 506	290 768	678 838
H. Transport and storage	601 131	413 623	253 850	7 586	141 255	347 281	226 468	38 314	6 956	140 832	234 054
I. Hotels and restaurants	790 526	465 015	415 922	9 131	256 826	374 604	157 043	42 015	3 074	36 530	166 174
J. Information and communications	418 976	284 441	123 228	4 500	72 389	295 748	177 468	30 084	10 134	74 783	181 968
K. Activities of holding companies	920	2 127	920	115	2 012	-	-	-	-	...	115
L. Real estate activities.	113 766	73 167	99 437	1 773	61 543	14 329	7 604	2 247	-	835	9 377
M. Professional, scientific and technical activities	835 396	353 962	329 822	10 233	184 056	505 574	121 323	38 350	12 396	32 590	131 556
N. Administrative and support service activities	972 475	816 759	226 256	5 712	104 010	746 219	654 228	52 809	15 229	115 948	659 940
P. Education	370 884	95 955	153 564	2 263	50 878	217 320	24 006	18 808	1 469	...	26 269
Q. Health and social work	409 538	242 235	146 643	3 397	78 551	262 895	128 002	32 285	14 100	...	131 399
R. Artistic, recreational and entertainment activities	191 922	73 042	99 992	2 847	45 129	91 930	13 815	11 251	1 167	...	16 662
S. Other services	125 071	71 124	81 049	1 685	45 439	44 022	16 343	7 657	2 382	13 424	18 028
B) SIZES (considering only employment)											
Large and medium-sized	5 380 324	3 527 474	-	-	-	5 380 324	2 931 370	596 104	122 589	1 011 929	2 931 370
Large	...	2 548 563	-	-	-	...	2 548 563	-	122 589	995 871	2 548 563
Medium-sized (50 to 250 employees).	...	978 911	-	-	-	...	382 807	596 104	-	16 058	382 807
Small (< 50 employees)	4 153 258	2 612 459	4 153 258	124 363	2 488 096	-	-	-	-	-	124 363

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	27.7	22.5	43.9	27.4
2 Of which: Adjustment to current prices	5.6	3.9	11.1	4.8
3 Financial investments in group companies and associates	42.2	52.6	9.5	51.6
4 Long term	36.8	46.1	7.6	46.0
5 Short term	5.4	6.5	1.9	5.6
6 Trade and other receivables	11.3	10.4	14.3	7.2
7 Cash and cash equivalents	5.0	3.6	9.2	3.2
8 Other assets	13.8	10.9	23.1	10.6
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	52.3	50.2	58.9	49.6
11 Interest-bearing external funds	31.5	34.6	21.7	36.0
12 Long term	21.6	23.4	16.1	25.7
13 Short term	9.8	11.2	5.6	10.3
14 Trade credits and other accounts payable	14.3	12.8	18.9	8.3
15 Other non interest-bearing credits	1.9	2.4	0.5	6.1
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	152.2	156.4	143.5	155.6
18 Inputs	64.1	66.7	58.6	68.5
19 Of which: Net purchases	40.4	43.0	34.8	46.6
20 Gross value added at factor cost	35.9	33.3	41.4	31.5
21 Personnel costs	22.8	19.3	30.1	15.9
22 Gross operating profit	13.1	13.9	11.3	15.6
23 Financial revenue	4.1	5.5	1.0	5.1
24 Financial costs	2.1	2.6	1.2	2.7
25 Depreciation and operating provisions	5.4	6.1	4.1	6.3
26 Ordinary net profit	9.6	10.8	7.0	11.6
27 Other income and expenses	-0.9	-1.3	-0.1	-3.8
28 Corporate income tax	1.5	1.4	1.7	1.5
29 Profit/loss for the year	9.0	10.7	5.4	14.0
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	5.7	6.0	4.5	6.5
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	2.3	2.3	2.4	2.2
32 R.3 Ordinary return on equity	7.7	8.6	5.3	9.7
33 R.4 Return on investment - cost of debt (R.1 - R.2)	3.3	3.7	2.1	4.3
34 R.5 Operating margin	8.9	9.2	8.1	10.3
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	37.6	40.8	27.0	42.0
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	481.1	506.3	399.1	511.4
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	11.8	12.6	9.4	12.2
38 FSI.1 Total debt to equity	90.9	...	...	...
39 FSI.2 Return on equity	8.9	...	...	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
02	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.0	4.3	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.6	7.2	5.7	6.2	6.2	-	4.7	-9.7	-7.8	-	-1.9	14.2	1.3
18	5.3	6.0	4.1	5.7	4.4	1.3	1.5	-4.2	-4.9	0.5	0.2	5.4	43.8

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year		
	1	2	3	Total	Employment	Average compensation		8	Total	Variation due to				12	
										9	Cost (rate of interest)				Interest-bearing debt
	1	2	3	4	5	6	7	8	9	10	11	12	13		
14 Q2	1.3	1.0	1.9	0.5	-0.7	1.3	3.4	-0.1	1.3	-3.1	1.7	-6.2	98.8		
Q3	2.3	2.9	1.0	1.5	-0.2	1.7	0.6	-6.3	-5.4	-2.6	1.7	-6.9	-44.3		
Q4	-0.7	0.5	-3.7	2.9	0.4	2.5	-11.1	-20.3	-13.3	0.1	-7.1	-39.1	-		
15 Q1	-2.2	-4.5	3.1	1.4	0.5	0.9	5.0	-11.7	-11.1	-0.6	-	27.9	141.9		
Q2	-2.0	-5.3	5.1	2.1	1.2	0.9	8.5	-14.3	-13.9	-0.8	0.4	26.0	2.4		
Q3	-3.9	-7.5	4.1	2.9	2.1	0.8	5.4	-10.0	-6.3	-1.9	-1.8	11.6	67.4		
Q4	-2.7	-8.0	10.7	2.3	1.7	0.7	22.2	0.4	-3.1	-0.1	3.6	7.5	-		
16 Q1	-4.0	-6.1	0.6	2.3	2.1	0.2	-1.4	-11.6	-9.5	-1.6	-0.5	-8.9	-7.7		
Q2	-2.2	-5.2	4.0	1.2	1.7	-0.5	6.8	-10.6	-6.6	-1.8	-2.2	18.6	19.8		
Q3	-2.8	-6.9	5.3	-0.2	0.9	-1.1	10.8	-13.9	-15.3	-0.2	1.6	29.8	-6.3		
Q4	6.8	6.9	6.7	0.1	1.2	-1.1	14.1	-11.0	-8.4	-0.8	-1.8	32.4	-		
17 Q1	10.2	14.9	1.1	1.5	1.6	-0.1	0.5	-11.5	-11.7	-0.5	0.7	11.8	-26.5		
Q2	3.8	6.2	-0.6	2.2	2.4	-0.2	-3.3	-7.8	-9.6	1.4	0.4	-2.0	-21.1		
Q3	6.5	9.5	1.2	3.6	3.2	0.4	-0.9	-9.5	-9.2	1.5	-1.8	8.8	28.4		
Q4	4.2	5.8	0.9	4.2	2.7	1.4	-2.3	-9.1	-11.8	1.7	1.0	6.3	-25.6		
18 Q1	1.8	1.4	2.8	4.1	2.5	1.5	1.3	5.0	0.5	2.9	1.6	2.4	-		
Q2	8.7	9.6	6.9	3.9	2.0	1.9	10.0	-12.3	-13.2	-0.3	1.2	11.1	-29.0		
Q3	7.3	10.3	1.5	3.0	1.5	1.5	0.1	-6.2	-8.5	-	2.3	0.6	3.8		
Q4	2.9	4.4	-0.2	2.4	1.0	1.3	-2.8	-4.7	-1.5	0.3	-3.5	16.0	189.2		
19 Q1	3.4	3.0	4.4	3.0	0.4	2.5	5.9	-10.0	-12.3	2.7	-0.4	9.4	-76.2		
Q2	-0.4	1.0	-3.2	3.0	0.8	2.2	-8.7	3.7	-2.3	6.8	-0.8	-3.3	58.9		
Q3	-2.3	-3.9	0.9	2.6	0.7	1.9	-0.5	-1.7	-6.2	6.1	-1.6	-5.4	-50.2		

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to				
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
05	11.1	15.8	3.3	3.8	0.5	3.3	2.8	4.0	-1.6	6.7	-1.1	10.3	28.0
06	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	-	0.1	-0.2	1.0	-0.5	1.5	-1.6	-8.1	-5.0	-1.9	-1.2	-19.7	112.0
15	-2.7	-6.4	5.7	2.2	1.4	0.8	9.7	-8.9	-8.7	-0.8	0.6	17.3	-54.9
16	-0.5	-2.8	4.2	0.9	1.5	-0.6	7.6	-11.8	-10.0	-1.1	-0.7	19.3	164.0
17	6.1	9.0	0.6	2.9	2.5	0.4	-1.5	-9.5	-10.6	1.0	0.1	5.4	-16.3
18	5.2	6.3	2.8	3.3	1.8	1.6	2.2	-4.7	-5.7	0.7	0.3	8.6	87.8
17 Q4	6.1	9.0	0.6	2.9	2.5	0.4	-1.5	-9.5	-10.6	1.0	0.1	5.4	-16.3
18 Q1	1.8	1.4	2.8	4.1	2.5	1.5	1.3	5.0	0.5	2.9	1.6	2.4	-
Q2	5.2	5.4	4.9	4.0	2.2	1.7	5.9	-4.0	-6.6	1.2	1.4	7.7	74.5
Q3	5.9	7.0	3.7	3.7	2.0	1.6	3.8	-4.7	-7.2	0.8	1.7	5.1	52.3
Q4	5.2	6.3	2.8	3.3	1.8	1.6	2.2	-4.7	-5.7	0.7	0.3	8.6	87.8
19 Q1	3.4	3.0	4.4	3.0	0.4	2.5	5.9	-10.0	-12.3	2.7	-0.4	9.4	-76.2
Q2	1.5	2.0	0.4	3.0	0.6	2.3	-2.2	-3.5	-7.5	4.6	-0.6	1.3	-43.0
Q3	0.3	0.1	0.5	2.9	0.6	2.2	-1.6	-3.0	-7.1	5.0	-0.9	-1.0	-44.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items.
Industry corporations.
Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to				
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
02	0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.4	8.8	0.6	-8.2	-13.0
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.7	4.7	4.8	4.0	0.7	4.5	-3.1	-0.9	-0.6	-1.6	6.0	8.1
18	5.3	6.2	2.5	4.5	3.3	1.2	-0.4	-6.7	-6.1	-0.9	0.3	-2.1	7.9

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.5 Profit and loss account. Main items. Industry
corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year				
	1	2	3	4	5	6		7	8	9	Variation due to			12	13		
											Total					Employ- ment	Average compen- sation
	1	2	3	4	5	6	7	8	9	10	11	12	13				
14	Q2	0.5	-	4.9	0.3	-1.0	1.3	15.8	-4.2	-8.4	1.6	2.6	-8.8	139.4			
	Q3	5.2	5.9	-0.3	1.7	-0.7	2.4	-3.7	-11.5	-19.5	1.8	6.2	14.1	-31.7			
	Q4	-3.9	-1.7	-21.6	3.9	-	3.9	-	10.7	21.3	-4.5	-6.1	-	-			
15	Q1	-8.2	-12.7	22.6	2.1	-0.7	2.7	66.2	-11.9	-10.0	-6.4	4.5	191.1	183.0			
	Q2	-6.5	-11.8	29.7	2.8	0.7	2.0	84.1	-13.0	-9.1	-4.6	0.7	126.5	-33.2			
	Q3	-12.3	-16.5	18.0	2.9	2.2	0.7	44.2	-1.7	9.7	-8.4	-3.0	108.9	-			
	Q4	-4.3	-11.5	61.0	-0.7	2.4	-3.0	-	-13.3	-18.9	-6.5	12.1	-	-			
16	Q1	-5.4	-5.6	-4.7	3.6	2.2	1.4	-14.9	-15.0	-2.9	-8.5	-3.6	-24.7	-17.0			
	Q2	-2.1	-2.7	1.0	3.6	2.4	1.2	-1.8	-13.6	-5.2	-9.9	1.5	10.1	31.5			
	Q3	-5.4	-7.3	3.9	1.3	2.3	-1.0	7.1	-15.5	-8.0	-9.8	2.3	-1.0	-11.4			
	Q4	9.2	5.7	27.0	3.5	0.8	2.7	62.0	-9.7	14.6	-9.6	-14.7	131.7	-			
17	Q1	20.5	21.7	14.6	3.6	1.9	1.7	30.7	-3.6	2.6	-6.6	0.4	40.7	45.1			
	Q2	1.5	3.1	-5.7	0.7	1.6	-0.9	-13.0	-3.4	1.6	-4.1	-0.9	-31.8	-24.1			
	Q3	10.3	10.7	8.6	3.7	1.3	2.4	14.0	-0.4	1.5	-1.2	-0.7	2.1	-22.8			
	Q4	11.9	13.4	5.6	3.0	1.8	1.2	8.0	48.7	55.7	-4.0	-3.0	29.6	37.8			
18	Q1	0.7	2.2	-7.2	3.4	1.4	2.0	-19.4	-1.4	-3.7	0.5	1.8	-35.8	-42.9			
	Q2	16.1	15.4	19.9	5.1	1.3	3.8	38.8	-1.0	-5.7	4.6	0.1	53.4	58.0			
	Q3	13.3	16.2	-0.7	3.1	0.7	2.4	-4.5	14.8	-0.8	9.1	6.5	-8.5	5.0			
	Q4	2.1	5.4	-13.1	0.6	0.1	0.5	-24.9	-15.0	-18.0	6.6	-3.6	-18.7	-19.0			
19	Q1	4.2	3.6	7.4	2.5	-0.5	3.0	14.5	-6.2	5.6	-7.8	-4.0	16.2	-16.6			
	Q2	-3.1	-0.3	-17.5	1.3	-0.9	2.2	-35.0	-8.7	6.2	-10.4	-4.5	-44.0	-59.8			
	Q3	-5.6	-3.9	-16.0	1.9	0.4	1.4	-33.2	-17.1	-2.6	-6.8	-7.7	-31.6	-31.9			

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.6 Profit and loss account. Main items. Industry
corporations. Quarterly database (CBQ)**

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to				
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
05	13.6	15.4	6.8	3.4	-0.2	3.6	10.0	18.0	3.0	13.4	1.6	13.5	20.2
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.3	-2.3	-4.6	1.0	1.3	-43.7	-
15	-7.9	-13.2	30.8	1.7	1.2	0.6	105.7	-10.4	-8.0	-6.4	4.0	-	-93.6
16	-1.0	-2.5	6.4	3.0	1.9	1.1	10.5	-13.4	-0.7	-9.5	-3.2	17.0	-
17	10.8	12.0	5.4	2.7	1.6	1.1	8.5	11.3	16.1	-4.2	-0.6	6.6	6.6
18	7.7	9.5	-1.0	3.1	0.9	2.2	-5.3	-3.0	-8.4	5.0	0.4	-6.3	-3.5
17 Q4	10.8	12.0	5.4	2.7	1.6	1.1	8.5	11.3	16.1	-4.2	-0.6	6.6	6.6
18 Q1	0.7	2.2	-7.2	3.4	1.4	2.0	-19.4	-1.4	-3.7	0.5	1.8	-35.8	-42.9
Q2	8.2	8.6	5.8	4.3	1.3	2.9	7.7	-1.2	-4.7	2.5	1.0	5.5	8.7
Q3	9.8	11.0	3.7	3.9	1.1	2.7	3.4	3.9	-3.5	4.6	2.8	0.7	7.8
Q4	7.7	9.5	-1.0	3.1	0.9	2.2	-5.3	-3.0	-8.4	5.0	0.4	-6.3	-3.5
19 Q1	4.2	3.6	7.4	2.5	-0.5	3.0	14.5	-6.2	5.6	-7.8	-4.0	16.2	-16.6
Q2	0.4	1.6	-6.2	1.9	-0.7	2.6	-15.3	-7.5	5.9	-9.1	-4.3	-25.2	-48.9
Q3	-1.5	-0.1	-9.0	1.9	-0.4	2.3	-20.6	-10.5	3.3	-8.4	-5.4	-27.1	-45.0

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on
investment (ROI). Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
02	8.0	8.3	9.1	9.9	10.0	8.7	11.8	11.5	11.0	13.3	7.4	8.0	10.9	9.9	10.3	9.3
03	8.3	8.1	9.7	7.9	9.0	8.8	11.0	10.5	12.9	16.2	8.0	7.9	10.1	9.7	8.9	8.3
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.2	8.8	8.9	8.6	8.7	11.5	12.4	5.6	5.9	7.5	7.3	3.3	3.5
18	5.6	5.7	5.3	5.2	9.5	9.0	9.4	9.9	12.6	11.4	5.9	6.0	7.5	7.2	3.8	3.8

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

%(a)

	Total		Branches of activity							By size			
			Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
14 Q2	4.3	4.9	3.3	4.2	6.2	3.8	15.7	3.1	4.3	4.3	4.6	...	...
Q3	4.4	3.7	4.2	4.7	9.8	4.4	17.6	3.3	2.2	4.4	3.2	...	...
Q4	4.7	4.6	-1.9	5.4	9.1	2.7	14.4	5.0	9.7	4.7	0.5	...	...
15 Q1	3.5	3.5	7.5	3.0	10.0	1.7	14.4	1.5	8.3	3.5	4.4	...	...
Q2	4.3	3.7	9.3	3.9	8.7	3.8	14.3	2.5	8.5	4.3	7.1	...	...
Q3	4.4	4.2	7.9	4.0	9.2	4.7	15.8	2.3	3.3	4.3	7.6	...	...
Q4	4.9	5.0	5.6	4.7	9.6	2.9	16.5	3.8	7.3	4.9	2.4	...	...
16 Q1	3.0	3.3	6.0	2.5	9.5	1.8	14.4	0.7	5.6	3.0	3.8	...	...
Q2	4.5	4.9	8.9	3.9	8.8	4.2	18.2	2.0	5.8	4.5	9.3	...	...
Q3	4.9	4.5	8.5	4.7	11.7	5.7	17.8	2.3	5.1	4.9	7.2	...	...
Q4	6.0	5.4	11.2	5.5	13.9	3.9	17.7	3.7	13.8	6.0	5.4	...	...
17 Q1	3.1	2.9	8.3	2.5	7.7	2.4	14.3	0.7	3.6	3.1	4.3	...	...
Q2	4.3	4.3	7.0	3.9	7.2	5.2	17.3	1.8	6.3	4.3	9.1	...	...
Q3	4.9	3.4	8.7	5.0	14.7	6.4	16.3	2.0	3.0	4.9	7.6	...	...
Q4	5.9	5.0	13.0	5.4	11.0	4.1	17.3	3.8	6.4	5.9	6.1	...	...
18 Q1	3.1	3.3	5.6	2.8	8.2	3.0	14.1	0.9	3.0	3.1	5.4	...	...
Q2	4.6	3.4	10.4	4.3	10.0	5.7	16.4	1.9	5.5	4.6	12.5	...	...
Q3	4.8	4.4	8.1	4.5	10.4	6.7	17.1	1.9	4.1	4.7	8.4	...	...
Q4	6.2	5.1	8.3	6.4	13.1	5.0	16.8	4.8	2.2	6.2	7.6	...	...
19 Q1	3.1	4.2	5.8	2.4	6.9	2.7	13.9	0.6	3.1	3.1	3.8	...	...
Q2	4.1	4.6	6.1	3.9	7.2	6.1	16.7	1.6	-0.4	4.1	8.4	...	...
Q3	4.9	5.2	5.1	4.7	9.2	7.0	17.7	2.1	3.1	4.9	8.4	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
05	9.1	8.7	11.4	8.5	8.4	4.0	26.2	7.2	13.2	9.0	7.1	...
06	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...
15	5.2	4.9	8.2	4.9	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...
16	5.9	5.7	9.5	5.5	13.4	4.1	18.0	3.9	8.2	5.9	6.6	...
17	6.0	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.9	5.9	6.9	...
18	6.5	5.0	9.4	6.8	16.3	5.3	16.7	4.8	5.4	6.5	8.6	...
17 Q4	6.0	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.9	5.9	6.9	...
18 Q1	3.1	3.3	5.6	2.8	8.2	3.0	14.1	0.9	3.0	3.1	5.4	...
Q2	4.2	3.5	8.3	4.0	9.2	4.6	15.7	1.9	4.5	4.2	8.9	...
Q3	4.6	4.0	8.3	4.4	10.0	5.4	16.2	2.2	4.7	4.6	8.8	...
Q4	6.5	5.0	9.4	6.8	16.3	5.3	16.7	4.8	5.4	6.5	8.6	...
19 Q1	3.1	4.2	5.8	2.4	6.9	2.7	13.9	0.6	3.1	3.1	3.8	...
Q2	4.0	4.8	6.2	3.6	7.4	4.7	15.8	1.6	1.6	4.0	6.1	...
Q3	4.5	5.1	6.4	4.1	8.3	5.6	16.5	1.9	2.2	4.5	6.8	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
02	5.2	4.8	4.5	3.9	6.4	5.5	7.5	7.1	4.8	4.6	4.6	4.2	6.4	5.4	9.6	8.7
03	4.7	4.4	3.9	3.7	5.5	4.8	6.8	6.0	4.7	4.6	4.2	3.9	5.5	4.7	8.2	7.1
04	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.3	2.8	2.9	2.8	2.6	2.4	2.2	2.3	1.8	2.5	2.3	2.4	2.2	2.4	2.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).**
Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
14 Q2	3.5	3.7	2.7	3.5	3.7	2.3	4.2	3.7	3.4	3.5	2.9	...
Q3	3.2	3.5	2.1	3.2	3.7	2.5	2.5	3.4	4.6	3.2	2.7	...
Q4	3.2	3.4	2.9	3.1	3.4	2.2	2.8	3.3	6.2	3.2	2.7	...
15 Q1	2.9	3.2	2.3	2.8	3.1	2.2	2.1	3.0	4.4	2.9	2.2	...
Q2	2.9	3.1	2.4	2.9	2.9	2.1	2.2	3.2	4.2	2.9	2.0	...
Q3	3.0	3.2	2.4	3.0	2.9	2.1	2.5	3.4	5.1	3.0	2.5	...
Q4	3.1	3.2	2.3	3.0	2.9	2.3	1.8	3.3	8.4	3.1	2.3	...
16 Q1	2.6	3.0	2.3	2.5	2.1	1.9	2.0	2.7	4.4	2.6	2.1	...
Q2	2.7	2.9	2.3	2.6	2.3	2.0	2.0	2.9	5.5	2.7	2.6	...
Q3	2.5	2.8	2.2	2.4	2.3	1.9	1.1	2.7	4.9	2.5	2.4	...
Q4	2.8	2.9	2.6	2.7	2.0	2.1	1.5	3.0	3.7	2.8	2.4	...
17 Q1	2.3	2.7	2.3	2.1	1.8	1.8	1.3	2.3	3.3	2.3	2.3	...
Q2	2.4	2.5	2.4	2.3	1.8	1.9	1.4	2.6	3.3	2.4	2.2	...
Q3	2.3	2.4	2.3	2.2	2.2	1.8	1.7	2.4	3.6	2.3	2.1	...
Q4	2.4	2.6	4.0	2.2	2.0	1.6	1.5	2.4	3.6	2.4	2.5	...
18 Q1	2.3	2.3	2.2	2.3	1.6	1.6	1.3	2.6	3.1	2.3	2.2	...
Q2	2.1	2.3	2.2	2.0	1.7	1.8	1.3	2.1	3.6	2.1	2.0	...
Q3	2.1	2.3	2.2	2.0	2.0	1.7	1.1	2.1	3.4	2.1	2.0	...
Q4	2.4	2.7	3.3	2.2	2.1	2.0	1.5	2.3	4.4	2.4	2.3	...
19 Q1	2.0	2.1	2.4	2.0	2.0	1.6	1.0	2.1	3.6	2.0	1.6	...
Q2	2.1	2.1	2.5	2.0	1.7	1.8	1.2	2.1	3.4	2.1	1.5	...
Q3	1.9	1.8	2.4	1.9	1.5	1.7	1.3	2.1	3.7	1.9	1.5	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).**
Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
05	3.6	3.5	3.6	3.7	3.4	3.0	4.3	3.7	3.2	3.6	3.5	...
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	2.9	3.0	2.1	2.1	3.2	5.4	3.0	2.3	...
16	2.6	2.9	2.3	2.6	2.2	2.0	1.7	2.8	4.6	2.6	2.4	...
17	2.3	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.3	2.3	...
18	2.2	2.4	2.5	2.1	1.9	1.8	1.3	2.3	3.6	2.2	2.1	...
17 Q4	2.3	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.3	2.3	...
18 Q1	2.3	2.3	2.2	2.3	1.6	1.6	1.3	2.6	3.1	2.3	2.2	...
Q2	2.2	2.3	2.2	2.2	1.7	1.7	1.3	2.4	3.3	2.2	2.1	...
Q3	2.2	2.3	2.2	2.1	1.8	1.7	1.2	2.3	3.4	2.2	2.1	...
Q4	2.2	2.4	2.5	2.1	1.9	1.8	1.3	2.3	3.6	2.2	2.1	...
19 Q1	2.0	2.1	2.4	2.0	2.0	1.6	1.0	2.1	3.6	2.0	1.6	...
Q2	2.1	2.1	2.4	2.0	1.8	1.7	1.1	2.1	3.5	2.1	1.6	...
Q3	2.0	2.0	2.4	2.0	1.7	1.7	1.1	2.1	3.6	2.0	1.5	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
02	10.2	11.2	12.4	14.1	11.8	10.5	14.1	13.7	22.6	32.8	9.8	11.4	13.8	12.7	10.6	9.5
03	11.1	10.9	13.9	10.6	10.9	11.0	13.3	12.7	31.7	37.0	11.4	11.2	13.1	12.9	9.3	8.8
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.3	12.3	11.6	11.8	17.6	18.1	7.8	8.3	9.7	9.4	3.6	4.0
18	7.5	7.7	6.9	6.5	13.1	12.3	13.0	13.6	18.4	17.5	8.4	8.6	9.7	9.3	4.3	4.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

%(a)

	Total		Branches of activity							By size			
			Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
14 Q2	5.0	5.5	3.8	4.9	7.7	5.0	22.2	2.5	23.8	5.0	5.6	...	...
Q3	5.4	3.8	5.9	6.1	13.3	5.9	24.0	3.2	-0.5	5.4	3.5	...	...
Q4	5.9	5.2	-5.7	7.4	12.4	3.1	19.6	6.7	13.5	5.9	-0.7	...	...
15 Q1	4.0	3.7	11.7	3.2	14.2	1.3	20.3	-0.1	12.3	4.0	5.6	...	...
Q2	5.3	4.0	14.9	4.7	12.4	5.3	20.2	1.8	12.7	5.3	10.0	...	...
Q3	5.3	4.8	12.1	4.9	13.1	6.9	22.1	1.3	1.6	5.3	10.4	...	...
Q4	6.3	6.0	8.1	6.2	13.5	3.4	25.3	4.2	6.3	6.3	2.4	...	...
16 Q1	3.4	3.5	8.9	2.6	13.6	1.7	23.6	-1.4	6.8	3.4	4.6	...	...
Q2	5.9	6.0	13.4	4.9	12.5	5.9	28.3	1.1	6.1	5.9	12.2	...	...
Q3	6.7	5.5	12.6	6.5	16.8	8.7	27.3	1.9	5.3	6.7	9.2	...	...
Q4	8.5	6.9	16.9	7.9	20.1	5.3	27.2	4.4	26.3	8.5	6.6	...	...
17 Q1	3.7	3.0	12.4	2.9	10.7	3.0	21.9	-0.9	3.8	3.7	5.0	...	...
Q2	5.7	5.4	10.0	5.3	10.1	7.5	26.7	1.0	8.6	5.7	11.6	...	...
Q3	6.9	4.1	12.8	7.5	21.1	9.8	25.0	1.6	2.4	6.9	9.5	...	...
Q4	8.6	6.4	18.7	8.2	15.6	5.9	26.6	5.2	9.0	8.6	7.3	...	...
18 Q1	3.8	3.9	7.7	3.2	11.2	4.0	21.5	-1.0	2.9	3.8	6.6	...	...
Q2	6.4	4.0	15.8	6.3	14.0	8.3	25.0	1.7	7.1	6.4	16.1	...	...
Q3	6.8	5.6	12.0	6.6	14.4	10.0	25.4	1.7	4.5	6.7	10.7	...	...
Q4	9.0	6.4	11.5	9.9	18.2	6.8	25.5	7.4	0.9	9.0	9.4	...	...
19 Q1	3.8	5.3	7.7	2.7	9.1	3.4	21.8	-1.2	2.8	3.8	4.8	...	...
Q2	5.7	5.8	8.1	5.5	9.7	8.6	25.6	0.9	-2.7	5.7	11.9	...	...
Q3	7.1	6.9	6.8	7.4	12.6	10.3	26.7	2.1	2.8	7.1	12.0	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
05	13.8	12.1	16.2	13.3	10.1	4.5	61.9	11.9	24.3	13.9	8.4	...
06	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...
14	7.0	5.9	3.3	7.9	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...
15	7.0	5.9	12.9	6.7	16.8	4.4	23.1	4.2	11.3	7.0	7.4	...
16	8.4	7.3	14.3	8.1	19.6	5.8	28.4	4.9	12.1	8.4	8.5	...
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.7	9.7	8.8	8.6	...
18	9.7	6.5	13.9	10.7	23.1	7.7	25.3	7.4	6.7	9.7	10.8	...
17 Q4	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.7	9.7	8.8	8.6	...
18 Q1	3.8	3.9	7.7	3.2	11.2	4.0	21.5	-1.0	2.9	3.8	6.6	...
Q2	5.7	4.1	12.2	5.5	12.8	6.7	23.9	1.4	5.5	5.7	11.3	...
Q3	6.4	4.9	12.4	6.3	13.9	7.9	24.5	2.1	5.7	6.4	11.1	...
Q4	9.7	6.5	13.9	10.7	23.1	7.7	25.3	7.4	6.7	9.7	10.8	...
19 Q1	3.8	5.3	7.7	2.7	9.1	3.4	21.8	-1.2	2.8	3.8	4.8	...
Q2	5.5	6.1	8.3	4.9	9.8	6.6	24.6	0.9	0.4	5.5	8.4	...
Q3	6.4	6.7	8.6	6.0	11.2	8.0	25.3	1.7	1.4	6.4	9.4	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
02	2.8	3.6	4.6	6.0	3.6	3.2	4.3	4.4	6.2	8.7	2.8	3.8	4.5	4.4	0.6	0.6
03	3.5	3.7	5.8	4.2	3.5	4.1	4.3	4.5	8.3	11.5	3.8	4.0	4.6	5.0	0.8	1.2
04	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.1	6.3	5.8	6.2	8.9	10.0	2.9	3.3	4.6	4.7	0.8	1.2
18	3.1	3.3	2.5	2.3	6.7	6.4	7.0	7.7	10.3	9.7	3.4	3.7	5.1	5.0	1.4	1.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
14 Q2	0.8	1.2	0.6	0.7	2.5	1.4	11.5	-0.6	0.9	0.8	1.7	...
Q3	1.2	0.2	2.1	1.5	6.1	1.8	15.1	-0.1	-2.3	1.2	0.5	...
Q4	1.5	1.2	-4.8	2.3	5.7	0.5	11.5	1.7	3.5	1.5	-2.1	...
15 Q1	0.6	0.3	5.1	0.2	6.9	-0.4	12.3	-1.5	3.9	0.6	2.2	...
Q2	1.3	0.6	6.9	1.0	5.8	1.7	12.1	-0.7	4.3	1.3	5.1	...
Q3	1.3	1.1	5.5	1.0	6.3	2.6	13.3	-1.0	-1.8	1.3	5.1	...
Q4	1.8	1.8	3.3	1.7	6.7	0.6	14.7	0.5	-1.1	1.8	-	...
16 Q1	0.5	0.4	3.8	-	7.3	-0.1	12.3	-2.0	1.2	0.5	1.7	...
Q2	1.8	2.0	6.6	1.3	6.6	2.2	16.1	-0.9	0.3	1.8	6.8	...
Q3	2.4	1.7	6.3	2.2	9.4	3.9	16.8	-0.4	0.2	2.4	4.8	...
Q4	3.2	2.5	8.7	2.8	11.9	1.8	16.1	0.7	10.2	3.2	3.0	...
17 Q1	0.8	0.2	6.0	0.4	5.9	0.7	13.0	-1.6	0.3	0.8	2.0	...
Q2	1.9	1.8	4.6	1.6	5.5	3.2	15.9	-0.8	3.0	1.9	6.9	...
Q3	2.6	1.0	6.4	2.8	12.5	4.7	14.6	-0.4	-0.7	2.6	5.5	...
Q4	3.5	2.4	9.0	3.2	9.1	2.5	15.8	1.4	2.8	3.5	3.6	...
18 Q1	0.8	0.9	3.4	0.5	6.5	1.4	12.8	-1.8	-0.1	0.8	3.2	...
Q2	2.5	1.1	8.2	2.3	8.3	3.8	15.1	-0.2	2.0	2.4	10.5	...
Q3	2.7	2.0	5.9	2.5	8.4	4.9	16.0	-0.2	0.7	2.6	6.4	...
Q4	3.8	2.3	5.0	4.2	11.1	2.9	15.3	2.5	-2.3	3.8	5.3	...
19 Q1	1.0	2.1	3.4	0.4	4.9	1.1	12.9	-1.6	-0.5	1.0	2.2	...
Q2	2.1	2.4	3.6	1.8	5.5	4.2	15.5	-0.6	-3.8	2.0	6.9	...
Q3	2.9	3.4	2.7	2.8	7.7	5.4	16.4	-	-0.6	2.9	7.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
05	5.4	5.2	7.8	4.8	5.0	1.0	21.9	3.5	10.0	5.4	3.6	...
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.3	...
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.0	3.5	3.3	4.3	...
17	3.6	2.6	7.2	3.6	10.6	2.9	15.6	1.6	3.5	3.6	4.7	...
18	4.3	2.6	6.9	4.6	14.4	3.5	15.4	2.5	1.8	4.3	6.5	...
17 Q4	3.6	2.6	7.2	3.6	10.6	2.9	15.6	1.6	3.5	3.6	4.7	...
18 Q1	0.8	0.9	3.4	0.5	6.5	1.4	12.8	-1.8	-0.1	0.8	3.2	...
Q2	2.0	1.1	6.0	1.8	7.5	2.9	14.4	-0.5	1.2	1.9	6.8	...
Q3	2.4	1.6	6.1	2.3	8.2	3.6	15.0	-0.1	1.4	2.4	6.7	...
Q4	4.3	2.6	6.9	4.6	14.4	3.5	15.4	2.5	1.8	4.3	6.5	...
19 Q1	1.0	2.1	3.4	0.4	4.9	1.1	12.9	-1.6	-0.5	1.0	2.2	...
Q2	2.0	2.7	3.8	1.6	5.5	3.0	14.8	-0.6	-1.9	1.9	4.6	...
Q3	2.5	3.1	4.0	2.1	6.5	3.8	15.3	-0.2	-1.4	2.5	5.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
02	10.6	10.7	22.4	21.6	8.5	8.1	5.4	5.6	29.8	31.7	12.0	12.3	9.3	9.3	8.2	8.1
03	10.3	10.6	21.8	21.3	8.3	8.6	5.3	5.3	30.7	32.4	11.8	12.2	9.3	9.3	8.1	8.0
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.7	14.0	8.6	8.3	5.4	5.3	19.6	19.7	10.1	9.8	8.2	8.0	7.6	7.7
18	9.3	8.9	13.4	13.6	8.3	7.9	5.2	4.8	21.0	20.2	9.8	9.2	8.0	7.8	8.0	7.9

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Total	Branches of activity								By size			
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
14 Q2	10.3	15.2	3.6	12.2	4.6	32.4	29.0	4.8	8.6	10.3	11.4	...	
Q3	9.7	10.2	3.7	13.3	6.0	34.0	28.7	8.3	6.9	9.7	10.0	...	
Q4	7.9	12.0	-	10.0	4.3	32.3	24.6	-1.6	10.5	7.9	5.4	...	
15 Q1	10.1	12.2	6.8	10.9	5.8	24.1	25.0	1.2	7.7	10.1	7.5	...	
Q2	10.9	13.0	7.3	12.1	5.5	33.4	24.5	5.4	8.2	10.9	10.0	...	
Q3	10.8	13.2	6.6	12.2	5.6	35.6	25.2	-0.7	3.5	10.8	10.6	...	
Q4	10.2	14.1	5.9	11.2	4.5	32.1	24.6	1.6	3.8	10.2	5.7	...	
16 Q1	10.8	14.2	6.5	11.7	6.2	23.1	24.6	5.4	6.3	10.9	6.6	...	
Q2	12.6	18.1	7.9	13.3	5.8	33.1	25.9	5.7	8.1	12.6	10.9	...	
Q3	12.8	16.2	7.7	14.3	6.8	36.8	26.7	6.5	4.9	12.8	10.0	...	
Q4	11.2	12.6	9.1	11.9	6.0	31.4	23.0	-0.7	7.3	11.2	8.3	...	
17 Q1	9.7	11.0	7.1	10.7	4.9	25.8	23.6	5.0	6.2	9.7	6.7	...	
Q2	11.3	15.3	6.4	12.6	4.8	34.7	25.9	6.6	8.5	11.3	10.4	...	
Q3	11.9	12.5	8.0	14.0	6.8	37.6	25.4	5.6	4.3	11.9	9.8	...	
Q4	10.4	11.5	8.8	11.1	4.7	30.6	25.8	-2.0	4.0	10.4	8.4	...	
18 Q1	9.6	12.2	5.6	10.8	5.1	26.2	23.2	4.4	4.8	9.6	7.8	...	
Q2	11.2	13.2	7.6	12.9	5.8	33.2	25.0	9.8	5.9	11.2	12.5	...	
Q3	10.8	13.4	6.8	12.1	5.3	35.3	26.4	-0.1	4.1	10.8	10.3	...	
Q4	9.7	12.4	6.5	10.6	4.1	30.4	24.8	0.8	5.2	9.7	7.7	...	
19 Q1	9.9	13.6	6.4	10.4	5.1	23.8	23.4	2.9	5.3	10.0	6.4	...	
Q2	10.7	15.3	5.3	12.3	5.2	32.6	25.2	4.4	2.2	10.7	10.2	...	
Q3	11.8	16.9	4.6	13.6	5.5	35.3	26.5	7.3	2.5	11.8	10.9	...	

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office
Cumulative quarters (a)

15.21 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
05	14.4	17.4	9.3	17.3	5.5	23.1	39.8	5.9	10.9	14.5	10.2	...
06	13.6	16.7	8.4	16.3	5.4	22.6	43.4	-3.0	11.6	13.6	10.5	...
07	14.1	19.0	8.1	17.1	5.3	27.3	45.4	7.4	11.1	14.1	10.5	...
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...
14	9.4	12.9	2.8	11.7	5.0	31.2	27.9	3.7	8.5	9.4	8.4	...
15	10.5	13.1	6.7	11.6	5.4	31.6	24.8	1.9	5.7	10.5	8.5	...
16	11.9	15.1	7.8	12.8	6.2	31.4	25.0	4.2	6.7	11.9	9.0	...
17	10.8	12.5	7.6	12.1	5.3	32.5	25.2	3.9	5.6	10.8	8.8	...
18	10.3	12.8	6.7	11.6	5.1	31.5	24.8	3.8	5.0	10.3	9.7	...
17 Q4	10.8	12.5	7.6	12.1	5.3	32.5	25.2	3.9	5.6	10.8	8.8	...
18 Q1	9.6	12.2	5.6	10.8	5.1	26.2	23.2	4.4	4.8	9.6	7.8	...
Q2	10.4	12.7	6.7	11.9	5.5	29.9	24.1	7.2	5.4	10.4	10.3	...
Q3	10.5	12.9	6.7	12.0	5.4	31.9	24.9	4.8	5.0	10.6	10.3	...
Q4	10.3	12.8	6.7	11.6	5.1	31.5	24.8	3.8	5.0	10.3	9.7	...
19 Q1	9.9	13.6	6.4	10.4	5.1	23.8	23.4	2.9	5.3	10.0	6.4	...
Q2	10.3	14.3	5.8	11.4	5.1	28.5	24.3	3.7	3.7	10.3	8.4	...
Q3	10.8	15.1	5.5	12.1	5.3	30.9	25.0	4.7	3.4	10.8	9.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance).
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
02	43.8	44.6	42.0	41.4	34.3	35.4	34.7	33.0	65.3	69.2	46.0	47.4	39.1	38.7	32.9	32.3
03	44.6	43.2	41.9	39.5	35.0	34.5	34.7	32.7	69.4	64.4	47.4	45.9	40.2	38.5	33.4	33.5
04	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	40.0	38.9	40.8	40.5	36.2	34.8	34.5	33.8	40.5	36.1	43.8	42.5	32.0	31.3	28.0	27.6
18	39.1	37.6	39.9	35.6	35.5	34.0	34.0	32.5	36.0	38.5	42.4	40.6	30.4	30.1	25.7	25.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).**
Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
05	46.8	46.8	39.1	41.2	34.8	40.0	26.3	25.2	65.1	59.3	47.3	47.3
06	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.8	35.7	34.5	46.5	45.3	36.1	36.6	27.3	32.6	45.4	43.9
15	44.1	43.4	34.8	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.1	43.4
16	43.8	43.6	36.1	37.7	42.8	40.5	36.0	33.8	43.6	36.9	43.8	43.7
17	43.7	43.6	37.7	37.9	40.9	38.6	34.1	33.8	37.2	37.1	43.8	43.7
18	43.1	42.0	37.9	33.7	39.1	36.2	30.3	30.4	33.9	38.2	43.1	42.1
19 Q1	42.0	42.7	33.3	33.3	35.9	34.4	30.2	30.6	38.2	37.3	42.0	42.7
Q2	42.9	42.9	33.4	33.9	35.5	35.1	30.4	32.0	37.3	35.4	43.0	43.0
Q3	43.7	43.9	34.0	33.8	38.6	39.3	31.6	30.6	35.5	35.6	43.7	44.0

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).**
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
02	431.2	445.7	395.9	380.0	235.9	272.6	261.2	251.8	294.9	273.0	483.5	497.6	252.4	265.2	333.5	348.9
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	525.4	496.7	487.5	493.1	275.0	259.4	297.4	293.1	190.5	161.4	542.2	511.9	287.9	289.2	529.7	497.5
18	499.9	481.1	485.2	440.3	256.3	253.6	277.7	266.8	155.0	178.9	523.8	501.5	278.8	286.0	438.0	431.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
05	491.4	502.0	401.0	409.1	236.3	279.6	194.0	208.9	166.5	142.0	501.9	510.8
06	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9
14	577.5	631.8	432.9	484.0	537.6	579.0	282.2	279.8	87.6	116.9	577.5	632.2
15	636.4	608.3	485.0	473.1	561.3	328.6	283.4	261.7	115.8	150.7	637.2	609.3
16	591.8	548.5	466.1	444.6	339.3	289.4	261.9	212.1	154.6	129.6	592.9	549.8
17	551.3	539.5	445.4	486.6	286.4	248.9	216.1	230.1	130.0	133.4	552.5	540.9
18	526.3	511.4	487.2	441.8	244.5	254.4	198.2	201.9	114.6	133.9	527.8	513.0
19 Q1	515.6	531.5	439.3	433.2	256.3	237.6	203.9	202.6	133.8	131.2	516.9	532.8
Q2	531.7	523.6	431.3	412.2	237.0	256.1	201.9	212.0	131.4	124.2	532.9	524.5
Q3	519.3	524.3	409.7	397.6	254.2	272.6	207.9	201.7	124.2	121.8	520.2	525.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.26 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
02	17.4	16.1	14.5	11.9	13.5	13.5	15.1	13.5	14.1	12.4	17.0	15.6	15.0	13.6	19.9	18.8
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.6	12.7	15.0	14.5	7.4	6.9	8.3	7.3	5.0	3.9	15.4	13.4	8.3	7.5	13.3	11.5
18	12.7	11.8	13.9	12.5	7.1	6.6	6.7	6.0	3.6	3.2	13.5	12.5	6.8	6.3	10.6	10.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1	2	3	4	5	6	7	8	9	10	11	12
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
05	13.1	13.0	11.8	11.1	8.7	9.2	6.2	6.5	7.4	5.7	13.5	13.2
06	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.7	22.7	10.5	10.4	5.1	5.0	22.8	22.5
14	21.4	22.4	16.8	17.0	13.6	15.6	11.0	10.5	2.1	2.5	21.4	22.5
15	22.5	19.3	17.1	15.8	15.3	8.2	10.4	8.0	2.8	2.5	22.5	19.4
16	18.5	15.4	15.6	12.9	8.3	6.7	8.0	4.8	3.1	2.2	18.6	15.5
17	15.3	13.6	13.0	12.8	6.6	6.9	4.8	4.3	2.4	2.0	15.3	13.6
18	13.5	12.2	12.8	11.6	6.6	6.8	4.1	3.3	1.5	1.5	13.5	12.3
19 Q1	12.4	12.0	11.5	10.7	7.0	6.9	3.3	3.7	1.5	1.5	12.4	12.0
Q2	12.0	12.2	10.7	9.8	6.9	7.5	3.6	3.8	1.5	1.5	12.0	12.2
Q3	11.9	11.9	9.7	9.0	7.4	7.5	3.4	3.5	1.5	1.6	11.9	11.9

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.28 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)**

% (a) (b)

	Total (b)	Branches of activity								By size			
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium- sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
03	121.3	91.0	111.2	119.5	127.3	90.4	270.2	102.9	197.5	126.6	120.4	108.1	
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8	
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5	
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7	
07	121.0	85.0	123.9	113.2	109.7	71.6	208.3	113.9	222.5	135.2	113.5	94.9	
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5	
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9	
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4	
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0	
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8	
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6	
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8	
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0	
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6	
17	96.2	90.9	110.3	90.2	117.6	97.7	112.6	79.0	157.4	105.7	85.1	73.8	
18	90.9	78.0	103.7	88.0	108.8	91.1	124.8	78.0	131.8	99.2	81.5	71.7	
19	91.4	...	...	...	...	...	...	...	...	...	...	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium- sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
03	13.3	13.0	13.0	12.9	13.2	7.7	48.2	9.8	17.0	14.8	14.2	9.2
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.4	16.1	13.1	12.4	5.8	43.3	11.9	16.0	16.2	13.2	7.8
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	8.9	8.9	13.4	8.6	12.9	8.9	18.9	6.5	2.4	10.4	10.3	4.8
18	8.9	8.2	12.5	8.8	13.3	9.3	17.9	6.7	4.5	10.4	9.8	4.7
19	8.7	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

$$\begin{aligned}R1 &= [(27+29)/(10-14-17)]*100 \\R2 &= [27/(13+16)]*100 \\R3 &= (29/11)*100 \\R4 &= R1 - R2 \\R5 &= (24/18)*100 \\E1 &= [(13+16)/(10-14-17)]*100 \\E2 &= (13+16)/(24+25)*100 \\Interest\ burden &= [27/(24+25)]*100\end{aligned}$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6

- a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17

- a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21

- a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27

- a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISHS

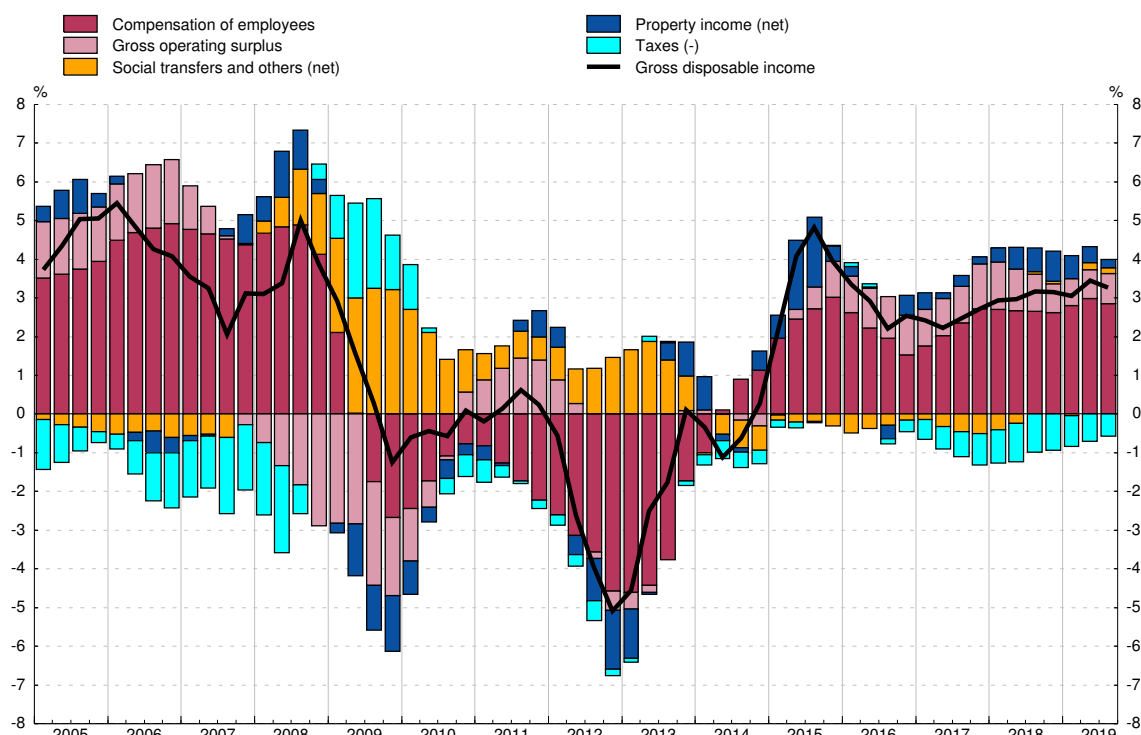
16. HOUSEHOLDS AND NPISHs

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI) 1=2to5-6to8	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
		2	3	4	5	6	7	8	9=10to13-14	10	11	12	13	14	15	16
14	656 165	475 584	184 810	44 682	245 848	85 929	12 310	196 520	14 135	10 245	3 981	697	1 063	1 851	-3.0	0.3
15	682 172	494 971	190 656	42 367	247 830	85 649	7 460	200 543	14 692	10 660	4 106	752	1 018	1 845	14.6	3.9
16	700 591	505 826	197 793	45 277	255 177	87 744	6 815	208 923	15 066	10 878	4 253	827	995	1 887	11.4	2.5
17	721 061	525 778	206 374	45 312	265 033	93 659	5 577	222 200	15 476	11 284	4 429	853	919	2 010	10.6	2.7
18	747 893	547 045	212 583	50 574	279 719	100 810	5 013	236 205	15 964	11 677	4 538	972	929	2 152	14.0	3.2
15 Q4	182 564	130 787	51 164	9 200	69 926	24 032	1 712	52 769	14 692	10 660	4 106	752	1 018	1 845	4.0	3.9
16 Q1	157 973	119 203	45 773	8 938	58 168	21 375	1 552	51 182	14 783	10 713	4 147	756	999	1 831	3.4	3.3
Q2	193 128	128 892	49 928	16 013	68 007	16 217	1 627	51 868	14 941	10 770	4 191	815	1 000	1 835	3.0	2.9
Q3	161 601	124 099	49 577	9 292	56 738	25 317	1 698	51 090	14 968	10 829	4 229	793	989	1 872	2.3	2.2
Q4	187 889	133 632	52 515	11 034	72 264	24 835	1 938	54 783	15 066	10 878	4 253	827	995	1 887	2.7	2.5
17 Q1	161 469	123 397	47 218	8 410	60 148	22 276	1 420	54 008	15 141	10 967	4 284	819	976	1 906	2.6	2.4
Q2	199 266	133 681	52 174	16 543	70 028	16 937	1 207	55 016	15 273	11 071	4 333	839	952	1 922	2.4	2.2
Q3	165 089	129 521	51 401	8 624	59 172	27 505	1 145	54 979	15 338	11 180	4 369	836	920	1 968	2.7	2.5
Q4	195 237	139 179	55 581	11 735	75 685	26 941	1 805	58 197	15 476	11 284	4 429	853	919	2 010	2.9	2.7
18 Q1	167 364	127 816	49 065	9 156	62 986	23 415	1 141	57 103	15 586	11 367	4 464	874	913	2 032	3.2	2.9
Q2	206 316	138 639	53 608	18 982	73 372	18 766	1 262	58 257	15 725	11 465	4 492	924	914	2 070	3.3	3.0
Q3	170 832	135 302	52 676	8 938	63 332	29 800	1 149	58 467	15 825	11 572	4 512	930	927	2 116	3.6	3.2
Q4	203 381	145 288	57 234	13 498	80 029	28 829	1 461	62 378	15 964	11 677	4 538	972	929	2 152	3.7	3.2
19 Q1	174 031	134 214	50 857	9 517	65 836	23 744	1 681	60 968	16 061	11 780	4 563	966	905	2 153	3.8	3.0
Q2	217 247	145 833	55 730	20 306	78 757	20 109	1 457	61 813	16 266	11 913	4 600	988	942	2 178	4.3	3.4
Q3	176 055	140 944	54 465	8 046	66 693	31 241	1 465	61 387	16 340	12 006	4 628	960	949	2 203	4.2	3.3

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)

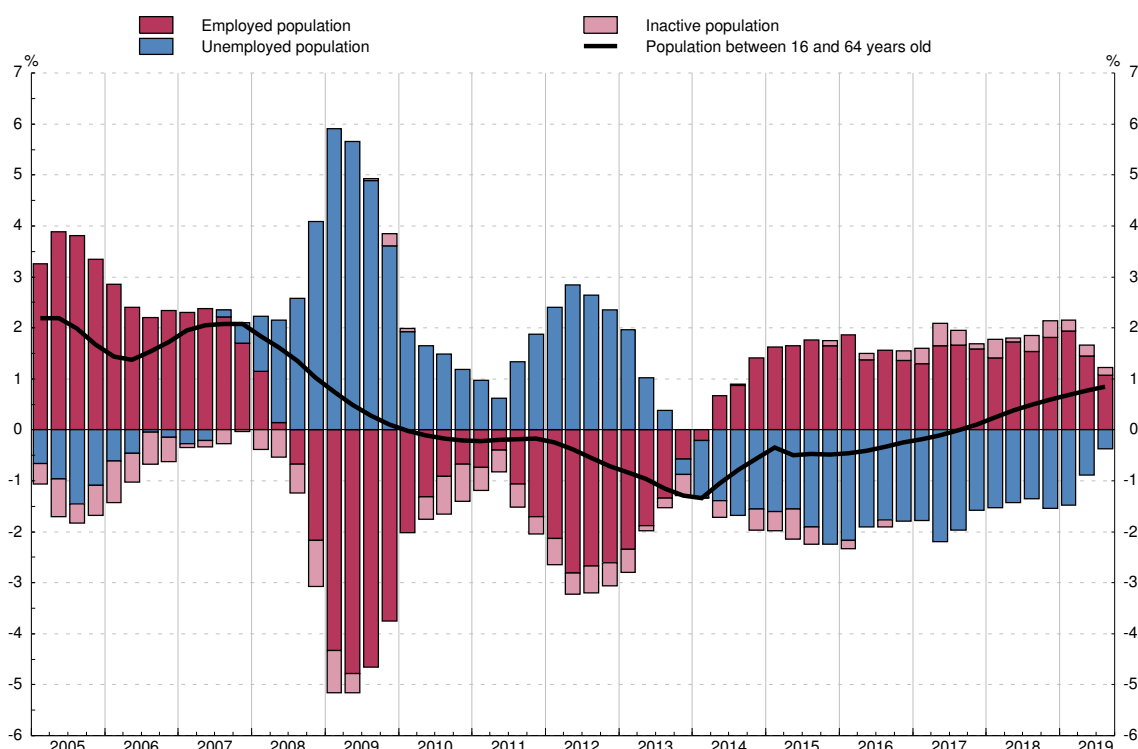


SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate 14=4/2	Unemployment rate 15=6/3
	Total of which:		Total	Employed of which:		Unemployed	Total (EUR millions)	By average for employees 4-q cum.		Total	Due to employed population	Due to unemployed population	Due to inactive population		
		Between 16 and 64			Wage earners			Total (euros)	Annual percentage change						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14=4/2	15=6/3
14	46 420	30 268	23 027	17 569	14 483	5 458	475 584	33 291	-0.2	-0.6	1.4	-1.6	-0.4	58.0	23.7
15	46 432	30 120	22 874	18 094	14 989	4 780	494 971	33 504	0.6	-0.5	1.6	-2.2	0.1	60.1	20.9
16	46 501	30 045	22 746	18 508	15 385	4 238	505 826	33 216	-0.9	-0.3	1.4	-1.8	0.2	61.6	18.6
17	46 594	30 078	22 765	18 998	15 923	3 767	525 778	33 457	0.7	0.1	1.6	-1.6	0.1	63.2	16.6
18	46 850	30 259	22 869	19 565	16 454	3 304	547 045	33 697	0.7	0.6	1.8	-1.5	0.3	64.7	14.5
15 Q4	46 432	30 120	22 874	18 094	14 989	4 780	494 971	33 504	0.6	-0.5	1.6	-2.2	0.1	60.1	20.9
16 Q1	46 423	30 094	22 821	18 030	14 935	4 791	497 324	33 358	0.1	-0.5	1.9	-2.2	-0.2	59.9	21.0
Q2	46 426	30 068	22 876	18 301	15 188	4 575	500 001	33 300	-0.4	-0.4	1.4	-1.9	0.1	60.9	20.0
Q3	46 449	30 050	22 848	18 528	15 405	4 321	502 981	33 246	-0.5	-0.3	1.6	-1.8	-0.1	61.7	18.9
Q4	46 501	30 045	22 746	18 508	15 385	4 238	505 826	33 216	-0.9	-0.3	1.4	-1.8	0.2	61.6	18.6
17 Q1	46 503	30 040	22 693	18 438	15 341	4 255	510 020	33 270	-0.3	-0.2	1.3	-1.8	0.3	61.4	18.8
Q2	46 502	30 036	22 728	18 813	15 690	3 914	514 809	33 310	0.0	-0.1	1.7	-2.2	0.4	62.6	17.2
Q3	46 532	30 047	22 781	19 049	15 907	3 732	520 231	33 389	0.4	-0.0	1.7	-2.0	0.3	63.4	16.4
Q4	46 594	30 078	22 765	18 998	15 923	3 767	525 778	33 457	0.7	0.1	1.6	-1.6	0.1	63.2	16.6
18 Q1	46 642	30 115	22 670	18 874	15 792	3 796	530 197	33 498	0.7	0.2	1.4	-1.5	0.4	62.7	16.7
Q2	46 677	30 151	22 834	19 344	16 257	3 490	535 155	33 511	0.6	0.4	1.7	-1.4	0.1	64.2	15.3
Q3	46 747	30 198	22 854	19 528	16 434	3 326	540 936	33 596	0.6	0.5	1.5	-1.4	0.3	64.7	14.6
Q4	46 850	30 259	22 869	19 565	16 454	3 304	547 045	33 697	0.7	0.6	1.8	-1.5	0.3	64.7	14.5
19 Q1	46 982	30 320	22 825	19 471	16 358	3 354	553 443	33 797	0.9	0.7	1.9	-1.5	0.2	64.2	14.7
Q2	47 060	30 384	23 036	19 805	16 688	3 231	560 637	34 012	1.5	0.8	1.4	-0.9	0.2	65.2	14.0
Q3	47 166	30 454	23 089	19 874	16 790	3 214	566 279	34 170	1.7	0.8	1.1	-0.4	0.2	65.3	13.9

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions

SOURCE: EAPS and NA (INE).

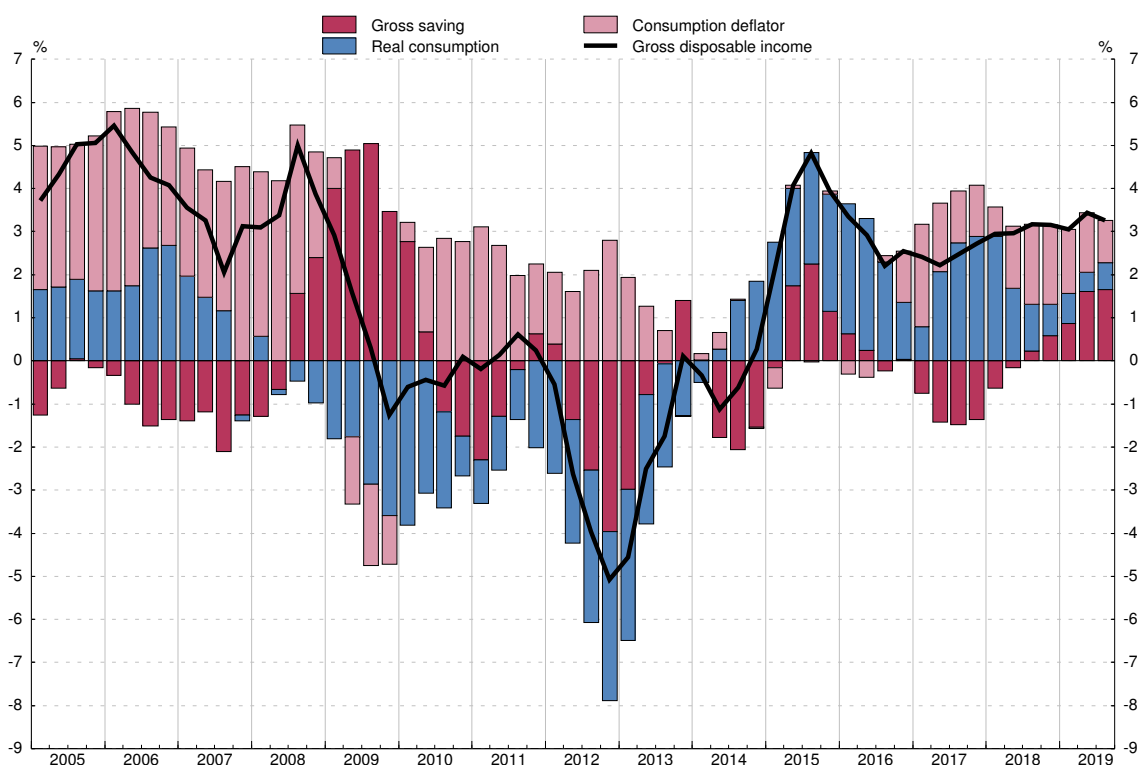
16. HOUSEHOLDS AND NPISHs

16.3 Gross disposable income. Uses

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI)	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption	Gross saving			Total	Uses			
			Total	Consumption of fixed capital (b)	Net saving		Consumption	Gross saving		
								Total	Consumption fixed cap.(b)	Net saving
	1=2+3	2	3	4	5=3-4	6=7+8	7	8	9	10=8-9
14	656 165	614 692	41 473	27 202	14 271	14 135	13 242	893	586	307
15	682 172	633 182	48 990	28 358	20 632	14 692	13 637	1 055	611	444
16	700 591	651 342	49 249	29 386	19 863	15 066	14 007	1 059	632	427
17	721 061	681 295	39 766	30 795	8 971	15 476	14 622	853	661	193
18	747 893	703 633	44 260	32 385	11 875	15 964	15 019	945	691	253
15 Q4	182 564	161 062	21 502	7 111	14 391	14 692	13 637	1 055	611	444
16 Q1	157 973	163 466	-5 493	7 175	-12 668	14 783	13 724	1 060	613	446
Q2	193 128	159 884	33 244	7 264	25 980	14 941	13 811	1 130	617	513
Q3	161 601	160 978	623	7 401	-6 778	14 968	13 895	1 074	623	450
Q4	187 889	167 014	20 875	7 546	13 329	15 066	14 007	1 059	632	427
17 Q1	161 469	172 085	-10 616	7 608	-18 224	15 141	14 192	949	641	308
Q2	199 266	167 549	31 717	7 670	24 047	15 273	14 357	916	650	266
Q3	165 089	167 403	-2 314	7 729	-10 043	15 338	14 486	852	657	196
Q4	195 237	174 258	20 979	7 788	13 191	15 476	14 622	853	661	193
18 Q1	167 364	177 930	-10 566	7 998	-18 564	15 586	14 732	854	669	185
Q2	206 316	172 803	33 513	8 065	25 448	15 725	14 834	891	677	215
Q3	170 832	173 284	-2 452	8 131	-10 583	15 825	14 937	887	684	203
Q4	203 381	179 616	23 765	8 191	15 574	15 964	15 019	945	691	253
19 Q1	174 031	182 422	-8 391	8 369	-16 760	16 061	15 072	988	697	291
Q2	217 247	176 262	40 985	8 437	32 548	16 266	15 121	1 145	704	442
Q3	176 055	178 252	-2 197	8 515	-10 712	16 340	15 192	1 148	711	438

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: NA (INE).

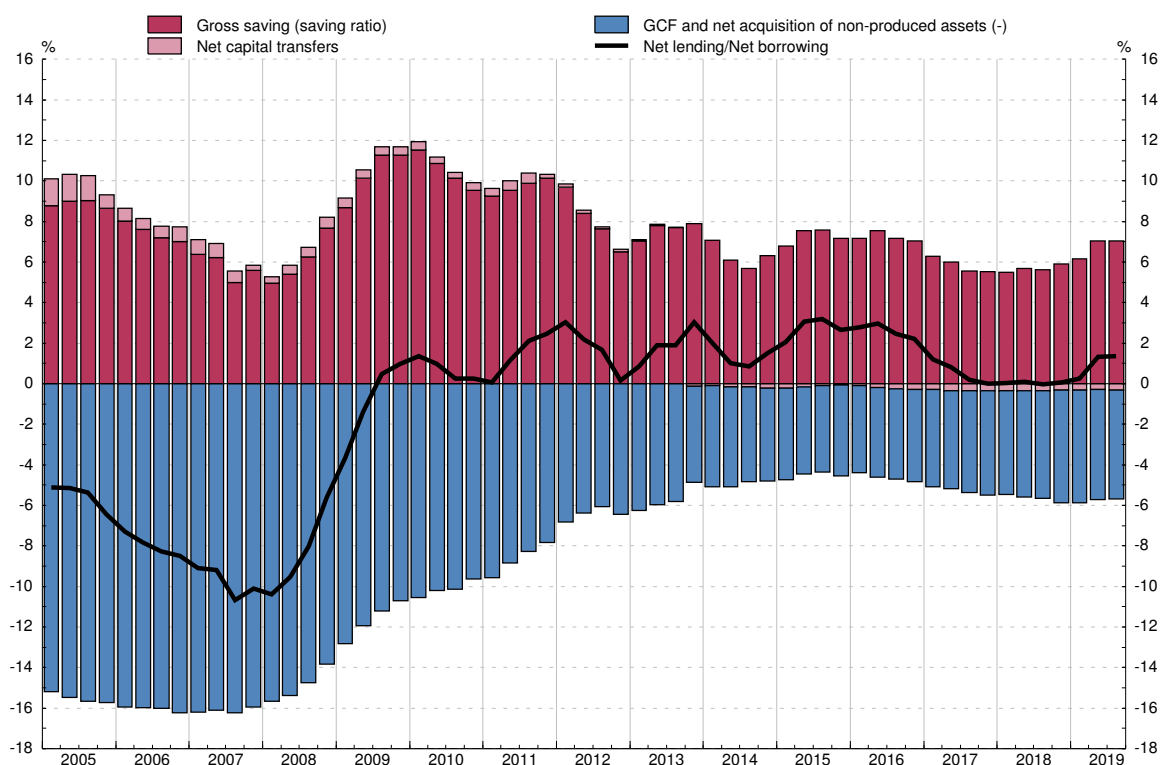
a. The reference population is shown in Table 16.2 col. 1.

b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net borrowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	Net lending/ Net borrowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)
	1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10
14	9 884	41 473	-1 417	31 024	-852	5.4	25.2	-0.7	19.7	-0.6
15	18 025	48 990	-462	31 422	-919	10.9	29.1	-0.6	18.0	-0.5
16	15 498	49 249	-1 961	32 491	-701	10.4	28.9	-0.8	18.3	-0.5
17	64	39 766	-2 569	37 896	-763	2.2	23.3	-1.3	20.2	-0.4
18	391	44 260	-2 444	41 818	-393	0.1	22.7	-1.4	21.5	-0.3
15 Q4	12 493	21 502	-122	9 509	-622	2.6	7.2	-0.1	4.6	-0.1
16 Q1	-12 808	-5 493	-583	6 779	-47	2.8	7.2	-0.1	4.4	-0.1
Q2	26 095	33 244	-408	6 828	-87	3.0	7.6	-0.2	4.6	-0.1
Q3	-8 710	623	-598	8 919	-184	2.5	7.2	-0.2	4.6	-0.1
Q4	10 921	20 875	-372	9 965	-383	2.2	7.0	-0.3	4.6	-0.1
17 Q1	-19 969	-10 616	-600	8 863	-110	1.2	6.3	-0.3	4.9	-0.1
Q2	23 598	31 717	-809	7 398	-88	0.8	6.0	-0.3	4.9	-0.1
Q3	-13 241	-2 314	-811	10 213	-97	0.2	5.6	-0.4	5.1	-0.1
Q4	9 676	20 979	-349	11 422	-468	0.0	5.5	-0.4	5.3	-0.1
18 Q1	-19 828	-10 566	-618	8 672	-28	0.0	5.5	-0.4	5.2	-0.1
Q2	24 003	33 513	-878	8 668	-36	0.1	5.7	-0.4	5.3	-0.1
Q3	-14 206	-2 452	-663	11 142	-51	-0.0	5.6	-0.3	5.4	-0.1
Q4	10 422	23 765	-285	13 336	-278	0.1	5.9	-0.3	5.6	-0.1
19 Q1	-18 219	-8 391	-632	9 169	27	0.3	6.2	-0.3	5.6	-0.0
Q2	32 030	40 985	-713	8 374	-132	1.3	7.0	-0.3	5.5	-0.1
Q3	-13 846	-2 197	-714	11 003	-68	1.3	7.0	-0.3	5.4	-0.1

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)



SOURCE: NA (INE).

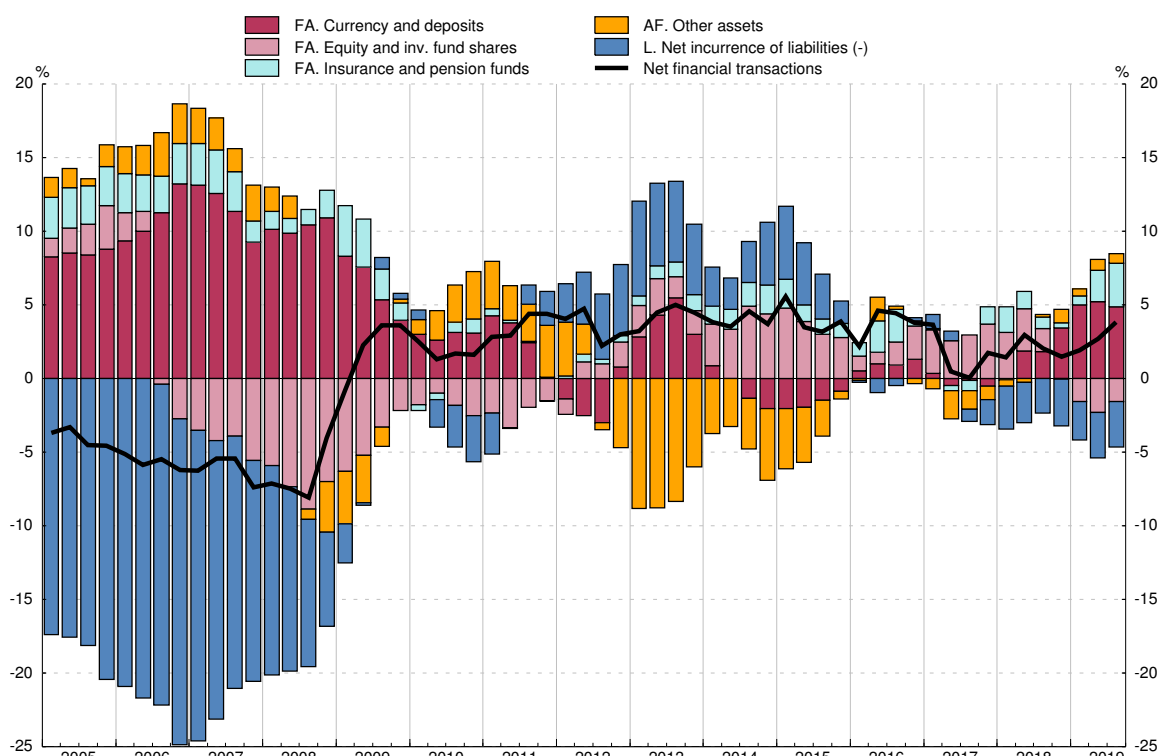
a. Includes land, valuable assets and intangible assets.

16. HOUSEHOLDS AND NPISHs

16.5 Financial transactions account

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net finan- cial transac- tions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	Financial transactions account (% GDI, 4-quarter cumulated)								
		Total	Main financial assets				of which: Total	Loans	Net finan- cial transac- tions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Currency and deposits	Equity and investment fund shares	Insurance and pension funds					Total	Main financial assets			Total	Loans
											Currency and deposits	Equity and investment fund shares	Insurance and pension funds		
	1=2-6	2	3	4	5	6	7	8=9-13	9	10	11	12	13	14	
14	24 405	-3 572	-13 473	28 773	12 952	-27 977	-30 304	3.7	-0.5	-2.1	4.4	2.0	-4.3	-4.6	
15	26 445	15 989	-5 930	18 927	6 564	-10 455	-17 416	3.9	2.3	-0.9	2.8	1.0	-1.5	-2.6	
16	26 613	24 945	9 318	15 780	2 286	-1 668	-12 054	3.8	3.6	1.3	2.3	0.3	-0.2	-1.7	
17	12 505	24 649	-3 827	26 782	8 310	12 143	-3 980	1.7	3.4	-0.5	3.7	1.2	1.7	-0.6	
18	11 033	34 936	25 571	-279	2 785	23 904	1 441	1.5	4.7	3.4	-0.0	0.4	3.2	0.2	
15 Q4	5 710	9 510	5 746	-1 586	4 519	3 800	-4 402	3.9	2.3	-0.9	2.8	1.0	-1.5	-2.6	
16 Q1	6 358	9 623	-49	4 932	3 786	3 264	-6 258	2.2	2.3	0.5	1.0	0.9	0.1	-2.4	
Q2	25 559	39 027	12 469	4 070	5 285	13 468	7 582	4.6	5.5	1.0	0.8	2.1	0.9	-2.2	
Q3	-6 800	-24 093	-11 936	3 731	1 754	-17 293	-10 883	4.4	4.9	0.9	1.6	2.2	0.5	-2.0	
Q4	1 496	389	8 834	3 046	-8 539	-1 107	-2 495	3.8	3.6	1.3	2.3	0.3	-0.2	-1.7	
17 Q1	5 486	3 909	-6 740	9 885	2 176	-1 578	-3 172	3.7	2.7	0.4	2.9	0.1	-0.9	-1.3	
Q2	3 383	18 526	6 568	1 461	1 960	15 143	7 913	0.5	-0.2	-0.5	2.6	-0.4	-0.7	-1.2	
Q3	-9 959	-16 371	-9 631	6 887	-353	-6 412	-9 304	0.1	0.9	-0.1	3.0	-0.7	0.8	-1.0	
Q4	13 596	18 585	5 976	8 549	4 526	4 989	583	1.7	3.4	-0.5	3.7	1.2	1.7	-0.6	
18 Q1	3 371	10 965	-3 511	5 952	6 478	7 594	-1 071	1.4	4.4	-0.1	3.1	1.7	2.9	-0.3	
Q2	14 584	28 241	21 075	-339	-2 173	13 657	9 818	2.9	5.6	1.9	2.9	1.2	2.7	0.0	
Q3	-16 532	-25 469	-10 100	-2 477	-2 966	-8 937	-6 290	2.0	4.4	1.8	1.6	0.8	2.3	0.4	
Q4	9 609	21 199	18 107	-3 415	1 446	11 590	-1 016	1.5	4.7	3.4	-0.0	0.4	3.2	0.2	
19 Q1	6 929	10 415	8 628	-5 489	8 452	3 486	-697	1.9	4.6	5.0	-1.6	0.6	2.6	0.2	
Q2	20 703	38 434	23 389	-6 127	9 192	17 732	10 642	2.7	5.8	5.2	-2.3	2.1	3.1	0.3	
Q3	-7 670	-16 571	-12 720	3 011	3 938	-8 901	-9 149	3.8	6.9	4.9	-1.6	3.0	3.1	-0.0	

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

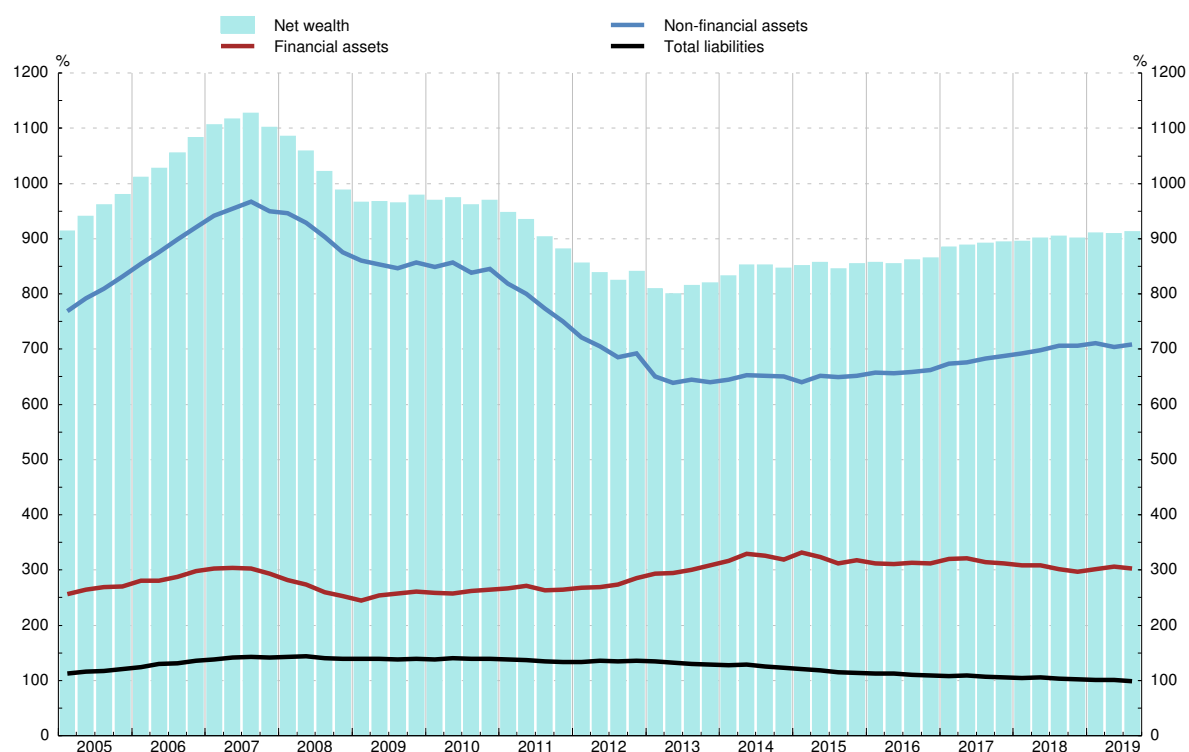
SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabili- ties	Net wealth		Gross wealth			Liabili- ties
			Total	Real estate assets (a)	Finan- cial assets				Total	Real estate assets	Finan- cial assets	
	of which:	of which:										
	Net finan- cial assets	Net finan- cial assets					Net finan- cial assets	Net finan- cial assets				
1=3-6	2=5-6	3=4+5	4	5	6	7=9-12	8=11-12	9=10+11	10	11	12	
14	5 552	1 284	6 359	4 268	2 091	807	846.1	195.7	969.1	650.4	318.7	123.0
15	5 832	1 388	6 609	4 443	2 166	778	854.9	203.5	968.9	651.3	317.5	114.0
16	6 058	1 422	6 825	4 636	2 189	767	864.7	203.0	974.2	661.7	312.5	109.5
17	6 445	1 483	7 209	4 962	2 246	764	893.8	205.6	999.7	688.2	311.5	105.9
18	6 738	1 452	7 502	5 286	2 216	764	900.9	194.1	1 003.1	706.7	296.4	102.2
15 Q4	5 832	1 388	6 609	4 443	2 166	778	854.9	203.5	968.9	651.3	317.5	114.0
16 Q1	5 878	1 368	6 650	4 510	2 140	772	856.5	199.4	969.0	657.1	311.9	112.5
Q2	5 925	1 372	6 706	4 553	2 153	781	854.2	197.8	966.8	656.4	310.4	112.6
Q3	5 987	1 405	6 754	4 581	2 173	768	861.0	202.1	971.5	658.9	312.6	110.4
Q4	6 058	1 422	6 825	4 636	2 189	767	864.7	203.0	974.2	661.7	312.5	109.5
17 Q1	6 231	1 491	6 994	4 740	2 254	762	885.0	211.8	993.3	673.2	320.1	108.3
Q2	6 306	1 507	7 078	4 800	2 278	771	887.9	212.1	996.5	675.8	320.7	108.6
Q3	6 361	1 482	7 123	4 879	2 244	762	891.3	207.7	998.0	683.6	314.4	106.7
Q4	6 445	1 483	7 209	4 962	2 246	764	893.8	205.6	999.7	688.2	311.5	105.9
18 Q1	6 509	1 480	7 270	5 029	2 241	761	895.3	203.5	1 000.0	691.8	308.2	104.7
Q2	6 616	1 494	7 389	5 123	2 266	773	901.4	203.5	1 006.7	697.9	308.8	105.3
Q3	6 691	1 469	7 455	5 223	2 233	764	904.5	198.5	1 007.8	706.0	301.8	103.3
Q4	6 738	1 452	7 502	5 286	2 216	764	900.9	194.1	1 003.1	706.7	296.4	102.2
19 Q1	6 872	1 508	7 635	5 363	2 272	763	910.7	199.9	1 011.8	710.8	301.0	101.2
Q2	6 961	1 571	7 736	5 390	2 346	776	909.3	205.2	1 010.6	704.1	306.5	101.3
Q3	7 036	1 573	7 800	5 463	2 337	764	912.9	204.1	1 012.0	708.8	303.2	99.1

WEALTH

Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

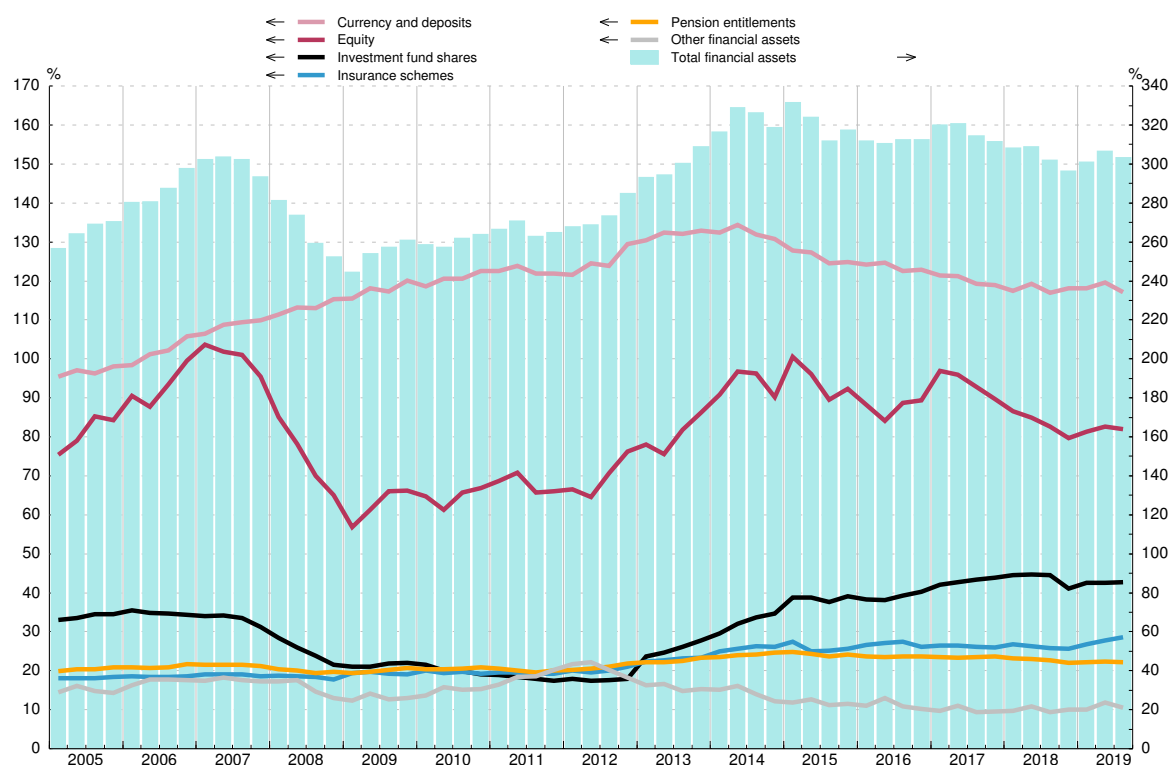
a. Estimated by BE. Includes only dwellings.

16. HOUSEHOLDS AND NPISHs

16.7 Financial assets

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
	Total	Main financial assets					Total	Main financial assets				
		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes
	1	2	3	4	5	6	7	8	9	10	11	12
14	2 091 063	857 955	227 237	592 243	161 995	171 672	318.7	130.8	34.6	90.3	24.7	26.2
15	2 166 031	852 025	266 515	629 993	164 886	174 288	317.5	124.9	39.1	92.4	24.2	25.5
16	2 189 383	861 343	282 476	625 564	165 566	182 848	312.5	122.9	40.3	89.3	23.6	26.1
17	2 246 387	857 516	316 000	646 326	170 931	187 358	311.5	118.9	43.8	89.6	23.7	26.0
18	2 216 446	883 087	307 492	595 434	164 096	191 622	296.4	118.1	41.1	79.6	21.9	25.6
15 Q4	2 166 031	852 025	266 515	629 993	164 886	174 288	317.5	124.9	39.1	92.4	24.2	25.5
16 Q1	2 140 412	851 976	262 342	605 570	162 617	182 803	311.9	124.1	38.2	88.2	23.7	26.6
Q2	2 153 254	864 445	264 431	583 429	163 209	188 229	310.4	124.6	38.1	84.1	23.5	27.1
Q3	2 173 181	852 509	273 349	616 663	164 399	190 826	312.6	122.6	39.3	88.7	23.6	27.4
Q4	2 189 383	861 343	282 476	625 564	165 566	182 848	312.5	122.9	40.3	89.3	23.6	26.1
17 Q1	2 253 548	854 603	296 195	682 232	165 518	186 251	320.1	121.4	42.1	96.9	23.5	26.5
Q2	2 278 038	861 171	303 847	681 428	165 947	187 276	320.7	121.3	42.8	95.9	23.4	26.4
Q3	2 244 022	851 541	309 337	663 009	167 125	186 537	314.4	119.3	43.3	92.9	23.4	26.1
Q4	2 246 387	857 516	316 000	646 326	170 931	187 358	311.5	118.9	43.8	89.6	23.7	26.0
18 Q1	2 240 835	854 005	323 462	629 607	168 874	194 544	308.2	117.5	44.5	86.6	23.2	26.8
Q2	2 266 472	875 080	327 587	623 270	168 591	192 884	308.8	119.2	44.6	84.9	23.0	26.3
Q3	2 232 542	864 980	329 138	610 833	168 065	190 751	301.8	116.9	44.5	82.6	22.7	25.8
Q4	2 216 446	883 087	307 492	595 434	164 096	191 622	296.4	118.1	41.1	79.6	21.9	25.6
19 Q1	2 271 546	891 715	321 049	613 453	167 667	202 372	301.0	118.2	42.5	81.3	22.2	26.8
Q2	2 346 395	915 104	325 678	631 993	170 968	212 591	306.5	119.5	42.5	82.6	22.3	27.8
Q3	2 337 059	902 384	329 397	632 376	171 481	219 875	303.2	117.1	42.7	82.1	22.2	28.5

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

SOURCE: FASE (BE).

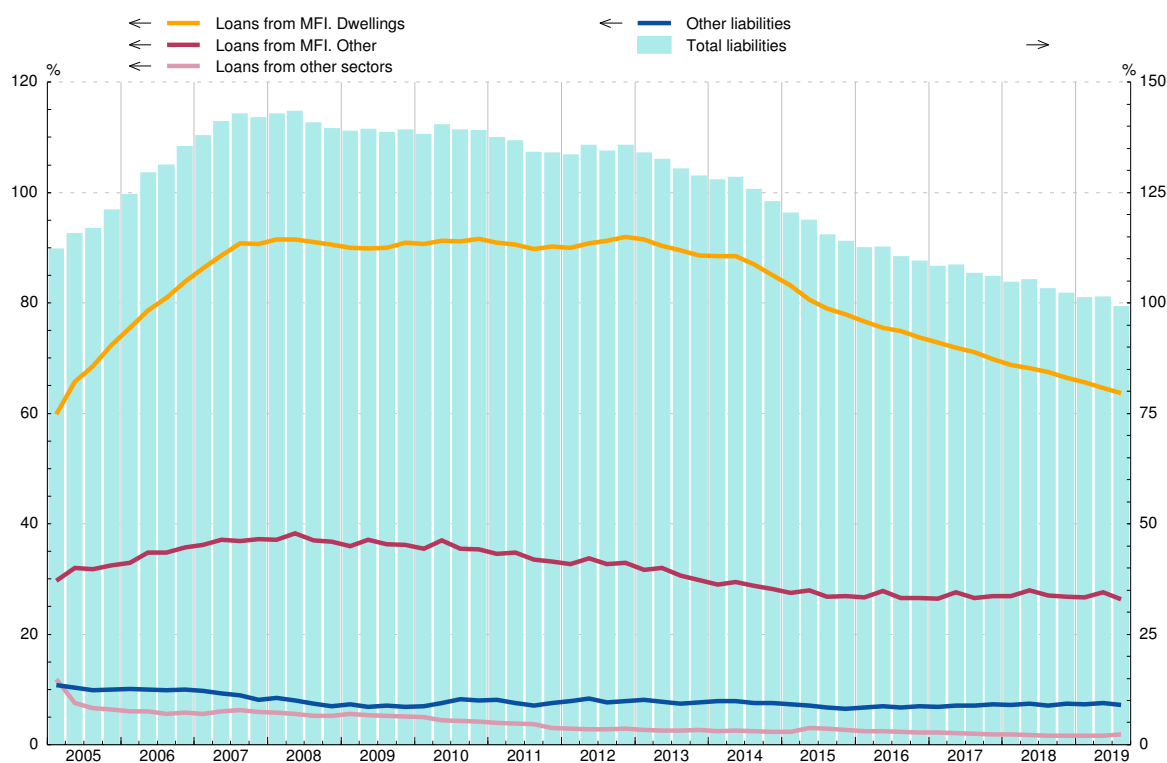
16. HOUSEHOLDS AND NPISHs

16.8 Liabilities

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities									Liabilities (% GDI, 4-quarter cumulated)						
	Total of which:			By instrument					By debtor sector		Total 10= 11+15	11	Loans			Other liabilities 15
				Loans of which: from MFI			Other liabilities 7	Households 8	NPISHs 9	of which: from MFI						
				Total 4=5+6	Dwellings 5	Other 6				Total 12= 13+14			Dwellings 13	Other 14		
	1=3+7	2	3				7	8	9		11	13			14	15
14	806 915	731 129	757 488	742 614	557 973	184 641	49 426	800 931	5 983	123.0	115.4	113.2	85.0	28.1	7.5	
15	777 651	704 966	732 972	714 458	531 256	183 202	44 679	771 816	5 835	114.0	107.4	104.7	77.9	26.9	6.5	
16	767 153	691 360	718 233	702 965	516 612	186 353	48 919	761 987	5 165	109.5	102.5	100.3	73.7	26.6	7.0	
17	763 653	683 412	710 744	697 218	503 027	194 191	52 909	758 474	5 180	105.9	98.6	96.7	69.8	26.9	7.3	
18	764 479	679 770	709 408	697 420	496 699	200 720	55 071	759 192	5 286	102.2	94.9	93.3	66.4	26.8	7.4	
15 Q4	777 651	704 966	732 972	714 458	531 256	183 202	44 679	771 816	5 835	114.0	107.4	104.7	77.9	26.9	6.5	
16 Q1	772 063	700 604	725 927	709 048	526 382	182 666	46 136	766 643	5 419	112.5	105.8	103.3	76.7	26.6	6.7	
Q2	781 098	699 437	733 188	716 251	523 595	192 656	47 910	775 806	5 291	112.6	105.7	103.3	75.5	27.8	6.9	
Q3	767 794	694 961	721 434	705 637	521 232	184 405	46 360	762 592	5 202	110.4	103.8	101.5	75.0	26.5	6.7	
Q4	767 153	691 360	718 233	702 965	516 612	186 353	48 919	761 987	5 165	109.5	102.5	100.3	73.7	26.6	7.0	
17 Q1	762 280	688 331	714 466	699 154	512 743	186 412	47 813	757 375	4 904	108.3	101.5	99.3	72.8	26.5	6.8	
Q2	771 465	690 630	721 303	706 302	510 258	196 044	50 161	766 226	5 238	108.6	101.6	99.4	71.8	27.6	7.1	
Q3	761 714	685 149	711 221	697 058	507 203	189 855	50 493	756 493	5 221	106.7	99.7	97.7	71.1	26.6	7.1	
Q4	763 653	683 412	710 744	697 218	503 027	194 191	52 909	758 474	5 180	105.9	98.6	96.7	69.8	26.9	7.3	
18 Q1	761 253	681 905	709 115	695 878	500 309	195 569	52 138	755 990	5 263	104.7	97.5	95.7	68.8	26.9	7.2	
Q2	772 776	683 697	718 431	705 662	500 857	204 804	54 345	767 389	5 388	105.3	97.9	96.1	68.2	27.9	7.4	
Q3	763 801	682 281	711 306	698 897	498 949	199 948	52 495	758 463	5 338	103.3	96.2	94.5	67.4	27.0	7.1	
Q4	764 479	679 770	709 408	697 420	496 699	200 720	55 071	759 192	5 286	102.2	94.9	93.3	66.4	26.8	7.4	
19 Q1	763 239	680 134	708 462	696 592	495 508	201 084	54 778	758 219	5 020	101.2	93.9	92.3	65.7	26.6	7.3	
Q2	775 515	682 611	717 964	705 631	494 516	211 115	57 550	770 222	5 292	101.3	93.8	92.2	64.6	27.6	7.5	
Q3	763 841	679 031	708 499	694 251	490 982	203 269	55 342	758 402	5 440	99.1	91.9	90.1	63.7	26.4	7.2	

LIABILITIES
Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

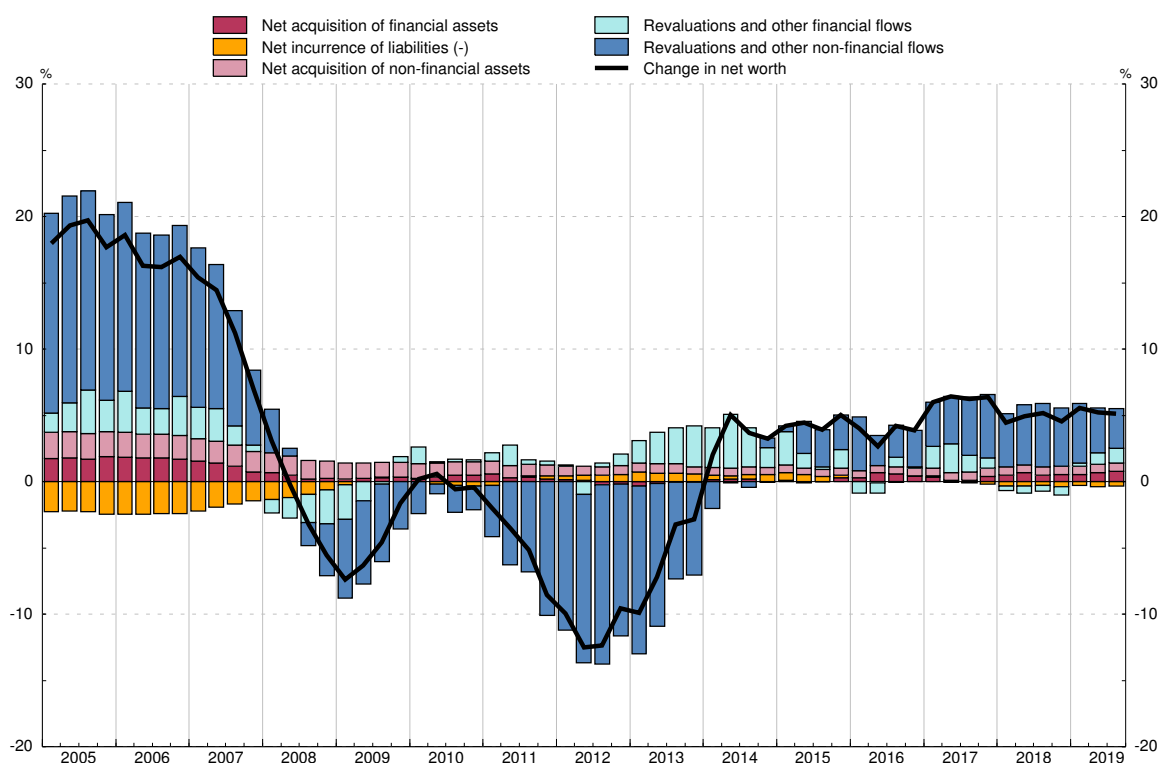
16. HOUSEHOLDS AND NPISHs

16.9 Change in net worth

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth 1=2+3-4+5+6	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets	Net acquisition of financial assets	Net in-currence of liabilities	Financial	Non-financial (a)	Total 7=8+9 -10+11+12	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets	Net acquisition of financial assets	Net in-currence of liabilities	Financial	Non-financial
		2	3	4	5	6		8	9	10	11	12
14	173 868	30 172	-3 572	-27 977	78 889	40 401	26.5	19.2	-0.5	-4.3	93.5	-14.5
15	279 602	30 503	15 989	-10 455	77 787	144 867	41.0	17.6	2.3	-1.5	42.7	67.4
16	226 203	31 790	24 945	-1 668	7 237	160 563	32.3	17.8	3.6	-0.2	-6.5	95.7
17	387 248	37 133	24 649	12 143	47 998	289 612	53.7	19.8	3.4	1.7	49.6	134.6
18	292 503	41 425	34 936	23 904	-41 799	281 844	39.1	21.2	4.7	3.2	-17.2	152.3
15 Q4	85 801	8 887	9 510	3 800	47 908	23 296	41.0	4.5	2.3	-1.5	11.4	21.2
16 Q1	46 289	6 732	9 623	3 264	-26 389	59 588	33.1	4.3	2.3	0.1	-7.1	33.6
Q2	47 378	6 741	39 027	13 468	-21 752	36 830	22.0	4.4	5.5	0.9	-6.2	19.2
Q3	61 271	8 735	-24 093	-17 293	40 030	19 305	34.6	4.5	4.9	0.5	5.7	20.0
Q4	71 265	9 582	389	-1 107	15 348	44 840	32.3	4.5	3.6	-0.2	1.0	22.9
17 Q1	173 509	8 753	3 909	-1 578	63 552	95 718	50.2	4.8	2.7	-0.9	13.8	27.9
Q2	74 772	7 310	18 526	15 143	11 923	52 157	53.6	4.8	-0.2	-0.7	18.4	29.9
Q3	55 008	10 116	-16 371	-6 412	-14 306	69 157	52.5	5.0	0.9	0.8	10.7	36.7
Q4	83 959	10 954	18 585	4 989	-13 171	72 580	53.7	5.1	3.4	1.7	6.7	40.2
18 Q1	63 509	8 644	10 965	7 594	-6 523	58 017	38.1	5.1	4.4	2.9	-3.0	34.7
Q2	107 652	8 632	28 241	13 657	-470	84 906	42.3	5.2	5.6	2.7	-4.7	38.8
Q3	75 014	11 091	-25 469	-8 937	-8 424	88 879	44.6	5.3	4.4	2.3	-3.9	41.1
Q4	46 328	13 058	21 199	11 590	-26 382	50 043	39.1	5.5	4.7	3.2	-5.6	37.7
19 Q1	134 177	9 196	10 415	3 486	49 411	68 641	48.1	5.6	4.6	2.6	1.9	38.8
Q2	88 851	8 242	38 434	17 732	41 871	18 036	45.0	5.4	5.8	3.1	7.4	29.5
Q3	75 186	10 935	-16 571	-8 901	10 008	61 913	44.7	5.4	6.9	3.1	9.7	25.8

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).

a. Estimated by BE. Includes only dwellings.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (assets minus liabilities)(a)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
15		21 829	32 765	-10 936	6 975	28 804	28 678	-40 787	69 465	-126
16		35 371	44 416	-9 045	2 428	37 799	35 459	-54 026	89 485	-2 340
17	P	31 086	41 584	-10 498	2 843	33 929	32 679	-32 628	65 308	-1 250
18	P	23 284	32 622	-9 338	5 768	29 052	31 286	-14 249	45 535	2 234
18 J-D	P	23 284	32 622	-9 338	5 768	29 052	31 286	-14 249	45 535	2 234
19 J-D	A	23 941	34 057	-10 116	5 194	29 136	28 086	15 041	13 045	-1 050
18 Sep	P	1 286	2 218	-932	338	1 624	1 832	-6 075	7 907	208
Oct	P	1 489	2 481	-992	375	1 864	7 734	-590	8 323	5 870
Nov	P	2 137	1 569	568	352	2 489	-119	-2 703	2 584	-2 608
Dec	P	1 838	1 021	818	2 988	4 826	4 098	-432	4 530	-728
19 Jan	P	-1 555	-810	-744	201	-1 353	-317	2 812	-3 129	1 036
Feb	P	-1 826	864	-2 690	184	-1 642	-3 973	3 678	-7 652	-2 332
Mar	P	1 030	1 505	-476	259	1 289	4 178	-4 705	8 883	2 890
Apr	P	2 748	4 303	-1 555	222	2 970	1 659	-1 284	2 943	-1 311
May	P	3 696	4 331	-635	190	3 887	8 110	-936	9 046	4 223
Jun	P	3 674	4 741	-1 067	272	3 946	5 259	-1 710	6 970	1 314
Jul	P	3 314	5 292	-1 978	166	3 480	4 307	613	3 694	828
Aug	P	3 569	4 395	-826	-18	3 552	4 355	6 061	-1 706	804
Sep	P	893	1 694	-801	135	1 028	-1 510	16 849	-18 359	-2 539
Oct	A	2 830	3 774	-944	333	3 163	2 011	5 541	-3 530	-1 152
Nov	A	3 354	2 465	889	332	3 686	3 761	-3 206	6 967	75
Dec	A	2 213	1 501	712	2 918	5 131	246	-8 672	8 918	-4 886

See the definition of the main items in the notes at the end of the chapter.

a. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Functional categories						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves	BE net position with the Eurosystem	Other BE
				Total	Other MFIs	General government	Other resident sectors							
1=2+3= 7 to 13	2	3= 4 to 6	4	5	6	7	8	9	10	11	12	13		
15		28 678	-40 787	69 465	41 372	-59 194	87 287	30 075	-5 164	40 744	3 810	4 985	-50 929	5 157
16		35 459	-54 026	89 485	44 269	108	45 107	11 181	46 646	29 090	2 567	8 254	-59 707	-2 573
17	P	32 679	-32 628	65 308	4 673	-24 343	84 977	11 988	25 078	20 764	7 477	3 667	-31 266	-5 029
18	P	31 286	-14 249	45 535	66 711	-31 980	10 804	-15 187	12 991	46 148	1 583	2 182	-9 487	-6 945
18 J-D	P	31 286	-14 249	45 535	66 711	-31 980	10 804	-15 187	12 991	46 148	1 583	2 182	-9 487	-6 945
19 J-D	A	28 086	15 041	13 045	43 685	-60 220	29 580	15 079	-55 636	62 564	-8 962	675	20 533	-6 167
18 Sep	P	1 832	-6 075	7 907	15 980	-9 922	1 850	2 514	-7 057	12 199	251	210	-5 332	-953
Oct	P	7 734	-590	8 323	1 029	7 203	92	11 291	6 885	-9 895	42	592	846	-2 027
Nov	P	-119	-2 703	2 584	684	-5 332	7 232	804	-5 109	6 871	17	446	-3 123	-25
Dec	P	4 098	-432	4 530	13 011	-2 758	-5 723	-3 546	-10 475	18 646	-95	254	1 065	-1 751
19 Jan	P	-317	2 812	-3 129	1 811	-100	-4 840	-4 393	1 507	0	-243	62	-4 256	7 006
Feb	P	-3 973	3 678	-7 652	6 497	-6 598	-7 550	-1 546	-14 260	8 478	-324	55	4 196	-573
Mar	P	4 178	-4 705	8 883	16 357	-6 835	-640	2 484	-10 904	17 525	-222	133	-2 790	-2 048
Apr	P	1 659	-1 284	2 943	-340	1 628	1 655	-374	2 790	659	-132	51	74	-1 409
May	P	8 110	-936	9 046	9 365	-10 585	10 266	2 379	1 090	5 903	-327	192	-291	-837
Jun	P	5 259	-1 710	6 970	22 073	-20 112	5 009	6 061	-18 623	19 951	-419	147	-1 617	-240
Jul	P	4 307	613	3 694	-4 968	2 030	6 633	1 721	2 274	1 225	-1 525	-88	3 635	-2 934
Aug	P	4 355	6 061	-1 706	4 910	-7 739	1 122	1 731	-6 172	4 316	-1 581	64	7 023	-1 026
Sep	P	-1 510	16 849	-18 359	-10 398	-10 541	2 580	431	-13 723	-3 342	-1 725	154	19 465	-2 771
Oct	A	2 011	5 541	-3 530	-10 215	1 573	5 113	1 542	5 178	-9 443	-808	-131	6 276	-604
Nov	A	3 761	-3 206	6 967	6 455	-7 616	8 128	5 263	-3 136	5 818	-978	108	-2 855	-458
Dec	A	246	-8 672	8 918	2 138	4 675	2 104	-220	-1 659	11 474	-678	-72	-8 326	-274

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts Breakdown

EUR millions

	Goods and services					Primary and secondary income			Capital account			Memorandum item				
	Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
		of which:		of which:								Exports	Imports	Balance	Credits	Debits
		Total	Travel	Total	Travel											
	1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
15	32 765	362 355	56 309	329 590	15 724	-10 936	68 649	79 585	6 975	7 827	852	249 794	274 772	125	12 151	12 026
16	44 416	377 371	60 351	332 955	16 998	-9 045	71 719	80 764	2 428	3 149	720	256 393	273 779	-3 689	9 432	13 121
17	P 41 584	408 729	66 682	367 145	19 611	-10 498	74 220	84 718	2 843	3 631	788	277 126	301 870	-1 702	9 573	11 275
18	P 32 622	422 168	69 023	389 546	22 692	-9 338	75 089	84 427	5 768	7 027	1 259	285 024	318 864	-803	12 669	13 472
18 J-D	P 32 622	422 168	69 023	389 546	22 692	-9 338	75 089	84 427	5 768	7 027	1 259	285 024	318 864	-803	12 669	13 472
19 J-D	A 34 057	432 660	71 235	398 603	24 823	-10 116	75 570	85 686	5 194	6 609	1 415	290 089	322 069	-1 365	11 961	13 326
18 Sep	P 2 218	35 777	7 362	33 559	2 631	-932	5 444	6 376	338	473	136	22 177	25 474	-694	319	1 013
Oct	P 2 481	38 396	6 197	35 915	2 248	-992	5 617	6 609	375	481	106	26 413	30 250	-330	704	1 033
Nov	P 1 569	34 749	3 727	33 179	2 044	568	7 291	6 723	352	446	94	25 281	27 850	1 330	2 407	1 077
Dec	P 1 021	31 672	3 852	30 651	1 750	818	8 578	7 761	2 988	3 082	94	21 167	24 414	4 539	5 732	1 193
19 Jan	P -810	31 589	3 562	32 399	1 522	-744	6 219	6 963	201	274	73	22 525	27 009	-1 028	179	1 208
Feb	P 864	31 719	3 557	30 855	1 439	-2 690	5 619	8 310	184	257	73	23 019	25 647	-2 174	371	2 544
Mar	P 1 505	36 395	4 575	34 890	1 573	-476	6 078	6 554	259	332	73	25 469	27 822	-250	777	1 027
Apr	P 4 303	35 762	5 557	31 458	1 624	-1 555	6 113	7 669	222	314	93	24 765	26 370	-282	490	772
May	P 4 331	38 625	6 247	34 293	1 362	-635	6 597	7 233	190	283	93	26 692	28 802	-434	271	706
Jun	P 4 741	38 136	7 363	33 395	2 135	-1 067	6 667	7 734	272	365	93	24 939	26 471	-907	616	1 523
Jul	P 5 292	40 611	9 284	35 319	3 038	-1 978	5 888	7 866	166	397	231	25 287	27 773	-956	236	1 192
Aug	P 4 395	33 796	9 407	29 400	2 938	-826	5 325	6 152	-18	213	231	19 436	23 421	-876	169	1 046
Sep	P 1 694	37 737	7 599	36 043	2 899	-801	5 504	6 305	135	366	231	23 469	27 731	-812	238	1 050
Oct	A 3 774	39 161	6 247	35 387	2 315	-944	5 722	6 666	333	408	75	26 861	29 438	-301	754	1 055
Nov	A 2 465	35 260	3 934	32 795	2 029	889	7 866	6 977	332	407	75	25 061	26 925	2 396	2 967	571
Dec	A 1 501	33 869	3 905	32 368	1 949	712	7 971	7 259	2 918	2 993	75	22 566	24 660	4 260	4 892	632

See the definition of the main items in the notes at the end of the chapter.

- a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.
- b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2018 data. 2019 September update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	497 257	290 255	131 913	75 089	50 528	7 027
Europe	360 866	211 260	97 776	51 830	31 503	6 913
EU-28	327 082	194 389	85 725	46 969	28 869	6 909
Euro area.	242 334	157 662	56 409	28 263	20 375	1 591
Germany	49 450	31 643	14 728	3 078	1 267	1 357
Belgium	12 871	8 422	3 439	1 010	397	...
Netherlands	22 731	10 690	6 716	5 324	4 494	...
France	64 222	44 875	14 302	5 044	2 649	...
Italy.	32 746	23 808	5 009	3 929	3 399	213
Portugal.	27 853	22 058	3 227	2 568	2 328	...
Rest of euro area.	32 461	16 166	8 987	7 308	5 842	...
United Kingdom	48 371	19 292	20 920	8 160	6 206	173
Rest of EU-28.	36 377	17 435	8 396	10 546	2 288	5 145
Rest of Europe	33 784	16 872	12 051	4 861	2 635	...
America	70 192	30 318	20 254	19 620	16 534	...
Central and North America	48 397	23 198	13 149	12 050	10 197	...
South America	21 784	7 120	7 102	7 562	6 338	...
Africa	22 453	18 014	3 591	848	566	...
Asia	39 604	28 644	9 062	1 898	1 225	94
Oceania	3 489	1 964	1 175	350	259	-
OECD	387 722	225 282	109 057	53 382	40 499	1 769
OPEC	13 171	8 361	3 898	912	569	-
NICs.	6 648	4 743	1 751	155	116	...
ASEAN	5 043	3 801	1 097	146	38	-
DEBITS						
TOTAL WORLD	473 973	319 581	69 965	84 427	53 346	1 259
Europe	307 469	193 861	48 895	64 713	44 629	1 014
EU-28	282 286	175 996	44 489	61 801	42 667	957
Euro area.	216 415	143 757	33 229	39 428	35 834	641
Germany	52 535	41 615	6 712	4 208	3 260	...
Belgium	18 061	7 730	1 457	8 874	8 732	...
Netherlands	22 224	13 465	2 598	6 162	5 847	...
France	54 176	35 798	10 090	8 288	7 373	481
Italy.	27 708	21 903	3 150	2 655	2 160	...
Portugal.	15 943	12 003	3 259	681	374	51
Rest of euro area.	25 766	11 243	5 963	8 560	8 088	...
United Kingdom	26 263	12 012	7 384	6 867	5 768	315
Rest of EU-28.	39 608	20 226	3 876	15 505	1 065	...
Rest of Europe	25 183	17 865	4 406	2 912	1 962	57
America	55 413	31 913	10 721	12 779	5 319	151
Central and North America	35 673	20 010	7 971	7 692	4 516	66
South America	19 734	11 904	2 750	5 080	800	84
Africa	31 312	26 214	2 911	2 186	173	...
Asia	71 315	62 493	6 549	2 274	997	...
Oceania	1 410	997	300	114	66	...
OECD	324 501	214 568	54 127	55 806	48 523	1 009
OPEC	28 941	24 617	2 442	1 882	787	...
NICs.	5 981	4 916	804	261	166	-
ASEAN	10 061	8 528	1 194	340	100	...

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

-: Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

		Goods			Services								
		Balance 1=2-3	Credits 2	Debits 3	Balance			Credits			Debits		
					Total 4=5+6	Travel 5	Non-tourism services 6	Total 7=8+9	Travel 8	Non-tourism services 9	Total 10=11+12	Travel 11	Non-tourism services 12
14		-21 258	241 991	263 249	53 253	40 310	12 942	103 601	53 883	49 718	50 348	13 572	36 776
15		-20 675	252 838	273 513	53 440	40 585	12 855	109 517	56 309	53 208	56 077	15 724	40 353
16		-14 281	259 451	273 732	58 697	43 353	15 344	117 919	60 351	57 569	59 223	16 998	42 225
17	P	-22 124	281 258	303 382	63 708	47 071	16 638	127 471	66 682	60 790	63 763	19 611	44 152
18	P	-29 326	290 255	319 581	61 948	46 332	15 616	131 913	69 023	62 890	69 965	22 692	47 274
15 Q4		-4 869	64 419	69 288	10 611	7 059	3 552	25 874	11 253	14 621	15 262	4 194	11 069
16 Q1		-3 849	62 381	66 230	9 434	6 214	3 221	22 739	9 457	13 281	13 304	3 244	10 060
Q2		-1 935	67 936	69 872	15 874	12 308	3 566	29 879	15 833	14 046	14 005	3 525	10 480
Q3		-3 711	61 772	65 482	20 750	17 012	3 738	36 850	22 605	14 245	16 100	5 593	10 507
Q4		-4 786	67 362	72 148	12 638	7 820	4 819	28 451	12 456	15 996	15 813	4 636	11 177
17 Q1	P	-5 644	71 683	77 326	9 765	6 846	2 920	23 906	10 417	13 489	14 141	3 572	10 569
Q2	P	-3 645	71 385	75 030	18 423	13 798	4 625	33 466	18 077	15 388	15 043	4 279	10 763
Q3	P	-7 330	65 183	72 513	22 476	18 692	3 784	39 901	25 190	14 711	17 425	6 498	10 926
Q4	P	-5 506	73 007	78 513	13 044	7 735	5 308	30 198	12 997	17 202	17 155	5 261	11 894
18 Q1	P	-5 709	73 096	78 805	9 675	7 015	2 660	25 300	11 311	13 989	15 625	4 296	11 329
Q2	P	-6 352	76 002	82 354	18 457	14 063	4 395	34 397	18 496	15 901	15 940	4 434	11 506
Q3	P	-9 556	67 760	77 316	21 036	17 519	3 516	40 797	25 440	15 357	19 761	7 920	11 841
Q4	P	-7 709	73 398	81 106	12 780	7 734	5 046	31 419	13 776	17 643	18 640	6 042	12 598
19 Q1	P	-8 430	72 618	81 047	9 989	7 160	2 830	27 086	11 693	15 393	17 097	4 534	12 563
Q2	P	-4 681	76 443	81 123	18 057	14 046	4 011	36 080	19 167	16 913	18 024	5 121	12 903
Q3	P	-10 070	68 575	78 645	21 452	17 415	4 037	43 569	26 290	17 279	22 117	8 875	13 243

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2015	2016	2017	2018
SERVICIOS NO TURÍSTICOS: INGRESOS	53 208	57 569	60 790	62 890
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	3 415	3 718	4 022	4 767
Transporte	12 565	12 982	14 559	14 866
Construcción	1 285	1 435	1 222	1 242
Seguros y pensiones	1 104	1 214	1 447	1 202
Financieros	3 068	3 017	3 339	3 246
Cargos por el uso de propiedad intelectual n.i.o.p	1 456	1 740	2 089	2 148
Telecomunicaciones, informática e información	9 778	10 597	11 137	12 200
Otros servicios empresariales	19 036	21 359	21 433	21 616
I+D	1 226	1 350	1 446	1 499
Consultoría profesional y de gestión	5 123	5 387	6 121	7 242
Técnicos, relacionados con el comercio y otros servicios empresariales	12 688	14 623	13 865	12 875
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 501	1 508	1 542	1 603
SERVICIOS NO TURÍSTICOS: PAGOS	40 353	42 225	44 152	47 274
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	879	940	969	983
Transporte	9 143	8 872	9 991	10 319
Construcción	122	111	97	100
Seguros y pensiones	1 723	1 829	2 090	1 927
Financieros	3 675	3 401	3 204	2 895
Cargos por el uso de propiedad intelectual n.i.o.p	4 077	4 510	4 482	5 632
Telecomunicaciones, informática e información	5 746	5 982	6 059	6 633
Otros servicios empresariales	13 592	14 961	15 700	17 182
I+D	628	640	773	926
Consultoría profesional y de gestión	4 440	4 537	4 773	5 431
Técnicos, relacionados con el comercio y otros servicios empresariales	8 523	9 784	10 155	10 825
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 396	1 619	1 557	1 602

17.4a. Servicios no turísticos
Detalle por tipo de servicio

17.4a. Non-tourism services
Breakdown by type of service

EUR millions

2017-IV	2018-I	2018-II	2018-III	2018-IV	2019-I	2019-II	2019-III	
17 202	13 989	15 901	15 357	17 643	15 393	16 913	17 279	NON-TOURISM SERVICES: CREDITS
1 182	1 107	1 149	1 188	1 323	1 211	1 218	1 283	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 599	3 437	3 822	3 890	3 717	3 690	4 349	4 303	Transport
311	323	400	288	232	253	330	298	Construction
351	342	309	262	288	438	305	265	Insurance and pension services
854	748	801	786	912	793	831	973	Financial services
617	436	518	519	675	597	695	731	Charges for the use of intellectual property n.i.e
3 266	2 671	3 125	2 884	3 520	3 115	3 136	3 364	Telecommunications, computer and information services
6 683	4 543	5 379	5 110	6 584	4 898	5 550	5 516	Other business services
479	372	360	358	408	347	358	325	Research and development services
2 021	1 455	1 711	1 620	2 456	1 741	1 829	1 697	Professional and management consulting services
4 183	2 716	3 308	3 132	3 719	2 809	3 363	3 494	Technical, trade-related, and other business services
340	384	398	429	391	398	499	548	Personal, cultural and recreational services and government goods and services
11 894	11 329	11 506	11 841	12 598	12 563	12 903	13 242	NON-TOURISM SERVICES: DEBITS
251	243	266	243	231	318	282	316	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
2 559	2 473	2 578	2 580	2 688	2 695	2 726	2 809	Transport
26	27	22	22	29	26	29	29	Construction
454	611	499	433	384	694	546	558	Insurance and pension services
827	814	705	671	706	705	735	699	Financial services
1 204	1 342	1 343	1 448	1 499	1 509	1 464	1 394	Charges for the use of intellectual property n.i.e
1 766	1 616	1 629	1 634	1 754	1 720	1 704	1 823	Telecommunications, computer and information services
4 382	3 838	4 066	4 423	4 856	4 417	4 910	5 087	Other business services
268	126	156	370	274	141	155	407	Research and development services
1 410	1 101	1 263	1 273	1 794	1 301	1 523	1 496	Professional and management consulting services
2 704	2 612	2 646	2 780	2 787	2 975	3 232	3 184	Technical, trade-related, and other business services
425	366	399	387	451	480	506	529	Personal, cultural and recreational services and government goods and services

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2015	2016	2017	2018
INGRESOS				
TOTAL MUNDIAL	53 208	57 569	60 790	62 890
Europa	34 436	36 500	39 583	41 438
UE-28	28 946	30 685	33 719	34 990
Zona del euro	20 451	21 824	24 294	25 232
Alemania	4 289	4 569	4 978	5 328
Bélgica	1 278	1 405	1 256	1 226
Países Bajos	2 789	3 075	3 108	3 315
Francia	4 559	4 903	5 921	5 992
Italia	1 956	1 963	2 332	2 258
Portugal	2 019	1 965	2 362	2 184
Resto zona del euro	3 561	3 944	4 336	4 930
Reino Unido	5 570	5 843	6 352	6 949
Resto UE-28	2 925	3 018	3 073	2 809
Resto de Europa	5 489	5 815	5 865	6 448
América	11 312	11 793	12 860	13 215
América del norte y central	6 575	7 227	7 948	8 436
América del sur	4 737	4 566	4 912	4 779
África	2 098	2 163	2 078	2 034
Asia	5 012	6 782	5 879	5 830
Resto del mundo	350	330	390	373
Pro memoria				
OCDE	39 418	42 210	46 460	48 945
OPEP	3 897	5 134	3 431	2 720
NICs	769	921	1 099	1 298
ASEAN	521	639	773	757
PAGOS				
TOTAL MUNDIAL	40 353	42 225	44 152	47 274
Europa	27 962	30 129	31 176	33 718
UE-28	25 220	27 754	28 415	30 806
Zona del euro	18 027	19 779	20 657	22 410
Alemania	4 154	4 599	4 979	5 637
Bélgica	1 091	1 086	975	1 115
Países Bajos	1 773	2 324	2 167	2 286
Francia	4 939	5 017	5 342	5 853
Italia	1 446	1 482	1 592	1 625
Portugal	990	1 073	1 228	1 280
Resto zona del euro	3 635	4 198	4 375	4 614
Reino Unido	4 621	5 393	5 034	5 752
Resto UE-28	2 572	2 582	2 724	2 644
Resto de Europa	2 742	2 375	2 760	2 912
América	6 843	6 507	6 573	6 657
América del norte y central	4 997	4 929	5 034	5 059
América del sur	1 846	1 579	1 539	1 598
África	1 447	1 449	1 466	1 539
Asia	3 523	3 433	4 187	4 595
Resto del mundo	578	706	751	765
Pro memoria				
OCDE	31 252	33 505	34 661	37 261
OPEP	1 478	1 254	1 536	2 004
NICs	503	550	704	759
ASEAN	434	438	529	611

17.4b Servicios no turísticos.

Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2017-IV	2018-I	2018-II	2018-III	2018-IV	2019-I	2019-II	2019-III	
								CREDITS
17 202	13 989	15 901	15 357	17 643	15 393	16 913	17 279	TOTAL WORLD
11 044	9 260	10 673	10 252	11 253	10 187	11 226	11 621	Europe
9 530	7 741	8 973	8 691	9 585	8 687	9 542	9 871	EU-28
6 771	5 618	6 395	6 260	6 959	6 311	6 936	7 065	Euro area
1 398	1 197	1 305	1 262	1 564	1 234	1 449	1 422	Germany
369	274	295	319	337	330	338	361	Belgium
812	703	840	876	896	809	866	920	Netherlands
1 628	1 396	1 614	1 396	1 586	1 575	1 738	1 655	France
660	485	616	606	551	562	606	669	Italy
695	507	539	544	595	590	608	646	Portugal
1 208	1 056	1 186	1 258	1 431	1 211	1 329	1 391	Rest of Euro area
1 708	1 429	1 926	1 737	1 856	1 666	1 870	2 056	United Kingdom
1 051	694	651	693	770	710	736	750	Rest of EU-28
1 514	1 519	1 700	1 561	1 668	1 500	1 684	1 751	Rest of Europe
3 821	2 750	3 192	3 085	4 188	3 155	3 559	3 538	America
2 440	1 656	1 972	1 975	2 833	2 046	2 334	2 247	Central and north America
1 380	1 094	1 219	1 111	1 355	1 110	1 225	1 291	South America
522	462	494	531	547	446	505	510	Africa
1 724	1 430	1 441	1 396	1 562	1 529	1 538	1 512	Asia
90	87	101	92	93	75	86	98	Rest of the World
13 086	10 723	12 479	12 027	13 717	11 888	13 339	13 616	Memorandum items
928	747	713	589	671	699	603	620	OECD
354	293	315	329	360	385	404	398	OPEC
244	183	186	189	199	180	251	218	NICs
								ASEAN
								DEBITS
11 894	11 329	11 506	11 841	12 598	12 563	12 903	13 242	TOTAL WORLD
8 422	8 139	8 170	8 424	8 986	8 875	9 128	9 658	Europe
7 691	7 423	7 489	7 663	8 231	8 230	8 417	8 825	EU-28
5 584	5 318	5 401	5 754	5 937	5 816	5 928	6 537	Euro area
1 309	1 270	1 351	1 492	1 524	1 428	1 410	1 696	Germany
243	259	254	279	323	268	312	310	Belgium
584	489	521	521	755	606	649	628	Netherlands
1 500	1 449	1 445	1 492	1 467	1 605	1 489	1 580	France
413	410	421	397	397	391	477	429	Italy
385	298	323	324	335	287	325	391	Portugal
1 150	1 143	1 085	1 250	1 135	1 231	1 266	1 503	Rest of Euro area
1 324	1 461	1 426	1 309	1 556	1 687	1 699	1 537	United Kingdom
783	644	662	600	739	727	790	752	Rest of EU-28
730	715	681	761	755	645	710	832	Rest of Europe
1 807	1 606	1 656	1 616	1 779	1 834	1 899	1 778	America
1 377	1 217	1 256	1 239	1 347	1 438	1 488	1 374	Central and north America
431	389	400	377	432	396	411	404	South America
396	373	381	373	412	473	409	360	Africa
1 087	1 029	1 115	1 234	1 217	1 138	1 213	1 174	Asia
182	183	185	194	204	243	254	273	Rest of the World
9 376	8 987	9 087	9 243	9 944	9 905	10 326	10 650	Memorandum items
406	391	445	618	550	500	442	414	OECD
178	177	183	187	212	206	199	203	OPEC
131	128	148	167	167	178	183	162	NICs
								ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4c. Current account. Travel. Credits.
Breakdown by geographical and economic areas (a)(b)

2019 September update

EUR millions

	2015	2016	2017	2018
CREDITS				
TOTAL WORLD	56 309	60 351	66 682	69 023
Europe	46 964	50 302	54 885	56 339
EU-28	42 007	45 590	49 549	50 735
Euro area.	26 944	28 414	30 527	31 177
Germany	8 365	8 725	9 611	9 400
Belgium	1 942	1 914	2 147	2 213
Netherlands	2 684	2 867	3 251	3 402
France	7 582	7 775	7 897	8 310
Italy.	2 454	2 566	2 658	2 751
Portugal.	1 002	1 056	971	1 043
Rest of euro area.	2 916	3 512	3 991	4 057
United Kingdom	11 220	12 631	13 622	13 971
Rest of EU-28.	3 843	4 545	5 401	5 587
Rest of Europe	4 862	4 704	5 335	5 603
America	5 196	5 420	6 441	7 039
Central and North America	3 654	3 698	4 269	4 713
South America	1 474	1 720	2 166	2 323
Africa	1 200	1 654	1 768	1 557
Asia	2 076	2 457	2 838	3 232
Rest of the world	873	518	750	856

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2019 September update

EUR millions

	2015	2016	2017	2018
TOTAL WORLD	109 517	117 919	127 471	131 913
Europe	81 400	86 802	94 468	97 776
EU-28	70 953	76 275	83 268	85 725
Euro area	47 396	50 238	54 821	56 409
Germany	12 653	13 294	14 589	14 728
Austria	787	1 055	1 149	1 144
Belgium	3 220	3 319	3 404	3 439
Cyprus	59	52	...	114
Slovakia	129	171	166	210
Slovenia	93	112	106	133
Estonia	72	115	134	129
Finland	808	809	909	935
France	12 141	12 678	13 818	14 302
Greece	340	385	419	428
Ireland	2 535	2 928	3 302	3 650
Italy	4 410	4 528	4 990	5 009
Latvia	100	104	157	152
Lithuania	102	156	141	149
Luxembourg	1 259	1 279	1 520	1 585
Malta	160	262	213	325
Netherlands	5 473	5 941	6 359	6 716
Portugal	3 021	3 021	3 334	3 227
Rest of EU-28	23 558	26 037	28 448	29 316
Bulgaria (b)	440	363	339	155
Croatia	94	93	87	89
Denmark	1 403	1 649	1 820	1 749
Hungary	254	249	319	380
Poland	1 043	1 095	1 535	1 353
United Kingdom	16 790	18 474	19 974	20 920
Czech Republic	613	711	569	650
Romania	348	430	605	771
Sweden	2 088	2 551	2 780	2 838
Rest of Europe	10 351	10 520	11 200	12 051
Iceland	125	134	143	171
Liechtenstein	11	18	17	15
Norway	1 552	1 390	1 663	1 850
Switzerland	5 272	5 769	6 144	6 419
Russia	1 685	1 576	1 646	1 688
Turkey	858	876	847	1 000
Other european countries	849	756	740	907
Africa	3 298	3 818	3 846	3 591
North Africa	2 176	2 694	2 715	2 448
Egypt	318	403	353	313
Morocco	919	1 208	1 325	1 122
Rest of north Africa	939	1 084	1 037	1 012
Central and south Africa	1 119	1 122	1 128	1 142
Nigeria	26	52	32	36
South Africa	291	299	320	368
Rest of central and south Africa	801	771	777	739
America	16 508	17 213	19 301	20 254
North America	6 935	7 038	8 599	9 293
Canada	668	810	977	1 015
United States	6 265	6 226	7 620	8 276
Central America	3 294	3 886	3 618	3 856
Mexico	1 854	2 268	2 089	2 337
Rest of central America	1 440	1 618	1 529	1 519
South America	6 211	6 286	7 078	7 102
Argentina	993	1 004	1 222	1 338
Brazil	1 542	1 494	1 457	1 393
Chile	806	802	955	854
Uruguay	222	225	284	329
Venezuela	523	461	330	190
Rest of south America	2 127	2 299	2 830	2 998

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2019 September update

EUR millions

	2015	2016	2017	2018
Asia	7 088	9 240	8 716	9 062
Near and Middle East countries	3 439	4 910	3 618	2 977
Gulf Arabian countries	2 803	4 200	2 841	2 217
Other near and middle East countries	636	709	777	760
Israel	409	466	445	503
Rest of other near and middle East countries	227	244	331	258
Other Asian countries	3 647	4 327	5 093	6 082
China	632	904	1 022	1 563
South Korea	435	540	604	605
Hong Kong	97	116	110	135
Indonesia	185	232	384	548
India	318	394	465	609
Indonesia	107	116	122	106
Japan	915	796	981	1 070
Malaysia	95	128	119	169
Singapore	277	340	404	424
Thailand	126	142	161	188
Taiwan	101	149	179	173
Rest of other Asian countries	358	470	541	493
Oceania and polar regions	1 168	811	1 090	1 175
Australia	676	667	872	924
New Zealand	74	112	178	205
Rest of Oceania and polar regions	92	33	40	46
Offshore financial centers	1 996	2 113	2 217	2 482

- : Nil.

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2019 September update

EUR millions

	2015	2016	2017	2018
TOTAL WORLD	56 077	59 223	63 763	69 965
Europe	38 273	40 897	44 041	48 895
EU-28	34 404	37 357	39 970	44 489
Euro area	25 155	27 174	29 538	33 229
Germany	5 144	5 426	5 942	6 712
Austria	318	294	345	354
Belgium	1 311	1 322	1 281	1 457
Cyprus	54	49	59	73
Slovakia	61	94	81	114
Slovenia	33	47	130	62
Estonia	24	61	50	59
Finland	159	114	171	265
France	7 702	7 728	8 577	10 090
Greece	218	314	334	544
Ireland	1 804	2 318	2 537	2 733
Italy	2 536	2 634	2 910	3 150
Latvia (b)	21	29	18	72
Lithuania (b)	...	...	40	41
Luxembourg	948	1 127	1 049	1 066
Malta	262	237	329	368
Netherlands	1 975	2 577	2 450	2 598
Portugal	2 192	2 405	2 976	3 259
Rest of EU-28	9 249	10 183	10 432	11 260
Bulgaria	63	84	131	110
Croatia	70	116	139	136
Denmark	316	380	356	359
Hungary	212	252	285	300
Poland	508	486	532	620
United Kingdom	5 973	6 701	6 642	7 384
Czech Republic	303	323	398	414
Romania	298	320	343	369
Sweden	581	639	776	849
Rest of Europe	3 869	3 541	4 071	4 406
Iceland	89	114	108	141
Liechtenstein	6	1	3	2
Norway	288	368	337	452
Switzerland	1 899	1 678	1 956	2 174
Russia	350	342	337	268
Turkey	472	358	416	524
Other european countries	765	679	913	845
Africa	2 255	2 693	2 920	2 911
North Africa	1 415	1 723	1 875	1 922
Egypt	212	315	88	139
Morocco	775	1 010	1 303	1 213
Rest of north Africa	428	398	485	570
Central and south Africa	840	970	1 044	989
Nigeria	167	102	144	169
South Africa	126	118	311	190
Rest of central and south Africa	548	749	589	630
America	9 678	10 105	9 969	10 721
North America	4 883	5 291	5 191	5 642
Canada	233	318	235	327
United States	4 637	4 960	4 946	5 302
Central America	1 931	2 271	2 201	2 329
Mexico	856	1 103	907	970
Rest of central America	1 075	1 169	1 294	1 359
South America	2 862	2 542	2 544	2 750
Argentina	395	435	423	437
Brazil	787	511	492	408
Chile	327	282	293	248
Uruguay	109	152	...	207
Venezuela	123	63	57	83
Rest of south America	1 121	1 100	1 170	1 368

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2019 September update

EUR millions

	2015	2016	2017	2018
Asia	4 622	4 683	5 988	6 549
Near and Middle East countries	1 041	927	1 311	1 736
Gulf Arabian countries	775	699	913	1 322
Other near and middle East countries	267	228	397	414
Israel	155	148	209	248
Rest of other near and middle East countries	112	80	189	166
Other Asian countries	3 578	3 734	4 677	4 813
China	1 181	1 190	1 408	1 362
South Korea	194	189	...	...
Hong Kong	51	58	44	59
Indonesia	140	175	242	288
India	391	440	543	463
Indonesia	129	154	309	215
Japan	418	425	533	752
Malaysia	64	35	103	82
Singapore	137	136	144	223
Thailand	233	340	313	358
Taiwan	55	54	61	91
Rest of other Asian countries	584	538	719	718
Oceania and polar regions	471	330	281	300
Australia	444	269	210	206
New Zealand	21	42	49	77
Rest of Oceania and polar regions	7	19	22	17
Offshore financial centers	1 353	1 214	1 609	1 849

- a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.
- b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

	Balance	Credits								Debits								
		Total	Investment				Labour	Other primary income	Total	Investment				Labour	Other primary income			
			Total	MFIs	General government	Other resident sectors				Total	MFIs	General government	Other resident sectors					
																of which:	of which:	
						3=4 to 6							4					5
14	-3 787	52 260	44 425	14 105	568	29 752	11 405	2 357	5 478	56 047	54 183	9 508	12 662	32 013	7 076	304	1 559	
15	-243	54 945	47 936	15 649	478	31 808	13 159	2 411	4 599	55 188	52 348	7 719	12 529	32 100	6 943	332	2 509	
16	2 751	57 665	49 331	14 676	433	34 222	11 909	2 378	5 955	54 914	52 036	7 592	11 884	32 560	5 081	276	2 603	
17	P -267	58 697	50 271	15 874	367	34 030	13 965	2 657	5 769	58 964	56 031	8 172	11 059	36 800	6 314	320	2 613	
18	P 2 702	59 078	50 528	18 071	388	32 070	12 845	2 841	5 709	56 376	53 346	9 682	11 592	32 073	4 896	375	2 655	
15 Q4		2 265	16 253	11 855	3 889	121	7 845	3 172	659	3 740	13 988	12 737	1 682	3 162	7 893	1 712	86	1 165
16 Q1		-160	13 167	12 011	3 759	108	8 144	2 847	527	629	13 327	12 790	2 331	3 065	7 394	1 305	59	477
Q2		-210	14 722	13 044	3 785	118	9 141	3 444	595	1 083	14 932	13 707	1 748	2 969	8 990	1 325	68	1 156
Q3		-591	13 045	12 236	3 514	106	8 616	2 864	647	162	13 636	13 055	2 092	2 915	8 048	1 204	70	511
Q4		3 711	16 730	12 040	3 618	100	8 321	2 755	609	4 081	13 019	12 483	1 420	2 935	8 128	1 248	78	459
17 Q1	P 578	13 767	12 613	4 111	89	8 413	3 344	633	521	13 189	12 644	2 230	2 627	7 786	1 439	63	483	
Q2	P -1 756	15 164	13 678	4 108	94	9 476	4 134	654	832	16 919	15 712	2 054	2 981	10 677	1 676	75	1 132	
Q3	P -1 093	13 030	12 174	3 892	86	8 196	3 296	687	170	14 123	13 512	1 917	2 622	8 973	1 678	94	517	
Q4	P 2 003	16 735	11 806	3 763	98	7 945	3 192	683	4 246	14 732	14 163	1 971	2 830	9 363	1 521	87	481	
18 Q1	P 694	13 383	12 262	4 535	90	7 637	2 960	670	451	12 690	12 129	2 101	2 596	7 432	1 174	67	493	
Q2	P -1 001	15 287	13 857	4 570	101	9 187	3 975	777	653	16 288	14 985	3 131	3 053	8 802	1 375	124	1 179	
Q3	P -631	13 510	12 319	4 459	94	7 766	3 061	685	146	13 781	13 181	2 256	2 939	7 986	1 140	96	504	
Q4	P 3 640	17 258	12 090	4 507	102	7 481	2 850	709	4 459	13 617	13 050	2 194	3 004	7 852	1 207	89	478	
19 Q1	P 803	13 549	12 381	4 781	92	7 508	2 940	677	491	12 746	12 162	2 358	2 549	7 255	1 113	93	490	
Q2	P -1 053	15 467	14 169	4 740	109	9 320	3 984	676	622	16 520	15 211	3 289	3 387	8 535	1 252	123	1 187	
Q3	P -47	13 202	12 341	4 656	91	7 594	2 938	704	157	13 249	12 626	1 630	3 004	7 993	1 167	105	518	

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

		Credits						Debits					
		Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments	
		1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11	
14		44 425	30 070	10 993	2 968	394	12 475	54 183	21 492	27 310	5 381	34 365	
15		47 936	31 820	13 399	2 119	598	12 629	52 348	23 107	25 868	3 372	30 142	
16		49 331	33 573	13 058	1 956	745	11 821	52 036	24 478	24 692	2 865	26 753	
17	P	50 271	33 868	13 348	2 197	858	12 454	56 031	27 849	25 190	2 992	25 058	
18	P	50 528	33 195	13 971	2 479	883	12 300	53 346	24 040	26 068	3 238	24 304	
15 Q4		11 855	7 984	3 234	475	162	3 306	12 737	5 938	6 038	761	7 532	
16 Q1		12 011	8 292	2 968	584	167	2 916	12 790	5 954	6 017	820	7 056	
Q2		13 044	8 290	4 139	453	162	2 898	13 707	6 206	6 795	707	6 730	
Q3		12 236	8 484	3 128	430	195	2 909	13 055	6 176	6 236	644	6 339	
Q4		12 040	8 507	2 824	488	221	3 098	12 483	6 143	5 645	695	6 628	
17 Q1	P	12 613	8 745	2 968	680	220	3 249	12 644	6 534	5 357	753	5 999	
Q2	P	13 678	8 619	4 327	516	216	3 113	15 712	7 265	7 698	749	6 693	
Q3	P	12 174	8 342	3 101	524	208	3 059	13 512	7 116	5 652	744	5 996	
Q4	P	11 806	8 163	2 952	477	214	3 033	14 163	6 934	6 483	746	6 370	
18 Q1	P	12 262	8 357	3 032	672	201	2 987	12 129	6 089	5 345	696	5 851	
Q2	P	13 857	8 331	4 759	553	214	3 037	14 985	6 070	8 125	791	6 202	
Q3	P	12 319	8 265	3 217	607	230	3 045	13 181	6 133	6 174	874	6 126	
Q4	P	12 090	8 242	2 964	647	237	3 231	13 050	5 749	6 425	876	6 125	
19 Q1	P	12 381	8 216	3 047	874	243	3 059	12 162	6 001	5 174	988	6 055	
Q2	P	14 169	8 276	4 987	661	245	3 110	15 211	6 115	8 148	947	6 725	
Q3	P	12 341	8 166	3 262	663	250	2 996	12 626	6 057	5 690	880	5 879	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

		Secondary income								Capital account					
		Balance 1=2-6	Credits				Debits				Balance 10=11-13	Credits		Debits 13	
			Total 2=3+5	General government 3	Other sectors 5	Total 6=7+9	General government 7	Other sectors 9	of which: 11	Total 12		From EU 12			
													of which:		
													Total 4		From EU 4
14		-10 671	13 244	3 110	1 218	10 134	23 915	11 487	9 823	12 429	4 543	5 631	4 939	1 088	
15		-10 693	13 704	2 390	543	11 313	24 396	10 829	9 476	13 567	6 975	7 827	7 004	852	
16		-11 796	14 054	3 270	1 124	10 784	25 849	11 859	10 386	13 990	2 428	3 149	2 346	720	
17	P	-10 231	15 523	3 808	1 288	11 715	25 754	9 830	8 492	15 924	2 843	3 631	2 507	789	
18	P	-12 040	16 011	4 466	1 802	11 544	28 051	12 117	10 715	15 934	5 768	7 027	5 142	1 259	
15 Q4		-1 811	4 009	730	284	3 279	5 819	2 145	1 659	3 674	3 283	3 553	3 377	270	
16 Q1		-4 406	3 040	644	182	2 396	7 446	3 988	3 754	3 458	484	625	356	141	
Q2		-1 543	3 695	846	220	2 849	5 238	1 973	1 501	3 265	622	658	525	35	
Q3		-3 208	3 235	851	219	2 385	6 444	2 878	2 435	3 566	268	582	325	313	
Q4		-2 638	4 083	929	503	3 154	6 721	3 021	2 696	3 701	1 054	1 285	1 138	231	
17 Q1	P	-3 335	3 442	610	118	2 832	6 777	2 774	2 465	4 003	343	521	254	177	
Q2	P	-2 316	3 945	825	155	3 120	6 261	2 476	2 156	3 784	602	658	517	56	
Q3	P	-3 223	3 200	703	113	2 497	6 423	2 463	2 108	3 960	582	945	437	363	
Q4	P	-1 357	4 936	1 670	902	3 266	6 294	2 116	1 763	4 177	1 315	1 508	1 299	193	
18 Q1	P	-3 327	3 971	840	253	3 131	7 298	3 489	3 307	3 809	490	862	518	372	
Q2	P	-2 016	4 507	1 366	442	3 142	6 523	2 469	2 017	4 054	673	859	478	186	
Q3	P	-3 450	3 304	948	261	2 356	6 754	2 797	2 566	3 957	891	1 298	615	407	
Q4	P	-3 247	4 228	1 313	846	2 916	7 475	3 362	2 826	4 113	3 715	4 009	3 531	294	
19 Q1	P	-4 713	4 368	958	333	3 409	9 081	4 623	4 288	4 458	644	863	503	219	
Q2	P	-2 205	3 910	1 054	159	2 856	6 115	2 132	1 812	3 983	684	962	594	278	
Q3	P	-3 557	3 515	789	104	2 726	7 072	2 977	2 763	4 095	283	976	377	693	

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2019

Millones de euros

	2015	2016	2017	2018	
TOTAL MUNDIAL	6 256	6 673	7 242	7 733	TOTAL WORLD
Colombia	792	760	828	909	Colombia
Ecuador	720	764	792	799	Ecuador
Rumanía	505	479	471	452	Romania
Bolivia	472	490	504	472	Bolivia
República Dominicana	451	503	555	574	Dominican Republic
Marruecos	487	495	576	662	Morocco

2019 September update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
15		28 678	30 075	50 689	20 614	10 842	79 847	69 005	-21 032	15 999	37 030	3 808	4 985
16		35 459	11 181	50 845	39 664	58 649	37 595	-21 055	-45 259	21 004	66 262	2 633	8 254
17	P	32 679	11 988	35 040	23 053	32 850	86 387	53 537	-23 269	34 812	58 081	7 444	3 667
18	P	31 286	-15 187	25 432	40 620	21 672	56 418	34 745	21 026	62 140	41 114	1 593	2 182
18 J-D	P	31 286	-15 187	25 432	40 620	21 672	56 418	34 745	21 026	62 140	41 114	1 593	2 182
19 J-D	A	28 086	15 079	17 996	2 917	-55 410	36 083	91 493	76 727	73 069	-3 657	-8 984	675
18 Sep	P	1 832	2 514	4 590	2 076	-6 825	8 390	15 215	5 684	19 258	13 574	249	210
Oct	P	7 734	11 291	2 318	-8 973	6 924	2 494	-4 430	-11 115	-4 838	6 276	41	592
Nov	P	-119	804	3 570	2 765	-4 785	2 363	7 148	3 398	3 664	266	17	446
Dec	P	4 098	-3 546	-8 261	-4 715	-10 322	-5 289	5 033	17 808	21 030	3 222	-96	254
19 Jan	P	-317	-4 393	407	4 800	1 291	-5 614	-6 905	2 971	-18 219	-21 189	-247	62
Feb	P	-3 973	-1 546	3 335	4 881	-13 657	4 586	18 242	11 520	3 257	-8 264	-346	55
Mar	P	4 178	2 484	3 787	1 303	-12 311	185	12 496	14 094	43 896	29 803	-222	133
Apr	P	1 659	-374	350	724	2 580	5 455	2 874	-466	-12 325	-11 859	-132	51
May	P	8 110	2 379	394	-1 985	1 584	4 505	2 921	4 287	5 952	1 665	-333	192
Jun	P	5 259	6 061	4 889	-1 171	-18 548	5 055	23 603	18 018	24 470	6 452	-419	147
Jul	P	4 307	1 721	-867	-2 587	2 293	2 262	-31	1 907	-8 254	-10 161	-1 525	-88
Aug	P	4 355	1 731	2 977	1 246	-6 210	786	6 996	10 352	9 530	-822	-1 581	64
Sep	P	-1 510	431	3 920	3 489	-14 470	2 414	16 884	14 096	1 034	-13 062	-1 722	154
Oct	A	2 011	1 542	660	-883	5 445	6 026	581	-4 045	-2 746	1 298	-800	-131
Nov	A	3 761	5 263	5 931	669	-2 357	6 228	8 584	1 725	20 650	18 925	-978	108
Dec	A	246	-220	-7 787	-7 568	-1 053	4 195	5 247	2 268	5 825	3 557	-678	-72

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13		
15		50 689	11 792	38 896	79 847	16 006	-1 263	-3 049	68 153	15 999	13 276	10 008	-1 024	-6 261
16		50 845	6 650	44 194	37 595	12 003	-1 836	106	27 322	21 004	14 252	6 344	-1 561	1 970
17	P	35 040	6 399	28 641	86 387	7 771	7 082	70	71 465	34 812	14 401	15 875	439	4 097
18	P	25 432	9 878	15 555	56 418	8 681	13 749	699	33 289	62 140	19 162	34 222	452	8 304
18 J-D	P	25 432	9 878	15 555	56 418	8 681	13 749	699	33 289	62 140	19 162	34 222	452	8 304
19 J-D	A	17 996	7 946	10 050	36 083	226	7 954	182	27 721	73 069	10 664	52 754	641	9 010
18 Sep	P	4 590	2 009	2 580	8 390	232	4 387	150	3 620	19 258	1 793	15 285	-846	3 026
Oct	P	2 318	994	1 324	2 494	39	672	250	1 534	-4 838	1 825	-7 319	203	453
Nov	P	3 570	575	2 995	2 363	324	1 948	-15	107	3 664	766	-3 700	434	6 165
Dec	P	-8 261	-86	-8 175	-5 289	153	-1 510	13	-3 945	21 030	1 587	18 089	2 335	-982
19 Jan	P	407	964	-557	-5 614	-217	-4 542	4	-859	-18 219	-5 728	-9 295	-1 693	-1 503
Feb	P	3 335	729	2 606	4 586	603	4 098	4	-118	3 257	662	2 607	-340	327
Mar	P	3 787	711	3 076	185	-1 407	1 405	113	74	43 896	1 238	39 970	208	2 480
Apr	P	350	-221	571	5 455	-210	2 910	-10	2 764	-12 325	1 907	-13 256	-164	-812
May	P	394	961	-567	4 505	494	2 120	5	1 886	5 952	1 595	2 550	-383	2 190
Jun	P	4 889	3 295	1 594	5 055	75	2 863	39	2 078	24 470	435	23 262	47	726
Jul	P	-867	113	-980	2 262	19	-795	63	2 975	-8 254	2 288	-11 619	155	922
Aug	P	2 977	1 226	1 751	786	-38	-1 024	2	1 845	9 530	1 982	10 648	-175	-2 925
Sep	P	3 920	1 582	2 338	2 414	-747	-2 015	26	5 150	1 034	2 153	-3 564	187	2 258
Oct	A	660	340	319	6 026	267	2 470	-1	3 291	-2 746	1 790	-6 471	118	1 816
Nov	A	5 931	-556	6 487	6 228	779	1 477	-6	3 977	20 650	855	17 391	-26	2 430
Dec	A	-7 787	-1 198	-6 589	4 195	606	-1 012	-56	4 657	5 825	1 487	531	2 706	1 101

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment										
		MFIs	Banco de España			Other monetary financial institutions					General government		
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which:	
			Total	Long-term	Short-term			Total	Long-term	Short-term		Debt securities Long-term	
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11	
14			8 696	-3 937	-3 937	-	6 208	2 481	3 727	5 914	-2 187	-4 445	-4 445
15			11 792	16 006	16 006	-	-1 263	1 800	-3 063	-2 544	-519	-3 049	-3 058
16			6 650	12 003	12 003	-	-1 836	-1 708	-128	1 394	-1 522	106	105
17	P		6 399	7 771	7 771	-	7 082	4 530	2 552	2 905	-353	70	71
18	P		9 878	8 681	8 681	-	13 749	452	13 297	11 950	1 347	699	696
15 Q4			2 587	5 860	5 860	-	-11 018	1 513	-12 530	-9 907	-2 623	-2 848	-2 848
16 Q1			3 435	5 541	5 541	-	2 179	114	2 065	1 195	870	60	60
Q2			453	2 835	2 835	-	-4 314	-2 173	-2 141	-1 289	-853	6	6
Q3			1 324	-298	-298	-	2 664	83	2 581	1 437	1 145	30	29
Q4			1 439	3 925	3 925	-	-2 365	268	-2 632	51	-2 684	9	9
17 Q1	P		1 076	2 578	2 578	-	7 620	285	7 335	5 928	1 407	16	12
Q2	P		2 226	1 503	1 503	-	590	1 325	-734	-165	-569	75	82
Q3	P		2 108	677	677	-	-3 486	-536	-2 950	-3 052	102	1	0
Q4	P		988	3 013	3 013	-	2 357	3 456	-1 098	194	-1 292	-22	-23
18 Q1	P		3 444	3 601	3 601	-	8 990	-759	9 749	8 233	1 516	197	186
Q2	P		1 605	2 998	2 998	-	-1 486	-74	-1 412	169	-1 580	89	88
Q3	P		3 346	1 566	1 566	-	5 135	-29	5 164	4 735	429	163	167
Q4	P		1 482	516	516	-	1 109	1 314	-205	-1 187	982	249	255
19 Q1	P		2 404	-1 021	-1 420	399	961	2 090	-1 129	-2 231	1 102	120	119
Q2	P		4 035	359	60	299	7 893	218	7 675	6 623	1 052	34	32
Q3	P		2 921	-765	-765	-0	-3 834	1 086	-4 921	-4 149	-771	92	90

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		of which:		Equity	Debt instruments	of which:		Equity and investment fund shares	Debt securities (a)		
		Total	NMFIs			Total	NMFIs		Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
14		25 589	2 962	18 878	6 711	50 299	42 216	31 469	18 830	17 626	1 204
15		38 896	1 194	27 711	11 186	68 153	56 679	47 655	20 498	21 420	-922
16		44 194	8 555	32 967	11 228	27 322	24 489	11 522	15 800	15 298	502
17	P	28 641	-3 105	37 382	-8 741	71 464	53 548	51 116	20 349	18 167	2 182
18	P	15 555	4 299	16 111	-556	33 289	30 294	14 842	18 447	14 737	3 710
15 Q4		-1 130	-5 991	-4 849	3 720	11 426	8 978	7 302	4 124	4 114	9
16 Q1		13 905	5 135	10 782	3 123	1 023	1 681	-480	1 503	1 692	-189
Q2		18 746	3 198	13 334	5 412	10 605	10 111	5 146	5 459	5 314	145
Q3		9 647	4 802	8 694	952	7 057	5 570	2 379	4 678	4 654	25
Q4		1 897	-4 580	156	1 740	8 636	7 128	4 476	4 160	3 638	522
17 Q1	P	13 820	1 760	10 211	3 609	23 158	17 276	15 597	7 561	5 992	1 569
Q2	P	5 105	848	-20	5 125	23 198	17 988	15 230	7 968	6 609	1 359
Q3	P	11 231	1 632	7 085	4 146	13 421	11 476	9 133	4 288	3 460	828
Q4	P	-1 514	-7 345	20 107	-21 621	11 688	6 809	11 156	532	2 107	-1 574
18 Q1	P	6 249	784	5 672	577	13 820	11 116	11 120	2 700	3 670	-970
Q2	P	5 248	1 709	5 787	-539	10 170	8 554	1 597	8 573	7 452	1 121
Q3	P	7 914	1 206	9 691	-1 777	11 604	10 840	5 506	6 098	3 845	2 253
Q4	P	-3 856	600	-5 039	1 183	-2 305	-216	-3 381	1 076	-230	1 307
19 Q1	P	5 125	1 291	2 389	2 737	-903	109	-1 236	333	222	112
Q2	P	1 598	-1 961	-760	2 358	6 729	4 301	2 897	3 831	3 929	-97
Q3	P	3 110	1 217	3 233	-124	9 970	7 389	2 594	7 376	7 717	-341

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector
EUR millions

		General government				Other resident sectors				Monetary financial institutions							
		Total	Total	Loans	Currency and deposits	Other financial assets (a)	Total		Loans	Currency and deposits	Other financial assets (a)	Total	Banco de España	Other monetary financial institutions			
							of which:	NMFIs						Total	Loans	Currency and deposits	Other financial assets (a)
1=2+6+11	2=3to5	3	4	5	6=8to10	7	8	9	10	11=12+13	12	13=14to16	14	15	16		
14		16 240	5 085	841	-5	4 249	-4 681	463	212	-4 126	-766	15 836	23 711	-7 876	-1 480	-11 050	4 654
15		15 999	-1 024	-1 308	-1	285	-6 261	-2 787	703	-4 304	-2 660	23 284	13 276	10 008	3 518	6 570	-79
16		21 004	-1 561	-34	0	-1 528	1 970	-563	-289	-462	2 721	20 595	14 252	6 344	9 183	-5 492	2 652
17	P	34 812	439	-410	-0	849	4 097	1 292	469	-216	3 844	30 276	14 401	15 875	9 222	6 284	369
18	P	62 140	452	-119	1	570	8 304	575	369	3 624	4 311	53 384	19 162	34 222	8 475	23 557	2 191
15 Q4		5 601	3 115	252	-	2 864	-3 405	-4 247	287	-7 873	4 181	5 891	2 870	3 021	2 438	-98	681
16 Q1		794	-1 888	-60	0	-1 828	-1 286	-296	-88	154	-1 353	3 968	2 236	1 732	-1 002	726	2 008
Q2		16 592	-794	-70	-0	-724	572	1 163	-378	792	158	16 813	3 398	13 416	4 292	4 755	4 368
Q3		375	11	-88	-0	99	1 122	747	-31	2 307	-1 154	-758	5 902	-6 660	814	-7 073	-401
Q4		3 243	1 109	184	0	924	1 563	-2 176	208	-3 715	5 070	572	2 716	-2 145	5 079	-3 901	-3 323
17 Q1	P	13 827	-1 216	-268	-0	-948	440	612	-164	1 826	-1 222	14 602	3 310	11 293	3 384	7 425	484
Q2	P	-2 014	-741	-74	0	-667	-1 331	-556	-61	-1 613	343	59	3 568	-3 509	2 246	-5 385	-370
Q3	P	1 894	32	-43	-0	75	-442	35	608	-747	-303	2 304	4 058	-1 755	2 542	-4 241	-56
Q4	P	21 105	2 364	-26	0	2 390	5 429	1 201	87	317	5 026	13 312	3 465	9 846	1 051	8 484	311
18 Q1	P	9 349	-2 233	67	0	-2 301	-59	-1 317	-124	272	-206	11 641	2 871	8 769	251	9 152	-634
Q2	P	21 068	382	-64	-0	446	4 218	3 190	89	2 455	1 673	16 468	5 783	10 686	3 578	3 296	3 812
Q3	P	11 868	-669	-83	0	-586	-1 490	-2 245	124	-109	-1 505	14 027	6 329	7 698	1 197	6 277	224
Q4	P	19 856	2 972	-39	1	3 010	5 636	947	281	1 007	4 348	11 248	4 179	7 069	3 448	4 832	-1 211
19 Q1	P	28 934	-1 825	-59	-0	-1 765	1 304	-1 171	-47	3 304	-1 953	29 454	-3 828	33 282	2 840	25 119	5 322
Q2	P	18 097	-500	-184	-0	-316	2 104	2 535	117	1 107	880	16 492	3 937	12 556	2 301	7 245	3 009
Q3	P	2 310	166	199	13	-46	254	301	-89	1 309	-965	1 889	6 423	-4 534	1 284	-7 728	1 910

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector
EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 to 12	9	10	11	12
15		20 614	-712	21 326	69 005	7 030	64 109	-2 135	37 030	75 052	-25 862	-8 967	-3 193
16		39 664	1 889	37 775	-21 055	-13 428	537	-8 164	66 262	88 601	-18 616	-2 068	-1 654
17	P	23 053	-524	23 576	53 537	29 593	29 578	-5 634	58 081	58 434	2 208	-4 784	2 222
18	P	40 620	3 876	36 744	34 745	5 461	42 315	-13 031	41 114	44 284	-15 847	-9 157	21 834
18 J-D	P	40 620	3 876	36 744	34 745	5 461	42 315	-13 031	41 114	44 284	-15 847	-9 157	21 834
19 J-D	A	2 917	-2 456	5 373	91 493	20 378	58 348	12 767	-3 657	-3 498	-1 677	2 730	-1 212
18 Sep	P	2 076	281	1 795	15 215	4 458	8 805	1 951	13 574	8 309	1 462	424	3 379
Oct	P	-8 973	-279	-8 694	-4 430	1 178	-5 340	-268	6 276	3 045	-7 501	-1 405	12 138
Nov	P	2 765	585	2 181	7 148	1 253	5 799	96	266	4 239	-3 663	-43	-267
Dec	P	-4 715	-333	-4 382	5 033	-515	6 578	-1 030	3 222	2 426	4 333	-1 472	-2 065
19 Jan	P	4 800	589	4 211	-6 905	-6 345	-565	5	-21 189	-8 699	-9 260	-1 030	-2 201
Feb	P	4 881	796	4 085	18 242	6 597	5 890	5 755	-8 264	-2 380	-6 783	373	526
Mar	P	1 303	519	784	12 496	1 416	6 931	4 149	29 803	4 669	23 471	223	1 439
Apr	P	724	124	600	2 874	1 132	-2 022	3 764	-11 859	3 032	-11 681	225	-3 435
May	P	-1 985	755	-2 741	2 921	-2 124	10 316	-5 271	1 665	3 211	-2 555	-102	1 110
Jun	P	-1 171	-813	-358	23 603	3 441	20 270	-107	6 452	2 367	4 523	-70	-368
Jul	P	-2 587	-569	-2 019	-31	3 991	-2 263	-1 759	-10 161	1 606	-12 199	464	-32
Aug	P	1 246	496	750	6 996	-1 387	7 261	1 122	-822	-4 054	5 385	305	-2 458
Sep	P	3 489	239	3 251	16 884	5 159	10 016	1 710	-13 062	-15 285	-438	739	1 921
Oct	A	-883	334	-1 217	581	2 268	-1 433	-254	1 298	-3 608	3 049	-18	1 875
Nov	A	669	-1 778	2 446	8 584	3 635	3 065	1 885	18 925	4 948	8 941	4 522	514
Dec	A	-7 568	-3 149	-4 418	5 247	2 596	882	1 769	3 557	10 694	-4 130	-2 901	-106

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment	Portfolio investment					Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
					Total	Long-term	Short-term	Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6	7=8+9	8	9
14		1 390	11 949	14 384	-2 435	-4 399	1 964	48 458	19 850	28 608
15		-712	7 030	10 282	-3 251	-5 161	1 910	64 109	59 150	4 960
16		1 889	-13 428	-877	-12 551	-13 632	1 081	538	-1 070	1 609
17	P	-524	29 593	9 585	20 008	18 004	2 004	29 578	29 407	171
18	P	3 876	5 461	-4 700	10 161	8 401	1 760	42 315	50 638	-8 323
15 Q4		633	-1 225	544	-1 769	-2 328	559	3 777	2 234	1 543
16 Q1		33	-6 551	-914	-5 636	-6 319	682	-1 196	4 321	-5 517
Q2		-40	-5 743	-1 653	-4 090	-5 268	1 178	-858	-2 142	1 284
Q3		1 309	-234	236	-470	-337	-133	-932	-733	-199
Q4		587	-901	1 455	-2 355	-1 709	-646	3 524	-2 516	6 041
17 Q1	P	2 226	-4 166	107	-4 274	-3 548	-726	3 221	4 361	-1 140
Q2	P	-892	8 862	2 367	6 495	6 864	-369	13 812	14 905	-1 093
Q3	P	-155	15 417	6 584	8 833	5 254	3 580	-5 002	1 049	-6 051
Q4	P	-1 703	9 481	527	8 953	9 435	-481	17 546	9 092	8 454
18 Q1	P	2 141	4 041	-905	4 946	910	4 036	14 492	19 683	-5 191
Q2	P	1 067	-2 363	-2 733	370	3 587	-3 217	7 664	11 238	-3 574
Q3	P	695	1 867	-180	2 047	2 452	-405	13 123	13 125	-3
Q4	P	-27	1 916	-882	2 798	1 452	1 347	7 037	6 592	445
19 Q1	P	1 904	1 668	599	1 069	2 663	-1 594	12 257	15 694	-3 438
Q2	P	66	2 449	525	1 924	1 008	916	28 563	32 291	-3 728
Q3	P	166	7 762	720	7 043	7 701	-658	15 014	15 150	-136

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

		Other resident sectors								
		Direct investment				Portfolio investment				
		of which:		Equity	Debt instruments	of which:		Equity and investment fund shares	Debt securities (a)	
		Total	NMFIs			Total	NMFIs		Long-term	Short-term
		1=3+4	2	3	4	5=7+8+9	6	7	8	9
14		22 214	-2 397	13 405	8 808	-5 679	-15 575	7 092	-14 313	1 542
15		21 326	-323	19 871	1 455	-2 135	-17 002	16 681	-19 647	832
16		37 775	2 830	37 437	338	-8 164	-10 046	1 993	-11 184	1 027
17	P	23 576	-5 976	18 227	5 349	-5 634	-17 442	5 988	-7 803	-3 819
18	P	36 744	1 087	38 940	-2 196	-13 031	-6 619	-8 429	-5 382	780
15 Q4		-4 980	-4 823	-2 879	-2 101	1 110	-3 976	3 544	-2 944	511
16 Q1		10 787	3 965	9 294	1 492	-8 718	-951	-4 265	-7 876	3 423
Q2		13 056	360	9 946	3 109	1 846	-4 017	4 167	538	-2 859
Q3		13 395	2 606	8 668	4 726	-924	-2 781	1 828	-2 517	-236
Q4		538	-4 101	9 529	-8 991	-367	-2 297	264	-1 329	698
17 Q1	P	16 136	457	7 073	9 063	247	-4 285	568	706	-1 027
Q2	P	1 944	767	-3 265	5 209	4 889	-391	4 542	152	195
Q3	P	5 933	1 770	5 457	476	-5 114	-5 116	564	-5 567	-111
Q4	P	-436	-8 970	8 963	-9 399	-5 656	-7 649	314	-3 095	-2 875
18 Q1	P	11 377	1 199	10 533	844	405	20	694	-444	155
Q2	P	23 669	-576	20 984	2 686	-12 837	-3 411	-8 979	-4 400	543
Q3	P	12 593	2 054	10 108	2 485	602	-2 468	-549	767	385
Q4	P	-10 896	-1 590	-2 685	-8 211	-1 202	-760	404	-1 304	-303
19 Q1	P	9 079	633	9 208	-129	9 909	-482	4 454	3 475	1 980
Q2	P	-2 499	-151	1 075	-3 574	-1 614	-2 351	1 312	-3 488	562
Q3	P	1 982	-46	-2 104	4 086	1 073	-2 499	-860	-89	2 021

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector
EUR millions

		General government				Other resident sectors				Monetary financial institutions				
		Total	Loans	Other financial liabilities (a)	Total	of which:		Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
						NMFIs						Total	Deposits	Other financial liabilities (a)
1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13		
14		8 049	5 016	5 243	-227	223	2 516	-2 729	2 952	2 811	-3 509	6 320	5 844	476
15		37 030	-8 967	-8 908	-58	-3 193	362	-2 440	-754	49 190	75 052	-25 862	-24 440	-1 422
16		66 262	-2 068	-2 833	764	-1 654	-556	-4 938	3 284	69 984	88 601	-18 616	-18 776	160
17	P	58 081	-4 784	-4 071	-713	2 222	4	-1 800	4 022	60 643	58 434	2 208	527	1 681
18	P	41 114	-9 157	-9 102	-54	21 834	8 258	15 626	6 208	28 437	44 284	-15 847	-16 056	209
15 Q4		-3 506	-2 223	-2 224	1	-2 611	-1 729	-2 356	-255	1 328	25 733	-24 405	-23 782	-623
16 Q1		31 878	-210	-231	21	713	813	183	530	31 374	15 252	16 123	15 671	452
Q2		30 989	-723	-744	21	-1 730	-386	-3 062	1 333	33 441	44 161	-10 720	-10 525	-195
Q3		2 894	-63	-83	21	-1 212	-831	-618	-595	4 169	17 762	-13 592	-14 008	416
Q4		502	-1 072	-1 774	702	575	-153	-1 441	2 016	999	11 426	-10 427	-9 914	-512
17 Q1	P	47 349	-1 809	-1 037	-772	3 098	2 848	-436	3 534	46 060	49 431	-3 371	-3 879	508
Q2	P	-3 213	-194	-191	-3	-1 295	313	-36	-1 259	-1 724	-259	-1 465	-2 371	906
Q3	P	4 210	-0	2	-3	-2 299	-2 923	-1 810	-489	6 510	5 760	750	-940	1 690
Q4	P	9 735	-2 780	-2 845	65	2 718	-234	483	2 235	9 797	3 502	6 294	7 718	-1 423
18 Q1	P	15 649	-3 331	-3 275	-56	11 133	10 021	7 605	3 528	7 847	10 435	-2 588	-2 707	119
Q2	P	15 019	-3 587	-3 586	-1	4 689	1 745	1 892	2 797	13 916	23 202	-9 285	-9 112	-174
Q3	P	682	682	679	2	-3 793	-1 419	-2 821	-973	3 794	937	2 857	-701	3 558
Q4	P	9 765	-2 920	-2 921	1	9 805	-2 089	8 950	855	2 879	9 710	-6 831	-3 536	-3 295
19 Q1	P	349	-434	-432	-2	-235	-571	-1 694	1 459	1 018	-6 410	7 428	7 875	-447
Q2	P	-3 742	53	58	-5	-2 693	1 000	-3 973	1 280	-1 103	8 610	-9 713	-9 605	-108
Q3	P	-24 045	1 508	1 510	-2	-568	-816	66	-635	-24 985	-17 733	-7 252	-8 448	1 196

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2018 data. 2019 September update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	9 878	22 430	53 384	699	452	15 555	1 265	33 289	8 304
Europe	7 217	18 395	44 689	623	506	3 086	1 379	29 674	8 113
EU-28	6 015	18 550	43 035	624	554	1 164	1 463	29 888	7 836
Euro area.	4 165	11 131	35 366	611	...	1 878	799	33 440	5 981
Germany	171	-72	1 254	...	...	-2 008	...	2 881	189
Belgium	...	-305	1 114	...	...	-547	...	1 442	-96
Netherlands	...	496	3 127	...	...	-317	...	1 824	2 946
France	1 291	3 615	932	...	...	76	...	5 569	589
Italy.	192	5 318	6 839	576	...	-797	...	9 519	279
Portugal.	539	-1 788	937	...	...	843	...	578	242
Rest of euro area.	...	3 866	21 163	...	...	4 627	...	11 628	1 831
United Kingdom	...	1 073	7 977	...	...	1 537	687	-4 065	1 367
Rest of EU-28.	...	6 346	-308	...	536	-2 251	...	513	488
Rest of Europe	1 202	-155	1 655	...	...	1 922	-84	-214	277
America	2 582	3 912	1 305	51	...	9 431	-121	2 897	-219
Central and North America	2 743	4 097	-166	51	...	2 490	...	...	-343
South America	-161	-185	1 471	...	...	6 941	...	...	124
Africa	...	...	-79	...	66	-392	...	...	135
Asia	107	82	7 378	...	-84	3 347	...	1 108	-228
Oceania	...	...	...	...	...	322	...	-469	...
OECD	10 118	13 449	23 407	688	...	7 158	1 110	33 501	7 748
OPEC	65	-56	609	...	...	1 957	...	-110	...
NICs.	...	-105	3 584	...	...	1 576	...	126	-295
ASEAN	...	...	605	...	...	-369	...	...	-266
NET CHANGE IN LIABILITIES									
TOTAL WORLD	3 876	5 461	28 437	42 315	-9 157	36 744	1 125	-13 031	21 834
Europe	3 849	-9 712	21 420	138	-9 160	25 863	-1 217	-24 147	17 240
EU-28	...	-10 211	21 141	...	-9 160	25 363	-1 223	-24 255	17 378
Euro area.	...	-4 655	26 312	3 739	-7 554	22 846	-1 822	-14 744	5 121
Germany	632	-324	1 383	-6 876	-431	5 881	...	-1 907	1 557
Belgium	...	-2 243	219	3 139	...	172	...	-5 394	103
Netherlands	1 568	466	4 155	-1 695	...	115	...	...	-467
France	1 140	706	-20 304	8 244	930	625	...	-1 811	673
Italy.	316	1 386	387	-10 712	...	6 255	...	...	594
Portugal.	...	...	-2 216	507	...	304	...	...	171
Rest of euro area.	131	-4 637	42 688	11 132	-8 070	9 493	...	-5 669	2 491
United Kingdom	...	-5 468	-6 782	-3 603	-58	2 401	...	-9 569	12 987
Rest of EU-28.	...	-88	1 611	-126	-1 547	116	...	59	-729
Rest of Europe	...	499	278	128	...	500	...	108	-138
America	...	460	429	-2 030	...	...	...	-436	3 375
Central and North America	...	480	277	-819	...	1 560	...	-456	3 331
South America	...	...	152	-1 211	...	-1 528	...	...	...
Africa	...	...	-230	...	...	-167	...	...	269
Asia	119	245	7 058	...	...	10 784	...	204	416
Oceania	...	...	-252	...	...	...	...	...	...
OECD	3 695	-9 305	-21 336	-1 970	358	33 278	1 107	-24 560	20 703
OPEC	107	90	2 560	...	...	2 804	...	89	248
NICs.	...	126	-79	...	...	3 075	...	...	...
ASEAN	...	173	...	-	...	2 554	...	120	68

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

	Net IIP	Total, excluding Banco de España											Banco de España				
		Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivatives. Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other	
			Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities						
	1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16	
11		-997	-939	-60	529	588	-572	271	842	-314	382	696	6	-58	36	-144	49
12		-917	-698	-23	548	571	-497	293	790	-182	396	579	5	-219	38	-298	41
13		-947	-847	-52	537	589	-588	314	902	-212	344	556	5	-100	34	-162	28
14		-990	-923	-60	560	620	-629	382	1 011	-229	344	573	-4	-68	41	-114	5
15 Q3		-968	-878	-48	603	650	-610	437	1 047	-219	347	567	-1	-89	49	-142	4
Q4		-958	-852	-45	614	659	-615	441	1 056	-189	351	539	-4	-106	50	-165	10
16 Q1		-975	-862	-52	621	672	-589	433	1 022	-211	342	553	-10	-112	49	-175	14
Q2		-953	-808	-42	645	687	-573	438	1 011	-184	356	540	-10	-145	54	-213	13
Q3		-975	-823	-61	644	705	-579	453	1 032	-174	350	525	-9	-152	59	-219	8
Q4	P	-953	-795	-52	658	710	-574	464	1 038	-163	353	516	-6	-158	60	-225	7
17 Q1	P	-982	-781	-56	677	733	-567	499	1 066	-151	363	514	-7	-201	60	-268	7
Q2	P	-1 012	-813	-77	663	740	-574	519	1 093	-155	352	507	-6	-199	57	-261	5
Q3	P	-1 003	-802	-71	667	738	-567	532	1 098	-156	347	503	-8	-201	56	-259	2
Q4	P	-994	-797	-81	658	740	-564	545	1 109	-145	364	509	-7	-196	58	-256	2
18 Q1	P	-1 009	-807	-97	658	756	-557	565	1 122	-145	369	513	-8	-201	57	-261	2
Q2	P	-1 006	-791	-130	652	782	-533	572	1 105	-120	387	508	-8	-214	59	-273	-1
Q3	P	-994	-785	-140	658	798	-523	587	1 110	-115	393	508	-7	-209	59	-265	-3
Q4	P	-966	-756	-125	661	787	-524	558	1 082	-99	410	508	-8	-210	62	-266	-6
19 Q1	P	-980	-774	-128	684	813	-563	586	1 149	-73	446	519	-10	-206	64	-269	-1
Q2	P	-982	-774	-124	687	811	-591	607	1 198	-47	458	505	-12	-208	65	-271	-2
Q3	P	-982	-802	-130	690	820	-614	623	1 237	-44	457	501	-13	-180	68	-241	-8

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21a Integrated IIP Statement. Net position

2019 September update

EUR billions

	End-of-period positions		Changes in positions						
	December 2017	December 2018	Total	Changes in transactions	Changes in positions other than transactions				
					Total	Revaluation effects			Other Changes in volume(a)
						Total	Revaluations due to price changes	Revaluations due to exchange rate changes	
NET POSITION (ASSETS - LIABILITIES)									
TOTAL	-994	-966	28	31	-4	2	9	-7	-6
Banco de España	-196	-210	-14	-14	0	0	-1	1	0
Portfolio investment	66	73	7	9	-1	-1	-2	0	-
Other investment	-320	-345	-25	-25	-0	-0	-	-0	0
Financial derivatives	0	0	0	0	0	0	0	-	-
Reserves	58	62	4	2	2	2	0	1	-
Total excluding Banco de España	-797	-756	42	46	-4	2	10	-8	-6
Direct investment	-81	-125	-44	-15	-29	-24	-13	-11	-6
Equity	17	-28	-45	-16	-30	-23	-13	-10	-7
Debt instruments	-98	-97	1	0	1	-1	-	-1	1
Portfolio investment.	-564	-524	41	13	28	28	26	2	-0
Equity and investment fund shares	-42	5	47	28	18	19	16	3	-1
Other MFIs	-88	-60	28	5	23	23	23	0	-
NMFIs	144	143	-1	14	-15	-13	-16	2	-1
NF corporations households and NPISHS	-97	-78	19	9	10	9	9	1	1
Debt securities.	-522	-528	-6	-15	9	9	10	-1	1
Other MFIs	-95	-85	10	3	7	7	7	-1	-
General Government	-480	-518	-38	-42	3	3	3	0	-
NMFIs	113	133	20	23	-3	-4	-5	0	1
NF corporations households and NPISHS	-61	-58	2	0	2	3	4	-0	-1
Other investment	-145	-99	47	46	0	1	-0	1	-0
Financial derivatives (b)	-7	-8	-1	2	-3	-3	-3	-	0

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21b Integrated IIP Statement. Assets and liabilities

2019 September update

EUR billions

	End-of-period positions		Changes in positions						
	December 2017	December 2018	Total	Changes in transactions	Changes in positions other than transactions				
					Total	Revaluation effects			Other Changes in volume(a)
						Total	Revaluations due to price changes	Revaluations due to exchange rate changes	
ASSETS									
TOTAL (b)	1 810	1 902	92	146	-54	-47	-45	-2	-7
Banco de España	243	273	30	30	0	0	-1	1	0
Portfolio investment	66	73	7	9	-1	-1	-2	-	-
Other investment	119	138	19	19	0	-	-	-	0
Reserves	58	62	4	2	2	2	0	1	-
Total excluding Banco de España	1 567	1 629	62	116	-54	-47	-44	-3	-7
Direct investment	658	661	3	25	-23	-15	-4	-10	-8
Equity	537	538	2	24	-22	-15	-4	-10	-8
Debt instruments	122	123	1	1	-0	0	-	0	-0
Portfolio investment	545	558	13	48	-35	-35	-39	4	1
Equity and investment fund shares	295	285	-10	15	-26	-26	-28	3	-0
Other MFIs	14	10	-4	0	-4	-4	-4	0	-
NMFIs	162	159	-3	13	-16	-15	-17	2	-1
NF Corporations households and NPISHS	119	115	-4	2	-6	-7	-8	1	1
Debt securities	250	274	23	32	-9	-10	-11	1	1
Other MFIs	74	86	11	13	-2	-2	-3	1	-
General Government	1	2	1	1	-0	-0	-0	0	-
NMFIs	165	175	10	17	-7	-7	-8	0	0
NF Corporations households and NPISHS	10	11	1	1	0	-0	-0	0	0
Other investment	364	410	46	43	3	3	-0	3	-0
LIABILITIES									
TOTAL (b)	2 797	2 860	63	116	-53	-52	-57	5	-2
Banco de España	439	483	44	44	0	0	-	0	-0
Other investment	439	483	44	44	0	0	-	0	-0
Total excluding Banco de España	2 358	2 377	19	72	-53	-52	-57	5	-1
Direct investment	740	787	47	41	7	9	8	1	-3
Equity	519	566	47	40	7	8	8	0	-1
Debt instruments	220	220	0	1	-1	1	-	1	-2
Portfolio investment	1 109	1 082	-28	35	-62	-63	-65	2	1
Equity and investment fund shares	337	280	-57	-13	-44	-45	-45	-0	1
Other MFIs	102	70	-32	-5	-27	-27	-27	-0	-
NMFIs	18	16	-2	-1	-1	-1	-1	0	0
NF Corporations households and NPISHS	217	194	-23	-7	-16	-16	-16	-0	1
Debt securities	773	802	29	48	-19	-19	-20	2	0
Other MFIs	169	170	1	10	-9	-9	-10	1	-
General Government	481	519	39	42	-4	-4	-4	0	-
NMFIs	52	42	-10	-6	-4	-3	-3	0	-1
NF Corporations households and NPISHS	71	70	-1	1	-2	-3	-4	1	1
Other investment	509	508	-1	-3	2	2	-0	2	0
Memorandum item:									
Gross external debt	1 940	2 013	73	90	-17	-15	-20	5	-1

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. Other changes in volume (which include, among others, forgiveness, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions

EUR billions

	Banco de España			Total excluding Banco de España																	
	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Other MFIs			General government			Other resident sectors						Net position	Assets	Liabilities
							Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Total	of which: NMFIs	Total	of which: NMFIs	Total	of which: NMFIs
	1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	13=15-17	14	15	16	17	18			
11	-58	121	179	-939	1 322	2 261	-367	540	907	-251	28	279	-322	-86	754	150	1 075	235			
12	-219	121	341	-698	1 395	2 092	-141	580	721	-285	47	332	-271	-5	768	208	1 039	213			
13	-100	120	220	-847	1 300	2 148	-190	458	648	-360	61	422	-297	30	781	252	1 078	223			
14	-68	149	217	-923	1 405	2 327	-212	485	697	-439	63	502	-271	65	856	292	1 128	227			
15 Q3	-89	177	266	-878	1 505	2 383	-177	499	677	-488	59	547	-213	126	947	340	1 160	214			
Q4	-106	186	292	-852	1 515	2 367	-153	489	642	-493	59	552	-207	135	967	345	1 174	210			
16 Q1	-112	195	307	-862	1 510	2 373	-152	497	649	-499	58	557	-211	132	955	368	1 166	236			
Q2	-145	206	351	-808	1 563	2 371	-118	517	635	-503	57	560	-188	150	989	383	1 177	234			
Q3	-152	217	369	-823	1 565	2 388	-115	508	623	-506	57	563	-202	161	1 000	396	1 202	235			
Q4	P -158	223	381	-795	1 579	2 373	-118	493	611	-495	58	553	-182	178	1 028	411	1 210	233			
17 Q1	P -201	229	430	-781	1 632	2 414	-107	504	611	-489	57	546	-185	197	1 071	431	1 256	234			
Q2	P -199	231	430	-813	1 622	2 436	-112	495	607	-505	56	561	-196	201	1 071	439	1 267	238			
Q3	P -201	234	435	-802	1 634	2 436	-138	488	626	-498	57	554	-166	217	1 090	452	1 256	235			
Q4	P -196	243	439	-797	1 655	2 452	-152	498	650	-511	59	570	-135	254	1 097	455	1 233	201			
18 Q1	P -201	248	449	-807	1 674	2 481	-134	509	642	-534	57	591	-139	245	1 108	456	1 248	211			
Q2	P -214	258	472	-791	1 699	2 490	-106	521	627	-530	57	587	-155	256	1 120	462	1 276	206			
Q3	P -209	265	473	-785	1 722	2 507	-95	530	625	-539	57	596	-151	268	1 136	472	1 287	205			
Q4	P -210	273	483	-756	1 713	2 469	-68	540	608	-539	60	599	-149	260	1 113	458	1 262	198			
19 Q1	P -206	271	477	-774	1 802	2 576	-49	582	631	-564	60	624	-162	276	1 160	477	1 322	202			
Q2	P -208	277	485	-774	1 844	2 618	-17	612	629	-613	59	673	-144	284	1 173	484	1 317	200			
Q3	P -180	288	468	-802	1 880	2 682	-27	622	649	-637	60	696	-138	299	1 199	496	1 336	197			

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

	Total	Direct investment			Portfolio investment, including Banco de España						Other investment, including Banco de España					Financial derivatives	Reserves
		Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España			
					Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits	Other assets (a)				
1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16		
11		1 443	529	462	67	271	88	178	4	52	382	88	211	83	32	140	36
12		1 516	548	465	84	293	105	175	13	43	396	88	210	98	40	157	38
13		1 420	537	452	85	314	139	168	7	33	344	91	157	95	53	105	34
14		1 554	560	468	92	382	175	200	6	31	344	93	147	104	77	120	41
15 Q3		1 682	603	503	100	437	210	219	8	41	347	95	161	92	87	118	49
Q4		1 701	614	510	104	441	225	211	5	46	351	98	154	98	90	109	50
16 Q1		1 705	621	513	108	433	214	213	6	53	342	94	153	94	92	115	49
Q2		1 769	645	532	112	438	215	218	5	56	356	99	159	98	96	124	54
Q3		1 781	644	532	112	453	222	225	6	56	350	99	154	97	102	118	59
Q4	P	1 801	658	543	114	464	233	227	4	58	353	106	148	99	104	104	60
17 Q1	P	1 862	677	562	115	499	255	237	7	61	363	108	157	97	108	94	60
Q2	P	1 853	663	544	119	519	269	243	7	62	352	108	147	97	111	89	57
Q3	P	1 868	667	544	123	532	281	242	8	63	347	111	141	96	115	88	56
Q4	P	1 897	658	537	122	545	295	245	5	66	364	112	149	103	119	87	58
18 Q1	P	1 921	658	535	123	565	303	257	6	69	369	111	157	100	122	81	57
Q2	P	1 957	652	530	122	572	307	260	5	71	387	116	165	107	127	87	59
Q3	P	1 987	658	536	122	587	314	265	8	72	393	117	171	105	134	84	59
Q4	P	1 986	661	538	123	558	285	264	10	73	410	121	177	111	138	84	62
19 Q1	P	2 073	684	556	129	586	308	267	11	73	446	126	207	113	134	86	64
Q2	P	2 122	687	556	131	607	315	280	12	74	458	127	214	116	138	93	65
Q3	P	2 168	690	557	133	623	322	290	10	75	457	130	210	117	145	111	68

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2018 data. 2019 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
						Total	Of which: SPE (c)		
	1	2	3	4	5	6	7	8	9
ASSETS									
TOTAL WORLD	118 929	168 663	385 978	1 547	58 447	542 439	30 368	461 000	103 196
Europe	69 054	147 231	324 881	1 158	50 209	306 524	25 932	402 169	81 926
EU-28	62 517	146 454	313 894	1 140	49 682	283 719	20 002	392 768	72 047
Euro area.	31 773	91 903	264 750	971	39 338	181 993	5 490	363 758	52 892
Germany	...	2 720	13 519	...	...	25 338	...	21 820	7 786
Belgium	...	190	3 857	...	...	5 575	...	4 120	1 820
Netherlands	...	7 913	23 907	112	...	56 949	997	25 443	7 419
France	4 366	4 875	41 288	...	...	26 212	...	55 643	11 927
Italy.	2 020	55 920	17 695	668	...	10 636	...	56 412	3 098
Portugal.	3 192	9 186	11 851	...	3 496	16 971	...	7 623	3 254
Rest of euro area.	2 290	11 099	152 632	...	35 816	40 312	3 141	192 698	17 589
United Kingdom	...	5 006	46 676	104	...	89 756	...	23 414	12 134
Rest of EU-28.	...	49 545	2 468	...	10 322	11 970	...	5 596	7 021
Rest of Europe	6 537	777	10 987	...	526	22 806	...	9 401	9 879
America	48 518	18 083	42 058	285	1 678	214 546	4 372	47 046	8 092
Central and North America	38 532	...	32 385	285	929	109 907	3 180	45 654	6 853
South America	9 986	...	9 672	...	749	104 639	1 192	1 392	1 239
Africa	149	...	2 171	...	1 538	5 453	...	...	2 391
Asia	1 201	309	16 245	...	1 400	14 102	...	5 145	3 820
Oceania	...	172	415	...	...	1 811	...	1 951	351
OECD	109 233	108 553	215 626	1 484	30 137	419 290	28 079	447 341	74 985
OPEC	140	...	3 954	...	579	10 810	...	...	1 151
NICs.	517	...	9 313	...	...	4 092	...	871	1 080
ASEAN	210	...	1 192	...	336	2 017	...	254	772

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Equity and investment fund shares				Debt securities Long-term (a)						Debt securities Short-term (a)					
	Total	Other MFIs	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors	
			Total	NMFIs					Total	NMFIs					Total	NMFIs
	1=2+3	2	3	4	5=6+9	6	7	8	9	10	11=12+15	12	13	14	15	16
11	88 024	4 275	83 749	...	230 387	51 920	59 120	7 688	111 658	...	4 695	468	1 747	20	2 460	...
12	104 500	3 829	100 671	...	218 225	42 850	75 867	2 146	97 362	...	13 259	-	9 441	789	3 029	...
13	138 892	7 717	131 174	64 288	201 428	33 274	64 995	8 087	95 072	79 609	7 163	-	6 057	-	1 106	885
14	174 894	11 639	163 255	80 088	231 120	30 682	74 907	3 814	121 717	105 992	6 246	-	3 650	-	2 595	2 496
15 Q3	210 160	10 717	199 443	105 677	259 360	40 678	79 600	3 465	135 617	124 410	7 678	-	6 241	9	1 428	1 267
Q4	224 561	11 902	212 659	115 101	257 671	46 476	70 653	632	139 910	128 470	4 996	-	3 586	9	1 401	1 043
16 Q1	214 053	11 111	202 941	109 549	266 208	52 801	71 555	701	141 151	130 086	5 606	-	4 427	8	1 170	1 025
Q2	215 101	8 462	206 639	113 321	273 971	55 829	70 655	736	146 751	135 639	4 886	-	3 559	9	1 318	1 183
Q3	221 744	9 015	212 729	117 132	280 745	55 850	71 159	775	152 961	141 529	6 028	-	4 704	9	1 316	1 206
Q4	P 233 130	9 605	223 525	124 438	285 258	58 216	71 280	767	154 995	143 975	3 763	-	2 010	9	1 744	1 616
17 Q1	P 254 735	10 019	244 715	136 827	298 276	60 974	76 534	901	159 867	148 728	6 508	-	3 412	13	3 084	2 899
Q2	P 268 800	10 959	257 841	145 015	305 196	62 268	75 785	915	166 228	155 342	7 245	-	2 903	5	4 337	4 200
Q3	P 281 424	10 920	270 503	154 532	305 298	62 877	72 169	906	169 345	158 507	8 060	-	2 973	5	5 083	4 788
Q4	P 294 921	13 679	281 242	161 883	310 803	65 820	72 874	877	171 231	161 525	5 335	-	1 585	5	3 746	3 377
18 Q1	P 302 608	12 251	290 357	165 978	325 788	68 882	82 101	1 047	173 758	164 110	5 650	-	2 936	16	2 698	2 353
Q2	P 306 629	11 131	295 498	169 072	331 426	71 317	81 068	1 130	177 910	168 086	5 097	-	1 367	17	3 713	3 314
Q3	P 314 272	10 315	303 957	175 263	336 590	72 080	82 221	1 235	181 055	171 162	7 904	-	1 884	17	6 004	5 585
Q4	P 284 585	10 119	274 466	158 967	336 786	73 002	82 762	1 542	179 479	168 542	9 839	-	2 780	5	7 054	6 651
19 Q1	P 308 062	13 147	294 915	172 328	339 792	72 589	81 389	1 669	184 145	172 362	11 417	400	3 660	5	7 352	6 783
Q2	P 314 995	13 543	301 452	174 572	354 097	73 743	88 811	1 707	189 835	177 664	12 261	700	4 643	5	6 912	6 474
Q3	P 322 430	15 189	307 241	176 175	364 358	74 180	86 265	1 810	202 102	189 226	10 838	701	3 842	5	6 290	5 825

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

B) Posición de inversión internacional

	2015	2016	2017	2018
TOTAL MUNDIAL	440 753	463 935	545 239	558 208
UE-28	369 225	386 494	462 542	469 814
Zona del euro	333 756	351 620	421 574	435 092
del cual:				
Alemania	21 618	22 598	25 974	23 829
Austria	2 950	2 797	3 142	2 844
Bélgica	5 052	5 041	4 203	4 315
Francia	44 361	48 190	57 856	60 558
Irlanda	29 537	35 799	48 380	48 114
Italia	73 312	80 011	91 389	100 362
Luxemburgo	114 609	114 346	141 904	147 313
Países Bajos	27 338	28 424	28 989	28 271
Portugal	12 970	12 298	17 012	15 794
Resto de la UE-28	35 469	34 874	40 968	34 722
del cual:				
Reino Unido	30 006	28 701	34 551	28 524
Resto del mundo	71 528	77 442	82 697	88 394
Resto de Europa	10 722	10 402	10 838	10 196
del cual:				
Suiza	6 434	5 785	5 133	5 332
América	48 802	54 513	59 453	65 414
del cual:				
Brasil	...	5 864	4 641	...
Estados Unidos	33 252	37 781	44 167	47 293
México	4 241	4 862	4 850	5 112
Asia	7 291	4 822	5 001	5 454
del cual:				
Japón	2 488	2 482	2 877	3 831
Otros países del resto del mundo	4 713	7 705	7 406	7 329
Pro-memoria:				
Organismos internacionales	3 596	3 377	3 077	3 174

17.23a Activos. Inversión de cartera, excluido el Banco de España Detalle por zonas económicas y geográficas

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

Millones de euros

2017-IV	2018-I	2018-II	2018-III	2018-IV	2019-I	2019-II	2019-III	
545 239	565 164	571 834	586 686	558 208	586 282	606 909	622 745	TOTAL WORLD
462 542	483 496	483 322	494 214	469 814	496 202	511 688	519 357	EU-28
421 574	443 062	443 167	453 703	435 092	461 086	475 618	483 551	Euro area
								of which:
25 974	24 943	24 750	26 202	23 829	24 554	24 137	26 933	Germany
3 142	3 303	3 252	3 194	2 844	3 082	3 171	3 419	Austria
4 203	4 168	4 406	4 245	4 315	4 825	4 537	5 068	Belgium
57 856	58 992	59 922	62 877	60 558	60 185	60 297	60 828	France
48 380	48 362	51 226	51 726	48 114	53 519	55 870	55 365	Ireland
91 389	104 212	97 273	98 245	100 362	103 478	110 349	110 323	Italy
141 904	150 848	152 752	157 215	147 313	161 253	166 720	169 028	Luxembourg
28 989	28 580	29 127	29 166	28 271	30 046	30 962	31 839	Netherlands
17 012	16 646	17 019	17 036	15 794	16 082	14 838	15 391	Portugal
40 968	40 434	40 155	40 512	34 722	35 116	36 069	35 806	Rest of EU-28
								of which:
34 551	34 126	33 850	33 659	28 524	28 194	28 835	28 464	United Kingdom
82 697	81 668	88 512	92 472	88 394	90 080	95 222	103 388	Rest of the world
10 838	10 861	10 683	10 828	10 196	10 888	11 235	12 070	Rest of Europe
								of which:
5 133	5 576	5 423	5 581	5 332	5 810	6 055	6 706	Switzerland
59 453	59 203	65 435	68 275	65 414	65 690	67 832	73 703	America
								of which:
4 641	...	...	4 791	...	2 889	3 002	4 432	Brasil
44 167	43 347	48 991	51 699	47 293	49 063	51 045	56 035	United States
4 850	5 007	5 387	5 327	5 112	5 024	4 924	4 981	Mexico
5 001	4 966	5 465	5 740	5 454	5 685	7 912	8 991	Asia
								of which:
2 877	2 865	3 349	3 642	3 831	3 983	5 662	6 785	Japan
7 406	6 639	6 929	7 630	7 329	7 816	8 243	8 624	Other countries of the rest of the world
								Memorandum items:
3 077	3 073	3 125	3 221	3 174	2 989	2 761	2 761	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2015	2016	2017	2018
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	224 561	233 130	294 921	284 585
UE-28	197 357	206 475	265 096	253 514
Zona del euro	182 174	194 658	246 974	241 823
del cual:				
Alemania	11 170	11 655	14 644	12 118
Austria	1 432	1 411	1 967	1 668
Bélgica	2 650	2 045	2 450	1 938
Francia	25 708	30 574	39 630	36 005
Irlanda	21 447	28 695	39 153	35 707
Italia	3 116	2 792	3 527	3 468
Luxemburgo	109 433	109 348	136 090	141 378
Países Bajos	4 337	5 328	6 101	5 665
Portugal	2 191	1 853	2 266	2 386
Resto de la UE-28	15 183	11 817	18 123	11 691
del cual:				
Reino Unido	13 878	10 714	16 505	10 131
Resto del mundo	27 204	26 655	29 825	31 071
Resto de Europa	7 021	6 388	6 059	5 767
del cual:				
Suiza	6 049	5 327	4 426	4 482
América	13 813	15 085	18 151	19 383
del cual:				
Brasil	...	258	376	831
Estados Unidos	11 680	12 672	15 149	15 736
México	1 184	1 115	1 049	931
Asia	6 339	3 593	3 453	3 482
del cual:				
Japón	2 316	2 260	2 470	2 780
Otros países del resto del mundo	31	1 590	2 162	2 440
Pro-memoria:				
Organismos internacionales	...	...	...	...
Títulos de deuda				
TOTAL MUNDIAL	216 191	230 805	250 318	273 623
UE-28	171 868	180 019	197 446	216 300
Zona del euro	151 583	156 962	174 601	193 269
del cual:				
Alemania	10 448	10 943	11 329	11 711
Austria	1 519	1 386	1 175	1 176
Bélgica	2 403	2 996	1 753	2 377
Francia	18 653	17 616	18 226	24 553
Irlanda	8 089	7 104	9 227	12 407
Italia	70 196	77 219	87 862	96 894
Luxemburgo	5 175	4 997	5 813	5 935
Países Bajos	23 001	23 097	22 889	22 606
Portugal	10 779	10 445	14 745	13 408
Resto de la UE-28	20 285	23 057	22 845	23 031
del cual:				
Reino Unido	16 129	17 986	18 046	18 393
Resto del mundo	44 323	50 786	52 872	57 323
Resto de Europa	3 702	4 015	4 779	4 429
del cual:				
Suiza	385	458	707	850
América	34 989	39 428	41 301	46 032
del cual:				
Brasil	...	...	...	...
Estados Unidos	21 572	25 109	29 018	31 558
México	3 057	3 748	3 801	4 180
Asia	951	1 229	1 548	1 973
del cual:				
Japón	173	222	407	1 052
Otros países del resto del mundo	4 682	6 115	5 243	4 889
Pro-memoria:				
Organismos internacionales	3 596	3 374	3 074	3 171

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2017-IV	2018-I	2018-II	2018-III	2018-IV	2019-I	2019-II	2019-III	
294 921	302 608	306 629	314 272	284 585	308 062	314 995	322 430	Equity and investment fund shares
265 096	272 618	274 426	280 068	253 514	274 230	279 036	282 162	TOTAL WORLD
246 974	255 149	257 348	263 841	241 823	263 819	268 193	271 948	EU-28
								Euro area
								of which:
14 644	14 038	13 428	14 078	12 118	12 856	12 478	13 297	Germany
1 967	2 174	1 995	2 006	1 668	1 834	1 845	1 791	Austria
2 450	2 150	2 023	1 966	1 938	2 435	2 353	2 791	Belgium
39 630	39 158	38 453	39 585	36 005	35 660	33 491	34 198	France
39 153	39 082	40 598	40 467	35 707	41 959	44 179	43 718	Ireland
3 527	3 837	3 424	3 719	3 468	3 551	3 530	3 552	Italy
136 090	145 049	147 161	151 647	141 378	155 080	160 024	161 568	Luxembourg
6 101	6 037	6 305	6 242	5 665	6 279	6 106	6 352	Netherlands
2 266	2 394	2 563	2 531	2 386	2 544	2 352	2 603	Portugal
18 123	17 470	17 078	16 227	11 691	10 412	10 842	10 214	Rest of EU-28
								of which:
16 505	15 794	15 361	14 420	10 131	8 799	9 034	8 459	United Kingdom
29 825	29 989	32 203	34 204	31 071	33 832	35 960	40 268	Rest of the world
6 059	6 485	6 234	6 171	5 767	6 323	6 585	7 317	Rest of Europe
								of which:
4 426	4 781	4 640	4 675	4 482	4 950	5 198	5 772	Switzerland
18 151	17 831	19 781	21 611	19 383	21 360	22 820	25 493	America
								of which:
376	353	788	901	831	768	781	793	Brasil
15 149	14 442	15 693	17 421	15 736	17 379	18 588	21 085	United States
1 049	1 018	950	1 011	931	928	938	914	Mexico
3 453	3 429	3 744	3 890	3 482	3 489	3 785	4 139	Asia
								of which:
2 470	2 443	2 751	2 989	2 780	2 822	2 587	2 987	Japan
2 162	2 245	2 444	2 532	2 440	2 659	2 770	3 319	Other countries of the rest of the world
...	...	...	...	...	...	...	...	Memorandum item:
								International organizations
								Debt securities
250 318	262 556	265 205	272 414	273 623	278 220	291 914	300 315	TOTAL WORLD
197 446	210 877	208 896	214 146	216 300	221 971	232 652	237 196	EU-28
174 601	187 914	185 819	189 862	193 269	197 267	207 425	211 603	Euro area
								of which:
11 329	10 905	11 322	12 124	11 711	11 698	11 659	13 636	Germany
1 175	1 129	1 257	1 188	1 176	1 248	1 326	1 628	Austria
1 753	2 018	2 383	2 279	2 377	2 389	2 184	2 277	Belgium
18 226	19 834	21 469	23 292	24 553	24 525	26 805	26 630	France
9 227	9 280	10 628	11 259	12 407	11 560	11 691	11 647	Ireland
87 862	100 376	93 848	94 526	96 894	99 926	106 818	106 771	Italy
5 813	5 799	5 592	5 568	5 935	6 173	6 696	7 460	Luxemburgo
22 889	22 543	22 822	22 923	22 606	23 767	24 856	25 487	Netherlands
14 745	14 252	14 456	14 506	13 408	13 539	12 486	12 788	Portugal
22 845	22 964	23 077	24 284	23 031	24 705	25 227	25 593	Rest of EU-28
								of which:
18 046	18 331	18 489	19 240	18 393	19 395	19 801	20 006	United Kingdom
52 872	51 679	56 309	58 268	57 323	56 248	59 262	63 119	Rest of the world
4 779	4 376	4 449	4 657	4 429	4 565	4 650	4 753	Rest of Europe
								of which:
707	796	783	906	850	859	857	933	Switzerland
41 301	41 372	45 654	46 663	46 032	44 330	45 011	48 209	America
								of which:
...	...	...	...	...	...	...	...	Brasil
29 018	28 906	33 298	34 279	31 558	31 684	32 457	34 949	United States
3 801	3 989	4 437	4 316	4 180	4 096	3 986	4 067	Mexico
1 548	1 537	1 721	1 850	1 973	2 196	4 127	4 853	Asia
								of which:
407	421	598	653	1 052	1 161	3 076	3 798	Japan
5 243	4 394	4 485	5 098	4 889	5 158	5 473	5 305	Other countries of the rest of the world
3 074	3 070	3 122	3 218	3 171	2 986	2 758	2 758	Memorandum item:
								International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Loans					Deposits					Other financial assets (a)	
	Total	MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:
				Total	of which:				Total	of which:		
												NMFIs
	1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12
11	87 766	69 652	14 941	3 173	...	242 628	31 241	161 212	50 176	...	83 914	59 216
12	88 435	53 779	30 978	3 678	...	248 653	39 001	162 472	47 180	...	99 225	63 789
13	91 221	51 218	35 599	4 405	2 080	209 322	52 031	117 169	40 122	5 389	96 333	62 350
14	93 260	51 630	36 899	4 731	2 425	222 046	75 523	108 957	37 565	6 952	105 161	61 596
15 Q3	94 779	54 197	35 568	5 014	2 232	246 940	85 973	117 575	43 391	10 875	93 010	52 422
Q4	97 955	57 145	35 623	5 187	2 565	243 124	88 843	118 270	36 011	6 787	99 643	55 107
16 Q1	94 174	55 178	35 729	3 267	971	244 477	91 079	117 716	35 682	5 948	95 720	50 956
Q2	98 571	59 928	35 744	2 899	992	253 959	94 475	123 094	36 390	7 021	99 516	51 002
Q3	99 148	60 602	35 639	2 907	1 030	254 673	100 376	115 820	38 478	7 619	98 079	49 786
Q4	P 105 681	66 869	35 672	3 140	1 068	251 552	103 094	113 431	35 027	5 224	100 183	53 989
17 Q1	P 108 193	69 934	35 373	2 887	1 128	263 585	106 396	120 488	36 702	6 024	98 793	53 013
Q2	P 108 433	70 532	35 112	2 788	1 166	256 839	109 970	112 189	34 679	5 401	97 859	53 372
Q3	P 110 790	72 495	34 988	3 306	1 233	254 625	114 026	106 941	33 658	5 300	97 241	52 727
Q4	P 111 538	73 181	34 949	3 408	1 346	266 312	117 490	114 954	33 868	6 059	104 686	57 347
18 Q1	P 111 005	72 874	34 826	3 305	1 362	277 662	120 365	123 423	33 874	4 233	101 756	57 371
Q2	P 116 124	77 756	34 876	3 492	1 442	290 885	126 146	128 167	36 572	7 464	107 973	59 130
Q3	P 117 462	79 151	34 810	3 501	1 423	303 587	132 476	134 628	36 483	5 277	106 142	57 609
Q4	P 121 409	82 846	34 801	3 763	1 375	313 915	136 654	139 733	37 528	6 210	112 297	61 906
19 Q1	P 125 639	85 905	36 055	3 679	1 305	339 784	133 069	165 740	40 975	4 340	114 244	60 386
Q2	P 127 319	87 670	35 877	3 773	1 390	351 118	137 007	172 189	41 921	6 833	117 349	60 932
Q3	P 130 166	90 385	36 051	3 730	1 401	353 275	143 430	166 202	43 642	6 959	118 205	59 683

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category
and financial instrument

End-of-period positions

EUR billions

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securities. Long-term	Debt securities. Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabilities (a)		
		1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
11		2 440	588	387	201	842	162	643	37	696	148	493	55	179	134
12		2 433	571	374	197	790	179	590	22	579	204	331	44	341	152
13		2 368	589	386	203	902	242	629	31	556	214	299	43	220	100
14		2 544	620	401	219	1 011	272	674	64	573	217	310	46	217	124
15	Q3	2 649	650	427	224	1 047	283	695	69	567	209	313	45	266	119
	Q4	2 659	659	437	222	1 056	290	694	72	539	204	291	44	292	113
16	Q1	2 680	672	452	221	1 022	259	692	71	553	204	304	45	307	125
	Q2	2 722	687	462	224	1 011	250	690	71	540	200	295	46	351	133
	Q3	2 757	705	475	230	1 032	268	693	71	525	199	280	46	369	127
	Q4	2 754	710	487	222	1 038	290	671	77	516	196	272	48	381	110
17	Q1	P 2 844	733	502	231	1 066	327	665	74	514	194	268	52	430	101
	Q2	P 2 865	740	508	233	1 093	337	684	73	507	194	263	51	430	95
	Q3	P 2 871	738	506	232	1 098	346	682	70	503	192	260	52	435	96
	Q4	P 2 891	740	519	220	1 109	337	697	75	509	189	267	52	439	94
18	Q1	P 2 930	756	533	222	1 122	324	724	74	513	194	263	56	449	90
	Q2	P 2 963	782	557	226	1 105	318	719	68	508	192	257	59	472	95
	Q3	P 2 981	798	569	229	1 110	312	730	68	508	190	256	61	473	92
	Q4	P 2 952	787	566	220	1 082	280	733	69	508	196	253	59	483	92
19	Q1	P 3 053	813	585	227	1 149	306	777	67	519	196	263	60	477	95
	Q2	P 3 104	811	588	223	1 198	306	828	64	505	192	252	61	485	104
	Q3	P 3 149	820	591	229	1 237	309	862	66	501	194	246	62	468	124

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.27a Liabilities by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2018 data. 2019 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
	1	2	3	4	5	Total	Of which: SPE (d)	8	9
LIABILITIES									
TOTAL WORLD	24 748	240 753	739 803	519 488	79 456	762 048	33 169	321 588	171 981
Europe	22 639	124 129	688 023	503 137	79 456	655 598	27 458	199 561	145 738
EU-28	22 247	119 272	680 129	502 771	79 456	624 912	...	182 918	139 360
Euro area.	20 263	104 222	619 383	500 393	54 517	518 277	...	129 271	62 116
Germany	3 829	5 830	36 151	12 153	5 318	66 525	...	5 102	15 059
Belgium	121	38 915	3 239	259 894	...	15 992	-	45 994	2 720
Netherlands	5 640	749	10 793	2 702	...	186 439	...	6 260	4 697
France	7 052	15 845	66 105	79 799	2 470	69 690	-	27 157	15 160
Italy.	980	8 461	8 510	11 278	...	36 800	-	4 100	3 965
Portugal.	...	432	6 124	5 120	...	16 627	-	436	2 485
Rest of euro area.	2 828	33 989	488 461	129 447	46 663	126 204	2 567	40 221	18 030
United Kingdom	1 868	14 783	34 445	1 832	284	85 263	...	50 548	46 041
Rest of EU-28.	115	267	26 301	545	24 655	21 371	-	3 100	31 202
Rest of Europe	392	4 857	7 894	367	...	30 686	1 484	16 642	6 378
America	1 643	25 659	23 062	5 687	...	76 114	5 566	64 106	11 611
Central and North America	710	25 500	15 376	5 684	...	50 080	5 301	63 570	9 716
South America	934	159	7 686	...	...	26 035	265	535	1 896
Africa	...	...	4 411	...	...	564	-	1 515	3 360
Asia	143	1 311	19 885	...	...	21 938	...	4 621	6 957
Oceania	...	103	353	...	...	1 020	-	492	696
OECD	23 139	149 595	200 662	508 826	31 064	695 384	32 751	263 134	122 305
OPEC	529	657	16 144	...	...	11 538	-	2 656	3 009
NICs.	...	694	2 598	...	...	5 192	-	1 657	830
ASEAN	...	589	189	...	...	3 431	-	2 055	1 051

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of positions of liabilities is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities. Furthermore, the presentation of data according to the counterpart country may give rise the presence of negative positions. This situation occurs when an investor sells securities outright that it has received as a loan or as collateral for a cash loan (repo transaction).

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
	Total	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors	
			Total	NMFIs				Total	NMFIs					
	1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
11	162 281	50 622	111 659	...	642 899	211 116	212 924	218 859	...	37 128	28 534	3 494	5 100	...
12	178 972	58 409	120 563	...	589 575	225 300	159 325	204 950	...	21 874	14 010	1 800	6 064	...
13	242 188	80 286	161 902	6 088	629 182	296 268	149 042	183 873	115 786	31 082	25 903	1 687	3 492	2 858
14	272 401	94 302	178 098	7 494	674 451	342 216	148 969	183 266	110 566	63 793	54 650	3 808	5 335	4 045
15 Q3	282 648	82 801	199 847	10 617	694 655	390 596	143 110	160 949	90 611	69 431	58 113	5 247	6 071	5 284
Q4	289 541	78 054	211 486	11 311	693 686	396 341	140 370	156 976	85 928	72 378	59 640	5 840	6 898	6 189
16 Q1	258 754	65 827	192 927	10 063	692 379	406 961	134 689	150 728	83 584	71 256	54 228	6 513	10 515	9 771
Q2	249 583	55 894	193 689	11 339	690 057	409 219	129 291	151 546	82 467	71 070	55 583	7 711	7 776	7 159
Q3	268 339	62 099	206 240	12 305	692 863	413 303	129 955	149 606	79 996	70 524	55 382	7 575	7 567	6 976
Q4	P 289 593	80 126	209 468	12 801	671 291	398 025	125 764	147 502	78 150	76 943	61 427	7 039	8 477	7 934
17 Q1	P 326 791	94 910	231 881	13 965	664 565	394 374	122 178	148 013	74 696	74 297	60 360	6 300	7 637	7 167
Q2	P 336 629	98 116	238 514	16 915	683 782	410 375	127 026	146 381	75 270	72 893	59 274	5 821	7 799	7 127
Q3	P 345 795	108 067	237 728	17 264	682 416	409 659	131 622	141 135	72 445	70 280	53 215	9 399	7 666	6 946
Q4	P 336 903	102 029	234 874	18 169	697 079	418 939	156 152	121 988	51 889	75 434	61 737	12 918	779	4
18 Q1	P 323 971	97 181	226 790	18 637	724 170	449 677	155 052	119 441	50 631	73 807	55 843	17 035	929	-21
Q2	P 318 118	86 789	231 329	18 708	718 833	452 588	153 723	112 522	45 096	68 130	52 458	14 198	1 475	-20
Q3	P 312 405	82 071	230 334	17 111	729 919	461 397	155 675	112 847	43 830	67 545	51 856	13 822	1 867	-26
Q4	P 280 008	70 376	209 633	15 987	732 552	467 008	155 236	110 308	42 295	69 269	52 480	15 141	1 648	-15
19 Q1	P 305 877	72 433	233 445	17 331	776 955	494 062	163 949	118 944	41 312	66 558	49 042	13 667	3 849	1 214
Q2	P 306 036	70 699	235 337	17 320	827 944	547 054	164 893	115 997	39 741	63 975	45 122	14 467	4 387	1 059
Q3	P 309 454	67 457	241 997	18 837	862 046	569 481	174 491	118 073	36 686	65 504	45 097	13 988	6 418	1 801

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

		Loans				Deposits			Other liabilities (a)	
		Total	General government	Other resident sectors		Total	Banco de España	MFIs	Total	of which:
				Total	of which:					Other resident sectors
		1=2+3	2	3	4	5=6+7	6	7	8	9
11		148 348	38 947	109 401	...	668 647	175 360	493 287	57 991	51 252
12		203 542	92 408	111 134	...	668 326	337 344	330 982	47 482	41 151
13		213 982	98 860	115 122	10 071	515 466	216 811	298 656	46 472	40 742
14		216 659	104 764	111 895	10 634	523 156	213 318	309 837	49 560	43 377
15	Q3	208 922	97 830	111 091	12 701	575 906	262 637	313 269	48 225	42 714
	Q4	204 449	95 598	108 852	12 661	579 300	288 370	290 930	47 675	42 720
16	Q1	204 076	95 354	108 722	12 289	607 689	303 621	304 068	48 181	42 864
	Q2	199 671	94 583	105 087	11 150	642 302	347 781	294 521	49 469	44 264
	Q3	198 912	94 484	104 428	11 084	645 577	365 541	280 036	49 156	43 550
	Q4	P 195 832	92 518	103 315	11 368	649 459	376 964	272 495	51 522	45 639
17	Q1	P 194 174	91 489	102 685	12 494	694 431	426 392	268 039	55 119	49 517
	Q2	P 193 726	91 271	102 455	12 311	688 694	426 130	262 564	54 448	48 143
	Q3	P 191 589	91 270	100 319	9 713	692 040	431 887	260 154	55 002	47 087
	Q4	P 189 378	88 625	100 753	9 666	702 543	435 384	267 159	55 687	49 157
18	Q1	P 193 929	85 350	108 579	16 707	709 306	445 814	263 492	59 261	52 675
	Q2	P 192 261	81 763	110 498	18 200	725 880	469 012	256 868	62 071	55 525
	Q3	P 190 209	82 451	107 758	17 159	726 384	469 942	256 443	64 668	54 573
	Q4	P 196 051	79 455	116 596	15 970	733 015	479 646	253 369	62 174	55 385
19	Q1	P 195 981	80 276	115 705	14 678	735 743	473 232	262 511	63 644	57 232
	Q2	P 192 079	80 317	111 762	15 008	733 750	481 840	251 910	64 539	58 285
	Q3	P 193 507	81 736	111 772	14 580	710 216	464 104	246 112	65 088	57 544

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter- mined drains	Contingent liabilities	Total	Predeter- mined drains	Contingent liabilities
15	53 409	53 409	49 573	3 837	-	-566	-552	-552	-	-14	-14	-
16	64 981	64 981	59 902	5 079	-	-1 531	-1 519	-1 519	-	-12	-12	-
17	60 981	60 981	57 877	3 104	-	-1 012	-1 000	-1 000	-	-12	-12	-
18	65 605	65 605	61 708	3 898	-	-1 408	-1 396	-1 396	-	-12	-12	-
18 Jul	60 792	60 792	58 516	2 276	-	-9	3	3	-	-12	-12	-
Aug	61 211	61 211	58 573	2 638	-	-11	1	1	-	-12	-12	-
Sep	61 379	61 379	58 783	2 597	-	-9	3	3	-	-12	-12	-
Oct	63 160	63 160	60 777	2 383	-	-8	4	4	-	-12	-12	-
Nov	63 542	63 542	61 249	2 293	-	53	65	65	-	-12	-12	-
Dec	65 605	65 605	61 708	3 898	-	-1 408	-1 396	-1 396	-	-12	-12	-
19 Jan	64 811	64 811	62 290	2 520	-	-13	-2	-2	-	-12	-12	-
Feb	65 260	65 260	62 641	2 619	-	-11	1	1	-	-12	-12	-
Mar	66 394	66 394	63 746	2 648	-	-9	3	3	-	-12	-12	-
Apr	66 597	66 597	63 677	2 921	-	-6	6	6	-	-12	-12	-
May	67 461	67 461	64 528	2 933	-	-60	-48	-48	-	-12	-12	-
Jun	67 463	67 463	64 667	2 796	-	-8	3	3	-	-12	-12	-
Jul	68 939	68 939	65 864	3 075	-	-2	9	9	-	-11	-11	-
Aug	70 734	70 734	67 618	3 116	-	-11	1	1	-	-12	-12	-
Sep	72 144	72 144	68 172	3 972	-	-790	-778	-778	-	-12	-12	-
Oct	70 221	70 221	66 886	3 335	-	-8	4	4	-	-12	-12	-
Nov	70 535	70 535	67 286	3 249	-	-18	-6	-6	-	-12	-12	-
Dec	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20 Jan	71 650	71 650	67 939	3 711	-	-8	4	4	-	-12	-12	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.

b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets								Memorandum item										
	Millions of euro									Millions of SDRs									
Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF					SDR holdings			Other receivables from the IMF		
	Total	Securities	Deposits						Reserve tranche			Arrangements to borrow	Total	Allo-cated	Acquisi-tions (+) uses (-)				
									Total	Quota	Domestic currency in IMF								
1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18		
15	49 573	35 560	33 763	1 797	1 425	3 507	8 811	269	9.05	1 120	478	4 023	3 546	642	2 755	2 828	-72	215	
16	59 902	44 474	42 603	1 871	1 669	3 551	9 941	267	9.05	1 310	799	9 536	8 737	511	2 786	2 828	-42	159	
17	57 877	43 098	39 076	4 023	1 448	3 398	9 795	137	9.05	1 219	843	9 536	8 693	377	2 861	2 828	34	105	
18	61 708	45 858	38 459	7 399	2 070	3 350	10 149	281	9.05	1 703	1 371	9 536	8 164	332	2 757	2 828	-71	149	
18 Sep	58 783	44 028	37 486	6 542	1 731	3 378	9 256	390	9.05	1 436	1 089	9 536	8 446	347	2 803	2 828	-25	131	
Oct	60 777	45 388	38 225	7 163	1 867	3 405	9 720	398	9.05	1 530	1 187	9 536	8 349	344	2 791	2 828	-36	131	
Nov	61 249	45 885	38 168	7 717	1 863	3 379	9 728	395	9.05	1 530	1 187	9 536	8 349	344	2 776	2 828	-52	129	
Dec	61 708	45 858	38 459	7 399	2 070	3 350	10 149	281	9.05	1 703	1 371	9 536	8 164	332	2 757	2 828	-71	149	
19 Jan	62 290	46 200	39 304	6 896	2 066	3 362	10 430	232	9.05	1 695	1 371	9 536	8 164	324	2 758	2 828	-70	148	
Feb	62 641	46 364	39 749	6 615	2 075	3 383	10 512	306	9.05	1 695	1 371	9 536	8 164	324	2 763	2 828	-65	146	
Mar	63 746	47 522	40 977	6 545	2 040	3 414	10 471	299	9.05	1 651	1 371	9 536	8 164	280	2 763	2 828	-65	146	
Apr	63 677	47 390	40 783	6 607	2 229	3 413	10 372	272	9.05	1 805	1 546	9 536	7 989	258	2 763	2 828	-65	146	
May	64 528	48 154	40 955	7 199	2 230	3 421	10 543	180	9.05	1 805	1 547	9 536	7 989	258	2 769	2 828	-59	145	
Jun	64 667	47 699	40 445	7 254	2 205	3 392	11 247	124	9.05	1 805	1 547	9 536	7 989	258	2 777	2 828	-51	137	
Jul	65 864	48 267	41 173	7 094	2 305	3 385	11 640	267	9.05	1 869	1 646	9 536	7 890	223	2 744	2 828	-83	169	
Aug	67 618	49 199	41 529	7 670	2 317	3 410	12 521	172	9.05	1 869	1 646	9 536	7 890	223	2 750	2 828	-77	168	
Sep	68 172	49 795	41 369	8 426	2 337	3 440	12 346	255	9.05	1 869	1 646	9 536	7 890	223	2 750	2 828	-77	168	
Oct	66 886	48 672	40 950	7 722	2 307	3 402	12 236	268	9.05	1 865	1 642	9 536	7 893	223	2 751	2 828	-77	168	
Nov	67 286	49 350	41 318	8 032	2 207	3 440	11 983	306	9.05	1 768	1 592	9 536	7 943	175	2 755	2 828	-72	167	
Dec	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182	
20 Jan	67 939	49 080	40 441	8 640	2 203	3 419	12 954	282	9.05	1 768	1 592	9 536	7 943	175	2 743	2 828	-85	180	

See the definition of reserves in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

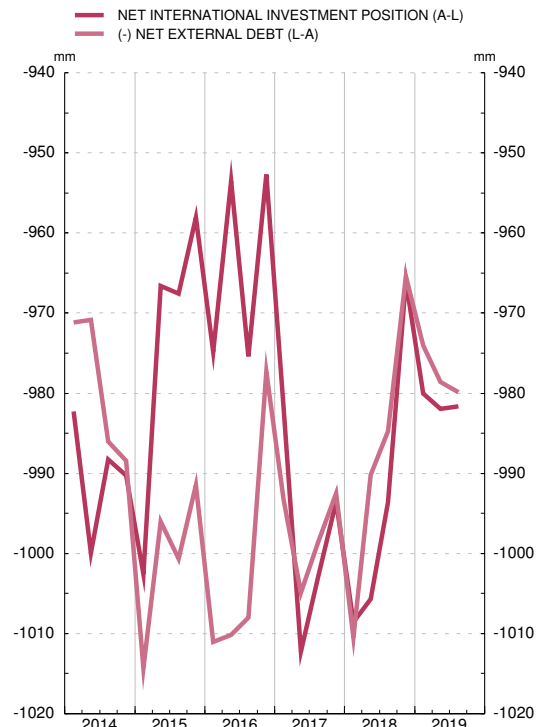
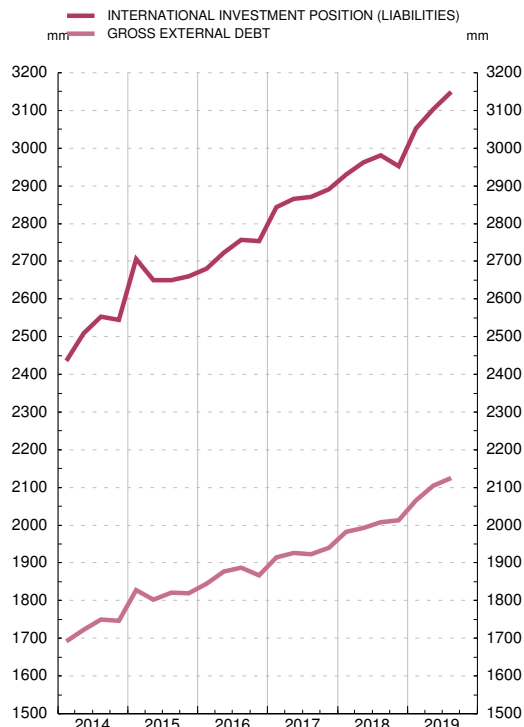
17.30 Summary

End-of-period positions

EUR billions					% of GDP (a)			
1	2	3	4	5	6	7	8	
	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
11	2 440	1 756	-997	1 019	229.4	165.1	-93.8	95.8
12	2 433	1 728	-917	967	236.0	167.5	-88.9	93.8
13	2 368	1 639	-947	946	232.0	160.6	-92.8	92.7
14	2 544	1 746	-990	988	246.5	169.1	-95.9	95.8
15	2 659	1 820	-958	991	246.8	168.9	-88.9	92.0
15 Q3	2 649	1 821	-968	1 001	248.9	171.1	-90.9	94.0
Q4	2 659	1 820	-958	991	246.8	168.9	-88.9	92.0
16 Q1	2 680	1 844	-975	1 011	246.7	169.8	-89.8	93.1
Q2	2 722	1 877	-953	1 010	248.4	171.3	-87.0	92.2
Q3	2 757	1 887	-975	1 008	249.4	170.7	-88.2	91.2
Q4 P	2 754	1 867	-953	977	247.3	167.7	-85.5	87.7
17 Q1 P	2 844	1 914	-982	993	252.8	170.2	-87.3	88.3
Q2 P	2 865	1 926	-1 012	1 005	252.0	169.4	-89.0	88.4
Q3 P	2 871	1 923	-1 003	999	249.9	167.4	-87.3	86.9
Q4 P	2 891	1 940	-994	992	248.8	167.0	-85.5	85.4
18 Q1 P	2 930	1 983	-1 009	1 010	250.0	169.2	-86.1	86.2
Q2 P	2 963	1 993	-1 006	990	250.6	168.6	-85.1	83.8
Q3 P	2 981	2 007	-994	985	250.3	168.6	-83.4	82.7
Q4 P	2 952	2 013	-966	965	245.5	167.5	-80.4	80.3
19 Q1 P	3 053	2 066	-980	974	251.6	170.3	-80.8	80.3
Q2 P	3 104	2 105	-982	979	253.5	172.0	-80.2	79.9
Q3 P	3 149	2 125	-982	980	255.1	172.1	-79.5	79.4

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT

NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument

End-of-period positions

EUR millions

		Total	General government					Other monetary financial institutions					
			Total	Short-term		Long-term		Total	Short-term			Long-term	
				Debt securities short-term	Loans,trade credits and other liabilities	Debt securities long-term	Loans,trade credits and other liabilities		Debt securities short-term	Deposits	Loans,trade credits and other liabilities	Debt securities long-term	Deposits
		1=2+7+13+16+21	2=3+4+5+6	3 (a)	4 (b)	5 (a)	6 (b)	7=8+9+10+11+12	8 (a)	9	10 (b)	11 (a)	12
16	Q3	1 887 084	563 234	55 382	1 720	413 303	92 830	419 571	7 575	219 899	2 005	129 955	60 137
	Q4	P 1 867 413	552 736	61 427	2 506	398 025	90 779	406 811	7 039	214 435	1 512	125 764	58 060
17	Q1	P 1 913 570	546 217	60 360	658	394 374	90 826	398 534	6 300	207 898	2 016	122 178	60 141
	Q2	P 1 926 100	560 911	59 274	1 682	410 375	89 580	398 276	5 821	205 978	2 865	127 026	56 586
	Q3	P 1 923 165	554 133	53 215	2 040	409 659	89 219	405 716	9 399	201 965	4 542	131 622	58 189
	Q4	P 1 940 337	569 355	61 737	1 744	418 939	86 935	439 347	12 918	209 563	3 118	156 152	57 596
18	Q1	P 1 982 607	590 891	55 843	867	449 677	84 504	438 808	17 035	204 223	3 229	155 052	59 269
	Q2	P 1 992 794	586 867	52 458	1 000	452 588	80 822	427 863	14 198	198 650	3 073	153 723	58 218
	Q3	P 2 007 263	595 753	51 856	1 191	461 397	81 309	432 577	13 822	201 816	6 638	155 675	54 627
	Q4	P 2 013 397	598 944	52 480	1 214	467 008	78 242	427 097	15 141	193 210	3 351	155 236	60 159
19	Q1	P 2 066 270	623 385	49 042	1 162	494 062	79 119	443 039	13 667	201 525	2 913	163 949	60 985
	Q2	P 2 105 388	672 492	45 122	1 666	547 054	78 651	434 070	14 467	188 828	2 799	164 893	63 082
	Q3	P 2 124 834	696 313	45 097	3 187	569 481	78 547	438 602	13 988	179 412	4 010	174 491	66 700

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument (Cont.)

End-of-period positions

EUR millions

		Monetary authority			Other resident sectors						Direct investment			
		Total	Short-term		Long-term	Total	Short-term		Long-term		Total	Vis-à-vis		
			Deposits	Special drawing rights (allocation) (c)			Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Direct investors	Direct investment enterprises	Fellow enterprises
16	Q3	369 077	365 541	3 535	305 131	7 567	44 814	149 606	103 144	230 071	55 658	71 428	102 984	
	Q4	P 380 568	376 964	3 604	304 932	8 477	45 707	147 502	103 246	222 366	53 174	68 462	100 730	
17	Q1	P 429 983	426 392	3 591	307 853	7 637	48 202	148 013	104 000	230 983	53 705	73 806	103 472	
	Q2	P 429 578	426 130	3 448	304 778	7 799	47 524	146 381	103 074	232 556	53 415	74 006	105 135	
	Q3	P 435 271	431 887	3 384	296 206	7 666	44 292	141 135	103 114	231 838	53 624	73 277	104 937	
	Q4	P 438 742	435 384	3 358	272 677	779	46 889	121 988	103 021	220 216	48 460	71 978	99 777	
18	Q1	P 449 151	445 814	3 337	281 624	929	48 907	119 441	112 347	222 133	47 795	79 179	95 160	
	Q2	P 472 426	469 012	3 414	280 020	1 475	52 059	112 522	113 964	225 619	51 745	85 956	87 918	
	Q3	P 473 349	469 942	3 408	277 046	1 867	50 708	112 847	111 623	228 538	51 850	86 466	90 222	
	Q4	P 483 083	479 646	3 437	283 936	1 648	51 083	110 308	120 898	220 337	51 872	83 702	84 763	
19	Q1	P 476 727	473 232	3 494	295 715	3 849	50 861	118 944	122 062	227 404	55 121	86 846	85 437	
	Q2	P 485 294	481 840	3 454	290 390	4 387	52 020	115 997	117 987	223 142	55 067	84 251	83 824	
	Q3	P 467 641	464 104	3 536	293 766	6 418	51 290	118 073	117 985	228 514	55 179	87 414	85 920	

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector (a)

End-of-period positions						EUR millions		
		Direct investment Net Outward			Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors		
			of which:			of which:		
			Total	NMFIs		Total	NMFIs	
		1	2	3	4	5	6	
16	Q3		103 279	390 155	114 890	13 527	541 006	108 174
	Q4	P	104 454	404 726	120 353	14 002	547 139	104 976
17	Q1	P	105 953	418 190	121 685	14 559	565 432	105 863
	Q2	P	111 035	395 419	113 576	14 789	569 060	106 402
	Q3	P	111 035	395 898	114 217	14 892	563 431	109 543
	Q4	P	112 340	391 880	107 762	14 489	570 855	102 635
18	Q1	P	109 651	389 313	104 159	14 955	581 174	103 996
	Q2	P	106 210	386 341	98 599	15 168	607 429	103 130
	Q3	P	108 059	392 030	99 255	15 560	624 624	105 269
	Q4	P	109 719	395 341	100 341	15 538	614 950	101 754
19	Q1	P	113 056	407 647	103 437	16 245	632 878	104 058
	Q2	P	116 090	407 759	103 244	16 226	631 355	106 074
	Q3	P	112 073	412 919	102 114	16 371	638 589	104 271

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

Transactions					EUR millions				
		Direct investment Net Outward					Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors				Other monetary and financial institutions	Other resident sectors	
			of which:					of which:	
			Total	NMFIs				Total	NMFIs
		1	2	3	4	5	6		
16		6 058	33 643	10 087		1 297	27 224	4 362	
17	P	7 304	39 036	16 484		381	33 971	13 613	
18	P	7 539	15 387	2 065		1 537	36 576	-1 147	
16	Q3	247	5 746	5 070		231	9 494	2 875	
	Q4	1 653	4 208	-4 461		801	2 850	-3 982	
17	Q1	-681	9 780	1 562		469	12 096	259	
	Q2	3 216	-829	-632		98	-3 990	-713	
	Q3	2 392	6 842	1 900		129	1 544	2 038	
	Q4	2 377	23 244	13 654		-315	24 321	12 029	
18	Q1	1 961	1 833	754		658	6 962	1 169	
	Q2	992	5 526	1 341		453	23 947	-943	
	Q3	3 019	9 961	667		369	14 639	1 514	
	Q4	1 566	-1 933	-697		56	-8 972	-2 887	
19	Q1	1 389	1 890	1 296		890	5 844	637	
	Q2	4 042	55	224		73	-4 041	2 034	
	Q3	3 018	2 364	829		263	1 236	-434	

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.42 Direct investment. End-of-period positions.
Breakdown by economic activity sector (a)

2019 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2016 p	2017 p	2018 p	2016 p	2017 p	2018 p
	1	2	3	4	5	6
TOTAL	509 180	504 220	505 060	561 141	585 343	630 488
Agriculture, forestry and fishing	398	393	403	1 167	1 257	1 285
Mining and quarrying	9 890	11 314	4 475	5 497	4 208	3 945
Manufacturing	65 197	64 767	59 660	89 306	94 702	97 554
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	30 734	22 980	...	57 792	48 293	45 423
Construction	25 848	25 680	23 635	9 285	9 524	11 204
Wholesale and retail trade, repair of motor vehicles and motorcycles	33 470	32 881	34 254	48 110	39 964	38 877
Transportation and storage, information and communication	58 219	59 527	56 079	40 975	43 138	44 168
Accommodation and food service activities.	4 954	5 490	6 442	4 160	4 628	6 301
Financial and insurance activities	220 440	222 282	220 204	108 880	125 615	150 015
Real estate activities, professional, scientific and technical activities, administrative and support service activities	34 218	32 153	51 828	58 335	62 837	70 346
Real estate	20 047	19 531	19 681	126 665	135 287	144 618
Other services (b)	1 275	1 864	3 156	5 524	6 119	6 056
Memorandum item:						
SPEs (c)	39 368	28 457	29 609	32 947	31 161	32 410

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment. Estimates based on NACE-2009 classification.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions.
Breakdown by economic activity sector (a)

2019 SEPTEMBER update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2016	2017 p	2018 p	2016	2017 p	2018 p
	1	2	3	4	5	6
TOTAL	39 701	46 340	22 926	28 520	34 352	38 113
Agriculture, forestry and fishing	...	...	...	...	53	...
Mining and quarrying	241	1 706	-1 189	-324	-1 159	-261
Manufacturing	-677	-651	-3 034	-2 229	8 331	3 848
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	345	-6 928	-386	1 426	-10 400	-3 653
Construction	1 568	2 238	-228	267	-276	1 634
Wholesale and retail trade, repair of motor vehicles and motorcycles	9 724	5 626	-2 211	11 948	-7 106	-479
Transportation and storage, information and communication	4 131	5 541	1 130	3 205	1 885	1 632
Accommodation and food service activities.	510	543	919	-916	...	2 285
Financial and insurance activities	18 995	34 855	12 689	8 850	33 640	24 682
Real estate activities, professional, scientific and technical activities, administrative and support service activities	4 872	3 490	14 819	3 287	4 469	7 091
Real estate	...	...	...	2 354	2 189	1 768
Other services (b)	177	109	316	550	890	...
Memorandum item						
SPEs (c)	2 742	15 062	1 369	1 730	14 930	1 229

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment. Estimates based on NACE-2009 classification.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44 Direct investment. End-of-period positions.
Breakdown by geographical and economic areas (a)(b)(c)

2019 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2017 p		2018 p		2017 p		2018 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	504 220	28 457	505 060	29 609	585 343	31 161	630 488	32 410
Europe	231 240	24 003	232 204	25 550	497 570	28 208	534 862	27 077
EU-28	204 971	18 532	208 288	19 998	471 371	27 068	509 210	...
Euro area.	90 283	4 557	91 512	5 485	385 181	27 017	416 287	...
Germany	22 061	...	20 722	...	52 443	...	59 061	...
Austria	1 262	...	1 448	...	2 299	...	2 342	...
Belgium	4 010	...	3 918	...	12 152	...	13 067	...
Netherlands	-6 263	675	-3 700	996	115 402	...	119 589	...
France	17 040	...	18 420	...	62 852	...	64 584	...
Ireland	11 649	...	9 878	...	11 074	...	12 036	...
Italy	10 064	...	9 927	...	29 134	...	35 052	...
Luxembourg	5 994	2 325	8 687	...	78 549	4 001	88 916	2 567
Portugal	21 947	...	19 001	...	14 990	...	15 278	...
Malta	399	...	470	...	857	...	857	...
United Kingdom	100 265	...	101 715	...	72 218	...	75 168	...
Denmark	501	...	586	...	4 242	...	4 574	...
Sweden	1 094	...	1 000	...	10 672	...	11 304	...
Rest of Europe	26 269	...	23 916	...	26 199	...	25 652	...
Russia	1 179	...	701	...	2 778	...	3 034	...
Switzerland	12 630	...	12 625	...	17 361	...	16 333	...
North America	98 740	...	96 142	...	28 745	2 941	30 560	5 263
United States	83 493	...	82 429	...	26 966	2 941	28 942	5 263
Central and South America	156 610	2 976	156 011	2 775	39 717	...	36 286	...
Argentina	18 010	683	16 064	420	409	...	290	...
Brazil	50 880	...	51 916	...	7 218	...	5 140	...
Chile	17 580	...	17 286	...	137	...	...	...
Mexico	34 762	612	35 054	622	7 619	...	8 048	...
Africa	5 409	...	5 313	...	928	...	633	...
Morocco	2 186	...	2 118	...	...	...	...	...
Asia	10 986	...	13 929	...	11 005	...	20 706	...
China	2 837	...	3 018	...	1 137	...	2 184	...
India	1 420	...	2 064	...	...	...	...	...
Japan	329	...	137	...	2 260	...	6 010	...
NICs.	3 153	...	4 079	...	2 628	...	4 674	...
Hong Kong	2 183	...	1 944	...	759	...	1 091	...
Oceania and polar regions	1 209	...	1 435	...	697	...	627	...
OECD	378 676	26 039	378 808	27 396	526 058	30 844	568 808	32 068

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas (a)(b)(c)

2019 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2017 p		2018 p		2017 p		2018 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	46 340	15 062	22 926	1 369	34 352	14 930	38 113	1 229
Europe	28 436	14 555	10 545	1 467	25 331	15 209	29 955	-1 128
EU-28	24 541	14 751	9 038	1 591	24 550	15 170	31 059	-1 095
Euro area.	7 790	-405	5 831	928	21 640	15 130	26 447	-1 693
Germany	744	-	-1 870	-	4 371	...	6 481	...
Austria	325	...	216	-	...	...	-87	...
Belgium	...	...	...	...	-763	-	649	-
Netherlands	178	...	884	320	13 115	...	1 065	-70
France	3 550	...	1 299	...	1 861	-	1 697	-
Ireland	2 857	-	553	-	5 170	...	-226	...
Italy	982	...	-618	...	-6 920	-	6 558	-
Luxembourg	-1 606	...	3 497	...	4 828	-98	10 363	-1 397
Portugal	652	-	1 226	...	264	-	132	...
Malta	...	-	...	-	-757	-	...	-
United Kingdom	16 658	...	2 233	687	2 844	...	1 592	...
Denmark	-750	...	88	...	-260	-	108	-
Sweden	...	...	-63	-	318	-	306	-
Rest of Europe	3 895	-195	1 506	...	781	...	-1 105	...
Russia	137	-	-100	-	118	-	106	-
Switzerland	234	...	144	...	675	...	-1 178	...
North America	15 190	...	1 147	-256	6 349	...	1 999	...
United States	13 273	...	3 237	-256	6 297	...	2 190	...
Central and South America	81	449	8 646	151	2 167	...	-4 310	...
Argentina	1 376	62	1 618	89	...	...	-129	...
Brazil	2 568	...	3 845	...	273	...	-2 164	...
Chile	-8 769	...	...	...	...	-	...	-
Mexico	2 336	...	2 526	...	378	...	-432	...
Africa	497	...	-484	...	-89	-	-196	-
Morocco	269	...	-791	...	...	-	...	-
Asia	1 668	...	3 025	...	387	...	10 475	...
China	220	-	142	-	-197	-	...	-
India	788	...	702	...	...	-	...	-
Japan	...	-	-210	-	270	-	...	-
NICs.	...	-	1 220	-	84	-	2 668	-
Hong Kong	-92	-	81	-	...	-	336	-
Oceania and polar regions	523	...	286	-0	...	-	-72	-
OECD	37 070	14 563	15 630	1 199	32 893	15 236	35 327	1 196

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU28: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden, United Kingdom.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates and Venezuela.

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
12		257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
13		252 347	57 657	194 690	235 814	15 718	220 096	-16 533	-41 939	25 406
14		265 557	54 731	210 825	240 582	16 158	224 424	-24 975	-38 573	13 598
15		274 772	38 755	236 017	249 794	11 591	238 203	-24 978	-27 164	2 186
16		273 779	30 590	243 189	256 393	9 507	246 886	-17 385	-21 083	3 697
17		302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18	P	318 864	47 848	271 016	285 024	17 028	267 996	-33 840	-30 820	-3 020
18 Sep	P	25 474	3 594	21 880	22 177	1 483	20 694	-3 297	-2 111	-1 186
Oct	P	30 250	5 153	25 097	26 413	1 830	24 583	-3 837	-3 322	-514
Nov	P	27 850	3 978	23 872	25 281	1 547	23 734	-2 569	-2 431	-138
Dec	P	24 414	3 912	20 502	21 167	1 302	19 865	-3 247	-2 610	-637
19 Jan	P	27 009	3 879	23 130	22 525	1 032	21 493	-4 483	-2 847	-1 637
Feb	P	25 647	3 475	22 171	23 019	1 035	21 984	-2 628	-2 441	-187
Mar	P	27 822	3 956	23 866	25 469	1 529	23 941	-2 353	-2 427	75
Apr	P	26 370	3 214	23 155	24 765	1 698	23 067	-1 605	-1 516	-89
May	P	28 802	4 190	24 612	26 692	1 581	25 111	-2 110	-2 609	499
Jun	P	26 471	3 814	22 658	24 939	1 463	23 476	-1 533	-2 351	818
Jul	P	27 773	3 606	24 167	25 287	1 482	23 805	-2 486	-2 124	-362
Aug	P	23 421	3 623	19 798	19 436	1 316	18 120	-3 985	-2 307	-1 678
Sep	P	27 731	3 624	24 107	23 469	1 501	21 968	-4 263	-2 123	-2 139
Oct	P	29 438	3 636	25 802	26 861	1 441	25 420	-2 577	-2 195	-381
Nov	P	26 925	3 437	23 488	25 061	1 189	23 873	-1 864	-2 248	384
Dec	P	24 660	3 768	20 892	22 566	1 480	21 086	-2 094	-2 288	194

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.2 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		Total	Energy			Non-energy products											
			Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods					Capital goods		
							Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma- chinery	Trans- port
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16		
12		257 946	62 670	62 640	30	195 275	121 701	7 033	114 668	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
13		252 347	57 657	57 615	42	194 690	120 670	6 093	114 576	57 728	16 772	22 466	18 490	8 614	16 292	11 796	1 582
14		265 557	54 731	54 533	198	210 825	126 970	6 257	120 714	65 185	17 485	25 391	22 309	11 265	18 670	13 168	2 085
15		274 772	38 755	38 501	254	236 017	138 899	6 610	132 289	74 494	19 093	28 447	26 954	14 692	22 625	15 453	3 143
16		273 779	30 590	30 354	236	243 189	139 029	6 386	132 643	80 227	20 443	30 485	29 300	16 462	23 932	15 921	3 572
17		302 431	40 578	40 312	267	261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050
18	P	318 864	47 848	47 563	285	271 016	156 183	6 765	149 418	87 837	22 335	32 261	33 241	18 817	26 996	18 715	3 916
18 Sep	P	25 474	3 594	3 590	3	21 880	12 565	497	12 068	7 121	1 801	2 882	2 437	1 264	2 194	1 515	340
Oct	P	30 250	5 153	5 127	25	25 097	14 153	627	13 527	8 299	2 061	3 073	3 165	1 687	2 645	1 801	444
Nov	P	27 850	3 978	3 964	14	23 872	13 359	516	12 843	7 990	1 973	2 809	3 208	1 694	2 523	1 772	342
Dec	P	24 414	3 912	3 887	26	20 502	11 265	629	10 637	6 894	1 724	2 365	2 805	1 624	2 342	1 624	333
19 Jan	P	27 009	3 879	3 818	61	23 130	13 395	646	12 748	7 578	1 791	2 929	2 858	1 570	2 158	1 578	233
Feb	P	25 647	3 475	3 436	40	22 171	12 817	460	12 357	7 197	1 688	2 789	2 721	1 661	2 157	1 500	313
Mar	P	27 822	3 956	3 919	37	23 866	13 844	572	13 272	7 586	1 876	2 778	2 931	1 826	2 436	1 674	342
Apr	P	26 370	3 214	3 214	1	23 155	13 425	509	12 916	7 419	1 840	2 637	2 941	1 751	2 312	1 578	363
May	P	28 802	4 190	4 162	27	24 612	14 523	492	14 031	7 668	2 052	2 644	2 972	1 739	2 421	1 618	380
Jun	P	26 471	3 814	3 762	52	22 658	13 539	425	13 114	6 787	1 722	2 375	2 690	1 491	2 332	1 613	314
Jul	P	27 773	3 606	3 552	54	24 167	14 050	571	13 479	7 738	1 919	3 169	2 649	1 337	2 379	1 639	362
Aug	P	23 421	3 623	3 571	52	19 798	10 642	649	9 993	7 248	1 834	3 081	2 333	1 289	1 908	1 260	332
Sep	P	27 731	3 624	3 550	74	24 107	13 441	631	12 810	8 084	2 007	3 246	2 831	1 492	2 583	1 608	585
Oct	P	29 438	3 636	3 575	62	25 802	14 508	701	13 807	8 654	2 137	3 393	3 124	1 568	2 639	1 775	434
Nov	P	26 925	3 437	3 429	8	23 488	13 257	594	12 663	7 758	1 927	2 923	2 908	1 433	2 474	1 721	340
Dec	P	24 660	3 768	3 727	41	20 892	11 156	554	10 602	7 415	1 901	2 653	2 861	1 553	2 321	1 616	268

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		World total	European Union (EU 28)							OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 28		Of which:						
				Of which:				Of which:		Total	United States	Japan				
				Total	Germany	France	Italy	Total	United Kingdom							
1		2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15	
12		257 946	131 031	105 903	27 989	27 352	16 142	25 128	10 465	161 428	9 878	2 955	31 922	13 922	17 808	3 181
13		252 347	130 664	105 315	28 260	27 297	14 884	25 349	9 970	160 904	10 337	2 437	29 478	11 607	17 413	3 205
14		265 557	142 407	114 354	32 354	29 275	15 824	28 054	11 223	172 801	10 384	2 634	28 343	9 683	19 938	3 277
15		274 772	154 271	122 820	36 046	30 063	17 221	31 451	12 691	186 990	12 828	3 221	21 186	8 853	23 665	3 960
16		273 779	156 420	125 506	36 709	30 942	17 979	30 914	11 193	190 263	12 949	3 648	16 194	8 439	23 840	3 908
17		302 431	166 345	134 310	38 850	33 396	20 293	32 035	11 381	205 424	13 565	3 934	20 782	10 575	25 829	5 116
18	P	318 864	171 473	138 385	40 072	34 476	21 088	33 087	11 449	211 876	13 152	4 132	25 573	11 527	26 908	5 201
18 Sep	P	25 474	13 839	10 993	3 165	2 672	1 704	2 846	1 007	16 921	1 197	323	2 027	887	2 391	388
Oct	P	30 250	15 686	12 596	3 523	3 083	2 061	3 090	1 016	19 592	1 302	339	2 839	1 164	2 646	461
Nov	P	27 850	15 344	12 388	3 538	2 999	1 913	2 956	932	18 811	1 104	337	2 198	906	2 441	439
Dec	P	24 414	13 103	10 609	3 053	2 500	1 600	2 494	914	16 112	982	318	2 045	1 013	2 106	426
19 Jan	P	27 009	13 668	11 027	3 284	2 858	1 519	2 640	852	17 200	1 257	375	1 895	986	2 791	478
Feb	P	25 647	13 815	10 976	3 289	2 791	1 628	2 839	976	17 229	1 165	346	1 940	577	2 350	437
Mar	P	27 822	15 386	12 125	3 610	2 958	1 879	3 261	1 099	19 203	1 368	424	2 082	679	1 986	406
Apr	P	26 370	14 256	11 267	3 417	2 750	1 663	2 989	827	17 846	1 035	380	1 653	789	2 273	433
May	P	28 802	15 271	12 241	3 577	2 886	1 937	3 030	965	19 266	1 539	396	2 167	868	2 414	484
Jun	P	26 471	14 475	11 520	3 286	2 867	1 817	2 955	929	17 897	1 349	323	2 272	810	2 229	371
Jul	P	27 773	14 670	11 613	3 318	2 711	1 916	3 057	977	18 275	1 242	397	1 703	827	2 872	533
Aug	P	23 421	11 774	9 159	2 847	2 075	1 273	2 615	850	14 832	1 086	299	1 976	844	2 341	356
Sep	P	27 731	14 974	11 872	3 394	2 969	1 700	3 102	1 151	18 678	1 442	376	2 101	838	2 676	578
Oct	P	29 438	15 967	12 606	3 516	3 030	1 891	3 361	1 144	19 876	1 653	393	1 837	916	2 738	492
Nov	P	26 925	15 397	12 262	3 399	2 939	1 749	3 134	961	18 376	1 215	332	1 981	696	2 299	366
Dec	P	24 660	13 667	10 836	2 993	2 579	1 595	2 831	1 077	16 749	1 182	315	1 899	751	2 186	333

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		Total	Energy			Non-energy products											
			Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods					Capital goods		
							Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma- chinery	Trans- port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16
12		226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13		235 814	15 718	13 032	2 686	220 096	123 009	1 640	121 369	76 681	30 201	19 582	26 897	22 080	20 406	11 900	7 215
14		240 582	16 158	13 709	2 449	224 424	122 159	1 709	120 449	80 871	31 175	21 003	28 692	23 925	21 395	12 027	7 882
15		249 794	11 591	9 141	2 450	238 203	123 865	1 633	122 232	92 695	34 273	22 766	35 656	29 941	21 643	13 173	6 816
16		256 393	9 507	7 455	2 052	246 886	125 185	1 712	123 472	99 012	36 301	24 382	38 329	32 274	22 690	12 782	8 143
17		276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673
18	P	285 024	17 028	14 053	2 974	267 996	140 632	1 856	138 776	102 968	38 927	26 889	37 152	30 368	24 397	14 030	8 503
18 Sep	P	22 177	1 483	1 224	259	20 694	11 334	146	11 187	7 511	2 634	2 191	2 686	2 134	1 849	1 090	607
Oct	P	26 413	1 830	1 607	223	24 583	13 061	204	12 857	9 169	3 244	2 549	3 376	2 702	2 353	1 318	856
Nov	P	25 281	1 547	1 324	223	23 734	12 203	178	12 025	9 368	3 496	2 339	3 533	2 788	2 164	1 188	807
Dec	P	21 167	1 302	1 060	242	19 865	10 218	151	10 068	7 546	3 258	1 911	2 377	1 791	2 100	1 208	721
19 Jan	P	22 525	1 032	957	75	21 493	11 298	174	11 124	8 328	3 391	2 160	2 778	2 267	1 868	1 041	683
Feb	P	23 019	1 035	967	68	21 984	11 217	164	11 053	8 784	3 345	2 310	3 129	2 613	1 983	1 074	760
Mar	P	25 469	1 529	1 290	238	23 941	12 249	186	12 063	9 477	3 601	2 447	3 429	2 865	2 215	1 148	908
Apr	P	24 765	1 698	1 440	258	23 067	12 041	162	11 880	8 949	3 569	2 342	3 038	2 479	2 077	1 166	760
May	P	26 692	1 581	1 332	249	25 111	12 915	160	12 755	9 828	3 833	2 427	3 567	2 970	2 368	1 331	875
Jun	P	24 939	1 463	1 143	320	23 476	12 559	157	12 402	8 681	3 255	1 967	3 459	2 895	2 236	1 217	857
Jul	P	25 287	1 482	1 119	362	23 805	12 352	201	12 151	9 129	3 359	2 472	3 298	2 651	2 324	1 313	854
Aug	P	19 436	1 316	1 135	181	18 120	9 838	142	9 696	6 805	2 903	2 333	1 569	1 003	1 477	965	376
Sep	P	23 469	1 501	1 268	234	21 968	11 204	142	11 062	8 757	2 936	2 496	3 326	2 737	2 006	1 092	750
Oct	P	26 861	1 441	1 174	267	25 420	12 634	202	12 432	10 243	3 665	2 763	3 815	3 068	2 543	1 463	892
Nov	P	25 061	1 189	970	219	23 873	11 708	178	11 531	9 923	3 804	2 452	3 667	2 920	2 241	1 239	803
Dec	P	22 566	1 480	1 229	251	21 086	10 363	162	10 200	8 657	3 670	2 152	2 834	2 225	2 067	1 216	676

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		World total	European Union (EU 28)							OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 28		Of which:						
				Of which:				Of which:		Total	United States	Japan				
				Total	Germany	France	Italy	Total	United Kingdom							
1		2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15	
12		226 115	143 234	113 209	23 872	36 574	16 798	30 025	14 243	171 361	9 020	2 096	10 802	8 641	3 785	3 265
13		235 814	147 722	115 887	23 899	37 935	16 447	31 834	16 104	175 664	8 762	2 254	12 230	10 423	3 943	3 211
14		240 582	152 847	120 229	24 927	37 857	17 415	32 618	16 630	182 495	10 657	2 613	11 172	8 521	4 060	4 682
15		249 794	161 719	125 934	27 096	38 650	18 586	35 786	18 220	193 072	11 504	2 470	10 910	9 002	4 384	3 738
16		256 393	170 300	132 813	29 273	39 048	20 262	37 487	20 077	201 858	11 371	2 404	9 620	7 720	4 878	3 629
17		276 143	181 385	142 524	30 612	41 415	22 139	38 861	18 740	214 765	12 468	2 445	9 848	9 035	5 953	3 850
18	P	285 024	186 957	146 830	30 751	42 977	22 736	40 127	18 978	220 617	12 791	2 528	10 535	9 060	6 276	4 382
18 Sep	P	22 177	14 814	11 651	2 387	3 497	1 784	3 163	1 461	17 183	970	174	759	671	511	304
Oct	P	26 413	17 203	13 416	2 582	4 040	2 095	3 787	1 807	20 206	1 118	263	1 040	861	658	410
Nov	P	25 281	16 578	12 985	2 645	3 806	2 067	3 594	1 668	19 903	1 097	234	927	785	524	544
Dec	P	21 167	13 530	10 885	2 440	3 148	1 618	2 645	1 212	16 130	985	172	841	789	431	465
19 Jan	P	22 525	15 166	11 760	2 632	3 358	1 789	3 406	1 644	17 563	931	202	759	626	496	329
Feb	P	23 019	15 461	11 975	2 481	3 585	1 829	3 486	1 715	18 166	1 072	228	780	703	409	309
Mar	P	25 469	16 815	13 104	2 895	3 731	2 091	3 710	1 843	20 000	1 285	194	890	764	591	507
Apr	P	24 765	16 315	12 847	2 653	3 861	1 977	3 467	1 602	19 321	1 199	188	943	698	543	329
May	P	26 692	17 578	13 933	3 110	3 826	2 191	3 646	1 616	20 903	1 223	223	913	814	571	350
Jun	P	24 939	16 487	12 943	2 750	3 865	2 024	3 544	1 627	19 277	1 112	219	768	713	542	631
Jul	P	25 287	16 162	12 693	2 550	4 003	1 946	3 469	1 721	19 525	1 254	273	940	824	513	507
Aug	P	19 436	12 218	9 267	1 873	2 548	1 393	2 951	1 276	14 803	992	216	640	670	531	257
Sep	P	23 469	15 737	12 253	2 472	3 580	2 003	3 484	1 767	18 478	1 117	237	631	728	573	305
Oct	P	26 861	17 743	13 809	2 780	4 088	2 155	3 934	1 899	20 872	1 261	282	830	773	690	330
Nov	P	25 061	16 648	13 174	2 662	3 840	1 982	3 474	1 703	19 732	1 121	236	747	783	714	520
Dec	P	22 566	14 390	11 532	2 197	3 606	1 833	2 858	1 252	17 261	1 173	225	792	716	627	296

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
14	107.3	108.4	114.4	106.4	83.1	110.2	152.9	98.2	99.6	118.1
15	104.6	116.0	119.3	115.0	88.0	102.7	113.8	100.0	100.0	115.5
16	101.3	117.7	118.2	117.6	90.3	96.8	93.6	97.5	97.7	104.3
17	106.1	121.4	123.5	120.8	91.5	102.6	109.0	101.0	101.3	107.2
18	110.9	122.9	124.0	122.7	93.8	109.0	127.6	104.3	104.7	111.7
18 May	108.8	118.9	123.3	117.6	88.2	108.2	127.3	104.3	104.5	108.3
Jun	110.4	119.2	122.6	118.2	93.3	109.7	132.2	105.0	104.9	118.7
Jul	112.2	122.7	122.0	123.2	94.4	110.9	133.8	105.4	105.8	109.6
Aug	111.8	123.5	119.4	125.5	90.5	110.8	130.4	104.3	104.9	120.9
Sep	113.8	124.6	122.3	125.5	94.3	112.9	137.5	107.4	107.5	116.2
Oct	114.2	125.6	125.5	125.8	93.4	113.2	139.7	105.9	106.1	123.2
Nov	114.1	127.0	122.9	128.6	99.2	111.7	133.3	106.5	107.0	108.9
Dec	112.7	129.4	129.8	129.4	101.4	108.1	118.4	105.0	106.0	108.8
19 Jan	109.5	127.3	127.2	127.5	97.0	104.9	117.6	101.8	101.7	118.9
Feb	107.7	126.0	125.8	126.2	95.5	102.8	122.4	98.6	98.3	109.1
Mar	113.3	124.1	128.3	123.0	97.9	111.7	133.2	106.8	106.3	129.0
Apr	113.2	123.6	126.8	122.7	99.2	111.5	132.0	107.5	106.7	121.0
May	109.4	119.8	123.5	118.7	92.3	108.1	133.7	102.5	102.1	120.1
Jun	108.7	122.4	125.1	121.7	95.1	105.8	120.5	102.4	102.3	116.1
Jul	111.2	125.7	124.9	126.1	97.9	107.9	121.9	104.8	104.3	121.9
Aug	107.1	128.4	123.1	130.6	98.7	100.4	109.7	97.6	99.1	103.4
Sep	110.1	127.6	121.2	130.1	98.5	105.3	118.7	102.2	101.9	116.4
Oct	112.3	127.0	118.2	130.3	99.5	108.7	124.1	105.5	105.4	107.6
Nov	111.7	127.6	128.0	127.6	96.1	108.1	124.4	104.6	104.5	108.8
Dec	115.6	136.6	135.2	137.4	103.4	109.3	129.6	103.9	104.7	111.1

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
14	109.4	118.9	116.8	121.3	94.0	107.1	152.3	103.7	104.4	97.8
15	110.1	122.5	121.0	124.7	92.9	106.2	118.2	105.4	105.7	97.2
16	108.2	122.6	124.7	122.9	95.4	102.2	103.9	102.1	102.3	99.3
17	108.9	124.2	128.0	123.7	93.0	102.9	114.2	102.1	102.3	98.3
18	112.1	125.8	128.9	125.8	97.5	107.0	134.0	104.9	105.1	101.3
18 May	111.9	126.1	136.1	122.2	93.0	107.3	132.8	105.5	105.7	101.1
Jun	112.0	125.8	131.7	124.2	97.4	106.8	138.5	104.7	104.8	101.9
Jul	112.8	125.6	126.2	126.9	97.1	108.3	143.3	105.7	105.8	103.2
Aug	111.3	128.8	130.2	130.1	100.9	103.5	134.0	100.7	101.1	99.1
Sep	114.1	130.6	131.4	131.7	99.6	107.4	136.6	104.9	105.3	98.4
Oct	114.4	126.8	128.2	127.7	101.0	109.8	141.7	106.8	107.2	103.6
Nov	114.2	126.0	127.8	126.8	99.9	110.3	143.3	107.6	107.9	105.8
Dec	111.9	124.6	121.1	129.9	102.9	106.3	127.2	104.6	104.8	104.4
19 Jan	111.7	127.2	127.3	129.4	99.6	105.2	128.1	103.7	103.6	104.7
Feb	113.0	127.6	130.5	127.9	97.6	107.5	128.8	106.0	106.1	102.8
Mar	113.6	129.7	132.9	129.8	100.4	106.9	122.1	105.5	106.2	100.0
Apr	112.8	126.5	134.8	123.6	95.9	108.2	138.4	105.4	106.1	100.2
May	111.0	124.0	135.0	119.8	97.1	106.3	130.6	104.3	104.7	101.0
Jun	111.3	127.1	130.2	127.2	91.9	106.1	131.0	104.3	104.4	101.7
Jul	114.1	127.1	125.9	129.6	99.6	109.4	136.2	107.5	107.5	107.7
Aug	110.3	127.2	131.3	126.7	98.3	103.2	121.3	101.4	102.2	95.4
Sep	113.1	131.6	134.2	132.0	99.4	105.1	119.7	103.6	104.5	95.6
Oct	115.1	132.1	134.3	132.7	101.3	107.8	129.1	106.2	106.4	102.7
Nov	113.5	130.2	130.2	132.2	98.2	106.6	125.8	105.3	105.3	104.9
Dec	114.3	131.6	133.2	132.8	104.9	106.0	132.4	103.5	104.2	99.0

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates						Other mortgage market reference rates			Date of publication	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' re- ference lending rate (CECA in- dicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)		BOE	
		12-month MIBOR	12-month EURIBOR	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (c)				Banks	Savings banks	Interest rates cols. 1, 2, 5 and 6	Rest of official interest rates 3, 4 and 7 to 9
		1	2	3	4	5	6	7	(d)	(d)	10	11
17	A	-0.145	-0.145	1.911	1.910	0.200	0.137	...	...	...	...	...
18	A	-0.173	-0.173	1.921	1.844	0.353	0.137	...	...	...	...	...
19	A	-0.216	-0.216	1.934	1.730	-0.138	-0.031	...	...	...	...	...
19	Feb	-0.108	-0.108	2.056	1.810	0.133	0.223	...	...	...	2-03-19	20-03-19
	Mar	-0.109	-0.109	2.039	1.840	0.090	0.196	...	...	...	2-04-19	18-04-19
	Apr	-0.112	-0.112	2.017	1.800	0.039	0.136	...	...	...	7-05-19	21-05-19
	May	-0.134	-0.134	2.052	1.770	-0.023	0.066	...	...	...	4-06-19	20-06-19
	Jun	-0.190	-0.190	2.041	1.790	-0.171	0.008	...	...	...	2-07-19	18-07-19
	Jul	-0.283	-0.283	1.836	1.730	-0.274	-0.070	...	...	...	2-08-19	21-08-19
	Aug	-0.356	-0.356	1.913	1.710	-0.460	-0.143	...	...	...	3-09-19	19-09-19
	Sep	-0.339	-0.339	1.825	1.680	-0.432	-0.201	...	...	...	2-10-19	18-10-19
	Oct	-0.304	-0.304	1.806	1.640	-0.322	-0.252	...	...	...	5-11-19	20-11-19
	Nov	-0.272	-0.272	1.803	1.590	-0.220	-0.272	...	...	...	3-12-19	19-12-19
	Dec	-0.261	-0.261	1.807	1.590	-0.181	-0.264	...	...	...	3-01-20	18-01-20
20	Jan	-0.253	-0.253	1.825	1.580	-0.186	-0.235	...	...	...	4-02-20	20-02-20
	Feb	-0.288	-0.288	...	...	-0.303	-0.219	...	...	...	...	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) This interest rate ceased to be considered as the official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

(c) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate. As set out in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.

(d) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 November 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)											Date of publi- cation BOE
		Legal in- terest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transac- tions Law 3/04 (c)	Interes Rate Swap (IRS)											
						one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Interest rates cols. 16-25	
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	
17	A	3.00	5.00	3.750	8.00	-0.310	-0.160	-0.052	0.070	0.200	0.460	0.819	1.209	1.381	1.473	...	
18	A	3.00	5.00	3.750	8.00	-0.301	-0.139	0.024	0.195	0.353	0.631	0.963	1.308	1.463	1.520	...	
19	A	3.00	5.00	3.750	8.00	-0.395	-0.312	-0.269	-0.208	-0.138	0.019	0.261	0.562	0.711	0.771	...	
19	Feb	3.00	5.00	3.750	8.00	-0.291	-0.156	-0.070	0.028	0.133	0.352	0.663	1.019	1.183	1.247	12-03-19	
	Mar	3.00	5.00	3.750	8.00	-0.300	-0.170	-0.092	-0.004	0.090	0.287	0.577	0.924	1.093	1.173	6-04-19	
	Apr	3.00	5.00	3.750	8.00	-0.316	-0.199	-0.134	-0.051	0.039	0.233	0.521	0.869	1.039	1.119	10-05-19	
	May	3.00	5.00	3.750	8.00	-0.333	-0.232	-0.179	-0.106	-0.023	0.160	0.437	0.780	0.951	1.030	21-06-19	
	Jun	3.00	5.00	3.750	8.00	-0.399	-0.332	-0.301	-0.242	-0.171	-0.009	0.247	0.565	0.728	0.802	3-07-19	
	Jul	3.00	5.00	3.750	8.00	-0.474	-0.420	-0.394	-0.342	-0.274	-0.123	0.121	0.427	0.591	0.668	6-08-19	
	Aug	3.00	5.00	3.750	8.00	-0.536	-0.515	-0.515	-0.494	-0.460	-0.363	-0.187	0.051	0.177	0.230	11-09-19	
	Sep	3.00	5.00	3.750	8.00	-0.507	-0.478	-0.479	-0.463	-0.432	-0.337	-0.157	0.086	0.206	0.250	9-10-19	
	Oct	3.00	5.00	3.750	8.00	-0.464	-0.408	-0.393	-0.362	-0.322	-0.219	-0.037	0.208	0.331	0.369	8-11-19	
	Nov	3.00	5.00	3.750	8.00	-0.417	-0.342	-0.314	-0.270	-0.220	-0.104	0.083	0.338	0.466	0.503	10-12-19	
	Dec	3.00	5.00	3.750	8.00	-0.406	-0.322	-0.284	-0.234	-0.181	-0.065	0.120	0.371	0.500	0.533	10-01-20	
20	Jan	3.00	5.00	3.750	8.00	-0.401	-0.316	-0.280	-0.236	-0.186	-0.077	0.103	0.355	0.489	0.528	12-02-20	
	Feb	3.00	5.00	3.750	8.00	...	...	...	...	-0.303	...	...	...	...	...	...	

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
14	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
15	1.000	0.705	0.784	0.596	...	...	...	...	...	0.322	0.183	1.716
16	1.000	0.364	0.210	0.078	...	...	...	...	...	-0.078	0.122	0.900
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
19 Feb	...	0.240	0.352	0.223	...	...	...	...	...	0.017	0.330	1.165
Mar	1.250	0.242	0.333	0.196	...	...	...	...	...	0.017	0.330	1.165
Apr	...	0.189	0.310	0.136	...	...	...	...	...	-0.146	0.114	0.880
May	...	0.218	0.232	0.066	...	...	...	...	...	-0.146	0.114	0.880
Jun	1.000	0.363	0.158	0.008	...	...	...	...	...	-0.146	0.114	0.880
Jul	...	0.262	-0.002	-0.070	...	...	...	...	...	-0.326	-0.146	0.671
Aug	...	0.209	-0.055	-0.143	...	...	...	...	...	-0.326	-0.146	0.671
Sep	0.750	0.238	-0.097	-0.201	...	...	...	...	...	-0.382	-0.265	0.169
Oct	...	0.188	-0.185	-0.252	...	...	...	...	...	-0.382	-0.265	0.169
Nov	...	0.074	-0.293	-0.272	...	...	...	...	...	-0.382	-0.265	0.169
Dec	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20 Jan	...	0.059	-0.210	-0.235	...	...	...	...	...	-0.358	-0.068	0.350
Feb	...	...	...	...	...	...	...	...	...	-0.358	-0.068	0.350

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs											Non-financial corporations (a)		
	House purchase (a)			Consumer (a)				Other lending (a)						
	New business	Rene- gotiated	Other opera- tions	Extended credit card debt	Loans (a)			New business	Rene- gotiated	Other opera- tions	New business	Rene- gotiated	Other opera- tions	
					New bussines	Rene- gotiated	Other Operations							
1	2	3	4 New bussines	5 bussines	6 gotiated	7 Operations	8	9	10	11	12	13		
14	2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61	
15	1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28	
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96	
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82	
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67	
18 Oct	2.00	1.71	2.01	20.21	7.58	7.97	7.58	3.86	4.86	3.82	1.68	2.39	1.65	
Nov	2.03	1.74	2.03	20.00	6.75	7.12	6.75	3.90	4.91	3.86	1.89	2.09	1.88	
Dec	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67	
19 Jan	2.09	2.00	2.10	19.95	7.44	5.39	7.47	4.02	3.94	4.02	1.70	2.44	1.66	
Feb	2.12	1.88	2.13	19.88	7.22	7.39	7.21	3.80	4.33	3.77	1.73	2.21	1.70	
Mar	2.13	1.84	2.14	19.92	7.43	6.77	7.44	3.70	4.36	3.67	1.84	2.07	1.83	
Apr	2.15	1.80	2.16	19.89	7.32	7.09	7.32	3.65	4.43	3.63	1.82	2.48	1.78	
May	2.16	1.92	2.17	19.89	7.48	7.31	7.48	3.39	5.13	3.34	1.73	2.08	1.70	
Jun	2.07	2.27	2.06	19.81	7.07	7.38	7.06	3.63	4.70	3.58	1.59	2.00	1.56	
Jul	1.98	2.03	1.98	19.78	7.27	7.72	7.27	3.73	4.87	3.70	1.74	1.77	1.74	
Aug	1.99	2.01	1.99	19.75	7.41	8.20	7.40	3.55	4.06	3.52	1.68	1.58	1.69	
Sep	1.87	1.87	1.87	19.67	7.36	8.21	7.35	3.86	4.17	3.85	1.67	1.56	1.68	
Oct	1.82	1.63	1.82	19.64	7.27	8.44	7.25	4.00	3.95	4.00	1.72	1.72	1.72	
Nov	1.78	1.73	1.78	19.63	6.42	8.22	6.40	3.71	3.76	3.71	1.63	1.74	1.63	
Dec	P 1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42	

a. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.
b. Excluded bank overdraft and credit lines.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) on new business.

Loans to households and NPISHs. Credit institutions and credit financial intermediaries (a)

Percentages

	N D E R																
	Bank over-draft and revolving loans	Lending for house purchase					Consumer credit					Other lending					
Weighted average rate		Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and 'revolving' card (b)	Loans Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole proprietors		
															Total	Up to 1 year	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	4.77	2.56	2.40	2.69	6.64	4.36	21.17	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	5.42	5.26
15	3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22
16	3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72
17	3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18	3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54
18 Oct	3.30	2.00	1.61	1.78	4.25	2.28	20.21	7.58	4.02	8.19	7.82	3.86	3.17	5.15	4.51	4.02	3.49
Nov	3.32	2.03	1.65	1.78	4.21	2.32	20.00	6.75	2.68	7.77	7.31	3.90	3.19	5.07	4.53	4.08	3.44
Dec	3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54
19 Jan	3.16	2.09	1.67	1.83	3.91	2.42	19.95	7.44	3.69	8.15	7.86	4.02	3.48	5.14	4.59	4.09	3.69
Feb	3.18	2.12	1.68	1.86	3.91	2.46	19.88	7.22	3.13	8.10	7.92	3.80	2.98	4.80	4.87	3.86	3.15
Mar	3.19	2.13	1.75	1.85	4.10	2.44	19.92	7.43	3.79	8.03	7.72	3.70	3.04	4.40	4.66	3.74	3.22
Apr	3.23	2.15	1.74	2.03	4.22	2.43	19.89	7.32	3.45	8.06	7.54	3.65	3.04	4.52	4.54	3.80	3.32
May	3.20	2.16	1.76	2.09	4.26	2.41	19.89	7.48	3.44	8.18	7.80	3.39	2.92	3.99	3.88	3.67	3.06
Jun	3.11	2.07	1.73	1.87	4.05	2.38	19.81	7.07	3.26	7.73	7.50	3.63	2.93	4.57	4.53	3.77	3.14
Jul	3.03	1.98	1.60	1.89	4.62	2.24	19.78	7.27	3.24	8.03	7.67	3.73	3.33	4.09	4.32	4.09	3.74
Aug	3.03	1.99	1.67	1.87	4.17	2.20	19.75	7.41	3.69	8.04	7.82	3.55	2.69	5.22	4.67	3.88	3.15
Sep	3.00	1.87	1.52	1.64	4.67	2.18	19.67	7.36	3.66	8.04	7.63	3.86	3.21	4.91	4.53	3.92	3.32
Oct	2.99	1.82	1.53	1.62	4.53	1.99	19.64	7.27	3.80	7.80	7.57	4.00	3.59	4.63	4.33	4.18	3.84
Nov	2.96	1.78	1.60	1.56	4.38	1.85	19.63	6.42	2.57	7.39	7.13	3.71	3.21	4.93	3.79	3.90	3.36
Dec	P 2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'. While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) on new business.

Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	N E D R													
	Bank over-draft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
14	3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35
15	2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16	1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17	1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18	1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
18 Oct	1.62	18.67	2.11	2.05	2.83	3.03	1.54	1.53	1.47	1.78	1.31	1.30	1.22	1.44
Nov	1.65	18.93	2.14	2.07	2.81	3.06	1.53	1.52	1.47	1.72	1.76	1.83	1.46	1.68
Dec	1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19 Jan	1.61	18.36	2.13	2.08	2.82	3.06	1.62	1.61	1.58	1.74	1.34	1.33	1.35	1.43
Feb	1.53	18.29	2.10	2.04	2.80	3.22	1.52	1.49	1.48	1.92	1.42	1.47	1.11	1.62
Mar	1.53	18.15	2.09	2.02	2.69	3.05	1.57	1.54	1.57	1.88	1.72	1.70	1.39	2.05
Apr	1.54	18.02	2.11	2.06	2.69	2.97	1.58	1.56	1.51	1.86	1.62	1.72	1.05	1.85
May	1.49	17.54	2.04	1.97	2.66	2.85	1.53	1.52	1.49	1.79	1.52	1.53	1.45	1.55
Jun	1.55	17.20	2.02	1.96	2.62	2.83	1.52	1.53	1.38	1.70	1.35	1.38	0.95	1.67
Jul	1.55	16.92	2.11	2.07	2.61	2.81	1.52	1.53	1.41	1.70	1.52	1.59	1.27	1.36
Aug	1.56	16.96	1.96	1.91	2.60	2.95	1.48	1.47	1.42	1.73	1.53	1.58	1.33	1.28
Sep	1.62	16.82	1.97	1.91	3.09	3.04	1.50	1.49	1.51	1.68	1.44	1.45	1.60	1.31
Oct	1.63	17.02	2.11	2.06	2.92	2.90	1.47	1.45	1.54	1.63	1.37	1.37	1.30	1.39
Nov	1.61	16.94	1.94	1.87	2.89	2.84	1.44	1.40	1.56	1.64	1.43	1.38	1.51	1.70
Dec	P 1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with usually interest rates over 0%.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business.

Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

	APRC					
	Households and NPISHs			Non-financial corporations		
	House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
	1	2	3	4	5	6
14	2.64	9.10	4.93	4.52	2.91	2.10
15	2.31	8.45	4.19	3.59	2.20	2.07
16	2.18	8.05	4.27	3.28	1.91	1.63
17	2.05	8.27	4.01	2.93	1.80	1.56
18	2.24	8.31	3.72	2.67	1.70	1.59
18 Oct	2.25	8.82	4.61	3.22	1.73	1.32
Nov	2.29	8.09	4.57	2.80	1.65	1.79
Dec	2.24	8.31	3.72	2.67	1.70	1.59
19 Jan	2.34	8.71	4.80	3.12	1.82	1.41
Feb	2.38	8.62	4.49	2.72	1.65	1.45
Mar	2.39	8.56	4.28	2.67	1.70	1.75
Apr	2.39	8.38	4.35	3.15	1.74	1.68
May	2.40	8.56	3.90	2.68	1.69	1.71
Jun	2.26	8.18	4.16	2.71	1.63	1.49
Jul	2.23	8.32	4.27	3.37	1.75	1.66
Aug	2.19	8.53	4.10	2.67	1.63	1.66
Sep	2.04	8.35	4.43	2.72	1.66	1.50
Oct	2.02	8.34	4.66	3.36	1.69	1.41
Nov	2.02	7.56	4.23	2.70	1.60	1.50
Dec P	1.93	7.91	3.47	2.58	1.55	1.26

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NEDR) on new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

	Households and NPISHs						Non-financial corporations							Households and NPISHs and non-financial corporations. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo		
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			
1	2	3	4	5	6	7	8	9	10	11	12	13		
14	0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46	
15	0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15	
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06	
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02	
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24	
18 Oct	0.03	0.05	0.04	0.07	0.10	...	0.09	0.24	0.26	0.05	0.31	-0.25	-0.25	
Nov	0.03	0.05	0.04	0.06	0.06	0.07	0.08	0.39	0.37	0.73	0.16	-0.40	-0.35	
Dec	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24	
19 Jan	0.03	0.05	0.04	0.06	0.10	...	0.06	-0.13	-0.19	0.67	0.09	-0.28	-0.28	
Feb	0.03	0.05	0.04	0.06	0.07	0.15	0.06	-0.13	-0.15	0.05	0.04	-0.30	-0.28	
Mar	0.04	0.05	0.04	0.05	0.11	0.11	0.07	-0.07	-0.08	0.04	0.13	-0.06	-0.06	
Apr	0.03	0.05	0.04	0.06	0.10	...	0.07	-0.07	-0.08	0.04	0.16	...	...	
May	0.04	0.05	0.04	0.06	0.14	...	0.09	-0.02	-0.08	0.89	0.19	...	...	
Jun	0.04	0.05	0.04	0.05	0.13	...	0.09	-0.16	-0.19	0.03	0.57	-0.08	-0.08	
Jul	0.03	0.05	0.04	0.07	0.16	...	0.09	-0.09	-0.10	0.03	0.05	...	...	
Aug	0.04	0.04	0.03	0.05	0.11	...	0.08	-0.14	-0.16	0.23	0.03	...	...	
Sep	0.03	0.04	0.03	0.06	0.10	...	0.07	-0.01	-0.06	1.25	0.11	-0.42	-0.42	
Oct	0.03	0.04	0.03	0.06	0.08	...	0.08	-0.15	-0.17	0.03	0.07	...	...	
Nov	0.03	0.05	0.03	0.07	0.27	...	0.08	-0.08	-0.09	0.02	0.09	...	...	
Dec	P 0.03	0.04	0.02	0.07	0.18	...	0.07	0.40	0.38	0.47	0.92	-0.11	-0.11	

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDR) on outstanding amounts.

Loans to households and NPISHs Credit institutions and credit financial intermediaries (a)

Percentages

	Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item					
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Original maturity over 1 year			Original maturity over 2 years		
										Total	Of which: residual maturity		Total	Of which: residual maturity	
											Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	2.53
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18	2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44
18 Oct	2.53	1.21	1.77	4.17	1.20	6.29	8.54	8.91	4.68	2.14	4.46	1.51	2.08	4.95	1.44
Nov	2.55	1.21	1.76	4.13	1.20	6.18	7.69	8.86	4.65	2.14	4.55	1.51	2.09	4.98	1.44
Dec	2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44
19 Jan	2.55	1.22	1.92	4.11	1.22	6.28	8.48	8.80	4.68	2.16	4.60	1.52	2.11	5.00	1.45
Feb	2.56	1.23	2.23	4.10	1.23	6.29	8.55	8.80	4.70	2.17	4.61	1.52	2.13	5.01	1.46
Mar	2.57	1.24	2.34	4.07	1.23	6.30	8.65	8.77	4.71	2.18	4.62	1.53	2.13	4.96	1.46
Apr	2.59	1.25	2.52	4.14	1.24	6.33	8.65	8.75	4.74	2.19	4.52	1.54	2.14	4.75	1.47
May	2.61	1.26	2.26	4.25	1.25	6.33	8.58	8.70	4.77	2.20	4.43	1.54	2.16	4.69	1.47
Jun	2.63	1.27	1.99	4.23	1.26	6.24	7.85	8.64	4.77	2.20	4.52	1.54	2.17	4.92	1.48
Jul	2.63	1.27	1.89	4.27	1.26	6.37	8.65	8.63	4.82	2.21	4.53	1.54	2.17	4.90	1.48
Aug	2.63	1.25	1.84	4.26	1.24	6.40	8.73	8.64	4.84	2.20	4.51	1.53	2.17	4.89	1.47
Sep	2.60	1.24	1.80	4.25	1.23	6.34	8.57	8.58	4.80	2.18	4.47	1.52	2.15	4.89	1.46
Oct	2.60	1.22	1.80	4.25	1.21	6.38	8.62	8.58	4.84	2.18	4.46	1.51	2.15	4.88	1.45
Nov	2.62	1.22	1.85	4.25	1.21	6.28	7.96	8.56	4.81	2.17	4.45	1.50	2.15	4.88	1.44
Dec	2.58	1.22	1.88	4.19	1.21	6.37	8.31	8.50	4.91	2.16	4.48	1.49	2.14	4.89	1.43

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDR) on outstanding amounts.

Loans to non-financial corporations Credit institutions and credit financial intermediaries (a)

Percentages

	Consumer credit and other loans				Memo Item						
					Original maturity over 1 year			Original maturity over 2 years			
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Of which: residual maturity		Total	Of which: residual maturity		
						Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m	
	1	2	3	4	5	6	7	8	9	10	
14	2.84	3.14	2.78	2.77	2.71	2.86		2.90	2.96	3.04	3.01
15	2.38	2.31	2.33	2.42	2.40	2.11		2.38	2.42	2.43	2.39
16	2.04	1.98	1.95	2.10	2.04	1.75		1.97	2.06	1.77	2.04
17	1.89	1.94	1.64	2.00	1.86	1.42		1.91	1.95	1.77	1.87
18	1.86	1.88	1.72	1.92	1.85	1.93		1.84	1.89	1.87	1.85
18 Oct	1.86	1.87	1.66	1.95	1.85	1.78		1.76	1.91	1.88	1.83
Nov	1.87	1.96	1.61	1.97	1.84	1.75		1.76	1.91	1.81	1.83
Dec	1.86	1.88	1.72	1.92	1.85	1.93		1.84	1.89	1.87	1.85
19 Jan	1.86	1.92	1.71	1.90	1.81	1.89		1.79	1.86	1.88	1.84
Feb	1.85	1.85	1.74	1.91	1.83	1.89		1.78	1.86	1.87	1.83
Mar	1.84	1.82	1.73	1.89	1.82	1.85		1.79	1.85	1.85	1.82
Apr	1.85	1.88	1.73	1.89	1.82	1.86		1.77	1.84	1.84	1.82
May	1.85	1.88	1.70	1.91	1.81	1.79		1.78	1.86	1.86	1.81
Jun	1.82	1.83	1.73	1.87	1.80	1.80		1.77	1.84	1.87	1.79
Jul	1.82	1.85	1.72	1.86	1.80	1.86		1.77	1.84	1.92	1.79
Aug	1.82	1.86	1.72	1.85	1.80	1.84		1.76	1.83	1.91	1.78
Sep	1.80	1.81	1.74	1.83	1.80	1.84		1.76	1.82	1.93	1.77
Oct	1.82	1.87	1.75	1.82	1.80	1.85		1.76	1.82	1.95	1.78
Nov	1.81	1.89	1.69	1.84	1.78	1.85		1.72	1.82	1.95	1.77
Dec	P 1.77	1.76	1.65	1.82	1.76	1.79		1.77	1.81	1.92	1.79

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NEDR) on outstanding amounts.

Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Overnight (b)	With agreed maturity			Repo	
		Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
18 Oct	0.03	0.13	0.08	0.55	0.20	0.09	0.78	0.58	1.54	-0.37	-0.36
Nov	0.03	0.12	0.07	0.54	0.19	0.08	0.72	0.52	1.52	-0.36	-0.35
Dec	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19 Jan	0.03	0.12	0.07	0.53	0.25	0.06	0.69	0.48	1.54	0.01	0.01
Feb	0.03	0.12	0.07	0.52	0.25	0.06	0.65	0.45	1.55	0.02	0.02
Mar	0.04	0.11	0.07	0.52	0.26	0.07	0.68	0.48	1.60	-0.06	-0.03
Apr	0.03	0.11	0.06	0.52	0.26	0.07	0.69	0.49	1.60	-0.06	-0.03
May	0.04	0.11	0.06	0.52	...	0.09	0.75	0.55	1.58	-0.06	-0.03
Jun	0.04	0.11	0.06	0.52	...	0.09	0.77	0.56	1.58	-0.07	-0.04
Jul	0.03	0.11	0.06	0.52	...	0.09	0.85	0.65	1.61	-0.07	-0.04
Aug	0.04	0.11	0.06	0.52	...	0.08	0.85	0.65	1.62	-0.09	-0.04
Sep	0.03	0.11	0.06	0.52	...	0.07	0.78	0.70	1.10	-0.17	-0.13
Oct	0.03	0.11	0.05	0.53	...	0.08	0.80	0.71	1.17	-0.11	-0.07
Nov	0.03	0.11	0.05	0.57	...	0.08	0.86	0.60	1.87	-0.14	-0.11
Dec P	0.03	0.12	0.05	0.65	...	0.07	0.99	0.67	2.20	-0.12	-0.09

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs										Non-financial corporations (a)		
	House purchase (a)			Consumer (b)				Other lending (a)					
	New business (c)	Rene- gotiated	Other opera- tions	Extended credit card and 'revolving' card debt New bussines (d)	Loans(a)			New business (c)	Rene- gotiated	Other opera- tions	New business (e)	Rene- gotiated	Other opera- tions
	1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
14	27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15	35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18	43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
18 Oct	3 640	91	3 550	12 417	2 921	32	2 889	1 530	52	1 478	29 942	1 446	28 497
Nov	3 615	90	3 525	12 764	3 403	30	3 372	1 453	50	1 403	26 077	1 670	24 407
Dec	3 955	137	3 818	13 032	2 752	45	2 707	1 549	67	1 482	34 773	1 780	32 993
19 Jan	3 206	206	3 001	12 456	2 786	51	2 735	1 323	69	1 254	26 933	1 363	25 570
Feb	3 405	172	3 233	12 313	2 824	35	2 790	1 336	70	1 266	23 660	1 602	22 058
Mar	3 987	138	3 849	12 270	2 960	38	2 922	1 546	75	1 471	27 175	1 754	25 421
Apr	3 850	125	3 725	12 411	2 841	32	2 809	1 515	54	1 461	29 185	1 841	27 345
May	4 265	111	4 154	12 402	3 157	34	3 123	1 778	49	1 729	27 999	2 179	25 820
Jun	3 383	108	3 274	12 465	3 023	32	2 991	1 510	70	1 440	31 637	2 017	29 620
Jul	3 463	49	3 415	12 612	3 330	32	3 298	1 859	43	1 816	35 643	1 871	33 773
Aug	2 476	53	2 423	12 642	2 500	27	2 473	1 071	68	1 003	22 881	1 692	21 189
Sep	3 215	47	3 167	12 770	2 815	31	2 784	1 204	44	1 160	25 414	1 742	23 672
Oct	3 925	107	3 817	12 729	3 250	45	3 205	1 443	50	1 393	28 872	1 973	26 899
Nov	3 807	88	3 719	12 978	3 708	45	3 663	1 430	57	1 372	27 886	1 692	26 195
Dec	4 609	115	4 494	13 620	3 042	35	3 008	1 790	88	1 702	41 096	2 061	39 036

a. Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines.

c. These volumes are detailed in table 19.12 columns from 3 to 17.

b. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in this column the annual amount coincides with last month of the year. Regarding this instrument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	Bank overdraft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending						
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and revolving card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole proprietors		
																Total	Up to 1 year	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
14	6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534	
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403	
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657	
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999	
18	6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750	
18 Oct	6 919	3 640	1 336	950	187	1 168	12 417	2 921	316	1 372	1 233	1 530	895	310	325	969	588	
Nov	6 866	3 615	1 322	929	179	1 185	12 764	3 403	558	1 488	1 357	1 453	816	319	318	865	480	
Dec	6 697	3 955	1 348	1 103	174	1 329	13 032	2 752	490	1 275	987	1 549	940	320	289	995	595	
19 Jan	6 839	3 206	1 112	818	169	1 107	12 456	2 786	370	1 264	1 153	1 323	811	265	247	844	526	
Feb	6 646	3 405	1 168	889	204	1 143	12 313	2 824	460	1 224	1 140	1 336	746	308	283	807	451	
Mar	6 436	3 987	1 363	1 131	216	1 276	12 270	2 960	326	1 362	1 272	1 546	856	369	321	952	538	
Apr	6 585	3 850	1 436	1 024	174	1 216	12 411	2 841	320	1 309	1 212	1 515	892	339	285	911	515	
May	6 504	4 265	1 590	1 209	188	1 278	12 402	3 157	357	1 437	1 363	1 778	958	420	400	978	567	
Jun	6 533	3 383	1 357	867	153	1 006	12 465	3 023	383	1 346	1 294	1 510	853	343	314	890	510	
Jul	6 851	3 463	1 253	1 025	112	1 074	12 612	3 330	417	1 459	1 454	1 859	989	519	351	1 050	642	
Aug	6 651	2 476	887	725	101	763	12 642	2 500	308	1 120	1 072	1 071	666	212	193	584	336	
Sep	6 775	3 215	1 184	885	104	1 042	12 770	2 815	318	1 190	1 307	1 204	687	263	253	754	448	
Oct	6 761	3 925	1 421	991	131	1 382	12 729	3 250	348	1 429	1 472	1 443	784	339	319	911	531	
Nov	6 662	3 807	1 242	852	123	1 590	12 978	3 708	660	1 487	1 561	1 430	756	289	385	851	483	
Dec	P 6 643	4 609	1 480	907	118	2 104	13 620	3 042	554	1 293	1 195	1 790	1 027	359	404	1 055	601	

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business.

Loans to non-financial corporations.

Credit institutions and credit financial intermediaries

EUR millions

	Bank over- draft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
			1	2	3	4	5	6	7	8	9	10	11	12
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
18 Oct	75 812	99	13 129	12 219	695	214	3 423	2 692	451	280	13 391	10 400	1 370	1 621
Nov	74 420	114	11 181	10 305	673	202	3 224	2 425	511	288	11 673	8 517	1 419	1 737
Dec	67 936	115	11 661	10 713	668	281	3 650	2 867	494	288	19 462	13 683	3 815	1 965
19 Jan	68 006	127	11 085	10 386	546	153	3 036	2 491	356	189	12 812	10 497	1 124	1 192
Feb	65 187	125	10 330	9 551	601	178	2 922	2 354	360	208	10 407	7 695	1 685	1 027
Mar	64 994	127	10 705	9 748	732	225	3 344	2 646	449	249	13 126	10 552	1 119	1 454
Apr	66 255	134	12 315	11 397	734	184	3 228	2 484	489	255	13 642	9 887	2 376	1 380
May	66 430	147	11 028	10 037	786	206	3 339	2 571	527	241	13 632	10 395	1 676	1 561
Jun	65 489	161	10 231	9 305	744	181	3 637	2 777	603	257	17 770	13 132	2 468	2 170
Jul	63 074	176	13 621	12 621	809	191	3 921	2 929	646	346	18 101	12 990	2 433	2 678
Aug	61 600	164	8 444	7 875	461	108	2 185	1 755	322	108	12 251	9 802	805	1 645
Sep	61 451	166	10 497	9 983	389	124	2 954	2 559	233	163	11 963	9 779	935	1 249
Oct	62 371	169	13 010	12 261	570	179	3 490	2 937	311	242	12 373	9 342	965	2 066
Nov	62 107	167	11 174	10 457	544	173	3 369	2 675	428	267	13 343	10 485	1 109	1 749
Dec	P 61 016	182	12 128	11 400	521	207	3 860	3 170	361	330	25 107	19 218	1 798	4 092

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
18 Oct	621 296	13 054	9 093	3 620	341	-	211 319	3 830	3 256	418	156	27	27
Nov	629 038	12 545	8 434	3 694	417	2	212 886	6 199	5 737	389	73	20	23
Dec	646 080	12 702	8 604	3 610	488	3	217 064	9 003	8 487	417	100	135	138
19 Jan	648 451	13 234	8 832	3 993	409	-	210 454	4 872	4 512	286	74	21	21
Feb	653 327	12 172	7 601	3 958	613	1	213 496	5 334	4 827	373	135	19	20
Mar	661 723	11 788	7 566	3 862	360	3	228 086	7 031	6 573	388	70	88	91
Apr	664 248	10 645	6 779	3 514	352	-	216 116	6 409	6 102	246	61	...	...
May	669 612	11 693	7 337	3 983	373	-	224 054	6 217	5 735	369	114	...	...
Jun	691 927	10 994	7 050	3 620	324	-	231 022	4 233	3 917	227	89	73	73
Jul	683 802	10 851	7 521	3 059	272	...	222 532	5 588	5 308	207	73	...	...
Aug	686 296	9 122	6 155	2 690	277	-	226 858	4 046	3 811	146	90	...	...
Sep	686 479	9 452	6 522	2 645	285	-	232 255	5 659	5 360	246	53	261	261
Oct	691 198	10 154	7 335	2 494	326	-	222 844	5 837	5 455	207	175	...	...
Nov	700 547	9 527	6 616	2 478	432	-	234 164	6 056	5 666	294	95	...	...
Dec	P 714 078	10 028	6 981	2 560	487	-	232 034	5 319	4 831	426	63	77	77

a. For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS

B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts. Memorandum Item.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total
	Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m	
	1	2	3	4	5	6	7	8	9	10	11	12
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
18 Oct	668 206	...	...	662 968	...	...	361 276	...	...	337 455	...	...
Nov	670 158	...	...	664 883	...	...	362 196	...	...	338 336	...	...
Dec	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19 Jan	665 999	...	...	660 733	...	...	350 532	...	...	330 081	...	...
Feb	666 185	...	...	660 900	...	...	351 731	...	...	331 489	...	...
Mar	667 310	11 150	540 068	661 975	18 751	520 813	351 997	43 284	164 659	332 273	50 950	148 772
Apr	666 671	...	...	661 263	...	...	350 962	...	...	332 135	...	...
May	668 039	...	...	662 525	...	...	352 889	...	...	333 948	...	...
Jun	669 492	12 142	535 377	663 946	19 445	515 740	350 410	44 874	160 145	330 753	51 914	143 212
Jul	666 529	...	...	660 957	...	...	352 888	...	...	334 197	...	...
Aug	666 095	...	...	660 494	...	...	351 052	...	...	332 586	...	...
Sep	663 941	12 965	532 368	658 292	20 036	512 795	348 969	44 773	158 275	330 772	53 021	143 405
Oct	662 241	...	...	656 621	...	...	347 603	...	...	329 375	...	...
Nov	666 687	...	...	661 032	...	...	351 777	...	...	330 379	...	...
Dec	P 662 785	...	...	657 226	...	...	348 376	...	...	325 704	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
18 Oct	515 523	407	1 470	513 645	181 451	28 360	43 214	109 877	460 155	98 879	119 561	241 715
Nov	515 567	404	1 469	513 694	189 949	34 953	43 547	111 448	458 966	96 770	121 076	241 120
Dec	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19 Jan	512 938	422	1 442	511 073	182 503	29 019	43 986	109 498	447 782	97 250	114 936	235 596
Feb	512 734	447	1 453	510 834	182 158	28 259	44 193	109 705	447 769	96 037	115 621	236 110
Mar	512 792	451	1 468	510 872	183 021	28 051	44 564	110 406	451 631	99 633	114 678	237 320
Apr	512 142	444	1 509	510 189	183 721	28 747	44 874	110 100	449 730	98 767	114 426	236 536
May	512 377	426	1 550	510 400	184 956	28 868	45 257	110 831	450 559	97 670	114 242	238 647
Jun	511 936	402	1 587	509 947	193 095	35 136	45 616	112 343	451 597	101 187	113 852	236 558
Jul	510 185	412	1 607	508 167	186 572	29 816	46 126	110 630	453 047	100 159	114 528	238 360
Aug	509 405	416	1 606	507 382	186 627	29 519	46 251	110 857	447 842	96 791	114 152	236 900
Sep	508 130	418	1 588	506 124	185 494	29 265	46 078	110 151	446 624	97 655	112 229	236 740
Oct	507 645	404	1 592	505 649	184 449	29 449	46 218	108 782	445 776	98 173	112 266	235 337
Nov	507 583	386	1 581	505 616	195 253	35 763	46 509	112 980	447 293	95 515	116 044	235 733
Dec P	510 371	371	1 544	508 456	183 183	30 397	45 980	106 805	444 882	96 506	114 981	233 395

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts.

Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	4	5	6	7	8	9	11	12	
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
18 Oct	621 296	166 495	148 151	18 344	13	211 319	29 898	23 711	6 188	612	625
Nov	629 038	164 475	146 327	18 149	17	212 886	31 143	24 991	6 152	598	615
Dec	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19 Jan	648 451	161 446	143 971	17 475	18	210 454	30 859	24 899	5 960	102	120
Feb	653 327	160 165	142 768	17 397	15	213 496	31 191	25 307	5 884	91	106
Mar	661 723	158 159	141 049	17 110	12	228 086	31 121	25 398	5 723	89	101
Apr	664 248	156 247	139 355	16 893	15	216 116	30 884	25 213	5 671	89	104
May	669 612	154 296	137 590	16 706	...	224 054	29 220	23 535	5 685	87	105
Jun	691 927	152 668	136 158	16 510	...	231 022	27 861	22 168	5 693	81	103
Jul	683 802	151 002	134 861	16 141	...	222 532	27 255	21 679	5 575	79	100
Aug	686 296	149 721	133 719	16 002	...	226 858	27 220	21 699	5 521	73	93
Sep	686 479	147 833	131 980	15 854	...	232 255	26 122	21 064	5 058	81	100
Oct	691 198	145 281	129 669	15 612	...	222 844	25 564	20 581	4 983	69	88
Nov	700 547	142 662	127 208	15 454	...	234 164	26 277	20 980	5 297	74	91
Dec	714 078	140 279	125 032	15 247	...	232 034	25 132	19 939	5 193	84	102

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	1 US dollar (USD)	2 Japanese yen (JPY)	3 Swiss franc (CHF)	4 Pound sterling (GBP)	5 Bulgarian lev (BGN)	6 Czech koruna (CZK)	7 Danish krone (DKK)	8 Hungarian forint (HUF)	9 Memorandum item: SDR (XDR)
14	1.3285	140.31	1.2146	0.80612	1.9558	27.536	7.4548	308.71	0.8739
15	1.1095	134.31	1.0679	0.72584	1.9558	27.279	7.4587	310.00	0.7930
16	1.1069	120.20	1.0902	0.81948	1.9558	27.034	7.4452	311.44	0.7963
17	1.1297	126.71	1.1117	0.87667	1.9558	26.326	7.4386	309.19	0.8146
18	1.1810	130.40	1.1550	0.88471	1.9558	25.647	7.4532	318.89	0.8340
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103
18 Sep	1.1659	130.54	1.1286	0.89281	1.9558	25.614	7.4583	324.82	0.8326
Oct	1.1484	129.62	1.1413	0.88272	1.9558	25.819	7.4597	323.84	0.8258
Nov	1.1367	128.79	1.1377	0.88118	1.9558	25.935	7.4611	322.33	0.8209
Dec	1.1384	127.88	1.1293	0.89774	1.9558	25.835	7.4653	322.74	0.8217
19 Jan	1.1416	124.34	1.1297	0.88603	1.9558	25.650	7.4657	319.80	0.8191
Feb	1.1351	125.28	1.1368	0.87264	1.9558	25.726	7.4627	317.91	0.8155
Mar	1.1302	125.67	1.1311	0.85822	1.9558	25.676	7.4625	315.92	0.8124
Apr	1.1238	125.44	1.1319	0.86179	1.9558	25.677	7.4650	321.18	0.8101
May	1.1185	122.95	1.1304	0.87176	1.9558	25.768	7.4675	324.98	0.8097
Jun	1.1293	122.08	1.1167	0.89107	1.9558	25.605	7.4669	322.56	0.8151
Jul	1.1218	121.41	1.1076	0.89942	1.9558	25.548	7.4656	325.27	0.8121
Aug	1.1126	118.18	1.0892	0.91554	1.9558	25.802	7.4602	326.91	0.8103
Sep	1.1004	118.24	1.0903	0.89092	1.9558	25.868	7.4634	332.45	0.8044
Oct	1.1053	119.51	1.0981	0.87539	1.9558	25.689	7.4693	331.46	0.8056
Nov	1.1051	120.34	1.0978	0.85761	1.9558	25.531	7.4720	333.62	0.8038
Dec	1.1113	121.24	1.0925	0.84731	1.9558	25.497	7.4720	330.71	0.8058
20 Jan	1.1100	121.36	1.0765	0.84927	1.9558	25.216	7.4729	334.38	0.8045
Feb	1.0905	120.03	1.0648	0.84095	1.9558	25.051	7.4713	337.17	0.7963

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	1 Polish zloty (PLN)	2 Romanian leu (b) (ROL/RON)	3 Swedish krona (SEK)	4 Icelandic krona (ISK)	5 Norwegian krone (NOK)	6 Croatian kuna (HRK)	7 Russian rouble (RUB)	8 Turkish lira (c) (TRL/TRY)
14	4.1843	4.4441	9.0985	...	8.3544	7.6344	50.952	2.9065
15	4.1841	4.4454	9.3535	...	8.9496	7.6137	68.072	3.0255
16	4.3632	4.4908	9.4689	...	9.2906	7.5333	74.145	3.3433
17	4.2570	4.569	9.6351	...	9.3270	7.4637	65.938	4.1206
18	4.2615	4.654	10.2583	127.89	9.5975	7.4182	74.042	5.7077
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578
18 Sep	4.3006	4.6471	10.4426	128.90	9.6205	7.4294	78.876	7.3840
Oct	4.3046	4.6658	10.3839	134.47	9.4793	7.4245	75.610	6.6919
Nov	4.3018	4.6610	10.2918	139.78	9.6272	7.4281	75.551	6.0896
Dec	4.2900	4.6536	10.2766	137.78	9.8055	7.4041	76.680	6.0630
19 Jan	4.2916	4.7062	10.2685	136.66	9.7631	7.4286	76.305	6.1365
Feb	4.3175	4.7486	10.4986	136.10	9.7444	7.4151	74.718	5.9888
Mar	4.2969	4.7546	10.4999	135.48	9.7181	7.4206	73.629	6.1983
Apr	4.2864	4.7584	10.4819	135.34	9.6233	7.4282	72.657	6.4707
May	4.2958	4.7594	10.7372	137.64	9.7794	7.4189	72.616	6.7694
Jun	4.2635	4.7250	10.6263	140.82	9.7465	7.4079	72.403	6.5619
Jul	4.2596	4.7286	10.5604	139.87	9.6587	7.3903	70.907	6.3528
Aug	4.3466	4.7280	10.7356	137.66	9.9742	7.3897	73.216	6.2869
Sep	4.3531	4.7381	10.6968	137.57	9.9203	7.4012	71.411	6.2765
Oct	4.3013	4.7538	10.8023	137.73	10.1165	7.4363	71.086	6.4023
Nov	4.2855	4.7698	10.6497	136.52	10.1087	7.4400	70.577	6.3420
Dec	4.2726	4.7779	10.4827	135.63	10.0429	7.4416	69.987	6.5022
20 Jan	4.2507	4.7788	10.5544	137.10	9.9384	7.4429	68.769	6.5808
Feb	4.2766	4.7837	10.5679	138.23	10.1327	7.4543	69.911	6.6195

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank					Units of national currency per euro. Average daily data				
	Australian dollar (AUD)	Brazilian real (BRL)	Canadian dollar (CAD)	Chinese yuan renminbi (CNY)	Hong Kong dollar (HKD)	Indonesian rupiah (IDR)	Israeli shekel (ILS)	Indian rupee (INR)	
	1	2	3	4	5	6	7	8	
14	1.4719	3.121	1.4661	8.1857	10.3025	15 748.9	4.7449	81.041	
15	1.4777	3.700	1.4186	6.9733	8.6014	14 870.4	4.3122	71.196	
16	1.4883	3.856	1.4659	7.3522	8.5922	14 720.8	4.2489	74.372	
17	1.4732	3.605	1.4647	7.6290	8.8045	15 118.0	4.0622	73.532	
18	1.5797	4.308	1.5294	7.8081	9.2559	16 803.2	4.2423	80.733	
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836	
18 Sep	1.6189	4.801	1.5211	7.9930	9.1375	17 338.45	4.1858	84.211	
Oct	1.6158	4.325	1.4935	7.9481	9.0011	17 428.73	4.1996	84.545	
Nov	1.5681	4.297	1.4998	7.8880	8.9000	16 651.71	4.2122	81.561	
Dec	1.5849	4.421	1.5278	7.8398	8.9026	16 512.15	4.2736	80.617	
19 Jan	1.5975	4.270	1.5196	7.7504	8.9527	16 164.77	4.2075	80.798	
Feb	1.5895	4.223	1.4995	7.6485	8.9082	15 936.22	4.1162	80.860	
Mar	1.5959	4.337	1.5104	7.5868	8.8718	16 059.50	4.0885	78.561	
Apr	1.5802	4.374	1.5035	7.5489	8.8164	15 899.18	4.0413	78.003	
May	1.6116	4.480	1.5058	7.6736	8.7779	16 095.47	4.0184	78.080	
Jun	1.6264	4.360	1.5011	7.7937	8.8383	16 060.27	4.0624	78.408	
Jul	1.6061	4.242	1.4693	7.7151	8.7638	15 745.50	3.9758	77.128	
Aug	1.6431	4.465	1.4768	7.8581	8.7243	15 838.62	3.9046	79.190	
Sep	1.6162	4.531	1.4578	7.8323	8.6224	15 511.84	3.8769	78.568	
Oct	1.6271	4.521	1.4581	7.8447	8.6678	15 604.45	3.8882	78.518	
Nov	1.6181	4.590	1.4630	7.7571	8.6511	15 546.69	3.8472	78.980	
Dec	1.6154	4.570	1.4640	7.7974	8.6744	15 568.87	3.8630	79.109	
20 Jan	1.6189	4.602	1.4523	7.6832	8.6283	15 236.08	3.8417	79.134	
Feb	1.6356	4.733	1.4485	7.6302	8.4785	15 032.66	3.7432	77.982	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank					Units of national currency per euro. Average daily data				
	South Korean won (KRW)	Mexican peso (MXN)	Malaysian ringgit (MYR)	New Zealand dollar (NZD)	Philippine peso (PHP)	Singaporean dollar (SGD)	Thai baht (THB)	South African rand (ZAR)	
	1	2	3	4	5	6	7	8	
14	1 398.14	17.655	4.3446	1.5995	58.979	1.6823	43.147	14.4037	
15	1 256.54	17.616	4.3373	1.5930	50.522	1.5255	38.028	14.1723	
16	1 284.18	20.667	4.5835	1.5886	52.556	1.5275	39.043	16.2645	
17	1 276.74	21.329	4.8527	1.5897	56.973	1.5588	38.296	15.0490	
18	1 299.07	22.705	4.7634	1.7065	62.210	1.5926	38.164	15.6186	
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757	
18 Sep	1 305.86	22.189	4.8265	1.7674	62.957	1.5986	38.013	17.2295	
Oct	1 300.10	21.995	4.7761	1.7586	61.950	1.5843	37.652	16.6548	
Nov	1 280.89	23.006	4.7548	1.6779	59.958	1.5629	37.470	16.0114	
Dec	1 278.13	22.889	4.7459	1.6675	60.135	1.5595	37.238	16.1870	
19 Jan	1 281.46	21.899	4.7001	1.6850	59.882	1.5486	36.318	15.8170	
Feb	1 274.32	21.777	4.6272	1.6605	59.207	1.5365	35.532	15.6879	
Mar	1 279.67	21.736	4.6090	1.6540	59.358	1.5306	35.869	16.2507	
Apr	1 284.41	21.337	4.6237	1.6720	58.470	1.5239	35.800	15.8959	
May	1 325.20	21.393	4.6665	1.7057	58.483	1.5340	35.570	16.1371	
Jun	1 325.28	21.783	4.6968	1.7119	58.425	1.5390	35.139	16.4749	
Jul	1 320.29	21.361	4.6258	1.6790	57.338	1.5268	34.550	15.7412	
Aug	1 347.10	21.893	4.6599	1.7303	58.075	1.5408	34.218	16.8632	
Sep	1 315.02	21.537	4.6056	1.7345	57.306	1.5183	33.639	16.3207	
Oct	1 308.65	21.369	4.6283	1.7455	56.860	1.5150	33.558	16.4939	
Nov	1 291.19	21.340	4.5937	1.7266	56.062	1.5047	33.422	16.3444	
Dec	1 306.19	21.264	4.6093	1.6864	56.432	1.5081	33.562	16.0502	
20 Jan	1 296.12	20.873	4.5279	1.6811	56.436	1.5003	33.814	16.0091	
Feb	1 303.58	20.536	4.5391	1.7064	55.369	1.5157	34.163	16.3640	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data						
	Euro	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Australian dollar	New Zealand dollar	Memorandum item: SDR (XDR)	
	(EUR)	(JPY)	(CHF)	(GBP)	(SEK)	(DKK)	(NOK)	(CAD)	(AUD)	(NZD)		
	1	2	3	4	5	6	7	8	9	10	11	
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658	
15	0.902	121.1	0.963	0.654	8.43	6.73	8.07	1.279	1.332	1.436	0.715	
16	0.904	108.7	0.985	0.741	8.56	6.73	8.40	1.325	1.345	1.435	0.719	
17	0.887	112.2	0.985	0.777	8.55	6.60	8.27	1.298	1.305	1.408	0.721	
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.706	
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724	
18 Sep	0.858	112.0	0.968	0.766	8.96	6.40	8.25	1.305	1.389	1.516	0.714	
Oct	0.871	112.9	0.994	0.769	9.04	6.50	8.25	1.301	1.407	1.531	0.719	
Nov	0.880	113.3	1.001	0.775	9.05	6.56	8.47	1.320	1.380	1.476	0.722	
Dec	0.878	112.3	0.992	0.789	9.03	6.56	8.61	1.342	1.392	1.465	0.722	
19 Jan	0.876	108.9	0.990	0.776	8.99	6.54	8.55	1.331	1.399	1.476	0.718	
Feb	0.881	110.4	1.001	0.769	9.25	6.57	8.58	1.321	1.400	1.463	0.718	
Mar	0.885	111.2	1.001	0.759	9.29	6.60	8.60	1.336	1.412	1.463	0.719	
Apr	0.890	111.6	1.007	0.767	9.33	6.64	8.56	1.338	1.406	1.488	0.721	
May	0.894	109.9	1.011	0.779	9.60	6.68	8.74	1.346	1.441	1.525	0.724	
Jun	0.885	108.1	0.989	0.789	9.41	6.61	8.63	1.329	1.440	1.516	0.722	
Jul	0.891	108.2	0.987	0.802	9.41	6.65	8.61	1.310	1.432	1.497	0.724	
Aug	0.899	106.2	0.979	0.823	9.65	6.71	8.96	1.327	1.477	1.555	0.728	
Sep	0.909	107.5	0.991	0.810	9.72	6.78	9.02	1.325	1.469	1.576	0.731	
Oct	0.905	108.1	0.994	0.792	9.77	6.76	9.15	1.319	1.472	1.579	0.729	
Nov	0.905	108.9	0.993	0.776	9.64	6.76	9.15	1.324	1.464	1.562	0.727	
Dec	0.900	109.1	0.983	0.762	9.43	6.72	9.04	1.317	1.454	1.517	0.725	
20 Jan	0.901	109.3	0.970	0.765	9.51	6.73	8.95	1.308	1.458	1.515	0.725	
Feb	0.917	110.1	0.976	0.771	9.69	6.85	9.29	1.328	1.500	1.565	0.731	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-27								
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufac- turing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Total (c)				Nominal component (d)	Price component (e)			
						Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	109.8	109.1	101.7	107.8	103.2	106.4	106.9	98.9	102.8	101.0	105.3	105.9	98.0	101.1
14	109.1	108.8	101.1	105.5	101.6	106.0	106.8	98.5	101.2	101.3	104.7	105.4	97.2	99.2
15	108.0	109.8	100.6	103.1	100.2	105.1	107.7	98.2	99.9	101.4	103.7	106.3	96.9	97.9
16	107.3	109.4	98.8	104.7	100.2	104.6	107.5	96.3	99.9	101.6	103.0	105.8	94.9	97.7
17	107.8	110.1	98.6	105.2	101.4	105.0	108.0	95.7	101.0	101.4	103.5	106.5	94.3	98.9
18	107.8	110.2	97.8	105.2	101.3	105.1	108.1	94.7	100.8	101.6	103.4	106.3	93.2	98.6
19	107.2	109.3	98.1	104.4	100.4	104.6	107.3	94.8	99.9	101.8	102.7	105.4	93.2	97.5
18 Nov	108.4	109.8	...	...	100.4	105.8	107.8	...	100.0	101.7	104.0	106.0	...	97.7
Dec	107.9	109.1	97.8	104.8	99.0	105.2	107.1	94.7	98.6	101.7	103.5	105.3	93.1	96.3
19 Jan	107.1	108.8	...	...	100.6	104.3	106.7	...	100.1	101.7	102.6	105.0	...	97.8
Feb	106.9	109.2	...	...	100.2	104.1	107.2	...	99.7	101.8	102.3	105.4	...	97.4
Mar	107.3	109.7	98.1	104.6	100.5	104.7	107.6	94.9	100.0	101.7	102.9	105.8	93.3	97.6
Apr	107.8	109.8	...	...	100.0	105.1	107.8	...	99.5	101.7	103.3	105.9	...	97.1
May	107.9	110.0	...	...	100.0	105.3	108.0	...	99.6	101.8	103.4	106.0	...	97.2
Jun	107.6	109.3	98.2	104.7	101.1	104.9	107.3	94.9	100.6	101.7	103.1	105.4	93.3	98.2
Jul	106.8	109.6	...	...	100.8	104.0	107.5	...	100.3	101.7	102.2	105.7	...	98.0
Aug	106.4	108.5	...	...	99.3	103.9	106.5	...	98.8	101.9	101.9	104.6	...	96.4
Sep	106.7	109.3	97.8	104.0	100.5	104.2	107.3	94.6	100.0	101.9	102.3	105.3	93.0	97.5
Oct	107.3	109.2	...	...	100.8	104.7	107.2	...	100.3	101.9	102.8	105.3	...	97.8
Nov	107.8	109.2	...	...	100.2	105.1	107.1	...	99.7	101.8	103.2	105.2	...	97.3
Dec	107.3	109.2	...	...	...	104.5	107.1	...	...	101.8	102.7	105.2	...	...
20 Jan	106.8	...	...	...	...	103.8	...	...	...	101.8	102.0	...	...	...
Feb	...	...	...	...	...	...	...	...	...	101.8	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI			
	1	2	3	4		5	6	7	8	9	10		11	12	13	14		15	16
13	113.3	111.6	110.4	102.7	101.9	111.2	109.5	108.1	100.7	110.4	109.8	101.6	108.6	108.1	101.0	102.9	99.5	101.6	103.5
14	112.2	110.8	107.5	101.5	101.9	110.1	108.7	105.3	99.5	109.2	109.0	101.8	107.2	107.1	99.4	102.2	100.4	98.9	101.7
15	107.7	108.5	101.1	98.8	98.7	109.1	109.9	102.2	100.1	102.2	104.0	96.5	106.0	107.8	84.2	87.6	87.1	96.6	100.5
16	107.7	108.9	103.2	99.1	99.5	108.2	109.4	103.4	99.6	102.6	104.6	97.9	104.8	106.9	85.5	89.1	90.6	94.4	98.3
17	109.3	110.7	104.4	100.6	100.6	108.7	110.1	103.6	100.0	104.3	106.8	99.2	105.2	107.7	87.8	92.4	92.7	94.7	99.7
18	110.2	111.4	105.3	101.5	101.6	108.5	109.7	103.4	99.9	105.6	108.1	100.6	105.0	107.4	90.2	95.4	95.6	94.3	99.8
19	108.7	109.6	104.0	99.6	100.7	107.9	108.8	102.8	98.8	103.6	106.0	99.6	104.1	106.5	86.8	92.5	93.8	92.5	98.6
18 Nov	110.3	110.4	...	100.4	101.1	109.1	109.3	...	99.3	105.7	107.3	100.2	105.5	107.0	90.5	95.2	95.7	94.6	99.5
	109.9	110.0	104.9	99.1	101.2	108.6	108.6	103.4	97.8	105.2	106.6	100.3	105.0	106.3	89.6	93.8	95.2	94.1	98.6
19 Jan	108.7	109.6	...	100.2	101.1	107.6	108.4	...	99.1	103.7	106.0	100.0	103.7	106.1	87.1	92.9	94.4	92.2	98.3
	108.4	109.9	...	99.9	100.9	107.4	108.9	...	98.9	103.1	106.2	99.6	103.5	106.5	85.7	92.3	93.4	91.7	98.8
	108.8	110.0	104.4	99.9	100.7	108.0	109.2	103.1	99.2	103.6	106.2	99.4	104.3	106.9	86.5	92.1	92.8	93.2	99.2
	109.3	110.1	...	99.4	100.7	108.6	109.4	...	98.7	104.1	106.3	99.3	104.9	107.1	86.8	92.1	92.4	93.9	99.7
	109.5	110.3	...	99.3	100.8	108.7	109.5	...	98.6	104.5	106.8	99.6	105.0	107.2	88.0	93.4	93.6	94.0	99.8
	109.5	109.9	104.0	100.4	101.0	108.4	108.9	102.9	99.4	104.7	106.4	99.9	104.8	106.5	88.8	93.4	94.6	93.9	98.7
	108.4	110.1	...	100.0	100.9	107.4	109.1	...	99.1	103.3	106.3	99.7	103.7	106.7	86.6	92.5	93.6	92.5	98.9
	108.1	109.0	...	98.4	100.9	107.1	108.0	...	97.4	103.3	105.5	100.0	103.3	105.5	87.3	92.6	95.0	92.0	97.5
	108.0	109.4	103.5	99.3	100.5	107.4	108.8	102.4	98.7	103.0	105.8	99.5	103.5	106.3	86.4	92.4	94.1	91.8	98.2
	108.6	109.2	...	99.6	100.5	108.0	108.7	...	99.1	103.5	105.7	99.5	104.0	106.2	86.5	92.3	94.2	91.8	98.0
	108.7	109.0	...	99.0	100.3	108.4	108.7	...	98.7	103.4	105.4	99.2	104.2	106.2	85.6	91.6	93.4	91.7	98.1
	108.2	109.0	...	...	100.2	108.0	108.7	...	...	103.1	105.5	99.2	103.9	106.3	85.9	92.3	93.8	91.5	98.3
20 Jan	107.4	...	...	...	100.2	107.2	...	...	...	101.8	...	99.0	102.9	...	83.3	...	92.8	89.8	...
	Feb	...	...	...	99.9	...	...	...	...	...	...	98.7	...	...	...	...	92.3	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	101.0	78.1	82.2	107.8	141.1	101.9	105.5	113.8	136.3	97.5	85.7	85.5	75.6	137.3	102.7	100.7	111.6	113.0
14	101.4	80.8	87.5	99.8	132.0	102.8	101.1	106.8	138.8	97.1	88.8	91.4	71.1	129.0	103.1	95.7	105.7	113.9
15	91.7	93.9	92.2	94.6	118.4	98.9	94.8	95.5	149.7	87.6	102.9	96.2	67.8	116.8	99.1	90.2	96.3	121.1
16	94.3	95.0	81.5	106.6	114.0	100.1	94.7	92.6	147.1	89.5	104.6	85.1	75.7	113.0	99.6	90.4	96.6	117.8
17	96.6	94.2	76.7	102.6	116.4	101.7	94.2	93.7	146.6	91.4	104.8	81.4	72.0	115.1	101.0	90.6	98.4	116.7
18	98.9	92.3	77.5	102.6	115.7	103.5	89.8	92.6	143.5	93.4	103.7	83.3	71.5	114.6	102.2	87.0	99.0	113.9
19	97.3	95.5	76.8	106.7	114.0	102.4	86.1	89.2	146.4	91.2	108.0	83.2	73.7	113.3	100.7	84.0	96.7	115.4
18 Nov	98.3	94.9	76.9	101.8	114.5	102.6	88.9	91.7	144.1	92.9	106.7	83.3	71.0	113.1	101.0	86.2	99.1	114.1
Dec	98.4	95.4	75.6	102.8	112.6	102.9	89.3	90.2	145.6	92.7	107.0	81.9	71.6	111.4	100.9	87.1	97.5	115.0
19 Jan	97.8	94.6	76.5	105.8	113.2	102.6	89.2	90.3	145.1	92.2	106.8	82.9	73.9	112.2	101.6	86.7	97.8	115.1
Feb	97.4	94.7	77.6	104.6	114.3	102.6	87.0	90.4	143.9	91.7	106.9	84.1	72.8	113.5	101.7	84.8	98.4	114.1
Mar	96.9	95.3	78.8	103.9	113.0	102.4	86.8	90.5	144.3	91.1	107.4	84.9	71.9	112.4	100.8	84.2	97.9	114.2
Apr	96.7	95.7	78.4	103.8	113.0	102.2	86.8	91.3	144.0	90.9	108.1	84.6	71.7	112.4	100.6	84.5	98.9	113.8
May	97.4	96.1	77.4	105.9	112.4	102.5	84.9	90.0	144.1	91.4	108.6	83.7	73.0	112.1	100.7	82.7	97.0	114.1
Jun	97.9	95.1	75.8	107.2	113.6	102.7	86.0	90.5	146.4	91.8	107.6	82.0	73.8	113.0	100.6	83.7	97.7	115.8
Jul	97.5	95.0	74.8	107.3	115.5	102.4	86.3	91.1	147.3	91.3	107.6	81.1	73.9	115.4	101.3	84.6	99.2	116.2
Aug	98.1	95.8	73.3	110.1	114.1	102.8	85.1	88.3	149.6	91.8	108.5	79.8	75.9	113.8	101.2	82.9	95.4	118.0
Sep	97.4	96.2	75.1	109.1	114.5	102.2	85.0	88.3	148.6	91.1	109.0	81.6	75.2	113.6	100.1	83.1	95.7	116.8
Oct	97.4	95.9	76.6	108.2	114.9	102.3	84.3	86.6	147.7	90.9	108.7	83.1	74.7	114.1	100.6	82.4	93.9	115.6
Nov	96.7	95.9	78.2	107.3	114.4	102.0	85.4	86.4	147.4	90.2	108.8	85.0	74.1	113.5	100.0	83.6	94.1	115.3
Dec	96.7	95.3	79.2	106.6	114.8	101.8	86.7	86.9	148.2	90.1	108.0	86.1	73.7	114.0	99.6	85.2	94.2	115.9
20 Jan	96.2	95.1	78.9	106.4	115.7	101.7	86.0	87.8	150.4	89.3	...	...	...	...	...	...	...	...
Feb	95.6	96.6	79.3	106.6	114.3	101.4	85.7	85.7	151.2	88.7	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).

c. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.

The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.

b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.

f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.7

a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.

Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.

f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	
										Net capital increases Effective amount paid			Public offer- ings	Share subscrip- tions net of redem- tions
	Financial corporations				General government				Non-fin- ancial corpora- tions	Total	Financial corpora- tions	Non-fi- nancial corpora- tions		
	Total				Total	Central government	Regional (autono- mous) govern- ment	Local gov- ern- ment						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
14	-70 390	-116 776	-96 676	-20 099	47 088	49 627	-2 298	-240	-702	11 361	8 281	3 080	-	28 601
15	-23 818	-68 455	-31 157	-37 297	43 383	50 172	-6 788	-	1 253	17 737	12 271	5 465	-	25 408
16	-4 214	-32 889	-21 558	-11 331	25 299	27 847	-2 549	-	3 376	5 098	2 571	2 527	-	7 150
17	37 198	-19 556	9 887	-29 443	46 903	46 962	106	-165	9 851	14 186	8 197	5 989	1 906	19 383
18	31 690	-11 943	12 720	-24 662	37 929	41 684	-3 621	-134	5 704	-1 802	1 199	-3 000	1 247	12 689
19	44 259	11 759	20 010	-8 180	18 712	17 117	1 648	-53	13 788	10 234	2 480	7 754	709	6 540
19 J-J	-5 448	-8 232	-7 063	-1 169	2 403	2 455	-52	-	381	146	-	146	-	-1 019
20 J-J	5 650	6 421	8 701	-2 279	-952	-844	-108	-	181	21	-14	35	-	1 487
18 Nov	13 485	3 553	645	2 908	9 820	9 755	65	-	112	-304	570	-874	360	-333
Dec	8 026	6 271	10 356	-4 085	2 143	2 815	-538	-134	-388	-132	103	-235	-	-1 932
19 Jan	-5 448	-8 232	-7 063	-1 169	2 403	2 455	-52	-	381	146	-	146	-	-1 019
Feb	14 990	2 749	4 758	-2 009	10 766	9 482	1 283	-	1 476	129	223	-94	-	221
Mar	21 465	4 022	4 886	-864	11 833	10 667	1 165	-	5 611	1 192	22	1 170	-	1 215
Apr	-16 791	-5 652	-2 998	-2 654	-15 928	-15 951	23	-	4 789	58	113	-54	40	775
May	2 124	-5 397	-3 413	-1 983	8 747	8 599	147	-	-1 226	221	-14	235	-	836
Jun	15 179	1 695	1 577	118	13 708	13 636	72	-	-224	-2 272	65	-2 337	-	449
Jul	-2 590	7 544	6 983	561	-13 763	-13 293	-470	-	3 629	-607	55	-662	20	573
Aug	473	-2 401	-1 262	-1 138	2 919	2 910	9	-	-44	6 776	-1	6 777	-	74
Sep	12 315	3 117	4 263	-1 146	8 181	8 267	-86	-	1 017	1 730	1 723	8	-	483
Oct	-11 481	3 483	5 055	-1 507	-14 286	-13 598	-688	-	-678	-13	18	-32	75	747
Nov	4 073	4 242	3 816	431	-75	134	-209	-	-94	2 355	277	2 077	75	741
Dec	9 949	6 590	3 409	3 181	4 208	3 808	453	-53	-849	518	-0	519	500	1 444
20 Jan	5 650	6 421	8 701	-2 279	-952	-844	-108	-	181	21	-14	35	-	1 487

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitali- sation
	Total	Financial corporations			General government				Non-fin- ancial corpora- tions	Total	Financial corpora- tions	Non-fin- ancial corpora- tions		
		Total	MFIS	Non-mone- tary	Total	Central government	Regional (autono- mous) govern- ment	Local govern- ment						
													1	2
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
14	1 666 210	714 162	358 747	355 415	870 338	813 237	55 943	1 158	81 710	606 668	215 747	390 921	231 774	32 560
15	1 649 924	648 119	328 643	319 476	917 071	866 648	49 265	1 158	84 734	628 796	176 761	452 035	257 045	43 118
16	1 645 819	615 640	307 453	308 187	942 466	894 555	46 753	1 158	87 714	634 195	178 709	455 486	271 294	44 577
17	1 677 346	594 679	343 591	251 087	989 023	941 244	46 785	993	93 644	707 817	206 093	501 724	298 080	53 425
18	1 710 434	580 755	357 070	223 685	1 026 951	982 903	43 189	859	102 728	603 316	151 325	451 991	288 454	50 941
19	1 755 734	593 062	377 549	215 513	1 045 693	1 000 042	44 845	806	116 979	680 676	146 845	533 831	260 070	55 904
18 Aug	1 681 236	568 783	335 025	233 758	1 012 805	968 756	43 056	993	99 648	665 437	171 375	494 062	306 946	54 982
Sep	1 700 448	574 555	341 952	232 602	1 023 634	979 783	42 858	993	102 259	663 661	174 972	488 689	306 526	54 534
Oct	1 689 410	571 242	346 378	224 864	1 014 991	970 334	43 663	993	103 177	626 410	161 973	464 438	298 606	52 882
Nov	1 702 730	574 693	346 921	227 771	1 024 807	980 087	43 727	993	103 231	640 732	163 082	477 649	296 897	53 618
Dec	1 710 434	580 755	357 070	223 685	1 026 951	982 903	43 189	859	102 728	603 316	151 325	451 991	288 454	50 941
19 Jan	1 704 841	572 347	349 830	222 516	1 029 360	985 363	43 138	859	103 135	640 916	158 505	482 410	294 091	53 070
Feb	1 720 149	575 259	354 749	220 509	1 040 129	994 849	44 420	859	104 761	656 740	162 750	493 989	297 220	53 717
Mar	1 742 306	579 735	360 085	219 648	1 051 973	1 005 523	45 591	859	110 598	656 058	153 149	502 909	299 189	53 920
Apr	1 725 492	574 066	357 071	216 994	1 036 044	989 571	45 613	859	115 382	674 073	164 349	509 724	299 891	52 933
May	1 727 753	568 803	353 788	215 013	1 044 796	998 171	45 766	859	114 155	639 242	148 803	490 439	290 287	52 401
Jun	1 742 050	569 987	354 866	215 119	1 058 489	1 011 797	45 833	859	113 574	650 780	147 990	502 789	281 793	36 662
Jul	1 740 221	578 042	362 349	215 691	1 044 735	998 507	45 368	859	117 445	636 465	138 384	498 081	278 264	37 166
Aug	1 741 285	576 007	361 447	214 560	1 047 671	1 001 428	45 384	859	117 608	628 562	126 922	501 640	276 139	36 426
Sep	1 754 331	579 554	366 131	213 423	1 055 861	1 009 702	45 300	859	118 916	653 843	139 828	514 015	265 769	36 853
Oct	1 741 938	582 408	370 570	211 902	1 041 563	996 100	44 603	859	117 967	654 885	139 493	515 392	260 544	37 168
Nov	1 746 890	587 244	374 971	212 343	1 041 498	996 241	44 398	859	118 148	667 482	141 512	525 970	260 070	55 940
Dec	1 755 734	593 062	377 549	215 513	1 045 693	1 000 042	44 845	806	116 979	680 676	146 845	533 831	...	55 904
20 Jan	1 762 218	600 020	386 777	213 243	1 044 755	999 207	44 742	806	117 443	670 541	137 693	532 848	...	56 086

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

EUR millions

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
14	-70 390	-17 017	-53 372	-116 776	-5 527	-111 248	47 088	-12 369	59 457	-702	826	-1 528
15	-23 818	-10 119	-13 699	-68 455	-13 757	-54 698	43 383	4 524	38 860	1 253	-822	2 075
16	-4 214	-5 230	1 016	-32 889	-5 408	-27 481	25 299	-3	25 302	3 376	180	3 197
17	37 198	-7 722	44 920	-19 556	-4 592	-14 964	46 903	-3 527	50 430	9 851	395	9 456
18	31 690	-10 392	42 082	-11 943	-3 793	-8 150	37 929	-8 446	46 375	5 704	1 831	3 872
19	44 259	-9 850	54 109	11 759	-4 323	16 082	18 712	-8 815	27 527	13 788	3 288	10 500
19 J-J	-5 448	-5 153	-295	-8 232	-5 101	-3 131	2 403	-547	2 950	381	495	-114
20 J-J	5 650	4 336	1 314	6 421	2 953	3 468	-952	234	-1 186	181	1 149	-968
18 Nov	13 485	3 230	10 255	3 553	1 710	1 844	9 820	1 388	8 432	112	153	-41
Dec	8 026	-1 014	9 040	6 271	20	6 251	2 143	-694	2 837	-388	-311	-77
19 Jan	-5 448	-5 153	-295	-8 232	-5 101	-3 131	2 403	-547	2 950	381	495	-114
Feb	14 990	3 146	11 844	2 749	2 540	208	10 766	143	10 623	1 476	463	1 013
Mar	21 465	-16	21 481	4 022	935	3 087	11 833	-1 318	13 151	5 611	367	5 243
Apr	-16 791	-4 200	-12 592	-5 652	1 226	-6 878	-15 928	-5 806	-10 122	4 789	381	4 408
May	2 124	-691	2 815	-5 397	-1 839	-3 558	8 747	-83	8 830	-1 226	1 230	-2 456
Jun	15 179	281	14 898	1 695	16	1 679	13 708	192	13 516	-224	73	-297
Jul	-2 590	-1 436	-1 154	7 544	-998	8 542	-13 763	-2 444	-11 318	3 629	2 006	1 623
Aug	473	-3 061	3 534	-2 401	-1 099	-1 302	2 919	-1 902	4 820	-44	-60	16
Sep	12 315	592	11 723	3 117	186	2 931	8 181	653	7 528	1 017	-247	1 264
Oct	-11 481	873	-12 353	3 483	851	2 632	-14 286	-72	-14 214	-678	93	-771
Nov	4 073	3 310	763	4 242	903	3 339	-75	2 031	-2 106	-94	376	-470
Dec	9 949	-3 495	13 444	6 590	-1 944	8 534	4 208	338	3 870	-849	-1 889	1 040
20 Jan	5 650	4 336	1 314	6 421	2 953	3 468	-952	234	-1 186	181	1 149	-968

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

EUR millions

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
14	1 666 210	117 842	1 548 368	714 162	37 264	676 898	870 338	78 192	792 146	81 710	2 327	79 383
15	1 649 924	118 131	1 531 793	648 119	33 909	614 210	917 071	82 716	834 355	84 734	1 505	83 229
16	1 645 819	112 974	1 532 845	615 640	28 574	587 066	942 466	82 713	859 752	87 714	1 685	86 028
17	1 677 346	108 935	1 568 411	594 679	27 664	567 015	989 023	79 186	909 837	93 644	2 080	91 564
18	1 710 434	112 509	1 597 925	580 755	37 888	542 866	1 026 951	70 686	956 265	102 728	3 912	98 817
19	1 755 734	102 467	1 653 268	593 062	33 480	559 582	1 045 693	61 871	983 822	116 979	7 115	109 864
18 Aug	1 681 236	99 127	1 582 109	568 783	25 325	543 458	1 012 805	69 644	943 161	99 648	4 080	95 568
Sep	1 700 448	98 160	1 602 288	574 555	25 110	549 444	1 023 634	68 870	954 765	102 259	4 111	98 148
Oct	1 689 410	100 176	1 589 234	571 242	25 990	545 252	1 014 991	70 046	944 945	103 177	4 070	99 107
Nov	1 702 730	103 377	1 599 353	574 693	27 670	547 023	1 024 807	71 434	953 373	103 231	4 222	99 008
Dec	1 710 434	112 509	1 597 925	580 755	37 888	542 866	1 026 951	70 686	956 265	102 728	3 912	98 817
19 Jan	1 704 841	107 075	1 597 766	572 347	32 613	539 733	1 029 360	70 140	959 220	103 135	4 322	98 813
Feb	1 720 149	110 260	1 609 889	575 259	35 192	540 067	1 040 129	70 282	969 847	104 761	4 785	99 976
Mar	1 742 306	110 311	1 631 995	579 735	36 194	543 541	1 051 973	68 964	983 009	110 598	5 153	105 446
Apr	1 725 492	106 111	1 619 381	574 066	37 419	536 647	1 036 044	63 158	972 886	115 382	5 533	109 848
May	1 727 753	105 407	1 622 346	568 803	35 569	533 234	1 044 796	63 075	981 721	114 155	6 763	107 391
Jun	1 742 050	105 562	1 636 488	569 987	35 458	534 529	1 058 489	63 267	995 222	113 574	6 836	106 737
Jul	1 740 221	104 214	1 636 008	578 042	34 549	543 493	1 044 735	60 823	983 912	117 445	8 842	108 603
Aug	1 741 285	101 208	1 640 077	576 007	33 504	542 503	1 047 671	58 921	988 749	117 608	8 782	108 825
Sep	1 754 331	101 870	1 652 461	579 554	33 760	545 794	1 055 861	59 574	996 287	118 916	8 535	110 381
Oct	1 741 938	102 705	1 639 233	582 408	34 575	547 833	1 041 563	59 502	982 061	117 967	8 628	109 339
Nov	1 746 890	106 101	1 640 790	587 244	35 562	551 682	1 041 498	61 533	979 965	118 148	9 005	109 143
Dec	1 755 734	102 467	1 653 268	593 062	33 480	559 582	1 045 693	61 871	983 822	116 979	7 115	109 864
20 Jan	1 762 218	106 915	1 655 303	600 020	36 545	563 476	1 044 755	62 105	982 650	117 443	8 265	109 178

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
14	1 548 368	1 165 014	376 934	6 421	676 898	330 132	340 363	6 402	792 146	759 705	32 438	4
15	1 531 793	1 164 127	363 404	4 262	614 210	282 666	327 299	4 245	834 355	801 420	32 933	2
16	1 532 845	1 162 109	365 853	4 884	587 066	254 854	327 929	4 284	859 752	825 501	34 251	-
17	1 568 411	1 188 057	376 831	3 523	567 015	235 374	329 240	2 401	909 837	866 352	43 464	21
18	1 597 925	1 217 970	377 142	2 814	542 866	224 067	317 214	1 586	956 265	901 084	55 100	81
19	1 653 268	1 273 495	368 942	10 830	559 582	245 192	311 799	2 591	983 822	923 936	52 518	7 367
18 Aug	1 582 109	1 204 408	374 826	2 876	543 458	221 487	320 264	1 707	943 161	893 021	50 119	21
Sep	1 602 288	1 215 155	384 293	2 841	549 444	223 107	324 664	1 673	954 765	900 053	54 690	21
Oct	1 589 234	1 209 196	377 277	2 761	545 252	226 422	317 237	1 593	944 945	889 824	55 100	21
Nov	1 599 353	1 217 819	378 777	2 758	547 023	226 672	318 762	1 589	953 373	898 251	55 100	21
Dec	1 597 925	1 217 970	377 142	2 814	542 866	224 067	317 214	1 586	956 265	901 084	55 100	81
19 Jan	1 597 766	1 217 945	377 068	2 753	539 733	221 752	316 557	1 424	959 220	903 302	55 827	91
Feb	1 609 889	1 232 033	375 029	2 826	540 067	224 857	313 720	1 490	969 847	913 148	56 600	98
Mar	1 631 995	1 251 263	377 991	2 742	543 541	226 193	315 908	1 439	983 009	925 573	57 371	65
Apr	1 619 381	1 239 390	372 697	7 294	536 647	225 196	309 992	1 459	972 886	910 334	57 970	4 582
May	1 622 346	1 247 151	368 265	6 930	533 234	226 550	305 073	1 611	981 721	918 717	58 452	4 552
Jun	1 636 488	1 261 854	367 603	7 031	534 529	229 950	302 909	1 670	995 222	930 690	59 957	4 576
Jul	1 636 008	1 257 938	369 020	9 049	543 493	237 599	303 913	1 981	983 912	917 347	60 357	6 209
Aug	1 640 077	1 263 028	368 000	9 050	542 503	237 629	302 892	1 981	988 749	922 184	60 357	6 209
Sep	1 652 461	1 274 333	368 980	9 149	545 794	240 442	303 293	2 059	996 287	929 137	60 935	6 215
Oct	1 639 233	1 257 289	371 588	10 355	547 833	240 126	305 247	2 461	982 061	913 449	61 566	7 046
Nov	1 640 790	1 267 286	363 182	10 322	551 682	243 332	305 882	2 468	979 965	920 401	52 518	7 046
Dec	1 653 268	1 273 495	368 942	10 830	559 582	245 192	311 799	2 591	983 822	923 936	52 518	7 367
20 Jan	1 655 303	1 273 763	370 323	11 217	563 476	248 801	312 187	2 488	982 650	921 353	53 510	7 786

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
14	-116 776	-96 676	6 672	7 072	-400	-103 348	-104 430	1 082	-19 953	-12 199	-7 754	-17 184	-6 892	-146
15	-68 455	-31 157	-631	-967	336	-30 526	-31 931	1 405	-37 297	-13 125	-24 172	-26 621	-5 100	-
16	-32 889	-21 558	2 312	761	1 551	-23 870	-20 993	-2 877	-11 499	-7 720	-3 780	-2 479	-9 615	169
17	-19 556	9 887	-2 622	-5 504	2 882	12 509	5 115	7 394	-29 443	-1 970	-27 473	-12 384	-12 223	-
18	-11 943	12 720	1 394	-275	1 669	11 326	11 679	-353	-24 662	-5 187	-19 475	-19 165	-2 164	-
19	11 759	20 010	-4 540	-4 205	-335	24 550	19 310	5 240	-8 246	217	-8 462	-9 604	679	-
19 J-J	-8 232	-7 063	-5 258	-839	-4 419	-1 805	-2 175	370	-1 169	157	-1 326	-1 304	-23	-
20 J-J	6 421	8 701	3 021	995	2 025	5 680	5 710	-30	-2 279	-68	-2 212	-2 209	-	-
18 Nov	3 553	645	2 476	2 482	-6	-1 831	-1 719	-113	2 908	-767	3 675	3 655	19	-
Dec	6 271	10 356	2	-10	12	10 354	9 584	769	-4 085	18	-4 102	-2 634	4	-
19 Jan	-8 232	-7 063	-5 258	-839	-4 419	-1 805	-2 175	370	-1 169	157	-1 326	-1 304	-23	-
Feb	2 749	4 758	2 529	686	1 843	2 229	962	1 267	-2 009	12	-2 020	-1 514	-	-
Mar	4 022	4 886	835	27	809	4 051	5 170	-1 120	-864	99	-964	-2 270	953	-
Apr	-5 652	-2 998	1 071	2 034	-963	-4 069	-3 397	-672	-2 654	155	-2 809	-2 804	-8	-
May	-5 397	-3 413	-1 926	-3 045	1 118	-1 487	-70	-1 417	-1 983	88	-2 071	-2 268	-99	-
Jun	1 695	1 577	92	131	-39	1 485	-661	2 146	118	-76	194	210	83	-
Jul	7 544	6 983	-1 064	846	-1 910	8 047	5 575	2 472	561	66	495	230	-42	-
Aug	-2 401	-1 262	-1 094	-430	-664	-168	28	-196	-1 139	-5	-1 134	-1 141	7	-
Sep	3 117	4 263	201	-528	729	4 062	2 759	1 302	-1 146	-15	-1 131	-1 009	6	-
Oct	3 483	5 055	1 004	-188	1 192	4 051	3 668	383	-1 572	-152	-1 419	-1 051	-0	-
Nov	4 242	3 816	929	-1 221	2 150	2 887	2 821	66	431	-26	457	649	-191	-
Dec	6 590	3 409	-1 859	-1 678	-180	5 268	4 628	640	3 181	-86	3 266	2 669	-6	-
20 Jan	6 421	8 701	3 021	995	2 025	5 680	5 710	-30	-2 279	-68	-2 212	-2 209	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other curren- cies	Total	Euro	Other curren- cies				Financial Vehicle Corporation (securi- tization)	Prefer. shares and bonds Law 19/2003	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
14	714 162	358 747	16 929	16 578	351	341 818	331 470	10 348	355 415	20 336	335 079	234 483	52 947	-
15	648 119	328 643	16 360	15 611	749	312 283	299 539	12 743	319 476	17 549	301 927	207 862	49 129	-
16	615 640	307 453	18 757	16 372	2 385	288 695	278 546	10 149	308 018	9 816	298 202	205 383	39 527	169
17	594 679	343 591	21 797	15 402	6 395	321 795	298 360	23 434	250 919	5 867	245 052	192 999	4 204	169
18	580 755	357 070	22 882	14 375	8 507	334 189	310 039	24 149	223 516	15 007	208 509	173 834	2 040	169
19	593 062	377 549	18 280	10 136	8 144	359 270	329 268	30 001	215 344	15 200	200 144	164 296	2 720	169
18 Aug	568 783	335 025	20 060	11 570	8 490	314 965	290 963	24 002	233 589	5 265	228 324	182 182	2 235	169
Sep	574 555	341 952	20 009	11 145	8 864	321 944	297 431	24 513	232 433	5 102	227 332	180 817	2 114	169
Oct	571 242	346 378	20 497	11 903	8 595	325 881	302 174	23 707	224 695	5 493	219 202	172 813	2 017	169
Nov	574 693	346 921	22 943	14 385	8 558	323 978	300 455	23 523	227 602	4 726	222 876	176 469	2 036	169
Dec	580 755	357 070	22 882	14 375	8 507	334 189	310 039	24 149	223 516	15 007	208 509	173 834	2 040	169
19 Jan	572 347	349 830	17 473	13 502	3 971	332 357	307 868	24 489	222 348	15 140	207 208	172 532	2 017	169
Feb	575 259	354 749	20 041	14 188	5 852	334 708	308 829	25 879	220 341	15 152	205 190	171 017	2 018	169
Mar	579 735	360 085	20 943	14 215	6 728	339 142	314 000	25 142	219 481	15 251	204 230	168 747	2 971	169
Apr	574 066	357 071	22 013	16 249	5 765	335 057	310 603	24 454	216 827	15 406	201 421	165 943	2 963	169
May	568 803	353 788	20 075	13 204	6 872	333 713	310 533	23 179	214 846	15 494	199 352	163 675	2 863	169
Jun	569 987	354 866	20 041	13 335	6 706	334 826	309 873	24 953	214 952	15 418	199 534	163 885	2 945	169
Jul	578 042	362 349	19 065	14 181	4 884	343 284	315 447	27 837	215 524	15 484	200 040	164 115	2 903	169
Aug	576 007	361 447	18 026	13 751	4 275	343 421	315 476	27 946	214 391	15 479	198 913	162 974	2 910	169
Sep	579 554	366 131	18 297	13 223	5 074	347 834	318 235	29 599	213 254	15 464	197 791	161 965	2 916	169
Oct	582 408	370 570	19 263	13 034	6 229	351 306	321 904	29 403	211 669	15 311	196 358	160 914	2 917	169
Nov	587 244	374 971	20 277	11 814	8 463	354 694	324 840	29 854	212 174	15 285	196 889	161 627	2 726	169
Dec	593 062	377 549	18 280	10 136	8 144	359 270	329 268	30 001	215 344	15 200	200 144	164 296	2 720	169
20 Jan	600 020	386 777	21 412	11 131	10 281	365 365	334 978	30 386	213 074	15 132	197 942	162 086	2 721	169

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term						Long-term								
	Total						Mortgage backed securities			Subordinated bonds			Other securities		
							Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
13	-27 786	34 108	61 894	-98 619	56 577	155 197	-47 875	23 100	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
14	7 072	34 682	27 610	-104 430	47 903	152 333	-39 254	24 338	63 592	-4 897	5 500	10 397	-60 280	18 065	78 345
15	-967	34 510	35 476	-31 931	57 471	89 402	-13 841	31 775	45 616	764	2 750	1 986	-18 854	22 946	41 800
16	761	25 950	25 189	-20 993	54 165	75 158	-5 545	33 893	39 438	517	1 375	858	-15 965	18 898	34 863
17	-5 504	19 870	25 375	5 115	64 415	59 301	-6 312	28 888	35 199	10 411	13 767	3 357	1 016	21 760	20 745
18	-275	22 224	22 499	11 679	52 919	41 240	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	19 044	20 261
18 J-J	151	1 228	1 077	2 324	7 194	4 870	65	4 375	4 310	-3	-	3	2 262	2 819	557
19 J-J	-839	1 027	1 865	-2 175	4 121	6 297	-1 525	2 225	3 750	340	350	10	-991	1 546	2 537
17 Dec	-1 848	814	2 662	-5 535	6 557	12 092	-10 420	300	10 720	3 417	3 449	32	1 468	2 808	1 339
18 Jan	151	1 228	1 077	2 324	7 194	4 870	65	4 375	4 310	-3	-	3	2 262	2 819	557
Feb	256	2 235	1 979	-301	2 654	2 955	160	750	590	993	1 250	257	-1 453	654	2 107
Mar	1 363	2 440	1 077	2 221	4 551	2 330	-1 200	-	1 200	2 744	2 750	6	676	1 801	1 124
Apr	-2 183	1 373	3 557	-1 074	1 651	2 724	-1 400	-	1 400	1 305	1 350	45	-978	301	1 279
May	-1 045	1 447	2 492	-2 422	2 848	5 270	-1 560	1 100	2 660	-6	-	6	-856	1 748	2 604
Jun	-1 259	1 486	2 745	-4 052	1 146	5 198	450	950	500	-2 072	-	2 072	-2 430	196	2 626
Jul	200	1 318	1 118	-1 602	896	2 499	-300	-	300	-255	-	255	-1 047	896	1 943
Aug	-562	1 236	1 798	-2 492	781	3 273	-1 150	-	1 150	-	-	-	-1 342	781	2 123
Sep	-425	1 715	2 140	6 467	7 559	1 091	4 450	4 700	250	1 500	1 500	-	517	1 359	841
Oct	758	2 114	1 356	4 743	6 094	1 351	2 200	3 400	1 200	250	250	-	2 293	2 444	151
Nov	2 482	4 131	1 648	-1 719	1 241	2 960	-860	660	1 520	-750	-	750	-109	581	690
Dec	-10	1 502	1 512	9 584	16 304	6 719	8 140	10 640	2 500	196	200	4	1 248	5 464	4 215
19 Jan	-839	1 027	1 865	-2 175	4 121	6 297	-1 525	2 225	3 750	340	350	10	-991	1 546	2 537

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

Nominal values

	Total	Short-term		Long-term				
			Total	Mortgage backed securities	Subordinated bonds	Other securities	of which	
							Territorial covered bonds	Official credit institute (a)
	1	2	3	4	5	6	7	8
13	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048
14	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287
15	315 151	15 611	299 539	194 473	16 644	88 423	27 186	33 098
16	294 919	16 372	278 546	188 928	17 161	72 458	26 487	20 444
17	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439
18	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238
17 Aug	286 775	13 871	272 904	180 737	22 816	69 351	23 462	17 050
Sep	290 890	13 309	277 581	182 073	23 816	71 692	23 462	16 547
Oct	300 818	12 129	288 689	192 623	23 795	72 271	23 462	16 547
Nov	321 145	17 249	303 896	193 036	30 860	80 000	23 462	16 522
Dec	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439
18 Jan	315 892	15 208	300 685	182 681	34 274	83 730	23 462	15 439
Feb	315 441	15 057	300 384	182 841	35 267	82 277	23 462	13 640
Mar	319 025	16 420	302 605	181 641	38 011	82 953	23 462	13 590
Apr	315 768	14 237	301 531	180 241	39 316	81 975	23 462	12 456
May	312 300	13 191	299 109	178 681	39 309	81 119	22 962	11 700
Jun	306 989	11 932	295 057	179 131	37 237	78 690	21 662	11 650
Jul	305 587	12 132	293 455	178 831	36 982	77 643	21 662	11 650
Aug	302 533	11 570	290 963	177 681	36 982	76 301	19 662	11 650
Sep	308 576	11 145	297 431	182 131	38 482	76 818	19 662	11 135
Oct	314 076	11 903	302 174	184 331	38 732	79 111	19 662	11 110
Nov	314 840	14 385	300 455	183 471	37 982	79 003	19 662	11 610
Dec	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238
19 Jan	321 370	13 502	307 868	190 086	38 518	79 264	19 962	11 238

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares										Quoted shares, excluding mutual funds shares		Mutual funds shares	
					Mutual funds shares									
	Total		Quoted		Unquoted									
	of which	OMFIs	of which	OMFIs	of which	OMFIs	of which	OMFIs	of which	OMFIs	of which	OMFIs	of which	OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	24 588	24 625	24 458	24 455	130	170	13 883	1 354	-	-	195 444	180 315	189 187	8 421
14	8 281	8 370	8 374	8 368	-93	2	28 601	-563	-	-	215 747	201 390	231 774	7 299
15	12 271	10 615	12 383	10 615	-112	-	25 408	-154	-	-	176 761	162 945	257 045	8 320
16	2 571	2 665	4 715	2 581	-2 144	84	7 150	1 515	-	-	178 709	163 430	271 294	9 722
17	8 197	7 682	8 319	7 682	-122	-	19 383	-2 488	756	756	206 093	190 683	298 080	7 122
18	1 199	286	1 420	322	-222	-36	12 689	-345	-	-	151 325	137 698	288 454	6 810
17 Aug	123	-	124	-	-1	-	785	-152	-	-	212 058	195 680	289 324	8 310
Sep	-38	-	16	-	-53	-	673	-200	-	-	218 073	202 449	291 717	8 020
Oct	-4	1	22	1	-26	-	1 537	-227	-	-	214 789	198 898	295 009	7 774
Nov	515	517	517	517	-1	-	2 932	-397	-	-	210 750	194 882	296 053	7 373
Dec	342	-	343	-	-1	-	2 276	-246	-	-	206 093	190 683	298 080	7 122
18 Jan	203	206	206	206	-3	-	3 743	-203	-	-	224 760	208 574	304 204	6 910
Feb	-40	-	-	-	-40	-	3 564	-241	-	-	210 847	195 310	303 739	6 663
Mar	33	-	25	-	8	-	2 248	-61	-	-	198 829	183 393	303 287	6 578
Apr	-0	-	-	-	-0	-	1 427	-62	-	-	204 342	188 056	307 107	6 610
May	-9	-2	34	34	-43	-36	956	-219	-	-	179 831	164 363	305 421	6 378
Jun	-18	-	-	-	-18	-	1 242	-9	-	-	181 678	166 178	305 735	6 370
Jul	135	-	160	-	-24	-	1 096	364	-	-	188 837	173 329	308 621	6 712
Aug	102	83	107	83	-5	-	478	69	-	-	171 375	156 307	306 946	6 775
Sep	-48	-	0	-	-48	-	141	-160	-	-	174 972	159 251	306 526	6 611
Oct	167	-	167	-	0	-	60	54	-	-	161 973	146 724	298 606	6 668
Nov	570	-	573	-	-3	-	-333	-47	-	-	163 082	148 446	296 897	6 626
Dec	103	-	149	-	-46	-	-1 932	171	-	-	151 325	137 698	288 454	6 810
19 Jan	-	-	-	-	-	-	-1 019	83	-	-	158 505	144 160	294 091	6 883

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Total	Short-term				Long-term									
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies		
							Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	50 172	4 509	4 509	-	-	45 662	45 662	-	-18 586	64 249	-	-	-	-	-
16	27 847	-73	-73	-	-	27 920	27 920	-	-26 280	54 200	-	-	-	-	-
17	46 962	-3 528	-3 528	-	-	50 490	50 828	-	916	49 912	-	-	-338	-	-338
18	41 684	-8 393	-8 393	-	-	50 077	51 698	-	-15 996	67 694	-	-	-1 621	-	-1 621
19	17 117	-9 024	-9 024	-	-	26 141	26 141	6 917	-16 138	35 362	-	-	-	-	-
19 J-J	2 455	-515	-515	-	-	2 970	2 970	-	-11 126	14 096	-	-	-	-	-
20 J-J	-844	221	221	-	-	-1 065	-1 065	425	-16 436	14 946	-	-	-	-	-
18 Nov	9 755	1 419	1 419	-	-	8 335	8 335	-	3 949	4 387	-	-	-	-	-
Dec	2 815	-679	-679	-	-	3 494	3 494	-	2 127	1 367	-	-	-	-	-
19 Jan	2 455	-515	-515	-	-	2 970	2 970	-	-11 126	14 096	-	-	-	-	-
Feb	9 482	122	122	-	-	9 360	9 360	-	3 574	5 787	-	-	-	-	-
Mar	10 667	-1 363	-1 363	-	-	12 030	12 030	-	1 356	10 674	-	-	-	-	-
Apr	-15 951	-5 981	-5 981	-	-	-9 970	-9 970	4 516	-18 487	4 001	-	-	-	-	-
May	8 599	-133	-133	-	-	8 733	8 733	-	2 261	6 471	-	-	-	-	-
Jun	13 636	196	196	-	-	13 441	13 441	-	4 448	8 993	-	-	-	-	-
Jul	-13 293	-2 419	-2 419	-	-	-10 874	-10 874	1 600	3 157	-15 631	-	-	-	-	-
Aug	2 910	-1 910	-1 910	-	-	4 820	4 820	-	1 666	3 155	-	-	-	-	-
Sep	8 267	649	649	-	-	7 617	7 617	-	1 046	6 571	-	-	-	-	-
Oct	-13 598	-53	-53	-	-	-13 545	-13 545	801	1 840	-16 186	-	-	-	-	-
Nov	134	2 033	2 033	-	-	-1 899	-1 899	-	-7 425	5 525	-	-	-	-	-
Dec	3 808	349	349	-	-	3 459	3 459	-	1 552	1 907	-	-	-	-	-
20 Jan	-844	221	221	-	-	-1 065	-1 065	425	-16 436	14 946	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Total	Short-term				Long-term									
		Total	Treasury bills and notes	Commer- cial paper	Assu- med debt	Total	Euro						Other currencies		
							Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	866 648	82 435	82 435	-	-	784 213	781 370	...	258 959	522 255	-	156	2 843	-	2 843
16	894 555	82 363	82 363	-	-	812 192	809 290	...	232 678	576 455	-	156	2 902	-	2 902
17	941 244	78 835	78 835	-	-	862 409	860 118	...	233 594	626 367	-	156	2 291	-	2 291
18	982 903	70 442	70 442	-	-	912 460	911 816	...	217 598	694 062	-	156	645	-	645
19	1 000 042	61 419	61 419	-	-	938 623	937 957	6 917	201 460	729 424	-	156	666	-	666
18 Nov Dec	980 087	71 121	71 121	-	-	908 966	908 322	...	215 471	692 694	-	156	644	-	644
	982 903	70 442	70 442	-	-	912 460	911 816	...	217 598	694 062	-	156	645	-	645
19 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec	985 363	69 927	69 927	-	-	915 435	914 786	-	206 472	708 157	-	156	650	-	650
	994 849	70 049	70 049	-	-	924 800	924 146	-	210 046	713 944	-	156	654	-	654
	1 005 523	68 687	68 687	-	-	936 837	936 176	-	211 402	724 618	-	156	661	-	661
	989 571	62 706	62 706	-	-	926 865	926 206	4 516	192 915	728 619	-	156	659	-	659
	998 171	62 573	62 573	-	-	935 598	934 938	4 516	195 176	735 091	-	156	659	-	659
	1 011 797	62 769	62 769	-	-	949 029	948 379	4 516	199 624	744 083	-	156	650	-	650
	998 507	60 350	60 350	-	-	938 157	937 505	6 116	202 781	728 452	-	156	653	-	653
	1 001 428	58 440	58 440	-	-	942 988	942 325	6 116	204 446	731 606	-	156	663	-	663
	1 009 702	59 089	59 089	-	-	950 613	949 942	6 116	205 492	738 178	-	156	671	-	671
	996 100	59 036	59 036	-	-	937 064	936 397	6 917	207 332	721 992	-	156	667	-	667
	996 241	61 070	61 070	-	-	935 171	934 497	6 917	199 908	727 517	-	156	674	-	674
	1 000 042	61 419	61 419	-	-	938 623	937 957	6 917	201 460	729 424	-	156	666	-	666
20 Jan	999 207	61 640	61 640	-	-	937 567	936 892	7 342	185 024	744 370	-	156	675	-	675

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total out- stand- ing amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpe- tual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16	887 182	180 328	84 130	96 198	91 941	-	91 941	69 935	95 552	61 859	225 184	162 383	-
Q1	887 152	175 814	80 543	95 271	84 316	-	84 316	78 306	96 892	63 166	228 741	159 918	-
Q2	892 647	174 241	79 033	95 209	85 472	-	85 472	82 097	92 193	60 917	237 756	159 972	-
Q3	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17	912 874	172 264	80 188	92 076	81 966	-	81 966	97 393	62 715	73 344	246 590	178 601	-
Q1	921 258	161 329	77 062	84 267	86 875	-	86 875	101 213	68 060	64 548	260 053	179 181	-
Q2	925 948	156 704	75 232	81 472	86 605	-	86 605	97 524	73 174	49 730	262 383	199 828	-
Q3	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18	960 007	154 566	72 599	81 966	99 264	-	99 264	77 166	75 605	59 192	272 995	221 219	-
Q1	967 855	156 251	69 376	86 875	101 344	-	101 344	80 077	73 468	40 148	304 058	212 509	-
Q2	979 783	155 143	68 538	86 605	97 655	-	97 655	87 747	51 740	50 271	315 429	221 798	-
Q3	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
19	1 005 523	167 951	68 687	99 264	85 010	-	85 010	88 474	63 368	63 432	328 556	208 733	-
Q1	1 011 797	168 628	67 284	101 344	84 526	-	84 526	89 382	43 193	83 618	336 397	206 052	-
Q2	1 009 702	162 860	65 205	97 655	87 747	-	87 747	69 588	62 780	76 296	329 989	220 443	-
Q3	1 000 042	154 547	68 335	86 211	93 506	-	93 506	64 512	69 544	92 901	313 435	211 597	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
		Total	Treasury bills and notes	Commer- cial paper	Assum- ed debt	Total	In euro			In other currencies		
							Issued by the Central Government			Assumed debt	Issued by the Central Government	
							Treasury bills (b)	Bonds	Euronotes		Bonds	Euronotes
1	2	3	4	5	6	7	8	9	10	11	12	
10	6.62	0.53	0.53	-	-	7.84	...	7.91	-	13.93	...	2.94
11	6.42	0.48	0.48	-	-	7.46	...	7.51	-	12.93	...	2.71
12	5.88	0.51	0.51	-	-	6.66	...	6.67	-	11.92	...	4.09
13	5.62	0.41	0.41	-	-	6.31	...	6.31	-	10.92	...	6.17
14	5.96	0.43	0.43	-	-	6.55	...	6.54	-	9.92	...	7.46
15	6.31	0.42	0.42	-	-	6.93	...	6.93	-	8.92	...	6.43
16 Q2	6.59	0.44	0.44	-	-	7.20	...	7.21	-	8.43	...	5.85
Q3	6.62	0.45	0.45	-	-	7.22	...	7.23	-	8.17	...	5.58
Q4	6.67	0.44	0.44	-	-	7.30	...	7.31	-	7.92	...	5.31
17 Q1	6.79	0.44	0.44	-	-	7.40	...	7.41	-	7.67	...	5.06
Q2	6.93	0.44	0.44	-	-	7.52	...	7.53	-	7.43	...	5.49
Q3	7.04	0.44	0.44	-	-	7.63	...	7.63	-	7.17	...	5.26
Q4	7.06	0.43	0.43	-	-	7.67	...	7.67	-	6.92	...	5.01
18 Q1	7.38	0.42	0.42	-	-	7.95	...	7.94	-	6.67	...	17.53
Q2	7.41	0.42	0.42	-	-	7.95	...	7.95	-	6.43	...	17.49
Q3	7.46	0.46	0.46	-	-	7.99	...	7.98	-	6.17	...	17.28
Q4	7.43	0.45	0.45	-	-	7.97	...	7.96	-	5.92	...	17.04
19 Q1	7.45	0.42	0.42	-	-	7.96	...	7.96	-	5.67	-	16.75
Q2	7.48	0.41	0.41	-	-	7.94	0.80	7.97	-	5.43	-	16.54
Q3	7.52	0.45	0.45	-	-	7.96	0.55	8.01	-	5.17	-	16.36
Q4	7.57	0.47	0.47	-	-	8.04	0.30	8.09	-	4.92	-	15.95

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				of which											
				Total			Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
	Net issues 1	Gross issues 2	Redem- ptions 3	Net issues 4	Gross issues 5	Redem- ptions 6	Net issues 7	Gross issues 8	Redem- ptions 9	Net issues 10	Gross issues 11	Redem- ptions 12	Net issues 13	Gross issues 14	Redem- ptions 15
15	4 509	97 871	93 362	45 662	142 723	97 060	...	...	...	-18 586	57 498	76 085	64 249	85 225	20 976
16	-73	100 996	101 068	27 920	122 071	94 151	...	...	...	-26 280	47 233	73 513	54 200	74 838	20 639
17	-3 528	94 439	97 966	50 828	142 067	91 240	...	...	...	916	50 616	49 700	49 912	91 451	41 539
18	-8 393	80 984	89 377	51 698	134 717	83 019	...	...	...	-15 996	46 210	62 206	67 694	88 508	20 813
19	-9 024	71 897	80 921	26 141	122 425	96 284	6 917	6 917	-	-16 138	38 226	54 365	35 362	77 282	41 920
19 J-J	-515	5 526	6 041	2 970	21 108	18 139	-	-	-	-11 126	7 013	18 139	14 096	14 096	-
20 J-J	221	6 036	5 815	-1 065	22 038	23 103	425	425	-	-16 436	6 667	23 103	14 946	14 946	-
18 Nov	1 419	7 870	6 451	8 335	8 335	-	...	...	...	3 949	3 949	-	4 387	4 387	-
Dec	-679	5 768	6 447	3 494	3 494	-	...	...	...	2 127	2 127	-	1 367	1 367	-
19 Jan	-515	5 526	6 041	2 970	21 108	18 139	-	-	-	-11 126	7 013	18 139	14 096	14 096	-
Feb	122	5 696	5 574	9 360	9 360	-	-	-	-	3 574	3 574	-	5 787	5 787	-
Mar	-1 363	5 786	7 149	12 030	14 155	2 125	-	-	-	1 356	3 481	2 125	10 674	10 674	-
Apr	-5 981	1 705	7 686	-9 970	12 435	22 405	4 516	4 516	-	-18 487	3 918	22 405	4 001	4 001	-
May	-133	6 409	6 542	8 733	8 733	-	-	-	-	2 261	2 261	-	6 471	6 471	-
Jun	196	6 985	6 789	13 441	13 441	-	-	-	-	4 448	4 448	-	8 993	8 993	-
Jul	-2 419	5 471	7 889	-10 874	9 884	20 758	1 600	1 600	-	3 157	3 157	-	-15 631	5 127	20 758
Aug	-1 910	6 506	8 416	4 820	4 820	-	-	-	-	1 666	1 666	-	3 155	3 155	-
Sep	649	6 745	6 096	7 617	9 627	2 010	-	-	-	1 046	3 056	2 010	6 571	6 571	-
Oct	-53	5 920	5 972	-13 545	7 616	21 161	801	801	-	1 840	1 840	-	-16 186	4 975	21 161
Nov	2 033	8 280	6 247	-1 899	7 716	9 616	-	-	-	-7 425	2 191	9 616	5 525	5 525	-
Dec	349	6 868	6 519	3 459	3 529	70	-	-	-	1 552	1 622	70	1 907	1 907	-
20 Jan	221	6 036	5 815	-1 065	22 038	23 103	425	425	-	-16 436	6 667	23 103	14 946	14 946	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Ave- rage weight- ed rate	Margi- nal rate	Ave- rage weight- ed rate	Margi- nal rate	Ave- rage weight- ed rate	Margi- nal rate	Ave- rage weight- ed rate	Margi- nal rate	Ave- rage weight- ed rate	Margi- nal rate	Ave- rage weight- ed rate	Margi- nal rate	Ave- rage weight- ed rate	Margi- nal rate	Ave- rage weight- ed rate	Margi- nal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.78	0.26	0.27	0.42	0.43	-	-
15	0.33	0.35	0.76	0.78	1.74	1.75	2.13	2.15	2.75	2.76	0.01	0.02	0.07	0.08	-	-
16	0.09	0.10	0.40	0.41	1.45	1.46	1.92	1.93	2.54	2.55	-0.21	-0.21	-0.14	-0.14	-	-
17	-0.06	-0.05	0.37	0.39	1.57	1.58	2.14	2.15	2.89	2.90	-0.40	-0.39	-0.34	-0.34	-	-
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
18 Aug	-0.15	-0.13	0.37	0.38	1.42	1.44	-	-	-	-	-0.42	-0.42	-0.36	-0.36	-	-
Sep	-	-	0.41	0.42	1.49	1.50	-	-	2.58	2.60	-0.43	-0.42	-0.37	-0.37	-	-
Oct	0.13	0.14	0.61	0.63	1.64	1.65	-	-	2.68	2.69	-0.44	-0.43	-0.29	-0.28	-	-
Nov	0.10	0.11	0.57	0.57	1.61	1.62	2.12	2.13	-	-	-0.42	-0.41	-0.32	-0.32	-	-
Dec	0.02	0.03	0.41	0.42	1.46	1.47	-	-	-	-	-0.40	-0.40	-0.32	-0.31	-	-
19 Jan	-0.05	-0.04	0.29	0.29	1.46	1.46	-	-	-	-	-0.43	-0.42	-0.33	-0.33	-	-
Feb	-0.12	-0.12	-	-	1.29	1.30	1.78	1.78	-	-	-0.37	-0.37	-0.31	-0.30	-	-
Mar	-0.18	-0.17	-	-	1.10	1.11	-	-	2.36	2.37	-0.38	-0.37	-0.31	-0.31	-	-
Apr	-0.24	-0.24	0.17	0.18	1.12	1.13	-	-	-	-	-0.38	-0.38	-0.33	-0.33	-	-
May	-	-	0.02	0.03	0.84	0.85	-	-	2.12	2.13	-0.40	-0.40	-0.34	-0.33	-	-
Jun	-	-	-0.18	-0.17	0.63	0.63	0.88	0.89	-	-	-0.39	-0.39	-0.36	-0.36	-	-
Jul	-	-	-0.21	-0.19	0.26	0.29	-	-	1.17	1.19	-0.50	-0.49	-0.47	-0.46	-	-
Aug	-	-	-0.25	-0.24	0.30	0.31	-	-	1.28	1.29	-0.53	-0.53	-0.51	-0.50	-	-
Sep	-	-	-0.33	-0.32	0.21	0.22	0.65	0.66	-	-	-0.56	-0.56	-0.52	-0.52	-	-
Oct	-	-	-0.22	-0.21	0.25	0.26	-	-	1.00	1.02	-0.50	-0.50	-0.48	-0.47	-	-
Nov	-	-	-0.11	-0.10	0.41	0.41	0.70	0.71	-	-	-0.48	-0.47	-0.46	-0.45	-	-
Dec	-	-	-0.09	-0.06	0.44	0.45	-	-	1.33	1.33	-0.45	-0.44	-0.47	-0.45	-	-
20 Jan	-0.24	-0.22	-0.10	-0.09	0.50	0.50	0.85	0.86	1.27	1.28	-0.46	-0.45	-0.45	-0.44	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
14	-2 298	-1 121	-1 121	-	-1 178	-462	-716	-240	-	-240	-240	-
15	-6 788	15	15	-	-6 803	-6 416	-386	-	-	-	-	-
16	-2 549	70	70	-	-2 618	-2 277	-341	-	-	-	-	-
17	106	0	0	-	106	265	-159	-165	-	-165	-165	-
18	-3 621	-53	-53	-	-3 568	-3 393	-175	-134	-	-134	-134	-
19	1 648	208	208	-	1 440	1 440	-	-53	-	-53	-53	-
19 J-J	-52	-32	-32	-	-20	-20	-	-	-	-	-	-
20 J-J	-108	13	13	-	-121	-121	-	-	-	-	-	-
18 Nov	65	-31	-31	-	97	97	-	-	-	-	-	-
Dec	-538	-15	-15	-	-523	-348	-175	-134	-	-134	-134	-
19 Jan	-52	-32	-32	-	-20	-20	-	-	-	-	-	-
Feb	1 283	21	21	-	1 263	1 263	-	-	-	-	-	-
Mar	1 165	45	45	-	1 121	1 121	-	-	-	-	-	-
Apr	23	175	175	-	-152	-152	-	-	-	-	-	-
May	147	50	50	-	97	97	-	-	-	-	-	-
Jun	72	-4	-4	-	76	76	-	-	-	-	-	-
Jul	-470	-26	-26	-	-444	-444	-	-	-	-	-	-
Aug	9	9	9	-	-	-	-	-	-	-	-	-
Sep	-86	3	3	-	-89	-89	-	-	-	-	-	-
Oct	-688	-19	-19	-	-669	-669	-	-	-	-	-	-
Nov	-209	-3	-3	-	-206	-206	-	-	-	-	-	-
Dec	453	-11	-11	-	464	464	-	-53	-	-53	-53	-
20 Jan	-108	13	13	-	-121	-121	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
14	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
15	49 265	281	281	-	48 984	47 988	996	1 158	-	1 158	1 158	-
16	46 753	350	350	-	46 402	45 711	691	1 158	-	1 158	1 158	-
17	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19	44 845	453	453	-	44 392	44 076	317	806	-	806	806	-
18 Aug	43 056	358	358	-	42 697	42 223	474	993	-	993	993	-
Sep	42 858	332	332	-	42 526	42 052	474	993	-	993	993	-
Oct	43 663	344	344	-	43 319	42 834	485	993	-	993	993	-
Nov	43 727	313	313	-	43 414	42 931	483	993	-	993	993	-
Dec	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19 Jan	43 138	212	212	-	42 926	42 616	310	859	-	859	859	-
Feb	44 420	233	233	-	44 187	43 878	309	859	-	859	859	-
Mar	45 591	278	278	-	45 313	44 999	314	859	-	859	859	-
Apr	45 613	452	452	-	45 161	44 848	313	859	-	859	859	-
May	45 766	502	502	-	45 264	44 945	319	859	-	859	859	-
Jun	45 833	499	499	-	45 334	45 020	314	859	-	859	859	-
Jul	45 368	473	473	-	44 895	44 576	319	859	-	859	859	-
Aug	45 384	482	482	-	44 902	44 576	326	859	-	859	859	-
Sep	45 300	485	485	-	44 815	44 487	328	859	-	859	859	-
Oct	44 603	466	466	-	44 137	43 818	319	859	-	859	859	-
Nov	44 398	464	464	-	43 934	43 612	322	859	-	859	859	-
Dec	44 845	453	453	-	44 392	44 076	317	806	-	806	806	-
20 Jan	44 742	466	466	-	44 276	43 955	321	806	-	806	806	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10
14	-1 121	340	1 460	-462	9 224	9 686	-	-240	53	293
15	15	424	410	-6 416	3 621	10 038	-	-	-	-
16	70	482	412	-2 277	4 384	6 662	-	-	-	-
17	0	532	531	265	4 774	4 509	-	-165	56	221
18	-53	452	505	-3 393	3 266	6 659	-	-134	-	134
19	208	541	333	1 440	6 254	4 814	-	-53	-	53
19 J-J	-32	-	32	-20	10	30	-	-	-	-
20 J-J	13	13	-	-121	15	136	-	-	-	-
18 Nov	-31	9	40	97	267	170	-	-	-	-
Dec	-15	29	44	-348	6	355	-	-134	-	134
19 Jan	-32	-	32	-20	10	30	-	-	-	-
Feb	21	57	37	1 263	1 908	645	-	-	-	-
Mar	45	45	-	1 121	1 428	307	-	-	-	-
Apr	175	220	45	-152	1 324	1 475	-	-	-	-
May	50	50	-	97	708	611	-	-	-	-
Jun	-4	15	19	76	116	40	-	-	-	-
Jul	-26	4	30	-444	81	525	-	-	-	-
Aug	9	40	31	-	-	-	-	-	-	-
Sep	3	33	30	-89	6	95	-	-	-	-
Oct	-19	5	24	-669	48	717	-	-	-	-
Nov	-3	42	44	-206	100	306	-	-	-	-
Dec	-11	32	42	464	527	63	-	-53	-	53
20 Jan	13	13	-	-121	15	136	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term				Total	Euro		Other currencies	
		Total	Gross issues	Redemptions	Total	Euro				Other currencies			
						Total	Gross issues	Redemptions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	-702	826	4 420	3 594	-1 528	-1 731	12 415	14 146	203	81 710	2 327	60 906	18 477
15	1 253	-822	2 471	3 293	2 075	4 092	12 807	8 715	-2 018	84 734	1 505	64 998	18 231
16	3 376	180	4 807	4 627	3 197	5 487	17 185	11 699	-2 290	87 714	1 685	70 485	15 544
17	9 851	395	6 439	6 044	9 456	6 406	17 923	11 517	3 050	93 644	2 080	74 866	16 698
18	5 704	1 831	15 283	13 451	3 872	3 739	12 018	8 280	134	102 728	3 912	81 354	17 463
19	13 788	3 288	31 176	27 888	10 500	9 347	17 771	8 424	1 153	116 979	7 104	90 803	19 072
18 Aug	755	18	344	325	736	736	737	0	-	99 648	4 080	78 674	16 894
Sep	2 494	31	1 288	1 256	2 463	2 473	2 500	27	-10	102 259	4 111	81 147	17 001
Oct	636	-42	1 558	1 600	678	100	724	624	578	103 177	4 070	81 247	17 860
Nov	112	153	1 206	1 053	-41	-21	107	128	-21	103 231	4 222	81 226	17 782
Dec	-388	-311	1 334	1 645	-77	128	342	214	-205	102 728	3 912	81 354	17 463
19 Jan	381	495	2 070	1 575	-114	-114	217	331	-	103 135	4 310	81 343	17 482
Feb	1 476	463	1 758	1 295	1 013	1 013	1 026	13	-	104 761	4 754	82 356	17 651
Mar	5 611	367	1 976	1 609	5 243	3 665	3 720	55	1 579	110 598	5 117	86 021	19 460
Apr	4 789	381	2 174	1 793	4 408	3 459	3 463	3	949	115 382	5 491	89 480	20 410
May	-1 226	1 230	2 877	1 647	-2 456	-2 501	570	3 071	45	114 155	6 720	86 979	20 455
Jun	-224	73	2 449	2 375	-297	-297	61	358	-	113 574	6 797	86 682	20 095
Jul	3 629	2 006	4 606	2 600	1 623	2 520	3 836	1 316	-897	117 445	8 803	89 202	19 440
Aug	-44	-60	1 259	1 320	16	16	17	1	-	117 608	8 742	89 218	19 647
Sep	1 017	-247	3 165	3 413	1 264	1 435	1 556	121	-170	118 916	8 530	90 653	19 734
Oct	-678	93	3 100	3 006	-771	-502	203	705	-269	117 967	8 614	90 151	19 202
Nov	-94	376	3 551	3 174	-470	-387	1 713	2 101	-83	118 148	8 993	89 763	19 392
Dec	-849	-1 889	2 192	4 081	1 040	1 040	1 389	349	-	116 979	7 104	90 803	19 072
20 Jan	181	1 149	3 635	2 485	-968	-968	1 299	2 267	-	117 443	8 253	89 835	19 354

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redem- ptions	Outstand- ing amounts	Net issues	Gross issues	Redem- ptions	Outstand- ing amounts	Net issues	Gross issues	Redem- ptions	Outstand- ing amounts
		1	2	3	4	5	6	7	8	9	10	11	12
14	P	6 108	10 220	4 112	37 983	4 510	31 524	27 014	50 892	-123	-	123	819
15	P	8 339	15 410	7 071	49 547	7 497	40 763	33 266	59 145	-192	42	234	628
16	P	4 814	12 309	7 495	55 191	3 046	44 790	41 744	62 568	-54	23	77	574
17	P	10 167	21 391	11 224	60 561	7 715	47 585	39 871	68 708	-	-	-	574
18	P	28 519	43 549	15 031	90 674	-1 953	49 051	51 004	66 939	-42	30	72	532
19	P	13 115	57 391	44 276	104 979	1 889	34 893	33 004	69 089	2	34	33	1 038
18 Aug	P	1 519	3 110	1 591	77 443	-234	3 146	3 380	69 934	-	-	-	532
Sep	P	2 955	3 997	1 042	80 858	-986	4 092	5 078	69 133	-	-	-	532
Oct	P	1 358	3 404	2 046	83 206	29	4 212	4 182	69 640	-	-	-	532
Nov	P	6 152	8 672	2 520	89 140	-1 096	2 944	4 040	68 377	-	-	-	532
Dec	P	2 023	3 487	1 464	90 674	-1 335	2 865	4 200	66 939	-	-	-	532
19 Jan	P	4 082	7 947	3 864	94 816	1 923	5 251	3 328	69 083	-	-	-	532
Feb	P	553	4 319	3 766	95 983	153	4 965	4 812	69 258	-	-	-	532
Mar	P	389	2 722	2 333	97 324	-625	3 168	3 794	68 718	-	-	-	532
Apr	P	-706	4 202	4 908	96 603	1 164	4 024	2 860	69 891	-	-	-	532
May	P	151	4 524	4 373	96 666	-978	3 118	4 096	68 928	-	-	-	532
Jun	P	4 444	6 191	1 747	99 822	-932	1 776	2 709	67 847	-	-	-	532
Jul	P	-1 239	4 342	5 581	99 582	707	3 466	2 759	68 870	-	-	-	532
Aug	P	2 011	5 335	3 324	102 273	1 239	2 552	1 313	69 940	-	-	-	532
Sep	P	-868	3 984	4 852	102 613	102	2 609	2 507	70 249	-	-	-	532
Oct	P	1 656	4 738	3 082	103 051	-435	1 321	1 756	69 621	3	26	23	535
Nov	P	1 305	6 076	4 771	105 197	278	1 806	1 528	69 936	-1	-	1	847
Dec	P	1 336	3 011	1 675	104 979	-705	837	1 543	69 089	-1	8	9	1 038
20 Jan	P	5 141	8 210	3 069	111 322	759	2 621	1 862	69 900	2	2	-	1 040

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

		Euro							Other currencies	
		Total	Financial corporations			General government			Non-financial corporations	Total of which
			Total	Monetary	MFIs	Total	Central government	Other general government		Central government
		1	2	3	4	5	6	7	8	10
13		-258 709	-615 406	-466 541	-148 866	292 680	294 700	-2 021	64 018	-8 421
14		-290 889	-525 188	-436 487	-88 700	207 689	195 185	12 505	26 609	12 793
15		-191 222	-367 854	-327 940	-39 914	129 323	139 946	-10 623	47 309	-16 954
16		13 438	-201 957	-171 559	-30 398	146 441	156 334	-9 893	68 954	-3 350
17		168 926	-78 288	-44 208	-34 080	161 750	163 118	-1 368	85 465	-2 624
18		380 040	172 586	80 187	92 399	163 216	160 612	2 604	44 238	-19 482
18 J-O		362 454	125 393	50 812	74 581	173 474	172 717	756	63 587	-12 144
19 J-O		449 596	201 817	109 063	92 754	154 071	140 464	13 608	93 708	-9 922
18 Aug		2 820	5 952	11 230	-5 278	1 792	-344	2 136	-4 923	1 900
Sep		92 935	33 405	30 432	2 974	47 457	46 771	686	12 072	-5 461
Oct		-20 992	10 555	9 309	1 246	-32 763	-35 406	2 643	1 217	-1 095
Nov		93 753	58 057	33 573	24 484	42 204	37 983	4 220	-6 508	-3 843
Dec		-76 167	-10 864	-4 199	-6 666	-52 461	-50 089	-2 373	-12 841	-3 496
19 Jan		97 126	19 059	24 125	-5 065	60 520	56 496	4 024	17 547	2 753
Feb		111 478	43 653	32 150	-11 502	54 556	48 160	6 395	13 269	-9 800
Mar		45 135	8 758	1 556	7 202	26 722	13 280	13 441	9 656	4 606
Apr		-7 463	-10 429	-2 193	-8 236	-11 410	-9 334	-2 076	14 377	-12 488
May		62 813	32 549	14 539	18 010	25 309	31 227	-5 918	4 955	2 598
Jun		58 297	17 049	1 416	15 634	42 043	40 927	1 116	-796	3 261
Jul		39 260	31 359	17 911	13 449	-8 314	-7 895	-419	16 215	-2 569
Aug		34 643	2 713	972	1 741	31 317	24 495	6 822	613	-8 133
Sep		44 728	31 597	8 806	22 791	1 680	14	1 666	11 451	14 267
Oct		-36 421	25 508	9 781	15 727	-68 350	-56 907	-11 443	6 421	-4 417

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
13	14 443 752	6 545 744	4 013 416	2 532 329	7 079 648	6 473 987	605 661	818 359	1 901 906	108 897
14	14 229 523	6 084 638	3 610 341	2 474 297	7 297 459	6 678 552	618 907	847 425	2 206 465	131 618
15	13 992 210	5 612 067	3 266 015	2 346 051	7 437 018	6 828 783	608 235	943 126	2 519 497	132 081
16	13 983 013	5 398 171	3 088 624	2 309 547	7 613 295	7 014 682	598 613	971 547	2 630 528	136 228
17	14 137 152	5 287 724	3 041 154	2 246 570	7 775 820	7 177 768	598 052	1 073 608	2 455 748	125 844
18	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
18 May	14 353 572	5 348 287	3 044 170	2 304 117	7 886 929	7 297 090	589 839	1 118 355	2 488 191	121 297
<i>Jun</i>	14 368 639	5 348 673	3 036 814	2 311 859	7 916 249	7 324 810	591 438	1 103 718	2 466 645	123 466
<i>Jul</i>	14 410 110	5 361 194	3 040 161	2 321 032	7 930 420	7 337 074	593 345	1 118 497	2 467 488	119 166
<i>Aug</i>	14 415 144	5 371 888	3 041 526	2 330 361	7 932 306	7 336 732	595 574	1 110 950	2 445 414	121 401
<i>Sep</i>	14 505 232	5 404 443	3 071 786	2 332 658	7 979 682	7 383 423	596 259	1 121 107	2 462 062	116 337
<i>Oct</i>	14 501 818	5 432 343	3 094 499	2 337 844	7 948 339	7 349 008	599 331	1 121 136	2 498 272	116 159
<i>Nov</i>	14 600 900	5 492 377	3 125 926	2 366 451	7 990 728	7 387 047	603 681	1 117 795	2 474 081	112 159
<i>Dec</i>	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
19 Jan	14 618 549	5 498 882	3 149 870	2 349 011	8 000 115	7 394 016	606 099	1 119 553	2 490 883	111 136
<i>Feb</i>	14 730 562	5 541 442	3 179 570	2 361 872	8 054 620	7 442 177	612 443	1 134 500	2 489 086	101 728
<i>Mar</i>	14 781 645	5 550 661	3 182 636	2 368 025	8 081 169	7 455 285	625 884	1 149 816	2 560 226	106 961
<i>Apr</i>	14 777 115	5 543 925	3 181 403	2 362 522	8 069 809	7 445 954	623 855	1 163 381	2 529 040	94 366
<i>May</i>	14 844 115	5 581 677	3 197 158	2 384 518	8 095 132	7 477 194	617 938	1 167 307	2 546 733	97 060
<i>Jun</i>	14 911 532	5 608 278	3 201 017	2 407 261	8 137 158	7 518 101	619 056	1 166 096	2 515 409	99 597
<i>Jul</i>	14 961 046	5 648 350	3 218 639	2 429 711	8 128 849	7 510 210	618 639	1 183 848	2 561 107	97 618
<i>Aug</i>	14 989 382	5 645 629	3 218 413	2 427 216	8 160 168	7 534 708	625 460	1 183 584	2 569 759	89 902
<i>Sep</i>	15 032 036	5 674 376	3 227 369	2 447 007	8 161 893	7 534 663	627 230	1 195 768	2 618 599	104 889
<i>Oct</i>	14 990 042	5 694 311	3 232 810	2 461 501	8 093 543	7 477 756	615 787	1 202 188	2 560 760	99 623

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
13	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
14	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
15	900 650	852 213	787 789	82 435	705 353	64 424	39 631	24 794	48 307	281	34 149	13 877	130
16	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	100
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
18 Jun	1 008 008	971 263	908 604	69 376	839 228	62 659	39 240	23 419	34 919	355	32 507	2 056	1 826
Jul	1 004 206	967 454	905 956	70 103	835 853	61 497	38 625	22 872	34 735	355	32 323	2 056	2 017
Aug	1 008 322	971 617	910 229	69 285	840 944	61 387	38 518	22 870	34 738	358	32 323	2 056	1 967
Sep	1 022 070	985 562	923 027	68 538	854 489	62 535	38 971	23 564	34 540	332	32 152	2 056	1 967
Oct	1 012 182	975 631	913 448	69 702	843 746	62 183	38 842	23 341	34 585	344	32 934	1 306	1 966
Nov	1 023 033	985 584	922 816	71 121	851 695	62 768	39 229	23 539	34 504	313	32 884	1 306	2 946
Dec	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19 Jan	1 026 875	989 348	926 959	69 927	857 031	62 389	39 356	23 034	34 245	282	32 767	1 196	3 282
Feb	1 036 792	998 910	936 342	70 049	866 293	62 568	39 455	23 113	35 528	310	34 022	1 196	2 353
Mar	1 051 600	1 011 552	948 664	68 687	879 977	62 888	39 655	23 233	36 694	321	35 176	1 196	3 354
Apr	1 034 350	995 295	932 891	67 222	865 669	62 404	39 478	22 926	35 967	282	34 488	1 196	3 088
May	1 042 913	1 003 856	941 592	67 089	874 504	62 264	39 376	22 888	36 114	302	34 615	1 196	2 943
Jun	1 056 535	1 017 238	955 854	67 284	888 570	61 383	38 750	22 633	36 186	322	34 667	1 196	3 112
Jul	1 042 313	1 003 124	943 381	66 466	876 915	59 743	37 931	21 812	36 216	329	34 690	1 196	2 974
Aug	1 044 718	1 006 005	946 402	64 555	881 847	59 603	37 819	21 784	36 225	338	34 690	1 196	2 488
Sep	1 054 614	1 015 195	955 991	65 205	890 786	59 204	37 507	21 697	36 139	348	34 595	1 196	3 280
Oct	1 039 813	1 001 331	943 469	65 953	877 516	57 862	36 432	21 431	36 150	359	34 595	1 196	2 332
Nov	1 051 870	1 011 211	953 461	67 986	885 474	57 751	36 189	21 562	35 941	356	34 389	1 196	4 717
Dec	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20 Jan	1 041 677	997 532	941 405	67 379	874 026	56 127	34 960	21 167	36 336	359	34 781	1 196	7 808

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Unstripped debt				Stripped debt			Total	Other general government		Rest	
		Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds	Regional government notes		Regional government bonds			
1	2	3	4	5	6	7	8	9	10	11	12	13	
13	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
14	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
15	582 937	554 298	501 119	69 043	432 076	53 178	32 068	21 111	28 639	238	23 204	5 196	-
16	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	-
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	-
18	666 587	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	-
18 Jun	654 069	632 365	573 475	60 998	512 478	58 890	37 732	21 158	21 704	123	20 328	1 254	-
Jul	650 871	629 320	569 746	61 224	508 523	59 574	37 866	21 708	21 551	134	20 138	1 279	-
Aug	662 417	640 753	581 156	59 905	521 251	59 597	37 792	21 805	21 663	153	20 232	1 279	-
Sep	666 977	645 359	584 712	59 918	524 794	60 647	38 153	22 494	21 617	152	20 187	1 279	-
Oct	658 549	636 889	576 675	60 176	516 499	60 214	37 949	22 265	21 660	119	20 802	739	-
Nov	660 718	639 032	578 196	58 670	519 526	60 836	38 533	22 303	21 685	114	20 811	761	-
Dec	666 587	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	-
19 Jan	662 211	640 711	580 068	58 085	521 983	60 642	38 724	21 918	21 500	76	20 795	629	-
Feb	661 193	638 681	577 780	59 241	518 539	60 901	38 865	22 036	22 512	112	21 771	629	-
Mar	676 280	649 604	589 095	56 850	532 245	60 509	38 755	21 754	23 322	151	22 555	616	-
Apr	670 964	645 342	584 981	53 894	531 087	60 362	38 671	21 691	22 534	149	21 750	635	-
May	679 840	654 444	594 456	55 087	539 368	59 989	38 485	21 504	22 453	144	21 644	665	2 943
Jun	689 846	666 664	607 543	56 461	551 082	59 121	37 896	21 225	23 182	164	22 349	668	...
Jul	676 598	653 505	595 888	55 333	540 556	57 616	37 002	20 615	23 094	171	22 255	668	...
Aug	681 177	658 079	600 256	54 484	545 773	57 823	37 223	20 600	23 097	192	22 238	668	...
Sep	687 099	664 029	606 911	56 819	550 093	57 118	36 888	20 230	23 070	197	22 200	673	...
Oct	680 163	657 073	600 950	56 573	544 377	56 123	35 700	20 423	23 090	228	22 189	673	...
Nov	686 448	663 400	607 451	58 136	549 316	55 948	35 376	20 572	23 048	191	22 184	673	...
Dec	697 272	673 881	618 774	58 011	560 763	55 107	34 522	20 585	23 391	187	22 541	663	...
20 Jan	693 113	669 773	614 774	55 847	558 926	54 999	34 625	20 374	23 340	193	22 484	663	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Government debt

22.3 Treasury bills

Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	78 835	9 639	-	9 639	4 049	3 241	140	665	3	275	15	3 583	61 275
18	70 442	10 614	-	10 614	6 134	4 499	208	1 427	-	32	9	4 264	49 390
18 May	69 236	10 069	-	10 069	3 628	2 632	9	987	-	9	18	2 837	52 675
Jun	69 376	9 427	-	9 427	4 052	2 730	47	1 274	-	28	18	3 837	52 013
Jul	70 103	8 667	-	8 667	3 933	2 628	33	1 272	-	26	18	3 833	53 627
Aug	69 285	8 134	-	8 134	3 926	2 561	56	1 308	-	27	11	4 122	53 067
Sep	68 538	8 999	-	8 999	3 580	2 418	52	1 110	-	27	10	3 727	52 195
Oct	69 702	10 653	-	10 653	3 822	2 714	52	1 056	-	27	10	4 177	51 013
Nov	71 121	11 615	-	11 615	4 365	3 216	100	1 049	-	27	9	3 764	51 342
Dec	70 442	10 614	-	10 614	6 134	4 499	208	1 427	-	32	9	4 264	49 390
19 Jan	69 927	10 305	-	10 305	6 220	4 521	110	1 589	-	27	8	4 263	49 105
Feb	70 049	9 974	-	9 974	5 702	4 152	107	1 442	-	30	8	4 263	50 072
Mar	68 687	13 066	-	13 066	5 937	4 036	236	1 665	-	16	9	4 263	45 396
Apr	67 222	13 342	-	13 342	5 557	3 699	186	1 672	-	13	9	4 138	44 163
May	67 089	11 345	-	11 345	5 201	3 454	132	1 616	-	15	9	3 638	46 880
Jun	67 284	12 648	-	12 648	5 658	4 003	132	1 523	-	12	9	3 263	45 694
Jul	66 466	11 574	-	11 574	6 137	3 855	220	2 063	-	7	9	2 157	46 580
Aug	64 555	11 478	-	11 478	6 171	3 918	214	2 038	-	7	9	1 002	45 889
Sep	65 205	10 916	-	10 916	6 348	4 075	285	1 989	-	7	9	1 001	46 923
Oct	65 953	8 131	-	8 131	6 090	4 203	200	1 687	-	5	9	1 351	50 367
Nov	67 986	9 138	-	9 138	5 732	3 983	191	1 557	-	1	9	1 757	51 350
Dec	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds

Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	839 924	344 019	195 502	148 518	134 034	27 548	91 076	14 643	767	1 955	1 703	14 139	344 075
18	894 418	364 263	217 923	146 340	134 063	24 968	94 651	13 750	694	1 234	1 638	9 893	383 327
18 May	868 763	355 247	205 237	150 010	134 249	26 064	92 375	15 103	706	1 408	1 787	13 216	362 857
Jun	878 468	360 440	207 731	152 709	135 653	25 605	93 567	15 800	681	1 356	1 806	13 394	365 818
Jul	874 478	358 824	209 020	149 804	134 415	25 784	92 670	15 290	671	1 342	1 570	10 219	368 108
Aug	879 462	362 633	211 358	151 275	134 479	25 624	93 228	14 951	677	1 379	1 731	10 265	368 975
Sep	893 460	367 875	214 156	153 719	133 981	24 921	93 541	14 819	701	1 417	1 536	10 273	378 377
Oct	882 588	360 818	213 576	147 241	132 187	23 608	93 415	14 440	723	1 327	1 632	9 666	376 958
Nov	890 924	363 183	216 392	146 791	133 641	24 521	94 457	13 935	728	1 360	1 459	9 801	381 479
Dec	894 418	364 263	217 923	146 340	134 063	24 968	94 651	13 750	694	1 234	1 638	9 893	383 327
19 Jan	896 387	365 459	216 477	148 981	133 057	25 069	93 487	13 766	735	1 303	1 617	9 161	385 791
Feb	905 748	371 717	216 822	154 894	135 436	25 746	95 313	13 649	728	1 263	1 480	9 390	386 462
Mar	919 633	374 359	217 248	157 111	136 524	26 214	96 019	13 553	737	1 291	1 476	9 456	396 526
Apr	905 147	360 885	213 429	147 455	132 107	23 084	95 162	13 167	694	1 600	1 416	9 369	399 771
May	913 879	362 133	213 859	148 274	133 779	23 504	96 557	13 067	651	1 425	1 411	9 377	405 754
Jun	927 320	358 139	214 014	144 126	134 389	25 104	95 427	13 178	681	832	1 393	10 406	422 161
Jul	914 846	352 630	211 469	141 161	133 080	24 839	94 777	12 838	627	785	1 351	9 620	417 380
Aug	919 666	350 102	211 685	138 417	133 033	24 309	94 991	13 106	627	875	1 351	9 600	424 705
Sep	928 293	352 787	211 884	140 903	132 989	24 282	95 185	12 829	693	867	1 341	9 574	430 734
Oct	913 947	348 460	210 510	137 951	129 902	23 129	94 358	11 747	667	788	1 293	8 970	424 533
Nov	912 048	346 486	210 247	136 239	128 684	22 425	93 948	11 568	744	807	1 290	9 215	425 566
Dec	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millions

	Spot transactions				Forward transactions			
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components of striped state debt
	1	2	3	4	5	6	7	8
19	3 641 145	412 706	3 211 499	16 941	46 456	1 665	43 548	1 243
19 Jan	319 704	26 984	291 534	1 187	3 524	-	3 314	211
Feb	275 481	24 505	250 149	827	3 644	-	3 144	499
Mar	311 015	32 352	277 359	1 304	2 889	414	2 338	137
Apr	292 350	28 003	263 816	531	4 725	254	4 364	107
May	349 948	43 979	304 589	1 380	5 860	308	5 454	98
Jun	341 962	29 677	309 813	2 472	3 869	278	3 457	134
Jul	348 689	40 026	307 259	1 404	5 349	66	5 277	6
Aug	262 964	36 606	225 755	604	4 123	220	3 903	...
Sep	281 992	43 393	237 842	758	2 717	8	2 681	28
Oct	286 523	40 368	244 822	1 333	3 518	5	3 495	18
Nov	303 945	34 039	267 950	1 957	2 863	11	2 847	5
Dec	266 571	32 774	230 611	3 186	3 375	100	3 275	...
20 Jan	353 514	27 800	324 323	1 391	6 887	24	6 863	...

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12
19	412 706	103 829	107 202	200 333	1 486	-0.48	-0.48	-0.45	-0.44	-0.42	-0.41	-0.32
19 Jan	26 984	4 095	8 133	14 756	-	-0.45	-0.48	-0.40	-0.40	-0.36	-0.34	-
Feb	24 505	5 214	5 252	14 039	-	-0.43	-0.41	-0.38	-0.36	-0.34	-0.32	-
Mar	32 352	9 428	7 017	15 907	-	-0.40	-0.39	-0.39	-0.36	-0.34	-0.32	-
Apr	28 003	5 447	4 971	16 100	1 486	-0.42	-0.39	-0.39	-0.38	-0.35	-0.35	-0.32
May	43 979	8 117	8 464	27 398	-	-0.46	-0.47	-0.41	-0.40	-0.36	-0.35	-
Jun	29 677	8 131	7 673	13 873	-	-0.46	-0.45	-0.41	-0.38	-0.39	-0.38	-
Jul	40 026	7 569	10 327	22 129	-	-0.48	-0.48	-0.47	-0.49	-0.47	-0.46	-
Aug	36 606	7 538	13 433	15 634	-	-0.46	-0.45	-0.50	-0.52	-0.51	-0.52	-
Sep	43 393	12 507	14 199	16 687	-	-0.55	-0.55	-0.54	-0.53	-0.50	-0.48	-
Oct	40 368	10 894	10 740	18 735	-	-0.51	-0.56	-0.50	-0.49	-0.48	-0.48	-
Nov	34 039	13 794	9 104	11 141	-	-0.52	-0.54	-0.51	-0.48	-0.49	-0.49	-
Dec	32 774	11 096	7 889	13 934	-	-0.66	-0.53	-0.49	-0.47	-0.47	-0.48	-
20 Jan	27 800	12 543	5 511	9 746	-	-0.50	-0.47	-0.47	-0.46	-0.45	-0.44	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Government debt

22.7 Unstripped State bonds

Outright spot transactions. Market as a whole Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	3 211 499	175 401	227 583	297 711	236 638	577 638	980 328	495 973	222 901	-0.27	0.03	0.60	1.04	1.72
19 Jan	291 534	17 279	20 838	39 095	18 741	44 115	88 861	47 283	15 322	-0.03	0.39	1.41	1.91	2.58
Feb	250 149	9 199	20 557	29 018	18 277	35 377	72 853	45 792	19 077	-0.07	0.33	1.31	1.78	2.44
Mar	277 359	18 453	15 106	26 233	28 201	36 228	72 928	56 791	23 419	-0.13	-0.00	1.02	1.64	2.32
Apr	263 816	18 342	23 323	22 568	18 493	45 249	74 420	43 550	17 870	-0.19	-0.00	0.93	1.53	2.24
May	304 589	14 968	18 394	28 620	15 037	68 155	108 232	31 091	20 092	-0.23	-0.00	0.77	1.36	2.09
Jun	309 813	14 730	19 423	29 524	15 648	53 545	108 946	48 770	19 228	-0.31	-0.00	0.41	0.89	1.77
Jul	307 259	17 595	18 894	32 223	18 788	54 530	95 797	48 900	20 533	-0.42	-0.03	0.26	0.71	1.38
Aug	225 755	13 218	14 070	19 204	25 696	41 697	60 915	34 543	16 412	-0.46	-0.02	0.05	0.43	1.06
Sep	237 842	13 213	15 828	17 228	19 140	48 504	57 671	46 506	19 752	-0.44	-0.04	0.09	0.48	1.10
Oct	244 822	11 676	19 283	19 718	17 755	47 052	68 021	42 853	18 464	-0.40	-0.13	0.12	0.48	1.11
Nov	267 950	14 832	23 628	17 594	23 025	50 560	93 375	27 328	17 609	-0.30	-0.09	0.38	0.65	1.26
Dec	230 611	11 898	18 241	16 687	17 837	52 625	78 309	22 564	15 124	-0.29	-0.05	0.44	0.71	1.31
20 Jan	324 323	18 088	26 054	16 210	25 754	64 619	93 125	56 971	23 502	-0.28	-0.09	0.42	0.70	1.30

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Public debt

22.8 Principal and interest components of stripped State debt

Outright spot transactions. Market as a whole Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	16 941	1 670	2 239	1 437	376	3 712	3 935	1 601	1 970	-0.21	0.11	0.69	1.16	2.19
19 Jan	1 187	110	91	108	37	240	471	57	74	0.03	0.49	1.47	1.99	2.61
Feb	827	36	62	141	8	105	250	134	91	0.01	0.37	1.37	2.00	-
Mar	1 304	158	117	79	10	172	517	40	211	-0.03	0.09	1.03	1.76	-
Apr	531	51	13	67	36	131	117	73	43	-0.13	0.11	0.96	1.59	2.40
May	1 380	224	60	25	26	134	447	339	123	-0.14	0.05	0.93	1.50	2.25
Jun	2 472	108	177	337	68	724	838	105	115	-0.26	0.08	0.55	0.97	-
Jul	1 404	127	127	240	13	127	299	236	235	-0.38	0.06	-	0.81	-
Aug	604	43	71	16	13	125	141	160	32	-0.38	0.15	0.11	0.55	-
Sep	758	145	122	7	6	188	99	63	129	-0.42	0.08	0.09	0.53	-
Oct	1 333	218	110	108	45	477	143	24	207	-0.30	-0.11	0.20	0.60	-
Nov	1 957	238	178	62	49	547	235	306	342	-0.24	-0.05	0.44	0.83	1.49
Dec	3 186	211	1 113	246	64	741	378	63	369	-0.23	-0.04	0.46	0.84	-
20 Jan	1 391	237	589	22	7	126	183	147	80	-0.22	-0.04	0.44	0.86	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.22 Turnover ratios
Outright and forward spot transactions. Whole market

(Turnover/Outstanding amount)*100

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt	
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions
	1	2	3	4	5	6
19	51.37	0.25	26.65	0.36	2.37	0.19
19 Jan	38.59	-	29.47	0.33	1.90	0.34
Feb	34.98	-	25.04	0.31	1.32	0.80
Mar	47.10	0.60	27.42	0.23	2.07	0.22
Apr	41.66	0.38	26.51	0.44	0.85	0.17
May	65.55	0.46	30.34	0.54	2.22	0.16
Jun	44.11	0.41	30.46	0.34	4.03	0.22
Jul	60.22	0.10	30.63	0.53	2.35	0.01
Aug	56.70	0.34	22.44	0.39	1.01	-
Sep	66.55	0.01	23.43	0.26	1.28	0.05
Oct	61.21	0.01	24.45	0.35	2.30	0.03
Nov	50.07	0.02	26.50	0.28	3.39	0.01
Dec	47.96	0.15	22.93	0.33	5.58	-
20 Jan	41.26	0.04	32.51	0.69	2.48	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services			
								of which		of which
							Total	Alternative equity market	Total	Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
14	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
15	663 027	111 645	53 996	127 575	66 002	77 342	226 467	43 118	297 719	118 463
16	667 764	114 870	54 979	129 028	67 394	72 077	229 417	44 577	366 299	198 657
17	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888
18 Aug	696 069	127 797	70 664	117 322	61 416	83 426	235 445	54 982	385 097	201 719
Sep	694 137	127 628	68 980	117 137	59 589	82 518	238 285	54 534	397 935	213 718
Oct	655 274	122 959	62 212	111 928	54 677	80 748	222 750	52 882	406 872	241 754
Nov	670 629	126 201	64 708	117 590	55 965	81 831	224 334	53 618	386 318	226 042
Dec	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
19 Jan	669 394	136 146	67 356	108 769	58 214	79 390	219 519	53 070	413 159	249 458
Feb	685 744	136 838	70 431	114 610	58 735	80 654	224 475	53 717	421 588	244 718
Mar	685 084	141 896	71 564	114 366	57 346	85 012	214 901	53 920	418 990	247 393
Apr	703 619	142 998	74 489	116 563	59 262	85 234	225 073	52 933	407 336	229 678
May	667 857	144 305	69 628	105 959	55 011	83 606	209 348	52 401	390 286	228 046
Jun	663 191	142 149	71 476	115 399	56 991	84 937	192 240	36 662	413 927	235 813
Jul	648 302	139 165	70 234	118 443	53 497	83 826	183 138	37 166	376 905	234 985
Aug	639 529	145 349	70 199	121 595	52 250	79 348	170 788	36 426	353 407	215 772
Sep	664 222	150 376	71 523	121 095	54 362	82 726	184 139	36 853	358 931	226 002
Oct	664 977	149 393	71 417	121 487	55 654	83 038	183 989	37 168	388 486	249 349
Nov	696 199	145 793	73 524	124 039	57 867	89 864	205 111	55 940	382 782	238 827
Dec	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888
20 Jan	699 274	151 387	72 579	130 322	56 929	86 897	201 160	56 086	382 960	239 228

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Receptoras de las Bolsas de Valores

EUR million

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover						Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
		Total	Banks	Electricity	Constru-ction	Communi-cations	Rest						
1		2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
14	884 349	883 869	343 688	110 054	43 849	114 198	271 080	480	360	120	-	-	202
15	960 807	960 327	337 752	115 751	44 587	143 214	319 022	480	360	120	-	-	4 581
16	651 389	650 908	227 957	90 080	36 789	66 127	229 956	480	360	120	-	-	797
17	651 244	650 012	239 766	79 854	26 633	71 265	232 494	480	360	120	-	-	526
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
19 J-J	41 459	41 419	13 888	5 758	1 908	3 053	16 811	40	30	10	-	-	1 648
20 J-J	36 334	36 294	8 379	6 551	2 309	3 594	15 461	40	30	10	-	-	-
18 Oct	54 069	54 029	20 424	5 036	1 907	3 554	23 108	40	30	10	-	-	1 180
Nov	41 006	40 966	10 854	6 403	1 870	4 674	17 165	40	30	10	-	-	-
Dec	38 817	38 777	9 103	5 934	1 403	9 863	12 474	40	30	10	-	-	115
19 Jan	41 459	41 419	13 888	5 758	1 908	3 053	16 811	40	30	10	-	-	1 648
Feb	32 340	32 340	13 104	4 358	1 561	2 500	10 818	40	30	10	-	-	20
Mar	34 728	34 688	10 638	6 098	1 975	3 085	12 891	40	30	10	-	-	53
Apr	49 104	49 064	20 929	4 620	1 884	2 687	18 943	40	30	10	-	-	2
May	40 191	40 151	12 016	5 299	2 265	3 508	17 063	40	30	10	-	-	338
Jun	42 066	42 026	9 340	8 374	2 035	8 993	13 285	40	30	10	-	-	-
Jul	40 928	40 888	9 057	8 168	2 398	3 019	18 245	40	30	10	-	-	137
Aug	27 722	28 025	7 909	4 866	2 025	3 065	10 160	40	30	10	-	-	19
Sep	32 537	32 497	9 706	5 737	2 019	3 427	11 608	40	30	10	-	-	296
Oct	46 985	46 945	19 165	5 748	2 260	4 483	15 289	40	30	10	-	-	-
Nov	40 978	40 938	11 420	5 856	2 737	3 292	17 632	40	30	10	-	-	-
Dec	40 697	40 657	9 256	6 389	2 126	9 927	12 958	40	30	10	-	-	-
20 Jan	36 334	36 294	8 379	6 551	2 309	3 594	15 461	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								
	Dec85=100	December 2004 = 1000							IBEX-35 Index
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
15	965.13	1 249.55	1 175.97	4 745.85	1 446.79	570.03	507.37	947.98	10 647.2
16	943.55	1 259.37	1 199.04	4 754.44	1 331.15	561.08	498.18	862.47	8 790.9
17	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 278.0
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3
19 Jan	913.61	1 465.88	1 241.75	4 147.45	1 418.12	475.88	411.53	907.51	9 056.7
Feb	936.48	1 464.68	1 304.47	4 410.78	1 415.35	491.36	426.27	924.59	9 277.7
Mar	931.88	1 521.89	1 328.44	4 429.77	1 344.84	464.13	401.34	954.98	9 240.3
Apr	964.90	1 538.61	1 391.13	4 511.97	1 397.85	499.30	432.17	954.54	9 570.6
May	908.89	1 545.46	1 290.10	4 115.18	1 274.20	449.13	386.98	930.07	9 004.2
Jun	926.19	1 557.02	1 320.82	4 468.45	1 326.56	450.22	388.70	941.63	9 198.8
Jul	902.27	1 522.24	1 316.67	4 622.15	1 228.58	422.17	363.30	932.41	8 971.0
Aug	881.64	1 583.78	1 317.26	4 729.33	1 206.45	386.23	330.67	877.51	8 812.9
Sep	923.35	1 640.70	1 348.65	4 691.50	1 274.64	422.07	363.50	917.98	9 244.6
Oct	923.47	1 621.82	1 350.22	4 739.02	1 328.37	418.21	359.05	924.69	9 257.5
Nov	933.78	1 583.79	1 382.28	4 858.93	1 374.08	422.67	359.85	962.26	9 352.0
Dec	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 549.2
20 Jan	932.53	1 639.07	1 357.12	5 083.20	1 379.31	413.52	353.23	917.10	9 367.9
20 Jan 1S	961.12	1 594.33	1 397.77	5 288.94	1 441.87	448.43	384.62	930.62	9 646.6
2S	953.79	1 574.36	1 395.67	5 309.79	1 485.88	439.13	375.90	927.80	9 573.6
3S	962.74	1 620.81	1 430.67	5 307.77	1 501.57	431.52	368.92	951.39	9 681.3
4S	951.16	1 653.18	1 419.18	5 215.55	1 440.93	415.08	354.15	948.91	9 562.0

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
14	26.09	16.59	...	31.36	...	21.32	14.61
15	15.41	12.30	20.92	30.52	13.62	13.26	13.52
16	23.59	22.10	27.69	30.74	19.10	12.82	22.91
17	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
18 Aug	17.39	22.60	...	25.38	12.69	11.79	18.06
Sep	17.38	22.49	...	25.04	12.42	11.84	17.85
Oct	16.20	22.38	...	24.24	11.58	10.31	17.67
Nov	16.52	22.95	...	25.47	11.58	10.47	17.82
Dec	15.46	23.32	...	21.91	11.24	9.73	16.76
19 Jan	15.68	25.84	...	23.68	11.44	9.11	17.56
Feb	17.05	26.42	...	25.45	12.44	9.09	17.36
Mar	16.73	26.64	...	25.46	12.49	8.56	18.31
Apr	17.43	26.73	...	25.80	12.99	9.49	17.87
May	16.57	26.99	...	24.31	12.75	8.66	17.35
Jun	16.93	26.29	...	26.48	12.23	8.60	17.58
Jul	16.61	26.23	...	27.29	12.44	8.05	17.46
Aug	15.22	16.38	...	27.60	14.08	7.54	16.99
Sep	14.93	16.94	26.80	26.74	15.66	8.28	17.73
Oct	15.13	16.82	26.84	26.00	17.06	8.28	18.51
Nov	17.08	18.60	30.00	27.84	16.97	9.44	27.21
Dec	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20 Jan	17.14	19.43	29.52	29.18	16.32	9.18	26.27

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
	Breakdown by Stock market					Breakdown by instruments						
	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Public Funds			Others debentures			
						Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117
15	23 692	3	22 755	928	6	23 523	-	23 523	169	3	-	166
16	5 434	-	4 376	1 058	-	4 775	-	4 775	659	-	-	659
17	434	-	434	-	-	265	-	265	170	-	-	170
18	-	-	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-	-	-
19 J-J	-	-	-	-	-	-	-	-	-	-	-	-
20 J-J	-	-	-	-	-	-	-	-	-	-	-	-
18 Oct	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-
19 Jan	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-
20 Jan	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
		Total	Between members							
1	2	3	4	5	6	7	8	9	10	
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44
15	97 961	29 946	9 297	18 489	7 887	3 570	0.14	0.41	0.47	0.20
16	99 033	21 194	9 775	11 266	5 172	4 756	0.03	0.16	0.15	0.17
17	92 540	7 347	3 841	4 844	2 309	194	0.02	-0.02	0.05	0.03
18	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-
18 Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-
19 Jan	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-
20 Jan	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds							
		Turnover	Maturity breakdown							Turnover	Of wich:		Over 2 years			Turnover	Of wich:		Over 2 years		
			Over 2 years			Over 6 years					(Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity		(Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19			
14	1 054 700	22	15	-	1.8	14	-	1.5	388	296	315	1.80	9.8	666	517	476	2.30	9.4			
15	487 466	96	91	-	5.0	74	-	4.8	200	114	169	1.31	8.3	288	193	180	2.16	15.6			
16	143 271	14	14	-	1.3	-	-	-	77	19	69	1.27	7.9	76	25	52	2.28	8.1			
17	69 158	11	11	-	2.0	9	-	2.1	28	8	24	1.32	8.0	42	10	33	1.97	11.0			
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
19	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
18 Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
19 Jan	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Feb	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Mar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Apr	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
20 Jan	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest
Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
14	7 236	87	13 356	550	732	63	25 635	7 280	-	-	-	-
15	7 706	91	10 348	715	544	51	21 421	6 417	-	-	-	-
16	7 092	92	9 836	780	322	37	22 901	6 403	-	-	-	-
17	6 435	117	12 019	1 365	430	66	20 316	5 905	-	-	-	-
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
18 Jun	545	93	1 809	1 121	33	99	2 429	7 465	-	-	-	-
Jul	493	94	128	1 126	21	99	1 788	8 209	-	-	-	-
Aug	468	96	111	1 165	24	108	818	8 604	-	-	-	-
Sep	501	97	1 835	1 062	37	108	1 861	8 115	-	-	-	-
Oct	641	107	308	1 322	45	125	1 460	8 873	-	-	-	-
Nov	521	103	130	1 376	41	132	1 486	9 463	-	-	-	-
Dec	489	91	2 374	1 275	65	75	2 885	6 156	-	-	-	-
19 Jan	512	106	1 767	1 286	18	84	1 306	6 790	-	-	-	-
Feb	485	113	66	1 325	21	98	1 064	7 238	-	-	-	-
Mar	514	102	3 129	1 247	41	87	1 372	6 850	-	-	-	-
Apr	463	111	2 502	1 868	24	95	810	7 135	-	-	-	-
May	531	104	873	1 886	31	108	1 192	7 673	-	-	-	-
Jun	510	111	2 964	1 849	42	99	2 039	7 157	-	-	-	-
Jul	512	117	618	1 883	30	110	1 243	7 655	-	-	-	-
Aug	583	112	74	1 850	30	112	859	8 124	-	-	-	-
Sep	499	106	853	1 851	39	108	1 479	8 068	-	-	-	-
Oct	539	107	188	1 837	31	115	1 659	8 539	-	-	-	-
Nov	465	104	169	1 873	24	122	1 587	9 315	-	-	-	-
Dec	514	100	2 770	1 394	50	53	2 882	5 950	-	-	-	-
20 Jan	506	103	107	1 403	27	59	2 098	6 796	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity
EUR millions

	Amounts outstanding (b)	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPIs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
		1	2	3	4	5	6	7	8				
17	46 785	16 334	2 524	13 809	12 300	4 387	5 207	2 654	53	231	219	1 480	16 221
18	43 189	15 829	3 363	12 467	10 462	3 173	4 913	2 304	72	152	140	1 397	15 209
18 May	45 564	16 196	3 108	13 088	11 041	3 651	4 889	2 407	93	217	166	1 392	16 552
Jun	43 420	15 767	3 197	12 570	10 651	3 450	4 719	2 401	81	216	149	1 382	15 256
Jul	43 048	15 557	3 222	12 335	10 499	3 332	4 699	2 385	82	215	147	1 381	15 249
Aug	43 056	15 446	3 254	12 192	10 553	3 400	4 705	2 366	82	212	149	1 381	15 314
Sep	42 858	15 414	3 276	12 138	10 467	3 304	4 713	2 370	80	220	145	1 379	15 233
Oct	43 663	15 839	3 305	12 534	10 531	3 164	4 918	2 374	75	220	146	1 379	15 548
Nov	43 727	15 707	3 358	12 349	10 516	3 177	4 916	2 349	73	220	146	1 389	15 749
Dec	43 189	15 829	3 363	12 467	10 462	3 173	4 913	2 304	72	152	140	1 397	15 209
19 Jan	43 138	15 692	3 366	12 327	10 467	3 203	4 897	2 296	71	156	141	1 395	15 287
Feb	44 420	15 859	3 396	12 463	10 709	3 199	5 068	2 362	81	158	139	1 390	16 165
Mar	45 591	16 166	3 437	12 729	10 562	2 985	5 162	2 329	86	160	139	1 387	17 176
Apr	45 613	16 344	3 561	12 783	10 330	2 931	5 052	2 263	84	158	137	1 388	17 257
May	45 766	16 545	3 587	12 958	9 702	2 434	5 027	2 158	84	176	137	1 372	17 835
Jun	45 833	15 820	3 623	12 197	9 916	2 877	4 908	2 049	81	173	130	1 372	18 421
Jul	45 368	15 557	3 776	11 781	10 164	2 850	5 059	2 173	81	166	123	1 342	18 016
Aug	45 384	15 560	3 813	11 747	10 138	2 826	5 060	2 169	82	176	124	1 342	18 044
Sep	45 300	15 339	3 843	11 496	10 105	2 830	5 042	2 162	71	177	120	1 332	18 226
Oct	44 603	15 289	3 913	11 375	9 768	2 711	5 034	1 954	70	151	115	1 314	17 865
Nov	44 398	15 138	3 927	11 211	9 727	2 682	5 023	1 951	71	150	114	1 299	17 970
Dec	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069

Notes to the tables of Chapter 22. Domestic secondary markets for securities

Chapter 22. Secondary markets for securities

- a. The various breakdowns of holding sectors are obtained using information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) and depositors (for the remaining holding agents). This information is received following the rules of Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.
- b. The breakdown by term and currency of the issues can be consulted in Table 21.18. The difference between column 1 of this table and column 3 in Table 13.7 is due to the fact that, in the second case, Debt according to the excessive debt procedure (EDP) takes into account the foreign exchange swaps made by the various regional governments.

CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2015 = 100

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
13	M	95.4	109.2	94.0	102.3	100.9	91.9	93.2	96.8	98.7	96.7
14	M	96.8	109.2	96.2	99.8	99.3	93.2	96.2	98.7	97.1	98.9
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	101.6	91.6	102.3	97.8	99.3	103.6	101.9	101.4	101.4	101.4
17	MP	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8
18	MP	105.2	91.0	107.1	97.6	99.4	110.3	108.6	102.0	104.6	101.8
18 J-D	MP	105.2	91.0	107.1	97.6	99.4	110.3	108.6	102.0	104.6	101.8
19 J-D	MP	105.9	92.1	107.8	96.2	99.0	112.9	107.7	103.5	103.4	103.5
18 Sep	P	103.3	88.4	105.5	91.2	95.5	108.6	108.0	100.0	103.0	99.8
Oct	P	113.6	97.7	117.7	96.5	99.1	123.8	117.2	112.6	119.0	112.1
Nov	P	109.0	88.6	111.9	98.4	98.8	119.1	110.8	106.6	115.2	105.9
Dec	P	93.0	70.6	92.2	98.8	99.4	94.2	89.2	90.9	86.0	91.3
19 Jan	P	107.6	84.5	107.4	112.3	109.2	106.3	109.4	105.3	95.0	106.1
Feb	P	104.1	80.1	107.1	94.2	92.6	114.4	107.9	100.7	104.0	100.4
Mar	P	110.3	81.8	114.6	92.5	95.3	123.0	116.4	104.9	107.6	104.7
Apr	P	103.2	90.1	106.6	88.5	91.8	110.5	108.9	99.9	99.5	99.9
May	P	114.6	91.4	119.9	89.5	95.2	126.0	119.8	115.0	113.4	115.2
Jun	P	106.5	88.5	109.0	91.2	97.2	119.7	109.8	99.2	104.8	98.7
Jul	P	114.7	99.1	115.9	103.5	109.9	123.2	114.8	111.3	119.5	110.6
Aug	P	85.9	88.6	81.4	98.7	105.9	69.1	80.5	89.9	66.1	91.9
Sep	P	106.4	97.2	108.5	93.2	98.7	114.0	108.9	103.5	107.4	103.2
Oct	P	114.6	106.1	119.6	92.8	95.3	129.0	117.8	114.9	121.1	114.3
Nov	P	108.1	109.6	110.6	98.7	97.6	121.3	109.2	104.3	109.8	103.9
Dec	P	94.5	88.1	93.7	99.7	99.6	99.0	89.1	92.8	93.2	92.7

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2015 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
13	M	109.2	...	99.3	94.0	95.3	96.2	...	92.8	114.5	97.0
14	M	109.2	...	100.0	96.2	99.1	100.2	...	95.2	107.3	99.9
15	M	100.0	...	100.0	100.0	100.0	100.0	...	100.0	100.0	100.0
16	M	91.6	...	94.2	102.3	102.0	99.9	...	103.5	113.5	95.1
17	MP	96.2	...	92.7	105.5	102.2	100.3	...	104.5	125.1	90.6
18	MP	91.0	...	93.1	107.1	103.1	98.3	...	102.5	119.7	89.2
18 J-D	MP	91.0	...	93.1	107.1	103.1	98.3	...	102.5	119.7	89.2
19 J-D	MP	92.1	...	102.4	107.8	105.0	101.8	...	97.2	119.3	88.1
18 Sep	P	88.4	...	92.7	105.5	101.3	99.3	...	99.0	109.8	76.4
Oct	P	97.7	...	103.6	117.7	112.1	108.4	...	113.3	141.4	88.6
Nov	P	88.6	...	97.1	111.9	108.0	108.1	...	107.5	124.8	77.5
Dec	P	70.6	...	74.6	92.2	102.2	89.1	...	81.3	79.1	67.8
19 Jan	P	84.5	...	91.1	107.4	116.3	85.2	...	100.4	109.3	98.0
Feb	P	80.1	...	94.8	107.1	102.4	91.5	...	101.3	121.2	102.9
Mar	P	81.8	...	96.1	114.6	102.5	94.5	...	106.1	128.5	103.7
Apr	P	90.1	...	106.6	106.6	99.7	96.3	...	103.8	121.3	87.7
May	P	91.4	...	107.7	119.9	108.9	113.2	...	109.9	138.0	89.2
Jun	P	88.5	...	105.4	109.0	98.2	104.3	...	97.7	86.2	78.5
Jul	P	99.1	...	117.4	115.9	105.4	124.1	...	111.0	145.4	110.4
Aug	P	88.6	...	90.0	81.4	102.0	102.9	...	47.8	113.3	62.9
Sep	P	97.2	...	99.4	108.5	104.7	101.9	...	100.8	128.4	82.4
Oct	P	106.1	...	112.6	119.6	115.1	114.6	...	110.4	132.1	89.6
Nov	P	109.6	...	116.7	110.6	104.2	106.1	...	100.8	118.4	77.1
Dec	P	88.1	...	90.9	93.7	101.0	87.2	...	76.7	89.0	74.7

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
13	M	90.6	97.1	99.3	92.6	91.8	98.0	90.1	93.8	96.2	95.3
14	M	94.6	96.9	97.9	93.9	96.1	96.0	94.2	95.7	100.2	94.2
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	102.6	101.1	95.2	103.5	101.5	103.5	103.5	101.3	101.7	100.5
17	MP	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
18	MP	114.2	101.0	88.5	110.2	106.6	108.5	109.3	107.4	107.1	108.7
18 J-D	MP	114.2	101.0	88.5	110.2	106.6	108.5	109.3	107.4	107.1	108.7
19 J-D	MP	108.1	100.3	82.7	107.1	106.5	113.0	109.3	109.7	102.0	113.0
18 Sep	P	108.8	95.9	86.7	101.9	106.5	107.5	105.7	112.0	106.6	107.4
Oct	P	121.9	105.3	94.8	117.7	113.2	123.3	116.8	114.9	117.2	119.8
Nov	P	125.2	104.5	93.8	112.2	106.0	108.9	110.6	110.2	109.0	114.1
Dec	P	97.8	88.1	83.5	119.1	91.6	85.1	82.0	93.2	83.5	84.9
19 Jan	P	113.4	105.0	83.9	111.7	109.7	109.6	112.8	103.5	107.6	109.1
Feb	P	116.3	99.2	81.0	92.8	104.2	106.3	112.6	108.4	101.6	116.0
Mar	P	115.9	104.8	88.6	111.6	115.0	123.8	119.7	118.5	113.8	124.0
Apr	P	107.7	100.3	88.4	110.1	107.6	110.5	111.1	113.3	104.4	114.7
May	P	123.3	109.9	90.0	110.7	114.2	151.8	123.6	123.6	115.1	125.9
Jun	P	114.0	98.5	78.5	101.6	106.0	114.1	112.1	112.6	110.2	117.0
Jul	P	121.7	106.5	73.3	107.6	115.5	121.0	114.1	119.8	105.2	129.1
Aug	P	61.2	86.5	78.6	118.0	91.6	70.8	82.8	81.7	71.4	75.9
Sep	P	101.5	98.4	80.5	107.2	106.3	109.4	110.6	111.3	103.7	112.1
Oct	P	120.5	104.2	90.2	104.9	113.0	126.9	118.8	121.9	109.4	125.5
Nov	P	114.0	99.8	78.0	97.8	103.9	116.6	109.4	110.4	103.3	114.3
Dec	P	87.2	90.3	81.7	111.8	90.5	94.5	83.6	91.5	78.4	92.5

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2015 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
13	M	80.3	93.8	102.8	81.3	104.0	96.4	90.5	93.0	102.3
14	M	91.8	96.7	98.0	88.1	103.5	94.8	95.1	92.1	99.8
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	100.8	99.6	105.1	106.0	105.0	104.6	101.6	101.2	97.8
17	MP	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
18	MP	107.6	109.6	121.2	103.3	114.0	110.8	111.5	118.1	97.6
18 J-D	MP	107.6	109.6	121.2	103.3	114.0	110.8	111.5	118.1	97.6
19 J-D	MP	116.1	108.3	123.1	102.9	113.9	110.6	117.1	118.7	96.2
18 Sep	P	117.9	112.5	124.1	96.2	124.8	107.3	103.4	112.0	91.2
Oct	P	123.2	121.9	133.8	113.1	143.3	128.9	139.9	126.2	96.5
Nov	P	119.8	113.8	128.5	110.1	123.6	124.1	125.8	126.5	98.4
Dec	P	104.8	92.7	121.2	70.3	99.6	92.8	103.5	112.0	98.8
19 Jan	P	108.7	102.0	110.5	104.4	100.2	97.3	113.6	115.0	112.3
Feb	P	109.4	102.4	111.6	111.0	123.8	112.1	116.3	118.5	94.2
Mar	P	117.6	114.0	121.8	117.6	133.7	115.3	127.6	124.7	92.5
Apr	P	106.5	103.0	117.7	101.8	108.3	107.6	117.1	116.5	88.5
May	P	124.1	119.6	133.3	122.9	124.1	120.6	135.3	124.3	89.5
Jun	P	118.2	106.6	130.7	114.4	120.2	111.7	129.1	111.8	91.2
Jul	P	128.3	115.4	129.8	108.6	133.9	129.8	136.4	116.4	103.5
Aug	P	77.8	77.2	78.0	52.8	52.4	72.6	57.6	107.1	98.7
Sep	P	120.6	116.4	126.4	105.1	117.3	114.9	118.9	116.6	93.2
Oct	P	136.0	123.4	149.0	115.2	133.6	130.0	130.0	132.7	92.8
Nov	P	130.4	121.8	143.0	105.7	122.1	116.3	122.4	127.0	98.7
Dec	P	115.6	97.5	125.7	75.5	96.5	99.0	101.2	113.5	99.7

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

	Gross domestic production								Gross domestic consumption							
	Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	of which							Degree of self-sufficiency (%)
					Total	Hydroelectric	Nuclear		Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Non renewable waste	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0
13	34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8
14	35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7
15	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
15 J-D	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
16 J-D	P 32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6
15 Nov	P 2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3
15 Dec	P 2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6
16 Jan	P 2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5
Feb	P 2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0
Mar	P 3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5
Apr	P 3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7
May	P 2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3
Jun	P 2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4
Jul	P 2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5
Aug	P 2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0
Sep	P 2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8
Oct	P 2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2
Nov	P 2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4
Dec	P 2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

	Net domestic production (a)					Consumption		
	Total	Conventional thermal power (b)	Hydro-power	Nuclear	Special regime	Export -Import	Pumping consumption	Net domestic consumption
	1=2+3+4+5	2	3	4	5	6	7	8=1-6-7
13	273 767		73 928	33 577	54 307	111 955	6 732	261 077
14	266 866		74 652	35 459	54 870	101 885	3 406	258 130
15	267 928		88 576	31 221	54 755	93 375	133	263 274
16	262 261		73 516	39 177	56 099	93 469	-7 667	265 109
17	262 604		89 504	20 611	55 609	96 879	-9 171	268 099
18	P 260 906		74 001	36 109	53 198	97 598	-11 102	268 808
18 J-A	P 89 766		19 866	14 872	17 990	37 037	-2 806	90 633
19 J-A	P 85 814		21 133	9 339	19 705	35 638	-3 741	88 331
18 Feb	P 21 846		6 428	2 570	4 592	8 256	-857	22 449
Mar	P 24 283		3 580	4 771	4 489	11 443	274	23 276
Apr	P 20 761		3 547	5 063	3 813	8 338	-883	21 084
May	P 20 150		5 239	3 675	3 729	7 507	-1 368	21 305
Jun	P 19 817		5 487	3 770	3 592	6 968	-1 864	21 597
Jul	P 21 821		6 860	3 061	4 471	7 429	-1 894	23 657
Aug	P 22 329		7 388	2 165	5 136	7 640	-1 244	23 504
Sep	P 21 043		7 407	1 967	5 013	6 656	-1 124	22 118
Oct	P 22 103		6 981	1 676	5 151	8 296	182	21 575
Nov	P 22 231		8 048	2 304	3 830	8 050	-45	22 055
Dec	P 21 647		6 724	2 620	4 287	8 016	-939	22 363
19 Jan	P 24 577		7 297	2 293	5 041	9 945	-246	24 554
Feb	P 20 565		5 606	2 671	4 767	7 521	-1 012	21 235
Mar	P 20 871		3 876	2 321	5 275	9 399	-1 392	21 887
Apr	P 19 802		4 354	2 054	4 622	8 773	-1 091	20 654

a. Generation consumption not included

b. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochthonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing.
Official construction permits

Ministerio de Fomento

Units, 000s of m²

	New Buildings												Refur- bishing work Surface (000s of m²)	Demolition work Surface area (000s of m²)		Memo- randum item Increase in number of dwell- ings (units)	
	Buildings to be constructed (units)						Surface area (000s of m²)							Totally demo- lished	Partly demo- lished		
	Total	Residential				Non resi- den- tial	Land or sites for residen- tial buildings	Of buildings				Non- resi- den- tial					
		Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential		Non- resi- den- tial						
									Total	Housing							Com- munal
	1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16	
15	24 823	36 065	17 077	16 971	106	7 746	19 314	12 785	7 702	7 529	173	5 083	1 222	1 342	1 080	36 609	
16	29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517	
17	33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359	
18	35 473	81 926	27 677	27 389	288	7 796	31 122	23 050	16 267	15 806	461	6 783	1 686	1 908	1 394	85 340	
18 J-S	P	26 606	60 578	20 535	20 326	209	6 071	21 424	17 197	12 097	11 848	249	5 100	1 081	1 417	854	63 129
19 J-S	P	20 742	52 979	16 648	16 510	138	4 094	14 633	15 216	10 481	9 920	561	4 735	891	1 195	771	55 092
18 Jun		3 150	5 938	2 234	2 230	4	916	1 601	1 779	1 182	1 179	3	597	133	131	103	6 109
Jul		2 890	7 948	2 239	2 227	12	651	2 111	2 241	1 643	1 596	47	598	143	218	110	8 209
Aug		2 038	3 307	1 541	1 526	15	497	991	1 123	700	696	4	423	94	73	79	3 440
Sep		2 437	6 887	1 949	1 914	35	488	1 626	2 097	1 507	1 473	34	590	105	101	101	7 111
Oct	P	3 106	6 402	2 404	2 386	18	702	1 809	1 924	1 259	1 219	40	665	352	142	312	6 934
Nov	P	2 942	6 952	2 428	2 414	14	514	5 929	1 938	1 376	1 319	57	562	162	175	78	7 091
Dec	P	2 819	7 994	2 310	2 263	47	509	1 960	1 991	1 535	1 420	115	456	91	174	150	8 186
19 Jan	P	2 138	6 124	1 692	1 687	5	446	1 848	1 657	1 215	1 205	10	442	81	209	60	6 570
Feb	P	2 587	6 657	2 180	2 160	20	407	1 790	1 667	1 317	1 190	127	350	110	125	98	6 904
Mar	P	2 224	6 960	1 782	1 718	64	442	1 799	1 963	1 334	1 262	72	629	201	129	109	7 120
Apr	P	2 391	4 873	1 692	1 687	5	699	1 225	1 682	916	907	9	766	56	156	62	5 060
May	P	3 555	8 691	2 860	2 844	16	695	2 692	2 663	2 108	1 843	265	555	117	174	118	9 129
Jun	P	1 938	5 639	1 594	1 589	5	344	1 251	1 490	1 064	1 054	10	426	79	54	145	5 875
Jul	P	2 115	5 751	1 628	1 620	8	487	1 800	1 953	1 100	1 080	20	853	95	181	93	5 869
Aug	P	2 440	4 534	2 138	2 132	6	302	1 335	1 051	789	761	28	262	89	82	43	4 679
Sep	P	1 354	3 750	1 082	1 073	9	272	893	1 090	638	618	20	452	63	85	43	3 886

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m², EUR millions

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over-heads and VAT (EURm)
	New			Extensions		Reforms		New		Extensions						
	Of which:			Of which:		Of which:		Of which:		Of which:		New work, extensions and reforms	Memo-randum item: Reform of pre-mises, developments and other	Total	Number of dwellings included	
	Total	Intended for housing	Number of dwellings included	Total	Inten-ded for housing	Total	Intended for housing	Total	Intended for housing	Total	Inten-ded for housing					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	23 977	19 775	64 038	2 876	1 993	31 615	25 880	16 670	12 743	1 069	344	10 035	605	31 770	40 119	5 305
17	27 502	23 012	80 786	3 156	2 221	32 313	25 996	20 300	15 897	1 272	361	12 229	699	35 894	54 610	7 433
18	30 543	25 720	100 733	3 055	2 007	32 962	25 963	25 145	19 785	1 159	365	14 778	862	37 904	64 354	8 601
18 J-D	30 543	25 720	100 733	3 055	2 007	32 962	25 963	25 145	19 785	1 159	365	14 778	862	37 904	64 354	8 601
19 J-D	31 476	26 603	106 266	3 658	2 570	34 818	28 364	25 997	20 048	1 452	425	16 360	1 055	48 025	78 789	10 964
18 Dec	2 253	1 890	7 599	184	125	2 416	1 913	1 769	1 465	66	24	1 107	64	3 417	5 525	1 019
19 Jan	2 477	2 037	9 306	304	191	2 796	2 234	2 208	1 752	125	35	1 385	109	3 312	4 596	590
Feb	2 657	2 117	9 175	300	207	2 903	2 373	2 234	1 696	99	34	1 352	85	3 358	5 429	735
Mar	2 809	2 342	9 405	298	194	3 210	2 592	2 222	1 777	165	33	1 374	102	3 698	6 522	855
Apr	2 869	2 433	9 708	270	196	2 792	2 285	2 347	1 849	76	31	1 328	105	3 532	7 000	838
May	2 817	2 322	9 525	301	221	3 491	2 915	2 414	1 807	124	42	1 487	98	3 767	6 287	892
Jun	2 842	2 383	9 458	285	177	3 009	2 473	2 330	1 860	155	29	1 561	70	3 625	5 914	872
Jul	3 264	2 866	11 967	373	270	3 737	2 968	2 997	2 253	111	46	1 877	124	5 220	8 341	1 234
Aug	1 648	1 392	5 114	194	139	1 880	1 499	1 217	975	94	23	840	65	2 804	4 575	622
Sep	2 475	2 143	8 299	328	247	2 755	2 263	1 948	1 548	123	35	1 240	67	3 853	6 004	820
Oct	2 963	2 592	9 341	360	268	3 152	2 600	2 365	1 724	136	41	1 558	82	5 700	10 582	1 405
Nov	2 524	2 158	6 896	332	250	2 841	2 279	1 820	1 289	124	40	1 122	70	5 267	7 407	1 230
Dec	2 131	1 818	8 072	313	210	2 252	1 883	1 897	1 517	119	36	1 236	78	3 889	6 132	871

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento

EUR millions

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11	
14	9 206	6 408	1 904	407	209	198	1 498	4 504	2 798	217	2 581
15	7 713	5 583	1 993	441	162	279	1 552	3 590	2 130	243	1 887
16	7 387	5 738	2 067	374	159	214	1 693	3 672	1 648	299	1 349
17	10 191	8 239	3 028	650	339	311	2 378	5 211	1 953	433	1 520
18	8 708	4 966	2 078	655	203	453	1 423	2 888	3 742	381	3 361
18 J-D	8 708	4 966	2 078	655	203	453	1 423	2 888	3 742	381	3 361
19 J-D	9 848	6 601	2 056	659	207	452	1 397	4 545	3 246	825	2 422
18 Sep	307	192	132	76	30	46	56	61	114	30	85
Oct	823	300	147	34	20	14	113	153	523	36	487
Nov	667	279	128	20	2	18	108	150	389	124	265
Dec	647	422	248	121	26	95	127	174	225	11	214
19 Jan	1 985	1 440	150	39	14	26	110	1 290	546	13	533
Feb	443	260	146	47	32	16	98	114	183	55	128
Mar	745	358	180	55	19	36	125	178	388	22	366
Apr	765	520	187	42	5	37	146	332	245	20	226
May	703	522	246	88	12	76	159	276	181	44	137
Jun	782	574	215	32	2	30	183	360	208	42	166
Jul	1 405	1 264	158	50	19	31	109	1 106	141	37	103
Aug	582	217	94	10	3	7	84	123	364	80	284
Sep	359	260	95	40	23	17	55	164	99	33	67
Oct	688	257	147	68	28	40	79	109	431	351	80
Nov	342	186	100	29	13	16	70	86	156	55	101
Dec	1 047	744	337	159	36	122	179	406	304	72	231

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento

Base 100 = January 1st 2009

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	108.2	108.9	101.6	222.6	103.8	102.5	112.8	94.0	104.7	103.1	114.5	92.4	108.7	106.2	120.5	77.8
17	P 118.1	113.4	127.9	142.7	104.0	102.6	117.7	63.4	107.6	106.9	116.7	62.7	123.7	127.0	113.4	57.0
16 Sep	124.5	126.8	120.0	108.3	102.3	100.1	116.2	92.5	106.1	103.9	119.0	92.6	122.9	121.9	128.5	94.2
Oct	120.6	121.5	119.4	98.1	103.4	101.6	115.8	90.4	105.3	103.3	117.6	88.8	113.3	111.4	123.5	74.1
Nov	121.1	117.5	120.4	340.0	107.5	105.0	122.6	98.5	106.3	103.6	122.6	93.3	101.2	96.8	122.5	45.7
Dec	115.9	117.8	114.3	46.6	122.8	119.0	147.5	101.7	125.3	121.3	148.7	107.9	136.2	132.0	152.5	163.9
17 Jan	P 98.4	102.4	89.4	89.9	95.3	93.9	103.4	93.6	97.4	96.4	103.4	89.2	106.7	108.2	103.6	49.2
Feb	P 98.5	99.2	96.2	112.9	95.7	92.5	112.5	106.5	96.5	93.9	110.0	100.5	100.1	100.5	101.5	45.3
Mar	P 100.9	91.3	119.3	202.0	101.1	94.5	137.5	109.4	106.3	100.6	135.7	108.8	129.3	129.6	129.3	103.9
Apr	P 113.2	116.7	106.4	80.8	95.8	94.8	105.2	66.1	99.6	100.0	101.7	65.8	117.0	124.3	89.7	63.4
May	P 126.0	125.5	129.1	81.5	104.8	104.3	115.2	52.0	107.4	108.1	110.1	50.3	118.8	126.2	92.5	34.7
Jun	P 133.7	131.7	138.8	119.9	106.9	106.1	118.0	60.0	110.1	110.4	114.3	60.4	124.2	130.4	101.7	64.0
Jul	P 124.0	112.6	151.3	108.3	108.0	107.4	117.3	67.1	109.6	109.9	113.5	65.7	116.5	121.3	100.3	52.4
Aug	P 98.1	100.0	95.2	60.3	96.4	95.7	109.0	33.1	99.4	99.2	108.4	35.9	113.1	115.4	106.4	62.3
Sep	P 123.1	125.0	121.9	42.7	102.8	101.3	119.9	40.1	107.9	107.2	120.1	37.8	130.8	134.6	120.9	16.8
Oct	P 134.0	117.0	165.0	348.8	106.7	106.6	115.6	43.4	111.6	112.0	117.7	42.5	133.5	136.7	125.1	34.5
Nov	P 122.1	110.5	140.9	322.6	108.4	106.5	128.4	38.7	114.8	114.3	126.0	41.8	143.6	150.7	117.7	70.0
Dec	P 145.0	129.4	181.7	143.1	125.9	127.0	130.5	50.4	130.4	130.4	139.9	54.0	150.7	146.4	171.7	87.1
18 Jan	P 138.2	131.8	154.7	103.6	98.7	99.7	100.6	45.0	99.4	101.3	95.3	45.8	102.4	109.2	76.8	53.5
Feb	P 113.7	102.0	138.5	181.0	102.7	103.6	104.9	45.7	106.0	107.9	102.8	44.0	120.8	128.0	95.5	28.4
Mar	P 159.2	133.7	218.9	167.9	109.0	108.9	120.1	29.4	113.3	115.1	113.7	30.7	132.8	143.9	91.8	42.5
Apr	P 120.2	122.5	113.8	145.3	101.0	99.2	119.5	40.4	106.3	104.5	124.4	38.0	130.2	129.0	141.2	16.0
May	P 117.6	113.6	123.5	142.0	110.8	110.1	124.7	40.9	118.2	116.5	136.7	40.1	151.4	146.5	177.7	33.1
Jun	P 134.0	130.7	139.9	175.2	111.3	112.2	116.0	43.0	120.0	120.4	126.7	43.6	158.5	158.6	163.4	49.1
Jul	P 131.6	127.7	140.9	91.4	111.4	111.7	118.3	48.4	118.5	120.7	115.4	46.6	150.1	162.4	105.4	30.2
Aug	P 99.2	100.9	94.4	112.5	96.5	95.9	106.6	46.4	105.7	105.4	114.5	47.4	147.1	149.6	141.3	56.4

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR)

Thousands of tons

		Steel				Cement			
		Production	Exports	Imports	Supplies	Production (a)	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8
14		14 249	9 831	8 272	12 690	14 554	4 091	344	10 831
15		14 857	9 630	8 976	14 203	15 077	3 940	396	11 492
16		13 658	9 392	9 421	13 687	15 056	4 258	355	11 158
17		14 441	8 764	9 894	15 572	16 082	4 015	355	12 393
18		14 335	8 521	10 830	16 644	16 598	3 599	457	13 461
19	P	...	...	...	...	17 015	3 370	617	14 299
19 J-J	P	1 150	702	780	1 228	1 216	251	49	1 133
20 J-J	P	...	...	...	...	1 097	268	48	1 035
18 May		1 372	817	1 069	1 625	1 496	331	27	1 251
Jun		1 177	797	1 004	1 383	1 549	315	42	1 250
Jul		951	601	964	1 313	1 555	350	53	1 236
Aug		1 178	486	645	1 337	1 418	323	43	1 107
Sep		1 187	677	837	1 348	1 396	282	26	1 130
Oct		1 326	786	949	1 489	1 443	305	49	1 271
Nov		1 232	799	974	1 407	1 380	276	27	1 153
Dec		1 049	604	764	1 210	1 310	222	33	986
19 Jan	P	1 150	702	780	1 228	1 216	251	49	1 133
Feb	P	1 146	724	789	1 211	1 372	294	56	1 184
Mar	P	1 370	769	1 001	1 602	1 646	285	59	1 282
Apr	P	1 291	696	942	1 538	1 423	326	62	1 188
May	P	1 247	793	1 027	1 482	1 484	271	40	1 381
Jun	P	1 209	1 281	784	713	1 598	294	66	1 258
Jul	P	...	...	...	...	1 554	300	44	1 326
Aug	P	...	...	...	...	1 412	326	59	1 090
Sep	P	...	...	...	...	1 348	274	30	1 163
Oct	P	...	...	...	...	1 431	315	70	1 304
Nov	P	...	...	...	...	1 393	217	34	1 104
Dec	P	...	...	...	...	1 138	218	48	886
20 Jan	P	...	...	...	...	1 097	268	48	1 035

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

		Commercial motor vehicles						Buses and coaches				
		Supplies		Supplies = uses =1+2=4+5+6	Uses			Estimated total number of registered vehicles (thousands) (b)	Ordinary registrations (b)		Estimated total number of registered vehicles (thousands) (b)	
					Exports (a)	Ordinary registra- tions (b)	Estimated change in stocks (BE) (BE)		Of wich			
		Imports	National Production									
1	2	3=	4	5	6=	7	8	9	10	11		
15		530 853	154 581	685 434	380 008	183 062	122 364	5 468	2 953	1 893	1 059	60
16		578 531	167 844	746 375	421 153	195 364	129 858	5 514	3 759	2 063	1 696	62
17		605 115	181 553	786 668	451 287	214 113	121 268	5 456	4 035	2 045	1 989	64
18		603 966	199 663	803 629	431 334	238 489	133 806	5 656	3 840	2 391	1 449	65
19	P	612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65
19 J-J	P	57 887	15 789	73 676	43 660	19 066	10 950	5 666	359	282	77	65
20 J-J	P	54 955	13 803	68 758	38 454	16 155	14 149	...	340	201	139	...
19 Apr	P	45 390	17 293	62 683	32 569	20 330	9 784	5 690	332	197	135	66
May	P	62 791	18 355	81 146	44 265	21 672	15 209	5 698	396	264	132	66
Jun	P	54 863	18 487	73 350	37 807	21 879	13 664	5 961	298	206	92	66
Jul	P	62 848	17 135	79 983	45 446	20 614	13 923	5 717	206	159	47	66
Aug	P	14 990	13 498	28 488	12 166	16 353	-31	5 723	167	119	48	66
Sep	P	51 402	12 450	63 852	36 764	14 592	12 496	5 726	473	252	221	66
Oct	P	61 821	17 929	79 750	46 516	20 620	12 614	5 731	344	249	95	66
Nov	P	51 244	16 459	67 703	38 416	18 904	10 383	5 735	224	138	86	66
Dec	P	37 948	15 232	53 180	27 511	17 547	8 122	5 718	177	109	68	65
20 Jan	P	54 955	13 803	68 758	38 454	16 155	14 149	...	340	201	139	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

	Passenger cars							Motorcycles				
	Supplies		Supplies = uses =1+2=4+5+7	Uses			Estimated total registered vehicles (b)	Ordinary registrations (b)		Estimated total registered vehicles (b)		
	Production (a)	Ordinary registra- tions of imported passenger cars (b)		Exports (a)	Ordinary registra- tions (b)	Estimated change in stocks (BE) =1+2-4-5		Of which				
								Imports	National production			
1	2	3	4	5	6	7	8	9	10	11		
15		2 202.3	910.6	3 113.0	1 893.7	1 094.0	125.2	22 355.5	137.1	130.9	6.2	3 079.5
16		2 307.4	1 105.8	3 413.1	2 011.2	1 230.1	171.8	22 876.2	160.7	156.3	4.4	3 211.4
17		2 243.2	1 207.5	3 450.7	1 984.1	1 341.6	125.0	23 623.6	144.5	141.3	3.2	3 327.0
18		2 215.6	1 307.8	3 523.4	1 873.1	1 424.1	226.2	24 074.1	164.5	162.0	2.5	3 459.7
19	P	2 209.5	1 293.3	3 502.8	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2
19 J-J	P	182.3	96.4	278.7	146.6	102.6	29.5	24 122.4	11.6	11.4	0.2	3 469.8
20 J-J	P	185.1	89.3	274.4	145.3	95.2	33.9	...	12.9	12.7	0.1	...
19 Apr	P	179.2	122.1	301.3	152.2	130.3	18.9	24 307.2	15.7	15.6	0.1	3 507.1
May	P	231.4	129.5	360.8	195.7	137.1	28.0	24 370.3	18.7	18.6	0.1	3 523.3
Jun	P	206.6	132.8	339.3	171.7	140.5	27.1	24 446.3	19.3	19.2	0.1	3 540.5
Jul	P	181.9	119.9	301.8	159.9	127.5	14.4	24 506.0	21.2	21.1	0.1	3 559.3
Aug	P	96.3	78.2	174.5	84.5	82.6	7.5	24 533.1	12.2	12.1	0.1	3 569.7
Sep	P	182.7	84.5	267.3	158.9	90.3	18.0	24 554.3	15.6	15.6	0.1	3 582.6
Oct	P	208.2	98.6	306.8	176.1	105.1	25.6	24 577.4	16.9	16.8	0.1	3 595.9
Nov	P	196.4	96.5	292.9	171.7	102.9	18.4	24 597.3	13.7	13.6	0.1	3 605.1
Dec	P	139.5	106.0	245.5	117.9	114.1	13.4	24 558.3	11.1	11.0	0.1	3 607.2
20 Jan	P	185.1	89.3	274.4	145.3	95.2	33.9	...	12.9	12.7	0.1	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

		Business surveys in the retail trade (Percentage balances)(a)(b)				Retail trade indices (2015=100, NACE 2009)								Hotel business (thousands)						
		Retail trade confidence indicator (c)	Business situation		Inten- tions of plac- ing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays			
			Pres- ent	Ex- pec- ted				Of which	Large retail outlets	Large chain stores	Small chain stores	Single- outlet retail- ers	Total	Foreign- ers	Resi- dents	Total	Foreign- ers	Resi- dents		
																			Total	Food
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
16		12.4	9.6	31.9	19.6	4.3	102.3	103.0	102.5	102.9	104.7	101.5	102.2	99 840	50 297	49 543	331 169	216 930	114 239	
17		11.0	7.9	32.9	20.4	7.7	105.4	105.5	105.3	106.2	110.4	101.4	102.6	103 804	53 341	50 463	340 583	224 748	115 835	
18		10.7	5.6	34.1	19.8	7.6	108.2	107.6	107.8	107.8	114.4	103.6	103.1	105 311	54 146	51 166	339 981	223 481	116 500	
19	P	4.7	-1.1	23.7	13.7	8.4	110.9	110.2	110.2	109.9	118.8	107.7	103.9	108 618	55 938	52 681	343 162	223 679	119 483	
19 J-F	P	6.6	0.1	28.6	15.4	8.9	102.7	102.3	99.2	102.3	107.8	100.5	98.4	11 255	5 184	6 072	32 096	20 208	11 889	
20 J-F	P	1.8	-0.5	13.6	4.4	7.8	...	...	...	...	...	...	...	...	...	...	...	...	...	
19 Apr	P	5.7	-3.7	27.3	19.1	6.4	105.4	104.2	107.5	97.7	111.2	102.3	101.6	9 142	4 671	4 471	26 889	16 772	10 117	
May	P	5.3	1.3	24.2	13.6	9.6	110.6	109.3	109.3	102.2	116.3	107.8	106.8	10 563	5 984	4 579	32 040	22 253	9 787	
Jun	P	6.3	1.8	25.8	12.6	8.7	111.8	110.7	109.4	109.5	118.7	107.9	105.4	11 344	6 179	5 166	37 103	25 558	11 545	
Jul	P	3.0	-2.0	21.3	12.1	10.5	120.9	119.9	116.8	122.0	130.4	116.0	111.5	12 097	6 444	5 653	43 206	28 360	14 845	
Aug	P	6.1	2.2	22.9	12.8	6.9	109.4	107.6	115.7	108.9	120.5	105.8	96.7	12 893	6 521	6 372	46 999	28 813	18 185	
Sep	P	3.9	0.3	19.1	11.3	7.7	106.7	105.5	107.5	101.3	113.7	102.6	101.4	11 020	6 205	4 815	37 551	25 991	11 560	
Oct	P	-0.1	-9.2	18.2	14.1	9.3	112.3	111.6	112.9	104.9	121.0	109.6	107.1	9 822	5 501	4 320	30 508	21 742	8 766	
Nov	P	-0.1	-7.7	16.2	8.3	8.7	113.3	113.3	108.6	119.0	122.8	109.4	104.1	6 697	3 114	3 583	18 345	11 141	7 204	
Dec	P	3.7	-0.1	20.6	8.1	9.4	130.5	132.4	128.1	155.1	144.1	128.8	113.9	6 242	2 639	3 602	16 906	9 853	7 054	
20 Jan	P	1.6	0.4	12.9	3.1	8.4	...	...	...	...	...	...	...	5 570	2 645	2 925	15 959	10 267	5 693	
Feb	P	1.9	-1.4	14.2	5.6	7.1	...	...	...	...	...	...	...	...	...	...	...	...	...	

a. Additional information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a)

Thousands

	Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
	Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists				Day-trip- persons	
	Local (b)	Of which		Local	Regional and long-distance	Total (d)	Cruise					Total	By means of access				
		Regional-and long-distance (c)	High speed train										Road	Airports	Rail		Sea-ports
1	2	3	4	5	6	7	8	9	10	=12+17 11=	=13a16 12=	13	14	15	16	17	
16	523 022	62 449	20 352	465 438	209 178	30 504	8 685	230 230	4 752	30 232	115 561	75 315	12 973	60 344	3631	635	40 246
17	535 808	64 196	20 559	466 082	211 495	34 027	9 284	249 223	4 869	30 795	121 717	81 869	12 890	66 640	3741	966	39 849
18	559 194	66 506	21 332	480 546	213 221	36 057	10 181	263 753	5 096	31 503	124 324	82 781	12 927	67 537	3381	979	41 544
19	P 568 491	67 762	22 370	506 890	224 372	37 339	10 634	275 238	5 379	31 536	126 065	83 701	12 758	68 689	3471	907	42 364
19 J-J	P 46 814	4 819	1 572	40 313	17 298	1 992	575	16 583	391	2 785	6 783	4 197	540	3 550	14	93	2 586
20 J-J	P ...	...	...	...	...	...	...	...	...	...	6 872	4 138	578	3 443	14	104	2 734
19 Mar	P 53 582	5 642	1 908	43 618	18 645	2 309	703	19 966	422	2 617	8 627	5 646	807	4 730	20	88	2 981
Apr	P 47 202	5 876	1 901	41 151	18 208	3 086	968	23 206	438	2 600	10 759	7 170	1 108	5 875	30	158	3 589
May	P 50 774	6 110	2 016	45 277	19 137	2 847	1 069	24 627	456	2 621	11 289	7 953	1 024	6 752	27	150	3 337
Jun	P 46 405	5 849	2 013	43 018	18 882	3 209	856	27 276	455	2 484	12 231	8 828	1 127	7 534	39	128	3 402
Jul	P 44 711	6 198	2 018	40 952	20 156	4 599	963	29 410	524	2 738	14 559	9 887	1 767	7 891	59	170	4 672
Aug	P 33 748	5 419	1 706	35 219	18 793	5 960	1 036	29 480	526	2 501	16 044	10 122	2 224	7 517	58	322	5 922
Sep	P 45 453	5 903	1 941	43 959	19 853	3 791	1 068	27 137	446	2 441	12 773	8 915	1 184	7 339	34	358	3 859
Oct	P 54 299	5 957	2 016	49 192	20 234	3 042	1 208	24 698	472	2 795	11 084	7 624	950	6 445	26	203	3 460
Nov	P 50 478	5 574	1 828	43 861	18 343	2 448	1 006	18 349	421	2 724	7 589	4 664	631	3 902	10	122	2 925
Dec	P 47 848	5 490	1 799	40 014	17 586	2 317	672	18 247	451	2 726	7 355	4 315	732	3 498	14	70	3 040
20 Jan	P ...	...	...	...	...	...	...	...	...	...	6 872	4 138	578	3 443	14	104	2 734

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES:Corporación de Reservas Estratégicas de Productos Petrolíferos.

b. All rail operators (RENFE and other regional government public enterprises).

c. RENFE (Red Nacional de los Ferrocarriles Españoles).

d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.

e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a)

Net balances

		Industrial confidence indicator and components (seasonally adjusted) (b)					Industrial confidence indicator and componentsss (original data)							
		Industrial confidence indicator (c)	Order-book levels	Foreign order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (c)	Order-book levels	Foreign order-book levels	Production	Stocks of finished products	Expected trend in		
												Production	Employment	Prices
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	A	-17	-37	-26	9	-5	-17	-37	-26	-20	9	-5	-16	-2
13	A	-14	-31	-21	9	-1	-14	-31	-21	-10	9	-1	-10	-6
14	A	-8	-16	-11	9	3	-8	-16	-11	0	9	3	-7	-5
15	A	-1	-5	-2	6	9	-1	-5	-2	6	6	9	2	-8
16	A	-2	-5	-5	8	6	-2	-5	-5	4	8	6	2	-5
17	A	1	2	2	8	8	2	2	2	7	8	10	7	7
17	Jan	-1	-4	-4	9	11	-0	-4	-4	-	9	13	8	14
	Feb	2	-3	2	4	12	4	-3	2	2	4	19	5	5
	Mar	-1	-2	0	9	8	1	-2	-1	5	9	15	9	11
	Apr	-0	6	4	8	1	2	6	5	10	8	7	13	6
	May	1	5	6	10	7	2	5	6	11	10	10	7	7
	Jun	2	7	9	7	6	2	7	9	11	7	6	5	4
	Jul	-1	2	-	10	4	-1	2	-	2	10	4	4	6
	Aug	0	-2	-5	6	9	0	-2	-5	7	6	9	4	8
	Sep	2	3	1	9	13	2	3	1	6	9	13	4	5
	Oct	4	5	4	5	11	4	5	4	9	5	11	6	7
	Nov	3	8	5	8	8	3	8	5	14	8	8	3	5
	Dec	1	4	-1	10	10	1	4	-1	12	10	10	11	6
18	Jan	1	1	-1	8	9	1	1	-1	10	8	9	7	8
	Feb	-1	1	-5	9	5	-1	1	-5	4	9	5	4	6
	Mar	1	5	1	10	7	1	5	1	9	10	7	5	5
	Apr	3	-0	-4	6	14	3	-0	-4	4	6	14	3	5
	May	0	4	8	10	6	0	4	8	6	10	6	3	3
	Jun	-1	-1	-0	9	8	-1	-1	-0	9	9	8	4	3
	Jul	-2	2	3	9	1	-2	2	3	10	9	1	1	2
	Aug	-4	-6	-6	12	5	-4	-6	-6	7	12	5	1	1

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Seasonally adjusted series by means of an automatic procedure using JDemetra+ software.

c. Average of order-book levels minus stocks of finished products plus production expectation.

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a)

Net balances

		Consumer goods				Intermediate goods				Investment goods			
		Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
		1	2	3	4	5	6	7	8	9	10	11	12
12	M	-10	-24	7	1	-22	-46	14	-8	-15	-39	0	-6
13	M	-9	-22	7	1	-17	-37	15	0	-13	-34	2	-5
14	M	-3	-9	4	3	-12	-22	17	3	-6	-17	2	1
15	M	-0	-3	7	9	-4	-11	9	8	4	0	1	12
16	M	-1	-1	8	8	-7	-11	14	5	3	-0	-3	6
17	M	1	1	9	11	1	0	8	12	5	5	2	12
17	Jan	-0	2	13	10	1	-6	11	19	-1	-6	3	5
	Feb	3	3	7	11	4	-11	6	29	6	6	-2	12
	Mar	2	-5	8	17	1	-6	12	20	3	4	3	7
	Apr	3	2	7	14	4	10	7	10	1	5	4	1
	May	2	-2	9	17	3	8	8	10	4	10	6	9
	Jun	4	8	7	11	3	7	4	7	3	8	6	5
	Jul	1	6	9	5	2	4	7	9	-1	-5	6	7
	Aug	2	4	6	9	-2	-7	5	6	3	-8	2	18
	Sep	1	4	5	5	0	-1	15	17	11	7	-2	23
	Oct	-1	-3	6	5	2	-1	5	13	13	21	3	20
	Nov	-	-9	6	16	-1	6	12	3	9	15	1	15
	Dec	-2	5	21	10	-1	-1	7	6	7	2	-1	19
18	Jan	-4	-1	16	6	-5	-11	11	7	16	21	-6	20
	Feb	-1	1	10	6	-5	-2	11	-1	8	7	3	21
	Mar	-1	5	11	4	-0	2	14	11	6	14	2	6
	Apr	2	-7	1	12	1	1	11	12	15	14	2	34
	May	-1	-2	8	6	1	6	12	10	7	20	6	5
	Jun	-8	-6	21	2	2	0	8	14	3	13	9	5
	Jul	-4	-10	8	4	1	4	6	6	-4	14	16	-9
	Aug	-	-15	6	21	-4	-9	13	9	-7	3	18	-6

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Average of order-book levels minus stocks of finished products plus production expectation.

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Energía, Turismo y Agenda Digital (a)

Net balances

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
				Production	Order-book								
		1	2	3	4	5	6	7	8	9	10	11	12
12	M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13	M	-27	-57	-40	-52	-6	-14	-37	-68	-24	-59	-15	-41
14	M	-16	-51	-24	-27	-10	-19	-27	-76	-11	-44	-4	-20
15	M	-6	-37	-19	-17	-3	-6	-16	-50	-3	-34	10	-21
16	M	-21	-47	-23	-33	-13	-25	-24	-58	-21	-46	-18	-33
17	M	-6	-39	-8	-15	10	-19	-4	-40	-5	-40	-15	-41
17	Jan	-27	-78	-47	-45	-48	-56	-42	-86	-12	-69	-24	-83
	Feb	-19	-36	-8	-34	-5	-37	-23	-52	-20	-32	-12	-9
	Mar	-4	-44	-6	-40	13	-11	-12	-61	14	-36	-29	-36
	Apr	-6	-27	14	15	-5	-10	-3	-40	-10	-25	-6	-10
	May	-8	-39	-18	-19	-1	-20	-3	-38	-1	-37	-37	-52
	Jun	-10	-45	-24	-21	47	-12	-13	-43	-9	-45	-23	-58
	Jul	0	-33	-23	-19	68	-13	5	-35	-5	-25	-16	-51
	Aug	-9	-46	-14	-3	41	9	-6	-40	-9	-51	-26	-59
	Sep	10	-31	23	-4	7	-39	34	-22	-4	-37	-9	-37
	Oct	11	-33	14	-2	9	-15	1	-27	17	-37	19	-43
	Nov	-6	-25	-7	-4	2	-11	13	-15	-18	-35	-21	-28
	Dec	-0	-32	1	-2	-4	-15	6	-22	-6	-46	2	-29
18	Jan	9	-29	2	2	2	-17	22	-11	1	-41	-	-46
	Feb	1	-19	10	6	14	-9	18	-3	-18	-34	4	-25
	Mar	-11	-27	10	10	46	-12	-3	-40	-20	-23	-23	-12
	Apr	2	-34	-10	-23	3	-10	28	-31	-24	-52	3	-5
	May	24	-15	15	9	-2	-1	29	-22	20	-17	31	-1
	Jun	8	-26	10	4	-0	-8	-4	-34	12	-24	24	-15
	Jul	-9	-33	12	-24	1	-9	1	-29	-38	-57	29	3
	Aug	-19	-38	-12	-19	-1	-5	-18	-34	-31	-52	2	-24

a. The ECC methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation and factors limiting production.
Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a)

Percentages and percentage balances

		Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months								Memorandum items	
			Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
13	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
14	M	18	75.9	76.6	28	45	14	1	1	1	3	6	50	1
15	M	15	77.5	78.5	32	38	14	2	1	2	3	8	75	1
16	M	10	78.5	79.8	40	30	13	3	1	1	3	9	84	2
17	M	7	79.0	79.6	42	25	13	3	1	2	3	11	71	2
14 Q1		20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
Q2		19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
Q3		16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
Q4		15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
15 Q1		14	76.8	78.1	31	40	13	2	1	1	3	8	59	1
Q2		15	77.7	79.3	32	39	14	1	0	3	3	7	70	1
Q3		15	77.7	77.8	33	38	14	2	1	2	3	9	61	1
Q4		16	77.8	78.8	34	36	13	4	0	2	4	8	109	0
16 Q1		11	77.6	79.2	35	32	12	3	3	2	3	10	114	1
Q2		10	78.2	79.7	40	33	14	3	1	1	3	6	71	2
Q3		11	79.0	80.1	42	26	15	4	1	1	4	8	79	6
Q4		10	79.2	80.1	41	29	12	2	1	1	3	12	71	-1
17 Q1		8	77.6	80.0	39	28	14	2	0	1	4	11	66	1
Q2		7	79.1	79.4	45	24	11	2	1	5	3	11	57	0
Q3		7	79.1	77.4	41	22	15	4	2	2	2	14	112	4
Q4		6	80.1	81.5	44	27	11	2	1	2	3	9	51	4
18 Q1		11	79.8	...	...	...	...	...	...	...	...	...	...	...
Q2		9	80.2	...	...	...	...	...	...	...	...	...	...	...
Q3		5	79.5	...	...	...	...	...	...	...	...	...	...	...

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Total	Labour force							Non-working			Participation	Unemployment	Employment
			Total	Employed					Unemployed	Total	Men	Women			
				Total	Non-wage earners	Wage-earners									
						Total	Private sector	Public sector							
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
13	A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
14	A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
15	A	38 498	22 922	17 866	3 093	14 773	11 798	2 975	5 056	15 576	6 434	9 142	59.54	22.06	46.41
16	A	38 532	22 823	18 342	3 113	15 228	12 227	3 001	4 481	15 709	6 540	9 169	59.23	19.64	47.60
17	A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
18	A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
18	Q1-Q4A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19	Q1-Q4A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
17	Q4	38 717	22 765	18 998	3 076	15 923	12 848	3 075	3 767	15 952	6 671	9 281	58.80	16.55	49.07
18	Q1	38 780	22 670	18 874	3 082	15 792	12 687	3 106	3 796	16 110	6 735	9 375	58.46	16.74	48.67
	Q2	38 835	22 834	19 344	3 087	16 257	13 140	3 118	3 490	16 001	6 682	9 319	58.80	15.28	49.81
	Q3	38 912	22 854	19 528	3 094	16 434	13 266	3 168	3 326	16 058	6 648	9 410	58.73	14.55	50.18
	Q4	39 020	22 869	19 565	3 111	16 454	13 243	3 211	3 304	16 151	6 744	9 406	58.61	14.45	50.14
19	Q1	39 115	22 825	19 471	3 113	16 358	13 144	3 214	3 354	16 289	6 849	9 441	58.35	14.70	49.78
	Q2	39 213	23 036	19 805	3 117	16 688	13 494	3 195	3 231	16 178	6 784	9 394	58.74	14.02	50.51
	Q3	39 322	23 089	19 874	3 084	16 790	13 561	3 229	3 214	16 233	6 796	9 437	58.72	13.92	50.54
	Q4	39 427	23 159	19 967	3 121	16 846	13 593	3 253	3 192	16 268	6 856	9 413	58.74	13.78	50.64

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Instituto Nacional de Estadística

Thousands

Both sexes										Males					Females				
Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15	11=12 a 15	12	13	14	15
13	A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268			
14	A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398			
15	A	38 498	1 720	2 287	20 636	13 854	18 753	884	1 161	10 377	6 330	19 744	836	1 126	10 259	7 523			
16	A	38 532	1 745	2 251	20 382	14 154	18 754	898	1 144	10 233	6 479	19 778	848	1 107	10 149	7 674			
17	A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815			
18	A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943			
18 Q1-Q4	A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943			
19 Q1-Q4	A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113			
17 Q4		38 717	1 793	2 239	20 171	14 513	18 831	924	1 138	10 114	6 655	19 886	869	1 101	10 057	7 858			
18 Q1		38 780	1 804	2 245	20 154	14 577	18 860	930	1 141	10 103	6 686	19 920	874	1 104	10 051	7 891			
Q2		38 835	1 815	2 254	20 133	14 634	18 884	935	1 146	10 090	6 713	19 951	880	1 108	10 043	7 921			
Q3		38 912	1 828	2 259	20 120	14 706	18 920	942	1 149	10 081	6 748	19 992	886	1 110	10 039	7 958			
Q4		39 020	1 841	2 267	20 117	14 795	18 972	949	1 154	10 077	6 791	20 048	892	1 112	10 040	8 003			
19 Q1		39 115	1 855	2 280	20 105	14 875	19 018	957	1 162	10 070	6 830	20 097	899	1 118	10 035	8 045			
Q2		39 213	1 869	2 294	20 089	14 961	19 068	965	1 170	10 062	6 872	20 145	904	1 125	10 027	8 089			
Q3		39 322	1 882	2 308	20 079	15 053	19 121	972	1 177	10 055	6 917	20 201	910	1 131	10 024	8 136			
Q4		39 427	1 896	2 325	20 065	15 142	19 170	980	1 186	10 045	6 960	20 257	916	1 139	10 019	8 183			

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística

Thousands

		Labour force									Employment										
		Total		Males				Females				Total		Males				Females			
				Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18				
13	A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044		
14	A	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099		
15	A	22 922	12 320	831	9 609	1 880	10 602	723	8 417	1 463	17 866	9 760	427	7 789	1 544	8 106	376	6 531	1 199		
16	A	22 823	12 214	795	9 462	1 956	10 609	681	8 354	1 574	18 342	10 001	445	7 916	1 639	8 341	375	6 655	1 311		
17	A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369		
18	A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451		
18	Q1-Q4 A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451		
19	Q1-Q4 A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566		
17	Q4	22 765	12 160	790	9 305	2 065	10 605	700	8 263	1 643	18 998	10 339	491	8 070	1 778	8 659	441	6 821	1 398		
18	Q1	22 670	12 125	774	9 274	2 077	10 546	644	8 235	1 666	18 874	10 284	480	8 011	1 793	8 590	423	6 771	1 397		
	Q2	22 834	12 202	820	9 276	2 107	10 632	687	8 256	1 689	19 344	10 528	529	8 163	1 837	8 816	456	6 913	1 447		
	Q3	22 854	12 272	876	9 274	2 123	10 582	727	8 161	1 694	19 528	10 662	578	8 197	1 888	8 866	496	6 904	1 466		
	Q4	22 869	12 227	808	9 268	2 152	10 642	692	8 207	1 743	19 565	10 653	536	8 213	1 904	8 912	461	6 957	1 493		
19	Q1	22 825	12 170	781	9 232	2 157	10 656	674	8 219	1 763	19 471	10 599	522	8 170	1 907	8 872	424	6 929	1 520		
	Q2	23 036	12 284	836	9 242	2 207	10 751	692	8 255	1 804	19 805	10 750	572	8 225	1 953	9 055	450	7 039	1 566		
	Q3	23 089	12 325	911	9 203	2 211	10 764	747	8 220	1 797	19 874	10 825	638	8 211	1 976	9 050	495	6 995	1 560		
	Q4	23 159	12 315	839	9 213	2 263	10 844	678	8 294	1 872	19 967	10 809	593	8 208	2 007	9 158	461	7 080	1 617		

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry								Con-struction	Services							
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education health and social work	Arts, households as em. play., extra-terr. activities	
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										
1		2	B to E	B	C	10 to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U		
13	A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412	
14	A	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416	
15	A	17 866	737	2 482	34	2 225	474	327	474	951	224	1 074	13 573	4 427	1 401	454	1 923	3 950	1 420	
16	A	18 342	775	2 522	30	2 284	482	338	466	998	208	1 074	13 971	4 573	1 478	458	1 979	4 045	1 439	
17	A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474	
18	A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474	
18	Q1-Q4 A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474	
19	Q1-Q4 A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481	
17	Q4	18 998	821	2 711	32	2 458	527	369	501	1 061	221	1 144	14 323	4 626	1 548	439	2 035	4 178	1 497	
18	Q1	18 874	834	2 676	34	2 421	505	366	507	1 043	221	1 152	14 212	4 493	1 546	453	2 027	4 221	1 472	
	Q2	19 344	823	2 723	31	2 464	507	355	528	1 075	228	1 215	14 584	4 743	1 553	421	2 127	4 265	1 475	
	Q3	19 528	768	2 726	34	2 450	494	338	533	1 085	242	1 240	14 794	4 909	1 558	428	2 147	4 262	1 491	
	Q4	19 565	826	2 708	35	2 443	514	351	516	1 061	231	1 280	14 751	4 715	1 607	436	2 157	4 379	1 456	
19	Q1	19 471	840	2 709	32	2 446	496	363	528	1 059	230	1 281	14 642	4 601	1 606	420	2 151	4 389	1 475	
	Q2	19 805	809	2 765	33	2 492	520	373	529	1 070	240	1 276	14 955	4 804	1 640	433	2 207	4 389	1 482	
	Q3	19 874	746	2 816	33	2 547	542	378	548	1 079	236	1 270	15 042	4 918	1 632	429	2 231	4 350	1 483	
	Q4	19 967	794	2 764	32	2 495	530	378	517	1 071	236	1 284	15 125	4 833	1 657	435	2 240	4 476	1 485	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners							Wage-earners							
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector						
											Total	General Government					State-owned enterprises
												Total	Central gvt.	Social security funds	Regional gvt.	Local gvt. and other	
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16		
13	A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165
14	A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151
15	A	17 866	3 093	888	2 076	23	100	5	14 773	11 798	2 975	2 826	531	32	1 642	621	149
16	A	18 342	3 113	909	2 084	26	88	6	15 228	12 227	3 001	2 841	501	33	1 704	604	160
17	A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157
18	A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140
18	Q1-Q4 A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140
19	Q1-Q4 A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151
17	Q4	18 998	3 076	968	1 999	22	81	6	15 923	12 848	3 075	2 923	520	33	1 742	628	152
18	Q1	18 874	3 082	951	2 019	29	77	6	15 792	12 687	3 106	2 959	532	30	1 762	635	147
	Q2	19 344	3 087	949	2 027	26	77	8	16 257	13 140	3 118	2 985	535	24	1 774	652	133
	Q3	19 528	3 094	981	2 001	27	77	8	16 434	13 266	3 168	3 029	517	24	1 791	697	139
	Q4	19 565	3 111	959	2 064	21	61	6	16 454	13 243	3 211	3 068	544	22	1 830	672	143
19	Q1	19 471	3 113	950	2 064	25	67	7	16 358	13 144	3 214	3 066	539	22	1 826	680	148
	Q2	19 805	3 117	942	2 061	29	77	8	16 688	13 494	3 195	3 047	527	23	1 834	664	147
	Q3	19 874	3 084	968	2 009	24	76	7	16 790	13 561	3 229	3 081	542	26	1 840	673	147
	Q4	19 967	3 121	959	2 048	23	82	9	16 846	13 593	3 253	3 092	537	26	1 853	676	162

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry								Construction	Services							
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transport, storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education health and social work	Arts, households as em. employ., extra-territ. activities	
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18			
13	A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179	
14	A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198	
15	A	14 773	447	2 228	32	1 987	424	273	450	839	209	734	11 363	3 314	1 174	413	1 475	3 790	1 197	
16	A	15 228	480	2 267	28	2 040	435	280	445	880	199	752	11 729	3 487	1 229	420	1 514	3 875	1 204	
17	A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241	
18	A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252	
18	Q1-Q4 A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252	
19	Q1-Q4 A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251	
17	Q4	15 923	523	2 445	31	2 202	474	308	479	941	212	827	12 127	3 575	1 302	401	1 563	4 020	1 266	
18	Q1	15 792	531	2 419	33	2 175	454	304	486	931	212	829	12 013	3 450	1 308	410	1 545	4 062	1 238	
	Q2	16 257	524	2 473	30	2 226	458	299	511	958	217	885	12 375	3 694	1 321	382	1 627	4 097	1 255	
	Q3	16 434	477	2 485	33	2 218	449	288	510	971	235	902	12 570	3 848	1 322	386	1 647	4 091	1 277	
	Q4	16 454	519	2 473	33	2 218	470	299	497	952	223	936	12 525	3 673	1 366	399	1 656	4 194	1 237	
19	Q1	16 358	527	2 482	31	2 229	454	310	513	954	222	945	12 404	3 566	1 369	385	1 636	4 201	1 247	
	Q2	16 688	499	2 535	32	2 271	476	314	512	969	231	947	12 708	3 762	1 416	393	1 691	4 194	1 250	
	Q3	16 790	451	2 569	32	2 312	496	314	530	971	225	940	12 830	3 894	1 400	391	1 721	4 165	1 260	
	Q4	16 846	499	2 518	30	2 264	486	314	500	965	225	953	12 875	3 805	1 426	398	1 733	4 266	1 246	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
13	A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
14	A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
15	A	14 773	7 708	7 065	12 272	2 502	11 059	5 777	5 282	9 641	1 419	3 714	1 931	1 783	2 631	1 083
16	A	15 228	7 951	7 277	12 715	2 513	11 260	5 905	5 356	9 874	1 387	3 968	2 047	1 921	2 842	1 126
17	A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
18	A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
18	Q1-Q4 A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19	Q1-Q4 A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
17	Q4	15 923	8 309	7 614	13 376	2 547	11 670	6 163	5 508	10 271	1 400	4 252	2 146	2 106	3 105	1 147
18	Q1	15 792	8 242	7 550	13 248	2 544	11 669	6 171	5 498	10 261	1 409	4 123	2 071	2 052	2 988	1 136
	Q2	16 257	8 478	7 779	13 621	2 637	11 900	6 281	5 619	10 479	1 422	4 357	2 197	2 160	3 142	1 215
	Q3	16 434	8 623	7 811	13 985	2 449	11 926	6 330	5 595	10 599	1 326	4 508	2 292	2 216	3 385	1 123
	Q4	16 454	8 583	7 870	13 833	2 621	12 034	6 332	5 702	10 594	1 440	4 420	2 251	2 168	3 239	1 181
19	Q1	16 358	8 537	7 821	13 725	2 632	12 124	6 374	5 750	10 625	1 499	4 234	2 163	2 071	3 101	1 133
	Q2	16 688	8 708	7 980	14 016	2 673	12 289	6 488	5 801	10 803	1 486	4 400	2 221	2 179	3 213	1 187
	Q3	16 790	8 788	8 002	14 263	2 527	12 314	6 525	5 789	10 888	1 426	4 476	2 263	2 213	3 375	1 101
	Q4	16 846	8 762	8 085	14 174	2 672	12 448	6 577	5 872	10 968	1 480	4 398	2 185	2 213	3 206	1 192

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers			Previously employed											Unemployed for more than one year (b)	
								Agriculture		Industry		Construction		Services				
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
1=2+4	2	3	4=6+8+10+	5=7+9+11+	6	7	8	9	10	11	12	13	14	15				
13	A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409		
14	A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395		
15	A	5 056	534	285	4 522	2 212	254	80	183	58	207	6	1 382	788	2 496	1 280		
16	A	4 481	451	256	4 030	2 012	242	78	178	53	183	6	1 329	753	2 098	1 121		
17	A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943		
18	A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808		
18	Q1-Q4 A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808		
19	Q1-Q4 A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727		
17	Q4	3 767	399	214	3 367	1 732	199	72	174	53	148	6	1 234	702	1 612	899		
18	Q1	3 796	352	192	3 444	1 764	207	71	183	68	155	6	1 325	741	1 575	878		
	Q2	3 490	361	195	3 129	1 622	187	65	164	63	123	6	1 144	654	1 512	834		
	Q3	3 326	369	190	2 957	1 526	194	68	162	59	132	6	1 085	632	1 383	761		
	Q4	3 304	330	175	2 974	1 555	173	62	171	59	129	6	1 170	669	1 331	759		
19	Q1	3 354	321	175	3 033	1 609	174	65	180	59	132	5	1 239	735	1 308	746		
	Q2	3 231	333	177	2 897	1 520	183	68	166	57	135	3	1 155	660	1 259	731		
	Q3	3 214	367	199	2 847	1 515	203	74	150	44	138	6	1 146	680	1 210	712		
	Q4	3 192	309	162	2 883	1 524	184	65	161	53	146	7	1 169	680	1 223	720		

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística

Thousands

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Referen- ce person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassi- fiable	Have already found work
			Of which		Of which		Of which		Of which								
Total	Females	Total	Females	Total	Females	Total	Females										
13 a 16= 10 a 12= 1=2+4+6+8=2			3	4	5	6	7	8	9	10	11	12	13	14	15	16	
13	A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
14	A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
15	A	5 056	184	76	566	232	3 170	1 514	1 137	674	2 004	1 284	1 767	1 149	569	3 076	262
16	A	4 481	150	67	494	197	2 817	1 396	1 020	608	1 792	1 146	1 544	1 124	510	2 566	282
17	A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
18	A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
18	Q1-Q4 A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
19	Q1-Q4 A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
17	Q4	3 767	123	50	379	167	2 414	1 222	851	508	1 482	955	1 330	1 185	419	1 900	264
18	Q1	3 796	138	59	374	171	2 451	1 233	833	492	1 512	984	1 300	1 163	455	1 890	288
	Q2	3 490	118	48	359	157	2 230	1 137	784	474	1 362	898	1 230	961	432	1 780	318
	Q3	3 326	118	45	322	136	2 079	1 056	807	480	1 286	820	1 220	988	386	1 600	352
	Q4	3 304	115	47	298	130	2 070	1 074	822	480	1 290	827	1 188	1 126	371	1 552	255
19	Q1	3 354	94	40	312	141	2 129	1 119	819	484	1 336	850	1 168	1 075	441	1 516	323
	Q2	3 231	102	46	297	128	2 057	1 072	775	451	1 269	806	1 156	990	446	1 458	337
	Q3	3 214	96	41	289	127	1 988	1 034	842	511	1 222	810	1 182	1 049	404	1 398	363
	Q4	3 192	90	41	291	133	1 980	1 023	831	489	1 259	826	1 107	1 106	392	1 387	307

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística

Thousands

		Total	Males								Females							
			Total	Full time		Part time		Whatever they find	Does not Know	Non-class-ifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-class-ifiable (a)
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
13	A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
14	A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
15	A	5 056	2 559	421	383	77	12	1 607	10	49	2 497	283	320	261	55	1 538	13	27
16	A	4 481	2 213	413	313	69	9	1 356	10	43	2 268	284	281	248	50	1 365	13	27
17	A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
18	A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26
18	Q1-Q4 A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26
19	Q1-Q4 A	3 248	1 528	424	204	75	10	773	11	31	1 720	323	208	265	35	851	13	24
17	Q4	3 767	1 821	394	243	74	9	1 051	16	35	1 946	266	226	297	42	1 074	13	27
18	Q1	3 796	1 841	436	238	80	8	1 028	15	38	1 955	300	233	266	43	1 076	12	25
	Q2	3 490	1 674	407	238	71	13	887	19	39	1 816	309	217	264	41	948	12	26
	Q3	3 326	1 610	401	233	76	12	836	19	33	1 716	293	193	280	39	874	15	23
	Q4	3 304	1 574	413	194	82	7	835	13	31	1 730	286	183	271	37	911	14	29
19	Q1	3 354	1 571	419	216	72	8	814	15	28	1 784	330	215	263	33	908	14	22
	Q2	3 231	1 534	421	203	71	12	784	11	32	1 697	344	208	232	35	842	10	26
	Q3	3 214	1 501	437	192	78	9	746	8	32	1 714	317	196	289	37	840	14	22
	Q4	3 192	1 506	418	205	78	10	750	12	32	1 686	303	213	277	37	813	15	27

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex

Instituto Nacional de Estadística																		Percentages	
		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7
14	A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3
15	A	59.5	38.8	14.9	56.7	87.4	24.1	65.7	40.6	16.6	58.9	92.6	29.7	53.7	36.8	13.0	54.5	82.0	19.4
16	A	59.2	36.9	13.7	54.9	87.4	24.9	65.1	38.9	15.4	57.5	92.5	30.2	53.6	34.9	12.0	52.3	82.3	20.5
17	A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7
18	A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4
18	Q1-Q4 A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4
19	Q1-Q4 A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3
17	Q4	58.8	37.0	14.4	55.0	87.1	25.6	64.6	38.3	16.0	56.4	92.0	31.0	53.3	35.5	12.7	53.5	82.2	20.9
18	Q1	58.5	35.0	13.1	52.6	86.9	25.7	64.3	37.4	14.5	56.0	91.8	31.1	52.9	32.6	11.6	49.1	81.9	21.1
	Q2	58.8	37.0	14.9	54.9	87.1	25.9	64.6	39.4	16.5	58.1	91.9	31.4	53.3	34.6	13.2	51.5	82.2	21.3
	Q3	58.7	39.2	16.6	57.5	86.7	26.0	64.9	41.9	18.2	61.2	92.0	31.5	52.9	36.4	14.8	53.6	81.3	21.3
	Q4	58.6	36.5	13.9	54.9	86.9	26.3	64.5	38.4	15.2	57.5	92.0	31.7	53.1	34.5	12.5	52.2	81.7	21.8
19	Q1	58.4	35.2	13.5	52.9	86.8	26.4	64.0	36.9	14.8	55.1	91.7	31.6	53.0	33.4	12.2	50.5	81.9	21.9
	Q2	58.7	36.7	14.9	54.5	87.1	26.8	64.4	39.2	16.6	57.9	91.9	32.1	53.4	34.1	13.2	51.0	82.3	22.3
	Q3	58.7	39.6	16.4	58.4	86.8	26.6	64.5	42.4	18.0	62.5	91.5	32.0	53.3	36.6	14.7	54.3	82.0	22.1
	Q4	58.7	35.9	13.8	54.0	87.3	27.3	64.2	38.7	15.8	57.7	91.7	32.5	53.5	33.0	11.6	50.2	82.8	22.9

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex

Instituto Nacional de Estadística																		Percentages		
		Both sexes						Males						Females						
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25-54	55 and over	
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24			25-54
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
13	A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1	
14	A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8	
15	A	22.1	48.4	67.4	44.6	20.6	17.9	20.8	48.7	64.9	45.2	18.9	17.8	23.6	48.0	70.9	44.0	22.4	18.0	
16	A	19.6	44.5	60.3	41.4	18.2	16.4	18.1	44.0	59.0	40.9	16.3	16.2	21.4	44.9	61.9	42.0	20.3	16.7	
17	A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4	
18	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6	
18	Q1-Q4	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6	
19	Q1-Q4	A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5
17	Q4		16.6	37.5	54.2	34.0	15.2	14.4	15.0	37.8	53.8	34.1	13.3	13.9	18.4	37.0	54.7	33.7	17.5	14.9
18	Q1		16.7	36.3	56.2	32.4	15.6	14.8	15.2	38.0	56.6	34.1	13.6	13.7	18.5	34.4	55.6	30.4	17.8	16.2
	Q2		15.3	34.7	51.6	31.0	14.0	13.5	13.7	35.5	51.2	31.9	12.0	12.8	17.1	33.6	52.3	29.9	16.3	14.3
	Q3		14.6	33.0	45.4	30.1	13.4	12.1	13.1	34.0	45.4	31.2	11.6	11.1	16.2	31.8	45.5	28.8	15.4	13.5
	Q4		14.5	33.5	46.9	30.8	13.2	12.8	12.9	33.7	46.9	30.8	11.4	11.5	16.3	33.4	46.9	30.8	15.2	14.3
19	Q1		14.7	35.0	49.3	32.0	13.5	12.6	12.9	33.1	43.6	30.8	11.5	11.6	16.7	37.1	56.6	33.4	15.7	13.8
	Q2		14.0	33.2	46.3	30.2	12.8	12.3	12.5	31.6	44.9	28.5	11.0	11.5	15.8	35.0	48.1	32.3	14.7	13.2
	Q3		13.9	31.7	42.2	29.3	12.7	11.8	12.2	30.0	41.0	27.3	10.8	10.7	15.9	33.8	43.7	31.6	14.9	13.2
	Q4		13.8	30.5	43.9	27.7	12.7	12.4	12.2	29.3	42.1	26.4	10.9	11.3	15.6	32.1	46.6	29.4	14.6	13.6

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region

Instituto Nacional de Estadística																			Percentages	
		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
13	A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
14	A	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
15	A	22.1	31.5	16.3	19.1	17.4	29.1	17.6	26.3	18.3	18.6	22.8	29.1	19.3	17.1	24.6	13.8	14.8	15.4	30.7
16	A	19.6	28.9	14.7	17.6	14.0	26.1	14.9	23.5	15.8	15.7	20.6	27.5	17.2	15.7	19.8	12.5	12.6	13.5	27.8
17	A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
18	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
18 Q1-Q4	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19 Q1-Q4	A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
17 Q4		16.6	24.4	11.4	14.6	12.6	22.0	13.5	19.7	13.7	12.6	16.8	25.1	14.7	13.8	17.2	9.6	10.6	11.5	25.2
18 Q1		16.7	24.7	11.6	15.0	17.4	20.6	12.5	20.7	13.9	12.2	17.1	25.9	15.1	13.4	18.6	10.5	10.8	11.0	29.4
Q2		15.3	23.1	10.0	13.1	11.2	20.1	11.6	19.1	12.0	11.4	15.6	23.9	14.0	12.1	16.3	9.9	10.1	10.7	28.7
Q3		14.6	22.9	9.9	13.5	7.2	19.6	9.0	16.7	11.3	10.6	15.3	21.7	12.2	11.9	16.3	9.7	9.4	9.6	27.3
Q4		14.5	21.3	11.1	12.9	10.9	20.0	9.7	16.2	11.2	11.8	14.3	23.1	12.0	11.5	15.8	10.0	9.6	10.3	24.0
19 Q1		14.7	21.1	10.5	15.0	17.1	21.0	12.2	15.7	12.4	11.6	14.1	22.5	12.5	11.7	15.1	8.2	9.6	11.1	24.1
Q2		14.0	21.0	10.0	14.2	12.1	21.0	9.0	16.4	11.8	11.2	14.3	20.5	11.3	10.5	13.4	7.6	8.6	9.9	25.4
Q3		13.9	21.8	9.7	14.4	8.2	21.2	8.7	16.1	11.2	10.9	13.9	19.7	11.5	10.3	14.2	8.2	9.3	9.0	29.0
Q4		13.8	20.8	9.9	13.1	9.9	18.8	11.2	16.6	11.2	10.5	14.1	23.5	11.7	10.0	16.1	9.0	9.1	9.9	27.2

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social										Thousands persons, number of hours and percentages								
Total							Industry				Construction				Services (excl. gen. gov.)			
Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers			
			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11 Q1-Q4	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12 Q1-Q4	M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10 Q1		11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
Q2		11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
Q3		11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
Q4		11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11 Q1		11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
Q2		11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
Q3		11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
Q4		11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12 Q1		11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
Q2		11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
Q3		11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
Q4		10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment								Other unemployed		
				Total	First time job- seekers	Previously employed								
						Total	Agricul- ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
1=2+12+13		2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13	
16	A	5 168	4 153	3 869	335	3 534	188	3 345	361	402	2 582	284	820	195
17	A	4 801	3 770	3 508	308	3 200	168	3 032	317	329	2 386	262	828	203
18	A	4 572	3 525	3 279	287	2 992	153	2 839	287	283	2 268	246	834	213
19	A	4 470	3 387	3 149	271	2 878	146	2 732	271	259	2 202	238	858	225
19 J-J	A	4 583	3 512	3 286	269	3 016	144	2 873	285	271	2 317	226	848	222
20 J-J	A	4 602	3 489	3 254	256	2 998	150	2 848	278	265	2 306	236	874	240
19 Jan		4 583	3 512	3 286	269	3 016	144	2 873	285	271	2 317	226	848	222
Feb		4 603	3 520	3 289	277	3 012	154	2 858	283	266	2 309	231	852	232
Mar		4 554	3 486	3 255	283	2 973	155	2 817	279	262	2 277	231	829	238
Apr		4 430	3 393	3 164	281	2 883	150	2 733	276	262	2 196	229	804	233
May		4 317	3 309	3 079	277	2 803	142	2 661	267	253	2 141	229	777	232
Jun		4 349	3 267	3 016	269	2 747	148	2 599	262	249	2 089	251	854	227
Jul		4 409	3 267	3 011	263	2 748	149	2 599	258	250	2 091	256	922	220
Aug		4 441	3 315	3 066	259	2 807	143	2 664	266	262	2 136	249	905	222
Sep		4 408	3 321	3 080	268	2 811	133	2 678	263	254	2 161	242	875	211
Oct		4 485	3 421	3 178	272	2 905	149	2 756	269	254	2 233	243	846	218
Nov		4 557	3 440	3 198	270	2 929	148	2 781	269	256	2 257	242	893	224
Dec		4 503	3 389	3 164	259	2 905	141	2 764	275	274	2 215	226	888	226
20 Jan		4 602	3 489	3 254	256	2 998	150	2 848	278	265	2 306	236	874	240

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De- registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
16	515	613	404	210	8 739	9 413	20 116	19 712	404
17	580	525	462	63	8 711	9 203	21 526	21 064	462
18	596	512	458	54	8 763	9 102	22 198	21 741	457
19	584	523	463	60	9 098	9 097	22 445	21 987	458
19 J-J	47	40	35	5	878	788	1 849	1 815	35
20 J-J	43	37	32	6	875	773	1 752	1 721	32
19 Jan	47	40	35	5	878	788	1 849	1 815	35
Feb	55	42	37	5	702	667	1 562	1 525	37
Mar	55	50	45	6	699	743	1 713	1 668	44
Apr	51	49	45	4	663	788	1 783	1 739	44
May	64	52	47	5	723	834	2 061	2 014	47
Jun	52	49	43	5	756	730	1 991	1 948	42
Jul	46	50	43	6	834	779	2 144	2 102	42
Aug	33	32	27	5	645	623	1 511	1 485	26
Sep	41	36	31	5	844	889	2 163	2 132	30
Oct	59	42	37	5	936	859	2 207	2 170	37
Nov	47	43	39	4	781	707	1 748	1 709	39
Dec	32	37	33	4	636	690	1 714	1 680	33
20 Jan	43	37	32	6	875	773	1 752	1 721	32

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total =14+15 1=2+6=	By type of contract													By working hours	
			Permanent				Fixed-term									Full-time 14	Part-time 15
			Total 2=3a5	Ordinary 3	Employment promoting 4	Converted 5	Total 6=7a13	Task or service 7	Casual owing to production requirements 8	Sub-stitution 9	Apprenticeship 10	Train-ing 11	Partial and special retirement. Stan-in. Disabled 12	Other 13			
15	A	1 548	126	86	...	40	1 422	611	644	132	7	15	5	9	997	551	
16	A	1 665	143	94	...	49	1 522	643	720	133	8	4	6	9	1 066	599	
17	A	1 792	161	104	...	57	1 631	690	784	130	9	4	6	8	1 154	638	
18	A	1 857	190	121	...	70	1 667	690	819	131	9	4	7	7	1 193	665	
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7	1 205	671	
19 J-J	A	1 858	181	114	...	67	1 677	711	803	140	7	3	5	8	1 278	580	
20 J-J	A	1 764	179	107	...	72	1 585	650	786	130	6	3	4	6	1 198	567	
18 Dec		1 708	145	88	...	56	1 563	641	778	121	6	5	7	6	1 141	567	
19 Jan		1 858	181	114	...	67	1 677	711	803	140	7	3	5	8	1 278	580	
Feb		1 571	169	107	...	61	1 402	581	684	120	6	2	3	6	1 042	529	
Mar		1 710	180	113	...	67	1 530	633	756	122	6	3	4	6	1 113	596	
Apr		1 765	175	110	...	65	1 590	613	840	117	5	4	4	7	1 135	631	
May		2 076	184	115	...	69	1 892	757	980	133	5	3	5	9	1 344	732	
Jun		2 009	174	106	...	68	1 835	715	972	124	8	4	4	8	1 261	748	
Jul		2 180	186	112	...	74	1 994	763	1 063	140	11	4	4	8	1 365	815	
Aug		1 520	123	74	...	50	1 396	531	740	111	4	2	3	5	991	529	
Sep		2 094	239	146	...	93	1 855	809	875	144	10	2	5	10	1 308	786	
Oct		2 224	238	145	...	93	1 986	826	978	156	9	3	5	8	1 366	858	
Nov		1 764	172	104	...	68	1 592	631	809	131	7	4	5	7	1 126	638	
Dec		1 740	139	78	...	61	1 601	624	842	117	4	5	4	5	1 131	609	
20 Jan		1 764	179	107	...	72	1 585	650	786	130	6	3	4	6	1 198	567	

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agriculture workers receiving benefits					
				Of wich					Total	Number of days worked in the month				
				Total	Lump-sum					Up to seven	More than seven			
		1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13
13	M	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	...	62.26
14	M	2 543	1 060	1 045	90	14	1 221	1 093	128	109	19	262	...	58.83
15	M	2 224	838	830	85	8	1 103	980	122	106	17	249	34	55.77
16	M	2 010	764	758	66	6	997	880	117	101	16	226	23	55.10
17	M	1 862	727	723	46	4	902	789	113	96	17	200	34	56.24
18	M	1 805	751	748	35	3	853	746	107	92	15	166	34	58.24
18 J-D	M	1 805	751	748	35	3	853	746	107	92	15	166	34	58.24
19 J-D	M	1 861	808	805	...	3	912	810	103	...	...	141	0	62.45
18 Nov		1 845	791	788	32	3	895	787	108	94	14	157	2	59.89
Dec		1 835	807	804	31	3	877	771	105	83	22	151	1	60.44
19 Jan		1 930	859	856	31	3	921	817	104	81	23	150	1	61.87
Feb		1 898	823	820	31	3	924	822	102	84	18	151	0	60.96
Mar		1 831	756	753	31	3	926	824	102	85	17	148	0	59.55
Apr		1 764	718	715	30	3	902	801	101	85	16	144	0	59.12
May		1 746	697	694	30	3	906	804	102	84	18	143	0	60.09
Jun		1 749	724	721	29	3	882	780	102	87	15	143	0	61.38
Jul		1 884	861	859	28	3	883	780	104	93	10	140	0	66.07
Aug		1 928	909	906	27	3	883	779	104	95	9	136	0	66.23
Sep		1 796	770	767	27	3	891	787	105	92	13	134	0	61.57
Oct		1 879	812	809	28	3	933	829	104	...	...	135	0	62.44
Nov		1 964	870	867	27	3	957	854	104	...	...	137	0	64.77
Dec		1 964	893	890	...	3	939	838	101	...	...	133	0	65.35

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15 of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Empleo y Seguridad Social

Thousands

		Registrations: total regimes (a)	Of which	Deregis- trations total regimes (a)	Net regis- trations (a) (b)	Total registered workers										
						Total	By regime					By sector of activity				
							General regime (c)			Special coal mining	Special self-employed	Special maritime	Agri- culture	Industry	Construction	Services (d)
							General	Special agricul- tural system	Special domestic system							
1	2	3	4=1-3	5=6 a 11 5= 12a 15	6	7	8	9	10	11	12	13	14	15		
16	A	2 154	57	2 110	44	17 518	13 076	762	428	3	3 186	64	1 122	2 119	1 050	13 227
17	A	2 317	62	2 340	-22	18 127	13 659	770	423	3	3 208	64	1 132	2 185	1 115	13 694
18	A	2 374	64	2 288	86	18 701	14 212	766	414	2	3 243	65	1 130	2 243	1 186	14 142
19	A	2 237	62	2 183	54	19 194	14 705	757	401	1	3 260	65	1 128	2 274	1 248	14 544
19 J-J	A	2 401	41	2 218	184	18 731	14 242	793	405	2	3 227	61	1 157	2 250	1 218	14 107
20 J-J	A	...	...	...	...	19 042	...	...	...	...	...	...	...	...	...	...
19 Jan		2 401	41	2 218	184	18 731	14 242	793	405	2	3 227	61	1 157	2 250	1 218	14 107
Feb		1 964	45	1 875	90	18 847	14 370	769	406	2	3 237	63	1 136	2 255	1 235	14 221
Mar		2 219	52	2 160	59	19 097	14 588	778	408	2	3 258	64	1 149	2 271	1 255	14 422
Apr		2 330	59	2 060	270	19 183	14 660	788	406	2	3 263	64	1 159	2 264	1 251	14 509
May		2 608	75	2 508	100	19 328	14 789	797	404	1	3 271	65	1 171	2 275	1 261	14 622
Jun		2 710	109	3 005	-295	19 518	14 948	749	404	1	3 287	68	1 127	2 298	1 273	14 819
Jul		2 601	123	2 475	125	19 290	14 854	705	398	1	3 263	70	1 081	2 296	1 263	14 650
Aug		1 935	57	2 348	-413	19 255	14 824	705	396	1	3 259	69	1 081	2 282	1 238	14 655
Sep		3 074	69	2 811	262	19 224	14 754	747	393	1	3 261	67	1 125	2 266	1 254	14 580
Oct		2 721	66	2 564	157	19 181	14 745	719	394	1	3 258	64	1 089	2 278	1 257	14 558
Nov		2 287	54	2 173	115	19 415	14 932	751	397	1	3 270	64	1 121	2 297	1 267	14 730
Dec		-	-	-	-	19 262	14 759	778	396	1	3 267	61	1 142	2 256	1 206	14 659
20 Jan		...	...	...	...	19 042	...	...	...	...	...	...	...	...	...	...

a. These figures are provisional for the current year.

b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. As from 1 January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retire- ment	Perma- nent disa- bility	Widow- hood	Orphan- hood	Fa- mily	Gene- ral	Coal min- ing	Agri- cul- tural em- ploy- ees (b)	Self- em- ployed (a)	Domes- tic workers (b)	Mari- time workers	Work- place accidents and occupa- tional diseases	Compulso- ry old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
15	A	9 305	45	39	5 642	932	2 353	339	39	6 567	67	...1 929	...	130	246	366	15	453	
16	A	9 409	47	37	5 732	938	2 359	341	40	6 682	66	...1 939	...	129	244	349	13	455	
17	A	9 515	47	38	5 826	947	2 360	340	41	6 799	66	...1 948	...	128	225	331	11	455	
18	A	9 623	49	38	5 929	952	2 360	340	42	6 918	65	...1 957	...	126	242	314	10	453	
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	...1 970	...	125	241	297	8	453	
19 J-J	A	9 696	53	42	6 000	954	2 362	338	42	6 993	65	...1 965	...	126	241	306	9	452	
20 J-J	A	9 801	...	...	6 094	691	2 363	340	43	7 105	64	...1 978	...	125	241	289	...	...	
18 Dec		9 696	30	31	5 995	955	2 365	338	42	6 991	65	...1 966	...	126	241	307	9	452	
19 Jan		9 696	53	42	6 000	954	2 362	338	42	6 993	65	...1 965	...	126	241	306	9	452	
Feb		9 707	54	56	6 012	953	2 361	338	42	7 004	65	...1 967	...	126	241	304	9	455	
Mar		9 705	49	40	6 011	955	2 359	339	42	7 007	65	...1 965	...	126	241	302	9	453	
Apr		9 715	46	37	6 017	956	2 360	340	42	7 018	64	...1 966	...	125	241	301	8	453	
May		9 708	53	36	6 014	956	2 356	339	42	7 016	64	...1 965	...	125	241	297	8	453	
Jun		9 733	43	34	6 031	958	2 361	341	43	7 038	64	...1 968	...	125	241	297	8	454	
Jul		9 745	46	36	6 040	959	2 362	341	43	7 049	64	...1 970	...	125	241	296	8	452	
Aug		9 756	36	33	6 049	960	2 363	342	43	7 060	64	...1 971	...	125	241	295	8	452	
Sep		9 760	43	34	6 055	959	2 362	342	43	7 064	64	...1 972	...	125	241	294	8	452	
Oct		9 769	53	38	6 064	959	2 363	340	43	7 073	64	...1 973	...	125	241	293	8	452	
Nov		9 784	48	31	6 077	960	2 365	339	43	7 088	64	...1 975	...	125	241	292	8	452	
Dec		9 801	35	36	6 089	962	2 367	340	43	7 103	64	...1 978	...	125	241	291	8	452	

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.21 Average current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime										Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990		
=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18				
15	A	887	1 051	807	1 021	923	631	370	517	982	1 535	...	620	...	932	981	382	150	367		
16	A	904	1 064	817	1 043	930	638	375	526	1 000	1 565	...	629	...	945	994	382	150	368		
17	A	921	1 060	823	1 063	936	646	379	535	1 017	1 596	...	639	...	956	1 008	381	150	369		
18	A	945	1 066	839	1 091	946	664	387	549	1 042	1 642	...	655	...	977	1 029	385	150	370		
19	A	990	1 090	884	1 138	975	712	404	576	1 091	1 731	...	685	...	1 023	1 073	403	150	392		
19 J-J	A	983	1 179	861	1 130	971	707	403	572	1 083	1 720	...	681	...	1 018	1 067	404	150	392		
20 J-J	A	997	...	...	1 145	978	715	406	580	1 097	1 743	...	689	...	1 028	1 078	401	...	...		
18 Dec		961	1 129	840	1 107	954	681	393	558	1 059	1 676	...	666	...	993	1 045	391	150	370		
19 Jan		983	1 179	861	1 130	971	707	403	572	1 083	1 720	...	681	...	1 018	1 067	404	150	392		
Feb		985	1 131	893	1 132	971	708	403	573	1 085	1 722	...	682	...	1 020	1 068	404	150	392		
Mar		987	1 080	883	1 134	971	709	403	574	1 087	1 724	...	683	...	1 021	1 069	404	150	392		
Apr		988	1 053	886	1 135	972	711	403	574	1 088	1 726	...	684	...	1 021	1 070	403	150	392		
May		990	1 054	894	1 138	972	712	404	575	1 090	1 732	...	684	...	1 023	1 072	402	150	392		
Jun		991	1 075	894	1 138	979	712	404	576	1 091	1 731	...	686	...	1 023	1 072	402	150	392		
Jul		991	1 081	886	1 139	979	713	404	576	1 092	1 732	...	686	...	1 023	1 073	402	150	392		
Aug		992	1 086	886	1 140	978	713	405	577	1 092	1 734	...	687	...	1 023	1 074	402	150	392		
Sep		993	1 086	877	1 141	978	713	405	578	1 093	1 736	...	687	...	1 024	1 075	402	150	392		
Oct		994	1 073	882	1 142	978	714	405	579	1 094	1 738	...	688	...	1 025	1 076	402	150	392		
Nov		995	1 065	894	1 143	978	715	406	579	1 095	1 740	...	688	...	1 026	1 077	402	150	392		
Dec		996	1 120	879	1 144	978	715	406	579	1 096	1 741	...	689	...	1 027	1 078	401	150	392		

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect			Workers affected (thousands)			Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)					
		During the month	Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
			Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements				
1		2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18	
16		...	5 640	1 169	4 471	...	10 739	9 934	804	...	...	...	0.98	1.00	0.77	1.01	1.00	1.06	0.95
17		...	5 741	1 186	4 555	...	10 855	10 032	823	...	...	...	1.44	1.46	1.19	1.46	1.26	1.79	1.32
18		...	4 736	1 120	3 616	...	11 022	10 295	727	...	...	...	1.73	1.75	1.42	1.76	1.57	2.05	1.47
19	P	...	3 850	906	2 944	...	9 856	9 221	635	...	...	...	2.29	2.32	1.94	2.29	2.07	3.03	1.84
18 Oct		36	4 702	1 116	3 586	159	11 018	10 293	725	1.78	1.80	1.49	1.73	1.75	1.42	1.69	1.56	1.95	...
Nov		22	4 724	1 120	3 604	3	11 021	10 295	727	1.54	1.96	1.19	1.73	1.75	1.42	1.70	1.56	1.98	...
Dec		12	4 736	1 120	3 616	1	11 022	10 295	727	1.73	...	1.73	1.73	1.75	1.42	1.75	1.56	2.08	...
19 Jan	P	3 593	3 593	869	2 724	9 241	9 241	8 667	574	2.19	2.21	1.96	2.19	2.21	1.96	2.16	2.16	2.14	...
Feb	P	16	3 609	870	2 739	21	9 262	8 670	592	1.93	1.20	2.06	2.19	2.21	1.96	2.23	2.23	2.21	...
Mar	P	25	3 634	870	2 764	4	9 266	8 670	596	1.57	...	1.57	2.19	2.21	1.96	2.20	2.20	2.27	...
Apr	P	59	3 693	880	2 813	260	9 527	8 916	611	3.21	3.30	1.69	2.22	2.24	1.95	2.21	2.21	2.28	...
May	P	24	3 717	883	2 834	4	9 530	8 917	613	2.77	1.46	3.27	2.22	2.24	1.96	2.21	2.20	2.29	...
Jun	P	31	3 748	886	2 862	104	9 635	9 018	617	9.99	10.28	2.22	2.30	2.33	1.96	2.20	2.04	3.59	...
Jul	P	36	3 784	892	2 892	75	9 710	9 091	619	2.48	2.53	1.19	2.30	2.33	1.96	2.29	2.04	3.79	...
Aug	P	11	3 795	894	2 901	7	9 717	9 097	621	1.91	1.99	1.47	2.30	2.33	1.96	2.29	2.04	3.62	...
Sep	P	22	3 817	898	2 919	94	9 811	9 187	625	1.13	1.14	1.05	2.29	2.32	1.95	2.29	2.04	3.52	...
Oct	P	16	3 833	902	2 931	42	9 853	9 219	634	1.54	1.60	1.33	2.29	2.32	1.94	2.29	2.04	3.31	...
Nov	P	12	3 845	905	2 940	1	9 854	9 220	634	1.54	2.11	0.97	2.29	2.32	1.94	2.31	2.07	3.23	...
Dec	P	5	3 850	906	2 944	1	9 856	9 221	635	2.03	1.71	2.83	2.29	2.32	1.94	2.33	2.08	3.12	...
20 Jan	P	2 002	2 002	509	1 493	5 631	5 631	5 339	292	1.98	2.00	1.50	1.98	2.00	1.50	1.98	1.98	2.44	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

b. The annual data include agreements registered after the end of the year. Consequently, the cumulative monthly data to December do not coincide with the annual data.

c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

	Agreements	Employees affected (thousands)							Average wage settlement (percentage) (b)							Average working hours per annum			
		By industry							By industry							By industry			
		Total	Memorandum item: EPA wage-earners	Other than agriculture				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	Other than agriculture				Total	Agriculture	Other than agriculture			Total
				Agriculture	Industry	Construction	Services			Agriculture	Industry	Construction	Services			Agriculture	Industry	Construction	
		1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15		5 642	10 227	14 773	677	2 444	715	6 391	0.71	1.72	0.67	0.73	0.77	0.69	1 745	1 779	1 752	1 740	1 740
16		5 640	10 739	15 228	658	2 495	608	6 979	1.01	-0.76	0.86	1.12	0.89	0.99	1 745	1 756	1 753	1 738	1 742
17		5 741	10 855	15 715	686	2 567	851	6 751	1.46	0.47	1.06	1.46	1.90	1.44	1 744	1 767	1 753	1 742	1 738
18		4 736	11 022	16 234	656	2 460	775	7 131	1.76	0.93	1.31	1.85	2.08	1.73	1 742	1 739	1 752	1 739	1 739
19	P	3 850	9 856	16 671	421	2 253	901	6 281	2.29	...	1.68	1.95	2.26	2.46	1 750	1 728	1 754	1 740	1 752
18 Oct		3 221	8 222	16 454	497	1 688	711	5 327	1.69	0.93	1.18	1.71	2.09	1.67	1 745	1 766	1 753	1 739	1 741
Nov		3 480	8 492	16 454	517	1 747	719	5 509	1.70	0.93	1.21	1.73	2.09	1.69	1 745	1 767	1 752	1 739	1 742
Dec		3 566	8 841	16 454	567	1 791	778	5 705	1.75	0.93	1.32	1.73	2.08	1.75	1 745	1 768	1 752	1 739	1 742
19 Jan	P	2 007	5 616	16 358	318	1 387	176	3 735	2.16	1.73	1.48	1.89	2.27	2.31	1 763	1 777	1 754	1 741	1 766
Feb	P	2 136	6 207	16 358	282	1 495	231	4 199	2.23	1.73	1.50	1.88	2.24	2.40	1 760	1 776	1 753	1 740	1 763
Mar	P	2 292	6 719	16 358	282	1 592	272	4 574	2.20	1.73	1.50	1.90	2.24	2.35	1 760	1 776	1 754	1 739	1 762
Apr	P	2 431	6 913	16 688	297	1 628	295	4 693	2.21	2.07	1.53	1.90	2.25	2.36	1 760	1 775	1 754	1 739	1 762
May	P	2 601	7 450	16 688	348	1 790	384	4 929	2.21	2.07	1.45	1.91	2.25	2.36	1 756	1 719	1 753	1 738	1 761
Jun	P	2 762	7 566	16 688	378	1 928	529	4 731	2.20	2.07	1.56	1.92	2.25	2.37	1 756	1 723	1 754	1 741	1 761
Jul	P	2 936	8 261	16 790	379	2 078	590	5 214	2.29	1.86	1.65	1.93	2.26	2.49	1 751	1 724	1 756	1 740	1 752
Aug	P	3 029	8 463	16 790	379	2 126	675	5 283	2.29	1.86	1.65	1.93	2.26	2.48	1 751	1 724	1 755	1 740	1 752
Sep	P	3 140	8 610	16 790	396	2 156	726	5 332	2.29	1.86	1.69	1.93	2.26	2.48	1 751	1 726	1 755	1 739	1 752
Oct	P	3 321	9 000	16 846	409	2 171	843	5 576	2.29	...	1.70	1.93	2.25	2.48	1 751	1 727	1 755	1 740	1 753
Nov	P	3 431	9 220	16 846	419	2 183	844	5 774	2.31	...	1.68	1.92	2.25	2.51	1 751	1 728	1 755	1 740	1 753
Dec	P	3 536	9 850	16 846	419	2 198	897	6 336	2.33	...	1.68	1.93	2.25	2.52	1 751	1 728	1 755	1 740	1 752
20 Jan	P	2 085	5 905	...	370	1 694	565	3 276	1.98	...	1.59	2.03	2.21	1.96	1 753	1 720	1 753	1 737	1 759

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

		Labour disputes (a)(b)			Number of workers affected by workforce reductions										
		Number of strikes	Partici- pants (thousands)	Days lost (thousands)	Total	collectives redundancies (c)					Suspension of contract and reduction of working hours (c)				
						Total	Agricul- ture	Industry	Constru- ction	Services	Total	Agricul- ture	Industry	Constru- ction	Services
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
13		994	448	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329
14		777	217	621	159 566	35 875	407	9 916	3 131	22 421	123 691	1 655	67 276	11 661	43 099
15		615	171	497	100 515	24 582	301	6 477	1 608	16 186	75 943	1 347	43 593	6 047	24 956
16		641	183	382	86 576	24 348	184	7 350	2 223	14 591	62 228	1 347	39 259	4 447	17 175
17		730	483	3 101	54 098	20 159	250	5 170	1 616	13 123	33 939	740	19 345	1 837	12 017
18		726	...	908	72 896	19 957	189	5 554	689	13 525	52 939	954	39 446	889	11 650
18 J-D		726	339	908	72 896	19 957	189	5 554	689	13 525	52 939	954	39 446	889	11 650
19 J-D	P	...	...	...	88 927	30 871	136	9 036	1 387	20 312	58 056	693	43 139	856	13 368
18 Oct		96	21	74	4 424	1 860	19	767	36	1 038	2 564	21	1 077	91	1 375
Nov		127	100	309	17 176	1 725	45	565	80	1 035	15 451	276	12 938	19	2 218
Dec		110	25	55	10 280	1 843	0	611	107	1 125	8 437	117	7 064	80	1 176
19 Jan	P	98	18	37	3 381	1 358	0	248	63	1 047	2 023	172	1 132	197	522
Feb	P	98	17	24	4 388	1 318	7	279	137	895	3 070	65	1 591	12	1 402
Mar	P	101	30	84	16 598	1 573	5	249	24	1 295	15 025	59	13 524	60	1 382
Apr	P	131	28	62	6 333	3 429	12	2 411	52	954	2 904	12	1 785	65	1 042
May	P	120	71	120	3 915	1 730	5	763	50	912	2 185	32	1 226	135	792
Jun	P	100	41	153	4 264	2 470	2	894	62	1 512	1 794	26	1 333	71	364
Jul	P	95	8	25	6 135	2 756	21	793	354	1 588	3 379	49	2 198	37	1 095
Aug	P	57	10	32	4 500	2 955	13	214	84	2 644	1 545	6	996	34	509
Sep	P	103	40	60	4 959	2 966	49	258	162	2 497	1 993	12	1 624	31	326
Oct	P	112	49	164	16 903	4 052	13	657	232	3 150	12 851	109	10 494	19	2 229
Nov	P	119	17	47	6 367	3 100	0	1 141	0	1 959	3 267	56	2 143	17	1 051
Dec	P	...	...	...	11 184	3 164	9	1 129	167	1 859	8 020	95	5 093	178	2 654

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:			
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees		
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay				
Of which			Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan - ces										
	Total	Basic pay														
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
13	A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30	
14	A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30	
15	A	2 552	1 902	1 640	649	74	590	15	19.78	15.79	14.75	12.72	9 939	21.62	648.60	
16	A	2 541	1 898	1 636	644	71	588	15	19.77	15.90	14.76	12.74	8 136	21.84	655.20	
17	A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70	
18	A P	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90	
18	Q1-Q3 A P	2 533	1 880	1 655	654	68	598	12	19.64	15.94	14.57	12.84	6 837	24.53	735.90	
19	Q1-Q3 A P	2 589	1 915	1 691	674	66	620	12	20.18	15.84	14.93	13.19	7 361	30.00	900.00	
16	Q4	2 650	2 011	1 636	639	69	589	19	20.79	16.10	15.78	12.84	8 569	21.84	655.20	
17	Q1	2 482	1 829	1 635	653	74	590	12	18.32	16.04	13.50	12.07	8 361	23.59	707.70	
	Q2	2 585	1 942	1 629	643	65	590	13	19.67	16.05	14.78	12.40	9 585	23.59	707.70	
	Q3	2 454	1 809	1 650	645	62	595	13	20.11	15.18	14.83	13.52	6 534	23.59	707.70	
	Q4	2 669	2 020	1 642	649	70	596	17	21.04	16.02	15.93	12.95	9 794	23.59	707.70	
18	Q1	P	2 498	1 844	1 647	654	70	594	11	19.01	16.10	14.04	12.54	9 240	24.53	735.90
	Q2	P	2 602	1 952	1 647	650	67	596	13	19.29	15.99	14.47	12.21	3 428	24.53	735.90
	Q3	P	2 500	1 843	1 670	657	66	604	13	20.62	15.74	15.20	13.78	7 845	24.53	735.90
	Q4	P	2 693	2 039	1 669	654	68	602	16	21.14	15.62	16.01	13.10	9 503	24.53	735.90
19	Q1	P	2 550	1 876	1 680	674	70	616	11	19.01	16.34	13.99	12.52	7 962	30.00	900.00
	Q2	P	2 665	1 992	1 683	672	66	619	12	20.43	15.82	15.27	12.91	8 818	30.00	900.00
	Q3	P	2 554	1 877	1 710	677	62	627	12	21.11	15.36	15.52	14.14	5 303	30.00	900.00

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Agricultura, Alimentación y Medio Ambiente

Euro

		Labour costs				Wage costs								Memorandum item: agri - cultural wage costs index 1985=100	
		Total	Indus - try	Con-struction	Servi-cies	Total		Industry		Construction		Services			
						Of which		Of which		Of which		Of which			
						Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay		
1	2	3	4	5	6	7	8	9	10	11	12	13			
13	A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3	
14	A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	374.8	
15	A	2 552	3 034	2 667	2 454	1 902	1 640	2 257	1 894	1 882	1 630	1 837	1 593	380.7	
16	A	2 541	3 045	2 622	2 443	1 898	1 636	2 266	1 898	1 855	1 607	1 832	1 590	382.8	
17	A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6	
18	A P	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	...	
18	Q1-Q3 A P	2 533	3 029	2 575	2 440	1 880	1 655	2 236	1 922	1 813	1 615	1 820	1 609	...	
19	Q1-Q3 A P	2 589	3 079	2 614	2 500	1 915	1 691	2 265	1 946	1 840	1 638	1 858	1 649	...	
16	Q4	2 650	3 210	2 751	2 539	2 011	1 636	2 428	1 900	1 987	1 598	1 935	1 590	381.4	
17	Q1	2 482	2 968	2 455	2 394	1 829	1 635	2 179	1 902	1 702	1 600	1 773	1 589	388.9	
	Q2	2 585	3 106	2 712	2 480	1 942	1 629	2 319	1 904	1 944	1 610	1 873	1 580	381.5	
	Q3	2 454	2 944	2 506	2 361	1 809	1 650	2 166	1 909	1 744	1 608	1 748	1 605	383.2	
	Q4	2 669	3 244	2 746	2 558	2 020	1 642	2 453	1 920	1 982	1 607	1 943	1 593	384.7	
18	Q1	P	2 498	2 977	2 491	2 411	1 844	1 647	2 183	1 916	1 723	1 611	1 791	1 601	387.3
	Q2	P	2 602	3 135	2 721	2 497	1 952	1 647	2 341	1 926	1 959	1 613	1 881	1 598	380.8
	Q3	P	2 500	2 975	2 515	2 413	1 843	1 670	2 185	1 925	1 757	1 620	1 787	1 628	...
	Q4	P	2 693	3 252	2 802	2 583	2 039	1 669	2 448	1 936	2 039	1 626	1 965	1 624	...
19	Q1	P	2 550	3 030	2 514	2 466	1 876	1 680	2 213	1 943	1 744	1 630	1 825	1 636	...
	Q2	P	2 665	3 192	2 761	2 564	1 992	1 683	2 374	1 947	1 987	1 637	1 925	1 640	...
	Q3	P	2 554	3 016	2 566	2 470	1 877	1 710	2 208	1 948	1 789	1 649	1 824	1 672	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
13	A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
14	A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
15	A	14.75	15.49	10.24	16.23	16.53	10.82	13.09	13.20	10.94	14.56	15.44	10.19
16	A	14.76	15.51	10.31	16.28	16.56	11.13	12.90	13.01	10.82	14.59	15.48	10.25
17	A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36
18	A P	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56
18	Q1-Q3 A P	14.57	15.28	10.38	16.05	16.34	10.98	12.48	12.55	10.94	14.45	15.31	10.34
19	Q1-Q3 A P	14.93	15.64	10.74	16.37	16.66	11.44	12.69	12.74	11.60	14.84	15.71	10.67
16	Q4	15.78	16.56	11.09	17.58	17.88	12.04	14.06	14.18	11.67	15.54	16.46	11.02
17	Q1	13.50	14.14	9.56	14.61	14.86	10.20	11.27	11.34	9.88	13.44	14.23	9.51
	Q2	14.78	15.52	10.40	16.22	16.52	10.82	13.22	13.31	11.27	14.61	15.49	10.36
	Q3	14.83	15.59	10.44	16.88	17.21	11.20	12.61	12.69	10.99	14.60	15.48	10.38
	Q4	15.93	16.71	11.25	17.83	18.14	12.21	13.96	14.04	12.11	15.70	16.62	11.17
18	Q1 P	14.04	14.68	10.13	15.07	15.33	10.54	11.73	11.80	10.19	14.01	14.80	10.10
	Q2 P	14.47	15.19	10.30	15.85	16.14	10.77	12.96	13.05	10.94	14.32	15.18	10.26
	Q3 P	15.20	15.98	10.72	17.23	17.56	11.62	12.76	12.81	11.70	15.01	15.94	10.65
	Q4 P	16.01	16.81	11.29	17.69	18.00	12.18	14.43	14.51	12.73	15.80	16.76	11.21
19	Q1 P	13.99	14.62	10.16	14.96	15.20	10.68	11.55	11.60	10.53	14.00	14.79	10.11
	Q2 P	15.27	16.02	10.97	16.65	16.94	11.65	13.52	13.60	11.91	15.15	16.05	10.91
	Q3 P	15.52	16.29	11.08	17.51	17.83	11.99	13.00	13.03	12.37	15.36	16.28	11.00

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services		
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		Total	Overtime											
		1	2	3	4	5	6	7	8	9	10	11	12	13
13	A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
14	A	129	0.56	145	77	139	145	80	143	150	73	126	144	77
15	A	129	0.59	145	78	139	145	81	144	150	77	126	144	78
16	A	129	0.63	145	78	140	145	80	144	151	77	126	144	78
17	A	129	0.65	145	78	140	145	81	145	151	78	126	144	78
18	A P	129	0.68	145	78	139	145	84	144	150	78	126	144	78
18	Q1-Q3 A P	129	0.67	145	78	140	145	84	145	151	78	126	145	78
19	Q1-Q3 A P	129	0.70	144	78	139	144	82	145	151	79	125	144	78
16	Q4	128	0.70	144	76	138	144	79	141	148	75	125	143	76
17	Q1	136	0.60	153	79	149	156	85	151	157	79	132	153	79
	Q2	131	0.60	148	79	143	149	83	147	153	78	128	147	79
	Q3	122	0.70	135	79	128	133	78	138	144	76	120	135	79
	Q4	127	0.70	143	75	138	143	80	142	148	77	124	143	75
18	Q1 P	131	0.60	149	77	145	151	86	147	153	80	128	148	76
	Q2 P	135	0.70	152	81	148	154	88	151	157	82	131	152	80
	Q3 P	121	0.70	134	78	127	131	79	138	143	74	119	134	78
	Q4 P	127	0.70	144	76	138	144	83	141	147	77	124	144	76
19	Q1 P	134	0.60	152	79	148	154	85	151	157	83	130	151	78
	Q2 P	130	0.70	147	79	143	149	83	147	153	80	127	147	78
	Q3 P	121	0.80	134	78	126	131	78	138	143	74	119	134	78

CHAPTER 25 PRICES

25. PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística

2016=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
17	A	102.0	101.2	101.7	100.5	103.9	99.6	100.7	104.2	101.3	101.1	100.9	101.9	100.9
18	A	103.7	102.9	103.6	101.4	106.4	99.7	101.0	107.9	103.6	100.9	101.7	103.8	101.8
19	A	104.4	104.0	104.3	102.3	104.8	100.3	101.9	109.1	104.4	100.4	102.7	105.9	103.2
17		103.2	102.0	102.1	110.0	105.7	99.9	100.7	105.4	101.0	101.1	101.4	102.0	101.3
18		104.4	103.3	103.5	111.0	108.3	100.2	101.5	105.7	103.3	101.0	102.4	103.9	102.4
19		105.2	105.1	104.0	112.0	102.8	100.8	102.1	110.0	104.0	101.2	103.3	106.0	103.8
18	Oct	105.0	104.1	103.9	108.0	108.7	99.9	101.1	110.3	103.4	99.8	102.1	104.5	102.1
	Nov	104.9	103.5	103.9	113.3	108.4	100.1	101.4	108.7	103.5	99.2	102.4	103.9	102.2
	Dec	104.4	103.3	103.5	111.0	108.3	100.2	101.5	105.7	103.3	101.0	102.4	103.9	102.4
19	Jan	103.1	103.3	103.9	93.9	107.7	99.7	101.6	106.0	103.9	98.7	102.5	103.7	102.5
	Feb	103.3	103.5	104.3	92.4	106.5	99.8	101.6	107.6	104.7	99.4	102.5	104.3	102.9
	Mar	103.7	103.2	104.4	96.5	105.6	100.1	101.7	108.8	104.5	99.8	102.5	104.8	103.0
	Apr	104.7	103.1	104.3	106.6	105.4	100.4	101.8	110.2	104.4	100.6	102.5	105.7	103.1
	May	104.9	103.6	104.4	109.2	104.9	100.7	101.9	110.7	104.5	99.1	102.5	106.2	103.1
	Jun	104.8	104.0	104.3	107.8	104.2	100.8	101.9	109.2	104.3	100.8	102.5	106.5	103.4
	Jul	104.2	103.7	104.3	94.3	104.9	99.9	102.0	109.5	104.4	102.5	102.5	106.9	103.0
	Aug	104.1	103.8	104.4	93.1	103.9	100.1	101.8	109.4	104.6	103.6	102.5	107.0	103.3
	Sep	104.1	103.7	104.3	98.1	103.4	100.2	101.9	109.5	104.6	100.5	102.6	107.0	103.3
	Oct	105.1	105.3	104.4	109.1	104.5	100.7	102.0	109.3	104.4	99.5	103.3	106.5	103.5
	Nov	105.3	105.2	104.3	114.4	104.0	100.9	102.0	109.2	104.3	99.2	103.3	106.0	103.7
	Dec	105.2	105.1	104.0	112.0	102.8	100.8	102.1	110.0	104.0	101.2	103.3	106.0	103.8
20	Jan	104.2	105.3	104.4	94.9	103.8	100.1	102.1	110.3	104.0	99.1	103.4	105.7	104.0

Note:

a. Housing, water, electricity, gas and other fuels

b. Furnishings, household equipment and routine household maintenance

25. PRICES

A) Consumer price index

25.2 Overall and by special aggregate

Instituto Nacional de Estadística

2016=100

		Total index	Food, beverages and tobacco			Non-food				Other indices by special aggregate				
			Total	Unpro- cessed food	Processed food	Total excluding foods	Industrial goods			Services	Non- energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
							Total	Energy Products	Excluding energy products					
1		2	3	4	5	6	7	8	9	10	11	12	13	
17	A	102.0	101.3	102.6	100.7	102.1	102.5	108.0	100.2	101.6	101.2	101.1	101.1	100.3
18	A	103.7	103.0	105.8	101.7	103.8	104.5	114.7	100.2	103.1	102.3	102.0	102.1	99.5
19	A	104.4	104.0	107.8	102.2	104.5	104.2	113.2	100.4	104.6	103.3	102.9	103.0	99.2
17		102.0	102.0	103.7	101.2	103.5	105.2	111.4	102.6	101.9	102.2	102.0	102.2	100.1
18		103.7	103.4	107.0	101.7	104.7	106.0	113.7	102.8	103.4	103.3	102.9	103.2	99.6
19		104.4	104.9	110.1	102.5	105.3	105.4	111.2	103.0	105.1	104.5	104.0	104.3	99.2
18	Oct	105.0	104.0	108.5	101.9	105.2	107.4	120.4	101.8	103.3	103.1	102.6	102.8	99.4
	Nov	104.9	103.6	107.4	101.7	105.2	107.7	118.1	103.3	103.0	103.3	102.9	103.1	99.6
	Dec	104.4	103.4	107.0	101.7	104.7	106.0	113.7	102.8	103.4	103.3	102.9	103.2	99.6
19	Jan	103.1	103.3	106.7	101.7	103.0	102.7	113.3	98.2	103.1	101.8	101.4	101.3	99.3
	Feb	103.3	103.6	107.5	101.8	103.2	102.7	114.0	97.9	103.5	102.0	101.5	101.4	99.1
	Mar	103.7	103.3	106.2	102.0	103.8	103.5	114.3	98.9	103.9	102.4	102.0	102.1	99.2
	Apr	104.7	103.3	106.0	102.0	105.1	105.7	115.7	101.5	104.5	103.4	103.1	103.4	99.1
	May	104.9	103.7	107.0	102.1	105.3	106.3	115.8	102.2	104.3	103.6	103.3	103.5	99.3
	Jun	104.8	104.0	108.0	102.2	105.0	105.0	112.6	101.9	104.9	103.9	103.5	103.8	99.2
	Jul	104.2	103.8	107.3	102.2	104.3	102.8	113.5	98.2	105.4	103.0	102.6	102.7	98.8
	Aug	104.1	103.9	106.8	102.5	104.2	102.2	112.1	98.0	105.7	103.1	102.8	102.9	98.9
	Sep	104.1	103.8	106.9	102.4	104.2	103.0	111.6	99.3	105.1	103.2	102.9	103.0	99.1
	Oct	105.1	105.2	110.5	102.6	105.1	105.4	112.6	102.3	104.7	104.2	103.6	103.9	99.4
	Nov	105.3	105.1	110.4	102.6	105.3	106.1	112.0	103.6	104.5	104.5	103.9	104.2	99.4
	Dec	105.2	104.9	110.1	102.5	105.3	105.4	111.2	103.0	105.1	104.5	104.0	104.3	99.2
20	Jan	104.2	105.2	110.5	102.7	103.9	103.0	113.3	98.6	104.5	103.1	102.4	102.3	98.8

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística

2015 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
14	A	102.1	100.6	102.2	101.8	99.0	109.6	99.2	100.7	98.9	99.8	98.8
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	96.9	98.4	98.2	89.9	100.6	89.2	100.6	98.5	100.2	101.2	100.2
17	A	101.1	98.9	102.0	96.9	100.1	98.4	101.5	101.9	102.1	101.3	102.2
18	A	104.1	99.9	104.6	102.0	100.6	106.3	102.4	104.5	101.9	102.3	101.9
19	A P	103.6	100.6	104.5	99.9	100.7	104.5	103.4	104.2	102.1	103.6	102.1
19	J-J	A P	104.3	100.4	103.3	107.2	100.8	107.1	103.0	104.4	101.5	103.0
20	J-J	A P	103.5	101.9	105.1	96.7	100.8	102.9	104.2	103.4	103.5	104.4
18	Oct		106.3	100.0	106.0	107.3	100.6	113.0	102.6	105.2	101.6	102.4
	Nov		105.2	100.2	105.1	105.3	100.7	109.6	102.5	105.0	101.5	102.5
	Dec		104.1	100.3	103.5	106.0	100.8	106.8	102.5	104.4	101.5	102.6
19	Jan	P	104.3	100.4	103.3	107.2	100.8	107.1	103.0	104.4	101.5	103.0
	Feb	P	104.3	100.8	104.1	104.3	100.9	106.9	103.0	104.7	101.4	103.2
	Mar	P	104.0	100.4	104.8	100.5	100.9	105.6	103.1	104.9	101.5	103.4
	Apr	P	104.7	100.5	105.5	101.2	100.9	107.3	103.2	105.2	101.8	103.4
	May	P	104.7	100.6	105.8	100.5	100.7	107.6	103.3	104.8	102.0	103.6
	Jun	P	103.6	100.3	104.6	99.6	100.6	103.9	103.4	104.6	102.2	103.6
	Jul	P	104.3	100.7	104.9	101.9	100.6	106.3	103.5	104.3	102.3	103.8
	Aug	P	102.7	101.0	103.6	98.7	100.6	101.4	103.4	104.0	102.3	103.9
	Sep	P	102.8	100.8	104.5	96.2	100.6	101.8	103.5	103.8	102.4	104.0
	Oct	P	103.3	100.7	104.4	98.8	100.6	103.7	103.5	103.4	102.5	104.0
	Nov	P	102.7	100.8	104.3	96.4	100.7	101.9	103.5	103.0	102.6	104.0
	Dec	P	102.3	100.6	104.5	93.7	100.7	100.3	103.7	103.0	103.0	104.1
20	Jan	P	103.5	101.9	105.1	96.7	100.8	102.9	104.2	103.4	103.5	104.4

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2015 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
14	A	100.6	102.7	100.0	102.2	99.1	99.3	97.7	100.0	99.1	99.6
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	98.4	98.6	98.9	98.2	99.3	100.6	100.4	99.7	100.4	100.6
17	A	98.9	95.0	98.8	102.0	101.6	102.0	103.3	99.9	100.8	101.6
18	A	99.9	93.2	100.4	104.6	100.6	105.3	105.0	100.1	100.9	102.1
19	A P	100.6	93.7	101.1	104.5	100.6	105.9	106.1	100.4	100.5	102.8
19	J-J	A P	100.4	93.4	100.9	99.9	106.0	105.6	100.3	100.8	102.5
20	J-J	A P	101.9	...	102.3	105.1	102.4	106.3	100.8	100.4	103.4
18	Oct		100.0	93.4	100.5	106.0	100.2	105.1	100.2	101.0	102.2
	Nov		100.2	93.5	100.6	105.1	100.1	105.2	100.2	100.8	102.3
	Dec		100.3	93.4	100.7	103.5	100.0	105.4	100.2	100.7	102.3
19	Jan	P	100.4	93.4	100.9	103.3	99.9	106.0	105.6	100.3	100.8
	Feb	P	100.8	93.8	101.3	104.1	99.7	106.2	105.6	100.3	100.6
	Mar	P	100.4	93.8	100.8	104.8	99.7	106.1	105.8	100.3	100.5
	Apr	P	100.5	93.8	100.9	105.5	100.2	106.0	105.8	100.6	100.5
	May	P	100.6	93.8	101.0	105.8	100.3	105.8	106.1	100.6	100.4
	Jun	P	100.3	93.8	100.8	104.6	100.6	105.9	106.1	100.6	100.2
	Jul	P	100.7	93.8	101.2	104.9	100.9	105.9	106.2	100.4	100.3
	Aug	P	101.0	93.8	101.6	103.6	100.8	105.8	106.2	100.4	100.6
	Sep	P	100.8	93.7	101.4	104.5	100.9	105.6	106.2	100.2	100.4
	Oct	P	100.7	93.7	101.2	104.4	101.0	105.8	106.2	100.2	100.9
	Nov	P	100.8	93.7	101.3	104.3	101.3	105.6	106.5	100.3	100.6
	Dec	P	100.6	93.7	101.1	104.5	101.9	105.9	106.5	100.3	100.4
20	Jan	P	101.9	...	102.3	105.1	102.4	106.3	106.4	100.8	100.4

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística

2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
14	A	99.0	98.6	98.1	132.3	102.1	99.2	100.0	99.8	102.1	100.0
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.0	99.3	100.8	83.5	97.8	100.7	99.5	99.9	96.5	99.8
17	A	101.5	101.6	102.1	99.4	101.2	102.0	99.9	100.2	111.7	102.2
18	A	103.6	105.5	103.9	116.7	104.7	102.5	101.0	101.6	117.0	103.5
19	A P	105.0	105.5	105.5	114.4	103.9	103.8	101.3	102.9	112.6	104.3
19 J-J	A P	104.5	106.5	105.3	105.1	103.1	103.3	101.6	102.1	115.0	104.2
20 J-J	A P	105.4	103.8	107.5	116.6	102.5	104.1	101.5	103.2	108.9	104.0
18 Oct		104.1	106.1	104.4	129.1	106.5	102.6	101.2	102.1	117.5	103.9
Nov		104.1	106.0	104.7	121.0	105.5	102.9	101.3	102.2	117.2	103.8
Dec		104.2	106.0	105.5	107.3	103.9	102.8	101.2	102.1	115.1	103.7
19 Jan	P	104.5	106.5	105.3	105.1	103.1	103.3	101.6	102.1	115.0	104.2
Feb	P	104.8	106.3	105.3	112.1	103.4	103.4	101.4	102.4	115.5	104.6
Mar	P	105.0	106.2	105.7	117.1	104.3	103.3	101.4	102.7	115.9	104.5
Apr	P	105.0	106.1	105.5	121.7	105.2	104.5	101.3	102.9	116.4	104.6
May	P	105.0	106.1	105.2	124.7	105.7	104.5	101.3	103.1	114.0	104.4
Jun	P	105.0	106.3	105.3	113.2	105.0	103.7	101.3	103.1	113.5	104.3
Jul	P	105.0	105.4	106.2	116.4	104.4	103.9	101.2	103.1	112.5	104.4
Aug	P	105.1	105.3	105.9	106.0	104.3	103.8	101.3	103.2	111.0	104.0
Sep	P	105.0	105.0	104.9	113.9	104.0	103.8	101.1	103.0	110.7	104.4
Oct	P	105.1	104.3	105.4	114.4	103.2	103.7	101.0	103.2	109.8	103.8
Nov	P	105.2	104.2	105.2	113.8	101.9	103.9	101.3	102.9	108.5	104.3
Dec	P	105.2	104.1	106.1	114.8	101.8	103.7	100.9	103.1	108.3	104.0
20 Jan	P	105.4	103.8	107.5	116.6	102.5	104.1	101.5	103.2	108.9	104.0

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2015 = 100

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
14	A	101.2	100.2	99.6	99.8	95.3	99.5	98.8	101.8	99.0
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.2	99.1	100.6	99.8	104.5	101.0	99.3	89.9	100.6
17	A	100.0	99.9	101.0	99.8	108.9	101.9	99.3	96.9	100.1
18	A	99.6	100.8	102.0	100.8	110.4	102.9	100.5	102.0	100.6
19	A P	100.3	100.3	103.1	101.7	112.8	104.1	102.2	99.0	100.7
19 J-J	A P	100.1	100.5	102.7	101.2	112.7	103.6	101.6	107.2	100.8
20 J-J	A P	100.9	100.7	103.5	102.7	112.6	104.7	103.1	96.7	100.8
18 Oct		99.8	99.9	102.3	100.8	111.5	103.1	100.7	107.3	100.6
Nov		99.6	100.5	102.3	100.8	111.5	103.1	101.2	105.3	100.7
Dec		99.7	100.3	102.3	100.8	111.6	103.2	101.1	106.0	100.8
19 Jan	P	100.1	100.5	102.7	101.2	112.7	103.6	101.6	107.2	100.8
Feb	P	100.1	101.8	102.8	101.3	111.8	103.7	102.1	104.3	100.9
Mar	P	100.2	101.7	103.0	101.5	111.6	103.9	101.5	100.5	100.9
Apr	P	100.3	101.0	103.1	101.6	112.0	103.9	101.3	101.2	100.9
May	P	100.2	100.6	103.1	101.7	112.3	104.1	101.4	100.5	100.7
Jun	P	100.6	100.1	103.2	101.7	113.6	104.1	102.4	99.6	100.6
Jul	P	100.4	99.6	103.2	101.8	113.6	104.2	102.3	101.9	100.6
Aug	P	100.5	99.8	103.2	101.7	113.4	104.2	102.6	98.7	100.6
Sep	P	100.3	99.5	103.1	101.7	113.4	104.2	102.9	96.2	100.6
Oct	P	100.4	99.9	103.1	101.9	113.2	104.3	102.2	98.8	100.6
Nov	P	100.4	99.7	103.2	102.0	113.4	104.3	102.6	96.4	100.7
Dec	P	100.4	99.8	103.2	102.0	112.8	104.3	103.0	93.7	100.7
20 Jan	P	100.9	100.7	103.5	102.7	112.6	104.7	103.1	96.7	100.8

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento

January 2015=100 and euro

		Construction costs index January 2015=100 (monthly series)							Average price per m2 of opon market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
												Anda-lucía	Castilla-León	Cata-luña	Comu-nidad Valen-ciana	Gali-cia	Madrid
		Total	Labour	Inputs	Total	Inputs	Total	Inputs									
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	A	101.2	100.9	101.3	101.1	101.3	101.3	101.4	1 495	1 762	1 485	1 209	1 119	1 698	1 143	1 210	2 023
14	A	101.3	101.2	101.3	101.1	101.0	101.8	102.0	1 459	1 715	1 450	1 211	1 062	1 663	1 122	1 179	2 015
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 475	1 734	1 466	1 224	1 058	1 685	1 138	1 178	2 075
16	A	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17	A	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18	A	103.3	95.5	107.3	102.7	107.0	105.0	108.2	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
18	Q1-Q4 M	103.3	95.5	107.3	102.7	107.0	105.0	108.2	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19	Q1-Q4 MP	104.3	99.9	106.6	103.9	106.4	105.2	107.1	...	1 886	1 633	...	...	...	...	...	...
16	Q4	99.3	96.7	100.7	99.2	100.8	99.4	100.4	1 512	1 764	1 504	1 216	1 057	1 797	1 151	1 190	2 203
17	Q1	100.1	93.7	103.4	99.6	103.3	101.1	103.6	1 526	1 781	1 518	1 228	1 052	1 829	1 158	1 180	2 235
	Q2	101.2	96.1	103.8	100.8	103.7	102.1	104.1	1 530	1 795	1 522	1 233	1 045	1 834	1 150	1 187	2 264
	Q3	101.3	96.0	104.1	101.0	104.0	102.2	104.3	1 540	1 800	1 532	1 223	1 043	1 871	1 145	1 199	2 305
	Q4	101.3	93.4	105.5	100.8	105.3	102.8	106.0	1 559	1 804	1 551	1 246	1 047	1 893	1 158	1 185	2 355
18	Q1	102.2	92.9	107.0	101.5	106.7	104.0	107.7	1 567	1 795	1 559	1 246	1 045	1 906	1 177	1 189	2 413
	Q2	102.9	94.0	107.5	102.2	107.2	104.7	108.3	1 588	1 810	1 581	1 262	1 036	1 949	1 181	1 198	2 482
	Q3	103.7	96.7	107.3	103.1	106.9	105.3	108.3	1 590	1 830	1 582	1 268	1 037	1 961	1 167	1 178	2 497
	Q4	104.5	98.5	107.6	103.9	107.2	106.0	108.6	1 619	1 846	1 612	1 299	1 046	2 002	1 201	1 193	2 546
19	Q1	P 104.5	98.6	107.5	104.0	107.3	105.8	108.3	1 636	1 869	1 629	1 304	1 050	2 019	1 226	1 190	2 613
	Q2	P 105.0	100.7	107.2	104.6	107.0	106.1	107.9	1 637	1 883	1 630	1 304	1 034	2 032	1 227	1 203	2 610
	Q3	P 104.3	100.1	106.5	103.9	106.3	105.3	107.0	1 638	1 881	1 631	1 309	1 038	2 029	1 217	1 197	2 611
	Q4	P 103.3	100.1	105.1	103.2	105.1	103.8	105.0	...	1 912	1 645	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura y Pesca, Alimentación y Medio Ambiente

Annual percentage changes (a)

		Prices of farmers' output								Prices of farmers' inputs									
		Total	Agricultural products				Animal products			Goods and regular services				Investment goods					
		1	Of which				6	7	8	Of which				13	14	15			
			Total	Cereals	Vegeta- bles	Fruit				Total	Live - stock	Live - stock products	Total				Live- stock foods	Ferti- liser	Energy and lubricants
		2	3	4	5	6	7	8	9	10	11	12	13	14	15				
14	M	-7.1	-12.1	-10.8	-6.6	-6.5	-1.4	-3.5	5.3	-3.7	-7.9	-4.8	-1.2	1.6	2.3	0.6			
15	M	6.2	18.6	1.1	28.8	11.5	-8.1	-8.3	-7.6	-1.1	-1.4	2.4	-3.2	0.1	0.9	-0.7			
16	M	-3.3	-2.4	-7.4	-9.2	9.4	-3.4	-1.2	-9.4	-3.1	-3.1	-8.3	-10.9	-0.7	0.3	-2.0			
17	M	7.9	6.7	3.1	14.4	-3.9	9.1	9.0	9.5	0.4	-1.2	-4.8	9.5	1.1	0.7	1.7			
17 E-M	M	9.2	7.4	-4.2	25.0	-3.4	11.3	13.6	5.0	0.2	-2.5	-8.7	16.8	0.9	0.4	1.6			
18 E-M	MP	3.9	6.4	7.9	5.6	14.4	1.4	-0.7	7.8	3.2	3.5	0.5	7.9	1.0	0.1	2.1			
17 May		4.5	-3.2	1.1	-17.3	-12.4	15.5	16.6	12.1	-0.3	-2.7	-5.1	9.0	2.0	1.5	2.6			
Jun		4.4	-1.4	-0.6	-3.2	-15.1	11.4	12.4	8.1	-0.7	-2.8	-4.5	5.7	2.7	2.8	2.6			
Jul		2.3	-1.9	6.3	-11.8	-21.0	8.7	8.3	9.9	-0.4	-1.7	-4.9	1.6	0.8	0.1	1.6			
Ago		7.3	5.7	13.4	27.4	-15.9	9.5	9.4	9.8	-0.2	-0.9	-5.3	2.3	0.7	0.0	1.6			
Sep		7.1	6.5	14.4	24.3	-11.2	8.2	7.3	10.9	0.8	-0.3	-3.0	5.0	0.8	0.1	1.6			
Oct		11.0	13.6	9.9	7.8	5.6	5.7	2.7	15.4	1.0	-0.0	1.5	4.5	1.3	1.2	1.5			
Nov		9.3	11.5	5.4	3.0	16.0	5.2	1.0	17.8	1.8	1.1	1.4	6.0	1.4	1.3	1.5			
Dic		7.0	9.0	9.5	0.6	11.9	3.6	-0.6	16.2	2.1	2.1	0.4	5.2	1.4	1.3	1.5			
18 Ene	P	0.2	-1.6	8.0	-30.8	9.2	3.4	-0.1	14.0	1.9	2.3	-0.8	3.1	0.9	-0.4	2.5			
Feb	P	1.7	0.2	6.5	-15.8	12.7	4.0	1.6	11.0	2.9	2.7	0.9	10.4	0.9	-0.4	2.5			
Mar	P	4.3	3.8	10.1	-4.7	21.4	5.1	3.7	9.0	2.7	3.5	0.9	3.0	0.9	-0.3	2.5			
Abr	P	5.0	11.1	11.7	14.0	7.8	-1.5	-3.1	3.4	4.0	4.7	0.7	7.5	1.1	0.9	1.5			
May	P	8.5	18.6	3.2	65.5	20.8	-3.7	-5.5	1.8	4.4	4.5	0.5	15.4	1.2	0.9	1.5			

a. Annual percentage changes calculated on the basis of data published by the Ministerio de Agricultura y Pesca, Alimentación y Medio Ambiente: Price indices of farmers' inputs and output, base year 2005 until December 2014 and base year 2010 since January 2015

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

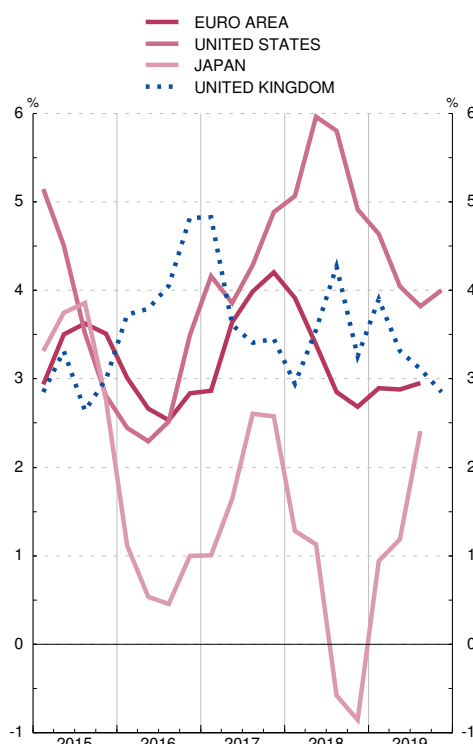
26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

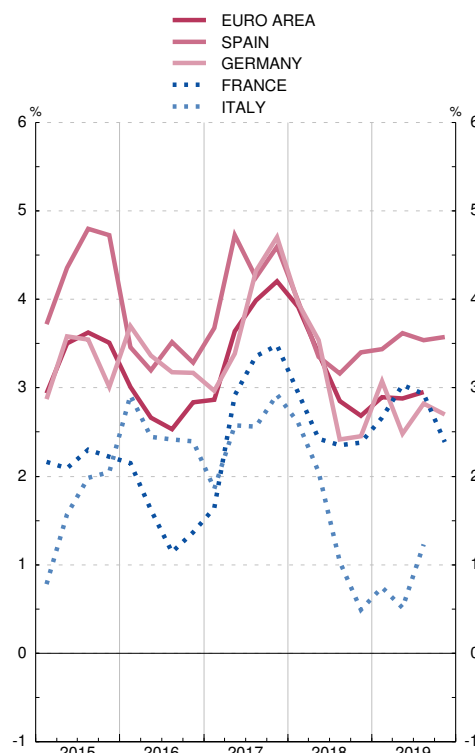
National currency (b)

	European Union														
	OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Brazil	China	United States	India	Japan	United Kingdom	Russia
	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 tri-llions	2010 bi-llions	2010 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	53 034	...	10 519	1 078	3 027	2 198	690	1 654	5 996	69 911	18 225	134 012	531	1 917	83 094
16	55 133	12 542	10 810	1 114	3 128	2 233	708	1 696	6 269	74 563	18 715	149 535	535	1 995	86 014
17	57 734	13 053	11 207	1 162	3 249	2 297	739	1 738	6 583	81 526	19 519	166 273	546	2 072	92 101
18	60 090	13 489	11 566	1 202	3 349	2 354	774	1 765	6 889	88 443	20 580	185 805	547	2 144	103 876
16 Q2	13 717	3 124	2 691	277	781	556	176	422	1 563	...	4 659	36 916	134	498	21 333
Q3	13 843	3 143	2 709	280	785	558	178	425	1 575	...	4 702	37 894	134	501	21 642
Q4	14 049	3 170	2 732	282	789	561	180	427	1 598	...	4 748	38 859	134	507	22 130
17 Q1	14 209	3 205	2 755	285	797	567	181	430	1 624	...	4 798	39 955	135	513	22 679
Q2	14 335	3 248	2 789	290	807	572	184	433	1 638	...	4 839	40 880	136	516	22 739
Q3	14 501	3 283	2 817	292	819	576	186	436	1 646	...	4 903	42 120	137	518	23 115
Q4	14 689	3 317	2 846	295	826	581	188	440	1 675	...	4 980	43 318	138	525	23 568
18 Q1	14 812	3 339	2 863	296	829	584	191	441	1 696	...	5 041	44 632	137	529	24 695
Q2	14 994	3 359	2 883	300	836	586	192	442	1 710	...	5 128	45 931	137	534	25 719
Q3	15 103	3 379	2 897	301	838	590	195	440	1 733	...	5 187	47 150	137	540	26 424
Q4	15 182	3 412	2 923	305	846	594	197	442	1 750	...	5 224	48 093	136	542	27 039
19 Q1	15 296	3 441	2 945	307	854	600	199	444	1 768	...	5 275	48 929	138	549	27 001
Q2	15 449	3 467	2 966	310	856	604	202	444	1 802	...	5 335	49 689	139	552	27 173
Q3	15 574	3 488	2 983	312	862	607	204	446	1 836	...	5 386	50 365	140	557	27 335
Q4	...	...	...	316	869	609	206	...	...	...	5 434	...	...	557	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

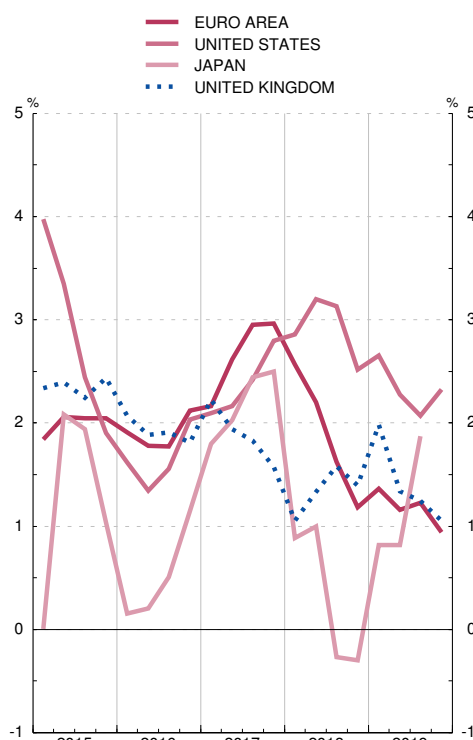
26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM

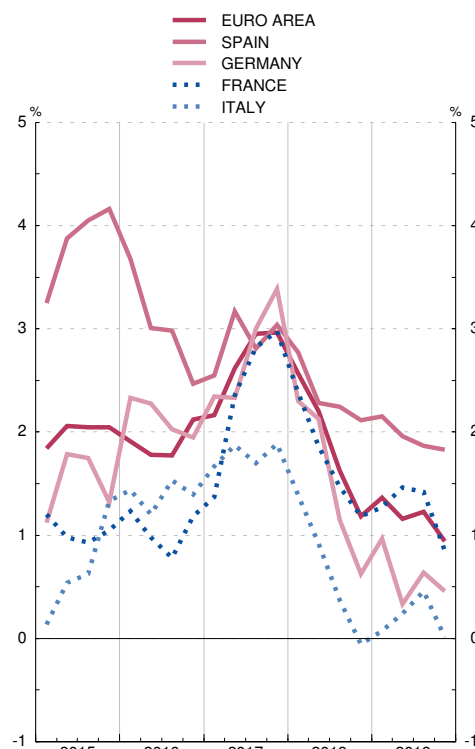
National currencies (b)

	OECD	European Union							Brazil	China	United States	India	Japan	United Kingdom	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 tri-llions	2010 bi-llions	2010 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	53 034	...	10 519	1 078	3 027	2 198	690	1 654	1 193	69 911	17 404	111 290	517	1 917	85 760
16	54 004	12 457	10 719	1 110	3 092	2 221	705	1 677	1 154	74 619	17 689	120 899	520	1 954	86 025
17	55 482	12 811	11 006	1 142	3 178	2 274	726	1 707	1 169	79 661	18 108	129 356	531	1 991	87 422
18	56 760	13 083	11 214	1 169	3 227	2 313	745	1 718	1 184	84 893	18 638	138 818	533	2 017	89 326
16 Q2	13 462	3 104	2 670	276	773	553	175	418	290	...	4 410	30 030	130	487	21 400
Q3	13 512	3 118	2 682	279	774	555	177	420	288	...	4 434	30 523	130	489	21 473
Q4	13 626	3 144	2 703	280	777	558	178	422	286	...	4 456	30 961	130	493	21 694
17 Q1	13 722	3 165	2 721	282	786	563	179	424	291	...	4 481	31 469	132	495	21 767
Q2	13 812	3 190	2 740	285	791	566	181	426	292	...	4 505	31 970	132	497	21 883
Q3	13 919	3 215	2 762	287	797	570	182	427	292	...	4 541	32 642	133	498	21 933
Q4	14 029	3 241	2 783	289	803	575	184	430	293	...	4 581	33 275	134	500	21 839
18 Q1	14 099	3 252	2 791	290	804	576	185	430	295	...	4 610	33 912	133	501	22 207
Q2	14 179	3 267	2 801	292	807	577	186	430	295	...	4 650	34 492	134	503	22 325
Q3	14 225	3 276	2 806	293	807	579	186	429	297	...	4 683	34 977	133	506	22 356
Q4	14 256	3 289	2 816	295	808	582	187	429	297	...	4 696	35 438	133	507	22 438
19 Q1	14 340	3 305	2 829	296	812	583	188	430	297	...	4 732	35 869	134	511	22 378
Q2	14 399	3 313	2 833	297	810	585	189	431	298	...	4 755	36 225	135	510	22 533
Q3	14 460	3 324	2 841	298	812	587	190	431	300	...	4 780	36 607	135	512	22 721
Q4	...	3 328	2 843	300	812	586	190	430	...	...	4 805	...	...	513	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

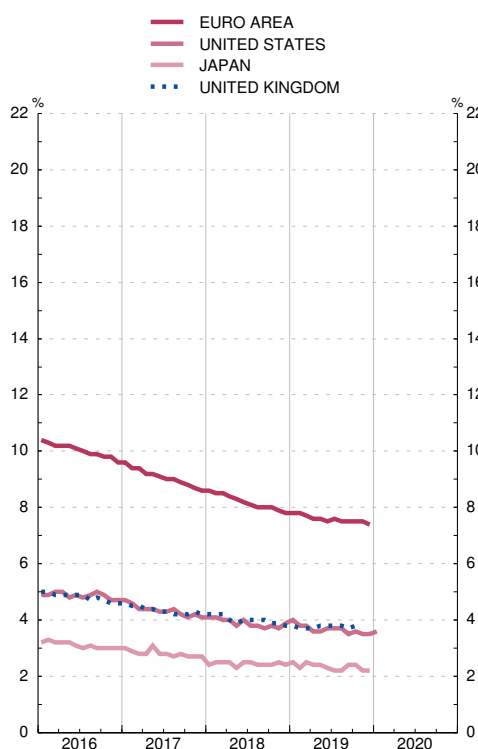
(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
B) Labour market

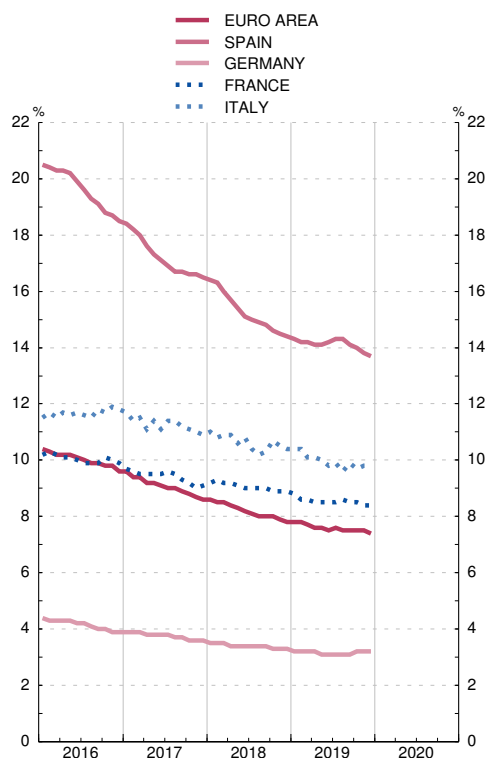
26.11 Unemployment rates

OECD		European Union										Canada	South Korea	United States	Japan	United Kingdom
OECD		Total EU (a)	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	
14	A	7.4	10.2	11.6	24.5	5.0	10.3	7.4	12.6	9.0	7.9	6.9	3.5	6.2	3.6	
15	A	6.8	9.4	10.9	22.1	4.6	10.4	6.9	11.9	7.5	7.4	6.9	3.6	5.3	3.4	
16	A	6.3	8.6	10.0	19.6	4.2	10.1	6.0	11.7	6.2	6.9	7.0	3.7	4.9	3.1	
17	A	5.8	7.6	9.1	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	
18	A	5.3	6.9	8.2	15.3	3.4	9.1	3.8	10.6	3.9	6.3	5.8	3.8	3.9	2.4	
19	A	5.2	6.3	7.6	14.1	3.2	8.5	3.4	10.0	3.3	6.8	5.7	3.8	3.7	2.3	
18	Aug	5.3	6.7	8.0	14.9	3.4	9.0	3.9	10.2	3.9	6.4	6.0	4.1	3.8	2.4	
	Sep	5.2	6.7	8.0	14.8	3.4	9.0	3.7	10.3	3.9	6.5	5.9	4.0	3.7	2.4	
	Oct	5.2	6.7	8.0	14.6	3.3	8.9	3.7	10.7	3.8	6.3	5.8	3.9	3.8	2.4	
	Nov	5.2	6.6	7.9	14.5	3.3	8.9	3.5	10.5	3.8	6.3	5.6	3.8	3.7	2.5	
	Dec	5.3	6.6	7.8	14.4	3.3	8.9	3.6	10.4	3.8	6.6	5.7	3.8	3.9	2.4	
19	Jan	5.4	6.5	7.8	14.3	3.2	8.8	3.6	10.4	3.8	6.2	5.8	4.4	4.0	2.5	
	Feb	5.3	6.5	7.8	14.2	3.2	8.6	3.4	10.4	3.8	6.8	5.8	3.7	3.8	2.3	
	Mar	5.3	6.4	7.7	14.2	3.2	8.6	3.3	10.1	3.6	7.2	5.7	3.8	3.8	2.5	
	Apr	5.2	6.4	7.6	14.1	3.2	8.5	3.3	10.1	3.4	6.4	5.7	4.1	3.6	2.4	
	May	5.2	6.3	7.6	14.1	3.1	8.5	3.3	10.0	3.2	6.7	5.4	4.0	3.6	2.4	
	Jun	5.2	6.3	7.5	14.2	3.1	8.5	3.4	9.8	3.2	6.5	5.6	4.0	3.7	2.3	
	Jul	5.2	6.3	7.6	14.3	3.1	8.5	3.4	9.9	3.1	7.1	5.7	4.0	3.7	2.2	
	Aug	5.2	6.3	7.5	14.3	3.1	8.6	3.5	9.6	3.1	7.2	5.7	3.1	3.7	2.2	
	Sep	5.1	6.3	7.5	14.1	3.1	8.5	3.5	9.9	3.1	6.6	5.5	3.4	3.5	2.4	
	Oct	5.1	6.3	7.5	14.0	3.2	8.5	3.5	9.7	3.2	6.6	5.6	3.5	3.6	2.4	
	Nov	5.1	6.3	7.5	13.8	3.2	8.4	3.5	9.8	3.2	7.3	5.9	3.6	3.5	2.2	
	Dec	5.1	6.2	7.4	13.7	3.2	8.4	3.2	9.8	3.3	6.6	5.6	3.8	3.5	2.2	
20	Jan	...	...	...	...	...	...	...	...	...	...	5.5	...	3.6	...	

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES



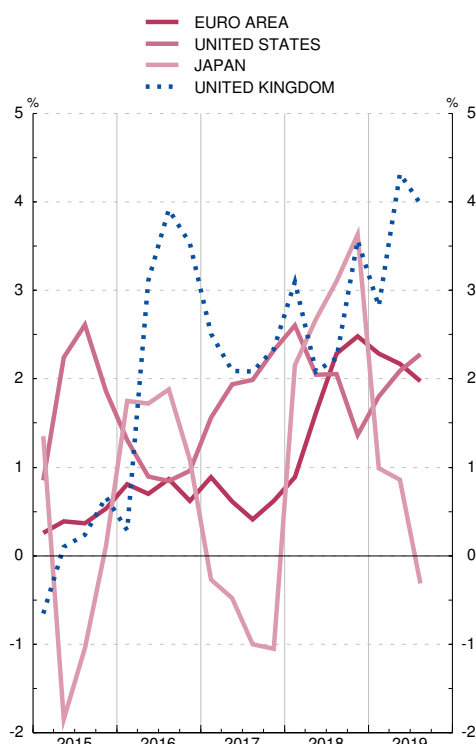
(a) included United Kingdom.

26. ECONOMÍA INTERNACIONAL
B) Mercado de trabajo

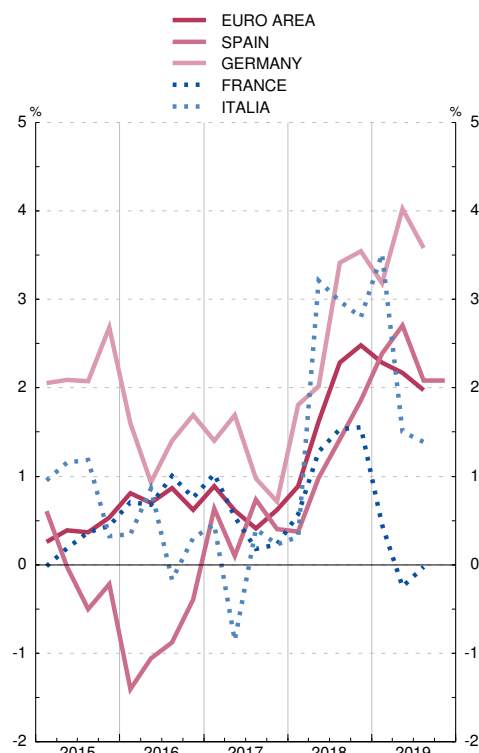
26.12 Índice de costes laborales unitarios. Total Economía

OCDE										Base 2015 = 100						
		OECD	Unión Europea								Canada	South Korea	United States	Japan	United Kingdom	Switzer-land
			Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	M	97.7	99.0	100.2	96.3	99.0	101.2	98.9	100.0	99.2	97.0	98.5	96.3	99.2	99.1	101.0
14	M	98.9	99.6	100.0	97.8	99.8	101.3	99.1	100.5	99.9	97.8	99.7	98.1	100.4	99.9	100.1
15	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	M	101.4	100.7	99.1	101.4	100.8	100.9	100.3	102.4	102.3	98.9	101.4	101.0	101.6	102.7	99.2
17	M	102.7	101.4	99.5	102.6	101.3	101.2	100.4	104.6	104.1	99.8	101.7	103.0	100.9	105.0	98.7
18	M	105.2	103.2	100.7	105.4	102.5	103.0	102.7	107.9	107.4	102.6	103.8	105.0	103.8	107.9	98.1
16	Q1	101.0	100.4	98.9	100.7	100.3	100.7	100.1	102.2	101.1	98.8	101.1	100.7	101.2	101.0	99.7
	Q2	101.2	100.7	99.2	100.8	100.7	101.3	100.8	102.0	101.5	99.3	100.4	100.7	101.2	102.8	99.3
	Q3	101.7	100.9	98.8	101.6	101.1	101.0	100.0	102.8	102.6	98.7	101.6	101.0	102.0	103.5	99.2
	Q4	101.9	101.0	99.3	102.4	101.1	100.6	100.4	102.7	103.9	98.8	102.6	101.6	102.0	103.5	98.6
17	Q1	102.1	101.3	99.5	102.1	101.3	100.7	100.6	103.9	103.9	98.5	100.6	102.2	101.0	103.5	98.9
	Q2	102.4	101.3	99.3	102.6	101.2	101.1	99.9	103.9	103.6	98.8	102.2	102.6	100.7	104.9	98.8
	Q3	102.8	101.4	99.6	102.6	101.2	101.3	100.4	104.8	104.0	100.4	101.4	103.0	101.0	105.7	98.7
	Q4	103.4	101.6	99.7	103.2	101.3	101.7	100.7	105.7	105.0	101.6	102.5	104.0	101.0	105.9	98.5
18	Q1	104.4	102.2	99.9	104.0	101.9	102.1	100.9	106.2	106.0	102.3	104.6	104.9	103.1	106.8	98.0
	Q2	104.8	102.9	100.3	104.6	102.5	102.2	103.1	107.9	107.2	102.3	103.2	104.7	103.4	107.1	97.6
	Q3	105.5	103.7	101.0	106.1	102.8	103.6	103.4	107.8	108.5	102.4	103.7	105.2	104.1	108.1	98.0
	Q4	106.2	104.1	101.6	106.8	102.9	104.2	103.5	109.9	108.1	103.4	103.6	105.4	104.6	109.7	98.7
19	Q1	107.0	104.5	102.3	107.3	102.4	105.1	104.4	109.6	109.0	104.0	105.2	106.8	104.2	109.8	98.7
	Q2	107.6	105.2	103.0	108.8	102.3	105.4	104.6	110.7	110.1	104.7	105.1	106.9	104.3	111.7	99.0
	Q3	108.0	105.7	103.1	109.9	102.8	105.8	104.9	111.6	110.4	105.8	105.5	107.6	103.8	112.4	98.7
	Q4	...	...	103.7	...	...	...	...	...	...	...	...	...	...	...	...

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes

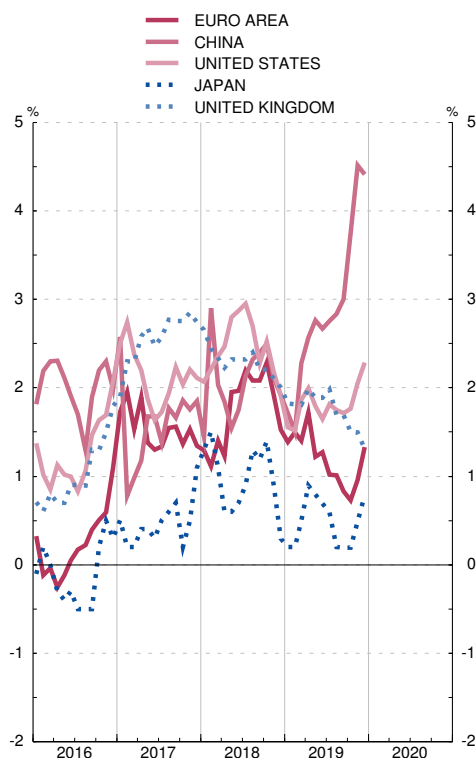


26. INTERNATIONAL ECONOMY
C) Prices

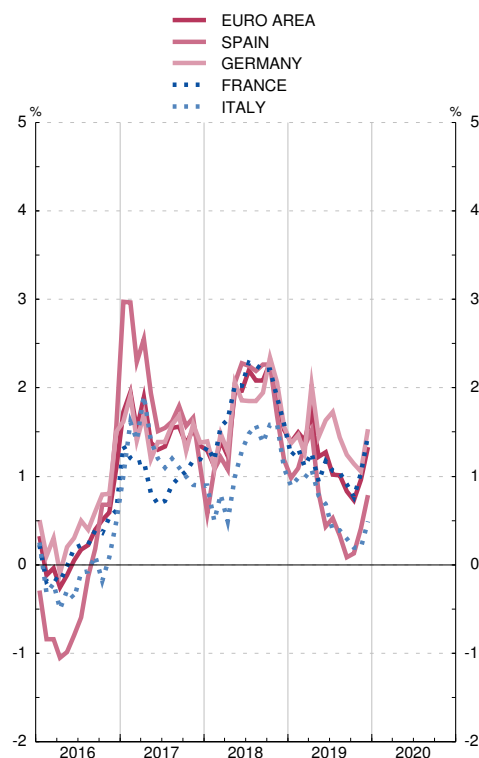
26.21 Consumer price index

		OECD										2015 = 100						
		European Union										Canada	China	South Korea	United States	Japan	United Kingdom	Switzerland
		OECD	Total EU (a)	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	A	99.4	99.9	99.8	100.5	99.5	100.0	99.4	99.9	100.9	100.0	98.9	98.6	99.3	99.9	99.2	99.6	101.2
15	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	101.1	100.2	100.2	99.8	100.5	100.2	100.3	99.9	99.3	101.0	101.4	102.0	101.0	101.3	99.9	101.0	99.6
17	A	103.4	102.0	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.9	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.3	105.4	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
18 Aug		106.6	104.3	104.0	103.6	104.5	103.8	104.4	103.1	103.1	105.2	106.0	105.9	104.9	106.4	101.6	106.5	101.2
Sep		107.0	104.7	104.4	103.8	104.7	103.6	104.0	102.6	103.4	105.7	105.6	106.6	105.7	106.5	101.7	106.6	101.2
Oct		107.4	104.9	104.7	104.8	104.9	103.7	104.3	102.6	103.8	105.5	106.0	106.8	105.5	106.7	102.0	106.7	101.4
Nov		107.0	104.5	104.1	104.7	104.2	103.5	104.1	102.4	103.8	105.4	105.5	106.4	104.7	106.3	101.8	106.9	101.2
Dec		106.9	104.5	104.1	104.2	104.2	103.5	104.0	102.3	103.8	105.9	105.4	106.5	104.4	106.0	101.5	107.1	100.9
19 Jan		106.8	103.6	103.0	102.9	103.4	103.0	104.1	102.4	103.5	104.9	105.6	107.0	104.2	106.2	101.5	106.4	100.6
Feb		107.1	104.0	103.3	103.1	103.8	103.1	105.0	102.5	103.9	105.6	106.3	108.1	104.7	106.6	101.5	106.8	101.0
Mar		107.6	104.9	104.4	103.5	104.2	103.9	105.4	102.8	104.3	105.9	107.0	107.7	104.5	107.3	101.5	107.0	101.6
Apr		108.2	105.6	105.1	104.5	105.2	104.2	106.1	103.0	105.4	106.6	107.5	107.8	104.9	107.8	101.8	107.6	101.8
May		108.4	105.8	105.2	104.7	105.4	104.3	105.9	103.0	105.7	106.9	107.9	107.8	105.1	108.0	101.8	107.9	102.1
Jun		108.4	105.9	105.4	104.6	105.7	104.6	105.8	103.1	106.0	106.7	107.7	107.7	104.9	108.1	101.6	107.9	102.0
Jul		108.6	105.6	104.9	104.0	106.2	104.4	106.9	103.1	106.0	107.2	108.2	108.1	104.6	108.3	101.6	108.0	101.5
Aug		108.7	105.7	105.1	103.9	106.0	104.9	107.4	103.5	106.0	106.7	108.1	108.9	104.8	108.2	101.8	108.3	101.5
Sep		108.7	105.9	105.3	103.9	106.0	104.5	106.7	102.9	106.0	107.2	107.6	109.8	105.2	108.3	101.9	108.4	101.4
Oct		109.1	106.0	105.4	104.9	106.1	104.5	107.2	102.8	106.2	107.2	107.9	110.8	105.5	108.6	102.2	108.3	101.2
Nov		109.0	105.9	105.1	105.1	105.3	104.5	106.7	102.6	106.3	107.3	107.8	111.2	104.9	108.5	102.3	108.5	101.0
Dec		109.1	106.1	105.4	105.0	105.8	105.0	106.8	102.8	107.1	107.8	107.8	111.2	105.1	108.4	102.3	108.5	101.1
20 Jan		...	...	...	...	...	...	...	...	...	...	...	...	105.8	...	...	...	...

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes



(a) included United Kingdom.

26. INTERNATIONAL ECONOMY
C) Prices

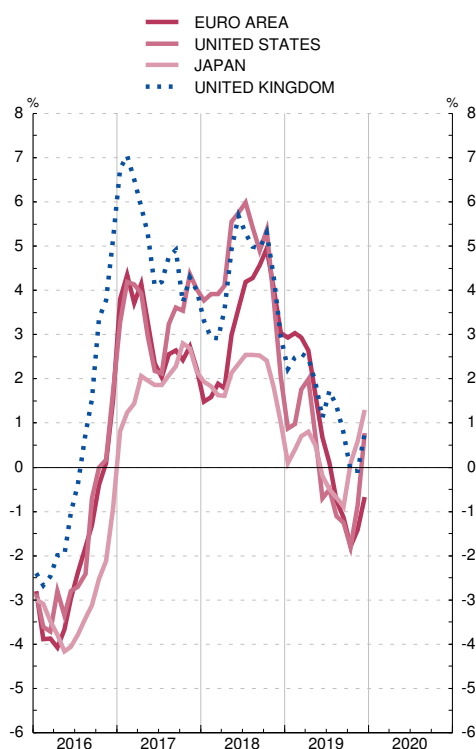
26.22 Producer price index

OECD, EUROSTAT, INE

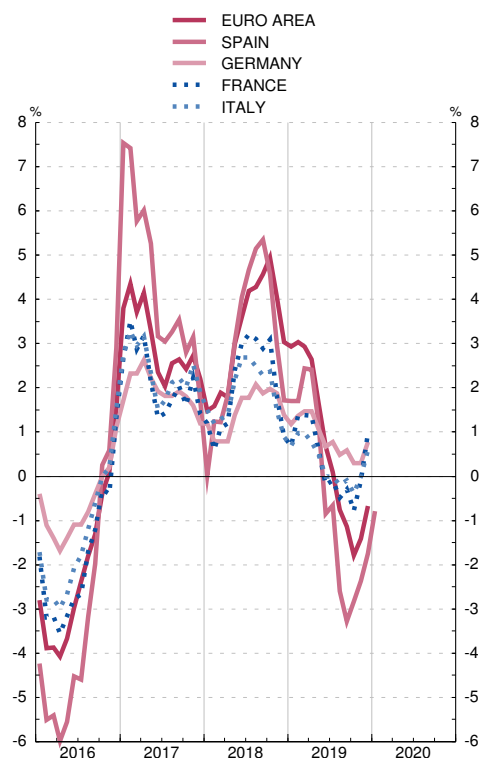
2015 = 100

		OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom	Switzerland
			Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden						
			1	2	3	4	5	6	7	8	9						
14	A	103.0	...	102.7	102.1	100.0	102.2	105.2	101.3	102.6	99.4	100.8	107.2	105.3	102.2	104.5	103.9
15	A	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	99.0	98.0	97.9	96.9	99.3	98.1	97.5	98.6	100.1	98.5	99.8	96.5	98.1	96.9	100.1	98.5
17	A	103.0	101.1	100.8	101.1	101.3	100.2	102.2	100.9	102.5	102.8	102.9	101.1	101.5	98.7	105.2	98.1
18	A	107.6	104.4	104.0	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	109.7	99.4
19	A	108.9	105.3	104.7	103.6	103.7	102.7	106.2	103.1	105.7	112.4	106.7	102.3	106.1	100.9	111.3	99.0
18	Aug	108.6	105.2	104.8	105.4	103.2	102.9	106.4	103.3	105.6	110.7	107.6	104.1	107.0	101.0	110.5	99.8
	Sep	109.3	105.7	105.4	106.3	103.2	103.1	106.9	103.4	106.1	112.2	107.8	104.4	107.2	101.2	111.1	99.8
	Oct	109.9	106.5	106.2	106.3	103.4	103.5	107.7	103.7	106.6	111.8	107.9	104.6	108.0	101.7	111.9	99.8
	Nov	109.1	106.3	105.9	105.2	103.4	102.7	105.9	103.2	106.1	111.1	106.9	103.5	106.9	101.3	111.4	99.5
	Dec	107.9	105.5	105.1	104.1	103.0	101.8	103.7	102.7	104.9	110.1	106.1	102.2	105.2	100.7	110.3	99.4
19	Jan	107.6	105.8	105.4	104.3	103.2	101.9	104.7	102.7	104.9	110.6	105.8	101.7	104.7	100.2	109.9	99.1
	Feb	108.1	105.9	105.5	104.3	103.3	102.4	105.4	102.9	105.3	111.3	106.1	101.9	105.3	100.5	110.2	99.0
	Mar	108.7	105.8	105.4	104.0	103.5	102.7	106.2	103.0	105.5	112.9	107.4	102.4	106.4	100.7	110.5	99.2
	Apr	109.5	105.7	105.1	104.7	103.8	103.2	107.7	103.2	105.9	112.6	108.3	102.7	107.4	101.1	111.1	99.3
	May	109.8	105.6	105.0	104.7	103.8	103.2	107.9	103.4	106.1	113.1	108.2	103.0	107.3	101.1	111.8	99.4
	Jun	109.0	105.0	104.4	103.6	103.7	102.5	106.5	103.1	105.5	113.2	106.7	102.5	106.2	100.7	111.4	99.2
	Jul	109.2	105.1	104.5	104.3	103.8	102.7	106.3	103.2	105.6	112.9	106.3	102.3	106.4	100.5	112.0	99.2
	Aug	108.8	104.7	104.0	102.7	103.7	102.4	105.5	103.1	106.0	112.1	106.4	102.4	105.8	100.3	112.0	99.1
	Sep	108.9	104.8	104.2	102.8	103.8	102.8	106.1	103.3	106.4	112.5	106.4	102.4	105.8	100.3	112.0	99.0
	Oct	109.1	104.9	104.3	103.3	103.7	102.7	106.0	103.3	105.7	112.6	106.4	102.2	106.1	101.8	111.8	99.0
	Nov	109.0	105.1	104.4	102.7	103.7	102.6	106.1	103.2	105.5	112.5	106.3	101.9	106.0	101.9	111.3	98.5
	Dec	109.1	105.1	104.4	102.3	103.8	102.8	106.4	103.3	105.6	112.3	106.4	102.1	106.0	102.0	111.1	98.6
	20	Jan	...	...	...	103.5	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

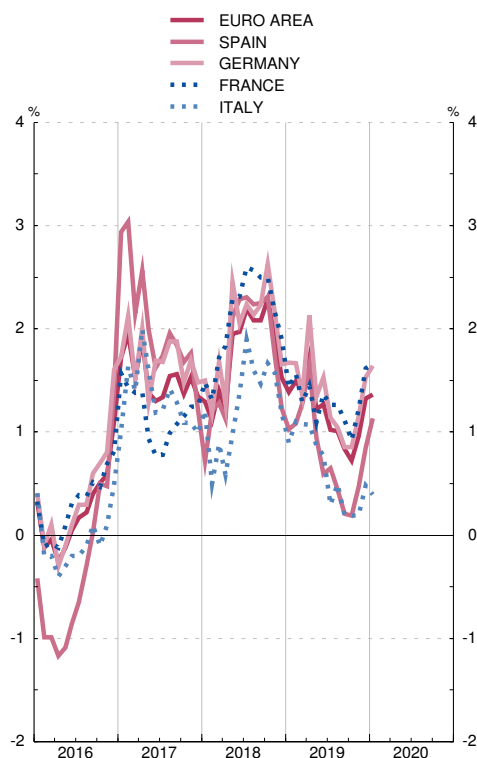
26.23 Harmonised index of consumer prices (a)

EUROSTAT, INE

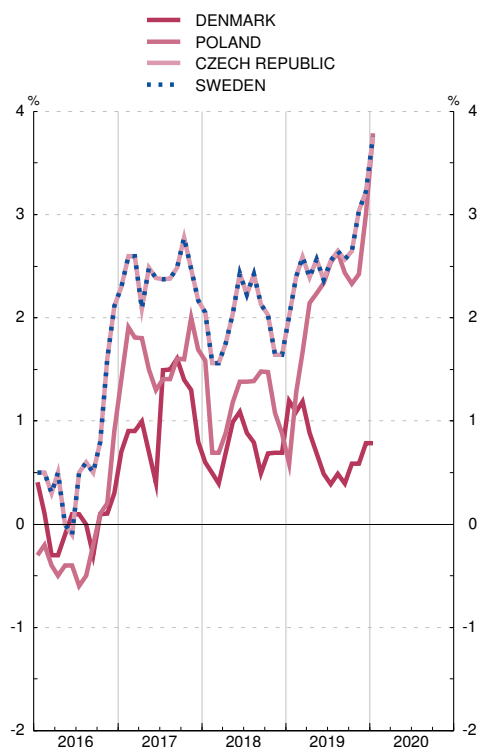
2015 = 100

			Euro area												Other EU countries			
		Total EU	Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Nether-lands	Ireland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	A	...	99.8	100.6	99.3	99.2	99.4	100.2	99.9	101.1	99.8	100.0	99.9	99.5	99.8	100.7	99.8	99.3
15	A	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
16	A	100.2	100.2	99.7	100.4	101.0	101.8	100.4	100.3	100.0	100.1	99.8	99.9	100.6	100.0	99.8	100.7	101.1
17	A	101.7	101.8	101.7	102.1	103.2	104.0	101.2	101.5	101.2	101.4	100.1	101.3	102.2	101.1	101.4	103.1	103.0
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
18	Aug	104.0	104.0	103.4	105.2	104.8	107.4	102.5	104.4	101.7	104.1	101.7	101.8	103.5	102.2	102.4	105.7	105.5
	Sep	104.4	104.4	104.1	105.3	106.1	107.1	102.8	104.1	103.1	103.4	101.4	103.5	105.0	102.0	102.7	105.3	106.1
	Oct	104.6	104.7	104.8	105.4	106.6	107.8	103.1	104.2	103.6	103.9	101.2	103.7	104.5	102.3	103.1	105.7	105.9
	Nov	104.1	104.1	104.5	104.2	106.6	107.6	103.1	104.0	102.0	103.4	100.8	103.4	103.4	102.0	103.1	105.4	105.8
	Dec	104.1	104.1	104.0	104.4	106.7	107.4	102.9	104.1	101.9	103.4	100.7	103.3	103.0	101.6	103.1	105.4	106.3
19	Jan	103.2	103.0	102.3	103.4	105.6	105.7	102.5	103.5	100.5	103.1	100.0	101.5	101.7	101.8	103.0	106.5	105.1
	Feb	103.6	103.3	102.5	103.9	105.6	107.6	103.0	103.6	100.9	104.4	100.8	101.2	101.5	102.3	103.3	106.8	105.9
	Mar	104.5	104.4	103.9	104.4	106.8	107.9	103.2	104.6	102.3	105.0	101.6	103.5	103.5	102.4	103.7	107.0	106.1
	Apr	105.3	105.1	105.1	105.4	107.1	108.1	103.9	104.9	103.3	106.1	102.0	104.0	104.6	102.7	104.7	107.1	106.8
	May	105.4	105.2	105.3	105.7	107.2	108.2	103.7	105.1	102.9	105.8	101.9	104.1	104.9	102.7	105.0	107.8	107.1
	Jun	105.6	105.4	105.2	106.0	107.1	108.1	103.7	105.4	103.5	105.7	102.1	104.2	105.3	102.4	105.2	108.0	106.9
	Jul	105.2	104.9	104.0	106.4	106.3	107.2	103.4	105.1	102.3	106.7	101.9	102.3	103.5	103.1	105.2	108.4	107.5
	Aug	105.3	105.1	103.9	106.3	106.3	108.3	103.8	105.7	101.7	107.3	102.3	102.3	103.3	102.7	105.1	108.5	106.9
	Sep	105.5	105.3	104.3	106.2	107.4	107.7	103.8	105.3	103.3	106.2	102.0	103.7	104.8	102.4	105.2	108.0	107.4
	Oct	105.7	105.4	105.0	106.3	107.7	108.0	104.0	105.2	103.2	106.8	101.8	103.9	104.4	102.9	105.5	108.5	107.6
	Nov	105.4	105.1	105.0	105.4	107.9	108.0	103.9	105.3	102.5	106.0	101.6	103.6	103.7	102.6	105.6	108.6	107.7
	Dec	105.8	105.4	104.9	106.0	108.7	108.4	104.1	105.8	103.0	106.2	101.8	103.8	103.4	102.4	106.2	108.8	108.1
20	Jan	105.0	104.4	103.4	105.1	107.9	107.2	103.7	105.2	101.6	104.9	101.1	101.9	102.6	102.6	106.9	110.5	106.7

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes

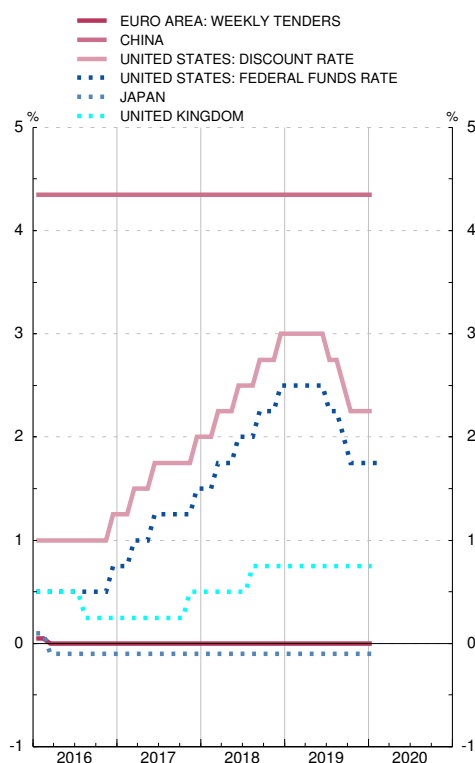


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

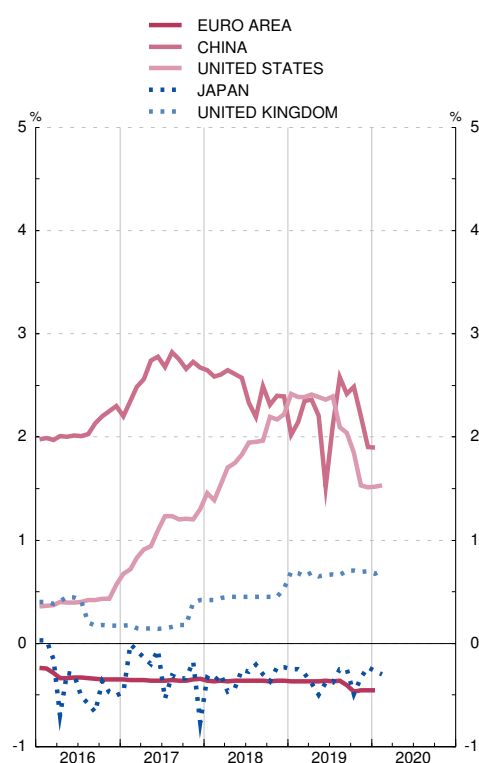
26.31 Central bank policy and overnight rates

		Averages of daily data						Percentages					
		Official central bank rates						Interbank overnight rates					
		Euro area	United States		Japan	United Kingdom	China	Euro area		United States	Japan	United Kingdom	China
		(a)	Discount rate	Federal funds rate (upper limit)	(b)	(c)	(a)	Eonia	€STR				
		1	2	3	4	5	6	7	8	9	10	11	12
14	A	0.05	0.75	0.25	0.10	0.50	5.60	0.09	...	0.10	0.03	0.40	2.76
15	A	0.05	1.00	0.50	0.10	0.50	4.35	-0.11	...	0.14	0.03	0.40	2.02
16	A	0.00	1.25	0.75	-0.10	0.25	4.35	-0.32	...	0.41	-0.37	0.32	2.07
17	A	0.00	2.00	1.50	-0.10	0.50	4.35	-0.35	...	1.05	-0.29	0.20	2.62
18	A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	1.85	-0.31	0.45	2.48
19	A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54	2.15	-0.33	0.68	2.19
18	Sep	0.00	2.75	2.25	-0.10	0.75	4.35	-0.36	...	1.97	-0.30	0.45	2.49
	Oct	0.00	2.75	2.25	-0.10	0.75	4.35	-0.37	...	2.19	-0.37	0.45	2.31
	Nov	0.00	2.75	2.25	-0.10	0.75	4.35	-0.36	...	2.17	-0.23	0.45	2.40
	Dec	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	2.22	-0.23	0.53	2.39
19	Jan	0.00	3.00	2.50	-0.10	0.75	4.35	-0.37	...	2.42	-0.25	0.69	2.02
	Feb	0.00	3.00	2.50	-0.10	0.75	4.35	-0.37	...	2.39	-0.25	0.68	2.14
	Mar	0.00	3.00	2.50	-0.10	0.75	4.35	-0.37	...	2.39	-0.30	0.65	2.35
	Apr	0.00	3.00	2.50	-0.10	0.75	4.35	-0.37	...	2.41	-0.38	0.69	2.36
	May	0.00	3.00	2.50	-0.10	0.75	4.35	-0.37	...	2.39	-0.50	0.65	2.20
	Jun	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	2.36	-0.38	0.66	1.52
	Jul	0.00	2.75	2.25	-0.10	0.75	4.35	-0.37	...	2.39	-0.38	0.67	2.11
	Aug	0.00	2.75	2.25	-0.10	0.75	4.35	-0.36	...	2.09	-0.25	0.67	2.58
	Sep	0.00	2.50	2.00	-0.10	0.75	4.35	-0.40	...	2.04	-0.25	0.71	2.42
	Oct	0.00	2.25	1.75	-0.10	0.75	4.35	-0.46	-0.55	1.85	-0.49	0.70	2.49
	Nov	0.00	2.25	1.75	-0.10	0.75	4.35	-0.45	-0.54	1.53	-0.33	0.69	2.20
	Dec	0.00	2.25	1.75	-0.10	0.75	4.35	-0.46	-0.54	1.51	-0.23	0.70	1.90
20	Jan	0.00	2.25	1.75	-0.10	0.75	4.35	-0.45	-0.54	1.52	-0.27	0.67	1.89
	Feb	...	...	1.75	-0.10	...	...	...	...	1.53	-0.30	0.71	...

OFFICIAL INTERVENTION INTEREST RATES



1-DAY INTERBANK RATES



Notes:

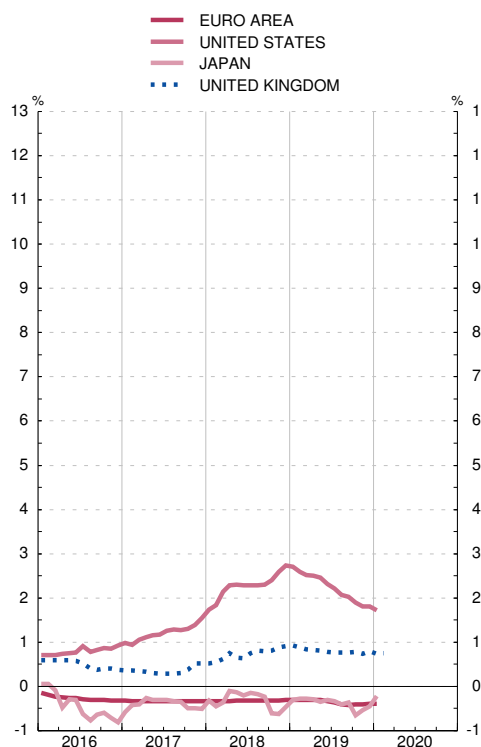
- a. Main refinancing operations.
- b. Target policy rate.
- c. Retail bank base rate.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

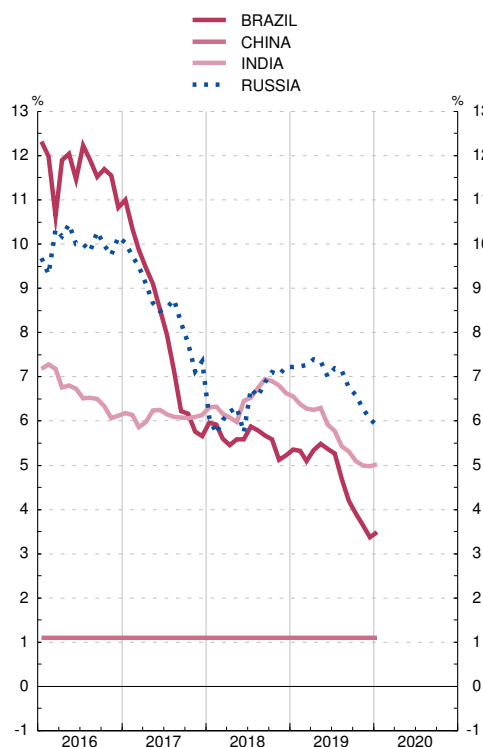
26.32 National three-month interbank interest rates

		Averages of daily data										Percentages				
		OECD	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	A	0.41	0.21	2.32	0.50	10.96	1.06	2.58	1.96	0.22	8.47	0.07	2.69	0.54	9.48	-0.13
15	A	0.36	-0.02	1.55	0.32	13.69	0.77	1.74	1.28	0.41	7.75	0.06	2.86	0.57	12.32	-0.99
16	A	0.41	-0.26	1.59	0.74	13.96	0.79	1.10	0.91	0.80	7.02	-0.43	4.26	0.50	10.00	-0.86
17	A	0.62	-0.33	1.60	0.81	9.38	0.97	1.10	0.56	1.21	6.55	-0.40	6.86	0.36	8.60	-0.87
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.15	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
18	Sep	1.16	-0.32	1.59	0.68	6.70	1.66	1.10	0.78	2.30	8.04	-0.24	7.88	0.80	6.87	-0.85
	Oct	1.18	-0.32	1.72	1.15	6.54	1.89	1.10	0.86	2.41	7.76	-0.60	7.87	0.81	7.10	-0.84
	Nov	1.27	-0.32	1.86	0.78	6.45	2.03	1.10	0.71	2.58	7.51	-0.62	8.45	0.88	7.05	-0.87
	Dec	1.34	-0.31	1.75	0.50	6.43	1.86	1.10	0.71	2.74	7.20	-0.46	8.24	0.90	7.22	-0.82
19	Jan	1.39	-0.31	1.74	0.25	6.42	1.79	1.10	1.00	2.71	7.03	-0.30	8.14	0.92	7.22	-0.80
	Feb	1.34	-0.31	1.56	0.26	6.41	1.74	1.10	0.99	2.59	6.86	-0.28	8.14	0.88	7.24	-0.81
	Mar	1.31	-0.31	1.50	0.22	6.41	1.71	1.10	0.95	2.52	6.70	-0.28	8.04	0.84	7.27	-0.79
	Apr	1.30	-0.31	1.56	0.18	6.42	1.72	1.10	0.91	2.50	6.97	-0.29	8.20	0.83	7.39	-0.77
	May	1.27	-0.31	1.59	0.21	6.41	1.71	1.10	0.71	2.46	6.90	-0.35	8.28	0.80	7.36	-0.79
	Jun	1.20	-0.33	1.52	0.20	6.32	1.68	1.10	0.68	2.31	6.57	-0.31	8.24	0.78	7.00	-0.82
	Jul	1.14	-0.36	1.52	0.23	6.01	1.71	1.10	0.72	2.21	6.36	-0.34	8.13	0.77	7.19	-0.87
	Aug	1.06	-0.41	1.55	0.20	5.62	1.67	1.10	0.54	2.07	6.11	-0.40	8.11	0.76	7.14	-0.98
	Sep	1.03	-0.42	1.59	0.21	5.28	1.65	1.10	0.53	2.02	6.10	-0.37	7.81	0.77	6.76	-0.93
	Oct	0.95	-0.41	1.73	0.36	4.85	1.69	1.10	0.41	1.89	5.96	-0.65	7.46	0.78	6.59	-0.91
	Nov	0.92	-0.40	1.86	0.21	4.59	1.69	1.10	0.45	1.81	6.05	-0.53	7.26	0.73	6.28	-0.83
	Dec	0.92	-0.39	1.87	0.17	4.39	1.67	1.10	0.50	1.80	6.29	-0.45	6.85	0.79	6.04	-0.81
20	Jan	1.33	-0.39	1.58	0.02	4.27	1.65	1.10	0.32	1.72	6.27	-0.21	7.02	0.74	5.89	-0.77
	Feb	...	...	...	...	...	...	...	...	...	...	...	...	0.75	...	...

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

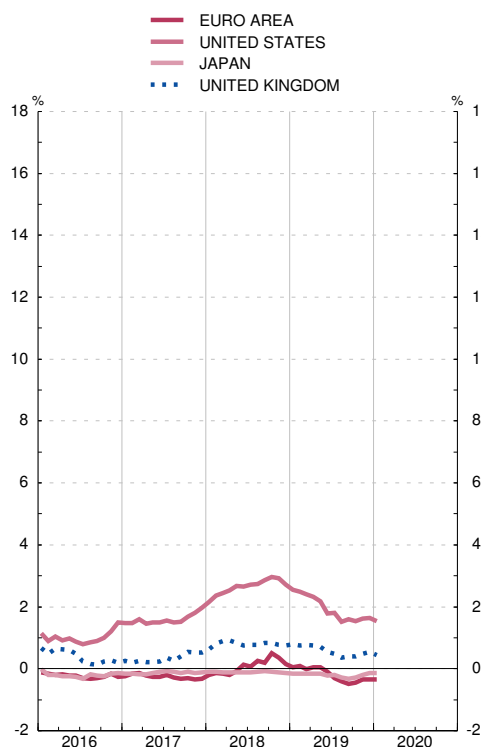


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

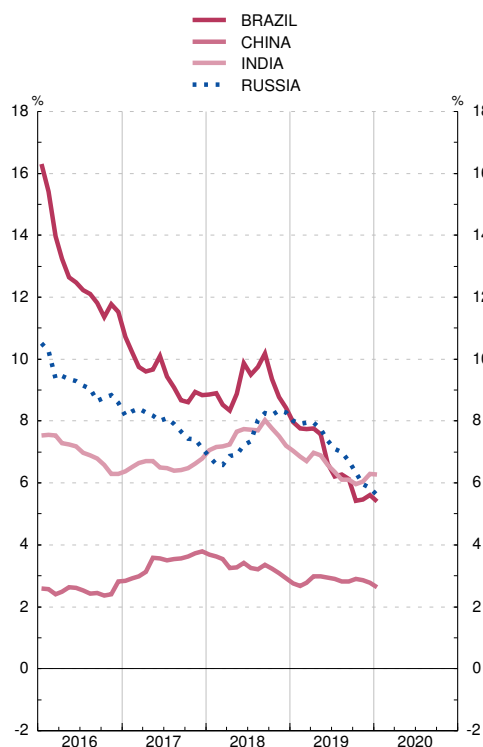
26.33 National three-year government bond yields

		Average of daily data													Percentages	
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		OECD	Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	A	0.91	0.56	2.63	0.70	12.13	1.18	3.80	2.33	0.89	8.47	0.09	3.64	1.05	9.27	-0.00
15	A	0.74	0.06	1.91	-0.08	13.99	0.57	2.99	1.63	1.02	7.75	0.02	3.88	0.86	11.80	-0.81
16	A	0.59	-0.22	1.88	-0.37	12.89	0.61	2.52	1.28	1.01	7.02	-0.20	4.66	0.39	9.27	-0.92
17	A	0.90	-0.26	2.21	-0.36	9.46	1.20	3.40	1.66	1.58	6.55	-0.13	6.30	0.33	7.91	-0.76
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.06	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
18 Aug		1.55	0.25	1.87	-0.28	9.74	2.17	3.21	1.86	2.73	7.70	-0.09	7.33	0.78	8.03	-0.65
Sep		1.60	0.20	1.88	-0.19	10.19	2.19	3.35	1.73	2.85	8.04	-0.09	7.24	0.84	8.26	-0.63
Oct		1.68	0.49	1.88	-0.14	9.36	2.35	3.22	1.70	2.96	7.76	-0.09	7.11	0.84	8.19	-0.64
Nov		1.65	0.35	1.86	-0.17	8.78	2.31	3.08	1.54	2.93	7.51	-0.12	7.52	0.78	8.33	-0.69
Dec		1.53	0.16	1.78	-0.21	8.43	2.03	2.92	1.74	2.71	7.20	-0.14	8.31	0.75	8.28	-0.68
19 Jan		1.46	0.06	1.68	-0.21	7.98	1.88	2.75	1.73	2.54	7.03	-0.16	8.09	0.78	8.01	-0.70
Feb		1.43	0.10	1.82	-0.25	7.76	1.80	2.68	1.66	2.50	6.86	-0.17	7.60	0.75	7.90	-0.71
Mar		1.35	-0.01	1.86	-0.27	7.74	1.63	2.78	1.59	2.40	6.70	-0.17	7.12	0.77	7.95	-0.73
Apr		1.30	0.05	1.84	-0.35	7.77	1.60	2.98	1.47	2.32	6.97	-0.16	6.81	0.76	7.94	-0.73
May		1.21	0.04	1.89	-0.47	7.57	1.58	2.99	1.33	2.18	6.90	-0.16	6.69	0.71	7.74	-0.77
Jun		1.00	-0.10	1.73	-0.54	6.63	1.38	2.95	1.42	1.79	6.57	-0.22	7.25	0.55	7.36	-0.86
Jul		0.95	-0.30	1.68	-0.52	6.20	1.50	2.89	1.32	1.80	6.36	-0.21	7.13	0.48	7.10	-0.94
Aug		0.75	-0.41	1.62	-0.63	6.27	1.33	2.81	1.05	1.53	6.11	-0.29	6.61	0.35	6.99	-1.08
Sep		0.77	-0.50	1.64	-0.57	6.12	1.48	2.81	1.12	1.59	6.10	-0.32	6.14	0.40	6.70	-0.99
Oct		0.76	-0.44	1.57	-0.50	5.42	1.55	2.90	1.13	1.53	5.96	-0.29	5.69	0.40	6.33	-0.84
Nov		0.84	-0.35	1.56	-0.32	5.47	1.57	2.87	1.21	1.62	6.05	-0.20	5.67	0.49	5.97	-0.75
Dec		0.89	-0.34	1.54	-0.26	5.62	1.66	2.79	1.31	1.64	6.29	-0.14	6.30	0.54	5.83	-0.75
20 Jan		1.17	-0.35	1.72	-0.24	5.41	1.58	2.64	1.33	1.53	6.27	-0.13	5.87	0.44	5.61	-0.77

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

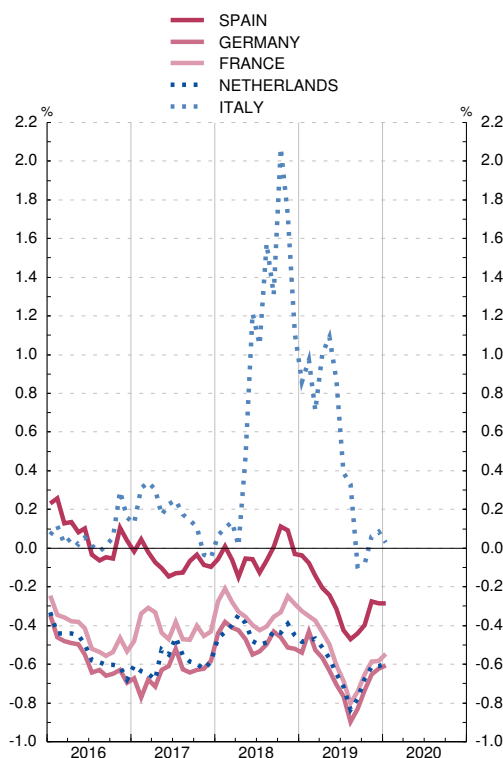


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

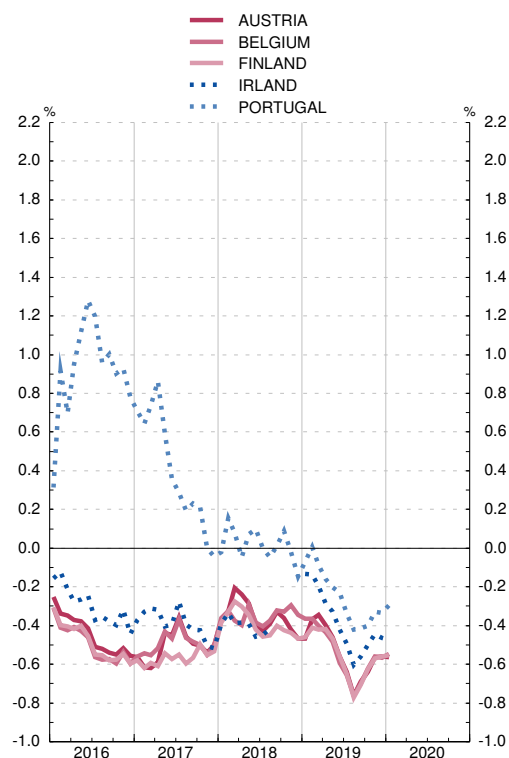
26.34 National three-year government bond yields

		Average of daily data											Percentages
		Euro area countries											
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
14	A	0.92	0.10	0.18	0.23	0.47	0.19	0.22	5.38	0.19	0.68	1.00	1.52
15	A	0.36	-0.20	-0.11	-0.13	0.14	-0.11	-0.11	9.95	-0.14	0.08	0.33	0.56
16	A	0.07	-0.56	-0.44	-0.49	-0.13	-0.48	-0.44	8.40	-0.52	-0.30	0.07	0.92
17	A	-0.07	-0.64	-0.51	-0.49	-0.31	-0.57	-0.42	7.18	-0.59	-0.39	0.17	0.40
18	A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
19	A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25
18	Aug	-0.06	-0.50	-0.39	-0.37	...	-0.45	-0.40	...	-0.49	-0.42	1.57	-0.05
	Sep	0.01	-0.43	-0.33	-0.32	...	-0.40	-0.35	...	-0.43	...	1.31	0.01
	Oct	0.11	-0.46	-0.36	-0.33	...	-0.42	-0.33	...	-0.44	...	2.07	0.09
	Nov	0.09	-0.51	-0.42	-0.29	...	-0.44	-0.25	...	-0.39	...	1.72	-0.02
	Dec	-0.03	-0.52	-0.47	-0.34	...	-0.47	-0.29	...	-0.45	...	1.11	-0.15
19	Jan	-0.04	-0.54	-0.47	-0.36	...	-0.46	-0.32	...	-0.48	-0.13	0.86	-0.07
	Feb	-0.08	-0.43	-0.37	-0.37	...	-0.41	-0.35	...	-0.48	-0.14	0.97	0.01
	Mar	-0.14	-0.53	-0.34	-0.40	...	-0.42	-0.37	...	-0.47	-0.20	0.71	-0.09
	Apr	-0.21	-0.57	-0.40	-0.43	...	-0.42	-0.43	...	-0.51	-0.28	1.01	-0.16
	May	-0.24	-0.63	-0.46	-0.48	...	-0.47	-0.50	...	-0.57	-0.33	1.09	-0.20
	Jun	-0.31	-0.70	-0.56	-0.59	...	-0.56	-0.60	...	-0.65	-0.42	0.86	-0.23
	Jul	-0.43	-0.77	-0.64	-0.66	...	-0.65	-0.69	...	-0.71	-0.50	0.39	-0.34
	Aug	-0.47	-0.90	-0.76	-0.76	...	-0.77	-0.80	...	-0.83	-0.60	0.33	-0.42
	Sep	-0.44	-0.83	-0.69	-0.70	...	-0.71	-0.74	...	-0.78	-0.56	-0.09	-0.41
	Oct	-0.40	-0.74	-0.64	-0.62	...	-0.63	-0.65	...	-0.68	-0.50	-0.08	-0.40
	Nov	-0.28	-0.65	-0.56	-0.56	...	-0.57	-0.59	...	-0.61	-0.44	0.06	-0.33
	Dec	-0.29	-0.62	-0.56	-0.57	...	-0.56	-0.58	...	-0.61	-0.46	0.09	-0.33
20	Jan	-0.28	-0.61	-0.56	-0.55	...	-0.55	-0.55	...	-0.60	-0.47	0.03	-0.30

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



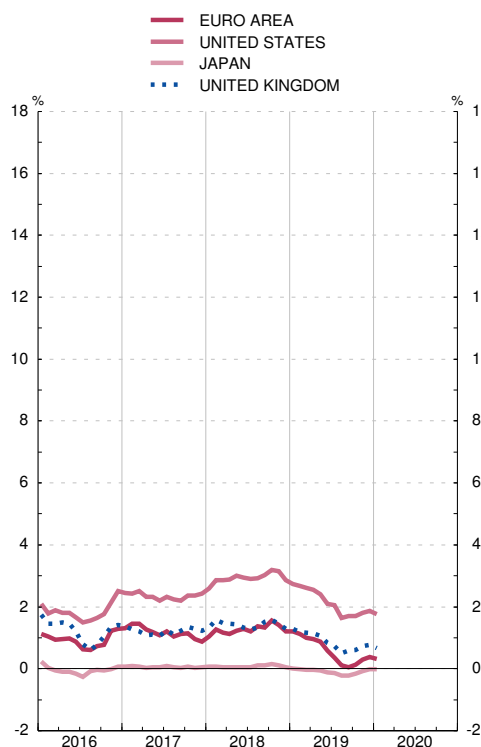
Note: (a) See also column 10 in Table 2.10.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

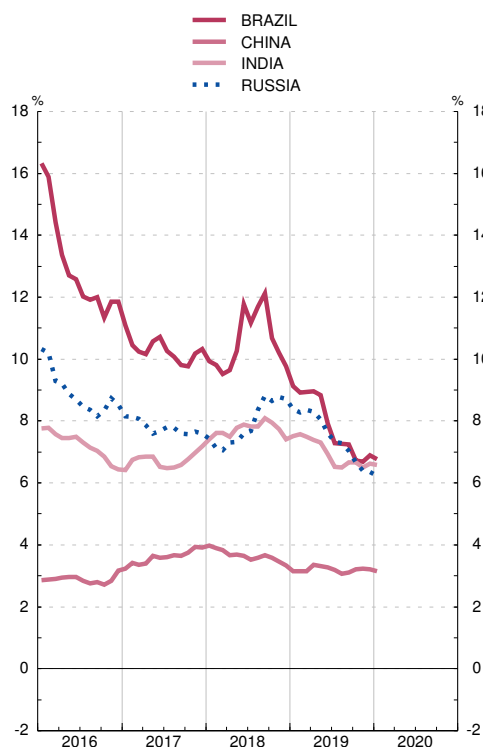
26.35 Long-term government bond yields (a)

		Average of daily data													Percentages	
		OCDE	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	A	2.27	2.28	3.51	1.72	12.35	2.25	4.18	3.09	2.55	8.59	0.55	5.67	2.53	9.38	0.68
15	A	1.72	1.27	2.71	0.72	13.73	1.53	3.40	2.24	2.14	7.76	0.36	5.61	1.83	11.40	-0.07
16	A	1.38	0.93	3.05	0.54	13.02	1.26	2.89	1.69	1.85	7.23	-0.04	6.02	1.23	8.93	-0.35
17	A	1.75	1.17	3.44	0.65	10.30	1.80	3.60	2.23	2.34	6.72	0.05	6.90	1.21	7.79	-0.10
18	A	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	A	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
18	Aug	2.04	1.37	3.17	0.52	11.68	2.32	3.59	2.40	2.91	7.83	0.10	7.60	1.32	8.37	-0.08
	Sep	2.11	1.32	3.26	0.60	12.13	2.36	3.67	2.25	3.02	8.09	0.12	7.71	1.53	8.82	-0.02
	Oct	2.23	1.56	3.25	0.67	10.68	2.52	3.59	2.23	3.19	7.95	0.14	7.77	1.57	8.65	0.04
	Nov	2.19	1.41	3.22	0.60	10.21	2.43	3.46	2.08	3.14	7.75	0.11	8.40	1.45	8.76	-0.02
	Dec	2.00	1.21	2.95	0.47	9.77	2.09	3.34	1.96	2.86	7.41	0.04	8.76	1.28	8.72	-0.12
19	Jan	1.92	1.21	2.80	0.43	9.13	1.97	3.15	1.96	2.73	7.51	0.01	8.50	1.28	8.39	-0.18
	Feb	1.86	1.12	2.76	0.36	8.93	1.92	3.14	1.94	2.68	7.57	-0.02	8.15	1.18	8.28	-0.29
	Mar	1.77	0.99	2.89	0.29	8.94	1.74	3.15	1.88	2.60	7.49	-0.04	7.71	1.16	8.36	-0.34
	Apr	1.73	0.95	2.91	0.23	8.96	1.74	3.35	1.80	2.55	7.39	-0.04	7.58	1.15	8.29	-0.30
	May	1.63	0.87	2.88	0.07	8.84	1.68	3.32	1.71	2.41	7.30	-0.06	7.54	1.06	8.05	-0.38
	Jun	1.38	0.58	2.45	-0.09	7.92	1.47	3.27	1.59	2.09	6.93	-0.13	7.55	0.84	7.62	-0.50
	Jul	1.30	0.36	2.23	-0.12	7.28	1.52	3.19	1.48	2.06	6.53	-0.14	7.39	0.73	7.33	-0.62
	Aug	0.98	0.10	1.94	-0.36	7.26	1.22	3.06	1.22	1.64	6.50	-0.23	6.95	0.49	7.29	-0.97
	Sep	1.00	0.05	2.04	-0.23	7.24	1.36	3.10	1.36	1.69	6.67	-0.23	6.70	0.58	7.03	-0.82
	Oct	1.04	0.14	1.98	-0.16	6.73	1.46	3.22	1.50	1.71	6.67	-0.16	6.39	0.61	6.67	-0.65
	Nov	1.16	0.31	2.06	-	6.70	1.50	3.24	1.66	1.81	6.49	-0.09	6.41	0.72	6.40	-0.52
	Dec	1.22	0.37	2.05	0.07	6.88	1.61	3.21	1.63	1.87	6.63	-0.01	6.67	0.78	6.35	-0.58
20	Jan	1.48	0.32	2.24	0.11	6.78	1.51	3.14	1.64	1.77	6.58	-0.01	6.64	0.67	6.22	-0.63

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



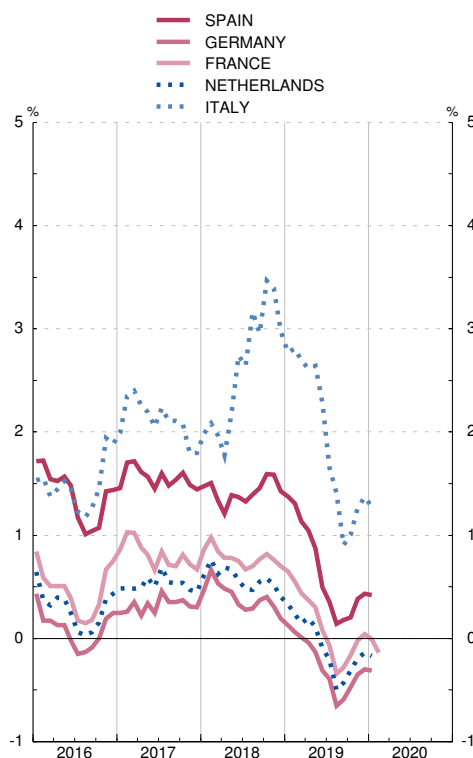
Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

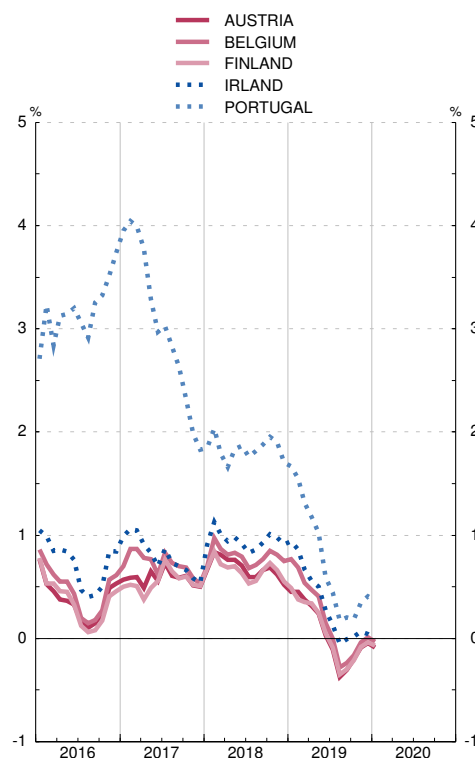
26.36 Long-term government bond yields (a)

		Average of daily data												Percentages	
		Euro area countries													
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Nether- lands	Ireland	Italy	Luxemburgo	Portugal	
		1	2	3	4	5	6	7	8	9	10	11	12	13	
14	A	2.72	1.16	1.49	1.71	1.75	1.45	1.67	6.93	1.45	2.37	2.89	1.34	3.75	
15	A	1.73	0.50	0.75	0.84	0.89	0.72	0.84	9.67	0.69	1.18	1.71	0.36	2.42	
16	A	1.39	0.09	0.38	0.48	0.65	0.37	0.47	8.36	0.29	0.74	1.49	0.25	3.17	
17	A	1.56	0.32	0.58	0.72	0.94	0.55	0.81	5.98	0.52	0.80	2.11	0.54	3.05	
18	A	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84	
19	A	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76	
18	Sep	1.46	0.37	0.67	0.77	0.89	0.66	0.77	4.17	0.55	0.93	2.96	0.51	1.88	
	Oct	1.59	0.40	0.69	0.85	1.04	0.73	0.82	4.37	0.58	1.01	3.47	0.56	1.96	
	Nov	1.59	0.31	0.62	0.81	1.02	0.66	0.76	4.42	0.52	0.98	3.39	0.50	1.91	
	Dec	1.42	0.19	0.52	0.75	0.99	0.55	0.70	4.28	0.40	0.91	2.98	0.42	1.71	
19	Jan	1.38	0.13	0.45	0.77	0.93	0.49	0.65	4.21	0.33	0.94	2.77	0.37	1.67	
	Feb	1.31	0.06	0.45	0.69	0.83	0.38	0.55	3.84	0.24	0.86	2.81	0.26	1.55	
	Mar	1.13	0.01	0.38	0.54	0.73	0.35	0.44	3.76	0.15	0.67	2.69	0.17	1.32	
	Apr	1.05	-0.04	0.31	0.47	0.62	0.34	0.37	3.42	0.20	0.56	2.62	0.11	1.18	
	May	0.87	-0.13	0.24	0.41	0.50	0.25	0.30	3.37	0.11	0.50	2.64	0.02	1.02	
	Jun	0.50	-0.31	0.03	0.15	0.30	0.05	0.08	2.67	-0.09	0.27	2.28	-0.16	0.59	
	Jul	0.35	-0.39	-0.10	-	0.08	-0.09	-0.07	2.16	-0.21	0.13	1.65	-0.28	0.44	
	Aug	0.14	-0.65	-0.37	-0.28	-0.29	-0.35	-0.34	1.98	-0.50	-0.05	1.40	-0.54	0.17	
	Sep	0.18	-0.59	-0.30	-0.24	-0.27	-0.30	-0.28	1.50	-0.43	-0.01	0.90	-0.50	0.20	
	Oct	0.20	-0.47	-0.20	-0.16	-0.12	-0.21	-0.16	1.34	-0.31	0.02	1.00	-0.40	0.19	
	Nov	0.39	-0.35	-0.09	-0.04	0.01	-0.08	-0.02	1.36	-0.19	0.07	1.27	-0.27	0.35	
	Dec	0.44	-0.30	-0.04	0.01	0.10	-0.04	0.04	1.42	-0.14	0.04	1.37	-0.23	0.41	
20	Jan	0.42	-0.31	-0.09	-0.03	0.09	-0.07	-0.01	1.34	-0.17	-	1.28	-0.25	0.37	
	Feb	...	...	...	...	...	...	-0.14	...	...	...	...	...	...	

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 NOVEMBER 2019

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	11.982.899.995,51
Claims on non-euro area residents denominated in foreign currency.	54.712.289.364,04
Claims on euro area residents denominated in foreign currency.	3.222.109.699,46
Claims on non-euro area residents denominated in euro.	1.093,67
Lending to euro area credit institutions related to monetary policy.	134.550.430.000,00
Other claims on euro area credit institutions denominated in euro.	900.015,50
Securities of euro area residents denominated in euro.	359.416.446.468,85
General government debt denominated in euro.	0
Intra-Eurosystem claims.	146.656.072.455,27
Items in course of settlement.	480.620,13
Other assets.	5.203.797.035,79
TOTAL ASSETS	715.745.426.748,22
LIABILITIES	
Banknotes in circulation.	139.414.571.000,00
Liabilities to euro area credit institutions related to monetary policy.	99.722.225.510,00
Other liabilities on euro area credit institutions denominated in euro.	13.783.651,84
Debt certificates issued.	0
Liabilities to other euro area residents denominated in euro.	37.856.325.758,76
Liabilities to non-euro area residents denominated in euro.	2.654.919.091,29
Liabilities to euro area residents denominated foreign currency.	1.586.163,93
Liabilities to non-euro area residents denominated in foreign currency.	960.346,04
Counterpart of special drawing rights allocated by the IMF.	3.530.487.972,86
Intra-Eurosystem liabilities.	382.751.260.360,58
Items in course of settlement.	179.451.460,55
Other liabilities.	7.216.728.480,03
Provisions.	21.451.428.490,85
Revaluation accounts.	19.051.890.826,53
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	715.745.426.748,22

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	<i>1. Credit institutions</i> <i>a) Private banks</i> <i>b) Saving banks</i> <i>c) Credit co-operative banks</i> <i>d) Instituto de crédito oficial</i> <i>2. Credit financial intermediaries</i> <i>3. Electronic money institutions</i> <i>4. Money market funds (MMF)</i>
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	<i>1. State</i> <i>2. Central government agencies</i>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<i>1. Social Security System</i> <i>2. Other social security funds</i>

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	1. <i>Non-MMF investment funds (S.124)</i> a) <i>Funds investment companies, except MMF</i> b) <i>Variable Return Real Estate Investment Companies (SICAV)</i> c) <i>Collective Free Investment Institutions</i> d) <i>Collective Free Investment Institutions of Collective Free Investment Institutions</i> e) <i>Real Estate Funds and Real Estate Investment Companies</i> f) <i>Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds</i> 2. <i>Other financial intermediaries, except insurance corporations and pension funds (S.125)</i> a) <i>Financial Vehicle Corporations (FVCx)</i> b) <i>Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)</i> c) <i>Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies</i> d) <i>Trust companies</i> e) <i>Securities-dealer companies</i> f) <i>Central Counterparties (CCPs)</i> g) <i>Rest of other financial intermediaries, except insurance corporations and pension funds</i> 3. <i>Financial auxiliaries (S.126)</i> a) <i>Agencies</i> b) <i>Management companies</i> c) <i>Portfolio Management companies and the management companies of other financial and insurance institutions</i> d) <i>Guarantee companies</i> e) <i>Appraisal companies</i> f) <i>Payment Institutions</i> g) <i>Currency Exchange bureaux</i> h) <i>Rating companies</i> i) <i>Official market governing bodies</i> j) <i>Head office of financial corporations</i> k) <i>Other financial auxiliaries</i> 4. <i>Captive financial institutions and money lenders (S.127)</i> a) <i>Special purpose entities issuing preferred shares</i> b) <i>Holding companies</i> c) <i>Other special purpose entities</i> d) <i>Rest of captive financial institutions and money lenders</i>
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSISTEM ² (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	<i>1. State government (S.1312)</i> <i>2. Local government (S.1313)</i> <i>3. Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private Banks A.1.2.2. Saving banks A.1.2.3. Credit co-operative banks</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Central Government Agencies</i>
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	<i>S.121. Banco de España S.122/123. Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	<i>S.124. Non-monetary investment funds S.125/127. Other non-monetary financial institutions, of which: S.125. Other financial intermediaries S.126. Financial auxiliaries S.127. Captive financial institutions and money lenders S.128. Insurance corporations S.129. Pension funds</i>
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
 - short-term
 - medium and long-term
- Loans
 - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
 - short-term (12 months or less)
 - medium and long-term (more than 12 months)
 - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
 - c) Imputed loans by public-private partnerships and other infrastructure financing methods.¹

¹ According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e>).

d) Non-recourse factoring operations.²

The concept of “Debt compiled according to the EDP” principally differs from the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1
General government: different concepts of indebtedness
Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
Total		100%	76.5%

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

² According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd>).

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.³

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

³ It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2
Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: -General Secretariat of the Treasury and Financial Policy -Official gazettes of the State and of the regional (autonomous) governments -National Securities Market Commission. -IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

- 12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
- 12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

- 12.10. Debt of public enterprises not included in the general government sector

Social security funds

- 12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

- 6.2. General government. Debt according to the excessive deficit procedure (EDP)
- 6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

- 8.8. Gross financing of Spain's general government